



Franklin Templeton Investment Funds Franklin NextStep Balanced Growth Fund

Multi-Asset
31.07.2023

Fund Fact Sheet

Fund Management



Thomas Nelson, CFA
32 Years Experience



Wylie Tollette, CFA
33 Years Experience



Ricky Chau
24 Years Experience

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	21 million
Fund Inception Date	05.02.2016
Benchmark	Blended FTIF-Franklin NextStep Balanced Growth Fund Index
Morningstar Category™	USD Moderate Allocation

Minimum Investment

Share Class	Initial	Subsequent
A (acc) USD	USD 1,000	USD 500
A (Mdis) USD	USD 1,000	USD 500

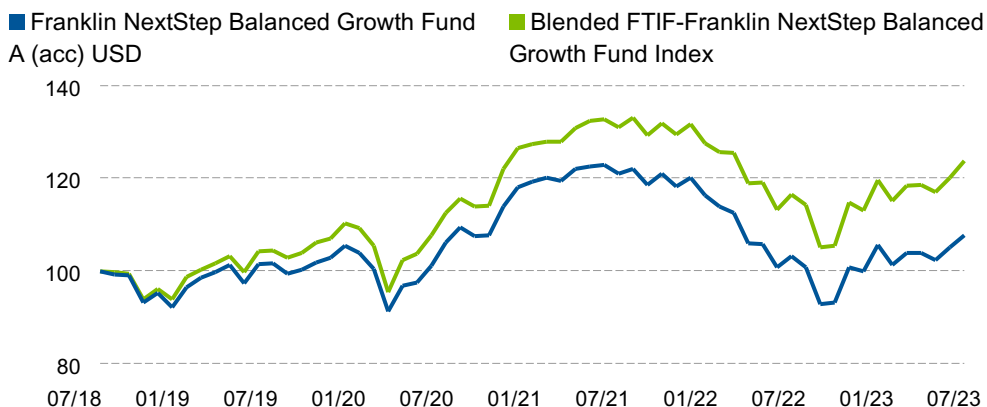
About The Fund

The Fund seeks the highest level of long-term total return, including capital growth and income by mainly investing in units of mutual funds providing exposure to equity securities and debt securities. The Fund may appeal to investors looking for a high level of long-term total return that is consistent with a moderate level of risk and willing to invest for the medium to long term.

Performance

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)



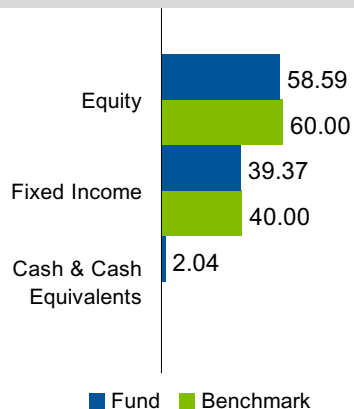
Performance in Share Class Currency (%)

	Cumulative					Annualized	
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	Since Incept
A (acc) USD	2.61	3.73	7.92	4.38	33.61	0.53	3.95
After Sales Charge*	-2.52	-1.46	2.52	-0.84	26.93	-1.17	3.24
Benchmark in USD	3.02	4.37	9.47	6.19	64.38	3.23	6.87
A (Mdis) USD	2.58	3.78	7.92	4.43	33.62	0.54	3.95
After Sales Charge*	-2.55	-1.41	2.52	-0.79	26.94	-1.16	3.24
Benchmark in USD	3.02	4.37	9.47	6.19	64.38	3.23	6.87

Top Ten Holdings (% of Total)

Issuer Name	% of Total
FTIF-TEMPLETON ASIAN GROWTH FUND	9.95
FTGF-FTGF WESTERN ASSET ASIAN OPPORTUNITIES FUND	9.94
JPMORGAN FUNDS - AGGREGATE BOND FUND	8.15
AMUNDI MSCI EM ASIA UCITS ETF	6.76
NINETY ONE GLOBAL STRATEGY FUND - ASIAN EQUITY FUND	6.51
FTGF-FTGF WESTERN ASSET US CORE PLUS BOND FUND	6.32
ISHARES CORE MSCI PACIFIC EX-JAPAN UCITS ETF	6.00
ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF	5.12
FTGF-FTGF CLEARBRIDGE US LARGE CAP GROWTH FUND	4.58
ISHARES CORE S&P 500 UCITS ETF	4.27

Asset Allocation

Share Class Information (For a full list of available share classes, please visit www.franklintempleton.com.sg.)

