

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



Xtrackers MSCI North America High Dividend Yield UCITS ETF

Share Class: 1C (ISIN: IE00BH361H73), (WKN: A1W9VB), (Currency: USD)

a sub fund of Xtrackers (IE) plc. The Fund is managed by Deutsche Asset Management S.A., part of the Deutsche Bank Group.

Objectives & Investment Policy

The aim is for your investment to track the performance before fees and expenses of the MSCI North America High Dividend Yield Index (Index). The Index is based on the MSCI North American Index (Parent Index), which is designed to reflect the performance of large and medium sized US and Canadian companies.

The Index includes only securities that offer a higher than average dividend return relative to the parent index and that pass dividend sustainability screens: (a) securities included in the Index must have a dividend rate which is at least 30% higher than the dividend yield of the Parent Index; and (b) securities included in the Index must have sustainable dividend returns, meaning that securities are not considered for inclusion if they have a dividend payout that is either (i) extremely high (defined to be the top 5% of securities within the universe of securities with positive payout), (ii) zero or (iii) negative, and therefore future dividend payments might be in jeopardy.

The Index is calculated on a total return net basis. This means that all dividends and distributions by the companies are reinvested in the shares after tax.

The Index is reviewed and rebalanced on a quarterly basis and may also be rebalanced at other times in order to reflect corporate activity such as mergers and acquisitions. The Index is calculated in US Dollars on a daily basis.

To achieve the aim, the Fund will attempt to replicate the Index, before fees and expenses, by buying all (or, on an exceptional basis, a substantial number of) the shares in the Index in the same proportion as they have in the Index as determined by the Sub-Portfolio Manager of the Fund which is Deutsche Asset Management (UK) Limited.

The Fund may employ techniques and instruments in order to manage risk, reduce costs and improve results. These techniques and instruments may include the use of derivatives.

No dividends will be paid on your shares.

You may redeem your investment on demand on a daily basis.

Risk and Reward Profile



The risk and reward category is calculated using historical data which may not be a reliable indicator of the Fund's future risk profile.

The risk and reward category may shift over time and is not a target or a guarantee.

The lowest category (i.e. Category 1) does not mean a risk-free investment.

The Fund is in Category 5 because of the high range and frequency of price movements (volatility) of the underlying investments referenced by the Fund.

The following are additional risks not covered by the risk and reward category.

The Fund will attempt to replicate the performance of the Index less costs, but your investment is not expected to match the performance of the Index precisely. Exceptional circumstances may arise, such as, but not limited to, disruptive market conditions, additional costs/taxes or extremely volatile markets, which may cause the Fund's performance to be substantially different from the performance of the Index.

Deutsche Asset Management entities and related companies may act in several roles in relation to the Fund such as distributor and management company which may involve conflicts of interest.

The Fund is not guaranteed and your investment is at risk. The value of your investment may go down as well as up.

The Fund is exposed to market movements in a single country or region which may be adversely affected by political or economic developments, government action or natural events that do not affect a fund investing in broader markets.

The Fund follows a rules-based strategy which will deviate from the overall market or parent index performance. Your investment may be less diversified, with no guarantee that the strategy will be achieved.

The Index is rules-based and is not capable of being adjusted to take into account changing market circumstances. As a result you may be negatively affected by, or may not benefit from, the lack of such adjustments in changing market circumstances.

The Index may also be subject to disruption or adjustment events which may prevent its calculation or lead to adjustments to the rules of the Index which may cause your investment to suffer losses.

The Fund may use derivatives to try to manage its investments more efficiently. This may not always be successful and may result in greater fluctuations in the value of the Fund. This may negatively affect the value of the Fund and your investment. More information in relation to risks in general may be found in the "Risk Factors" section of the prospectus.

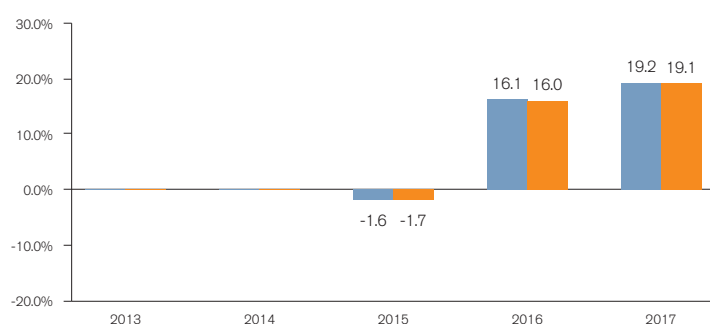


Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest		Secondary market investors (those who buy or sell shares on a stock exchange) may be charged certain fees by their stock broker. These charges, if any, can be obtained from such stock broker. Authorised participants dealing directly with the Fund will pay the transaction costs related to their subscriptions and redemptions. The ongoing charges figure is based on expenses for the year ending October 2017. It may vary from year to year. It excludes portfolio transaction costs and performance fees, if any. More detailed charges information may be found in the "Fees and Expenses" section of the prospectus.
Entry charge	None	
Exit charge	None	
This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).		
Charges taken from the Fund over a year		
Ongoing charges	0.39%	
Charges taken from the Fund under certain specific conditions		
Performance fee	None	

Past Performance



Please be aware that past performance is not a reliable indicator of future results.

The fees for the ongoing Fund charges are included in the calculation of past performance. The entry/exit fees are excluded from the calculation of past performance.

The Fund was launched in 2014 and the share class was launched in 2014.

Past performance has been calculated in USD.

■ Fund
■ Index

Practical Information

The depositary is State Street Custodial Services (Ireland) Limited.

Copies of the prospectus, the latest annual reports and subsequent half-yearly reports (all in English) as well as other information (including the latest share prices as well as the indicative net asset values) are available free of charge at www.Xtrackers.com.

Details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, are available at www.Xtrackers.com, under the "Additional Information" section. A hard copy version of the remuneration policy will be made available free of charge upon request.

Full disclosure on the composition of the Fund's portfolio and information on the Index constituents is available free of charge at www.Xtrackers.com.

More share classes may be available for this Fund - please refer to the prospectus for further details. Please note that not all share classes may be registered for distribution in your jurisdiction.

The taxation regime applicable to the Fund in Ireland may affect your personal tax position.

Xtrackers (IE) plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

Xtrackers (IE) plc has a number of different funds. The assets and liabilities of each fund are segregated by law. The prospectus and the periodic reports are prepared for Xtrackers (IE) plc as a whole. You are not permitted to exchange your shares in this Fund for other funds of Xtrackers (IE) plc.

The MSCI indexes are the exclusive property of MSCI Inc. (MSCI) and may not be reproduced or extracted and used for any other purpose without MSCI's consent. The Fund is not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to the Fund or any index on which such Fund is based. The MSCI indexes are provided without any warranties of any kind.

The Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

Deutsche Asset Management S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

This key investor information is accurate as at 16-02-2018.