

## Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

29 February 2024

# Federated Hermes Short-Term Sterling Prime Fund

**Class 3 Shares - income (ISIN: GB00B2R5TF91)**

Federated Hermes Short-Term Sterling Prime Fund (the "Fund") is a sub-fund of Federated Hermes Cash Management Funds (the "Company"). Federated Hermes (UK) LLP, part of the Federated Hermes, Inc. group of companies, is the authorised corporate director of the Fund.

## Objectives and Investment Policy

- The Fund aims to maximise income whilst preserving principal capital and liquidity by investing in a diversified portfolio of high quality Sterling-denominated short-term debt and fixed income securities.
- The primary objective is to maintain the net asset value of the Fund constant at par (net of earnings) or at the value of the investors' initial capital plus earnings.
- The Fund will invest in eligible assets for a money market fund, which will include fixed or floating rate instruments including but not limited to commercial paper, floating rate notes, certificates of deposit, freely transferable promissory notes, debentures, asset-backed securities, bonds and covered bonds. The Fund may also hold ancillary liquid assets such as bank deposits. The Fund will not use derivatives.
- Instruments acquired by the Fund will be denominated in Sterling, and may be issued by sovereign governments and their agencies and instrumentalities, supranational entities, and UK and non-UK corporations and financial institutions.
- The Fund may invest all of its assets in money market instruments issued or guaranteed by certain sovereign governments and public bodies including the UK government, national, regional and local administrators of the UK, and the Bank of England.
- The Fund is managed with the intention of maintaining its regulatory status in the UK as a Low Volatility Net Asset Value Money Market Fund that is a Short-Term Money Market Fund, and also as a Qualifying Money Market Fund.
- All investments at the time of purchase will have the highest short-term debt rating category awarded by Moody's, Standard & Poor's or Fitch IBCA and will be subject to Federated Hermes' credit quality assessment procedure.
- The Fund may not hold any investment with a maturity or residual maturity greater than 397 days.
- The Fund may use techniques and instruments for efficient portfolio management purposes (for example to manage risks) including repurchase and reverse repurchase agreements.
- Income attributable to income shares is distributed to investors monthly or may, at an investor's request, be reinvested by the purchase of further income shares.
- You can buy and sell your shares in the Fund on any business day in England and Wales.
- The minimum initial investment is £5,000,000 (unless otherwise agreed). If you invest through an intermediary (such as a platform), the minimum initial investment criteria must be satisfied by the intermediary and not by each underlying investor of the intermediary.

## Risk and Reward Profile



- The risk and reward category is based on historical data of the volatility of the Fund's returns and is calculated using the methodology required by regulation. Historical data is not a reliable indicator of the Fund's future risk profile.
  - The Fund is category 1 because of the low range and low frequency of price movements (volatility) of the underlying investments that it invests in. The Fund produces typically lower rewards than other funds (such as equity funds) but presents lower risk because it invests in high-quality short-term debt securities.
  - The risk and reward category is not a target and is not guaranteed. It may shift over time.
  - The lowest category (i.e. category 1) does not mean the Fund is a risk-free investment.
- The following risks are materially relevant to the Fund and may not be adequately captured by the risk and reward category:
- Capital at risk:** The Fund has no capital guarantees and your investment is entirely at risk. The value of your investment may go down as well as up. A subscription for shares in the Fund is not the same as making a deposit with a bank or other deposit-taking body and the value of the Fund's shares is not guaranteed.
  - Credit risk:** The value of the Fund may be affected by the creditworthiness of the issuers of the debt instruments the Fund invests in and, notwithstanding the policy of the Fund to invest in short dated instruments, may also be affected by substantial adverse movements in interest rates.
  - Counterparty risk:** The counterparty to a transaction involving a Fund may fail to meet its obligations, causing losses to the Fund.
  - NAV:** Although it is intended that the Fund will maintain a constant net asset value (net of earnings) or at the value of the investors' initial capital plus earnings, there can be no assurance that a constant net asset value will be maintained.

