

ANNUAL REPORT

BOCHK WEALTH CREATION SERIES

30 JUNE 2021

BOCHK WEALTH CREATION SERIES

CONTENTS	Pages
Administration and management	1
Report of the trustee	2
Independent auditor's report	3-5
Statements of net assets	6-7
Statements of profit or loss and other comprehensive income	8-10
Statements of changes in net assets attributable to unitholders	11-16
Statements of cash flows	17-21
Notes to the financial statements	22-170
Investment portfolio (Unaudited)	171-241
Statements of movements in portfolio holdings (Unaudited)	242-246
Performance table (Unaudited)	247-260
Performance record (Unaudited)	261-269
Information on exposure arising from financial derivative instruments (Unaudited)	270

BOCHK WEALTH CREATION SERIES

ADMINISTRATION AND MANAGEMENT

Manager/QFII Holder/RQFII Holder

BOCHK Asset Management Limited
5/F Bank of China Building
2A Des Voeux Road Central
Hong Kong

Trustee and Registrar

BOCI-Prudential Trustee Limited
Suites 1501-1507 & 1513-1516, 15/F
1111 King's Road
Taikoo Shing, Hong Kong

Solicitors to the Manager

Deacons
5/F, Alexandra House
18 Chater Road Central
Hong Kong

Auditors

Ernst & Young
27/F, One Taikoo Place
979 King's Road
Quarry Bay
Hong Kong

BOCHK WEALTH CREATION SERIES

REPORT OF THE TRUSTEE

We hereby confirm that, in our opinion, the Manager, BOCHK Asset Management Limited, has, in all material respects, managed BOCHK Wealth Creation Series for the year ended 30 June 2021 in accordance with the provisions of the Trust Deed dated 4 June 2012, as amended.

On behalf of
BOCI-Prudential Trustee Limited, the Trustee

27 October 2021

**INDEPENDENT AUDITOR’S REPORT
TO THE TRUSTEE AND THE MANAGER OF THE SUB-FUNDS OF BOCHK WEALTH
CREATION SERIES**

Report on the audit of financial statements

Opinion

We have audited the financial statements of BOCHK All Weather Global Opportunities Fund, BOCHK All Weather China High Yield Bond Fund, BOCHK All Weather Hong Kong Equity Fund, BOCHK All Weather CNY Equity Fund, BOCHK All Weather Asian Bond Fund, BOCHK All Weather Asia (ex-Japan) Equity Fund, BOCHK All Weather China Income Fund, BOCHK All Weather Asia Pacific High Income Fund, BOCHK All Weather Short Term Bond Fund, BOCHK All Weather Belt and Road Bond Fund, BOCHK All Weather Greater Bay Area Strategy Fund and BOCHK All Weather Asian High Yield Bond Fund (the “Sub-Funds” of BOCHK Wealth Creation Series) set out on pages 6 to 170, which comprise the statements of net assets as at 30 June 2021, and the statements of profit or loss and other comprehensive income, the statements of changes in net assets attributable to unitholders and the statements of cash flows for the year then ended for BOCHK All Weather Global Opportunities Fund, BOCHK All Weather China High Yield Bond Fund, BOCHK All Weather Hong Kong Equity Fund, BOCHK All Weather CNY Equity Fund, BOCHK All Weather Asian Bond Fund, BOCHK All Weather Asia (ex-Japan) Equity Fund, BOCHK All Weather China Income Fund, BOCHK All Weather Asia Pacific High Income Fund, BOCHK All Weather Short Term Bond Fund, BOCHK All Weather Belt and Road Bond Fund, BOCHK All Weather Greater Bay Area Strategy Fund and for the period from 29 June 2020 (date of commencement of operation) to 30 June 2021 for BOCHK All Weather Asian High Yield Bond Fund and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position of the Sub-Funds as at 30 June 2021, and of their financial performance and their cash flows for the year then ended for BOCHK All Weather Global Opportunities Fund, BOCHK All Weather China High Yield Bond Fund, BOCHK All Weather Hong Kong Equity Fund, BOCHK All Weather CNY Equity Fund, BOCHK All Weather Asian Bond Fund, BOCHK All Weather Asia (ex-Japan) Equity Fund, BOCHK All Weather China Income Fund, BOCHK All Weather Asia Pacific High Income Fund, BOCHK All Weather Short Term Bond Fund, BOCHK All Weather Belt and Road Bond Fund, BOCHK All Weather Greater Bay Area Strategy Fund and for the period from 29 June 2020 (date of commencement of operation) to 30 June 2021 for BOCHK All Weather Asian High Yield Bond Fund in accordance with Hong Kong Financial Reporting Standards (“HKFRSs”) issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”).

Basis for opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing (“HKSAs”) issued by the HKICPA. Our responsibilities under those standards are further described in the *Auditor’s responsibilities for the audit of the financial statements* section of our report. We are independent of the Sub-Funds in accordance with the HKICPA’s Code of Ethics for Professional Accountants (“the Code”), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**INDEPENDENT AUDITOR’S REPORT
TO THE TRUSTEE AND THE MANAGER OF THE SUB-FUNDS OF BOCHK WEALTH
CREATION SERIES (CONTINUED)**

Other information included in the Annual Report

The Trustee and the Manager of the Sub-Funds are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our auditor’s report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Trustee and the Manager for the financial statements

The Trustee and the Manager of the Sub-Funds are responsible for the preparation of the financial statements that give a true and fair view in accordance with HKFRSs issued by the HKICPA, and for such internal control as the Trustee and the Manager determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustee and the Manager of the Sub-Funds are responsible for assessing the Sub-Funds’ ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustee and the Manager either intend to liquidate the Sub-Funds or to cease operations, or have no realistic alternative but to do so.

In addition, the Trustee and the Manager of the Sub-Funds are required to ensure that the financial statements have been properly prepared in accordance with the relevant disclosure provisions of the trust deed dated 4 June 2012, as amended (the “Trust Deed”) and the relevant disclosure provisions of Appendix E of the Code on Unit Trusts and Mutual Funds (“the SFC Code”) issued by the Hong Kong Securities and Futures Commission.

Auditor’s responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Our report is made solely to you, as a body, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. In addition, we are required to assess whether the financial statements of the Sub-Funds have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the Trust Deed and the relevant disclosure provisions of Appendix E of the SFC Code.

**INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEE AND THE MANAGER OF THE SUB-FUNDS OF BOCHK WEALTH
CREATION SERIES (CONTINUED)**

Auditor's responsibilities for the audit of the financial statements (Continued)

As part of an audit in accordance with HKSA's, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Sub-Funds' internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustee and the Manager.
- Conclude on the appropriateness of the Trustee's and the Manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Sub-Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Sub-Funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Trustee and the Manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on matters under the relevant disclosure provisions of the Trust Deed and the relevant disclosure provisions of Appendix E of the SFC Code

In our opinion, the financial statements have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the Trust Deed and the relevant disclosure provisions of Appendix E of the SFC Code.

Certified Public Accountants
Hong Kong
27 October 2021

BOCHK WEALTH CREATION SERIES

STATEMENTS OF NET ASSETS

30 JUNE 2021

Notes	BOCHK All Weather Global Opportunities Fund		BOCHK All Weather China High Yield Bond Fund		BOCHK All Weather Hong Kong Equity Fund		BOCHK All Weather CNY Equity Fund		BOCHK All Weather Asian Bond Fund		BOCHK All Weather Asia (ex-Japan) Equity Fund	
	2021 USD	2020 USD	2021 RMB	2020 RMB	2021 HKD	2020 HKD	2021 RMB	2020 RMB	2021 USD	2020 USD	2021 USD	2020 USD
ASSETS												
	Financial assets at fair value through											
	profit or loss											
6,7	9,471,499	6,714,117	1,103,797,159	1,390,527,968	229,920,314	205,021,414	396,527,082	262,334,740	220,589,206	166,904,574	6,421,376	6,540,179
8	994,081	–	14,261,351	–	79,042,948	–	14,917,892	706,880	5,266,885	805,304	151,382	19,317
	14,927	920	87,793	362,521	293,845	1,177,199	198,846	–	–	4,516	13,833	25,584
	–	1	–	–	–	–	–	–	–	–	–	–
	4,292	–	140,965	167,315	35,711	–	970,922	219,881	46,139	533,826	12,686	–
	–	–	70,589	20,652	–	–	23,439	432	–	–	–	–
	–	–	–	–	–	–	244,804	224,000	–	–	–	–
14	395,874	769,772	17,397,597	46,286,144	50,097,933	5,083,014	16,374,917	6,816,276	986,533	6,897,825	181,237	285,294
	10,880,673	7,484,810	1,135,755,454	1,437,364,600	359,390,751	211,281,627	429,257,902	270,302,209	226,888,763	175,146,045	6,780,514	6,870,374
Total assets												
LIABILITIES												
	Financial liabilities at fair value											
	through profit or loss											
6,7	380	–	12,781,044	182,003	81,356	–	–	26,814	472,185	–	3,039	–
8	1,204,995	–	28,144,449	16,256,968	63,040,108	–	19,418,017	706,530	5,668,481	2,299,820	158,867	40,905
17	–	–	11,116,824	15,671,970	–	–	–	–	593,955	447,383	–	–
4(a)	6,871	5,290	878,173	1,233,566	227,448	179,210	536,287	392,441	147,503	113,079	4,681	3,398
4(b)	2,500	2,661	106,958	141,351	30,177	22,925	40,621	28,032	19,932	16,713	2,500	2,661
	23,633	20,816	153,070	152,884	243,022	222,540	499,858	392,357	24,572	22,895	23,700	20,945
	–	10,197	2,978,424	2,199,944	15,099,329	19,638	1,029,702	1,959,389	1,613,197	19,691	653	8,059
	1,238,379	38,964	56,158,942	35,838,686	78,721,440	444,313	21,524,485	3,505,563	8,539,825	2,919,581	193,440	75,968
	9,642,294	7,445,846	1,079,596,512	1,401,525,914	280,669,311	210,837,314	407,733,417	266,796,646	218,348,938	172,226,464	6,587,074	6,794,406
Net assets attributable to unitholders												

The notes on pages 22 to 170 form an integral part of these financial statements.

BOCHK WEALTH CREATION SERIES

STATEMENTS OF NET ASSETS (CONTINUED)

30 JUNE 2021

	Notes	BOCHK All Weather China Income Fund		BOCHK All Weather Asia Pacific High Income Fund		BOCHK All Weather Short Term Bond Fund		BOCHK All Weather Belt and Road Bond Fund		BOCHK All Weather Greater Bay Area Strategy Fund		BOCHK All Weather Asian High Yield Bond Fund	
		2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
		HKD	HKD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS													
Financial assets at fair value through profit or loss	6,7	123,422,091	121,863,925	14,215,299	11,894,653	54,654,849	177,751,545	26,338,311	21,939,579	221,440,689	184,320,363	35,590,043	
Amounts due from brokers	8	9,966,760	-	1,544,569	-	11,276,604	1,421,741	3,526,411	-	15,785,947	-	2,493,612	
Dividends receivable		555,953	708,989	21,423	35,149	-	36,909	-	10,777	-	7,150	-	
Interest receivable		-	-	-	-	4,819	193,469	-	-	-	-	-	
Amounts receivable on subscription		-	-	60,089	-	-	52,398	-	16,709	301,915	655,435	393,543	
Other receivables		-	-	-	-	-	-	-	-	-	-	-	
Cash and cash equivalents	14	3,321,241	9,098,749	180,158	671,487	35,125,400	138,593,344	1,681,838	1,008,472	4,259,100	6,023,860	2,198,287	
Total assets		137,266,045	131,671,663	16,021,538	12,601,289	101,061,672	318,049,406	31,546,560	22,975,537	241,787,651	191,006,808	40,675,485	
LIABILITIES													
Financial liabilities at fair value through profit or loss	6,7	216,469	-	38,423	-	132,900	1,033,320	125,920	-	362,234	-	109,702	
Amounts due to brokers	8	10,156,163	3,092,837	1,561,038	-	6,773,761	4,401,542	2,659,774	-	11,636,124	2,299,870	2,896,088	
Distribution payable	17	306,937	378,874	44,793	49,309	-	-	95,206	76,659	668,092	552,475	147,250	
Management fee payable	4(a)	130,815	168,662	15,264	16,391	18,597	62,943	23,897	19,370	170,051	141,112	31,111	
Trustee fee payable	4(b)	20,000	21,290	2,500	2,661	5,826	21,290	2,987	2,661	21,123	18,425	3,897	
Accrued expenses and other payables		186,819	166,195	24,991	20,785	23,776	21,254	44,707	41,379	57,895	53,837	86,520	
Amounts payable on redemption		212,359	-	-	25,872	57,027	-	114,021	38,822	5,157,625	98,799	1,931,397	
Interest-bearing bank borrowings	15	-	-	-	-	2,512,293	-	-	-	-	-	-	
Liabilities (excluding net assets attributable to unitholders)		11,229,562	3,827,858	1,687,009	115,018	9,524,180	5,540,349	3,066,512	178,891	18,073,144	3,164,468	5,205,965	
Net assets attributable to unitholders		126,036,483	127,843,805	14,334,529	12,486,271	91,537,492	312,509,057	28,480,048	22,796,646	223,714,507	187,842,340	35,469,520	

Trustee

Manager

The notes on pages 22 to 170 form an integral part of these financial statements.

BOCHK WEALTH CREATION SERIES

**STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR/PERIOD ENDED 30 JUNE 2021**

Notes	BOCHK All Weather Global Opportunities Fund		BOCHK All Weather China High Yield Bond Fund		BOCHK All Weather Hong Kong Equity Fund		BOCHK All Weather CNY Equity Fund		BOCHK All Weather Asian Bond Fund		BOCHK All Weather Asia (ex-Japan) Equity Fund	
	2021 USD	2020 USD	2021 RMB	2020 RMB	2021 HKD	2020 HKD	2021 RMB	2020 RMB	2021 USD	2020 USD	2021 USD	2020 USD
	47,819	31,536	386,822	494,067	3,767,325	5,202,791	3,960,792	3,790,066	2	4,516	166,283	155,269
Dividend income	9	223	3,316	65,417	2,876	7,094	16,871	19,240	857	3,481	19	75
Interest income on bank deposits	–	–	79,598	76,264	–	–	–	–	4,425	777	–	17,054
Other income												
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss												
Net exchange gains/(losses)	6	1,403,093 (1,208)	392,763 2,717	(79,269,282) 153,710,567	62,226,875 227,660	(5,587,603) 68,305	74,583,691 147,157	94,928,991 (30,927)	13,817,508 (12,154)	3,642,191 (21,650)	1,843,033 (2,571)	164,168 (316)
Total income/(loss)		1,449,713	427,239	74,911,021	66,224,736	(309,413)	78,708,511	98,707,370	13,810,638	3,629,315	2,006,764	336,250
EXPENSES												
Management fee	4(a)	76,950	55,823	12,437,690	15,632,183	2,516,705	5,502,081	4,400,156	1,755,756	1,018,363	51,029	33,009
Trustee fee	4(b)	30,000	30,000	1,450,874	1,770,370	327,335	402,577	315,471	237,963	143,791	30,000	30,000
Sub-custodian fee		11,167	5,321	230,825	379,741	157,038	274,740	272,985	53,121	38,621	11,748	6,994
Auditor's remuneration		24,400	20,700	161,356	145,663	247,423	241,417	225,661	24,400	20,700	24,400	20,700
Commissions and transaction costs	16	41,143	3,405	51,300	100,640	6,097,334	2,683,371	1,245,446	15,173	10,010	63,291	16,379
Legal and professional fees		455	771	65,635	183,824	53,880	53,560	27,585	27,666	12,034	15,928	698
Other expenses		10,735	10,110	189,733	209,347	118,405	104,902	85,436	24,618	24,898	11,766	12,042
Total operating expenses		194,850	126,130	14,587,413	18,421,768	9,518,120	9,262,648	6,572,740	2,138,697	1,268,417	208,162	119,822
Operating profit/(loss)		1,254,863	301,109	60,323,608	(5,937,900)	56,706,616	69,445,863	92,134,630	11,671,941	2,360,898	1,798,602	216,428
FINANCE COST												
Distributions to unitholders		–	–	(49,545,119)	(63,448,204)	–	–	–	(7,113,119)	(4,222,351)	–	–
Profit/(loss) before tax		1,254,863	301,109	10,778,489	(69,386,104)	56,706,616	69,445,863	92,134,630	4,558,822	(1,861,453)	1,798,602	216,428
Withholding tax	5	(7,353)	(6,570)	–	–	(191,919)	(361,580)	(384,141)	(10,776)	–	(18,125)	(20,851)
Change in net assets attributable to unitholders		1,247,510	294,539	10,778,489	(69,386,104)	56,514,697	69,084,283	91,750,489	4,548,046	(1,861,453)	1,780,477	195,577

The notes on pages 22 to 170 form an integral part of these financial statements.

BOCHK WEALTH CREATION SERIES

**STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE YEAR/PERIOD ENDED 30 JUNE 2021**

	BOCHK All Weather China Income Fund		BOCHK All Weather Asia Pacific High Income Fund		BOCHK All Weather Short Term Bond Fund		BOCHK All Weather Belt and Road Bond Fund		BOCHK All Weather Greater Bay Area Strategy Fund		BOCHK All Weather Asian High Yield Bond Fund	
	2021 HKD	2020 HKD	2021 USD	2020 USD	2021 USD	2020 USD	2021 USD	2020 USD	2021 USD	2020 ¹ USD	2021 ² USD	
INCOME												
Dividend income	2,590,291	3,169,744	243,670	313,064	19	36,909	16,800	18,119	4	7,150	–	
Interest income on bank deposits	324	2,936	83	324	527,719	1,733,290	352	928	1,076	32,987	272	
Other income	4,322	1,507	–	48,474	18,512	6,052	558	193	3,476	32,874	2,250	
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	7,581,717 (28,706)	(17,158,168)	2,363,133 6,172	(491,018) (906)	10,522,828 (1,005,304)	5,503,319 355,916	2,694,330 30,219	1,157,971 12,577	8,595,027 (42,386)	6,483,333 18,841	3,218,777 1,851	
Net exchange gains/(losses)	10,147,948	(13,983,550)	2,613,058	(130,062)	10,063,774	7,635,486	2,742,259	1,189,788	8,557,197	6,575,185	3,223,150	
Total income/(loss)												
EXPENSES												
Management fee	1,796,111	2,570,709	201,050	211,147	444,941	457,509	275,848	247,220	2,018,795	1,792,470	347,853	
Trustee fee	240,000	242,693	30,000	30,000	184,014	150,627	34,519	32,125	251,230	211,578	43,562	
Sub-custodian fee	136,585	206,666	18,645	15,479	34,169	22,321	19,646	20,892	52,300	52,295	17,449	
Auditor's remuneration	189,245	161,346	24,400	20,700	24,400	20,650	24,400	19,650	24,350	20,750	23,100	
Commissions and transaction costs	790,286	503,009	147,601	17,733	7,455	6,921	11,757	10,591	13,758	13,610	6,833	
Preliminary expenses	–	–	–	–	–	–	–	–	–	80,000	80,000	
Legal and professional fees	6,597	21,221	11,595	1,685	8,613	15,325	1,641	3,071	11,483	17,716	1,465	
Other expenses	80,755	97,553	11,913	11,325	28,374	58,028	10,923	11,743	35,803	42,533	14,079	
Total operating expenses	3,239,579	3,803,197	445,204	308,069	731,966	731,381	378,734	345,292	2,407,719	2,230,952	534,341	

BOCHK WEALTH CREATION SERIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE YEAR/PERIOD ENDED 30 JUNE 2021

	BOCHK All Weather China Income Fund		BOCHK All Weather Asia Pacific High Income Fund		BOCHK All Weather Short Term Bond Fund		BOCHK All Weather Belt and Road Bond Fund		BOCHK All Weather Greater Bay Area Strategy Fund		BOCHK All Weather Asian High Yield Bond Fund	
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020 ¹	2021 ²	USD
Notes	HKD	HKD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Operating profit/(loss)	6,908,369	(17,786,747)	2,167,854	(438,131)	9,331,808	6,904,105	2,363,525	844,496	6,149,478	4,344,233	2,688,809	
FINANCE COST												
Distributions to unitholders	(4,147,192)	(5,947,896)	(608,724)	(650,528)	-	-	(1,087,203)	(975,539)	(7,965,629)	(6,156,176)	(1,379,689)	
Profit/(loss) before tax	2,761,177	(23,734,643)	1,559,130	(1,088,659)	9,331,808	6,904,105	1,276,322	(131,043)	(1,816,151)	(1,811,943)	1,309,120	
Withholding tax	(98,366)	(66,290)	(35,998)	(30,926)	-	-	(8,746)	(1,163)	-	-	-	
Change in net assets attributable to unitholders	2,662,811	(23,800,933)	1,523,132	(1,119,585)	9,331,808	6,904,105	1,267,576	(132,206)	(1,816,151)	(1,811,943)	1,309,120	

Details of the distributions payable and declared for the year/period are disclosed in the Note 17 to the financial statements.

¹ For the period from 8 April 2019 (date of commencement of operation) to 30 June 2020.

² For the period from 29 June 2020 (date of commencement of operation) to 30 June 2021.

The notes on pages 22 to 170 form an integral part of these financial statements.

BOCHK WEALTH CREATION SERIES

**STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS
FOR THE YEAR/PERIOD ENDED 30 JUNE 2021**

	BOCHK All Weather Global Opportunities Fund		BOCHK All Weather China High Yield Bond Fund		BOCHK All Weather Hong Kong Equity Fund		BOCHK All Weather CNY Equity Fund		BOCHK All Weather Asian Bond Fund		BOCHK All Weather Asia (ex-Japan) Equity Fund	
	Number of units	USD	Number of units	RMB	Number of units	HKD	Number of units	RMB	Number of units	USD	Number of units	USD
Balance at 1 July 2019	3,745,947,820	6,425,369	149,646,253,0490	1,868,670,513	17,708,094,4930	239,227,644	32,253,421,4650	265,955,560	19,990,444,3440	52,339,720	3,421,590,6570	5,402,903
Subscription of units												
- Class A1 units	2,286,4020	24,190	4,984,195,4830	50,764,050	4,154,835,4320	42,514,869	172,521,7220	1,622,274	6,957,317,5150	71,472,495	28,570,6020	289,459
- Class A2 units	1,298,325,5750	1,759,376	456,139,2980	29,580,724	1,422,1550	118,673	77,035,0670	4,527,153	49,765,036,8120	65,522,315	505,053,0670	667,790
- Class A3 units	760,7530	7,653	7,266,943,7130	59,659,745	14,397,9290	803,236	1,261,536,8020	8,627,925	-	-	-	-
- Class A4 units	-	-	148,608,6020	7,073,624	-	-	-	-	-	-	-	-
- Class A7 units	-	-	-	-	-	-	-	-	13,106,528,5840	19,906,341	8,896,4130	12,509
- Class A8 units	-	-	1,499,934,5160	94,089,180	55,383,1760	683,937	1,455,468,5320	10,431,073	-	-	-	-
- Class A9 units	-	-	-	-	-	-	-	-	-	-	-	-
- Class I1 units	-	-	-	-	744,274,8090	7,800,000	777,903,0430	6,900,000	1,820,900,3220	20,000,000	97,560,9750	1,000,000
- Class X1 units	-	-	-	-	93,896,7130	7,826,900	-	-	-	-	-	-
- Class X2 units	-	-	-	-	-	-	-	-	-	-	-	-
	1,301,372,7300	1,791,219	14,355,821,6120	241,167,323	5,064,210,2140	59,747,615	3,744,465,1660	32,108,425	71,649,783,2330	176,901,151	640,081,0570	1,969,758
Redemption of units												
- Class A1 units	(4,173,4600)	(45,243)	(23,586,644,5060)	(244,226,808)	(6,037,797,2110)	(61,605,839)	(3,282,438,8770)	(28,932,300)	(1,976,922,1870)	(19,652,682)	(24,059,8950)	(250,598)
- Class A2 units	(736,775,8640)	(1,006,827)	(2,111,285,4860)	(138,383,205)	(65,048,7140)	(5,299,255)	(630,242,0100)	(31,641,220)	(22,904,351,2350)	(29,627,739)	(366,711,7790)	(486,894)
- Class A3 units	(1,248,9260)	(13,211)	(12,560,033,2040)	(103,165,665)	(12,517,2330)	(741,817)	(7,763,642,5670)	(52,453,094)	-	-	-	-
- Class A4 units	-	-	(60,754,4250)	(2,568,426)	-	-	-	-	-	-	-	-
- Class A7 units	-	-	-	-	(80,727,9720)	(1,042,612)	-	-	(3,940,261,9790)	(5,872,533)	(23,210,4740)	(36,340)
- Class A8 units	-	-	(243,398,3230)	(16,481,714)	-	-	-	-	-	-	-	-
- Class A9 units	-	-	(10,000,000,0000)	(134,100,000)	(1,737,323,4680)	(15,020,139)	(462,537,0090)	(3,285,690)	-	-	-	-
- Class X1 units	-	-	(48,562,115,9440)	(638,925,818)	(7,933,414,5980)	(83,709,662)	(12,916,763,5060)	(123,017,828)	(28,771,535,4010)	(55,152,954)	(413,982,1480)	(773,832)
	(742,198,2500)	(1,065,281)	(48,562,115,9440)	(638,925,818)	(7,933,414,5980)	(83,709,662)	(12,916,763,5060)	(123,017,828)	(28,771,535,4010)	(55,152,954)	(413,982,1480)	(773,832)
Increase/(decrease) in net assets attributable to unitholders	-	294,539	-	(69,386,104)	-	(4,428,283)	-	91,750,489	-	(1,861,453)	-	195,577
Balance at 30 June 2020 and 1 July 2020	4,305,122,3000	7,445,846	115,439,958,7170	1,401,525,914	14,838,890,1090	210,837,314	23,081,123,1250	266,796,646	62,898,692,1760	172,226,464	3,647,689,5660	6,794,406

The notes on pages 22 to 170 form an integral part of these financial statements.

BOCHK WEALTH CREATION SERIES

**STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED)
FOR THE YEAR/PERIOD ENDED 30 JUNE 2021**

	BOCHK All Weather Global Opportunities Fund		BOCHK All Weather China High Yield Bond Fund		BOCHK All Weather Hong Kong Equity Fund		BOCHK All Weather CNY Equity Fund		BOCHK All Weather Asian Bond Fund		BOCHK All Weather Asia (ex-Japan) Equity Fund	
	Number of units	USD	Number of units	RMB	Number of units	HKD	Number of units	RMB	Number of units	USD	Number of units	USD
Subscription of units												
- Class A1 units	11,683,1220	139,349	3,458,451,4480	35,460,529	3,584,648,2600	45,664,960	3,101,403,0380	39,235,680	4,552,033,6260	46,711,270	17,090,2950	231,399
- Class A2 units	2,350,040,1160	3,597,632	311,934,1460	19,900,042	45,319,6660	4,716,210	808,755,7030	65,133,974	30,048,891,1040	39,729,949	975,835,6990	1,629,262
- Class A3 units	-	-	9,032,103,7780	73,454,664	20,756,8630	1,339,753	9,417,205,4120	101,194,151	-	-	-	-
- Class A4 units	-	-	211,838,1550	9,955,525	-	-	-	-	-	-	-	-
- Class A7 units	-	-	-	-	156,137,1530	2,857,828	-	-	21,045,755,0150	33,852,420	91,311,8050	195,531
- Class A8 units	-	-	462,096,7320	28,038,995	-	-	-	-	-	-	-	-
- Class A9 units	-	-	-	-	-	-	7,118,738,0260	68,242,893	-	-	-	-
- Class I1 units	-	-	-	-	-	-	-	-	-	-	-	-
- Class I2 units	-	-	-	-	105,542,4270	11,631,650	253,432,7620	22,650,400	-	-	-	-
- Class X1 units	-	-	-	-	1,850,481,1250	25,000,000	-	-	-	-	-	-
- Class X2 units	-	-	-	-	-	-	-	-	-	-	-	-
- Class X3 units	-	-	-	-	-	-	1,074,498,5670	12,477,626	-	-	-	-
	2,361,723,2380	3,736,981	13,476,424,2590	166,809,755	5,762,885,4940	91,210,401	21,774,033,5080	308,934,724	55,646,679,7450	120,293,639	1,084,237,7990	2,056,192
Redemption of units												
- Class A1 units	(3,633,2910)	(42,959)	(21,291,328,1570)	(218,025,984)	(2,558,841,0060)	(33,629,904)	(2,545,778,1920)	(32,970,467)	(3,183,991,9170)	(32,559,234)	(13,875,3250)	(163,698)
- Class A2 units	(1,751,428,4070)	(2,745,084)	(85,276,1810)	(53,577,449)	(117,640,6180)	(11,539,587)	(923,909,2370)	(72,244,739)	(26,180,210,1180)	(34,455,841)	(610,483,4140)	(988,237)
- Class A3 units	-	-	(12,076,970,2210)	(98,203,522)	(39,413,7100)	(2,688,336)	(8,661,000,4540)	(86,344,942)	-	-	-	-
- Class A4 units	-	-	(111,917,4610)	(5,309,034)	(70,331,2040)	(1,103,914)	-	-	(7,123,235,9850)	(11,704,136)	(152,028,8910)	(300,580)
- Class A7 units	-	-	(1,024,732,6630)	(62,401,657)	-	-	-	-	-	-	-	-
- Class A8 units	-	-	(4,486,251,8080)	(62,000,000)	(1,596,406,1860)	(19,313,084)	(4,629,498,8680)	(45,522,088)	-	-	(50,000,0000)	(713,500)
- Class A9 units	-	-	-	-	(93,896,7130)	(9,618,276)	-	-	-	-	(997,008,9730)	(1,877,986)
- Class X1 units	(1,755,061,6980)	(2,788,043)	(39,843,476,4910)	(499,517,646)	(4,476,529,4370)	(77,893,101)	(16,760,186,7510)	(237,082,236)	(36,487,438,0200)	(78,719,211)	(1,823,396,6030)	(4,044,001)
Increase/(decrease) in net assets attributable to unitholders	-	1,247,510	-	10,778,489	-	56,514,697	-	69,084,283	-	4,548,046	-	1,780,477
Balance at 30 June 2021	4,911,783,8400	9,642,294	89,072,906,4850	1,079,596,512	16,125,246,166	280,669,311	28,094,969,8820	407,733,417	82,057,933,9010	218,348,938	2,908,530,7620	6,587,074

The notes on pages 22 to 170 form an integral part of these financial statements.

BOCHK WEALTH CREATION SERIES

**STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED)
FOR THE YEAR/PERIOD ENDED 30 JUNE 2021**

Subscription of units or date of commencement of operation ¹	BOCHK All Weather China Income Fund		BOCHK All Weather Asia Pacific High Income Fund		BOCHK All Weather Short Term Bond Fund		BOCHK All Weather Belt and Road Bond Fund		BOCHK All Weather Greater Bay Area Strategy Fund		BOCHK All Weather Asian High Yield Bond Fund	
	Number of units	HKD	Number of units	USD	Number of units	USD	Number of units	USD	Number of units	USD	Number of units	USD
Balance at 1 July 2019 or date of commencement of operation¹												
Subsorption of units	16,688,181,5400	207,005,040	10,876,491,0940	17,183,293	30,890,255,5230	107,901,498	14,635,391,7090	26,144,245	-	-	N/A ²	N/A ²
- Class A1 units	468,302,1970	4,063,568	40,025,3450	364,279	5,100,088,2660	52,786,848	384,425,8140	3,919,305	4,845,943,8630	49,084,506	N/A ²	N/A ²
- Class A2 units	27,935,4880	1,933,504	549,595,6040	625,228	18,091,624,7000	23,919,038	2,807,199,3910	3,687,941	92,658,609,8670	120,005,090	N/A ²	N/A ²
- Class A3 units	-	-	-	-	46,027,9170	69,173	-	-	35,700,195,7830	44,471,015	N/A ²	N/A ²
- Class A4 units	-	-	43,471,3900	253,570	-	-	-	-	2,803,612,6940	4,221,338	N/A ²	N/A ²
- Class A8 units	169,974,2480	1,698,520	37,003,2800	45,766	-	-	3,103,701,7310	4,588,705	16,679,582,6470	24,461,134	N/A ²	N/A ²
- Class A11 units	-	-	-	-	1,224,017,7290	12,738,000	-	-	-	-	N/A ²	N/A ²
- Class C1 units	-	-	-	-	10,089,709,2330	104,984,900	-	-	500,000,0000	5,000,000	N/A ²	N/A ²
- Class I1 units	-	-	-	-	12,493,790,1260	142,874,892	-	-	-	-	N/A ²	N/A ²
- Class I6 units	-	-	-	-	288,361,7200	3,000,000	-	-	2,027,520,0120	20,000,000	N/A ²	N/A ²
- Class X1 units	-	-	-	-	-	-	-	-	-	-	N/A ²	N/A ²
	666,211,9330	7,715,592	670,095,6190	1,288,843	47,333,619,6910	340,372,851	6,295,326,9360	12,195,951	155,215,464,8660	267,243,083	N/A ²	N/A ²
Redemption of units												
- Class A1 units	(1,716,571,8650)	(14,986,593)	(200,571,1600)	(1,824,557)	(2,621,562,9550)	(27,284,905)	(291,346,2690)	(3,009,403)	(1,760,633,9120)	(18,021,123)	N/A ²	N/A ²
- Class A2 units	(463,835,6490)	(31,328,493)	(2,182,596,9780)	(2,555,176)	(3,052,972,1900)	(17,274,759)	(5,704,692,5410)	(7,353,396)	(35,637,016,0360)	(45,294,452)	N/A ²	N/A ²
- Class A3 units	-	-	-	-	(18,677,4870)	(28,173)	-	-	(4,817,314,2040)	(5,959,914)	N/A ²	N/A ²
- Class A4 units	-	-	(15,147,9340)	(88,405)	-	-	-	-	(684,256,3090)	(1,032,347)	N/A ²	N/A ²
- Class A7 units	-	-	-	-	-	-	-	-	-	-	N/A ²	N/A ²
- Class A8 units	(1,719,879,4960)	(16,760,808)	(302,581,7110)	(398,142)	-	-	(3,355,819,5720)	(5,048,545)	(5,149,091,8570)	(7,280,964)	N/A ²	N/A ²
- Class A11 units	-	-	-	-	(243,197,9590)	(2,529,287)	-	-	-	-	N/A ²	N/A ²
- Class C1 units	-	-	-	-	(7,605,138,0600)	(79,246,666)	-	-	-	-	N/A ²	N/A ²
- Class I1 units	-	-	-	-	(933,565,2640)	(9,622,571)	-	-	-	-	N/A ²	N/A ²
- Class X1 units	-	-	-	-	(5,044,215,7090)	(6,683,036)	-	-	-	-	N/A ²	N/A ²
- Class X2 units	-	-	-	-	-	-	-	-	-	-	N/A ²	N/A ²
	(3,900,287,0100)	(63,075,894)	(2,700,897,7830)	(4,866,280)	(29,519,329,6240)	(142,669,397)	(9,351,858,3820)	(15,411,344)	(48,048,312,3180)	(77,588,800)	N/A ²	N/A ²
Increase/(decrease) in net assets attributable to unitholders	-	(23,800,933)	-	(1,119,585)	-	6,904,105	-	(132,206)	-	(1,811,943)	N/A ²	N/A ²
Balance at 30 June 2020 and 1 July 2020 or date of commencement of operation²	13,454,106,4630	127,843,805	8,845,688,9300	12,486,271	48,704,545,5900	312,509,057	11,578,860,2630	22,796,646	107,167,152,5480	187,842,340	-	-

The notes on pages 22 to 170 form an integral part of these financial statements.

BOCHK WEALTH CREATION SERIES

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED)

FOR THE YEAR/PERIOD ENDED 30 JUNE 2021

Subscription of units	BOCHK All Weather China Income Fund		BOCHK All Weather Asia Pacific High Income Fund		BOCHK All Weather Short Term Bond Fund		BOCHK All Weather Belt and Road Bond Fund		BOCHK All Weather Greater Bay Area Strategy Fund		BOCHK All Weather Asian High Yield Bond Fund	
	Number of units	HKD	Number of units	USD	Number of units	USD	Number of units	USD	Number of units	USD	Number of units	USD
- Class A1 units	926,536,1650	7,782,881	124,493,7150	1,155,205	2,776,980,7270	29,066,791	260,784,7130	2,754,890	2,017,401,5500	20,605,521	1,260,104,62	12,720,487
- Class A2 units	9,024,7070	583,392	2,500,606,0040	3,046,049	20,554,448,0070	27,739,712	2,878,057,6570	3,881,985	61,036,590,0330	79,230,486	17,068,882,54	22,283,842
- Class A3 units	-	-	45,382,2730	69,440	-	-	12,452,433,8950	15,659,744	-	-	-	-
- Class A4 units	-	-	10,274,4630	68,338	-	-	-	-	3,296,704,6980	4,988,656	327,826,74	2,311,702
- Class A7 units	-	-	-	-	-	-	-	-	-	-	183,423,80	2,332,824
- Class A8 units	36,435,0180	380,323	663,521,0630	947,159	-	-	4,563,109,1180	7,533,569	-	-	4,068,075,30	5,973,595
- Class A9 units	-	-	-	-	-	-	-	-	-	-	61,151,65	694,227
- Class A10 units	-	-	-	-	-	-	-	-	-	-	-	-
- Class A11 units	-	-	-	-	-	-	-	-	14,026,605,0430	21,737,009	-	-
- Class C1 units	-	-	-	-	102,833,0980	1,075,000	-	-	-	-	-	-
- Class II units	-	-	-	-	-	-	-	-	-	-	-	-
- Class I6 units	-	-	-	-	-	-	-	-	-	-	-	-
- Class X1 units	2,668,213,4570	23,000,000	199,004,9750	2,000,000	3,124,596,8860	32,980,000	-	-	-	-	-	-
- Class X2 units	-	-	-	-	80,940,908,1290	108,857,048	-	-	-	-	5,555,109,84	7,225,306
	3,640,209,3470	31,746,596	3,497,900,2200	7,216,751	107,545,149,1200	199,787,991	7,701,951,4880	14,190,444	92,829,735,2190	142,221,416	28,524,574,49	53,541,983
	(2,955,682,4080)	(24,969,440)	(146,849,7780)	(1,382,637)	(6,259,092,1340)	(65,603,383)	(411,727,5840)	(4,354,800)	(1,563,460,5670)	(15,862,788)	(467,866,29)	(4,778,000)
- Class A1 units	(105,904,6350)	(6,937,051)	(2,981,189,9280)	(3,637,339)	(19,705,700,6330)	(26,271,242)	(3,033,303,0160)	(4,082,354)	(40,532,344,2720)	(52,221,709)	(5,160,392,95)	(6,869,582)
- Class A2 units	-	-	-	-	(24,684,6470)	(37,551)	-	-	(22,927,912,9720)	(28,856,663)	-	-
- Class A3 units	-	-	(32,220,3370)	(235,391)	-	-	-	-	(640,548,9260)	(962,670)	(220,893,26)	(1,711,402)
- Class A4 units	-	-	-	-	-	-	-	-	-	-	(143,964,93)	(1,982,165)
- Class A7 units	(436,189,2710)	(4,290,238)	(1,112,180,2590)	(1,636,258)	-	-	(810,850,1810)	(1,337,464)	-	-	(1,122,317,90)	(1,791,453)
- Class A8 units	-	-	-	-	-	-	-	-	-	-	(26,652,94)	(317,012)
- Class A9 units	-	-	-	-	-	-	-	-	(4,259,206,3760)	(6,629,268)	-	-
- Class A10 units	-	-	-	-	(1,083,652,8680)	(11,405,891)	-	-	-	-	-	-
- Class A11 units	-	-	-	-	(2,260,390,6460)	(23,631,296)	-	-	-	-	-	-
- Class C1 units	-	-	-	-	(12,493,790,1260)	(155,852,672)	-	-	-	-	-	-
- Class I6 units	-	-	-	-	(3,412,958,6060)	(36,420,238)	-	-	-	-	-	-
- Class X1 units	-	-	-	-	(81,772,824,8410)	(110,869,091)	-	-	-	-	(1,397,949,68)	(1,931,969)
- Class X2 units	-	-	-	-	-	-	-	-	-	-	-	-
	(3,497,776,3140)	(36,216,729)	(4,272,440,3020)	(6,891,625)	(127,013,094,5010)	(430,091,364)	(4,255,880,7810)	(9,774,618)	(69,923,473,1130)	(104,533,098)	(8,540,037,95)	(19,381,583)

Redemption of units

BOCHK WEALTH CREATION SERIES

**STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED)
FOR THE YEAR/PERIOD ENDED 30 JUNE 2021**

Increase/(decrease) in net assets attributable to unitholders	BOCHK All Weather China Income Fund		BOCHK All Weather Asia Pacific High Income Fund		BOCHK All Weather Short Term Bond Fund		BOCHK All Weather Belt and Road Bond Fund		BOCHK All Weather Greater Bay Area Strategy Fund		BOCHK All Weather Asian High Yield Bond Fund	
	Number of units	HKD	Number of units	USD	Number of units	USD	Number of units	USD	Number of units	USD	Number of units	USD
	-	2,662,811	-	1,523,132	-	9,331,808	-	1,267,576	-	(1,816,151)	-	1,309,120
Balance at 30 June 2021	13,596,539,4960	126,036,483	8,071,148,8480	14,334,529	29,236,600,2090	91,537,492	15,024,930,9700	28,480,048	130,073,414,6540	223,714,507	19,984,536,54	35,469,520

¹ The date of commencement of operation of BOCHK All Weather Greater Bay Area Strategy Fund was 8 April 2019.

² The date of commencement of operation of BOCHK All Weather Asian High Yield Bond Fund was 29 June 2020.

The notes on pages 22 to 170 form an integral part of these financial statements.

BOCHK WEALTH CREATION SERIES
STATEMENTS OF CASH FLOWS
FOR THE YEAR/PERIOD ENDED 30 JUNE 2021

Notes	BOCHK All Weather Global Opportunities Fund		BOCHK All Weather China High Yield Bond Fund		BOCHK All Weather Hong Kong Equity Fund		BOCHK All Weather CNY Equity Fund		BOCHK All Weather Asia Bond Fund		BOCHK All Weather Asia (ex-Japan) Equity Fund	
	2021 USD	2020 USD	2021 RMB	2020 RMB	2021 HKD	2020 HKD	2021 RMB	2020 RMB	2021 USD	2020 USD	2021 USD	2020 USD
Cash flows from operating activities												
Profit/(loss) before tax	1,254,863	301,109	10,778,489	(69,386,104)	56,706,616	(4,137,127)	69,445,863	92,134,630	4,558,822	(1,861,453)	1,798,602	216,428
Adjustments for:												
Interest income on bank deposits	(9)	(223)	(3,316)	(65,417)	(2,876)	(7,094)	(16,871)	(19,240)	(857)	(3,481)	(19)	(75)
Dividend income	(47,819)	(31,536)	(386,822)	(494,067)	(3,767,325)	(5,202,791)	(3,960,792)	(3,790,066)	(2)	(4,516)	(166,283)	(155,269)
Distributions to unitholders	-	-	49,545,119	63,448,204	-	-	-	-	7,113,119	4,222,351	-	-
Proceeds from sale of financial instruments at fair value through profit or loss												
Purchase of financial instruments at fair value through profit or loss	28,029,024	13,062,746	1,617,631,783	3,491,635,664	1,192,644,713	179,025,876	737,598,970	470,032,442	272,617,340	222,177,788	13,775,022	3,186,494
Net change in unrealised gain/loss on financial instruments at fair value through profit or loss	(29,382,933)	(13,227,985)	(1,397,571,215)	(3,002,335,650)	(1,153,235,382)	(178,975,483)	(797,234,435)	(375,396,715)	(312,012,279)	(335,956,087)	(11,810,147)	(4,210,284)
Net realised (gain)/loss on financial instruments at fair value through profit or loss	6	(313,662)	68,985,604	59,199,398	(17,176,720)	11,863,029	68,964,877	(58,909,820)	(1,420,001)	(2,370,681)	(595,704)	(73,005)
	6	(1,089,431)	10,283,678	(111,361,272)	(45,050,155)	(6,275,426)	(143,548,568)	(36,019,171)	(12,397,507)	(1,271,510)	(1,247,329)	(91,163)
	(1,549,967)	(288,652)	359,263,320	430,640,756	28,118,871	(3,709,016)	(68,750,956)	88,032,060	(41,541,365)	(115,067,589)	1,754,142	(1,126,874)
Changes in operating assets and liabilities:												
(Increase)/decrease in amounts due from brokers	(994,081)	807,980	(14,261,351)	95,160,956	(79,042,948)	-	(14,211,012)	12,367,186	(4,461,581)	1,546,631	(132,065)	33,751
(Increase)/decrease in dividend receivables	-	(1)	(49,937)	1,039	-	-	(23,007)	(58)	-	-	-	-
(Increase)/decrease in other receivables	-	-	-	-	-	-	(20,804)	-	-	-	-	-
Increase/(decrease) in deposit reserve	1,204,995	(798,344)	11,887,481	(136,952,566)	63,040,108	(3,203)	18,711,487	(11,131,276)	3,368,661	(1,244,681)	117,962	(15,874)
Increase/(decrease) in amounts due to brokers	1,581	1,208	(355,593)	(268,142)	48,238	(3,203)	143,846	24,894	34,424	89,324	1,283	1,404
Increase/(decrease) in management fee payable	(161)	161	(34,393)	(28,288)	7,252	838	12,589	1,779	3,219	11,819	(161)	161
Increase/(decrease) in trustee fee payable	2,817	897	186	2,706	20,482	4,384	107,501	90,952	1,677	(85)	2,755	(16,108)
	(1,334,816)	(276,751)	356,449,913	388,556,461	12,192,003	(3,706,977)	(64,229,202)	89,385,537	(42,594,965)	(114,664,581)	1,743,916	(1,123,540)
Cash provided from/(used in) operating activities	10	223	3,316	65,417	2,876	7,094	16,871	19,240	857	3,481	19	75
Interest received	33,812	32,272	661,530	261,038	4,650,679	4,992,788	3,960,792	3,790,066	4,518	-	177,957	152,742
Dividend received	(7,353)	(6,570)	-	-	(191,919)	(291,156)	(361,580)	(384,141)	(10,776)	-	(18,048)	(20,851)
Taxation paid												
Net cash generated from/(used in) operating activities	(1,308,347)	(250,826)	357,114,779	388,882,916	16,653,639	1,001,749	(60,613,119)	92,810,702	(42,600,366)	(114,661,100)	1,903,844	(991,574)

BOCHK WEALTH CREATION SERIES
STATEMENTS OF CASH FLOWS (CONTINUED)
FOR THE YEAR/PERIOD ENDED 30 JUNE 2021

Notes	BOCHK All Weather Global Opportunities Fund		BOCHK All Weather China High Yield Bond Fund		BOCHK All Weather Hong Kong Equity Fund		BOCHK All Weather CNY Equity Fund		BOCHK All Weather Asian Bond Fund		BOCHK All Weather Asia (ex-Japan) Equity Fund	
	2021 USD	2020 USD	2021 RMB	2020 RMB	2021 HKD	2020 HKD	2021 RMB	2020 RMB	2021 USD	2020 USD	2021 USD	2020 USD
Cash flows from financing activities*												
Proceeds from issue of units	3,732,689	1,791,219	158,631,861	239,301,663	91,174,690	59,747,615	308,183,683	31,888,544	120,126,675	178,342,764	2,043,506	1,969,758
Payments on redemption of units	(2,798,240)	(1,057,411)	(498,739,166)	(643,436,812)	(62,813,410)	(83,805,172)	(238,011,923)	(121,311,370)	(77,125,705)	(55,133,263)	(4,051,407)	(765,773)
Payments on distribution to unitholders	-	-	(45,896,021)	(60,469,591)	-	-	-	-	(6,311,896)	(3,510,154)	-	-
Net cash generated from/(used in) financing activities	934,449	733,808	(386,003,326)	(464,604,740)	28,361,280	(24,057,557)	70,171,760	(89,422,826)	36,689,074	119,699,347	(2,007,901)	1,203,985
Net increase/(decrease) in cash and cash equivalents	(373,898)	482,982	(28,889,547)	(75,721,824)	45,014,919	(23,055,808)	9,558,641	3,387,876	(5,911,292)	5,038,247	(104,057)	212,411
Cash and cash equivalents at beginning of the year/period	769,772	286,790	46,286,144	122,007,968	5,083,014	28,138,822	6,816,276	3,428,400	6,897,825	1,859,578	285,294	72,883
Cash and cash equivalents at end of the year/period	395,874	769,772	17,397,597	46,286,144	50,097,933	5,083,014	16,374,917	6,816,276	986,533	6,897,825	181,237	285,294
Analysis of balances of cash and cash equivalents:												
Cash at bank	395,874	511,724	17,397,597	46,286,144	50,097,933	5,083,014	16,374,917	6,816,276	986,533	6,897,825	181,237	285,294
Time deposits with original maturity of less than three months when acquired	-	258,048	-	-	-	-	-	-	-	-	-	-
	395,874	769,772	17,397,597	46,286,144	50,097,933	5,083,014	16,374,917	6,816,276	986,533	6,897,825	181,237	285,294

The notes on pages 22 to 170 form an integral part of these financial statements.

BOCHK WEALTH CREATION SERIES
STATEMENTS OF CASH FLOWS (CONTINUED)
FOR THE YEAR/PERIOD ENDED 30 JUNE 2021

Notes	BOCHK All Weather China Income Fund		BOCHK All Weather Asia Pacific High Income Fund		BOCHK All Weather Short Term Bond Fund		BOCHK All Weather Belt and Road Bond Fund		BOCHK All Weather Greater Bay Area Strategy Fund		BOCHK All Weather Asian High Yield Bond Fund	
	2021 HKD	2020 HKD	2021 USD	2020 USD	2021 USD	2020 USD	2021 USD	2020 USD	2021 USD	2020 ¹ USD	2021 ² USD	2020 USD
Cash flows from operating activities												
Profit/(loss) before tax	2,761,177	(23,734,643)	1,559,130	(1,088,659)	9,331,808	6,904,105	1,276,322	(131,043)	(1,816,151)	(1,811,943)	1,309,120	
Adjustments for:												
Interest income on bank deposits	(324)	(2,936)	(83)	(324)	(527,719)	(1,733,290)	(352)	(928)	(1,076)	(32,987)	(272)	
Dividend income	(2,590,291)	(3,169,744)	(243,670)	(313,064)	(19)	(36,909)	(16,800)	(18,119)	(4)	(7,150)	–	
Distributions to unitholders	4,147,192	5,947,896	608,724	650,528	–	–	1,087,203	975,539	7,965,629	6,156,176	1,379,689	
Proceeds from sale of financial instruments at fair value through profit or loss	362,468,579	718,943,718	42,462,995	19,995,930	565,861,762	206,247,053	97,859,681	92,470,765	315,321,626	373,103,474	76,790,388	
Purchase of financial instruments at fair value through profit or loss	(356,228,559)	(651,526,546)	(42,382,085)	(16,322,717)	(433,142,658)	(314,698,652)	(99,438,163)	(86,955,803)	(343,484,211)	(550,940,504)	(109,051,952)	
Net change in unrealised gain/loss on financial instruments at fair value through profit or loss	(10,077,086)	11,328,555	(2,463,179)	1,060,350	(1,714,288)	(2,701,005)	(254,475)	266,144	545,372	(4,381,966)	(478,627)	
Net realised (gain)/loss on financial instruments at fair value through profit or loss	2,495,369	5,829,613	100,046	(569,332)	(8,808,540)	(2,802,314)	(2,439,855)	(1,424,115)	(9,140,399)	(2,101,367)	(2,740,150)	
Changes in operating assets and liabilities:												
(Increase)/decrease in amounts due from brokers	2,976,057	63,615,913	(358,122)	3,412,712	131,000,346	(108,821,012)	(1,926,439)	5,182,440	(30,609,214)	(180,016,267)	(32,791,804)	
(Increase)/decrease in other receivables	(9,966,760)	11,026,378	(1,544,569)	–	(9,854,863)	(1,421,741)	(3,526,411)	2,373,628	(15,785,947)	–	(2,493,612)	
Increase/(decrease) in amounts due to brokers	–	–	–	–	–	–	–	251	–	–	–	
Increase/(decrease) in management fee payable	7,063,326	(13,518,085)	1,561,038	(262,875)	2,372,219	4,193,690	2,659,774	(2,337,728)	9,336,304	2,299,820	2,896,088	
Increase/(decrease) in trustee fee payable	(37,847)	(85,562)	(1,127)	(4,502)	(44,346)	40,207	4,527	(2,549)	28,939	141,112	31,111	
Increase/(decrease) in accrued expenses and other payables	(1,290)	105	(161)	161	(15,464)	13,156	326	372	2,698	18,425	3,897	
	20,624	(1,075)	4,206	(48,062)	2,522	1,297	3,328	(336)	3,578	53,837	86,520	

BOCHK WEALTH CREATION SERIES
STATEMENTS OF CASH FLOWS (CONTINUED)
FOR THE YEAR/PERIOD ENDED 30 JUNE 2021

Notes	BOCHK All Weather China Income Fund		BOCHK All Weather Asia Pacific High Income Fund		BOCHK All Weather Short Term Bond Fund		BOCHK All Weather Belt and Road Bond Fund		BOCHK All Weather Greater Bay Area Strategy Fund		BOCHK All Weather Asian High Yield Bond Fund	
	2021 HKD	2020 HKD	2021 USD	2020 USD	2021 USD	2020 USD	2021 USD	2020 USD	2021 USD	2020 ¹ USD	2021 ² USD	2020 ¹ USD
Cash provided from/(used in) operating activities	54,110	61,037,674	(338,735)	3,097,434	123,460,414	5,216,078	(2,784,895)	5,216,078	(37,023,642)	(177,503,073)	(32,267,800)	
Interest received	324	2,936	83	324	716,369	928	352	928	1,076	32,987	272	
Dividend received	2,743,327	3,002,291	259,341	340,807	36,928	7,342	27,577	7,342	7,154	—	—	
Taxation paid	(98,366)	(66,290)	(37,944)	(30,926)	—	(1,163)	(8,746)	(1,163)	—	—	—	
Net cash generated from/(used in) operating activities	2,699,395	63,976,611	(117,255)	3,407,639	124,213,711	5,223,185	(2,765,712)	5,223,185	(37,015,412)	(177,470,086)	(32,267,528)	

The notes on pages 22 to 170 form an integral part of these financial statements.

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

1 The Fund and the Sub-Funds

BOCHK Wealth Creation Series (the “Fund”) is a unit trust which is governed by its trust deed dated 4 June 2012, as amended (the “Trust Deed”), entered with BOCHK Asset Management Limited, as the Manager, and BOCI-Prudential Trustee Limited, as the Trustee. It is established under and governed by the laws of Hong Kong.

The Fund is an umbrella unit trust. The Manager may create different sub-funds (“Sub-Funds”) under this umbrella structure. Multiple classes of units, denominated in a different currency, may be issued in respect of each Sub-Fund and the Manager may request the Trustee to create additional classes of units in relation to each Sub-Fund. As at 30 June 2021, there were 12 Sub-Funds in issue (2020: 12).

The respective dates of commencement of operation and the class of units in issue of each Sub-Fund are as follows:

<u>Sub-Funds</u>	<u>Date of commencement of operation</u>	<u>Class of units in issue (issuing currency)</u>
BOCHK All Weather Global Opportunities Fund	28 September 2012	Class A1 (USD)
	28 September 2012	Class A2 (HKD)
	29 July 2014 30	Class A3 (AUD)
	March 2017	Class X2 (HKD)
BOCHK All Weather China High Yield Bond Fund	22 March 2013	Class A1 (RMB)
	22 March 2013	Class A2 (USD)
	22 March 2013	Class A3 (HKD)
	22 August 2014	Class A4 (AUD)
	12 April 2016	Class A8 (USD)
	30 March 2016	Class X1 (RMB)
BOCHK All Weather Hong Kong Equity Fund	19 July 2013	Class A1 (HKD)
	19 July 2013	Class A2 (USD)
	24 July 2014	Class A3 (AUD)
	23 July 2014	Class A7 (RMB)
	9 December 2014	Class X1 (HKD)
	18 June 2019	Class I2 (USD)
	25 November 2019	Class X2 (USD)
BOCHK All Weather CNY Equity Fund	5 June 2015	Class A1 (RMB)
	5 June 2015	Class A2 (USD)
	5 June 2015	Class A3 (HKD)
	2 November 2017	Class A9 (HKD)
	19 February 2021	Class I2 (USD)
	23 February 2021	Class X3 (HKD)

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

1 The Fund and the Sub-Funds (Continued)

<u>Sub-Funds</u>	<u>Date of commencement of operation</u>	<u>Class of units in issue (issuing currency)</u>
BOCHK All Weather Asian Bond Fund	30 August 2016	Class A1 (USD)
	30 August 2016	Class A2 (HKD)
	30 August 2016	Class A7 (RMB)
	30 June 2017	Class X1 (USD)
BOCHK All Weather Asia (ex-Japan) Equity Fund	24 April 2017	Class A1 (USD)
	24 April 2017	Class A2 (HKD)
	24 April 2017	Class A7 (RMB)
	25 April 2017	Class X2 (HKD)
	23 May 2019	Class X1 (USD)
	17 October 2019	Class I1 (USD)
BOCHK All Weather China Income Fund	8 September 2017	Class A1 (HKD)
	8 September 2017	Class A2 (USD)
	8 September 2017	Class A8 (RMB)
	15 January 2021	Class X1 (HKD)
BOCHK All Weather Asia Pacific High Income Fund	23 March 2018	Class A1 (USD)
	23 March 2018	Class A2 (HKD)
	23 March 2018	Class A4 (AUD)
	23 March 2018	Class A8 (RMB)
	15 January 2021	Class X1 (USD)
BOCHK All Weather Short Term Bond Fund	3 October 2018	Class A1 (USD)
	3 October 2018	Class A2 (HKD)
	3 October 2018	Class A3 (RMB)
	13 September 2018	Class I1 (USD)
	13 September 2018	Class X1 (USD)
	20 September 2018	Class X2 (HKD)
	2 January 2020	Class C1 (USD)
30 March 2020	Class I6 (EUR)	
BOCHK All Weather Belt and Road Bond Fund	14 March 2019	Class A1 (USD)
	14 March 2019	Class A2 (HKD)
	14 March 2019	Class A8 (RMB)

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

1 The Fund and the Sub-Funds (Continued)

<u>Sub-Funds</u>	<u>Date of commencement of operation</u>	<u>Class of units in issue (issuing currency)</u>
BOCHK All Weather Greater Bay Area Strategy Fund	8 April 2019	Class A1 (USD)
	8 April 2019	Class A2 (HKD)
	8 April 2019	Class A3 (MOP)
	8 April 2019	Class A4 (RMB)
	8 April 2019	Class I1 (USD)
	8 April 2019	Class A11 (RMB)
	5 May 2020	Class X1 (USD)
BOCHK All Weather Asian High Yield Bond Fund	29 June 2020	Class A1 (USD)
	29 June 2020	Class A2 (HKD)
	29 June 2020	Class A4 (AUD)
	29 June 2020	Class A7 (GBP)
	29 June 2020	Class A9 (RMB)
	29 June 2020	Class A10 (EUR)
	26 November 2020	Class X2 (HKD)

Each of the Sub-Funds is an open-ended unit trust and is authorised by the Securities and Futures Commission of Hong Kong (the “SFC”) under Section 104(1) of the Securities and Futures Ordinance (“SFO”) and is required to comply with the Code on Unit Trusts and Mutual Funds (the “SFC Code”) issued by the SFC.

2 Summary of Significant Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are set out below.

(a) Basis of preparation

The financial statements have been prepared in accordance with Hong Kong Financial Reporting Standards (“HKFRSs”), which include all Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards (“HKASs”) and Interpretations, issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”), accounting principles generally accepted in Hong Kong, the relevant disclosure provisions of the Trust Deed and the relevant disclosure provisions of Appendix E of the SFC Code. The financial statements have been prepared under the historical cost basis, except for the financial assets and liabilities classified at fair value through profit or loss (“FVPL”) that have been measured at fair value and all values are round to the nearest integer except where otherwise indicated.

The preparation of financial statements in conformity with HKFRSs requires the use of certain critical accounting estimates. It also requires the Trustee and the Manager to exercise their judgement in the process of applying the accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 3 to the financial statements.

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

2 Summary of Significant Accounting Policies (Continued)

(a) Basis of preparation (Continued)

All references to net assets throughout the financial statements refer to net assets attributable to unitholders unless otherwise stated.

Changes in accounting policies and disclosures

The Sub-Funds have adopted the *Conceptual Framework for Financial Reporting 2018* and the following revised standard for the first time for the current year's financial statements that is relevant to the Sub-Funds:

Conceptual Framework for Financial Reporting 2018 (the "Conceptual Framework")

The Conceptual Framework sets out a comprehensive set of concepts for financial reporting and standard setting, and provides guidance for preparers of financial statements in developing consistent accounting policies and assistance to all parties to understand and interpret the standards. The Conceptual Framework is not a standard, and none of the concepts contained therein override the concepts or requirements in any standard. The Conceptual Framework did not have any significant impact on the financial position and performance of the Sub-Funds.

Amendments to HKAS 1 and HKAS 8 *Definition of Material*

Amendments to HKAS 1 and HKAS 8 provide a new definition of material. The new definition states that information is material if omitting, misstating or obscuring it could reasonably be expected to influence decisions that the primary users of general purpose financial statements make on the basis of those financial statements. The amendments clarify that materiality will depend on the nature or magnitude of information. The amendments did not have any impact on the financial position and performance of the Sub-Funds.

Issued but not yet effective Hong Kong Financial Reporting Standards

There are no standards and interpretations that are issued, but not yet effective, up to the date of issuance of the Sub-Funds' financial statements which, in the opinion of the Manager will clearly impact the Sub-Funds.

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

2 Summary of Significant Accounting Policies (Continued)

(b) Financial instruments

(i) Classification

In accordance with HKFRS 9, the Sub-Funds classify their financial assets and financial liabilities at initial recognition into the categories of financial assets and financial liabilities discussed below.

In applying that classification, a financial asset or financial liability is considered to be held for trading if:

- (a) It is acquired or incurred principally for the purpose of selling or repurchasing it in the near term; or
- (b) On initial recognition, it is part of a portfolio of identified financial instruments that are managed together and for which, there is evidence of a recent actual pattern of short-term profit-taking; or
- (c) It is a derivative (except for a derivative that is a financial guarantee contract or a designated and effective hedging instrument)

Financial assets

The Sub-Funds classify their financial assets as subsequently measured at amortised cost or measured at fair value through profit or loss on the basis of both:

- The entity's business model for managing the financial assets
- The contractual cash flow characteristics of the financial asset

Financial assets measured at amortised cost

A debt instrument is measured at amortised cost if it is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest ("SPPI") on the principal amount outstanding. The Sub-Funds include in this short-term non-financing receivables including amounts due from brokers, dividends receivable, interest receivable, amounts receivable on subscription, cash and cash equivalents, other receivables and deposit reserve.

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

2 Summary of Significant Accounting Policies (Continued)

(b) Financial instruments (Continued)

(i) Classification (Continued)

Financial assets (Continued)

Financial assets measured at fair value through profit or loss

A financial asset is measured at fair value through profit or loss if:

- (a) Its contractual terms do not give rise to cash flows on specified dates that are SPPI on the principal amount outstanding; or
- (b) It is not held within a business model whose objective is either to collect contractual cash flows, or to both collect contractual cash flows and sell; or
- (c) At initial recognition, it is irrevocably designated as measured at FVPL when doing so eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise from measuring assets or liabilities or recognising the gains and losses on them on different bases.

The Sub-Funds include in this category:

- Instruments held for trading. This category includes equity instruments and debt securities which are acquired principally for the purpose of generating a profit from short-term fluctuations in price. This category also includes derivative contracts in an asset position.

Financial liabilities

Financial liabilities measured at fair value through profit or loss

A financial liability is measured at FVPL if it meets the definition of held for trading. The Sub-Funds include in this category derivative contracts in a liability position.

Financial liabilities measured at amortised cost

This category includes all financial liabilities, other than those measured at fair value through profit and loss. The Sub-Funds include in this category amount due to brokers, distribution payable, management fee payable, trustee fee payable, accrued expenses, interest-bearing loan, other payables and amounts payable on redemption.

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

2 Summary of Significant Accounting Policies (Continued)

(b) Financial instruments (Continued)

(ii) Recognition

The Sub-Funds recognise a financial asset or a financial liability when, and only when, it becomes a party to the contractual provisions of the instrument.

Purchases or sales of financial assets that require delivery of assets within the time frame generally established by regulation or convention in the marketplace (regular way trades) are recognised on the trade date, i.e., the date that the Sub-Funds commit to purchase or sell the financial asset.

(iii) Initial measurement

Financial assets and financial liabilities at FVPL are recorded in the statement of net assets at fair value. All transaction costs for such instruments are recognised directly in profit or loss.

Financial assets and financial liabilities (other than those measured at FVPL) are measured initially at their fair value plus any directly attributable incremental costs of acquisition or issue.

(iv) Subsequent measurement

After initial measurement, the Sub-Funds measure financial instruments which are classified as FVPL at fair value. Subsequent changes in the fair value of those financial instruments and the interest income elements on debt securities are recorded in “Net gains or losses on financial assets and liabilities at fair value through profit or loss”. Interest earned on bank deposit and dividend income elements of such instruments are recorded separately in “Interest income” and “Dividend income” on financial assets at fair value through profit or loss respectively.

Financial assets at amortised cost are carried at amortised cost using the effective interest method less any allowance for impairment. Gains and losses are recognised in profit or loss when the loans and receivables are derecognised or impaired, as well as through the amortisation process.

Financial liabilities, other than those classified as FVPL, are measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are derecognised, as well as through the amortisation process.

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

2 Summary of Significant Accounting Policies (Continued)

(b) Financial instruments (Continued)

(iv) *Subsequent measurement (Continued)*

The effective interest is a method of calculating the amortised cost of a financial asset or a financial liability and of allocating the interest income or interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial asset or financial liability. When calculating the effective interest rate, the Sub-Funds estimate cash flows considering all contractual terms of the financial instruments, but do not consider expected credit losses (“ECLs”). The calculation includes all fees paid or received between parties to the contract that are an integral part of the effective interest rate, transaction costs and all other premiums or discounts.

(v) *Derecognition*

A financial asset (or, where applicable a part of a financial asset or part of a group of similar financial assets) is derecognised where:

- The rights to receive cash flows from the asset have expired; or
- The Sub-Funds have transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a pass through arrangement; and either (a) the Sub-Funds have transferred substantially all the risks and rewards of the asset, or (b) the Sub-Funds have neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Sub-Funds have transferred their rights to receive cash flows from an asset (or has entered into a pass-through arrangement), and have neither transferred nor retained substantially all of the risks and rewards of the asset nor transferred control of the asset, the asset is recognised to the extent of the Sub-Funds’ continuing involvement in the asset. In that case, the Sub-Funds also recognise an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Sub-Funds have retained.

The Sub-Funds derecognise a financial liability when the obligation under the liability is discharged, cancelled, or expired.

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

2 Summary of Significant Accounting Policies (Continued)

(c) Impairment of financial assets

The Sub-Funds recognise an allowance for ECLs for all debt instruments not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Sub-Funds expect to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

General approach

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

At each reporting date, the Sub-Funds assess whether the credit risk on a financial instrument has increased significantly since initial recognition. When making the assessment, the Sub-Funds compare the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on the financial instrument as at the date of initial recognition and considers reasonable and supportable information that is available without undue cost or effort, including historical and forward-looking information.

The Sub-Funds may consider a financial asset to be in default when internal or external information indicates that the Sub-Fund are unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Sub-Funds. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

(d) Income

Dividend income from financial assets at fair value through profit or loss is recognised in profit or loss when the Sub-Funds' right to receive payments is established.

Interest income on bank deposits is recognised on a time proportionate basis using the effective interest method in profit or loss.

Other income is recognised on an accrual basis in profit or loss.

(e) Expenses

Expenses are recognised on an accrual basis in profit or loss.

