



# SEMI-ANNUAL REPORT

## iShares Asia Trust

- iShares MSCI China Index ETF
- iShares MSCI China A International Index ETF
- iShares FTSE A50 China Index ETF\* (\*This is a synthetic ETF)
- iShares Core S&P BSE SENSEX India Index ETF
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- iShares Core CSI 300 Index ETF (formerly known as iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF))
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- iShares NASDAQ 100 Index ETF
- iShares Core Hang Seng Index ETF

(Sub-funds of iShares Asia Trust)

**For the Period Ended 30th June 2017**

# iShares Asia Trust

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# Report of the Manager to the Unitholders

## iShares MSCI China Index ETF

(a Sub-Fund of iShares Asia Trust)

### Introduction

The iShares MSCI China Index ETF (the "MSCI China ETF") (the "Sub-Fund"), a sub-fund of the iShares Asia Trust (the "Trust"), was launched on 23rd November 2001 and commenced trading under the stock code 2801 on The Stock Exchange of Hong Kong Limited (the "SEHK") on 28th November 2001. The MSCI China ETF is a Hong Kong unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The MSCI China ETF is benchmarked against the MSCI China Index. The Manager of the MSCI China ETF is BlackRock Asset Management North Asia Limited (the "Manager") and the trustee is HSBC Institutional Trust Services (Asia) Limited (the "Trustee").

As of 30th June 2017, the MSCI China ETF invests in Chinese securities (including H-shares, Red Chips and P Chips) listed on the SEHK, B-shares of Chinese securities listed on the Shanghai Stock Exchange and the Shenzhen Stock Exchange and depositary receipts. Under the PRC Corporate Income Tax Law, the MSCI China ETF may be liable to pay PRC tax on the capital gains realized in the trading of these securities. However, no provision was made for taxation from such gains in the condensed financial statements as the Manager believes that the MSCI China ETF can sustain a position for not filing a tax return based on the existing tax regulations and that the enforcement of such PRC tax on capital gains is not probable.

### Fund Performance

The MSCI China ETF seeks to provide investment results, before fees and expenses, that closely correspond to the performance of the MSCI China Index in Hong Kong dollar ("HK\$") terms. As at 30th June 2017, the net asset value, applicable to primary market creations and redemptions ("Dealing NAV") per unit of the MSCI China ETF was HK\$23.16, and there were 87,000,000 units outstanding. The total size of the Sub-Fund was approximately HK\$2.0 billion.

A summary of the performance of the MSCI China ETF<sup>(a)</sup> is given below.

	01.01.2017 to 30.06.2017	01.01.2016 to 31.12.2016	01.01.2015 to 31.12.2015	01.01.2014 to 31.12.2014	01.01.2013 to 31.12.2013	01.01.2012 to 31.12.2012	01.01.2011 to 31.12.2011	01.01.2010 to 31.12.2010	23.11.2001 (date of inception) to 30.06.2017 <sup>(f)</sup>
Total Return <sup>(b)</sup> in HK\$									
MSCI China Index <sup>(c)</sup>	25.72%	0.94%	-7.88%	7.98%	3.68%	22.50%	-18.48%	4.89%	12.91%
MSCI China ETF NAV-to-NAV <sup>(d)</sup>	25.27%	0.34%	-8.18%	7.33%	3.06%	21.46%	-18.87%	3.96%	11.97%
MSCI China ETF Market-to-Market (MKT) <sup>(e)</sup>	25.27%	-0.05%	-7.28%	6.98%	2.43%	21.88%	-18.99%	4.50%	11.75%

(a) Past performance figures shown are not indicative of the future performance of the Sub-Fund.

(b) Total return represents the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30th June/31st December.

(c) An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund.

(d) Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund does not publish a bid price and the Sub-Fund's returns have been calculated from NAV.

(e) Market returns are calculated using historical market closing prices (when NAV is normally determined for the Sub-Fund), and do not represent the returns you would receive if you traded units at other times.

(f) This is the annualized return since fund inception. The Sub-Fund inception date is 23rd November 2001.

Source: BlackRock, MSCI Barra and WM/Reuters

# Report of the Manager to the Unitholders

## iShares MSCI China Index ETF

(a Sub-Fund of iShares Asia Trust)

### Fund Performance

The MSCI China Index is a free-float adjusted market capitalization-weighted index that is compiled and published by MSCI Inc. It is designed to track the equity market performance of (i) Chinese securities (including H-shares, Red Chips and P Chips) listed on the SEHK (ii) B-shares of Chinese securities listed on the Shanghai Stock Exchange and the Shenzhen Stock Exchange and (iii) companies traded outside the country of classification (i.e. foreign listed companies) including those traded by way of depositary receipts. The difference in performance between the MSCI China Index and the MSCI China ETF is mainly attributed to fees and expenses, and security misweights.

### Fund Activities

The average daily trading volume for the MSCI China ETF during the period was reported by Bloomberg to be approximately 127,008 units. As at 30th June 2017, the MSCI China ETF comprised 87,000,000 outstanding units.

### Index Activities

The MSCI China Index underwent two regular reviews during the period. As at 30th June 2017, the MSCI China ETF held 150 constituents versus the 151 constituents in the MSCI China Index.

# Report of the Manager to the Unitholders

## iShares MSCI China A International Index ETF

(a Sub-Fund of iShares Asia Trust)

### Introduction

The iShares MSCI China A International Index ETF (the "MSCI China A ETF") (the "Sub-Fund"), a sub-fund of the iShares Asia Trust (the "Trust"), was launched on 25th January 2016 and commenced trading under the stock codes 83162 for the RMB counter and 3162 for the HKD counter on The Stock Exchange of Hong Kong Limited (the "SEHK") on 28th January 2016. The MSCI China A ETF is a Hong Kong unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The MSCI China A ETF is benchmarked against the MSCI China A International Index (the "MSCI China A Index"). The Manager of the MSCI China A ETF is BlackRock Asset Management North Asia Limited (the "Manager") and the trustee is HSBC Institutional Trust Services (Asia) Limited (the "Trustee").

The MSCI China A ETF may invest in China A-Shares through a combination of RQFII quota and Stock Connect. Via the release of Caishui [2014] No. 79 ("Circular 79"), Caishui [2014] No. 81 ("Circular 81") and Caishui [2016] No. 127 ("Circular 127") by the Ministry of Finance ("MOF") in the PRC, the China Securities Regulatory Commission ("CSRC") and the State Administration of Taxation ("SAT"), acting with State Council's approval, a temporary exemption from tax on capital gains derived from the trading of A-Shares on or after 17th November 2014 was provided to (i) QFIIs/RQFIIs; and (ii) foreign investors trading in A-Shares via Stock Connect. No provision was made for taxation from such gains in the condensed financial statements as the Sub-Fund began operations post this temporary exemption being granted.

### Fund Performance

The MSCI China A ETF seeks to provide investment results that, before fees and expenses, that closely correspond to the performance of the MSCI China A Index in Renminbi ("RMB") terms. As of 30th June 2017, the Dealing NAV per unit of the MSCI China A ETF was RMB6.88 and there were 10,500,000 units outstanding. The total size of the Sub-Fund was approximately RMB72.3 million.

A summary of the performance of the MSCI China A ETF<sup>(a)</sup> is given below.

	01.01.2017 to 30.06.2017	25.01.2016 (date of inception) to 31.12.2016	25.01.2016 (date of inception) to 30.06.2017
<b>Total Return<sup>(b)</sup> in RMB</b>			
<b>MSCI China A Index<sup>(c)</sup></b>	9.76%	6.12% <sup>(f)</sup>	19.71% <sup>(f)</sup>
<b>MSCI China A ETF NAV-to-NAV<sup>(d)</sup></b>	9.36%	6.83% <sup>(f)</sup>	19.56% <sup>(f)</sup>
<b>MSCI China A ETF Market-to-Market (MKT)<sup>(e)</sup></b>	9.12%	16.37% <sup>(g)</sup>	18.29% <sup>(g)</sup>

(a) Past performance figures shown are not indicative of the future performance of the Sub-Fund.

(b) Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30th June/31st December.

(c) An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund.

(d) Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund does not publish a bid price and the Sub-Fund's returns have been calculated from NAV.

(e) Market returns are calculated using historical market closing prices (when NAV is normally determined for the Sub-Fund), and do not represent the returns you would receive if you traded units at other times.

(f) The Sub-Fund was established on 25th January 2016 and listed on 28th January 2016.

(g) This is the return since listing of the Sub-Fund (28th January 2016).

Source: BlackRock, MSCI Barra and WM/Reuters

# Report of the Manager to the Unitholders

## iShares MSCI China A International Index ETF

(a Sub-Fund of iShares Asia Trust)

### Fund Performance

The MSCI China A Index is a free-float adjusted market capitalization-weighted index that is compiled and published by MSCI Inc. It captures the large and mid-cap representation of the Shenzhen Stock Exchange and Shanghai Stock Exchange and includes all of the China A-Share constituents of the MSCI China All Shares Index. The index was launched on 26th June 2014. The MSCI China A ETF tracks the total return version of the MSCI China A Index, net of dividend withholding tax. The difference in performance between the MSCI China A Index and the MSCI China A ETF is mainly attributed to fees and expenses of the MSCI China A ETF and security misweights.

### Fund Activities

The average trading volume for the MSCI China A ETF during the period was reported by Bloomberg to be approximately 13,208 units. As at 30th June 2017, there were 10,500,000 units outstanding.

### Index Activities

The MSCI China A Index underwent two regular quarterly reviews during the period. As at 30th June 2017, the MSCI China A ETF held 456 constituents versus the 459 constituents in the MSCI China A Index.

# Report of the Manager to the Unitholders

## iShares FTSE A50 China Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

### Introduction

The iShares FTSE A50 China Index ETF\* (\*This is a synthetic ETF) (the "A50 China ETF") (the "Sub-Fund"), a sub-fund of the iShares Asia Trust (the "Trust"), was launched on 15th November 2004 and commenced trading under the stock code 2823 on The Stock Exchange of Hong Kong Limited (the "SEHK") on 18th November 2004. The A50 China ETF is a Hong Kong unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The A50 China ETF is benchmarked against the FTSE China A50 Index (the "A50 Index"). The Manager of the A50 China ETF is BlackRock Asset Management North Asia Limited (the "Manager") and the trustee is HSBC Institutional Trust Services (Asia) Limited (the "Trustee").

On 30th June 2017, the Manager announced that, as a result of the transition from a "synthetic representative" sub-strategy to a "physical representative" sub-strategy, the A50 China ETF's use of the "physical representative" sub-strategy and investment in A-Shares as well as physical A-Share exchange traded funds ("Physical A-Share ETFs") in aggregate, comprise more than 70% of the Net Asset Value of the A50 China ETF on an ongoing basis. Accordingly, as foreshadowed in the Manager's announcement of 28th October 2016, the Manager has applied and been granted approval by the SFC to remove the SFC synthetic labelling condition. The Manager intends to continue to decrease the A50 China ETF's use of the "synthetic representative" sub-strategy of investing in China A-Share Access Products ("CAAPs") and increase the use of the "physical representative" sub-strategy, including investing in A-Shares (directly through the QFII Quota and RQFII Quota available to the A50 China ETF and Stock Connect and as well as Physical A-Share ETFs). The A50 China ETF uses a representative sampling investment strategy which comprised primarily a "physical representative" sub-strategy and a "synthetic representative" sub-strategy as an ancillary strategy. On an ongoing basis, the Manager intends to manage the A50 China ETF such that its investment in A-Shares as well as a Physical A-Share ETFs will in aggregate comprise 70% or more of the Net Asset Value of A50 China ETF.

From 7th July 2017 onwards, the asterisk and annotation to the name of the A50 China ETF will be removed and the name of A50 China ETF will be changed from the "iShares FTSE A50 China Index ETF\* (\*This is synthetic ETF)" to "iShares FTSE A50 China Index ETF".

The A50 China ETF may invest in a combination of A-Shares, Physical A-Share ETFs, as well as derivative instruments. These derivative instruments, referred to as China A-Share Access Products ("CAAPs") are linked to A-Shares or an A-Share index and are intended to provide economic performance equivalent to holding the underlying A-Shares or the A-Share index. The CAAPs are issued by one or more Qualified Foreign Institutional Investors ("QFIIs") or their affiliates (together, "CAAP Issuers"). The Manager expanded its investment universe to include direct investments in A-Shares on behalf of the A50 China ETF through QFII quota, Renminbi Qualified Foreign Institutional Investor ("RQFII") quota, the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect on 2nd August 2013, 1st September 2014, 14th November 2014 and 5th December 2016 respectively.

With effect from 19th August 2013, the A50 China ETF may invest up to 10% of its net asset value ("NAV") in Physical A-Share ETFs for cash management and contingency purposes. During the year and as of 30th June 2017, the A50 China ETF did not invest into any Physical A-Share ETFs.

# Report of the Manager to the Unitholders

## iShares FTSE A50 China Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

### Introduction

With effect from 31st October 2011, the Manager is required to obtain collateral that represents at least 100% of the A50 China ETF's gross total counterparty risk exposure so that there shall be no uncollateralized counterparty risk. Further, where collateral is taken in the nature of equity securities, the market value of the equity collateral should represent at least 120% of the related gross counterparty exposure. Where non-equity collateral is taken, a prudent haircut policy shall be adopted. Where the A50 China ETF is not fully collateralized due to circumstances beyond the control of the Manager, the Manager will procure such additional collateral to be delivered to the A50 China ETF as soon as practicable to comply with the above collateral requirements.

Under the general taxing provision of the PRC corporate tax law, which came into effect on 1st January 2008, a non-PRC tax resident enterprise, e.g., QFII or RQFII, is subject to 10% withholding tax on PRC sourced interest income, dividends and capital gains provided that the non-PRC tax resident enterprise does not have its central management and control in the PRC or a PRC tax establishment. In practice, however, and prior to the release of Caishui [2014] No. 79 ("Circular 79"), the PRC tax authorities have not actively enforced taxation on capital gains arising from the sale of A-Shares by non-PRC tax resident enterprises, notwithstanding the fact the PRC State Council continued to not provide any specific income tax exemption on capital gains tax under PRC Corporate Income Tax Law.

Via the release of Circular 79, Caishui [2014] No. 81 ("Circular 81") and Caishui [2016] No. 127 ("Circular 127") by the Ministry of Finance ("MOF") in the PRC, the China Securities Regulatory Commission ("CSRC"), and the State Administration of Taxation ("SAT") acting with State Council's approval, a temporary exemption from tax on capital gains derived from the trading of A-Shares on or after 17th November 2014 was provided to (i) QFIIs/RQFIIs; and (ii) foreign investors trading in A-Shares via Stock Connect respectively. However, Circular 79 did also state that any gains realized by QFIIs/RQFIIs prior to 17th November 2014 would be subject to tax in accordance with law.

Pursuant to Circular 79 and Circular 81, the Manager realigned the provisioning policy of the A50 China ETF in respect of its underlying PRC investments in CAAPs and direct A-Shares. As at 30th June 2017, the manager has settled with all CAAP issuers the withheld capital gain tax ("CGT") amounts attributable to the CAAPs invested in by the A50 China ETF. True up adjustments representing the difference between the accrued provision and final settlement amount was made to the Sub-Fund. Depending on whether the withheld provision of the A50 China ETF was greater or less than the amount of CGT attributable resulted in adjustments to the net asset value ("NAV") of the A50 China ETF. With respect to the A50 China ETF's direct investments in A-Shares via its QFII and RQFII quotas, the A50 China ETF filed for relief under the respective Double Tax Agreement ("DTA") with the PRC tax authorities and was subsequently approved. As such, a positive yet immaterial adjustment was made to the NAV of the A50 China ETF on 29th October 2015 to reflect the true-up between tax settlement and provision.

For further detail regarding these adjustments, please refer to the iShares Asia Trust Announcements released by the Manager on 30th October 2015, 24th November 2015, 5th May 2016, 12th August 2016, 15th August 2016, 27th September 2016, 12th October 2016, 25th October 2016, 3rd November 2016, 16th November 2016, 19th December 2016 and 20th December 2016.

# Report of the Manager to the Unitholders

## iShares FTSE A50 China Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

### Fund Performance

The A50 China ETF seeks to provide investment results, before fees and expenses, that closely correspond to the performance of the A50 Index in Hong Kong dollar ("HK\$") terms. As of 30th June 2017, the Dealing NAV per unit of the A50 China ETF was HK\$12.82 and there were 2,318,000,000 units outstanding. The total size of the Sub-Fund was approximately HK\$29.7 billion.

A summary of the performance of the A50 China ETF<sup>(a)</sup> is given below.

Total Return <sup>(b)</sup> in HK\$	01.01.2017 to 30.06.2017	01.01.2016 to 31.12.2016	01.01.2015 to 31.12.2015	01.01.2014 to 31.12.2014	01.01.2013 to 31.12.2013	01.01.2012 to 31.12.2012	01.01.2011 to 31.12.2011	01.01.2010 to 31.12.2010	15.11.2004 (date of inception) to 30.06.2017 <sup>(f)</sup>
A50 Index <sup>(c)</sup>	19.50%	-10.33%	-10.59%	67.53%	-8.94%	15.50%	-13.45%	-19.29%	12.08%
A50 China ETF NAV-to-NAV <sup>(d)</sup>	18.11%	-8.97%	-10.43%	61.21%	-12.25%	10.38%	-15.00%	-21.34%	10.42%
A50 China ETF Market-to-Market (MKT) <sup>(e)</sup>	18.98%	0.00%	-14.29%	41.98%	-13.88%	9.66%	-17.50%	-13.75%	10.18%

Effective from 4th February 2014, the Sub-Fund is tracking the Net Total Return Index that has taken into account the 10% withholding tax on dividends of China A-Shares. In the past, the Sub-Fund tracked the gross (of tax) total return index.

The A50 Index is compiled and published by FTSE International Limited and comprises the top 50 A-Share companies by market capitalization and was launched on 13th December 2003. It is a net total return index which means that the net dividends of the securities of the A50 Index are reinvested. The A50 Index operates under clearly defined rules published by the index provider and is a tradable index with liquidity. In addition, the A50 Index covers both the Shanghai and Shenzhen markets. The difference in performance between the A50 Index and the A50 China ETF is mainly attributed to fees and expenses, including collateral costs, taxes on dividends and PRC capital gains, and a different currency exchange rate used for fund valuation and index calculation.

### Fund Activities

The average trading volume for the A50 China ETF during the period was reported by Bloomberg to be approximately 29 million units. As at 30th June 2017, there were 2,318,000,000 units outstanding.

### Index Activities

The A50 Index underwent two regular quarterly reviews during the period. As at 30th June 2017, the A50 China ETF had exposure to all\* of the constituents in the A50 Index.

\* The A50 China ETF held all the constituents comprising the FTSE China A50 Index, in which 6 constituent was held directly in listed equities, and 44 constituents were held both directly in listed equities and indirectly through CAAPs.

(a) Past performance figures shown are not indicative of the future performance of the Sub-Fund.

(b) Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30th June/31st December.

(c) An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund.

(d) Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund does not publish a bid price and the Sub-Fund's returns have been calculated from NAV.

(e) Market returns are calculated using historical market closing prices (when NAV is normally determined for the Sub-Fund), and do not represent the returns you would receive if you traded units at other times.

(f) This is the annualized return since fund inception. The Sub-Fund inception date is 15th November 2004.

# Report of the Manager to the Unitholders

## iShares Core S&P BSE SENSEX India Index ETF

(a Sub-Fund of iShares Asia Trust)

### Introduction

The iShares Core S&P BSE SENSEX India Index ETF (the "SENSEX India ETF") (the "Sub-Fund"), a sub-fund of the iShares Asia Trust (the "Trust"), was launched on 31st October 2006 and commenced trading under the stock code 2836 for the HKD counter on The Stock Exchange of Hong Kong Limited (the "SEHK") on 2nd November 2006. The SENSEX India ETF commenced trading under the stock code 9836 for the USD counter and 82836 for the RMB counter on the SEHK on 14th October 2016. The SENSEX India ETF is a Hong Kong unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The SENSEX India ETF is benchmarked against the S&P BSE SENSEX Index (the "SENSEX Index"). The Manager of the SENSEX India ETF is BlackRock Asset Management North Asia Limited (the "Manager") and the trustee is HSBC Institutional Trust Services (Asia) Limited (the "Trustee").

Until June 2009, the SENSEX India ETF invested solely in derivative instruments. These derivative instruments, referred to as India Access Products ("IAPs") were linked to the underlying Indian shares and were intended to provide economic performance equivalent to holding the underlying Indian shares. On 10th June 2009, the Manager announced its intention to restructure the SENSEX India ETF to allow it to invest directly in Indian securities in addition to IAPs. The restructuring involved the establishment of iShares BSE SENSEX Mauritius Company, a wholly owned subsidiary of the SENSEX India ETF incorporated in Mauritius (the "Mauritius Subsidiary"), to invest in Indian securities and/or IAPs. The restructure was completed on 22nd June 2009.

Following the restructure: (a) the underlying investments of the Mauritius Subsidiary, together with the direct investments made by the SENSEX India ETF, must in aggregate comply with the SENSEX India ETF's investment restrictions; (b) the SENSEX India ETF will not incur additional fees and expenses as a result of the establishment of the Mauritius Subsidiary as the Manager will rebate to the SENSEX India ETF the amount of ordinary fees and expenses incurred by the Mauritius Subsidiary (other than brokerage and transaction costs, fees and charges relating to the IAPs and extra ordinary expenses, if any); and (c) the various reports required to be prepared for the SENSEX India ETF will be prepared in a single entity form as the Mauritius Subsidiary is no longer consolidated to SENSEX India ETF and is accounted for at fair value through profit or loss.

Following the restructure, the SENSEX India ETF may invest up to 15% of its net asset value in IAPs, with a maximum exposure to any single issuer of 10% of its net asset value. As indicated above, an IAP is a derivative instrument and is not the same as direct holding or investment in the underlying Indian shares.

# Report of the Manager to the Unitholders

## iShares Core S&P BSE SENSEX India Index ETF

(a Sub-Fund of iShares Asia Trust)

### India tax law changes

On 10th May 2016, the Indian Tax Board announced a phased removal of the capital gains tax (“CGT”) exemption under the India-Mauritius Tax Treaty. The change, effective from 1st April 2017, resulted in India retaining taxation rights on capital gains arising from sales of shares of Indian resident companies acquired by a Mauritius entity on or after 1st April 2017. Shares acquired prior to 1st April 2017 would still be protected from taxing rights in India. There is a transition period from 1st April 2017 to 31st March 2019 where the tax rate will be limited to 50% of India’s domestic tax rate subject to a limitation of benefits clause. Taxation in India at the full domestic tax rate will apply from financial year 2019 - 2020 onwards.

The returns of the SENSEX India ETF via its holdings in Indian investments may as a result be adversely impacted by India tax law changes. The Manager will continue to monitor the impact of India Tax Law Changes on the SENSEX India ETF and the Mauritius subsidiary.

# Report of the Manager to the Unitholders

## iShares Core S&P BSE SENSEX India Index ETF

(a Sub-Fund of iShares Asia Trust)

### Fund Performance

The SENSEX India ETF seeks to provide investment results, before fees and expenses, that closely correspond to the performance of the SENSEX Index in Hong Kong dollar ("HK\$") terms. As at 30th June 2017, the Dealing NAV per unit of the SENSEX India ETF was HK\$21.87, and there were 46,000,000 units outstanding. The total size of the Sub-Fund was approximately HK\$1,006.0 million.

A summary of the performance of the SENSEX India ETF<sup>(a)</sup> is given below.

	01.01.2017 to 30.06.2017	01.01.2016 to 31.12.2016	01.01.2015 to 31.12.2015	01.01.2014 to 31.12.2014	01.01.2013 to 31.12.2013	01.01.2012 to 31.12.2012	01.01.2011 to 31.12.2011	01.01.2010 to 31.12.2010	31.10.2006 (date of inception) to 30.06.2017 <sup>(f)</sup>
Total Return <sup>(b)</sup> in HK\$									
SENSEX Index <sup>(c)</sup>	23.67%	0.89%	-8.15%	29.24%	-1.90%	23.80%	-35.76%	24.31%	6.29%
SENSEX India ETF NAV-to-NAV <sup>(d)</sup>	23.08%	-0.01%	-9.04%	27.78%	-2.89%	22.57%	-36.38%	22.81%	4.98%
SENSEX India ETF Market-to-Market <sup>(e)</sup>	23.01%	-0.68%	-10.51%	29.92%	-2.93%	21.33%	-35.94%	23.32%	5.01%

The SENSEX Index is a float adjusted market capitalization-weighted index that is compiled and published by Asia Index Private Limited, a joint venture company established by BSE Limited ("BSE") and S&P Dow Jones Indices LLC. It comprises the 30 largest and most actively traded stocks, representative of various sectors, on BSE. The difference in performance between the SENSEX Index and the SENSEX India ETF is mainly attributed to fees and expenses, and a different currency exchange rate used for fund valuation and index calculation.

### Fund Activities

The average daily trading volume for the SENSEX India ETF during the period was reported by Bloomberg to be approximately 117,528 units. As at 30th June 2017, a total of 46,000,000 units were outstanding.

### Index Activities

The SENSEX Index had one regular review during the period. As at 30th June 2017, the SENSEX India ETF invested all, or substantially all, of its assets in Indian equity securities through the Mauritius Subsidiary, in substantially the same weightings as constituted in the SENSEX Index.

(a) Past performance figures shown are not indicative of the future performance of the Sub-Fund.

(b) Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30th June/31st December.

(c) An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund. Starting on the 14th September 2011, the calculation of the Total Return Index has been adjusted by the index provider as from the date of inception. The SENSEX Index performance for comparative periods has been restated accordingly.

(d) Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund does not publish a bid price and the Sub-Fund's returns have been calculated from NAV.

(e) Market returns are calculated using historical market closing prices (when NAV is normally determined for the Sub-Fund), and do not represent the returns you would receive if you traded units at other times.

(f) This is the annualized return since fund inception. The Sub-Fund inception date is 31st October 2006.

Source: BlackRock, Asia Index Private Limited and WM/Reuters

# Report of the Manager to the Unitholders

## iShares Core MSCI AC Asia ex Japan Index ETF

(a Sub-Fund of iShares Asia Trust)

### Introduction

The iShares Core MSCI AC Asia ex Japan Index ETF (the “MSCI AC Asia ex Japan ETF”) (the “Sub-Fund”), a sub-fund of the iShares Asia Trust (the “Trust”), was launched on 12th March 2009 and commenced trading under the stock code 3010 for the HKD counter on The Stock Exchange of Hong Kong Limited (the “SEHK”) on 23rd April 2009. The MSCI AC Asia ex Japan ETF commenced trading under the stock code 9010 for the USD counter and 83010 for the RMB counter on the SEHK on 14th October 2016. The MSCI AC Asia ex Japan ETF is a Hong Kong unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The MSCI AC Asia ex Japan ETF is benchmarked against the MSCI All Country Asia ex Japan Index, and, prior to 27th July 2015, MSCI Asia APEX 50 Index. The Manager of the MSCI AC Asia ex Japan ETF is BlackRock Asset Management North Asia Limited (the “Manager”) and the trustee is HSBC Institutional Trust Services (Asia) Limited (the “Trustee”).

### Fund Performance

The MSCI AC Asia ex Japan ETF seeks to provide investment results, before fees and expenses, that closely correspond to the performance of the MSCI All Country Asia ex Japan Index, and, prior to 27th July 2015, the MSCI Asia APEX 50 Index, in Hong Kong dollar (“HK\$”) terms. As at 30th June 2017, the Dealing NAV per unit of the MSCI AC Asia ex Japan ETF was HK\$49.49, and there were 138,320,000 units outstanding. The total size of the Sub-Fund was approximately HK\$6.8 billion.

A summary of the performance of the MSCI AC Asia ex Japan ETF<sup>(a)</sup> is given below.

Total Return <sup>(b)</sup> in HK\$	01.01.2017 to 30.06.2017	01.01.2016 to 31.12.2016	01.01.2015 to 31.12.2015	01.01.2014 to 31.12.2014	01.01.2013 to 31.12.2013	01.01.2012 to 31.12.2012	01.01.2011 to 31.12.2011	01.01.2010 to 31.12.2010	12.03.2009 (date of inception) to 30.06.2017
MSCI All Country Asia ex Japan Index <sup>(c)</sup>	23.66%	5.48%	-7.20%	N/A	N/A	N/A	N/A	N/A	11.75% <sup>(f)</sup>
MSCI Asia APEX 50 Index <sup>(c)</sup>	N/A	N/A	N/A	4.41%	6.34%	24.90%	-12.71%	15.70%	N/A
MSCI AC Asia ex Japan ETF NAV-to-NAV <sup>(d)</sup>	23.60%	5.17%	-8.10%	3.88%	5.51%	24.25%	-13.45%	15.13%	11.06% <sup>(f)</sup>
MSCI AC Asia ex Japan ETF Market-to-Market (MKT) <sup>(e)</sup>	23.16%	5.79%	-8.41%	4.20%	6.01%	22.48%	-12.57%	15.42%	13.62% <sup>(g)</sup>

(a) Past performance figures shown are not indicative of the future performance of the Sub-Fund. The Index changed from the MSCI Asia APEX 50 Index to the MSCI All Country Asia ex Japan Index on 27th July 2015. The performance of the Sub-Fund prior 27th July 2015 was achieved under circumstances that no longer apply.

(b) Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30th June/31st December.

(c) An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund.

(d) Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund does not publish a bid price and the Sub-Fund's returns have been calculated from NAV.

(e) Market returns are calculated using historical market closing prices (when NAV is normally determined for the Sub-Fund), and do not represent the returns you would receive if you traded units at other times.

(f) This is the annualized return since fund inception. The Sub-Fund was established on 12th March 2009 and listed on 23rd April 2009.

(g) This is the annualized return since fund inception. The Sub-Fund inception date is 12th March 2009.

Source: BlackRock, MSCI Barra and WM/Reuters

# Report of the Manager to the Unitholders

## iShares Core MSCI AC Asia ex Japan Index ETF

(a Sub-Fund of iShares Asia Trust)

### Fund Performance

The MSCI All Country Asia ex Japan Index is a free-float adjusted market capitalization-weighted index that is compiled and published by MSCI Inc. It is designed to capture the large and mid cap representation across two of three developed markets countries (excluding Japan) and nine emerging markets countries (as of 1st June 2017) in Asia. The MSCI AC Asia ex Japan ETF tracks the total return version of the MSCI All Country Asia ex Japan Index, net of dividend withholding tax.

The MSCI AC Asia ex Japan ETF invests primarily in securities (including depositary receipts) included in the MSCI All Country Asia ex Japan Index. It also invests in (i) the iShares MSCI India Index ETF (the "SG MSCI India ETF"), a Singapore-listed ETF, and (ii) the iShares MSCI India ETF (the "US MSCI India ETF"), an ETF traded in the United States of America with its primary listing on the BATS Exchange, Inc, to gain access to the India securities comprised in the MSCI All Country Asia ex Japan Index ("Indian Constituents"). The SG MSCI India ETF and US MSCI India ETF are not authorized by the Securities and Futures Commission of Hong Kong (the "SFC") and are not available to Hong Kong residents. There is no guarantee as to the performance of the SG MSCI India ETF or the US MSCI India ETF or the correlation of their future performance to that of the Indian Constituents. There is no additional management fee charged to the MSCI AC Asia ex Japan ETF for holding the SG MSCI India ETF and US MSCI India ETF.

The difference in performance between the MSCI All Country Asia ex Japan Index and the MSCI AC Asia ex Japan ETF is mainly attributed to fees and expenses, and security misweights.

### Fund Activities

The average daily trading volume for the MSCI AC Asia ex Japan ETF during the period was reported by Bloomberg to be approximately 449,569 units. As at 30th June 2017, MSCI AC Asia ex Japan ETF comprised 138,320,000 outstanding units.

### Index Activities

The MSCI All Country Asia ex Japan Index underwent two regular reviews during the period. As at 30th June 2017, the MSCI AC Asia ex Japan ETF held 637\* constituents versus the 640 constituents in the MSCI All country Asia ex Japan Index.

Effective from 1st June 2017, MSCI Inc. reclassified the MSCI Pakistan Index from Frontier Markets to Emerging Markets. As such, from 1st June 2017, MSCI AC Asia ex Japan ETF may invest in such foreign listed companies as part of its investment strategy and to meet its investment objective.

\* The MSCI AC Asia ex Japan ETF directly held 560 constituents and indirectly held 77 constituents through SG MSCI India ETF and US MSCI India ETF, out of 640 constituents comprising the MSCI All Country Asia ex Japan Index.

# Report of the Manager to the Unitholders

## iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

### INTRODUCTION

The iShares MSCI Emerging Asia Index ETF (the "MSCI Emerging Asia ETF") (the "Sub-Fund"), a sub-fund of the iShares Asia Trust (the "Trust"), was launched on 12th March 2009 and commenced trading under the stock code 2802 on The Stock Exchange of Hong Kong Limited (the "SEHK") on 23rd April 2009. The MSCI Emerging Asia ETF is a Hong Kong unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The MSCI Emerging Asia ETF is benchmarked against the MSCI EM Asia Index. The Manager of the MSCI Emerging Asia ETF is BlackRock Asset Management North Asia Limited (the "Manager") and the trustee is HSBC Institutional Trust Services (Asia) Limited (the "Trustee").

### Fund Performance

The MSCI Emerging Asia ETF seeks to provide investment results, before fees and expenses, that closely correspond to the performance of the MSCI EM Asia Index in Hong Kong dollar ("HK\$") terms. As at 30th June 2017, the Dealing NAV per unit of the MSCI Emerging Asia ETF was HK\$49.43 and there were 3,000,000 units outstanding. The total size of the Sub-Fund was approximately HK\$148.3 million.

A summary of the performance of the MSCI Emerging Asia ETF<sup>(a)</sup> is given below.

Total Return <sup>(b)</sup> in HK\$	01.01.2017 to 30.06.2017	01.01.2016 to 31.12.2016	01.01.2015 to 31.12.2015	01.01.2014 to 31.12.2014	01.01.2013 to 31.12.2013	01.01.2012 to 31.12.2012	01.01.2011 to 31.12.2011	01.01.2010 to 31.12.2010	12.03.2009 (date of inception) to 30.06.2017
MSCI EM Asia Index <sup>(c)</sup>	24.02%	6.18%	-9.85%	4.91%	2.02%	20.58%	-17.52%	19.28%	13.75% <sup>(f)</sup>
MSCI Emerging Asia ETF NAV-to-NAV <sup>(d)</sup>	24.35%	5.61%	-10.66%	5.12%	0.53%	18.34%	-15.33%	19.53%	13.46% <sup>(f)</sup>
MSCI Emerging Asia ETF Market-to-Market (MKT) <sup>(e)</sup>	24.12%	5.16%	-10.19%	4.76%	0.52%	18.07%	-14.95%	19.81%	13.38% <sup>(g)</sup>

(a) Past performance figures shown are not indicative of the future performance of the Sub-Fund.

(b) Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30th June/31st December.

(c) An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund.

(d) Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund does not publish a bid price and the Sub-Fund's returns have been calculated from NAV.

(e) Market returns are calculated using historical market closing prices (when NAV is normally determined for the Sub-Fund), and do not represent the returns you would receive if you traded units at other times.

(f) This is the annualized return since fund inception. The Sub-Fund was established on 12th March 2009 and listed on 23rd April 2009.

(g) This is the annualized return since fund inception. The Sub-Fund inception date is 12th March 2009.

Source: BlackRock, MSCI Barra and WM/Reuters

# Report of the Manager to the Unitholders

## iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

### Fund Performance

The MSCI EM Asia Index is a free float-adjusted market capitalization-weighted index that is compiled and published by MSCI Inc. It is designed to track the equity market performance of emerging market countries of Asia. The MSCI Emerging Asia ETF is not a registered Foreign Portfolio Investor ("FPI") with the Securities and Exchange Investment Board of India ("SEBI") and is investing in the iShares Core S&P BSE SENSEX India Index ETF to gain exposure to the Indian market segment of the MSCI EM Asia Index. There is no additional management fee charged to the MSCI Emerging Asia ETF for holding the iShares Core S&P BSE SENSEX India Index ETF. The difference in performance between the MSCI EM Asia Index and the MSCI Emerging Asia ETF is mainly attributed to fees and expenses, and security misweights.

### Fund Activities

The average daily trading volume for the MSCI Emerging Asia ETF during the period was reported by Bloomberg to be approximately 15,950 units. As at 30th June 2017, the MSCI Emerging Asia ETF comprised 3,000,000 outstanding units.

### Index Activities

The MSCI EM Asia Index underwent two regular reviews during the period. As at 30th June 2017, the MSCI Emerging Asia ETF held 422\* constituents versus the 568 constituents in the MSCI EM Asia Index.

Effective from 1st June 2017, MSCI Inc. reclassified the MSCI Pakistan Index from Frontier Markets to Emerging Markets. As such, from 1st June 2017, MSCI Emerging Asia ETF may invest in such foreign listed companies as part of its investment strategy and to meet its investment objective.

\* The MSCI Emerging Asia ETF directly held 394 constituents and indirectly held 28 constituents through SENSEX India ETF, out of 568 constituents comprising the MSCI EM Asia Index.

# Report of the Manager to the Unitholders

## iShares Core CSI 300 Index ETF (formerly known as iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF))

(a Sub-Fund of iShares Asia Trust)

### Introduction

The iShares Core CSI 300 Index ETF (formerly known as iShares CSI 300 A-Share Index ETF (\*This is a synthetic ETF)) (the "CSI 300 ETF") (the "Sub-Fund"), a sub-fund of the iShares Asia Trust (the "Trust"), was launched on 12th November 2009 and commenced trading under the stock code 2846 on The Stock Exchange of Hong Kong Limited (the "SEHK") on 18th November 2009. The CSI 300 ETF commenced trading under the stock code 9846 for the USD counter and 82846 for the RMB counter on the SEHK on 28th February 2017. The CSI 300 ETF is a Hong Kong unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The CSI 300 ETF is benchmarked against the CSI 300 Index. The Manager of the CSI 300 ETF is BlackRock Asset Management North Asia Limited (the "Manager") and the trustee is HSBC Institutional Trust Services (Asia) Limited (the "Trustee").

On 18th November 2016, the Manager announced the investment strategy of the CSI 300 ETF would change, effective 21st November 2016 ("Effective Date"), to introduce a "physical representative" sub-strategy, and the Manager intended to seek to decrease the CSI 300 ETF's reliance on the "synthetic representative" investment strategy. The "physical representative" sub-strategy consists of direct investments in A-Shares via (i) Stock Connect where the CSI 300 ETF has direct access to certain eligible A-Shares via the securities trading and clearing linked programme with an aim to achieve mutual stock market access between the PRC and Hong Kong stock exchange and (ii) the RQFII Quota of BlackRock (Singapore) Limited ("RQFII Licence Holder"), an affiliate of the Manager, which will allocate its RQFII Quota for use by the CSI 300 ETF from time to time, as well as investments in Physical A-Share ETFs for cash management and contingency purposes. Prior to the Effective Date, the CSI 300 ETF adopted a "synthetic representative" investment strategy through investing solely in China A-Share Access Products ("CAAPs") or a combination of CAAPs and the iShares CSI Sector Index Funds\*. On 17th February 2017, the Manager announced that the CSI 300 ETF had completed its transition from a "synthetic representative" strategy to a "physical representative" strategy under which its holding in A-Shares and Physical A-Share ETFs (for cash management and contingency purposes) in aggregate comprise 90% or more of its Net Asset Value on an ongoing basis.

Pursuant to the authorization conditions imposed on the CSI 300 ETF by the SFC on 29th August 2011, the Manager was required to collateralize all counterparty exposures with a view to ensuring that the collateral held by the CSI 300 ETF must represent at least 100% of the CSI 300 ETF's gross total counterparty exposure. In addition, where the CSI 300 ETF accepted collateral in the nature of equity securities, the CSI 300 ETF had to obtain collateral that has a market value of at least 120%. Further, for non-equity collateral, the Manager was required to adopt a prudent haircut policy (the "SFC Collateral Condition"). As a result of the transition from a "synthetic representative" strategy to a "physical representative" strategy, the Manager has applied to the SFC for, and has been granted, approval to remove the SFC Collateral Condition with effect from 28th February 2017. From this date onwards, the CSI 300 ETF may continue to invest in CAAPs from time to time, but on an uncollateralized basis and only for cash management and contingency purposes. The CSI 300 ETF's aggregate investment in CAAPs for cash management and contingency purposes will not exceed 10% of the Net Asset Value of the CSI 300 ETF.

\* "iShares CSI Sector Index Funds" means the (i) iShares CSI A-Share Energy Index ETF\* (\*This is a synthetic ETF); (ii) iShares CSI A-Share Materials Index ETF\* (\*This is a synthetic ETF); (iii) iShares CSI A-Share Financials Index ETF\* (\*This is a synthetic ETF); (iv) iShares CSI A-Share Infrastructure Index ETF\* (\*This is a synthetic ETF); (v) iShares CSI A-Share Consumer Discretionary Index ETF\* (\*This is a synthetic ETF); and (vi) iShares CSI A-Share Consumer Staples Index ETF\* (\*This is a synthetic ETF).

# Report of the Manager to the Unitholders

## iShares Core CSI 300 Index ETF (formerly known as iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF))

(a Sub-Fund of iShares Asia Trust)

### Introduction

Under the general taxing provision of the PRC corporate tax law, which came into effect on 1st January 2008, a non-PRC tax resident enterprise, e.g., QFII or RQFII, is subject to 10% withholding tax on PRC sourced interest income, dividends and capital gains, provided that the non-PRC tax resident enterprise does not have its central management and control in the PRC or a PRC tax establishment. In practice, however, and prior to the release of Caishui [2014] No. 79 ("Circular 79"), the PRC tax authorities have not actively enforced taxation on capital gains arising from the sale of A-Shares by non-PRC tax resident enterprises, notwithstanding the fact the PRC State Council continued to not provide any specific income tax exemption on capital gains tax under PRC Corporate Income Tax Law.

Via the release of Circular 79, Caishui [2014] No. 81 ("Circular 81") and Caishui [2016] No. 127 ("Circular 127") by the Ministry of Finance ("MOF") in the PRC, the China Securities Regulatory Commission ("CSRC"), and the State Administration of Taxation ("SAT") acting with State Council's approval, a temporary exemption from tax on capital gains derived from the trading of A-Shares on or after 17th November 2014 was provided to (i) QFIIs/RQFIIs; and (ii) foreign investors trading in A-Shares via Stock Connect respectively. However, Circular 79 did also state that any gains realized by QFIIs/RQFIIs prior to 17th November 2014 would be subject to tax in accordance with law.

Pursuant to Circular 79, the Manager realigned the provisioning policy of the CSI 300 ETF in respect of its underlying PRC investments in CAAPs. As at 30th June 2017, the Manager has settled with all CAAP issuers the withheld capital gains tax ("CGT") amounts attributable to the CAAPs invested in by the CSI 300 ETF. True up adjustments representing the difference between the accrued provision and final settlement amount was made to the Sub-Fund. Depending on whether the withheld provision of the CSI 300 ETF was greater or less than the amount of CGT attributable resulted in adjustments to the net asset value ("NAV") of the CSI 300 ETF, be it positive or negative.

For further detail regarding these adjustments, please refer to the iShares Asia Trust Announcements released by the Manager on 30th October 2015, 24th November 2015, 12th August 2016, 12th October 2016, 25th October 2016 and 20th December 2016.

# Report of the Manager to the Unitholders

## iShares Core CSI 300 Index ETF (formerly known as iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF))

(a Sub-Fund of iShares Asia Trust)

### Fund Performance

The CSI 300 ETF seeks to provide investment results, before fees and expenses, that closely correspond to the performance of the CSI 300 Index in Hong Kong dollar ("HK\$") terms. As at 30th June 2017, the Dealing NAV per unit of the CSI 300 ETF was HK\$27.46, and there were 5,500,000 units outstanding. The total size of the Sub-Fund was approximately HK\$151.0 million.

A summary of the performance of the CSI 300 ETF<sup>(a)</sup> is given below.

	01.01.2017 to 30.06.2017	01.01.2016 to 31.12.2016	01.01.2015 to 31.12.2015	01.01.2014 to 31.12.2014	01.01.2013 to 31.12.2013	01.01.2012 to 31.12.2012	01.01.2011 to 31.12.2011	01.01.2010 to 31.12.2010	12.11.2009 (date of inception) to 30.06.2017 <sup>(f)</sup>
Total Return <sup>(b)</sup> in HK\$									
CSI 300 Index <sup>(d)</sup>	15.03%	-15.21%	0.79%	54.92%	-2.54%	10.70%	-20.55%	-8.16%	2.21%
CSI 300 ETF NAV-to-NAV <sup>(d)</sup>	13.41%	-15.77%	0.34%	51.18%	-6.62%	1.56%	-24.65%	-4.63%	-0.50%
CSI 300 ETF Market-to-Market (MKT) <sup>(e)</sup>	20.53%	-9.16%	-3.25%	38.99%	-10.74%	8.36%	-28.81%	-2.44%	0.13%

The CSI 300 Index is a free-float market capitalization-weighted index that is compiled and published by China Securities Index Co., Ltd ("CSI") since 31st December 2004. The CSI 300 Index is a diversified index consisting of 300 constituent stocks traded on the Shanghai and Shenzhen stock exchanges. The difference in performance between the CSI 300 Index and the CSI 300 ETF is mainly attributed to fees and expenses, including collateral costs, taxes on dividends and PRC capital gains, and a different currency exchange rate used for fund valuation and index calculation.

Effective from 4th February 2014, the Sub-Fund is tracking the Net Total Return Index that has taken into account the 10% withholding tax on dividends of China A-Shares. In the past, the Sub-Fund tracked the gross (of tax) total return index.

### Fund Activities

The average daily trading volume for the CSI 300 ETF during the period was reported by Bloomberg to be approximately 18,530 units. As at 30th June 2017, the CSI 300 ETF comprised 5,500,000 outstanding units.

### Index Activities

The CSI 300 Index underwent one regular review during the period. As at 30th June 2017, the CSI 300 ETF held 288 constituents versus the 300 constituents in the CSI 300 Index.

(a) Past performance figures shown are not indicative of the future performance of the Sub-Fund.

(b) Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30th June/31st December.

(c) An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund.

(d) Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund does not publish a bid price and the Sub-Fund's returns have been calculated from NAV.

(e) Market returns are calculated using historical market closing prices (when NAV is normally determined for the Sub-Fund), and do not represent the returns you would receive if you traded units at other times.

(f) This is the annualized return since fund inception. The Sub-Fund was established on 12th November 2009 and listed on 18th November 2009.

Source: BlackRock, China Securities Index Co Ltd (CSI) and WM/Reuters

# Report of the Manager to the Unitholders

## iShares Core KOSPI 200 Index ETF

(a Sub-Fund of iShares Asia Trust)

### Introduction

The iShares Core KOSPI 200 Index ETF (the "KOSPI 200 ETF") (the "Sub-Fund"), a sub-fund of the iShares Asia Trust (the "Trust"), was launched on 22nd June 2016 and commenced trading under the stock codes 83170 for the RMB counter, 9170 for the USD counter and 3170 for the HKD counter on The Stock Exchange of Hong Kong Limited (the "SEHK") on 29th June 2016. The KOSPI 200 ETF is a Hong Kong unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The KOSPI 200 ETF is benchmarked against the KOSPI 200 Net Total Return USD Index. The Manager of the KOSPI 200 ETF is BlackRock Asset Management North Asia Limited (the "Manager") and the trustee is HSBC Institutional Trust Services (Asia) Limited (the "Trustee").

### Fund Performance

The KOSPI 200 ETF seeks to provide investment results, before fees and expenses, that closely correspond to the performance of the KOSPI 200 Net Total Return USD Index in United States dollar ("US\$") terms. As at 30th June 2017, the Dealing NAV per unit of the KOSPI 200 Index ETF was US\$1.36 and there were 9,600,000 units outstanding. The total size of the Sub-Fund was approximately US\$13.0 million.

A summary of the performance of the KOSPI 200 ETF<sup>(a)</sup> is given below.

Total Return <sup>(b)</sup> in US\$	01.01.2017 to 30.06.2017	22.06.2016 (date of inception) to 31.12.2016	22.06.2016 (date of inception) to 30.06.2017
KOSPI 200 Net Total Return USD Index <sup>(c)</sup>	28.25%	0.89% <sup>(f)</sup>	28.67% <sup>(f)</sup>
KOSPI 200 ETF NAV-to-NAV <sup>(d)</sup>	26.97%	1.73% <sup>(f)</sup>	28.45% <sup>(f)</sup>
KOSPI 200 ETF Market-to-Market (MKT) <sup>(e)</sup>	27.93%	4.68% <sup>(g)</sup>	33.82% <sup>(g)</sup>

The KOSPI 200 Net Total Return USD Index is a free float-adjusted market capitalization-weighted index based on 200 blue chip companies listed on the Korea Stock Market, which are selected on the basis of such factors as their market and sector representation and liquidity. It is calculated and maintained by the Korea Exchange. The KOSPI 200 Net Total Return USD Index is a net total return index, meaning its performance is calculated on the basis that dividends net of tax are reinvested.

(a) Past performance figures shown are not indicative of the future performance of the Sub-Fund.

(b) Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30th June/31st December.

(c) An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund.

(d) Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund does not publish a bid price and the Sub-Fund's returns have been calculated from NAV.

(e) Market returns are calculated using historical market closing prices (when NAV is normally determined for the Sub-Fund), and do not represent the returns you would receive if you traded units at other times.

(f) The Sub-Fund was established on 22nd June 2016 and listed on 29th June 2016.

(g) This is the return since listing of the Sub-Fund (29th June 2016).

Source: BlackRock, MSCI Barra and WM/Reuters

# Report of the Manager to the Unitholders

## iShares Core KOSPI 200 Index ETF

(a Sub-Fund of iShares Asia Trust)

### Fund Activities

The average daily trading volume for the KOSPI 200 ETF during the period was reported by Bloomberg to be approximately 37,970 units. As at 30th June 2017, the KOSPI 200 ETF comprised 9,600,000 outstanding units.

### Index Activities

The KOSPI 200 Net Total Return USD Index underwent one regular review during the period. As at 30th June 2017, the KOSPI 200 ETF held 196 constituents versus the 200 constituents in the KOSPI 200 Net Total Return USD Index.

# Report of the Manager to the Unitholders

## iShares Core MSCI Taiwan Index ETF

(a Sub-Fund of iShares Asia Trust)

### Introduction

The iShares Core MSCI Taiwan Index ETF (the "MSCI Taiwan ETF") (the "Sub-Fund"), a sub-fund of the iShares Asia Trust (the "Trust"), was launched on 22nd June 2016 and commenced trading under the stock codes 83074 for the RMB counter, 9074 for the USD counter and 3074 for the HKD counter on The Stock Exchange of Hong Kong Limited (the "SEHK") on 29th June 2016. The MSCI Taiwan ETF is a Hong Kong unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The MSCI Taiwan ETF is benchmarked against the MSCI Taiwan Index. The Manager of the MSCI Taiwan ETF is BlackRock Asset Management North Asia Limited (the "Manager") and the trustee is HSBC Institutional Trust Services (Asia) Limited (the "Trustee").

### Fund Performance

The MSCI Taiwan ETF seeks to provide investment results, before fees and expenses, that closely correspond to the performance of the MSCI Taiwan Index in United States dollar ("US\$") terms. As at 30th June 2017, the Dealing NAV per unit of the MSCI Taiwan ETF was US\$1.37 and there were 17,600,000 units outstanding. The total size of the Sub-Fund was approximately US\$24.1 million.

A summary of the performance of the MSCI Taiwan ETF<sup>(a)</sup> is given below.

Total Return <sup>(b)</sup> in US\$	01.01.2017 to 30.06.2017	22.06.2016 (date of inception) to 31.12.2016	22.06.2016 (date of inception) to 30.06.2017
MSCI Taiwan Index <sup>(c)</sup>	21.58%	9.57% <sup>(f)</sup>	32.39% <sup>(f)</sup>
MSCI Taiwan ETF NAV-to-NAV <sup>(d)</sup>	21.35%	9.31% <sup>(f)</sup>	31.84% <sup>(f)</sup>
MSCI Taiwan ETF Market-to-Market (MKT) <sup>(e)</sup>	22.72%	9.99% <sup>(g)</sup>	34.88% <sup>(g)</sup>

The MSCI Taiwan Index is a free float-adjusted market capitalization weighted index covering approximately 85% of the Taiwan investable equity universe on a net total return basis with dividends net of tax reinvested, subject to a global minimum size requirement. It is calculated and maintained by MSCI Inc.

(a) Past performance figures shown are not indicative of the future performance of the Sub-Fund.

(b) Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30th June/31st December.

(c) An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund.

(d) Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund does not publish a bid price and the Sub-Fund's returns have been calculated from NAV.

(e) Market returns are calculated using historical market closing prices (when NAV is normally determined for the Sub-Fund), and do not represent the returns you would receive if you traded units at other times.

(f) The Sub-Fund was established on 22nd June 2016 and listed on 29th June 2016.

(g) This is the return since listing of the Sub-Fund (29th June 2016).

Source: BlackRock, MSCI Barra and WM/Reuters

# Report of the Manager to the Unitholders

## iShares Core MSCI Taiwan Index ETF

(a Sub-Fund of iShares Asia Trust)

### Fund Activities

The average daily trading volume for the MSCI Taiwan ETF during the period was reported by Bloomberg to be approximately 94,384 units. As at 30th June 2017, the MSCI Taiwan ETF comprised 17,600,000 outstanding units.

### Index Activities

The MSCI Taiwan Index underwent two regular reviews during the period. As at 30th June 2017, the MSCI Taiwan ETF held all constituents in the MSCI Taiwan Index.

# Report of the Manager to the Unitholders

## iShares DAX Index ETF

(a Sub-Fund of iShares Asia Trust)

### Introduction

The iShares DAX Index ETF (the "DAX ETF") (the "Sub-Fund"), a sub-fund of the iShares Asia Trust (the "Trust"), was launched on 23rd June 2016 and commenced trading under the stock codes 83146 for the RMB counter, 9146 for the USD counter and 3146 for the HKD counter on The Stock Exchange of Hong Kong Limited (the "SEHK") on 29th June 2016. The DAX ETF is a Hong Kong unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The DAX ETF is benchmarked against the DAX Index. The Manager of the DAX ETF is BlackRock Asset Management North Asia Limited (the "Manager") and the trustee is HSBC Institutional Trust Services (Asia) Limited (the "Trustee").

### Fund Performance

The DAX ETF seeks to provide investment results, before fees and expenses, that closely correspond to the performance of the DAX Index in the Euro ("EUR") terms. As at 30th June 2017, the Dealing NAV per unit of the DAX ETF was EUR 1.12 and there were 5,800,000 units outstanding. The total size of the Sub-Fund was approximately EUR 6.5 million.

A summary of the performance of the DAX ETF<sup>(a)</sup> is given below.

Total Return <sup>(b)</sup> in EUR	01.01.2017 to 30.06.2017	23.06.2016 (date of inception) to 31.12.2016	23.06.2016 (date of inception) to 30.06.2017
DAX Index <sup>(c)</sup>	7.35%	11.93% <sup>(f)</sup>	19.74% <sup>(f)</sup>
DAX ETF NAV-to-NAV <sup>(d)</sup>	6.55%	11.82% <sup>(f)</sup>	18.75% <sup>(f)</sup>
DAX ETF Market-to-Market (MKT) <sup>(e)</sup>	18.21%	14.08% <sup>(g)</sup>	34.74% <sup>(g)</sup>

The DAX Index is a free float-adjusted market capitalization weighted index that tracks the segment of the 30 largest and most important companies - known as blue chips - on the Frankfurt Stock Exchange. It is calculated and maintained by Deutsche Börse AG. The DAX Index is a gross total return index, meaning its performance is calculated on the basis that dividends gross of tax are reinvested.

(a) Past performance figures shown are not indicative of the future performance of the Sub-Fund.

(b) Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30th June/31st December.

(c) An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund.

(d) Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund does not publish a bid price and the Sub-Fund's returns have been calculated from NAV.

(e) Market returns are calculated using historical market closing prices (when NAV is normally determined for the Sub-Fund), and do not represent the returns you would receive if you traded units at other times.

(f) The Sub-Fund was established on 23rd June 2016 and listed on 29th June 2016.

(g) This is the return since listing of the Sub-Fund (29th June 2016).

Source: BlackRock, MSCI Barra and WM/Reuters

# Report of the Manager to the Unitholders

## iShares DAX Index ETF

(a Sub-Fund of iShares Asia Trust)

### Fund Activities

The average daily trading volume for the DAX ETF during the period was reported by Bloomberg to be approximately 40,088 units. As at 30th June 2017, the DAX ETF comprised 5,800,000 outstanding units.

### Index Activities

The DAX Index underwent two regular reviews during the period. As at 30th June 2017, the DAX ETF held all constituents in the DAX Index.

# Report of the Manager to the Unitholders

## iShares EURO STOXX 50 Index ETF

(a Sub-Fund of iShares Asia Trust)

### Introduction

The iShares EURO STOXX 50 Index ETF (the "EURO STOXX 50 ETF") (the "Sub-Fund"), a sub-fund of the iShares Asia Trust (the "Trust"), was launched on 23rd June 2016 and commenced trading under the stock codes 83155 for the RMB counter, 9155 for the USD counter and 3155 for the HKD counter on The Stock Exchange of Hong Kong Limited (the "SEHK") on 29th June 2016. The EURO STOXX 50 ETF is a Hong Kong unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The EURO STOXX 50 ETF is benchmarked against the EURO STOXX 50 Index. The Manager of the EURO STOXX 50 ETF is BlackRock Asset Management North Asia Limited (the "Manager") and the trustee is HSBC Institutional Trust Services (Asia) Limited (the "Trustee").

### Fund Performance

The EURO STOXX 50 ETF seeks to provide investment results, before fees and expenses, that closely correspond to the performance of the EURO STOXX 50 Index in the Euro ("EUR") terms. As at 30th June 2017, the Dealing NAV per unit of the EURO STOXX 50 ETF was EUR 1.09 and there were 5,000,000 units outstanding. The total size of the Sub-Fund was approximately EUR 5.4 million.

A summary of the performance of the EURO STOXX 50 ETF<sup>(a)</sup> is given below.

Total Return <sup>(b)</sup> in EUR	01.01.2017 to 30.06.2017	23.06.2016 (date of inception) to 31.12.2016	23.06.2016 (date of inception) to 30.06.2017
EURO STOXX 50 Index <sup>(c)</sup>	6.71%	8.93% <sup>(f)</sup>	15.91% <sup>(f)</sup>
EURO STOXX 50 ETF NAV-to-NAV <sup>(d)</sup>	6.58%	8.79% <sup>(f)</sup>	15.61% <sup>(f)</sup>
EURO STOXX 50 ETF Market-to-Market (MKT) <sup>(e)</sup>	18.52%	11.47% <sup>(g)</sup>	32.02% <sup>(g)</sup>

The EURO STOXX 50 Index is a free float-adjusted market capitalization weighted index. It represents the 50 largest companies in terms of free-float market capitalization in 12 Eurozone countries. It is calculated and maintained by STOXX Limited. The EURO STOXX 50 Index is a net total return index, meaning its performance is calculated on the basis that dividends net of tax are reinvested.

(a) Past performance figures shown are not indicative of the future performance of the Sub-Fund.

(b) Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30th June/31st December.

(c) An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund.

(d) Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund does not publish a bid price and the Sub-Fund's returns have been calculated from NAV.

(e) Market returns are calculated using historical market closing prices (when NAV is normally determined for the Sub-Fund), and do not represent the returns you would receive if you traded units at other times.

(f) The Sub-Fund was established on 23rd June 2016 and listed on 29th June 2016.

(g) This is the return since listing of the Sub-Fund (29th June 2016).

Source: BlackRock, MSCI Barra and WM/Reuters

# Report of the Manager to the Unitholders

## iShares EURO STOXX 50 Index ETF

(a Sub-Fund of iShares Asia Trust)

### Fund Activities

The average daily trading volume for the EURO STOXX 50 ETF during the period was reported by Bloomberg to be approximately 50,357 units. As at 30th June 2017, the EURO STOXX 50 ETF comprised 5,000,000 outstanding units.

### Index Activities

The EURO STOXX 50 Index underwent two regular reviews during the period. As at 30th June 2017, the EURO STOXX 50 ETF held all constituents in the EURO STOXX 50 Index.

# Report of the Manager to the Unitholders

## iShares FTSE 100 Index ETF

(a Sub-Fund of iShares Asia Trust)

### Introduction

The iShares FTSE 100 Index ETF (the "FTSE 100 ETF") (the "Sub-Fund"), a sub-fund of the iShares Asia Trust (the "Trust"), was launched on 23rd June 2016 and commenced trading under the stock codes 82847 for the RMB counter, 9847 for the USD counter and 2847 for the HKD counter on The Stock Exchange of Hong Kong Limited (the "SEHK") on 29th June 2016. The FTSE 100 ETF is a Hong Kong unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The FTSE 100 ETF is benchmarked against the FTSE 100 Index. The Manager of the FTSE 100 ETF is BlackRock Asset Management North Asia Limited (the "Manager") and the trustee is HSBC Institutional Trust Services (Asia) Limited (the "Trustee").

### Fund Performance

The FTSE 100 ETF seeks to provide investment results, before fees and expenses, that closely correspond to the performance of the FTSE 100 Index in British Pound ("GBP") terms. As at 30th June 2017, the Dealing NAV per unit of the FTSE 100 ETF was GBP 0.87 and there were 4,800,000 units outstanding. The total size of the Sub-Fund was approximately GBP 4.2 million.

A summary of the performance of the FTSE 100 ETF<sup>(a)</sup> is given below.

Total Return <sup>(b)</sup> in GBP	01.01.2017 to 30.06.2017	23.06.2016 (date of inception) to 31.12.2016	23.06.2016 (date of inception) to 30.06.2017
FTSE 100 Index <sup>(c)</sup>	4.66%	14.63% <sup>(f)</sup>	19.56% <sup>(f)</sup>
FTSE 100 ETF NAV-to-NAV <sup>(d)</sup>	4.49%	14.46% <sup>(f)</sup>	19.19% <sup>(f)</sup>
FTSE 100 ETF Market-to-Market (MKT) <sup>(e)</sup>	12.60%	5.65% <sup>(g)</sup>	18.89% <sup>(g)</sup>

The FTSE 100 Index is a free float market capitalization weighted index of UK-listed blue chips companies. It is designed to measure the performance of the 100 largest UK companies listed on the London Stock Exchange (the "LSE") by full market capitalization, i.e. before the application of any investability weights. It is calculated and maintained by FTSE International Limited ("FTSE"). The FTSE 100 Index is a net total return index, meaning its performance is calculated on the basis that dividends net of tax are reinvested.

(a) Past performance figures shown are not indicative of the future performance of the Sub-Fund.

(b) Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30th June/31st December.

(c) An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund.

(d) Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund does not publish a bid price and the Sub-Fund's returns have been calculated from NAV.

(e) Market returns are calculated using historical market closing prices (when NAV is normally determined for the Sub-Fund), and do not represent the returns you would receive if you traded units at other times.

(f) The Sub-Fund was established on 23rd June 2016 and listed on 29th June 2016.

(g) This is the return since listing of the Sub-Fund (29th June 2016).

Source: BlackRock, MSCI Barra and WM/Reuters

# Report of the Manager to the Unitholders

## iShares FTSE 100 Index ETF

(a Sub-Fund of iShares Asia Trust)

### Fund Activities

The average daily trading volume for the FTSE 100 ETF during the period was reported by Bloomberg to be approximately 13,419 units. As at 30th June 2017, the FTSE 100 ETF comprised 4,800,000 outstanding units.

### Index Activities

The FTSE 100 Index underwent two regular reviews during the period. As at 30th June 2017, the FTSE 100 ETF held all constituents in the FTSE 100 Index.

# Report of the Manager to the Unitholders

## iShares NASDAQ 100 Index ETF

(a Sub-Fund of iShares Asia Trust)

### Introduction

The iShares NASDAQ 100 Index ETF (the "NASDAQ 100 ETF") (the "Sub-Fund"), a sub-fund of the iShares Asia Trust (the "Trust"), was launched on 22nd June 2016 and commenced trading under the stock codes 82834 for the RMB counter, 9834 for the USD counter and 2834 for the HKD counter on The Stock Exchange of Hong Kong Limited (the "SEHK") on 29th June 2016. The NASDAQ 100 ETF is a Hong Kong unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The NASDAQ 100 ETF is benchmarked against the NASDAQ 100 Index. The Manager of the NASDAQ 100 ETF is BlackRock Asset Management North Asia Limited (the "Manager") and the trustee is HSBC Institutional Trust Services (Asia) Limited (the "Trustee").

### Fund Performance

The NASDAQ 100 ETF seeks to provide investment results, before fees and expenses, that closely correspond to the performance of the NASDAQ 100 Index in United States dollar ("US\$") terms. As at 30th June 2017, the Dealing NAV per unit of the NASDAQ 100 ETF was US\$1.34 and there were 6,000,000 units outstanding. The total size of the Sub-Fund was approximately US\$8.1 million.

A summary of the performance of the NASDAQ 100 ETF<sup>(a)</sup> is given below.

Total Return <sup>(b)</sup> in US\$	01.01.2017 to 30.06.2017	22.06.2016 (date of inception) to 31.12.2016	22.06.2016 (date of inception) to 30.06.2017
NASDAQ 100 Index <sup>(c)</sup>	16.56%	10.91% <sup>(f)</sup>	28.56% <sup>(f)</sup>
NASDAQ 100 ETF NAV-to-NAV <sup>(d)</sup>	16.35%	10.73% <sup>(f)</sup>	28.12% <sup>(f)</sup>
NASDAQ 100 ETF Market-to-Market (MKT) <sup>(e)</sup>	15.67%	14.11% <sup>(g)</sup>	31.89% <sup>(g)</sup>

The NASDAQ 100 Index is a modified market capitalization weighted index. It includes 100 of the largest US and international non-financial companies listed on The NASDAQ Stock Market LLC ("NASDAQ") based on market capitalization. It is calculated and maintained by The NASDAQ OMX Group Inc. or its affiliates. The NASDAQ 100 Index is a net total return index, meaning its performance is calculated on the basis that dividends net of tax are reinvested.

(a) Past performance figures shown are not indicative of the future performance of the Sub-Fund.

(b) Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30th June/31st December.

(c) An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund.

(d) Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund does not publish a bid price and the Sub-Fund's returns have been calculated from NAV.

(e) Market returns are calculated using historical market closing prices (when NAV is normally determined for the Sub-Fund), and do not represent the returns you would receive if you traded units at other times.

(f) The Sub-Fund was established on 22nd June 2016 and listed on 29th June 2016.

(g) This is the return since listing of the Sub-Fund (29th June 2016).

Source: BlackRock, MSCI Barra and WM/Reuters

# Report of the Manager to the Unitholders

## iShares NASDAQ 100 Index ETF

(a Sub-Fund of iShares Asia Trust)

### Fund Activities

The average daily trading volume for the NASDAQ 100 ETF during the period was reported by Bloomberg to be approximately 21,921 units. As at 30th June 2017, the NASDAQ 100 ETF comprised 6,000,000 outstanding units.

### Index Activities

The NASDAQ 100 Index underwent two regular reviews during the period. As at 30th June 2017, the NASDAQ 100 ETF held all constituents in the NASDAQ 100 Index.

# Report of the Manager to the Unitholders

## iShares Core Hang Seng Index ETF

(a Sub-Fund of iShares Asia Trust)

### Introduction

The iShares Core Hang Seng Index ETF (the "Hang Seng ETF") (the "Sub-Fund"), a sub-fund of the iShares Asia Trust (the "Trust"), was launched on 18th November 2016 and commenced trading under the stock codes 83115 for the RMB counter, 9115 for the USD counter and 3115 for the HKD counter on The Stock Exchange of Hong Kong Limited (the "SEHK") on 23rd November 2016. The Hang Seng ETF is a Hong Kong unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The Hang Seng ETF is benchmarked against the Hang Seng Index (net total return version) ("HSI Net Total Return Index"). The Manager of the Hang Seng ETF is BlackRock Asset Management North Asia Limited (the "Manager") and the trustee is HSBC Institutional Trust Services (Asia) Limited (the "Trustee").

### Fund Performance

The Hang Seng ETF seeks to provide investment results, before fees and expenses, that closely correspond to the performance of the HSI Net Total Return Index. As at 30th June 2017, the Dealing NAV per unit of the Hang Seng ETF was HK\$93.64 and there were 2,750,000 units outstanding, The total size of the Sub-Fund was approximately HK\$257.5 million.

A summary of the performance of the Hang Seng ETF<sup>(a)</sup> is given below.

Total Return <sup>(b)</sup> in HK\$	18.11.2016 (date of inception) to 30.06.2017 <sup>(f)</sup>
HSI Net Total Return Index <sup>(c)</sup>	17.67%
Hang Seng ETF NAV-to-NAV <sup>(d)</sup>	17.51%
Hang Seng ETF Market-to-Market (MKT) <sup>(e)</sup>	26.94%

The HSI Net Total Return Index adopts a free float adjusted market capitalization weighted methodology with a 10% cap on individual securities. The universe of securities of HSI Net Total Return Index includes stocks and real estate investment trusts primarily listed on the main board of The Stock Exchange of Hong Kong Limited ("SEHK"), excluding securities that are secondary listings, foreign companies, preference shares, debt securities, mutual funds and other derivatives. Securities need to meet eligibility requirements based on market value, turnover and listing history, and H-shares are only included if they meet specific additional requirements. Final selections are based on the market capitalization and turnover rank of securities, the representation of the relevant sub-sector within the HSI Net Total Return Index directly reflecting that of the market and the financial performance. The review of HSI Net Total Return Index is conducted quarterly.

(a) Past performance figures shown are not indicative of the future performance of the Sub-Fund.

(b) Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30th June.

(c) An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund.

(d) Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund does not publish a bid price and the Sub-Fund's returns have been calculated from NAV.

