## KEY INVESTOR INFORMATION

*This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.*

19 February 2019

# JOHCM UK Dynamic Fund

Y Accumulating GB00BDZRJ101

A sub-fund of J O Hambro Capital Management UK Umbrella Fund

Managed by J O Hambro Capital Management Limited

## Objectives and investment policy

- The objective of the Fund is to achieve long-term capital appreciation through investment in a portfolio primarily invested in equity securities of companies listed on either of the two primary markets of the London Stock Exchange: the main market and AIM.
- At least 75% of the Fund's assets will at all times be invested in equity securities of companies domiciled or exercising the predominant part of their economic activity in the United Kingdom. The Fund may on occasion utilise this position to invest a proportion of its assets in equities listed on a recognised exchange outside the UK. Investment will be made primarily in equity securities which are readily marketable, but investments will also be made in equity securities of smaller companies which can be more lightly traded. The portfolio is likely to be fairly concentrated with the Fund typically holding equity interests of between 35 and 50 different companies.
- Any income the Fund generates for this share class is accumulated.
- You can buy and sell shares in the Fund, before 5.30pm, on any day which is a working day in London.

## Risk and reward profile

| ◀ Lower risk | | | | | | Higher risk ▶ |
|---|---|---|---|---|---|---|
| ◀ Typically lower rewards | | | | | | Typically higher rewards ▶ |
| 1 | 2 | 3 | 4 | **5** | 6 | 7 |

- The risk and reward indicator is calculated on the basis of the share class volatility (the ups and downs in its value) over the prior 5 year period.

The risk and reward indicator:

- is based on historical data and may not be a reliable indication for the future;
- is not guaranteed and may change over time.
- The lowest category does not mean that a share class is risk free.

The share class category reflects the following factors:

- Higher volatility can result from investments in shares as their value may fluctuate more than other financial instruments, such as bonds.
- Your initial investment is not guaranteed.

In addition to the risk captured by the indicator, the fund value may be affected by:

- Any change in the Company's tax status or in legislation could affect the value of investments held by the Company.
- Political and /or regulatory Risks.
- Liquidity risk: The risk that some securities held by the Fund may be difficult or impossible to sell at the desired time and price. The Fund's investments include shares in small-cap companies. Small-cap companies tend to be traded less frequently and in lower volumes than larger companies making them potentially less liquid and more volatile.
- Investors should note that a more detailed description of risk factors is set out in full in the Prospectus.

## Charges

| One off charges taken before or after you invest | |
|---|---|
| **Entry charge** | 5.00% |
| **Exit charge** | 0.00% |
| This is the maximum that might be taken out of your money. Consult your financial advisor or distributor for the actual amount they may charge. | |
| Charges taken from the fund over a year | |
| **Ongoing charge** | 0.68% |
| Charges taken from the fund under certain conditions | |
| **Performance fee**<br>During the year ended 31 December 2018 the performance fee amounted to: 0.00%. | |

The charges you pay as an investor in the Fund are used to cover the operational costs of the Fund, including marketing and distribution costs. These charges reduce the potential growth of your investment.

Ongoing charges are based on figures for the year ended 31 December 2018.

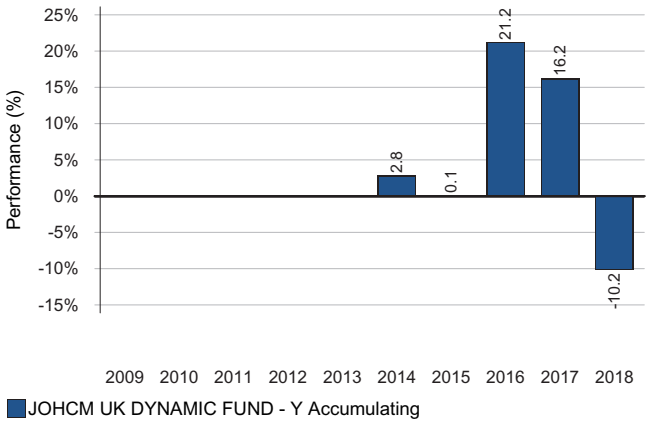
This figure may vary from year to year and does not include Fund transaction costs.

For more information about charges see the Fund's prospectus, available at www.johcm.com.

A performance fee of 15% is payable on the excess if the NAV outperforms the benchmark on an annual basis. The calculation is performed daily. Any underperformance is carried forward. This fee applies to all share classes.

The benchmark is the FTSE All Share TR Index.

## Past performance




Past performance is not a reliable guide to future performance.

These performance results include ongoing charges and any performance fee taken from the Fund but do not include any entry charges that you might have to pay.

The share class came into existence in 2013.

Past performance has been calculated in GBP.

## Practical information

Depositary: Northern Trust Global Services SE

J O Hambro Capital Management UK Umbrella Fund (the "Company") is structured as an umbrella fund with several sub-funds. The assets and liabilities of the Fund are segregated from other sub-funds within the umbrella, however, other jurisdictions may not necessarily recognise such segregation. The prospectus and periodic reports are prepared for the entire Company. This Key Investor Information document refers to one share class in the sub-fund of the Company.

The following information is available free of charge at www.johcm.com:

- The prospectus, annual and semi-annual reports. Hard copies are available upon written request to the Investment Manager or the Administrator.
- Information on other share classes of this fund or other sub-funds of the Company.
- Share price.

Further information is available from the administrator, RBC Investor Services Ireland Limited, 4th Floor, 1 George's Quay Plaza, George's Quay, Dublin 2, Ireland

Tax legislation in the Company's home state (United Kingdom) may have an impact on your personal tax position. Consult your financial or professional adviser for more information on taxation.

J O Hambro Capital Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Company.

The Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

The registered office of the Company is Level 3, 1 St James's Market, London, SW1Y 4AH

Details of the up-to-date remuneration policy in respect of the Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, are available at www.johcm.com and a paper copy will be made available free of charge upon request.

This Key Investor Information is accurate as at 19 February 2019.