

Prospectus

February 2022

TIN Ny Teknik

Introduction

According to Chapter 4, Section 15 of the Swedish Mutual Funds Act (2004: 46) (*Sw. lagen (2004:46) om värdepappersfonder*), each UCITS fund must have a current prospectus on the fund and its activities. This document constitutes the fund TIN Ny Teknik's (hereinafter "the Fund") prospectus. It has been prepared in accordance with the Swedish Mutual Funds Act and the Financial Supervisory Authority's regulations.

There is no guarantee that an investment in the fund will not lead to a loss. This also applies to an otherwise positive development in the financial markets. Historical returns are no guarantee of future returns. The funds invested in the Fund can both increase and decrease in value and it is not certain that the investor in the Fund regains all the capital deposited.

This prospectus should not be seen as a recommendation for the purchase of units in the Fund. It is for everyone who wishes to acquire units to make their own assessment of an investment in the Fund and the risks associated therewith.

Fund Management Company

Name: Teknik Innovation Norden Fonder AB

Corporate Identity Number: 559190-9600

Date of company founding: 01/14/2019

Legal form of the Company: Aktiefbolag (Limited liability company)

Unit capital: SEK 1 500 000

The Company's registered office and headquarters: Stockholm

Board of Directors

Chairman of the Board:

Björn Nilsson

Other Board members:

Gustav Ohlsson

Erik Sprinchorn

Martin Mellberg

Senior executives

Chief Executive Officer

Tomas Lundmark

Auditors

Auditor in charge is Patrik Adolfsson, Authorized Public Accountant, Öhrlings PricewaterhouseCoopers AB, corporate identity number 556029-6740. The auditor reviews, among other things, the accounts that form the basis of the annual report for the Fund.

The Fund Management Company manages the following funds:

TIN Ny Teknik

TIN World Tech

The Fund TIN Ny Teknik

Share classes

The Fund has the following share classes:

- A - SEK, public class,
- B - SEK, institutional class,
- C - EUR, institutional class,
- D - SEK, class with terms for distribution,
- E - EUR, public class,
- F - NOK, public class,
- G - GBP, public class
- H - USD, institutional class

The classes have different minimum amounts for initial subscriptions defined in § 9 as well as different fees and compensations defined in § 11.

Share class C and G is currently not active.

Share classes D is exclusively open for:

- Unitholders that invest in the Fund within the frame of an agreement of investment services according to the 2nd chapter, 1 § of the Swedish Securities Market Act (2007:528) or other equivalent Swedish or foreign regulation, provided that, and only as long as, there is a contract in writing between the Fund Management Company and the one supplying the investment service, or an intermediate part in the distribution line, which expressly allows distribution of the share class without qualifying the distributor for compensation from the Fund Management Company, and to
- Insurance companies that invest in the Fund within the frame of contract with policyholders, provided that, and only as long as, there is a contract in writing between the Fund Management Company and the insurance company or a distributor of insurance policies which expressly allows investments in the share class without qualifying the insurance company or the distributor of insurance policies to compensation from the Fund Management Company.

If an investor does no longer meet the requirements of a certain share class, the Fund Management Company may - after notifying the unit holder - transfer the investor to the appropriate share class.

If more than one share class is selectable for an investor, the Fund Management Company shall transfer the investor to the share class with the lowest management fee. The Fund company is not liable for eventual costs, fees or losses that affects the investor as a consequence of such a transfer, including eventual tax consequences.

Unit holder register

The Fund Management Company, or distributor in the case of nominee registration, maintains a register of all unit holders

and their holdings. The unit holders' holdings are reported in the form of semi-annual statements and annual reports.

Objective and investment policy

The Fund is an equity fund focused on Nordic technology companies whose products and/or services are characterized by a high degree of technological content and companies whose business is characterized by a high degree of research and development, for their own or someone else's account.

The Fund has an active investment strategy. That means we focus on fundamental company analysis, future outlook and valuation of individual equities in companies of which business model we understand. We are independent in the asset management and decision making of the fund. The biggest holdings of the fund are normally companies which, according to the portfolio managers, have the best future outlook in relation to financial risk. The Fund's investment strategy is not constrained by the benchmark constituents, and may bear some, little or no resemblance to the benchmark.

The aim of the fund is to, through the approach described above, over at least five years deliver a higher return than its benchmark.

The aim of the Fund is to, through the approach described above, over a long term, at least five years, deliver a higher return than its benchmark, VINX Small Cap Net.

The Fund may invest its funds in transferrable securities, money market instruments, derivatives, fund units and in accounts of credit institutions

At least 50 per cent of the Fund's value shall be invested in regulated markets or other markets that are regulated and open to the public in the Nordic countries.

Up to 30 per cent of the Fund's value can be invested in regulated markets or other markets that are regulated and open to the public in the rest of the EU and EEA outside of the Nordic countries and in equivalent markets in Australia, Hong Kong, Japan, Singapore and the United States.

At least 90 % of the Funds value must be invested in units and unit related transferrable securities issued by tech companies according to the description in § 4. This limit can be temporarily undercut during periods of significant subscriptions- or redemptions from the Fund.

The Fund may not invest more than 10 % of the Funds' value in fund units.

Risk profile

When the Fund uses derivative instruments, the so-called commitment method is used to calculate the total exposure. The total exposures, according to this calculation, may not exceed 100 % of the fund assets according to the Swedish Mutual Funds Act.

Target group

The Fund is suitable for investors who want an actively managed fund with a high tech focus. Investors must be able to accept that large price fluctuations may occur. The Fund is mainly suitable for investors who have an investment horizon

of at least five years.

Active share

The Fund's benchmark is VINX Small Cap Net. The benchmark is relevant since the fund invests on a wide scale in different innovative companies in different sectors, mainly in the Nordic region. The Fund's objective is to exceed its benchmark. The Fund Management Company tries to achieve this objective through a structured investment process where the Fund Management Company can identify companies with a technique driven growth through meetings with the companies which is then considered in the company research. The main sectors of the Fund are software, medical devices, pharmaceuticals, life science products, clean technology and digital consumer products. The investment process leads to an active choice regarding each stock in the Fund.

Tracking error the past 10 years:

Tracking error, %	211231	201231	191231
Andelsklass A	12.89	-	-
Andelsklass B	12.89	-	-
Andelsklass C	-	-	-
Andelsklass D	-	-	-
Andelsklass E	-	-	-
Andelsklass F	-	-	-
Andelsklass H	-	-	-

The Fund was launched in 2019. Since 24 months historical data is needed to calculate the tracking error, there are no figures for the first two years of the Fund. The tracking error for the years 2020 and 2021 are calculated in relation to VINX Small Cap Net.

