

CICC Fund Series

CICC CSI Select 100 ETF

Stock codes: 83093 (*RMB counter*), 3093 (*HKD counter*)

CICC Bloomberg China Treasury 1-10 Years ETF

Stock codes: 83079 (*RMB counter*), 3079 (*HKD counter*)

ICBC CICC USD Money Market ETF

Stock codes: 9011 (*USD counter*), 3011 (*HKD counter*)

CICC HKD Money Market ETF

Stock code: 3071 (*HKD counter*)

For the six months ended 30 June 2022

Unaudited Interim Report

Contents	Page(s)
Administration and management	1
Manager's report	2 – 5
Statements of assets and liabilities	6 – 11
Statements of comprehensive income	12 – 15
Statements of changes in net assets attributable to unitholders	16 – 21
Statements of cash flows	22 – 29
Portfolio statements	30 – 37
Statements of movements in portfolio holdings	38 – 44
Performance record	45 – 49
Investment limitation and prohibitions under the SFC Code	50
Basis of preparation	51

Administration and management

Manager

China International Capital Corporation
Hong Kong Asset Management Limited
29/F, One International Finance Centre
1 Harbour View Street
Central
Hong Kong

Legal Counsel to the Manager

Deacons
5/F, Alexandra House
18 Chater Road
Central
Hong Kong

Auditor

KPMG
8/F, Prince's Building
10 Chater Road
Central
Hong Kong

*Public Interest Entity Auditor registered in
accordance with the Financial Reporting
Council Ordinance*

Investment Adviser for ICBC CICC USD Money Market ETF

ICBC Asset Management (Global)
Company Limited
Unit 2507-2510, 25/F, ICBC Tower
3 Garden Road, Central
Hong Kong

Directors of the Manager

Mr. Feng Ping
Mr. Lin Ning
Ms. Ma Kui
Mr. Wong King Fung

Trustee and Registrar

Brown Brothers Harriman Trustee Services
(Hong Kong) Limited
13/F, Man Yee Building
68 Des Voeux Road Central
Central
Hong Kong

Service Agent

HK Conversion Agency Services Limited
1/F, One & Two Exchange Square
8 Connaught Place
Central
Hong Kong

Listing Agent

China International Capital Corporation Hong
Kong Securities Limited
29/F, One International Finance Centre
1 Harbour View Street
Central
Hong Kong

Manager's report CICC CSI Select 100 ETF

Introduction

The CICC CSI Select 100 ETF (the "Sub-Fund"), a sub-fund of the CICC Fund Series (the "Trust"), was launched on 30 November 2018 and commenced trading under the stock codes 3093 for the HKD counter and 83093 for the RMB counter on The Stock Exchange of Hong Kong Limited (the "SEHK") on 5 December 2018. The Sub-Fund is a Hong Kong unit trust authorised under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The Sub-Fund is benchmarked against the CSI CICC Select 100 Index. The manager of the Sub-Fund is China International Capital Corporation Hong Kong Asset Management Limited (the "Manager") and the trustee is Brown Brothers Harriman Trustee Services (Hong Kong) Limited (the "Trustee").

Performance of the Sub-Fund

The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the CSI CICC Select 100 Index (the "Index"). There can be no assurance that the Sub-Fund will achieve its investment objective.

The table below illustrates the comparison between the Sub-Fund's performance and that of the Index during the following period:

	YTD	1-month	3-month	6-month	1-year	Inception ¹
Sub-Fund's Total Return (%)	(4.59%)	3.55%	(1.83%)	(4.59%)	(1.42%)	32.53%
Index Benchmark (%)	(4.16%)	3.85%	(1.42%)	(4.16%)	0.13%	39.92%

¹ Inception date of the Sub-Fund: 30 November 2018.

Activities of the Index

The CSI CICC Select 100 Index underwent one review during the period. The Sub-Fund uses representative sampling strategy by investing directly in a representative sample of securities in the CSI CICC Select 100 Index.

China International Capital Corporation Hong Kong Asset Management Limited

31 August 2022

Manager's report

CICC Bloomberg China Treasury 1-10 Years ETF

Introduction

The CICC Bloomberg China Treasury 1-10 Years ETF (the "Sub-Fund"), a sub-fund of the CICC Fund Series (the "Trust"), was launched on 7 December 2018 and commenced trading under the stock codes 3079 for the HKD counter and 83079 for the RMB counter on The Stock Exchange of Hong Kong Limited (the "SEHK") on 12 December 2018. The Sub-Fund is a Hong Kong unit trust authorised under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The Sub-Fund is benchmarked against the Bloomberg China Treasury 1-10 Years Index. The manager of the Sub-Fund is China International Capital Corporation Hong Kong Asset Management Limited (the "Manager") and the trustee is Brown Brothers Harriman Trustee Services (Hong Kong) Limited (the "Trustee").

Performance of the Sub-Fund

The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the Bloomberg China Treasury 1-10 Years Index (the "Index"). There can be no assurance that the Sub-Fund will achieve its investment objective.

The table below illustrates the comparison between the Sub-Fund's performance and that of the Index during the following period:

	YTD	1-month	3-month	6-month	1-year	Inception ¹
Sub-Fund's Total Return (%)	1.18%	(0.00%)	0.58%	1.18%	3.40%	11.38%
Index Benchmark (%)	1.42%	(0.03%)	0.68%	1.42%	3.97%	13.35%

¹ Inception date of the Sub-Fund: 7 December 2018.

Activities of the Index

The Bloomberg China Treasury 1-10 Years Index underwent review each month. The Sub-Fund uses representative sampling strategy by investing directly in a representative sample of bonds in the Bloomberg China Treasury 1-10 Years Index.

China International Capital Corporation Hong Kong Asset Management Limited

31 August 2022

Manager's report

ICBC CICC USD Money Market ETF

Introduction

The ICBC CICC USD Money Market ETF (the "Sub-Fund"), a sub-fund of the CICC Fund Series (the "Trust"), was launched on 14 June 2019 and commenced trading under the stock codes 3011 for the HKD counter and 9011 for the USD counter on The Stock Exchange of Hong Kong Limited (the "SEHK") on 18 June 2019. The Sub-Fund is a Hong Kong unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong and is an actively managed exchange traded fund under Chapters 8.2 and 8.10 of the Code on Unit Trusts and Mutual Funds (the "Code"). On 19 November 2019, two unlisted classes of units, namely Class A (USD) and Class I (USD) was established for the Sub-Fund. Through Class A (USD) and Class I (USD), subscriptions to and redemptions from the Sub-Fund may be made by investors at their Net Asset Value ("NAV"). The manager of the Sub-Fund is China International Capital Corporation Hong Kong Asset Management Limited (the "Manager"). The investment adviser of the Sub-Fund is ICBC Asset Management (Global) Company Limited (the "Investment Adviser") and the trustee is Brown Brothers Harriman Trustee Services (Hong Kong) Limited (the "Trustee").

Performance of the Sub-Fund

The Sub-Fund's objective is to invest in short-term deposits and high quality money market investments. The Sub-Fund seeks to achieve a return in US Dollars in line with prevailing money market rates, with primary considerations of both capital preservation and liquidity. There can be no assurance that the Sub-Fund will achieve its investment objective.

The Sub-Fund seeks to achieve its investment objective by investing primarily (i.e. not less than 70% of the NAV of the Sub-Fund in US Dollars-denominated and settled short-term deposits and high quality money market investments issued by governments, quasi-governments, international organizations and financial institutions.

The Sub-Fund offers both listed class of units and unlisted class of units. The table below illustrates the performance of the respective classes of units of the Sub-Fund during the following period:

	YTD	1-month	3-month	6-month	1-year	Inception
Listed Class	0.33%	0.11%	0.24%	0.33%	0.47%	3.35% ¹
Unlisted Class A (USD)	0.26%	0.10%	0.21%	0.26%	0.32%	1.91% ²
Unlisted Class I (USD)	0.31%	0.11%	0.23%	0.31%	0.43%	2.15% ³

¹ Inception date of the Sub-Fund (Listed Class): 14 June 2019.

² Inception date of the Sub-Fund (Unlisted Class A (USD)): 19 November 2019.

³ Inception date of the Sub-Fund (Unlisted Class I (USD)): 19 November 2019.

China International Capital Corporation Hong Kong Asset Management Limited

31 August 2022

Manager's report

CICC HKD Money Market ETF

Introduction

The CICC HKD Money Market ETF (the "Sub-Fund"), a sub-fund of the CICC Fund Series (the "Trust"), was launched on 30 November 2020 and commenced trading under the stock codes 3071 for the HKD counter on The Stock Exchange of Hong Kong Limited (the "SEHK") on 2 December 2020. The Sub-Fund is a Hong Kong unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong and is an actively managed exchange traded fund under Chapters 8.2 and 8.10 of the Code on Unit Trusts and Mutual Funds (the "Code"). On 2 December 2020, an unlisted class of units, namely Class I (HKD) was established for the Sub-Fund. On 30 November 2021, an unlisted class of units, namely Class A (HKD) was established for the Sub-fund. Through Class A (HKD) and Class I (HKD), subscriptions to and redemptions from the Sub-Fund may be made by investors at its Net Asset Value ("NAV"). The manager of the Sub-Fund is China International Capital Corporation Hong Kong Asset Management Limited (the "Manager") and the trustee is Brown Brothers Harriman Trustee Services (Hong Kong) Limited (the "Trustee").

Performance of the Sub-Fund

The Sub-Fund's objective is to invest in short-term deposits and high quality money market investments. The Sub-Fund seeks to achieve a return in Hong Kong Dollars in line with prevailing money market rates, with primary considerations of both capital preservation and liquidity. There can be no assurance that the Sub-Fund will achieve its investment objective.

The Sub-Fund will invest at least 70% of its NAV in Hong Kong Dollars ("HKD") denominated and settled short-term deposits and high quality money market instruments issued by governments, quasi-governments, international organisations and financial institutions.

