

Prospectus Handelsbanken Fonder AB – Active fund management

This Prospectus includes all of the Management Company's actively-managed funds

January 25, 2021

Table of Contents

Handelsbanken Fonder AB	4
Custodian Institution	5
The funds and their legal status	6
Share classes – Nomenclature, conditions, distributions, etc.	6
General information on fees	16
Specific information on fund of funds	17
Specific information on expenses for the purchase of analyses	17
Subscription and redemption as well as information on the most recently calculated net asset value	17
Guidelines for the closing of a fund	17
Responsible investment, sustainability and governance	18
Management of currencies and currency exposure	23
Register of unit holders	23
Damages	23
Valuation of fund assets	24
General risk information	25
Financial leveraging	27
Techniques and instruments (securities lending, etc.) and management of collateral	28
Fund termination or transfer of fund operations	29
Additional information	30
Changes to fund rules	30
Annual reports and semi-annual reviews	30
Fees, returns and performance	30
Regular information on risk and liquidity management as well as financial leveraging	30
Benchmark index and tracking error	31
Marketing of fund units outside of Sweden	31
Tax rules for the funds	34
Tax rules for unit holders	34
Tax residency in Sweden	34
Foreign resident taxation	35
Remuneration to employees at Handelsbanken Fonder AB	35
Managed funds	36
EQUITY FUNDS	40
Handelsbanken Amerika Småbolag Tema	40
Handelsbanken Amerika Tema	44
Handelsbanken Asien Tema	48
AstraZeneca Allemansfond	52
Handelsbanken Brasilien Tema	55
Handelsbanken EMEA Tema	59
Handelsbanken Europa Småbolag	63
Handelsbanken Europa Selektiv	67
Handelsbanken Finland Småbolag	71
Handelsbanken Global Selektiv	74
Handelsbanken Global Tema	77
Handelsbanken Hållbar Energi	81
Handelsbanken Hälsovård Tema	85
Handelsbanken Japan Tema	89
Handelsbanken Kina Tema	93

Handelsbanken Latinamerika Tema	97
Handelsbanken Microcap Norden.....	101
Handelsbanken Microcap Sverige	106
Handelsbanken Norden Selektiv.....	111
Handelsbanken Norden Tema	114
Handelsbanken Nordiska Småbolag.....	118
Handelsbanken Norge	122
Handelsbanken Svenska Småbolag.....	126
Handelsbanken Sverige Selektiv	130
Handelsbanken Sverige Tema.....	133
Handelsbanken Tillväxtmarknad Tema.....	137

FIXED INCOME FUNDS 141

Handelsbanken Euro Corporate Bond Fund.....	141
Handelsbanken Euro Obligation	145
Handelsbanken Euro Ränta	149
Handelsbanken Företagsobligation	153
Handelsbanken Företagsobligation Investment Grade.....	157
Handelsbanken Företagsobligation Investment Grade (NOK)	161
Handelsbanken Hållbar Global Obligation	165
Handelsbanken Høyrente	169
Handelsbanken Kortränta	173
Handelsbanken Institutionell Kortränta	177
Handelsbanken Kort Rente Norge	181
Handelsbanken Kortränta SEK	185
Handelsbanken Kreditt.....	189
Handelsbanken Långränta	193
Handelsbanken Obligasjon	197
Handelsbanken Realränta	201
Handelsbanken Ränteavkastning	205
Handelsbanken Räntestrategi.....	209
Handelsbanken Räntestrategi Plus.....	214
Handelsbanken Tillväxtmarknad Obligation	219

FUND OF FUNDS 223

Handelsbanken Aktiv 30	223
Handelsbanken Aktiv 50	227
Handelsbanken Aktiv 70	231
Handelsbanken Aktiv 100	235
Handelsbanken Flexibel Ränta	239
Handelsbanken Kapitalförvaltning 25	243
Handelsbanken Kapitalförvaltning 50	247
Handelsbanken Kapitalförvaltning 75	251
Handelsbanken Multi Asset 15	255
Handelsbanken Multi Asset 25	259
Handelsbanken Multi Asset 40	263
Handelsbanken Multi Asset 50	267
Handelsbanken Multi Asset 60	271
Handelsbanken Multi Asset 75	275
Handelsbanken Multi Asset 100	279
Handelsbanken Multi Asset 120	283
Handelsbanken Pension 50 Aktiv	287
Handelsbanken Pension 60 Aktiv	291
Handelsbanken Pension 70 Aktiv	295
Handelsbanken Pension 80 Aktiv	299
Handelsbanken Pension 90 Aktiv	303
Handelsbanken Stiftelsefond	307

Handelsbanken Fonder AB

This Prospectus includes the actively-managed UCITS and non-UCITS funds of Handelsbanken Fonder AB (referred below as the Management Company). The Prospectus is established on behalf of the securities funds in accordance with Chapter 4 of the Swedish Investment Funds Act (2004:46) and Chapter 29 of the Financial Supervisory Authority's regulation for investment funds (FFFS 2013:9). The Prospectus is established on behalf of the non-UCITS funds in accordance with Chapter 10 of the Alternative Investment Fund Managers Act (2013:561) and Chapter 13 of the Financial Supervisory Authority's regulations regarding alternative investment fund managers (FFFS 2013:10). The fund rules for each fund constitute a portion of this Prospectus. This Prospectus also includes a description of the performance-based fees for the Handelsbanken Räntestrategi and Handelsbanken Räntestrategi Plus funds.

The Management Company

Handelsbanken Fonder AB

Corporate identity number: 556418-8851

The Company's address and headquarters:

Blasieholmstorg 12

106 70 Stockholm

Tel: 08 - 701 10 00

The Management Company has been authorized to conduct fund operations pursuant to the Swedish Investment Funds Act since June 22, 2006. Prior to this, the Management Company had the authorization to conduct fund operations according to the Mutual Funds Act (1990:1114).

Shareholder and Equity Capital

Svenska Handelsbanken AB (PLC) owns all of the stock in the Management Company through Handelsbanken Fondbolagsförvaltning AB. The Management Company has share capital of SEK 1,500,000.

Board of Directors

The Management Company's Board of Directors consists of:

Michael Green, Chairman of the Board, Bank vice president, Svenska Handelsbanken AB (PLC)

Malin Björkmo, Consultancy specializing in corporate governance and financial regulations

Helen Fast Gillstedt, Chief Executive Officer and owner of a management consultancy firm

Lars Seiz, Strategic advisor in asset management

Maria Lönnqvist, Employee representative, Finansförbundet regional association, CHK association, Svenska Handelsbanken AB (PLC)

Executive management of the Management Company:

Magdalena Wahlqvist Alveskog, Chief Executive Officer

Henrik Åhman, Deputy Chief Executive Officer

Christofer Halldin, Head of Equity and fixed income management

Emma Viotti, Head of Passive fund management

Johann Guggi, Head of Allocation fund management

Staffan Ringvall, Head of Corporate Governance and Board secretary

Fredrik Köster, Head of Legal

Maria Forssman, Head of the Risk Management Unit

Compliance

Hanna Nyqvist, service provider, employed by Svenska Handelsbanken AB (PLC)

Auditors

The Management Company's auditors are:

Ernst & Young Aktiebolag, Box 7850, 103 99 Stockholm, principal auditor Jesper Nilsson.

Assignment Contracts

The Management Company has entered into an assignment contract with Svenska Handelsbanken AB (PLC) with regard to fund administration (e.g., pricing, valuation, NAV pricing, fund accounting), personnel matters, internal auditing, complaint handling, money-laundering and measures against the financing of terrorism, legal services, compliance, fund management company administration, legal reporting, distribution of funds and the maintenance of the unit holders' register. The Management Company has also entered into an assignment contract with J.P. Morgan Administration Services (Ireland) Limited regarding certain administration associated with the subscription and redemption of units on the primary market for the Management Company's exchange-traded funds (which only applies to the passively-managed ETFs). The Management Company has also entered into an assignment contract with Svenska Handelsbanken AB (PLC), branch office in Norway, with regard to the management of funds with primarily Norwegian exposure.

In addition, there are agreements with other units within the Handelsbanken Group and with certain external fund intermediaries regarding the distribution of funds.

The Management Company has an agreement for all of the XACT funds with Euroclear Sweden ("Euroclear") for the maintenance of the unit holders' register for each of the XACT funds (which does not apply to the funds included in this Prospectus).

Custodian Institution

The Management Company has appointed J.P. Morgan Bank Luxembourg S.A. - Stockholm bank branch, as the Custodian Institution. The Custodian Institution shall execute its obligations in accordance with applicable EU directives, applicable Swedish laws, other statutes and fund rules relating to each fund.

The main task of the Custodian Institution is to register and hold the assets included in the fund in a safe and secure manner, monitor the fund's cash flow and ensure that the fund's assets are calculated and used in a manner that is not in conflict with laws, other statutes and the fund rules of the fund. The Custodian Institution shall act independently of the Management Company and solely in the common interest of the unit holders.

In accordance with the Custodian Institution's agreement, applicable EU directives, laws and other statutes, a Custodian Institution can, in the context of certain conditions and to comply with its obligations in an effective manner, delegate portions of its obligations to one or several external companies, including other custody banks that have been appointed periodically by the Custodian Institution. In accordance with applicable EU directives, laws and other statutes, the custody and registration are the only tasks that may be delegated. In the context of its delegation, the Custodian Institution shall exercise all due skill, care and diligence required in accordance with applicable regulations to ensure that the fund assets are entrusted only to a service provider that is able to offer adequate protection. The Custodian Institution's responsibility is not impacted in any way if the custody of certain or all of the assets are delegated to an external company.

The Custodian Institution is described in more detail below:

J.P. Morgan Bank Luxembourg S.A. - Stockholm bank branch
Corporate identity number: 516406-1086
Address: Hamngatan 15, 6th floor, 111 47 STOCKHOLM

J.P. Morgan Bank Luxembourg S.A. - Stockholm bank branch (Custodian Institution or J.P. Morgan) is a full-service branch with regard to the custodian institution operations that are under the supervision of the Financial Supervisory Authority. J.P. Morgan Bank Luxembourg S.A. has its legal domicile and registered headquarters in Luxembourg and is under the supervision of Commission de Surveillance du Secteur Financier (CSSF) in Luxembourg.

In its role as the Custodian Institution, J.P. Morgan can periodically engage the services of other customers, funds or other external companies for custody and associated services. J.P. Morgan Chase

Group is an international banking group with a broad range of business activities, which means that conflicts of interest can arise periodically between the Custodian Institution and the companies to which custody services have been delegated. Such a company can be an affiliated company to J.P. Morgan that offers a product or service to a fund and at the same time has financial or business interests in these products or services. The company can also be an affiliated company to J.P. Morgan that receives payment for other products or services associated to custody, such as foreign exchange or securities loans. If conflicts of interest do arise, the Custodian Institution shall always fulfil their commitments in accordance with applicable law and act solely in the common interest of unit holders.

In this respect, unit holders should be aware that the Custodian Institution has delegated the custody of certain securities to companies within J.P. Morgan's network of custody banks.

Updated information regarding the identity of the Custodian Institution, a description of its work tasks and conflicts of interest that can arise, a description of the custody functions that have been delegated by the Custodian Institution, a list of service providers and any tasks that have been further delegated and any conflicts of interest that could arise as a result of such delegation may be obtained upon request.

The Custodian Institution has no decision-making authority over the Management Company's investments in the fund management operations. The Custodian Institution is the service provider and does not participate in the preparation of this document. Accordingly, the Custodian Institution has no liability for the correctness of the information in the document.

The funds and their legal status

The legal character of the funds

The securities funds and non-UCITS funds of Handelsbanken Fonder are regulated by the Swedish Investment Funds Act (2004:46) and the Alternative Investment Fund Managers Act (2013:561). A fund is established through capital contributions from the general public and is owned mutually by those who have provided capital to the fund. The fund consists of securities purchased by the fund for the capital provided to the fund. Fund assets are owned by the fund unit holders but are managed by the Management Company. The fund may not acquire rights, assume liabilities, or lodge an appeal before a court of law or any other authority. Assets included in a fund may not be seized and unit holders are not held accountable for the liabilities of the fund. This fund is not a legal entity, rather it is solely an object of taxation. The Management Company represents the unit holders in all questions regarding the fund, takes decisions regarding the assets included in the fund and exercises those rights that arise from the fund. The Management Company shall trade solely in the common interest of the unit holders within the asset management of the fund.

One fund unit is a right to proportion in a fund that is equivalent to the fund's net capital divided by the number of outstanding units. In a fund that lacks share classes, all units are equal and have the same rights to the assets included in the fund. In those cases in which the fund consists of share classes, the value of a fund unit in one share class will differ from the value of a fund unit in another share class. However, fund units within each individual share class are the same size and have the same rights to the assets included in the fund. The unit holder is never held responsible for any liabilities that rest upon the fund.

Each fund has fund rules that explain the specific conditions for subscribing to the fund and specifies what distinguishes each share class, if such exists in the fund. The fund rules have been approved by the Financial Supervisory Authority and constitute a portion of this Prospectus.

Share classes – Nomenclature, conditions, distributions, etc.

The Management Company has introduced a nomenclature of share classes for the Management Company's funds in order to facilitate a review by unit holders of the terms and conditions associated with the different funds and their share classes. Share classes that have identical terms and conditions will be described in the same manner, regardless of the fund. This will facilitate the comparison between different share classes in different funds. The Management Company applies a

share class nomenclature that consists of three markers: the first marker is a letter, the second is a number and the third indicates the share class's currency using the international standard for currency codes. The description of the share class is stated in the fund rules, the Prospectus and the fact sheet following the name of the share class. The first marker identifies whether the fund is a distribution or a non-distribution (accumulation) share class. The second marker indicates any potential subscription limits or other conditions for the share class and the third marker states the currency of the share class. Fees are normally differentiated in those instances where there are different subscription limits. The fee level for each share class is stated in the fund rules and the Prospectus. Information about the ongoing charges is available in the fact sheet for each share class.

The table below provides a description of each marker in accordance with the new nomenclature. The conditions for the share classes are described below as well as in the fund rules.

Marker 1	Marker 2	Marker 3
<u>Conditions for distribution</u>	<u>Subscription limits or other conditions</u>	<u>Currency</u>
A = Accumulation (non-distribution) B = Distribution	1 = No subscription limit or other conditions	SEK, EUR, NOK, DKK, USD, GBP
	4 = Minimum initial subscription of two hundred fifty thousand Swedish crowns (SEK 250,000), twenty-five thousand euro (EUR 25,000) or two hundred fifty thousand Norwegian crowns (NOK 250,000).	
	5 = Minimum initial subscription of five hundred thousand Swedish crowns (SEK 500,000) and no repayment of a portion of the management fee is made to the investor from the Management Company.	
	7 = Minimum initial subscription of one million Swedish crowns (SEK 1,000,000) and no repayment of a portion of the management fee is made to the investor from the Management Company.	
	8 = Minimum initial subscription which is stated as either five million Swedish crowns (SEK 5,000,000), five hundred thousand euro (EUR 500,000) or five million Norwegian crowns (NOK 5,000,000) and no repayment of a portion of the management fee is made to the investor from the Management Company.	
	9 = The share class is only open for investors who: <ul style="list-style-type: none"> • within the scope of a written agreement for such regular (ongoing) investment advice as stated in Chapter 9, §17, item 3 in the Securities Market Act (2007:528) or comparable Swedish or foreign regulation, invest in the share class and in which there is no distribution remuneration from the Management Company, whereby the investor instead pays the investment advisor for the investment advice or 	

	<ul style="list-style-type: none"> • where stated, invest either ten million Swedish crowns (SEK 10,000,000), one million euro (EUR 1,000,000) or ten million Norwegian crowns (NOK 10,000,000) in the minimum initial subscription in the share class and in which no distribution remuneration or repayment of a portion of the management fee is paid to the investor by the Management Company. <p>The share class is also open to life insurance companies in which the customer (the policyholder) has concluded an agreement for investment advisory services as referenced above and where there is no distribution remuneration paid to the advisor from the Management Company. Instead, the customer pays the advisor for advisory services and investments are made through endowment insurance (kapitalförsäkring) with custody management in which the customer is the policyholder in relation to the life insurance company in question (only applies to Handelsbanken Amerika Småbolag Tema, Amerika Tema, Asien Tema, Brasilien Tema, EMEA Tema, Europa Selektiv, Europa Småbolag, Finland Småbolag, Global Selektiv, Global Tema, Hållbar Energi, Hälsovård Tema, Japan Tema, Kina Tema, Kreditt, Latinamerika Tema, Norden Tema, Norden Selektiv, Nordiska Småbolag, Svenska Småbolag, Sverige Tema, Sverige Selektiv, Tillväxtmarknad Tema, Kort Rente Norge, Räntestrategi, Räntestrategi Plus, Euro Corporate Bond Fund, Euro Ränta, Flexibel Ränta, Företagsobligation, Företagsobligation Investment Grade, Institutionell Kortränta, Kortränta, Kortränta SEK, Långränta, Realränta, Ränteavkastning, Kapitalförvaltning 25, Kapitalförvaltning 50, Kapitalförvaltning 75, Multi Asset 15, Multi Asset 25, Multi Asset 40, Multi Asset 50, Multi Asset 60, Multi Asset 75, Multi Asset 100, Multi Asset 120, Pension 50 Aktiv, Pension 60 Aktiv, Pension 70 Aktiv, Pension 80 Aktiv, Pension 90 Aktiv, Stiftelsefonden).</p>	
	<p>10 = The share class is only open for investors who:</p> <ul style="list-style-type: none"> • within the scope of a written agreement for portfolio management in accordance with the Securities Market Act (2007:528) or comparable Swedish or foreign regulation, invest in the share class and in which there is no distribution remuneration from the Management Company, whereby the investor instead 	

	<p>pays the portfolio manager for asset management, or</p> <ul style="list-style-type: none"> • where stated, invest either one hundred million Swedish crowns (SEK 100,000,000), ten million euro (EUR 10,000,000) or one hundred million Norwegian crowns (NOK 100,000,000) in the minimum initial subscription in the share class and in which no distribution remuneration or repayment of a portion of the management fee is paid to the investor by the Management Company. The share class is also open to life insurance companies in which the customer (the policy holder) has entered into the aforementioned agreement with regard to portfolio management and in which there is no distribution remuneration paid from the Management Company to the portfolio manager, rather the customer instead pays the portfolio manager for asset management. The investments are made through a policy with fund or custodial management and in which the customer is the policy holder in reference to the life insurance company in question. 	
	11 = The share class targets Sluttvederlagsordningen and Fellesordningen for avtafestet pension.	
	<p>14= The share class is only open for:</p> <p>SHB Liv Forsikringsaksjeselskap NUF and Gjensidige Pensjonsforsikring AS, 988 343 773, respectively, insofar as Svenska Handelsbanken AB, Norway bank branch, has brokered the insurance or distributed the share class to the insurance</p>	

A non-distribution (accumulation) share class that does not have a subscription limit or other conditions and has the EUR as its currency class will be described as A1 EUR. This description of the share class will remain irrespective of whether the share class originated from the original fund or has been added to the fund after several other share classes have been added to the fund. Thus, the principle is that share classes with identical terms and conditions will be described in the same manner, regardless of the fund.

The conditions for the various share classes apply to the investors, regardless of whether the holdings are registered directly or held in trust at the Management Company in accordance with Chapter 4, §12 of the Swedish Investment Funds Act (2004:46). Investors refer to unit holders and potential investors. The entity that distributes the share class to the investor is responsible for ensuring that the investor fulfils the conditions of the share class. Alternative conditions (grounds for qualification) apply to share classes with specific conditions for distribution that have more than one ground for qualification (this is applicable to the share classes with the numerical designation of 9 and 10). This means, for example, that the value of the shares held by an investor within the scope of regular investment advisory services, alternatively portfolio management, may not be credited to the investor

when the size of the initial minimum subscription is calculated within the share class. However, an investor must fulfil all of the conditions within the grounds for qualification. This means, for example, that an investor who fulfils a monetary limit for a share class to qualify for the share class may not accept a repayment of a portion of the management fee from the Management Company and may not make any distribution remuneration to the distributor where this is a condition.

As a precondition in share classes with conditions for distribution (A9, B9, A10 and B10), no distribution remuneration will be paid from the Management Company. Distribution remuneration does not refer to remuneration to pay for a platform service based on the number of funds that the Management Company has on the platform or in similar models, whereby the fund receives access to a trading platform and the fee is based on the value of those fund units (in the Management Company's fund/funds) registered within the platform. Such a "platform fee" is paid by the Management Company for the platform to provide access to the fund units through the reception of investment services and transmission of orders or the execution of orders in accordance with Chapter 2, §§1 and 2 of the Swedish Investment Funds Act or corresponding Swedish or foreign regulations.

A switch between share classes at the initiative of a unit holder normally results in a capital gains tax. The Swedish Tax Authority's legislative guidance (September 2013) with regard to the introduction and change of share classes states that a switch in unit holdings between different share classes does not result in any taxation if this is a direct consequence of the fund rules. Any tax consequences due to a switch between share classes rests with the unit holder. Refer below for further information about tax rules for unit holders.

A unit holder may not concurrently fulfil the conditions for two different share classes while using the same assets. This means, for example, that if a unit holder who owns units in one share class without specific conditions for distribution is eligible for a share class with specific conditions for distribution, the unit holder's units will be allocated to the share class with the lowest fee that fulfils the conditions. In the same manner, when a unit holder no longer fulfils the specific conditions for distribution in a share class, the unit holder's units will be allocated in the first hand to another share class with specific conditions for distribution for which the unit holder fulfils the conditions and, lastly, to a share class without specific conditions for distribution. All of the allocations are made without making changes to the conditions for distribution or the currency. The above applies regardless if the unit holder's holdings are registered directly or held in trust (in one or several stages) at the Management Company.

Allocation refers to units in a share class that are allocated by investing the value of the unit holder's holdings in a share class for which the unit holder fulfils the conditions without making a change to the distribution conditions or currency. This applies regardless of whether the unit holder's holdings are registered directly or held in trust (in one or several stages) at the Management Company. The entity that distributes the share class to the investor is responsible for ensuring that the investor allocates units to another share class if this investor qualifies for another share class, or alternatively does not fulfil the conditions of the existing share class.

The distributors of a fund determine which share classes are provided by the distributor. In some cases, not all of the share classes stated in the fund rules are promoted by the Management Company, which means that it is not possible for an investor to purchase units in the share class.

Share classes

The majority of the Management Company's funds have several share classes. The share classes are specified in the fund rules for each fund. The share classes are also described further below. The specific share classes for each fund are stated in this Prospectus. The share classes differ with regard to currency, distribution, fees and specific conditions for distribution. The value of a fund unit within a share class will differ from the value of a fund unit in another share class. The units within each share class are of equal size and result in equivalent rights to the assets included in the fund.

A1 SEK Accumulation (non-distribution) share class, traded in SEK. There are no requirements for a minimum initial subscription or conditions for distribution.

A1 EUR Accumulation (non-distribution) share class, traded in EUR. There are no requirements for a minimum initial subscription or conditions for distribution.

A1 NOK Accumulation (non-distribution) share class, traded in NOK. There are no requirements for a minimum initial subscription or conditions for distribution.

B1 SEK Distribution share class, traded in SEK. There are no requirements for a minimum initial subscription or conditions for distribution. Dividends are distributed in the share class. The target for the size of the distribution, etc. is referred to under that which is stated for each fund.

B1 EUR Distribution share class, traded in EUR. There are no requirements for a minimum initial subscription or conditions for distribution. Dividends are distributed in the share class. The target for the size of the distribution, etc. is referred to under that which is stated for each fund.

A4 SEK Accumulation (non-distribution) share class, traded in SEK with a requirement for a minimum initial subscription in the share class of two hundred fifty thousand Swedish crowns (SEK 250,000).

A4 EUR Accumulation (non-distribution) share class, traded in EUR with a requirement for a minimum initial subscription in the share class of twenty-five thousand euro (EUR 25,000).

A4 NOK Accumulation (non-distribution) share class, traded in NOK with a requirement for a minimum initial subscription in the share class of two hundred fifty thousand Norwegian crowns (NOK 250,000).

A5 SEK Accumulation (non-distribution) share class, traded in SEK with a requirement for a minimum initial subscription in the share class of five hundred thousand Swedish crowns (SEK 500,000) and no repayment of a portion of the management fee is made to the investor by the Management Company.

B5 SEK Distribution share class, traded in SEK with a requirement for a minimum initial subscription in the share class of five hundred thousand Swedish crowns (SEK 500,000) and no repayment of a portion of the management fee is made to the investor by the Management Company. The target for the size of the distribution, etc. is referred to under that which is stated for each fund.

A7 SEK Accumulation (non-distribution) share class, traded in SEK with a requirement for a minimum initial subscription in the share class of one million Swedish crowns (SEK 1,000,000) and no repayment of a portion of the management fee is made to the investor by the Management Company.

A7 EUR Accumulation (non-distribution) share class, traded in EUR with a requirement for a minimum initial subscription in the share class of ten thousand euro (EUR 10,000) and no repayment of a portion of the management fee is made to the investor by the Management Company.

B7 EUR Distribution share class, traded in EUR with a requirement for a minimum initial subscription in the share class of ten thousand euro (EUR 10,000) and no repayment of a portion of the management fee is made to the investor by the Management Company. The target for the size of the distribution, etc. is referred to under that which is stated for each fund.

A8 SEK Accumulation (non-distribution) share class, traded in SEK with a requirement for a minimum initial subscription in the share class of five million Swedish crowns (SEK 5,000,000) and

no repayment of a portion of the management fee is made to the investor by the Management Company.

A8 EUR Accumulation (non-distribution) share class, traded in EUR with a requirement for a minimum initial subscription in the share class of five hundred thousand euro (EUR 500,000) and no repayment of a portion of the management fee is made to the investor by the Management Company.

A8 NOK Accumulation (non-distribution) share class, traded in NOK with a requirement for a minimum initial subscription in the share class of five million Norwegian crowns (NOK 5,000,000) and no repayment of a portion of the management fee is made to the investor by the Management Company.

B8 SEK Distribution share class, traded in SEK with a requirement for a minimum initial subscription in the share class of five million Swedish crowns (SEK 5,000,000) and no repayment of a portion of the management fee is made to the investor by the Management Company. The target for the size of the distribution, etc. is referred to under that which is stated for each fund.

B8 EUR Distribution share class, traded in EUR with a requirement for a minimum initial subscription in the share class of five hundred thousand euro (EUR 500,000) and no repayment of a portion of the management fee is made to the investor by the Management Company. The target for the size of the distribution, etc. is referred to under that which is stated for each fund.

A9 SEK Accumulation (non-distribution) share class, traded in SEK.

The share class is only open for investors who

- within the scope of a written agreement for such regular (ongoing) investment advice as stated in Chapter 9, §17, item 3 in the Securities Market Act (2007:528) or comparable Swedish or foreign regulation, invest in the share class and in which there is no distribution remuneration paid from the Management Company, whereby the investor instead pays the investment advisor for the investment advice, or
- invest ten million Swedish crowns (SEK 10,000,000) in the minimum initial subscription in the share class and in which there is no distribution remuneration or repayment of a portion of the management fee made to the investor by the Management Company.

The share class is also open to life insurance companies in which the customer (the policyholder) has concluded an agreement for investment advisory services as referenced above and where there is no distribution remuneration paid to the advisor from the Management Company. Instead, the customer pays the advisor for advisory services and investments are made through endowment insurance (kapitalförsäkring) with custody management in which the customer is the policyholder in relation to the life insurance company in question (applies only to Handelsbanken Amerika Tema, Amerika Småbolag Tema, Asien Tema, Brasilien Tema, EMEA Tema, Europa Selektiv, Europa Småbolag, Finland Småbolag, Global Selektiv, Global Tema, Hållbar Energi, Hälsovård Tema, Japan Tema, Kina Tema, Kreditt, Latinamerika Tema, Norden Tema, Norden Selektiv, Nordiska Småbolag, Svenska Småbolag, Sverige Tema, Sverige Selektiv, Tillväxtmarknad Tema, Räntestrategi, Räntestrategi Plus, Flexibel Ränta, Företagsobligation, Företagsobligation Investment Grade, Institutionell Korränta, Korränta, Korränta SEK, Långränta, Realränta, Ränsteavkastning, Multi Asset 15, Multi Asset 25, Multi Asset 40, Multi Asset 50, Multi Asset 60, Multi Asset 75, Multi Asset 100, Multi Asset 120, Pension 50 Aktiv, Pension 60 Aktiv, Pension 70 Aktiv, Pension 80 Aktiv, Pension 90 Aktiv, Stiftelsefonden).

A9 EUR Accumulation (non-distribution) share class, traded in EUR.

The share class is only open for investors who

- within the scope of a written agreement for such regular (ongoing) investment advice as stated in Chapter 9, §17, item 3 in the Securities Market Act (2007:528) or comparable Swedish or foreign regulation, invest in the share class and in which there is no distribution remuneration paid from the Management Company, whereby the investor instead pays the investment advisor for the investment advice, or
- invest one million euro (EUR 1,000,000) in the minimum initial subscription in the share class and in which there is no distribution remuneration or repayment of a portion of the management fee made to the investor by the Management Company.

The share class is also open to life insurance companies in which the customer (the policyholder) has concluded an agreement for investment advisory services as referenced above and where there is no distribution remuneration paid to the advisor from the Management Company. Instead, the customer pays the advisor for advisory services and investments are made through endowment insurance (kapitalförsäkring) with custody management in which the customer is the policyholder in relation to the life insurance company in question (applies only to Handelsbanken Amerika Tema, Amerika Småbolag Tema, Asien Tema, Brasilien Tema, EMEA Tema, Europa Selektiv, Europa Småbolag, Finland Småbolag, Global Selektiv, Global Tema, Hållbar Energi, Hälsovård Tema, Japan Tema, Kina Tema, Kreditt, Latinamerika Tema, Norden Tema, Norden Selektiv, Nordiska Småbolag, Svenska Småbolag, Sverige Tema, Sverige Selektiv, Tillväxtmarknad Tema, Euro Corporate Bond Fund, Euro Ränta, Kapitalförvaltning 25, Kapitalförvaltning 50, Kapitalförvaltning 75, Multi Asset 100).

A9 NOK Accumulation (non-distribution) share class, traded in NOK.

The share class is only open for investors who

- within the scope of a written agreement for such regular (ongoing) investment advice as stated in Chapter 9, §17, item 3 in the Securities Market Act (2007:528) or comparable Swedish or foreign regulation, invest in the share class and in which there is no distribution remuneration paid from the Management Company, whereby the investor instead pays the investment advisor for the investment advice, or
- invest ten million Norwegian crowns (NOK 10,000,000) in the minimum initial subscription in the share class and in which there is no distribution remuneration or repayment of a portion of the management fee made to the investor by the Management Company.

The share class is also open to life insurance companies in which the customer (the policyholder) has concluded an agreement for investment advisory services as referenced above and where there is no distribution remuneration paid to the advisor from the Management Company. Instead, the customer pays the advisor for advisory services and investments are made through endowment insurance (kapitalförsäkring) with custody management in which the customer is the policyholder in relation to the life insurance company in question (applies only to Handelsbanken Amerika Tema, Amerika Småbolag Tema, Asien Tema, Brasilien Tema, EMEA Tema, Europa Selektiv, Europa Småbolag, Global Selektiv, Global Tema, Hållbar Energi, Hälsovård Tema, Japan Tema, Kina Tema, Kreditt, Latinamerika Tema, Norden Tema, Norden Selektiv, Nordiska Småbolag, Svenska Småbolag, Sverige Tema, Sverige Selektiv, Tillväxtmarknad Tema, Kort Rente Norge, Multi Asset 100).

B9 SEK Distribution share class with a minimum initial subscription, traded in SEK. The target for the size of the distribution, etc. is referred to under that which is stated for each fund.

The share class is only open for investors who

- within the scope of a written agreement for such regular (ongoing) investment advice as stated in Chapter 9, §17, item 3 in the Securities Market Act (2007:528) or comparable Swedish or foreign regulation, invest in the share class and in which there is no distribution remuneration paid from the Management Company, whereby the investor instead pays the investment advisor for the investment advice, or
- invest ten million Swedish crowns (SEK 10,000,000) in the minimum initial subscription in the share class and in which there is no distribution remuneration or repayment of a portion of the management fee made to the investor by the Management Company.

The share class is also open to life insurance companies in which the customer (the policyholder) has concluded an agreement for investment advisory services as referenced above and where there is no distribution remuneration paid to the advisor from the Management Company. Instead, the customer pays the advisor for advisory services and investments are made through endowment insurance (kapitalförsäkring) with custody management in which the customer is the policyholder in relation to the life insurance company in question (only applies to Handelsbanken Amerika Småbolag Tema, Asien Tema, Brasilien Tema, EMEA Tema, Hållbar Energi, Hälsovård Tema, Japan Tema, Kina Tema, Kreditt, Latinamerika Tema, Kortränta, Realränta).

B9 EUR Distribution share class with a minimum initial subscription, traded in EUR. The target for the size of the distribution, etc. is referred to under that which is stated for each fund.

The share class is only open for investors who

- within the scope of a written agreement for such regular (ongoing) investment advice as stated in Chapter 9, §17, item 3 in the Securities Market Act (2007:528) or comparable Swedish or

foreign regulation, invest in the share class and in which there is no distribution remuneration paid from the Management Company, whereby the investor instead pays the investment advisor for the investment advice, or

- invest one million euro (EUR 1,000,000) in the minimum initial subscription in the share class and in which there is no distribution remuneration or repayment of a portion of the management fee made to the investor by the Management Company.

The share class is also open to life insurance companies in which the customer (the policyholder) has concluded an agreement for investment advisory services as referenced above and where there is no distribution remuneration paid to the advisor from the Management Company. Instead, the customer pays the advisor for advisory services and investments are made through endowment insurance (kapitalförsäkring) with custody management in which the customer is the policyholder in relation to the life insurance company in question (only applies to Handelsbanken Amerika Småbolag Tema, Asien Tema, Brasilien Tema, EMEA Tema, Europa Selektiv, Global Selektiv, Global Tema, Hållbar Energi, Hälsovård Tema, Japan Tema, Kina Tema, Kreditt, Latinamerika Tema, Norden Tema, Norden Selektiv, Nordiska Småbolag, Svenska Småbolag, Sverige Tema, Sverige Selektiv, Tillväxtmarknad Tema, Euro Corporate Bond Fund).

A10 SEK Accumulation (non-distribution) share class, traded in SEK. The share class is only open for investors who

- within the scope of a written agreement for portfolio management as stated in the Securities Market Act (2007:528) or comparable Swedish or foreign regulation, invest in the share class and in which there is no distribution remuneration paid from the Management Company, whereby the investor instead pays the portfolio manager for asset management, or
- invest one hundred million Swedish crowns (SEK 100,000,000) in the minimum initial subscription in the share class and in which there is no distribution remuneration or repayment of a portion of the management fee made to the investor by the Management Company.

The share class is also open to life insurance companies in which the customer (the policy holder) has entered into the aforementioned agreement with regard to portfolio management and in which there is no distribution remuneration paid from the Management Company to the portfolio manager, rather the customer instead pays the portfolio manager for asset management. The investments are made through a policy with fund or custodial management and in which the customer is the policy holder in reference to the life insurance company in question.

A10 EUR Accumulation (non-distribution) share class, traded in EUR. The share class is only open for investors who

- within the scope of a written agreement for portfolio management as stated in the Securities Market Act (2007:528) or comparable Swedish or foreign regulation, invest in the share class and in which there is no distribution remuneration paid from the Management Company, whereby the investor instead pays the portfolio manager for asset management, or
- invest ten million euro (EUR 10,000,000) in the minimum initial subscription in the share class and in which there is no distribution remuneration or repayment of a portion of the management fee made to the investor by the Management Company.

The share class is also open to life insurance companies in which the customer (the policy holder) has entered into the aforementioned agreement with regard to portfolio management and in which there is no distribution remuneration paid from the Management Company to the portfolio manager, rather the customer instead pays the portfolio manager for asset management. The investments are made through a policy with fund or custodial management and in which the customer is the policy holder in reference to the life insurance company in question.

A10 NOK Accumulation (non-distribution) share class, traded in NOK. The share class is only open for investors who

- within the scope of a written agreement for portfolio management as stated in the Securities Market Act (2007:528) or comparable Swedish or foreign regulation, invest in the share class and in which there is no distribution remuneration paid from the Management Company, whereby the investor instead pays the portfolio manager for asset management, or

- invest one hundred million Norwegian crowns (NOK 100,000,000) in the minimum initial subscription in the share class and in which there is no distribution remuneration or repayment of a portion of the management fee made to the investor by the Management Company.

The share class is also open to life insurance companies in which the customer (the policy holder) has entered into the aforementioned agreement with regard to portfolio management and in which there is no distribution remuneration paid from the Management Company to the portfolio manager, rather the customer instead pays the portfolio manager for asset management. The investments are made through a policy with fund or custodial management and in which the customer is the policy holder in reference to the life insurance company in question.

B10 SEK Distribution share class, traded in SEK. The target for the size of the distribution, etc. is referred to under that which is stated for each fund.

The share class is only open for investors who

- within the scope of a written agreement for portfolio management as stated in the Securities Market Act (2007:528) or comparable Swedish or foreign regulation, invest in the share class and in which there is no distribution remuneration paid from the Management Company, whereby the investor instead pays the portfolio manager for asset management, or
- invest one hundred million Swedish crowns (SEK 100,000,000) in the minimum initial subscription in the share class and in which there is no distribution remuneration or repayment of a portion of the management fee made to the investor by the Management Company.

The share class is also open to life insurance companies in which the customer (the policy holder) has entered into the aforementioned agreement with regard to portfolio management and in which there is no distribution remuneration paid from the Management Company to the portfolio manager, rather the customer instead pays the portfolio manager for asset management. The investments are made through a policy with fund or custodial management and in which the customer is the policy holder in reference to the life insurance company in question.

B10 EUR Distribution share class, traded in EUR. The target for the size of the distribution, etc. is referred to under that which is stated for each fund.

The share class is only open for investors who

- within the scope of a written agreement for portfolio management as stated in the Securities Market Act (2007:528) or comparable Swedish or foreign regulation, invest in the share class and in which there is no distribution remuneration paid from the Management Company, whereby the investor instead pays the portfolio manager for asset management, or
- invest ten million euro (EUR 10,000,000) in the minimum initial subscription in the share class and in which there is no distribution remuneration or repayment of a portion of the management fee made to the investor by the Management Company.

The share class is also open to life insurance companies in which the customer (the policy holder) has entered into the aforementioned agreement with regard to portfolio management and in which there is no distribution remuneration paid from the Management Company to the portfolio manager, rather the customer instead pays the portfolio manager for asset management. The investments are made through a policy with fund or custodial management and in which the customer is the policy holder in reference to the life insurance company in question.

A11 NOK Accumulation (non-distribution) share class with specific conditions for distribution. The share class targets Sluttvederlagsordningen and Fellesordningen for avtalefestet pension.

A14NOK Accumulation (non-distribution) share class with specific conditions for distribution, traded in NOK and directed exclusively to SHB Liv Forsikringsaksjeselskap NUF, 999 058 868, and Gjensidige Pensjonsforsikring AS, 988 343 773, respectively, insofar as Svenska Handelsbanken AB, Norway bank branch, has brokered the insurance or distributed the share class to the insurance (A14 NOK).

Distributions

The Management Company determines the amount of the distribution to be paid to fund unit holders in the distribution share classes on an annual basis. Distributions are calculated based on the return in the distribution share classes. The distribution may be set at a higher or lower amount than the returns of the share classes in those cases where the Management Company deems it to be in the best interest of the fund unit holders. Refer to the fund rules for each fund for further information about the objectives with regard to the size and the timing of the distribution. Distributions are normally made during the month of March each year. The Management Company may make the decision for an extraordinary dividend during the year if it is deemed to be in the best interest of the fund unit holders. Dividends are paid to the fund unit holders who are registered as of the date decided by the Management Company for the distribution. The distribution impacts the relationship between the value of accumulation units and the value of the distribution units, with the value of the distribution units decreasing in relation to the size of the distribution.

General information on fees

The Management Company receives remuneration from the fund in the form of a management fee for the management of the fund. The management fee covers the Management Company's expenses for management, administration, custody of securities, auditing and supervision. Expenses for distribution and marketing are included in the management fee for funds and share classes in which the Management Company pays the distributor a remuneration for distribution. In those cases where the Management Company has outsourced certain operations, e.g., the administration of certain funds, the management fee covers the fees paid by the Management Company to the recipient of the assignment. The management fee is a predetermined amount and is expressed as a percent per year of the fund's average value. The remuneration normally consists of a fixed percentage management fee and may also include an additional variable (performance-based) fee. The maximum fee allowed to be charged is stated in the fund rules for each fund and the applicable fee is provided in this Prospectus in conjunction with the review for each individual fund.

The fund is fully compensated for the fixed management fees and performance-based fees in the underlying funds when units are held in funds issued within the Handelsbanken Group. The fund is not compensated for the fees in the underlying funds when units are held in funds issued by companies external to the Handelsbanken Group.

In addition, there is a limit to the types of fees that may be charged for the fund to invest any of its assets in an underlying fund. A maximum fixed annual fee of 3% may be charged for the fixed management fees of the underlying funds in which the fund invests its assets. Any performance-based management fee for the underlying funds may not exceed 30% of the excess returns relative to each fund's benchmark (index or the equivalent) during each measurement period.

There are no subscription or redemption fees charged to the fund for investments in underlying funds.

Expenses for the fund's trading in securities, namely brokerage fees, are deducted directly from the fund and also apply for any applicable tax, settlement fees and corresponding transaction-related fees. Information about the fund's total costs is included in the fund's annual report. Information about the unit holders' portion of the total costs is provided in the annual account statement.

The fact sheet for each fund uses the term ongoing charges. Ongoing charges consist of the sum of the expenses for the operations of the fund, including marketing and distribution (where such expenses arise) and, unless stated otherwise, the information includes the expenses for the previous year. Ongoing charges do not include transaction costs, i.e., expenses associated with the fund's trading in securities (e.g., brokerage fees, taxes and interest expenses), nor does it include any performance-based fee, if applicable. Transaction costs are deducted from the fund as they occur and are not known in advance. The Management Company does not charge any subscription or redemption fees for the trading of the Management Company's funds.

Specific information on fund of funds

In addition to what is described above, the following applies to the Management Company's actively-managed fund of funds. The underlying funds are selected after a comprehensive analysis of the managed fund management companies as well as the current funds. Historically, as well as presently, investments are made largely in funds managed by Handelsbanken's fund management company. The reason for a significant portion of investments made in internal Group funds is that the Group's fund management is deemed to be exceptionally effective. This, together with the fact that there are no management fees charged in these underlying funds, often results in the overall assessment that investments in internal Group funds are the best choice for fund of funds and their unit holders. Detailed information about the funds' investments is available in the fund's annual report or semi-annual review, as well as the homepage for information on the previous month-end.

Specific information on expenses for the purchase of analyses

The Management Company requires the use of analyses within the context of the Management Company's asset management process. The analyses can relate to individual companies, geographic markets, sectors or macroeconomic conditions. The Management Company has employed analysts and portfolio managers who contribute with analyses in the asset management process. In addition to the internal analyses, the Management Company also purchases external analyses from various research firms. The expenses for internal analyses as well as external analyses are included within the scope of the management fee for each fund.

Subscription and redemption as well as information on the most recently calculated net asset value

The subscription and redemption of fund units may occur through one of Handelsbanken's Swedish branch offices and via Handelsbanken's website, in accordance with the rules and directives that may be obtained from the Management Company. The subscription and redemption of fund units may also occur at certain distributors external to the Handelsbanken Group in accordance with the rules and instructions that can be obtained from the distributor.

The services offered by Handelsbanken Fonder to clients living permanently or temporarily in certain countries, such as the US, are limited. The Management Company reserves the right to refrain from selling fund units to individuals living in certain countries and legal entities with legal domicile in certain countries should this be in conflict with applicable statutes in such countries. Additional information may be obtained from a local Handelsbanken branch office.

When the request for subscription or redemption of a fund unit is received, the Management Company sets the fund unit price and the transaction is completed according to those cut-off times applicable to each fund. Information about the latest cut-off time for the subscription and redemption of fund units may be found on the Management Company's website or at the local Handelsbanken branch office. Different time periods can apply at distributors external to the Handelsbanken Group. Subscriptions and redemptions always occur at an unknown price. Thus, it is not possible to state a fund unit price limit for a subscription or redemption.

The most recently calculated net asset value is available on the Management Company's homepage at www.handelsbanken.se/funds or at a local Handelsbanken branch office.

Guidelines for the closing of a fund

The funds are available for subscription and redemption each banking day, unless otherwise stated in the fund rules.

However, a fund may be closed for the subscription and redemption of fund units on such banking days or a portion of a banking day where the value of the fund's assets cannot be calculated in such a way to guarantee the equal treatment of the fund unit holders, e.g. when one or several markets in which the fund trades are totally or partly closed or in the event of exceptional circumstances.

Normally, a fund is closed for subscription and redemption if approximately 30 percent or more of the underlying markets are closed.

Normally, a request for the subscription and redemption of fund units may be made even if a fund is closed. However, a consequence of a closed fund is that the Management Company does not calculate a net asset value. If a request for the subscription or redemption is received when a fund is closed, the net asset value for the fund will be set the first banking day after the fund re-opens for trading. This means that the subscription and redemption may be delayed by the number of days the fund was closed.

Responsible investment, sustainability and governance

The Management Company believes that acting responsibly is a prerequisite for long-term value creation in a company. Responsible investment thus becomes an important prerequisite for achieving our objective of generating good long-term returns. Our efforts within responsible investment are ongoing and are integrated into the Management Company's fund management organization and in the various investment processes for all the Company's funds. This means that all investments are based on the same principles outlined in our policy for shareholder engagement and responsible investment. All fund management is therefore guided by international norms and conventions that cover areas such as the environment, human rights, working conditions and corruption. The Management Company has also undertaken to comply with several voluntary frameworks, such as the UN's Global Compact initiative and the UN's Principles for Responsible Investment. The Company's policy for shareholder engagement and responsible investment contains additional information about the Management Company's work with responsible investment and is available at www.handelsbanken.se/funds.

The following sections describe the Management Company's approaches to responsible investment, sustainability and governance with regard to all of the Management Company's sustainability-oriented funds and investments. Only a limited number of funds are not completely sustainability-oriented. These are stated under each fund.

Three methods for sustainability efforts in our fund management

The basis of the sustainability efforts within fund management can be divided according to three methods: inclusion, exclusion and engagement.

- | | |
|------------|---|
| Exclusion | The fund managers exclude companies with operations that are incompatible with the Management Company's policy for shareholder engagement and responsible investment. The fund managers also exclude companies whose sustainability efforts are deemed to be inferior and where the Management Company's opportunities for influencing the companies in the right direction are considered to be too limited. Companies with operations in controversial sectors and companies considered to violate international norms and conventions are excluded in funds that apply specific sustainability dimensions. |
| Inclusion | Criteria related to the environment, social issues and corporate governance are integrated with financial criteria in the investment process. This means that our fund managers take sustainability risks and opportunities into consideration in their investment analyses, supported by sustainability data and analyses in this task. Fund management strives to include investments that contribute to a sustainable development by contributing to the attainment of the Global Sustainable Development Goals or the transition to a world with a low carbon footprint. |
| Engagement | Fund management tries to influence companies to comply with international norms and conventions through the use of dialogue. Fund management also tries to proactively influence companies to improve their sustainability work in general or within specific issues. The Management Company tries to influence companies through its corporate governance work by participating in nomination committees and voting at general meetings. |

Information about the funds' sustainability efforts

Information is provided with each individual fund below regarding the fund's management in relation to sustainability, including matters relating to the environment, social conditions, personnel, respect for human rights and anti-corruption. The information describes the sustainability dimensions that are taken into consideration within fund management and the sustainability approaches that are used. The information has been prepared in line with the Swedish Investment Fund Association's industry standards. A report on the Management Company's follow-up of the sustainability efforts will be available in each fund's annual report.

Follow-up of sustainability efforts

The investment focus of the funds and the sustainability efforts are regularly followed-up by the Management Company's Risk Control unit to ensure compliance. The exclusion strategy is also monitored on a daily basis to ensure compliance. Responsibility for the active "Inclusion" work rests with the fund managers, with support from the sustainability function. Engagement efforts are followed up and reported to the Management Company's management group and to the Management Company's Board on an annual basis.



Välja bort

Exclusion

Sustainability strategy

The strategy provides that the funds exclude investments in a number of controversial sectors and exclude companies that are considered to be violating international norms and conventions with regard to human rights, work conditions, anti-corruption and the environment. The starting point is the 10 principles of the voluntary UN initiative, Global Compact.

In addition, the funds take a restrictive position as follows. The funds do not invest in securities issued by companies in which more than 5% of turnover is attributed to the distribution of tobacco and pornography, and also have zero tolerance with regard to production within these areas. Further, investments are not made in companies in which more than 5% of turnover is attributed to the production and/or distribution of alcohol, cannabis, commercial gambling, weapons and war materials, or fossil fuels. With regard to services related to these business operations, the maximum limit is 50%. Services refer to marketing, key components, raw materials, machinery and technical equipment, technology, IT and support services, etc. An example of a company with services to an area covered by the sustainability requirements is a company that manufactures cardboard cartons which are then used for the packaging of alcohol.

Exceptions from the limits stated above may occur, refer below in the *Inclusion* section.

Area	Maximum turnover	
	production	distribution
Banned weapons*	0%	0%
Nuclear weapons	0%	0%
Weapons and war materials	5%	5%
Alcohol	5%	5%
Tobacco	0%	5%
Cannabis	5%	5%
Pornography	0%	5%
Commercial gambling	5%	5%
Fossil fuels - mining (oil, gas and coal)	5%	5%

Fossil fuels – power generation (oil, gas and coal)	5%**	5%**
Tar sands	0%	-

* Cluster bombs, anti-personnel mines, chemical weapons and biological weapons.

** See exceptions under the *Inclusion* section below.



Välja in
Inclusion

Sustainability integrated into the investment processes

Criteria related to the environment, social issues and corporate governance (ESG) are integrated with financial criteria to produce better background documentation for decisions in the investment process. Sustainability issues are important for enabling better investment decisions and are an important prerequisite for generating good long-term returns. The way the fund is managed differs depending on the asset class and fund management focus.

The sustainability-oriented funds may also invest in so-called transition companies. This means that the limits stated above may be waived during the transition period. Investments in transition companies can contribute to the support of companies that pursue development in line with the climate goals of the Paris Agreement.

Sustainability-oriented equity funds: The limits in the table above do not apply to so-called transition companies involved in power generation from fossil fuels. Transition companies refer to companies that have been considered by the Management Company's sustainability committee as those that are in the process of transitioning business operations in a manner that is expected to contribute to, rather than counteract, the attainment of one or several of the Sustainable Development Goals. The company's transition rate is assessed based on the following dimensions: that the company's operations do not consist primarily of fossil power generation, that the company's current investment rate supports the transition from fossil to renewable energy, and that the company's planned growth of operations is in line with a maximum global warming of 2°C.

Sustainability-oriented fixed income funds: The limits in the table above with regard to power generation do not apply to investments made in sustainable, green or social bonds. Sustainable, green and social bonds refer to securities that are specifically issued for the purpose of financing improvements to the environment, climate, poverty or one of the other Sustainable Development Goals.

Sustainable, green and social bonds comprise projects within renewable energy, prevention measures regarding pollution, energy effectiveness, sustainable food production, transports with low emissions, conservation of biological diversity, climate adaptation, new technologies, research and development of environmentally-friendly products and solutions, water purification and the supply of drinking water.

Sustainability-oriented fund of funds: The Management Company's sustainability-oriented fund of funds are managed based on the Management Company's sustainability strategy. In the event a fund of funds invests in a fund that includes holdings in companies that violate the limits stated in this section, the Management Company will initiate a dialogue with the managing fund management company for the purpose of selling the fund's holdings. If the dialogue does not yield results, the underlying fund will sell the holdings. An underlying fund may also invest in so-called transition companies involved in power generation from fossil fuels (refer to the description above under *Sustainability-oriented equity funds*). When a fund of funds invests directly in transferable securities or in money market instruments, the exclusion and inclusion limits stated in this section shall be applied.

Derivatives based on broad liquid indexes are instruments that are necessary to manage risks, positions and liquidity in the fund of funds portfolios. As a result, these derivatives can be used to

address both short- and long-term portfolio strategies in a suitable manner. The following is applicable to a fund of funds investments in derivatives and other index products. The fund will place emphasis on investing in sustainability-oriented index derivatives and index products. In the absence of such instruments, the fund will invest in other index derivatives and index products. Within such index derivatives and index products there may arise exposure to companies that is not permitted for investment in accordance with the exclusion criteria referenced above.

The Management Company conducts internal analyses within sustainability and uses a third-party assessment in its work to review the quality of the fund's investments.



Engagement

A vital part of taking responsibility as an investor is to exercise the role as owner and influence the companies in which we invest. We can accomplish this through company dialogues and corporate governance work. The basis for the Management Company's engagement work is the Management Company's policy for shareholder engagement and responsible investment, commitments and the international norms and conventions that the Management Company respects.



Dialogues

Dialogues are an important method for contributing to sustainable development. This applies to both proactive dialogues aimed at influencing companies to improve their sustainability efforts, as well as to dialogues with companies that the Management Company feels have not complied with international norms and conventions. Engagement activities are performed by the Management Company through direct contact with companies, as well as to a great extent in collaboration with other asset owners and through joint industry initiatives.

The Management Company's three methods for influencing companies in which the funds invest are:

- Targeted dialogues, with direct contact between fund managers and the company
- Dialogues together with other investors
- Collaborations and industry initiatives, often through international partnerships such as the UN, PRI and CDP

Corporate governance

An active and responsible corporate governance in those companies in which our funds own equities is an essential part of our assignment as asset manager. In the role as shareholder, this also provides a means to influence companies through corporate governance. The Management Company does this primarily through:

- Voting at general meetings
Voting that occurs at the general meetings of companies in which the funds have a larger ownership in total (upwards of approximately 0.5% of the votes), as well as in companies that show potential major ESG issues.

- Representation on nomination committees
Participation in the nomination committees of those companies in which the funds have sufficiently large ownership to warrant a committee seat. The nomination committee prepares proposals for board members, remuneration policies and other items for companies that are then decided upon at the general meeting. Participating in the nomination committee work presents a great opportunity to influence the composition of the board of directors. The board is responsible for the company's governance and plays a crucial role in the company's strategic development.

Swedish companies in which the funds invest must follow the Swedish Corporate Governance Code. This is a code that complements legislation and other regulations by specifying a standard of corporate governance with a higher level of ambition, while providing the possibility for deviations when justified. Similarly, foreign companies must comply with the relevant statutes and should also comply with or explain deviations from the corporate codes that are applicable in the markets on which they are listed. These guidelines are supplemented with other areas within the framework of our policies. As an owner, the Management Company also operates under the principles of corporate governance in the Swedish Corporate Governance Code and other relevant industry standards from the Swedish Investment Fund Association, including the Swedish code of conduct for fund management companies and Guidelines for fund management companies' exercising of voting rights.

The starting point for this work is the Management Company's policy for shareholder engagement and responsible investment, as well as the guidelines for the nomination committee's work. Below are some examples of important ownership issues:

- The qualifications and composition of the Board, with a focus on gender equality in boards
- Reasonable fees and remuneration for Board members
- Competitive, transparent remuneration and incentive programs for management and employees in the companies
- The company's sustainability efforts and vision for the business operations
- Transparency and good communication from the company on all important issues

Funds that are not completely sustainability-oriented

Norms-based screening

Funds that are not completely sustainability-oriented are also subject to comprehensive sustainability requirements. This is provided for in the table below for the requirements related to "exclusion". With regard to companies that break the norms, the Management Company screens all of the holdings to identify companies that fail to comply with international norms and conventions. This means that fund management reviews the companies in our portfolios and any possible crimes or violations of international norms based on the UN Global Compact's four fundamental principles of human rights, work conditions, the environment and corruption. In our daily operations, our approach to the work with responsible investment differs depending on the selection of asset classes and management focus.

Exclusion in accordance with minimum levels

In accordance with the Management Company's policy for shareholder engagement and responsible investment, fund management does not invest in the following business operations:

- Companies involved in the production or distribution of weapons that are prohibited under international law, such as cluster munitions, anti-personnel mines, biological weapons and chemical weapons.
- Companies involved in the production or distribution of nuclear weapons.
- Companies with significant operations in coal mining or power companies that use coal as a major energy source. In practice, this means that no more than 5 percent of a company's turnover may be derived from coal mining. With regard to power generation, no more than 30 percent of the power companies' turnover may be derived from coal power generation.

The equivalent is applicable to fixed income funds, i.e., these do not invest in bonds issued by companies involved in the business operations stated above.

Area	Maximum turnover	
	production	distribution
Banned weapons*	0%	0%
Nuclear weapons	0%	0%
Coal mining	5%	-
Coal power	30%	-

* Cluster bombs, anti-personnel mines, chemical weapons and biological weapons.

Management of currencies and currency exposure

Investing in securities on different markets can involve exposure to different currencies, which in turn involves currency risk.

Equity funds generally have full currency exposure on the markets in which investments are made. The fund managers may have a different currency exposure via cash balance on an account and also via currency future contracts, although often to a lesser extent. A fund that invests in multiple markets thus has a mixture of currency exposures. When investing in equities, regardless of the market, there may also be indirect currency exposure depending on factors such as the company's sales, purchasing and production in other countries. Currency exposure accounts for a substantial portion of returns.

In fixed income funds, currency exposures are generally always hedged to the fund's base currency. Normally, a maximum of 2% of the fund may be exposed to a currency other than the base currency. What applies in this regard is stated in the fund rules and is listed under each fund below.

Fund of funds have exposure to the underlying funds' various markets and positions. The fund also actively takes currency positions in the form of currency forward contracts to obtain the desired exposure. Currency exposure accounts for a substantial portion of returns.

Hedge funds may have different strategies with respect to currency exposure. These strategies are described under each hedge fund below.

Register of unit holders

The register of unit holders for each fund is maintained by Handelsbanken on behalf of the Management Company.

A settlement note is provided for the subscription and redemption of fund units as well as at the closing of a fund account. A statement with all of the fund account transactions for the year is provided on an annual basis.

Damages

The Management Company is liable for damages in accordance with Chapter 2, §21 of the Swedish Investment Funds Act (2004:46) with regard to the securities funds managed by the Management Company and in accordance with Chapter 8, §§28-31 of the Alternative Investment Fund Managers Act (2013:561) for the non-UCITS funds managed by the Management Company. The Custodian Institution is liable in accordance with Chapter 2, §21 of the Swedish Investment Funds Act with regard to securities funds and in accordance with Chapter 9, §22 of the Alternative Investment Fund Managers Act. The following is stated in these regulations. If a unit holder suffers a loss as a result of the Management Company's violation of current regulations or the fund rules, the Management Company shall compensate for the loss. If a unit holder or a fund management company suffers a loss as a result of the Custodian Institution's violation of the Swedish Investment Funds Act or fund rules, the Custodian Institution shall compensate for the loss. While respecting the provisions of these

regulations, the following is also further applicable where appropriate within the meaning of each individual fund's fund rule.

With regard to all of the incoming measures taken by the Custodian Institution and the Management Company, the Custodian Institution and the Management Company will not be liable for damages due to an external event outside the control of the Management Company or the Custodian Institution as well as Swedish or foreign statutes, measures taken by Swedish or foreign authorities, event of war, strike, blockade, boycott, lockout or other similar circumstances. The reservation concerning strike, blockade, boycott, and lockout even applies if the Custodian Institution and/or the Management Company themselves are subject to or take such conflict measures.

The Custodian Institution and/or the Management Company will not compensate damages that arise in other instances if the Custodian Institution/Management Company has been normally prudent and unless otherwise required by mandatory legislation. The Custodian Institution/Management Company is in no case responsible for indirect damages, unless the damage is a result of the Management Company or Custodian Institution's gross negligence.

If obstacles exist that prevent the Custodian Institution and/or Management Company from effecting payments or taking other measures due to the circumstances mentioned in the first paragraph, the measures may be postponed until the obstacles have ceased. In the event of deferred payments, the Custodian Institution or Management Company will pay interest, if interest is promised, based on the rate of interest that applied on the due date. If interest is not promised, the Custodian Institution or Management Company is not obliged to pay interest at a higher rate of interest than that which is equivalent to the interest rate set by the Riksbank, with the applicable discount according to §9 of the Interest Act (1975:635), supplemented by two percentage points for each occurrence.

If the Custodian Institution and/or the Management Company, as a result of the circumstances mentioned in the second paragraph, is prevented from accepting payment, the Custodian Institution and/or the Management Company has the right to interest according to those conditions that applied on the due date for that period during which the obstacle existed.

In accordance with the Alternative Investment Fund Managers Act, the Management Company shall comply with certain capital requirements and hold their own funds to cover any claims for damages as a result of an error or omission in the business operations. According to the Management Company, the company-held funds cover all of the capital requirements that can be imposed on the Company with regard to the risks associated with the business under which it is authorized to operate.

The Management Company follows the Swedish Investment Fund Association's guidance with regard to the management of compensation in the event of an incorrect calculation of the net asset value.

The guidance document is available in Swedish at:

<http://www.fondbolagen.se/PageFiles/6556/V%C3%A4gledning%20vid%20fel%20NAV%20130402.pdf>.

Valuation of fund assets

The value of a fund is calculated by deducting those liabilities applicable to the fund from the assets.

A fund's assets include financial instruments, liquid assets, including short-term investments on the money market, and other assets in possession of the fund.

Financial instruments that are included in the fund are valued at the applicable market value. Market prices are used preferably. If such prices are not available or if prices are deemed by the Management Company as misleading, the financial instruments will be valued according to those objective principles decided by the Management Company. The valuation on objective principles establishes a market value based on information for the most recent price paid or the indicative bid price from market makers, if such have been designated by the issuer. If this information is not available or is deemed to be unreliable, the market value is set using information from counterparties or other external sources. Liquid assets and current receivables (investments in an account at a credit

institution, short-term investments on the money market as well as cash settlements for securities sold) are valued at the amount whereby they are expected to be received.

The market value for such transferable securities and money market instruments as stated in Chapter 5, §5 in the Swedish Investment Funds Act is set based on objective principles after a specific valuation. This specific valuation is based on the discounted present value of future cash flows. The cash flows are then adjusted for current risks. Transferable securities use company valuation models, which include factors such as sector and company-specific circumstances. Money market instruments use valuation models, which include such factors as credit and liquidity risks.

In the event the market price during the valuation of OTC derivatives cannot be determined in accordance with any of the aforementioned alternatives or is clearly misleading, the market value will be set based on generally-accepted valuation models, such as Black & Scholes.

In addition to liabilities arising as a result of the fund's operations, fund liabilities include future tax liabilities and management fees.

General risk information

The specific risk to which an individual fund is exposed is stated in the description that follows for each fund. Below is a description of the various types of risk that typically can impact a fund's value.

Market risk

Market risk is defined as the risk for a loss that can be attributed to changes in the market value of positions in the fund as a result of changes in market variables, such as interest rates, exchange rates, share prices or commodities.

An equity fund is primarily affected by changes in the value of the equities. Over time the changes in value can vary significantly as a result of company specific events, macroeconomic changes or due to other events that impact or are expected to impact the economic growth for an individual company, a sector or a region.

A fixed income fund is exposed to interest rate risk. As a result, when the general interest rates rise, the value of the existing fixed income investments decline, which has a negative impact on the fund. A fund that invests in interest-bearing instruments with a long residual fixed interest duration has a higher interest rate risk than a fund that invests in interest-bearing instruments with a short residual fixed interest duration.

Thus, a mixed fund that is permitted to allocate investments across equities and fixed income securities is exposed to both equity and interest rate risks depending on its allocation at a given point in time. Market risk for funds that have another investment focus is defined as the changes in value in the underlying assets, e.g., value changes in commodities or real estate.

Concentration risk: Concentration risk refers to the risk for loss as a result of major individual exposure or a high concentration of the fund's investments in individual markets, countries, regions or sectors. Concentration risks are normally found in such funds that, pursuant to their investment focus, invest in specific countries, regions or sectors, but can also arise in some companies' other funds as a result of a broad investment mandate or thematic investment strategies. Securities funds have rules for the distribution of risk to decrease the impact of such risks.

Currency risk: Currency risk refers to the risk that the market value of the assets, measured in the fund's base currency, declines when the fund's base currency strengthens against those currencies in which the assets are invested. As a result, those funds that invest in financial instruments that are denominated in a currency other than the fund's base currency will be exposed to currency risk. Thus, the market value for a fund with SEK as the base currency that invests in equities listed in USD will be affected by how the value between SEK and USD changes over time.

Credit risk

Credit risk is defined as the counterparty or issuer risk. Credit risk refers to the risk for a loss due to the inability of the counterparty or issuer to meet its financial commitments. Credit risks arise primarily in investments of liquid assets at a credit institution or in funds that invest in fixed income securities.

Counterparty risk: Counterparty risk arises if a counterparty does not meet its obligations, such as by not paying a specified amount or not delivering securities as agreed. If the fund conducts so-called “Over the Counter” (OTC) transactions, it can be subject to risks related to the credit worthiness of the counterparty. A fund’s OTC transactions that include futures, options and swap agreements or use other derivative techniques can result in the fund being exposed to the risk that a counterparty does not fulfil its commitments. Counterparty risk can also arise in conjunction with the lending of securities. The concept also includes settlement risk, which is the risk that an agreement in a transmission system cannot be carried out as expected. All of the funds are exposed to counterparty risks.

Issuer risk: Issuer risk refers to the risk for changes in value in the individual instruments as a result of factors related to the issuer of the instrument or, with regard to derivative instruments, the party that issued the underlying instrument.

Risks with derivative instruments

Derivative instruments refer to instruments that receive returns from underlying assets. Underlying assets can refer to individual equities or financial indexes, for example. Options and futures are commonly used as derivative instruments. The instrument is an agreement to purchase or sell the underlying asset at a pre-determined date and at a pre-determined price. Value changes are largely determined by the changes in value in the underlying assets. As an example, the risk in option transactions is that the market price declines below the agreed price, which results in the agreement having no value or a liability.

