



# Handelsbanken Global Index Criteria

## Management Report

### Investment Focus

The fund is an index fund and its objective is to track the performance of the Solactive ISS ESG Screened Paris Aligned Global Markets Index NTR as closely as possible. The fund is passively managed. Fund returns are determined by how the fund's investments in equities increase or decrease in value. The index will be replicated through optimized physical replication, which means that the fund invests directly in a larger selection of the equities included in the index. Tracking error is expected to be less than 0.25% under normal market conditions. The management fee, as well as customer flows, index rebalancing and corporate events result in transaction costs for the fund, which are not present in the index. These are the main factors that impact the fund's ability to replicate the index. The index is reinvested, i.e., distributions paid for equities included in the index are reinvested in the index after tax adjustments. The index reflects the developed equity markets globally, with the exception of those companies that do not fulfill the sustainability requirements of the index. The sustainability requirements in the index aim to reduce carbon emissions. The companies in the index are selected and weighted in such a manner that the index portfolio's emissions of greenhouse gases are aligned with the long-term global warming targets in the Paris Agreement. The sustainability requirements in the index also provide for the exclusion of companies involved in verified violations of international norms, companies that cause significant harm to environmental goals, as well as companies that are active within controversial sectors. The fund can invest in derivative instruments as part of the fund's investment focus. However, the use of derivative instruments is of such a nature that it only has a marginal impact on the fund's risk level. Additional information about the sustainability work, the share class designation in parentheses and the management in relation to the funds benchmark index, may be found in the prospectus.

### Activity level

The fund strives to keep deviations from the index as low as possible. The index will be replicated through optimized physical replication, which means that the fund invests directly in the majority of the equities included in the index. Management fees, customer flows, index rebalancing and company events result in fees and transaction costs for the fund. However, these costs are not charged to the index. The above factors result in fewer deviations from the index.

The activity level in a fund is calculated through the use of the tracking error measurement. Tracking error is defined as the volatility in the difference between the fund's returns and the returns of the benchmark index. Tracking error is calculated according to industry standards, is based on the monthly data and reflects the past 24 months. A higher deviation in returns from the benchmark index gives a higher tracking error. The level of the tracking error differs between different types of funds (actively-managed funds, index funds, etc.) and fund categories (e.g., equities or fixed income), given that the risk levels of the underlying markets differ from each other. The selection of the benchmark index is of importance for the level of the tracking error. In the selection of an index our ambition has been to obtain an index that is as relevant as possible in relation to the fund's long-term investment focus. We have therefore selected a benchmark index that is sustainability-oriented and thus more concentrated/"narrower" than the "broader" benchmark indexes more prevalent in the sector. A broader benchmark index often means that the tracking error in the fund will be higher relative to the more concentrated index.

### Explanation of achieved active risk

The fund's tracking error is in line with the expected results for the management of the fund.

The fund changed its index in 2021 and therefore the historical returns prior to this are compared to an index that was used previously.

### Portfolio

The fund rose by 18.2% in 2023\*.

Apple, Microsoft and Alphabet were the three largest equity holdings at year-end. The three largest sectors in the fund were Manufacturing, Information and Communication, Financial and Insurance Activities. At year-end, the fund's assets were invested in approximately 62% North American companies, 16% European companies, 6% Japanese companies and 16% Asian companies as well as emerging market companies. The fund tracks an index that is aligned with the Paris Agreement's climate targets, i.e., EU Paris Aligned Benchmarks. This development is an important step in the journey to attain the Management Company's goals for net zero emissions in our portfolios by 2040, as well as to align all of our managed capital in accordance with the Paris Agreement's targets.

\* The fund may have additional share classes, the concerned share class is stated in the Fund facts. Refer to fund statistics for comparable index

### Significant risks

The fund is a equity fund which means a higher risk, but also the potential for a higher return. The fund's investments are made globally but with some concentration in equities listed in the U.S. The fund's investments are distributed across companies in several sectors or branches, which reduces the risk in the fund. Given that investments are made in foreign equities denominated in currencies other than the fund's base currency, fund investments are associated with currency risk. Given that the fund consists of different share classes, changes in exchange rates can result in differences in the value and the risk classification between different share classes, depending upon which currency the share class is traded. The fund may invest in derivatives as part of its investment focus to increase returns in the fund and to create leverage. The volume of trading is limited where applicable and is expected to have a marginal impact on the fund's risk profile.

The sustainability risk, i.e., an environmental-, social- or corporate governance-related event or condition that could cause an actual or potential significant adverse impact on a company's value, is managed through the inclusion of companies based on sustainability analyses, exclusion, as well as engagement in the form of dialogue and active corporate governance. The sustainability risks are systematically measured and followed up by the Management Company. If a sustainability risk occurs, it can have an actual or potential adverse impact on the value of an investment. Examples of sustainability risks include the consequences of environmental degradation (e.g., ban that requires the adaptation or sale of business operations, lower demand, difficulties in obtaining financing or physical risks that deplete resources and natural disasters), the consequences of human rights violations, workers' rights, equality, corruption and bribes, as well as the consequences of inadequate corporate governance. Accordingly, environmental-, social-, and governance-related events can arise from a company's own business operations as well as from events that occur independently of the company.

The sustainability risk in the fund is measured using Sustainability's methodology to assess sustainability risks. During the year, the overall sustainability risk for the fund is considered to be medium and is 20,36 on a scale of 0 to 100.

### Trading with derivatives

According to the fund rules, the fund may trade with derivatives as part of its investment focus. The fund did use this option during 2023. The fund

Handelsbanken Global Index Criteria, cont.

has the option of lending securities. The fund did use this option during 2023. The fund may use other techniques and instruments. The fund did not use this option during 2023.

- Highest leverage during the financial year 1.2%
- Lowest leverage during the financial year 0.4%
- Average leverage during the financial year 0.7%

### Information

The fund promotes environmental or social characteristics. The appendix to this annual report includes the detailed sustainability-related disclosures that shall be provided by the fund pursuant to Article 9 in the EU regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

In light of ambiguities in the Sustainable Finance Disclosure Regulation (SFDR), we changed the reporting in our Paris-aligned index funds from Article 9.3 to Article 8 as a precautionary measure on 30 December 2022. However, in April 2023 the EU Commission clarified that index funds that track a registered EU benchmark for alignment with the Paris Agreement (i.e., Paris-aligned benchmark) will meet the disclosure requirements as Article 9.3 funds. Following the clarification, the Management Company has been reporting our Paris-aligned index funds as Article 9.3 funds as of 12 May 2023.

The fund's historical performance prior to the launch date is attributed to the merger between Handelsbanken Funds Global Index Criteria (Luxemburg) and Handelsbanken Global Index Criteria (Sweden) that occurred on December 14, 2018.

After Russia's invasion of Ukraine at the end of February 2022, a decision was made to sell off all Russian holdings. The sale of Russian holdings according to a previous decision has not been possible as the Russian stock exchange has been closed to foreign investors. The current value of the Russian holdings is "almost zero".

Since the changes in tax regulations for Swedish funds (2012) and due to developments within the area of taxation, it is unclear how foreign distributions will be taxed. More information about foreign withholding taxes can be found at the end of this report.

Information on remuneration to employees can be found at the end of this report and at [www.handelsbankenfonder.se](http://www.handelsbankenfonder.se), under Follow our work/Policies, guidelines and other information.

### Shareholder commitments

Based on the Management Company's Policy for shareholder engagement and responsible investment and the Management Company's Voting policy, the Management Company carries out voting at shareholders' meetings, nomination committee work and dialogues held in-house with the portfolio companies or in collaboration with others. The Management Company's work in nomination committees is also regulated by the Guidelines for nomination committee work. It is our view that this work will improve governance and reduce sustainability risks in the portfolio companies, which in turn will result in positive value growth.

The Management Company ensures that relevant information is available as a basis for analysis and voting decisions. This information is provided through analyses from proxy advisors, as well as through market information, third-party analyses or contact with the company. The Management Company then makes independent decisions on those issues where voting or other decisions are to be taken.

The Management Company primarily votes at the general meetings where the funds own a minimum of 0.5% of the votes, where the companies

constitute significant holdings in each fund, where the Management Company determines that a specific engagement effort is necessary in accordance with the Management Company's established sustainability objectives and commitments, at companies with which the Management Company holds dialogues in which the subject of the dialogue will be presented for a decision at the general meeting, at shareholders' meetings where relevant sustainability issues will be presented for a decision, as well as at other general meetings that address principal or controversial issues. The Management Company determines which equities will be lent. For example, equity lending does not occur in companies in which the Management Company has a seat on the nomination committee. In each individual case, the Management Company makes an assessment of whether or not an equity loan will be withdrawn. Securities lending revenues for the fund are weighed against opportunities for shareholder engagement at the general meeting.

Handelsbanken Fonder participates in all nomination committees where we have a sufficiently large ownership to be offered a seat. However, nomination committees are not common outside of the Nordics and the board composition can only be impacted by voting at the shareholders' meetings.

Within its shareholder engagement, Handelsbanken Fonder conducts engagement dialogues with companies to encourage the company to enhance its sustainability work as well as with companies that we believe are not compliant with the international norms and conventions respected by the Management Company.

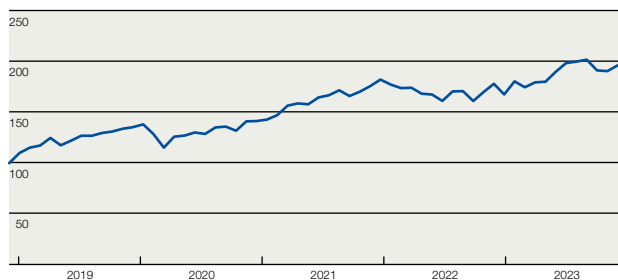
Engagement work is conducted primarily through direct dialogues between Handelsbanken Fonder and the companies, joint dialogues together with other investors, as well as in collaborations and initiatives with focus on specific sustainability issues.

There have been no conflicts of interest between the Management Company and the portfolio companies in conjunction with the fund's investments. Information about how the Management Company in general addresses conflicts of interest that may arise in conjunction with the fund's investments is available in the Management Company's Policy for shareholder engagement and responsible investment.

Read more about Handelsbanken Fonder's approach to ownership issues and about the Management Company's guidelines for responsible investment in the Company's Policy for shareholder engagement and responsible investment, the Management Company's Voting policy and the Guidelines for nomination committee work, which are available at [handelsbanken.se/sv/om-oss/svenska-dotterbolag/handelsbanken-fonder/our-work](http://handelsbanken.se/sv/om-oss/svenska-dotterbolag/handelsbanken-fonder/our-work).

The sustainability-related disclosures included as an appendix to the annual report provide additional information about the engagement work in the form of dialogue and corporate governance that has been undertaken by the Management Company during the year on behalf of the funds.

### Fund performance\*



\* The graph is indexed with starting value 100. Performance is shown in the fund's base currency. The fund may have several share classes.

Handelsbanken Global Index Criteria, cont.

## Fund facts - history

	1/1-31/12 2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Net asset value, SEK										
Global Index Criteria A1 - SEK	463.71	392.37	426.75	331.02	316.91	233.86	-	-	-	-
Global Index Criteria A1 - EUR	41.65	35.28	41.45	32.94	30.16	23.07	-	-	-	-
Global Index Criteria A1 - NOK	467.29	370.97	415.65	345.10	297.49	228.41	-	-	-	-
Global Index Criteria A9 - SEK	470.02	396.92	430.84	333.52	318.67	234.68	-	-	-	-
Global Index Criteria A9 - EUR	42.22	35.69	41.85	33.19	30.33	23.16	-	-	-	-
Global Index Criteria A9 - NOK	474.43	375.32	419.59	347.65	299.04	229.21	-	-	-	-
Global Index Criteria B1 - SEK	297.95	261.11	294.57	236.73	236.62	177.64	-	-	-	-
Global Index Criteria B1 - EUR	10.42	-	-	-	-	-	-	-	-	-
The fund's total net flow, SEK m	18,581	6,162	2,145	3,629	2,947	268	-	-	-	-
Fund capital total, SEK m	96,816	65,252	64,303	46,786	41,274	28,087	-	-	-	-
Global Index Criteria A1 - SEK	72,527	49,583	48,152	34,630	29,762	20,446	-	-	-	-
Global Index Criteria A1 - EUR	607	491	568	446	423	296	-	-	-	-
Global Index Criteria A1 - NOK	1,780	718	731	456	454	211	-	-	-	-
Global Index Criteria A9 - SEK	7,518	2,790	956	680	195	220	-	-	-	-
Global Index Criteria A9 - EUR	79	64	77	74	42	1	-	-	-	-
Global Index Criteria A9 - NOK	456	0	186	0	126	0	-	-	-	-
Global Index Criteria B1 - SEK	6,922	5,943	7,618	5,814	5,575	3,968	-	-	-	-
Global Index Criteria B1 - EUR	0	-	-	-	-	-	-	-	-	-
Number of units total, 1000's	216,832	173,814	158,646	148,305	136,443	125,775	-	-	-	-
Global Index Criteria A1 - SEK	156,406	126,368	112,834	104,616	93,911	87,429	-	-	-	-
Global Index Criteria A1 - EUR	14,568	13,917	13,692	13,540	14,025	12,844	-	-	-	-
Global Index Criteria A1 - NOK	3,809	1,936	1,758	1,321	1,526	922	-	-	-	-
Global Index Criteria A9 - SEK	15,995	7,030	2,220	2,039	612	938	-	-	-	-
Global Index Criteria A9 - EUR	1,863	1,803	1,839	2,229	1,391	33	-	-	-	-
Global Index Criteria A9 - NOK	960	0	443	0	420	0	-	-	-	-
Global Index Criteria B1 - SEK	23,232	22,761	25,861	24,560	23,562	22,336	-	-	-	-
Global Index Criteria B1 - EUR	0	-	-	-	-	-	-	-	-	-
Total returns in %										
Global Index Criteria A1 - SEK	18.2	-8.1	28.9	4.4	35.5	-2.0	13.1	13.8	4.7	27.4
Global Index Criteria A1 - EUR	18.0	-14.9	25.8	9.2	30.7	-4.9	10.2	8.8	8.3	19.0
Global Index Criteria A1 - NOK	26.0	-10.8	20.4	16.0	30.2	-4.2	19.2	2.7	14.8	29.2
Global Index Criteria A9 - SEK	18.4	-7.9	29.2	4.7	35.8	-1.5	13.6	14.3	5.2	28.0
Global Index Criteria A9 - EUR	18.3	-14.7	26.1	9.4	31.0	-4.5	10.7	9.2	8.8	19.6
Global Index Criteria A9 - NOK	26.4	-10.6	20.7	16.3	30.5	-3.7	19.8	3.2	15.3	29.8
Global Index Criteria B1 - SEK	18.3	-8.1	28.9	4.6	35.5	-1.7	13.4	14.1	5.0	27.8
Global Index Criteria B1 - EUR	18.1	-14.9	25.8	9.2	30.7	-4.9	10.2	8.8	8.3	19.0
Index including dividends in %										
Global Index Criteria A1 - SEK	18.3	-8.1	29.6	4.8	35.7	-1.1	13.6	14.7	5.4	28.2
Global Index Criteria A1 - EUR	18.2	-14.9	26.5	9.6	30.9	-4.1	10.8	9.6	9.1	19.8
Global Index Criteria A1 - NOK	26.1	-10.8	21.1	16.4	30.4	-3.3	19.8	3.5	15.6	30.0
Global Index Criteria A9 - SEK	18.3	-8.1	29.6	4.8	35.7	-1.1	13.6	14.7	5.4	28.2
Global Index Criteria A9 - EUR	18.2	-14.9	26.5	9.6	30.9	-4.1	10.8	9.6	9.1	19.8
Global Index Criteria A9 - NOK	26.1	-10.8	21.1	16.4	30.4	-3.3	19.8	3.5	15.6	30.0
Global Index Criteria B1 - SEK	18.3	-8.1	29.6	4.8	35.7	-1.1	13.6	14.7	5.4	28.2
Global Index Criteria B1 - EUR	18.2	-14.9	26.5	9.6	30.9	-4.1	10.8	9.6	9.1	19.8
Tracking error, 2 yrs. %										
Global Index Criteria A1 - SEK	0.2	0.2	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2
Global Index Criteria A1 - EUR	0.2	0.2	0.1	0.1	0.2	0.2	-	-	-	-
Global Index Criteria A1 - NOK	0.2	0.2	0.1	0.1	0.2	0.2	-	-	-	-
Global Index Criteria A9 - SEK	0.2	0.2	0.1	0.1	0.2	0.2	-	-	-	-
Global Index Criteria A9 - EUR	0.2	0.2	0.1	0.1	0.2	0.2	-	-	-	-
Global Index Criteria A9 - NOK	0.2	0.2	0.2	0.2	0.2	0.2	-	-	-	-
Global Index Criteria B1 - SEK	0.2	0.2	0.2	0.2	0.2	0.2	-	-	-	-
Global Index Criteria B1 - EUR	0.2	-	-	-	-	-	-	-	-	-
Average yearly return, 2 yrs. %										
Global Index Criteria A1 - SEK	4.2	8.9	16.0	19.0	15.3	5.3	13.4	9.2	15.5	26.0
Global Index Criteria A1 - EUR	0.2	3.5	17.2	19.5	11.5	2.4	9.5	8.5	13.5	19.9
Global Index Criteria A1 - NOK	6.0	3.7	18.2	22.9	11.7	6.9	10.7	8.6	21.8	33.4
Global Index Criteria A9 - SEK	4.4	9.1	16.3	19.2	15.6	5.8	13.9	9.6	16.0	26.6
Global Index Criteria A9 - EUR	0.4	3.7	17.5	19.7	11.8	2.8	10.0	9.0	14.1	20.5
Global Index Criteria A9 - NOK	6.3	3.9	18.5	23.2	12.1	7.4	11.1	9.1	22.3	34.0
Global Index Criteria B1 - SEK	4.3	8.8	16.1	19.1	15.4	5.6	13.8	9.5	15.8	26.4
Global Index Criteria B1 - EUR	0.3	-	-	-	-	-	-	-	-	-
Comparison to index including dividends, %										
SEK	4.3	9.1	16.5	19.3	15.8	6.0	14.2	10.0	16.3	26.7
EUR	0.3	3.8	17.7	19.8	12.0	3.1	10.2	9.4	14.3	20.6
NOK	6.1	3.9	18.7	23.2	12.3	7.6	11.4	9.4	22.6	34.1
Average yearly return, 5 yrs. %										
Global Index Criteria A1 - SEK	14.7	10.5	15.1	12.3	12.4	11.0	16.4	15.6	11.4	11.1
Global Index Criteria A1 - EUR	12.5	7.8	13.5	10.2	10.0	8.0	13.3	13.9	11.0	12.9
Global Index Criteria A1 - NOK	15.4	9.3	15.8	12.1	11.9	11.7	20.1	17.6	15.8	15.0
Global Index Criteria A9 - SEK	14.9	10.7	15.5	12.7	12.8	11.5	17.0	16.1	11.9	11.7
Global Index Criteria A9 - EUR	12.8	8.0	13.8	10.6	10.5	8.5	13.8	14.4	11.5	13.4
Global Index Criteria A9 - NOK	15.7	9.5	16.1	12.5	12.3	12.2	20.7	18.1	16.3	15.5
Global Index Criteria B1 - SEK	14.7	10.6	15.3	12.5	12.6	11.3	16.8	15.9	11.7	11.4
Global Index Criteria B1 - EUR	12.5	-	-	-	-	-	-	-	-	-
Comparison to index including dividends, %										
SEK	14.9	10.9	15.7	12.9	13.0	11.7	17.2	16.4	12.2	11.9
EUR	12.8	8.2	14.0	10.8	10.7	8.8	14.0	14.7	11.8	13.7
NOK	15.6	9.7	16.3	12.7	12.6	12.5	20.8	18.4	16.6	15.8
Average yearly return, 10 yrs. %										
Global Index Criteria A1 - SEK	12.8	13.4	15.4	11.8	11.7	10.1	-	-	-	-
Global Index Criteria A1 - EUR	10.2	10.5	13.7	10.6	11.4	11.0	-	-	-	-
Global Index Criteria A1 - NOK	13.5	14.6	16.7	14.0	13.4	11.2	-	-	-	-
Global Index Criteria A9 - SEK	13.2	13.8	15.8	12.3	12.2	10.6	-	-	-	-
Global Index Criteria A9 - EUR	10.6	10.9	14.1	11.1	11.9	11.5	-	-	-	-
Global Index Criteria A9 - NOK	13.9	15.0	17.1	14.4	13.9	11.7	-	-	-	-
Global Index Criteria B1 - SEK	13.0	13.6	15.6	12.1	12.0	-	-	-	-	-
Global Index Criteria B1 - EUR	10.3	-	-	-	-	-	-	-	-	-
Comparison to index including dividends, %										
SEK	13.3	14.0	16.1	12.5	12.5	11.0	-	-	-	-
EUR	10.7	11.0	14.4	11.3	12.2	11.9	-	-	-	-
NOK	14.1	15.1	17.4	14.6	14.2	12.1	-	-	-	-
Dividends per unit, SEK	9.49	9.63	8.91	9.46	3.55	-	-	-	-	-
Exchange rate EUR/SEK	11.13	11.12	10.30	10.05	10.51	10.13	-	-	-	-
Exchange rate NOK/SEK	0.99	1.06	1.03	0.96	1.07	1.02	-	-	-	-

## Handelsbanken Global Index Criteria, cont.

Historically, the fund may have had share classes that have now been terminated and are not available under Fund facts - history. Therefore, both Number of units in total, thousands and Fund capital total can deviate from the sum of displayed share classes.

