

**Unaudited Interim Report 2021**

**HAITONG ETF SERIES –  
HAITONG MSCI CHINA A ESG ETF**  
(A sub-fund of the Haitong ETF series as an  
umbrella unit trust under Hong Kong law)

For the period from 14 October 2020 (date of inception) to 30 June 2021

HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

CONTENTS

|   | Pages   |
|---|---------|
| MANAGEMENT AND ADMINISTRATION   | 1 – 2   |
| REPORT OF THE MANAGER TO THE UNITHOLDERS                                      | 3 – 4   |
| STATEMENT OF FINANCIAL POSITION (UNAUDITED)                                   | 5       |
| STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)        | 6 – 7   |
| STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS<br>(UNAUDITED) | 8       |
| STATEMENT OF CASH FLOWS (UNAUDITED)   | 9       |
| STATEMENT OF DISTRIBUTION (UNAUDITED)   | 10      |
| NOTES TO THE FINANCIAL STATEMENTS   | 11 – 19 |
| INVESTMENT PORTFOLIO (UNAUDITED)  | 20 – 30 |
| STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)                    | 31 – 47 |
| PERFORMANCE TABLE (UNAUDITED)   | 48      |
| DISTRIBUTION DISCLOSURE (UNAUDITED)   | 49      |
| UNDERLYING INDEX CONSTITUENT STOCKS DISCLOSURE                                | 50      |
| REPORT ON INVESTMENT OVERWEIGHT (UNAUDITED)                                   | 51      |

HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

MANAGEMENT AND ADMINISTRATION

**Directors of the Manager**

Luk Wai Yin  
Poon Mo Yiu  
Sun Tong  
Yang Jianxin  
Yan Suping (appointed on 29 March 2021)

**Trustee and Registrar**

HSBC Institutional Trust Services (Asia) Limited  
1 Queen's Road Central  
Hong Kong

**Service Agent**

HK Conversion Agency Services Limited  
2/F, Infinitus Plaza  
199 Des Voeux Road Central  
Hong Kong

**Legal Advisers to the Manager**

Simmons & Simmons  
30/F, One Taikoo Place  
979 King's Road  
Hong Kong

**RQFII Holder**

Haitong International Holdings Limited  
22/F, Li Po Chun Chambers  
189 Des Voeux Road Central  
Hong Kong

**Manager**

Haitong International Asset Management (HK)  
Limited  
22/F, Li Po Chun Chambers  
189 Des Voeux Road Central  
Hong Kong

**Auditor**

Ernst & Young  
Registered Public Interest Entity Auditor  
22/F, CITIC Tower  
1 Tim Mei Avenue, Central  
Hong Kong

**Custodian**

The Hongkong and Shanghai Banking  
Corporation Limited  
1 Queen's Road Central  
Hong Kong

**PRC Custodian**

HSBC Bank (China) Company Limited  
33/F, HSBC Building Shanghai IFC  
8 Century Avenue, Pudong  
Shanghai 200120, China

HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

MANAGEMENT AND ADMINISTRATION (continued)

**Participating Dealers**

ABN AMRO Clearing Hong Kong Limited  
Level 70, International Commerce Centre  
1 Austin Road West, Kowloon,  
Hong Kong

China International Capital Corporation Hong Kong  
Securities Limited  
29/F, One International Finance Centre  
1 Harbour View Street, Central,  
Hong Kong

China Merchants Securities (HK) Co., Limited  
48/F, One Exchange Square, Central,  
Hong Kong

Citigroup Global Markets Asia Limited  
50/F, Champion Tower,  
Three Garden Road, Central  
Hong Kong

Goldman Sachs (Asia) Securities Limited  
68/F Cheung Kong Center,  
2 Queen's Road Central,  
Hong Kong

Haitong International Securities Company Limited  
22/F Li Po Chun Chambers,  
189 Des Voeux Road Central,  
Hong Kong

Korea Investment & Securities Asia Limited  
Suites 3412-13 & 3716-19, Jardine House,  
1 Connaught Place, Central,  
Hong Kong  
(effective from 28 July 2021)

Merrill Lynch Far East Limited  
15/F, Citibank Tower  
3 Garden Road, Central  
Hong Kong

Mirae Asset Securities (HK) Limited  
Units 8501, 8507-8508, 85/F,  
International Commerce Centre,  
1 Austin Road West, Kowloon,  
Hong Kong  
(effective from 13 July 2021)

The Hongkong and Shanghai Banking  
Corporation Limited  
1 Queen's Road Central  
Hong Kong

HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

REPORT OF THE MANAGER TO THE UNITHOLDERS

**Market Review**

A Share market saw an active first half in 2021, with average daily trade turnover CNY908bn (20% growth YoY). The Underlying Index (MSCI China A ESG Universal Index) rose 3.67%, outperforming Parent Index (MSCI China A Index, 3.38%), CSI300 Index (0.24%), and Shanghai Composite Index (3.40%). Three factors played leading roles in 1Q2021's A share market - policy support, inflation estimate, and investment momentum.

The market had a great start of 2021, thanks to rebounding macro data and listed companies' positive result forecast. Risk appetite significantly increased and investors concentrated in several tickers who have largest market cap. These tickers, which were called herding tickers, led the market roar and boosted the indices. Shanghai Composite Index recorded 5-year high at 3731, and CSI300 Index reached a record high of 5807 since October 2007.

After Chinese New Year, PBOC controlled the open market operation so that liquidity went down. Investors had doubt towards economy improvement and sustainable policy support from government. In the meanwhile, the roaring commodity price brought worries about inflation. The market's risk appetite cooled down in a short time. Both price and trading volume fell deep, especially the herding tickers – the market had deviated views towards them. Some investors thought these tickers are still value buy, while the others thought the price increase were rich enough and left market, further pressing the market down.

While market activity significantly dropped in later part of 1Q, the government released support signals in Politburo Economic Analysis Quarterly Meeting and follow up policy support were seen. In the meantime, valuation of the market has substantially gone down and released over-value risk. The down side possibility was controlled thus investor confidence returned and market was warm again in 2Q. North bounded funding also contributed to the market pick up. Half year's net inflow reached CNY223bn, a record high since stock connect inception. On May 25th, the single day's net inflow was CNY21.7bn, which was also a record high. Factors rotated and deviated in this upward trend, especially in May and June. Growth factor had strong performance, while value factor, which had satisfactory climb in 1Q, struggled to follow the whole market's hike.

**Portfolio Review**

In the first half of 2021, Fund's NAV per unit in RMB, HKD and USD increased by 3.89%, 4.89% and 4.71% respectively. The since inception tracking difference between the Fund and Underlying Index is -0.06%.

**Market Outlook**

Looking forward, we are cautiously positive towards the A Share market. As China's economies continue to recover, market's focus has shifted from recovery from Covid-19 to the growth under normal development. Macro data vs the policy trend remains our major focus. China's GDP in 2Q21 grew 7.9% YoY, showing stable growth as well as further improvement room. From production perspective, secondary sector maintained a relatively high growth. From demand perspective, although consumption lags behind production, it overall continued to recover gradually. Overseas demand recovery and domestic consumption growth are the key points to support a healthy development structure and the long term growth. Responding to macro, policy support has extended from supply side to demand side. PBOC announced reserve decrease by 0.5 percentage point, releasing large amount of long term funding. We expect policy would maintain reasonably supportive in the 2H2021, considering the difficulties in balancing various factors (stable leverage, stable property price, income structure adjustment, and stable growth). For the overseas side, US Federal's interest rate hike voice has gradually increased as US economies rebounds. As a possible result, CNY FX could probably go weak, leading to short run North-bounded funding outflow. Nonetheless, given there is limited basis of CNY large depreciation, we believe A share market remains an attractive asset allocation to global investors.

HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

REPORT OF THE MANAGER TO THE UNITHOLDERS (continued)

**Market Outlook** (continued)

Although A share market's factor rotation is expected to remain frequent in 2H2021, we expect ESG factor to be a substantial performance and risk control factor, especially in the long run. Looking into the 14th Five-Year Plan and Central Government Work Report, the government set objectives relevant to a high technology and green society. Quality objectives include technology innovation, green tasks, industrial internet, 5G network & Gigabit Network, and digital economy. For quantity objectives, the government set objectives concerning sustainable development, including urbanization rate, research and development investment, power consumption control, carbon release control, education related ratios, average lifetime. It is clear that ESG favorable sectors and companies will ride the tide of the country's development trend and receive more policy support. This momentum will last over the five-year plan and probably even much longer.

Haitong International Asset Management (HK) Limited

HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF FINANCIAL POSITION (Unaudited)

As at 30 June 2021

|   | (Unaudited)<br>As at 30 June<br>2021<br>RMB |
|---|---|
| <b>ASSETS</b>   |   |
| Financial assets at fair value through profit or loss   | 367,561,355                                 |
| Prepayments and other receivables   | 12,693                                      |
| Cash at banks   | 2,661,058                                   |
| <b>TOTAL ASSETS</b>   | <b>370,235,106</b>                          |
| <b>LIABILITIES</b>  |   |
| Management fee payable  | 179,940                                     |
| Trustee fee payable   | 27,280                                      |
| Other payables and accruals   | 269,720                                     |
| <b>TOTAL LIABILITIES</b>  | <b>476,940</b>                              |
| <b>EQUITY</b>   |   |
| Net assets attributable to unitholders (after adjustment for different basis adopted by the Sub-Fund)         | 369,758,166                                 |
| Adjustment for different basis adopted by the Sub-Fund in arriving at net assets attributable to unitholders* | 771,851                                     |
| Net assets attributable to unitholders (in accordance with the Sub-Fund's Explanatory Memorandum)             | 370,530,017                                 |
| Number of units in issue  | 33,000,000                                  |
| Net asset value per unit  | 11.2282                                     |

\* The establishment costs of the Sub-Fund (including inception fees, the costs of seeking and obtaining the listing and authorization by the SFC and all initial legal and printing costs) will be amortised over the first five accounting periods. However, the accounting policy of the Sub-Fund for the purpose of financial statements preparation in compliance with IFRS is to expense establishment costs in the statement of comprehensive income as incurred.

HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)

For the period from 14 October 2020 (date of inception) to 30 June 2021

|   | (Unaudited)<br>For the period from<br>14 October 2020<br>(date of inception)<br>to 30 June 2021<br>RMB |
|---|--|
| <b>INCOME</b>   |  |
| Dividend income   | 2,841,585  |
| Interest income   | 6,199  |
|   | <u>2,847,784</u>   |
| <b>EXPENSES</b>   |  |
| Management fee <sup>Note 2</sup>  | ( 1,566,168)   |
| Trustee fee <sup>Note 1</sup>   | ( 237,293)   |
| Brokerage and other transaction fees <sup>Note 1, 2</sup>   | ( 462,693)   |
| Legal and professional fee <sup>Note 1</sup>  | ( 91,053)  |
| Auditor's remuneration  | ( 82,482)  |
| Safe custody and bank charges <sup>Note 1</sup>   | ( 70,760)  |
| Registrar fee <sup>Note 1</sup>   | ( 1,080)   |
| Formation cost  | ( 900,000)   |
| Other expenses <sup>Note 1</sup>  | ( 577,603)   |
|   | <u>( 3,989,132)</u>  |
| <b>LOSS BEFORE INVESTMENT GAIN AND EXCHANGE DIFFERENCES</b>   | <b>( 1,141,348)</b>  |
| <b>INVESTMENT GAIN AND EXCHANGE DIFFERENCES</b>   |  |
| Net realised gains on financial assets at fair value through profit or loss                                   | 9,259,858  |
| Net change in unrealised gains or losses on financial assets at fair value through profit or loss             | 34,200,075   |
| Foreign exchange differences  | ( 372)   |
|   | <u>43,459,561</u>  |
| <b>PROFIT BEFORE TAX</b>  | <b>42,318,213</b>  |
| Withholding tax expense   | ( 285,697)   |
| <b>PROFIT AFTER TAX AND TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>   | <b>42,032,516</b>  |
|   | <u><u>42,032,516</u></u>   |
| Adjustment for different basis adopted by the Sub-Fund in arriving at net assets attributable to unitholders* | 771,851  |
| Increase in net assets attributable to unitholders  | <u><u>42,804,367</u></u>   |

\* The establishment costs of the Sub-Fund (including inception fees, the costs of seeking and obtaining the listing and authorization by the SFC and all initial legal and printing costs) will be amortised over the first five accounting periods. However, the accounting policy of the Sub-Fund for the purpose of financial statements preparation in compliance with IFRS is to expense establishment costs in the statement of comprehensive income as incurred.



HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited) (continued)

For the period from 14 October 2020 (date of inception) to 30 June 2021

Note 1 During the period ended 30 June 2021, other than Trustee fee, Legal and professional fee, Safe custody and bank charges and Registrar fee were paid to the trustee or its Connected persons, other respective amounts paid to the Trustee or its Connected persons were as follows:

|                                      | (Unaudited)<br>For the period from<br>14 October 2020<br>(date of inception)<br>to 30 June 2021<br>RMB |
|--------------------------------------|--|
| Brokerage and other transaction fees | ( 50,990)  |
| Other expenses                       | ( 35,238)  |

Note 2 During the period ended 30 June 2021, Management fee was paid to the Manager, other respective amounts paid to the Manager or it's Connected Persons were as follows:

|                                      | (Unaudited)<br>For the period from<br>14 October 2020<br>(date of inception)<br>to 30 June 2021<br>RMB |
|--------------------------------------|--|
| Brokerage and other transaction fees | ( 63,600)  |

HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (Unaudited)

For the period from 14 October 2020 (date of inception) to 30 June 2021

|   | (Unaudited)<br>For the period from<br>14 October 2020<br>(date of inception)<br>to 30 June 2021<br>RMB |
|---|--|
| Net assets attributable to unitholders at 14 October 2020 (date of inception) | -  |
| Subscription of units   | 369,937,800  |
| Redemption of units   | ( 42,212,150)  |
| Profit after tax and total comprehensive income for the period                | 42,804,367   |
| Net assets attributable to unitholders at 30 June 2021                        | <u>370,530,017</u>   |

Number of units in issue

|  | (Unaudited)<br>For the period from<br>14 October 2020<br>(date of inception)<br>to 30 June 2021<br>Units |
|--|--|
| Units outstanding at the beginning of the period | -  |
| Units issued                                     | 37,000,000   |
| Units redeemed                                   | ( 4,000,000)   |
| Units outstanding at the end of the period       | <u>33,000,000</u>  |

HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF CASH FLOWS (Unaudited)

For the period from 14 October 2020 (date of inception) to 30 June 2021

|  | (Unaudited)<br>For the period from<br>14 October 2020<br>(date of inception)<br>to 30 June 2021<br>RMB |
|--|--|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>  |  |
| Increase in net assets attributable to unitholders   | 42,804,367   |
| Adjustments for:   |  |
| Different basis adopted by the Sub-Fund in arriving at<br>net assets attributable to unitholders | ( 771,851)   |
| Dividend income  | ( 2,841,585)   |
| Interest income  | ( 6,199)   |
| Withholding tax  | 285,697  |
| Increase in financial assets at fair value through profit or<br>loss                             | ( 367,561,355)   |
| Increase in prepayments and other receivables  | ( 12,675)  |
| Increase in management fee payable   | 179,940  |
| Increase in trustee fee payable  | 27,280   |
| Increase in other payables and accruals  | 269,720  |
| Cash used in operations  | ( 327,626,661)   |
| Dividend received  | 2,841,585  |
| Interest received  | 6,181  |
| Tax paid   | ( 285,697)   |
| Net cash flows used in operating activities  | ( 325,064,592)   |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>  |  |
| Proceeds from issue of units   | 369,937,800  |
| Payments on redemption of units  | ( 42,212,150)  |
| Net cash flows from financing activities   | 327,725,650  |
| <b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>   | 2,661,058  |
| Cash and cash equivalents at the beginning of the period   | -  |
| <b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>  | <u>2,661,058</u>   |
| <b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>   |  |
| Cash at banks  | <u>2,661,058</u>   |

HAITONG MSCI CHINA A ESG ETF  
 (A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF DISTRIBUTION (Unaudited)

For the period from 14 October 2020 (date of inception) to 30 June 2021

|  | (Unaudited)<br>For the period from<br>14 October 2020<br>(date of inception)<br>to 30 June 2021<br>RMB |
|--|--|
| Undistributed income at the beginning of period  | -  |
| Profit after tax and total comprehensive income  | 42,032,516   |
| Net change in unrealised gains or losses on financial<br>assets at fair value through profit or loss | ( 34,200,075)  |
| Undistributed income before distribution   | <u>7,832,441</u>   |
| Transfer to capital  | ( 7,832,441)   |
| Undistributed income at the period end   | <u><u>-</u></u>  |

HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

NOTES TO THE FINANCIAL STATEMENTS

30 June 2021

1. THE TRUST

Haitong ETF Series (“the Trust”) is an umbrella unit trust governed by its trust deed dated 13 December 2013 and its supplemental deeds dated 24 January 2018, 31 December 2019, 9 September 2020 and 6 October 2020 (the “Trust Deed”) between Haitong International Asset Management (HK) Limited (the “Manager”) and HSBC institutional Trust Services Asia Limited (The “Trustee”). The Trust Deed is governed by Hong Kong law. The Trust is authorised by the Securities and Futures Commission of Hong Kong (the “SFC”) pursuant to section 104(1) of the Securities and Futures Ordinance of Hong Kong. The Trust currently consists of two sub-funds which are Haitong CSI300 Index ETF and Haitong MSCI China A ESG ETF.

These financial statements relate to the second Sub-Fund of the Trust, Haitong MSCI China A ESG ETF (the “Sub-Fund”). The date of inception of the Sub-Fund is 14 October 2020. The Sub-Fund is listed on the Hong Kong Stock Exchange (the “HKEx”). The stock codes for RMB counter is 83031, HKD counter is 03031 and USD counter is 09031.

The investment objective of the Sub-Fund is to provide investment results, before the deduction of fees and expenses that closely correspond to the performance of an underlying Index namely the MSCI China A ESG Universal Index (the “Index”). In order to achieve the investment objective of the Sub-Fund, the Manager adopts a full replication strategy by directly investing all, or substantially all of the assets of the Sub-Fund in Index Securities constituting the Index in substantially the same weighting as the Index Securities have in the Index. The Sub-Fund will not invest in securities that are not Index Securities.

2.1 BASIS OF PREPARATION

The financial statements of the Sub-Fund have been prepared in accordance with International Financial Reporting Standards (“IFRS”) as issued by the International Accounting Standards Board (“IASB”) and interpretations issued by the International Financial Reporting Interpretations Committee of the IASB and the relevant disclosure provisions of the Trust Deed and the relevant disclosure provisions of Appendix E to the SFC Code.

The financial statements have been prepared on the historical cost basis, except for financial assets classified at fair value through profit or loss that have been measured at fair value. The financial statements are presented in RMB and all values are rounded to the nearest RMB except where otherwise indicated.

HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

NOTES TO THE FINANCIAL STATEMENTS

30 June 2021

2.2 ISSUED BUT NOT YET EFFECTIVE INTERNATIONAL FINANCIAL REPORTING STANDARDS

The Sub-Fund has not early applied any of the new and revised IFRSs that have been issued but are not yet effective for the accounting period ended 30 June 2021 in these financial statements. Among the new and revised HKFRSs, the following is expected to be relevant to the Sub-Fund's financial statements upon becoming effective:

Amendments to IAS 1 *Classification of Liabilities as Current or Non-current*<sup>1</sup>

<sup>1</sup> Effective for interim periods beginning on or after 1 January 2023

Amendments to IAS 1 clarify the requirements for classifying liabilities as current or non-current. The amendments specify that if an entity's right to defer settlement of a liability is subject to the entity complying with specified conditions, the entity has a right to defer settlement of the liability at the end of the reporting period if it complies with those conditions at that date. Classification of a liability is unaffected by the likelihood that the entity will exercise its right to defer settlement of the liability. The amendments also clarify the situations that are considered a settlement of a liability. The amendments are effective for interim periods beginning on or after 1 January 2023 and shall be applied retrospectively. Earlier application is permitted. The amendments are not expected to have any significant impact on the Sub-Fund's financial statements.

NOTES TO THE FINANCIAL STATEMENTS

30 June 2021

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial instruments

(i) Classification

In accordance with IFRS 9, the Sub-Fund classifies its financial assets and financial liabilities at initial recognition into the categories of financial assets and financial liabilities discussed below. In applying that classification, a financial asset or financial liability is considered to be held for trading if:

- It is acquired or incurred principally for the purpose of selling or repurchasing in the near term, or
- On initial recognition, it is part of a portfolio of identified financial instruments that are managed together and for which there is evidence of a recent actual pattern of short-term profit-taking, or
- It is a derivative (except for a derivative that is a financial guarantee contract or a designated and effective hedging instrument).

*Financial assets*

The Sub-Fund classifies its financial assets as subsequently measured at amortised cost or measured at fair value through profit or loss on the basis of both:

- The entity's business model for managing the financial assets
  - The contractual cash flow characteristics of the financial asset
- (a) Financial assets measured at amortised cost
- A debt instrument is measured at amortised cost if it is held within a business model whose objective is to hold the financial assets in order to collect contractual cash flows and their contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest outstanding. The Sub-Fund includes in this category short-term non-financing receivables including accrued income and other receivables.
- (b) Financial assets measured at fair value through profit or loss (FVPL)
- A financial asset is measured at fair value through profit or loss if:
- Its contractual terms do not give rise to cash flows on specified dates that are solely payments of principal and interest (SPPI) on the principal amount outstanding, or
  - It is not held within a business model whose objective is either to collect contractual cash flows, or to both collect contractual cash flows and sell, or
  - At initial recognition, it is irrevocably designated as measured at FVPL when doing so eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise from measuring assets or liabilities or recognising the gains and losses on them on different bases.

The Sub-Fund includes in this category:

- Equity instruments.
- Instruments held for trading. This category includes equity instruments which are acquired principally for the purpose of generating a profit from short-term fluctuations in price.

NOTES TO THE FINANCIAL STATEMENTS

30 June 2021

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Financial instruments (continued)

(i) Classification (continued)

*Financial liabilities*

(a) Financial liabilities measured at fair value through profit or loss (FVPL)  
A financial liability is measured at FVPL if it meets the definition of held for trading.

(b) Financial liabilities measured at amortised cost  
This category includes all financial liabilities, other than those measured at fair value through profit or loss. The Sub-Fund includes in this category other short-term payables.

(ii) Recognition

The Sub-Fund recognises a financial asset or a financial liability when it becomes a party to the contractual provisions of the instrument.

Purchases or sales of financial assets that require delivery of assets within the time frame generally established by regulation or convention in the marketplace (regular way trades) are recognised on the trade date, i.e., the date that the Sub-Fund commits to purchase or sell the asset.

(iii) Initial measurement

Financial assets at fair value through profit or loss are recorded in the statement of financial position at fair value. All transaction costs for such instruments are recognised directly in profit or loss.

Loans and receivables and financial liabilities (other than those classified as financial assets at fair value through profit or loss) are measured initially at their fair value and net of directly attributable transaction costs.

(iv) Subsequent measurement

After initial measurement, the Sub-Fund measures financial instruments which are classified as at FVPL, at fair value. Subsequent changes in the fair value of those financial instruments are recorded in net change in unrealised gains or losses on financial assets at FVPL. Interest and dividend earned on these instruments are recorded separately in interest income and dividend income.

Loans and receivables are carried at amortised cost using the effective interest method ("EIR") less any allowance for impairment. Gains and losses are recognised in profit or loss when the loans and receivables are derecognised or impaired, as well as through the amortisation process.

Financial liabilities are measured at amortised cost using the EIR. Gains and losses are recognised in profit or loss when the liabilities are derecognised, as well as through the amortisation process.

The EIR is a method of calculating the amortised cost of a financial asset or a financial liability and of allocating and recognising the interest income or interest expense in profit or loss over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial asset or to the amortised cost of the financial liability.



NOTES TO THE FINANCIAL STATEMENTS

30 June 2021

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Financial instruments (continued)

(iv) Subsequent measurement (continued)

When calculating the effective interest rate, the Sub-Fund estimates cash flows considering all contractual terms of the financial instruments, but does not consider expected credit losses ("ECLs"). The calculation includes all fees paid or received between parties to the contract that are an integral part of the effective interest rate, transaction costs and all other premiums or discounts.

(v) Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is derecognised where the rights to receive cash flows from the asset have expired or the Sub-Fund has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a pass-through arrangement and the Sub-Fund has:

- Transferred substantially all the risks and rewards of the asset, or
- Neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Sub-Fund has transferred its rights to receive cash flows from an asset (or has entered into a pass-through arrangement) and has neither transferred nor retained substantially all of the risks and rewards of the asset nor transferred control of the asset, the asset is recognised to the extent of the Sub-Fund's continuing involvement in the asset. In that case, the Sub-Fund also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Sub-Fund has retained.

The Sub-Fund derecognises a financial liability when the obligation under the liability is discharged.

Fair value measurement

The Sub-Fund measures its investments in financial instruments, such as equity instruments, at fair value at each reporting date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either in the principal market for the asset or liability or, in the absence of a principal market, in the most advantageous market for the asset or liability. The principal or the most advantageous market must be accessible by the Sub-Fund. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

The fair value for financial instruments traded in active markets at the reporting date is based on their quoted price, without any deduction for transaction costs. Securities defined in these accounts as 'listed' are traded in an active market.

NOTES TO THE FINANCIAL STATEMENTS

30 June 2021

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fair value measurement (continued)

For all other financial instruments not traded in an active market, the fair value is determined by using the last traded price or valuation techniques deemed to be appropriate in the circumstances. Valuation techniques include the market approach (e.g. Price to Earnings Ratio) and income approach.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Sub-Fund determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

Impairment of financial assets

The Sub-Fund holds only receivables with no financing component, which have maturities of less than 12 months at amortised cost and, as such, has chosen to apply an approach similar to the simplified approach for expected credit losses (“ECLs”) under IFRS 9 to all its trade receivables. Therefore the Sub-Fund does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date.

The Sub-Fund's approach to ECLs reflects a probability-weighted outcome, the time value of money and reasonable and supportable information that is available without undue cost or effort at the reporting date about past events, current conditions and forecasts of future economic conditions.

Cash at banks

Cash at banks in the statement of financial position comprise short-term deposits in banks that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, with original maturities of three months or less.

Short-term investments that are not held for the purpose of meeting short-term cash commitments and restricted margin accounts are not considered as cash and cash equivalents.

For the purpose of the statement of cash flows, cash at banks consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts when applicable.

NOTES TO THE FINANCIAL STATEMENTS

30 June 2021

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Redeemable units

Redeemable units are classified as an equity instrument when:

- (a) the redeemable units entitle the holder to a *pro-rata* share of the Sub-Fund's net assets in the event of the Sub-Fund's liquidation.
- (b) the redeemable units are in the class of instruments that is subordinate to all other classes of instruments.
- (c) all redeemable units in the class of instruments that is subordinate to all other classes of instruments have identical features.
- (d) the redeemable units do not include any contractual obligation to deliver cash or another financial asset other than the holder's rights to a *pro-rata* share of the Sub-Fund's net assets.
- (e) the total expected cash flows attributable to the redeemable units over the life of the instrument are based substantially on profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Sub-Fund over the life of the instrument.

In addition to the redeemable units having all the above features, the Sub-Fund must have no other financial instruments or contracts that has:

- (a) total cash flows based substantially on profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Sub-Fund, and
- (b) the effect of substantially restricting or fixing the residual return to the redeemable unitholders.

The Sub-Fund continuously assesses the classification of the redeemable units. If the redeemable units cease to have all the features or meet all the conditions set out to be classified as equity, the Sub-Fund will reclassify them as financial liabilities and measure them at fair value at the date of reclassification, with any differences from the previous carrying amount recognised in equity. If the redeemable units subsequently have all the features and meet the conditions to be classified as equity, the Sub-Fund will reclassify them as equity instruments and measure them at the carrying amount of the liabilities at the date of the reclassification.

The issuance, acquisition and cancellation of redeemable units are accounted for as equity transactions.

Upon issuance of redeemable units, the consideration received is included in equity. Transaction costs incurred by the Sub-Fund in issuing its own equity instruments are accounted for as a deduction from equity to the extent that they are incremental costs directly attributable to the equity transaction that otherwise would have been avoided.

Own equity instruments that are reacquired are deducted from equity and accounted for at amounts equal to the consideration paid, including any directly attributable incremental costs.

No gain or loss is recognised in the statement of comprehensive income on the purchase, sale, issuance or cancellation of the Sub-Fund's own equity instruments.

NOTES TO THE FINANCIAL STATEMENTS

30 June 2021

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Dividend income

Dividend income is recognised when the Sub-Fund's right to receive the payment is established. Dividend income is presented gross of any non-recoverable withholding taxes, which are disclosed separately in profit or loss.

Interest income and expenses

Interest income and expenses are recognised in the statement of profit or loss and other comprehensive income as they accrue using the effective interest method.

Net gain or loss on financial assets at fair value through profit or loss

Net gains or losses on financial assets and liabilities at FVPL are changes in the fair value of financial assets and liabilities held for trading and exclude dividend income and expenses.

Unrealised gains and losses comprise changes in the fair value of financial instruments for the period and from reversal of prior year's unrealised gains and losses for financial instruments which were realised in the reporting period. Realised gains and losses on disposals of financial instruments classified as at FVPL are calculated using the weighted average method. They represent the difference between an instrument's initial carrying amount and disposal amount.

Foreign currency

These financial statements are presented in RMB, which is the Sub-Fund's functional and presentation currency. Foreign currency transactions recorded by the Sub-Fund are initially recorded using their respective functional currency rates prevailing at the dates of the transactions.

Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency rates of exchange ruling at the end of the reporting period. Differences arising on settlement or translation of monetary items are recognised in profit or loss.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined.

Foreign currency translation gains and losses on financial instruments classified as at fair value through profit or loss are included in profit or loss as part of the "net gains and losses on financial assets and liabilities at fair value through profit or loss".

Functional currency

The Sub-Fund's functional currency is RMB, which is the currency of the primary economic environment in which it operates. The Sub-Fund's performance is evaluated and its liquidity is managed in RMB. Moreover, the net asset value per unit at the time of issue or redemption is determined and units quoted on the HKEx are denominated in RMB. Therefore, the RMB is considered as the currency that most faithfully represents the economic effects of the underlying transactions, events and conditions. The Sub-Fund's presentation currency is also RMB.

Distributions to unitholders

Distributions are at the discretion of the Manager. A distribution to the Sub-Fund's unitholders is accounted for as a deduction from net assets attributable to unitholders. A proposed distribution is recognised as a liability in the period in which it is approved by the Manager.

NOTES TO THE FINANCIAL STATEMENTS

30 June 2021

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Taxes

The Sub-Fund is exempt from all forms of taxation in Hong Kong, including income, capital gains and withholding taxes. However, in some jurisdictions, dividend income, interest income and capital gains are subject to withholding tax deducted at the source of the income. The Sub-Fund presents the withholding tax separately from the gross investment gains in profit or loss. For the purpose of the statement of cash flows, cash inflows from investments are presented net of withholding taxes, when applicable.

Transactions fees

Transactions costs are costs incurred to acquire/dispose financial assets or liabilities at fair value through profit or loss. They include fees and commissions paid to agents, brokers and dealers. Transaction costs are expensed as incurred in the profit or loss.

Related parties

A party is considered to be related to the Sub-Fund if:

- (a) the party is a person or a close member of that person's family and that person
  - (i) has control or joint control over the Sub-Fund;
  - (ii) has significant influence over the Sub-Fund; or
  - (iii) is a member of the key management personnel of the Sub-Fund or of a parent of the Sub-Fund;

or

- (b) the party is an entity where any of the following conditions applies:
  - (i) the entity and the Sub-Fund are members of the same group;
  - (ii) one entity is an associate or joint venture of the other entity (or of a parent, subsidiary or fellow subsidiary of the other entity);
  - (iii) the entity and the Sub-Fund are joint ventures of the same third party;
  - (iv) one entity is a joint venture of a third entity and the other entity is an associate of the third entity;
  - (v) the entity is a post-employment benefit plan for the benefit of employees of either the Sub-Fund or an entity related to the Sub-Fund;
  - (vi) the entity is controlled or jointly controlled by a person identified in (a);
  - (vii) a person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity); and
  - (viii) the entity, or any member of group of which it is a part, provides key management personnel services to the Sub-Fund or to the parent of the Sub-Fund.

Formation costs

Formation costs are recognised as an expense in the period in which they are incurred.

HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

INVESTMENT PORTFOLIO (Unaudited)

As at 30 June 2021

|   | Holdings  | Fair value<br>RMB | % of Net<br>Assets |
|---|-----------|-------------------|--------------------|
| <b>Listed equities</b>                              |           |                   |                    |
| <b><u>China</u></b>                                 |           |                   |                    |
| 360 Security Technology Inc                         | 53,469    | 652,857           | 0.18               |
| Addsino Co Ltd                                      | 18,000    | 339,660           | 0.09               |
| AECC Aviation Power Co Ltd                          | 15,000    | 797,850           | 0.22               |
| Agricultural Bank of China Ltd                      | 1,044,000 | 3,163,320         | 0.85               |
| Aier Eye Hospital Group Co Ltd                      | 29,947    | 2,125,638         | 0.57               |
| Air China Ltd                                       | 93,100    | 724,318           | 0.20               |
| Aluminum Corporation of China Ltd                   | 73,300    | 388,490           | 0.10               |
| Angel Yeast Co Ltd                                  | 9,300     | 505,734           | 0.14               |
| Anhui Conch Cement Co Ltd                           | 22,500    | 923,625           | 0.25               |
| Anhui Gujing Distillery Co Ltd                      | 2,200     | 526,900           | 0.14               |
| Anhui Kouzi Distillery Co Ltd                       | 3,300     | 223,377           | 0.06               |
| Apeloa Pharmaceutical Co                            | 13,200    | 388,080           | 0.10               |
| Asymchem Laboratories Tian Jin Co Ltd               | 2,800     | 1,043,280         | 0.28               |
| Autobio Diagnostics Co Ltd                          | 3,740     | 283,380           | 0.08               |
| AVIC Aeroengine Controls                            | 6,400     | 133,312           | 0.04               |
| AVIC Aviation High-Technology Co Ltd                | 7,800     | 240,084           | 0.06               |
| AVIC Electromechanical                              | 21,800    | 219,526           | 0.06               |
| AVIC Industry-Finance Holdings Co                   | 50,000    | 193,500           | 0.05               |
| AVIC Jonhon Optronics Technology Co Ltd             | 6,198     | 489,766           | 0.13               |
| AVIC Shenyang Aircraft Co Ltd                       | 9,100     | 548,730           | 0.15               |
| AVIC Xi'An Aircraft Industry Group Co Ltd           | 15,600    | 409,968           | 0.11               |
| Bank of Beijing Co Ltd                              | 237,100   | 1,154,677         | 0.31               |
| Bank of Chengdu Co Ltd                              | 20,280    | 256,339           | 0.07               |
| Bank of China Ltd                                   | 393,900   | 1,213,212         | 0.33               |
| Bank of Communications Co                           | 440,100   | 2,156,490         | 0.58               |
| Bank of Hangzhou Co Ltd                             | 66,507    | 980,978           | 0.26               |
| Bank of Jiangsu Co Ltd                              | 82,714    | 587,269           | 0.16               |
| Bank of Nanjing Co Ltd                              | 56,100    | 590,172           | 0.16               |
| Bank of Ningbo Co Ltd                               | 84,200    | 3,281,274         | 0.89               |
| Bank of Shanghai Co Ltd                             | 159,330   | 1,306,506         | 0.35               |
| Baoshan Iron & Steel Co Ltd                         | 124,859   | 953,923           | 0.26               |
| BBMG Corporation                                    | 116,900   | 314,461           | 0.08               |
| Beijing Bdstar Navigation                           | 5,700     | 245,499           | 0.07               |
| Beijing Dabeinong Technology                        | 23,500    | 159,800           | 0.04               |
| Beijing Ehualu Info Tech                            | 3,600     | 96,876            | 0.03               |
| Beijing Enlight Media Co                            | 16,400    | 177,284           | 0.05               |
| Beijing New Building Materials Public Ltd           | 9,497     | 372,757           | 0.10               |
| Beijing Originwater Technology Co Ltd               | 17,706    | 129,431           | 0.03               |
| Beijing Sevenstar Electronics Co Ltd                | 2,800     | 776,664           | 0.21               |
| Beijing Shiji Information Technology Co Ltd         | 11,208    | 263,500           | 0.07               |
| Beijing Shunxin Agriculture Co Ltd                  | 8,300     | 350,094           | 0.09               |
| Beijing Sinnet Technology                           | 21,701    | 312,277           | 0.08               |
| Beijing Tiantan Biological Products Corporation Ltd | 7,747     | 265,335           | 0.07               |

HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2021

|  | Holdings | Fair value<br>RMB | % of Net<br>Assets |
|--|----------|-------------------|--------------------|
| <b>Listed equities</b> (continued)                     |          |                   |                    |
| <b>China</b> (continued)                               |          |                   |                    |
| Beijing Yanjing Brewery Co                             | 15,800   | 114,392           | 0.03               |
| Beijing Yuanliu Hongyuan Electronic Technology Co Ltd  | 1,300    | 166,296           | 0.04               |
| Beijing-Shanghai High Speed Railway Co Ltd             | 229,400  | 1,213,526         | 0.33               |
| Betta Pharmaceuticals Co Ltd                           | 2,400    | 259,776           | 0.07               |
| BGI Genomics Co Ltd                                    | 2,338    | 277,287           | 0.07               |
| BOE Technology Group Co Ltd                            | 379,691  | 2,369,272         | 0.64               |
| BYD Co Ltd   | 20,294   | 5,093,794         | 1.37               |
| Byhealth Co Ltd  | 17,660   | 581,014           | 0.16               |
| C&S Paper Co Ltd                                       | 7,400    | 203,870           | 0.06               |
| Caitong Securities Co Ltd                              | 40,300   | 422,747           | 0.11               |
| Cansino Biologics Inc                                  | 1,000    | 777,770           | 0.21               |
| Changchun High & New Technology Industries (Group) Inc | 2,300    | 890,100           | 0.24               |
| Changjiang Securities Co Ltd                           | 77,500   | 567,300           | 0.15               |
| Changzhou Xingyu Automotive Lighting Systems Co Ltd    | 3,800    | 857,736           | 0.23               |
| Chaozhou Three Circle Group Co Ltd                     | 25,500   | 1,081,710         | 0.29               |
| Chifeng Jilong Gold Mining                             | 9,400    | 140,906           | 0.04               |
| China Aerospace Times Elec                             | 15,300   | 115,056           | 0.03               |
| China Avic Avionics Equipment Co Ltd                   | 10,800   | 178,740           | 0.05               |
| China Construction Bank Corporation                    | 134,500  | 894,425           | 0.24               |
| China CSSC Holdings Ltd                                | 25,100   | 414,401           | 0.11               |
| China Eastern Airlines Corporation Ltd                 | 157,000  | 797,560           | 0.22               |
| China Everbright Bank Co Ltd                           | 463,583  | 1,752,344         | 0.47               |
| China Fortune Land Development Co Ltd                  | 21,950   | 115,018           | 0.03               |
| China Galaxy Securities Co Ltd                         | 60,200   | 648,956           | 0.18               |
| China Great Wall Securities Co Ltd                     | 14,500   | 161,385           | 0.04               |
| China Greatwall Computer Shenzhen Co Ltd               | 16,400   | 239,440           | 0.06               |
| China International Capital Corp Ltd                   | 9,900    | 608,850           | 0.16               |
| China Jushi Co Ltd                                     | 44,905   | 696,477           | 0.19               |
| China Life Insurance Co Ltd                            | 31,082   | 1,053,369         | 0.28               |
| China Merchants Bank Co Ltd                            | 246,327  | 13,348,460        | 3.60               |
| China Merchants Energy Shipping Co Ltd                 | 45,360   | 209,563           | 0.06               |
| China Merchants Property Operation & Service Co Ltd    | 11,900   | 204,442           | 0.06               |
| China Merchants Securities Co Ltd                      | 83,150   | 1,581,513         | 0.43               |
| China Merchants Shekou Industrial Zone Co Ltd          | 88,800   | 972,360           | 0.26               |
| China Minsheng Banking Co Ltd                          | 397,580  | 1,753,328         | 0.47               |
| China Molybdenum Co Ltd                                | 198,100  | 1,022,196         | 0.28               |
| China National Chemical                                | 27,700   | 242,652           | 0.07               |
| China National Medicines                               | 8,500    | 281,010           | 0.08               |
| China National Nuclear Power Co Ltd                    | 81,600   | 412,896           | 0.11               |
| China National Software & Service                      | 4,103    | 233,584           | 0.06               |
| China Pacific Insurance Group Co Ltd                   | 76,730   | 2,222,868         | 0.60               |
| China Petroleum & Chemical Corporation                 | 178,552  | 778,487           | 0.21               |
| China Railway Group Ltd                                | 285,400  | 1,495,496         | 0.40               |

HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2021

|  | Holdings | Fair value<br>RMB | % of Net<br>Assets |
|--|----------|-------------------|--------------------|
| <b>Listed equities</b> (continued)                   |          |                   |                    |
| <b>China</b> (continued)                             |          |                   |                    |
| China Railway Signal & Communication Corporation Ltd | 100,800  | 573,552           | 0.15               |
| China Resources Sanjiu Med                           | 13,704   | 366,582           | 0.10               |
| China Shenhua Energy Co Ltd                          | 74,000   | 1,444,480         | 0.39               |
| China Shipbuilding Industry Co Ltd                   | 127,900  | 526,948           | 0.14               |
| China South Publishing                               | 10,000   | 88,200            | 0.02               |
| China Southern Airlines Co Ltd                       | 143,253  | 862,383           | 0.23               |
| China State Construction Engineering Corporation Ltd | 235,245  | 1,093,889         | 0.30               |
| China Tourism Group Duty Free Corp Ltd               | 21,933   | 6,582,093         | 1.78               |
| China Transinfo Technology                           | 13,300   | 222,110           | 0.06               |
| China Vanke Co Ltd                                   | 109,000  | 2,595,290         | 0.70               |
| China Yangtze Power Co Ltd                           | 127,500  | 2,631,600         | 0.71               |
| China Zheshang Bank Co Ltd                           | 187,400  | 743,978           | 0.20               |
| Chongqing Brewery Co Ltd                             | 2,734    | 541,195           | 0.15               |
| Chongqing Changan Automobile Co Ltd                  | 49,963   | 1,313,028         | 0.35               |
| Chongqing Fuling Zhacai Group Co Lt                  | 4,904    | 184,685           | 0.05               |
| Chongqing Rural Commercial Bank Co Ltd               | 99,200   | 395,808           | 0.11               |
| Chongqing Zhifei Biological Products Co Ltd          | 9,000    | 1,680,570         | 0.45               |
| CITIC Securities Co Ltd                              | 119,416  | 2,978,235         | 0.80               |
| Contemporary Amperex Technology Co Ltd               | 34,600   | 18,504,080        | 4.99               |
| COSCO Shipping Energy Transportatio N Co Ltd         | 19,478   | 119,984           | 0.03               |
| COSCO SHIPPING Holdings Co Ltd                       | 54,305   | 1,658,475         | 0.45               |
| CSC Financial Co Ltd                                 | 48,600   | 1,527,498         | 0.41               |
| DAAN Gene Co Ltd                                     | 7,900    | 167,796           | 0.05               |
| Dashenlin Pharmaceutical Group Co Ltd                | 4,320    | 220,795           | 0.06               |
| DHC Software Co Ltd                                  | 17,400   | 137,982           | 0.04               |
| Dong-E-E-Jiao Co Ltd                                 | 7,300    | 262,143           | 0.07               |
| Dongfang Electric Corp Ltd                           | 15,613   | 171,275           | 0.05               |
| Dongxing Securities Co Ltd                           | 15,500   | 169,415           | 0.05               |
| East Money Information Co Ltd                        | 68,112   | 2,233,392         | 0.60               |
| Eve Energy Co Ltd                                    | 21,160   | 2,199,159         | 0.59               |
| Everbright Securities Co Ltd                         | 43,800   | 783,582           | 0.21               |
| Fangda Carbon New Material                           | 21,400   | 159,216           | 0.04               |
| FAW Car Co Ltd                                       | 17,300   | 187,186           | 0.05               |
| Fiberhome Telecom Tech Co                            | 12,700   | 236,601           | 0.06               |
| Financial Street Holdings Co Ltd                     | 16,700   | 112,725           | 0.03               |
| First Capital Securities Co Ltd                      | 47,100   | 336,294           | 0.09               |
| Focus Media Information Technology Co Ltd            | 82,192   | 773,427           | 0.21               |
| Foshan Haitian Flavouring & Food Co Ltd              | 24,560   | 3,167,012         | 0.85               |
| Founder Securities Co Ltd                            | 92,301   | 863,937           | 0.23               |
| Foxconn Industrial Internet Co Ltd                   | 51,000   | 632,910           | 0.17               |
| Fu Jian Anjoy Foods Co Ltd                           | 2,700    | 685,854           | 0.19               |
| Fujian Sunner Development                            | 7,017    | 167,566           | 0.05               |
| Fuyao Glass Industry Group Co Ltd                    | 22,451   | 1,253,888         | 0.34               |



HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2021

|  | Holdings | Fair value<br>RMB | % of Net<br>Assets |
|--|----------|-------------------|--------------------|
| <b>Listed equities</b> (continued)                     |          |                   |                    |
| <b>China</b> (continued)                               |          |                   |                    |
| G-Bits Network Technology                              | 400      | 212,000           | 0.06               |
| Gcl System Integration Tec                             | 32,800   | 114,144           | 0.03               |
| Gem Co Ltd   | 40,200   | 375,870           | 0.10               |
| Gemdale Corporation                                    | 25,327   | 259,348           | 0.07               |
| GF Securities Co Ltd                                   | 66,350   | 1,004,539         | 0.27               |
| Giant Network Group Co Ltd                             | 9,500    | 126,350           | 0.03               |
| Gigadevice Semiconductor Beijing Inc                   | 3,660    | 687,714           | 0.19               |
| GoerTek Inc  | 38,275   | 1,635,874         | 0.44               |
| Great Wall Motor Co Ltd                                | 31,200   | 1,360,008         | 0.37               |
| Greenland Holdings Corporation Ltd                     | 90,900   | 495,405           | 0.13               |
| GRG Banking Equipment Co                               | 13,500   | 175,905           | 0.05               |
| Guangdong Haid Group Co Ltd                            | 11,609   | 947,294           | 0.26               |
| Guangdong Hongda Blasting Co Ltd                       | 4,200    | 116,634           | 0.03               |
| Guangdong Kinlong Hardware Products Co Ltd             | 1,800    | 349,290           | 0.09               |
| Guangdong Xinbao Electrical Appliances Holdings Co Ltd | 9,300    | 244,125           | 0.07               |
| Guanghui Energy Co Ltd                                 | 37,810   | 125,907           | 0.03               |
| Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd    | 19,734   | 667,996           | 0.18               |
| Guangzhou Haige Communications Group Inc Co            | 12,900   | 122,034           | 0.03               |
| Guangzhou Kingmed Diagnostics Group Co Ltd             | 5,156    | 823,774           | 0.22               |
| Guangzhou Shiyuan Electronic Technology Co Ltd         | 7,500    | 932,175           | 0.25               |
| Guangzhou Tinci Materials Technology Co Ltd            | 5,200    | 554,216           | 0.15               |
| Guangzhou Wondfo Biotech Co Ltd                        | 6,230    | 403,019           | 0.11               |
| Guangzhou Yuexiu Financial                             | 20,600   | 260,796           | 0.07               |
| Guolian Securities Co Ltd                              | 18,100   | 278,740           | 0.08               |
| Guosen Securities Co Ltd                               | 36,000   | 387,000           | 0.10               |
| Guotai Junan Securities Co Ltd                         | 42,211   | 723,497           | 0.20               |
| Guoxuan High-Tech Co Ltd                               | 14,400   | 627,264           | 0.17               |
| Guoyuan Securities Co Ltd                              | 24,400   | 194,468           | 0.05               |
| Hafei Aviation Industry Co                             | 3,300    | 174,042           | 0.05               |
| Haier Smart Home Co Ltd                                | 35,413   | 917,551           | 0.25               |
| Haitong Securities Co Ltd                              | 135,245  | 1,555,318         | 0.42               |
| Hangzhou First Applied Material Co Ltd                 | 5,200    | 546,676           | 0.15               |
| Hangzhou Robam Appliances Co Ltd                       | 8,000    | 372,000           | 0.10               |
| Hangzhou Silan Microelectr                             | 7,400    | 416,990           | 0.11               |
| Hangzhou Tigermed Consulting Co Ltd                    | 5,192    | 1,003,614         | 0.27               |
| Happigo Home Shopping Co Ltd                           | 20,009   | 1,372,617         | 0.37               |
| Hbis Company Limited                                   | 59,500   | 146,370           | 0.04               |
| Hefei Meiya Optoelectronic Technology Inc              | 3,700    | 206,312           | 0.06               |
| Heilongjiang Agriculture Co Ltd                        | 9,900    | 148,104           | 0.04               |
| Henan Shuanghui Investment & Development Co Ltd        | 20,257   | 644,173           | 0.17               |
| Hengli Petrochemical Co Ltd                            | 32,857   | 862,168           | 0.23               |
| Hengyi Petrochemical Co Ltd                            | 20,695   | 247,305           | 0.07               |

HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2021

|   | Holdings | Fair value<br>RMB | % of Net<br>Assets |
|---|----------|-------------------|--------------------|
| <b>Listed equities</b> (continued)                        |          |                   |                    |
| <b>China</b> (continued)                                  |          |                   |                    |
| Hithink Flush Information Network Co Ltd                  | 3,022    | 340,821           | 0.09               |
| Hongfa Technology Co Ltd                                  | 4,100    | 257,070           | 0.07               |
| Huaan Securities Co Ltd                                   | 26,390   | 146,992           | 0.04               |
| Huadian Power Intl Corp                                   | 38,000   | 130,720           | 0.04               |
| Huadong Medicine Co Ltd                                   | 14,700   | 676,347           | 0.18               |
| Huagong Tech Co Ltd                                       | 5,600    | 131,712           | 0.04               |
| Hualan Biological Engineering Inc                         | 10,148   | 372,229           | 0.10               |
| Huaneng Power International Inc                           | 41,100   | 173,442           | 0.05               |
| Huatai Securities Co Ltd                                  | 103,064  | 1,628,411         | 0.44               |
| Huaxi Securities Co Ltd                                   | 29,500   | 284,085           | 0.08               |
| Hua Xia Bank Co Ltd                                       | 143,800  | 890,122           | 0.24               |
| Huaxin Cement Co Ltd                                      | 7,700    | 135,289           | 0.04               |
| HUAYU Automotive Systems                                  | 17,600   | 462,352           | 0.12               |
| Hubei Biocause Pharmaceutical Co Ltd                      | 27,735   | 100,401           | 0.03               |
| Humanwell Healthcare Group Co Ltd                         | 9,200    | 260,084           | 0.07               |
| Hunan Valin Steel Co Ltd                                  | 34,425   | 227,205           | 0.06               |
| Hundsun Electronic Co Ltd                                 | 14,700   | 1,370,775         | 0.37               |
| iFLYTEK Co Ltd  | 24,921   | 1,684,161         | 0.45               |
| Industrial and Commercial Bank of China Ltd               | 705,400  | 3,646,918         | 0.98               |
| Industrial Bank Co Ltd                                    | 233,000  | 4,788,150         | 1.29               |
| Industrial Securities Co Ltd                              | 93,846   | 906,552           | 0.24               |
| Ingenic Semiconductor Co Ltd                              | 2,400    | 242,208           | 0.07               |
| Inner Mongolia Junzheng Energy & Chemical Industry Co Ltd | 20,401   | 422,301           | 0.11               |
| Inner Mongolia Junzheng Energy And Chemical Group Co Ltd  | 47,300   | 240,757           | 0.07               |
| Inner Mongolia Yili Industrial Group Co Ltd               | 85,276   | 3,140,715         | 0.85               |
| Inner Mongolian BaoTou Steel Union Co Ltd                 | 255,500  | 396,025           | 0.11               |
| Inspur Electronic Information Industry Co Ltd             | 8,208    | 230,891           | 0.06               |
| Intco Medical Technology Co Ltd                           | 3,900    | 486,720           | 0.13               |
| JA Solar Technology Co Ltd                                | 6,000    | 294,000           | 0.08               |
| Jafron Biomedical Co Ltd                                  | 11,129   | 961,100           | 0.26               |
| Jason Furniture Hangzhou Co Ltd                           | 3,500    | 270,480           | 0.07               |
| Jiangsu Changjiang Electronics Technology Co Ltd          | 24,900   | 938,232           | 0.25               |
| Jiangsu Changshu Rural Commercial B Ank Co Ltd            | 30,700   | 190,340           | 0.05               |
| Jiangsu Hengli Highpressure Oil Cylinder Co Ltd           | 7,324    | 629,278           | 0.17               |
| Jiangsu Hengrui Medicine Co Ltd                           | 35,830   | 2,435,365         | 0.66               |
| Jiangsu Kings Luck Brewery Jsc Co Ltd                     | 7,027    | 380,582           | 0.10               |
| Jiangsu Shagang Co Ltd                                    | 12,400   | 135,284           | 0.04               |
| Jiangsu Yanghe Brewery Joint-Stock Co Ltd                 | 21,100   | 4,371,920         | 1.18               |
| Jiangsu Yangnong Chemica                                  | 1,800    | 201,186           | 0.05               |
| Jiangsu Yuyue Medical Equ                                 | 5,600    | 213,528           | 0.06               |
| Jiangsu Zhongnan Construct                                | 21,208   | 125,551           | 0.03               |
| Jiangsu Zhongtian Technologies Co Ltd                     | 42,900   | 429,000           | 0.12               |
| Jiangxi Copper Co Ltd                                     | 11,600   | 259,608           | 0.07               |
| Jiangxi Ganfeng Lithium Co Ltd                            | 15,700   | 1,901,113         | 0.51               |
| Jiangxi Zhengbang Technology Co Ltd                       | 17,364   | 207,500           | 0.06               |

HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2021

|   | Holdings | Fair value<br>RMB | % of Net<br>Assets |
|---|----------|-------------------|--------------------|
| <b>Listed equities</b> (continued)                      |          |                   |                    |
| <b>China</b> (continued)                                |          |                   |                    |
| Jilin Aodong Pharmaceutical Group Co Ltd                | 6,500    | 100,685           | 0.03               |
| Jinke Properties Group Co Ltd                           | 59,866   | 346,624           | 0.09               |
| Jiugui Liquor Co Ltd                                    | 1,800    | 460,080           | 0.12               |
| Joincare Pharmaceutical                                 | 27,400   | 376,202           | 0.10               |
| Jointown Pharmaceutical                                 | 26,305   | 404,308           | 0.11               |
| Jonjee Hi-Tech Industrial and Commercial Holding Co Ltd | 4,392    | 184,552           | 0.05               |
| Joyoung Co Ltd  | 8,600    | 279,414           | 0.08               |
| Juewei Food Co Ltd                                      | 3,400    | 286,586           | 0.08               |
| Kingfa Sci. & Tech. Co Ltd                              | 14,400   | 300,384           | 0.08               |
| Kunlun Tech Co Ltd                                      | 6,600    | 108,108           | 0.03               |
| Kweichow Moutai Co Ltd                                  | 7,400    | 15,219,580        | 4.11               |
| Lakala Payment Co Ltd                                   | 4,500    | 127,035           | 0.03               |
| Laobaixing Pharmacy Chain JSC                           | 4,600    | 242,328           | 0.07               |
| LB Group Co Ltd   | 12,501   | 432,285           | 0.12               |
| Lens Technology Co Ltd                                  | 27,900   | 820,539           | 0.22               |
| Leo Group Co Ltd  | 37,800   | 88,452            | 0.02               |
| Lepu Medical Technology                                 | 9,900    | 317,988           | 0.09               |
| Leyard Optoelectronic Co Ltd                            | 14,300   | 111,826           | 0.03               |
| Liaoning Cheng Da Co Ltd                                | 17,100   | 355,851           | 0.10               |
| Lingyi Itech (Guangdong) Company                        | 39,600   | 363,924           | 0.10               |
| Livzon Pharmaceutical Group Inc                         | 8,671    | 433,723           | 0.12               |
| LONGi Green Energy Technology Co Ltd                    | 59,220   | 5,261,105         | 1.42               |
| Luxshare Precision Industry Co Ltd                      | 39,187   | 1,802,602         | 0.49               |
| Luzhou Laojiao Co Ltd                                   | 8,200    | 1,934,708         | 0.52               |
| Materials Industry Zhongda Group Co Ltd                 | 70,920   | 558,140           | 0.15               |
| Maxscend Microelectronics Co Ltd                        | 1,920    | 1,032,000         | 0.28               |
| Meinian Onehealth Healthcare Holdings Co Ltd            | 27,402   | 249,632           | 0.07               |
| Metallurgical Corporation of China Ltd                  | 100,100  | 298,298           | 0.08               |
| Midea Group Co Ltd                                      | 39,500   | 2,819,115         | 0.76               |
| Montage Technology Co Ltd                               | 4,300    | 268,234           | 0.07               |
| Muyuan Foodstuff Co Ltd                                 | 29,540   | 1,796,623         | 0.49               |
| Nanji Ecommerce Co Ltd                                  | 13,766   | 134,494           | 0.04               |
| Nanjing King-Friend Biochemical Pharmaceutical Co Ltd   | 10,920   | 455,910           | 0.12               |
| Nanjing Securities Co Ltd                               | 20,673   | 217,480           | 0.06               |
| Nantong Fujitsu Microele                                | 7,500    | 180,300           | 0.05               |
| NARI Technology Development Co Ltd                      | 62,148   | 1,444,320         | 0.39               |
| Navinfo Co Ltd  | 12,800   | 188,160           | 0.05               |
| New China Life Insurance Co Ltd                         | 11,688   | 536,596           | 0.14               |
| New Hope Liuhe Co Ltd                                   | 25,249   | 370,403           | 0.10               |
| Ninestar Corp   | 6,000    | 193,200           | 0.05               |
| Ningbo Joyson Electronic Corp                           | 9,600    | 244,992           | 0.07               |
| Ningbo Tuopu Group Co Ltd                               | 6,200    | 232,066           | 0.06               |
| Northeast Securities Co Ltd                             | 13,154   | 111,151           | 0.03               |
| OFFCN Education Technology Co Ltd                       | 12,700   | 265,303           | 0.07               |

HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2021

|  | Holdings | Fair value<br>RMB | % of Net<br>Assets |
|--|----------|-------------------|--------------------|
| <b>Listed equities</b> (continued)                 |          |                   |                    |
| <b>China</b> (continued)                           |          |                   |                    |
| Offshore Oil Engineering                           | 49,500   | 222,750           | 0.06               |
| OFILM Group Co Ltd                                 | 15,120   | 134,266           | 0.04               |
| OPPEIN Home Group Inc                              | 2,826    | 401,179           | 0.11               |
| Orient Securities Co Ltd                           | 66,900   | 668,331           | 0.18               |
| Ovctek China Inc                                   | 7,200    | 745,560           | 0.20               |
| Pacific Securities Co                              | 95,500   | 323,745           | 0.09               |
| Pangang Group Vanadium Titanium & Resources Co Ltd | 48,200   | 110,378           | 0.03               |
| People's Insurance Co Group of China Ltd           | 66,300   | 393,159           | 0.11               |
| Perfect World Co Ltd                               | 10,850   | 259,424           | 0.07               |
| PetroChina Co Ltd                                  | 121,100  | 640,619           | 0.17               |
| Pharmaron Beijing Co Ltd                           | 7,400    | 1,605,726         | 0.43               |
| Ping An Bank Co Ltd                                | 217,593  | 4,921,954         | 1.33               |
| Ping An Insurance (Group) Co of China Ltd          | 151,787  | 9,756,868         | 2.63               |
| Poly Developments and Holdings Group Co Ltd        | 134,246  | 1,616,322         | 0.44               |
| Postal Savings Bank of China Co Ltd                | 298,200  | 1,496,964         | 0.40               |
| Power Construction Corporation of China            | 85,800   | 332,046           | 0.09               |
| Proya Cosmetics Co Ltd                             | 1,100    | 216,381           | 0.06               |
| Qianhe Condiment and Food Co Ltd                   | 4,440    | 116,728           | 0.03               |
| Qiaqia Food Co Ltd                                 | 5,700    | 245,670           | 0.07               |
| Qingdao Rural Commercial Bank Corp                 | 31,100   | 133,108           | 0.04               |
| Raytron Technology Co Ltd                          | 2,500    | 249,575           | 0.07               |
| Risesun Real Estate Devel                          | 24,367   | 137,430           | 0.04               |
| Riyue Heavy Industry Co Ltd                        | 10,800   | 292,464           | 0.08               |
| Rongsheng Petro Chemical Co Ltd                    | 56,704   | 979,278           | 0.26               |
| S F Holding Co Ltd                                 | 25,500   | 1,726,350         | 0.47               |
| SAIC Motor Corporation Ltd                         | 43,603   | 957,958           | 0.26               |
| Sanan Optoelectronics Co Ltd                       | 25,120   | 805,096           | 0.22               |
| Sangfor Technologies Inc                           | 4,602    | 1,194,127         | 0.32               |
| Sany Heavy Industry Co Ltd                         | 47,578   | 1,383,092         | 0.37               |
| SDIC Capital Co Ltd                                | 35,990   | 305,555           | 0.08               |
| SDIC Power Holdings Co Ltd                         | 39,086   | 375,616           | 0.10               |
| Sealand Securities Co Ltd                          | 30,500   | 129,320           | 0.03               |
| Seazen Holdings Co Ltd                             | 12,700   | 528,320           | 0.14               |
| SG Micro Corp                                      | 1,350    | 341,186           | 0.09               |
| Shaanxi Coal Industry Co Ltd                       | 56,000   | 663,600           | 0.18               |
| Shandong Buchang Pharmaceuticals Co Ltd            | 6,400    | 143,936           | 0.04               |
| Shandong Gold Mining Co Ltd                        | 20,276   | 389,705           | 0.11               |
| Shandong Hualu Hengsheng Chemical Co Ltd           | 11,866   | 367,253           | 0.10               |
| Shandong Linglong Tyre Co Ltd                      | 7,737    | 338,416           | 0.09               |
| Shandong Nanshan Aluminum                          | 67,000   | 241,200           | 0.07               |
| Shandong Pharmaceutical Glass Co Ltd               | 3,300    | 112,035           | 0.03               |
| Shandong Sinocera Functional Materi Al Co Ltd      | 14,100   | 687,375           | 0.19               |
| Shandong Sun Paper Industr                         | 14,700   | 196,245           | 0.05               |

HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2021

|   | Holdings | Fair value<br>RMB | % of Net<br>Assets |
|---|----------|-------------------|--------------------|
| <b>Listed equities</b> (continued)              |          |                   |                    |
| <b>China</b> (continued)                        |          |                   |                    |
| Shanghai Bairun Investment Holding Group Co Ltd | 4,200    | 398,118           | 0.11               |
| Shanghai Baosight Software Co Ltd               | 6,240    | 317,616           | 0.09               |
| Shanghai Construction Co                        | 49,900   | 137,724           | 0.04               |
| Shanghai Electric Group Co Ltd                  | 149,300  | 633,032           | 0.17               |
| Shanghai Fosun Pharmaceutical (Group) Co Ltd    | 28,210   | 2,034,787         | 0.55               |
| Shanghai International Airport Co Ltd           | 5,384    | 259,132           | 0.07               |
| Shanghai International Port Group Co Ltd        | 51,916   | 247,639           | 0.07               |
| Shanghai Jahwa United Co Ltd                    | 3,800    | 228,532           | 0.06               |
| Shanghai Jinjiang Internat                      | 5,100    | 290,445           | 0.08               |
| Shanghai Lingang Holdings Corp Ltd              | 17,880   | 320,052           | 0.09               |
| Shanghai M&G Stationery Inc                     | 7,824    | 661,597           | 0.18               |
| Shanghai Pharmaceutical Co Ltd                  | 21,600   | 456,408           | 0.12               |
| Shanghai Pudong Development Bank Co Ltd         | 329,064  | 3,290,640         | 0.89               |
| Shanghai Putailai New Energy Technology Co Ltd  | 7,800    | 1,065,480         | 0.29               |
| Shanghai RAAS Blood Products Co Ltd             | 37,799   | 283,115           | 0.08               |
| Shanghai Yuyuan Tourist Mart Group Co Ltd       | 18,100   | 209,779           | 0.06               |
| Shanghai Zhangjiang High                        | 8,700    | 158,949           | 0.04               |
| Shanxi Coking Coal Energy Group Co Ltd          | 23,050   | 191,546           | 0.05               |
| Shanxi Lu'An Environmental                      | 16,700   | 197,227           | 0.05               |
| Shanxi Meijin Energy Co Ltd                     | 23,900   | 180,684           | 0.05               |
| Shanxi Securities Co Ltd                        | 20,100   | 134,871           | 0.04               |
| Shanxi Taigang Stainless                        | 31,900   | 238,931           | 0.06               |
| Shanxi Xinghuacun Fen Wine Factory Co Ltd       | 4,900    | 2,195,200         | 0.59               |
| Shenergy Company Limited                        | 27,600   | 169,464           | 0.05               |
| Shengyi Technology Co Ltd                       | 25,651   | 600,490           | 0.16               |
| Shennan Circuits Co Ltd                         | 2,823    | 313,720           | 0.08               |
| Shenwan Hongyuan Group Co Ltd                   | 126,357  | 591,351           | 0.16               |
| Shenzhen Capchem Technology Co Ltd              | 2,300    | 230,230           | 0.06               |
| Shenzhen Energy Group Co Ltd                    | 55,600   | 509,852           | 0.14               |
| Shenzhen Goodix Technology Co Ltd               | 2,600    | 337,038           | 0.09               |
| Shenzhen Hepalink Pharmaceutical                | 14,600   | 232,578           | 0.06               |
| Shenzhen Inovance Technology Co Ltd             | 28,947   | 2,149,604         | 0.58               |
| Shenzhen Kaifa Technology                       | 8,300    | 158,862           | 0.04               |
| Shenzhen Kangtai Biological Products Co Ltd     | 3,800    | 566,200           | 0.15               |
| Shenzhen Mindray Bio-Medical Electronics Co Ltd | 10,200   | 4,896,510         | 1.32               |
| Shenzhen MTC Co Ltd                             | 25,400   | 154,178           | 0.04               |
| Shenzhen Overseas Chinese Town Co Ltd           | 91,936   | 684,004           | 0.18               |
| Shenzhen Salubris Pharm                         | 14,701   | 483,663           | 0.13               |
| Shenzhen SC New Energy Technology Corp          | 2,000    | 232,020           | 0.06               |
| Shenzhen Sunway Communication Co Ltd            | 5,400    | 166,752           | 0.05               |
| Shijiazhuang Yiling Pharmaceutical Co Ltd       | 16,800   | 489,888           | 0.13               |
| Sichuan Chuantou Energy Co                      | 41,124   | 507,059           | 0.14               |
| Sichuan Kelun Pharmaceutical                    | 10,000   | 199,500           | 0.05               |

HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2021

|  | Holdings | Fair value<br>RMB | % of Net<br>Assets |
|--|----------|-------------------|--------------------|
| <b>Listed equities</b> (continued)               |          |                   |                    |
| <b>China</b> (continued)                         |          |                   |                    |
| Sichuan Maker Biotechnolog                       | 3,200    | 134,688           | 0.04               |
| Sichuan Swellfun Co Ltd                          | 2,800    | 353,780           | 0.10               |
| Sinolink Securities Co Ltd                       | 42,400   | 538,056           | 0.15               |
| Sinoma Science&Technology                        | 9,500    | 248,615           | 0.07               |
| Sinopec Shanghai Petroche                        | 34,300   | 128,968           | 0.03               |
| Sinotrans Ltd                                    | 49,161   | 248,263           | 0.07               |
| SKSHU Paint Co Ltd                               | 4,340    | 763,840           | 0.21               |
| Songcheng Performance Development Co Ltd         | 22,016   | 369,869           | 0.10               |
| Soochow Security Co Ltd                          | 21,750   | 181,395           | 0.05               |
| Southwest Securities Co Ltd                      | 37,255   | 181,432           | 0.05               |
| Spring Airlines Co Ltd                           | 6,400    | 364,160           | 0.10               |
| Sungrow Power Supply Co Ltd                      | 32,700   | 3,762,462         | 1.02               |
| Suning.com Co Ltd                                | 208,700  | 1,166,633         | 0.31               |
| Sunshine City Group Co Ltd                       | 23,100   | 120,120           | 0.03               |
| Sunwoda Electronic Co Ltd                        | 8,900    | 289,784           | 0.08               |
| Suofeiyi Home Collection Co Ltd                  | 2,590    | 62,678            | 0.02               |
| Suzhou Dongshan Precision Manufacturing Co Ltd   | 9,600    | 200,064           | 0.05               |
| Suzhou Gold Mantis Constr                        | 15,060   | 119,275           | 0.03               |
| Tangshan Jidong Cement Co Ltd                    | 7,600    | 93,860            | 0.03               |
| TBEA Co Ltd                                      | 20,884   | 268,359           | 0.07               |
| TCL Technology Group Corporation                 | 157,300  | 1,203,345         | 0.32               |
| Thunder Software Technology                      | 2,400    | 376,944           | 0.10               |
| Tianfeng Securities Co Ltd                       | 97,100   | 471,906           | 0.13               |
| Tianjin 712 Communication & Broadca Sting Co Ltd | 4,300    | 155,230           | 0.04               |
| Tianjin Zhonghuan Semiconductor Co Ltd           | 16,977   | 655,312           | 0.18               |
| Tianma Microelectronics Co Ltd                   | 13,800   | 195,684           | 0.05               |
| Tianshui Huatian Technology                      | 15,400   | 237,006           | 0.06               |
| Toly Bread Co Ltd                                | 5,330    | 166,296           | 0.04               |
| Tonghua Dongbao Pharmaceut                       | 11,335   | 135,340           | 0.04               |
| Tongkun Group Co Ltd                             | 12,800   | 308,352           | 0.08               |
| Tongling Nonferrous Metals Group Co Ltd          | 59,000   | 160,480           | 0.04               |
| Tongwei Co Ltd                                   | 31,500   | 1,363,005         | 0.37               |
| Topchoice Medical Corporation                    | 3,500    | 1,438,500         | 0.39               |
| Topsec Technologies Group Inc                    | 6,600    | 130,482           | 0.04               |
| Transfar Zhilian Co Ltd                          | 46,400   | 357,744           | 0.10               |
| Tsingtao Brewery Co Ltd                          | 8,000    | 925,200           | 0.25               |
| Unigroup Guoxin Microelectronics Co Ltd          | 3,400    | 524,246           | 0.14               |
| Unisplendour Corp Ltd                            | 32,083   | 701,976           | 0.19               |
| Universal Scientific Industrial Co Ltd           | 20,700   | 347,967           | 0.09               |
| Walvax Biotechnology Co Ltd                      | 8,700    | 536,790           | 0.14               |
| Wangfujing Group Co Ltd                          | 4,300    | 124,184           | 0.03               |
| WanHua Chemical Group Co Ltd                     | 17,565   | 1,911,423         | 0.52               |
| Weichai Power Co Ltd                             | 33,600   | 600,432           | 0.16               |

HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2021

|   | Holdings | Fair value<br>RMB | % of Net<br>Assets |
|---|----------|-------------------|--------------------|
| <b>Listed equities</b> (continued)                                      |          |                   |                    |
| <b>China</b> (continued)  |          |                   |                    |
| Weifu High-Technology Group Co Ltd                                      | 7,005    | 145,914           | 0.04               |
| Weihai Guangwei Composites Co Ltd                                       | 3,000    | 227,850           | 0.06               |
| Wens Foodstuffs Group Co Ltd  | 35,759   | 513,857           | 0.14               |
| Western Securities Co Ltd   | 50,064   | 413,028           | 0.11               |
| Will Semiconductor Ltd  | 4,800    | 1,545,600         | 0.42               |
| Wingtech Technology Co Ltd  | 17,441   | 1,690,033         | 0.46               |
| Winning Health Technology   | 17,921   | 291,575           | 0.08               |
| Wuhan Guide Infrared Co Ltd   | 13,160   | 362,953           | 0.10               |
| Wuhu Sanqi Interactive Entertainment Network Technology Group<br>Co Ltd | 23,600   | 566,872           | 0.15               |
| Wuhu Token Science Co Ltd   | 13,800   | 113,988           | 0.03               |
| Wuliangye Yibin Co Ltd  | 21,797   | 6,493,108         | 1.75               |
| WUS Printed Circuit Kunshan Co Ltd                                      | 9,700    | 150,059           | 0.04               |
| Wuxi Apptec Co Ltd  | 21,504   | 3,367,311         | 0.91               |
| Wuxi Lead Intelligent Equipment Co Ltd                                  | 6,080    | 365,651           | 0.10               |
| Wuxi Shangji Automation Co Ltd  | 1,600    | 286,320           | 0.08               |
| XCMG Construction Machinery Co Ltd                                      | 43,900   | 279,643           | 0.08               |
| Xiamen C & D Inc  | 16,100   | 130,410           | 0.04               |
| Xiamen Intretech Inc  | 7,340    | 285,599           | 0.08               |
| Xiamen Tungsten Co Ltd  | 8,000    | 166,640           | 0.05               |
| Xinjiang Goldwind Science & Technology Co Ltd                           | 77,389   | 941,050           | 0.25               |
| Yantai Eddie Precision Machinery Co Ltd                                 | 4,620    | 198,059           | 0.05               |
| Yantai Jereh Oilfield   | 13,423   | 600,008           | 0.16               |
| Yanzhou Coal Mining Co  | 13,900   | 213,504           | 0.06               |
| Yealink Network Technology Corp Ltd                                     | 5,052    | 423,358           | 0.11               |
| Yifan Pharmaceutical Co Ltd   | 6,920    | 119,370           | 0.03               |
| Yifeng Pharmacy Chain Co Ltd  | 7,800    | 437,502           | 0.12               |
| Yihai Kerry Arawana Holdings Co Ltd                                     | 7,100    | 603,216           | 0.16               |
| Yintai Gold Co Ltd  | 15,620   | 148,546           | 0.04               |
| Yonghui Superstores Co Ltd  | 53,400   | 252,582           | 0.07               |
| Yonyou Network Technology Co Ltd  | 45,800   | 1,523,308         | 0.41               |
| Youngor Group Co  | 25,900   | 170,681           | 0.05               |
| YTO Express Group Co Ltd  | 17,700   | 177,177           | 0.05               |
| Yuan Longping Hightech  | 7,400    | 118,696           | 0.03               |
| Yunda Holdings Co Ltd   | 16,300   | 220,539           | 0.06               |
| Yunnan Baiyao Group Co Ltd  | 14,300   | 1,654,796         | 0.45               |
| Yunnan Energy New Material Co Ltd                                       | 5,000    | 1,170,500         | 0.32               |
| Yutong Bus Co Ltd   | 24,800   | 309,752           | 0.08               |
| Zhangzhou Pientzehuang Pharmaceutical Co Ltd                            | 3,300    | 1,479,390         | 0.40               |
| Zhejiang Century Huatong Group Co Ltd                                   | 41,800   | 268,356           | 0.07               |
| Zhejiang China Commodities  | 61,600   | 317,240           | 0.09               |
| Zhejiang CHINT Electrics Co Ltd   | 30,100   | 1,004,738         | 0.27               |
| Zhejiang Dahua Technology Co Ltd  | 16,700   | 352,370           | 0.10               |
| Zhejiang Dingli Machinery Co Ltd  | 2,716    | 159,402           | 0.04               |

HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2021

|   | Holdings | Fair value<br>RMB | % of Net<br>Assets |
|---|----------|-------------------|--------------------|
| <b>Listed equities</b> (continued)                  |          |                   |                    |
| <b>China</b> (continued)                            |          |                   |                    |
| Zhejiang Huahai Pharmaceutical Co Ltd               | 16,400   | 342,432           | 0.09               |
| Zhejiang Huayou Cobalt Co Ltd                       | 13,600   | 1,553,120         | 0.42               |
| Zhejiang Jingsheng Mechani                          | 7,200    | 363,600           | 0.10               |
| Zhejiang Jiuzhou Pharmaceutical Co Ltd              | 9,400    | 456,652           | 0.12               |
| Zhejiang Juhua Co                                   | 15,200   | 134,368           | 0.04               |
| Zhejiang Longsheng Auto Parts Co Ltd                | 24,100   | 501,521           | 0.14               |
| Zhejiang Longsheng Group Co Ltd                     | 22,815   | 313,478           | 0.08               |
| Zhejiang NHU Co Ltd                                 | 14,429   | 413,824           | 0.11               |
| Zhejiang Sanhua Intelligent Controls Co Ltd         | 20,182   | 483,964           | 0.13               |
| Zhejiang Semir Garment Co Ltd                       | 12,600   | 150,570           | 0.04               |
| Zhejiang Supor Cookware Co Ltd                      | 4,548    | 290,117           | 0.08               |
| Zhejiang Weixing New Building Materials Co Ltd      | 17,800   | 367,926           | 0.10               |
| Zhejiang Wolwo Bio Pharmaceutical Co Ltd            | 3,000    | 192,360           | 0.05               |
| Zheshang Securities Co Ltd                          | 40,500   | 529,740           | 0.14               |
| Zhongji Innolight Co Ltd                            | 3,990    | 153,695           | 0.04               |
| Zhongjin Gold Co Ltd                                | 27,200   | 234,464           | 0.06               |
| Zhongtian Urban Development Group Co Ltd            | 39,300   | 107,289           | 0.03               |
| Zoomlion Heavy Industry Science & Technology Co Ltd | 79,296   | 732,695           | 0.20               |
| ZTE Corporation                                     | 27,000   | 897,210           | 0.24               |
| Total investments, at fair value                    |          | 367,561,355       | 99.20              |
| Total investments, at cost                          |          | 333,361,280       |                    |



HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (unaudited)

For the period from 14 October 2020 (date of inception) to 30 June 2021

|   | <b>At 14<br/>October<br/>2020<br/>(date of<br/>inception)</b> | <b>Additions</b> | <b>Disposals</b> | <b>Corporate<br/>actions</b> | <b>At 30<br/>June<br/>2021</b> |
|---|---|------------------|------------------|------------------------------|--------------------------------|
| <b>Listed equities</b>                            |   |                  |                  |                              |                                |
| <b>China</b>                                      |   |                  |                  |                              |                                |
| 360 Security Technology Inc                       | -   | 59,069           | (5,600)          | -                            | 53,469                         |
| Accelink Technologies Co                          | -   | 4,900            | (4,900)          | -                            | -                              |
| Addsino Co Ltd                                    | -   | 20,100           | (2,100)          | -                            | 18,000                         |
| AECC Aviation Power Co Ltd                        | -   | 17,500           | (2,500)          | -                            | 15,000                         |
| Agricultural Bank of China Ltd                    | -   | 1,258,000        | (214,000)        | -                            | 1,044,000                      |
| Aier Eye Hospital Group Co Ltd                    | -   | 56,397           | (33,300)         | 6,850                        | 29,947                         |
| Air China Ltd                                     | -   | 108,900          | (15,800)         | -                            | 93,100                         |
| Aisino Co Ltd                                     | -   | 26,200           | (26,200)         | -                            | -                              |
| Aluminum Corporation of China Ltd                 | -   | 91,000           | (17,700)         | -                            | 73,300                         |
| Angang Steel Co Ltd                               | -   | 37,100           | (37,100)         | -                            | -                              |
| Angel Yeast Co Ltd                                | -   | 11,700           | (2,400)          | -                            | 9,300                          |
| Anhui Conch Cement Co Ltd                         | -   | 28,000           | (5,500)          | -                            | 22,500                         |
| Anhui Gujing Distillery Co Ltd                    | -   | 2,500            | (300)            | -                            | 2,200                          |
| Anhui Kouzi Distillery Co Ltd                     | -   | 4,500            | (1,200)          | -                            | 3,300                          |
| Apeloa Pharmaceutical Co                          | -   | 14,700           | (1,500)          | -                            | 13,200                         |
| Asymchem Laboratories Tian Jin Co Ltd             | -   | 3,000            | (200)            | -                            | 2,800                          |
| Autobio Diagnostics Co Ltd                        | -   | 5,700            | (2,500)          | 540                          | 3,740                          |
| AVIC Aeroengine Controls                          | -   | 7,900            | (1,500)          | -                            | 6,400                          |
| AVIC Aviation High-Technology Co Ltd              | -   | 7,900            | (100)            | -                            | 7,800                          |
| AVIC Electromechanical                            | -   | 25,000           | (3,200)          | -                            | 21,800                         |
| AVIC Industry-Finance Holdings Co                 | -   | 125,200          | (75,200)         | -                            | 50,000                         |
| AVIC Jonhon Optronics Technology Co Ltd           | -   | 7,698            | (1,500)          | -                            | 6,198                          |
| AVIC Shenyang Aircraft Co Ltd                     | -   | 8,100            | (1,600)          | 2,600                        | 9,100                          |
| AVIC Xi'An Aircraft Industry Group Co Ltd         | -   | 19,500           | (3,900)          | -                            | 15,600                         |
| Baic Bluepark New Energy Technology Co Ltd        | -   | 40,800           | (40,800)         | -                            | -                              |
| Bank of Beijing Co Ltd                            | -   | 294,900          | (57,800)         | -                            | 237,100                        |
| Bank of Chengdu Co Ltd                            | -   | 24,980           | (4,700)          | -                            | 20,280                         |
| Bank of China Ltd                                 | -   | 489,800          | (95,900)         | -                            | 393,900                        |
| Bank of Communications Co                         | -   | 684,300          | (244,200)        | -                            | 440,100                        |
| Bank of Hangzhou Co Ltd                           | -   | 82,607           | (16,100)         | -                            | 66,507                         |
| Bank of Jiangsu Co Ltd                            | -   | 102,514          | (19,800)         | -                            | 82,714                         |
| Bank of Jiangsu Co Ltd Nil Paid Rights 14/12/2020 | -   | -                | (22,018)         | 22,018                       | -                              |
| Bank of Nanjing Co Ltd                            | -   | 69,500           | (13,400)         | -                            | 56,100                         |
| Bank of Ningbo Co Ltd                             | -   | 100,200          | (16,000)         | -                            | 84,200                         |
| Bank of Shanghai Co Ltd                           | -   | 198,230          | (38,900)         | -                            | 159,330                        |

HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 14 October 2020 (date of inception) to 30 June 2021

|   | <b>At 14<br/>October<br/>2020<br/>(date of<br/>inception)</b> | <b>Additions</b> | <b>Disposals</b> | <b>Corporate<br/>actions</b> | <b>At 30<br/>June<br/>2021</b> |
|---|---|------------------|------------------|------------------------------|--------------------------------|
| <b>Listed equities</b> (continued)                        |   |                  |                  |                              |                                |
| <b>China</b> (continued)                                  |   |                  |                  |                              |                                |
| Baoshan Iron & Steel Co Ltd                               | -   | 323,659          | (198,800)        | -                            | 124,859                        |
| BBMG Corporation  | -   | 133,600          | (16,700)         | -                            | 116,900                        |
| Beijing Bdstar Navigation                                 | -   | 5,800            | (100)            | -                            | 5,700                          |
| Beijing Capital Development Co Ltd                        | -   | 17,800           | (17,800)         | -                            | -                              |
| Beijing Dabeinong Technology                              | -   | 29,300           | (5,800)          | -                            | 23,500                         |
| Beijing Ehualu Info Tech                                  | -   | 4,200            | (600)            | -                            | 3,600                          |
| Beijing Enlight Media Co                                  | -   | 20,200           | (3,800)          | -                            | 16,400                         |
| Beijing New Building Materials<br>Public Ltd              | -   | 11,997           | (2,500)          | -                            | 9,497                          |
| Beijing Oriental Yuhong                                   | -   | 27,690           | (41,235)         | 13,545                       | -                              |
| Beijing Originwater Technology Co<br>Ltd                  | -   | 44,106           | (26,400)         | -                            | 17,706                         |
| Beijing Sevenstar Electronics Co Ltd                      | -   | 3,200            | (400)            | -                            | 2,800                          |
| Beijing Shiji Information Technology<br>Co Ltd            | -   | 12,606           | (4,600)          | 3,202                        | 11,208                         |
| Beijing Shunxin Agriculture Co Ltd                        | -   | 10,100           | (1,800)          | -                            | 8,300                          |
| Beijing Sinnet Technology                                 | -   | 24,301           | (2,600)          | -                            | 21,701                         |
| Beijing Thunisoft Corp Ltd                                | -   | 5,100            | (5,100)          | -                            | -                              |
| Beijing Tiantan Biological Products<br>Corporation Ltd    | -   | 9,047            | (1,300)          | -                            | 7,747                          |
| Beijing Tongrentang Co                                    | -   | 22,102           | (22,102)         | -                            | -                              |
| Beijing Yanjing Brewery Co                                | -   | 19,800           | (4,000)          | -                            | 15,800                         |
| Beijing Yuanliu Hongyuan Electronic<br>Technology Co Ltd  | -   | 1,300            | -                | -                            | 1,300                          |
| Beijing-Shanghai High Speed<br>Railway Co Ltd             | -   | 238,000          | (8,600)          | -                            | 229,400                        |
| Betta Pharmaceuticals Co Ltd                              | -   | 2,600            | (200)            | -                            | 2,400                          |
| BGI Genomics Co Ltd                                       | -   | 2,638            | (300)            | -                            | 2,338                          |
| BOE Technology Group Co Ltd                               | -   | 472,191          | (92,500)         | -                            | 379,691                        |
| Bohai Financial Investment Holding<br>Co Ltd              | -   | 86,400           | (86,400)         | -                            | -                              |
| BTG Hotels Group Co Ltd                                   | -   | 6,940            | (6,940)          | -                            | -                              |
| BYD Co Ltd  | -   | 29,094           | (8,800)          | -                            | 20,294                         |
| Byhealth Co Ltd   | -   | 22,060           | (4,400)          | -                            | 17,660                         |
| C&S Paper Co Ltd  | -   | 8,200            | (800)            | -                            | 7,400                          |
| Caitong Securities Co Ltd                                 | -   | 50,200           | (9,900)          | -                            | 40,300                         |
| Cansino Biologics Inc                                     | -   | 1,000            | -                | -                            | 1,000                          |
| Centre Testing International Group<br>Co Ltd              | -   | 5,900            | (5,900)          | -                            | -                              |
| Changchun High & New Technology<br>Industries (Group) Inc | -   | 2,600            | (300)            | -                            | 2,300                          |
| Changjiang Securities Co Ltd                              | -   | 87,500           | (10,000)         | -                            | 77,500                         |

HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 14 October 2020 (date of inception) to 30 June 2021

|   | <b>At 14<br/>October<br/>2020<br/>(date of<br/>inception)</b> | <b>Additions</b> | <b>Disposals</b> | <b>Corporate<br/>actions</b> | <b>At 30<br/>June<br/>2021</b> |
|---|---|------------------|------------------|------------------------------|--------------------------------|
| <b>Listed equities</b> (continued)                  |   |                  |                  |                              |                                |
| <b>China</b> (continued)                            |   |                  |                  |                              |                                |
| Changzhou Xingyu Automotive Lighting Systems Co Ltd | -   | 4,400            | (600)            | -                            | 3,800                          |
| Chaozhou Three Circle Group Co Ltd                  | -   | 28,300           | (2,800)          | -                            | 25,500                         |
| Chengdu Kanghong Pharmaceutical Group Co Ltd        | -   | 11,600           | (11,600)         | -                            | -                              |
| Chengdu Xingrong Environment Co Ltd                 | -   | 20,900           | (20,900)         | -                            | -                              |
| Chifeng Jilong Gold Mining                          | -   | 9,500            | (100)            | -                            | 9,400                          |
| China Aerospace Times Elec                          | -   | 19,200           | (3,900)          | -                            | 15,300                         |
| China Avic Avionics Equipment Co Ltd                | -   | 12,100           | (1,300)          | -                            | 10,800                         |
| China Citic Bank Corp Ltd                           | -   | 79,300           | (79,300)         | -                            | -                              |
| China Communications Const                          | -   | 32,500           | (32,500)         | -                            | -                              |
| China Construction Bank Corporation                 | -   | 167,400          | (32,900)         | -                            | 134,500                        |
| China CSSC Holdings Ltd                             | -   | 25,500           | (400)            | -                            | 25,100                         |
| China Eastern Airlines Corporation Ltd              | -   | 184,200          | (27,200)         | -                            | 157,000                        |
| China Enterprise Co Ltd                             | -   | 28,400           | (28,400)         | -                            | -                              |
| China Everbright Bank Co Ltd                        | -   | 555,383          | (91,800)         | -                            | 463,583                        |
| China Film Co Ltd                                   | -   | 11,800           | (11,800)         | -                            | -                              |
| China Fortune Land Development Co Ltd               | -   | 27,450           | (5,500)          | -                            | 21,950                         |
| China Galaxy Securities Co Ltd                      | -   | 68,800           | (8,600)          | -                            | 60,200                         |
| China Gezhouba Group Co Ltd                         | -   | 29,600           | (29,600)         | -                            | -                              |
| China Great Wall Securities Co Ltd                  | -   | 15,700           | (1,200)          | -                            | 14,500                         |
| China Greatwall Computer Shenzhen Co Ltd            | -   | 20,500           | (4,100)          | -                            | 16,400                         |
| China International Capital Corp Ltd                | -   | 10,000           | (100)            | -                            | 9,900                          |
| China Jushi Co Ltd                                  | -   | 60,875           | (21,900)         | 5,930                        | 44,905                         |
| China Life Insurance Co Ltd                         | -   | 38,582           | (7,500)          | -                            | 31,082                         |
| China Meheco Co Ltd                                 | -   | 14,900           | (14,900)         | -                            | -                              |
| China Merchants Bank Co Ltd                         | -   | 330,227          | (83,900)         | -                            | 246,327                        |
| China Merchants Energy Shipping Co Ltd              | -   | 46,800           | (9,000)          | 7,560                        | 45,360                         |
| China Merchants Property Operation & Service Co Ltd | -   | 13,300           | (1,400)          | -                            | 11,900                         |
| China Merchants Securities Co Ltd                   | -   | 95,950           | (12,800)         | -                            | 83,150                         |
| China Merchants Shekou Industrial Zone Co Ltd       | -   | 104,000          | (15,200)         | -                            | 88,800                         |
| China Minsheng Banking Co Ltd                       | -   | 494,480          | (96,900)         | -                            | 397,580                        |

HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 14 October 2020 (date of inception) to 30 June 2021

|  | <b>At 14<br/>October<br/>2020<br/>(date of<br/>inception)</b> | <b>Additions</b> | <b>Disposals</b> | <b>Corporate<br/>actions</b> | <b>At 30<br/>June<br/>2021</b> |
|--|---|------------------|------------------|------------------------------|--------------------------------|
| <b>Listed equities</b> (continued)                   |   |                  |                  |                              |                                |
| <b>China</b> (continued)                             |   |                  |                  |                              |                                |
| China Molybdenum Co Ltd                              | -   | 246,200          | (48,100)         | -                            | 198,100                        |
| China National Accord Medicine Corp Ltd              | -   | 6,045            | (6,045)          | -                            | -                              |
| China National Chemical                              | -   | 34,600           | (6,900)          | -                            | 27,700                         |
| China National Medicines                             | -   | 9,600            | (1,100)          | -                            | 8,500                          |
| China National Nuclear Power Co Ltd                  | -   | 96,600           | (15,000)         | -                            | 81,600                         |
| China National Software & Service                    | -   | 6,903            | (2,800)          | -                            | 4,103                          |
| China Pacific Insurance Group Co Ltd                 | -   | 91,330           | (14,600)         | -                            | 76,730                         |
| China Petroleum & Chemical Corporation               | -   | 252,852          | (74,300)         | -                            | 178,552                        |
| China Railway Construction                           | -   | 80,300           | (80,300)         | -                            | -                              |
| China Railway Group Ltd                              | -   | 311,300          | (25,900)         | -                            | 285,400                        |
| China Railway Signal & Communication Corporation Ltd | -   | 102,200          | (1,400)          | -                            | 100,800                        |
| China Resources Sanjiu Med                           | -   | 15,704           | (2,000)          | -                            | 13,704                         |
| China Shenhua Energy Co Ltd                          | -   | 86,700           | (12,700)         | -                            | 74,000                         |
| China Shipbuilding Industry Co Ltd                   | -   | 159,200          | (31,300)         | -                            | 127,900                        |
| China South Publishing                               | -   | 12,700           | (2,700)          | -                            | 10,000                         |
| China Southern Airlines Co Ltd                       | -   | 157,553          | (14,300)         | -                            | 143,253                        |
| China State Construction Engineering Corporation Ltd | -   | 292,845          | (57,600)         | -                            | 235,245                        |
| China Tourism Group Duty Free Corp Ltd               | -   | 37,233           | (15,300)         | -                            | 21,933                         |
| China Transinfo Technology                           | -   | 20,900           | (7,600)          | -                            | 13,300                         |
| China United Network                                 | -   | 450,700          | (450,700)        | -                            | -                              |
| China Vanke Co Ltd                                   | -   | 188,100          | (79,100)         | -                            | 109,000                        |
| China Yangtze Power Co Ltd                           | -   | 159,100          | (31,600)         | -                            | 127,500                        |
| China Zheshang Bank Co Ltd                           | -   | 190,300          | (2,900)          | -                            | 187,400                        |
| Chinese Universe Publishing And Media Group Co Ltd   | -   | 9,300            | (9,300)          | -                            | -                              |
| Chongqing Brewery Co Ltd                             | -   | 3,134            | (400)            | -                            | 2,734                          |
| Chongqing Changan Automobile Co Ltd                  | -   | 57,263           | (7,300)          | -                            | 49,963                         |
| Chongqing Fuling Zhacai Group Co Lt                  | -   | 6,104            | (1,200)          | -                            | 4,904                          |
| Chongqing Rural Commercial Bank Co Ltd               | -   | 106,200          | (7,000)          | -                            | 99,200                         |
| Chongqing Zhifei Biological Products Co Ltd          | -   | 11,400           | (2,400)          | -                            | 9,000                          |
| CITIC Securities Co Ltd                              | -   | 142,416          | (23,000)         | -                            | 119,416                        |

HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 14 October 2020 (date of inception) to 30 June 2021

|  | <b>At 14<br/>October<br/>2020<br/>(date of<br/>inception)</b> | <b>Additions</b> | <b>Disposals</b> | <b>Corporate<br/>actions</b> | <b>At 30<br/>June<br/>2021</b> |
|--|---|------------------|------------------|------------------------------|--------------------------------|
| <b>Listed equities</b> (continued)           |   |                  |                  |                              |                                |
| <b>China</b> (continued)                     |   |                  |                  |                              |                                |
| Contemporary Amperex Technology Co Ltd       | -   | 42,900           | (8,300)          | -                            | 34,600                         |
| COSCO Shipping Development Co Ltd            | -   | 55,200           | (55,200)         | -                            | -                              |
| COSCO Shipping Energy Transportatio N Co Ltd | -   | 24,078           | (4,600)          | -                            | 19,478                         |
| COSCO SHIPPING Holdings Co Ltd               | -   | 77,505           | (23,200)         | -                            | 54,305                         |
| CRRC Corp Ltd                                | -   | 169,660          | (169,660)        | -                            | -                              |
| CSC Financial Co Ltd                         | -   | 55,100           | (6,500)          | -                            | 48,600                         |
| DAAN Gene Co Ltd                             | -   | 5,500            | (600)            | 3,000                        | 7,900                          |
| Daqin Railway Co Ltd                         | -   | 103,600          | (103,600)        | -                            | -                              |
| Dashenlin Pharmaceutical Group Co Ltd        | -   | 3,700            | (100)            | 720                          | 4,320                          |
| Dawning Information Industry                 | -   | 9,300            | (9,300)          | -                            | -                              |
| DHC Software Co Ltd                          | -   | 43,500           | (26,100)         | -                            | 17,400                         |
| Dong-E-E-Jiao Co Ltd                         | -   | 9,000            | (1,700)          | -                            | 7,300                          |
| Dongfang Electric Corp Ltd                   | -   | 48,613           | (33,000)         | -                            | 15,613                         |
| Dongxing Securities Co Ltd                   | -   | 19,400           | (3,900)          | -                            | 15,500                         |
| East Money Information Co Ltd                | -   | 64,460           | (6,500)          | 10,152                       | 68,112                         |
| Eve Energy Co Ltd                            | -   | 25,460           | (4,300)          | -                            | 21,160                         |
| Everbright Securities Co Ltd                 | -   | 54,300           | (10,500)         | -                            | 43,800                         |
| Fangda Carbon New Material                   | -   | 26,700           | (5,300)          | -                            | 21,400                         |
| FAW Car Co Ltd                               | -   | 17,600           | (300)            | -                            | 17,300                         |
| Fiberhome Telecom Tech Co                    | -   | 16,200           | (3,500)          | -                            | 12,700                         |
| Financial Street Holdings Co Ltd             | -   | 20,900           | (4,200)          | -                            | 16,700                         |
| First Capital Securities Co Ltd              | -   | 54,000           | (6,900)          | -                            | 47,100                         |
| Focus Media Information Technology Co Ltd    | -   | 102,392          | (20,200)         | -                            | 82,192                         |
| Foshan Haitian Flavouring & Food Co Ltd      | -   | 23,000           | (3,300)          | 4,860                        | 24,560                         |
| Founder Securities Co Ltd                    | -   | 143,301          | (51,000)         | -                            | 92,301                         |
| Foxconn Industrial Internet Co Ltd           | -   | 58,100           | (7,100)          | -                            | 51,000                         |
| Fu Jian Anjoy Foods Co Ltd                   | -   | 3,000            | (300)            | -                            | 2,700                          |
| Fujian Sunner Development                    | -   | 8,617            | (1,600)          | -                            | 7,017                          |
| Fuyao Glass Industry Group Co Ltd            | -   | 35,051           | (12,600)         | -                            | 22,451                         |
| G-Bits Network Technology                    | -   | 500              | (100)            | -                            | 400                            |
| GCL System Integration Tec                   | -   | 39,000           | (6,200)          | -                            | 32,800                         |
| GD Power Development Co Ltd                  | -   | 137,200          | (137,200)        | -                            | -                              |
| Gem Co Ltd                                   | -   | 46,100           | (5,900)          | -                            | 40,200                         |
| Gemdale Corporation                          | -   | 31,327           | (6,000)          | -                            | 25,327                         |
| GF Securities Co Ltd                         | -   | 103,150          | (36,800)         | -                            | 66,350                         |

HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 14 October 2020 (date of inception) to 30 June 2021

|  | <b>At 14<br/>October<br/>2020<br/>(date of<br/>inception)</b> | <b>Additions</b> | <b>Disposals</b> | <b>Corporate<br/>actions</b> | <b>At 30<br/>June<br/>2021</b> |
|--|---|------------------|------------------|------------------------------|--------------------------------|
| <b>Listed equities</b> (continued)                     |   |                  |                  |                              |                                |
| <b>China</b> (continued)                               |   |                  |                  |                              |                                |
| Giant Network Group Co Ltd                             | -   | 12,000           | (2,500)          | -                            | 9,500                          |
| Gigadevice Semiconductor Beijing Inc                   | -   | 2,900            | (400)            | 1,160                        | 3,660                          |
| Glodon Co Ltd  | -   | 15,722           | (15,722)         | -                            | -                              |
| GoerTek Inc  | -   | 45,775           | (7,500)          | -                            | 38,275                         |
| Grandjoy Holdings Group Co Ltd                         | -   | 39,684           | (39,684)         | -                            | -                              |
| Great Wall Motor Co Ltd                                | -   | 35,400           | (4,200)          | -                            | 31,200                         |
| Gree Electric Appliances Inc of Zhuhai                 | -   | 42,129           | (42,129)         | -                            | -                              |
| Greenland Holdings Corporation Ltd                     | -   | 113,000          | (22,100)         | -                            | 90,900                         |
| GRG Banking Equipment Co                               | -   | 16,700           | (3,200)          | -                            | 13,500                         |
| Guangdong Haid Group Co Ltd                            | -   | 13,109           | (1,500)          | -                            | 11,609                         |
| Guangdong Hec Technology                               | -   | 21,100           | (21,100)         | -                            | -                              |
| Guangdong Hongda Blasting Co Ltd                       | -   | 4,800            | (600)            | -                            | 4,200                          |
| Guangdong Kinlong Hardware Products Co Ltd             | -   | 1,800            | -                | -                            | 1,800                          |
| Guangdong Xinbao Electrical Appliances Holdings Co Ltd | -   | 9,400            | (100)            | -                            | 9,300                          |
| Guanghui Energy Co Ltd                                 | -   | 47,110           | (9,300)          | -                            | 37,810                         |
| Guangzhou Baiyun International                         | -   | 15,200           | (15,200)         | -                            | -                              |
| Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd    | -   | 24,334           | (4,600)          | -                            | 19,734                         |
| Guangzhou Haige Communications Group Inc Co            | -   | 16,000           | (3,100)          | -                            | 12,900                         |
| Guangzhou Kingmed Diagnostics Group Co Ltd             | -   | 6,456            | (1,300)          | -                            | 5,156                          |
| Guangzhou Shiyuan Electronic Technology Co Ltd         | -   | 8,500            | (1,000)          | -                            | 7,500                          |
| Guangzhou Tinci Materials Technology Co Ltd            | -   | 5,300            | (100)            | -                            | 5,200                          |
| Guangzhou Wondfo Biotech Co Ltd                        | -   | 5,700            | (100)            | 630                          | 6,230                          |
| Guangzhou Yuexiu Financial                             | -   | 20,900           | (300)            | -                            | 20,600                         |
| Guolian Securities Co Ltd                              | -   | 18,400           | (300)            | -                            | 18,100                         |
| Guosen Securities Co Ltd                               | -   | 40,700           | (4,700)          | -                            | 36,000                         |
| Guotai Junan Securities Co Ltd                         | -   | 52,311           | (10,100)         | -                            | 42,211                         |
| Guoxuan High-Tech Co Ltd                               | -   | 16,400           | (2,000)          | -                            | 14,400                         |
| Guoyuan Securities Co Ltd                              | -   | 28,800           | (4,400)          | -                            | 24,400                         |
| Guoyuan Securities Co Ltd Nil Paid Rights 19/10/2020   | -   | -                | (6,300)          | 6,300                        | -                              |
| Hafei Aviation Industry Co                             | -   | 4,500            | (1,200)          | -                            | 3,300                          |
| Haier Smart Home Co Ltd                                | -   | 88,013           | (52,600)         | -                            | 35,413                         |
| Hainan Airlines Holding Co Ltd                         | -   | 229,200          | (229,200)        | -                            | -                              |
| Haitong Securities Co Ltd                              | -   | 154,845          | (19,600)         | -                            | 135,245                        |

HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 14 October 2020 (date of inception) to 30 June 2021

|  | <b>At 14<br/>October<br/>2020<br/>(date of<br/>inception)</b> | <b>Additions</b> | <b>Disposals</b> | <b>Corporate<br/>actions</b> | <b>At 30<br/>June<br/>2021</b> |
|--|---|------------------|------------------|------------------------------|--------------------------------|
| <b>Listed equities</b> (continued)                 |   |                  |                  |                              |                                |
| <b>China</b> (continued)                           |   |                  |                  |                              |                                |
| Hangzhou First Applied Material Co Ltd             | -   | 5,300            | (100)            | -                            | 5,200                          |
| Hangzhou Hikvision Digital Tech                    | -   | 130,480          | (130,480)        | -                            | -                              |
| Hangzhou Robam Appliances Co Ltd                   | -   | 26,700           | (18,700)         | -                            | 8,000                          |
| Hangzhou Silan Microelectr                         | -   | 9,000            | (1,600)          | -                            | 7,400                          |
| Hangzhou Tigermed Consulting Co Ltd                | -   | 6,092            | (900)            | -                            | 5,192                          |
| Happigo Home Shopping Co Ltd                       | -   | 24,609           | (4,600)          | -                            | 20,009                         |
| Hbis Company Limited                               | -   | 74,000           | (14,500)         | -                            | 59,500                         |
| Hefei Meiya Optoelectronic Technology Inc          | -   | 4,900            | (1,200)          | -                            | 3,700                          |
| Heilongjiang Agriculture Co Ltd                    | -   | 12,600           | (2,700)          | -                            | 9,900                          |
| Henan Shuanghui Investment & Development Co Ltd    | -   | 23,157           | (2,900)          | -                            | 20,257                         |
| Hengli Petrochemical Co Ltd                        | -   | 102,357          | (69,500)         | -                            | 32,857                         |
| Hengtong Opticelectric Co                          | -   | 33,080           | (33,080)         | -                            | -                              |
| Hengyi Petrochemical Co Ltd                        | -   | 25,495           | (4,800)          | -                            | 20,695                         |
| Hithink Flush Information Network Co Ltd           | -   | 4,022            | (1,000)          | -                            | 3,022                          |
| Holitech Technology Co Ltd                         | -   | 21,800           | (21,800)         | -                            | -                              |
| Hongfa Technology Co Ltd                           | -   | 5,300            | (1,200)          | -                            | 4,100                          |
| Hua Xia Bank Co Ltd                                | -   | 223,400          | (79,600)         | -                            | 143,800                        |
| Huaan Securities Co Ltd                            | -   | 31,090           | (4,700)          | -                            | 26,390                         |
| Huaan Securities Rights Nil Paid Rights 07/06/2021 | -   | -                | (6,090)          | 6,090                        | -                              |
| Huadian Power Intl Corp                            | -   | 47,100           | (9,100)          | -                            | 38,000                         |
| Huadong Medicine Co Ltd                            | -   | 24,200           | (9,500)          | -                            | 14,700                         |
| Huagong Tech Co Ltd                                | -   | 6,300            | (700)            | -                            | 5,600                          |
| Hualan Biological Engineering Inc                  | -   | 15,848           | (5,700)          | -                            | 10,148                         |
| Huaneng Power International Inc                    | -   | 51,200           | (10,100)         | -                            | 41,100                         |
| Huatai Securities Co Ltd                           | -   | 128,064          | (25,000)         | -                            | 103,064                        |
| Huaxi Securities Co Ltd                            | -   | 36,600           | (7,100)          | -                            | 29,500                         |
| Huaxin Cement Co Ltd                               | -   | 9,400            | (1,700)          | -                            | 7,700                          |
| HUAYU Automotive Systems                           | -   | 22,000           | (4,400)          | -                            | 17,600                         |
| Hubei Biocause Pharmaceutical Co Ltd               | -   | 34,635           | (6,900)          | -                            | 27,735                         |
| Hubei Energy Group Co Ltd                          | -   | 30,200           | (30,200)         | -                            | -                              |
| Hubei Hongcheng General Machin                     | -   | 5,800            | (5,800)          | -                            | -                              |
| Humanwell Healthcare Group Co Ltd                  | -   | 9,800            | (600)            | -                            | 9,200                          |

HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 14 October 2020 (date of inception) to 30 June 2021

|  | <b>At 14<br/>October<br/>2020<br/>(date of<br/>inception)</b> | <b>Additions</b> | <b>Disposals</b> | <b>Corporate<br/>actions</b> | <b>At 30<br/>June<br/>2021</b> |
|--|---|------------------|------------------|------------------------------|--------------------------------|
| <b>Listed equities</b> (continued)                           |   |                  |                  |                              |                                |
| <b>China</b> (continued)                                     |   |                  |                  |                              |                                |
| Hunan Valin Steel Co Ltd                                     | -   | 42,825           | (8,400)          | -                            | 34,425                         |
| Hundsun Electronic Co Ltd                                    | -   | 16,700           | (2,000)          | -                            | 14,700                         |
| iFLYTEK Co Ltd   | -   | 30,621           | (5,700)          | -                            | 24,921                         |
| Industrial and Commercial Bank of<br>China Ltd               | -   | 830,900          | (125,500)        | -                            | 705,400                        |
| Industrial Bank Co Ltd                                       | -   | 412,100          | (179,100)        | -                            | 233,000                        |
| Industrial Securities Co Ltd                                 | -   | 107,646          | (13,800)         | -                            | 93,846                         |
| Ingenic Semiconductor Co Ltd                                 | -   | 2,400            | -                | -                            | 2,400                          |
| Inner Mongolia First Machinery<br>Group Co Ltd               | -   | 12,000           | (12,000)         | -                            | -                              |
| Inner Mongolia Junzheng Energy &<br>Chemical Industry Co Ltd | -   | 25,101           | (4,700)          | -                            | 20,401                         |
| Inner Mongolia Junzheng Energy<br>And Chemical Group Co Ltd  | -   | 58,800           | (11,500)         | -                            | 47,300                         |
| Inner Mongolia Mengdian Hu                                   | -   | 40,214           | (40,214)         | -                            | -                              |
| Inner Mongolia Yili Industrial Group<br>Co Ltd               | -   | 102,976          | (17,700)         | -                            | 85,276                         |
| Inner Mongolian BaoTou Steel<br>Union Co Ltd                 | -   | 317,800          | (62,300)         | -                            | 255,500                        |
| Inspur Electronic Information<br>Industry Co Ltd             | -   | 12,708           | (4,500)          | -                            | 8,208                          |
| Intco Medical Technology Co Ltd                              | -   | 4,500            | (600)            | -                            | 3,900                          |
| JA Solar Technology Co Ltd                                   | -   | 6,100            | (100)            | -                            | 6,000                          |
| Jafron Biomedical Co Ltd                                     | -   | 13,029           | (1,900)          | -                            | 11,129                         |
| Jason Furniture Hangzhou Co Ltd                              | -   | 3,600            | (100)            | -                            | 3,500                          |
| Jiangsu Changjiang Electronics<br>Technology Co Ltd          | -   | 25,300           | (400)            | -                            | 24,900                         |
| Jiangsu Changshu Rural<br>Commercial B Ank Co Ltd            | -   | 38,100           | (7,400)          | -                            | 30,700                         |
| Jiangsu Hengli Highpressure Oil<br>Cylinder Co Ltd           | -   | 9,024            | (1,700)          | -                            | 7,324                          |
| Jiangsu Hengrui Medicine Co Ltd                              | -   | 38,359           | (8,500)          | 5,971                        | 35,830                         |
| Jiangsu Kings Luck Brewery Jsc Co<br>Ltd                     | -   | 8,627            | (1,600)          | -                            | 7,027                          |
| Jiangsu Shagang Co Ltd                                       | -   | 13,800           | (1,400)          | -                            | 12,400                         |
| Jiangsu Yanghe Brewery Joint-<br>Stock Co Ltd                | -   | 27,800           | (6,700)          | -                            | 21,100                         |
| Jiangsu Yangnong Chemica                                     | -   | 2,000            | (200)            | -                            | 1,800                          |
| Jiangsu Yuyue Medical Equ                                    | -   | 7,000            | (1,400)          | -                            | 5,600                          |
| Jiangsu Zhongnan Construct                                   | -   | 26,108           | (4,900)          | -                            | 21,208                         |
| Jiangsu Zhongtian Technologies Co<br>Ltd                     | -   | 48,800           | (5,900)          | -                            | 42,900                         |
| Jiangxi Copper Co Ltd  | -   | 11,800           | (200)            | -                            | 11,600                         |



HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 14 October 2020 (date of inception) to 30 June 2021

|   | <b>At 14<br/>October<br/>2020<br/>(date of<br/>inception)</b> | <b>Additions</b> | <b>Disposals</b> | <b>Corporate<br/>actions</b> | <b>At 30<br/>June<br/>2021</b> |
|---|---|------------------|------------------|------------------------------|--------------------------------|
| <b>Listed equities</b> (continued)                      |   |                  |                  |                              |                                |
| <b>China</b> (continued)                                |   |                  |                  |                              |                                |
| Jiangxi Ganfeng Lithium Co Ltd                          | -   | 17,600           | (1,900)          | -                            | 15,700                         |
| Jiangxi Zhengbang Technology Co Ltd                     | -   | 19,964           | (2,600)          | -                            | 17,364                         |
| Jilin Aodong Pharmaceutical Group Co Ltd                | -   | 8,100            | (1,600)          | -                            | 6,500                          |
| Jinduicheng Molybdenum Co                               | -   | 19,000           | (19,000)         | -                            | -                              |
| Jinke Properties Group Co Ltd                           | -   | 93,266           | (33,400)         | -                            | 59,866                         |
| Jinyu Bio-Technology Co Ltd                             | -   | 9,037            | (9,037)          | -                            | -                              |
| Jiugui Liquor Co Ltd                                    | -   | 1,800            | -                | -                            | 1,800                          |
| Joincare Pharmaceutical                                 | -   | 30,900           | (3,500)          | -                            | 27,400                         |
| Jointown Pharmaceutical                                 | -   | 29,805           | (3,500)          | -                            | 26,305                         |
| Jonjee Hi-Tech Industrial and Commercial Holding Co Ltd | -   | 5,692            | (1,300)          | -                            | 4,392                          |
| Joyoung Co Ltd  | -   | 9,600            | (1,000)          | -                            | 8,600                          |
| Juwei Food Co Ltd                                       | -   | 4,600            | (1,200)          | -                            | 3,400                          |
| Juneyao Airlines Co Ltd                                 | -   | 11,700           | (11,700)         | -                            | -                              |
| Kaile Technology Co Ltd                                 | -   | 7,040            | (7,040)          | -                            | -                              |
| Kingfa Sci. & Tech. Co Ltd                              | -   | 16,100           | (1,700)          | -                            | 14,400                         |
| Kunlun Tech Co Ltd                                      | -   | 7,300            | (700)            | -                            | 6,600                          |
| Kweichow Moutai Co Ltd                                  | -   | 9,700            | (2,300)          | -                            | 7,400                          |
| Lakala Payment Co Ltd                                   | -   | 4,600            | (100)            | -                            | 4,500                          |
| Laobaixing Pharmacy Chain JSC                           | -   | 5,700            | (1,100)          | -                            | 4,600                          |
| LB Group Co Ltd   | -   | 14,901           | (2,400)          | -                            | 12,501                         |
| Lens Technology Co Ltd                                  | -   | 30,900           | (3,000)          | -                            | 27,900                         |
| Leo Group Co Ltd  | -   | 42,300           | (4,500)          | -                            | 37,800                         |
| Lepu Medical Technology                                 | -   | 12,600           | (2,700)          | -                            | 9,900                          |
| Leyard Optoelectronic Co Ltd                            | -   | 17,500           | (3,200)          | -                            | 14,300                         |
| Liaoning Cheng Da Co Ltd                                | -   | 21,400           | (4,300)          | -                            | 17,100                         |
| Lingyi Itech (Guangdong) Company                        | -   | 44,900           | (5,300)          | -                            | 39,600                         |
| Livzon Pharmaceutical Group Inc                         | -   | 9,971            | (1,300)          | -                            | 8,671                          |
| LONGi Green Energy Technology Co Ltd                    | -   | 73,800           | (31,500)         | 16,920                       | 59,220                         |
| Luenmei Holding Co Ltd                                  | -   | 9,500            | (9,500)          | -                            | -                              |
| Luxshare Precision Industry Co Ltd                      | -   | 48,787           | (9,600)          | -                            | 39,187                         |
| Luzhou Laojiao Co Ltd                                   | -   | 10,000           | (1,800)          | -                            | 8,200                          |
| Maanshan Iron & Steel                                   | -   | 52,000           | (52,000)         | -                            | -                              |
| Materials Industry Zhongda Group Co Ltd                 | -   | 81,220           | (10,300)         | -                            | 70,920                         |
| Maxscend Microelectronics Co Ltd                        | -   | 1,900            | (1,500)          | 1,520                        | 1,920                          |
| Meinian Onehealth Healthcare Holdings Co Ltd            | -   | 31,402           | (4,000)          | -                            | 27,402                         |

HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 14 October 2020 (date of inception) to 30 June 2021

|  | <b>At 14<br/>October<br/>2020<br/>(date of<br/>inception)</b> | <b>Additions</b> | <b>Disposals</b> | <b>Corporate<br/>actions</b> | <b>At 30<br/>June<br/>2021</b> |
|--|---|------------------|------------------|------------------------------|--------------------------------|
| <b>Listed equities</b> (continued)                     |   |                  |                  |                              |                                |
| <b>China</b> (continued)                               |   |                  |                  |                              |                                |
| Metallurgical Corporation of China Ltd                 | -   | 124,500          | (24,400)         | -                            | 100,100                        |
| Midea Group Co Ltd                                     | -   | 40,100           | (600)            | -                            | 39,500                         |
| Montage Technology Co Ltd                              | -   | 4,300            | -                | -                            | 4,300                          |
| Muyuan Foodstuff Co Ltd                                | -   | 26,400           | (5,300)          | 8,440                        | 29,540                         |
| Nanji Ecommerce Co Ltd                                 | -   | 16,966           | (3,200)          | -                            | 13,766                         |
| Nanjing King-Friend Biochemical Pha Rmaceutical Co Ltd | -   | 12,420           | (1,500)          | -                            | 10,920                         |
| Nanjing Securities Co Ltd                              | -   | 23,673           | (3,000)          | -                            | 20,673                         |
| Nantong Fujitsu Microele                               | -   | 8,800            | (1,300)          | -                            | 7,500                          |
| NARI Technology Development Co Ltd                     | -   | 64,590           | (12,800)         | 10,358                       | 62,148                         |
| Navinfo Co Ltd   | -   | 18,400           | (5,600)          | -                            | 12,800                         |
| New China Life Insurance Co Ltd                        | -   | 14,588           | (2,900)          | -                            | 11,688                         |
| New Hope Liuhe Co Ltd                                  | -   | 29,749           | (4,500)          | -                            | 25,249                         |
| Newland Digital Technology Co Ltd                      | -   | 14,700           | (14,700)         | -                            | -                              |
| Ninestar Corp  | -   | 7,400            | (1,400)          | -                            | 6,000                          |
| Ningbo Joyson Electronic Corp                          | -   | 10,900           | (1,300)          | -                            | 9,600                          |
| Ningbo Tuopu Group Co Ltd                              | -   | 6,800            | (600)            | -                            | 6,200                          |
| Northeast Securities Co Ltd                            | -   | 16,254           | (3,100)          | -                            | 13,154                         |
| Oceanwide Holdings Co Ltd                              | -   | 75,400           | (75,400)         | -                            | -                              |
| OFFCN Education Technology Co Ltd                      | -   | 13,500           | (800)            | -                            | 12,700                         |
| Offshore Oil Engineering                               | -   | 61,500           | (12,000)         | -                            | 49,500                         |
| OFILM Group Co Ltd                                     | -   | 19,120           | (4,000)          | -                            | 15,120                         |
| OPPEIN Home Group Inc                                  | -   | 2,826            | -                | -                            | 2,826                          |
| Orient Securities Co Ltd                               | -   | 83,100           | (16,200)         | -                            | 66,900                         |
| Oriental Pearl Group Co Ltd                            | -   | 47,415           | (47,415)         | -                            | -                              |
| Ovctek China Inc                                       | -   | 8,386            | (3,300)          | 2,114                        | 7,200                          |
| Pacific Securities Co                                  | -   | 107,800          | (12,300)         | -                            | 95,500                         |
| Pangang Group Vanadium Titanium & Resources Co Ltd     | -   | 59,800           | (11,600)         | -                            | 48,200                         |
| People's Insurance Co Group of China Ltd               | -   | 82,400           | (16,100)         | -                            | 66,300                         |
| Perfect World Co Ltd                                   | -   | 13,650           | (2,800)          | -                            | 10,850                         |
| PetroChina Co Ltd                                      | -   | 150,300          | (29,200)         | -                            | 121,100                        |
| Pharmaron Beijing Co Ltd                               | -   | 7,500            | (100)            | -                            | 7,400                          |
| Ping An Bank Co Ltd                                    | -   | 310,793          | (93,200)         | -                            | 217,593                        |
| Ping An Insurance (Group) Co of China Ltd              | -   | 203,787          | (52,000)         | -                            | 151,787                        |
| Poly Developments and Holdings Group Co Ltd            | -   | 166,646          | (32,400)         | -                            | 134,246                        |

HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 14 October 2020 (date of inception) to 30 June 2021

|   | <b>At 14<br/>October<br/>2020<br/>(date of<br/>inception)</b> | <b>Additions</b> | <b>Disposals</b> | <b>Corporate<br/>actions</b> | <b>At 30<br/>June<br/>2021</b> |
|---|---|------------------|------------------|------------------------------|--------------------------------|
| <b>Listed equities</b> (continued)              |   |                  |                  |                              |                                |
| <b>China</b> (continued)                        |   |                  |                  |                              |                                |
| Postal Savings Bank of China Co Ltd             | -   | 312,800          | (14,600)         | -                            | 298,200                        |
| Power Construction Corporation of China         | -   | 106,400          | (20,600)         | -                            | 85,800                         |
| Proya Cosmetics Co Ltd                          | -   | 1,300            | (200)            | -                            | 1,100                          |
| Qianhe Condiment and Food Co Ltd                | -   | 3,800            | (100)            | 740                          | 4,440                          |
| Qiaqia Food Co Ltd                              | -   | 6,300            | (600)            | -                            | 5,700                          |
| Qingdao Rural Commercial Bank Corp              | -   | 34,800           | (3,700)          | -                            | 31,100                         |
| Raytron Technology Co Ltd                       | -   | 2,500            | -                | -                            | 2,500                          |
| Risesun Real Estate Devel                       | -   | 30,267           | (5,900)          | -                            | 24,367                         |
| Riyue Heavy Industry Co Ltd                     | -   | 11,000           | (200)            | -                            | 10,800                         |
| Rongsheng Petro Chemical Co Ltd                 | -   | 41,903           | (4,100)          | 18,901                       | 56,704                         |
| S F Holding Co Ltd                              | -   | 28,000           | (2,500)          | -                            | 25,500                         |
| SAIC Motor Corporation Ltd                      | -   | 54,103           | (10,500)         | -                            | 43,603                         |
| Sanan Optoelectronics Co Ltd                    | -   | 28,820           | (3,700)          | -                            | 25,120                         |
| Sangfor Technologies Inc                        | -   | 5,402            | (800)            | -                            | 4,602                          |
| Sansteel Minguang Co Ltd                        | -   | 16,900           | (16,900)         | -                            | -                              |
| Sany Heavy Industry Co Ltd                      | -   | 58,778           | (11,200)         | -                            | 47,578                         |
| SDIC Capital Co Ltd                             | -   | 27,578           | (3,900)          | 12,312                       | 35,990                         |
| SDIC Power Holdings Co Ltd                      | -   | 47,086           | (8,000)          | -                            | 39,086                         |
| Sealand Securities Co Ltd                       | -   | 95,000           | (64,500)         | -                            | 30,500                         |
| Seazen Holdings Co Ltd                          | -   | 15,700           | (3,000)          | -                            | 12,700                         |
| SG Micro Corp                                   | -   | 1,000            | (100)            | 450                          | 1,350                          |
| Shaanxi Coal Industry Co Ltd                    | -   | 65,700           | (9,700)          | -                            | 56,000                         |
| Shandong Buchang Pharmaceuticals Co Ltd         | -   | 7,900            | (1,500)          | -                            | 6,400                          |
| Shandong Gold Mining Co Ltd                     | -   | 25,176           | (4,900)          | -                            | 20,276                         |
| Shandong Hualu Hengsheng Chemical Co Ltd        | -   | 11,620           | (2,700)          | 2,946                        | 11,866                         |
| Shandong Linglong Tyre Co Ltd                   | -   | 10,537           | (2,800)          | -                            | 7,737                          |
| Shandong Nanshan Aluminum                       | -   | 83,200           | (16,200)         | -                            | 67,000                         |
| Shandong Pharmaceutical Glass Co Ltd            | -   | 3,400            | (100)            | -                            | 3,300                          |
| Shandong Sinocera Functional Materi Al Co Ltd   | -   | 15,500           | (1,400)          | -                            | 14,100                         |
| Shandong Sun Paper Industr                      | -   | 17,800           | (3,100)          | -                            | 14,700                         |
| Shanghai 2345 Network Holding Group Co Ltd      | -   | 40,000           | (40,000)         | -                            | -                              |
| Shanghai Bairun Investment Holding Group Co Ltd | -   | 3,000            | -                | 1,200                        | 4,200                          |

HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 14 October 2020 (date of inception) to 30 June 2021

|   | <b>At 14<br/>October<br/>2020<br/>(date of<br/>inception)</b> | <b>Additions</b> | <b>Disposals</b> | <b>Corporate<br/>actions</b> | <b>At 30<br/>June<br/>2021</b> |
|---|---|------------------|------------------|------------------------------|--------------------------------|
| <b>Listed equities</b> (continued)                |   |                  |                  |                              |                                |
| <b>China</b> (continued)                          |   |                  |                  |                              |                                |
| Shanghai Baosight Software Co Ltd                 | -   | 6,000            | (1,200)          | 1,440                        | 6,240                          |
| Shanghai Construction Co                          | -   | 61,900           | (12,000)         | -                            | 49,900                         |
| Shanghai Electric Group Co Ltd                    | -   | 162,700          | (13,400)         | -                            | 149,300                        |
| Shanghai Electric Power Co                        | -   | 18,000           | (18,000)         | -                            | -                              |
| Shanghai Fosun Pharmaceutical<br>(Group) Co Ltd   | -   | 33,110           | (4,900)          | -                            | 28,210                         |
| Shanghai International Airport Co<br>Ltd          | -   | 13,484           | (8,100)          | -                            | 5,384                          |
| Shanghai International Port Group<br>Co Ltd       | -   | 161,616          | (109,700)        | -                            | 51,916                         |
| Shanghai Jahwa United Co Ltd                      | -   | 5,000            | (1,200)          | -                            | 3,800                          |
| Shanghai Jinjiang Internat                        | -   | 6,300            | (1,200)          | -                            | 5,100                          |
| Shanghai Lingang Holdings Corp<br>Ltd             | -   | 15,100           | (200)            | 2,980                        | 17,880                         |
| Shanghai M&G Stationery Inc                       | -   | 12,924           | (5,100)          | -                            | 7,824                          |
| Shanghai Pharmaceutical Co Ltd                    | -   | 27,000           | (5,400)          | -                            | 21,600                         |
| Shanghai Pudong Development<br>Bank Co Ltd        | -   | 423,564          | (94,500)         | -                            | 329,064                        |
| Shanghai Putailai New Energy<br>Technology Co Ltd | -   | 6,400            | (600)            | 2,000                        | 7,800                          |
| Shanghai RAAS Blood Products Co<br>Ltd            | -   | 41,899           | (4,100)          | -                            | 37,799                         |
| Shanghai Tunnel Engineerin                        | -   | 21,900           | (21,900)         | -                            | -                              |
| Shanghai Yuyuan Tourist Mart<br>Group Co Ltd      | -   | 45,100           | (27,000)         | -                            | 18,100                         |
| Shanghai Zhangjiang High                          | -   | 10,600           | (1,900)          | -                            | 8,700                          |
| Shanxi Coking Coal Energy Group<br>Co Ltd         | -   | 28,650           | (5,600)          | -                            | 23,050                         |
| Shanxi Lu'An Environmental                        | -   | 20,900           | (4,200)          | -                            | 16,700                         |
| Shanxi Meijin Energy Co Ltd                       | -   | 28,800           | (4,900)          | -                            | 23,900                         |
| Shanxi Securities Co Ltd                          | -   | 23,100           | (3,000)          | -                            | 20,100                         |
| Shanxi Taigang Stainless                          | -   | 39,500           | (7,600)          | -                            | 31,900                         |
| Shanxi Xinghuacun Fen Wine<br>Factory Co Ltd      | -   | 6,600            | (1,700)          | -                            | 4,900                          |
| Shenergy Company Limited                          | -   | 34,400           | (6,800)          | -                            | 27,600                         |
| Shengyi Technology Co Ltd                         | -   | 31,551           | (5,900)          | -                            | 25,651                         |
| Shennan Circuits Co Ltd                           | -   | 3,123            | (300)            | -                            | 2,823                          |
| Shenwan Hongyuan Group Co Ltd                     | -   | 156,957          | (30,600)         | -                            | 126,357                        |
| Shenzhen Airport Co Ltd                           | -   | 14,300           | (14,300)         | -                            | -                              |
| Shenzhen Capchem Technology Co<br>Ltd             | -   | 2,300            | -                | -                            | 2,300                          |
| Shenzhen Energy Group Co Ltd                      | -   | 63,000           | (7,400)          | -                            | 55,600                         |

HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 14 October 2020 (date of inception) to 30 June 2021

|   | <b>At 14<br/>October<br/>2020<br/>(date of<br/>inception)</b> | <b>Additions</b> | <b>Disposals</b> | <b>Corporate<br/>actions</b> | <b>At 30<br/>June<br/>2021</b> |
|---|---|------------------|------------------|------------------------------|--------------------------------|
| <b>Listed equities</b> (continued)              |   |                  |                  |                              |                                |
| <b>China</b> (continued)                        |   |                  |                  |                              |                                |
| Shenzhen Goodix Technology Co Ltd               | -   | 6,400            | (3,800)          | -                            | 2,600                          |
| Shenzhen Hepalink Pharmaceutical                | -   | 16,500           | (1,900)          | -                            | 14,600                         |
| Shenzhen Inovance Technology Co Ltd             | -   | 23,998           | (4,700)          | 9,649                        | 28,947                         |
| Shenzhen Kaifa Technology                       | -   | 20,600           | (12,300)         | -                            | 8,300                          |
| Shenzhen Kangtai Biological Products Co Ltd     | -   | 4,800            | (1,000)          | -                            | 3,800                          |
| Shenzhen Kingdom Scitech                        | -   | 6,100            | (6,100)          | -                            | -                              |
| Shenzhen Mindray Bio-Medical Electronics Co Ltd | -   | 15,400           | (5,200)          | -                            | 10,200                         |
| Shenzhen Mtc Co Ltd                             | -   | 25,800           | (400)            | -                            | 25,400                         |
| Shenzhen Overseas Chinese Town Co Ltd           | -   | 142,836          | (50,900)         | -                            | 91,936                         |
| Shenzhen Salubris Pharm                         | -   | 16,601           | (1,900)          | -                            | 14,701                         |
| Shenzhen SC New Energy Technology Corp          | -   | 2,000            | -                | -                            | 2,000                          |
| Shenzhen Sunway Communication Co Ltd            | -   | 6,800            | (1,400)          | -                            | 5,400                          |
| Shijiazhuang Yiling Pharmaceutical Co Ltd       | -   | 19,000           | (2,200)          | -                            | 16,800                         |
| Siasun Robot & Automation Co Ltd                | -   | 21,800           | (21,800)         | -                            | -                              |
| Sichuan Chuantou Energy Co                      | -   | 61,224           | (20,100)         | -                            | 41,124                         |
| Sichuan Kelun Pharmaceutical                    | -   | 11,500           | (1,500)          | -                            | 10,000                         |
| Sichuan Languang Development Co Ltd             | -   | 21,106           | (21,106)         | -                            | -                              |
| Sichuan Maker Biotechnolog                      | -   | 3,200            | -                | -                            | 3,200                          |
| Sichuan Swellfun Co Ltd                         | -   | 3,200            | (400)            | -                            | 2,800                          |
| Sinolink Securities Co Ltd                      | -   | 48,700           | (6,300)          | -                            | 42,400                         |
| Sinoma Science&Technology                       | -   | 9,600            | (100)            | -                            | 9,500                          |
| Sinopec Shanghai Petroche                       | -   | 42,700           | (8,400)          | -                            | 34,300                         |
| Sinotrans Ltd                                   | -   | 76,161           | (27,000)         | -                            | 49,161                         |
| SKSHU Paint Co Ltd                              | -   | 3,100            | -                | 1,240                        | 4,340                          |
| Songcheng Performance Development Co Ltd        | -   | 36,516           | (14,500)         | -                            | 22,016                         |
| Soochow Security Co Ltd                         | -   | 27,350           | (5,600)          | -                            | 21,750                         |
| Southwest Securities Co Ltd                     | -   | 42,555           | (5,300)          | -                            | 37,255                         |
| Spring Airlines Co Ltd                          | -   | 7,400            | (1,000)          | -                            | 6,400                          |
| STO Express Co Ltd                              | -   | 9,600            | (9,600)          | -                            | -                              |
| Sungrow Power Supply Co Ltd                     | -   | 33,200           | (500)            | -                            | 32,700                         |
| Suning.com Co Ltd                               | -   | 259,600          | (50,900)         | -                            | 208,700                        |
| Sunshine City Group Co Ltd                      | -   | 28,300           | (5,200)          | -                            | 23,100                         |

HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 14 October 2020 (date of inception) to 30 June 2021

|   | <b>At 14<br/>October<br/>2020<br/>(date of<br/>inception)</b> | <b>Additions</b> | <b>Disposals</b> | <b>Corporate<br/>actions</b> | <b>At 30<br/>June<br/>2021</b> |
|---|---|------------------|------------------|------------------------------|--------------------------------|
| <b>Listed equities</b> (continued)                  |   |                  |                  |                              |                                |
| <b>China</b> (continued)                            |   |                  |                  |                              |                                |
| Sunwoda Electronic Co Ltd                           | -   | 10,700           | (1,800)          | -                            | 8,900                          |
| Suofeiya Home Collection Co Ltd                     | -   | 6,390            | (3,800)          | -                            | 2,590                          |
| Suzhou Dongshan Precision<br>Manufacturing Co Ltd   | -   | 11,400           | (1,800)          | -                            | 9,600                          |
| Suzhou Gold Mantis Constr                           | -   | 18,960           | (3,900)          | -                            | 15,060                         |
| Tangshan Jidong Cement Co Ltd                       | -   | 9,300            | (1,700)          | -                            | 7,600                          |
| TBEA Co Ltd   | -   | 26,184           | (5,300)          | -                            | 20,884                         |
| TCL Technology Group Corporation                    | -   | 188,900          | (31,600)         | -                            | 157,300                        |
| Thunder Software Technology                         | -   | 2,600            | (200)            | -                            | 2,400                          |
| Tianfeng Securities Co Ltd                          | -   | 104,600          | (7,500)          | -                            | 97,100                         |
| Tianjin 712 Communication &<br>Broadca Sting Co Ltd | -   | 4,900            | (600)            | -                            | 4,300                          |
| Tianjin Chase Sun Pharmaceutical<br>Co Ltd          | -   | 37,600           | (37,600)         | -                            | -                              |
| Tianjin Zhonghuan Semiconductor<br>Co Ltd           | -   | 19,577           | (2,600)          | -                            | 16,977                         |
| Tianma Microelectronics Co Ltd                      | -   | 15,800           | (2,000)          | -                            | 13,800                         |
| Tianqi Lithium Industries Inc                       | -   | 10,100           | (10,100)         | -                            | -                              |
| Tianshui Huatian Technolog                          | -   | 17,100           | (1,700)          | -                            | 15,400                         |
| Toly Bread Co Ltd                                   | -   | 4,779            | (800)            | 1,351                        | 5,330                          |
| Tonghua Dongbao Pharmaceut                          | -   | 14,235           | (2,900)          | -                            | 11,335                         |
| Tongkun Group Co Ltd                                | -   | 15,300           | (2,500)          | -                            | 12,800                         |
| Tongling Nonferrous Metals Group<br>Co Ltd          | -   | 73,400           | (14,400)         | -                            | 59,000                         |
| Tongwei Co Ltd                                      | -   | 34,800           | (3,300)          | -                            | 31,500                         |
| Topchoice Medical Corporation                       | -   | 4,700            | (1,200)          | -                            | 3,500                          |
| Topsec Technologies Group Inc                       | -   | 7,300            | (700)            | -                            | 6,600                          |
| Transfar Zhilian Co Ltd                             | -   | 54,100           | (7,700)          | -                            | 46,400                         |
| Tsingtao Brewery Co Ltd                             | -   | 9,500            | (1,500)          | -                            | 8,000                          |
| Tungshu Optoelectronic Technology<br>Co Ltd         | -   | 38,100           | (38,100)         | -                            | -                              |
| Unigroup Guoxin Microelectronics<br>Co Ltd          | -   | 4,500            | (1,100)          | -                            | 3,400                          |
| Unisplendour Corp Ltd                               | -   | 39,683           | (7,600)          | -                            | 32,083                         |
| Universal Scientific Industrial Co Ltd              | -   | 22,900           | (2,200)          | -                            | 20,700                         |
| Venustech Group Inc                                 | -   | 15,600           | (15,600)         | -                            | -                              |
| Visionox Technology Inc                             | -   | 9,401            | (9,401)          | -                            | -                              |
| Walvax Biotechnology Co Ltd                         | -   | 10,500           | (1,800)          | -                            | 8,700                          |
| Wanda Cinema Line Co Ltd                            | -   | 29,250           | (29,250)         | -                            | -                              |

HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 14 October 2020 (date of inception) to 30 June 2021

|  | <b>At 14<br/>October<br/>2020<br/>(date of<br/>inception)</b> | <b>Additions</b> | <b>Disposals</b> | <b>Corporate<br/>actions</b> | <b>At 30<br/>June<br/>2021</b> |
|--|---|------------------|------------------|------------------------------|--------------------------------|
| <b>Listed equities</b> (continued)                                   |   |                  |                  |                              |                                |
| <b>China</b> (continued)   |   |                  |                  |                              |                                |
| Wangfujing Group Co Ltd  | -   | 4,400            | (100)            | -                            | 4,300                          |
| Wangsu Science & Technology Co Ltd                                   | -   | 34,100           | (34,100)         | -                            | -                              |
| WanHua Chemical Group Co Ltd   | -   | 22,765           | (5,200)          | -                            | 17,565                         |
| Weichai Power Co Ltd   | -   | 41,900           | (8,300)          | -                            | 33,600                         |
| Weifu High-Technology Group Co Ltd                                   | -   | 14,605           | (7,600)          | -                            | 7,005                          |
| Weihai Guangwei Composites Co Ltd                                    | -   | 3,400            | (400)            | -                            | 3,000                          |
| Wens Foodstuffs Group Co Ltd   | -   | 44,459           | (8,700)          | -                            | 35,759                         |
| Western Securities Co Ltd  | -   | 58,364           | (8,300)          | -                            | 50,064                         |
| Westone Information Indust   | -   | 11,900           | (11,900)         | -                            | -                              |
| Will Semiconductor Ltd   | -   | 6,000            | (1,200)          | -                            | 4,800                          |
| Wingtech Technology Co Ltd   | -   | 18,441           | (1,000)          | -                            | 17,441                         |
| Winning Health Technology  | -   | 34,221           | (16,300)         | -                            | 17,921                         |
| Wonders Information Co Ltd   | -   | 7,400            | (7,400)          | -                            | -                              |
| Wuhan Guide Infrared Co Ltd  | -   | 11,300           | (1,900)          | 3,760                        | 13,160                         |
| Wuhu Sanqi Interactive Entertainment Network Technology Group Co Ltd | -   | 36,800           | (13,200)         | -                            | 23,600                         |
| Wuhu Token Science Co Ltd  | -   | 15,300           | (1,500)          | -                            | 13,800                         |
| Wuliangye Yibin Co Ltd   | -   | 30,197           | (8,400)          | -                            | 21,797                         |
| WUS Printed Circuit Kunshan Co Ltd                                   | -   | 12,200           | (2,500)          | -                            | 9,700                          |
| Wuxi Apptec Co Ltd   | -   | 33,420           | (15,500)         | 3,584                        | 21,504                         |
| Wuxi Lead Intelligent Equipment Co Ltd                               | -   | 12,500           | (8,700)          | 2,280                        | 6,080                          |
| Wuxi Shangji Automation Co Ltd                                       | -   | 1,600            | -                | -                            | 1,600                          |
| Wuxi Taiji Indus Co Ltd  | -   | 13,200           | (13,200)         | -                            | -                              |
| XCMG Construction Machinery Co Ltd                                   | -   | 54,400           | (10,500)         | -                            | 43,900                         |
| Xiamen C & D Inc   | -   | 19,900           | (3,800)          | -                            | 16,100                         |
| Xiamen Intretech Inc   | -   | 5,700            | (2,000)          | 3,640                        | 7,340                          |
| Xiamen Tungsten Co Ltd   | -   | 14,700           | (6,700)          | -                            | 8,000                          |
| Xinhu Zhongbao Co Ltd  | -   | 59,900           | (59,900)         | -                            | -                              |
| Xinjiang Goldwind Science & Technology Co Ltd                        | -   | 87,789           | (10,400)         | -                            | 77,389                         |
| Yantai Eddie Precision Machinery Co Ltd                              | -   | 3,900            | (600)            | 1,320                        | 4,620                          |
| Yantai Jereh Oilfield  | -   | 14,723           | (1,300)          | -                            | 13,423                         |
| Yanzhou Coal Mining Co   | -   | 17,000           | (3,100)          | -                            | 13,900                         |
| Yealink Network Technology Corp Ltd                                  | -   | 6,252            | (1,200)          | -                            | 5,052                          |

HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 14 October 2020 (date of inception) to 30 June 2021

|  | <b>At 14<br/>October<br/>2020<br/>(date of<br/>inception)</b> | <b>Additions</b> | <b>Disposals</b> | <b>Corporate<br/>actions</b> | <b>At 30<br/>June<br/>2021</b> |
|--|---|------------------|------------------|------------------------------|--------------------------------|
| <b>Listed equities</b> (continued)           |   |                  |                  |                              |                                |
| <b>China</b> (continued)                     |   |                  |                  |                              |                                |
| Yifan Pharmaceutical Co Ltd                  | -   | 8,520            | (1,600)          | -                            | 6,920                          |
| Yifeng Pharmacy Chain Co Ltd                 | -   | 7,400            | (1,400)          | 1,800                        | 7,800                          |
| Yihai Kerry Arawana Holdings Co Ltd          | -   | 7,200            | (100)            | -                            | 7,100                          |
| Yintai Gold Co Ltd                           | -   | 19,520           | (3,900)          | -                            | 15,620                         |
| Yonghui Superstores Co Ltd                   | -   | 66,700           | (13,300)         | -                            | 53,400                         |
| Yonyou Network Technology Co Ltd             | -   | 52,600           | (6,800)          | -                            | 45,800                         |
| Youngor Group Co                             | -   | 35,100           | (9,200)          | -                            | 25,900                         |
| Youzu Interactive Co Ltd                     | -   | 6,300            | (6,300)          | -                            | -                              |
| YTO Express Group Co Ltd                     | -   | 18,000           | (300)            | -                            | 17,700                         |
| Yuan Longping Hightech                       | -   | 9,100            | (1,700)          | -                            | 7,400                          |
| Yunda Holdings Co Ltd                        | -   | 18,500           | (2,200)          | -                            | 16,300                         |
| Yunnan Baiyao Group Co Ltd                   | -   | 17,600           | (3,300)          | -                            | 14,300                         |
| Yunnan Energy New Material Co Ltd            | -   | 11,500           | (6,500)          | -                            | 5,000                          |
| Yutong Bus Co Ltd                            | -   | 30,800           | (6,000)          | -                            | 24,800                         |
| Zhangzhou Pientzehuang Pharmaceutical Co Ltd | -   | 4,800            | (1,500)          | -                            | 3,300                          |
| Zhejiang Century Huatong Group Co Ltd        | -   | 46,600           | (4,800)          | -                            | 41,800                         |
| Zhejiang China Commodities                   | -   | 62,500           | (900)            | -                            | 61,600                         |
| Zhejiang CHINT Electrics Co Ltd              | -   | 34,600           | (4,500)          | -                            | 30,100                         |
| Zhejiang Conba Pharmaceuti                   | -   | 18,804           | (18,804)         | -                            | -                              |
| Zhejiang Dahua Technology Co Ltd             | -   | 21,100           | (4,400)          | -                            | 16,700                         |
| Zhejiang Dingli Machinery Co Ltd             | -   | 3,116            | (400)            | -                            | 2,716                          |
| Zhejiang Huahai Pharmaceutical Co Ltd        | -   | 20,400           | (4,000)          | -                            | 16,400                         |
| Zhejiang Huayou Cobalt Co Ltd                | -   | 15,800           | (2,200)          | -                            | 13,600                         |
| Zhejiang Jingsheng Mechani                   | -   | 8,000            | (800)            | -                            | 7,200                          |
| Zhejiang Jiuzhou Pharmaceutical Co Ltd       | -   | 9,500            | (100)            | -                            | 9,400                          |
| Zhejiang Juhua Co                            | -   | 19,300           | (4,100)          | -                            | 15,200                         |
| Zhejiang Longsheng Auto Parts Co Ltd         | -   | 24,500           | (400)            | -                            | 24,100                         |
| Zhejiang Longsheng Group Co Ltd              | -   | 26,515           | (3,700)          | -                            | 22,815                         |
| Zhejiang NHU Co Ltd                          | -   | 15,008           | (3,100)          | 2,521                        | 14,429                         |
| Zhejiang Sanhua Intelligent Controls Co Ltd  | -   | 24,882           | (4,700)          | -                            | 20,182                         |
| Zhejiang Semir Garment Co Ltd                | -   | 15,600           | (3,000)          | -                            | 12,600                         |
| Zhejiang Supor Cookware Co Ltd               | -   | 8,748            | (4,200)          | -                            | 4,548                          |



HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 14 October 2020 (date of inception) to 30 June 2021

|  | <b>At 14<br/>October<br/>2020<br/>(date of<br/>inception)</b> | <b>Additions</b> | <b>Disposals</b> | <b>Corporate<br/>actions</b> | <b>At 30<br/>June<br/>2021</b> |
|--|---|------------------|------------------|------------------------------|--------------------------------|
| <b>Listed equities</b> (continued)                     |   |                  |                  |                              |                                |
| <b>China</b> (continued)                               |   |                  |                  |                              |                                |
| Zhejiang Wanfeng Auto                                  | -   | 15,200           | (15,200)         | -                            | -                              |
| Zhejiang Weixing New Building<br>Materials Co Ltd      | -   | 22,000           | (4,200)          | -                            | 17,800                         |
| Zhejiang Wolvo Bio Pharmaceutical<br>C O Ltd           | -   | 3,400            | (400)            | -                            | 3,000                          |
| Zheshang Securities Co Ltd                             | -   | 46,200           | (5,700)          | -                            | 40,500                         |
| Zhongji Innolight Co Ltd                               | -   | 5,190            | (1,200)          | -                            | 3,990                          |
| Zhongjin Gold Co Ltd                                   | -   | 30,900           | (3,700)          | -                            | 27,200                         |
| Zhongtian Urban Development<br>Group Co Ltd            | -   | 43,800           | (4,500)          | -                            | 39,300                         |
| Zoomlion Heavy Industry Science &<br>Technology Co Ltd | -   | 94,396           | (15,100)         | -                            | 79,296                         |
| ZTE Corporation  | -   | 31,500           | (4,500)          | -                            | 27,000                         |

HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

PERFORMANCE TABLE (Unaudited)

30 June 2021

**1. Net Asset Value**

|              | Net asset value per unit<br>RMB | Total net asset value<br>RMB |
|--------------|---------------------------------|------------------------------|
| 30 June 2021 | 11.2282                         | 370,530,017                  |

**2. Highest issue and lowest redemption prices per unit**

|  | Highest issue<br>unit price<br>RMB | Lowest redemption<br>unit price<br>RMB |
|--|------------------------------------|--|
| Period from 14 October 2020 (date of<br>inception) to 30 June 2021 | 11.9794                            | 9.7593                                 |

**3. Comparison of the scheme performance and the actual Index performance**

The table below illustrates the comparison between the Sub-Fund's performance (Market-to-Market) and that of the Index during the following period:

|                          | MSCI China A<br>ESG Universal<br>Index | RMB Counter of<br>the Sub-Fund | HKD Counter of<br>the Sub-Fund | USD Counter of<br>the Sub-Fund |
|--------------------------|--|--------------------------------|--------------------------------|--------------------------------|
| During the period ended: |  |                                |                                |                                |
| 30 June 2021             | 3.67%                                  | 3.89%                          | 4.89%                          | 4.71%%                         |

HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

DISTRIBUTION DISCLOSURE (Unaudited)

For the period from 14 October 2020 (date of inception) to 30 June 2021

During the period from 14 October 2020 (date of inception) to 30 June 2021, there was no distribution paid by the Sub-Fund.

HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

UNDERLYING INDEX CONSTITUENT STOCKS DISCLOSURE

For the period from 14 October 2020 (date of inception) to 30 June 2021

The underlying index of Haitong MSCI CHINA A ESG ETF, namely MSCI China A ESG Universal Index, did not have any constituent stock that accounted for more than 10% of the index and net asset value as at 30 June 2021.

During the period from 14 October 2020 (date of inception) to 30 June 2021, the MSCI China A ESG Universal Index increased by 3.67% and the net asset value per unit of the Sub-Fund increased by 3.89% for RMB Counter, increased by 4.89% for HKD Counter and increased by 4.71% for USD Counter respectively.

HAITONG MSCI CHINA A ESG ETF  
(A SUB-FUND OF HAITONG ETF SERIES)

REPORT ON INVESTMENT OVERWEIGHT (Unaudited)

For the period from 14 October 2020 (date of inception) to 30 June 2021

Pursuant to the SFC's Guidelines for Regulating Index Tracking Exchange Trade Funds (the "ETF Guidelines"), more than 10% of the Sub-Fund's net asset value maybe invested in constituent securities issued by single issuer provided that it is limited to any constituent securities that each accounts for more than 10% of the weighting of the index; and the Sub-Fund's holding of any such constituent securities may not exceed their respective weightings in the underlying index, except where the weightings are exceeded as a result of changes in the composition of the underlying index and the excess is only transitional and temporary in nature.

The Manager and the Trustee have confirmed that the Sub-Fund has complied with this limit during the period from 14 October 2020 (date of inception) to 30 June 2021.