

Non-UCITS retail scheme Key Investor Information

This document provides you with the key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

WS Canlife Diversified Monthly Income Fund (the "fund"), Class C Accumulation, a fund within WS Canada Life Investments Fund II (the "Company") (ISIN: GB00BK5BDK84)

Waystone Management (UK) Limited is the Authorised Corporate Director of the Fund

Objective and investment policy

Objective

To provide income monthly with the prospect of increasing the value of the fund over the long term (at least 5 years).

There is no guarantee that the objective will be met. The amount of money paid to investors (income) can change each month and you may get back less than you invest.

Investment Policy

To invest globally in equities (which are shares in companies), bonds (which are loans to either a company or government that pay interest), cash, near cash and money market instruments (which are short term loans that pay interest), property, infrastructure and commodities (for example gold).

The fund's exposure to property, equities and bonds will be within the following ranges: Property 0%-20%, Equities 25%-55%, Government and Corporate Bonds 30%-70%.

The Portfolio Manager determines the mix of assets classes with a focus on valuation (price of investments) and yield (the income from an investment, usually stated as a percentage of the value of the investment). This mix of assets is reviewed regularly. The Portfolio Manager then selects investments which they consider will provide both growth in income and value.

Other features of the fund:

- The fund is actively managed. The Portfolio Manager uses their expertise to select investments for the fund and has the discretion to invest without the need to adhere to a particular benchmark.
- The fund may invest in other funds (including those managed by the Manager, the Portfolio Manager and their associates).
- The fund will not invest in property, infrastructure and commodities directly, but by using, for example, other funds.
- Whilst the fund can invest in different asset classes it may not have exposure to all asset classes at all times.
- The fund can invest across different geographic areas without limitation.
- You can buy and sell shares in the fund on each business day.
- Income from the fund will be added to the value of your investment.
- Derivatives (whose value is linked to that of another investment, e.g. company shares, currencies) may be used to manage the risk profile of the fund.
- Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Risk and reward profile



- This indicator shows how much a fund has risen and fallen in the past, and therefore how much a fund's returns have varied. It is a measure of a fund's volatility. As the fund has less than 5 years price history, this calculation incorporates the volatility of an appropriate benchmark index. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains. The lowest number on the scale does not mean that a fund is risk free.
- The fund has been classed as 5 because its volatility has been measured as above average.
- This indicator may not be a reliable indication of the future risk profile of this fund.
- The risk and reward profile shown is not guaranteed to remain the same and may change over time. Number 1 on the scale does not mean that a fund is risk free.
- Income Risk: The amount of income is not guaranteed. The fund can only distribute income it has and there is no guarantee that income will be paid each month.

- Charges to Capital Risk: As charges are taken from the fund's capital, this will erode capital and may constrain capital growth.
- Currency Risk: As the fund can be exposed to different currencies, changes in exchange rates may decrease the value of your investment.
- Liquidity Risk: In unfavourable market conditions, corporate bonds may be harder to sell in a timely manner and at reasonable prices, than in normal market conditions. This could have a negative impact on the value of the fund. In extreme market conditions this could affect the fund's ability to meet investors' redemptions.
- Property Fund Investment Risk: Property funds can become illiquid increasing the risk that a position cannot be sold in a timely manner or at a reasonable price.
- Counterparty Risk: The failure of a firm involved in a transaction with the fund or providing services to the fund may expose the fund to financial loss.
- Emerging Markets Risk: The fund may invest in emerging markets, which are markets in countries that are developing. Emerging markets may have more political and economic risks than developed markets, which may result in large and frequent price movements that may cause a loss to the fund.
- Changes in Interest Rate Risk: A rise in interest rates generally causes bond prices to fall.
- Credit Risk: The value of a bond may be affected by its credit rating, the lower the rating the higher the risk of the issuer not paying interest or repaying the loan.
- For more information about the fund's risks please see the Risk Factors section of the prospectus which is available at www.waystone.com.

Charges for this fund

The charges you pay are used to pay the costs of running the fund. These charges reduce the potential growth of your investment.

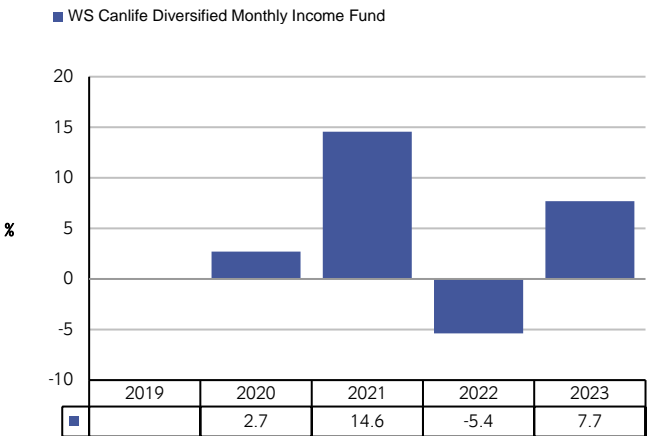
One-off charges taken before or after you invest	
Entry Charge	None
Exit Charge	None
Charges taken from the fund over the year	
Ongoing Charges	0.66%
Charges taken from the fund under certain specific conditions	
Performance Fee	None

The ongoing charges figure is based on expenses as at 20 March 2024. This figure may vary from year to year. The ongoing charges are taken from the capital of the Fund. It excludes performance fees, portfolio transaction costs, except entry/exit charges paid by the Fund when buying or selling units in other collective investment schemes.

You may also be charged a dilution levy (an amount to cover dealing costs incurred by the fund) on entry to or exit from the fund.

For more information about charges, please see the Company's prospectus which is available at www.waystone.com.

Past performance



- Past performance is not a guide to future performance.
- The fund was launched on 28 June 2019.
- The share class was launched on 28 June 2019.
- Past performance takes into account all charges and costs

Practical information

WS Canada Life Investments Fund II This key investor information document describes a fund within the Company. The prospectus and periodic reports are prepared for the entire company.

Documents You can obtain further detailed information regarding the Fund and the Company's latest Value Assessment report, its Prospectus, latest annual reports and any subsequent half yearly reports free of charge from the Authorised Corporate Director by calling 0345 606 6180 or visiting www.waystone.com and also by request in writing to Waystone Management (UK) Limited, PO Box 389, Darlington, DL1 9UF.
Details of Waystone Management (UK) Limited remuneration policy (including a description of how remuneration and benefits are calculated and the composition of the remuneration committee) are available at www.waystone.com or by requesting a paper copy free of charge (see above for contact details).

Prices of shares and further information You can check the latest prices by calling 0345 606 6180 or by visiting our website www.waystone.com.

Right to switch Subject to any restrictions on the eligibility of investors for a particular share class, a shareholder in one fund may be able at any time to switch all or some of their shares in one fund for shares in another fund in the company. Please see the prospectus for full details.

Fund Segregation The Company is an umbrella fund with segregated liability between funds. This means that the holdings of this fund are maintained separately under UK law from the holdings of other funds of the Company and your investment in this fund will not be affected by any claims against another fund of the Company.

Depository The Bank of New York Mellon (International) Limited

Tax UK tax legislation may have an impact on your personal tax position.

Liability Waystone Management (UK) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Company.

This fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority (FCA). Waystone Management (UK) Limited is authorised in the United Kingdom and regulated by the FCA.

This key investor information is accurate as at 08/04/2024.