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

2 Summary of Significant Accounting Policies (Continued)

(f) Foreign currency translation

(i) *Functional and presentation currency*

Items included in the Sub-Funds' financial statements are measured using the currency of the primary economic environment in which the Sub-Funds operate (the functional currency). The Manager considers the currency that most faithfully represents the economic effects of the underlying transactions, events and conditions is the currency used in issues and redemptions of units, performance measurement and reporting to the unitholders, as well as settlement of the majority of fees and expenses are the United States dollars ("USD") for BOCHK All Weather Global Opportunities Fund, BOCHK All Weather Asian Bond Fund, BOCHK All Weather Asia (ex-Japan) Equity Fund, BOCHK All Weather Asia Pacific High Income Fund, BOCHK All Weather Short Term Bond Fund, BOCHK All Weather Belt and Road Bond Fund, BOCHK All Weather Greater Bay Area Strategy Fund and BOCHK All Weather Asian High Yield Bond Fund, Renminbi ("RMB") for BOCHK All Weather China High Yield Bond Fund and BOCHK All Weather CNY Equity Fund, and Hong Kong Dollars ("HKD") for BOCHK All Weather Hong Kong Equity Fund and BOCHK All Weather China Income Fund.

The Sub-Funds have adopted the functional currency as the presentation currency and the financial statements are presented in the respective functional currencies.

(ii) *Transactions and balances*

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency assets and liabilities are translated into the functional currency using the exchange rate prevailing at the period end date.

Foreign exchange gains and losses arising from translation are included in profit or loss.

Foreign exchange gains and losses relating to cash and cash equivalents are presented in the statements of profit or loss and other comprehensive income within "Net exchange gains or losses".

Foreign exchange gains and losses relating to financial assets and liabilities carried at fair value through profit or loss are presented in the statements of profit or loss and other comprehensive income within "Net gains or losses on financial assets and liabilities at fair value through profit or loss".

(g) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the statements of net assets when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously.

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

2 Summary of Significant Accounting Policies (Continued)

(h) Cash and cash equivalents

For the purpose of the statement of cash flows, cash and cash equivalents include cash on hand, deposits held at call with banks, and other short term highly liquid investments with original maturity of three months or less when acquired, less bank overdrafts.

(i) Redeemable units

The Sub-Funds issue redeemable units, which are redeemable at the unitholder's option and are classified as financial liabilities in accordance with HKAS 32 (amendment) *Financial Instruments: Presentation*. Units can be redeemed by the unitholders at any time, subject to redemption terms, for cash equal to a proportion of the net asset value of the Sub-Funds.

Redeemable units are issued and redeemed at the holder's option at prices based on the Sub-Funds' net asset value per unit at the time of issue or redemption. The Sub-Funds' net asset value per unit is calculated by dividing the net assets attributable to the unitholders of each class with the total number of outstanding units for respective class.

Redeemable units are carried at the redemption amounts that are payable at the reporting date if the holder exercises his rights to redeem the units.

(j) Proceeds and payments on issue and redemption of units

The net asset value of the Sub-Funds is computed daily. Prices for issues and redemptions are based on the latest available valuation. Proceeds and payments for units issued and redeemed are shown in the statements of changes in net assets attributable to unitholders.

(k) Preliminary expenses

Preliminary expenses are expensed as incurred.

(l) Related parties

A party is considered to be related to the Sub-Funds if:

- (i) the party is a person or a close member of that person's family and that person
 - has control or joint control over the Sub-Funds;
 - has significant influence over the Sub-Funds; or
 - is a member of the key management personnel of the Sub-Funds or of a parent of the Sub-Funds;

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

2 Summary of Significant Accounting Policies (Continued)

(l) Related parties (Continued)

or

(ii) the party is an entity where any of the following conditions applies:

- the entity and the Sub-Funds are members of the same group;
- one entity is an associate or related party of the other entity (or of a parent, subsidiary or related party of the other entity);
- the entity and the Sub-Funds are related parties of the same third party;
- one entity is a related party of a third entity and the other entity is an associate of the third entity;
- the entity is a post-employment benefit plan for the benefit of employees of either the Sub-Funds or an entity related to the Sub-Funds;
- the entity is controlled or jointly controlled by a person identified in (a);
- a person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity); and
- the entity, or any member of a Sub-Funds of which it is a part, provides key management personnel services to the Sub-Funds or to the parent of the Sub-Funds.

(m) Amounts due from/to brokers

Amounts due from brokers includes margin accounts and receivable for securities sold (in a regular way transaction) that have been contracted for but not yet delivered on the reporting date.

Amounts due to brokers includes payables for securities purchased (in a regular way transaction) that have been contracted for, but not yet delivered, on the reporting date.

(n) Distribution to unitholders

Distributions are recognised as a liability when they are approved by the Manager. Distributions are at the discretion of the Sub-Funds. A distribution to the Sub-Funds' unitholders is accounted for as a deduction from net assets attributable to unitholders. Proposed distributions are disclosed in the notes to the financial statements.

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

2 Summary of Significant Accounting Policies (Continued)

(o) Taxes

In some jurisdiction, dividend income, interest income and capital gains are subject to withholding tax deducted at the source of the income. The Sub-Funds present the withholding tax separately from the gross investment income in the statements of profit or loss and other comprehensive income. For the purpose of the statements of cash flows, cash inflows from investments are presented net of withholding taxes, when applicable.

(p) Structured entities

A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factor in deciding who controls the entity, such as when any voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements. A structured entity often has some or all of the following features or attributes; (a) restricted activities, (b) a narrow and well-defined objective, such as to provide investment opportunities for investors by passing on risks and rewards associated with the assets of the structured entity to investors, (c) insufficient equity to permit the structured entity to finance its activities without subordinated financial support and (d) financing in the form of multiple contractually linked instruments to investors that create concentrations of credit or other risks (tranches).

The Sub-Funds consider all of their investments in the Sub-Fund (the “Investee Funds”) to be investments in unconsolidated structured entities. The Sub-Funds invest in the Investee Fund whose objective is to achieve medium to long term capital growth and whose investment strategy does not include the use of leverage. The Investee Fund is managed by the same asset manager and applies various investment strategies to accomplish its respective investment objective. The Investee Fund finances its operations by issuing redeemable units which are puttable at the holder’s option and entitles the holder to a proportional stake in the respective fund’s net assets. The Sub-Funds’ interests in the Investee Fund are the fair value of the investment in such Investee Fund as at the end of reporting date and the related net gains/(losses) recognised in profit or loss during the year.

Details of Sub-Funds’ interests in the Investee Fund are disclosed in Note 12(f) to the financial statements.

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

3 Critical Accounting Estimate and Judgements

(a) Critical accounting estimates and assumptions

The Manager makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. Estimates are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Moreover, the Sub-Funds may from time to time hold financial instruments that are not quoted in active markets, such as unquoted securities. Fair values of such instruments are determined by using valuation techniques. Fair value estimates are based on market conditions and information about the financial instruments. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities are outlined below.

Fair value of investments

The Sub-Funds hold a number of unlisted debt securities that are valued by reference to broker quotes. In determining the fair value of such investments, the Manager exercises judgements and estimates on the sources of brokers and the quantity and quality of quotes used. Such quotes adopted to fair value the investments may be indicative and not executable or legally binding. As such, broker quotes do not necessarily indicate the price at which the security could actually be traded as of the end of the reporting period. Actual transacted prices may differ from the quotes provided by the brokers. The Manager considers that in the absence of any other reliable market sources, the broker quotes available to them reflect the best estimate of fair value.

(b) Critical judgements

In preparing these financial statements, the Manager has made certain judgements which are dependent on what might happen in the future. The judgements made by the Manager may not equal the related actual results. The judgement made for Sub-Funds are outlined below and in Note 5 to the financial statements.

Investments suspended as at the end of the reporting period

If there are listed equities which are suspended from trading as at the end of the reporting period, the Manager exercises judgements on the investments' fair value measurement and fair value hierarchy. In the absence of any other reliable market sources, the Manager applied market approach in which they used the last trade price before the suspension of trading. Adjustments were made by reference to the return of the relevant industry index. Suspended investments with no adjustments made would be categorised as Level 2 to the extent that the significant inputs are observable. Suspended investments with adjustments made would be categorised as Level 3 when the adjustment becomes a significant unobservable input.

As at 30 June 2021 and 30 June 2020, the Sub-Funds did not hold any listed equities which are suspended from trading.

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

3 Critical Accounting Estimate and Judgements (Continued)

(b) Critical judgements (Continued)

Assessment of Investee Funds as structured entities

The Sub-Funds have assessed whether its Investee Funds should be classified as structured entities. The Sub-Funds have considered the voting rights and other similar rights afforded to investors in these funds, including the rights to remove the fund manager or redeem holdings. The Sub-Funds have concluded on whether these rights are the dominant factor in controlling the funds, or whether the contractual agreement with the fund manager is the dominant factor in controlling these funds.

The Sub-Funds have concluded that all of its Investee Funds managed by the Manager are structured entities as disclosed in Note 2(p) to the financial statements.

4 Fees

(a) Management fee

The Manager is entitled to receive a management fee for each Sub-Fund calculated as a percentage of the net asset value of their relevant class of units. The management fee is deducted from the assets of the relevant Sub-Funds. The current rates of management fee for the year/period ended 30 June 2021 and 2020 are as follows:

Sub-Funds	Rate of management fee (p.a.)															
	Class	Class	Class	Class	Class	Class	Class	Class	Class	Class	Class	Class	Class	Class	Class	Class
	A1	A2	A3	A4	A7	A8	A9	A10	A11	C1	X1	X2	X3	I1	I2	I6
Units	Units	Units	Units	Units	Units	Units	Units	Units	Units	Units	Units	Units	Units	Units	Units	Units
BOCHK All Weather Global Opportunities Fund	1.250%	1.250%	1.250%	N/A ¹	N/A ¹	N/A ¹	N/A ¹	N/A ¹	N/A ¹	N/A ¹	N/A ¹	N/A ²	N/A ¹	N/A ¹	N/A ¹	N/A ¹
BOCHK All Weather China High Yield Bond Fund	1.250%	1.250%	1.250%	1.250%	N/A ¹	1.250%	N/A ¹	N/A ¹	N/A ¹	N/A ¹	N/A ²	N/A ¹	N/A ¹	N/A ¹	N/A ¹	N/A ¹
BOCHK All Weather Hong Kong Equity Fund	1.250%	1.250%	1.250%	N/A ¹	1.250%	N/A ¹	N/A ¹	N/A ¹	N/A ¹	N/A ¹	N/A ²	N/A ²	N/A ¹	N/A ¹	0.875%	N/A ¹
BOCHK All Weather CNY Equity Fund	1.750%	1.750%	1.750%	N/A ¹	N/A ¹	N/A ¹	1.750%	N/A ¹	N/A ¹	N/A ¹	N/A ¹	N/A ¹	N/A ²	N/A ¹	0.875%	N/A ¹
BOCHK All Weather Asian Bond Fund	1.000%	1.000%	N/A ¹	N/A ¹	1.000%	N/A ¹	N/A ¹	N/A ¹	N/A ¹	N/A ¹	N/A ²	N/A ¹	N/A ¹	N/A ¹	N/A ¹	N/A ¹
BOCHK All Weather Asia (ex-Japan) Equity Fund	1.500%	1.500%	N/A ¹	N/A ¹	1.500%	N/A ¹	N/A ¹	N/A ¹	N/A ¹	N/A ¹	N/A ²	N/A ²	N/A ¹	1.050%	N/A ¹	N/A ¹
BOCHK All Weather China Income Fund	1.500%	1.500%	N/A ¹	N/A ¹	N/A ¹	1.500%	N/A ¹	N/A ¹	N/A ¹	N/A ¹	N/A ²	N/A ¹	N/A ¹	N/A ¹	N/A ¹	N/A ¹
BOCHK All Weather Asia Pacific High Income Fund	1.500%	1.500%	N/A ¹	1.500%	N/A ¹	1.500%	N/A ¹	N/A ¹	N/A ¹	N/A ¹	N/A ²	N/A ¹	N/A ¹	N/A ¹	N/A ¹	N/A ¹
BOCHK All Weather Short Term Bond Fund	0.300%	0.300%	0.300%	N/A ¹	N/A ¹	N/A ¹	N/A ¹	N/A ¹	N/A ¹	0.300%	N/A ²	N/A ²	N/A ¹	0.200%	N/A ¹	0.200%
BOCHK All Weather Belt and Road Bond Fund	1.000%	1.000%	N/A ¹	N/A ¹	N/A ¹	1.000%	N/A ¹	N/A ¹	N/A ¹	N/A ¹	N/A ¹	N/A ¹	N/A ¹	N/A ¹	N/A ¹	N/A ¹
BOCHK All Weather Greater Bay Area Strategy Fund	1.000%	1.000%	1.000%	1.000%	N/A ¹	N/A ¹	N/A ¹	N/A ¹	1.000%	N/A ¹	N/A ²	N/A ¹	N/A ¹	0.700%	N/A ¹	N/A ¹
BOCHK All Weather Asian High Yield Bond Fund	1.250%	1.250%	N/A ¹	1.250%	1.250%	N/A ¹	1.250%	1.250%	N/A ¹	N/A ¹	N/A ¹	N/A ²	N/A ¹	N/A ¹	N/A ¹	N/A ¹

¹ These classes of units were not in issue as at 30 June 2021 and 2020.

² Class X units are not subject to management fee.

The management fee is calculated and accrued on each dealing day and are paid monthly in arrears.

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

4 Fees (Continued)

(a) Management fee (Continued)

As disclosed in Note 12(f), the Manager and its connected persons may charge initial charges and switching fees.

(b) Trustee fee

The Trustee is entitled to receive an inception fee in each Sub-Fund's first accounting period. The inception fees are recorded as preliminary expenses in the first accounting period of the Sub-Funds. Inception fee of USD2,500 (equivalent to HKD20,000 and RMB15,000) was charged by the Trustee on each Sub-Fund in its respective first accounting period.

The Trustee is entitled to the following trustee fee in respect of each Sub-Fund. The current levels of the trustee fee for the year/period ended 30 June 2021 and 2020 are set out below:

<u>Sub-Funds</u>	<u>Rate of Trustee Fee (p.a.)</u>
BOCHK All Weather Global Opportunities Fund, BOCHK All Weather Asian Bond Fund, BOCHK All Weather Asia (ex-Japan) Equity Fund, BOCHK All Weather Asia Pacific High Income Fund, BOCHK All Weather Belt and Road Bond Fund, BOCHK All Weather Greater Bay Area Strategy Fund and BOCHK All Weather Asian High Yield Bond Fund	0.125% on the first USD25 million of the net asset value of each class of the Sub-Fund; 0.10% on the next USD25 million of the net asset value of each class of the Sub-Fund; 0.0875% on the remaining balance of the net asset value of each class of the Sub-Fund; Subject to a minimum monthly fee of USD2,500.
BOCHK All Weather Short Term Bond Fund	0.075% of the net asset value of each class of the Sub-Fund; Subject to a minimum monthly fee of USD2,500.

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

4 Fees (Continued)

(b) Trustee fee (Continued)

<u>Sub-Funds</u>	<u>Rate of Trustee Fee (p.a.)</u>
BOCHK All Weather China High Yield Bond Fund	0.125% on the first RMB200 million of the net asset value of each class of the Sub-Fund; 0.10% on the next RMB200 million of the net asset value of each class of the Sub-Fund; 0.0875% on the remaining balance of the net asset value of each class of the Sub-Fund; Subject to a minimum monthly fee of RMB15,000.
BOCHK All Weather CNY Equity Fund	0.125% on the first RMB200 million of the net asset value of each class of the Sub-Fund; 0.10% on the next RMB200 million of the net asset value of each class of the Sub-Fund; 0.0875% on the remaining balance of the net asset value of each class of the Sub-Fund; Subject to a minimum monthly fee of RMB20,000.
BOCHK All Weather Hong Kong Equity Fund and BOCHK All Weather China Income Fund	0.125% on the first HKD200 million of the net asset value of each class of the Sub-Fund; 0.10% on the next HKD200 million of the net asset value of each class of the Sub-Fund; 0.0875% on the remaining balance of the net asset value of each class of the Sub-Fund; Subject to a minimum monthly fee of HKD20,000.

The trustee fee is calculated and accrued on each dealing day and is paid monthly in arrears.

As detailed in Note 12 to the financial statements, the Trustee is also entitled to receive transaction fees and sub-custodian fees as agreed from time to time between the Trustee and the Manager recognised as commissions and transactions costs and sub-custodian fee respectively in profit or loss.

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

5 Taxation

Hong Kong

No provision for Hong Kong profits tax has been made as the Sub-Funds were authorised as collective investment schemes under Section 104 of the SFO and are therefore exempted from profits tax under Section 26A(1A) of the Hong Kong Inland Revenue Ordinance.

People's Republic of China ("PRC")

The Sub-Funds invest directly in China A-Shares listed in the PRC through the Manager's Renminbi Qualified Foreign Institutional Investor ("RQFII") quota and China H-shares listed in Hong Kong.

PRC withholding tax on capital gains

It is the intention of the Manager to operate the affairs of the Manager and the Sub-Funds such that they are not tax resident enterprises of the PRC and have no establishment or place of business for Corporate Income Tax ("CIT") purposes, although this is not guaranteed. As such, it is expected that the Sub-Funds should not be subject to CIT on an assessment basis and would only be subject to PRC withholding tax to the extent the Sub-Funds directly derives PRC sourced income in respect of its investments in PRC.

The Ministry of Finance of the PRC ("MOF"), the State Administration of Taxation of the PRC ("STA") and the China Securities Regulatory Commission ("CSRC") jointly issued "Caishui [2014] No. 79 – The Notice on the issues of temporary exemption from the imposition of corporate income tax arising from gains from the transfer of equity investment assets such as PRC domestic stocks by qualified foreign institutional investors ("QFIIs") and RQFII ("Circular 79)". Under Circular 79, the capital gains realised by the QFIIs and the RQFIIs from the disposal of equity investments are temporarily exempt from PRC withholding tax effective from 17 November 2014.

With the temporary exemption in Circular 79, the Sub-Funds ceased withholding tax provisioning for capital gains made on China A-Shares direct investments through RQFII quotas from 17 November 2014 onwards.

5 Taxation (Continued)

People's Republic of China ("PRC") (Continued)

PRC withholding tax on capital gains (Continued)

The MOF, the STA and the CSRC have also jointly issued a circular concerning the tax treatment for the Shanghai-Hong Kong Stock Connect (Caishui [2014] No. 81 – The Circular Concerning the Tax Treatment for the Pilot Programme of the Shanghai-Hong Kong Stock Connect ("Circular 81") which states that corporate income tax, individual income tax and business tax are temporarily exempt on gains derived by Hong Kong and overseas investors, including the Sub-Funds, on the trading of China A-Shares through the Shanghai-Hong Kong Stock Connect. Separately, the MOF, STA and CSRC have jointly issued a circular concerning the tax treatment for the Shenzhen-Hong Kong Stock Connect (Caishui [2016] No. 127 – The Circular Concerning the Tax Treatment for the Pilot Programme of the Shenzhen-Hong Kong Stock Connect ("Circular 127") which states that corporate income tax and individual income tax are temporarily exempt on gains derived by Hong Kong and overseas investors, including the Sub-Funds, on the trading of China A-Shares through the Shenzhen-Hong Kong Stock Connect.

Given that the Sub-Funds started to invest in China A-Shares after 17 November 2014 through the Stock Connects, the Sub-Funds are temporarily exempt from Mainland China withholding tax on the capital gains derived from investments in China A-Shares according to Circular 81 and Circular 127 and no Mainland China withholding tax provision was made on the gross realised and unrealised capital gains derived by the Sub-Funds from investments in China A-Shares through the Stock Connects.

PRC withholding tax on interests/dividends

The Sub-Funds are subjected to withholding tax on dividend income derived from investments in China A-Shares and H-Shares. The withholding tax on these investment income is included in "Withholding tax" in profit or loss of the Sub-Funds.

On 22 November 2018, the MOF and the STA jointly issued "Circular on the Corporate Income Tax and Value-Added Tax ("VAT") Policy for Foreign Institutions to Invest in the Onshore Bond Market" (Caishui [2018] No.108) ("Circular 108"). Pursuant to the Circular 108, bond interest income derived by foreign institutions from investing in the onshore bond market is temporarily exempted from withholding tax and VAT for the period from 7 November 2018 to 6 November 2021.

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

6 Financial assets and liabilities at fair value through profit or loss

	<u>BOCHK All Weather</u>		<u>BOCHK All Weather</u>		<u>BOCHK All Weather</u>	
	<u>Global Opportunities Fund</u>		<u>China High Yield Bond Fund</u>		<u>Hong Kong Equity Fund</u>	
	2021	2020	2021	2020	2021	2020
	USD	USD	RMB	RMB	HKD	HKD
Financial assets at fair value through profit or loss						
Collective investment schemes	1,581,808	2,355,778	18,231,882	7,413,405	–	10,917,248
Derivatives (Note 7)	–	6	2,224,146	1,062,878	–	137,966
Listed equity securities	4,816,037	321,656	–	–	229,920,314	193,966,200
Depository receipts	120,160	129,420	–	–	–	–
Quoted debt securities	2,953,494	3,907,257	1,083,341,131	1,382,051,685	–	–
Total financial assets at fair value through profit or loss	<u>9,471,499</u>	<u>6,714,117</u>	<u>1,103,797,159</u>	<u>1,390,527,968</u>	<u>229,920,314</u>	<u>205,021,414</u>
Financial liabilities at fair value through profit or loss						
Derivatives (Note 7)	380	–	12,781,044	182,003	81,356	–
Total financial liabilities at fair value through profit or loss	<u>380</u>	<u>–</u>	<u>12,781,044</u>	<u>182,003</u>	<u>81,356</u>	<u>–</u>
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss						
Realised	1,089,431	59,638	(10,283,678)	111,361,272	45,050,155	6,275,426
Unrealised	313,662	333,125	(68,985,604)	(59,199,398)	17,176,720	(11,863,029)
Net gains/(losses)	<u>1,403,093</u>	<u>392,763</u>	<u>(79,269,282)</u>	<u>52,161,874</u>	<u>62,226,875</u>	<u>(5,587,603)</u>

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

6 Financial assets and liabilities at fair value through profit or loss (Continued)

	<u>BOCHK All Weather</u>		<u>BOCHK All Weather</u>		<u>BOCHK All Weather</u>	
	<u>CNY Equity Fund</u>		<u>Asian Bond Fund</u>		<u>Asia (ex-Japan) Equity Fund</u>	
	2021	2020	2021	2020	2021	2020
	RMB	RMB	USD	USD	USD	USD
Financial assets at fair value through profit or loss						
Collective investment schemes	–	–	2,602,774	4,209,006	608,055	1,084,153
Derivatives (Note 7)	379,684	–	–	13,397	–	437
Listed equity securities	396,147,398	262,334,740	–	–	5,019,680	4,339,110
Depository receipts	–	–	–	–	793,641	1,116,479
Quoted debt securities	–	–	217,986,432	162,682,171	–	–
Total financial assets at fair value through profit or loss	<u>396,527,082</u>	<u>262,334,740</u>	<u>220,589,206</u>	<u>166,904,574</u>	<u>6,421,376</u>	<u>6,540,179</u>
Financial liabilities at fair value through profit or loss						
Derivatives (Note 7)	–	26,814	472,185	–	3,039	–
Total financial liabilities at fair value through profit or loss	<u>–</u>	<u>26,814</u>	<u>472,185</u>	<u>–</u>	<u>3,039</u>	<u>–</u>
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss						
Realised	143,548,568	36,019,171	12,397,507	1,271,510	1,247,329	91,163
Unrealised	(68,964,877)	58,909,820	1,420,001	2,370,681	595,704	73,005
Net gains/(losses)	<u>74,583,691</u>	<u>94,928,991</u>	<u>13,817,508</u>	<u>3,642,191</u>	<u>1,843,033</u>	<u>164,168</u>

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

6 Financial assets and liabilities at fair value through profit or loss (Continued)

	BOCHK All Weather		BOCHK All Weather		BOCHK All Weather	
	China Income Fund		Asia Pacific		Short Term Bond Fund	
	2021	2020	2021	2020	2021	2020
	HKD	HKD	USD	USD	USD	USD
Financial assets at fair value through profit or loss						
Collective investment schemes	5,801,439	8,203,511	2,106,624	864,601	–	9,683,425
Derivatives (Note 7)	–	31,896	–	1,897	37,928	339,245
Listed equity securities	92,051,647	51,142,797	8,878,280	4,955,430	–	–
Depository receipts	2,321,299	–	573,604	429,466	–	–
Quoted debt securities	23,247,706	62,485,721	2,656,791	5,643,259	54,616,921	167,728,875
Total financial assets at fair value through profit or loss	<u>123,422,091</u>	<u>121,863,925</u>	<u>14,215,299</u>	<u>11,894,653</u>	<u>54,654,849</u>	<u>177,751,545</u>
Financial liabilities at fair value through profit or loss						
Derivatives (Note 7)	216,469	–	38,423	–	132,900	1,033,320
Total financial liabilities at fair value through profit or loss	<u>216,469</u>	<u>–</u>	<u>38,423</u>	<u>–</u>	<u>132,900</u>	<u>1,033,320</u>
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss						
Realised	(2,495,369)	(5,829,613)	(100,046)	569,332	8,808,540	2,802,314
Unrealised	10,077,086	(11,328,555)	2,463,179	(1,060,350)	1,714,288	2,701,005
Net gains/(losses)	<u>7,581,717</u>	<u>(17,158,168)</u>	<u>2,363,133</u>	<u>(491,018)</u>	<u>10,522,828</u>	<u>5,503,319</u>

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

6 Financial assets and liabilities at fair value through profit or loss (Continued)

	<u>BOCHK All Weather</u>		<u>BOCHK All Weather</u>		<u>BOCHK</u>
	<u>Belt and Road Bond Fund</u>		<u>Greater Bay Area</u>		<u>All Weather</u>
			<u>Strategy fund</u>		<u>Asian High</u>
	2021	2020	2021	2020	<u>Yield Bond</u>
	USD	USD	USD	USD	<u>Fund</u>
					2021
					USD
Financial assets at fair value through profit or loss					
Collective investment schemes	1,111,436	927,464	2,696,850	1,874,857	407,663
Derivatives (Note 7)	–	3,412	–	12,292	–
Listed equity securities	1,961,015	1,179,978	–	–	–
Depository receipts	–	–	–	–	–
Quoted debt securities	<u>23,265,860</u>	<u>19,828,725</u>	<u>218,743,839</u>	<u>182,433,214</u>	<u>35,182,380</u>
Total financial assets at fair value through profit or loss	<u>26,338,311</u>	<u>21,939,579</u>	<u>221,440,689</u>	<u>184,320,363</u>	<u>35,590,043</u>
Financial liabilities at fair value through profit or loss					
Derivatives (Note 7)	<u>125,920</u>	–	<u>362,234</u>	–	<u>109,702</u>
Total financial liabilities at fair value through profit or loss	<u>125,920</u>	–	<u>362,234</u>	–	<u>109,702</u>
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss					
Realised	2,439,855	1,424,115	9,140,399	2,101,367	2,740,150
Unrealised	<u>254,475</u>	<u>(266,144)</u>	<u>(545,372)</u>	<u>4,381,966</u>	<u>478,627</u>
Net gains	<u>2,694,330</u>	<u>1,157,971</u>	<u>8,595,027</u>	<u>6,483,333</u>	<u>3,218,777</u>

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

7 Derivative financial instruments

The Sub-Funds may invest in derivative financial instruments for investment or hedging purposes according to its respective investment strategy as stated in the Explanatory Memorandum. As at the end of the reporting period, the Sub-Funds held the following derivatives:

	<u>BOCHK All Weather</u> <u>Global Opportunities Fund</u>		<u>BOCHK All Weather</u> <u>China High Yield Bond Fund</u>		<u>BOCHK All Weather</u> <u>Hong Kong Equity Fund</u>	
	2021	2020	2021	2020	2021	2020
	USD	USD	RMB	RMB	HKD	HKD
Financial assets						
Foreign currency forward contracts	<u>–</u>	<u>6</u>	<u>2,224,146</u>	<u>1,062,878</u>	<u>–</u>	<u>137,966</u>
Financial liabilities						
Foreign currency forward contracts	<u>380</u>	<u>–</u>	<u>12,781,044</u>	<u>182,003</u>	<u>81,356</u>	<u>–</u>
	<u>BOCHK All Weather</u> <u>CNY Equity Fund</u>		<u>BOCHK All Weather</u> <u>Asian Bond Fund</u>		<u>BOCHK All Weather</u> <u>Asia (ex-Japan) Equity Fund</u>	
	2021	2020	2021	2020	2021	2020
	RMB	RMB	USD	USD	USD	USD
Financial assets						
Foreign currency forward contracts	<u>379,684</u>	<u>–</u>	<u>–</u>	<u>13,397</u>	<u>–</u>	<u>437</u>
Financial liabilities						
Foreign currency forward contracts	<u>–</u>	<u>26,814</u>	<u>472,185</u>	<u>–</u>	<u>3,039</u>	<u>–</u>
	<u>BOCHK All Weather</u> <u>China Income Fund</u>		<u>BOCHK All Weather</u> <u>Asia Pacific</u> <u>High Income Fund</u>		<u>BOCHK All Weather</u> <u>Short Term Bond Fund</u>	
	2021	2020	2021	2020	2021	2020
	HKD	HKD	USD	USD	USD	USD
Financial assets						
Foreign currency forward contracts	<u>–</u>	<u>31,896</u>	<u>–</u>	<u>1,897</u>	<u>37,928</u>	<u>339,245</u>
Financial liabilities						
Foreign currency forward contracts	<u>216,469</u>	<u>–</u>	<u>38,423</u>	<u>–</u>	<u>132,900</u>	<u>1,033,320</u>

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

7 Derivative financial instruments (Continued)

	<u>BOCHK All Weather</u>		<u>BOCHK All Weather</u>		<u>BOCHK</u>
	<u>Belt and Road Bond Fund</u>		<u>Greater Bay Area</u>		<u>All Weather</u>
	<u>Strategy Fund</u>		<u>Yield Bond</u>		<u>Asian High</u>
	2021	2020	2021	2020	Fund
	USD	USD	USD	USD	2021
					USD
Financial assets					
Foreign currency forward contracts	-	3,412	-	12,292	-
Financial liabilities					
Foreign currency forward contracts	125,920	-	362,234	-	109,702

Foreign currency forward contracts

Foreign currency forward contracts are contractual obligations to buy or sell foreign currencies at a specified rate on a specified date established in over-the-counter markets.

The details of outstanding foreign currency forward contracts as at the end of the reporting period were as follows:

BOCHK All Weather Global Opportunities Fund

	<u>Notional amount</u>	<u>Fair value</u>	
		<u>Assets</u>	<u>Liabilities</u>
		USD	USD
30 June 2021			
Long AUD	AUD16,604	-	380
30 June 2020			
Long AUD	AUD13,149	6	-

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

7 Derivative financial instruments (Continued)

Foreign currency forward contracts (Continued)

BOCHK All Weather China High Yield Bond Fund

	<u>Notional amount</u>	<u>Fair value</u>	
		<u>Assets</u>	<u>Liabilities</u>
		RMB	RMB
30 June 2021			
Long USD	USD23,749,102	1,624,590	–
Long USD	USD6,248,145	590,490	–
Long USD	USD1,000,000	5,906	–
Long USD	USD1,500,000	3,160	–
Short USD	USD1,200,000	–	2,290
Long AUD	AUD4,699,232	–	627,268
Short USD	USD174,569,412	–	12,151,486
		<u>2,224,146</u>	<u>12,781,044</u>
30 June 2020			
Short USD	USD194,547,606	1,062,878	–
Long AUD	AUD3,630,232	–	14,973
Long USD	USD30,569,601	–	167,030
		<u>1,062,878</u>	<u>182,003</u>

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

7 Derivative financial instruments (Continued)

Foreign currency forward contracts (Continued)

BOCHK All Weather Hong Kong Equity Fund

	<u>Notional amount</u>	<u>Fair value</u>	
		<u>Assets</u> HKD	<u>Liabilities</u> HKD
30 June 2021			
Long RMB	RMB3,220,651	–	38,837
Long AUD	AUD252,917	–	42,519
		–	81,356
30 June 2020			
Long AUD	AUD296,871	136,735	–
Long RMB	RMB1,800,686	1,231	–
		137,966	–

BOCHK All Weather CNY Equity Fund

	<u>Notional amount</u>	<u>Fair value</u>	
		<u>Assets</u> RMB	<u>Liabilities</u> RMB
30 June 2021			
Long HKD	HKD52,454,688	379,684	–
30 June 2020			
Long HKD	HKD9,665,253	–	26,814

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

7 Derivative financial instruments (Continued)

Foreign currency forward contracts (Continued)

BOCHK All Weather Asian Bond Fund

	<u>Notional amount</u>	<u>Fair value</u>	
		<u>Assets</u> USD	<u>Liabilities</u> USD
30 June 2021			
Long RMB	RMB283,224,737	–	472,185
		<u>–</u>	<u>472,185</u>
30 June 2020			
Long RMB	RMB123,039,871	13,397	–
		<u>13,397</u>	<u>–</u>

BOCHK All Weather Asia (ex-Japan) Equity Fund

	<u>Notional amount</u>	<u>Fair value</u>	
		<u>Assets</u> USD	<u>Liabilities</u> USD
30 June 2021			
Long RMB	RMB1,693,039	–	3,039
		<u>–</u>	<u>3,039</u>
30 June 2020			
Long RMB	RMB1,799,227	437	–
		<u>437</u>	<u>–</u>

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

7 Derivative financial instruments (Continued)

Foreign currency forward contracts (Continued)

BOCHK All Weather China Income Fund

	<u>Notional amount</u>	<u>Fair value</u>	
		<u>Assets</u> HKD	<u>Liabilities</u> HKD
30 June 2021			
Long RMB	RMB517,982	–	982
Long RMB	RMB17,110,539	–	215,487
		–	216,469
30 June 2020			
Long RMB	RMB19,985,447	31,896	–

BOCHK All Weather Asia Pacific High Income Fund

	<u>Notional amount</u>	<u>Fair value</u>	
		<u>Assets</u> USD	<u>Liabilities</u> USD
30 June 2021			
Long RMB	RMB10,293,246	–	18,476
Long AUD	AUD871,982	–	19,947
		–	38,423
30 June 2020			
Long AUD	AUD946,021	420	–
Long RMB	RMB13,570,603	1,477	–
		1,897	–

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

7 Derivative financial instruments (Continued)

Foreign currency forward contracts (Continued)

BOCHK All Weather Short Term Bond Fund

	<u>Notional amount</u>	<u>Fair value</u>	
		<u>Assets</u>	<u>Liabilities</u>
		USD	USD
30 June 2021			
Short EUR	EUR5,130,000	30,973	–
Short RMB	RMB20,000,000	6,955	–
Short RMB	RMB10,000,000	–	758
Short RMB	RMB15,000,000	–	7,937
Short RMB	RMB15,000,000	–	45,522
Long EUR	EUR5,130,000	–	78,683
		<u>37,928</u>	<u>132,900</u>
30 June 2020			
Long EUR	EUR60,000,000	195,185	–
Short RMB	RMB32,000,000	105,001	–
Short RMB	RMB5,800,000	12,900	–
Short EUR	EUR1,328,000	12,330	–
Long RMB	RMB16,400,000	7,718	–
Short RMB	RMB25,000,000	4,773	–
Long RMB	RMB8,300,000	1,338	–
Short EUR	EUR5,165,000	–	6,340
Short EUR	EUR1,900,000	–	21,800
Long RMB	RMB5,724,000	–	24,434
Long EUR	EUR70,000,000	–	980,746
		<u>339,245</u>	<u>1,033,320</u>

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

7 Derivative financial instruments (Continued)

Foreign currency forward contracts (Continued)

BOCHK All Weather Belt and Road Bond Fund

	<u>Notional amount</u>	<u>Fair value</u>	
		<u>Assets</u> USD	<u>Liabilities</u> USD
30 June 2021			
Long RMB	RMB75,526,883	–	125,920
		<u>–</u>	<u>125,920</u>
30 June 2020			
Long RMB	RMB31,336,883	3,412	–
		<u>3,412</u>	<u>–</u>

BOCHK All Weather Greater Bay Area Strategy Fund

	<u>Notional amount</u>	<u>Fair value</u>	
		<u>Assets</u> USD	<u>Liabilities</u> USD
30 June 2021			
Long RMB	RMB217,267,818	–	362,234
		<u>–</u>	<u>362,234</u>
30 June 2020			
Long RMB	RMB112,889,994	12,292	–
		<u>12,292</u>	<u>–</u>

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

7 Derivative financial instruments (Continued)

Foreign currency forward contracts (Continued)

BOCHK All Weather Asian High Yield Bond Fund

	<u>Notional amount</u>	<u>Fair value</u>	
		<u>Assets</u>	<u>Liabilities</u>
		USD	USD
30 June 2021			
Long AUD	AUD62,000	–	788
Long RMB	RMB2,700,000	–	5,537
Long GBP	GBP400,294	–	14,394
Long EUR	EUR352,255	–	14,643
Long AUD	AUD2,219,881	–	29,382
Long RMB	RMB28,566,713	–	44,958
		–	109,702

Offsetting financial instruments

As at the end of the reporting period, the financial assets and liabilities subject to offsetting, enforceable master netting arrangements and similar agreements are as follows:

BOCHK All Weather Global Opportunities Fund

	Gross amount of financial assets/ (liabilities)	Gross amount of (liabilities) offset in the statement of net assets ¹	Net amount presented in the statement of net assets	Amount not offset in the statement of net assets ²	Cash collateral	Net exposure
	USD	USD	USD	Financial instruments USD	USD	USD
30 June 2021						
Liabilities						
Derivatives	(380)	–	(380)	–	–	(380)
30 June 2020						
Assets						
Derivatives	6	–	6	–	–	6

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

7 Derivative financial instruments (Continued)

Offsetting financial instruments (Continued)

BOCHK All Weather China High Yield Bond Fund

	Gross amount of financial assets/ (liabilities) RMB	Gross amount of financial assets/ (liabilities) offset in the statement of net assets ¹ RMB	Net amount presented in the statement of net assets RMB	Amount not offset in the statement of net assets ² Financial instruments RMB	Cash collateral RMB	Net exposure RMB
30 June 2021						
Assets						
Derivatives	2,224,146	-	2,224,146	(2,224,146)	-	-
Liabilities						
Derivatives	(12,781,044)	-	(12,781,044)	2,224,146	-	(10,556,898)
30 June 2020						
Assets						
Derivatives	1,062,878	-	1,062,878	(182,003)	-	880,875
Liabilities						
Derivatives	(182,003)	-	(182,003)	182,003	-	-

BOCHK All Weather Hong Kong Equity Fund

	Gross amount of financial assets/ (liabilities) HKD	Gross amount of financial assets/ (liabilities) offset in the statement of net assets ¹ HKD	Net amount presented in the statement of net assets HKD	Amount not offset in the statement of net assets ² Financial instruments HKD	Cash collateral HKD	Net exposure HKD
30 June 2021						
Liabilities						
Derivatives	(81,356)	-	(81,356)	-	-	(81,356)
30 June 2020						
Assets						
Derivatives	137,966	-	137,966	-	-	137,966

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

7 Derivative financial instruments (Continued)

Offsetting financial instruments (Continued)

BOCHK All Weather CNY Equity Fund

	Gross amount of financial assets/ (liabilities) RMB	Gross amount of financial assets/ (liabilities) offset in the statement of net assets ¹ RMB	Net amount presented in the statement of net assets RMB	<u>Amount not offset in the statement of net assets²</u> Financial instruments		Cash collateral RMB	Net exposure RMB
30 June 2021							
Assets							
Derivatives	379,684	-	379,684	-	-	-	379,684
30 June 2020							
Liabilities							
Derivatives	(26,814)	-	(26,814)	-	-	-	(26,814)

BOCHK All Weather Asian Bond Fund

	Gross amount of financial assets/ (liabilities) USD	Gross amount of financial assets/ (liabilities) offset in the statement of net assets ¹ USD	Net amount presented in the statement of net assets USD	<u>Amount not offset in the statement of net assets²</u> Financial instruments		Cash collateral USD	Net exposure USD
30 June 2021							
Liabilities							
Derivatives	(472,185)	-	(472,185)	-	-	-	(472,185)
30 June 2020							
Assets							
Derivatives	13,397	-	13,397	-	-	-	13,397

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

7 Derivative financial instruments (Continued)

Offsetting financial instruments (Continued)

BOCHK All Weather Asia (ex-Japan) Equity Fund

	Gross amount of financial assets/ (liabilities)	Gross amount of financial assets/ (liabilities) in the statement of net assets ¹	Gross amount of financial assets/ (liabilities) offset in the statement of net assets ¹	Net amount presented in the statement of net assets	Amount not offset in the statement of net assets ²		Net exposure
	USD	USD	USD	USD	Financial instruments USD	Cash collateral USD	USD
30 June 2021							
Liabilities							
Derivatives	(3,039)	-	(3,039)	(3,039)	-	-	(3,039)
30 June 2020							
Assets							
Derivatives	437	-	437	437	-	-	437

BOCHK All Weather China Income Fund

	Gross amount of financial assets/ (liabilities)	Gross amount of financial assets/ (liabilities) in the statement of net assets ¹	Gross amount of financial assets/ (liabilities) offset in the statement of net assets ¹	Net amount presented in the statement of net assets	Amount not offset in the statement of net assets ²		Net exposure
	HKD	HKD	HKD	HKD	Financial instruments HKD	Cash collateral HKD	HKD
30 June 2021							
Liabilities							
Derivatives	(216,469)	-	(216,469)	(216,469)	-	-	(216,469)
30 June 2020							
Assets							
Derivatives	31,896	-	31,896	31,896	-	-	31,896

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

7 Derivative financial instruments (Continued)

Offsetting financial instruments (Continued)

BOCHK All Weather Asia Pacific High Income Fund

	Gross amount of financial assets/ (liabilities) USD	Gross amount of financial assets/ (liabilities) offset in the statement of net assets ¹ USD	Net amount presented in the statement of net assets USD	<u>Amount not offset in the statement of net assets²</u> Financial		Net exposure USD
				Financial instruments USD	Cash collateral USD	
30 June 2021						
Liabilities						
Derivatives	<u>(38,423)</u>	<u>-</u>	<u>(38,423)</u>	<u>-</u>	<u>-</u>	<u>(38,423)</u>
30 June 2020						
Assets						
Derivatives	<u>1,897</u>	<u>-</u>	<u>1,897</u>	<u>-</u>	<u>-</u>	<u>1,897</u>

BOCHK All Weather Short Term Bond Fund

	Gross amount of financial assets/ (liabilities) USD	Gross amount of financial assets/ (liabilities) offset in the statement of net assets ¹ USD	Net amount presented in the statement of net assets USD	<u>Amount not offset in the statement of net assets²</u> Financial		Net exposure USD
				Financial instruments USD	Cash collateral USD	
30 June 2021						
Assets						
Derivatives	<u>37,928</u>	<u>-</u>	<u>37,928</u>	<u>(37,928)</u>	<u>-</u>	<u>-</u>
Liabilities						
Derivatives	<u>(132,900)</u>	<u>-</u>	<u>(132,900)</u>	<u>37,928</u>	<u>-</u>	<u>(94,972)</u>
30 June 2020						
Assets						
Derivatives	<u>339,245</u>	<u>-</u>	<u>339,245</u>	<u>(339,245)</u>	<u>-</u>	<u>-</u>
Liabilities						
Derivatives	<u>(1,033,320)</u>	<u>-</u>	<u>(1,033,320)</u>	<u>339,245</u>	<u>-</u>	<u>(694,075)</u>

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

7 Derivative financial instruments (Continued)

Offsetting financial instruments (Continued)

BOCHK All Weather Belt and Road Bond Fund

	Gross amount of financial assets/ (liabilities) USD	Gross amount of financial assets/ (liabilities) offset in the statement of net assets ¹ USD	Net amount presented in the statement of net assets USD	<u>Amount not offset in the statement of net assets²</u> Financial instruments		Cash collateral USD	Net exposure USD
30 June 2021							
Liabilities							
Derivatives	<u>(125,920)</u>	<u>-</u>	<u>(125,920)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(125,920)</u>
30 June 2020							
Assets							
Derivatives	<u>3,412</u>	<u>-</u>	<u>3,412</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,412</u>

BOCHK All Weather Greater Bay Area Strategy Fund

	Gross amount of financial assets/ (liabilities) USD	Gross amount of financial assets/ (liabilities) offset in the statement of net assets ¹ USD	Net amount presented in the statement of net assets USD	<u>Amount not offset in the statement of net assets²</u> Financial instruments		Cash collateral USD	Net exposure USD
30 June 2021							
Liabilities							
Derivatives	<u>(362,234)</u>	<u>-</u>	<u>(362,234)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(362,234)</u>
30 June 2020							
Assets							
Derivatives	<u>12,292</u>	<u>-</u>	<u>12,292</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,292</u>

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

7 Derivative financial instruments (Continued)

Offsetting financial instruments (Continued)

BOCHK All Weather Asian High Yield Bond Fund

	Gross amount of financial assets/ (liabilities)	Gross amount of financial assets/ (liabilities) of net assets ¹	Gross amount of financial assets/ (liabilities) offset in the statement of net assets ¹	Net amount presented in the statement of net assets	Amount not offset in the statement of net assets ²		
					Financial instruments	Cash collateral	Net exposure
	USD	USD	USD	USD	USD	USD	USD
30 June 2021							
Liabilities							
Derivatives	(109,702)	-	(109,702)	-	-	-	(109,702)

¹ Include financial instruments subject to enforceable master-netting agreements that are permitted to offset under HKAS 32.

² Include financial instruments subject to enforceable master-netting agreements that are not permitted to offset under HKAS 32 but would be eligible for offsetting to the extent of default that has occurred.

8 Balances due from/to brokers

	BOCHK All Weather Global Opportunities Fund		BOCHK All Weather China High Yield Bond Fund		BOCHK All Weather Hong Kong Equity Fund	
	2021	2020	2021	2020	2021	2020
	USD	USD	RMB	RMB	HKD	HKD
Due from brokers						
Receivables for securities sold but not yet settled	994,081	-	14,261,351	-	79,042,948	-
Due to brokers						
Payables for securities purchased but not yet settled	1,204,995	-	28,144,449	16,256,968	63,040,108	-

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

8 Balances due from/to brokers (Continued)

	<u>BOCHK All Weather</u> <u>CNY Equity Fund</u>		<u>BOCHK All Weather</u> <u>Asian Bond Fund</u>		<u>BOCHK All Weather</u> <u>Asia (ex-Japan) Equity Fund</u>	
	2021	2020	2021	2020	2021	2020
	RMB	RMB	USD	USD	USD	USD
Due from brokers						
Receivables for securities sold but not yet settled	<u>14,917,892</u>	<u>706,880</u>	<u>5,266,885</u>	<u>805,304</u>	<u>151,382</u>	<u>19,317</u>
Due to brokers						
Payables for securities purchased but not yet settled	<u>19,418,017</u>	<u>706,530</u>	<u>5,668,481</u>	<u>2,299,820</u>	<u>158,867</u>	<u>40,905</u>
	<u>BOCHK All Weather</u> <u>China Income Fund</u>		<u>BOCHK All Weather</u> <u>Asia Pacific High Income Fund</u>		<u>BOCHK All Weather</u> <u>Short Term Bond Fund</u>	
	2021	2020	2021	2020	2021	2020
	HKD	HKD	USD	USD	USD	USD
Due from brokers						
Receivables for securities sold but not yet settled	<u>9,966,760</u>	<u>-</u>	<u>1,544,569</u>	<u>-</u>	<u>11,276,604</u>	<u>1,421,741</u>
Due to brokers						
Payables for securities purchased but not yet settled	<u>10,156,163</u>	<u>3,092,837</u>	<u>1,561,038</u>	<u>-</u>	<u>6,773,761</u>	<u>4,401,542</u>

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

8 Balances due from/to brokers (Continued)

	<u>BOCHK All Weather</u>		<u>BOCHK All Weather</u>		<u>BOCHK</u>
	<u>Belt and Road Bond Fund</u>		<u>Greater Bay Area</u>		<u>All Weather</u>
			<u>Strategy Fund</u>		<u>Asian High</u>
	2021	2020	2021	2020	<u>Yield Bond</u>
	USD	USD	USD	USD	<u>Fund</u>
					2021
					USD
Due from brokers					
Receivables for securities sold					
but not yet settled	3,526,411	–	15,785,947	–	2,493,612
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Due to brokers					
Payables for securities					
purchased but not yet settled	2,659,774	–	11,636,124	2,299,820	2,896,088
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

9 Financial risk management

The Fund's activities expose it to a variety of financial risks: market risk (including price risk, interest rate risk and foreign exchange risk), liquidity risk and credit and counterparty risk.

Investments of the Sub-Funds are subject to normal market fluctuations and other risks inherent in investing in securities and there can be no assurance that any appreciation in value will occur. The value of investments and the income from them fluctuate and therefore the value of the redeemable units can fall as well as rise.

The investment objectives of the Sub-Funds are listed below:

<u>Sub-Funds</u>	<u>Investment objectives</u>
BOCHK All Weather Global Opportunities Fund	To provide long term capital growth by investing primarily in a managed portfolio of equities, bonds, exchange traded funds, REITs, RQFII funds and other assets.
BOCHK All Weather China High Yield Bond Fund	To generate long-term capital growth and income in RMB terms by investing primarily in fixed income and debt securities that are denominated in RMB or other currencies. The Sub-Fund may also invest in RMB denominated deposits.
BOCHK All Weather Hong Kong Equity Fund	To achieve long-term capital growth through investing primarily in equity securities in the Hong Kong market.

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

9 Financial risk management (Continued)

<u>Sub-Funds</u>	<u>Investment objectives</u>
BOCHK All Weather CNY Equity Fund	To achieve long-term capital growth through primarily investing in China A-Shares through RQFII.
BOCHK All Weather Asian Bond Fund	To provide income and capital growth over the medium to longer term by investing primarily in fixed income securities issued by any Asia Pacific governments, government agencies, supra-nationals, banks or companies which derive substantial revenue from or have significant business or economic activities in Asia Pacific or are denominated in any Asia Pacific currency.
BOCHK All Weather Asia (ex-Japan) Equity Fund	To provide capital growth over the long term by investing primarily in equity securities that are listed in or that are issued by companies which derive substantial revenue from or have significant business or economic activities in Asia (excluding Japan).
BOCHK All Weather China Income Fund	To achieve long-term capital growth over the medium and longer term primarily through active asset allocation in a portfolio of fixed income securities and equity securities in the Mainland of China, Hong Kong and Macau markets.
BOCHK All Weather Asia Pacific High Income Fund	To provide income and capital growth over the medium to longer term through active asset allocation in a portfolio of fixed income securities and equity securities which provide higher yield compared to their peers in the Asia Pacific Region.
BOCHK All Weather Short Term Bond Fund	To provide income and capital growth from a managed portfolio of short duration fixed income securities.
BOCHK All Weather Belt and Road Bond Fund	To provide income and capital growth over the medium to longer term by investing primarily in fixed income securities issued by governments, government agencies, supra-nationals, banks or companies which are domiciled in or derive substantial revenue from or have significant business or economic activities in the Belt and Road countries/regions (Definition please refer to the Sub-Fund's relevant appendix and product key facts) or are denominated in the local currencies of the relevant Belt and Road countries/regions.

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

9 Financial risk management (Continued)

<u>Sub-Funds</u>	<u>Investment objectives</u>
BOCHK All Weather Greater Bay Area Strategy Fund	To provide income and capital growth over medium to longer term by investing primarily in fixed income securities issued by governments, government agencies, supra-nationals, banks or companies which are domiciled in or derive revenue from or have business or economic activities in the Special Administrative Region of Hong Kong and the Special Administrative Region of Macau and the relevant municipalities in Guangdong province in the Mainland China (“Greater Bay Area”) or are denominated in Greater Bay Area currencies (including Renminbi, Hong Kong Dollar or Macau Pataca), as well as deposits with the aforementioned banks or financial institutions.
BOCHK All Weather Asian High Yield Bond Fund	To generate long-term capital growth and income by investing primarily in high yield fixed income securities issued by governments, government agencies, supra-nationals, banks or companies which are domiciled in or derive revenue from or have business or economic activities in Asia or are denominated in any Asian currencies, as well as deposits with the aforementioned banks or financial institutions.

(a) Market risk

Market risk is the risk of loss arising from uncertainty concerning movements in market prices and rates, including observable variables such as interest rates, credit spreads, exchange rates, and others that may be only indirectly observable such as volatilities and correlations. Derivatives in the Sub-Funds may also expose the Sub-Funds significantly to the fluctuations in the market. Market risk includes such factors as changes in economic environment, consumption pattern and investors’ expectation, etc. which may have significant impact on the value of the investments. Market movement may therefore result in substantial fluctuation in the net asset value per unit of the Sub-Funds.

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

9 Financial risk management (Continued)

(a) Market risk (Continued)

(i) Price risk

The Sub-Funds' market price risk is managed through diversification of the investment portfolio as well as investing in securities with strong fundamentals. As at the end of the reporting period, the investment portfolios of the Sub-Funds, by geographical location, were as below:

BOCHK All Weather Global Opportunities Fund

	2021	%	2020	%
Financial assets	Fair value USD	of net assets	Fair value USD	of net assets
Collective investment schemes				
Hong Kong	190,968	1.98	1,059,329	14.23
Japan	80,718	0.84	–	–
United States	1,310,122	13.58	1,296,449	17.42
	<u>1,581,808</u>	<u>16.40</u>	<u>2,355,778</u>	<u>31.65</u>
Listed equity securities				
Hong Kong	3,724,240	38.62	321,656	4.32
United States	1,091,797	11.32	–	–
	<u>4,816,037</u>	<u>49.94</u>	<u>321,656</u>	<u>4.32</u>
Quoted debt securities				
Australia	–	–	239,854	3.22
British Virgin Islands	616,489	6.40	842,126	11.32
Cayman Islands	610,238	6.33	1,232,447	16.54
China	210,145	2.18	–	–
France	223,087	2.31	387,443	5.20
Germany	208,348	2.16	–	–
Hong Kong	200,434	2.08	–	–
India	–	–	201,114	2.70
Indonesia	247,653	2.57	202,613	2.72
Netherlands	223,028	2.31	201,130	2.70
Sweden	214,223	2.22	196,185	2.63
United Kingdom	–	–	404,345	5.43
United States	199,849	2.07	–	–
	<u>2,953,494</u>	<u>30.63</u>	<u>3,907,257</u>	<u>52.46</u>
Depository receipts				
United States	–	–	129,420	1.74
Taiwan	120,160	1.25	–	–
	<u>9,471,499</u>	<u>98.22</u>	<u>6,714,111</u>	<u>90.17</u>

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

9 Financial risk management (Continued)

(a) Market risk (Continued)

(i) Price risk (Continued)

BOCHK All Weather China High Yield Bond Fund

Financial assets	2021		2020	
	Fair value RMB	% of net assets	Fair value RMB	% of net assets
Collective investment schemes				
Luxembourg	6,672,282	0.62	7,413,405	0.53
Hong Kong	11,559,600	1.07	–	–
	<u>18,231,882</u>	<u>1.69</u>	<u>7,413,405</u>	<u>0.53</u>
Quoted debt securities				
Australia	7,188,154	0.67	7,183,567	0.51
Bermuda	34,261,580	3.18	12,251,451	0.88
British Virgin Islands	160,590,690	14.88	244,529,299	17.47
Cayman Islands	678,345,484	62.84	983,049,311	70.12
China	46,611,355	4.31	–	–
Hong Kong	63,823,043	5.91	52,350,667	3.74
India	8,414,590	0.78	13,489,221	0.95
Indonesia	4,489,510	0.42	6,229,413	0.44
Malaysia	–	–	3,403,118	0.24
Mauritius	–	–	8,548,719	0.61
Pakistan	2,704,350	0.25	–	–
Philippines	16,407,514	1.52	1,415,551	0.10
Singapore	40,211,490	3.72	45,335,844	3.24
Sri Lanka	8,151,263	0.76	4,265,524	0.30
United Kingdom	1,342,051	0.12	–	–
United State	10,800,057	1.00	–	–
	<u>1,083,341,131</u>	<u>100.36</u>	<u>1,382,051,685</u>	<u>98.60</u>
	<u>1,101,573,013</u>	<u>102.05</u>	<u>1,389,465,090</u>	<u>99.13</u>

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

9 Financial risk management (Continued)

(a) Market risk (Continued)

(i) Price risk (Continued)

BOCHK All Weather Hong Kong Equity Fund

Financial assets	2021		2020	
	Fair value HKD	% of net assets	Fair value HKD	% of net assets
Collective investment schemes				
Hong Kong	–	–	10,917,248	5.18
Listed equity securities				
Hong Kong	196,894,200	70.15	193,966,200	92.01
China	33,026,114	11.77	–	–
	<u>229,920,314</u>	<u>81.92</u>	<u>193,966,200</u>	<u>92.01</u>
	<u><u>229,920,314</u></u>	<u><u>81.92</u></u>	<u><u>204,883,448</u></u>	<u><u>97.19</u></u>

BOCHK All Weather CNY Equity Fund

Financial assets	2021		2020	
	Fair value RMB	% of net assets	Fair value RMB	% of net assets
Listed equity securities				
China	292,763,355	71.81	262,334,740	98.33
Hong Kong	103,384,043	25.35	–	–
	<u>396,147,398</u>	<u>97.16</u>	<u>262,334,740</u>	<u>98.33</u>

BOCHK All Weather Asian Bond Fund

Financial assets	2021		2020	
	Fair value USD	% of net assets	Fair value USD	% of net assets
Collective investment schemes				
Australia	–	–	1,184,120	0.69
Hong Kong	2,602,774	1.20	3,024,886	1.76
	<u>2,602,774</u>	<u>1.20</u>	<u>4,209,006</u>	<u>2.45</u>

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2021

9 Financial risk management (Continued)

(a) Market risk (Continued)

(i) Price risk (Continued)

Financial assets	2021	% of net assets	2020	% of net assets
	Fair value USD		Fair value USD	
Quoted debt securities				
Australia	3,545,701	1.62	3,657,837	2.12
Bermuda	3,806,942	1.74	1,779,016	1.04
British Virgin Islands	36,268,612	16.62	30,559,667	17.74
Canada	185,851	0.09	172,405	0.10
Cayman Islands	69,205,099	31.68	61,721,909	35.85
China	10,418,166	4.77	5,013,876	2.91
France	568,873	0.26	1,558,588	0.91
Hong Kong	23,189,687	10.62	11,328,710	6.57
India	13,140,911	6.02	5,835,594	3.39
Indonesia	7,629,110	3.49	10,326,600	6.00
Isle of Man	–	–	308,392	0.18
Japan	3,097,604	1.42	3,010,042	1.74
Korea	3,109,691	1.42	2,099,253	1.22
Macau	523,722	0.24	514,437	0.30
Malaysia	6,087,869	2.79	1,392,364	0.81
Mauritius	–	–	468,917	0.27
Mongolia	196,278	0.09	213,765	0.12
Netherlands	4,373,230	2.00	2,684,846	1.56
Oman	–	–	190,471	0.11
Pakistan	522,713	0.24	–	–
Philippines	8,071,456	3.71	3,350,786	1.94
Saudi Arabia	1,592,571	0.73	–	–
Singapore	8,907,066	4.09	6,641,901	3.86
Spain	–	–	584,673	0.34
Sri Lanka	1,008,336	0.46	1,180,612	0.68
Sweden	642,668	0.29	588,554	0.34
Switzerland	534,725	0.24	–	–
Thailand	4,446,444	2.04	2,803,869	1.62
United Arab Emirates	–	–	521,495	0.30
United Kingdom	3,937,097	1.39	2,115,412	1.23
United States	3,391,111	1.55	1,838,000	1.07
Uzbekistan	260,411	0.12	–	–
Vietnam	224,488	0.10	220,180	0.13
	<u>217,986,432</u>	<u>99.83</u>	<u>162,682,171</u>	<u>94.45</u>
	<u>220,589,206</u>	<u>101.03</u>	<u>166,891,177</u>	<u>96.90</u>

BOCHK WEALTH CREATION SERIES

**NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2021**

9 Financial risk management (Continued)

(a) Market risk (Continued)

(i) Price risk (Continued)

BOCHK All Weather Asia (ex-Japan) Equity Fund

Financial assets	2021	% of net assets	2020	% of net assets
	Fair value USD		Fair value USD	
Collective investment schemes				
Hong Kong	165,000	2.50	153,461	2.26
Singapore	65,775	1.00	63,687	0.94
United States	377,280	5.73	867,005	12.76
	<u>608,055</u>	<u>9.23</u>	<u>1,084,153</u>	<u>15.96</u>
Listed equity securities				
Hong Kong	3,772,939	57.28	2,725,958	40.12
Korea	1,246,741	18.93	1,423,671	20.95
Singapore	–	–	189,481	2.79
	<u>5,019,680</u>	<u>76.21</u>	<u>4,339,110</u>	<u>63.86</u>
Depository receipts				
Taiwan	540,720	8.21	340,620	5.01
United Kingdom	–	–	72,875	1.07
United States	252,921	3.84	702,984	10.35
	<u>793,641</u>	<u>12.05</u>	<u>1,116,479</u>	<u>16.43</u>
	<u><u>6,421,376</u></u>	<u><u>97.49</u></u>	<u><u>6,539,742</u></u>	<u><u>96.25</u></u>

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

9 Financial risk management (Continued)

(a) Market risk (Continued)

(i) Price risk (Continued)

BOCHK All Weather China Income Fund

Financial assets	2021		2020	
	Fair value HKD	% of net assets	Fair value HKD	% of net assets
Collective investment schemes				
Australia	–	–	2,294,381	1.79
Hong Kong	5,801,439	4.61	5,909,130	4.63
	<u>5,801,439</u>	<u>4.61</u>	<u>8,203,511</u>	<u>6.42</u>
Listed equity securities				
China	1,728,937	1.37	1,122,770	0.88
Hong Kong	90,322,710	71.65	50,020,027	39.15
	<u>92,051,647</u>	<u>73.02</u>	<u>51,142,797</u>	<u>40.03</u>
Depository receipts				
United States	2,321,299	1.84	–	–
Quoted debt securities				
Bermuda	1,579,687	1.25	–	–
British Virgin Islands	5,649,158	4.49	27,063,717	21.18
Canada	400,942	0.32	371,173	0.29
Cayman Islands	9,408,045	7.46	18,281,946	14.30
China	–	–	1,547,614	1.21
France	–	–	1,391,184	1.09
Hong Kong	1,556,654	1.24	3,521,260	2.75
India	–	–	1,499,866	1.17
Indonesia	1,621,583	1.29	1,516,065	1.19
Japan	–	–	1,616,339	1.26
Malaysia	–	–	1,463,408	1.14
Netherlands	–	–	1,471,190	1.15
Singapore	–	–	2,741,959	2.14
Sri Lanka	1,478,357	1.17	–	–
United Kingdom	1,553,280	1.23	–	–
	<u>23,247,706</u>	<u>18.45</u>	<u>62,485,721</u>	<u>48.87</u>
	<u>123,422,091</u>	<u>97.92</u>	<u>121,832,029</u>	<u>95.32</u>

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

9 Financial risk management (Continued)

(a) Market risk (Continued)

(i) Price risk (Continued)

BOCHK All Weather Asia Pacific High Income Fund

Financial assets	2021		2020	
	Fair value USD	% of net assets	Fair value USD	% of net assets
Collective investment scheme				
Hong Kong	203,832	1.42	–	–
Singapore	211,093	1.47	441,365	3.53
United States	1,691,699	11.82	423,236	3.39
	<u>2,106,624</u>	<u>14.71</u>	<u>864,601</u>	<u>6.92</u>
Listed equity securities				
Australia	1,724,361	12.03	871,720	6.98
China	1,507,945	10.52	659,820	5.28
Hong Kong	5,645,974	39.37	2,695,014	21.60
Singapore	–	–	594,139	4.76
United States	–	–	134,737	1.08
	<u>8,878,280</u>	<u>61.92</u>	<u>4,955,430</u>	<u>39.70</u>
Quoted debt securities				
Bermuda	203,613	1.42	–	–
British Virgin Islands	77,864	0.54	857,113	6.86
Cayman Islands	2,175,314	15.18	2,926,820	23.44
France	–	–	179,496	1.44
Hong Kong	–	–	207,794	1.66
India	–	–	193,519	1.55
Indonesia	–	–	303,920	2.43
Malaysia	–	–	160,476	1.29
Netherlands	–	–	189,819	1.52
Singapore	–	–	427,915	3.43
United Kingdom	200,000	1.40	196,387	1.57
	<u>2,656,791</u>	<u>18.54</u>	<u>5,643,259</u>	<u>45.19</u>
Depository receipts				
Taiwan	–	–	170,310	1.36
United States	137,300	0.96	–	–
United Kingdom	436,304	3.04	259,156	2.08
	<u>573,604</u>	<u>4.00</u>	<u>429,466</u>	<u>3.44</u>
	<u>14,215,299</u>	<u>99.17</u>	<u>11,892,756</u>	<u>95.25</u>

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

9 Financial risk management (Continued)

(a) Market risk (Continued)

(i) Price risk (Continued)

BOCHK All Weather Short Term Bond Fund

Financial assets	2021	% of net assets	2020	% of net assets
	Fair value USD		Fair value USD	
Collective investment schemes				
Australia	–	–	9,683,425	3.10
Quoted debt securities				
Bermuda	1,473,290	0.47		
British Virgin Islands	13,212,040	14.43	95,114,574	30.45
Cayman Islands	9,057,218	9.90	12,583,870	4.03
China	9,912,868	10.84	20,100,134	6.43
Hong Kong	10,449,518	11.41	37,515,716	12.00
Korea	–	–	941,291	0.30
United States	11,985,277	13.09	–	–
	<u>54,616,921</u>	<u>59.67</u>	<u>167,728,875</u>	<u>53.68</u>
	<u>54,616,921</u>	<u>59.67</u>	<u>177,412,300</u>	<u>56.78</u>

BOCHK All Weather Belt and Road Bond Fund

Financial assets	2021	% of net assets	2020	% of net assets
	Fair value USD		Fair value USD	
Collective investment scheme				
Australia	–	–	296,030	1.30
Hong Kong	1,111,436	3.90	631,434	2.77
	<u>1,111,436</u>	<u>3.90</u>	<u>927,464</u>	<u>4.07</u>
Listed equities				
China	811,563	2.85	501,958	2.20
Hong Kong	1,149,452	4.04	513,842	2.25
United States	–	–	164,178	0.72
	<u>1,961,015</u>	<u>6.89</u>	<u>1,179,978</u>	<u>5.17</u>

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2021

9 Financial risk management (Continued)

(a) Market risk (Continued)

(i) Price risk (Continued)

Financial assets	2021		2020	
	Fair value USD	% of net assets	Fair value USD	% of net assets
Quoted debt securities				
Australia	216,072	0.76	–	–
Bermuda	508,819	1.78	–	–
British Virgin Islands	4,349,208	15.25	6,250,263	27.42
Cayman Islands	8,204,750	28.81	7,005,702	30.73
China	1,901,393	6.68	628,320	2.76
France	–	–	179,496	0.79
Hong Kong	2,564,880	9.00	931,785	4.09
India	1,506,133	5.28	786,797	3.45
Indonesia	–	–	1,731,706	7.60
Japan	397,585	1.40	208,546	0.91
Korea	992,425	3.48	–	–
Luxembourg	–	–	–	–
Malaysia	591,807	2.08	160,476	0.70
Mongolia	196,278	0.69	–	–
Netherlands	506,064	1.78	189,819	0.83
Philippines	–	–	203,279	0.89
Singapore	–	–	754,118	3.31
Sri Lanka	–	–	281,292	1.23
Thailand	–	–	205,070	0.90
United Arab Emirates	203,009	0.71	–	–
United Kingdom	720,888	2.53	312,056	1.37
United States	406,549	1.43	–	–
	<u>23,265,860</u>	<u>81.69</u>	<u>19,828,725</u>	<u>86.98</u>
	<u>26,338,311</u>	<u>89.63</u>	<u>21,936,167</u>	<u>96.22</u>

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

9 Financial risk management (Continued)

(a) Market risk (Continued)

(i) Price risk (Continued)

BOCHK All Weather Greater Bay Area Strategy Fund

Financial assets	2021		2020	
	Fair value USD	% of net assets	Fair value USD	% of net assets
Collective investment scheme				
Hong Kong	2,696,850	1.21	1,874,857	1.00
Quoted debt securities				
Australia	4,733,968	2.11	2,407,162	1.29
Bermuda	3,586,428	1.61	3,100,925	1.66
British Virgin Islands	58,089,777	25.93	42,334,661	22.54
Cayman Islands	78,842,639	35.25	80,088,671	42.63
China	16,937,044	7.57	15,316,340	8.15
France	–	–	1,054,945	0.56
Germany	662,937	0.30	590,193	0.31
Hong Kong	26,816,949	11.99	15,413,060	8.21
India	3,416,550	1.53	2,764,394	1.48
Indonesia	4,990,200	2.21	1,832,112	0.98
Japan	525,936	0.24	521,366	0.28
Korea	–	–	1,843,042	0.98
Luxembourg	1,078,189	0.48	1,079,499	0.57
Macau	523,722	0.23	514,437	0.27
MALAYSIA	4,775,361	2.14	–	–
MONGOLIA	196,278	0.09	–	–
Netherlands	997,308	0.45	1,954,742	1.04
Philippines	2,125,344	0.95	2,186,185	1.16
Singapore	5,329,196	2.38	4,356,478	2.32
Spain	219,405	0.10	194,891	0.10
Sri Lanka	–	–	351,615	0.19
Sweden	642,668	0.29	588,554	0.31
Thailand	3,169,879	1.42	2,463,012	1.31
United Kingdom	1,084,061	0.49	304,400	0.16
United States	–	–	1,172,530	0.62
	<u>218,743,839</u>	<u>97.76</u>	<u>182,433,214</u>	<u>97.12</u>
	<u>221,440,689</u>	<u>98.97</u>	<u>184,308,071</u>	<u>98.12</u>

BOCHK WEALTH CREATION SERIES**NOTES TO THE FINANCIAL STATEMENTS****30 JUNE 2021****9 Financial risk management (Continued)****(a) Market risk (Continued)****(i) Price risk (Continued)****BOCHK All Weather Asian High Yield Bond Fund**

Financial assets	2021	
	Fair value USD	% of net assets
Collective investment scheme		
Hong Kong	407,663	1.15
Quoted debt securities		
Bermuda	814,025	2.29
British Virgin islands	5,324,586	15.01
Cayman Islands	18,943,057	53.41
China	1,497,998	4.22
Hong Kong	2,141,747	6.04
India	949,783	2.68
Indonesia	527,413	1.49
Mongolia	236,640	0.67
Netherlands	915,173	2.58
Pakistan	591,296	1.67
Philippines	698,201	1.97
Singapore	1,327,647	3.74
Sri Lanka	834,814	2.35
United Kingdom	380,000	1.07
	<u>35,182,380</u>	<u>99.19</u>
	<u>35,590,043</u>	<u>100.34</u>

BOCHK WEALTH CREATION SERIES

**NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2021**

9 Financial risk management (Continued)

(a) Market risk (Continued)

(i) Price risk (Continued)

The following table analyses the Sub-Funds' concentration of price risk in their investments, excluding the foreign currency forward contracts, by industrial distribution as at the end of the reporting period.

