

# BOCHK All Weather China Income Fund

## October 2024 (As of 30 September 2024)

### Important Information

- BOCHK All Weather China Income Fund (the "Sub-Fund") is a Sub-Fund of BOCHK Wealth Creation Series.
- The Sub-Fund is to provide income and capital growth over the medium and longer term primarily through active asset allocation in a portfolio of fixed income securities and equity securities in Mainland China, Hong Kong and Macau markets.
- Investment involves risks. The Sub-Fund involves significant risks including but not limited to market risk, concentration risk, currency risk, equity investment/volatility risk, small-capitalisation/mid-capitalisation companies risk, risks relating to debt securities, RMB currency risk/risks relating to RMB denominated securities, "Dim Sum" bond market risks, Mainland China market risk, emerging markets risk, risks relating to dynamic asset allocation strategy, risks associated with distribution out of capital, risks relating to hedging and the hedged classes, etc. Past performance is not indicative of future performance. Investors may not get back the full amount of capital invested.
- The Manager may at its discretion pay distribution out of, or effectively out of, capital of the Sub-Fund. Investors should note that the payment of distributions out of, or effective out of, capital represents a return or withdrawal of part of the amount the investors originally invested or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of, or effectively out of, capital of the Sub-Fund may result in an immediate reduction of the net asset value of the relevant classes of units.
- Investors should not solely rely on this document to make any investment decision. Please refer to the Explanatory Memorandum and the relevant appendix in detail (including the full text of risk factors stated therein) about the Sub-Fund. If you have any questions about the information of this document, please seek independent professional advice.

### Investment Objective

To provide income and capital growth over the medium and longer term primarily through active asset allocation in a portfolio of fixed income securities and equity securities in the Mainland of China, Hong Kong and Macau markets.

### Fund Information

<b>Fund Manager</b>	BOCHK Asset Management Limited		
<b>Fund Size</b>	HKD 50.54 Million		
<b>Dealing Frequency</b>	Daily		
<b>Subscription Fee</b>	Up to 5.25%		
<b>Redemption Fee</b>	Nil		
<b>Management Fee</b>	1.50% p.a.		
<b>Dividend Policy<sup>#</sup></b>	Aims to pay dividend on monthly basis. Dividends are not guaranteed may be paid out of the fund's capital <small>Refer to Important Information 4.</small>		
<b>Base Currency</b>	HKD		
<b>Class</b>	Class A1 (HKD)	Class A2 (USD)	Class A8 (RMB-H)
<b>Class Launch Date</b>	08/09/17	08/09/17	08/09/17
<b>NAV per unit<sup>*</sup></b>	5.18	5.21	5.08
<b>Minimum Investment (Initial)</b>	HKD 10,000	USD 1,000	RMB 10,000
<b>Minimum Investment (Additional)</b>	HKD 10,000	USD 1,000	RMB 10,000
<b>Bloomberg ID</b>	BOCCIA1 HK	BOCCIA2 HK	BOCCIA8 HK
<b>ISIN</b>	HK0000345758	HK0000345766	HK0000345824

<sup>\*</sup>NAV without dividend reinvested. <sup>#</sup>Amount or dividend rate is not guaranteed. Please refer to the offering document for details of other fees.

### Allocation

Equity		Bond	
Communications	21.2%	Basic Materials	6.1%
Consumer, Non-cyclical	2.0%	Communications	5.8%
Energy	10.8%	Consumer, Non-cyclical	3.0%
Real Estate	0.0%	Real Estate	2.6%
Financial	12.8%	Financial	12.9%
Technology	4.9%		
Utilities	6.9%		
<b>Equity Sub-Total</b>	<b>58.6%</b>	<b>Bond Sub-Total</b>	<b>30.4%</b>
<b>Cash, Cash Equivalents &amp; Others</b>	<b>11.0%</b>		

Source: BOCHK Asset Management Limited.

### Top 5 Holdings - Equities

Alibaba Group Hldg Ltd	4.4%
Tencent Hldgs Ltd	3.5%
Meituan-Class B	3.4%
China Mobile Ltd	2.9%
China Petroleum Chemical Corp-H	2.9%

### Top 5 Holdings - Bonds

China Ping An Insurance Overseas Hldgs Ltd 2.85% S/A 12Aug2031	4.0%
China Cinda Asset Management Co Ltd 4.4% A Perp	3.1%
Huarong Finance li Co Ltd 5.5% S/A 16Jan2025	3.1%
China Hongqiao Group Ltd 7.75% S/A 27Mar2025	3.1%
Proven Glory Capital Ltd 4% S/A 21Feb2027	3.0%

### Performance Chart (in HKD)<sup>§</sup>



### Total Return Performance<sup>§</sup>

	Cumulative	YTD	3 months	1 year	3 years	Since launch
<b>Class A1 (HKD)</b>	16.7%	9.0%	12.2%	-17.5%	-33.6%	
<b>Class A2 (USD)</b>	17.4%	9.6%	13.1%	-17.2%	-33.2%	
<b>Class A8 (RMB-H)</b>	14.2%	8.0%	8.9%	-22.1%	-34.3%	
<b>Calendar Year</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	
<b>Class A1 (HKD)</b>	-10.7%	-16.7%	-19.2%	-1.6%	7.7%	
<b>Class A2 (USD)</b>	-10.7%	-16.8%	-19.6%	-1.2%	8.2%	
<b>Class A8 (RMB-H)</b>	-14.1%	-17.1%	-17.3%	-1.0%	7.6%	

Source: BOCHK Asset Management Limited.

