

BOCHK All Weather China High Yield Bond Fund[※]

October 2024 (As of 30 September 2024)

Important Information

- BOCHK All Weather China High Yield Bond Fund (the "Sub-Fund") is a Sub-Fund of BOCHK Wealth Creation Series.
- The Sub-Fund is to generate long-term capital growth and income in RMB terms by investing primarily in fixed income and debt securities (Definition please refer to the Sub-Fund's product key facts statement) that are denominated in RMB or other currencies. The Sub-Fund may also invest in RMB denominated deposits.
- Investment involves risks. The Sub-Fund involves significant risks including but not limited to market risk, risks relating to RMB, credit risk, high-yield and unrated securities, limited pool of investments, Mainland China market risk, emerging market risk, concentration risk, valuation risk, liquidity risk, risks relating to QFI funds, interest rate risk, currency risk/hedging risk, risks relating to hedging and the hedged classes, derivative risk, etc. Past performance is not indicative of future performance. Investors may not get back the full amount of capital invested.
- Investors should not solely rely on this document to make any investment decision. Please refer to the Explanatory Memorandum and the relevant appendix in detail (including the full text of risk factors stated therein) about the Sub-Fund. If you have any questions about the information of this document, please seek independent professional advice.

Investment Objective

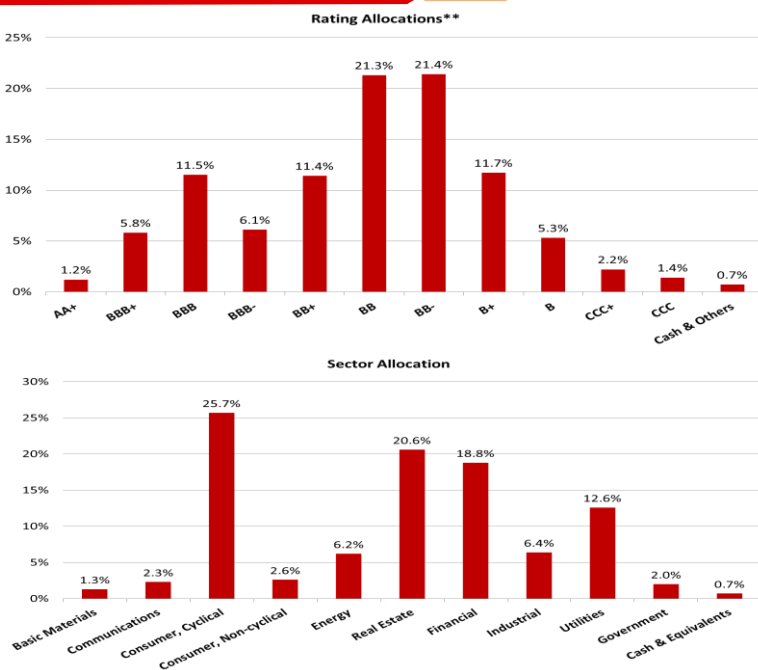
The investment objective of the Sub-Fund is to generate long-term capital growth and income in RMB terms by investing primarily in fixed income and Debt Securities that are denominated in RMB or other currencies. The Sub-Fund may also invest in RMB denominated deposits. In order to achieve its investment objective, the Sub-Fund will directly invest in a managed pool of Debt Securities issued and traded outside mainland China.

Fund Information

Fund Manager	BOCHK Asset Management Limited				
Fund Size	RMB 266.74 Million				
Dealing Frequency	Daily				
Subscription Fee	Up to 5.25%				
Redemption Fee	Nil				
Management Fee	1.25% p.a.				
Dividend Policy[#]	Aims to pay dividend on quarterly basis				
Base Currency	RMB				
Class	Class A1 (RMB)	Class A2 (USD)	Class A3 (HKD)	Class A4 (AUD-H)	Class A8 (USD-H)
Class Launch Date	22/03/13	22/03/13	22/03/13	22/08/14	12/04/16
NAV per unit[*]	5.72	5.03	5.05	5.24	5.23
Min. Investment (Initial)	RMB 10,000	USD 1,000	HKD 10,000	AUD 1,000	USD 1,000
Min. Investment (Additional)	RMB 10,000	USD 1,000	HKD 10,000	AUD 1,000	USD 1,000
Bloomberg ID	BOCWRBA HK	BOCWRBB HK	BOCWRBC HK	BOCWAUD HK	BOCWUSD HK
ISIN	HK0000140340	HK0000140357	HK0000140365	HK0000206646	HK0000277647

*NAV without dividend reinvested. [#]Amount or dividend rate is not guaranteed. Please refer to the offering document for details of other fees.