(e) Market returns are calculated using historical market closing prices (when NAV is normally determined for the Sub-Fund), and do not represent the returns you would receive if you traded units at other times.

(f) This is the annualized return since fund inception. The Sub-Fund inception date is 18th November 2016.

Source: BlackRock, MSCI Barra and WM/Reuters

# Report of the Manager to the Unitholders

## iShares Core Hang Seng Index ETF

(a Sub-Fund of iShares Asia Trust)

### Fund Activities

The average daily trading volume for the Hang Seng ETF during the period was reported by Bloomberg to be approximately 206,383 units. As at 30th June 2017, the Hang Seng ETF comprised 2,750,000 outstanding units.

### Index Activities

The HSI Net Total Return Index underwent two regular reviews during the period. As at 30th June 2017, the Hang Seng ETF held all constituents in the HSI Net Total Return Index.

# Sub-Funds of iShares Asia Trust

## Condensed Statement of Financial Position

As at 30th June 2017

	Note	iShares MSCI China Index ETF		iShares MSCI China A International Index ETF	
		30.06.2017 (Unaudited) HK\$	31.12.2016 (Audited) HK\$	30.06.2017 (Unaudited) RMB	31.12.2016 (Audited) HK\$
<b>ASSETS</b>					
<b>Current Assets</b>					
Financial assets at fair value through profit or loss	10	1,993,960,984	1,404,268,081	71,722,116	65,803,015
Dividends receivable		13,595,217	53,207	-	-
Interest receivable		2	1	-	-
Amounts due from brokers		-	4,819,002	-	-
Amounts due from unitholders for subscription		194,601,613	-	-	-
Management fee reimbursement receivable		-	-	-	32,079
Other accounts receivable		-	2,104	-	-
Margin deposits		666,075	175,847	-	-
Bank balances	5(e)	5,887,238	5,114,433	564,441	248,920
<b>Total assets</b>		<b>2,208,711,129</b>	<b>1,414,432,675</b>	<b>72,286,557</b>	<b>66,084,014</b>
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Financial liabilities at fair value through profit or loss		120,400	-	-	-
Amounts due to brokers		192,526,026	-	-	-
Amounts due to unitholders for redemption		-	4,821,127	-	-
Management fee payable	5(a)	864,688	705,736	30,665	-
Other accounts payable		40,000	30,722	420	11,876
<b>Total liabilities</b>		<b>193,551,114</b>	<b>5,557,585</b>	<b>31,085</b>	<b>11,876</b>
<b>Net assets attributable to unitholders</b>		<b>2,015,160,015</b>	<b>1,408,875,090</b>	<b>72,255,472</b>	<b>66,072,138</b>

The accompanying notes form part of these condensed financial statements.

# Sub-Funds of iShares Asia Trust

## Condensed Statement of Financial Position (Continued)

As at 30th June 2017

	Note	iShares FTSE A50 China Index ETF* (*This is a synthetic ETF)		iShares Core S&P BSE SENSEX India Index ETF	
		30.06.2017 (Unaudited) HK\$	31.12.2016 (Audited) HK\$	30.06.2017 (Unaudited) HK\$	31.12.2016 (Audited) HK\$
<b>ASSETS</b>					
<b>Current Assets</b>					
Financial assets at fair value through profit or loss	10	29,514,520,265	28,729,179,921	1,004,436,990	797,797,824
Dividends receivable		6,127,352	-	-	-
Interest receivable		831	158	2	1
Bank balances	5(e)	239,639,471	134,370,833	1,950,648	2,113,901
<b>Total assets</b>		<b>29,760,287,919</b>	<b>28,863,550,912</b>	<b>1,006,387,640</b>	<b>799,911,726</b>
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Management fee payable	5(a)	22,863,391	24,440,101	392,753	309,608
Securities lending expenses payable in respect of the collateral arrangements		12,285,573	25,516,273	-	-
Other accounts payable		402,104	215,345	-	-
<b>Total liabilities</b>		<b>35,551,068</b>	<b>50,171,719</b>	<b>392,753</b>	<b>309,608</b>
<b>Net assets attributable to unitholders</b>		<b>29,724,736,851</b>	<b>28,813,379,193</b>	<b>1,005,994,887</b>	<b>799,602,118</b>

The accompanying notes form part of these condensed financial statements.

# Sub-Funds of iShares Asia Trust

## Condensed Statement of Financial Position (Continued)

As at 30th June 2017

	Note	iShares Core MSCI AC Asia ex Japan Index ETF		iShares MSCI Emerging Asia Index ETF	
		30.06.2017 (Unaudited) HK\$	31.12.2016 (Audited) HK\$	30.06.2017 (Unaudited) HK\$	31.12.2016 (Audited) HK\$
<b>ASSETS</b>					
<b>Current Assets</b>					
Financial assets at fair value through profit or loss	10	6,812,064,460	4,201,493,393	147,515,086	118,633,229
Dividends receivable		27,259,381	689,969	640,612	9,533
Interest receivable		4	3	-	-
Amounts due from brokers		2,494,498	-	-	-
Bank balances	5(e)	13,735,864	10,430,214	200,764	667,971
<b>Total assets</b>		<b>6,855,554,207</b>	<b>4,212,613,579</b>	<b>148,356,462</b>	<b>119,310,733</b>
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Amounts due to brokers		9,365,881	-	-	-
Management fee payable	5(a)	580,971	479,360	63,733	54,690
Other accounts payable		32,104	41,746	2	7,443
<b>Total liabilities</b>		<b>9,978,956</b>	<b>521,106</b>	<b>63,735</b>	<b>62,133</b>
<b>Net assets attributable to unitholders</b>		<b>6,845,575,251</b>	<b>4,212,092,473</b>	<b>148,292,727</b>	<b>119,248,600</b>

The accompanying notes form part of these condensed financial statements.

# Sub-Funds of iShares Asia Trust

## Condensed Statement of Financial Position (Continued)

As at 30th June 2017

	Note	iShares Core CSI 300 Index ETF (formerly known as iShares CSI 300 A-Shares Index ETF* (*This is a synthetic ETF))		iShares Core KOSPI 200 Index ETF	
		30.06.2017 (Unaudited) HK\$	31.12.2016 (Audited) HK\$	30.06.2017 (Unaudited) US\$	31.12.2016 (Audited) US\$
<b>ASSETS</b>					
<b>Current Assets</b>					
Financial assets at fair value through profit or loss	10	150,538,911	192,461,359	13,022,789	13,310,016
Management fee reimbursement receivable		8,805	-	-	-
Dividends receivable		-	3,202	-	157,539
Interest receivable		-	2	-	-
Bank balances	5(e)	500,658	1,925,593	26,573	20,887
<b>Total assets</b>		<b>151,048,374</b>	<b>194,390,156</b>	<b>13,049,362</b>	<b>13,488,442</b>
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Management fee payable	5(a)	-	168,513	3,778	3,815
Securities lending expenses payable in respect of the collateral arrangements		-	433,645	-	-
Other accounts payable		27,649	94,864	3,440	2,210
<b>Total liabilities</b>		<b>27,649</b>	<b>697,022</b>	<b>7,218</b>	<b>6,025</b>
<b>Net assets attributable to unitholders</b>		<b>151,020,725</b>	<b>193,693,134</b>	<b>13,042,144</b>	<b>13,482,417</b>

The accompanying notes form part of these condensed financial statements.

# Sub-Funds of iShares Asia Trust

## Condensed Statement of Financial Position (Continued)

As at 30th June 2017

	Note	iShares Core MSCI Taiwan Index ETF		iShares DAX Index ETF	
		30.06.2017 (Unaudited) US\$	31.12.2016 (Audited) US\$	30.06.2017 (Unaudited) EUR	31.12.2016 (Audited) EUR
<b>ASSETS</b>					
<b>Current Assets</b>					
Financial assets at fair value through profit or loss	10	23,847,446	19,767,905	6,450,590	6,063,264
Dividends receivable		198,187	-	-	-
Amount due from brokers		24,562	-	-	-
Bank balances	5(e)	37,130	78,395	22,171	16,906
<b>Total assets</b>		<b>24,107,325</b>	<b>19,846,300</b>	<b>6,472,761</b>	<b>6,080,170</b>
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Amounts due to brokers		24,498	-	-	-
Management fee payable	5(a)	5,331	4,741	1,541	1,763
Other accounts payable		90	2,115	549	5,889
<b>Total liabilities</b>		<b>29,919</b>	<b>6,856</b>	<b>2,090</b>	<b>7,652</b>
<b>Net assets attributable to unitholders</b>		<b>24,077,406</b>	<b>19,839,444</b>	<b>6,470,671</b>	<b>6,072,518</b>

The accompanying notes form part of these condensed financial statements.

# Sub-Funds of iShares Asia Trust

## Condensed Statement of Financial Position (Continued)

As at 30th June 2017

	Note	iShares EURO STOXX 50 Index ETF		iShares FTSE 100 Index ETF	
		30.06.2017 (Unaudited) EUR	31.12.2016 (Audited) EUR	30.06.2017 (Unaudited) GBP	31.12.2016 (Audited) GBP
<b>ASSETS</b>					
<b>Current Assets</b>					
Financial assets at fair value through profit or loss	10	5,423,114	5,078,529	4,134,687	3,963,654
Dividends receivable		-	2,878	21,747	14,545
Bank balances	5(e)	15,395	27,172	12,922	14,809
<b>Total assets</b>		<b>5,438,509</b>	<b>5,108,579</b>	<b>4,169,356</b>	<b>3,993,008</b>
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Management fee payable	5(a)	1,390	1,674	1,110	1,362
Other accounts payable		425	6,065	500	2,944
<b>Total liabilities</b>		<b>1,815</b>	<b>7,739</b>	<b>1,610</b>	<b>4,306</b>
<b>Net assets attributable to unitholders</b>		<b>5,436,694</b>	<b>5,100,840</b>	<b>4,167,746</b>	<b>3,988,702</b>

The accompanying notes form part of these condensed financial statements.

# Sub-Funds of iShares Asia Trust

## Condensed Statement of Financial Position (Continued)

As at 30th June 2017

	Note	iShares NASDAQ 100 Index ETF		iShares Core Hang Seng Index ETF
		30.06.2017 (Unaudited) US\$	31.12.2016 (Audited) US\$	30.06.2017 (Unaudited) HK\$
<b>ASSETS</b>				
<b>Current Assets</b>				
Financial assets at fair value through profit or loss	10	8,043,180	7,822,780	253,999,999
Dividends receivable		2,061	2,730	2,920,687
Margin deposits		-	-	152,889
Bank balances	5(e)	12,271	29,686	498,459
<b>Total assets</b>		<b>8,057,512</b>	<b>7,855,196</b>	<b>257,572,034</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Financial liabilities at fair value through profit or loss		-	-	13,300
Management fee payable	5(a)	2,465	2,927	11,751
Other accounts payable		475	6,400	30,000
<b>Total liabilities</b>		<b>2,940</b>	<b>9,327</b>	<b>55,051</b>
<b>Net assets attributable to unitholders</b>		<b>8,054,572</b>	<b>7,845,869</b>	<b>257,516,983</b>

The accompanying notes form part of these condensed financial statements.

# Sub-Funds of iShares Asia Trust

## Condensed Statement of Comprehensive Income

For the period ended 30th June 2017

	Note	iShares MSCI China Index ETF		iShares MSCI China A International Index ETF	
		01.01.2017 to 30.06.2017 (Unaudited) HK\$	01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2017 to 30.06.2017 (Unaudited) RMB	25.01.2016 (date of inception) to 30.06.2016 (Unaudited) RMB
<b>Income</b>					
Dividend income		20,344,184	39,035,269	575,397	1,069,058
Bank interest income		254	8	598	2,783
Net gain/(loss) on financial assets at fair value through profit or loss		342,826,939	(177,110,917)	6,072,003	1,047,356
Net foreign currency gain/(loss)		18,194	(44,532)	190	(506)
<b>Total net income/(loss)</b>		<b>363,189,571</b>	<b>(138,120,172)</b>	<b>6,648,188</b>	<b>2,118,691</b>
<b>Expenses</b>					
Management fee	5(a)	(4,735,438)	(5,660,076)	(204,016)	(296,925)
Transaction handling fee	5(b)	(11,491)	(32,397)	(22,705)	(61,686)
Transaction costs on financial assets at fair value through profit or loss	5(d)	(47,553)	(256,510)	(8,072)	(93,761)
Safe custody and bank charges	5(b)	(34,679)	(61,358)	(172,465)	(52,956)
<b>Total operating expenses</b>		<b>(4,829,161)</b>	<b>(6,010,341)</b>	<b>(407,258)</b>	<b>(505,328)</b>
<b>Operation profit/(loss)</b>		<b>358,360,410</b>	<b>(144,130,513)</b>	<b>6,240,930</b>	<b>1,613,363</b>
<b>Finance Costs</b>					
Interest expense		-	-	-	-
<b>Profit/(loss) before taxation</b>		<b>358,360,410</b>	<b>(144,130,513)</b>	<b>6,240,930</b>	<b>1,613,363</b>
Taxation		(1,538,926)	(3,191,960)	(57,596)	(113,161)
<b>Total comprehensive income/(loss)</b>		<b>356,821,484</b>	<b>(147,322,473)</b>	<b>6,183,334</b>	<b>1,500,202</b>

The accompanying notes form part of these financial statements.

# Sub-Funds of iShares Asia Trust

## Condensed Statement of Comprehensive Income (Continued)

For the period ended 30th June 2017

	Note	iShares FTSE A50 China Index ETF* (*This is a synthetic ETF)		iShares Core S&P BSE SENSEX India Index ETF	
		01.01.2017 to 30.06.2017 (Unaudited) HK\$	01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2017 to 30.06.2017 (Unaudited) HK\$	01.01.2016 to 30.06.2016 (Unaudited) HK\$
<b>Income</b>					
Dividend income		278,011,836	323,325,566	-	-
Bank interest income		309,844	739,205	275	116
Net gain/(loss) on financial assets at fair value through profit or loss		4,779,957,984	(6,324,083,652)	190,615,018	17,020,795
Net foreign currency gain/(loss)		(41,340,780)	(3,178,020)	2,969	483
<b>Total net income/(loss)</b>		<b>5,016,938,884</b>	<b>(6,003,196,901)</b>	<b>190,618,262</b>	<b>17,021,394</b>
<b>Expenses</b>					
Management fee	5(a)	(137,671,094)	(156,640,653)	(2,118,513)	(3,101,779)
Transaction handling fee	5(b)	(579,381)	(573,041)	-	-
Transaction costs on financial assets at fair value through profit or loss	5(d)	(33,080,909)	(254,735,750)	-	-
Safe custody and bank charges	5(b)	(45,360)	(2,542,971)	(800)	(200)
Securities lending expenses in respect of the collateral arrangements		(93,520,051)	(201,966,674)	-	-
<b>Total operating expenses</b>		<b>(264,896,795)</b>	<b>(616,459,089)</b>	<b>(2,119,313)</b>	<b>(3,101,979)</b>
<b>Operation profit/(loss)</b>		<b>4,752,042,089</b>	<b>(6,619,655,990)</b>	<b>188,498,949</b>	<b>13,919,415</b>
<b>Finance Costs</b>					
Interest expense		(2,209,256)	-	-	-
<b>Profit/(loss) before taxation</b>		<b>4,749,832,833</b>	<b>(6,619,655,990)</b>	<b>188,498,949</b>	<b>13,919,415</b>
Taxation		(27,827,949)	(32,372,426)	-	-
<b>Total comprehensive income/(loss)</b>		<b>4,722,004,884</b>	<b>(6,652,028,416)</b>	<b>188,498,949</b>	<b>13,919,415</b>

The accompanying notes form part of these condensed financial statements.

# Sub-Funds of iShares Asia Trust

## Condensed Statement of Comprehensive Income (Continued)

For the period ended 30th June 2017

	Note	iShares Core MSCI AC Asia ex Japan Index ETF		iShares MSCI Emerging Asia Index ETF	
		01.01.2017 to 30.06.2017 (Unaudited) HK\$	01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2017 to 30.06.2017 (Unaudited) HK\$	01.01.2016 to 30.06.2016 (Unaudited) HK\$
<b>Income</b>					
Dividend income		77,658,995	13,014,970	1,622,927	1,957,063
Bank interest income		3,254	27	18	4
Net gain on financial assets at fair value through profit or loss		1,039,416,521	56,796,145	28,009,726	1,552,113
Net foreign currency gain/(loss)		198,863	5,516,814	25,451	(1,223)
<b>Total net income</b>		<b>1,117,277,633</b>	<b>75,327,956</b>	<b>29,658,122</b>	<b>3,507,957</b>
<b>Expenses</b>					
Management fee	5(a)	(5,412,209)	(921,190)	(346,306)	(279,700)
Transaction handling fee	5(b)	(37,251)	(68,009)	(8,240)	(47,779)
Transaction costs on financial assets at fair value through profit or loss	5(d)	(4,299,774)	(349,679)	(1,509)	(16,359)
Safe custody and bank charges	5(b)	(263,155)	(73,343)	(24,743)	(20,553)
<b>Total operating expenses</b>		<b>(10,012,389)</b>	<b>(1,412,221)</b>	<b>(380,798)</b>	<b>(364,391)</b>
<b>Operating profit</b>		<b>1,107,265,244</b>	<b>73,915,735</b>	<b>29,277,324</b>	<b>3,143,566</b>
<b>Finance Costs</b>					
Interest expense		-	-	(37)	(13)
<b>Profit before taxation</b>		<b>1,107,265,244</b>	<b>73,915,735</b>	<b>29,277,287</b>	<b>3,143,553</b>
Taxation		(8,452,405)	(1,404,168)	(233,160)	(269,933)
<b>Total comprehensive income</b>		<b>1,098,812,839</b>	<b>72,511,567</b>	<b>29,044,127</b>	<b>2,873,620</b>

The accompanying notes form part of these condensed financial statements.

# Sub-Funds of iShares Asia Trust

## Condensed Statement of Comprehensive Income (Continued)

For the period ended 30th June 2017

	Note	iShares Core CSI 300 Index ETF (formerly known as iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF))		iShares Core KOSPI 200 Index ETF	iShares Core MSCI Taiwan Index ETF
		01.01.2017 to 30.06.2017 (Unaudited) HK\$	01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2017 to 30.06.2017 (Unaudited) US\$	01.01.2017 to 30.06.2017 (Unaudited) US\$
<b>Income</b>					
Dividend income		1,224,332	1,846,941	50,882	247,932
Bank interest income		3,911	2,950	19	20
Net gain/(loss) on financial assets at fair value through profit or loss		21,371,982	(50,937,513)	3,441,422	4,074,175
Net foreign currency gain/(loss)		(890,271)	(15,377)	12,723	(427)
<b>Total net income/(loss)</b>		<b>21,709,954</b>	<b>(49,102,999)</b>	<b>3,505,046</b>	<b>4,321,700</b>
<b>Expenses</b>					
Management fee	5(a)	(477,466)	(1,101,974)	(21,688)	(32,958)
Transaction handling fee	5(b)	(217,408)	(120,750)	(4,260)	(675)
Transaction costs on financial assets at fair value through profit or loss	5(d)	(714,791)	(1,510,292)	(15,435)	(416)
Safe custody and bank charges	5(b)	(34,272)	(5,300)	(1,931)	(103)
Securities lending expenses in respect of the collateral arrangements		(142,058)	(2,012,082)	-	-
<b>Total operating expenses</b>		<b>(1,585,995)</b>	<b>(4,750,398)</b>	<b>(43,314)</b>	<b>(34,152)</b>
<b>Operating profit/(loss)</b>		<b>20,123,959</b>	<b>(53,853,397)</b>	<b>3,461,732</b>	<b>4,287,548</b>
<b>Finance Costs</b>					
Interest expense		(35,871)	-	-	-
<b>Profit/(loss) before taxation</b>		<b>20,088,088</b>	<b>(53,853,397)</b>	<b>3,461,732</b>	<b>4,287,548</b>
Taxation		(122,808)	(184,694)	(11,141)	(49,586)
<b>Total comprehensive income/(loss)</b>		<b>19,965,280</b>	<b>(54,038,091)</b>	<b>3,450,591</b>	<b>4,237,962</b>

The accompanying notes form part of these financial statements.

# Sub-Funds of iShares Asia Trust

## Condensed Statement of Comprehensive Income (Continued)

For the period ended 30th June 2017

	Note	iShares DAX Index ETF	iShares EURO STOXX 50 Index ETF	iShares FTSE 100 Index ETF
		01.01.2017 to 30.06.2017 (Unaudited) EUR	01.01.2017 to 30.06.2017 (Unaudited) EUR	01.01.2017 to 30.06.2017 (Unaudited) GBP
<b>Income</b>				
Dividend income		175,190	137,955	103,530
Net gain on financial assets at fair value through profit or loss		271,855	241,932	83,140
Net foreign currency gain		177	174	421
<b>Total net income</b>		<b>447,222</b>	<b>380,061</b>	<b>187,091</b>
<b>Expenses</b>				
Management fee	5(a)	(6,365)	(5,334)	(4,099)
Transaction handling fee	5(b)	(2,317)	(2,272)	(1,728)
Transaction costs on financial assets at fair value through profit or loss	5(d)	(386)	(298)	(866)
Safe custody and bank charges	5(b)	(117)	(1,849)	(82)
<b>Total operating expenses</b>		<b>(9,185)</b>	<b>(9,753)</b>	<b>(6,775)</b>
<b>Operating profit</b>		<b>438,037</b>	<b>370,308</b>	<b>180,316</b>
<b>Finance Costs</b>				
Interest expense		(2)	(4)	-
<b>Profit before taxation</b>		<b>438,035</b>	<b>370,304</b>	<b>180,316</b>
Taxation		(39,882)	(34,450)	(1,272)
<b>Total comprehensive income</b>		<b>398,153</b>	<b>335,854</b>	<b>179,044</b>

The accompanying notes form part of these condensed financial statements.

## Sub-Funds of iShares Asia Trust

### Condensed Statement of Comprehensive Income (Continued)

For the period ended 30th June 2017

	Note	iShares NASDAQ 100 Index ETF	iShares Core Hang Seng Index ETF
		01.01.2017 to 30.06.2017 (Unaudited) US\$	18.11.2016 (date of inception) to 30.06.2017 (Unaudited) HK\$
<b>Income</b>			
Dividend income		49,272	9,892,624
Bank interest income		8	83
Net gain on financial assets at fair value through profit or loss		1,137,788	89,520,629
Net foreign currency gain		7	4,232
<b>Total net income</b>		<b>1,187,075</b>	<b>99,417,568</b>
<b>Expenses</b>			
Management fee	5(a)	(10,826)	(341,717)
Transaction handling fee	5(b)	(1,275)	-
Transaction costs on financial assets at fair value through profit or loss	5(d)	(161)	(249,885)
Safe custody and bank charges	5(b)	(118)	-
<b>Total operating expenses</b>		<b>(12,380)</b>	<b>(591,602)</b>
<b>Operating profit</b>		<b>1,174,695</b>	<b>98,825,966</b>
<b>Finance Costs</b>			
Interest expense		-	-
<b>Profit before taxation</b>		<b>1,174,695</b>	<b>98,825,966</b>
Taxation		(12,537)	(241,071)
<b>Total comprehensive income</b>		<b>1,162,158</b>	<b>98,584,895</b>

The accompanying notes form part of these condensed financial statements.

## Sub-Funds of iShares Asia Trust

### Condensed Statement of Changes in Net Assets Attributable to Unitholders

For the period ended 30th June 2017

	Note	iShares MSCI China Index ETF		iShares MSCI China A International Index ETF	
		01.01.2017 to 30.06.2017 (Unaudited) HK\$	01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2017 to 30.06.2017 (Unaudited) RMB	25.01.2016 (date of inception) to 30.06.2016 (Unaudited) RMB
Net assets attributable to unitholders at 1st January		1,408,875,090	2,412,353,952	66,072,138	-
Proceeds on issue of units	6				
- in-kind		184,666,232	-	-	-
- cash component and cash subscription		64,797,209	105,702,571	-	116,850,655
Payments on redemption of units	6				
- in-kind		-	-	-	-
- cash component and cash redemption		-	(441,220,794)	-	-
		249,463,441	(335,518,223)	-	116,850,655
Total comprehensive income/(loss) for the period		356,821,484	(147,322,473)	6,183,334	1,500,202
Net assets attributable to unitholders at 30th June		2,015,160,015	1,929,513,256	72,255,472	118,350,857

The accompanying notes form part of these condensed financial statements.

## Sub-Funds of iShares Asia Trust

### Condensed Statement of Changes in Net Assets Attributable to Unitholders (Continued)

For the period ended 30th June 2017

	Note	iShares FTSE A50 China Index ETF* (*This is a synthetic ETF)		iShares Core S&P BSE SENSEX India Index ETF	
		01.01.2017 to 30.06.2017 (Unaudited) HK\$	01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2017 to 30.06.2017 (Unaudited) HK\$	01.01.2016 to 30.06.2016 (Unaudited) HK\$
Net assets attributable to unitholders at 1st January		28,813,379,193	42,960,355,403	799,602,118	828,098,456
Proceeds on issue of units	6				
- in-kind		-	272,014,773	-	-
- cash component and cash subscription		-	1,597,627	75,687,340	14,000,400
Payments on redemption of units	6				
- in-kind		(1,642,259,617)	(4,630,339,023)	-	-
- cash component and cash redemption		(2,168,387,609)	(2,356,826,941)	(57,793,520)	(23,493,900)
		(3,810,647,226)	(6,713,553,564)	17,893,820	(9,493,500)
<b>Total comprehensive income for the period</b>		<b>4,722,004,884</b>	<b>(6,652,028,416)</b>	<b>188,498,949</b>	<b>13,919,415</b>
Net assets attributable to unitholders at 30th June		29,724,736,851	29,594,773,423	1,005,994,887	832,524,371

The accompanying notes form part of these condensed financial statements.

## Sub-Funds of iShares Asia Trust

### Condensed Statement of Changes in Net Assets Attributable to Unitholders (Continued)

For the period ended 30th June 2017

	Note	iShares Core MSCI AC Asia ex Japan Index ETF		iShares MSCI Emerging Asia Index ETF	
		01.01.2017 to 30.06.2017 (Unaudited) HK\$	01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2017 to 30.06.2017 (Unaudited) HK\$	01.01.2016 to 30.06.2016 (Unaudited) HK\$
Net assets attributable to unitholders at 1st January		4,212,092,473	91,969,720	119,248,600	122,524,427
Proceeds on issue of units	6				
- in-kind		149,803,929	-	-	-
- cash component and cash subscription		2,936,352,147	1,342,317,180	-	-
Payments on redemption of units	6				
- cash component and cash redemption		(1,551,486,137)	-	-	-
		1,534,669,939	1,342,317,180	-	-
<b>Total comprehensive income for the period</b>		<b>1,098,812,839</b>	<b>72,511,567</b>	<b>29,044,127</b>	<b>2,873,620</b>
Net assets attributable to unitholders at 30th June		6,845,575,251	1,506,798,467	148,292,727	125,398,047

The accompanying notes form part of these condensed financial statements.

## Sub-Funds of iShares Asia Trust

### Condensed Statement of Changes in Net Assets Attributable to Unitholders (Continued)

For the period ended 30th June 2017

	Note	iShares Core CSI 300 Index ETF (formerly known as iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF))		iShares Core KOSPI 200 Index ETF	iShares Core MSCI Taiwan Index ETF
		01.01.2017 to 30.06.2017 (Unaudited) HK\$	01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2017 to 30.06.2017 (Unaudited) US\$	01.01.2017 to 30.06.2017 (Unaudited) US\$
Net assets attributable to unitholders at 1st January		193,693,134	292,498,075	13,482,417	19,839,444
Payments on redemption of units	6				
- cash component and cash redemption		(62,637,689)	(47,486,849)	(3,890,864)	-
		(62,637,689)	(47,486,849)	(3,890,864)	-
Total comprehensive income/(loss) for the period		19,965,280	(54,038,091)	3,450,591	4,237,962
Net assets attributable to unitholders at 30th June		151,020,725	190,973,135	13,042,144	24,077,406

The accompanying notes form part of these condensed financial statements.

## Sub-Funds of iShares Asia Trust

### Condensed Statement of Changes in Net Assets Attributable to Unitholders (Continued)

For the period ended 30th June 2017

	Note	iShares DAX Index ETF	iShares EURO STOXX 50 Index ETF	iShares FTSE 100 Index ETF
		01.01.2017 to 30.06.2017 (Unaudited) EUR	01.01.2017 to 30.06.2017 (Unaudited) EUR	01.01.2017 to 30.06.2017 (Unaudited) GBP
Net assets attributable to unitholders at 1st January/date of inception		6,072,518	5,100,840	3,988,702
Proceeds on issue of units	6			
- in-kind		-	-	-
- cash component and cash subscription		-	-	-
Payments on redemption of units	6			
- in-kind		-	-	-
- cash component and cash redemption		-	-	-
Distribution to unitholders	11	-	-	-
		-	-	-
<b>Total comprehensive income for the period</b>		398,153	335,854	179,044
Net assets attributable to unitholders at 30th June		6,470,671	5,436,694	4,167,746

The accompanying notes form part of these condensed financial statements.

## Sub-Funds of iShares Asia Trust

### Condensed Statement of Changes in Net Assets Attributable to Unitholders (Continued)

For the period ended 30th June 2017

	Note	iShares NASDAQ 100 Index ETF	iShares Core Hang Seng Index ETF
		01.01.2017 to 30.06.2017 (Unaudited) US\$	18.11.2016 (date of inception) to 30.06.2017 (Unaudited) HK\$
Net assets attributable to unitholders at 1st January/date of inception		7,845,869	-
-----			
Proceeds on issue of units	6		
- in-kind		-	639,776,295
- cash component and cash subscription		-	139,222,269
Payments on redemption of units	6		
- in-kind		-	(602,462,363)
- cash component and cash redemption		(953,455)	(15,367,613)
Distribution to unitholders	11		(2,236,500)
		(953,455)	158,932,088
-----			
Total comprehensive income for the period		1,162,158	98,584,895
-----			
Net assets attributable to unitholders at 30th June		8,054,572	257,516,983

The accompanying notes form part of these condensed financial statements.

# Sub-Funds of iShares Asia Trust

## Condensed Statement of Cash Flows

For the period ended 30th June 2017

	Note	iShares MSCI China Index ETF		iShares MSCI China A International Index ETF	
		01.01.2017 to 30.06.2017 (Unaudited) HK\$	01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2017 to 30.06.2017 (Unaudited) RMB	25.01.2016 (date of inception) to 30.06.2016 (Unaudited) RMB
<b>Operating Activities</b>					
Payments for purchase of financial assets at fair value through profit or loss		(37,662,856)	(318,764,298)	(3,405,806)	(127,385,110)
Proceeds from sale of financial assets at fair value through profit or loss		29,387,784	666,185,547	3,558,898	10,428,881
Dividends received		6,802,174	11,738,347	575,397	1,069,058
Bank interest received		253	8	598	2,783
Other income received		-	-	-	-
Management fee paid		(4,576,486)	(5,940,026)	(141,272)	(254,506)
Taxation paid		(1,538,926)	(3,191,960)	(57,596)	(113,161)
Transaction costs paid		(47,553)	(256,510)	(8,072)	(93,761)
Securities lending expenses paid in respect of the collateral arrangements		-	-	-	-
Other fees paid		(34,788)	(96,585)	(206,626)	(109,272)
Margin deposits paid		(490,228)	(1,821,695)	-	-
<b>Net cash generated from/(used in) operating activities</b>		<b>(8,160,626)</b>	<b>347,852,828</b>	<b>315,521</b>	<b>(116,455,088)</b>
<b>Financing Activities</b>					
Interest paid		-	-	-	-
Cash component and cash subscription received on issue of units	6	13,754,558	105,702,571	-	116,850,655
Cash component and cash redemption paid on redemption of units	6	(4,821,127)	(435,135,876)	-	-
Distribution paid		-	-	-	-
<b>Net cash generated from/(used in) financing activities</b>		<b>8,933,431</b>	<b>(329,433,305)</b>	<b>-</b>	<b>116,850,655</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>772,805</b>	<b>18,419,523</b>	<b>315,521</b>	<b>395,567</b>
Cash and cash equivalents at the beginning of the period		5,114,433	4,771,207	248,920	-
Cash and cash equivalents at the end of the period		5,887,238	23,190,730	564,441	395,567
<b>Analysis of Balances of Cash and Cash Equivalents</b>					
Bank balances		5,887,238	23,190,730	564,441	395,567

The accompanying notes form part of these financial statements.

# Sub-Funds of iShares Asia Trust

## Condensed Statement of Cash Flows (Continued)

For the period ended 30th June 2017

	Note	iShares FTSE A50 China Index ETF* (*This is a synthetic ETF)		iShares Core S&P BSE SENSEX India Index ETF	
		01.01.2017 to 30.06.2017 (Unaudited) HK\$	01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2017 to 30.06.2017 (Unaudited) HK\$	01.01.2016 to 30.06.2016 (Unaudited) HK\$
<b>Operating Activities</b>					
Payments for purchase of financial assets at fair value through profit or loss		(12,645,637,502)	(7,312,722,382)	(75,458,901)	(13,958,640)
Proceeds from sale of financial assets at fair value through profit or loss		14,956,654,745	10,011,947,182	59,437,722	25,748,968
Dividends received		271,884,484	236,831,682	-	-
Bank interest received		309,171	738,421	274	117
Other income received		-	-	-	-
Management fee paid		(139,247,804)	(168,082,429)	(2,035,368)	(3,124,013)
Taxation paid		(27,827,949)	(32,372,426)	-	-
Transaction costs paid		(33,080,909)	(254,735,750)	-	-
Securities lending expenses paid in respect of the collateral arrangements		(106,750,751)	(227,871,363)	-	-
Other fees paid		(437,982)	(2,996,517)	(800)	(200)
Margin deposits paid		-	-	-	-
<b>Net cash generated from/(used in) operating activities</b>		<b>2,275,865,503</b>	<b>2,250,736,418</b>	<b>(18,057,073)</b>	<b>8,666,232</b>
<b>Financing Activities</b>					
Interest paid		(2,209,256)	-	-	-
Cash component and cash subscription received on issue of units	6	-	1,597,627	75,687,340	14,000,400
Cash component and cash redemption paid on redemption of units	6	(2,168,387,609)	(2,351,555,393)	(57,793,520)	(23,493,900)
Distribution paid		-	-	-	-
<b>Net cash generated from/(used in) financing activities</b>		<b>(2,170,596,865)</b>	<b>(2,349,957,766)</b>	<b>17,893,820</b>	<b>(9,493,500)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>105,268,638</b>	<b>(99,221,348)</b>	<b>(163,253)</b>	<b>(827,268)</b>
Cash and cash equivalents at the beginning of the period		134,370,833	811,998,310	2,113,901	2,529,443
Cash and cash equivalents at the end of the period		239,639,471	712,776,962	1,950,648	1,702,175
<b>Analysis of Balances of Cash and Cash Equivalents</b>					
Bank balances		239,639,471	712,776,962	1,950,648	1,702,175

The accompanying notes form part of these condensed financial statements.

# Sub-Funds of iShares Asia Trust

## Condensed Statement of Cash Flows (Continued)

For the period ended 30th June 2017

	Note	iShares Core MSCI AC Asia ex Japan Index ETF		iShares MSCI Emerging Asia Index ETF	
		01.01.2017 to 30.06.2017 (Unaudited) HK\$	01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2017 to 30.06.2017 (Unaudited) HK\$	01.01.2016 to 30.06.2016 (Unaudited) HK\$
<b>Operating Activities</b>					
Payments for purchase of financial assets at fair value through profit or loss		(3,277,601,792)	(1,406,415,142)	(2,081,377)	(7,617,135)
Proceeds from sale of financial assets at fair value through profit or loss		1,863,321,421	64,250,861	1,234,697	7,004,611
Dividends received		51,089,583	4,228,155	991,848	1,073,596
Bank interest received		3,253	27	18	4
Other income received		-	-	-	-
Management fee paid		(5,310,598)	(488,167)	(337,263)	(281,066)
Taxation paid		(8,452,405)	(1,404,168)	(233,160)	(269,933)
Transaction costs paid		(4,299,774)	(349,679)	(1,509)	(16,359)
Securities lending expenses paid in respect of the collateral arrangements		-	-	-	-
Other fees paid		(310,048)	(155,271)	(40,424)	(108,485)
Margin deposits paid		-	-	-	-
<b>Net cash generated from/(used in) operating activities</b>		<b>(1,381,560,360)</b>	<b>(1,340,333,384)</b>	<b>(467,170)</b>	<b>(214,767)</b>
<b>Financing Activities</b>					
Interest paid		-	-	(37)	(13)
Cash component and cash subscription received on issue of units	6	2,936,352,147	1,342,317,180	-	-
Cash component and cash redemption paid on redemption of units	6	(1,551,486,137)	-	-	-
Distribution paid		-	-	-	-
<b>Net cash generated from/(used in) financing activities</b>		<b>1,384,866,010</b>	<b>1,342,317,180</b>	<b>(37)</b>	<b>(13)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>3,305,650</b>	<b>1,983,796</b>	<b>(467,207)</b>	<b>(214,780)</b>
Cash and cash equivalents at the beginning of the period		10,430,214	108,995	667,971	621,631
Cash and cash equivalents at the end of the period		13,735,864	2,092,791	200,764	406,851
<b>Analysis of Balances of Cash and Cash Equivalents</b>					
Bank balances		13,735,864	2,092,791	200,764	406,851

The accompanying notes form part of these condensed financial statements.

# Sub-Funds of iShares Asia Trust

## Condensed Statement of Cash Flows (Continued)

For the period ended 30th June 2017

	Note	iShares Core CSI 300 Index ETF (formerly known as iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF))		iShares Core KOSPI 200 Index ETF	iShares Core MSC Taiwan Index ETF
		01.01.2017 to 30.06.2017 (Unaudited) HK\$	01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2017 to 30.06.2017 (Unaudited) US\$	01.01.2017 to 30.06.2017 (Unaudited) US\$
<b>Operating Activities</b>					
Payments for purchase of financial assets at fair value through profit or loss		(151,611,321)	(21,209,561)	(877,587)	(125,888)
Proceeds from sale of financial assets at fair value through profit or loss		214,015,480	72,739,796	4,618,959	120,031
Dividends received		1,227,534	1,053,526	208,421	49,745
Bank interest received		3,913	2,950	19	20
Other income received		-	-	-	-
Management fee paid		(654,784)	(1,190,797)	(21,725)	(32,368)
Taxation paid		(122,808)	(184,694)	(11,141)	(49,586)
Transaction costs paid		(714,791)	(1,510,292)	(15,435)	(416)
Securities lending expenses paid in respect of the collateral arrangements		(575,703)	(2,074,971)	-	-
Other fees paid		(318,895)	(152,376)	(4,961)	(2,803)
Margin deposits paid		-	-	-	-
<b>Net cash generated from/(used in) operating activities</b>		<b>61,248,625</b>	<b>47,473,581</b>	<b>3,896,550</b>	<b>(41,265)</b>
<b>Financing Activities</b>					
Interest paid		(35,871)	-	-	-
Cash component and cash subscription received on issue of units	6	-	-	-	-
Cash component and cash redemption paid on redemption of units	6	(62,637,689)	(47,559,367)	(3,890,864)	-
Distribution paid		-	-	-	-
<b>Net cash generated from/(used in) financing activities</b>		<b>(62,673,560)</b>	<b>(47,559,367)</b>	<b>(3,890,864)</b>	<b>-</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>(1,424,935)</b>	<b>(85,786)</b>	<b>5,686</b>	<b>(41,265)</b>
Cash and cash equivalents at the beginning of the period		1,925,593	2,565,721	20,887	78,395
Cash and cash equivalents at the end of the period		500,658	2,479,935	26,573	37,130
<b>Analysis of Balances of Cash and Cash Equivalents</b>					
Bank balances		500,658	2,479,935	26,573	37,130

The accompanying notes form part of these condensed financial statements.

# Sub-Funds of iShares Asia Trust

## Condensed Statement of Cash Flows (Continued)

For the period ended 30th June 2017

	Note	iShares DAX Index ETF	iShares EURO STOXX 50 Index ETF	iShares FTSE 100 Index ETF
		01.01.2017 to 30.06.2017 (Unaudited) EUR	01.01.2017 to 30.06.2017 (Unaudited) EUR	01.01.2017 to 30.06.2017 (Unaudited) GBP
<b>Operating Activities</b>				
Payments for purchase of financial assets at fair value through profit or loss		(470,262)	(290,843)	(178,080)
Proceeds from sale of financial assets at fair value through profit or loss		354,968	188,364	90,608
Dividends received		175,190	140,833	96,328
Bank interest received		-	-	-
Other income received		-	-	-
Management fee paid		(6,587)	(5,618)	(4,351)
Taxation paid		(39,882)	(34,450)	(1,272)
Transaction costs paid		(386)	(298)	(866)
Securities lending expenses paid in respect of the collateral arrangements		-	-	-
Other fees paid		(7,774)	(9,761)	(4,254)
Margin deposits paid		-	-	-
Net cash generated from/(used in) operating activities		5,267	(11,773)	(1,887)
<b>Financing Activities</b>				
Interest paid		(2)	(4)	-
Cash component and cash subscription received on issue of units	6	-	-	-
Cash component and cash redemption paid on redemption of units	6	-	-	-
Distribution paid		-	-	-
Net cash generated from/(used in) financing activities		(2)	(4)	-
Net increase/(decrease) in cash and cash equivalents		5,265	(11,777)	(1,887)
Cash and cash equivalents at the beginning of the period		16,906	27,172	14,809
Cash and cash equivalents at the end of the period		22,171	15,395	12,922
<b>Analysis of Balances of Cash and Cash Equivalents</b>				
Bank balances		22,171	15,395	12,922

The accompanying notes form part of these financial statements.

# Sub-Funds of iShares Asia Trust

## Condensed Statement of Cash Flows (Continued)

For the period ended 30th June 2017

	Note	iShares NASDAQ 100 Index ETF	iShares Core Hang Seng Index ETF
		01.01.2017 to 30.06.2017 (Unaudited) US\$	18.11.2016 (date of inception) to 30.06.2017 (Unaudited) HK\$
<b>Operating Activities</b>			
Payments for purchase of financial assets at fair value through profit or loss		(262,523)	(167,064,566)
Proceeds from sale of financial assets at fair value through profit or loss		1,179,918	39,916,660
Dividends received		49,941	6,971,937
Bank interest received		8	83
Other income received		-	30,000
Management fee paid		(11,288)	(329,966)
Taxation paid		(12,537)	(241,071)
Transaction costs paid		(161)	(249,885)
Securities lending expenses paid in respect of the collateral arrangements		-	-
Other fees paid		(7,318)	-
Margin deposits paid		-	(152,889)
<b>Net cash generated from/(used in) operating activities</b>		<b>936,040</b>	<b>(121,119,697)</b>
<b>Financing Activities</b>			
Interest paid		-	-
Cash component and cash subscription received on issue of units	6	-	139,222,269
Cash component and cash redemption paid on redemption of units	6	(953,455)	(15,367,613)
Distribution paid		-	(2,236,500)
<b>Net cash generated from/(used in) financing activities</b>		<b>(953,455)</b>	<b>121,618,156</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>(17,415)</b>	<b>498,459</b>
Cash and cash equivalents at the beginning of the period		29,686	-
Cash and cash equivalents at the end of the period		12,271	498,459
<b>Analysis of Balances of Cash and Cash Equivalents</b>			
Bank balances		12,271	498,459

The accompanying notes form part of these financial statements.

# Sub-Funds of iShares Asia Trust

## Notes to the Unaudited Condensed Financial Statements

### 1 THE TRUST

iShares Asia Trust (the "Trust") is an umbrella unit trust governed by its Trust Deed dated 16th November 2001, as amended, (the "Trust Deed") and authorized by the Securities and Futures Commission of Hong Kong (the "SFC") pursuant to Section 104(1) of the Securities and Futures Ordinance.

As at 30th June 2017, the Trust has established fourteen sub-funds:

Name of Sub-Fund	Listing date on The Stock Exchange of Hong Kong Limited (The "SEHK")
iShares MSCI China Index ETF	28th November 2001
iShares MSCI China A International Index ETF	28th January 2016
iShares FTSE A50 China Index ETF* (*This is a synthetic ETF)	18th November 2004
iShares Core S&P BSE SENSEX India Index ETF	2nd November 2006 for HKD counter 14th October 2016 for USD and RMB counters
iShares Core MSCI AC Asia ex Japan Index ETF	23rd April 2009 for HKD counter 14th October 2016 for USD and RMB counters
iShares MSCI Emerging Asia Index ETF	23rd April 2009
iShares Core CSI 300 Index ETF (formerly known as iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF))	18th November 2009 for HKD counter 28th February 2017 for USD and RMB counters
iShares Core KOSPI 200 Index ETF	29th June 2016
iShares Core MSCI Taiwan Index ETF	29th June 2016
iShares DAX Index ETF	29th June 2016
iShares EURO STOXX 50 Index ETF	29th June 2016
iShares FTSE 100 Index ETF	29th June 2016
iShares NASDAQ 100 Index ETF	29th June 2016
iShares Core Hang Seng Index ETF	23rd November 2016

# Sub-Funds of iShares Asia Trust

## Notes to the Unaudited Condensed Financial Statements (Continued)

The manager of the Trust is BlackRock Asset Management North Asia Limited (the “Manager”) and the trustee is HSBC Institutional Trust Services (Asia) Limited (the “Trustee”).

### iShares MSCI China Index ETF (“MSCI China ETF”)

The objective of the MSCI China ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the MSCI China Index. It is designed to track the equity market performance of (i) Chinese securities (including H-Shares, Red Chips and P Chips) listed on the SEHK (ii) B-shares of Chinese securities listed on the Shanghai Stock Exchange and Shenzhen Stock Exchange and (iii) companies traded outside the country of classification (i.e. foreign listed companies) including those traded by way of depositary receipts.

### iShares MSCI China A International Index ETF (“MSCI China A ETF”)

The objective of the MSCI China A ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the MSCI China A International Index. The MSCI China A International Index captures large and mid-cap representation of the Shanghai Stock Exchange and Shenzhen Stock Exchange and includes the China A-Share constituents of the MSCI China All Shares Index. The MSCI China A ETF may invest in China A-Shares through a combination of Renminbi Qualified Foreign Institutional Investor (“RQFII”) quota and the Stock Connect.

### iShares FTSE A50 China Index ETF\* (\*This is a synthetic ETF) (“A50 China ETF”)

The objective of the A50 China ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the FTSE China A50 Index. Until 2nd August 2013, the A50 China ETF did not hold A-Shares directly but rather gained access to the FTSE China A50 Index through China A-Share Access Products (“CAAPs”). Since 2nd August 2013, the A50 China ETF invests in A-Shares directly in addition to CAAPs. A CAAP represents only an obligation of each CAAP Issuer (“CAAP Issuer”) to provide the economic performance equivalent to holding the underlying A-Shares or A-Share index.

On 30th June 2017, the Manager announced that, as a result of the transition from a “synthetic representative” sub-strategy to a “physical representative” sub-strategy, the A50 China ETF’s use of the “physical representative” sub-strategy and investment in A-Shares as well as Physical A-Share ETF in aggregate, comprise more than 70% of the Net Asset Value of the A50 China ETF on an ongoing basis. Accordingly, as foreshadowed in the Manager’s announcement of 28th October 2016, the Manager has applied and been granted approval by the SFC to remove the SFC synthetic labelling condition. The Manager intends to continue to decrease the A50 China ETF’s use of the “synthetic representative” sub-strategy of investing in CAAPs and increase the use of the “physical representative” sub-strategy, including investing in A-Shares (directly through the QFII Quota and RQFII Quota available to the A50 China ETF and Stock Connect and as well as Physical A-Share ETFs). The A50 China ETF uses a representative sampling investment strategy which comprised primarily a “physical representative” sub-strategy and a “synthetic representative” sub-strategy as an ancillary strategy. On a going basis, the Manager intends to manage the A50 China ETF such that its investment in A-Shares as well as a Physical A-Share ETFs will in aggregate comprise 70% or more of the Net Asset Value of A50 China ETF.

From 7th July 2017 onwards, the asterisk and annotation to the name of the A50 China ETF will be removed and the name of A50 China ETF will also be changed from the “iShares FTSE A50 China Index ETF\* (\*This is synthetic ETF)” to “iShares FTSE A50 China Index ETF”.

As at 30th June 2017, there were sixteen (31st December 2016: seventeen) participating dealers and four (31st December 2016: six) CAAP Issuers for the A50 China ETF. A list of the CAAP Issuers as at 30th June 2017 and 31st December 2016 is set out in note 5(c).

# Sub-Funds of iShares Asia Trust

## Notes to the Unaudited Condensed Financial Statements (Continued)

### iShares Core S&P BSE SENSEX India Index ETF (“SENSEX India ETF”)

The objective of the SENSEX India ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the S&P BSE SENSEX Index.

The iShares BSE SENSEX Mauritius Company, a wholly-owned subsidiary of the SENSEX India ETF was incorporated in Mauritius (the “Mauritius Subsidiary”), to hold Indian securities and India Access Products (“IAPs”) on behalf of the SENSEX India ETF.

The SENSEX India ETF may invest up to 15% of its net asset value in IAPs; with a maximum exposure to any single issuer of 10% of its net asset value. For the period/year ended 30th June 2017 and 31st December 2016, the SENSEX India ETF did not hold any IAPs.

From 14th October 2016, the name of iShares S&P BSE SENSEX India Index ETF was changed to iShares Core S&P BSE SENSEX India Index ETF.

### iShares Core MSCI AC Asia ex Japan Index ETF (“MSCI AC Asia ex Japan ETF”)

The objective of the MSCI AC Asia ex Japan ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the MSCI All Country Asia ex Japan Index, and, prior to 27th July 2015, the MSCI Asia APEX 50 Index. The MSCI All Country Asia ex Japan Index consists of large and mid-cap stocks and the MSCI Asia APEX 50 Index consists of 50 largest stocks that meet the tradability criteria.

The MSCI AC Asia ex Japan ETF invests in (i) the iShares MSCI India Index ETF, a Singapore-listed ETF (the “SG MSCI India ETF”), and (ii) the iShares MSCI India ETF, an ETF traded in the United States of America with its primary listing on the BATS Exchange, Inc (the “US MSCI India ETF”), to gain access to the India securities comprised in the Underlying Index (“Indian Constituents”). There is no additional management fee charged on MSCI AC Asia ex Japan ETF’s holding of SG MSCI India ETF and US MSCI India ETF, as detailed in note 5(a).

From 14th October 2016, the name of iShares MSCI AC Asia ex Japan Index ETF was changed to iShares Core MSCI AC Asia ex Japan Index ETF.

### iShares MSCI Emerging Asia Index ETF (“MSCI Emerging Asia ETF”)

The objective of the MSCI Emerging Asia ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the MSCI EM Asia Index. The MSCI Emerging Asia ETF is designed to track the equity market performance of emerging countries in Asia. The MSCI Emerging Asia ETF is not a registered Foreign Portfolio Investor (“FPI”) with the Securities and Exchange Investment Board of India (“SEBI”) and is investing in the SENSEX India ETF to gain exposure to the Indian market segment of the MSCI EM Asia Index. There is no additional management fee charged on MSCI Emerging Asia ETF’s holding of SENSEX India ETF, as detailed in note 5(a).

## Sub-Funds of iShares Asia Trust

### Notes to the Unaudited Condensed Financial Statements (Continued)

#### iShares Core CSI 300 Index ETF (formerly known as iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF)) (“CSI 300 ETF”)

The objective of the CSI 300 ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the CSI 300 Index. The CSI 300 Index is a diversified index consisting of 300 constituent stocks traded on the Shanghai and Shenzhen stock exchanges. Until 21st November 2016, the CSI 300 ETF did not hold A-Shares directly but rather gained access to the CSI 300 Index through investing in a combination of the iShares CSI Sector Index Funds<sup>1</sup> and CAAPs or solely in CAAPs. Since 21st November 2016, the CSI 300 ETF invests in A-Shares directly in addition to CAAPs. A CAAP represents only an obligation of each CAAP Issuer to provide the economic performance equivalent to holding the underlying A-Shares. There is no additional management fee charged on the CSI 300 ETF's holding in the CSI Sector Index Funds, as detailed in note 5(a). On 17th February 2017, the Manager announced that the CSI 300 ETF had completed its transition from a “synthetic representative” strategy to a “physical representative” strategy under which its holding in A-Shares and Physical A-Share ETFs (for cash management and contingency purposes) in aggregate comprise 90% or more of its Net Asset Value on an ongoing basis. As at 30th June 2017, the CSI 300 ETF solely invested in A-Share directly. As at 31st December 2016, the CSI 300 ETF invested in A-Shares directly in additions to CAAPs. As at 30th June 2017, there were ten (31st December 2016: fourteen) participating dealers and nil (31st December 2016: three) CAAP Issuers for the CSI 300 ETF. A list of the CAAP Issuers as at 31st December 2016 is set out in note 5(c).

From 28th February 2017, the name of iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF) changed to iShares Core CSI 300 Index ETF.

#### iShares Core KOSPI 200 Index ETF (“KOSPI 200 ETF”)

The objective of the KOSPI 200 ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the KOSPI 200 Net Total Return USD Index. The KOSPI 200 Net Total Return USD Index is a free float-adjusted market capitalization weighted index based on 200 blue chip companies listed on the Korea Stock Market, which are selected on the basis of such factors as their market and sector representation and liquidity. It is calculated and maintained by the Korea Exchange. The KOSPI 200 Net Total Return USD Index is a net total return index, meaning that the performance of the KOSPI 200 Net Total Return USD Index is calculated on the basis that dividends net of tax are reinvested.

#### iShares Core MSCI Taiwan Index ETF (“MSCI Taiwan ETF”)

The objective of the MSCI Taiwan ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the MSCI Taiwan Index. The MSCI Taiwan Index is a free float-adjusted market capitalization weighted index covering approximately 85% of the Taiwan investable equity universe on a net total return basis with dividends net of tax reinvested, subject to a global minimum size requirement. It is calculated and maintained by MSCI Inc.

#### iShares DAX Index ETF (“DAX ETF”)

The objective of the DAX ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the DAX Index. The DAX Index is a free float-adjusted market capitalization weighted index that tracks the segment of the 30 largest and most important companies – known as blue chips – on the Frankfurt Stock Exchange. It is calculated and maintained by Deutsche Börse AG. The DAX Index is a gross total return index, meaning that the performance of the DAX Index is calculated on the basis that dividends gross of tax are reinvested.

<sup>1</sup> Referred to individually or collectively as the “CSI Sector Index Funds”.

# Sub-Funds of iShares Asia Trust

## Notes to the Unaudited Condensed Financial Statements (Continued)

### iShares EURO STOXX 50 Index ETF ("EURO STOXX 50 ETF")

The objective of the EURO STOXX 50 ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the EURO STOXX 50 Index. The EURO STOXX 50 Index is a free float-adjusted market capitalization weighted index. It represents the 50 largest companies - known as blue chips - in terms of free-float market capitalization in 12 Eurozone countries. It is calculated and maintained by STOXX Limited. The EURO STOXX 50 Index is net total return index, meaning the performance of the EURO STOXX 50 Index is calculated on the basis that dividends net of tax are reinvested.

### iShares FTSE 100 Index ETF ("FTSE 100 ETF")

The objective of the FTSE 100 ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the FTSE 100 Index. The FTSE 100 Index is a free float market capitalization weighted index of UK-listed blue chips companies. It is designed to measure the performance of the 100 largest UK companies listed on the London Stock Exchange (the "LSE") by full market capitalization, i.e. before the application of any investability weights. It is calculated and maintained by FTSE International Limited ("FTSE"). The FTSE 100 Index is a net total return index, meaning the performance of the FTSE 100 Index is calculated on the basis that dividends net of tax are reinvested.

### iShares NASDAQ 100 Index ETF ("NASDAQ 100 ETF")

The objective of the NASDAQ 100 ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the NASDAQ 100 Index. The NASDAQ 100 Index is a modified market capitalization weighted index, it includes 100 of the largest US and international non-financial companies listed on The NASDAQ Stock Market LLC ("NASDAQ") based on market capitalization. It is calculated and maintained by The NASDAQ OMX Group Inc. or its affiliates. The NASDAQ 100 Index is a net total return index, meaning the performance of the NASDAQ 100 Index is calculated on the basis that dividends net of tax are reinvested.

### iShares Core Hang Seng Index ETF ("Hang Seng ETF")

The objective of the Hang Seng ETF is to provide investment results that, before fees and expenses, closely correspond to performance of the Hang Seng Index (net total return version) ("HSI Net Total Return Index"). The HSI Net Total Return Index is a net total return index, meaning that the performance of the index is calculated on the basis that dividends net of tax are reinvested. The HSI Net Total Return Index is compiled and managed by Hang Seng Indexes Company Limited ("HSIL"), a wholly-owned subsidiary of Hang Seng Bank Limited and which is a fellow subsidiary under the same group of the Trustee.

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These condensed semi-annual financial statements for the six months ended 30th June 2017 have been prepared in accordance with International Accounting Standard ("IAS") 34 "Interim Financial Reporting". The condensed semi-annual financial statements should be read in conjunction with the annual financial statements for the year ended 31st December 2016, which have been prepared in accordance with International Financial Reporting Standards ("IFRS").

The accounting policies and methods of computation adopted in the preparation of the half year financial report are consistent with those of the annual financial statements for the year ended 31st December 2016.

# Sub-Funds of iShares Asia Trust

## Notes to the Unaudited Condensed Financial Statements (Continued)

### 3 CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of condensed financial statements in conformity with IFRS requires Management to make estimates and assumptions that affect the amounts reported in the condensed financial statements and accompanying notes. Actual results could differ from those estimates.

Management makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period are outlined below.

#### (a) Functional Currency

##### MSCI China ETF, A50 China ETF, SENSEX India ETF, MSCI AC Asia ex Japan ETF, MSCI Emerging Asia ETF, CSI 300 ETF and Hang Seng ETF

Management considers the Hong Kong dollar to be the currency that most faithfully represents the economic effect of the underlying transactions, events and conditions. The Hong Kong dollar is the currency in which the Sub-Funds measure their performance and report their results, as well as the currency in which the Sub-Funds determine the net asset value per unit at the time of issue or redemption. This determination also considers that the Sub-Funds are all listed on SEHK and their units are quoted in Hong Kong dollars.

##### MSCI China A ETF

Management considers the Renminbi ("RMB") to be the currency that most faithfully represents the economic effect of the underlying transactions, events and conditions. The RMB is the currency in which the Sub-Fund measures its performance and reports its results, as well as the currency in which the Sub-Fund determines the net asset value per unit at the time of issue or redemption. This determination also considers that the Sub-Fund is listed on SEHK with its units quoted in RMB.

##### KOSPI 200 ETF, MSCI Taiwan ETF and NASDAQ 100 ETF

Management considers the United States dollar ("US dollar") to be the currency that most faithfully represents the economic effect of the underlying transactions, events and conditions. The US dollar is the currency in which the Sub-Funds measure their performance and report their results, as well as the currency in which the Sub-Funds determine the net asset value per unit at the time of issue or redemption. This determination also considers that the Sub-Funds are all listed on SEHK and their units are quoted in US dollar.

##### DAX ETF and EURO STOXX 50 ETF

Management considers the Euro ("EUR") to be the currency that most faithfully represents the economic effect of the underlying transactions, events and conditions. The EUR is the currency in which the Sub-Funds measure their performance and report their results, as well as the currency in which the Sub-Funds determine the net asset value per unit at the time of issue or redemption.

# Sub-Funds of iShares Asia Trust

## Notes to the Unaudited Condensed Financial Statements (Continued)

### FTSE 100 ETF

Management considers the British Pounds (“GBP”) to be the currency that most faithfully represents the economic effect of the underlying transactions, events and conditions. The GBP is the currency in which the Sub-Fund measures its performance and reports its results, as well as the currency in which the Sub-Fund determines the net asset value per unit at the time of issue or redemption.

### **(b) Fair value of securities not quoted in an active market**

The fair value of such securities not quoted in an active market may be determined by the Management using reputable pricing sources (such as pricing agencies). Broker quotes as obtained from the pricing sources may be indicative and not executable or binding. The Management would exercise judgment and estimates on the quantity and quality of pricing sources used. Where no market data is available, the Management may value positions using their own models, which are usually based on valuation methods and techniques generally recognized as standard within the industry. The inputs into these models are primarily earning multiples and discounted cash flows. The models used to determine fair values are validated and periodically reviewed by experienced personnel at the Manager.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require Management to make estimates. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

The determination of what constitutes “observable” requires significant judgment by the Management. The Management considers observable data to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

# Sub-Funds of iShares Asia Trust

## Notes to the Unaudited Condensed Financial Statements (Continued)

### 4 MOVEMENT OF THE REDEEMABLE UNITS

The movements of the redeemable units are as follows:

	iShares MSCI China Index ETF Number of units		iShares MSCI China A International Index ETF Number of units	
	01.01.2017 to 30.06.2017 (Unaudited)	01.01.2016 to 30.06.2016 (Unaudited)	01.01.2017 to 30.06.2017 (Unaudited)	25.01.2016 (date of inception) to 30.06.2016 (Unaudited)
Units in issue at the beginning of the period	76,200,000	127,800,000	10,500,000	-
Issue of units	10,800,000	6,000,000	-	19,500,000
Redemption of units	-	(26,400,000)	-	-
Units in issue at the end of the period	87,000,000	107,400,000	10,500,000	19,500,000
Accounting NAV (per unit)	HK\$ 23.16	HK\$ 17.97	RMB 6.88	RMB 6.07

	iShares MSCI Emerging Asia Index ETF Number of units		iShares Core CSI 300 Index ETF (formerly known as iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF)) Number of units		iShares Core KOSPI 200 Index ETF Number of units
	01.01.2017 to 30.06.2017 (Unaudited)	01.01.2016 to 30.06.2016 (Unaudited)	01.01.2017 to 30.06.2017 (Unaudited)	01.01.2016 to 30.06.2016 (Unaudited)	01.01.2017 to 30.06.2017 (Unaudited)
Units in issue at the beginning of the period	3,000,000	3,200,000	8,000,000	10,000,000	12,600,000
Issue of units	-	-	-	-	-
Redemption of units	-	-	(2,500,000)	(2,000,000)	(3,000,000)
Units in issue at the end of the period	3,000,000	3,200,000	5,500,000	8,000,000	9,600,000
Accounting NAV (per unit)	HK\$ 49.43	HK\$ 39.19	HK\$ 27.46	HK\$ 23.87	US\$ 1.36

## Sub-Funds of iShares Asia Trust

### Notes to the Unaudited Condensed Financial Statements (Continued)

iShares FTSE A50 China Index ETF* (*This is a synthetic ETF) Number of units		iShares Core S&P BSE SENSEX India Index Number of units		iShares Core MSCI AC Asia ex Japan Index ETF Number of units	
01.01.2017 to 30.06.2017 (Unaudited)	01.01.2016 to 30.06.2016 (Unaudited)	01.01.2017 to 30.06.2017 (Unaudited)	01.01.2016 to 30.06.2016 (Unaudited)	01.01.2017 to 30.06.2017 (Unaudited)	01.01.2016 to 30.06.2016 (Unaudited)
2,654,000,000	3,510,000,000	45,000,000	46,600,000	105,200,000	2,400,000
-	24,000,000	3,800,000	800,000	67,440,000	36,000,000
(336,000,000)	(688,000,000)	(2,800,000)	(1,400,000)	(34,320,000)	-
2,318,000,000	2,846,000,000	46,000,000	46,000,000	138,320,000	38,400,000
HK\$	HK\$	HK\$	HK\$	HK\$	HK\$
12.82	10.40	21.87	18.10	49.49	39.24

iShares Core MSCI Taiwan Index ETF Number of units	iShares DAX Index ETF Number of units	iShares EURO STOXX 50 Index ETF Number of units	iShares FTSE 100 Index ETF Number of units	iShares NASDAQ 100 Index ETF Number of units	iShares Core Hang Seng Index ETF Number of units
01.01.2017 to 30.06.2017 (Unaudited)	01.01.2017 to 30.06.2017 (Unaudited)	01.01.2017 to 30.06.2017 (Unaudited)	01.01.2017 to 30.06.2017 (Unaudited)	01.01.2017 to 30.06.2017 (Unaudited)	18.11.2016 (date of inception) to 30.06.2017 (Unaudited)
17,600,000	5,800,000	5,000,000	4,800,000	6,800,000	-
-	-	-	-	-	9,700,000
-	-	-	-	(800,000)	(6,950,000)
17,600,000	5,800,000	5,000,000	4,800,000	6,000,000	2,750,000
US\$	EUR	EUR	GBP	US\$	HK\$
1.37	1.12	1.09	0.87	1.34	93.64

# Sub-Funds of iShares Asia Trust

## Notes to the Unaudited Condensed Financial Statements (Continued)

### 5 TRANSACTIONS WITH THE TRUSTEE, MANAGER AND CONNECTED PERSONS

The following is a summary of significant related party transactions/transactions entered into during the period between the Sub-Funds and the Trustee, the Manager and their Connected Persons. Connected Persons of the Manager are those as defined in the Code on Unit Trusts and Mutual Funds issued by the Securities and Futures Commission of Hong Kong (the "SFC Code"). All transactions entered into during the period between the Sub-Funds and the Manager and its Connected Persons were carried out in the normal course of business and on normal commercial terms. To the best of the Manager's knowledge, the Sub-Funds do not have any other transactions with Connected Persons except for those disclosed below.

#### (a) Management Fee

##### MSCI China ETF

The Manager is entitled to receive a management fee, currently at the annual rate of 0.59% of the net asset value of the Sub-Fund. The fee is accrued daily and calculated as at each dealing day and payable monthly in arrears.

##### MSCI China A ETF

The Manager is entitled to receive a management fee, currently at the annual rate of 0.60% of the net asset value of the Sub-Fund. The fee is accrued daily and calculated as at each dealing day and payable monthly in arrears. As at 30th June 2017, the Sub-Fund had a receivable of RMB nil (31st December 2016: RMB32,079) from the Manager for the expenses of the Sub-Fund paid on behalf of the Manager.

##### A50 China ETF

The Manager is entitled to receive a management fee, currently at the annual rate of 0.99% of the net asset values of the Sub-Funds. The fee is accrued daily and calculated as at each dealing day and payable monthly in arrears.

##### SENSEX India ETF

Prior to 1st July 2016, the Manager was entitled to receive a management fee, at the annual rate of 0.99% of the net asset value of the Sub-Fund. The fee is accrued daily and calculated as at each dealing day and payable monthly in arrears. From 1st July 2016, the management fee was reduced from 0.99% to 0.64% per annum of the net asset value of the Sub-Fund.

##### MSCI AC Asia ex Japan ETF

Prior to 1st July 2016, the Manager was entitled to receive a management fee, at the annual rate of 0.59% of the net asset value of the Sub-Fund. The fee is accrued daily and calculated as at each dealing day and payable monthly in arrears. From 1st July 2016, the management fee was reduced from 0.59% to 0.28% per annum of the net asset value of the Sub-Fund.

During the period ended 30th June 2017, MSCI AC Asia ex Japan ETF invested in the iShares MSCI India Index ETF (the "SG MSCI India ETF") exchange traded funds managed by BlackRock (Singapore) Limited ("BSL") and iShares MSCI India ETF (the "US MSCI India ETF") exchange traded funds managed by BlackRock Fund Advisors ("BFA"). BSL and BFA are affiliated companies of the Manager. The Manager has waived the portion of the management fee charged on the SG MSCI India ETF and US MSCI India ETF, which represented MSCI AC Asia ex Japan ETF's holding in the SG MSCI India ETF and US MSCI India ETF. During the period ended 30th June 2016, MSCI AC Asia ex Japan ETF invested in the SG MSCI India ETF. The Manager has waived the portion of the management fee charged on the SG MSCI India ETF, which represented MSCI AC Asia ex Japan ETF's holding in the SG MSCI India ETF.

# Sub-Funds of iShares Asia Trust

## Notes to the Unaudited Condensed Financial Statements (Continued)

### MSCI Emerging Asia ETF

The Manager is entitled to receive a management fee, currently at the annual rate of 0.59% of the net asset value of the Sub-Fund. The fee is accrued daily and calculated as at each dealing day and payable monthly in arrears.

During the periods ended 30th June 2017 and 2016, the Manager has waived the portion of the management fee charged on the SENSEX India ETF, which represented MSCI Emerging Asia ETF's holding in the SENSEX India ETF.

### CSI 300 ETF

Prior to 28th February 2017, the Manager was entitled to receive a management fee, at the annual rate of 0.99% of the net asset value of the Sub-Fund. The fee is accrued daily and calculated as at each dealing day and payable monthly in arrears. From 28th February 2017, the management fee was reduced from 0.99% to 0.38% per annum of the net asset value of the Sub-Fund. As at 30th June 2017, the Sub-Fund had a receivable of HK\$ 8,850 (31st December 2016: HK\$ nil) from the Manager for the expenses of the Sub-Fund paid on behalf of the Manager.

### KOSPI 200 ETF and MSCI Taiwan ETF

The Manager is entitled to receive a management fee, currently at the annual rate of 0.30% of the net asset values of the Sub-Funds. The fee is accrued daily and calculated as at each dealing day and payable monthly in arrears.

### DAX ETF, EURO STOXX 50 ETF and FTSE 100 ETF

The Manager is entitled to receive a management fee, currently at the annual rate of 0.20% of the net asset values of the Sub-Funds. The fee is accrued daily and calculated as at each dealing day and payable monthly in arrears.

### NASDAQ 100 ETF

The Manager is entitled to receive a management fee, currently at the annual rate of 0.28% of the net asset value of the Sub-Fund. The fee is accrued daily and calculated as at each dealing day and payable monthly in arrears.

### Hang Seng ETF

The Manager is entitled to receive a management fee, currently at the annual rate of 0.09% of the net asset value of the Sub-Fund. The fee is accrued daily and calculated as at each dealing day and payable monthly in arrears.