Liquidity risk

Liquidity risk refers to the risk that a financial instrument cannot be settled, can only be settled at a substantially reduced price or that the transaction results in significant costs. Liquidity risk can also be the risk that during extreme conditions in the financial markets, units cannot be redeemed within the time limits. Liquidity risk is affected by the type of instrument, the existence of market and clearing functions, the size of the flow in the fund, the traded volume, the number of actors in the market as well as the size of the fund relative to the size and the turnover of the market or the companies in which the fund invests.

Operative risk

Operative risk refers to the risk for loss due partly to deficiencies in internal routines with regard to personnel and systems in the company that runs the fund operations or other external factors, partly to judicial and documentation-related risks, and partly to risks as a result of trading, settlement and valuation routines. Operative risks are managed by the clear formation and documentation of the routines, job descriptions and follow-up systems of the internal organization. All of the funds are exposed to operative risks. The operative risk can be higher in funds that invest in developing regions or in complex financial instruments.

Management of liquidity risks

Liquidity in all the funds is classified for each holding. The classification is updated regularly. The Management Company invests only in funds that offer liquidity on a daily basis. The funds are able to borrow assets on a short-term basis or postpone payment of significant amounts if the fund holds a limited amount of cash. There is also the possibility of delaying subscriptions and/or redemptions in the fund in accordance with the rules. A reasonable balance shall be made between the different interests of unit holders in the selection of an action to be taken.

Quantitative risk limits have been established while taking into consideration the fund’s investment focus, redemption policy, concentration of customers and use of derivatives. These limits are reviewed regularly.

Stress tests are conducted regularly as well as when they are necessary. Measures are taken if the stress tests indicate risks for the unit holders.

Risk assessment method

A fund's total exposure may be calculated either by the so-called commitment approach or by a Value-at-Risk model. A Value-at-Risk model that has been approved by the Financial Supervisory Authority is used in Handelsbanken Räntestrategi and Handelsbanken Räntestrategi Plus. All of the other funds managed by the Management Company use the commitment approach to calculate the total exposure of each fund (Chapter 25, §§5 and 6 in the Financial Supervisory Authority's directives on securities funds, FFFS 2013:9).

The fund's risk indicator

All of the Management Company's funds are graded in a seven-grade scale, with 1 for the lowest risk and 7 for the highest risk. The classification is based on the standard deviation (volatility) for the fund and is a measure of the variation in returns over time. Category 1 does not mean that the fund is risk free. The calculation of the risk indicator is common for all EU Member States in accordance with the Commission's regulation (583/2010/EG) with regard to key investor information. The Management Company classifies funds that invest within category 1-3 as low risk, funds within category 4-5 as moderate risk and funds that invest within category 6-7 as high risk. Given that the risk indicator is based on the standard deviation, it can differ from the fund's risk profile as described below under each fund.

The basis for the risk classification is the standard deviation for the price fluctuations in the fund as shown below:

Risk indicator	Standard deviation (%)
1	0 – < 0.5
2	0.5 – < 2
3	2 – < 5
4	5 – < 10
5	10 – < 15
6	15 – < 25
7	> 25

The standard deviation is calculated based on the weekly NAV prices over a five-year period. If historical data is not available for a five-year period, the standard deviation of the relevant comparable index or another benchmark will be used. Thus, the risk indicator primarily describes the market risk and also includes, where appropriate, currency risk.

Financial leveraging

Financial leveraging refers to a method by which the exposure increases through the use of derivative instruments or by borrowing cash/securities, for example. The financial leveraging is expressed as the relationship between the fund's exposure and its net asset value. A securities fund that invests in derivatives has the potential to legally reach a leverage effect of twice the market risk.

In accordance with legislation and fund rules, the Management Company has established a maximum level of financial leveraging for each non-UCITS fund, in addition to the total exposure limits that apply for non-UCITS funds. This exposure is calculated with the gross method and the commitment approach. The established maximum level of financial leveraging is reported for each non-UCITS fund.

Techniques and instruments (securities lending, etc.) and management of collateral

Securities lending

The Management Company uses securities lending as a technique/instrument for effective portfolio management. The following is a description of how securities loans are managed for all of the Management Company's funds to the extent that a fund lends securities. For a more detailed indication of a fund's actual use of securities lending, please refer to each fund's annual report and semi-annual review.

Each fund may lend transferable securities up to the equivalent of a maximum of 20 percent of fund capital.

The Management Company's funds may only lend equities. Normally, the fund is expected to lend less than 10 percent of fund capital in those cases in which it is stated that the fund lends securities, although the volume may fluctuate significantly from time to time. In cases of securities lending, the fund may lend securities for the purpose of deriving income from lending. The borrower pledges collateral to the fund in the event the borrower is unable to return the securities (see also the section *Management of collateral* below). The Management Company's funds retain JP Morgan Chase Bank, N.A. (London branch, referred below as JP Morgan Chase) as the intermediary of the securities loans. JP Morgan Chase will receive remuneration for the intermediary services. JP Morgan Chase belongs to the same group of companies as JP Morgan Bank Luxembourg S.A. - Stockholm bank branch. JP Morgan Bank Luxembourg S.A. - Stockholm bank branch, is the custodian institution for the fund.

In securities lending, the fund is exposed to the risk that the counterparty will not return the borrowed securities, that JP Morgan Chase does not meet its fulfilment guarantee, that JP Morgan Bank Luxembourg S.A. - Stockholm bank branch (in its capacity as custodian) does not keep the collateral separated, that the value of the collateral declines, and that issues of interpretation arise regarding the securities lending agreement.

Securities lending can expose the lending fund to risks related to the creditworthiness of the counterparties. The Management Company's funds lend securities to:

Barclays Bank
BofA Merrill Lynch International
Citigroup Global Markets Ltd
Credit Suisse (Dublin branch)
Credit Suisse Securities Europe Limited
Danske Bank A/S
Goldman Sachs International
HSBC London

JP Morgan Securities Plc
Morgan Stanley & Co Plc
Nomura International
Skandinaviska Enskilda Banken AB (PLC)
Société Générale
Svenska Handelsbanken AB (PLC)
UBS AG (London branch)

The selection of the counterparty is always conducted to obtain the best conditions possible. The selection of the counterparty takes into consideration the country in which the counterparty operates, given that the country's financial and political stability are critical factors in the selection of the counterparty. Only countries within OECD are applicable. In addition, the risk for financial pressures and the financial resilience of the respective counterparties are assessed. The Management Company evaluates available borrowers as potential counterparties and those that are deemed to be most suitable from a credit perspective are selected as counterparties. Only credit institutions with a rating of Baa3 or higher from Moody's will be accepted.

When the fund lends securities, the fund will receive 80% of the revenues derived from the securities loan and the remaining 20% of the revenues will accrue to JP Morgan Chase, as the agent of the securities loan. The remuneration paid to the securities loan agent during the revenue allocation agreement is included in the ongoing charges that are reported in the fact sheet.

All of the income derived from the use of techniques and instruments to improve the effectiveness of the investment process is allocated to the fund, after the deduction of administrative expenses for the management of collateral and other costs. The fund's custodian institution manages the collateral.

Management of collateral

If the fund uses OTC derivatives and other techniques and instruments designed to streamline management and thus receives collateral, the fund must follow the Management Company's guidelines for collateral management. The guidelines are prepared in accordance with the Commission Delegated Regulation (EU) No. 2016/2251 supplementing the European Parliament and Council Regulation (EC) No. 648/2012 on OTC derivatives, central counterparties and trade repositories with regard to technical standards for risk mitigation techniques for OTC derivative contracts that are not cleared by a CCP (RMT) and ESMA's guidelines on exchange-traded funds and other issues relating to UCITS (ESMA 2014/937) as well as other applicable regulations.

Collateral, which is defined in the Management Company's collateral management instructions, shall be distinguished by high creditworthiness of the issuer, high liquidity, be valued on a daily basis or consist of liquid assets. The cover pool shall also be diversified.

In the case of securities loans, government bonds and treasury bills with a minimum rating of AA- from S&P or Aa3 from Moody's that are issued by the US government, the British government, states within the eurozone (Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxemburg, the Netherlands, Portugal and Spain) as well as Australia, Canada, Denmark, Japan, New Zealand, Norway, Sweden and Switzerland, are accepted as collateral. Equities included in major and well-established indexes are also accepted as collateral. Liquid assets and securities issued by counterparties are currently not permitted as collateral. Collateral received by the fund is valued daily, based on applicable market prices. Collateral shall total the value of the securities lent on a daily basis with an appropriate safety margin.

In the case of OTC derivatives, the Management Company has entered into an ISDA/CSA agreement with each counterparty which states the approved collateral in relation to the counterparty. Cash is currently the only collateral permitted for these transactions.

The Management Company has a haircut strategy that includes all of the share classes and guarantees the management of any problems with a decline in value of the collateral, among others.

The haircut strategy is stated in the Management Company's haircut policy. Collateral not consisting of cash may not be sold, reinvested or pledged. The market value of the collateral shall amount to a minimum of 100 percent of the exposure to the counterparty, in accordance with the haircut strategy. The fund has the potential to realise the collateral received at any point in time without reference to or approval from the counterparty.

Collateral is kept in custody in an account in the name of JP Morgan JP Morgan Bank Luxembourg S.A. - Stockholm bank branch on behalf of the borrowed fund.

In accordance with the agreement, JP Morgan Chase, as the securities loan agent, and JP Morgan JP Morgan Bank Luxembourg S.A. - Stockholm bank branch, as the custodian institution, may not reuse the collateral. The Management Company may not reuse the collateral.

With regard to cash collateral, its reuse must meet the requirements of ESMA 2014/937.

Fund termination or transfer of fund operations

A fund can be terminated if the Board of Directors of the Management Company makes such a decision or if the Custodian Institution, after it has taken over the fund's management, makes such a decision. The Custodian Institution will assume the management of a fund if the Board of Directors of the Management Company makes the decision to terminate its management duties, if the Financial Supervisory Authority revokes the Management Company's authorization, if the Management Company goes into liquidation, or if the Company has gone into bankruptcy. If the Financial Supervisory Authority revokes the Management Company's authorization or if the Management

Company has gone into liquidation or gone into bankruptcy, the Custodian Institution shall immediately undertake the management of the fund.

In addition, the Management Company may transfer the management of a fund to another fund management company. The transfer requires the approval of the Financial Supervisory Authority.

If a fund is terminated or transferred, information regarding this shall be published in the Official Gazette, unless the Financial Supervisory Authority has made notification of an exception. A transfer to the Custodian Institution or another fund management company may occur three months after the publication of the change has been made, at the earliest, unless the Financial Supervisory Authority has granted approval for an earlier transfer.

If the Management Company terminates the management of a fund, the Custodian Institution shall assume the management of the fund when the operations have been terminated. The Management Company may transfer the management to another fund management company, however approval must first be obtained from the Financial Supervisory Authority. The transfer may occur three months after the publication of the change has been made, at the earliest, unless the Financial Supervisory Authority has granted approval for an earlier transfer. Information about the changes shall be made available at the Management Company as well as the Custodian Institution.

In those cases where the Management Company will cease offering a certain share class, the Management Company will take the decision to amend the fund rules and remove the share class in question (further information is provided below under the section *Changes to fund rules*).

Additional information

Changes to fund rules

The fund rules for a fund can be changed after the Management Company's Board of Directors makes such a decision and the Financial Supervisory Authority has approved the change. A change to the fund rules can affect the fund's character, e.g., its investment focus, fees, risk profile and share classes. All unit holders are to be informed prior to such changes and, if the Financial Supervisory Authority deems this to be a substantial change, the unit holders will be provided the opportunity to sell fund units without being charged a fee in the event the unit holder no longer wishes to retain ownership subsequent to the changes.

Annual reports and semi-annual reviews

At the request of the unit holder, the funds' annual reports and semi-annual reviews will be sent free of charge. The request may be made verbally or in written form at the local Handelsbanken branch office. Annual reports and semi-annual reviews may also be downloaded from the Management Company's website [at www.handelsbanken.se/funds](http://www.handelsbanken.se/funds).

Fees, returns and performance

Information on the size of the fees paid to the Management Company and the Custodian Institution, as well as the funds' returns and performance, may be found in the funds' annual reports and semi-annual reviews. Information about historical performance may also be found in the fact sheet for each fund. The fact sheets constitute a portion of this Prospectus.

Regular information on risk and liquidity management as well as financial leveraging

The Management Company provides regular information on risk and liquidity management as well as financial leveraging as follows. Information about the current risk profile, the applicable risk management system and the proportion of any non-liquid assets is provided in the annual report and semi-annual review of the fund. Information for those funds applying financial leveraging is provided thereof in the annual report and semi-annual review for each fund. Information on the total financial leveraging amount as calculated according to the gross method and commitment approach is also provided in the aforementioned reports.

Information about changes in the maximum financial leveraging permitted on behalf of the fund and the right to gain access to collateral or other guarantees submitted pursuant to the scheme for financial leveraging is provided on the Management Company's home page. This also applies to changes in the fund's risk management of liquidity that are of vital importance. The Management Company does not currently permit the right to reuse collateral held and does not provide any guarantees within the framework for financial leveraging arrangements.

Benchmark index and tracking error

All of the funds managed by the Management Company have a benchmark index. This information is stated in the fact sheet and is provided to investors in order to assess the fund's performance relative to the performance on the market(s) in which the fund invests. The management of the fund is active, whereby the fund manager takes investment decisions independent of the composition of the benchmark index. Actively-managed funds deviate more or less from their benchmark index depending on the fund manager's analysis and assessment, the market(s) in which the fund invests as well as the liquidity of the assets in which the fund invests.

The activity level in a fund is calculated by using a measurement known as tracking error. Tracking error is defined as the volatility in the difference between the fund's returns and the returns of the benchmark index. The tracking error is calculated in accordance with industry standards, is based on monthly data and refers to the most recent 24 months. A higher deviation in returns from the benchmark index in general gives a higher tracking error. The level of the tracking error differs between various fund categories (equities, fixed income), given that the risk levels of the underlying markets differ. The table under each fund reports the fund's returns and tracking error for the most recent ten years or if the fund has been in existence for a shorter period, from the time the fund was launched (if the fund has existed for more than two years). It should be noted that since the fund management is active, the returns will deviate over time from the benchmark index and the tracking error will differ year to year.

Marketing of fund units outside of Sweden

Some of the actively-managed funds are marketed by the Management Company in other countries within the EEA. Within these countries, the branch office of Svenska Handelsbanken AB in each country is responsible for issuing payments to unit holders, redeeming units as well as providing information. The share classes marketed in other countries within the EEA can be found in the fund list on the respective branch's website. The actively-managed funds marketed internationally by the Management Company are as follows:

Finland

Handelsbanken Amerika Småbolag Tema
Handelsbanken Amerika Tema
Handelsbanken Asien Tema
Handelsbanken Brasilien Tema
Handelsbanken EMEA Tema
Handelsbanken Euro Corporate Bond Fund
Handelsbanken Euro Obligation
Handelsbanken Euro Ränta
Handelsbanken Europa Selektiv
Handelsbanken Europa Småbolag
Handelsbanken Finland Småbolag
Handelsbanken Global Selektiv
Handelsbanken Global Tema
Handelsbanken Hållbar Energi
Handelsbanken Hälsovård Tema
Handelsbanken Japan Tema
Handelsbanken Kapitalförvaltning 25
Handelsbanken Kapitalförvaltning 50
Handelsbanken Kapitalförvaltning 75
Handelsbanken Kina Tema
Handelsbanken Latinamerika Tema

Handelsbanken Microcap Norden
Handelsbanken Multi Asset 100
Handelsbanken Norden Selektiv
Handelsbanken Norden Tema
Handelsbanken Nordiska Småbolag
Handelsbanken Svenska Småbolag
Handelsbanken Sverige Selektiv
Handelsbanken Tillväxtmarknad Obligation
Handelsbanken Tillväxtmarknad Tema

Luxemburg

Handelsbanken Amerika Småbolag Tema
Handelsbanken Amerika Tema
Handelsbanken Asien Tema
Handelsbanken Europa Selektiv
Handelsbanken Global Tema
Handelsbanken Kapitalförvaltning 25
Handelsbanken Kapitalförvaltning 50
Handelsbanken Kapitalförvaltning 75
Handelsbanken Microcap Norden
Handelsbanken Microcap Sverige
Handelsbanken Multi Asset 100
Handelsbanken Multi Asset 120
Handelsbanken Multi Asset 25
Handelsbanken Multi Asset 40
Handelsbanken Multi Asset 50
Handelsbanken Multi Asset 60
Handelsbanken Multi Asset 75
Handelsbanken Nordiska Småbolag
Handelsbanken Tillväxtmarknad Obligation
Handelsbanken Tillväxtmarknad Tema

Norway

Handelsbanken Aktiv 100
Handelsbanken Aktiv 30
Handelsbanken Aktiv 50
Handelsbanken Aktiv 70
Handelsbanken Amerika Småbolag Tema
Handelsbanken Amerika Tema
Handelsbanken Asien Tema
Handelsbanken Brasilien Tema
Handelsbanken EMEA Tema
Handelsbanken Europa Selektiv
Handelsbanken Europa Småbolag
Handelsbanken Global Selektiv
Handelsbanken Global Tema
Handelsbanken Hållbar Energi
Handelsbanken Hälsovård Tema
Handelsbanken Høyrente
Handelsbanken Japan Tema
Handelsbanken Kina Tema
Handelsbanken Kort Rente Norge
Handelsbanken Kreditt
Handelsbanken Latinamerika Tema
Handelsbanken Microcap Norden
Handelsbanken Multi Asset 100
Handelsbanken Norden Selektiv
Handelsbanken Norden Tema
Handelsbanken Nordiska Småbolag

Handelsbanken Norge
Handelsbanken Obligasjon
Handelsbanken Tillväxtmarknad Obligation
Handelsbanken Tillväxtmarknad Tema

The passively-managed funds marketed internationally by the Management Company are as follows:

Finland

Handelsbanken Emerging Markets Index
Handelsbanken Europa Index Criteria
Handelsbanken Global High Dividend Low Volatility Criteria
Handelsbanken Global Index Criteria
Handelsbanken Global Småbolag Index Criteria
Handelsbanken Norden Index Criteria
Handelsbanken Råvarufond
Handelsbanken USA Index Criteria

Luxemburg

Handelsbanken Emerging Markets Index
Handelsbanken Global High Dividend Low Volatility Criteria
Handelsbanken Global Index Criteria
Handelsbanken Global Småbolag Index Criteria
Handelsbanken Råvarufond

Norway

Handelsbanken Emerging Markets Index
Handelsbanken Europa Index Criteria
Handelsbanken Global High Dividend Low Volatility Criteria
Handelsbanken Global Index Criteria
Handelsbanken Global Småbolag Index Criteria
Handelsbanken Norden Index Criteria
Handelsbanken Norge Index
Handelsbanken Råvarufond
Handelsbanken USA Index Criteria

The XACT funds marketed internationally by the Management Company are as follows:

Norway

XACT OBX (UCITS ETF)
XACT OBX BEAR (UCITS ETF)
XACT OBX BULL (UCITS ETF)
XACT OMXS30 (UCITS ETF)
XACT SVERIGE (UCITS ETF)
XACT Norden (UCITS ETF)

Finland

XACT OMXS30 (UCITS ETF)
XACT SVERIGE (UCITS ETF)
XACT Norden (UCITS ETF)
XACT Nordic High Dividend Low Volatility (UCITS ETF)
XACT Obligation (UCITS ETF)
XACT Svenska Småbolag (UCITS ETF)

Denmark

XACT OMXC25 (UCITS ETF)

XACT OBX, XACT OBX BEAR and XACT OBX BULL are traded on Oslo Börs. XACT OMXC25 is traded on Nasdaq Copenhagen. All of the other XACT funds are traded on NASDAQ Stockholm.

Tax rules for the funds

As of January 1, 2012, funds are not taxable in Sweden for income of assets included in the fund. The fund is subject to a tax at source in each country for distributions from foreign equities. The tax at source varies between different countries, although it is frequently 30% of the distribution received. However, the tax at source is normally reduced in accordance with the double taxation convention concluded between Sweden and other countries. Taking into consideration that Swedish funds were exempted from income tax in 2012, some uncertainty has arisen regarding the application of the double taxation convention and the tax concessions applicable to these conventions. Distributions are reported in the amount actually received, although it cannot be excluded that the taxes at source may be revised, which would result in the fund being charged with additional taxes at source on distributions previously received. Restitutions (repayment of paid taxes at source) will be reported when received.

There is uncertainty about how the taxation of dividends from equities within the EU will be imposed, given the background of tax developments within the EU. This could result in both higher earnings and higher costs with regard to taxes at source in funds with foreign holdings. Revenues and liabilities will be reported when received or paid, respectively.

Tax rules for unit holders

Tax residency in Sweden

A Swedish fund is not taxable; rather, unit holders are taxed for their holdings through a standard earnings that is treated as capital income. The standard earnings are calculated as 0.4% of the fund's net asset value as of 1 January (taxation year). The standard earnings are taxed at 30% for private investors, which is an actual tax of 0.12% of the fund value. The tax also applies to the fund unit holdings of legal entities and amounts to 22% of standard earnings. However, the new tax does not apply to fund units held by a legal entity as inventory.

For investors who have a distribution share class and thereby receive dividends, a withholding tax of 30% will be deducted from the amount distributed. This applies to natural persons who are taxable in Sweden.

The Management Company will deduct a dividend tax on distributions for unit holders whose tax domicile is located in another country.

When fund units are sold, a profit or loss is calculated as the difference between the sales price and the tax basis. Normally, the actual acquisition fee for the sold units is the tax basis. If a unit holder has received a distribution on the fund units and reinvests a portion of the distribution in the fund or if units have been purchased on several occasions, an acquisition fee shall be included in the tax basis. If only a portion of the holdings in the fund are sold, the average cost method shall be used for the calculation of the tax basis.

With the average cost method, the average tax basis is calculated for all of the units in the same fund and the acquisition fees at each occasion are aggregated and divided by the number of units. Capital gains are taxable in their entirety and are subject to a 30% tax rate. Capital losses are deductible to 70%, although these may be deductible in their entirety in certain cases, e.g., offset. Reference the information stated under the section *Share classes – Nomenclature, conditions, etc.* for questions regarding taxation when switching share classes. Further information is also available on the Swedish Tax Authority's website.

Foreign resident taxation

Taxation rules apply in the country of residence for unit holders domiciled abroad for tax purposes.

Remuneration to employees at Handelsbanken Fonder AB

The principles for the Management Company's remuneration system are established in a remuneration policy that has been approved by the Board of Directors of the Management Company. The remuneration policy of the Management Company is based on the policy applicable to the Group but is adjusted to the specific activities carried out within the Management Company. The Management Company's Board of Directors has appointed a Remuneration Committee that is responsible for preparing information to make decisions regarding remuneration. The Remuneration Committee consists of the Board members Lars Seiz (Committee Chair) and Helen Fasth Gillstedt. The Remuneration Committee meets a minimum of three times each year. The Management Company's remuneration policy is reviewed annually or as needed.

The Management Company's low risk tolerance has dominated the work in developing the policy for remuneration. The Chief Executive Officer and affected senior managers within the Management Company are responsible for identifying, evaluating and limiting remuneration risks, as well as proposing the structure of the remuneration system in line with the Management Company's view on risks and sustainability. The Risk Control and Compliance functions are responsible for identifying, monitoring, analyzing and reporting significant risks with the remuneration system.

Variable compensation

Variable compensation is paid within the Management Company only when such remuneration is an established market practice and necessary to attain the objectives of the Management Company's activities. Variable compensation shall not be paid to anyone within the Management Company's executive management. The Heads and employees within the Risk Control and Compliance functions shall only be paid fixed compensation. This also applies to employees working within the staff and fund administration functions. Portfolio managers of actively-managed are the only personnel category eligible to receive variable compensation.

The variable compensation principles adopted by the Management Company are set for the purpose of reflecting the Management Company's risk tolerance, shall counteract excessive risk-taking and be consistent with the current risk profiles of the funds, the fund rules, the discretionary mandate, as well as the internal and external rules.

Variable compensation within the Management Company is based on the Group's model for wage setting and the salary-based factors. In addition to the salary-based factors, there are also business-specific factors, and particular emphasis is placed on sound risk-taking, observing good order and being in compliance. The evaluation of the allocation of variable compensation shall be based on the results and performance of the Management Company and the individual employee during the evaluation period.

All employees covered by variable compensation are classified as Risk-takers and are covered by the rules for deferment of remuneration.

Variable compensation consists only of fund units. Employees entitled to remuneration receive one-half of the variable compensation in fund units in the funds in which the employee manages (weighted equally if the employee manages several funds) and one-half in fund units in a number of funds that represent the total fund management in the Management Company.

The parameters that are the basis for the decision on the size of the deferred portion of the variable compensation are based on the risks in the business operations and the size of the variable compensation. The Management Company defers up to 40-60 percent over a minimum of three years. In accordance with the Management Company's policy, an employee's variable compensation may not exceed 100% of the fixed compensation. The established rules for the deferral of variable compensation apply to all employees and managers. An assessment is conducted annually during the deferral period to determine whether the compensation shall be adjusted downward or discontinued in its entirety. The discontinuation or downward adjustment of deferred variable compensation will occur in the event that losses, increased risks or costs arise during the deferral period. This includes, for example, the employee's compliance with external and internal rules and regulations. The discontinuation or downward adjustment shall also occur in the event that a payment is deemed to be unjustifiable given the Management Company's financial situation or in the event the Central Board has made a recommendation for a discontinuation or downward adjustment of the deferred variable compensation.

The deferred variable compensation, as well as the portion of the non-deferred variable compensation, are subject to a retention period of one year. No assessments for a downward adjustment or discontinuation are made during the retention period. The ownership rights to the fund units are transferred to the employee entitled to remuneration after the completion of the retention period.

Additional information about remuneration to employees at Handelsbanken Fonder and the applicable remuneration policy is available on the Management Company's website. A hard copy of this information can be obtained upon request.

Managed funds

The funds managed by the Management Company are provided on the pages that follow. The introductory section refers to actively- and passively-managed funds. Following the list, the active funds include a description of the investment focus, the types of assets in which the fund invests, the use of derivatives and associated risks, fees paid as well as the fund's risk profile and target group. Where applicable, there is also a report of the fund's share classes, information on the use of techniques and instruments in asset management and security management as well as information on the index the fund intends to emulate. Historical fund performance is presented in the fact sheet for each fund and is provided as an attachment to this Prospectus. The majority of the information provided is obtained from the fund rules and fact sheet sections of this Prospectus. Fund-specific information for the Management Company's actively-managed funds is available in the Prospectus, *Prospectus for Handelsbanken Fonder – passive management*.

Actively-managed funds

AstraZeneca Allemansfond
Handelsbanken Aktiv 100
Handelsbanken Aktiv 30
Handelsbanken Aktiv 50
Handelsbanken Aktiv 70
Handelsbanken Amerika Småbolag Tema
Handelsbanken Amerika Tema

Handelsbanken Asien Tema
Handelsbanken Brasilien Tema
Handelsbanken EMEA Tema
Handelsbanken Euro Corporate Bond Fund
Handelsbanken Euro Obligation
Handelsbanken Euro Ränta
Handelsbanken Europa Selektiv
Handelsbanken Europa Småbolag
Handelsbanken Finland Småbolag
Handelsbanken Flexibel Ränta
Handelsbanken Företagsobligation
Handelsbanken Företagsobligation Investment Grade
Handelsbanken Företagsobligation Investment Grade (NOK)
Handelsbanken Global Selektiv
Handelsbanken Global Tema
Handelsbanken Hälsovård Tema
Handelsbanken Høyrente
Handelsbanken Hållbar Energi
Handelsbanken Hållbar Global Obligation
Handelsbanken Institutionell Kortsränta
Handelsbanken Japan Tema
Handelsbanken Kapitalförvaltning 25
Handelsbanken Kapitalförvaltning 50
Handelsbanken Kapitalförvaltning 75
Handelsbanken Kina Tema
Handelsbanken Kort Rente Norge
Handelsbanken Kortsränta
Handelsbanken Kortsränta SEK
Handelsbanken Kreditt
Handelsbanken Latinamerika Tema
Handelsbanken Långränta
Handelsbanken Microcap Norden
Handelsbanken Microcap Sverige
Handelsbanken Multi Asset 100
Handelsbanken Multi Asset 120
Handelsbanken Multi Asset 15
Handelsbanken Multi Asset 25
Handelsbanken Multi Asset 40
Handelsbanken Multi Asset 50
Handelsbanken Multi Asset 60
Handelsbanken Multi Asset 75
Handelsbanken Norden Selektiv
Handelsbanken Norden Tema
Handelsbanken Nordiska Småbolag
Handelsbanken Norge
Handelsbanken Obligasjon
Handelsbanken Pension 50 Aktiv
Handelsbanken Pension 60 Aktiv

Handelsbanken Pension 70 Aktiv
Handelsbanken Pension 80 Aktiv
Handelsbanken Pension 90 Aktiv
Handelsbanken Realränta
Handelsbanken Ränteavkastning
Handelsbanken Räntestrategi
Handelsbanken Räntestrategi Plus
Handelsbanken Stiftelsefond
Handelsbanken Svenska Småbolag
Handelsbanken Sverige Selektiv
Handelsbanken Sverige Tema
Handelsbanken Tillväxtmarknad Obligation
Handelsbanken Tillväxtmarknad Tema

Passively-managed funds

Handelsbanken Auto 100 Criteria
Handelsbanken Auto 25 Criteria
Handelsbanken Auto 50 Criteria
Handelsbanken Auto 75 Criteria
Handelsbanken Emerging Markets Index
Handelsbanken Europa Index Criteria
Handelsbanken Global Dynamisk 90
Handelsbanken Global High Dividend Low Volatility Criteria
Handelsbanken Global Index Criteria
Handelsbanken Global Småbolag Index Criteria
Handelsbanken Norden Index Criteria
Handelsbanken Norge Index
Handelsbanken Pension 40
Handelsbanken Pension 50
Handelsbanken Pension 60
Handelsbanken Pension 70
Handelsbanken Pension 80
Handelsbanken Pension 90
Handelsbanken Råvarufond
Handelsbanken Sverige 100 Index Criteria
Handelsbanken Sverige Index Criteria
Handelsbanken USA Index Criteria
XACT BEAR (ETF)
XACT BEAR 2 (ETF)
XACT BULL (ETF)
XACT BULL 2 (ETF)
XACT Norden (UCITS ETF)
XACT Nordic High Dividend Low Volatility (UCITS ETF)
XACT Obligation (UCITS ETF)
XACT OBX (UCITS ETF)
XACT OBX BEAR (UCITS ETF)
XACT OBX BULL (UCITS ETF)

XACT OMXC25 (UCITS ETF)
XACT OMXS30 (UCITS ETF)
XACT SVENSKA SMÅBOLAG (UCITS ETF)
XACT SVERIGE (UCITS ETF)

EQUITY FUNDS

Handelsbanken Amerika Småbolag Tema

Investment focus and types of assets

The fund invests in U.S., Canadian and Mexican small caps or in such small caps that have a minimum of 50% of their business operations in these countries. The market value of the company at the time of the investment may not exceed 0.03% of the total market value on the New York Stock Exchange, NASDAQ Stock Exchange, Toronto Stock Exchange and Mexican Stock Exchange.

The thematic investment strategy provides that investments occur primarily in companies associated with long-term investment themes that have been carefully selected, analyzed and are expected to experience a long period of growth. Our main themes are Demographics, Productivity, Lifestyles and the Environment. The management of a theme-based fund is long term and the intent of the selected main themes is that they shall apply over the long term. The Prospectus and the fact sheet will be updated when main themes are added or removed to ensure that the current theme is always provided.

The fund is a securities fund (UCITS) that may invest in the following types of assets:

- in transferable securities,
- in money market instruments,
- in derivative instruments,
- in fund units (to a total maximum of 10% of fund capital) and
- in an account at a credit institution.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

The fund may invest in such transferable securities and money market instruments as referred to in Chapter 5, §5 of the Swedish Investment Funds Act.

The fund may use such techniques and instruments as designated in Chapter 25, §21 of the Financial Supervisory Authority's regulations (FFFS 2013:9) for securities funds to increase returns and create leveraging in the fund.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is Solactive ISS ESG Screened USA Small Cap. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund invests in small caps in various sectors. The investments also occur in the smallest companies and the majority of the fund's investments are in companies that are not included in the index. The fund is managed thematically, which means that we focus on identifying companies with clear exposure to thematic drivers. The thematic drivers are identified in long-term and well-analyzed investment themes. The fund manager selects those equities with exposure to the desired thematic drivers that are considered to be the most sustainable, of high quality and with profit outlooks that are not fully priced by the market. Quality refers to good cash flow and sound balance sheets, for example. The ambition for the fund is to hold companies that have higher quality over a longer period

of time and have higher growth than the fund's benchmark index. The fund normally consists of 50-100 companies, which is significantly less than the fund's benchmark index.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	29.48	-3.28	14.31	21.72	7.93	23.58	-	-	-	-	-
Tracking Error 2 yrs., %	5.52	4.81	5.64	6.48	6.17	-	-	-	-	-	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The fund's thematic management process results in a portfolio with a focus on growth that has significantly fewer holdings than the benchmark index. This has contributed to the fund's tracking error that has varied between approximately 4% and 7% in recent years, which the fund manager considers to be a good balance between risk and return. This is also in line with the fund's longer performance history.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 3% and 4% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A1 EUR	A1 NOK	A9 SEK	A9 EUR	A9 NOK	A10 SEK	A10 EUR	A10 NOK	B1 SEK	B1 EUR	B9 SEK	B9 EUR	B10 SEK	B10 EUR
Fee %	1.5	1.5	1.5	0.75	0.75	0.75	0.6	0.6	0.6	1.5	1.5	0.75	0.75	0.6	0.6

Techniques and instruments (securities lending)

The fund has the right to lend securities in order to streamline management. The above section *Techniques and instruments (securities lending) and management of collateral* contains a description of: the reason for the loan; which assets are subject to lending; the scope of the loan (maximum and expected); which counterparties the fund lends to, including terms; potential conflicts of interest; risk and risk management around lending; and how revenue from lending affects the fund's return.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

An investment in an equity fund is characterized by high risk as well as by the potential for high returns. As a result, the value of the fund can fluctuate significantly over time. The fund's investments are concentrated geographically to the North American equity market. As a result, the risk in the fund is higher than an investment in a diversified global equity fund that distributes its investments across several regions. However, the fund's investments are made in companies in several sectors, branches

or themes that contribute to lowering the risk in the fund over time. Given that the fund's investments are made in foreign equities denominated in currencies other than the fund's base currency, an investment in the fund is associated with currency risk. Given that the fund consists of different share classes, the changes in exchange rates can result in a differentiation in risk classifications between different share classes depending on the type of currency in which the share class is traded. The fund's liquidity risk is deemed to be moderately high due to the fund's size in relation to the size or turnover of the markets and securities in which the fund invests. This can impact the fund's ability to complete the purchase and sale of securities under stressful market conditions. The fund may invest in derivatives to protect the value of the fund's underlying assets, to maintain the desired level of risk in the fund portfolio or to minimize management costs. The volume of trading is limited where applicable and is expected to have a marginal impact on the fund's risk profile.

Target group of the fund

The fund is suitable for the investor who would like to have a broad, actively managed US small-cap fund. The fund is most appropriate for an investor who has an investment horizon of 5 years or more.

Handelsbanken Amerika Småbolag Tema – Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.
Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.
Management Company's comments: -
- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.
Management Company's comments: The fund is managed thematically. One of the fund's main themes focuses on the environment.
Other
- ☐ Other inclusionary methods used by the fund.
Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- Cluster bombs, personnel mines
Management Company's comments: 0%.
- ☒ Chemical and biological weapons
Management Company's comments: 0%.
- ☒ Nuclear weapons
Management Company's comments: 0%.
- ☒ Weapons and/or war materials
Management Company's comments: -
- ☒ Alcohol
Management Company's comments: -
- ☒ Tobacco
Management Company's comments: -

- ☒ Commercial gambling
Management Company's comments: -
- ☒ Pornography
Management Company's comments: -
- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes companies with operations within production and/or distribution associated with mining of fossil fuels. The fund takes a restrictive position to services related to these operations. The fund also takes a restrictive position with regard to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".
- ☒ Cannabis
Management Company's comments: -

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ The fund avoids investing in all companies identified as violating international norms.
Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: The Management Company conducts dialogues on its own to proactively impact how companies work with various sustainability issues. This can apply to underperformance within ESG or within the areas we have chosen to have a more in-depth focus, as well as with companies regarded as controversial. We also conduct dialogues with all companies considered as norm-breakers. In addition to these in-depth dialogues, we also conduct regular discussions with companies regarding sustainability issues to influence companies in a positive direction.
- ☒ Engagement in collaboration with other investors
Management Company's comments: Together with other investors, we conduct dialogues on specific sustainability matters through international collaborations and industry initiatives such as the UN and PRI.
- ☒ Engagement through external providers/consultants
Management Company's comments: Together with other investors, we participate in mutual dialogues with companies through our supplier ISS ESG. The basis for these dialogues is suspected or verified breaches of international norms and conventions and focus primarily on principle areas of the UNGC.
- ☒ Voting at Annual General Meetings
Management Company's comments: We vote at annual general meetings where we have a substantial ownership and in companies where there are particular reasons regarding environmental-, social- and corporate governance dimensions.

Handelsbanken Amerika Tema

Investment focus and types of assets

The fund invests primarily in equities issued by companies in the US as well as in Canada and Mexico. The thematic investment strategy provides that investments occur primarily in companies associated with long-term investment themes that have been carefully selected and analyzed and are expected to experience a long period of growth. Our main themes are Demographics, Productivity, Lifestyles and the Environment. The management of a theme-based fund is long term and the intent of the selected main themes is that they shall apply over the long term. The Prospectus and the fact sheet will be updated when main themes are added or removed to ensure that the current theme is always provided.

The fund is a securities fund (UCITS) that may invest in the following types of assets

- in transferable securities issued by companies in the US, Canada and Mexico,
- in fund units that invest in the abovementioned transferable securities (to a total maximum of 10% of fund capital),
- in money market instruments,
- in derivative instruments and
- in an account at a credit institution.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

The fund may invest in such transferable securities and money market instruments as referred to in Chapter 5, §5 of the Swedish Investment Funds Act.

The fund may use such techniques and instruments as designated in Chapter 25, §21 of the Financial Supervisory Authority's regulations (FFFS 2013:9) for securities funds to increase returns and create leveraging in the fund.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is Solactive ISS ESG Screened USA Index. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is managed thematically, which means that we focus on identifying companies with clear exposure to thematic drivers. The thematic drivers are identified in long-term and well-analyzed investment themes. The fund manager selects those equities with exposure to the desired thematic drivers that are considered to be the most sustainable, of high quality and with profit outlooks that are not fully priced by the market. Quality refers to good cash flow and sound balance sheets, for example. The ambition for the fund is to hold companies that have higher quality over a longer period of time and have higher growth than the fund's benchmark index. The fund normally consists of 50-100 companies, which is significantly less than the fund's benchmark index. The fund invests in companies irrespective of whether or not these are included in the benchmark index.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	37.01	0.80	13.90	12.36	11.24	25.88	31.45	11.70	-0.81	11.42	19.89
Tracking Error 2 yrs., %	3.04	2.78	2.60	3.14	3.92	3.38	2.03	2.12	2.41	1.97	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The fund's thematic management process results in a portfolio with a focus on growth that has significantly fewer holdings than the benchmark index. This has contributed to the fund's tracking error that has varied between approximately 3% and 4% in recent years, which the fund manager considers to be a good balance between risk and return. This is also in line with the fund's longer performance history.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 3% and 4% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A1 EUR	A1 NOK	A9 SEK	A9 EUR	A9 NOK	A10 SEK	A10 EUR	A10 NOK	B1 SEK	B1 EUR
Fee %	1.6	1.6	1.6	0.8	0.8	0.8	0.6	0.6	0.6	1.6	1.6

Techniques and instruments (securities lending)

The fund has the right to lend securities in order to streamline management. The above section *Techniques and instruments (securities lending) and management of collateral* contains a description of: the reason for the loan; which assets are subject to lending; the scope of the loan (maximum and expected); which counterparties the fund lends to, including terms; potential conflicts of interest; risk and risk management around lending; and how revenue from lending affects the fund's return.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

An investment in an equity fund is characterized by high risk as well as by the potential for high returns. As a result, the value of the fund can fluctuate significantly over time. The fund's investments are concentrated geographically to the North American market. As a result, the risk in the fund is higher than an investment in a diversified global equity fund that distributes its investments across several regions. However, the fund's investments are made in companies in several sectors, branches or themes that contribute to lowering the risk in the fund over time. Given that the fund's investments are made in foreign equities denominated in currencies other than the fund's base currency, an investment in the fund is associated with currency risk. Given that the fund consists of different share classes, the changes in exchange rates can result in a differentiation in risk classifications between different share classes depending on the type of currency in which the share class is traded. The fund may invest in derivatives to protect the value of the fund's underlying assets,

to maintain the desired level of risk in the fund portfolio or to minimize management costs. The volume of trading is limited where applicable and is expected to have a marginal impact on the fund's risk profile.

Target group of the fund

The fund is suitable for the investor who would like to have a broad, actively managed America fund. The fund is most appropriate for an investor who has an investment horizon of 5 years or more.

Handelsbanken Amerika Tema – Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.
Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.
Management Company's comments: -
- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.
Management Company's comments: The fund is managed thematically. One of the fund's main themes focuses on the environment.
Other
- ☐ Other inclusionary methods used by the fund.
Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%.
- ☒ Chemical and biological weapons
Management Company's comments: 0%.
- ☒ Nuclear weapons
Management Company's comments: 0%.
- ☒ Weapons and/or war materials
Management Company's comments: -
- ☒ Alcohol
Management Company's comments: -
- ☒ Tobacco
Management Company's comments: -

- ☒ Commercial gambling
Management Company's comments: -
- ☒ Pornography
Management Company's comments: -
- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes companies with operations within production and/or distribution associated with mining of fossil fuels. The fund takes a restrictive position to services related to these operations. The fund also takes a restrictive position with regard to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".
- ☒ Cannabis
Management Company's comments: -

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ The fund avoids investing in all companies identified as violating international norms.
Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: The Management Company conducts dialogues on its own to proactively impact how companies work with various sustainability issues. This can apply to underperformance within ESG or within the areas we have chosen to have a more in-depth focus, as well as with companies regarded as controversial. We also conduct dialogues with all companies considered as norm-breakers. In addition to these in-depth dialogues, we also conduct regular discussions with companies regarding sustainability issues to influence companies in a positive direction.
- ☒ Engagement in collaboration with other investors
Management Company's comments: Together with other investors, we conduct dialogues on specific sustainability matters through international collaborations and industry initiatives such as the UN and PRI.
- ☒ Engagement through external providers/consultants
Management Company's comments: Together with other investors, we participate in mutual dialogues with companies through our supplier ISS ESG. The basis for these dialogues is suspected or verified breaches of international norms and conventions and focus primarily on principle areas of the UNGC.
- ☒ Voting at Annual General Meetings
Management Company's comments: We vote at annual general meetings where we have a substantial ownership and in companies where there are particular reasons regarding environmental-, social- and corporate governance dimensions.

Handelsbanken Asien Tema

Investment focus and types of assets

The fund invests primarily in equities issued by companies in Asia, New Zealand and Australia, excluding Japan.

The thematic investment strategy provides that investments occur primarily in companies associated with long-term investment themes that have been carefully selected, analyzed and are expected to experience a long period of growth. Our main themes are Demographics, Productivity, Lifestyles and the Environment. The management of a theme-based fund is long term and the intent of the selected main themes is that they shall apply over the long term, although they can be changed over time. The Prospectus and the fact sheet will be updated when main themes are added or removed to ensure that the current theme is always provided.

The fund is a securities fund (UCITS) that may invest in the following types of assets:

- in transferable securities admitted for or the subject to trading on a regulated market or equivalent market outside the EEA as well as other markets, within or outside the EEA, that are regulated and open to the general public in Asia, New Zealand and Australia. The fund may also invest in transferable securities issued by companies in other countries if the company has a minimum of 50% of its business operations or market in Asia.
- in units in funds that invest in the abovementioned markets (to a total maximum of 10% of fund capital),
- in money market instruments,
- in derivative instruments and
- in an account at a credit institution.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund may invest on a limited scale in so-called A-shares in China via newly-established trading and clearing channels (Stock Connect) between Hong Kong and Shanghai as well as between Hong Kong and Shenzhen. The trading and custody of these equities are included in a new market structure with new regulations, routines and systems that are untested. Due to this, there are risks that could potentially have a negative impact on returns in those funds that invest in A-shares. In addition, the application and interpretation of applicable tax rules in the securities arena within China have not been clearly established and changes or clarifications could have a negative impact on returns from these equities and thus on those funds that invest in A-shares.

The fund may invest in such transferable securities and money market instruments as referred to in Chapter 5, §5 of the Swedish Investment Funds Act.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies. The use of derivative instruments may not be of such a nature that they impact the fund's risk level in any significant manner.

The fund may use such techniques and instruments as designated in Chapter 25, §21 of the Financial Supervisory Authority's regulations (FFFS 2013:9) for securities funds to increase returns and create leveraging in the fund.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is Solactive ISS ESG Screened

Screened GM Asia ex Japan UCITS Index. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is managed thematically, which means that we focus on identifying companies with clear exposure to thematic drivers. The thematic drivers are identified in long-term and well-analyzed investment themes. The fund manager selects those equities with exposure to the desired thematic drivers that are considered to be the most sustainable, of high quality and with profit outlooks that are not fully priced by the market. Quality refers to good cash flow and sound balance sheets, for example. The ambition for the fund is to hold companies that have higher quality over a longer period of time and have higher growth than the fund's benchmark index. The fund normally consists of 50-100 companies, which is significantly less than the fund's benchmark index. The fund invests in companies irrespective of whether or not these are included in the benchmark index.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	30.22	-9.15	35.01	15.23	-0.01	26.18	4.25	16.48	-12.82	12.61	51.85
Tracking Error 2 yrs., %	2.69	2.39	2.49	2.61	2.61	2.38	1.96	2.20	1.96	0.99	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The fund's tracking error in recent years has varied between approximately 2% and 3%, which the fund manager considers to be a good balance between risk and return. The risk in the recent year has been higher than the previous period. A contributing factor to the higher level of risk has been the slight increase to the sector concentration.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 3% and 4% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A1 EUR	A1 NOK	A9 SEK	A9 EUR	A9 NOK	A10 SEK	A10 EUR	A10 NOK	B1 SEK	B1 EUR	B9 SEK	B9 EUR	B10 SEK	B10 EUR
Fee %	1.5	1.5	1.5	0.75	0.75	0.75	0.6	0.6	0.6	1.5	1.5	0.75	0.75	0.6	0.6

Techniques and instruments (securities lending)

The fund has the right to lend securities in order to streamline management. The above section *Techniques and instruments (securities lending) and management of collateral* contains a description of: the reason for the loan; which assets are subject to lending; the scope of the loan (maximum and expected); which counterparties the fund lends to, including terms; potential conflicts of interest; risk and risk management around lending; and how revenue from lending affects the fund's return.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they

are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

An investment in an equity fund is characterized by high risk as well as by the potential for high returns. As a result, the value of the fund can fluctuate significantly over time. The fund's investments are concentrated geographically to equities issued by companies in Asia, New Zealand and Australia, with emphasis on countries in Southeast Asia. As a result, the risk in the fund is higher than an investment in a diversified global equity fund that distributes its investments across several regions. However, the fund's investments are made in companies in several sectors or branches that contribute to lowering the risk in the fund over time. Given that the fund's investments are made in foreign equities denominated in currencies other than the fund's base currency, an investment in the fund is associated with currency risk. Given that the fund consists of different share classes, the changes in exchange rates can result in a differentiation in risk classifications between different share classes depending on the type of currency in which the share class is traded. The fund's liquidity risk is deemed to be moderately high due to the fund's size in relation to the size or turnover of the markets and securities in which the fund invests. This can impact the fund's ability to complete the purchase and sale of securities under stressful market conditions. The fund may invest in derivatives to protect the value of the fund's underlying assets, to maintain the desired level of risk in the fund portfolio or to minimize management costs. The volume of trading is limited where applicable and is expected to have a marginal impact on the fund's risk profile. Investments in emerging markets may be subject to increased exposure for operational risks such as the risk that political decisions, shortcomings in the financial infrastructure or weaknesses in the securities regulations that can negatively impact the fund's performance and value.

Target group of the fund

The fund is suitable for the investor who would like to have a broad, actively managed Asia fund with focus on countries in Southeast Asia. The fund is most appropriate for an investor who has an investment horizon of 5 years or more.

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.
Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.
Management Company's comments: -
- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.
Management Company's comments: The fund is managed thematically. One of the fund's main themes focuses on the environment.
- ☐ Other
- ☐ Other inclusionary methods used by the fund.
Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%.
- ☒ Chemical and biological weapons
Management Company's comments: 0%.
- ☒ Nuclear weapons
Management Company's comments: 0%.
- ☒ Weapons and/or war materials
Management Company's comments: -
- ☒ Alcohol
Management Company's comments: -
- ☒ Tobacco
Management Company's comments: -

- ☒ Commercial gambling
Management Company's comments: -
- ☒ Pornography
Management Company's comments: -
- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes companies with operations within production and/or distribution associated with mining of fossil fuels. The fund takes a restrictive position to services related to these operations. The fund also takes a restrictive position with regard to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".
- ☒ Cannabis
Management Company's comments: -

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ The fund avoids investing in all companies identified as violating international norms.
Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: The Management Company conducts dialogues on its own to proactively impact how companies work with various sustainability issues. This can apply to underperformance within ESG or within the areas we have chosen to have a more in-depth focus, as well as with companies regarded as controversial. We also conduct dialogues with all companies considered as norm-breakers. In addition to these in-depth dialogues, we also conduct regular discussions with companies regarding sustainability issues to influence companies in a positive direction.
- ☒ Engagement in collaboration with other investors
Management Company's comments: Together with other investors, we conduct dialogues on specific sustainability matters through international collaborations and industry initiatives such as the UN and PRI.
- ☒ Engagement through external providers/consultants
Management Company's comments: Together with other investors, we participate in mutual dialogues with companies through our supplier ISS ESG. The basis for these dialogues is suspected or verified breaches of international norms and conventions and focus primarily on principle areas of the UNGC.
- ☒ Voting at Annual General Meetings
Management Company's comments: We vote at annual general meetings where we have a substantial ownership and in companies where there are particular reasons regarding environmental-, social- and corporate governance dimensions.

AstraZeneca Allemansfond

Investment focus and types of assets

The fund is a non-UCITS fund, whereby the fund may concentrate holdings to a smaller number of companies than what is applicable to UCITS funds. The fund invests a significant amount (maximum of 50% of assets) in AstraZeneca and may also invest in other equities issued by companies with a connection to primarily Sweden.

The fund is a special fund (non-UCITS) that may invest in the following types of assets:

- a) in transferable securities issued by companies in Sweden or that are admitted to or the subject of trading in Sweden and b) in transferable securities issued by companies in the Nordics or that are admitted to or the subject of trading in the Nordics,
- in money market instruments,
- in derivative instruments,
- in fund units (to a maximum of 10% of the fund's value), and
- in an account at a credit institution.

A minimum of 90% of the transferable securities invested by the fund shall be related to category a) above. Transferable securities and money market instruments from an issuer, AstraZeneca PLC, may amount to a maximum of 50% of the fund's value under the condition that such assets from one and the same issuer that has a value higher than 5% shall total a maximum of 70% of the fund's value. A minimum of 30% of the fund's value shall be invested in AstraZeneca.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus. Underlying assets to derivative instruments may consist of or be related to those assets referred to in paragraph 2 above as well as financial indices, interest rates, exchange rates, or foreign currencies.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is a composite index consisting of 60% SIX SRI Sweden Index GI and 40% AstraZeneca. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund invests a significant amount in AstraZeneca (30%-50%). The fund's management is otherwise based on a limited number of investments in high-quality companies. The quality is defined based on good returns on capital, generation of cash flow, stability in profits, sound balance sheets and capacity for good distributions. A limited number of investments refers to 16-35 companies, which is significantly less than the fund's benchmark index. The fund invests in companies irrespective of whether or not these are included in the benchmark index. Given a limited number of investments, emphasis is placed on the ongoing analysis of companies, management and industry. In addition, the fund strives to attain a good diversification between the investments with regard to profit drivers.

The fund's returns are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	39.74	5.49	13.04	-1.25	16.23	30.91	28.42	10.48	-5.13	17.05	43.87
Tracking Error 2 yrs., %	-	-	-	-	-	-	-	-	-	-	-

Given that the fund's benchmark index was introduced on 1 January 2020, there is no information available on the fund's historical tracking error.

Fees

In accordance with the fund rules, the management fee may not exceed 1.2% per year. The applicable management fee is 0.9% per year. Transaction expenses for the purchase and sale of financial instruments, such as brokerage fees, taxes, etc., are paid from the fund's assets.

Techniques and instruments (securities lending)

The fund has the right to lend securities in order to streamline management. The above section *Techniques and instruments (securities lending) and management of collateral* contains a description of: the reason for the loan; which assets are subject to lending; the scope of the loan (maximum and expected); which counterparties the fund lends to, including terms; potential conflicts of interest; risk and risk management around lending; and how revenue from lending affects the fund's return.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

An investment in an equity fund is characterized by high risk as well as by the potential for high returns. As a result, the value of the fund can fluctuate significantly over time. The fund's investments are concentrated geographically to investments in companies listed in Sweden and the Nordics, of which a significant portion is invested in AstraZeneca. As a result, the risk in the fund is higher than an investment in a diversified global equity fund that distributes its investments across several regions or sectors. The fund's liquidity risk is deemed to be moderately high due to the fund's size in relation to the size or turnover of the markets and securities in which the fund invests. This can impact the fund's ability to complete the purchase and sale of securities under stressful market conditions. The fund may invest in derivatives to protect the value of the fund's underlying assets, to maintain the desired level of risk in the fund portfolio or to minimize management costs. The volume of trading is limited where applicable and is expected to have a marginal impact on the fund's risk profile.

Financial leveraging

Derivative instruments may have a so-called leverage effect, which means that the fund's sensitivity to market fluctuations increases or decreases. Normally, the fund will not use derivative instruments. However, in accordance with current legislation and by adhering to the regulations for non-UCITS funds, the fund may reach a financial leverage. The financial leverage, which is expressed as the relationship between the fund's exposure and its net asset value, may total 200 percent calculated in accordance with both the gross method and the commitment approach.

Target group of the fund

The fund is mainly suitable for those looking for a long-term investment in selected high-quality companies, while also having significant exposure to AstraZeneca. The fund is most appropriate for the investor who would like to save over the long-term, with the potential for good returns over time.

AstraZeneca Allemansfond - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.
Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.
Management Company's comments: -
- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.
Management Company's comments: -
Other
- ☐ Other inclusionary methods used by the fund.
Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- Cluster bombs, personnel mines
Management Company's comments: 0%.
- ☒ Chemical and biological weapons
Management Company's comments: 0%.
- ☒ Nuclear weapons
Management Company's comments: 0%.
- ☒ Alcohol
Management Company's comments: -
- ☒ Tobacco
Management Company's comments: -
- ☒ Commercial gambling
Management Company's comments: -
- ☒ Pornography
Management Company's comments: -
- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes companies with operations within production and/or distribution associated with mining of fossil fuels. The fund takes a restrictive position to services related to

these operations. The fund also takes a restrictive position with regard to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".

- ☒ Cannabis
Management Company's comments: -

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ The fund avoids investing in all companies identified as violating international norms.

Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: The Management Company conducts dialogues on its own to proactively impact how companies work with various sustainability issues. This can apply to underperformance within ESG or within the areas we have chosen to have a more in-depth focus, as well as with companies regarded as controversial. We also conduct dialogues with all companies considered as norm-breakers. In addition to these in-depth dialogues, we also conduct regular discussions with companies regarding sustainability issues to influence companies in a positive direction.
- ☒ Engagement in collaboration with other investors
Management Company's comments: Together with other investors, we conduct dialogues on specific sustainability matters through international collaborations and industry initiatives such as the UN and PRI.
- ☒ Engagement through external providers/consultants
Management Company's comments: Together with other investors, we participate in mutual dialogues with companies through our supplier ISS ESG. The basis for these dialogues is suspected or verified breaches of international norms and conventions and focus primarily on principle areas of the UNGC.
- ☒ Voting at Annual General Meetings
Management Company's comments: We vote at annual general meetings where we have a substantial ownership and in companies where there are particular reasons regarding environmental-, social- and corporate governance dimensions.
- ☒ Participation in nomination committees to impact the composition of the Board of Directors
Management Company's comments: We participate in the nomination committees for which we are qualified, which in general are the companies where we are among the 3-5 largest shareholders. Shareholder involvement in the work of the nomination committee is primarily a Swedish/Nordic issue.

Handelsbanken Brasilien Tema

Investment focus and types of assets

Brasilien Tema is an actively-managed fund. The fund invests primarily in equities in small and mid-sized companies in Brazil that have a substantial portion of their business operations in Brazil and benefit from the growth in the country. The companies' business operations shall focus on domestic demand.

The thematic investment strategy provides that investments occur primarily in companies associated with long-term investment themes that have been carefully selected, analyzed and are expected to experience a long period of growth. Our main themes are Demographics, Productivity, Lifestyles and the Environment. The management of a theme-based fund is long term and the intent of the selected main themes is that they shall apply over the long term, although the themes can change over time. The Prospectus and the fact sheet will be updated when main themes are added or removed to ensure that the current theme is always provided.

The fund is a securities fund (UCITS) that may invest in the following types of assets:

- in transferable securities,
- in money market instruments,
- in derivative instruments,
- in fund units (to a total maximum of 10% of fund capital) and
- in an account at a credit institution.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund may also invest in transferable securities issued by companies in other countries if the company has a minimum of 50% of its operations or market in Brazil.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is a composite index consisting of 75% Solactive ISS ESG Screened Brazil Small Cap Index NTR och 25% Solactive ISS ESG Screened Brazil Large & Mid Cap Index NTR. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is managed thematically, which means that we focus on identifying companies with clear exposure to thematic drivers. The thematic drivers are identified in long-term and well-analyzed investment themes. The fund manager selects those equities with exposure to the desired thematic drivers that are considered to be the most sustainable, of high quality and with profit outlooks that are not fully priced by the market. Quality refers to good cash flow and sound balance sheets, for example. The ambition for the fund is to hold companies that have higher quality over a longer period of time and have higher growth than the fund's benchmark index. The fund normally consists of 30-50 companies, which is significantly less than the fund's benchmark index. The fund invests in companies irrespective of whether or not these are included in the benchmark index.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	52.36	-4.86	26.24	57.42	-35.32	4.20	-21.14	27.77	-22.55	-	-
Tracking Error 2 yrs., %	5.45	5.61	5.06	7.29	6.91	5.54	5.39	5.01	-	-	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The fund has a thematic management process and focuses on companies that benefit from the growth in the country and have significantly fewer holdings in general than the benchmark index. This has contributed to the fund's tracking error that has varied between approximately 5% and 7%, which the fund manager considers to be a good balance between risk and return. The tracking error has been relatively stable between 5% and 6% over the past three years.

The fund changed its index in 2021, thus the historical return before that should be compared to the previous index.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 3% and 4% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A1 EUR	A1 NOK	A9 SEK	A9 EUR	A9 NOK	A10 SEK	A10 EUR	A10 NOK	B1 SEK	B1 EUR	B9 SEK	B9 EUR	B10 SEK	B10 EUR
Fee %	1.85	1.85	1.85	0.95	0.95	0.95	0.6	0.6	0.6	1.85	1.85	0.95	0.95	0.6	0.6

Techniques and instruments (securities lending)

The fund has the right to lend securities in order to streamline management. The above section *Techniques and instruments (securities lending) and management of collateral* contains a description of: the reason for the loan; which assets are subject to lending; the scope of the loan (maximum and expected); which counterparties the fund lends to, including terms; potential conflicts of interest; risk and risk management around lending; and how revenue from lending affects the fund's return.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

An investment in an equity fund is characterized by high risk as well as by the potential for high returns. As a result, the value of the fund can fluctuate significantly over time. The fund's investments are concentrated geographically to the Brazilian equity market. As a result, the risk in the fund is

higher than an investment in a diversified global equity fund that distributes its investments across several regions. However, the fund's investments are made in companies in several sectors, branches or themes that contribute to lowering the risk in the fund over time. Given that the fund's investments are made in foreign equities denominated in currencies other than the fund's base currency, an investment in the fund is associated with currency risk. Given that the fund consists of different share classes, the changes in exchange rates can result in a differentiation in risk classifications between different share classes depending on the type of currency in which the share class is traded. The fund's liquidity risk is deemed to be high due to the fund's size in relation to the size or turnover of the markets and securities in which the fund invests. This can impact the fund's ability to complete the purchase and sale of securities under stressful market conditions. The fund may invest in derivatives to protect the value of the fund's underlying assets, to maintain the desired level of risk in the fund portfolio or to minimize management costs. The volume of trading is limited where applicable and is expected to have a marginal impact on the fund's risk profile.

Target group of the fund

The fund is suitable for the investor who would like to have a broad, actively-managed Brazilian equity fund. The fund is most appropriate for an investor who has an investment horizon of 5 years or more.

Handelsbanken Brasilien Tema - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.
Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.
Management Company's comments: -
- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.
Management Company's comments: The fund is managed thematically. One of the fund's main themes focuses on the environment.
Other
- ☐ Other inclusionary methods used by the fund.
Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%.
- ☒ Chemical and biological weapons
Management Company's comments: 0%.
- ☒ Nuclear weapons
Management Company's comments: 0%.
- ☒ Weapons and/or war materials
Management Company's comments: -
- ☒ Alcohol
Management Company's comments: -

- ☒ Tobacco
Management Company's comments: -
- ☒ Commercial gambling
Management Company's comments: -
- ☒ Pornography
Management Company's comments: -
- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes companies with business operations within production and/or distribution linked to the mining of fossil fuels. The fund takes a restrictive position to services related to these business operations. The fund also takes a restrictive position related to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".
- ☒ Cannabis
Management Company's comments: -

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ The fund avoids investing in all companies identified as violating international norms.
Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: The Management Company conducts dialogues on its own to proactively impact how companies work with various sustainability issues. This can apply to underperformance within ESG or within the areas we have chosen to have a more in-depth focus, as well as with companies regarded as controversial. We also conduct dialogues with all companies considered as norm-breakers. In addition to these in-depth dialogues, we also conduct regular discussions with companies regarding sustainability issues to influence companies in a positive direction.
- ☒ Engagement in collaboration with other investors
Management Company's comments: Together with other investors, we conduct dialogues on specific sustainability matters through international collaborations and industry initiatives such as the UN and PRI.
- ☒ Engagement through external providers/consultants
Management Company's comments: Together with other investors, we participate in mutual dialogues with companies through our supplier ISS ESG. The basis for these dialogues is suspected or verified breaches of international norms and conventions and focus primarily on principle areas of the UNGC.
- ☒ Voting at Annual General Meetings
Management Company's comments: We vote at annual general meetings where we have a substantial ownership and in companies where there are particular reasons regarding environmental-, social- and corporate governance dimensions.

Handelsbanken EMEA Tema

Investment focus and types of assets

The fund invests in equities issued by companies in the EMEA region (Eastern Europe, including all of the former Soviet republics and Greece, the Middle East and Africa). The fund may also invest in transferable securities issued by companies, provided that these companies have a minimum of 50% of their operations or market in the aforementioned region.

The thematic investment strategy provides that investments occur primarily in companies associated with long-term investment themes that have been carefully selected, analyzed and are expected to experience a long period of growth. Our main themes are Demographics, Productivity, Lifestyles and the Environment. The management of a theme-based fund is long term and the intent of the selected main themes is that they shall apply over the long term. The Prospectus and the fact sheet will be updated when main themes are added or removed to ensure that the current theme is always provided.

The fund is a securities fund (UCITS) that may invest in the following types of assets

- in transferable securities (equities and equity-related financial instruments) admitted for or the subject of trading on a regulated market or marketplace in the EMEA region,
- in money market instruments,
- in money market instruments,
- in units in funds that invest in these transferable securities (to a total maximum of 10% of the fund capital),
- in derivative instruments and
- in an account at a credit institution.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund may invest in such transferable securities and money market instruments as stated in Chapter 5, §5 of the Swedish Investment Funds Act.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

The fund may use such techniques and instruments as designated in Chapter 25, §21 of the Financial Supervisory Authority's regulations (FFFS 2013:9) for securities funds to increase returns and create leveraging in the fund.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is Solactive ISS ESG Screened EM EMEA ex Saudi Arabia UCITS Index. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is managed thematically, which means that we focus on identifying companies with clear exposure to thematic drivers. The thematic drivers are identified in long-term and well-analyzed investment themes. The fund manager selects those equities with exposure to the desired thematic drivers that are considered to be the most sustainable, of high quality and with profit outlooks that are not fully priced by the market. Quality refers to good cash flow and sound balance sheets, for example. The ambition for the fund is to hold companies that have higher quality over a longer period of time and have higher growth than the fund's benchmark index. The fund normally consists of 50-100 companies, which is significantly less than the fund's benchmark index. The fund invests in companies irrespective of whether or not these are included in the benchmark index.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	20.13	-17.27	6.57	39.62	-4.89	-19.34	-3.10	22.65	-24.37	13.75	74.72
Tracking Error 2 yrs., %	4.74	5.47	4.62	4.73	4.47	3.27	2.11	1.68	1.87	1.69	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The fund's tracking error has varied between 4% and 6% over the past five years, which is considered to be a balanced risk in relation to the fund's benchmark index. The risk increased in 2014 after being between 1.5% - 3% over the previous four years as a result of a decrease in the number of holdings and having a greater number of holdings that are not included in the benchmark index.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 3% and 4% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A1 EUR	A1 NOK	A9 SEK	A9 EUR	A9 NOK	A10 SEK	A10 EUR	A10 NOK	B1 SEK	B1 EUR	B9 SEK	B9 EUR	B10 SEK	B10 EUR
Fee %	1.6	1.6	1.6	0.8	0.8	0.8	0.6	0.6	0.6	1.6	1.6	0.8	0.8	0.6	0.6

Techniques and instruments (securities lending)

The fund has the right to lend securities in order to streamline management. The above section *Techniques and instruments (securities lending) and management of collateral* contains a description of: the reason for the loan; which assets are subject to lending; the scope of the loan (maximum and expected); which counterparties the fund lends to, including terms; potential conflicts of interest; risk and risk management around lending; and how revenue from lending affects the fund's return.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

An investment in an equity fund is characterized by high risk as well as by the potential for high returns. As a result, the value of the fund can fluctuate significantly over time. The fund's investments are concentrated geographically to equities issued by companies in the EMEA region (Eastern Europe, including all of the former Soviet republics, the Middle East and Africa). As a result, the risk in the fund is higher than an investment in a diversified global equity fund that distributes its investments across several regions. However, the fund's investments are made in companies in several sectors or branches that contribute to lowering the risk in the fund over time. Given that the fund's investments are made in foreign equities denominated in currencies other than the fund's base

currency, an investment in the fund is associated with currency risk. Given that the fund consists of different share classes, the changes in exchange rates can result in a differentiation in risk classifications between different share classes depending on the type of currency in which the share class is traded. The fund's liquidity risk is deemed to be moderately high due to the fund's size in relation to the size or turnover of the markets and securities in which the fund invests. This can impact the fund's ability to complete the purchase and sale of securities under stressful market conditions. The fund may invest in derivatives to protect the value of the fund's underlying assets, to maintain the desired level of risk in the fund portfolio or to minimize management costs. The volume of trading is limited where applicable and is expected to have a marginal impact on the fund's risk profile. Investments in emerging markets may be subject to increased exposure for operational risks such as the risk for unforeseen political decisions, shortcomings in the financial infrastructure or weaknesses in the securities regulations of a country or region. The operational risks can negatively impact the fund's performance and value if the risks materialize.

