

**Key Investor Information Document:** This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of this fund. You are advised to read it so you can make an informed decision about whether to invest.

# DNB OBX

ISIN: N00010257801  
DNB Asset Management AS

## OBJECTIVES AND INVESTMENT POLICY

**Objective:** DNB OBX is an exchange-traded fund that follows a so-called passive investment strategy whereby the fund's investments mimic the composition of shares and returns in the OBX index.

**Investments:** The fund primarily invests in the shares that comprise the OBX index but companies that do not meet DNB's minimum ethical requirements will be left out.

**Investment process:** The fund manager does not do analyses to identify equities. No attempt is made to outperform the OBX index.

**Dividends:** Dividends received by the fund are reinvested and thus make up part of the net asset value. This fund does not pay dividends to unit holders.

**Portfolio currency:** NOK

**Subscription currency:** NOK

**Trading:** Units in the fund can be traded on all business days. Orders to buy or redeem fund units that the asset management company receives before 12 midnight on a business day, will be processed on the following business day. The minimum initial investment is NOK 10,000,000.- (primary market).

**Investment horizon:** The fund is suitable for unit holders who have a savings horizon of at least 5 years.

**Terms you should know:**

**the OBX index:** consists of the 25 most traded shares in the Oslo Stock Exchange Benchmark Index OSEBX. The ranking is done on the basis of a six-month trading period, and the index is adjusted twice a year.

**Equities:** Securities that represent an ownership interest in a company.

## RISK AND REWARD PROFILE



The value of an investment in the fund may fall as well as rise. When you, as a unit holder, redeem your units their value may be lower than what you paid for them.

The classification above shows the relationship between risk and potential return on investment in the fund.

The classification is calculated based on price fluctuations in the medium term (how much the fund's unit price has moved up or down over a 5-year period). This indicates that the net asset value may fluctuate slightly up and down (relatively high risk).

DNB OBX's price fluctuations the last five years give the fund a rating equal to 6.

The fund's rating is not fixed, but may change in the future. Historical price fluctuations does not necessarily provide a reliable indication of how the fund's risk profile will be in the future.

The classification does not take into account devaluations, political intervention or sudden market fluctuations.

# DNB OBX

## CHARGES FOR THIS FUND

One-off charges taken before or after you invest.

**Entry charge** 2.00%

**Exit charge** 2.00%

Charges taken from the fund over a year

**Ongoing charges** 0.31%

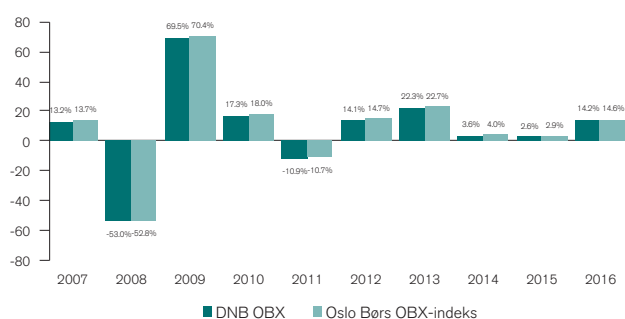
Charges taken from the fund under certain specific conditions

**Performance fee** None

The total expense ratio (TER) shows the total annual costs and expenses charged to the fund in the last calendar year. This figure can vary from year to year. TER consists of the fixed annual management fee (0.30%) as well as certain variable expenses incurred due to requirements in legislation, the fund's articles of association or the prospectus for the purpose of improving the management of the fund (0.01% in 2016). TER will be equally distributed to all unit holders and will be deducted from the fund's net asset value.

This fund does not charge a performance-related management fee.

## PAST PERFORMANCE



The fund was launched in 2005.

The bars in the chart show the fund's annual return minus all costs and expenses (subscription and redemption fees and management fees). The return is calculated in Norwegian krone. Dividend and coupon payments are included in the basis of calculation.

Future returns will depend, among other things, on market trends, the skill of the fund manager, the fund's risk profile, and the fees for purchasing and redeeming units and fees for managing the fund. The return may be negative if the share price (net asset value) declines.

## PRACTICAL INFORMATION

**Depository:** DNB Bank ASA is the depository for this fund.

**Further Information:** This document, which sets out key information for unitholders, does not necessarily contain all the information you require. The fund's prospectus, annual reports and interim reports are available free of charge in Norwegian at [www.dnb.no](http://www.dnb.no) and in hard copy on request from DNB Asset Management AS, Dronning Eufemias 30, 0191 OSLO, telephone +47 22 47 40 00. Consult an advisor should you require more information.

**Practical Information:** The value of this fund is calculated daily. The prices are available on [www.dnb.no/fond](http://www.dnb.no/fond) or [www.morningstar.no](http://www.morningstar.no).

**Tax Legislation:** Tax legislation in Norway may affect your tax position. The unitholder's tax liability depends on the country in which he/she is resident and/or liable for tax. For further information, please contact your local tax office.

**Disclaimer of liability:** DNB Asset Management AS can be liable only if a claim in this document is misleading, incorrect or inconsistent with the relevant parts of the fund's prospectus.

**Fund information:** The fund is a UCITS equity fund (org.nr 987 878 312), managed by DNB Asset Management AS. The Fund is approved in Norway and is under the supervision of Finanstilsynet (The Financial Supervisory Authority of Norway).

This key investor information is accurate as at 30 January 2017.