

# Key Investor Information

This document provides you with key investor information about the fund EasyETF ITRAXX® CROSSOVER (the "Fund"). It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## EASYETF ITRAXX® CROSSOVER, (LU0281436138-[Classic, C])

A French mutual fund (fonds commun de placement) managed by BNP Paribas Investment Partners Luxembourg, a company of the BNP Paribas Group

### Objectives and Investment Policy

#### Simplified objective:

The objective of EasyETF ITRAXX EUROPE CROSSOVER is to offer exposure to the European credit market by reproducing the performance, both upwards and downwards, of theMarkit iTraxx® Europe Crossover - Bloomberg code: ITRXTX5I Index, (the "Index") less charges for management, operations and structuring costs.

#### Key Fund characteristics:

- The Fund's assets will be composed of financial instruments (shares in French companies from all sectors and/or shares in European companies and fixed-income bond and money-market instruments). It uses either the so-called 'synthetic' replication methodology or a direct replication methodology.

#### Other information:

- Details on assets traded: financial contracts (swaps, etc.) and/or equities. The Fund will be synthetically exposed through financial contracts to changes on the European real estate equity market via the Index.

- Allocation of income: capitalisation.

- Frequency of NAV calculation: calculated daily provided that the markets underlying the Index and the market on which the Fund is listed are open. NAV is calculated during the opening hours of the stock exchange.

### Risk and Reward Profile

Lower risk ← → Higher risk  
Typically lower rewards      Typically higher rewards

|   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

- past performance is not indicative of future performance;
- the risk category associated with this Fund is not guaranteed and may change over time;
- the lowest category does not mean "risk free".

The Fund has a risk indicator of 5 because the performance of the European bond market may exhibit high levels of volatility, both upwards and downwards. This may cause sharp, rapid changes in the value of your investments.

Detail of significant risks for the Fund not taken into account in the indicator risk:

**Credit risk:** This risk is related to the capacity of an issuer to honour its commitments and/or to the risk of the issue of an issuer being downgraded, which could result in a drop in the value of the instruments to which the Fund is exposed, which could result in a drop in the Fund's NAV.

**Liquidity risk:** Market liquidity is particularly demonstrated in the form of a wide price trading range; unitholders bear the risk of loss to the adjustments of the forward financial instruments held by the Fund during illiquid market phases. Consequently, in such situations, the costs related to the adjustments of the instruments held by the Fund in case of subscriptions or redemptions may be particularly significant and may impact the Fund's NAV.

**Counterparty risk:** The Fund will be exposed to counterparty risk arising from the over-the-counter forward financial instruments entered into in order to realise the management objective. Counterparty risk means the losses incurred by the Fund as a result of its investments with a counterparty if the counterparty defaults.

**Capital risk:** The attention of investors is also drawn to the fact that the Fund may not perform in line with their objectives and that any money invested (less entry charges) may not be recovered in full.



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## Charges

The charges and commissions you pay are used to pay the operating costs of the Fund, including the costs of marketing and distributing units; these charges reduce the potential growth of your investments.

| One-off charges taken before or after you invest              |       |
|---|-------|
| <b>Primary Market (authorised participants)</b>               |       |
| Maximum entry charge<br>(not acquired by the Fund)            | 6%    |
| Maximum exit charge<br>(not acquired by the Fund)             | 6%    |
| <b>Secondary Market (all investors)</b>                       |       |
| Entry charge  | 0%    |
| Exit charge   | 0%    |
| Charges taken from the Fund over a year                       |       |
| Ongoing charges   | 0,52% |
| Charges taken from the Fund under certain specific conditions |       |
| Performance fee   | No    |

The **entry** and **exit charges** indicated are the maximum charges for cash subscriptions/redemptions on the primary market for authorised participants. In certain cases you may pay less. Investors can obtain the effective amount of the entry charges and exit charges from their advisor or financial intermediary.

The conditions applicable to purchases and sales on the secondary market are the conditions applicable on that market and of your intermediary. No commissions will be applied to your redemptions or subscriptions. The intermediation charges that you may pay depend on the intermediary used (execution, custody, etc.).

The percentage of **ongoing charges** is based on an estimate of the maximum charges.

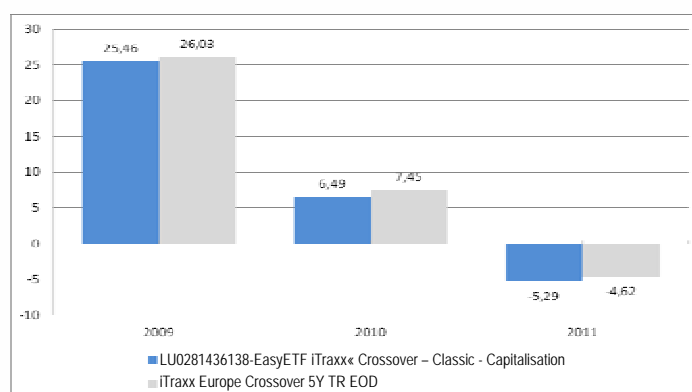
This figure may vary from year to year, and it excludes:

- performance fees
- transaction costs, except in the case of an entry/exit charge paid by the Fund when subscribing or redeeming units in another undertaking for collective investment.

For more information about charges, please see the "Fees and Costs" section of the Fund's prospectus, which is available on the internet site [www.easyetf.com](http://www.easyetf.com)

## Past performance

The performances below are presented in Euros, net of charges. Past performance is not indicative of future performance. The Fund was launched on 26/7/2007. The unit class was launched on 26/7/2007.



## Practical Information

- Depositary: BNP Paribas Securities Services, Luxembourg branch; place of listing: Euronext Paris, Deutsche Boerse
- The Fund's NAV may be consulted on the internet site [www.easyetf.com](http://www.easyetf.com).
- Depending on your tax regime, the capital gains and any income associated with holding units in this Fund may be subject to taxation. We recommend that you consult your tax advisor for more information on this subject.
- The KIIDs, the prospectuses and the most recent annual and periodic documents of the Fund are available within one week to unitholders on written request to: BNP Paribas Investment Partners Luxembourg, 33, rue de Gasperich, L-5826 Hesperange.
- BNP Paribas Investment Partners Luxembourg may be held liable solely on the basis of any information contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

This Fund is authorised in Luxembourg and regulated by the "Commission de Surveillance du Secteur Financier" (Luxembourg's Financial Sector Oversight Commission). This key investor information is accurate as at 29/06/2012.



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