

# Key Investor Information

This document provides you with key investor information about this sub-fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## UC Thomson Reuters Balanced European Convertible Bond UCITS ETF (dis)

ISIN LU1372156916

Structured Invest S.A. – Member of UniCredit

### Objectives and Investment Policy

#### Investment Objective

The investment objective of the sub-fund is to provide investors with a return, which reflects the return of the Thomson Reuters Monthly Europe Focus Convertible Index (the "Reference Index").

#### Investment Policy

The Reference Index is published by Reuters Limited ("Thomson Reuters") and measures the performance of the balanced, investable European convertible bond market.

The Reference Index is rebalanced monthly and reviewed on a quarterly basis to ensure the constituents' continued compliance with the Reference Index rules. Constituents may be also removed from the Reference Index during the month as outlined in the Reference Index description.

Any proceeds in the Reference Index that may be generated by deletions, income received or reduced issue weights from constituents in-between monthly rebalancing dates will be held as cash in local currency of respective proceeds until next monthly rebalancing.

Qualifying fixed income securities may be rated investment grade or non-investment grade by a recognised rating agency or unrated, may be issued with fixed or floating rates and must meet minimum size requirements in their local currency.

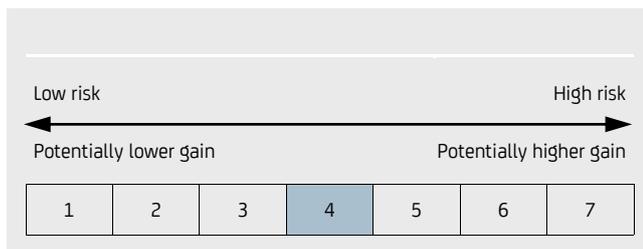
Individual convertible bond issuers are capped at 8% of the Reference Index at each monthly rebalancing date.

The sub-fund will replicate the Reference Index by the use of derivatives. The sub-fund will hold a portfolio of assets composed of transferable securities, money market instruments, certificates,

units of Undertakings for Collective Investment ("UCIs"), deposits with credit institutions, structured notes listed or dealt in on a regulated market and other assets eligible. In order to get an exposure to its Reference Index, the sub-fund may namely enter into a range of swaps (excluding funded swaps) and derivative instruments (futures, forwards, options, warrants and foreign exchange contracts). A swap is an agreement entered into with one or more counterparties to swap periodic payments for a certain amount of time. One party makes payments based upon the total return of a specified Reference Index. The other party makes periodic fixed or floating payments. The swap agreements will be based on the relevant master agreements. The swap counterparties will be first class financial institutions that specialize in that type of transactions. The use of swaps will not generate any leverage effect to the extent the maximum possible aggregate commitment resulting from such swaps is equal to the total net asset value of the relevant sub-fund. UniCredit Bank AG will be currently the exclusive counterparty for all OTC swap transactions.

The unit class is distributing and the distribution amount is based on financial year end; payment at the earliest in January of the subsequent year. More detailed information can be found in the sales prospectus. Investors can redeem their shares on every bank working day in Luxembourg which is a Reference Index calculation day, except on 24 and 31 December each year.

### Risk and reward profile



Historical data as used in the calculation of the synthetic risk and reward indicator may not be a reliable indication of the future risk profile of the sub-fund. The risk and reward category illustrated above is not guaranteed to remain unchanged. A classification of the sub-fund in the lowest category does not imply a risk-free investment.

#### Risk classification of the sub-fund

The strategy of the sub-fund invests in various assets and derivatives. Due to the relatively high volatility of these investments the fund is classified into risk category 4.

#### Other relevant risks

The credit standing (ability and willingness to pay) of the originators of the securities held by the sub-fund and its strategy can deteriorate in time. In the extreme event that the originator of a security is forced to declare insolvency, the securities can be subject to significant decreases in value. This may result in losses in the sub-fund's market price that exceed general market fluctuations.

The sub-fund's performance and the ability to purchase, sell or redeem fund units can be impaired by economic developments and elements of uncertainty such as political developments, shifts in government politics, introduction of constraints to flows of capital and modifications of regulatory requirements. Furthermore, events such as natural catastrophes and political unrest can have negative implications.