The Sub-Fund offers both listed class of units and unlisted class of units. The table below illustrates the performance of the respective classes of units of the Sub-Fund during the following period:

	YTD	1-month	3-month	6-month	1-year	Inception
Listed Class	0.21%	0.06%	0.14%	0.21%	0.27%	0.41% ¹
Unlisted Class A (HKD)	0.14%	0.05%	0.10%	0.14%	–%	0.15% ²
Unlisted Class I (HKD)	0.19%	0.05%	0.12%	0.19%	0.22%	0.33% ³

¹ Inception date of the Sub-Fund (Listed Class): 30 November 2020

² Inception date of the Sub-Fund (Unlisted Class A (HKD)): 30 November 2021

³ Inception date of the Sub-Fund (Unlisted Class I (HKD)): 2 December 2020

China International Capital Corporation Hong Kong Asset Management Limited

31 August 2022

Statements of assets and liabilities as at 30 June 2022 and 31 December 2021

	<i>CICC CSI Select 100 ETF</i>	
	<i>30 June 2022 (Unaudited) RMB</i>	<i>31 December 2021 RMB</i>
Assets		
Financial assets at fair value through profit or loss	47,756,137	50,025,630
Cash and cash equivalents	424,585	395,556
Expenses reimbursement receivables from the Manager	751,584	393,080
Dividend receivables	71,663	–
Other receivables and prepayments	13,483	32,942
Total assets	49,017,452	50,847,208
Liabilities		
Audit fee payables	(137,139)	(92,035)
Management fee payables	(286,921)	(119,126)
Administration fee payables	(195,589)	(65,612)
Trustee and registrar fees payables	(27,913)	(9,929)
Custody fee payables	(62,457)	(19,799)
Transaction costs payables	(30,197)	–
Other payables and accruals	(124,368)	(72,472)
Total liabilities	(864,584)	(378,973)
Net assets attributable to unitholders	48,152,868	50,468,235
Representing:		
Total equity	48,152,868	50,468,235
Total number of units in issue	4,500,000	4,500,000
Net asset value per unit	10.70	11.22

Statements of assets and liabilities as at 30 June 2022 and 31 December 2021 (continued)

*CICC Bloomberg China
Treasury 1-10 Years ETF*

	<i>30 June 2022 (Unaudited) RMB</i>	<i>31 December 2021 RMB</i>
Assets		
Financial assets at fair value through profit or loss	76,154,050	76,200,250
Cash and cash equivalents	2,788,161	2,309,751
Interest receivables	1,342,491	745,774
Expenses reimbursement receivables from the Manager	684,692	372,845
Other receivables and prepayments	13,852	33,142
Total assets	80,983,246	79,661,762
Liabilities		
Audit fee payables	(137,138)	(92,035)
Management fee payables	(131,866)	(52,613)
Administration fee payables	(196,908)	(66,183)
Trustee and registrar fees payables	(29,816)	(10,336)
Custody fee payables	(63,944)	(22,484)
Transaction costs payables	(11,106)	(10,625)
Other payables and accruals	(161,908)	(91,829)
Total liabilities	(732,686)	(346,105)
Net assets attributable to unitholders	80,250,560	79,315,657
Representing:		
Total equity	80,250,560	79,315,657
Total number of units in issue	700,000	700,000
Net asset value per unit	114.64	113.31

Statements of assets and liabilities as at 30 June 2022 and 31 December 2021 (continued)

	<i>ICBC CICC USD</i>	
	<i>Money Market ETF</i>	
	<i>30 June</i>	<i>31 December</i>
	<i>2022</i>	<i>2021</i>
	<i>(Unaudited)</i>	<i>2021</i>
	<i>USD</i>	<i>USD</i>
Assets		
Financial assets at fair value through profit or loss	39,922,778	138,947,966
Time deposits	107,571,213	19,301,373
Cash and cash equivalents	414,778,014	509,556,944
Interest receivables	892,698	441,068
Expenses reimbursement receivables from the Manager	51,710	83,784
Other receivables and prepayments	1,591	2,427
Total assets	563,218,004	668,333,562
Liabilities		
Financial liabilities at fair value through profit or loss	(969)	(5,568)
Audit fee payables	(20,434)	(13,652)
Management fee payables	(368,558)	(332,483)
Administration fee payables	(346,534)	(240,239)
Trustee and registrar fees payables	(193,269)	(132,549)
Custody fee payables	(69,168)	(47,881)
Transaction costs payables	(103,844)	(72,721)
Other payables and accruals	(26,912)	(14,558)
Total liabilities	(1,129,688)	(859,651)
Net assets attributable to unitholders	562,088,316	667,473,911

Statements of assets and liabilities as at 30 June 2022 and 31 December 2021 (continued)

	<i>ICBC CICC USD</i>	
	<i>Money Market ETF</i>	
	<i>30 June</i>	<i>31 December</i>
	<i>2022</i>	<i>2021</i>
	<i>(Unaudited)</i>	<i>2021</i>
	<i>USD</i>	<i>USD</i>
Representing:		
Total financial liabilities	562,088,316	667,473,911
Listed Class	364,820,858	392,480,564
Unlisted Class A	52,659,322	26,272,792
Unlisted Class I	144,608,136	248,720,555
Number of units in issue		
Listed Class	353,000	381,000
Unlisted Class A	51,128	25,575
Unlisted Class I	140,072	241,668
Net assets value per unit		
Listed Class	1,033.48	1,030.13
Unlisted Class A	1,029.95	1,027.30
Unlisted Class I	1,032.38	1,029.18

Statements of assets and liabilities as at 30 June 2022 and 31 December 2021 (continued)

	<i>CICC HKD Money Market ETF</i>	
	<i>30 June 2022 (Unaudited) HKD</i>	<i>31 December 2021 HKD</i>
Assets		
Time Deposits	80,227,382	39,000,000
Cash and cash equivalents	436,800,819	438,349,107
Interest receivables	303,331	158,597
Expenses reimbursement receivables from the Manager	593,109	676,310
Other receivables and prepayments	12,746	17,143
Total assets	517,937,387	478,201,157
Liabilities		
Audit fee payables	(154,451)	(106,001)
Management fee payables	(279,188)	(236,987)
Administration fee payables	(465,215)	(309,715)
Trustee and registrar fees payables	(287,371)	(198,573)
Establishment cost payables	(600,000)	(600,000)
Custody fee payables	(171,194)	(121,826)
Transaction costs payables	(52,092)	(35,751)
Other payables and accruals	(72,919)	(31,808)
Total liabilities	(2,082,430)	(1,640,661)
Net assets attributable to unitholders	515,854,957	476,560,496

Statements of assets and liabilities as at 30 June 2022 and 31 December 2021 (continued)

	<i>CICC HKD Money Market ETF</i>	
	<i>30 June 2022 (Unaudited) HKD</i>	<i>31 December 2021 HKD</i>
Representing:		
Total financial liabilities	515,854,957	476,560,496
Listed Class	231,941,990	226,435,865
Unlisted Class A	34,293	24,256
Unlisted Class I	283,878,674	250,100,375
Number of units in issue		
Listed Class	231,000	226,000
Unlisted Class A	34	24
Unlisted Class I	282,956	249,761
Net assets value per unit		
Listed Class	1,004.08	1,001.93
Unlisted Class A	1,001.48	1,000.08
Unlisted Class I	1,003.26	1,001.36

Statements of comprehensive income for the six months ended 30 June 2022 and year ended 31 December 2021

	CICC CSI Select 100 ETF	
	For the six months ended 30 June	
	2022 (Unaudited) RMB	31 December 2021 RMB
Income		
Interest income	26	–
Dividend income	863,498	1,321,661
Expense reimbursements	358,504	680,963
Net (losses)/gains from financial assets at fair value through profit or loss	(2,674,416)	943,757
Net foreign exchange losses	(640)	(100)
Net gains from duties and charges	25,088	44,655
Total net (loss)/income	(1,427,940)	2,990,936
Expenses		
Management fee	(167,796)	(344,459)
Custody fee	(42,658)	(79,803)
Trustee and registrar fees	(17,985)	(36,357)
Audit fee	(45,103)	(90,955)
Administration fee	(129,977)	(262,154)
Transaction costs	(107,534)	(202,536)
Other operating expenses	(141,816)	(292,201)
Total expenses	(652,869)	(1,308,465)
Taxation	(68,108)	(132,166)
(Decrease)/Increase in net assets attributable to unitholders and total comprehensive (losses)/income for the period	(2,148,917)	1,550,305

Statements of comprehensive income for the six months ended 30 June 2022 and year ended 31 December 2021 (continued)

	<i>CICC Bloomberg China Treasury 1-10 Years ETF</i>	
	<i>For the six months ended 30 June 2022 (Unaudited) RMB</i>	<i>31 December 2021 RMB</i>
Income		
Interest income	1,186,049	2,498,450
Other income	–	505
Expense reimbursements	311,847	638,503
Net (losses)/gains from financial assets at fair value through profit or loss	(111,800)	762,509
Net foreign exchange losses	(26)	(1)
Net gains from duties and charges	–	170
Total net income	1,386,070	3,900,136
Expenses		
Management fee	(79,253)	(160,474)
Custody fee	(41,460)	(83,607)
Trustee and registrar fees	(19,480)	(39,315)
Audit fee	(45,103)	(90,955)
Administration fee	(130,725)	(263,633)
Transaction costs	(481)	(11,052)
Other operating expenses	(134,665)	(270,887)
Total expenses	(451,167)	(919,923)
Taxation	–	(250)
Increase in net assets attributable to unitholders and total comprehensive income for the period	934,903	2,979,963

Statements of comprehensive income for the six months ended 30 June 2022 and year ended 31 December 2021 (continued)

