

# KEY INFORMATION DOCUMENT ("KID")



VINACAPITAL VIETNAM OPPORTUNITY FUND  
LIMITED

## PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

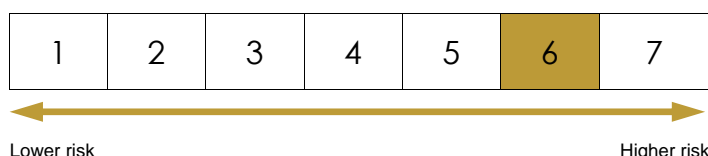
## PRODUCT

|                       |   |
|-----------------------|---|
| PRODUCT:              | VinaCapital Vietnam Opportunity Fund Limited – Ordinary Shares        |
| ISSUER NAME:          | VinaCapital Investment Management Limited                             |
| ISIN:                 | GG00BYXVT888  |
| WEBSITE:              | <a href="https://vof.vinacapital.com">https://vof.vinacapital.com</a> |
| CALL NUMBER:          | +84 28 3821 9930  |
| REGULATOR:            | Guernsey Financial Services Commission                                |
| DOCUMENT VALID AS AT: | 30/09/2023  |

## WHAT IS THIS PRODUCT?

|                           |   |
|---------------------------|---|
| TYPE:                     | Guernsey domiciled closed-ended investment company.   |
| OBJECTIVES:               | The Company's objective is to achieve medium to long-term returns through investment either in Vietnam or in companies with a substantial majority of their assets, operations, revenues or income in, or derived from, Vietnam.  |
| INTENDED RETAIL INVESTOR: | An investment in the Shares is only suitable for institutional investors and private investors who understand and are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result from such an investment, which may equal the whole amount invested. Furthermore, an investment in the Shares should constitute part of a diversified investment portfolio. |

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?



### RISK INDICATOR

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified the risk classes of this product as 6 out of 7, which the second-highest risk class.

The reason for this classification is that the fund invests in a diversified portfolio of listed and unlisted equity investments in companies operating in an emerging country. The fund may also use a limited amount of leverage.

The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less than your initial investment.. The underlying assets may include illiquid assets such as real estate assets and/or non-quoted assets. These assets incur additional risks which are not considered in the indicator shown above when they do not represent a significant part of the underlying assets. These risks are that these assets could not be sold or not sold at the desired time and / or lead to significant losses. You may not be able to sell your product easily or may have to sell at a price that significantly impacts on how much you get back.

Be aware of currency risk. The company may receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance so you could lose some or all of your investment.

## PERFORMANCE SCENARIOS

INVESTMENT 10 000 GBP

### SURVIVAL SCENARIOS

|                       |  | 1 YEAR        | 3 YEARS       | 5 YEARS<br>(RECOMMENDED<br>HOLDING PERIOD) |
|-----------------------|--|---------------|---------------|--|
| STRESS SCENARIO       | <b>What might you get back after costs</b> | 2 387.67 GBP  | 2 754.43 GBP  | <b>1 769.2 GBP</b>                         |
|                       | Average return each year                   | -76.12 %      | -34.94 %      | -29.28 %                                   |
| UNFAVOURABLE SCENARIO | <b>What might you get back after costs</b> | 7 476.05 GBP  | 6 147.1 GBP   | <b>5 417.75 GBP</b>                        |
|                       | Average return each year                   | -25.24%       | -14.97%       | -11.54%                                    |
| MODERATE SCENARIO     | <b>What might you get back after costs</b> | 10 259.5 GBP  | 10 519.18 GBP | <b>10 785.44 GBP</b>                       |
|                       | Average return each year                   | 2.59%         | 1.7%          | 1.52%                                      |
| FAVOURABLE SCENARIO   | <b>What might you get back after costs</b> | 13 485.51 GBP | 17 241.72 GBP | <b>20 565.72 GBP</b>                       |
|                       | Average return each year                   | 34.86%        | 19.91%        | 15.51%                                     |

The figures shown include all the costs of the product itself, (where applicable) but may not include all the costs that you pay to your advisor or distributor / and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment.