Apart from the fees and expenses stated in notes 5(b) to (d) below, all other fees and expenses of each Sub-Fund are paid by the Manager.

# Sub-Funds of iShares Asia Trust

## Notes to the Unaudited Condensed Financial Statements (Continued)

### (b) Fees and Charges Paid to the Trustee and its Connected Persons

The following fees and charges are paid to the Trustee and/or its Connected Persons by the Sub-Funds (with the exception of CSI 300 ETF (with effect from 28 February 2017) and Hang Seng ETF):

- (i) The transaction handling fees for the purchase and sale of investments and handling of CAAP Issuers' collaterals across different markets:

Markets	Transaction handling fee US\$
Australia	10
Austria	30
Belgium	20
China A-shares	22
China B-shares	45
Euroclear	10
France	15
Finland	20
Germany	10
Greece	20
Hong Kong	10
India	25
Indonesia	25
Ireland	20
Italy	15
Japan	20
Luxembourg	10
Malaysia	20
Netherlands	20
Philippines	35
Pakistan	50
Portugal	20
Shanghai - Hong Kong Stock Connect	10
Singapore	15
South Korea	15
Spain	30
Switzerland	15
Taiwan	30

# Sub-Funds of iShares Asia Trust

## Notes to the Unaudited Condensed Financial Statements (Continued)

Markets	Transaction handling fee US\$
Thailand	20
The United Kingdom	10
The United States of America	10

(ii) The administration fee for the purchase, sale and rebalancing of investments is US\$15 per transaction.

(iii) Safe custody and bank charges

MSCI China A ETF

For the period ended 30th June 2017, the MSCI China A ETF did not pay safe custody and bank charges to a Connected Person of the trustee (30th June 2016: RMB108).

All other fees payable to the Trustee and its Connected Person are borne by the Manager.

### (c) CAAP Maintenance Charge

#### A50 China ETF and CSI 300 ETF

The CAAP Issuers are entitled to a CAAP maintenance charge. The CAAP maintenance charge equals 0.3% per annum of the daily mark to market value of the CAAPs held by the above Sub-Funds, payable at the end of each quarter based on the period's number of actual days.

From 1st April 2013, the CAAP maintenance charge was waived by the CAAP Issuers. A list of the CAAP Issuers as at 30th June 2017 and 31st December 2016 are set out as follow, where HSBC Bank plc, the ultimate holding company of the Trustee, is one of the CAAP Issuers.

As at 30th June 2017	As at 31st December 2016
Credit Suisse AG, Nassau Branch <sup>2</sup>	Citigroup Global Markets Holdings Inc. <sup>2</sup>
HSBC Bank plc <sup>2</sup>	Credit Suisse AG, Nassau Branch <sup>2,3</sup>
JP Morgan Structured Products B.V., guaranteed by JP Morgan Chase Bank, N.A. <sup>2</sup>	HSBC Bank plc <sup>2,3</sup>
Macquarie Bank Ltd <sup>2</sup>	JP Morgan Structured Products B.V., guaranteed by JP Morgan Chase Bank, N.A. <sup>2</sup>
	Macquarie Bank Ltd <sup>2</sup>
	UBS AG London Branch <sup>2,3</sup>

<sup>2</sup> Applicable to A50 China ETF

<sup>3</sup> Applicable to CSI 300 ETF

# Sub-Funds of iShares Asia Trust

## Notes to the Unaudited Condensed Financial Statements (Continued)

### (d) Transaction Costs on Financial Assets at Fair Value through Profit or Loss

#### A50 China ETF and CSI 300 ETF

The CAAP Issuers also charge a 0.3% commission (excluding stamp duty of 0.1%) on each purchase and sale of each CAAP acquired for the account of the A50 China ETF and CSI 300 ETF. 0.1% stamp duty is payable on the sale of A-Shares and is added to the CAAP commission on sale.

The CAAP commission may be agreed from time to time between the Manager and the CAAP Issuers. HSBC Bank plc, the ultimate holding company of the Trustee, is one of the CAAP Issuers. The transaction costs charged by HSBC Bank plc were HK\$2,295,114 (30th June 2016: HK\$6,989,218) and HK\$78,940 (30th June 2016: HK\$22,244) for A50 China ETF and CSI 300 ETF respectively during the period ended 30th June 2017.

#### SENSEX India ETF

The IAP Issuer also charges a 0.295% commission (including Indian stamp duty of 0.1%) on each purchase and sale of each IAP acquired for the account of the Mauritius Subsidiary. For the periods and as of 30th June 2017 and 2016, the Mauritius Subsidiary did not hold any IAPs and therefore, did not incur any IAP transaction costs.

### (e) Bank Balances

Bank balances are maintained with a group company of the Trustee, i.e. The Hongkong and Shanghai Banking Corporation Limited. Bank balances held with the group company of the Trustee as at 30th June 2017 and 31st December 2016 were as follows:

Sub-Funds	As at 30th June 2017 (Unaudited) HK\$	As at 31st December 2016 (Audited) HK\$
MSCI China ETF	5,887,238	5,114,433
A50 China ETF	229,735,445	124,048,147
SENSEX India ETF	1,950,648	2,113,901
MSCI AC Asia ex Japan ETF	13,735,864	10,430,214
MSCI Emerging Asia ETF	200,764	667,971
CSI 300 ETF	500,658	1,925,593
Hang Seng ETF	498,459	N/A

## Sub-Funds of iShares Asia Trust

### Notes to the Unaudited Condensed Financial Statements (Continued)

Sub-Funds	As at 30th June 2017 (Unaudited) RMB	As at 31st December 2016 (Audited) RMB
MSCI China A ETF	564,441	248,920

Sub-Funds	As at 30th June 2017 (Unaudited) US\$	As at 31st December 2016 (Audited) US\$
KOSPI 200 ETF	26,573	20,887
MSCI Taiwan ETF	37,130	78,395
NASDAQ 100 ETF	12,271	29,686

Sub-Funds	As at 30th June 2017 (Unaudited) EUR	As at 31st December 2016 (Audited) EUR
DAX ETF	22,171	16,906
EURO STOXX 50 ETF	15,395	27,172

Sub-Funds	As at 30th June 2017 (Unaudited) GBP	As at 31st December 2016 (Audited) GBP
FTSE 100 ETF	12,922	14,809

During the periods ended 30th June 2017 and 2016, the bank interest income of each Sub-Fund stated in the Condensed Statement of Comprehensive Income was earned from The Hongkong and Shanghai Banking Corporation Limited, a group company of the Trustee.

#### (f) Bank Overdraft

There was no bank overdraft held with the group company of the Trustee, i.e. The Hongkong and Shanghai Banking Corporation Limited, as at 30th June 2017 and 31st December 2016.

During the periods ended 30th June 2017 and 2016, the interest expenses of each Sub-Fund stated in the Condensed Statement of Comprehensive Income were paid to The Hongkong and Shanghai Banking Corporation Limited.

# Sub-Funds of iShares Asia Trust

## Notes to the Unaudited Condensed Financial Statements (Continued)

### (g) Bank Overdraft Facility

The Hongkong and Shanghai Banking Corporation Limited ("HSBC"), which is a fellow subsidiary under the same group of the Trustee, has granted uncommitted banking overdraft facility lines to the Sub-Funds. The facility limit for each of the following Sub-Funds shall be the lesser of (i) the limit applicable to such Sub-Fund or (ii) an amount which is 10% of the net asset value of such Sub-Fund, except for SENSEX India ETF, which shall be the lesser of (i) the limit applicable or (ii) an amount subject to 5% of its net asset value under the custody of HSBC, the Trustee or any of its affiliates. For the other Sub-Funds of the Trust, HSBC may grant temporary overdraft from time to time with prior approval for ad hoc funding purpose. As at 30th June 2017 and 31st December 2016, the banking overdraft facility lines available to the following Sub-Funds were as follows:

Sub-Funds	As at 30th June 2017 (Unaudited) US\$	As at 31st December 2016 (Audited) US\$
A50 China ETF	50,000,000	50,000,000
SENSEX India ETF	5,000,000	5,000,000
MSCI AC Asia ex Japan ETF	5,000,000	5,000,000
MSCI Emerging Asia ETF	5,000,000	5,000,000
CSI 300 ETF	5,000,000	5,000,000

### (h) Financial Assets at Fair Value through Profit or Loss

#### MSCI AC Asia ex Japan ETF

For the Sub-Fund's investments in the SG MSCI India ETF and US MSCI India ETF, exchange traded funds managed by BSL and BFA, which are the affiliates of the Manager, please refer to investment portfolio for details.

As at 30th June 2017, the Sub-Fund had an investment of HK\$26,856,481 (31st December 2016: HK\$18,056,403) in Hang Seng Bank Ltd, which is a related company of the Trustee.

During the period ended 30th June 2017, the Sub-Fund received dividend income of HK\$595,904 (30th June 2016: HK\$19,741) from its investments in Hang Seng Bank Ltd, which is a related company of the Trustee.

#### MSCI Emerging Asia ETF

For the Sub-Fund's investments in the SENSEX India ETF, please refer to investment portfolio for details.

#### FTSE 100 ETF

As at 30th June 2017, the Sub-Fund had an investment of GBP 318,415 (31st December 2016: GBP 289,371) in HSBC Holdings Plc, which is the ultimate holding company of the Trustee.

During the period ended 30th June 2017, the Sub-Fund received dividend income of GBP 10,850 from its investments in HSBC Holdings Plc, which is the ultimate holding company of the Trustee.

#### Hang Seng ETF

As at 30th June 2017, the Sub-Fund had an investment of HK\$27,090,095 in HSBC Holdings Plc, which is the ultimate holding company of the Trustee, and HK\$3,899,277 in Hang Seng Bank Ltd, which is a fellow subsidiary of the Trustee.

During the period ended 30th June 2017, the Sub-Fund received dividend income of HK\$2,583,379 and from its investments in HSBC Holdings Plc, which is the ultimate holding company of the Trustee, and HK\$223,882 from its investments in Hang Seng Bank Ltd, which is a fellow subsidiary of the Trustee.

# Sub-Funds of iShares Asia Trust

## Notes to the Unaudited Condensed Financial Statements (Continued)

### (i) CAAPs, Collaterals and Securities Lending Expenses in respect of the Securities Lending Arrangements

#### A50 China ETF

As at 30th June 2017, the Sub-Fund had an investment of HK\$660,859,320 (31st December 2016: HK\$2,038,044,470) in CAAPs issued by HSBC Bank plc, which is the ultimate holding company of the Trustee. HSBC Bank plc had provided share and fixed income collateral accounting to HK\$727,991,023 (31st December 2016: HK\$2,172,187,177) to the Sub-Fund in respect of the CAAPs issued. The Sub-Fund had lent CAAPs to HSBC Bank plc in return for share and fixed income collateral. During the period ended 30th June 2017, the Sub-Fund paid HK\$6,085,546 (30th June 2016: HK\$16,679,691) securities lending expenses in respect of the securities lending arrangements to HSBC Bank plc.

#### CSI 300 ETF

As at 30th June 2017, the Sub-Fund did not hold any investment in CAAPs issued by HSBC Bank plc (31st December 2016: HK\$19,784,834). HSBC Bank plc is the ultimate holding company of the Trustee. HSBC Bank plc had provided share and fixed income collateral accounting to HK\$nil (31st December 2016: HK\$23,159,456) to the Sub-Fund in respect of the CAAPs issued. The Sub-Fund had lent CAAPs to HSBC Bank plc in return for share and fixed income collateral. During the period ended 30th June 2017, the Sub-Fund paid HK\$15,322 (30th June 2016: HK\$87,606) securities lending expenses in respect of the securities lending arrangements to HSBC Bank plc.

### (j) Unitholders

For the periods ended 30th June 2017 and 2016, the following table discloses the units subscribed and redeemed by one of the Participating Dealers of the Sub-Funds, The Hongkong and Shanghai Banking Corporation Limited, which is a related party of the Trustee:

Sub-Funds	30th June 2017 Subscriptions/ (Redemptions) (Unaudited) units	30th June 2016 Subscriptions/ (Redemptions) (Unaudited) units
MSCI China A ETF	-	9,000,000
A50 China ETF	(90,000,000)	(198,000,000)
SENSEX India ETF	-	800,000
KOSPI 200 ETF	-	2,400,000
MSCI Taiwan ETF	-	2,400,000
DAX ETF	-	3,800,000
EURO STOXX 50 ETF	-	3,800,000
FTSE 100 ETF	-	3,800,000
NASDAQ 100 ETF	-	2,400,000
Hang Seng ETF (18th November 2016 (date of inception) to 30th June 2017)	3,900,000	N/A

# Sub-Funds of iShares Asia Trust

## Notes to the Unaudited Condensed Financial Statements (Continued)

### 6 MAJOR NON-CASH TRANSACTIONS

#### (a) Subscriptions

Until 14th November 2008, units could only be subscribed in kind and not for cash. Since 14th November 2008, units can be subscribed either (a) in-kind for an "Application Basket" plus a "Cash Component" (where the "Application Basket" means a portfolio of securities determined by the Manager for the relevant Sub-Fund at the start of business on the relevant dealing day for the purpose of the creation and redemption of units in an Application Unit size, notified on the relevant date by the Manager to Participating Dealers for the relevant Sub-Fund, the "Cash Component" means the difference between the aggregate Net Asset Value of the units comprising an Application Unit and the "Application Basket Value", and the "Application Basket Value" means the aggregate value of the securities constituting the Application Basket as at the valuation point on the relevant dealing day) or (b) for a cash payment equivalent to the relevant Application Basket Value plus an amount equivalent to any Cash Component, which the Manager shall use to purchase the securities comprised in the Application Basket to replicate the underlying index applicable to that Sub-Fund, provided that the Manager shall be entitled in its discretion to charge (for the account of the relevant Sub-Fund) to the applicant of any units for which cash is paid in lieu of delivering any securities such additional sum as represents the appropriate provision for duties and charges.

During the periods ended 30th June 2017 and 2016, the Sub-Funds issued units through cash subscriptions and/or in exchange for Application Baskets consisting of investments plus the relevant cash component as stated in the Condensed Statement of Changes in Net Assets Attributable to Unitholders.

#### (b) Redemptions

Until 14th November 2008, units could only be redeemed in kind and not for cash. Since 14th November 2008, units can be redeemed either (a) in-kind for an Application Basket plus a cash component or (b) for a cash amount equivalent to the Application Basket Value plus a cash component.

During the periods ended 30th June 2017 and 2016, the Sub-Funds redeemed units through cash redemptions and/or in exchange for Application Baskets consisting of investments plus the relevant cash component as stated in the Condensed Statement of Changes in Net Assets Attributable to Unitholders.

# Sub-Funds of iShares Asia Trust

## Notes to the Unaudited Condensed Financial Statements (Continued)

### 7 SOFT COMMISSION ARRANGEMENTS

The Manager confirms that there have been no soft commission arrangements existing during the year in relation to directing transactions of the Sub-Funds through a broker or dealer (30th June 2016: Nil).

### 8 INVESTMENT LIMITATION AND PROHIBITIONS UNDER THE SFC CODE

Pursuant to the SFC's Guidelines for Regulating Index Tracking Exchange Traded Funds (the "ETF Guidelines"), the Manager is permitted to overweight the holdings of the Sub-Funds relative to their respective weightings in the underlying index, on the condition that the maximum extra weighting in any constituent securities will not exceed the maximum limit reasonably determined by the Sub-Funds and after consultation with the SFC. The maximum limit for each of the Sub-Funds has been disclosed in their respective prospectus.

The Manager and Trustee have confirmed that all Sub-Funds have complied with this limit during the periods ended 30th June 2017 and 2016.

The SFC Code allows the Sub-Funds to invest in constituent securities issued by a single issuer for more than 10% of the Sub-Funds' net asset value provided that the investment is limited to any constituent securities that each accounts for more than 10% of the weighting of the Index and the Sub-Funds' holding of any such constituent securities may not exceed their respective weightings in the Index (except as a result of changes in the composition of the Index and the excess is transitional and temporary in nature).

The following Sub-Funds held constituent securities that individually accounted for more than 10% of the Sub-Funds' net asset value and their respective weightings of the underlying index as at 30th June 2017 and 31st December 2016:

#### MSCI China ETF

	Respective weighting in the Index (%)		% of net asset value	
	30.06.2017 (Unaudited)	31.12.2016 (Audited)	30.06.2017 (Unaudited)	31.12.2016 (Audited)
Alibaba Group Holding - SP ADR	12.22	9.43	12.09	9.38
Tencent Holdings Ltd	15.59	13.29	15.42	13.23
	27.81	22.72	27.51	22.61

#### A50 China ETF

	Respective weighting in the Index (%)		% of net asset value	
	30.06.2017 (Unaudited)	31.12.2016 (Audited)	30.06.2017 (Unaudited)	31.12.2016 (Audited)
Ping An Insurance Group Co - A	10.57	9.11	10.51	9.09

## Sub-Funds of iShares Asia Trust

### Notes to the Unaudited Condensed Financial Statements (Continued)

#### SENSEX India ETF

	Respective weighting in the Index (%)		% of net asset value <sup>4</sup>	
	30.06.2017 (Unaudited)	31.12.2016 (Audited)	30.06.2017 (Unaudited)	31.12.2016 (Audited)
HDFC Bank Limited	11.41	9.96	11.32	9.95

#### KOSPI 200 ETF

	Respective weighting in the Index (%)		% of net asset value	
	30.06.2017 (Unaudited)	31.12.2016 (Audited)	30.06.2017 (Unaudited)	31.12.2016 (Audited)
Samsung Electronics Co Ltd	27.30	26.25	27.21	25.94

#### MSCI Taiwan ETF

	Respective weighting in the Index (%)		% of net asset value	
	30.06.2017 (Unaudited)	31.12.2016 (Audited)	30.06.2017 (Unaudited)	31.12.2016 (Audited)
Hon Hai Precision Industry	10.28	8.41	10.19	8.40
Taiwan Semiconductor Manufac	28.92	28.86	28.63	28.77
	39.20	37.27	38.82	37.17

#### NASDAQ 100 ETF

	Respective weighting in the Index (%)		% of net asset value	
	30.06.2017 (Unaudited)	31.12.2016 (Audited)	30.06.2017 (Unaudited)	31.12.2016 (Audited)
Apple Inc	11.61	10.95	11.60	10.88

<sup>4</sup> Represents the figures of the Mauritius Subsidiary.

# Sub-Funds of iShares Asia Trust

## Notes to the Unaudited Condensed Financial Statements (Continued)

### Hang Seng ETF

	Respective weighting in the Index (%)		% of net asset value	
	30.06.2017 (Unaudited)	31.12.2016 (Audited)	30.06.2017 (Unaudited)	31.12.2016 (Audited)
HSBC Holdings Plc	10.67	N/A	10.52	N/A
Tencent Holdings Ltd	10.30	N/A	10.15	N/A
	20.97	N/A	20.67	N/A

Except as disclosed above, there were no other securities that individually accounted for more than 10% of the net asset value of the respective Sub-Funds as at 30th June 2017 and 31st December 2016.

The following table presents the movement in the Sub-Funds' NAV per unit and their underlying index during the periods ended 30th June 2017 and 2016.

Sub-Funds	Underlying index	Movement in the NAV per unit (%)		Movement in the underlying index (%)	
		01.01.2017 to 30.06.2017 (Unaudited)	01.01.2016 to 30.06.2016 (Unaudited)	01.01.2017 to 30.06.2017 (Unaudited)	01.01.2016 to 30.06.2016 (Unaudited)
MSCI China ETF	MSCI China Index	25.27	(4.82)	25.72	(4.60)
MSCI China A ETF <sup>5</sup>	MSCI China A International Index	9.36	11.63 <sup>5</sup>	9.76	11.43 <sup>5</sup>
A50 China ETF	FTSE China A50 Index	18.11	(15.04)	19.50	(13.93)
SENSEX India ETF	BSE SENSEX Index	23.08	1.85	23.67	2.41
MSCI AC Asia ex Japan ETF	MSCI All Country Asia ex Japan Index	23.60	2.40	23.66	2.28
MSCI Emerging Asia ETF	MSCI EM Asia Index	24.35	2.35	24.02	2.35
CSI 300 ETF	CSI 300 Index	13.41	(18.39)	15.03	(16.43)
KOSPI 200 ETF	KOSPI 200 Net Total Return USD Index	26.97	N/A	28.25	N/A
MSCI Taiwan ETF	MSCI Taiwan Index	21.35	N/A	21.58	N/A
DAX ETF	DAX Index	6.55	N/A	7.35	N/A
EURO STOXX 50 ETF	EURO STOXX 50 Index	6.58	N/A	6.71	N/A
FTSE 100 ETF	FTSE 100 Index	4.49	N/A	4.66	N/A
NASDAQ 100 ETF	NASDAQ 100 Index	16.35	N/A	16.56	N/A
Hang Seng ETF <sup>6</sup>	HSI Net Total Return Index	17.51 <sup>6</sup>	N/A	17.67 <sup>6</sup>	N/A

<sup>5</sup> This is the movement in Sub-Fund's NAV per unit and its underlying index since inception. The Sub-Fund was launched on 25th January 2016.

<sup>6</sup> This is the movement in Sub-Fund's NAV per unit and its underlying index since inception. The Sub-Fund was launched on 18th November 2016.

# Sub-Funds of iShares Asia Trust

## Notes to the Unaudited Condensed Financial Statements (Continued)

### 9 INTEREST IN OTHER ENTITIES

The Sub-Funds' investments in other funds are subject to the terms and conditions of the other fund's prospectuses and are susceptible to market price risk arising from uncertainties about future values of those other funds. The Manager makes investment decisions after extensive due diligence of the other funds and their strategy.

As at 30th June 2017 and 31st December 2016, no Sub-Funds held investments in other funds, except for SENSEX India ETF, MSCI AC Asia ex Japan ETF and MSCI Emerging Asia ETF.

#### SENSEX India ETF

As at 30th June 2017 and 31st December 2016, SENSEX India ETF invested in the Mauritius Subsidiary. The right of the SENSEX India ETF to request redemption of its investments in the Mauritius Subsidiary is on a daily basis.

SENSEX India ETF's exposure to investments in Mauritius Subsidiary at fair value is disclosed in the following table. These investments are included in financial assets at fair value through profit or loss in the Condensed Statement of Financial Position.

As at 30th June 2017 (Unaudited)

Strategy	Net asset value of Mauritius Subsidiary HK\$ million	Investment fair value HK\$	% of net asset value
Equity index tracking	1,004	1,004,436,990	99.85

As at 31st December 2016 (Audited)

Strategy	Net asset value of Mauritius Subsidiary HK\$ million	Investment fair value HK\$	% of net asset value
Equity index tracking	798	797,797,824	99.77

SENSEX India ETF's maximum exposure to loss from its interests in the Mauritius Subsidiary is equal to the total fair value of its investments in the Mauritius Subsidiary.

Once the SENSEX India ETF has disposed of its shares in the Mauritius Subsidiary, the SENSEX India ETF ceases to be exposed to any risk from the Mauritius Subsidiary.

The SENSEX India ETF's investment strategy entails trading in Mauritius Subsidiary on a regular basis. Total purchases in the Mauritius Subsidiary during the period ended 30th June 2017 were HK\$75,461,870 (30th June 2016: HK\$13,959,122).

As at 30th June 2017 and 31st December 2016, there were no capital commitment obligations and no amounts due to the Mauritius Subsidiary for unsettled purchases.

During the period ended 30th June 2017, total net gain incurred on investments in the Mauritius Subsidiary were HK\$190,615,018 (30th June 2016: net gains of HK\$17,020,795).

## Sub-Funds of iShares Asia Trust

### Notes to the Unaudited Condensed Financial Statements (Continued)

#### MSCI AC Asia ex Japan ETF

As at 30th June 2017 and 31st December 2016, MSCI AC Asia ex Japan ETF invested in the SG MSCI India ETF and US MSCI India ETF, to gain access to the India securities comprised in the Underlying Index. The rights of the MSCI AC Asia ex Japan ETF to request redemption of its investments in the SG MSCI India ETF and US MSCI India ETF are on a daily basis.

MSCI AC Asia ex Japan ETF's exposure to investments in SG MSCI India ETF and US MSCI India ETF at fair value is disclosed in the following table. These investments are included in financial assets at fair value through profit or loss in the Condensed Statement of Financial Position.

As at 30th June 2017 (Unaudited)

Strategy	Net asset value HK\$ million	Investment fair value HK\$	% of net asset value
<b>Equity index tracking</b>			
- SG MSCI India ETF	2,414	231,019,202	3.37
- US MSCI India ETF	39,162	459,729,749	6.72
		690,748,951	10.09

As at 31st December 2016 (Audited)

Strategy	Net asset value HK\$ million	Investment fair value HK\$	% of net asset value
<b>Equity index tracking</b>			
- SG MSCI India ETF	2,829	409,017,449	9.71

MSCI AC Asia ex Japan ETF's maximum exposure to loss from its interests in SG MSCI India ETF and US MSCI India ETF are equal to the total fair value of its investments in SG MSCI India ETF and US MSCI India ETF.

Once the MSCI AC Asia ex Japan ETF has disposed of its shares in SG MSCI India ETF and US MSCI India ETF, the MSCI AC Asia ex Japan ETF ceases to be exposed to any risk from SG MSCI India ETF and US MSCI India ETF.

The MSCI AC Asia ex Japan ETF's investment strategy entails trading in SG MSCI India ETF and US MSCI India ETF on a regular basis. Total purchases in the SG MSCI India ETF and US MSCI India ETF during the period ended 30th June 2017 was HK\$568,524,912 (30th June 2016: HK\$133,353,425).

As at 30th June 2017 and 31st December 2016, there were no capital commitment obligations and no amounts due to the SG MSCI India ETF and US MSCI India ETF for unsettled purchases.

During the period ended 30th June 2017, total net gains incurred on investments in the SG MSCI India ETF and US MSCI India ETF was HK\$90,162,417 (30th June 2016: net gains of HK\$5,172,722).

## Sub-Funds of iShares Asia Trust

### Notes to the Unaudited Condensed Financial Statements (Continued)

#### MSCI Emerging Asia ETF

As at 30th June 2017 and 31st December 2016, MSCI Emerging Asia ETF invested in the SENSEX India ETF. The right of the MSCI Emerging Asia ETF to request redemption of its investments in the SENSEX India ETF is on a daily basis.

MSCI Emerging Asia ETF's exposure to investments in SENSEX India ETF at fair value is disclosed in the following table. These investments are included in financial assets at fair value through profit or loss in the Condensed Statement of Financial Position.

As at 30th June 2017 (Unaudited)

Strategy	Net asset value of SENSEX India ETF HK\$ million	Investment fair value HK\$	% of net asset value
Equity index tracking	1,006	17,734,749	11.96

As at 31st December 2016 (Audited)

Strategy	Net asset value of SENSEX India ETF HK\$ million	Investment fair value HK\$	% of net asset value
Equity index tracking	800	14,065,163	11.79

MSCI Emerging Asia ETF's maximum exposure to loss from its interests in SENSEX India ETF is equal to the total fair value of its investments in SENSEX India ETF.

Once the MSCI Emerging Asia ETF has disposed of its shares in SENSEX India ETF, the MSCI Emerging Asia ETF ceases to be exposed to any risk from SENSEX India ETF.

The MSCI Emerging Asia ETF's investment strategy entails trading in SENSEX India ETF on a regular basis. Total purchases in the SENSEX India ETF during the period ended 30th June 2017 were HK\$440,100 (30th June 2016: HK\$279,144).

As at 30th June 2017 and 31st December 2016, there were no capital commitment obligations and no amounts due to the SENSEX India ETF for unsettled purchases.

During the period ended 30th June 2017, total net gains incurred on investments in the SENSEX India ETF were HK\$3,229,586 (30th June 2016: net gains of HK\$274,187).

## Notes to the Unaudited Condensed Financial Statements (Continued)

### 10 FAIR VALUE ESTIMATION

The fair value of investments traded in active markets (such as publicly traded derivatives and trading securities) are based on quoted market prices at the close of trading on the reporting date. Investments that are listed or traded on an exchange are fair valued based on the last traded market prices.

An active market is a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

As at 30th June 2017, 100% (31st December 2016: 100%) of the financial assets at fair value through profit or loss relate to the SENSEX India ETF's investment in the Mauritius Subsidiary that has been fair valued in accordance with the policies set out in note 2(d) of the annual financial statements for year ended 31st December 2016. The shares of the Mauritius Subsidiary are not publicly traded; redemptions can only be made by the SENSEX India ETF on the redemption dates as specified in the offering document. As a result, the carrying value of the Mauritius Subsidiary may not be indicative of the value ultimately realized on redemption.

The fair value of the investment in Mauritius Subsidiary is primarily based on the latest net asset value of the Mauritius Subsidiary's participating shares as reported by its administrator. The SENSEX India ETF may make adjustments to the value based on considerations such as; liquidity of the SENSEX India ETF's holding in the Mauritius Subsidiary or its underlying investments.

IFRS 13 requires the Sub-Funds to classify their fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date (level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly (level 2).
- Inputs for the asset or liability that are unobservable inputs (level 3).

The level in the fair value hierarchy within which the fair value measurement is categorized in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgment, considering factors specific to the asset or liability.

The determination of what constitutes "observable" requires significant judgment by the Manager. The Manager considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

## Sub-Funds of iShares Asia Trust

### Notes to the Unaudited Condensed Financial Statements (Continued)

The following tables analyze within the fair value hierarchy the Sub-Funds' financial assets and liabilities at fair value through profit or loss (by class) measured at fair value at 30th June 2017 and 31st December 2016.

MSCI China ETF	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$	Total HK\$
<b>30th June 2017 (Unaudited)</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equity Securities	1,993,960,943	-	41	1,993,960,984
<b>Total assets</b>	1,993,960,943	-	41	1,993,960,984
<b>Liabilities</b>				
Financial liabilities at fair value through profit or loss				
- Futures	(120,400)	-	-	(120,400)
<b>Total liabilities</b>	(120,400)	-	-	(120,400)
<b>31st December 2016 (Audited)</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equity Securities	1,404,195,897	-	34	1,404,195,931
- Futures	72,150	-	-	72,150
<b>Total assets</b>	1,404,268,047	-	34	1,404,268,081

## Sub-Funds of iShares Asia Trust

### Notes to the Unaudited Condensed Financial Statements (Continued)

MSCI China A ETF	Level 1 RMB	Level 2 RMB	Level 3 RMB	Total RMB
<b>30th June 2017 (Unaudited)</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equity Securities	67,630,239	1,948,081	2,143,796	71,722,116
<b>Total assets</b>	<b>67,630,239</b>	<b>1,948,081</b>	<b>2,143,796</b>	<b>71,722,116</b>
<b>31st December 2016 (Audited)</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equity Securities	62,840,779	1,696,619	1,265,617	65,803,015
<b>Total assets</b>	<b>62,840,779</b>	<b>1,696,619</b>	<b>1,265,617</b>	<b>65,803,015</b>
A50 China ETF	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$	Total HK\$
<b>30th June 2017 (Unaudited)</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equity Securities	21,058,024,223	483,225,431	424,221,312	21,965,470,966
- CAAPs	-	7,549,049,299	-	7,549,049,299
<b>Total assets</b>	<b>21,058,024,223</b>	<b>8,032,274,730</b>	<b>424,221,312</b>	<b>29,514,520,265</b>
<b>31st December 2016 (Audited)</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equity Securities	14,265,909,246	132,100,137	-	14,398,009,383
- CAAPs	-	14,331,170,538	-	14,331,170,538
<b>Total assets</b>	<b>14,265,909,246</b>	<b>14,463,270,675</b>	<b>-</b>	<b>28,729,179,921</b>

## Sub-Funds of iShares Asia Trust

### Notes to the Unaudited Condensed Financial Statements (Continued)

SENSEX India ETF	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$	Total HK\$
<b>30th June 2017 (Unaudited)</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Investment fund	-	1,004,436,990	-	1,004,436,990
<b>Total assets</b>	-	1,004,436,990	-	1,004,436,990
<b>31st December 2016 (Audited)</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Investment fund	-	797,797,824	-	797,797,824
<b>Total assets</b>	-	797,797,824	-	797,797,824
MSCI AC Asia ex Japan ETF	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$	Total HK\$
<b>30th June 2017 (Unaudited)</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equity Securities	6,809,265,881	2,798,573	5	6,812,064,459
- Unlisted equities	-	-	1	1
<b>Total assets</b>	6,809,265,881	2,798,573	6	6,812,064,460
<b>31st December 2016 (Audited)</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equity Securities	4,200,054,409	1,438,983	-	4,201,493,392
- Unlisted equities	-	-	1	1
<b>Total assets</b>	4,200,054,409	1,438,983	1	4,201,493,393

## Sub-Funds of iShares Asia Trust

### Notes to the Unaudited Condensed Financial Statements (Continued)

MSCI Emerging Asia ETF	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$	Total HK\$
<b>30th June 2017 (Unaudited)</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equity Securities	147,395,302	119,783	1	147,515,086
<b>Total assets</b>	147,395,302	119,783	1	147,515,086
<b>31st December 2016 (Audited)</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equity Securities	118,543,218	90,010	1	118,633,229
<b>Total assets</b>	118,543,218	90,010	1	118,633,229
CSI 300 ETF	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$	Total HK\$
<b>30th June 2017 (Unaudited)</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equity Securities	143,217,980	3,741,141	3,579,790	150,538,911
<b>Total assets</b>	143,217,980	3,741,141	3,579,790	150,538,911
<b>31st December 2016 (Audited)</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equity Securities	48,142,891	1,156,775	-	49,299,666
- CAAPs	-	142,948,007	213,686	143,161,693
<b>Total assets</b>	48,142,891	144,104,782	213,686	192,461,359

## Sub-Funds of iShares Asia Trust

### Notes to the Unaudited Condensed Financial Statements (Continued)

KOSPI 200 ETF	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>30th June 2017 (Unaudited)</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equity Securities	12,952,108	61,597	9,084	13,022,789
<b>Total assets</b>	12,952,108	61,597	9,084	13,022,789
<b>31st December 2016 (Audited)</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equity Securities	13,258,094	42,241	9,681	13,310,016
<b>Total assets</b>	13,258,094	42,241	9,681	13,310,016
<b>MSCI Taiwan ETF</b>	<b>Level 1 US\$</b>	<b>Level 2 US\$</b>	<b>Level 3 US\$</b>	<b>Total US\$</b>
<b>30th June 2017 (Unaudited)</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equity Securities	23,847,446	-	-	23,847,446
<b>Total assets</b>	23,847,446	-	-	23,847,446
<b>31st December 2016 (Audited)</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equity Securities	19,767,905	-	-	19,767,905
<b>Total assets</b>	19,767,905	-	-	19,767,905

## Sub-Funds of iShares Asia Trust

### Notes to the Unaudited Condensed Financial Statements (Continued)

DAX ETF	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
<b>30th June 2017 (Unaudited)</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equity Securities	6,450,590	-	-	6,450,590
<b>Total assets</b>	6,450,590	-	-	6,450,590
<b>31st December 2016 (Audited)</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equity Securities	6,063,264	-	-	6,063,264
<b>Total assets</b>	6,063,264	-	-	6,063,264
<b>EURO STOXX 50 ETF</b>	<b>Level 1 EUR</b>	<b>Level 2 EUR</b>	<b>Level 3 EUR</b>	<b>Total EUR</b>
<b>30th June 2017 (Unaudited)</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equity Securities	5,423,114	-	-	5,423,114
<b>Total assets</b>	5,423,114	-	-	5,423,114
<b>31st December 2016 (Audited)</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equity Securities	5,078,529	-	-	5,078,529
<b>Total assets</b>	5,078,529	-	-	5,078,529

## Sub-Funds of iShares Asia Trust

### Notes to the Unaudited Condensed Financial Statements (Continued)

FTSE 100 ETF	Level 1 GBP	Level 2 GBP	Level 3 GBP	Total GBP
<b>30th June 2017 (Unaudited)</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equity Securities	4,134,417	-	-	4,134,417
- Unlisted equities	-	-	270	270
<b>Total assets</b>	<b>4,134,417</b>	<b>-</b>	<b>270</b>	<b>4,134,687</b>
<b>31st December 2016 (Audited)</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equity Securities	3,963,341	-	-	3,963,341
- Unlisted equities	-	-	313	313
<b>Total assets</b>	<b>3,963,341</b>	<b>-</b>	<b>313</b>	<b>3,963,654</b>
NASDAQ 100 ETF	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>30th June 2017 (Unaudited)</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equity Securities	8,043,180	-	-	8,043,180
<b>Total assets</b>	<b>8,043,180</b>	<b>-</b>	<b>-</b>	<b>8,043,180</b>
<b>31st December 2016 (Audited)</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equity Securities	7,822,780	-	-	7,822,780
<b>Total assets</b>	<b>7,822,780</b>	<b>-</b>	<b>-</b>	<b>7,822,780</b>

## Sub-Funds of iShares Asia Trust

### Notes to the Unaudited Condensed Financial Statements (Continued)

Hang Seng ETF	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$	Total HK\$
<b>30th June 2017 (Unaudited)</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equity Securities	253,999,999	-	-	253,999,999
<b>Total assets</b>	<b>253,999,999</b>	<b>-</b>	<b>-</b>	<b>253,999,999</b>
<b>Liabilities</b>				
Financial liabilities at fair value through profit or loss				
- Futures	(13,300)	-	-	(13,300)
<b>Total assets</b>	<b>(13,300)</b>	<b>-</b>	<b>-</b>	<b>(13,300)</b>

Investments whose values are based on quoted market prices in active markets are classified within level 1. The Sub-Funds do not adjust the quoted price for these instruments.

Investments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2. The Sub-Funds' level 2 investments are mainly CAAPs, suspended equity securities and unlisted rights.

As at 30th June 2017 and 31st December 2016, the SENSEX India ETF classified its investment in the Mauritius Subsidiary as level 2 within the fair value hierarchy, as the Manager believes the SENSEX India ETF could have redeemed its investment at the net asset value per share, as at the condensed statement of financial position date. The investment was valued at fair value using the net asset value as reported by the Mauritius Subsidiary's administrator.

Investments classified within level 3 have significant unobservable inputs, as they are infrequently traded. As at 30th June 2017, the level 3 investments consisted of equity securities held by the MSCI China ETF, MSCI China A ETF, A50 China ETF, MSCI AC Asia ex Japan ETF, MSCI Emerging Asia ETF, CSI 300 ETF, KOSPI 200 ETF and FTSE 100 ETF priced using an external pricing source, that are suspended from trading and unlisted equities.

Level 3 valuations are reviewed monthly by the Manager's valuation committee who evaluates the appropriateness of the valuation of the investments.

# Sub-Funds of iShares Asia Trust

## Notes to the Unaudited Condensed Financial Statements (Continued)

The following tables present the sensitivity analysis for the level 3 investments held by the Sub-Funds as at 30th June 2017 and 31st December 2016.

### MSCI China ETF

A sensitivity analysis for level 3 investments held by the MSCI China ETF as at 30th June 2017 and 31st December 2016 were not presented, as it was deemed that the impact of reasonable changes in inputs were not significant.

### MSCI China A ETF

A sensitivity analysis for level 3 investments held by the MSCI China A ETF as at 30th June 2017 and 31st December 2016 were not presented, as it was deemed that the impact of reasonable changes in inputs were not significant.

### A50 China ETF

A sensitivity analysis for level 3 investments held by the A50 China ETF as at 30th June 2017 and 31st December 2016 were not presented, as it was deemed that the impact of reasonable changes in inputs were not significant.

### MSCI AC Asia ex Japan ETF

A sensitivity analysis for level 3 investments held by the MSCI AC Asia ex Japan ETF as at 30th June 2017 and 31st December 2016 were not presented, as it was deemed that the impact of reasonable changes in inputs were not significant.

### MSCI Emerging Asia ETF

A sensitivity analysis for level 3 investments held by the MSCI Emerging Asia ETF as at 30th June 2017 and 31st December 2016 were not presented, as it was deemed that the impact of reasonable changes in inputs were not significant.

### CSI 300 ETF

A sensitivity analysis for level 3 investments held by the CSI 300 ETF as at 30th June 2017 and 31st December 2016 were not presented, as it was deemed that the impact of reasonable changes in inputs were not significant.

### KOSPI 200 ETF

A sensitivity analysis for level 3 investments held by the KOSPI 200 ETF as at 30th June 2017 and 31st December 2016 were not presented, as it was deemed that the impact of reasonable changes in inputs were not significant.

### FTSE 100 ETF

A sensitivity analysis for level 3 investments held by the FTSE 100 ETF as at 30th June 2017 and 31st December 2016 were not presented, as it was deemed that the impact of reasonable changes in inputs were not significant.

# Sub-Funds of iShares Asia Trust

## Notes to the Unaudited Condensed Financial Statements (Continued)

During the period/year ended 30th June 2017 and 31st December 2016, there were no transfers between levels of investments held by the Sub-Funds, except for the below.

The following table presents the transfers between levels of investments held for the period ended 30th June 2017 (Unaudited):

MSCI China ETF	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$
<b>Transfers from levels 1 to 3:</b>			
<b>Assets</b>			
Financial assets at fair value through profit or loss			
- Equity Securities			
Packaged Foods & Meats	(7)	-	7
	(7)	-	7

The equity securities transferred from level 1 to level 3 related to securities were suspended over two months from trading as at 30th June 2017 but were actively traded on 31st December 2016.

MSCI China A ETF	Level 1 RMB	Level 2 RMB	Level 3 RMB
<b>Transfers from levels 1 to 2:</b>			
<b>Assets</b>			
Financial assets at fair value through profit or loss			
- Equity Securities			
Consumer Discretionary	(89,422)	89,422	-
Consumer Staples	(57,078)	57,078	-
Energy	(314,289)	314,289	-
Health Care	(291,422)	291,422	-
Industrials	(656,825)	656,825	-
Real Estate	(83,752)	83,752	-
Utilities	(224,640)	224,640	-
	(1,717,428)	1,717,428	-

## Sub-Funds of iShares Asia Trust

### Notes to the Unaudited Condensed Financial Statements (Continued)

MSCI China A ETF	Level 1 RMB	Level 2 RMB	Level 3 RMB
<b>Transfers from levels 1 to 3:</b>			
<b>Assets</b>			
Financial assets at fair value through profit or loss			
- Equity Securities			
Consumer Discretionary	(138,229)	-	138,229
Consumer Staples	(65,736)	-	65,736
Energy	(82,560)	-	82,560
Financials	(56,166)	-	56,166
Health Care	(112,873)	-	112,873
Industrials	(65,646)	-	65,646
Information Technology	(382,378)	-	382,378
Telecommunication Services	(514,683)	-	514,683
	(1,418,271)	-	1,418,271
<b>Transfers from levels 2 to 1:</b>			
<b>Assets</b>			
Financial assets at fair value through profit or loss			
- Equity Securities			
Consumer Discretionary	49,585	(49,585)	-
Financials	433,585	(433,585)	-
Health Care	55,498	(55,498)	-
Industrials	197,670	(197,670)	-
Information Technology	34,944	(34,944)	-
Material	64,596	(64,596)	-
Real Estate	85,541	(85,541)	-
	921,419	(921,419)	-

# Sub-Funds of iShares Asia Trust

## Notes to the Unaudited Condensed Financial Statements (Continued)

MSCI China A ETF	Level 1 RMB	Level 2 RMB	Level 3 RMB
<b>Transfers from levels 2 to 3:</b>			
<b>Assets</b>			
Financial assets at fair value through profit or loss			
- Equity Securities			
Consumer Discretionary	-	(158,438)	158,438
Information Technology	-	(148,818)	148,818
Material	-	(66,339)	66,339
	-	(373,595)	373,595
<b>Transfers from levels 3 to 1:</b>			
<b>Assets</b>			
Financial assets at fair value through profit or loss			
- Equity Securities			
Consumer Discretionary	63,112	-	(63,112)
Financials	48,081	-	(48,081)
Information Technology	139,623	-	(139,623)
	250,816	-	(250,816)
<b>Transfers from levels 3 to 2:</b>			
<b>Assets</b>			
Financial assets at fair value through profit or loss			
- Equity Securities			
Industrials	-	167,297	(167,297)
	-	167,297	(167,297)

The equity securities transferred from level 1 to level 2 related to securities which were suspended from trading for two months or less as at 30th June 2017 but were actively traded on 31st December 2016. The equity securities transferred from level 1 to level 3 related to securities which were suspended over two months from trading as at 30th June 2017 but were actively traded on 31st December 2016. The equity securities transferred from level 2 to level 1 related to securities which were actively traded on 30th June 2017 but were suspended from trading for two months or less as at 31st December 2016. The equity securities transferred from level 2 to level 3 related to securities which were suspended over two months from trading as at 30th June 2017 but were suspended from trading for two months or less as at 31st December 2016. The equity securities transferred from level 3 to level 1 related to securities with active trading as at 30th June 2017 but were suspended from trading on 31st December 2016. The equity securities transferred from level 3 to level 2 related to securities as at which were suspended from trading for two months or less as at 30th June 2017 but were suspended from trading on 31st December 2016.

## Sub-Funds of iShares Asia Trust

### Notes to the Unaudited Condensed Financial Statements (Continued)

A50 China ETF	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$
<b>Transfers from levels 1 to 2:</b>			
<b>Assets</b>			
Financial assets at fair value through profit or loss			
- Equity Securities			
Energy	(214,104,028)	214,104,028	-
Industrials	(269,121,403)	269,121,403	-
	(483,225,431)	483,225,431	-
<b>Transfers from level 1 to 3</b>			
<b>Assets</b>			
Financial assets at fair value through profit or loss			
- Equity Securities			
Telecommunication Services	(424,221,312)	-	424,221,312
	(424,221,312)	-	424,221,312

The equity securities transferred from level 1 to level 2 related to securities which were suspended from trading for two months or less as at 30th June 2017 but were actively traded on 31st December 2016. The equity securities transferred from level 1 to level 3 related to securities were suspended over two months from trading as at 30th June 2017 but were actively traded on 31st December 2016.

MSCI AC Asia ex Japan ETF	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$
<b>Transfers from levels 1 to 2:</b>			
<b>Assets</b>			
Financial assets at fair value through profit or loss			
- Equity Securities			
Consumer Staples	(2,798,573)	2,798,573	-
	(2,798,573)	2,798,573	-
<b>Transfers from levels 1 to 3:</b>			
<b>Assets</b>			
Financial assets at fair value through profit or loss			
- Equity Securities			
Consumer Staples	(5)	-	5
	(5)	-	5

## Sub-Funds of iShares Asia Trust

### Notes to the Unaudited Condensed Financial Statements (Continued)

The equity securities transferred from level 1 to level 2 related to securities which were suspended from trading for two months or less as at 30th June 2017 but were actively traded on 31st December 2016. The equity securities transferred from level 1 to level 3 related to securities which were suspended over two months from trading as at 30th June 2017 but were actively traded on 31st December 2016.

MSCI Emerging Asia ETF	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$
<b>Transfers from levels 1 to 2:</b>			
<b>Assets</b>			
Financial assets at fair value through profit or loss			
- Equity Securities			
Consumer Staples	(119,783)	119,783	-
	(119,783)	119,783	-

The equity securities transferred from level 1 to level 2 related to securities which were suspended from trading for two months or less as at 30th June 2017 but were actively traded on 31st December 2016.

CSI 300 ETF	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$
<b>Transfers from levels 1 to 2:</b>			
<b>Assets</b>			
Financial assets at fair value through profit or loss			
- Equity Securities			
Consumer Discretionary	(221,622)	221,622	-
Energy	(654,811)	654,811	-
Health Care	(555,151)	555,151	-
Industrials	(1,472,179)	1,472,179	-
Utilities	(649,472)	649,472	-
	(3,553,235)	3,553,235	-

# Sub-Funds of iShares Asia Trust

## Notes to the Unaudited Condensed Financial Statements (Continued)

CSI 300 ETF	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$
<b>Transfers from levels 1 to 3:</b>			
<b>Assets</b>			
Financial assets at fair value through profit or loss			
- Equity Securities			
Consumer Discretionary	(396,334)	-	396,334
Energy	(138,507)	-	138,507
Health Care	(176,400)	-	176,400
Industrials	(138,048)	-	138,048
Information Technology	(1,386,970)	-	1,386,970
Telecommunication Services	(884,667)	-	884,667
	(3,120,926)	-	3,120,926
<b>Transfers from levels 2 to 1:</b>			
<b>Assets</b>			
Financial assets at fair value through profit or loss			
- Equity Securities			
Financials	157,138	(157,138)	-
	157,138	(157,138)	-
<b>Transfers from levels 2 to 3:</b>			
<b>Assets</b>			
Financial assets at fair value through profit or loss			
- Equity Securities			
Information Technology	-	(458,864)	458,864
	-	(458,864)	458,864

The equity securities transferred from level 1 to level 2 related to securities which were suspended from trading for two months or less as at 30th June 2017 but were actively traded on 31st December 2016. The equity securities transferred from level 1 to level 3 related to securities which were suspended over two months from trading as at 30th June 2017 but were actively traded on 31st December 2016. The equity securities transferred from level 2 to level 1 related to securities which were actively traded on 30th June 2017 but were suspended from trading for two months or less as at 31st December 2016. The equity securities transferred from level 2 to level 3 related to securities which were suspended over two months from trading as at 30th June 2017 but were suspended from trading for two months or less as at 31st December 2016.

## Sub-Funds of iShares Asia Trust

### Notes to the Unaudited Condensed Financial Statements (Continued)

KOSPI 200 ETF	Level 1 US\$	Level 2 US\$	Level 3 US\$
<b>Transfers from levels 1 to 2:</b>			
<b>Assets</b>			
Financial assets at fair value through profit or loss			
- Equity Securities			
Consumer Staples	(54,402)	54,402	-
Health care	(7,195)	7,195	-
	(61,597)	61,597	-

The equity securities transferred from level 1 to level 2 were related to securities which were suspended from trading for two months or less as at 30th June 2017 but were actively traded on 31st December 2016.

FTSE 100 ETF	Level 1 GBP	Level 2 GBP	Level 3 GBP
<b>Transfers from levels 1 to 3:</b>			
<b>Assets</b>			
Financial assets at fair value through profit or loss			
- Equity Securities			
Industrials	(270)	-	270
	(270)	-	270

The equity securities transferred from level 1 to level 3 were related to securities which were unlisted as at 30th June 2017.

The following table presents the transfers between levels of investments held for the year ended 31st December 2016 (Audited):

MSCI China ETF	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$
<b>Transfers from levels 3 to 1:</b>			
<b>Assets</b>			
Financial assets at fair value through profit or loss			
- Equity Securities			
Real Estate Development	3,319,546	-	(3,319,546)
	3,319,546	-	(3,319,546)

The equity securities transferred from level 3 to level 1 related to securities with active trading as at 31st December 2016 but were suspended from trading on 31st December 2015.

## Sub-Funds of iShares Asia Trust

### Notes to the Unaudited Condensed Financial Statements (Continued)

MSCI China A ETF	Level 1 RMB	Level 2 RMB	Level 3 RMB
<b>Transfers from levels 1 to 3:</b>			
<b>Assets</b>			
Financial assets at fair value through profit or loss			
- Equity Securities			
Consumer Discretionary	(164,200)	-	164,200
Financials	(69,564)	-	69,564
Industrials	(422,275)	-	422,275
Information Technology	(448,378)	-	448,378
Materials	(161,200)	-	161,200
	(1,265,617)	-	1,265,617
<b>Transfers from levels 1 to 2:</b>			
<b>Assets</b>			
Financial assets at fair value through profit or loss			
- Equity Securities			
Consumer Discretionary	(230,409)	230,409	-
Financials	(494,348)	494,348	-
Health Care	(43,340)	43,340	-
Industrials	(198,592)	198,592	-
Information Technology	(271,245)	271,245	-
Materials	(132,111)	132,111	-
Real Estate	(326,574)	326,574	-
	(1,696,619)	1,696,619	-

The equity securities transferred from level 1 to level 3 related to securities which were suspended over two months from trading as at 31st December 2016. The equity securities transferred from level 1 to level 2 related to securities which were suspended from trading for two months or less as at 31st December 2016.

## Sub-Funds of iShares Asia Trust

### Notes to the Unaudited Condensed Financial Statements (Continued)

A50 China ETF	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$
<b>Transfers from levels 1 to 2:</b>			
<b>Assets</b>			
Financial assets at fair value through profit or loss			
- Equity Securities			
Financials	(132,100,137)	132,100,137	-
	(132,100,137)	132,100,137	-

The equity securities transferred from level 1 to level 2 related to securities which were suspended from trading as at 31st December 2016 but were actively traded on 31st December 2015.

MSCI AC Asia ex Japan ETF	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$
<b>Transfers from levels 1 to 3:</b>			
<b>Assets</b>			
Financial assets at fair value through profit or loss			
- Equity Securities			
Financials	(1)	-	1
	(1)	-	1
<b>Transfers from levels 1 to 2:</b>			
<b>Assets</b>			
Financial assets at fair value through profit or loss			
- Equity Securities			
Financials	(1,438,983)	1,438,983	-
	(1,438,983)	1,438,983	-

The equity securities transferred from level 1 to level 3 related to securities which were suspended over two months from trading as at 31st December 2016 but were actively traded on 31st December 2015. The equity securities transferred from level 1 to level 2 related to securities which were suspended from trading for two months or less as at 31st December 2016 but were actively traded on 31st December 2015.

# Sub-Funds of iShares Asia Trust

## Notes to the Unaudited Condensed Financial Statements (Continued)

MSCI Emerging Asia ETF	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$
<b>Transfers from levels 1 to 2:</b>			
<b>Assets</b>			
Financial assets at fair value through profit or loss			
- Equity Securities			
Financials	(90,010)	90,010	-
	(90,010)	90,010	-
<b>Transfers from levels 3 to 1:</b>			
<b>Assets</b>			
Financial assets at fair value through profit or loss			
- Equity Securities			
Real Estate	132,750	-	(132,750)
	132,750	-	(132,750)

The equity securities transferred from level 1 to level 2 related to securities which were suspended from trading for two months or less as at 31st December 2016 but were actively traded on 31st December 2015. The equity securities transferred from level 3 to level 1 related to securities which were actively traded as at 31st December 2016 but were suspended on 31st December 2015.

CSI 300 ETF	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$
<b>Transfers from levels 1 to 2:</b>			
<b>Assets</b>			
Financial assets at fair value through profit or loss			
- Equity Securities			
Financials	(325,743)	325,743	-
Industrials	(149,592)	149,592	-
Information Technology	(681,440)	681,440	-
	(1,156,775)	1,156,775	-

## Sub-Funds of iShares Asia Trust

### Notes to the Unaudited Condensed Financial Statements (Continued)

CSI 300 ETF	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$
<b>Transfers from levels 2 to 3:</b>			
<b>Assets</b>			
Financial assets at fair value through profit or loss			
- CAAPs			
Industrials	-	(104,958)	104,958
Information Technology	-	(108,728)	108,728
	-	(213,686)	213,686
<b>Transfers from levels 3 to 2:</b>			
<b>Assets</b>			
Financial assets at fair value through profit or loss			
- CAAPs			
Consumer Staples	-	344,398	(344,398)
Financials	-	720,759	(720,759)
Information Technology	-	1,392,405	(1,392,405)
Real Estate	-	3,637,930	(3,637,930)
Utilities	-	235,473	(235,473)
	-	6,330,965	(6,330,965)

The equity securities transferred from level 1 to level 2 related to securities which were suspended from trading for two months or less as at 31st December 2016 but were actively traded on 31st December 2015. The CAAPs transferred from level 2 to level 3 related to underlying securities which were suspended over two months from trading as at 31st December 2016 but were actively traded on 31st December 2015. The CAAPs transferred from level 3 to level 2 related to underlying securities which were actively traded as at 31st December 2016 but suspended from trading on 31st December 2015.

## Sub-Funds of iShares Asia Trust

### Notes to the Unaudited Condensed Financial Statements (Continued)

KOSPI 200 ETF	Level 1 US\$	Level 2 US\$	Level 3 US\$
<b>Transfers from levels 1 to 3:</b>			
<b>Assets</b>			
Financial assets at fair value through profit or loss			
- Equity Securities			
Industrials	(9,681)	-	9,681
	(9,681)	-	9,681
<b>Transfers from levels 1 to 2:</b>			
<b>Assets</b>			
Financial assets at fair value through profit or loss			
- Equity Securities			
Health Care	(14,083)	14,083	-
Financials	(28,158)	28,158	-
	(42,241)	42,241	-

The equity securities transferred from level 1 to level 3 related to securities which were suspended over two months from trading as at 31st December 2016. The equity securities transferred from level 1 to level 2 were related to securities which were suspended from trading for two months or less as at 31st December 2016.

FTSE 100 ETF	Level 1 GBP	Level 2 GBP	Level 3 GBP
<b>Transfers from levels 1 to 3:</b>			
<b>Assets</b>			
Financial assets at fair value through profit or loss			
- Equity Securities			
Industrials	(313)	-	313
	(313)	-	313

The equity securities transferred from level 1 to level 3 related to securities which were unlisted as at 31st December 2016.

## Sub-Funds of iShares Asia Trust

### Notes to the Unaudited Condensed Financial Statements (Continued)

The following table represents the movement in level 3 equity securities held by MSCI China ETF for the period/year ended 30th June 2017 and 31st December 2016.

	As at 30th June 2017 (Unaudited) HK\$	As at 31st December 2016 (Audited) HK\$
<b>Equity securities</b>		
<b>Opening balance</b>	34	10,223,315
Transfers from level 1 to level 3	7	(3,319,546)
Sales	-	(4,931,752)
Losses recognized in Condensed Statement of Comprehensive Income	-	(1,971,983)
<b>Closing balance</b>	41	34
Total losses for the period/year included in Condensed Statement of Comprehensive Income for assets held at the end of the reporting period/year	(2,167,569)	-

The following table represents the movement in level 3 equity securities held by MSCI China A ETF for the periods ended 30th June 2017 and 31st December 2016.

	As at 30th June 2017 (Unaudited) RMB	As at 31st December 2016 (Audited) RMB
<b>Equity securities</b>		
<b>Opening balance</b>	1,265,617	-
Transfers from level 1 into level 3	1,418,271	1,265,617
Transfers from level 2 into level 3	373,595	-
Transfers from level 3 into level 1	(250,816)	-
Transfers from level 3 into level 2	(167,297)	-
Sales	(400,154)	-
Losses recognized in Condensed Statement of Comprehensive Income	(95,420)	-
<b>Closing balance</b>	2,143,796	1,265,617
Total gains for the period included in Condensed Statement of Comprehensive Income for assets held at the end of the reporting period	77,108	8,515

## Sub-Funds of iShares Asia Trust

### Notes to the Unaudited Condensed Financial Statements (Continued)

The following table represents the movement in level 3 derivative instruments and equity securities held by A50 China ETF for the period/year ended 30th June 2017 and 31st December 2016.

	As at 30th June 2017 (Unaudited) HK\$	As at 31st December 2016 (Audited) HK\$
<b>CAAPs and equity securities</b>		
<b>Opening balance</b>	-	2,284,392,062
Sales	-	(1,633,885,691)
Transfers from level 1 into level 3	424,221,312	-
Losses recognized in Condensed Statement of Comprehensive Income	-	(650,506,371)
<b>Closing balance</b>	424,221,312	-
Total losses for the period/year included in Condensed Statement of Comprehensive Income for assets held at the end of the reporting period/year	(7,567,751)	-

The following table represents the movement in level 3 equity securities held by MSCI AC Asia ex Japan ETF for the period/year ended 30th June 2017 and 31st December 2016.

	As at 30th June 2017 (Unaudited) HK\$	As at 31st December 2016 (Audited) HK\$
<b>Equity securities</b>		
<b>Opening balance</b>	1	125,950
Transfers from level 1 into level 3	5	1
Sales	-	(125,959)
Gains recognized in Condensed Statement of Comprehensive Income	-	9
<b>Closing balance</b>	6	1
Total losses for the period/year included in Condensed Statement of Comprehensive Income for assets held at the end of the reporting period/year	(1,564,662)	-

## Sub-Funds of iShares Asia Trust

### Notes to the Unaudited Condensed Financial Statements (Continued)

The following table represents the movement in level 3 equity securities held by MSCI Emerging Asia ETF for the period/year ended 30th June 2017 and 31st December 2016.

	As at 30th June 2017 (Unaudited) HK\$	As at 31st December 2016 (Audited) HK\$
<b>Equity securities</b>		
<b>Opening balance</b>	1	183,201
Transfers from level 1 into level 3	-	(132,750)
Sales	-	(12,264)
Losses recognized in Condensed Statement of Comprehensive Income	-	(38,186)
<b>Closing balance</b>	<b>1</b>	<b>1</b>
Total losses for the period/year included in Condensed Statement of Comprehensive Income for assets held at the end of the reporting period/year	(33,862)	-

The following table represents the movement in level 3 derivative instruments held by CSI 300 ETF for the period/year ended 30th June 2017 and 31st December 2016.

	As at 30th June 2017 (Unaudited) HK\$	As at 31st December 2016 (Audited) HK\$
<b>CAAPs and equity securities</b>		
<b>Opening balance</b>	213,686	16,829,322
Transfers from level 1 to level 3	3,120,926	213,686
Transfers from level 2 to level 3	458,864	(6,330,965)
Sales	(208,750)	(6,781,066)
Losses recognized in Condensed Statement of Comprehensive Income	(4,936)	(3,717,291)
<b>Closing balance</b>	<b>3,579,790</b>	<b>213,686</b>
Total gains/(losses) for the period/year included in Condensed Statement of Comprehensive Income for assets held at the end of the reporting period/year	47,917	(103,218)

## Sub-Funds of iShares Asia Trust

### Notes to the Unaudited Condensed Financial Statements (Continued)

The following table represents the movement in level 3 equity securities held by KOSPI 200 ETF for the periods ended 30th June 2017 and 31st December 2016.

	As at 30th June 2017 (Unaudited) US\$	As at 31st December 2016 (Audited) US\$
<b>Equity securities</b>		
<b>Opening balance</b>	9,681	-
Transfers from level 1 into level 3	-	9,681
Losses recognized in Condensed Statement of Comprehensive Income	(597)	-
<b>Closing balance</b>	9,084	9,681
Total gains/(losses) for the period included in Condensed Statement of Comprehensive Income for assets held at the end of the reporting period	8,116	(909)

The following table represents the movement in level 3 equity securities held by FTSE 100 ETF for the periods ended 30th June 2017 and 31st December 2016.

	As at 30th June 2017 (Unaudited) GBP	As at 31st December 2016 (Audited) GBP
<b>Equity securities</b>		
<b>Opening balance</b>	313	-
Transfers from level 1 into level 3	270	313
Sales	(313)	-
<b>Closing balance</b>	270	313
Total gains for the period included in Condensed Statement of Comprehensive Income for assets held at the end of the reporting period	270	313

The assets and liabilities included in the Condensed Statement of Financial Position, except for financial assets and financial liabilities at fair value through profit or loss, are carried at amortized costs. Their carrying values are an appropriate approximation of fair value.

# Sub-Funds of iShares Asia Trust

## Notes to the Unaudited Condensed Financial Statements (Continued)

### 11 DISTRIBUTION

	Hang Seng ETF 18.11.2016 (date of inception) to 30.06.2017 (Unaudited) HK\$
Distribution	
- HK\$0.710 on 3,150,000 units paid on 30th June 2017	(2,236,500)

### 12 SEGMENT INFORMATION

The Manager makes the strategic resource allocations on behalf of the Sub-Funds and has determined the operating segments based on the reports reviewed which are used to make strategic decisions.

The Manager considers that each Sub-Fund has a single operating segment which is investing in securities. The objectives of the Sub-Funds are to track the performance of their respective index and invest in substantially all the index constituents with security weight and industry weight that are closely aligned with the characteristics of the tracked indices.

The internal financial information used by the Manager for the Sub-Funds' assets, liabilities and performance is the same as that disclosed in the Condensed Statement of Financial Position and Condensed Statement of Comprehensive Income.

The Sub-Funds are domiciled in Hong Kong. All of the Sub-Funds' income is derived from investments in securities which constitute the relevant tracked indices. The Sub-Funds' investments have been categorized by relevant geography but no geographical information for performance is provided as the Manager considers that the cost to develop it would be excessive and the information is generally not used by the Manager in managing the Sub-Funds.

The Sub-Funds have no assets classified as non-current assets. The Sub-Funds have portfolios that closely correspond to the security weight and industry weight of the relevant tracked indices. Refer to note 8 for investment holdings that account for more than 10% of each Sub-Fund's net asset value.

### 13 SUBSEQUENT EVENT

As at 7th July 2017, A50 China ETF has completed the transition from a "Synthetic representative" strategy to a "physical representative" strategy, and the name of iShares FTSE A50 China Index ETF\* (\*This is synthetic ETF) changed to iShares FTSE A50 China Index ETF.

