

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Fidelity S&P 500 Index Fund

a sub fund of Fidelity UCITS II ICAV.

Share Class: P EUR Acc Shares (ISIN: IE00BYX5MX67), (WKN: A2JE57), (Currency: EUR)

The fund is managed by FIL Fund Management (Ireland) Limited

Objectives & Investment Policy

- The fund aims to provide investors with a total return, taking into account both capital and income returns, which reflects, before fees and expenses, the return of the S&P 500 Index (the "Index").
- For more information on the Index, please refer to the publically available information on the index provider's website at <http://us.spindices.com/indices/equity/sp-500>.
- The investment policy of the fund is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the fund's performance and that of the Index..
- The fund may use forward foreign exchange contracts and currency futures for currency hedging purposes, and equity index futures for cash equitisation (i.e., an investment for the fund's cash holdings).
- The fund uses a benchmark 'index tracking' (also known as 'passive') investment management approach by tracking the Index.
- Income is accumulated in the share price.
- Shares can usually be bought and sold each dealing day of the fund.

Note: The Index is a product of S&P Dow Jones Indices LLC and has been licensed to FIL Fund Management (Ireland) Limited. The fund is not sponsored, endorsed, sold, or promoted by S&P Dow Jones Indices LLC or its affiliates and neither S&P Dow Jones Indices LLC, its affiliates, or their respective third party licensors make any representation regarding the advisability of investing in such product. S&P 500® is a registered trademark of Standard & Poor's Financial Services LLC and has been licensed to FIL Fund Management (Ireland) Limited.

Risk and Reward Profile

◀ Lower Risk Higher Risk ▶
Potentially lower reward Potentially higher reward



- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may change over time.
- The lowest category does not mean a "risk free" investment.
- The risk and reward profile is classified by the level of historical fluctuation of the Net Asset Values of the unit class, and within this classification, categories 1-2 indicate a low level of historical fluctuations, 3-5 a medium level and 6-7 a high level.
- The value of your investment may fall as well as rise and you may get back less than you originally invested.
- The fund may invest in instruments denominated in currencies other than the fund base currency. Changes in currency exchange rates can therefore affect the value of your investment..
- Currency hedging may be used which aims to reduce the effect of such changes. However, the effects may not be completely eliminated to the degree expected.

For full details of the relevant risks reference should be made of the risk sections of the prospectus and relevant supplement.

Charges for this fund (ISIN: IE00BYX5MX67)

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge*	None
Exit charge*	None

This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).

Charges taken from the fund over a year

Ongoing charges	0.06%
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Charges taken from the fund under certain specific conditions

Performance fee	None
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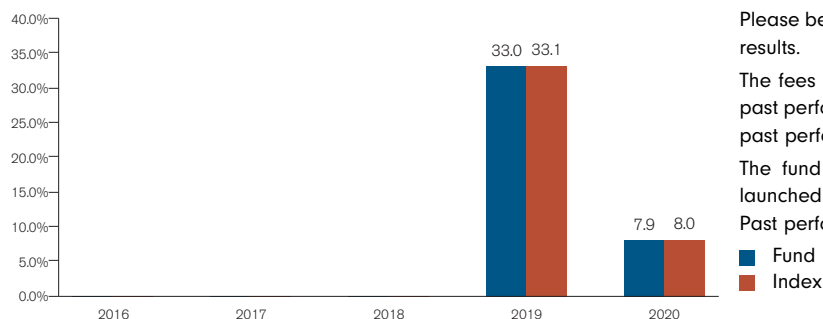
This figure may vary from year to year. It excludes:

* performance fees (where applicable);

* portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information about charges, please consult the charges section in the prospectus and relevant supplement.

Past Performance



Please be aware that past performance is not a reliable indicator of future results.

The fees for the ongoing fund charges are included in the calculation of past performance. The entry/exit fees are excluded from the calculation of past performance.

The fund was launched on 20 March 2018 and the share class was launched on 20 March 2018.

Past performance has been calculated in EUR.

■ Fund
■ Index

The performance of the Index is also included in the graph for comparative purposes.

Practical Information

- The Depository is Brown Brothers Harriman Trustee Services (Ireland) Limited.
- Further information about Fidelity UCITS II ICAV including copies in English of the prospectus, relevant supplement in respect of the fund and annual audited reports and accounts may be obtained free of charge from Brown Brothers Harriman Fund Administration Services (Ireland) Limited, the administrator of the fund.
- This document describes the Fidelity S&P 500 Index Fund P EUR Acc Shares only.
- The net asset value per share is available at the registered office of FIL Fund Management (Ireland) Limited, the manager of the fund. They are also published online at www.fidelity.ie where other information is available.
- Fidelity UCITS II ICAV is established with segregated liability between sub-funds which means that the assets and liabilities of each sub-fund are segregated by law so that investors have no claims over the assets of a sub-fund in which they do not own shares.
- Details of the summary remuneration policy are available via www.fil.com. A paper copy can be obtained free of charge in English from FIL Fund Management (Ireland) Limited, the manager of the fund.
- FIL Fund Management (Ireland) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus and supplement of the fund.
- The tax legislation in Ireland may impact on your personal tax position. For further information you can contact your tax advisor.
- Please refer to the prospectus and relevant supplement for further information about investing in any of the sub-funds of Fidelity UCITS II ICAV.
- You may have the right to switch from this share class into the same or possibly other share class types of another sub-fund. Details on switching rules can be found in the prospectus.