



Invesco Global Equity Income Advantage Fund

31 May 2024

Important Information

- The Fund invests primarily in a diversified portfolio of global equity securities and equity-linked notes (ELNs) designed to generate high income while providing downside protection as well as equity market upside participation.
- Investors should note that downside protection does not mean complete elimination of downside risk and is not a guarantee the Fund will not suffer any loss.
- Investors should note the liquidity risk, credit risk, volatility risk, currency exchange risk, equities risk, RMB currency and conversion risks, general investment risk.
- Financial derivative instruments (FDI) may be used for efficient portfolio management purposes or to hedge or reduce the overall risk of investments. Risks associated with FDI include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a FDI can result in a loss significantly greater than the amount invested in the FDI by the Fund. Exposure to FDI may lead to a high risk of significant loss by the Fund.
- For certain share class(es), the Fund may at discretion pay dividend out of the capital and/or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction of the net asset value per share in respect of such share class after the monthly distribution date. (Note 1)
- In addition, investors of Monthly Distribution-1 share class that are currency hedged (MD-1 hedged) should be aware of the uncertainty of relative interest rates. The net asset value of the MD-1 hedged may fluctuate and may significantly differ from other share class due to fluctuation of the interest rate differential between the currency in which the MD-1 hedged is denominated and the base currency of the Fund and may result in a greater erosion of capital than other non-hedged share class. (Note 2)
- The value of the Fund can be volatile and could go down substantially.
- Investors should not base their investment decision on this material alone.

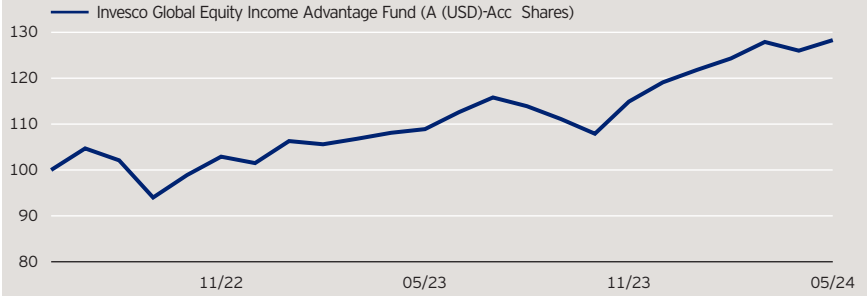
Objectives and investment strategy

The Fund's investment objective is to generate income and long-term capital growth. The Fund seeks to achieve its investment objective by investing primarily in a diversified portfolio of global equity securities and equity-linked notes (ELNs) designed to generate high income while providing downside protection as well as equity market upside participation.

Key facts

Fund manager	The Global Asset Allocation Team ¹		
Share class launch date	A (USD)-Acc Shares 5/7/22		
Legal Status	Luxembourg SICAV with UCITS status		
Share class currency	USD		
Fund Size	USD	53.81 mn	
Initial Charge (up to)	5.00%		
Annual Management Fee	1.25%		

Indexed performance (base 100)*



References	IVRS Code	Bloomberg code	ISIN code
A(USD)-Acc Shares	956	INEIAAU LX	LU2471134523
A(USD)-MD1 Shares	957	INEIAMM LX	LU2471134796
A(HKD)-MD1 Shares	958	INEIAMD LX	LU2471134879
A(RMB Hgd)-MD1 Shares	959	INEIAAR LX	LU2471134952
A(AUD Hgd)-MD1 Shares	967	INGAAHM LX	LU2750360997
A(EUR Hgd)-MD1 Shares	968	INGAEHM LX	LU2750360724
A(GBP Hgd)-MD1 Shares	969	INGAGHM LX	LU2750360641