BOCHK All Weather Global Opportunities Fund

	2021 % of net assets	2020 % of net assets
Financial assets		
Collective investment schemes		
Financial	16.40	14.23
Others	–	17.42
	<u>16.40</u>	<u>31.65</u>
Depository receipts		
Communications	–	1.74
Technology	1.25	–
	<u>1.25</u>	<u>1.74</u>
Listed equity securities		
Basic Materials	3.84	–
Communications	15.15	4.32
Consumer, Cyclical	3.79	–
Consumer, Non-cyclical	9.07	–
Energy	3.67	–
Financial	10.81	–
Technology	3.61	–
	<u>49.94</u>	<u>4.32</u>
Quoted debt securities		
Basic Materials	4.75	2.73
Consumer, Cyclical	2.14	2.71
Consumer, Non-cyclical	2.18	2.70
Energy	–	2.72
Financial	19.48	38.90
Government	2.08	–
Industrial	–	2.70
	<u>30.63</u>	<u>52.46</u>
	<u>98.22</u>	<u>90.17</u>

BOCHK WEALTH CREATION SERIES**NOTES TO THE FINANCIAL STATEMENTS****30 JUNE 2021****9 Financial risk management (Continued)****(a) Market risk (Continued)****(i) Price risk (Continued)****BOCHK All Weather China High Yield Bond Fund**

	2021	2020
	% of	% of
Financial assets	net assets	net assets
Collective investment schemes		
Financial	1.07	0.53
Others	0.62	–
	<u>1.69</u>	<u>0.53</u>
Quoted debt securities		
Basic Materials	2.87	2.12
Communications	–	1.43
Consumer, Cyclical	4.00	2.88
Consumer, Non-cyclical	0.38	0.97
Energy	4.91	6.09
Financial	81.05	82.25
Government	1.02	0.30
Industrial	1.00	0.81
Technology	0.92	0.77
Utilities	4.21	0.98
	<u>100.36</u>	<u>98.60</u>
	<u>102.05</u>	<u>99.13</u>

BOCHK WEALTH CREATION SERIES**NOTES TO THE FINANCIAL STATEMENTS****30 JUNE 2021****9 Financial risk management (Continued)****(a) Market risk (Continued)****(i) Price risk (Continued)****BOCHK All Weather Hong Kong Equity Fund**

	2021 % of net assets	2020 % of net assets
Financial assets		
Collective investment schemes		
Financial	—	5.18
Listed equity securities		
Communications	20.09	21.83
Consumer, Cyclical	8.83	6.54
Consumer, Non-cyclical	14.66	9.46
Energy	2.39	2.45
Financial	19.24	43.54
Industrial	10.34	6.90
Technology	5.42	1.29
Utilities	0.95	—
	<u>81.92</u>	<u>92.01</u>
	<u>81.92</u>	<u>97.19</u>

BOCHK All Weather CNY Equity Fund

	2021 % of net assets	2020 % of net assets
Financial assets		
Listed equity securities		
Basic Materials	22.63	2.72
Communications	6.17	8.72
Consumer, Cyclical	13.50	11.20
Consumer, Non-cyclical	16.45	38.01
Diversified	0.42	—
Energy	—	1.16
Financial	4.73	—
Industrial	20.46	25.86
Technology	12.80	10.66
	<u>97.16</u>	<u>98.33</u>

BOCHK WEALTH CREATION SERIES**NOTES TO THE FINANCIAL STATEMENTS****30 JUNE 2021****9 Financial risk management (Continued)****(a) Market risk (Continued)****(i) Price risk (Continued)****BOCHK All Weather Asian Bond Fund**

	2021	2020
	% of	% of
Financial assets	net assets	net assets
Collective investment schemes		
Financial	1.20	2.45
Quoted debt securities		
Basic Materials	3.43	5.80
Communications	3.84	2.45
Consumer, Cyclical	4.57	1.61
Consumer, Non-cyclical	2.31	2.22
Diversified	0.25	0.32
Energy	5.06	5.44
Financial	63.02	64.22
Government	6.54	2.99
Industrial	1.94	4.37
Technology	1.3	–
Utilities	7.57	5.03
	99.83	94.45
	101.03	96.90

BOCHK WEALTH CREATION SERIES**NOTES TO THE FINANCIAL STATEMENTS****30 JUNE 2021****9 Financial risk management (Continued)****(a) Market risk (Continued)****(i) Price risk (Continued)****BOCHK All Weather Asia (ex-Japan) Equity Fund**

	2021	2020
	% of	% of
Financial assets	net assets	net assets
Collective investment schemes		
Financial	9.23	15.96
Listed equity securities		
Communications	34.80	18.69
Consumer, Cyclical	7.75	3.00
Consumer, Non-cyclical	4.31	3.43
Diversified	–	0.33
Energy	2.59	1.22
Financial	12.08	20.56
Industrial	2.14	4.16
Technology	11.23	11.65
Utilities	1.31	0.82
	<u>76.21</u>	<u>63.86</u>
Depository receipts		
Communications	3.84	8.97
Consumer, Non-cyclical	–	0.55
Industrial	–	1.08
Technology	8.21	5.83
	<u>12.05</u>	<u>16.43</u>
	<u>97.49</u>	<u>96.25</u>

BOCHK WEALTH CREATION SERIES

**NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2021**

9 Financial risk management (Continued)

(a) Market risk (Continued)

(i) Price risk (Continued)

BOCHK All Weather China Income Fund

	2021 % of net assets	2020 % of net assets
Financial assets		
Collective investment schemes		
Financial	4.61	6.42
Listed equity securities		
Basic Materials	–	0.71
Communications	31.98	4.93
Consumer, Cyclical	4.29	0.48
Consumer, Non-cyclical	3.82	2.39
Diversified	–	1.94
Energy	3.85	0.45
Financial	24.59	22.84
Industrial	1.95	3.11
Technology	0.63	–
Utilities	1.91	3.18
	<u>73.02</u>	<u>40.03</u>
Depository receipts		
Communications	1.84	–
Quoted debt securities		
Basic Materials	1.26	3.00
Communications	–	1.51
Consumer, Cyclical	–	1.22
Financial	13.53	34.92
Government	1.18	–
Industrial	1.23	6.08
Utilities	1.25	2.14
	<u>18.45</u>	<u>48.87</u>
	<u>97.92</u>	<u>95.32</u>

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

9 Financial risk management (Continued)

(a) Market risk (Continued)

(i) Price risk (Continued)

BOCHK All Weather Asia Pacific High Income Fund

Financial assets	2021 % of net assets	2020 % of net assets
Collective investment schemes		
Financial	14.71	6.92
Listed equity securities		
Basic Materials	5.69	3.43
Communications	1.21	2.89
Consumer, Cyclical	17.42	3.07
Consumer, Non-cyclical	13.49	4.63
Energy	6.98	1.38
Financial	10.27	21.74
Industrial	3.30	1.37
Technology	1.96	–
Utilities	1.60	1.19
	<u>61.92</u>	<u>39.70</u>
Quoted debt securities		
Basic Materials	1.42	–
Consumer, Non-cyclical	–	2.94
Energy	1.27	5.86
Financial	13.91	36.39
Industrial	1.94	–
	<u>18.54</u>	<u>45.19</u>
Depository receipts		
Communications	0.96	–
Technology	3.04	3.44
	<u>4.00</u>	<u>3.44</u>
	<u>99.17</u>	<u>95.25</u>

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

9 Financial risk management (Continued)

(a) Market risk (Continued)

(i) Price risk (Continued)

BOCHK All Weather Short Term Bond Fund

	2021	2020
	% of	% of
Financial assets	net assets	net assets
Collective investment schemes		
Financial	—	3.10
Quoted debt securities		
Basic Materials	5.70	5.29
Consumer, Cyclical	0.22	8.37
Consumer, Non-cyclical	—	0.32
Diversified	—	0.26
Financial	34.14	33.99
Government	13.09	—
Industrial	3.79	5.13
Utilities	2.73	0.32
	<u>59.67</u>	<u>53.68</u>
	<u>59.67</u>	<u>56.78</u>

BOCHK WEALTH CREATION SERIES

**NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2021**

9 Financial risk management (Continued)

(a) Market risk (Continued)

(i) Price risk (Continued)

BOCHK All Weather Belt and Road Bond Fund

	2021 % of net assets	2020 % of net assets
Financial assets		
Collective investment schemes		
Financial	2.85	4.07
Others	1.05	–
	<u>3.90</u>	<u>4.07</u>
Listed equity securities		
Communications	2.76	0.59
Consumer, Non-cyclical	3.62	2.78
Financial	0.51	1.08
Technology	–	0.72
	<u>6.89</u>	<u>5.17</u>
Quoted debt securities		
Basic Materials	1.40	6.08
Communications	7.71	2.08
Consumer, Cyclical	0.71	0.89
Consumer, Non-cyclical	–	3.37
Diversified	–	1.20
Energy	1.15	1.47
Financial	50.48	49.07
Government	3.21	3.42
Industrial	8.18	9.93
Technology	3.47	–
Utilities	5.38	9.47
	<u>81.69</u>	<u>86.98</u>
	<u>89.63</u>	<u>96.22</u>

BOCHK WEALTH CREATION SERIES**NOTES TO THE FINANCIAL STATEMENTS****30 JUNE 2021****9 Financial risk management (Continued)****(a) Market risk (Continued)****(i) Price risk (Continued)****BOCHK All Weather Greater Bay Area Strategy Fund**

	2021	2020
	% of	% of
Financial assets	net assets	net assets
Collective investment schemes		
Financial	1.21	1.00
Quoted debt securities		
Basic Materials	5.65	4.67
Communications	2.01	3.63
Consumer, Cyclical	3.80	0.99
Consumer, Non-cyclical	1.69	1.22
Diversified	0.24	0.29
Energy	2.73	2.98
Financial	68.32	68.50
Government	0.85	0.79
Industrial	6.59	8.01
Technology	–	0.54
Utilities	5.88	5.50
	<u>97.76</u>	<u>97.12</u>
	<u>98.97</u>	<u>98.12</u>

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

9 Financial risk management (Continued)

(a) Market risk (Continued)

(i) Price risk (Continued)

BOCHK All Weather Asian High Yield Bond Fund

	2021 % of net assets
Financial assets	
Collective investment schemes	
Financial	1.15
Quoted debt securities	
Basic Materials	2.99
Communications	0.86
Consumer, Cyclical	4.20
Consumer, Non-cyclical	3.54
Diversified	0.91
Energy	4.41
Financial	73.49
Government	4.02
Industrial	1.07
Utilities	3.70
	99.19
	100.34

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

9 Financial risk management (Continued)

(a) Market risk (Continued)

(i) Price risk (Continued)

The following table presents the change in net asset value of the Sub-Funds due to a reasonably possible shift in market index which affects the fair value of the underlying investments in collective investment schemes, depository receipts and listed equity securities, with all other variables held constant. The Manager has used its view of what would be a reasonably possible shift in the market index to estimate the change in this sensitivity analysis. However, this does not represent a prediction of the future movement in the markets. Changes below are shown in absolute terms, the impacts could be positive or negative. Possible changes in market index are revised annually depending on the Manager's current view of market volatility and other relevant factor.

BOCHK All Weather Global Opportunities Fund

	Reasonably possible shift in market index 2021	Estimated possible change in net asset value 2021 USD	Reasonably possible shift in market index 2020	Estimated possible change in net asset value 2020 USD
MSCI Daily Total Return Net World USD Index	±8%	±299,234	±13%	±376,865

BOCHK All Weather Hong Kong Equity Fund

	Reasonably possible shift in market index 2021	Estimated possible change in net asset value 2021 HKD	Reasonably possible shift in market index 2020	Estimated possible change in net asset value 2020 HKD
Hang Seng Total Return Index	±13%	±22,263,612	±20%	±33,347,499

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

9 Financial risk management (Continued)

(a) Market risk (Continued)

(i) Price risk (Continued)

BOCHK All Weather CNY Equity Fund

	Reasonably possible shift in market index 2021	Estimated possible change in net asset value 2021 RMB	Reasonably possible shift in market index 2020	Estimated possible change in net asset value 2020 RMB
Shenzhen Stock Exchange Composite Total Return Index	±17%	±58,446,338	±11%	±35,984,873

BOCHK All Weather Asia (ex-Japan) Equity Fund

	Reasonably possible shift in market index 2021	Estimated possible change in net asset value 2021 USD	Reasonably possible shift in market index 2020	Estimated possible change in net asset value 2020 USD
MSCI AC Far East ex Japan Net Total Return USD Index	±13%	±749,747	±20%	±1,143,457

BOCHK All Weather China Income Fund

	Reasonably possible shift in market index 2021	Estimated possible change in net asset value 2021 HKD	Reasonably possible shift in market index 2020	Estimated possible change in net asset value 2020 HKD
Hang Seng Low Volatility Total Return Index	±7%	±5,478,041	±11%	±6,886,050

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

9 Financial risk management (Continued)

(a) Market risk (Continued)

(i) Price risk (Continued)

BOCHK All Weather Asia Pacific High Income Fund

	Reasonably possible shift in market index 2021	Estimated possible change in net asset value 2021 USD	Reasonably possible shift in market index 2020	Estimated possible change in net asset value 2020 USD
MSCI AC Asia Pacific ex Japan High Dividend Net Return USD Index	±9%	±667,449	±17%	±929,758

There are no equity price risk exposures for BOCHK All Weather China High Yield Bond Fund, BOCHK All Weather Asian Bond Fund, BOCHK All Weather Short Term Bond Fund, BOCHK All Weather Belt and Road Bond Fund, BOCHK All Weather Greater Bay Area Strategy Fund and BOCHK All Weather Asian High Yield Bond Fund as the Manager considers that the equity price risk to these Sub-Funds was minimal since the majority of their investments are debt securities as at the end of the reporting period. Investments in debt securities are exposed to market price risk due to the change in interest rates which are disclosed in Note 9(a)(ii) to the financial statements on interest rate risk.

(ii) Interest rate risk

Interest rate risk arises from the effects of fluctuations in the prevailing levels of market interest rates on the fair value of interest-bearing assets and liabilities and their future cash flow. The Sub-Funds hold fixed rate debt securities that expose the Sub-Funds to fair value interest rate risk.

The Sub-Funds invest in debt securities which value is driven significantly by changes in interest rates and are subject to interest rate risk. When interest rates rise, the value of previously acquired debt securities will normally fall because new debt securities acquired will pay a higher rate of interest. In contrast, if interest rates fall, then the value of previously acquired debt securities will normally rise. The Manager will regularly assess the economic condition, monitor changes in interest rates outlook and take appropriate measures accordingly to control the impact of interest rate risk. In a rising interest rate environment, the Sub-Funds will acquire debt securities with a shorter maturity profile to minimise the negative impact to the portfolio.

BOCHK WEALTH CREATION SERIES**NOTES TO THE FINANCIAL STATEMENTS****30 JUNE 2021****9 Financial risk management (Continued)****(a) Market risk (Continued)****(ii) Interest rate risk (Continued)**

The table below summarises Sub-Funds' investments in debt securities at fair value, categorised by the maturity dates as at the end of the reporting period.

BOCHK All Weather Global Opportunities Fund

	2021	2020
	USD	USD
With remaining maturity dates as follows:		
– Less than 1 year	598,035	–
– 1 to 5 years	612,340	1,031,064
– Over 5 years	1,743,119	2,876,193
	<u>2,953,494</u>	<u>3,907,257</u>

BOCHK All Weather China High Yield Bond Fund

	2021	2020
	RMB	RMB
With remaining maturity dates as follows:		
– Less than 1 year	107,830,938	256,501,947
– 1 to 5 years	787,550,173	938,123,587
– Over 5 years	187,960,020	187,426,151
	<u>1,083,341,131</u>	<u>1,382,051,685</u>

BOCHK All Weather Asian Bond Fund

	2021	2020
	USD	USD
With remaining maturity dates as follows:		
– Less than 1 year	18,161,334	9,641,851
– 1 to 5 years	89,554,150	66,621,120
– Over 5 years	110,270,948	86,419,200
	<u>217,986,432</u>	<u>162,682,171</u>

BOCHK WEALTH CREATION SERIES**NOTES TO THE FINANCIAL STATEMENTS****30 JUNE 2021****9 Financial risk management (Continued)****(a) Market risk (Continued)****(ii) Interest rate risk (Continued)****BOCHK All Weather China Income Fund**

	2021	2020
	HKD	HKD
With remaining maturity dates as follows:		
– Less than 1 year	7,509,058	5,893,845
– 1 to 5 years	13,784,426	25,756,958
– Over 5 years	1,954,222	30,834,918
	<u>23,247,706</u>	<u>62,485,721</u>

BOCHK All Weather Asia Pacific High Income Fund

	2021	2020
	USD	USD
With remaining maturity dates as follows:		
– Less than 1 year	866,371	832,330
– 1 to 5 years	1,391,312	3,280,376
– Over 5 years	399,108	1,530,553
	<u>2,656,791</u>	<u>5,643,259</u>

BOCHK All Weather Short Term Bond Fund

	2021	2020
	USD	USD
With remaining maturity dates as follows:		
– Less than 1 year	21,802,093	75,936,914
– 1 to 5 years	32,814,828	58,742,528
– Over 5 years	–	33,049,433
	<u>54,616,921</u>	<u>167,728,875</u>

BOCHK WEALTH CREATION SERIES**NOTES TO THE FINANCIAL STATEMENTS****30 JUNE 2021****9 Financial risk management (Continued)****(a) Market risk (Continued)****(ii) Interest rate risk (Continued)****BOCHK All Weather Belt and Road Bond Fund**

	2021	2020
	USD	USD
With remaining maturity dates as follows:		
– Less than 1 year	–	914,094
– 1 to 5 years	13,162,545	8,187,340
– Over 5 years	10,103,315	10,727,291
	<u>23,265,860</u>	<u>19,828,725</u>

BOCHK All Weather Greater Bay Area Strategy Fund

	2021	2020
	USD	USD
With remaining maturity dates as follows:		
– Less than 1 year	21,788,943	15,677,649
– 1 to 5 years	106,858,751	87,600,796
– Over 5 years	90,096,145	79,154,769
	<u>218,743,839</u>	<u>182,433,214</u>

BOCHK All Weather Asian High Yield Bond Fund

	2021
	USD
With remaining maturity dates as follows:	
– Less than 1 year	5,390,533
– 1 to 5 years	23,178,254
– Over 5 years	6,613,593
	<u>35,182,380</u>

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

9 Financial risk management (Continued)

(a) Market risk (Continued)

(ii) Interest rate risk (Continued)

The table below presents the change in net asset value of the Sub-Funds due to a reasonably change in interest rate by 100 basis points (“b.p.”) which affects the fair value of the underlying fixed debt securities investments, with all other variables held constant. The Manager has used its view of what would be a reasonable possible shift in the interest rates to estimate the change in this sensitivity analysis. However, this does not represent a prediction of the future movement in the markets. Changes below are shown in absolute terms, the impacts could be positive or negative. Possible changes in interest rate are revised annually depending on the Manager’s current view of market volatility and other relevant factors.

	Change in Interest rate	Impact on the net asset value 2021	Impact on the net asset value 2020
BOCHK All Weather Global Opportunities Fund	±100 b.p.	±USD255,905	±USD489,873
BOCHK All Weather China High Yield Bond Fund	±100 b.p.	±RMB34,612,003	±RMB42,068,847
BOCHK All Weather Asian Bond Fund	±100 b.p.	±USD16,888,826	±USD13,222,205
BOCHK All Weather China Income Fund	±100 b.p.	±HKD555,725	±HKD7,442,879
BOCHK All Weather Asia Pacific High Income Fund	±100 b.p.	±USD56,728	±USD292,399
BOCHK All Weather Short Term Bond Fund	±100 b.p.	±USD802,054	±USD8,685,390
BOCHK All Weather Belt and Road Bond Fund	±100 b.p.	±USD1,339,029	±USD1,836,403
BOCHK All Weather Greater Bay Area Strategy Fund	±100 b.p.	±USD15,944,131	±USD13,917,233
BOCHK All Weather Asian High Yield Bond Fund	±100 b.p.	±USD1,257,550	–

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

9 Financial risk management (Continued)

(a) Market risk (Continued)

(iii) Foreign exchange risk

Foreign exchange risk is the risk that the value of a financial instrument will fluctuate due to changes in foreign exchange rates.

The Sub-Funds may invest in currencies other than their functional currencies and may be subject to exchange rate fluctuations with a potential reduction in the value of investments. Repatriation of capital invested may be hampered by changes in regulations applicable to foreign investors which may also have an adverse impact on the Sub-Funds' performance. Also, investors who wish to receive redemption proceeds in a currency other than the functional currency of the relevant Sub-Funds will have to convert (whether through the Manager or otherwise) the proceeds to such other currency. In so doing, the investors will be subject to foreign exchange risk and the costs of currency conversion. The Sub-Funds intend to avoid investments in a foreign country where capital repatriation is required.

The table below summarises the Sub-Funds' assets and liabilities, which are exposed to foreign exchange risk as at the end of the reporting period:

BOCHK All Weather Global Opportunities Fund

	2021 USD	2020 USD
<i>Monetary</i>		
Australian Dollar	154	10,230
Euro	1	1
Great British Pound	302	271
Hong Kong Dollar	23,153	363,182
Japanese Yen	6,963	51
New Zealand Dollar	61	56
Renminbi	339	1
Singapore Dollar	31	30
<i>Non-monetary</i>		
Hong Kong Dollar	3,821,133	827,985
Japanese Yen	80,718	–
Renminbi	94,076	–

BOCHK WEALTH CREATION SERIES**NOTES TO THE FINANCIAL STATEMENTS****30 JUNE 2021****9 Financial risk management (Continued)****(a) Market risk (Continued)****(iii) Foreign exchange risk (Continued)****BOCHK All Weather China High Yield Bond Fund**

	2021 RMB	2020 RMB
<i>Monetary</i>		
Australian Dollar	19,334,871	18,467,847
Hong Kong Dollar	(2,008,388)	(1,484,105)
United States Dollar	1,081,457,223	215,679,610
<i>Non-monetary</i>		
United States Dollar	6,672,282	7,413,405

BOCHK All Weather Hong Kong Equity Fund

	2021 HKD	2020 HKD
<i>Monetary</i>		
Australian Dollar	252	1,731,159
New Zealand Dollar	2	2
Renminbi	12,961,701	2,196,565
United States Dollar	98,774	(213,546)
<i>Non-monetary</i>		
Renminbi	33,026,114	–

BOCHK All Weather CNY Equity Fund

	2021 RMB	2020 RMB
<i>Monetary</i>		
Hong Kong Dollar	7,263,615	9,488,778
United States Dollar	2,957,261	315,840
<i>Non-monetary</i>		
Hong Kong Dollar	103,384,043	–

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

9 Financial risk management (Continued)

(a) Market risk (Continued)

(iii) Foreign exchange risk (Continued)

BOCHK All Weather Asian Bond Fund

	2021 USD	2020 USD
<i>Monetary</i>		
Hong Kong Dollar	(1,572,748)	582,694
Indian Rupee	739,119	710,498
Renminbi	43,882,257	17,819,314
<i>Non-monetary</i>		
Renminbi	2,602,774	–

BOCHK All Weather Asia (ex-Japan) Equity Fund

	2021 USD	2020 USD
<i>Monetary</i>		
Hong Kong Dollar	93,938	196,060
Korean Republic Won	1,992	(40,868)
Renminbi	281,369	257,646
Singapore Dollar	25,292	54,540
<i>Non-monetary</i>		
Hong Kong Dollar	3,937,938	2,879,419
Korean Republic Won	1,246,742	1,423,670
Singapore Dollar	65,775	253,168

BOCHK All Weather China Income Fund

	2021 HKD	2020 HKD
<i>Monetary</i>		
Australian Dollar	9,068	8,316
Renminbi	25,360,546	22,225,657
United States Dollar	21,500,292	67,437,886
<i>Non-monetary</i>		
Renminbi	3,311,976	1,122,770
United States Dollar	2,321,299	2,294,381

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

9 Financial risk management (Continued)

(a) Market risk (Continued)

(iii) Foreign exchange risk (Continued)

BOCHK All Weather Asia Pacific High Income Fund

	2021 USD	2020 USD
<i>Monetary</i>		
Australian Dollar	692,527	783,866
Hong Kong Dollar	203,423	126,055
New Zealand Dollar	551	508
Renminbi	1,614,907	1,973,413
Singapore Dollar	17,388	82,636
<i>Non-monetary</i>		
Australian Dollar	1,724,361	871,719
Hong Kong Dollar	5,645,975	2,695,017
Renminbi	1,711,776	659,820
Singapore Dollar	211,093	1,035,504

BOCHK All Weather Short Term Bond Fund

	2021 USD	2020 USD
<i>Monetary</i>		
Hong Kong Dollar	3,695	2,093
Euro	100,027	146,984,395
Renminbi	9,900,642	(4,058,056)
Singapore Dollar	128,172	–
<i>Non-monetary</i>		
Renminbi	–	4,749,592

BOCHK All Weather Belt and Road Bond Fund

	2021 USD	2020 USD
<i>Monetary</i>		
Euro	2,696	2,558
Hong Kong Dollar	(32,539)	6,116
Indian Rupee	–	498,860
Renminbi	12,279,643	4,482,530
<i>Non-monetary</i>		
Hong Kong Dollar	1,962,980	1,145,278
Renminbi	1,109,471	501,957

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

9 Financial risk management (Continued)

(a) Market risk (Continued)

(iii) Foreign exchange risk (Continued)

BOCHK All Weather Greater Bay Area Strategy Fund

	2021 USD	2020 USD
<i>Monetary</i>		
Hong Kong Dollar	2,858,463	280,875
Macau Pataca	(3,064,908)	336,112
Renminbi	134,566	16,432,590
<i>Non-monetary</i>		
Renminbi	2,696,851	–

BOCHK All Weather Asian High Yield Bond Fund

	2021 USD
<i>Monetary</i>	
Australian Dollar	6,249
Euro	5,137
Great British Pound	66,922
Hong Kong Dollar	424,356
Renminbi	59,868
<i>Non-monetary</i>	
Renminbi	407,663

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

9 Financial risk management (Continued)

(a) Market risk (Continued)

(iii) Foreign exchange risk (Continued)

The table below presents the change in net asset value of the Sub-Funds due to a reasonably possible change by 5% in key exchange rates, with all other variables held constant. The Manager has used its view of what would be a reasonable possible shift in the exchange rates to estimate the change in this sensitivity analysis. However, this does not represent a prediction of the future movement in the markets. Changes below are shown in absolute terms, and the impacts could be positive or negative: Possible changes in interest rate are revised annually depending on the Manager's current view of market volatility and other relevant factors.

BOCHK All Weather Global Opportunities Fund

	Possible reasonable shift +/-	Impact on net asset value	
		2021	2020
		USD	USD
		+/-	+/-
<i>Monetary</i>			
Australian Dollar	5%	8	512
Euro	5%	–	–
Great British Pound	5%	15	14
Hong Kong Dollar	5%	1,158	18,159
Japanese Yen	5%	348	3
New Zealand Dollar	5%	3	3
Renminbi	5%	17	–
Singapore Dollar	5%	2	2
<i>Non-monetary</i>			
Hong Kong Dollar	5%	191,057	41,399
Japanese Yen	5%	4,036	–
Renminbi	5%	4,704	–

BOCHK All Weather China High Yield Bond Fund

	Possible reasonable shift +/-	Impact on net asset value	
		2021	2020
		RMB	RMB
		+/-	+/-
<i>Monetary</i>			
Australian Dollar	5%	966,744	923,392
Hong Kong Dollar	5%	(100,419)	74,205
United States Dollar	5%	54,072,861	10,783,981
<i>Non-monetary</i>			
United States Dollar	5%	333,614	370,670

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

9 Financial risk management (Continued)

(a) Market risk (Continued)

(iii) Foreign exchange risk (Continued)

BOCHK All Weather Hong Kong Equity Fund

	Possible reasonable shift	Impact on net asset value	
		2021 HKD	2020 HKD
	+/-	+/-	+/-
<i>Monetary</i>			
Australian Dollar	5%	13	86,558
Renminbi	5%	648,085	109,828
United States Dollar	5%	4,939	10,677
<i>Non-monetary</i>			
United States Dollar	5%	1,651,306	–

BOCHK All Weather CNY Equity Fund

	Possible reasonable shift	Impact on net asset value	
		2021 RMB	2020 RMB
	+/-	+/-	+/-
<i>Monetary</i>			
Hong Kong Dollar	5%	363,181	474,439
United States Dollar	5%	147,863	15,792
<i>Non-monetary</i>			
Hong Kong Dollar	5%	5,169,202	–

BOCHK All Weather Asian Bond Fund

	Possible reasonable shift	Impact on net asset value	
		2021 USD	2020 USD
	+/-	+/-	+/-
<i>Monetary</i>			
Hong Kong Dollar	5%	(78,637)	29,135
Indian Rupee	5%	36,956	35,525
Renminbi	5%	2,194,113	890,966
<i>Non-monetary</i>			
Renminbi	5%	130,139	–

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

9 Financial risk management (Continued)

(a) Market risk (Continued)

(iii) Foreign exchange risk (Continued)

BOCHK All Weather Asia (ex-Japan) Equity Fund

	Possible reasonable shift	Impact on net asset value	
		2021	2020
		USD	USD
		+/-	+/-
<i>Monetary</i>			
Hong Kong Dollar	5%	4,697	9,803
Korean Republic Won	5%	100	(2,043)
Renminbi	5%	14,068	12,882
Singapore Dollar	5%	1,265	2,727
<i>Non-monetary</i>			
Hong Kong Dollar	5%	196,897	143,971
Korean Republic Won	5%	62,337	71,184
Singapore Dollar	5%	3,289	12,658

BOCHK All Weather China Income Fund

	Possible reasonable shift	Impact on net asset value	
		2021	2020
		HKD	HKD
		+/-	+/-
<i>Monetary</i>			
Australian Dollar	5%	453	416
Renminbi	5%	1,268,027	1,111,283
United States Dollar	5%	1,075,015	3,371,894
<i>Non-monetary</i>			
Renminbi	5%	165,599	56,138
United States Dollar	5%	116,065	114,719

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

9 Financial risk management (Continued)

(a) Market risk (Continued)

(iii) Foreign exchange risk (Continued)

BOCHK All Weather Asia Pacific High Income Fund

	Possible reasonable shift	Impact on net asset value	
		2021	2020
		USD	USD
		+/-	+/-
<i>Monetary</i>			
Australian Dollar	5%	34,626	39,193
Hong Kong Dollar	5%	10,171	6,303
New Zealand Dollar	5%	28	25
Renminbi	5%	80,745	98,671
Singapore Dollar	5%	869	4,132
<i>Non-monetary</i>			
Australian Dollar	5%	86,218	43,586
Hong Kong Dollar	5%	282,299	134,751
Renminbi	5%	85,589	32,991
Singapore Dollar	5%	10,555	51,775

BOCHK All Weather Short Term Bond Fund

	Possible reasonable shift	Impact on net asset value	
		2021	2020
		USD	USD
		+/-	+/-
<i>Monetary</i>			
Hong Kong Dollar	5%	185	105
Euro	5%	5,001	7,349,220
Renminbi	5%	495,032	(202,903)
Singapore Dollar	5%	6,409	–
<i>Non-monetary</i>			
Renminbi	5%	–	237,480

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

9 Financial risk management (Continued)

(a) Market risk (Continued)

(iii) Foreign exchange risk (Continued)

BOCHK All Weather Belt and Road Bond Fund

	Possible reasonable shift	Impact on net asset value	
		2021 USD	2020 USD
	+/-	+/-	+/-
<i>Monetary</i>			
Euro	5%	135	128
Hong Kong Dollar	5%	(1,627)	306
Indian Rupee	5%	–	24,943
Renminbi	5%	613,982	224,127
<i>Non-monetary</i>			
Hong Kong Dollar	5%	98,149	57,264
Renminbi	5%	55,474	25,098

BOCHK All Weather Greater Bay Area Strategy Fund

	Possible reasonable shift	Impact on net asset value	
		2021 USD	2020 USD
	+/-	+/-	+/-
<i>Monetary</i>			
Hong Kong Dollar	5%	142,923	14,044
Macau Pataca	5%	(153,245)	16,806
Renminbi	5%	6,728	821,630
<i>Non-monetary</i>			
Renminbi	5%	134,843	–

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

9 Financial risk management (Continued)

(a) Market risk (Continued)

(iii) Foreign exchange risk (Continued)

BOCHK All Weather Asian High Yield Bond Fund

	Possible reasonable shift	Impact on net asset value 2021 USD
	+/-	+/-
<i>Monetary</i>		
Australian Dollar	5%	312
Euro	5%	257
Great British Pound	5%	3,346
Hong Kong Dollar	5%	21,218
Renminbi	5%	2,993
<i>Non-monetary</i>		
Renminbi	5%	20,383

(b) Liquidity risk

Liquidity risk is the risk that the Sub-Funds may not be able to generate sufficient cash resources to settle their obligations in full as they fall due or can only do so on terms that are materially disadvantageous.

The Sub-Funds are exposed to daily redemptions of the units by their investors. The investments should be readily disposed of to meet the redemption payments within reasonable time.

The Sub-Funds invest the majority portion of the assets in cash, equity securities and debt securities. These securities are issued or guaranteed by government or equivalent public bodies or non-government bodies or other entities and are relatively easier to liquidate. Besides, the Sub-Funds may also invest in equity securities listed in Hong Kong or other countries and such investments are also easily disposed of for cash. As at 30 June 2021 and 2020, except for interest receivable, dividends receivable, other receivables and deposit reserve, the assets of the Sub-Funds are realisable within 7 days.

In accordance with the Sub-Funds' policies, the Manager monitors the Sub-Funds' liquidity position on a daily basis. The Manager may, with the approval of the Trustee, limit the number of units of any Sub-Fund redeemed on any dealing day to 10% of the total number of units of such Sub-Fund in issue. In this event, the limitation will apply pro rata so that all unitholders of the relevant Sub-Fund wishing to redeem units in that Sub-Fund on that dealing day will redeem the same proportion of such units, and units not redeemed will be carried forward for redemption, subject to the same limitation, on the next dealing day. If requests for redemption are so carried forward, the

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

9 Financial risk management (Continued)

(b) Liquidity risk (Continued)

Manager will inform the unitholders concerned. The Manager did not restrict any redemption during the years/periods ended 30 June 2021 and 2020.

All liabilities as at 30 June 2021 and 2020, comprising financial liabilities at fair value through profit or loss, amount due to brokers, distribution payable, management fee payable, trustee fee payable, interest-bearing loan and accrued expenses and other payables and amounts payable on redemption of units as shown in the statements of net assets, matured within one month, based on their remaining period at the end of reporting period to the contractual maturity date. The amounts are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

The table below summarises the number of unitholders who held more than 10% of the respective class of units of the Sub-Fund as at the end of the reporting period:

	2021	2020
	Number of unitholders	Number of unitholders
BOCHK All Weather Global Opportunities Fund	4	5
BOCHK All Weather China High Yield Bond Fund	14	13
BOCHK All Weather Hong Kong Equity Fund	6	12
BOCHK All Weather CNY Equity Fund	6	8
BOCHK All Weather Asian Bond Fund	4	6
BOCHK All Weather Asia (ex-Japan) Equity Fund	6	10
BOCHK All Weather China Income Fund	4	5
BOCHK All Weather Asia Pacific High Income Fund	6	4
BOCHK All Weather Short Term Bond Fund	12	18
BOCHK All Weather Belt and Road Bond Fund	3	3
BOCHK All Weather Greater Bay Area Strategy Fund	13	16
BOCHK All Weather Asian High Yield Bond Fund	7	–

(c) Credit and counterparty risk

The Sub-Funds are exposed to credit risk, which is the risk that the counterparty will be unable to pay amounts in full when they are due. If the issuer of any of the debt securities in which the Sub-Funds invested defaults, the performance of the Sub-Funds will be adversely affected.

The Sub-Funds invest in a diversified portfolio of debt securities, the selection of which is based upon fundamental research analysis, to mitigate this credit risk. The Sub-Funds limit their exposure to credit risk by transacting the majority of their securities issued by issuers with high credit ratings. The Sub-Funds invest in debt securities which have an investment grade as rated by Standard and Poor's or Moody's. The credit ratings are reviewed regularly by the Manager.

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

9 Financial risk management (Continued)

(c) Credit and counterparty risk (Continued)

Financial assets subject to HKFRS 9's impairment requirements

The Sub-Funds' financial assets subject to the expected credit loss model within HKFRS 9 are amounts due from brokers, dividends receivable, interest receivable, amounts receivable on subscription, other receivables, deposit reserve and cash and cash equivalents. At 30 June 2021 and 2020, no loss allowance had been provided for amounts due from brokers, dividends receivable, interest receivable, amounts receivable on subscription, cash and cash equivalents, other receivables and deposit reserve. There is not considered to be any concentration of credit risk within these assets. No assets are considered impaired and no amounts have been written off in the period.

At 30 June 2021 and 2020, the amounts due from brokers, dividends receivable, interest receivable, amounts receivable on subscription, cash and cash equivalents, other receivables and deposit reserve, which are all relatively short-term receivables with no financing component are impacted by the HKFRS 9 ECL model, the Sub-Funds have adopted the general approach. The loss allowance shown is measured at an amount equal to 12-month ECLs as the credit risk has not increased significantly since initial recognition.

In calculating the loss allowance, a provision matrix has been used based on historical observed loss rates over the expected life of the receivables adjusted for forward-looking estimates.

Financial assets not subject to HKFRS 9's impairment requirements

The Sub-Funds are exposed to credit risk on equity and debt securities. These classes of financial assets are not subject to HKFRS 9's impairment requirements as they are measured at FVTPL. The carrying value of these assets, under HKFRS 9 represents the Sub-Funds' maximum exposure to credit risk on financial instruments not subject to the HKFRS 9 impairment requirements on the respective reporting dates.

The Sub-Funds' investments in debt securities are exposed to credit risk and the exposures are summarised below.

BOCHK All Weather Global Opportunities Fund

Rating	2021		2020	
	USD	% of net assets	USD	% of net assets
AAA ¹ /Aaa ²	199,849	2.07	–	–
A ¹ /A ²	205,896	2.14	201,752	2.71
BBB ¹ /Baa ²	866,001	8.98	1,258,354	16.90
BB ¹ /Ba ²	1,072,828	11.12	1,613,769	21.67
Not rated	608,920	6.32	833,382	11.18
	<u>2,953,494</u>	<u>30.63</u>	<u>3,907,257</u>	<u>52.46</u>

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

9 Financial risk management (Continued)

(c) Credit and counterparty risk (Continued)

BOCHK All Weather China High Yield Bond Fund

Rating	2021		2020	
	RMB	% of net assets	RMB	% of net assets
BBB ¹ /Baa ²	186,062,812	17.24	–	–
BB ¹ /Ba ²	358,101,497	33.18	982,458,218	70.10
Not rated	539,176,822	49.94	399,593,467	28.50
Total	<u>1,083,341,131</u>	<u>100.36</u>	<u>1,382,051,685</u>	<u>98.60</u>

BOCHK All Weather Asian Bond Fund

Rating	2021		2020	
	USD	% of net assets	USD	% of net assets
AAA ¹ /Aaa ²	833,425	0.38	1,155,854	0.67
A ¹ /A ²	37,862,264	17.34	22,307,481	12.95
BBB ¹ /Baa ²	50,931,473	23.33	60,234,053	34.97
BB ¹ /Ba ²	57,369,876	26.27	45,733,160	26.55
Not rated	70,989,394	32.51	33,251,623	19.31
Total	<u>217,986,432</u>	<u>99.83</u>	<u>162,682,171</u>	<u>94.45</u>

BOCHK All Weather China Income Fund

Rating	2021		2020	
	HKD	% of net assets	HKD	% of net assets
A ¹ /A ²	–	–	7,512,305	5.88
BBB ¹ /Baa ²	1,957,596	1.55	19,692,393	15.40
BB ¹ /Ba ²	10,602,851	8.42	14,546,870	11.37
Not rated	10,687,259	8.48	20,734,153	16.22
Total	<u>23,247,706</u>	<u>18.45</u>	<u>62,485,721</u>	<u>48.87</u>

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

9 Financial risk management (Continued)

(c) Credit and counterparty risk (Continued)

BOCHK All Weather Asia Pacific High Income Fund

Rating	2021		2020	
	USD	% of net assets	USD	% of net assets
BBB ¹ /Baa ²	–	–	303,920	2.43
BB ¹ /Ba ²	1,415,069	9.87	3,619,451	28.99
Not rated	1,241,722	8.67	1,719,888	13.77
Total	<u>2,656,791</u>	<u>18.54</u>	<u>5,643,259</u>	<u>45.19</u>

BOCHK All Weather Short Term Bond Fund

Rating	2021		2020	
	USD	% of net assets	USD	% of net assets
AAA ¹ /Aaa ²	11,985,278	13.08	389,253	0.12
A ¹ /A ²	9,675,135	10.58	29,046,152	9.30
BBB ¹ /Baa ²	18,200,344	19.89	71,221,076	22.80
Not rated	14,756,164	16.12	67,072,394	21.46
Total	<u>54,616,921</u>	<u>59.67</u>	<u>167,728,875</u>	<u>53.68</u>

BOCHK All Weather Belt and Road Bond Fund

Rating	2021		2020	
	USD	% of net assets	USD	% of net assets
AAA ¹ /Aaa ²	1,003,832	3.52	–	–
A ¹ /A ²	3,354,530	11.78	2,996,945	13.15
BBB ¹ /Baa ²	5,296,145	18.60	6,794,492	29.80
BB ¹ /Ba ²	6,214,824	21.82	5,424,187	23.79
Not rated	7,396,529	25.97	4,613,101	20.24
Total	<u>23,265,860</u>	<u>81.69</u>	<u>19,828,725</u>	<u>86.98</u>

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

9 Financial risk management (Continued)

(c) Credit and counterparty risk (Continued)

BOCHK All Weather Greater Bay Area Strategy Fund

Rating	2021		2020	
	USD	% of net assets	USD	% of net assets
AAA ¹ /Aaa ²	–	–	1,071,297	0.58
A ¹ /A ²	6,118,076	2.74	35,138,622	18.72
BBB ¹ /Baa ²	196,278	0.07	60,405,613	32.14
BB ¹ /Ba ²	12,439,723	5.54	50,465,326	26.85
Not rated	199,989,762	89.41	35,352,356	18.83
Total	<u>218,743,839</u>	<u>97.76</u>	<u>182,433,214</u>	<u>97.12</u>

BOCHK All Weather Asian High Yield Bond Fund

Rating	2021	
	USD	% of net assets
BBB ¹ /Baa ²	1,154,662	3.27
BB ¹ /Ba ²	22,336,548	62.97
Not rated	<u>11,691,170</u>	<u>32.95</u>
Total	<u>35,182,380</u>	<u>99.19</u>

¹ Standard and Poor's

² Moody's

For debt instruments which are unrated, the Manager adopts a research credit review process which relies on a combination of qualitative and quantitative factors. Its qualitative assessment focuses, among other factors, on management strength, market position, competitive environment, and financial flexibility. Its quantitative assessment focuses on historical operating results, calculation of various credit ratios and an expected future outlook. The objective of the credit review process is to identify securities offering relative value, including anticipation of rating actions by the major rating agencies.

Its credit research effort produces internal gradings on all unrated holdings. The analyst will determine a rating (which may differ from the ratings produced by Moody's or Standard and Poor's). They will then determine a trend on the rating – likely to be improving, stable or negative.

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

9 Financial risk management (Continued)

(c) Credit and counterparty risk (Continued)

The Manager has assessed the credit quality of the debt securities based on the nature of the issuers and the historical information about the issuers' default rates.

As at 30 June 2021 and 2020, the Manager considered that the credit quality and creditworthiness of unrated debt securities are comparable to other debt securities that the Sub-Funds held.

All transactions in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made when the broker has received payment. Payment is only made on a purchase when the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

The Sub-Funds' assets which are potentially subject to concentrations of counterparties risk consist principally of bank balances and investments held with Bank of China (Hong Kong) Limited and Citi N.A. Hong Kong (the "Custodians") and the amounts due from brokers that are also the Custodians. The counterparty of the foreign forward contracts held by the Sub-Funds is the Custodians. As at 30 June 2021, the credit rating of Bank of China (Hong Kong) Limited is A (2020: A) and the credit rating of Citi N.A. Hong Kong is A (2020: A) from Standard and Poor's.

The maximum exposure to credit risk at the end of reporting date is the carrying amount of the assets as shown in the statements of net assets. None of the assets is impaired nor past due but not impaired.

(d) Fair value estimation

The fair value of financial assets and liabilities traded in active markets (such as trading securities) are based on quoted market prices at the close of trading at the end of the reporting period.

An active market is a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

9 Financial risk management (Continued)

(d) Fair value estimation (Continued)

The fair value of financial assets that are not traded in an active market is determined by using valuation techniques. The Sub-Funds use a variety of methods and make assumptions that are based on market conditions existing at each period end date. Valuation techniques used are those commonly used by market participants, making the maximum use of market inputs and relying as little as possible on entity-specific inputs.

The carrying value less impairment provision of receivables and payables are assumed to approximate their fair values. The fair value of financial liabilities for disclosure purposes is estimated by discounting the future contractual cash flows at the current market interest rate that is available to the Sub-Funds for similar financial instruments.

The fair value hierarchy has the following levels:

Level 1 – based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2 – based on valuation techniques for which the lowest level input that is significant to the fair value measurement is observable, either directly or indirectly.

Level 3 – based on valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes observable requires significant judgement by the Sub-Funds. The Sub-Funds consider observable data to be such market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following table analyses within the fair value hierarchy the Sub-Funds' financial assets and liabilities (by class) measured at fair value as at the end of the reporting period.

BOCHK WEALTH CREATION SERIES**NOTES TO THE FINANCIAL STATEMENTS****30 JUNE 2021****9 Financial risk management (Continued)****(d) Fair value estimation (Continued)****BOCHK All Weather Global Opportunities Fund**

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
30 June 2021				
Financial assets				
Collective investment schemes	1,581,808	–	–	1,581,808
Listed equity securities	4,816,037	–	–	4,816,037
Quoted debt securities	–	2,953,494	–	2,953,494
Depository receipts	120,160	–	–	120,160
	<u>6,518,005</u>	<u>2,953,494</u>	<u>–</u>	<u>9,471,499</u>
Financial liabilities				
Foreign currency forward contracts	–	380	–	380
Redeemable units (at trading value)	–	9,642,294	–	9,642,294
	<u>–</u>	<u>9,642,674</u>	<u>–</u>	<u>9,642,674</u>
30 June 2020				
Collective investment schemes	2,355,778	–	–	2,355,778
Listed equity securities	321,656	–	–	321,656
Foreign currency forward contracts	–	6	–	6
Quoted debt securities	–	3,907,257	–	3,907,257
Depository receipts	129,420	–	–	129,420
	<u>2,806,854</u>	<u>3,907,257</u>	<u>–</u>	<u>6,714,117</u>
Financial liabilities				
Redeemable units (at trading value)	–	7,445,846	–	7,445,846

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

9 Financial risk management (Continued)

(d) Fair value estimation (Continued)

BOCHK All Weather China High Yield Bond Fund

	Level 1 RMB	Level 2 RMB	Level 3 RMB	Total RMB
30 June 2021				
Financial assets				
Collective investment schemes	11,559,600	6,672,282	–	18,231,882
Foreign currency forward contracts	–	2,224,146	–	2,224,146
Quoted debt securities	–	1,083,341,131	–	1,083,341,131
	<u>11,559,600</u>	<u>1,092,237,559</u>	<u>–</u>	<u>1,103,797,159</u>
Financial liabilities				
Foreign currency forward contracts	–	12,781,044	–	12,781,044
Redeemable units (at trading value)	–	1,079,596,512	–	1,079,596,512
	<u>–</u>	<u>1,092,377,556</u>	<u>–</u>	<u>1,092,377,556</u>
30 June 2020				
Financial assets				
Collective investment schemes	–	7,413,405	–	7,413,405
Foreign currency forward contracts	–	1,062,878	–	1,062,878
Quoted debt securities	–	1,382,051,685	–	1,382,051,685
	<u>–</u>	<u>1,390,527,968</u>	<u>–</u>	<u>1,390,527,968</u>
Financial liabilities				
Foreign currency forward contracts	–	182,003	–	182,003
Redeemable units (at trading value)	–	1,401,525,914	–	1,401,525,914
	<u>–</u>	<u>1,401,707,917</u>	<u>–</u>	<u>1,401,707,917</u>

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

9 Financial risk management (Continued)

(d) Fair value estimation (Continued)

BOCHK All Weather Hong Kong Equity Fund

	Level 1 HKD	Level 2 HKD	Level 3 HKD	Total HKD
30 June 2021				
Financial assets				
Listed equity securities	229,920,314	–	–	229,920,314
	<u>229,920,314</u>	<u>–</u>	<u>–</u>	<u>229,920,314</u>
Financial liabilities				
Foreign currency forward contracts	–	81,356	–	81,356
Redeemable units (at trading value)	–	280,669,311	–	280,669,311
	<u>–</u>	<u>280,750,667</u>	<u>–</u>	<u>280,750,667</u>
30 June 2020				
Financial assets				
Listed equity securities	193,966,200	–	–	193,966,200
Collective investment schemes	–	10,917,248	–	10,917,248
Foreign currency forward contracts	–	137,966	–	137,966
	<u>193,966,200</u>	<u>11,055,214</u>	<u>–</u>	<u>205,021,414</u>
Financial liabilities				
Redeemable units (at trading value)	–	210,837,314	–	210,837,314
	<u>–</u>	<u>210,837,314</u>	<u>–</u>	<u>210,837,314</u>

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

9 Financial risk management (Continued)

(d) Fair value estimation (Continued)

BOCHK All Weather CNY Equity Fund

	Level 1 RMB	Level 2 RMB	Level 3 RMB	Total RMB
30 June 2021				
Financial assets				
Listed equity securities	396,147,398	–	–	396,147,398
Foreign currency forward contracts	–	379,684	–	379,684
	<u>396,147,398</u>	<u>379,684</u>	<u>–</u>	<u>396,527,082</u>
Financial liabilities				
Redeemable units (at trading value)	–	407,733,417	–	407,733,417
	<u>–</u>	<u>407,733,417</u>	<u>–</u>	<u>407,733,417</u>
30 June 2020				
Financial assets				
Listed equity securities	262,334,740	–	–	262,334,740
	<u>262,334,740</u>	<u>–</u>	<u>–</u>	<u>262,334,740</u>
Financial liabilities				
Foreign currency forward contracts	–	26,814	–	26,814
Redeemable units (at trading value)	–	266,796,646	–	266,796,646
	<u>–</u>	<u>266,823,460</u>	<u>–</u>	<u>266,823,460</u>

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

9 Financial risk management (Continued)

(d) Fair value estimation (Continued)

BOCHK All Weather Asian Bond Fund

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
30 June 2021				
Financial assets				
Collective investment schemes	2,602,774	–	–	2,602,774
Quoted debt securities	–	217,986,432	–	217,986,432
	<u>2,602,774</u>	<u>217,986,432</u>	<u>–</u>	<u>220,589,206</u>
Financial liabilities				
Foreign currency forward contracts	–	472,185	–	472,185
Redeemable units (at trading value)	–	218,348,938	–	218,348,938
	<u>–</u>	<u>218,821,123</u>	<u>–</u>	<u>218,821,123</u>
30 June 2020				
Financial assets				
Quoted debt securities	–	162,682,171	–	162,682,171
Collective investment schemes	–	4,209,006	–	4,209,006
Foreign currency forward contracts	–	13,397	–	13,397
	<u>–</u>	<u>166,904,574</u>	<u>–</u>	<u>166,904,574</u>
Financial liabilities				
Redeemable units (at trading value)	–	172,226,464	–	172,226,464

BOCHK WEALTH CREATION SERIES**NOTES TO THE FINANCIAL STATEMENTS****30 JUNE 2021****9 Financial risk management (Continued)****(d) Fair value estimation (Continued)****BOCHK All Weather Asia (ex-Japan) Equity Fund**

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
30 June 2021				
Financial assets				
Collective investment schemes	608,055	–	–	608,055
Listed equity securities	5,019,680	–	–	5,019,680
Depository receipts	793,641	–	–	793,641
	<u>6,421,376</u>	<u>–</u>	<u>–</u>	<u>6,421,376</u>
Financial liabilities				
Foreign currency forward contracts	–	3,039	–	3,039
Redeemable units (at trading value)	–	6,587,074	–	6,587,074
	<u>–</u>	<u>6,590,113</u>	<u>–</u>	<u>6,590,113</u>
30 June 2020				
Financial assets				
Collective investment schemes	1,084,153	–	–	1,084,153
Listed equity securities	4,339,110	–	–	4,339,110
Depository receipts	1,116,479	–	–	1,116,479
Foreign currency forward contracts	–	437	–	437
	<u>6,539,742</u>	<u>437</u>	<u>–</u>	<u>6,540,179</u>
Financial liabilities				
Redeemable units (at trading value)	–	6,794,406	–	6,794,406

BOCHK WEALTH CREATION SERIES**NOTES TO THE FINANCIAL STATEMENTS****30 JUNE 2021****9 Financial risk management (Continued)****(d) Fair value estimation (Continued)****BOCHK All Weather China Income Fund**

	Level 1 HKD	Level 2 HKD	Level 3 HKD	Total HKD
30 June 2021				
Financial assets				
Collective investment schemes	5,801,439	–	–	5,801,439
Listed equity securities	92,051,647	–	–	92,051,647
Depository receipts	2,321,299	–	–	2,321,299
Quoted debt securities	–	23,247,706	–	23,247,706
	<u>100,174,385</u>	<u>23,247,706</u>	<u>–</u>	<u>123,422,091</u>
Financial liabilities				
Foreign currency forward contracts	–	216,469	–	216,469
Redeemable units (at trading value)	–	126,036,483	–	126,036,483
	<u>–</u>	<u>126,252,952</u>	<u>–</u>	<u>126,252,952</u>
30 June 2020				
Financial assets				
Collective investment schemes	5,909,130	2,294,381	–	8,203,511
Listed equity securities	51,142,797	–	–	51,142,797
Foreign currency forward contracts	–	31,896	–	31,896
Quoted debt securities	–	62,485,721	–	62,485,721
	<u>57,051,927</u>	<u>64,811,998</u>	<u>–</u>	<u>121,863,925</u>
Financial liabilities				
Redeemable units (at trading value)	–	127,843,805	–	127,843,805

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

9 Financial risk management (Continued)

(d) Fair value estimation (Continued)

BOCHK All Weather Asia Pacific High Income Fund

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
30 June 2021				
Financial assets				
Collective investment schemes	2,106,624	–	–	2,106,624
Depository receipts	573,604	–	–	573,604
Listed equity securities	8,878,280	–	–	8,878,280
Quoted debt securities	–	2,656,791	–	2,656,791
	<u>11,558,508</u>	<u>2,656,791</u>	<u>–</u>	<u>14,215,299</u>
Financial liabilities				
Foreign currency forward contracts	–	38,423	–	38,423
Redeemable units (at trading value)	–	14,334,529	–	14,334,529
	<u>–</u>	<u>14,372,952</u>	<u>–</u>	<u>14,372,952</u>
30 June 2020				
Financial assets				
Collective investment schemes	864,601	–	–	864,601
Listed equity securities	4,955,430	–	–	4,955,430
Quoted debt securities	–	5,643,259	–	5,643,259
Depository receipts	429,466	–	–	429,466
Foreign currency forward contracts	–	1,897	–	1,897
	<u>6,249,497</u>	<u>5,645,156</u>	<u>–</u>	<u>11,894,653</u>
Financial liabilities				
Redeemable units (at trading value)	–	12,486,271	–	12,486,271

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

9 Financial risk management (Continued)

(d) Fair value estimation (Continued)

BOCHK All Weather Short Term Bond Fund

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
30 June 2021				
Financial assets				
Quoted debt securities	–	54,616,921	–	54,616,921
Foreign currency forward contracts	–	37,928	–	37,928
	–	54,654,849	–	54,654,849
Financial liabilities				
Foreign currency forward contracts	–	132,900	–	132,900
Redeemable units (at trading value)	–	91,537,492	–	91,537,492
	–	91,670,392	–	91,670,392
30 June 2020				
Financial assets				
Collective investment scheme	–	9,683,425	–	9,683,425
Quoted debt securities	–	167,728,875	–	167,728,875
Foreign currency forward contracts	–	339,245	–	339,245
	–	177,751,545	–	177,751,545
Financial liabilities				
Foreign currency forward contracts	–	1,033,320	–	1,033,320
Redeemable units (at trading value)	–	312,537,629	–	312,537,629
	–	313,570,949	–	313,570,949

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

9 Financial risk management (Continued)

(d) Fair value estimation (Continued)

BOCHK All Weather Belt and Road Bond Fund

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
30 June 2021				
Financial assets				
Listed equity securities	1,961,015	–	–	1,961,015
Collective investment schemes	297,908	813,528	–	1,111,436
Quoted debt securities	–	23,265,860	–	23,265,860
	<u>2,258,923</u>	<u>24,079,388</u>	<u>–</u>	<u>26,338,311</u>
Financial liabilities				
Foreign currency forward contracts	125,920	125,920		
Redeemable units (at trading value)	–	28,480,048	–	28,480,048
	<u>–</u>	<u>28,605,968</u>	<u>–</u>	<u>28,605,968</u>
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
30 June 2020				
Financial assets				
Listed equity securities	1,179,978	–	–	1,179,978
Collective investment schemes	–	927,464	–	927,464
Quoted debt securities	–	19,828,725	–	19,828,725
Foreign currency forward contracts	–	3,412	–	3,412
	<u>1,179,978</u>	<u>20,759,601</u>	<u>–</u>	<u>21,939,579</u>
Financial liabilities				
Redeemable units (at trading value)	–	22,831,409	–	22,831,409
	<u>–</u>	<u>22,831,409</u>	<u>–</u>	<u>22,831,409</u>

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

9 Financial risk management (Continued)

(d) Fair value estimation (Continued)

BOCHK All Weather Greater Bay Area Strategy Fund

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
30 June 2021				
Financial assets				
Collective investment schemes	2,696,850	–	–	2,696,850
Quoted debt securities	–	218,743,839	–	218,743,839
	<u>2,696,850</u>	<u>218,743,839</u>	<u>–</u>	<u>221,440,689</u>
Financial liabilities				
Foreign currency forward contracts	–	362,234	–	362,234
Redeemable units (at trading value)	–	223,739,254	–	223,739,254
	<u>–</u>	<u>224,101,488</u>	<u>–</u>	<u>224,101,488</u>
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
30 June 2020				
Financial assets				
Collective investment schemes	–	1,874,857	–	1,874,857
Quoted debt securities	–	182,433,214	–	182,433,214
Foreign currency forward contracts	–	12,292	–	12,292
	<u>–</u>	<u>184,320,363</u>	<u>–</u>	<u>184,320,363</u>
Financial liabilities				
Redeemable units (at trading value)	–	187,891,834	–	187,891,834
	<u>–</u>	<u>187,891,834</u>	<u>–</u>	<u>187,891,834</u>

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

9 Financial risk management (Continued)

(d) Fair value estimation (Continued)

BOCHK All Weather Asian High Yield Bond Fund

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
30 June 2021				
Financial assets				
Collective investment schemes	–	407,663	–	407,663
Quoted debt securities	–	35,182,380	–	35,182,380
	–	35,590,043	–	35,590,043
Financial liabilities				
Foreign currency forward contracts	–	109,702	–	109,702
Redeemable units (at trading value)	–	35,522,803	–	35,522,803
	–	35,632,505	–	35,632,505

Investments whose values are based on quoted market prices in active markets include listed depository receipts, listed collective investment schemes and listed equity securities. The Sub-Funds do not adjust the quoted prices for these instruments and are therefore classified within Level 1.

Financial instruments that trade in markets that are not considered to be active and are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. These include quoted debt securities, foreign currency forward contracts and investment funds not traded publicly. As Level 2 investments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information.

Investments classified within Level 3 have significant unobservable inputs, as they trade infrequently. As observable prices are not available for these securities, the Sub-Funds have used valuation techniques to derive the fair value.

The puttable value of redeemable units is calculated based on the net difference between total assets and all other liabilities of the Sub-Funds as at the valuation days in accordance with the Sub-Funds' Explanatory Memorandum. The units of the Sub-Funds may be issued and redeemed on any business day at the quoted price calculated by the Trustee on a daily basis. These units are not traded on an exchange. However, the price is observable and transactions with the Sub-Funds take place regularly at that price. As the Sub-Funds offer daily liquidity in its shares at the quoted price, the Manager considers that this is the price at which market participants would also transact, as a buyer or seller would not be expected to accept a price different from the quoted price. Therefore, the Manager has concluded that the most appropriate estimate of fair value of the redeemable units is their quoted price, without adjustment, at the reporting date and the redeemable units are classified as Level 2. This price is calculated by taking the net assets attributable to unitholders and dividing by the number of units in issue.

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

9 Financial risk management (Continued)

(d) Fair value estimation (Continued)

The Sub-Funds' assets and liabilities, except the financial assets and liabilities at fair value through profit or loss and net assets attributable to unitholders, are carried at amortised cost. The carrying values of these assets and liabilities disclosed in the statements of net assets are a reasonable approximation of the fair value.

Cash and cash equivalents include cash on hand, deposits held with banks and other short-term investments in an active market. Dividends receivable, interest receivable, amounts receivable on subscription and amounts due from brokers represent the contractual amounts for settlement of trades and other obligations due to the Sub-Funds. Distribution payable, amounts payable on redemption, amounts due to brokers, fee payables, interest-bearing bank borrowings, accrued expenses and other payables represent the contractual amounts and obligations due by the Sub-Funds for settlement of trades and expenses.

(e) Capital risk management

The capital of the Sub-Funds is represented by the net assets attributable to unitholders. The amount of net assets attributable to unitholders can change significantly on a daily basis as the Sub-Funds are subject to daily subscriptions and redemptions at the discretion of unitholders.

The Sub-Funds' objectives when managing capital are to safeguard their ability to continue as a going concern in order to provide returns for unitholders and benefits for other stakeholders and to maintain a strong capital base to support the investment activities of the Sub-Funds.

In order to maintain or adjust the capital structure, the Sub-Funds' policy is to perform the following:

- monitor the level of daily subscriptions and redemptions relative to the liquid assets; and
- redeem and issue units in accordance with the Trust Deed of the Fund.

The Trustee and the Manager monitor capital on the basis of the value of net assets attributable to unitholders.

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

10 Net Assets attributable to unitholders and number of units in issue

The Sub-Funds' capitals are represented by the redeemable units in the Sub-Funds, and shown as net assets attributable to unitholders in the statements of net assets. Subscriptions and redemptions of units during the year are shown in the statements of changes in net assets attributable to unitholders. In order to achieve the investment objectives, the Sub-Funds endeavor to invest their capitals in accordance with the investment policies as outlined in Note 9 to the financial statements, whilst maintaining sufficient liquidity to meet redemption requests. Such liquidity is augmented by the holding of liquid investments.

In accordance with the provisions of Explanatory Memorandum, investments are stated at the last traded price on the valuation day for the purpose of determining net asset value per unit for issues and redemptions and for various fee calculations. Net assets attributable to unitholder represent a liability in the statements of net assets, carried at the redemption amount that would be payable at the period end date if the unitholders exercised the right to redeem the units in the Sub-Funds.

The Sub-Funds' objectives and policies for managing its obligations to redeem units are included in Note 9(e) on capital risk management and Note 9(b) on liquidity risk.