# iShares MSCI China Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited)

As at 30th June 2017

Investments (98.94%)	Holdings	Fair value HK\$	% of Net Assets
<b>LISTED EQUITIES (98.95%)</b>			
<b>China (98.95%)</b>			
3Sbio Inc	202,428	2,097,154	0.10
58.Com Inc - ADR	15,815	5,445,777	0.27
AAC Technologies Holdings In	145,301	14,181,378	0.70
Agricultural Bank of China - H	5,114,249	18,871,579	0.94
Air China Ltd - H	370,873	2,985,528	0.15
Alibaba Group Holding - SP ADR	221,569	243,710,125	12.09
Alibaba Health Information T	672,063	2,500,074	0.12
Alibaba Pictures Group Ltd	2,336,192	3,037,049	0.15
Aluminum Corp of China Ltd - H	802,683	3,210,732	0.16
Anhui Conch Cement Co Ltd - H	233,192	6,331,163	0.31
Anta Sports Products Ltd	203,285	5,244,753	0.26
Autohome Inc - ADR	10,239	3,625,636	0.18
Avichina Industry & Tech - H	431,113	1,974,498	0.10
Baidu Inc - Spon ADR	53,422	74,591,090	3.70
Bank of China Ltd - H	15,549,184	59,553,375	2.95
Bank of Communications Co - H	1,669,820	9,200,708	0.46
Beijing Capital Intl Airpo - H	306,587	3,372,457	0.17
Beijing Enterprises Hldgs	90,444	3,405,217	0.17
Beijing Enterprises Water Gr	791,528	4,796,660	0.24
Belle International Holdings	1,206,941	7,434,757	0.37
Brilliance China Automotive	614,906	8,743,963	0.43
BYD Co Ltd - H	130,330	6,242,807	0.31
CGN Power Co Ltd - H	2,172,835	4,736,780	0.23
China Cinda Asset Manage - H	1,779,387	5,178,016	0.26
China Citic Bank Corp Ltd - H	1,740,042	8,317,401	0.41
China Coal Energy Co - H	417,151	1,576,831	0.08
China Communications Const - H	863,163	8,683,420	0.43
China Communications Servi - H	485,712	2,185,704	0.11
China Conch Venture Holdings	275,455	3,939,006	0.20
China Construction Bank - H	16,470,452	99,646,235	4.94
China Everbright Bank Co L - H	600,192	2,190,701	0.11
China Everbright Intl Ltd	501,842	4,887,941	0.24
China Everbright Ltd	195,732	3,327,444	0.16
China Evergrande Group	804,547	11,279,749	0.56
China Galaxy Securities Co - H	600,446	4,203,122	0.21
China Gas Holdings Ltd	351,087	5,533,131	0.27
China Huarong Asset Manage - H	1,238,316	3,752,097	0.19
China Huishan Dairy Holdings	720,125	7	0.00
China Jinmao Holdings Group	621,507	2,001,253	0.10
China Life Insurance Co - H	1,456,981	34,748,997	1.72
China Longyuan Power Group - H	646,067	3,669,661	0.18

# iShares MSCI China Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (98.94%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>LISTED EQUITIES (98.95%) (Continued)</b>			
<b>China (98.95%) (Continued)</b>			
China Medical System Holding	258,654	3,491,829	0.17
China Mengniu Dairy Co	512,546	7,841,954	0.39
China Merchants Bank - H	776,589	18,288,671	0.91
China Merchants Port Holding	242,028	5,239,906	0.26
China Minsheng Banking - H	1,126,657	8,776,658	0.44
China Mobile Ltd	1,202,077	99,592,079	4.94
China National Building Ma - H	584,956	2,714,196	0.13
China Oilfield Services - H	368,853	2,309,020	0.11
China Overseas Land & Invest	760,394	17,375,003	0.86
China Pacific Insurance Gr - H	511,245	16,308,716	0.81
China Petroleum & Chemical - H	4,961,200	30,213,708	1.50
China Power International	673,208	1,864,786	0.09
China Railway Construction - H	401,377	4,086,018	0.20
China Railway Group Ltd - H	813,043	5,000,214	0.25
China Resources Beer Holdin	303,957	5,987,953	0.30
China Resources Gas Group Lt	181,670	4,841,505	0.24
China Resources Land Ltd	537,900	12,237,225	0.61
China Resources Power Holdin	391,911	6,004,077	0.30
China Shenhua Energy Co - H	654,253	11,370,917	0.56
China Southern Airlines Co - H	369,280	2,437,248	0.12
China State Construction Int	328,292	4,385,981	0.22
China Taiping Insurance Hold	299,652	5,927,117	0.29
China Telecom Corp Ltd - H	2,778,919	10,309,789	0.51
China Unicom Hong Kong Ltd	1,164,002	13,502,423	0.67
China Vanke Co Ltd - H	231,699	5,120,548	0.25
Chongqing Changan Automobi - B	164,988	1,699,376	0.08
Chongqing Rural Commercial - H	535,669	2,822,976	0.14
Citic Ltd	1,138,938	13,371,132	0.66
Citic Securities Co Ltd - H	411,315	6,638,624	0.33
CNOOC Ltd	3,511,844	30,026,266	1.49
Cosco Shipping Ports Ltd	331,291	3,034,626	0.15
Country Garden Holdings Co	1,053,864	9,537,469	0.47
CRRC Corp Ltd - H	825,252	5,793,269	0.29
CSPC Pharmaceutical Group Lt	842,129	9,600,271	0.48
Ctrip.Com International - ADR	73,345	30,838,301	1.53
Dongfeng Motor Grp Co Ltd - H	516,118	4,763,769	0.24
ENN Energy Holdings Ltd	154,413	7,272,852	0.36
Far East Horizon Ltd	410,836	2,797,793	0.14
Fosun International Ltd	487,841	5,951,660	0.30
Fullshare Holdings Ltd	1,376,936	4,296,040	0.21

# iShares MSCI China Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (98.94%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>LISTED EQUITIES (98.95%) (Continued)</b>			
<b>China (98.95%) (Continued)</b>			
Fuyao Glass Industry Group - H	95,312	2,849,829	0.14
GCL-Poly Energy Holdings Ltd	2,646,876	2,249,845	0.11
Geely Automobile Holdings Lt	956,961	16,115,223	0.80
GF Securities Co Ltd - H	277,074	4,344,520	0.22
Gome Electrical Appliances	2,277,397	2,186,301	0.11
Great Wall Motor Company - H	630,784	6,080,758	0.30
Guangdong Investment Ltd	546,235	5,877,489	0.29
Guangzhou Automobile Group - H	427,476	5,856,421	0.29
Guangzhou R&F Properties - H	188,033	2,282,721	0.11
Haier Electronics Group Co	255,754	5,191,806	0.26
Haitian International Hldgs	130,119	2,849,606	0.14
Haitong Securities Co Ltd - H	596,649	7,529,710	0.37
Hanergy Thin Film Power Grou	3,353,670	34	0.00
Hengan Intl Group Co Ltd	145,459	8,378,438	0.42
Huaneng Power Intl Inc - H	860,476	4,663,780	0.23
Huaneng Renewables Corp - H	810,444	1,953,170	0.10
Huatai Securities Co Ltd - H	297,342	4,460,130	0.22
Ind & Comm Bk of China - H	14,440,533	76,101,609	3.78
JD.Com Inc - ADR	128,367	39,301,992	1.95
Jiangsu Express Co Ltd - H	249,367	2,748,024	0.14
Jiangxi Copper Co Ltd - H	253,931	3,255,395	0.16
Kingsoft Corp Ltd	158,736	3,230,278	0.16
Kunlun Energy Co Ltd	656,588	4,346,613	0.22
Lenovo Group Ltd	1,457,995	7,187,915	0.36
Longfor Properties	281,359	4,721,204	0.23
Minth Group Ltd	132,434	4,383,565	0.22
Momo Inc - Spon ADR	17,145	4,946,785	0.25
Netease Inc - ADR	15,553	36,500,606	1.81
New China Life Insurance C - H	144,991	5,756,143	0.29
New Oriental Educatio - SP ADR	25,776	14,183,931	0.70
Nine Dragons Paper Holdings	332,221	3,455,098	0.17
People's Insurance Co Grou - H	1,420,437	4,659,033	0.23
Petrochina Co Ltd - H	4,154,268	19,857,401	0.99
PICC Property & Casualty - H	926,449	12,080,895	0.60
Ping An Insurance Group Co - H	1,020,599	52,509,819	2.61
Semiconductor Manufacturing	546,589	4,946,630	0.25
Shandong Weigao Gp Medical - H	353,452	2,166,661	0.11
Shanghai Electric Grp Co L - H	574,072	2,152,770	0.11
Shanghai Fosun Pharmaceuti - H	84,704	2,562,296	0.13
Shanghai Industrial Hldg Ltd	102,794	2,374,541	0.12

# iShares MSCI China Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (98.94%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>LISTED EQUITIES (98.95%) (Continued)</b>			
<b>China (98.95%) (Continued)</b>			
Shanghai Lujiazui Fin&Trad - B	186,560	2,336,020	0.12
Shanghai Pharmaceuticals - H	140,268	3,261,231	0.16
Shenzhou International Group	114,148	5,855,792	0.29
Shimao Property Holdings Ltd	224,557	3,000,082	0.15
Sihuan Pharmaceutical Hldgs	742,124	2,426,745	0.12
Sina Corp	11,248	7,460,957	0.37
Sino Biopharmaceutical	846,899	5,843,603	0.29
Sino-Ocean Group Holding Ltd	643,068	2,456,520	0.12
Sinopec Engineering Group - H	252,627	1,778,494	0.09
Sinopec Shanghai Petrochem - H	710,604	2,970,325	0.15
Sinopharm Group Co - H	238,047	8,403,059	0.42
Soho China Ltd	443,955	1,709,227	0.08
Sun Art Retail Group Ltd	485,188	3,017,869	0.15
Sunac China Holdings Ltd	368,107	6,007,506	0.30
Sunny Optical Tech	140,504	9,835,280	0.49
Tal Education Group - ADR	8,695	8,302,046	0.41
Tencent Holdings Ltd	1,113,047	310,762,722	15.42
Tingyi (Cayman Isln) Hldg Co	399,496	3,699,333	0.18
Travelsky Technology Ltd - H	189,905	4,367,815	0.22
Tsingtao Brewery Co Ltd - H	73,789	2,549,410	0.13
Vipshop Holdings Ltd - ADR	78,061	6,428,952	0.32
Want Want China Holdings Ltd	979,624	5,162,618	0.26
Weibo Corp - Spon ADR	6,472	3,358,287	0.17
Weichai Power Co Ltd - H	395,960	2,708,366	0.13
Yanzhou Coal Mining Co - H	378,193	2,647,351	0.13
Yum China Holdings Inc	71,932	22,141,268	1.10
YY Inc - ADR	4,916	2,226,989	0.11
Zhejiang Expressway Co - H	290,916	2,967,343	0.15
Zhuzhou CRRC Times Electri - H	111,327	4,263,824	0.21
Zijin Mining Group Co Ltd - H	1,174,038	3,029,018	0.15
ZTE Corp - H	139,378	2,598,006	0.13
<b>Total listed equity</b>		<b>1,993,960,984</b>	<b>98.95</b>

# iShares MSCI China Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (98.94%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>FUTURES (-0.01%)</b>			
<b>China (-0.01%)</b>			
H-Shares Index Future Jul 17	27	(120,400)	(0.01)
<b>Total futures</b>		<b>(120,400)</b>	<b>(0.01)</b>
<b>Total investments</b>		<b>1,993,840,584</b>	<b>98.94</b>
<b>Other net assets</b>		<b>21,319,431</b>	<b>1.06</b>
<b>Net assets attributable to unitholders at 30th June 2017</b>		<b>2,015,160,015</b>	<b>100.00</b>
<b>Total investments, at cost</b>		<b>1,805,938,497</b>	

# iShares MSCI China Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited)

For the period ended 30th June 2017

Investments	01.01.2017	Additions	Holdings		
			Corporate action	Disposals	30.06.2017
<b>LISTED EQUITIES</b>					
3Sbio Inc	177,300	25,128	-	-	202,428
58.Com Inc - ADR	13,853	1,962	-	-	15,815
AAC Technologies Holdings In	127,265	18,036	-	-	145,301
Agricultural Bank of China - H	4,166,371	947,878	-	-	5,114,249
Air China Ltd - H	324,829	46,044	-	-	370,873
Alibaba Group Holding - SP ADR	194,065	27,504	-	-	221,569
Alibaba Health Information T	588,633	83,430	-	-	672,063
Alibaba Pictures Group Ltd	2,046,176	290,016	-	-	2,336,192
Aluminum Corp of China Ltd - H	703,035	99,648	-	-	802,683
Anhui Conch Cement Co Ltd - H	204,248	28,944	-	-	233,192
Anta Sports Products Ltd	178,049	25,236	-	-	203,285
Autohome Inc - ADR	-	10,239	-	-	10,239
Avichina Industry & Tech - H	377,599	53,514	-	-	431,113
Baidu Inc - Spon ADR	47,032	6,624	-	234	53,422
Bank of China Ltd - H	13,764,936	1,930,248	-	146,000	15,549,184
Bank of Communications Co - H	1,462,532	207,288	-	-	1,669,820
Beijing Capital Intl Airpo - H	268,535	38,052	-	-	306,587
Beijing Enterprises Hldgs	79,212	11,232	-	-	90,444
Beijing Enterprises Water Gr	693,266	98,262	-	-	791,528
Belle International Holdings	1,057,109	149,832	-	-	1,206,941
Brilliance China Automotive	538,568	76,338	-	-	614,906
BYD Co Ltd - H	114,148	16,182	-	-	130,330
CGN Power Co Ltd - H	1,903,105	269,730	-	-	2,172,835
China Cinda Asset Manageme - H	1,558,491	220,896	-	-	1,779,387
China Citic Bank Corp Ltd - H	1,524,042	216,000	-	-	1,740,042
China Coal Energy Co - H	365,365	51,786	-	-	417,151
China Communications Const - H	789,009	107,154	-	33,000	863,163
China Communications Servi - H	425,412	60,300	-	-	485,712
China Conch Venture Holdings	241,255	34,200	-	-	275,455
China Construction Bank - H	14,574,850	2,044,602	-	149,000	16,470,452
China Everbright Bank Co L - H	525,690	74,502	-	-	600,192
China Everbright Intl Ltd	439,544	62,298	-	-	501,842
China Everbright Ltd	171,432	24,300	-	-	195,732
China Evergrande Group	730,665	99,882	-	26,000	804,547
China Galaxy Securities Co - H	525,908	74,538	-	-	600,446
China Gas Holdings Ltd	307,509	43,578	-	-	351,087
China Huarong Asset Manage - H	787,596	450,720	-	-	1,238,316
China Huishan Dairy Holdings	720,125	-	-	-	720,125
China Jinmao Holdings Group	544,359	77,148	-	-	621,507
China Life Insurance Co - H	1,295,117	180,864	-	19,000	1,456,981
China Longyuan Power Group - H	565,859	80,208	-	-	646,067

# iShares MSCI China Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		
			Corporate action	Disposals	30.06.2017
<b>LISTED EQUITIES (Continued)</b>					
China Medical System Holding	226,542	32,112	-	-	258,654
China Mengniu Dairy Co	448,916	63,630	-	-	512,546
China Merchants Bank - H	680,181	96,408	-	-	776,589
China Merchants Port Holding	211,986	30,042	-	-	242,028
China Minsheng Banking - H	986,797	139,860	-	-	1,126,657
China Mobile Ltd	1,062,857	149,220	-	10,000	1,202,077
China National Building Ma - H	512,344	72,612	-	-	584,956
China Oilfield Services - H	323,061	45,792	-	-	368,853
China Overseas Land & Invest	666,002	94,392	-	-	760,394
China Pacific Insurance Gr - H	447,777	63,468	-	-	511,245
China Petroleum & Chemical - H	4,401,330	615,870	-	56,000	4,961,200
China Power International	589,634	83,574	-	-	673,208
China Railway Construction - H	351,553	49,824	-	-	401,377
China Railway Group Ltd - H	712,117	100,926	-	-	813,043
China Resources Beer Holdin	266,229	37,728	-	-	303,957
China Resources Gas Group Lt	159,116	22,554	-	-	181,670
China Resources Land Ltd	471,120	66,780	-	-	537,900
China Resources Power Holdin	343,257	48,654	-	-	391,911
China Shenhua Energy Co - H	573,037	81,216	-	-	654,253
China Southern Airlines Co - H	323,434	45,846	-	-	369,280
China State Construction Int	287,540	40,752	-	-	328,292
China Taiping Insurance Hold	262,446	37,206	-	-	299,652
China Telecom Corp Ltd - H	2,433,949	344,970	-	-	2,778,919
China Unicom Hong Kong Ltd	1,051,498	144,504	-	32,000	1,164,002
China Vanke Co Ltd - H	234,335	28,764	-	31,400	231,699
Chongqing Changan Automobi - B	147,988	17,000	-	-	164,988
Chongqing Rural Commercial - H	469,177	66,492	-	-	535,669
Citic Ltd	766,548	372,390	-	-	1,138,938
Citic Securities Co Ltd - H	360,249	51,066	-	-	411,315
CNOOC Ltd	3,075,884	435,960	-	-	3,511,844
Cosco Shipping Ports Ltd	290,161	41,130	-	-	331,291
Country Garden Holdings Co	923,040	130,824	-	-	1,053,864
CRRC Corp Ltd - H	722,814	102,438	-	-	825,252
CSPC Pharmaceutical Group Lt	737,585	104,544	-	-	842,129
Ctrip.Com International - ADR	64,237	9,108	-	-	73,345
Dongfeng Motor Grp Co Ltd - H	452,056	64,062	-	-	516,118
ENN Energy Holdings Ltd	135,243	19,170	-	-	154,413
Far East Horizon Ltd	359,842	50,994	-	-	410,836
Fosun International Ltd	456,289	60,552	-	29,000	487,841
Fullshare Holdings Ltd	1,206,008	170,928	-	-	1,376,936
Fuyao Glass Industry Group - H	83,486	11,826	-	-	95,312

# iShares MSCI China Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		
			Corporate action	Disposals	30.06.2017
<b>LISTED EQUITIES (Continued)</b>					
GCL-Poly Energy Holdings Ltd	2,318,304	328,572	-	-	2,646,876
Geely Automobile Holdings Ltd	888,161	118,800	-	50,000	956,961
GF Securities Co Ltd - H	242,676	34,398	-	-	277,074
Gome Electrical Appliances	1,994,689	282,708	-	-	2,277,397
Great Wall Motor Company - H	552,484	78,300	-	-	630,784
Guangdong Investment Ltd	478,429	67,806	-	-	546,235
Guangzhou Automobile Group - H	374,412	53,064	-	-	427,476
Guangzhou R&F Properties - H	164,687	23,346	-	-	188,033
Haier Electronics Group Co	224,002	31,752	-	-	255,754
Haitian International Hldgs	113,973	16,146	-	-	130,119
Haitong Securities Co Ltd - H	522,579	74,070	-	-	596,649
Hanergy Thin Film Power Grou	3,353,670	-	-	-	3,353,670
Hengan Intl Group Co Ltd	127,405	18,054	-	-	145,459
Hengten Networks Group Ltd	3,741,086	-	-	3,741,086	-
Huaneng Power Intl Inc - H	753,664	106,812	-	-	860,476
Huaneng Renewables Corp - H	709,842	100,602	-	-	810,444
Huatai Securities Co Ltd - H	260,424	36,918	-	-	297,342
Ind & Comm Bk of China - H	12,799,913	1,792,620	-	152,000	14,440,533
JD.Com Inc - ADR	116,668	15,930	-	4,231	128,367
Jiangsu Express Co Ltd - H	218,407	30,960	-	-	249,367
Jiangxi Copper Co Ltd - H	222,413	31,518	-	-	253,931
Kingsoft Corp Ltd	139,026	19,710	-	-	158,736
Kunlun Energy Co Ltd	575,084	81,504	-	-	656,588
Lenovo Group Ltd	1,277,005	180,990	-	-	1,457,995
Longfor Properties	268,439	34,920	-	22,000	281,359
Mint Group Ltd	-	132,434	-	-	132,434
Momo Inc - Spon ADR	-	17,145	-	-	17,145
Netease Inc - ADR	13,627	1,926	-	-	15,553
New China Life Insurance C - H	126,991	18,000	-	-	144,991
New Oriental Educatio - SP ADR	22,572	3,204	-	-	25,776
Nine Dragons Paper Holdings	290,983	41,238	-	-	332,221
People's Insurance Co Grou - H	1,244,109	176,328	-	-	1,420,437
Petrochina Co Ltd - H	3,638,568	515,700	-	-	4,154,268
PICC Property & Casualty - H	811,447	115,002	-	-	926,449
Ping An Insurance Group Co - H	905,897	126,702	-	12,000	1,020,599
Qunar Cayman Islands Ltd - ADR	6,386	-	-	6,386	-
Semiconductor Manufacturing	478,729	67,860	-	-	546,589
Shandong Weigao Gp Medical - H	309,568	43,884	-	-	353,452
Shanghai Electric Grp Co L - H	502,810	71,262	-	-	574,072
Shanghai Fosun Pharmaceuti - H	74,192	10,512	-	-	84,704
Shanghai Industrial Hldg Ltd	90,032	12,762	-	-	102,794

# iShares MSCI China Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED EQUITIES (Continued)</b>					
Shanghai Lujiazui Fin&Trad - B	167,360	19,200	-	-	186,560
Shanghai Pharmaceuticals - H	122,862	17,406	-	-	140,268
Shenzhou International Group	99,982	14,166	-	-	114,148
Shimao Property Holdings Ltd	223,675	27,882	-	27,000	224,557
Sihuan Pharmaceutical Hldgs	-	742,124	-	-	742,124
Sina Corp	9,844	11,404	-	10,000	11,248
Sino Biopharmaceutical	792,761	105,138	-	51,000	846,899
Sino-Ocean Group Holding Ltd	563,238	79,830	-	-	643,068
Sinopec Engineering Group - H	221,271	31,356	-	-	252,627
Sinopec Shanghai Petrochem - H	622,386	88,218	-	-	710,604
Sinopharm Group Co - H	208,491	29,556	-	-	238,047
Sinotrans Limited - H	381,709	-	-	381,709	-
Soho China Ltd	388,839	55,116	-	-	443,955
Sun Art Retail Group Ltd	424,960	60,228	-	-	485,188
Sunac China Holdings Ltd	349,405	45,702	-	27,000	368,107
Sunny Optical Tech	123,062	17,442	-	-	140,504
Tal Education Group - ADR	7,615	1,080	-	-	8,695
Tencent Holdings Ltd	982,679	138,168	-	7,800	1,113,047
Tingyi (Cayman Isln) Hldg Co	349,906	49,590	-	-	399,496
Travelsky Technology Ltd - H	166,325	23,580	-	-	189,905
Tsingtao Brewery Co Ltd - H	64,627	9,162	-	-	73,789
Vipshop Holdings Ltd - ADR	68,377	9,684	-	-	78,061
Want Want China Holdings Ltd	932,016	121,608	-	74,000	979,624
Weibo Corp - Spon ADR	5,514	1,794	-	836	6,472
Weichai Power Co Ltd - H	173,403	43,694	178,863	-	395,960
Yanzhou Coal Mining Co - H	331,249	46,944	-	-	378,193
Yum China Holdings Inc	69,304	8,928	-	6,300	71,932
YY Inc - ADR	4,304	612	-	-	4,916
Zhejiang Expressway Co - H	254,808	36,108	-	-	290,916
Zhuzhou CRRC Times Electri - H	97,503	13,824	-	-	111,327
Zijin Mining Group Co Ltd - H	1,028,292	145,746	-	-	1,174,038
ZTE Corp - H	122,080	17,298	-	-	139,378

# iShares MSCI China Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	Holdings				
	01.01.2017	Additions	Corporate action	Disposals	30.06.2017
<b>FUTURES</b>					
H-Shares Index Future Jan 17	7	-	-	7	-
H-Shares Index Future Feb 17	-	6	-	6	-
H-Shares Index Future Mar 17	-	8	-	8	-
H-Shares Index Future Apr 17	-	8	-	8	-
H-Shares Index Future May 17	-	6	-	6	-
H-Shares Index Future Jun 17	-	23	-	23	-
H-Shares Index Future Jul 17	-	27	-	-	27
<b>UNLISTED RIGHTS</b>					
Bank of Communications Co - H - Rights	-	-	2,925	2,925	-
China Everbright Intl Ltd - Rights	-	-	5,426	5,426	-

# iShares MSCI China Index ETF

(a Sub-Fund of iShares Asia Trust)

## Performance Record (unaudited)

### Net Asset Value

	Dealing Net asset value per unit HK\$	Dealing Net asset value of the Sub-Fund HK\$
At end of financial period dated		
31st December 2015	18.88	2,412,353,952
31st December 2016	18.49	1,408,897,972
30th June 2017	23.16	1,820,573,534

### Highest and lowest net asset value per unit

	Highest net asset value per unit HK\$	Lowest net asset value per unit HK\$
Financial period ended		
31st December 2008	28.38	9.25
31st December 2009	22.61	11.58
31st December 2010	24.50	18.57
31st December 2011	23.35	15.00
31st December 2012	20.66	16.92
31st December 2013	21.89	17.00
31st December 2014	22.56	18.10
31st December 2015	27.37	18.21
31st December 2016	21.02	15.28
30th June 2017	23.44	18.58

\* Adjustment for the effect of sub-division of units during the year.

# iShares MSCI China A International Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited)

As at 30th June 2017

Investments (99.26%)	Holdings	Fair value RMB	% of Net Assets
<b>LISTED EQUITIES (99.26%)</b>			
<b>China (99.26%)</b>			
Addsino Co Ltd - A	4,700	49,115	0.07
AECC Aero-Engine Control - A (formerly known as Avic Aero-Engine Controls - A)	4,102	80,276	0.11
AECC Aviation Power Co - A (formerly known as Avic Aviation Engine Corp - A)	6,000	163,800	0.23
Agricultural Bank of China - A	186,800	657,536	0.91
Air China Ltd - A	13,500	131,625	0.18
Aisino Corp - A	6,500	134,160	0.19
Alpha Group - A	4,600	77,740	0.11
Aluminum Corp of China Ltd - A	36,000	162,720	0.23
Angang Steel Co Ltd - A	14,176	80,236	0.11
Anhui Conch Cement Co Ltd - A	11,800	268,214	0.37
Anhui Gujing Distillery Co - A	1,200	61,140	0.08
Anhui Jianghuai Auto Group - A	5,600	59,080	0.08
Anhui Kouzi Distillery Co - A	1,900	73,701	0.10
Anhui Xinhua Media Co Ltd - A	6,500	89,830	0.12
Anhui Zhongding Sealing Pa - A	4,200	92,778	0.13
Anxin Trust Co Ltd - A	13,860	188,357	0.26
Aurora Optoelectronics Co - A	2,720	47,328	0.07
Avic Aircraft Co Ltd - A	8,500	156,740	0.22
Avic Aviation High-Technol - A	4,500	43,605	0.06
Avic Capital Co Ltd - A	28,000	158,200	0.22
Avic Electromechanical Sy - A	7,875	81,349	0.11
Avic Helicopter Co Ltd - A	2,100	96,117	0.13
Avic Jonhon Optronic Tech - A	2,730	85,149	0.12
Bank of Beijing Co Ltd - A	46,880	429,890	0.59
Bank of China Ltd - A	157,800	583,860	0.81
Bank of Communications Co - A	125,900	775,544	1.07
Bank of Guiyang Co Ltd - A	5,300	83,793	0.12
Bank of Jiangsu Co Ltd - A	12,600	117,054	0.16
Bank of Nanjing Co Ltd - A	18,920	212,093	0.29
Bank of Ningbo Co Ltd - A	11,600	223,880	0.31
Bank of Shanghai Co Ltd - A	5,700	145,578	0.20
Baoshan Iron & Steel Co - A	58,211	390,596	0.54
BBMG Corporation - A	23,200	150,104	0.21
Beijing Capital Co Ltd - A	16,800	110,544	0.15
Beijing Capital Developmen - A	8,991	102,857	0.14
Beijing Dabeinong Technolo - A	14,700	92,463	0.13
Beijing Gehua Catv Network - A	3,800	55,328	0.08
Beijing New Building Mater - A	5,100	80,784	0.11
Beijing Orient Landscape - A	8,950	149,644	0.21

# iShares MSCI China A International Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.26%) (Continued)	Holdings	Fair value RMB	% of Net Assets
<b>LISTED EQUITIES (99.26%) (Continued)</b>			
<b>China (99.26%) (Continued)</b>			
Beijing Oriental Yuhong - A	2,800	103,880	0.14
Beijing Shiji Information - A	2,980	67,735	0.09
Beijing Shougang Co Ltd - A	9,600	67,104	0.09
Beijing SI Pharmaceutical - A	1,900	55,385	0.08
Beijing SPC Environment - A	4,000	75,280	0.10
Beijing Tiantan Biological - A	1,430	55,498	0.08
Beijing Tongrentang Co - A	4,100	143,336	0.20
Beijing Urban Construction - A	5,400	78,516	0.11
Beijing Xinwei Technology - A	10,200	148,818	0.21
Beijing Yanjing Brewery Co - A	10,500	70,560	0.10
Beiqi Foton Motor Co Ltd - A	23,800	67,592	0.09
BOE Technology Group Co Lt - A	104,600	435,136	0.60
Bohai Financial Investment - A	20,400	137,292	0.19
Bright Dairy & Food Co Ltd - A	4,200	53,550	0.07
BYD Co Ltd - A	6,000	299,700	0.41
CEFC Anhui International - A	7,900	54,115	0.08
Central China Securities C - A	8,500	85,510	0.12
Changjiang Securities Co L - A	17,500	165,725	0.23
Changyuan Group Ltd - A	3,360	45,662	0.06
Chengdu Santai Holding Grp - A	5,450	37,169	0.05
Chengdu Xingrong Environme - A	10,500	59,010	0.08
China Aerospace Times Elec - A	7,000	61,530	0.09
China Avionics Systems Co - A	4,100	71,217	0.10
China Baoan Group - A	7,440	60,190	0.08
China Camc Engineering Co - A	3,888	80,598	0.11
China Citic Bank Corp Ltd - A	19,800	124,542	0.17
China Communications Const - A	9,300	147,777	0.20
China Construction Bank - A	30,300	186,345	0.26
China CSSC Holdings Ltd - A	4,900	112,063	0.16
China Eastern Airlines Co - A	26,100	177,480	0.25
China Everbright Bank Co - A	129,100	522,855	0.72
China Film Co Ltd - A	6,200	116,064	0.16
China Fortune Land Develop - A	7,988	268,237	0.37
China Gezhouba Group Co Lt - A	14,200	159,608	0.22
China Grand Automotive Ser - A	19,630	147,814	0.20
China Greatwall Technology - A	10,700	96,407	0.13
China Hainan Rubber Indust - A	14,000	79,520	0.11
China High-Speed Railway - A	8,000	58,240	0.08
China International Travel - A	5,200	156,728	0.22
China Intl Marine Contain - A	4,200	75,726	0.10
China Jushi Co Ltd - A	9,720	106,726	0.15

# iShares MSCI China A International Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.26%) (Continued)	Holdings	Fair value RMB	% of Net Assets
<b>LISTED EQUITIES (99.26%) (Continued)</b>			
<b>China (99.26%) (Continued)</b>			
China Life Insurance Co - A	9,125	246,192	0.34
China Media Group - A (formerly known as Huawei Media Investment - A)	7,700	77,924	0.11
China Meheco Co Ltd - A	3,400	88,230	0.12
China Merchants Bank - A	65,483	1,565,699	2.17
China Merchants Energy - A	16,000	82,560	0.11
China Merchants Securities - A	17,029	293,239	0.41
China Merchants Shekou Ind - A	21,300	454,968	0.63
China Minsheng Banking - A	95,400	784,188	1.09
China Molybdenum Co Ltd - A	30,300	153,318	0.21
China National Accord Medi - A	900	72,810	0.10
China National Chemical - A	14,400	100,656	0.14
China National Nuclear Pow - A	41,900	327,239	0.45
China Nonferrous Metal Ind - A	5,300	37,153	0.05
China Northern Rare Earth - A	12,400	140,492	0.19
China Nuclear Engineering - A	4,800	57,456	0.08
China Pacific Insurance Gr - A	20,300	687,561	0.95
China Petroleum & Chemical - A	82,900	491,597	0.68
China Railway Construction - A	37,600	452,328	0.63
China Railway Group Ltd - A	59,722	517,790	0.72
China Railway Hi-Tech Indu - A (formerly known as China Railway Erju Co Ltd - A)	5,600	80,024	0.11
China Resources Sanjiu Med - A	3,500	111,125	0.15
China Security & Fire - A	4,700	63,356	0.09
China Shenhua Energy Co - A	14,100	314,289	0.43
China Shipbuilding Industry Co Ltd - A	59,600	370,116	0.51
China Shipbuilding Industry Group Power Co Ltd - A	4,000	101,160	0.14
China South Publishing - A	6,222	115,978	0.16
China Southern Airlines Co - A	21,900	190,530	0.26
China Spacesat Co Ltd - A	4,200	116,928	0.16
China State Construction - A	94,500	914,760	1.27
China United Network - A	68,900	514,683	0.71
China Vanke Co Ltd - A	31,500	786,555	1.09
China XD Electric Co Ltd - A	12,500	69,500	0.10
China Yangtze Power Co Ltd - A	47,400	729,012	1.01
Chinese Universe Publishin - A	4,900	115,199	0.16
Chongqing Changan Automob - A	11,613	167,459	0.23
Chongqing Dima Industry Co - A	8,100	44,631	0.06
Citic Guoan Information - A	14,000	139,860	0.19
Citic Heavy Industries Co - A	12,600	65,646	0.09
Citic Securities Co - A	30,900	525,918	0.73

# iShares MSCI China A International Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.26%) (Continued)	Holdings	Fair value RMB	% of Net Assets
<b>LISTED EQUITIES (99.26%) (Continued)</b>			
<b>China (99.26%) (Continued)</b>			
CMST Development Co Ltd - A	5,900	46,669	0.06
Cofco Property Group Co - A	4,700	35,391	0.05
Cofco Tunhe Sugar Co Ltd - A (formerly known as Cofco Tunhe Co Ltd - A)	6,700	63,248	0.09
Cosco Shipping Developme - A	25,400	91,440	0.13
Cosco Shipping Energy Tran - A	9,800	64,974	0.09
Cosco Shipping Holdings Co - A	24,800	132,680	0.18
CRRC Corp Ltd - A	76,715	776,356	1.07
CSSC Offshore and Marine E - A	2,200	60,236	0.08
Cultural Investment Holdin - A	2,400	54,144	0.08
Da An Gene Co Ltd Sun Yat - A	2,490	54,257	0.08
Dalian Port Pda Co Ltd - A	27,430	81,193	0.11
Dalian Zeus Entertainment - A	1,680	36,120	0.05
Daqin Railway Co Ltd - A	48,216	404,532	0.56
Datang Intl Power Gen Co - A	15,900	71,868	0.10
Datang Telecom Tech Co - A	3,500	44,695	0.06
Dawning Information Indust - A	2,200	61,908	0.09
DHC Software Co Ltd - A	5,400	117,666	0.16
Digital China Group Co Ltd - A	1,400	34,230	0.05
Digital China Information - A	1,700	28,390	0.04
Do-Fluoride Chemicals Co - A	1,800	39,582	0.05
Dong-E-E-Jiaoco Ltd - A	2,100	150,969	0.21
Dongfang Electric Corp Ltd - A	7,000	67,060	0.09
Dongxing Securities Co Lt - A	7,500	129,300	0.18
Dongxu Optoelectronic Tech - A	15,700	176,154	0.24
Dr Peng Telcom & Media Gr - A	4,900	86,975	0.12
Eternal Asia Supply Chain - A	7,000	60,410	0.08
Everbright Securitie Co - A	12,100	180,653	0.25
Fangda Carbon New Material - A	6,300	89,586	0.12
Faw Car Company Limited - A	5,600	56,952	0.08
Fiberhome Telecom Tech Co - A	3,100	78,585	0.11
Financial Street Holdings - A	10,500	123,060	0.17
Foshan Haitian Flavouring - A	7,200	293,616	0.41
Founder Securities Co Ltd - A	25,100	249,243	0.35
Fujian Newland Computer Co - A	3,500	79,415	0.11
Fujian Sunner Development - A	4,000	59,480	0.08
Future Land Holdings Co - A	7,300	135,342	0.19
Fuyao Glass Industry Group - A	5,493	143,038	0.20
Gansu Gangtai Hd Group Co - A	4,900	63,112	0.09
GCL System Integration Tec - A	9,100	41,769	0.06
GD Power Development Co - A	62,400	224,640	0.31

# iShares MSCI China A International Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.26%) (Continued)	Holdings	Fair value RMB	% of Net Assets
<b>LISTED EQUITIES (99.26%) (Continued)</b>			
<b>China (99.26%) (Continued)</b>			
Gem Co Ltd - A	8,060	48,763	0.07
Gemdale Corp - A	12,600	144,522	0.20
Geo-Jade Petroleum Corp - A	7,400	44,844	0.06
GF Securities Co Ltd - A	19,200	331,200	0.46
Global Top E-Commerce Co - A	3,800	80,750	0.11
Glodon Co Ltd - A	4,200	78,960	0.11
Goertek Inc - A	9,600	185,088	0.26
Gree Electric Appliances I - A	9,900	407,583	0.56
GRG Banking Equipment Co - A	8,175	67,934	0.09
Guangdong Advertising Grou - A	6,175	49,585	0.07
Guangdong Golden Dragon De - A	2,600	42,562	0.06
Guangdong Haid Group Co - A	5,200	95,004	0.13
Guangdong Hec Technology H - A	9,100	66,339	0.09
Guanghui Energy Co Ltd - A	19,100	79,074	0.11
Guangshen Railway Co Ltd - A	20,300	91,756	0.13
Guangxi Wuzhou Zhongheng G - A	12,600	50,904	0.07
Guangzhou Automobile Group - A	5,900	153,754	0.21
Guangzhou Baiyunshan Phar - A	4,200	121,968	0.17
Guangzhou Haige Communicat - A	7,500	80,550	0.11
Guangzhou Yuetai Group Co - A	8,100	58,644	0.08
Guizhou Bailing Group Phar - A	4,900	92,414	0.13
Guosen Securities Co Ltd - A	13,500	178,875	0.25
Guotai Junan Securities Co - A	23,400	479,934	0.66
Guoxuan High-Tech Co Ltd - A	2,600	82,030	0.11
Guoyuan Securities Co Ltd - A	10,500	128,310	0.18
Hainan Airlines Holding Co - A (formerly known as Hainan Airlines Co - A)	47,100	151,662	0.21
Hainan Haiyao Co Ltd - A	4,200	55,692	0.08
Haitong Securities Co Ltd - A	24,800	368,280	0.51
Hang Zhou Great Star Indus - A	3,700	57,646	0.08
Hangzhou Hikvision Digital - A	29,285	945,906	1.31
Hangzhou Lianluo Interact - A (formerly known as Hangzhou Liaison Interact - A)	6,350	69,088	0.10
Hangzhou Robam Appliances - A	3,120	135,658	0.19
Han's Laser Technology In - A	3,500	121,240	0.17
Harbin Gloria Pharmaceutic - A	8,400	61,152	0.08
Harbin Pharmaceutical Grp - A	8,600	49,966	0.07
Heilongjiang Agriculture - A	6,300	69,993	0.10
Henan Pinggao Electric Co - A	4,200	57,708	0.08
Henan Shuanghui Investment - A	9,300	220,875	0.31
Hengkang Medical Group Co - A	5,200	62,608	0.09

# iShares MSCI China A International Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.26%) (Continued)	Holdings	Fair value RMB	% of Net Assets
<b>LISTED EQUITIES (99.26%) (Continued)</b>			
<b>China (99.26%) (Continued)</b>			
Hengtong Optic-Electric Co - A	2,700	75,735	0.10
Hesteel Co Ltd - A	30,800	129,052	0.18
Hisense Electric Co Ltd - A	3,800	57,646	0.08
Holitech Technology Co Ltd - A	9,900	97,812	0.14
Hongda Xingye Co Ltd - A	8,584	67,213	0.09
Huaan Securities Co Ltd - A	9,600	96,864	0.13
Huadian Power Intl Corp - A	24,600	118,818	0.16
Huadong Medicine Co Ltd - A	3,200	159,040	0.22
Hualan Biological Engineer - A	3,176	115,924	0.16
Huaneng Power Intl Inc - A	15,600	114,504	0.16
Huapont Life Sciences Co L - A	7,700	60,291	0.08
Huatai Securities Co Ltd - A	16,100	288,190	0.40
Huaxia Bank Co Ltd - A	40,770	375,899	0.52
Huayu Automotive Systems - A	9,600	232,704	0.32
Hubei Biocause Pharmaceuti - A	11,300	91,304	0.13
Hubei Energy Group Co Ltd - A	12,500	62,750	0.09
Humanwell Healthcare Group - A	3,700	72,594	0.10
Hunan Dakang Intl Food & Ag - A	15,840	65,736	0.09
Hunan TV & Broadcast Int - A	4,900	55,370	0.08
Hundsun Technologies Inc - A	2,100	98,028	0.14
Hytera Communications Corp - A	5,800	93,322	0.13
Iflytek Co Ltd - A	4,000	159,600	0.22
Ind & Comm Bk of China - A	172,800	907,200	1.26
Industrial Bank Co Ltd - A	65,700	1,107,702	1.53
Industrial Securities Co - A	22,140	164,500	0.23
Inner Mongolia Baotou Ste - A	129,920	284,525	0.39
Inner Mongolia First Machi - A	5,400	73,602	0.10
Inner Mongolia Junzheng En - A	25,200	123,228	0.17
Inner Mongolia Mengdian Hu - A	21,000	63,210	0.09
Inner Mongolia Yili Indus - A	19,654	424,330	0.59
Inspur Electronic Informat - A	3,500	60,620	0.08
Jiangsu Bicon Pharmaceutic - A	2,200	63,624	0.09
Jiangsu Broadcasting Cable - A	8,460	89,422	0.12
Jiangsu Hengrui Medicine C - A	9,378	474,433	0.66
Jiangsu Phoenix Publish - A	7,700	75,152	0.10
Jiangsu Protruly Vision Te - A	8,400	107,604	0.15
Jiangsu Shagang Co Ltd - A	10,000	185,400	0.26
Jiangsu Yanghe Brewery - A	4,200	364,602	0.50
Jiangsu Yuyue Medical Equ - A	3,150	74,592	0.10
Jiangsu Zhongnan Construct - A	10,200	66,504	0.09
Jiangsu Zhongtian Technolo - A	8,950	107,848	0.15

# iShares MSCI China A International Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.26%) (Continued)	Holdings	Fair value RMB	% of Net Assets
<b>LISTED EQUITIES (99.26%) (Continued)</b>			
<b>China (99.26%) (Continued)</b>			
Jiangxi Copper Co Ltd - A	6,451	108,764	0.15
Jiangxi Ganfeng Lithium Co - A	2,600	120,250	0.17
Jiangxi Special Electric - A	4,200	36,624	0.05
Jihua Group Corp Ltd - A	12,400	108,996	0.15
Jilin Aodong Pharmaceutica - A	3,250	74,393	0.10
Jinduicheng Molybdenum Co - A	9,800	70,266	0.10
Jinke Properties Group Co - A	11,600	83,752	0.12
Jinyu Bio-Technology Co Lt - A	1,900	67,583	0.09
Jizhong Energy Resources - A	12,600	77,112	0.11
Joincare Pharmaceutical Gr - A	5,600	50,848	0.07
Jointo Energy Investment C - A	5,700	69,939	0.10
Jointown Pharmaceutical - A	3,700	79,772	0.11
Kaidi Ecological - A	12,400	63,240	0.09
Kangde Xin Composite Mater - A	11,284	254,116	0.35
Kangmei Pharmaceutical Co - A	15,980	347,405	0.48
Kingenta Ecological Engine - A	11,200	84,336	0.12
Kingfa Sci.& Tech Co Ltd - A	9,100	54,873	0.08
Kingnet Network Co Ltd - A	1,700	59,823	0.08
Kunwu Jiuding Investment H - A	1,000	34,960	0.05
Kweichow Moutai Co Ltd - A	4,024	1,898,724	2.63
Leo Group Co Ltd - A	18,550	61,030	0.08
Liaoning Cheng Da Co Ltd - A	5,600	100,968	0.14
Lomon Billions Group Co - A	6,500	106,470	0.15
Longi Green Energy Technol - A (formerly known as Xian Longi Silicon Materia - A)	6,300	107,730	0.15
Luxin Venture Capital Grp - A	2,200	37,466	0.05
Luxshare Precision Industr - A	7,200	210,528	0.29
Luzhou Laojiao Co Ltd - A	4,100	207,378	0.29
Maanshan Iron & Steel - A	21,700	76,818	0.11
Meihua Holdings Group Co - A	7,000	39,690	0.06
Meinian Onehealth Healthca - A	5,900	100,300	0.14
Metallurgical Corp of Chin - A	44,600	223,446	0.31
Midea Group Co Ltd - A	19,850	854,344	1.18
Minmetals Development Co - A	4,200	52,122	0.07
Muyuan Foodstuff Co Ltd - A	2,200	59,884	0.08
Nanjing Xinjiekou Dept - A	2,900	107,010	0.15
Nari Technology Co Ltd - A	7,400	130,610	0.18
Navinfo Co Ltd - A	3,300	65,208	0.09
Neusoft Corp - A	4,200	65,310	0.09
New China Life Insurance C - A	5,500	282,700	0.39
New Hope Liuhe Co Ltd - A	12,200	100,284	0.14

# iShares MSCI China A International Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.26%) (Continued)	Holdings	Fair value RMB	% of Net Assets
<b>LISTED EQUITIES (99.26%) (Continued)</b>			
<b>China (99.26%) (Continued)</b>			
Ningbo Joyson Electronic - A	3,100	99,479	0.14
Ningbo Zhoushan Port Co Lt - A	24,600	138,990	0.19
North Industries Group Red - A (formerly known as Hunan Jiangnan Red Arrow - A)	3,432	43,243	0.06
North Navigation Control T - A	5,600	80,136	0.11
Northeast Securities Co Ltd - A	8,400	84,420	0.12
Oceanwide Holdings Co Ltd - A	12,400	108,252	0.15
Offshore Oil Engineering - A	13,200	82,368	0.11
ORG Packaging Co Ltd - A	8,400	53,676	0.07
Orient Securities Co Ltd - A	16,400	228,124	0.32
Oriental Energy Co Ltd - A	5,600	61,096	0.08
Pacific Securities Co/The - A	21,800	87,636	0.12
Pang Da Automobile Trade - A	23,800	66,640	0.09
People.Cn Co Ltd - A	4,200	55,314	0.08
Petrochina Co Ltd - A	33,700	259,153	0.36
Ping An Bank Co Ltd - A	53,620	503,492	0.70
Ping An Insurance Group Co - A	34,400	1,706,584	2.36
Poly Real Estate Group Co - A	36,500	363,905	0.50
Power Construction Corp of - A	31,400	248,688	0.34
Qingdao Haier Co Ltd - A	18,800	282,940	0.39
Qingdao Hanhe Cable Co Ltd - A	11,900	43,554	0.06
Qinghai Salt Lake Industry - A	8,400	87,780	0.12
Realcan Pharmaceutical Co - A	3,220	49,588	0.07
Risesun Real Estate Devel - A	11,800	116,466	0.16
Saic Motor Corp Ltd - A	24,004	745,324	1.03
Sanan Optoelectronics Co L - A	12,540	247,038	0.34
Sany Heavy Industry Co Ltd - A	24,600	199,998	0.28
Sdic Essence Holdings Co L - A	8,600	133,730	0.19
Sdic Power Holdings Co Ltd - A	20,400	161,160	0.22
Sealand Securities Co Ltd - A	12,550	69,025	0.10
Searainbow Hldg Corp Co - A	3,100	77,283	0.11
Shaanxi Intl Trust Co Ltd - A	9,300	48,081	0.07
Shandong Gold Mining Co Lt - A	5,700	164,901	0.23
Shandong Iron and Steel Co - A	26,390	54,363	0.08
Shandong Linglong Tyre Co - A	1,800	40,374	0.06
Shandong Nanshan Aluminum - A	26,450	89,666	0.12
Shandong Qixing Iron Tower - A	2,000	78,500	0.11
Shanghai 2345 Network Hold - A	9,520	68,068	0.09
Shanghai AJ Group Co Ltd - A	3,700	56,166	0.08
Shanghai Bailian Group Co - A	5,539	90,009	0.12
Shanghai Construction Grou - A	26,132	99,824	0.14
Shanghai Dazhong Public Ut - A	9,100	49,595	0.07

# iShares MSCI China A International Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.26%) (Continued)	Holdings	Fair value RMB	% of Net Assets
<b>LISTED EQUITIES (99.26%) (Continued)</b>			
<b>China (99.26%) (Continued)</b>			
Shanghai Electric Grp Co L - A	22,100	167,297	0.23
Shanghai Electric Power Co - A	7,100	85,839	0.12
Shanghai Fosun Pharmaceuti - A	5,991	185,661	0.26
Shanghai International Air - A	3,294	122,899	0.17
Shanghai International Por - A	22,500	142,650	0.20
Shanghai Jahwa United Co - A	2,100	68,145	0.09
Shanghai Jinjiang Internat - A	1,700	46,070	0.06
Shanghai Jinqiao Export P - A	3,100	56,172	0.08
Shanghai Lujiazui Fin&Trad - A	4,360	103,070	0.14
Shanghai Mechanical and EI - A	2,800	59,192	0.08
Shanghai Oriental Pearl Me - A	8,861	192,018	0.27
Shanghai Pharmaceuticals - A	5,700	164,616	0.23
Shanghai Pudong Devel Bank - A	89,223	1,128,671	1.56
Shanghai RAAS Blood Produc - A	10,580	214,139	0.30
Shanghai SMI Holding Co Lt - A	8,139	85,541	0.12
Shanghai Tunnel Engineerin - A	11,200	113,120	0.16
Shanghai Waigaoqiao Ftz - A	2,800	51,856	0.07
Shanghai Yuyuan Tourist - A	4,900	65,660	0.09
Shanghai Zhangjiang High - A	5,300	89,464	0.12
Shanxi Lu'An Environmental - A	10,500	82,110	0.11
Shanxi Securities Co Ltd - A	8,700	83,346	0.12
Shanxi Taigang Stainless - A	15,800	68,730	0.10
Shanxi Xinghuacun Fen Wine - A	2,700	93,663	0.13
Shanxi Xishan Coal & Elec - A	11,200	98,224	0.14
Shenergy Company Limited - A	16,800	105,840	0.15
Shenwan Hongyuan Group Co - A	65,100	364,560	0.50
Shenwu Energy Saving Co Lt - A	2,000	75,960	0.11
Shenzhen Agricultural Prod - A	6,300	57,078	0.08
Shenzhen Energy Group Co L - A	12,100	81,433	0.11
Shenzhen Feima Internation - A	3,760	64,559	0.09
Shenzhen Hepalink Pharmace - A	3,240	65,545	0.09
Shenzhen Kingdom Sci-Tech - A	2,800	49,224	0.07
Shenzhen O-Film Tech Co - A	8,750	158,988	0.22
Shenzhen Overseas Chinese - A	26,000	261,560	0.36
Shenzhen Salubris Pharm - A	3,500	124,810	0.17
Shenzhen World Union Prope - A	7,240	58,065	0.08
Shenzhen Yan Tian Port Hld - A	7,000	73,570	0.10
Shenzhen Zhongjin Lingnan - A	7,700	86,240	0.12
Shijiazhuang Yiling Pharma - A	4,200	73,332	0.10
Sichuan Changhong Electric - A	16,800	60,816	0.08
Sichuan Chuantou Energy Co - A	13,400	131,588	0.18
Sichuan Hebang Biotechnol- A	8,600	43,774	0.06

# iShares MSCI China A International Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.26%) (Continued)	Holdings	Fair value RMB	% of Net Assets
<b>LISTED EQUITIES (99.26%) (Continued)</b>			
<b>China (99.26%) (Continued)</b>			
Sichuan Kelun Pharmaceutical - A	4,900	80,948	0.11
Sinochem Intl Corp - A	7,700	73,612	0.10
Sinolink Securities Co Ltd - A	9,200	107,824	0.15
Sinopec Shanghai Petroche - A	17,300	114,353	0.16
Sinotrans Air Transport - A	3,500	66,255	0.09
Soochow Securities Co Ltd - A	9,800	110,054	0.15
Southwest Securities Co Ltd - A	16,900	94,809	0.13
Spring Airlines Co Ltd - A	1,500	50,445	0.07
Suning Commerce Group Co - A	30,400	342,000	0.47
Suning Universal Co Ltd - A	10,300	60,358	0.08
Sunshine City Group Co Ltd - A	14,200	82,644	0.11
Suofeiya Home Collection C - A	2,400	98,400	0.14
Suzhou Gold Mantis Constr - A	9,650	105,957	0.15
Suzhou Victory Precision - A	10,250	94,915	0.13
Tahoe Group Co Ltd - A (formerly known as Thaihot Group Co Ltd - A)	3,800	63,384	0.09
Taihai Manoir Nuclear Equi - A	1,400	65,674	0.09
Tangshan Jidong Cement Inv - A	4,300	66,177	0.09
Tangshan Port Group Co Ltd - A	14,880	77,674	0.11
Tasly Pharmaceutical Group - A	2,900	120,466	0.17
Tatwah Smartech Co Ltd - A	3,200	51,680	0.07
TBEA Co Ltd - A	11,562	119,435	0.17
TCL Corp - A	40,300	138,229	0.19
Tian Di Science & Technolo - A	12,600	57,834	0.08
Tianguang Zhongmao Co Ltd - A	7,900	72,680	0.10
Tianjin Port Co Ltd - A	6,300	78,687	0.11
Tianjin Tianhai Investment - A	5,600	31,864	0.04
Tianjin Zhonghuan Semicond - A	18,200	166,530	0.23
Tianma Microelectronics - A	4,400	90,508	0.13
Tianqi Lithium Corp - A (formerly known as Tianqi Lithium Industr Ind - A)	3,400	184,790	0.26
Tongding Interconnection I - A	2,600	34,944	0.05
Tonghua Dongbao Pharmaceut - A	4,872	88,865	0.12
Tonghua Golden-Horse Pharm - A	3,100	49,538	0.07
Tongling Nonferrous Metals - A	34,300	97,412	0.13
Tsinghua Tongfang Co Ltd - A	10,500	148,260	0.21
Tsinghua Unisplendour Co - A	1,400	85,568	0.12
Tsingtao Brewery Co Ltd - A	2,000	70,200	0.10
Tus-Sound Environmen-Res - A	2,800	98,336	0.14
Unigroup Guoxin Co Ltd - A	2,200	67,804	0.09
Venustech Group Inc - A	2,800	52,080	0.07

# iShares MSCI China A International Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.26%) (Continued)	Holdings	Fair value RMB	% of Net Assets
<b>LISTED EQUITIES (99.26%) (Continued)</b>			
<b>China (99.26%) (Continued)</b>			
Wanda Film Holding Co Ltd - A (formerly known as Wanda Cinema Line Co Ltd - A)	3,400	173,298	0.24
Wanhua Chemical Group Co - A	9,240	264,634	0.37
Wanxiang Qianchao Co Ltd - A	10,080	107,050	0.15
Weichai Power Co Ltd - A	8,900	117,480	0.16
Weifu High-Technology Grp - A	3,000	77,700	0.11
Western Mining Co - A	8,400	64,596	0.09
Western Securities Co Ltd - A	11,088	157,671	0.22
Westone Information Indust - A	2,240	37,677	0.05
Wintime Energy Co Ltd - A	32,600	116,382	0.16
Wuchan Zhongda Group Co L - A	12,135	88,464	0.12
Wuhu Shunrong Sanqi Intera - A	4,900	125,293	0.17
Wuliangye Yibin Co Ltd - A	12,100	673,486	0.93
XCMG Construction Machin - A	21,400	80,250	0.11
Xiamen C & D Inc - A	10,050	129,947	0.18
Xiamen Tungsten Co Ltd - A	3,500	75,215	0.10
Xinhu Zhongbao Co Ltd - A	25,200	113,400	0.16
Xinjiang Goldwind Sci&Tech - A	6,800	105,196	0.15
Xinjiang Zhongtai Chemical - A	4,600	58,420	0.08
Xinxing Ductile Iron Pipes - A	10,500	70,350	0.10
Xishui Strong Year Co Ltd - A	2,400	52,800	0.07
XJ Electric Co Ltd - A	3,500	62,860	0.09
Yangquan Coal Industry Grp - A	8,400	56,952	0.08
Yantai Jereh Oilfield - A	2,600	41,132	0.06
Yifan Pharmaceutical Co Lt - A	4,300	71,724	0.10
Yihua Lifestyle Technology - A	5,600	56,280	0.08
Yingkou Port Liability Co - A	15,200	52,136	0.07
Yonghui Superstores Co Ltd - A	29,400	208,152	0.29
Yonyou Network Technology - A	4,500	77,040	0.11
Youngor Group Co - A	11,760	119,011	0.16
Youzu Interactive Co Ltd - A	2,100	66,696	0.09
Yuan Longping High-Tech Ag - A	4,200	92,484	0.13
Yunnan Baiyao Group Co Ltd - A	3,400	319,090	0.44
Yunnan Chihong Zinc & Germ - A	15,000	98,250	0.14
Yunnan Tin Co Ltd - A	3,200	43,552	0.06
Zhangzhou Pientzehuang Pha - A	2,100	128,184	0.18
Zhejiang Century Huatong - A	2,200	79,772	0.11
Zhejiang China Commodities - A	14,900	107,876	0.15
Zhejiang Chint Electrics - A	4,437	89,139	0.12
Zhejiang Dahua Technology - A	8,700	198,447	0.27
Zhejiang Daily Digital Cultu - A (formerly known as Zhe Jiang Daily Media Grp - A)	4,200	81,144	0.11

# iShares MSCI China A International Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.26%) (Continued)	Holdings	Fair value RMB	% of Net Assets
<b>LISTED EQUITIES (99.26%) (Continued)</b>			
<b>China (99.26%) (Continued)</b>			
Zhejiang Huahai Pharmaceut - A	3,700	77,848	0.11
Zhejiang Huayou Cobalt Co - A	1,600	97,248	0.13
Zhejiang Juhua Co - A	6,208	74,682	0.10
Zhejiang Longsheng Group C - A	10,100	96,253	0.13
Zhejiang Nhu Co Ltd - A	3,000	58,230	0.08
Zhejiang Wanfeng Auto - A	6,720	130,704	0.18
Zhejiang Wanliyang Co Ltd - A	4,300	68,456	0.09
Zhejiang Yasha Decoration - A	3,800	33,858	0.05
Zhejiang Zheneng Electric - A	30,300	165,438	0.23
Zhengzhou Yutong Bus Co - A	6,063	133,204	0.18
Zhonghong Holding Co Ltd - A	15,400	40,348	0.06
Zhongjin Gold Corp - A	12,210	122,466	0.17
Zhongshan Broad Ocean Moto - A	6,300	41,454	0.06
Zhongtian Financial Group - A (formerly known as Zhongtian Urban Developmen - A)	16,600	115,370	0.16
Zijin Mining Group Co Ltd - A	49,600	170,128	0.24
Zoomlion Heavy Industry S - A	22,400	100,576	0.14
ZTE Corp - A	10,076	239,204	0.33
<b>Total investments</b>		71,722,116	99.26
<b>Other net assets</b>		533,356	0.74
<b>Net assets attributable to unitholders at 30th June 2017</b>		72,255,472	100.00
<b>Total investments, at cost</b>		62,220,751	

# iShares MSCI China A International Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited)

For the period ended 30th June 2017

Investments	Holdings				
	01.01.2017	Additions	Corporate action	Disposals	30.06.2017
<b>LISTED EQUITIES</b>					
Addsino Co Ltd - A	9,100	-	-	4,400	4,700
AECC Aero-Engine Control - A (formerly known as Avic Aero-Engine Controls - A)	4,102	-	-	-	4,102
AECC Aviation Power Co - A (formerly known as Avic Aviation Engine Corp - A)	6,000	-	-	-	6,000
Agricultural Bank of China - A	251,700	-	-	64,900	186,800
Air China Ltd - A	13,500	-	-	-	13,500
Aisino Corp - A	6,500	-	-	-	6,500
Alpha Group - A	4,600	-	-	-	4,600
Aluminum Corp of China Ltd - A	36,000	-	-	-	36,000
Angang Steel Co Ltd - A	14,176	-	-	-	14,176
Anhui Conch Cement Co Ltd - A	13,500	-	-	1,700	11,800
Anhui Gujing Distillery Co - A	-	1,200	-	-	1,200
Anhui Jianghuai Auto Group - A	5,600	-	-	-	5,600
Anhui Kouzi Distillery Co - A	-	1,900	-	-	1,900
Anhui Xinhua Media Co Ltd - A	4,300	4,100	-	1,900	6,500
Anhui Zhongding Sealing Pa - A	4,200	-	-	-	4,200
Anxin Trust Co Ltd - A	6,300	-	7,560	-	13,860
Aurora Optoelectronics Co - A	1,700	-	1,020	-	2,720
Avic Aircraft Co Ltd - A	8,500	-	-	-	8,500
Avic Aviation High-Technol - A	4,500	-	-	-	4,500
Avic Capital Co Ltd - A	28,000	-	-	-	28,000
Avic Electromechanical Sy - A	5,250	-	2,625	-	7,875
Avic Helicopter Co Ltd - A	2,100	-	-	-	2,100
Avic Jonhon Optron Tech - A	2,100	-	630	-	2,730
Bank of Beijing Co Ltd - A	50,780	-	-	3,900	46,880
Bank of China Ltd - A	157,800	-	-	-	157,800
Bank of Communications Co - A	125,900	-	-	-	125,900
Bank of Guiyang Co Ltd - A	4,200	4,100	-	3,000	5,300
Bank of Jiangsu Co Ltd - A	8,300	8,400	-	4,100	12,600
Bank of Nanjing Co Ltd - A	18,920	-	-	-	18,920
Bank of Ningbo Co Ltd - A	13,500	-	-	1,900	11,600
Bank of Shanghai Co Ltd - A	-	5,700	-	-	5,700
Baoshan Iron & Steel Co - A	38,443	19,768	-	-	58,211
BBMG Corporation - A	23,200	-	-	-	23,200
Beijing Capital Co Ltd - A	16,800	-	-	-	16,800
Beijing Capital Developmen - A	8,991	-	-	-	8,991
Beijing Dabeinong Technolo - A	14,700	-	-	-	14,700
Beijing Gehua Catv Network - A	3,800	-	-	-	3,800
Beijing New Building Mater - A	5,100	-	-	-	5,100
Beijing Orient Landscape - A	8,950	-	-	-	8,950

# iShares MSCI China A International Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	Holdings				30.06.2017
	01.01.2017	Additions	Corporate action	Disposals	
<b>LISTED EQUITIES (Continued)</b>					
Beijing Oriental Yuhong - A	-	2,800	-	-	2,800
Beijing Shiji Information - A	2,980	-	-	-	2,980
Beijing Shougang Co Ltd - A	15,400	-	-	5,800	9,600
Beijing SI Pharmaceutical - A	1,900	-	-	-	1,900
Beijing SPC Environment - A	4,000	-	-	-	4,000
Beijing Tiantan Biological - A	1,100	-	330	-	1,430
Beijing Tongrentang Co - A	4,100	-	-	-	4,100
Beijing Urban Construction - A	5,400	-	-	-	5,400
Beijing Xinwei Technology - A	10,200	-	-	-	10,200
Beijing Yanjing Brewery Co - A	10,500	-	-	-	10,500
Beiqi Foton Motor Co Ltd - A	23,800	-	-	-	23,800
BOE Technology Group Co Lt - A	113,100	-	-	8,500	104,600
Bohai Financial Investment - A	35,200	-	-	14,800	20,400
Bright Dairy & Food Co Ltd - A	4,200	-	-	-	4,200
BYD Co Ltd - A	6,000	-	-	-	6,000
CEFC Anhui International - A	7,900	-	-	-	7,900
Central China Securities C - A	-	8,500	-	-	8,500
Changjiang Securities Co L - A	17,500	-	-	-	17,500
Changyuan Group Ltd - A	3,360	-	-	-	3,360
Chengdu Santai Holding Grp - A	5,450	-	-	-	5,450
Chengdu Xingrong Environme - A	10,500	-	-	-	10,500
China Aerospace Times Elec - A	3,500	-	3,500	-	7,000
China Avionics Systems Co - A	4,100	-	-	-	4,100
China Baoan Group - A	7,440	-	-	-	7,440
China Camc Engineering Co - A	3,240	-	648	-	3,888
China Citic Bank Corp Ltd - A	19,800	-	-	-	19,800
China Communications Const - A	9,300	-	-	-	9,300
China Construction Bank - A	30,300	-	-	-	30,300
China CSSC Holdings Ltd - A	4,900	-	-	-	4,900
China Eastern Airlines Co - A	26,100	-	-	-	26,100
China Everbright Bank Co - A	129,100	-	-	-	129,100
China Film Co Ltd - A	6,200	-	-	-	6,200
China First Heavy Industr - A	22,900	-	-	22,900	-
China Fortune Land Develop - A	7,988	-	-	-	7,988
China Gezhouba Group Co Lt - A	14,200	-	-	-	14,200
China Grand Automotive Ser - A	15,100	-	4,530	-	19,630
China Greatwall Technology - A	-	10,700	-	-	10,700
China Hainan Rubber Indust - A	14,000	-	-	-	14,000
China High-Speed Railway - A	8,000	-	-	-	8,000
China International Travel - A	3,500	-	2,600	900	5,200
China Intl Marine Contain - A	4,200	-	-	-	4,200

# iShares MSCI China A International Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings			30.06.2017
			Corporate action	Disposals		
<b>LISTED EQUITIES (Continued)</b>						
China Jushi Co Ltd - A	8,100	-	1,620	-	-	9,720
China Life Insurance Co - A	9,625	-	-	500	-	9,125
China Media Group - A (formerly known as Huawen Media Investment - A)	7,700	-	-	-	-	7,700
China Meheco Co Ltd - A	-	3,400	-	-	-	3,400
China Merchants Bank - A	67,483	-	-	2,000	-	65,483
China Merchants Energy - A	16,000	-	-	-	-	16,000
China Merchants Securities - A	19,129	-	-	2,100	-	17,029
China Merchants Shekou Ind - A	21,300	-	-	-	-	21,300
China Minsheng Banking - A	95,400	-	-	-	-	95,400
China Molybdenum Co Ltd - A	30,300	-	-	-	-	30,300
China National Accord Medi - A	900	-	-	-	-	900
China National Chemical - A	14,400	-	-	-	-	14,400
China National Nuclear Pow - A	41,900	-	-	-	-	41,900
China Nonferrous Metal Ind - A	5,300	-	-	-	-	5,300
China Northern Rare Earth - A	12,400	-	-	-	-	12,400
China Nuclear Engineering - A	3,800	3,800	-	2,800	-	4,800
China Pacific Insurance Gr - A	20,300	-	-	-	-	20,300
China Petroleum & Chemical - A	82,900	-	-	-	-	82,900
China Railway Construction - A	34,200	6,800	-	3,400	-	37,600
China Railway Group Ltd - A	49,422	10,300	-	-	-	59,722
China Railway Hi-Tech Indu - A (formerly known as China Railway Erju Co Ltd - A)	5,600	-	-	-	-	5,600
China Resources Sanjiu Med - A	3,500	-	-	-	-	3,500
China Security & Fire - A	4,700	-	-	-	-	4,700
China Shenhua Energy Co - A	14,100	-	-	-	-	14,100
China Shipbuilding Industry Co Ltd - A	59,600	-	-	-	-	59,600
China Shipbuilding Industry Group Power Co Ltd - A	4,000	-	-	-	-	4,000
China South Publishing - A	6,222	-	-	-	-	6,222
China Southern Airlines Co - A	21,900	-	-	-	-	21,900
China Spacesat Co Ltd - A	4,200	-	-	-	-	4,200
China State Construction - A	98,200	-	-	3,700	-	94,500
China United Network - A	68,900	-	-	-	-	68,900
China Vanke Co Ltd - A	31,500	-	-	-	-	31,500
China XD Electric Co Ltd - A	18,900	-	-	6,400	-	12,500
China Yangtze Power Co Ltd - A	47,400	-	-	-	-	47,400
Chinese Universe Publishin - A	4,900	-	-	-	-	4,900
Chongqing Changan Automob - A	11,613	-	-	-	-	11,613
Chongqing Dima Industry Co - A	8,100	-	-	-	-	8,100
Citic Guoan Information - A	14,000	-	-	-	-	14,000
Citic Heavy Industries Co - A	12,600	-	-	-	-	12,600

# iShares MSCI China A International Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED EQUITIES (Continued)</b>					
Citic Securities Co - A	33,000	-	-	2,100	30,900
CMST Development Co Ltd - A	5,900	-	-	-	5,900
Cofco Property Group Co - A	4,700	-	-	-	4,700
Cofco Tunhe Sugar Co Ltd - A (formerly known as Cofco Tunhe Co Ltd - A)	6,700	-	-	-	6,700
Cosco Shipping Developme - A	25,400	-	-	-	25,400
Cosco Shipping Energy Tran - A	9,800	-	-	-	9,800
Cosco Shipping Holdings Co - A	24,800	-	-	-	24,800
CRRC Corp Ltd - A	73,515	6,700	-	3,500	76,715
CSSC Offshore and Marine E - A	2,200	-	-	-	2,200
Cultural Investment Holdin - A	2,400	-	-	-	2,400
Da An Gene Co Ltd Sun Yat - A	2,490	-	-	-	2,490
Dalian Port Pda Co Ltd - A	27,430	-	-	-	27,430
Dalian Zeus Entertainment - A	600	-	1,080	-	1,680
Daqin Railway Co Ltd - A	48,216	-	-	-	48,216
Datang Intl Power Gen Co - A	-	15,900	-	-	15,900
Datang Telecom Tech Co - A	3,500	-	-	-	3,500
Dawning Information Indust - A	2,200	-	-	-	2,200
DHC Software Co Ltd - A	5,400	-	-	-	5,400
Digital China Group Co Ltd - A	1,400	-	-	-	1,400
Digital China Information - A	1,700	-	-	-	1,700
Do-Fluoride Chemicals Co - A	1,800	-	-	-	1,800
Dong-E-E-Jiaoco Ltd - A	2,100	-	-	-	2,100
Dongfang Electric Corp Ltd - A	7,000	-	-	-	7,000
Dongxing Securities Co Lt - A	7,500	-	-	-	7,500
Dongxu Optoelectronic Tech - A	15,700	-	-	-	15,700
Dr Peng Telcom & Media Gr - A	4,900	-	-	-	4,900
Eternal Asia Supply Chain - A	7,000	-	-	-	7,000
Everbright Securitie Co - A	12,100	-	-	-	12,100
Fangda Carbon New Material - A	6,300	-	-	-	6,300
Faw Car Company Limited - A	5,600	-	-	-	5,600
Fiberhome Telecom Tech Co - A	3,100	-	-	-	3,100
Financial Street Holdings - A	10,500	-	-	-	10,500
Foshan Haitian Flavouring - A	-	7,200	-	-	7,200
Founder Securities Co Ltd - A	25,100	-	-	-	25,100
Fujian Newland Computer Co - A	3,500	-	-	-	3,500
Fujian Sunner Development - A	4,000	-	-	-	4,000
Future Land Holdings Co - A	7,300	-	-	-	7,300
Fuyao Glass Industry Group - A	6,993	-	-	1,500	5,493
Galaxy Biomedical Investme - A	3,700	-	-	3,700	-
Gansu Gangtai Hd Group Co - A	10,000	-	-	5,100	4,900

# iShares MSCI China A International Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings			30.06.2017
			Corporate action	Disposals		
<b>LISTED EQUITIES (Continued)</b>						
GCL System Integration Tec - A	9,100	-	-	-	-	9,100
GD Power Development Co - A	62,400	-	-	-	-	62,400
Gem Co Ltd - A	6,200	-	1,860	-	-	8,060
Gemdale Corp - A	15,600	-	-	3,000	-	12,600
Geo-Jade Petroleum Corp - A	7,400	-	-	-	-	7,400
GF Securities Co Ltd - A	19,200	-	-	-	-	19,200
Global Top E-Commerce Co - A	3,800	-	-	-	-	3,800
Glodon Co Ltd - A	4,200	-	-	-	-	4,200
Goertek Inc - A	4,800	-	4,800	-	-	9,600
Gree Electric Appliances I - A	9,900	-	-	-	-	9,900
GRG Banking Equipment Co - A	5,450	-	2,725	-	-	8,175
Guangdong Advertising Grou - A	4,750	-	1,425	-	-	6,175
Guangdong Golden Dragon De - A	2,600	-	-	-	-	2,600
Guangdong Haid Group Co - A	5,200	-	-	-	-	5,200
Guangdong Hec Technology H - A	9,100	-	-	-	-	9,100
Guanghui Energy Co Ltd - A	19,100	-	-	-	-	19,100
Guangshen Railway Co Ltd - A	20,300	-	-	-	-	20,300
Guangxi Wuzhou Zhongheng G - A	12,600	-	-	-	-	12,600
Guangzhou Automobile Group - A	-	5,900	-	-	-	5,900
Guangzhou Baiyunshan Phar - A	4,200	-	-	-	-	4,200
Guangzhou Haige Communicat - A	7,500	-	-	-	-	7,500
Guangzhou Yuetai Group Co - A	-	8,100	-	-	-	8,100
Guizhou Bailing Group Phar - A	4,900	-	-	-	-	4,900
Guosen Securities Co Ltd - A	13,500	-	-	-	-	13,500
Guotai Junan Securities Co - A	25,200	-	-	1,800	-	23,400
Guoxuan High-Tech Co Ltd - A	2,600	-	-	-	-	2,600
Guoyuan Securities Co Ltd - A	7,000	-	3,500	-	-	10,500
Hainan Airlines Holding Co - A (formerly known as Hainan Airlines Co - A)	57,700	-	-	10,600	-	47,100
Hainan Haiyao Co Ltd - A	4,200	-	-	-	-	4,200
Haitong Securities Co Ltd - A	27,100	-	-	2,300	-	24,800
Hang Zhou Great Star Indus - A	3,700	-	-	-	-	3,700
Hangzhou Hikvision Digital - A	20,390	-	10,195	1,300	-	29,285
Hangzhou Lianluo Interact - A (formerly known as Hangzhou Liaison Interact - A)	6,350	-	-	-	-	6,350
Hangzhou Robam Appliances - A	2,400	-	720	-	-	3,120
Han's Laser Technology In - A	3,500	-	-	-	-	3,500
Harbin Gloria Pharmaceutic - A	8,400	-	-	-	-	8,400
Harbin Pharmaceutical Grp - A	8,600	-	-	-	-	8,600
Hefei Meiya Optoelectronic - A	1,600	-	-	1,600	-	-
Heilongjiang Agriculture - A	6,300	-	-	-	-	6,300