The achieved tracking error is explained by an active management of the fund and that the fund has deviated from the Fund's benchmark. The tracking error is dependent on how the Fund and the benchmark covary. Oscillation in the tracking error is dependent on how the holdings of the Fund deviates from the holdings of the benchmark.

Tracking error is the difference in performance between the fund and the benchmark. It is calculated by measuring the difference between the fund's performance and the benchmark's performance over the past two years. The measurement is calculated as the standard deviation for the difference in performance. A higher tracking error implies a larger difference between the Fund's and the benchmark's performance.

Techniques and instrument (security lending etc.) and collateral management

Security lending

According to the regulations and the fund statutes the fund can lend transferable securities included in the fund to a third party (security lending). If the fund lends securities to a third party, collateral from the borrower will be demanded for the lent securities. The fund will also demand an interest rate as

payment for the lending that, after administrative costs, will accrue the fund and thereby increase the fund's return.

No more than 20% of the fund's total assets can consist of security lending. However, the expected lending if even existing, is estimated to be much lower. Information regarding the fund's eventual usage of security lending is stated in the fund's annual- and interim reports. Through security lending the fund will be exposed to the risk that the borrower will not be able to return the securities that was lent. There are also risks regarding the interpretation of the security lending agreement. Lent securities are transferred to the counterpart and received collateral of liquid assets are placed in a custody account of the fund.

The Fund Management Company have adopted a Counterparty Policy, which states the criteria that should be used when choosing counterparties, which always should be followed in order to receive the best possible terms for the fund. The Fund Company also have internal policies regarding accepted collateral and valuation of collateral. The Fund Management Company only accept liquid assets as collateral. The received collateral should each day be equal to the value of the lent securities plus an adequate safety margin. Received collateral cannot be reinvested or reused as collateral. The ongoing management of collateral generates operative risks.

Derivatives

When the fund uses derivatives as a part of the investment strategy it can lead to substantial changes to the total- as well as the active risk of the fund. The purpose of using derivatives can be to protect the fund from risk, for example currency risk. The purpose can also be to create leverage in the total market exposure of the fund and thereby profit of the market belief of the portfolio managers. Derivates can also be used in order to expose the fund effectively to the direct market risks that the fund wants to have at every given moment.

Collateral Management

When the fund makes transactions with financial OTC derivatives, it can result in counterparty risk. To regulate the counterparty risk the Fund Management Company has a policy to conclude collateral management agreements with the counterparties. The accepted collaterals are stated in the Fund Management Company's Collateral instruction which is made in accordance with the current constitutions and ESMA's guidelines for closed end funds and other questions regarding fund companies (ESMA 2014/937). The main collateral for the fund is liquid assets. Other collateral than liquid assets can be used. Received collateral other than liquid assets must have low market-, credit- and liquidity risk. Collateral other than liquid assets that is received for OTC derivatives cannot be reinvested, sold or reused as collateral.

Dividends

The Fund does not pay dividends.

Fees

The annual fee is the sum of costs for operating the Fund including management, administration, supervision, audit, depositary, marketing and distribution.

Transaction costs such as brokerage, taxes, delivery and other costs due to the assets of the Fund as well as trading of these assets paid by the Fund.

The maximum management fee is the maximum annual fee that the Fund Management Company may withdraw from the Fund in accordance with the Fund Statutes. The fee includes compensation for costs for the depositary of the Fund's assets and supervision and auditing.

Maximum management fees:

Share class A, E-G 1.65 % per year of the fund's value

Share class B-D 1.00 % per year of the fund's value

Share class H 1.55 % per year of the fund's value

Effective management fees:

Below stated fees are the effective fees that the Fund charges when fund units are traded or redeemed and for the management of the Fund (includes administrative costs, accounting and file management, supervision, audit and custody).

Share class A, E, G, 1.50 % per year of the fund's value
Yearly fee to the depositary bank: 0.02 % per year of the fund's value
Total cost 1.52 %

Share class B-D, 0.90 % per year of the fund's value
Yearly fee to the depositary bank: 0.02 % per year of the fund's value
Total Cost 0.92 %

Share class F, 1.00 % per year of the fund's value
Yearly fee to the depositary bank: 0.02 % per year of the fund's value
Total cost 1.02 %

Share class H 1.00 % per year of the fund's value
Yearly fee to the depositary bank: 0.02 % per year of the fund's value
Total cost 1.02 %

Performance-based fee

For share class H a combination of fixed and performance-based fee is paid.

The performance-based fee is calculated according to a collective model. This means that all fund unit holders pay the same amount per fund unit in any performance-based fee in any given month. The performance-based fee is paid from the fund daily after the fixed fee has been deducted. The compensation is rounded down to the nearest whole Swedish krona (SEK). The performance-based fee is paid only when the fund's relative value development has exceeded the development for the fund's return threshold. The fund's return threshold is defined as US Treasury Bills 3 m +5 % and the measurement period for the return threshold takes place daily. The performance-based fee amounts to 20 per cent of the excess return i.e. the part of the fund's value development that exceeds the return threshold. There is thus no ceiling for the size of the fee, but it will depend on the development of the share price. The fund applies "High Watermark", which means that if the return during one day shows a sub-return

compared to the return threshold and a positive return occurs during the following day, no performance-based fee shall be paid until previous sub-return (difference between achieved return and return threshold) is compensated for. If a fund unit holder redeems its units when the fund unit holder has accumulated underperformance, the fund unit holder will not receive a refund upon withdrawal.

Calculation example performance-based fee

The example below shows a calculation of performance-based fee (variable fee) and fund unit value over a period for an investor (SEK 100.000). The performance-based fee is calculated collectively and is paid daily. The fee amounts to 20 % of the increase in value that exceeds the fund's return threshold (US Treasury Bills 3 m +5 %). Collective performance-based fee means that the level of which the fee is paid is the same for all unit holders. If the value development is below the fund's return threshold and a positive relative value development occurs later, no variable fee shall be paid until the previous relative underperformance has been compensated. Remuneration amounts to 20 % of the excess return, i.e. the part of the fund's value development that exceeds the return threshold.