Target group of the fund

The fund is suitable for the investor who would like to have a broad, actively-managed EMEA-fond. The fund is most appropriate for an investor who has an investment horizon of 5 years or more.

Handelsbanken EMEA Tema - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.
Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.
Management Company's comments: -
- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.
Management Company's comments: The fund is managed thematically. One of the fund's main themes focuses on the environment.
Other
- ☐ Other inclusionary methods used by the fund.
Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%.
- ☒ Chemical and biological weapons
Management Company's comments: 0%.
- ☒ Nuclear weapons
Management Company's comments: 0%.
- ☒ Weapons and/or war materials
Management Company's comments: -
- ☒ Alcohol
Management Company's comments: -
- ☒ Tobacco
Management Company's comments: -
- ☒ Commercial gambling
Management Company's comments: -
- ☒ Pornography
Management Company's comments: -
- ☒ Fossil fuels (oil, gas, coal)

Management Company's comments: The fund excludes companies with operations within production and/or distribution associated with mining of fossil fuels. The fund takes a restrictive position to services related to these operations. The fund also takes a restrictive position with regard to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".

- ☒ Cannabis
Management Company's comments: -

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ The fund avoids investing in all companies identified as violating international norms.
Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction. Engagement by the Management Company
Management Company's comments: The Management Company conducts dialogues on its own to proactively impact how companies work with various sustainability issues. This can apply to underperformance within ESG or within the areas we have chosen to have a more in-depth focus, as well as with companies regarded as controversial. We also conduct dialogues with all companies considered as norm-breakers. In addition to these in-depth dialogues, we also conduct regular discussions with companies regarding sustainability issues to influence companies in a positive direction.

- ☒ Engagement in collaboration with other investors
Management Company's comments: We participate in a number of international initiatives relating to various sustainability matters where we see that we can make significant progress through a mutual dialogue.
- ☒ Engagement through external providers/consultants
Management Company's comments: Together with other investors, we participate in mutual dialogues with companies through our supplier ISS ESG. The basis for these dialogues is suspected or verified breaches of international norms and conventions and focus primarily on principle areas of the UNGC.
- ☒ Voting at Annual General Meetings
Management Company's comments: We vote at annual general meetings where we have a substantial ownership and in companies where there are particular reasons regarding environmental-, social- and corporate governance dimensions.

Handelsbanken Europa Småbolag

Investment focus and types of assets

The fund invests in equities and equity-related instruments issued by small and mid-sized companies in Europe.

The fund is managed thematically. The thematic investment strategy provides that investments occur primarily in companies associated with long-term investment themes that have been carefully selected, analyzed and are expected to experience a long period of growth. Our main themes are Demographics, Productivity, Lifestyles and the Environment. The management of a theme-based fund is long term and the intent of the selected main themes is that they shall apply over the long term. The Prospectus and the fact sheet will be updated when main themes are added or removed to ensure that the current theme is always provided.

The fund is a securities fund (UCITS) that may invest in the following types of assets:

- in a) transferable securities issued by companies in Europe or admitted for or the subject to trading on such markets in Europe as stated in §6 in the fund rules and b) in transferable securities issued by companies outside of Europe. A minimum of 90 percent of the transferable securities in which the fund invests shall be related to category a) above. The fund's assets may also be invested:
- in money market instruments,
- in units in funds that invest in the abovementioned markets (to a total maximum of 10% of fund capital),
- in derivative instruments and
- in an account at a credit institution.

Investments shall be made in companies with a market value that at the time of the investment does not exceed the market value of the largest constituent in the fund's benchmark index. A minimum of 90% of the fund's assets shall be invested in such transferable securities as stated in the paragraph above, in fund units or derivatives with an equivalent underlying exposure to Europe.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies. The use of derivative instruments may not be of such a nature that they impact the fund's risk level in any significant manner.

The fund may invest in such transferable securities and money market instruments as referred to in Chapter 5, §5 of the Swedish Investment Funds Act.

The fund may use such techniques and instruments as designated in Chapter 25, §21 of the Financial Supervisory Authority's regulations (FFFS 2013:9) for securities funds to increase returns and create leveraging in the fund.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is Solactive ISS ESG Screened Europe Small Cap Index. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is managed thematically, which means that we focus on identifying companies with clear exposure to thematic drivers. The thematic drivers are identified in long-term and well-analyzed investment themes. The fund manager selects those equities with exposure to the desired thematic drivers that are considered to be the most sustainable, of high quality and with profit outlooks that are not fully priced by the market. Quality refers to good cash flow and sound balance sheets, for example. The ambition for the fund is to hold companies that have higher quality over a longer period of time and have higher growth than the fund's benchmark index. The fund normally consists of 50-100 companies, which is significantly less than the fund's benchmark index. The fund invests in European small caps in various sectors irrespective of whether or not these are included in the benchmark index.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	28.79	-7.63	13.75	2.16	6.81	13.50	21.54	11.58	-12.17	-5.49	20.61
Tracking Error 2 yrs., %	3.17	3.39	2.78	2.61	2.07	1.19	1.19	1.69	1.65	1.72	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The fund's tracking error in recent years has been approximately 3%, which the fund manager considers to be a good balance between risk and return. This is higher than the fund's past history and is due to fewer holdings and a greater number of holdings that are not included in the index.

The fund changed its benchmark index in 2016, 2019 and 2020, which explains why the historical returns prior to this is compared to a benchmark index that has been previously used.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 3% and 4% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A1 EUR	A1 NOK	A9 SEK	A9 EUR	A9 NOK	A10 SEK	A10 EUR	A10 NOK	B1 SEK	B1 EUR
Fee %	1.6	1.6	1.6	0.8	0.8	0.8	0.6	0.6	0.6	1.6	1.6

Techniques and instruments (securities lending)

The fund has the right to lend securities in order to streamline management. The above section *Techniques and instruments (securities lending) and management of collateral* contains a description of: the reason for the loan; which assets are subject to lending; the scope of the loan (maximum and expected); which counterparties the fund lends to, including terms; potential conflicts of interest; risk and risk management around lending; and how revenue from lending affects the fund's return.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they

are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

An investment in an equity fund is characterized by high risk as well as by the potential for high returns. As a result, the value of the fund can fluctuate over time. The fund's investments are concentrated geographically to equities issued by small and mid-sized companies in Europe. As a result, the risk in the fund is normally higher than an investment in a diversified global equity fund that distributes its investments across several regions. However, the fund's investments are made in companies in several sectors, branches or themes that contribute to lowering the risk in the fund over time. Given that the fund's investments are made in foreign equities denominated in currencies other than the fund's base currency, an investment in the fund is associated with currency risk. Given that the fund consists of different share classes, the changes in exchange rates can result in a differentiation in risk classifications between different share classes depending on the type of currency in which the share class is traded. The risk classification differs between the various share classes depending on the currency in which the share class is traded. The fund's liquidity risk is deemed to be moderately high due to the fund's size in relation to the size or turnover of the markets and securities in which the fund invests. This can impact the fund's ability to complete the purchase and sale of securities under stressful market conditions. The fund may invest in derivatives to protect the value of the fund's underlying assets, to maintain the desired level of risk in the fund portfolio or to minimize management costs. The volume of trading is limited where applicable and is expected to have a marginal impact on the fund's risk profile.

Target group of the fund

The fund is suitable for the investor who would like to have a broad, actively-managed Europe fund. The fund is most appropriate for an investor who has an investment horizon of 5 years or more.

Handelsbanken Europa Småbolag - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.
Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.
Management Company's comments: -
- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.
Management Company's comments: The fund is managed thematically. One of the fund's main themes focuses on the environment.
- Other
- ☐ Other inclusionary methods used by the fund.
Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%.
- ☒ Chemical and biological weapons
Management Company's comments: 0%.
- ☒ Nuclear weapons
Management Company's comments: 0%.
- ☒ Weapons and/or war materials
Management Company's comments: -
- ☒ Alcohol
Management Company's comments: -

- ☒ Tobacco
Management Company's comments: -
- ☒ Commercial gambling
Management Company's comments: -
- ☒ Pornography
Management Company's comments: -
- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes companies with operations within production and/or distribution associated with mining of fossil fuels. The fund takes a restrictive position to services related to these operations. The fund also takes a restrictive position with regard to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".
- ☒ Cannabis
Management Company's comments: -

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ The fund avoids investing in all companies identified as violating international norms.
Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: The Management Company conducts dialogues on its own to proactively impact how companies work with various sustainability issues. This can apply to underperformance within ESG or within the areas we have chosen to have a more in-depth focus, as well as with companies regarded as controversial. We also conduct dialogues with all companies considered as norm-breakers. In addition to these in-depth dialogues, we also conduct regular discussions with companies regarding sustainability issues to influence companies in a positive direction.
- ☒ Engagement in collaboration with other investors
Management Company's comments: Together with other investors, we conduct dialogues on specific sustainability matters through international collaborations and industry initiatives such as the UN and PRI.
- ☒ Engagement through external providers/consultants
Management Company's comments: Together with other investors, we participate in mutual dialogues with companies through our supplier ISS ESG. The basis for these dialogues is suspected or verified breaches of international norms and conventions and focus primarily on principle areas of the UNGC.
- ☒ Voting at Annual General Meetings
Management Company's comments: We vote at annual general meetings where we have a substantial ownership and in companies where there are particular reasons regarding environmental-, social- and corporate governance dimensions.

Handelsbanken Europa Selektiv

Investment focus and types of assets

The fund invests primarily in companies on the European equity markets. The fund's investments concentrate holdings on a limited number of companies and investments are normally made in 16-35 companies. Investments focus on companies that have historically demonstrated stable profit growth, strong balance sheets, sound business operations and dividend growth. The fund's base currency is EUR.

The fund is a securities fund (UCITS) that may invest in the following types of assets:

- in transferable securities issued by companies in Europe or admitted or subject to trading on such markets in Europe as referred to in §6 of the fund rules. The fund may also invest in transferable securities issued by companies outside of Europe (up to a maximum of 10% of fund capital),
- in money market instruments,
- in derivative instruments,
- in fund units (to a total maximum of 10% of fund capital) and
- in an account at a credit institution.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is Solactive ISS ESG Screened Europe. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund's management is based on a limited number of investments in high-quality companies. The quality is defined based on good returns on capital, generation of cash flow, stability in profits, sound balance sheets and capacity for good distributions. A limited number of investments refers to 16-35 companies, which is significantly less than the fund's benchmark index. The fund invests in companies irrespective of whether or not these are included in the benchmark index. Given a limited number of investments, emphasis is placed on the ongoing analysis of companies, management and industry. In addition, the fund strives to attain a good diversification between the investments with regard to profit drivers.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	34.18	-10.65	7.91	0.58	6.57	10.80	19.98	17.74	-6.34	21.62	26.34
Tracking Error 2 yrs., %	4.28	4.15	4.04	4.55	4.10	5.97	7.51	7.74	7.74	6.90	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The fund's tracking error has been just over 4% over the past year, which is slightly higher than the average over the past five years. During the past ten years, the fund has had a number of changes to fund managers. Over the past five years, the fund also had a higher number of holdings than in the

previous period, which can partly explain a lower tracking error over ten years. The fund's management is based on a limited number of investments in high-quality companies. The current fund manager, who assumed responsibility of the fund in December 2018, has chosen to maintain the tracking error at approximately 4%, which the fund manager considers to be a good balance between risk and returns.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 3% and 4% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A1 EUR	A1 NOK	A9 SEK	A9 EUR	A9 NOK	A10 SEK	A10 EUR	A10 NOK	B1 SEK	B1 EUR
Fee %	1.85	1.85	1.85	0.95	0.95	0.95	0.6	0.6	0.6	1.85	1.85

Techniques and instruments (securities lending)

The fund has the right to lend securities in order to streamline management. The above section *Techniques and instruments (securities lending) and management of collateral* contains a description of: the reason for the loan; which assets are subject to lending; the scope of the loan (maximum and expected); which counterparties the fund lends to, including terms; potential conflicts of interest; risk and risk management around lending; and how revenue from lending affects the fund's return.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

An investment in an equity fund is characterized by high risk as well as the potential for high returns. As a result, the value of the fund can fluctuate significantly over time. The fund's investments are concentrated geographically to equities issued by companies in Europe. As a result, the risk in the fund is higher than an investment in a diversified global equity fund that distributes its investments across several regions. However, the fund's investments are made in a limited number of companies, which means that the fund has a higher risk than a fund that invests in several companies or sectors. Given that the fund's investments are made in foreign equities denominated in currencies other than the fund's base currency, an investment in the fund is associated with currency risk. Given that the fund consists of different share classes, the changes in exchange rates can result in a differentiation in risk classifications between different share classes depending on the type of currency in which the share class is traded. The fund's liquidity risk is deemed to be moderately high due to the fund's size in relation to the size or turnover of the markets and securities in which the fund invests. This can impact the fund's ability to complete the purchase and sale of securities under stressful market conditions. The fund may invest in derivatives to protect the value of the fund's underlying assets, to maintain the desired level of risk in the fund portfolio or to minimize management costs. The volume of trading is limited where applicable and is expected to have a marginal impact on the fund's risk profile.

Target group of the fund

The fund is suitable for the investor who would like to invest in a limited number of high-quality companies in the European equity market. The fund is most appropriate for an investor who has an investment horizon of 5 years or more.

Handelsbanken Europa Selektiv - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.
Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

Inclusion

Sustainability dimensions are key to the fund manager's selection of companies.

The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.

Management Company's comments: -

- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.

Management Company's comments: -

Other

- ☐ Other inclusionary methods used by the fund.

Management Company's comments: -

Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

Cluster bombs, personnel mines

Management Company's comments: 0%.

- ☒ Chemical and biological weapons

Management Company's comments: 0%.

- ☒ Nuclear weapons

Management Company's comments: 0%.

- ☒ Weapons and/or war materials

Management Company's comments: -

- ☒ Alcohol

Management Company's comments: -

- ☒ Tobacco

Management Company's comments: -

- ☒ Commercial gambling
Management Company's comments: -

- ☒ Pornography
Management Company's comments: -

- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes companies with operations within production and/or distribution associated with mining of fossil fuels. The fund takes a restrictive position to services related to these operations. The fund also takes a restrictive position with regard to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".

- ☒ Cannabis
Management Company's comments: -

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ The fund avoids investing in all companies identified as violating international norms.

Management Company's comments: -

Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues.

The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: The Management Company conducts dialogues on its own to proactively impact how companies work with various sustainability issues. This can apply to underperformance within ESG or within the areas we have chosen to have a more in-depth focus, as well as with companies regarded as controversial. We also conduct dialogues with all companies considered as norm-breakers. In addition to these in-depth dialogues, we also conduct regular discussions with companies regarding sustainability issues to influence companies in a positive direction.

- ☒ Engagement in collaboration with other investors
Management Company's comments: Together with other investors, we conduct dialogues on specific sustainability matters through international collaborations and industry initiatives such as the UN and PRI.

- ☒ Engagement through external providers/consultants
Management Company's comments: Together with other investors, we participate in mutual dialogues with companies through our supplier ISS ESG. The basis for these dialogues is suspected or verified breaches of international norms and conventions and focus primarily on principle areas of the UNGC.

- ☒ Voting at Annual General Meetings
Management Company's comments: We vote at annual general meetings where we have a substantial ownership and in companies where there are particular reasons regarding environmental-, social- and corporate governance dimensions.

Handelsbanken Finland Småbolag

Investment focus and types of assets

The fund is an equity fund that invests in small and mid-sized companies in Finland or in companies that have a strong affiliation to Finland.

The fund is a securities fund (UCITS) that may invest in the following types of assets:

- in a) transferable securities issued by companies in Finland or admitted or subject to trading on such markets in Finland as referred to in §6 of the fund rules, b) transferable securities issued by companies in other countries if the company has a minimum of 50 percent of its sales or employees in Finland and c) transferable securities issued by companies outside of Finland. A minimum of 90% of the transferable securities invested by the fund shall refer to category a) and b) above. Investments shall be made in companies with a market value that at the time of the investment does not exceed the market value of the largest constituent in the fund's benchmark index. The fund's assets may also be invested:
- in money market instruments,
- in derivative instruments,
- in fund units (to a total maximum of 10% of fund capital) and
- in an account at a credit institution.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund may use derivative instruments, including OTC derivatives, as part of its investment focus. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is SIX SRI Finland Small Cap Index. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund invests in companies with strategies that are consistent with what the fund manager believes will lead to higher profit growth than what is priced in by the market. The fund manager identifies sustainable drivers in the companies invested by the fund and focus is also placed on high quality in the company's management and key financial figures.

The fund normally consists of approximately 40-100 holdings and the fund invests in companies irrespective of whether or not these are included in the benchmark index.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	35.92	-3.23	7.01	20.54	10.81	12.81	34.02	13.17	-26.61	14.96	35.35
Tracking Error 2 yrs., %	2.99	2.32	2.50	2.40	2.94	2.54	2.33	3.02	3.03	2.64	-

The information refers to the A1 EUR share class (the differences in tracking error between the classes are insignificant).

The fund's tracking error in recent years has been just below 3%, which the fund manager considers to be a good balance between risk and return. This is also in line with the fund's past history.

The fund changed its benchmark index in 2019 and 2020, which explains why the historical returns prior to this is compared to a benchmark index that has been previously used.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 3% and 4% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A1 EUR	A9 SEK	A9 EUR	A10 SEK	A10 EUR	B1 SEK	B1 EUR
Fee %	1.70	1.70	0.85	0.85	0.45	0.45	1.70	1.70

Techniques and instruments (securities lending)

The fund has the right to lend securities in order to streamline management. The above section *Techniques and instruments (securities lending) and management of collateral* contains a description of: the reason for the loan; which assets are subject to lending; the scope of the loan (maximum and expected); which counterparties the fund lends to, including terms; potential conflicts of interest; risk and risk management around lending; and how revenue from lending affects the fund's return.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

An investment in an equity fund is characterized by high risk as well as by the potential for high returns. As a result, the value of the fund can fluctuate significantly over time. The fund's investments are concentrated geographically to equities issued by small and mid-sized Finnish companies or companies with a strong connection to Finland. As a result, the risk in the fund is normally higher than an investment in a diversified global equity fund that distributes its investments across several regions. However, the fund's investments are made in companies in several sectors or branches that contribute to lowering the risk in the fund over time. Given that the fund consists of different share classes, the changes in exchange rates can result in a differentiation in risk classifications between different share classes depending on the type of currency in which the share class is traded. The fund's liquidity risk is deemed to be high due to the fund's size in relation to the size or turnover of the markets and securities in which the fund invests. This can impact the fund's ability to complete the purchase and sale of securities under stressful market conditions. The fund may invest in derivatives to protect the value of the fund's underlying assets, to maintain the desired level of risk in the fund portfolio or to minimize management costs. The volume of trading is limited where applicable and is expected to have a marginal impact on the fund's risk profile.

Target group of the fund

The fund is suitable for an investor who would like to invest in the Finnish equity market and obtain a good distribution across both sectors and companies. The fund is most appropriate for an investor who has an investment outlook of 5 years or more.

Handelsbanken Finland Småbolag - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.
Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.
Management Company's comments: -
- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.
Management Company's comments: -
Other
- ☐ Other inclusionary methods used by the fund.
Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%.
- ☒ Chemical and biological weapons
Management Company's comments: 0%.
- ☒ Nuclear weapons
Management Company's comments: 0%.
- ☒ Weapons and/or war materials
Management Company's comments: -
- ☒ Alcohol
Management Company's comments: -
- ☒ Tobacco
Management Company's comments: -
- ☒ Commercial gambling
Management Company's comments: -
- ☒ Pornography
Management Company's comments: -

- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes companies with business operations within production and/or distribution linked to the mining of fossil fuels. The fund takes a restrictive position to services related to these business operations. The fund also takes a restrictive position related to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".
- ☒ Cannabis
Management Company's comments: -

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ The fund avoids investing in all companies identified as violating international norms
Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: The Management Company conducts dialogues on its own to proactively impact how companies work with various sustainability issues. This can apply to underperformance within ESG or within the areas we have chosen to have a more in-depth focus, as well as with companies regarded as controversial. We also conduct dialogues with all companies considered as norm-breakers. In addition to these in-depth dialogues, we also conduct regular discussions with companies regarding sustainability issues to influence companies in a positive direction.
Engagement in collaboration with other investors
Management Company's comments: Together with other investors, we conduct dialogues on specific sustainability matters through international collaborations and industry initiatives such as the UN and PRI.
- ☒ Engagement through external providers/consultants
Management Company's comments: Together with other investors, we participate in mutual dialogues with companies through our supplier ISS ESG. The basis for these dialogues is suspected or verified breaches of international norms and conventions and focus primarily on principle areas of the UNGC.
- ☒ Voting at Annual General Meetings
Management Company's comments: We vote at annual general meetings where we have a substantial ownership and in companies where there are particular reasons regarding environmental-, social- and corporate governance dimensions.
- ☒ Participation in nomination committees to impact the composition of the Board of Directors
Management Company's comments: We participate in the nomination committees for which we are qualified, which in general are the companies where we are among the 3-5 largest shareholders. Shareholder involvement in the work of the nomination committee is primarily a Swedish/Nordic issue.

Handelsbanken Global Selektiv

Investment focus and types of assets

The fund invests in a concentrated number of global companies and investments are normally made in 16-35 companies. Investments focus on companies that have historically demonstrated stable profit growth, strong balance sheets, sound business operations and dividend growth. The fund's base currency is EUR.

The fund is a securities fund (UCITS) that may invest in the following types of assets:

- in transferable securities,
- in money market instruments,
- in derivative instruments,
- in fund units (to a total maximum of 10% of fund capital) and
- in an account at a credit institution.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is Solactive ISS ESG Screened Global Markets Index. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund's management is based on a limited number of investments in high-quality companies. The quality is defined based on good returns on capital, generation of cash flow, stability in profits, sound balance sheets and capacity for good distributions. A limited number of investments refers to 16-35 companies, which is significantly less than the fund's benchmark index. The fund invests in companies irrespective of whether or not these are included in the benchmark index. Given a limited number of investments, emphasis is placed on the ongoing analysis of companies, management and industry. In addition, the fund strives to attain a good diversification between the investments with regard to profit drivers.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	31.92	4.39	9.61	8.16	7.30	-	-	-	-	-	-
Tracking Error 2 yrs., %	4.37	3.19	3.93	5.12	-	-	-	-	-	-	-

The information refers to the A1 EUR share class (the differences in tracking error between the classes are insignificant).

The fund's tracking error was just over 4% during the past year, which is in line with the past five years when the fund's tracking error was approximately 4% - 5%. The level of the tracking error is a result of the fund's management that is based on a limited number of investments in high-quality companies.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 3% and 4% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A1 EUR	A1 NOK	A9 SEK	A9 EUR	A9 NOK	A10 SEK	A10 EUR	A10 NOK	B1 SEK	B1 EUR
Fee %	1.85	1.85	1.85	0.95	0.95	0.95	0.6	0.6	0.6	1.85	1.85

Techniques and instruments (securities lending)

The fund has the right to lend securities in order to streamline management. The above section *Techniques and instruments (securities lending) and management of collateral* contains a description of: the reason for the loan; which assets are subject to lending; the scope of the loan (maximum and expected); which counterparties the fund lends to, including terms; potential conflicts of interest; risk and risk management around lending; and how revenue from lending affects the fund's return.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

An investment in an equity fund is characterized by high risk as well as by the potential for high returns. As a result, the value of the fund can fluctuate significantly over time. The fund may invest globally and investments are made in a limited number of companies. As a result, the fund has a higher risk than a fund that invests in several companies or sectors. Given that the fund's investments are made in foreign equities denominated in currencies other than the fund's base currency, an investment in the fund is associated with currency risk. Given that the fund consists of different share classes, the changes in exchange rates can result in a differentiation in risk classifications between different share classes depending on the type of currency in which the share class is traded. The fund may invest in derivatives to protect the value of the fund's underlying assets, to maintain the desired level of risk in the fund portfolio or to minimize management costs. The volume of trading is limited where applicable and is expected to have a marginal impact on the fund's risk profile.

Target group of the fund

The fund is suitable for the investor who would like to invest in a limited number of high-quality companies in the global equity markets. The fund is most appropriate for an investor who has an investment horizon of 5 years or more.

Handelsbanken Global Selektiv - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.
Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.
Management Company's comments: -
- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.
Management Company's comments: -
Other
- ☐ Other inclusionary methods used by the fund.
Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- Cluster bombs, personnel mines
Management Company's comments: 0%.
- ☒ Chemical and biological weapons
Management Company's comments: 0%.
- ☒ Nuclear weapons
Management Company's comments: 0%.
- ☒ Weapons and/or war materials
Management Company's comments: -
- ☒ Alcohol
Management Company's comments: -
Tobacco
Management Company's comments: -

- ☒ Commercial gambling
Management Company's comments: -
- ☒ Pornography
Management Company's comments: -
- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes companies with operations within production and/or distribution associated with mining of fossil fuels. The fund takes a restrictive position to services related to these operations. The fund also takes a restrictive position with regard to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".
- ☒ Cannabis
Management Company's comments: -

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ The fund avoids investing in all companies identified as violating international norms.
Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: The Management Company conducts dialogues on its own to proactively impact how companies work with various sustainability issues. This can apply to underperformance within ESG or within the areas we have chosen to have a more in-depth focus, as well as with companies regarded as controversial. We also conduct dialogues with all companies considered as norm-breakers. In addition to these in-depth dialogues, we also conduct regular discussions with companies regarding sustainability issues to influence companies in a positive direction.
- ☒ Engagement in collaboration with other investors
Management Company's comments: Together with other investors, we conduct dialogues on specific sustainability matters through international collaborations and industry initiatives such as the UN and PRI.
- ☒ Engagement through external providers/consultants
Management Company's comments: Together with other investors, we participate in mutual dialogues with companies through our supplier ISS ESG. The basis for these dialogues is suspected or verified breaches of international norms and conventions and focus primarily on principle areas of the UNGC.
- ☒ Voting at Annual General Meetings
Management Company's comments: We vote at annual general meetings where we have a substantial ownership and in companies where there are particular reasons regarding environmental-, social- and corporate governance dimensions.

Handelsbanken Global Tema

Investment focus and types of assets

The fund invests in equities issued by companies worldwide.

The thematic investment strategy provides that investments occur primarily in companies associated with long-term investment themes that have been carefully selected, analyzed and are expected to experience a long period of growth. Our main themes are Demographics, Productivity, Lifestyles and the Environment. The management of a theme-based fund is long term and the intent of the selected main themes is that they shall apply over the long term. The Prospectus and the fact sheet will be updated when main themes are added or removed to ensure that the current theme is always provided.

The fund is a securities fund (UCITS) that may invest in the following types of assets:

- in transferable securities,
- in money market instruments,
- in derivative instruments,
- in fund units (to a maximum of 10% of the fund capital) and
- in an account at a credit institution.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund may invest on a limited scale in so-called A-shares in China via newly-established trading and clearing channels (Stock Connect) between Hong Kong and Shanghai as well as between Hong Kong and Shenzhen. The trading and custody of these equities are included in a new market structure with new regulations, routines and systems that are untested. Due to this, there are risks that could potentially have a negative impact on returns in those funds that invest in A-shares. In addition, the application and interpretation of applicable tax rules in the securities arena within China have not been clearly established and changes or clarifications could have a negative impact on returns from these equities and thus on those funds that invest in A-shares.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is Solactive ISS ESG Screened Global Markets Index. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is managed thematically, which means that we focus on identifying companies with clear exposure to thematic drivers. The thematic drivers are identified in long-term and well-analyzed investment themes. The fund manager selects those equities with exposure to the desired thematic drivers that are considered to be the most sustainable, of high quality and with profit outlooks that are not fully priced by the market. Quality refers to good cash flow and sound balance sheets, for example. The ambition for the fund is to hold companies that have higher quality over a longer period of time and have higher growth than the fund's benchmark index. The fund normally consists of 50-100 companies, which is significantly less than the fund's benchmark index. The fund invests in companies irrespective of whether or not these are included in the benchmark index.

The fund's returns and tracking error are shown in the table below. A description of tracking error is

provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	36.77	-7.24	19.51	7.41	9.78	23.34	18.24	10.49	-9.90	7.06	19.87
Tracking Error 2 yrs., %	3.28	3.74	4.03	3.91	2.35	1.07	1.45	1.82	1.82	1.22	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The fund's tracking error has varied between approximately 3% and 4% in recent years, which the fund manager considers to be a good balance between risk and return. The risk has been higher during recent years than the previous period. A contributing factor to the higher level of risk has been that the current fund manager, who assumed responsibility of the fund in 2015, has chosen to have a fund with fewer holdings than previously.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 3% and 4% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A1 EUR	A1 NOK	A9 SEK	A9 EUR	A9 NOK	A10 SEK	A10 EUR	A10 NOK	B1 SEK	B1 EUR
Fee %	1.4	1.4	1.4	0.7	0.7	0.7	0.6	0.6	0.6	1.4	1.4

Techniques and instruments (securities lending)

The fund has the right to lend securities in order to streamline management. The above section *Techniques and instruments (securities lending) and management of collateral* contains a description of: the reason for the loan; which assets are subject to lending; the scope of the loan (maximum and expected); which counterparties the fund lends to, including terms; potential conflicts of interest; risk and risk management around lending; and how revenue from lending affects the fund's return.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

An investment in an equity fund is characterized by high risk as well as by the potential for high returns. As a result, the value of the fund can fluctuate significantly over time. Investments in the fund are normally made globally and are distributed across several markets and sectors to maintain a good diversification that contributes to lowering the risk in the fund. Given that the fund's investments are made in foreign equities denominated in currencies other than the fund's base currency, an investment in the fund is associated with currency risk. Given that the fund consists of different share classes, the changes in exchange rates can result in a differentiation in risk classifications between different share classes depending on the type of currency in which the share class is traded. The fund may invest in derivatives to protect the value of the fund's underlying assets, to maintain the desired

level of risk in the fund portfolio or to minimize management costs. The volume of trading is limited where applicable and is expected to have a marginal impact on the fund's risk profile.

Target group of the fund

The fund is suitable for the investor who would like to have a broad, actively-managed global equity fund. The fund is most appropriate for an investor who has an investment horizon of 5 years or more.

Handelsbanken Global Tema - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.
Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.
Management Company's comments: -
- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.
Management Company's comments: The fund is managed thematically. One of the fund's main themes focuses on the environment.
Other
- ☐ Other inclusionary methods used by the fund.
Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%.
- ☒ Chemical and biological weapons
Management Company's comments: 0%.
- ☒ Nuclear weapons
Management Company's comments: 0%.
- ☒ Weapons and/or war materials
Management Company's comments: -
- ☒ Alcohol
Management Company's comments: -
- ☒ Tobacco
Management Company's comments: -

- ☒ Commercial gambling
Management Company's comments: -
- ☒ Pornography
Management Company's comments: -
- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes companies with operations within production and/or distribution associated with mining of fossil fuels. The fund takes a restrictive position to services related to these operations. The fund also takes a restrictive position with regard to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".
- ☒ Cannabis
Management Company's comments: -

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ The fund avoids investing in all companies identified as violating international norms.
Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: The Management Company conducts dialogues on its own to proactively impact how companies work with various sustainability issues. This can apply to underperformance within ESG or within the areas we have chosen to have a more in-depth focus, as well as with companies regarded as controversial. We also conduct dialogues with all companies considered as norm-breakers. In addition to these in-depth dialogues, we also conduct regular discussions with companies regarding sustainability issues to influence companies in a positive direction.
- ☒ Engagement in collaboration with other investors
Management Company's comments: Together with other investors, we conduct dialogues on specific sustainability matters through international collaborations and industry initiatives such as the UN and PRI.
- ☒ Engagement through external providers/consultants
Management Company's comments: Together with other investors, we participate in mutual dialogues with companies through our supplier ISS ESG. The basis for these dialogues is suspected or verified breaches of international norms and conventions and focus primarily on principle areas of the UNGC.
- ☒ Voting at Annual General Meetings
Management Company's comments: We vote at annual general meetings where we have a substantial ownership and in companies where there are particular reasons regarding environmental-, social- and corporate governance dimensions.

Handelsbanken Hållbar Energi

Investment focus and types of assets

The fund is an equity fund that invests globally in companies in that develop or use technologies and methods to limit global warming by directly or indirectly reducing carbon dioxide and other greenhouse gas emissions, including companies that can positively contribute to energy efficiency through alternative energy sources and environmental technology.

The fund is a securities fund (UCITS) that may invest in the following types of assets:

- in transferable securities,
- in money market instruments,
- in derivative instruments,
- in fund units (to a total maximum of 10% of fund capital) and
- in an account at a credit institution.

The fund focuses its investments on renewable energy and energy efficiency. The fund also has a restrictive position to investments in fossil fuels.

The fund is a Nordic Swan Ecolabelled fund, which means that it fulfils the requirements and criteria of the Nordic Swan Ecolabel (Svanenmärket). Refer to www.svanen.se/spararen for detailed information regarding the applicable requirements and rules.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund may invest on a limited scale in so-called A-shares in China via newly-established trading and clearing channels (Stock Connect) between Hong Kong and Shanghai as well as between Hong Kong and Shenzhen. The trading and custody of these equities are included in a new market structure with new regulations, routines and systems that are untested. Due to this, there are risks that could potentially have a negative impact on returns in those funds that invest in A-shares. In addition, the application and interpretation of applicable tax rules in the securities arena within China have not been clearly established and changes or clarifications could have a negative impact on returns from these equities and thus on those funds that invest in A-shares.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is Solactive ISS ESG Screened Global Markets Index NTR. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is managed with focus on investing in companies whose products, technologies or services reduce the impact on the climate. All of the companies included in the fund are analyzed from this perspective. The fund manager selects those equities with exposure to the desired thematic drivers that are considered to be the most sustainable, of high quality and with profit outlooks that are not fully priced by the market. Quality refers to good cash flow and sound balance sheets, for example. The ambition for the fund is to hold companies that have higher quality over a longer period of time and have higher growth than the fund's benchmark index. The fund normally consists of 55-65

companies, which is significantly less than the fund's benchmark index. The fund invests in companies irrespective of whether or not these are included in the benchmark index.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	37.45	-14.81	21.31	4.46	11.16	12.49	36.70	6.15	-19.60	-1.52	28.69
Tracking Error 2 yrs., %	6.22	5.72	4.41	5.87	6.31	8.55	11.65	10.04	6.77	8.39	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The fund's tracking error in recent years has varied between approximately 5% and 6%, which the fund manager considers to be a good balance between risk and return. The risk has been lower in recent years than the previous period. A contributing factor to the lower level of risk is that the current fund manager, who assumed responsibility for the fund in 2015, has chosen to have a fund with more stable equities than previously.

The fund changed its index in 2021, thus the historical return before that should be compared to the previous index.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 3% and 4% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A1 EUR	A1 NOK	A9 SEK	A9 EUR	A9 NOK	A10 SEK	A10 EUR	A10 NOK	B1 SEK	B1 EUR	B9 SEK	B9 EUR	B10 SEK	B10 EUR
Fee %	1.5	1.5	1.5	0.75	0.75	0.75	0.6	0.6	0.6	1.5	1.5	0.75	0.75	0.6	0.6

Techniques and instruments (securities lending)

The fund has the right to lend securities in order to streamline management. The above section *Techniques and instruments (securities lending) and management of collateral* contains a description of: the reason for the loan; which assets are subject to lending; the scope of the loan (maximum and expected); which counterparties the fund lends to, including terms; potential conflicts of interest; risk and risk management around lending; and how revenue from lending affects the fund's return.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

An investment in an equity fund is characterized by high risk as well as by the potential for high returns. As a result, the value of the fund can fluctuate significantly over time. Investments in the

fund are normally made globally and are distributed across several markets and sectors to maintain a good diversification that contributes to lowering the risk in the fund. Given that the fund's investments are made in foreign equities denominated in currencies other than the fund's base currency, an investment in the fund is associated with currency risk. Given that the fund consists of different share classes, the changes in exchange rates can result in a differentiation in risk classifications between different share classes depending on the type of currency in which the share class is traded. The fund may invest in derivatives to protect the value of the fund's underlying assets, to maintain the desired level of risk in the fund portfolio or to minimize management costs. The volume of trading is limited where applicable and is expected to have a marginal impact on the fund's risk profile.

Target group of the fund

The fund is suitable for investors looking to invest in companies with operations that work to limit the effects of global warming. The fund is most appropriate for an investor who has an investment horizon of 5 years or more.

Handelsbanken Hållbar Energi - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.

Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

Sustainability dimensions are key to the fund manager's selection of companies.

The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.

Management Company's comments: The fund invests worldwide in companies that develop or use technologies and methods to limit the effects of global warming. A minimum of 50% of the fund's weighted assets shall be in strategies that enhance the environment. This figure is only based on companies in which the turnover exceeds 50% against these strategies. The fund may have holdings in companies with a smaller proportion under the condition that the proportion is expected to be significantly greater in the coming 5 years. The minimum exposure permitted is 10%.

- ☐ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.

Management Company's comments: -

Other

- ☐ Other inclusionary methods used by the fund.

Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%.
- ☒ Chemical and biological weapons
Management Company's comments: 0%.
- ☒ Nuclear weapons
Management Company's comments: 0%.
- ☒ Weapons and/or war materials
Management Company's comments: -

- ☒ Alcohol
Management Company's comments: -

- ☒ Tobacco
Management Company's comments: -

- ☒ Commercial gambling
Management Company's comments: -

- ☒ Pornography
Management Company's comments: -

- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes companies with business operations within production and/or distribution linked to the mining of fossil fuels. The fund takes a restrictive position to services related to these business operations. The fund also takes a restrictive position related to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".

- ☒ Uranium
Management Company's comments: -

- ☒ Cannabis
Management Company's comments: -

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ The fund avoids investing in all companies identified as violating international norms.
Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: The Management Company conducts dialogues on its own to proactively impact how companies work with various sustainability issues. This can apply to underperformance within ESG or within the areas we have chosen to have a more in-depth focus, as well as with companies regarded as controversial. We also conduct dialogues with all companies considered as norm-breakers. In addition to these in-depth dialogues, we also conduct regular discussions with companies regarding sustainability issues to influence companies in a positive direction.
- ☒ Engagement in collaboration with other investors
Management Company's comments: Together with other investors, we conduct dialogues on specific sustainability matters through international collaborations and industry initiatives such as the UN and PRI.
- ☒ Engagement through external providers/consultants
Management Company's comments: Together with other investors, we participate in mutual dialogues with companies through our supplier ISS ESG. The basis for these dialogues is suspected or verified breaches of international norms and conventions and focus primarily on principle areas of the UNGC.
- ☒ Voting at Annual General Meetings
Management Company's comments: We vote at annual general meetings where we have a substantial ownership and in companies where there are particular reasons regarding environmental-, social- and corporate governance dimensions.

Handelsbanken Hälsovård Tema

Investment focus and types of assets

The fund invests in equities issued by companies within the healthcare sector. The healthcare sector refers to the pharmaceutical, medical technology, biotech, service and other healthcare-related branches, e.g., healthcare-related IT, aesthetics or preventive care.

The thematic investment strategy provides that investments occur primarily in companies associated with long-term investment themes that have been carefully selected, analyzed and are expected to experience a long period of growth. The main themes are Demographics, Productivity, Lifestyles and the Environment. The management of a theme-based fund is long term and the intent of the selected main themes is that they shall apply over the long term, although they can be changed over time. The Prospectus and the fact sheet will be updated when main themes are added or removed to ensure that the current theme is always provided. The objective of the fund is to attain a value growth over the long term that exceeds the average performance of healthcare companies worldwide through active investments in companies within the healthcare sector.

The fund is a securities fund (UCITS) that may invest in the following types of assets

- in transferable securities (equities and equity-related instruments) issued by companies active within the healthcare sector that are admitted for or the subject of trading on a regulated market or marketplace,
- in money market instruments,
- in units in funds that invest in transferable securities in companies active within the healthcare sector (to a total maximum of 10% of the fund capital),
- in derivative instruments and
- in an account at a credit institution.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund may invest in such transferable securities and money market instruments as referred to in Chapter 5, §5 of the Swedish Investment Funds Act.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

The fund may use such techniques and instruments as designated in Chapter 25, §21 of the Financial Supervisory Authority's regulations (FFFS 2013:9) for securities funds to increase returns and create leveraging in the fund.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is Solactive ISS ESG Screened DM Health Care UCITS Index. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is managed thematically, which means that we focus on identifying companies with clear exposure to thematic drivers. The thematic drivers are identified in long-term and well-analyzed investment themes. The fund manager selects those equities with exposure to the desired thematic drivers that are considered to be the most sustainable, of high quality and with profit outlooks that are not fully priced by the market. Quality refers to good cash flow and sound balance sheets, for example. The ambition for the fund is to hold companies that have higher quality over a longer period of time and have higher growth than the fund's benchmark index. The fund normally consists of 50-

100 companies, which is significantly less than the fund's benchmark index. The fund invests in companies irrespective of whether or not these are included in the benchmark index.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	29.64	13.07	12.96	1.39	11.46	43.97	35.70	11.62	6.15	-1.40	8.18
Tracking Error 2 yrs., %	3.59	3.46	3.74	3.61	2.58	2.07	1.74	1.74	2.38	1.99	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The fund's tracking error in recent years has varied between approximately 3% and 4%, which the fund manager considers to be a good balance between risk and return. The risk has been higher in recent years than the previous period. A contributing factor to the higher level of risk has been a reduction to the number of holdings in the fund and a higher degree of small caps.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 3% and 4% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A1 EUR	A1 NOK	A9 SEK	A9 EUR	A9 NOK	A10 SEK	A10 EUR	A10 NOK	B1 SEK	B1 EUR	B9 SEK	B9 EUR	B10 SEK	B10 EUR
Fee %	1.5	1.5	1.5	0.75	0.75	0.75	0.6	0.6	0.6	1.5	1.5	0.75	0.75	0.6	0.6

Techniques and instruments (securities lending)

The fund has the right to lend securities in order to streamline management. The above section *Techniques and instruments (securities lending) and management of collateral* contains a description of: the reason for the loan; which assets are subject to lending; the scope of the loan (maximum and expected); which counterparties the fund lends to, including terms; potential conflicts of interest; risk and risk management around lending; and how revenue from lending affects the fund's return.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

An investment in an equity fund is characterized by high risk as well as by the potential for high returns. As a result, the value of the fund can fluctuate significantly over time. The fund's investments are concentrated to equities in companies active within the healthcare sector, with an emphasis on companies listed in the US equity markets. As a result, the risk in the fund is higher than an investment in a diversified global equity fund that distributes its investments across several regions

or sectors. Given that the fund's investments are made in foreign equities denominated in currencies other than the fund's base currency, an investment in the fund is associated with currency risk. Given that the fund consists of different share classes, the changes in exchange rates can result in a differentiation in risk classifications between different share classes depending on the type of currency in which the share class is traded. The fund may invest in derivatives to protect the value of the fund's underlying assets, to maintain the desired level of risk in the fund portfolio or to minimize management costs. The volume of trading is limited where applicable and is expected to have a marginal impact on the fund's risk profile.

Target group of the fund

The fund is suitable for the investor who would like to invest in the healthcare sector worldwide. The fund is most appropriate for an investor who has an investment horizon of 5 years or more.

Handelsbanken Hälsovård Tema - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.
Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.
Management Company's comments: -
- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.
Management Company's comments: Other
- ☐ Other inclusionary methods used by the fund.
Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%.
- ☒ Chemical and biological weapons
Management Company's comments: 0%.
- ☒ Nuclear weapons
Management Company's comments: 0%.
- ☒ Weapons and/or war materials
Management Company's comments: -
- ☒ Alcohol
Management Company's comments: -
- ☒ Tobacco
Management Company's comments: -

- ☒ Commercial gambling
Management Company's comments: -
- ☒ Pornography
Management Company's comments: -
- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes companies with operations within production and/or distribution associated with mining of fossil fuels. The fund takes a restrictive position to services related to these operations. The fund also takes a restrictive position with regard to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".
- ☒ Cannabis
Management Company's comments: -

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ The fund avoids investing in all companies identified as violating international norms.
Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: The Management Company conducts dialogues on its own to proactively impact how companies work with various sustainability issues. This can apply to underperformance within ESG or within the areas we have chosen to have a more in-depth focus, as well as with companies regarded as controversial. We also conduct dialogues with all companies considered as norm-breakers. In addition to these in-depth dialogues, we also conduct regular discussions with companies regarding sustainability issues to influence companies in a positive direction.
- ☒ Engagement in collaboration with other investors
Management Company's comments: Together with other investors, we conduct dialogues on specific sustainability matters through international collaborations and industry initiatives such as the UN and PRI.
- ☒ Engagement through external providers/consultants
Management Company's comments: Together with other investors, we participate in mutual dialogues with companies through our supplier ISS ESG. The basis for these dialogues is suspected or verified breaches of international norms and conventions and focus primarily on principle areas of the UNGC.
- ☒ Voting at Annual General Meetings
Management Company's comments: We vote at annual general meetings where we have a substantial ownership and in companies where there are particular reasons regarding environmental-, social- and corporate governance dimensions.

Handelsbanken Japan Tema

Investment focus and types of assets

The fund invests in equities issued by companies in Japan.

The thematic investment strategy provides that investments occur primarily in companies associated with long-term investment themes that have been carefully selected, analyzed and are expected to experience a long period of growth. Our main themes are Demographics, Productivity, Lifestyles and the Environment. The management of a theme-based fund is long term and the intent of the selected main themes is that they shall apply over the long term, although they can be changed over time. The Prospectus and the fact sheet will be updated when main themes are added or removed to ensure that the current theme is always provided.

The fund is a securities fund (UCITS) that may invest in the following types of assets

- in transferable securities issued by companies in Japan. The fund may also invest in transferable securities issued by companies in another country if the company has a minimum of 50% of its sales or employees in this region. The fund's assets may also be invested in:
- in money market instruments,
- in derivative instruments,
- in units in funds that invest in these companies (to a total maximum of 10% of the fund capital) and
- in an account at a credit institution.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund's assets may be invested in such transferable securities and money market instruments within the meaning of Chapter 5, §5 in the Swedish Investment Funds Act.

The fund may invest in derivative instruments, including OTC derivatives, as part of the fund's investment focus. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

The fund may use such techniques and instruments as designated in Chapter 25, §21 of the Financial Supervisory Authority's regulations (FFFS 2013:9) for securities funds to increase returns and create leveraging in the fund.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is Solactive ISS ESG Screened Japan. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is managed thematically, which means that we focus on identifying companies with clear exposure to thematic drivers. The thematic drivers are identified in long-term and well-analyzed investment themes. The fund manager selects those equities with exposure to the desired thematic drivers that are considered to be the most sustainable, of high quality and with profit outlooks that are not fully priced by the market. Quality refers to good cash flow and sound balance sheets, for example. The ambition for the fund is to hold companies that have higher quality over a longer period of time and have higher growth than the fund's benchmark index. The fund normally consists of 50-100 companies, which is significantly less than the fund's benchmark index. The fund invests in companies irrespective of whether or not these are included in the benchmark index.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Return, %	36.99	-14.19	19.02	6.90	16.74	15.31	22.38	1.51	-11.41	6.60	-5.10
Tracking Error 2 yrs., %	6.02	5.89	5.12	4.79	1.73	1.01	1.56	2.01	1.96	1.33	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The fund's tracking error in recent years has varied between approximately 5% and 6%, which the fund manager considers to be a good balance between risk and return. The risk has risen during the most recent period relative to the previous period. A contributing factor to the higher level of risk is that the fund manager has chosen to reduce the number of holdings, which gives a more concentrated fund with higher risk and opportunities for higher returns.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 3% and 4% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A1 EUR	A1 NOK	A9 SEK	A9 EUR	A9 NOK	A10 SEK	A10 EUR	A10 NOK	B1 SEK	B1 EUR	B9 SEK	B9 EUR	B10 SEK	B10 EUR
Fee %	1.6	1.6	1.6	0.8	0.8	0.8	0.6	0.6	0.6	1.6	1.6	0.8	0.8	0.6	0.6

Techniques and instruments (securities lending)

The fund has the right to lend securities in order to streamline management. The above section *Techniques and instruments (securities lending) and management of collateral* contains a description of: the reason for the loan; which assets are subject to lending; the scope of the loan (maximum and expected); which counterparties the fund lends to, including terms; potential conflicts of interest; risk and risk management around lending; and how revenue from lending affects the fund's return.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

An investment in an equity fund is characterized by high risk as well as by the potential for high returns. As a result, the value of the fund can fluctuate significantly over time. The fund's investments are concentrated geographically to equities issued by companies in Japan. As a result, the risk in the fund is higher than an investment in a diversified global equity fund that distributes its investments across several regions. However, the fund's investments are made in companies in several sectors or branches that contribute to lowering the risk in the fund over time. Given that the fund's investments

are made in foreign equities denominated in currencies other than the fund's base currency, an investment in the fund is associated with currency risk. Given that the fund consists of different share classes, the changes in exchange rates can result in a differentiation in risk classifications between different share classes depending on the type of currency in which the share class is traded. The fund may invest in derivatives to protect the value of the fund's underlying assets, to maintain the desired level of risk in the fund portfolio or to minimize management costs. The volume of trading is limited where applicable and is expected to have a marginal impact on the fund's risk profile.

Target group of the fund

The fund is suitable for the investor who would like to have a broad, actively managed Japanese equity fund. The fund is most appropriate for an investor who has an investment horizon of 5 years or more.

Handelsbanken Japan Tema - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.
Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.
Management Company's comments: -
- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.
Management Company's comments: The fund is managed thematically. One of the fund's main themes focuses on the environment.
Other
- ☐ Other inclusionary methods used by the fund.
Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%.
- ☒ Chemical and biological weapons
Management Company's comments: 0%.
- ☒ Nuclear weapons
Management Company's comments: 0%.
- ☒ Weapons and/or war materials
Management Company's comments: -
- ☒ Alcohol
Management Company's comments: -
- ☒ Tobacco
Management Company's comments: -

- ☒ Commercial gambling
Management Company's comments: -
- ☒ Pornography
Management Company's comments: -
- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes companies with operations within production and/or distribution associated with mining of fossil fuels. The fund takes a restrictive position to services related to these operations. The fund also takes a restrictive position with regard to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".
- ☒ Cannabis
Management Company's comments: -

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ The fund avoids investing in all companies identified as violating international norms.
Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: The Management Company conducts dialogues on its own to proactively impact how companies work with various sustainability issues. This can apply to underperformance within ESG or within the areas we have chosen to have a more in-depth focus, as well as with companies regarded as controversial. We also conduct dialogues with all companies considered as norm-breakers. In addition to these in-depth dialogues, we also conduct regular discussions with companies regarding sustainability issues to influence companies in a positive direction.
- ☒ Engagement in collaboration with other investors
Management Company's comments: Together with other investors, we conduct dialogues on specific sustainability matters through international collaborations and industry initiatives such as the UN and PRI.
- ☒ Engagement through external providers/consultants
Management Company's comments: Together with other investors, we participate in mutual dialogues with companies through our supplier ISS ESG. The basis for these dialogues is suspected or verified breaches of international norms and conventions and focus primarily on principle areas of the UNGC.
- ☒ Voting at Annual General Meetings
Management Company's comments: We vote at annual general meetings where we have a substantial ownership and in companies where there are particular reasons regarding environmental-, social- and corporate governance dimensions.

Handelsbanken Kina Tema

Investment focus and types of assets

The fund is an equity fund that primarily invests in companies headquartered in China, Hong Kong or Taiwan or in companies whose transferable securities are admitted to trading on regulated markets in China, Hong Kong or Taiwan. The fund may also invest in transferable securities issued by companies in other countries that have substantial business operations or market in China, Hong Kong or Taiwan.

The thematic investment strategy provides that investments occur primarily in companies associated with long-term investment themes that have been carefully selected, analyzed and are expected to experience a long period of growth. Our main themes are Demographics, Productivity, Lifestyles and the Environment. The management of a theme-based fund is long term and the intent of the selected main themes is that they shall apply over the long term, although the themes can change over time. The Prospectus and the fact sheet will be updated when main themes are added or removed to ensure that the current theme is always provided.

The fund is a securities fund (UCITS) that may invest in the following types of assets

- in transferable securities,
- in money market instruments,
- in derivative instruments,
- in fund units (to a total maximum of 10% of fund capital) and
- in an account at a credit institution.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

In those cases where the fund invests in transferable securities in companies that do not have headquarters in China, Hong Kong or Taiwan or transferable securities admitted to trading on regulated markets in China, Hong Kong or Taiwan, the company shall have a minimum of 50% of its business operations or markets within one of these aforementioned markets.

The fund may invest on a limited scale in so-called A-shares in China via newly-established trading and clearing channels (Stock Connect) between Hong Kong and Shanghai as well as between Hong Kong and Shenzhen. The trading and custody of these equities are included in a new market structure with new regulations, routines and systems that are untested. Due to this, there are risks that could potentially have a negative impact on returns in those funds that invest in A-shares. In addition, the application and interpretation of applicable tax rules in the securities arena within China have not been clearly established and changes or clarifications could have a negative impact on returns from these equities and thus on those funds that invest in A-shares.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is Solactive ISS ESG Screened Golden Dragon UCITS Index. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is managed thematically, which means that we focus on identifying companies with clear exposure to thematic drivers. The thematic drivers are identified in long-term and well-analyzed

investment themes. The fund manager selects those equities with exposure to the desired thematic drivers that are considered to be the most sustainable, of high quality and with profit outlooks that are not fully priced by the market. Quality refers to good cash flow and sound balance sheets, for example. The ambition for the fund is to hold companies that have higher quality over a longer period of time and have higher growth than the fund's benchmark index. The fund normally consists of 50-100 companies, which is significantly less than the fund's benchmark index. The fund invests in companies irrespective of whether or not these are included in the benchmark index.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	35.07	-9.43	36.36	13.88	4.79	26.51	10.92	16.76	-18.03	4.32	45.35
Tracking Error 2 yrs., %	2.76	2.62	2.25	3.03	3.01	2.52	2.05	1.83	1.42	0.80	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The fund's tracking error in recent years has varied between approximately 2% and 3%, which the fund manager considers to be a good balance between risk and return. The fund changed its benchmark index in 2019, which reduced the tracking error slightly due to its composition. Despite a lower realised tracking error, the fund created good relative returns.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 3% and 4% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A1 EUR	A1 NOK	A9 SEK	A9 EUR	A9 NOK	A10 SEK	A10 EUR	A10 NOK	B1 SEK	B1 EUR	B9 SEK	B9 EUR	B10 SEK	B10 EUR
Fee %	1.85	1.85	1.85	0.95	0.95	0.95	0.6	0.6	0.6	1.85	1.85	0.95	0.95	0.6	0.6

Techniques and instruments (securities lending)

The fund has the right to lend securities in order to streamline management. The above section *Techniques and instruments (securities lending) and management of collateral* contains a description of: the reason for the loan; which assets are subject to lending; the scope of the loan (maximum and expected); which counterparties the fund lends to, including terms; potential conflicts of interest; risk and risk management around lending; and how revenue from lending affects the fund's return.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

An investment in an equity fund is characterized by high risk as well as by the potential for high returns. As a result, the value of the fund can fluctuate significantly over time. The fund's investments are concentrated geographically to equities issued by companies in China, Hong Kong and Taiwan. As a result, the risk in the fund is higher than an investment in a diversified global equity fund that distributes its investments across several regions. However, the fund's investments are made in companies in several sectors or branches that contribute to lowering the risk in the fund over time. Given that the fund's investments are made in foreign equities denominated in currencies other than the fund's base currency, an investment in the fund is associated with currency risk. Given that the fund consists of different share classes, the changes in exchange rates can result in a differentiation in risk classifications between different share classes depending on the type of currency in which the share class is traded. The fund's liquidity risk is deemed to be moderately high due to the fund's size in relation to the size or turnover of the markets and securities in which the fund invests. The fund may invest in derivatives to protect the value of the fund's underlying assets, to maintain the desired level of risk in the fund portfolio or to minimize management costs. The volume of trading is limited where applicable and is expected to have a marginal impact on the fund's risk profile. Investments in emerging markets may be subject to increased exposure for operational risks such as the risk for unforeseen political decisions, shortcomings in the financial infrastructure or weaknesses in the securities regulations of a country or region. The operational risks can negatively impact the fund's performance and value if the risks materialize.

Target group of the fund

The fund is suitable for the investor who would like to invest in companies listed or operating in China, Hong Kong or Taiwan. The market can be periodically dominated by sharp fluctuations, i.e., there is significant potential as well as risk. The fund is most appropriate for an investor who has an investment horizon of 5 years or more.

Handelsbanken Kina Tema - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.

Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.

The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.

Management Company's comments: -

- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.

Management Company's comments: The fund is managed thematically. One of the fund's main themes focuses on the environment.

Other

- ☐ Other inclusionary methods used by the fund.

Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%.
- ☒ Chemical and biological weapons
Management Company's comments: 0%.
- ☒ Nuclear weapons
Management Company's comments: 0%.
- ☒ Weapons and/or war materials
Management Company's comments: -
- ☒ Alcohol
Management Company's comments: -
- ☒ Tobacco
Management Company's comments: -
- ☒ Commercial gambling

Management Company's comments: -

- ☒ Pornography

Management Company's comments: -

- ☒ Fossil fuels (oil, gas, coal)

Management Company's comments: The fund excludes companies with business operations within production and/or distribution linked to the mining of fossil fuels. The fund takes a restrictive position to services related to these business operations. The fund also takes a restrictive position related to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".

- ☒ Cannabis

Management Company's comments: -

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ The fund avoids investing in all companies identified as violating international norms.

Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company

Management Company's comments: The Management Company conducts dialogues on its own to proactively impact how companies work with various sustainability issues. This can apply to underperformance within ESG or within the areas we have chosen to have a more in-depth focus, as well as with companies regarded as controversial. We also conduct dialogues with all companies considered as norm-breakers. In addition to these in-depth dialogues, we also conduct regular discussions with companies regarding sustainability issues to influence companies in a positive direction.

- ☒ Engagement in collaboration with other investors

Management Company's comments: Together with other investors, we conduct dialogues on specific sustainability matters through international collaborations and industry initiatives such as the UN and PRI.

- ☒ Engagement through external providers/consultants

Management Company's comments: Together with other investors, we participate in mutual dialogues with companies through our supplier ISS ESG. The basis for these dialogues is suspected or verified breaches of international norms and conventions and focus primarily on principle areas of the UNGC.

- ☒ Voting at Annual General Meetings

Management Company's comments: We vote at annual general meetings where we have a substantial ownership and in companies where there are particular reasons regarding environmental-, social- and corporate governance dimensions.

Handelsbanken Latinamerika Tema

Investment focus and types of assets

The fund invests in equities issued by companies in Latin America. The fund may also invest in companies within the EU, EFTA, Australia, Hong Kong, Japan, Canada, Singapore and the US that have at least 25% of their business operations or market in Latin America.

The thematic investment strategy provides that investments occur primarily in companies associated with long-term investment themes that have been carefully selected, analyzed and are expected to experience a long period of growth. Our main themes are Demographics, Productivity, Lifestyles and the Environment. The management of a theme-based fund is long term and the intent of the selected main themes is that they shall apply over the long term, although the themes can change over time. The Prospectus and the fact sheet will be updated when main themes are added or removed to ensure that the current theme is always provided.

The fund is a securities fund (UCITS) that may invest in the following types of assets

- primarily in transferable securities issued by companies in Argentina, Brazil, Chile, Mexico, Peru, Colombia, and Venezuela. Companies in other mid- and South American countries may also be potential investments. The fund may also invest in transferable securities issued by companies in the EU and EFTA as well as in Australia, Hong Kong, Japan, Canada, Singapore, and the US, provided that these companies have at least 25% of their business operations or markets in the abovementioned countries. The selection of transferable securities should occur in sectors and companies that are seen as having better value growth over the long term than the average of the Latin American stock markets. The fund may also invest:
- in money market instruments,
- in fund units (to a total maximum of 10% of fund capital),
- in derivative instruments and
- in an account at a credit institution.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund may invest in such transferable securities and money market instruments as referred to in Chapter 5, §5 of the Swedish Investment Funds Act.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

The fund may use such techniques and instruments as designated in Chapter 25, §21 of the Financial Supervisory Authority's regulations (FFFS 2013:9) for securities funds to increase returns and create leveraging in the fund.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is Solactive ISS ESG Screened Latin America Large, Small & Mid Cap UCITS Index. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is managed thematically, which means that we focus on identifying companies with clear exposure to thematic drivers. The thematic drivers are identified in long-term and well-analyzed investment themes. The fund manager selects those equities with exposure to the desired thematic drivers that are considered to be the most sustainable, of high quality and with profit outlooks that

are not fully priced by the market. Quality refers to good cash flow and sound balance sheets, for example. The ambition for the fund is to hold companies that have higher quality over a longer period of time and have higher growth than the fund's benchmark index. The fund normally consists of 50-100 companies, which is significantly less than the fund's benchmark index. The fund invests in companies irrespective of whether or not these are included in the benchmark index.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	28.65	-6.66	14.67	33.96	-22.15	6.17	-14.16	17.12	-20.73	17.12	86.20
Tracking Error 2 yrs., %	4.69	5.19	6.37	6.56	4.80	4.73	4.65	4.42	3.88	2.96	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The fund's tracking error has varied between approximately 4% and 6.5%, which the fund manager considers to be a good balance between risk and return. The risk has been reduced during the past year, primarily driven by a change to the index that resulted in the exclusion of a number of index-weighted sectors that the fund has not had holdings in over a longer period.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 3% and 4% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A1 EUR	A1 NOK	A9 SEK	A9 EUR	A9 NOK	A10 SEK	A10 EUR	A10 NOK	B1 SEK	B1 EUR	B9 SEK	B9 EUR	B10 SEK	B10 EUR
Fee %	1.6	1.6	1.6	0.8	0.8	0.8	0.6	0.6	0.6	1.6	1.6	0.8	0.8	0.6	0.6

Techniques and instruments (securities lending)

The fund has the right to lend securities in order to streamline management. The above section *Techniques and instruments (securities lending) and management of collateral* contains a description of: the reason for the loan; which assets are subject to lending; the scope of the loan (maximum and expected); which counterparties the fund lends to, including terms; potential conflicts of interest; risk and risk management around lending; and how revenue from lending affects the fund's return.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

An investment in an equity fund is characterized by high risk as well as by the potential for high returns. As a result, the value of the fund can fluctuate significantly over time. The fund's investments are concentrated geographically to equities issued by companies in Latin America. As a result, the risk

in the fund is higher than an investment in a diversified global equity fund that distributes its investments across several regions. However, the fund's investments are made in companies in several sectors or branches that contribute to lowering the risk in the fund over time. Given that the fund's investments are made in foreign equities denominated in currencies other than the fund's base currency, an investment in the fund is associated with currency risk. Given that the fund consists of different share classes, the changes in exchange rates can result in a differentiation in risk classifications between different share classes depending on the type of currency in which the share class is traded. The fund's liquidity risk is deemed to be moderately high due to the fund's size in relation to the size or turnover of the markets and securities in which the fund invests. This can impact the fund's ability to complete the purchase and sale of securities under stressful market conditions. The fund may invest in derivatives to protect the value of the fund's underlying assets, to maintain the desired level of risk in the fund portfolio or to minimize management costs. The volume of trading is limited where applicable and is expected to have a marginal impact on the fund's risk profile. Investments in emerging markets may be subject to increased exposure for operational risks such as the risk for unforeseen political decisions, shortcomings in the financial infrastructure or weaknesses in the securities regulations of a country or region. The operational risks can negatively impact the fund's performance and value if the risks materialize.

Target group of the fund

The fund is suitable for the investor who would like to have a broad, actively managed Latin American fund. The fund is most appropriate for an investor who has an investment horizon of 5 years or more.

Handelsbanken Latinamerika Tema - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.
Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.
Management Company's comments: -
- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.
Management Company's comments: The fund is managed thematically. One of the fund's main themes focuses on the environment.
Other
- ☐ Other inclusionary methods used by the fund.
Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%.
- ☒ Chemical and biological weapons
Management Company's comments: 0%.
- ☒ Nuclear weapons
Management Company's comments: 0%.
- ☒ Weapons and/or war materials
Management Company's comments: -
- ☒ Alcohol
Management Company's comments: -
- ☒ Tobacco
Management Company's comments: -

- ☒ Commercial gambling
Management Company's comments: -
- ☒ Pornography
Management Company's comments: -
- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes companies with business operations within production and/or distribution linked to the mining of fossil fuels. The fund takes a restrictive position to services related to these business operations. The fund also takes a restrictive position related to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".
- ☒ Cannabis
Management Company's comments: -

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ The fund avoids investing in all companies identified as violating international norms.
Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: The Management Company conducts dialogues on its own to proactively impact how companies work with various sustainability issues. This can apply to underperformance within ESG or within the areas we have chosen to have a more in-depth focus, as well as with companies regarded as controversial. We also conduct dialogues with all companies considered as norm-breakers. In addition to these in-depth dialogues, we also conduct regular discussions with companies regarding sustainability issues to influence companies in a positive direction.
- ☒ Engagement in collaboration with other investors
Management Company's comments: Together with other investors, we conduct dialogues on specific sustainability matters through international collaborations and industry initiatives such as the UN and PRI.
- ☒ Engagement through external providers/consultants
Management Company's comments: Together with other investors, we participate in mutual dialogues with companies through our supplier ISS ESG. The basis for these dialogues is suspected or verified breaches of international norms and conventions and focus primarily on principle areas of the UNGC.
- ☒ Voting at Annual General Meetings
Management Company's comments: We vote at annual general meetings where we have a substantial ownership and in companies where there are particular reasons regarding environmental-, social- and corporate governance dimensions.