Allocation



^{**}The above refers to the credit ratings of the underlying fixed income securities of the Sub-Fund. The Sub-Fund will adopt credit ratings from Standard & Poor's or Moody's or an equivalent rating from an internationally recognised rating agency. If the relevant securities are not rated, an internal rating assigned by the BOCHK Asset Management Limited will be used.

Source: BOCHK Asset Management Limited. Figures presented in % of NAV.

Top 10 Holdings – Bonds

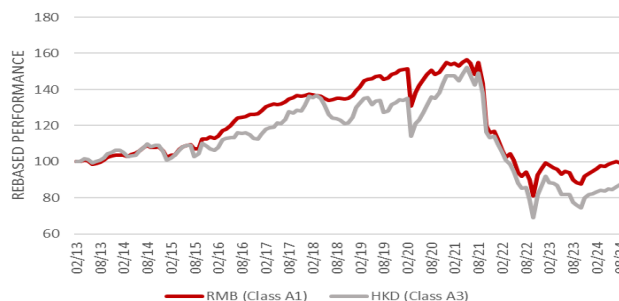
Greentown China Holdings Ltd 4.7% 29 Apr 2025	5.9%
Cathay Pacific MTN Financing HK Ltd 4.875% 17 Aug 2026	4.5%
China Oil & Gas Group Ltd 4.7% 30 Jun 2026	4.3%
West China Cement Ltd 4.95% 8 Jul 2026	3.4%
Studio City Finance Ltd 5% 15 Jan 2029	3.4%
San Miguel Global Power Holdings Corp 7% 21 Apr 2173	3.2%
MGM China Holdings Ltd 4.75% 1 Feb 2027	3.0%
China Construction Bank Corp 2.85% 21 Jan 2032	2.9%
Phoenix Group Holdings PLC 8.5% 12 Dec 2172	2.8%
India Clean Energy Holdings 4.5% 18 Apr 2027	2.8%

Portfolio Characteristics

Average Yield to Worst :	8.7% p.a. [*]
Average Duration :	2.6 Years

^{*} This figure is for reference only and is estimated based on the best judgement for the securities in the investment portfolio on the date shown by BOCHK Asset Management Limited. It does not represent future performance as well as actual performance. It excludes currency hedging income or cost and could fluctuate widely from period to period. The Sub Fund uses weighted average yield to worst (YTW) to show the Portfolio characteristic. YTW is the lowest potential yield that can be received on the bond portfolio without the issuer actually defaulting. YTW is calculated by making worst case scenario assumptions on the issue by calculating the returns that would be received if provisions, like issuer call.

Performance Chart (in RMB and HKD)[§]



Total Return Performance[§]

	Cumulative	YTD	3 months	1 year	3 years	Since launch
Class A1 (RMB)	7.4%	7.4%	1.2%	12.2%	-29.9%	0.4%
Class A2 (USD)	9.2%	9.2%	5.6%	16.8%	-35.4%	-11.2%
Class A3 (HKD)	8.7%	8.7%	4.9%	15.9%	-35.5%	-11.1%
Class A4 (AUD-H)	8.3%	8.3%	1.7%	13.1%	-30.5%	-15.5%
Class A8 (USD-H)	9.0%	9.0%	1.7%	14.3%	-28.5%	-22.0%
Calendar Year	2023	2022	2021	2020	2019	
Class A1 (RMB)	-2.4%	-17.9%	-24.7%	3.0%	10.0%	
Class A2 (USD)	-5.2%	-24.5%	-23.1%	10.1%	8.5%	
Class A3 (HKD)	-5.2%	-24.5%	-22.5%	9.7%	7.9%	
Class A4 (AUD-H)	-1.9%	-19.2%	-26.6%	0.3%	8.3%	
Class A8 (USD-H)	-0.2%	-18.6%	-26.6%	1.3%	9.6%	

Source: BOCHK Asset Management Limited.

[§]Performance is calculated net of fees and on NAV to NAV with dividends reinvested, rebased to 100. Investment involves risks. Past performance figures are not indicative of future performance.

[※] With effect from 4 May 2015, the name of "BOCHK All Weather RMB High Yield Bond Fund" has been renamed as "BOCHK All Weather China High Yield Bond Fund" and its investment objective remains unchanged.