Benchmark: Solactive ISS ESG Screened Paris Aligned Global Markets Index

Up to 2019-02-28: MSCI ACWI Select Global Norms and Criteria Index

Up to 2021-05-27: Solactive ISS ESG Screened Global Markets Index.

The fund's benchmark represents a comparable reference with regard to the fund's investment focus, types of assets, markets or relevant sectors. In the event the fund issues dividends, performance is calculated with distributions added back.

Detailed information for the share classes' designation (nomenclature) is provided in the information provided by the Management Company.

Refer to the last pages for definitions.

## Fund facts - costs

Max. allowed mgmt. costs in % according to fund rules	
Global Index Criteria A1	0.40
Global Index Criteria A9	0.20
Global Index Criteria B1	0.40
Collected mgmt. costs in % of average fund capital	
Global Index Criteria A1	0.40
Global Index Criteria A9	0.20
Global Index Criteria B1	0.40
Management fees and other administrative or operating costs, %	
Global Index Criteria A1	0.41
Global Index Criteria A9	0.21
Global Index Criteria B1	0.41
Transaction costs, SEK thousand	23,775
Transaction costs in % of turnover	0.05
Costs in SEK for a one-time subscription, 10 000 SEK	
Global Index Criteria A1	44.44
Global Index Criteria A9	22.24
Global Index Criteria B1	44.44
Costs in SEK for monthly savings, 100 SEK	
Global Index Criteria A1	2.74
Global Index Criteria A9	1.37
Global Index Criteria B1	2.74

## Fund facts - other key figures

Turnover rate	0.1
Share of turnover conducted via closely-related securities companies in %	0.0
Share of turnover conducted between funds managed by Handelsbanken Fonder AB, %	0.0

## Risk and return measurements\*

Total risk % - A1 SEK	13.5	Active return % - B1 EUR	0.0
Total risk % - A1 EUR	15.1	Information ratio - A1 SEK	Negative
Total risk % - A1 NOK	12.5	Information ratio - A1 EUR	Negative
Total risk % - A9 SEK	13.5	Information ratio - A1 NOK	Negative
Total risk % - A9 EUR	15.1	Information ratio - A9 SEK	1.0
Total risk % - A9 NOK	12.5	Information ratio - A9 EUR	0.9
Total risk % - B1 SEK	13.5	Information ratio - A9 NOK	1.5
Total risk % - B1 EUR	15.1	Information ratio - B1 SEK	Negative
Total risk in index % - A1 SEK	13.4	Information ratio - B1 EUR	Negative
Total risk in index % - A1 EUR	15.0	Sharpe ratio - A1 SEK	0.2
Total risk in index % - A1 NOK	12.4	Sharpe ratio - A1 EUR	-0.1
Total risk in index % - A9 SEK	13.4	Sharpe ratio - A1 NOK	0.3
Total risk in index % - A9 EUR	15.0	Sharpe ratio - A9 SEK	0.2
Total risk in index % - A9 NOK	12.4	Sharpe ratio - A9 EUR	-0.1
Total risk in index % - B1 SEK	13.4	Sharpe ratio - A9 NOK	0.3
Total risk in index % - B1 EUR	15.0	Sharpe ratio - B1 SEK	0.2
Benchmark	Solactive ISS ESG Screened Paris Aligned Global Markets Index	Sharpe ratio - B1 EUR	-0.1
Active return % - A1 SEK	0.0	Sharpe ratio in index - A1 SEK	0.2
Active return % - A1 EUR	0.0	Sharpe ratio in index - A1 EUR	-0.1
Active return % - A1 NOK	0.0	Sharpe ratio in index - A1 NOK	0.3
Active return % - A9 SEK	0.2	Sharpe ratio in index - A9 SEK	0.2
Active return % - A9 EUR	0.2	Sharpe ratio in index - A9 EUR	-0.1
Active return % - A9 NOK	0.3	Sharpe ratio in index - A9 NOK	0.3
Active return % - B1 SEK	0.0	Sharpe ratio in index - B1 SEK	0.2
		Sharpe ratio in index - B1 EUR	-0.1

\* Risk statistics are based on historical monthly returns over two years. Refer to the last page for definitions. Total exposure in the fund is calculated in accordance with the commitment method.

Total exposure in the fund is calculated in accordance with the commitment method.

## Income Statement, SEK thousand

	2023	2022
<b>INCOME AND CHANGES IN VALUE</b>		
Changes in value for transferable securities *	11,741,131	-6,082,159
Changes in value for other derivative instruments **	102,458	-32,518
Interest income	22,448	2,470
Dividends	1,477,315	1,125,306
Currency exchange profits and losses, net	-23,944	34,729
Other financial income	31,194	13,848
Other income	2,038	2,306
<b>Total income and changes in value</b>	<b>13,352,642</b>	<b>-4,936,018</b>
<b>EXPENSES</b>		
Management costs:		
- Remuneration to the Management Company	317,445	241,460
Interest expense	1,664	1,015
Other financial expenses	6,239	2,769
Other expenses	22,380	14,658
<b>Total expenses</b>	<b>347,728</b>	<b>259,903</b>
<b>Net income</b>	<b>13,004,914</b>	<b>-5,195,921</b>
* Details of changes in value		
Capital gains	2,316,942	2,243,440
Capital losses	-1,193,946	-1,205,225
Unrealised gains/losses	10,618,135	-7,120,374
<b>Sum</b>	<b>11,741,131</b>	<b>-6,082,159</b>
** Details of changes in value		
Capital gains	113,775	70,281
Capital losses	-31,966	-83,154
Unrealised gains/losses	20,669	-19,645
<b>Sum</b>	<b>102,458</b>	<b>-32,518</b>

## Balance sheet, SEK thousand

	31 dec 2023	% of fund capital	31 dec 2022	% of fund capital
<b>ASSETS</b>				
Transferable securities	96,168,779	99.3	64,656,165	99.1
<b>Total financial instruments with positive market value<sup>Note 2)</sup></b>	<b>96,168,779</b>	<b>99.3</b>	<b>64,656,165</b>	<b>99.1</b>
Bank assets and other liquid assets	489,121	0.5	689,788	1.1
Prepaid expenses and accrued income	87,109	0.1	66,285	0.1
Other assets	102,095	0.1	151,984	0.2
<b>Total assets</b>	<b>96,847,104</b>	<b>100.0</b>	<b>65,564,222</b>	<b>100.5</b>
<b>LIABILITIES</b>				
Accrued expenses and prepaid income	31,586	0.0	21,672	0.0
Other liabilities	-	-	290,087	0.4
<b>Total liabilities</b>	<b>31,586</b>	<b>0.0</b>	<b>311,759</b>	<b>0.5</b>
<b>Fund capital<sup>Note 1)</sup></b>	<b>96,815,518</b>	<b>100.0</b>	<b>65,252,462</b>	<b>100.0</b>

Note 1) for Balance sheet

## ITEMS INCLUDED IN THE BALANCE SHEET

Lended financial instruments	3,476,779	3.6	3,089,854	4.7
Collateral received for lended financial instruments	3,776,197	3.9	3,356,561	5.1
Collateral provided for other derivatives <sup>1)</sup>	27,651	0.0	38,325	0.1

1) Cash and cash equivalents SEK 27,651 t

## Changes in fund capital, SEK thousand

	2023	2022
Fund capital at beginning of year	65,252,462	64,302,876
Units issued <sup>1)</sup>	32,052,637	14,729,842
Units redeemed <sup>1)</sup>	-13,271,609	-8,353,597
Profit according to income statement	13,004,914	-5,195,921
Dividends to unit holders	-222,886	-230,737
<b>Fund capital at the close of the period</b>	<b>96,815,518</b>	<b>65,252,462</b>

1) Of which SEK 3,941,850 t relates to internal moves between share classes

Handelsbanken Global Index Criteria, cont.

Note 2) for Balance sheet

## Fund holdings in financial instruments

**Transferable securities admitted to trading on a regulated market or equivalent market outside the EEA****99.3**

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
<b>LISTED EQUITIES</b>			
<b>AUSTRALIA</b>			
Alkerm	197,472	13,349	0.0
ANZ Group	441,310	78,660	0.1
Australian Stock Exchange	29,229	12,675	0.0
BlueScope Steel	35,850	5,769	0.0
Brambles	449,526	42,041	0.0
Cochlear	16,703	34,305	0.0
Commonwealth Bank of Australia	279,268	214,703	0.2
Computershare	25,301	4,244	0.0
CSL	86,453	170,415	0.2
Dexus	370,900	19,588	0.0
Evolution Mining	647,278	17,626	0.0
Fortescue	129,604	25,864	0.0
Goodman Group	375,113	65,262	0.1
GPT Group	616,446	19,669	0.0
IGO	239,656	14,915	0.0
Insurance Australia Group	183,323	7,135	0.0
Lend Lease	277,954	14,278	0.0
Lynas Rare Earths	415,260	20,446	0.0
Macquarie Group	59,449	75,069	0.1
Medibank Private	261,572	6,403	0.0
Mineral Resources	82,799	39,856	0.0
Mirvac Group	1,450,156	20,842	0.0
National Australia Bank	493,691	104,224	0.1
Northern Star Resources	294,666	27,659	0.0
Orica	146,234	16,029	0.0
Pilbara Mineral	713,790	19,388	0.0
Qantas Airways	397,074	14,663	0.0
QBE Insurance Group	167,042	17,012	0.0
Ramsay Health Care	15,732	5,692	0.0
REA Group	17,128	21,336	0.0
Reece	46,540	7,166	0.0
Scentra Group	1,500,474	30,851	0.0
Seek	24,740	4,548	0.0
Seven Group Holdings	86,994	22,074	0.0
Sonic Healthcare	31,584	6,967	0.0
Stockland Trust Group	678,692	20,769	0.0
Suncorp-Metway	159,528	15,194	0.0
Telstra Group	1,689,583	46,010	0.0
Transurban Group	636,763	60,033	0.1
Vicinity Centres	1,172,401	16,447	0.0
Westfarmers	197,222	77,359	0.1
Westpac Bank	522,145	82,225	0.1
WiseTech Global	8,580	4,447	0.0
Woolworths	201,472	51,539	0.1
		<b>1,594,744</b>	<b>1.6</b>
<b>AUSTRIA</b>			
Andritz	25,153	15,793	0.0
Bawag Group	6,347	3,390	0.0
CA Immobilien	28,822	10,412	0.0
Verbund	23,958	22,417	0.0
Voestalpine	18,193	5,784	0.0
Wienerberger	15,366	5,169	0.0
		<b>62,966</b>	<b>0.1</b>
<b>BELGIUM</b>			
Ackermans	7,000	12,375	0.0
Ageas	21,172	9,265	0.0
Azelis Group	54,073	13,352	0.0
Dieteren Group	9,874	19,445	0.0
Elia Group	21,026	26,520	0.0
GBL	13,625	10,803	0.0
KBC	42,126	27,538	0.0
Proximus	58,516	5,544	0.0
Sofina	2,440	6,123	0.0
Solvay	14,731	4,548	0.0
Syensqo	13,579	14,249	0.0
UCB	32,311	28,380	0.0
Umicore	58,588	16,241	0.0
Warehouses de Pauw REIT	66,503	21,100	0.0
		<b>215,482</b>	<b>0.2</b>
<b>BERMUDA</b>			
Arch Capital Group	49,466	37,024	0.0
Everest Group	4,348	15,493	0.0
Hongkong Land	582,300	20,422	0.0
Liberty Global A	13,834	2,477	0.0
Liberty Global C	12,915	2,426	0.0
		<b>77,843</b>	<b>0.1</b>
<b>BRAZIL</b>			
Atacadao Carrefour	426,300	11,011	0.0
B3 Brasil Bolsa Balcao	856,400	25,852	0.0
Banco Bradesco	58,437	1,852	0.0
Banco Bradesco Pref	644,968	22,868	0.0
Banco BTG Pactual	179,000	13,967	0.0
Banco do Brasil	45,100	5,183	0.0
Banco Santander Brasil	63,500	4,255	0.0
BB Seguridade Participacoes	33,900	2,367	0.0
CCR	688,900	20,266	0.0
CPFL Energia	35,800	2,860	0.0
Eletrobras ON	242,600	21,356	0.0

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
Energisa	36,400	4,065	0.0
Equatorial Energia	300,500	22,269	0.0
Hapvida	311,715	2,878	0.0
Hypermarcas	251,800	18,676	0.0
Itau Unibanco Holding	126,000	7,539	0.0
Itau Unibanco Holding Pref	287,500	20,262	0.0
Itaúsa	457,366	9,840	0.0
Klabn	358,300	16,517	0.0
Localiza Rent a Car (Rent3)	103,973	13,719	0.0
Localiza Rent a Car R	373	14	0.0
Lojas Renner	298,842	10,800	0.0
Magazine Luiza N	2,085,100	9,344	0.0
Multiplan Empreendimentos Imobiliarios	347,900	20,513	0.0
Natura & Co Holding	52,486	1,839	0.0
Raia Drogasil	444,392	27,106	0.0
Rumo	439,700	20,936	0.0
Sabesp	123,900	19,374	0.0
Sendas Distribuidora	449,300	12,612	0.0
Siderurgica Nacional	79,600	3,247	0.0
Suzano	206,063	23,782	0.0
Telefonica Brasil	26,500	2,938	0.0
WEG	350,300	26,824	0.0
XP A	30,098	7,908	0.0
		<b>434,838</b>	<b>0.4</b>
<b>CANADA</b>			
Agnico-Eagle Mines	105,818	58,756	0.1
Air Canada	113,350	16,191	0.0
Bank of Montreal	116,358	116,597	0.1
Bank of Nova Scotia	188,685	93,015	0.1
BCE	136,842	54,563	0.1
Can Apartment Prop Real Esta	53,749	20,047	0.0
Canadian Imperial Bank of Commerce	139,611	68,076	0.1
Canadian National Railway	112,954	143,781	0.1
Canadian Pacific Kansas City	177,798	142,465	0.1
CCL Industries B	22,065	10,045	0.0
CGI	31,710	34,402	0.0
Choice Properties Real Estate Investment Units	299,085	31,888	0.0
Constellation Software	3,126	78,490	0.1
Dollarama	71,679	52,312	0.1
Fairfax Financial Holdings	2,928	27,358	0.0
Gildan Activewear	57,853	19,376	0.0
GM Financial	32,000	8,562	0.0
Great-West Lifeco	21,239	7,120	0.0
Hydro One	106,700	32,375	0.0
IA Financial	3,485	2,406	0.0
Intact Financial	22,459	34,993	0.0
Ivanhoe Mines A	286,112	28,099	0.0
Kinross Gold	347,457	21,298	0.0
Lululemon Athletica	22,262	114,709	0.1
Lundin Mining	238,902	19,793	0.0
Magna International	16,243	9,719	0.0
Manulife Financial	235,881	52,786	0.1
Metro	54,209	28,418	0.0
National Bank of Canada	56,694	43,764	0.0
Nutrien	96,145	54,854	0.1
Onex	3,300	2,334	0.0
OpenText	37,645	16,023	0.0
Pan American Silver	114,158	18,872	0.0
Power Corporation of Canada	52,272	15,137	0.0
Progressive Waste Solutions (CAD)	40,926	61,889	0.1
Progressive Waste Solutions (USD)	8,895	13,381	0.0
Quebecor B	20,800	5,011	0.0
Restaurant Brands International	41,106	32,526	0.0
RioCan Real Estate Investment Trust	220,393	31,364	0.0
Rogers Communications	42,734	20,260	0.0
Royal Bank of Canada	234,240	239,895	0.2
Saputo	24,490	5,022	0.0
Shopify A	187,800	148,068	0.2
Sun Life Financial	73,910	38,819	0.0
Telus (non-Canadian)	61,337	11,054	0.0
TFI International	22,342	30,777	0.0
Thomson Reuters	23,884	35,364	0.0
Toronto-Dominion Bank	312,038	204,191	0.2
Wheaton Precious Metals	105,235	52,577	0.1
WSP Global	20,400	28,959	0.0
		<b>2,437,778</b>	<b>2.5</b>
<b>CAYMAN ISLANDS</b>			
BeiGene ADR	16,980	30,864	0.0
PagSeguro A	4,128	519	0.0
StoneCo A	5,447	990	0.0
Zhen Ding Technology	134,300	4,807	0.0
		<b>37,179</b>	<b>0.0</b>
<b>CHILE</b>			
Banco de Chile	3,831,690	4,576	0.0
Banco de Crédito e Inversiones	4,668	1,285	0.0
Banco Santander Chile	11,952,920	5,931	0.0
CMPC	184,633	3,622	0.0
LAN Airlines	56,852,582	6,266	0.0
S.A.C.I. Falabella	464,861	11,802	0.0
Sociedad Quimica y Minera	40,969	24,892	0.0
Vapores	16,030,420	10,008	0.0
		<b>68,383</b>	<b>0.1</b>
<b>CHINA</b>			
360 Security Technology A	235,900	3,020	0.0
37 Interactive Entertainment	58,100	1,553	0.0
Acolink Techno A	249,800	10,116	0.0
Agricultural Bank of China	2,823,832	10,970	0.0
Aima Technology Group A	202,400	7,202	0.0
Air China	1,708,000	10,890	0.0
Akeso	264,000	15,810	0.0