%	Cumulative performance*				Calendar year performance*				
	YTD	1 year	3 years	5 years	2019	2020	2021	2022	2023
A (AUD Hgd)-MD1 Shares	-	-	-	-	-	-	-	-	-
A (EUR Hgd)-MD1 Shares	-	-	-	-	-	-	-	-	-
A (GBP Hgd)-MD1 Shares	-	-	-	-	-	-	-	-	-
A (HKD)-MD1 Shares	7.77	17.58	-	-	-	-	-	0.86	17.63
A (RMB Hgd)-MD1 Shares	6.64	14.91	-	-	-	-	-	0.64	13.88
A (USD)-Acc Shares	7.72	17.81	-	-	-	-	-	1.50	17.34
A (USD)-MD1 Shares	7.63	17.85	-	-	-	-	-	1.55	17.49

The launch date of A (AUD Hgd)-MD1 Shares, A (EUR Hgd)-MD1 Shares and A (GBP Hgd)-MD1 Shares classes was 21/02/2024, the performance information will be presented only after the share classes have investment track record of not less than 6 months. The launch date of A (HKD)-MD1 Shares, A (RMB Hgd)-MD1 Shares, A (USD)-Acc Shares and A (USD)-MD1 Shares was 5 July 2022. The calendar year performance of the launch year of the above share class(es) only represent performance from launch date of the relevant share class(es) to the last day of that year, which is not a full year return.

Distribution information

(Aims to pay dividend on monthly/quarterly/semi-annual/ annual basis. Dividend is not guaranteed; For MD-1 shares, dividend may be paid out of capital. (Please refer to Note 1 and/or Note 2 of the "Important information"))

	Intended frequency	Record date	Amount/Share	Annualized dividend (%)
A (USD)-MD1 Shares	Monthly	31/05/24	0.0700	7.37%
A (HKD)-MD1 Shares	Monthly	31/05/24	0.7000	7.41%
A (RMB Hgd)-MD1 Shares	Monthly	31/05/24	0.7000	7.77%
A (AUD Hgd)-MD1 Shares	Monthly	31/05/24	0.0700	8.20%
A (EUR Hgd)-MD1 Shares	Monthly	31/05/24	0.0700	8.20%
A (GBP Hgd)-MD1 Shares	Monthly	31/05/24	0.0700	8.17%

Annualized dividend (%) = (Amount/Share X Frequency) ÷ Price on record date. Upon dividend distribution, the Fund's net asset value may fall on the ex-dividend date. For Frequency, Monthly = 12; Quarterly = 4; Semi-Annually = 2; Annually = 1. Positive distribution yield does not imply a positive return. All distributions below USD 50/EUR 50/AUD 50/HKD 400/RMB 400/GBP 40 will be automatically applied in the purchase of further shares of the same class.

Holding (total holdings: 653)

Top 10 holdings #	%	Geographical weightings #	%	Sector weightings #	%
Microsoft	3.9	United States	49.1	Information Technology	21.3
Nvidia	3.6	Japan	5.5	Financials	14.3
Apple	3.4	Broad Equity Index Linked Note	3.4	Consumer Discretionary	9.7
Amazon	2.2	United Kingdom	2.1	Health Care	9.5
JPMorgan Chase	1.2	France	1.9	Industrials	7.7
Broadcom	0.9	Canada	1.8	Consumer Staples	5.0
Taiwan Semiconductor Manufacturing ADR	0.7	Taiwan	1.5	Materials	3.8
Novartis	0.7	Germany	1.4	Broad Equity Index Linked Note	3.4
Qualcomm	0.6	Others	14.9	Others	6.8
Novo Nordisk 'B'	0.6	Cash & Cash Equivalents	18.6	Cash & Cash Equivalents	18.6

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SFDR (Sustainable Finance Disclosure Regulation)

The Fund complies with Article 8 with respect to the EU's Sustainable Finance Disclosure Regulation*. As such, the fund promotes, among other characteristics, environmental or social characteristics or a combination of those characteristics. In addition, the companies in which the fund invests follow good governance practices. *Regulation (EU) 2019/2088 on sustainability - related disclosures in the financial services sector.