Period	Return before variable fee	US Treasury Bills 3 m +5 %	Value TNT - before variable fee	Value ref.portfolio	Return TNT before variable fee	Threshold /High Water Mark	Return ref.portfolio	TNT relative ref.portfolio	Variable fee (kr)	Value after
Startvalue			100,000 kr	100,000 kr						100,000 kr
1	1.0%	0.200%	101,000 kr	100,200 kr	1,000 kr	100,200 kr	200 kr	800 kr	160 kr	100,840 kr
2	-1.0%	0.200%	99,832 kr	100,400 kr	-1,168 kr	101,042 kr	200 kr	-1,369 kr	- kr	99,832 kr
3	1.0%	0.200%	100,830 kr	100,601 kr	998 kr	101,244 kr	201 kr	798 kr	- kr	100,830 kr
4	2.0%	0.200%	102,847 kr	100,802 kr	2,017 kr	101,446 kr	201 kr	1,815 kr	280 kr	102,566 kr
5	4.0%	0.200%	106,669 kr	101,004 kr	3,823 kr	102,772 kr	202 kr	3,621 kr	780 kr	105,890 kr

Period 1

The return in the fund before performance-based fee is 1%, which means that the fund units increase by SEK 1,000 (before performance-based fee). The fund's return threshold is assumed to increase by 0.2% and would thus give the fund unit holder SEK 200. The fund then returned SEK 800 more than the return threshold, which means that the fund unit holder pays 20% in performance-based fee on this amount corresponding to SEK 160. The value of the investment is then SEK 100,840 and the new return threshold for the investment is SEK 100,840.

Period 2

The fund falls by 1% while the return threshold remains 0.2%. The value of the investment falls by SEK 1168 while the reference portfolio rises by SEK 200. No performance-based fee is paid because the fund's return was lower than the return threshold. New threshold value rises to SEK 101,042 (100,840 * 1,002).

Period 3

The fund rises by 1% while the return threshold remains 0.2%. The value of the investment increases by SEK 998 at the same time as the return threshold gives SEK 201. The value of the investment amounts to SEK 100,830 and is below the threshold value of SEK 101,244. No performance-based fee is paid because the fund's return was lower than the return threshold.

Period 4

The fund rises by 2% while the return threshold remains 0.2%. The value of the investment increases by SEK 2017 at the same time as the return threshold gives SEK 201. The value of the investment amounts to SEK 102,847 and exceeds the threshold value of SEK 101,446. The value of the fund now exceeds the threshold value by SEK 1,399, which means that the fund unit holder pays 20% in performance-based fee on

this amount corresponding to SEK 280.

Period 5

The fund rises 4% while the return threshold remains 0.2%. The value of the investment increases by SEK 3,823 at the same time as the return threshold gives SEK 202. The value of the investment amounts to SEK 106,669 and exceeds the threshold value of SEK 102,772. The value of the fund now exceeds the threshold value by SEK 3,897, which means that the fund unit holder pays 20% in performance-based fee on this amount corresponding to SEK 780.

Share class C, G and H is currently not active.

Subscription and redemption fees

The fund management company does not charge any fees subscription fees.

If a fund unit is held for less than 30 days, a short-term trading fee may be charged with an amount corresponding to a maximum of 2 % of the value of the redeemed units, but no less than SEK 50. If applied, this fee will accrue to the Fund.

No other redemption fee is charged.

Outsourcing agreements

Risk Management

The Fund Management Company has entered into an outsourcing agreement with Wahlstedt & Partners AB, corporate identity number 556771-1345, regarding the provision of the risk management function.

External Valuation

The Fund Management Company has entered into an outsourcing agreement with Wahlstedt & Partners AB, corporate identity number 556771-1345, regarding the provision of the external valuation function.

Backoffice

The Fund Management Company has entered into an outsourcing agreement with Wahlstedt Sageryd Financial Services AB, corporate identity number 556493-5897, regarding the provision of the backoffice function.

Internal Audit

The Fund Management Company has entered into an outsourcing agreement with Lüscher & Co Revision AB, corporate identity number 556617-4131, regarding the provision of internal audit function. The chief auditor is the authorized accountant Leif Lüscher.

Compliance function

The Fund Management Company has entered into an outsourcing agreement with Harvest Advokatbyrå AB, corporate identity number 559070-0224, regarding the provision of the compliance function. The principal responsible for compliance is lawyer Anna Cumzelius.

Custodian

The custodian for the Fund is Skandinaviska Enskilda Banken AB (publ.), corporate identity number 502032-9081, (hereinafter "the Custodian"). The Custodian has its registered office and headquarters. The Custodian's main business consists of conducting banking services and financial operations and activities that have a natural connection therewith.

Subscription and redemption

Dealing with Fund units can be done through the Fund Management Company or its agents.

The effective cut-off time for the Fund is at 2:30 p.m., which means that this is the latest time when the Fund Management Company must have received a request for subscription or redemption of fund units in order for the transaction to take place on the current day's Net Asset Value ("NAV") price. If the request is submitted after the cut-off time, the order will normally be executed on the following banking day's NAV price. When subscribing for fund units, the payment must also be received by the Fund Management Company no later than the 2 p.m. cut-off time.

For Swedish half-days, which refers to a banking day before any other public holiday than Sunday, Midsummer Eve, Christmas Eve and New Year's Eve, the cut-off time for dealing in the Fund is at 11 a.m.

The minimum initial subscription amount for share class A is 100 SEK.

The minimum initial subscription amount for share class B is 10 000 000 SEK.

The minimum initial subscription amount for share class C is 1 000 000 EUR.

The minimum initial subscription amount for share class D is 100 SEK.

The minimum initial subscription amount for share class E is 10 EUR.

The minimum initial subscription amount for share class F is 100 NOK.

The minimum initial subscription amount for share class G is 10 GBP.

The minimum initial subscription amount for share class H is 1 000 000 USD.

Share class D is reserved to investors that subscribe to units through distributors that, in agreement with the Fund Management Company, do not receive compensation for distribution from the Fund Management Company, and which, when providing investment services to its clients will charge the client directly. In order to invest in share class D the units must be registered in one or more accounts in the name of the distributor for their client or clients (nominee registration).

Marketing and Distribution

The fund is marketed and distributed in Norway, Sweden and Finland in accordance to the European Union Framework (UCITS directive). The information in this prospect is exclusive to investors who are citizens in the countries that the Fund is registered for marketing distribution.

investment. Thereafter, the investment and the identified sustainability risks are weighed against the funds' investment strategy, selected sustainability aspects and the unit holders' common interest.

The Fund Management Company assesses that the impact of sustainability risks on the return on financial products can be significant.