Handelsbanken Global Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital		Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
Alibaba Group Holding	2,887,500	281,735	0.3	Guangzhou Pharmaceutical	300,000	8,421	0.0
Ampere Tech A	27,000	6,264	0.0	Guangzhou Port A	1,576,600	7,012	0.0
Angel Yeast A	229,100	11,453	0.0	Guangzhou Shiyuan Electronic Technology	165,300	10,748	0.0
Anker Innovations Technology A	86,969	10,949	0.0	Guangzhou Tinci Materials	340,700	12,142	0.0
Anta Sports	288,800	28,234	0.0	Guotai Junan Securities H	664,600	7,540	0.0
Asia Potash International Investment	225,400	8,404	0.0	H World Group ADR	10,457	3,524	0.0
ASR Microelectronics A	63,549	6,361	0.0	Haidilao International Holding	19,000	357	0.0
Asymchem Laboratories A	93,100	15,359	0.0	Haier Smart Home H	888,609	25,288	0.0
Asymchem Laboratories H	21,140	2,483	0.0	Hainan Airport Infrastructure A	1,894,300	9,959	0.0
Autohome	27,402	7,749	0.0	Haitong Securities	1,584,377	8,527	0.0
BAIC BluePark A	1,306,600	11,381	0.0	Han's Laser Technology A	244,400	7,196	0.0
Baidu ADR	41,350	49,627	0.1	Hangcha Group A	146,000	5,162	0.0
Bank of China	10,799,659	41,536	0.0	Hangzhou First Applied Material A	352,420	12,154	0.0
Bank of Communications	1,591,331	10,002	0.0	Hangzhou Great A	355,900	11,389	0.0
Beijing Capital A	2,468,400	9,435	0.0	Hansoh Pharma	720,000	14,645	0.0
Beijing Huafeng Test & Control Technology	52,779	9,210	0.0	Heilan Hom A	611,400	6,446	0.0
Beijing Oriental Yuhong Waterproof Tech	284,000	7,748	0.0	Heilongjiang Agriculture A	751,700	12,786	0.0
Beijing Ultrapower Software A	224,700	2,826	0.0	Hengan International	341,500	12,804	0.0
Beijing United Information Technology A	136,384	4,266	0.0	Hengrui Medic A	256,200	16,466	0.0
Betta Pharma A	116,500	8,534	0.0	Hengyi Petrochemical A	481,000	4,593	0.0
BGI Genomics A	122,800	8,376	0.0	Hoymiles Power Electronics A	27,480	10,543	0.0
BlueFocus Intelligent Communications Group	228,200	2,328	0.0	Hua Hong Semiconductor	332,000	8,090	0.0
By-Health A	385,900	9,338	0.0	Huaan Securities A	1,247,500	8,651	0.0
CALB H	18,300	416	0.0	Huadong Medicine A	217,200	12,796	0.0
CECEP Solar Energy A	1,207,200	9,572	0.0	Huafa Industrial Zhuhai A	583,500	5,978	0.0
Changchun High & New Technology Industry	64,300	13,322	0.0	Huali Industrial Group A	141,000	10,547	0.0
Changzhou Xingyu Automotive A	56,900	10,601	0.0	Huaneng Lancang River Hydropower A	947,300	11,617	0.0
Chaoshou Three A	342,900	14,350	0.0	Huatai Securities	522,100	6,644	0.0
Chengxin Lithium Group A	294,300	9,514	0.0	Huaxi Securities A	931,100	10,267	0.0
China Cinda Asset Management	129,000	130	0.0	Hubei Feilihua Quartz Glass A	152,200	7,907	0.0
China Citic Bank	1,284,279	6,100	0.0	Hygeia Healthcare	202,400	9,221	0.0
China Construction Bank	13,749,611	82,517	0.1	Hz Tigermed C-H	29,700	1,355	0.0
China Cosco Holdings	163,200	1,653	0.0	Imeik Technology Development A	10,000	4,182	0.0
China Energy Engineering H	2,456,000	2,472	0.0	Industrial & Commercial Bank of China (HKD)	11,245,405	55,442	0.1
China Everbright Bank H	2,292,103	6,863	0.0	Inner Mongolia A	354,000	13,456	0.0
China Feihe	933,000	5,142	0.0	Innovent Bio	369,000	20,359	0.0
China First Heavy Industries A	1,903,200	7,789	0.0	Inspur Electronic Information Industry	153,000	7,218	0.0
China Galaxy Securities H	394,600	2,103	0.0	iStone Information Technology	36,500	2,396	0.0
China International Capital H	23,200	343	0.0	JA Solar Technology A	211,200	6,218	0.0
China Jushi A	566,900	7,919	0.0	Jafron Biomedical A	274,900	8,684	0.0
China Life Insurance (HKD)	467,319	6,104	0.0	JD Health International	10,550	532	0.0
China Literature	19,600	735	0.0	JD.com	478,450	69,468	0.1
China Merch Shekou A	686,000	9,290	0.0	Jiangsu Eastern Shenghong A	891,100	12,156	0.0
China Merchants Bank	520,200	18,262	0.0	Jiangsu Nhwua Pharmaceutica A	252,500	9,731	0.0
China Minmetals Rare Earth A	136,800	5,379	0.0	Jiangsu Pacific Quartz A	67,400	8,321	0.0
China Minsheng Banking	1,811,356	6,195	0.0	Joincare Pharm A	478,020	8,443	0.0
China Molybdenum	765,000	4,216	0.0	Join Laboratories China H	84,839	1,408	0.0
China National Nuclear Power A	553,700	5,901	0.0	Jonjee Hi-Tech Indust and Commercial	251,900	10,058	0.0
China Pacific Insurance	178,480	3,630	0.0	Juewei Food A	226,805	8,657	0.0
China Railway Group	1,353,966	6,081	0.0	KE Holdings	199,912	32,658	0.0
China Resources Mixc Lifestyle Services	248,200	8,921	0.0	Kingdee International Software Group	58,000	852	0.0
China Southern Airlines	1,680,000	7,177	0.0	Kingfa Sci&Tech A	568,100	6,450	0.0
China Southern Power Grid Energy Eff&Clean	277,100	2,071	0.0	Koolearn Tech	16,000	574	0.0
China Southern Power Grid Energy Storage A	502,800	7,045	0.0	Kuashou Technology Prep	237,300	16,217	0.0
China Three Gorges A	2,239,300	13,905	0.0	Kuang-Chi Technologies A	652,800	13,710	0.0
China Tourism Group H	204,400	20,220	0.0	Lenovo Group (HKD)	1,507,589	21,247	0.0
China Tower H	5,836,000	6,176	0.0	Lepu Medical Technology Beijing A	517,600	11,886	0.0
China Vanke H	1,726,400	16,087	0.0	Li Auto A	211,600	40,172	0.0
ChinaLin Securities A	97,700	2,096	0.0	Li Ning	607,500	16,387	0.0
Chongqing Changan Automobile A	139,800	3,343	0.0	Lingyi Itch (Gua Agdong) A	673,300	6,468	0.0
Chongqing Rural	781,000	3,054	0.0	Longfor Properties	789,500	12,737	0.0
CIMC Vehicles A	191,900	2,558	0.0	LONGi Green Energy Technology A	383,700	12,486	0.0
Citic Securities H	335,235	6,897	0.0	Longshine Technology Group A	196,000	4,565	0.0
Country Garden Holdings	8,607,000	8,665	0.0	Luxshare Precision Industry A	137,000	6,707	0.0
Country Garden Services Holding	1,170,000	10,193	0.0	Mango Excellent Media A	92,300	3,305	0.0
Cq Zhifei Biolo A	170,000	14,762	0.0	Meinian Onehealth Healthcare Holdings	331,800	2,834	0.0
CSC Financial H	207,000	1,843	0.0	Meituan B	858,670	90,763	0.1
CSPC Pharmaceutical Group	2,286,240	21,422	0.0	Microport Scientific	710,700	7,723	0.0
DFZQ H	246,800	1,099	0.0	Ming Yang Smar A	576,500	10,273	0.0
Dongfeng Motor	574,000	2,882	0.0	MINISO Group Holding	164,400	8,519	0.0
East Money Info A	330,600	6,596	0.0	Mint Group	198,000	4,032	0.0
Easyhome New Retail Group A	1,578,200	7,401	0.0	Muyuan Foods A	200,300	11,721	0.0
Ecovacs Robotics A	162,700	9,581	0.0	Naura Technology Group	36,100	12,604	0.0
Eoptolink Technology A	128,800	9,027	0.0	NavInfo A	570,400	7,214	0.0
EVE Energy A	153,100	9,181	0.0	NetEase	266,500	48,359	0.0
Everbright Securities A	265,800	5,824	0.0	New China Life Insurance H	52,000	1,021	0.0
Fiberhome Telecommunication Technologies	354,200	8,375	0.0	Ninestar A	378,960	12,186	0.0
Flat Glass Group A	179,500	6,810	0.0	Ningbo Joyson A	299,700	7,649	0.0
Flat Glass Group H	360,000	6,124	0.0	Ningbo Ronbay New Energy Technology A	110,037	6,223	0.0
Focus Media A	1,299,900	11,674	0.0	NIO ADR 1 A	341,241	31,192	0.0
Foshan Hai Tian Flavouring & Food A	311,140	16,779	0.0	Nongfu Spring H	448,600	26,141	0.0
Fosun International	134,000	794	0.0	Oppein Home Group A	96,500	9,545	0.0
Foxconn Industrial Internet A	379,900	8,162	0.0	Ovtek China A	302,100	9,693	0.0
Fujian Anjoy Foods A	41,200	6,124	0.0	Pacific A	591,600	3,110	0.0
Future Land Holdings	652,900	10,586	0.0	People.cn A	56,700	2,254	0.0
Fuyao Glass Industry Group	360,800	17,695	0.0	People's Insurance Company of China (HKD)	1,648,000	5,105	0.0
GalaxyCore A	505,728	14,710	0.0	Perfect World A	113,400	1,908	0.0
Gan & Lee Pharmaceutica A	157,200	11,761	0.0	Pharmaron Beijing A	106,200	4,373	0.0
Ganfeng Lithium Group A	134,300	8,168	0.0	PICC Property and Casualty	407,000	4,875	0.0
Ganfeng Lithium Group H	267,399	10,181	0.0	Ping An Insurance	787,768	35,941	0.0
Gemdale A	1,348,400	8,354	0.0	Poly Property Development H	105,000	3,903	0.0
Genscript Biotech	492,000	12,611	0.0	Pop Mart Intl	51,400	1,343	0.0
GF Securities	552,060	6,655	0.0	Postals Savings Bank of China	1,513,000	7,284	0.0
Giant Biogene Holding	161,000	7,397	0.0	Qi An Xin Technology Group A	180,628	10,290	0.0
Glodon A	265,200	6,459	0.0	RemeGen H	235,000	11,358	0.0
GoerTek A	388,100	11,587	0.0	Risen Energy A	298,500	7,486	0.0
Goldwind Science & Technology	514,480	2,331	0.0	Rongsheng Petro Chemical A	411,100	6,046	0.0
Gotion High-tech A	202,400	6,184	0.0	S.F. Holding A	123,300	7,078	0.0
Great Wall Motor	303,500	3,972	0.0	Sany Heavy Industry A	317,800	6,218	0.0
Guangdong Kinglong Hardware	125,200	7,203	0.0	Sealand A	1,405,600	7,071	0.0
Guangzhou Automobile Group	840,399	3,937	0.0	SenseTime Group B	125,000	187	0.0
Guangzhou Haige Communications Group A	810,700	14,803	0.0	Shandong Dong E E Jiao A	155,680	10,910	0.0

Handelsbanken Global Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital		Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
Shandong Gold Mining H	687,700	13,154	0.0	Zhejiang Jiuzhou Pharmaceutical A	258,800	8,903	0.0
Shandong Linglong Tyre A	157,400	4,301	0.0	Zhejiang Leapmotor Technology H	227,400	10,477	0.0
Shandong Sinocera A	309,500	10,168	0.0	Zhejiang NHU A	530,200	12,778	0.0
Shandong Weigao Group	1,180,800	11,597	0.0	Zhongji Innoli A	39,900	6,402	0.0
Shanghai Aiko Solar Energy A	407,900	10,224	0.0	Zhongsheng Group	305,500	7,365	0.0
Shanghai Electric Group	4,020,000	8,457	0.0	Zhuzhou CSR Times Electric	356,510	10,261	0.0
Shanghai Fosun Pharmaceutical	190,000	4,169	0.0	Zi Dingli Machi A	148,700	10,812	0.0
Shanghai Fosun Pharmaceutical A	443,000	15,756	0.0	Zoomlion	261,200	1,450	0.0
Shanghai International Airport	298,700	13,913	0.0	ZTE H	517,800	11,655	0.0
Shanghai Junshi Biosciences H	418,800	10,508	0.0	ZTO Express Cayman ADR	121,984	26,160	0.0
Shanghai M&G Stationery A	243,300	12,982	0.0			<b>4,090,095</b>	<b>4.2</b>
Shanghai Pharmaceuticals Holding	294,100	4,335	0.0	COLOMBIA			
Shanghai Putailai A	345,100	10,264	0.0	Bancolombia	42,949	3,709	0.0
Shanghai Yuyuan Tourist Mart A	1,133,970	10,006	0.0	Bancolombia Pref	87,675	6,824	0.0
Shanghai Zhangjiang Hi-Tech Park	360,700	9,892	0.0	Interconexión Eléctrica	317,933	12,803	0.0
Shanxi Securities A	857,800	6,570	0.0			<b>23,337</b>	<b>0.0</b>
Shanxi Taigang Stainless Steel A	1,399,400	7,417	0.0	DENMARK			
Shengyi Technology A	574,700	14,953	0.0	A.P. Moller-Mærsk A	446	7,979	0.0
Shenzhen Capchem Tech A	138,500	9,309	0.0	A.P. Moller-Mærsk B	570	10,334	0.0
Shenzhen Dynanonic A	83,280	7,222	0.0	Chr. Hansen Holding	29,202	24,692	0.0
Shenzhen Inovance Tec A	177,200	15,898	0.0	Coloplast B	25,810	29,756	0.0
Shenzhen Mindray Bio-Medical Electronics A	44,800	18,500	0.0	Danske Bank	81,071	21,841	0.0
Shenzhen MTC A	604,300	4,792	0.0	Dong Energy	40,973	22,903	0.0
Shenzhen Overseas Chinese Town A	2,685,500	11,868	0.0	DSV	35,550	62,938	0.1
Shenzhen S.C New Energy Technology	74,200	7,803	0.0	Genmab	13,069	42,059	0.0
Shenzhen SED Industry A	276,200	8,313	0.0	Novo Nordisk B	566,913	591,023	0.6
Shenzhen Sunlord Electronics A	340,600	13,072	0.0	Novozymes	51,351	28,458	0.0
Shenzhen YUTO Packaging A	313,700	12,263	0.0	Pandora Holding	22,752	31,708	0.0
Shenzhou International Group Holdings	196,234	20,362	0.0	Tryg	16,348	3,586	0.0
Shijiazhuang Yiling Phar A	225,200	7,382	0.0	Vestas Wind Systems	209,362	67,002	0.1
Sichuan Chuantou Energy A	527,400	11,331	0.0	William Demant	28,369	12,540	0.0
Sichuan Hebang Biotech A	2,643,100	8,864	0.0			<b>956,820</b>	<b>1.0</b>
Sinopharm Group	322,619	8,515	0.0	FAROE ISLANDS			
Sinotrans (HKD)	1,355,000	5,719	0.0	Bakkafrost	24,176	12,763	0.0
Sinotruk Hong Kong	24,500	484	0.0			<b>12,763</b>	<b>0.0</b>
Skshu Paint	134,100	9,072	0.0	FINLAND			
Southwest A	1,322,800	7,688	0.0	Elisa	21,001	9,789	0.0
StarPower Semiconductor A	30,800	7,922	0.0	Huhtamaki	25,500	10,427	0.0
State Grid Yingda A	1,259,600	8,538	0.0	Kesko B	68,502	13,670	0.0
Sungrow Power Supply A	91,100	11,339	0.0	KONE	75,309	37,861	0.0
Sunny Optical Technology Group	214,200	19,586	0.0	Metso	223,986	22,866	0.0
Sunwoda Elec A	571,600	11,989	0.0	Nokia SEK	997,939	33,906	0.0
Suzhou Maxwell Technologies A	73,640	13,552	0.0	Nordea Bank	291,226	36,396	0.0
Suzhou TA&A Ultra Clean Technology A	151,500	5,457	0.0	Orion	36,560	15,983	0.0
Tangshan Port A	1,168,200	5,810	0.0	Sampo A	47,524	20,956	0.0
Tasly Pharmaceutical A	530,600	12,833	0.0	Stora Enso R	176,031	24,545	0.0
TCL Technology A	1,488,300	9,094	0.0	UPM-Kymmene	104,174	39,500	0.0
TCL Zhonghuan Renewable Energy Tech	405,000	9,001	0.0			<b>265,898</b>	<b>0.3</b>
Tencent	1,056,908	400,489	0.4	FRANCE			
Tencent Music ADR	37,316	3,388	0.0	Aéroports de Paris	18,154	23,686	0.0
Tianfeng Securities A	946,700	4,157	0.0	Air Liquide	91,604	179,604	0.2
Tianjin Pharmaceutical Da Ren Tang Group	95,500	4,566	0.0	Axa	277,553	91,120	0.1
Tingyi Holdings	496,000	6,094	0.0	Biomerieux	12,814	14,351	0.0
Titan Wind Energy A	535,300	8,824	0.0	BNP Paribas	175,929	122,584	0.1
Toly Bread A	785,296	8,548	0.0	Bouygues	52,631	19,991	0.0
Tonghua Dongbao Pharmaceutical A	583,400	8,978	0.0	Capgemini	24,023	50,479	0.1
Tongkun Group A	155,300	3,339	0.0	Carrefour	32,634	6,018	0.0
Topchoice Medical A	48,500	5,269	0.0	Crédit Agricole	115,001	16,454	0.0
TravelSky Technology	92,000	1,603	0.0	Danone	103,108	67,356	0.1
Trina Solar A	243,558	9,874	0.0	Dassault Systems	104,756	51,587	0.1
Trip.com Group ADR	73,405	26,639	0.0	Engie	232,857	41,264	0.0
Uni-President China	654,000	4,685	0.0	EssilorLuxottica	52,186	105,502	0.1
Unisplendour A	157,500	4,331	0.0	France Télécom	244,292	28,023	0.0
VeriSilicon Microelectronics A	129,266	9,177	0.0	Hermes	6,160	131,584	0.1
Vipshop ADR	124,340	22,255	0.0	Kering	13,883	61,666	0.1
Walvax Biotech A	404,000	13,496	0.0	L'Oreal	39,856	199,952	0.2
Wanhua Chemical A	70,200	7,663	0.0	Legrand Holding	51,169	53,603	0.1
Want Want China Holdings	2,062,772	12,566	0.0	Michelin	21,773	7,868	0.0
Weibo A	3,860	426	0.0	Saint Gobain	60,116	44,612	0.0
Weichai Power	1,511,000	25,430	0.0	Sanofi	198,976	198,827	0.2
Wens Foodstuff A	356,800	10,171	0.0	Sartorius Stedim Biotech	9,997	26,654	0.0
Will Semiconductor Shanghai A	103,600	15,709	0.0	Schneider Electric	94,469	191,174	0.2
Wingtech Technology A	187,600	11,279	0.0	Société Générale	100,884	26,982	0.0
Winner Medica A	142,234	7,529	0.0	Sodexo	8,723	9,674	0.0
Wuhan Jingce Electronic A	68,674	8,550	0.0	Vinci (Ex S.G.E)	86,424	109,392	0.1
WUS Printed Circuit (Kunshan) A	377,200	11,856	0.0			<b>1,880,007</b>	<b>1.9</b>
WuXi AppTec	40,262	4,128	0.0	GERMANY			
Wuxi Aptec A	224,300	23,190	0.0	Adidas	31,427	64,430	0.1
Wuxi Biologics	766,000	29,263	0.0	Allianz	58,912	158,680	0.2
Wuxi Lead Intelligent Equipment	176,100	6,406	0.0	Bayer	176,178	65,959	0.1
XiAn Sunresin New Materials A	137,600	10,375	0.0	Beiersdorf	20,408	30,830	0.0
Xiangtan Electric Manufacturing A	265,500	5,991	0.0	BioNTech ADR	21,463	22,704	0.0
Xiaomi	3,035,200	61,110	0.1	BMW	53,464	59,983	0.1
Xinhu Zhongbao A	3,517,800	10,847	0.0	BMW Pref	13,993	14,012	0.0
Xinyi Solar Holdings	782,000	4,602	0.0	Carl-Zeiss Meditec	12,655	13,925	0.0
Xpeng A	258,200	18,895	0.0	Continental	1,500	1,284	0.0
Yangzijiang Shipbuilding	472,822	5,382	0.0	Daimler Truck Holding	48,309	18,296	0.0
Yealink Network Technology A	268,420	11,271	0.0	Delivery Hero	51,927	14,458	0.0
Yifeng Pharmacy Chain A	220,800	12,563	0.0	Deutsche Annington Immobilien	146,009	46,390	0.0
Yihai Kerry Arawana Holdings A	123,200	5,844	0.0	Deutsche Bank	288,830	39,755	0.0
Yum China Holdings	56,530	24,172	0.0	Deutsche Boerse N	24,922	51,743	0.1
Yunnan Baiyao A	228,500	15,959	0.0	Deutsche Post	160,564	80,177	0.1
Yunnan Energy New Material A	151,500	12,232	0.0	Deutsche Telekom N	494,161	119,652	0.1
Zai Lab Unsp ADR	55,585	15,310	0.0	Evonik Industries	48,102	9,907	0.0
Zhangzhou Pientzehuang Pharmaceutical	43,200	14,855	0.0	Fresenius	77,638	24,261	0.0
Zhejiang Century Huatong A	266,100	1,951	0.0	Fresenius Medical Care	18,276	7,723	0.0
Zhejiang Chint Electrics A	366,400	11,199	0.0	Hannover Rueck N	6,300	15,170	0.0
Zhejiang Expressway	1,929,239	12,972	0.0	Hapag-Lloyd N	4,282	6,435	0.0
Zhejiang Hailiang A	523,800	8,299	0.0	Heidelberg Materials	3,848	3,467	0.0
Zhejiang Huahai A	476,800	9,939	0.0				
Zhejiang Huayou Cobalt A	211,800	9,911	0.0				
Zhejiang Jinke Tom Culture Industry A	351,600	2,468	0.0				