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

10 Net Assets attributable to unitholders and number of units in issue (Continued)

The following tables summarises the number of units in issue and net assets attributable to unitholders per unit of the relevant classes in the respective Sub-Funds:

As at 30 June 2021

	BOCHK All Weather Global Opportunities Fund		BOCHK All Weather China High Yield Bond Fund		BOCHK All Weather Hong Kong Equity Fund		BOCHK All Weather CNY Equity Fund		BOCHK All Weather Asian Bond Fund		BOCHK All Weather Asia (ex-Japan) Equity Fund	
	Number of units in issue	Net asset value per unit	Number of units in issue	Net asset value per unit	Number of units in issue	Net asset value per unit	Number of units in issue	Net asset value per unit	Number of units in issue	Net asset value per unit	Number of units in issue	Net asset value per unit
- Class A1 units	USD 140,355,1410	12.36	RMB34,035,054,3040	10.05	HKD11,933,549,7060	13.37	RMB 3,598,836,3130	13.71	USD 7,397,785,5600	10.05	USD 38,144,2570	12.97
- Class A2 units	HKD 3,079,291,3850	12.38	USD 659,201,3530	9.56	USD 222,056,1090	13.36	USD 996,897,9260	13.17	HKD44,913,587,6440	10.06	HKD 1,288,163,2310	12.94
- Class A3 units	AUD 983,4770	16.98	HKD34,451,769,7120	9.58	AUD 19,343,5580	13.22	HKD18,097,520,2160	13.19	-	-	-	-
- Class A4 units	-	-	AUD 485,614,8720	9.33	-	-	-	-	-	-	-	-
- Class A7 units	-	-	-	-	RMB 216,309,9860	14.83	-	-	RMB26,167,586,9540	10.71	RMB 131,058,1250	13.22
- Class A8 units	-	-	USD 2,732,601,0620	9.07	-	-	-	-	-	-	-	-
- Class A9 units	-	-	-	-	-	-	HKD 4,073,784,0980	12.12	-	-	-	-
- Class I1 units	-	-	-	-	-	-	-	-	-	-	-	-
- Class I2 units	-	-	-	-	USD 500,409,1590	13.44	USD 253,432,7620	13.21	-	-	USD 97,560,9750	13.07
- Class X1 units	-	-	RMB16,708,665,1820	14.34	HKD 3,233,577,6480	12.51	-	-	USD 3,548,973,7430	11.97	-	-
- Class X2 units	HKD 1,691,153,8370	13.72	-	-	-	-	-	-	-	-	HKD 1,353,604,1740	13.79
- Class X3 units	-	-	-	-	-	-	HKD 1,074,498,5670	13.28	-	-	-	-

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

10 Net Assets attributable to unitholders and number of units in issue (Continued)

As at 30 June 2021 (Continued)

	BOCHK All Weather China Income Fund		BOCHK All Weather Asia Pacific High Income Fund		BOCHK All Weather Short Term Bond Fund		BOCHK All Weather Belt and Road Bond Fund		BOCHK All Weather Greater Bay Area Strategy Fund		BOCHK All Weather Asian High Yield Bond Fund	
	Number of units in issue	Net asset value per unit	Number of units in issue	Net asset value per unit	Number of units in issue	Net asset value per unit	Number of units in issue	Net asset value per unit	Number of units in issue	Net asset value per unit	Number of units in issue	Net asset value per unit
- Class A1 units	HKD 8,632,530,8210	8.07	USD 237,666,0200	9.54	USD 2,297,864,6740	10.35	USD 663,295,2930	10.52	USD 3,539,250,9340	9.67	USD 792,238,3330	10.08
- Class A2 units	USD 213,156,2870	8.12	HKD 6,468,987,3670	9.44	HKD 19,056,987,2470	10.26	HKD 7,505,137,9460	10.41	HKD 77,525,839,5920	9.75	HKD 11,908,489,5930	10.10
- Class A3 units	-	-	-	-	RMB 100,568,1040	9.71	-	-	MOP 20,407,402,5020	9.74	-	-
- Class A4 units	-	-	AUD 95,555,2230	8.91	-	-	-	-	RMB 4,775,512,1570	9.47	AUD 106,933,4750	10.06
- Class A7 units	-	-	-	-	-	-	-	-	-	-	GBP 39,458,8680	10.03
- Class A8 units	RMB 2,082,637,9310	8.33	RMB 1,069,935,2630	9.71	-	-	RMB 6,856,497,7310	10.79	-	-	-	-
- Class A9 units	-	-	-	-	-	-	-	-	-	-	RMB 2,945,757,3970	10.28
- Class A10 units	-	-	-	-	-	-	-	-	-	-	EUR 34,498,7120	10.07
- Class A11 units	-	-	-	-	-	-	-	-	RMB 21,297,889,4570	10.09	-	-
- Class II units	-	-	-	-	USD 3,420,196,6280	10.39	-	-	USD 500,000,0000	10.74	-	-
- Class X1 units	HKD 2,668,213,4570	8.27	USD 199,004,9750	9.83	USD 117,509,9630	10.42	-	-	USD 2,027,520,0120	10.43	-	-
- Class X2 units	-	-	-	-	HKD 4,243,473,5930	10.35	-	-	-	-	HKD 4,157,160,1640	10.74

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

10 Net Assets attributable to unitholders and number of units in issue (Continued)

As at 30 June 2020

	<u>BOCHK All Weather Global Opportunities Fund</u>		<u>BOCHK All Weather China High Yield Bond Fund</u>		<u>BOCHK All Weather Hong Kong Equity Fund</u>		<u>BOCHK All Weather CNY Equity Fund</u>		<u>BOCHK All Weather Asian Bond Fund</u>		<u>BOCHK All Weather Asia (ex-Japan) Equity Fund</u>	
	Number of units in issue	Net asset value per unit	Number of units in issue	Net asset value per unit	Number of units in issue	Net asset value per unit	Number of units in issue	Net asset value per unit	Number of units in issue	Net asset value per unit	Number of units in issue	Net asset value per unit
- Class A1 units	USD 132,305,3100	10.76	RMB51,867,931.0130	9.96	HKD10,907,742.4520	10.48	RMB 3,043,211.4670	10.61	USD 6,029,743.85	10.04	USD 34,929,2870	10.48
- Class A2 units	HKD 2,480,679,6760	10.76	USD 1,199,543,3880	8.68	USD 294,377,0610	10.49	USD 1,112,051,4600	9.32	HKD 41,044,906.66	10.03	HKD 922,810,9460	10.44
- Class A3 units	AUD 983,4770	15.02	HKD37,496,636.1550	8.68	AUD 38,000,4050	10.63	HKD17,341,315.2580	9.32	-	-	-	-
- Class A4 units	-	-	AUD 385,094,1780	9.41	-	-	-	-	-	-	-	-
- Class A7 units	-	-	-	-	RMB 130,504,0370	11.38	-	-	RMB 12,245,067.92	10.48	RMB 191,775,2110	10.51
- Class A8 units	-	-	USD 3,295,236,9930	9.20	-	-	-	-	-	-	-	-
- Class A9 units	-	-	-	-	-	-	HKD 1,584,544,9400	9.56	-	-	-	-
- Class II units	-	-	-	-	-	-	-	-	-	-	USD 97,560,9750	10.51
- Class I2 units	-	-	-	-	USD 394,866,7320	10.52	-	-	-	-	-	-
- Class X1 units	-	-	RMB21,194,916,9900	13.34	HKD 2,979,502,7090	9.69	-	-	USD 3,548,973.74	11.38	USD 50,000,0000	11.06
- Class X2 units	HKD 1,691,153,8370	11.78	-	-	USD 93,896,7130	10.57	-	-	-	-	HKD 2,350,613,1470	10.95

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

10 Net Assets attributable to unitholders and number of units in issue (Continued)

As at 30 June 2020 (Continued)

	BOCHK All Weather China Income Fund		BOCHK All Weather Asia Pacific High Income Fund		BOCHK All Weather Short Term Bond Fund		BOCHK All Weather Belt and Road Bond Fund		BOCHK All Weather Greater Bay Area Strategy Fund	
	Number of units in issue	Net asset value per unit	Number of units in issue	Net asset value per unit	Number of units in issue	Net asset value per unit	Number of units in issue	Net asset value per unit	Number of units in issue	Net asset value per unit
- Class A1 units	HKD 10,661,677,0640	8.07	USD 260,022,0830	8.69	USD 5,779,976,0810	10.45	USD 814,238,1640	10.23	USD 3,089,630,7710	10.05
- Class A2 units	USD 310,037,2150	8.13	HKD 6,949,571,2910	8.58	HKD 18,208,239,8730	10.34	HKD 7,660,383,3050	10.10	HKD 57,021,593,8310	9.93
- Class A3 units	-	-	-	-	RMB 79,870,4780	10.71	-	-	MOP 30,882,881,5790	9.93
- Class A4 units	-	-	AUD 117,501,0970	8.24	-	-	-	-	RMB 2,119,356,3850	10.57
- Class A8 units	RMB 2,482,392,1840	8.18	RMB 1,518,594,4590	8.68	-	-	RMB 3,104,238,7940	10.28	-	-
- Class A11 units	-	-	-	-	-	-	-	-	RMB 11,530,490,7900	10.09
- Class C1 units	-	-	-	-	USD 980,819,7700	10.45	-	-	-	-
- Class I1 units	-	-	-	-	USD 5,680,587,2740	10.48	-	-	USD 500,000,0000	10.50
- Class I6 units	-	-	-	-	EUR 12,493,790,1260	10.46	-	-	-	-
- Class X1 units	-	-	-	-	USD 405,871,6830	10.49	-	-	USD 2,027,520,0120	10.13
- Class X2 units	-	-	-	-	HKD 5,075,390,3050	10.39	-	-	-	-

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

11 Soft dollar arrangements/commission sharing arrangements

During the years ended 30 June 2021 and 2020, the Manager has entered into soft dollar arrangements/commission sharing arrangements with brokers under which certain goods and services used to support investment decision making were received. The Manager has transacted an agreed amount with the brokers on behalf of the Sub-Funds and commission was paid on these transactions in consideration of the goods and services in accordance with the codes and guidelines issued by the SFC. The transaction details were as follows:

		2021		2020	
		Amounts of transactions executed	Commission paid	Amounts of transactions executed	Commission paid
BOCHK All Weather Global Opportunities Fund	USD	9,996,400	10,762	650,041	457
BOCHK All Weather Hong Kong Equity Fund	HKD	1,258,520,039	1,322,577	254,296,401	268,265
BOCHK All Weather CNY Equity Fund	RMB	272,743,043	293,517	–	–
BOCHK All Weather Asia (ex-Japan) Equity Fund	USD	9,203,355	9,519	–	–
BOCHK All Weather China Income Fund	HKD	83,192,318	86,272	57,331,213	60,390
BOCHK All Weather Asia Pacific High Income Fund	USD	31,196,668	33,609	60,867	66
BOCHK All Weather Belt and Road Bond Fund	USD	549,045	9	513,429	181

The goods and services must be of demonstrable benefit to the Sub-Funds and may include research and advisory services, economic and political analysis, portfolio analysis including valuation and performance measurement, market analysis and data and quotation services, computer hardware and software incidental to the above goods and services, clearing and custodian services and investment-related publications.

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

12 Transactions with the manager, trustee and their connected persons

Connected persons of the Manager and Trustee are those as defined in the SFC Code. All transactions entered into during the year between the Sub-Funds and the Manager, Trustee and their connected persons were carried out in the normal course of business and on normal commercial terms. To the best of the Manager's knowledge, the Sub-Funds do not have any other transactions with connected persons except for what is disclosed in Note 4, Note 18 to the financial statements and below.

(a) Bank balances and deposits with connected persons of the Manager, Trustee and their connected persons

The bank balances maintained with the connected persons of the Manager and the Trustee as at the end of the reporting period were as follows:

	2021		2020	
BOCHK All Weather Global Opportunities Fund	USD	395,874	USD	769,772
BOCHK All Weather China High Yield Bond Fund	RMB	17,397,597	RMB	46,286,144
BOCHK All Weather Hong Kong Equity Fund	HKD	50,097,933	HKD	5,083,014
BOCHK All Weather CNY Equity Fund	RMB	15,959,442	RMB	3,155,972
BOCHK All Weather Asian Bond Fund	USD	966,623	USD	6,877,778
BOCHK All Weather Asia (ex-Japan) Equity Fund	USD	181,237	USD	285,294
BOCHK All Weather China Income Fund	HKD	3,321,241	HKD	9,098,749
BOCHK All Weather Asia Pacific High Income Fund	USD	180,158	USD	671,487
BOCHK All Weather Short Term Bond Fund	USD	414,770	USD	2,375,343
BOCHK All Weather Belt and Road Bond Fund	USD	1,681,838	USD	1,008,472
BOCHK All Weather Greater Bay Area Strategy Fund	USD	4,259,100	USD	6,023,860
BOCHK All Weather Asian High Yield Bond Fund	USD	2,198,287	-	-

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

12 Transactions with the manager, trustee and their connected persons (Continued)

(b) Interest income earned from bank balances with connected persons of the Manager and Trustee

Interest income earned from bank balances maintained with connected persons of the Manager and Trustee at normal commercial rates for reporting period were as follows:

		2021		2020
BOCHK All Weather Global Opportunities Fund	USD	5	USD	212
BOCHK All Weather China High Yield Bond Fund	RMB	3,316	RMB	65,417
BOCHK All Weather Hong Kong Equity Fund	HKD	2,875	HKD	7,954
BOCHK All Weather CNY Equity Fund	RMB	3,845	RMB	6,223
BOCHK All Weather Asian Bond Fund	USD	857	USD	2,833
BOCHK All Weather Asia (ex-Japan) Equity Fund	USD	19	USD	75
BOCHK All Weather China Income Fund	HKD	324	HKD	2,936
BOCHK All Weather Asia Pacific High Income Fund	USD	83	USD	324
BOCHK All Weather Short Term Bond Fund	USD	590	USD	2,546
BOCHK All Weather Belt and Road Bond Fund	USD	352	USD	928
BOCHK All Weather Greater Bay Area Strategy Fund	USD	1,076	USD	32,987
BOCHK All Weather Asian High Yield Bond Fund	USD	213	USD	–

(c) Interest income earned from investments in fixed bank deposits issued by connected persons of the Manager and Trustee

Interest income earned from investments in fixed bank deposits issued by connected persons of the Manager and Trustee at normal commercial rates for reporting period were as follows:

		2021		2020
BOCHK All Weather Global Opportunities Fund	USD	4	USD	–
BOCHK All Weather Short Term Bond Fund	USD	180,823	USD	225,384
BOCHK All Weather Greater Bay Area Strategy Fund	USD	–	USD	23,664

(d) Interest expense paid from interest bearing loan with connected persons of the Manager and Trustee

Interest expense paid from interest bearing loan maintained with connected persons of the Manager and Trustee at normal commercial rates for reporting period were as follows:

		2021		2020
BOCHK All Weather Short Term Bond Fund	USD	1,189	USD	–

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

12 Transactions with the manager, trustee and their connected persons (Continued)

(e) Bank charges with connected persons of the Manager and Trustee

Bank charges with connected persons of the Manager and Trustee for the reporting period were as follows:

		2021		2020
BOCHK All Weather Global Opportunities Fund	USD	174	USD	296
BOCHK All Weather China High Yield Bond Fund	RMB	7,847	RMB	9,918
BOCHK All Weather Hong Kong Equity Fund	HKD	2,301	HKD	2,584
BOCHK All Weather CNY Equity Fund	RMB	301	RMB	957
BOCHK All Weather Asian Bond Fund	USD	1,037	USD	4,029
BOCHK All Weather Asia (ex-Japan) Equity Fund	USD	280	USD	136
BOCHK All Weather China Income Fund	HKD	5,871	HKD	13,959
BOCHK All Weather Asia Pacific High Income Fund	USD	407	USD	178
BOCHK All Weather Short Term Bond Fund	USD	2,809	USD	8,437
BOCHK All Weather Belt and Road Bond Fund	USD	217	USD	1,603
BOCHK All Weather Greater Bay Area Strategy Fund	USD	784	USD	5,278
BOCHK All Weather Asian High Yield Bond Fund	USD	26	USD	–

(f) Holdings in the Sub-Funds

The Sub-Funds allow the Manager, its connected persons and other funds managed by the Manager to subscribe for and redeem units in the Sub-Funds. The holdings in the Sub-Funds by the Manager and its connected persons as at the end of the reporting period were as follows:

Units held by the Manager and its connected persons ¹ :	Units outstanding at the beginning of year/period	Units issued during the year/period	Units redeemed during the year/period	Units outstanding at end of year/period
30 June 2021				
BOCHK All Weather Global Opportunities Fund				
– Class A1	123,439.8850	11,302.2410	(3,463.2910)	131,278.8350
– Class A2	2,475,604.1470	2,579,137.7140	(1,993,048.3330)	3,061,693.5280
– Class A3	281.8980	–	–	281.8990
– Class X2	1,691,153.8370	–	–	1,691,153.8370
BOCHK All Weather China High Yield Bond Fund				
– Class A1	43,616,808.7370	3,394,586.2190	(15,431,978.3710)	31,579,416.5850
– Class A2	1,127,112.4410	257,352.3380	(814,515.3920)	569,949.3870
– Class A3	35,120,523.6880	8,626,777.3620	(11,151,365.2690)	32,595,935.7810
– Class A4	363,861.0110	211,218.8390	(111,917.4610)	463,162.3890
– Class A8	3,293,959.4570	462,096.7320	(1,024,732.6630)	2,731,323.5260
– Class X1	21,194,916.9900	–	(4,486,251.8080)	16,708,665.1800

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

12 Transactions with the manager, trustee and their connected persons (Continued)

(f) Holdings in the Sub-Funds (Continued)

Units held by the Manager and its connected persons ¹ : (Continued)	Units outstanding at the beginning of year/period	Units issued during the year/period	Units redeemed during the year/period	Units outstanding at end of year/period
30 June 2021				
BOCHK All Weather Hong Kong				
Equity Fund				
- Class A1	8,599,956.0040	3,120,598.2010	(2,459,760.2630)	9,260,793.9420
- Class A2	289,033.3190	34,787.6440	(113,100.4740)	210,720.4890
- Class A3	38,000.4050	19,575.2040	(39,413.7100)	18,161.8990
- Class A7	114,444.8050	153,540.0110	(54,885.9490)	213,098.8670
- Class X1	2,979,502.7090	1,850,481.1250	(1,596,406.1860)	3,233,577.6480
- Class X2	93,896.7130	-	(93,896.7130)	-
BOCHK All Weather CNY				
Equity Fund				
- Class A1	2,716,864.8330	2,790,191.3450	(2,171,051.0670)	3,336,005.1110
- Class A2	959,834.0270	499,671.1130	(807,057.7920)	652,447.3480
- Class A3	14,318,782.6490	7,400,007.9930	(7,494,846.4520)	14,223,944.1900
- Class A9	1,584,544.9400	7,451,488.5480	(4,976,710.9560)	4,059,322.5320
- Class X3	-	1,074,498.5670	-	1,074,498.5670
BOCHK All Weather Asian				
Bond Fund				
- Class A1	5,978,965.3630	4,513,568.6610	(3,163,212.6990)	7,329,321.3250
- Class A2	39,807,102.3940	29,631,431.4970	(25,435,866.7460)	44,002,667.1450
- Class A7	10,921,308.2710	20,634,737.2790	(6,006,713.3510)	25,549,332.1990
- Class X1	3,548,973.7430	-	-	3,548,973.7430
BOCHK All Weather Asia (ex-Japan)				
Equity Fund				
- Class A1	34,929.2870	20,128.9770	(16,914.0070)	38,144.2570
- Class A2	922,810.9460	975,835.6990	(610,483.4140)	1,288,163.2310
- Class A7	191,775.2110	98,888.2650	(159,605.3510)	131,058.1250
- Class X1	50,000.0000	-	(50,000.0000)	-
- Class X2	2,350,613.1470	-	(997,008.9730)	1,353,604.1740
BOCHK All Weather China				
Income Fund				
- Class A1	10,661,677.0640	926,536.1650	(2,955,682.4080)	8,632,530.8210
- Class A2	310,037.2150	9,024.7070	(105,905.6350)	213,156.2870
- Class A8	2,470,337.0090	36,435.0180	(436,189.2710)	2,070,582.7560
- Class X1	-	2,668,213.4570	-	2,668,213.4570

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

12 Transactions with the manager, trustee and their connected persons (Continued)

(f) Holdings in the Sub-Funds (Continued)

Units held by the Manager and its connected persons ¹ : (Continued)	Units outstanding at the beginning of year/period	Units issued during the year/period	Units redeemed during the year/period	Units outstanding at end of year/period
30 June 2021				
BOCHK All Weather Asia Pacific				
High Income Fund				
- Class A1	260,022.0830	101,810.4500	(146,849.7780)	214,982.7550
- Class A2	6,949,571.2910	2,500,606.0040	(2,981,189.9280)	6,468,987.3670
- Class A4	117,501.0970	10,274.4630	(32,220.3370)	95,555.2230
- Class A8	1,518,594.4590	661,548.7700	(1,112,180.2590)	1,067,962.9700
- Class X1	-	199,004.9750	-	199,004.9750
BOCHK All Weather Short Term				
Bond Fund				
- Class A1	5,779,880.6100	2,763,163.6210	(6,245,179.5570)	2,297,864.6740
- Class A2	17,753,352.7290	19,670,855.7390	(18,383,845.3330)	19,040,363.1350
- Class A3	79,870.4780	45,382.2730	(24,684.6470)	100,568.1040
- Class X1	405,871.6830	755,629.4390	(1,043,991.1590)	117,509.9630
- Class X2	5,075,390.3050	70,378,641.4200	(71,210,558.1320)	4,243,473.5930
BOCHK All Weather Belt and				
Road Bond Fund				
- Class A1	814,238.1640	283,609.7740	(434,552.6450)	663,295.2930
- Class A2	7,646,589.1150	2,860,991.7980	(3,029,236.2920)	7,478,344.6210
- Class A8	3,104,238.7940	4,572,456.2400	(820,197.3030)	6,856,497.7310
BOCHK All Weather Greater Bay				
Area Strategy Fund				
- Class A1	3,027,008.5500	2,086,644.0320	(1,663,023.1270)	3,450,629.4550
- Class A2	56,423,903.1110	57,143,848.9890	(40,056,119.3650)	73,511,632.7350
- Class A3	30,882,881.5790	12,679,315.4580	(23,154,794.5350)	20,407,402.5020
- Class A4	2,077,961.3370	2,960,908.6850	(622,353.1440)	4,416,516.8780
- Class A11	11,477,519.4740	13,600,436.0650	(4,347,820.7990)	20,730,134.7400
- Class X1	2,027,520.0120	-	-	2,027,520.0120
BOCHK All Weather Asian High				
Yield Bond Fund				
- Class A1	-	1,260,104.6180	(467,866.2850)	792,238.3330
- Class A2	-	16,721,898.5130	(4,860,855.4350)	11,861,043.0780
- Class A4	-	327,826.7310	(220,893.2560)	106,933.4750
- Class A7	-	183,423.7980	(143,964.9300)	39,458.8680
- Class A9	-	4,068,075.2930	(1,122,317.8960)	2,945,757.3970
- Class A10	-	61,151.6480	(26,652.9360)	34,498.7120
- Class X2	-	5,555,109.8370	(1,397,949.6730)	4,157,160.1640

¹ Excluding Directors of the Manager and its connected person

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

12 Transactions with the manager, trustee and their connected persons (Continued)

(f) Holdings in the Sub-Funds (Continued)

Units held by the Manager and its connected persons¹:	Units outstanding at the beginning of year/period	Units issued during the year/period	Units redeemed during the year/period	Units outstanding at end of year/period
30 June 2020				
BOCHK All Weather Global Opportunities Fund				
- Class A1	125,326.9430	2,286.4020	(4,173.4600)	123,439.8850
- Class A2	1,915,766.3680	1,299,124.0150	(739,286.2360)	2,475,604.1470
- Class A3	1,471.6500	59.1750	(1,248.9260)	281.8980
- Class X2	1,691,153.8370	-	-	1,691,153.8370
BOCHK All Weather China High Yield Bond Fund				
- Class A1	62,090,910.0410	4,751,046.6990	(23,225,148.0030)	43,616,808.7370
- Class A2	1,359,698.6100	451,799.4840	(684,385.6530)	1,127,112.4410
- Class A3	40,157,173.1570	8,846,363.1000	(13,883,012.5690)	35,120,523.6880
- Class A4	276,006.8340	148,608.6020	(60,754.4250)	363,861.0110
- Class A8	2,037,423.2640	1,499,934.5160	(243,398.3230)	3,293,959.4570
- Class X1	31,194,916.9900	-	(10,000,000.0000)	21,194,916.9900
BOCHK All Weather Hong Kong Equity Fund				
- Class A1	10,007,937.9170	4,140,716.5300	(5,548,698.4430)	8,599,956.0040
- Class A2	352,659.8780	1,422.1550	(65,048.7140)	289,033.3190
- Class A3	36,119.7090	14,397.9290	(12,517.2330)	38,000.4050
- Class A7	139,789.6010	54,493.8330	(79,838.6290)	114,444.8050
- Class X1	3,972,551.3680	744,274.8090	(1,737,323.4680)	2,979,502.7090
- Class X2	-	93,896.7130	-	93,896.7130
BOCHK All Weather CNY Equity Fund				
- Class A1	5,623,181.5770	40,205.8990	(2,946,522.6430)	2,716,864.8330
- Class A2	1,398,727.9740	60,273.0240	(499,166.9710)	959,834.0270
- Class A3	18,693,973.9440	1,195,270.8920	(5,570,462.1870)	14,318,782.6490
- Class A9	591,613.4170	1,455,468.5320	(462,537.0090)	1,584,544.9400
- Class X1	-	777,903.0430	(777,903.0430)	-
BOCHK All Weather Asian Bond Fund				
- Class A1	987,038.3050	6,790,791.9690	(1,798,864.9110)	5,978,965.3630
- Class A2	13,974,291.1360	47,553,937.4950	(21,721,126.2370)	39,807,102.3940
- Class A7	2,758,676.0390	11,655,686.6560	(3,493,054.4240)	10,921,308.2710
- Class X1	1,728,073.4210	1,820,900.3220	-	3,548,973.7430
BOCHK All Weather Asia (ex-Japan) Equity Fund				
- Class A1	30,418.5800	28,570.6020	(24,059.8950)	34,929.2870
- Class A2	784,469.6580	505,053.0670	(366,711.7790)	922,810.9460
- Class A7	206,089.2720	8,896.4130	(23,210.4740)	191,775.2110
- Class X1	50,000.0000	-	-	50,000.0000
- Class X2	2,350,613.1470	-	-	2,350,613.1470

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

12 Transactions with the manager, trustee and their connected persons (Continued)

(f) Holdings in the Sub-Funds (Continued)

Units held by the Manager and its connected persons¹: (Continued)	Units outstanding at the beginning of year/period	Units issued during the year/period	Units redeemed during the year/period	Units outstanding at end of year/period
30 June 2020				
BOCHK All Weather China				
Income Fund				
- Class A1	11,909,946.7320	468,302.1970	(1,716,571.8650)	10,661,677.0640
- Class A2	745,937.3760	27,935.4880	(463,835.6490)	310,037.2150
- Class A8	4,032,297.4320	157,919.0730	(1,719,879.4960)	2,470,337.0090
BOCHK All Weather Asia Pacific				
High Income Fund				
- Class A1	420,567.8980	40,025.3450	(200,571.1600)	260,022.0830
- Class A2	8,582,572.6650	861,621.2840	(2,494,622.6580)	6,949,571.2910
- Class A4	89,177.6410	43,471.3900	(15,147.9340)	117,501.0970
- Class A8	1,784,172.8900	37,003.2800	(302,581.7110)	1,518,594.4590
BOCHK All Weather Short Term				
Bond Fund				
- Class A1	3,278,820.8800	5,096,006.2530	(2,594,946.5230)	5,779,880.6100
- Class A2	12,451,466.8010	17,053,248.1810	(11,751,362.2530)	17,753,352.7290
- Class A3	52,520.0480	46,027.9170	(18,677.4870)	79,870.4780
- Class X1	1,051,075.2270	288,361.7200	(933,565.2640)	405,871.6830
- Class X2	10,119,606.0140	-	(5,044,215.7090)	5,075,390.3050
BOCHK All Weather Belt and Road Bond Fund				
- Class A1	721,158.6190	384,328.7390	(291,249.1940)	814,238.1640
- Class A2	10,547,384.3300	2,790,366.0930	(5,691,161.3080)	7,646,589.1150
- Class A8	3,356,356.6350	3,105,688.4580	(3,357,806.2990)	3,104,238.7940
BOCHK All Weather Greater Bay				
Area Strategy Fund				
- Class A1	-	4,792,061.0590	(1,765,052.5090)	3,027,008.5500
- Class A2	-	93,602,177.6410	(37,178,274.5300)	56,423,903.1110
- Class A3	-	35,840,417.7790	(4,957,536.2000)	30,882,881.5790
- Class A4	-	2,761,551.3000	(683,589.9630)	2,077,961.3370
- Class A11	-	17,117,901.1820	(5,640,381.7080)	11,477,519.4740
- Class X1	-	2,027,520.0120	-	2,027,520.0120

¹ Excluding Directors of the Manager and its connected person

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

12 Transactions with the manager, trustee and their connected persons (Continued)

(f) Holdings in the Sub-Funds (Continued)

The subscription and redemption amount in the Sub-Funds by the Manager and its connected persons as during the reporting period were as follows:

	Amount issued during the year/period end 30 June 2021	Amount redeemed during the year/period end 30 June 2021	Amount issued during the year/period end 30 June 2020	Amount redeemed during the year/period end 30 June 2020
BOCHK All Weather Global Opportunities Fund	USD	USD	USD	USD
- Class A1	135,022	(41,001)	24,191	(45,243)
- Class A2	3,578,305	(2,745,084)	1,756,863	(1,006,612)
- Class A3	-	-	613	(13,165)
BOCHK All Weather China High Yield Bond Fund	RMB	RMB	RMB	RMB
- Class A1	33,741,151	(156,469,633)	48,396,212	(240,411,562)
- Class A2	16,479,612	(51,185,077)	29,270,466	(44,070,480)
- Class A3	68,830,761	(89,435,893)	58,567,999	(100,204,076)
- Class A4	9,927,677	(5,309,034)	7,087,360	(2,582,921)
- Class A8	28,038,995	(62,401,656)	93,655,413	(16,492,364)
- Class X1	-	(62,000,000)	-	(134,100,000)
BOCHK All Weather Hong Kong Equity Fund	HKD	HKD	HKD	HKD
- Class A1	38,296,412	(31,251,232)	41,471,401	(55,965,584)
- Class A2	3,644,015	(11,053,003)	118,673	(5,299,996)
- Class A3	1,255,336	(2,688,336)	803,285	(741,151)
- Class A7	2,810,958	(893,480)	673,240	(1,031,411)
- Class X1	25,000,000	(19,313,084)	7,800,000	(15,020,139)
- Class X2	-	(9,618,276)	7,826,900	-
BOCHK All Weather CNY Equity Fund	RMB	RMB	RMB	RMB
- Class A1	34,986,797	(27,916,451)	406,557	(25,816,849)
- Class A2	39,538,740	(63,276,551)	3,554,173	(24,641,472)
- Class A3	76,723,269	(72,063,932)	8,009,971	(36,665,752)
- Class A9	68,026,494	(45,436,837)	10,358,019	(3,270,585)
- Class X1	-	-	6,900,000	(6,705,524)
- Class X3	12,477,626	-	-	-
BOCHK All Weather Asian Bond Fund	USD	USD	USD	USD
- Class A1	46,319,970	(32,346,560)	69,767,361	(18,341,647)
- Class A2	38,266,193	(33,193,821)	62,298,062	(27,590,785)
- Class A7	33,156,238	(9,907,996)	17,743,650	(5,201,096)
- Class X1	-	-	20,000,000	-
BOCHK All Weather Asia (ex-Japan) Equity Fund	USD	USD	USD	USD
- Class A1	231,399	(163,698)	289,459	(250,598)
- Class A2	1,629,262	(988,237)	667,570	(486,883)
- Class A7	195,531	(300,580)	12,510	(36,347)
- Class X1	-	(713,500)	-	-
- Class X2	-	(1,877,986)	-	-

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

12 Transactions with the manager, trustee and their connected persons (Continued)

(f) Holdings in the Sub-Funds (Continued)

	Amount issued during the year/period end 30 June 2021	Amount redeemed during the year/period end 30 June 2021	Amount issued during the year/period end 30 June 2020	Amount redeemed during the year/period end 30 June 2020
BOCHK All Weather China				
Income Fund	HKD	HKD	HKD	HKD
– Class A1	7,782,881	(24,969,440)	4,063,568	(14,986,593)
– Class A2	583,392	(6,957,051)	1,953,979	(31,329,746)
– Class A8	380,323	(4,290,238)	1,584,482	(16,762,410)
– Class X1	23,000,000	–	–	–
BOCHK All Weather Asia Pacific				
High Income Fund	USD	USD	USD	USD
– Class A1	939,941	(1,382,638)	364,279	(1,824,557)
– Class A2	23,620,321	(28,203,467)	625,297	(2,554,334)
– Class A4	88,388	(301,896)	253,932	(88,232)
– Class A8	6,265,680	(10,681,698)	45,683	(397,918)
– Class X1	2,000,000	–	–	–
BOCHK All Weather Short Term				
Bond Fund	USD	USD	USD	USD
– Class A1	28,921,233	(65,456,579)	52,744,848	(27,009,374)
– Class A2	26,443,047	(24,381,487)	22,352,707	(15,353,227)
– Class A3	69,440	(37,551)	69,200	(28,173)
– Class X1	8,000,000	(11,120,436)	3,000,000	(9,622,571)
– Class X2	94,625,456	(96,591,640)	–	(6,686,053)
BOCHK All Weather Belt and				
Road Bond Fund	USD	USD	USD	USD
– Class A1	2,754,890	(4,354,800)	3,918,298	(3,008,371)
– Class A2	3,859,010	(4,076,926)	3,665,895	(7,335,413)
– Class A8	7,553,569	(1,337,464)	4,593,414	(5,051,365)
BOCHK All Weather Greater Bay				
Area Strategy Fund	USD	USD	USD	USD
– Class A1	19,525,460	(15,088,299)	21,314,230	(17,606,186)
– Class A2	73,617,264	(51,012,400)	73,212,589	(44,296,487)
– Class A3	15,659,744	(28,856,663)	12,125,715	(5,845,947)
– Class A4	4,481,072	(935,513)	2,099,542	(895,500)
– Class A11	20,894,805	(6,565,609)	16,785,717	(7,239,432)
– Class X1	–	–	20,000,000	–
BOCHK All Weather Asian High				
Yield Bond Fund	USD	USD	USD	USD
– Class A1	12,720,487	(4,778,000)	–	–
– Class A2	22,283,842	(6,869,582)	–	–
– Class A4	2,311,702	(1,711,402)	–	–
– Class A7	2,332,824	(1,982,165)	–	–
– Class A9	5,973,595	(1,791,454)	–	–
– Class A10	694,227	(317,012)	–	–
– Class X2	7,225,307	(1,931,969)	–	–

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

12 Transactions with the manager, trustee and their connected persons (Continued)

(f) Holdings in the Sub-Funds (Continued)

Units held by the directors of the Manager:	Units outstanding at the beginning of year/period/date of appointment of director	Units issued during the year/period	Units redeemed during the year/period	Units outstanding at end of year/period/date of resignation of director
30 June 2021				
BOCHK All Weather Global Opportunities Fund				
– Class A2	3,308.7640	–	(3,308.7640)	–
BOCHK All Weather Asian Bond Fund				
– Class A1	1,146.3000	18,638.9200	(19,785.2200)	–
– Class A2	5,255.5500	20,211.4870	(25,467.0370)	–
BOCHK All Weather Hong Kong Equity Fund				
– Class A1	17,161.0000	12,872.0820	–	30,033.0820
BOCHK All Weather CNY Equity Fund				
– Class A3	–	44,768.9170	–	44,768.9170
– Class A9	–	326,661.3760	–	326,661.3760
BOCHK All Weather Short Term Bond Fund				
– Class A1	22,512.3100	956.4500	5,868.7600	17,600.0000
– Class A2	398,860.0520	4,835.6200	213,221.3400	190,475.0520
– Class A3	34,758.9680	–	–	34,758.9680
BOCHK All Weather Greater Bay Area Strategy Fund				
– Class A1	784.4400	–	784.4400	–
BOCHK All Weather Asian High Yield Bond Fund				
– Class A1	–	1,542.8140	–	1,542.8140

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

12 Transactions with the manager, trustee and their connected persons (Continued)

(f) Holdings in the Sub-Funds (Continued)

Units held by the directors of the Manager:	Units outstanding at the beginning of year/period/date of appointment of director	Units issued during the year/period	Units redeemed during the year/period	Units outstanding at end of year/period/date of resignation of director
30 June 2020				
BOCHK All Weather Global Opportunities Fund				
– Class A2	–	3,308.7640	–	3,308.7640
BOCHK All Weather China High Yield Bond Fund				
– Class A1	1,617.2920	–	–	1,617.2920 ²
– Class A3	8.2830	72,108.6250	(72,116.9080)	–
– Class A8	–	7,083.1160	(7,083.1160)	–
BOCHK All Weather Asian Bond Fund				
– Class A1	–	1,146.3000	–	1,146.3000
– Class A2	–	5,255.5500	–	5,255.5500
BOCHK All Weather Hong Kong Equity Fund				
– Class A1	17,161.0000 ¹	–	–	17,161.0000
BOCHK All Weather Short Term Bond Fund				
– Class A1	25,647.7100	11,024.6000	(14,160.0000)	22,512.3100
– Class A2	388,304.0520 ¹	69,805.9000	(59,250.0000)	398,860.0520
– Class A3	34,758.9680 ¹	–	–	34,758.9680
BOCHK All Weather Greater Bay Area Strategy Fund				
– Class A1	–	784.4400	–	784.4400

¹ The units were held by directors who were appointed during the year ended 30 June 2020.

² The units were held by a director who was resigned during the year ended 30 June 2020.

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

12 Transactions with the manager, trustee and their connected persons (Continued)

(f) Holdings in the Sub-Funds (Continued)

Certain other funds managed by the Manager invested in certain Sub-Funds. The number of shares and the amount of transactions invested by the respective other funds as at 30 June 2021 and 30 June 2020 were as follows:

	Closing holdings as at 30 June 2021	Purchase HKD	Sales HKD	Market value as at 30 June 2021 HKD	Distribution for the period HKD
BOCHK All Weather Hong Kong Equity Fund					
BOCHK All Weather Belt and Road Bond Fund	505,051	–	–	813,528	–
BOCHK All Weather Global Opportunities Fund	–	–	(556,522)	–	–
		USD	USD	USD	USD
BOCHK All Weather Asia (ex-Japan) Equity Fund					
BOCHK All Weather Global Opportunities Fund	–	–	(713,500)	–	–
BOCHK All Weather Hong Kong Equity Fund	–	–	(14,568,899)	–	–
		USD	USD	USD	USD
BOCHK All Weather Short Term Bond Fund					
BOCHK All Weather Asian Bond Fund	–	–	(3,064,478)	–	–
		USD	USD	USD	USD
	Closing holdings as at 30 June 2020	Purchase HKD	Sales HKD	Market value as at 30 June 2020 HKD	Distribution for the period HKD
BOCHK All Weather Hong Kong Equity Fund					
BOCHK All Weather Belt and Road Bond Fund	505,051	–	–	631,435	–
BOCHK All Weather Global Opportunities Fund	404,984	–	–	506,329	–

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

12 Transactions with the manager, trustee and their connected persons (Continued)

(f) Holdings in the Sub-Funds (Continued)

	Closing holdings as at 30 June 2020	Purchase USD	Sales USD	Market value as at 30 June 2020 USD	Distribution for the period USD
BOCHK All Weather Asia (ex-Japan) Equity Fund					
BOCHK All Weather Global Opportunities Fund	50,000	–	–	553,000	–
BOCHK All Weather Hong Kong Equity Fund	997,009	–	–	10,917,248	–
		USD	USD	USD	USD
BOCHK All Weather Short Term Bond Fund					
BOCHK All Weather Asian Bond Fund	288,362	3,000,000	–	3,024,886	–
BOCHK All Weather Greater Bay Area Strategy Fund	–	–	(9,622,571)	–	–

(g) Investments in securities issued by connected persons of the Manager and Trustee and other collective investment schemes managed by the Manager

Certain Sub-Funds invested in listed equity securities and quoted debt securities issued by connected persons of the Manager and Trustee. Certain Sub-Fund also held investments in Investee Funds managed by the Manager. No performance fee was charged by the Investee Funds during the reporting period.

The number of shares and the amount invested by the respective Sub-Funds as at 30 June 2021 and 30 June 2020 were as follows:

	Closing holdings as at 30 June 2021	Market value as at 1 July 2020 USD	Purchase USD	Sales USD	Net gains/ (losses) on the investments USD	Market value as at 30 June 2021 USD	% of net assets as at 30 June 2021
BOCHK All Weather Global Opportunities Fund							
BOCHK WEALTH CREATION SERIES- BOCHK ALL WEATHER HONG KONG EQUITY FUND-X1	–	506,329	–	(556,522)	50,193	–	–
BOCHK WEALTH CREATION SERIES- BOCHK ALL WEATHER ASIA EX-JAPAN EQUITY FUND-X1	–	553,000	–	(713,500)	–	–	–
BOC AVIATION LTD 2.625% S/A 17SEP2030 REGS	–	–	197,059	(198,354)	–	–	–

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

12 Transactions with the manager, trustee and their connected persons (Continued)

(g) Investments in securities issued by connected persons of the Manager and Trustee and other collective investment schemes managed by the Manager (Continued)

	Closing holdings as at 30 June 2021	Market value as at 1 July 2020 RMB	Purchase RMB	Sales RMB	Net gains/ (losses) on the investments RMB	Market value as at 30 June 2021 RMB	% of net assets as at 30 June 2021
BOCHK All Weather China High Yield Bond Fund							
BOC (EUROPE) UCITS SICAV – BOCHK RMB HIGH YIELD BOND FUND-CD USD HEDGED	10,774	7,413,405	–	–	(741,123)	6,672,282	0.62%
BANK OF CHINA/HONG KONG 2.8% S/A 14JAN2023	–	– HKD	5,600,000 HKD	(5,628,000) HKD	628,000 HKD	– HKD	–
BOCHK All Weather Hong Kong Equity Fund							
BOC HONG KONG (HLDGS) LTD	–	2,958,000	–	(2,610,000)	(348,000)	–	–
BOCHK WEALTH CREATION SERIES- BOCHK ALL WEATHER ASIA EX-JAPAN EQUITY FUND-X2	–	10,917,248 USD	– USD	(14,568,899) USD	3,651,651 USD	– USD	–
BOCHK All Weather Asian Bond Fund							
BCHINA2411%5 BANK OF CHINA LTD 5% S/A 13NOV2024 REGS	2,500,000	557,135	2,277,449	–	(44,009)	2,790,575	1.28%
BOCAVI2109%2.375 BOC AVIATION LTD 2.375% S/A 15SEP2021 REGS	200,000	200,476	–	–	(180)	200,296	0.09%
BOCAVI2312%2.75 BOC AVIATION LTD 2.75% S/A 02DEC2023	–	1,512,870	–	(1,532,013)	19,143	–	–
BOCAVI2504%3.25 BOC AVIATION LTD 3.25% S/A 29APR2025 REGS	2,600,000	2,049,020 HKD	633,719 HKD	– HKD	54,775 HKD	2,737,514 HKD	1.25%
BOCHK All Weather China Income Fund							
BANK OF CHINA LTD-H	–	1,191,050	–	(1,101,908)	(89,142)	–	–
BOC HONG KONG (HLDGS) LTD	–	369,750	–	(338,951)	(30,800)	–	–
BOC AVIATION LTD 2.75% S/A 02DEC2023	–	2,741,959	–	(2,831,900)	89,941	–	–
BANK OF CHINA/HONG KONG 2.8% S/A 14JAN2023	–	– USD	1,676,890 USD	(1,686,240) USD	9,350 USD	– USD	–
BOCHK All Weather Asia Pacific High Income Fund							
HK.2588 BOC AVIATION LTD	–	–	248,959	(254,264)	5,304	–	–
HK.2388 BOC HONG KONG (HLDGS) LTD	–	95,413	–	(83,323)	(12,091)	–	–

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

12 Transactions with the manager, trustee and their connected persons (Continued)

(g) Investments in securities issued by connected persons of the Manager and Trustee and other collective investment schemes managed by the Manager (Continued)

	Closing holdings as at 30 June 2021	Market value as at 1 July 2020 USD	Purchase USD	Sales USD	Net gains/ (losses) on the investments USD	Market value as at 30 June 2021 USD	% of net assets as at 30 June 2021
BOCHK All Weather Short Term							
Bond Fund							
BANK OF CHINA/HONG KONG 2.8% S/A 14JAN2023	-	-	1,269,724	1,277,731	(2,547,456)	-	-
BOC AVIATION LTD 2.75% S/A 02DEC2023	-	-	3,095,988	3,134,907	(6,230,894)	-	-
		USD	USD	USD	USD	USD	
BOCHK All Weather Belt and Road							
Bond Fund							
BCHINA2301%2.8 BANK OF CHINA/HONG KONG 2.8% S/A 14JAN2023	-	-	216,270	(217,937)	1,668	-	-
BOCAVI2312%2.75 BOC AVIATION LTD 2.75% S/A 02DEC2023	-	505,398	-	(521,060)	15,663	-	-
HK.BOCKX1 BOCHK WEALTH CREATION SERIES-BOCHK ALL WEATHER HONG KONG EQUITY FUND-X1	505,051	631,435	-	-	182,092	813,528	2.85%
		USD	USD	USD	USD	USD	
BOCHK All Weather Greater Bay Area							
Strategy Fund							
BANK OF CHINA LTD/HONG KONG 3.625% S/A 17APR2029	1,810,000	729,172	-	-	1,079,145	1,808,317	0.80%
BOC AVIATION LTD 3.25% S/A 29APR2025 REGS	3,000,000	1,768,892	1,057,119	-	349,451	3,175,462	1.41%
BOC AVIATION LTD 2.75% S/A 02DEC2023	750,000	2,060,214	2,250,000	(1,038,782)	(2,493,634)	777,799	0.35%
BOC AVIATION LTD 2.625% S/A 17SEP2030 REGS	-	-	3,322,741	(3,279,132)	(43,609)	-	-

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

12 Transactions with the manager, trustee and their connected persons (Continued)

(g) Investments in securities issued by connected persons of the Manager and Trustee and other collective investment schemes managed by the Manager (Continued)

	Closing holdings as at 30 June 2020	Market value as at 1 July 2019 USD	Purchase USD	Sales USD	Net gains/ (losses) on the investments USD	Market value as at 30 June 2020 USD	% of net assets as at 30 June 2020
BOCHK All Weather Global Opportunities Fund							
BOCHK WEALTH CREATION SERIES- BOCHK ALL WEATHER HONG KONG EQUITY FUND-X1							
	404,984	499,315	-	-	7,013	506,329	6.80%
BOCHK WEALTH CREATION SERIES- BOCHK ALL WEATHER ASIA EX-JAPAN EQUITY FUND-X1							
	50,000	536,000 RMB	- RMB	- RMB	17,000 RMB	553,000 RMB	7.43%
BOCHK All Weather China High Yield Bond Fund							
BOC (EUROPE) UCITS SICAV - BOCHK RMB HIGH YIELD BOND FUND-CD USD HEDGED							
	10,774	7,618,565	-	-	(205,160)	7,413,405	0.53%
BANK OF CHINA LTD 3.6% A PERP							
	-	-	21,087,600	(20,694,823)	(392,777)	-	-
BOC AVIATION LTD 2.75% S/A 02DEC2023							
	-	- HKD	6,271,129 HKD	(6,316,997) HKD	45,868 HKD	- HKD	-
BOCHK All Weather Hong Kong Equity Fund							
BOC HONG KONG (HLDGS) LTD							
	120,000	3,075,000	567,250	-	(684,250)	2,958,000	1.40%
BANK OF CHINA LTD-H							
	-	4,950,000	-	(4,521,150)	(428,850)	-	-
BOCHK WEALTH CREATION SERIES-BOCHK ALL WEATHER ASIA EX-JAPAN EQUITY FUND-X2							
	997,009	10,667,996 USD	- USD	- USD	249,252 USD	10,917,248 USD	5.18%
BOCHK All Weather Asian Bond Fund							
BCHINA2411%5 BANK OF CHINA LTD 5% S/A 13NOV2024 REGS							
	500,000	538,385	-	-	18,750	557,135	0.32%
BOCAVI2109%2.375 BOC AVIATION LTD 2.375% S/A 15SEP2021 REGS							
	200,000	197,988	-	-	2,488	200,476	0.12%
BOCAVI2312%2.75 BOC AVIATION LTD 2.75% S/A 02DEC2023							
	1,500,000	-	1,745,660	(249,778)	16,988	1,512,870	0.88%
BOCAVI2504%3.25 BOC AVIATION LTD 3.25% S/A 29APR2025 REGS							
	2,000,000	-	2,011,147	-	37,873	2,049,020	1.19%

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

12 Transactions with the manager, trustee and their connected persons (Continued)

(g) Investments in securities issued by connected persons of the Manager and Trustee and other collective investment schemes managed by the Manager (Continued)

	Closing holdings as at 30 June 2020	Market value as at 1 July 2019 USD	Purchase USD	Sales USD	Net gains/ (losses) on the investments USD	Market value as at 30 June 2020 USD	% of net assets as at 30 June 2020
BOCHK All Weather Ex-Japan Equity Fund							
BOC HONG KONG (HLDGS) LTD	-	49,211	8,602	46,603	(104,416)	-	-
BANK OF CHINA LTD-H	-	42,250	8,105	44,844	(95,199)	-	-
		HKD	HKD	HKD	HKD	HKD	
BOCHK All Weather China Income Fund							
BANK OF CHINA LTD-H	415,000	2,640,000	-	(1,141,791)	(307,159)	1,191,050	0.93%
BANK OF CHINA LTD 3.6% A PERP	-	-	7,793,800	(7,747,959)	(45,841)	-	-
BOC HONG KONG (HLDGS) LTD	15,000	2,152,500	-	(1,571,760)	(210,990)	369,750	0.29%
BOC AVIATION LTD 2.75% S/A 02DEC2023	350,000	-	2,706,646	-	35,313	2,741,959	2.14%
		USD	USD	USD	USD	USD	
BOCHK All Weather Asia Pacific High Income Fund							
HK.2588 BOC AVIATION LTD	-	251,962	46,235	(337,942)	39,745	-	-
HK.2388 BOC HONG KONG (HLDGS) LTD	30,000	137,792	-	(17,304)	(25,075)	95,413	0.76%
		USD	USD	USD	USD	USD	
BOCHK All Weather Short Term Bond Fund							
BANK OF CHINA LTD/HONG KONG 3M L+0.77% Q 14FEB2020	-	5,605,656	-	5,600,000	(11,205,656)	-	-
BANK OF CHINA LTD/LUXEMBOURG 3M L+1% Q 12JUL2019	-	450,077	-	450,000	(900,077)	-	-

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

12 Transactions with the manager, trustee and their connected persons (Continued)

(g) Investments in securities issued by connected persons of the Manager and Trustee and other collective investment schemes managed by the Manager (Continued)

	Closing holdings as at 30 June 2020	Market value as at 1 July 2019 USD	Purchase USD	Sales USD	Net gains/ (losses) on the investments USD	Market value as at 30 June 2020 USD	% of net assets as at 30 June 2020
BOCHK All Weather Belt and Road							
Bond Fund							
BCHINA2904%3.625 BANK OF CHINA LTD/HONG KONG 3.625% S/A 17APR2029	-	206,772	-	(218,257)	11,485	-	-
BCHINAPERP%3.6 BANK OF CHINA LTD 3.6% A PERP	-	-	1,000,000	(968,480)	(31,520)	-	-
BOCAVI2312%2.75 BOC AVIATION LTD 2.75% S/A 02DEC2023	500,000	-	877,818	(379,662)	7,242	505,398	2.21%
HK.BOCHKX1 BOCHK WEALTH CREATION SERIES-BOCHK ALL WEATHER HONG KONG EQUITY FUND-X1	505,051	622,689 USD	- USD	- USD	8,746 USD	631,435 USD	2.76%
BOCHK All Weather Greater Bay Area							
Strategy Fund							
BOCHK WEALTH CREATION SERIES- BOCHK ALL WEATHER SHORT TERM BOND FUND-X1	-	-	15,500,000	(15,624,971)	124,971	-	-
BOCHK WEALTH CREATION SERIES- BOCHK ALL WEATHER HONG KONG EQUITY FUND-X1	-	-	1,274,925	(1,057,702)	(217,223)	-	-
BANK OF CHINA LTD/MACAU 1.7% A 04NOV2019 FXCD	-	-	1,977,135	(1,982,161)	5,025	-	-
BANK OF CHINA LTD 3.6% A PERP	-	-	5,000,000	(4,776,250)	(223,750)	-	-
BANK OF CHINA LTD/HONG KONG 3.625% S/A 17APR2029	-	-	637,286	-	91,886	729,172	0.39%
BOC AVIATION LTD 3.25% S/A 29APR2025 REGS	-	-	2,011,147	-	49,067	2,060,214	1.09%
BOC AVIATION LTD 2.75% S/A 02DEC2023	-	-	1,745,660	-	23,232	1,768,892	0.94%

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

12 Transactions with the manager, trustee and their connected persons (Continued)

(h) Investment transactions with a connected person of the Manager

Po Sang Securities and Futures Limited, a connected person of the Manager, rendered brokerage services for the Sub-Funds' purchases and sales of securities. During the year ended 30 June 2021 and 30 June 2020, the transaction details were as follows:

BOCHK All Weather Hong Kong Equity Fund

	Aggregate value of purchases and sales of securities HKD	Total commission paid HKD	% of Sub- Fund's total transactions during the year	Average commission rate %
30 June 2021				
Po Sang Securities and Futures Limited	–	–	–	–
30 June 2020				
Po Sang Securities and Futures Limited	74,218,121	118,644	20.71	0.16

(i) Fees earned by the Manager's connected persons

For the years ended 30 June 2021 and 2020, the Manager's connected persons received initial charges and switching fees from investors of the Sub-Funds as follows:

	2021		2020	
BOCHK All Weather Global Opportunities Fund	USD	26,536	USD	6,614
BOCHK All Weather China High Yield Bond Fund	RMB	1,051,578	RMB	933,156
BOCHK All Weather Hong Kong Equity Fund	HKD	366,713	HKD	217,504
BOCHK All Weather CNY Equity Fund	RMB	1,938,185	RMB	115,788
BOCHK All Weather Asian Bond Fund	USD	1,285,648	USD	1,789,334
BOCHK All Weather Asia (ex-Japan) Equity Fund	USD	9,900	USD	7,978
BOCHK All Weather China Income Fund	HKD	42,840	HKD	66,216
BOCHK All Weather Asia Pacific High Income Fund	USD	54,621	USD	11,121
BOCHK All Weather Short Term Bond Fund	USD	32,576	USD	77,810
BOCHK All Weather Belt and Road Bond Fund	USD	187,202	USD	161,899
BOCHK All Weather Greater Bay Area Strategy Fund	USD	962,364	USD	723,071
BOCHK All Weather Asian High Yield Bond Fund	USD	480,791	–	–

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

12 Transactions with the manager, trustee and their connected persons (Continued)

(j) Dividend income earned from investments in equity securities issued by connected persons of the Manager and Trustee and other collective investment schemes managed by the Manager

Dividend income earned from investments in equity securities issued by connected persons of the Manager and Trustee and other collective investment schemes managed by the Manager for the reporting period were as follows:

		2021		2020
BOCHK All Weather China High Yield Bond Fund	RMB	386,822	RMB	494,067
BOCHK All Weather Hong Kong Equity Fund	HKD	172,680	HKD	65,400
BOCHK All Weather Asia (ex-Japan) Equity Fund	USD	–	USD	871
BOCHK All Weather China Income Fund	HKD	101,748	HKD	34,164
BOCHK All Weather Asia Pacific High Income Fund	USD	5,570	USD	7,342

(k) Interest income earned from investments in debt securities issued by connected persons of the Manager and Trustee

Interest income earned from investments in debt securities issued by connected persons of the Manager and Trustee for the reporting period were as follows:

		2021		2020
BOCHK All Weather Asian Bond Fund	USD	188,588	USD	29,750
BOCHK All Weather China Income Fund	HKD	37,306	HKD	–
BOCHK All Weather Short Term Bond Fund	USD	–	USD	131,788
BOCHK All Weather Belt and Road Bond Fund	USD	6,875	USD	3,625
BOCHK All Weather Greater Bay Area Strategy Fund	USD	180,031	USD	40,371

(l) Dividend handling fee received by the Trustee

Dividend handling fee received by the Trustee for the reporting period which recognised as other expenses in profit or loss were as follows:

		2021		2020
BOCHK All Weather China High Yield Bond Fund	RMB	14,200	RMB	13,450
BOCHK All Weather Asian Bond Fund	USD	2,664	USD	2,672
BOCHK All Weather China Income Fund	HKD	11,820	HKD	11,340
BOCHK All Weather Asia Pacific High Income Fund	USD	904	USD	936
BOCHK All Weather Belt and Road Bond Fund	USD	755	USD	602
BOCHK All Weather Greater Bay Area Strategy Fund	USD	2,584	USD	1,808
BOCHK All Weather Asian High Yield Bond Fund	USD	1,144	USD	–

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

13 Preliminary Expenses

In accordance with the provisions of the Explanatory Memorandum, preliminary expenses of the Sub-Funds are amortised in the first three years. However, preliminary expenses are expensed as incurred, as required under HKFRS. A reconciliation of the net assets attributable to unitholders as reported in the statement of net assets to the net assets attributable to unitholders as determined for the purposes of processing unit subscriptions and redemptions are provided below:

BOCHK All Weather Short Term Bond Fund

	2021 USD	2020 USD
Net assets attributable to unitholders (at trading value)	91,537,492	312,537,629
Adjustment of preliminary expense	–	(28,572)
Net assets attributable to unitholders	<u>91,537,492</u>	<u>312,509,057</u>

BOCHK All Weather Belt and Road Bond Fund

	2021 USD	2020 USD
Net assets attributable to unitholders (at trading value)	28,480,048	22,831,409
Adjustment of preliminary expense	–	(34,763)
Net assets attributable to unitholders	<u>28,480,048</u>	<u>22,796,646</u>

BOCHK All Weather Greater Bay Area Strategy Fund

	2021 USD	2020 USD
Net assets attributable to unitholders (at trading value)	223,739,254	187,891,834
Adjustment of preliminary expense	(24,747)	(49,494)
Net assets attributable to unitholders	<u>223,714,507</u>	<u>187,842,340</u>

BOCHK All Weather Asian High Yield Bond Fund

	2021 USD
Net assets attributable to unitholders (at trading value)	35,522,803
Adjustment of preliminary expense	(53,283)
Net assets attributable to unitholders	<u>35,469,520</u>

As at 30 June 2021, the remaining amortisation period of the Sub-funds are as follows:

	Remaining years
BOCHK All Weather Greater Bay Area Strategy Fund	1.00
BOCHK All Weather Asian High Yield Bond Fund	2.00

BOCHK WEALTH CREATION SERIES**NOTES TO THE FINANCIAL STATEMENTS****30 JUNE 2021****14 Cash and cash equivalents****BOCHK All Weather Global Opportunities Fund**

	2021 USD	2020 USD
Cash at bank	395,874	511,724
Time deposits	–	258,048
	<u>395,874</u>	<u>769,772</u>

BOCHK All Weather China High Yield Bond Fund

	2021 RMB	2020 RMB
Cash at bank	<u>17,397,597</u>	<u>46,286,144</u>

BOCHK All Weather Hong Kong Equity Fund

	2021 HKD	2020 HKD
Cash at bank	<u>50,097,933</u>	<u>5,083,014</u>

BOCHK All Weather CNY Equity Fund

	2021 RMB	2020 RMB
Cash at bank	<u>16,374,917</u>	<u>6,816,276</u>

BOCHK All Weather Asian Bond Fund

	2021 USD	2020 USD
Cash at bank	<u>986,533</u>	<u>6,897,825</u>

BOCHK All Weather Asia (ex-Japan) Equity Fund

	2021 USD	2020 USD
Cash at bank	<u>181,237</u>	<u>285,294</u>

BOCHK WEALTH CREATION SERIES**NOTES TO THE FINANCIAL STATEMENTS****30 JUNE 2021****14 Cash and cash equivalents (Continued)****BOCHK All Weather China Income Fund**

	2021 HKD	2020 HKD
Cash at bank	<u>3,321,241</u>	<u>9,098,749</u>

BOCHK All Weather Asia Pacific High Income Fund

	2021 USD	2020 USD
Cash at bank	<u>180,158</u>	<u>671,487</u>

BOCHK All Weather Short Term Bond Fund

	2021 USD	2020 USD
Cash at bank	414,770	2,375,343
Time deposits	<u>34,710,630</u>	<u>136,218,001</u>
	<u>35,125,400</u>	<u>138,593,344</u>

BOCHK All Weather Belt and Road Bond Fund

	2021 USD	2020 USD
Cash at bank	<u>1,681,838</u>	<u>1,008,472</u>

BOCHK All Weather Greater Bay Area Strategy Fund

	2021 USD	2020 USD
Cash at bank	<u>4,259,100</u>	<u>6,023,860</u>

BOCHK All Weather Asian High Yield Bond Fund

	2021 USD
Cash at bank	<u>2,198,287</u>

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

14 Cash and cash equivalents (Continued)

The cash at bank is the bank balance held with the Custodian of the Sub-Fund that was placed into accounts bearing floating interest.

Short term time deposits are made for varying periods of between one day and three months depending on the immediate cash requirements of the Sub-Fund, and earn interest at the respective short term time deposit rates. The bank balances are deposited with creditworthy banks with no recent history of default.

15 Interest-bearing bank borrowings

BOCHK All Weather Short Term Bond Fund

	2021	2020
	USD	USD
Bank overdrafts, unsecured	2,512,293	–

The bank overdrafts are denominated in United States dollar. The outstanding balance is settled on 7 July 2021.

16 Commissions and transaction costs

Broker commission pertain to the broker commission for every transaction made through the broker at the average market rate based on the transaction value. Transaction costs pertain to fees such as trading fee and transaction levy for every transaction made on the exchange, including transaction handling fee charged by Trustee as agreed from time to time between the Trustee and the Manager.

17 Distribution to unitholders

Except for BOCHK All Weather China High Yield Bond Fund, BOCHK All Weather Asian Bond Fund, BOCHK All Weather China Income Fund, BOCHK All Weather Asia Pacific High Income Fund, BOCHK All Weather Belt and Road Bond Fund, BOCHK All Weather Greater Bay Area Strategy Fund and BOCHK All Weather Asian High Yield Bond Fund, the Manager does not intend to make distributions in respect of any Sub-Funds and any income earned by Sub-Funds will be reinvested in that Sub-Funds and reflected in the value of units of the relevant classes of that Sub-Funds.

BOCHK WEALTH CREATION SERIES**NOTES TO THE FINANCIAL STATEMENTS****30 JUNE 2021****17 Distribution to unitholders (Continued)****BOCHK All Weather China High Yield Bond Fund**

	RMB
Undistributed income at 30 June 2019	–
Decrease in net assets attributable to unitholders during the year	(69,386,104)
Add: Finance costs – distribution to unitholders	63,448,204
Less: Net gain on financial assets at fair value through profit or loss	<u>(52,161,874)</u>
Undistributed income before distribution	(58,099,774)
2020 interim distribution (Class A1: RMB0.14 per unit, Class A2: USD0.12 per unit, Class A3: HKD0.12 per unit, Class A4: AUD 0.13 per unit, Class A8: USD0.13 per unit) distributed on 14 October 2019	(17,941,587)
2020 interim distribution (Class A1: RMB0.14 per unit, Class A2: USD0.13 per unit, Class A3: HKD0.13 per unit, Class A4: AUD 0.14 per unit, Class A8: USD0.13 per unit) distributed on 8 January 2020	(16,352,074)
2020 interim distribution (Class A1: RMB0.12 per unit, Class A2: USD0.11 per unit, Class A3: HKD0.11 per unit, Class A4: AUD 0.12 per unit, Class A8: USD0.11 per unit) distributed on 7 April 2020	(13,482,573)
2020 final distribution (Class A1: RMB0.14 per unit, Class A2: USD0.12 per unit, Class A3: HKD0.12 per unit, Class A4: AUD 0.13 per unit, Class A8: USD0.13 per unit) distributed on 8 July 2020	<u>(15,671,970)</u>
Total distributions during the year	
– in cash	(56,941,892)
– for reinvestment	(6,506,312)
Transfer from capital	<u>121,547,978</u>
Undistributed income at 30 June 2020	<u><u>–</u></u>

BOCHK WEALTH CREATION SERIES**NOTES TO THE FINANCIAL STATEMENTS****30 JUNE 2021****17 Distribution to unitholders (Continued)****BOCHK All Weather China High Yield Bond Fund (Continued)**

	RMB
Undistributed income at 30 June 2020	–
Increase in net assets attributable to unitholders during the year	10,778,489
Add: Finance costs – distribution to unitholders	49,545,119
Add: Net loss on financial assets at fair value through profit or loss	<u>79,269,282</u>
Undistributed income before distribution	139,592,890
2021 interim distribution (Class A1: RMB0.13 per unit, Class A2: USD0.12 per unit, Class A3: HKD0.12 per unit, Class A4: AUD 0.13 per unit, Class A8: USD0.12 per unit) distributed on 15 October 2020	(13,975,980)
2021 interim distribution (Class A1: RMB0.13 per unit, Class A2: USD0.13 per unit, Class A3: HKD0.13 per unit, Class A4: AUD 0.08 per unit, Class A8: USD0.12 per unit) distributed on 8 January 2020	(13,223,659)
2021 interim distribution (Class A1: RMB0.13 per unit, Class A2: USD0.12 per unit, Class A3: HKD0.12 per unit, Class A4: AUD 0.11 per unit, Class A8: USD0.12 per unit) distributed on 12 April 2021	(11,228,656)
2021 final distribution (Class A1: RMB0.13 per unit, Class A2: USD0.13 per unit, Class A3: HKD0.13 per unit, Class A4: AUD 0.12 per unit, Class A8: USD0.12 per unit) distributed on 8 July 2021	<u>(11,116,824)</u>
Total distributions during the year	
– in cash	(41,571,488)
– for reinvestment	(7,973,631)
Transfer from capital	<u>(90,047,771)</u>
Undistributed income at 30 June 2021	<u><u>–</u></u>

The final dividend payable (in cash) to the unitholders as of 30 June 2021 was RMB9,207,153 (2020: RMB13,531,686), excluding the dividends for reinvestment of RMB1,909,671 (2020: RMB2,140,284).

BOCHK WEALTH CREATION SERIES**NOTES TO THE FINANCIAL STATEMENTS****30 JUNE 2021****17 Distribution to unitholders (Continued)****BOCHK All Weather Asian Bond Fund**

	USD
Undistributed income at 30 June 2019	–
Decrease in net assets attributable to unitholders during the year	(1,861,453)
Add: Finance costs – distribution to unitholders	4,222,351
Less: Net gain on financial assets at fair value through profit or loss	(3,642,191)
Undistributed income before distribution	(1,281,293)
2020 interim distribution (Class A1: USD0.034 per unit, Class A2: HKD0.034 per unit, Class A7: RMB0.035 per unit) distributed on 7 August 2019	(447,383)
2020 interim distribution (Class A1: USD0.034 per unit, Class A2: HKD0.035 per unit, Class A7: RMB0.036 per unit) distributed on 6 September 2019	(419,395)
2020 interim distribution (Class A1: USD0.034 per unit, Class A2: HKD0.035 per unit, Class A7: RMB0.036 per unit) distributed on 9 October 2019	(422,784)
2020 interim distribution (Class A1: USD0.034 per unit, Class A2: HKD0.035 per unit, Class A7: RMB0.036 per unit) distributed on 7 November 2019	(398,532)
2020 interim distribution (Class A1: USD0.035 per unit, Class A2: HKD0.035 per unit, Class A7: RMB0.036 per unit) distributed on 6 December 2019	(461,644)
2020 interim distribution (Class A1: USD0.035 per unit, Class A2: HKD0.035 per unit, Class A7: RMB0.036 per unit) distributed on 8 January 2020	(437,823)
2020 interim distribution (Class A1: USD0.035 per unit, Class A2: HKD0.035 per unit, Class A7: RMB0.036 per unit) distributed on 7 February 2020	(395,140)
2020 interim distribution (Class A1: USD0.035 per unit, Class A2: HKD0.035 per unit, Class A7: RMB0.036 per unit) distributed on 6 March 2020	(334,336)
2020 interim distribution (Class A1: USD0.031 per unit, Class A2: HKD0.031 per unit, Class A7: RMB0.032 per unit) distributed on 7 April 2020	(274,029)
2020 interim distribution (Class A1: USD0.033 per unit, Class A2: HKD0.033 per unit, Class A7: RMB0.034 per unit) distributed on 8 May 2020	(239,456)
2020 interim distribution (Class A1: USD0.033 per unit, Class A2: HKD0.033 per unit, Class A7: RMB0.034 per unit) distributed on 5 June 2020	(218,031)
2020 final distribution (Class A1: USD0.034 per unit, Class A2: HKD0.034 per unit, Class A7: RMB0.036 per unit) distributed on 8 July 2020	(173,798)
Total distributions during the year	
– in cash	(3,809,703)
– for reinvestment	(412,648)
Transfer from capital	5,503,644
Undistributed income at 30 June 2020	–

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

17 Distribution to unitholders (Continued)

BOCHK All Weather Asian Bond Fund (Continued)

	USD
Undistributed income at 30 June 2020	–
Increase in net assets attributable to unitholders during the year	4,548,046
Add: Finance costs – distribution to unitholders	7,113,119
Less: Net gain on financial assets at fair value through profit or loss	<u>(13,817,508)</u>
Undistributed income before distribution	(2,156,343)
2021 interim distribution (Class A1: USD0.034 per unit, Class A2: HKD0.034 per unit, Class A8: RMB0.036 per unit) distributed on 7 August 2020	(487,541)
2021 interim distribution (Class A1: USD0.034 per unit, Class A2: HKD0.034 per unit, Class A8: RMB0.036 per unit) distributed on 7 September 2020	(527,816)
2021 interim distribution (Class A1: USD0.034 per unit, Class A2: HKD0.034 per unit, Class A8: RMB0.036 per unit) distributed on 9 October 2020	(541,713)
2021 interim distribution (Class A1: USD0.034 per unit, Class A2: HKD0.034 per unit, Class A8: RMB0.036 per unit) distributed on 6 November 2020	(563,811)
2021 interim distribution (Class A1: USD0.034 per unit, Class A2: HKD0.034 per unit, Class A8: RMB0.036 per unit) distributed on 7 December 2020	(602,214)
2021 interim distribution (Class A1: USD0.035 per unit, Class A2: HKD0.035 per unit, Class A8: RMB0.037 per unit) distributed on 8 January 2021	(625,014)
2021 interim distribution (Class A1: USD0.034 per unit, Class A2: HKD0.034 per unit, Class A8: RMB0.036 per unit) distributed on 5 February 2021	(631,364)
2021 interim distribution (Class A1: USD0.034 per unit, Class A2: HKD0.034 per unit, Class A8: RMB0.036 per unit) distributed on 5 March 2021	(654,531)
2021 interim distribution (Class A1: USD0.034 per unit, Class A2: HKD0.034 per unit, Class A8: RMB0.036 per unit) distributed on 12 April 2021	(643,260)
2021 interim distribution (Class A1: USD0.034 per unit, Class A2: HKD0.034 per unit, Class A8: RMB0.036 per unit) distributed on 7 May 2021	(632,802)
2021 interim distribution (Class A1: USD0.034 per unit, Class A2: HKD0.034 per unit, Class A8: RMB0.036 per unit) distributed on 7 June 2021	(609,096)
2021 final distribution (Class A1: USD0.034 per unit, Class A2: HKD0.034 per unit, Class A8: RMB0.036 per unit) distributed on 8 July 2021	<u>(593,955)</u>
Total distributions during the year	
– in cash	(6,440,501)
– for reinvestment	(672,618)
Transfer from capital	<u>9,269,462</u>
Undistributed income at 30 June 2021	<u>–</u>

The final dividend payable (in cash) to the unitholders as of 30 June 2021 was USD534,165 (2020: USD405,557), excluding the dividends for reinvestment of USD59,790 (2020: USD41,825).