The Fund Management Company assesses that environmental related events/circumstances constitute examples of such sustainability risks that can lead to companies' opportunities to operate potentially decreasing and result in declining profits and deteriorating sentiment among investors. Through geographical diversification, the risk of a large individual event can be reduced locally while at the same time the exposure to sustainability risks that hit different regions can increase. At the same time, the Fund Management Company believes that a company's individual investment focus can benefit from a green transition where sales and profits are shifted from analogue to digital business models. However, a secondary risk related to the environment is that so-called green business models could receive unrealistically high valuation multiples, which can affect future returns for a financial product.

The Fund Management Company further assesses that governance related events/circumstances that are primarily associated with corporate governance may constitute material sustainability risks. These could lead to everything from pure fraud to unreasonable risk-taking from management and/or unreasonable levels of remuneration to companies' management.

The Fund Management Company sees that social related events/circumstances could constitute such sustainability risks that are material especially with regard to infection diseases, which could have a material impact on the value of a financial product.

By integrating the Fund Management Company's method and assessment of sustainability risks into the company's investment decision process, sustainability risks that may have an actual or potentially significant negative impact on TIN Ny Teknik's value can be identified. As a result, the likely impact of sustainability risks on TIN Ny Teknik's return is considered to be limited.

Sustainability-related characteristics promoted in the management of the fund, or that are included in the fund's objective

- Environmental characteristics (e.g. the companies' environmental and climate impact)
- Social characteristics (e.g. human rights, employee rights and equal opportunity)
- Good governance practices (e.g. shareholders' rights, issues relating to remuneration for senior executives and anti-corruption)
- Other sustainability-related characteristics

Fund management company's comment:

The fund invests primarily in software, health and digital brands. Innovative software solutions promote better resource utilization and can help reduce the human footprint on the environment and climate, for example by software directly replacing hardware-based solutions, indirectly through enabling efficiency and reduced travel.

Sustainability related information

Transparency regarding the integration of sustainability risks, of the promotion of environmental or social characteristic, and of sustainable investments

- The fund has sustainable investments as its objective
- The fund promotes, among other characteristics, environmental or social characteristics
- Sustainability risks are integrated into investment decisions, without the fund promoting environmental or social characteristics or having sustainable investments as its objective
- Sustainability risks are not deemed to be relevant (explanation below)

Fund Management Company's comments:

The Fund Management Company has adopted a policy for integration of sustainability risks in which the Fund Management Company's method and assessment of integration of sustainability risk in the investment decision process are described. As part of the Fund Management Company's investment decision process, the Fund Management Company identifies sustainability risk that may have an actual or potentially significant negative impact on the value of the investment.

In order to identify sustainability risks the Fund Management Company applies e.g., a select in/select out method which means that the Fund Management Company's portfolio managers regularly include and exclude companies based on how well the business complies with the fund's investment strategy and selected sustainability aspects.

Based on the Fund Management Company's method for integrating sustainability risks, it is assessed whether an environmental, social or governance related event/circumstance as if it were to occur, would have an actual or potentially negative impact on the value of the

The fund's investment focus generally entails limited emissions of carbon dioxide.

Investments in the health sector can help alleviate and prevent the spread of infectious diseases, which is the primary structural sustainability risk in the social sphere.

For a description of how the fund's objectives, or alternatively the promotion of environmental or social characteristics are achieved, please see section Methods used to integrate sustainability risks, promote environmental or social characteristics or to attain a sustainability-related objective.

Reference benchmarks'

- The fund has the following index as its benchmark:
- No index has been designated as a reference benchmark

Fund Management Company's comment:

Information on the EU taxonomy for environmentally sustainable activities

The EU taxonomy is a classification system that aims to establish common criteria for environmentally sustainable economic activities.

According to legislation, disclosure of the proportion of a fund's investments that are taxonomy aligned is required. The taxonomy is under development and the criteria for all environmental objectives are not yet complete. Also, there is no established methodology for the calculation of the proportion of a fund's investments that are taxonomy aligned. The companies in which the fund invests have not yet started reporting the extent to which their activities are aligned with the EU taxonomy. For these reasons, it is the assessment of the Fund Management Company that it is presently not possible to disclose reliable information on the proportion of the fund's investments that are aligned with the taxonomy.

The legislation includes a "do no significant harm" principle which requires that investments that contribute to a sustainable objective, do not simultaneously significantly harm any of the other sustainable objectives. The "do no significant harm" principle is only applicable to the proportion of the fund that consists of investments that are deemed sustainable either according to the regulation on sustainability-related disclosures or the EU taxonomy. The remaining proportion of this fund has underlying investments that do not take into account the EU criteria for environmentally sustainable economic activities.

Methods used to integrate sustainability risks, promote environmental or social characteristics or to attain a sustainability-related objective:

- Positive screening**

Fund Management Company's comment:

The Fund Management Company promotes environmental or social characteristics when it selects investment for the fund by being an active portfolio manager who carefully selects holdings for the fund based on company analysis. In the portfolio manager's analysis of potential investment objects, the portfolio managers include various parameters to assess how the investment objects work with sustainability, taking into account environmental aspects as well as organizational,

risk management and management aspects in the investment decision process. In addition, the Fund Management Company uses a select in/select out method, good governance practices for the purpose of influencing companies in a positive direction of sustainability, considers international norms such as the UN Principles for Responsible Investment, the UN Global Compact and the OECD's guidelines for multinational companies internationally and uses its ownership.

Negative screening

Fund Management Company's comment:

The fund does not invest in companies that are involved in the following products and services. A maximum of 5% of the turnover in the company in which the investment is made may be derived from the specified product or service.

Products and services

The following check options can also be used by funds that do not promote environmental or social characteristics or have sustainability objectives but where certain products and services are not included in the fund as a result of its investment policy.

- Cluster bombs, landmines

Fund Management Company's comments:

Refers to both distribution and production.

- Chemical and biological weapons

Fund Management Company's comments:

Refers to both distribution and production.

- Nuclear weapons

Fund Management Company's comments:

Refers to both distribution and production.

- Weapons and/or munitions

Fund Management Company's comments:

- Alcohol

Fund Management Company's comments:

The Fund does not invest in companies where alcohol accounts for more than 5 % of the company's sales. Refers to both production and distribution.

- Tobacco

Fund Management Company's comments:

The Fund does not invest in companies that produce tobacco products or companies where tobacco accounts for more than 5 % of the company's sales. Refers to both production and distribution.

- Commercial gambling operations

Fund Management Company's

comments:

- Pornography

Fund Management Company's comments:

Refers to production of pornographic material.