Handelsbanken Microcap Norden

Investment focus and types of assets

The fund is an equity fund that invests in a portfolio of small caps in the Nordics. In general, the fund's focus is diversified and therefore, it does not focus on any particular sector.

The fund is a non-UCITS fund in accordance with the Alternative Investment Fund Managers Act (2013:561) and differentiates itself from a securities fund by being permitted to lend transferable securities equivalent to 100% of the fund capital. The fund is intended for investors who are able to meet the requirements of the minimum initial subscription in the fund.

The fund may invest in the following types of assets:

- in transferable securities,
- in units in funds with an investment focus that results in the investment in Nordic transferable securities or money market instruments,
- in money market instruments,
- in derivative instruments and
- in an account at a credit institution.

The fund invests in a portfolio of small Nordic companies. Nordic companies refer to companies that have their registered office in Denmark, Norway, Finland or Sweden, or are admitted to trading on a regulated market or another marketplace in one of these countries. Small caps refer to companies with market values at the time of the investment that do not exceed a value equivalent to 0.05% of the total market values of the companies admitted to trading on the regulated markets of the Nasdaq OMX Stockholm, Helsinki, Copenhagen and Oslo Börs.

Regardless of the said criterion, the fund may hold such financial instruments that have been included in the fund due to prior holdings, e.g., as a result of acquisition, divestiture or other corporate events.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund may invest up to the total fund capital in fund units, in interest-bearing financial instruments and in liquid assets, due to market conditions, liquidity or during significant flows.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus. Underlying assets to derivative instruments may consist of or be related to

- such assets as referred to in Chapter 5, §1, second paragraph, first sentence in the Swedish Investment Funds Act,
- financial indices,
- rates of interest,
- exchange rates, or
- foreign currencies.

The fund may use such techniques and instruments as designated in Chapter 25, §21 of the Financial Supervisory Authority's regulations (FFFS 2013:9) for securities funds to increase returns and create leveraging in the fund.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is SIX SRI Nordic 200 Small Cap

Net Index. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund invests broadly in different sectors and on trading venues outside of the index, e.g., Spotlight. Risk diversification is attained through the fund's investments in up to 60 companies, which is significantly less than the benchmark index. The fund invests in companies irrespective of whether or not these are included in the benchmark index. The selection of companies occurs through ongoing analysis, in which emphasis is placed on valuation, profit growth, outlooks and company management. The portfolio companies and the majority of other equities are actively tracked by several models developed in-house.

The fund's returns are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	43.35	-	-	-	-	-	-	-	-	-	-
Tracking Error 2 yrs., %	-	-	-	-	-	-	-	-	-	-	-

The information refers to the A4 SEK share class (the differences in tracking error between the classes are insignificant).

The fund was launched in November 2018 and has not been in existence for 24 months. Thus, there is no information available regarding the fund's historical tracking error.

Share classes and fees

A description of the various unit classes is provided above under *Share classes – Nomenclature, conditions, etc.*

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A4 SEK	A4 EUR	A4 NOK
Fee %	1.85	1.85	1.85

For fees paid in the underlying funds, refer to the section *General information on fees*.

Techniques and instruments (securities lending)

The fund has the right to lend securities in order to streamline management. The above section *Techniques and instruments (securities lending) and management of collateral* contains a description of: the reason for the loan; which assets are subject to lending; the scope of the loan (maximum and expected); which counterparties the fund lends to, including terms; potential conflicts of interest; risk and risk management around lending; and how revenue from lending affects the fund's return.

By way of deviation from the information stated under *Techniques and instruments (securities lending) and management of collateral* above, the fund may lend up to 100% of the fund's assets. The fund's lending is entirely dependent on market conditions for securities lending, and the fund will lend as much as possible. The expected lending volume is 10%.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Subscription and redemption of fund units

The subscription and redemption price for a fund unit amounts to the fund unit's value calculated on the day of the subscription or redemption pursuant to §8 in the fund's fund rules.

Once a fund account has been opened, the initial subscription must be a minimum of SEK 250,000.

The subscription and redemption of fund units may occur on the last banking day of each calendar month at the Management Company and Svenska Handelsbanken AB (PLC). The request for subscription and redemption of units in the fund shall be received by the Management Company no later than 4:00 pm on the 15th of each month for the order to be executed on the last banking day of the current month. If the 15th occurs on a day that is not a banking day, the request for the subscription and redemption of fund units must be received by the Management Company on the day prior. Cash for a subscription transaction will be deducted from the customer's account when the order is registered. A fund account must be in place for the order to be executed on behalf of the customer.

Banking day refers to a day that is not Saturday, Sunday or another public holiday, or in connection with a payment of a promissory note, on a day that is not equal to a public holiday and when the banks in Sweden are generally open to the public.

The subscription and redemption occur on an occasion when the unit holders' request for subscription or redemption is at an unknown fund unit price.

The request for subscription or redemption may be cancelled only if the Management Company permits it.

Information on the subscription and redemption price is published on the Management Company's website at www.handelsbanken.se/assetmanagement, no later than three banking days after each month-end.

In order to avoid that the fund's managed capital reaches an amount by which it is no longer possible to manage the fund in an optimal manner for the fund or existing fund unit holders, the Management Company has the right to terminate the fund, which would result in the cessation of the sale of new fund units. The decision for such a termination assumes that the fund's managed capital amounts to a size that exceeds that of the Management Company's set capital limits for optimal fund management, which at launch is SEK 3 billion (30 million units × the initial valuation price of 100 = SEK 3bn). The decision for termination is based on the number of outstanding fund units, which is set to a maximum of 30 million units. If the valuation price rises to 150, the capital limit for optimal fund management would be SEK 4.5bn (30 million units × 150). The decision for fund termination will be communicated in conjunction with the decision, however no later than the same day as the termination decision shall enter into force and the fund is terminated. The Management Company has the right to repeal the decision for the cessation of subscriptions. The Management Company's decision to reopen the fund shall also be communicated in conjunction with the decision, however no later than the same day as the subscription of new units is reinstated. Information about decisions regarding termination and the opening of the fund will be published on the Management Company's website.

Risk profile of the fund

An investment in an equity fund is characterized by high risk as well as by the potential for high returns. As a result, the value of the fund can fluctuate significantly over time. The fund's investments are concentrated geographically to equities issued by smaller and mid-sized companies in Denmark, Finland, Norway and Sweden. As a result, the risk in the fund is higher than an investment in a diversified global equity fund that distributes its investments across several regions. The fund's investments are made in a limited number of companies, which means that the fund has a higher risk than a fund that invests in a larger number of companies or sectors. Given that the fund's investments are made in foreign equities denominated in currencies other than the fund's base currency, an investment in the fund is associated with currency risk. Given that the fund consists of different share classes, the changes in exchange rates can result in a differentiation in risk classifications between

different share classes depending on the type of currency in which the share class is traded. The fund's liquidity risk is deemed to be high due to the fund's size in relation to the size or turnover of the markets and securities in which the fund invests. This can impact the fund's ability to complete the purchase and sale of securities under stressful market conditions.

The fund may invest in derivatives to protect the value of the fund's underlying assets, to maintain the desired level of risk in the fund portfolio or to minimize management costs. The volume of trading is limited where applicable and is expected to have a marginal impact on the fund's risk profile.

Financial leveraging

Derivative instruments may have a so-called leverage effect, which means that the fund's sensitivity to market fluctuations increase or decrease. In accordance with current legislation and by adhering to the regulations for non-UCITS funds, the fund may reach a financial leverage. The financial leverage, which is expressed as the relationship between the fund's exposure and its net asset value, may total 200 percent calculated in accordance with both the gross method and the commitment approach. Normally, the fund does not utilize derivative exposure that leads to financial leveraging.

Target group of the fund

The fund's risk and investment focus are generally such that the fund should not represent a significant portion of a portfolio. As a result, the fund is suitable for a wealthy investor/institution with a long-term investment horizon of a minimum of 5 years and who fulfils the requirements of the minimum initial subscription. The investor should also take into consideration that trading in fund units occurs on a monthly basis.

Handelsbanken Microcap Norden - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.

Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.

Management Company's comments: -

- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.

Management Company's comments: -
Other

- ☐ Other inclusionary methods used by the fund.

Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%.
- ☒ Chemical and biological weapons
Management Company's comments: 0%.
- ☒ Nuclear weapons
Management Company's comments: 0%.
- ☒ Weapons and/or war materials
Management Company's comments: -
- ☒ Alcohol
Management Company's comments: -
- ☒ Tobacco
Management Company's comments: -
- ☒ Commercial gambling
Management Company's comments: -
- ☒ Pornography
Management Company's comments: -

- ☒ Fossil fuels (oil, gas, coal)

Management Company's comments: The fund excludes companies with operations within production and/or distribution associated with mining of fossil fuels. The fund takes a restrictive position to services related to these operations. The fund also takes a restrictive position with regard to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".

- ☒ Cannabis

Management Company's comments: -

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ The fund avoids investing in all companies identified as violating international norms.

Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company

Management Company's comments: The Management Company conducts dialogues on its own to proactively impact how companies work with various sustainability issues. This can apply to underperformance within ESG or within the areas we have chosen to have a more in-depth focus, as well as with companies regarded as controversial. We also conduct dialogues with all companies considered as norm-breakers. In addition to these in-depth dialogues, we also conduct regular discussions with companies regarding sustainability issues to influence companies in a positive direction.

- ☒ Engagement in collaboration with other investors

Management Company's comments: Together with other investors, we conduct dialogues on specific sustainability matters through international collaborations and industry initiatives such as the UN and PRI.

- ☒ Engagement through external providers/consultants

Management Company's comments: Together with other investors, we participate in mutual dialogues with companies through our supplier ISS ESG. The basis for these dialogues is suspected or verified breaches of international norms and conventions and focus primarily on principle areas of the UNGC.

- ☒ Voting at Annual General Meetings

Management Company's comments: We vote at annual general meetings where we have a substantial ownership and in companies where there are particular reasons regarding environmental-, social- and corporate governance dimensions.

- ☒ Participation in nomination committees to impact the composition of the Board of Directors

Management Company's comments: We participate in the nomination committees for which we are qualified, which in general are the companies where we are among the 3-5 largest shareholders. Shareholder involvement in the work of the nomination committee is primarily a Swedish/Nordic issue.

Handelsbanken Microcap Sverige

Investment focus and types of assets

The fund is an equity fund that invests in a portfolio of small caps in Sweden. In general, the fund's focus is diversified and therefore, it does not focus on any particular sector.

The fund is a non-UCITS fund in accordance with the Alternative Investment Fund Managers Act (2013:561) and differentiates itself from a securities fund by being permitted to lend transferable securities equivalent to 100% of the fund capital. The fund is intended for investors who are able to meet the requirements of the minimum initial subscription in the fund.

The fund may invest in the following types of assets:

- in transferable securities,
- in units in funds with an investment focus that results in the investment in Swedish transferable securities or money market instruments,
- in money market instruments,
- in derivative instruments and
- in an account at a credit institution.

The fund invests in a portfolio of Swedish small caps. A Swedish company refers to a company that has its headquarters in Sweden or is admitted to trading on a regulated market or another market place in Sweden. A small cap refers to companies whose market value at the time of the investment does not exceed a value equivalent to 0.1% of the total market value of the companies admitted to trading on the regulated market, Nasdaq OMX Stockholm.

Regardless of the said criterion, the fund may hold such financial instruments that have been included in the fund due to prior holdings, e.g., as a result of acquisition, divestiture or other corporate events.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund may invest up to the total fund capital in fund units, in interest-bearing financial instruments and in liquid assets, due to market conditions, liquidity or during significant flows.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus.

Underlying assets to derivative instruments may consist of or be related to

- such assets as referred to in Chapter 5, §1, second paragraph, first sentence in the Swedish Investment Funds Act,
- financial indices,
- rates of interest,
- exchange rates, or
- foreign currencies.

The fund may use such techniques and instruments as designated in Chapter 25, §21 of the Financial Supervisory Authority's regulations (FFFS 2013:9) for securities funds to increase returns and create leveraging in the fund.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is SIX SRI Sweden 200 Small Cap Gross Index. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund invests broadly in different sectors and on trading venues outside of the index, e.g., Spotlight. Risk diversification is attained through the fund's investments in up to 50 companies, which is significantly less than the benchmark index. The fund invests in companies irrespective of whether or not these are included in the benchmark index. The selection of companies occurs through ongoing analysis, in which emphasis is placed on valuation, profit growth, outlooks and company management. The portfolio companies and the majority of other equities are actively tracked by several models developed in-house.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	51.11	0.72	11.28	-	-	-	-	-	-	-	-
Tracking Error 2 yrs., %	8.65	7.91	-	-	-	-	-	-	-	-	-

The fund is primarily exposed to equities in the smallest companies which tend to have greater fluctuations. This, together with the significantly fewer holdings held by the fund relative to the benchmark index, contributes to explaining the tracking error of just over 8 for the past period.

Share classes and fees

A description of the various unit classes is provided above under *Share classes – Nomenclature, conditions, etc.*

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A4 SEK
Fee %	1.85

For fees paid in the underlying funds, refer to the section *General information on fees*.

Techniques and instruments (securities lending)

The fund has the right to lend securities in order to streamline management. The above section *Techniques and instruments (securities lending) and management of collateral* contains a description of: the reason for the loan; contains a description of: the reason for the loan; which assets are subject to lending; the scope of the loan (maximum and expected); which counterparties the fund lends to, including terms; potential conflicts of interest; risk and risk management around lending; and how revenue from lending affects the fund's return.

By way of deviation from the information stated under *Techniques and instruments (securities lending) and management of collateral* above, the fund may lend up to 100% of the fund's assets. The fund's lending is entirely dependent on market conditions for securities lending, and the fund will lend as much as possible. The expected lending volume is 10%.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Subscription and redemption of fund units

The subscription and redemption price for a fund unit amounts to the fund unit's value calculated on the day of the subscription or redemption pursuant to §8 in the fund's fund rules.

Once a fund account has been opened, the initial subscription must be a minimum of SEK 250,000.

The subscription and redemption of fund units occurs on the last banking day of each calendar month at the Management Company and Svenska Handelsbanken AB (PLC). The request for subscription and redemption of units in the fund shall be received by the Management Company no later than 4:00 pm on the 15th of each month for the order to be executed on the last banking day of the current month. If the 15th occurs on a day that is not a banking day, the request for the subscription and redemption of fund units must be received by the Management Company on the day prior. Cash for a subscription transaction will be deducted from the customer's account when the order is registered. A fund account must be in place for the order to be executed on behalf of the customer.

Banking day refers to a day that is not Saturday, Sunday or another public holiday, or in connection with a payment of a promissory note, on a day that is not equal to a public holiday and when the banks in Sweden are generally open to the public.

The subscription and redemption occur on an occasion when the unit holders' request for subscription or redemption is at an unknown fund unit price.

The request for subscription or redemption may be cancelled only if the Management Company permits it.

Information on the subscription and redemption price is published on the Management Company's website at www.handelsbanken.se/assetmanagement, no later than three banking days after each month-end.

In order to avoid that the fund's managed capital reaches an amount by which it is no longer possible to manage the fund in an optimal manner for the fund or existing fund unit holders, the Management Company has the right to terminate the fund and no longer sell new fund units. The decision for such a termination assumes that the fund's managed capital amounts to a size that exceeds that of the Management Company's set capital limits for optimal fund management, which at launch is SEK 2 billion (20 million units x the initial valuation price of 100 = SEK 2 billion). The decision for termination is based on the number of outstanding fund units, which is set to a maximum of 20 million units. If the valuation price rises to 150, the capital limit for optimal fund management would be SEK 3 billion (20 million units x 150). The decision for fund termination will be communicated in conjunction with the decision, however no later than the same day as the termination decision shall enter into force and the fund is terminated. The Management Company has the right to repeal the decision for the cessation of subscriptions. The Management Company's decision to reopen the fund shall also be communicated in conjunction with the decision, however no later than the same day as the subscription of new units is reinstated. Information about decisions regarding termination and the opening of the fund will be published on the Management Company's website.

Risk profile of the fund

An investment in an equity fund is characterized by high risk as well as by the potential for high returns. As a result, the value of the fund can fluctuate significantly over time. The fund's investments are concentrated geographically to equities issued by smaller and mid-sized companies in Sweden. As a result, the risk in the fund is higher than an investment in a diversified global equity fund that distributes its investments across several regions. However, the fund's investments are made in companies in several sectors or branches that contribute to lowering the risk in the fund over time. The fund's liquidity risk is deemed to be high due to the fund's size in relation to the size or turnover of the markets and securities in which the fund invests. This can impact the fund's ability to complete the purchase and sale of securities under stressful market conditions. The fund may invest in derivatives to protect the value of the fund's underlying assets, to maintain the desired level of risk in the fund portfolio or to minimize management costs. The volume of trading is limited where applicable and is expected to have a marginal impact on the fund's risk profile.

Financial leveraging

Derivative instruments may have a so-called leverage effect, which means that the fund's sensitivity to market fluctuations increase or decrease. In accordance with current legislation and by adhering to the regulations for non-UCITS funds, the fund may reach a financial leverage. The financial leverage, which is expressed as the relationship between the fund's exposure and its net asset value, may total 200 percent calculated in accordance with both the gross method and the commitment approach. Normally, the fund does not utilize derivative exposure that leads to financial leveraging.

Target group of the fund

The fund's risk and investment focus are generally such that the fund should not represent a significant portion of a portfolio. As a result, the fund is suitable for a wealthy investor/institution with a long-term investment horizon of a minimum of 5 years and who fulfils the requirements of the minimum initial subscription. The investor should also take into consideration that trading in fund units occurs on a monthly basis.

Handelsbanken Microcap Sverige - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.

Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.

The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.

Management Company's comments: -

- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.

Management Company's comments: -
Other

- ☐ Other inclusionary methods used by the fund.

Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%.
- ☒ Chemical and biological weapons
Management Company's comments: 0%.
- ☒ Nuclear weapons
Management Company's comments: 0%.
- ☒ Weapons and/or war materials
Management Company's comments: -
- ☒ Alcohol
Management Company's comments: -
- ☒ Tobacco
Management Company's comments: -
- ☒ Commercial gambling
Management Company's comments: -
- ☒ Pornography
Management Company's comments: -

- ☒ Fossil fuels (oil, gas, coal)

Management Company's comments: The fund excludes companies with business operations within production and/or distribution linked to the mining of fossil fuels. The fund takes a restrictive position to services related to these business operations. The fund also takes a restrictive position related to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".

- ☒ Cannabis

Management Company's comments: -

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ The fund avoids investing in all companies identified as violating international norms.

Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company

Management Company's comments: The Management Company conducts dialogues on its own to proactively impact how companies work with various sustainability issues. This can apply to underperformance within ESG or within the areas we have chosen to have a more in-depth focus, as well as with companies regarded as controversial. We also conduct dialogues with all companies considered as norm-breakers. In addition to these in-depth dialogues, we also conduct regular discussions with companies regarding sustainability issues to influence companies in a positive direction.

- ☒ Engagement in collaboration with other investors

Management Company's comments: Together with other investors, we conduct dialogues on specific sustainability matters through international collaborations and industry initiatives such as the UN and PRI.

- ☒ Engagement through external providers/consultants

Management Company's comments: Together with other investors, we participate in mutual dialogues with companies through our supplier ISS ESG. The basis for these dialogues is suspected or verified breaches of international norms and conventions and focus primarily on principle areas of the UNGC.

- ☒ Voting at Annual General Meetings

Management Company's comments: We vote at annual general meetings where we have a substantial ownership and in companies where there are particular reasons regarding environmental-, social- and corporate governance dimensions.

- ☒ Participation in nomination committees to impact the composition of the Board of Directors

Management Company's comments: We participate in the nomination committees for which we are qualified, which in general are the companies where we are among the 3-5 largest shareholders. Shareholder involvement in the work of the nomination committee is primarily a Swedish/Nordic issue.

Handelsbanken Norden Selektiv

Investment focus and types of assets

The fund invests primarily in companies on the Nordic equity markets. The fund's investments concentrate holdings to a limited number of companies and investments are normally made in 16-35 companies. Investments focus on companies that have historically demonstrated stable profit growth, strong balance sheets, sound business operations and dividend growth. The fund's base currency is EUR.

The fund is a securities fund (UCITS) that may invest in the following types of assets:

- in transferable securities issued by companies in the Nordics or admitted to or the subject of trading on such markets in the Nordics as referred to in §6 of the fund rules. The fund may also invest in transferable securities issued by companies in other countries in Europe (up to a maximum of 10% of fund capital),
- in money market instruments,
- in derivative instruments,
- in fund units (to a total maximum of 10% of fund capital) and
- in an account at a credit institution.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is SIX SRI Nordic 200 Net Index. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund's management is based on a limited number of investments in high-quality companies. The quality is defined based on good returns on capital, generation of cash flow, stability in profits, sound balance sheets and capacity for good distributions. A limited number of investments refers to 16-35 companies, which is significantly less than the fund's benchmark index. The fund invests in companies irrespective of whether or not these are included in the benchmark index. Given a limited number of investments, emphasis is placed on the ongoing analysis of companies, management and industry. In addition, the fund strives to attain a good diversification between the investments with regard to profit drivers.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	38.16	-0.94	9.67	2.38	27.33	19.01	19.57	17.14	-12.47	22.03	41.60
Tracking Error 2 yrs., %	4.27	4.68	4.24	4.65	4.75	5.50	5.54	5.31	6.22	6.68	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The fund's tracking error has been just over 4% during the past year, which is in line with the most recent five years when the fund's tracking error was approximately 4%-5%. The level of the tracking error is a result of the fund's management that is based on a limited number of investments in high-quality companies.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 3% and 4% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A1 EUR	A1 NOK	A9 SEK	A9 EUR	A9 NOK	A10 SEK	A10 EUR	A10 NOK	B1 SEK	B1 EUR
Fee %	1.85	1.85	1.85	0.95	0.95	0.95	0.6	0.6	0.6	1.85	1.85

Techniques and instruments (securities lending)

The fund has the right to lend securities in order to streamline management. The above section *Techniques and instruments (securities lending) and management of collateral* contains a description of: the reason for the loan; which assets are subject to lending; the scope of the loan (maximum and expected); which counterparties the fund lends to, including terms; potential conflicts of interest; risk and risk management around lending; and how revenue from lending affects the fund's return.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

An investment in an equity fund is characterized by high risk as well as by the potential for high returns. As a result, the value of the fund can fluctuate significantly over time. The fund's investments are concentrated geographically to equities issued by companies in Denmark, Finland, Norway and Sweden. As a result, the risk in the fund is higher than an investment in a diversified global equity fund that distributes its investments across several regions. The fund's investments are made in a limited number of companies, which means that the fund has a higher risk than a fund that invests in a larger number of companies or sectors. Given that the fund's investments are made in foreign equities denominated in currencies other than the fund's base currency, an investment in the fund is associated with currency risk. Given that the fund consists of different share classes, the changes in exchange rates can result in a differentiation in risk classifications between different share classes depending on the type of currency in which the share class is traded. The fund's liquidity risk is deemed to be moderately high due to the fund's size in relation to the size or turnover of the markets and securities in which the fund invests. This can impact the fund's ability to complete the purchase and sale of securities under stressful market conditions. The fund may invest in derivatives to protect the value of the fund's underlying assets, to maintain the desired level of risk in the fund portfolio or to minimize management costs. The volume of trading is limited where applicable and is expected to have a marginal impact on the fund's risk profile.

Target group of the fund

The fund is suitable for the investor who would like to invest in a limited number of high-quality companies in the Nordic equity market. The fund is most appropriate for an investor who has an investment horizon of 5 years or more.

Handelsbanken Norden Selektiv - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.
Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.
Management Company's comments: -
- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.
Management Company's comments: -
Other
- ☐ Other inclusionary methods used by the fund.
Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%.
- ☒ Chemical and biological weapons
Management Company's comments: 0%.
- ☒ Nuclear weapons
Management Company's comments: 0%.
- ☒ Weapons and/or war materials
Management Company's comments: -
- ☒ Alcohol
Management Company's comments: -
- ☒ Tobacco
Management Company's comments: -
- ☒ Commercial gambling
Management Company's comments: -
- ☒ Pornography
Management Company's comments: -

- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes companies with operations within production and/or distribution associated with mining of fossil fuels. The fund takes a restrictive position to services related to these operations. The fund also takes a restrictive position with regard to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".
- ☒ Cannabis
Management Company's comments: -

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ The fund avoids investing in all companies identified as violating international norms.
Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: The Management Company conducts dialogues on its own to proactively impact how companies work with various sustainability issues. This can apply to underperformance within ESG or within the areas we have chosen to have a more in-depth focus, as well as with companies regarded as controversial. We also conduct dialogues with all companies considered as norm-breakers. In addition to these in-depth dialogues, we also conduct regular discussions with companies regarding sustainability issues to influence companies in a positive direction.
- ☒ Engagement in collaboration with other investors
Management Company's comments: Together with other investors, we conduct dialogues on specific sustainability matters through international collaborations and industry initiatives such as the UN and PRI.
- ☒ Engagement through external providers/consultants
Management Company's comments: Together with other Management Company's comments: Together with other investors, we participate in mutual dialogues with companies through our supplier ISS ESG. The basis for these dialogues is suspected or verified breaches of international norms and conventions and focus primarily on principle areas of the UNGC.
- ☒ Voting at Annual General Meetings
Management Company's comments: We vote at annual general meetings where we have a substantial ownership and in companies where there are particular reasons regarding environmental-, social- and corporate governance dimensions.
- ☒ Participation in nomination committees to impact the composition of the Board of Directors
Management Company's comments: We participate in the nomination committees for which we are qualified, which in general are the companies where we are among the 3-5 largest shareholders. Shareholder involvement in the work of the nomination committee is primarily a Swedish/Nordic issue.

Handelsbanken Norden Tema

Investment focus and types of assets

The fund invests in equities and equity-related instruments issued by companies headquartered in Denmark, Finland, Iceland, Norway and Sweden, or that are traded on a regulated market in the Nordics.

The thematic investment strategy provides that investments occur primarily in companies associated with long-term investment themes that have been carefully selected, analyzed and are expected to experience a long period of growth. Our main themes are Demographics, Productivity, Lifestyles and the Environment. The management of a theme-based fund is long term and the intent of the selected main themes is that they shall apply over the long term, although the themes can change over time. The Prospectus and the fact sheet will be updated when main themes are added or removed to ensure that the current theme is always provided.

The fund is a securities fund (UCITS) that may invest in the following types of assets

- in transferable securities issued by companies headquartered in Sweden, Norway, Denmark, Finland and Iceland, or are subject to or admitted to trading on such markets in the Nordics as referred to in §6 of the fund rules,
- in money market instruments,
- in fund units in funds that invest in Nordic transferable securities (to a total maximum of 10% of the fund capital),
- in derivative instruments and
- in an account at a credit institution.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund may invest in such transferable securities and money market instruments in accordance with Chapter 5, §5 of the Swedish Investment Funds Act.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

The fund may use such techniques and instruments as designated in Chapter 25, §21 of the Financial Supervisory Authority's regulations (FFFS 2013:9) for securities funds to increase returns and create leveraging in the fund.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is SIX SRI Nordic 200 Net Index. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund invests primarily in well-managed companies with sustainable and long-term growth potential that do not have fully discounted equity prices. The fund manager searches for these companies within long-term and well-analyzed investment themes. The fund manager selects those equities with exposure to the desired drivers that are considered to be the most sustainable, of high quality and at reasonable valuations. Quality refers to good cash flow and sound balance sheets, for example. The fund manager's preference is that the equities have a lower valuation than the historical

average and has a belief that profit expectations are too low. The ambition for the fund is to hold companies that have higher profit growth than the fund's benchmark index.

The fund normally consists of 60-80 holdings, which is significantly less than the fund's benchmark index. The fund invests in companies irrespective of whether or not these are included in the benchmark index.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	22.61	-6.42	13.66	10.25	10.81	18.05	24.55	17.38	-18.28	19.78	45.92
Tracking Error 2 yrs., %	1.17	1.45	1.95	2.11	1.51	1.35	1.17	1.38	1.40	1.36	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The fund's tracking error has recently been slightly below the historical average. This can be partly explained by the small variations in size and direction to the fund's returns relative to the benchmark index, which in turn leads to a lower calculation in the tracking error. Despite this, the fund has had relatively significant deviations in returns in absolute terms relative to the benchmark index during the past year.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 3% and 4% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A1 EUR	A1 NOK	A9 SEK	A9 EUR	A9 NOK	A10 SEK	A10 EUR	A10 NOK	B1 SEK	B1 EUR
Fee %	1.5	1.5	1.5	0.75	0.75	0.75	0.5	0.5	0.5	1.5	1.5

Techniques and instruments (securities lending)

The fund has the right to lend securities in order to streamline management. The above section *Techniques and instruments (securities lending) and management of collateral* contains a description of: the reason for the loan; which assets are subject to lending; the scope of the loan (maximum and expected); which counterparties the fund lends to, including terms; potential conflicts of interest; risk and risk management around lending; and how revenue from lending affects the fund's return.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

An investment in an equity fund is characterized by high risk as well as by the potential for high returns. As a result, the value of the fund can fluctuate significantly over time. The fund's investments

are concentrated geographically to equities issued by companies in Denmark, Finland, Norway and Sweden. As a result, the risk in the fund is normally higher than an investment in a diversified global equity fund that distributes its investments across several regions. However, the fund's investments are made in companies in several sectors or branches that contribute to lowering the risk in the fund over time. Given that the fund's investments are made in foreign equities denominated in currencies other than the fund's base currency, an investment in the fund is associated with currency risk. Given that the fund consists of different share classes, the changes in exchange rates can result in a differentiation in risk classifications between different share classes depending on the type of currency in which the share class is traded. The fund may invest in derivatives to protect the value of the fund's underlying assets, to maintain the desired level of risk in the fund portfolio or to minimize management costs. The volume of trading is limited where applicable and is expected to have a marginal impact on the fund's risk profile.

Target group of the fund

The fund is suitable for the investor who would like to have a broad, actively managed Nordic fund. The fund is most appropriate for an investor who has an investment horizon of 5 years or more.

Handelsbanken Norden Tema - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.
Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.
Management Company's comments: -
- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.
Management Company's comments: -
Other
- ☐ Other inclusionary methods used by the fund.
Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%.
- ☒ Chemical and biological weapons
Management Company's comments: 0%.
- ☒ Nuclear weapons
Management Company's comments: 0%.
- ☒ Weapons and/or war materials
Management Company's comments: -
- ☒ Alcohol
Management Company's comments: -
- ☒ Tobacco
Management Company's comments: -
- ☒ Commercial gambling
Management Company's comments: -
- ☒ Pornography
Management Company's comments: -

- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes companies with business operations within production and/or distribution linked to the mining of fossil fuels. The fund takes a restrictive position to services related to these business operations. The fund also takes a restrictive position related to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".
- ☒ Cannabis
Management Company's comments: -

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ The fund avoids investing in all companies identified as violating international norms.
Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: The Management Company conducts dialogues on its own to proactively impact how companies work with various sustainability issues. This can apply to underperformance within ESG or within the areas we have chosen to have a more in-depth focus, as well as with companies regarded as controversial. We also conduct dialogues with all companies considered as norm-breakers. In addition to these in-depth dialogues, we also conduct regular discussions with companies regarding sustainability issues to influence companies in a positive direction.
- ☒ Engagement in collaboration with other investors
Management Company's comments: Together with other investors, we conduct dialogues on specific sustainability matters through international collaborations and industry initiatives such as the UN and PRI.
- ☒ Engagement through external providers/consultants
Management Company's comments: Together with other investors, we participate in mutual dialogues with companies through our supplier ISS ESG. The basis for these dialogues is suspected or verified breaches of international norms and conventions and focus primarily on principle areas of the UNGC.
- ☒ Voting at Annual General Meetings
Management Company's comments: We vote at annual general meetings where we have a substantial ownership and in companies where there are particular reasons regarding environmental-, social- and corporate governance dimensions.
- ☒ Participation in nomination committees to impact the composition of the Board of Directors
Management Company's comments: We participate in the nomination committees for which we are qualified, which in general are the companies where we are among the 3-5 largest shareholders. Shareholder involvement in the work of the nomination committee is primarily a Swedish/Nordic issue.

Handelsbanken Nordiska Småbolag

Investment focus and types of assets

The fund invests in small and mid-sized companies headquartered in Denmark, Finland, Iceland, Norway and Sweden or that are traded on a regulated market in the Nordics. The companies' market value at the time of investment may not exceed 0.5% of the total market value of those markets in which the fund may invest. The fund may also invest in larger companies and unlisted companies if we deem it to be beneficial to unit holders.

We place particular emphasis on ensuring that the company's strategy concurs with our assessment of what can generate favorable share price performance when we select equities for the fund. We then evaluate the company's key ratios, such as earnings growth relative to the market's expectations.

The fund is a securities fund (UCITS) that may invest in the following types of assets

- in transferable securities issued by companies headquartered in Sweden, Norway, Denmark, Finland and Iceland, or admitted to or the subject of trading in such markets in the Nordics as referred to in §6 of the fund rules. The investments will be made in companies whose market values at the time of investment do not exceed a value equivalent to 0.5% of the total market value of those markets in which the fund may invest. Investments may also be made in larger companies when it is believed to be to the advantage of the unit holders.
- in money market instruments,
- in units in funds that invest in Nordic transferable securities (to a total maximum of 10% of the fund capital),
- in derivative instruments and
- in an account at a credit institution.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund may invest in such transferable securities and money market instruments as referred to in Chapter 5, §5 of the Swedish Investment Funds Act.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is SIX SRI Nordic 200 Small Cap Net Index. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund invests broadly in different sectors and on trading venues outside of the index, e.g., Spotlight. Risk diversification is attained through the fund's investments of between 130-175 companies, which is significantly less than the benchmark index. The fund invests in companies irrespective of whether or not these are included in the benchmark index. The selection of companies occurs through ongoing analysis, in which emphasis is placed on valuation, profit growth, outlooks and company management. The portfolio companies and the majority of other equities are actively tracked by several models developed in-house.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	22.61	-6.42	13.66	10.25	10.81	18.05	24.55	17.38	-18.28	19.78	45.92
Tracking Error 2 yrs., %	1.17	1.45	1.95	2.11	1.51	1.35	1.17	1.38	1.40	1.36	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The fund's tracking error has varied between approximately 1.5% and 2.5%, which the fund manager considers to be a risk level that takes into account the liquidity risk that is associated with investments in small caps. The fund invests in a wide range of companies not included in the fund's benchmark index to reduce the average size of the holdings in the fund.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 3% and 4% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A1 EUR	A1 NOK	A9 SEK	A9 EUR	A9 NOK	A10 SEK	A10 EUR	A10 NOK	B1 SEK	B1 EUR
Fee %	1.6	1.6	1.6	0.8	0.8	0.8	0.6	0.6	0.6	1.6	1.6

Techniques and instruments (securities lending)

The fund has the right to lend securities in order to streamline management. The above section *Techniques and instruments (securities lending) and management of collateral* contains a description of: the reason for the loan; which assets are subject to lending; the scope of the loan (maximum and expected); which counterparties the fund lends to, including terms; potential conflicts of interest; risk and risk management around lending; and how revenue from lending affects the fund's return.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

An investment in an equity fund is characterized by high risk as well as by the potential for high returns. As a result, the value of the fund can fluctuate significantly over time. The fund's investments are concentrated geographically to equities issued by companies in Denmark, Finland, Norway and Sweden. As a result, the risk in the fund is higher than an investment in a diversified global equity fund that distributes its investments across several regions. However, the fund's investments are made in companies in several sectors or branches that contribute to lowering the risk in the fund over time. Given that the fund's investments are made in foreign equities denominated in currencies other than the fund's base currency, an investment in the fund is associated with currency risk. The fund's liquidity risk is deemed to be moderately high due to the fund's size in relation to the size or turnover of the markets and securities in which the fund invests. This can impact the fund's ability to complete the purchase and sale of securities under stressful market conditions. The fund may invest in derivatives to protect the value of the fund's underlying assets, to maintain the desired level of risk in

the fund portfolio or to minimize management costs. The volume of trading is limited where applicable and is expected to have a marginal impact on the fund's risk profile.

Target group of the fund

The fund is suitable for the investor who would like to have a broad, actively managed Nordic small cap fund. The fund is most appropriate for an investor who has an investment horizon of 5 years or more.

Handelsbanken Nordiska Småbolag - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.
Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.
Management Company's comments: -
- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.
Management Company's comments: -
Other
- ☐ Other inclusionary methods used by the fund.
Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%.
- ☒ Chemical and biological weapons
Management Company's comments: 0%.
- ☒ Nuclear weapons
Management Company's comments: 0%.
- ☒ Weapons and/or war materials
Management Company's comments: -
- ☒ Alcohol
Management Company's comments: -
- ☒ Tobacco
Management Company's comments: -
- ☒ Commercial gambling
Management Company's comments: -
- ☒ Pornography
Management Company's comments: -

- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes companies with business operations within production and/or distribution linked to the mining of fossil fuels. The fund takes a restrictive position to services related to these business operations. The fund also takes a restrictive position related to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".
- ☒ Cannabis
Management Company's comments: -

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ The fund avoids investing in all companies identified as violating international norms.
Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: The Management Company conducts dialogues on its own to proactively impact how companies work with various sustainability issues. This can apply to underperformance within ESG or within the areas we have chosen to have a more in-depth focus, as well as with companies regarded as controversial. We also conduct dialogues with all companies considered as norm-breakers. In addition to these in-depth dialogues, we also conduct regular discussions with companies regarding sustainability issues to influence companies in a positive direction.
- ☒ Engagement in collaboration with other investors
Management Company's comments: Together with other investors, we conduct dialogues on specific sustainability matters through international collaborations and industry initiatives such as the UN and PRI.
- ☒ Engagement through external providers/consultants
Management Company's comments: Together with other investors, we participate in mutual dialogues with companies through our supplier ISS ESG. The basis for these dialogues is suspected or verified breaches of international norms and conventions and focus primarily on principle areas of the UNGC.
- ☒ Voting at Annual General Meetings
Management Company's comments: We vote at annual general meetings where we have a substantial ownership and in companies where there are particular reasons regarding environmental-, social- and corporate governance dimensions.
- ☒ Participation in nomination committees to impact the composition of the Board of Directors
Management Company's comments: We participate in the nomination committees for which we are qualified, which in general are the companies where we are among the 3-5 largest shareholders. Shareholder involvement in the work of the nomination committee is primarily a Swedish/Nordic issue.

Handelsbanken Norge

The fund is managed by Svenska Handelsbanken AB (PLC), Norway branch, on behalf of the Management Company.

Investment focus and types of assets

The fund invests in Norwegian equities. We place particular emphasis on ensuring that the company's strategy concurs with our assessment of what can generate favorable share price performance when we select equities for the fund. We then evaluate the company's key ratios, such as earnings growth relative to the market's expectations.

The fund is a securities fund (UCITS) that may invest in the following types of assets

- in transferable securities issued by companies headquartered in Norway and in companies with transferable securities that are or will be admitted for trading on a regulated market in Norway within one year of issue,
- in money market instruments,
- in fund units (to a total maximum of 10% of fund capital),
- in derivative instruments and
- in an account at a credit institution.

A description of the fund's sustainability strategy is available above under the heading, *Funds that are not completely sustainability-oriented*.

The fund may invest in such transferable securities and money market instruments as referred to in Chapter 5, §5 of the Swedish Investment Funds Act.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

The fund may use such techniques and instruments as designated in Chapter 25, §21 of the Financial Supervisory Authority's regulations (FFFS 2013:9) for securities funds to increase returns and create leveraging in the fund.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is Oslo Børs Fondsindeks (OSEFX). The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

Handelsbanken Norge invests primarily in high-quality companies with sustainable growth potential. This refers to companies with sound corporate governance that are likely to create economic value through balanced risk and offer a clear, positive growth outlook profile. Over time, these types of companies have shown that they provide the best conditions for creating long-term excess returns in Norway. However, an open economy, such as that in Norway, significantly impacts international cycles, sentiment and factor prices in domestic companies. This applies not least to the smallest companies within the Norwegian commodity and materials industries. From a return and risk perspective, the fund seeks to also invest in companies that positively exploit such changes. The fund normally has approximately 50 holdings, which is significantly less than the fund's benchmark index. The fund invests in companies irrespective of whether or not these are included in the benchmark index.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	21.70	-7.13	6.15	23.81	11.96	20.67	20.67	19.73	-25.65	13.27	86.25
Tracking Error 2 yrs., %	3.50	4.95	4.61	5.52	6.24	5.01	5.02	5.68	5.81	5.49	-

The information refers to the A1 NOK share class (the differences in tracking error between the classes are insignificant).

The fund's tracking error has varied between 3% and 5% in recent years. However, the tracking error in the most recent year has been lower than in the previous period due to a change in the fund manager during 2019. The change resulted in a detailed review of the fund's investments and strategies, which was temporarily conducted at a lower risk. Going forward, we expect the fund's activity level to be in line with previous levels, which the fund manager considers will result in a good balance between risk and return.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 3% and 4% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A1 EUR	A1 NOK	A9 SEK	A9 EUR	A9 NOK	A10 SEK	A10 EUR	A10 NOK
Highest management fee %	2,0	2,0	2,0	1,0	1,0	1,0	0,5	0,5	0,5
Current fee %	1,5	1,5	1,5	0,7	0,7	0,7	0,5	0,5	0,5
Share class	B1 SEK	B1 EUR	B9 SEK	B9 EUR	B10 SEK	B10 EUR			
Highest management fee %	2,0	2,0	1,0	1,0	0,5	0,5			
Current fee %	1,5	1,5	0,7	0,7	0,5	0,5			

Techniques and instruments (securities lending)

The fund has the right to lend securities in order to streamline management. The above section *Techniques and instruments (securities lending) and management of collateral* contains a description of: the reason for the loan; which assets are subject to lending; the scope of the loan (maximum and expected); which counterparties the fund lends to, including terms; potential conflicts of interest; risk and risk management around lending; and how revenue from lending affects the fund's return.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

An investment in an equity fund is characterized by high risk as well as by the potential for high returns. As a result, the value of the fund can fluctuate significantly over time. The fund's investments are concentrated geographically to equities issued Norway. As a result, the risk in the fund is higher than an investment in a diversified global equity fund that distributes its investments across several regions. However, the fund's investments are made in companies in several sectors or branches that contribute to lowering the risk in the fund over time. The fund's liquidity risk is deemed to be moderately high due to the fund's size in relation to the size or turnover of the markets and securities in which the fund invests. This can impact the fund's ability to complete the purchase and sale of securities under stressful market conditions. The fund may invest in derivatives as part of its investment focus to increase returns in the fund. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Target group of the fund

The fund is suitable for the investor who would like to have a broad, actively managed Norwegian fund. The fund is most appropriate for an investor who has an investment horizon of 5 years or more.

Handelsbanken Norge - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.

Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.

Management Company's comments: -

- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.

*Management Company's comments: -
Other*

- ☐ Other inclusionary methods used by the fund.
Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%.
- ☒ Chemical and biological weapons
Management Company's comments: 0%.
- ☒ Nuclear weapons
Management Company's comments: 0%.
- ☒ Coal
Management Company's comments: A maximum of 5% of turnover from coal mining, a maximum of 30% of turnover from coal power energy.

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ Companies in which the fund detects an unwillingness to change or where the fund believes that the companies are unlikely to address the problems within an acceptable amount of time will be excluded for investment purposes.
Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: The Management Company conducts dialogues on its own to proactively impact how companies work with various sustainability issues. This can apply to underperformance within ESG or within the areas we have chosen to have a more in-depth focus, as well as with companies regarded as controversial. We also conduct dialogues with all companies considered as norm-breakers. In addition to these in-depth dialogues, we also conduct regular discussions with companies regarding sustainability issues to influence companies in a positive direction.
- ☒ Engagement in collaboration with other investors
Management Company's comments: Together with other investors, we conduct dialogues on specific sustainability matters through international collaborations and industry initiatives such as the UN and PRI.
- ☒ Engagement through external providers/consultants
Management Company's comments: Together with other investors, we participate in mutual dialogues with companies through our supplier ISS ESG. The basis for these dialogues is suspected or verified breaches of international norms and conventions and focus primarily on principle areas of the UNGC.
- ☒ Voting at Annual General Meetings
Management Company's comments: We vote at annual general meetings where we have a substantial ownership and in companies where there are particular reasons regarding environmental-, social- and corporate governance dimensions.
- ☒ Participation in nomination committees to impact the composition of the Board of Directors
Management Company's comments: We participate in the nomination committees for which we are qualified, which in general are the companies where we are among the 3-5 largest shareholders. Shareholder involvement in the work of the nomination committee is primarily a Swedish/Nordic issue.

Handelsbanken Svenska Småbolag

Investment focus and types of assets

The fund invests in equities issued by small and mid- sized companies headquartered in Sweden or that are traded on a regulated market in Sweden. The companies' market value at the time of investment may not exceed a value equivalent to 1% of the total market value of the Swedish equity market. The fund may also invest in larger companies and in unlisted companies if we deem it to be beneficial to unit holders. We place particular emphasis on ensuring that the company's strategy concurs with our assessment of what can generate favorable share price performance when we select equities for the fund. We then evaluate the company's key ratios, such as earnings growth relative to the market's expectations.

The fund is a securities fund (UCITS) that may invest in the following types of assets

- in transferable securities issued by companies headquartered in Sweden or admitted to or the subject of trading on such markets in Sweden as referred to in §6 of the fund rules. The investments will be made in companies whose market values at the time of investment do not exceed a value equivalent to 1% of the total market value of the Swedish equity market. Investments may also be made in larger companies when it is believed to be to the advantage of the unit holders.
- in money market instruments,
- in units in funds that invest in Swedish companies (to a total maximum of 10% of the fund capital),
- in derivative instruments and
- in an account at a credit institution.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund may invest in such transferable securities and money market instruments within the meaning of Chapter 5, §5 in the Swedish Investment Funds Act.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

The fund may use such techniques and instruments as designated in Chapter 25, §21 of the Financial Supervisory Authority's regulations (FFFS 2013:9) for securities funds to increase returns and create leveraging in the fund.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is SIX SRI Sweden 200 Small Cap Gross Index. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund invests broadly in different sectors, as well as in the smallest companies and on trading venues outside of the index, e.g., Spotlight. Risk diversification is attained through the fund's investments of between 80-100 companies, which is significantly less than the benchmark index. The fund invests in companies irrespective of whether or not these are included in the benchmark index. The selection of companies occurs through ongoing analysis, in which emphasis is placed on valuation, profit growth, outlooks and company management. The portfolio companies and the majority of other equities are actively tracked by several models developed in-house.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	37.82	-3.29	10.87	10.25	34.34	22.64	37.70	13.48	-12.33	33.53	70.21
Tracking Error 2 yrs., %	3.25	3.16	2.26	2.34	1.80	1.33	1.08	1.50	1.47	1.53	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The fund's tracking error in recent years has varied between approximately 2.5% and 3.0%, which the fund manager considers to be a good balance between risk and return. The risk increased over the past years relative to a long historical average due to a sharp increase in the number of listed companies and the opportunity to make investments in different market places not included in the index, which the fund exploited.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 3% and 4% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A1 EUR	A1 NOK	A9 SEK	A9 EUR	A9 NOK	A10 SEK	A10 EUR	A10 NOK	B1 SEK	B1 EUR
Fee %	1.5	1.5	1.5	0.75	0.75	0.75	0.6	0.6	0.6	1.5	1.5

Techniques and instruments (securities lending)

The fund has the right to lend securities in order to streamline management. The above section *Techniques and instruments (securities lending) and management of collateral* contains a description of: the reason for the loan; which assets are subject to lending; the scope of the loan (maximum and expected); which counterparties the fund lends to, including terms; potential conflicts of interest; risk and risk management around lending; and how revenue from lending affects the fund's return.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

An investment in an equity fund is characterized by high risk as well as by the potential for high returns. As a result, the value of the fund can fluctuate significantly over time. The fund's investments are concentrated geographically to equities issued by smaller and mid-sized companies in Sweden. As a result, the risk in the fund is higher than an investment in a diversified global equity fund that distributes its investments across several regions. However, the fund's investments are made in companies in several sectors or branches that contribute to lowering the risk in the fund over time.

The fund's liquidity risk is deemed to be moderately high due to the fund's size in relation to the size or turnover of the markets and securities in which the fund invests. This can impact the fund's ability to complete the purchase and sale of securities under stressful market conditions. The fund may invest in derivatives to protect the value of the fund's underlying assets, to maintain the desired level of risk in the fund portfolio or to minimize management costs. The volume of trading is limited where applicable and is expected to have a marginal impact on the fund's risk profile.

Target group of the fund

The fund is suitable for the investor who would like to have a broad, actively-managed Swedish small-cap fund. The fund is most appropriate for an investor who has an investment horizon of 5 years or more.

Handelsbanken Svenska Småbolag - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.

Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.

Management Company's comments: -

- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.

Management Company's comments: -

Other

- ☐ Other inclusionary methods used by the fund.

Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%.
- ☒ Chemical and biological weapons
Management Company's comments: 0%.
- ☒ Nuclear weapons
Management Company's comments: 0%.
- ☒ Weapons and/or war materials
Management Company's comments: -
- ☒ Alcohol
Management Company's comments: -
- ☒ Tobacco
Management Company's comments: -
- ☒ Commercial gambling
Management Company's comments: -
- ☒ Pornography
Management Company's comments: -

- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes companies with operations within production and/or distribution associated with mining of fossil fuels. The fund takes a restrictive position to services related to these operations. The fund also takes a restrictive position with regard to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".

- ☒ Cannabis

Management Company's comments: -

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ The fund avoids investing in all companies identified as violating international norms.

Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company

Management Company's comments: The Management Company conducts dialogues on its own to proactively impact how companies work with various sustainability issues. This can apply to underperformance within ESG or within the areas we have chosen to have a more in-depth focus, as well as with companies regarded as controversial. We also conduct dialogues with all companies considered as norm-breakers. In addition to these in-depth dialogues, we also conduct regular discussions with companies regarding sustainability issues to influence companies in a positive direction.

- ☒ Engagement in collaboration with other investors

Management Company's comments: Together with other investors, we conduct dialogues on specific sustainability matters through international collaborations and industry initiatives such as the UN and PRI.

- ☒ Engagement through external providers/consultants

Management Company's comments: Together with other investors, we participate in mutual dialogues with companies through our supplier ISS ESG. The basis for these dialogues is suspected or verified breaches of international norms and conventions and focus primarily on principle areas of the UNGC.

- ☒ Voting at Annual General Meetings

Management Company's comments: We vote at annual general meetings where we have a substantial ownership and in companies where there are particular reasons regarding environmental-, social- and corporate governance dimensions.

- ☒ Participation in nomination committees to impact the composition of the Board of Directors.

Management Company's comments: We participate in the nomination committees for which we are qualified, which in general are the companies where we are among the 3-5 largest shareholders. Shareholder involvement in the work of the nomination committee is primarily a Swedish/Nordic issue.

Handelsbanken Sverige Selektiv

Investment focus and types of assets

The fund invests primarily in companies in the Swedish equity market. The fund's investments concentrate holdings to a limited number of companies and normally invest in 16-35 companies. Investments focus on companies that have historically demonstrated stable profit growth, strong balance sheets, sound business operations and dividend growth.

The fund is a securities fund (UCITS) that may invest in the following types of assets:

- in transferable securities issued by companies in Sweden or admitted or subject to trading on such markets in Sweden as referred to in §6 of the fund rules. The fund may also invest in transferable securities issued by companies in other Nordic countries (up to a maximum of 10% of fund capital),
- in money market instruments,
- in derivative instruments,
- in fund units (to a total maximum of 10% of the fund capital) and
- in an account at a credit institution.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is SIX SRI Sweden Index GI. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund's management is based on a limited number of investments in high-quality companies. The quality is defined based on good returns on capital, generation of cash flow, stability in profits, sound balance sheets and capacity for good distributions. A limited number of investments refers to 16-35 companies, which is significantly less than the fund's benchmark index. The fund invests in companies irrespective of whether or not these are included in the benchmark index. Given a limited number of investments, emphasis is placed on the ongoing analysis of companies, management and industry. In addition, the fund strives to attain a good diversification between the investments with regard to profit drivers.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	36.52	-5.91	12.94	3.18	25.82	19.28	22.04	13.44	-13.75	26.73	62.50
Tracking Error 2 yrs., %	6.29	5.62	4.22	5.45	5.11	5.50	6.27	6.57	6.04	5.28	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The fund's tracking error has varied on average between 5% and 6% over a longer period. The tracking error for the most recent year was slightly higher than the historical average. This deviation is considered to be a normal variation between years. The level of the tracking error is a result of the fund's management that is based on a limited number of investments in high-quality companies.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 3% and 4% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A1 EUR	A1 NOK	A9 SEK	A9 EUR	A9 NOK	A10 SEK	A10 EUR	A10 NOK	B1 SEK	B1 EUR
Fee %	1.85	1.85	1.85	0.95	0.95	0.95	0.6	0.6	0.6	1.85	1.85

Techniques and instruments (securities lending)

The fund has the right to lend securities in order to streamline management. The above section *Techniques and instruments (securities lending) and management of collateral* contains a description of: the reason for the loan; which assets are subject to lending; the scope of the loan (maximum and expected); which counterparties the fund lends to, including terms; potential conflicts of interest; risk and risk management around lending; and how revenue from lending affects the fund's return.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

An investment in an equity fund is characterized by high risk as well as by the potential for high returns. As a result, the value of the fund can fluctuate significantly over time. The fund's investments are concentrated geographically to equities issued by companies in Sweden. As a result, the risk in the fund is higher than an investment in a diversified global equity fund that distributes its investments across several regions. The fund's investments are made in a limited number of companies, which means that the fund has a higher risk than a fund that invests in a larger number of companies or sectors. The fund's liquidity risk is deemed to be moderately high due to the fund's size in relation to the size or turnover of the markets and securities in which the fund invests. This can impact the fund's ability to complete the purchase and sale of securities under stressful market conditions. The fund may invest in derivatives to protect the value of the fund's underlying assets, to maintain the desired level of risk in the fund portfolio or to minimize management costs. The volume of trading is limited where applicable and is expected to have a marginal impact on the fund's risk profile.

Target group of the fund

The fund is mainly suitable for those looking to invest in a limited number of high-quality companies in the Swedish equity market. The fund is most appropriate for the investor who has an investment horizon of five years or more and is prepared to take a high risk.

Handelsbanken Sverige Selektiv - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.

Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.

Management Company's comments: -

- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.

Management Company's comments: -

Other

- ☐ Other inclusionary methods used by the fund.

Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%.
- ☒ Chemical and biological weapons
Management Company's comments: 0%.
- ☒ Nuclear weapons
Management Company's comments: 0%.
Weapons and/or war materials
Management Company's comments: -
- ☒ Alcohol
Management Company's comments: -
- ☒ Tobacco
Management Company's comments: -
- ☒ Commercial gambling
Management Company's comments: -
- ☒ Pornography

Management Company's comments: -

- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes companies with operations within production and/or distribution associated with mining of fossil fuels. The fund takes a restrictive position to services related to these operations. The fund also takes a restrictive position with regard to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".

- ☒ Cannabis

Management Company's comments: -

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ The fund avoids investing in all companies identified as violating international norms.

Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: The Management Company conducts dialogues on its own to proactively impact how companies work with various sustainability issues. This can apply to underperformance within ESG or within the areas we have chosen to have a more in-depth focus, as well as with companies regarded as controversial. We also conduct dialogues with all companies considered as norm-breakers. In addition to these in-depth dialogues, we also conduct regular discussions with companies regarding sustainability issues to influence companies in a positive direction.
 - ☒ Engagement in collaboration with other investors
Management Company's comments: Together with other investors, we conduct dialogues on specific sustainability matters through international collaborations and industry initiatives such as the UN and PRI.
 - ☒ Engagement through external providers/consultants
Management Company's comments: Together with other investors, we participate in mutual dialogues with companies through our supplier ISS ESG. The basis for these dialogues is suspected or verified breaches of international norms and conventions and focus primarily on principle areas of the UNGC.
- Voting at Annual General Meetings *Management Company's comments: We vote at annual general meetings where we have a substantial ownership and in companies where there are particular reasons regarding environmental-, social- and corporate governance dimensions.*
- ☒ Participation in nomination committees to impact the composition of the Board of Directors
Management Company's comments: We participate in the nomination committees for which we are qualified, which in general are the companies where we are among the 3-5 largest shareholders. Shareholder involvement in the work of the nomination committee is primarily a Swedish/Nordic issue.

Handelsbanken Sverige Tema

Investment focus and types of assets

The fund invests in equities and equity-related instruments issued by companies headquartered in Sweden or that are traded on a regulated market in Sweden.

The thematic investment strategy provides that investments occur primarily in companies associated with long-term investment themes that have been carefully selected, analyzed and are expected to experience a long period of growth. Our main themes are Demographics, Productivity, Lifestyles and the Environment. The management of a theme-based fund is long term and the intent of the selected main themes is that they shall apply over the long term, although the themes can change over time. The Prospectus and the fact sheet will be updated when main themes are added or removed to ensure that the current theme is always provided.

The fund is a securities fund (UCITS) that may invest in the following types of assets

- in transferable securities issued by companies headquartered in Sweden or admitted to or the subject of trading on such markets in Sweden as referred to in §6 of the fund rules,
- in money market instruments,
- in units in funds that invest in Swedish companies (to a total maximum of 10% of the fund capital),
- in derivative instruments and
- in an account at a credit institution.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

The fund may invest in such transferable securities and money market instruments within the meaning of Chapter 5, §5 in the Swedish Investment Funds Act.

The fund may use such techniques and instruments as designated in Chapter 25, §21 of the Financial Supervisory Authority's regulations (FFFS 2013:9) for securities funds to increase returns and create leveraging in the fund.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is SIX SRI Sweden Index GI. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus

Handelsbanken Sverige invests primarily in well-managed companies with sustainable and long-term growth potential that do not have fully discounted equity prices. The fund manager searches for these companies within long-term and well-analyzed investment themes. The fund manager selects those equities with exposure to the desired drivers that are considered to be the most sustainable, of high quality and at reasonable valuations. Quality refers to good cash flow and sound balance sheets, for example. The fund manager's preference is that the equities have a lower valuation than the historical average and has a belief that profit expectations are too low. The ambition for the fund is to hold companies that have higher profit growth than the fund's benchmark index. The fund normally consists of 40-60 holdings, which is significantly less than the fund's benchmark index. The fund invests in companies irrespective of whether or not these are included in the benchmark index.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	39.14	-7.80	7.89	6.02	10.77	16.45	25.79	15.82	-14.60	25.67	53.01
Tracking Error 2 yrs., %	5.30	4.76	1.84	1.47	1.14	1.02	0.73	0.71	0.69	0.79	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The fund's tracking error in recent years has varied between approximately 4% and 5%, which the fund manager considers to be a good balance between risk and return. The risk has been substantially higher in recent years than the previous period. A contributing factor to the higher level of risk is that the current fund manager, who assumed responsibility for the fund in 2016, has chosen to have a fund with fewer holdings than previously. In addition, the number of small caps has increased during the period.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 3% and 4% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A1 EUR	A1 NOK	A9 SEK	A9 EUR	A9 NOK	A10 SEK	A10 EUR	A10 NOK	B1 SEK	B1 EUR
Fee %	1.0	1.0	1.0	0.5	0.5	0.5	0.5	0.5	0.5	1.0	1.0

Techniques and instruments (securities lending)

The fund has the right to lend securities in order to streamline management. The above section *Techniques and instruments (securities lending) and management of collateral* contains a description of: the reason for the loan; which assets are subject to lending; the scope of the loan (maximum and expected); which counterparties the fund lends to, including terms; potential conflicts of interest; risk and risk management around lending; and how revenue from lending affects the fund's return.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

An investment in an equity fund is characterized by high risk as well as by the potential for high returns. As a result, the value of the fund can fluctuate significantly over time. The fund's investments are concentrated geographically to equities issued by companies in Sweden. As a result, the risk in the fund is higher than an investment in a diversified global equity fund that distributes its investments across several regions. However, the fund's investments are made in companies in several sectors or branches that contribute to lowering the risk in the fund over time. The fund may invest in derivatives to protect the value of the fund's underlying assets, to maintain the desired level of risk in the fund.

portfolio or to minimize management costs. The volume of trading is limited where applicable and is expected to have a marginal impact on the fund's risk profile.

Target group of the fund

The fund is suitable for the investor who would like to have a broad, actively-managed Sweden fund. The fund is most appropriate for an investor who has an investment horizon of 5 years or more.

Handelsbanken Sverige Tema - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.
Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.
Management Company's comments: -
- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.
Management Company's comments: -
Other
- ☐ Other inclusionary methods used by the fund.
Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%.
- ☒ Chemical and biological weapons
Management Company's comments: 0%.
- ☒ Nuclear weapons
Management Company's comments: 0%.
- ☒ Weapons and/or war materials
Management Company's comments: -
- ☒ Alcohol
Management Company's comments: -
- ☒ Tobacco
Management Company's comments: -
- ☒ Commercial gambling
Management Company's comments: -

- ☒ Pornography
Management Company's comments: -
- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes companies with operations within production and/or distribution associated with mining of fossil fuels. The fund takes a restrictive position to services related to these operations. The fund also takes a restrictive position with regard to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".
- ☒ Cannabis
Management Company's comments: -

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ The fund avoids investing in all companies identified as violating international norms.
Management Company's comments:

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: The Management Company conducts dialogues on its own to proactively impact how companies work with various sustainability issues. This can apply to underperformance within ESG or within the areas we have chosen to have a more in-depth focus, as well as with companies regarded as controversial. We also conduct dialogues with all companies considered as norm-breakers. In addition to these in-depth dialogues, we also conduct regular discussions with companies regarding sustainability issues to influence companies in a positive direction.
- ☒ Engagement in collaboration with other investors
Management Company's comments: Together with other investors, we conduct dialogues on specific sustainability matters through international collaborations and industry initiatives such as the UN and PRI.
- ☒ Engagement through external providers/consultants
Management Company's comments: Together with other investors, we participate in mutual dialogues with companies through our supplier ISS ESG. The basis for these dialogues is suspected or verified breaches of international norms and conventions and focus primarily on principle areas of the UNGC.
- ☒ Voting at Annual General Meetings
Management Company's comments: We vote at annual general meetings where we have a substantial ownership and in companies where there are particular reasons regarding environmental-, social- and corporate governance dimensions.
- ☒ Participation in nomination committees to impact the composition of the Board of Directors
Management Company's comments: We participate in the nomination committees for which we are qualified, which in general are the companies where we are among the 3-5 largest shareholders. Shareholder involvement in the work of the nomination committee is primarily a Swedish/Nordic issue.

Handelsbanken Tillväxtmarknad Tema

Investment focus and types of assets

The fund invests in equities issued by companies in Asia, Latin America, Eastern Europe and Africa, including the Balkans and the Baltics.

The thematic investment strategy provides that investments occur primarily in companies associated with long-term investment themes that have been carefully selected, analyzed and are expected to experience a long period of growth. Our main themes are Demographics, Productivity, Lifestyles and the Environment. The management of a theme-based fund is long term and the intent of the selected main themes is that they shall apply over the long term. The Prospectus and the fact sheet will be updated when main themes are added or removed to ensure that the current theme is always provided.

The fund is a securities fund (UCITS) that may invest in the following types of assets:

- in transferable securities admitted for or the subject of trading on a regulated market or equivalent market outside the EEA as well as other markets, within or outside the EEA, that are regulated and open to the general public in so-called emerging markets, primarily in Latin America, Asia, Africa and Eastern Europe, including the Balkans and the Baltics. The fund may also invest in transferable securities issued by companies that have a minimum of 25% of their activities or market in the abovementioned countries,
- in money market instruments,
- in units in funds that invest in these transferable securities (to a total maximum of 10% of the fund capital),
- in derivative instruments and
- in an account at a credit institution.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund may invest on a limited scale in so-called A-shares in China via newly-established trading and clearing channels (Stock Connect) between Hong Kong and Shanghai as well as between Hong Kong and Shenzhen. The trading and custody of these equities are included in a new market structure with new regulations, routines and systems that are untested. Due to this, there are risks that could potentially have a negative impact on returns in those funds that invest in A-shares. In addition, the application and interpretation of applicable tax rules in the securities arena within China have not been clearly established and changes or clarifications could have a negative impact on returns from these equities and thus on those funds that invest in A-shares.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

The fund may invest in such transferable securities and money market instruments as referred to in Chapter 5, §5 of the Swedish Investment Funds Act.