Handelsbanken Global Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital		Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
Henkel	14,425	10,435	0.0	ICICI Lombard General Insurance	36,230	6,231	0.0
Henkel Pref	26,741	21,690	0.0	ICICI Prudential Life Insurance	61,410	3,978	0.0
Infinion Technologies	244,533	102,902	0.1	Info Edge India	8,190	5,098	0.0
Knorr Bremse	13,760	9,007	0.0	Infosys Technologies	594,844	111,151	0.1
Mercedes-Benz Group N	126,733	88,249	0.1	Interglobe Avia	27,930	10,036	0.0
Merck KGaA	24,699	39,622	0.0	Jubilant FoodWorks	87,308	5,975	0.0
Münchener Rück	18,559	77,499	0.1	Kotak Mahindra Bank	170,918	39,497	0.0
Porsche Automobil Holding Pref	49,567	25,560	0.0	LTIMindtree	9,974	7,604	0.0
Porsche Pref	22,352	19,882	0.0	Lupin Laboratories	93,230	14,937	0.0
Puma	24,171	13,594	0.0	Mahindra & Mahindra	137,582	28,816	0.0
SAP	169,255	262,813	0.3	Marico	305,745	20,310	0.0
Sartorius Pref	6,430	23,851	0.0	Maruti Suzuki India	32,473	40,516	0.0
Siemens Healthineers	34,708	20,324	0.0	Mphasis	10,400	3,451	0.0
Siemens N	112,893	213,552	0.2	MRF	510	8,003	0.0
Talanx	1,710	1,231	0.0	Nestle India	12,442	40,052	0.0
Volkswagen	4,971	6,555	0.0	Page Industries	3,936	18,358	0.0
Volkswagen Pref	29,935	37,257	0.0	Patanjali Foods	259	49	0.0
		<b>1,843,264</b>	<b>1.9</b>	PI Industries	52,475	22,344	0.0
<b>GREECE</b>				Pidlite Industries	86,585	28,471	0.0
Eurobank Ergasias	232,252	4,163	0.0	Power Grid Corporation of India	1,382,962	39,728	0.0
Hellenic Telecom	85,691	12,306	0.0	Rail Vikas Nigam	279,111	6,137	0.0
Jumbo	94,261	26,360	0.0	Samvardhana Motherson	286,761	3,541	0.0
National Bank of Greece	70,629	4,946	0.0	SBI Cards	62,245	5,727	0.0
Star Bulk Carriers	18,283	3,917	0.0	Sblife Equity	35,410	6,144	0.0
		<b>51,692</b>	<b>0.1</b>	Shree Cement	3,677	12,760	0.0
<b>HONG KONG</b>				Shriram Finance	24,540	6,102	0.0
AIA Group	1,909,697	167,722	0.2	Siemens India	57,961	28,252	0.0
Alibaba Health Information Technology	646,000	3,535	0.0	SRF	67,729	20,336	0.0
Beijing Enterprises Water Group	2,658,000	5,969	0.0	Sun Pharmaceutical	279,442	42,623	0.0
BOC Hong Kong Holdings	553,960	15,157	0.0	Tata Consultancy Services	163,431	75,082	0.1
China Everbright	601,592	1,972	0.0	Tata Global Beverages	248,833	32,751	0.0
China Mengniu Dairy	567,402	15,378	0.0	Tata Motors	729,234	68,882	0.1
China Merchants Port Holding	1,030,000	14,144	0.0	Tech Mahindra	85,355	13,156	0.0
China Overseas Land & Investment	952,500	16,915	0.0	Titan Industries	110,916	49,372	0.1
China Resources Building Materials Tech	222,000	487	0.0	Torren Pharmaceutical	55,431	15,477	0.0
China Resources Land	673,100	24,324	0.0	United Phosphorus	197,521	14,048	0.0
China State Construction	581,925	6,782	0.0	Vedant Fashions	21,554	3,310	0.0
China Taiping Insurance Holdings	92	1	0.0	Wipro	227,331	12,976	0.0
Chow Tai Fook Jewellery Group	879,400	13,188	0.0	Zydus Lifesciences	215,408	17,980	0.0
Franshion Properties China	7,318,000	7,084	0.0			<b>1,908,615</b>	<b>2.0</b>
Geely Automobile Holdings	499,000	5,532	0.0	<b>INDONESIA</b>			
Hang Lung Properties	1,050,000	14,744	0.0	Bank Central Asia	7,284,500	44,819	0.0
Hang Seng Bank	129,000	15,159	0.0	Bank Mandiri	6,539,600	25,896	0.0
HengTen Network	136,000	304	0.0	Bank Negara Indonesia	3,595,200	12,648	0.0
Hkt Trust	705,000	8,480	0.0	Bank Rakyat Indonesia	8,847,446	33,153	0.0
Hong Kong Exchanges and Clearing	187,008	64,683	0.1	Charoen Pokphand	1,474,500	4,850	0.0
Kingsoft	36,000	1,120	0.0	Indah Kiat Pulp & Paper	1,067,200	5,815	0.0
MTR	511,095	19,987	0.0	Indocement Tunggal Prakarsa	649,000	3,993	0.0
New World Development N1	649,750	10,164	0.0	Indofood CBP	2,078,300	14,385	0.0
Shandong Hi-Speed Holdings Group	599,000	4,693	0.0	Kalbe Farma	9,337,800	9,840	0.0
Sino Biopharmaceutical	3,462,312	15,506	0.0	Mayora Indah	2,223,200	3,623	0.0
Sino Land	1,524,856	16,708	0.0	Merdeka Battery Materials	2,158,800	791	0.0
Sun Hung Kai Properties	341,916	37,266	0.0	Semen Indonesia	489,478	2,050	0.0
Swire Pacific A	260,914	22,259	0.0	Telkom Indonesia	3,625,400	9,373	0.0
Swire Properties	625,186	12,749	0.0	Tower Bersama Infrastructure	10,624,600	14,534	0.0
Techtronic Industries	300,500	36,088	0.0	Unilever Indonesia	5,807,500	13,418	0.0
The Link REIT	576,829	32,645	0.0			<b>199,190</b>	<b>0.2</b>
WH Group	616,197	4,008	0.0	<b>IRELAND</b>			
Wharf Holdings	607,205	19,709	0.0	Accenture	113,672	401,992	0.4
Wharf Real Estate Investment	515,000	17,547	0.0	AerCap	19,504	14,608	0.0
Xinyi Glass Holdings	271,000	3,064	0.0	Aon	32,933	96,588	0.1
		<b>655,072</b>	<b>0.7</b>	CRH	109,393	76,245	0.1
<b>INDIA</b>				Delphi Automotive	60,129	54,368	0.1
Adani Green Energy	116,418	22,516	0.0	Experian	131,502	54,096	0.1
Alkem Laboratories	37,820	23,829	0.0	Icon	10,795	30,795	0.0
APL Apollo	52,398	9,752	0.0	James Hardie Industries	104,192	40,474	0.0
Apollo Hospitals Enterprise	7,920	5,471	0.0	Johnson Controls	96,995	56,343	0.1
Ashok Leyland	408,188	8,975	0.0	Kerry Group	26,971	23,618	0.0
Asian Paints	118,556	48,852	0.1	Kingspan Group	28,608	24,969	0.0
AU Small Finance Bank	61,682	5,882	0.0	Medtronic	241,891	200,821	0.2
Aurobindo Pharma	166,563	21,867	0.0	PDD Holdings ADR	122,708	180,932	0.2
Avenue Supermarts	53,381	26,394	0.0	Ryanair	236,956	50,318	0.1
Axis Bank	335,259	44,756	0.0	Seagate Technology Holdings	42,892	36,902	0.0
Bajaj Auto	32,276	26,570	0.0	Smurfit Kappa Group	47,716	19,059	0.0
Bajaj Finserv	27,225	5,558	0.0	Steris	20,216	44,791	0.0
Berger Paints India	279,272	20,451	0.0	Trane Technologies	9,954	24,467	0.0
Bharti Airtel	377,695	47,215	0.0			<b>1,431,386</b>	<b>1.5</b>
Biocon	360,717	10,906	0.0	<b>ISRAEL</b>			
Bosch	10,187	27,393	0.0	Airport City	101,730	17,624	0.0
Britannia Industries	47,068	30,431	0.0	Azieli Group	25,619	16,792	0.0
Cholaman Invest	47,060	7,180	0.0	Big Shopping Centers	14,712	15,305	0.0
Cipla	195,172	29,459	0.0	Camtek	21,229	15,115	0.0
Colgate-Palmolive India	90,554	27,743	0.0	Check Point Software Technologies	16,727	25,756	0.0
Container Corporation Of India	229,113	23,853	0.0	Cyber Ark Software	5,756	12,707	0.0
Dabur	341,290	23,031	0.0	Energix Renewable Energies	436,731	16,244	0.0
Delhivery	160,404	7,562	0.0	Global E Online	40,140	16,031	0.0
Divi's Laboratories	57,466	27,170	0.0	Inmode	35,616	7,983	0.0
DLF	435,048	38,272	0.0	Israel Co	1,114	2,868	0.0
Dr. Reddy's Laboratories	40,147	28,190	0.0	Melisron	20,058	15,718	0.0
Eicher Motors	34,670	17,398	0.0	Mivne Real Estate	587,681	17,681	0.0
Embassy Office	430,214	16,915	0.0	Nice	7,832	15,981	0.0
Godrej Consumer Products	167,012	22,880	0.0	Nova	22,459	31,554	0.0
Godrej Prop	138,688	33,817	0.0	Plus500	24,261	5,183	0.0
Havells India	71,514	11,848	0.0	Strauss Group	53,460	10,176	0.0
HCL Technologies	178,696	31,729	0.0	Teva Pharmaceutical Industries	286,312	30,770	0.0
HDFC Asset Management	15,682	6,087	0.0	Teva Pharmaceutical Industries ADR	2,800	295	0.0
HDFC Bank	453,407	93,857	0.1	Tower Semiconductor	46,031	14,261	0.0
HDFC Standard	115,098	9,015	0.0	Wix.com	6,896	8,550	0.0
Hero Motocorp	27,785	13,930	0.0			<b>296,593</b>	<b>0.3</b>
Hindustan Unilever	182,927	59,017	0.1				
ICICI Bank	858,244	103,587	0.1				







Handelsbanken Global Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital		Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
Jollibee Foods	53,700	2,457	0.0	Ecopro BM	12,240	27,584	0.0
Metrobank	378,296	3,532	0.0	Fila Korea	61,138	18,514	0.0
PLDT	8,470	1,972	0.0	Green Cross	10,303	10,118	0.0
SM Investments	177,790	28,215	0.0	Hana Financial	29,333	9,962	0.0
SM Prime Holdings	3,509,800	21,015	0.0	Hanjin Kal	36,320	20,690	0.0
Universal Robina	340,310	7,321	0.0	Hankook Tire	5,500	1,954	0.0
		<b>129,330</b>	<b>0.1</b>	Hanmi Pharmaceutical	5,421	14,953	0.0
<b>POLAND</b>				Hanmi Science	32,689	10,027	0.0
BRE Bank	1,363	1,869	0.0	Hanmi Semiconductor	26,858	12,967	0.0
CD Projekt	5,290	1,559	0.0	Hanon Systems	109,035	6,220	0.0
Cyfrowy Polsat	27,400	866	0.0	HLB	54,068	21,450	0.0
KGHM	50,221	15,793	0.0	Hugel	8,146	9,523	0.0
		<b>20,087</b>	<b>0.0</b>	Hynix Semiconductor	104,559	115,772	0.1
<b>PORTUGAL</b>				Hyosung Advanced Materials	1,553	4,855	0.0
Energias de Portugal	369,067	18,715	0.0	Hyosung TNC	690	1,971	0.0
		<b>18,715</b>	<b>0.0</b>	Hyundai	25,697	40,920	0.0
				Hyundai Department Store	10,001	4,054	0.0
<b>QATAR</b>				Hyundai Engineering & Construction	8,409	2,296	0.0
Commercial Bank of Qatar	83,800	1,380	0.0	Hyundai Glovis	3,457	5,180	0.0
Industries Qatar	120,310	4,296	0.0	Hyundai Marine & Fire Insurance	1,740	422	0.0
Masraf Al Rayan	160,980	1,155	0.0	Hyundai Merchant Marine	25,795	3,952	0.0
Mesaieed Petrochemical Holding	268,460	1,315	0.0	Hyundai Mipo Dockyard	1,550	1,030	0.0
Ooredoo	62,320	1,880	0.0	Hyundai Mobis	13,109	24,311	0.0
Qatar Islamic Bank	46,560	2,693	0.0	Hyundai Pref	8,917	7,968	0.0
Qatar National Bank	213,860	9,501	0.0	JYP Entertainment	15,560	12,334	0.0
		<b>22,220</b>	<b>0.0</b>	Kakao	34,626	14,713	0.0
<b>RUSSIAN FEDERATION</b>				KakaoBank	7,564	1,687	0.0
Airosa	1,314,550	0	0.0	KB Financial Group	41,993	17,777	0.0
Mobile TeleSystems	243,480	0	0.0	KCC	1,164	2,081	0.0
Norilsk Nickel	12,360	0	0.0	Kia	17,126	13,401	0.0
Polyus Gold	8,320	0	0.0	Korea Express	7,676	7,640	0.0
Sberbank	1,195,539	0	0.0	Korea Kumho Petrochemical	1,670	1,737	0.0
Sberbank Pref	159,430	0	0.0	Korea Zinc	2,361	9,200	0.0
		<b>0</b>	<b>0.0</b>	Kum Yang	13,184	11,266	0.0
				L&F Co	11,671	18,630	0.0
<b>SINGAPORE</b>				LG Chemical	10,820	42,249	0.0
BOC Aviation	69,500	5,355	0.0	LG Chemical Pref	4,528	11,019	0.0
CapitaLand Ascendas REIT	1,141,991	26,436	0.0	LG Displays	55,710	5,554	0.0
CapitaMall Trust	1,973,385	31,058	0.0	LG Electronics	12,381	9,863	0.0
City Development	367,300	18,661	0.0	LG H&H	2,658	7,384	0.0
DBS Group Holdings	278,695	71,137	0.1	LG Innotek	8,081	15,145	0.0
Grab Holdings A	570,406	19,372	0.0	LG Uplink	23,160	1,854	0.0
Keppel DC REIT	1,010,300	15,051	0.0	Lotte Chemical	2,655	3,183	0.0
Mapletree Industrial Units	740,775	14,205	0.0	Lotte Energy Materials	31,292	10,296	0.0
Mapletree Logistics Trust REIT	1,711,129	22,747	0.0	Lotte Shopping	8,755	5,138	0.0
Mapletree Pan Asia Commercial	1,789,786	21,468	0.0	Mirae Asset Securities	39,580	2,363	0.0
Olam International	214,600	1,705	0.0	Naver	18,125	31,770	0.0
Oversea-Chinese Banking	459,266	45,614	0.0	NCSoft	837	1,575	0.0
Sea ADR A	89,171	36,395	0.0	Netmarble Games	4,963	2,256	0.0
Singapore Airport Terminal Services	789,850	16,595	0.0	Orion	9,040	8,213	0.0
Singapore Exchange	157,000	11,791	0.0	Pan Ocean	26,940	787	0.0
Singapore Telecommunications	1,268,238	23,932	0.0	Pearlabyss	1,790	543	0.0
United Overseas Bank	173,501	37,712	0.0	S-1	3,525	1,655	0.0
United Overseas Land	398,660	19,127	0.0	Samsung Biologics	4,735	28,159	0.0
Venture	134,600	13,996	0.0	Samsung Electro-Mechanics	20,064	24,053	0.0
Wilmar International	127,300	3,472	0.0	Samsung Electronics	870,481	534,706	0.6
		<b>455,829</b>	<b>0.5</b>	Samsung Electronics Pref	157,967	77,009	0.1
				Samsung Fire & Marine Insurance	1,102	2,268	0.0
<b>SOUTH AFRICA</b>				Samsung Life Insurance	1,995	1,079	0.0
Anglo American Platinum	30,369	16,133	0.0	Samsung SDI	13,822	51,050	0.1
Aspen Pharmacare	117,968	13,229	0.0	Samsung SDI Pref	294	566	0.0
Bid	20,650	4,855	0.0	Samsung SDS	480	639	0.0
Bidvest Group	144,101	20,035	0.0	Shinhan Financial Group	51,205	16,087	0.0
Capitec Bank	2,301	2,569	0.0	Shinsegae	4,170	5,717	0.0
Clicks Group	96,542	17,328	0.0	SK biopharmaceuticals	19,097	15,003	0.0
FirstRand	448,212	18,157	0.0	SK Bioscience	28,791	16,221	0.0
Gold Fields	204,269	31,269	0.0	SK Chemicals	3,914	2,061	0.0
Kumba Iron Ore	41,493	14,058	0.0	SK IE Technology	20,920	12,916	0.0
MTN Group	130,617	8,314	0.0	SK Telecom	7,255	2,844	0.0
MultiChoice Group	33,430	1,493	0.0	SKC Co	3,033	2,150	0.0
Naspers	26,608	45,866	0.0	Wemade Entert	1,147	547	0.0
Northern Platinum Holdings	136,077	10,531	0.0	Woori Financial Group	36,320	3,695	0.0
Old Mutual	582,975	4,127	0.0	Yuhan	22,717	12,230	0.0
OUTsurace	60,350	1,403	0.0			<b>1,683,472</b>	<b>1.7</b>
Sibanye Stillwater	395,570	5,428	0.0	<b>SPAIN</b>			
Standard Bank Group	99,484	11,409	0.0	Aena	17,396	31,780	0.0
Vodacom Group	78,424	4,581	0.0	Amadeus IT Holdings	62,046	44,814	0.0
Woolworths Holding	348,804	13,878	0.0	Banco Santander	2,410,127	101,407	0.1
		<b>244,664</b>	<b>0.3</b>	BBVA	887,306	81,256	0.1
				CaixaBank	497,939	20,654	0.0
<b>SOUTH KOREA</b>				Cellnex Telecom	81,086	32,190	0.0
Alteogen	23,663	18,239	0.0	EDP Renovaveis	90,944	18,755	0.0
AmorePacific	9,793	11,111	0.0	Grifols	176,387	30,348	0.0
AmorePacific Group	19,760	4,523	0.0	Iberdrola	959,275	126,761	0.1
Celltrion	27,088	42,711	0.0	Inditex	203,637	89,387	0.1
Celltrion HealthCare	32,884	19,530	0.0	Redeia	81,279	13,491	0.0
Celltrion Pharm	20,586	14,852	0.0	Telefonica	611,510	24,058	0.0
Cheil Worldwide	17,081	2,544	0.0			<b>614,902</b>	<b>0.6</b>
CJ	11,704	8,646	0.0	<b>SWEDEN</b>			
CJ CheilJedang	3,502	8,879	0.0	AarhusKarlshamn	51,628	11,606	0.0
CJ ENM	2,840	1,605	0.0	Addtech B	75,822	16,787	0.0
Cosmo AM&T	11,516	13,274	0.0	Alfa Laval	62,010	25,015	0.0
Coway	17,520	7,842	0.0	Assa Abloy B	141,149	40,976	0.0
CS Wind	4,778	2,625	0.0	Atlas Copco A	481,838	83,623	0.1
Daewoo Engineering & Construction	23,164	751	0.0	Atlas Copco B	304,809	45,538	0.0
DB HiTek	15,712	7,205	0.0	Axfood	45,788	12,500	0.0
Dongsuh Companies	32,575	4,639	0.0	Boliden	65,173	20,497	0.0
Doosan Bobcat	10,210	4,027	0.0	Castellum	178,033	25,512	0.0
Doosan Fuel Cell	66,895	12,144	0.0	Electrolux	45,220	4,888	0.0
Doosan Heavy Industries & Construction	93,710	11,659	0.0	Elekta B	150,702	12,406	0.0
Doosan Pref	5,992	2,410	0.0	Epiroc A	153,733	31,085	0.0
E-mart	9,377	5,621	0.0				
Ecopro	4,273	21,633	0.0				







Handelsbanken Global Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
Trade Desk A	67,369	48,856	0.1
Transunion	21,259	14,721	0.0
Travelers	36,679	70,414	0.1
Trimble Navigation	40,389	21,654	0.0
Truist Financial	193,121	71,855	0.1
Twilio A	16,335	12,490	0.0
Tyson Foods	45,809	24,814	0.0
U.S. Bancorp	229,222	99,980	0.1
Uber Technologies	357,136	221,600	0.2
UDR	69,963	26,997	0.0
Ulta Salon, Cosmetics & Fragrance	10,742	53,044	0.1
Union Pacific	112,087	277,451	0.3
United Airlines Holdings	73,312	30,484	0.0
United Rentals	9,502	54,911	0.1
UnitedHealth Group	161,677	857,807	0.9
Unity Software	19,086	7,865	0.0
UPS	132,336	209,692	0.2
Veeva Systems A	20,847	40,447	0.0
Ventas	83,958	42,170	0.0
Verisign	11,974	24,854	0.0
Verisk Analytics	22,058	53,098	0.1
Verizon Communications	701,835	266,652	0.3
Vertex Pharmaceuticals	47,425	194,470	0.2
Viatris	268,733	29,330	0.0
Vici Properties	189,213	60,791	0.1
Visa	278,916	731,811	0.8
Vulcan Materials	28,666	65,581	0.1
W.P. Carey REIT	46,126	30,127	0.0
W.R. Berkley	31,725	22,611	0.0
W.W. Grainger	8,028	67,045	0.1
Walabot	28,474	36,415	0.0
Walgreens Boots Alliance	142,995	37,627	0.0
Walmart Stores	253,164	402,220	0.4
Walt Disney	310,197	282,257	0.3
Warner Bros Discovery	319,841	36,681	0.0
Waste Management	75,821	136,853	0.1
Waters	13,574	45,038	0.0
Wells Fargo	616,170	305,640	0.3
Weiltower	98,737	89,724	0.1
West Pharmaceutical Services	15,476	54,918	0.1
Western Digital	57,063	30,117	0.0
Weyerhaeuser	155,065	54,336	0.1
Workday	31,739	88,301	0.1
Xylem	48,361	55,736	0.1
Yum Brands	40,681	53,568	0.1
Zebra Technologies	13,857	38,170	0.0
Zimmer Biomet Holdings	42,190	51,745	0.1
Zoetis	84,017	167,115	0.2
Zoom Video Communications	31,342	22,713	0.0
Zscaler	10,385	23,188	0.0
		<b>56,027,907</b>	<b>57.9</b>
URUGUAY			
MercadoLibre	8,659	137,139	0.1
		<b>137,139</b>	<b>0.1</b>
Listed equities		<b>96,167,993</b>	<b>99.3</b>
<b>Other financial instruments admitted to trading on a regulated market or equivalent market outside the EEA</b>			<b>0.0</b>
	Underlying Exposure SEK t	Market value SEK t	% of fund capital
<b>STOCK INDEX FUTURES</b>			
E-mini S&P500 ESG Future Mar 2024	400,426	0	0.0
STOXX EURO ESG-X Future Mar 2024	227,568	0	0.0
Stock index futures		<b>0</b>	<b>0.0</b>
<b>Other financial instruments</b>			<b>0.0</b>
	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
<b>UNLISTED EQUITIES</b>			
GREECE			
FF Group	13,900	743	0.0
		<b>743</b>	<b>0.0</b>
TAIWAN, PROVINCE OF CHINA			
Mega Financial Holding R	21,671	44	0.0
		<b>44</b>	<b>0.0</b>
UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND			
NMC Health	29,800	0	0.0
		<b>0</b>	<b>0.0</b>
Unlisted equities		<b>787</b>	<b>0.0</b>
<b>OPTIONS AND WARRANTS</b>			
Constellation Software Warrant	19	0	0.0
Options and warrants		<b>0</b>	<b>0.0</b>
<b>Total financial instruments with positive market value</b>		<b>96,168,779</b>	<b>99.3</b>
<b>Total financial instruments with negative market value</b>		<b>0</b>	<b>0.0</b>
Net, other assets and liabilities		646,739	0.7
<b>Total fund capital</b>		<b>96,815,518</b>	<b>100.0</b>

The numbers in the tables are rounded to the nearest thousand and first decimal point, respectively, which may result in an amount in the summation of the columns that differs from the final total.

## Compilation, Company and Group exposure\*

Company/Group	% of fund capital	Company/Group	% of fund capital
Alphabet	2.8	Unilever	0.2
Samsung	0.7	Colgate-Palmolive	0.2
Toyota Group	0.5	Atlas Copco	0.1
Roche Holding	0.4	Mitsui Group	0.1
AstraZeneca	0.4	Newmont	0.1

\* The table provides the combined units of fund capital per issuer in percent, where the fund has holdings in more than one type of securities issued by the same issuer. Underlying securities are shown within parentheses.