- Fossil fuels (oil, gas, coal)

Fund Management Company's comments:

- Uranium

Fund Management Company's comments:

The Fund does not invest in companies that extract uranium based on the fund's investment focus.

- Genetically modified organisms (GMO)

Fund Management Company's comments:

- Other

Fund Management Company's comments:

The Fund also excludes companies that extract oil, thermal coal and/or palm oil where any of the above accounts for more than 5 % of the turnover.

International norms

International norms refer to international conventions, laws and agreements such as the UN Global Compact and OECD guidelines for multinational companies that relate to issues concerning the environment, human rights, labour practices, and business ethics.

- The Fund does not invest in companies that violate international norms. The assessment is carried out either by the fund management company or a third party

Fund Management Company's comments:

- The Fund does not invest in companies which do not address identified problems or where the Fund makes the assessment that the company will not address the problems within a time frame deemed reasonable in that specific case

Fund Management Company's comments:

Countries

- For sustainability reasons, the Fund does not invest in companies involved in certain countries/interest-bearing securities issued by certain states

This option refers to funds that carry out a country-specific sustainability analysis that results in the exclusion of companies involved in certain countries or of interest-bearing securities issued by certain states.

Fund Management Company's comments:

Other

- Other

Fund Management Company's comments:

The fund management company influences

The Fund Management Company exercises its investor influence to influence companies on sustainability issues.

The Fund Management Company engages with companies with a view to influencing them to adopt a more sustainable approach.

- In-house investor influence

Fund Management Company's comments:

The portfolio managers intend to engage in direct dialogue with management and board of directors for the companies in which the Fund invests in order to influence in a more sustainable direction. Regardless of whether the companies are far ahead or have major problems in the area of sustainability.

- Investor influence in cooperation with other investors

Fund Management Company's comments:

The portfolio managers intend to utilize their networks and seek out relationships with like-minded owners in order to influence the companies in a favorable direction with joint forces.

- Investor influence through external suppliers/consultants

Fund Management Company's comments:

- Voting at General Meetings

Fund Management Company's comments:

- Participation in nomination procedures in order to influence the composition of the Board

Fund Management Company's comments:

- Other forms of investor influence

Fund Management Company's comments:

Tax regulations

Taxation of the Fund

Swedish mutual funds do not pay tax on income. Mutual funds do, however, pay a withholding tax on dividends received from their foreign shareholdings. The withholding tax rate varies from country to country. As a result of, among other things, legal uncertainty on the application of bilateral tax treaties as well as developments within the EU with regard to taxes, the final withholding tax can be both higher and lower than the preliminary tax deducted when dividends are received.

Taxation of Swedish fund unit owners (Natural persons)

Swedish Fund unit holders pay an income tax on direct savings in funds with a standard tax of 0.12 % annually on the total value of their holdings at the beginning of the year.

The income tax is calculated on an annual standard income of

0.4 % which is to be included in the declaration. (0.4% * 30% = 0.12%).

Swedish Fund unitholders will also pay a capital gains tax upon divestment/redemption of fund units of 30 %. Capital gains / losses are reported by The Fund Management Company to the Tax Agency.

If the Fund is linked to a fund insurance, capital insurance, IPS or premium pension, special tax rules apply. Other rules apply to legal entities and foreign fund unit owners.

Taxation can be affected by individual circumstances. Anyone who is unsure of any tax consequences should seek expert help.

Damages etc.

The Fund Management Company and the Custodian are not liable for any damages that may arise due to Swedish or foreign legal enactments, actions taken by Swedish or foreign authorities, acts of war, strikes, blockades, boycotts, lockouts or other similar circumstances. The reservation in respect of strikes, blockades, boycotts and lockouts apply even if the Fund Management Company or the Custodian is the target of or itself takes such measures.

Damages arising from other circumstances or events shall not be compensated by the Fund Management Company or the Custodian, if due care has been exercised.

The Fund Management Company or Custodian is not liable in any case for indirect damages, nor are they liable for damages caused by - Swedish or foreign - stock exchanges or other marketplaces, custodian banks, central securities depositories, clearing organizations, or other providers of corresponding services, nor by contractors who the Fund Management Company or Custodian hired with proper care. The same applies if the above-mentioned organizations or contractors become insolvent. The Fund Management Company or Custodian are not liable for any damage that may arise as a result of restrictions that prevent them from being able to act and/or conduct business.

If circumstances mentioned in the first paragraph prevent the Fund Management Company from being able to take actions the actions may be postponed until the circumstances has ceased.

Provisions related to damages caused to the unit holders as a consequence of the Fund Management Company or the Custodian having violated the Swedish Mutual Funds Act, or its fund regulations, are found in Chapter 2, Section 21 and Chapter 3, Sections 14-16 of the Swedish Mutual Funds Act.

Remuneration policy

The Fund Management Company's Board of Directors has adopted a remuneration policy that is compatible with and promotes sound and effective risk management. The remuneration policy is designed to counteract a risk taking that is incompatible with the risk profiles of the funds managed by the Fund Management Company.

The Fund Management Company applies a remuneration system with a combination of fixed monthly salaries, pension

provisions, health insurance and benefits for all employees including the company's management, and in good years profit sharing with all employees. A framework that excludes commissions and individual bonuses stimulates sustainable performance, as well as sound and effective risk management accruing to the funds and the unit holders.

The annual reports for the funds provide information on the size of the remuneration and the distribution on personnel categories. Current and prospective unit holders may, upon request, receive a paper copy of the remuneration policy free of charge.

Amendments of the fund rules

The Fund Management Company is able to change their fund's fund rules. Such amendments shall be submitted to the Swedish Financial Supervisory Authority for approval. The amendments may affect the Fund's characteristics such as, for example, the Fund's investment policy, fees and risk profile. After an amendment has been approved, the decision shall be made available at the Fund Management Company and announced in the manner specified by the Swedish Financial Supervisory Authority.

Transfer or termination of management

The management of a Swedish UCITS shall be assumed by the Fund's Custodian immediately if;

- The Swedish Financial Supervisory Authority has revoked the Fund Management Company's authorisation to conduct investment operations,
- the Fund Management Company has entered into liquidation according to the law.
- the Fund Management Company has been placed into insolvent liquidation, or
- the Fund Management Company wishes to cease their management of the UCITS.

When the Custodian has taken over the management of a fund, the fund shall as soon as possible be transferred to another fund management company if the Swedish Financial Supervisory Authority accepts this. Otherwise, the fund will be dissolved by its assets being sold and the net holdings in the fund being divided to the unit holders. Decisions on changes as described above must be announced in Post- och Inrikes Tidningar and be kept available at the Fund Management Company or the Custodian. The announcement must be made no later than three months before the change is implemented unless the Financial Supervisory Authority has decided on a shorter period of time.