	<i>ICBC CICC USD</i>	
	<i>Money Market ETF</i>	
	<i>For the six months ended 30 June 2022 (Unaudited) USD</i>	<i>31 December 2021 USD</i>
Income		
Interest income	2,839,939	3,310,391
Other income	–	18,132
Expense reimbursements	136,846	346,005
Net gains from financial assets at fair value through profit or loss	85,908	22,540
Net foreign exchange losses	(16,028)	(14,853)
Total net income	3,046,665	3,682,215
Expenses		
Management fee	(729,434)	(1,279,246)
Custody fee	(21,288)	(73,914)
Trustee and registrar fees	(60,720)	(109,466)
Audit fee	(6,782)	(13,677)
Administration fee	(106,295)	(190,940)
Transaction costs	(31,123)	(61,268)
Other operating expenses	(22,447)	(33,694)
Total expenses	(978,089)	(1,762,205)
Increase in net assets attributable to unitholders and total comprehensive income for the period	2,068,576	1,920,010

Statements of comprehensive income for the six months ended 30 June 2022 and year ended 31 December 2021 (continued)

	<i>CICC HKD Money Market ETF</i>	
	<i>For the six months ended 30 June 2022 (Unaudited) HKD</i>	<i>Period from 30 November 2020 (date of Inception) to 31 December 2021 HKD</i>
Income		
Interest income	1,686,067	2,508,989
Other income	301	3,711
Expense reimbursements	780,041	1,457,461
Net foreign exchange losses	(36)	–
Total net income	2,466,373	3,970,161
Expenses		
Management fee	(537,615)	(1,386,284)
Interest expenses	–	(472)
Custody fee	(49,368)	(121,826)
Trustee and registrar fees	(88,798)	(198,573)
Audit fee	(48,450)	(106,001)
Administration fee	(155,501)	(309,715)
Establishment cost expenses	(469,878)	(600,000)
Transaction costs	(16,341)	(35,751)
Other operating expenses	(89,988)	(192,133)
Total expenses	(1,455,939)	(2,950,755)
Increase in net assets attributable to unitholders and total comprehensive income for the period	1,010,434	1,019,406

Statements of changes in net assets attributable to unitholders for the six months ended 30 June 2022 and year ended 31 December 2021

	<i>CICC CSI Select 100 ETF</i>	
	<i>For the six months ended 30 June 2022 (Unaudited) RMB</i>	<i>31 December 2021 RMB</i>
Net assets attributable to unitholders at the beginning of the period	50,468,235	48,938,930
Subscription of units	11,338,650	16,420,650
Redemption of units	(11,505,100)	(16,441,650)
(Decrease)/Increase in net assets attributable to unitholders and total comprehensive (losses)/income for the period	(2,148,917)	1,550,305
Net assets attributable to unitholders at the end of the period	48,152,868	50,468,235
 Units issued and redeemed		
Balance at the beginning of the period	4,500,000	4,500,000
Subscription of units	1,000,000	1,500,000
Redemption of units	(1,000,000)	(1,500,000)
Balance at the end of the period	4,500,000	4,500,000

Statements of changes in net assets attributable to unitholders for the six months ended 30 June 2022 and year ended 31 December 2021 (continued)

	<i>For the six months ended 30 June 2022 (Unaudited) RMB</i>	<i>31 December 2021 RMB</i>
Net assets attributable to unitholders at the beginning of the period	79,315,657	81,867,844
Subscription of units	–	–
Redemption of units	–	(5,532,150)
Increase in net assets attributable to unitholders and total comprehensive income for the period	934,903	2,979,963
Net assets attributable to unitholders at the end of the period	80,250,560	79,315,657
Units issued and redeemed		
Balance at the beginning of the period	700,000	750,000
Subscription of units	–	–
Redemption of units	–	(50,000)
Balance at the end of the period	700,000	700,000

Statements of changes in net assets attributable to
 unitholders
 for the six months ended 30 June 2022 and year ended
 31 December 2021 (continued)

	<i>ICBC CICC USD</i>	
	<i>Money Market ETF</i>	
	<i>For the six months</i>	
	<i>ended</i>	
	<i>30 June</i>	
	<i>2022</i>	<i>31 December</i>
	<i>(Unaudited)</i>	<i>2021</i>
	<i>USD</i>	<i>USD</i>
Net assets attributable to unitholders at the beginning of the period	667,473,911	542,231,715
Subscription of units		
- Listed Class	70,103,696	115,172,347
- Unlisted Class A	48,196,350	71,070,811
- Unlisted Class I	435,695,202	408,357,446
Redemption of units		
- Listed Class	(98,996,123)	(172,716,027)
- Unlisted Class A	(21,901,732)	(61,864,485)
- Unlisted Class I	(540,551,564)	(236,697,906)
Increase in net assets attributable to unitholders and total comprehensive income for the period	2,068,576	1,920,010
Net assets attributable to unitholders at the end of the period	<u>562,088,316</u>	<u>667,473,911</u>

Statements of changes in net assets attributable to
 unitholders
 for the six months ended 30 June 2022 and year ended
 31 December 2021 (continued)

	<i>ICBC CICC USD</i>	
	<i>Money Market ETF</i>	
	<i>For the six months</i>	
	<i>ended</i>	
	<i>30 June</i>	
	<i>2022</i>	
	<i>(Unaudited)</i>	<i>31 December</i>
	<i>USD</i>	<i>2021</i>
		<i>USD</i>
Units issued and redeemed		
Balance at the beginning of the period		
- Listed Class	381,000	437,000
- Unlisted Class A	25,575	16,604
- Unlisted Class I	241,668	74,769
Subscription of units		
- Listed Class	68,000	112,000
- Unlisted Class A	46,853	69,226
- Unlisted Class I	422,967	397,196
Redemption of units		
- Listed Class	(96,000)	(168,000)
- Unlisted Class A	(21,300)	(60,255)
- Unlisted Class I	(524,563)	(230,297)
Balance at the end of the period		
- Listed Class	353,000	381,000
- Unlisted Class A	51,128	25,575
- Unlisted Class I	140,072	241,668

Statements of changes in net assets attributable to
 unitholders
 for the six months ended 30 June 2022 and year ended
 31 December 2021 (continued)

	<i>CICC HKD Money Market ETF</i>	
	<i>For the six months ended 30 June 2022 (Unaudited) HKD</i>	<i>Period from 30 November 2020 (date of inception) to 31 December 2021 HKD</i>
Net assets attributable to unitholders at the beginning of the period	476,560,496	—
Subscription of units		
- Listed Class	5,020,145	749,237,863
- Unlisted Class A	3,700,750	24,254
- Unlisted Class I	58,186,314	612,449,496
Redemption of units		
- Listed Class	—	(523,711,986)
- Unlisted Class A	(3,691,047)	—
- Unlisted Class I	(24,932,135)	(362,458,537)
Increase in net assets attributable to unitholders and total comprehensive income for the period	1,010,434	1,019,406
Net assets attributable to unitholders at the end of the period	<u>515,854,957</u>	<u>476,560,496</u>

Statements of changes in net assets attributable to
 unitholders
 for the six months ended 30 June 2022 and year ended
 31 December 2021 (continued)

	<i>CICC HKD Money Market ETF</i>	
	<i>For the six months ended 30 June 2022 (Unaudited) USD</i>	<i>Period from 30 November 2020 (date of inception) to 31 December 2021 USD</i>
Units issued and redeemed		
Balance at the beginning of the period		
- Listed Class	226,000	—
- Unlisted Class A	24	—
- Unlisted Class I	249,761	—
Subscription of units		
- Listed Class	5,000	749,000
- Unlisted Class A	3,697	24
- Unlisted Class I	58,070	611,966
Redemption of units		
- Listed Class	—	(523,000)
- Unlisted Class A	(3,687)	—
- Unlisted Class I	(24,875)	(362,205)
Balance at the end of the period		
- Listed Class	231,000	226,000
- Unlisted Class A	34	24
- Unlisted Class I	282,956	249,761

Statements of cash flows for the six months ended 30 June 2022 and year ended 31 December 2021

	<i>CICC CSI Select 100 ETF</i>	
	<i>For the six months ended 30 June 2022 (Unaudited) RMB</i>	
		<i>31 December 2021 RMB</i>
Operating activities		
(Decrease)/increase in net assets attributable to unitholders and total comprehensive (loss)/income for the period	(2,148,917)	1,550,305
Adjustments for:		
Net losses/(gains) from financial assets at fair value through profit or loss	2,674,416	(943,757)
Operating gains before changes in working capital	525,499	606,548
Purchase of financial assets at fair value through profit or loss	(35,463,196)	(81,831,587)
Proceeds from sale of financial assets at fair value through profit or loss	35,058,273	81,656,586
(Increase)/decrease in expenses reimbursement receivables from the Manager	(358,504)	689,226
Increase in dividend receivables	(71,663)	–
Decrease in other receivables and prepayment	19,459	1,786
Increase in audit fee payables	45,104	4,408
Increase/(decrease) in management fee payables	167,795	(793,084)
Increase in administration fee payables	129,977	47
Increase in trustee and registrar fees payables	17,984	776
Increase/(decrease) in custody fee payables	42,658	(2,157)
Increase/(decrease) in transaction costs payables	30,197	(21,170)
Increase/(decrease) in other payables and accruals	51,896	(20,055)
Net cash flows generated from operating activities	195,479	291,324
Cash flows from financing activities		
Proceeds from subscription of units	11,338,650	16,420,650
Payment for redemption of units	(11,505,100)	(16,441,650)
Net cash flows used in financing activities	(166,450)	(21,000)

Statements of cash flows for the six months ended 30 June 2022 and year ended 31 December 2021 (continued)