# iShares MSCI China A International Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED EQUITIES (Continued)</b>					
Henan Pinggao Electric Co - A	4,200	-	-	-	4,200
Henan Shuanghui Investment - A	9,300	-	-	-	9,300
Hengchang Medical Group Co - A	5,200	-	-	-	5,200
Hengtong Optic-Electric Co - A	2,700	-	-	-	2,700
Hesteel Co Ltd - A	38,500	-	-	7,700	30,800
Hisense Electric Co Ltd - A	3,800	-	-	-	3,800
Holitech Technology Co Ltd - A	-	9,900	-	-	9,900
Hongda Xingye Co Ltd - A	8,584	-	-	-	8,584
Huanan Securities Co Ltd - A	-	9,600	-	-	9,600
Huadian Power Intl Corp - A	24,600	-	-	-	24,600
Huadong Medicine Co Ltd - A	1,600	-	1,600	-	3,200
Hualan Biological Engineer - A	3,176	-	-	-	3,176
Huaneng Power Intl Inc - A	21,900	-	-	6,300	15,600
Huapont Life Sciences Co L - A	7,700	-	-	-	7,700
Huatai Securities Co Ltd - A	18,100	-	-	2,000	16,100
Huaxia Bank Co Ltd - A	33,975	-	6,795	-	40,770
Huayu Automotive Systems - A	9,600	-	-	-	9,600
Hubei Biocause Pharmaceuti - A	11,300	-	-	-	11,300
Hubei Energy Group Co Ltd - A	19,600	-	-	7,100	12,500
Humanwell Healthcare Group - A	3,700	-	-	-	3,700
Hunan Dakang Intl Food &Ag - A	15,840	-	-	-	15,840
Hunan TV & Broadcast Int - A	4,900	-	-	-	4,900
Hundsun Technologies Inc - A	2,100	-	-	-	2,100
Hytera Communications Corp - A	5,800	-	-	-	5,800
Iflytek Co Ltd - A	4,000	-	-	-	4,000
Ind & Comm Bk of China - A	172,800	-	-	-	172,800
Industrial Bank Co Ltd - A	61,600	6,200	-	2,100	65,700
Industrial Securities Co - A	22,140	-	-	-	22,140
Inner Mongolia Baotou Ste - A	92,800	-	37,120	-	129,920
Inner Mongolia First Machi - A	-	5,400	-	-	5,400
Inner Mongolia Junzheng En - A	25,200	-	-	-	25,200
Inner Mongolia Mengdian Hu - A	21,000	-	-	-	21,000
Inner Mongolia Yili Indus - A	19,654	-	-	-	19,654
Inspur Electronic Informat - A	3,500	-	-	-	3,500
Jiangsu Bicon Pharmaceutical - A	2,200	-	-	-	2,200
Jiangsu Broadcasting Cable - A	8,460	-	-	-	8,460
Jiangsu Hengrui Medicine C - A	7,815	-	1,563	-	9,378
Jiangsu Phoenix Publish - A	7,700	-	-	-	7,700
Jiangsu Protruly Vision Te - A	8,400	-	-	-	8,400
Jiangsu Shagang Co Ltd - A	10,000	-	-	-	10,000
Jiangsu Yanghe Brewery - A	4,200	-	-	-	4,200

# iShares MSCI China A International Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	Holdings				30.06.2017
	01.01.2017	Additions	Corporate action	Disposals	
<b>LISTED EQUITIES (Continued)</b>					
Jiangsu Yuyue Medical Equ - A	2,100	-	1,050	-	3,150
Jiangsu Zhongnan Construct - A	10,200	-	-	-	10,200
Jiangsu Zhongtian Technol - A	8,950	-	-	-	8,950
Jiangsu Zongyi Co Ltd - A	4,400	-	-	4,400	-
Jiangxi Copper Co Ltd - A	6,451	-	-	-	6,451
Jiangxi Ganfeng Lithium Co - A	2,600	-	-	-	2,600
Jiangxi Special Electric - A	4,200	-	-	-	4,200
Jihua Group Corp Ltd - A	12,400	-	-	-	12,400
Jilin Aodong Pharmaceutica - A	2,500	-	750	-	3,250
Jinduicheng Molybdenum Co - A	9,800	-	-	-	9,800
Jinke Properties Group Co - A	11,600	-	-	-	11,600
Jinyu Bio-Technology Co Lt - A	-	1,900	-	-	1,900
Jishi Media Co Ltd - A	11,200	-	-	11,200	-
Jizhong Energy Resources - A	12,600	-	-	-	12,600
Joicare Pharmaceutical Gr - A	5,600	-	-	-	5,600
Jointo Energy Investment C - A	-	5,700	-	-	5,700
Jointown Pharmaceutical - A	3,700	-	-	-	3,700
Kaidi Ecological - A	-	6,200	6,200	-	12,400
Kangle Xin Composite Mater - A	11,284	-	-	-	11,284
Kangmei Pharmaceutical Co - A	15,980	-	-	-	15,980
Kingenta Ecological Engine - A	11,200	-	-	-	11,200
Kingfa Sci.& Tech Co Ltd - A	9,100	-	-	-	9,100
Kingnet Network Co Ltd - A	1,700	-	-	-	1,700
Kunwu Jiuding Investment H - A	1,000	-	-	-	1,000
Kweichow Moutai Co Ltd - A	4,124	-	-	100	4,024
Leo Group Co Ltd - A	5,300	-	13,250	-	18,550
Liaoning Cheng Da Co Ltd - A	5,600	-	-	-	5,600
Lomon Billions Group Co - A	-	6,500	-	-	6,500
Longi Green Energy Technol - A (formerly known as Xian Longi Silicon Materia - A)	6,300	-	-	-	6,300
Luxin Venture Capital Grp - A	2,200	-	-	-	2,200
Luxshare Precision Industr - A	7,200	-	-	-	7,200
Luzhou Laojiao Co Ltd - A	4,900	-	-	800	4,100
Maanshan Iron & Steel - A	21,700	-	-	-	21,700
Meihua Holdings Group Co - A	7,000	-	-	-	7,000
Meinian Onehealth Healthca - A	5,900	-	-	-	5,900
Metallurgical Corp of Chin - A	44,600	-	-	-	44,600
Midea Group Co Ltd - A	20,850	-	-	1,000	19,850
Minmetals Development Co - A	4,200	-	-	-	4,200
Muyuan Foodstuff Co Ltd - A	3,700	-	-	1,500	2,200
Nanjing Xinjiekou Dept - A	2,900	-	-	-	2,900

# iShares MSCI China A International Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED EQUITIES (Continued)</b>					
Nari Technology Co Ltd - A	7,400	-	-	-	7,400
Navinfo Co Ltd - A	3,300	-	-	-	3,300
Neusoft Corp - A	4,200	-	-	-	4,200
New China Life Insurance C - A	5,500	-	-	-	5,500
New Hope Liuhe Co Ltd - A	12,200	-	-	-	12,200
Ningbo Joyson Electronic - A	1,900	1,200	-	-	3,100
Ningbo Zhoushan Port Co Lt - A	30,800	-	-	6,200	24,600
North Industries Group Red - A (formerly known as Hunan Jiangnan Red Arrow - A)	3,432	-	-	-	3,432
North Navigation Control T - A	5,600	-	-	-	5,600
Northeast Securities Co Lt - A	8,400	-	-	-	8,400
Oceanwide Holdings Co Ltd - A	12,400	-	-	-	12,400
Offshore Oil Engineering - A	13,200	-	-	-	13,200
ORG Packaging Co Ltd - A	8,400	-	-	-	8,400
Orient Securities Co Ltd - A	16,400	-	-	-	16,400
Oriental Energy Co Ltd - A	5,600	-	-	-	5,600
Pacific Securities Co/The - A	21,800	-	-	-	21,800
Pang Da Automobile Trade - A	23,800	-	-	-	23,800
People.Cn Co Ltd - A	4,200	-	-	-	4,200
Petrochina Co Ltd - A	33,700	-	-	-	33,700
Ping An Bank Co Ltd - A	57,420	-	-	3,800	53,620
Ping An Insurance Group Co - A	35,500	-	-	1,100	34,400
Poly Real Estate Group Co - A	40,100	-	-	3,600	36,500
Power Construction Corp of - A	31,400	-	-	-	31,400
Qingdao Haier Co Ltd - A	18,800	-	-	-	18,800
Qingdao Hanhe Cable Co Ltd - A	11,900	-	-	-	11,900
Qinghai Salt Lake Industry - A	5,600	-	2,800	-	8,400
Realcan Pharmaceutical Co - A	1,400	-	1,820	-	3,220
Risesun Real Estate Devel - A	15,200	-	-	3,400	11,800
Saic Motor Corp Ltd - A	24,004	-	-	-	24,004
Sanan Optoelectronics Co L - A	12,540	-	-	-	12,540
Sany Heavy Industry Co Ltd - A	24,600	-	-	-	24,600
Sdic Essence Holdings Co L - A	8,600	-	-	-	8,600
Sdic Power Holdings Co Ltd - A	20,400	-	-	-	20,400
Sealand Securities Co Ltd - A	12,550	-	-	-	12,550
Searainbow Hldg Corp Co - A	3,100	-	-	-	3,100
Shaanxi Intl Trust Co Ltd - A	9,300	-	-	-	9,300
Shandong Gold Mining Co Lt - A	5,700	-	-	-	5,700
Shandong Iron and Steel Co - A	20,300	-	6,090	-	26,390
Shandong Linglong Tyre Co - A	1,800	-	-	-	1,800
Shandong Nanshan Aluminum - A	26,450	-	-	-	26,450

# iShares MSCI China A International Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED EQUITIES (Continued)</b>					
Shandong Qixing Iron Tower - A	-	2,000	-	-	2,000
Shanghai 2345 Network Hold - A	5,600	-	3,920	-	9,520
Shanghai AJ Group Co Ltd - A	3,700	-	-	-	3,700
Shanghai Bailian Group Co - A	5,539	-	-	-	5,539
Shanghai Construction Grou - A	21,960	-	4,172	-	26,132
Shanghai Dazhong Public Ut - A	9,100	-	-	-	9,100
Shanghai DZH Ltd - A	4,700	-	-	4,700	-
Shanghai Electric Grp Co L - A	47,500	-	-	25,400	22,100
Shanghai Electric Power Co - A	7,100	-	-	-	7,100
Shanghai Environment Group - A	-	2,260	-	2,260	-
Shanghai Fosun Pharmaceuti - A	5,991	-	-	-	5,991
Shanghai International Air - A	3,294	-	-	-	3,294
Shanghai International Por - A	22,500	-	-	-	22,500
Shanghai Jahwa United Co - A	2,100	-	-	-	2,100
Shanghai Jinjiang Internat - A	1,700	-	-	-	1,700
Shanghai Jinqiao Export P - A	3,100	-	-	-	3,100
Shanghai Lujiazui Fin&Trad - A	5,860	-	-	1,500	4,360
Shanghai Mechanical and EI - A	2,800	-	-	-	2,800
Shanghai Oriental Pearl Me - A	8,861	-	-	-	8,861
Shanghai Pharmaceuticals - A	5,700	-	-	-	5,700
Shanghai Pudong Devel Bank - A	70,710	-	21,213	2,700	89,223
Shanghai RAAS Blood Produc - A	10,580	-	-	-	10,580
Shanghai SMI Holding Co Lt - A	10,400	8,139	-	10,400	8,139
Shanghai Tunnel Engineerin - A	11,200	-	-	-	11,200
Shanghai Waigaoqiao Ftz - A	2,800	-	-	-	2,800
Shanghai Yuyuan Tourist - A	4,900	-	-	-	4,900
Shanghai Zhangjiang High - A	5,300	-	-	-	5,300
Shanxi Lu'An Environmental - A	10,500	-	-	-	10,500
Shanxi Securities Co Ltd - A	8,700	-	-	-	8,700
Shanxi Taigang Stainless - A	15,800	-	-	-	15,800
Shanxi Xinghuacun Fen Wine - A	-	2,700	-	-	2,700
Shanxi Xishan Coal & Elec - A	11,200	-	-	-	11,200
Shenergy Company Limited - A	16,800	-	-	-	16,800
Shenwan Hongyuan Group Co - A	65,100	-	-	-	65,100
Shenwu Energy Saving Co Lt - A	-	2,000	-	-	2,000
Shenzhen Agricultural Prod - A	6,300	-	-	-	6,300
Shenzhen Aisidi Co Ltd - A	2,300	-	-	2,300	-
Shenzhen Energy Group Co L - A	12,100	-	-	-	12,100
Shenzhen Feima Internation - A	3,760	-	-	-	3,760
Shenzhen Hepalink Pharmace - A	3,240	-	-	-	3,240
Shenzhen Kingdom Sci-Tech - A	2,800	-	-	-	2,800

# iShares MSCI China A International Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED EQUITIES (Continued)</b>					
Shenzhen O-Film Tech Co - A	3,500	-	5,250	-	8,750
Shenzhen Overseas Chinese - A	26,000	-	-	-	26,000
Shenzhen Salubris Pharm - A	3,500	-	-	-	3,500
Shenzhen World Union Prope - A	7,240	-	-	-	7,240
Shenzhen Yan Tian Port Hld - A	7,000	-	-	-	7,000
Shenzhen Zhongjin Lingnan - A	7,700	-	-	-	7,700
Shijiazhuang Yiling Pharma - A	4,200	-	-	-	4,200
Sichuan Changhong Electric - A	16,800	-	-	-	16,800
Sichuan Chuantou Energy Co - A	13,400	-	-	-	13,400
Sichuan Hebang Biotechnol- A	8,600	-	-	-	8,600
Sichuan Kelun Pharmaceutic - A	4,900	-	-	-	4,900
Sinochem Intl Corp - A	7,700	-	-	-	7,700
Sinodata Co Ltd - A	900	-	-	900	-
Sinolink Securities Co Ltd - A	9,200	-	-	-	9,200
Sinopec Shanghai Petroche - A	17,300	-	-	-	17,300
Sinotrans Air Transport - A	3,500	-	-	-	3,500
Sinovel Wind Group Co Ltd - A	18,200	-	-	18,200	-
Soochow Securities Co Ltd - A	9,800	-	-	-	9,800
Southwest Securities Co Lt - A	16,900	-	-	-	16,900
Spring Airlines Co Ltd - A	1,500	-	-	-	1,500
Suning Commerce Group Co - A	30,400	-	-	-	30,400
Suning Universal Co Ltd - A	10,300	-	-	-	10,300
Sunshine City Group Co Ltd - A	14,200	-	-	-	14,200
Suofeiya Home Collection C - A	1,200	-	1,200	-	2,400
Suzhou Gold Mantis Constr - A	9,650	-	-	-	9,650
Suzhou Victory Precision - A	10,250	-	-	-	10,250
Tahoe Group Co Ltd - A (formerly known as Thaihot Group Co Ltd - A)	3,800	-	-	-	3,800
Taihai Manoir Nuclear Equi - A	1,400	-	-	-	1,400
Taiji Computer Corp Ltd - A	1,400	-	-	1,400	-
Tangshan Jidong Cement Inv - A	-	4,300	-	-	4,300
Tangshan Port Group Co Ltd - A	14,880	-	-	-	14,880
Tasly Pharmaceutical Group - A	3,800	-	-	900	2,900
Tatwah Smartech Co Ltd - A	3,200	-	-	-	3,200
TBEA Co Ltd - A	10,000	1,562	-	-	11,562
TCL Corp - A	40,300	-	-	-	40,300
Tian Di Science & Technolo - A	12,600	-	-	-	12,600
Tianguang Zhongmao Co Ltd - A	-	7,900	-	-	7,900
Tianjin Port Co Ltd - A	6,300	-	-	-	6,300
Tianjin Tianhai Investment - A	5,600	-	-	-	5,600
Tianjin Zhonghuan Semicond - A	18,200	-	-	-	18,200

# iShares MSCI China A International Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED EQUITIES (Continued)</b>					
Tianma Microelectronics - A	8,400	-	-	4,000	4,400
Tianqi Lithium Corp - A (formerly known as Tianqi Lithium Industr Ind - A)	3,400	-	-	-	3,400
Tongding Interconnection I - A	2,600	-	-	-	2,600
Tonghua Dongbao Pharmaceut - A	4,060	-	812	-	4,872
Tonghua Golden-Horse Pharm - A	3,100	-	-	-	3,100
Tongling Nonferrous Metals - A	34,300	-	-	-	34,300
Tsinghua Tongfang Co Ltd - A	10,500	-	-	-	10,500
Tsinghua Unisplendour Co - A	1,100	1,100	-	800	1,400
Tsingtao Brewery Co Ltd - A	2,000	-	-	-	2,000
Tus-Sound Environmen-Res - A	2,800	-	-	-	2,800
Unigroup Guoxin Co Ltd - A	2,200	-	-	-	2,200
Utour Group Co Ltd - A	2,400	-	-	2,400	-
Venustech Group Inc - A	2,800	-	-	-	2,800
Visual China Group Co Ltd - A	2,100	-	-	2,100	-
Wanda Film Holding Co Ltd - A (formerly known as Wanda Cinema Line Co Ltd - A)	3,400	-	-	-	3,400
Wanhua Chemical Group Co - A	7,700	-	1,540	-	9,240
Wanxiang Qianchao Co Ltd - A	8,400	-	1,680	-	10,080
Weichai Power Co Ltd - A	8,900	-	-	-	8,900
Weifu High-Technology Grp - A	3,000	-	-	-	3,000
Western Mining Co - A	8,400	-	-	-	8,400
Western Securities Co Ltd - A	8,800	2,288	-	-	11,088
Westone Information Indust - A	1,400	-	840	-	2,240
Wintime Energy Co Ltd - A	24,600	8,000	-	-	32,600
Wuchan Zhongda Group Co L - A	8,090	-	4,045	-	12,135
Wuhan Iron & Steel Co Ltd - A	35,300	-	-	35,300	-
Wuhu Shunrong Sanqi Intera - A	4,900	-	-	-	4,900
Wuliangye Yibin Co Ltd - A	12,100	-	-	-	12,100
XCMG Construction Machin - A	21,400	-	-	-	21,400
Xiamen C & D Inc - A	10,050	-	-	-	10,050
Xiamen Tungsten Co Ltd - A	3,500	-	-	-	3,500
Xinhu Zhongbao Co Ltd - A	25,200	-	-	-	25,200
Xinjiang Goldwind Sci&Tech - A	6,800	-	-	-	6,800
Xinjiang Zhongtai Chemical - A	4,600	-	-	-	4,600
Xinxing Ductile Iron Pipes - A	10,500	-	-	-	10,500
Xishui Strong Year Co Ltd - A	2,400	-	-	-	2,400
XJ Electric Co Ltd - A	3,500	-	-	-	3,500
Yangquan Coal Industry Grp - A	8,400	-	-	-	8,400
Yantai Jereh Oilfield - A	2,600	-	-	-	2,600
Yifan Pharmaceutical Co Lt - A	4,300	-	-	-	4,300

# iShares MSCI China A International Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED EQUITIES (Continued)</b>					
Yihua Lifestyle Technology - A	5,600	-	-	-	5,600
Yingkou Port Liability Co - A	15,200	-	-	-	15,200
Yonghui Superstores Co Ltd - A	29,400	-	-	-	29,400
Yonyou Network Technology - A	4,500	-	-	-	4,500
Youngor Group Co - A	8,400	-	3,360	-	11,760
Youzu Interactive Co Ltd - A	2,100	-	-	-	2,100
Yuan Longping High-Tech Ag - A	4,200	-	-	-	4,200
Yunnan Baiyao Group Co Ltd - A	7,300	-	-	3,900	3,400
Yunnan Chihong Zinc & Germ - A	15,000	-	-	-	15,000
Yunnan Tin Co Ltd - A	3,200	-	-	-	3,200
Zhangzhou Pientzehuang Pha - A	2,100	-	-	-	2,100
Zhejiang Century Huatong - A	-	2,200	-	-	2,200
Zhejiang China Commodities - A	19,300	-	-	4,400	14,900
Zhejiang Chint Electrics - A	4,437	-	-	-	4,437
Zhejiang Dahua Technology - A	8,700	-	-	-	8,700
Zhejiang Daily Digital Cultu - A (formerly known as Zhe Jiang Daily Media Grp - A)	4,200	-	-	-	4,200
Zhejiang Huahai Pharmaceut - A	3,700	-	-	-	3,700
Zhejiang Huayou Cobalt Co - A	-	1,600	-	-	1,600
Zhejiang Juhua Co - A	6,208	-	-	-	6,208
Zhejiang Longsheng Group C - A	10,100	-	-	-	10,100
Zhejiang Nhu Co Ltd - A	3,000	-	-	-	3,000
Zhejiang Wanfeng Auto - A	5,600	-	1,120	-	6,720
Zhejiang Wanliyang Co Ltd - A	-	4,300	-	-	4,300
Zhejiang Wanma Co Ltd - A	3,500	-	-	3,500	-
Zhejiang Yasha Decoration - A	3,800	-	-	-	3,800
Zhejiang Zheneng Electric - A	30,300	-	-	-	30,300
Zhengzhou Yutong Bus Co - A	7,763	-	-	1,700	6,063
Zhonghong Holding Co Ltd - A	15,400	-	-	-	15,400
Zhongjin Gold Corp - A	12,210	-	-	-	12,210
Zhongnan Red Culture Group - A	3,200	-	-	3,200	-
Zhongshan Broad Ocean Moto - A	6,300	-	-	-	6,300
Zhongtian Financial Group - A (formerly known as Zhongtian Urban Developmen - A)	16,600	-	-	-	16,600
Zijin Mining Group Co Ltd - A	49,600	-	-	-	49,600
Zoomlion Heavy Industry S - A	22,400	-	-	-	22,400
ZTE Corp - A	11,876	-	-	1,800	10,076
<b>UNLISTED RIGHTS</b>					
TBEA Co Ltd - A - Rights	-	-	1,562	1,562	-

# iShares MSCI China A International Index ETF

(a Sub-Fund of iShares Asia Trust)

## Performance Record (unaudited)

### Net Asset Value

	Dealing Net asset value per unit RMB	Dealing Net asset value of the Sub-Fund RMB
At end of financial period dated		
31st December 2016	6.29	66,073,234
30th June 2017	6.88	72,255,472

### Highest and lowest net asset value per unit

	Highest net asset value per unit RMB	Lowest net asset value per unit RMB
Financial period ended		
31st December 2016 (since inception)	6.86	5.44
30th June 2017	6.88	6.29

# iShares FTSE A50 China Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited)

As at 30th June 2017

Investments (99.29%)	Holdings	Fair value HK\$	% of Net Assets
<b>CHINA (99.29%)</b>			
<b>Listed Equities</b>			
Agricultural Bank of China - A	146,980,697	596,031,024	2.01
Bank of Beijing Co Ltd - A	45,218,252	477,693,141	1.61
Bank of China Ltd - A	87,344,701	372,309,559	1.25
Bank of Communications Co - A	90,966,718	645,548,889	2.17
Bank of Shanghai Co Ltd - A	3,568,140	104,985,345	0.35
Baoshan Iron & Steel Co - A	31,003,283	239,660,303	0.81
BOE Technology Group Co Lt - A	123,165,274	590,265,646	1.99
BYD Co Ltd - A	2,332,800	134,239,059	0.45
China Citic Bank Corp Ltd - A	11,583,888	83,940,373	0.28
China Communications Const - A	5,963,124	109,160,028	0.37
China Construction Bank - A	37,128,563	263,056,572	0.88
China Everbright Bank Co - A	57,634,141	268,906,158	0.90
China Life Insurance Co - A	5,975,828	185,740,211	0.62
China Merchants Bank - A	48,994,872	1,349,572,137	4.54
China Merchants Shekou Ind - A	8,571,397	210,920,484	0.71
China Minsheng Banking - A	96,019,295	909,277,051	3.06
China National Nuclear Pow - A	16,045,068	144,363,863	0.49
China Pacific Insurance Gr - A	10,416,695	406,453,666	1.37
China Petroleum & Chemical - A	39,427,541	269,352,050	0.91
China Railway Construction - A	15,907,689	220,464,475	0.74
China Railway Group Ltd - A	21,478,213	214,527,584	0.72
China Shenhua Energy Co - A	8,337,750	214,104,028	0.72
China Shipbuilding Industr - A	37,617,570	269,121,403	0.91
China State Construction - A	49,701,491	554,256,346	1.86
China United Network - A	49,295,353	424,221,312	1.43
China Yangtze Power Co Ltd - A	23,550,570	417,276,242	1.40
Citic Securities Co - A	32,401,105	635,309,394	2.14
CRRC Corp Ltd - A	36,005,734	419,776,460	1.41
Focus Media Information Te - A	22,791,206	361,286,422	1.22
GF Securities Co Ltd - A	11,084,289	220,273,798	0.74
Guangzhou Automobile Group - A	2,526,936	75,863,793	0.25
Guotai Junan Securities Co - A	13,974,533	330,193,761	1.11
Haitong Securities Co Ltd - A	25,351,756	433,710,963	1.46
Hangzhou Hikvision Digital - A	12,133,657	451,502,476	1.52
Huatai Securities Co Ltd - A	11,052,295	227,914,208	0.77
Ind & Comm Bk of China - A	89,833,354	543,328,915	1.83
Industrial Bank Co Ltd - A	62,944,870	1,222,598,366	4.11
Jiangsu Hengrui Medicine C - A	7,166,139	417,653,194	1.41
Jiangsu Yanghe Brewery - A	1,970,532	197,069,379	0.66
Kweichow Moutai Co Ltd - A	1,857,539	1,009,735,906	3.40

# iShares FTSE A50 China Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.29%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>CHINA (99.29%) (Continued)</b>			
<b>LISTED EQUITIES (Continued)</b>			
Midea Group Co Ltd - A	16,969,149	841,391,704	2.83
New China Life Insurance C - A	2,402,437	142,259,418	0.48
Petrochina Co Ltd - A	16,882,067	149,560,827	0.50
Ping An Bank Co Ltd - A	30,549,616	330,473,962	1.11
Ping An Insurance Group Co - A	39,275,386	2,244,685,953	7.55
Poly Real Estate Group Co - A	24,137,556	277,239,018	0.93
Saic Motor Corp Ltd - A	9,939,647	355,548,184	1.20
Shanghai International Por - A	14,907,573	108,883,507	0.37
Shanghai Pudong Devel Bank - A	57,390,746	836,369,709	2.81
Wuliangye Yibin Co Ltd - A	7,133,161	457,394,700	1.54
<b>Total listed equity</b>		<b>21,965,470,966</b>	<b>73.90</b>

# iShares FTSE A50 China Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.29%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>CHINA (99.29%) (Continued)</b>			
<b>Listed CAAPs issued by Credit Suisse AG, Nassau Branch, providing exposure from the following</b>			
Agricultural Bank of China - A	4,467,168	18,115,097	0.06
Bank of Beijing Co Ltd - A	1,344,720	14,205,842	0.05
Bank of China Ltd - A	2,665,470	11,361,654	0.04
Bank of Communications Co - A	2,346,088	16,649,113	0.06
BYD Co Ltd - A	70,400	4,051,110	0.01
China Citic Bank Corp Ltd - A	326,455	2,365,593	0.01
China Communications Const - A	170,628	3,123,490	0.01
China Construction Bank - A	1,156,891	8,196,590	0.03
China Everbright Bank Co - A	1,774,140	8,277,684	0.03
China Life Insurance Co - A	190,811	5,930,773	0.02
China Merchants Bank - A	1,485,735	40,924,827	0.14
China Merchants Shekou Ind - A	263,700	6,488,993	0.02
China Minsheng Banking - A	2,913,499	27,590,066	0.09
China National Nuclear Pow - A	474,600	4,270,167	0.01
China Pacific Insurance Gr - A	318,469	12,426,485	0.04
China Petroleum & Chemical - A	1,227,096	8,382,991	0.03
China Railway Construction - A	463,325	6,421,216	0.02
China Railway Group Ltd - A	631,635	6,308,864	0.02
China Shenhua Energy Co - A	262,357	6,737,032	0.02
China Shipbuilding Industr - A	1,144,785	8,189,950	0.03
China State Construction - A	1,520,515	16,956,336	0.06
Citic Securities Co - A	980,724	19,229,692	0.06
CRRC Corp Ltd - A	892,694	10,407,561	0.03
Focus Media Information Te - A	49,500	784,674	0.00
GF Securities Co Ltd - A	252,657	5,020,955	0.02
Guangzhou Automobile Group - A	37,700	1,131,831	0.00
Guotai Junan Securities Co - A	390,398	9,224,420	0.03
Haitong Securities Co Ltd - A	702,054	12,010,549	0.04
Hangzhou Hikvision Digital - A	313,222	11,655,226	0.04
Huatai Securities Co Ltd - A	312,853	6,451,478	0.02
Ind & Comm Bk of China - A	2,731,201	16,518,806	0.06
Industrial Bank Co Ltd - A	1,624,987	31,562,639	0.11
Jiangsu Yanghe Brewery - A	49,300	4,930,405	0.02
Kweichow Moutai Co Ltd - A	53,965	29,334,726	0.10
Midea Group Co Ltd - A	224,243	11,118,778	0.04
New China Life Insurance C - A	65,117	3,855,879	0.01
Petrochina Co Ltd - A	480,618	4,257,869	0.01
Ping An Bank Co Ltd - A	843,261	9,122,075	0.03
Ping An Insurance Group Co - A	1,165,827	66,629,914	0.22

CAAP - China A-Share Access Product, being a security (such as a warrant, note or participating certificate) linked to an A-Share.

# iShares FTSE A50 China Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.29%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>CHINA (99.29%) (Continued)</b>			
<b>Listed CAAPs issued by Credit Suisse AG, Nassau Branch, providing exposure from the following (continued)</b>			
Poly Real Estate Group Co - A	752,400	8,641,912	0.03
Saic Motor Corp Ltd - A	279,407	9,994,586	0.03
Shanghai International Por - A	378,555	2,764,929	0.01
Shanghai Pudong Devel Bank - A	1,739,915	25,356,216	0.09
Wuliangye Yibin Co Ltd - A	217,100	13,920,952	0.05
		<hr/>	
		550,899,945	1.85

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# iShares FTSE A50 China Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.29%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>CHINA (99.29%) (Continued)</b>			
<b>Listed CAAPs issued by HSBC Bank plc, providing exposure from the following</b>			
Agricultural Bank of China - A	6,248,319	25,337,956	0.09
Bank of Beijing Co Ltd - A	1,892,107	19,988,527	0.07
Bank of China Ltd - A	3,728,152	15,891,371	0.05
BYD Co Ltd - A	50,695	2,917,202	0.01
China Citic Bank Corp Ltd - A	461,217	3,342,120	0.01
China Communications Const - A	242,114	4,432,101	0.02
China Construction Bank - A	1,606,398	11,381,354	0.04
China Everbright Bank Co - A	2,472,464	11,535,886	0.04
China Life Insurance Co - A	263,408	8,187,228	0.03
China Merchants Bank - A	2,082,171	57,353,759	0.19
China Merchants Shekou Ind - A	366,203	9,011,334	0.03
China Minsheng Banking - A	4,076,796	38,606,181	0.13
China National Nuclear Pow - A	668,979	6,019,072	0.02
China Pacific Insurance Gr - A	446,050	17,404,625	0.06
China Petroleum & Chemical - A	1,702,844	11,633,096	0.04
China Railway Construction - A	655,312	9,081,961	0.03
China Railway Group Ltd - A	907,043	9,059,679	0.03
China Shenhua Energy Co - A	478,894	12,297,457	0.04
China Shipbuilding Industr - A	2,110,974	15,102,200	0.05
China State Construction - A	2,126,757	23,716,969	0.08
Citic Securities Co - A	1,372,702	26,915,459	0.09
CRRC Corp Ltd - A	1,316,918	15,353,418	0.05
Focus Media Information Te - A	54,770	868,215	0.00
GF Securities Co Ltd - A	367,079	7,294,819	0.02
Guangzhou Automobile Group - A	56,042	1,682,497	0.01
Guotai Junan Securities Co - A	559,630	13,223,076	0.04
Haitong Securities Co Ltd - A	1,007,513	17,236,259	0.06
Hangzhou Hikvision Digital - A	264,415	9,839,081	0.03
Huatai Securities Co Ltd - A	449,903	9,277,645	0.03
Ind & Comm Bk of China - A	3,820,346	23,106,155	0.08
Jiangsu Yanghe Brewery - A	39,282	3,928,523	0.01
Kweichow Moutai Co Ltd - A	77,128	41,925,855	0.14
Midea Group Co Ltd - A	352,508	17,478,620	0.06
New China Life Insurance C - A	95,157	5,634,687	0.02
Petrochina Co Ltd - A	694,388	6,151,691	0.02
Ping An Bank Co Ltd - A	1,211,828	13,109,092	0.04
Ping An Insurance Group Co - A	930,225	53,164,673	0.18
Poly Real Estate Group Co - A	1,047,253	12,028,533	0.04
Saic Motor Corp Ltd - A	403,455	14,431,871	0.05

CAAP - China A-Share Access Product, being a security (such as a warrant, note or participating certificate) linked to an A-Share.

# iShares FTSE A50 China Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.29%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>CHINA (99.29%) (Continued)</b>			
<b>Listed CAAPs issued by HSBC Bank plc, providing exposure from the following (continued)</b>			
Shanghai International Por - A	111,974	817,847	0.00
Shanghai Pudong Devel Bank - A	2,434,835	35,483,459	0.12
Wuliangye Yibin Co Ltd - A	305,787	19,607,767	0.07
		<hr/>	
		660,859,320	2.22

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# iShares FTSE A50 China Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.29%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>CHINA (99.29%) (Continued)</b>			
<b>Listed CAAPs issued by J.P. Morgan Structured Products B.V., guaranteed by JP Morgan Chase Bank, N.A., providing exposure from the following</b>			
Agricultural Bank of China - A	33,190,196	134,591,677	0.45
Bank of Beijing Co Ltd - A	10,025,940	105,915,667	0.36
Bank of China Ltd - A	19,811,675	84,447,920	0.28
Bank of Communications Co - A	16,644,890	118,121,166	0.40
BYD Co Ltd - A	506,800	29,163,391	0.10
China Citic Bank Corp Ltd - A	2,436,700	17,657,078	0.06
China Communications Const - A	1,277,226	23,380,700	0.08
China Construction Bank - A	8,551,645	60,588,535	0.20
China Everbright Bank Co - A	13,153,749	61,372,036	0.21
China Life Insurance Co - A	1,385,410	43,061,209	0.14
China Merchants Bank - A	11,049,957	304,372,970	1.02
China Merchants Shekou Ind - A	1,922,000	47,295,581	0.16
China Minsheng Banking - A	21,660,592	205,120,085	0.69
China National Nuclear Pow - A	3,545,000	31,895,786	0.11
China Pacific Insurance Gr - A	2,365,200	92,288,798	0.31
China Petroleum & Chemical - A	9,072,013	61,976,083	0.21
China Railway Construction - A	3,477,067	48,188,630	0.16
China Railway Group Ltd - A	4,733,973	47,283,621	0.16
China Shenhua Energy Co - A	1,913,936	49,147,716	0.17
China Shipbuilding Industr - A	8,510,217	60,883,270	0.20
China State Construction - A	11,293,008	125,936,305	0.42
Citic Securities Co - A	7,299,034	143,116,896	0.48
CRRC Corp Ltd - A	6,984,809	81,433,084	0.27
Focus Media Information Te - A	244,600	3,877,401	0.01
GF Securities Co Ltd - A	2,026,073	40,263,367	0.14
Guangzhou Automobile Group - A	308,200	9,252,795	0.03
Guotai Junan Securities Co - A	2,969,682	70,168,380	0.24
Haitong Securities Co Ltd - A	5,353,764	91,590,740	0.31
Hangzhou Hikvision Digital - A	2,294,070	85,364,067	0.29
Huatai Securities Co Ltd - A	2,370,195	48,876,820	0.16
Ind & Comm Bk of China - A	20,291,854	122,728,866	0.41
Industrial Bank Co Ltd - A	11,531,732	223,984,498	0.75
Jiangsu Yanghe Brewery - A	358,001	35,803,039	0.12
Kweichow Moutai Co Ltd - A	407,398	221,456,664	0.75
Midea Group Co Ltd - A	2,208,118	109,486,464	0.37
New China Life Insurance C - A	500,166	29,617,145	0.10
Petrochina Co Ltd - A	3,608,009	31,963,910	0.11
Ping An Bank Co Ltd - A	6,438,398	69,648,126	0.23

CAAP - China A-Share Access Product, being a security (such as a warrant, note or participating certificate) linked to an A-Share.

# iShares FTSE A50 China Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.29%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>CHINA (99.29%) (Continued)</b>			
<b>Listed CAAPs issued by J.P. Morgan Structured Products B.V., guaranteed by JP Morgan Chase Bank, N.A., providing exposure from the following (continued)</b>			
Ping An Insurance Group Co - A	8,664,483	495,196,762	1.67
Poly Real Estate Group Co - A	5,566,000	63,929,933	0.22
Saic Motor Corp Ltd - A	2,128,735	76,146,357	0.26
Shanghai International Por - A	2,899,406	21,176,983	0.07
Shanghai Pudong Devel Bank - A	12,937,715	188,544,556	0.63
Wuliangye Yibin Co Ltd - A	1,617,700	103,730,650	0.35
		<hr/>	
		4,120,045,727	13.86

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# iShares FTSE A50 China Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.29%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>CHINA (99.29%) (Continued)</b>			
<b>Listed CAAPs issued by Macquarie Bank Ltd, providing exposure from the following</b>			
Agricultural Bank of China - A	17,731,852	71,905,562	0.24
Bank of Beijing Co Ltd - A	5,356,800	56,590,110	0.19
Bank of China Ltd - A	10,584,131	45,115,208	0.15
Bank of Communications Co - A	9,541,451	67,711,310	0.23
BYD Co Ltd - A	270,000	15,536,929	0.05
China Citic Bank Corp Ltd - A	1,304,400	9,452,084	0.03
China Communications Const - A	683,402	12,510,251	0.04
China Construction Bank - A	4,569,159	32,372,561	0.11
China Everbright Bank Co - A	7,027,488	32,788,466	0.11
China Life Insurance Co - A	739,120	22,973,272	0.08
China Merchants Bank - A	5,904,549	162,641,820	0.55
China Merchants Shekou Ind - A	1,025,700	25,239,895	0.08
China Minsheng Banking - A	11,572,322	109,586,833	0.37
China National Nuclear Pow - A	1,895,400	17,053,674	0.06
China Pacific Insurance Gr - A	1,263,843	49,314,456	0.17
China Petroleum & Chemical - A	4,846,907	33,111,979	0.11
China Railway Construction - A	1,859,456	25,770,179	0.09
China Railway Group Ltd - A	2,534,170	25,311,664	0.08
China Shenhua Energy Co - A	1,020,850	26,214,276	0.09
China Shipbuilding Industr - A	4,545,247	32,517,326	0.11
China State Construction - A	6,032,971	67,277,919	0.23
Citic Securities Co - A	3,899,311	76,456,321	0.26
CRRC Corp Ltd - A	3,749,421	43,712,994	0.15
Focus Media Information Te - A	129,700	2,056,005	0.01
GF Securities Co Ltd - A	1,094,261	21,745,827	0.07
Guangzhou Automobile Group - A	165,960	4,982,459	0.02
Guotai Junan Securities Co - A	1,591,669	37,608,348	0.13
Haitong Securities Co Ltd - A	2,870,132	49,101,438	0.16
Hangzhou Hikvision Digital - A	1,224,015	45,546,517	0.15
Huatai Securities Co Ltd - A	1,267,038	26,128,140	0.09
Ind & Comm Bk of China - A	10,840,870	65,567,576	0.22
Industrial Bank Co Ltd - A	6,604,924	128,289,539	0.43
Jiangsu Yanghe Brewery - A	190,700	19,071,566	0.06
Kweichow Moutai Co Ltd - A	217,804	118,395,641	0.40
Midea Group Co Ltd - A	1,217,958	60,390,756	0.20
New China Life Insurance C - A	267,554	15,843,111	0.05
Petrochina Co Ltd - A	1,926,288	17,065,283	0.06
Ping An Bank Co Ltd - A	3,451,403	37,335,957	0.12
Ping An Insurance Group Co - A	4,628,621	264,537,207	0.89

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# iShares FTSE A50 China Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.29%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>CHINA (99.29%) (Continued)</b>			
<b>Listed CAAPs issued by Macquarie Bank Ltd, providing exposure from the following (continued)</b>			
Poly Real Estate Group Co - A	2,974,200	34,161,050	0.11
Saic Motor Corp Ltd - A	1,138,697	40,731,997	0.14
Shanghai International Por - A	1,552,252	11,337,499	0.04
Shanghai Pudong Devel Bank - A	6,912,442	100,736,746	0.34
Wuliangye Yibin Co Ltd - A	864,700	55,446,556	0.19
		2,217,244,307	7.46
<b>Total CAAPs</b>		7,549,049,299	25.39
<b>Total investments</b>		29,514,520,265	99.29
<b>Other net assets</b>		210,216,586	0.71
		29,724,736,851	100.00
<b>Net assets attributable to unitholders at 30th June 2017</b>			
<b>Total investments, at cost</b>		24,335,888,538	

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# iShares FTSE A50 China Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited)

For the period ended 30th June 2017

Investments	01.01.2017	Additions	Holdings		
			Corporate action	Disposals	30.06.2017
<b>LISTED EQUITIES</b>					
Agricultural Bank of China - A	119,135,300	93,923,100	-	66,077,703	146,980,697
Bank of Beijing Co Ltd - A	36,432,593	29,756,634	-	20,970,975	45,218,252
Bank of China Ltd - A	71,222,301	56,286,101	-	40,163,701	87,344,701
Bank of Communications Co - A	79,491,277	59,490,894	-	48,015,453	90,966,718
Bank of Shanghai Co Ltd - A	-	3,878,740	-	310,600	3,568,140
Baoshan Iron & Steel Co - A	-	31,003,283	-	-	31,003,283
BOE Technology Group Co Lt - A	-	123,165,274	-	-	123,165,274
BYD Co Ltd - A	2,046,591	1,416,211	-	1,130,002	2,332,800
China Citic Bank Corp Ltd - A	9,054,588	7,760,686	-	5,231,386	11,583,888
China Communications Const - A	4,692,234	4,142,524	-	2,871,634	5,963,124
China Construction Bank - A	30,459,552	22,165,922	-	15,496,911	37,128,563
China Everbright Bank Co - A	46,985,262	37,161,213	-	26,512,334	57,634,141
China Life Insurance Co - A	4,923,371	3,520,113	-	2,467,656	5,975,828
China Merchants Bank - A	40,004,221	29,521,598	-	20,530,947	48,994,872
China Merchants Shekou Ind - A	6,918,781	5,730,437	-	4,077,821	8,571,397
China Minsheng Banking - A	77,871,014	64,700,510	-	46,552,229	96,019,295
China National Nuclear Pow - A	14,484,761	10,574,860	-	9,014,553	16,045,068
China Pacific Insurance Gr - A	8,509,871	6,242,979	-	4,336,155	10,416,695
China Petroleum & Chemical - A	32,167,500	24,725,141	-	17,465,100	39,427,541
China Railway Construction - A	14,064,821	9,951,326	-	8,108,458	15,907,689
China Railway Group Ltd - A	20,691,273	9,672,670	-	8,885,730	21,478,213
China Shenhua Energy Co - A	6,692,521	4,552,248	-	2,907,019	8,337,750
China Shipbuilding Industr - A	29,766,102	23,209,834	-	15,358,366	37,617,570
China State Construction - A	40,506,656	31,265,791	-	22,070,956	49,701,491
China United Network - A	-	49,295,353	-	-	49,295,353
China Yangtze Power Co Ltd - A	28,384,970	-	-	4,834,400	23,550,570
Citic Securities Co - A	26,291,724	19,141,357	-	13,031,976	32,401,105
CRRC Corp Ltd - A	29,093,908	23,555,306	-	16,643,480	36,005,734
Daqin Railway Co Ltd - A	18,028,515	147,500	-	18,176,015	-
Focus Media Information Te - A	1,755,082	21,994,522	-	958,398	22,791,206
GF Securities Co Ltd - A	10,248,098	5,483,153	-	4,646,962	11,084,289
Greenland Holdings Corp Lt - A	7,972,134	3,672,174	-	11,644,308	-
Guangzhou Automobile Group - A	1,457,469	1,669,812	-	600,345	2,526,936
Guosen Securities Co Ltd - A	4,115,644	2,976,015	-	7,091,659	-
Guotai Junan Securities Co - A	12,510,452	9,874,501	-	8,410,420	13,974,533
Haitong Securities Co Ltd - A	22,390,255	13,166,553	-	10,205,052	25,351,756
Hangzhou Hikvision Digital - A	5,989,008	6,554,488	3,460,659	3,870,498	12,133,657
Huatai Securities Co Ltd - A	8,779,186	7,245,157	-	4,972,048	11,052,295
Ind & Comm Bk of China - A	72,807,041	54,953,454	-	37,927,141	89,833,354
Industrial Bank Co Ltd - A	54,467,409	41,128,015	-	32,650,554	62,944,870
Jiangsu Hengrui Medicine C - A	-	7,166,139	-	-	7,166,139

# iShares FTSE A50 China Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED EQUITIES (Continued)</b>					
Jiangsu Yanghe Brewery - A	1,231,336	1,431,598	-	692,402	1,970,532
Kweichow Moutai Co Ltd - A	1,552,137	999,581	-	694,179	1,857,539
Midea Group Co Ltd - A	16,064,638	5,875,698	-	4,971,187	16,969,149
New China Life Insurance C - A	1,909,074	1,584,604	-	1,091,241	2,402,437
Petrochina Co Ltd - A	13,608,059	9,864,812	-	6,590,804	16,882,067
Ping An Bank Co Ltd - A	26,947,712	17,131,456	-	13,529,552	30,549,616
Ping An Insurance Group Co - A	32,530,686	22,020,374	-	15,275,674	39,275,386
Poly Real Estate Group Co - A	19,926,708	17,886,474	-	13,675,626	24,137,556
Saic Motor Corp Ltd - A	7,772,837	6,344,762	-	4,177,952	9,939,647
Shanghai International Por - A	12,913,773	6,699,370	-	4,705,570	14,907,573
Shanghai Pudong Devel Bank - A	35,800,140	24,058,316	13,565,619	16,033,329	57,390,746
Shanghai RAAS Blood Produc - A	2,599,753	21,700	-	2,621,453	-
Shenwan Hongyuan Group Co - A	18,904,149	14,328,213	-	33,232,362	-
Wuliangye Yibin Co Ltd - A	5,897,724	4,609,864	-	3,374,427	7,133,161

# iShares FTSE A50 China Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED CAAPS ISSUED BY CITIGROUP GLOBAL MARKETS HOLDINGS INC.</b>					
Agricultural Bank of China - A	10,091,244	-	-	10,091,244	-
Bank of Beijing Co Ltd - A	3,089,940	-	-	3,089,940	-
Bank of China Ltd - A	6,026,119	-	-	6,026,119	-
Bank of Communications Co - A	5,724,043	-	-	5,724,043	-
BYD Co Ltd - A	159,000	-	-	159,000	-
China Citic Bank Corp Ltd - A	763,226	-	-	763,226	-
China Communications Const - A	397,480	-	-	397,480	-
China Construction Bank - A	2,575,789	-	-	2,575,789	-
China Everbright Bank Co - A	3,974,972	-	-	3,974,972	-
China Life Insurance Co - A	422,238	-	-	422,238	-
China Merchants Bank - A	3,381,374	-	-	3,381,374	-
China Merchants Shekou Ind - A	596,800	-	-	596,800	-
China Minsheng Banking - A	6,587,943	-	-	6,587,943	-
China National Nuclear Pow - A	1,107,700	-	-	1,107,700	-
China Pacific Insurance Gr - A	720,750	-	-	720,750	-
China Petroleum & Chemical - A	2,718,870	-	-	2,718,870	-
China Railway Construction - A	1,075,926	-	-	1,075,926	-
China Railway Group Ltd - A	1,589,951	-	-	1,589,951	-
China Shenhua Energy Co - A	570,292	-	-	570,292	-
China Shipbuilding Industr - A	2,517,478	-	-	2,517,478	-
China State Construction - A	3,434,400	-	-	3,434,400	-
Citic Securities Co - A	2,220,692	-	-	2,220,692	-
CRRC Corp Ltd - A	2,231,251	-	-	2,231,251	-
Daqin Railway Co Ltd - A	1,543,112	-	-	1,543,112	-
Focus Media Information Te - A	153,700	-	-	153,700	-
GF Securities Co Ltd - A	671,043	-	-	671,043	-
Greenland Holdings Corp Lt - A	391,900	-	-	391,900	-
Guangzhou Automobile Group - A	100,700	-	-	100,700	-
Guosen Securities Co Ltd - A	344,486	-	-	344,486	-
Guotai Junan Securities Co - A	954,000	-	-	954,000	-
Haitong Securities Co Ltd - A	1,717,235	-	-	1,717,235	-
Hangzhou Hikvision Digital - A	459,018	-	73,809	532,827	-
Huatai Securities Co Ltd - A	747,332	-	-	747,332	-
Ind & Comm Bk of China - A	6,169,186	-	-	6,169,186	-
Industrial Bank Co Ltd - A	3,921,954	-	-	3,921,954	-
Jiangsu Yanghe Brewery - A	106,000	-	-	106,000	-
Kweichow Moutai Co Ltd - A	127,238	-	-	127,238	-
Midea Group Co Ltd - A	766,093	-	-	766,093	-
New China Life Insurance C - A	158,991	-	-	158,991	-
Petrochina Co Ltd - A	1,174,213	-	-	1,174,213	-

# iShares FTSE A50 China Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED CAAPS ISSUED BY CITIGROUP GLOBAL MARKETS HOLDINGS INC. (Continued)</b>					
Ping An Bank Co Ltd - A	2,061,653	-	-	2,061,653	-
Ping An Insurance Group Co - A	2,634,101	-	-	2,634,101	-
Poly Real Estate Group Co - A	1,685,400	-	-	1,685,400	-
Saic Motor Corp Ltd - A	662,533	-	-	662,533	-
Shanghai International Por - A	898,873	-	-	898,873	-
Shanghai Pudong Devel Bank - A	3,026,310	-	-	3,026,310	-
Shanghai RAAS Blood Produc - A	222,600	-	-	222,600	-
Shenwan Hongyuan Group Co - A	1,633,190	-	-	1,633,190	-
Wuliangye Yibin Co Ltd - A	498,200	-	-	498,200	-

# iShares FTSE A50 China Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH</b>					
Agricultural Bank of China - A	10,471,968	-	-	6,004,800	4,467,168
Bank of Beijing Co Ltd - A	3,206,520	-	-	1,861,800	1,344,720
Bank of China Ltd - A	6,253,470	-	-	3,588,000	2,665,470
Bank of Communications Co - A	5,940,043	-	-	3,593,955	2,346,088
BYD Co Ltd - A	165,000	-	-	94,600	70,400
China Citic Bank Corp Ltd - A	791,955	-	-	465,500	326,455
China Communications Const - A	412,528	-	-	241,900	170,628
China Construction Bank - A	2,672,991	-	-	1,516,100	1,156,891
China Everbright Bank Co - A	4,125,040	-	-	2,350,900	1,774,140
China Life Insurance Co - A	439,711	-	-	248,900	190,811
China Merchants Bank - A	3,509,035	-	-	2,023,300	1,485,735
China Merchants Shekou Ind - A	620,900	-	-	357,200	263,700
China Minsheng Banking - A	6,836,499	-	-	3,923,000	2,913,499
China National Nuclear Pow - A	1,149,500	-	-	674,900	474,600
China Pacific Insurance Gr - A	747,969	-	-	429,500	318,469
China Petroleum & Chemical - A	2,821,496	-	-	1,594,400	1,227,096
China Railway Construction - A	1,116,525	-	-	653,200	463,325
China Railway Group Ltd - A	1,650,035	-	-	1,018,400	631,635
China Shenhua Energy Co - A	593,357	-	-	331,000	262,357
China Shipbuilding Industr - A	2,612,485	-	-	1,467,700	1,144,785
China State Construction - A	3,564,015	-	-	2,043,500	1,520,515
Citic Securities Co - A	2,304,524	-	-	1,323,800	980,724
CRRC Corp Ltd - A	2,315,492	-	-	1,422,798	892,694
Daqin Railway Co Ltd - A	1,604,536	-	-	1,604,536	-
Focus Media Information Te - A	159,500	-	-	110,000	49,500
GF Securities Co Ltd - A	697,908	-	-	445,251	252,657
Greenland Holdings Corp Lt - A	406,700	-	-	406,700	-
Guangzhou Automobile Group - A	104,500	-	-	66,800	37,700
Guosen Securities Co Ltd - A	357,546	-	-	357,546	-
Guotai Junan Securities Co - A	990,000	-	-	599,602	390,398
Haitong Securities Co Ltd - A	1,781,968	-	-	1,079,914	702,054
Hangzhou Hikvision Digital - A	477,915	-	154,407	319,100	313,222
Huatai Securities Co Ltd - A	775,453	-	-	462,600	312,853
Ind & Comm Bk of China - A	6,402,001	-	-	3,670,800	2,731,201
Industrial Bank Co Ltd - A	4,070,039	-	-	2,445,052	1,624,987
Jiangsu Yanghe Brewery - A	110,000	-	-	60,700	49,300
Kweichow Moutai Co Ltd - A	131,965	-	-	78,000	53,965
Midea Group Co Ltd - A	796,570	-	-	572,327	224,243
New China Life Insurance C - A	165,017	-	-	99,900	65,117
Petrochina Co Ltd - A	1,220,118	-	-	739,500	480,618

# iShares FTSE A50 China Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH (Continued)</b>					
Ping An Bank Co Ltd - A	2,139,453	-	-	1,296,192	843,261
Ping An Insurance Group Co - A	2,733,527	-	-	1,567,700	1,165,827
Poly Real Estate Group Co - A	1,749,000	-	-	996,600	752,400
Saic Motor Corp Ltd - A	687,507	-	-	408,100	279,407
Shanghai International Por - A	934,355	-	-	555,800	378,555
Shanghai Pudong Devel Bank - A	3,140,543	-	612,372	2,013,000	1,739,915
Shanghai RAAS Blood Produc - A	231,000	-	-	231,000	-
Shenwan Hongyuan Group Co - A	1,697,970	-	-	1,697,970	-
Wuliangye Yibin Co Ltd - A	517,000	-	-	299,900	217,100

# iShares FTSE A50 China Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED CAAPS ISSUED BY HSBC BANK PLC</b>					
Agricultural Bank of China - A	20,943,974	-	-	14,695,655	6,248,319
Bank of Beijing Co Ltd - A	6,412,980	-	-	4,520,873	1,892,107
Bank of China Ltd - A	12,507,047	-	-	8,778,895	3,728,152
BYD Co Ltd - A	328,800	-	-	278,105	50,695
China Citic Bank Corp Ltd - A	1,584,004	-	-	1,122,787	461,217
China Communications Const - A	824,988	-	-	582,874	242,114
China Construction Bank - A	5,345,982	-	-	3,739,584	1,606,398
China Everbright Bank Co - A	8,249,965	-	-	5,777,501	2,472,464
China Life Insurance Co - A	876,888	-	-	613,480	263,408
China Merchants Bank - A	7,017,954	-	-	4,935,783	2,082,171
China Merchants Shekou Ind - A	1,239,200	-	-	872,997	366,203
China Minsheng Banking - A	13,672,997	-	-	9,596,201	4,076,796
China National Nuclear Pow - A	2,299,000	-	-	1,630,021	668,979
China Pacific Insurance Gr - A	1,496,027	-	-	1,049,977	446,050
China Petroleum & Chemical - A	5,642,994	-	-	3,940,150	1,702,844
China Railway Construction - A	2,233,007	-	-	1,577,695	655,312
China Railway Group Ltd - A	3,299,990	-	-	2,392,947	907,043
China Shenhua Energy Co - A	1,182,988	-	-	704,094	478,894
China Shipbuilding Industr - A	5,224,958	-	-	3,113,984	2,110,974
China State Construction - A	7,127,999	-	-	5,001,242	2,126,757
Citic Securities Co - A	4,609,031	-	-	3,236,329	1,372,702
CRRC Corp Ltd - A	4,630,981	-	-	3,314,063	1,316,918
Daqin Railway Co Ltd - A	3,201,275	-	-	3,201,275	-
Focus Media Information Te - A	319,000	-	-	264,230	54,770
GF Securities Co Ltd - A	1,392,047	-	-	1,024,968	367,079
Greenland Holdings Corp Lt - A	812,100	-	-	812,100	-
Guangzhou Automobile Group - A	209,000	-	-	152,958	56,042
Guosen Securities Co Ltd - A	715,007	-	-	715,007	-
Guotai Junan Securities Co - A	1,980,000	-	-	1,420,370	559,630
Haitong Securities Co Ltd - A	3,564,012	-	-	2,556,499	1,007,513
Hangzhou Hikvision Digital - A	953,151	-	116,758	805,494	264,415
Huatai Securities Co Ltd - A	1,551,022	-	-	1,101,119	449,903
Ind & Comm Bk of China - A	12,804,028	-	-	8,983,682	3,820,346
Jiangsu Yanghe Brewery - A	220,000	-	-	180,718	39,282
Kweichow Moutai Co Ltd - A	264,027	-	-	186,899	77,128
Midea Group Co Ltd - A	1,589,340	-	-	1,236,832	352,508
New China Life Insurance C - A	329,998	-	-	234,841	95,157
Petrochina Co Ltd - A	2,435,145	-	-	1,740,757	694,388
Ping An Bank Co Ltd - A	4,279,018	-	-	3,067,190	1,211,828
Ping An Insurance Group Co - A	4,011,827	-	-	3,081,602	930,225
Poly Real Estate Group Co - A	3,498,000	-	-	2,450,747	1,047,253

# iShares FTSE A50 China Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	Holdings				30.06.2017
	01.01.2017	Additions	Corporate action	Disposals	
<b>LISTED CAAPS ISSUED BY HSBC BANK PLC</b>					
<b>(Continued)</b>					
Saic Motor Corp Ltd - A	1,375,023	-	-	971,568	403,455
Shanghai International Por - A	1,865,001	-	-	1,753,027	111,974
Shanghai Pudong Devel Bank - A	6,281,009	-	761,253	4,607,427	2,434,835
Shanghai RAAS Blood Produc - A	462,000	-	-	462,000	-
Shenwan Hongyuan Group Co - A	3,388,330	-	-	3,388,330	-
Wuliangye Yibin Co Ltd - A	1,034,000	-	-	728,213	305,787

# iShares FTSE A50 China Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED CAAPS ISSUED BY J.P. MORGAN STRUCTURED PRODUCTS B.V., GUARANTEED BY JP MORGAN CHASE BANK, N.A.</b>					
Agricultural Bank of China - A	56,167,996	-	-	22,977,800	33,190,196
Bank of Beijing Co Ltd - A	17,198,540	-	-	7,172,600	10,025,940
Bank of China Ltd - A	33,541,475	-	-	13,729,800	19,811,675
Bank of Communications Co - A	31,860,046	-	-	15,215,156	16,644,890
BYD Co Ltd - A	878,000	-	-	371,200	506,800
China Citic Bank Corp Ltd - A	4,248,000	-	-	1,811,300	2,436,700
China Communications Const - A	2,212,526	-	-	935,300	1,277,226
China Construction Bank - A	14,337,045	-	-	5,785,400	8,551,645
China Everbright Bank Co - A	22,125,049	-	-	8,971,300	13,153,749
China Life Insurance Co - A	2,341,410	-	-	956,000	1,385,410
China Merchants Bank - A	18,820,957	-	-	7,771,000	11,049,957
China Merchants Shekou Ind - A	3,305,700	-	-	1,383,700	1,922,000
China Minsheng Banking - A	36,668,492	-	-	15,007,900	21,660,592
China National Nuclear Pow - A	6,165,500	-	-	2,620,500	3,545,000
China Pacific Insurance Gr - A	4,012,000	-	-	1,646,800	2,365,200
China Petroleum & Chemical - A	15,133,513	-	-	6,061,500	9,072,013
China Railway Construction - A	5,988,467	-	-	2,511,400	3,477,067
China Railway Group Ltd - A	8,849,973	-	-	4,116,000	4,733,973
China Shenhua Energy Co - A	3,159,236	-	-	1,245,300	1,913,936
China Shipbuilding Industr - A	14,012,517	-	-	5,502,300	8,510,217
China State Construction - A	19,116,008	-	-	7,823,000	11,293,008
Citic Securities Co - A	12,360,534	-	-	5,061,500	7,299,034
CRRC Corp Ltd - A	12,419,530	-	-	5,434,721	6,984,809
Daqin Railway Co Ltd - A	8,542,570	-	-	8,542,570	-
GF Securities Co Ltd - A	3,715,921	-	-	1,689,848	2,026,073
Greenland Holdings Corp Lt - A	2,165,600	-	-	2,165,600	-
Guangzhou Automobile Group - A	556,700	-	-	248,500	308,200
Guosen Securities Co Ltd - A	1,917,488	-	-	1,917,488	-
Guotai Junan Securities Co - A	5,310,000	-	-	2,340,318	2,969,682
Haitong Securities Co Ltd - A	9,557,965	-	-	4,204,201	5,353,764
Hangzhou Hikvision Digital - A	2,543,880	-	764,690	1,014,500	2,294,070
Focus Media Information Te - A	849,700	-	-	605,100	244,600
Huatai Securities Co Ltd - A	4,159,495	-	-	1,789,300	2,370,195
Ind & Comm Bk of China - A	34,337,954	-	-	14,046,100	20,291,854
Industrial Bank Co Ltd - A	21,829,996	-	-	10,298,264	11,531,732
Jiangsu Yanghe Brewery - A	586,001	-	-	228,000	358,001
Kweichow Moutai Co Ltd - A	707,998	-	-	300,600	407,398
Midea Group Co Ltd - A	4,240,741	-	-	2,032,623	2,208,118

# iShares FTSE A50 China Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED CAAPS ISSUED BY J.P. MORGAN STRUCTURED PRODUCTS B.V., GUARANTEED BY JP MORGAN CHASE BANK, N.A. (Continued)</b>					
New China Life Insurance C - A	884,966	-	-	384,800	500,166
Petrochina Co Ltd - A	6,496,809	-	-	2,888,800	3,608,009
Ping An Bank Co Ltd - A	11,475,491	-	-	5,037,093	6,438,398
Ping An Insurance Group Co - A	14,661,483	-	-	5,997,000	8,664,483
Poly Real Estate Group Co - A	9,381,000	-	-	3,815,000	5,566,000
Saic Motor Corp Ltd - A	3,687,535	-	-	1,558,800	2,128,735
Shanghai International Por - A	4,975,806	-	-	2,076,400	2,899,406
Shanghai Pudong Devel Bank - A	16,844,512	-	3,067,503	6,974,300	12,937,715
Shanghai RAAS Blood Produc - A	1,239,000	-	-	1,239,000	-
Shenwan Hongyuan Group Co - A	9,040,665	-	-	9,040,665	-
Wuliangye Yibin Co Ltd - A	2,773,000	-	-	1,155,300	1,617,700

# iShares FTSE A50 China Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED CAAPS ISSUED BY MACQUARIE BANK LTD</b>					
Agricultural Bank of China - A	23,990,352	-	-	6,258,500	17,731,852
Bank of Beijing Co Ltd - A	7,345,800	-	-	1,989,000	5,356,800
Bank of China Ltd - A	14,326,231	-	-	3,742,100	10,584,131
Bank of Communications Co - A	13,608,001	-	-	4,066,550	9,541,451
BYD Co Ltd - A	375,000	-	-	105,000	270,000
China Citic Bank Corp Ltd - A	1,814,400	-	-	510,000	1,304,400
China Communications Const - A	945,002	-	-	261,600	683,402
China Construction Bank - A	6,123,559	-	-	1,554,400	4,569,159
China Everbright Bank Co - A	9,449,988	-	-	2,422,500	7,027,488
China Life Insurance Co - A	999,320	-	-	260,200	739,120
China Merchants Bank - A	8,038,849	-	-	2,134,300	5,904,549
China Merchants Shekou Ind - A	1,411,100	-	-	385,400	1,025,700
China Minsheng Banking - A	15,661,822	-	-	4,089,500	11,572,322
China National Nuclear Pow - A	2,633,400	-	-	738,000	1,895,400
China Pacific Insurance Gr - A	1,713,643	-	-	449,800	1,263,843
China Petroleum & Chemical - A	6,463,807	-	-	1,616,900	4,846,907
China Railway Construction - A	2,557,756	-	-	698,300	1,859,456
China Railway Group Ltd - A	3,779,970	-	-	1,245,800	2,534,170
China Shenhua Energy Co - A	1,348,550	-	-	327,700	1,020,850
China Shipbuilding Industr - A	5,985,047	-	-	1,439,800	4,545,247
China State Construction - A	8,164,771	-	-	2,131,800	6,032,971
Citic Securities Co - A	5,279,411	-	-	1,380,100	3,899,311
CRRC Corp Ltd - A	5,304,621	-	-	1,555,200	3,749,421
Daqin Railway Co Ltd - A	3,646,523	-	-	3,646,523	-
Focus Media Information Te - A	362,500	-	-	232,800	129,700
GF Securities Co Ltd - A	1,586,091	-	-	491,830	1,094,261
Greenland Holdings Corp Lt - A	924,300	-	-	924,300	-
Guangzhou Automobile Group - A	237,500	-	-	71,540	165,960
Guosen Securities Co Ltd - A	819,039	-	-	819,039	-
Guotai Junan Securities Co - A	2,268,000	-	-	676,331	1,591,669
Haitong Securities Co Ltd - A	4,082,424	-	-	1,212,292	2,870,132
Hangzhou Hikvision Digital - A	1,086,110	-	408,005	270,100	1,224,015
Huatai Securities Co Ltd - A	1,776,570	-	-	509,532	1,267,038
Ind & Comm Bk of China - A	14,666,370	-	-	3,825,500	10,840,870
Industrial Bank Co Ltd - A	9,323,951	-	-	2,719,027	6,604,924
Jiangsu Yanghe Brewery - A	250,000	-	-	59,300	190,700
Kweichow Moutai Co Ltd - A	302,404	-	-	84,600	217,804
Midea Group Co Ltd - A	1,810,363	-	-	592,405	1,217,958
New China Life Insurance C - A	377,954	-	-	110,400	267,554
Petrochina Co Ltd - A	2,772,901	-	-	846,613	1,926,288

# iShares FTSE A50 China Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED CAAPS ISSUED BY MACQUARIE BANK</b>					
<b>LTD (Continued)</b>					
Ping An Bank Co Ltd - A	4,901,390	-	-	1,449,987	3,451,403
Ping An Insurance Group Co - A	6,262,221	-	-	1,633,600	4,628,621
Poly Real Estate Group Co - A	4,006,800	-	-	1,032,600	2,974,200
Saic Motor Corp Ltd - A	1,574,997	-	-	436,300	1,138,697
Shanghai International Por - A	2,123,586	-	-	571,334	1,552,252
Shanghai Pudong Devel Bank - A	7,194,633	-	1,638,309	1,920,500	6,912,442
Shanghai RAAS Blood Produc - A	529,200	-	-	529,200	-
Shenwan Hongyuan Group Co - A	3,859,000	-	-	3,859,000	-
Wuliangye Yibin Co Ltd - A	1,184,400	-	-	319,700	864,700

# iShares FTSE A50 China Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED CAAPS ISSUED BY UBS AG LONDON BRANCH</b>					
Agricultural Bank of China - A	12,566,389	-	-	12,566,389	-
Bank of Beijing Co Ltd - A	3,847,800	-	-	3,847,800	-
Bank of China Ltd - A	7,504,186	-	-	7,504,186	-
Bank of Communications Co - A	7,127,952	-	-	7,127,952	-
China Citic Bank Corp Ltd - A	950,437	-	-	950,437	-
China Communications Const - A	495,022	-	-	495,022	-
China Construction Bank - A	3,207,588	-	-	3,207,588	-
China Everbright Bank Co - A	4,950,001	-	-	4,950,001	-
China Life Insurance Co - A	524,721	-	-	524,721	-
China Merchants Bank - A	4,210,837	-	-	4,210,837	-
China Merchants Shekou Ind - A	739,200	-	-	739,200	-
China Minsheng Banking - A	8,203,831	-	-	8,203,831	-
China Pacific Insurance Gr - A	897,584	-	-	897,584	-
China Petroleum & Chemical - A	3,385,774	-	-	3,385,774	-
China Shenhua Energy Co - A	706,178	-	-	706,178	-
China Shipbuilding Industr - A	3,134,992	-	-	3,134,992	-
China State Construction - A	4,276,803	-	-	4,276,803	-
Citic Securities Co - A	2,765,360	-	-	2,765,360	-
Daqin Railway Co Ltd - A	1,910,710	-	-	1,910,710	-
Focus Media Information Te - A	191,400	-	-	191,400	-
Greenland Holdings Corp Lt - A	485,100	-	-	485,100	-
Guangzhou Automobile Group - A	125,400	-	-	125,400	-
Guosen Securities Co Ltd - A	428,953	-	-	428,953	-
Huatai Securities Co Ltd - A	930,608	-	-	930,608	-
Ind & Comm Bk of China - A	7,682,436	-	-	7,682,436	-
Industrial Bank Co Ltd - A	4,883,957	-	-	4,883,957	-
Jiangsu Yanghe Brewery - A	132,000	-	-	132,000	-
Kweichow Moutai Co Ltd - A	158,433	-	-	158,433	-
New China Life Insurance C - A	197,969	-	-	197,969	-
Petrochina Co Ltd - A	1,455,259	-	-	1,455,259	-
Ping An Insurance Group Co - A	3,280,155	-	-	3,280,155	-
Poly Real Estate Group Co - A	2,098,800	-	-	2,098,800	-
Saic Motor Corp Ltd - A	824,997	-	-	824,997	-
Shanghai Pudong Devel Bank - A	3,768,595	-	-	3,768,595	-
Shanghai RAAS Blood Produc - A	277,200	-	-	277,200	-
Shenwan Hongyuan Group Co - A	2,022,875	-	-	2,022,875	-
Wuliangye Yibin Co Ltd - A	620,400	-	-	620,400	-