The fund may use such techniques and instruments as designated in Chapter 25, §21 of the Financial Supervisory Authority's regulations (FFFS 2013:9) for securities funds to increase returns and create leveraging in the fund.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is Solactive ISS ESG Screened

Emerging Markets Index. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is managed thematically, which means that we focus on identifying companies with clear exposure to thematic drivers. The thematic drivers are identified in long-term and well-analyzed investment themes. The fund manager selects those equities with exposure to the desired thematic drivers that are considered to be the most sustainable, of high quality and with profit outlooks that are not fully priced by the market. Quality refers to good cash flow and sound balance sheets, for example. The ambition for the fund is to hold companies that have higher quality over a longer period of time and have higher growth than the fund's benchmark index. The fund normally consists of 50-100 companies, which is significantly less than the fund's benchmark index. The fund invests in companies irrespective of whether or not these are included in the benchmark index.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	29.43	-8.59	28.80	17.12	-8.38	22.92	0.75	14.98	-20.61	13.64	60.77
Tracking Error 2 yrs., %	3.73	3.82	3.56	3.97	3.07	3.24	3.45	2.98	2.73	1.67	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The fund's thematic management process results in a portfolio with a focus on structural growth and has significantly fewer holdings than the benchmark index. This has contributed to the fund's tracking error that has varied between approximately 3% and 4% in recent years, which the fund manager considers to be a good balance between risk and return. This level of risk is about the same as in the previous years.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 3% and 4% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A1 EUR	A1 NOK	A9 SEK	A9 EUR	A9 NOK	A10 SEK	A10 EUR	A10 NOK	B1 SEK	B1 EUR
Fee %	1.6	1.6	1.6	0.8	0.8	0.8	0.6	0.6	0.6	1.6	1.6

Techniques and instruments (securities lending)

The fund has the right to lend securities in order to streamline management. The above section *Techniques and instruments (securities lending) and management of collateral* contains a description of: the reason for the loan; which assets are subject to lending; the scope of the loan (maximum and expected); which counterparties the fund lends to, including terms; potential conflicts of interest; risk and risk management around lending; and how revenue from lending affects the fund's return.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a

description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

An investment in an equity fund is characterized by high risk as well as by the potential for high returns. As a result, the value of the fund can fluctuate significantly over time. The fund's investments are concentrated geographically to equities issued by companies in Asia, including the Middle East, Latin America, Africa and Eastern Europe. As a result, the risk in the fund is higher than an investment in a diversified global equity fund that distributes its investments across several regions. However, the fund's investments are made in companies in several sectors, branches or themes that contribute to lowering the risk in the fund over time. Given that the fund's investments are made in foreign equities denominated in currencies other than the fund's base currency, an investment in the fund is associated with currency risk. Given that the fund consists of different share classes, the changes in exchange rates can result in a differentiation in risk classifications between different share classes depending on the type of currency in which the share class is traded. The fund's liquidity risk is deemed to be moderately high due to the fund's size in relation to the size or turnover of the markets and securities in which the fund invests. This can impact the fund's ability to complete the purchase and sale of securities under stressful market conditions. The fund may invest in derivatives to protect the value of the fund's underlying assets, to maintain the desired level of risk in the fund portfolio or to minimize management costs. The volume of trading is limited where applicable and is expected to have a marginal impact on the fund's risk profile. Investments in emerging markets may be subject to increased exposure for operational risks such as the risk for unforeseen political decisions, shortcomings in the financial infrastructure or weaknesses in the securities regulations of a country or region. The operational risks can negatively impact the fund's performance and value if the risks materialize.

Target group of the fund

The fund is suitable for the investor who would like to invest in the emerging markets worldwide. The fund is most appropriate for an investor who has an investment horizon of 5 years or more.

Handelsbanken Tillväxtmarknad Tema - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.

Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.

The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.

Management Company's comments: -

- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.

Management Company's comments: The fund is managed thematically. One of the fund's main themes focuses on the environment.

Other

- ☐ Other inclusionary methods used by the fund.

Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%.
- ☒ Chemical and biological weapons
Management Company's comments: 0%.
- ☒ Nuclear weapons
Management Company's comments: 0%.
- ☒ Weapons and/or war materials
Management Company's comments: -
- ☒ Alcohol
Management Company's comments: -

- ☒ Tobacco
Management Company's comments: -

- ☒ Commercial gambling
Management Company's comments: -

- ☒ Pornography
Management Company's comments: -

- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes companies with operations within production and/or distribution associated with mining of fossil fuels. The fund takes a restrictive position to services related to these operations. The fund also takes a restrictive position with regard to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".

- ☒ Cannabis
Management Company's comments: -

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ The fund avoids investing in all companies identified as violating international norms.
Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: The Management Company conducts dialogues on its own to proactively impact how companies work with various sustainability issues. This can apply to underperformance within ESG or within the areas we have chosen to have a more in-depth focus, as well as with companies regarded as controversial. We also conduct dialogues with all companies considered as norm-breakers. In addition to these in-depth dialogues, we also conduct regular discussions with companies regarding sustainability issues to influence companies in a positive direction.
- ☒ Engagement in collaboration with other investors
Management Company's comments: Together with other investors, we conduct dialogues on specific sustainability matters through international collaborations and industry initiatives such as the UN and PRI.
- ☒ Engagement through external providers/consultants
Management Company's comments: Together with other investors, we participate in mutual dialogues with companies through our supplier ISS ESG. The basis for these dialogues is suspected or verified breaches of international norms and conventions and focus primarily on principle areas of the UNGC.
- ☒ Voting at Annual General Meetings
Management Company's comments: We vote at annual general meetings where we have a substantial ownership and in companies where there are particular reasons regarding environmental-, social- and corporate governance dimensions.

FIXED INCOME FUNDS

Handelsbanken Euro Corporate Bond Fund

Investment focus and types of assets

The fund invests in fixed income securities issued by companies, governments and mortgage institutions.

The fund's investments can have a high concentration in one region. A minimum of 50 percent of the fund's value shall be invested in corporate bonds and commercial paper. Corporate bonds do not refer to mortgage bonds, covered bonds and bonds issued by government or municipal companies. Due to significant flows, matching funds or a shortage of liquidity, the fund may need to invest in transferable securities or money market instruments issued or guaranteed by a state, a municipality or a government or municipal authority or in funds or derivatives with an equivalent exposure. Equivalent investment opportunities are also required to change the fund's duration.

The fund's base currency is the euro. Fund investments may be made in financial instruments denominated in EUR, SEK, DKK and NOK. However, a maximum of two percent of the fund's value may be exposed to currency risk.

Fund assets may be invested in interest-bearing financial instruments with a rating from S&P or Moody's as well as in instruments in which the Management Company has determined credit worthiness. However, a maximum of 30 percent of the fund's value may be invested in interest-bearing financial instruments that lack a rating or hold a rating lower than BBB- from S&P or a rating below Baa3 from Moody's (to a minimum of BB- from S&P or Ba3 from Moody's or the equivalent internal rating).

The fund's investments shall have an average remaining fixed interest duration between zero and seven years. If we believe market rates will be falling, we may choose a longer fixed interest period and conversely, we may choose a shorter fixed interest period if we believe market rates are rising.

The fund is a securities fund (UCITS) that may invest in the following types of assets:

- in fixed income transferable securities,
- in money market instruments,
- in derivative instruments,
- in fund units (a total maximum of 10% of fund assets), and
- in an account at a credit institution.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus and within those limitations stated in the duration intervals.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is Solactive ISS ESG Screened Euro IG Corporate Bond Index. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is a fixed income fund, whereby the fund manager takes active positions in the fixed income market for the purpose of generating higher returns than the fund's benchmark index. The fund management is based on an ongoing assessment of the financial and macroeconomic conditions and results in a strategic and tactical investment focus. If the fund manager believes market rates will be falling, a longer fixed interest period will be selected and conversely, a shorter fixed interest period will be chosen if market rates are expected to rise. The positions can also take advantage of the

changes in the difference between market rates with various durations or between various issuers. The fund invests in financial instruments irrespective of whether or not these are included in the benchmark index.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	8.70	2.51	3.96	-	-	-	-	-	-	-	-
Tracking Error 2 yrs., %	1.01	0.97	-	-	-	-	-	-	-	-	-

The information refers to the A1 EUR share class (the differences in tracking error between the classes are insignificant).

The fund has taken the tracking error that is considered to be appropriate to attain the fund's active return target. The fund's tracking error in the past year has been slightly higher than in previous years. Due to the central banks' low interest rates and quantitative easing, market volatility has been very minimal in recent years. As a result, the fund's tracking error will be higher, despite having maintained the level of risk measured with duration deviation, for example. We have taken this into consideration in the risk taking as we see a risk that market volatility can rise quickly.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 3% and 4% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 EUR	A7 EUR	A9 EUR	A10 EUR	B1 EUR	B7 EUR	B9 EUR	B10 EUR
Fee %	0.65	0.4	0.35	0.2	0.65	0.4	0.35	0.2

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

An investment in the fund is characterized by low risk. An investment in fixed income securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the fund's returns. A fund that invests in interest-bearing instruments with a long residual fixed interest duration has a higher interest rate risk than a fund that invests in interest-bearing instruments with a shorter residual fixed interest duration. The average residual fixed interest duration over time for holdings in the fund shall be less than 1 year. The fund's investments are concentrated to securities listed in Europe. for holdings in the fund shall be less than 1 year. As a result, the risk in the fund is higher than an investment in a diversified global fund that distributes its investments across several regions. Given that the fund consists of different share classes, the changes in exchange rates can result in a differentiation in risk classifications between different share classes depending on the type

of currency in which the share class is traded. The fund's liquidity risk is deemed to be moderately high due to the fund's size in relation to the size or turnover of the markets and securities in which the fund invests. An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by companies or states with a low credit quality increases. Fund investments can include assets with higher credit risk, so-called high yield. The fund may invest in derivatives as part of its investment focus to increase returns in the fund or to create leverage. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Target group of the fund

The fund is suitable for the investor who would like to take some risk to obtain higher returns within their fixed income savings. The fund is most appropriate for an investor who has an investment outlook of greater than two years.

Handelsbanken Euro Corporate Bond Fund - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.

Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.

The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.

Management Company's comments: -
- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.

Management Company's comments: -
Other
- ☐ Other inclusionary methods used by the fund.

Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Chemical and biological weapons
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Nuclear weapons
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Weapons and/or war materials
Management Company's comments:

- ☒ Alcohol
Management Company's comments:
- ☒ Tobacco
Management Company's comments:
- ☒ Commercial gambling
Management Company's comments:
- ☒ Pornography
Management Company's comments:
- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes corporate bonds that finance production and/or distribution associated with the mining of fossil fuels. The fund takes a restrictive position to services related to these business operations. The fund also takes a restrictive position with regard to share issues in companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".
- ☒ Cannabis
Management Company's comments: -

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ The fund avoids investing in all companies identified as violating international norms.
Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: The Management Company conducts dialogues on its own to proactively impact how companies work with various sustainability issues. This can apply to underperformance within ESG or within the areas we have chosen to have a more in-depth focus, as well as with companies regarded as controversial. We also conduct dialogues with all companies considered as norm-breakers. In addition to these in-depth dialogues, we also conduct regular discussions with companies regarding sustainability issues to influence companies in a positive direction.
- ☒ Engagement in collaboration with other investors
Management Company's comments: Together with other investors, we conduct dialogues on specific sustainability matters through international collaborations and industry initiatives such as the UN and PRI.
- ☒ Engagement through external providers/consultants
Management Company's comments: Together with other investors, we participate in mutual dialogues with companies through our supplier ISS ESG. The basis for these dialogues is suspected or verified breaches of international norms and conventions and focus primarily on principle areas of the UNGC.

Handelsbanken Euro Obligation

Investment focus and types of assets

The fund is a fixed income fund and its objective is to attain returns over the long term that exceed the returns of the eurozone's government bond market, while maintaining a good distribution of risk over time. The average remaining duration for the fund's investments will be between two and ten years. The fund's base currency is EUR.

The fund is a securities fund (UCITS) that may invest in the following types of assets:

- in fixed income related transferable securities,
- in money market instruments,
- in derivative instruments with settlements in EUR,
- in fund units (a total maximum of 10% of fund assets), and
- in an account at a credit institution.

A description of the fund's sustainability strategy is available above under the heading, *Funds that are not completely sustainability-oriented*.

Transferable securities and money market instruments shall be denominated in euro (EUR) and be associated with an interest rate risk that results in a combined average duration in the fund of between 2 and 10 years, as well as have a minimum credit rating of BBB- from Standard & Poor's or Baa3 from Moody's, or constitute instruments in which the Management Company has made its own credit rating assessment.

Fund assets shall be invested in fixed income securities issued or guaranteed by a state, municipality or by a government or municipal authority or by some intergovernmental agency in which one or several states are members, as well as in covered bonds. The fund may also invest in other financial instruments such as derivative instruments and fund units to attain the aforementioned exposure.

The fund has received authorization by the Financial Supervisory Authority in accordance with Chapter 5, §8 of the Swedish Investment Funds Act. Bonds and other debt instruments invested by the fund under Chapter 5, §8 of the Swedish Investment Funds Act shall originate from a minimum of six different issues, and those derived from one and the same issue may not exceed 30% of the fund's value. Those issuers or guarantors that issue or guarantee debt instruments in which the fund invests more than 35% of the fund's value will be in a state within the EEA, a municipality or a government or municipal authority in the EEA or some other intergovernmental agency in which one or several states are members in the EEA.

The fund may invest in derivatives, including OTC derivatives, as part of the fund's investment strategy within those risks stated in the duration intervals. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is Solactive Eurozone Government Bond Index. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is a fixed income fund, whereby the fund manager takes active positions in the fixed income market for the purpose of generating higher returns than the fund's benchmark index. The fund management is based on an ongoing assessment of the financial and macroeconomic conditions and results in a strategic and tactical investment focus. If the fund manager believes market rates will be falling, a longer fixed interest period will be selected and conversely, a shorter fixed interest period

will be chosen if market rates are expected to rise. The positions can also take advantage of the changes in the difference between market rates with various durations or between various issuers. The fund invests in financial instruments irrespective of whether or not these are included in the benchmark index.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	10.03	3.21	2.83	7.28	-1.94	21.96	6.77	5.89	1.65	-11.67	-2.28
Tracking Error 2 yrs., %	0.35	0.38	0.57	0.82	0.75	0.61	0.74	0.84	1.01	0.83	-

The information refers to the A1 EUR share class (the differences in tracking error between the classes are insignificant).

The fund has taken the tracking error that is considered to be appropriate to attain the fund's active return target. The fund's tracking error in the past year has been slightly lower than in previous years. Due to the central banks' low interest rates and quantitative easing, market volatility has been very minimal in recent years. As a result, the fund's tracking error will be lower, despite having maintained the level of risk measured with duration deviation, for example. We have taken this into consideration in the risk taking as we see a risk that market volatility can rise quickly.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 3% and 4% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A1 EUR	A9 EUR	A10 EUR	B1 EUR	B9 EUR	B10 EUR
Fee %	0.6	0.6	0.3	0.2	0.6	0.3	0.2

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

An investment in an equity fund is characterized by moderately high risk. An investment in fixed income securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the fund's returns. A fund that invests in interest-bearing instruments with a long residual fixed interest duration has a higher interest rate risk than a fund that invests in interest-bearing instruments with a shorter residual fixed interest duration. The average fixed interest duration over time for holdings in the fund shall be between 2-10 years. Fund investments are concentrated to securities listed in Europe and can result in exposure to a limited number of companies or issuers. As a result, the risk in the fund is higher than an investment in a diversified global fund that distributes its investments across several regions or issuers. Given that the fund's investments are made in foreign equities denominated in another currency other than the fund's base

currency, an investment in the fund is associated with currency risk. Given that the fund consists of different share classes, the changes in exchange rates can result in a differentiation in risk classifications between different share classes depending on the type of currency in which the share class is traded. An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The fund only invests in interest-bearing investments with high credit worthiness, which implies interest-bearing instruments issued by states, municipalities or within the EEA, as well as covered bonds or others. The fund may only invest in interest-bearing investments that are so- called investment grade. The fund may invest in derivatives as part of its investment focus to increase returns in the fund. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Target group of the fund

The fund is suitable for SEK investors looking to invest in the EUR fixed income market at a moderately high risk. The fund is suitable for EUR investors looking to invest in the EUR fixed income market at a low risk. The fund is most appropriate for an investor who has an investment horizon of two years or more. The investment horizon for savings in the SEK share class should be longer than for savings in the EUR share class due to the currency risk.

Handelsbanken Euro Obligation - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.

Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis. The fund is sustainable due to the investment focus whereby investments are made in interest-bearing instruments issued or guaranteed by a state, a municipality, or by a government or municipal authority in a country within the EEA or by an intergovernmental agency in which one or several states within the EEA are members as well as in covered bonds. As a result of the fund's investment focus, the fund does not have the option of excluding companies involved in certain sectors or to use shareholder influence in the sustainability issues of the companies.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☐ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.

Management Company's comments: -

- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.

Management Company's comments: Sustainability dimensions are taken into consideration given the fund's investment focus.

Other

- ☐ Other inclusionary methods used by the fund.

Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Chemical and biological weapons
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Nuclear weapons
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Weapons and/or war materials
Management Company's comments: -
- ☒ Alcohol
Management Company's comments: -
- ☒ Tobacco
Management Company's comments: -
- ☒ Commercial gambling
Management Company's comments: -
- ☒ Pornography
Management Company's comments: -
- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes corporate bonds that finance production and/or distribution associated with mining of fossil fuels. The fund takes a restrictive position to services related to these operations. The fund also takes a restrictive position with regard to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".
- ☒ Cannabis
Management Company's comments: -

Other: Given that the fund's investment focus does not permit investments in bonds issued by companies, the fund does not have any investments with exposure to the products and services mentioned above.

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ The fund avoids investing in all companies identified as violating international norms.
Management Company's comments: -

Handelsbanken Euro Ränta

Investment focus and types of assets

The fund is a fixed income fund with an average remaining fixed interest duration of a maximum of one year that invests in securities denominated in EUR. The fund's objective is to achieve returns over the long term that exceed the eurozone's short-term fixed income market with a good distribution of risk over time. The fund's base currency is EUR.

The fund is a securities fund (UCITS) that may invest in the following types of assets

- in interest-bearing transferable securities,
- in money market instruments,
- in derivative instruments with settlements in EUR ,
- in fund units (to a total maximum of 10% of fund capital) and
- in an account at a credit institution.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

Transferable securities and money market instruments shall be denominated in EUR and be associated with an interest rate risk that results in a combined average duration in the fund of a maximum of one year as well as have a minimum credit rating of BBB- from Standard & Poor's or Baa3 from Moody's, or constitute instruments in which the Management Company has made its own assessment of the credit rating. The fund has received authorization by the Swedish Financial Supervisory Authority in accordance with Chapter 5, §8 of the Swedish Investment Funds Act. Bonds and other debt instruments invested by the fund under Chapter 5, §8 of the Swedish Investment Funds Act shall originate from a minimum of six different issues, and those derived from one and the same issue may not exceed 30% of the fund's value.

Those issuers or guarantors that issue or guarantee debt instruments in which the fund invests more than 35% of the fund's value will be in a state within the EEA, a municipality or a government or municipal authority in the EEA or some other intergovernmental agency in which one or several states are members in the EEA.

The fund may invest in derivatives, including OTC derivatives, as part of the fund's investment strategy within those risks stated in the duration intervals. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is Solactive 3 Month EURIBOR Index. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is a fixed income fund, whereby the fund manager takes active positions in the fixed income market for the purpose of generating higher returns than the fund's benchmark index. The fund management is based on an ongoing assessment of the financial and macroeconomic conditions and results in a strategic and tactical investment focus. If the fund manager believes market rates will be falling, a longer fixed interest period will be selected and conversely, a shorter fixed interest period will be chosen if market rates are expected to rise. The positions can also take advantage of the changes in the difference between market rates with various durations or between various issuers. The fund invests in financial instruments irrespective of whether or not these are included in the benchmark index.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	3.93	2.61	2.18	4.48	-3.56	6.96	3.27	-2.28	-0.17	-10.76	-3.11
Tracking Error 2 yrs., %	0.24	0.20	0.14	0.11	0.13	0.17	0.28	0.30	0.34	1.22	-

The information refers to the A1 EUR share class (the differences in tracking error between the classes are insignificant).

The fund has taken the tracking error that is considered to be appropriate to attain the fund's active return target. The fund's tracking error in the past year has been slightly higher than in previous years. This is partly due to the change in the fund's benchmark index to the 3m Euribor Index, which is low volatility in this climate of low interest rates by the central banks, while the portfolio has exposure to credit spreads as it invests in credits. In addition, the fund has taken a greater number of duration positions during the year.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 3% and 4% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A1 EUR	A9 EUR	A10 EUR	B1 EUR
Fee %	0.2	0.2	0.1	0.05	0.2

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

An investment in an equity fund is characterized by low risk. An investment in fixed income securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the fund's returns. A fund that invests in interest-bearing instruments with a long residual fixed interest duration has a higher interest rate risk than a fund that invests in interest-bearing instruments with a shorter residual fixed interest duration. The average fixed interest duration over time for holdings in the fund shall be less than 1 year. Given that the fund consists of different share classes, the changes in exchange rates can result in a differentiation in risk classifications between different share classes depending on the type of currency in which the share class is traded. An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by companies or states with a low credit quality increases. The fund only invests in interest-bearing investments with high credit worthiness, so-called investment grade. The fund may invest in derivatives as part of its investment focus to increase returns in the fund or to create leverage.

Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Target group of the fund

The fund is suitable for SEK investors looking to invest in the EUR fixed income market at a moderately high risk. The fund is suitable for EUR investors looking to invest in the EUR fixed income market at a low risk. The fund is most appropriate for an investor who has an investment horizon of two years or more. The investment horizon for savings in the SEK share class should be longer than for savings in the EUR share class due to the currency risk.

Handelsbanken Euro Ränta - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.
Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.
Management Company's comments: -
- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.
Management Company's comments: -
Other
- ☐ Other inclusionary methods used by the fund.
Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Chemical and biological weapons
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Nuclear weapons
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Weapons and/or war materials
Management Company's comments:

- ☒ Alcohol
Management Company's comments:
- ☒ Tobacco
Management Company's comments:
- ☒ Commercial gambling
Management Company's comments:
- ☒ Pornography
Management Company's comments:
- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes corporate bonds that finance production and/or distribution associated with the mining of fossil fuels. The fund takes a restrictive position to services related to these business operations. The fund also takes a restrictive position with regard to share issues in companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".
- ☒ Cannabis
Management Company's comments: -

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ The fund avoids investing in all companies identified as violating international norms.
Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: The Management Company conducts dialogues on its own to proactively impact how companies work with various sustainability issues. This can apply to underperformance within ESG or within the areas we have chosen to have a more in-depth focus, as well as with companies regarded as controversial. We also conduct dialogues with all companies considered as norm-breakers. In addition to these in-depth dialogues, we also conduct regular discussions with companies regarding sustainability issues to influence companies in a positive direction.
- ☒ Engagement in collaboration with other investors
Management Company's comments: Together with other investors, we conduct dialogues on specific sustainability matters through international collaborations and industry initiatives such as the UN and PRI.
- ☒ Engagement through external providers/consultants
Management Company's comments: Together with other investors, we participate in mutual dialogues with companies through our supplier ISS ESG. The basis for these dialogues is suspected or verified breaches of international norms and conventions and focus primarily on principle areas of the UNGC.

Handelsbanken Företagsobligation

Investment focus and types of assets

The fund invests in interest-bearing securities issued in SEK and EUR by companies, states and mortgage institutions. The fund's investments may be highly concentrated on one region. A minimum of 50% of the fund's value shall be invested in corporate bonds. Corporate bonds do not refer to mortgage bonds, covered bonds or bonds issued by companies such as Kommuninvest.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund's investments shall be in financial instruments denominated in SEK and EUR. However, a maximum of 2 percent of the fund's value may have a currency risk exposure in EUR.

Fund assets may be invested in interest-bearing financial instruments with a minimum rating of BB- from S&P or a corresponding rating of Ba3 from Moody's. If the financial instrument lacks an official rating and is not a type of subordinated debt, the issuer's official rating shall be used. In the event the issuer in such a case lacks an official rating, the Management Company may make its own assessment of the credit worthiness. A maximum of 30% of the fund's value may be invested in interest-bearing financial instruments in which the rating is within the BB segment (BB+/BB/BB-) from S&P or within the Ba segment (Ba1/Ba2/Ba3) from Moody's. The remaining amount shall be within the so-called Investment Grade segment.

The average remaining duration of fund investments is between zero and seven years. If we believe market rates will be falling, we may choose a longer fixed interest period and conversely, we may choose a shorter fixed interest period if we believe market rates are rising.

The fund is a securities fund (UCITS) that may invest in the following types of assets

- in interest-bearing transferable securities,
- in money market instruments,
- in derivative instruments,
- in fund units (to a total maximum of 10% of fund capital) and
- in an account at a credit institution.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus and within those limitations stated in the duration intervals.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is Solactive SEK Short IG Credit Index. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is a corporate bond fund, whereby the fund manager takes active positions in the fixed income market for the purpose of generating higher returns than the fund's benchmark index. The fund management is based partly on an ongoing assessment of the financial and macroeconomic conditions as well as on credit market and company analyses. If the fund manager believes market rates will be falling, a longer fixed interest period will be selected and conversely, a shorter fixed interest period will be chosen if market rates are expected to rise. When selecting bonds for the fund, the fund manager takes into account and makes an assessment of the company's credit worthiness, sustainability risks, the bond's duration and price, as well as the covariation with the other holdings. The positions can also take advantage of the changes in the difference between market rates with various durations or between various issuers. The fund invests in financial instruments irrespective of whether or not these are included in the benchmark index.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	2.88	0.25	1.39	3.04	-0.88	4.98	3.49	6.98	6.21	-	-
Tracking error 2 yrs., %	0.36	0.21	0.46	0.73	0.61	0.45	0.56	0.68	-	-	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The fund has taken the tracking error that is considered to be appropriate to attain the fund's active return target. The fund's tracking error in the past year has been slightly higher than in previous years. Due to the central banks' low interest rates and quantitative easing, market volatility has been very minimal in recent years. As a result, the fund's tracking error will be higher, despite having maintained the level of risk measured with duration deviation, for example. We have taken this into consideration in the risk taking as we see a risk that market volatility can rise quickly. In addition, the fund has taken a greater number of duration positions during the year.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 3% and 4% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A9 SEK	A10 SEK	B1 SEK	B5 SEK
Fee %	0.95	0.5	0.2	0.95	0.5

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

An investment in the fund is normally characterized by low risk. An investment in fixed income securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the fund's returns. A fund that invests in interest-bearing instruments with a long residual fixed interest duration has a higher interest rate risk than a fund that invests in interest-bearing instruments with a shorter residual fixed interest duration. The average residual fixed interest duration over time for holdings in the fund is a maximum of 7 years. Fund investments are concentrated to securities issued by states or companies in Sweden and the rest of Europe. As a result, the risk in the fund is higher than an investment in a diversified global fund that distributes its investments across several regions. An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by companies or states with a low credit quality increases. Fund investments can include assets with higher credit risk, so-called high yield. The fund's liquidity risk is deemed to be moderately high due

to the fund's size in relation to the size or turnover of the markets and securities in which the fund invests. This can impact the fund's ability to complete the purchase and sale of securities under stressful market conditions. The fund may invest in derivatives as part of its investment focus to increase returns in the fund or to create leverage. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Target group of the fund

The fund is suitable for the investor who would like to take some risk to obtain higher returns within their fixed income savings. The fund is most appropriate for an investor who has an investment outlook of greater than two years.

Handelsbanken Företagsobligation - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.
Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.
Management Company's comments: -
- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.
Management Company's comments: -
Other
- ☐ Other inclusionary methods used by the fund.
Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Chemical and biological weapons
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Nuclear weapons
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Weapons and/or war materials
Management Company's comments:
- ☒ Alcohol
Management Company's comments:

- ☒ Tobacco
Management Company's comments:
- ☒ Commercial gambling
Management Company's comments:
- ☒ Pornography
Management Company's comments:
- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes corporate bonds that finance production and/or distribution associated with the mining of fossil fuels. The fund takes a restrictive position to services related to these business operations. The fund also takes a restrictive position with regard to share issues in companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".
- ☒ Cannabis
Management Company's comments: -

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ The fund avoids investing in all companies identified as violating international norms.
Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: The Management Company conducts dialogues on its own to proactively impact how companies work with various sustainability issues. This can apply to underperformers within ESG or within the in-depth areas in which we chose to focus, as well as with companies that are deemed as being controversial. We also conduct dialogues with all companies considered as norm-breakers. In addition to these in-depth dialogues, we also conduct regular discussions with companies regarding sustainability issues to influence companies in a positive direction.
- ☒ Engagement in collaboration with other investors
Management Company's comments: Together with other investors, we conduct dialogues on specific sustainability matters through international collaborations and industry initiatives such as the UN and PRI.
- ☒ Engagement through external providers/consultants
Management Company's comments: Together with other investors, we participate in mutual dialogues with companies through our supplier ISS ESG. The basis for these dialogues is suspected or verified breaches of international norms and conventions and focus primarily on principle areas of the UNGC.

Handelsbanken Företagsobligation Investment Grade

Investment focus and types of assets

The fund is an actively managed fixed income fund. The fund's objective is to attain returns over the long- term that exceed the average returns of the Swedish fixed income market.

The fund invests in fixed income securities issued by companies, states and mortgage institutions in SEK and EUR. The fund's investments may be highly concentrated on one region. A minimum of 50% of the fund's value shall be invested in corporate bonds. Corporate bonds do not refer to mortgage bonds, covered bonds or bonds issued by companies such as Kommuninvest.

The fund's investments shall be in financial instruments denominated in SEK and EUR. However, a maximum of 2 percent of the fund's value may have a currency risk exposure.

Fund assets may be invested in interest-bearing financial instruments with a rating from S&P or Moody's as well as in instruments in which the Management Company has determined credit worthiness. The lowest minimum external rating is BBB- from S&P or Baa3 from Moody's or the equivalent internal rating.

The average remaining duration of fund investments is between zero and five years. If we believe market rates will be falling, we may choose a longer fixed interest period and conversely, we may choose a shorter fixed interest period if we believe market rates are rising.

The fund is a securities fund (UCITS) that may invest in the following types of assets

- in interest-bearing transferable securities ,
- in money market instruments,
- in derivative instruments,
- in fund units (to a total maximum of 10% of fund capital) and
- in an account at a credit institution.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus and within those limitations stated in the duration intervals.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark indexes are 55% OMRX Treasury Bill Index and 45% Solactive SEK Short IG Credit Index. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is a corporate bond fund, whereby the fund manager takes active positions in the fixed income market for the purpose of generating higher returns than the fund's benchmark index. The fund management is based partly on an ongoing assessment of the financial and macroeconomic conditions as well as on credit market and company analyses. If the fund manager believes market rates will be falling, a longer fixed interest period will be selected and conversely, a shorter fixed interest period will be chosen if market rates are expected to rise. When selecting bonds for the fund, the fund manager takes into account and makes an assessment of the company's credit worthiness, sustainability risks, the bond's duration and price, as well as the covariation with the other holdings. The positions can also take advantage of the changes in the difference between market rates with various durations or between various issuers. The fund invests in financial instruments irrespective of whether or not these are included in the benchmark index.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	0.66	-0.35	0.47	-	-	-	-	-	-	-	-
Tracking Error 2 yrs., %	0.24	0.26	-	-	-	-	-	-	-	-	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The fund has taken the tracking error that is considered to be appropriate to attain the fund's active return target. The fund's tracking error in the past year has been slightly lower than in previous years. Due to the central banks' low interest rates and quantitative easing, market volatility has been very minimal in recent years. As a result, the fund's tracking error will be lower, despite having maintained the level of risk measured with duration deviation, for example. We have taken this into consideration in the risk taking as we see a risk that market volatility can rise quickly.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 3% and 4% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A9 SEK	A10 SEK	B1 SEK	B5 SEK
Fee %	0.6	0.3	0.2	0.6	0.35

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

An investment in the fund is normally characterized by low risk. An investment in fixed income securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the fund's returns. A fund that invests in interest-bearing instruments with a long residual fixed interest duration has a higher interest rate risk than a fund that invests in interest-bearing instruments with a shorter residual fixed interest duration. The average residual fixed interest duration over time for holdings in the fund is a maximum of 5 years. Fund investments are concentrated to securities issued by states or companies in Sweden and the rest of Europe. As a result, the risk in the fund is higher than an investment in a diversified global fund that distributes its investments across several regions. An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by companies or states with a low credit quality increases. The fund only invests in interest-bearing investments with high credit worthiness, so-called investment grade. The fund's liquidity risk is

deemed to be moderately high due to the fund's size in relation to the size or turnover of the markets and securities in which the fund invests. This can impact the fund's ability to complete the purchase and sale of securities under stressful market conditions. The fund may invest in derivatives as part of its investment focus to increase returns in the fund or to create leverage. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Target group of the fund

The fund is suitable for the investor who would like to take some risk to obtain higher returns within their fixed income savings. The fund is most appropriate for an investor who has an investment outlook of greater than two years.

Handelsbanken Företagsobligation Investment Grade - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.

- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.

Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.

Management Company's comments: -

- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.

*Management Company's comments: -
Other*

- ☐ Other inclusionary methods used by the fund.

Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Chemical and biological weapons
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Nuclear weapons
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Weapons and/or war materials
Management Company's comments:

- ☒ Alcohol
Management Company's comments:

- ☒ Tobacco
Management Company's comments:

- ☒ Commercial gambling
Management Company's comments:

- ☒ Pornography
Management Company's comments:

- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes corporate bonds that finance production and/or distribution associated with the mining of fossil fuels. The fund takes a restrictive position to services related to these business operations. The fund also takes a restrictive position with regard to share issues in companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".

- ☒ Cannabis
Management Company's comments: -

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ The fund avoids investing in all companies identified as violating international norms.

Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: The Management Company conducts dialogues on its own to proactively impact how companies work with various sustainability issues. This can apply to underperformance within ESG or within the areas we have chosen to have a more in-depth focus, as well as with companies regarded as controversial. We also conduct dialogues with all companies considered as norm-breakers. In addition to these in-depth dialogues, we also conduct regular discussions with companies regarding sustainability issues to influence companies in a positive direction.

- ☒ Engagement in collaboration with other investors
Management Company's comments: Together with other investors, we conduct dialogues on specific sustainability matters through international collaborations and industry initiatives such as the UN and PRI.

- ☒ Engagement through external providers/consultants
Management Company's comments: Together with other investors, we participate in mutual dialogues with companies through our supplier ISS ESG. The basis for these dialogues is suspected or verified breaches of international norms and conventions and focus primarily on principle areas of the UNGC.

Handelsbanken Företagsobligation Investment Grade (NOK)

Investment focus and types of assets

The fund is an actively-managed fixed income fund. The fund's objective is to attain returns over the long-term and with a good distribution of risk that exceed the returns of the underlying market, which is defined as the benchmark index.

The fund invests in interest-bearing securities issued by companies, states and mortgage institutions. The fund's investments may be highly concentrated on one region. A minimum of 50% of the fund's value shall be invested in corporate bonds and commercial paper. Corporate bonds do not refer to mortgage bonds or covered bonds.

The fund's base currency is Norwegian crowns (NOK). However, a maximum of 2 percent of the fund's value may have a currency risk exposure.

Fund assets may be invested in interest-bearing financial instruments with a rating from S&P or Moody's as well as in instruments in which the Management Company has determined credit worthiness. The lowest minimum external rating is BBB- from S&P or Baa3 from Moody's or the equivalent internal rating.

The average remaining duration of fund investments is between zero and five years. If we believe market rates will be falling, we may choose a longer fixed interest period and conversely, we may choose a shorter fixed interest period if we believe market rates are rising.

The fund is a securities fund (UCITS) that may invest in the following types of assets

- in interest-bearing transferable securities,
- in money market instruments,
- in derivative instruments,
- in fund units (to a total maximum of 10% of fund capital) and
- in an account at a credit institution.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund may invest in derivatives, including OTC derivatives, as part of the fund's investment focus and within those limitations stated in the duration intervals. Underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, second paragraph, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates or foreign currencies.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is Solactive SEK Short IG Credit Index. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is a corporate bond fund, whereby the fund manager takes active positions in the fixed income market for the purpose of generating higher returns than the fund's benchmark index. The fund management is based partly on an ongoing assessment of the financial and macroeconomic conditions as well as on credit market and company analyses. If the fund manager believes market rates will be falling, a longer fixed interest period will be selected and conversely, a shorter fixed interest period will be chosen if market rates are expected to rise. When selecting bonds for the fund, the fund manager takes into account and makes an assessment of the company's credit worthiness, sustainability risks, the bond's duration and price, as well as the covariation with the other holdings. The positions can also take advantage of the changes in the difference between market rates with

various durations or between various issuers. The fund invests in financial instruments irrespective of whether or not these are included in the benchmark index.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	7.05	3.81	-	-	-	-	-	-	-	-	-
Tracking Error 2 yrs., %	6.94	-	-	-	-	-	-	-	-	-	-

The information refers to the A1 NOK share class (the differences in tracking error between the classes are insignificant).

The fund has taken the tracking error that is considered to be appropriate to attain the fund's active return target. The fund's tracking error in the past year has been slightly lower than in previous years. Due to the central banks' low interest rates and quantitative easing, market volatility has been very minimal in recent years. As a result, the fund's tracking error will be lower, despite having maintained the level of risk measured with duration deviation, for example. We have taken this into consideration in the risk taking as we see a risk that market volatility can rise quickly.

Share classes and fees

A description of the various unit classes is provided above under *Share classes – Nomenclature, conditions, etc.*

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 NOK	A11 NOK
Fee %	3.0	0.2

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

An investment in the fund is normally characterized by low risk. An investment in fixed income securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the fund's returns. A fund that invests in interest-bearing instruments with a long residual fixed interest duration has a higher interest rate risk than a fund that invests in interest-bearing instruments with a shorter residual fixed interest duration. The average residual fixed interest duration over time for holdings in the fund is a maximum of 5 years. Fund investments are concentrated to securities issued by states or companies in Sweden and the rest of Europe. As a result, the risk in the fund is higher than an investment in a diversified global fund that distributes its investments across several regions. An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by companies or states with a low credit quality increases. The fund only invests in interest-bearing investments with high credit worthiness, so-called investment grade. The fund's liquidity risk is deemed to be moderately high due to the fund's size in relation to the size or turnover of the markets and securities in which the fund invests. This can impact the fund's ability to complete the purchase

and sale of securities under stressful market conditions. The fund may invest in derivatives as part of its investment focus to increase returns in the fund or to create leverage. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Target group of the fund

The fund is suitable for the investor who would like to take some risk to obtain higher returns within their fixed income savings. The fund is most appropriate for an investor who has an investment outlook of greater than two years.

Handelsbanken Företagsobligation Investment Grade (NOK) - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.
Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.
Management Company's comments: -
- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.
Management Company's comments: - Other
- ☐ Other inclusionary methods used by the fund.
Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Chemical and biological weapons
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Nuclear weapons
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Weapons and/or war materials
Management Company's comments:

- ☒ Alcohol
Management Company's comments:
- ☒ Tobacco
Management Company's comments:
- ☒ Commercial gambling
Management Company's comments:
- ☒ Pornography
Management Company's comments:
- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes corporate bonds that finance production and/or distribution associated with the mining of fossil fuels. The fund takes a restrictive position to services related to these business operations. The fund also takes a restrictive position with regard to share issues in companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".
- ☒ Cannabis
Management Company's comments: -

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ The fund avoids investing in all companies identified as violating international norms.
Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: The Management Company conducts dialogues on its own to proactively impact how companies work with various sustainability issues. This can apply to underperformance within ESG or within the areas we have chosen to have a more in-depth focus, as well as with companies regarded as controversial. We also conduct dialogues with all companies considered as norm-breakers. In addition to these in-depth dialogues, we also conduct regular discussions with companies regarding sustainability issues to influence companies in a positive direction.
- ☒ Engagement in collaboration with other investors
Management Company's comments: Together with other investors, we conduct dialogues on specific sustainability matters through international collaborations and industry initiatives such as the UN and PRI.
- ☒ Engagement through external providers/consultants
Management Company's comments: Together with other investors, we participate in mutual dialogues with companies through our supplier ISS ESG. The basis for these dialogues is suspected or verified breaches of international norms and conventions and focus primarily on principle areas of the UNGC.

Handelsbanken Hållbar Global Obligation

Investment focus and types of assets

The fund is an actively managed fixed income fund and its objective is to attain returns over the long term that exceed the returns of the fund's benchmark index while maintaining a good distribution of risk. A minimum of 80 percent of the fund's value shall be invested in bonds. A minimum of 90 percent of the fund's bond investments shall be invested in green and social bonds in which revenues are used for diverse projects and activities to support work regarding sustainability and the environment, or in bonds issued by companies with products and services that support a sustainable development in line with the Sustainable Development Goals.

The fund is a securities fund (UCITS) that may invest in the following types of assets:

- in interest-bearing transferable securities,
- in money market instruments,
- in derivative instruments,
- in fund units (a total maximum of 10% of fund assets) and
- in an account at a credit institution.

The fund includes securities that are specifically issued for the purpose of financing improvements in the environment, climate, poverty or one of the other 17 UN Global Sustainable Development Goals.

The fund is a Nordic Swan Ecolabelled fund, which means that it fulfils the requirements and criteria of the Nordic Swan Ecolabel (Svanenmärket). Refer to www.svanen.se/spararen for detailed information regarding the applicable requirements and rules.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

Green and social bonds include projects within renewable energy, preventive measures for pollution, energy efficiency, sustainable food production, transportation with low emissions, conservation of biodiversity, adaptation to climate changes, new technologies, research and development of environment-friendly products and solutions, waste water treatment and drinking water supply management. The Management Company conducts internal analyses within sustainability and uses a third-party evaluation in our work with the quality assessment of the fund's investments.

The fund does not invest in companies with operations that violate international norms and conventions with regard to human rights, work conditions, corruption and the environment. In addition, the fund does not invest in financial instruments that finance banned weapons, nuclear weapons, other weapons, tobacco products, alcohol, pornography, gambling operations or fossil fuels.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus and within the limits set by the duration intervals.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark indexes are 60% Solactive Global Green and Social Bond Investment Grade TR SEK Hedged Index as well as 40% OMRX T-Bill. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is a corporate bond fund, whereby the fund manager takes active positions in the fixed income market for the purpose of generating higher returns than the fund's benchmark index. The fund management is based partly on an ongoing assessment of the financial and

macroeconomic conditions as well as on credit market and company analyses. If the fund manager believes market rates will be falling, a longer fixed interest period will be selected and conversely, a shorter fixed interest period will be chosen if market rates are expected to rise. When selecting bonds for the fund, the fund manager takes into account and makes an assessment of the company’s credit worthiness, sustainability risks, the bond’s duration and price, as well as the covariation with the other holdings. The positions can also take advantage of the changes in the difference between market rates with various durations or between various issuers. The fund invests in financial instruments irrespective of whether or not these are included in the benchmark index.

Given that the fund was launched in February 2019 and thereby has not been in existence for 24 months, there is no information available regarding the fund’s returns or historical tracking error. A description of tracking error is provided in the above section *Benchmark index and tracking error*.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 1% and 2% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	B1 SEK	A9 SEK	B9 SEK	A10 SEK	B10 SEK
Fee %	0.5	0.5	0.25	0.25	0.2	0.2

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company’s management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

An investment in the fund is characterized by low risk. An investment in fixed income securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the fund’s returns. A fund that invests in interest-bearing instruments with a long residual fixed interest duration has a higher interest rate risk than a fund that invests in interest-bearing instruments with a shorter residual fixed interest duration. The average residual fixed interest duration over time for holdings in the fund may total a maximum of 7 years.

Investments in the fund are normally made globally and are distributed across several markets and sectors to maintain a good diversification that contributes to lowering the risk in the fund.

An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund’s proportion of assets in interest-bearing securities issued by companies or states with a low credit quality increases. The fund only invests in interest-bearing investments with high credit worthiness, so-called investment grade. The fund may invest in derivatives as part of its investment focus to increase returns in the fund. Investments in derivatives can increase the fund’s sensitivity to market fluctuations.

Target group of the fund

The fund is suitable for the investor who would like to take some risk to obtain higher returns within their fixed income savings. The fund is most appropriate for an investor who has an investment outlook of greater than two years.

Handelsbanken Hållbar Global Obligation - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.
Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☒ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.
Management Company's comments: -
- ☐ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.
Management Company's comments: -
Other
- ☐ Other inclusionary methods used by the fund.
Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%.
- ☒ Chemical and biological weapons
Management Company's comments: 0%.
- ☒ Nuclear weapons
Management Company's comments: 0%.
- ☒ Weapons and/or war materials
Management Company's comments: See comments under "Other"
- ☒ Alcohol
Management Company's comments: See comments under "Other"
- ☒ Tobacco
Management Company's comments: See comments under "Other"

- ☒ Commercial gambling
Management Company's comments: See comments under "Other"
- ☒ Pornography
Management Company's comments: See comments under "Other"
- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: See comments under "Other"
- ☒ Uranium
Management Company's comments: -
- ☒ Cannabis
Management Company's comments: See comments under "Other"
- ☒ Other
Management Company's comments: However, the fund may invest in bonds issued by companies involved in the aforementioned sectors for the purpose of a transition in the company. For example, this can be a company that issues a green bond for the purpose of financing investments in renewable energy or a transition to more energy efficient business operations. In this way, we can contribute to a more rapid transition to a sustainable society.

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ The fund avoids investing in all companies identified as violating international norms.
Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: The Management Company conducts dialogues on its own to proactively impact how companies work with various sustainability issues. This can apply to underperformance within ESG or within the areas we have chosen to have a more in-depth focus, as well as with companies regarded as controversial. We also conduct dialogues with all companies considered as norm-breakers. In addition to these in-depth dialogues, we also conduct regular discussions with companies regarding sustainability issues to influence companies in a positive direction.
- ☒ Engagement in collaboration with other investors
Management Company's comments: Together with other investors, we conduct dialogues on specific sustainability matters through international collaborations and industry initiatives such as the UN and PRI.
- ☒ Engagement through external providers/consultants
Management Company's comments: Together with other investors, we participate in mutual dialogues with companies through our supplier ISS ESG. The basis for these dialogues is suspected or verified breaches of international norms and conventions and focus primarily on principle areas of the UNGC.

Handelsbanken Høyrente

The fund is managed by Svenska Handelsbanken AB (PLC), Norway branch, on behalf of the Management Company.

Investment focus and types of assets

The fund invests in interest-bearing securities issued by issuers with Norwegian or Nordic domicile, in NOK or another currency, as well in interest-bearing securities issued by non-Nordic issuers, in NOK or another currency.

The fund is a securities fund (UCITS) that may invest in the following types of assets

- in interest-bearing transferable securities,
- in money market instruments,
- in derivative instruments,
- in fund units (to a total maximum of 10% of fund capital) and
- in an account at a credit institution.

A description of the fund's sustainability strategy is available above under the heading, *Funds that are not completely sustainability-oriented*.

Fund assets may be invested in interest-bearing financial instruments with a minimum rating of BB- from S&P or a corresponding rating of Ba3 from Moody's. If the financial instrument lacks an official rating and is not a type of subordinated debt, the issuer's official rating shall be used. In the event the issuer in such a case lacks an official rating, the Management Company may make its own assessment of the credit worthiness. A maximum of 50% of the fund's value may be invested in interest-bearing financial instruments in which the rating is within the BB segment (BB+/BB/BB-) from S&P or within the Ba segment (Ba1/Ba2/Ba3) from Moody's.

A maximum of 50% of the fund's value may be invested in interest-bearing securities issued by issuers without a Norwegian domicile. In addition, a maximum of 10% of the fund's value may be invested in interest-bearing securities issued by non-Nordic issuers in a currency other than NOK.

The fund's base currency is NOK. The fund's assets may be denominated in different currencies, however, a maximum of two percent of the fund's value may have exposure to a currency risk.

The fund shall have a modified duration between zero and one. The credit duration is limited to a maximum of three years.

The fund may invest in derivatives, including OTC derivatives, as part of the fund's investment strategy and within the limits set by the duration intervals. The underlying assets to derivative instruments permitted constitute or are related to assets of securities funds, financial indices, interest rates, exchange rates, or foreign currencies in accordance with Chapter 5, § 1, Paragraph 2, first sentence of the Swedish Investment Funds Act.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is Solactive NOK Fixed Duration 0.25 years Government Bonds & Bills Index. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is a fixed income fund, whereby the fund manager takes active positions in the fixed income market for the purpose of generating higher returns than the fund's benchmark index. The fund management is based on an ongoing assessment of the financial and macroeconomic conditions and results in a strategic and tactical investment focus. If the fund manager believes market rates will be falling, a longer fixed interest period will be selected and conversely, a shorter fixed interest period will be chosen if market rates are expected to rise. The positions can also take advantage of the changes in the difference between market rates with various durations or between various issuers.

The fund invests in financial instruments irrespective of whether or not these are included in the benchmark index.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	8.97	3.49	-1.26	14.60	-7.40	1.24	-4.37	8.53	-	-	-
Tracking Error 2 yrs., %	0.63	0.65	1.19	1.65	1.44	1.04	0.58	-	-	-	-

The information refers to the A1 NOK share class (the differences in tracking error between the classes are insignificant).

The fund has taken the tracking error that is considered to be appropriate to attain the fund's active return target. The fund's tracking error in the past year has been in line with previous years. Norges Bank's interest rate forecast signals stable rates for some time ahead. Credit spreads have narrowed. Due to the global central banks' low interest rates and quantitative easing, market volatility has been very minimal in recent years. As a result, the fund's tracking error will be lower, despite having maintained the level of risk.

The fund changed its index in 2021, thus the historical return before that should be compared to the previous index.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 1% and 2% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A1 EUR	A1 NOK	A9 SEK	A9 EUR	A9 NOK	A10 SEK	A10 EUR	A10 NOK	B1 SEK	B1 EUR	B9 SEK	B9 EUR	B10 SEK	B10 EUR
Fee %	0.5	0.5	0.5	0.25	0.25	0.25	0.2	0.2	0.2	0.5	0.5	0.25	0.25	0.2	0.2

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

An investment in the fund is characterized by low risk. An investment in fixed income securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the fund's returns. A fund that invests in interest-bearing instruments with a long residual fixed interest duration has a higher interest rate risk than a fund that invests in interest-bearing instruments with a shorter residual fixed interest duration. The average residual fixed interest duration over time for holdings in the fund shall be shorter than 1 year.

The fund's investments are concentrated to securities listed in Norway and the Nordics. This means that the risk in the fund can be higher than an investment in a diversified global fund that allocates its investments across several regions or sectors.

An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by companies or states with a low credit quality increases. Fund investments can include assets with higher credit risk, so-called high yield. The fund's liquidity risk is deemed to be moderately high due to the fund's size in relation to the size or turnover of the markets and securities in which the fund invests. This can impact the fund's ability to complete the purchase and sale of securities under stressful market conditions. The fund may invest in derivatives as part of its investment focus to increase returns in the fund. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Target group of the fund

The fund is suitable for the investor who would like to take some risk to obtain higher returns within their fixed income savings. The fund is most appropriate for an investor who has an investment outlook of more than 12 months.

Handelsbanken Høyrente - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.
Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☒ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.
Management Company's comments: -
- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.
Management Company's comments: -
Other
- ☐ Other inclusionary methods used by the fund.
Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.

- ☒ Chemical and biological weapons
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Nuclear weapons
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Coal
Management Company's comments: A maximum of 5% of turnover from coal mining, a maximum of 30% of turnover from coal power energy. Refers to the fund's investments in corporate bonds.

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ Companies in which the fund detects an unwillingness to change or where the fund believes that the companies are unlikely to address the problems within an acceptable amount of time will be excluded for investment purposes.

Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: The Management Company conducts dialogues on its own to proactively impact how companies work with various sustainability issues. This can apply to underperformance within ESG or within the areas we have chosen to have a more in-depth focus, as well as with companies regarded as controversial. We also conduct dialogues with all companies considered as norm-breakers. In addition to these in-depth dialogues, we also conduct regular discussions with companies regarding sustainability issues to influence companies in a positive direction.
- ☒ Engagement in collaboration with other investors
Management Company's comments: Together with other investors, we conduct dialogues on specific sustainability matters through international collaborations and industry initiatives such as the UN and PRI.
- ☒ Engagement through external providers/consultants
Management Company's comments: Together with other investors, we participate in mutual dialogues with companies through our supplier ISS ESG. The basis for these dialogues is suspected or verified breaches of international norms and conventions and focus primarily on principle areas of the UNGC.

Handelsbanken Korränta

Investment focus and types of assets

The fund invests in interest-bearing securities issued by Swedish issuers denominated in currencies within OECD. These shall have a minimum credit rating of BBB- (investment grade) according to Standard & Poor's or Baa3 according to Moody's rating scale. The fund may also invest in securities that lack an official credit rating if we consider it as having an equivalent credit quality. Depending on the state of the market, the fund invests in a larger or smaller proportion of interest-bearing securities issued by companies.

The fund's average duration is between zero and twelve months. If we believe market rates will be falling, we may choose a longer fixed interest period and conversely, we may choose a shorter fixed interest period if we believe market rates are rising.

The fund is a securities fund (UCITS) that may invest in the following types of assets

- in interest-bearing transferable securities,
- in money market instruments,
- in derivative instruments of which the settlement is in SEK,
- in fund units (to a total maximum of 10% of the fund capital) and
- in an account at a credit institution.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus within the risks stated in the duration interval. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

According to Chapter 5, §8 of the Swedish Investment Funds Act, the fund has authorization to invest more than 35% of the fund capital in bonds and other debt instruments issued by the Swedish government.

When using OTC derivatives or other techniques and instruments to improve the effectiveness of the investment process, the fund may also be subject to a risk of loss as a result of the inability of the counterparty in the transaction to comply with its obligations prior to the settlement of the transaction. The selection of the counterparty is always conducted to obtain the best conditions possible.

All of the income derived from the use of techniques and instruments to improve the effectiveness of the investment process is allocated to the fund, after the deduction of administrative expenses for the management of collateral and other costs. The fund's custodian institution manages collateral.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is OMRX Treasury Bill Index. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is a fixed income fund, whereby the fund manager takes active positions in the fixed income market for the purpose of generating higher returns than the fund's benchmark index. The fund management is based on an ongoing assessment of the financial and macroeconomic conditions and results in a strategic and tactical investment focus. If the fund manager believes market rates will be falling, a longer fixed interest period will be selected and conversely, a shorter fixed interest period

will be chosen if market rates are expected to rise. The positions can also take advantage of the changes in the difference between market rates with various durations or between various issuers. The fund invests in financial instruments irrespective of whether or not these are included in the benchmark index.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	0.23	-0.16	-0.11	0.13	-0.05	0.90	1.27	2.64	2.39	0.37	1.72
Tracking Error 2 yrs., %	0.11	0.10	0.09	0.15	0.12	0.10	0.20	0.15	0.13	0.28	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The fund has taken the tracking error that is considered to be appropriate to attain the fund's active return target. The fund's tracking error in the past year has been slightly higher than in previous years. Due to the central banks' low interest rates and quantitative easing, market volatility has been very minimal in recent years. As a result, the fund's tracking error will be higher, despite having maintained the level of risk measured with duration deviation, for example. We have taken this into consideration in the risk taking as we see a risk that market volatility can rise quickly. In addition, the fund has taken a greater number of duration positions during the year.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 1% and 2% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	B1 SEK	A9 SEK	B9 SEK	A10 SEK	B10 SEK
Fee %	0.15	0.15	0.08	0.08	0.05	0.05

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

An investment in the fund is characterized by low risk. An investment in fixed income securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the fund's returns. The fund invests in interest-bearing instruments with a short residual fixed interest duration and thereby has a lower interest rate risk than a fund that invests in interest-bearing instruments with a longer residual fixed interest duration. The average residual fixed interest duration over time for holdings in the fund shall be less than 1 year. The fund's investments are

concentrated to securities issued by states and companies listed in SEK. As a result, the risk in the fund is higher than an investment in a diversified global fund that distributes its investments across several regions. An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by companies or states with a low credit quality increases. The fund only invests in interest-bearing investments with high credit worthiness, so-called investment grade. The fund may invest in derivatives as part of its investment focus to increase returns in the fund or to create leverage. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Target group of the fund

The fund is suitable for investors are interested in saving or investing with low risk and an even value growth. The fund is most appropriate for investors who have an investment horizon of three months to one year.

Handelsbanken Kortränta - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.
Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.
Management Company's comments: -
- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.
Management Company's comments: - Other
- ☐ Other inclusionary methods used by the fund.
Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Chemical and biological weapons
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Nuclear weapons
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Weapons and/or war materials
Management Company's comments:

- ☒ Alcohol
Management Company's comments:
- ☒ Tobacco
Management Company's comments:
- ☒ Commercial gambling
Management Company's comments:
- ☒ Pornography
Management Company's comments:
- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes corporate bonds that finance production and/or distribution associated with the mining of fossil fuels. The fund takes a restrictive position to services related to these business operations. The fund also takes a restrictive position with regard to share issues in companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".
- ☒ Cannabis
Management Company's comments: -

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ The fund avoids investing in all companies identified as violating international norms.
Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: The Management Company conducts dialogues on its own to proactively impact how companies work with various sustainability issues. This can apply to underperformance within ESG or within the areas we have chosen to have a more in-depth focus, as well as with companies regarded as controversial. We also conduct dialogues with all companies considered as norm-breakers. In addition to these in-depth dialogues, we also conduct regular discussions with companies regarding sustainability issues to influence companies in a positive direction.
- ☒ Engagement in collaboration with other investors
Management Company's comments: Together with other investors, we conduct dialogues on specific sustainability matters through international collaborations and industry initiatives such as the UN and PRI.
- ☒ Engagement through external providers/consultants
Management Company's comments: Together with other investors, we participate in mutual dialogues with companies through our supplier ISS ESG. The basis for these dialogues is suspected or verified breaches of international norms and conventions and focus primarily on principle areas of the UNGC.

Handelsbanken Institutionell Korränta

Investment focus and types of assets

The fund invests in interest-bearing securities issued by states and companies.

The average residual fixed interest period for the fund's investments is a maximum of one year. If we believe market rates will be falling, we may choose a longer fixed interest period and conversely, we may choose a shorter fixed interest period if we believe market rates are rising.

The fund is a securities fund (UCITS) that may invest in the following types of assets

- in interest-bearing transferable securities,
- in money market instruments,
- in derivative instruments,
- in fund units (to a total maximum of 10% of the fund capital) and
- in an account at a credit institution.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund's base currency is Swedish kronor (SEK). The fund's investments may be made in financial instruments denominated in SEK, EUR, USD, GBP, CHF and JPY. However, a maximum of 2 percent of the fund's value may be exposed to a currency risk.

Transferable securities and money market instruments shall be associated with an interest rate risk that results in a combined average duration in the fund of a maximum of one year as well as have a minimum credit rating of BBB- (Investment grade) from Standard & Poor's or Baa3 from Moody's. The fund may also invest in securities that lack an official credit rating and that we deem hold an equivalent credit quality.

Depending on the state of the market, the fund invests in a larger or smaller proportion of fixed income securities issued by companies.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus within the risks stated in the duration interval. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

According to Chapter 5, §8 of the Swedish Investment Funds Act, the fund has authorization to invest more than 35% of the fund capital in bonds and other debt instruments issued by states within OECD.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is OMRX Treasury Bill Index. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is a fixed income fund, whereby the fund manager takes active positions in the fixed income market for the purpose of generating higher returns than the fund's benchmark index. The fund management is based on an ongoing assessment of the financial and macroeconomic conditions and results in a strategic and tactical investment focus. If the fund manager believes market rates will be falling, a longer fixed interest period will be selected and conversely, a shorter fixed interest period will be chosen if market rates are expected to rise. The positions can also take advantage of the changes in the difference between market rates with various durations or between various issuers.

The fund invests in financial instruments irrespective of whether or not these are included in the benchmark index.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	0.32	-0.07	0.09	-	-	-	-	-	-	-	-
Tracking Error 2 yrs., %	0.13	0.13	-	-	-	-	-	-	-	-	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The fund has taken the tracking error that is considered to be appropriate to attain the fund's active return target. The fund's tracking error in the past year has been slightly higher than in previous years. Due to the central banks' low interest rates and quantitative easing, market volatility has been very minimal in recent years. As a result, the fund's tracking error will be higher, despite having maintained the level of risk measured with duration deviation, for example. We have taken this into consideration in the risk taking as we see a risk that market volatility can rise quickly. In addition, the fund has taken a greater number of duration positions during the year.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 1% and 2% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A9 SEK	A10 SEK	B1 SEK
Fee %	0.14	0.07	0.05	0.14

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

An investment in the fund is characterized by low risk. An investment in fixed income securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the fund's returns. The fund invests in interest-bearing instruments with a short residual fixed interest duration and thereby has a lower interest rate risk than a fund that invests in interest-bearing instruments with a longer residual fixed interest duration. The average residual fixed interest duration over time for holdings in the fund shall be less than 1 year. An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by companies or states with a low credit quality increases. The fund only

invests in interest-bearing investments with high credit worthiness, so-called investment grade. The fund may invest in derivatives as part of its investment focus to increase returns in the fund or to create leverage. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Target group of the fund

The fund is suitable for investors are interested in saving or investing with low risk and an even value growth. The fund is most appropriate for investors who have an investment horizon of three months to one year.

Handelsbanken Institutionell Korränta - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.
Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.
Management Company's comments: -
- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.
Management Company's comments: -
Other
- ☐ Other inclusionary methods used by the fund.
Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Chemical and biological weapons
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Nuclear weapons
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Weapons and/or war materials
Management Company's comments:

- ☒ Alcohol
Management Company's comments:
- ☒ Tobacco
Management Company's comments:
- ☒ Commercial gambling
Management Company's comments:
- ☒ Pornography
Management Company's comments:
- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes corporate bonds that finance production and/or distribution associated with the mining of fossil fuels. The fund takes a restrictive position to services related to these business operations. The fund also takes a restrictive position with regard to share issues in companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".
- ☒ Cannabis
Management Company's comments: -

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ The fund avoids investing in all companies identified as violating international norms.
Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: The Management Company conducts dialogues on its own to proactively impact how companies work with various sustainability issues. This can apply to underperformance within ESG or within the areas we have chosen to have a more in-depth focus, as well as with companies regarded as controversial. We also conduct dialogues with all companies considered as norm-breakers. In addition to these in-depth dialogues, we also conduct regular discussions with companies regarding sustainability issues to influence companies in a positive direction.
- ☒ Engagement in collaboration with other investors
Management Company's comments: Together with other investors, we conduct dialogues on specific sustainability matters through international collaborations and industry initiatives such as the UN and PRI.
- ☒ Engagement through external providers/consultants
Management Company's comments: Together with other investors, we participate in mutual dialogues with companies through our supplier ISS ESG. The basis for these dialogues is suspected or verified breaches of international norms and conventions and focus primarily on principle areas of the UNGC.

Handelsbanken Kort Rente Norge

The fund is managed by Svenska Handelsbanken AB (PLC), Norway branch, on behalf of the Management Company.

Investment focus and types of assets

The fund invests in Norwegian interest-bearing securities issued by the Norwegian state, municipalities, counties, banks and other securities with an equivalent risk. These shall have a minimum credit rating of BBB- (Investment grade) from Standard & Poor's or Baa3 from Moody's. If the financial instrument lacks an official rating and is not a type of subordinated debt, the issuer's official rating shall be used. In the event the issuer in such a case lacks an official rating, the Management Company may make its own assessment of the credit worthiness.

The fund's modified duration has an interval of 0-1, and individual securities can have a fixed duration of up to 12 months. The credit duration has a maximum of one year.

The fund is a securities fund (UCITS) that may invest in the following types of assets

- in interest-bearing transferable securities,
- in money market instruments,
- in derivative instruments in which settlement is made in NOK,
- in fund units (to a total maximum of 10% of the fund capital) and
- in an account at a credit institution.

A description of the fund's sustainability strategy is available above under the heading, *Funds that are not completely sustainability-oriented*.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus within the risks stated in the duration interval. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

According to Chapter 5, §8 of the Swedish Investment Funds Act, the fund has authorization to invest more than 35% of the fund capital in bonds and other debt instruments issued by the Norwegian government.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is Solactive NOK Fixed Duration 0.25 years Government Bonds & Bills Index. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is a fixed income fund, whereby the fund manager takes active positions in the fixed income market for the purpose of generating higher returns than the fund's benchmark index. The fund management is based on an ongoing assessment of the financial and macroeconomic conditions and results in a strategic and tactical investment focus. If the fund manager believes market rates will be falling, a longer fixed interest period will be selected and conversely, a shorter fixed interest period will be chosen if market rates are expected to rise. The positions can also take advantage of the changes in the difference between market rates with various durations or between various issuers. The fund invests in financial instruments irrespective of whether or not these are included in the benchmark index.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	5.72	3.04	-4.13	12.53	-7.84	0.43	-7.55	4.82	2.08	-4.27	12.52
Tracking Error 2 yrs., %	0.14	0.14	0.18	0.36	0.32	0.14	0.24	0.29	0.20	0.17	-

The information refers to the A1 NOK share class (the differences in tracking error between the classes are insignificant).

The fund has taken the tracking error that is considered to be appropriate to attain the fund's active return target. The fund's tracking error in the past year has been in line with previous years. Norges Bank's interest rate forecast signals stable rates for some time ahead. Credit spreads have narrowed. Due to the global central banks' low interest rates and quantitative easing, market volatility has been very minimal in recent years. As a result, the fund's tracking error will be lower, despite having maintained the level of risk.

The fund changed its index in 2021, thus the historical return before that should be compared to the previous index.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 1% and 2% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The highest and current management fee are shown below for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share Class	A1 SEK	A1 NOK	A9 NOK	A10 NOK
Highest fee	0,35	0,35	0,2	0,05
Current fee %	0,15	0,15	0,08	0,05

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral.*

Risk profile of the fund

An investment in the fund is characterized by low risk. An investment in fixed income securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the fund's returns. A fund that invests in interest-bearing instruments with a long residual fixed interest duration has a higher interest rate risk than a fund that invests in interest-bearing instruments with a shorter residual fixed interest duration. The average residual fixed interest duration over time for holdings in the fund shall be less than 1 year.

The fund's investments are concentrated to securities listed in Norway and to securities issued by companies within the financial sector. This means that the risk in the fund can be higher than an investment in a diversified global fund that allocates its investments across several regions or sectors.

An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by companies or states with a low credit quality increases. The fund invests only in interest-bearing investments of high-quality credit worthiness, i.e., Investment grade.

The fund may invest in derivatives as part of its investment focus to increase returns in the fund. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Target group of the fund

The fund is suitable for investors are interested in saving or investing with low risk and an even value growth. The fund is most appropriate for investors who have an investment horizon of more than three months.

Handelsbanken Kort Rente Norge - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.

Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.

The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.

Management Company's comments: -

- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.

Management Company's comments: -
Other

- ☐ Other inclusionary methods used by the fund.

Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines

Management Company's comments: 0%, refers to the fund's investments in corporate bonds.

- ☒ Chemical and biological weapons

Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Nuclear weapons

Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Coal

Management Company's comments: A maximum of 5% of turnover from coal mining, a maximum of 30% of turnover from coal power energy. Refers to the fund's investments in corporate bonds.

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ Companies in which the fund detects an unwillingness to change or where the fund believes that the companies are unlikely to address the problems within an acceptable amount of time will be excluded for investment purposes.

Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company

Management Company's comments: The Management Company conducts dialogues on its own to proactively impact how companies work with various sustainability issues. This can apply to underperformance within ESG or within the areas we have chosen to have a more in-depth focus, as well as with companies regarded as controversial. We also conduct dialogues with all companies considered as norm-breakers. In addition to these in-depth dialogues, we also conduct regular discussions with companies regarding sustainability issues to influence companies in a positive direction.
- ☒ Engagement in collaboration with other investors

Management Company's comments: Together with other investors, we conduct dialogues on specific sustainability matters through international collaborations and industry initiatives such as the UN and PRI.
- ☒ Engagement through external providers/consultants

Management Company's comments: Together with other investors, we participate in mutual dialogues with companies through our supplier ISS ESG. The basis for these dialogues is suspected or verified breaches of international norms and conventions and focus primarily on principle areas of the UNGC.

Handelsbanken Kortränta SEK

Investment focus and types of assets

The fund invests in fixed income securities issued in SEK by states and companies. These shall have a minimum credit rating of BBB- (investment grade) according to Standard & Poor's or Baa3 according to Moody's rating scale. The fund may also invest in securities that lack an official credit rating if we consider it as having an equivalent credit quality. Depending on the state of the market, the fund invests in a larger or smaller proportion of fixed income securities issued by companies.

The average residual fixed interest period for the fund's investments is a maximum of one year. If we believe market rates will be falling, we may choose a longer fixed interest period and conversely, we may choose a shorter fixed interest period if we believe market rates are rising.

The fund is a securities fund (UCITS) that may invest in the following types of assets

- in interest-bearing transferable securities,
- in money market instruments,
- in derivative instruments of which the settlement is in SEK ,
- in fund units (to a total maximum of 10% of the fund capital) and
- in an account at a credit institution.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus within the risks stated in the duration interval. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

According to Chapter 5, §8 of the Swedish Investment Funds Act, the fund has authorization to invest more than 35% of the fund capital in bonds and other debt instruments issued by the Swedish government.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is OMRX Treasury Bill Index. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is a fixed income fund, whereby the fund manager takes active positions in the fixed income market for the purpose of generating higher returns than the fund's benchmark index. The fund management is based on an ongoing assessment of the financial and macroeconomic conditions and results in a strategic and tactical investment focus. If the fund manager believes market rates will be falling, a longer fixed interest period will be selected and conversely, a shorter fixed interest period will be chosen if market rates are expected to rise. The positions can also take advantage of the changes in the difference between market rates with various durations or between various issuers. The fund invests in financial instruments irrespective of whether or not these are included in the benchmark index.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	0.18	-0.16	-0.15	0.13	-0.17	0.90	1.25	2.65	2.28	0.45	1.87
Tracking Error 2 yrs., %	0.10	0.08	0.08	0.18	0.15	0.10	0.20	0.17	0.15	0.32	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The fund has taken the tracking error that is considered to be appropriate to attain the fund's active return target. The fund's tracking error in the past year has been slightly higher than in previous years. Due to the central banks' low interest rates and quantitative easing, market volatility has been very minimal in recent years. As a result, the fund's tracking error will be higher, despite having maintained the level of risk measured with duration deviation, for example. We have taken this into consideration in the risk taking as we see a risk that market volatility can rise quickly. In addition, the fund has taken a greater number of duration positions during the year.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 1% and 2% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	B1 SEK	A9 SEK	A10 SEK
Fee %	0.15	0.15	0.08	0.05

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral.*

Risk profile of the fund

An investment in the fund is characterized by low risk. An investment in fixed income securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the fund's returns. The fund invests in interest-bearing instruments with a short residual fixed interest duration and thereby has a lower interest rate risk than a fund that invests in interest-bearing instruments with a longer residual fixed interest duration. The average residual fixed interest duration over time for holdings in the fund shall be less than 1 year. The fund's investments are concentrated to securities issued by states and companies listed in SEK. As a result, the risk in the fund is higher than an investment in a diversified global fund that distributes its investments across several regions. An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by companies or states with a low credit quality increases. The fund only invests in interest-bearing investments with high credit worthiness, so-called investment grade. The fund may invest in derivatives as part of its investment focus to increase returns in the fund or to create leverage. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Target group of the fund

The fund is suitable for investors are interested in saving or investing with low risk and an even value growth. The fund is most appropriate for investors who have an investment horizon of three months to one year.

Handelsbanken Kortränta SEK - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.
Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.
Management Company's comments: -
- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.
Management Company's comments: -
Other
- ☐ Other inclusionary methods used by the fund.
Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Chemical and biological weapons
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Nuclear weapons
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Weapons and/or war materials
Management Company's comments:

- ☒ Alcohol
Management Company's comments:
- ☒ Tobacco
Management Company's comments:
- ☒ Commercial gambling
Management Company's comments:
- ☒ Pornography
Management Company's comments:
- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes corporate bonds that finance production and/or distribution associated with the mining of fossil fuels. The fund takes a restrictive position to services related to these business operations. The fund also takes a restrictive position with regard to share issues in companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".
- ☒ Cannabis
Management Company's comments: -

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ The fund avoids investing in all companies identified as violating international norms.
Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: The Management Company conducts dialogues on its own to proactively impact how companies work with various sustainability issues. This can apply to underperformance within ESG or within the areas we have chosen to have a more in-depth focus, as well as with companies regarded as controversial. We also conduct dialogues with all companies considered as norm-breakers. In addition to these in-depth dialogues, we also conduct regular discussions with companies regarding sustainability issues to influence companies in a positive direction.
- ☒ Engagement in collaboration with other investors
Management Company's comments: Together with other investors, we conduct dialogues on specific sustainability matters through international collaborations and industry initiatives such as the UN and PRI.
- ☒ Engagement through external providers/consultants
Management Company's comments: Together with other investors, we participate in mutual dialogues with companies through our supplier ISS ESG. The basis for these dialogues is suspected or verified breaches of international norms and conventions and focus primarily on principle areas of the UNGC.

Handelsbanken Kreditt

The fund is managed by Svenska Handelsbanken AB (PLC), Norway branch, on behalf of the Management Company.

Investment focus and types of assets

The fund invests in interest-bearing securities issued in the European credit market, i.e., securities issued by European companies and other interest-bearing securities issued in EUR.

The fund is a securities fund (UCITS) that may invest in the following types of assets

- in interest-bearing transferable securities,
- in money market instruments,
- in derivative instruments,
- in fund units (to a total maximum of 10% of fund capital) and
- in an account at a credit institution.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund's assets may be invested in interest-bearing financial instruments with a minimum rating of BB- from S&P or a corresponding rating of Ba3 from Moody's. In the event the financial instrument lacks an official rating and is not a type of subordinated debt, the issuer's official rating will be used. In the event the issuer in this case lacks an official rating, the Management Company may make its own assessment of the credit worthiness.

The fund's base currency is Norwegian crowns (NOK). The fund's assets may be denominated in different currencies, although a maximum of five percent of the fund's value may have exposure to currency risk.

The fund shall have a modified duration between zero and three. The credit duration will be limited to five.

The fund may also invest in futures based on government bonds from the U.S. for the purpose of managing interest- and credit risk.

A maximum of 15 percent may be invested in interest-bearing securities issued in a European currency by issuers outside of Europe.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus and within those limitations stated in the duration intervals. Underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, second paragraph, first sentence in the Swedish Investment Funds Act, financial indices, rates of interest, exchange rates or foreign currencies.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is Solactive EUR HY BB 1-5 Year ex. Financials NOK TR Index (50%) + ST Solactive NOK Fixed Duration 0.25 years Government Bonds & Bills Index 1X (50%). The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is a fixed income fund, whereby the fund manager takes active positions in the fixed income market for the purpose of generating higher returns than the fund's benchmark index. The fund management is based on an ongoing assessment of the financial and macroeconomic conditions and results in a strategic and tactical investment focus. If the fund manager believes market rates will be falling, a longer fixed interest period will be selected and conversely, a shorter fixed interest period

will be chosen if market rates are expected to rise. The positions can also take advantage of the changes in the difference between market rates with various durations or between various issuers. The fund invests in financial instruments irrespective of whether or not these are included in the benchmark index.

Given that the fund was launched in September 2019, and thereby has not been in existence for 24 months, there is no information available about the fund's returns or historical tracking error. A description of tracking error is provided in the above section *Benchmark index and tracking error*.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 1% and 2% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A1 EUR	A1 NOK	A9 SEK	A9 EUR	A9 NOK	A10 SEK	A10 EUR	A10 NOK	B1 SEK	B1 EUR	B9 SEK	B9 EUR	B10 SEK	B10 EUR
Fee %	0.75	0.75	0.75	0.4	0.4	0.4	0.2	0.2	0.2	0.75	0.75	0.4	0.4	0.2	0.2

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

An investment in the fund is characterized by low risk. An investment in interest-bearing securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the interest-bearing securities declines and can have a negative impact on the fund's returns. A fund that invests in interest-bearing instruments with a long residual fixed interest duration has a higher interest rate risk than a fund that invests in interest-bearing instruments with a shorter residual fixed interest duration. The fund's modified duration will be between 0 and 3 years. The fund's investments are concentrated geographically to holdings issued in the European markets. Given that the fund consists of different share classes, the changes in exchange rates can result in a differentiation in risk classifications between different share classes depending on the type of currency in which the share class is traded. The fund's liquidity risk is deemed to be moderately high due to the fund's size in relation to the size or turnover of the markets and securities in which the fund invests. This can impact the fund's ability to complete the purchase and sale of securities under stressful market conditions. An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by companies or states with a lower credit quality increases. The fund's credit duration is limited to five. Credit duration is a measurement of the credit risk and is defined as the percentage change in the value of interest-bearing securities as a result of a one percent parallel shift of the credit spread (difference between the issuer's yield curve and the swap rate curve). For example, if the credit duration for the fund's investments is five, a one percent change in the credit spread will change the value of the fixed income investment in the fund by five percent. Fund

investments can include assets with higher credit risk, so-called high yield. The fund may invest in derivatives as part of its investment focus to increase returns in the fund. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Target group of the fund

The fund is suitable for those interested in taking some risk to obtain a higher return within the context of fixed income investments. The fund is most appropriate for an investor who has an investment outlook of more than two years.

Handelsbanken Kredit - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.

Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.

Management Company's comments: -

- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.

Management Company's comments: -

Other

- ☐ Other inclusionary methods used by the fund.

Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Chemical and biological weapons
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Nuclear weapons
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Weapons and/or war materials
Management Company's comments:
- ☒ Alcohol
Management Company's comments:

- ☒ Tobacco
Management Company's comments:

- ☒ Commercial gambling
Management Company's comments:

- ☒ Pornography
Management Company's comments:

- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes corporate bonds that finance production and/or distribution associated with the mining of fossil fuels. The fund takes a restrictive position to services related to these business operations. The fund also takes a restrictive position with regard to share issues in companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".

- ☒ Cannabis
Management Company's comments: -

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ The fund avoids investing in all companies identified as violating international norms.
Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: The Management Company conducts dialogues on its own to proactively impact how companies work with various sustainability issues. This can apply to underperformance within ESG or within the areas we have chosen to have a more in-depth focus, as well as with companies regarded as controversial. We also conduct dialogues with all companies considered as norm-breakers. In addition to these in-depth dialogues, we also conduct regular discussions with companies regarding sustainability issues to influence companies in a positive direction.

- ☒ Engagement in collaboration with other investors
Management Company's comments: Together with other investors, we conduct dialogues on specific sustainability matters through international collaborations and industry initiatives such as the UN and PRI.

- ☒ Engagement through external providers/consultants
Management Company's comments: Together with other investors, we participate in mutual dialogues with companies through our supplier ISS ESG. The basis for these dialogues is suspected or verified breaches of international norms and conventions and focus primarily on principle areas of the UNGC.

Handelsbanken Långränta

Investment focus and types of assets

The fund invests in fixed income securities issued in SEK by states and companies. These shall have a minimum credit rating of BBB- (investment grade) according to Standard & Poor's or Baa3 according to Moody's rating scale. The fund may also invest in securities that lack an official credit rating if we consider it as having an equivalent credit quality.

The average residual fixed interest period for the fund's investments is between two and seven years. If we believe market rates will be falling, we may choose a longer fixed interest period and conversely, we may choose a shorter fixed interest period if we believe market rates are rising.

The fund is a securities fund (UCITS) that may invest in the following types of assets

- in interest-bearing transferable securities,
- in money market instruments,
- in derivative instruments of which the settlement is in SEK,
- in units in funds (to a total maximum of 10% of the fund capital) and
- in an account at a credit institution.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus within the risks stated in the duration interval. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

According to Chapter 5, §8 of the Swedish Investment Funds Act, the fund has authorization to invest more than 35% of the fund capital in bonds and other debt instruments issued by the Swedish government.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark indexes are 70% HMNI Swe All Government Dur Const 6Y (HMSD6) and 30% HMNI Swe All Mortgage Dur Const 2.5Y (HMSMD25). The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is a fixed income fund, whereby the fund manager takes active positions in the fixed income market for the purpose of generating higher returns than the fund's benchmark index. The fund management is based on an ongoing assessment of the financial and macroeconomic conditions and results in a strategic and tactical investment focus. If the fund manager believes market rates will be falling, a longer fixed interest period will be selected and conversely, a shorter fixed interest period will be chosen if market rates are expected to rise. The positions can also take advantage of the changes in the difference between market rates with various durations or between various issuers. The fund invests in financial instruments irrespective of whether or not these are included in the benchmark index.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	1.18	0.77	0.71	3.74	-1.92	6.31	0.01	5.32	9.40	1.48	0.80
Tracking Error 2 yrs., %	0.23	0.34	0.42	0.84	0.80	0.97	1.08	1.10	0.38	0.31	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The fund has taken the tracking error that is considered to be appropriate to attain the fund's active return target. The fund's tracking error in the past year has been slightly lower than in previous years. Due to the central banks' low interest rates and quantitative easing, market volatility has been very minimal in recent years. As a result, the fund's tracking error will be lower, despite having maintained the level of risk measured with duration deviation, for example. We have taken this into consideration in the risk taking as we see a risk that market volatility can rise quickly.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 2% and 3% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A9 SEK	A10 SEK	B1 SEK
Fee %	0.75	0.4	0.2	0.75

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

An investment in the fund is characterized by low risk. An investment in fixed income securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the fund's returns. A fund that invests in interest-bearing instruments with a long residual fixed interest duration has a higher interest rate risk than a fund that invests in interest-bearing instruments with a shorter residual fixed interest duration. The average residual fixed interest duration over time for holdings in the fund is 2-7 years. The fund's investments are concentrated to securities issued by states and companies listed in SEK. This means that the risk in the fund can be higher than an investment in a diversified global fund that allocates its investments across several regions or sectors. An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by companies or states with a low credit quality increases. The fund only invests in interest-bearing investments with high credit worthiness, so-called investment grade. The fund may invest in derivatives as part of its investment focus to increase returns in the fund or to create leverage. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Target group of the fund

The fund is suitable for the investor who would like to take some risk to obtain higher returns within their fixed income savings. The fund is most appropriate for an investor who has an investment outlook of greater than two years.

Handelsbanken Långränta - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.
Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.
Management Company's comments: -
- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.
Management Company's comments: -
Other
- ☐ Other inclusionary methods used by the fund.
Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Chemical and biological weapons
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Nuclear weapons
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Weapons and/or war materials
Management Company's comments:

- ☒ Alcohol
Management Company's comments:
- ☒ Tobacco
Management Company's comments:
- ☒ Commercial gambling
Management Company's comments:
- ☒ Pornography
Management Company's comments:
- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes corporate bonds that finance production and/or distribution associated with the mining of fossil fuels. The fund takes a restrictive position to services related to these business operations. The fund also takes a restrictive position with regard to share issues in companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".
- ☒ Cannabis
Management Company's comments: -

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ The fund avoids investing in all companies identified as violating international norms.
Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: The Management Company conducts dialogues on its own to proactively impact how companies work with various sustainability issues. This can apply to underperformance within ESG or within the areas we have chosen to have a more in-depth focus, as well as with companies regarded as controversial. We also conduct dialogues with all companies considered as norm-breakers. In addition to these in-depth dialogues, we also conduct regular discussions with companies regarding sustainability issues to influence companies in a positive direction.
- ☒ Engagement in collaboration with other investors
Management Company's comments: Together with other investors, we conduct dialogues on specific sustainability matters through international collaborations and industry initiatives such as the UN and PRI.
- ☒ Engagement through external providers/consultants
Management Company's comments: Together with other investors, we participate in mutual dialogues with companies through our supplier ISS ESG. The basis for these dialogues is suspected or verified breaches of international norms and conventions and focus primarily on principle areas of the UNGC.

Handelsbanken Obligasjon

The fund is managed by Svenska Handelsbanken AB (PLC), Norway branch, on behalf of the Management Company.

Investment focus and types of assets

The fund invests in Norwegian interest-bearing securities issued by the Norwegian state, municipalities, insurance companies, banks, financial institutions, credit institutions and covered bonds (equivalent to OMF in Norway). The fund's modified duration is 4-6 years.

The fund is a securities fund (UCITS) that may invest in the following types of assets.

- in interest-bearing transferable securities,
- in money market instruments,
- in derivative instruments,
- in fund units (to a total maximum of 10% of fund capital) and
- in an account at a credit institution.

A description of the fund's sustainability strategy is available above under the heading, *Funds that are not completely sustainability-oriented*.

Fund assets may be invested in interest-bearing financial instruments with a minimum rating of BBB- from S&P or a corresponding rating of Baa3 from Moody's. If the financial instrument lacks an official rating and is not a type of subordinated debt, the issuers official rating shall be used. In the event the issuer in such a case lacks an official rating, the Management Company may make its own assessment of the credit worthiness.

The fund has received authorization by the Financial Supervisory Authority in accordance with Chapter 5, §8 of the Swedish Investment Funds Act. Bonds and other debt instruments invested by the fund under Chapter 5, §8 of the Swedish Investment Funds Act shall originate from a minimum of six different issues, and those derived from one and the same issue may not exceed 30% of the fund's value. Those issuers or guarantors that issue or guarantee debt instruments in which the fund invests more than 35% of the fund's value will be in the Norwegian government.

The fund may invest in derivatives, including OTC derivatives, as part of the fund's investment strategy within those risks stated in the duration intervals. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is Solactive NOK Fixed Duration 5 Government Bonds & Bills Index. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is a fixed income fund, whereby the fund manager takes active positions in the fixed income market for the purpose of generating higher returns than the fund's benchmark index. The fund management is based on an ongoing assessment of the financial and macroeconomic conditions and results in a strategic and tactical investment focus. If the fund manager believes market rates will be falling, a longer fixed interest period will be selected and conversely, a shorter fixed interest period will be chosen if market rates are expected to rise. The positions can also take advantage of the changes in the difference between market rates with various durations or between various issuers. The fund invests in financial instruments irrespective of whether or not these are included in the benchmark index.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	5.59	3.13	-2.90	12.81	-8.98	8.12	-7.19	8.71	6.35	-1.08	13.53
Tracking Error 2 yrs., %	0.72	0.51	0.77	1.38	1.39	1.57	1.75	1.89	1.38	0.77	-

The information refers to the A1 NOK share class (the differences in tracking error between the classes are insignificant).

The fund has taken the tracking error that is considered to be appropriate to attain the fund's active return target. The fund's tracking error in the past year has been in line with previous years. Norges Bank's interest rate forecast signals stable rates for some time ahead. Credit spreads have narrowed. Due to the global central banks' low interest rates and quantitative easing, market volatility has been very minimal in recent years. As a result, the fund's tracking error will be lower, despite having maintained the level of risk.

The fund changed its index in 2021, thus the historical return before that should be compared to the previous index.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 2% and 3% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A1 NOK	A9 NOK	A10 NOK
Fee %	0.45	0.45	0.25	0.2

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

An investment in the fund is characterized by low risk. An investment in fixed income securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the fund's returns. A fund that invests in interest-bearing instruments with a long residual fixed interest duration has a higher interest rate risk than a fund that invests in interest-bearing instruments with a shorter residual fixed interest duration. The average residual fixed interest duration over time for holdings in the fund shall be 5 years over time.

The fund's investments are concentrated to securities listed in Norway and to securities issued by companies within the financial sector. This means that the risk in the fund can be higher than an investment in a diversified global fund that allocates its investments across several regions or sectors.

An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by companies or states with a low credit quality increases. The fund invests only in interest-bearing investments of high-quality credit worthiness, i.e., Investment grade.

The fund may invest in derivatives as part of its investment focus to increase returns in the fund. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Target group of the fund

The fund is suitable for the investor who would like to take some risk to obtain higher returns within their fixed income savings. The fund is most appropriate for an investor who has an investment outlook of 2 years or more.

Handelsbanken Obligasjon - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.

Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.

Management Company's comments: -

- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.

*Management Company's comments: -
Other*

- ☐ Other inclusionary methods used by the fund.

Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.

- ☒ Chemical and biological weapons
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.

- ☒ Nuclear weapons
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.

- ☒ Coal
Management Company's comments: A maximum of 5% of turnover from coal mining, a maximum of 30% of turnover from coal power energy. Refers to the fund's investments in corporate bonds.

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ Companies in which the fund detects an unwillingness to change or where the fund believes that the companies are unlikely to address the problems within an acceptable amount of time will be excluded for investment purposes.

Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: The Management Company conducts dialogues on its own to proactively impact how companies work with various sustainability issues. This can apply to underperformance within ESG or within the areas we have chosen to have a more in-depth focus, as well as with companies regarded as controversial. We also conduct dialogues with all companies considered as norm-breakers. In addition to these in-depth dialogues, we also conduct regular discussions with companies regarding sustainability issues to influence companies in a positive direction.
- ☒ Engagement in collaboration with other investors

Management Company's comments: Together with other investors, we conduct dialogues on specific sustainability matters through international collaborations and industry initiatives such as the UN and PRI.

- ☒ Engagement through external providers/consultants
Management Company's comments: Together with other investors, we participate in mutual dialogues with companies through our supplier ISS ESG. The basis for these dialogues is suspected or verified breaches of international norms and conventions and focus primarily on principle areas of the UNGC.

Handelsbanken Realränta

Investment focus and types of assets

The fund invests primarily in real and nominal government bonds as well as Treasury bills issued in SEK. The issuing states shall have a credit rating no lower than AA- according to Standard & Poor's rating scale.

The average residual fixed interest period for the fund's investments is between two and fifteen years. If we believe market rates will be falling, we may choose a longer fixed interest period and conversely, we may choose a shorter fixed interest period if we believe market rates are rising.

The fund is a securities fund (UCITS) that may invest in the following types of assets

- in interest-bearing transferable securities,
- in money market instruments,
- in units in investment funds and equivalent foreign collective investment undertakings that invest in transferable Swedish fixed income securities and money market instruments (to a total maximum of 10% of fund capital),
- in derivative instruments and
- in an account at a credit institution.

A description of the fund's sustainability strategy is available above under the heading, *Funds that are not completely sustainability-oriented*.

The fund invests in real and nominal government bonds as well as Treasury bills. Transferable securities and money market instruments shall be issued in SEK with a combined average duration in the fund of a minimum of 2 years (730 days) and a maximum of 15 years (5,475 days).

Investments in derivatives shall have underlying assets consisting of or attributed to transferable fixed income securities, money market instruments, financial indices, interest rates, exchange rates or foreign currencies. The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus within the risks stated in the duration interval. According to Chapter 5, §8 of the Swedish Investment Funds Act, the fund has authorization to invest more than 35% of the fund capital in bonds and other debt instruments issued by the Swedish government.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is OMRX Real. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is a fixed income fund, whereby the fund manager takes active positions in the fixed income market for the purpose of generating higher returns than the fund's benchmark index. The fund management is based on an ongoing assessment of the financial and macroeconomic conditions and results in a strategic and tactical investment focus. If the fund manager believes market rates will be falling, a longer fixed interest period will be selected and conversely, a shorter fixed interest period will be chosen if market rates are expected to rise. The positions can also take advantage of the changes in the difference between market rates with various durations or between various issuers. The fund invests in financial instruments irrespective of whether or not these are included in the benchmark index.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	0.25	1.09	0.74	6.72	1.35	6.69	-5.57	0.65	11.97	-	-
Tracking Error 2 yrs., %	0.24	0.60	0.58	0.24	0.32	0.34	0.71	0.82	-	-	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The fund has taken the tracking error that is considered to be appropriate to attain the fund's active return target. The fund's tracking error in the past year has been slightly lower than in previous years. Due to the central banks' low interest rates and quantitative easing, market volatility has been very minimal in recent years. As a result, the fund's tracking error will be lower, despite having maintained the level of risk measured with duration deviation, for example. We have taken this into consideration in the risk taking as we see a risk that market volatility can rise quickly.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 1.5% and 2.5% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A9 SEK	A10 SEK	B1 SEK	B9 SEK	B10 SEK
Fee %	0.4	0.2	0.1	0.4	0.2	0.1

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral.*

Risk profile of the fund

An investment in the fund is characterized by low risk. An investment in fixed income securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the fund's returns. A fund that invests in interest-bearing instruments with a long residual fixed interest duration has a higher interest rate risk than a fund that invests in interest-bearing instruments with a shorter residual fixed interest duration. The average residual fixed interest duration over time for holdings in the fund is 2-15 years. The fund's investments are concentrated to real and nominal government bonds and treasury bills listed in SEK. This means that the risk in the fund can be higher than an investment in a diversified global fund that distributes its investments across several regions, sectors or issuers. An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by companies or states with a low credit quality increases. The fund only invests in interest-bearing investments with high credit worthiness, so-called investment grade. The fund may invest in derivatives as part of its investment focus to increase returns in the fund or to create leverage. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Target group of the fund

The fund is suitable for investors interested in a long-term interest-linked savings with inflation protection. The recommended investment horizon is a minimum of two years.

Handelsbanken Realränta - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.

Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis. The fund is sustainable due to the investment focus which invests primarily in real and nominal government bonds as well as Treasury bills. As a result of the fund's investment focus, the fund is not permitted to exclude companies involved in certain sectors or to use investor influence in the companies' sustainability issues.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☐ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.

The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.

Management Company's comments: -

- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.

Management Company's comments: -

Other

- ☐ Other inclusionary methods used by the fund.

Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made

may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Chemical and biological weapons
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Nuclear weapons
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Weapons and/or war materials
Management Company's comments: -
- ☒ Alcohol
Management Company's comments: -
- ☒ Tobacco
Management Company's comments: -
- ☒ Commercial gambling
Management Company's comments: -
- ☒ Pornography
Management Company's comments: -
- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes corporate bonds that finance production and/or distribution associated with mining of fossil fuels. The fund takes a restrictive position to services related to these operations. The fund also takes a restrictive position with regard to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".
- ☒ Cannabis
Management Company's comments: -

Other: Given that the fund's investment focus does not permit investments in bonds issued by companies, the fund does not have any investments with exposure to the products and services mentioned above.

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ The fund avoids investing in all companies identified as violating international norms.
Management Company's comments: -

Handelsbanken Ränteavkastning

Investment focus and types of assets

Fund assets are invested in bonds and in other interest-bearing financial instruments denominated in SEK. The average duration of the fund may be a maximum of 7 years.

Investments in fixed income financial instruments may only be made in instruments issued or guaranteed by a state, a municipality, or by a government or municipal authority in a country within the EEA or by an intergovernmental agency in which one or several states within the EEA are members as well as in covered bonds. These financial instruments shall have an external rating of a minimum of AA- from S&P, alternatively a rating of Aa3 from Moody's, or constitute instruments that the Management Company deems to have an equivalent credit rating. Fund investments in fixed income financial instruments issued or guaranteed by a state, a municipality, or by a government or municipal authority in a country within the EEA or by an intergovernmental agency in which one or several states within the EEA are members must exceed a minimum of 20% of the fund's value. If we believe market rates will be falling, we may choose a longer fixed interest period and conversely, we may choose a shorter fixed interest period if we believe market rates are rising.

The fund is a securities fund (UCITS) that may invest in the following types of assets:

- in transferable securities,
- in money market instruments,
- in derivative instruments,
- in fund units (to a total maximum of 10% of fund capital) and
- in an account at a credit institution.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus and within those limitations stated in the duration intervals. According to Chapter 5, §8 of the Investment Funds Act, the fund has authorization to invest more than 35% of the fund capital in bonds and other debt instruments issued by states and municipalities, among others. Bonds and other debt instruments invested by the fund under Chapter 5, §8 of the Swedish Investment Funds Act shall originate from a minimum of six different issues, and those derived from one and the same issue may not exceed 30% of the fund's value. Those issuers or guarantors that issue or guarantee debt instruments in which the fund invests more than 35% of the fund's value will be in the Swedish government or a government municipal authority in Sweden.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is a composite index: 30% HMNI Swe All Mortgage Dur Const 2.5Y (HMSMD25), 20% HMNI Swe Government Dur Const 1Y (HMT27) and 50% HMNI Swe All Government Dur Const 5Y (HMSD5). The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is a fixed income fund, whereby the fund manager takes active positions in the fixed income market for the purpose of generating higher returns than the fund's benchmark index. The fund management is based on an ongoing assessment of the financial and macroeconomic conditions and results in a strategic and tactical investment focus. If the fund manager believes market rates will be falling, a longer fixed interest period will be selected and conversely, a shorter fixed interest period will be chosen if market rates are expected to rise. The positions can also take advantage of the changes in the difference between market rates with various durations or between various issuers. The fund invests in financial instruments irrespective of whether or not these are included in the benchmark index.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	0.76	0.47	0.64	2.88	-0.64	4.72	0.93	3.67	7.48	1.41	2.02
Tracking Error 2 yrs., %	0.22	0.24	0.36	1.04	1.12	0.90	0.84	0.65	0.19	0.24	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The fund has taken the tracking error that is considered to be appropriate to attain the fund's active return target. The fund's tracking error in the past year has been in line with previous years. Due to the central banks' low interest rates and quantitative easing, market volatility has been very minimal in recent years. As a result, the fund's tracking error will be lower, despite having maintained the level of risk measured with duration deviation, for example. We have taken this into consideration in the risk taking as we see a risk that market volatility can rise quickly.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 2% and 3% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A9 SEK	A10 SEK	B1 SEK
Fee %	0.3	0.25	0.2	0.3

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

An investment in the fund is characterized by low risk. An investment in fixed income securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the fund's returns. A fund that invests in interest-bearing instruments with a long residual fixed interest duration has a higher interest rate risk than a fund that invests in interest-bearing instruments with a shorter residual fixed interest duration. The average residual fixed interest duration over time for holdings in the fund may not exceed 7 years, with a target of 3.5 years. The fund's investments are concentrated to government bonds, treasury bills and covered mortgage bonds listed in SEK. This means that the risk in the fund can be higher than an investment in a diversified global fund that distributes its investments across several regions, sectors or issuers. An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the proportion of the fund's assets in interest-bearing securities issued by companies or states with lower credit quality increases. The fund invests only in interest-bearing investments of high credit worthiness, which implies interest-bearing

instruments issued by states, municipalities or public international body within the EEA as well as covered bonds with a credit rating of not less than AA- from S&P or Aa3 from Moody's. The fund may invest in derivatives as part of its investment focus to increase returns in the fund or to create leverage. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Target group of the fund

The fund is suitable for those interested in taking some risk to obtain a higher return within the context of fixed income investments. The fund is most appropriate for an investor who has an investment outlook of greater than two years.

Handelsbanken Rånteavkastning - Sustainability information

☒ Sustainability dimensions are taken into consideration in the management of the fund.

☐ Sustainability dimensions are not taken into consideration in the management of the fund.

Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis.

Sustainability dimensions that are taken into consideration in fund management

☒ Environmental aspects (e.g., the companies' environmental and climate impact).

☒ Social aspects (e.g., human rights, employee rights and equal opportunity).

☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).

☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

☐ Sustainability dimensions are key to the fund manager's selection of companies.

The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.

Management Company's comments: -

☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.

Management Company's comments: - Other

☐ Other inclusionary methods used by the fund.

Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

☒ Cluster bombs, personnel mines

Management Company's comments: 0%, refers to the fund's investments in corporate bonds.

☒ Chemical and biological weapons

Management Company's comments: 0%, refers to the fund's investments in corporate bonds.

☒ Nuclear weapons

Management Company's comments: 0%, refers to the fund's investments in corporate bonds.

☒ Weapons and/or war materials

Management Company's comments:

☒ Alcohol

Management Company's comments: -

☒ Tobacco

Management Company's comments: -

☒ Commercial gambling

Management Company's comments: -

☒ Pornography

Management Company's comments: -

☒ Fossil fuels (oil, gas, coal)

Management Company's comments: The fund excludes corporate bonds that finance production and/or distribution associated with the mining of fossil fuels. The fund takes a restrictive position to services related to these business operations. The fund also takes a restrictive position with regard to share issues in companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".

☒ Cannabis

Management Company's comments: -

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

☒ The fund avoids investing in all companies identified as violating international norms.

Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

☒ Engagement by the Management Company

Management Company's comments: The Management Company conducts dialogues on its own to proactively impact how companies work with various sustainability issues. This can apply to underperformance within ESG or within the areas we have chosen to have a more in-depth focus, as well as with companies regarded as controversial. We also conduct dialogues with all companies considered as norm-breakers. In addition to these in-depth dialogues, we also conduct regular discussions with companies regarding sustainability issues to influence companies in a positive direction.

☒ Engagement in collaboration with other investors

Management Company's comments: Together with other investors, we conduct dialogues on specific sustainability matters through international collaborations and industry initiatives such as the UN and PRI.

☒ Engagement through external providers/consultants

Management Company's comments: Together with other investors, we participate in mutual dialogues with companies through our supplier ISS ESG. The basis for these dialogues is suspected or verified breaches of international norms and conventions and focus primarily on principle areas of the UNGC.

Handelsbanken Räntestrategi

Investment focus and types of assets

The fund is an actively-managed fixed income fund and targets the general public. The fund is a non-UCITS fund and differentiates itself from a UCITS fund by having significant holdings in individual government securities. The objective of the fund is to generate positive returns irrespective of the rise or fall of market rates.

The fund invests in interest-bearing and fixed income related securities in various currencies issued by states, municipalities and companies. These securities shall have a minimum credit rating of BBB- (investment grade) according to Standard & Poor's or Baa3 according to Moody's rating scale. The fund may also invest in interest-bearing and fixed income related financial instruments that lack an official credit rating, which we deem hold an equivalent credit quality. The fund may also invest in interest rate derivatives, such as forward contracts, repurchase agreements and swap contracts. The average remaining fixed interest period may be negative in an effort to create positive fund returns. If the Management Company expects market rates to decline, a longer fixed interest period will be selected and conversely, if the Management Company expects market rates to increase, a short or negative fixed interest period will be selected. Derivatives are used to eliminate the currency risk of investments in foreign currencies. However, a maximum of two percent of the fund's value may have a currency risk exposure.

The fund is a special fund (non-UCITS) that may invest in the following types of assets:

- in interest-bearing and fixed income related transferable securities,
- in money market instruments,
- in derivative instruments,
- in fund units (a maximum of 10 percent of the fund's value) and
- in an account at a credit institution.

Underlying assets to derivative instruments may constitute or be related to

- such assets as referred to in the previous section,
- a financial index,
- interest rates,
- exchange rates, or
- foreign currencies.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark over the long term. The fund's benchmark is SHB Government Rate Index – 3 m SEK, which is based on the Swedish treasury bill rate – 3 months, SSVX 3M. The benchmark is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is an absolute return fixed income fund, whereby the fund manager takes active positions on the global fixed income markets for the purpose of generating positive returns irrespective of whether the market rates rise or fall. Given that the fund is a non-UCITS fund, the fund has greater freedom with regard to risk taking. The fund management is based partly on an ongoing assessment of the financial and macroeconomic conditions and partly from the credit market and company analyses. If the fund manager believes market rates will be falling, a longer fixed interest period will be selected and conversely, a shorter fixed interest period will be chosen if market rates are expected to rise. The positions can also take advantage of the changes in the difference between market rates with various durations or between various issuers. The fund invests in financial instruments irrespective of whether or not these are included in the benchmark index.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	0.11	-0.70	0.52	0.33	-0.87	0.57	1.91	2.55	2.84	0.71	2.35
Tracking Error 2 yrs., %	0.53	0.53	0.41	0.65	0.58	0.47	0.48	0.58	0.55	0.63	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The fund has taken the tracking error that is considered to be appropriate to attain the fund's active return target. The fund's tracking error in the past year has been in line with previous years. Due to the central banks' low interest rates and quantitative easing, market volatility has been very minimal in recent years. As a result, the fund's tracking error will be lower, despite having maintained the level of risk measured with duration deviation, for example. We have taken this into consideration in the risk taking as we see a risk that market volatility can rise quickly.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 1% and 2% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A1 EUR	A1 NOK	A9 SEK	A9 EUR	A9 NOK	A10 SEK	A10 EUR	A10 NOK	B1 SEK	B1 EUR
Fee %	0.1	0.1	0.1	0.08	0.08	0.08	0.08	0.08	0.08	0.1	0.1

Performance-based remuneration is calculated after deductions for fixed remuneration in each share class and is deducted collectively from the fund on a daily basis for each share class by adjusting the net asset value (NAV) with any resulting performance-based remuneration. The remuneration in each share class may total a maximum of 20 percent of the portion of the total returns that exceed a certain rate of return, referred below as the benchmark rate. Total return refers to the percentage change in the value of a unit when taking into consideration any distributed dividends, and after deducting for the fixed remuneration. The benchmark rate is defined as the Swedish 3-month treasury bill rate, SSVX 3M, or zero with a negative SSVX 3M. As a result, the benchmark rate of the share class can never be negative. Refer to §11 in the Prospectus for further information on the conditions for charging the performance-based fee. An example of the calculation of the performance-based fee is provided as an attachment to this Prospectus.

Transaction expenses for the purchase and sale of financial instruments, such as brokerage fees, taxes, etc., are paid from the fund's assets.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

An investment in the fund is characterized by low risk. An investment in fixed income securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the fund's returns. A fund that invests in interest-bearing instruments with a long residual fixed interest duration has a higher interest rate risk than a fund that invests in interest-bearing instruments with a shorter residual fixed interest duration. The average residual fixed interest duration over time for holdings in the fund can vary significantly over time and can also be negative. Fund investments include securities issued by states, municipalities and companies in different regions and currencies. Fund investments can be concentrated to holdings in government securities and covered bonds issued by individual states or issuers. This means that the risk in the fund can be higher than an investment in a diversified global fund that allocates its investments across several regions or sectors. The fund can invest in foreign securities denominated in another currency other than the fund's base currency, but holdings are currency hedged in this case. Given that the fund consists of different share classes, the changes in exchange rates can result in a differentiation in risk classifications between different share classes depending on the type of currency in which the share class is traded. An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by companies or states with a low credit quality increases. The fund may invest in derivatives as part of its investment focus to increase returns in the fund or to create leverage. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Financial leveraging

Derivative instruments may have a so-called leverage effect, which means that the fund's sensitivity to market fluctuations increase or decrease. However, in accordance with current legislation and by adhering to the regulations for non-UCITS funds, the fund may reach a financial leverage of 3,000 percent of the fund's value calculated in accordance with the gross method and 3,000 percent of the fund's value calculated in accordance with the commitment approach. A Value-at-Risk model is used to limit the risk in the fund as a complement to this calculation method (see below).

Risk assessment method, etc.

The combined risk in the fund is calculated and limited by a Value at Risk model. The model is based on historical performance. The fund's VaR may total a maximum of 1% calculated based on a time horizon of one day and with a 95% confidence level. This limit means that the fund's combined investments may never carry a higher risk than that which would lead to an expected loss of greater than 1% in the daily performance of the fund in 95 of 100 days. The combined exposure attributed to derivative instruments may exceed 100% of the fund's value. Leveraging in the fund related to individual issuers (e.g., individual states) is normally lower than 70 percent of the fund's value (however, the exposure to an individual state may not exceed 100% of the fund's value), while leveraging in derivatives with interest rates as underlying investments are normally lower than five times the fund's value. In specific situations, leveraging is expected to exceed this level when it is deemed to be in the interest of unit holders. In all material respects, the fund's trading in derivatives is in cleared derivatives.

Target group of the fund

The fund is suitable primarily for investors interested in stable value growth with a well-balanced level of risk in both rising and falling markets. The subscription and redemption of fund units may occur at the Management Company or through one of Svenska Handelsbanken's branch offices on a daily basis, in accordance with the rules and instructions that may be obtained from the Management Company.

The fund's index and benchmark rate

The Management Company calculates the performance-based remuneration based on the fund's benchmark rate (refer to the *Fees* section). The remuneration is calculated on a daily basis through the use of the SHB Government Rate Index – 3m SEK, which is based on SSVX 3M.

Pursuant to new EU regulations, an index administrator must be approved and registered at ESMA. The index of the fund is provided by an administrator that has not yet been registered at ESMA. Updated information about how the administrator will be registered will be provided as soon as the registration has occurred; however, no later than in the Prospectus that is revised after May 2020.

The Management Company has developed a plan for those measures that shall be taken if the fund's index is no longer made available. In such an event, the Management Company shall use another index that is deemed to be suitable for the fund, given the fund's benchmark rate. In the event the fund's benchmark interest rate is no longer made available, the fund rules must be amended. Unit holders are protected from this type of change to the fund rules by the review conducted by the Financial Supervisory Authority as well as by being informed of the change by the Management Company (Chapter 4, §§ 9, 9a and 9b of the Swedish Investment Funds Act [2004:46]).

Handelsbanken Råntestategi - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.

Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.

Management Company's comments: -

- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.

Management Company's comments: -
Other

- ☐ Other inclusionary methods used by the fund.

Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Chemical and biological weapons
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Nuclear weapons
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Weapons and/or war materials
Management Company's comments: -

- ☒ Alcohol
Management Company's comments: -

- ☒ Tobacco
Management Company's comments: -

- ☒ Commercial gambling
Management Company's comments: -

- ☒ Pornography
Management Company's comments: -

- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes corporate bonds that finance production and/or distribution associated with the mining of fossil fuels. The fund takes a restrictive position to services related to these business operations. The fund also takes a restrictive position with regard to share issues in companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".

- ☒ Cannabis
Management Company's comments: -

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ The fund avoids investing in all companies identified as violating international norms.

Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: The Management Company conducts dialogues on its own to proactively impact how companies work with various sustainability issues. This can apply to underperformance within ESG or within the areas we have chosen to have a more in-depth focus, as well as with companies regarded as controversial. We also conduct dialogues with all companies considered as norm-breakers. In addition to these in-depth dialogues, we also conduct regular discussions with companies regarding sustainability issues to influence companies in a positive direction.
- ☒ Engagement in collaboration with other investors
Management Company's comments: Together with other investors, we conduct dialogues on specific sustainability matters through international collaborations and industry initiatives such as the UN and PRI.
- ☒ Engagement through external providers/consultants
Management Company's comments: Together with other investors, we participate in mutual dialogues with companies through our supplier ISS ESG. The basis for these dialogues is suspected or verified breaches of international norms and conventions and focus primarily on principle areas of the UNGC.

Handelsbanken Räntestrategi Plus

Investment focus and types of assets

The fund is an actively-managed fixed income fund that targets the general public and those investors who have the capability of meeting the minimum initial subscription requirements. The fund differentiates itself from a traditional fixed income fund and should be viewed as a tool for distributing risks in a broadly composed portfolio. The fund is a non-UCITS fund and differentiates itself from a securities fund by having significant holdings in government bonds and covered bonds issued by individual states or issuers. Investments are distributed across several markets, although occasionally the fund may invest in a concentrated manner. The objective of fund management is to attain a high risk-adjusted return through active positions in the global fixed income markets and to generate positive value growth irrespective of the performance in the fixed income markets, i.e., regardless of the rise or fall of market rates. The fund does not compare its management with a market index, but rather with the risk-free rate as defined by §11 in the fund rules and in the attachment to this Prospectus.

The fund invests in interest-bearing and fixed income related securities in various currencies issued by states, municipalities and companies. These securities shall have a minimum credit rating of BB- (investment grade) according to Standard & Poor's or Ba3 according to Moody's rating scale. The fund may also invest in interest-bearing and fixed income related financial instruments that lack an official credit rating, which we deem hold an equivalent credit quality. The fund may also invest in interest rate derivatives, such as forward contracts, repurchase agreements and swap contracts. The average remaining fixed interest period may be negative in an effort to create positive fund returns. If the Management Company expects market rates to decline, a longer fixed interest period will be selected and conversely, if the Management Company expects market rates to increase, a short or negative fixed interest period will be selected. Given that the financial instruments in which the fund invests can be denominated in various currencies, the proportion of the fund's value that is exposed to currency risk is significant and may substantially increase or decrease the fund's level of risk.

The fund is a special fund (non-UCITS) that may invest in the following types of assets:

- in interest-bearing and fixed income related transferable securities,
- in money market instruments,
- in derivative instruments,
- in fund units (a maximum of 10 percent of the fund's value), and
- in an account at a credit institution.

Underlying assets to derivative instruments may constitute or be related to

- such assets as referred to in the previous section,
- a financial index,
- interest rates,
- exchange rates, or
- foreign currencies.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark over the long term. The fund's benchmark is SHB Government Rate Index – 3 m SEK, which is based on the Swedish treasury bill rate – 3 months, SSVX 3M. The benchmark is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is an absolute return fixed income fund, whereby the fund manager takes active positions on the global fixed income markets for the purpose of generating positive returns irrespective of whether the market rates rise or fall. Given that the fund is a non-UCITS fund, the fund has greater freedom with regard to risk taking. The fund management is based partly on an ongoing assessment

of the financial and macroeconomic conditions and partly on the credit market and company analyses. If the fund manager believes market rates will be falling, a longer fixed interest period will be selected and conversely, a shorter or negative fixed interest period will be chosen if market rates are expected to rise. The positions can also take advantage of the changes in the difference between market rates with various durations or between various issuers. The fund invests in financial instruments irrespective of whether or not these are included in the benchmark index.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	1.61	-0.66	0.19	0.52	-	-	-	-	-	-	-
Tracking Error 2 yrs., %	1.80	1.86	1.76	-	-	-	-	-	-	-	-

The information refers to the A7 SEK share class (the differences in tracking error between the classes are insignificant).

The fund has taken the tracking error that is considered to be appropriate to attain the fund's active return target. The fund's tracking error in the past year has been in line with previous years. Due to the central banks' low interest rates and quantitative easing, market volatility has been very minimal in recent years. As a result, the fund's tracking error will be lower, despite having maintained the level of risk measured with duration deviation, for example. We have taken this into consideration in the risk taking as we see a risk that market volatility can rise quickly.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 2% and 3% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A1 EUR	A1 NOK	A7 SEK	A9 SEK	A9 EUR	A9 NOK	A10 SEK	A10 EUR	A10 NOK	B1 SEK	B1 EUR
Fee %	0.4	0.4	0.4	0.2	0.2	0.2	0.2	0.15	0.15	0.15	0.4	0.4

Performance-based remuneration is calculated after deductions for fixed remuneration in each share class and is deducted collectively from the fund on a daily basis for each share class by adjusting the net asset value (NAV) with any resulting performance-based remuneration. The remuneration in each share class may total a maximum of 20 percent of the portion of the total returns that exceed a certain rate of return, referred to below as the benchmark rate. Total return refers to the percentage change in the value of a unit when taking into consideration any distributed dividends, and after deducting for the fixed remuneration. The benchmark rate is defined as the Swedish 3-month treasury bill rate, SSVX 3M, or zero with a negative SSVX 3M. As a result, the benchmark rate of the share class can never be negative. Refer to §11 in the Prospectus for further information on the conditions for charging the performance-based fee. An example of the calculation of the performance-based fee is provided as an attachment to this Prospectus.

Transaction expenses for the purchase and sale of financial instruments, such as brokerage fees, taxes, etc., are paid from the fund's assets.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

An investment in an equity fund is characterized by moderately high risk. An investment in fixed income securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the fund's returns. A fund that invests in interest-bearing instruments with a long residual fixed interest duration has a higher interest rate risk than a fund that invests in interest-bearing instruments with a shorter residual fixed interest duration. The average residual fixed interest duration over time for holdings in the fund can vary significantly over time and can also be negative. Fund investments include securities issued by states, municipalities and companies in different regions and currencies. Fund investments can be concentrated to holdings in government securities and covered bonds issued by individual states or issuers. This means that the risk in the fund can be higher than an investment in a diversified global fund that allocates its investments across several regions or sectors. Given that the fund's investments are made in foreign equities denominated in another currency other than the fund's base currency, an investment in the fund is associated with currency risk. Given that the fund consists of different share classes, the changes in exchange rates can result in a differentiation in risk classifications between different share classes depending on the type of currency in which the share class is traded. An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by companies or states with a low credit quality increases. Fund investments can include assets with higher credit risk, so-called high yield. The fund may invest in derivatives as part of its investment focus to increase returns in the fund or to create leverage. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Financial leveraging

Derivative instruments can have a so-called leverage effect, which means that the fund's sensitivity to market fluctuations increase or decrease. However, in accordance with current legislation and by adhering to the regulations for non-UCITS funds, the fund may reach a financial leverage of 8,000 percent of the fund's value calculated in accordance with the gross method and 8,000 percent of the fund's value calculated in accordance with the commitment approach. A Value-at-Risk model is used to limit the risk in the fund as a complement to this calculation method (see below).

Risk assessment method, etc.

The combined risk in the fund is calculated and limited by a Value at Risk model. The model is based on historical performance. The fund's VaR may total a maximum of 2.5% calculated based on a time horizon of one day and with a 95% confidence level. This limit means that the fund's combined investments may never carry a higher risk than that which would lead to an expected loss of greater than 2.5% in the daily performance of the fund in 95 of 100 days. The combined exposure attributed to derivative instruments may exceed 100% of the fund's value. However, the VaR for individual issuers may not exceed one percent. In all material respects, the fund's trading in derivatives is in cleared derivatives.

Target group of the fund

The fund is suitable primarily for investors interested in a good potential for value growth with a well-balanced level of risk in both rising and falling markets. The subscription and redemption of fund units may occur at the Management Company or through one of Svenska Handelsbanken's branch offices on a daily basis, in accordance with the rules and instructions that may be obtained from the Management Company.

The fund's index and benchmark rate

The Management Company calculates the performance-based remuneration based on the fund's benchmark rate (refer to the *Fees* section). The remuneration is calculated on a daily basis through the use of the SHB Government Rate Index – 3m SEK, which is based on SSVX 3M.

Pursuant to new EU regulations, an index administrator must be approved and registered at ESMA. The index of the fund is provided by an administrator that has not yet been registered at ESMA. Updated information about how the administrator will be registered will be provided as soon as the registration has occurred; however, no later than in the Prospectus that is revised after May 2020.

The Management Company has developed a plan for those measures that shall be taken if the fund's index is no longer made available. In such an event, the Management Company shall use another index that is deemed to be suitable for the fund, given the fund's benchmark rate. In the event the fund's benchmark interest rate is no longer made available, the fund rules must be amended. Unit holders are protected from this type of change to the fund rules by the review conducted by the Financial Supervisory Authority as well as by being informed of the change by the Management Company (Chapter 4, §§ 9, 9a and 9b of the Swedish Investment Funds Act [2004:46]).

Handelsbanken Räntestrategi Plus - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.

Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.
Management Company's comments: -
- ☒ The fund manager takes sustainability into consideration.
Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.
Management Company's comments: -
Other
- ☐ Other inclusionary methods used by the fund.
Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Chemical and biological weapons
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Nuclear weapons
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Weapons and/or war materials
Management Company's comments: -

- ☒ Alcohol
Management Company's comments: -
- ☒ Tobacco
Management Company's comments: -
- ☒ Commercial gambling
Management Company's comments: -
- ☒ Pornography
Management Company's comments: -
- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes corporate bonds that finance production and/or distribution associated with the mining of fossil fuels. The fund takes a restrictive position to services related to these business operations. The fund also takes a restrictive position with regard to share issues in companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".
- ☒ Cannabis
Management Company's comments: -

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ The fund avoids investing in all companies identified as violating international norms.
Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: The Management Company conducts dialogues on its own to proactively impact how companies work with various sustainability issues. This can apply to underperformance within ESG or within the areas we have chosen to have a more in-depth focus, as well as with companies regarded as controversial. We also conduct dialogues with all companies considered as norm-breakers. In addition to these in-depth dialogues, we also conduct regular discussions with companies regarding sustainability issues to influence companies in a positive direction.
- ☒ Engagement in collaboration with other investors
Management Company's comments: Together with other investors, we conduct dialogues on specific sustainability matters through international collaborations and industry initiatives such as the UN and PRI.
- ☒ Engagement through external providers/consultants
Management Company's comments: Together with other investors, we participate in mutual dialogues with companies through our supplier ISS ESG. The basis for these dialogues is suspected or verified breaches of international norms and conventions and focus primarily on principle areas of the UNGC.

Handelsbanken Tillväxtmarknad Obligation

Investment focus and types of assets

The fund invests in interest-bearing transferable securities and money market instruments issued or guaranteed by states in emerging markets, municipalities, governmental or municipal authorities in such markets or by intergovernmental agencies in which one or several such states are members. Emerging markets refer primarily to Latin America, Asia, Africa and Eastern Europe, including the Balkans and Baltics. The average residual fixed duration of the fund's investments is between two and eight years.

The fund is a securities fund (UCITS) that may invest in the following types of assets:

- in interest-bearing transferable securities,
- in money market instruments,
- in derivative instruments,
- in fund units (to a total maximum of 10% of fund capital) and
- in an account at a credit institution.

A description of the fund's sustainability strategy is available above under the heading, *Funds that are not completely sustainability-oriented*.

Fund assets may be invested in interest-bearing financial instruments with a minimum rating of B- from S&P or a minimum of B3 from Moody's, with the restriction that the combined holdings in the fund may not have an average rating below BB- from S&P or Ba3 from Moody's.

The fund has received authorization from the Swedish Financial Supervisory Authority in accordance with Chapter 5, §8 of the Swedish Investment Funds Act. Bonds and other debt instruments invested by the fund under Chapter 5, §8 of the Swedish Investment Funds Act shall originate from a minimum of six different issues, and those derived from one and the same issue may not exceed 30% of the fund's value. Those issuers or guarantors that issue or guarantee debt instruments in which the fund invests more than 35% of the fund's value will be a state within the EEA, a municipality, or a government or municipal authority in a country within the EEA or an intergovernmental agency in which one or several states within the EEA are members.

The fund may invest in derivatives, including OTC derivatives, as part of the fund's investment strategy within those risks stated in the duration intervals. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund manager takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is JP Morgan GBI - EM diversified. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is a fixed income fund, whereby the fund manager takes active positions in the fixed income market for the purpose of generating higher returns than the fund's benchmark index. The fund management is based on an ongoing assessment of the financial and macroeconomic conditions and results in a strategic and tactical investment focus. If the fund manager believes market rates will be falling, a longer fixed interest period will be selected and conversely, a shorter fixed interest period will be chosen if market rates are expected to rise. The positions can also take advantage of the changes in the difference between market rates with various durations or between various issuers. The fund manager also makes an assessment of the currency risk in the investments. The fund invests in financial instruments irrespective of whether or not these are included in the benchmark index.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	15.15	-5.38	3.26	14.54	-6.76	10.98	-	-	-	-	-
Tracking Error 2 yrs., %	1.75	1.57	1.23	1.52	1.46	-	-	-	-	-	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The fund has taken the tracking error that is considered to be appropriate to attain the fund's active return target. In part, the fund may not invest in certain local markets, which automatically results in a tracking error. However, the fund chose not to invest in certain markets from a sustainability perspective, which resulted in a higher tracking error during the year. In addition, volatility was high in certain markets during the year where the fund had active positions and resulted in a slightly higher tracking error.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 3% and 4% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A1 EUR	A1 NOK	A9 SEK	A9 EUR	A9 NOK	A10 SEK	A10 EUR	A10 NOK	B1 SEK	B1 EUR
Fee %	1.1	1.1	1.1	0.55	0.55	0.55	0.2	0.2	0.2	1.1	1.1

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

An investment in an equity fund is characterized by moderately high risk. An investment in fixed income securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the fund's returns. A fund that invests in interest-bearing instruments with a long residual fixed interest duration has a higher interest rate risk than a fund that invests in interest-bearing instruments with a shorter residual fixed interest duration. The average residual fixed interest duration over time for holdings in the fund can vary significantly over time. Fund investments are made in a limited number of issuers and are concentrated geographically to fixed income securities issued by states in Asia, the Middle East, Latin America, Africa and Eastern Europe. As a result, the risk in the fund is higher than an investment in a diversified global fund that distributes its investments across several regions. Given that the fund's investments are made in foreign equities denominated in another currency other than the fund's base currency, an investment in the fund is associated with currency risk. Given that the fund consists of different share classes, the

changes in exchange rates can result in a differentiation in risk classifications between different share classes depending on the type of currency in which the share class is traded. An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by states with a lower credit quality increases. Fund investments can include assets with higher credit risk, so-called high yield. The fund's liquidity risk is deemed to be moderately high due to the fund's size in relation to the size or turnover of the markets and securities in which the fund invests. This can impact the fund's ability to complete the purchase and sale of securities under stressful market conditions. Investments in emerging markets may be subject to increased exposure for operational risks such as the risk for unforeseen political decisions, shortcomings in the financial infrastructure or weaknesses in the securities regulations of a country or region. The operational risks can negatively impact the fund's performance and value if the risks materialize. The fund may invest in derivatives as part of its investment focus to increase returns in the fund or to create leverage. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Target group of the fund

The fund is suitable for those interested in taking some risk to obtain a higher return within the context of fixed income investments. The fund is most appropriate for an investor who has an investment outlook of two years or more.

Handelsbanken Tillväxtmarknad Obligation - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.

Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis. As a result of the fund's investment focus, the fund does not have the option of excluding companies involved in certain sectors or to use shareholder influence in the sustainability issues of the companies.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☐ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.

The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.

Management Company's comments: -

- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.

Management Company's comments: The fund manager uses an ESG model which highlights the sustainability risks at a country level. The results of this analysis are a contributing factor to the fund's positions.

Other

- ☐ Other inclusionary methods used by the fund.

Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Chemical and biological weapons
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Nuclear weapons
Management Company's comments: 0%, refers to the fund's investments in corporate bonds.
- ☒ Weapons and/or war materials
Management Company's comments: -
- ☒ Alcohol
Management Company's comments: -
- ☒ Tobacco
Management Company's comments: -
- ☒ Commercial gambling
Management Company's comments: -
- ☒ Pornography
Management Company's comments: -
- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes corporate bonds that finance production and/or distribution associated with mining of fossil fuels. The fund takes a restrictive position to services related to these operations. The fund also takes a restrictive position with regard to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".
- ☒ Cannabis
Management Company's comments: -

Other: Given that the fund's investment focus does not permit investments in bonds issued by companies, the fund does not have any investments with exposure to the products and services mentioned above.

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ The fund avoids investing in all companies identified as violating international norms.
Management Company's comments: -

FUND OF FUNDS

Handelsbanken Aktiv 30

Investment focus and types of assets

The fund is an actively managed mixed fund that invests without limitations to the market, region, sector, or company's size (see further below). The fund's objective is to attain returns over the long-term that exceed the returns of the underlying market, which is defined as the benchmark index. Investments may be made within Handelsbanken's funds as well as in other funds of selected management companies. The fund's base currency is Norwegian crowns.

The fund is a securities fund (UCITS) that may invest in the following types of assets:

- in transferable securities,
- in money market instruments,
- in derivative instruments,
- in fund units and
- in an account at a credit institution.

A description of the fund's sustainability strategy is available above under the heading, *Funds that are not completely sustainability-oriented*.

The investment focus means that a substantial portion of the fund's assets are invested in units of other funds, whereby the fund is a so-called fund of funds. Refer also to the Prospectus's general section under *Specific information on fund of funds*.

15 – 45% of the fund's value shall be invested in equity funds or other equity-related financial instruments or 40 – 80% in fixed income funds or other fixed income related financial instruments and 0 – 20% in funds and other financial instruments with alternative exposure. Alternative exposure refers to exposure through funds or other permitted asset classes that directly or indirectly permit commodities, real estate and exposures other than equities or interest rates for the permitted exposure of a securities fund, with the intent of having diversified characteristics in the fund. Fund management is adjusted within each interval based on the prevailing market conditions.

The fund is an actively-managed mixed fund. The starting point for the active risk-taking in the fund is the fund's benchmark index. The fund's benchmark index is a compilation of equity exposures to the Nordic and global equity markets, as well as fixed income exposure to the Norwegian fixed income market. Given that the fund is actively-managed, the geographic allocation will vary over time. Thus, equity, fixed income and alternative investments will be made without limitations to the market, region, sector or company's size.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus.

The underlying assets to derivative instruments permitted constitute or are related to

- such assets as stated in Chapter 5, § 1, Paragraph 2, first sentence of the Swedish Investment Funds Act,
- a financial index,
- interest rates,
- exchange rates, or
- foreign currencies.

The fund may use such techniques and instruments as designated in Chapter 25, §21 of the Financial Supervisory Authority's regulations (FFFS 2013:9) for securities funds to increase returns and create leveraging in the fund.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund management team takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is a composite index: Solactive ISS ESG Screened Global Markets Index 15.00%, SIX SRI Nordic 200 Net Index 6.0%, Oslo Stock Exchange Mutual Fund Index 9.0%, Solactive NOK Fixed Duration 5 years Government Bonds & Bills Index 42.0% and Solactive NOK Fixed Duration 0.25 years Government Bonds & Bills Index 28.0%. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is managed based on an investment process that includes the analysis of markets, asset classes and products in which the fund invests. The investment process means that investments are primarily made in funds with exposure to equities, fixed income and alternative strategies. The distribution of exposure is dependent upon the fund management team's ongoing analysis of the market conditions with regard to the economy, valuations and liquidity. Consideration is also taken to developments in different regions. For example, when the fund management team expects the equity market to rise, investments in equities will increase and will decrease in fixed income funds. Exposure to the equity markets, fixed income markets or alternative investments increase or decrease within the investment interval applicable to the fund's investments. The team also analyses and selects the incoming funds based on the strategy, sustainability and liquidity, among others. The fund also uses various derivatives in its strategy to attain the desired level of exposure and risk.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	11.54	0.97	2.67	-	-	-	-	-	-	-	-
Tracking Error 2 yrs., %	0.94	0.86	-	-	-	-	-	-	-	-	-

The information refers to the A1 NOK share class (the differences in tracking error between the classes are insignificant).

The tracking error in the past year has been in line with previous years. In general, the fund had exposure to equities during the year that was lower than its benchmark index, however, the fund had a higher risk than its benchmark index in its fixed income investments primarily through credit exposures and emerging market bonds. Overall, the fund had a slightly lower risk than its benchmark index. This, together with a generally low realised volatility (risk) in many markets where the fund invests, contributed to a relatively low active realised risk in the fund.

The fund changed its index in 2021, thus the historical return before that should be compared to the previous index.

Share classes and fees

A description of the various unit classes is provided above under *Share classes – Nomenclature, conditions, etc.*

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 NOK	A9 NOK	A10 NOK	A14 NOK
Fee %	0.9	0.45	0.3	0,59

For charges imposed in the underlying funds, refer to the section *General information on fees*.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

The fund is a mixed fund that normally implies an investment with low risk. The risk in the fund is due to the fund's allocation between the equity, fixed income and alternative investment asset classes. An investment in equities, equity funds and alternative investments can be associated with high risk and can fluctuate significantly over time. An investment in interest-bearing securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the fund's returns. A fund that invests in interest-bearing instruments with a long residual fixed interest duration has a higher interest rate risk than a fund that invests in interest-bearing instruments with a shorter residual fixed interest duration. The fixed interest duration on holdings in the fund can vary significantly over time. The fund may make concentrated investments with regard to regions and sectors. This means that the risk in the fund can be higher than an investment in a diversified global fund that allocates its investments across several regions or sectors. Given that the fund's investments are made in foreign equities denominated in another currency other than the fund's base currency, an investment in the fund is associated with currency risk. An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by companies or states with a low credit quality increases. The fund may invest in derivatives as part of its investment focus to increase returns in the fund or to create leverage. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Target group of the fund

The fund is suitable for investors interested in obtaining a well-balanced level of risk in a simple manner by investing in a number of equity-, fixed income and alternative funds as well as in other financial instruments. The fund is most appropriate for an investor who has an investment horizon of 2 years or more.

Handelsbanken Aktiv 30 - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.

Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis. The fund invests primarily in other funds. In the exceptional circumstances when the fund has directly-owned equity holdings, the Management Company uses its investor influence in accordance with the Policy for shareholder engagement and responsible investments. Engagement efforts are exercised with each fund management company for investments external to the Group to ensure adherence to our sustainability policy and guidelines.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.

Management Company's comments: -

- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.

Management Company's comments: -

Other

- ☐ Other inclusionary methods used by the fund.

Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%.
- ☒ Chemical and biological weapons
Management Company's comments: 0%.
- ☒ Nuclear weapons
Management Company's comments: 0%
- ☒ Coal
Management Company's comments: A maximum of 5% of turnover from coal mining, a maximum of 30% of turnover from coal power energy.

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ Companies in which the fund detects an unwillingness to change or where the fund believes that the companies are unlikely to address the problems within an acceptable amount of time will be excluded for investment purposes.

Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: Engagement efforts are exercised with each fund management company to ensure adherence to our sustainability policy and guidelines.
- ☒ Voting at Annual General Meetings
Management Company's comments: To the limited extent that the fund has directly-held equity holdings, the Management Company uses its investor influence in accordance with what is stated in the Management Company's Policy for shareholder engagement and responsible investments.

Handelsbanken Aktiv 50

Investment focus and types of assets

The fund is a mixed fund that invests without limitations to the market, region, sector or company's size (see further below). The fund's objective is to attain returns over the long-term that exceed the returns of the underlying market, which is defined as the benchmark index. Investments may be made within Handelsbanken's funds as well as in other funds of selected management companies. The fund's base currency is Norwegian crowns.

The fund is a securities fund (UCITS) that may invest in the following types of assets:

- in transferable securities,
- in money market instruments,
- in derivative instruments,
- in fund units and
- in an account at a credit institution.

A description of the fund's sustainability strategy is available above under the heading, *Funds that are not completely sustainability-oriented*.

The investment focus means that a substantial portion of the fund's assets are invested in units of other funds, whereby the fund is a so-called fund of funds. Refer also to the Prospectus's general section under *Specific information on fund of funds*.

30 – 70% of the fund's value shall be invested in equity funds or other equity-related financial instruments or 20 – 60% in fixed income funds or other fixed income related financial instruments and 0 – 20% in funds and other financial instruments with alternative exposure. Alternative exposure refers to exposure through funds or other permitted asset classes that directly or indirectly permit commodities, real estate and exposures other than equities or interest rates for the permitted exposure of a securities fund, with the intent of having diversified characteristics in the fund. Fund management is adjusted within each interval based on the prevailing market conditions.