	<i>CICC CSI Select 100 ETF</i>	
	<i>For the six months ended 30 June 2022 (Unaudited) RMB</i>	<i>31 December 2021 RMB</i>
Net increase in cash and cash equivalents	29,029	270,324
Cash and cash equivalents at the beginning of the period	395,556	125,232
Cash and cash equivalents at the end of the period	424,585	395,556
Analysis of cash and cash equivalents		
Cash at bank	424,585	395,556
Net cash flows from operating activities include:		
Interest income	26	—
Dividend income	791,835	1,321,661

Statements of cash flows for the six months ended 30 June 2022 and year ended 31 December 2021 (continued)

*CICC Bloomberg China
Treasury 1-10 Years ETF*

	<i>For the six months ended 30 June 2022 (Unaudited) RMB</i>	<i>31 December 2021 RMB</i>
Operating activities		
Increase in net assets attributable to unitholders and total comprehensive income for the period	934,903	2,979,963
Adjustments for:		
Net losses/(gains) from financial assets at fair value through profit or loss	111,800	(762,509)
Operating gains before changes in working capital	1,046,703	2,217,454
Purchase of financial assets at fair value through profit or loss	(10,131,210)	(19,962,970)
Proceeds from sale of financial assets at fair value through profit or loss	10,065,610	25,001,029
(Increase)/decrease in interest receivables	(596,717)	132,436
(Increase)/decrease in expenses reimbursement receivables from the Manager	(311,847)	601,482
Decrease in other receivables and prepayments	19,290	1,843
Increase in audit fee payables	45,103	4,408
Increase/(decrease) in management fee payables	79,253	(263,487)
Increase in administration fee payables	130,725	15
Increase in trustee and registrar fees payables	19,480	574
Increase in custody fee payables	41,460	1,647
Increase in transaction costs payables	481	7,699
Increase in other payables and accruals	70,079	29,020
Net cash flows generated from operating activities	478,410	7,771,150

Statements of cash flows for the six months ended 30 June 2022 and year ended 31 December 2021 (continued)

	<i>CICC Bloomberg China Treasury 1-10 Years ETF</i>	
	<i>For the six months ended 30 June 2022 (Unaudited) RMB</i>	<i>31 December 2021 RMB</i>
Cash flows from financing activities		
Proceeds from subscription of units	–	–
Payment for redemption of units	–	(5,532,150)
Net cash flows used in financing activities	–	(5,532,150)
Net increase in cash and cash equivalents	478,410	2,239,000
Cash and cash equivalents at the beginning of the period	2,309,751	70,751
Cash and cash equivalents at the end of the period	<u>2,788,161</u>	<u>2,309,751</u>
Analysis of cash and cash equivalents		
Cash at bank	<u>2,788,161</u>	<u>2,309,751</u>
Net cash flows from operating activities include: Interest income	<u>589,332</u>	<u>2,630,886</u>

Statements of cash flows for the six months ended 30 June 2022 and year ended 31 December 2021 (continued)

	<i>ICBC CICC USD</i>	
	<i>Money Market ETF</i>	
	<i>For the six months ended 30 June 2022 (Unaudited) USD</i>	<i>31 December 2021 USD</i>
Operating activities		
Increase in net assets attributable to unitholders and total comprehensive income for the period	2,068,576	1,920,010
Adjustments for:		
Net gains from financial assets at fair value through profit or loss	(85,908)	(22,540)
Operating gains before changes in working capital	1,982,668	1,897,470
Purchase of financial assets at fair value through profit or loss	(19,981,000)	(415,939,768)
Proceeds from sale of financial assets at fair value through profit or loss	119,176,964	511,052,382
Net accretion of discount	(89,467)	(32,472)
(Increase)/decrease in interest receivables	(451,630)	541,803
Decrease in expenses reimbursement receivables from the Manager	32,074	4,967
Decrease in other receivables and prepayments	836	60
Increase in audit fee payables	6,782	367
Increase/(decrease)in management fee payables	36,075	(4,059)
Increase in administration fee payables	106,295	61,871
Increase in trustee and registrar fees payables	60,720	44,993
Increase in custody fee payables	21,287	36,565
Increase in transaction costs payables	31,123	30,214
Increase in other payables and accruals	12,354	7,683
Net cash flows generated from operating activities	100,945,081	97,702,076

Statements of cash flows for the six months ended 30 June 2022 and year ended 31 December 2021 (continued)

	<i>ICBC CICC USD</i>	
	<i>Money Market ETF</i>	
	<i>For the six months</i>	
	<i>ended</i>	
	<i>30 June</i>	
	<i>2022</i>	<i>31 December</i>
	<i>(Unaudited)</i>	<i>2021</i>
	<i>USD</i>	<i>USD</i>
Cash flows from financing activities		
Proceeds from subscription of units	553,995,248	594,600,604
Payment for redemption of units	<u>(661,449,419)</u>	<u>(471,278,418)</u>
Net cash flows (used in)/generated from financing activities	<u>(107,454,171)</u>	<u>123,322,186</u>
Net (decrease)/increase in cash and cash equivalents	(6,509,090)	221,024,262
Cash and cash equivalents at the beginning of the period	<u>528,858,317</u>	<u>307,834,055</u>
Cash and cash equivalents at the end of the period	<u><u>522,349,227</u></u>	<u><u>528,858,317</u></u>
Analysis of cash and cash equivalents		
Cash at bank	1,676,346	3,052,285
Short term deposits with maturities of 3 months or less	<u>413,101,668</u>	<u>506,504,659</u>
Total cash and cash equivalents on statement of assets and liabilities	414,778,014	509,556,944
Time deposits (with original maturities over 3 months)	<u>107,571,213</u>	<u>19,301,373</u>
Cash and cash equivalents on statement of cash flows at the end of the period	<u><u>522,349,227</u></u>	<u><u>528,858,317</u></u>
Net cash flows from operating activities include:		
Interest income	<u>2,388,309</u>	<u>3,852,194</u>

Statements of cash flows for the six months ended 30 June 2022 and year ended 31 December 2021 (continued)

	CICC HKD Money Market ETF For the six months ended 30 June 2022 (Unaudited) HKD	Period from 30 November 2020 (date of inception) to 31 December 2021 HKD
Operating activities		
Increase in net assets attributable to unitholders and total comprehensive income for the period	1,010,434	1,019,406
Adjustments for:		
Net gains from financial assets at fair value through profit or loss	—	—
Operating gains before changes in working capital	1,010,434	1,019,406
Purchase of financial assets at fair value through profit or loss	—	(195,000,000)
Proceeds from sale of financial assets at fair value through profit or loss	—	195,000,000
Increase in interest receivables	(144,734)	(158,597)
Decrease/(increase) in expenses reimbursement receivables from the Manager	83,201	(676,310)
Decrease/(increase) in other receivables and prepayments	4,397	(17,143)
Increase in audit fee payables	48,450	106,001
Increase in management fee payables	42,201	236,987
Increase in administration fee payables	155,500	309,715
Increase in trustee and registrar fees payables	88,798	198,573
Increase in establishment cost payables	—	600,000
Increase in custody fee payables	49,368	121,826
Increase in transaction costs payables	16,341	35,751
Increase in other payables and accruals	41,111	31,808
Net cash flows generated from operating activities	1,395,067	1,808,017

Statements of cash flows for the six months ended 30 June 2022 and year ended 31 December 2021 (continued)

	<i>CICC HKD Money Market ETF</i>	
	<i>For the six months ended 30 June (date of inception) to 2022 (Unaudited) HKD</i>	<i>Period from 30 November 2020 31 December 2021 HKD</i>
Cash flows from financing activities		
Proceeds from subscription of units	66,907,209	1,361,711,613
Payment for redemption of units	(28,623,182)	(886,170,523)
Net cash flows generated from financing activities	38,284,027	475,541,090
Net increase in cash and cash equivalents	39,679,094	477,349,107
Cash and cash equivalents at the beginning of the period	477,349,107	–
Cash and cash equivalents at the end of the period	517,028,201	477,349,107
Analysis of cash and cash equivalents		
Cash at bank	2,233,623	1,339,560
Short term deposits with maturities of 3 months or less	434,567,196	437,009,547
Total cash and cash equivalents on statement of assets and liabilities	436,800,819	438,349,107
Time deposits (with original maturities over 3 months)	80,227,382	39,000,000
Cash and cash equivalents on statement of cash flows at the end of the period	517,028,201	477,349,107
Net cash flows from operating activities include:		
Interest income	1,541,333	2,350,392
Interest expenses	–	(472)

Portfolio statements as at 30 June 2022

CICC CSI Select 100 ETF

<i>Investments</i>	<i>Holdings</i>	<i>Fair Value RMB</i>	<i>% of Net Assets</i>
<u>Financial assets at fair value through profit or loss</u>			
Listed securities			
Common Stocks			
Mainland China			
Communication Services			
37 Interactive Entertainment Network			
Technology Group Co Ltd	17,000	360,910	0.75%
China South Publishing & Media Group Co Ltd	9,200	86,848	0.18%
Chinese Universe Publishing & Media Group Co Ltd	8,600	85,914	0.18%
Perfect World Co Ltd	17,600	252,912	0.52%
Total Communication Services		786,584	1.63%
Consumer Discretionary			
Chow Tai Seng Jewellery Co Ltd	5,600	86,968	0.18%
Gree Electric Appliances Inc of Zhuhai	60,600	2,043,432	4.24%
Guangzhou Automobile Group Co Ltd	27,900	425,196	0.88%
Hisense Home Appliances Group Co Ltd	5,700	80,826	0.17%
Huayu Automotive Systems Co Ltd	20,200	464,600	0.97%
KingClean Electric Co Ltd	1,400	35,322	0.07%
Midea Group Co Ltd	39,900	2,409,561	5.00%
Rainbow Digital Commercial Co Ltd	6,100	43,493	0.09%
Wanxiang Qianchao Co Ltd	16,900	100,386	0.21%
Wuchan Zhongda Group Co Ltd	39,900	204,687	0.43%
Zhejiang Wanfeng Auto Wheel Co Ltd	19,600	105,252	0.22%
Zhejiang Weixing Industrial Development Co Ltd	7,900	75,050	0.16%
Total Consumer Discretionary		6,074,773	12.62%
Consumer Staples			
Anhui Kouzi Distillery Co Ltd	4,600	269,606	0.56%
Anhui Yingjia Distillery Co Ltd	3,000	195,420	0.40%
Bright Dairy & Food Co Ltd	8,800	111,144	0.23%
Heilongjiang Agriculture Co Ltd	9,100	134,316	0.28%
Henan Shuanghui Investment & Development Co Ltd	22,200	650,460	1.35%
Inner Mongolia Yili Industrial Group Co Ltd	61,300	2,387,635	4.96%
Jiangsu Yanghe Brewery Joint-Stock Co Ltd	7,700	1,410,255	2.93%
Total Consumer Staples		5,158,836	10.71%
Energy			
China Shenhua Energy Co Ltd	42,200	1,405,260	2.92%
Inner Mongolia Dian Tou Energy Corp Ltd	9,800	140,336	0.29%
Pingdingshan Tianan Coal Mining Co Ltd	15,000	203,850	0.42%
Shaanxi Coal Industry Co Ltd	49,700	1,052,646	2.19%