Fund Statues

March 2021

TIN Ny Teknik

§1 The Fund

The name of the fund is TIN Ny Teknik (hereinafter "the Fund")

The Fund is a UCITS fund in accordance with the Swedish Mutual Funds Act (2004:46).

A Swedish UCITS fund is formed by contribution of capital from the public. The assets of the fund are owned collectively by its unit holders and each unit carries equal rights to the assets owned by the fund. The unit holders cannot be held liable for obligations of the fund.

A Swedish UCITS fund is not a legal person and cannot acquire rights nor obligations. Property of the Fund may not be subject to attachment and unit holders are not held responsible for the liabilities of the Fund.

A Swedish UCITS fund is managed by a Fund Management Company, that represents the unit holders in all questions regarding the fund.

The Fund has the following share classes:

- A - SEK, public class
- B - SEK, institutional class
- C - EUR, institutional class
- D - SEK, class with terms for distribution
- E - EUR, public class
- F - NOK, public class
- G - GBP, public class
- H - USD, institutional class

The classes have different minimum amounts for initial subscriptions defined in § 9 as well as different fees and compensations defined in § 11.

Unit class D is exclusively open to

- Unitholders that invest in the Fund within the frame of an agreement of investment services according to the 2nd chapter, 1 § of the Swedish Securities Market Act (2007:528) or other equivalent Swedish or foreign regulation, provided that, and only as long as, there is a contract in writing between the Fund Management Company and the one supplying the investment service, or an intermediate part in the distribution line, which expressly allows distribution of the share class without qualifying the distributor for compensation from the Fund Management Company, and to

Insurance companies that invest in the Fund within the frame of contract with policyholders, provided that, and only as long as, there is a contract in writing between the Fund Management Company and the insurance company or a distributor of insurance policies which expressly allows investments in the share class without qualifying the insurance company or the distributor of insurance policies to compensation from the Fund Management Company.

If an investor does no longer meet the requirements of a

certain share class, the Fund Management Company may - after notifying the unit holder - transfer the investor to the appropriate share class.

If more than one share class is selectable for an investor, the Fund Management Company shall transfer the investor to the share class with the lowest management fee. The Fund company is not liable for eventual costs, fees or losses that affects the investor as a consequence of such a transfer, including eventual tax consequences.

§2 Fund Management Company

The Fund is managed by Teknik Innovation Norden Fonder AB, corporate identity number 559190-9600 (hereinafter "the Fund Management Company").

§3 The Custodian and its duties

The custodian for the Fund is Skandinaviska Enskilda Banken AB (publ.), corporate identity number 502032-9081, (hereinafter "the Custodian").

The Custodian executes the Fund Management Company's decision regarding the Fund as well as receiving and keeping the Fund's assets. The Custodian shall also examine that the decisions regarding the Fund that the Fund Management Company has made, such as valuation, redemption and subscription of fund units, is in accordance with the law, regulations and these fund rules.

§4 The character of the Fund

The Fund is an equity fund focused on Nordic technology companies whose products and/or services are characterized by a high level of technology and companies whose business is characterized by a high degree of research and development, for their own or someone else's account.

The aim of the Fund is to, through the approach described above, over a long term, at least five years, deliver a higher return than its benchmark. The Fund's benchmark is based on Nordic small cap shares and is defined in the Fund's prospectus.

§5 The Fund's investment policy

The Fund may invest its funds in transferrable securities, money market instruments, derivatives, fund units and in accounts of credit institutions in accordance with these fund statutes and the Swedish Mutual Funds Act.

At least 90 per cent of the Fund's value must be invested in units of and units related to transferrable securities issued by tech companies such as:

- companies with digital products and digital services;
- companies that enable digital interactivity;
- companies whose products and services have a high degree of technological content; and
- companies whose business is characterized by a high degree of research and development for its own or someone else's account.

The companies described above mainly found in the following sectors:

- Informational technology,
- Telecommunication,
- Software,

- Pharmaceuticals and medtech,
- Life science,
- Environmental technology,
- Industrial technology, and
- Digital brands/services.

This limit can be temporarily undercut during periods of significant subscriptions- or redemptions from the Fund.

At least 50 per cent of the Fund's value shall be invested in regulated markets or other markets that are regulated and open to the public in the Nordic countries.

Up to 30 per cent of the Fund's value can be invested in regulated markets or other markets that are regulated and open to the public in the rest of the EU and EEA outside of the Nordic countries and in equivalent markets in Australia, Hong Kong, Japan, Singapore and the United States.

The Fund may not place more than 10 per cent of the Fund's assets in fund units.

When investing in derivatives instruments the underlying assets shall be made of or relate to the assets mentioned in chapter 5, section 12 of the Swedish Mutual Funds Act.

§6 Markets in which the funds assets may be placed

The Fund's assets may be invested in regulated markets or equivalent markets outside the EEA as well as other markets, e.g. multilateral trading facilities (hereafter MTF:s), within or outside the EEA, which are regulated and open to the public and that lies within the scope of the Funds investment approach.

§ 7 Special investment policy

The Fund may use derivative instruments as part of the investment policy (including OTC derivatives) provided that the underlying assets consist of or are related to the assets mentioned in chapter 5, section 12 of the Swedish Mutual Funds Act.

The fund may invest its assets in such transferrable securities and money market instruments mentioned in the chapter 5, section 5 of the Swedish Investment Funds Act.

The Fund may, in accordance with chapter 25, section 21 of the Swedish Financial Supervisory Authority's Regulations (FFFS 2013:9) regarding Swedish UCITS, issue securities loans equivalent of less than 20 per cent of the Fund's value against adequate collateral on standard terms of the investment sector.

§ 8 Valuation

The Fund's value is calculated by subtracting the Fund's debts from the Fund's assets.

The Fund's assets consist of:

- Financial instruments
- Liquid assets
- Outstanding interest
- Accrued dividends
- Non-liquidated sales
- Other assets and claims of the Fund

The Fund's debts consist of:

- Compensation to the Fund Management Company
- Non-liquidated purchases
- Tax debts

- Other debts regarding the fund

When calculating the Fund's Net Asset Value, the value will be rounded off to six decimals (rounding up if the seventh decimal is five or bigger, otherwise rounding down).

