



Fund Fact Sheet

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	728 million
Fund Inception Date	28.02.1991
Number of Issuers	83
Benchmark	MSCI Emerging Markets Index-NR
Morningstar Category™*	Global Emerging Markets Equity

Summary of Investment Objective

Long-term capital growth by investing mainly in equity securities of emerging market companies, or those companies which derive a significant proportion of their revenues or profits from emerging economies.

Fund Management*

Chetan Sehgal, CFA: Singapore
Andrew Ness: United Kingdom

Ratings - A (Ydis) USD

Overall Morningstar Rating™*: ★★ ★★

Asset Allocation*



Offering Documents



Shareholder Letters



Risk Considerations

INVESTMENT INVOLVES RISKS. The value of the Fund can be volatile and investors may not get back the amount originally invested. Past performance is not indicative of future results.

- Templeton Emerging Markets Fund invests primarily in equity securities issued by companies of any size located in, or doing significant business in, emerging markets.
- The Fund is subject to market risk, equity risk, emerging markets risk, frontier markets risk, debt securities risk, concentration risk, foreign currency risk, liquidity risk, non-regulated markets risk, counterparty risk, convertible securities risk, participatory notes risk, Russian and Eastern European markets risk, securities lending risk, warrants risk and derivative instruments risk.
- Further, the Fund is also subject to Chinese market risk, qualified foreign investor ("QFI") risk, Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect risk and Chinese short swing profit rule risk.
- The Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while paying all or part of the Fund's fees and expenses out of the capital of the Fund, which results in effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- Investors should not invest based on this marketing material alone. Offering documents should be read for further details, including the risk factors. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.

Performance*

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)

■ Templeton Emerging Markets Fund A (Ydis) USD



Performance in Share Class Currency (%)

	Cumulative						
	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept.
A (Ydis) USD	5.55	6.75	4.52	-12.15	13.30	25.51	332.87
Benchmark in USD	4.84	7.81	6.27	-7.99	18.27	29.58	925.79

Calendar Year Performance in Share Class Currency (%)

	2023	2022	2021	2020	2019
A (Ydis) USD	12.15	-21.84	-6.26	16.51	25.23
Benchmark in USD	9.83	-20.09	-2.54	18.31	18.44

Top Ten Holdings* (% of Total)

Issuer Name	% of Total
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	10.15
SAMSUNG ELECTRONICS CO LTD	7.04
ICICI BANK LTD	5.38
TENCENT HOLDINGS LTD	4.33
ALIBABA GROUP HOLDING LTD	4.25
PROSUS NV	3.62
SAMSUNG LIFE INSURANCE CO LTD	2.98
HDFC BANK LTD	2.77
MEDIATEK INC	2.73
PETROLEO BRASILEIRO SA	2.71

Fund Measures

Price to Earnings (12-mo Trailing)	13.12x
Price to Book	1.49x
Price to Cash Flow	6.67x
Dividend Yield*	2.83%
Standard Deviation (5 Yrs)	20.67%

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees			Dividends		Fund Identifiers
				Max. Sales Charge (%)	Max. Annual Charge* (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	ISIN
A (Ydis) USD	28.02.1991	USD 42.47	1.99	5.00	1.65	N/A	08.07.2024	0.6190	LU0029874905
A (acc) HKD	02.12.2011	HKD 13.52	1.98	5.00	1.65	N/A	N/A	N/A	LU0708995153
A (acc) USD	14.05.2001	USD 46.41	1.99	5.00	1.65	N/A	N/A	N/A	LU0128522744

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Composition of Fund*

■ Templeton Emerging Markets Fund ■ MSCI Emerging Markets Index-NR

Geographic	% of Total	Sector	% of Total
China	23.66 / 24.54	Information Technology	30.52 / 24.34
South Korea	20.90 / 12.11	Financials	25.72 / 22.30
Taiwan	16.52 / 18.45	Consumer Discretionary	11.98 / 12.26
India	13.13 / 20.00	Communication Services	9.72 / 8.81
Brazil	8.26 / 4.32	Industrials	7.64 / 6.97
United States	3.46 / 0.00	Health Care	3.69 / 3.47
Thailand	2.91 / 1.40	Materials	3.37 / 6.90
South Africa	2.05 / 3.11	Consumer Staples	3.28 / 5.30
Hong Kong	1.87 / 0.00	Energy	2.97 / 5.14
Others	6.77 / 16.06	Others	0.63 / 4.53
Cash & Cash Equivalents	0.47 / 0.00	Cash & Cash Equivalents	0.47 / 0.00

Market Capitalisation Breakdown in USD	% of Equity
<2.0 Billion	4.70
2.0-5.0 Billion	6.55
5.0-10.0 Billion	11.62
10.0-25.0 Billion	17.95
25.0-50.0 Billion	5.81
>50.0 Billion	53.37

Important Information

Unless stated otherwise, all information is as of the publishing date of this document. Source: Franklin Templeton.

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Any share class with "H1" in its name will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.

In addition, a summary of investor rights is available from <https://www.franklintempleton.com/hk/en-hk/about-us/summary-of-investor-rights>. The summary is available in English and Chinese.

The fund(s)/ sub-fund(s) are notified for marketing in various regions under the UCITS Directive. The fund(s)/ sub-fund(s) can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the fund(s)/sub-fund(s) and will not be investing directly in the underlying assets of the fund(s)/sub-fund(s).

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*Explanatory Notes

Performance: Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss.

Net Returns (NR) include income net of tax withholding when dividends are paid.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

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Performance: MSCI Emerging Markets Index-NR reflects performance of the MSCI Emerging Markets Index (gross returns) from fund inception through 31/12/2000 and the MSCI Emerging Markets Index-NR thereafter.

Top 10 Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.

Dividend Yield: Reported as a weighted average to reflect the proportion of the portfolio each stock holding represents. This is the ratio of a stock's dividend per share to the month end market price.

Dividend Yield: The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.

Asset Allocation/Composition of Fund: Due to rounding, the sum of portfolio may not equal 100%.

Fees: Maximum Annual Charge includes Management Fee and Maximum Maintenance Charge.