BOCHK WEALTH CREATION SERIES**NOTES TO THE FINANCIAL STATEMENTS****30 JUNE 2021****17 Distribution to unitholders (Continued)****BOCHK All Weather China Income Fund**

	HKD
Undistributed income at 30 June 2019	–
Decrease in net assets attributable to unitholders during the year	(23,800,933)
Add: Finance costs – distribution to unitholders	5,947,896
Add: Net loss on financial assets at fair value through profit or loss	17,158,168
	<hr/>
Undistributed income before distribution	(694,869)
2020 interim distribution (Class A1: HKD0.027 per unit, Class A2: USD0.027 per unit, Class A8: RMB0.028 per unit) distributed on 7 August 2019	(595,943)
2020 interim distribution (Class A1: HKD0.026 per unit, Class A2: USD0.026 per unit, Class A8: RMB0.027 per unit) distributed on 6 September 2019	(565,470)
2020 interim distribution (Class A1: HKD0.026 per unit, Class A2: USD0.026 per unit, Class A8: RMB0.026 per unit) distributed on 9 October 2019	(559,627)
2020 interim distribution (Class A1: HKD0.026 per unit, Class A2: USD0.026 per unit, Class A8: RMB0.027 per unit) distributed on 7 November 2019	(565,176)
2020 interim distribution (Class A1: HKD0.026 per unit, Class A2: USD0.026 per unit, Class A8: RMB0.026 per unit) distributed on 6 December 2019	(559,884)
2020 interim distribution (Class A1: HKD0.026 per unit, Class A2: USD0.026 per unit, Class A8: RMB0.026 per unit) distributed on 8 January 2020	(557,376)
2020 interim distribution (Class A1: HKD0.026 per unit, Class A2: USD0.026 per unit, Class A8: RMB0.027 per unit) distributed on 7 February 2020	(534,071)
2020 interim distribution (Class A1: HKD0.026 per unit, Class A2: USD0.026 per unit, Class A8: RMB0.027 per unit) distributed on 6 March 2020	(524,459)
2020 interim distribution (Class A1: HKD0.023 per unit, Class A2: USD0.023 per unit, Class A8: RMB0.023 per unit) distributed on 7 April 2020	(365,971)
2020 interim distribution (Class A1: HKD0.023 per unit, Class A2: USD0.024 per unit, Class A8: RMB0.023 per unit) distributed on 8 May 2020	(371,904)
2020 interim distribution (Class A1: HKD0.023 per unit, Class A2: USD0.024 per unit, Class A8: RMB0.023 per unit) distributed on 5 June 2020	(369,141)
2020 final distribution (Class A1: HKD0.024 per unit, Class A2: USD0.024 per unit, Class A8: RMB0.024 per unit) distributed on 8 July 2020	(378,874)
	<hr/>
Total distributions during the year	
– in cash	(5,247,298)
– for reinvestment	(700,598)
Transfer from capital	6,642,765
	<hr/>
Undistributed income at 30 June 2020	–
	<hr/> <hr/>

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

17 Distribution to unitholders (Continued)

BOCHK All Weather China Income Fund (Continued)

	HKD
Undistributed income at 30 June 2020	–
Increase in net assets attributable to unitholders during the year	2,662,811
Add: Finance costs – distribution to unitholders	4,147,192
less: Net gain on financial assets at fair value through profit or loss	<u>(7,581,717)</u>
Undistributed income before distribution	(771,714)
2021 interim distribution (Class A1: HKD0.024 per unit, Class A2: USD0.024 per unit, Class A8: RMB0.024 per unit) distributed on 7 August 2020	(375,688)
2021 interim distribution (Class A1: HKD0.024 per unit, Class A2: USD0.024 per unit, Class A8: RMB0.024 per unit) distributed on 7 September 2020	(374,116)
2021 interim distribution (Class A1: HKD0.024 per unit, Class A2: USD0.024 per unit, Class A8: RMB0.024 per unit) distributed on 9 October 2020	(363,723)
2021 interim distribution (Class A1: HKD0.024 per unit, Class A2: USD0.024 per unit, Class A8: RMB0.024 per unit) distributed on 6 November 2020	(362,611)
2021 interim distribution (Class A1: HKD0.024 per unit, Class A2: USD0.024 per unit, Class A8: RMB0.024 per unit) distributed on 7 December 2020	(359,517)
2021 interim distribution (Class A1: HKD0.025 per unit, Class A2: USD0.025 per unit, Class A8: RMB0.025 per unit) distributed on 8 January 2021	(367,454)
2021 interim distribution (Class A1: HKD0.025 per unit, Class A2: USD0.025 per unit, Class A8: RMB0.025 per unit) distributed on 5 February 2021	(347,236)
2021 interim distribution (Class A1: HKD0.025 per unit, Class A2: USD0.025 per unit, Class A8: RMB0.025 per unit) distributed on 5 March 2021	(331,668)
2021 interim distribution (Class A1: HKD0.024 per unit, Class A2: USD0.025 per unit, Class A8: RMB0.025 per unit) distributed on 12 April 2021	(320,689)
2021 interim distribution (Class A1: HKD0.024 per unit, Class A2: USD0.025 per unit, Class A8: RMB0.025 per unit) distributed on 7 May 2021	(318,611)
2021 interim distribution (Class A1: HKD0.024 per unit, Class A2: USD0.025 per unit, Class A8: RMB0.025 per unit) distributed on 7 June 2021	(318,942)
2021 final distribution (Class A1: HKD0.024 per unit, Class A2: USD0.024 per unit, Class A8: RMB0.024 per unit) distributed on 8 July 2021	<u>(306,937)</u>
Total distributions during the year	
– in cash	(3,542,278)
– for reinvestment	(604,914)
Transfer from capital	<u>4,918,906</u>
Undistributed income at 30 June 2021	<u>–</u>

The final dividend payable (in cash) to the unitholders as of 30 June 2021 was HKD261,545 (2020: HKD325,519), excluding the dividends for reinvestment of HKD45,392 (2020: HKD53,355).

BOCHK WEALTH CREATION SERIES**NOTES TO THE FINANCIAL STATEMENTS****30 JUNE 2021****17 Distribution to unitholders (Continued)****BOCHK All Weather Asia Pacific High Income Fund**

	USD
Undistributed income at 30 June 2019	–
Decrease in net assets attributable to unitholders during the year	(1,119,585)
Add: Finance costs – distribution to unitholders	650,528
Add: Net loss on financial assets at fair value through profit or loss	491,018
	<hr/>
Undistributed income before distribution	21,961
2020 interim distribution (Class A1: USD0.035 per unit, Class A2: HKD0.035 per unit, Class A4: AUD0.034, Class A8: RMB0.035 per unit) distributed on 7 August 2019	(61,883)
2020 interim distribution (Class A1: USD0.034 per unit, Class A2: HKD0.034 per unit, Class A4: AUD0.033, Class A8: RMB0.033 per unit) distributed on 6 September 2019	(57,341)
2020 interim distribution (Class A1: USD0.034 per unit, Class A2: HKD0.034 per unit, Class A4: AUD0.033, Class A8: RMB0.034 per unit) distributed on 9 October 2019	(58,167)
2020 interim distribution (Class A1: USD0.037 per unit, Class A2: HKD0.037 per unit, Class A4: AUD0.036, Class A8: RMB0.037 per unit) distributed on 7 November 2019	(61,448)
2020 interim distribution (Class A1: USD0.038 per unit, Class A2: HKD0.038 per unit, Class A4: AUD0.037, Class A8: RMB0.038 per unit) distributed on 6 December 2019	(61,885)
2020 interim distribution (Class A1: USD0.038 per unit, Class A2: HKD0.038 per unit, Class A4: AUD0.037, Class A8: RMB0.038 per unit) distributed on 8 January 2020	(61,936)
2020 interim distribution (Class A1: USD0.036 per unit, Class A2: HKD0.036 per unit, Class A4: AUD0.035, Class A8: RMB0.036 per unit) distributed on 7 February 2020	(52,319)
2020 interim distribution (Class A1: USD0.036 per unit, Class A2: HKD0.036 per unit, Class A4: AUD0.035, Class A8: RMB0.036 per unit) distributed on 6 March 2020	(52,686)
2020 interim distribution (Class A1: USD0.031 per unit, Class A2: HKD0.030 per unit, Class A4: AUD0.029, Class A8: RMB0.030 per unit) distributed on 7 April 2020	(43,394)
2020 interim distribution (Class A1: USD0.032 per unit, Class A2: HKD0.031 per unit, Class A4: AUD0.030, Class A8: RMB0.032 per unit) distributed on 8 May 2020	(45,115)
2020 interim distribution (Class A1: USD0.032 per unit, Class A2: HKD0.031 per unit, Class A4: AUD0.030, Class A8: RMB0.032 per unit) distributed on 5 June 2020	(45,045)
2020 final distribution (Class A1: USD0.034 per unit, Class A2: HKD0.034 per unit, Class A4: AUD0.032, Class A8: RMB0.034 per unit) distributed on 8 July 2020	(49,309)
	<hr/>
Total distributions during the year	
– in cash	(611,101)
– for reinvestment	(39,427)
Transfer from capital	628,567
	<hr/>
Undistributed income at 30 June 2020	–
	<hr/> <hr/>

BOCHK WEALTH CREATION SERIES**NOTES TO THE FINANCIAL STATEMENTS****30 JUNE 2021****17 Distribution to unitholders (Continued)****BOCHK All Weather Asia Pacific High Income Fund (Continued)**

	USD
Undistributed income at 30 June 2020	–
Increase in net assets attributable to unitholders during the year	1,523,132
Add: Finance costs – distribution to unitholders	608,724
less: Net gain on financial assets at fair value through profit or loss	<u>(2,363,133)</u>
Undistributed income before distribution	(231,277)
2021 interim distribution (Class A1: USD0.034 per unit, Class A2: HKD0.034 per unit, Class A4: AUD0.032, Class A8: RMB0.034 per unit) distributed on 7 August 2020	(50,076)
2021 interim distribution (Class A1: USD0.034 per unit, Class A2: HKD0.034 per unit, Class A4: AUD0.032, Class A8: RMB0.034 per unit) distributed on 7 September 2020	(51,306)
2021 interim distribution (Class A1: USD0.035 per unit, Class A2: HKD0.035 per unit, Class A4: AUD0.033, Class A8: RMB0.035 per unit) distributed on 9 October 2020	(51,924)
2021 interim distribution (Class A1: USD0.035 per unit, Class A2: HKD0.035 per unit, Class A4: AUD0.033, Class A8: RMB0.035 per unit) distributed on 6 November 2020	(52,332)
2021 interim distribution (Class A1: USD0.035 per unit, Class A2: HKD0.035 per unit, Class A4: AUD0.033, Class A8: RMB0.035 per unit) distributed on 7 December 2020	(51,827)
2021 interim distribution (Class A1: USD0.037 per unit, Class A2: HKD0.037 per unit, Class A4: AUD0.035, Class A8: RMB0.037 per unit) distributed on 8 January 2021	(55,299)
2021 interim distribution (Class A1: USD0.037 per unit, Class A2: HKD0.037 per unit, Class A4: AUD0.035, Class A8: RMB0.037 per unit) distributed on 5 February 2021	(56,944)
2021 interim distribution (Class A1: USD0.037 per unit, Class A2: HKD0.037 per unit, Class A4: AUD0.035, Class A8: RMB0.037 per unit) distributed on 5 March 2021	(50,821)
2021 interim distribution (Class A1: USD0.036 per unit, Class A2: HKD0.036 per unit, Class A4: AUD0.034, Class A8: RMB0.037 per unit) distributed on 12 April 2021	(49,459)
2021 interim distribution (Class A1: USD0.036 per unit, Class A2: HKD0.036 per unit, Class A4: AUD0.034, Class A8: RMB0.037 per unit) distributed on 7 May 2021	(48,398)
2021 interim distribution (Class A1: USD0.034 per unit, Class A2: HKD0.034 per unit, Class A4: AUD0.032, Class A8: RMB0.035 per unit) distributed on 7 June 2021	(45,545)
2021 final distribution (Class A1: USD0.035 per unit, Class A2: HKD0.034 per unit, Class A4: AUD0.033, Class A8: RMB0.035 per unit) distributed on 8 July 2021	<u>(44,793)</u>
Total distributions during the year	
– in cash	(566,424)
– for reinvestment	(42,300)
Transfer from capital	<u>840,001</u>
Undistributed income at 30 June 2021	<u>–</u>

The final dividend payable (in cash) to the unitholders as of 30 June 2021 was USD42,635 (2020: USD46,142), excluding the dividends for reinvestment of USD2,158 (2020: USD3,166).

BOCHK WEALTH CREATION SERIES**NOTES TO THE FINANCIAL STATEMENTS****30 JUNE 2021****17 Distribution to unitholders (Continued)****BOCHK All Weather Belt and Road Bond Fund**

	USD
Undistributed income at 30 June 2019	–
Decrease in net assets attributable to unitholders during the year	(132,206)
Add: Finance costs – distribution to unitholders	975,539
Less: Net gain on financial assets at fair value through profit or loss	<u>(1,157,971)</u>
Undistributed income before distribution	(314,638)
2020 interim distribution (Class A1: USD0.034 per unit, Class A2: HKD0.034 per unit, Class A8: RMB0.034 per unit) distributed on 7 August 2019	(89,065)
2020 interim distribution (Class A1: USD0.034 per unit, Class A2: HKD0.034 per unit, Class A8: RMB0.034 per unit) distributed on 6 September 2019	(89,176)
2020 interim distribution (Class A1: USD0.034 per unit, Class A2: HKD0.034 per unit, Class A8: RMB0.034 per unit) distributed on 9 October 2019	(85,532)
2020 interim distribution (Class A1: USD0.034 per unit, Class A2: HKD0.034 per unit, Class A8: RMB0.034 per unit) distributed on 7 November 2019	(82,752)
2020 interim distribution (Class A1: USD0.035 per unit, Class A2: HKD0.035 per unit, Class A8: RMB0.035 per unit) distributed on 6 December 2019	(93,776)
2020 interim distribution (Class A1: USD0.035 per unit, Class A2: HKD0.035 per unit, Class A8: RMB0.035 per unit) distributed on 8 January 2020	(92,936)
2020 interim distribution (Class A1: USD0.035 per unit, Class A2: HKD0.035 per unit, Class A8: RMB0.035 per unit) distributed on 7 February 2020	(83,344)
2020 interim distribution (Class A1: USD0.035 per unit, Class A2: HKD0.035 per unit, Class A8: RMB0.035 per unit) distributed on 6 March 2020	(81,362)
2020 interim distribution (Class A1: USD0.032 per unit, Class A2: HKD0.031 per unit, Class A8: RMB0.032 per unit) distributed on 7 April 2020	(64,635)
2020 interim distribution (Class A1: USD0.033 per unit, Class A2: HKD0.032 per unit, Class A8: RMB0.033 per unit) distributed on 8 May 2020	(67,013)
2020 interim distribution (Class A1: USD0.033 per unit, Class A2: HKD0.032 per unit, Class A8: RMB0.033 per unit) distributed on 5 June 2020	(69,290)
2020 final distribution (Class A1: USD0.034 per unit, Class A2: HKD0.034 per unit, Class A8: RMB0.035 per unit) distributed on 8 July 2020	<u>(76,659)</u>
Total distributions during the year	
– in cash	(914,580)
– for reinvestment	(60,959)
Transfer from capital	<u>(1,290,177)</u>
Undistributed income at 30 June 2020	<u><u>–</u></u>

BOCHK WEALTH CREATION SERIES**NOTES TO THE FINANCIAL STATEMENTS****30 JUNE 2021****17 Distribution to unitholders (Continued)****BOCHK All Weather Belt and Road Bond Fund (Continued)**

	USD
Undistributed income at 30 June 2020	–
Increase in net assets attributable to unitholders during the year	1,267,576
Add: Finance costs – distribution to unitholders	1,087,203
less: Net gain on financial assets at fair value through profit or loss	<u>(2,694,330)</u>
Undistributed income before distribution	(339,551)
2021 interim distribution (Class A1: USD0.034 per unit, Class A2: HKD0.034 per unit, Class A8: RMB0.035 per unit) distributed on 7 August 2020	(76,622)
2021 interim distribution (Class A1: USD0.034 per unit, Class A2: HKD0.034 per unit, Class A8: RMB0.035 per unit) distributed on 7 September 2020	(81,781)
2021 interim distribution (Class A1: USD0.034 per unit, Class A2: HKD0.033 per unit, Class A8: RMB0.034 per unit) distributed on 9 October 2020	(81,934)
2021 interim distribution (Class A1: USD0.034 per unit, Class A2: HKD0.033 per unit, Class A8: RMB0.034 per unit) distributed on 6 November 2020	(82,049)
2021 interim distribution (Class A1: USD0.034 per unit, Class A2: HKD0.033 per unit, Class A8: RMB0.034 per unit) distributed on 7 December 2020	(85,532)
2021 interim distribution (Class A1: USD0.035 per unit, Class A2: HKD0.034 per unit, Class A8: RMB0.035 per unit) distributed on 8 January 2021	(87,678)
2021 interim distribution (Class A1: USD0.035 per unit, Class A2: HKD0.034 per unit, Class A8: RMB0.035 per unit) distributed on 5 February 2021	(96,244)
2021 interim distribution (Class A1: USD0.035 per unit, Class A2: HKD0.034 per unit, Class A8: RMB0.035 per unit) distributed on 5 March 2021	(107,009)
2021 interim distribution (Class A1: USD0.035 per unit, Class A2: HKD0.034 per unit, Class A8: RMB0.035 per unit) distributed on 12 April 2021	(98,861)
2021 interim distribution (Class A1: USD0.035 per unit, Class A2: HKD0.034 per unit, Class A8: RMB0.035 per unit) distributed on 7 May 2021	(97,412)
2021 interim distribution (Class A1: USD0.035 per unit, Class A2: HKD0.034 per unit, Class A8: RMB0.035 per unit) distributed on 7 June 2021	(96,877)
2021 final distribution (Class A1: USD0.035 per unit, Class A2: HKD0.035 per unit, Class A8: RMB0.036 per unit) distributed on 8 July 2021	<u>(95,206)</u>
Total distributions during the year	
– in cash	(982,463)
– for reinvestment	(104,741)
Transfer from capital	<u>1,426,754</u>
Undistributed income at 30 June 2021	<u>–</u>

The final dividend payable (in cash) to the unitholders as of 30 June 2021 was USD84,312 (2020: USD71,478), excluding the dividends for reinvestment of USD10,894 (2020: USD5,181).

BOCHK WEALTH CREATION SERIES**NOTES TO THE FINANCIAL STATEMENTS****30 JUNE 2021****17 Distribution to unitholders (Continued)****BOCHK All Weather Greater Bay Area Strategy Fund**

	USD
Undistributed income at 30 June 2019	–
Decrease in net assets attributable to unitholders during the year	(1,811,943)
Add: Finance costs – distribution to unitholders	6,156,176
Less: Net gain on financial assets at fair value through profit or loss	(6,483,333)
	<hr/>
Undistributed income before distribution	(2,139,100)
2020 interim distribution (Class A1: USD0.034 per unit, Class A2: HKD0.034 per unit, Class A3: MOP0.034 per unit, Class A4: RMB0.035 per unit, Class A11: RMB0.034 per unit) distributed on 7 August 2019	(410,106)
2020 interim distribution (Class A1: USD0.034 per unit, Class A2: HKD0.034 per unit, Class A3: MOP0.034 per unit, Class A4: RMB0.036 per unit, Class A11: RMB0.034 per unit) distributed on 6 September 2019	(430,430)
2020 interim distribution (Class A1: USD0.034 per unit, Class A2: HKD0.034 per unit, Class A3: MOP0.034 per unit, Class A4: RMB0.036 per unit, Class A11: RMB0.034 per unit) distributed on 9 October 2019	(453,348)
2020 interim distribution (Class A1: USD0.034 per unit, Class A2: HKD0.034 per unit, Class A3: MOP0.034 per unit, Class A4: RMB0.036 per unit, Class A11: RMB0.035 per unit) distributed on 7 November 2019	(509,957)
2020 interim distribution (Class A1: USD0.035 per unit, Class A2: HKD0.035 per unit, Class A3: MOP0.035 per unit, Class A4: RMB0.037 per unit, Class A11: RMB0.035 per unit) distributed on 6 December 2019	(554,706)
2020 interim distribution (Class A1: USD0.035 per unit, Class A2: HKD0.035 per unit, Class A3: MOP0.035 per unit, Class A4: RMB0.037 per unit, Class A11: RMB0.035 per unit) distributed on 8 January 2020	(565,204)
2020 interim distribution (Class A1: USD0.035 per unit, Class A2: HKD0.035 per unit, Class A3: MOP0.035 per unit, Class A4: RMB0.037 per unit, Class A11: RMB0.035 per unit) distributed on 7 February 2020	(579,919)
2020 interim distribution (Class A1: USD0.035 per unit, Class A2: HKD0.035 per unit, Class A3: MOP0.035 per unit, Class A4: RMB0.037 per unit, Class A11: RMB0.035 per unit) distributed on 6 March 2020	(623,269)
2020 interim distribution (Class A1: USD0.032 per unit, Class A2: HKD0.032 per unit, Class A3: MOP0.032 per unit, Class A4: RMB0.034 per unit, Class A11: RMB0.032 per unit) distributed on 7 April 2020	(480,463)
2020 interim distribution (Class A1: USD0.033 per unit, Class A2: HKD0.032 per unit, Class A3: MOP0.032 per unit, Class A4: RMB0.035 per unit, Class A11: RMB0.033 per unit) distributed on 8 May 2020	(491,423)
2020 interim distribution (Class A1: USD0.033 per unit, Class A2: HKD0.032 per unit, Class A3: MOP0.032 per unit, Class A4: RMB0.035 per unit, Class A11: RMB0.033 per unit) distributed on 5 June 2020	(504,876)
2020 final distribution (Class A1: USD0.034 per unit, Class A2: HKD0.034 per unit, Class A3: MOP0.034 per unit, Class A4: RMB0.036 per unit, Class A11: RMB0.034 per unit) distributed on 8 July 2020	(552,475)
	<hr/>
Total distributions during the year	
– in cash	(4,866,975)
– for reinvestment	(1,289,201)
Transfer from capital	8,295,276
	<hr/>
Undistributed income at 30 June 2020	–
	<hr/> <hr/>

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

17 Distribution to unitholders (Continued)

BOCHK All Weather Greater Bay Area Strategy Fund (Continued)

	USD
Undistributed income at 30 June 2020	–
Increase in net assets attributable to unitholders during the year	(1,816,151)
Add: Finance costs – distribution to unitholders	7,965,629
less: Net gain on financial assets at fair value through profit or loss	<u>(8,595,027)</u>
Undistributed income before distribution	(2,445,549)
2021 interim distribution (Class A1: USD0.034 per unit, Class A2: HKD0.034 per unit, Class A3: MOP0.034 per unit, Class A4: RMB0.033 per unit, Class A11: RMB0.034 per unit) distributed on 7 August 2020	(579,559)
2021 interim distribution (Class A1: USD0.034 per unit, Class A2: HKD0.034 per unit, Class A3: MOP0.034 per unit, Class A4: RMB0.036 per unit, Class A11: RMB0.034 per unit) distributed on 7 September 2020	(621,930)
2021 interim distribution (Class A1: USD0.034 per unit, Class A2: HKD0.033 per unit, Class A3: MOP0.033 per unit, Class A4: RMB0.034 per unit, Class A11: RMB0.034 per unit) distributed on 9 October 2020	(559,881)
2021 interim distribution (Class A1: USD0.034 per unit, Class A2: HKD0.033 per unit, Class A3: MOP0.033 per unit, Class A4: RMB0.034 per unit, Class A11: RMB0.034 per unit) distributed on 6 November 2020	(599,700)
2021 interim distribution (Class A1: USD0.034 per unit, Class A2: HKD0.033 per unit, Class A3: MOP0.033 per unit, Class A4: RMB0.034 per unit, Class A11: RMB0.034 per unit) distributed on 7 December 2020	(676,221)
2021 interim distribution (Class A1: USD0.034 per unit, Class A2: HKD0.034 per unit, Class A3: MOP0.034 per unit, Class A4: RMB0.033 per unit, Class A11: RMB0.034 per unit) distributed on 8 January 2021	(714,171)
2021 interim distribution (Class A1: USD0.034 per unit, Class A2: HKD0.033 per unit, Class A3: MOP0.033 per unit, Class A4: RMB0.033 per unit, Class A11: RMB0.034 per unit) distributed on 5 February 2021	(704,913)
2021 interim distribution (Class A1: USD0.034 per unit, Class A2: HKD0.033 per unit, Class A3: MOP0.033 per unit, Class A4: RMB0.033 per unit, Class A11: RMB0.034 per unit) distributed on 5 March 2021	(736,565)
2021 interim distribution (Class A1: USD0.034 per unit, Class A2: HKD0.033 per unit, Class A3: MOP0.033 per unit, Class A4: RMB0.033 per unit, Class A11: RMB0.034 per unit) distributed on 12 April 2021	(719,046)
2021 interim distribution (Class A1: USD0.034 per unit, Class A2: HKD0.033 per unit, Class A3: MOP0.033 per unit, Class A4: RMB0.033 per unit, Class A11: RMB0.034 per unit) distributed on 7 May 2021	(692,007)
2021 interim distribution (Class A1: USD0.034 per unit, Class A2: HKD0.033 per unit, Class A3: MOP0.033 per unit, Class A4: RMB0.033 per unit, Class A11: RMB0.034 per unit) distributed on 7 June 2021	(693,544)
2021 final distribution (Class A1: USD0.033 per unit, Class A2: HKD0.033 per unit, Class A3: MOP0.033 per unit, Class A4: RMB0.032 per unit, Class A11: RMB0.034 per unit) distributed on 8 July 2021	<u>(668,092)</u>
Total distributions during the year	
– in cash	(6,428,313)
– for reinvestment	(1,537,316)
Transfer from capital	<u>10,411,178</u>
Undistributed income at 30 June 2021	<u>–</u>

The final dividend payable (in cash) to the unitholders as of 30 June 2021 was USD563,613 (2020: USD414,763), excluding the dividends for reinvestment of USD104,479 (2020: USD137,712).

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

17 Distribution to unitholders (Continued)

BOCHK All Weather Asian High Yield Bond Fund

	USD
Undistributed income at 30 June 2020	–
Increase in net assets attributable to unitholders during the year	1,309,120
Add: Finance costs – distribution to unitholders	1,379,689
less: Net gain on financial assets at fair value through profit or loss	<u>(3,328,479)</u>
Undistributed income before distribution	(639,670)
2021 interim distribution (Class A1: USD0.049 per unit, Class A2: HKD0.049 per unit, Class A4: AUD0.049 per unit, Class A7: GBP0.049 per unit, Class A9: RMB0.049 per unit, Class A10: EUR0.040 per unit) distributed on 9 October 2020	(142,030)
2021 interim distribution (Class A1: USD0.049 per unit, Class A2: HKD0.049 per unit, Class A4: AUD0.049 per unit, Class A7: GBP0.049 per unit, Class A9: RMB0.049 per unit, Class A10: EUR0.040 per unit) distributed on 6 November 2020	(139,624)
2021 interim distribution (Class A1: USD0.049 per unit, Class A2: HKD0.049 per unit, Class A4: AUD0.049 per unit, Class A7: GBP0.049 per unit, Class A9: RMB0.049 per unit, Class A10: EUR0.040 per unit) distributed on 7 December 2020	(135,405)
2021 interim distribution (Class A1: USD0.050 per unit, Class A2: HKD0.050 per unit, Class A4: AUD0.050 per unit, Class A7: GBP0.050 per unit, Class A9: RMB0.050 per unit, Class A10: EUR0.041 per unit) distributed on 8 January 2021	(128,215)
2021 interim distribution (Class A1: USD0.051 per unit, Class A2: HKD0.051 per unit, Class A4: AUD0.051 per unit, Class A7: GBP0.051 per unit, Class A9: RMB0.051 per unit, Class A10: EUR0.042 per unit) distributed on 5 February 2021	(131,456)
2021 interim distribution (Class A1: USD0.051 per unit, Class A2: HKD0.051 per unit, Class A4: AUD0.051 per unit, Class A7: GBP0.051 per unit, Class A9: RMB0.051 per unit, Class A10: EUR0.042 per unit) distributed on 5 March 2021	(128,992)
2021 interim distribution (Class A1: USD0.051 per unit, Class A2: HKD0.051 per unit, Class A4: AUD0.050 per unit, Class A7: GBP0.050 per unit, Class A9: RMB0.051 per unit, Class A10: EUR0.041 per unit) distributed on 12 April 2021	(123,082)
2021 interim distribution (Class A1: USD0.051 per unit, Class A2: HKD0.051 per unit, Class A4: AUD0.050 per unit, Class A7: GBP0.050 per unit, Class A9: RMB0.051 per unit, Class A10: EUR0.041 per unit) distributed on 7 May 2021	(148,702)
2021 interim distribution (Class A1: USD0.051 per unit, Class A2: HKD0.051 per unit, Class A4: AUD0.050 per unit, Class A7: GBP0.050 per unit, Class A9: RMB0.051 per unit, Class A10: EUR0.041 per unit) distributed on 7 June 2021	(154,933)
2021 final distribution (Class A1: USD0.050 per unit, Class A2: HKD0.050 per unit, Class A4: AUD0.050 per unit, Class A7: GBP0.050 per unit, Class A9: RMB0.051 per unit, Class A10: EUR0.041 per unit) distributed on 8 July 2021	<u>(147,250)</u>
Total distributions during the year	
– in cash	(1,302,901)
– for reinvestment	(76,788)
Transfer from capital	2,019,359
Undistributed income at 30 June 2021	<u><u>–</u></u>

The final dividend payable (in cash) to the unitholders as of 30 June 2021 was USD137,769, excluding the dividends for reinvestment of USD9,481.

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

18 Cross Trading with Another Collective Investment Fund Managed by the Manager

During the year ended 30 June 2021, there were no cross trading with another collective investment fund managed by the Manager.

During the year ended 30 June 2020, BOCHK All Weather China High Yield Bond Fund, BOCHK All Weather Short Term Bond Fund and BOCHK All Weather Greater Bay Area Strategy undertook the sales of bonds amounting to USD9.2 million, RMB25 million and USD1.72 million from an investment fund managed by the Manager.

In the opinion of the Manager, such sales of bonds during the year ended 30 June 2021 and 2020 was in the best interests of BOCHK All Weather China High Yield Bond Fund, BOCHK All Weather Short Term Bond Fund, BOCHK All Weather Greater Bay Area Strategy Fund and BOCHK All Weather Asian High Yield Bond Fund and the sales was executed on arm's length terms at the fair value of the bonds on the transaction dates. The sales were made to increase the liquidity of BOCHK All Weather China High Yield Bond Fund, BOCHK All Weather Short Term Bond Fund, BOCHK All Weather Greater Bay Area Strategy Fund and BOCHK All Weather Asian High Yield Bond Fund.

19 Events After the Reporting Period

- (a) A new sub-fund, BOCHK All Weather ESG Multi-Asset Fund, launched on 29 July 2021 as a sub-fund of BOCHK Wealth Creation Series.
- (b) Subsequent to the year ended 30 June 2021, BOCHK All Weather China High Yield Bond Fund, BOCHK All Weather Asian Bond Fund, BOCHK All Weather China Income Fund, BOCHK All Weather Asia Pacific High Income Fund, BOCHK All Weather Belt and Road Bond Fund, BOCHK All Weather Greater Bay Area Strategy Fund and BOCHK All Weather Asian High Yield Bond Fund made the following interim distributions:

BOCHK All Weather China High Yield Bond Fund

Class A1

– RMB3,786,049 at RMB0.12 per units paid on 15 October 2021

Class A2

– USD89,900 at USD0.12 per units paid on 15 October 2021

Class A3

– HKD4,252,599 at HKD0.12 per units paid on 15 October 2021

Class A4

– AUD53,505 at AUD0.11 per units paid on 15 October 2021

Class A8

– USD301,390 at USD0.11 per units paid on 15 October 2021

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

19 Events After the Reporting Period (Continued)

BOCHK All Weather Asian Bond Fund

Class A1

- USD227,618 at USD0.034 per units paid on 6 August 2021
- USD182,961 at USD0.034 per units paid on 7 September 2021
- USD165,777 at USD0.033 per units paid on 8 October 2021

Class A2

- HKD1,452,925 at HKD0.034 per units paid on 6 August 2021
- HKD1,431,468 at HKD0.034 per units paid on 7 September 2021
- HKD1,322,598 at HKD0.033 per units paid on 8 October 2021

Class A7

- RMB942,645 at RMB0.036 per units paid on 6 August 2021
- RMB867,118 at RMB0.036 per units paid on 7 September 2021
- RMB833,846 at RMB0.035 per units paid on 8 October 2021

BOCHK All Weather China Income Fund

Class A1

- HKD206,976 at HKD0.024 per units paid on 6 August 2021
- HKD207,603 at HKD0.024 per units paid on 7 September 2021
- HKD198,157 at HKD0.023 per units paid on 8 October 2021

Class A2

- USD5,118 at USD0.024 per units paid on 6 August 2021
- USD4,361 at USD0.024 per units paid on 7 September 2021
- USD4,181 at USD0.023 per units paid on 8 October 2021

Class A7

- RMB49,462 at RMB0.024 per units paid on 6 August 2021
- RMB49,469 at RMB0.024 per units paid on 7 September 2021
- RMB49,532 at RMB0.024 per units paid on 8 October 2021

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

19 Events After the Reporting Period (Continued)

BOCHK All Weather Asia Pacific High Income Fund

Class A1

- USD8,370 at USD0.035 per units paid on 6 August 2021
- USD8,157 at USD0.035 per units paid on 7 September 2021
- USD6,690 at USD0.033 per units paid on 8 October 2021

Class A2

- HKD221,677 at HKD0.034 per units paid on 6 August 2021
- HKD210,550 at HKD0.034 per units paid on 7 September 2021
- HKD196,408 at HKD0.033 per units paid on 8 October 2021

Class A4

- AUD3,154 at AUD0.033 per units paid on 6 August 2021
- AUD3,191 at AUD0.033 per units paid on 7 September 2021
- AUD3,025 at AUD0.031 per units paid on 8 October 2021

Class A8

- RMB38,825 at RMB0.035 per units paid on 6 August 2021
- RMB38,816 at RMB0.035 per units paid on 7 September 2021
- RMB36,633 at RMB0.034 per units paid on 8 October 2021

BOCHK All Weather Belt and Road Bond Fund

Class A1

- USD22,836 at USD0.035 per units paid on 6 August 2021
- USD22,497 at USD0.035 per units paid on 7 September 2021
- USD20,863 at USD0.034 per units paid on 8 October 2021

Class A2

- HKD260,009 at HKD0.035 per units paid on 6 August 2021
- HKD258,951 at HKD0.035 per units paid on 7 September 2021
- HKD246,338 at HKD0.033 per units paid on 8 October 2021

Class A8

- RMB250,226 at RMB0.036 per units paid on 6 August 2021
- RMB197,044 at RMB0.036 per units paid on 7 September 2021
- RMB191,787 at RMB0.035 per units paid on 8 October 2021

BOCHK WEALTH CREATION SERIES

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2021

19 Events After the Reporting Period (Continued)

BOCHK All Weather Greater Bay Area Strategy Fund

Class A1

- USD116,665 at USD0.033 per units paid on 6 August 2021
- USD111,909 at USD0.033 per units paid on 7 September 2021
- USD107,674 at USD0.032 per units paid on 8 October 2021

Class A2

- HKD2,568,370 at HKD0.033 per units paid on 6 August 2021
- HKD2,522,243 at HKD0.033 per units paid on 7 September 2021
- HKD2,402,202 at HKD0.032 per units paid on 8 October 2021

Class A3

- MOP681,219 at MOP0.033 per units paid on 6 August 2021
- MOP654,885 at MOP0.033 per units paid on 7 September 2021
- MOP607,087 at MOP0.032 per units paid on 8 October 2021

Class A4

- RMB145,868 at RMB0.032 per units paid on 6 August 2021
- RMB144,398 at RMB0.032 per units paid on 7 September 2021
- RMB138,608 at RMB0.031 per units paid on 8 October 2021

Class A11

- RMB717,562 at RMB0.034 per units paid on 6 August 2021
- RMB712,891 at RMB0.034 per units paid on 7 September 2021
- RMB672,334 at RMB0.033 per units paid on 8 October 2021

BOCHK All Weather Asian High Yield Bond Fund

Class A1

- USD36,451 at USD0.050 per units paid on 6 August 2021
- USD36,457 at USD0.050 per units paid on 7 September 2021
- USD31,902 at USD0.045 per units paid on 8 October 2021

Class A2

- HKD610,144 at HKD0.050 per units paid on 6 August 2021
- HKD610,967 at HKD0.050 per units paid on 7 September 2021
- HKD584,628 at HKD0.045 per units paid on 8 October 2021

Class A4

- AUD5,845 at AUD0.050 per units paid on 6 August 2021
- AUD5,846 at AUD0.050 per units paid on 7 September 2021
- AUD4,326 at AUD0.045 per units paid on 8 October 2021

Class A7

- GBP1,974 at GBP0.050 per units paid on 6 August 2021
- GBP1,995 at GBP0.050 per units paid on 7 September 2021
- GBP1,533 at GBP0.045 per units paid on 8 October 2021

Class A9

- RMB149,946 at RMB0.051 per units paid on 6 August 2021
- RMB151,004 at RMB0.051 per units paid on 7 September 2021
- RMB124,559 at RMB0.046 per units paid on 8 October 2021

Class A10

- RMB1,448 at RMB0.041 per units paid on 6 August 2021
- RMB1,448 at RMB0.041 per units paid on 7 September 2021
- RMB1,400 at RMB0.040 per units paid on 8 October 2021

20 Approval of Financial Statements

The financial statements were approved by the Trustee and the Manager on 27 October 2021.

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER GLOBAL OPPORTUNITIES FUND**

**INVESTMENT PORTFOLIO (UNAUDITED)
30 JUNE 2021**

Listed/Quoted Investments	Holding/ nominal value	Fair value USD	% of net assets
COLLECTIVE INVESTMENT SCHEMES			
Hong Kong			
LINK REAL ESTATE INVESTMENT TRUST	10,000	96,892	1.00%
PREMIA CHINA TREASURY AND POLICY BANK BOND LONG DURATION ETF-CNY	6,000	94,076	0.98%
		<u>190,968</u>	<u>1.98%</u>
Japan			
NIKKEI 225 EXCHANGE TRADED FUND	300	80,718	0.84%
United States			
INVESCO QQQ TRUST SERIES 1	1,200	425,316	4.41%
SPDR DOW JONES INDUSTRIAL AVERAGE ETF TRUST	1,200	413,940	4.29%
SPDR S&P 500 ETF TRUST	1,100	470,866	4.88%
		<u>1,310,122</u>	<u>13.58%</u>
		<u>1,581,808</u>	<u>16.40%</u>
DEPOSIT RECEIPT			
Taiwan			
TAIWAN SEMICONDUCTOR MANUFACTURING CO-ADR	1,000	120,160	1.25%
		<u>120,160</u>	<u>1.25%</u>
EQUITY SECURITIES			
Hong Kong			
AIA GROUP LTD	10,000	124,253	1.29%
AKESO INC	10,000	80,668	0.84%
ALIBABA GROUP HLDG LTD	5,000	141,636	1.47%
ALUMINUM CORP OF CHINA LTD-H	150,000	89,424	0.93%
ANTA SPORTS PRODUCTS LTD	6,000	141,224	1.46%
CANSINO BIOLOGICS INC-H	3,000	159,379	1.65%
CHINA CONSTRUCTION BANK CORP-H	200,000	157,344	1.63%
CHINA MOBILE LTD	30,000	187,539	1.94%
CHINA NONFERROUS MINING CORP LTD	100,000	49,573	0.51%

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER GLOBAL OPPORTUNITIES FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
EQUITY SECURITIES (CONTINUED)			
Hong Kong (Continued)			
CHINA TAIPING INSURANCE HLDGS CO LTD	100,000	166,358	1.73%
CIFI HLDGS GROUP CO LTD	100,000	78,028	0.81%
CNOOC LTD	200,000	227,390	2.36%
COUNTRY GARDEN SERVICES HLDGS CO LTD	10,000	108,029	1.12%
GANFENG LITHIUM CO LTD-H	10,000	149,361	1.55%
HAIER SMART HOME CO LTD-H	40,000	139,575	1.45%
HENDERSON LAND DEVELOPMENT CO LTD	20,000	94,767	0.98%
HONG KONG EXCHANGES & CLEARING LTD	3,000	178,770	1.85%
JIANGXI COPPER CO LTD-H	40,000	81,891	0.85%
MEITUAN-CLASS B	7,000	288,782	2.99%
PEIJIA MEDICAL LTD	40,000	186,186	1.93%
POSTAL SAVINGS BANK OF CHINA CO LTD-H	200,000	134,683	1.40%
SANDS CHINA LTD	20,000	84,209	0.87%
TENCENT HLDGS LTD	4,000	300,783	3.12%
VOBILE GROUP LTD	20,000	90,389	0.94%
WUXI BIOLOGICS CAYMAN INC	15,500	283,999	2.95%
		<u>3,724,240</u>	<u>38.62%</u>
United States			
ALPHABET INC-CL C	50	125,316	1.30%
AMAZON.COM INC	40	137,606	1.43%
APPLE INC	894	122,442	1.27%
EXXON MOBIL CORP	2,000	126,160	1.31%
FACEBOOK INC-CL A	300	104,313	1.08%
JOHNSON & JOHNSON	1,000	164,740	1.71%
MICROSOFT CORP	500	135,450	1.40%
WALT DISNEY CO	1,000	175,770	1.82%
		<u>1,091,797</u>	<u>11.32%</u>
		<u>4,816,037</u>	<u>49.94%</u>

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER GLOBAL OPPORTUNITIES FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
DEBT SECURITIES			
British Virgin Island			
CHINALCO CAPITAL HLDGS LTD 4.1% S/A PERP	200,000	210,740	2.19%
HUARONG FINANCE 2017 CO LTD 3M L+1.175% Q 03JUL2021	200,000	199,853	2.07%
SUNNY EXPRESS ENTERPRISES CORP 3.35% S/A PERP	200,000	205,896	2.14%
		<u>616,489</u>	<u>6.40%</u>
Cayman Island			
KAISA GROUP HLDGS LTD 9.75% S/A 28SEP2023	200,000	202,262	2.10%
POWERLONG REAL ESTATE HLDGS LTD 7.125% S/A 08NOV2022	200,000	210,230	2.18%
ZHONGLIANG HLDGS GROUP CO LTD 7.5% S/A 31JAN2022	200,000	197,746	2.05%
		<u>610,238</u>	<u>6.33%</u>
China			
SHENZHEN EXPRESSWAY CO LTD 1.75% S/A 08JUL2026	210,000	210,145	2.18%
France			
BNP PARIBAS SA 6.625% S/A PERP REGS	200,000	223,087	2.31%
Germany			
ALLIANZ SE 3.5% A PERP	200,000	208,348	2.16%
Hong Kong			
HUARONG LEASING MANAGEMENT HONG KONG CO LTD 2.5% S/A 21JUL2021	200,000	200,434	2.08%
Indonesia			
INDONESIA ASAHAN ALUMINIUM TBK 6.53% S/A 15NOV2028 REGS	200,000	247,653	2.57%

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER GLOBAL OPPORTUNITIES FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
DEBT SECURITIES (CONTINUED)			
Netherlands			
ING GROEP NV 5.75% S/A PERP	200,000	<u>223,028</u>	<u>2.31%</u>
Sweden			
SKANDINAVISKA ENSKILDA BANKEN AB 5.125% S/A PERP	200,000	<u>214,223</u>	<u>2.22%</u>
United State			
US TREASURY N/B 0.875% S/A 30JUN2026	200,000	<u>199,849</u>	<u>2.07%</u>
		<u>2,953,494</u>	<u>30.63%</u>
FOREIGN CURRENCY FORWARD CONTRACTS			
Buy AUD 16,604 and Sell USD12,831 (counterparty: Bank of China (Hong Kong) Limited)	–	<u>(380)</u>	<u>0.00%</u>
		<u>(380)</u>	<u>0.00%</u>
TOTAL LISTED/QUOTED INVESTMENTS		9,471,119	98.22%
OTHER NET ASSETS		<u>171,175</u>	<u>1.78%</u>
NET ASSETS AS AT 30 June 2021 (AT TRADING VALUE)		<u>9,642,294</u>	<u>100.00%</u>
TOTAL INVESTMENTS, AT COST		<u>8,679,761</u>	

Note: Investments are accounted for on a trade-date basis.

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER CHINA HIGH YIELD BOND FUND**

**INVESTMENT PORTFOLIO (UNAUDITED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value RMB	% of net assets
COLLECTIVE INVESTMENT SCHEME			
Hong Kong			
PREMIA CHINA TREASURY AND POLICY BANK BOND LONG DURATION ETF-CNY	114,000	11,559,600	1.07%
		<u>11,559,600</u>	<u>1.07%</u>
DEBT SECURITIES			
Bermuda			
CHINA OIL AND GAS GROUP LTD 4.7% S/A 30JUN2026	1,750,000	11,509,828	1.07%
CHINA OIL AND GAS GROUP LTD 5.5% S/A 25JAN2023	1,700,000	11,559,092	1.07%
HOPSON DEVELOPMENT HLDGS LTD 7.5% S/A 27JUN2022	1,700,000	11,192,660	1.04%
		<u>34,261,580</u>	<u>3.18%</u>
British Virgin Island			
EASY TACTIC LTD 11.75% S/A 02AUG2023	1,500,000	10,031,073	0.93%
EASY TACTIC LTD 12.375% S/A 18NOV2022	1,000,000	6,673,797	0.62%
HAIMEN ZHONGNAN INVESTMENT DEVELOPMENT INTL CO LTD 11.5% S/A 07APR2024	3,500,000	21,863,530	2.03%
HAIMEN ZHONGNAN INVESTMENT DEVELOPMENT INTL CO LTD 9% S/A 03AUG2021	1,100,000	7,357,956	0.68%
HONG SENG LTD 9.875% S/A 27AUG2022	1,550,000	10,488,857	0.97%
HUARONG FINANCE 2017 CO LTD 3M L+1.175% Q 03JUL2021	800,000	5,169,882	0.48%
HUARONG FINANCE II CO LTD 2.875% S/A PERP	1,700,000	9,053,893	0.84%
LS FINANCE 2017 LTD 4.8% S/A 18JUN2026	200,000	1,303,966	0.12%
NWD FINANCE BVI LTD 4.125% S/A PERP	550,000	3,605,550	0.33%
NWD FINANCE BVI LTD 4.8% S/A PERP	60,000	390,724	0.04%
RADIANCE CAPITAL INVESTMENTS LTD 11.75% S/A 31OCT2021	1,000,000	6,721,967	0.62%
RKPF OVERSEAS 2019 A LTD 6.7% S/A 30SEP2024	2,150,000	15,014,606	1.39%
TONGFANG AQUA LTD 6.8% S/A 10JAN2022	1,500,000	9,879,530	0.92%
WANDA PROPERTIES OVERSEAS LTD 6.875% S/A 23JUL2023	1,500,000	9,911,771	0.92%
WANDA PROPERTIES OVERSEAS LTD 6.95% S/A 05DEC2022	3,300,000	21,550,991	2.00%
		<u>139,018,093</u>	<u>12.89%</u>

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER CHINA HIGH YIELD BOND FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value RMB	% of net assets
DEBT SECURITIES (CONTINUED)			
Cayman Islands			
AGILE GROUP HLDGS LTD 7.75% S/A PERP	600,000	3,961,862	0.37%
AGILE GROUP HLDGS LTD 7.875% S/A PERP	2,900,000	19,797,931	1.83%
AGILE GROUP HLDGS LTD 8.375% S/A PERP	2,500,000	16,985,535	1.57%
CENTRAL CHINA REAL ESTATE LTD 6.875% S/A 08AUG2022	1,660,000	10,840,904	1.00%
CENTRAL CHINA REAL ESTATE LTD 7.25% S/A 13AUG2024	2,000,000	11,528,274	1.07%
CENTRAL CHINA REAL ESTATE LTD 7.65% S/A 27AUG2023	1,000,000	6,295,916	0.58%
CENTRAL CHINA REAL ESTATE LTD 7.9% S/A 07NOV2023	2,000,000	12,340,003	1.14%
CHINA AOYUAN GROUP LTD 5.88% S/A 01MAR2027	1,000,000	5,477,957	0.51%
CHINA AOYUAN GROUP LTD 6.2% S/A 24MAR2026	1,000,000	5,743,273	0.53%
CHINA AOYUAN GROUP LTD 6.35% S/A 08FEB2024	1,500,000	9,436,439	0.87%
CHINA AOYUAN GROUP LTD 7.95% S/A 19FEB2023	2,320,000	15,341,555	1.42%
CHINA HONGQIAO GROUP LTD 6.25% S/A 08JUN2024	1,570,000	10,379,696	0.96%
CHINA HONGQIAO GROUP LTD 7.125% S/A 22JUL2022	1,500,000	10,272,685	0.95%
CHINA SCE GROUP HLDGS LTD 5.95% S/A 29SEP2024	1,200,000	7,913,989	0.73%
CHINA SCE GROUP HLDGS LTD 7% S/A 02MAY2025	1,500,000	9,964,820	0.92%
CHINA SCE GROUP HLDGS LTD 7.25% S/A 19APR2023	3,000,000	20,282,757	1.88%
CHINA SCE GROUP HLDGS LTD 7.375% S/A 09APR2024	500,000	3,408,707	0.32%
CIFI HLDGS GROUP CO LTD 4.45% S/A 17AUG2026	800,000	5,190,695	0.48%
CIFI HLDGS GROUP CO LTD 6.45% S/A 07NOV2024	500,000	3,459,785	0.32%
DEXIN CHINA HLDGS CO LTD 11.875% S/A 23APR2022	200,000	1,358,735	0.13%

BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER CHINA HIGH YIELD BOND FUND

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value RMB	% of net assets
DEBT SECURITIES (CONTINUED)			
Cayman Islands (Continued)			
DEXIN CHINA HLDGS CO LTD 9.95% S/A			
03DEC2022	1,780,000	11,131,202	1.03%
EHI CAR SERVICES LTD 7.75% S/A 14NOV2024	630,000	4,262,945	0.39%
FANTASIA HLDGS GROUP CO LTD 10.875% S/A			
09JAN2023	1,000,000	6,127,760	0.57%
FANTASIA HLDGS GROUP CO LTD 6.95% S/A			
17DEC2021	510,000	3,197,360	0.30%
GREENTOWN CHINA HLDGS LTD 4.7% S/A			
29APR2025	1,950,000	12,812,044	1.19%
HONGHUA GROUP LTD 6.375% S/A 01AUG2022	2,333,000	15,135,610	1.40%
KAISA GROUP HLDGS LTD 10.875% S/A			
23JUL2023	1,950,000	13,250,078	1.23%
KAISA GROUP HLDGS LTD 11.95% S/A			
12NOV2023	1,000,000	6,730,927	0.62%
KAISA GROUP HLDGS LTD 11.95% S/A			
22OCT2022 REGS	1,000,000	6,821,395	0.63%
KAISA GROUP HLDGS LTD 9.375% S/A			
30JUN2024	1,500,000	9,154,896	0.85%
KAISA GROUP HLDGS LTD 9.75% S/A 28SEP2023	2,010,000	13,145,856	1.22%
KWG GROUP HLDGS LTD 5.875% S/A			
10NOV2024	1,250,000	8,225,932	0.76%
KWG GROUP HLDGS LTD 7.4% S/A 05MAR2024	500,000	3,456,162	0.32%
LOGAN GROUP CO LTD 4.7% S/A 06JUL2026	1,520,000	9,786,150	0.91%
MGM CHINA HLDGS LTD 4.75% S/A 01FEB2027			
REGS	1,150,000	7,713,656	0.71%
MGM CHINA HLDGS LTD 5.875% S/A			
15MAY2026 REGS	200,000	1,368,732	0.13%
POWERLONG REAL ESTATE HLDGS LTD 6.25%			
S/A 10AUG2024	380,000	2,610,991	0.24%
POWERLONG REAL ESTATE HLDGS LTD 7.125%			
S/A 08NOV2022	2,200,000	14,955,357	1.39%
REDCO PROPERTIES GROUP LTD 8.5% S/A			
19AUG2021	540,000	3,606,676	0.33%
REDSUN PROPERTIES GROUP LTD 7.3% S/A			
13JAN2025	2,400,000	14,963,317	1.39%
REDSUN PROPERTIES GROUP LTD 7.3% S/A			
21MAY2024	1,700,000	10,508,914	0.97%

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER CHINA HIGH YIELD BOND FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value RMB	% of net assets
DEBT SECURITIES (CONTINUED)			
Cayman Islands (Continued)			
RONSHINE CHINA HLDGS LTD 10.5% S/A 01MAR2022	2,500,000	16,947,682	1.57%
RONSHINE CHINA HLDGS LTD 6.75% S/A 05AUG2024	420,000	2,573,976	0.24%
RONSHINE CHINA HLDGS LTD 7.1% S/A 25JAN2025	2,150,000	12,932,728	1.20%
RONSHINE CHINA HLDGS LTD 8.1% S/A 09JUN2023	2,250,000	14,220,231	1.32%
RONSHINE CHINA HLDGS LTD 8.75% S/A 25OCT2022	1,000,000	6,593,025	0.61%
RONSHINE CHINA HLDGS LTD 8.95% S/A 22JAN2023	500,000	3,335,695	0.31%
SINIC HLDGS GROUP CO LTD 8.5% S/A 24JAN2022	1,670,000	10,314,306	0.96%
SUNAC CHINA HLDGS LTD 5.95% S/A 26APR2024	4,000,000	26,190,411	2.42%
SUNAC CHINA HLDGS LTD 6.5% S/A 10JAN2025	3,000,000	19,710,266	1.83%
SUNAC CHINA HLDGS LTD 6.65% S/A 03AUG2024	600,000	4,001,126	0.37%
TIMES CHINA HLDGS LTD 5.55% S/A 04JUN2024	1,460,000	9,508,744	0.88%
TIMES CHINA HLDGS LTD 6.2% S/A 22MAR2026	2,500,000	16,192,325	1.50%
TIMES CHINA HLDGS LTD 6.75% S/A 16JUL2023	3,000,000	20,543,988	1.90%
WYNN MACAU LTD 4.875% S/A 01OCT2024 REGS	1,000,000	6,643,248	0.62%
YUZHOU GROUP HLDGS CO LTD 7.85% S/A 12AUG2026	2,000,000	10,650,534	0.99%
YUZHOU PROPERTIES CO LTD 7.7% S/A 20FEB2025	2,100,000	12,038,111	1.12%
YUZHOU PROPERTIES CO LTD 8.3% S/A 27MAY2025	4,000,000	22,248,089	2.06%
YUZHOU PROPERTIES CO LTD 8.375% S/A 30OCT2024	500,000	2,940,238	0.27%
YUZHOU PROPERTIES CO LTD 8.5% S/A 26FEB2024	700,000	4,277,235	0.40%
ZHENRO PROPERTIES GROUP LTD 10.25% S/A PERP	2,500,000	17,174,785	1.59%

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER CHINA HIGH YIELD BOND FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value RMB	% of net assets
DEBT SECURITIES (CONTINUED)			
Cayman Islands (Continued)			
ZHENRO PROPERTIES GROUP LTD 5.95% S/A 18NOV2021	490,000	3,198,275	0.30%
ZHENRO PROPERTIES GROUP LTD 7.1% S/A 10SEP2024	630,000	3,943,659	0.37%
ZHENRO PROPERTIES GROUP LTD 7.875% S/A 14APR2024	200,000	1,318,039	0.12%
ZHENRO PROPERTIES GROUP LTD 8.35% S/A 10MAR2024	400,000	2,703,651	0.25%
ZHENRO PROPERTIES GROUP LTD 8.7% S/A 03AUG2022	3,500,000	24,031,344	2.22%
ZHONGLIANG HLDGS GROUP CO LTD 7.5% S/A 31JAN2022	3,040,000	19,438,416	1.80%
ZHONGLIANG HLDGS GROUP CO LTD 9.5% S/A 29JUL2022	1,880,000	12,255,062	1.14%
		<u>674,872,667</u>	<u>62.52%</u>
China			
DALIAN DETA HLDG CO LTD 5.95% S/A 29JUL2022	1,000,000	5,881,389	0.54%
GUANGZHOU FINELAND REAL ESTATE DEVELOPMENT CO LTD 13.6% S/A 27JUL2023	2,880,000	19,906,996	1.84%
JINKE PROPERTIES GROUP CO LTD 6.85% S/A 28MAY2024	3,400,000	20,822,970	1.93%
		<u>46,611,355</u>	<u>4.31%</u>
Hong Kong			
CATHAY PACIFIC MTN FINANCING HK LTD 4.875 S/A 17AUG2026	1,710,000	11,322,363	1.05%
HUARONG LEASING MANAGEMENT HONG KONG CO LTD 2.5% S/A 21JUL2021	200,000	1,296,230	0.12%
YANGO JUSTICE INTL LTD 7.5% S/A 15APR2024	4,420,000	28,592,395	2.64%
YANLORD LAND HK CO LTD 5.125% S/A 20MAY2026	1,360,000	9,037,713	0.84%
YANLORD LAND HK CO LTD 6.8% S/A 27FEB2024	1,950,000	13,574,342	1.26%
		<u>63,823,043</u>	<u>5.91%</u>

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER CHINA HIGH YIELD BOND FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value RMB	% of net assets
DEBT SECURITIES (CONTINUED)			
Indonesia			
BAYAN RESOURCES TBK 6.125% S/A 24JAN2023 REGS	650,000	<u>4,489,510</u>	<u>0.42%</u>
India			
INDIA INFOLINE FINANCE LTD 5.875% S/A 20APR2023	400,000	2,570,069	0.24%
MANAPPURAM FINANCE LTD 5.9% S/A 13JAN2023	850,000	<u>5,844,521</u>	<u>0.54%</u>
		<u>8,414,590</u>	<u>0.78%</u>
Pakistan			
PAKISTAN GOVERNMENT INTL BOND 7.875% S/A 31MAR2036 REGS	400,000	<u>2,704,350</u>	<u>0.25%</u>
Philippines			
SMC GLOBAL POWER HLDGS CORP 6.5% S/A PERP	200,000	1,346,912	0.12%
SMC GLOBAL POWER HLDGS CORP 7% S/A PERP	2,170,000	<u>15,060,602</u>	<u>1.40%</u>
		<u>16,407,514</u>	<u>1.52%</u>

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER CHINA HIGH YIELD BOND FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value RMB	% of net assets
DEBT SECURITIES (CONTINUED)			
Singapore			
INDIKA ENERGY CAPITAL III PTE LTD 5.875% S/A 09NOV2024 REGS	2,500,000	16,550,216	1.53%
LMIRT CAPITAL PTE LTD 7.25% S/A 16JUN2024	500,000	3,387,747	0.31%
MEDCO BELL PTE LTD 6.375% S/A 30JAN2027 REGS	300,000	2,058,225	0.19%
MEDCO OAK TREE PTE LTD 7.375% S/A 14MAY2026 REGS	600,000	4,281,085	0.40%
MEDCO PLATINUM ROAD PTE LTD 6.75% S/A 30JAN2025 REGS	1,500,000	10,457,907	0.97%
THETA CAPITAL PTE LTD 8.125% S/A 22JAN2025	500,000	3,476,310	0.32%
		<u>40,211,490</u>	<u>3.72%</u>
Sri Lanka			
SRI LANKA GOVERNMENT INTL BOND 6.25% S/A 27JUL2021 REGS	1,250,000	<u>8,151,263</u>	<u>0.76%</u>
United Kingdom			
HSBC HLDGS PLC 4.6% S/A PERP	200,000	1,342,051	0.12%
WEST CHINA CEMENT LTD 4.95% S/A 08JUL2026	1,670,000	<u>10,800,057</u>	<u>1.00%</u>
		<u>12,142,108</u>	<u>1.12%</u>
		<u>1,051,107,563</u>	<u>97.38%</u>

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER CHINA HIGH YIELD BOND FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Unlisted/unquoted Investments	Holding/ nominal value	Fair value RMB	% of net assets
COLLECTIVE INVESTMENT SCHEMES			
Luxembourg			
BOC (EUROPE) UCITS SICAV - BOCHK RMB HIGH YIELD BOND FUND-CD USD HEDGED	10,774	<u>6,672,282</u>	<u>0.62%</u>
DEBT SECURITIES			
Australia			
MACQUARIE BANK LTD/LONDON 6.125% S/A PERP REGS	1,000,000	<u>7,188,154</u>	<u>0.67%</u>
British Virgin Island			
SHANDONG IRON AND STEEL XINHENG INTL CO LTD 6.85% S/A 25SEP2022	500,000	3,362,914	0.31%
STUDIO CITY FINANCE LTD 5% S/A 15JAN2029 REGS	1,700,000	11,365,389	1.05%
YINGDE GASES INVESTMENT LTD 6.25% S/A 19JAN2023 REGS	1,000,000	<u>6,844,294</u>	<u>0.63%</u>
		<u>21,572,597</u>	<u>1.99%</u>
Cayman Islands			
MELCO RESORTS FINANCE LTD 5.625% S/A 17JUL2027 REGS	500,000	<u>3,472,817</u>	<u>0.32%</u>
FOREIGN CURRENCY FORWARDS			
Buy RMB1,121,922,699.33 and Sell USD174,569,412.36 (Counterparty: Bank of China (Hong Kong) Limited)	-	(12,151,486)	(1.13%)
Buy RMB7,793,400.00 and Sell USD1,200,000.00 (Counterparty: Bank of China (Hong Kong) Limited)	-	(2,290)	0.00%
Buy AUD4,669,232.00 and Sell RMB23,374,175.39 (Counterparty: Bank of China (Hong Kong) Limited)	-	(627,268)	(0.06%)
Buy USD6,248,145.08 and Sell RMB40,000,000.00 (Counterparty: Bank of China (Hong Kong) Limited)	-	590,490	0.05%

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER CHINA HIGH YIELD BOND FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Unlisted/unquoted Investments (Continued)	Holding/ nominal value	Fair value RMB	% of net assets
Buy USD23,749,101.99 and Sell RMB152,659,227.59 (Counterparty: Bank of China (Hong Kong) Limited)	-	1,624,590	0.15%
Buy USD1,500,000.00 and Sell RMB9,741,450.00 (Counterparty: Bank of China (Hong Kong) Limited)	-	3,160	0.00%
Buy USD1,000,000.00 and Sell RMB6,490,500.00 (Counterparty: Bank of China (Hong Kong) Limited)	-	5,906	0.00%
		<u>(10,556,898)</u>	<u>(0.99%)</u>
TOTAL INVESTMENTS		1,091,016,115	101.06%
OTHER NET ASSETS		<u>(11,419,603)</u>	<u>(1.06%)</u>
NET ASSETS AS AT 30 June 2021 (AT TRADING VALUE)		<u>1,079,596,512</u>	<u>100.00%</u>
TOTAL INVESTMENTS, AT COST		<u>1,128,298,591</u>	

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER HONG KONG EQUITY FUND**

**INVESTMENT PORTFOLIO (UNAUDITED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value HKD	% of net assets
EQUITY SECURITIES			
Hong Kong			
AAC TECHNOLOGIES HLDGS INC	300,000	17,430,000	6.21%
AIA GROUP LTD	200,000	19,300,000	6.88%
ANTA SPORTS PRODUCTS LTD	20,000	3,656,000	1.30%
BYD CO LTD-H	20,000	4,644,000	1.65%
CHINA CONSTRUCTION BANK CORP-H	3,000,000	18,330,000	6.53%
CHINA LONGYUAN POWER GROUP CORP LTD-H	200,000	2,676,000	0.95%
CHINA MENGNIU DAIRY CO LTD	200,000	9,390,000	3.35%
CHINA MOBILE LTD	400,000	19,420,000	6.92%
CHINASOFT INTL LTD	200,000	2,832,000	1.01%
COUNTRY GARDEN SERVICES HLDGS CO LTD	50,000	4,195,000	1.49%
HONG KONG EXCHANGES & CLEARING LTD	15,000	6,942,000	2.47%
HUA HONG SEMICONDUCTOR LTD	100,000	4,290,000	1.53%
JD HEALTH INTL INC	60,000	6,678,000	2.38%
KUAISHOU TECHNOLOGY	20,000	3,896,000	1.39%
MICROPORT SCIENTIFIC CORP	80,000	5,572,000	1.99%
POSTAL SAVINGS BANK OF CHINA CO LTD-H SEMICONDUCTOR MANUFACTURING INTL CORP	1,000,000	5,230,000	1.86%
SHENZHOU INTL GROUP HLDGS LTD	150,000	3,585,000	1.28%
SUNNY OPTICAL TECHNOLOGY GROUP CO LTD	50,000	9,805,000	3.49%
TENCENT HLDGS LTD	20,000	4,908,000	1.75%
WUXI APPTEC CO LTD-H	40,000	23,360,000	8.32%
XINYI SOLAR HLDGS LTD	24,000	4,351,200	1.55%
ZTE CORP-H	400,000	6,704,000	2.39%
		9,700,000	3.46%
		<u>196,894,200</u>	<u>70.15%</u>
China			
AIER EYE HOSPITAL GROUP CO LTD-A	129,658	11,052,117	3.94%
GIGADEVICE SEMICONDUCTOR BEIJING INC-A	20,000	4,513,017	1.61%
GOERTEK INC-A	50,000	2,566,343	0.91%
JIANGSU HENGLI HIGHPRESSURE OIL CYLINDER CO LTD-A	40,000	4,127,285	1.47%
ZHANGZHOU PIENZEHUANG PHARMACEUTICAL CO LTD-A	20,000	10,767,352	3.84%
		<u>33,026,114</u>	<u>11.77%</u>
		<u>229,920,314</u>	<u>81.92%</u>

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER HONG KONG EQUITY FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value HKD	% of net assets
FOREIGN CURRENCY FORWARD CONTRACTS			
Buy RMB3,220,651 and Sell HKD3,886,564 (Counterparty: Bank of China (Hong Kong) Limited)	–	(38,837)	(0.01%)
Buy AUD 252,917 and Sell HKD1,515,352 (Counterparty: Bank of China (Hong Kong) Limited)	–	(42,519)	(0.02%)
		<u>(81,356)</u>	<u>(0.03%)</u>
TOTAL LISTED/QUOTED INVESTMENTS		229,838,958	81.89%
OTHER NET ASSETS		<u>50,830,353</u>	<u>18.11%</u>
NET ASSETS AS AT 30 June 2021 (AT TRADING VALUE)		<u>280,669,311</u>	<u>100.00%</u>
TOTAL INVESTMENTS, AT COST		<u>213,166,874</u>	

Note: Investments are accounted for on a trade-date basis.