The fund is an actively-managed mixed fund. The starting point for the active risk-taking in the fund is the fund's benchmark index. The fund's benchmark index is a compilation of equity exposures to the Nordic and global equity markets, as well as fixed income exposure to the Norwegian fixed income market. Given that the fund is actively-managed, the geographic allocation will vary over time. Thus, equity, fixed income and alternative investments will be made without limitations to the market, region, sector or company's size.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus.

The underlying assets to derivative instruments permitted constitute or are related to

- such assets as stated in Chapter 5, § 1, Paragraph 2, first sentence of the Swedish Investment Funds Act,
- a financial index,
- interest rates,
- exchange rates, or
- foreign currencies.

The fund may use such techniques and instruments as designated in Chapter 25, §21 of the Financial Supervisory Authority's regulations (FFFS 2013:9) for securities funds to increase returns and create leveraging in the fund.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund management team takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is a composite

index: Solactive ISS ESG Screened Global Markets Index 25.00%, SIX SRI Nordic 200 Net Index 10.0%, Oslo Stock Exchange Mutual Fund Index 15.0%, Solactive NOK Fixed Duration 5 years Government Bonds & Bills Index 28.0% and Solactive NOK Fixed Duration 0.25 years Government Bonds & Bills Index 22.0%. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is managed based on an investment process that includes the analysis of markets, asset classes and products in which the fund invests. The investment process means that investments are primarily made in funds with exposure to equities, fixed income and alternative strategies. The distribution of exposure is dependent upon the fund management team's ongoing analysis of the market conditions with regard to the economy, valuations and liquidity. Consideration is also taken to developments in different regions. For example, when the fund management team expects the equity market to rise, investments in equities will increase and will decrease in fixed income funds. Exposure to the equity markets, fixed income markets or alternative investments increase or decrease within the investment interval applicable to the fund's investments. The team also analyses and selects the incoming funds based on the strategy, sustainability and liquidity, among others. The fund also uses various derivatives in its strategy to attain the desired level of exposure and risk.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	15.69	-0.50	5.96	-	-	-	-	-	-	-	-
Tracking Error 2 yrs., %	0.93	1.04	-	-	-	-	-	-	-	-	-

The information refers to the A1 NOK share class (the differences in tracking error between the classes are insignificant).

The tracking error in the past year has been in line with previous years. In general, the fund had exposure to equities during the year that was lower than its benchmark index, however, the fund had a higher risk than its benchmark index in its fixed income investments primarily through credit exposures and emerging market bonds. Overall, the fund had a slightly lower risk than its benchmark index. This, together with a generally low realised volatility (risk) in many markets where the fund invests, contributed to a relatively low active realised risk in the fund.

The fund changed its index in 2021, thus the historical return before that should be compared to the previous index.

Share classes and fees

A description of the various unit classes is provided above under *Share classes – Nomenclature, conditions, etc.*

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 NOK	A9 NOK	A10 NOK	A14 NOK
Fee %	1.1	0.55	0.4	0.67

For charges imposed in the underlying funds, refer to the section *General information on fees*.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a

description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

The fund is a mixed fund that normally implies an investment with moderately high risk. The risk in the fund is due to the fund's allocation between the equity, fixed income and alternative investment asset classes. An investment in equities, equity funds and alternative investments can be associated with high risk and can fluctuate significantly over time. An investment in interest-bearing securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the fund's returns. A fund that invests in interest-bearing instruments with a long residual fixed interest duration has a higher interest rate risk than a fund that invests in interest-bearing instruments with a shorter residual fixed interest duration. The fixed interest duration on holdings in the fund can vary significantly over time. The fund may make concentrated investments with regard to regions and sectors. This means that the risk in the fund can be higher than an investment in a diversified global fund that allocates its investments across several regions or sectors. Given that the fund's investments are made in foreign equities denominated in another currency other than the fund's base currency, an investment in the fund is associated with currency risk. An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by companies or states with a low credit quality increases. The fund may invest in derivatives as part of its investment focus to increase returns in the fund or to create leverage. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Target group of the fund

The fund is suitable for investors interested in obtaining a well-balanced level of risk in a simple manner by investing in a number of equity-, fixed income and alternative funds as well as in other financial instruments. The fund is most appropriate for an investor who has an investment horizon of 3 years or more.

Handelsbanken Aktiv 50 - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.

Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis. The fund invests primarily in other funds. In the exceptional circumstances when the fund has directly-owned equity holdings, the Management Company uses its investor influence in accordance with the Policy for shareholder engagement and responsible investments. Engagement efforts are exercised with each fund management company for investments external to the Group to ensure adherence to our sustainability policy and guidelines.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.
Management Company's comments: -
- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.
Management Company's comments: - Other
- ☐ Other inclusionary methods used by the fund.
Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%.
- ☒ Chemical and biological weapons
Management Company's comments: 0%.
- ☒ Nuclear weapons
Management Company's comments: 0%.
- ☒ Coal
Management Company's comments: A maximum of 5% of turnover from coal mining, a maximum of 30% of turnover from coal power energy.

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ Companies in which the fund detects an unwillingness to change or where the fund believes that the companies are unlikely to address the problems within an acceptable amount of time will be excluded for investment purposes.
Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: Engagement efforts are exercised with each fund management company to ensure adherence to our sustainability policy and guidelines.
- ☒ Voting at Annual General Meetings
Management Company's comments: To the limited extent that the fund has directly-held equity holdings, the Management Company uses its investor influence in accordance with what is stated in the Management Company's Policy for shareholder engagement and responsible investments.

Handelsbanken Aktiv 70

Investment focus and types of assets

The fund is a mixed fund that invests without limitations to the market, region, sector or company's size (see further below). The fund's objective is to attain returns over the long-term that exceed the returns of the underlying market, which is defined as the benchmark index. Investments may be made within Handelsbanken's funds as well as in other funds of selected management companies. The fund's base currency is Norwegian crowns.

The fund is a securities fund (UCITS) that may invest in the following types of assets:

- in transferable securities,
- in money market instruments,
- in derivative instruments,
- in fund units and
- in an account at a credit institution.

A description of the fund's sustainability strategy is available above under the heading, *Funds that are not completely sustainability-oriented*.

The investment focus means that a substantial portion of the fund's assets are invested in units of other funds, whereby the fund is a so-called fund of funds. Refer also to the Prospectus's general section under *Specific information on fund of funds*.

50 – 90% of the fund's value shall be invested in equity funds or other equity-related financial instruments or 0 – 40% in fixed income funds or other fixed income related financial instruments and 0 – 20% in funds and other financial instruments with alternative exposure. Alternative exposure refers to exposure through funds or other permitted asset classes that directly or indirectly permit commodities, real estate and exposures other than equities or interest rates for the permitted exposure of a securities fund, with the intent of having diversified characteristics in the fund. Fund management is adjusted within each interval based on the prevailing market conditions.

The fund is an actively-managed mixed fund. The starting point for the active risk-taking in the fund is the fund's benchmark index. The fund's benchmark index is a compilation of equity exposures to the Nordic and global equity markets, as well as fixed income exposure to the Norwegian fixed income market. Given that the fund is actively-managed, the geographic allocation will vary over time. Thus, equity, fixed income and alternative investments will be made without limitations to the market, region, sector or company's size.

The fund may invest in derivative instruments, including OTC derivatives, as part of the investment focus of the fund.

The underlying assets to derivative instruments permitted constitute or are related to

- such assets as stated in Chapter 5, § 1, Paragraph 2, first sentence of the Swedish Investment Funds Act,
- a financial index,
- interest rates,
- exchange rates, or
- foreign currencies.

The fund may use such techniques and instruments as designated in Chapter 25, §21 of the Financial Supervisory Authority's regulations (FFFS 2013:9) for securities funds to increase returns and create leveraging in the fund.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund management team takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is a composite

index: Solactive ISS ESG Screened Global Markets Index 35.00%, SIX SRI Nordic 200 Net Index 14.0%, Oslo Stock Exchange Mutual Fund Index 21.0%, Solactive NOK Fixed Duration 5 years Government Bonds & Bills Index 14.0% and Solactive NOK Fixed Duration 0.25 years Government Bonds & Bills Index 16.0%. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is managed based on an investment process that includes the analysis of markets, asset classes and products in which the fund invests. The investment process means that investments are primarily made in funds with exposure to equities, fixed income and alternative strategies. The distribution of exposure is dependent upon the fund management team's ongoing analysis of the market conditions with regard to the economy, valuations and liquidity. Consideration is also taken to developments in different regions. For example, when the fund management team expects the equity market to rise, investments in equities will increase and will decrease in fixed income funds. Exposure to the equity markets, fixed income markets or alternative investments increase or decrease within the investment interval applicable to the fund's investments. The team also analyses and selects the incoming funds based on the strategy, sustainability and liquidity, among others. The fund also uses various derivatives in its strategy to attain the desired level of exposure and risk.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	19.85	-2.15	9.05	-	-	-	-	-	-	-	-
Tracking Error 2 yrs., %	1.19	1.34	-	-	-	-	-	-	-	-	-

The information refers to the A1 NOK share class (the differences in tracking error between the classes are insignificant).

The tracking error in the past year has been in line with previous years. In general, the fund had exposure to equities during the year that was lower than its benchmark index, however, the fund had a higher risk than its benchmark index in its fixed income investments primarily through credit exposures and emerging market bonds. Overall, the fund had a slightly lower risk than its benchmark index. This, together with a generally low realised volatility (risk) in many markets where the fund invests, contributed to a relatively low active realised risk in the fund.

The fund changed its index in 2021, thus the historical return before that should be compared to the previous index.

Share classes and fees

A description of the various unit classes is provided above under *Share classes – Nomenclature, conditions, etc.*

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 NOK	A9 NOK	A10 NOK	A14 NOK
Fee %	1.3	0.65	0.45	0.76

For charges imposed in the underlying funds, refer to the section *General information on fees*.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a

description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

The fund is a mixed fund that normally implies an investment with moderately high risk. The risk in the fund is due to the fund's allocation between the equity, fixed income and alternative investment asset classes. An investment in equities, equity funds and alternative investments can be associated with high risk and can fluctuate significantly over time. An investment in interest-bearing securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the fund's returns. A fund that invests in interest-bearing instruments with a long residual fixed interest duration has a higher interest rate risk than a fund that invests in interest-bearing instruments with a shorter residual fixed interest duration. The fixed interest duration on holdings in the fund can vary significantly over time. The fund may make concentrated investments with regard to regions and sectors. This means that the risk in the fund can be higher than an investment in a diversified global fund that allocates its investments across several regions or sectors. Given that the fund's investments are made in foreign equities denominated in another currency other than the fund's base currency, an investment in the fund is associated with currency risk. An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by companies or states with a low credit quality increases. The fund may invest in derivatives as part of its investment focus to increase returns in the fund or to create leverage. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Target group of the fund

The fund is suitable for investors interested in obtaining a well-balanced level of risk in a simple manner by investing in a number of equity-, fixed income and alternative funds as well as in other financial instruments. The fund is most appropriate for an investor who has an investment horizon of 5 years or more.

Handelsbanken Aktiv 70 - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.

Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis. The fund invests primarily in other funds. In the exceptional circumstances when the fund has directly-owned equity holdings, the Management Company uses its investor influence in accordance with the Policy for shareholder engagement and responsible investments. Engagement efforts are exercised with each fund management company for investments external to the Group to ensure adherence to our sustainability policy and guidelines.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.

The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.

Management Company's comments:

- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.

Management Company's comments:

Other

- ☐ Other inclusionary methods used by the fund.

Management Company's comments:

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%.
- ☒ Chemical and biological weapons
Management Company's comments: 0%.
- ☒ Nuclear weapons
Management Company's comments: 0%.
- ☒ Coal
Management Company's comments: A maximum of 5% of turnover from coal mining, a maximum of 30% of turnover from coal power energy.

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ Companies in which the fund detects an unwillingness to change or where the fund believes that the companies are unlikely to address the problems within an acceptable amount of time will be excluded for investment purposes.
Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: Engagement efforts are exercised with each fund management company to ensure adherence to our sustainability policy and guidelines.
- ☒ Voting at Annual General Meetings
Management Company's comments: To the limited extent that the fund has directly-held equity holdings, the Management Company uses its investor influence in accordance with what is stated in the Management Company's Policy for shareholder engagement and responsible investments.

Handelsbanken Aktiv 100

Investment focus and types of assets

The fund invest without limitations to the market, region, sector or company's size (see further below). The fund's objective is to attain returns over the long-term that exceed the returns of the underlying market, which is defined as the benchmark index. The fund's base currency is Norwegian crowns.

The fund invests in Norwegian, Nordic and global equity funds within Handelsbanken's funds as well as in other funds of selected management companies. Depending upon the countries and regions in which we would like to invest, we select the funds we believe have the best outlooks based on fund performance and the investment process.

The fund is a securities fund (UCITS) that may invest in the following types of assets:

- in transferable securities,
- in money market instruments,
- in derivative instruments,
- in fund units and
- in an account at a credit institution.

A description of the fund's sustainability strategy is available above under the heading, *Funds that are not completely sustainability-oriented*.

The fund is actively-managed. The starting point for the active risk-taking in the fund is the fund's benchmark index. The fund's benchmark index is a compilation of equity exposures to the Nordic and global equity markets, as well as fixed income exposure to the Norwegian fixed income market. Given that the fund is actively-managed, the geographic allocation will vary over time. Thus, equity, fixed income and alternative investments will be made without limitations to the market, region, sector or company's size.

The investment focus means that a substantial portion of the fund's assets are invested in units of other funds, whereby the fund is a so-called fund of funds. Refer also to the Prospectus's general section under *Specific information on fund of funds*.

A minimum of 95% of the fund's value shall be invested in equity funds or other equity-related financial instruments.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus.

The underlying assets to derivative instruments permitted constitute or are related to

- such assets as stated in Chapter 5, § 1, Paragraph 2, first sentence of the Swedish Investment Funds Act,
- a financial index,
- interest rates,
- exchange rates, or
- foreign currencies.

The fund may use such techniques and instruments as designated in Chapter 25, §21 of the Financial Supervisory Authority's regulations (FFFS 2013:9) for securities funds to increase returns and create leveraging in the fund.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund management team takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is a composite

index: 50.0% Solactive ISS ESG Screened Global Markets Index NTR, 20.0% SIX SRI Nordic 200 Net Index and 30.0% Oslo Stock Exchange Mutual Fund Index. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is managed based on an investment process that includes the analysis of markets, asset classes and products in which the fund invests. The investment process means that investments are made in funds with exposure to primarily equities. The distribution of exposure is dependent upon the fund management team's ongoing analysis of the market conditions with regard to the economy, valuations and liquidity. Consideration is also taken to developments in different regions. For example, when the fund management team expects the European equity market to outperform other regions, the fund manager will increase investments in funds focusing on European equities. The team also analyses and selects the incoming funds based on the strategy, sustainability and liquidity, among others. The fund also uses various derivatives in its strategy to attain the desired level of exposure and risk.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	27.84	-4.24	12.89	-	-	-	-	-	-	-	-
Tracking Error 2 yrs., %	1.61	1.72	-	-	-	-	-	-	-	-	-

The information refers to the A1 NOK share class (the differences in tracking error between the classes are insignificant).

The tracking error in the past year has been in line with previous years. In general, the fund had exposure to equities during the year that was lower than its benchmark index, however, the fund had a higher risk than its benchmark index in its fixed income investments primarily through credit exposures and emerging market bonds. Overall, the fund had a slightly lower risk than its benchmark index. This, together with a generally low realised volatility (risk) in many markets where the fund invests, contributed to a relatively low active realised risk in the fund.

Share classes and fees

A description of the various unit classes is provided above under *Share classes – Nomenclature, conditions, etc.*

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 NOK	A9 NOK	A10 NOK	A14 NOK
Fee %	1.5	0.75	0.5	0.84

For charges imposed in the underlying funds, refer to the section *General information on fees*.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

The fund is a mixed fund that normally implies an investment with moderately high risk. The risk in the fund is due to the fund's allocation between the equity, fixed income and alternative investment asset classes. An investment in equities, equity funds and alternative investments can be associated with high risk and can fluctuate significantly over time. An investment in interest-bearing securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the fund's returns. A fund that invests in interest-bearing instruments with a long residual maturity has a higher interest rate risk than a fund that invests in interest-bearing instruments with a shorter residual maturity. The duration on holdings in the fund can vary significantly over time. The fund may make concentrated investments with regard to regions and sectors. This means that the risk in the fund can be higher than an investment in a diversified global fund that allocates its investments across several regions or sectors. Given that the fund's investments are made in foreign equities denominated in another currency other than the fund's base currency, an investment in the fund is associated with currency risk. An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by companies or states with a low credit quality increases. The fund may invest in derivatives as part of its investment focus to increase returns in the fund or to create leverage. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Target group of the fund

The fund is suitable for the investor who would to easily obtain a broad equity exposure. The fund is most appropriate for an investor who has an investment horizon of 5 years or more.

Handelsbanken Aktiv 100 - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.

Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis. The fund invests primarily in other funds. In the exceptional circumstances when the fund has directly-owned equity holdings, the Management Company uses its investor influence in accordance with the Policy for shareholder engagement and responsible investments. Engagement efforts are exercised with each fund management company for investments external to the Group to ensure adherence to our sustainability policy and guidelines.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.

The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.

Management Company's comments: -

- ☒ The fund manager takes sustainability into consideration.

Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.

Management Company's comments: -

Other

- ☐ Other inclusionary methods used by the fund.

Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- ☒ Cluster bombs, personnel mines
Management Company's comments: 0%.
- ☒ Chemical and biological weapons
Management Company's comments: 0%.
- ☒ Nuclear weapons
Management Company's comments: 0%.
- ☒ Coal
Management Company's comments: A maximum of 5% of turnover from coal mining, a maximum of 30% of turnover from coal power energy.

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

Companies in which the fund detects an unwillingness to change or where the fund believes that the companies are unlikely to address the problems within an acceptable amount of time will be excluded for investment purposes.

Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: Engagement efforts are exercised with each fund management company to ensure adherence to our sustainability policy and guidelines.

- ☒ Voting at Annual General Meetings
Management Company's comments: To the limited extent that the fund has directly-held equity holdings, the Management Company uses its investor influence in accordance with what is stated in the Management Company's Policy for shareholder engagement and responsible investments.

Handelsbanken Flexibel Ränta

Investment focus and types of assets

The fund is a mixed fund that invests primarily in fixed income funds with exposure to Sweden and the rest of the world. Investments may be made within Handelsbanken's funds as well as in other funds of selected management companies.

Fixed income funds may invest in fixed income securities in SEK as well as foreign currencies and are issued by states, companies and mortgage institutions. The fund's investments may be highly concentrated on one region. In turn, the fund may invest in fixed income securities in emerging markets and/or in fixed income securities in which the issuer has a credit rating below BBB (Investment grade) according to Standard & Poor's or Baa3 according to Moody's rating scale. The fund may trade with derivative instruments to decrease or increase the currency risk for investments in a foreign currency. Derivatives may also be used to decrease and increase duration in the fund.

The fund is a securities fund (UCITS) that may invest in the following types of assets:

- in units of fixed income funds (securities funds and corresponding foreign collective investment schemes, special funds and alternative investment funds (AIFs) that meet the conditions stated in Chapter 5, §15, first three paragraphs in the Swedish Investment Funds Act),
- in interest-bearing transferable securities (maximum of 20% of the fund's value),
- in money market instruments,
- in derivative instruments and
- in an account at a credit institution.

The investment focus means that a substantial portion of the fund's assets are invested in units of other funds, whereby the fund is a so-called fund of funds. Refer also to the Prospectus's general section under *Specific information on fund of funds*.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

Fund assets may be invested in derivative instruments, including OTC derivatives, as part of the fund's investment focus. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund management team takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is a composite index: 37.0% OMRX Treasury Bill Index, 19.0% HMNI Swe All Gov DurConst 6Y, 14.0% Solactive SEK Short IG Credit Index, 10.0% JP Morgan EM GBI Diversified Index, 9.0% Solactive Eurozone Government Bond Index TR, 6.0% Solactive European 3 M Internbank Money Market Index and 5.0% OMRX Real. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is managed based on an investment process that includes the analysis of markets, asset classes and products in which the fund invests. The investment process means that investments are made in funds with exposure to fixed income. The distribution of exposure is dependent upon the fund management team's ongoing analysis of the market conditions with regard to the economy, valuations and liquidity. Consideration is also taken to developments in different regions. For example, when the fund management team expects interest rate levels to rise, the team will increase investments in fixed income funds with short-term interest rate risk and decrease investments in fixed income funds with long-term interest rate risk. The team also analyses and selects the incoming

funds based on the strategy, sustainability and liquidity, among others. The fund also uses various derivatives in its strategy to attain the desired level of exposure and risk.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	3.95	0.65	1.53	3.87	-1.17	-	-	-	-	-	-
Tracking Error 2 yrs., %	0.85	0.50	0.92	1.22	-	-	-	-	-	-	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The tracking error in the past year has been in line with previous years. The fund had a higher risk than its benchmark index in its fixed income investments during the year primarily through credit exposures and emerging market bonds. The interest rate risk in Swedish interest rates was shorter during the year than the benchmark index. This, together with a generally low realised volatility (risk) in many markets where the fund invests, contributed to a relatively low active realised risk in the fund.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 2% and 3% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A8 SEK	A9 SEK	A10 SEK	B1 SEK	B8 SEK
Fee %	0.6	0.45	0.3	0.2	0.6	0.45

For charges imposed in the underlying funds, refer to the section *General information on fees*.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

An investment in the fund is characterized by low risk. An investment in fixed income securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the fund's returns. A fund that invests in interest-bearing instruments with a long residual fixed interest duration has a higher interest rate risk than a fund that invests in interest-bearing instruments with a shorter residual fixed interest duration. The fixed interest duration in the holdings of the fund can vary significantly over time.

The fund may concentrate its investments by region and sector. This means that the risk in the fund can be higher than an investment in a diversified global fund that allocates its investments across several regions or sectors. Given that the fund's investments are made in foreign equities denominated in another currency other than the fund's base currency, an investment in the fund is associated with currency risk.

An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by companies or states with a low credit quality increases. Fund investments can include assets with higher credit risk, so-called high yield.

The fund may invest in derivatives as part of its investment focus to increase returns in the fund. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Target group of the fund

The fund is suitable for those interested in savings or investing at low risk. The fund is most appropriate for investors who have an investment horizon of at least 2 years.

Handelsbanken Flexibel Ränta - Sustainability information

- ☒ Sustainability dimensions are taken into consideration in the management of the fund.
- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.
Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis. The fund invests primarily in other funds. In the exceptional circumstances when the fund has directly-owned equity holdings, the Management Company uses its investor influence in accordance with the Policy for shareholder engagement and responsible investments. Engagement efforts are exercised with each fund management company for investments external to the Group to ensure adherence to our sustainability policy and guidelines.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.
Management Company's comments: -
- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.
Management Company's comments: Given that the fund invests primarily in other funds, sustainability dimensions are taken into consideration in the analysis of the funds. Other
- ☐ Other inclusionary methods used by the fund.
Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- Cluster bombs, personnel mines
Management Company's comments: 0%.
- ☒ Chemical and biological weapons
Management Company's comments: 0%.
- ☒ Nuclear weapons
Management Company's comments: 0%.
- ☒ Weapons and/or war materials
Management Company's comments: -
- ☒ Alcohol
Management Company's comments: -
- ☒ Tobacco
Management Company's comments: -
- ☒ Commercial gambling
Management Company's comments: -
- ☒ Pornography
Management Company's comments: -
- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes companies with operations within production and/or distribution associated with mining of fossil fuels. The fund takes a restrictive position to services related to these operations. The fund also takes a restrictive position with regard to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".
- ☒ Cannabis
Management Company's comments: -

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ *The fund avoids investing in all companies identified as violating international norms.*
Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: Engagement efforts are exercised with each fund management company to ensure adherence to our shareholder engagement and responsible investment policy.
- ☒ Voting at Annual General Meetings
Management Company's comments: To the limited extent that the fund has directly-held equity holdings, the Management Company uses its investor influence in accordance with what is stated in the Management Company's Policy for shareholder engagement and responsible investments.

Handelsbanken Kapitalförvaltning 25

Investment focus and types of assets

The fund is a mixed fund that invests globally without being limited to a specific sector or geographic area. Investments may be made within Handelsbanken's funds as well as in other funds of selected management companies. The fund's base currency is EUR.

The fund is a securities fund (UCITS) that may invest in the following types of assets:

- in transferable securities,
- in money market instruments,
- in derivative instruments,
- in fund units and
- in an account at a credit institution.

The investment focus means that a substantial portion of the fund's assets are invested in units of other funds, whereby the fund is a so-called fund of funds. Refer also to the Prospectus's general section under *Specific information on fund of funds*.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

5 – 45% of the fund's value shall be invested in equity funds or other equity-related financial instruments, 45% – 85% in fixed income funds or other fixed income related financial instruments and 0% – 20% in funds and other financial instruments with alternative exposure. Alternative exposure refers to exposure through funds or other permitted asset classes that directly or indirectly permit commodities, real estate and exposures other than equities or interest rates for the permitted exposure of a securities fund, with the intent of having diversified characteristics in the fund. Fund management is adjusted within each interval based on the prevailing market conditions. The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus.

Underlying assets to derivative instruments may constitute or be related to

- such assets as referred to in Chapter 5, §1, second paragraph in the Swedish Investment Funds Act,
- a financial index,
- interest rates,
- exchange rates, or
- foreign currencies.

The fund may use such techniques and instruments as designated in Chapter 25, §21 of the Financial Supervisory Authority's regulations (FFFS 2013:9) for securities funds to increase returns and create leveraging in the fund.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund management team takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is a composite index: 12.5% Solactive ISS ESG Screened Global Markets Index, 12.5% SIX SRI Nordic 200 Net Index, 35% Solactive 3 Month EURIBOR Index and 40% Solactive Eurozone Government Bond Index. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is managed based on an investment process that includes the analysis of markets, asset classes and products in which the fund invests. The investment process means that investments are primarily made in funds with exposure to equities, fixed income and alternative strategies. The

distribution of exposure is dependent upon the fund management team's ongoing analysis of the market conditions with regard to the economy, valuations and liquidity. Consideration is also taken to developments in different regions. For example, when the fund management team expects the equity market to rise, investments in equities will increase and will decrease in fixed income funds. Exposure to the equity markets, fixed income markets or alternative investments increase or decrease within the investment interval applicable to the fund's investments. The team also analyses and selects the incoming funds based on the strategy, sustainability and liquidity, among others. The fund also uses various derivatives in its strategy to attain the desired level of exposure and risk.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	11.52	0.77	6.74	-	-	-	-	-	-	-	-
Tracking Error 2 yrs., %	1.09	1.02	-	-	-	-	-	-	-	-	-

The information refers to the A1 EUR share class (the differences in tracking error between the classes are insignificant).

The tracking error in the past year has been in line with previous years. In general, the fund had exposure to equities during the year that was lower than its benchmark index, however, the fund had a higher risk than its benchmark index in its fixed income investments primarily through credit exposures and emerging market bonds. Overall, the fund had a slightly lower risk than its benchmark index. This, together with a generally low realised volatility (risk) in many markets where the fund invests, contributed to a relatively low active realised risk in the fund.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 3% and 4% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 EUR	A9 EUR	A10 EUR	B1 EUR
Fee %	0.9	0.45	0.3	0.9

For charges imposed in the underlying funds, refer to the section *General information on fees*.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

The fund is a mixed fund that normally implies an investment with low risk. The risk in the fund is due to the fund's allocation between the equity, fixed income and alternative investment asset classes.

An investment in equities, equity funds and alternative investments can be associated with high risk and can fluctuate significantly over time. An investment in fixed income securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the fund's returns. A fund that invests in interest-bearing instruments with a long residual fixed interest duration has a higher interest rate risk than a fund that invests in interest-bearing instruments with a shorter residual fixed interest duration. The fixed interest duration on holdings in the fund can vary significantly over time. The fund may make concentrated investments with regard to regions and sectors. This means that the risk in the fund can be higher than an investment in a diversified global fund that allocates its investments across several regions or sectors. Given that the fund's investments are made in foreign equities denominated in another currency other than the fund's base currency, an investment in the fund is associated with currency risk. An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by companies or states with a low credit quality increases. The fund may invest in derivatives as part of its investment focus to increase returns in the fund or to create leverage. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Target group of the fund

The fund is suitable for investors interested in obtaining a well-balanced level of risk in a simple manner by investing in a number of equity-, fixed income and alternative funds as well as in other financial instruments. The fund is most appropriate for an investor who has an investment horizon of 2 years or more.

Handelsbanken Kapitalförvaltning 25 - Sustainability information

Sustainability dimensions are taken into consideration in the management of the fund.

- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.

Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis. The fund invests primarily in other funds. In the exceptional circumstances when the fund has directly-owned equity holdings, the Management Company uses its investor influence in accordance with the Policy for shareholder engagement and responsible investments. Engagement efforts are exercised with each fund management company for investments external to the Group to ensure adherence to our sustainability policy and guidelines.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.

Management Company's comments: -

- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.

Management Company's comments: Given that the fund invests primarily in other funds, sustainability dimensions are taken into consideration in the analysis of the funds.

Other

- ☐ Other inclusionary methods used by the fund.

Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

Cluster bombs, personnel mines

Management Company's comments: 0%.

- ☒ Chemical and biological weapons

Management Company's comments: 0%.

- ☒ Nuclear weapons

Management Company's comments: 0%.

- ☒ Weapons and/or war materials

Management Company's comments: -

- ☒ Alcohol

Management Company's comments: -

- ☒ Tobacco

Management Company's comments: -

- ☒ Commercial gambling

Management Company's comments: -

- ☒ Pornography

Management Company's comments: -

- ☒ Fossil fuels (oil, gas, coal)

Management Company's comments: The fund excludes companies with operations within production and/or distribution associated with mining of fossil fuels. The fund takes a restrictive position to services related to these operations. The fund also takes a restrictive position with regard to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".

- ☒ Cannabis

Management Company's comments: -

Other: For investments in derivatives, a maximum of 10% exposure may be in derivatives that are not entirely sustainability-oriented in accordance with the fund's criteria.

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ *The fund avoids investing in all companies identified as violating international norms.*

Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company

Management Company's comments: Engagement efforts are exercised with each fund management company to ensure adherence to our shareholder engagement and responsible investment policy.

Voting at Annual General Meetings

Management Company's comments: To the limited extent that the fund has directly-held equity holdings, the Management Company uses its investor influence in accordance with what is stated in the Management Company's Policy for shareholder engagement and responsible investments.

Handelsbanken Kapitalförvaltning 50

Investment focus and types of assets

The fund is a mixed fund that invests globally without being limited to a specific sector or geographic area. Investments may be made within Handelsbanken's funds as well as in other funds of selected management companies. The fund's base currency is EUR.

The fund is a securities fund (UCITS) that may invest in the following types of assets:

- in transferable securities,
- in money market instruments,
- in derivative instruments,
- in fund units and
- in an account at a credit institution.

The investment focus means that a substantial portion of the fund's assets are invested in units of other funds, whereby the fund is a so-called fund of funds. Refer also to the Prospectus's general section under *Specific information on fund of funds*.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

30 – 70% of the fund's value shall be invested in equity funds or other equity-related financial instruments, 20% – 60% in fixed income funds or other fixed income related financial instruments and 0% – 20% in funds and other financial instruments with alternative exposure. Alternative exposure refers to exposure through funds or other permitted asset classes that directly or indirectly permit commodities, real estate and exposures other than equities or interest rates for the permitted exposure of a securities fund, with the intent of having diversified characteristics in the fund. Fund management is adjusted within each interval based on the prevailing market conditions. The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus. Underlying assets to derivative instruments may constitute or be related to

- such assets as referred to in Chapter 5, §1, second paragraph in the Swedish Investment Funds Act,
- a financial index,
- interest rates,
- exchange rates, or
- foreign currencies.

The fund may use such techniques and instruments as stated in Chapter 25, §21 of the Financial Supervisory Authority's regulations (FFFS 2013:9) for securities funds to increase returns and create leveraging in the fund.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund management team takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is a composite index: 25% Solactive ISS ESG Screened Global Markets Index, 25% SIX SRI Nordic 200 Net Index, 25% Solactive 3 Month EURIBOR Index and 25% Solactive Eurozone Government Bond Index. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is managed based on an investment process that includes the analysis of markets, asset classes and products in which the fund invests. The investment process means that investments are primarily made in funds with exposure to equities, fixed income and alternative strategies. The distribution of exposure is dependent upon the fund management team's ongoing analysis of the market conditions with regard to the economy, valuations and liquidity. Consideration is also taken

to developments in different regions. For example, when the fund management team expects the equity market to rise, investments in equities will increase and will decrease in fixed income funds. Exposure to the equity markets, fixed income markets or alternative investments increase or decrease within the investment interval applicable to the fund's investments. The team also analyses and selects the incoming funds based on the strategy, sustainability and liquidity, among others. The fund also uses various derivatives in its strategy to attain the desired level of exposure and risk.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	16.61	-1.38	9.24	7.28	4.23	15.67	14.26	7.41	-9.43	2.28	17.21
Tracking Error 2 yrs., %	1.13	1.11	1.21	1.50	1.28	1.12	1.22	1.41	1.95	1.58	-

The information refers to the A1 EUR share class (the differences in tracking error between the classes are insignificant).

The tracking error in the past year has been in line with previous years. In general, the fund had exposure to equities during the year that was lower than its benchmark index, however, the fund had a higher risk than its benchmark index in its fixed income investments primarily through credit exposures and emerging market bonds. Overall, the fund had a slightly lower risk than its benchmark index. This, together with a generally low realised volatility (risk) in many markets where the fund invests, contributed to a relatively low active realised risk in the fund.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 3% and 4% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 EUR	A9 EUR	A10 EUR	B1 EUR
Fee %	1.4	0.7	0.5	1.4

For charges imposed in the underlying funds, refer to the section *General information on fees*.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

The fund is a mixed fund that normally implies an investment with moderately high risk. The risk in the fund is due to the fund's allocation between the equity, fixed income and alternative investment asset classes. An investment in equities, equity funds and alternative investments can be associated with high risk and can fluctuate significantly over time. An investment in fixed income securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the

fund's returns. A fund that invests in interest-bearing instruments with a long residual fixed interest duration has a higher interest rate risk than a fund that invests in interest-bearing instruments with a shorter residual fixed interest duration. The fixed interest duration on holdings in the fund can vary significantly over time. The fund may make concentrated investments with regard to regions and sectors. This means that the risk in the fund can be higher than an investment in a diversified global fund that allocates its investments across several regions or sectors. Given that the fund's investments are made in foreign equities denominated in another currency other than the fund's base currency, an investment in the fund is associated with currency risk. An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by companies or states with a low credit quality increases. The fund may invest in derivatives as part of its investment focus to increase returns in the fund or to create leverage. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Target group of the fund

The fund is suitable for investors interested in obtaining a well-balanced level of risk in a simple manner by investing in a number of equity-, fixed income and alternative funds as well as in other financial instruments. The fund is most appropriate for an investor who has an investment horizon of 3 years or more.

Handelsbanken Kapitalförvaltning 50 - Sustainability information

Sustainability dimensions are taken into consideration in the management of the fund.

- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.

Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis. The fund invests primarily in other funds. In the exceptional circumstances when the fund has directly-owned equity holdings, the Management Company uses its investor influence in accordance with the Policy for shareholder engagement and responsible investments. Engagement efforts are exercised with each fund management company for investments external to the Group to ensure adherence to our sustainability policy and guidelines.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.

Management Company's comments: -

- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.

Management Company's comments: Given that the fund invests primarily in other funds, sustainability dimensions are taken into consideration in the analysis of the funds.

Other

- ☐ Other inclusionary methods used by the fund.

Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

Cluster bombs, personnel mines

Management Company's comments: 0%.

- ☒ Chemical and biological weapons

Management Company's comments: 0%.

- ☒ Nuclear weapons

Management Company's comments: 0%.

- ☒ Weapons and/or war materials

Management Company's comments: -

- ☒ Alcohol

Management Company's comments: -

- ☒ Tobacco

Management Company's comments: -

- ☒ Commercial gambling

Management Company's comments: -

- ☒ Pornography

Management Company's comments: -

- ☒ Fossil fuels (oil, gas, coal)

Management Company's comments: The fund excludes companies with operations within production and/or distribution associated with mining of fossil fuels. The fund takes a restrictive position to services related to these operations. The fund also takes a restrictive position with regard to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".

- ☒ Cannabis

Management Company's comments: -

Other: For investments in derivatives, a maximum of 10% exposure may be in derivatives that are not entirely sustainability-oriented in accordance with the fund's criteria.

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ *The fund avoids investing in all companies identified as violating international norms.*

Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company

Management Company's comments: Engagement efforts are exercised with each fund management company to ensure adherence to our shareholder engagement and responsible investment policy.

Voting at Annual General Meetings

Management Company's comments: To the limited extent that the fund has directly-held equity holdings, the Management Company uses its investor influence in accordance with what is stated in the Management Company's Policy for shareholder engagement and responsible investments.

Handelsbanken Kapitalförvaltning 75

Investment focus and types of assets

The fund is a mixed fund that invests globally without being limited to a specific sector or geographic area. Investments may be made within Handelsbanken's funds as well as in other funds of selected management companies. The fund's base currency is EUR.

The fund is a securities fund (UCITS) that may invest in the following types of assets:

- in transferable securities,
- in money market instruments,
- in derivative instruments,
- in fund units and
- in an account at a credit institution.

The investment focus means that a substantial portion of the fund's assets are invested in units of other funds, whereby the fund is a so-called fund of funds. Refer also to the Prospectus's general section under *Specific information on fund of funds*.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

55 – 95% of the fund's value shall be invested in equity funds or other equity-related financial instruments, 0% – 35% in fixed income funds or other fixed income related financial instruments and 0% – 20% in funds and other financial instruments with alternative exposure. Alternative exposure refers to exposure through funds or other permitted asset classes that directly or indirectly permit commodities, real estate and exposures other than equities or interest rates for the permitted exposure of a securities fund, with the intent of having diversified characteristics in the fund. Fund management is adjusted within each interval based on the prevailing market conditions.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus. Underlying assets to derivative instruments may constitute or be related to

- such assets as referred to in Chapter 5, §1, second paragraph in the Swedish Investment Funds Act,
- a financial index,
- interest rates,
- exchange rates, or
- foreign currencies.

The fund may use such techniques and instruments as stated in Chapter 25, §21 of the Financial Supervisory Authority's regulations (FFFS 2013:9) for securities funds to increase returns and create leveraging in the fund.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund management team takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is a composite index: 37.5% Solactive ISS ESG Screened Global Markets Index, 37.5% SIX SRI Nordic 200 Net Index, 15% Solactive 3 Month EURIBOR Index and 10% Solactive Eurozone Government Bond Index. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is managed based on an investment process that includes the analysis of markets, asset classes and products in which the fund invests. The investment process means that investments are primarily made in funds with exposure to equities, fixed income and alternative strategies. The distribution of exposure is dependent upon the fund management team's ongoing analysis of the market conditions with regard to the economy, valuations and liquidity. Consideration is also taken

to developments in different regions. For example, when the fund management team expects the equity market to rise, investments in equities will increase and will decrease in fixed income funds. Exposure to the equity markets, fixed income markets or alternative investments increase or decrease within the investment interval applicable to the fund's investments. The team also analyses and selects the incoming funds based on the strategy, sustainability and liquidity, among others. The fund also uses various derivatives in its strategy to attain the desired level of exposure and risk.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	22.23	-2.98	12.16	-	-	-	-	-	-	-	-
Tracking Error 2 yrs., %	1.34	1.31	-	-	-	-	-	-	-	-	-

The information refers to the A1 EUR share class (the differences in tracking error between the classes are insignificant).

The tracking error in the past year has been in line with previous years. In general, the fund had exposure to equities during the year that was lower than its benchmark index, however, the fund had a higher risk than its benchmark index in its fixed income investments primarily through credit exposures and emerging market bonds. Overall, the fund had a slightly lower risk than its benchmark index. This, together with a generally low realised volatility (risk) in many markets where the fund invests, contributed to a relatively low active realised risk in the fund.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 3% and 4% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 EUR	A9 EUR	A10 EUR	B1 EUR
Fee %	1.5	0.75	0.55	1.5

For charges imposed in the underlying funds, refer to the section *General information on fees*.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

The fund is a mixed fund that normally implies an investment with moderately high risk. The risk in the fund is due to the fund's allocation between the equity, fixed income and alternative investment asset classes. An investment in equities, equity funds and alternative investments can be associated with high risk and can fluctuate significantly over time. An investment in fixed income securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest

rate rises, the value of the fixed income securities declines and can have a negative impact on the fund's returns. A fund that invests in interest-bearing instruments with a long residual fixed interest duration has a higher interest rate risk than a fund that invests in interest-bearing instruments with a shorter residual fixed interest duration. The fixed interest duration on holdings in the fund can vary significantly over time. The fund may make concentrated investments with regard to regions and sectors. This means that the risk in the fund can be higher than an investment in a diversified global fund that allocates its investments across several regions or sectors. Given that the fund's investments are made in foreign equities denominated in another currency other than the fund's base currency, an investment in the fund is associated with currency risk. An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by companies or states with a low credit quality increases. The fund may invest in derivatives as part of its investment focus to increase returns in the fund or to create leverage. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Target group of the fund

The fund is suitable for investors interested in obtaining a well-balanced level of risk in a simple manner by investing in a number of equity-, fixed income and alternative funds as well as in other financial instruments. The fund is most appropriate for an investor who has an investment horizon of 5 years or more.

Handelsbanken Kapitalförvaltning 75 - Sustainability information

Sustainability dimensions are taken into consideration in the management of the fund.

- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.

Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis. The fund invests primarily in other funds. In the exceptional circumstances when the fund has directly-owned equity holdings, the Management Company uses its investor influence in accordance with the Policy for shareholder engagement and responsible investments. Engagement efforts are exercised with each fund management company for investments external to the Group to ensure adherence to our sustainability policy and guidelines.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.

Management Company's comments: -

- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.

Management Company's comments: Given that the fund invests primarily in other funds, sustainability dimensions are taken into consideration in the analysis of the funds. Other

- ☐ Other inclusionary methods used by the fund.

Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

Cluster bombs, personnel mines

Management Company's comments: 0%.

- ☒ Chemical and biological weapons
Management Company's comments: 0%.

- ☒ Nuclear weapons
Management Company's comments: 0%.

- ☒ Weapons and/or war materials
Management Company's comments: -

- ☒ Alcohol
Management Company's comments: -

- ☒ Tobacco
Management Company's comments: -

- ☒ Commercial gambling
Management Company's comments: -

- ☒ Pornography
Management Company's comments: -

- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes companies with operations within production and/or distribution associated with mining of fossil fuels. The fund takes a restrictive position to services related to these operations. The fund also takes a restrictive position with regard to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".

- ☒ Cannabis
Management Company's comments: -

Other: For investments in derivatives, a maximum of 10% exposure may be in derivatives that are not entirely sustainability-oriented in accordance with the fund's criteria.

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ *The fund avoids investing in all companies identified as violating international norms.*
Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: Engagement efforts are exercised with each fund management company to ensure adherence to our shareholder engagement and responsible investment policy.
Voting at Annual General Meetings
Management Company's comments: To the limited extent that the fund has directly-held equity holdings, the Management Company uses its investor influence in accordance with what is stated in the Management Company's Policy for shareholder engagement and responsible investments.

Handelsbanken Multi Asset 15

Investment focus and types of assets

The fund invests primarily in Swedish fixed income funds, as well as in Nordic and global equity funds within Handelsbanken's funds as well as in the funds of other fund management companies. Depending upon the sectors, countries and regions in which we would like to invest, we select the funds we believe have the best outlooks based on fund performance and the fund management team's work process.

The fund is a securities fund (UCITS) that may invest in the following types of assets

- in transferable securities,
- in money market instruments,
- in derivative instruments,
- in fund units and
- in an account at a credit institution.

0 – 25 % of the fund's value shall be invested in equity funds or other equity-related financial instruments, 60% – 100% in fixed income funds or other fixed income related financial instruments and 0% – 20% in funds and other financial instruments with alternative exposure. Alternative exposure refers to exposure through funds or other permitted asset classes that directly or indirectly permit commodities, real estate and exposures other than equities or interest rates for the permitted exposure of a securities fund, with the intent of having diversified characteristics in the fund. Fund management is adjusted within each interval based on the prevailing market conditions.

The investment focus means that a substantial portion of the fund's assets are invested in units of other funds, whereby the fund is a so-called fund of funds. Refer also to the Prospectus's general section under *Specific information on fund of funds*.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund management team takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is a composite index consisting of 7.5% SIX SRI Nordic 200 Net Index, 7.5% Solactive ISS ESG Screened Global Markets Index, 47.5% OMRX Treasury Bill Index, 11.25% HMNI Swe All Mortgage Dur Const 2.5Y (HMSMD25) and 26.25% HMNI Swe All Government Dur Const 6Y (HMSD6). The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is managed based on an investment process that includes the analysis of markets, asset classes and products in which the fund invests. The investment process means that investments are primarily made in funds with exposure to equities, fixed income and alternative strategies. The distribution of exposure is dependent upon the fund management team's ongoing analysis of the market conditions with regard to the economy, valuations and liquidity. Consideration is also taken to developments in different regions. For example, when the fund management team expects the equity market to rise, investments in equities will increase and will decrease in fixed income funds. Exposure to the equity markets, fixed income markets or alternative investments increase or decrease within the investment interval applicable to the fund's investments. The team also analyses and

selects the incoming funds based on the strategy, sustainability and liquidity, among others. The fund also uses various derivatives in its strategy to attain the desired level of exposure and risk.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	3.90	-0.79	-	-	-	-	-	-	-	-	-
Tracking Error 2 yrs., %	0.81	-	-	-	-	-	-	-	-	-	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The tracking error in the past year has been in line with the previous year. In general, the fund had exposure to equities during the year that was lower than its benchmark index, however, the fund had a higher risk than its benchmark index in its fixed income investments primarily through credit exposures and emerging market bonds. Overall, the fund had a slightly lower risk than its benchmark index. This, together with a generally low realised volatility (risk) in many markets where the fund invests, contributed to a relatively low active realised risk in the fund.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute 4% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A8 SEK	A9 SEK	A10 SEK	B1 SEK	B8 SEK
Fee %	0.75	0.55	0.4	0.25	0.75	0.55

For charges imposed in the underlying funds, refer to the section *General information on fees*.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

The fund is a mixed fund that normally implies an investment with low risk. The risk in the fund is due to the fund's allocation between the equity, fixed income and alternative investment asset classes. An investment in equities, equity funds and alternative investments can be associated with high risk and returns in the fund can vary significantly over time. An investment in interest-bearing securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the fund's returns. A fund that invests in interest-bearing instruments with a long residual fixed interest duration has a higher interest rate risk than a fund that invests in interest-bearing

instruments with a shorter residual fixed interest duration. The fixed interest duration on holdings in the fund can vary significantly over time.

The fund may concentrate its investments by region and sector. This means that the risk in the fund can be higher than an investment in a diversified global fund that allocates its investments across several regions or sectors. Given that the fund's investments are made in foreign equities denominated in another currency other than the fund's base currency, an investment in the fund is associated with currency risk.

An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by companies or states with a low credit quality increases.

The fund may invest in derivatives as part of its investment focus with the aim of increasing returns in the fund and to create leverage. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Target group of the fund

The fund is suitable for the investor who would like to have a larger exposure to the fixed income market and a smaller exposure to the equity market.

Handelsbanken Multi Asset 15 - Sustainability information

Sustainability dimensions are taken into consideration in the management of the fund.

- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.

Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis. The fund invests primarily in other funds. In the exceptional circumstances when the fund has directly-owned equity holdings, the Management Company uses its investor influence in accordance with the Policy for shareholder engagement and responsible investments. Engagement efforts are exercised with each fund management company for investments external to the Group to ensure adherence to our sustainability policy and guidelines.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.

Management Company's comments: -

- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.

Management Company's comments: Given that the fund invests primarily in other funds, sustainability dimensions are taken into consideration in the analysis of the funds.

Other

- ☐ Other inclusionary methods used by the fund.
Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

Cluster bombs, personnel mines

Management Company's comments: 0%.

- ☒ Chemical and biological weapons
Management Company's comments: 0%.

- ☒ Nuclear weapons
Management Company's comments: 0%.

- ☒ Weapons and/or war materials
Management Company's comments: -

- ☒ Alcohol
Management Company's comments: -

- ☒ Tobacco
Management Company's comments: -

- ☒ Commercial gambling
Management Company's comments: -

- ☒ Pornography
Management Company's comments: -

- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes companies with operations within production and/or distribution associated with mining of fossil fuels. The fund takes a restrictive position to services related to these operations. The fund also takes a restrictive position with regard to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".

- ☒ Cannabis
Management Company's comments: -

Other: For investments in derivatives, a maximum of 10% exposure may be in derivatives that are not entirely sustainability-oriented in accordance with the fund's criteria.

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ *The fund avoids investing in all companies identified as violating international norms.*
Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: Engagement efforts are exercised with each fund management company to ensure adherence to our shareholder engagement and responsible investment policy.
Voting at Annual General Meetings
Management Company's comments: To the limited extent that the fund has directly-held equity holdings, the Management Company uses its investor influence in accordance with what is stated in the Management Company's Policy for shareholder engagement and responsible investments.

Handelsbanken Multi Asset 25

Investment focus and types of assets

The fund invests primarily in Swedish fixed income funds, as well as in Nordic and global equity funds within Handelsbanken's funds as well as in the funds of other fund management companies. Depending upon the sectors, countries and regions in which we would like to invest, we select the funds we believe have the best outlooks based on fund performance and the fund management team's work process.

The fund is a securities fund (UCITS) that may invest in the following types of assets

- in transferable securities,
- in money market instruments,
- in derivative instruments,
- in fund units and
- in an account at a credit institution.

10 – 35 % of the fund's value shall be invested in equity funds or other equity-related financial instruments, 40% – 80% in fixed income funds or other fixed income related financial instruments and 0% – 30% in funds and other financial instruments with alternative exposure. Alternative exposure refers to exposure through funds or other permitted asset classes that directly or indirectly permit commodities, real estate and exposures other than equities or interest rates for the permitted exposure of a securities fund, with the intent of having diversified characteristics in the fund. Fund management is adjusted within each interval based on the prevailing market conditions.

The investment focus means that a substantial portion of the fund's assets are invested in units of other funds, whereby the fund is a so-called fund of funds. Refer also to the Prospectus's general section under *Specific information on fund of funds*.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund management team takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is a composite index consisting of 12.5% SIX SRI Nordic 200 Net Index, 12.5% Solactive ISS ESG Screened Global Markets Index, 47.5% OMRX Treasury Bill Index, 8.25% HMNI Swe All Mortgage Dur Const 2.5Y (HMSMD25) and 19.25% HMNI Swe All Government Dur Const 6Y (HMSD6). The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is managed based on an investment process that includes the analysis of markets, asset classes and products in which the fund invests. The investment process means that investments are primarily made in funds with exposure to equities, fixed income and alternative strategies. The distribution of exposure is dependent upon the fund management team's ongoing analysis of the market conditions with regard to the economy, valuations and liquidity. Consideration is also taken to developments in different regions. For example, when the fund management team expects the equity market to rise, investments in equities will increase and will decrease in fixed income funds. Exposure to the equity markets, fixed income markets or alternative investments increase or decrease within the investment interval applicable to the fund's investments. The team also analyses and selects the incoming funds based on the strategy, sustainability and liquidity, among others. The fund also uses various derivatives in its strategy to attain the desired level of exposure and risk.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	6.44	-1.41	5.17	2.48	2.46	7.71	6.58	6.45	-0.86	4.06	8.53
Tracking Error 2 yrs., %	0.82	0.89	1.12	1.13	0.86	0.77	1.00	1.22	0.99	0.72	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The tracking error in the past year has been in line with previous years. In general, the fund had exposure to equities during the year that was lower than its benchmark index, however, the fund had a higher risk than its benchmark index in its fixed income investments primarily through credit exposures and emerging market bonds. Overall, the fund had a slightly lower risk than its benchmark index. This, together with a generally low realised volatility (risk) in many markets where the fund invests, contributed to a relatively low active realised risk in the fund.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute 4% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A8 SEK	A9 SEK	A10 SEK	B1 SEK	B8 SEK
Fee %	0.85	0.65	0.45	0.3	0.85	0.65

For charges imposed in the underlying funds, refer to the section *General information on fees*.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

The fund is a mixed fund that normally implies an investment with low risk. The risk in the fund is due to the fund's allocation between the equity, fixed income and alternative investment asset classes. An investment in equities, equity funds and alternative investments can be associated with high risk and returns in the fund can vary significantly over time. An investment in interest-bearing securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the fund's returns. A fund that invests in interest-bearing instruments with a long residual fixed interest duration has a higher interest rate risk than a fund that invests in interest-bearing instruments with a shorter residual fixed interest duration. The fixed interest duration on holdings in the fund can vary significantly over time.

The fund may concentrate its investments by region and sector. This means that the risk in the fund can be higher than an investment in a diversified global fund that allocates its investments across several regions or sectors. Given that the fund's investments are made in foreign equities denominated in another currency other than the fund's base currency, an investment in the fund is associated with currency risk.

An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by companies or states with a low credit quality increases.

The fund may invest in derivatives as part of its investment focus with the aim of increasing returns in the fund and to create leverage. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Target group of the fund

The fund is suitable for the investor who would like to have a larger exposure to the fixed income market and a smaller exposure to the equity market.

Handelsbanken Multi Asset 25 - Sustainability information

Sustainability dimensions are taken into consideration in the management of the fund.

- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.
Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis. The fund invests primarily in other funds. In the exceptional circumstances when the fund has directly-owned equity holdings, the Management Company uses its investor influence in accordance with the Policy for shareholder engagement and responsible investments. Engagement efforts are exercised with each fund management company for investments external to the Group to ensure adherence to our sustainability policy and guidelines.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.
Management Company's comments: -
- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.
Management Company's comments: Given that the fund invests primarily in other funds, sustainability dimensions are taken into consideration in the analysis of the funds.
Other
- ☐ Other inclusionary methods used by the fund.
Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- Cluster bombs, personnel mines
Management Company's comments: 0%.
- ☒ Chemical and biological weapons
Management Company's comments: 0%.
- ☒ Nuclear weapons
Management Company's comments: 0%.
- ☒ Weapons and/or war materials
Management Company's comments: -
- ☒ Alcohol
Management Company's comments: -
- ☒ Tobacco
Management Company's comments: -
- ☒ Commercial gambling
Management Company's comments: -
- ☒ Pornography
Management Company's comments: -
- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes companies with operations within production and/or distribution associated with mining of fossil fuels. The fund takes a restrictive position to services related to these operations. The fund also takes a restrictive position with regard to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".
- ☒ Cannabis
Management Company's comments: -

Other: For investments in derivatives, a maximum of 10% exposure may be in derivatives that are not entirely sustainability-oriented in accordance with the fund's criteria.

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ *The fund avoids investing in all companies identified as violating international norms.*
Management Company's comments: -
- ☒ **Management Company's engagement**
The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.
- ☒ Engagement by the Management Company
Management Company's comments: Engagement efforts are exercised with each fund management company to ensure adherence to our shareholder engagement and responsible investment policy.
Voting at Annual General Meetings
Management Company's comments: To the limited extent that the fund has directly-held equity holdings, the Management Company uses its investor influence in accordance with what is stated in the Management Company's Policy for shareholder engagement and responsible investments.

Handelsbanken Multi Asset 40

Investment focus and types of assets

The fund invests primarily in Swedish fixed income funds, as well as in Nordic and global equity funds within Handelsbanken's funds as well as in the funds of other fund management companies. Depending upon the sectors, countries and regions in which we would like to invest, we select the funds we believe have the best outlooks based on fund performance and the fund management team's work process.

The fund is a securities fund (UCITS) that may invest in the following types of assets

- in transferable securities,
- in money market instruments,
- in derivative instruments,
- in fund units and
- in an account at a credit institution.

25– 55 % of the fund's value shall be invested in equity funds or other equity-related financial instruments, 25% – 65% in fixed income funds or other fixed income related financial instruments and 0% – 30% in funds and other financial instruments with alternative exposure. Alternative exposure refers to exposure through funds or other permitted asset classes that directly or indirectly permit commodities, real estate and exposures other than equities or interest rates for the permitted exposure of a securities fund, with the intent of having diversified characteristics in the fund. Fund management is adjusted within each interval based on the prevailing market conditions.

The investment focus means that a substantial portion of the fund's assets are invested in units of other funds, whereby the fund is a so-called fund of funds. Refer also to the 's general section under *Specific information on fund of funds*.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund management team takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is a composite index consisting of 20% SIX SRI Nordic 200 Net Index, 20% Solactive ISS ESG Screened Global Markets Index, 40% OMRX Treasury Bill Index, 6% HMNI Swe All Mortgage Dur Const 2.5Y (HMSMD25) and 14% HMNI Swe All Government Dur Const 6Y (HMSD6). The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is managed based on an investment process that includes the analysis of markets, asset classes and products in which the fund invests. The investment process means that investments are primarily made in funds with exposure to equities, fixed income and alternative strategies. The distribution of exposure is dependent upon the fund management team's ongoing analysis of the market conditions with regard to the economy, valuations and liquidity. Consideration is also taken to developments in different regions. For example, when the fund management team expects the equity market to rise, investments in equities will increase and will decrease in fixed income funds. Exposure to the equity markets, fixed income markets or alternative investments increase or decrease within the investment interval applicable to the fund's investments. The team also analyses and selects the incoming funds based on the strategy, sustainability and liquidity, among others. The fund also uses various derivatives in its strategy to attain the desired level of exposure and risk.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	10.32	-2.27	-	-	-	-	-	-	-	-	-
Tracking Error 2 yrs., %	0.88	-	-	-	-	-	-	-	-	-	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The tracking error in the past year has been in line with the previous year. In general, the fund had exposure to equities during the year that was lower than its benchmark index, however, the fund had a higher risk than its benchmark index in its fixed income investments primarily through credit exposures and emerging market bonds. Overall, the fund had a slightly lower risk than its benchmark index. This, together with a generally low realised volatility (risk) in many markets where the fund invests, contributed to a relatively low active realised risk in the fund.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute 4% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A8 SEK	A9 SEK	A10 SEK	B1 SEK	B8 SEK
Fee %	1.25	0.95	0.65	0.45	1.25	0.95

For charges imposed in the underlying funds, refer to the section *General information on fees*.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

The fund is a mixed fund that normally implies an investment with moderately high risk. The risk in the fund is due to the fund's allocation between the equity, fixed income and alternative investment asset classes. An investment in equities, equity funds and alternative investments can be associated with high risk and returns in the fund can vary significantly over time. An investment in interest-bearing securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the fund's returns. A fund that invests in interest-bearing instruments with a long residual fixed interest duration has a higher interest rate risk than a fund that invests in interest-bearing instruments with a shorter residual fixed interest duration. The fixed interest duration on holdings in the fund can vary significantly over time.

The fund may concentrate its investments by region and sector. This means that the risk in the fund can be higher than an investment in a diversified global fund that allocates its investments across several regions or sectors. Given that the fund's investments are made in foreign equities denominated in another currency other than the fund's base currency, an investment in the fund is associated with currency risk.

An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by companies or states with a low credit quality increases.

The fund may invest in derivatives as part of its investment focus with the aim of increasing returns in the fund and to create leverage. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Target group of the fund

The fund is suitable for the investor who would like to easily obtain a balanced distribution of risk by investing in several equity- and fixed income funds. The fund is most appropriate for an investor who has an investment horizon of 3 years or more.

Handelsbanken Multi Asset 40 - Sustainability information

Sustainability dimensions are taken into consideration in the management of the fund.

- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.

Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis. The fund invests primarily in other funds. In the exceptional circumstances when the fund has directly-owned equity holdings, the Management Company uses its investor influence in accordance with the Policy for shareholder engagement and responsible investments. Engagement efforts are exercised with each fund management company for investments external to the Group to ensure adherence to our sustainability policy and guidelines.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.

Management Company's comments: -

- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.

Management Company's comments: Given that the fund invests primarily in other funds, sustainability dimensions are taken into consideration in the analysis of the funds.

Other

- ☐ Other inclusionary methods used by the fund.

Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Cluster bombs, personnel mines

Management Company's comments: 0%.

- ☒ Chemical and biological weapons
Management Company's comments: 0%.

- ☒ Nuclear weapons
Management Company's comments: 0%.

- ☒ Weapons and/or war materials
Management Company's comments: -

- ☒ Alcohol
Management Company's comments: -

- ☒ Tobacco
Management Company's comments: -

- ☒ Commercial gambling
Management Company's comments: -

- ☒ Pornography
Management Company's comments: -

- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes companies with operations within production and/or distribution associated with mining of fossil fuels. The fund takes a restrictive position to services related to these operations. The fund also takes a restrictive position with regard to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".

- ☒ Cannabis
Management Company's comments: -

Other: For investments in derivatives, a maximum of 10% exposure may be in derivatives that are not entirely sustainability-oriented in accordance with the fund's criteria.

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ *The fund avoids investing in all companies identified as violating international norms.*

Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: Engagement efforts are exercised with each fund management company to ensure adherence to our shareholder engagement and responsible investment policy.

Voting at Annual General Meetings

Management Company's comments: To the limited extent that the fund has directly-held equity holdings, the Management Company uses its investor influence in accordance with what is stated in the Management Company's Policy for shareholder engagement and responsible investments.

Products and services

Handelsbanken Multi Asset 50

Investment focus and types of assets

The fund invests primarily in Swedish fixed income funds, as well as in Nordic and global equity funds within Handelsbanken's funds as well as in the funds of other fund management companies. Depending upon the sectors, countries and regions in which we would like to invest, we select the funds we believe have the best outlooks based on fund performance and the fund management team's work process.

The fund is a securities fund (UCITS) that may invest in the following types of assets

- in transferable securities,
- in money market instruments,
- in derivative instruments,
- in fund units and
- in an account at a credit institution.

35 – 65% of the fund's value shall be invested in equity funds or other equity-related financial instruments, 15% – 55% in fixed income funds or other fixed income related financial instruments and 0% – 30% in funds and other financial instruments with alternative exposure. Alternative exposure refers to exposure through funds or other permitted asset classes that directly or indirectly permit commodities, real estate and exposures other than equities or interest rates for the permitted exposure of a securities fund, with the intent of having diversified characteristics in the fund. Fund management is adjusted within each interval based on the prevailing market conditions.

The investment focus means that a substantial portion of the fund's assets are invested in units of other funds, whereby the fund is a so-called fund of funds. Refer also to the Prospectus's general section under *Specific information on fund of funds*.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund management team takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is a composite index consisting of 25% SIX SRI Nordic 200 Net Index, 25% Solactive ISS ESG Screened Global Markets Index, 35% OMRX Treasury Bill Index, 4.5% HMNI Swe All Mortgage Dur Const 2.5Y (HMSMD25) and 10.5% HMNI Swe All Government Dur Const 6Y (HMSD6). The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is managed based on an investment process that includes the analysis of markets, asset classes and products in which the fund invests. The investment process means that investments are primarily made in funds with exposure to equities, fixed income and alternative strategies. The distribution of exposure is dependent upon the fund management team's ongoing analysis of the market conditions with regard to the economy, valuations and liquidity. Consideration is also taken to developments in different regions. For example, when the fund management team expects the equity market to rise, investments in equities will increase and will decrease in fixed income funds. Exposure to the equity markets, fixed income markets or alternative investments increase or decrease within the investment interval applicable to the fund's investments. The team also analyses and

selects the incoming funds based on the strategy, sustainability and liquidity, among others. The fund also uses various derivatives in its strategy to attain the desired level of exposure and risk.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	13.04	-2.60	8.20	4.60	5.33	11.93	13.04	8.51	-7.07	7.85	18.26
Tracking Error 2 yrs., %	0.94	1.03	1.39	1.58	1.24	1.14	1.35	1.83	1.93	1.38	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The tracking error in the past year has been in line with previous years. In general, the fund had exposure to equities during the year that was lower than its benchmark index, however, the fund had a higher risk than its benchmark index in its fixed income investments primarily through credit exposures and emerging market bonds. Overall, the fund had a slightly lower risk than its benchmark index. This, together with a generally low realised volatility (risk) in many markets where the fund invests, contributed to a relatively low active realised risk in the fund.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute 4% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A8 SEK	A9 SEK	A10 SEK	B1 SEK	B8 SEK
Fee %	1.35	1.0	0.7	0.5	1.35	1.0

For charges imposed in the underlying funds, refer to the section *General information on fees*.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

The fund is a mixed fund that normally means an investment with a moderately high risk. The risk in the fund depends on the allocation between the equity, fixed income and alternative investment asset classes. An investment in equities, equity funds and alternative investments can be associated with high risk and returns in the fund can vary significantly over time. An investment in interest-bearing securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the fund's returns. A fund that invests in interest-bearing instruments with a long residual fixed interest duration has a higher interest rate risk than a fund that invests in interest-bearing

instruments with a shorter residual fixed interest duration. The fixed interest duration on holdings in the fund can vary significantly over time.

The fund may concentrate its investments by region and sector. This means that the risk in the fund can be higher than an investment in a diversified global fund that allocates its investments across several regions or sectors. Given that the fund's investments are made in foreign equities denominated in another currency other than the fund's base currency, an investment in the fund is associated with currency risk.

An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by companies or states with a low credit quality increases.

The fund may invest in derivatives as part of its investment focus with the aim of increasing returns in the fund and to create leverage. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Target group of the fund

The fund is suitable for the investor who would like to easily obtain a balanced distribution of risk by investing in several equity- and fixed income funds. The fund is most appropriate for an investor who has an investment horizon of 3 years or more.

Handelsbanken Multi Asset 50 - Sustainability information

Sustainability dimensions are taken into consideration in the management of the fund.

- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.

Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis. The fund invests primarily in other funds. In the exceptional circumstances when the fund has directly-owned equity holdings, the Management Company uses its investor influence in accordance with the Policy for shareholder engagement and responsible investments. Engagement efforts are exercised with each fund management company for investments external to the Group to ensure adherence to our sustainability policy and guidelines.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.

Management Company's comments: -

- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.