Exclusion Framework

The Fund embeds an exclusionary framework to specific activities based on UN Global Compact, severe governmental sanctions, revenue thresholds for certain activities linked to environmental and/or social criteria, as well as ensuring that companies follow good governance practices. The list of activities and their thresholds are listed below. For further details on the exclusion framework and characteristics applied by the fund please refer to the website of the manager <https://www.invescomanagementcompany.lu>:

UN Global Compact	- Non-Compliant
Coal	- Thermal Coal extraction: >=5% of revenue - Thermal Coal Power Generation: >=5% of revenue - Thermal Coal Power Generation Capacity: >=5% of capacity
Unconventional oil and gas	- >=0% of revenue/capacity on each of the following: Arctic oil and gas extraction (revenue) Oil sands extraction (revenue & capacity) Shale energy extraction (revenue)
Oil and Gas	- Oil and gas production: >=5% of revenue - Oil and gas supporting products and services: >=5% of revenue - Oil and gas generation: >=5% of revenue
Military	- Military contracting weapons: >=5% of revenue - Military contracting weapons related products and services: >=5% of revenue - Military contracting non weapon related products and services: >=5% of revenue
Controversial weapons	- 0% of revenue
Tobacco	- Tobacco products production: >=5% of revenue - Tobacco related products and services: >=5% of revenue - Tobacco products retail: >=5% of revenue
Controversies	- In the field of labour relations - In the field of social supply chain - In the field of forced child labour - In the field of biodiversity - In the field of preventing and managing pollution - In the field of community involvement - In the field of human rights - Corruption related
Country/Sector exclusions	- Bottom 15% by region and sector are excluded based on MSCI ESG score

*At Invesco we continuously monitor any applicable sanctions, including those imposed by the UN/US/EU and UK. These sanctions may preclude investments in the securities of various governments/regimes/entities and as such will be included in our compliance guidelines and workflows (designed to ensure compliance with such sanctions). The wording of international sanctions is something that we pay particular attention to as there are occasions where sanctions can exist in limited form, for example allowing investments in the secondary market. In addition to sanctions targeting entire countries, there are other thematic regimes, which may focus for example on human rights, cyber attacks, terrorist financing and corruption, which may apply to both individuals and/or entities/corporations.

Any investment decision should take into account all the characteristics of the fund as described in the legal documents. For sustainability related aspects, please refer to: <https://www.invescomanagementcompany.lu/lux-manco/literature>.

Invesco's Commitment to ESG

Invesco has an investment-led ESG approach. We provide a comprehensive range of ESG-focused capabilities that enable clients to express their values through investing. We also integrate financially material ESG considerations across our investment platform, taking into account critical factors that help us deliver strong outcomes to clients.

Shareholder Notice



Prospectus and Financial Reports



KFS of the fund



Important Information

*Top 10 reflects equity holdings only. "Broad Equity Index Linked Note" represents the combined exposure to US, Developed, and Emerging market equity index-linked notes, which are weighted by market cap to construct a global portfolio. Cash is held as a downside buffer alongside US, Developed, and Emerging market equity index option exposure within equity linked notes to enhance the liquidity and defensiveness of the portfolio. Derivatives and cash equivalent instruments are excluded in the calculation of Top 10 holdings.

Investment involves risks. Past performance is not indicative of future performance. Investors should read the relevant prospectus for details, including the risk factors and product features. This material has not been reviewed by the Securities and Futures Commission and is issued by Invesco Hong Kong Limited (景順投資管理有限公司). ©2024 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is provided for reference purposes only. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Asset allocation data is derived by Morningstar using full holdings data provided by Invesco. Morningstar Licensed Tools and Content powered by Interactive Data Managed Solutions.

†The Invesco Global Asset Allocation Team comprises CIO Scott Wolle, Portfolio Managers Mark Ahnrud, Chris Devine, Scott Hixon, Christian Ulrich and John Burrello. The website of the management company mentioned above at <https://www.invescomanagementcompany.lu> has not been reviewed by the SFC and may contain information of Funds not authorised by the SFC. All data is as of the date of this document and sourced from Invesco unless otherwise stated.

Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%.

*Source: Data as of the date of this document. Performance of the share class(es) and Morningstar rating are sourced from ©2024 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Index performance is sourced from Invesco. Morningstar rating (if applicable) is given to the share class as shown in the Indexed performance chart. Performance of the share class(es) is calculated based on NAV to NAV, gross income re-invested in share class currency.