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER CNY EQUITY FUND**

**INVESTMENT PORTFOLIO (UNAUDITED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value RMB	% of net assets
EQUITY SECURITIES			
China			
APPOTRONICS CORP LTD-A	245,000	10,260,600	2.52%
BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD-A	55,000	3,042,600	0.75%
CENTRE TESTING INTL SHENZHEN CO LTD-A	145,000	4,622,600	1.13%
CHANGCHUN HIGH & NEW TECHNOLOGY INDUSTRIES (GROUP) INC-A	22,000	8,514,000	2.09%
CHENGDU XGIMI TECHNOLOGY CO LTD-A	8,500	7,072,000	1.73%
CHINA JUSHI CO LTD-A	1,263,000	19,589,130	4.79%
CHINA LEADSHINE TECHNOLOGY CO LTD-A	362,500	10,392,875	2.55%
CHONGQING TAIJI INDUSTRY GROUP CO LTD-A	380,000	7,892,600	1.94%
CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO LTD-A	29,000	5,415,170	1.33%
GLODON SOFTWARE CO LTD-A	250,000	17,050,000	4.18%
GUANGDONG XINBAO ELECTRICAL APPLIANCES HLDGS CO LTD-A	186,000	4,882,500	1.20%
HENAN SHENHUO COAL & POWER CO LTD-A	500,000	4,725,000	1.16%
HONGFA TECHNOLOGY CO LTD-A	160,000	10,032,000	2.46%
HUAYU AUTOMOTIVE SYSTEMS CO LTD-A	200,000	5,254,000	1.29%
HUMANWELL HEALTHCARE GROUP CO LTD-A	60,000	1,696,200	0.42%
HUNDSUN TECHNOLOGIES INC-A	90,000	8,392,500	2.06%
INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD-A	292,000	10,754,360	2.64%
JIANGSU YOKE TECHNOLOGY CO LTD-A	148,000	11,988,000	2.94%
JONJEE HI-TECH INDUSTRIAL AND COMMERCIAL HLDG CO LTD-A	130,000	5,462,600	1.34%
KWEICHOW MOUTAI CO LTD-A	2,000	4,113,400	1.01%
LOMON BILLIONS GROUP CO LTD-A	400,000	13,832,000	3.39%
LUXSHARE PRECISION INDUSTRY CO LTD-A	100,000	4,600,000	1.13%
MANGO EXCELLENT MEDIA CO LTD-A	130,000	8,918,000	2.19%
MIDEA GROUP CO LTD-A	200,000	14,274,000	3.50%
SANGFOR TECHNOLOGIES INC-A	21,500	5,578,820	1.37%
SANY HEAVY INDUSTRY CO LTD-A	230,000	6,686,100	1.64%
SHANDONG HUALU HENGSHENG CHEMICAL CO LTD-A	155,000	4,797,250	1.18%
SHANDONG LINGLONG TYRE CO LTD-A	100,000	4,374,000	1.07%
SHENZHEN LONGOOD INTELLIGENT ELECTRIC CO LTD-A	230,000	3,514,400	0.86%

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER CNY EQUITY FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value RMB	% of net assets
EQUITY SECURITIES (CONTINUED)			
China (Continued)			
SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO LTD-A	15,000	7,200,750	1.77%
SINO-PLATINUM METALS CO LTD-A	169,000	4,157,400	1.02%
SUZHOU TA&A ULTRA CLEAN TECHNOLOGY CO LTD-A	130,000	6,243,900	1.53%
TONGWEI CO LTD-A	140,000	6,057,800	1.49%
WANHUA CHEMICAL GROUP CO LTD-A	120,000	13,058,400	3.20%
YANTAI CHINA PET FOODS CO LTD-A	200,000	8,200,000	2.01%
YONGXING SPECIAL MATERIALS TECHNOLOGY CO LTD-A	60,000	3,563,400	0.87%
ZHEJIANG SANHUA INTELLIGENT CONTROLS CO LTD-A	250,000	5,995,000	1.47%
ZHUHAI BOJAY ELECTRONICS CO LTD-A	120,000	10,560,000	2.59%
		<u>292,763,355</u>	<u>71.81%</u>
Hong Kong			
CHINA HONGQIAO GROUP LTD	330,000	2,890,810	0.71%
CHINA MOBILE LTD	75,000	3,032,078	0.74%
CHINA NONFERROUS MINING CORP LTD	2,000,000	6,411,808	1.57%
GANFENG LITHIUM CO LTD-H	180,000	17,386,826	4.26%
HONG KONG EXCHANGES & CLEARING LTD	50,000	19,268,734	4.73%
KINGDEE INTL SOFTWARE GROUP CO LTD	680,000	14,920,362	3.66%
MEITUAN-CLASS B	10,000	2,667,979	0.65%
TENCENT HLDGS LTD	40,000	19,451,928	4.77%
VENUS MEDTECH HANGZHOU INC-H	80,000	4,313,398	1.06%
ZIJIN MINING GROUP CO LTD-H	1,500,000	13,040,120	3.20%
		<u>103,384,043</u>	<u>25.35%</u>
		<u>396,147,398</u>	<u>97.16%</u>

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER CNY EQUITY FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value RMB	% of net assets
FOREIGN CURRENCY FORWARD CONTRACTS			
Buy HKD52,454,688 and Sell CNY 43,505,735 (Counterparty: Bank of China (Hong Kong) Limited)		<u>379,684</u>	<u>0.09%</u>
TOTAL LISTED/QUOTED INVESTMENTS		396,527,082	97.25%
OTHER NET ASSETS		<u>11,206,335</u>	<u>2.75%</u>
NET ASSETS AS AT 30 June 2021 (AT TRADING VALUE)		<u>407,733,417</u>	<u>100.00%</u>
TOTAL INVESTMENTS, AT COST		<u>389,811,554</u>	

Note: Investments are accounted for on a trade-date basis.

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER ASIAN BOND FUND**

**INVESTMENT PORTFOLIO (UNAUDITED)
30 JUNE 2021**

Listed/Quoted Investments	Holding/ nominal value	Fair value USD	% of net assets
COLLECTIVE INVESTMENT SCHEME			
Hong Kong			
PREMIA CHINA TREASURY AND POLICY BANK BOND LONG DURATION ETF-CNY	166,000	2,602,774	1.19%
		<u>2,602,774</u>	<u>1.19%</u>
DEBT SECURITIES			
Australia			
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD/UK 6.75% S/A PERP REGS	500,000	591,355	0.27%
NEWCASTLE COAL INFRASTRUCTURE GROUP PTY LTD 4.4% S/A 29SEP2027 REGS	300,000	315,319	0.14%
SANTOS FINANCE LTD 4.125% S/A 14SEP2027	300,000	327,510	0.15%
SANTOS FINANCE LTD 5.25% S/A 13MAR2029	1,000,000	1,155,230	0.53%
WESTPAC BANKING CORP 4.11% S/A 24JUL2034	500,000	556,952	0.26%
WESTPAC BANKING CORP 4.421% S/A 24JUL2039	500,000	599,335	0.27%
		<u>3,545,701</u>	<u>1.62%</u>
Bermuda			
CHINA OIL AND GAS GROUP LTD 4.7% S/A 30JUN2026	1,200,000	1,220,401	0.56%
CHINA OIL AND GAS GROUP LTD 5.5% S/A 25JAN2023	500,000	525,697	0.24%
HAITONG INTL SECURITIES GROUP LTD 3.375% S/A 19JUL2024	500,000	533,749	0.24%
HOPSON DEVELOPMENT HLDGS LTD 7.5% S/A 27JUN2022	1,500,000	1,527,095	0.70%
		<u>3,806,942</u>	<u>1.74%</u>
British Virgin Islands			
BLUESTAR FINANCE HLDGS LTD 3.375% S/A 16JUL2024	500,000	530,459	0.24%
CASTLE PEAK POWER FINANCE CO LTD 2.125% S/A 03MAR2031	250,000	248,589	0.11%
CHAMPION SINCERITY HLDGS LTD 8.125% S/A PERP	380,000	404,063	0.19%

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER ASIAN BOND FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
DEBT SECURITIES (CONTINUED)			
British Virgin Islands (Continued)			
CHINA CINDA FINANCE 2017 I LTD 4.4% S/A 09MAR2027	500,000	532,164	0.24%
CHINA CINDA FINANCE 2017 I LTD 4.75% S/A 21FEB2029	1,250,000	1,372,391	0.63%
CHINA GREAT WALL INTL HLDGS III LTD 3.875% S/A 31AUG2027	300,000	311,103	0.14%
CHINA GREAT WALL INTL HLDGS IV LTD 3.95% S/A PERP	500,000	500,679	0.23%
CHINA HUANENG GROUP HONG KONG TREASURY MANAGEMENT HLDG LTD 2.85% S/A PERP	500,000	510,301	0.23%
CHINA HUANENG GROUP HONG KONG TREASURY MANAGEMENT HLDGS LTD 3.08% S/A PERP	500,000	512,376	0.23%
CHINALCO CAPITAL HLDGS LTD 4.1% S/A PERP	1,000,000	1,053,698	0.48%
CHOUZHOU INTL INVESTMENT LTD 3.15% S/A 11AUG2023	1,000,000	1,026,530	0.47%
CHOUZHOU INTL INVESTMENT LTD 4% S/A 18FEB2025	300,000	309,194	0.14%
CICC HONG KONG FINANCE 2016 MTN LTD 1.625% S/A 26JAN2024	500,000	505,938	0.23%
CLP POWER HK FINANCE LTD 3.55% S/A PERP	500,000	529,109	0.24%
CMHI FINANCE BVI CO LTD 3.5% S/A PERP	330,000	340,722	0.16%
ELECT GLOBAL INVESTMENTS LTD 4.85% S/A PERP	500,000	529,768	0.24%
FPC RESOURCES LTD 4.375% S/A 11SEP2027	340,000	370,756	0.17%
HAIMEN ZHONGNAN INVESTMENT DEVELOPMENT INTL CO LTD 11.5% S/A 07APR2024	1,000,000	965,923	0.44%
HONGKONG ELECTRIC FINANCE LTD 2.25% S/A 09JUN2030	500,000	501,763	0.23%
HUANENG HONG KONG CAPITAL LTD 3.6% S/A PERP	500,000	512,620	0.23%
HUARONG FINANCE 2017 CO LTD 3M L+1.15% Q 07NOV2022	400,000	307,739	0.14%
HUARONG FINANCE 2017 CO LTD 3M L+1.175% Q 03JUL2021	1,500,000	1,498,899	0.69%

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER ASIAN BOND FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
DEBT SECURITIES (CONTINUED)			
British Virgin Islands (Continued)			
HUARONG FINANCE 2017 CO LTD 5.5% S/A 27APR2047	200,000	137,316	0.06%
HUARONG FINANCE 2019 CO LTD 3.375% S/A 24FEB2030	500,000	351,908	0.16%
JIC ZHIXIN LTD 1.5% S/A 27AUG2025	500,000	498,088	0.23%
JIC ZHIXIN LTD 2.125% S/A 27AUG2030	580,000	562,669	0.26%
JMH CO LTD 2.5% S/A 09APR2031	1,000,000	1,018,794	0.47%
JOY TREASURE ASSETS HLDGS INC 1.875% S/A 17NOV2025	1,680,000	1,615,222	0.74%
LEVC FINANCE LTD 1.375% S/A 25MAR2024	500,000	502,358	0.23%
LS FINANCE 2017 LTD 4.8% S/A 18JUN2026	200,000	201,631	0.09%
MINMETALS BOUNTEOUS FINANCE BVI LTD 3.375% S/A PERP	610,000	633,779	0.30%
NWD FINANCE BVI LTD 4.125% S/A PERP	970,000	983,266	0.45%
NWD MTN LTD 4.125% S/A 18JUL2029	300,000	318,806	0.15%
PROVEN HONOUR CAPITAL LTD 4.125% S/A 06MAY2026	300,000	319,447	0.15%
SHANDONG IRON AND STEEL XINHENG INTL CO LTD 6.85% S/A 25SEP2022	250,000	260,002	0.12%
SHANGHAI PORT GROUP BVI DEVELOPMENT 2 CO LTD 2.375% S/A 13JUL2030	500,000	506,997	0.23%
SHANGHAI PORT GROUP BVI DEVELOPMENT CO LTD 2.85% S/A 11SEP2029	1,000,000	1,047,768	0.49%
SINO-OCEAN LAND TREASURE IV LTD 3M L+2.3% Q 31JUL2021	400,000	401,876	0.18%
SINO-OCEAN LAND TREASURE IV LTD 5.25% S/A 30APR2022	370,000	382,412	0.18%
SPIC MTN CO LTD 1.625% S/A 27JUL2025	500,000	501,371	0.23%
STANDARD CHARTERED PLC 6% S/A PERP	500,000	563,327	0.26%
STUDIO CITY FINANCE LTD 6% S/A 15JUL2025 REGS	500,000	540,413	0.25%
SUNNY EXPRESS ENTERPRISES CORP 3.35% S/A PERP	200,000	205,896	0.09%
TAIHU PEARL ORIENTAL CO LTD 3.15% S/A 30JUL2023	530,000	542,181	0.25%
TALENT YIELD INTL LTD 2% S/A 06MAY2026	750,000	761,269	0.35%
TALENT YIELD INTL LTD 3.125% S/A 06MAY2031	990,000	1,035,396	0.47%

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER ASIAN BOND FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
DEBT SECURITIES (CONTINUED)			
British Virgin Islands (Continued)			
TCL TECHNOLOGY INVESTMENTS LTD			
1.875% S/A 14JUL2025	4,060,000	4,046,147	1.86%
TSMC GLOBAL LTD 2.25% S/A 23APR2031 REGS	2,800,000	2,830,688	1.30%
WANDA PROPERTIES OVERSEAS LTD			
6.95% S/A 05DEC2022	250,000	252,455	0.12%
WHARF REIC FINANCE BVI LTD			
2.875% S/A 07MAY2030	1,500,000	1,537,324	0.70%
XIANJIN INDUSTRY INVESTMENT CO LTD			
2.95% S/A 24SEP2023	330,000	335,022	0.15%
		<u>36,268,612</u>	<u>16.62%</u>
Canada			
BANK OF NOVA SCOTIA 4.65% S/A PERP	180,000	185,851	0.09%
Cayman Islands			
AGILE GROUP HLDGS LTD 7.75% S/A PERP	600,000	612,618	0.28%
AGILE GROUP HLDGS LTD 7.875% S/A PERP	200,000	211,126	0.10%
AGILE GROUP HLDGS LTD 8.375% S/A PERP	200,000	210,116	0.10%
ALIBABA GROUP HLDG LTD			
3.25% S/A 09FEB2061	1,000,000	985,079	0.45%
ALIBABA GROUP HLDG LTD			
4.2% S/A 06DEC2047	300,000	347,057	0.16%
AYC FINANCE LTD 4.85% S/A PERP	1,000,000	1,045,458	0.48%
CDBL FUNDING 1 3.5% S/A 24OCT2027	400,000	425,202	0.19%
CENTRAL CHINA REAL ESTATE LTD			
6.75% S/A 08NOV2021	750,000	756,546	0.35%
CENTRAL CHINA REAL ESTATE LTD			
7.65% S/A 27AUG2023	1,000,000	973,530	0.45%
CENTRAL CHINA REAL ESTATE LTD			
7.9% S/A 07NOV2023	700,000	667,842	0.31%
CHINA AOYUAN GROUP LTD			
5.98% S/A 18AUG2025	970,000	885,991	0.41%
CHINA AOYUAN GROUP LTD			
6.35% S/A 08FEB2024	500,000	486,382	0.22%
CHINA AOYUAN GROUP LTD			
7.95% S/A 19FEB2023	800,000	818,016	0.37%
CHINA AOYUAN GROUP LTD			
8.5% S/A 23JAN2022	1,500,000	1,565,783	0.72%

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER ASIAN BOND FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
DEBT SECURITIES (CONTINUED)			
Cayman Islands (Continued)			
CHINA HONGQIAO GROUP LTD 7.125% S/A 22JUL2022	250,000	264,742	0.12%
CHINA OVERSEAS FINANCE CAYMAN VIII LTD 2.75% S/A 02MAR2030	500,000	502,440	0.23%
CHINA OVERSEAS FINANCE CAYMAN VIII LTD 3.125% S/A 02MAR2035	500,000	495,980	0.23%
CHINA RESOURCES LAND LTD 3.75% S/A PERP CHINA SCE GROUP HLDGS LTD	2,500,000	2,609,154	1.19%
7% S/A 02MAY2025	750,000	770,424	0.35%
CIFI HLDGS GROUP CO LTD 5.25% S/A 13MAY2026	440,000	456,254	0.21%
CIFI HLDGS GROUP CO LTD 6.55% S/A 28MAR2024	1,250,000	1,336,951	0.61%
CK HUTCHISON INTL 19 II LTD 3.375% S/A 06SEP2049 REGS	500,000	541,806	0.25%
COUNTRY GARDEN HLDGS CO LTD 5.125% S/A 14JAN2027	700,000	764,802	0.35%
COUNTRY GARDEN HLDGS CO LTD 5.4% S/A 27MAY2025	1,000,000	1,078,690	0.49%
COUNTRY GARDEN HLDGS CO LTD 5.625% S/A 14JAN2030	800,000	890,827	0.41%
COUNTRY GARDEN HLDGS CO LTD 7.25% S/A 08APR2026	500,000	563,203	0.26%
DEXIN CHINA HLDGS CO LTD 11.875% S/A 23APR2022	320,000	336,159	0.15%
DEXIN CHINA HLDGS CO LTD 9.95% S/A 03DEC2022	1,160,000	1,121,684	0.51%
EHI CAR SERVICES LTD 7.75% S/A 14NOV2024	210,000	219,725	0.10%
FOXCONN FAR EAST LTD 2.5% S/A 28OCT2030	500,000	503,498	0.23%
FUFENG GROUP LTD 5.875% S/A 28AUG2021	1,000,000	1,026,203	0.47%
FWD LTD 6.25% S/A PERP	200,000	207,945	0.10%
ICD SUKUK CO LTD 5% S/A 01FEB2027	500,000	566,657	0.26%
JD.COM INC 3.375% S/A 14JAN2030	1,080,000	1,170,468	0.54%
KAISA GROUP HLDGS LTD 10.875% S/A 23JUL2023	450,000	472,810	0.22%
KAISA GROUP HLDGS LTD 11.95% S/A 12NOV2023	1,430,000	1,488,337	0.68%
KAISA GROUP HLDGS LTD 11.95% S/A 22OCT2022 REGS	1,400,000	1,476,698	0.68%

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER ASIAN BOND FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
DEBT SECURITIES (CONTINUED)			
Cayman Islands (Continued)			
KAISA GROUP HLDGS LTD 6.5% S/A 07DEC2021	400,000	403,069	0.18%
KAISA GROUP HLDGS LTD 9.75% S/A 28SEP2023	1,190,000	1,203,456	0.55%
KWG GROUP HLDGS LTD 5.95% S/A 10AUG2025	500,000	510,422	0.23%
KWG GROUP HLDGS LTD 7.875% S/A 01SEP2023	1,500,000	1,574,565	0.72%
LOGAN GROUP CO LTD 4.7% S/A 06JUL2026	1,350,000	1,343,979	0.62%
LOGAN GROUP CO LTD 5.25% S/A 19OCT2025	560,000	582,249	0.27%
LOGAN GROUP CO LTD 5.75% S/A 14JAN2025	1,050,000	1,121,278	0.51%
LOGAN GROUP CO LTD 7.5% S/A 25AUG2022	300,000	314,910	0.14%
MEITUAN DIANPING 3.05% S/A 28OCT2030 REGS	400,000	396,299	0.18%
MGM CHINA HLDGS LTD 5.875% S/A 15MAY2026 REGS	200,000	211,645	0.10%
PHOENIX GROUP HLDGS 5.375% S/A 06JUL2027	400,000	466,855	0.21%
POWERLONG REAL ESTATE HLDGS LTD 6.25% S/A 10AUG2024	1,370,000	1,455,569	0.67%
POWERLONG REAL ESTATE HLDGS LTD 6.95% S/A 23JUL2023	1,050,000	1,117,140	0.51%
REDCO PROPERTIES GROUP LTD 8% S/A 13APR2022	500,000	507,216	0.23%
REDCO PROPERTIES GROUP LTD 8.5% S/A 19AUG2021	730,000	753,923	0.35%
REDSUN PROPERTIES GROUP LTD 7.3% S/A 13JAN2025	650,000	626,643	0.29%
REDSUN PROPERTIES GROUP LTD 7.3% S/A 21MAY2024	1,000,000	955,871	0.44%
RONSHINE CHINA HLDGS LTD 11.25% S/A 22AUG2021	250,000	262,188	0.12%
RONSHINE CHINA HLDGS LTD 6.75% S/A 05AUG2024	560,000	530,681	0.24%
RONSHINE CHINA HLDGS LTD 8.1% S/A 09JUN2023	250,000	244,318	0.11%
RONSHINE CHINA HLDGS LTD 8.75% S/A 25OCT2022	2,750,000	2,803,547	1.28%
RONSHINE CHINA HLDGS LTD 8.95% S/A 22JAN2023	550,000	567,374	0.26%
SHIMAO GROUP HLDGS LTD 4.6% S/A 13JUL2030	500,000	518,128	0.24%
SHIMAO PROPERTY HLDGS LTD 5.6% S/A 15JUL2026	1,500,000	1,617,738	0.74%

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER ASIAN BOND FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
DEBT SECURITIES (CONTINUED)			
Cayman Islands (Continued)			
SHIMAO PROPERTY HLDGS LTD			
6.125% S/A 21FEB2024	1,000,000	1,055,338	0.48%
SHUI ON DEVELOPMENT HLDG LTD			
6.4% S/A PERP	200,000	203,441	0.09%
SIB SUKUK CO III LTD 2.85% S/A 23JUN2025	510,000	530,009	0.24%
SINIC HLDGS GROUP CO LTD			
10.5% S/A 18JUN2022	500,000	446,626	0.20%
SINIC HLDGS GROUP CO LTD			
8.5% S/A 24JAN2022	1,770,000	1,690,391	0.77%
SUNAC CHINA HLDGS LTD			
5.95% S/A 26APR2024	2,700,000	2,733,610	1.25%
SUNAC CHINA HLDGS LTD 6.5% S/A 09JUL2023	500,000	526,943	0.24%
SUNAC CHINA HLDGS LTD			
6.65% S/A 03AUG2024	300,000	309,345	0.14%
SUNAC CHINA HLDGS LTD			
7.25% S/A 14JUN2022	500,000	514,762	0.24%
SUNAC CHINA HLDGS LTD 7.5% S/A 01FEB2024	300,000	317,061	0.15%
SUNAC CHINA HLDGS LTD 8.35% S/A 19APR2023	1,000,000	1,052,970	0.48%
SUNNY OPTICAL TECHNOLOGY GROUP CO LTD 3.75% S/A 23JAN2023	450,000	473,161	0.22%
TENCENT HLDGS LTD 2.39% S/A 03JUN2030 REGS	1,000,000	997,949	0.46%
TENCENT MUSIC ENTERTAINMENT GROUP 2% S/A 03SEP2030	740,000	718,122	0.33%
TIMES CHINA HLDGS LTD 6.6% S/A 02MAR2023	500,000	511,587	0.23%
VLL INTL INC 5.75% S/A 28NOV2024	250,000	257,458	0.12%
WEIBO CORP 3.5% S/A 05JUL2024	600,000	642,943	0.29%
YUZHOU PROPERTIES CO LTD			
6% S/A 25OCT2023	600,000	533,592	0.24%
YUZHOU PROPERTIES CO LTD			
7.7% S/A 20FEB2025	900,000	797,760	0.37%
YUZHOU PROPERTIES CO LTD			
8.375% S/A 30OCT2024	1,000,000	909,291	0.42%
ZHENRO PROPERTIES GROUP LTD			
5.95% S/A 18NOV2021	580,000	585,380	0.27%
ZHENRO PROPERTIES GROUP LTD			
7.1% S/A 10SEP2024	550,000	532,368	0.24%

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER ASIAN BOND FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
DEBT SECURITIES (CONTINUED)			
Cayman Islands (Continued)			
ZHENRO PROPERTIES GROUP LTD 7.875% S/A 14APR2024	200,000	203,807	0.09%
ZHENRO PROPERTIES GROUP LTD 9.8% S/A 20AUG2021	250,000	260,708	0.12%
ZHONGLIANG HLDGS GROUP CO LTD 7.5% S/A 31JAN2022	2,730,000	2,699,233	1.23%
ZHONGLIANG HLDGS GROUP CO LTD 9.5% S/A 29JUL2022	750,000	755,978	0.35%
		<u>69,205,099</u>	<u>31.68%</u>
China			
BANK OF CHINA LTD 5% S/A 13NOV2024 REGS	2,500,000	2,807,242	1.29%
CHINA CONSTRUCTION BANK CORP 2.45% S/A 24JUN2030	1,000,000	1,022,166	0.47%
GUANGZHOU FINELAND REAL ESTATE DEVELOPMENT CO LTD 13.6% S/A 27JUL2023	1,920,000	2,052,130	0.94%
JIANGXI RAILWAY INVESTMENT GROUP CORP 4.85% S/A 21FEB2022	200,000	208,207	0.10%
JINKE PROPERTIES GROUP CO LTD 6.85% S/A 28MAY2024	2,500,000	2,367,523	1.08%
KUNMING RAIL TRANSIT GROUP CO LTD 3.5% S/A 12DEC2022	500,000	502,474	0.23%
SHOUGANG GROUP CO LTD 4% S/A 23MAY2024	700,000	743,696	0.34%
TAIKANG INSURANCE GROUP INC 3.5% S/A 19JAN2022	200,000	205,194	0.09%
XIAN MUNICIPAL INFRASTRUCTURE CONSTRUCTION INVESTMENT GROUP CO LTD 4% S/A 24JUN2022	500,000	509,534	0.23%
		<u>10,418,166</u>	<u>4.77%</u>
France			
BNP PARIBAS SA 6.625% S/A PERP REGS	510,000	568,873	0.26%

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER ASIAN BOND FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
DEBT SECURITIES (CONTINUED)			
Hong Kong			
AIA GROUP LTD 3.2% S/A 16SEP2040 REGS	1,380,000	1,439,069	0.66%
AIA GROUP LTD 4.5% S/A 16MAR2046 REGS	500,000	637,728	0.29%
AIRPORT AUTHORITY HONG KONG 2.1% S/A PERP	1,280,000	1,290,869	0.59%
AIRPORT AUTHORITY HONG KONG 2.4% S/A PERP	2,750,000	2,754,574	1.26%
AIRPORT AUTHORITY HONG KONG 2.625% S/A 04FEB2051 REGS	500,000	506,744	0.23%
BANK OF EAST ASIA LTD 4% S/A 29MAY2030	940,000	991,630	0.45%
BLOSSOM JOY LTD 3.1% S/A PERP	1,000,000	1,026,978	0.47%
CHINA CITIC BANK INTL LTD 4.625% S/A 28FEB2029	400,000	429,737	0.20%
CHONG HING BANK LTD 5.5% S/A PERP	500,000	535,521	0.25%
CHONG HING BANK LTD 5.7% S/A PERP	930,000	999,911	0.46%
CITIC LTD 2.85% S/A 25FEB2030	650,000	668,093	0.31%
CNAC HK FINBRIDGE CO LTD 4.625% S/A 14MAR2023	210,000	223,714	0.10%
CNAC HK FINBRIDGE CO LTD 5.125% S/A 14MAR2028	1,000,000	1,160,543	0.53%
GUOTAI JUNAN INTL HLDGS LTD 2% S/A 03MAR2026	750,000	753,027	0.34%
HUASING INTL HLDGS CO LTD 5% S/A 20MAR2023	1,000,000	1,042,178	0.48%
HUATONG INTL INVESTMENT HLDGS CO LTD 2.98% S/A 04MAR2024	1,000,000	990,185	0.45%
NANYANG COMMERCIAL BANK LTD 3.8% S/A 20NOV2029	1,670,000	1,729,281	0.79%
SHANGRAO INVESTMENT HLDGS INTL CO LTD 4.3% S/A 16JAN2023	360,000	373,931	0.17%
VANKE REAL ESTATE HONG KONG CO LTD 3.975% S/A 09NOV2027	200,000	215,814	0.10%
WING LUNG BANK LTD 3.75% S/A 22NOV2027	500,000	513,341	0.24%
YANGO JUSTICE INTL LTD 7.5% S/A 15APR2024	2,690,000	2,690,735	1.23%
YANGO JUSTICE INTL LTD 7.5% S/A 17FEB2025	820,000	748,190	0.34%
YANLORD LAND HK CO LTD 5.125% S/A 20MAY2026	800,000	822,053	0.38%
YANLORD LAND HK CO LTD 6.8% S/A 27FEB2024	600,000	645,841	0.30%
		23,189,687	10.62%

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER ASIAN BOND FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
DEBT SECURITIES (CONTINUED)			
India			
ADANI ELECTRICITY MUMBAI LTD 3.949% S/A 12FEB2030 REGS	1,500,000	1,528,106	0.70%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD 4% S/A 30JUL2027 REGS	200,000	210,880	0.10%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD 4.2% S/A 04AUG2027 REGS	400,000	424,964	0.19%
ADANI TRANSMISSION LTD 4% S/A 03AUG2026 REGS	1,500,000	1,600,987	0.73%
ALAM SUTERA REALTY TBK 6% S/A 02MAY2024	1,500,000	1,326,260	0.61%
BHARAT PETROLEUM CORP LTD 4% S/A 08MAY2025	1,000,000	1,065,719	0.49%
EXPORT-IMPORT BANK OF INDIA 3.25% S/A 15JAN2030 REGS	1,400,000	1,446,825	0.66%
INDIA INFOLINE FINANCE LTD 5.875% S/A 20APR2023	400,000	397,407	0.19%
JSW HYDRO ENERGY LTD 4.125% S/A 18MAY2031 REGS	1,450,000	1,480,025	0.68%
MUTHOOT FINANCE LTD 4.4% S/A 02SEP2023 REGS	1,000,000	1,045,914	0.48%
REC LTD 2.25% S/A 01SEP2026	1,000,000	988,470	0.45%
REC LTD 4.75% S/A 19MAY2023 REGS	500,000	529,736	0.24%
RELIANCE INDUSTRIES LTD 3.667% S/A 30NOV2027 REGS	1,000,000	1,095,618	0.50%
		<u>13,140,911</u>	<u>6.02%</u>
Indonesia			
ADARO INDONESIA 4.25% S/A 31OCT2024 REGS	400,000	416,657	0.19%
BANK MANDIRI PERSERO TBK 3.75% S/A 11APR2024	500,000	536,697	0.25%
BANK RAKYAT INDONESIA PERSERO TBK 3.95% S/A 28MAR2024	200,000	216,089	0.10%
BANK TABUNGAN NEGARA PERSERO TBK 4.2% S/A 23JAN2025	310,000	323,632	0.15%
BAYAN RESOURCES TBK 6.125% S/A 24JAN2023 REGS	250,000	267,003	0.12%
INDONESIA ASAHAN ALUMINIUM PERSERO 4.75% S/A 15MAY2025 REGS	350,000	387,719	0.18%

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER ASIAN BOND FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
DEBT SECURITIES (CONTINUED)			
Indonesia (Continued)			
INDONESIA ASAHAN ALUMINIUM TBK 5.23% S/A 15NOV2021 REGS	400,000	409,897	0.19%
INDONESIA GOVERNMENT INTL BOND 3.05% S/A 12MAR2051	500,000	504,439	0.22%
INDONESIA GOVERNMENT INTL BOND 4.2% S/A 15OCT2050	200,000	229,963	0.11%
INDONESIA GOVERNMENT INTL BOND 4.75% S/A 18JUL2047 REGS	200,000	243,165	0.11%
INDONESIA GOVERNMENT INTL BOND 5.35% S/A 11FEB2049	1,000,000	1,323,046	0.61%
PELABUHAN INDONESIA II 5.375% S/A 05MAY2045 REGS	600,000	725,401	0.33%
PERTAMINA PERSERO 3.65% S/A 30JUL2029 REGS	400,000	434,924	0.19%
PERUSAHAAN PENERBIT SBSN INDONESIA III 3.8% S/A 23JUN2050 REGS	1,200,000	1,259,501	0.58%
REPUBLIC OF INDONESIA 4.625% S/A 15APR2043 REGS	300,000	350,977	0.16%
		<u>7,629,110</u>	<u>3.49%</u>
Japan			
mitsubishi UFJ FINANCIAL GROUP INC 3.751% S/A 18JUL2039	500,000	577,462	0.26%
NIPPON LIFE INSURANCE CO 3.4% S/A 23JAN2050 REGS	500,000	525,936	0.24%
NOMURA HLDGS INC 1.851% S/A 16JUL2025	500,000	515,232	0.24%
NTT FINANCE CORP 1.162% S/A 03APR2026 REGS	620,000	620,768	0.28%
SUMITOMO LIFE INSURANCE CO 4% S/A 14SEP2077 REGS	200,000	219,050	0.11%
SUMITOMO MITSUI FINANCIAL GROUP INC 2.75% S/A 15JAN2030	600,000	639,156	0.29%
		<u>3,097,604</u>	<u>1.42%</u>

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER ASIAN BOND FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
DEBT SECURITIES (CONTINUED)			
Korea			
MIRAE ASSET DAEWOO CO LTD 2.125% S/A 30JUL2023	1,180,000	1,214,106	0.56%
MIRAE ASSET DAEWOO CO LTD 2.625% S/A 30JUL2025	400,000	415,932	0.19%
SHINHAN FINANCIAL GROUP CO LTD 3.34% S/A 05FEB2030 REGS	500,000	529,693	0.24%
SK TELECOM CO LTD 3.75% S/A 16APR2023 REGS	400,000	424,805	0.19%
WOORI BANK 4.25% S/A PERP REGS	500,000	525,155	0.24%
		<u>3,109,691</u>	<u>1.42%</u>
Macau			
INDUSTRIAL & COMMERCIAL BANK OF CHINA MACAU LTD 2.875% S/A 12SEP2029	500,000	<u>523,722</u>	<u>0.24%</u>
Malaysia			
GENM CAPITAL LABUAN LTD 3.882% S/A 19APR2031 REGS	910,000	916,574	0.42%
PETRONAS CAPITAL LTD 3.404% S/A 28APR2061 REGS	930,000	961,580	0.44%
PETRONAS CAPITAL LTD 4.5% S/A 18MAR2045 REGS	300,000	373,859	0.17%
PETRONAS CAPITAL LTD 4.55% S/A 21APR2050 REGS	200,000	249,243	0.12%
RHB BANK BHD 1.658% S/A 29JUN2026	3,010,000	3,019,217	1.38%
TNB GLOBAL VENTURES CAPITAL BHD 4.851% S/A 01NOV2028	480,000	<u>567,396</u>	<u>0.26%</u>
		<u>6,087,869</u>	<u>2.79%</u>
Mongolia			
MONGOLIA GOVERNMENT INTL BOND 3.5% S/A 07JUL2027 REGS	200,000	<u>196,278</u>	<u>0.09%</u>

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER ASIAN BOND FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
DEBT SECURITIES (CONTINUED)			
Netherlands			
ING GROEP NV 4.875% S/A PERP	900,000	947,856	0.43%
ING GROEP NV 6.75% S/A PERP	590,000	660,601	0.31%
MINEJESA CAPITAL BV 5.625% S/A 10AUG2037 REGS	500,000	554,381	0.25%
MONG DUONG FINANCE HLDGS BV 5.125% S/A 07MAY2029 REGS	1,700,000	1,720,617	0.79%
SABIC CAPITAL I BV 2.15% S/A 14SEP2030	500,000	489,775	0.22%
		<u>4,373,230</u>	<u>2.00%</u>
Pakistan			
PAKISTAN GOVERNMENT INTL BOND 7.875% S/A 31MAR2036 REGS	500,000	522,713	0.24%
Philippines			
BDO UNIBANK INC 2.125% S/A 13JAN2026	400,000	415,919	0.19%
BDO UNIBANK INC 2.95% S/A 06MAR2023	500,000	522,085	0.24%
DEVELOPMENT BANK OF THE PHILIPPINES 2.375% S/A 11MAR2031	1,120,000	1,109,513	0.51%
INTL CONTAINER TERMINAL SERVICES INC 4.75% S/A 17JUN2030	340,000	381,782	0.17%
PHILIPPINE GOVERNMENT INTL BOND 1.648% S/A 10JUN2031	340,000	329,263	0.15%
PHILIPPINE GOVERNMENT INTL BOND 2.65% S/A 10DEC2045	1,060,000	984,015	0.45%
PLDT INC 2.5% S/A 23JAN2031	240,000	241,743	0.11%
PLDT INC 3.45% S/A 23JUN2050	1,000,000	1,007,437	0.46%
RIZAL COMMERCIAL BANKING CORP 3% S/A 11SEP2024	800,000	844,829	0.39%
SMC GLOBAL POWER HLDGS CORP 5.95% S/A PERP	500,000	515,263	0.24%
SMC GLOBAL POWER HLDGS CORP 6.5% S/A PERP	430,000	447,783	0.22%
SMC GLOBAL POWER HLDGS CORP 7% S/A PERP	700,000	751,227	0.34%
UNION BANK OF THE PHILIPPINES 3.369% S/A 29NOV2022	500,000	520,597	0.24%
		<u>8,071,456</u>	<u>3.71%</u>

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER ASIAN BOND FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
DEBT SECURITIES (CONTINUED)			
Saudi Arabia			
SAUDI ARABIAN OIL CO 1.625% S/A 24NOV2025 REGS	600,000	606,978	0.28%
SAUDI ARABIAN OIL CO 2.25% S/A 24NOV2030 REGS	1,000,000	985,593	0.45%
		<u>1,592,571</u>	<u>0.73%</u>
Singapore			
BOC AVIATION LTD 2.375% S/A 15SEP2021 REGS	200,000	201,695	0.09%
BOC AVIATION LTD 3.25% S/A 29APR2025 REGS	2,600,000	2,752,067	1.26%
INDIKA ENERGY CAPITAL III PTE LTD 5.875% S/A 09NOV2024 REGS	250,000	255,914	0.12%
INDIKA ENERGY CAPITAL IV PTE LTD 8.25% S/A 22OCT2025 REGS	1,000,000	1,078,403	0.49%
MEDCO BELL PTE LTD 6.375% S/A 30JAN2027 REGS	250,000	265,217	0.12%
MEDCO OAK TREE PTE LTD 7.375% S/A 14MAY2026 REGS	200,000	220,660	0.11%
OVERSEA-CHINESE BANKING CORP LTD 1.832% S/A 10SEP2030 REGS	590,000	593,055	0.27%
PARKWAY PANTAI LTD 4.25% S/A PERP	500,000	517,240	0.24%
SINGTEL GROUP TREASURY PTE LTD 2.375% S/A 28AUG2029	500,000	520,902	0.24%
SINOCHEM INTL DEVELOPMENT PTE LTD 3.125% S/A 25JUL2022	200,000	205,856	0.09%
THETA CAPITAL PTE LTD 6.75% S/A 31OCT2026	500,000	498,104	0.23%
THETA CAPITAL PTE LTD 8.125% S/A 22JAN2025	250,000	268,769	0.12%
TML HLDGS PTE LTD 5.5% S/A 03JUN2024	1,000,000	1,045,988	0.48%
UNITED OVERSEAS BANK LTD 2.88% S/A 08MAR2027	200,000	204,136	0.09%
UNITED OVERSEAS BANK LTD 3.75% S/A 15APR2029 REGS	260,000	279,060	0.13%
		<u>8,907,066</u>	<u>4.08%</u>

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER ASIAN BOND FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
DEBT SECURITIES (CONTINUED)			
Sri Lanka			
SRI LANKA GOVERNMENT INTL BOND 6.25% S/A 27JUL2021 REGS	1,000,000	1,008,336	0.46%
Sweden			
SKANDINAVISKA ENSKILDA BANKEN AB 5.125% S/A PERP	600,000	642,668	0.29%
Switzerland			
JULIUS BAER GROUP LTD 4.875% S/A PERP	500,000	534,725	0.24%
Thailand			
BANGKOK BANK PCL/HONG KONG 3.733% S/A 25SEP2034 REGS	500,000	524,157	0.24%
KASIKORNBANK PCL/HOKG KONG 3.343% S/A 02OCT2031	500,000	515,997	0.24%
KASIKORNBANK PCL/HOKG KONG 5.275% S/A PERP	720,000	773,707	0.35%
KRUNG THAI BANK PCL/CAYMAN ISLANDS 4.4% S/A PERP	670,000	688,112	0.32%
PTTEP TREASURY CENTER CO LTD 2.587% S/A 10JUN2027 REGS	690,000	717,510	0.33%
TMB BANK PCL/CAYMAN ISLANDS 4.9% S/A PERP	1,200,000	1,226,961	0.56%
		4,446,444	2.04%
United Kingdom			
HSBC HLDGS PLC 2.357% S/A 18AUG2031	600,000	606,149	0.28%
HSBC HLDGS PLC 4.6% S/A PERP	200,000	207,520	0.10%
HSBC HLDGS PLC 6% S/A PERP	200,000	223,772	0.10%
PHOENIX GROUP HLDGS PLC 5.625% S/A PERP	310,000	334,061	0.15%
STANDARD CHARTERED PLC 3.516% S/A 12FEB2030	500,000	532,178	0.24%
STANDARD CHARTERED PLC 4.305% S/A 21MAY2030 REGS	500,000	576,592	0.26%
STANDARD CHARTERED PLC 7.75% S/A PERP REGS	500,000	556,825	0.26%
WEST CHINA CEMENT LTD 4.95% S/A 08JUL2026	900,000	900,000	0.41%
		3,937,097	1.80%

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER ASIAN BOND FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
DEBT SECURITIES (CONTINUED)			
United States			
CNOOC FINANCE 2015 USA LLC 4.375% S/A 02MAY2028	500,000	568,650	0.26%
HYUNDAI CAPITAL AMERICA 3.5% S/A 02NOV2026 REGS	1,000,000	1,089,036	0.50%
US TREASURY N/B 1.625% S/A 15MAY2031	820,000	833,425	0.38%
		<u>3,391,111</u>	<u>1.14%</u>
Uzbekistan			
REP OF UZBEKISTAN 3.7% S/A 25NOV2030 REGS	260,000	260,411	0.12%
Vietnam			
VIETNAM GOVERNMENT INTL BOND 4.8% S/A 19NOV2024 REGS	200,000	224,488	0.10%
		<u>217,986,432</u>	<u>99.83%</u>
FOREIGN CURRENCY FORWARD CONTRACTS			
Buy RMB283,224,737.24 and Sell USD44,069,324.89 (Counterparty: Bank of China (Hong Kong) Limited)		(472,185)	(0.22%)
TOTAL LISTED/QUOTED INVESTMENTS		220,117,021	100.81%
OTHER NET ASSETS		<u>(1,768,083)</u>	<u>(0.81%)</u>
NET ASSETS AS AT 30 June 2021 (AT TRADING VALUE)		<u>218,348,938</u>	<u>100.00%</u>
TOTAL INVESTMENTS, AT COST		<u>214,689,542</u>	

Note: Investments are accounted for on a trade-date basis.

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER ASIA (EX-JAPAN) EQUITY FUND**

**INVESTMENT PORTFOLIO (UNAUDITED)
30 JUNE 2021**

Listed/Quoted Investments	Holding/ nominal value	Fair value USD	% of net assets
COLLECTIVE INVESTMENT SCHEMES			
Hong Kong			
ISHARES FTSE CHINA A50 ETF	30,000	77,797	1.18%
LINK REAL ESTATE INVESTMENT TRUST	9,000	87,203	1.32%
		<u>165,000</u>	<u>2.50%</u>
Singapore			
ASCENDAS REAL ESTATE INVESTMENT TRUST	30,000	<u>65,775</u>	<u>1.00%</u>
United States			
ISHARES MSCI INDONESIA ETF	6,000	121,680	1.85%
ISHARES MSCI MALAYSIA ETF	5,000	127,700	1.94%
ISHARES MSCI TAIWAN ETF	2,000	127,900	1.94%
		<u>377,280</u>	<u>5.73%</u>
		<u>608,055</u>	<u>9.23%</u>
EQUITY SECURITIES			
Hong Kong			
AIA GROUP LTD	21,000	260,932	3.96%
ALIBABA GROUP HLDG LTD	16,000	453,234	6.88%
BAIDU INC-SW	8,000	205,398	3.12%
CHINA CONSTRUCTION BANK CORP-H	100,000	78,672	1.19%
CHINA LONGYUAN POWER GROUP CORP LTD-H	50,000	86,140	1.31%
CNOOC LTD	150,000	170,542	2.59%
HAIER SMART HOME CO LTD-H	30,000	104,682	1.59%
HKBN LTD	100,000	121,034	1.84%
HKT TRUST AND HKT LTD	50,000	68,114	1.03%
HONG KONG EXCHANGES & CLEARING LTD	2,500	148,975	2.26%
HUTCHISON TELECOMMUNICATIONS HK HLDGS	800,000	157,602	2.39%
KWG LIVING GROUP HLDGS LTD	125,000	160,306	2.43%
LIFESTYLE INTL HLDGS LTD	350,000	268,593	4.08%
MEITUAN-CLASS B	12,000	495,056	7.52%
PING AN INSURANCE GROUP CO OF CHINA LTD-H	15,000	146,883	2.23%
TENCENT HLDGS LTD	7,000	526,370	7.99%
WUXI BIOLOGICS CAYMAN INC	8,000	146,580	2.23%
XIAOMI CORP-CLASS B SHARE	50,000	173,826	2.64%
		<u>3,772,939</u>	<u>57.28%</u>

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER ASIA (EX-JAPAN) EQUITY FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
EQUITY SECURITIES (CONTINUED)			
Korea			
AMOREPACIFIC CORP	230	51,254	0.78%
CELLTRION INC	361	85,714	1.30%
HOTEL SHILLA CO LTD	1,600	137,243	2.08%
NAVER CORP	150	55,379	0.84%
NCSOFT CORP	50	36,256	0.55%
SAMSUNG ELECTRO-MECHANICS CO LTD	900	140,869	2.14%
SAMSUNG ELECTRONICS CO LTD	8,000	570,904	8.67%
SK HYNIX INC	1,500	169,122	2.57%
		<u>1,246,741</u>	<u>18.93%</u>
		<u>5,019,680</u>	<u>76.21%</u>
DEPOSITORY RECEIPTS			
Taiwan			
TAIWAN SEMICONDUCTOR MANUFACTURING CO-ADR	4,500	<u>540,720</u>	<u>8.21%</u>
United States			
BAIDU INC-ADR	500	101,950	1.55%
PINDUODUO INC-SPONSORED ADR	540	68,591	1.04%
SEA LTD-ADR	300	82,380	1.25%
		<u>252,921</u>	<u>3.84%</u>
		<u>793,641</u>	<u>12.05%</u>
FOREIGN CURRENCY FORWARD CONTRACTS			
Buy RMB1,693,039.00 and Sell USD263,516.22		<u>(3,039)</u>	<u>(0.05%)</u>
TOTAL LISTED/QUOTED INVESTMENTS		6,418,337	97.44%
OTHER NET ASSETS		<u>168,737</u>	<u>2.56%</u>
NET ASSETS AS AT 30 June 2021 (AT TRADING VALUE)		<u>6,587,074</u>	<u>100.00%</u>
TOTAL INVESTMENTS, AT COST		<u>5,515,400</u>	

Note: Investments are accounted for on a trade-date basis.

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER CHINA INCOME FUND**

**INVESTMENT PORTFOLIO (UNAUDITED)
30 JUNE 2021**

Listed/Quoted Investments	Holding/ nominal value	Fair value HKD	% of net assets
COLLECTIVE INVESTMENT SCHEMES			
Hong Kong			
ISHARES FTSE CHINA A50 ETF	60,000	1,208,400	0.96%
LINK REAL ESTATE INVESTMENT TRUST	40,000	3,010,000	2.39%
PREMIA CHINA TREASURY AND POLICY BANK BOND LONG DURATION ETF-CNY	13,000	<u>1,583,039</u>	<u>1.26%</u>
		<u>5,801,439</u>	<u>4.61%</u>
DEBT SECURITIES			
Bermuda			
CHINA OIL AND GAS GROUP LTD 4.7% S/A 30JUN2026	200,000	<u>1,579,687</u>	<u>1.25%</u>
British Virgin Islands			
RADIANCE CAPITAL INVESTMENTS LTD 10.5% S/A 16JAN2022	200,000	1,658,429	1.32%
WANDA PROPERTIES OVERSEAS LTD 6.875% S/A 23JUL2023	200,000	<u>1,587,085</u>	<u>1.26%</u>
		<u>3,245,514</u>	<u>2.58%</u>
Cayman Islands			
CHINA EVERGRANDE GROUP 8.75% S/A 28JUN2025	250,000	1,296,482	1.03%
CHINA HONGQIAO GROUP LTD 6.25% S/A 08JUN2024	200,000	1,587,907	1.26%
CIFI HLDGS GROUP CO LTD 6.7% S/A 23APR2022	1,000,000	1,239,922	0.98%
COUNTRY GARDEN HLDGS CO LTD 6.15% S/A 17SEP2025	50,000	433,744	0.34%
REDCO PROPERTIES GROUP LTD 8% S/A 13APR2022	200,000	1,575,696	1.25%
RONSHINE CHINA HLDGS LTD 8.1% S/A 09JUN2023	250,000	1,897,467	1.51%
YUZHOU PROPERTIES CO LTD 7.7% S/A 20FEB2025	200,000	<u>1,376,827</u>	<u>1.09%</u>
		<u>9,408,045</u>	<u>7.46%</u>

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER CHINA INCOME FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value HKD	% of net assets
DEBT SECURITIES (CONTINUED)			
Hong Kong			
HUARONG LEASING MANAGEMENT HONG KONG CO LTD 2.5% S/A 21JUL2021	200,000	<u>1,556,654</u>	<u>1.24%</u>
Indonesia			
BANK TABUNGAN NEGARA PERSERO TBK 4.2% S/A 23JAN2025	200,000	<u>1,621,583</u>	<u>1.29%</u>
Sri Lanka			
SRI LANKA GOVERNMENT INTL BOND 5.75% S/A 18JAN2022 REGS	200,000	<u>1,478,357</u>	<u>1.17%</u>
United Kingdom			
WEST CHINA CEMENT LTD 4.95% S/A 08JUL2026	200,000	<u>1,553,280</u>	<u>1.23%</u>
		<u>20,442,824</u>	<u>16.22%</u>
EQUITY SECURITIES			
China			
KWEICHOW MOUTAI CO LTD-A	700	<u>1,728,937</u>	<u>1.37%</u>
Hong Kong			
AIA GROUP LTD	65,000	6,272,500	4.98%
ALIBABA GROUP HLDG LTD	30,000	6,600,000	5.24%
BAIDU INC-SW	25,000	4,985,000	3.96%
CHINA LONGYUAN POWER GROUP CORP LTD-H	180,000	2,408,400	1.91%
CHINA MERCHANTS BANK CO LTD-H	20,000	1,325,000	1.05%
CHINA RESOURCES LAND LTD	10,000	314,500	0.25%
CIFI HLDGS GROUP CO LTD	100,000	606,000	0.48%
CITIC LTD	100,000	837,000	0.66%
CNOOC LTD	550,000	4,856,500	3.85%
GALAXY ENTERTAINMENT GROUP LTD	25,000	1,553,750	1.23%
HAIER SMART HOME CO LTD-H	60,000	1,626,000	1.29%
HKT TRUST AND HKT LTD	300,000	3,174,000	2.52%

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER CHINA INCOME FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value HKD	% of net assets
EQUITY SECURITIES (CONTINUED)			
Hong Kong (Continued)			
HONG KONG EXCHANGES & CLEARING LTD	7,500	3,471,000	2.75%
HSBC HLDGS PLC	120,000	5,382,000	4.27%
HUTCHISON TELECOMMUNICATIONS HK HLDGS	1,500,000	2,295,000	1.82%
INDUSTRIAL & COMMERCIAL BK OF CHINA-H	650,000	2,964,000	2.35%
INNOVENT BIOLOGICS INC (B)	10,000	905,500	0.72%
JD.COM INC	3,500	1,068,900	0.85%
KINGDEE INTL SOFTWARE GROUP CO LTD	30,000	790,500	0.63%
KWG LIVING GROUP HLDGS LTD	148,000	1,474,080	1.17%
LIFESTYLE INTL HLDGS LTD	373,000	2,223,080	1.76%
LONGFOR GROUP HLDGS LTD	10,000	435,000	0.35%
MEITUAN-CLASS B	30,000	9,612,000	7.62%
PING AN INSURANCE GROUP CO OF CHINA LTD-H	80,000	6,084,000	4.83%
SINO BIOPHARMACEUTICAL LTD	100,000	762,000	0.60%
SINO LAND CO LTD	150,000	1,836,000	1.46%
SUNNY OPTICAL TECHNOLOGY GROUP CO LTD	10,000	2,454,000	1.95%
TENCENT HLDGS LTD	16,000	9,344,000	7.40%
WUXI BIOLOGICS CAYMAN INC	10,000	1,423,000	1.13%
XIAOMI CORP-CLASS B SHARE	120,000	3,240,000	2.57%
		<u>90,322,710</u>	<u>71.65%</u>
		<u>92,051,647</u>	<u>73.02%</u>
DEPOSIT RECEIPT			
United States			
PINDUODUO INC-SPONSORED ADR	1,500	1,479,732	1.17%
TENCENT MUSIC ENTERTAINMENT GROUP-ADR	7,000	841,567	0.67%
		<u>2,321,299</u>	<u>1.84%</u>

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER CHINA INCOME FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Unlisted/unquoted investment	Holding/ nominal value	Fair value HKD	% of net assets
DEBT SECURITIES			
Canada			
BANK OF NOVA SCOTIA 4.65% S/A PERP	50,000	<u>400,942</u>	<u>0.32%</u>
British Virgin Islands			
HENDERSON LAND MTN LTD 3.3% A 13MAY2023	2,000,000	<u>2,403,644</u>	<u>1.91%</u>
FOREIGN CURRENCY FORWARD CONTRACTS			
Buy CNY 17,110,539 and sell HKD20,657,553.74 (Counterparty: Bank of China (Hong Kong) Limited)		(215,487)	(0.17%)
Buy CNY 517,982 and sell HKD619,781.36 (Counterparty: Bank of China (Hong Kong) Limited)		<u>(982)</u>	<u>(0.00%)</u>
		<u>(216,469)</u>	<u>(0.17%)</u>
TOTAL INVESTMENTS		123,205,622	97.75%
OTHER NET ASSETS		2,830,861	2.25%
NET ASSETS AS AT 30 June 2021 (AT TRADING VALUE)		<u>126,036,483</u>	<u>100.00%</u>
TOTAL INVESTMENTS, AT COST		<u>124,715,890</u>	

Note: Investments are accounted for on a trade-date basis.

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER ASIA PACIFIC HIGH INCOME FUND**

**INVESTMENT PORTFOLIO (UNAUDITED)
30 JUNE 2021**

Listed/Quoted Investments	Holding/ nominal value	Fair value USD	% of net assets
COLLECTIVE INVESTMENT SCHEMES			
Hong Kong			
PREMIA CHINA TREASURY AND POLICY BANK BOND LONG DURATION ETF-CNY	13,000	<u>203,832</u>	<u>1.42%</u>
Singapore			
ASCENDAS REAL ESTATE INVESTMENT TRUST	96,280	<u>211,093</u>	<u>1.47%</u>
United States			
ISHARES MSCI AUSTRALIA ETF	15,000	389,700	2.72%
ISHARES MSCI SOUTH KOREA ETF	5,600	521,808	3.64%
ISHARES MSCI TAIWAN ETF	12,200	<u>780,191</u>	<u>5.46%</u>
		<u>1,691,699</u>	<u>11.82%</u>
		<u>2,106,624</u>	<u>14.71%</u>
EQUITY SECURITIES			
Australia			
BHP GROUP LTD	10,000	364,129	2.54%
FORTESCUE METALS GROUP LTD	7,000	122,486	0.85%
RIO TINTO LTD	3,468	329,259	2.30%
WESFARMERS LTD	10,000	443,073	3.09%
WHITEHAVEN COAL LTD	320,000	<u>465,414</u>	<u>3.25%</u>
		<u>1,724,361</u>	<u>12.03%</u>
China			
INGENIC SEMICONDUCTOR CO LTD-A	18,000	280,893	1.96%
KWEICHOW MOUTAI CO LTD-A	1,100	349,828	2.44%
WULIANGYE YIBIN CO LTD-A	5,500	253,343	1.77%
ZHANGZHOU PIENZHEHUANG PHARMACEUTICAL CO LTD-A	9,000	<u>623,881</u>	<u>4.35%</u>
		<u>1,507,945</u>	<u>10.52%</u>

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER ASIA PACIFIC HIGH INCOME FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
EQUITY SECURITIES (CONTINUED)			
Hong Kong			
AAC TECHNOLOGIES HLDGS INC	10,000	74,809	0.52%
AIA GROUP LTD	49,000	608,841	4.25%
ANTA SPORTS PRODUCTS LTD	32,000	753,193	5.25%
BYD CO LTD-H	26,000	777,349	5.42%
CHINA CONSTRUCTION BANK CORP-H	150,000	118,008	0.82%
CHINA LONGYUAN POWER GROUP CORP LTD-H	70,000	120,596	0.84%
CHINA MERCHANTS BANK CO LTD-H	45,000	383,865	2.68%
CHINA RESOURCES POWER HLDGS CO	80,000	109,188	0.76%
GALAXY ENTERTAINMENT GROUP LTD	15,000	120,036	0.84%
HSBC HLDGS PLC	14,000	80,848	0.56%
LI NING CO LTD	33,000	402,812	2.81%
LONGFOR GROUP HLDGS LTD	50,000	280,053	1.95%
PETROCHINA CO LTD-H	1,100,000	535,383	3.73%
REMEGEN CO LTD-H	14,000	213,432	1.49%
SUN KING TECHNOLOGY GROUP LTD	300,000	115,498	0.81%
SUNNY OPTICAL TECHNOLOGY GROUP CO LTD	4,000	126,391	0.88%
TECHTRONIC INDUSTRIES CO LTD	9,000	157,138	1.10%
WUXI BIOLOGICS CAYMAN INC	27,000	494,708	3.45%
XIAOMI CORP-CLASS B SHARE	50,000	173,826	1.21%
		<u>5,645,974</u>	<u>39.37%</u>
		<u>8,878,280</u>	<u>61.92%</u>
DEBT SECURITIES			
Bermuda			
HOPSON DEVELOPMENT HLDGS LTD 7.5% S/A 27JUN2022	200,000	<u>203,613</u>	<u>1.42%</u>
British Virgin Island			
TUSPARK FORWARD LTD 7.95% S/A 15AUG2021	200,000	<u>77,864</u>	<u>0.54%</u>

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER ASIA PACIFIC HIGH INCOME FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
DEBT SECURITIES (CONTINUED)			
Cayman Islands			
CHINA AOYUAN GROUP LTD 7.95% S/A 21JUN2024	200,000	194,882	1.36%
CHINA HONGQIAO GROUP LTD 6.25% S/A 08JUN2024	200,000	204,459	1.43%
HILONG HLDG LTD 9.75% S/A 18NOV2024 REGS	200,000	180,469	1.26%
KAISA GROUP HLDGS LTD 9.75% S/A 28SEP2023	200,000	202,262	1.41%
LOGAN GROUP CO LTD 4.7% S/A 06JUL2026	200,000	199,108	1.39%
REDCO PROPERTIES GROUP LTD 8% S/A 13APR2022	200,000	202,886	1.42%
REDSUN PROPERTIES GROUP LTD 7.3% S/A 21MAY2024	200,000	191,174	1.33%
SINIC HLDGS GROUP CO LTD 8.5% S/A 24JAN2022	400,000	382,009	2.66%
YUZHOU PROPERTIES CO LTD 8.375% S/A 30OCT2024	200,000	181,857	1.27%
YUZHOU PROPERTIES CO LTD 8.5% S/A 26FEB2024	250,000	236,208	1.65%
		<u>2,175,314</u>	<u>15.18%</u>
United Kingdom			
WEST CHINA CEMENT LTD 4.95% S/A 08JUL2026	200,000	200,000	1.40%
		<u>2,656,791</u>	<u>18.54%</u>
DEPOSITORY RECEIPTS			
United Kingdom			
SAMSUNG ELECTRONICS CO LTD- PREFERENCE SHARE-GDR REGS	268	436,304	3.04%
United States			
SEA LTD-ADR	500	137,300	0.96%
		<u>573,604</u>	<u>4.00%</u>

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER ASIA PACIFIC HIGH INCOME FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
FOREIGN CURRENCY FORWARD CONTRACTS			
Buy AUD871,982.00 and Sell USD673,867.69 (Counterparty: Bank of China (Hong Kong) Limited)		(19,947)	(0.14%)
Buy RMB10,293,246.00 and Sell USD1,602,111.50 (Counterparty: Bank of China (Hong Kong) Limited)		(18,476)	(0.13%)
		<u>(38,423)</u>	<u>(0.27%)</u>
TOTAL LISTED/QUOTED INVESTMENTS		14,176,876	98.90%
OTHER NET ASSETS		<u>157,653</u>	<u>1.10%</u>
NET ASSETS AS AT 30 June 2021 (AT TRADING VALUE)		<u>14,334,529</u>	<u>100.00%</u>
TOTAL INVESTMENTS, AT COST		<u>11,955,643</u>	

Note: Investments are accounted for on a trade-date basis.

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER SHORT TERM BOND FUND**

**INVESTMENT PORTFOLIO (UNAUDITED)
30 JUNE 2021**

Listed/Quoted Investments	Holding/ nominal value	Fair value USD	% of net assets
DEBT SECURITIES			
British Virgin Islands			
AMBER TREASURE VENTURES LTD 3.5% S/A 08MAY2022	200,000	200,953	0.22%
CDBI TREASURE I LTD 2.25% S/A 02AUG2021	774,000	781,796	0.85%
CHANG DEVELOPMENT INTL LTD 5.7% S/A 08NOV2021	1,800,000	1,831,647	2.00%
CHINA CINDA 2020 I MANAGEMENT LTD 1.25% S/A 20JAN2024	1,000,000	971,780	1.06%
HUARONG FINANCE 2017 CO LTD 3M L+1.175% Q 03JUL2021	2,550,000	2,548,128	2.78%
INDUSTRIAL INVESTMENT OVERSEAS LTD 3.7% S/A 24AUG2021	1,000,000	1,015,920	1.11%
TAIHU PEARL ORIENTAL CO LTD 3.15% S/A 30JUL2023	1,600,000	1,636,772	1.79%
VERTEX CAPITAL INVESTMENT LTD 4.75% S/A 03APR2024	500,000	535,866	0.59%
ZHONGYUAN SINCERE INVESTMENT CO LTD 4.25% S/A 28JUN2024	700,000	729,116	0.80%
		<u>10,251,978</u>	<u>11.20%</u>
Cayman Islands			
CK PROPERTY FINANCE MTN LTD 0.75% S/A 30JUN2024	2,770,000	<u>2,753,549</u>	<u>3.01%</u>
China			
AGRICULTURAL BANK OF CHINA LTD/ HONG KONG 0.7% S/A 17JUN2024	2,210,000	<u>2,204,856</u>	<u>2.41%</u>
Hong Kong			
BOCOM LEASING MANAGEMENT HONG KONG CO LTD 3M L+1.075% Q 10DEC2024	2,000,000	1,986,044	2.17%
CNAC HK FINBRIDGE CO LTD 3.5% S/A 19JUL2022	4,450,000	4,617,098	5.04%
HUARONG LEASING MANAGEMENT HONG KONG CO LTD 2.5% S/A 21JUL2021	2,850,000	2,856,191	3.12%
HUATONG INTL INVESTMENT HLDGS CO LTD 2.98% S/A 04MAR2024	1,000,000	990,185	1.08%
		<u>10,449,518</u>	<u>11.41%</u>
United States			
US TREASURY N/B 0.125% S/A 31MAY2023	5,000,000	<u>4,989,885</u>	<u>5.45%</u>

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER SHORT TERM BOND FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Unlisted/unquoted Investments	Holding/ nominal value	Fair value USD	% of net assets
DEBT SECURITIES			
British Virgin Islands			
BLUESTAR FINANCE HLDGS LTD 3.375% S/A 16JUL2024	560,000	594,115	0.65%
VIGOROUS CHAMPION INTL LTD 3.3% A 07DEC2021	15,000,000	<u>2,365,947</u>	<u>2.58%</u>
		<u>2,960,061</u>	<u>3.23%</u>
Cayman Islands			
SUNRISE CAYMAN LTD 5.25% S/A 11MAR2024	6,000,000	<u>6,303,669</u>	<u>6.89%</u>
China			
AGRICULTURAL BANK OF CHINA/LONDON 0.8% S/A 18MAY2024	2,000,000	2,001,571	2.19%
CHINA HUARONG FINANCIAL LEASING CO LTD 4.5% A 29AUG2021 CDC RMB	20,000,000	3,206,117	3.50%
STATE DEVELOPMENT & INVESTMENT CORP LTD 4.9% A 05NOV2024 SHCH	15,000,000	<u>2,500,324</u>	<u>2.73%</u>
		<u>7,708,012</u>	<u>8.42%</u>
United States			
UNITED STATES OF AMERICA TREASURY BILL 0% A 16JUN2022	7,000,000	<u>6,995,392</u>	<u>7.64%</u>
FOREIGN CURRENCY FORWARDS			
Buy EUR5,130,000.00 and Sell USD6,163,182 (Counterparty: Bank of China (Hong Kong) Limited)		(78,682)	(0.09%)
Buy USD2,271,842.63 and Sell RMB15,000,000 (Counterparty: Bank of China (Hong Kong) Limited)		(45,522)	(0.05%)
Buy USD1,542,543.35 and Sell RMB10,000,000 (Counterparty: Bank of China (Hong Kong) Limited)		(758)	0.00%
Buy USD6,115,473.00 and Sell EUR5,130,000 (Counterparty: Bank of China (Hong Kong) Limited)		30,973	0.03%

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER SHORT TERM BOND FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Unlisted/unquoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
FOREIGN CURRENCY FORWARDS (CONTINUED)			
Buy USD3,096,119.01 and Sell RMB20,000,000 (Counterparty: Bank of China (Hong Kong) Limited)		6,955	0.01%
Buy USD2,308,935.58 and Sell RMB15,000,000 (Counterparty: Bank of China (Hong Kong) Limited)		(7,937)	(0.01%)
		<u>(94,972)</u>	<u>(0.10%)</u>
TOTAL LISTED/QUOTED INVESTMENTS		54,521,949	59.57%
OTHER NET ASSETS		<u>37,015,543</u>	<u>40.43%</u>
NET ASSETS AS AT 30 June 2021 (AT TRADING VALUE)		<u>91,537,492</u>	<u>100.00%</u>
TOTAL INVESTMENTS, AT COST		<u>53,760,281</u>	

Note: Investments are accounted for on a trade-date basis.