## Charges for this Fund

The charges you pay are used to pay the costs of running the Fund. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest		The <b>ongoing charges</b> figure is based on the annual management charge and the running costs of the Fund for the year ended 31 December 2023. Federated Hermes may agree to voluntarily limit the total ongoing charges for the share class. Any such voluntary limit may be terminated or modified at any time. The ongoing charges figure excludes portfolio transaction costs and may vary from year to year. <b>For more information about charges, please see the prospectus of the Company.</b>
<b>Entry charge</b>	None	
<b>Exit charge</b>	None	
This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).		
Charges taken from the Fund over a year		
<b>Ongoing charges</b>	0.10%	
Charges taken from the Fund under certain conditions		
<b>Performance Fee</b>	None	

## Past Performance

<p><b>Class 3 Shares - Annual Returns</b></p> <table border="1"> <thead> <tr> <th>Year</th> <th>Annual Return (%)</th> </tr> </thead> <tbody> <tr><td>2014</td><td>0.4</td></tr> <tr><td>2015</td><td>0.5</td></tr> <tr><td>2016</td><td>0.5</td></tr> <tr><td>2017</td><td>0.3</td></tr> <tr><td>2018</td><td>0.6</td></tr> <tr><td>2019</td><td>0.8</td></tr> <tr><td>2020</td><td>0.3</td></tr> <tr><td>2021</td><td>0.0</td></tr> <tr><td>2022</td><td>1.3</td></tr> <tr><td>2023</td><td>4.7</td></tr> </tbody> </table>	Year	Annual Return (%)	2014	0.4	2015	0.5	2016	0.5	2017	0.3	2018	0.6	2019	0.8	2020	0.3	2021	0.0	2022	1.3	2023	4.7	<ul style="list-style-type: none"> <li>The chart shows the annual performance, denominated in Sterling, for complete calendar years for the past 10 years.</li> <li>The Fund was launched in 2008. The Class 3 Shares of the Fund were launched on 7 May 2008.</li> <li>The performance shown is net of all Fund charges.</li> <li>Past performance is not a guide to future performance.</li> </ul>
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## Practical Information

<b>Umbrella Company</b>	The Fund is a sub-fund of the Company, which is an umbrella company comprising a number of sub-funds. The assets of the Fund are treated as segregated from other sub-funds of the Company.
<b>Depositary</b>	The Bank of New York Mellon (International) Limited.
<b>Further Information</b>	Further information about the Fund (including the prospectus and most recent annual or semi-annual reports of the Company) is available at 150 Cheapside, London EC2V 6ET, in English, and at <a href="https://FederatedHermes.com/us/uk-ucits">FederatedHermes.com/us/uk-ucits</a> free of charge. Information on the remuneration policy of the authorised corporate director is available at <a href="https://FederatedHermes.com/us/uk-ucits">FederatedHermes.com/us/uk-ucits</a> . A paper copy of the policy will be made available free of charge upon request.
<b>Prices of Shares</b>	The latest share price is available at <a href="https://FederatedHermes.com/us/uk-ucits">FederatedHermes.com/us/uk-ucits</a> .
<b>Tax</b>	UK tax legislation may have an impact on your personal tax position. For further details, please contact your tax adviser.
<b>Information Relating to Conversions</b>	You may apply for shares in this Fund to be converted into shares of other sub-funds of the Company. For more information, please refer to the prospectus of the Company.
<b>Share Classes</b>	The Fund has a number of share classes. Please refer to the prospectus for further details. Please note that not all share classes may be registered for distribution in your jurisdiction.
<b>Responsibility of Authorised Corporate Director</b>	Federated Hermes (UK) LLP may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UK UCITS.

The Fund is a UK UCITS which is authorised in the United Kingdom and regulated by the Financial Conduct Authority. Federated Hermes (UK) LLP is authorised in the United Kingdom and regulated by the Financial Conduct Authority (firm reference number: 469674).

This key investor information is accurate as at 29 February 2024.