Portfolio statements as at 30 June 2022 (continued)

CICC CSI Select 100 ETF (continued)

<i>Investments</i>	<i>Holdings</i>	<i>Fair Value RMB</i>	<i>% of Net Assets</i>
<u>Financial assets at fair value through profit or loss</u>			
Listed securities (continued)			
Common Stocks (continued)			
Mainland China (continued)			
Energy (continued)			
Shan Xi Hua Yang Group New Energy Co Ltd	15,400	238,084	0.49%
Shanxi Lu'an Environmental Energy Development Co Ltd	15,300	223,686	0.47%
Yankuang Energy Group Co Ltd	12,100	477,708	0.99%
Total Energy		3,741,570	7.77%
Financials			
Agricultural Bank of China Ltd	414,200	1,250,884	2.60%
Bank of China Ltd	270,200	880,852	1.83%
Bank of Communications Co Ltd	352,300	1,754,454	3.64%
China Construction Bank Corp	86,100	521,766	1.08%
China Merchants Bank Co Ltd	61,100	2,578,420	5.36%
Industrial & Commercial Bank of China Ltd	449,400	2,143,638	4.45%
Industrial Bank Co Ltd	116,100	2,310,390	4.80%
Postal Savings Bank of China Co Ltd	139,500	751,905	1.56%
Shanghai Pudong Development Bank Co Ltd	150,500	1,205,505	2.50%
Total Financials		13,397,814	27.82%
Health Care			
Anhui Anke Biotechnology Group Co Ltd	14,700	148,617	0.31%
Hubei Jumpyuan Pharmaceutical Co Ltd	4,500	122,220	0.25%
Shandong Buchang Pharmaceuticals Co Ltd	7,300	143,883	0.30%
Tibet Rhodiola Pharmaceutical Holding Co	1,500	62,265	0.13%
Tonghua Dongbao Pharmaceutical Co Ltd	18,200	188,188	0.39%
Yunnan Baiyao Group Co Ltd	9,500	573,705	1.19%
Zhejiang Orient Gene Biotech Co Ltd	1,076	122,826	0.26%
Total Health Care		1,361,704	2.83%
Industrials			
China Communications Construction Co Ltd	45,100	418,528	0.87%
China Meheco Co Ltd	9,520	141,086	0.29%
China Railway Construction Corp Ltd	59,000	466,100	0.97%
China State Construction Engineering Corp Ltd	268,900	1,430,548	2.97%
Jiangsu Guotai International Group Co Ltd	12,000	129,000	0.27%
Jingjin Equipment Inc	3,640	112,877	0.23%
Metallurgical Corp of China Ltd	91,500	320,250	0.67%
Shanghai International Port Group Co Ltd	44,700	260,601	0.54%
Sinoma International Engineering Co	14,200	137,598	0.29%
Sinotrans Ltd	20,200	78,376	0.16%

Portfolio statements as at 30 June 2022 (continued)

CICC CSI Select 100 ETF (continued)

<i>Investments</i>	<i>Holdings</i>	<i>Fair Value RMB</i>	<i>% of Net Assets</i>
<u>Financial assets at fair value through profit or loss</u>			
Listed securities (continued)			
Common Stocks (continued)			
Mainland China (continued)			
Industrials (continued)			
Suzhou SLAC Precision Equipment Co Ltd	3,600	56,412	0.12%
Tian Di Science & Technology Co Ltd	21,200	101,336	0.21%
Xiamen C & D Inc	19,300	252,251	0.52%
Xiamen ITG Group Corp Ltd	19,000	142,500	0.30%
Xiamen Xiangyu Co Ltd	13,800	121,302	0.25%
Xinjiang Goldwind Science & Technology Co Ltd	35,400	523,920	1.09%
Zhejiang Chint Electrics Co Ltd	13,700	490,186	1.02%
Zhejiang Communications Technology Co Ltd	13,200	91,872	0.19%
Total Industrials		5,274,743	10.96%
Information Technology			
Avary Holding Shenzhen Co Ltd	8,900	268,869	0.56%
China Railway Signal & Communication Corp Ltd	33,163	150,228	0.31%
Digital China Group Co Ltd	5,900	89,798	0.19%
Lakala Payment Co Ltd	5,100	97,206	0.20%
Universal Scientific Industrial Shanghai Co Ltd	8,500	122,060	0.25%
Wuxi Taiji Industry Co Ltd	18,900	139,482	0.29%
Total Information Technology		867,643	1.80%
Materials			
Anhui Jinhe Industrial Co Ltd	4,300	186,319	0.39%
Bluestar Adisseo Co	5,100	48,858	0.10%
China Jushi Co Ltd	30,700	534,487	1.11%
Huaibei Mining Holdings Co Ltd	12,700	184,912	0.38%
LB Group Co Ltd	18,500	370,925	0.77%
Liao Ning Oxiranchem Inc	4,300	50,396	0.10%
Luxi Chemical Group Co Ltd	25,600	442,624	0.92%
Shandong Dongyue Organosilicon Material Co Ltd	4,600	84,548	0.18%
Shenzhen Jinjia Group Co Ltd	13,200	141,504	0.29%
Shenzhen Zhongjin Lingnan Nonfemet Co Ltd	32,700	145,842	0.30%
Valiant Co Ltd	7,100	148,106	0.31%
Xinyu Iron & Steel Co Ltd	24,500	123,480	0.26%
Zhejiang Jiahua Energy Chemical Industry Co Ltd	12,700	137,922	0.29%

Portfolio statements as at 30 June 2022 (continued)

CICC CSI Select 100 ETF (continued)

<i>Investments</i>	<i>Holdings</i>	<i>Fair Value RMB</i>	<i>% of Net Assets</i>
<u>Financial assets at fair value through profit or loss</u>			
Listed securities (continued)			
Common Stocks (continued)			
Mainland China (continued)			
Materials (continued)			
Zijin Mining Group Co Ltd	184,800	1,724,184	3.58%
Total Materials		4,324,107	8.98%
Real Estate			
China Vanke Co Ltd	87,200	1,787,600	3.71%
Financial Street Holdings Co Ltd	15,300	91,035	0.19%
Gemdale Corp	35,900	482,496	1.00%
Seazen Holdings Co Ltd	11,500	292,445	0.61%
Zhejiang China Commodities City Group Co Ltd	35,200	196,064	0.41%
Zhuhai Huafa Properties Co Ltd	25,600	193,792	0.40%
Total Real Estate		3,043,432	6.32%
Utilities			
CGN Power Co Ltd	151,300	423,640	0.88%
China National Nuclear Power Co Ltd	120,800	828,688	1.72%
China Yangtze Power Co Ltd	100,800	2,330,496	4.84%
Fujian Funeng Co Ltd	10,100	142,107	0.30%
Total Utilities		3,724,931	7.74%
Total Mainland China		47,756,137	99.18%
Total Common Stocks		47,756,137	99.18%
Total Listed securities		47,756,137	99.18%
Total investments, at fair value		47,756,137	99.18%
Other assets		396,731	0.82%
Net assets attributable to unitholders		48,152,868	100.00%
Total investments, at cost		46,449,194	

Portfolio statements as at 30 June 2022 (continued)

CICC Bloomberg China Treasury 1-10 Years ETF

<i>Investments</i>	<i>Holdings</i>	<i>Fair Value RMB</i>	<i>% of Net Assets</i>
<u>Financial assets at fair value through profit or loss</u>			
Listed Bonds			
Government Bonds			
Mainland China			
China Government Bond Series 1714 3.47% due 13/07/2022	10,000,000	10,007,300	12.47%
China Government Bond Series 1718 3.59% due 03/08/2027	10,000,000	10,495,300	13.08%
China Government Bond Series 1820 3.60% due 06/09/2025	10,000,000	10,388,500	12.95%
China Government Bond Series 1823 3.29% due 18/10/2023	10,000,000	10,156,500	12.66%
China Government Bond Series 1915 3.13% due 21/11/2029	10,000,000	10,174,800	12.68%
China Government Bond Series INBK 2.68% due 21/05/2030	10,000,000	9,849,400	12.27%
China Government Bond Series INBK 2.69% due 12/08/2026	10,000,000	10,030,900	12.50%
China Government Bond Series INBK 2.84% due 08/04/2024	5,000,000	5,051,350	6.29%
Total Mainland China		76,154,050	94.90%
Total Government Bonds		76,154,050	94.90%
Total Listed Bonds		76,154,050	94.90%
Total investments, at fair value		76,154,050	94.90%
Other assets		4,096,510	5.10%
Net assets attributable to unitholders		80,250,560	100.00%
Total investments, at cost		75,456,240	