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER BELT AND ROAD BOND FUND**

**INVESTMENT PORTFOLIO (UNAUDITED)
30 JUNE 2021**

Listed/Quoted Investments	Holding/ nominal value	Fair value USD	% of net assets
COLLECTIVE INVESTMENT SCHEMES			
Hong Kong			
PREMIA CHINA TREASURY AND POLICY BANK BOND LONG DURATION ETF-CNY	19,000	<u>297,908</u>	<u>1.05%</u>
EQUITY SECURITIES			
China			
INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD-A	12,500	71,187	0.25%
JIANGSU HENGRUI MEDICINE CO LTD-A	15,120	158,913	0.56%
KWEICHOW MOUTAI CO LTD-A	800	254,420	0.89%
WULIANGYE YIBIN CO LTD-A	7,100	<u>327,043</u>	<u>1.15%</u>
		<u>811,563</u>	<u>2.85%</u>
Hong Kong			
CHINA FEIHE LTD	27,000	58,266	0.20%
CITIC SECURITIES CO LTD-H	57,500	144,224	0.51%
CSPC PHARMACEUTICAL GROUP LTD	111,360	161,167	0.57%
TENCENT HLDGS LTD	10,450	<u>785,795</u>	<u>2.76%</u>
		<u>1,149,452</u>	<u>4.04%</u>
		<u>1,961,015</u>	<u>6.89%</u>
DEBT SECURITIES			
British Virgin Islands			
CHANG DEVELOPMENT INTL LTD 5.7% S/A 08NOV2021	200,000	203,516	0.71%
CLP POWER HK FINANCE LTD 3.55% S/A PERP	230,000	243,390	0.85%
EASY TACTIC LTD 12.375% S/A 18NOV2022	300,000	309,588	1.09%

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER BELT AND ROAD BOND FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
DEBT SECURITIES (CONTINUED)			
British Virgin Islands (Continued)			
HAIMEN ZHONGNAN INVESTMENT DEVELOPMENT INTL CO LTD 10.875% S/A 18JUN2022	200,000	191,797	0.67%
HUARONG FINANCE 2017 CO LTD 3M L+1.175% Q 03JUL2021	300,000	299,780	1.05%
JIANGNING JINGKAI OVERSEAS INVESTMENT CO LTD A 3.15% 26OCT2021	200,000	205,028	0.72%
LS FINANCE 2017 LTD 4.8% S/A 18JUN2026	200,000	201,631	0.71%
MEGA WISDOM GLOBAL LTD 5.4% S/A 03NOV2021	200,000	199,964	0.70%
NWD FINANCE BVI LTD 4.125% S/A PERP	200,000	202,735	0.71%
RADIANCE CAPITAL INVESTMENTS LTD 10.5% S/A 16JAN2022	200,000	213,539	0.75%
RONGXINGDA DEVELOPMENT BVI LTD 9% S/A 15JUL2021	400,000	411,316	1.44%
TSMC GLOBAL LTD 2.25% S/A 23APR2031 REGS	390,000	394,274	1.38%
WANDA PROPERTIES OVERSEAS LTD 6.875% S/A 23JUL2023	200,000	204,353	0.72%
YONGDA INVESTMENT LTD 2.25% S/A 16JUN2025	200,000	201,694	0.71%
ZHAOBING INVESTMENT BVI LTD 5.875% S/A 18SEP2022	359,000	345,806	1.21%
ZHONGYUAN SINCERE INVESTMENT CO LTD 4.25% S/A 28JUN2024	500,000	520,797	1.83%
		<u>4,349,208</u>	<u>15.25%</u>
Bermuda			
CHINA OIL AND GAS GROUP LTD 4.7% S/A 30JUN2026	200,000	203,400	0.71%
HOPSON DEVELOPMENT HLDGS LTD 7.5% S/A 27JUN2022	300,000	305,419	1.07%
		<u>508,819</u>	<u>1.78%</u>

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER BELT AND ROAD BOND FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
DEBT SECURITIES (CONTINUED)			
Cayman Islands			
21VIANET GROUP INC 7.875% S/A 15OCT2021	500,000	510,833	1.79%
AAC TECHNOLOGIES HLDGS INC 2.625% S/A 02JUN2026	200,000	202,837	0.71%
AGILE GROUP HLDGS LTD 7.875% S/A PERP	200,000	211,126	0.74%
ALIBABA GROUP HLDG LTD 3.25% S/A 09FEB2061	600,000	591,048	2.08%
CENTRAL CHINA REAL ESTATE LTD 6.75% S/A 08NOV2021	250,000	252,182	0.89%
CENTRAL CHINA REAL ESTATE LTD 6.875% S/A 08AUG2022	200,000	201,966	0.71%
CHINA SCE GROUP HLDGS LTD 7.25% S/A 19APR2023	250,000	261,375	0.92%
CIFI HLDGS GROUP CO LTD 6.7% S/A 23APR2022	3,000,000	478,956	1.68%
DAFA PROPERTIES GROUP LTD 9.95% S/A 18JAN2022	300,000	301,076	1.06%
DEXIN CHINA HLDGS CO LTD 11.875% S/A 23APR2022	300,000	315,149	1.11%
KAISA GROUP HLDGS LTD 10.875% S/A 23JUL2023	200,000	210,138	0.74%
KAISA GROUP HLDGS LTD 11.95% S/A 22OCT2022 REGS	200,000	210,957	0.74%
MEITUAN DIANPING 3.05% S/A 28OCT2030 REGS	500,000	495,374	1.74%
REDCO PROPERTIES GROUP LTD 8% S/A 13APR2022	370,000	375,340	1.32%
REDCO PROPERTIES GROUP LTD 8.5% S/A 19AUG2021	200,000	206,554	0.73%
REDSUN PROPERTIES GROUP LTD 9.95% S/A 11APR2022	422,000	437,268	1.54%
RONSHINE CHINA HLDGS LTD 10.5% S/A 01MAR2022	250,000	262,060	0.92%
RONSHINE CHINA HLDGS LTD 8.95% S/A 22JAN2023	200,000	206,318	0.72%
SINIC HLDGS GROUP CO LTD 8.5% S/A 24JAN2022	200,000	191,005	0.67%
SINIC HLDGS GROUP CO LTD 9.5% S/A 18OCT2021	200,000	198,318	0.70%
SUNAC CHINA HLDGS LTD 7.25% S/A 14JUN2022	300,000	308,857	1.08%

BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER BELT AND ROAD BOND FUND

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
DEBT SECURITIES (CONTINUED)			
Cayman Islands (Continued)			
SUNAC CHINA HLDGS LTD 7.95% S/A 11OCT2023	200,000	210,115	0.74%
TENCENT HLDGS LTD 2.39% S/A 03JUN2030 REGS	600,000	598,769	2.10%
YUZHOU PROPERTIES CO LTD 8.5% S/A 04FEB2023	500,000	490,394	1.72%
ZHONGLIANG HLDGS GROUP CO LTD 8.5% S/A 19MAY2022	500,000	476,735	1.67%
		<u>8,204,750</u>	<u>28.82%</u>
China			
CHINA CONSTRUCTION BANK CORP 2.45% S/A 24JUN2030	200,000	204,433	0.72%
DALIAN DETA HLDG CO LTD 5.95% S/A 29JUL2022	300,000	272,830	0.96%
GUANGZHOU FINELAND REAL ESTATE DEVELOPMENT CO LTD 13.6% S/A 27JUL2023	400,000	427,527	1.50%
JINKE PROPERTIES GROUP CO LTD 6.85% S/A 28MAY2024	500,000	473,505	1.66%
KUNMING RAIL TRANSIT GROUP CO LTD 3.5% S/A 12DEC2022	316,000	317,563	1.12%
ZHENGZHOU URBAN CONSTRUCTION INVESTMENT GROUP CO LTD 3.8% S/A 16JAN2025	200,000	205,535	0.72%
		<u>1,901,393</u>	<u>6.68%</u>
Hong Kong			
BANK OF EAST ASIA LTD 5.625% S/A PERP	400,000	412,732	1.45%
CITIC LTD 2.85% S/A 25FEB2030	400,000	411,134	1.44%
HUARONG LEASING MANAGEMENT HONG KONG CO LTD 2.5% S/A 21JUL2021	200,000	200,434	0.70%
HUASING INTL HLDGS CO LTD 5% S/A 20MAR2023	500,000	521,089	1.83%
NANYANG COMMERCIAL BANK LTD 3.8% S/A 20NOV2029	250,000	258,874	0.91%
SHANGRAO INVESTMENT HLDGS INTL CO LTD 4.3% S/A 16JAN2023	240,000	249,288	0.88%
YANGO JUSTICE INTL LTD 10.25% S/A 18MAR2022	240,000	248,591	0.87%
YANGO JUSTICE INTL LTD 5.3% S/A 11JAN2022	260,000	262,738	0.92%
		<u>2,564,880</u>	<u>9.00%</u>

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER BELT AND ROAD BOND FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
DEBT SECURITIES (CONTINUED)			
India			
ADANI ELECTRICITY MUMBAI LTD 3.949% S/A 12FEB2030 REGS	300,000	305,621	1.07%
ALAM SUTERA REALTY TBK 6% S/A 02MAY2024	300,000	265,252	0.93%
EXPORT-IMPORT BANK OF INDIA 3.25% S/A 15JAN2030 REGS	300,000	310,034	1.09%
REC LTD 2.25% S/A 01SEP2026	300,000	296,541	1.04%
RELIANCE INDUSTRIES LTD 3.667% S/A 30NOV2027 REGS	300,000	328,685	1.15%
		<u>1,506,133</u>	<u>5.28%</u>
Japan			
NIPPON LIFE INSURANCE CO 2.75% S/A 21JAN2051 REGS	400,000	397,585	1.40%
Korea			
LG CHEM LTD 2.375% S/A 07JUL2031 REGS	400,000	399,524	1.40%
SK HYNIX INC 2.375% S/A 19JAN2031 REGS	600,000	592,901	2.08%
		<u>992,425</u>	<u>3.48%</u>
Malaysia			
RHB BANK BHD 1.658% S/A 29JUN2026	590,000	591,807	2.08%
Mongolia			
MONGOLIA GOVERNMENT INTL BOND 3.5% S/A 07JUL2027 REGS	200,000	196,278	0.69%
Netherlands			
MONG DUONG FINANCE HLDGS BV 5.125% S/A 07MAY2029 REGS	500,000	506,064	1.78%
United Arab Emirates			
MDGH GMTN RSC LTD 2.5% S/A 03JUN2031	200,000	203,009	0.71%

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER BELT AND ROAD BOND FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
DEBT SECURITIES (CONTINUED)			
United Kingdom			
NATWEST GROUP PLC 3.754% S/A 01NOV2029	300,000	320,888	1.13%
United States			
WEST CHINA CEMENT LTD 4.95% S/A 08JUL2026	400,000	400,000	1.40%
US TREASURY N/B 1.625% S/A 15MAY2031	400,000	406,549	1.43%
		<u>806,549</u>	<u>2.83%</u>
		<u>23,265,860</u>	<u>81.91%</u>
Unlisted/Quoted Investments			
COLLECTIVE INVESTMENT SCHEME			
Hong Kong			
BOCHK WEALTH CREATION SERIES-BOCHK ALL WEATHER HONG KONG EQUITY FUND-X1	505,051	<u>813,528</u>	<u>2.86%</u>
DEBT SECURITIES			
Australia			
SCENTRE GROUP TRUST 2 4.75% S/A 24SEP2080 REGS	200,000	<u>216,072</u>	<u>0.76%</u>
FOREIGN CURRENCY FORWARD CONTRACTS			
Buy CNY75,526,883.27 and Sell USD11,751,864 (Counterparty: Bank of China (Hong Kong) Limited)		<u>(125,920)</u>	<u>(0.44%)</u>
TOTAL INVESTMENTS		26,212,391	92.03%
OTHER NET ASSETS		<u>2,267,657</u>	<u>7.97%</u>
NET ASSETS AS AT 30 June 2021 (AT TRADING VALUE)		<u>28,480,048</u>	<u>100.00%</u>
TOTAL INVESTMENTS, AT COST		<u>25,517,380</u>	

Note: Investments are accounted for on a trade-date basis.

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER GREATER BAY AREA STRATEGY FUND**

**INVESTMENT PORTFOLIO (UNAUDITED)
30 JUNE 2021**

Listed/Quoted Investments	Holding/ nominal value	Fair value USD	% of net assets
COLLECTIVE INVESTMENT SCHEMES			
Hong Kong			
PREMIA CHINA TREASURY AND POLICY BANK BOND LONG DURATION ETF-CNY	172,000	2,696,850	1.21%
		<u>2,696,850</u>	<u>1.21%</u>
DEBIT SECURITIES			
Australia			
MACQUARIE BANK LTD 3.624% S/A 03JUN2030 REGS	230,000	243,751	0.11%
MACQUARIE GROUP LTD 2.691% S/A 23JUN2032 REGS	3,940,000	3,950,038	1.76%
SCENTRE GROUP TRUST 2 4.75% S/A 24SEP2080 REGS	500,000	540,179	0.24%
		<u>4,733,968</u>	<u>2.11%</u>
Bermuda			
CHINA OIL AND GAS GROUP LTD 4.7% S/A 30JUN2026	1,200,000	1,220,401	0.55%
HAITONG INTL SECURITIES GROUP LTD 3.125% S/A 18MAY2025	1,500,000	1,565,404	0.70%
HAITONG INTL SECURITIES GROUP LTD 3.375% S/A 19JUL2024	750,000	800,623	0.36%
		<u>3,586,428</u>	<u>1.61%</u>
British Virgin Islands			
AMBER TREASURE VENTURES LTD 2.9% S/A 11JUN2022	630,000	631,733	0.28%
BLUESTAR FINANCE HLDGS LTD 3.1% S/A PERP	510,000	510,612	0.23%
BLUESTAR FINANCE HLDGS LTD 3.375% S/A 16JUL2024	500,000	530,459	0.24%
BLUESTAR FINANCE HLDGS LTD 3.875% S/A PERP	500,000	509,117	0.23%
BLUESTAR FINANCE HLDGS LTD 6.25% S/A PERP	1,000,000	1,025,515	0.46%
BOCOM INTL BLOSSOM LTD 1.75% S/A 28JUN2026	1,200,000	1,198,267	0.54%

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER GREATER BAY AREA STRATEGY FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
DEBIT SECURITIES (CONTINUED)			
British Virgin Islands (Continued)			
CHINA GREAT WALL INTL HLDGS V LTD 2.375% S/A 18AUG2030	2,000,000	1,814,189	0.81%
CHINA HUADIAN OVERSEAS DEVELOPMENT MANAGEMENT CO LTD 4% S/A PERP	2,000,000	2,098,611	0.94%
CHINA HUANENG GROUP HONG KONG TREASURY MANAGEMENT HLDG LTD 2.85% S/A PERP	360,000	367,417	0.16%
CHINA HUANENG GROUP HONG KONG TREASURY MANAGEMENT HLDGS LTD 3.08% S/A PERP	2,740,000	2,807,821	1.25%
CHINALCO CAPITAL HLDGS LTD 2.125% S/A 03JUN2026	1,000,000	997,703	0.45%
CHINALCO CAPITAL HLDGS LTD 4.1% S/A PERP	1,000,000	1,053,698	0.47%
CHOUZHOU INTL INVESTMENT LTD 3.15% S/A 11AUG2023	910,000	934,142	0.42%
CICC HONG KONG FINANCE 2016 MTN LTD 3M L+1.175% Q 03MAY2022	3,450,000	3,455,850	1.53%
CMHI FINANCE BVI CO LTD 3.875% S/A PERP	200,000	209,103	0.09%
CNOOC FINANCE 2013 LTD 2.875% S/A 30SEP2029	2,000,000	2,085,335	0.93%
CONTEMPORARY RUIDING DEVELOPMENT LTD 1.875% S/A 17SEP2025	500,000	504,327	0.23%
EASTERN CREATION II INVESTMENT HLDGS LTD 1% S/A 10SEP2023	290,000	290,346	0.13%
ELECT GLOBAL INVESTMENTS LTD 4.85% S/A PERP	500,000	529,768	0.24%
FRANSHION BRILLIANT LTD 4.25% S/A 23JUL2029	1,000,000	1,016,403	0.45%
HAIMEN ZHONGNAN INVESTMENT DEVELOPMENT INTL CO LTD 12% S/A 08JUN2022	500,000	486,107	0.22%
HUARONG FINANCE 2017 CO LTD 4% S/A PERP	2,000,000	1,277,800	0.57%
HUARONG FINANCE 2019 CO LTD 3.375% S/A 24FEB2030	500,000	351,908	0.16%
HUARONG FINANCE II CO LTD 2.875% S/A PERP	1,000,000	823,525	0.37%

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER GREATER BAY AREA STRATEGY FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
DEBIT SECURITIES (CONTINUED)			
British Virgin Islands (Continued)			
HUARONG FINANCE II CO LTD 4.625% S/A 03JUN2026	500,000	356,304	0.16%
HUARONG FINANCE II CO LTD 4.875% S/A 22NOV2026	2,000,000	1,427,923	0.64%
INVENTIVE GLOBAL INVESTMENTS LTD 1.65% S/A 03SEP2025	3,200,000	3,189,402	1.42%
JIC ZHIXIN LTD 2.125% S/A 27AUG2030	870,000	844,004	0.38%
JMH CO LTD 2.5% S/A 09APR2031	600,000	611,242	0.27%
JOY TREASURE ASSETS HLDGS INC 1.875% S/A 17NOV2025	2,680,000	2,576,664	1.15%
LEVC FINANCE LTD 1.375% S/A 25MAR2024	1,270,000	1,275,990	0.57%
LS FINANCE 2017 LTD 4.8% S/A 18JUN2026	200,000	201,631	0.09%
NWD FINANCE BVI LTD 4.125% S/A PERP	1,970,000	1,996,942	0.89%
NWD MTN LTD 4.125% S/A 18JUL2029	1,000,000	1,062,687	0.47%
PROVEN HONOUR CAPITAL LTD 4.125% S/A 06MAY2026	500,000	532,411	0.24%
RADIANCE CAPITAL INVESTMENTS LTD 11.75% S/A 31OCT2021	1,000,000	1,039,410	0.46%
RADIANCE CAPITAL INVESTMENTS LTD 8.8% S/A 17SEP2023	1,000,000	1,035,562	0.46%
RONGSHI INTL FINANCE LTD 3.25% S/A 21MAY2024	1,100,000	1,166,573	0.52%
SHANDONG IRON AND STEEL XINHENG INTL CO LTD 6.85% S/A 25SEP2022	1,000,000	1,040,007	0.46%
SHANGHAI PORT GROUP BVI DEVELOPMENT 2 CO LTD 2.375% S/A 13JUL2030	200,000	202,799	0.09%
SHANGHAI PORT GROUP BVI DEVELOPMENT CO LTD 2.85% S/A 11SEP2029	500,000	523,884	0.23%
SIHC INTL CAPITAL LTD 4.35% S/A 26SEP2023	500,000	534,255	0.24%
STUDIO CITY FINANCE LTD 5% S/A 15JAN2029	1,750,000	1,809,333	0.81%
SUNNY EXPRESS ENTERPRISES CORP 3.35% S/A PERP	200,000	205,896	0.09%
TAIHU PEARL ORIENTAL CO LTD 3.15% S/A 30JUL2023	1,070,000	1,094,591	0.49%
TALENT YIELD INTL LTD 3.125% S/A 06MAY2031	990,000	1,035,396	0.46%
TOWNGAS FINANCE LTD 4.75% S/A PERP	1,000,000	1,083,140	0.48%

BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER GREATER BAY AREA STRATEGY FUND

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
DEBIT SECURITIES (CONTINUED)			
British Virgin Islands (Continued)			
UHI CAPITAL LTD 3% S/A 12JUN2024	500,000	520,817	0.23%
VERTEX CAPITAL INVESTMENT LTD 4.75% S/A 03APR2024	960,000	1,028,862	0.46%
VIGOROUS CHAMPION INTL LTD 2.75% S/A 02JUN2025	3,150,000	3,233,900	1.44%
WANDA PROPERTIES OVERSEAS LTD 6.95% S/A 05DEC2022	900,000	908,838	0.41%
WHARF REIC FINANCE BVI LTD 2.875% S/A 07MAY2030	1,500,000	1,537,324	0.69%
YONGDA INVESTMENT LTD 2.25% S/A 16JUN2025	500,000	504,234	0.23%
		58,089,777	25.93%
Cayman Islands			
AAC TECHNOLOGIES HLDGS INC 2.625% S/A 02JUN2026	470,000	476,667	0.21%
AAC TECHNOLOGIES HLDGS INC 3% S/A 27NOV2024	1,800,000	1,860,648	0.83%
AGILE GROUP HLDGS LTD 7.75% S/A PERP	600,000	612,618	0.27%
AGILE GROUP HLDGS LTD 7.875% S/A PERP	200,000	211,126	0.09%
AGILE GROUP HLDGS LTD 8.375% S/A PERP	1,300,000	1,365,756	0.61%
CCBL CAYMAN 1 CORP LTD 1.99% S/A 21JUL2025	400,000	404,614	0.18%
CCBL CAYMAN 1 CORP LTD 3.5% S/A 16MAY2024	2,700,000	2,874,947	1.28%
CENTRAL CHINA REAL ESTATE LTD 6.875% S/A 08AUG2022	1,130,000	1,141,107	0.51%
CENTRAL CHINA REAL ESTATE LTD 7.65% S/A 27AUG2023	1,000,000	973,530	0.44%
CHINA AOYUAN GROUP LTD 5.98% S/A 18AUG2025	1,630,000	1,488,830	0.67%
CHINA AOYUAN GROUP LTD 6.35% S/A 08FEB2024	1,000,000	972,764	0.43%
CHINA AOYUAN GROUP LTD 7.95% S/A 19FEB2023	500,000	511,260	0.23%
CHINA AOYUAN GROUP LTD 8.5% S/A 23JAN2022	900,000	939,470	0.42%

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER GREATER BAY AREA STRATEGY FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
DEBIT SECURITIES (CONTINUED)			
Cayman Islands (Continued)			
CHINA HONGQIAO GROUP LTD 6.25% S/A 08JUN2024	1,790,000	1,829,905	0.82%
CHINA MENGNIU DAIRY CO LTD 1.875% S/A 17JUN2025	500,000	503,620	0.23%
CHINA OVERSEAS FINANCE CAYMAN VIII LTD 2.75% S/A 02MAR2030	860,000	864,197	0.39%
CHINA OVERSEAS FINANCE CAYMAN VIII LTD 3.125% S/A 02MAR2035	500,000	495,980	0.22%
CHINA OVERSEAS FINANCE CAYMAN VIII LTD 3.45% S/A 15JUL2029	1,000,000	1,066,388	0.48%
CHINA OVERSEAS GRAND OCEANS FINANCE IV CAYMAN LTD 2.45% S/A 09FEB2026	2,800,000	2,829,299	1.26%
CHINA RESOURCES LAND LTD 3.75% S/A PERP	1,540,000	1,607,239	0.72%
CHINA RESOURCES LAND LTD 4.125% S/A 26FEB2029	1,000,000	1,107,743	0.50%
CHINA SCE GROUP HLDGS LTD 5.95% S/A 29SEP2024	1,000,000	1,019,776	0.46%
CHINA SCE GROUP HLDGS LTD 7.25% S/A 19APR2023	500,000	522,750	0.23%
CHINA STATE CONSTRUCTION FINANCE CAYMAN I LTD 3.4% S/A PERP	1,000,000	1,013,732	0.45%
CHINA STATE CONSTRUCTION FINANCE CAYMAN III LTD 4% S/A PERP	2,000,000	2,075,642	0.93%
CK HUTCHISON INTL 19 II LTD 3.375% S/A 06SEP2049 REGS	500,000	541,806	0.24%
COUNTRY GARDEN HLDGS CO LTD 3.125% S/A 22OCT2025	500,000	505,880	0.23%
COUNTRY GARDEN HLDGS CO LTD 5.125% S/A 14JAN2027	500,000	546,287	0.24%
COUNTRY GARDEN HLDGS CO LTD 5.4% S/A 27MAY2025	1,000,000	1,078,690	0.48%
COUNTRY GARDEN HLDGS CO LTD 6.15% S/A 17SEP2025	1,100,000	1,228,674	0.55%
COUNTRY GARDEN HLDGS CO LTD 6.5% S/A 08APR2024	1,000,000	1,077,566	0.48%
DEXIN CHINA HLDGS CO LTD 11.875% S/A 23APR2022	250,000	262,625	0.12%

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER GREATER BAY AREA STRATEGY FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
DEBIT SECURITIES (CONTINUED)			
Cayman Islands (Continued)			
DEXIN CHINA HLDGS CO LTD			
12.875% S/A 06AUG2021	1,500,000	1,595,501	0.71%
DUBAI DOF SUKUK LTD 2.763% S/A 09SEP2030	430,000	441,036	0.20%
FANTASIA HLDGS GROUP CO LTD			
6.95% S/A 17DEC2021	1,350,000	1,308,717	0.58%
FOXCONN FAR EAST LTD 2.5% S/A 28OCT2030	930,000	936,505	0.42%
HONGKONG LAND FINANCE CAYMAN ISLAND CO LTD 2.875% S/A 27MAY2030	800,000	839,724	0.38%
JD.COM INC 3.375% S/A 14JAN2030	650,000	704,448	0.31%
KAISA GROUP HLDGS LTD			
10.875% S/A 23JUL2023	450,000	472,810	0.21%
KAISA GROUP HLDGS LTD			
11.95% S/A 12NOV2023	710,000	738,965	0.33%
KAISA GROUP HLDGS LTD			
9.375% S/A 30JUN2024	1,000,000	943,740	0.42%
KAISA GROUP HLDGS LTD 9.75% S/A 28SEP2023	500,000	505,654	0.23%
LOGAN GROUP CO LTD 4.7% S/A 06JUL2026	1,800,000	1,791,972	0.80%
LOGAN GROUP CO LTD 4.85% S/A 14DEC2026	810,000	816,051	0.36%
LOGAN GROUP CO LTD 5.25% S/A 19OCT2025	910,000	946,154	0.42%
LOGAN GROUP CO LTD 5.75% S/A 14JAN2025	400,000	427,153	0.19%
MEITUAN DIANPING 2.125% S/A 28OCT2025 REGS	1,590,000	1,584,036	0.71%
MEITUAN DIANPING 3.05% S/A 28OCT2030 REGS	660,000	653,893	0.29%
POWERLONG REAL ESTATE HLDGS LTD			
6.25% S/A 10AUG2024	2,370,000	2,518,028	1.13%
REDSUN PROPERTIES GROUP LTD			
7.3% S/A 13JAN2025	1,200,000	1,156,880	0.52%
REDSUN PROPERTIES GROUP LTD			
7.3% S/A 21MAY2024	1,000,000	955,871	0.43%
REDSUN PROPERTIES GROUP LTD			
9.95% S/A 11APR2022	500,000	518,091	0.23%
RONSHINE CHINA HLDGS LTD			
11.25% S/A 22AUG2021	1,550,000	1,625,566	0.73%
SHIMAO PROPERTY HLDGS LTD			
5.6% S/A 15JUL2026	1,000,000	1,078,492	0.48%
SINIC HLDGS GROUP CO LTD			
10.5% S/A 18JUN2022	1,000,000	893,252	0.40%

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER GREATER BAY AREA STRATEGY FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
DEBIT SECURITIES (CONTINUED)			
Cayman Islands (Continued)			
SINIC HLDGS GROUP CO LTD			
8.5% S/A 24JAN2022	500,000	477,512	0.21%
SINIC HLDGS GROUP CO LTD			
9.5% S/A 18OCT2021	1,800,000	1,784,862	0.80%
SUN HUNG KAI PROPERTIES CAPITAL			
MARKET LTD 2.875% S/A 21JAN2030	500,000	528,529	0.24%
SUNAC CHINA HLDGS LTD			
5.95% S/A 26APR2024	2,000,000	2,024,896	0.91%
SUNAC CHINA HLDGS LTD 6.5% S/A 09JUL2023	500,000	526,943	0.24%
SUNAC CHINA HLDGS LTD			
6.65% S/A 03AUG2024	1,300,000	1,340,494	0.60%
SUNAC CHINA HLDGS LTD			
7.25% S/A 14JUN2022	750,000	772,143	0.35%
SUNRISE CAYMAN LTD 5.25% S/A 11MAR2024	2,000,000	2,101,223	0.94%
TENCENT MUSIC ENTERTAINMENT GROUP			
2% S/A 03SEP2030	500,000	485,218	0.22%
TIMES CHINA HLDGS LTD 5.55% S/A 04JUN2024	280,000	281,980	0.13%
TIMES CHINA HLDGS LTD 6.75% S/A 16JUL2023	1,000,000	1,058,898	0.47%
WEIBO CORP 3.5% S/A 05JUL2024	500,000	535,737	0.24%
YUZHOU PROPERTIES CO LTD			
7.375% S/A 13JAN2026	500,000	412,543	0.18%
YUZHOU PROPERTIES CO LTD			
7.7% S/A 20FEB2025	1,300,000	1,152,319	0.52%
YUZHOU PROPERTIES CO LTD			
8.3% S/A 27MAY2025	750,000	645,037	0.29%
YUZHOU PROPERTIES CO LTD			
8.5% S/A 04FEB2023	500,000	490,394	0.22%
ZHENRO PROPERTIES GROUP LTD			
10.25% S/A PERP	700,000	743,601	0.33%
ZHENRO PROPERTIES GROUP LTD			
7.1% S/A 10SEP2024	2,130,000	2,061,716	0.92%
ZHONGLIANG HLDGS GROUP CO LTD			
7.5% S/A 31JAN2022	4,000,000	3,954,919	1.76%
		<u>78,842,639</u>	<u>35.25%</u>

BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER GREATER BAY AREA STRATEGY FUND

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
DEBIT SECURITIES (CONTINUED)			
China			
AGRICULTURAL BANK OF CHINA LTD/HONG KONG 1.25% S/A 17JUN2026	1,920,000	1,908,741	0.85%
BANK OF CHINA LTD/HONG KONG 3.625% S/A 17APR2029	640,000	700,506	0.31%
CHINA CONSTRUCTION BANK CORP 2.45% S/A 24JUN2030	500,000	511,083	0.23%
CHINA CONSTRUCTION BANK CORP/HONG KONG 3M L+0.66% Q 22OCT2022	2,870,000	2,880,678	1.29%
CHINA EVERBRIGHT BANK CO LTD/HONG KONG 0.839% S/A 15JUN2024	1,250,000	1,249,141	0.56%
CHINA MINMETALS CORP 3.75% S/A PERP	2,000,000	2,052,740	0.92%
GUANGZHOU FINELAND REAL ESTATE DEVELOPMENT CO LTD 13.6% S/A 27JUL2023	1,420,000	1,517,721	0.68%
GUOREN PROPERTY & CASUALTY INSURANCE CO LTD 3.35% S/A 01JUN2026	1,060,000	1,079,336	0.48%
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD/LUXEMBOURG 3M L+0.72% Q 11JUN2022	1,000,000	1,002,339	0.45%
JINKE PROPERTIES GROUP CO LTD 6.85% S/A 28MAY2024	2,500,000	2,367,523	1.06%
SHENZHEN EXPRESSWAY CO LTD 1.75% S/A 08JUL2026	400,000	400,276	0.18%
SHOUGANG GROUP CO LTD 4% S/A 23MAY2024	1,000,000	1,062,422	0.47%
WUHAN METRO GROUP CO LTD 5.98% S/A PERP	200,000	204,538	0.09%
		<u>16,937,044</u>	<u>7.57%</u>
Germany			
COMMERZBANK AG 7% A PERP	600,000	662,937	0.30%
		<u>662,937</u>	<u>0.30%</u>
Hong Kong			
AIA GROUP LTD 3.2% S/A 16SEP2040 REGS AIRPORT AUTHORITY HONG KONG 2.4% S/A PERP	1,380,000	1,439,069	0.64%
BANK OF COMMUNICATIONS HONG KONG LTD 2.304% S/A 08JUL2031	750,000	751,181	0.34%
BANK OF EAST ASIA LTD 5.825% S/A PERP	1,810,000	1,808,317	0.81%
BOCOM LEASING MANAGEMENT HONG KONG CO LTD 3M L+0.83% Q 02MAR2023	250,000	272,904	0.12%
CHONG HING BANK LTD 5.7% S/A PERP	1,160,000	1,153,509	0.52%
	560,000	602,097	0.27%

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER GREATER BAY AREA STRATEGY FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
DEBIT SECURITIES (CONTINUED)			
Hong Kong (Continued)			
CITIC LTD 2.85% S/A 25FEB2030	650,000	668,093	0.30%
CNAC HK FINBRIDGE CO LTD 3.875% S/A 19JUN2029	1,000,000	1,061,242	0.47%
CNAC HK FINBRIDGE CO LTD 5.125% S/A 14MAR2028	1,000,000	1,160,543	0.52%
CRCC CHENGAN LTD 3.97% S/A PERP	2,000,000	2,068,262	0.92%
GLP CHINA HLDGS LTD 2.95% S/A 29MAR2026	880,000	899,412	0.40%
GUOTAI JUNAN INTL HLDGS LTD 2% S/A 03MAR2026	2,250,000	2,259,080	1.01%
HUATONG INTL INVESTMENT HLDGS CO LTD 2.98% S/A 04MAR2024	1,000,000	990,185	0.44%
LEADER GOAL INTL LTD 4.25% S/A PERP	1,000,000	1,042,015	0.47%
NANYANG COMMERCIAL BANK LTD 3.8% S/A 20NOV2029	1,500,000	1,553,247	0.69%
SHANGRAO INVESTMENT HLDGS INTL CO LTD 4.3% S/A 16JAN2023	360,000	373,931	0.17%
VANKE REAL ESTATE HONG KONG CO LTD 3.5% S/A 12NOV2029	2,000,000	2,084,168	0.93%
YAN GANG LTD 1.9% S/A 23MAR2026	500,000	503,296	0.22%
YANGO JUSTICE INTL LTD 5.3% S/A 11JAN2022	1,030,000	1,040,846	0.47%
YANGO JUSTICE INTL LTD 7.5% S/A 15APR2024	2,500,000	2,500,683	1.12%
YANGO JUSTICE INTL LTD 7.5% S/A 17FEB2025	1,000,000	912,427	0.41%
YANGO JUSTICE INTL LTD 7.875% S/A 04SEP2024	1,000,000	934,886	0.42%
ZHEJIANG SEAPORT INTL CO LTD 1.98% S/A 17MAR2026	730,000	737,556	0.33%
		<u>26,816,949</u>	<u>11.99%</u>
India			
ADANI ELECTRICITY MUMBAI LTD 3.949% S/A 12FEB2030 REGS	690,000	702,929	0.31%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD 4.375% S/A 03JUL2029 REGS	600,000	639,265	0.29%
ADANI TRANSMISSION LTD 4% S/A 03AUG2026 REGS	500,000	533,662	0.24%
EXPORT-IMPORT BANK OF INDIA 3.25% S/A 15JAN2030 REGS	500,000	516,723	0.23%
REC LTD 2.25% S/A 01SEP2026	500,000	494,235	0.22%
REC LTD 4.75% S/A 19MAY2023 REGS	500,000	529,736	0.24%
		<u>3,416,550</u>	<u>1.53%</u>

BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER GREATER BAY AREA STRATEGY FUND

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
DEBIT SECURITIES (CONTINUED)			
Indonesia			
BANK TABUNGAN NEGARA PERSERO TBK 4.2% S/A 23JAN2025	310,000	323,632	0.14%
BUKIT MAKMUR MANDIRI UTAMA 7.75% S/A 10FEB2026 REGS	1,000,000	1,055,954	0.47%
INDOFOOD CBP SUKSES MAKMUR TBK 3.398% S/A 09JUN2031	560,000	568,896	0.25%
INDONESIA ASAHAN ALUMINIUM PERSERO 4.75% S/A 15MAY2025 REGS	350,000	387,719	0.17%
INDONESIA ASAHAN ALUMINIUM PERSERO 5.45% S/A 15MAY2030 REGS	350,000	410,828	0.18%
PERTAMINA PERSERO 1.4% S/A 09FEB2026 REGS	1,500,000	1,481,538	0.66%
PERTAMINA PERSERO 4.7% S/A 30JUL2049 REGS	500,000	552,847	0.25%
PERUSAHAAN LISTRIK NEGARA 3.375% S/A 05FEB2030 REGS	200,000	208,786	0.09%
		<u>4,990,200</u>	<u>2.21%</u>
Japan			
NIPPON LIFE INSURANCE CO 3.4% S/A 23JAN2050 REGS	500,000	<u>525,936</u>	<u>0.24%</u>
Luxembourg			
SPIC LUXEMBOURG LATIN AMERICA RENEWABLE ENERGY INVESTMENT CO SARL 4.65% S/A 30OCT2023	1,000,000	<u>1,078,189</u>	<u>0.48%</u>
Macau			
INDUSTRIAL & COMMERCIAL BANK OF CHINA MACAU LTD 2.875% S/A 12SEP2029	500,000	<u>523,722</u>	<u>0.23%</u>
Malaysia			
GENM CAPITAL LABUAN LTD 3.882% S/A 19APR2031 REGS	2,000,000	2,014,448	0.90%
PETRONAS CAPITAL LTD 3.404% S/A 28APR2061 REGS	730,000	754,789	0.34%
RHB BANK BHD 1.658% S/A 29JUN2026	2,000,000	2,006,124	0.90%
		<u>4,775,361</u>	<u>2.14%</u>

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER GREATER BAY AREA STRATEGY FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
DEBIT SECURITIES (CONTINUED)			
Mongolia			
MONGOLIA GOVERNMENT INTL BOND 3.5% S/A 07JUL2027 REGS	200,000	196,278	0.09%
Netherlands			
JABABEKA INTL BV 6.5% S/A 05OCT2023 REGS	1,000,000	997,308	0.45%
Philippines			
RIZAL COMMERCIAL BANKING CORP 3% S/A 11SEP2024	600,000	633,622	0.28%
SMC GLOBAL POWER HLDGS CORP 7% S/A PERP	1,390,000	1,491,722	0.67%
		<u>2,125,344</u>	<u>0.95%</u>
Singapore			
BOC AVIATION LTD 2.75% S/A 02DEC2023	750,000	777,723	0.35%
BOC AVIATION LTD 3.25% S/A 29APR2025 REGS	3,000,000	3,175,462	1.42%
THETA CAPITAL PTE LTD 6.75% S/A 31OCT2026	500,000	498,104	0.22%
TML HLDGS PTE LTD 4.35% S/A 09JUN2026	870,000	877,907	0.39%
		<u>5,329,196</u>	<u>2.38%</u>
Spain			
BANCO BILBAO VIZCAYA ARGENTARIA SA 6.5% Q PERP	200,000	219,405	0.10%
Sweden			
SKANDINAVISKA ENSKILDA BANKEN AB 5.125% S/A PERP	600,000	642,668	0.29%
Thailand			
KASIKORNBANK PCL/HOKG KONG 5.275% S/A PERP	500,000	537,296	0.24%
KRUNG THAI BANK PCL/CAYMAN ISLANDS 4.4% S/A PERP	670,000	688,112	0.31%
PTTEP TREASURY CENTER CO LTD 2.587% S/A 10JUN2027 REGS	690,000	717,510	0.32%
TMB BANK PCL/CAYMAN ISLANDS 4.9% S/A PERP	1,200,000	1,226,961	0.55%
		<u>3,169,879</u>	<u>1.42%</u>

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER GREATER BAY AREA STRATEGY FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
DEBIT SECURITIES (CONTINUED)			
United Kingdom			
PHOENIX GROUP HLDGS PLC 5.625% S/A PERP	310,000	334,061	0.15%
WEST CHINA CEMENT LTD 4.95% S/A 08JUL2026	750,000	<u>750,000</u>	<u>0.34%</u>
		1,084,061	0.49%
		<u>218,743,839</u>	<u>97.76%</u>
FOREIGN CURRENCY FORWARD CONTRACTS			
Buy RMB217,267,818.42 and Sell RMB33,806,532 (Counterparty: Bank of China (Hong Kong) Limited)		<u>(362,234)</u>	<u>(0.16%)</u>
		<u>(362,234)</u>	<u>(0.16%)</u>
TOTAL LISTED/QUOTED INVESTMENTS		221,828,455	99.15%
OTHER NET ASSETS		<u>1,910,799</u>	<u>0.85%</u>
NET ASSETS AS AT 30 June 2021 (AT TRADING VALUE)		<u>223,739,254</u>	<u>100.00%</u>
TOTAL INVESTMENTS, AT COST		<u>234,063,676</u>	

Note: Investments are accounted for on a trade-date basis.

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER ASIAN HIGH YIELD BOND FUND**

**INVESTMENT PORTFOLIO (UNAUDITED)
30 JUNE 2021**

Listed/Quoted Investments	Holding/ nominal value	Fair value USD	% of net assets
COLLECTIVE INVESTMENT SCHEMES			
Hong Kong			
PREMIA CHINA TREASURY AND POLICY BANK BOND LONG DURATION ETF-CNY	26,000	407,663	1.15%
		<u>407,663</u>	<u>1.15%</u>
DEBIT SECURITIES			
Bermuda			
CHINA OIL AND GAS GROUP LTD 4.7% S/A 30JUN2026	400,000	406,800	1.15%
HOPSON DEVELOPMENT HLDGS LTD 7.5% S/A 27JUN2022	400,000	407,225	1.15%
		<u>814,025</u>	<u>2.30%</u>
British Virgin Islands			
EASY TACTIC LTD 12.375% S/A 18NOV2022	250,000	257,990	0.73%
HAIMEN ZHONGNAN INVESTMENT DEVELOPMENT INTL CO LTD 10.875% S/A 18JUN2022	700,000	671,291	1.89%
HAIMEN ZHONGNAN INVESTMENT DEVELOPMENT INTL CO LTD 11.5% S/A 07APR2024	350,000	338,073	0.95%
HAIMEN ZHONGNAN INVESTMENT DEVELOPMENT INTL CO LTD 9% S/A 03AUG2021	300,000	310,296	0.87%
HONG SENG LTD 9.875% S/A 27AUG2022	230,000	240,666	0.68%
HUARONG FINANCE 2017 CO LTD 3M L+1.175% Q 03JUL2021	200,000	199,853	0.56%
HUARONG FINANCE II CO LTD 2.875% S/A PERP	400,000	329,410	0.93%
LS FINANCE 2017 LTD 4.8% S/A 18JUN2026	200,000	201,631	0.57%
MEGA WISDOM GLOBAL LTD 5.4% S/A 03NOV2021	500,000	499,910	1.41%
NWD FINANCE BVI LTD 4.125% S/A PERP	200,000	202,735	0.57%
RONGXINGDA DEVELOPMENT BVI LTD 8.95% S/A 28JAN2022	250,000	227,714	0.64%
STUDIO CITY FINANCE LTD 5% S/A 15JAN2029 REGS	400,000	413,510	1.16%
WANDA PROPERTIES OVERSEAS LTD 6.875% S/A 23JUL2023	550,000	561,970	1.58%
WANDA PROPERTIES OVERSEAS LTD 6.95% S/A 05DEC2022	250,000	252,455	0.71%
WANDA PROPERTIES OVERSEAS LTD 7.25% S/A 28APR2022	200,000	203,457	0.57%
		<u>4,910,961</u>	<u>13.82%</u>

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER ASIAN HIGH YIELD BOND FUND**

**INVESTMENT PORTFOLIO (UNAUDITED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
DEBIT SECURITIES (CONTINUED)			
Cayman Islands			
21VIANET GROUP INC 7.875% S/A 15OCT2021	300,000	306,500	0.86%
AGILE GROUP HLDGS LTD 6.875% S/A PERP	500,000	518,495	1.46%
AGILE GROUP HLDGS LTD 7.875% S/A PERP	300,000	316,689	0.89%
CENTRAL CHINA REAL ESTATE LTD 7.25% S/A 13AUG2024	500,000	445,651	1.25%
CENTRAL CHINA REAL ESTATE LTD 7.25% S/A 24APR2023	600,000	579,260	1.63%
CENTRAL CHINA REAL ESTATE LTD 7.65% S/A 27AUG2023	350,000	340,736	0.96%
CHINA AOYUAN GROUP LTD 6.35% S/A 08FEB2024	600,000	583,658	1.64%
CHINA EVERGRANDE GROUP 8.75% S/A 28JUN2025	500,000	333,870	0.94%
CHINA HONGQIAO GROUP LTD 6.25% S/A 08JUN2024	520,000	531,592	1.50%
CHINA HONGQIAO GROUP LTD 7.125% S/A 22JUL2022	500,000	529,484	1.49%
CHINA SCE GROUP HLDGS LTD 5.95% S/A 29SEP2024	200,000	203,955	0.57%
CHINA SCE GROUP HLDGS LTD 7% S/A 02MAY2025	250,000	256,808	0.72%
CIFI HLDGS GROUP CO LTD 4.45% S/A 17AUG2026	400,000	401,316	1.13%
DEXIN CHINA HLDGS CO LTD 9.95% S/A 03DEC2022	420,000	406,127	1.14%
EHI CAR SERVICES LTD 7.75% S/A 14NOV2024	210,000	219,725	0.62%
FANTASIA HLDGS GROUP CO LTD 10.875% S/A 09JAN2023	200,000	189,506	0.53%
FANTASIA HLDGS GROUP CO LTD 6.95% S/A 17DEC2021	200,000	193,884	0.55%
GREENTOWN CHINA HLDGS LTD 4.7% S/A 29APR2025	300,000	304,786	0.86%
KAISA GROUP HLDGS LTD 10.875% S/A 23JUL2023	700,000	735,482	2.07%
KAISA GROUP HLDGS LTD 11.95% S/A 12NOV2023	350,000	364,278	1.03%
KAISA GROUP HLDGS LTD 9.75% S/A 28SEP2023	840,000	849,498	2.39%
KWG GROUP HLDGS LTD 5.875% S/A 10NOV2024	500,000	508,786	1.43%
KWG GROUP HLDGS LTD 7.4% S/A 05MAR2024	500,000	534,422	1.50%
LOGAN GROUP CO LTD 4.7% S/A 06JUL2026	360,000	358,394	1.01%

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER ASIAN HIGH YIELD BOND FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
DEBIT SECURITIES (CONTINUED)			
Cayman Islands (Continued)			
MGM CHINA HLDGS LTD 4.75% S/A 01FEB2027 REGS	270,000	280,038	0.79%
MODERN LAND CHINA CO LTD 11.5% S/A 13NOV2022	200,000	203,717	0.57%
POWERLONG REAL ESTATE HLDGS LTD 6.25% S/A 10AUG2024	300,000	318,738	0.90%
REDCO PROPERTIES GROUP LTD 8.5% S/A 19AUG2021	360,000	371,797	1.05%
REDSUN PROPERTIES GROUP LTD 7.3% S/A 13JAN2025	350,000	337,423	0.95%
REDSUN PROPERTIES GROUP LTD 7.3% S/A 21MAY2024	400,000	382,349	1.08%
RONSHINE CHINA HLDGS LTD 7.1% S/A 25JAN2025	350,000	325,544	0.92%
RONSHINE CHINA HLDGS LTD 8.1% S/A 09JUN2023	500,000	488,635	1.38%
RONSHINE CHINA HLDGS LTD 8.95% S/A 22JAN2023	400,000	412,636	1.16%
SINIC HLDGS GROUP CO LTD 8.5% S/A 24JAN2022	510,000	487,062	1.37%
SUNAC CHINA HLDGS LTD 5.95% S/A 26APR2024	500,000	506,224	1.43%
SUNAC CHINA HLDGS LTD 6.65% S/A 03AUG2024	500,000	515,575	1.45%
SUNAC CHINA HLDGS LTD 7.5% S/A 01FEB2024	300,000	317,061	0.89%
TIMES CHINA HLDGS LTD 5.55% S/A 04JUN2024	400,000	402,829	1.13%
TIMES CHINA HLDGS LTD 6.2% S/A 22MAR2026	500,000	500,760	1.41%
YUZHOU PROPERTIES CO LTD 6% S/A 25OCT2023	300,000	266,796	0.75%
YUZHOU PROPERTIES CO LTD 7.7% S/A 20FEB2025	300,000	265,920	0.75%
YUZHOU PROPERTIES CO LTD 8.3% S/A 27MAY2025	700,000	602,034	1.69%
YUZHOU PROPERTIES CO LTD 8.375% S/A 30OCT2024	350,000	318,252	0.90%
ZHENRO PROPERTIES GROUP LTD 5.95% S/A 18NOV2021	200,000	201,855	0.57%
ZHENRO PROPERTIES GROUP LTD 7.1% S/A 10SEP2024	200,000	193,588	0.54%
ZHENRO PROPERTIES GROUP LTD 8.7% S/A 03AUG2022	400,000	424,679	1.20%
ZHONGLIANG HLDGS GROUP CO LTD 7.5% S/A 31JAN2022	510,000	504,252	1.42%
ZHONGLIANG HLDGS GROUP CO LTD 9.5% S/A 29JUL2022	300,000	302,391	0.85%
		<u>18,943,057</u>	<u>53.32%</u>

BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER ASIAN HIGH YIELD BOND FUND

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
DEBIT SECURITIES (CONTINUED)			
China			
DALIAN DETA HLDG CO LTD 5.95% S/A 29JUL2022	250,000	227,358	0.64%
GUANGZHOU FINELAND REAL ESTATE DEVELOPMENT CO LTD 13.6% S/A 27JUL2023	480,000	513,033	1.44%
JINKE PROPERTIES GROUP CO LTD 6.85% S/A 28MAY2024	800,000	757,607	2.13%
		<u>1,497,998</u>	<u>4.21%</u>
Hong Kong			
CATHAY PACIFIC MTN FINANCING HK LTD 4.875 S/A 17AUG2026	380,000	389,059	1.10%
HUARONG LEASING MANAGEMENT HONG KONG CO LTD 2.5% S/A 21JUL2021	200,000	200,435	0.56%
YANGO JUSTICE INTL LTD 7.5% S/A 15APR2024	730,000	730,200	2.05%
YANLORD LAND HK CO LTD 5.125% S/A 20MAY2026	800,000	822,053	2.31%
		<u>2,141,747</u>	<u>6.02%</u>
India			
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD 4.2% S/A 04AUG2027 REGS	400,000	424,964	1.20%
MANAPPURAM FINANCE LTD 5.9% S/A 13JAN2023	250,000	265,803	0.75%
SHRIRAM TRANSPORT FINANCE CO LTD 5.95% S/A 24OCT2022 REGS	250,000	259,016	0.73%
		<u>949,783</u>	<u>2.68%</u>
Indonesia			
ADARO INDONESIA 4.25% S/A 31OCT2024 REGS	250,000	260,410	0.73%
BAYAN RESOURCES TBK 6.125% S/A 24JAN2023 REGS	250,000	267,003	0.75%
		<u>527,413</u>	<u>1.48%</u>

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER ASIAN HIGH YIELD BOND FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
DEBIT SECURITIES (CONTINUED)			
Mongolia			
MONGOLIAN MINING CORP/ENERGY			
RESOURCES LLC 9.25% S/A 15APR2024 REGS	250,000	236,640	0.67%
Netherlands			
MONG DUONG FINANCE HLDGS BV 5.125% S/A			
07MAY2029 REGS	300,000	303,638	0.85%
ROYAL CAPITAL BV 5% S/A PERP	570,000	611,535	1.72%
		<u>915,173</u>	<u>2.57%</u>
Pakistan			
PAKISTAN GOVERNMENT INTL BOND 6.875%			
S/A 05DEC2027 REGS	300,000	313,592	0.88%
PAKISTAN GOVERNMENT INTL BOND 8.25%			
S/A 15APR2024 REGS	250,000	277,704	0.78%
		<u>591,296</u>	<u>1.66%</u>
Philippines			
SAN MIGUEL CORP 5.5% S/A PERP			
SMC GLOBAL POWER HLDGS CORP 7% S/A	300,000	322,588	0.91%
PERP	350,000	375,613	1.06%
		<u>698,201</u>	<u>1.97%</u>
Singapore			
INDIKA ENERGY CAPITAL III PTE LTD 5.875%			
S/A 09NOV2024 REGS	250,000	255,914	0.72%
LMIRT CAPITAL PTE LTD 7.25% S/A 16JUN2024	250,000	261,922	0.74%
MEDCO BELL PTE LTD 6.375% S/A 30JAN2027			
REGS	250,000	265,217	0.75%
MEDCO OAK TREE PTE LTD 7.375% S/A			
14MAY2026 REGS	250,000	275,825	0.78%
THETA CAPITAL PTE LTD 8.125% S/A 22JAN2025	250,000	268,769	0.76%
		<u>1,327,647</u>	<u>3.75%</u>

**BOCHK WEALTH CREATION SERIES
BOCHK ALL WEATHER ASIAN HIGH YIELD BOND FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
30 JUNE 2021**

Listed/Quoted Investments (Continued)	Holding/ nominal value	Fair value USD	% of net assets
DEBIT SECURITIES (CONTINUED)			
Sri Lanka			
SRI LANKA GOVERNMENT INTL BOND 5.75% S/A 18APR2023 REGS	300,000	229,812	0.65%
SRI LANKA GOVERNMENT INTL BOND 6.25% S/A 27JUL2021 REGS	600,000	605,002	1.70%
		<u>834,814</u>	<u>2.35%</u>
United Kingdom			
WEST CHINA CEMENT LTD 4.95% S/A 08JUL2026	380,000	<u>380,000</u>	<u>1.07%</u>
Unlisted/quoted Investments			
DEBIT SECURITIES			
British Virgin Islands			
EASY TACTIC LTD 11.75% S/A 02AUG2023	400,000	<u>413,625</u>	<u>1.17%</u>
FOREIGN CURRENCY FORWARD CONTRACTS			
Buy AUD2,219,881.00 and Sell USD1,728,643 (Counterparty: Bank of China (Hong Kong) Limited)		(29,382)	(0.08%)
Buy AUD62,000.00 and Sell USD47,281 (Counterparty: Bank of China (Hong Kong) Limited)		(788)	0.00%
Buy GBP400,294.00 and Sell USD566,876 (Counterparty: Bank of China (Hong Kong) Limited)		(14,394)	(0.04%)
Buy RMB28,566,712.98 and Sell USD4,444,935 (Counterparty: Bank of China (Hong Kong) Limited)		(44,958)	(0.13%)
Buy RMB2,700,000.00 and Sell USD421,151 (Counterparty: Bank of China (Hong Kong) Limited)		(5,537)	(0.02%)
Buy EUR352,255.00 and Sell USD432,569 (Counterparty: Bank of China (Hong Kong) Limited)		(14,643)	(0.04%)
		<u>(109,702)</u>	<u>(0.31%)</u>
TOTAL INVESTMENTS		35,480,341	99.88%
OTHER NET ASSETS		<u>42,462</u>	<u>0.12%</u>
NET ASSETS AS AT 30 June 2021 (AT TRADING VALUE)		<u>35,522,803</u>	<u>100.00%</u>
TOTAL INVESTMENTS, AT COST		<u>35,006,790</u>	

BOCHK WEALTH CREATION SERIES
**STATEMENTS OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED)
FOR THE YEAR ENDED 30 JUNE 2021**

	BOCHK All Weather Global Opportunities Fund		BOCHK All Weather China High Yield Bond Fund		BOCHK All Weather Hong Kong Equity Fund		BOCHK All Weather CNY Equity Fund		BOCHK All Weather Asian Bond Fund		BOCHK All Weather Asia (ex-Japan) Equity Fund	
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
	%	%	%	%	%	%	%	%	%	%	%	%
Equity securities												
Australia	-	-	-	-	-	-	-	-	-	-	-	-
British Virgin Islands	-	-	-	-	-	-	-	-	-	-	-	-
Cayman Islands	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	11.77	-	71.81	98.33	-	-	-	-
France	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	38.62	4.32	-	-	70.15	92.01	25.35	-	-	-	57.28	40.12
India	-	-	-	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-	-	-
Korea	-	-	-	-	-	-	-	-	-	-	18.93	20.95
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-
Malaysia	-	-	-	-	-	-	-	-	-	-	-	-
Mongolia	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands	-	-	-	-	-	-	-	-	-	-	-	-
New Zealand	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	-	-	-	-	-	-	-	-	-	-	-	-
Singapore	-	-	-	-	-	-	-	-	-	-	-	2.79
Sri Lanka	-	-	-	-	-	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	-	-	-	-	-	-	-
United States	11.32	-	-	-	-	-	-	-	-	-	-	-
Debt securities												
Australia	-	3.22	0.67	0.51	-	-	-	-	1.62	2.12	-	-
Bahrain	-	-	-	-	-	-	-	-	-	-	-	-
Bermuda	-	-	3.18	0.88	-	-	-	-	1.74	1.04	-	-
British Virgin Islands	6.40	11.32	14.88	17.47	-	-	-	-	16.62	17.74	-	-
Canada	-	-	-	-	-	-	-	-	0.09	0.1	-	-
Cayman Islands	6.33	16.54	62.84	70.12	-	-	-	-	31.68	35.85	-	-
China	2.18	-	4.31	-	-	-	-	-	4.77	2.91	-	-
Egypt	-	-	-	-	-	-	-	-	-	-	-	-
France	2.31	5.2	-	-	-	-	-	-	0.26	0.91	-	-
Germany	2.16	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	2.08	-	5.91	3.74	-	-	-	-	10.62	6.57	-	-
India	-	2.7	0.78	0.95	-	-	-	-	6.02	3.39	-	-
Indonesia	2.57	2.72	0.42	0.44	-	-	-	-	3.49	6.00	-	-
Isle of Man	-	-	-	-	-	-	-	-	-	0.18	-	-
Japan	-	-	-	-	-	-	-	-	1.42	1.74	-	-
Jordan	-	-	-	-	-	-	-	-	-	-	-	-
Korea	-	-	-	-	-	-	-	-	1.42	1.22	-	-
Macau	-	-	-	-	-	-	-	-	0.24	0.3	-	-
Malaysia	-	-	-	0.24	-	-	-	-	2.79	0.81	-	-
Mauritius	-	-	-	0.61	-	-	-	-	-	0.27	-	-
Mexico	-	-	-	-	-	-	-	-	-	-	-	-
Mongolia	-	-	-	-	-	-	-	-	0.09	0.12	-	-
Netherlands	2.31	2.7	-	-	-	-	-	-	2.00	1.56	-	-
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-
Oman	-	-	-	-	-	-	-	-	-	0.11	-	-
Pakistan	-	-	0.25	-	-	-	-	-	0.24	-	-	-

BOCHK WEALTH CREATION SERIES
**STATEMENTS OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021**

	BOCHK All Weather Global Opportunities Fund		BOCHK All Weather China High Yield Bond Fund		BOCHK All Weather Hong Kong Equity Fund		BOCHK All Weather CNY Equity Fund		BOCHK All Weather Asian Bond Fund		BOCHK All Weather Asia (ex-Japan) Equity Fund	
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
	%	%	%	%	%	%	%	%	%	%	%	%
Debt securities (Continued)												
Philippines	-	-	1.52	0.10	-	-	-	-	3.71	1.94	-	-
Portugal	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	0.73	-	-	-
Singapore	-	-	3.72	3.24	-	-	-	-	4.09	3.86	-	-
Spain	-	-	-	-	-	-	-	-	-	0.34	-	-
Sri Lanka	-	-	0.76	0.30	-	-	-	-	0.46	0.68	-	-
Supra-National	-	-	-	-	-	-	-	-	-	-	-	-
Sweden	2.22	2.63	-	-	-	-	-	-	0.29	0.34	-	-
Switzerland	-	-	-	-	-	-	-	-	0.24	-	-	-
Thailand	-	-	-	-	-	-	-	-	2.04	1.62	-	-
Turkey	-	-	-	-	-	-	-	-	-	-	-	-
United Arab Emirates	-	-	-	-	-	-	-	-	-	0.3	-	-
United Kingdom	-	5.43	0.12	-	-	-	-	-	1.80	1.23	-	-
United States	2.07	-	1.00	-	-	-	-	-	1.14	1.07	-	-
Uzbekistan	-	-	-	-	-	-	-	-	0.12	-	-	-
Vietnam	-	-	-	-	-	-	-	-	0.10	0.13	-	-
Zambia	-	-	-	-	-	-	-	-	-	-	-	-
Collective investment schemes												
Australia	-	-	-	-	-	-	-	-	-	0.69	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	1.98	14.23	1.07	-	-	5.18	-	-	1.20	1.76	2.50	2.26
Japan	0.84	-	-	-	-	-	-	-	-	-	-	-
Luxembourg	-	-	0.62	0.53	-	-	-	-	-	-	-	-
Singapore	-	-	-	-	-	-	-	-	-	-	1.00	0.94
United Kingdom	-	-	-	-	-	-	-	-	-	-	-	-
United States	13.58	17.42	-	-	-	-	-	-	-	-	5.73	12.76
Depository receipts												
India	-	-	-	-	-	-	-	-	-	-	-	-
Taiwan	1.25	-	-	-	-	-	-	-	-	-	8.21	5.01
United Kingdom	-	-	-	-	-	-	-	-	-	-	-	1.07
United States	-	1.74	-	-	-	-	-	-	-	-	3.84	10.35
Foreign currency forward contracts	-	-	(0.99)	0.07	(0.03)	0.07	0.09	(0.01)	(0.22)	0.01	(0.05)	0.01
Total investments	98.22	90.17	101.06	99.20	81.89	97.26	97.25	98.32	100.81	96.91	97.44	96.26
Other net assets	1.78	9.83	(1.06)	0.80	18.11	2.74	2.75	1.68	(0.81)	3.09	2.56	3.74
Net assets as at 30 June	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

BOCHK WEALTH CREATION SERIES
**STATEMENTS OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021**

	<u>BOCHK All Weather</u>		<u>BOCHK All Weather</u>		<u>BOCHK All Weather</u>		<u>BOCHK All Weather</u>		<u>BOCHK All Weather</u>		<u>BOCHK All</u>
	<u>China Income Fund</u>		<u>Asia Pacific High</u>		<u>Short Term Bond</u>		<u>Belt and Road Bond</u>		<u>Greater Bay Area</u>		<u>Weather Asian</u>
	<u>Income Fund</u>		<u>Income Fund</u>		<u>Fund</u>		<u>Fund</u>		<u>Strategy Fund</u>		<u>High Yield</u>
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021
%	%	%	%	%	%	%	%	%	%	%	%
Equity securities											
Australia	-	-	12.03	6.98	-	-	-	-	-	-	-
British Virgin Islands	-	-	-	-	-	-	-	-	-	-	-
Cayman Islands	-	-	-	-	-	-	-	-	-	-	-
China	1.37	0.88	10.52	5.28	-	-	2.85	2.20	-	-	-
France	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	71.65	39.15	39.37	21.60	-	-	4.04	2.25	-	-	-
India	-	-	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-	-
Korea	-	-	-	-	-	-	-	-	-	-	-
Luxembourg	-	-	-	-	-	-	-	-	-	-	-
Malaysia	-	-	-	-	-	-	-	-	-	-	-
Mongolia	-	-	-	-	-	-	-	-	-	-	-
Netherlands	-	-	-	-	-	-	-	-	-	-	-
New Zealand	-	-	-	-	-	-	-	-	-	-	-
Philippines	-	-	-	-	-	-	-	-	-	-	-
Singapore	-	-	-	4.76	-	-	-	-	-	-	-
Sri Lanka	-	-	-	-	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	-	-	-	-	-	-
United States	-	-	-	1.08	-	-	-	0.72	-	-	-
Debt securities											
Australia	-	-	-	-	-	-	0.76	-	2.11	1.28	-
Bahrain	-	-	-	-	-	-	-	-	-	-	-
Bermuda	1.25	-	1.42	-	-	0.47	1.78	-	2.31	1.65	2.30
British Virgin Islands	4.49	21.18	0.54	6.86	14.43	36.43	15.25	27.34	25.23	22.55	14.99
Canada	0.32	0.29	-	-	-	-	-	-	-	-	-
Cayman Islands	7.46	14.3	15.18	23.44	9.89	4.03	29.81	30.68	35.25	42.62	53.32
China	-	1.21	-	-	10.83	6.43	6.68	2.75	7.57	8.17	4.21
Egypt	-	-	-	-	-	-	-	-	-	-	-
France	-	1.09	-	1.44	-	-	-	0.79	-	0.56	-
Germany	-	-	-	-	-	-	-	-	0.30	0.31	-
Hong Kong	1.24	2.75	-	1.66	11.41	12.00	9.00	4.08	11.99	8.20	6.02
India	-	1.17	-	1.55	-	-	5.28	3.45	1.53	1.47	2.68
Indonesia	1.29	1.19	-	2.43	-	-	-	7.59	2.21	0.98	1.48
Isle of Man	-	-	-	-	-	-	-	-	-	-	-
Japan	-	1.26	-	-	-	-	1.40	0.91	0.24	0.28	-
Jersey, C.I.	-	-	-	-	-	-	-	-	-	-	-

BOCHK WEALTH CREATION SERIES
**STATEMENTS OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021**

	BOCHK All Weather		BOCHK All Weather		BOCHK All Weather		BOCHK All Weather		BOCHK All Weather		BOCHK All
	China Income Fund		Asia Pacific High		Short Term Bond		Belt and Road Bond		Greater Bay Area		Weather Asian
	Income Fund		Income Fund		Fund		Fund		Strategy Fund		High Yield
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021
	%	%	%	%	%	%	%	%	%	%	%
Debt securities (Continued)											
Jordan	-	-	-	-	-	-	-	-	-	-	-
Korea	-	-	-	-	-	0.30	3.48	-	-	0.97	-
Luxembourg	-	-	-	-	-	-	-	-	0.48	0.57	-
Macau	-	-	-	-	-	-	-	-	0.23	0.27	-
Malaysia	-	1.14	-	1.29	-	-	2.08	0.70	2.14	-	-
Mauritius	-	-	-	-	-	-	-	-	-	-	-
Mexico	-	-	-	-	-	-	0.69	-	-	-	-
Mongolia	-	-	-	-	-	-	-	-	0.09	-	0.67
Netherlands	-	1.15	-	1.52	-	-	1.78	0.83	0.45	1.04	2.57
Nigeria	-	-	-	-	-	-	-	-	-	-	-
Oman	-	-	-	-	-	-	-	-	-	-	-
Pakistan	-	-	-	-	-	-	-	-	-	-	1.66
Philippines	-	-	-	-	-	-	-	0.89	0.95	1.16	1.97
Portugal	-	-	-	-	-	-	-	-	-	-	-
Singapore	-	2.14	-	3.43	-	-	-	3.30	2.38	2.32	3.75
Spain	-	-	-	-	-	-	-	-	0.10	0.10	-
Sri Lanka	1.17	-	-	-	-	-	-	1.23	-	0.19	2.35
Supra-National	-	-	-	-	-	-	-	-	-	-	-
Sweden	-	-	-	-	-	-	-	-	0.29	0.31	-
Switzerland	-	-	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	0.90	1.42	1.31	-
Turkey	-	-	-	-	-	-	-	-	-	-	-
United Arab Emirates	-	-	-	-	-	-	0.71	-	-	-	-
United Kingdom	1.23	-	-	1.57	-	-	1.13	1.37	0.15	0.16	1.07
United States	-	-	1.40	-	13.09	-	2.83	-	0.34	0.62	-
Vietnam	-	-	-	-	-	-	-	-	-	-	-
Zambia	-	-	-	-	-	-	-	-	-	-	-
Collective investment schemes											
Australia	-	1.79	-	-	-	3.1	-	1.30	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	4.61	4.63	1.42	-	-	-	3.91	2.77	1.21	1.00	-
Japan	-	-	-	-	-	-	-	-	-	-	1.15
Luxembourg	-	-	-	-	-	-	-	-	-	-	-
Singapore	-	-	1.47	3.53	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	-	-	-	-	-	-
United States	-	-	11.82	3.39	-	-	-	-	-	-	-

BOCHK WEALTH CREATION SERIES

**STATEMENTS OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021**

	<u>BOCHK All Weather</u>		<u>BOCHK All Weather</u>		<u>BOCHK All Weather</u>		<u>BOCHK All Weather</u>		<u>BOCHK All Weather</u>		<u>BOCHK All</u>
	<u>China Income Fund</u>		<u>Asia Pacific High</u>		<u>Short Term Bond</u>		<u>Belt and Road Bond</u>		<u>Greater Bay Area</u>		<u>Weather Asian</u>
	<u>Income Fund</u>		<u>Income Fund</u>		<u>Fund</u>		<u>Fund</u>		<u>Strategy Fund</u>		<u>High Yield</u>
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021
%	%	%	%	%	%	%	%	%	%	%	%
Depository receipts											
India	-	-	-	-	-	-	-	-	-	-	-
Taiwan	-	-	-	1.36	-	-	-	-	-	-	-
United Kingdom	-	-	3.04	2.08	-	-	-	-	-	-	-
United States	1.84	-	0.96	-	-	-	-	-	-	-	-
Foreign currency forward											
contracts	(0.17)	-	(0.27)	0.01	(0.10)	(0.22)	(0.44)	0.01	(0.16)	0.01	(0.31)
Total investments	97.75	95.32	98.90	95.26	59.56	56.54	93.02	96.06	98.81	98.10	99.88
Other net assets	2.25	4.68	1.10	4.74	40.44	43.46	6.98	3.94	1.19	1.90	0.12
Net assets as at 30 June	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

**BOCHK WEALTH CREATION SERIES
PERFORMANCE TABLE (UNAUDITED)
NET ASSET VALUES**

Sub-Fund	Financial year/period ended	Net asset value of the Sub-Fund							
		Class A1	Class A2	Class A3	Class A4	Class A7	Class A8	Class A9	
BOCHK All Weather Global Opportunities Fund (Note 1)	30.6.2021	USD1,734,422	HKD38,112,186	AUD16,700	N/A ²	N/A ²	N/A ²	N/A ²	
	30.6.2020	USD1,423,661	HKD26,680,657	AUD14,770	N/A ²	N/A ²	N/A ²	N/A ²	
	30.6.2019	USD1,392,896	HKD20,065,591	AUD22,215	N/A ²	N/A ²	N/A ²	N/A ²	
BOCHK All Weather China High Yield Bond Fund (Note 2)	30.6.2021	RMB341,960,026	USD6,303,183	HKD330,154,244	AUD4,528,564	N/A ²	USD24,794,166	N/A ²	
	30.6.2020	RMB516,358,454	USD10,412,769	HKD325,497,232	AUD3,628,973	N/A ²	USD30,319,880	N/A ²	
	30.6.2019	RMB749,491,449	USD27,281,406	HKD411,980,793	AUD3,075,618	N/A ²	USD20,180,277	N/A ²	
BOCHK All Weather Hong Kong Equity Fund (Note 3)	30.6.2021	HKD159,604,432	USD2,966,326	AUD255,640	N/A ²	RMB3,207,918	N/A ²	N/A ²	
	30.6.2020	HKD114,365,311	USD3,089,116	AUD403,847	N/A ²	RMB1,485,686	N/A ²	N/A ²	
	30.6.2019	HKD135,034,601	USD3,753,605	AUD407,774	N/A ²	RMB1,799,054	N/A ²	N/A ²	
BOCHK All Weather CNY Equity Fund (Note 4)	30.6.2021	RMB49,343,070	USD13,129,086	HKD238,796,770	N/A ²	N/A ²	N/A ²	HKD49,359,708	
	30.6.2020	RMB32,282,907	USD10,366,902	HKD161,637,339	N/A ²	N/A ²	N/A ²	HKD15,143,730	
	30.6.2019	RMB45,363,988	USD11,102,966	HKD160,208,274	N/A ²	N/A ²	N/A ²	HKD3,930,736	
BOCHK All Weather Asian Bond Fund (Note 5)	30.6.2021	USD74,342,844	HKD58,186,478	N/A ²	N/A ²	RMB43,342,407	N/A ²	N/A ²	
	30.6.2020	USD60,555,558	HKD411,870,824	N/A ²	N/A ²	RMB128,285,425	N/A ²	N/A ²	
	30.6.2019	USD10,146,107	HKD145,019,651	N/A ²	N/A ²	RMB32,415,695	N/A ²	N/A ²	
BOCHK All Weather Asia (ex-Japan) Equity Fund (Note 6)	30.6.2021	USD494,633	HKD16,675,168	N/A ²	N/A ²	RMB1,732,333	N/A ²	N/A ²	
	30.6.2020	USD366,039	HKD9,633,985	N/A ²	N/A ²	RMB2,014,675	N/A ²	N/A ²	
	30.6.2019	USD312,536	HKD8,091,932	N/A ²	N/A ²	RMB2,142,627	N/A ²	N/A ²	
BOCHK All Weather China Income Fund (Note 7)	30.6.2021	HKD69,694,335	USD1,730,480	N/A ²	N/A ²	N/A ²	RMB17,344,342	N/A ²	
	30.6.2020	HKD86,042,096	USD2,521,461	N/A ²	N/A ²	N/A ²	RMB20,301,311	N/A ²	
	30.6.2019	HKD110,184,519	USD6,902,070	N/A ²	N/A ²	N/A ²	RMB37,887,635	N/A ²	
BOCHK All Weather Asia Pacific High Income Fund (Note 8)	30.6.2021	USD2,268,233	HKD61,087,622	N/A ²	AUD851,725	N/A ²	RMB10,385,676	N/A ²	
	30.6.2020	USD2,259,278	HKD59,649,871	N/A ²	AUD967,947	N/A ²	RMB13,174,939	N/A ²	
	30.6.2019	USD3,939,946	HKD80,038,845	N/A ²	AUD812,044	N/A ²	RMB16,661,242	N/A ²	

BOCHK WEALTH CREATION SERIES

PERFORMANCE TABLE (UNAUDITED) (CONTINUED) NET ASSET VALUES (CONTINUED)

Sub-Fund	Financial year/period ended	Net asset value of the Sub-Fund						
		Class A1	Class A2	Class A3	Class A4	Class A7	Class A8	Class A9
BOCHK All Weather Short Term Bond Fund (Note 9)	30.6.2021	USD23,785,664	HKD195,940,889	RMB976,487	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2020	USD60,396,889	HKD187,802,225	RMB855,756	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2019 ¹	USD33,819,070	HKD134,461,551	RMB535,937	N/A ²	N/A ²	N/A ²	N/A ²
BOCHK All Weather Belt and Road Bond Fund (Note 10)	30.6.2021	USD6,975,955	HKD78,123,191	N/A ²	N/A ²	N/A ²	RMB74,015,750	N/A ²
	30.6.2020	USD8,332,069	HKD77,395,052	N/A ²	N/A ²	N/A ²	RMB31,905,215	N/A ²
	30.6.2019 ¹	USD7,398,875	HKD107,776,611	N/A ²	N/A ²	N/A ²	RMB34,452,168	N/A ²
BOCHK All Weather Greater Bay Area Strategy Fund (Note 11)	30.6.2021	USD34,832,772	HKD755,697,590	MOP198,742,257	RMB45,207,584	N/A ²	N/A ²	N/A ²
	30.6.2020 ¹	USD31,011,089	HKD566,204,325	MOP306,539,191	RMB22,407,872	N/A ²	N/A ²	N/A ²
BOCHK All Weather Asian High Yield Bond Fund (Note 12)	30.6.2021 ¹	USD7,981,974	HKD119,189,072	N/A ²	AUD1,076,199	GBP395,651	N/A ²	RMB30,282,114

Note 1: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD10 per unit for Class A2, AUD10.5 per unit for Class A3, RMB10.44 per unit for Class A7 and HKD10 per unit for Class X2.