Transferrable and marketable securities, money market instruments, derivatives and fund units as well as marketable OTC derivatives which in their terms in all substantial respects comply with derivatives (so called look-alikes) are valued by the current market value, defined as the price of the most recent transaction, or if missing, the average of the buying price and the selling price. If such prices also are missing, an indicative price from a market-maker will be used if one is designated by the issuer. Regarding the derivatives mentioned above, the valuation is primarily based on the prices that clearing institutions receive from the regulated markets (settlement prices) and secondly the average of the sell price and the buy price, since the latest transaction price may differ significantly from the estimated market value if the underlying financial instruments value has increased or decreased after the time of the latest transaction regarding the derivative instrument. If mentioned prices are missing or if the prices according to the Fund Management Company are clearly misleading, the Fund Management Company shall establish the value by objective grounds, inter alia, valuation models such as Black & Scholes and Black 76.

Market valuation of fund units shall be based on the reported values from respective fund manager per the reporting date closest in time from the date when the Fund's value is established according to the following. If the Fund Management Company finds such value as misleading, the Fund Management Company shall estimate the value on objective grounds.

In regard to non-marketable transferrable securities and money market instruments, defined as transferrable securities and money market instrument referred to in the chapter 5, section 5 of the Swedish Investment Funds Act, the market value is established on objective grounds in accordance with a particular valuation based on reports of the latest transaction price or the average of the selling price and the buying price or an indicative price from market-maker if one is designated for the issuer. If such information does not exist or is not reliable according to the Fund Management Company, the market value is established by receiving information by independent market actors or other external independent sources.

In regard to such OTC derivatives which are not so-called look-alikes, the value is established through objective grounds such as Black & Scholes and Black 76 and through receiving of information from independent market actors or other independent sources.

The value of a fund unit in a certain share class is the share classes value divided by the amount of fund units in circulation of the share class in question, taking into account the conditions associated with each share class. Valuation of the Fund value and the Fund unit shall be done every banking day.

§ 9 Subscription and redemption of fund units

Fund units are issued by the Fund Management Company. When issuing fund units, the value is rounded off to six decimals (rounding up if the seventh decimal is five or higher, otherwise rounding down).

The Fund is normally open to subscriptions and redemptions of fund units every banking day through the Fund Management Company or its representative. The Fund is however not open to subscriptions and redemptions on banking days when the Fund's assets cannot be valued in a way which guarantees the unit-holders equal rights due to one or more marketplaces where the Fund's investments are listed are completely or partially closed.

Regulations regarding fees in connection to subscriptions and redemptions are stated in section 11.

Subscriptions shall be using the subscription form provided by the Fund Management Company or its representatives. The unit-holder is responsible for providing a form which is properly signed with the correct bank account details along with further required documents, either directly to the Fund Management Company or a representative of the Fund Management Company, and that the payment for the fund units has been transferred to the Fund's bank account.

Redemption of fund units shall be made using the redemption form provided by the Fund Management Company or its representative, or, if agreed upon, through a digital form. The unit-holder is responsible for providing a form which is properly signed with the correct bank account details along with further required documents either directly to the Fund Management Company or a representative of the Fund Management Company.

Subscriptions and redemptions of fund units will be executed at the closing price for the fund units on the banking day when the subscription or redemption request was received. The latest time, cut-off time, for when the subscription or redemption request must be received by the Fund Management Company in order to execute the transaction on the same day is stated in Prospectus. If the request is received after the cut-off time, the Fund Management Company will execute the request the next banking day.

Subscription or redemption requests may only be cancelled with the Fund Management Company's permission.

If a subscription or redemption request is received by the Fund Management Company when the Fund is closed to subscriptions and redemptions, the fund unit price of the following banking day will be used.

Subscriptions and redemptions of fund units are made to an unknown price for the investor at the time of the request.

The Fund unit price is available at the Fund Management Company at the latest on the day after the banking day when the fund unit value was calculated as per above. The Fund unit price is published by the Fund Management Company on its website.

A fund unit shall be redeemed on the redemption day if liquid assets are available in the Fund. If that is not the case, liquid assets shall be procured by sale of the Fund's assets and redemption shall be made as soon as possible. If such sales could substantially negatively affect the interests of other unit-holders, the Fund Management Company may, after notifying the Swedish Financial Supervisory Authority, delay executing the sale.

The minimum initial subscription amount for share class A is 1 00 SEK.

The minimum initial subscription amount for share class B is 10 000 000 SEK.

The minimum initial subscription amount for share class C is 1 000 000 EUR.

The minimum initial subscription amount for share class D is 1 00 SEK.

The minimum initial subscription amount for share class E is 1 0 EUR.

The minimum initial subscription amount for share class F is 1 00 NOK.

The minimum initial subscription amount for share class G is 1 0 GBP.

The minimum initial subscription amount for share class H is 1 000 000 USD.

Share class D is reserved to investors that subscribe to units through distributors that, in agreement with the Fund Management Company, do not receive compensation for distribution from the Fund Management Company, and which, when providing investment services to its clients will charges the client directly. In order to invest in share class D the units must be registered in one or more accounts in the name of the distributor for their client or clients (nominee registration).

§ 10 Closing of the Fund at extraordinary circumstances

The Fund may close for subscriptions and redemptions if there are extraordinary circumstances which makes it impossible to value the Fund's assets in a way that secures the equal rights of all unit-holders.

§ 11 Fees and compensation

From the Fund's assets, compensation shall be paid to the Fund Management Company for the management of the Fund. The compensation includes costs for portfolio management, custody, research, administration, accounting, book keeping, surveillance and auditing. Costs for external research may burden the fund if it is directly related to the Fund's investment strategy and is expected to add more value than it costs for the Fund and unit-holders.

Fees may not exceed:

Share class A, E-G: 1.65 per cent per year of the Fund value

Share class B-D: 1.00 per cent per year of the Fund value

Share class H: 1.55 per cent per year of the Fund value

Performance-based fee

Performance-based fee is only paid for share class H of no more than 20 per cent of the return that exceeds the benchmark index (return threshold), as shown below.

The performance-based fee is calculated according to a collective model. This means that all fund unit holders pay the same amount per fund unit in any performance-based fee in any given month. The performance-based fee is paid from the fund daily after the fixed fee has been deducted. The compensation is rounded down to the nearest whole Swedish krona (SEK). The performance-based fee is paid only when the fund's relative value development has exceeded the development for the fund's return threshold. The fund's return threshold is defined as US Treasury Bills 3 m +5 % and the measurement period for the return threshold takes place daily.