In unfavourable market conditions, it may prove difficult to sell securities held by the sub-fund without incurring significant losses or even impossible to sell certain securities at all. In the extreme case this may result in payment difficulties on behalf of the sub-fund, which would make it impossible for you to redeem all units you hold immediately or without significant losses.

The sub-fund can engage in derivative transactions and is thus subject to the risk of a counterparty not honouring its contractual obligations. We reduce counterparty risks in any derivatives transactions by requiring our contractual counterparty to provide

minimum collateral as specified by the respective regulatory requirements.

The sub-fund can potentially incur losses due to the failure or inadequacy of internal procedures, systems, employees or external events. This comprises the possibility of losses due to the violation of current regulatory requirements, including losses caused by regulatory changes on existing transactions.

### Charges

The charges you pay are used to pay the costs of management and custody of the sub-fund's assets as well as the distribution of the sub-fund's units. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charge	5.00 % Min. EUR 50,000 for each subscription order*
Exit Charge	5.00 % Min. EUR 50,000 for each redemption order*
Charges taken from the sub-fund over a year	
Ongoing charges	0.75 %
Charges taken from the sub-fund under specific conditions	
currently none	

### Past Performance

The data history is too short to show an appropriate performance chart of the sub-fund.

Derivates are subject to specific risks resulting from the so-called leverage effect, which results in a higher change in the market price of a derivative due to a change in the market price of the underlying. This results in an increasing risk of loss with an increasing degree of leverage inherent to a derivative.

Please refer to the risk section of the fund prospectus for more detailed information regarding the sub-fund's risk profile.

\* This charge is not applicable to any stock exchange transactions on the secondary market, but is payable to the sub-fund by investors who ask the financial intermediary who holds their units to create or redeem those units with the sub-fund for cash or to convert those units into units of (one of) the other unit class of the same sub-fund. Investors buying/selling shares of the Fund on stock exchanges, will do so at market prices and may be subject to broker fees and/or other charges.

The specified entry and exit charges are maximum amounts. The ongoing charges figure is based on the fixed annualised all-in-fee charged to the sub-fund as set out in the Fund's prospectus. This figure excludes any taxes or fiscal charges which the sub-fund may be required to pay and any costs and expenses incurred outside of the sub-fund's ordinary course of business such as extraordinary expenses.

For more information about charges, please refer to the section "Fees and expenses paid by the Fund" in the prospectus.

### Launching Date:

11 April 2016

### Practical Information

#### Depository

Brown Brothers Harriman (Luxembourg) S.C.A.

#### Further information and price publication

The sales prospectus, the Management Regulations, the latest periodic reports, the fund prices and further information can be obtained free of charge from Structured Invest S.A. or from our web page [www.structuredinvest.lu](http://www.structuredinvest.lu). The Details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, and the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, where such a committee exists, are available on <http://www.structuredinvest.lu/lu/de/fund-platform/about-us.further-infos.html>. A paper copy will be made available free of charge upon request.

The sub-fund UC Thomson Reuters Balanced European Convertible Bond UCITS ETF, is a sub-fund of the fund SI UCITS ETF.

The assets and liabilities of the different sub-funds of the fund are segregated by law and the different sub-funds are not liable for each other. This means that the gains and losses of UC Thomson Reuters

Balanced European Convertible Bond UCITS ETF investors are not affected by the other sub-funds.

The prospectus and periodic reports are prepared for the entire fund SI UCITS ETF.

#### Conversion of units

Investors in the sub-fund UC Thomson Reuters Balanced European Convertible Bond UCITS ETF can exchange their units with units of other unit classes of the same sub-fund free of charge.

For more details about how to convert units, please refer to Article 24 in the Management Regulations.

#### Tax legislation

The sub-fund is subject to the tax laws and regulations of Luxembourg. This as well as the tax legislation in your country of residence might have an impact on the taxation of your investment gains. For further details regarding taxation you should consult a tax adviser.

#### Liability statement

Structured Invest S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the fund.

**This sub-fund is authorised in Luxembourg and is supervised by the CSSF. Structured Invest S.A is authorised in Luxembourg and regulated by the CSSF. This key investor information is accurate as at May 15<sup>th</sup> 2017.**