BOCHK All Weather China High Yield Bond Fund[※]

October 2024 (As of 30 September 2024)

Dividend History[#]

	Share Class	Ex Dividend Date	NAV as of ex dividend date	Dividend	Annualised Yield
09/2024	Class A1 (RMB)	2024/09/30	RMB 5.72	RMB 0.04	2.8%
	Class A2 (USD)	2024/09/30	USD 5.03	USD 0.04	3.2%
	Class A3 (HKD)	2024/09/30	HKD 5.05	HKD 0.04	3.2%
	Class A4 (AUD-H)	2024/09/30	AUD 5.24	AUD 0.04	3.1%
	Class A8 (USD-H)	2024/09/30	USD 5.23	USD 0.04	3.1%
06/2024	Class A1 (RMB)	2024/06/28	RMB 5.69	RMB 0.05	3.6%
	Class A2 (USD)	2024/06/28	USD 4.80	USD 0.04	3.4%
	Class A3 (HKD)	2024/06/28	HKD 4.85	HKD 0.04	3.3%
	Class A4 (AUD-H)	2024/06/28	AUD 5.19	AUD 0.04	3.1%
	Class A8 (USD-H)	2024/06/28	USD 5.18	USD 0.04	3.1%
03/2024	Class A1 (RMB)	2024/03/28	RMB 5.66	RMB 0.06	4.3%
	Class A2 (USD)	2024/03/28	USD 4.80	USD 0.05	4.2%
	Class A3 (HKD)	2024/03/28	HKD 4.85	HKD 0.05	4.2%
	Class A4 (AUD-H)	2024/03/28	AUD 5.16	AUD 0.05	3.9%
	Class A8 (USD-H)	2024/03/28	USD 5.12	USD 0.05	4.0%
12/2023	Class A1 (RMB)	2023/12/29	RMB 5.47	RMB 0.05	3.7%
	Class A2 (USD)	2023/12/29	USD 4.73	USD 0.04	3.4%
	Class A3 (HKD)	2023/12/29	HKD 4.77	HKD 0.04	3.4%
	Class A4 (AUD-H)	2023/12/29	AUD 4.96	AUD 0.04	3.3%
	Class A8 (USD-H)	2023/12/29	USD 4.92	USD 0.04	3.3%
09/2023	Class A1 (RMB)	2023/09/28	RMB 5.28	RMB 0.05	3.8%
	Class A2 (USD)	2023/09/28	USD 4.46	USD 0.04	3.6%
	Class A3 (HKD)	2023/09/28	HKD 4.51	HKD 0.04	3.6%
	Class A4 (AUD-H)	2023/09/28	AUD 4.79	AUD 0.05	4.2%
	Class A8 (USD-H)	2023/09/28	USD 4.73	USD 0.05	4.3%

Source: BOCHK Asset Management Limited. [#]**Payment of dividend is not guaranteed.** The Manager has the discretion as to whether or not to make any distribution of dividends, the frequency of distribution and the amount of distributions, subject to the SFC's prior approval and not less than one month's prior notice to affected Unitholders. The information indicated above is for your reference only. Please refer to the "Distributions" section stated in the appendix of the Sub-Fund. The calculation method of annualised yield: $[(1 + \text{Distribution per Share/Price on Ex-date})^{\text{distribution frequency in a year}} - 1]$. A positive distribution yield does not imply a positive return. Investment involves risks. Past performance figures are not indicative of future performance.

Achievements and Awards[‡]



Asia Asset Management "2024 Best of the Best Awards"
Best of the Best Region Awards – Hong Kong SAR
 • Best RMB Manager

2024



Asia Asset Management "2023 Best of the Best Awards"
Best of the Best Country Awards – Hong Kong
 • Best RMB Manager
BENCHMARK "Fund of the Year Awards 2023" House Award
 • Outstanding Achiever, Asia Fixed Income
 • Outstanding Achiever, China Fixed Income
 • Outstanding Achiever, High Yield Fixed Income
 • Outstanding Achiever, Flexible Mixed Asset
Grand Award Title – Hong Kong
 • Provider of the Year (Onshore)

2023



Asia Asset Management "2022 Best of the Best Awards"
Best of the Best Country Awards – Hong Kong
 • Best China Fund House
 • Best RMB Manager
BENCHMARK "Fund of the Year Awards 2022" House Award
 • Best-in-Class, China Fixed Income
 • Outstanding Achiever, Asia Fixed Income
 • Outstanding Achiever, RMB Fixed Income

2022

[‡]Source: The Asia Asset Management Best of the Best Awards are issued by Asia Asset Management, reflecting performance as at November 30 of previous year. Please visit www.asiaasset.com for awards details.

The BENCHMARK Fund of the Year Awards are issued by BENCHMARK in the year specified, reflecting performance as at end of September of the stated year. Please visit <https://www.benchmark.today/fund-awards-2023> for 2023 awards, and <https://www.benchmark.today/fund-awards-2022> for 2022 awards.