## Information about the fund's securities lending

Volume of lent securities, SEK thousand: **3,476,779**

Volume of lent securities as a % of total lendable assets: **3.6**

## The ten largest issuers of collateral for securities lending per issuer, SEK thousand:

U.S.A.	990,251
United Kingdom	421,341
Amazon	76,052
Alphabet	61,419
France	57,933
Apple	47,999
Novo Nordisk	42,141
Germany	39,238
Walmart	36,992
AstraZeneca	36,576

## The largest counterparties for securities lending, SEK thousand

Barclays Bank	674,107
HSBC Bank	665,124
J.P. Morgan Securities	562,133
UBS, London Branch	501,986
Goldman Sachs International	345,286
BNP Paribas Financial Markets	213,078
Morgan Stanley & Co. International	176,780
Barclays Capital Securities	166,816
Citigroup Global Markets	159,284
Merrill Lynch International	151,954

## Type and quality of collateral, SEK thousand

Equities, shares	2,253,825
Bonds and other interest-bearing instruments	1,522,372
	<b>3,776,197</b>

We accept government bonds and treasury bills with a rating of AA- from S&P or Aa3 from Moody's or higher issued by the United States, the British government, states within the eurozone (Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain) as well as Australia, Canada, Denmark, Japan, New Zealand, Norway, Sweden and Switzerland. We also accept equities in major and well-known indexes as collateral.

## Profile of the collateral's duration, SEK thousand:

Less than 1 day	-
1 Day to 1 Week	-
1 Week to 1 Month	1,111
1 Month to 3 Months	35,622
3 Months to 1 Year	22,136
Above 1 Year	1,463,503
Open Maturity	2,253,825
	<b>3,776,197</b>

## The domicile of the counterparties, SEK thousand:

Frankrike	213,078
United Kingdom	3,403,471
Sweden	159,649
	<b>3,776,197</b>

## Currency of the collateral, SEK thousand:

AUD	27,906
CAD	23,323
CHF	60,605
DKK	76,795
EUR	302,075
GBP	690,448
HKD	157,730
JPY	223,963
NOK	0
NZD	388
SEK	27,927
SGD	17,157
USD	2,167,881
	<b>3,776,197</b>

## Settlement and clearing, SEK thousand:

Triparty	3,776,197
	<b>3,776,197</b>

The profile of the duration for securities lending is undetermined, but may be immediately terminated.

The collateral received is held by J.P. Morgan Bank Luxembourg S.A. or another group and is not reused.

## Information about returns and expenses:

Securities lending for the full year generated a total revenue of SEK 31,194 thousand of which 80% was passed on to the fund and 20% to J.P. Morgan Bank Luxembourg S.A. in its role as the intermediary of securities lending.

## Counterparties for securities lending during the year:

- Barclays Bank
- Barclays Capital Securities
- BNP Paribas Arbitrage SNC
- Citigroup Global Markets
- Credit Suisse International
- Goldman Sachs International

## Handelsbanken Global Index Criteria, cont.

*The fund is in no respect sponsored, guaranteed, approved, issued, promoted, sold or supported in any other manner by Solactive AG (Solactive) nor does Solactive offer any express or implicit guarantee with regard to the results to be obtained from the use of this index, the index trademark or the index level and/or the value at which the said index stands at any particular time. The index is calculated and published by Solactive. Solactive uses its best efforts to ensure that the index is calculated correctly. Irrespective of its obligations towards the fund's issuer, Solactive has no obligation to notify any third party, including and not limited to investors in the fund and/or financial intermediaries in the fund, of any errors in the index. Neither the publication of the index, nor the licensing of the index or the index's trademark for the purpose of use in connection with the fund constitutes a recommendation by Solactive to invest capital in the fund, nor does it in any way represent an assurance or opinion of Solactive with regard to any investment in this fund.*



## ANNEX V

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852.

Product name: Handelsbanken Global Index Criteria

Legal entity identifier: 549300KSJFMTURWZJI96

### Sustainable investment

means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Sustainable investment objective

### Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input checked="" type="radio"/> <input checked="" type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input type="checkbox"/> No
<input checked="" type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : 77.65%	<input type="checkbox"/> It promoted <b>Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments
<input checked="" type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input checked="" type="checkbox"/> It made <b>sustainable investments with a social objective</b> : 5.37%	<input type="checkbox"/> with a social objective
	<input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent was the sustainable investment objective of this financial product met?

#### Sustainability indicators

measure how the sustainable objectives of this financial product are attained.

The fund's objective is to reduce the emissions of carbon and other greenhouse gases and it attains this by tracking a Paris Aligned Benchmark (PAB index) during the reference period. The index consists of a registered EU reference value for alignment with the Paris Agreement pursuant to Regulation (EU) 2016/1011 (the Benchmark Regulation) and is an index with specific sustainability requirements. The sustainability requirements in the index aim to reduce the emissions of carbon and other greenhouse gases. The companies in the index are selected and weighted in such a manner that the index portfolio's greenhouse gas emissions are aligned with the long-term targets in the Paris Agreement.

The fund company reports the fund in accordance with Article 9(3) of Regulation (EU) 2019/2088 of the European Parliament and of the Council on sustainability-related disclosures in the financial services sector (SFDR).

The fund's proportion of sustainable investments in 2023 totaled 83.03%, based on an average of the results of the fund's sustainable investments per quarter. It should be noted that the fund company reported the fund pursuant to Article 8 until 12 May 2023 due to ambiguities in the Sustainable Finance Disclosure Regulation (SFDR). In April 2023, the EU Commission provided a clarification, which states that index funds that track a registered EU reference value for alignment with the Paris Agreement (so-called Paris Aligned Benchmark) fulfill the requirement for reporting as Article 9.3 funds. As a result, the fund is considered to fulfill the requirement for sustainable investments at the product level instead of an assessment of what constitutes a sustainable investment made at the company level.

The fund's reporting of the proportion of sustainable investments for the year is calculated as an average of the results per quarter, and thereby differs from the fund's level of sustainable investments at the close of 2023. The total figure for 2023 is based on the following quarterly figures: Q1 2023: 34,1%; Q2 2023: 99,3%; Q3 2023: 99,4%; Q4 2023: 99,3%.

Through these sustainable investments, the fund contributed to the following objectives:

**Environmental objectives defined in the EU Taxonomy with technical screening criteria**  
Climate change mitigation.

#### Other environmental objectives

Achieving Sustainable Agriculture and Forestry (SDG 2 & 15), Conserving Water (SDG 6), , Contributing to Sustainable Energy Use (SDG 7), Promoting Sustainable Buildings (SDG 11), Optimizing Material Use (SDG 12), Mitigating Climate Change (SDG 13), Preserving Marine Ecosystems (SDG 14), Preserving Terrestrial Ecosystems (SDG 15).

#### Social objectives

Alleviating Poverty (SDG 1), Providing Basic Services (SDG 1, 8, 9, 10 & 11), Combating Hunger and Malnutrition (SDG 2), Ensuring Health (SDG 3), Delivering Education (SDG 4), Attaining Gender Equality (SDG 5), Safeguarding Peace (SDG 16).

#### ● *How did the sustainability indicators perform?*

Metric	Value 2023	Value 2022
Share of sustainable investments (%)	83.03%	36.40%
Carbon footprint (Scope 1,2,3) (tCO <sub>2</sub> eq/EURm)	287.27	305.33
GHG Intensity (Scope 1, 2, 3) (tCO <sub>2</sub> eq/EURm)	801.16	860.39
UN Global Compact principles and OECD Guidelines for Multinational Enterprises: Share of investments in investee companies that have been involved in violations of the UN Global Compact principles and OECD Guidelines for Multinational Enterprises (%)	0.10%	0.00%
Share of investments in companies that are active within the fossil fuels sector (%)	2.32%	2.64%

#### ● *...and compared to previous periods?*

The fund company does not invest in companies deemed to have verified violations of the UN Global Compact and the OECD Guidelines for Multinational Enterprises, nor does the fund company make investments with exposure to banned or controversial weapons or companies with revenue in excess of 5% that is derived from activities (production/distribution) linked to weapons and military equipment, alcohol, tobacco, cannabis, pornography, commercial gambling and fossil fuels, with the exception of any investments in approved transition companies. In exceptional cases, an existing holding can obtain a modified analysis, in which case the holding will be sold as soon as possible, although an exposure may exist during the short period between the changed signal and the sale.

Refer to the table above for a comparison to previous periods.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

***How did the sustainable investments not cause significant harm to any sustainable investment objective?***

Through the application of the principles stated below, the sustainable investments have been ensured to not cause significant harm to any environmental or social sustainable investment objective during the reference period.

For this fund, which has the objective at the fund level of reducing carbon emissions and other greenhouse gases, the fund company ensures this in its index methodology by fulfilling all of, and in some cases exceeding, the obligatory requirements established for a Paris Aligned Benchmark.

Accordingly, the fund's investee companies apply the following principles:

- Exclusion criteria for companies with activities linked to controversial sectors as well as specific PAI-indicators, such as fossil fuels and controversial weapons.
- Exclusion criteria for companies with confirmed violations of international norms and conventions.
- Exclusion criteria for companies that cause significant harm to one or several environmental objectives linked to mitigation of climate change, adaptation to climate change, sustainable use and protection of water and marine resources, transition to a circular economy, prevention and reduction of environmental pollution, protection and restoration of biodiversity and ecosystems.

***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts on sustainability factors are taken into account by integrating and considering the companies' emissions of carbon and other greenhouse gases in the index methodology and thereby in the portfolio composition. This is done to attain the objective of a reduction in the emissions of carbon and other greenhouse gases. Through screening and exclusion, the fund and its index exclude issuers linked to controversial sectors as well as issuers with confirmed violations of international norms and conventions, such as the UN Global Compact and the OECD Guidelines for Multinational Enterprises. The fund company manages its sustainability risks and possible principle adverse impacts on sustainability factors through engagement in the form of dialogue.

***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?***

During the reference period, the fund's investments have been aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. This has been ensured through the application of the fund company's exclusion strategy in the index methodology.



**How did this financial product consider principal adverse impacts on sustainability factors?**

By meeting the requirements for sustainable investments at the product level pursuant to Regulation (EU) 2016/1011 (the Benchmark Regulation), the fund considers principal adverse impacts on sustainability factors through the regulations applied for the fund's Paris Aligned Benchmark index.

Some of the adverse impacts are managed through exclusion within the scope of the fund's index methodology. The aim is to ensure that no companies are involved in activities with an increased risk of having an adverse impact on sustainability factors. This applies to activities regarding the production and distribution of banned weapons, nuclear weapons, weapons and military equipment, alcohol, tobacco, cannabis, pornography, commercial gambling, fossil fuels, as well as companies that violate international norms and conventions related to human rights, the environment, labor law or combating corruption and bribery. Any deviations are managed through exclusion. Exclusions are built into the fund's index methodology and monitoring relating to the fund's exclusion strategy occurs regularly as well as at the time of the investment.

The indicators that have been analyzed for the fund are disclosed below:

Adverse sustainability indicator & metric	Value 2023	% coverage 2023	Value 2022	% coverage 2022
1.1 GHG Emissions - Scope 1 GHG emissions (tCO <sub>2</sub> eq)	119,631.68	99.20%	98,435.09	98.96%
1.1 GHG Emissions - Scope 2 GHG emissions (tCO <sub>2</sub> eq)	58,260.46	99.20%	49,535.16	98.96%
1.1 GHG Emissions - Scope 3 GHG emissions (tCO <sub>2</sub> eq)	1,958,322.87	99.20%	1,625,151.21	98.96%
1.1 GHG Emissions - Scope 1+2 GHG emissions (tCO <sub>2</sub> eq)	177,892.01		147,970.23	
1.1 GHG Emissions - Scope 1+2+3 GHG emissions (tCO <sub>2</sub> eq)	2,136,215.03		1,773,122.02	
1.2 Carbon Footprint - Carbon Footprint Scope 1+2+3 (tCO <sub>2</sub> eq/EURm)	287.27	99.20%	305.33	98.96%
1.2 Carbon Footprint - Carbon Footprint Scope 1+2 (tCO <sub>2</sub> eq/EURm)	23.96	99.20%	25.48	98.96%
1.3 GHG intensity of investee companies - GHG Intensity Scope 1+2+3 (tCO <sub>2</sub> eq/EURm)	801.16	99.03%	860.39	98.75%
1.3 GHG intensity of investee companies - GHG Intensity Scope 1+2 (tCO <sub>2</sub> eq/EURm)	74.20	99.03%	83.54	98.75%
1.4 Exposure to companies active in the fossil fuel sector - Share of investments in companies active in the fossil fuel sector (%)	2.32%	99.27%	2.64%	98.85%
1.5 Share of non-renewable energy consumption and Production - Share of non-renewable energy consumption of investee companies from non-renewable energy sources, expressed as a percentage (%)	58.90%	72.31%	68.24%	67.87%
1.5 Share of non-renewable energy consumption and Production - Share of non-renewable energy production of investee companies from non-renewable energy sources, expressed as a percentage (%)	14.61%	28.62%	15.14%	25.47%
1.6 Energy consumption intensity per high impact climate sector - Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector (GWh/EURm)				

Contn

Adverse sustainability indicator & metric	Value 2023	% coverage 2023	Value 2022	% coverage 2022
1.6 Energy consumption intensity per high impact climate sector - Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector (GWh/EURm) - A – AGRICULTURE, FORESTRY AND FISHING	0.51		0.58	
1.6 Energy consumption intensity per high impact climate sector - Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector (GWh/EURm) - B – MINING AND QUARRYING	8.16		2.37	
1.6 Energy consumption intensity per high impact climate sector - Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector (GWh/EURm) - C – MANUFACTURING	0.48		1,117.98	
1.6 Energy consumption intensity per high impact climate sector - Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector (GWh/EURm) - D – ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	2.08		1.75	
1.6 Energy consumption intensity per high impact climate sector - Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector (GWh/EURm) - E – WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	0.70		0.70	
1.6 Energy consumption intensity per high impact climate sector - Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector (GWh/EURm) - F – CONSTRUCTION	0.16		0.17	
1.6 Energy consumption intensity per high impact climate sector - Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector (GWh/EURm) - G – WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	0.79		1.70	
1.6 Energy consumption intensity per high impact climate sector - Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector (GWh/EURm) - H – TRANSPORTATION AND STORAGE	1.47		1.87	
1.6 Energy consumption intensity per high impact climate sector - Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector (GWh/EURm) - L – REAL ESTATE ACTIVITIES	0.50		0.68	

Contn

Adverse sustainability indicator & metric	Value 2023	% coverage 2023	Value 2022	% coverage 2022
1.7 Activities negatively affecting biodiversity-sensitive areas - Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas (%)	3.90%	99.25%	4.73%	98.84%
1.8 Emissions to water - Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average (t/EURm)	0.17	9.27%	0.25	9.14%
1.9 Hazardous waste ratio - Tonnes of hazardous waste generated by investee companies per million EUR invested, expressed as a weighted average (t/EURm)	12.40	85.91%	33.36	47.81%
1.10 Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises - Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises (%)	0.10%	99.29%	0.00%	99.00%
1.11 Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises - Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises (%)	57.98%	98.72%	66.39%	97.41%
1.12 Unadjusted gender pay gap - Average unadjusted gender pay gap of investee companies (%)	15.55%	4.54%	15.13%	4.08%
1.13 Board gender diversity - Average ratio of female to male board members in investee companies (%)	31.65%	99.07%	30.35%	98.58%
1.14 Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons) - Share of investments in investee companies involved in the manufacture or selling of controversial weapons (%)	0.00%	99.29%	0.04%	99.00%
2.4 Investments in companies without carbon emission reduction initiatives - Share of investments in investee companies without carbon emission reduction initiatives aimed at aligning with the Paris Agreement (%)	34.74%	99.15%	49.64%	98.80%
3.9 Lack of a human rights policy - Share of investments in entities without a human rights policy (%)	8.80%	93.73%	9.34%	88.39%
1.15 GHG Intensity - GHG intensity of investee countries (KtonCO <sub>2</sub> eq/EURm)	0.00	0.00%		0.00%

Contn

Adverse sustainability indicator & metric	Value 2023	% coverage 2023	Value 2022	% coverage 2022
1.16 Investee countries subject to social violations - Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law.	0.00%	0.00%		0.00%



**What were the top investments of this financial product?**

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2023-01-01 to 2023-12-31

Largest investments	Sector	% Assets 2023	% Assets 2022	Country
Apple	Manufacturing	4.94%	4.13%	US
Microsoft	Information and Communication	4.40%	3.54%	US
Nvidia	Manufacturing	1.99%	0.94%	US
Alphabet A	Information and Communication	1.42%	1.10%	US
Alphabet C	Information and Communication	1.25%	0.99%	US
Meta Platforms A	Information and Communication	1.22%	0.55%	US
UnitedHealth Group	Financial and Insurance Activities	0.87%	0.95%	US
Taiwan Semiconductor	Manufacturing	0.84%	0.77%	TW
Eli Lilly	Manufacturing	0.83%	0.72%	US
Johnson & Johnson	Manufacturing	0.80%	1.02%	US
JPMorgan Chase & Co	Financial and Insurance Activities	0.80%	0.73%	US
Visa	Financial and Insurance Activities	0.72%	0.67%	US
Broadcom	Manufacturing	0.71%	0.53%	US
Procter & Gamble	Manufacturing	0.68%	0.76%	US
Mastercard A	Financial and Insurance Activities	0.62%	0.58%	US



**What was the proportion of sustainability-related investments?**

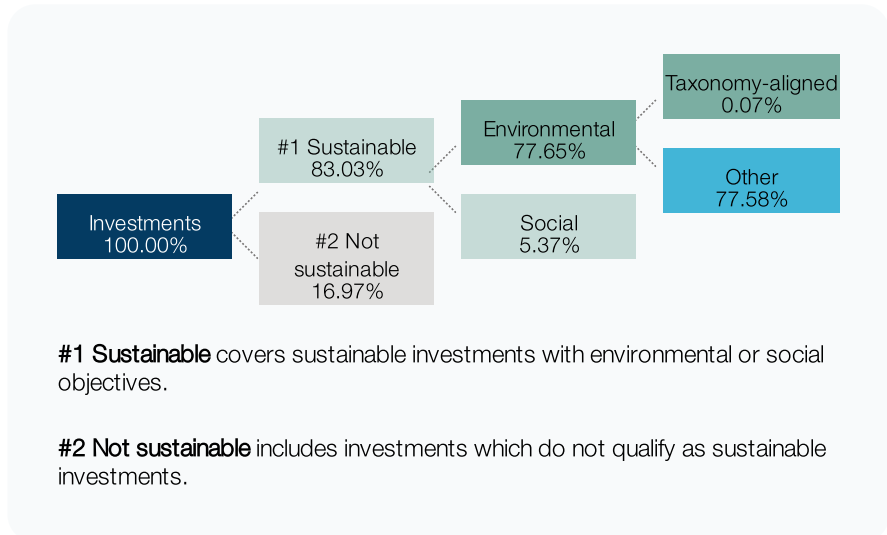
**Asset allocation**

describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

• *What was the asset allocation?*



• *In which economic sectors were the investments made?*

Sector/Industry code	Sector/Industry name	Sum
A	Agriculture, Forestry and Fishing	0.06%

01	Crop and animal production, hunting and related service activities	0.04%
03	Fishing and aquaculture	0.02%
B	Mining and Quarrying	0.95%
07	Mining of metal ores	0.76%
08	Other mining and quarrying	0.15%
09	Mining support service activities	0.04%
C	Manufacturing	43.64%
10	Manufacture of food products	1.53%
11	Manufacture of beverages	1.81%
13	Manufacture of textiles	0.01%
14	Manufacture of wearing apparel	0.18%
15	Manufacture of leather and related products of other materials	0.53%
16	Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	0.11%
17	Manufacture of paper and paper products	0.45%
18	Printing and reproduction of recorded media	0.03%
19	Manufacture of coke and refined petroleum products	0.09%
20	Manufacture of chemicals and chemical products	3.84%
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	8.08%
22	Manufacture of rubber and plastic products	0.27%
23	Manufacture of other non-metallic mineral products	0.52%
24	Manufacture of basic metals	0.21%
25	Manufacture of fabricated metal products, except machinery and equipment	0.24%
26	Manufacture of computer, electronic and optical products	17.93%
27	Manufacture of electrical equipment	1.03%
28	Manufacture of machinery and equipment n.e.c.	3.36%
29	Manufacture of motor vehicles, trailers and semi-trailers	1.81%
30	Manufacture of other transport equipment	0.17%
31	Manufacture of furniture	0.01%
32	Other manufacturing	1.43%
D	Electricity, Gas, Steam and Air Conditioning Supply	0.74%
35	Electricity, gas, steam and air conditioning supply	0.74%
E	Water Supply; Sewerage, Waste Management and Remediation Activities	0.44%
36	Water collection, treatment and supply	0.16%
37	Sewerage	0.01%
38	Waste collection, recovery and disposal activities	0.27%



F	Construction	1.47%
41	Construction of residential and non-residential buildings	1.03%
42	Civil engineering	0.40%
43	Specialised construction activities	0.04%
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	6.20%
46	Wholesale trade	1.29%
47	Retail trade	4.91%
H	Transportation and Storage	3.15%
49	Land transport and transport via pipelines	1.35%
50	Water transport	0.29%
51	Air transport	0.29%
52	Warehousing, storage and support activities for transportation	0.66%
53	Postal and courier activities	0.56%
I	Accommodation and Food Service Activities	0.97%
55	Accommodation	0.22%
56	Food and beverage service activities	0.75%
J	Information and Communication	18.96%
58	Publishing activities	7.44%
59	Motion picture, video and television programme production, sound recording and music publishing activities	0.13%
60	Programming, broadcasting, news agency and other content distribution activities	0.35%
61	Telecommunication	2.13%
62	Computer programming, consultancy and related activities	2.89%
63	Computing infrastructure, data processing, hosting and other information service activities	6.02%
K	Financial and Insurance Activities	15.19%
64	Financial service activities, except insurance and pension funding	7.70%
65	Insurance, reinsurance and pension funding, except compulsory social security	3.79%
66	Activities auxiliary to financial services and insurance activities	3.70%
L	Real Estate Activities	2.61%
68	Real estate activities	2.61%
M	Professional, Scientific and Technical Activities	1.24%
69	Legal and accounting activities	0.06%
71	Architectural and engineering activities; technical testing and analysis	0.07%
72	Scientific research and development	0.90%
73	Activities of advertising, market research and public relations	0.14%

74	Other professional, scientific and technical activities	0.01%
75	Veterinary activities	0.07%
N	Administrative and Support Service Activities	0.79%
77	Rental and leasing activities	0.18%
78	Employment activities	0.08%
79	Travel agency, tour operator and other reservation service and related activities	0.25%
80	Investigation and security activities	0.06%
81	Services to buildings and landscape activities	0.03%
82	Office administrative, office support and other business support activities	0.19%
P	Education	0.00%
85	Education	0.00%
Q	Human Health and Social Work Activities	0.57%
86	Human health activities	0.57%
87	Residential care activities	0.00%
R	Arts, Entertainment and Recreation	0.05%
93	Sports activities and amusement and recreation activities	0.05%
S	Other Service Activities	0.08%
96	Personal service activities	0.08%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

#### Enabling activities

directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



#### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The companies have, where possible, started to report the extent to which their operations are compatible with the EU taxonomy. In addition to reported data, estimated data is available. The fund company has made assessments that this estimated data can be considered sufficiently reliable to be used to assess whether the company contributes to an environmental goal defined in the EU taxonomy and can on this basis be considered a sustainable investment in line with SFDR article 2 (17).