<sup>§</sup>Performance is calculated net of fees and on NAV to NAV with dividends reinvested, rebased to 100. Investment involves risks. Past performance figures are not indicative of future performance.

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**October 2024** (As of 30 September 2024)

## Dividend History<sup>#</sup>

	Share Class	Ex Dividend Date	NAV as of ex dividend date	Dividend	Annualised Yield
09/2024	Class A1 (HKD)	2024/09/30	HKD 5.18	HKD 0.016	3.77%
	Class A2 (USD)	2024/09/30	USD 5.21	USD 0.016	3.75%
	Class A8 (RMB-H)	2024/09/30	RMB 5.08	RMB 0.015	3.60%
08/2024	Class A1 (HKD)	2024/08/30	HKD 4.74	HKD 0.016	4.13%
	Class A2 (USD)	2024/08/30	USD 4.75	USD 0.016	4.12%
	Class A8 (RMB-H)	2024/08/30	RMB 4.66	RMB 0.015	3.93%
07/2024	Class A1 (HKD)	2024/07/31	HKD 4.69	HKD 0.015	3.91%
	Class A2 (USD)	2024/07/31	USD 4.69	USD 0.015	3.91%
	Class A8 (RMB-H)	2024/07/31	RMB 4.64	RMB 0.015	3.95%
06/2024	Class A1 (HKD)	2024/06/28	HKD 4.80	HKD 0.015	3.82%
	Class A2 (USD)	2024/06/28	USD 4.80	USD 0.015	3.82%
	Class A8 (RMB-H)	2024/06/28	RMB 4.75	RMB 0.015	3.86%
05/2024	Class A1 (HKD)	2024/05/31	HKD 4.84	HKD 0.015	3.78%
	Class A2 (USD)	2024/05/31	USD 4.83	USD 0.015	3.79%
	Class A8 (RMB-H)	2024/05/31	RMB 4.80	RMB 0.015	3.82%

Source: BOCHK Asset Management Limited.

**\*Payment of dividend is not guaranteed.** The Manager has the discretion as to whether or not to make any distribution of dividends, the frequency of distribution and the amount of distributions, subject to the SFC's prior approval and not less than one month's prior notice to affected Unitholders. The Manager may at its discretion pay distribution out of, or effectively out of, capital of the Sub-Fund. Investors should note that the payment of distributions out of, or effective out of capital represents a return or withdrawal of part of the amount the investors originally invested or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of, or effectively out of capital of the Sub-Fund may result in an immediate reduction of the net asset value of the relevant classes of Units. The information indicated above is for your reference only. Please refer to the "Distributions" section stated in the appendix of the Sub-Fund. The calculation method of annualised yield:  $[(1 + \text{Distribution per Share} / \text{Price on Ex-date})^{\text{distribution frequency in a year}} - 1]$ . A positive distribution yield does not imply a positive return. Investment involves risks. Past performance figures are not indicative of future performance.

## Achievements and Awards<sup>6</sup>



Asia Asset Management "2024 Best of the Best Awards"  
 Best of the Best Region Awards – Hong Kong SAR  
 • Best RMB Manager



Asia Asset Management "2023 Best of the Best Awards"  
 Best of the Best Country Awards – Hong Kong  
 • Best RMB Manager  
 BENCHMARK "Fund of the Year Awards 2023"  
 House Award  
 • Outstanding Achiever, Asia Fixed Income  
 • Outstanding Achiever, China Fixed Income  
 • Outstanding Achiever, High Yield Fixed Income  
 • Outstanding Achiever, Flexible Mixed Asset  
 Grand Award Title – Hong Kong  
 • Provider of the Year (Onshore)



Asia Asset Management "2022 Best of the Best Awards"  
 Best of the Best Country Awards – Hong Kong  
 • Best China Fund House  
 • Best RMB Manager  
 BENCHMARK "Fund of the Year Awards 2022"  
 House Award  
 • Best-in-Class, China Fixed Income  
 • Outstanding Achiever, Asia Fixed Income  
 • Outstanding Achiever, RMB Fixed Income

<sup>6</sup>Source: The Asia Asset Management Best of the Best Awards are issued by Asia Asset Management, reflecting performance as at November 30 of previous year. Please visit [www.asiaasset.com](http://www.asiaasset.com) for awards details.

The BENCHMARK Fund of the Year Awards are issued by BENCHMARK in the year specified, reflecting performance as at end of September of the stated year. Please visit <https://www.benchmark.today/fund-awards-2023> for 2023 awards, and <https://www.benchmark.today/fund-awards-2022> for 2022 awards.

Investment involves risks. Please refer to the offering document(s) for details, including the risk factors.

Information herein may be obtained from sources believed to be reliable. BOCHK Asset Management Limited has reasonable belief that such information is accurate, complete and up-to-date. This document is issued by BOCHK Asset Management Limited, the content of which has not been reviewed by the Securities and Futures Commission ("SFC"). Please contact fund distributors, financial advisor or visit [www.bochkam.com](http://www.bochkam.com) (this website has not been reviewed by the SFC) for further information.