# iShares FTSE A50 China Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

## Holdings of Collateral (unaudited)

As at 30th June 2017

Collateral provider	Credit rating of the collateral provider <sup>1</sup>	Nature of the collateral	% of net asset value covered by collateral	Value of the collateral HK\$
<b>Credit Suisse Securities (Europe) Limited</b>	A	Listed equities	2.24%	664,250,883
		Fixed income securities	0.00%	499
<b>HSBC Bank plc</b>	AA-	Listed equities	0.57%	169,265,507
		Fixed income securities	1.88%	558,725,516
<b>J.P. Morgan Securities plc, guaranteed by JP Morgan Chase Bank, N.A.</b>	A+	Listed equities	8.32%	2,473,672,532
		Fixed income securities	7.26%	2,159,143,211
<b>Macquarie Bank Ltd</b>	A	Listed equities	6.27%	1,861,969,565
		Fixed income securities	2.36%	702,696,519
			28.90%	8,589,724,232

<sup>1</sup> Credit ratings of senior long-term debt by Standard & Poor's Rating Services

# iShares FTSE A50 China Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

## Holdings of Collateral (unaudited) (Continued)

As at 30th June 2017

### Credit Rating of fixed income collateral

Collateral provider	Rating Agencies	Credit Rating	% of net asset value covered by collateral	Value of the collateral HK\$
<b>Credit Suisse Securities (Europe) Limited</b>	Moody's <sup>2</sup>	Aa1	0.00%	74
		Aa2	0.00%	425
<b>HSBC Bank plc</b>	Moody's <sup>2</sup>	Aaa	0.39%	116,281,556
		Aa1	1.47%	435,298,707
		Aa2	0.02%	7,145,253
<b>J.P. Morgan Securities plc, guaranteed by JP Morgan Chase Bank, N.A.</b>	Moody's <sup>2</sup>	Aaa	2.76%	821,954,075
		Aa1	0.02%	6,354,358
		Aa2	4.48%	1,330,834,778
<b>Macquarie Bank Limited</b>	Moody's <sup>2</sup>	Aaa	1.24%	370,514,597
		Aa1	0.68%	201,327,421
		Aa2	0.44%	130,854,501
			11.50%	3,420,565,745

<sup>2</sup> Credit ratings of long-term debt by Moody's Rating Services

# iShares FTSE A50 China Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

## Performance Record (unaudited)

### Net Asset Value

	Dealing Net asset value per unit HK\$	Dealing Net asset value of the Sub-Fund HK\$
At end of financial period dated		
31st December 2015	12.24	42,960,355,219
31st December 2016	10.86	28,814,166,352
30th June 2017	12.82	29,724,736,020

### Highest and lowest net asset value per unit

	Highest net asset value per unit HK\$	Lowest net asset value per unit HK\$
Financial period ended		
31st December 2008	26.54	7.64
31st December 2009	16.49	8.39
31st December 2010	14.69	10.46
31st December 2011	12.73	9.45
31st December 2012	10.85	8.79
31st December 2013	11.55	8.53
31st December 2014	14.00	7.84
31st December 2015	18.18	9.99
31st December 2016	11.99	9.70
30th June 2017	12.82	10.94

# iShares Core S&P BSE SENSEX India Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited)

As at 30th June 2017

<b>Investments (99.85%)</b>	<b>Holdings</b>	<b>Fair value HK\$</b>	<b>% of Net Assets</b>
<b>INDIA (99.85%)</b>			
<b>Investment Fund</b>			
iShares BSE SENSEX Mauritius Company	43,354,310	1,004,436,990	99.85
<b>Total investments</b>		1,004,436,990	99.85
<b>Other net assets</b>		1,557,897	0.15
<b>Net assets attributable to unitholders at 30th June 2017</b>		1,005,994,887	100.00
<b>Total investments, at cost</b>		676,029,438	

# iShares Core S&P BSE SENSEX India Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio of iShares BSE SENSEX Mauritius Company (unaudited)

As at 30th June 2017

Investments (99.47%)	Holdings	Fair value HK\$	% of Net Assets
<b>INDIA (99.47%)</b>			
<b>Listed Equities</b>			
Adani Ports and Special Econ	251,362	11,003,143	1.09
Asian Paints Ltd	127,182	16,959,879	1.69
Axis Bank Ltd	472,096	29,426,134	2.93
Bajaj Auto Ltd	38,449	12,957,944	1.29
Bharti Airtel Ltd	371,737	17,022,208	1.69
Cipla Ltd	142,953	9,570,758	0.95
Coal India Ltd	350,576	10,339,437	1.03
Dr. Reddy's Laboratories	34,532	11,188,060	1.11
HDFC Bank Limited	570,896	113,920,477	11.34
Hero Motocorp Ltd	36,033	16,087,319	1.60
Hindustan Unilever Ltd	201,303	26,295,774	2.62
Housing Development Finance	448,352	87,523,273	8.71
ICICI Bank Ltd	1,800,440	63,080,542	6.28
Infosys Ltd	561,120	63,407,146	6.31
ITC Ltd	2,389,896	93,474,239	9.31
Kotak Mahindra Bank Ltd	306,013	35,311,558	3.52
Larsen & Toubro Ltd	226,041	46,076,262	4.59
Lupin Ltd	67,521	8,647,242	0.86
Mahindra & Mahindra Ltd	131,403	21,387,077	2.13
Maruti Suzuki India Ltd	37,480	32,672,283	3.25
NTPC Ltd	697,404	13,345,834	1.33
Oil & Natural Gas Corp Ltd	760,282	14,443,501	1.44
Power Grid Corp of India Ltd	618,695	15,732,614	1.57
Reliance Industries Ltd	467,253	77,889,495	7.75
State Bank of India	964,132	31,858,229	3.17
Sun Pharmaceutical Indus	303,986	20,357,487	2.03
Tata Consultancy Svcs Ltd	149,096	42,574,229	4.24
Tata Motors Ltd	545,327	28,484,732	2.84
Tata Motors Ltd - A-Dvr	142,019	4,516,129	0.45
Tata Steel Ltd	189,128	12,433,777	1.24
Wipro Ltd	356,839	11,151,202	1.11
<b>Total investments</b>		<b>999,137,984</b>	<b>99.47</b>
<b>Other net assets</b>		<b>5,300,037</b>	<b>0.53</b>
<b>Net assets attributable to unitholders at 30th June 2017</b>		<b>1,004,438,021</b>	<b>100.00</b>

# iShares Core S&P BSE SENSEX India Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited)

For the period ended 30th June 2017

Investments	Holdings				30.06.2017
	01.01.2017	Additions	Corporate action	Disposals	
<b>INVESTMENT FUND</b>					
iShares BSE SENSEX Mauritius Company	42,499,125	3,581,831	-	2,726,646	43,354,310

# iShares Core S&P BSE SENSEX India Index ETF

(a Sub-Fund of iShares Asia Trust)

## Performance Record (unaudited)

### Net Asset Value

	Dealing Net asset value per unit HK\$	Dealing Net asset value of the Sub-Fund HK\$
At end of financial period dated		
31st December 2015	17.77	828,098,456
31st December 2016	17.77	799,612,920
30th June 2017	21.87	1,005,994,887

### Highest and lowest net asset value per unit

	Highest net asset value per unit HK\$	Lowest net asset value per unit HK\$
Financial period ended		
31st December 2008	23.87	7.54
31st December 2009	16.54	6.98
31st December 2010	20.86	14.92
31st December 2011	20.29	12.69
31st December 2012	16.57	12.58
31st December 2013	16.58	11.80
31st December 2014	20.75	14.43
31st December 2015	21.59	16.80
31st December 2016	19.82	15.09
30th June 2017	22.18	17.67

# iShares Core MSCI AC Asia ex Japan Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited)

As at 30th June 2017

Investments (99.51%)	Holdings	Fair value HK\$	% of Net Assets
<b>LISTED EQUITIES (89.42%)</b>			
<b>China (36.72%)</b>			
3Sbio Inc	217,600	2,254,336	0.03
58.Com Inc - ADR	16,879	5,812,157	0.09
AAC Technologies Holdings In	148,964	14,538,886	0.21
Agricultural Bank of China - H	5,278,599	19,478,030	0.28
AIA Group Ltd	2,569,194	146,572,518	2.14
Air China Ltd - H	411,956	3,316,246	0.05
Alibaba Group Holding - SP ADR	240,288	264,299,693	3.86
Alibaba Health Information T	573,889	2,134,867	0.03
Alibaba Pictures Group Ltd	2,304,547	2,995,911	0.04
Aluminum Corp of China Ltd - H	921,732	3,686,928	0.05
Anhui Conch Cement Co Ltd - H	266,023	7,222,524	0.11
Anta Sports Products Ltd	230,231	5,939,960	0.09
Asm Pacific Technology	57,331	6,048,421	0.09
Autohome Inc - ADR	11,158	3,951,054	0.06
Avichina Industry & Tech - H	461,135	2,111,998	0.03
Baidu Inc - Spon ADR	58,782	82,075,052	1.20
Bank of China Ltd - H	17,181,038	65,803,376	0.96
Bank of Communications Co - H	1,924,466	10,603,808	0.16
Bank of East Asia Ltd	254,483	8,537,905	0.12
Beijing Capital Intl Airpo - H	344,658	3,791,238	0.06
Beijing Enterprises Hldgs	115,469	4,347,408	0.06
Beijing Enterprises Water Gr	880,274	5,334,460	0.08
Belle International Holdings	1,454,183	8,957,767	0.13
BOC Hong Kong Holdings Ltd	795,392	29,707,891	0.43
Brilliance China Automotive	689,858	9,809,781	0.14
BYD Co Ltd - H	143,431	6,870,345	0.10
CGN Power Co Ltd - H	2,165,841	4,721,533	0.07
China Cinda Asset Managemem - H	1,871,115	5,444,945	0.08
China Citic Bank Corp Ltd - H	1,959,357	9,365,726	0.14
China Coal Energy Co - H	268,509	1,014,964	0.01
China Communications Const - H	870,813	8,760,379	0.13
China Communications Servi - H	573,889	2,582,501	0.04
China Conch Venture Holdings	291,858	4,173,569	0.06
China Construction Bank - H	18,016,528	108,999,994	1.59
China Everbright Bank Co L - H	665,925	2,430,626	0.04
China Everbright Intl Ltd	451,830	4,400,824	0.06
China Everbright Ltd	200,017	3,400,289	0.05
China Evergrande Group	909,587	12,752,410	0.19
China Galaxy Securities Co - H	621,079	4,347,553	0.06
China Gas Holdings Ltd	360,141	5,675,822	0.08
China Huarong Asset Manage - H	1,099,582	3,331,733	0.05

# iShares Core MSCI AC Asia ex Japan Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.51%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>LISTED EQUITIES (89.42%) (Continued)</b>			
<b>China (36.72%) (Continued)</b>			
China Huishan Dairy Holdings	519,823	5	0.00
China Jinmao Holdings Group	805,827	2,594,763	0.04
China Life Insurance Co - H	1,606,180	38,307,393	0.56
China Longyuan Power Group - H	748,096	4,249,185	0.06
China Medical System Holding	287,027	3,874,865	0.06
China Mengniu Dairy Co	590,768	9,038,750	0.13
China Merchants Bank - H	824,317	19,412,665	0.28
China Merchants Port Holding	299,071	6,474,887	0.09
China Minsheng Banking - H	1,301,814	10,141,131	0.15
China Mobile Ltd	1,322,668	109,583,044	1.60
China National Building Ma - H	689,858	3,200,941	0.05
China Oilfield Services - H	390,947	2,447,328	0.04
China Overseas Land & Invest	789,564	18,041,537	0.26
China Pacific Insurance Gr - H	567,479	18,102,580	0.26
China Petroleum & Chemical - H	5,486,343	33,411,829	0.49
China Power International	748,096	2,072,226	0.03
China Railway Construction - H	428,292	4,360,013	0.06
China Railway Group Ltd - H	850,827	5,232,586	0.08
China Resources Beer Holdin	356,600	7,025,020	0.10
China Resources Gas Group Lt	179,989	4,796,707	0.07
China Resources Land Ltd	560,098	12,742,230	0.19
China Resources Power Holdin	421,933	6,464,014	0.09
China Shenhua Energy Co - H	740,089	12,862,747	0.19
China Southern Airlines Co - H	464,673	3,066,842	0.04
China State Construction Int	344,658	4,604,631	0.07
China Taiping Insurance Hold	351,339	6,949,485	0.10
China Telecom Corp Ltd - H	2,880,991	10,688,477	0.16
China Unicom Hong Kong Ltd	1,267,823	14,706,747	0.21
China Vanke Co Ltd - H	281,791	6,227,581	0.09
Chongqing Changan Automobi - B	178,921	1,842,886	0.03
Chongqing Rural Commercial - H	541,501	2,853,710	0.04
Citic Ltd	1,242,479	14,586,703	0.21
Citic Securities Co Ltd - H	464,800	7,501,872	0.11
CLP Holdings Ltd	354,776	29,304,498	0.43
CNOOC Ltd	3,843,277	32,860,018	0.48
Cosco Shipping Ports Ltd	344,674	3,157,214	0.05
Country Garden Holdings Co	1,221,872	11,057,942	0.16
CRRC Corp Ltd - H	884,108	6,206,438	0.09
CSPC Pharmaceutical Group Lt	805,827	9,186,428	0.13
Ctrip.Com International - ADR	81,436	34,240,206	0.50
Dongfeng Motor Grp Co Ltd - H	573,908	5,297,171	0.08

# iShares Core MSCI AC Asia ex Japan Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.51%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>LISTED EQUITIES (89.42%) (Continued)</b>			
<b>China (36.72%) (Continued)</b>			
ENN Energy Holdings Ltd	158,849	7,481,788	0.11
Far East Horizon Ltd	402,831	2,743,279	0.04
Fosun International Ltd	512,399	6,251,268	0.09
Fullshare Holdings Ltd	1,474,792	4,601,351	0.07
Fuyao Glass Industry Group - H	103,720	3,101,228	0.05
GCL-Poly Energy Holdings Ltd	2,650,707	2,253,101	0.03
Geely Automobile Holdings Ltd	1,036,110	17,448,092	0.26
GF Securities Co Ltd - H	311,080	4,877,734	0.07
Gome Electrical Appliances	2,904,372	2,788,197	0.04
Great Wall Motor Company - H	605,100	5,833,164	0.09
Guangdong Investment Ltd	599,858	6,454,472	0.09
Guangzhou Automobile Group - H	442,589	6,063,469	0.09
Guangzhou R&F Properties - H	207,415	2,518,018	0.04
Haier Electronics Group Co	287,027	5,826,648	0.09
Haitian International Hldgs	115,714	2,534,137	0.04
Haitong Securities Co Ltd - H	651,952	8,227,634	0.12
Hang Lung Group Ltd	190,620	6,157,026	0.09
Hang Seng Bank Ltd	164,461	26,856,481	0.39
Hengan Intl Group Co Ltd	155,650	8,965,440	0.13
Hong Kong & China Gas	1,806,774	26,523,442	0.39
Huaneng Power Intl Inc - H	805,827	4,367,582	0.06
Huaneng Renewables Corp - H	921,732	2,221,374	0.03
Huatai Securities Co Ltd - H	393,730	5,905,950	0.09
Ind & Comm Bk of China - H	15,932,256	83,962,989	1.23
JD.Com Inc - ADR	140,012	42,867,330	0.63
Jiangsu Express Co Ltd - H	262,613	2,893,995	0.04
Jiangxi Copper Co Ltd - H	270,980	3,473,964	0.05
Kingsoft Corp Ltd	163,039	3,317,844	0.05
Kunlun Energy Co Ltd	654,131	4,330,347	0.06
Lenovo Group Ltd	1,611,558	7,944,981	0.12
Longfor Properties	345,700	5,800,846	0.08
Melco Resorts & Entert - ADR (formerly known as Melco Crown Entertainme - ADR)	56,295	9,865,969	0.14
Minth Group Ltd	144,876	4,795,396	0.07
Momo Inc - Spon ADR	18,645	5,379,575	0.08
MTR Corp	314,700	13,831,065	0.20
Netease Inc - ADR	17,178	40,314,242	0.59
New China Life Insurance C - H	169,464	6,727,721	0.10
New Oriental Educatio - SP ADR	29,060	15,991,040	0.23
Nine Dragons Paper Holdings	273,556	2,844,982	0.04
People's Insurance Co Grou - H	1,613,094	5,290,948	0.08

# iShares Core MSCI AC Asia ex Japan Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.51%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>LISTED EQUITIES (89.42%) (Continued)</b>			
<b>China (36.72%) (Continued)</b>			
Petrochina Co Ltd - H	4,534,925	21,676,941	0.32
PICC Property & Casualty - H	993,767	12,958,722	0.19
Ping An Insurance Group Co - H	1,128,546	58,063,692	0.85
Sands China Ltd	522,253	18,670,545	0.27
Semiconductor Manufacturing	561,380	5,080,489	0.07
Shandong Weigao Gp Medical - H	458,085	2,808,061	0.04
Shanghai Electric Grp Co L - H	689,858	2,586,968	0.04
Shanghai Fosun Pharmaceuti - H	86,300	2,610,575	0.04
Shanghai Industrial Hldg Ltd	114,427	2,643,264	0.04
Shanghai Lujiazui Fin&Trad - B	155,687	1,949,442	0.03
Shanghai Pharmaceuticals - H	167,349	3,890,864	0.06
Shangri-La Asia Ltd	263,184	3,484,556	0.05
Shenzhen International Group	114,427	5,870,105	0.09
Shimao Property Holdings Ltd	254,658	3,402,231	0.05
Sihuan Pharmaceutical Hldgs	807,513	2,640,568	0.04
Sina Corp	12,222	8,107,024	0.12
Sino Biopharmaceutical	1,036,054	7,148,773	0.10
Sino-Ocean Group Holding Ltd	641,760	2,451,523	0.04
Sinopec Engineering Group - H	287,527	2,024,190	0.03
Sinopec Shanghai Petrochem - H	805,827	3,368,357	0.05
Sinopharm Group Co - H	257,199	9,079,125	0.13
Soho China Ltd	518,266	1,995,324	0.03
Sun Art Retail Group Ltd	513,419	3,193,466	0.05
Sunac China Holdings Ltd	461,135	7,525,723	0.11
Sunny Optical Tech	154,238	10,796,660	0.16
Tal Education Group - ADR	8,946	8,541,703	0.12
Tencent Holdings Ltd	1,213,877	338,914,458	4.95
Tingyi (Cayman Isln) Hldg Co	461,135	4,270,110	0.06
Travelsky Technology Ltd - H	172,600	3,969,800	0.06
Tsingtao Brewery Co Ltd - H	64,121	2,215,381	0.03
Vipshop Holdings Ltd - ADR	86,677	7,138,548	0.10
Want Want China Holdings Ltd	1,009,539	5,320,271	0.08
Weibo Corp - Spon ADR	8,137	4,222,246	0.06
Weichai Power Co Ltd - H	460,462	3,149,560	0.05
Wilmar International Ltd	411,006	7,806,564	0.11
Yangzijiang Shipbuilding	466,820	3,149,658	0.05
Yanzhou Coal Mining Co - H	461,135	3,227,945	0.05
Yum China Holdings Inc	77,982	24,003,509	0.35
YY Inc - ADR	6,519	2,953,161	0.04
Zhejiang Expressway Co - H	344,658	3,515,512	0.05
Zhuzhou CRRC Times Electri - H	115,469	4,422,463	0.06

# iShares Core MSCI AC Asia ex Japan Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.51%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>LISTED EQUITIES (89.42%) (Continued)</b>			
<b>China (36.72%) (Continued)</b>			
Zijin Mining Group Co Ltd - H	1,382,792	3,567,603	0.05
ZTE Corp - H	184,609	3,441,112	0.05
		2,513,871,624	36.72
<b>Hong Kong (6.89%)</b>			
Cheung Kong Property Holding	557,424	34,086,478	0.50
CK Hutchison Holdings Ltd	571,814	56,037,772	0.82
CK Infrastructure Holdings L (formerly known as Cheung Kong Infrastructure)	137,138	8,996,253	0.13
Galaxy Entertainment Group L	504,540	23,915,196	0.35
Hang Lung Properties Ltd	466,540	9,097,530	0.13
Henderson Land Development	256,785	11,182,987	0.16
HK Electric Investments - SS	501,340	3,599,621	0.05
HKT Trust and HKT Ltd - SS	808,283	8,276,818	0.12
Hong Kong Exchanges & Clear	247,580	49,961,644	0.73
Hongkong Land Holdings Ltd	254,284	14,610,007	0.21
Hysan Development Co	137,138	5,108,391	0.08
Jardine Matheson Hldgs Ltd	45,741	22,924,204	0.34
Jardine Strategic Hldgs Ltd	47,345	15,408,473	0.23
Kerry Properties Ltd	143,431	3,800,922	0.06
Li & Fung Ltd	1,382,792	3,927,129	0.06
Link Reit	483,893	28,743,244	0.42
MGM China Holdings Ltd	230,031	3,993,338	0.06
New World Development	1,252,391	12,411,195	0.18
NWS Holdings Ltd	338,465	5,198,822	0.08
PCCW Ltd	979,970	4,351,067	0.06
Power Assets Holdings Ltd	297,622	20,521,037	0.30
Sino Land Co	689,858	8,830,182	0.13
SJM Holdings Ltd	461,135	3,795,141	0.06
Sun Hung Kai Properties	312,757	35,873,228	0.52
Swire Pacific Ltd - CIA	99,871	7,615,164	0.11
Swire Properties Ltd	249,143	6,415,432	0.09
Techtronic Industries Co Ltd	310,780	11,157,002	0.16
WH Group Ltd	1,673,627	13,188,181	0.19
Wharf Holdings Ltd	258,529	16,726,826	0.24
Wheelock & Co Ltd	172,600	10,166,140	0.15
Wynn Macau Ltd	335,413	6,117,933	0.09
Yue Yuen Industrial Hldg	172,600	5,592,240	0.08
		471,629,597	6.89

# iShares Core MSCI AC Asia ex Japan Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.51%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>LISTED EQUITIES (89.42%) (Continued)</b>			
<b>Indonesia (2.91%)</b>			
Adaro Energy TBK PT	3,527,274	3,264,383	0.05
Akr Corporindo TBK PT	384,246	1,468,570	0.02
Astra International TBK PT	4,353,451	22,758,665	0.33
Bank Central Asia TBK PT	2,105,322	22,382,060	0.33
Bank Danamon Indonesia TBK	812,630	2,439,448	0.04
Bank Mandiri Persero TBK PT	2,057,573	15,366,336	0.22
Bank Negara Indonesia Perser	1,630,502	6,303,332	0.09
Bank Rakyat Indonesia Perser	2,372,244	21,190,153	0.31
Bumi Serpong Damai PT	1,780,832	1,908,881	0.03
Charoen Pokphand Indonesi PT	1,792,652	3,339,089	0.05
Gudang Garam TBK PT	103,636	4,753,104	0.07
HM Sampoerna TBK PT	1,988,404	4,472,401	0.06
Indocement Tunggal Prakarsa	224,281	2,423,783	0.04
Indofood Cbp Sukses Makmur T	564,935	2,911,964	0.04
Indofood Sukses Makmur TBK P	902,267	4,545,047	0.07
Jardine Cycle & Carriage Ltd	20,551	5,167,656	0.08
Jasa Marga (Persero) TBK PT	532,723	1,669,399	0.02
Kalbe Farma TBK PT	4,541,492	4,322,717	0.06
Lippo Karawaci TBK PT	4,760,458	1,840,338	0.03
Matahari Department Store TB	510,244	4,236,487	0.06
Media Nusantara Citra TBK PT	1,224,151	1,319,343	0.02
Pakuwon Jati TBK PT	5,218,529	1,879,871	0.03
Perusahaan Gas Negara Perser	2,348,317	3,094,882	0.04
Semen Indonesia Persero TBK	638,364	3,739,153	0.05
Summarecon Agung TBK PT	2,449,671	1,850,983	0.03
Surya Citra Media PT TBK	1,417,748	2,150,818	0.03
Telekomunikasi Indonesia Per	10,840,658	28,701,128	0.42
Tower Bersama Infrastructure	466,830	1,859,399	0.03
Unilever Indonesia TBK PT	333,610	9,535,946	0.14
United Tractors TBK PT	344,210	5,534,402	0.08
Waskita Karya Persero TBK PT	1,028,215	1,397,259	0.02
XI Axiata TBK PT	733,096	1,464,266	0.02
		199,291,263	2.91
<b>Malaysia (2.73%)</b>			
Airasia BHD	271,127	1,602,450	0.02
Alliance Financial Group BHD	264,850	1,854,338	0.03
AMMB Holdings BHD	288,465	2,560,007	0.04
Astro Malaysia Holdings BHD	380,380	1,750,114	0.03
Axiata Group Berhad	622,439	5,467,291	0.08
British American Tobacco BHD	29,080	2,296,215	0.03

# iShares Core MSCI AC Asia ex Japan Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.51%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>LISTED EQUITIES (89.42%) (Continued)</b>			
<b>Malaysia (2.73%) (Continued)</b>			
Cimb Group Holdings BHD	771,793	9,235,384	0.14
Dialog Group BHD	653,748	2,282,653	0.03
Digi.Com BHD	748,253	6,803,725	0.10
Felda Global Ventures	311,220	967,814	0.01
Gamuda BHD	397,669	3,977,523	0.06
Genting BHD	480,329	8,219,714	0.12
Genting Malaysia BHD	610,279	6,104,068	0.09
Genting Plantations BHD	55,327	1,110,796	0.02
Hap Seng Consolidated	121,540	2,040,089	0.03
Hartalega Holdings BHD	141,900	1,904,439	0.03
Hong Leong Bank Berhad	112,072	3,191,664	0.05
Hong Leong Financial Group	56,745	1,733,665	0.03
IHH Healthcare BHD	722,299	7,552,889	0.11
IJM Corp BHD	433,933	2,730,405	0.04
IOI Corp BHD	468,271	3,789,531	0.06
IOI Properties Group BHD	472,374	1,889,892	0.03
Kuala Lumpur Kepong BHD	91,845	4,155,604	0.06
Malayan Banking BHD	712,558	12,478,856	0.18
Malaysia Airports Hldgs BHD	160,771	2,502,705	0.04
Maxis BHD	404,322	4,080,831	0.06
MISC BHD	271,140	3,678,414	0.05
Petronas Chemicals Group BHD	503,145	6,496,505	0.09
Petronas Dagangan BHD	36,670	1,607,149	0.02
Petronas Gas BHD	148,401	5,003,510	0.07
PPB Group Berhad	115,529	3,605,260	0.05
Public Bank Berhad	599,963	22,170,548	0.32
RHB Bank BHD	193,234	1,778,125	0.03
Sapura Energy BHD (formerly known as Sapurakencana Petroleum BHD)	800,941	2,315,932	0.03
Sime Darby Berhad	500,812	8,652,201	0.13
Telekom Malaysia BHD	271,139	3,279,004	0.05
Tenaga Nasional BHD	728,106	18,722,864	0.27
UMW Holdings BHD	143,820	1,561,428	0.02
UMW Oil & Gas Corp BHD	148,307	118,670	0.00
Westports Holdings BHD	247,559	1,638,734	0.02
YTL Corp BHD	1,042,997	2,769,263	0.04
YTL Power International BHD	452,998	1,194,517	0.02
		<b>186,874,786</b>	<b>2.73</b>

# iShares Core MSCI AC Asia ex Japan Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.51%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>LISTED EQUITIES (89.42%) (Continued)</b>			
<b>Pakistan (0.12%)</b>			
Engro Corporation Ltd	55,748	1,347,074	0.02
Habib Bank Ltd	125,008	2,512,023	0.03
Lucky Cement	100	6,263	0.00
MCB Bank Ltd	82,972	1,302,106	0.02
Oil & Gas Development Co Ltd	137,381	1,442,424	0.02
United Bank Ltd	104,340	1,833,623	0.03
		8,443,513	0.12
<b>Philippines (1.39%)</b>			
Aboitiz Equity Ventures Inc	407,975	4,806,288	0.07
Aboitiz Power Corp	357,590	2,151,995	0.03
Alliance Global Group Inc	495,910	1,097,098	0.02
Ayala Corporation	52,183	6,862,057	0.10
Ayala Land Inc	1,606,185	9,877,318	0.14
Bank of The Philippine Islan	119,477	1,922,312	0.03
BDO Unibank Inc	399,092	7,655,984	0.11
DMCI Holdings Inc	968,263	2,112,121	0.03
Energy Development Corp	2,276,769	2,130,986	0.03
First Pacific Co	467,293	2,691,608	0.04
Globe Telecom Inc	8,332	2,639,888	0.04
GT Capital Holdings Inc	19,019	3,560,241	0.05
Intl Container Term Svcs Inc	123,072	1,862,106	0.03
JG Summit Holdings Inc	608,608	7,626,566	0.11
Jollibee Foods Corp	103,740	3,274,031	0.05
Megaworld Corp	2,766,533	1,840,393	0.03
Metro Pacific Investments Co	3,227,717	3,190,822	0.05
Metropolitan Bank & Trust	138,738	1,878,062	0.03
PLDT Inc	20,756	5,773,507	0.08
Robinsons Land Co	354,445	1,329,741	0.02
Security Bank Corp	25,828	867,075	0.01
SM Investments Corp	49,911	6,200,378	0.09
SM Prime Holdings Inc	1,772,562	9,049,440	0.13
Universal Robina Corp	186,613	4,702,939	0.07
		95,102,956	1.39
<b>Singapore (4.14%)</b>			
Ascendas Real Estate Inv Trt	631,721	9,348,303	0.14
Capitaland Commercial Trust	501,340	4,718,538	0.07
Capitaland Ltd	560,375	11,120,230	0.16
Capitaland Mall Trust	515,476	5,772,216	0.08
City Developments Ltd	98,209	5,974,726	0.09

# iShares Core MSCI AC Asia ex Japan Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.51%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>LISTED EQUITIES (89.42%) (Continued)</b>			
<b>Singapore (4.14%) (Continued)</b>			
Comfortdelgro Corp Ltd	460,040	5,999,160	0.09
DBS Group Holdings Ltd	383,322	45,075,389	0.66
Genting Singapore Plc	1,294,650	7,964,327	0.12
Global Logistic Properties L	558,336	9,053,753	0.13
Golden Agri-Resources Ltd	1,711,694	3,639,355	0.05
Hutchison Port Holdings Tr-U	1,106,647	3,714,763	0.05
Keppel Corp Ltd	317,968	11,339,686	0.17
Oversea-Chinese Banking Corp	670,364	41,010,882	0.60
Sats Ltd	145,828	4,225,020	0.06
Sembcorp Industries Ltd	236,489	4,129,796	0.06
Singapore Airlines Ltd	115,469	6,625,412	0.10
Singapore Exchange Ltd	159,342	6,631,218	0.10
Singapore Press Holdings Ltd	97,200	1,780,065	0.03
Singapore Tech Engineering	340,986	7,114,614	0.10
Singapore Telecommunications	1,741,273	38,404,618	0.56
Starhub Ltd	108,954	1,680,270	0.02
Suntec Reit	576,031	6,107,373	0.09
United Overseas Bank Ltd	282,259	37,000,076	0.54
UOL Group Ltd	115,469	5,001,793	0.07
		283,431,583	4.14
<b>South Korea (17.79%)</b>			
Amorepacific Corp	6,915	14,342,881	0.21
Amorepacific Corp - Pref	2,040	2,588,891	0.04
Amorepacific Group	6,412	5,687,318	0.08
BGF Retail Co Ltd	3,874	2,669,633	0.04
BNK Financial Group Inc	55,884	4,175,151	0.06
Celltrion Inc	17,469	13,718,732	0.20
Cheil Worldwide Inc	15,080	1,893,171	0.03
CJ Cheiljedang Corp	1,709	4,215,227	0.06
CJ Corp	3,459	4,472,294	0.06
CJ E&M Corp	3,561	1,841,670	0.03
CJ Korea Express Corp	1,728	2,128,098	0.03
Coway Co Ltd	10,581	7,508,111	0.11
Daelim Industrial Co Ltd	4,706	2,857,673	0.04
Daewoo Engineering & Constr	25,726	1,330,491	0.02
DGB Financial Group Inc	41,185	3,315,826	0.05
Dongbu Insurance Co Ltd	10,167	4,717,070	0.07
Dongsuh Companies Inc	8,541	1,783,203	0.03
Doosan Bobcat Inc	7,735	1,878,802	0.03
Doosan Heavy Industries	11,894	1,700,132	0.02

# iShares Core MSCI AC Asia ex Japan Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.51%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>LISTED EQUITIES (89.42%) (Continued)</b>			
<b>South Korea (17.79%) (Continued)</b>			
E-Mart Inc	3,873	6,196,707	0.09
GS Engineering & Construct	8,630	1,792,952	0.03
GS Holdings	10,805	5,027,820	0.07
GS Retail Co Ltd	5,084	1,789,888	0.03
Hana Financial Group	63,879	19,721,834	0.29
Hankook Tire Co Ltd	15,993	6,939,971	0.10
Hanmi Pharm Co Ltd	1,388	3,532,392	0.05
Hanmi Science Co Ltd	3,224	1,856,556	0.03
Hanon Systems	45,161	3,173,740	0.05
Hanssem Co Ltd	2,042	2,563,564	0.04
Hanwha Chemical Corp	25,726	5,300,903	0.08
Hanwha Corporation	10,686	3,455,924	0.05
Hanwha Life Insurance Co Ltd	53,084	2,520,830	0.04
Hanwha Techwin Co Ltd	8,272	2,511,546	0.04
Hotel Shilla Co Ltd	8,229	3,205,928	0.05
Hyosung Corporation	4,764	5,444,490	0.08
Hyundai Dept Store Co	3,563	2,686,264	0.04
Hyundai Development Co-Engin	10,578	3,388,518	0.05
Hyundai Engineering & Const	13,385	4,205,510	0.06
Hyundai Glovis Co Ltd	3,855	4,129,473	0.06
Hyundai Heavy Industries	6,303	7,590,364	0.11
Hyundai Marine & Fire Ins Co	13,337	3,580,746	0.05
Hyundai Mobis Co Ltd	14,345	24,468,716	0.36
Hyundai Motor Co	33,188	36,117,059	0.53
Hyundai Motor Co Ltd - 2nd Prf	7,437	5,911,454	0.09
Hyundai Motor Co Ltd - Prf	4,966	3,828,739	0.06
Hyundai Robotics Co Ltd	1,151	3,035,257	0.04
Hyundai Steel Co	17,203	7,300,712	0.11
Hyundai Wia Corp	3,667	1,746,373	0.02
Industrial Bank of Korea	53,169	5,169,446	0.08
Kakao Corp	6,605	4,574,140	0.07
Kangwon Land Inc	24,311	5,780,644	0.08
KB Financial Group Inc	85,265	33,567,363	0.49
KCC Corp	1,448	4,312,444	0.06
Kepeco Plant Service & Engine	5,394	1,624,846	0.02
KIA Motors Corp	56,841	14,814,796	0.22
Korea Aerospace Industries	15,237	5,925,772	0.09
Korea Electric Power Corp	53,773	14,969,078	0.22
Korea Gas Corporation	6,812	2,472,617	0.04
Korea Investment Holdings Co	9,859	4,715,432	0.07
Korea Zinc Co Ltd	1,812	5,637,592	0.08

# iShares Core MSCI AC Asia ex Japan Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.51%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>LISTED EQUITIES (89.42%) (Continued)</b>			
<b>South Korea (17.79%) (Continued)</b>			
Korean Air Lines Co Ltd	10,562	2,788,867	0.04
KT Corp	1,648	366,560	0.00
KT&G Corp	25,735	20,543,794	0.30
Kumho Petrochemical Co Ltd	3,439	1,724,607	0.02
LG Chem Ltd	10,153	20,158,490	0.29
LG Chem Ltd - Preference	1,832	2,524,919	0.04
LG Corp	20,851	10,997,070	0.16
LG Display Co Ltd	52,078	13,182,532	0.19
LG Electronics Inc	22,790	12,470,656	0.18
LG Household & Health - Pref	296	1,256,182	0.02
LG Household & Health Care	1,937	13,136,710	0.19
LG Innotek Co Ltd	3,458	3,892,956	0.06
LG Uplus Corp	23,605	2,512,460	0.04
Lotte Chemical Corp	3,356	7,876,822	0.11
Lotte Chilsung Beverage Co	95	1,110,977	0.02
Lotte Confectionery Co Ltd	1,410	1,904,824	0.03
Lotte Shopping Co	2,244	4,646,781	0.07
Medy-Tox Inc	874	3,339,413	0.05
Mirae Asset Daewoo Co Ltd	80,128	6,041,116	0.09
Naver Corp	5,791	33,110,687	0.48
Ncsoft Corp	3,665	9,489,785	0.14
Netmarble Games Corp	3,614	3,821,998	0.06
NH Investment & Securities C	34,371	3,482,485	0.05
OCI Co Ltd	3,771	2,307,914	0.03
Orion Holdings (formerly known as Orion Corp)	514	2,798,573	0.04
Ottogi Corporation	105	565,962	0.01
Pan Ocean Co Ltd	45,538	1,640,509	0.02
POSCO	15,878	31,091,975	0.45
POSCO Daewoo Corp	10,791	1,641,864	0.02
S-1 Corporation	4,874	3,225,729	0.05
Samsung Biologics Co Ltd	3,539	7,050,729	0.10
Samsung C&T Corp	15,993	16,149,618	0.24
Samsung Card Co	8,540	2,275,357	0.03
Samsung Electro-Mechanics Co	11,988	8,342,909	0.12
Samsung Electronics - Pref	3,684	46,802,593	0.68
Samsung Electronics Co Ltd	21,060	341,553,046	4.99
Samsung Fire & Marine Ins	7,018	13,479,146	0.20
Samsung Heavy Industries	54,860	4,660,106	0.07
Samsung Life Insurance Co Ltd	15,153	12,096,371	0.18
Samsung Sdi Co Ltd	11,998	14,039,240	0.20
Samsung Sds Co Ltd	7,333	9,230,998	0.13

# iShares Core MSCI AC Asia ex Japan Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.51%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>LISTED EQUITIES (89.42%) (Continued)</b>			
<b>South Korea (17.79%) (Continued)</b>			
Samsung Securities Co Ltd	15,706	4,425,744	0.06
Shinhan Financial Group Ltd	91,685	30,840,103	0.45
Shinsegae Inc	1,728	2,705,808	0.04
SK Holdings Co Ltd	6,754	12,810,806	0.19
SK Hynix Inc	125,793	57,847,818	0.84
SK Innovation Co Ltd	14,041	15,184,410	0.22
SK Networks Co Ltd	27,559	1,175,206	0.02
SK Telecom	3,873	7,029,100	0.10
S-Oil Corp	9,055	5,856,895	0.09
Woori Bank	64,092	8,068,091	0.12
Yuhan Corp	1,684	2,826,492	0.04
		1,217,516,577	17.79
<b>Taiwan (14.21%)</b>			
Acer Inc	691,600	2,830,806	0.04
Advanced Semiconductor Engr	1,371,341	13,742,346	0.20
Advantech Co Ltd	63,104	3,489,784	0.05
Asia Cement Corp	506,390	3,391,720	0.05
Asia Pacific Telecom Co Ltd	484,120	1,360,384	0.02
Asustek Computer Inc	148,388	10,947,905	0.16
Au Optronics Corp	1,792,988	6,395,678	0.09
Catcher Technology Co Ltd	138,320	12,902,794	0.19
Cathay Financial Holding Co	1,754,479	22,556,945	0.33
Chailease Holding Co Ltd	240,018	5,223,169	0.08
Chang Hwa Commercial Bank	1,061,649	4,754,127	0.07
Cheng Shin Rubber Ind Co Ltd	403,170	6,694,018	0.10
Chicony Electronics Co Ltd	116,173	2,298,550	0.03
China Airlines Ltd	634,253	1,502,307	0.02
China Development Financial	2,593,610	5,877,055	0.09
China Life Insurance Co Ltd	791,471	6,154,206	0.09
China Steel Corp	2,460,175	15,625,560	0.23
Chunghwa Telecom Co Ltd	813,825	22,555,329	0.33
Compal Electronics	855,794	4,502,124	0.07
CTBC Financial Holding Co Lt	3,813,787	19,525,120	0.28
Delta Electronics Inc	409,460	17,495,248	0.26
E.Sun Financial Holding Co	1,801,731	8,646,213	0.13
Eclat Textile Company Ltd	39,882	3,797,040	0.06
Eva Airways Corp	484,142	1,869,837	0.03
Evergreen Marine Corp Ltd	414,960	1,645,239	0.02
Far Eastern New Century Corp	764,217	4,853,849	0.07
Far Eastone Telecomm Co Ltd	334,010	6,642,867	0.10

# iShares Core MSCI AC Asia ex Japan Index ETF

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## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.51%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>LISTED EQUITIES (89.42%) (Continued)</b>			
<b>Taiwan (14.21%) (Continued)</b>			
Feng Tay Enterprise Co Ltd	66,126	2,282,385	0.03
First Financial Holding Co	2,010,974	10,501,836	0.15
Formosa Chemicals & Fibre	625,155	15,320,942	0.22
Formosa Petrochemical Corp	243,272	6,555,047	0.10
Formosa Plastics Corp	889,999	21,172,085	0.31
Formosa Taffeta Co.	172,900	1,355,503	0.02
Foxconn Technology Co Ltd	195,799	4,612,618	0.07
Fubon Financial Holding Co	1,425,109	17,718,879	0.26
Giant Manufacturing	57,370	2,561,701	0.04
Globalwafers Co Ltd	31,902	1,739,687	0.02
Highwealth Construction Corp	150,110	1,941,487	0.03
Hiwin Technologies Corp	44,627	2,353,444	0.03
Hon Hai Precision Industry	3,345,017	100,433,494	1.47
Hotai Motor Company Ltd	57,370	5,609,242	0.08
HTC Corp	144,003	2,682,888	0.04
Hua Nan Financial Holdings C	1,689,755	7,653,548	0.11
Innolux Corp	2,074,955	8,466,427	0.12
Inventec Corp	576,070	3,666,244	0.05
Largan Precision Co Ltd	21,226	26,418,264	0.39
Lite-On Technology Corp	449,453	5,766,983	0.08
Mediatek Inc	318,636	21,300,851	0.31
Mega Financial Holding Co Lt	2,334,610	15,157,558	0.22
Merida Industry Co Ltd	57,370	2,399,755	0.03
Micro-Star International Co	147,125	2,669,318	0.04
Nan Ya Plastics Corp	1,020,192	19,766,203	0.29
Nanya Technology Corp	148,388	2,086,766	0.03
Nien Made Enterprise Co Ltd	32,840	2,844,273	0.04
Novatek Microelectronics Cor	115,530	3,646,652	0.05
OBI Pharma Inc	22,355	1,382,567	0.02
Pegatron Corp	403,170	9,859,968	0.14
Phison Electronics Corp	22,790	2,196,082	0.03
Pou Chen	518,700	5,603,930	0.08
Powertech Technology Inc	129,275	3,115,118	0.05
President Chain Store Corp	115,530	8,108,611	0.12
Quanta Computer Inc	580,680	10,729,111	0.16
Realtek Semiconductor Corp	115,530	3,246,409	0.05
Ruentex Development Co Ltd	207,480	1,826,269	0.03
Ruentex Industries Ltd	115,530	1,346,000	0.02
Shin Kong Financial Holding	1,979,608	4,114,893	0.06
Siliconware Precision Inds	451,430	5,693,880	0.08
Sinopac Financial Holdings	2,080,246	4,964,689	0.07

# iShares Core MSCI AC Asia ex Japan Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.51%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>LISTED EQUITIES (89.42%) (Continued)</b>			
<b>Taiwan (14.21%) (Continued)</b>			
Standard Foods Corp	84,537	1,772,406	0.03
Synnex Technology Intl Corp	304,521	2,664,808	0.04
Taimed Biologics Inc	33,403	1,581,526	0.02
Taishin Financial Holding	1,823,617	6,481,534	0.09
Taiwan Business Bank	834,729	1,820,786	0.03
Taiwan Cement	751,781	6,790,916	0.10
Taiwan Cooperative Financial	1,684,029	6,979,374	0.10
Taiwan Fertilizer Co Ltd	172,900	1,794,766	0.03
Taiwan High Speed Rail Corp	359,312	2,346,680	0.03
Taiwan Mobile Co Ltd	345,800	10,160,729	0.15
Taiwan Semiconductor Manufac	5,258,726	281,372,068	4.11
Teco Electric & Machinery	461,330	3,462,836	0.05
Transcend Information Inc	41,292	1,080,838	0.02
Uni-President Enterprises Co	1,041,239	16,299,513	0.24
United Microelectronics Corp	2,420,674	9,162,684	0.13
Vanguard International Semi	207,480	3,194,640	0.05
Wistron Corp	527,286	4,187,948	0.06
WPG Holdings Ltd	345,800	3,602,844	0.05
Yuanta Financial Holding Co	2,128,936	7,320,855	0.11
Yulon Motor Company	207,480	1,453,561	0.02
Zhen Ding Technology Holding	69,160	1,279,631	0.02
		972,962,770	14.21
<b>Thailand (2.52%)</b>			
Advanced Info Service PCL (FR)	212,980	8,687,508	0.13
Airports of Thailand PCL (FR)	914,927	9,934,506	0.16
Bangkok Bank PCL - Foreign Reg	57,227	2,432,936	0.04
Bangkok Dusit Medical Services PCL (FR)	939,261	4,144,246	0.06
Bangkok Expressway and Metro	1,488,611	2,548,564	0.04
Banpu Public Co Ltd - Foreign	261,293	996,768	0.01
BEC World PCL (FR)	236,560	1,141,612	0.02
Berli Jucker Public Co - NVDR	259,250	2,844,790	0.04
BTS Group Holdings PCL (FR)	1,417,748	2,769,338	0.04
Bumrungrad Hospital Pub Co - Foreign	86,450	3,407,118	0.05
C.P. All PCL (FR)	1,066,481	15,378,887	0.22
Central Pattana PCL (FR)	314,824	5,010,091	0.07
Charoen Pokphand Foods Co Ltd (FR)	570,114	3,249,163	0.05
Delta Electronics Thai PCL - Foreign	121,030	2,412,796	0.05
Electricity Genera PCL - NVDR	28,092	1,381,511	0.02
Energy Absolute PCL - Foreign	273,182	2,165,854	0.03
Glow Energy PCL (FR)	126,530	2,289,824	0.03

# iShares Core MSCI AC Asia ex Japan Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.51%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>LISTED EQUITIES (89.42%) (Continued)</b>			
<b>Thailand (2.52%) (Continued)</b>			
Home Product Center PCL (FR)	968,263	2,136,105	0.03
Indorama Ventures PCL (FR)	351,300	3,067,749	0.04
IRPC PCL - Foreign	2,432,381	2,990,497	0.04
Kasikornbank PCL	28,968	1,321,408	0.02
Kasikornbank PCL - Foreign	359,802	16,412,779	0.24
KCE Electronics - NVDR	62,200	1,550,880	0.02
Krung Thai Bank PCL (FR)	847,210	3,660,218	0.05
Minor International PCL - Foreign	414,960	3,838,223	0.06
PTT Exploration & Production PCL (FR)	296,162	5,870,113	0.09
PTT Global Chemical PCL (FR)	403,170	6,346,537	0.09
PTT PCL (FR)	214,192	18,212,225	0.27
Robinson PCL - NVDR (formerly known as Robinson Dept Store - NVDR)	108,519	1,452,646	0.02
Siam Cement PCL - NVDR	23,778	2,754,000	0.04
Siam Cement Pub Co (FR)	65,623	7,600,544	0.11
Siam Commercial Bank PCL (FR)	382,499	13,668,433	0.20
Thai Oil PCL - Foreign	195,690	3,552,661	0.05
Thai Union Group PCL - Foreign	461,330	2,236,929	0.03
TMB Bank PCL - Foreign	3,212,596	1,698,017	0.02
True Corp PCL (FR)	2,123,380	3,025,363	0.04
		172,190,839	2.52
<b>Total listed equity</b>		<b>6,121,315,508</b>	<b>89.42</b>
<b>EXCHANGE TRADED FUNDS (10.09%)</b>			
<b>India (10.09%)</b>			
iShares MSCI India ETF	1,834,611	459,729,749	6.72
iShares MSCI India Index ETF	3,689,947	231,019,202	3.37
<b>Total exchange traded funds</b>		<b>690,748,951</b>	<b>10.09</b>
<b>UNLISTED EQUITIES (0.00%)</b>			
<b>Malaysia (0.00%)</b>			
RHB Capital BHD	41,075	1	0.00
<b>Total unlisted equity</b>		<b>1</b>	<b>0.00</b>
<b>Total investments</b>		<b>6,812,064,460</b>	<b>99.51</b>
<b>Other net assets</b>		<b>33,510,791</b>	<b>0.49</b>
<b>Net assets attributable to unitholders at 30th June 2017</b>		<b>6,845,575,251</b>	<b>100.00</b>
<b>Total investments, at cost</b>		<b>5,982,509,271</b>	

# iShares Core MSCI AC Asia ex Japan Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited)

For the period ended 30th June 2017

Investments	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED EQUITIES</b>					
3Sbio Inc	165,436	106,218	-	54,054	217,600
58.Com Inc - ADR	12,739	8,430	-	4,290	16,879
AAC Technologies Holdings In	118,390	68,916	-	38,342	148,964
Aboitiz Equity Ventures Inc	310,271	198,948	-	101,244	407,975
Aboitiz Power Corp	271,892	174,501	-	88,803	357,590
Acer Inc	526,000	337,200	-	171,600	691,600
Adaro Energy TBK PT	2,682,701	1,719,526	-	874,953	3,527,274
Advanced Info Service PCL (FR)	162,058	103,689	-	52,767	212,980
Advanced Semiconductor Engr	1,008,294	697,347	-	334,300	1,371,341
Advantech Co Ltd	43,708	27,819	5,734	14,157	63,104
Agricultural Bank of China - H	4,014,710	2,573,396	-	1,309,507	5,278,599
AIA Group Ltd	1,972,974	1,264,359	-	668,139	2,569,194
Air China Ltd - H	313,424	200,634	-	102,102	411,956
Airasia BHD	206,129	132,351	-	67,353	271,127
Airports of Thailand PCL (FR)	69,573	344,083	717,264	215,993	914,927
Akr Corporindo TBK PT	292,338	187,146	-	95,238	384,246
Alibaba Group Holding - SP ADR	183,886	117,397	-	60,995	240,288
Alibaba Health Information T	436,441	279,876	-	142,428	573,889
Alibaba Pictures Group Ltd	1,752,672	1,123,525	-	571,650	2,304,547
Alliance Financial Group BHD	201,508	128,979	-	65,637	264,850
Alliance Global Group Inc	377,092	241,941	-	123,123	495,910
Aluminum Corp of China Ltd - H	701,070	449,319	-	228,657	921,732
AMMB Holdings BHD	291,118	61,879	-	64,532	288,465
Amorepacific Corp	5,259	3,372	-	1,716	6,915
Amorepacific Corp - Pref	1,626	843	-	429	2,040
Amorepacific Group	4,756	3,372	-	1,716	6,412
Anhui Conch Cement Co Ltd - H	202,267	129,822	-	66,066	266,023
Anta Sports Products Ltd	175,169	112,119	-	57,057	230,231
Ascendas Real Estate Inv Trt	377,071	1,175,025	-	920,375	631,721
Asia Cement Corp	385,088	246,999	-	125,697	506,390
Asia Pacific Telecom Co Ltd	368,200	236,040	-	120,120	484,120
Asm Pacific Technology	43,669	27,819	-	14,157	57,331
Astra International TBK PT	3,311,046	2,122,397	-	1,079,992	4,353,451
Astro Malaysia Holdings BHD	289,300	185,460	-	94,380	380,380
Asustek Computer Inc	112,784	72,498	-	36,894	148,388
Au Optonics Corp	1,363,710	874,128	-	444,850	1,792,988
Autohome Inc - ADR	-	11,560	-	402	11,158
Avichina Industry & Tech - H	350,631	225,024	-	114,520	461,135
Axiata Group Berhad	473,400	303,479	-	154,440	622,439
Ayala Corporation	39,763	25,290	-	12,870	52,183
Ayala Land Inc	1,221,527	783,084	-	398,426	1,606,185

# iShares Core MSCI AC Asia ex Japan Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		
			Corporate action	Disposals	30.06.2017
<b>LISTED EQUITIES (Continued)</b>					
Baidu Inc - Spon ADR	44,706	28,662	-	14,586	58,782
Bangkok Bank PCL - Foreign Reg	43,623	27,761	-	14,157	57,227
Bangkok Dusit Medical Services PCL (FR)	714,459	457,749	-	232,947	939,261
Bangkok Expressway and Metro	1,132,191	725,766	-	369,346	1,488,611
Bank Central Asia TBK PT	2,016,783	1,291,046	-	1,202,507	2,105,322
Bank Danamon Indonesia TBK	618,050	396,210	-	201,630	812,630
Bank Mandiri Persero TBK PT	1,564,953	1,003,107	-	510,487	2,057,573
Bank Negara Indonesia Perser	1,240,134	794,892	-	404,524	1,630,502
Bank of China Ltd - H	13,067,144	8,375,908	-	4,262,014	17,181,038
Bank of Communications Co - H	1,463,632	938,196	-	477,362	1,924,466
Bank of East Asia Ltd	193,625	123,921	-	63,063	254,483
Bank of The Philippine Islan	90,911	58,167	-	29,601	119,477
Bank Rakyat Indonesia Perser	1,804,231	1,156,424	-	588,411	2,372,244
Banpu Public Co Ltd - Foreign	198,779	127,293	-	64,779	261,293
BDO Unibank Inc	259,014	239,177	-	99,099	399,092
BEC World PCL (FR)	179,842	115,491	-	58,773	236,560
Beijing Capital Intl Airpo - H	262,272	167,757	-	85,371	344,658
Beijing Enterprises Hldgs	87,731	56,481	-	28,743	115,469
Beijing Enterprises Water Gr	669,548	429,087	-	218,361	880,274
Belle International Holdings	1,046,547	696,300	-	288,664	1,454,183
Berjaya Sports Toto BHD	124,510	79,515	-	204,025	-
Berli Jucker Public Co - NVDR	197,150	126,450	-	64,350	259,250
BGF Retail Co Ltd	3,046	1,686	-	858	3,874
BNK Financial Group Inc	42,636	26,976	-	13,728	55,884
BOC Hong Kong Holdings Ltd	604,952	387,780	-	197,340	795,392
Brilliance China Automotive	524,672	336,357	-	171,171	689,858
British American Tobacco BHD	22,042	14,331	-	7,293	29,080
BTS Group Holdings PCL (FR)	1,078,302	691,203	-	351,757	1,417,748
Bumi Serpong Damai PT	1,354,452	868,227	-	441,847	1,780,832
Bumrungrad Hospital Pub Co - Foreign	65,750	42,150	-	21,450	86,450
BYD Co Ltd - H	109,069	69,969	-	35,607	143,431
C.P.All PCL (FR)	811,038	519,959	-	264,516	1,066,481
Capitaland Commercial Trust	381,280	244,470	-	124,410	501,340
Capitaland Ltd	426,239	273,132	-	138,996	560,375
Capitaland Mall Trust	392,104	251,214	-	127,842	515,476
Casetek Holdings Ltd	17,408	10,881	-	28,289	-
Catcher Technology Co Ltd	105,200	67,440	-	34,320	138,320
Cathay Financial Holding Co	1,334,305	855,425	-	435,251	1,754,479
Cathay Pacific Airways	218,303	138,942	-	357,245	-
Celltrion Inc	13,329	8,430	-	4,290	17,469
Central Pattana PCL (FR)	249,850	143,052	-	78,078	314,824

# iShares Core MSCI AC Asia ex Japan Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		
			Corporate action	Disposals	30.06.2017
<b>LISTED EQUITIES (Continued)</b>					
CGN Power Co Ltd - H	1,647,112	1,056,059	-	537,330	2,165,841
Chailease Holding Co Ltd	182,472	117,177	-	59,631	240,018
Chang Hwa Commercial Bank	807,430	517,602	-	263,383	1,061,649
Charoen Pokphand Foods Co Ltd (FR)	433,528	278,133	-	141,547	570,114
Charoen Pokphand Indonesi PT	1,363,344	873,997	-	444,689	1,792,652
Cheil Worldwide Inc	11,354	7,587	-	3,861	15,080
Cheng Shin Rubber Ind Co Ltd	306,708	196,419	-	99,957	403,170
Cheung Kong Property Holding	441,966	283,164	-	167,706	557,424
Chicony Electronics Co Ltd	88,435	56,481	-	28,743	116,173
China Airlines Ltd	482,292	309,381	-	157,420	634,253
China Cinda Asset Manageme - H	1,423,144	912,126	-	464,155	1,871,115
China Citic Bank Corp Ltd - H	1,490,272	955,119	-	486,034	1,959,357
China Coal Energy Co - H	204,339	130,665	-	66,495	268,509
China Communications Const - H	753,346	440,027	-	322,560	870,813
China Communications Servi - H	436,441	279,876	-	142,428	573,889
China Conch Venture Holdings	221,892	142,467	-	72,501	291,858
China Construction Bank - H	13,702,672	8,783,077	-	4,469,221	18,016,528
China Development Financial	1,972,605	1,264,328	-	643,323	2,593,610
China Everbright Bank Co L - H	506,535	324,555	-	165,165	665,925
China Everbright Intl Ltd	437,569	235,863	-	221,602	451,830
China Everbright Ltd	151,993	97,788	-	49,764	200,017
China Evergrande Group	691,823	443,418	-	225,654	909,587
China Galaxy Securities Co - H	472,453	302,637	-	154,011	621,079
China Gas Holdings Ltd	274,029	175,344	-	89,232	360,141
China Huarong Asset Manage - H	825,384	526,886	-	252,688	1,099,582
China Huishan Dairy Holdings	525,800	108,800	-	114,777	519,823
China Jinmao Holdings Group	612,903	392,838	-	199,914	805,827
China Life Insurance Co - H	1,221,614	783,084	-	398,518	1,606,180
China Life Insurance Co Ltd	601,854	385,922	-	196,305	791,471
China Longyuan Power Group - H	568,870	364,799	-	185,573	748,096
China Medical System Holding	218,303	139,938	-	71,214	287,027
China Mengniu Dairy Co	449,216	288,086	-	146,534	590,768
China Merchants Bank - H	626,834	401,939	-	204,456	824,317
China Merchants Port Holding	227,449	145,839	-	74,217	299,071
China Minsheng Banking - H	990,106	634,722	-	323,014	1,301,814
China Mobile Ltd	1,005,992	644,838	-	328,162	1,322,668
China National Building Ma - H	524,672	336,357	-	171,171	689,858
China Oilfield Services - H	297,383	190,518	-	96,954	390,947
China Overseas Land & Invest	640,272	391,851	-	242,559	789,564
China Pacific Insurance Gr - H	431,687	276,504	-	140,712	567,479
China Petroleum & Chemical - H	4,172,748	2,674,582	-	1,360,987	5,486,343

# iShares Core MSCI AC Asia ex Japan Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		
			Corporate action	Disposals	30.06.2017
<b>LISTED EQUITIES (Continued)</b>					
China Power International	568,870	364,799	-	185,573	748,096
China Railway Construction - H	325,615	208,892	-	106,215	428,292
China Railway Group Ltd - H	647,139	414,756	-	211,068	850,827
China Resources Beer Holdin	271,316	173,658	-	88,374	356,600
China Resources Gas Group Lt	136,933	87,672	-	44,616	179,989
China Resources Land Ltd	471,264	280,612	-	191,778	560,098
China Resources Power Holdin	320,917	205,692	-	104,676	421,933
China Shenhua Energy Co - H	562,897	360,804	-	183,612	740,089
China Southern Airlines Co - H	350,631	226,166	-	112,124	464,673
China State Construction Int	262,272	167,757	-	85,371	344,658
China Steel Corp	1,871,040	1,199,395	-	610,260	2,460,175
China Taiping Insurance Hold	267,297	171,129	-	87,087	351,339
China Telecom Corp Ltd - H	2,191,307	1,404,375	-	714,691	2,880,991
China Unicom Hong Kong Ltd	964,361	617,919	-	314,457	1,267,823
China Vanke Co Ltd - H	214,309	137,409	-	69,927	281,791
Chongqing Changan Automobi - B	136,610	86,860	-	44,549	178,921
Chongqing Rural Commercial - H	411,919	263,859	-	134,277	541,501
Chunghwa Telecom Co Ltd	618,867	396,833	-	201,875	813,825
Cimb Group Holdings BHD	460,549	467,826	-	156,582	771,793
Citic Ltd	714,948	772,448	-	244,917	1,242,479
Citic Securities Co Ltd - H	353,434	226,767	-	115,401	464,800
City Developments Ltd	74,611	48,051	-	24,453	98,209
CJ Cheiljedang Corp	1,295	843	-	429	1,709
CJ Corp	2,631	1,686	-	858	3,459
CJ E&M Corp	2,733	1,686	-	858	3,561
CJ Korea Express Corp	1,314	843	-	429	1,728
CK Hutchison Holdings Ltd	444,747	280,573	-	153,506	571,814
CK Infrastructure Holdings L (formerly known as Cheung Kong Infrastructure)	104,432	66,597	-	33,891	137,138
CLP Holdings Ltd	269,906	172,815	-	87,945	354,776
CNOOC Ltd	2,923,025	1,873,712	-	953,460	3,843,277
Comfordelgro Corp Ltd	349,916	224,238	-	114,114	460,040
Compal Electronics	650,841	417,285	-	212,332	855,794
Cosco Shipping Ports Ltd	262,413	167,784	-	85,523	344,674
Country Garden Holdings Co	929,210	595,781	-	303,119	1,221,872
Coway Co Ltd	8,097	5,058	-	2,574	10,581
CRRC Corp Ltd - H	672,554	430,773	-	219,219	884,108
CSPC Pharmaceutical Group Lt	612,903	392,838	-	199,914	805,827
CTBC Financial Holding Co Lt	2,900,573	1,859,381	-	946,167	3,813,787
Ctrip.Com International - ADR	61,978	39,621	-	20,163	81,436
Daelim Industrial Co Ltd	5,156	2,749	-	3,199	4,706

# iShares Core MSCI AC Asia ex Japan Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED EQUITIES (Continued)</b>					
Daewoo Engineering & Constr	19,516	12,645	-	6,435	25,726
DBS Group Holdings Ltd	291,409	186,974	-	95,061	383,322
Delta Electronics Inc	311,342	199,791	-	101,673	409,460
Delta Electronics Thai PCL - Foreign	92,050	59,010	-	30,030	121,030
DGB Financial Group Inc	31,249	20,232	-	10,296	41,185
Dialog Group BHD	497,256	318,654	-	162,162	653,748
Digi.Com BHD	568,987	364,846	-	185,580	748,253
DMCI Holdings Inc	736,400	472,080	-	240,217	968,263
Dongbu Insurance Co Ltd	7,683	5,058	-	2,574	10,167
Dongfeng Motor Grp Co Ltd - H	436,460	279,876	-	142,428	573,908
Dongsuh Companies Inc	6,471	4,215	-	2,145	8,541
Doosan Bobcat Inc	-	7,735	-	-	7,735
Doosan Heavy Industries	8,996	5,901	-	3,003	11,894
E.Sun Financial Holding Co	1,288,807	937,475	-	424,551	1,801,731
Eclat Textile Company Ltd	30,360	19,389	-	9,867	39,882
Electricity Genera PCL - NVDR	21,468	13,488	-	6,864	28,092
E-Mart Inc	3,045	1,686	-	858	3,873
Energy Absolute PCL - Foreign	207,770	133,194	-	67,782	273,182
Energy Development Corp	1,731,544	1,110,011	-	564,786	2,276,769
Engro Corporation Ltd	-	57,892	-	2,144	55,748
ENN Energy Holdings Ltd	120,761	77,556	-	39,468	158,849
Eva Airways Corp	368,222	236,040	-	120,120	484,142
Evergreen Marine Corp Ltd	315,600	202,320	-	102,960	414,960
Far East Horizon Ltd	306,369	196,419	-	99,957	402,831
Far Eastern New Century Corp	581,229	372,606	-	189,618	764,217
Far Eastone Telecomm Co Ltd	254,108	162,699	-	82,797	334,010
Felda Global Ventures	236,700	151,740	-	77,220	311,220
Feng Tay Enterprise Co Ltd	50,394	32,034	-	16,302	66,126
First Financial Holding Co	1,529,526	980,352	-	498,904	2,010,974
First Pacific Co	355,513	227,610	-	115,830	467,293
Formosa Chemicals & Fibre	526,798	337,589	-	239,232	625,155
Formosa Petrochemical Corp	184,898	118,863	-	60,489	243,272
Formosa Plastics Corp	676,799	433,951	-	220,751	889,999
Formosa Taffeta Co.	131,500	84,300	-	42,900	172,900
Fosun International Ltd	389,987	249,563	-	127,151	512,399
Foxconn Technology Co Ltd	149,017	95,259	-	48,477	195,799
Fubon Financial Holding Co	1,083,950	694,632	-	353,473	1,425,109
Fullshare Holdings Ltd	1,121,684	719,022	-	365,914	1,474,792
Fuyao Glass Industry Group - H	78,880	50,580	-	25,740	103,720
Galaxy Entertainment Group L	383,629	246,156	-	125,245	504,540

# iShares Core MSCI AC Asia ex Japan Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED EQUITIES (Continued)</b>					
Gamuda BHD	302,450	193,889	-	98,670	397,669
GCL-Poly Energy Holdings Ltd	2,016,074	1,292,147	-	657,514	2,650,707
Geely Automobile Holdings Ltd	876,299	561,036	-	401,225	1,036,110
Genting BHD	365,237	234,354	-	119,262	480,329
Genting Malaysia BHD	464,138	297,578	-	151,437	610,279
Genting Plantations BHD	42,080	26,975	-	13,728	55,327
Genting Singapore Plc	984,574	631,213	-	321,137	1,294,650
GF Securities Co Ltd - H	236,560	151,740	-	77,220	311,080
Giant Manufacturing	43,708	27,819	-	14,157	57,370
Global Logistic Properties L	424,614	272,289	-	138,567	558,336
Globalwafers Co Ltd	-	33,108	-	1,206	31,902
Globe Telecom Inc	6,262	4,215	-	2,145	8,332
Glow Energy PCL (FR)	96,308	61,539	-	31,317	126,530
Golden Agri-Resources Ltd	1,301,782	834,507	-	424,595	1,711,694
Gome Electrical Appliances	2,208,865	1,416,020	-	720,513	2,904,372
Great Wall Motor Company - H	460,200	295,050	-	150,150	605,100
GS Engineering & Construct	9,204	1,960	-	2,534	8,630
GS Holdings	8,321	5,058	-	2,574	10,805
GS Retail Co Ltd	3,842	2,529	-	1,287	5,084
GT Capital Holdings Inc	14,465	9,273	-	4,719	19,019
Guangdong Investment Ltd	456,200	292,521	-	148,863	599,858
Guangzhou Automobile Group - H	336,605	215,808	-	109,824	442,589
Guangzhou R&F Properties - H	157,735	101,160	-	51,480	207,415
Gudang Garam TBK PT	78,796	50,580	-	25,740	103,636
Habib Bank Ltd	-	129,832	-	4,824	125,008
Haier Electronics Group Co	218,303	139,938	-	71,214	287,027
Haitian International Hldgs	87,976	56,481	-	28,743	115,714
Haitong Securities Co Ltd - H	495,874	317,811	-	161,733	651,952
Hana Financial Group	48,561	31,191	-	15,873	63,879
Hang Lung Group Ltd	145,080	92,730	-	47,190	190,620
Hang Lung Properties Ltd	354,760	227,610	-	115,830	466,540
Hang Seng Bank Ltd	125,131	80,085	-	40,755	164,461
Hankook Tire Co Ltd	12,267	7,587	-	3,861	15,993
Hanmi Pharm Co Ltd	898	843	76	429	1,388
Hanmi Science Co Ltd	2,214	1,686	182	858	3,224
Hanon Systems	34,397	21,918	-	11,154	45,161
Hanssem Co Ltd	1,628	843	-	429	2,042
Hanwha Chemical Corp	19,516	12,645	-	6,435	25,726
Hanwha Corporation	8,202	5,058	-	2,574	10,686
Hanwha Life Insurance Co Ltd	40,250	26,133	-	13,299	53,084
Hanwha Techwin Co Ltd	6,202	4,215	-	2,145	8,272