In the fund company's taxonomy reporting, only the taxonomy compatibility reported by the companies themselves is reported. The fund's share of taxonomy-compliant investments for 2023 amounted to 0.12% based on the companies' turnover.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy?<sup>1</sup>**

Yes:

In fossil gas

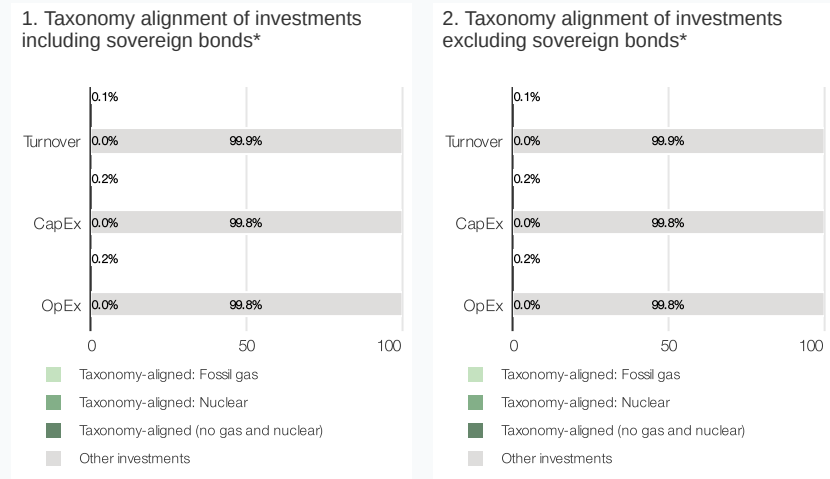
In nuclear energy

No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

- **What was the share of investments made in transitional and enabling activities?**

The fund's share of taxonomy-compliant investments for 2023 amounted to 0.00% in transition activities and 0.08% in enabling activities.

- **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

In 2023, the fund's proportion of taxonomy-aligned investments totaled 0.12%

In 2022, the fund did not report any taxonomy-aligned investments since companies had not typically begun to report on the extent to which their activities were aligned with the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



- **What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?**

The fund is able to invest in economic activities that currently cannot be classified as aligned with the EU Taxonomy. This occurs, among other reasons, due to the environmental objectives currently not having complete technical screening criteria and due to the access to reported data from companies being insufficient.

At the end of the reference period, the fund had 77.58% of sustainable investments with an environmental objective not aligned with the EU Taxonomy.

Additionally, the fund had 0.07% of sustainable investments that the fund company, based on estimated and/or reported data, deems as contributing to an environmental objective aligned with the EU Taxonomy (but which cannot with sufficient certainty be classified as compatible with the EU Taxonomy as such).



- **What was the share of socially sustainable investments?**

During the reference period, the fund had 5.37% of sustainable investments with a social objective.



### What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

During the reference period, the fund held cash for liquidity and risk management. No environmental or social safeguards have been deemed necessary for this position.



### What actions have been taken to attain the sustainable investment objective during the reference period?

#### Target for reducing carbon emissions

The fund is managed in line with an index that is a registered EU benchmark for alignment with the Paris Agreement (so-called Paris Aligned Benchmark or “PAB Index”), pursuant to Regulation (EU) 2016/1011 (the Benchmark Regulation). The fund and the composition of its index aim to reduce the emissions of carbon and other greenhouse gases. The companies in the fund and index are chosen and weighted in such a way that the index portfolio’s greenhouse gas emissions are aligned with the long-term global warming targets of the Paris Agreement. This means the following:

The index must have a greenhouse gas intensity measured as emissions of greenhouse gases according to Scope 1, 2 and 3, which is at least 55% lower than the greenhouse gas intensity of the reference portfolio and must also show a reduction in the greenhouse gas intensity of at least 7% annually.

The total exposure to the sectors listed as “high climate impact sectors” in Sections A-H and Section L of Annex I to Regulation (EC) No. 1893/2006 (5) of the European Parliament and of the Council must correspond, at a minimum, to the total exposure to these sectors in the reference portfolio. The requirement is established in order to ensure that the index provides a realistic picture of the real economy, including the sectors that need to actively reduce their greenhouse gas emissions in order to achieve the targets of the Paris Agreement.

Within the framework of the index methodology, companies are rewarded if they set targets for greenhouse gas emission reductions that are both clearly established and publicly disclosed (“Science Based Targets”) and/or companies that, via their products and services, positively contribute to the attainment of the environmental objectives of Agenda 2030.

#### Exclusions

During the reference period, the fund has been managed in line with its exclusion strategy, i.e., potential companies that no longer meet the fund’s sustainability requirements during this period have been divested.

Significant changes were made to the portfolio (rebalancing) on two occasions during the reference period to meet the requirement regarding carbon reduction as well as other requirements in the regulations for Paris Aligned Benchmarks.

#### Asset stewardship

The fund company and the portfolio manager have conducted active asset stewardship during the reference period in order to improve upon the portfolio companies’ sustainability efforts, reduce sustainability risks and to handle and reduce potential risks regarding adverse impacts for sustainability factors.

#### Engagement

During the reference period, the fund company carried out direct engagement between the fund company and companies 199 times. 88 of these were dialogues with companies that had holdings in this fund on the balance day. These dialogues aim to support the continuous improvement of the companies’ sustainability efforts and include questions regarding how to handle the company’s sustainability risks, the prevention of adverse impacts as well as contributions to sustainable development. The dialogues can also be reactive/incident based.

In addition to direct dialogues, the fund company has taken part in collaborative engagements during the reference period, where 388 companies have been

addressed together with other investors. 116 of these were dialogues with companies that had holdings in this fund on the balance day.

The fund company has carried out engagement activities by participating in initiatives, investor statements and networks during the reference period.

#### *Voting at shareholders' meetings*

As a part of the fund company's asset stewardship, the fund company voted at 367 shareholders' meetings during the reference period on behalf of the fund.

#### *Nomination committees*

The fund company has through its ownership share taken part in 68 nomination committees and worked to put forward proposals for boards with expertise and diversity. Among these, the fund had holdings in 16 of these companies on the balance day.



### Reference benchmarks

are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

### How did this financial product perform compared to the reference sustainable benchmark?

#### • *How did the reference benchmark differ from a broad market index?*

Target for reducing carbon emissions: The fund is managed in accordance with an index that is a registered EU benchmark for alignment with the Paris Agreement (so-called Paris Aligned Benchmark or PAB Index), pursuant to Regulation (EU) 2016/1011 (the Benchmark Regulation). The fund and the composition of its index aim for a reduction to the emissions of carbon and other greenhouse gases. The companies in the fund and index are selected and weighted in such a manner that the index portfolio's greenhouse gas emissions are aligned with the long-term global warming targets of the Paris Agreement. This means the following:

- The index must have a greenhouse gas intensity, measured as emissions of greenhouse gases according to Scope 1, 2 and 3, which is at least 55% lower than the greenhouse gas intensity of the reference portfolio, and it must also show a reduction in greenhouse gas intensity of at least 7% annually.
- The total exposure to the sectors listed as high climate impact sectors in

Sections A-H and Section L of Annex I to Regulation (EC) No. 1893/2006 (5) of the European Parliament and of the Council must correspond, at a minimum, to the total exposure to these sectors in the reference portfolio. The requirement is established in order to ensure that the index provides a realistic picture of the real economy, including the sectors that need to actively reduce their greenhouse gas emissions in order to achieve the targets in the Paris Agreement.

- Within the framework of the index methodology, companies are rewarded if they set Science Based Targets, meaning targets for a reduction in greenhouse gas emissions that are both clearly established and publicly disclosed, and/or companies that, via their products and services, positively contribute to the attainment of the environmental objectives in Agenda 2030.

Furthermore, the index has exclusion criteria regarding the production and distribution of controversial weapons, nuclear weapons, military equipment, alcohol, tobacco, cannabis, pornography, commercial gambling, fossil fuels, as well as companies with confirmed violations of international norms and conventions related to human rights, the environment, employee rights or anti-corruption and anti-

bribery. The index also has exclusion criteria for companies that cause significant harm to one or more environmental objectives related to mitigation of climate change, adaptation to climate change, sustainable use and protection of water and marine resources, transition to a circular economy, prevention and reduction of environmental pollution, as well as protection and restoration of biodiversity and ecosystems.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

The fund is compared to a broad, global, market cap-weighted index. As for the requirement for an annual carbon reduction of at least 7%, this is calculated according to the fund's index methodology in November and May.

The presentation of the follow-up occurs in the fund's benchmark statement under the headings "ADDITIONAL DISCLOSURE ON 'EU CLIMATE TRANSITION BENCHMARK' OR 'EU PARIS-ALIGNED BENCHMARKS'" as well as "DISCLOSURE OF THE ALIGNMENT WITH THE OBJECTIVES OF THE PARIS AGREEMENT".

[https://www.solactive.com/wp-content/uploads/solactiveip/en/Benchmark\\_Statement\\_DE000SL0JZF1.pdf](https://www.solactive.com/wp-content/uploads/solactiveip/en/Benchmark_Statement_DE000SL0JZF1.pdf)

The sustainability indicators of the fund and the index as well as the fund's performance relative to a broad market index are reported below.

- ***How did this financial product perform compared with the reference benchmark?***

The fund is an index fund managed in line with its reference benchmark (Solactive ISS ESG Screened Paris Aligned Global Markets Index NTR). This means that the fund's performance with regard to the sustainability indicators in all essential aspects are consistent with the reference benchmark's corresponding performance.

- ***How did this financial product perform compared with the broad market index?***

	Handelsbanken Global Index Criteria	Broad market index
Share of sustainable investments (%)	83,03%	31,29%
Carbon footprint (Scope 1,2,3) (tCO <sub>2</sub> eq/EURm)	287,27	892,15
Greenhouse gas emissions (Scope 1,2,3) (tCO <sub>2</sub> eq/EURm)	801,16	844,07
Share of investments in companies that are active within the fossil fuels sector (%)	2,32%	9,36%
Share of investments in investee companies that have been involved in violations of the UN Global Compact principles and OECD Guidelines for Multinational Enterprises (%)	0,10%	3,57%

# Information from Handelsbanken Fonder AB

## Management Company's Board of Directors, CEO, Auditors and Personnel

As of December 31, 2023

### Handelsbanken Fonder AB

#### Board of Directors

ANNA POSSNE, Chairman

Executive Vice President, Svenska Handelsbanken AB (publ), Head of the Swedish branch operations

MALIN HEDMAN BJÖRKMO

Consultancy specializing in corporate governance and financial regulations

HELEN FASTH GILLSTEDT

Managing Director and owner of a management consultancy firm

LARS SEIZ

Strategic advisor in asset management

ÅSA HOLTMAN ÖHMAN

Employee representative for the Union of Financial Sector Employees, Regional section, CHK club, Svenska Handelsbanken AB (publ)

Chief Executive Officer

MAGDALENA WAHLQVIST ALVESKOG

#### Management Company's auditors

##### Elected at the Annual General Meeting

PRICEWATERHOUSECOOPERS AB, HELENA KAISER DE CAROLIS

#### Personnel and organisation

The Management Company is a wholly-owned subsidiary of Svenska Handelsbanken AB (publ).

#### Key members of management within Handelsbanken Fonder AB are as follows:

Chief Executive Officer

MAGDALENA WAHLQVIST ALVESKOG

Deputy Chief Executive Officer

EMMA VIOTTI

Chief Operating Officer

CARINA ROECK HANSEN

Head of Risk Management

FREDRIK ALHEDEN

Head of Corporate Governance and Board secretary

STAFFAN RINGVALL

Head of Legal

FREDRIK KÖSTER

Head of Products

EMMA VIOTTI

Acting Head of Sustainability

AURORA SAMUELSSON

Head of Compliance

MONIKA JENKS

CIO Asset Allocation

JOHANN GUGGI

CIO Passive Asset Management

CARL-HENRIK LINDBERG

CIO Active Asset Management - Global Equities

LISA SYNNING

CIO Active Asset Management - Swedish Equities

CHRISTIAN BRUNLID

CIO Active Asset Management - Nordic Equities

TORE MARKEN

CIO Active Asset Management - Fixed Income

KATARINA PASCHAL

Head of Execution

RIKARD ERIKSSON

Post address: SE-106 70 STOCKHOLM

Telephone: +46-8-701 10 00

# Information from Handelsbanken Fonder AB

## Corporate Governance

Handelsbanken Fonder exercises an active ownership role. The purpose is to participate so that the Company takes decisions that lead to a sustainable and positive value growth, which in turn benefit our unit holders. We view our ownership role from a long-term perspective, given that changes in companies often take time to implement. As a guideline for our actions, the Board of Directors of Handelsbanken Fonder has adopted a Policy for shareholder engagement and responsible investments. Our work is also guided by those principles established in the Swedish Corporate Governance Code. The Management Company's work in nomination committees is also regulated by the Guidelines for nomination committees.

An essential channel is the regular contacts that our portfolio managers have with those companies in which we invest or intend to invest. This provides a very good opportunity to present our views on the performance demonstrated by the companies. We emphasize good corporate governance, sustainability and transparency at the companies in which we invest.

Handelsbanken Fonder AB participates in a number of nomination committees where we have a sufficiently large ownership to be able to influence the recommendations to the composition of the board of directors. The board shall have extensive and relevant competence and its composition shall be characterized by different perspectives. We work actively for a more equal distribution of genders in the boards. The management companies ambition is to vote at the annual general meetings where we have significant ownership and where our votes could impact the course of events, which is normally over approximately 0.5 per cent of the votes.

We participate in a substantial number of annual meetings each year, in the Nordics, but also in other countries where we have a substantial ownership. In some cases, companies request a dialogue with shareholders prior to a proposal being presented at the annual meeting to gain support for the proposal by the major shareholders.

Handelsbanken Fonder AB participates in such discussions to the extent we have been invited and presents our views that aim at achieving a favourable result for unit holders.

The Management Company's Policy for shareholder engagement and responsible investments is available on our website at: <https://www.handelsbanken.se/sv/om-oss/svenska-dotterbolag/handelsbanken-fonder/our-work>.

## Responsible Investments

Handelsbanken Fonder's vision is to create financial wealth and planetary health through sustainable investments. In order to clarify our path to achieving this, we have established sustainability goals, constituting part of Handelsbanken Group's obligations under the UN Principles for Responsible Banking, which the Bank signed in 2019, and the fund company's obligations according to the Net Zero Asset Managers (NZAM) initiative. The purpose of setting quantitative goals is to ensure measurable results, and also allow our stakeholders to follow our development. The goals encompass all of our funds, and relate to two main areas.

Paris-aligned investment portfolios

- 50 per cent reduction in our funds' emission intensity by 2030.
- doubling of investments in climate-related solutions by 2030.

Increase our contribution to the 2030 Agenda for Sustainable Development

- increase the proportion of sustainable investment by 30 per cent by 2025.
- increase engagement activities with a positive outcome every year until 2025.

Handelsbanken Fonder's sustainability work is guided by our Policy for shareholder engagement and responsible investment. The Policy describes the starting point for integration of sustainability, our undertakings in terms of Global Compact, the Principles for

Responsible Investment (PRI) and international norms and conventions. It also describes the methods for sustainability applied in the asset management and principles of our corporate governance. Read more about this in the reports for each individual fund and in the Management Company's Policy for shareholder engagement and responsible investments that is available at: <https://www.handelsbanken.se/sv/om-oss/svenska-dotterbolag/handelsbanken-fonder/our-work>.

## Accounting and valuation principles

The Annual Report is drawn up in accordance with generally accepted accounting principles. The accounting principles for the securities funds are based on the Swedish Investment Funds Act (2004:46) and on the Alternative Investment Fund Managers Act (2013:561) for our non-UCITS funds, ESMA's guidelines. The principles are also based on the Swedish Investment Fund Association's Guidelines for Key Ratio Accounting of Swedish UCITS and non-UCITS funds as well the Financial Supervisory Authority's regulations regarding Swedish UCITS funds (FFFS 2013:9) and the Financial Supervisory Authority's regulations regarding alternative investment fund managers (FFFS 2013:10) for our non-UCITS funds. Further, applicable provisions in the Swedish Accounting Act are also applied. Accounting is based on the transaction date.

### Valuation principles

Financial instruments, assets and liabilities are valued at market value.

Equities and equity-related instruments are valued primarily at the official closing price, thereafter at the latest trading price from the same day as the time of the valuation.

Interest-bearing securities are valued primarily at the bid price. Swedish government bonds and covered bonds are valued primarily at the median mid-yield.

Interest rate and currency derivatives that are not exchange-traded are valued in accordance with generally-accepted valuation models.

In the event a reliable price is unavailable, alternatively the instrument is not regularly traded, a valuation model can be utilized. This also applies when an instrument that is normally valued through the use of a market price is no longer deemed to have a reliable price.

Financial instruments, assets and liabilities that are revalued to the fund's portfolio currency are recalculated based on the official closing exchange rate on the balance sheet date.

## Foreign withholding taxes

Due to the changes in the tax regulations for Swedish funds on January 1, 2012, as well as the developments within taxation, there is significant uncertainty with regard to the application of withholding taxes on equity distributions. This can result in both higher revenues and increased expenses regarding withholding taxes in funds with foreign holdings. The revenues or expenses will be reported when received or paid, respectively. The distributions will be reported in the amount actually received, although it cannot be ruled out that the withholding taxes can be revised, which would result in an additional withholding tax on the previously received distributions made in the fund. A remittance (repayment of withholding tax paid) is reported when received. With regard to restitution for certain funds and from certain countries, e.g., Denmark and Finland, the principle of reporting restitution when received or paid can be waived if there are tax and reporting grounds for doing so.

## More information

You will find the complete information brochure with fund rules, fact sheets and current share price performance on our website at [www.handelsbanken.se/funds](http://www.handelsbanken.se/funds). For further information on the subscription and redemption of fund units, please contact your local Handelsbanken branch office.



## Remuneration for employees at Handelsbanken Fonder AB

The principles for employee remuneration at Handelsbanken Fonder AB (hereinafter "the Management Company") have remained unchanged for many years. The Management Company has a low risk tolerance, and this shall also be reflected in our view on remuneration. The Management Company also views the employment of its staff from a long-term perspective. Salary growth and other remuneration varies over an employee's tenure with the Management Company. The total remuneration is a contributing factor to the Management Company's growth in competitiveness and profitability and enables the Management Company to attract, retain and develop competent employees, and also ensures that competence development and succession planning are well-functioning.

Remuneration includes a base salary, salary allowances, customary fringe benefits, occupational pension, possible allocation within the scope of the profit-sharing plan Oktogonen, as well as possible allocation in the form of other variable remuneration to certain employee groups. Salary is determined on a local basis in accordance with Handelsbanken Group's (referred below as "the Group") decentralized work practices and is based on the following predetermined salary factors: the nature of the work and level of complexity, competence, performance capacity and work results achieved, leadership for those who have responsibility for the development of staff, supply and demand for a specific type of competence on the regional market as well as serving as the bearer of Handelsbanken's corporate culture.