Note 2: Units were offered to investors for initial subscription at RMB10 per unit for Class A1, USD10 per unit for Class A2, HKD10 per unit for Class A3, AUD10.39 per unit for Class A4, USD9.63 per unit for Class A8, RMB10.19 per unit for Class X1, HKD9.58 per unit for Class X3, HKD9.83 per unit for Class I3, and USD9.64 per unit for Class I4.

Note 3: Units were offered to investors for initial subscription at HKD10 per unit for Class A1, USD10 per unit for Class A2, AUD12.63 per unit for Class A3, RMB12.65 per unit for Class A7, HKD10 per unit for Class X1 and USD10.65 per unit for X2.

Note 4: Units were offered to investors for initial subscription at RMB10 per unit for Class A1, USD10 per unit for Class A2, HKD10 per unit for Class A3 and HKD8 per unit for Class A9.

Note 5: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD10 per unit for Class A2, RMB10 per unit for Class A7, USD9.91 per unit for Class X1 and HKD10.01 per unit for Class I2.

Note 6: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD10 per unit for Class A2, RMB10 per unit for Class X1, HKD10 per unit for Class X2 and USD10.25 per unit for I1.

Note 7: Units were offered to investors for initial subscription at HKD10 per unit for Class A1, USD10 per unit for Class A2, and RMB10 per unit for Class A8.

Note 8: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD10 per unit for Class A2, AUD10 per unit for Class A4 and RMB10 per unit for Class A8.

Note 9: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD10 per unit for Class A2, RMB10 per unit for Class A3, USD10.40 per unit for Class C1, USD10 per unit for Class X1, HKD10 per unit for Class X2, USD10 per unit for Class I1 and EUR10.4 per unit for Class I6.

Note 10: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD10 per unit for Class A2 and RMB10 per unit for Class A8.

Note 11: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD9.94 per unit for Class A2, MOP9.93 per unit for Class A3, RMB10 per unit for Class A4, RMB10 per unit for Class A11, USD9.78 per unit for Class X1 and USD10 per unit for Class I1.

Note 12: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD10 per unit for Class A2, AUD 10 per unit for Class A4, GBP10 per unit for Class A7, RMB10 per unit for Class A9, EUR10 per unit for Class A10 and HKD10 per unit for Class X2.

¹ Year of commencement of operation.

² These classes of units were not in issue as at reporting date.

BOCHK WEALTH CREATION SERIES

**PERFORMANCE TABLE (UNAUDITED) (CONTINUED)
NET ASSET VALUES (CONTINUED)**

Sub-Fund	Financial year/period ended	Class A10	Class A11	Net asset value of the Sub-Fund				Class X3	Class II
				Class C1	Class X1	Class X2	Class X3		
BOCHK All Weather Global Opportunities Fund (Note 1)	30.6.2021	N/A ²	N/A ²	N/A ²	N/A ²	HKD23,206,275	N/A ²	N/A ²	
	30.6.2020	N/A ²	N/A ²	N/A ²	N/A ²	HKD19,915,413	N/A ²	N/A ²	
	30.6.2019	N/A ²	N/A ²	N/A ²	N/A ²	HKD19,119,744	N/A ²	N/A ²	
BOCHK All Weather China High Yield Bond Fund (Note 2)	30.6.2021	N/A ²	N/A ²	RMB239,650,366	N/A ²	N/A ²	N/A ²	N/A ²	
	30.6.2020	N/A ²	N/A ²	RMB282,694,034	N/A ²	N/A ²	N/A ²	N/A ²	
	30.6.2019	N/A ²	N/A ²	RMB416,316,451	N/A ²	N/A ²	N/A ²	N/A ²	
BOCHK All Weather Hong Kong Equity Fund (Note 3)	30.6.2021	N/A ²	N/A ²	HKD40,451,805	N/A ²	N/A ²	N/A ²	N/A ²	
	30.6.2020	N/A ²	N/A ²	HKD28,857,160	USD992,945	N/A ²	N/A ²	N/A ²	
	30.6.2019	N/A ²	N/A ²	HKD38,259,702	N/A ²	N/A ²	N/A ²	N/A ²	
BOCHK All Weather CNY Equity Fund (Note 4)	30.6.2021	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	HKD14,264,525	N/A ²	
	30.6.2020	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	
	30.6.2019	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	
BOCHK All Weather Asian Bond Fund (Note 5)	30.6.2021	N/A ²	N/A ²	USD42,477,207	N/A ²	N/A ²	N/A ²	N/A ²	
	30.6.2020	N/A ²	N/A ²	USD40,381,593	N/A ²	N/A ²	N/A ²	N/A ²	
	30.6.2019	N/A ²	N/A ²	USD18,906,935	N/A ²	N/A ²	N/A ²	N/A ²	
BOCHK All Weather Asia (ex-Japan) Equity Fund (Note 6)	30.6.2021	N/A ²	N/A ²	N/A ²	N/A ²	HKD18,659,842	N/A ²	USD1,274,844	
	30.6.2020	N/A ²	N/A ²	USD553,128	N/A ²	HKD25,744,023	N/A ²	USD1,025,620	
	30.6.2019	N/A ²	N/A ²	USD534,235	N/A ²	HKD25,057,889	N/A ²	N/A ²	
BOCHK All Weather China Income Fund (Note 7)	30.6.2021	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	HKD22,073,569	N/A ²	
	30.6.2020	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	
	30.6.2019	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	
BOCHK All Weather Asia Pacific High Income Fund (Note 8)	30.6.2021	N/A ²	N/A ²	USD1,956,204	N/A ²	N/A ²	N/A ²	N/A ²	
	30.6.2020	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	
	30.6.2019	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	
BOCHK All Weather Short Term Bond Fund (Note 9)	30.6.2021	N/A ²	N/A ²	USD1,224,696	N/A ²	HKD43,902,350	N/A ²	USD35,551,003	
	30.6.2020	N/A ²	N/A ²	USD4,257,540	N/A ²	HKD52,742,660	N/A ²	USD59,549,616	
	30.6.2019 ¹	N/A ²	N/A ²	USD10,775,752	N/A ²	HKD103,576,674	N/A ²	USD32,810,068	

BOCHK WEALTH CREATION SERIES

PERFORMANCE TABLE (UNAUDITED) (CONTINUED) NET ASSET VALUES (CONTINUED)

Sub-Fund	Financial year/period ended	Class A10	Class A11	Net asset value of the Sub-Fund				
				Class C1	Class X1	Class X2	Class X3	Class I1
BOCHK All Weather Belt and Road Bond Fund (Note 10)	30.6.2021	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2020	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2019 ¹	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
BOCHK All Weather Greater Bay Area Strategy Fund (Note 11)	30.6.2021	N/A ²	RMB214,999,147	N/A ²	USD21,145,993	N/A ²	N/A ²	USD5,368,226
	30.6.2020 ¹	N/A ²	RMB116,397,180	N/A ²	USD20,539,271	N/A ²	N/A ²	USD5,250,829
BOCHK All Weather Asian High Yield Bond Fund (Note 12)	30.6.2021 ¹	EUR347,372	N/A ²	N/A ²	N/A ²	HKD44,634,712	N/A ²	N/A ²

Note 1: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD10 per unit for Class A2, AUD10.5 per unit for Class A3, RMB10.44 per unit for Class A7 and HKD10 per unit for Class X2.

Note 2: Units were offered to investors for initial subscription at RMB10 per unit for Class A1, USD10 per unit for Class A2, HKD10 per unit for Class A3, AUD10.39 per unit for Class A4, USD9.63 per unit for Class A8, RMB10.19 per unit for Class X1, HKD9.58 per unit for Class X3, HKD9.83 per unit for Class I3, and USD9.64 per unit for Class I4.

Note 3: Units were offered to investors for initial subscription at HKD10 per unit for Class A1, USD10 per unit for Class A2, AUD12.63 per unit for Class A3, RMB12.65 per unit for Class A7, HKD10 per unit for Class X1 and USD10.65 per unit for X2.

Note 4: Units were offered to investors for initial subscription at RMB10 per unit for Class A1, USD10 per unit for Class A2, HKD10 per unit for Class A3 and HKD8 per unit for Class A9.

Note 5: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD10 per unit for Class A2, RMB10 per unit for Class A7, USD9.91 per unit for Class X1 and HKD10.01 per unit for Class I2.

Note 6: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD10 per unit for Class A2, RMB10 per unit for Class A7, HKD10 per unit for Class X1, HKD10 per unit for Class X2 and USD10.25 per unit for I1.

Note 7: Units were offered to investors for initial subscription at HKD10 per unit for Class A1, USD10 per unit for Class A2 and RMB10 per unit for Class A8.

Note 8: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD10 per unit for Class A2, AUD10 per unit for Class A4 and RMB10 per unit for Class A8.

Note 9: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD10 per unit for Class A2, RMB10 per unit for Class A3, USD10.40 per unit for Class C1, USD10 per unit for Class X1, HKD10 per unit for Class X2, USD10 per unit for Class I1 and EUR10.4 per unit for Class I6.

Note 10: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD10 per unit for Class A2 and RMB10 per unit for Class A8.

Note 11: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD9.94 per unit for Class A2, MOP9.93 per unit for Class A3, RMB10 per unit for Class A4, RMB10 per unit for Class A11, USD9.78 per unit for Class X1 and USD10 per unit for Class I1.

Note 12: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD10 per unit for Class A2, AUD 10 per unit for Class A4, GBP10 per unit for Class A7, RMB10 per unit for Class A9, EUR10 per unit for Class A10 and HKD10 per unit for Class X2.

¹ Year of commencement of operation.

² These classes of units were not in issue as at reporting date.

BOCHK WEALTH CREATION SERIES

PERFORMANCE TABLE (UNAUDITED) (CONTINUED)

NET ASSET VALUES (CONTINUED)

Sub-Fund	Financial year/period ended	Net asset value of the Sub-Fund		
		Class I2	Class I4	Class I6
BOCHK All Weather Global Opportunities Fund (Note 1)	30.6.2021	N/A ²	N/A ²	N/A ²
	30.6.2020	N/A ²	N/A ²	N/A ²
	30.6.2019	N/A ²	N/A ²	N/A ²
BOCHK All Weather China High Yield Bond Fund (Note 2)	30.6.2021	N/A ²	N/A ²	N/A ²
	30.6.2020	N/A ²	N/A ²	N/A ²
	30.6.2019	N/A ²	N/A ²	N/A ²
BOCHK All Weather Hong Kong Equity Fund (Note 3)	30.6.2021	USD6,725,706	N/A ²	N/A ²
	30.6.2020	USD4,153,447	N/A ²	N/A ²
	30.6.2019	USD4,139,598	N/A ²	N/A ²
BOCHK All Weather CNY Equity Fund (Note 4)	30.6.2021	USD3,348,724	N/A ²	N/A ²
	30.6.2020	N/A ²	N/A ²	N/A ²
	30.6.2019	N/A ²	N/A ²	N/A ²
BOCHK All Weather Asian Bond Fund (Note 5)	30.6.2021	N/A ²	N/A ²	N/A ²
	30.6.2020	N/A ²	N/A ²	N/A ²
	30.6.2019	N/A ²	N/A ²	N/A ²
BOCHK All Weather Asia (ex-Japan) Equity Fund (Note 6)	30.6.2021	N/A ²	N/A ²	N/A ²
	30.6.2020	N/A ²	N/A ²	N/A ²
	30.6.2019	N/A ²	N/A ²	N/A ²
BOCHK All Weather China Income Fund (Note 7)	30.6.2021	N/A ²	N/A ²	
	30.6.2020	N/A ²	N/A ²	
	30.6.2019	N/A ²	N/A ²	N/A ²
BOCHK All Weather Asia Pacific High Income Fund (Note 8)	30.6.2021	N/A ²	N/A ²	N/A ²
	30.6.2020	N/A ²	N/A ²	N/A ²
	30.6.2019	N/A ²	N/A ²	N/A ²
BOCHK All Weather Short Term Bond Fund (Note 9)	30.6.2021	N/A ²	N/A ²	N/A ²
	30.6.2020	N/A ²	N/A ²	EUR130,636,536
	30.6.2019 ¹	N/A ²	N/A ²	N/A ²
BOCHK All Weather Belt and Road Bond Fund (Note 10)	30.6.2021	N/A ²	N/A ²	N/A ²
	30.6.2020	N/A ²	N/A ²	N/A ²
	30.6.2019 ¹	N/A ²	N/A ²	N/A ²
BOCHK All Weather Greater Bay Area Strategy Fund (Note 11)	30.6.2021	N/A ²	N/A ²	N/A ²
	30.6.2020 ¹	N/A ²	N/A ²	N/A ²
BOCHK All Weather Asian High Yield Bond Fund (Note 12)	30.6.2021 ¹	N/A ²	N/A ²	N/A ²

BOCHK WEALTH CREATION SERIES

PERFORMANCE TABLE (UNAUDITED) (CONTINUED)

NET ASSET VALUES (CONTINUED)

Note 1: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD10 per unit for Class A2, AUD10.5 per unit for Class A3, RMB10.44 per unit for Class A7 and HKD10 per unit for Class X2.

Note 2: Units were offered to investors for initial subscription at RMB10 per unit for Class A1, USD10 per unit for Class A2, HKD10 per unit for Class A3, AUD10.39 per unit for Class A4, USD9.63 per unit for Class A8, RMB10.19 per unit for Class X1, HKD9.58 per unit for Class X3, HKD9.83 per unit for Class I3, and USD9.64 per unit for Class I4.

Note 3: Units were offered to investors for initial subscription at HKD10 per unit for Class A1, USD10 per unit for Class A2, AUD12.63 per unit for Class A3, RMB12.65 per unit for Class A7, HKD10 per unit for Class X1 and USD10.65 per unit for X2.

Note 4: Units were offered to investors for initial subscription at RMB10 per unit for Class A1, USD10 per unit for Class A2, HKD10 per unit for Class A3 and HKD8 per unit for Class A9.

Note 5: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD10 per unit for Class A2, RMB10 per unit for Class A7, USD9.91 per unit for Class X1 and HKD10.01 per unit for Class I2.

Note 6: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD10 per unit for Class A2, RMB10 per unit for Class A7, HKD10 per unit for Class X1, HKD10 per unit for Class X2 and USD10.25 per unit for I1.

Note 7: Units were offered to investors for initial subscription at HKD10 per unit for Class A1, USD10 per unit for Class A2 and RMB10 per unit for Class A8.

Note 8: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD10 per unit for Class A2, AUD10 per unit for Class A4 and RMB10 per unit for Class A8.

Note 9: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD10 per unit for Class A2, RMB10 per unit for Class A3, USD10.40 per unit for Class C1, USD10 per unit for Class X1, HKD10 per unit for Class X2, USD10 per unit for Class I1 and EUR10.4 per unit for Class I6.

Note 10: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD10 per unit for Class A2 and RMB10 per unit for Class A8.

Note 11: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD9.94 per unit for Class A2, MOP9.93 per unit for Class A3, RMB10 per unit for Class A4, RMB10 per unit for Class A11, USD9.78 per unit for Class X1 and USD10 per unit for Class I1.

Note 12: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD10 per unit for Class A2, AUD 10 per unit for Class A4, GBP10 per unit for Class A7, RMB10 per unit for Class A9, EUR10 per unit for Class A10 and HKD10 per unit for Class X2.

¹ Year of commencement of operation.

² These classes of units were not in issue as at reporting date.

**BOCHK WEALTH CREATION SERIES
PERFORMANCE TABLE (UNAUDITED)
NET ASSET VALUES (CONTINUED)**

Sub-Fund	Financial year/period ended	Net asset value per unit of the Sub-Fund						
		Class A1	Class A2	Class A3	Class A4	Class A7	Class A8	Class A9
BOCHK All Weather Global Opportunities Fund (Note 1)	30.6.2021	USD12.36	HKD12.38	AUD16.98	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2020	USD10.76	HKD10.76	AUD15.02	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2019	USD10.38	HKD10.46	AUD15.10	N/A ²	N/A ²	N/A ²	N/A ²
BOCHK All Weather China High Yield Bond Fund (Note 2)	30.6.2021	RMB10.05	USD9.56	HKD9.58	AUD9.33	N/A ²	USD9.07	N/A ²
	30.6.2020	RMB9.96	USD8.68	HKD8.68	AUD9.41	N/A ²	USD9.20	N/A ²
	30.6.2019	RMB10.64	USD9.56	HKD9.63	AUD10.33	N/A ²	USD9.90	N/A ²
BOCHK All Weather Hong Kong Equity Fund (Note 3)	30.6.2021	HKD13.37	USD13.36	AUD13.22	N/A ²	RMB14.83	N/A ²	N/A ²
	30.6.2020	HKD10.48	USD10.49	AUD10.63	N/A ²	RMB11.38	N/A ²	N/A ²
	30.6.2019	HKD10.56	USD10.48	AUD11.29	N/A ²	RMB11.54	N/A ²	N/A ²
BOCHK All Weather CNY Equity Fund (Note 4)	30.6.2021	RMB13.71	USD13.17	HKD13.19	N/A ²	N/A ²	N/A ²	HKD12.12
	30.6.2020	RMB10.61	USD9.32	HKD9.32	N/A ²	N/A ²	N/A ²	HKD9.56
	30.6.2019	RMB7.37	USD6.67	HKD6.72	N/A ²	N/A ²	N/A ²	HKD6.64
BOCHK All Weather Asian Bond Fund (Note 5)	30.6.2021	USD10.05	HKD10.06	N/A ²	N/A ²	RMB10.71	N/A ²	N/A ²
	30.6.2020	USD10.04	HKD10.03	N/A ²	N/A ²	RMB10.48	N/A ²	N/A ²
	30.6.2019	USD10.15	HKD10.22	N/A ²	N/A ²	RMB10.53	N/A ²	N/A ²
BOCHK All Weather Asia (ex-Japan) Equity Fund (Note 6)	30.6.2021	USD12.97	HKD12.94	N/A ²	N/A ²	RMB13.22	N/A ²	N/A ²
	30.6.2020	USD10.48	HKD10.44	N/A ²	N/A ²	RMB10.51	N/A ²	N/A ²
	30.6.2019	USD10.27	HKD10.32	N/A ²	N/A ²	RMB10.40	N/A ²	N/A ²

**BOCHK WEALTH CREATION SERIES
PERFORMANCE TABLE (UNAUDITED) (CONTINUED)
NET ASSET VALUES (CONTINUED)**

Sub-Fund	Financial year/period ended	Net asset value per unit of the Sub-Fund						
		Class A1	Class A2	Class A3	Class A4	Class A7	Class A8	Class A9
BOCHK All Weather China Income Fund (Note 7)	30.6.2021	HKD8.07	USD8.12	N/A ²	N/A ²	N/A ²	RMB8.33	N/A ²
	30.6.2020	HKD8.07	USD8.13	N/A ²	N/A ²	N/A ²	RMB8.18	N/A ²
	30.6.2019	HKD9.25	USD9.25	N/A ²	N/A ²	N/A ²	RMB9.39	N/A ²
BOCHK All Weather Asia Pacific High Income Fund (Note 8)	30.6.2021	USD9.54	HKD9.44	N/A ²	AUD8.91	N/A ²	RMB9.71	N/A ²
	30.6.2020	USD8.69	HKD8.58	N/A ²	AUD8.24	N/A ²	RMB8.68	N/A ²
	30.6.2019	USD9.37	HKD9.33	N/A ²	AUD9.11	N/A ²	RMB9.34	N/A ²
BOCHK All Weather Short Term Bond Fund (Note 9)	30.6.2021	USD10.35	HKD10.26	RMB9.71	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2020	USD10.45	HKD10.34	RMB10.71	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2019 ¹	USD10.25	HKD10.24	RMB10.27	N/A ²	N/A ²	N/A ²	N/A ²
BOCHK All Weather Belt and Road Bond Fund (Note 10)	30.6.2021	USD10.52	HKD10.41	N/A ²	N/A ²	N/A ²	RMB10.79	N/A ²
	30.6.2020	USD10.23	HKD10.10	N/A ²	N/A ²	N/A ²	RMB10.28	N/A ²
	30.6.2019 ¹	USD10.26	HKD10.21	N/A ²	N/A ²	N/A ²	RMB10.26	N/A ²
BOCHK All Weather Greater Bay Area Strategy Fund (Note 11)	30.6.2021	USD9.67	HKD9.75	MOP9.74	RMB9.47	N/A ²	N/A ²	N/A ²
	30.6.2020	USD10.05	HKD9.93	MOP9.93	RMB10.57	N/A ²	N/A ²	N/A ²
BOCHK All Weather Asian High Yield Bond Fund (Note 12)	30.6.2021	USD10.08	HKD10.10	N/A ²	AUD10.06	GBP10.03	N/A ²	RMB10.28

BOCHK WEALTH CREATION SERIES

PERFORMANCE TABLE (UNAUDITED) (CONTINUED) NET ASSET VALUES (CONTINUED)

- Note 1: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD10 per unit for Class A2, AUD10.5 per unit for Class A3, RMB10.44 per unit for Class A7 and HKD10 per unit for Class X2.
- Note 2: Units were offered to investors for initial subscription at RMB10 per unit for Class A1, USD10 per unit for Class A2, HKD10 per unit for Class A3, AUD10.39 per unit for Class A4, USD9.63 per unit for Class A8, RMB10.19 per unit for Class X1, HKD9.58 per unit for Class X3, HKD9.83 per unit for Class I3, and USD9.64 per unit for Class I4.
- Note 3: Units were offered to investors for initial subscription at HKD10 per unit for Class A1, USD10 per unit for Class A2, AUD12.63 per unit for Class A3, RMB12.65 per unit for Class A7, HKD10 per unit for Class X1 and USD10.65 per unit for X2.
- Note 4: Units were offered to investors for initial subscription at RMB10 per unit for Class A1, USD10 per unit for Class A2, HKD10 per unit for Class A3 and HKD8 per unit for Class A9.
- Note 5: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD10 per unit for Class A2, RMB10 per unit for Class A7, USD9.91 per unit for Class X1 and HKD10.01 per unit for Class I2.
- Note 6: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD10 per unit for Class A2, RMB10 per unit for Class A7, HKD10 per unit for Class X1, HKD10 per unit for Class X2 and USD10.25 per unit for I1.
- Note 7: Units were offered to investors for initial subscription at HKD10 per unit for Class A1, USD10 per unit for Class A2 and RMB10 per unit for Class A8.
- Note 8: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD10 per unit for Class A2, AUD10 per unit for Class A4 and RMB10 per unit for Class A8.
- Note 9: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD10 per unit for Class A2, RMB10 per unit for Class A3, USD10.40 per unit for Class C1, USD10 per unit for Class X1, HKD10 per unit for Class X2, USD10 per unit for Class I1 and EUR10.4 per unit for Class I6.
- Note 10: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD10 per unit for Class A2 and RMB10 per unit for Class A8.
- Note 11: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD9.94 per unit for Class A2, MOP9.93 per unit for Class A3, RMB10 per unit for Class A4, RMB10 per unit for Class A11, USD9.78 per unit for Class X1 and USD10 per unit for Class I1.
- Note 12: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD10 per unit for Class A2, AUD 10 per unit for Class A4, GBP10 per unit for Class A7, RMB10 per unit for Class A9, EUR10 per unit for Class A10 and HKD10 per unit for Class X2.

¹ Year of commencement of operation.

² These classes of units were not in issue as at reporting date.

**BOCHK WEALTH CREATION SERIES
PERFORMANCE TABLE (UNAUDITED) (CONTINUED)
NET ASSET VALUES (CONTINUED)**

Sub-Fund	Financial year/period ended	Class A10	Class A11	Net asset value of the Sub-Fund					Class X3	Class X2	Class X1	Class II
				Class C1	Class X1	Class X2	Class X3	Class X4				
BOCHK All Weather Global Opportunities Fund (Note 1)	30.6.2021	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2020	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2019	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
BOCHK All Weather China High Yield Bond Fund (Note 2)	30.6.2021	N/A ²	N/A ²	N/A ²	N/A ²	RMB14.34	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2020	N/A ²	N/A ²	N/A ²	N/A ²	RMB13.34	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2019	N/A ²	N/A ²	N/A ²	N/A ²	RMB13.34	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
BOCHK All Weather Hong Kong Equity Fund (Note 3)	30.6.2021	N/A ²	N/A ²	N/A ²	N/A ²	HKD12.51	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2020	N/A ²	N/A ²	N/A ²	N/A ²	HKD9.69	N/A ²	USD10.57	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2019	N/A ²	N/A ²	N/A ²	N/A ²	HKD9.63	N/A	N/A	N/A ²	N/A ²	N/A ²	N/A ²
BOCHK All Weather CNY Equity Fund (Note 4)	30.6.2021	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2020	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2019	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
BOCHK All Weather Asian Bond Fund (Note 5)	30.6.2021	N/A ²	N/A ²	N/A ²	N/A ²	USD11.97	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2020	N/A ²	N/A ²	N/A ²	N/A ²	USD11.38	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2019	N/A ²	N/A ²	N/A ²	N/A ²	USD10.94	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
BOCHK All Weather Asia (ex-Japan) Equity Fund (Note 6)	30.6.2021	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	HKD13.79	N/A ²	N/A ²	USD13.07	N/A ²
	30.6.2020	N/A ²	N/A ²	N/A ²	N/A ²	USD11.06	N/A ²	HKD10.95	N/A ²	N/A ²	USD10.51	N/A ²
	30.6.2019	N/A ²	N/A ²	N/A ²	N/A ²	USD10.68	N/A ²	HKD10.66	N/A ²	N/A ²	N/A ²	N/A ²

**BOCHK WEALTH CREATION SERIES
PERFORMANCE TABLE (UNAUDITED) (CONTINUED)
NET ASSET VALUES (CONTINUED)**

Sub-Fund	Financial year/period ended	Class A10	Class A11	Net asset value of the Sub-Fund				
				Class C1	Class X1	Class X2	Class X3	Class I1
BOCHK All Weather China Income Fund (Note 7)	30.6.2021	N/A ²	N/A ²	N/A ²	8.27	N/A ²	HKD22,073,569	N/A ²
	30.6.2020	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2019	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
BOCHK All Weather Asia Pacific High Income Fund (Note 8)	30.6.2021	N/A ²	N/A ²	N/A ²	USD9.83	N/A ²	N/A ²	N/A ²
	30.6.2020	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2019	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
BOCHK All Weather Short Term Bond Fund (Note 9)	30.6.2021	N/A ²	N/A ²	N/A ²	USD10.42	HKD10.35	N/A ²	USD10.39
	30.6.2020	N/A ²	N/A ²	N/A ²	USD10.49	HKD10.39	N/A ²	USD10.48
	30.6.2019 ¹	N/A ²	N/A ²	N/A ²	USD10.00	HKD9.96	N/A ²	USD10.00
BOCHK All Weather Belt and Road Bond Fund (Note 10)	30.6.2021	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2020	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2019 ¹	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
BOCHK All Weather Greater Bay Area Strategy Fund (Note 11)	30.6.2021	N/A ²	RMB10.09	N/A ²	USD10.43	N/A ²	N/A ²	USD10.74
	30.6.2020 ¹	N/A ²	RMB10.09	N/A ²	USD10.13	N/A ²	N/A ²	USD10.50
BOCHK All Weather Asian High Yield Bond Fund (Note 12)	30.6.2021	EUR10.07	N/A ²	N/A ²	N/A ²	HKD10.74	N/A ²	N/A ²

BOCHK WEALTH CREATION SERIES

PERFORMANCE TABLE (UNAUDITED) (CONTINUED) NET ASSET VALUES (CONTINUED)

- Note 1: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD10 per unit for Class A2, AUD10.5 per unit for Class A3, RMB10.44 per unit for Class A7 and HKD10 per unit for Class X2.
- Note 2: Units were offered to investors for initial subscription at RMB10 per unit for Class A1, USD10 per unit for Class A2, HKD10 per unit for Class A3, AUD10.39 per unit for Class A4, USD9.63 per unit for Class A8, RMB10.19 per unit for Class X1, HKD9.58 per unit for Class X3, HKD9.83 per unit for Class I3, and USD9.64 per unit for Class I4.
- Note 3: Units were offered to investors for initial subscription at HKD10 per unit for Class A1, USD10 per unit for Class A2, AUD12.63 per unit for Class A3, RMB12.65 per unit for Class A7, HKD10 per unit for Class X1 and USD10.65 per unit for X2.
- Note 4: Units were offered to investors for initial subscription at RMB10 per unit for Class A1, USD10 per unit for Class A2, HKD10 per unit for Class A3 and HKD8 per unit for Class A9.
- Note 5: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD10 per unit for Class A2, RMB10 per unit for Class A7, USD9.91 per unit for Class X1 and HKD10.01 per unit for Class I2.
- Note 6: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD10 per unit for Class A2, RMB10 per unit for Class A7, HKD10 per unit for Class X1, HKD10 per unit for Class X2 and USD10.25 per unit for I1.
- Note 7: Units were offered to investors for initial subscription at HKD10 per unit for Class A1, USD10 per unit for Class A2 and RMB10 per unit for Class A8.
- Note 8: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD10 per unit for Class A2, AUD10 per unit for Class A4 and RMB10 per unit for Class A8.
- Note 9: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD10 per unit for Class A2, RMB10 per unit for Class A3, USD10.40 per unit for Class C1, USD10 per unit for Class X1, HKD10 per unit for Class X2, USD10 per unit for Class I1 and EUR10.4 per unit for Class I6.
- Note 10: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD10 per unit for Class A2 and RMB10 per unit for Class A8.
- Note 11: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD9.94 per unit for Class A2, MOP9.93 per unit for Class A3, RMB10 per unit for Class A4, RMB10 per unit for Class A11, USD9.78 per unit for Class X1 and USD10 per unit for Class I1.
- Note 12: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD10 per unit for Class A2, AUD 10 per unit for Class A4, GBP10 per unit for Class A7, RMB10 per unit for Class A9, EUR10 per unit for Class A10 and HKD10 per unit for Class X2.

¹ Year of commencement of operation.

² These classes of units were not in issue as at reporting date.

BOCHK WEALTH CREATION SERIES

PERFORMANCE TABLE (UNAUDITED) (CONTINUED)

NET ASSET VALUES (CONTINUED)

Sub-Fund	Financial year/period ended	Net asset value of the Sub-Fund		
		Class I2	Class I4	Class I6
BOCHK All Weather Global Opportunities Fund (Note 1)	30.6.2021	N/A ²	N/A ²	N/A ²
	30.6.2020	N/A ²	N/A ²	N/A ²
	30.6.2019	N/A ²	N/A ²	N/A ²
BOCHK All Weather China High Yield Bond Fund (Note 2)	30.6.2021	N/A ²	N/A ²	N/A ²
	30.6.2020	N/A ²	N/A ²	N/A ²
	30.6.2019	N/A ²	N/A ²	N/A ²
BOCHK All Weather Hong Kong Equity Fund (Note 3)	30.6.2021	USD13.44	N/A ²	N/A ²
	30.6.2020	USD10.52	N/A ²	N/A ²
	30.6.2019	USD10.48	N/A ²	N/A ²
BOCHK All Weather CNY Equity Fund (Note 4)	30.6.2021	USD13.21	N/A ²	N/A ²
	30.6.2020	N/A	N/A ²	N/A ²
	30.6.2019	N/A	N/A ²	N/A ²
BOCHK All Weather Asian Bond Fund (Note 5)	30.6.2021	N/A ²	N/A ²	N/A ²
	30.6.2020	N/A ²	N/A ²	N/A ²
	30.6.2019	N/A ²	N/A ²	N/A ²
BOCHK All Weather Asia (ex-Japan) Equity Fund (Note 6)	30.6.2021	N/A ²	N/A ²	N/A ²
	30.6.2020	N/A ²	N/A ²	N/A ²
	30.6.2019	N/A ²	N/A ²	N/A ²
BOCHK All Weather China Income Fund (Note 7)	30.6.2021	N/A ²	N/A ²	
	30.6.2020	N/A ²	N/A ²	
	30.6.2019	N/A ²	N/A ²	N/A ²
BOCHK All Weather Asia Pacific High Income Fund (Note 8)	30.6.2021	N/A ²	N/A ²	N/A ²
	30.6.2020	N/A ²	N/A ²	N/A ²
	30.6.2019	N/A ²	N/A ²	N/A ²
BOCHK All Weather Short Term Bond Fund (Note 9)	30.6.2021	N/A ²	N/A ²	N/A ²
	30.6.2020	N/A ²	N/A ²	EUR10.46
	30.6.2019 ¹	N/A ²	N/A ²	N/A ²
BOCHK All Weather Belt and Road Bond Fund (Note 10)	30.6.2021	N/A ²	N/A ²	N/A ²
	30.6.2020	N/A ²	N/A ²	N/A ²
	30.6.2019 ¹	N/A ²	N/A ²	N/A ²
BOCHK All Weather Greater Bay Area Strategy Fund (Note 11)	30.6.2021	N/A ²	N/A ²	N/A ²
	30.6.2020 ¹	N/A ²	N/A ²	N/A ²
BOCHK All Weather Asian High Yield Bond Fund (Note 12)	30.6.2021	N/A ²	N/A ²	N/A ²

BOCHK WEALTH CREATION SERIES

PERFORMANCE TABLE (UNAUDITED) (CONTINUED)

NET ASSET VALUES (CONTINUED)

Note 1: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD10 per unit for Class A2, AUD10.5 per unit for Class A3, RMB10.44 per unit for Class A7 and HKD10 per unit for Class X2.

Note 2: Units were offered to investors for initial subscription at RMB10 per unit for Class A1, USD10 per unit for Class A2, HKD10 per unit for Class A3, AUD10.39 per unit for Class A4, USD9.63 per unit for Class A8, RMB10.19 per unit for Class X1, HKD9.58 per unit for Class X3, HKD9.83 per unit for Class I3, and USD9.64 per unit for Class I4.

Note 3: Units were offered to investors for initial subscription at HKD10 per unit for Class A1, USD10 per unit for Class A2, AUD12.63 per unit for Class A3, RMB12.65 per unit for Class A7, HKD10 per unit for Class X1 and USD10.65 per unit for X2.

Note 4: Units were offered to investors for initial subscription at RMB10 per unit for Class A1, USD10 per unit for Class A2, HKD10 per unit for Class A3 and HKD8 per unit for Class A9.

Note 5: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD10 per unit for Class A2, RMB10 per unit for Class A7, USD9.91 per unit for Class X1 and HKD10.01 per unit for Class I2.

Note 6: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD10 per unit for Class A2, RMB10 per unit for Class A7, HKD10 per unit for Class X1, HKD10 per unit for Class X2 and USD10.25 per unit for I1.

Note 7: Units were offered to investors for initial subscription at HKD10 per unit for Class A1, USD10 per unit for Class A2 and RMB10 per unit for Class A8.

Note 8: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD10 per unit for Class A2, AUD10 per unit for Class A4 and RMB10 per unit for Class A8.

Note 9: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD10 per unit for Class A2, RMB10 per unit for Class A3, USD10.40 per unit for Class C1, USD10 per unit for Class X1, HKD10 per unit for Class X2, USD10 per unit for Class I1 and EUR10.4 per unit for Class I6.

Note 10: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD10 per unit for Class A2 and RMB10 per unit for Class A8.

Note 11: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD9.94 per unit for Class A2, MOP9.93 per unit for Class A3, RMB10 per unit for Class A4, RMB10 per unit for Class A11, USD9.78 per unit for Class X1 and USD10 per unit for Class I1.

Note 12: Units were offered to investors for initial subscription at USD10 per unit for Class A1, HKD10 per unit for Class A2, AUD 10 per unit for Class A4, GBP10 per unit for Class A7, RMB10 per unit for Class A9, EUR10 per unit for Class A10 and HKD10 per unit for Class X2.

¹ Year of commencement of operation.

² These classes of units were not in issue as at reporting date.

**BOCHK WEALTH CREATION SERIES
PERFORMANCE RECORD (UNAUDITED)**

Sub-Fund	Financial year/period ended	Highest issue price per unit									Lowest redemption price per unit								
		Class A1	Class A2	Class A3	Class A4	Class A7	Class A8	Class A9	Class A1	Class A2	Class A3	Class A4	Class A7	Class A8	Class A9				
BOCHK All Weather Global Opportunities Fund	30.6.2021	USD12.96	HKD12.96	AUD17.95	N/A ²	N/A ²	N/A ²	N/A ²	USD10.90	HKD10.89	AUD15.20	N/A ²	N/A ²	N/A ²	N/A ²				
	30.6.2020	USD11.22	HKD11.24	AUD16.12	N/A ²	N/A ²	N/A ²	USD8.88	HKD8.88	AUD12.46	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²				
	30.6.2019	USD10.38	HKD10.46	AUD15.10	N/A ²	N/A ²	N/A ²	USD9.46	HKD9.55	AUD9.23	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²				
	30.6.2018	USD10.99	HKD11.08	AUD10.68	N/A ²	N/A ²	N/A ²	USD9.71	HKD9.79	AUD9.47	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²				
	30.6.2017	USD9.80	HKD9.85	AUD9.58	N/A ²	N/A ²	N/A ²	USD8.98	HKD8.98	AUD8.85	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²				
	30.6.2016	USD9.35	HKD9.35	AUD9.71	N/A ²	RMB9.61	N/A ²	USD8.16	HKD8.21	AUD8.05	N/A ²	RMB9.20	N/A ²	N/A ²	N/A ²				
	30.6.2015	USD10.66	HKD10.65	AUD10.58	N/A ²	RMB10.44	N/A ²	USD9.08	HKD9.08	AUD7.88	N/A ²	RMB9.16	N/A ²	N/A ²	N/A ²				
30.6.2014 ¹	USD10.67	HKD10.66	N/A ²	N/A ²	N/A ²	N/A ²	USD9.66	HKD9.66	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²					
BOCHK All Weather China High Yield Bond Fund	30.6.2021	RMB10.46	USD9.98	HKD10.00	AUD9.77	N/A ²	USD9.55	RMB9.98	USD8.70	HKD8.70	AUD9.33	N/A ²	USD9.07	N/A ²					
	30.6.2020	RMB10.77	USD9.64	HKD9.68	AUD10.37	N/A ²	USD9.98	RMB8.74	USD7.57	HKD7.57	AUD8.27	N/A ²	USD8.10	N/A ²					
	30.6.2019	RMB10.76	USD9.88	HKD10.00	AUD10.48	N/A ²	USD10.00	RMB10.07	USD8.96	HKD9.06	AUD9.88	N/A ²	USD9.35	N/A ²					
	30.6.2018	RMB10.83	USD10.54	HKD10.65	AUD10.87	N/A ²	USD10.08	RMB10.17	USD9.48	HKD9.58	AUD10.00	N/A ²	USD9.46	N/A ²					
	30.6.2017	RMB10.77	USD9.81	HKD9.86	AUD10.96	N/A ²	USD10.09	RMB10.28	USD9.22	HKD9.21	AUD10.62	N/A ²	USD9.82	N/A ²					
	30.6.2016	RMB10.41	USD9.88	HKD9.86	AUD10.84	N/A ²	USD9.91	RMB9.47	USD9.05	HKD9.03	AUD10.05	N/A ²	USD9.58	N/A ²					
	30.6.2015	RMB10.43	USD10.53	HKD10.52	AUD10.65	N/A ²	N/A ²	RMB9.37	USD9.32	HKD9.31	AUD9.83	N/A ²	USD9.58	N/A ²					
30.6.2014 ¹	RMB10.38	USD10.62	HKD10.61	N/A ²	N/A ²	N/A ²	RMB9.79	USD9.89	HKD9.89	N/A ²	N/A ²	N/A ²	N/A ²						
BOCHK All Weather Hong Kong Equity Fund	30.6.2021	HKD15.16	USD15.17	AUD15.03	N/A ²	RMB16.70	N/A ²	HKD10.85	USD10.86	AUD10.98	N/A ²	RMB11.78	N/A ²	N/A ²					
	30.6.2020	HKD11.64	USD11.62	AUD12.25	N/A ²	RMB12.68	N/A ²	HKD8.95	USD8.94	AUD9.19	N/A ²	RMB9.77	N/A ²	N/A ²					
	30.6.2019	HKD11.77	USD11.63	AUD12.62	N/A ²	RMB12.93	N/A ²	HKD9.56	USD9.47	AUD10.24	N/A ²	RMB10.47	N/A ²	N/A ²					
	30.6.2018	HKD14.60	USD14.49	AUD15.70	N/A ²	RMB16.18	N/A ²	HKD10.13	USD10.06	AUD10.95	N/A ²	RMB11.28	N/A ²	N/A ²					
	30.6.2017	HKD10.29	USD10.23	AUD11.12	N/A ²	RMB11.45	N/A ²	HKD8.39	USD8.39	AUD8.92	N/A ²	RMB9.19	N/A ²	N/A ²					
	30.6.2016	HKD11.62	USD11.63	AUD12.22	N/A ²	RMB12.31	N/A ²	HKD7.00	USD6.97	AUD7.40	N/A ²	RMB7.59	N/A ²	N/A ²					
	30.6.2015	HKD12.75	USD12.77	AUD13.26	N/A ²	RMB13.36	N/A ²	HKD11.00	USD10.99	AUD11.52	N/A ²	RMB11.54	N/A ²	N/A ²					
30.6.2014 ¹	HKD12.40	USD12.41	N/A ²	N/A ²	N/A ²	N/A ²	HKD9.99	USD9.99	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²						

BOCHK WEALTH CREATION SERIES

PERFORMANCE RECORD (UNAUDITED) (CONTINUED)

Sub-Fund	Financial year/period ended	Highest issue price per unit									Lowest redemption price per unit								
		Class A1	Class A2	Class A3	Class A4	Class A7	Class A8	Class A9	Class A1	Class A2	Class A3	Class A4	Class A7	Class A8	Class A9				
BOCHK All Weather CNY Equity Fund	30.6.2021	RMB15.90	USD15.36	HKD15.36	N/A ²	N/A ²	N/A ²	HKD14.20	RMB10.77	USD9.46	HKD9.46	N/A ²	N/A ²	N/A ²	HKD9.70				
	30.6.2020	RMB10.61	USD9.32	HKD9.32	N/A ²	N/A ²	HKD9.56	RMB7.28	USD6.37	HKD6.44	N/A ²	N/A ²	N/A ²	N/A ²	HKD6.56				
	30.6.2019	RMB8.06	USD7.45	HKD7.55	N/A ²	N/A ²	HKD7.27	RMB5.76	USD5.20	HKD5.26	N/A ²	N/A ²	N/A ²	N/A ²	HKD5.23				
	30.6.2018	RMB8.94	USD8.46	HKD8.54	N/A ²	N/A ²	HKD8.24	RMB6.99	USD6.54	HKD6.62	N/A ²	N/A ²	N/A ²	N/A ²	HKD6.47				
	30.6.2017	RMB9.54	USD8.57	HKD8.58	N/A ²	N/A ²	N/A ²	N/A ²	RMB7.43	USD6.79	HKD6.83	N/A ²	N/A ²	N/A ²	N/A ²				
30.6.2016 ¹	RMB10.63	USD10.62	HKD10.62	N/A ²	N/A ²	N/A ²	N/A ²	RMB5.11	USD4.96	HKD4.96	N/A ²	N/A ²	N/A ²	N/A ²					
BOCHK All Weather Asian Bond Fund	30.6.2021	USD10.40	HKD10.39	N/A ²	N/A ²	RMB10.95	N/A ²	USD10.03	HKD10.04	N/A ²	N/A ²	N/A ²	RMB10.50	N/A ²					
	30.6.2020	USD10.52	HKD10.57	N/A ²	N/A ²	RMB10.96	N/A ²	USD9.12	HKD9.12	N/A ²	N/A ²	N/A ²	RMB9.50	N/A ²					
	30.6.2019	USD10.17	HKD10.25	N/A ²	N/A ²	RMB10.54	N/A ²	USD9.44	HKD9.52	N/A ²	N/A ²	N/A ²	RMB9.80	N/A ²					
	30.6.2018	USD10.08	HKD10.15	N/A ²	N/A ²	RMB10.40	N/A ²	USD9.51	HKD9.62	N/A ²	N/A ²	N/A ²	RMB9.86	N/A ²					
	30.6.2017 ¹	USD10.01	HKD10.04	N/A ²	N/A ²	RMB10.26	N/A ²	USD9.64	HKD9.64	N/A ²	N/A ²	N/A ²	RMB9.64	N/A ²					
BOCHK All Weather Asia (ex-Japan) Equity Fund	30.6.2021	USD15.08	HKD15.03	N/A ²	N/A ²	RMB15.31	N/A ²	USD10.81	HKD10.77	N/A ²	N/A ²	N/A ²	RMB10.84	N/A ²					
	30.6.2020	USD11.52	HKD11.51	N/A ²	N/A ²	RMB11.62	N/A ²	USD8.32	HKD8.29	N/A ²	N/A ²	N/A ²	RMB8.36	N/A ²					
	30.6.2019	USD11.32	HKD11.42	N/A ²	N/A ²	RMB11.51	N/A ²	USD9.15	HKD9.21	N/A ²	N/A ²	N/A ²	RMB9.29	N/A ²					
	30.6.2018 ¹	USD12.46	HKD12.52	N/A ²	N/A ²	RMB12.60	N/A ²	USD9.96	HKD9.97	N/A ²	N/A ²	N/A ²	RMB9.97	N/A ²					
BOCHK All Weather China Income Fund	30.6.2021	HKD8.94	USD9.00	N/A ²	N/A ²	N/A ²	RMB9.17	HKD7.94	USD7.98	N/A ²	N/A ²	N/A ²	N/A ²	RMB8.18					
	30.6.2020	HKD9.34	USD9.36	N/A ²	N/A ²	N/A ²	RMB9.50	HKD7.40	USD7.46	N/A ²	N/A ²	N/A ²	N/A ²	RMB7.51					
	30.6.2019	HKD9.55	USD9.51	N/A ²	N/A ²	N/A ²	RMB9.69	HKD8.49	USD8.45	N/A ²	N/A ²	N/A ²	N/A ²	RMB8.62					
	30.6.2018 ¹	HKD10.87	USD10.87	N/A ²	N/A ²	N/A ²	RMB10.99	HKD9.39	USD9.35	N/A ²	N/A ²	N/A ²	N/A ²	RMB9.52					
BOCHK All Weather Asia Pacific High Income Fund	30.6.2021	USD10.55	HKD10.42	N/A ²	AUD9.92	N/A ²	RMB10.66	USD8.83	HKD8.72	N/A ²	AUD8.37	N/A ²	N/A ²	RMB8.82					
	30.6.2020	USD9.62	HKD9.52	N/A ²	AUD9.26	N/A ²	RMB9.60	USD7.27	HKD7.18	N/A ²	AUD6.89	N/A ²	N/A ²	RMB7.25					
	30.6.2019	USD9.63	HKD9.63	N/A ²	AUD9.54	N/A ²	RMB9.65	USD8.60	HKD8.58	N/A ²	AUD8.51	N/A ²	N/A ²	RMB8.63					
	30.6.2018 ¹	USD10.02	HKD10.03	N/A ²	AUD10.00	N/A ²	RMB10.02	USD9.47	HKD9.48	N/A ²	AUD9.40	N/A ²	N/A ²	RMB9.49					

BOCHK WEALTH CREATION SERIES

PERFORMANCE RECORD (UNAUDITED) (CONTINUED)

Sub-Fund	Financial year/period ended	Highest issue price per unit						Lowest redemption price per unit							
		Class A1	Class A2	Class A3	Class A4	Class A7	Class A8	Class A9	Class A1	Class A2	Class A3	Class A4	Class A7	Class A8	Class A9
BOCHK All Weather Short Term Bond Fund	30.6.2021	USD10.63	HKD10.55	RMB10.72	N/A ²	N/A ²	N/A ²	N/A ²	USD10.26	HKD10.17	RMB9.52	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2020	USD10.49	HKD10.40	RMB10.87	N/A ²	N/A ²	N/A ²	USD10.25	HKD10.18	RMB10.22	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2019 ¹	USD10.24	HKD10.21	RMB10.20	N/A ²	N/A ²	N/A ²	USD10.00	HKD10.00	RMB9.80	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
BOCHK All Weather Belt and Road Bond Fund	30.6.2021	USD10.79	HKD10.66	N/A ²	N/A ²	N/A ²	RMB10.97	N/A ²	USD10.27	HKD10.14	N/A ²	N/A ²	N/A ²	RMB10.32	N/A ²
	30.6.2020	USD10.64	HKD10.54	N/A ²	N/A ²	N/A ²	RMB10.67	N/A ²	USD9.26	HKD9.15	N/A ²	N/A ²	N/A ²	RMB9.29	N/A ²
	30.6.2019 ¹	USD10.28	HKD10.23	N/A ²	N/A ²	N/A ²	RMB10.28	N/A ²	USD10.00	HKD10.00	N/A ²	N/A ²	N/A ²	RMB10.00	N/A ²
BOCHK All Weather Greater Bay Area Strategy Fund	30.6.2021	USD10.30	HKD10.18	MOP10.17	RMB10.66	N/A ²	N/A ²	N/A ²	USD9.84	HKD9.74	MOP9.74	RMB9.35	N/A ²	N/A ²	N/A ²
	30.6.2020 ¹	USD10.47	HKD10.39	MOP10.39	RMB10.97	N/A ²	N/A ²	N/A ²	USD9.33	HKD9.22	MOP9.22	RMB9.86	N/A ²	N/A ²	N/A ²
BOCHK All Weather Asian High Yield Bond Fund	30.6.2021 ¹	USD10.46	HKD10.46	N/A ²	AUD10.40	GBP10.42	N/A ²	RMB10.54	USD10.00	HKD10.00	N/A ²	AUD9.95	GBP9.99	N/A ²	RMB9.98

¹ Year of commencement of operation.

² These classes of units were not in issue as at reporting date.

BOCHK WEALTH CREATION SERIES

PERFORMANCE RECORD (UNAUDITED) (CONTINUED)

Sub-Fund	Financial year/period ended	Highest issue price per unit					Lowest redemption price per unit										
		Class A10	Class A11	Class C1	Class X1	Class X2	Class X3	Class A10	Class A11	Class C1	Class X1	Class X2	Class X3	Class X2	Class X3	Class X2	Class X3
BOCHK All Weather Global Opportunities Fund	30.6.2021	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2020	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2019	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2018	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2017	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2016	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2015	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
30.6.2014	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	
BOCHK All Weather China High Yield Bond Fund	30.6.2021	N/A ²	N/A ²	N/A ²	RMB14.52	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2020	N/A ²	N/A ²	N/A ²	RMB13.99	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2019	N/A ²	N/A ²	N/A ²	RMB13.33	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2018	N/A ²	N/A ²	N/A ²	RMB12.25	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2017	N/A ²	N/A ²	N/A ²	RMB11.76	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2016	N/A ²	N/A ²	N/A ²	RMB10.67	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2015	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
30.6.2014 ¹	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	
BOCHK All Weather Hong Kong Equity Fund	30.6.2021	N/A ²	N/A ²	N/A ²	HKD14.11	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2020	N/A ²	N/A ²	N/A ²	HKD10.69	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2019	N/A ²	N/A ²	N/A ²	HKD10.61	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2018	N/A ²	N/A ²	N/A ²	HKD13.09	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2017	N/A ²	N/A ²	N/A ²	HKD9.16	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2016	N/A ²	N/A ²	N/A ²	HKD10.09	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2015	N/A ²	N/A ²	N/A ²	HKD10.96	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
30.6.2014 ¹	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	

BOCHK WEALTH CREATION SERIES

PERFORMANCE RECORD (UNAUDITED) (CONTINUED)

Sub-Fund	Financial year/period ended	Highest issue price per unit					Lowest redemption price per unit							
		Class A10	Class A11	Class C1	Class X1	Class X2	Class X3	Class A10	Class A11	Class C1	Class X1	Class X2	Class X3	Class X4
BOCHK All Weather CNY Equity Fund	30.6.2021	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2020	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2019	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2018	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2017	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
BOCHK All Weather Asian Bond Fund	30.6.2016 ¹	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2021	N/A ²	N/A ²	N/A ²	USD12.07	N/A ²	N/A ²	N/A ²	N/A ²	USD12.07	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2020	N/A ²	N/A ²	N/A ²	USD11.70	N/A ²	N/A ²	N/A ²	N/A ²	USD10.17	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2019	N/A ²	N/A ²	N/A ²	USD10.94	N/A ²	N/A ²	N/A ²	N/A ²	USD9.75	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2018	N/A ²	N/A ²	N/A ²	USD10.11	HKD10.25	N/A ²	N/A ²	N/A ²	USD9.75	HKD10.11	N/A ²	N/A ²	N/A ²
30.6.2017 ¹	N/A ²	N/A ²	N/A ²	USD9.91	HKD10.00	N/A ²	N/A ²	N/A ²	USD9.91	HKD9.87	N/A ²	N/A ²	N/A ²	
BOCHK All Weather Asia (ex-Japan) Equity Fund	30.6.2021	N/A ²	N/A ²	N/A ²	USD16.07	HKD15.91	N/A ²	N/A ²	N/A ²	USD11.41	HKD11.30	N/A ²	N/A ²	USD10.85
	30.6.2020	N/A ²	N/A ²	N/A ²	USD12.08	HKD11.99	N/A ²	N/A ²	N/A ²	USD8.74	HKD8.66	N/A ²	N/A ²	USD8.33
	30.6.2019	N/A ²	N/A ²	N/A ²	USD10.76	HKD11.64	N/A ²	N/A ²	N/A ²	USD9.97	HKD9.45	N/A ²	N/A ²	N/A ²
	30.6.2018 ¹	N/A ²	N/A ²	N/A ²	N/A ²	HKD12.67	N/A ²	N/A ²	N/A ²	N/A ²	HKD9.97	N/A ²	N/A ²	N/A ²
BOCHK All Weather China Income Fund	30.6.2021	N/A ²	N/A ²	N/A ²	HKD8.97	N/A ²	N/A ²	N/A ²	N/A ²	HKD8.07	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2020	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2019	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2018 ¹	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
BOCHK All Weather Asia Pacific High Income Fund	30.6.2021	N/A ²	N/A ²	N/A ²	USD10.60	N/A ²	N/A ²	N/A ²	N/A ²	USD9.17	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2020	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2019	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2018 ¹	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²

BOCHK WEALTH CREATION SERIES

PERFORMANCE RECORD (UNAUDITED) (CONTINUED)

Sub-Fund	Financial year/period ended	Highest issue price per unit					Lowest redemption price per unit							
		Class A10	Class A11	Class C1	Class XI	Class X2	Class X3	Class II	Class A10	Class A11	Class C1	Class XI	Class X2	Class X3
BOCHK All Weather Short Term Bond Fund	30.6.2021	N/A ²	N/A ²	USD10.54	USD10.70	HKD10.63	N/A ²	N/A ²	N/A ²	USD10.45	USD10.33	HKD10.25	N/A ²	USD10.30
	30.6.2020	N/A ²	N/A ²	USD10.49	USD10.52	HKD10.45	N/A ²	N/A ²	USD10.37	USD10.26	HKD10.21	N/A ²	USD10.27	
	30.6.2019 ¹	N/A ²	N/A ²	N/A ²	USD10.25	HKD10.24	N/A ²	N/A ²	N/A ²	N/A ²	USD10.00	HKD9.96	N/A ²	USD10.00
BOCHK All Weather Belt and Road Bond Fund	30.6.2021	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2020	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2019 ¹	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
BOCHK All Weather Greater Bay Area Strategy Fund	30.6.2021	N/A ²	RMB10.44	N/A ²	USD10.62	N/A ²	N/A ²	N/A ²	N/A ²	RMB10.06	USD10.14	N/A ²	N/A ²	USD10.51
	30.6.2020 ¹	N/A ²	RMB10.52	N/A ²	USD10.13	N/A ²	N/A ²	N/A ²	N/A ²	RMB9.34	USD9.78	N/A ²	N/A ²	USD9.61
BOCHK All Weather Asian High Yield Bond Fund	30.6.2021 ¹	EUR10.43	N/A ²	N/A ²	N/A ²	HKD10.83	N/A ²	N/A ²	N/A ²	EUR10.00	N/A ²	HKD10.00	N/A ²	N/A ²

¹ Year of commencement of operation.

² These classes of units were not in issue as at reporting date.

BOCHK WEALTH CREATION SERIES

PERFORMANCE RECORD (UNAUDITED) (CONTINUED)

Sub-Fund	Financial year/period ended	Highest issue price per unit			Lowest redemption price per unit			
		Class I2	Class I3	Class I4	Class I2	Class I3	Class I4	Class I6
BOCHK All Weather Global Opportunities Fund	30.6.2021	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2020	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2019	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2018	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2017	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2016	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2015	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2014	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
BOCHK All Weather China High Yield Bond Fund	30.6.2021	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2020	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2019	N/A ²	N/A ²	USD10.49	N/A ²	N/A ²	USD10.02	N/A ²
	30.6.2018	USD10.85	HKD10.69	USD10.46	USD9.70	HKD9.64	USD9.55	N/A ²
	30.6.2017	N/A ²	HKD9.86	USD9.65	N/A ²	HKD9.66	USD9.55	N/A ²
	30.6.2016	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2015	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2014 ¹	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
BOCHK All Weather Hong Kong Equity Fund	30.6.2021	USD15.24	N/A ²	N/A ²	USD10.88	N/A ²	N/A ²	N/A ²
	30.6.2020	USD11.63	N/A ²	N/A ²	USD8.95	N/A ²	N/A ²	N/A ²
	30.6.2019	USD10.51	N/A ²	N/A ²	USD10.13	N/A ²	N/A ²	N/A ²
	30.6.2018	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2017	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2016	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2015	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2014 ¹	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²

BOCHK WEALTH CREATION SERIES

PERFORMANCE RECORD (UNAUDITED) (CONTINUED)

Sub-Fund	Financial year/period ended	Highest issue price per unit			Lowest redemption price per unit			
		Class I2	Class I3	Class I4	Class I2	Class I3	Class I4	Class I6
BOCHK All Weather CNY Equity Fund	30.6.2021	USD14.90	N/A ²	N/A ²	USD11.86	N/A ²	N/A ²	N/A ²
	30.6.2020	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2019	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2018	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2017	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
30.6.2016 ¹	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	
BOCHK All Weather Asian Bond Fund	30.6.2021	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2020	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2019	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2018	HKD10.32	N/A ²	N/A ²	HKD9.99	N/A ²	N/A ²	N/A ²
	30.6.2017 ¹	HKD10.04	N/A ²	N/A ²	HKD10.00	N/A ²	N/A ²	N/A ²
BOCHK All Weather Asia (ex-Japan) Equity Fund	30.6.2021	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2020	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2019	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2018 ¹	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
BOCHK All Weather China Income Fund	30.6.2021	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2020	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2019	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2018 ¹	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
BOCHK All Weather Asia Pacific High Income Fund	30.6.2021	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2020	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2019	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2018 ¹	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²

BOCHK WEALTH CREATION SERIES

PERFORMANCE RECORD (UNAUDITED) (CONTINUED)

Sub-Fund	Financial year/period ended	Highest issue price per unit			Lowest redemption price per unit				
		Class I2	Class I3	Class I4	Class I6	Class I2	Class I3	Class I4	Class I6
BOCHK All Weather Short Term Bond Fund	30.6.2021	N/A ²	N/A ²	N/A ²	EUR 10.51	N/A ²	N/A ²	N/A ²	EUR 10.46
	30.6.2020	N/A ²	N/A ²	N/A ²	EUR 10.46	N/A ²	N/A ²	N/A ²	EUR 10.40
	30.6.2019 ¹	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
BOCHK All Weather Belt and Road Bond Fund	30.6.2021	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2020	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2019 ¹	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
BOCHK All Weather Greater Bay Area Strategy Fund	30.6.2021	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
	30.6.2020 ¹	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
BOCHK All Weather Asian High Yield Bond Fund	30.6.2021	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²

¹ Year of commencement of operation.

² These classes of units were not in issue as at reporting date.

BOCHK WEALTH CREATION SERIES

INFORMATION ON EXPOSURE ARISING FROM FINANCIAL DERIVATIVE INSTRUMENTS (UNAUDITED)

Sub-Fund	Financial year/period ended	Gross exposure			Net exposure		
		Highest	Lowest	Average exposure	Highest	Lowest	Average exposure
BOCHK All Weather Global Opportunities Fund	30.6.2021	0.14%	0.11%	0.13%	0.14%	0.11%	0.13%
	30.6.2020	7.97%	0.12%	1.55%	0.64%	0.03%	0.18%
BOCHK All Weather China High Yield Bond Fund	30.6.2021	237.22%	112.61%	126.21%	2.30%	1.19%	1.89%
	30.6.2020	310.78%	101.45%	123.65%	10.25%	0.75%	1.04%
BOCHK All Weather Hong Kong Equity Fund	30.6.2021	237.22%	112.61%	126.21%	2.30%	1.19%	1.89%
	30.6.2020	310.78%	101.45%	123.65%	10.25%	0.75%	1.04%
BOCHK All Weather CNY Equity Fund	30.6.2021	2.14%	0.00%	1.45%	1.38%	0.00%	0.08%
	30.6.2020	0.52%	0.00%	0.34%	0.28%	0.00%	0.03%
BOCHK All Weather Asian Bond Fund	30.6.2021	26.43%	0.00%	18.76%	24.64%	0.00%	17.75%
	30.6.2020	13.73%	8.53%	11.47%	13.69%	8.27%	11.21%
BOCHK All Weather Asia (ex-Japan) Equity Fund	30.6.2021	0.97%	0.37%	0.57%	0.00%	0.00%	0.00%
	30.6.2020	0.70%	0.00%	0.37%	0.00%	0.00%	0.00%
BOCHK All Weather China Income Fund	30.6.2021	22.01%	10.49%	17.65%	18.31%	10.48%	16.71%
	30.6.2020	62.57%	14.99%	21.51%	21.75%	14.91%	19.39%
BOCHK All Weather Asia Pacific High Income Fund	30.6.2021	22.21%	15.12%	19.27%	12.74%	0.00%	5.77%
	30.6.2020	21.11%	15.35%	18.84%	13.30%	9.12%	10.92%
BOCHK All Weather Short Term Bond Fund	30.6.2021	0.63%	0.04%	0.22%	0.00%	0.00%	0.00%
	30.6.2020	0.70%	0.00%	0.17%	0.00%	0.00%	0.00%
BOCHK All Weather Belt and Road Bond Fund	30.6.2021	34.15%	17.00%	24.53%	29.14%	13.30%	19.75%
	30.6.2020	24.59%	15.88%	18.70%	31.02%	13.68%	17.42%
BOCHK All Weather Greater Bay Area Strategy Fund ¹	30.6.2021	16.08%	8.28%	12.68%	15.87%	7.85%	12.12%
	30.6.2020 ¹	1.42%	0.00%	0.82%	0.00%	0.00%	0.00%
BOCHK All Weather Asian High Yield Bond Fund	30.6.2021 ¹	237.22%	112.61%	126.21%	2.30%	1.19%	1.89%

¹ Year of commencement of operation.