The performance-based fee amounts to 20 per cent of the excess return i.e. the part of the fund's value development that exceeds the return threshold. There is thus no ceiling for the size of the fee, but it will depend on the development of the share price. The fund applies "High Watermark", which means that if the return for one day shows a sub-return compared to the return threshold and a positive return occurs during the following day, no performance-based fee shall be paid until previous sub-return (difference between achieved return and return threshold) is compensated for. If a fund unit holder redeems its units when the fund unit holder has accumulated underperformance, the fund unit holder will not receive a refund upon withdrawal.

The fees are calculated on a daily basis with one 365th and burdens the Fund's value at every Net Asset Value calculation.

If a fund unit is held for less than 30 days, a short-term trading fee may be charged with an amount corresponding to a maximum of 2% of the value of the redeemed units, but no less than SEK 50. If applied, this fee will accrue to the Fund.

The current fees are published in the prospectus and in the fact sheet.

§ 12 Dividends

The Fund does not pay dividends.

§ 13 The Funds financial year

The Fund's financial year is a calendar year.

§ 14 Semi-annual and annual report, amendments of the fund statutes

The Fund Management Company submit a semi-annual and an annual report. The reports shall upon request be sent to the unit-holders free of charge and be available at the Fund Management Company and the Custodian within two and four months respectively after the end of the reporting period. The Fund Management Company shall when distributing the unit-holders annual statements ask unit-holders if they would like the annual and/or semi-annual report sent to them.

Changes in the Fund statutes may only be made following the formal decision of the Fund Management Company's Board of Directors and is always subject to the pre-approval by the Swedish Financial Supervisory Authority. Such changes shall be made publicly available at the Fund Management Company as well as at the Custodian, and in addition published in other formats as may be instructed by the Swedish Financial Supervisory Authority.

§ 15 Pledging

Unit-holders may pledge their units in the Fund.

When pledging, the unit-holder or his or her representative shall notify the Fund Management Company of the pledge in writing. Such notice can also be given by the pledgee if he or she is presenting the pledge at the same time. The notice must contain information about:

- who is the pledgee, and
- which units are covered by the pledging.

The Fund Management Company shall record the pledging in the register of unit-holders and notice the unit-holder in writing about the registration of the pledging. The pledging ceases when the pledgee has notified the Fund Management Company in writing. The Fund Management Company is

entitled to charge the unit-holder for the registration a maximum of 1 000 SEK.

The transfer of a unit shall be reported to the Fund Management Company in writing. Unit-holders are responsible that the notice is validly signed. Notice of transfer shall contain information about the transferor and acquirer. A transfer of fund units is dependent on the consent of the Fund Management Company. Consent may be given provided that the new unit owner has undergone usual account opening procedures and provided all required documentation in accordance with regulation regarding measures against money laundering and financing of terrorism and not having been deemed unfit as a unit-holder.

§ 16 Limit of responsibility

The Fund Management Company and the Custodian are not liable for any damages that may arise due to Swedish or foreign legal enactments, actions taken by Swedish or foreign authorities, acts of war, strikes, blockades, boycotts, lockouts or other similar circumstances. The reservation in respect of strikes, blockades, boycotts and lockouts apply even if the Fund Management Company or the Custodian is the target of or itself takes such measures.

Damages arising from other circumstances or events shall not be compensated by the Fund Management Company or the Custodian, if due care has been exercised.

Neither the Fund Management Company nor the Custodian are in any case responsible for indirect damages.

The Fund Management Company or the Custodian are not either in any case responsible for damages caused by unit-holders or others breaking the law, other regulations or these fund statutes. Unit-holders are hereby informed that they are responsible for the documents that the Fund Management Company has received being correct and validly signed and that the Fund Management Company shall be informed if there are any changes to the information therein.

If the Custodian or a sub-custodian have lost Financial Instruments deposited at the Custodian or the sub-custodian, the Custodian shall without necessary delay restore equal Financial Instruments or pay a value equal to the value of the Financial Instruments to the Fund Management Company on behalf of the Fund. The Custodian is not, however, responsible for the loss if the loss of the Financial Instruments is caused by external events outside of the reasonable control of the Custodian and to which the consequences were impossible to avoid even though all reasonable measures had been taken, such as damage due to Swedish or foreign legal enactments, actions taken by Swedish or foreign authorities, acts of war, strikes, blockades, boycotts, lockouts or other similar circumstances. The reservation in respect of strikes, blockades, boycotts and lockouts apply even if the Fund Management Company or the Custodian is the target of or itself takes such measures. The Custodian is also not responsible for any other damages than such damages mentioned in this section unless the Custodian has caused the damages willingly or by negligence. The Custodian is neither responsible for such other damages if the circumstances mentioned in this paragraph applies.

The Fund Management Company and the Custodian are not responsible for damages that has been caused by – Swedish or foreign – exchanges or other market places, registrars, clearing organizations or other organisations supplying equal services, and – concerning other damages than those

mentioned before – neither to damages caused by Depositary or other contractors that the Custodian has hired with due skill, care and due diligence and regular supervision, or one that the Fund Management Company has referred to.

The Custodian is not liable for damages that have been caused by above mentioned organizations or contractors becoming insolvent. A sub-custodian agreement concerning the custody of assets and control of ownership does not, however, deprive the Custodian of its liability for losses and other damages pursuant to the Swedish Mutual Funds Act. The Fund Management Company and the Custodian are not liable for damages that arise to unit-holders of the Fund or other due to trading restrictions that may be applied to the Fund Management Company or the Custodian regarding securities.

If there are obstacles for the Fund Management Company or the Custodian to, fully or partially, execute an action under an agreement due to circumstances mentioned above, the action may be postponed until such circumstances have ceased. If the Fund Management Company and/or the Custodian due to such circumstances are prevented from executing or receiving payment, the Fund Management Company or Custodian and the unit-holder shall not be obliged to pay interest for late payment. Corresponding exemption from the obligation to pay interest for late payment also applies if the fund manager, in accordance with section 10, temporarily postpones the time for valuation, subscription and/or redemption of Fund units. If interest is due, the Custodian shall pay interest according to the interest rate applicable on the due date. If the Custodian, as a result of the circumstances referred to in the third paragraph, is prevented from receiving payment for the Fund, the Custodian shall, for the period during which the circumstance existed, be entitled to interest only under the conditions applicable on the due date.

Unit-holders, irrespective of what is stated above, may in certain cases still be entitled to damages according to chapter 2, section 21 and chapter 3, sections 14-16 of the Swedish Mutual Funds Act.