Management Company's comments: Given that the fund invests primarily in other funds, sustainability dimensions are taken into consideration in the analysis of the funds. Other

- ☐ Other inclusionary methods used by the fund.

Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

Cluster bombs, personnel mines

Management Company's comments: 0%.

- ☒ Chemical and biological weapons

Management Company's comments: 0%.

- ☒ Nuclear weapons

Management Company's comments: 0%.

- ☒ Weapons and/or war materials

Management Company's comments: -

- ☒ Alcohol

Management Company's comments: -

- ☒ Tobacco

Management Company's comments: -

- ☒ Commercial gambling

Management Company's comments: -

- ☒ Pornography

Management Company's comments: -

- ☒ Fossil fuels (oil, gas, coal)

Management Company's comments: The fund excludes companies with operations within production and/or distribution associated with mining of fossil fuels. The fund takes a restrictive position to services related to these operations. The fund also takes a restrictive position with regard to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".

- ☒ Cannabis

Management Company's comments: -

Other: For investments in derivatives, a maximum of 10% exposure may be in derivatives that are not entirely sustainability-oriented in accordance with the fund's criteria.

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ *The fund avoids investing in all companies identified as violating international norms.*

Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company

Management Company's comments: Engagement efforts are exercised with each fund management company to ensure adherence to our shareholder engagement and responsible investment policy.

Voting at Annual General Meetings

Management Company's comments: To the limited extent that the fund has directly-held equity holdings, the Management Company uses its investor influence in accordance with what is stated in the Management Company's Policy for shareholder engagement and responsible investments.

Handelsbanken Multi Asset 60

Investment focus and types of assets

The fund invests primarily in Swedish fixed income funds, as well as in Nordic and global equity funds within Handelsbanken's funds as well as in the funds of other fund management companies. Depending upon the sectors, countries and regions in which we would like to invest, we select the funds we believe have the best outlooks based on fund performance and the fund management team's work process.

The fund is a securities fund (UCITS) that may invest in the following types of assets

- in transferable securities,
- in money market instruments,
- in derivative instruments,
- in fund units and
- in an account at a credit institution.

45 – 75 percent of the fund's value shall be invested in equity funds or other equity-related financial instruments, 5% – 45% in fixed income funds or other fixed income related financial instruments and 0% – 30% in funds and other financial instruments with alternative exposure. Alternative exposure refers to exposure through funds or other permitted asset classes that directly or indirectly permit commodities, real estate and exposures other than equities or interest rates for the permitted exposure of a securities fund, with the intent of having diversified characteristics in the fund. Fund management is adjusted within each interval based on the prevailing market conditions.

The investment focus means that a substantial portion of the fund's assets are invested in units of other funds, whereby the fund is a so-called fund of funds. Refer also to the Prospectus's general section under *Specific information on fund of funds*.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund management team takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is a composite index consisting of 30% SIX SRI Nordic 200 Net Index, 30% Solactive ISS ESG Screened Global Markets Index, 30% OMRX Treasury Bill Index, 3% HMNI Swe All Mortgage Dur Const 2.5Y (HMSMD25) and 7% HMNI Swe All Government Dur Const 6Y (HMSD6). The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is managed based on an investment process that includes the analysis of markets, asset classes and products in which the fund invests. The investment process means that investments are primarily made in funds with exposure to equities, fixed income and alternative strategies. The distribution of exposure is dependent upon the fund management team's ongoing analysis of the market conditions with regard to the economy, valuations and liquidity. Consideration is also taken to developments in different regions. For example, when the fund management team expects the equity market to rise, investments in equities will increase and will decrease in fixed income funds. Exposure to the equity markets, fixed income markets or alternative investments increase or decrease within the investment interval applicable to the fund's investments. The team also analyses and selects the incoming funds based on the strategy, sustainability and liquidity, among others. The fund also uses various derivatives in its strategy to attain the desired level of exposure and risk.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	16.05	-3.08	-	-	-	-	-	-	-	-	-
Tracking Error 2 yrs., %	1.04	-	-	-	-	-	-	-	-	-	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The tracking error in the past year has been in line with the previous year. In general, the fund had exposure to equities during the year that was lower than its benchmark index, however, the fund had a higher risk than its benchmark index in its fixed income investments primarily through credit exposures and emerging market bonds. Overall, the fund had a slightly lower risk than its benchmark index. This, together with a generally low realised volatility (risk) in many markets where the fund invests, contributed to a relatively low active realised risk in the fund.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute 4% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A8 SEK	A9 SEK	A10 SEK	B1 SEK	B8 SEK
Fee %	1.4	1.05	0.7	0.5	1.4	1.05

For charges imposed in the underlying funds, refer to the section *General information on fees*.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

The fund is a mixed fund that normally means an investment with a moderately high risk. The risk in the fund depends on the allocation between the equity, fixed income and alternative investment asset classes. An investment in equities, equity funds and alternative investments can be associated with high risk and returns in the fund can vary significantly over time. An investment in interest-bearing securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the fund's returns. A fund that invests in interest-bearing instruments with a long residual fixed interest duration has a higher interest rate risk than a fund that invests in interest-bearing instruments with a shorter residual fixed interest duration. The fixed interest duration on holdings in the fund can vary significantly over time.

The fund may concentrate its investments by region and sector. This means that the risk in the fund can be higher than an investment in a diversified global fund that allocates its investments across several regions or sectors. Given that the fund's investments are made in foreign equities denominated in another currency other than the fund's base currency, an investment in the fund is associated with currency risk.

An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by companies or states with a low credit quality increases.

The fund may invest in derivatives as part of its investment focus with the aim of increasing returns in the fund and to create leverage. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Target group of the fund

The fund is suitable for the investor who would like to easily obtain a balanced distribution of risk by investing in several equity- and fixed income funds. The fund is most appropriate for an investor who has an investment horizon of 3 years or more.

Handelsbanken Multi Asset 60 - Sustainability information

Sustainability dimensions are taken into consideration in the management of the fund.

- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.

Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis. The fund invests primarily in other funds. In the exceptional circumstances when the fund has directly-owned equity holdings, the Management Company uses its investor influence in accordance with the Policy for shareholder engagement and responsible investments. Engagement efforts are exercised with each fund management company for investments external to the Group to ensure adherence to our sustainability policy and guidelines.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.

Management Company's comments: -

- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.

Management Company's comments: Given that the fund invests primarily in other funds, sustainability dimensions are taken into consideration in the analysis of the funds. Other

- ☐ Other inclusionary methods used by the fund.

Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

Cluster bombs, personnel mines

Management Company's comments: 0%.

- ☒ Chemical and biological weapons
Management Company's comments: 0%.

- ☒ Nuclear weapons
Management Company's comments: 0%.

- ☒ Weapons and/or war materials
Management Company's comments: -

- ☒ Alcohol
Management Company's comments: -

- ☒ Tobacco
Management Company's comments: -

- ☒ Commercial gambling
Management Company's comments: -

- ☒ Pornography
Management Company's comments: -

- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes companies with operations within production and/or distribution associated with mining of fossil fuels. The fund takes a restrictive position to services related to these operations. The fund also takes a restrictive position with regard to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".

- ☒ Cannabis
Management Company's comments: -

Other: For investments in derivatives, a maximum of 10% exposure may be in derivatives that are not entirely sustainability-oriented in accordance with the fund's criteria.

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ *The fund avoids investing in all companies identified as violating international norms.*
Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: Engagement efforts are exercised with each fund management company to ensure adherence to our shareholder engagement and responsible investment policy.
Voting at Annual General Meetings
Management Company's comments: To the limited extent that the fund has directly-held equity holdings, the Management Company uses its investor influence in accordance with what is stated in the Management Company's Policy for shareholder engagement and responsible investments.

Handelsbanken Multi Asset 75

Investment focus and types of assets

The fund invests primarily in Swedish fixed income funds, as well as in Nordic and global equity funds within Handelsbanken's funds as well as in other funds of selected management companies. Depending upon the sectors, countries and regions in which we would like to invest, we select the funds we believe have the best outlooks based on fund performance and the fund management team's work process.

The fund is a securities fund (UCITS) that may invest in the following types of assets

- in transferable securities,
- in money market instruments,
- in derivative instruments,
- in fund units and
- in an account at a credit institution.

60 – 90 % of the fund's value shall be invested in equity funds or other equity-related financial instruments, 0% – 30% in fixed income funds or other fixed income related financial instruments and 0% – 30% in funds and other financial instruments with alternative exposure. Alternative exposure refers to exposure through funds or other permitted asset classes that directly or indirectly permit commodities, real estate and exposures other than equities or interest rates for the permitted exposure of a securities fund, with the intent of having diversified characteristics in the fund. Fund management is adjusted within each interval based on the prevailing market conditions.

The investment focus means that a substantial portion of the fund's assets are invested in units of other funds, whereby the fund is a so-called fund of funds. Refer also to the Prospectus's general section under *Specific information on fund of funds*.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund may invest in derivatives, including OTC derivatives, as part of the fund's investment strategy. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund management team takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is a composite index consisting of 37.5% SIX SRI Nordic 200 Net Index, 37.5% Solactive ISS ESG Screened Global Markets Index, 22.5% OMRX Treasury Bill Index, 0.75% HMNI Swe All Mortgage Dur Const 2.5Y (HMSMD25) and 1.75% HMNI Swe All Government Dur Const 6Y (HMSD6). The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is managed based on an investment process that includes the analysis of markets, asset classes and products in which the fund invests. The investment process means that investments are primarily made in funds with exposure to equities, fixed income and alternative strategies. The distribution of exposure is dependent upon the fund management team's ongoing analysis of the market conditions with regard to the economy, valuations and liquidity. Consideration is also taken to developments in different regions. For example, when the fund management team expects the equity market to rise, investments in equities will increase and will decrease in fixed income funds. Exposure to the equity markets, fixed income markets or alternative investments increase or decrease within the investment interval applicable to the fund's investments. The team also analyses and selects the incoming funds based on the strategy, sustainability and liquidity, among others. The fund also uses various derivatives in its strategy to attain the desired level of exposure and risk.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	20.58	-3.47	11.58	8.08	8.99	16.36	18.98	11.37	-11.05	10.93	-
Tracking Error 2 yrs., %	1.20	1.19	1.50	1.94	1.65	1.33	1.55	2.03	1.95	-	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The tracking error in the past year has been in line with previous years. In general, the fund had exposure to equities during the year that was lower than its benchmark index, however, the fund had a higher risk than its benchmark index in its fixed income investments primarily through credit exposures and emerging market bonds. Overall, the fund had a slightly lower risk than its benchmark index. This, together with a generally low realised volatility (risk) in many markets where the fund invests, contributed to a relatively low active realised risk in the fund.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute 4% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A8 SEK	A9 SEK	A10 SEK	B1 SEK	B8 SEK
Fee %	1.45	1.1	0.75	0.5	1.45	1.1

For charges imposed in the underlying funds, refer to the section *General information on fees*.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

The fund is a mixed fund that normally means an investment with a moderately high risk. The risk in the fund depends on the allocation between the equity, fixed income and alternative investment asset classes. An investment in equities, equity funds and alternative investments can be associated with high risk and returns in the fund can vary significantly over time. An investment in interest-bearing securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the fund's returns. A fund that invests in interest-bearing instruments with a long residual fixed interest duration has a higher interest rate risk than a fund that invests in interest-bearing instruments with a shorter residual fixed interest duration. The fixed interest duration on holdings in the fund can vary significantly over time.

The fund may concentrate its investments by region and sector. This means that the risk in the fund can be higher than an investment in a diversified global fund that allocates its investments across several regions or sectors. Given that the fund's investments are made in foreign equities denominated in another currency other than the fund's base currency, an investment in the fund is associated with currency risk.

An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by companies or states with a low credit quality increases.

The fund may invest in derivatives as part of its investment focus with the aim of increasing returns in the fund and to create leverage. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Target group of the fund

The fund is suitable for the investor who would like to easily obtain a balanced distribution of risk by investing in several equity- and fixed income funds. The fund is most appropriate for an investor who has an investment horizon of 5 years or more.

Handelsbanken Multi Asset 75 - Sustainability information

Sustainability dimensions are taken into consideration in the management of the fund.

- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.

Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis. The fund invests primarily in other funds. In the exceptional circumstances when the fund has directly-owned equity holdings, the Management Company uses its investor influence in accordance with the Policy for shareholder engagement and responsible investments. Engagement efforts are exercised with each fund management company for investments external to the Group to ensure adherence to our sustainability policy and guidelines.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.

Management Company's comments: -

- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.

Management Company's comments: Given that the fund invests primarily in other funds, sustainability dimensions are taken into consideration in the analysis of the funds.

Other

- ☐ Other inclusionary methods used by the fund.

Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

Cluster bombs, personnel mines

Management Company's comments: 0%.

- ☒ Chemical and biological weapons
Management Company's comments: 0%.

- ☒ Nuclear weapons
Management Company's comments: 0%.

- ☒ Weapons and/or war materials
Management Company's comments: -

- ☒ Alcohol
Management Company's comments: -

- ☒ Tobacco
Management Company's comments: -

- ☒ Commercial gambling
Management Company's comments: -

- ☒ Pornography
Management Company's comments: -

- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes companies with operations within production and/or distribution associated with mining of fossil fuels. The fund takes a restrictive position to services related to these operations. The fund also takes a restrictive position with regard to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".

- ☒ Cannabis
Management Company's comments: -

Other: For investments in derivatives, a maximum of 10% exposure may be in derivatives that are not entirely sustainability-oriented in accordance with the fund's criteria.

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ *The fund avoids investing in all companies identified as violating international norms.*
Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: Engagement efforts are exercised with each fund management company to ensure adherence to our shareholder engagement and responsible investment policy.

Voting at Annual General Meetings

Management Company's comments: To the limited extent that the fund has directly-held equity holdings, the Management Company uses its investor influence in accordance with what is stated in the Management Company's Policy for shareholder engagement and responsible investments.

Handelsbanken Multi Asset 100

Investment focus and types of assets

The fund invests in Swedish, Nordic and global equity funds within Handelsbanken's funds as well as in other funds of selected management companies. Depending upon the countries and regions in which we would like to invest, we select the funds we believe have the best outlooks based on fund performance and the investment process.

The fund is a securities fund (UCITS) that may invest in the following types of assets:

- in transferable securities,
- in money market instruments,
- in derivative instruments,
- in fund units and
- in an account at a credit institution.

85 – 115% of the fund's value shall be invested in equity funds or other equity related financial instruments, 0 – 20% in fixed income funds or other interest-related financial instruments and 0 – 30% in funds and other financial instruments with alternative exposure. Alternative exposure refers to exposure through funds or other permitted asset classes that directly or indirectly permit commodities, real estate and exposures other than equities or interest rates for the permitted exposure of a securities fund, with the intent of having diversified characteristics in the fund. Fund management is adjusted within each interval based on the prevailing market conditions.

The investment focus means that a substantial portion of the fund's assets are invested in units of other funds, whereby the fund is a so-called fund of funds. Refer also to the Prospectus's general section under *Specific information on fund of funds*.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund may invest in derivative instruments as part of the investment focus of the fund. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

The fund may use such techniques and instruments as designated in Chapter 25, §21 of the Financial Supervisory Authority's regulations (FFFS 2013:9) for securities funds to increase returns and create leveraging in the fund.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund management team takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is a composite index consisting of 50% SIX SRI Nordic 200 Net Index and 50% Solactive ISS ESG Screened Global Markets Index. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is managed based on an investment process that includes the analysis of markets, asset classes and products in which the fund invests. The investment process means that investments are primarily made in funds with exposure to equities, fixed income and alternative strategies. The distribution of exposure is dependent upon the fund management team's ongoing analysis of the market conditions with regard to the economy, valuations and liquidity. Consideration is also taken to developments in different regions. For example, when the fund management team expects the equity market to rise, investments in equities will increase and will decrease in fixed income funds. Exposure to the equity markets, fixed income markets or alternative investments increase or decrease within the investment interval applicable to the fund's investments. The team also analyses and

selects the incoming funds based on the strategy, sustainability and liquidity, among others. The fund also uses various derivatives in its strategy to attain the desired level of exposure and risk.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	29.33	-3.92	14.44	8.10	9.25	19.46	23.61	14.44	-14.34	13.58	33.74
Tracking Error 2 yrs., %	1.54	1.47	1.33	1.79	1.75	1.39	1.67	2.20	1.94	1.43	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The tracking error in the past year has been in line with previous years. In general, the fund had exposure to equities during the year that was lower than its benchmark index, however, the fund had a higher risk than its benchmark index in its fixed income investments primarily through credit exposures and emerging market bonds. Overall, the fund had a slightly lower risk than its benchmark index. This, together with a generally low realised volatility (risk) in many markets where the fund invests, contributed to a relatively low active realised risk in the fund.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute 4% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A1 EUR	A1 NOK	A8 SEK	A8 EUR	A8 NOK	A9 SEK	A9 EUR	A9 NOK	A10 SEK	A10 EUR	A10 NOK
Fee %	1.55	1.55	1.55	1.15	1.15	1.15	0.8	0.8	0.8	0.55	0.55	0.55

Share class	B1 SEK	B1 EUR	B8 SEK	B8 EUR
Fee %	1.55	1.55	1.15	1.15

For charges imposed in the underlying funds, refer to the section *General information on fees*.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

The fund is a mixed fund that normally implies an investment with low risk. The risk in the fund is due to the fund's allocation between the equity, fixed income and alternative investment asset classes. An investment in equities, equity funds and alternative investments can be associated with high risk and returns in the fund can vary significantly over time. An investment in interest-bearing securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on

the fund's returns. A fund that invests in interest-bearing instruments with a long residual fixed interest duration has a higher interest rate risk than a fund that invests in interest-bearing instruments with a shorter residual fixed interest duration. The fixed interest duration on holdings in the fund can vary significantly over time.

The fund may concentrate its investments by region and sector. This means that the risk in the fund can be higher than an investment in a diversified global fund that allocates its investments across several regions or sectors.

Given that the fund's investments are made in foreign equities denominated in another currency other than the fund's base currency, an investment in the fund is associated with currency risk. Given that the fund consists of different share classes, the changes in exchange rates can result in a differentiation in risk classifications between different share classes depending on the type of currency in which the share class is traded.

An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by companies or states with a low credit quality increases.

The fund may invest in derivatives as part of its investment focus with the aim of increasing returns in the fund and to create leverage. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Target group of the fund

The fund is suitable for the investor who would like to easily obtain a broad equity exposure by investing in several equity funds. The fund is most appropriate for an investor who has an investment horizon of 5 years or more.

Savings in the NOK and EUR share classes should have a longer investment horizon than savings in the SEK share class due to the currency risk.

Handelsbanken Multi Asset 100 - Sustainability information

Sustainability dimensions are taken into consideration in the management of the fund.

- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.

Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis. The fund invests primarily in other funds. In the exceptional circumstances when the fund has directly-owned equity holdings, the Management Company uses its investor influence in accordance with the Policy for shareholder engagement and responsible investments. Engagement efforts are exercised with each fund management company for investments external to the Group to ensure adherence to our sustainability policy and guidelines.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.

Management Company's comments: -

- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.

Management Company's comments: Given that the fund invests primarily in other funds, sustainability dimensions are taken into consideration in the analysis of the funds.

Other

- ☐ Other inclusionary methods used by the fund.

Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

Cluster bombs, personnel mines

Management Company's comments: 0%.

- ☒ Chemical and biological weapons

Management Company's comments: 0%.

- ☒ Nuclear weapons

Management Company's comments: 0%.

- ☒ Weapons and/or war materials

Management Company's comments: -

- ☒ Alcohol

Management Company's comments: -

- ☒ Tobacco

Management Company's comments: -

- ☒ Commercial gambling

Management Company's comments: -

- ☒ Pornography

Management Company's comments: -

- ☒ Fossil fuels (oil, gas, coal)

Management Company's comments: The fund excludes companies with operations within production and/or distribution associated with mining of fossil fuels. The fund takes a restrictive position to services related to these operations. The fund also takes a restrictive position with regard to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".

- ☒ Cannabis

Management Company's comments: -

Other: For investments in derivatives, a maximum of 15% exposure may be in derivatives that are not entirely sustainability-oriented in accordance with the fund's criteria.

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ *The fund avoids investing in all companies identified as violating international norms.*

Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: Engagement efforts are exercised with each fund management company to ensure adherence to our shareholder engagement and responsible investment policy.

Voting at Annual General Meetings

Management Company's comments: To the limited extent that the fund has directly-held equity holdings, the Management Company uses its investor influence in accordance with what is stated in the Management Company's Policy for shareholder engagement and responsible investments.

Handelsbanken Multi Asset 120

Investment focus and types of assets

The fund invests in Swedish, Nordic and global equity funds within Handelsbanken's funds as well as in other funds of selected management companies. Depending upon the countries and regions in which we would like to invest, we select the funds we believe have the best outlooks based on fund performance and the investment process.

The fund is a securities fund (UCITS) that may invest in the following types of assets:

- in transferable securities,
- in money market instruments,
- in derivative instruments,
- in fund units and
- in an account at a credit institution.

100 – 140% of the fund's value shall be invested in equity funds or other equity related financial instruments, 0 – 20% in fixed income funds or other interest-related financial instruments and 0 – 30% in funds and other financial instruments with alternative exposure. Alternative exposure refers to exposure through funds or other permitted asset classes that directly or indirectly permit commodities, real estate and exposures other than equities or interest rates for the permitted exposure of a securities fund, with the intent of having diversified characteristics in the fund. Fund management is adjusted within each interval based on the prevailing market conditions.

The investment focus means that a substantial portion of the fund's assets are invested in units of other funds, whereby the fund is a so-called fund of funds. Refer also to the Prospectus's general section under "*Specific information on fund of funds.*"

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund may invest in derivative instruments as part of the investment focus of the fund. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

The fund may use such techniques and instruments as designated in Chapter 25, §21 of the Financial Supervisory Authority's regulations (FFFS 2013:9) for securities funds to increase returns and create leveraging in the fund.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund management team takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is a composite index consisting of 60% SIX SRI Nordic 200 Net Index, 60% Solactive ISS ESG Screened Global Markets Index and -20% OMRX Treasury Bill Index. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is managed based on an investment process that includes the analysis of markets, asset classes and products in which the fund invests. The investment process means that investments are primarily made in funds with exposure to equities, fixed income and alternative strategies. The distribution of exposure is dependent upon the fund management team's ongoing analysis of the market conditions with regard to the economy, valuations and liquidity. Consideration is also taken to developments in different regions. For example, when the fund management team expects the equity market to rise, investments in equities will increase and will decrease in fixed income funds. Exposure to the equity markets, fixed income markets or alternative investments increase or decrease

within the investment interval applicable to the fund's investments. The team also analyses and selects the incoming funds based on the strategy, sustainability and liquidity, among others. The fund also uses various derivatives in its strategy to attain the desired level of exposure and risk.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	36.86	-4.82	-	-	-	-	-	-	-	-	-
Tracking Error 2 yrs., %	1.70	-	-	-	-	-	-	-	-	-	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The tracking error in the past year has been in line with the previous year. In general, the fund had exposure to equities during the year that was lower than its benchmark index, however, the fund had a higher risk than its benchmark index in its fixed income investments primarily through credit exposures and emerging market bonds. Overall, the fund had a slightly lower risk than its benchmark index. This, together with a generally low realised volatility (risk) in many markets where the fund invests, contributed to a relatively low active realised risk in the fund.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute 4% of the unit value from the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A8 SEK	A9 SEK	A10 SEK	B1 SEK	B8 SEK
Fee %	1.60	1.2	0.8	0.55	1.60	1.2

For charges imposed in the underlying funds, refer to the section *General information on fees*.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

The fund is a mixed fund that normally means an investment with high risk. The risk in the fund depends on the allocation between the equity, fixed income and alternative investment asset classes. An investment in equities, equity funds and alternative investments can be associated with high risk and returns in the fund can vary significantly over time. An investment in interest-bearing securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the fund's returns. A fund that invests in interest-bearing instruments with a long residual fixed interest duration has a higher interest rate risk than a fund that invests in interest-bearing

instruments with a shorter residual fixed interest duration. The fixed interest duration on holdings in the fund can vary significantly over time.

The fund may concentrate its investments by region and sector. This means that the risk in the fund can be higher than an investment in a diversified global fund that allocates its investments across several regions or sectors. Given that the fund's investments are made in foreign equities denominated in another currency other than the fund's base currency, an investment in the fund is associated with currency risk.

An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by companies or states with a low credit quality increases.

The fund may invest in derivatives as part of its investment focus with the aim of increasing returns in the fund and to create leverage. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Target group of the fund

The fund is suitable for the investor who would like to easily obtain a broad equity exposure by investing in several equity funds as well as take some leveraging. The fund is most appropriate for an investor who has an investment horizon of 5 years or more.

Handelsbanken Multi Asset 120 - Sustainability information

Sustainability dimensions are taken into consideration in the management of the fund.

- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.

Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis. The fund invests primarily in other funds. In the exceptional circumstances when the fund has directly-owned equity holdings, the Management Company uses its investor influence in accordance with the Policy for shareholder engagement and responsible investments. Engagement efforts are exercised with each fund management company for investments external to the Group to ensure adherence to our sustainability policy and guidelines.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.

Management Company's comments: -

- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.

Management Company's comments: Given that the fund invests primarily in other funds, sustainability dimensions are taken into consideration in the analysis of the funds.

Other

- ☐ Other inclusionary methods used by the fund.

Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

Cluster bombs, personnel mines

Management Company's comments: 0%.

- ☒ Chemical and biological weapons

Management Company's comments: 0%.

- ☒ Nuclear weapons

Management Company's comments: 0%.

- ☒ Weapons and/or war materials

Management Company's comments: -

- ☒ Alcohol

Management Company's comments: -

- ☒ Tobacco

Management Company's comments: -

- ☒ Commercial gambling

Management Company's comments: -

- ☒ Pornography

Management Company's comments: -

- ☒ Fossil fuels (oil, gas, coal)

Management Company's comments: The fund excludes companies with operations within production and/or distribution associated with mining of fossil fuels. The fund takes a restrictive position to services related to these operations. The fund also takes a restrictive position with regard to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".

- ☒ Cannabis

Management Company's comments: -

Other: For investments in derivatives, a maximum of 35% exposure may be in derivatives that are not entirely sustainability-oriented in accordance with the fund's criteria.

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ *The fund avoids investing in all companies identified as violating international norms.*

Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company

Management Company's comments: Engagement efforts are exercised with each fund management company to ensure adherence to our shareholder engagement and responsible investment policy.

Voting at Annual General Meetings

Management Company's comments: To the limited extent that the fund has directly-held equity holdings, the Management Company uses its investor influence in accordance with what is stated in the Management Company's Policy for shareholder engagement and responsible investments.

Handelsbanken Pension 50 Aktiv

Investment focus and types of assets

The objective of the fund is to achieve good returns for investors saving for retirement and who intend to retire during the period of 2015-2024, while gradually lowering risk up to the time of retirement. This objective shall be attained through investments primarily in fixed income funds and interest-related transferable securities as well as in equity funds and equity-related transferable securities.

The fund is a securities fund (UCITS) that may invest in the following types of assets

- in transferable securities,
- in money market instruments,
- in derivative instruments,
- in fund units and
- in an account at a credit institution (a total maximum of 20% of fund capital).

The investment focus means that a substantial portion of the fund's assets are invested in units of other funds, whereby the fund is a so-called fund of funds. Refer also to the Prospectus's general section under *Specific information on fund of funds*.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

The fund's assets will be allocated between equity exposure and fixed income exposure up to the time of the investor's retirement as follows: during 2014 the equity exposure will be a minimum of 60 percent and a maximum of 90 percent. During 2015 the fund's assets will be gradually switched and the proportion of equity exposure will be gradually decreased in favor of fixed income exposure. The purpose of the investment switches is to have an equity exposure between 0 and 50 percent of fund assets as of and including the year 2025.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund management team takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is a composite index consisting of 21.875% SIX SRI Nordic 200 Net Index, 21.875% Solactive ISS ESG Screened Global Markets Index, 19.6875% HMNI Swe Gov Dur Const 6y (HMSD6), 8.4375% HMNI Swe Mort Dur Const 2.5y (HMSMD25) and 28.125% OMRXTBILL. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is managed based on an investment process that includes the analysis of markets, asset classes and products in which the fund invests. The investment process means that investments are primarily made in funds with exposure to equities and fixed income. The distribution of exposure is dependent upon the fund management team's ongoing analysis of the market conditions with regard to the economy, valuations and liquidity. Consideration is also taken to developments in different regions. For example, when the fund management team expects the equity market to rise, investments in equities will increase and will decrease in fixed income funds. Exposure to the equity market or the fixed income market increases or decreases within the investment interval applicable to the fund's investments. The team also analyses and selects the incoming funds based on the strategy, sustainability and liquidity, among others. The fund also uses various derivatives in its strategy to attain the desired level of exposure and risk.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	12.81	-1.93	9.20	5.33	7.11	16.61	17.61	11.56	-10.65	10.68	25.59
Tracking Error 2 yrs., %	0.99	0.99	1.35	1.48	1.20	1.24	1.56	2.15	1.93	1.28	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The tracking error in the past year has been in line with previous years. In general, the fund had exposure to equities during the year that was lower than its benchmark index, however, the fund had a higher risk than its benchmark index in its fixed income investments primarily through credit exposures and emerging market bonds. Overall, the fund had a slightly lower risk than its benchmark index. This, together with a generally low realised volatility (risk) in many markets where the fund invests, contributed to a relatively low active realised risk in the fund.

Share classes and fees

A description of the various unit classes is provided above under *Share classes – Nomenclature, conditions, etc.*

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A9 SEK
Fee %	1.25	0.65

For charges imposed in the underlying funds, refer to the section *General information on fees*.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

The fund is a mixed fund that normally implies an investment with moderately high risk. The risk in the fund is due to the fund's allocation between the equity and fixed income asset classes. An investment in equities and equity funds can be associated with high risk and can fluctuate significantly over time. An investment in fixed income securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the fund's returns. A fund that invests in interest-bearing instruments with a long residual fixed interest duration has a higher interest rate risk than a fund that invests in interest-bearing instruments with a shorter residual fixed interest duration. The fixed interest duration on holdings in the fund can vary significantly over time. The fund may make concentrated investments with regard to regions and sectors. This means that the risk in the fund can be higher than an investment in a diversified global fund that allocates its investments across several regions or sectors. Given that the fund's investments are made in foreign equities denominated in another currency other than the fund's base currency, an investment in the fund is associated with currency risk. An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by

companies or states with a low credit quality increases. The fund may invest in derivatives as part of its investment focus to increase returns in the fund or to create leverage. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Target group of the fund

The fund is most appropriate for investors born in the 1950s. The fund is suitable for pension savings, which means that as you age, the fund investments become safer by gradually switching from the equity market to the fixed income market.

Handelsbanken Pension 50 Aktiv - Sustainability information

Sustainability dimensions are taken into consideration in the management of the fund.

- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.

Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis. The fund invests primarily in other funds. In the exceptional circumstances when the fund has directly-owned equity holdings, the Management Company uses its investor influence in accordance with the Policy for shareholder engagement and responsible investments. Engagement efforts are exercised with each fund management company for investments external to the Group to ensure adherence to our sustainability policy and guidelines.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.

Management Company's comments: -

- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.

Management Company's comments: Given that the fund invests primarily in other funds, sustainability dimensions are taken into consideration in the analysis of the funds. Other

- ☐ Other inclusionary methods used by the fund.
Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

Cluster bombs, personnel mines
Management Company's comments: 0%.

- ☒ Chemical and biological weapons
Management Company's comments: 0%.

- ☒ Nuclear weapons
Management Company's comments: 0%.

- ☒ Weapons and/or war materials
Management Company's comments: -

- ☒ Alcohol
Management Company's comments: -

- ☒ Tobacco
Management Company's comments: -

- ☒ Commercial gambling
Management Company's comments: -

- ☒ Pornography
Management Company's comments: -

- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes companies with operations within production and/or distribution associated with mining of fossil fuels. The fund takes a restrictive position to services related to these operations. The fund also takes a restrictive position with regard to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".

- ☒ Cannabis
Management Company's comments: -

Other: For investments in derivatives, a maximum of 10% exposure may be in derivatives that are not entirely sustainability-oriented in accordance with the fund's criteria.

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ *The fund avoids investing in all companies identified as violating international norms.*
Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: Engagement efforts are exercised with each fund management company to ensure adherence to our shareholder engagement and responsible investment policy.

Voting at Annual General Meetings
Management Company's comments: To the limited extent that the fund has directly-held equity holdings, the Management Company uses its investor influence in accordance with what is stated in the Management Company's Policy for shareholder engagement and responsible investments.

Handelsbanken Pension 60 Aktiv

Investment focus and types of assets

The objective of the fund is to achieve good returns for investors saving for retirement and who intend to retire during the period of 2025-2034, while gradually lowering risk up to the time of the saver's retirement. This objective shall be attained through investments primarily in fixed income funds and interest-related transferable securities as well as in equity funds and equity-related transferable securities.

The fund is a securities fund (UCITS) that may invest in the following types of assets:

- in transferable securities (a total maximum of 20% of fund capital),
- in money market instruments,
- in derivatives,
- in fund units, and
- in an account at a credit institution (a total maximum of 20% of fund capital).

The investment focus means that a substantial portion of the fund's assets are invested in units of other funds, whereby the fund is a so-called fund of funds. Refer also to the Prospectus's general section under *Specific information on fund of funds*.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

The fund's assets will be allocated between equity exposure and fixed income exposure up to the time of the investor's retirement as follows: during 2019 the equity exposure will be a minimum of 70 percent and a maximum of 100 percent. During 2020 the fund's assets will be gradually switched and the proportion of equity exposure will be gradually decreased in favor of fixed income exposure. The purpose of the investment switches is to have an equity exposure between 0 and 50 percent of fund assets as of and including the year 2035.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund management team takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is a composite index consisting of 40.625% Solactive ISS ESG Screened Global Markets Index, 40.625% SIX SRI Nordic 200 Net Index, 9.375% OMRXTBILL, 2.8125% HMNI Swe All Mortgage Dur Const 2.5Y and 6.5625% HMNI Swe All Government Dur Const 6Y. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is managed based on an investment process that includes the analysis of markets, asset classes and products in which the fund invests. The investment process means that investments are primarily made in funds with exposure to equities and fixed income. The distribution of exposure is dependent upon the fund management team's ongoing analysis of the market conditions with regard to the economy, valuations and liquidity. Consideration is also taken to developments in different regions. For example, when the fund management team expects the equity market to rise, investments in equities will increase and will decrease in fixed income funds. Exposure to the equity market or the fixed income market increases or decreases within the investment interval applicable to the fund's investments. The team also analyses and selects the incoming funds based on the strategy, sustainability and liquidity, among others. The fund also uses various derivatives in its strategy to attain the desired level of exposure and risk.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	24.50	-2.97	14.06	8.92	11.11	20.77	23.74	14.76	-14.17	13.70	33.46
Tracking Error 2 yrs., %	1.36	1.23	1.43	1.82	1.57	1.29	1.62	2.14	1.88	1.39	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The tracking error in the past year has been in line with previous years. In general, the fund had exposure to equities during the year that was lower than its benchmark index, however, the fund had a higher risk than its benchmark index in its fixed income investments primarily through credit exposures and emerging market bonds. Overall, the fund had a slightly lower risk than its benchmark index. This, together with a generally low realised volatility (risk) in many markets where the fund invests, contributed to a relatively low active realised risk in the fund.

Share classes and fees

A description of the various unit classes is provided above under *Share classes – Nomenclature, conditions, etc.*

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A9 SEK
Fee %	1.25	0.65

For charges imposed in the underlying funds, refer to the section *General information on fees*.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

The fund is a mixed fund that normally implies an investment with moderately high risk. The risk in the fund is due to the fund's allocation between the equity and fixed income asset classes. An investment in equities and equity funds can be associated with high risk and can fluctuate significantly over time. An investment in fixed income securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the fund's returns. A fund that invests in interest-bearing instruments with a long residual fixed interest duration has a higher interest rate risk than a fund that invests in interest-bearing instruments with a shorter residual fixed interest duration. The fixed interest duration on holdings in the fund can vary significantly over time. The fund may make concentrated investments with regard to regions and sectors. This means that the risk in the fund can be higher than an investment in a diversified global fund that allocates its investments across several regions or sectors. Given that the fund's investments are made in foreign equities denominated in another currency other than the fund's base currency, an investment in the fund is associated with currency risk. An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by companies or states with a low credit quality increases. The fund may invest in derivatives as part of

its investment focus to increase returns in the fund or to create leverage. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Target group of the fund

The fund is most appropriate for investors born in the 1960s. The fund is suitable for pension savings, which means that as you age, the fund investments become safer by gradually switching from the equity market to the fixed income market.

Handelsbanken Pension 60 Aktiv - Sustainability information

Sustainability dimensions are taken into consideration in the management of the fund.

- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.

Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis. The fund invests primarily in other funds. In the exceptional circumstances when the fund has directly-owned equity holdings, the Management Company uses its investor influence in accordance with the Policy for shareholder engagement and responsible investments. Engagement efforts are exercised with each fund management company for investments external to the Group to ensure adherence to our sustainability policy and guidelines.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.

Management Company's comments: -

- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.

Management Company's comments: Given that the fund invests primarily in other funds, sustainability dimensions are taken into consideration in the analysis of the funds. Other

- ☐ Other inclusionary methods used by the fund.

Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

Cluster bombs, personnel mines

Management Company's comments: 0%.

- ☒ Chemical and biological weapons
Management Company's comments: 0%.

- ☒ Nuclear weapons
Management Company's comments: 0%.

- ☒ Weapons and/or war materials
Management Company's comments: -

- ☒ Alcohol
Management Company's comments: -

- ☒ Tobacco
Management Company's comments: -

- ☒ Commercial gambling
Management Company's comments: -

- ☒ Pornography
Management Company's comments: -

- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes companies with operations within production and/or distribution associated with mining of fossil fuels. The fund takes a restrictive position to services related to these operations. The fund also takes a restrictive position with regard to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".

- ☒ Cannabis
Management Company's comments: -

Other: For investments in derivatives, a maximum of 10% exposure may be in derivatives that are not entirely sustainability-oriented in accordance with the fund's criteria.

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ *The fund avoids investing in all companies identified as violating international norms.*
Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: Engagement efforts are exercised with each fund management company to ensure adherence to our shareholder engagement and responsible investment policy.

Voting at Annual General Meetings

Management Company's comments: To the limited extent that the fund has directly-held equity holdings, the Management Company uses its investor influence in accordance with what is stated in the Management Company's Policy for shareholder engagement and responsible investments.

Handelsbanken Pension 70 Aktiv

Investment focus and types of assets

The objective of the fund is to achieve good returns for investors saving for retirement and who intend to retire during the period of 2035-2044, while gradually lowering risk up to the time of the saver's retirement. This objective shall be attained through investments primarily in fixed income funds and interest-related transferable securities as well as in equity funds and equity-related transferable securities.

The fund is a securities fund (UCITS) that may invest in the following types of assets

- in transferable securities (a total maximum of 20% of fund capital),
- in money market instruments,
- in derivative instruments,
- in fund units and
- in an account at a credit institution (a total maximum of 20% of fund capital).

The investment focus means that a substantial portion of the fund's assets are invested in units of other funds, whereby the fund is a so-called fund of funds. Refer also to the Prospectus's general section under *Specific information on fund of funds*.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

The fund's assets will be allocated between equity exposure and fixed income exposure up to the time of the investor's retirement as follows: during 2029 the equity exposure will be a minimum of 70 percent and a maximum of 100 percent. During 2030 the fund's assets will be gradually switched and the proportion of equity exposure will be gradually decreased in favor of fixed income exposure. The purpose of the investment switches is to have an equity exposure between 0 and 50 percent of fund assets as of and including the year 2045.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund management team takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is a composite index consisting of 50% SIX SRI Nordic 200 Net Index and 50% Solactive ISS ESG Screened Global Markets Index. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is managed based on an investment process that includes the analysis of markets, asset classes and products in which the fund invests. The investment process means that investments are primarily made in funds with exposure to equities and fixed income. The distribution of exposure is dependent upon the fund management team's ongoing analysis of the market conditions with regard to the economy, valuations and liquidity. Consideration is also taken to developments in different regions. For example, when the fund management team expects the equity market to rise, investments in equities will increase and will decrease in fixed income funds. Exposure to the equity market or the fixed income market increases or decreases within the investment interval applicable to the fund's investments. The team also analyses and selects the incoming funds based on the strategy, sustainability and liquidity, among others. The fund also uses various derivatives in its strategy to attain the desired level of exposure and risk.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	28.99	-3.45	14.19	9.50	11.08	20.78	23.76	14.69	-14.17	13.70	33.59
Tracking Error 2 yrs., %	1.57	1.38	1.25	1.69	1.55	1.29	1.62	2.13	1.86	1.38	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The tracking error in the past year has been in line with previous years. In general, the fund had exposure to equities during the year that was lower than its benchmark index, however, the fund had a higher risk than its benchmark index in its fixed income investments primarily through credit exposures and emerging market bonds. Overall, the fund had a slightly lower risk than its benchmark index. This, together with a generally low realised volatility (risk) in many markets where the fund invests, contributed to a relatively low active realised risk in the fund.

Share classes and fees

A description of the various unit classes is provided above under *Share classes – Nomenclature, conditions, etc.*

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A9 SEK
Fee %	1.25	0.65

For charges imposed in the underlying funds, refer to the section *General information on fees*.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

The fund is a mixed fund that normally implies an investment with moderately high risk. The risk in the fund is due to the fund's allocation between the equity and fixed income asset classes. An investment in equities and equity funds can be associated with high risk and can fluctuate significantly over time. An investment in fixed income securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the fund's returns. A fund that invests in interest-bearing instruments with a long residual fixed interest duration has a higher interest rate risk than a fund that invests in interest-bearing instruments with a shorter residual fixed interest duration. The fixed interest duration on holdings in the fund can vary significantly over time. The fund may concentrate its investments by region and sector. This means that the risk in the fund can be higher than an investment in a diversified global fund that allocates its investments across several regions or sectors. Given that the fund's investments are made in foreign equities denominated in another currency other than the fund's base currency, an investment in the fund is associated with currency risk. An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by companies

or states with a lower credit quality is high. The fund may invest in derivatives as part of its investment focus to increase returns in the fund or to create leverage. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Target group of the fund

The fund is most appropriate for investors born in the 1970s. The fund is suitable for pension savings, which means that as you age, the fund investments become safer by gradually switching from the equity market to the fixed income market.

Handelsbanken Pension 70 Aktiv - Sustainability information

Sustainability dimensions are taken into consideration in the management of the fund.

- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.

Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis. The fund invests primarily in other funds. In the exceptional circumstances when the fund has directly-owned equity holdings, the Management Company uses its investor influence in accordance with the Policy for shareholder engagement and responsible investments. Engagement efforts are exercised with each fund management company for investments external to the Group to ensure adherence to our sustainability policy and guidelines.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.

Management Company's comments: -

- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.

Management Company's comments: Given that the fund invests primarily in other funds, sustainability dimensions are taken into consideration in the analysis of the funds.

Other

- ☐ Other inclusionary methods used by the fund.

Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

Cluster bombs, personnel mines

Management Company's comments: 0%.

- ☒ Chemical and biological weapons
Management Company's comments: 0%.

- ☒ Nuclear weapons
Management Company's comments: 0%.

- ☒ Weapons and/or war materials
Management Company's comments: -

- ☒ Alcohol
Management Company's comments: -

- ☒ Tobacco
Management Company's comments: -

- ☒ Commercial gambling
Management Company's comments: -

- ☒ Pornography
Management Company's comments: -

- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes companies with operations within production and/or distribution associated with mining of fossil fuels. The fund takes a restrictive position to services related to these operations. The fund also takes a restrictive position with regard to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".

- ☒ Cannabis
Management Company's comments: -

Other: For investments in derivatives, a maximum of 10% exposure may be in derivatives that are not entirely sustainability-oriented in accordance with the fund's criteria.

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ *The fund avoids investing in all companies identified as violating international norms.*
Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: Engagement efforts are exercised with each fund management company to ensure adherence to our shareholder engagement and responsible investment policy.

Voting at Annual General Meetings

Management Company's comments: To the limited extent that the fund has directly-held equity holdings, the Management Company uses its investor influence in accordance with what is stated in the Management Company's Policy for shareholder engagement and responsible investments.

Handelsbanken Pension 80 Aktiv

Investment focus and types of assets

The objective of the fund is to achieve good returns for investors saving for retirement and who intend to retire during the period of 2045-2054, while gradually lowering risk up to the time of the saver's retirement. This objective shall be attained through investments primarily in fixed income funds and interest-related transferable securities as well as in equity funds and equity-related transferable securities.

The fund is a securities fund (UCITS) that may invest in the following types of assets

- in transferable securities (a total maximum of 20% of fund capital),
- in money market instruments,
- in derivative instruments,
- in fund units and
- in an account at a credit institution (a total maximum of 20% of fund capital).

The investment focus means that a substantial portion of the fund's assets are invested in units of other funds, whereby the fund is a so-called fund of funds. Refer also to the Prospectus's general section under *Specific information on fund of funds*.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

The fund's assets will be allocated between equity exposure and fixed income exposure up to the time of the investor's retirement as follows: during 2039 the equity exposure will be a minimum of 70 percent and a maximum of 100 percent. During 2040 the fund's assets will be gradually switched and the proportion of equity exposure will be gradually decreased in favor of fixed income exposure. The purpose of the investment switches is to have an equity exposure between 0 and 50 percent of fund assets as of and including the year 2055.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund management team takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is a composite index consisting of 50% SIX SRI Nordic 200 Net Index and 50% Solactive ISS ESG Screened Global Markets Index. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is managed based on an investment process that includes the analysis of markets, asset classes and products in which the fund invests. The investment process means that investments are primarily made in funds with exposure to equities and fixed income. The distribution of exposure is dependent upon the fund management team's ongoing analysis of the market conditions with regard to the economy, valuations and liquidity. Consideration is also taken to developments in different regions. For example, when the fund management team expects the equity market to rise, investments in equities will increase and will decrease in fixed income funds. Exposure to the equity market or the fixed income market increases or decreases within the investment interval applicable to the fund's investments. The team also analyses and selects the incoming funds based on the strategy, sustainability and liquidity, among others. The fund also uses various derivatives in its strategy to attain the desired level of exposure and risk.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	28.98	-3.47	14.17	9.47	11.04	20.59	23.67	14.65	-14.23	13.69	33.98
Tracking Error 2 yrs., %	1.57	1.38	1.24	1.71	1.57	1.28	1.62	2.14	1.87	1.45	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The tracking error in the past year has been in line with previous years. In general, the fund had exposure to equities during the year that was lower than its benchmark index, however, the fund had a higher risk than its benchmark index in its fixed income investments primarily through credit exposures and emerging market bonds. Overall, the fund had a slightly lower risk than its benchmark index. This, together with a generally low realised volatility (risk) in many markets where the fund invests, contributed to a relatively low active realised risk in the fund.

Share classes and fees

A description of the various unit classes is provided above under *Share classes – Nomenclature, conditions, etc.*

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A9 SEK
Fee %	1.25	0.65

For charges imposed in the underlying funds, refer to the section *General information on fees*.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

The fund is a mixed fund that normally implies an investment with moderately high risk. The risk in the fund is due to the fund's allocation between the equity and fixed income asset classes. An investment in equities and equity funds can be associated with high risk and can fluctuate significantly over time. An investment in fixed income securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the fund's returns. A fund that invests in interest-bearing instruments with a long residual fixed interest duration has a higher interest rate risk than a fund that invests in interest-bearing instruments with a shorter residual fixed interest duration. The fixed interest duration on holdings in the fund can vary significantly over time. The fund may make concentrated investments with regard to regions and sectors. This means that the risk in the fund can be higher than an investment in a diversified global fund that allocates its investments across several regions or sectors. Given that the fund's investments are made in foreign equities denominated in another currency other than the fund's base currency, an investment in the fund is associated with currency risk. An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by

companies or states with a low credit quality increases. The fund may invest in derivatives as part of its investment focus to increase returns in the fund or to create leverage. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Target group of the fund

The fund is most appropriate for investors born in the 1980s. The fund is suitable for pension savings, which means that as you age, the fund investments become safer by gradually switching from the equity market to the fixed income market.

Handelsbanken Pension 80 Aktiv - Sustainability information

Sustainability dimensions are taken into consideration in the management of the fund.

- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.

Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis. The fund invests primarily in other funds. In the exceptional circumstances when the fund has directly-owned equity holdings, the Management Company uses its investor influence in accordance with the Policy for shareholder engagement and responsible investments. Engagement efforts are exercised with each fund management company for investments external to the Group to ensure adherence to our sustainability policy and guidelines.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.

Management Company's comments: -

- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.

Management Company's comments: Given that the fund invests primarily in other funds, sustainability dimensions are taken into consideration in the analysis of the funds.

Other

- ☐ Other inclusionary methods used by the fund.

Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

Cluster bombs, personnel mines

Management Company's comments: 0%.

- ☒ Chemical and biological weapons
Management Company's comments: 0%.

- ☒ Nuclear weapons
Management Company's comments: 0%.

- ☒ Weapons and/or war materials
Management Company's comments: -

- ☒ Alcohol
Management Company's comments: -

- ☒ Tobacco
Management Company's comments: -

- ☒ Commercial gambling
Management Company's comments: -

- ☒ Pornography
Management Company's comments: -

- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes companies with operations within production and/or distribution associated with mining of fossil fuels. The fund takes a restrictive position to services related to these operations. The fund also takes a restrictive position with regard to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".

- ☒ Cannabis
Management Company's comments: -

Other: For investments in derivatives, a maximum of 10% exposure may be in derivatives that are not entirely sustainability-oriented in accordance with the fund's criteria.

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ *The fund avoids investing in all companies identified as violating international norms.*

Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: Engagement efforts are exercised with each fund management company to ensure adherence to our shareholder engagement and responsible investment policy.

Voting at Annual General Meetings

Management Company's comments: To the limited extent that the fund has directly-held equity holdings, the Management Company uses its investor influence in accordance with what is stated in the Management Company's Policy for shareholder engagement and responsible investments.

Handelsbanken Pension 90 Aktiv

Investment focus and types of assets

The objective of the fund is to achieve good returns for investors saving for retirement and who intend to retire during the period of 2055-2064, while gradually lowering risk up to the time of the saver's retirement. This objective shall be attained through investments primarily in fixed income funds and interest-related transferable securities as well as in equity funds and equity-related transferable securities.

The fund is a securities fund (UCITS) that may invest in the following types of assets

- in transferable securities (a total maximum of 20% of fund capital),
- in money market instruments,
- in derivative instruments,
- in fund units and
- in an account at a credit institution (a total maximum of 20% of fund capital).

The investment focus means that a substantial portion of the fund's assets are invested in other funds, whereby the fund is a so-called fund of funds. Refer also to the Prospectus's general section under *Specific information on fund of funds*.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

The fund's assets will be allocated between equity exposure and fixed income exposure up to the time of the investor's retirement as follows: Until 2049 the equity exposure will be a minimum of 70 percent. During 2050 the fund's assets will be gradually switched and the proportion of equity exposure will be gradually decreased in favor of fixed income exposure. The purpose of the investment switches is to have an equity exposure between 0 and 50 percent of fund assets as of and including the year 2065.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund management team takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is a composite index consisting of 50% SIX SRI Nordic 200 Net Index and 50% Solactive ISS ESG Screened Global Markets Index. The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is managed based on an investment process that includes the analysis of markets, asset classes and products in which the fund invests. The investment process means that investments are primarily made in funds with exposure to equities and fixed income. The distribution of exposure is dependent upon the fund management team's ongoing analysis of the market conditions with regard to the economy, valuations and liquidity. Consideration is also taken to developments in different regions. For example, when the fund management team expects the equity market to rise, investments in equities will increase and will decrease in fixed income funds. Exposure to the equity market or the fixed income market increases or decreases within the investment interval applicable to the fund's investments. The team also analyses and selects the incoming funds based on the strategy, sustainability and liquidity, among others. The fund also uses various derivatives in its strategy to attain the desired level of exposure and risk.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	29.37	-3.66	13.92	-	-	-	-	-	-	-	-
Tracking Error 2 yrs., %	1.54	1.40	-	-	-	-	-	-	-	-	-

The information refers to the A1 SEK share class (the differences in tracking error between the classes are insignificant).

The tracking error in the past year has been in line with the previous year. In general, the fund had exposure to equities during the year that was lower than its benchmark index, however, the fund had a higher risk than its benchmark index in its fixed income investments primarily through credit exposures and emerging market bonds. Overall, the fund had a slightly lower risk than its benchmark index. This, together with a generally low realised volatility (risk) in many markets where the fund invests, contributed to a relatively low active realised risk in the fund.

Share classes and fees

A description of the various unit classes is provided above under *Share classes – Nomenclature, conditions, etc.*

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A9 SEK
Fee %	1.25	0.65

For charges imposed in the underlying funds, refer to the section *General information on fees*.

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

The fund is a mixed fund that normally implies an investment with moderately high risk. The risk in the fund is due to the fund's allocation between the equity and fixed income asset classes. An investment in equities and equity funds can be associated with high risk and can fluctuate significantly over time. An investment in fixed income securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the fund's returns. A fund that invests in interest-bearing instruments with a long residual fixed interest duration has a higher interest rate risk than a fund that invests in interest-bearing instruments with a shorter residual fixed interest duration. The fund may concentrate its investments by region and sector. This means that the risk in the fund can be higher than an investment in a diversified global fund that allocates its investments across several regions or sectors. Given that the fund's investments are made in foreign equities denominated in another currency other than the fund's base currency, an investment in the fund is associated with currency risk. An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by companies or states with a low credit quality increases. The

fund may invest in derivatives as part of its investment focus to increase returns in the fund or to create leverage. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Target group of the fund

The fund is most appropriate for investors born in the 1990s. The fund is suitable for pension savings, which means that as you age, the fund investments become safer by gradually switching from the equity market to the fixed income market.

Handelsbanken Pension 90 Aktiv - Sustainability information

Sustainability dimensions are taken into consideration in the management of the fund.

- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.
Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis. The fund invests primarily in other funds. In the exceptional circumstances when the fund has directly-owned equity holdings, the Management Company uses its investor influence in accordance with the Policy for shareholder engagement and responsible investments. Engagement efforts are exercised with each fund management company for investments external to the Group to ensure adherence to our sustainability policy and guidelines.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability efforts is crucial to the selection of companies in the fund.
Management Company's comments: -
- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.
Management Company's comments: Given that the fund invests primarily in other funds, sustainability dimensions are taken into consideration in the analysis of the funds.
Other
- ☐ Other inclusionary methods used by the fund.
Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

- Cluster bombs, personnel mines
Management Company's comments: 0%.
- ☒ Chemical and biological weapons
Management Company's comments: 0%.
- ☒ Nuclear weapons
Management Company's comments: 0%.
- ☒ Weapons and/or war materials
Management Company's comments: -
- ☒ Alcohol
Management Company's comments: -
- ☒ Tobacco
Management Company's comments: -
- ☒ Commercial gambling
Management Company's comments: -
- ☒ Pornography
Management Company's comments: -
- ☒ Fossil fuels (oil, gas, coal)
Management Company's comments: The fund excludes companies with operations within production and/or distribution associated with mining of fossil fuels. The fund takes a restrictive position to services related to these operations. The fund also takes a restrictive position with regard to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".
- ☒ Cannabis
Management Company's comments: -

Other: For investments in derivatives, a maximum of 10% exposure may be in derivatives that are not entirely sustainability-oriented in accordance with the fund's criteria.

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ *The fund avoids investing in all companies identified as violating international norms.*
Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company
Management Company's comments: Engagement efforts are exercised with each fund management company to ensure adherence to our shareholder engagement and responsible investment policy.
Voting at Annual General Meetings
Management Company's comments: To the limited extent that the fund has directly-held equity holdings, the Management Company uses its investor influence in accordance with what is stated in the Management Company's Policy for shareholder engagement and responsible investments.

Handelsbanken Stiftelsefond

Investment focus and types of assets

The fund invests primarily in Swedish fixed income funds, as well as in Nordic and global equity funds within Handelsbanken's funds as well as in the funds of other fund management companies. Depending upon the sectors, countries and regions in which we would like to invest, we select the funds we believe have the best outlooks based on fund performance and the fund management team's work process.

The share of equities in the fund can vary between 45% and 85%, depending on the state of the market. A minimum of 15% of the investments will be placed in fixed income related financial instruments and a minimum of 45% in equity-related financial instruments.

The fund is a securities fund (UCITS) that may invest in the following types of assets

- in Swedish and foreign transferable securities,
- in money market instruments,
- in fund units,
- in derivative instruments and
- in an account at a credit institution.

The investment focus means that a substantial portion of the fund's assets are invested in other funds, whereby the fund is a so-called fund of funds. Refer also to the Prospectus's general section under *Specific information on fund of funds*.

This fund is managed based on the Management Company's Sustainability Strategy. For a more detailed description of the strategy, refer to the above section *Responsible investment, sustainability and governance*.

This fund is managed based on the Management Company's Sustainability strategy, refer to the section *Sustainability strategies with the potential of investing in transition companies*. In the event a fund in which the fund invests has holdings in companies that violate the limitations stated in the section *Sustainability strategies with the potential of investing in transition companies*, the Management Company shall initiate a dialogue with the managing fund management company for the purpose of selling the holdings in the underlying fund. In the event the dialogue does not produce results, the underlying fund will be sold. The limitations stated in the aforementioned section relating to exclusion and inclusion shall be applied when the fund invests directly in transferable securities.

Derivatives based on a broad liquid index are essential instruments to be able to manage risks, positions and liquidity in the portfolios. As a result, these derivatives can be used to meet both short- and long-term portfolio strategies in an appropriate manner. The following applies to the fund's investments in derivatives and other index products. The fund will place emphasis on investing in sustainability-oriented index derivatives and index products. In the absence of such instruments, the fund will invest in other index derivatives and index products. Within such index derivatives and index products, there may be companies included that are not permitted for investment in accordance with the exclusion criteria referenced above.

The fund may use derivative instruments, including OTC derivatives, as part of the fund's investment focus within the risks stated in the duration interval. The underlying assets to derivative instruments may consist of or be related to such assets as referred to in Chapter 5, §1, paragraph 2, first sentence of the Swedish Investment Funds Act, financial indices, interest rates, exchange rates, or foreign currencies.

According to Chapter 5, §8 of the Swedish Investment Funds Act, the fund has authorization to invest more than 35% of the fund capital in bonds and other debt instruments issued by the Swedish government.

The fund's management, activity level and returns

The fund is an actively-managed fund. Actively-managed refers to a fund in which the fund management team takes active, independent investment decisions with the objective of exceeding the returns of the benchmark index over the long term. The fund's benchmark index is a composite index consisting of 33.3% SIX SRI Sweden Index GI, 33.3% Solactive ISS ESG Screened Global Markets Index, 23.28% HMNI Swe All Government Dur Const 6 Y (HMSD6) and 10.02% HMNI Swe All Mortgage Dur Const 2.5 Y (HMSMD2.5). The benchmark index is relevant as it reflects the fund's investment universe as described in the fund's investment focus.

The fund is managed based on an investment process that includes the analysis of markets, asset classes and products in which the fund invests. The investment process means that investments are primarily made in funds with exposure to equities and fixed income. The distribution of exposure is dependent upon the fund management team's ongoing analysis of the market conditions with regard to the economy, valuations and liquidity. Consideration is also taken to developments in different regions. For example, when the fund management team expects the equity market to rise, investments in equities will increase and will decrease in fixed income funds. Exposure to the equity market or the fixed income market increases or decreases within the investment interval applicable to the fund's investments. The team also analyses and selects the incoming funds based on the strategy, sustainability and liquidity, among others. The fund also uses various derivatives in its strategy to attain the desired level of exposure and risk.

The fund's returns and tracking error are shown in the table below. A description of tracking error is provided in the above section *Benchmark index and tracking error*. Information on how the fund's returns have related to the returns of the benchmark index is available in the fund's fact sheet.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Returns, %	22.09	-3.30	8.99	6.88	3.71	14.79	15.23	9.76	-6.15	9.77	23.88
Tracking Error 2 yrs., %	1.55	1.44	1.03	0.95	0.90	1.01	0.97	1.55	1.62	1.12	-

The information refers to the B1 SEK share class (the differences in tracking error between the classes are insignificant).

The tracking error in the past year has been in line with previous years. In general, the fund had exposure to equities during the year that was lower than its benchmark index, however, the fund had a higher risk than its benchmark index in its fixed income investments primarily through credit exposures and emerging market bonds. Overall, the fund had a slightly lower risk than its benchmark index. This, together with a generally low realised volatility (risk) in many markets where the fund invests, contributed to a relatively low active realised risk in the fund.

Share classes and fees

A description of the various unit classes is provided above under the section *Share classes – Nomenclature, conditions, etc.* Dividends are distributed in the B share classes. Normally, the dividends are paid out during March. The goal is to annually distribute between 2% and 4% of the unit value at the most recent year-end. The Management Company determines whether a dividend is to be paid. Detailed information about the basis for dividend payments is contained in the fund rules.

The current management fee is the same as the highest management fee for each share class. Transaction costs such as brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid out of the fund.

Share class	A1 SEK	A9 SEK	A10 SEK	B1 SEK
Fee %	0.9	0.45	0.3	0.9

Management of collateral

Because the fund has the right to lend securities in order to streamline management and/or to utilize OTC derivatives, it is exposed to counterparty risk. To manage these counterparty risks, the Management Company pledges and receives securities as collateral on behalf of the fund. For a description of the Company's management of collateral, which securities are accepted and how they are valued, refer to the general section under *Techniques and instruments (securities lending) and management of collateral*.

Risk profile of the fund

The fund is a mixed fund that normally implies an investment with moderately high risk. The risk in the fund is due to the fund's allocation between the equity, fixed income and alternative investment asset classes. An investment in equities, equity funds and alternative investments can be associated with high risk and can fluctuate significantly over time. An investment in fixed income securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the fund's returns. A fund that invests in interest-bearing instruments with a long residual fixed interest duration has a higher interest rate risk than a fund that invests in interest-bearing instruments with a shorter residual fixed interest duration. The fixed interest duration on holdings in the fund can vary significantly over time. The fund may make concentrated investments with regard to regions and sectors. This means that the risk in the fund can be higher than an investment in a diversified global fund that allocates its investments across several regions or sectors. Given that the fund's investments are made in foreign equities denominated in another currency other than the fund's base currency, an investment in the fund is associated with currency risk. An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by companies or states with a low credit quality increases. The fund may invest in derivatives as part of its investment focus to increase returns in the fund or to create leverage. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Target group of the fund

The fund is primarily adapted for foundations, associations and others in need of investments with high dividend yields.

Handelsbanken Stiftelsefond - Sustainability information

Sustainability dimensions are taken into consideration in the management of the fund.

- ☐ Sustainability dimensions are not taken into consideration in the management of the fund.
Management Company's comments: Sustainability analysis is an integrated part of the portfolio managers' investment analysis. The fund invests primarily in other funds. In the exceptional circumstances when the fund has directly-owned equity holdings, the Management Company uses its investor influence in accordance with the Policy for shareholder engagement and responsible investments. Engagement efforts are exercised with each fund management company for investments external to the Group to ensure adherence to our sustainability policy and guidelines.

Sustainability dimensions that are taken into consideration in fund management

- ☒ Environmental aspects (e.g., the companies' environmental and climate impact).
- ☒ Social aspects (e.g., human rights, employee rights and equal opportunity).
- ☒ Corporate governance aspects (e.g., shareholders' rights, issues relating to remuneration for senior executives and anti-corruption efforts).
- ☐ Other sustainability dimensions.

Methods used in sustainability efforts

☒ Inclusion

- ☐ Sustainability dimensions are key to the fund manager's selection of companies.
The fund has specific and communicated criteria for the selection of companies, based on environmental, social and business ethics issues. An analysis of the companies' sustainability will be crucial to the selection of companies in the fund.

Management Company's comments: -

- ☒ The fund manager takes sustainability into consideration. Sustainability dimensions are taken into consideration in corporate financial analyses and when making investment decisions that have an impact in determining which companies will be selected for inclusion in the fund, but are not decisive factors.

Management Company's comments: Given that the fund invests primarily in other funds, sustainability dimensions are taken into consideration in the analysis of the funds.

Other

- ☐ Other inclusionary methods used by the fund.

Management Company's comments: -

☒ Exclusion

The fund does not invest in companies involved in the following products and services. A maximum of five percent of the turnover in the company in which the investment is made may include operations attributable to the specified product or service.

Products and services

Cluster bombs, personnel mines

Management Company's comments: 0%.

- ☒ Chemical and biological weapons

Management Company's comments: 0%.

- ☒ Nuclear weapons

Management Company's comments: 0%.

- ☒ Weapons and/or war materials

Management Company's comments: -

- ☒ Alcohol

Management Company's comments: -

- ☒ Tobacco

Management Company's comments: -

- ☒ Commercial gambling

Management Company's comments: -

- ☒ Pornography

Management Company's comments: -

- ☒ Fossil fuels (oil, gas, coal)

Management Company's comments: The fund excludes companies with operations within production and/or distribution associated with mining of fossil fuels. The fund takes a restrictive position to services related to these operations. The fund also takes a restrictive position with regard to companies involved in power generation from fossil fuels. Additional information is available under the heading "Sustainability strategies with the potential of investing in transition companies".

- ☒ Cannabis

Management Company's comments: -

Other: For investments in derivatives, a maximum of 10% exposure may be in derivatives that are not entirely sustainability-oriented in accordance with the fund's criteria.

International norms

The fund avoids investing in companies that violate international norms and conventions (at the very least the UN Global Compact and OECD guidelines for multinational companies) with regard to the environment, human rights, work conditions and business ethics.

- ☒ *The fund avoids investing in all companies identified as violating international norms.*

Management Company's comments: -

☒ Management Company's engagement

The Management Company uses its investor influence to affect change in companies related to sustainability issues. The Management Company has a dialogue with companies in order to influence them in a more sustainable direction.

- ☒ Engagement by the Management Company

Management Company's comments: Engagement efforts are exercised with each fund management company to ensure adherence to our shareholder engagement and responsible investment policy.

Voting at Annual General Meetings

Management Company's comments: To the limited extent that the fund has directly-held equity holdings, the Management Company uses its investor influence in accordance with what is stated in the Management Company's Policy for shareholder engagement and responsible investments.