Portfolio statements as at 30 June 2022 (continued)

ICBC CICC USD Money Market ETF

<i>Investments</i>	<i>Holdings</i>	<i>Fair Value USD</i>	<i>% of Net Assets</i>
<u>Financial assets at fair value through profit or loss</u>			
Listed securities			
Mutual Funds			
Hong Kong			
CICC HKD Money Market ETF	155,827	19,922,682	3.54%
Total Hong Kong		19,922,682	3.54%
Total Mutual Funds		19,922,682	3.54%
Other Transferable Securities			
Short Term			
Fixed Rate Notes			
Bermuda			
Haitong International Securities Group Ltd 0.60% due 01/08/2022	20,000,000	19,996,764	3.56%
Total Bermuda		19,996,764	3.56%
Total Fixed Rate Notes		19,996,764	3.56%
Total Short Term		19,996,764	3.56%
Total Other Transferable Securities		19,996,764	3.56%
Forward Foreign Currency Contracts		2,363	0.00%
Total investments, at fair value		39,921,809	7.10%
Other assets		522,166,507	92.90%
Net assets attributable to unitholders		562,088,316	100.00%
Total investments, at cost		40,026,943	

Forward Foreign Currency Contracts Outstanding at 30 June 2022

Buy	Counterparty	Contract Amount USD	Settlement Date	Sell	Contract Amount HKD	Net Unrealised Appreciation/ (Depreciation)
USD	Brown Brothers Harriman & Co.	9,946,189	7/13/2022	HKD	78,000,000	3,332
USD	Brown Brothers Harriman & Co.	9,946,442	7/27/2022	HKD	78,000,000	(969)
Total						2,363

Portfolio statements as at 30 June 2022 (continued)

ICBC CICC USD Money Market ETF (continued)

Below is the summary of gross exposure and net derivative exposure arising from the use of financial derivative instruments during the period.

Gross exposure	Lowest	Highest	Average
For the period ended 30 June 2022			
ICBC CICC USD Money Market ETF	2.69%	3.57%	3.05%
Net derivative exposure	Lowest	Highest	Average
For the period ended 30 June 2022			
ICBC CICC USD Money Market ETF	(0.01)%	0.02%	0.01%
As at 30 June 2022			
Weighted average maturity			49.27 days
Weighted average life			49.27 days
		Fair Value	% of
		USD	Net Assets
Daily liquid assets		193,527,007	34.43%
Weekly liquid assets		198,529,593	35.32%

Portfolio statements as at 30 June 2022 (continued)

CICC HKD Money Market ETF

As at 30 June 2022

Weighted average maturity	45.83 days
Weighted average life	45.83 days

	Fair Value HKD	% of Net Assets
Daily liquid assets	195,581,876	37.91%
Weekly liquid assets	287,228,040	55.68%

Statements of movements in portfolio holdings for the six months ended 30 June 2022 (Unaudited)

CICC CSI Select 100 ETF

<i>Investments</i>	<i>Beginning holding balance as at 31 December 2021</i>	<i>Additions</i>	<i>Corporate Actions</i>	<i>Disposals</i>	<i>Closing holding balance as at 30 June 2022</i>
37 Interactive Entertainment					
Network Technology Group					
Co Ltd	21,300	4,700	-	(9,000)	17,000
Agricultural Bank of China Ltd	562,400	124,200	-	(272,400)	414,200
Anhui Anke Biotechnology					
Group Co Ltd	-	14,700	-	-	14,700
Anhui Jinhe Industrial Co Ltd	5,300	1,300	-	(2,300)	4,300
Anhui Kouzi Distillery Co Ltd	5,700	1,300	-	(2,400)	4,600
Anhui Yingjia Distillery Co Ltd	3,800	1,000	-	(1,800)	3,000
Avary Holding Shenzhen Co Ltd	11,100	2,500	-	(4,700)	8,900
AVIC Industry-Finance Holdings					
Co Ltd	85,700	18,900	-	(104,600)	-
Bank of China Ltd	337,500	74,500	-	(141,800)	270,200
Bank of Communications Co Ltd	440,000	97,200	-	(184,900)	352,300
Baoshan Iron & Steel Co Ltd	142,600	31,600	-	(174,200)	-
Beijing Dahao Technology Corp					
Ltd	2,900	600	-	(3,500)	-
Bluestar Adisseo Co	-	5,100	-	-	5,100
Bright Dairy & Food Co Ltd	9,800	3,700	-	(4,700)	8,800
CGN Power Co Ltd	188,900	41,800	-	(79,400)	151,300
China Automotive Engineering					
Research Institute Co Ltd	9,200	2,400	-	(11,600)	-
China Communications					
Construction Co Ltd	-	45,100	-	-	45,100
China Construction Bank Corp	107,500	23,700	-	(45,100)	86,100
China Jushi Co Ltd	38,400	8,500	-	(16,200)	30,700
China Meheco Co Ltd	-	6,800	2,720	-	9,520
China Merchants Bank Co Ltd	45,500	25,800	-	(10,200)	61,100
China Merchants Shekou					
Industrial Zone Holdings Co					
Ltd	50,700	11,300	-	(62,000)	-
China National Medicines Corp					
Ltd	6,000	1,300	-	(7,300)	-
China National Nuclear Power					
Co Ltd	-	120,800	-	-	120,800
China Railway Construction					
Corp Ltd	-	59,000	-	-	59,000
China Railway Group Ltd	163,000	36,000	-	(199,000)	-
China Railway Signal &					
Communication Corp Ltd	-	33,163	-	-	33,163
China Shenhua Energy Co Ltd	52,800	11,600	-	(22,200)	42,200
China South Publishing & Media					
Group Co Ltd	-	9,200	-	-	9,200

Statements of movements in portfolio holdings for the six months ended 30 June 2022 (Unaudited) (continued)

CICC CSI Select 100 ETF (continued)

<i>Investments</i>	<i>Beginning holding balance as at 31 December 2021</i>	<i>Additions</i>	<i>Corporate Actions</i>	<i>Disposals</i>	<i>Closing holding balance as at 30 June 2022</i>
China State Construction Engineering Corp Ltd	335,900	74,100	–	(141,100)	268,900
China Vanke Co Ltd	–	87,200	–	–	87,200
China Yangtze Power Co Ltd	–	100,800	–	–	100,800
Chinese Universe Publishing & Media Group Co Ltd	18,700	4,100	–	(14,200)	8,600
Chongqing Department Store Co Ltd	3,200	700	–	(3,900)	–
Chongqing Three Gorges Water Conservancy & Electric Power Co Ltd	12,200	2,700	–	(14,900)	–
Chow Tai Seng Jewellery Co Ltd	–	5,600	–	–	5,600
CITIC Securities Co Ltd	93,100	37,910	–	(131,010)	–
CNSIG Inner Mongolia Chemical Industry Co Ltd	7,600	1,700	–	(9,300)	–
Digital China Group Co Ltd	–	5,900	–	–	5,900
Fangda Special Steel Technology Co Ltd	19,400	5,800	–	(25,200)	–
Financial Street Holdings Co Ltd	–	15,300	–	–	15,300
Fujian Funeng Co Ltd	–	10,100	–	–	10,100
Gansu Shangfeng Cement Co Ltd	6,500	1,500	–	(8,000)	–
G-bits Network Technology Xiamen Co Ltd	700	200	–	(900)	–
Gemdale Corp	–	35,900	–	–	35,900
Gree Electric Appliances Inc of Zhuhai	–	60,600	–	–	60,600
GRG Banking Equipment Co Ltd	19,800	4,400	–	(24,200)	–
Guangzhou Automobile Group Co Ltd	–	27,900	–	–	27,900
Guosen Securities Co Ltd	46,100	10,200	–	(56,300)	–
Haitong Securities Co Ltd	154,600	34,200	–	(188,800)	–
Hangxiao Steel Structure Co Ltd	20,600	4,600	–	(25,200)	–
Heilongjiang Agriculture Co Ltd	–	9,100	–	–	9,100
Henan Shuanghui Investment & Development Co Ltd	–	22,200	–	–	22,200
Hisense Home Appliances Group Co Ltd	–	5,700	–	–	5,700
Hongda Xingye Co Ltd	76,800	13,700	–	(90,500)	–
Huaibei Mining Holdings Co Ltd	–	12,700	–	–	12,700

Statements of movements in portfolio holdings for the six months ended 30 June 2022 (Unaudited) (continued)

CICC CSI Select 100 ETF (continued)