Variable remuneration in the Management Company consists of two components: variable remuneration within the scope of the Group's common profit-sharing plan, Oktogonen, which includes all of the employees in the Management Company; and variable remuneration external to this system that covers employees in certain positions. Variable remuneration in addition to Oktogonen is applied within the Management Company when such remuneration is an established market practice and is thereby necessary to attain the Company's business targets. Variable remuneration shall be applied with great caution so as not to impact the desired risk profile of the Management Company or result in inconsistencies between the business activities and the risk profiles of the funds, the fund rules, the discretionary mandate, or the internal and external rules applicable to fund management. The Board of Directors for the Management Company determines the definitive amount of the variable remuneration after taking into consideration the decision made by the Central Board of Directors of Svenska Handelsbanken AB (PLC) for the total allocation of variable remuneration. The remuneration reported in the table Employee remuneration, is based on the Management Company's Remuneration Policy.

### Remuneration Policy

The principles for the remuneration system of the Management Company are established in a remuneration policy decided by the Board of Directors of the Management Company. The Management Company's Remuneration Policy is based on the remuneration policy applicable to the Group but has been adapted to the Management Company's specific business activities. Matters that concern the remuneration policy are prepared by a specially-appointed remuneration committee within the Board prior to a decision by the Board of Directors.

The Board's remuneration committee consists of the Board members Lars Seiz (committee chairman) and Helen Fasth Gillstedt. The composition and work of the committee are regulated in greater detail by the Board's rules of procedure, in addition to that which is stated in the remuneration policy. The remuneration committee has access to the information that may be required to carry out its tasks. The remuneration committee meets a minimum of three times per year.

The Management Company's Remuneration Policy is reviewed annually or as necessary. The development of the proposal for the remuneration policy as well as the analysis of the risks associated with variable remuneration have followed the work within the Group and have involved the relevant representatives in the Management Company from senior management, the Compliance and Risk Control functions as well as the Management Company's Human Resources function. The Management Company's current remuneration policy is based on the risk analysis prepared by the Management Company's Risk Control function.

The CEO and relevant Heads within the Management Company are responsible for identifying, evaluating and limiting remuneration risks as well as proposing the format of the remuneration system in line with the Management Company's view on risks and the long term.

The Risk Control and Compliance functions are responsible for identifying, monitoring, analyzing and reporting key risks with the remuneration system. The responsibilities of the control functions and the information concerning the remuneration risks are specified further in the Board of Director's instructions for each function.

The responsibility of the Internal Auditing function and information about the remuneration system are provided in what is stated in general in the Board of Director's instructions for the internal audit.

### Variable remuneration

Variable remuneration within the Management Company (hereinafter "variable remuneration"), apart from the common Group profit-sharing plan Oktogonen (hereinafter "Oktogonen"), is only applicable when such remuneration is an established market practice and is necessary to reach the Company's business objectives. The Management Company's senior management group, excluding some of the leading portfolio managers, including staff within the Management Company's Compliance and Risk Control functions receive, apart from Oktogonen, only fixed remuneration. This also applies to employees within the administration function and fund administration. The only category of staff entitled to variable remuneration other than Oktogonen are the portfolio managers and assistant portfolio managers of actively-managed equity- and fixed income funds. This means that portfolio managers of passive funds and asset allocation funds, apart from Oktogonen, are only entitled to receive fixed remuneration.

The principles for variable remuneration adopted by the Management Company are established to reflect the Management Company's risk tolerance, to counteract excessive risk taking and be consistent with the current risk profiles of the funds (which are determined in the Management Company's instructions for risk management), fund rules, discretionary mandate as well as internal and external rules and regulations, without impacting the Management Company's ability to attract and retain competent personnel.

The Management Company's assessment with regard to provisions and allocations of variable remuneration to the established remuneration pool within the Management Company is based on risk-adjusted performance measures as well as current and future risks that are taken into account during this assessment. Results are charged with costs for capital. The risks in the business operations consist primarily of major market downturns, significant outflows from the funds and operational risks in the business operations.

In the preparation of the supporting documentation for decisions with regard to provisions and allocations of variable remuneration, the Management Company's results bear the relevant costs for the risks to which the Management Company is exposed, including the costs required by the Management Company to retain extra assets in accordance with the Alternative Investment Fund Managers Act (AIFMD 2013:561) to cover potential liability risks due to error or negligence in the business operations carried out as supported by the aforementioned legislation.

Given that the results upon which the variable remuneration is based bear the actual costs for the capital required for the business operations, it is ensured that the remuneration levels are consistent with the overall objectives of the Management Company.

Variable remuneration within the Management Company is based on the Group's salary-setting model and the factors upon which salary is based. In addition to the salary factors, there are also factors specific to the business, with particular emphasis placed on sound risk-taking, observance of good order and compliance.

The assessment for the allocation of the variable remuneration is based on the results and performance of the Management Company and individuals during the assessment period. The individual assessment is based on financial and non-financial criteria. The individual's performance is taken into account relative to the benchmark and the products of comparable competitors. An allocation will be made if a provision for variable remuneration has been decided by the Board of the Management Company and the Central Board. The Human Resources department compiles an annual analysis to identify those employees with work tasks that have a significant impact on the risk profile of the Management Company or a managed fund (risk-takers). All employees subject to variable remuneration, apart from Oktogonen, are included in the definition of "Risk-taker" and are subject to the rules regarding the deferral of remuneration. Variable remuneration consists only of fund units. The individuals entitled to this remuneration receive one-half of the variable remuneration in fund units within the funds managed by them (weighted equally if several funds are managed) and one-half in fund units in a number of funds that represent the total assets under management in the Management Company.

The parameters that are the basis for the decision on the amount of the deferred variable remuneration are based on the risks in the business operations and the size of the variable remuneration. The Management Company defers 40 – 60 percent of the variable remuneration over a minimum period of three years. In accordance with the Management Company's policy, the variable remuneration may not exceed 100 percent of the fixed remuneration. The established rules for the deferral of variable remuneration apply to all affected staff and managers.

An assessment is conducted annually during the deferral period to determine whether the remuneration shall be adjusted downward or discontinued entirely. The remuneration will be discontinued or adjusted downward in the event that losses as well as higher risks and expenses arise during the deferral period, which includes taking into account the staff's compliance to external and internal rules. The discontinuation or downward adjustment shall also occur in the event that payment cannot be justified when taking into account the Management Company's financial situation or if the Central Board has made a recommendation for the discontinuation or downward adjustment. Both the deferred variable remuneration and the portion of the variable remuneration that is not deferred are subject to a retention period of one year. No downward adjustment or discontinuation assessments will be conducted during the retention period. The ownership rights to the units will be passed on to the individuals entitled to remuneration at the conclusion of the retention period.

### Specific information regarding Oktogonen

The Group's rules regarding Oktogonen apply, with the necessary changes, to all personnel in the Management Company, with the exception of specially-regulated personnel (senior management, risk-takers and employees with particularly high remuneration). The Group's rules provide for the payment of a cash allocation in the case when Handelsbanken has higher profitability than the average for comparable competitors in the bank's home markets and after an overall assessment of the bank's performance by the Central Board.

The following is applicable for specially-regulated personnel who instead receive other remuneration than a direct cash allocation:

- Senior management: the entire Oktogonen remuneration for each individual within management, with the exception of some of the leading portfolio managers, shall consist of an allocation fund that has been selected by the Management Company's Board of Directors. The entire remuneration shall be deferred for a period of up to four years, during which downward adjustment or discontinuation assessments shall be conducted.
- Specially-regulated personnel who fall within the scope of other variable remuneration (actively-managed equity and fixed income fund managers): the rules applicable to other variable remuneration shall be applied to the Oktogonen allocation, including deferral, retention, allocation in certain specific funds and downward adjustment/discontinuation.
- The fund managers of allocation funds or passive funds: the entire Oktogonen remuneration for each fund manager shall consist of an allocation fund that has been selected by the Management Company's Board of Directors. The entire remuneration shall be deferred for a period of up to four years, during which downward adjustment or discontinuation assessments shall be conducted.

### Sustainability-related disclosures

Pursuant to the provisions in Article 5 of the European Parliament and of the Council Regulation 2019/2088/EU on sustainability-related disclosures in the financial services sector (SFDR), a fund management company shall state how the remuneration policy is consistent with the requirement for the integration of sustainability risks. Sustainability risks refer to an environmental, social or corporate governance related event or circumstance that, should it occur, would have an actual or potential significant adverse impact on the investment value. Sustainability risks are taken into consideration within the scope of the remuneration system primarily through the Management Company's fund management – in accordance with the fund rules, the Prospectus and the Management Company's Policy for Shareholder Engagement and Responsible Investment – by regularly taking sustainability risks into account in the fund management and by evaluating the fund managers' performance against indexes that include sustainability requirements. In addition, there is also the condition that variable remuneration to fund managers consists of fund units in funds that regularly integrate sustainability risks into its fund management pursuant to SFDR. Sustainability risks are also taken into consideration within the scope of the salary factors. Sustainability risks that are addressed incorrectly can result in lower remuneration (both fixed and variable remuneration) or a downward adjustment/discontinuation of variable remuneration.

## Employee remuneration at Handelsbanken Fonder AB

The information below refers to the 2023 operational year	2023	2022
<b>1. Number of employees receiving fixed or variable remuneration payments during the financial year:</b>  <i>Information reported refers to every individual who was employed and received fixed or variable remuneration at some time during the year (number of individuals)</i>  Total remuneration - of wich fixed remuneration 132 442 tkr - of wich variable remuneration 14 590 tkr	128 persons       147 032 tkr	126 persons
<b>2. The total amount of remuneration paid to specially regulated staff during the financial year distributed by the categories of employees as stated in FFFS 2013:9 Chapter 1, § 9, second paragraph 34*,</b>	112 931 tSEK	98 028 tSEK
<b>- Executive Management Group:</b>  <i>The total remuneration paid to members of the Executive management group, that reports directly to CEO, is reported here.</i>	27 556 tSEK	28 371 tSEK
<b>- Employees in senior strategic positions:</b>  <i>Those holding strategic positions are included in the Executive management group.</i>	3 274 tSEK	2 808 tSEK
<b>- Employees with responsibility for control functions:</b>  <i>The Head of Risk Management is included in the Executive management group.</i>	0 tSEK	0 tSEK
<b>- Risk-takers:</b>  <i>The total remuneration paid to the risk-takers who are not included in the categories above are reported here. All of the fund managers in the Management Company.</i>	71 451 tSEK	56 947 tSEK
<b>- Employees with total remuneration that amounts to, or exceeds, the total remuneration of any of the Group executives:</b>  <i>Employees that are not classified under any of the categories above but who earn in line with the lowest paid Executive management group member are reported here.</i>	10 650 tSEK	9 902 tSEK
<b>3. Method for the calculation of remuneration and benefits to employees (FFFS 2013:9 and 2013:10):</b>  <i>Remuneration and benefits to employees are regulated by the Management Company's remuneration rules, refer above under the heading, Remuneration to employees at Handelsbanken Fonder AB.</i>		
<b>4. The results of the reviews referred to in the Swedish Financial Supervisory Authority regulation regarding investment funds, FFFS 2013:9, Chapter 8a, §16, as well as any deviations that have arisen from the remuneration policy:</b>  <i>Risk Control have reviewed the application of the remuneration policy and have not identified any significant risks or deviations in its application. Compliance in general is deemed to be good.</i>		
* The total amount of remuneration consists of payment in both Swedish kronor and euros, exchange rate as of 31 December 2023.		

# Definitions

## Fund statistics

**Average fund capital** – Calculated as the mean value of the fund's net asset value during the year (or that portion of the year during which the fund existed). The fund's net asset value is calculated on a daily basis.

**Average yearly return, 2, 5 and 10 years, respectively** – The fund's average effective annual yield during the last 2, 5 or 10 years, respectively.

**Collected management costs in % of average fund capital** – Actual management fees collected. Expenses are calculated daily and represent costs for management, administration, marketing and distribution. Expressed in percent of the average fund capital and calculated on a rolling 12-month basis.

**Costs for monthly savings SEK 100** – Total costs charged to a unit holder who had SEK 100 invested on the first banking day of each month during the year and retained the investment throughout the year. Calculated for the full year only and for funds and share classes that have existed during the full year. The corresponding amount for funds with EUR as the base currency is EUR 10. The corresponding amount for funds with NOK as the base currency is NOK 100.

**Costs for one-time subscription SEK 10 000** – Total costs charged to a unit holder who had SEK 10 000 invested in the fund at the beginning of the year and retained the investment throughout the year. Calculated for the full year only and for funds and share classes that have existed during the full year. The corresponding amount for funds with EUR as the base currency is EUR 1 000. The corresponding amount for funds with NOK as the base currency is NOK 10 000.

**Dividends per unit** – The Management Company determines the amount of the dividend to be paid to fund unit holders of the distribution share class on an annual basis. Distributions are paid to those fund unit holders registered for distribution shares on the distribution date determined by the Management Company.

**Duration** – The duration of a fund is a measure of how sensitive the fund is to changes in interest rates. Simply stated, it is the weighted average of the residual maturity in the fund's investments. Measured in years or months.

**Fund capital** – The fund's net asset value on the closing date for the respective year.

**Fund's total net flow** – Subscriptions less redemptions in the fund, excluding reinvested dividends and any flows from mergers.

**Index** – The index used by the fund as its benchmark.

**Index incl. dividends** – Performance of the fund's benchmark during the respective year. Performance is expressed in percent and is converted to the currency for each share class in those cases where the index is published in another currency. The table shows the index including dividends.

**Management fees and other administrative or operating costs** – From the 1 of January management fees and other administrative or operating costs replace ongoing charges. The cost measurement includes management fee and refer to the ongoing costs in the fund, excluding transaction costs for securities, interest expenses, transaction-related tax expenses and any performance-based fees.

When the fund engages in security lending, 80% of the revenue earnings derived from the lending agreement is allocated to the fund whilst the remaining 20% is allocated to the securities lending agent. Given that the revenue allocation agreement increases the fund's costs, the remuneration paid to the securities lending agent will be included in the management fees and other administrative or operating costs.

The measure is based on the fees deducted from the fund during the period. It is expressed as a percentage of the average fund capital and calculated on a rolling 12-month basis.

A supplement for the underlying fund's most recently available management fees and other administrative or operating costs, after deducting for discounts received, will be added for funds that invest in other funds.

**Net asset value** – Net asset value expressed as the rate prevailing on the balance sheet date for the respective year.

**Number of units** – The number of outstanding units on the last banking day for the respective year. Reported in thousandths of units.

**Other assets in the balance sheet** contain receivables for unsettled trades, received after balance sheet date. This applies to both sold securities and issued fund shares.

**Other costs in the income statement** include transaction costs, taxes and bank costs.

**Other financial costs** in the income statement include expenses for security lending.

**Other financial income in the income statement** includes premiums for securi-

ty lending and discounts for management costs in underlying funds.

**Other income in the income statement** refers to money paid back for bank charges and taxes.

**Other liabilities in the balance sheet** contain liabilities for unsettled trades, paid after balance sheet date. This applies to both purchased securities and redemption of fund shares.

**Other techniques and instruments** – Techniques and instruments used to improve the effectiveness of fund management refers to the following: techniques and instruments are attributable to transferable securities and money market instruments used in a cost-effective manner to lower risks and expenses or to increase returns in the fund with a risk level that is consistent with the fund's risk profile and applicable rules for the distribution of risk. Example of techniques and instruments include securities lending and agreements on the repurchase of securities sold, i.e., repos and reverse repo transactions.

**Risk** – The calculation of the fund's risk is the same for all EU member states. 1 is for the lowest risk (small price fluctuations) and 7 is for the highest risk (risk for substantial price fluctuations). The classification is based on the standard deviation (volatility) for the fund, calculated using the unit values over a five-year period. If five years of performance is not available, the standard deviation for the relevant comparable index or other benchmark will be used. Risk describes primarily market risk and currency risk.

**Share classes** – A fund can have several share classes. Different share classes have different conditions, e.g., currency, with dividends or without, management fee or an initial minimum subscription amount. Fund capital is the same for the share classes and therefore information refers to the fund as a whole unless stated otherwise. Fund units within each individual share class are the same size and have the same rights to the assets included in the fund. The distribution in a distribution share class impacts the relationship between the value of units that are non-distribution and the value of the units that are distribution, with the value of the distribution fund units decreasing in relation to the size of the distribution.

**Share of turnover conducted via closely related securities companies** – The proportion of fund purchases and sales of financial instruments conducted by Handelsbanken in terms of value. Expressed in percent of the fund's total turnover.

**Share of turnover conducted between funds managed by the same fund management company** – The proportion of fund purchases and sales of financial instruments conducted on behalf of the securities fund from another fund managed by the same fund management company. Expressed in percent of the fund's total turnover.

**Total returns** – Reports how the value of a unit has changed during the respective year. If the fund has paid dividends during the year the change in value has been calculated as though the dividend or contribution before tax was added back on the distribution date. Annual return is measured in percent from the date of the previous year's closing date to the closing date for the respective year. Returns for the semi-annual review are reported for the first half of the current year.

**Transaction costs** – Expressed partly as an amount and partly as a percentage of the value of the financial instruments turned over. The value refers to the overall market value, but for futures and future related instruments the value refers to the exposure value. Calculated on a rolling 12-month basis. Reported in the Income Statement under the heading "Other expenses". Examples of transaction costs are courtage and derivative costs.

**Turnover rates (general principle)** – The fund's turnover rate calculated, on the one hand, as the ratio between the lowest total amount for securities purchased or sold during the year and, on the other hand, as the average fund capital during the same period. With regard to equity funds, fixed income securities with a residual maturity of a maximum of 397 days at the time of acquisition are excluded from purchased or sold securities. The turnover rate is reported as the number of times turned over per year and is calculated on a rolling 12-month basis.

**Turnover rate (leveraged funds)** – If a fund has traded with derivative instruments during the period and the turnover calculation conducted in accordance with the general principle makes the turnover information appear misleading, the fund's turnover rate is also calculated by decreasing the total of purchased and sold financial instruments during the period by the total of the subscribed and redeemed units in the fund. This amount is divided by the fund's average fund capital during the period. Negative turnover arises when the total amount for purchased and sold fund units exceeds the total amount for purchased and sold derivatives.

## Key figures for risk follow-up

*In order to obtain relevant comparisons, dividends have been reinvested in the funds and their respective benchmarks. All key figures have also been calculated on the basis of the Annual effective yields. The values for the past two years have been used for the majority of the funds. A risk forecast has been made for more recent funds, with fund holdings as of balance sheet date as the basis. In these cases, historical data for relevant reference portfolios is used for the calculation of the risk forecast.*

**Total risk/Total risk** in index is stated as the standard deviation for variations in the monthly yields of the fund/index. The higher the number, the higher the risk.

**Tracking error** measures the standard deviation of the difference in the yields between the fund and its benchmark (the variation in the relative yields). The historical tracking error indicates how much the fund's yield has deviated from benchmark.

**Active return** states the annual over- or under effective return attained by the fund in comparison to its benchmark.

**Sharpe ratio/Sharpe ratio** in index is a measure of the fund/index's return, taking

into consideration the risk of the fund/index. A high return attained at a lower risk is better than an equivalent return attained at a high risk. Calculated, on the one hand, as the ratio between the return, less the risk-free interest (interest on government securities) and, on the other hand, as the total risk of the fund/index. The Sharpe ratio is the most relevant ratio for comparing

**Information ratio** is a measure of the active returns attained by the fund when deviating from its benchmark. It is the ratio between the active returns and the tracking error. A negative information ratio means that the fund has underperformed its benchmark.

## Abbreviations

A number of abbreviations are used for certain securities in the table of contents:

<b>ADR</b>	American Depository Receipt	<b>IR</b>	Redemption Right
<b>ADS</b>	American Depository Share	<b>KV</b>	Convertibele
<b>BTA</b>	Interim Share	<b>NVDR</b>	Non-Voting Depository Receipt
<b>CB</b>	Callable Bond	<b>Pref</b>	Preference Share
<b>ETF</b>	Exchange Traded Fund	<b>SDB</b>	Swedish Deposit Certificate
<b>f/r</b>	Foreign Registered	<b>TO</b>	Warrants
<b>FRN</b>	Floating Rate Note	<b>TR</b>	Subscription Right
<b>GDR</b>	Global Depository Receipt		

**Active Share** compares the equity fund's holdings with the holdings in its benchmark. The key figures are stated in percent, from 0% (exact same distribution as the index) to 100% (none of the holdings are included in the index). The measurement is calculated as one-half of the sum of the absolute deviations between a securities' weighting in the fund and its weight in the index.

**Index** shows the average returns on the underlying market in which the fund invests.

**Spread exposure** is shown for fixed income funds, as of the closing date, and is a measure of credit risk. The spread exposure shows how much the fund will depreciate, in percent of the value of the fund, if the spread

between the value of a fixed income fund and government bonds is doubled. Calculated as capital-weighted credit duration multiplied by the spread of the instrument (differential) compared to the government yield curve.

**VaR** is a parametric in this case and is calculated in accordance with the covariance method. The covariance matrix is presented by the risk system and is updated on a monthly basis. The confidence level is 95% and the time horizon is one day.

# Sustainability Definitions

Clarification of abbreviations and designations in the sustainability report.

**Agenda 2030** – was adopted by the UN in 2015 with the aim of achieving long-term sustainable economic, social and environmental development in order to eradicate extreme poverty, to reduce inequality and injustice in the world and to combat climate change. Agenda 2030 contains 17 sustainable development goals (SDG) and 169 targets. The goals are: No poverty; Zero hunger; Good health and well-being; Quality education; Gender equality; Clean water and sanitation; Affordable and clean energy; Decent work and economic growth; Industry, innovation and infrastructure; Reduced inequality; Sustainable cities and communities; Responsible consumption and production; Climate action; Life below water; Life on land; Peace and justice and strong institutions; Partnerships for the goals. For additional information, see [globalamalen.se](http://globalamalen.se).