Share Class	Incept Date	NAV	TER (%)	Fees	
				Current Sales Charge (%)	Max. Annual Charge (%)
A (acc) USD	05.02.2016	USD 13.36	1.58	5.00	1.25
A (Mdis) USD	05.02.2016	USD 12.36	1.58	5.00	1.25

Additional Share Class Information

Share Class	Incept Date	Subscription Type	Fund Identifiers		
			Dividends Frequency	Bloomberg ID	ISIN
A (acc) USD	05.02.2016	Cash	N/A	FRNBAAU LX	LU1350350846
A (Mdis) USD	05.02.2016	Cash	Mth	FRNBAMU LX	LU1350351067

Composition of Fund

Geographic	% of Total
Asia ex-Japan	37.34
United States	33.28
Other	15.63
Australasia	6.00
Europe	4.19
Japan	1.52
Cash & Cash Equivalents	2.04

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests principally in units of other funds (open- and closed-end, including exchange-traded funds) managed by Franklin Templeton entities or other asset managers, providing balanced exposure to equity securities and fixed income or floating rate debt securities (both investment grade and non-investment grade) of issuers located anywhere in the world, including emerging markets, with a bias to the Asian Pacific region. Such investments have historically been subject to price movements due to such factors as stock market volatility, general sudden changes in interest rates, changes in the financial outlook or perceived credit worthiness of securities issuers. As a result, the performance of the Fund can fluctuate over time. The Fund may distribute income gross of expenses. Whilst this might allow more income to be distributed, it may also have the effect of reducing capital. Other significant risks include: counterparty risk, credit risk, foreign currency risk, derivatives instruments risk, emerging markets risk, investment funds risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Important Information

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The value of investments and the income from them can go down as well as up and you may not get back the full amount that you invested.

Past performance is not necessarily indicative nor a guarantee of future performance of the Fund. Subscriptions may only be made on the basis of the most recent Prospectus and Product Highlights Sheet which is available at Templeton Asset Management Ltd or authorised distributors of the Fund. Potential investors should read the details of the Prospectus and Product Highlights Sheet before deciding to subscribe for or purchase the Fund. This shall not be construed as the making of any offer or invitation to anyone in any jurisdiction in which such offer is not authorised or in which the person making such offer is not qualified to do so or to anyone to whom it is unlawful to make such an offer. In particular, the Fund is not available to U.S. Persons and Canadian residents.

Investors may wish to seek advice from a financial adviser before making a commitment to invest in shares of the Fund. In the event an investor chooses not to seek advice from a financial adviser, he/she should consider whether the Fund is suitable for him/her.

Franklin NextStep Balanced Growth Fund is/are sub-fund(s) of Franklin Templeton Investment Funds ("FTIF"), a Luxembourg registered SICAV.

In addition, a summary of investor rights is available from <https://www.franklintempleton.com.sg/summary-of-investors-rights.pdf>. The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive. For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

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Benchmark: The Blended FTIF-Franklin NextStep Balanced Growth Fund Index is comprised of 30% Bloomberg Multiverse (hedged to USD) + 30% MSCI AC Asia Pacific Ex-Japan Index-NR + 30% MSCI ACWI-NR + 10% JPM GBI-EM Broad Diversified Asia Index.

Performance: Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Charges: The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

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Asset Allocation: Fund allocations are a percentage of investments in asset categories as of the end of the period. The asset category of each underlying Fund is based on its predominant investments under normal market conditions. The Fund may shift allocations among asset classes at any time. Benchmark allocations reflect the targeted long-term strategic allocation of the Fund as of the end of the period. Benchmark allocations are for illustrative purposes only and should not be viewed as predictive or representative of the composition of the Fund's portfolio. The difference between Fund and Benchmark allocations reflect the Fund's tactical asset allocation. Percentage may not equal 100% due to rounding.

After Sales Charge*: Calculated based on initial sales charge of 5%; or 0% for Money Market Funds.

Important Information (continued)

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended and readers should not assume that investment in the securities listed was or will be profitable. All portfolio holdings are subject to change.