<i>Investments</i>	<i>Beginning holding balance as at 31 December 2021</i>	<i>Additions</i>	<i>Corporate Actions</i>	<i>Disposals</i>	<i>Closing holding balance as at 30 June 2022</i>
Huatai Securities Co Ltd	82,400	18,200	–	(100,600)	–
Huayu Automotive Systems Co Ltd	25,200	5,600	–	(10,600)	20,200
Hubei Jumpsan Pharmaceutical Co Ltd	–	4,500	–	–	4,500
Industrial & Commercial Bank of China Ltd	511,500	113,000	–	(175,100)	449,400
Industrial Bank Co Ltd	132,000	30,700	–	(46,600)	116,100
Inner Mongolia Dian Tou Energy Corp Ltd	12,300	2,700	–	(5,200)	9,800
Inner Mongolia Junzheng Energy & Chemical Industry Group Co Ltd	54,000	11,900	–	(65,900)	–
Inner Mongolia Yili Industrial Group Co Ltd	–	61,300	–	–	61,300
Jiangsu Guotai International Group Co Ltd	15,000	3,300	–	(6,300)	12,000
Jiangsu Yanghe Brewery Joint-Stock Co Ltd	–	7,700	–	–	7,700
Jingjin Equipment Inc	–	2,600	1,040	–	3,640
Jinke Properties Group Co Ltd	51,300	11,300	–	(62,600)	–
Juwei Food Co Ltd	5,900	1,300	–	(7,200)	–
KingClean Electric Co Ltd	–	1,400	–	–	1,400
Lakala Payment Co Ltd	–	5,100	–	–	5,100
LB Group Co Ltd	19,000	7,500	–	(8,000)	18,500
Liao Ning Oxiranchem Inc	–	4,300	–	–	4,300
Liuzhou Iron & Steel Co Ltd	8,200	1,800	–	(10,000)	–
Luolai Lifestyle Technology Co Ltd	16,100	3,200	–	(19,300)	–
Luxi Chemical Group Co Ltd	18,200	11,600	–	(4,200)	25,600
Maanshan Iron & Steel Co Ltd	38,200	8,400	–	(46,600)	–
Metallurgical Corp of China Ltd	–	91,500	–	–	91,500
Midea Group Co Ltd	–	39,900	–	–	39,900
Nanjing Iron & Steel Co Ltd	49,300	10,900	–	(60,200)	–
Ningxia Baofeng Energy Group Co Ltd	35,200	7,800	–	(43,000)	–
Perfect World Co Ltd/China	–	17,600	–	–	17,600
Pingdingshan Tianan Coal Mining Co Ltd	18,800	4,000	–	(7,800)	15,000
Poly Developments & Holdings Group Co Ltd	115,000	25,300	–	(140,300)	–
Postal Savings Bank of China Co Ltd	–	139,500	–	–	139,500

Statements of movements in portfolio holdings for the six months ended 30 June 2022 (Unaudited) (continued)

CICC CSI Select 100 ETF (continued)

<i>Investments</i>	<i>Beginning holding balance as at 31 December 2021</i>	<i>Additions</i>	<i>Corporate Actions</i>	<i>Disposals</i>	<i>Closing holding balance as at 30 June 2022</i>
Rainbow Digital Commercial Co Ltd	7,600	1,800	–	(3,300)	6,100
Renhe Pharmacy Co Ltd	40,500	10,500	–	(51,000)	–
Seazen Holdings Co Ltd	–	11,500	–	–	11,500
Shaanxi Coal Industry Co Ltd	–	49,700	–	–	49,700
Shan Xi Hua Yang Group New Energy Co Ltd	19,200	4,200	–	(8,000)	15,400
Shandong Buchang Pharmaceuticals Co Ltd	–	7,300	–	–	7,300
Shandong Dongyue Organosilicon Material Co Ltd	–	4,600	–	–	4,600
Shanghai Construction Group Co Ltd	71,300	15,700	–	(87,000)	–
Shanghai International Port Group Co Ltd	55,900	12,300	–	(23,500)	44,700
Shanghai Pudong Development Bank Co Ltd	–	150,500	–	–	150,500
Shanghai Shimao Co Ltd	18,000	4,000	–	(22,000)	–
Shanxi Coking Coal Energy Group Co Ltd	32,800	7,200	–	(40,000)	–
Shanxi Lu'an Environmental Energy Development Co Ltd	19,100	4,200	–	(8,000)	15,300
Shenergy Co Ltd	39,300	–	–	(39,300)	–
Shengyi Technology Co Ltd	18,400	4,200	–	(22,600)	–
Shenzhen Huaqiang Industry Co Ltd	5,000	1,100	–	(6,100)	–
Shenzhen Jinjia Group Co Ltd	16,400	3,700	–	(6,900)	13,200
Shenzhen Zhongjin Lingnan Nonfemet Co Ltd	40,900	9,100	–	(17,300)	32,700
Sichuan Swellfun Co Ltd	3,100	800	–	(3,900)	–
Sinoma International Engineering Co	17,700	4,000	–	(7,500)	14,200
Sinosoft Co Ltd	5,700	1,300	–	(7,000)	–
Sinosteel Engineering & Technology Co Ltd	10,200	2,300	–	(12,500)	–
Sinotrans Ltd	25,200	5,600	–	(10,600)	20,200
Suofeiya Home Collection Co Ltd	10,200	2,300	–	(12,500)	–
Suzhou SLAC Precision Equipment Co Ltd	–	3,600	–	–	3,600

Statements of movements in portfolio holdings for the six months ended 30 June 2022 (Unaudited) (continued)

CICC CSI Select 100 ETF (continued)

<i>Investments</i>	<i>Beginning holding balance as at 31 December 2021</i>	<i>Additions</i>	<i>Corporate Actions</i>	<i>Disposals</i>	<i>Closing holding balance as at 30 June 2022</i>
TangShan Port Group Co Ltd	47,400	10,500	-	(57,900)	-
Tian Di Science & Technology Co Ltd	-	21,200	-	-	21,200
Tibet Rhodiola Pharmaceutical Holding Co	-	1,500	-	-	1,500
Tonghua Dongbao Pharmaceutical Co Ltd	22,800	-	-	(4,600)	18,200
Universal Scientific Industrial Shanghai Co Ltd	10,600	2,300	-	(4,400)	8,500
Valiant Co Ltd	-	7,100	-	-	7,100
Wanhua Chemical Group Co Ltd	22,900	5,000	-	(27,900)	-
Wanxiang Qianchao Co Ltd	21,100	4,600	-	(8,800)	16,900
Wuchan Zhongda Group Co Ltd	49,900	11,000	-	(21,000)	39,900
Wuxi Taiji Industry Co Ltd	-	18,900	-	-	18,900
Xiamen C & D Inc	27,500	6,100	-	(14,300)	19,300
Xiamen ITG Group Corp Ltd	-	19,000	-	-	19,000
Xiamen Xiangyu Co Ltd	17,200	3,800	-	(7,200)	13,800
Xinfengming Group Co Ltd	12,200	2,700	-	(14,900)	-
Xinjiang Goldwind Science & Technology Co Ltd	44,200	9,700	-	(18,500)	35,400
Xinyu Iron & Steel Co Ltd	28,700	8,700	-	(12,900)	24,500
Yankuang Energy Group Co Ltd	14,200	3,800	-	(5,900)	12,100
Yunnan Baiyao Group Co Ltd	-	9,500	-	-	9,500
Zhejiang China Commodities City Group Co Ltd	-	35,200	-	-	35,200
Zhejiang Chint Electrics Co Ltd	-	13,700	-	-	13,700
Zhejiang Communications Technology Co Ltd	-	13,200	-	-	13,200
Zhejiang Jiahua Energy Chemical Industry Co Ltd	-	12,700	-	-	12,700
Zhejiang Meida Industrial Co Ltd	4,100	800	-	(4,900)	-
Zhejiang NHU Co Ltd	34,600	7,600	-	(42,200)	-
Zhejiang Orient Gene Biotech Co Ltd	-	769	307	-	1,076
Zhejiang Semir Garment Co Ltd	12,900	2,900	-	(15,800)	-
Zhejiang Wanfeng Auto Wheel Co Ltd	-	19,600	-	-	19,600
Zhejiang Weixing Industrial Development Co Ltd	-	7,900	-	-	7,900
Zhuhai Huafa Properties Co Ltd	27,100	6,000	-	(7,500)	25,600
Zhuzhou Kibing Group Co Ltd	25,800	5,700	-	(31,500)	-
Zibo Qixiang Tengda Chemical Co Ltd	21,900	5,500	-	(27,400)	-
Zijin Mining Group Co Ltd	230,800	51,000	-	(97,000)	184,800

Statements of movements in portfolio holdings for the six months ended 30 June 2022 (Unaudited) (continued)

CICC Bloomberg China Treasury 1-10 Years ETF

<i>Investments</i>	<i>Beginning holding balance as at 31 December 2021</i>	<i>Additions</i>	<i>Corporate Actions</i>	<i>Disposals</i>	<i>Closing holding balance as at 30 June 2022</i>
China Government Bond Series 1714	10,000,000	-	-	-	10,000,000
China Government Bond Series 1718	10,000,000	-	-	-	10,000,000
China Government Bond Series 1820	10,000,000	-	-	-	10,000,000
China Government Bond Series 1823	10,000,000	-	-	-	10,000,000
China Government Bond Series 1915	10,000,000	-	-	-	10,000,000
China Government Bond Series INBK	10,000,000	-	-	(10,000,000)	-
China Government Bond Series INBK	5,000,000	-	-	-	5,000,000
China Government Bond Series INBK	10,000,000	-	-	-	10,000,000
China Government Bond Series INBK	-	10,000,000	-	-	10,000,000

Statements of movements in portfolio holdings for the six months ended 30 June 2022 (Unaudited) (continued)

ICBC CICC USD Money Market ETF

<i>Investments</i>	<i>Beginning holding balance as at 31 December 2021</i>	<i>Additions</i>	<i>Corporate Actions</i>	<i>Disposals</i>	<i>Closing holding balance as at 30 June 2022</i>
CICC Financial Products Ltd 0.68% due 02/06/2022	5,000,000	-	(5,000,000)	-	-
CICC Financial Products Ltd 0.88% due 12/05/2022	5,000,000	-	(5,000,000)	-	-
CICC Financial Products Ltd 0.88% due 17/02/2022	4,000,000	-	(4,000,000)	-	-
CICC HKD Money Market ETF 0.00%	155,827	-	-	-	155,827
CITIC Securities Finance MTN Co Ltd 0.00% due 11/05/2022	18,000,000	-	(18,000,000)	-	-
CITIC Securities Finance MTN Co Ltd 0.00% due 12/05//2022	12,000,000	-	(12,000,000)	-	-
CMB International Global Products Limited 0.70% due 10/05/2022	10,000,000	-	(10,000,000)	-	-
CMB International Global Products Limited 0.85% due 24/06/2022	5,000,000	-	(5,000,000)	-	-
Guotai Junan Financial Products Ltd 0.90% due 06/04/2022	5,000,000	-	(5,000,000)	-	-
Guotai Junan Financial Products Ltd 0.90% due 11/04/2022	5,000,000	-	(5,000,000)	-	-
Guotai Junan Financial Products Ltd 0.90% due 19/04/2022	10,000,000	-	(10,000,000)	-	-
Guotai Junan Financial Products Ltd 0.85% due 28/04/2022	10,000,000	-	(10,000,000)	-	-
Huatai International Finance Limited 0.65% due 29/03/2022	30,000,000	-	(30,000,000)	-	-
Haitong International Securities Group Ltd 0.60% due 01/08/2022	-	20,000,000	-	-	20,000,000
Brown Brothers Harriman & Co USD/HKD FX Forward	20,011,605	119,657,247	(119,776,221)	-	19,892,631

