

KEY INFORMATION DOCUMENT

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Barings Emerging Markets Umbrella Fund Barings Latin America Fund

PRODUCT

Product:	Barings Latin America Fund - Class A EUR Inc
Manufacturer:	Baring International Fund Managers (Ireland) Limited
Product code:	IE0004851022
Website:	www.barings.com
Call number:	+353 1 486 9700

Baring International Fund Managers (Ireland) Limited is authorised in Ireland and regulated by Central Bank of Ireland.

This PRIIP is authorised in Ireland.

Document valid as at: 02/01/2023

WHAT IS THIS PRODUCT?

Type: An umbrella fund constituted as a unit trust established pursuant to the Unit Trusts Act, 1990.

Term: The Fund does not have a targeted closure date and may be liquidated at any time, as further detailed in the Prospectus

Objectives: To provide long-term capital growth by investing in shares of Latin American companies.

Investment Policy: The Fund invests at least 70% of its total assets (excluding cash and cash-equivalent assets) in securities of companies incorporated in, or which are expected to have a significant proportion of their assets or other interests in Latin America, or which carry on their principal business in or from Latin America. There is no limit to the amount which may be invested in any one country.

The Fund is also permitted to invest to a lesser extent in fixed income instruments and cash on deposit. The base currency of the Fund is USD.

Share Class Currency Hedging: This Share Class is not hedged. Therefore the performance of this Share Class will be impacted by foreign exchange rate fluctuations between the Share Class currency and the base currency of the Fund.

Distribution Policy: Income will be declared and distributed as a dividend annually.

Dealing Frequency: Daily. Investors can buy and sell their shares on demand on each Business Day (as defined in the Prospectus).

Benchmark: MSCI Latin America 10/40 (Total NET Return) Index. The Fund is actively managed and is not designed to track the Benchmark so its performance may deviate materially from the Benchmark. The investment manager has complete discretion in making investments and is not constrained by the Benchmark. The Fund may invest significantly in instruments which are not included in the Benchmark. The Benchmark is used only for risk management and performance comparison purposes. The investment manager may consider, for example, issuer exposures, sector weights, country weights and tracking error in each case relative to the Benchmark but does not use the Benchmark as an investment limitation.

Depository: Northern Trust Fiduciary Services (Ireland) Limited

Further Information: Barings Emerging Markets Umbrella Fund is an umbrella structure comprising a number of sub funds, one of which is this Fund. This Key Investor Information Document is specific to the Fund and unit class stated at the beginning of this document. Further information about other unit classes can be found in the Fund's Prospectus. You can obtain further information on this Fund including the full Prospectus, latest annual report and accounts and any subsequent half-yearly report and accounts (which are prepared for the entire umbrella), free of charge at www.barings.com or upon request from Barings offices.

Practical Information: The Fund's price is calculated for each dealing day and is available online at www.barings.com and/or www.euronext.com/en/markets/dublin. Information on how to buy, sell and switch Units is available by contacting Barings (see above for contact details).

Intended Retail Investor: The Fund is intended for all investors seeking capital growth over a long-term investment horizon. Investors should have the ability to bear losses up to the amount they have invested in the Fund. The Fund does not offer capital protection.

Additional Information: The Swiss representative is BNP PARIBAS, Paris, Zurich branch, Selnaustrasse 16, 8002 Zurich, Switzerland. The Swiss paying agent is BNP PARIBAS, Paris, Zurich branch, Selnaustrasse 16, 8002 Zurich, Switzerland. Information about the Unit Trust and its available units, the Prospectus, the Key Information Document (KID), the latest annual and semi-annual reports and the trust deed can be obtained free of charge from the Swiss representative.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods:

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10 000 is invested.

Investment 10 000 EUR	If you exit after 1 Year	If you exit after 5 Years
Total Costs	782 EUR	1763 EUR
Annual Cost Impact*	7.8 %	3.4 %

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.3% before costs and -1.2% after costs.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 Year
Entry costs	5.00% maximum of the amount you pay in when entering this investment. These costs are already included in the price you pay.	500 EUR
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	N/A
Ongoing costs		
Management fees and other administrative or operating costs	1.70% of the value of your investment per year. This is an estimate based on actual costs over the last year.	212 EUR
Transaction costs	0.69% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	70 EUR
Incidental costs taken under specific conditions		
Performance Fee	We do not charge a performance fee	0 EUR

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period: 5 Years

The Fund's recommended holding period is 5 years as the Fund invests for the long term. Investors can sell their units on demand on each Business Day (as defined in the Fund's Prospectus). For further information on the Fund's divestment procedure and when divestment is possible, please refer to the "Redemption of Units" section of the Fund's Prospectus.

HOW CAN I COMPLAIN?

If you have a complaint in relation to the Fund, Barings International Fund Managers (Ireland) Limited and/or any person advising on or selling the Fund, you may write to us directly. Contact details are provided below. Any complaint will be handled in accordance with our internal complaints handling procedures.

Website: www.barings.com
E-mail: compliancelreland@barings.com
Postal address: 70 Sir John Rogerson's Quay, Dublin 2, Ireland

Barings will handle your request and provide you with a feedback as soon as possible

OTHER RELEVANT INFORMATION

You can obtain further information on this Fund including the full prospectus free of charge at www.barings.com

Without prejudice to ad hoc reviews, this Key Information Document is updated at least every 12 months.

A detailed list of the risks associated with investing in this product, together with risks relevant to the market in which this Company invests, is available at www.barings.com

The Company's latest annual and interim reports, monthly factsheet and full portfolio details are also available at www.barings.com, together with information relating to the Company's gearing and management fee.

The past performance of this product can be found on barings.com or by following this link

https://api.kneip.com/v1/documentdata/permalinks/KPP_IE0004851022_en_CH.pdf

Past performance shows the fund's performance as the percentage loss or gain per year over the last 10 years.

Previous performance scenario calculations can be found at barings.com or by following this link

https://api.kneip.com/v1/documentdata/permalinks/KMS_IE0004851022_en_CH.csv