**CDP** – (formerly the Carbon Disclosure Project) is an independent, international non-profit organization that works for disclosure and dialogue related to the environmental impact of companies and making this information available to investors. Over 18,700 companies worldwide measure and report their environmental impact through CDP. CDP acts on behalf of over 680 institutional investors. For additional information, see [www.cdp.net](http://www.cdp.net).

**Climate Action 100+** – Climate Action 100+ is a global collaboration initiative with over 700 global investors as signatories. The aim is to engage those companies with the largest greenhouse gas emissions to take responsibility and drive the clean energy transition. The investors behind the initiative encourage companies to take necessary action on climate change, reduce emissions and increase transparency. For further information, see [www.climateaction100.org](http://www.climateaction100.org)

**Global Impact Investing Network (GIIN)** – A global membership network for impact investors to exchange knowledge and tools for impact investment. For additional information, see [theGIIN.org](http://theGIIN.org).

**Sustainable investing** – Pursuant to the SFDR regulation, a sustainable investment is defined as an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not cause significant harm to any other environmental or social objective, while ensuring that the investee companies follow good governance practices. A description of how these three components are defined by the Management Company is provided in the document SFRD – Definitions and description of methodology, which is available at: [Follow our work | Handelsbanken](#).

**Investors Integrity Forum (IIF)** – IIF is a forum for investors that is headed by Transparency International Sweden with focus on anti-corruption and regulation compliance. Through IIF, investors are able to gain knowledge and expertise experience from both participating companies and Transparency International's global network. This can relate to questions about an individual market or a specific sector. For further information, see [www.transparency.se/investors-integrity-forum](http://www.transparency.se/investors-integrity-forum).

**Carbon footprint** – Carbon footprint or climate footprint is a calculation of the total emissions of greenhouse gases that have been caused by an organization, event or product. The carbon footprint is measured in accordance with the Greenhouse Gas Protocol (GHG) that defines three so-called 'scopes' to classify a company's emissions of carbon dioxide and other greenhouse gases. Scope 1: direct emissions (emissions from the company's owned or controlled sources), Scope 2: indirect emissions from consumption of electricity, heat or steam, Scope 3: other indirect emissions, such as emissions from the production at subcontractors, transport by vehicles that are not directly owned by the company, outsourced business activities, waste management and energy usage not covered by Scope 2.

**Carbon intensity** – Handelsbanken Fonder measures the emissions in relation to EVIC (Enterprise Value Including Cash), a value that is largely governed by the stock market value of the holdings. As a result, the carbon intensity can decrease or increase depending on the market valuation of a company, even though the absolute emissions are the same. The Management Company takes into account both direct and indirect emissions in the companies' value chains, i.e., Scope 1, 2 and 3. It is a challenge to also include Scope 3, since in many cases companies do not report these emissions and use estimates instead

**Net zero greenhouse gas emissions** – Net zero greenhouse gas emissions means that the greenhouse gas emissions from mankind shall be equivalent to the greenhouse gases taken out of the atmosphere in a process called carbon removal. To attain this, emissions must first be reduced to as close to zero as possible. Any remaining greenhouse gases are balanced with an equivalent amount of carbon storage, such as by reforestation or through direct air capture and carbon storage technologies.

**Transition companies** – are companies involved in power generation that are considered to be transitioning their business activities to contribute to the attainment of the goals in the Paris Agreement. For additional information, see [Follow our work | Handelsbanken](#).

**Paris Agreement** – The world's countries came to a new agreement at the climate meeting in Paris in December 2015, which is binding for all countries to apply as of 2020. The governments agreed to hold the increase in the global average temperature to well below 2°C above pre-industrial levels and pursue efforts to limit the temperature increase to 1.5°C above pre-industrial levels.

**Principle Adverse Impact Indicators (PAI)** – EU regulation SFDR places requirements on fund management companies to take into account PAI, i.e., principal adverse impacts on sustainability factors. A description of how the Management Company takes into account PAI is provided in the document SFRD – Definitions and description of methodology, which is available at: [Follow our work | Handelsbanken](#).

**Sustainable Finance Disclosure Regulation** – EU-förordning 2019/2088 (Förordning om hållbar EU regulation 2019/2088 (Regulation on sustainability-related disclosures in the financial services sector, SFDR) aims to strengthen consumer protection through enhanced sustainability information. The new regulation places higher demands on fund management companies with regard to the transparent disclosure of sustainability efforts and in this manner makes it easier for consumers to compare financial products and make well-founded investment decisions. For additional information, see the document SFRD – Definitions and description of methodology, which is available at: [Follow our work | Handelsbanken](#).

**Sustainable risk** – The sustainability risk in the fund is measured using Sustainability's methodology to assess sustainability risks. The sustainability risk in the fund is reported with a number on a scale between 0 - 100. The sustainability risk is defined according to the following scale:

Negligible	Low	Medium	High	Severe
0-10	10-20	20-30	30-40	40+

**Taxonomy** – The EU taxonomy is a tool for classifying which financial and economic activities are environmentally sustainable. The purpose is to ensure that companies, the financial sector and decision-makers use common guidelines when considering which economic activities are environmentally sustainable. The taxonomy is initially focusing on the climate and environment. As a result, investments that contribute to other sustainability dimensions, such as social factors,

are not currently captured in this framework.

**UN PRI** – The UN's initiative for responsible investments. The objective is to increase knowledge and understanding about the meaning of sustainable development within the investment industry. We are committed to following PRI's six principles by:

1. Incorporating ESG issues into our investment analysis and decision-making processes.
2. Being active owners and incorporating ESG issues into our ownership policies and practices.
3. Work to secure greater disclosure on environmental and societal issues, as well as on corporate governance at the investee companies.
4. Promoting the implementation of these principles within the investment industry.
5. Collaborating to enhance the effectiveness in implementing the principles.
6. Reporting our activities and progress towards the implementation of the principles.

**UN Global Compact** – The UN's initiative in which member companies commit to pursue their business operations responsibly, in line with the Global Compact's ten principles for human rights, employee rights, the environment and anti-corruption.

**Policy for shareholder engagement and responsible investment** – The guiding principle of Handelsbanken Fonder's work within sustainability is our Policy for shareholder engagement and responsible investment. The Policy describes the basis for the integration of sustainability, our commitments related to the Global Compact, Principles for Responsible Investment (PRI) as well as international norms and conventions. In addition, the Policy describes the sustainability methodologies applied in fund management as well as the principles for our corporate governance work. For more information, see [Follow our work | Handelsbanken](#).

## Reporting principles

**Number of nomination committees** – Nomination committees where the Management Company has participated and presented proposals at the shareholders' meetings during the year. Based on holdings in the fund during the year.

**Number of votes at shareholders' meetings** – Votes at shareholders' meetings during the year for fund holdings at the time of the shareholders' meeting. Refers to both ordinary annual general meetings and any extraordinary shareholders' meetings.

**Direct dialogues** – Engagement dialogues that the Management Company pursues through direct contact with the company.

**Number of direct dialogues** – Based on the fund holdings during the year.

**Pooled engagements** – Together with other investors through an external party, we participate in dialogues with companies in so-called pooled engagements. The basis for these dialogues is either proactive and target specific thematic areas, or reactive and target companies with suspected or verified violations regarding international norms and conventions within the environment, human rights, employee rights and anti-corruption.

**Number of pooled engagements** – Based on holdings in the fund as of December 31.

**Initiatives and investor campaigns** – are often thematic or focus on sustainability issues within a certain sector.

Styrelsen och verkställande direktören för Handelsbanken Fonder AB får härmed avge årsberättelse för nedan angivna fonder, som förvaltas av bolaget. Påskrifter avser:

### Aktivt förvaltade fonder

#### Aktiefonder

AstraZeneca Allemansfond	502040-9925
Handelsbanken Amerika Småbolag Tema	515602-9844
Handelsbanken Amerika Tema	802015-0796
Handelsbanken Asien Småbolag	515602-6931
Handelsbanken Asien Tema	802015-0788
Handelsbanken Brasilien Tema	515602-9877
Handelsbanken EMEA Tema	504400-2953
Handelsbanken Europa Selektiv	515602-7004
Handelsbanken Europa Småbolag	504400-5386
Handelsbanken Finland Småbolag	515602-6949
Handelsbanken Global Digital	515603-2608
Handelsbanken Global Impact	515603-2939
Handelsbanken Global Selektiv	515602-9851
Handelsbanken Global Tema	502034-1375
Handelsbanken Hållbar Energi	515602-7012
Handelsbanken Hälsovård Tema	504400-8042
Handelsbanken Japan Tema	802015-0754
Handelsbanken Latinamerika Impact Tema	802017-9407
Handelsbanken Microcap Norden	515602-8556
Handelsbanken Microcap Sverige	515602-8549
Handelsbanken Nanocap Sverige	515603-2269
Handelsbanken Norden Selektiv	515602-7046
Handelsbanken Norden Tema	802015-0804
Handelsbanken Nordiska Småbolag	504400-4173
Handelsbanken Norge Tema	515602-8853
Handelsbanken Svenska Småbolag	504400-1377
Handelsbanken Sverige Selektiv	515602-6998
Handelsbanken Sverige Tema	504400-6624
Handelsbanken Tillväxtmarknad Tema	504400-6178

#### Alternativa Fonder

Handelsbanken Räntestrategi	515601-9803
Handelsbanken Räntestrategi Plus	515602-7657

#### Blandfonder

Handelsbanken Aktiv 30	515602-8226
Handelsbanken Aktiv 50	515602-8234
Handelsbanken Aktiv 70	515602-8242
Handelsbanken Aktiv 100	515602-8259
Handelsbanken Kapitalförvaltning 25	515602-8622
Handelsbanken Kapitalförvaltning 50	515602-7038
Handelsbanken Kapitalförvaltning 75	515602-8614
Handelsbanken Multi Asset 15	515602-9026
Handelsbanken Multi Asset 25	515602-6857
Handelsbanken Multi Asset 40	515602-9034
Handelsbanken Multi Asset 50	515601-9977
Handelsbanken Multi Asset 60	515602-9042
Handelsbanken Multi Asset 75	515602-3532
Handelsbanken Multi Asset 100	515601-9985
Handelsbanken Multi Asset 120	515602-9059
Handelsbanken Pension 50 Aktiv	515602-6865
Handelsbanken Pension 60 Aktiv	515602-6873
Handelsbanken Pension 70 Aktiv	515602-6881
Handelsbanken Pension 80 Aktiv	515602-6899
Handelsbanken Pension 90 Aktiv	515602-7665
Handelsbanken Prime Balanced	515603-2848
Handelsbanken Prime Defensiv	515603-2855
Handelsbanken Prime Moderate	515603-2863
Handelsbanken Prime Opportunity	515603-2871
Handelsbanken Prime Potential	515603-2889
Handelsbanken Stiftelsefond	504400-9271

#### Räntefonder

Handelsbanken Euro Corporate Bond Fund	515602-8085
Handelsbanken Euro Obligation	515602-7053
Handelsbanken Euro Ränta	515602-6980
Handelsbanken Flexibel Ränta	515602-6691
Handelsbanken Företagsobligation	515602-7095
Handelsbanken Företagsobligation Investment Grade	515602-7962
Handelsbanken Företagsobligation Investment Grade (NOK)	515602-8838
Handelsbanken Hållbar Global Obligation	515603-0008
Handelsbanken Hållbar Global High Yield	515603-2251
Handelsbanken Høyrente	515602-8879
Handelsbanken Institutionell Kortrränta	515602-8580
Handelsbanken Kort Rente Norge	515602-8861
Handelsbanken Kortrränta	515602-9745
Handelsbanken Kortrränta SEK	802014-5614
Handelsbanken Kredit	515603-0339
Handelsbanken Långränta	802014-5630
Handelsbanken Obligasjon	515602-8887
Handelsbanken Räntheavkastning	515602-7020
Handelsbanken Tillväxtmarknad Obligation	515602-9869

### Passivt förvaltade fonder

#### Aktiefonder

Handelsbanken Developed Markets Index Criteria	515603-3069
Handelsbanken Emerging Markets Index	515602-9893
Handelsbanken Europa Index Criteria	504400-8075
Handelsbanken Global Dynamisk Strategi	515602-9737
Handelsbanken Global High Dividend Low Volatility	515603-0636
Handelsbanken Global Index Criteria	515602-9752
Handelsbanken Global Infrastruktur	515603-2996
Handelsbanken Global Momentum	515603-1527
Handelsbanken Global Småbolag Index Criteria	515602-9281
Handelsbanken Norden Index Criteria	515602-9232
Handelsbanken Norge Index Criteria	515602-9778
Handelsbanken Sverige 100 Index Criteria	515602-4530
Handelsbanken Sverige Index Criteria	515602-0355
Handelsbanken USA Index Criteria	515602-4738

#### Blandfonder

Handelsbanken Auto 25 Criteria	515602-9604
Handelsbanken Auto 50 Criteria	515602-9612
Handelsbanken Auto 75 Criteria	515602-9620
Handelsbanken Auto 100 Criteria	515602-9638
Handelsbanken Pension 40	515602-9679
Handelsbanken Pension 50	515602-9687
Handelsbanken Pension 60	515602-9695
Handelsbanken Pension 70	515602-9703
Handelsbanken Pension 80	515602-9711
Handelsbanken Pension 90	515602-9729

#### Räntefonder

Handelsbanken Realränta	515602-4282
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### Börshandlade fonder

XACT BEAR (ETF)	515602-0017
XACT BEAR 2 (ETF)	515602-3615
XACT BULL (ETF)	515602-0025
XACT BULL 2 (ETF)	515602-3607
XACT Norden (UCITS ETF)	515602-1007
XACT Nordic High Dividend Low Volatility (UCITS ETF)	515602-9000
XACT Obligation (UCITS ETF)	515602-7830
XACT OMXC25 ESG (UCITS ETF)	515602-9067
XACT OMXS30 ESG (UCITS ETF)	504400-7747
XACT Svenska Småbolag (UCITS ETF)	515602-7848
XACT Sverige (UCITS ETF)	504400-9362

Stockholm den 11 april 2024



Daniel Andersson  
ORDFÖRANDE



Malin Björkmo



Helen Fasth Gillstedt



Lars Seiz



Åsa Holtman Öhman



Magdalena Wahlqvist Alveskog  
VERKSTÄLLANDE DIREKTÖR

Våra revisionsberättelser har avgivits den 11/4 2024.

PricewaterhouseCoopers AB



Helena Kaiser de Carolis  
Auktoriserad revisor



# Revisionsberättelse

Till andelsägarna i Värdepappersfond Handelsbanken Global Index Criteria, org.nr 515602-9752

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## Rapport om årsberättelse

### Uttalande

Vi har i egenskap av revisorer i Handelsbanken Fonder AB, organisationsnummer 556418-8851, utfört en revision av årsberättelsen för Värdepappersfonden Handelsbanken Global Index Criteria för år 2023, med undantag för hållbarhetsinformationen under rubriken "Bilaga innehållande hållbarhetsrelaterade upplysningar" ('hållbarhetsinformationen').

Enligt vår uppfattning har årsberättelsen upprättats i enlighet med lagen om värdepappersfonder samt Finansinspektionens föreskrifter om värdepappersfonder och ger en i alla väsentliga avseenden rättvisande bild av Värdepappersfond Handelsbanken Global Index Criteria:s finansiella ställning per den 31 december 2023 och av dess finansiella resultat för året enligt lagen om värdepappersfonder samt Finansinspektionens föreskrifter om värdepappersfonder.

### Grund för uttalande

Vi har utfört revisionen enligt International Standards on Auditing (ISA) och god revisionssed i Sverige. Vårt ansvar enligt dessa standarder beskrivs närmare i avsnittet *Revisorns ansvar*. Vi är oberoende i förhållande till fondbolaget enligt god revisorssed i Sverige och har i övrigt fullgjort vårt yrkesetiska ansvar enligt dessa krav.

Vi anser att de revisionsbevis vi har inhämtat är tillräckliga och ändamålsenliga som grund för vårt uttalande.

### Annan information än årsberättelsen

Den andra informationen består av hållbarhetsinformationen under rubriken "Bilaga innehållande hållbarhetsrelaterade upplysningar" ('hållbarhetsinformationen'). Det är fondbolaget som har ansvaret för denna andra information.

Vårt uttalande avseende årsberättelsen omfattar inte denna information och vi gör inget uttalande med bestyrkande avseende denna andra information.

I samband med vår revision av årsberättelsen är det vårt ansvar att läsa den information som identifierats ovan och överväga om informationen i väsentlig utsträckning är oförenlig med årsberättelsen. Vid denna genomgång beaktar vi även den kunskap vi i övrigt inhämtat under revisionen samt bedömer om informationen i övrigt verkar innehålla väsentliga felaktigheter.

Om vi, baserat på det arbete som har utförts avseende denna information, drar slutsatsen att den andra informationen innehåller en väsentlig felaktighet, är vi skyldiga att rapportera detta. Vi har inget att rapportera i det avseendet.

### Fondbolagets ansvar

Det är fondbolaget som har ansvaret för att årsberättelsen upprättas och att den ger en rättvisande bild enligt lagen om värdepappersfonder samt Finansinspektionens föreskrifter om värdepappersfonder. Fondbolaget ansvarar även för den interna kontroll som det bedömer är nödvändig för att upprätta en årsberättelse som inte innehåller några väsentliga felaktigheter, vare sig dessa beror på oegentligheter eller misstag.



## Revisorns ansvar

Våra mål är att uppnå en rimlig grad av säkerhet om huruvida årsberättelsen som helhet inte innehåller några väsentliga felaktigheter, vare sig dessa beror på oegentligheter eller misstag, och att lämna en revisionsberättelse som innehåller våra uttalanden. Rimlig säkerhet är en hög grad av säkerhet, men är ingen garanti för att en revision som utförs enligt ISA och god revisionssed i Sverige alltid kommer att upptäcka en väsentlig felaktighet om en sådan finns. Felaktigheter kan uppstå på grund av oegentligheter eller misstag och anses vara väsentliga om de enskilt eller tillsammans rimligen kan förväntas påverka de ekonomiska beslut som användare fattar med grund i årsberättelsen.

Som del av en revision enligt ISA använder vi professionellt omdöme och har en professionellt skeptisk inställning under hela revisionen. Dessutom:

- identifierar och bedömer vi riskerna för väsentliga felaktigheter i årsberättelsen, vare sig dessa beror på oegentligheter eller misstag, utformar och utför granskningsåtgärder bland annat utifrån dessa risker och inhämtar revisionsbevis som är tillräckliga och ändamålsenliga för att utgöra en grund för våra uttalanden. Risker för att inte upptäcka en väsentlig felaktighet till följd av oegentligheter är högre än för en väsentlig felaktighet som beror på misstag, eftersom oegentligheter kan innefatta agerande i maskopi, förfalskning, avsiktliga utelämnanden, felaktig information eller åsidosättande av intern kontroll.
- skaffar vi oss en förståelse av den del av fondbolagets interna kontroll som har betydelse för vår revision för att utforma granskningsåtgärder som är lämpliga med hänsyn till omständigheterna, men inte för att uttala oss om effektiviteten i den interna kontrollen.
- utvärderar vi lämpligheten i de redovisningsprinciper som används och rimligheten i fondbolagets uppskattningar i redovisningen och tillhörande upplysningar.
- utvärderar vi den övergripande presentationen, strukturen och innehållet i årsberättelsen, däribland upplysningarna, och om årsberättelsen återger de underliggande transaktionerna och händelserna på ett sätt som ger en rättvisande bild.

Vi måste informera fondbolaget om bland annat revisionens planerade omfattning och inriktning samt tidpunkten för den. Vi måste också informera om betydelsefulla iakttagelser under revisionen, däribland de eventuella betydande brister i den interna kontrollen som vi identifierat.

## Revisorns yttrande avseende den lagstadgade hållbarhetsinformationen

Det är fondbolaget som har ansvaret för hållbarhetsinformationen under rubriken "Bilaga innehållande hållbarhetsrelaterade upplysningar" och för att den är upprättad i enlighet med lag om värdepappersfonder.

Vår granskning av hållbarhetsinformationen för fonden har skett enligt FAR:s rekommendation RevR 12 Revisorns yttrande om den lagstadgade hållbarhetsrapporten. Detta innebär att vår granskning av hållbarhetsinformationen har en annan inriktning och en väsentligt mindre omfattning jämfört med den inriktning och omfattning som en revision enligt International Standards on Auditing och god revisionssed i Sverige har. Vi anser att denna granskning ger oss tillräcklig grund för vårt uttalande.

Hållbarhetsinformation har lämnats i årsberättelsen.

Stockholm, den 11 april 2024  
PricewaterhouseCoopers AB

A handwritten signature in blue ink, appearing to read "Helena", with a long, sweeping underline that extends to the right.

Helena Kaiser de Carolis  
Auktoriserad revisor



[The prospectus, fund rules and fact sheets for each fund are available in the mutual fund price list at handelsbanken.se/funds.](#)

Handelsbanken Fonder AB is a wholly-owned subsidiary of Svenska Handelsbanken AB (PLC).

**About risk**

Historical yields are not a guarantee of future returns. A fund can both increase and decrease in value and it is not guaranteed that you will recover the entire invested amount. Note that a fund with risk level 5-7, as stated in the fund's fact sheet (KID), can vary greatly in value due to the fund's composition and management methodology. Summary of investors' rights, prospectus, fund rules and KID are available under each fund at [handelsbanken.se/funds](#).