Performance record (Unaudited)

1 Price record

a) CICC CSI Select 100 ETF

	<i>Highest net asset value per unit RMB</i>	<i>Lowest net asset value per unit RMB</i>
During the period ended		
30 June 2022	11.59	9.94
31 December 2021	11.99	10.22
31 December 2020	11.23	8.73
31 December 2019 ¹	10.36	7.64

b) CICC Bloomberg China Treasury 1-10 Years ETF

	<i>Highest net asset value per unit RMB</i>	<i>Lowest net asset value per unit RMB</i>
During the period ended		
30 June 2022	114.87	113.30
31 December 2021	113.31	109.06
31 December 2020	110.45	106.70
31 December 2019 ²	106.67	102.72

c) ICBC CICC USD Money Market ETF

	<i>Highest net asset value per unit USD</i>	<i>Lowest net asset value per unit USD</i>
Listed Class		
During the period ended		
30 June 2022	1,033.48	1,030.16
31 December 2021	1,030.13	1,026.41
31 December 2020	1,026.33	1,013.29
31 December 2019 ³	1,013.16	1,000.23
Unlisted Class A		
During the period ended		
30 June 2022	1,029.95	1,027.32
31 December 2021	1,027.30	1,025.10
31 December 2020	1,025.04	1,013.12
31 December 2019 ⁴	1,012.99	1,010.70

Performance record (Unaudited) (continued)

1 Price record (continued)

c) ICBC CICC USD Money Market ETF (continued)

	<i>Highest net asset value per unit USD</i>	<i>Lowest net asset value per unit USD</i>
Unlisted Class I		
During the period ended		
30 June 2022	1,032.38	1,029.20
31 December 2021	1,029.18	1,025.94
31 December 2020	1,025.87	1,013.23
31 December 2019 ⁴	1,013.10	1,010.70

d) CICC HKD Money Market ETF

	<i>Highest net asset value per unit HKD</i>	<i>Lowest net asset value per unit HKD</i>
Listed Class		
During the period ended		
30 June 2022	1,004.08	1,001.95
31 December 2021 ⁵	1,001.93	1,000.00
Unlisted Class A		
During the period ended		
30 June 2022	1,001.48	1,000.09
31 December 2021 ⁶	1,000.08	1,000.00
Unlisted Class I		
During the period ended		
30 June 2022	1,003.26	1,001.38
31 December 2021 ⁷	1,001.36	1,000.00

¹ The financial period of CICC CSI Select 100 ETF extended from 30 November 2018 to 31 December 2019.

² The financial period of CICC Bloomberg China Treasury 1-10 Years ETF extended from 7 December 2018 to 31 December 2019.

³ The financial period of ICBC CICC USD Money Market ETF (Listed Class) extended from 14 June 2019 to 31 December 2019.

⁴ The financial period of ICBC CICC USD Money Market ETF (Unlisted Class A and Unlisted Class I) extended from 19 November 2019 to 31 December 2019.

⁵ The financial period of CICC HKD Money Market ETF (Listed Class) extended from 30 November 2020 to 31 December 2021.

⁶ The financial period of CICC HKD Money Market ETF (Unlisted Class A) extended from 30 November 2021 to 31 December 2021.

⁷ The financial period of CICC HKD Money Market ETF (Unlisted Class I) extended from 2 December 2020 to 31 December 2021.

Performance record (Unaudited) (continued)

2 Total net asset value and net asset value per unit

a) CICC CSI Select 100 ETF

	<i>Total net asset value</i>	<i>Net asset value per unit</i>
	RMB	RMB
As at		
30 June 2022	48,152,868	10.70
31 December 2021 (Audited)	50,468,235	11.22
31 December 2020 (Audited)	48,938,930	10.88
31 December 2019 (Audited)	76,306,857	10.17

b) CICC Bloomberg China Treasury 1-10 Years ETF

	<i>Total net asset value</i>	<i>Net asset value per unit</i>
	RMB	RMB
As at		
30 June 2022	80,250,560	114.64
31 December 2021 (Audited)	79,315,657	113.31
31 December 2020 (Audited)	81,867,844	109.16
31 December 2019 (Audited)	74,671,958	106.67

c) ICBC CICC USD Money Market ETF

	<i>Total net asset value</i>	<i>Net asset value per unit</i>
	USD	USD
Listed Class		
As at		
30 June 2022	364,820,858	1,033.48
31 December 2021 (Audited)	392,480,564	1,030.13
31 December 2020 (Audited)	448,508,150	1,026.33
31 December 2019 (Audited)	186,421,252	1,013.16
Unlisted Class A		
As at		
30 June 2022	52,659,322	1,029.95
31 December 2021 (Audited)	26,272,792	1,027.30
31 December 2020 (Audited)	17,020,316	1,025.04
31 December 2019 (Audited)	3,868,223	1,012.99

Performance record(Unaudited) (continued)

2 Total net asset value and net asset value per unit

c) ICBC CICC USD Money Market ETF (continued)

	<i>Total net asset value</i> USD	<i>Net asset value per unit</i> USD
Unlisted Class I		
As at		
30 June 2022	144,608,136	1,032.38
31 December 2021 (Audited)	248,720,555	1,029.18
31 December 2020 (Audited)	76,703,249	1,025.87
31 December 2019 (Audited)	51,019,042	1,013.10

d) CICC HKD Money Market ETF

	<i>Total net asset value</i> HKD	<i>Net asset value per unit</i> HKD
Listed Class		
As at		
30 June 2022	231,941,990	1,004.08
31 December 2021 (Audited)	226,435,865	1,001.93
Unlisted Class A		
As at		
30 June 2022	34,293	1,001.48
31 December 2021 (Audited)	24,256	1,000.08
Unlisted Class I		
As at		
30 June 2022	283,878,674	1,003.26
31 December 2021 (Audited)	250,100,375	1,001.36

Performance record (Unaudited) (continued)

3 Performance of the Sub-Fund and the underlying index

<i>For the period from 1 January 2022 to 30 June 2022</i>	<i>Performance</i>
CICC CSI Select 100 ETF	(4.59%)
CSI CICC Select 100 Index	(4.16%)
CICC Bloomberg China Treasury 1-10 Years ETF	1.18%
Bloomberg China Treasury 1-10 Years Index	1.42%
ICBC CICC USD Money Market ETF Listed Class	0.33%
ICBC CICC USD Money Market ETF Unlisted Class A	0.26%
ICBC CICC USD Money Market ETF Unlisted Class I	0.31%
CICC HKD Money Market ETF Listed Class	0.21%
CICC HKD Money Market ETF Unlisted Class A	0.14%
CICC HKD Money Market ETF Unlisted Class I	0.19%

Investors should note that investments involve risks and not all investment risks are predictable. Prices of Sub-Funds' units may go up as well as down and past performance information presented is not indicative of future performance. Investors should read the Prospectus of the Trust including the full text of the risk factors stated therein (such as the arrangement in the event that each Sub-Fund is delisted) in detail before making any investment decision.

Investment limitation and prohibitions under SFC Code (Unaudited)

As at 30 June 2022

Pursuant to the SFC Code, it allows the Sub-Fund to invest up to 30% of Sub-Fund's total net asset value in Government and other public securities of the same issue. As at 30 June 2022, the CICC Bloomberg China Treasury 1-10 Years ETF invests in seven government and other public securities that individually accounted for more than 10% but less than 30% of the net asset value of the CICC Bloomberg China Treasury 1-10 Years ETF as at 30 June 2022.

For the period ended 30 June 2022

CICC Bloomberg China Treasury 1-10 Years ETF

<i>Investments</i>	<i>% of Net Assets</i>
Government Bonds	
Mainland China	
China Government Bond Series 1714 3.47% due 13/07/2022	12.47%
China Government Bond Series 1718 3.59% due 03/08/2027	13.08%
China Government Bond Series 1820 3.60% due 06/09/2025	12.95%
China Government Bond Series 1823 3.29% due 18/10/2023	12.66%
China Government Bond Series 1915 3.13% due 21/11/2029	12.68%
China Government Bond Series INBK 2.68% due 21/05/2030	12.27%
China Government Bond Series INBK 2.69% due 12/08/2026	12.50%

There were no constituent securities held by CICC CSI Select 100 ETF, ICBC CICC USD Money Market ETF and CICC HKD Money Market ETF that individually accounted for more than 10% of the underlying index as at 30 June 2022.

Basis of preparation

These financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRSs") as issued by the International Accounting Standards Board ("IASB"), and interpretations issued by the International Financial Reporting Interpretations Committee of the IASB and the relevant disclosure provisions of the Trust Deed and the relevant disclosure provisions specified in Appendix E of the Code on Unit Trusts and Mutual Funds of the SFC (the "SFC Code"). These financial statements have applied the same accounting policies and methods of computation as are applied in the annual reports.

They have been prepared under the historical cost basis, except for financial assets classified at fair value through profit or loss that have been measured at fair value. These financial statements are presented in Chinese yuan ("RMB"), United State dollars ("USD" or "US\$") and Hong Kong dollars ("HKD" or "HK\$") and all values are rounded to the nearest RMB, USD and HKD except when otherwise indicated.