The stress scenario shows what you might get back in extreme market circumstances

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## WHAT HAPPENS IF VINACAPITAL INVESTMENT MANAGEMENT LIMITED IS UNABLE TO PAY OUT?

The Company is not required to make any payment to you in respect of your investment. If the Company were liquidated, you would be entitled to receive a distribution equal to your share of the Company's assets, after payment of all of its creditors. There is no compensation or guarantee scheme in place that applies to the Company and, if you invest in the Company, you should be prepared to assume the risk that you could lose all of your investment.

## WHAT ARE THE COSTS?

### COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods:

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate return scenario.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and should show you the impact that all costs will have on your investment over time.

| INVESTMENT 10 000 GBP           | IF YOU CASH IN AFTER 1 YEAR | IF YOU CASH IN AFTER 3 YEARS | IF YOU CASH IN AFTER 5 YEARS |
|---------------------------------|-----------------------------|------------------------------|------------------------------|
| <b>Total costs</b>              | <b>267.71 GBP</b>           | <b>845.14 GBP</b>            | <b>1 482.56 GBP</b>          |
| Impact on return (RIY) per year | 2.68 %                      | 2.65 %                       | 2.65 %                       |

### COMPOSITION OF COSTS

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- What the different cost categories mean.

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#### THIS TABLE SHOWS THE IMPACT ON RETURN PER YEAR

|                  |                             |        |   |
|------------------|-----------------------------|--------|---|
| ONE-OFF COSTS    | ENTRY COSTS                 | 0.00 % | The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less. The impact of costs are already included in the price. This includes the costs of distribution of your product. |
|                  | EXIT COSTS                  | 0.00 % | The impact of the costs of exiting your investment when it matures.   |
| ONGOING COSTS    | PORTFOLIO TRANSACTION COSTS | 0.03 % | The impact of the costs of us buying and selling underlying investments for the product.  |
|                  | OTHER ONGOING COSTS         | 1.40 % | The impact of the costs that we take each year for managing your investments.   |
| INCIDENTAL COSTS | PERFORMANCE FEE             | 1.12 % | Performance fees are taken from your investment if the investment portfolio exceeds a target of 10% annualised return. Please refer to the annual accounts for a detailed description of the incentive fee structure                  |
|                  | CARRIED INTERESTS           | 0.00 % | The impact of carried interest. Non applicable.   |

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#### HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

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**RECOMMENDED MINIMUM HOLDING PERIOD:** 5 YEARS

Investment in this company should be on a long term basis and the recommended minimum holding period is five years. The net asset value and share price may be volatile and this may lead to a loss of value.

#### HOW CAN I COMPLAIN?

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In case of any unexpected problems in the understanding, trading or handling of the product, please feel free to contact VinaCapital Investment Management Limited. If you have a complaint about an organisation which is advising you on trading the product, you should address your complaint to the relevant organisation in the first instance.

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E-MAIL: [ir@vinacapital.com](mailto:ir@vinacapital.com)  
CALL NUMBER: +84 28 3821 9930

#### OTHER RELEVANT INFORMATION

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Further information can be found at the Company's web site <https://vof.vinacapital.com>. The cost, performance and risk calculations included in this KID follow the methodology prescribed by EU rules. The Risk Indicator and Performance Scenarios are based on past share price returns with dividends reinvested. What you get back will vary depending on how the Company's underlying investments perform, how the overall market performs and how long you keep your investment. The stress scenario shows what you might get back in extreme market circumstances but does not take account of the situation where the Company is unable to pay you on its liquidation. The Performance Scenarios do not represent the upper or lower limits of potential returns.

**IMPORTANT NOTICE:** VinaCapital has followed the methodology prescribed by the Regulation (EU) 1286/2014 of the European Parliament and the Council ('the Regulation') for the preparation of this document. The requirements of, and methodologies prescribed by, the Regulation are not specifically tailored to companies with publicly traded securities such as VinaCapital Vietnam Opportunity Fund Limited. In particular, the Regulation requires that the potential future returns shown by the Performance Scenarios must be calculated using share price returns over the past five years which may prove to be too optimistic and not necessarily indicative of future performance. Accordingly, investors are cautioned against relying on this Key Information Document to estimate future returns or as a useful comparison against other investment products.