



Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

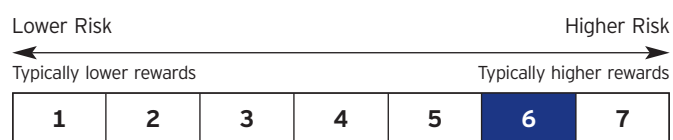
Invesco FTSE RAFI Emerging Markets UCITS ETF (the "Fund") A sub-fund of Invesco Markets III plc (the "Umbrella Fund") Dist (ISIN: IE00B23D9570) (the "Share Class")

The Fund is managed by Invesco Global Asset Management DAC, part of the Invesco Group.

Objectives and Investment Policy

- The Fund is an Exchange Traded Fund. This means shares in the Fund are listed and traded on one or more stock exchange(s).
- The objective of the Fund is to generate a return on capital and income which would correspond to, or track, the return on the FTSE RAFI Emerging Markets Index (Net Total Return) in USD (the "Index") by replicating all of the constituents of the Index.
- An index measures the performance of a selection of shares representative of the overall market or subsection of it.
- The Index consists of shares of 350 companies domiciled in emerging market countries, selected using specific criteria, from the FTSE universe of stocks.
- To achieve the objective the Fund will, as far as practicable, hold all the shares in the Index in their respective weighting.
- The Fund may have exposure to, or invest in, up to 20% of the net asset value of the Fund (the "NAV") in shares of a single issuer. This may be increased to 35% in shares of a single issuer in certain circumstances.
- You can buy and sell shares in the Fund on any Business Day (as defined in the Prospectus).
- Any income from your investment will be paid quarterly.

Risk and Reward Profile



- The Share Class is in risk category 6 due to the rises and falls of its price or simulated data in the past.
- As the Share Class' risk category has been calculated using historical data, it may not be a reliable indication of the Share Class' future risk profile.
- The risk category may change in the future and is not guaranteed.
- The lowest category does not mean a risk free investment.

Other Risks

- The value of investments, and income from them, can go down as well as up and you may not get back the full amount you invested.
- Shares of companies are generally considered high risk investments and may result in fluctuations in the value of the Fund due to external factors.
- Although the Investment Manager will continually monitor the return of the Fund in comparison to the performance of the relevant Index, there can be no guarantee that the Fund will match the performance of the Index.
- If the Fund is unable to hold the securities in the exact proportion required this will affect its ability to track the Index.
- As a large portion of the Fund is invested in less developed countries, you should be prepared to accept significantly large fluctuations in the value of the Fund.
- The Fund's performance may be adversely affected by variations in the exchange rates between the base currency of the Fund and the currencies in which the investments are made.
- As the shares of the Fund are listed on one or more stock exchange(s) there may be insufficient demand to buy or sell the shares which may cause the price to be different than the actual value of the net asset value of the Fund.
- Return on your investment may be adversely affected by variations in exchange rates.
- Further information on risks may be found in Section 6 of the Prospectus.

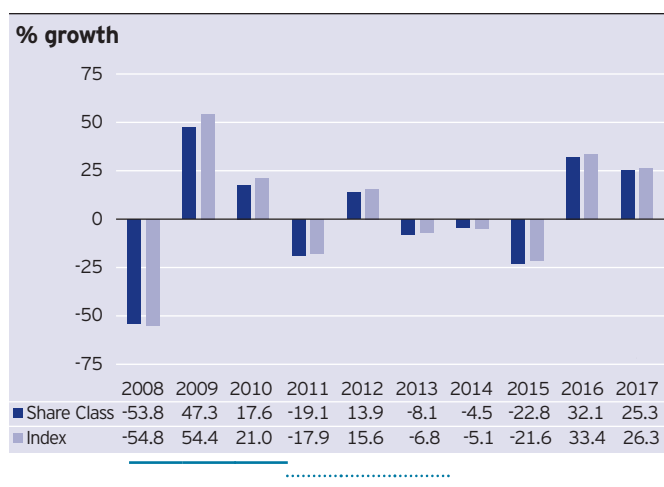
Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
Any charges shown above are the maximum that might be taken out of your money before it is invested.	
Charges taken from the Share Class over a year	
Ongoing charge	0.49%
Charges taken from the Share Class under certain specific conditions	
Performance fee	None

- Any entry and exit charges shown are maximum figures. Where charges are shown, in some cases you might pay less; you can find this out from your financial adviser. If you buy and sell directly from the Fund, you may pay a transaction fee of maximum 3% (for deals settled in cash) or maximum 1% (for deals settled with securities). Investors dealing on a stock exchange may pay fees charged by their stock brokers.
- The ongoing charge is based on the fee paid to the Manager. The Manager is responsible for discharging from its fee, costs attributable to the Investment Manager, Administrator, Depository as well as the Operational Expenses incurred by the Fund. As a result of the introduction of a material change in the fee paid to the Manager, the ongoing charges figure reflects the expected total of charges.
- It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund.
- For more information about charges please see Section 9 of the Fund's Prospectus.

Past Performance



- Fund launch date: 19 November 2007.
- Share Class launch date: 19 November 2007.
- The base currency of the Fund is USD.
- Past performance of the Share Class is calculated in USD.
- Performance is calculated based on the net asset value of the Fund after deduction of ongoing charges and is inclusive of gross income reinvested. Any entry/exit charges shown are excluded from the calculation.
- Past performance is not a guide to future performance.

- The performance shown in the chart prior to 2010 was based on an objective and investment policy that no longer applies.
- From 2011 until 17 February 2014, the Fund was managed with reference to another index, the FTSE RAFI Emerging Markets Index (gross).
- - - From 17 February 2014, the Fund is managed with reference to the FTSE RAFI Emerging Markets Index (Net Total Return) in USD.

Practical Information

- Depository: BNY Mellon Trust Company (Ireland) Limited.
- The Irish tax regime may have an impact on your personal tax position and there may be tax implications in your country of residence and/or origin.
- Invesco Global Asset Management DAC may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.
- The Umbrella Fund is structured by having different sub-funds. The assets and liabilities of each sub-fund are segregated by Irish law. As a consequence the assets of the Fund will not be available to meet the liabilities of another sub-fund within the Umbrella Fund.
- More share classes are available for this Fund. You can find more information on our website.
- You can check the net asset value per share for the Share Class as well as other information, including the Fund's investment portfolio, on our website. The prices on which you can buy and sell shares, excluding transaction fees, can be found on exchanges and from certain providers of financial data (e.g. Bloomberg, Reuters, Telekurs).
- Information on the remuneration policy is available on the website of the Manager, Invesco Global Asset Management DAC, at www.invescomanagementcompany.ie and can be obtained, free of charge, from the Manager or by email: ETFServices_Ireland@invesco.com.
- Further details can be found in the Prospectus and the annual and semi-annual reports which can be obtained free of charge from BNY Mellon Transfer Agency Department, BNY Mellon Fund Services (Ireland) Designated Activity Company, One Dockland Central, Guild Street, IFSC, Dublin 1, Ireland, Telephone +353 1 642 8666, Fax +353 1 642 8057, Email: bnym.dublin.etfdealing@bnymellon.com or from ETF Operations, Email: ETFServices_Ireland@invesco.com or on our website: etf.invesco.com. The Prospectus is available in English, French, Italian and German and the reports in English and German.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

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This key investor information is accurate as at 29 May 2018.