# iShares Core MSCI AC Asia ex Japan Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED EQUITIES (Continued)</b>					
Hap Seng Consolidated	92,560	59,010	-	30,030	121,540
Hartalega Holdings BHD	107,952	69,126	-	35,178	141,900
Henderson Land Development	177,518	113,889	24,164	58,786	256,785
Hengan Intl Group Co Ltd	118,390	75,870	-	38,610	155,650
Hengten Networks Group Ltd	3,638,176	2,315,696	-	5,953,872	-
Highwealth Construction Corp	114,092	73,341	-	37,323	150,110
Hiwin Technologies Corp	33,863	21,918	-	11,154	44,627
HK Electric Investments - SS	381,280	244,470	-	124,410	501,340
HKT Trust and HKT Ltd - SS	431,785	665,523	-	289,025	808,283
HM Sampoerna TBK PT	1,512,252	969,387	-	493,235	1,988,404
Home Product Center PCL (FR)	736,400	472,080	-	240,217	968,263
Hon Hai Precision Industry	2,543,997	1,630,928	-	829,908	3,345,017
Hong Kong & China Gas	1,249,170	801,357	170,047	413,800	1,806,774
Hong Kong Exchanges & Clear	188,378	120,549	-	61,347	247,580
Hong Leong Bank Berhad	85,162	54,795	-	27,885	112,072
Hong Leong Financial Group	43,083	27,819	-	14,157	56,745
Hongkong Land Holdings Ltd	193,426	123,921	-	63,063	254,284
Hotai Motor Company Ltd	43,708	27,819	-	14,157	57,370
Hotel Shilla Co Ltd	6,159	4,215	-	2,145	8,229
HTC Corp	109,641	69,969	-	35,607	144,003
Hua Nan Financial Holdings C	1,285,254	823,611	-	419,110	1,689,755
Huaneng Power Intl Inc - H	612,903	392,838	-	199,914	805,827
Huaneng Renewables Corp - H	701,070	449,319	-	228,657	921,732
Huatai Securities Co Ltd - H	192,288	269,570	-	68,128	393,730
Hutchison Port Holdings Tr-U	841,664	539,520	-	274,537	1,106,647
Hyosung Corporation	3,522	2,529	-	1,287	4,764
Hysan Development Co	104,432	66,597	-	33,891	137,138
Hyundai Construction Equipme	-	316	-	316	-
Hyundai Dept Store Co	2,735	1,686	-	858	3,563
Hyundai Development Co-Engin	8,094	5,058	-	2,574	10,578
Hyundai Electric & Energy Sy	-	327	-	327	-
Hyundai Engineering & Const	10,073	6,744	-	3,432	13,385
Hyundai Glovis Co Ltd	3,027	1,686	-	858	3,855
Hyundai Heavy Industries	6,768	7,971	-	8,436	6,303
Hyundai Marine & Fire Ins Co	10,025	6,744	-	3,432	13,337
Hyundai Mobis Co Ltd	11,033	6,744	-	3,432	14,345
Hyundai Motor Co	25,322	16,017	-	8,151	33,188
Hyundai Motor Co Ltd - 2nd Prf	5,781	3,372	-	1,716	7,437
Hyundai Motor Co Ltd - Prf	3,724	2,529	-	1,287	4,966
Hyundai Robotics Co Ltd	-	1,218	-	67	1,151
Hyundai Steel Co	13,063	8,430	-	4,290	17,203

# iShares Core MSCI AC Asia ex Japan Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED EQUITIES (Continued)</b>					
Hyundai Wia Corp	2,839	1,686	-	858	3,667
IHH Healthcare BHD	549,242	352,202	-	179,145	722,299
IJM Corp BHD	462,797	98,560	-	127,424	433,933
Ind & Comm Bk of China - H	12,117,295	7,767,237	-	3,952,276	15,932,256
Indocement Tunggal Prakarsa	271,892	126,530	-	174,141	224,281
Indofood Cbp Sukses Makmur T	429,591	275,604	-	140,260	564,935
Indofood Sukses Makmur TBK P	686,193	439,989	-	223,915	902,267
Indorama Ventures PCL (FR)	267,258	171,129	-	87,087	351,300
Industrial Bank of Korea	40,335	26,133	-	13,299	53,169
Innolux Corp	1,578,103	1,011,537	-	514,685	2,074,955
Intl Container Term Svcs Inc	93,678	59,853	-	30,459	123,072
Inventec Corp	438,208	280,719	-	142,857	576,070
IOI Corp BHD	356,078	228,452	-	116,259	468,271
IOI Properties Group BHD	281,410	295,101	-	104,137	472,374
IRPC PCL - Foreign	1,849,896	1,185,881	-	603,396	2,432,381
Jardine Cycle & Carriage Ltd	15,595	10,104	-	5,148	20,551
Jardine Matheson Hldgs Ltd	40,802	26,103	-	21,164	45,741
Jardine Strategic Hldgs Ltd	-	61,827	-	14,482	47,345
Jasa Marga (Persero) TBK PT	405,211	259,644	-	132,132	532,723
JD.Com Inc - ADR	110,065	70,794	-	40,847	140,012
JG Summit Holdings Inc	462,880	296,736	-	151,008	608,608
Jiangsu Express Co Ltd - H	199,685	128,136	-	65,208	262,613
Jiangxi Copper Co Ltd - H	205,982	132,351	-	67,353	270,980
Jollibee Foods Corp	78,900	50,580	-	25,740	103,740
Kakao Corp	4,949	3,372	-	1,716	6,605
Kalbe Farma TBK PT	3,453,981	2,214,144	-	1,126,633	4,541,492
Kangwon Land Inc	18,515	11,802	-	6,006	24,311
Kasikornbank PCL	96,081	29,128	-	96,241	28,968
Kasikornbank PCL - Foreign	199,554	241,139	-	80,891	359,802
KB Financial Group Inc	64,979	41,307	-	21,021	85,265
KCC Corp	1,107	1,185	-	844	1,448
KCE Electronics - NVDR	47,296	30,348	-	15,444	62,200
Kepeco Plant Service & Engine	4,152	2,529	-	1,287	5,394
Keppel Corp Ltd	241,792	155,112	-	78,936	317,968
Kerry Properties Ltd	109,069	69,969	-	35,607	143,431
KIA Motors Corp	43,179	27,819	-	14,157	56,841
Kingsoft Corp Ltd	124,123	79,242	-	40,326	163,039
Korea Aerospace Industries	9,618	9,252	-	3,633	15,237
Korea Electric Power Corp	40,939	26,133	-	13,299	53,773
Korea Gas Corporation	5,156	3,372	-	1,716	6,812
Korea Investment Holdings Co	7,375	5,058	-	2,574	9,859

# iShares Core MSCI AC Asia ex Japan Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED EQUITIES (Continued)</b>					
Korea Zinc Co Ltd	1,398	843	-	429	1,812
Korean Air Lines Co Ltd	6,471	6,608	-	2,517	10,562
Krung Thai Bank PCL (FR)	644,350	413,070	-	210,210	847,210
KT Corp	1,648	-	-	-	1,648
KT&G Corp	19,525	12,645	-	6,435	25,735
Kuala Lumpur Kepong BHD	69,904	44,678	-	22,737	91,845
Kumho Petrochemical Co Ltd	2,629	1,622	-	812	3,439
Kunlun Energy Co Ltd	497,639	318,654	-	162,162	654,131
Lafarge Malaysia BHD	71,010	45,194	-	116,204	-
Largan Precision Co Ltd	16,258	10,116	-	5,148	21,226
Lenovo Group Ltd	1,225,744	785,619	-	399,805	1,611,558
LG Chem Ltd	7,669	5,058	-	2,574	10,153
LG Chem Ltd - Preference	1,418	843	-	429	1,832
LG Corp	15,883	10,116	-	5,148	20,851
LG Display Co Ltd	39,658	25,290	-	12,870	52,078
LG Electronics Inc	17,408	10,959	-	5,577	22,790
LG Household & Health - Pref	296	-	-	-	296
LG Household & Health Care	1,523	843	-	429	1,937
LG Innotek Co Ltd	2,630	1,686	-	858	3,458
LG Uplus Corp	35,077	14,635	-	26,107	23,605
Li & Fung Ltd	1,051,602	674,206	-	343,016	1,382,792
Link Reit	367,973	236,040	-	120,120	483,893
Lippo Karawaci TBK PT	3,620,710	2,320,585	-	1,180,837	4,760,458
Lite-On Technology Corp	341,813	219,180	-	111,540	449,453
Longfor Properties	262,900	168,600	-	85,800	345,700
Lotte Chemical Corp	2,528	1,686	-	858	3,356
Lotte Chilsung Beverage Co	95	-	-	-	95
Lotte Confectionery Co Ltd	996	843	-	429	1,410
Lotte Shopping Co	1,830	843	-	429	2,244
Lucky Cement	-	100	-	-	100
Malayan Banking BHD	541,990	347,316	-	176,748	712,558
Malaysia Airports Hldgs BHD	122,270	78,398	-	39,897	160,771
Matahari Department Store TB	388,114	248,685	-	126,555	510,244
Maxis BHD	307,446	197,262	-	100,386	404,322
MCB Bank Ltd	-	86,188	-	3,216	82,972
Media Nusantara Citra TBK PT	931,016	596,844	-	303,709	1,224,151
Mediatek Inc	242,460	155,112	-	78,936	318,636
Medy-Tox Inc	-	941	-	67	874
Mega Financial Holding Co Lt	1,775,744	1,137,993	-	579,127	2,334,610
Megaworld Corp	2,104,105	1,348,628	-	686,200	2,766,533

# iShares Core MSCI AC Asia ex Japan Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		
			Corporate action	Disposals	30.06.2017
<b>LISTED EQUITIES (Continued)</b>					
Melco Resorts & Entert - ADR (formerly known as Melco Crown Entertainme - ADR)	31,359	35,232	-	10,296	56,295
Merida Industry Co Ltd	43,708	27,819	-	14,157	57,370
Metro Pacific Investments Co	2,454,792	1,573,661	-	800,736	3,227,717
Metropolitan Bank & Trust	105,618	67,440	-	34,320	138,738
MGM China Holdings Ltd	174,969	112,119	-	57,057	230,031
Micro-Star International Co	111,935	71,655	-	36,465	147,125
Minor International PCL - Foreign	315,600	202,320	-	102,960	414,960
Minth Group Ltd	-	150,504	-	5,628	144,876
Mirae Asset Daewoo Co Ltd	33,084	66,778	-	19,734	80,128
Mirae Asset Securities Co Lt	10,935	-	-	10,935	-
MISC BHD	206,142	132,351	-	67,353	271,140
Momo Inc - Spon ADR	-	19,382	-	737	18,645
MTR Corp	239,352	153,426	-	78,078	314,700
Nan Ya Plastics Corp	775,932	497,370	-	253,110	1,020,192
Nanya Technology Corp	112,784	72,498	-	36,894	148,388
Naver Corp	4,525	2,720	-	1,454	5,791
Ncsoft Corp	2,837	1,686	-	858	3,665
Netease Inc - ADR	13,038	8,430	-	4,290	17,178
Netmarble Games Corp	-	3,748	-	134	3,614
New China Life Insurance C - H	128,892	82,614	-	42,042	169,464
New Oriental Educatio - SP ADR	22,022	14,331	-	7,293	29,060
New World Development	952,655	610,332	-	310,596	1,252,391
NH Investment & Securities C	26,091	16,860	-	8,580	34,371
Nien Made Enterprise Co Ltd	25,005	15,986	-	8,151	32,840
Nine Dragons Paper Holdings	306,369	149,694	-	182,507	273,556
Novatek Microelectronics Cor	87,792	56,481	-	28,743	115,530
NWS Holdings Ltd	257,321	165,228	-	84,084	338,465
OBI Pharma Inc	16,973	10,959	-	5,577	22,355
OCI Co Ltd	2,943	1,686	-	858	3,771
Oil & Gas Development Co Ltd	-	142,674	-	5,293	137,381
Orion Holdings (formerly known as Orion Corp)	514	-	-	-	514
Ottogi Corporation	105	-	-	-	105
Oversea-Chinese Banking Corp	509,742	326,890	-	166,268	670,364
Pakuwon Jati TBK PT	3,969,098	2,543,923	-	1,294,492	5,218,529
Pan Ocean Co Ltd	-	47,280	-	1,742	45,538
PCCW Ltd	745,227	477,809	-	243,066	979,970
Pegatron Corp	306,708	196,419	-	99,957	403,170
People's Insurance Co Grou - H	1,226,872	786,456	-	400,234	1,613,094
Perusahaan Gas Negara Perser	1,786,139	1,144,737	-	582,559	2,348,317
Petrochina Co Ltd - H	3,449,056	2,210,906	-	1,125,037	4,534,925

# iShares Core MSCI AC Asia ex Japan Index ETF

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## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		
			Corporate action	Disposals	30.06.2017
<b>LISTED EQUITIES (Continued)</b>					
Petronas Chemicals Group BHD	382,671	245,313	-	124,839	503,145
Petronas Dagangan BHD	27,976	17,703	-	9,009	36,670
Petronas Gas BHD	112,797	72,498	-	36,894	148,401
Phison Electronics Corp	17,408	10,959	-	5,577	22,790
PICC Property & Casualty - H	755,727	484,531	-	246,491	993,767
Ping An Insurance Group Co - H	858,240	550,259	-	279,953	1,128,546
PLDT Inc	15,788	10,116	-	5,148	20,756
POSCO	11,575	8,164	-	3,861	15,878
POSCO Daewoo Corp	8,307	5,058	-	2,574	10,791
Pou Chen	394,500	252,900	-	128,700	518,700
Power Assets Holdings Ltd	226,414	144,996	-	73,788	297,622
Powertech Technology Inc	98,225	63,225	-	32,175	129,275
PPB Group Berhad	87,792	56,480	-	28,743	115,529
President Chain Store Corp	87,792	56,481	-	28,743	115,530
PTT Exploration & Production PCL (FR)	225,368	144,153	-	73,359	296,162
PTT Global Chemical PCL (FR)	306,708	196,419	-	99,957	403,170
PTT PCL (FR)	162,856	104,532	-	53,196	214,192
Public Bank Berhad	440,838	280,395	-	121,270	599,963
Quanta Computer Inc	441,553	283,248	-	144,121	580,680
Qunar Cayman Islands Ltd - ADR	5,761	880	-	6,641	-
Realtek Semiconductor Corp	87,792	56,481	-	28,743	115,530
RHB Bank BHD	146,866	94,416	-	48,048	193,234
Robinson PCL - NVDR (formerly known as Robinson Dept Store - NVDR)	82,437	53,109	-	27,027	108,519
Robinsons Land Co	269,575	172,815	-	87,945	354,445
Ruentex Development Co Ltd	157,800	101,160	-	51,480	207,480
Ruentex Industries Ltd	87,792	56,481	-	28,743	115,530
S-1 Corporation	3,632	2,529	-	1,287	4,874
Samsung Biologics Co Ltd	2,711	1,686	-	858	3,539
Samsung C&T Corp	12,267	7,587	-	3,861	15,993
Samsung Card Co	6,470	4,215	-	2,145	8,540
Samsung Electro-Mechanics Co	9,090	5,901	-	3,003	11,988
Samsung Electronics - Pref	2,856	1,686	-	858	3,684
Samsung Electronics Co Ltd	16,194	10,193	-	5,327	21,060
Samsung Fire & Marine Ins	5,362	3,372	-	1,716	7,018
Samsung Heavy Industries	41,612	26,976	-	13,728	54,860
Samsung Life Insurance Co Lt	11,427	7,587	-	3,861	15,153
Samsung Sdi Co Ltd	9,100	5,901	-	3,003	11,998
Samsung Sds Co Ltd	5,677	3,372	-	1,716	7,333
Samsung Securities Co Ltd	10,521	8,989	-	3,804	15,706
Sands China Ltd	397,225	254,586	-	129,558	522,253

# iShares Core MSCI AC Asia ex Japan Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED EQUITIES (Continued)</b>					
Sapura Energy BHD (formerly known as Sapurakencana Petroleum BHD)	609,259	390,309	-	198,627	800,941
Sats Ltd	111,052	70,812	-	36,036	145,828
Security Bank Corp	19,618	12,645	-	6,435	25,828
Sembcorp Industries Ltd	179,771	115,491	-	58,773	236,489
Semen Indonesia Persero TBK	485,598	311,067	-	158,301	638,364
Semiconductor Manufacturing	426,866	273,755	-	139,241	561,380
Shandong Weigao Gp Medical - H	348,375	223,395	-	113,685	458,085
Shanghai Electric Grp Co L - H	524,672	336,357	-	171,171	689,858
Shanghai Fosun Pharmaceuti - H	65,600	42,150	-	21,450	86,300
Shanghai Industrial Hldg Ltd	87,103	55,638	-	28,314	114,427
Shanghai Lujiazui Fin&Trad - B	119,310	75,200	-	38,823	155,687
Shanghai Pharmaceuticals - H	127,191	81,771	-	41,613	167,349
Shangri-La Asia Ltd	200,256	128,136	-	65,208	263,184
Shenzhou International Group	87,103	55,638	-	28,314	114,427
Shimao Property Holdings Ltd	193,800	123,921	-	63,063	254,658
Shin Kong Financial Holding	1,505,573	965,063	-	491,028	1,979,608
Shinhan Financial Group Ltd	69,743	44,679	-	22,737	91,685
Shinsegae Inc	1,314	843	-	429	1,728
Siam Cement PCL - NVDR	17,982	11,802	-	6,006	23,778
Siam Cement Pub Co (FR)	49,891	32,034	-	16,302	65,623
Siam Commercial Bank PCL (FR)	291,005	186,303	-	94,809	382,499
Sihuan Pharmaceutical Hldgs	-	838,802	-	31,289	807,513
Siliconware Precision Inds	343,376	220,023	-	111,969	451,430
Sime Darby Berhad	380,788	244,250	-	124,226	500,812
Sina Corp	9,324	18,550	-	15,652	12,222
Singapore Airlines Ltd	87,731	56,481	-	28,743	115,469
Singapore Exchange Ltd	121,254	77,556	-	39,468	159,342
Singapore Press Holdings Ltd	11,800	85,400	-	-	97,200
Singapore Tech Engineering	259,428	166,071	-	84,513	340,986
Singapore Telecommunications	1,324,409	848,844	-	431,980	1,741,273
Sino Biopharmaceutical	788,068	504,957	-	256,971	1,036,054
Sino Land Co	524,672	336,357	-	171,171	689,858
Sino-Ocean Group Holding Ltd	239,551	867,450	-	465,241	641,760
Sinopac Financial Holdings	1,582,238	1,014,072	-	516,064	2,080,246
Sinopec Engineering Group - H	218,803	139,938	-	71,214	287,527
Sinopec Shanghai Petrochem - H	612,903	392,838	-	199,914	805,827
Sinopharm Group Co - H	195,513	125,607	-	63,921	257,199
Sinotrans Limited - H	350,631	223,422	-	574,053	-
SJM Holdings Ltd	350,631	225,024	-	114,520	461,135

# iShares Core MSCI AC Asia ex Japan Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED EQUITIES (Continued)</b>					
SK Holdings Co Ltd	7,588	5,046	-	5,880	6,754
SK Hynix Inc	95,571	61,539	-	31,317	125,793
SK Innovation Co Ltd	10,729	6,744	-	3,432	14,041
SK Networks Co Ltd	20,935	13,488	-	6,864	27,559
SK Telecom	3,045	1,686	-	858	3,873
SM Investments Corp	37,905	24,447	-	12,441	49,911
SM Prime Holdings Inc	1,348,189	864,075	-	439,702	1,772,562
Soho China Ltd	394,100	252,843	-	128,677	518,266
S-Oil Corp	6,985	4,215	-	2,145	9,055
Standard Foods Corp	64,251	41,307	-	21,021	84,537
Starhub Ltd	109,369	22,576	-	22,991	108,954
Summarecon Agung TBK PT	1,863,046	1,194,311	-	607,686	2,449,671
Sun Art Retail Group Ltd	390,461	250,371	-	127,413	513,419
Sun Hung Kai Properties	237,823	152,583	-	77,649	312,757
Sunac China Holdings Ltd	350,631	225,024	-	114,520	461,135
Sunny Optical Tech	117,392	75,027	-	38,181	154,238
Suntec Reit	438,169	1,201,013	-	1,063,151	576,031
Surya Citra Media PT TBK	1,078,302	691,203	-	351,757	1,417,748
Swire Pacific Ltd - Cl A	89,109	57,264	-	46,502	99,871
Swire Properties Ltd	189,527	121,392	-	61,776	249,143
Synnex Technology Intl Corp	231,657	148,368	-	75,504	304,521
Taimed Biologics Inc	25,005	16,017	-	7,619	33,403
Taishin Financial Holding	1,386,883	889,145	-	452,411	1,823,617
Taiwan Business Bank	634,801	407,112	-	207,184	834,729
Taiwan Cement	552,123	362,505	-	162,847	751,781
Taiwan Cooperative Financial	1,280,741	821,019	-	417,731	1,684,029
Taiwan Fertilizer Co Ltd	131,500	84,300	-	42,900	172,900
Taiwan High Speed Rail Corp	-	373,248	-	13,936	359,312
Taiwan Mobile Co Ltd	263,000	168,600	-	85,800	345,800
Taiwan Semiconductor Manufac	4,033,490	2,585,074	-	1,359,838	5,258,726
Tal Education Group - ADR	6,876	4,215	-	2,145	8,946
Techtronic Industries Co Ltd	236,260	151,740	-	77,220	310,780
Teco Electric & Machinery	350,792	225,081	-	114,543	461,330
Telekom Malaysia BHD	206,142	132,350	-	67,353	271,139
Telekomunikasi Indonesia Per	8,244,947	5,284,961	-	2,689,250	10,840,658
Tenaga Nasional BHD	553,812	354,903	-	180,609	728,106
Tencent Holdings Ltd	929,974	595,971	-	312,068	1,213,877
Thai Oil PCL - Foreign	148,908	95,259	-	48,477	195,690
Thai Union Group PCL - Foreign	350,792	225,081	-	114,543	461,330
Tingyi (Cayman Isln) Hldg Co	350,631	225,024	-	114,520	461,135

# iShares Core MSCI AC Asia ex Japan Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		
			Corporate action	Disposals	30.06.2017
<b>LISTED EQUITIES (Continued)</b>					
TMB Bank PCL - Foreign	2,443,371	1,566,100	-	796,875	3,212,596
Tower Bersama Infrastructure	355,050	227,610	-	115,830	466,830
Transcend Information Inc	31,356	61,524	-	51,588	41,292
Travelsky Technology Ltd - H	131,200	84,300	-	42,900	172,600
True Corp PCL (FR)	1,615,028	1,035,141	-	526,789	2,123,380
Tsingtao Brewery Co Ltd - H	48,803	31,191	-	15,873	64,121
UMW Holdings BHD	109,458	213,789	-	179,427	143,820
UMW Oil & Gas Corp BHD	-	148,307	-	-	148,307
Unilever Indonesia TBK PT	253,708	162,699	-	82,797	333,610
Uni-President Enterprises Co	792,011	507,486	-	258,258	1,041,239
United Bank Ltd	-	108,360	-	4,020	104,340
United Microelectronics Corp	1,841,103	1,180,028	-	600,457	2,420,674
United Overseas Bank Ltd	214,777	137,409	-	69,927	282,259
United Tractors TBK PT	261,824	167,757	-	85,371	344,210
Universal Robina Corp	141,901	91,044	-	46,332	186,613
UOL Group Ltd	87,731	56,481	-	28,743	115,469
Vanguard International Semi	157,800	101,160	-	51,480	207,480
Vipshop Holdings Ltd - ADR	65,977	42,150	-	21,450	86,677
Want Want China Holdings Ltd	952,824	610,109	-	553,394	1,009,539
Waskita Karya Persero TBK PT	781,921	501,365	-	255,071	1,028,215
Weibo Corp - Spon ADR	5,277	4,643	-	1,783	8,137
Weichai Power Co Ltd - H	175,169	112,119	230,231	57,057	460,462
Westports Holdings BHD	188,358	120,548	-	61,347	247,559
WH Group Ltd	1,272,823	815,961	-	415,157	1,673,627
Wharf Holdings Ltd	218,829	139,842	-	100,142	258,529
Wheelock & Co Ltd	131,200	84,300	-	42,900	172,600
Wilmar International Ltd	312,508	200,577	-	102,079	411,006
Wistron Corp	401,016	257,115	-	130,845	527,286
Woori Bank	48,774	31,191	-	15,873	64,092
WPG Holdings Ltd	263,000	168,600	-	85,800	345,800
Wynn Macau Ltd	255,097	163,542	-	83,226	335,413
Xi Axiata TBK PT	557,560	357,432	-	181,896	733,096
Yangzijiang Shipbuilding	355,040	227,610	-	115,830	466,820
Yanzhou Coal Mining Co - H	350,631	225,024	-	114,520	461,135
YTL Corp BHD	793,355	508,329	-	258,687	1,042,997
YTL Power International BHD	344,530	220,866	-	112,398	452,998
Yuanta Financial Holding Co	1,619,279	1,037,733	-	528,076	2,128,936
Yue Yuen Industrial Hldg	131,200	84,300	-	42,900	172,600
Yuhan Corp	1,270	843	-	429	1,684
Yulon Motor Company	157,800	101,160	-	51,480	207,480

# iShares Core MSCI AC Asia ex Japan Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED EQUITIES (Continued)</b>					
Yum China Holdings Inc	65,437	39,035	-	26,490	77,982
YY Inc - ADR	4,863	3,372	-	1,716	6,519
Zhejiang Expressway Co - H	262,272	167,757	-	85,371	344,658
Zhen Ding Technology Holding	52,600	33,720	-	17,160	69,160
Zhuzhou CRRC Times Electri - H	87,731	56,481	-	28,743	115,469
Zijin Mining Group Co Ltd - H	1,051,602	674,206	-	343,016	1,382,792
ZTE Corp - H	140,311	90,201	-	45,903	184,609
<b>EXCHANGE TRADED FUNDS</b>					
iShares MSCI India ETF	-	2,460,895	-	626,284	1,834,611
iShares MSCI India Index ETF	7,873,881	-	-	4,183,934	3,689,947
<b>LISTED RIGHTS</b>					
IOI Properties Group BHD - Rights	-	-	80,892	80,892	-
Korean Air Lines Co Ltd - Rights	-	-	1,795	1,795	-
Samsung Securities Co Ltd - Rights	-	-	1,647	1,647	-
<b>UNLISTED EQUITIES</b>					
RHB Capital BHD	41,075	-	-	-	41,075
<b>UNLISTED RIGHTS</b>					
Advanced Semiconductor Engr - Rights	-	-	36,062	36,062	-
Bank of Communications Co - H - Rights	-	-	2,745	2,745	-
BDO Unibank Inc - Rights	-	-	50,836	50,836	-
Cathay Financial Holding Co - Rights	59,437	-	-	59,437	-
China Everbright Intl Ltd - Rights	-	-	4,205	4,205	-
E.Sun Financial Holding Co - Rights	-	-	76,486	76,486	-
Taishin Financial Holding - Rights	44,191	-	-	44,191	-

# iShares Core MSCI AC Asia ex Japan Index ETF

(a Sub-Fund of iShares Asia Trust)

## Performance Record (unaudited)

### Net Asset Value

	Dealing Net asset value per unit HK\$	Dealing Net asset value of the Sub-Fund HK\$
At end of financial period dated		
31st December 2015	38.32	91,969,720
31st December 2016	40.04	4,212,113,896
30th June 2017	49.49	6,845,439,552

### Highest and lowest net asset value per unit

	Highest net asset value per unit HK\$	Lowest net asset value per unit HK\$
Financial period ended		
31st December 2009 (since inception)	35.66	20.00
31st December 2010	40.74	31.39
31st December 2011	42.76	30.78
31st December 2012	41.51	33.48
31st December 2013	43.78	35.61
31st December 2014	46.45	38.33
31st December 2015	49.56	36.60
31st December 2016	43.99	33.73
30th June 2017	49.92	40.30

# iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited)

As at 30th June 2017

Investments (99.48%)	Holdings	Fair value HK\$	% of Net Assets
<b>LISTED EQUITIES (87.52%)</b>			
<b>China (38.14%)</b>			
58.Com Inc - ADR	439	151,166	0.10
AAC Technologies Holdings In	4,470	436,272	0.29
Agricultural Bank of China - H	133,942	494,246	0.33
Alibaba Group Holding - SP ADR	6,338	6,971,349	4.70
Alibaba Health Information T	13,500	50,220	0.03
Alibaba Pictures Group Ltd	58,333	75,833	0.05
Aluminum Corp of China Ltd - H	17,032	68,128	0.05
Anhui Conch Cement Co Ltd - H	8,432	228,929	0.15
Anta Sports Products Ltd	5,250	135,450	0.09
Avichina Industry & Tech - H	12,000	54,960	0.04
Baidu Inc - Spon ADR	1,528	2,133,488	1.44
Bank of China Ltd - H	454,812	1,741,930	1.17
Bank of Communications Co - H	56,557	311,629	0.21
Beijing Capital Intl Airpo - H	14,577	160,347	0.11
Beijing Enterprises Hldgs	4,159	156,586	0.11
Beijing Enterprises Water Gr	28,042	169,935	0.12
Belle International Holdings	30,000	184,800	0.13
Brilliance China Automotive	21,000	298,620	0.20
BYD Co Ltd - H	4,132	197,923	0.13
CGN Power Co Ltd - H	57,501	125,352	0.08
China Cinda Asset Managemem - H	42,501	123,678	0.08
China Citic Bank Corp Ltd - H	33,000	157,740	0.11
China Coal Energy Co - H	22,791	86,150	0.06
China Communications Const - H	27,396	275,604	0.19
China Conch Venture Holdings	4,812	68,812	0.05
China Construction Bank - H	455,134	2,753,561	1.86
China Everbright Intl Ltd	17,992	175,242	0.12
China Everbright Ltd	9,286	157,862	0.11
China Evergrande Group	32,812	460,024	0.31
China Galaxy Securities Co - H	21,094	147,658	0.10
China Gas Holdings Ltd	15,000	236,400	0.16
China Huarong Asset Manage - H	28,000	84,840	0.06
China Huishan Dairy Holdings	11,250	0	0.00
China Life Insurance Co - H	42,359	1,010,262	0.68
China Longyuan Power Group - H	21,086	119,768	0.08
China Medical System Holding	10,500	141,750	0.10
China Mengniu Dairy Co	17,404	266,281	0.18
China Merchants Bank - H	24,008	565,388	0.38
China Merchants Port Holding	7,942	171,944	0.12
China Minsheng Banking - H	40,444	315,059	0.21
China Mobile Ltd	34,807	2,883,760	1.94

# iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.48%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>LISTED EQUITIES (87.52%) (Continued)</b>			
<b>China (38.14%) (Continued)</b>			
China National Building Ma - H	22,500	104,400	0.07
China Oilfield Services - H	10,252	64,178	0.04
China Overseas Land & Invest	23,437	535,535	0.36
China Pacific Insurance Gr - H	15,750	502,425	0.34
China Petroleum & Chemical - H	144,038	877,191	0.59
China Railway Construction - H	13,462	137,043	0.09
China Railway Group Ltd - H	26,346	162,028	0.11
China Resources Beer Holdin	10,539	207,618	0.14
China Resources Gas Group Lt	5,216	139,006	0.09
China Resources Land Ltd	18,334	417,098	0.28
China Resources Power Holdin	11,332	173,606	0.12
China Shenhua Energy Co - H	21,068	366,162	0.25
China State Construction Int	6,631	88,590	0.06
China Taiping Insurance Hold	11,158	220,705	0.15
China Telecom Corp Ltd - H	92,499	343,171	0.23
China Unicom Hong Kong Ltd	39,675	460,230	0.31
China Vanke Co Ltd - H	7,500	165,750	0.11
Chongqing Changan Automobi - B	7,834	80,690	0.05
Chongqing Rural Commercial - H	18,744	98,781	0.07
Citic Ltd	27,917	327,746	0.22
Citic Securities Co Ltd - H	7,312	118,016	0.08
CNOOC Ltd	104,147	890,457	0.60
Cosco Shipping Ports Ltd	14,307	131,052	0.09
Country Garden Holdings Co	24,213	219,128	0.15
CRRC Corp Ltd - H	23,062	161,895	0.11
CSPC Pharmaceutical Group Lt	32,209	367,183	0.25
Ctrip.Com International - ADR	1,929	811,058	0.55
Dongfeng Motor Grp Co Ltd - H	20,548	189,658	0.13
ENN Energy Holdings Ltd	4,189	197,302	0.13
Far East Horizon Ltd	11,666	79,445	0.05
Fosun International Ltd	17,699	215,928	0.15
Fullshare Holdings Ltd	37,500	117,000	0.08
Fuyao Glass Industry Group - H	2,800	83,720	0.06
GCL-Poly Energy Holdings Ltd	57,817	49,144	0.03
Geely Automobile Holdings Lt	32,083	540,278	0.36
GF Securities Co Ltd - H	7,500	117,600	0.08
Gome Electrical Appliances	93,750	90,000	0.06
Great Wall Motor Company - H	13,566	130,776	0.09
Guangdong Investment Ltd	20,698	222,710	0.15
Guangzhou Automobile Group - H	6,000	82,200	0.06
Haier Electronics Group Co	6,869	139,441	0.09

# iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.48%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>LISTED EQUITIES (87.52%) (Continued)</b>			
<b>China (38.14%) (Continued)</b>			
Haitong Securities Co Ltd - H	13,333	168,262	0.11
Hanergy Thin Film Power Grou	57,143	1	0.00
Hengan Intl Group Co Ltd	5,220	300,672	0.20
Huaneng Power Intl Inc - H	22,432	121,581	0.08
Huatai Securities Co Ltd - H	3,187	47,805	0.03
Ind & Comm Bk of China - H	413,975	2,181,648	1.47
JD.Com Inc - ADR	3,928	1,202,632	0.81
Jiangsu Express Co Ltd - H	5,488	60,478	0.04
Jiangxi Copper Co Ltd - H	9,030	115,765	0.08
Kingsoft Corp Ltd	3,750	76,313	0.05
Kunlun Energy Co Ltd	21,000	139,020	0.09
Lenovo Group Ltd	43,500	214,455	0.14
Netease Inc - ADR	451	1,058,431	0.71
New China Life Insurance C - H	5,001	198,540	0.13
New Oriental Educatio - SP ADR	760	418,210	0.28
Nine Dragons Paper Holdings	11,250	117,000	0.08
People's Insurance Co Grou - H	24,999	81,997	0.06
Petrochina Co Ltd - H	116,692	557,788	0.38
PICC Property & Casualty - H	21,517	280,582	0.19
Ping An Insurance Group Co - H	31,037	1,596,854	1.08
Semiconductor Manufacturing	19,275	174,439	0.12
Shandong Weigao Gp Medical - H	9,238	56,629	0.04
Shanghai Electric Grp Co L - H	10,000	37,500	0.03
Shanghai Fosun Pharmaceuti - H	1,875	56,719	0.04
Shanghai Lujiazui Fin&Trad - B	3,728	46,680	0.03
Shanghai Pharmaceuticals - H	4,492	104,439	0.07
Shenzhou International Group	3,549	182,064	0.12
Shimao Property Holdings Ltd	10,781	144,034	0.10
Sina Corp	320	212,260	0.14
Sino Biopharmaceutical	26,932	185,831	0.13
Sino-Ocean Group Holding Ltd	20,888	79,792	0.05
Sinopec Shanghai Petrochem - H	33,353	139,416	0.09
Sinopharm Group Co - H	6,787	239,581	0.16
Soho China Ltd	14,163	54,528	0.04
Sunny Optical Tech	4,000	280,000	0.19
Tal Education Group - ADR	241	230,108	0.16
Tencent Holdings Ltd	31,072	8,675,302	5.85
Tingyi (Cayman Isln) Hldg Co	14,407	133,409	0.09
Travelsky Technology Ltd - H	2,812	64,676	0.04
Tsingtao Brewery Co Ltd - H	2,842	98,191	0.07
Vipshop Holdings Ltd - ADR	2,294	188,929	0.13

# iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.48%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>LISTED EQUITIES (87.52%) (Continued)</b>			
<b>China (38.14%) (Continued)</b>			
Want Want China Holdings Ltd	38,032	200,429	0.14
Weibo Corp - Spon ADR	213	110,525	0.07
Yum China Holdings Inc	2,321	714,423	0.48
YY Inc - ADR	167	75,652	0.05
Zhejiang Expressway Co - H	7,299	74,450	0.05
Zhuzhou CRRC Times Electri - H	3,594	137,650	0.09
Zijin Mining Group Co Ltd - H	38,332	98,897	0.07
ZTE Corp - H	2,340	43,618	0.03
		56,553,095	38.14
<b>Indonesia (3.56%)</b>			
Adaro Energy TBK PT	92,600	85,699	0.06
Astra International TBK PT	122,863	642,295	0.43
Bank Central Asia TBK PT	69,551	739,409	0.50
Bank Danamon Indonesia TBK	31,875	95,686	0.07
Bank Mandiri Persero TBK PT	57,112	426,523	0.29
Bank Negara Indonesia Perser	50,625	195,710	0.13
Bank Rakyat Indonesia Perser	67,532	603,232	0.41
Charoen Pokphand Indonesi PT	41,250	76,835	0.05
Gudang Garam TBK PT	1,875	85,994	0.06
HM Sampoerna TBK PT	16,406	36,901	0.03
Indocement Tunggal Prakarsa	5,625	60,789	0.04
Indofood Sukses Makmur TBK P	37,500	188,901	0.13
Jasa Marga (Persero) TBK PT	20,012	62,712	0.04
Kalbe Farma TBK PT	138,382	131,716	0.09
Lippo Karawaci TBK PT	94,252	36,437	0.02
Matahari Department Store TB	18,008	149,518	0.10
Media Nusantara Citra TBK PT	29,746	32,059	0.02
Pakuwon Jati TBK PT	135,900	48,955	0.03
Perusahaan Gas Negara Perser	90,000	118,612	0.08
Semen Indonesia Persero TBK	15,000	87,861	0.06
Summarecon Agung TBK PT	48,000	36,269	0.02
Surya Citra Media PT TBK	29,347	44,521	0.03
Telekomunikasi Indonesia Per	322,481	853,783	0.58
Tower Bersama Infrastructure	15,652	62,342	0.04
Unilever Indonesia TBK PT	8,719	249,225	0.17
United Tractors TBK PT	7,500	120,589	0.08
		5,272,573	3.56

# iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.48%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>LISTED EQUITIES (87.52%) (Continued)</b>			
<b>Malaysia (2.98%)</b>			
Airasia BHD	9,375	55,409	0.04
Alliance Financial Group BHD	7,350	51,461	0.03
AMMB Holdings BHD	6,900	61,235	0.04
Axiata Group Berhad	8,152	71,604	0.05
British American Tobacco BHD	600	47,377	0.03
Cimb Group Holdings BHD	25,404	303,988	0.20
Digi.Com BHD	31,932	290,352	0.20
Felda Global Ventures	12,700	39,494	0.03
Gamuda BHD	6,000	60,013	0.04
Genting BHD	9,733	166,558	0.11
Genting Malaysia BHD	24,474	244,791	0.17
Genting Plantations BHD	1,500	30,115	0.02
Hap Seng Consolidated	2,812	47,200	0.03
IHH Healthcare BHD	18,584	194,328	0.13
IJM Corp BHD	11,062	69,605	0.05
IOI Corp BHD	28,260	228,697	0.15
IOI Properties Group BHD	44,936	179,782	0.12
Kuala Lumpur Kepong BHD	2,751	124,471	0.08
Malayan Banking BHD	22,140	387,732	0.26
Maxis BHD	6,656	67,179	0.04
MISC BHD	2,200	29,846	0.02
Petronas Chemicals Group BHD	11,291	145,787	0.10
Petronas Gas BHD	2,437	82,166	0.06
Public Bank Berhad	12,669	468,160	0.32
Sapura Energy BHD (formerly known as Sapurakencana Petroleum BHD)	28,294	81,812	0.05
Sime Darby Berhad	17,940	309,938	0.21
Tenaga Nasional BHD	19,387	498,527	0.34
UMW Holdings BHD	4,200	45,599	0.03
UMW Oil & Gas Corp BHD	4,331	3,466	0.00
YTL Corp BHD	14,812	39,327	0.03
		4,426,019	2.98
<b>Philippines (1.61%)</b>			
Aboitiz Equity Ventures Inc	12,000	141,370	0.10
Alliance Global Group Inc	37,725	83,459	0.06
Ayala Corporation	1,627	213,950	0.14
Ayala Land Inc	30,375	186,792	0.13
Bank of The Philippine Islan	4,372	70,343	0.05
BDO Unibank Inc	15,701	301,200	0.20
Energy Development Corp	81,750	76,515	0.05

# iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.48%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>LISTED EQUITIES (87.52%) (Continued)</b>			
<b>Philippines (1.61%) (Continued)</b>			
GT Capital Holdings Inc	192	35,941	0.02
Intl Container Term Svcs Inc	8,906	134,750	0.09
JG Summit Holdings Inc	15,910	199,371	0.13
Jollibee Foods Corp	5,325	168,057	0.11
Metro Pacific Investments Co	24,400	24,121	0.02
Metropolitan Bank & Trust	5,887	79,691	0.05
PLDT Inc	533	148,260	0.10
SM Investments Corp	935	116,154	0.08
SM Prime Holdings Inc	42,000	214,422	0.15
Universal Robina Corp	7,500	189,012	0.13
		2,383,408	1.61
<b>South Korea (21.58%)</b>			
Amorepacific Corp	191	396,166	0.27
Amorepacific Corp - Pref	21	26,650	0.02
Amorepacific Group	123	109,099	0.07
BGF Retail Co Ltd	86	59,264	0.04
BNK Financial Group Inc	1,597	119,314	0.08
Celltrion Inc	531	417,004	0.28
Cheil Worldwide Inc	334	41,931	0.03
CJ Cheiljedang Corp	37	91,260	0.06
CJ Corp	111	143,517	0.10
CJ E&M Corp	59	30,514	0.02
CJ Korea Express Corp	21	25,862	0.02
Coway Co Ltd	322	228,486	0.15
Daelim Industrial Co Ltd	172	104,445	0.07
Dongbu Insurance Co Ltd	170	78,873	0.05
E-Mart Inc	160	255,996	0.17
GS Engineering & Construct	289	60,042	0.04
GS Holdings	143	66,541	0.05
GS Retail Co Ltd	82	28,869	0.02
Hana Financial Group	1,674	516,826	0.35
Hankook Tire Co Ltd	352	152,746	0.10
Hanmi Pharm Co Ltd	31	78,894	0.05
Hanmi Science Co Ltd	63	36,279	0.02
Hanon Systems	393	27,619	0.02
Hanssem Co Ltd	35	43,940	0.03
Hanwha Chemical Corp	877	180,708	0.12
Hanwha Corporation	412	133,244	0.09
Hanwha Techwin Co Ltd	210	63,760	0.04
Hotel Shilla Co Ltd	215	83,762	0.06

# iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.48%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>LISTED EQUITIES (87.52%) (Continued)</b>			
<b>South Korea (21.58%) (Continued)</b>			
Hyosung Corporation	97	110,856	0.08
Hyundai Dept Store Co	120	90,472	0.06
Hyundai Development Co-Engin	327	104,750	0.07
Hyundai Engineering & Const	472	148,300	0.10
Hyundai Glovis Co Ltd	74	79,269	0.05
Hyundai Heavy Industries	219	263,730	0.18
Hyundai Marine & Fire Ins Co	368	98,801	0.07
Hyundai Mobis Co Ltd	419	714,701	0.48
Hyundai Motor Co	866	942,430	0.64
Hyundai Motor Co Ltd - 2nd Prf	42	33,385	0.02
Hyundai Robotics Co Ltd	46	121,305	0.08
Hyundai Steel Co	508	215,588	0.15
Hyundai Wia Corp	82	39,052	0.03
Industrial Bank of Korea	872	84,782	0.06
Kakao Corp	172	119,115	0.08
Kangwon Land Inc	652	155,032	0.10
KB Financial Group Inc	2,208	869,252	0.59
KCC Corp	47	139,976	0.09
Kepco Plant Service & Engine	94	28,316	0.02
KIA Motors Corp	1,660	432,655	0.29
Korea Aerospace Industries	312	121,339	0.08
Korea Electric Power Corp	1,429	397,798	0.27
Korea Investment Holdings Co	391	187,010	0.13
Korea Zinc Co Ltd	58	180,453	0.12
Korean Air Lines Co Ltd	532	140,473	0.10
KT&G Corp	599	478,171	0.32
Kumho Petrochemical Co Ltd	102	51,151	0.03
LG Chem Ltd	289	573,801	0.39
LG Chem Ltd - Preference	47	64,777	0.04
LG Corp	730	385,011	0.26
LG Display Co Ltd	1,548	391,846	0.26
LG Electronics Inc	619	338,716	0.23
LG Household & Health Care	55	373,009	0.25
LG Uplus Corp	1,101	117,188	0.08
Lotte Chemical Corp	120	281,650	0.19
Lotte Confectionery Co Ltd	84	113,479	0.08
Lotte Shopping Co	75	155,307	0.10
Mirae Asset Daewoo Co Ltd	3,659	275,864	0.19
Naver Corp	164	937,688	0.63
Ncsoft Corp	84	217,501	0.15
NH Investment & Securities C	1,575	159,580	0.11

# iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.48%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>LISTED EQUITIES (87.52%) (Continued)</b>			
<b>South Korea (21.58%) (Continued)</b>			
OCI Co Ltd	112	68,546	0.05
Orion Holdings (formerly known as Orion Corp)	22	119,783	0.08
POSCO	398	779,355	0.53
S-1 Corporation	66	43,680	0.03
Samsung Biologics Co Ltd	93	185,283	0.12
Samsung C&T Corp	466	470,564	0.32
Samsung Card Co	161	42,896	0.03
Samsung Electro-Mechanics Co	314	218,525	0.15
Samsung Electronics - Pref	102	1,295,837	0.87
Samsung Electronics Co Ltd	549	8,903,733	6.00
Samsung Fire & Marine Ins	238	457,116	0.31
Samsung Heavy Industries	756	64,219	0.04
Samsung Life Insurance Co Lt	412	328,892	0.22
Samsung Sdi Co Ltd	313	366,251	0.25
Samsung Sds Co Ltd	192	241,695	0.16
Samsung Securities Co Ltd	418	117,787	0.08
Shinhan Financial Group Ltd	2,314	778,361	0.52
Shinsegae Inc	76	119,005	0.08
SK Holdings Co Ltd	253	479,884	0.32
SK Hynix Inc	3,389	1,558,483	1.05
SK Innovation Co Ltd	434	469,342	0.32
SK Telecom	78	141,562	0.10
S-Oil Corp	187	120,954	0.08
Woori Bank	1,862	234,394	0.16
Yuhan Corp	37	62,102	0.04
		32,003,439	21.58
<b>Taiwan (16.81%)</b>			
Acer Inc	37,970	155,416	0.10
Advanced Semiconductor Engr	48,088	481,895	0.32
Advantech Co Ltd	1,030	56,961	0.04
Asia Cement Corp	4,000	26,791	0.02
Asustek Computer Inc	5,394	397,963	0.27
Au Optronics Corp	75,892	270,710	0.18
Catcher Technology Co Ltd	3,750	349,808	0.24
Cathay Financial Holding Co	45,629	586,642	0.40
Chailease Holding Co Ltd	7,707	167,716	0.11
Cheng Shin Rubber Ind Co Ltd	14,750	244,901	0.16
China Airlines Ltd	18,750	44,412	0.03
China Development Financial	77,812	176,320	0.12
China Life Insurance Co Ltd	7,820	60,806	0.04

# iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.48%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>LISTED EQUITIES (87.52%) (Continued)</b>			
<b>Taiwan (16.81%) (Continued)</b>			
China Steel Corp	73,228	465,100	0.31
Chunghwa Telecom Co Ltd	21,312	590,666	0.40
Compal Electronics	42,549	223,840	0.15
CTBC Financial Holding Co Lt	102,874	526,675	0.36
Delta Electronics Inc	13,050	557,595	0.38
E.Sun Financial Holding Co	38,155	183,100	0.12
Eclat Textile Company Ltd	1,546	147,190	0.10
Eva Airways Corp	13,744	53,082	0.04
Far Eastone Telecomm Co Ltd	9,999	198,862	0.13
Feng Tay Enterprise Co Ltd	2,000	69,031	0.05
First Financial Holding Co	53,123	277,422	0.19
Formosa Chemicals & Fibre	15,450	378,640	0.26
Formosa Petrochemical Corp	4,875	131,358	0.09
Formosa Plastics Corp	23,566	560,609	0.38
Foxconn Technology Co Ltd	2,020	47,587	0.03
Fubon Financial Holding Co	32,797	407,777	0.27
Giant Manufacturing	832	37,151	0.02
Hiwin Technologies Corp	1,000	52,736	0.04
Hon Hai Precision Industry	86,994	2,611,978	1.76
Hotai Motor Company Ltd	1,756	171,690	0.12
HTC Corp	3,573	66,568	0.04
Hua Nan Financial Holdings C	40,620	183,984	0.12
Innolux Corp	51,556	210,364	0.14
Inventec Corp	10,000	63,642	0.04
Largan Precision Co Ltd	566	704,454	0.47
Lite-On Technology Corp	17,508	224,647	0.15
Mediatek Inc	8,905	595,300	0.40
Mega Financial Holding Co Lt	40,117	260,461	0.18
Merida Industry Co Ltd	1,775	74,247	0.05
Micro-Star International Co	4,000	72,573	0.05
Nan Ya Plastics Corp	27,197	526,941	0.35
Nien Made Enterprise Co Ltd	1,000	86,610	0.06
Novatek Microelectronics Cor	1,667	52,618	0.04
OBI Pharma Inc	937	57,950	0.04
Pegatron Corp	10,864	265,691	0.18
Pou Chen	20,625	222,828	0.15
Powertech Technology Inc	2,000	48,194	0.03
President Chain Store Corp	3,334	234,001	0.16
Quanta Computer Inc	11,250	207,864	0.14
Realtek Semiconductor Corp	2,000	56,200	0.04
Ruentex Industries Ltd	3,000	34,952	0.02

# iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.48%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>LISTED EQUITIES (87.52%) (Continued)</b>			
<b>Taiwan (16.81%) (Continued)</b>			
Siliconware Precision Inds	11,941	150,612	0.10
Sinopac Financial Holdings	39,183	93,514	0.06
Synnex Technology Intl Corp	11,812	103,365	0.07
Taimed Biologics Inc	937	44,364	0.03
Taishin Financial Holding	28,012	99,561	0.07
Taiwan Business Bank	65,733	143,383	0.10
Taiwan Cement	28,512	257,552	0.17
Taiwan Cooperative Financial	44,582	184,768	0.12
Taiwan Fertilizer Co Ltd	4,000	41,521	0.03
Taiwan Mobile Co Ltd	9,625	282,814	0.19
Taiwan Semiconductor Manufac	137,420	7,352,760	4.96
Teco Electric & Machinery	4,000	30,025	0.02
Uni-President Enterprises Co	27,466	429,952	0.29
United Microelectronics Corp	88,812	336,169	0.23
Vanguard International Semi	1,667	25,667	0.02
Wistron Corp	6,758	53,675	0.04
WPG Holdings Ltd	3,000	31,257	0.02
Yuanta Financial Holding Co	88,982	305,986	0.21
		24,929,464	16.81
<b>Thailand (2.84%)</b>			
Advanced Info Service PCL (FR)	7,578	309,109	0.21
Airports of Thailand PCL (FR)	37,180	403,710	0.27
Bangkok Bank PCL - Foreign Reg	3,850	163,678	0.11
Bangkok Dusit Medical Services PCL (FR)	26,250	115,821	0.08
Bangkok Expressway and Metro (FR)	30,400	52,046	0.03
Banpu Public Co Ltd - Foreign	9,300	35,477	0.02
BEC World PCL (FR)	8,625	41,623	0.03
Berli Jucker Pub Co (FR)	6,700	73,520	0.05
BTS Group Holdings PCL (FR)	37,432	73,117	0.05
Bumrungrad Hospital (FR)	1,125	44,338	0.03
C.P. All PCL (FR)	24,750	356,900	0.24
Central Pattana PCL (FR)	5,250	83,548	0.06
Charoen Pokphand Foods Co Ltd (FR)	19,500	111,133	0.07
Glow Energy PCL (FR)	4,725	85,509	0.06
Home Product Center PCL (FR)	34,721	76,599	0.05
Indorama Ventures PCL (FR)	14,250	124,439	0.08
Kasikornbank PCL - Foreign	6,496	296,323	0.20
KCE Electronics PCL (FR)	1,600	39,894	0.03
Krung Thai Bank PCL (FR)	17,212	74,361	0.05
Minor International PCL (FR)	9,375	86,715	0.06

# iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.48%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>LISTED EQUITIES (87.52%) (Continued)</b>			
<b>Thailand (2.84%) (Continued)</b>			
PTT Exploration & Production PCL (FR)	7,197	142,649	0.10
PTT Global Chemical PCL (FR)	12,712	200,107	0.13
PTT PCL (FR)	6,562	557,951	0.38
Siam Cement Pub Co (FR)	1,738	201,298	0.14
Siam Commercial Bank PCL (FR)	9,891	353,451	0.24
Thai Oil PCL (FR)	2,062	37,435	0.02
True Corp PCL (FR)	50,245	71,588	0.05
		<hr/>	
		4,212,339	2.84
		<hr/>	
<b>Total listed equity</b>		129,780,337	87.52
		<hr/>	
<b>EXCHANGE TRADED FUND (11.96%)</b>			
<b>India (11.96%)</b>			
iShares Asia Trust - iShares Core S&P BSE Sensex India Index ETF	819,157	17,734,749	11.96
		<hr/>	
		17,734,749	11.96
		<hr/>	
<b>Total investments</b>		147,515,086	99.48
<b>Other net assets</b>		777,641	0.52
		<hr/>	
<b>Net assets attributable to unitholders at 30th June 2017</b>		148,292,727	100.00
		<hr/>	
<b>Total investments, at cost</b>		118,158,166	

# iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited)

For the period ended 30th June 2017

Investments	Holdings				30.06.2017
	01.01.2017	Additions	Corporate action	Disposals	
<b>LISTED EQUITIES</b>					
58.Com Inc - ADR	439	-	-	-	439
AAC Technologies Holdings In	4,470	-	-	-	4,470
Aboitiz Equity Ventures Inc	12,000	-	-	-	12,000
Acer Inc	37,970	-	-	-	37,970
Adaro Energy TBK PT	52,500	40,100	-	-	92,600
Advanced Info Service PCL (FR)	7,578	-	-	-	7,578
Advanced Semiconductor Engr	46,632	1,456	-	-	48,088
Advantech Co Ltd	937	-	93	-	1,030
Agricultural Bank of China - H	133,942	-	-	-	133,942
Airasia BHD	9,375	-	-	-	9,375
Airports of Thailand PCL (FR)	3,718	-	33,462	-	37,180
Alibaba Group Holding - SP ADR	6,338	-	-	-	6,338
Alibaba Health Information T	13,500	-	-	-	13,500
Alibaba Pictures Group Ltd	58,333	-	-	-	58,333
Alliance Financial Group BHD	7,350	-	-	-	7,350
Alliance Global Group Inc	37,725	-	-	-	37,725
Aluminum Corp of China Ltd - H	17,032	-	-	-	17,032
AMMB Holdings BHD	6,900	-	-	-	6,900
Amorepacific Corp	191	-	-	-	191
Amorepacific Corp - Pref	21	-	-	-	21
Amorepacific Group	123	-	-	-	123
Anhui Conch Cement Co Ltd - H	8,432	-	-	-	8,432
Anta Sports Products Ltd	5,250	-	-	-	5,250
Asia Cement Corp	4,000	-	-	-	4,000
Astra International TBK PT	122,863	-	-	-	122,863
Asustek Computer Inc	5,394	-	-	-	5,394
Au Optronics Corp	75,892	-	-	-	75,892
Avichina Industry & Tech - H	12,000	-	-	-	12,000
Axiata Group Berhad	8,152	-	-	-	8,152
Ayala Corporation	1,627	-	-	-	1,627
Ayala Land Inc	30,375	-	-	-	30,375
Baidu Inc - Spon ADR	1,528	-	-	-	1,528
Bangkok Bank PCL - Foreign Reg	3,850	-	-	-	3,850
Bangkok Dusit Medical Services PCL (FR)	26,250	-	-	-	26,250
Bangkok Expressway and Metro (FR)	30,400	-	-	-	30,400
Bank Central Asia TBK PT	69,551	-	-	-	69,551
Bank Danamon Indonesia TBK	31,875	-	-	-	31,875
Bank Mandiri Persero TBK PT	57,112	-	-	-	57,112
Bank Negara Indonesia Perser	50,625	-	-	-	50,625
Bank of China Ltd - H	454,812	-	-	-	454,812
Bank of Communications Co - H	56,557	-	-	-	56,557

# iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED EQUITIES (Continued)</b>					
Bank of The Philippine Islan	4,372	-	-	-	4,372
Bank Rakyat Indonesia Perser	67,532	-	-	-	67,532
Banpu Public Co Ltd	-	9,300	-	9,300	-
Banpu Public Co Ltd - Foreign	-	9,300	-	-	9,300
BDO Unibank Inc	13,125	2,576	-	-	15,701
BEC World PCL (FR)	8,625	-	-	-	8,625
Beijing Capital Intl Airpo - H	14,577	-	-	-	14,577
Beijing Enterprises Hldgs	4,159	-	-	-	4,159
Beijing Enterprises Water Gr	28,042	-	-	-	28,042
Belle International Holdings	30,000	-	-	-	30,000
Berli Jucker Pub Co (FR)	6,700	-	-	-	6,700
BGF Retail Co Ltd	86	-	-	-	86
BNK Financial Group Inc	1,597	-	-	-	1,597
Brilliance China Automotive	21,000	-	-	-	21,000
British American Tobacco BHD	600	-	-	-	600
BTS Group Holdings PCL (FR)	37,432	-	-	-	37,432
Bumrungrad Hospital (FR)	1,125	-	-	-	1,125
BYD Co Ltd - H	4,132	-	-	-	4,132
C.P.All PCL (FR)	24,750	-	-	-	24,750
Catcher Technology Co Ltd	3,750	-	-	-	3,750
Cathay Financial Holding Co	45,629	-	-	-	45,629
Celltrion Inc	531	-	-	-	531
Central Pattana PCL (FR)	5,250	-	-	-	5,250
CGN Power Co Ltd - H	57,501	-	-	-	57,501
Chailease Holding Co Ltd	7,707	-	-	-	7,707
Charoen Pokphand Foods Co Ltd (FR)	19,500	-	-	-	19,500
Charoen Pokphand Indonesi PT	41,250	-	-	-	41,250
Cheil Worldwide Inc	334	-	-	-	334
Cheng Shin Rubber Ind Co Ltd	14,750	-	-	-	14,750
China Airlines Ltd	18,750	-	-	-	18,750
China Cinda Asset Manageme - H	42,501	-	-	-	42,501
China Citic Bank Corp Ltd - H	33,000	-	-	-	33,000
China Coal Energy Co - H	22,791	-	-	-	22,791
China Communications Const - H	27,396	-	-	-	27,396
China Conch Venture Holdings	4,812	-	-	-	4,812
China Construction Bank - H	455,134	-	-	-	455,134
China Development Financial	77,812	-	-	-	77,812
China Everbright Intl Ltd	17,992	-	-	-	17,992
China Everbright Ltd	9,286	-	-	-	9,286
China Evergrande Group	32,812	-	-	-	32,812
China Galaxy Securities Co - H	21,094	-	-	-	21,094

# iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED EQUITIES (Continued)</b>					
China Gas Holdings Ltd	15,000	-	-	-	15,000
China Huarong Asset Manage - H	28,000	-	-	-	28,000
China Huishan Dairy Holdings	11,250	-	-	-	11,250
China Life Insurance Co - H	42,359	-	-	-	42,359
China Life Insurance Co Ltd	7,820	-	-	-	7,820
China Longyuan Power Group - H	21,086	-	-	-	21,086
China Medical System Holding	10,500	-	-	-	10,500
China Mengniu Dairy Co	17,404	-	-	-	17,404
China Merchants Bank - H	24,008	-	-	-	24,008
China Merchants Port Holding	7,942	-	-	-	7,942
China Minsheng Banking - H	40,444	-	-	-	40,444
China Mobile Ltd	34,807	-	-	-	34,807
China National Building Ma - H	22,500	-	-	-	22,500
China Oilfield Services - H	10,252	-	-	-	10,252
China Overseas Land & Invest	23,437	-	-	-	23,437
China Pacific Insurance Gr - H	15,750	-	-	-	15,750
China Petroleum & Chemical - H	144,038	-	-	-	144,038
China Railway Construction - H	13,462	-	-	-	13,462
China Railway Group Ltd - H	26,346	-	-	-	26,346
China Resources Beer Holdin	10,539	-	-	-	10,539
China Resources Gas Group Lt	5,216	-	-	-	5,216
China Resources Land Ltd	18,334	-	-	-	18,334
China Resources Power Holdin	11,332	-	-	-	11,332
China Shenhua Energy Co - H	21,068	-	-	-	21,068
China State Construction Int	6,631	-	-	-	6,631
China Steel Corp	73,228	-	-	-	73,228
China Taiping Insurance Hold	11,158	-	-	-	11,158
China Telecom Corp Ltd - H	92,499	-	-	-	92,499
China Unicom Hong Kong Ltd	39,675	-	-	-	39,675
China Vanke Co Ltd - H	7,500	-	-	-	7,500
Chongqing Changan Automobi - B	7,834	-	-	-	7,834
Chongqing Rural Commercial - H	18,744	-	-	-	18,744
Chunghwa Telecom Co Ltd	21,312	-	-	-	21,312
Cimb Group Holdings BHD	25,404	-	-	-	25,404
Citic Ltd	27,917	-	-	-	27,917
Citic Securities Co Ltd - H	7,312	-	-	-	7,312
CJ Cheiljedang Corp	37	-	-	-	37
CJ Corp	111	-	-	-	111
CJ E&M Corp	59	-	-	-	59
CJ Korea Express Corp	21	-	-	-	21
CNOOC Ltd	104,147	-	-	-	104,147

# iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings			30.06.2017
			Corporate action	Disposals		
<b>LISTED EQUITIES (Continued)</b>						
Compal Electronics	42,549	-	-	-	-	42,549
Cosco Shipping Ports Ltd	14,307	-	-	-	-	14,307
Country Garden Holdings Co	24,213	-	-	-	-	24,213
Coway Co Ltd	322	-	-	-	-	322
CRRC Corp Ltd - H	23,062	-	-	-	-	23,062
CSPC Pharmaceutical Group Lt	32,209	-	-	-	-	32,209
CTBC Financial Holding Co Lt	102,874	-	-	-	-	102,874
Ctrip.Com International - ADR	1,929	-	-	-	-	1,929
Daelim Industrial Co Ltd	172	-	-	-	-	172
Delta Electronics Inc	13,050	-	-	-	-	13,050
Digi.Com BHD	31,932	-	-	-	-	31,932
Dongbu Insurance Co Ltd	170	-	-	-	-	170
Dongfeng Motor Grp Co Ltd - H	20,548	-	-	-	-	20,548
E.Sun Financial Holding Co	35,999	2,156	-	-	-	38,155
Eclat Textile Company Ltd	1,546	-	-	-	-	1,546
E-Mart Inc	160	-	-	-	-	160
Energy Development Corp	81,750	-	-	-	-	81,750
ENN Energy Holdings Ltd	4,189	-	-	-	-	4,189
Eva Airways Corp	13,744	-	-	-	-	13,744
Far East Horizon Ltd	11,666	-	-	-	-	11,666
Far Eastone Telecomm Co Ltd	9,999	-	-	-	-	9,999
Felda Global Ventures	-	12,700	-	-	-	12,700
Feng Tay Enterprise Co Ltd	2,000	-	-	-	-	2,000
First Financial Holding Co	26,123	27,000	-	-	-	53,123
Formosa Chemicals & Fibre	15,450	-	-	-	-	15,450
Formosa Petrochemical Corp	2,875	2,000	-	-	-	4,875
Formosa Plastics Corp	23,566	-	-	-	-	23,566
Fosun International Ltd	17,699	-	-	-	-	17,699
Foxconn Technology Co Ltd	2,020	-	-	-	-	2,020
Fubon Financial Holding Co	32,797	-	-	-	-	32,797
Fullshare Holdings Ltd	37,500	-	-	-	-	37,500
Fuyao Glass Industry Group - H	2,800	-	-	-	-	2,800
Gamuda BHD	6,000	-	-	-	-	6,000
GCL-Poly Energy Holdings Ltd	57,817	-	-	-	-	57,817
Geely Automobile Holdings Lt	32,083	-	-	-	-	32,083
Genting BHD	9,733	-	-	-	-	9,733
Genting Malaysia BHD	24,474	-	-	-	-	24,474
Genting Plantations BHD	1,500	-	-	-	-	1,500
GF Securities Co Ltd - H	7,500	-	-	-	-	7,500
Giant Manufacturing	832	-	-	-	-	832
Glow Energy PCL (FR)	4,725	-	-	-	-	4,725

# iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings			30.06.2017
			Corporate action	Disposals		
<b>LISTED EQUITIES (Continued)</b>						
Gome Electrical Appliances	93,750	-	-	-	-	93,750
Great Wall Motor Company - H	13,566	-	-	-	-	13,566
GS Engineering & Construct	289	-	-	-	-	289
GS Holdings	143	-	-	-	-	143
GS Retail Co Ltd	82	-	-	-	-	82
GT Capital Holdings Inc	192	-	-	-	-	192
Guangdong Investment Ltd	20,698	-	-	-	-	20,698
Guangzhou Automobile Group - H	6,000	-	-	-	-	6,000
Gudang Garam TBK PT	1,875	-	-	-	-	1,875
Haier Electronics Group Co	6,869	-	-	-	-	6,869
Haitong Securities Co Ltd - H	13,333	-	-	-	-	13,333
Hana Financial Group	1,674	-	-	-	-	1,674
Hanergy Thin Film Power Grou	57,143	-	-	-	-	57,143
Hankook Tire Co Ltd	352	-	-	-	-	352
Hanmi Pharm Co Ltd	29	-	2	-	-	31
Hanmi Science Co Ltd	59	-	4	-	-	63
Hanon Systems	393	-	-	-	-	393
Hanssem Co Ltd	35	-	-	-	-	35
Hanwha Chemical Corp	877	-	-	-	-	877
Hanwha Corporation	412	-	-	-	-	412
Hanwha Techwin Co Ltd	210	-	-	-	-	210
Hap Seng Consolidated	2,812	-	-	-	-	2,812
Hengan Intl Group Co Ltd	5,220	-	-	-	-	5,220
Hengten Networks Group Ltd	124,000	-	-	124,000	-	-
Hiwin Technologies Corp	-	1,000	-	-	-	1,000
HM Sampoerna TBK PT	16,406	-	-	-	-	16,406
Home Product Center PCL (FR)	34,721	-	-	-	-	34,721
Hon Hai Precision Industry	86,994	-	-	-	-	86,994
Hotai Motor Company Ltd	1,756	-	-	-	-	1,756
Hotel Shilla Co Ltd	215	-	-	-	-	215
HTC Corp	3,573	-	-	-	-	3,573
Hua Nan Financial Holdings C	10,620	30,000	-	-	-	40,620
Huaneng Power Intl Inc - H	22,432	-	-	-	-	22,432
Huatai Securities Co Ltd - H	3,187	-	-	-	-	3,187
Hyosung Corporation	97	-	-	-	-	97
Hyundai Construction Equipme	-	13	-	13	-	-
Hyundai Dept Store Co	120	-	-	-	-	120
Hyundai Development Co-Engin	327	-	-	-	-	327
Hyundai Electric & Energy Sy	-	14	-	14	-	-
Hyundai Engineering & Const	472	-	-	-	-	472
Hyundai Glovis Co Ltd	74	-	-	-	-	74

# iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	Holdings				30.06.2017
	01.01.2017	Additions	Corporate action	Disposals	
<b>LISTED EQUITIES (Continued)</b>					
Hyundai Heavy Industries	294	219	-	294	219
Hyundai Marine & Fire Ins Co	368	-	-	-	368
Hyundai Mobis Co Ltd	419	-	-	-	419
Hyundai Motor Co	866	-	-	-	866
Hyundai Motor Co Ltd - 2nd Prf	42	-	-	-	42
Hyundai Robotics Co Ltd	-	46	-	-	46
Hyundai Steel Co	508	-	-	-	508
Hyundai Wia Corp	82	-	-	-	82
IHH Healthcare BHD	18,584	-	-	-	18,584
IJM Corp BHD	11,062	-	-	-	11,062
Ind & Comm Bk of China - H	413,975	-	-	-	413,975
Indocement Tunggal Prakarsa	5,625	-	-	-	5,625
Indofood Sukses Makmur TBK P	37,500	-	-	-	37,500
Indorama Ventures PCL (FR)	14,250	-	-	-	14,250
Industrial Bank of Korea	872	-	-	-	872
Innolux Corp	51,556	-	-	-	51,556
Intl Container Term Svcs Inc	8,906	-	-	-	8,906
Inventec Corp	10,000	-	-	-	10,000
IOI Corp BHD	28,260	-	-	-	28,260
IOI Properties Group BHD	35,949	8,987	-	-	44,936
Jasa Marga (Persero) TBK PT	20,012	-	-	-	20,012
JD.Com Inc - ADR	3,928	-	-	-	3,928
JG Summit Holdings Inc	22,500	-	-	6,590	15,910
Jiangsu Express Co Ltd - H	5,488	-	-	-	5,488
Jiangxi Copper Co Ltd - H	9,030	-	-	-	9,030
Jollibee Foods Corp	5,325	-	-	-	5,325
Kakao Corp	172	-	-	-	172
Kalbe Farma TBK PT	138,382	-	-	-	138,382
Kangwon Land Inc	652	-	-	-	652
Kasikornbank PCL - Foreign	8,396	-	-	1,900	6,496
KB Financial Group Inc	2,208	-	-	-	2,208
KCC Corp	47	-	-	-	47
KCE Electronics PCL (FR)	1,600	-	-	-	1,600
Kepeco Plant Service & Engine	94	-	-	-	94
KIA Motors Corp	1,660	-	-	-	1,660
Kingsoft Corp Ltd	3,750	-	-	-	3,750
Korea Aerospace Industries	312	-	-	-	312
Korea Electric Power Corp	1,429	-	-	-	1,429
Korea Investment Holdings Co	391	-	-	-	391
Korea Zinc Co Ltd	58	-	-	-	58
Korean Air Lines Co Ltd	430	102	-	-	532

# iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings			30.06.2017
			Corporate action	Disposals		
<b>LISTED EQUITIES (Continued)</b>						
Krung Thai Bank PCL (FR)	17,212	-	-	-	-	17,212
KT&G Corp	599	-	-	-	-	599
Kuala Lumpur Kepong BHD	2,751	-	-	-	-	2,751
Kumho Petrochemical Co Ltd	102	-	-	-	-	102
Kunlun Energy Co Ltd	21,000	-	-	-	-	21,000
Largan Precision Co Ltd	532	34	-	-	-	566
Lenovo Group Ltd	43,500	-	-	-	-	43,500
LG Chem Ltd	289	-	-	-	-	289
LG Chem Ltd - Preference	47	-	-	-	-	47
LG Corp	730	-	-	-	-	730
LG Display Co Ltd	1,548	-	-	-	-	1,548
LG Electronics Inc	619	-	-	-	-	619
LG Household & Health Care	55	-	-	-	-	55
LG Uplus Corp	1,101	-	-	-	-	1,101
Lippo Karawaci TBK PT	94,252	-	-	-	-	94,252
Lite-On Technology Corp	17,508	-	-	-	-	17,508
Lotte Chemical Corp	120	-	-	-	-	120
Lotte Confectionery Co Ltd	84	-	-	-	-	84
Lotte Shopping Co	75	-	-	-	-	75
Malayan Banking BHD	22,140	-	-	-	-	22,140
Matahari Department Store TB	18,008	-	-	-	-	18,008
Maxis BHD	6,656	-	-	-	-	6,656
Media Nusantara Citra TBK PT	29,746	-	-	-	-	29,746
Mediatek Inc	8,905	-	-	-	-	8,905
Mega Financial Holding Co Lt	40,117	-	-	-	-	40,117
Merida Industry Co Ltd	1,775	-	-	-	-	1,775
Metro Pacific Investments Co	24,400	-	-	-	-	24,400
Metropolitan Bank & Trust	5,887	-	-	-	-	5,887
Micro-Star International Co	4,000	-	-	-	-	4,000
Minor International PCL (FR)	9,375	-	-	-	-	9,375
Mirae Asset Daewoo Co Ltd	1,627	2,032	-	-	-	3,659
Mirae Asset Securities Co Lt	684	-	-	684	-	-
MISC BHD	2,200	-	-	-	-	2,200
Nan Ya Plastics Corp	27,197	-	-	-	-	27,197
Naver Corp	164	-	-	-	-	164
Ncsoft Corp	84	-	-	-	-	84
Netease Inc - ADR	451	-	-	-	-	451
New China Life Insurance C - H	5,001	-	-	-	-	5,001
New Oriental Educatio - SP ADR	760	-	-	-	-	760
NH Investment & Securities C	1,575	-	-	-	-	1,575
Nien Made Enterprise Co Ltd	1,000	-	-	-	-	1,000

# iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings			30.06.2017
			Corporate action	Disposals		
<b>LISTED EQUITIES (Continued)</b>						
Nine Dragons Paper Holdings	11,250	-	-	-	-	11,250
Novatek Microelectronics Cor	1,667	-	-	-	-	1,667
OBI Pharma Inc	937	-	-	-	-	937
OCI Co Ltd	112	-	-	-	-	112
Orion Holdings (formerly known as Orion Corp)	22	-	-	-	-	22
Pakuwon Jati TBK PT	135,900	-	-	-	-	135,900
Pegatron Corp	10,864	-	-	-	-	10,864
People's Insurance Co Grou - H	24,999	-	-	-	-	24,999
Perusahaan Gas Negara Perser	90,000	-	-	-	-	90,000
Petrochina Co Ltd - H	116,692	-	-	-	-	116,692
Petronas Chemicals Group BHD	11,291	-	-	-	-	11,291
Petronas Gas BHD	2,437	-	-	-	-	2,437
PICC Property & Casualty - H	21,517	-	-	-	-	21,517
Ping An Insurance Group Co - H	31,037	-	-	-	-	31,037
PLDT Inc	533	-	-	-	-	533
POSCO	398	-	-	-	-	398
Pou Chen	20,625	-	-	-	-	20,625
Powertech Technology Inc	-	2,000	-	-	-	2,000
President Chain Store Corp	3,334	-	-	-	-	3,334
PTT Exploration & Production PCL (FR)	7,197	-	-	-	-	7,197
PTT Global Chemical PCL (FR)	12,712	-	-	-	-	12,712
PTT PCL (FR)	6,562	-	-	-	-	6,562
Public Bank Berhad	12,669	-	-	-	-	12,669
Quanta Computer Inc	11,250	-	-	-	-	11,250
Qunar Cayman Islands Ltd - ADR	243	-	-	-	243	-
Realtek Semiconductor Corp	2,000	-	-	-	-	2,000
Ruentex Industries Ltd	-	3,000	-	-	-	3,000
S-1 Corporation	66	-	-	-	-	66
Samsung Biologics Co Ltd	93	-	-	-	-	93
Samsung C&T Corp	466	-	-	-	-	466
Samsung Card Co	450	-	-	-	289	161
Samsung Electro-Mechanics Co	314	-	-	-	-	314
Samsung Electronics - Pref	102	-	-	-	-	102
Samsung Electronics Co Ltd	549	-	-	-	-	549
Samsung Fire & Marine Ins	238	-	-	-	-	238
Samsung Heavy Industries	756	-	-	-	-	756
Samsung Life Insurance Co Lt	412	-	-	-	-	412
Samsung Sdi Co Ltd	313	-	-	-	-	313
Samsung Sds Co Ltd	192	-	-	-	-	192
Samsung Securities Co Ltd	369	49	-	-	-	418

# iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED EQUITIES (Continued)</b>					
Sapura Energy BHD (formerly known as SapuraKencana Petroleum BHD)	28,294	-	-	-	28,294
Semen Indonesia Persero TBK	15,000	-	-	-	15,000
Semiconductor Manufacturing	19,275	-	-	-	19,275
Shandong Weigao Gp Medical - H	9,238	-	-	-	9,238
Shanghai Electric Grp Co L - H	10,000	-	-	-	10,000
Shanghai Fosun Pharmaceuti - H	1,875	-	-	-	1,875
Shanghai Lujiazui Fin&Trad - B	3,728	-	-	-	3,728
Shanghai Pharmaceuticals - H	4,492	-	-	-	4,492
Shenzhou International Group	3,549	-	-	-	3,549
Shimao Property Holdings Ltd	10,781	-	-	-	10,781
Shinhan Financial Group Ltd	2,314	-	-	-	2,314
Shinsegae Inc	76	-	-	-	76
Siam Cement Pub Co (FR)	1,738	-	-	-	1,738
Siam Commercial Bank PCL (FR)	9,891	-	-	-	9,891
Siliconware Precision Inds	11,941	-	-	-	11,941
Sime Darby Berhad	17,940	-	-	-	17,940
Sina Corp	320	320	-	320	320
Sino Biopharmaceutical	26,932	-	-	-	26,932
Sino-Ocean Group Holding Ltd	20,888	-	-	-	20,888
Sinopac Financial Holdings	39,183	-	-	-	39,183
Sinopec Shanghai Petrochem - H	33,353	-	-	-	33,353
Sinopharm Group Co - H	6,787	-	-	-	6,787
Sinotrans Limited - H	12,000	-	-	12,000	-
SK Holdings Co Ltd	253	-	-	-	253
SK Hynix Inc	3,389	-	-	-	3,389
SK Innovation Co Ltd	434	-	-	-	434
SK Telecom	78	-	-	-	78
SM Investments Corp	935	-	-	-	935
SM Prime Holdings Inc	42,000	-	-	-	42,000
Soho China Ltd	14,163	-	-	-	14,163
S-Oil Corp	187	-	-	-	187
Summarecon Agung TBK PT	-	48,000	-	-	48,000
Sunny Optical Tech	4,000	-	-	-	4,000
Surya Citra Media PT TBK	29,347	-	-	-	29,347
Synnex Technology Intl Corp	11,812	-	-	-	11,812
Taimed Biologics Inc	937	-	-	-	937
Taishin Financial Holding	28,012	-	-	-	28,012
Taiwan Business Bank	65,733	-	-	-	65,733
Taiwan Cement	28,512	-	-	-	28,512
Taiwan Cooperative Financial	44,582	-	-	-	44,582

# iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED EQUITIES (Continued)</b>					
Taiwan Fertilizer Co Ltd	4,000	-	-	-	4,000
Taiwan Mobile Co Ltd	9,625	-	-	-	9,625
Taiwan Semiconductor Manufac	137,420	-	-	-	137,420
Tal Education Group - ADR	241	-	-	-	241
Teco Electric & Machinery	4,000	-	-	-	4,000
Telekomunikasi Indonesia Per	322,481	-	-	-	322,481
Tenaga Nasional BHD	19,387	-	-	-	19,387
Tencent Holdings Ltd	30,872	200	-	-	31,072
Thai Oil PCL (FR)	2,062	-	-	-	2,062
Tingyi (Cayman Islm) Hldg Co	14,407	-	-	-	14,407
Tower Bersama Infrastructure	15,652	-	-	-	15,652
Travelsky Technology Ltd - H	2,812	-	-	-	2,812
True Corp PCL (FR)	50,245	-	-	-	50,245
Tsingtao Brewery Co Ltd - H	2,842	-	-	-	2,842
UMW Holdings BHD	-	8,400	-	4,200	4,200
UMW Oil & Gas Corp BHD	-	4,331	-	-	4,331
Unilever Indonesia TBK PT	8,719	-	-	-	8,719
Uni-President Enterprises Co	27,466	-	-	-	27,466
United Microelectronics Corp	88,812	-	-	-	88,812
United Tractors TBK PT	7,500	-	-	-	7,500
Universal Robina Corp	7,500	-	-	-	7,500
Vanguard International Semi	1,667	-	-	-	1,667
Vipshop Holdings Ltd - ADR	2,294	-	-	-	2,294
Want Want China Holdings Ltd	38,032	-	-	-	38,032
Weibo Corp - Spon ADR	181	32	-	-	213
Wistron Corp	6,758	-	-	-	6,758
Woori Bank	1,862	-	-	-	1,862
WPG Holdings Ltd	3,000	-	-	-	3,000
YTL Corp BHD	14,812	-	-	-	14,812
Yuanta Financial Holding Co	88,982	-	-	-	88,982
Yuhan Corp	37	-	-	-	37
Yum China Holdings Inc	2,321	-	-	-	2,321
YY Inc - ADR	167	-	-	-	167
Zhejiang Expressway Co - H	7,299	-	-	-	7,299
Zhuzhou CRRC Times Electri - H	3,594	-	-	-	3,594
Zijin Mining Group Co Ltd - H	38,332	-	-	-	38,332
ZTE Corp - H	2,340	-	-	-	2,340
<b>EXCHANGE TRADED FUND</b>					
iShares Asia Trust - iShares Core S&P BSE Sensex India Index ETF	799,157	20,000	-	-	819,157

# iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	Holdings				30.06.2017
	01.01.2017	Additions	Corporate action	Disposals	
<b>LISTED RIGHTS</b>					
IOI Properties Group BHD - Rights	-	-	8,987	8,987	-
Korean Air Lines Co Ltd - Rights	-	-	102	102	-
Samsung Securities Co Ltd - Rights	-	-	49	49	-
<b>UNLISTED RIGHT</b>					
Advanced Semiconductor Engr - Rights	-	-	1,456	1,456	-
Bank of Communications Co - H - Rights	-	-	113	113	-
BDO Unibank Inc - Rights	-	-	2,576	2,576	-
Cathay Financial Holding Co - Rights	3,057	-	-	3,057	-
China Everbright Intl Ltd - Rights	-	-	222	222	-
E.Sun Financial Holding Co - Rights	-	-	2,156	2,156	-
Taishin Financial Holding - Rights	1,063	-	-	1,063	-

# iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

## Performance Record (unaudited)

### Net Asset Value

	Dealing Net asset value per unit HK\$	Dealing Net asset value of the Sub-Fund HK\$
At end of financial period dated		
31st December 2015	38.29	122,524,427
31st December 2016	39.75	119,250,293
30th June 2017	49.43	148,289,261

### Highest and lowest net asset value per unit

	Highest net asset value per unit HK\$	Lowest net asset value per unit HK\$
Financial period ended		
31st December 2009 (since inception)	38.30	20.00
31st December 2010	45.33	33.63
31st December 2011	47.81	34.56
31st December 2012	43.99	36.30
31st December 2013	44.41	37.56
31st December 2014	48.00	39.33
31st December 2015	50.31	36.60
31st December 2016	44.18	33.70
30th June 2017	49.98	40.02

# iShares Core CSI 300 Index ETF (formerly known as iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF))

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited)

As at 30th June 2017

Investments (99.68%)	Holdings	Fair value HK\$	% of Net Assets
<b>LISTED EQUITIES (99.68%)</b>			
<b>China (99.68%)</b>			
AECC Aero-Engine Control - A (formerly known as Avic Aero-Engine Controls - A)	5,400	121,745	0.08
AECC Aviation Power Co - A (formerly known as Avic Aviation Engine Corp - A)	10,600	333,376	0.22
Agricultural Bank of China - A	476,200	1,931,070	1.28
Air China Ltd - A	24,900	279,685	0.19
Aisino Corp - A	14,500	344,781	0.23
Alpha Group - A	6,700	130,445	0.09
Aluminum Corp of China Ltd - A	83,900	436,884	0.29
Anhui Conch Cement Co Ltd - A	25,600	670,356	0.44
Anxin Trust Co Ltd - A	21,560	337,547	0.22
Aurora Optoelectronics Co - A	8,800	176,400	0.12
Avic Aircraft Co Ltd - A	17,400	369,638	0.24
Avic Capital Co Ltd - A	56,100	365,155	0.24
Avic Helicopter Co Ltd - A	3,000	158,186	0.10
Bank of Beijing Co Ltd - A	150,700	1,592,020	1.05
Bank of China Ltd - A	259,100	1,104,422	0.73
Bank of Communications Co - A	344,200	2,442,629	1.62
Bank of Guiyang Co Ltd - A	8,600	156,638	0.10
Bank of Jiangsu Co Ltd - A	15,900	170,168	0.11
Bank of Nanjing Co Ltd - A	45,900	592,767	0.39
Bank of Ningbo Co Ltd - A	25,000	555,857	0.37
Bank of Shanghai Co Ltd - A	8,300	244,211	0.16
Baoshan Iron & Steel Co - A	112,316	868,221	0.58
BBMG Corporation - A	39,000	290,693	0.19
Beijing Capital Co Ltd - A	35,700	270,620	0.18
Beijing Capital Developmen - A	13,000	171,331	0.11
Beijing Dabeinong Technolo - A	27,800	201,447	0.13
Beijing Enlight Media Co L - A	11,700	110,391	0.07
Beijing Gehua Catv Network - A	8,800	147,608	0.10
Beijing Orient Landscape - A	14,200	273,521	0.18
Beijing Originwater Techno - A	24,500	526,394	0.35
Beijing Sanju Environmenta - A	11,550	492,988	0.33
Beijing Shiji Information - A	5,200	136,166	0.09
Beijing Shougang Co Ltd - A	19,800	159,444	0.11
Beijing Tongrentang Co - A	6,400	257,761	0.17
Beijing Xinwei Technology - A	27,300	458,864	0.30
BOE Technology Group Co Lt - A	292,900	1,403,714	0.93
Bohai Financial Investment - A	23,000	178,324	0.12
BYD Co Ltd - A	7,000	402,809	0.27

# iShares Core CSI 300 Index ETF (formerly known as iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF))

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.68%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>LISTED EQUITIES (99.68%) (Continued)</b>			
<b>China (99.68%) (Continued)</b>			
Changjiang Securities Co L - A	41,000	447,301	0.30
China Avionics Systems Co - A	7,500	150,081	0.10
China Baoan Group - A	27,300	254,435	0.17
China Citic Bank Corp Ltd - A	39,100	283,330	0.19
China Communications Const - A	19,600	358,795	0.24
China Construction Bank - A	86,400	612,146	0.41
China CSSC Holdings Ltd - A	9,400	247,662	0.16
China Eastern Airlines Co - A	37,200	291,419	0.19
China Everbright Bank Co - A	196,100	914,952	0.61
China Film Co Ltd - A	7,000	150,963	0.10
China Fortune Land Develop - A	14,800	572,543	0.38
China Gezhouba Group Co Lt - A	36,500	472,634	0.31
China Grand Automotive Ser - A	28,860	250,356	0.17
China Hainan Rubber Indust - A	17,000	111,241	0.07
China High-Speed Railway - A	11,600	97,287	0.06
China International Travel - A	12,600	437,502	0.29
China Life Insurance Co - A	20,000	621,638	0.41
China Media Group - A (formerly known as Huawen Media Investment - A)	25,900	301,958	0.20
China Merchants Bank - A	129,200	3,558,836	2.36
China Merchants Energy - A	23,300	138,507	0.09
China Merchants Securities - A	28,800	571,336	0.38
China Merchants Shekou Ind - A	30,500	750,528	0.50
China Minsheng Banking - A	297,400	2,816,298	1.86
China Molybdenum Co Ltd - A	50,600	294,963	0.20
China National Chemical - A	24,700	198,902	0.13
China National Nuclear Pow - A	60,300	542,543	0.36
China Northern Rare Earth - A	26,800	349,809	0.23
China Nuclear Engineering - A	7,400	102,045	0.07
China Pacific Insurance Gr - A	38,700	1,510,053	1.00
China Petroleum & Chemical - A	134,600	919,529	0.61
China Railway Construction - A	57,600	798,278	0.53
China Railway Group Ltd - A	95,300	951,871	0.63
China Security & Fire - A	12,100	187,906	0.12
China Shenhua Energy Co - A	25,500	654,811	0.43
China Shipbuilding Industry Co Ltd - A	115,100	823,442	0.55
China Shipbuilding Industry Group Power Co Ltd - A	4,900	142,761	0.09
China Southern Airlines Co - A	46,000	461,045	0.31
China Spacesat Co Ltd - A	8,000	256,581	0.17
China State Construction - A	188,800	2,105,442	1.39

# iShares Core CSI 300 Index ETF (formerly known as iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF))

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.68%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>LISTED EQUITIES (99.68%) (Continued)</b>			
<b>China (99.68%) (Continued)</b>			
China United Network - A	102,800	884,667	0.59
China Vanke Co Ltd - A	86,000	2,473,904	1.64
China Yangtze Power Co Ltd - A	81,200	1,438,727	0.95
Chinese Universe Publishin - A	7,600	205,841	0.14
Chongqing Changan Automob - A	26,100	433,582	0.29
Chongqing Sokon Industry G - A	3,100	71,248	0.05
Citic Guoan Information - A	33,500	385,546	0.26
Citic Heavy Industries Co - A	23,000	138,048	0.09
Citic Securities Co - A	99,700	1,954,882	1.29
Cofco Tunhe Sugar Co Ltd - A (formerly known as Cofco Tunhe Co Ltd - A)	12,900	140,290	0.09
Cosco Shipping Developme - A	41,700	172,944	0.11
Cosco Shipping Holdings Co - A	48,800	300,773	0.20
CRRC Corp Ltd - A	123,000	1,434,008	0.95
CSSC Offshore and Marine E - A	4,100	129,325	0.09
Daqin Railway Co Ltd - A	73,700	712,353	0.47
DHC Software Co Ltd - A	13,400	336,378	0.22
Digital China Information - A	4,200	80,804	0.05
Dong-E-E-Jiaoco Ltd - A	6,700	554,893	0.37
Dongxing Securities Co Lt - A	14,000	278,055	0.18
Dongxu Optoelectronic Tech - A	32,700	422,675	0.28
Dr Peng Telcom & Media Gr - A	15,300	312,864	0.21
East Money Information Co - A	32,760	453,643	0.30
Eternal Asia Supply Chain - A	18,600	184,922	0.12
Everbright Securitie Co - A	25,100	431,717	0.29
Fiberhome Telecom Tech Co - A	7,100	207,349	0.14
Financial Street Holdings - A	15,200	205,228	0.14
First Capital Securities C - A	5,440	57,720	0.04
Focus Media Information Te - A	7,700	122,060	0.08
Founder Securities Co Ltd - A	55,500	634,904	0.42
Fujian Sunner Development - A	6,600	113,063	0.08
Future Land Holdings Co - A	12,000	256,305	0.17
Fuyao Glass Industry Group - A	18,900	566,981	0.38
GD Power Development Co - A	156,600	649,472	0.43
Gemdale Corp - A	28,600	377,916	0.25
GF Securities Co Ltd - A	36,800	731,312	0.48
Giant Network Group Co Ltd - A	3,000	159,741	0.11
Goertek Inc - A	25,000	555,281	0.37
Great Wall Motor Co Ltd - A	16,500	252,624	0.17
Gree Electric Appliances I - A	60,000	2,845,758	1.88

# iShares Core CSI 300 Index ETF (formerly known as iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF))

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.68%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>LISTED EQUITIES (99.68%) (Continued)</b>			
<b>China (99.68%) (Continued)</b>			
Greenland Holdings Corp Lt - A	45,700	411,708	0.27
GRG Banking Equipment Co - A	15,300	146,473	0.10
Guanghui Energy Co Ltd - A	39,700	189,346	0.13
Guangshen Railway Co Ltd - A	44,000	229,117	0.15
Guangzhou Baiyunshan Phar - A	7,800	260,950	0.17
Guangzhou Haige Communicat - A	23,700	293,237	0.19
Guizhou Bailing Group Phar - A	5,400	117,328	0.08
Guosen Securities Co Ltd - A	31,500	480,831	0.32
Guotai Junan Securities Co - A	58,400	1,379,890	0.91
Guoxuan High-Tech Co Ltd - A	6,000	218,080	0.14
Guoyuan Securities Co Ltd - A	21,450	301,970	0.20
Hainan Airlines Holding Co - A (formerly known as Hainan Airlines Co - A)	83,600	310,119	0.21
Haitong Securities Co Ltd - A	102,200	1,748,410	1.16
Hangzhou Hikvision Digital - A	45,000	1,674,484	1.11
Hangzhou Robam Appliances - A	5,900	295,534	0.20
Han's Laser Technology In - A	10,100	403,056	0.27
Henan Shuanghui Investment - A	13,500	369,371	0.24
Hesteel Co Ltd - A	53,900	260,177	0.17
Hisense Electric Co Ltd - A	10,600	185,250	0.12
Hithink Royalflysh Informa - A	2,900	207,838	0.14
Huaan Securities Co Ltd - A	5,700	66,257	0.04
Huadong Medicine Co Ltd - A	6,600	377,891	0.25
Hualan Biological Engineer - A	7,100	298,550	0.20
Huatai Securities Co Ltd - A	42,700	880,535	0.58
Huaxia Bank Co Ltd - A	78,720	836,146	0.55
Huayi Brothers Media Corp - A	21,400	199,447	0.13
Huayu Automotive Systems - A	16,000	446,805	0.30
Hubei Biocause Pharmaceuti - A	12,900	120,079	0.08
Hunan TV & Broadcast Int - A	13,900	180,950	0.12
Hundsun Technologies Inc - A	6,400	344,173	0.23
Iflytek Co Ltd - A	12,300	565,384	0.37
Ind & Comm Bk of China - A	269,600	1,630,591	1.08
Industrial Bank Co Ltd - A	155,900	3,028,096	2.01
Industrial Securities Co - A	62,400	534,121	0.35
Inner Mongolia Baotou Ste - A	168,980	426,329	0.28
Inner Mongolia Junzheng En - A	32,200	181,397	0.12
Inner Mongolia Yili Indus - A	75,800	1,885,332	1.25
Inspur Electronic Informat - A	7,000	139,673	0.09
Jiangsu Bicon Pharmaceutic - A	5,800	193,238	0.13

# iShares Core CSI 300 Index ETF (formerly known as iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF))

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.68%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>LISTED EQUITIES (99.68%) (Continued)</b>			
<b>China (99.68%) (Continued)</b>			
Jiangsu Broadcasting Cable - A	18,200	221,622	0.15
Jiangsu Hengrui Medicine C - A	21,480	1,251,886	0.83
Jiangsu Protruly Vision Te - A	11,400	168,236	0.11
Jiangsu Yanghe Brewery - A	7,500	750,062	0.50
Jiangsu Zhongtian Technolo - A	25,000	347,051	0.23
Jiangxi Copper Co Ltd - A	11,400	221,426	0.15
Jihua Group Corp Ltd - A	17,600	178,225	0.12
Jilin Aodong Pharmaceutica - A	12,610	332,527	0.22
Jinduicheng Molybdenum Co - A	10,200	84,253	0.06
Kangde Xin Composite Mater - A	31,700	822,420	0.54
Kangmei Pharmaceutical Co - A	36,800	921,665	0.61
Kingenta Ecological Engine - A	20,000	173,497	0.12
Kweichow Moutai Co Ltd - A	6,300	3,424,604	2.27
Leo Group Co Ltd - A	31,500	119,391	0.08
Leshi Internet Information - A	15,200	537,236	0.36
Liaoning Cheng Da Co Ltd - A	16,500	342,725	0.23
Luxshare Precision Industr - A	10,100	340,224	0.23
Luzhou Laojiao Co Ltd - A	9,600	559,392	0.37
Meinian Onehealth Healthca - A	15,100	295,728	0.20
Metallurgical Corp of Chin - A	67,000	386,704	0.26
Midea Group Co Ltd - A	56,300	2,791,557	1.85
Muyuan Foodstuff Co Ltd - A	5,700	178,743	0.12
Nanjing Xinjiekou Dept - A	5,500	233,806	0.15
Nari Technology Co Ltd - A	18,200	370,068	0.25
Neusoft Corp - A	13,500	241,841	0.16
New China Life Insurance C - A	10,600	627,675	0.42
New Hope Liuhe Co Ltd - A	26,700	252,842	0.17
Ningbo Zhoushan Port Co Lt - A	53,900	350,835	0.23
Northeast Securities Co Lt - A	19,410	224,728	0.15
Offshore Oil Engineering - A	25,900	186,187	0.12
Orient Securities Co Ltd - A	39,900	639,390	0.42
Ourpalm Co Ltd - A	24,200	227,495	0.15
Pacific Securities Co/The - A	79,600	368,642	0.24
Petrochina Co Ltd - A	62,200	551,039	0.37
Ping An Bank Co Ltd - A	105,800	1,144,504	0.76
Ping An Insurance Group Co - A	137,100	7,835,606	5.19
Poly Real Estate Group Co - A	89,600	1,029,127	0.68
Power Construction Corp of - A	56,900	519,163	0.34
Qingdao Haier Co Ltd - A	38,900	674,453	0.45
Qinghai Salt Lake Industry - A	14,400	173,358	0.11

# iShares Core CSI 300 Index ETF (formerly known as iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF))

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.68%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>LISTED EQUITIES (99.68%) (Continued)</b>			
<b>China (99.68%) (Continued)</b>			
Risesun Real Estate Devel - A	16,100	183,067	0.12
S F Holding Co Ltd - A	2,600	159,230	0.11
Saic Motor Corp Ltd - A	44,600	1,595,373	1.06
Sanan Optoelectronics Co L - A	25,300	574,186	0.38
Sany Heavy Industry Co Ltd - A	47,500	444,887	0.29
Sdic Essence Holdings Co L - A	13,600	243,632	0.16
Sdic Power Holdings Co Ltd - A	51,900	472,346	0.31
Sealand Securities Co Ltd - A	37,800	239,508	0.16
Searainbow Hldg Corp Co - A	9,100	261,354	0.17
Shaanxi Coal Industry Co L - A	29,400	239,460	0.16
Shandong Gold Mining Co Lt - A	9,600	319,953	0.21
Shanghai 2345 Network Hold - A	24,310	200,243	0.13
Shanghai Bailian Group Co - A	11,000	205,926	0.14
Shanghai Construction Grou - A	57,715	253,991	0.17
Shanghai Electric Grp Co L - A	39,900	347,964	0.23
Shanghai Electric Power Co - A	9,800	136,495	0.09
Shanghai Fosun Pharmaceuti - A	12,993	463,871	0.31
Shanghai International Air - A	12,300	528,684	0.35
Shanghai International Por - A	38,200	279,009	0.18
Shanghai Lujiazui Fin&Trad - A	10,800	294,128	0.19
Shanghai Oriental Pearl Me - A	16,800	419,405	0.28
Shanghai Pharmaceuticals - A	15,500	515,697	0.34
Shanghai Pudong Devel Bank - A	140,582	2,048,737	1.36
Shanghai RAAS Blood Produc - A	12,600	293,797	0.19
Shanghai SMI Holding Co Lt - A	13,000	157,403	0.10
Shanghai Tunnel Engineerin - A	24,000	279,253	0.18
Shanghai Zhangjiang High - A	12,100	235,301	0.16
Shanxi Securities Co Ltd - A	13,900	153,407	0.10
Shanxi Xishan Coal & Elec - A	21,200	214,191	0.14
Shenwan Hongyuan Group Co - A	74,800	482,565	0.32
Shenzhen Inovance Technolo - A	12,900	379,557	0.25
Shenzhen Kingdom Sci-Tech - A	6,300	127,593	0.08
Shenzhen O-Film Tech Co - A	24,500	512,846	0.34
Shenzhen Overseas Chinese - A	45,100	522,685	0.35
Shenzhen Zhongjin Lingnan - A	18,400	237,411	0.16
Siasun Robot & Automation - A	14,400	323,492	0.21
Sichuan Chuantou Energy Co - A	27,700	313,370	0.21
Sinolink Securities Co Ltd - A	26,100	352,398	0.23
Sinopec Oilfield Service C - A	18,600	71,569	0.05
Sinopec Shanghai Petroche - A	31,300	238,348	0.16

# iShares Core CSI 300 Index ETF (formerly known as iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF))

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.68%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>LISTED EQUITIES (99.68%) (Continued)</b>			
<b>China (99.68%) (Continued)</b>			
Songcheng Performance Deve - A	7,600	182,727	0.12
Soochow Securities Co Ltd - A	26,800	346,721	0.23
Southwest Securities Co Lt - A	36,100	233,311	0.15
Spring Airlines Co Ltd - A	3,100	120,103	0.08
Suning Commerce Group Co - A	46,700	605,251	0.40
Suning Universal Co Ltd - A	17,100	115,441	0.08
Sunshine City Group Co Ltd - A	24,400	163,598	0.11
Suzhou Gold Mantis Constr - A	20,300	256,782	0.17
Suzhou Victory Precision - A	27,400	292,299	0.19
Tasly Pharmaceutical Group - A	8,000	382,844	0.25
TBEA Co Ltd - A	46,366	551,780	0.37
TCL Corp - A	100,300	396,334	0.26
Tianqi Lithium Corp - A (formerly known as Tianqi Lithium Industr Ind - A)	8,000	500,905	0.33
Tongling Nonferrous Metals - A	77,100	252,254	0.17
Tsinghua Tongfang Co Ltd - A	22,700	369,255	0.24
Tsinghua Unisplendour Co - A	2,000	140,825	0.09
Tus-Sound Environmen-Res - A	6,400	258,941	0.17
Unigroup Guoxin Co Ltd - A	5,300	188,180	0.12
Wanda Film Holding Co Ltd - A (formerly known as Wanda Cinema Line Co Ltd - A)	6,300	369,931	0.25
Wangsu Science & Technolog - A	19,471	270,746	0.18
Wanhua Chemical Group Co - A	18,480	609,735	0.40
Wanxiang Qianchao Co Ltd - A	16,080	196,733	0.13
Wasu Media Holding Co Ltd - A	8,000	137,415	0.09
Weichai Power Co Ltd - A	31,400	477,496	0.32
Western Securities Co Ltd - A	22,680	371,543	0.25
Wintime Energy Co Ltd - A	63,600	261,572	0.17
Wonders Information Co Ltd - A	9,200	154,211	0.10
Wuchan Zhongda Group Co L - A	21,900	183,924	0.12
Wuhu Shunrong Sanqi Intera - A	5,200	153,179	0.10
Wuliangye Yibin Co Ltd - A	23,300	1,494,050	0.99
XCMG Construction Machin - A	57,900	250,136	0.17
Xiamen C & D Inc - A	17,700	263,656	0.17
Xiamen Tungsten Co Ltd - A	5,400	133,689	0.09
Xinhu Zhongbao Co Ltd - A	50,900	263,874	0.17
Xinjiang Goldwind Sci&Tech - A	20,200	360,004	0.24
Yanzhou Coal Mining Co - A	7,600	107,167	0.07
Yonghui Superstores Co Ltd - A	49,000	399,664	0.26
Yonyou Network Technology - A	10,000	197,228	0.13

# iShares Core CSI 300 Index ETF (formerly known as iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF))

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.68%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>LISTED EQUITIES (99.68%) (Continued)</b>			
<b>China (99.68%) (Continued)</b>			
Youngor Group Co - A	26,460	308,487	0.20
Youzu Interactive Co Ltd - A	4,700	171,967	0.11
Yunnan Baiyao Group Co Ltd - A	6,500	702,771	0.47
Zhangzhou Pientzehuang Pha - A	3,800	267,217	0.18
Zhejiang Century Huatong - A	3,900	162,914	0.11
Zhejiang China Commodities - A	37,100	309,441	0.20
Zhejiang Chint Electrics - A	5,500	127,294	0.08
Zhejiang Dahua Technology - A	18,452	484,880	0.32
Zhejiang Huace Film & TV - A	9,600	123,867	0.08
Zhejiang Longsheng Group C - A	31,200	342,542	0.23
Zhejiang Zheneng Electric - A	51,800	325,828	0.22
Zhengzhou Yutong Bus Co - A	16,900	427,743	0.28
Zhongjin Gold Corp - A	23,600	272,696	0.18
Zhongtian Financial Group - A (formerly known as Zhongtian Urban Developmen - A)	36,100	289,040	0.19
Zijin Mining Group Co Ltd - A	140,300	554,393	0.37
Zoomlion Heavy Industry S - A	58,600	303,117	0.20
ZTE Corp - A	31,700	866,974	0.57
<b>Total investments</b>		150,538,911	99.68
<b>Other net assets</b>		481,814	0.32
<b>Net assets attributable to unitholders at 30th June 2017</b>		151,020,725	100.00
<b>Total investments, at cost</b>		135,442,968	

# iShares Core CSI 300 Index ETF (formerly known as iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF))

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited)

For the period ended 30th June 2017

Investments	Holdings				
	01.01.2017	Additions	Corporate action	Disposals	30.06.2017
<b>LISTED EQUITIES</b>					
AECC Aero-Engine Control - A (formerly known as Avic Aero-Engine Controls - A)	-	8,000	-	2,600	5,400
AECC Aviation Power Co - A (formerly known as Avic Aviation Engine Corp - A)	-	15,400	-	4,800	10,600
Agricultural Bank of China - A	22,100	694,300	-	240,200	476,200
Aier Eye Hospital Group Co - A	7,400	-	2,600	10,000	-
Air China Ltd - A	50,400	-	-	25,500	24,900
Aisino Corp - A	21,100	-	-	6,600	14,500
Alpha Group - A	-	9,700	-	3,000	6,700
Aluminum Corp of China Ltd - A	33,500	88,600	-	38,200	83,900
Anhui Conch Cement Co Ltd - A	-	37,400	-	11,800	25,600
Anxin Trust Co Ltd - A	-	14,400	11,760	4,600	21,560
Aurora Optoelectronics Co - A	4,200	3,700	3,300	2,400	8,800
Avic Aircraft Co Ltd - A	26,000	2,200	-	10,800	17,400
Avic Capital Co Ltd - A	33,200	56,500	-	33,600	56,100
Avic Helicopter Co Ltd - A	4,200	-	-	1,200	3,000
Bank of Beijing Co Ltd - A	-	224,400	-	73,700	150,700
Bank of China Ltd - A	-	391,300	-	132,200	259,100
Bank of Communications Co - A	93,500	416,600	-	165,900	344,200
Bank of Guiyang Co Ltd - A	-	8,600	-	-	8,600
Bank of Jiangsu Co Ltd - A	-	15,900	-	-	15,900
Bank of Nanjing Co Ltd - A	9,500	57,400	-	21,000	45,900
Bank of Ningbo Co Ltd - A	-	36,200	-	11,200	25,000
Bank of Shanghai Co Ltd - A	-	8,300	-	-	8,300
Baoshan Iron & Steel Co - A	-	138,516	-	26,200	112,316
BBMG Corporation - A	-	39,000	-	-	39,000
Beijing Capital Co Ltd - A	47,500	-	-	11,800	35,700
Beijing Capital Developmen - A	-	19,000	-	6,000	13,000
Beijing Dabeinong Technolo - A	40,400	-	-	12,600	27,800
Beijing Enlight Media Co L - A	16,900	-	-	5,200	11,700
Beijing Gehua Catv Network - A	-	12,800	-	4,000	8,800
Beijing Jetsen Technology - A	15,500	5,000	-	20,500	-
Beijing Orient Landscape - A	20,600	-	-	6,400	14,200
Beijing Originwater Techno - A	32,800	2,900	-	11,200	24,500
Beijing Sanju Environmenta - A	10,200	1,100	3,850	3,600	11,550
Beijing Shiji Information - A	5,200	2,200	-	2,200	5,200
Beijing Shougang Co Ltd - A	-	19,800	-	-	19,800
Beijing Tongrentang Co - A	-	9,200	-	2,800	6,400
Beijing Ultrapower Softwar - A	-	25,500	-	25,500	-
Beijing Xinwei Technology - A	27,300	-	-	-	27,300
Bluefocus Communication Gr - A	27,400	-	-	27,400	-

# iShares Core CSI 300 Index ETF (formerly known as iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF))

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED EQUITIES (Continued)</b>					
BOE Technology Group Co Lt - A	-	449,600	-	156,700	292,900
Bohai Financial Investment - A	-	33,200	-	10,200	23,000
BYD Co Ltd - A	6,700	3,500	-	3,200	7,000
By-Health Co Ltd - A	17,100	-	-	17,100	-
Changjiang Securities Co L - A	-	65,000	-	24,000	41,000
China Avionics Systems Co - A	7,900	2,800	-	3,200	7,500
China Baoan Group - A	-	39,700	-	12,400	27,300
China Citic Bank Corp Ltd - A	-	56,900	-	17,800	39,100
China Communications Const - A	-	28,600	-	9,000	19,600
China Construction Bank - A	-	125,600	-	39,200	86,400
China CSSC Holdings Ltd - A	13,600	-	-	4,200	9,400
China Eastern Airlines Co - A	-	54,200	-	17,000	37,200
China Everbright Bank Co - A	-	297,900	-	101,800	196,100
China Film Co Ltd - A	-	7,000	-	-	7,000
China Fortune Land Develop - A	17,500	2,700	-	5,400	14,800
China Gezhouba Group Co Lt - A	53,100	-	-	16,600	36,500
China Grand Automotive Ser - A	26,200	6,000	6,660	10,000	28,860
China Hainan Rubber Indust - A	-	24,800	-	7,800	17,000
China High-Speed Railway - A	11,300	5,500	-	5,200	11,600
China International Travel - A	-	9,100	6,300	2,800	12,600
China Intl Marine Contain - A	-	14,100	-	14,100	-
China Life Insurance Co - A	-	31,100	-	11,100	20,000
China Media Group - A (formerly known as Huawen Media Investment - A)	24,900	12,800	-	11,800	25,900
China Merchants Bank - A	-	191,600	-	62,400	129,200
China Merchants Energy - A	-	34,100	-	10,800	23,300
China Merchants Securities - A	-	41,800	-	13,000	28,800
China Merchants Shekou Ind - A	-	44,300	-	13,800	30,500
China Minsheng Banking - A	-	442,300	-	144,900	297,400
China Molybdenum Co Ltd - A	-	73,600	-	23,000	50,600
China National Chemical - A	-	24,700	-	-	24,700
China National Nuclear Pow - A	-	95,200	-	34,900	60,300
China Northern Rare Earth - A	-	38,800	-	12,000	26,800
China Nuclear Engineering - A	7,600	3,000	-	3,200	7,400
China Pacific Insurance Gr - A	-	58,800	-	20,100	38,700
China Petroleum & Chemical - A	-	195,600	-	61,000	134,600
China Railway Construction - A	14,300	73,600	-	30,300	57,600
China Railway Group Ltd - A	34,200	104,300	-	43,200	95,300
China Security & Fire - A	12,100	-	-	-	12,100
China Shenhua Energy Co - A	-	37,300	-	11,800	25,500
China Shipbuilding Industry Co Ltd - A	166,700	7,300	-	58,900	115,100

# iShares Core CSI 300 Index ETF (formerly known as iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF))

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED EQUITIES (Continued)</b>					
China Shipbuilding Industry Group Power Co Ltd - A	5,400	1,700	-	2,200	4,900
China Southern Airlines Co - A	67,000	-	-	21,000	46,000
China Spacesat Co Ltd - A	1,600	10,000	-	3,600	8,000
China State Construction - A	6,600	274,000	-	91,800	188,800
China United Network - A	162,100	-	-	59,300	102,800
China Vanke Co Ltd - A	-	127,500	-	41,500	86,000
China Yangtze Power Co Ltd - A	5,300	116,700	-	40,800	81,200
Chinese Universe Publishin - A	10,800	-	-	3,200	7,600
Chongqing Changan Automob - A	5,300	32,800	-	12,000	26,100
Chongqing Sokon Industry G - A	-	4,100	-	1,000	3,100
Citic Guoan Information - A	-	48,700	-	15,200	33,500
Citic Heavy Industries Co - A	-	33,600	-	10,600	23,000
Citic Securities Co - A	-	144,900	-	45,200	99,700
Cofco Tunhe Sugar Co Ltd - A (formerly known as Cofco Tunhe Co Ltd - A)	-	18,900	-	6,000	12,900
Cosco Shipping Developme - A	60,700	-	-	19,000	41,700
Cosco Shipping Holdings Co - A	-	71,000	-	22,200	48,800
CRRC Corp Ltd - A	79,500	104,500	-	61,000	123,000
CSSC Offshore and Marine E - A	1,900	5,900	-	3,700	4,100
Daqin Railway Co Ltd - A	114,900	-	-	41,200	73,700
DHC Software Co Ltd - A	7,100	12,300	-	6,000	13,400
Digital China Information - A	3,800	2,400	-	2,000	4,200
Dong-E-E-Jiaoco Ltd - A	9,700	-	-	3,000	6,700
Dongfang Electric Corp Ltd - A	12,400	-	-	12,400	-
Dongxing Securities Co Lt - A	-	20,200	-	6,200	14,000
Dongxu Optoelectronic Tech - A	-	32,700	-	-	32,700
Dr Peng Telcom & Media Gr - A	20,000	2,300	-	7,000	15,300
East Money Information Co - A	-	39,700	5,460	12,400	32,760
Eternal Asia Supply Chain - A	4,400	22,800	-	8,600	18,600
Everbright Securitie Co - A	12,600	23,700	-	11,200	25,100
Faw Car Company Limited - A	13,500	-	-	13,500	-
Fiberhome Telecom Tech Co - A	10,300	-	-	3,200	7,100
Financial Street Holdings - A	-	22,200	-	7,000	15,200
First Capital Securities C - A	3,500	1,500	2,040	1,600	5,440
Focus Media Information Te - A	-	11,300	-	3,600	7,700
Founder Securities Co Ltd - A	-	78,500	-	23,000	55,500
Fujian Sunner Development - A	6,600	-	-	-	6,600
Future Land Holdings Co - A	13,200	4,400	-	5,600	12,000
Fuyao Glass Industry Group - A	-	27,500	-	8,600	18,900
GD Power Development Co - A	-	227,600	-	71,000	156,600

# iShares Core CSI 300 Index ETF (formerly known as iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF))

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED EQUITIES (Continued)</b>					
Gemdale Corp - A	-	41,600	-	13,000	28,600
GF Securities Co Ltd - A	35,000	18,600	-	16,800	36,800
Giant Network Group Co Ltd - A	-	2,500	500	-	3,000
Goertek Inc - A	-	18,300	12,500	5,800	25,000
Great Wall Motor Co Ltd - A	-	23,900	-	7,400	16,500
Gree Electric Appliances I - A	-	90,000	-	30,000	60,000
Greenland Holdings Corp Lt - A	33,800	26,700	-	14,800	45,700
GRG Banking Equipment Co - A	-	15,000	5,100	4,800	15,300
Guangdong Golden Dragon De - A	-	7,500	-	7,500	-
Guanghui Energy Co Ltd - A	-	57,700	-	18,000	39,700
Guangshen Railway Co Ltd - A	64,000	-	-	20,000	44,000
Guangxi Wuzhou Zhongheng G - A	49,200	-	-	49,200	-
Guangzhou Baiyunshan Phar - A	-	11,400	-	3,600	7,800
Guangzhou Haige Communicat - A	4,800	26,900	-	8,000	23,700
Guizhou Bailing Group Phar - A	-	7,800	-	2,400	5,400
Guosen Securities Co Ltd - A	-	45,700	-	14,200	31,500
Guotai Junan Securities Co - A	-	85,000	-	26,600	58,400
Guoxuan High-Tech Co Ltd - A	7,200	1,600	-	2,800	6,000
Guoyuan Securities Co Ltd - A	-	20,900	7,150	6,600	21,450
Hainan Airlines Holding Co - A (formerly known as Hainan Airlines Co - A)	-	121,600	-	38,000	83,600
Haitong Securities Co Ltd - A	-	148,800	-	46,600	102,200
Hangzhou Hikvision Digital - A	5,300	38,600	11,700	10,600	45,000
Hangzhou Robam Appliances - A	-	5,900	-	-	5,900
Han's Laser Technology In - A	-	14,900	-	4,800	10,100
Henan Shuanghui Investment - A	19,500	-	-	6,000	13,500
Hesteel Co Ltd - A	16,100	62,400	-	24,600	53,900
Hisense Electric Co Ltd - A	-	15,400	-	4,800	10,600
Hithink Royalfush Informa - A	3,400	700	-	1,200	2,900
Huaan Securities Co Ltd - A	-	5,700	-	-	5,700
Huadong Medicine Co Ltd - A	-	4,700	3,300	1,400	6,600
Hualan Biological Engineer - A	10,300	-	-	3,200	7,100
Huatai Securities Co Ltd - A	-	61,900	-	19,200	42,700
Huaxia Bank Co Ltd - A	-	100,000	13,120	34,400	78,720
Huayi Brothers Media Corp - A	31,200	-	-	9,800	21,400
Huayu Automotive Systems - A	18,900	4,300	-	7,200	16,000
Hubei Biocause Pharmaceuti - A	19,000	6,600	-	12,700	12,900
Hunan TV & Broadcast Int - A	-	20,100	-	6,200	13,900
Hundsun Technologies Inc - A	9,400	-	-	3,000	6,400
Iflytek Co Ltd - A	-	17,900	-	5,600	12,300
Ind & Comm Bk of China - A	-	403,500	-	133,900	269,600

# iShares Core CSI 300 Index ETF (formerly known as iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF))

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	Holdings				
	01.01.2017	Additions	Corporate action	Disposals	30.06.2017
<b>LISTED EQUITIES (Continued)</b>					
Industrial Bank Co Ltd - A	8,600	237,800	-	90,500	155,900
Industrial Securities Co - A	-	90,600	-	28,200	62,400
Inner Mongolia Baotou Ste - A	-	175,700	48,280	55,000	168,980
Inner Mongolia Junzheng En - A	10,200	36,600	-	14,600	32,200
Inner Mongolia Yili Indus - A	113,000	-	-	37,200	75,800
Inspur Electronic Informat - A	-	10,000	-	3,000	7,000
Jiangsu Bicon Pharmaceutic - A	-	5,800	-	-	5,800
Jiangsu Broadcasting Cable - A	10,600	15,800	-	8,200	18,200
Jiangsu Hengrui Medicine C - A	27,200	-	3,580	9,300	21,480
Jiangsu Phoenix Publish - A	-	17,400	-	17,400	-
Jiangsu Protruly Vision Te - A	-	16,600	-	5,200	11,400
Jiangsu Yanghe Brewery - A	-	11,400	-	3,900	7,500
Jiangsu Zhongtian Technolo - A	-	25,000	-	-	25,000
Jiangxi Copper Co Ltd - A	-	16,400	-	5,000	11,400
Jihua Group Corp Ltd - A	-	25,600	-	8,000	17,600
Jilin Aodong Pharmaceutica - A	14,100	-	2,910	4,400	12,610
Jinduicheng Molybdenum Co - A	-	15,000	-	4,800	10,200
Juneyao Airlines Co Ltd - A	-	5,000	-	5,000	-
Kangde Xin Composite Mater - A	-	45,900	-	14,200	31,700
Kangmei Pharmaceutical Co - A	56,700	-	-	19,900	36,800
Kingenta Ecological Engine - A	-	29,000	-	9,000	20,000
Kweichow Moutai Co Ltd - A	9,400	200	-	3,300	6,300
Leo Group Co Ltd - A	9,800	3,200	22,500	4,000	31,500
Leshi Internet Information - A	-	22,000	-	6,800	15,200
Liaoning Cheng Da Co Ltd - A	24,100	-	-	7,600	16,500
Luxin Venture Capital Grp - A	4,200	2,200	-	6,400	-
Luxshare Precision Industr - A	-	14,700	-	4,600	10,100
Luzhou Laojiao Co Ltd - A	13,800	-	-	4,200	9,600
Meihua Holdings Group Co - A	-	34,300	-	34,300	-
Meinian Onehealth Healthca - A	-	15,100	-	-	15,100
Metallurgical Corp of Chin - A	84,500	24,400	-	41,900	67,000
Midea Group Co Ltd - A	3,800	79,700	-	27,200	56,300
Muyuan Foodstuff Co Ltd - A	6,100	2,200	-	2,600	5,700
Nanjing Xinjiekou Dept - A	-	5,500	-	-	5,500
Nari Technology Co Ltd - A	-	18,200	-	-	18,200
Neusoft Corp - A	-	19,700	-	6,200	13,500
New China Life Insurance C - A	-	15,400	-	4,800	10,600
New Hope Liuhe Co Ltd - A	-	38,700	-	12,000	26,700
Ningbo Zhoushan Port Co Lt - A	-	78,300	-	24,400	53,900
Northeast Securities Co Lt - A	-	28,210	-	8,800	19,410
Offshore Oil Engineering - A	-	37,700	-	11,800	25,900

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(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED EQUITIES (Continued)</b>					
Orient Securities Co Ltd - A	6,300	37,200	-	3,600	39,900
Ourpalm Co Ltd - A	-	24,200	-	-	24,200
Pacific Securities Co/The - A	9,300	89,700	-	19,400	79,600
Pang Da Automobile Trade - A	24,400	61,600	-	86,000	-
People.Cn Co Ltd - A	-	11,600	-	11,600	-
Petrochina Co Ltd - A	-	90,400	-	28,200	62,200
Ping An Bank Co Ltd - A	23,500	135,900	-	53,600	105,800
Ping An Insurance Group Co - A	-	202,500	-	65,400	137,100
Poly Real Estate Group Co - A	-	136,000	-	46,400	89,600
Power Construction Corp of - A	-	82,700	-	25,800	56,900
Qingdao Haier Co Ltd - A	-	56,700	-	17,800	38,900
Qinghai Salt Lake Industry - A	-	13,800	4,800	4,200	14,400
Risesun Real Estate Devel - A	-	23,300	-	7,200	16,100
S F Holding Co Ltd - A	-	2,600	-	-	2,600
Saic Motor Corp Ltd - A	59,900	4,900	-	20,200	44,600
Sanan Optoelectronics Co L - A	-	36,900	-	11,600	25,300
Sany Heavy Industry Co Ltd - A	36,300	33,000	-	21,800	47,500
Sdic Essence Holdings Co L - A	-	19,800	-	6,200	13,600
Sdic Power Holdings Co Ltd - A	23,400	52,300	-	23,800	51,900
Sealand Securities Co Ltd - A	41,800	13,000	-	17,000	37,800
Searainbow Hldg Corp Co - A	-	13,300	-	4,200	9,100
Shaanxi Coal Industry Co L - A	-	39,400	-	10,000	29,400
Shandong Gold Mining Co Lt - A	-	13,800	-	4,200	9,600
Shanghai 2345 Network Hold - A	-	20,900	10,010	6,600	24,310
Shanghai Bailian Group Co - A	-	16,000	-	5,000	11,000
Shanghai Bairun Investment - A	-	3,300	-	3,300	-
Shanghai Construction Grou - A	60,000	10,500	9,215	22,000	57,715
Shanghai Electric Grp Co L - A	-	39,900	-	-	39,900
Shanghai Electric Power Co - A	-	18,400	-	8,600	9,800
Shanghai Fosun Pharmaceuti - A	18,793	-	-	5,800	12,993
Shanghai International Air - A	-	17,900	-	5,600	12,300
Shanghai International Por - A	42,300	13,100	-	17,200	38,200
Shanghai Jinjiang Internat - A	1,800	1,700	-	3,500	-
Shanghai Lujiazui Fin&Trad - A	-	15,600	-	4,800	10,800
Shanghai Oriental Pearl Me - A	7,800	16,600	-	7,600	16,800
Shanghai Pharmaceuticals - A	-	22,500	-	7,000	15,500
Shanghai Pudong Devel Bank - A	-	161,740	32,442	53,600	140,582
Shanghai RAAS Blood Produc - A	-	18,400	-	5,800	12,600
Shanghai SMI Holding Co Lt - A	-	13,000	-	-	13,000
Shanghai Tunnel Engineerin - A	5,200	29,600	-	10,800	24,000
Shanghai Waigaoqiao Ftz - A	4,300	2,600	-	6,900	-

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(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	Holdings				30.06.2017
	01.01.2017	Additions	Corporate action	Disposals	
<b>LISTED EQUITIES (Continued)</b>					
Shanghai Zhangjiang High - A	-	17,500	-	5,400	12,100
Shanxi Securities Co Ltd - A	5,000	15,100	-	6,200	13,900
Shanxi Xishan Coal & Elec - A	25,000	5,800	-	9,600	21,200
Shenwan Hongyuan Group Co - A	-	117,400	-	42,600	74,800
Shenzhen Agricultural Prod - A	-	13,600	-	13,600	-
Shenzhen Energy Group Co L - A	-	22,000	-	22,000	-
Shenzhen Infogem Technolog - A	-	4,100	-	4,100	-
Shenzhen Inovance Technolo - A	18,700	-	-	5,800	12,900
Shenzhen Kingdom Sci-Tech - A	-	9,300	-	3,000	6,300
Shenzhen O-Film Tech Co - A	1,500	14,100	14,700	5,800	24,500
Shenzhen Overseas Chinese - A	7,000	58,500	-	20,400	45,100
Shenzhen Zhongjin Lingnan - A	3,800	22,800	-	8,200	18,400
Siasun Robot & Automation - A	21,000	-	-	6,600	14,400
Sichuan Changhong Electric - A	-	75,100	-	75,100	-
Sichuan Chuantou Energy Co - A	-	40,500	-	12,800	27,700
Sinolink Securities Co Ltd - A	-	37,900	-	11,800	26,100
Sinopec Oilfield Service C - A	-	27,000	-	8,400	18,600
Sinopec Shanghai Petroche - A	-	45,500	-	14,200	31,300
Songcheng Performance Deve - A	-	10,800	-	3,200	7,600
Soochow Securities Co Ltd - A	-	39,000	-	12,200	26,800
Southwest Securities Co Lt - A	-	52,500	-	16,400	36,100
Spring Airlines Co Ltd - A	-	4,500	-	1,400	3,100
Suning Commerce Group Co - A	4,500	63,400	-	21,200	46,700
Suning Universal Co Ltd - A	18,600	6,300	-	7,800	17,100
Sunshine City Group Co Ltd - A	23,900	11,500	-	11,000	24,400
Suzhou Gold Mantis Constr - A	-	29,500	-	9,200	20,300
Suzhou Victory Precision - A	27,400	-	-	-	27,400
Tasly Pharmaceutical Group - A	-	11,600	-	3,600	8,000
TBEA Co Ltd - A	60,600	11,866	-	26,100	46,366
TCL Corp - A	-	145,900	-	45,600	100,300
Tian Di Science & Technolo - A	-	28,500	-	28,500	-
Tianqi Lithium Corp - A (formerly known as Tianqi Lithium Industr Ind - A)	10,200	1,600	-	3,800	8,000
Tonghua Dongbao Pharmaceut - A	-	17,300	2,380	19,680	-
Tongling Nonferrous Metals - A	-	112,100	-	35,000	77,100
Tsinghua Tongfang Co Ltd - A	32,900	-	-	10,200	22,700
Tsinghua Unisplendour Co - A	2,100	900	-	1,000	2,000
Tus-Sound Environmen-Res - A	-	11,100	-	4,700	6,400
Unigroup Guoxin Co Ltd - A	5,600	1,500	-	1,800	5,300
Wanda Film Holding Co Ltd - A (formerly known as Wanda Cinema Line Co Ltd - A)	900	8,400	-	3,000	6,300

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## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED EQUITIES (Continued)</b>					
Wangsu Science & Technolog - A	9,000	-	12,971	2,500	19,471
Wanhua Chemical Group Co - A	-	22,400	3,080	7,000	18,480
Wanxiang Qianchao Co Ltd - A	19,400	-	2,680	6,000	16,080
Wasu Media Holding Co Ltd - A	2,800	8,800	-	3,600	8,000
Weichai Power Co Ltd - A	45,600	-	-	14,200	31,400
Western Securities Co Ltd - A	-	30,680	-	8,000	22,680
Wintime Energy Co Ltd - A	43,500	48,900	-	28,800	63,600
Wonders Information Co Ltd - A	2,200	11,000	-	4,000	9,200
Wuchan Zhongda Group Co L - A	-	21,200	7,300	6,600	21,900
Wuhan Iron & Steel Co Ltd - A	-	86,100	-	86,100	-
Wuhu Shunrong Sanqi Intera - A	-	5,200	-	-	5,200
Wuliangye Yibin Co Ltd - A	35,300	-	-	12,000	23,300
XCMG Construction Machin - A	68,500	15,600	-	26,200	57,900
Xiamen C & D Inc - A	28,500	6,300	-	17,100	17,700
Xiamen Tungsten Co Ltd - A	-	8,000	-	2,600	5,400
Xinhu Zhongbao Co Ltd - A	-	74,100	-	23,200	50,900
Xinjiang Goldwind Sci&Tech - A	29,400	-	-	9,200	20,200
Xinxing Ductile Iron Pipes - A	-	40,400	-	40,400	-
Yanzhou Coal Mining Co - A	-	10,800	-	3,200	7,600
Yonghui Superstores Co Ltd - A	-	71,200	-	22,200	49,000
Yonyou Network Technology - A	2,400	12,200	-	4,600	10,000
Youngor Group Co - A	-	27,700	7,560	8,800	26,460
Youzu Interactive Co Ltd - A	5,000	1,900	-	2,200	4,700
Yunnan Baiyao Group Co Ltd - A	-	10,000	-	3,500	6,500
Zhangzhou Pientzehuang Pha - A	-	3,800	-	-	3,800
Zhejiang Century Huatong - A	-	3,900	-	-	3,900
Zhejiang China Commodities - A	-	53,900	-	16,800	37,100
Zhejiang Chint Electrics - A	7,900	-	-	2,400	5,500
Zhejiang Dahua Technology - A	-	26,852	-	8,400	18,452
Zhejiang Huace Film & TV - A	13,800	-	-	4,200	9,600
Zhejiang Longsheng Group C - A	-	45,400	-	14,200	31,200
Zhejiang Wanfeng Auto - A	14,800	3,700	2,540	21,040	-
Zhejiang Zheneng Electric - A	18,800	56,600	-	23,600	51,800
Zhengzhou Yutong Bus Co - A	-	24,700	-	7,800	16,900
Zhongjin Gold Corp - A	-	34,400	-	10,800	23,600
Zhongtian Financial Group - A (formerly known as Zhongtian Urban Developmen - A)	-	52,300	-	16,200	36,100
Zijin Mining Group Co Ltd - A	-	204,100	-	63,800	140,300
Zoomlion Heavy Industry S - A	85,200	-	-	26,600	58,600
ZTE Corp - A	42,600	3,500	-	14,400	31,700

# iShares Core CSI 300 Index ETF (formerly known as iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF))

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH</b>					
AECC Aero-Engine Control - A (formerly known as Avic Aero-Engine Controls - A)	5,692	-	-	5,692	-
Agricultural Bank of China - A	458,429	-	-	458,429	-
Alpha Group - A	10,586	-	-	10,586	-
Aluminum Corp of China Ltd - A	86,505	-	-	86,505	-
Anhui Conch Cement Co Ltd - A	40,221	-	-	40,221	-
Avic Capital Co Ltd - A	47,244	-	-	47,244	-
Bank of Beijing Co Ltd - A	230,367	-	-	230,367	-
Bank of China Ltd - A	383,506	-	-	383,506	-
Bank of Communications Co - A	426,778	-	-	426,778	-
Bank of Nanjing Co Ltd - A	55,481	-	-	55,481	-
Bank of Ningbo Co Ltd - A	39,204	-	-	39,204	-
Baoshan Iron & Steel Co - A	99,323	-	-	99,323	-
Beijing Ultrapower Softwar - A	22,416	-	-	22,416	-
BOE Technology Group Co Lt - A	168,879	-	-	168,879	-
BYD Co Ltd - A	2,629	-	-	2,629	-
Changjiang Securities Co L - A	66,702	-	-	66,702	-
China Baoan Group - A	41,205	-	-	41,205	-
China Citic Bank Corp Ltd - A	58,930	-	-	58,930	-
China Communications Const - A	30,789	-	-	30,789	-
China Construction Bank - A	127,166	-	-	127,166	-
China Eastern Airlines Co - A	13,092	-	-	13,092	-
China Everbright Bank Co - A	301,530	-	-	301,530	-
China Hainan Rubber Indust - A	7,396	-	-	7,396	-
China International Travel - A	9,320	-	-	9,320	-
China Intl Marine Contain - A	14,758	-	-	14,758	-
China Life Insurance Co - A	33,181	-	-	33,181	-
China Media Group - A (formerly known as Huawen Media Investment - A)	11,202	-	-	11,202	-
China Merchants Bank - A	195,336	-	-	195,336	-
China Merchants Securities - A	43,877	-	-	43,877	-
China Merchants Shekou Ind - A	46,004	-	-	46,004	-
China Minsheng Banking - A	447,670	-	-	447,670	-
China Northern Rare Earth - A	43,821	-	-	43,821	-
China Pacific Insurance Gr - A	59,525	-	-	59,525	-
China Petroleum & Chemical - A	205,604	-	-	205,604	-
China Railway Group Ltd - A	108,316	-	-	108,316	-
China Shenhua Energy Co - A	37,587	-	-	37,587	-
China Vanke Co Ltd - A	128,868	-	-	128,868	-
Chongqing Changan Automob - A	31,625	-	-	31,625	-

# iShares Core CSI 300 Index ETF (formerly known as iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF))

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH (Continued)</b>					
Citic Securities Co - A	149,055	-	-	149,055	-
Cosco Shipping Holdings Co - A	70,646	-	-	70,646	-
CRRC Corp Ltd - A	92,286	-	-	92,286	-
DHC Software Co Ltd - A	10,552	-	-	10,552	-
Dongfang Electric Corp Ltd - A	11,176	-	-	11,176	-
Dongxu Optoelectronic Tech - A	13,574	-	-	13,574	-
East Money Information Co - A	39,220	-	-	39,220	-
Everbright Securitie Co - A	21,564	-	-	21,564	-
Faw Car Company Limited - A	2,420	-	-	2,420	-
Financial Street Holdings - A	22,592	-	-	22,592	-
Fuyao Glass Industry Group - A	4,152	-	-	4,152	-
Gemdale Corp - A	45,132	-	-	45,132	-
GF Securities Co Ltd - A	18,325	-	-	18,325	-
Gree Electric Appliances I - A	91,140	-	-	91,140	-
Guangdong Golden Dragon De - A	8,454	-	-	8,454	-
Guanghui Energy Co Ltd - A	62,981	-	-	62,981	-
Guangzhou Haige Communicat - A	28,684	-	-	28,684	-
Guosen Securities Co Ltd - A	45,716	-	-	45,716	-
Guoyuan Securities Co Ltd - A	24,198	-	-	24,198	-
Hainan Airlines Holding Co - A (formerly known as Hainan Airlines Co - A)	88,718	-	-	88,718	-
Haitong Securities Co Ltd - A	153,186	-	-	153,186	-
Han's Laser Technology In - A	16,973	-	-	16,973	-
Hangzhou Hikvision Digital - A	27,815	-	-	27,815	-
Hesteel Co Ltd - A	73,055	-	-	73,055	-
Huatai Securities Co Ltd - A	34,850	-	-	34,850	-
Huaxia Bank Co Ltd - A	103,765	-	-	103,765	-
Huayu Automotive Systems - A	2,746	-	-	2,746	-
Hunan TV & Broadcast Int - A	22,608	-	-	22,608	-
Iflytek Co Ltd - A	18,135	-	-	18,135	-
Ind & Comm Bk of China - A	408,419	-	-	408,419	-
Industrial Bank Co Ltd - A	239,523	-	-	239,523	-
Industrial Securities Co - A	89,868	-	-	89,868	-
Inner Mongolia Baotou Ste - A	194,959	-	-	194,959	-
Inner Mongolia Junzheng En - A	44,376	-	-	44,376	-
Jiangxi Copper Co Ltd - A	15,464	-	-	15,464	-
Jinduicheng Molybdenum Co - A	19,429	-	-	19,429	-
Kangde Xin Composite Mater - A	48,169	-	-	48,169	-
Kingenta Ecological Engine - A	30,316	-	-	30,316	-
Leshi Internet Information - A	18,354	-	-	18,354	-

# iShares Core CSI 300 Index ETF (formerly known as iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF))

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH (Continued)</b>					
Luxshare Precision Industr - A	16,445	-	-	16,445	-
Meihua Holdings Group Co - A	37,647	-	-	37,647	-
Midea Group Co Ltd - A	79,922	-	-	79,922	-
Nari Technology Co Ltd - A	24,150	-	-	24,150	-
New China Life Insurance C - A	16,032	-	-	16,032	-
New Hope Liuhe Co Ltd - A	24,372	-	-	24,372	-
Northeast Securities Co Lt - A	28,276	-	-	28,276	-
Offshore Oil Engineering - A	44,429	-	-	44,429	-
Orient Securities Co Ltd - A	50,592	-	-	50,592	-
Pacific Securities Co/The - A	80,544	-	-	80,544	-
Pang Da Automobile Trade - A	54,472	-	-	54,472	-
People.Cn Co Ltd - A	11,752	-	-	11,752	-
Petrochina Co Ltd - A	97,629	-	-	97,629	-
Ping An Bank Co Ltd - A	133,393	-	-	133,393	-
Ping An Insurance Group Co - A	201,160	-	-	201,160	-
Poly Real Estate Group Co - A	134,736	-	-	134,736	-
Power Construction Corp of - A	54,545	-	-	54,545	-
Qingdao Haier Co Ltd - A	60,400	-	-	60,400	-
Qinghai Salt Lake Industry - A	14,427	-	-	14,427	-
Risesun Real Estate Devel - A	24,988	-	-	24,988	-
Sany Heavy Industry Co Ltd - A	27,715	-	-	27,715	-
Sdic Power Holdings Co Ltd - A	51,606	-	-	51,606	-
Sealand Securities Co Ltd - A	7,346	-	-	7,346	-
Searainbow Hldg Corp Co - A	14,471	-	-	14,471	-
Shaanxi Coal Industry Co L - A	40,199	-	-	40,199	-
Shandong Gold Mining Co Lt - A	14,055	-	-	14,055	-
Shanghai Electric Grp Co L - A	10,554	-	-	10,554	-
Shanghai International Por - A	21,632	-	-	21,632	-
Shanghai Lujiazui Fin&Trad - A	14,302	-	-	14,302	-
Shanghai Oriental Pearl Me - A	17,132	-	-	17,132	-
Shanghai Pudong Devel Bank - A	163,690	-	-	163,690	-
Shanghai RAAS Blood Produc - A	20,404	-	-	20,404	-
Shanghai SMI Holding Co Lt - A	29,771	-	-	29,771	-
Shanghai Waigaoqiao Ftz - A	3,960	-	-	3,960	-
Shanxi Securities Co Ltd - A	14,503	-	-	14,503	-
Shenwan Hongyuan Group Co - A	120,923	-	-	120,923	-
Shenzhen Energy Group Co L - A	24,001	-	-	24,001	-
Shenzhen O-Film Tech Co - A	12,198	-	-	12,198	-
Shenzhen Overseas Chinese - A	54,320	-	-	54,320	-
Shenzhen Zhongjin Lingnan - A	27,388	-	-	27,388	-

# iShares Core CSI 300 Index ETF (formerly known as iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF))

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH (Continued)</b>					
Sichuan Changhong Electric - A	73,613	-	-	73,613	-
Sinolink Securities Co Ltd - A	36,194	-	-	36,194	-
Sinopec Shanghai Petroche - A	41,215	-	-	41,215	-
Soochow Securities Co Ltd - A	25,709	-	-	25,709	-
Southwest Securities Co Lt - A	54,972	-	-	54,972	-
Spring Airlines Co Ltd - A	4,400	-	-	4,400	-
Suning Commerce Group Co - A	66,173	-	-	66,173	-
Suzhou Gold Mantis Constr - A	30,949	-	-	30,949	-
TCL Corp - A	128,302	-	-	128,302	-
Tianjin Zhonghuan Semicond - A	11,759	-	-	11,759	-
Tonghua Dongbao Pharmaceut - A	18,259	-	-	18,259	-
Tongling Nonferrous Metals - A	132,437	-	-	132,437	-
Tus-Sound Environmen-Res - A	9,709	-	-	9,709	-
Wanhua Chemical Group Co - A	20,753	-	-	20,753	-
Western Securities Co Ltd - A	27,328	-	-	27,328	-
Wintime Energy Co Ltd - A	42,602	-	-	42,602	-
Wuhan Iron & Steel Co Ltd - A	76,008	-	-	76,008	-
XCMG Construction Machin - A	10,018	-	-	10,018	-
Xinhu Zhongbao Co Ltd - A	67,376	-	-	67,376	-
Xinxing Ductile Iron Pipes - A	43,548	-	-	43,548	-
Yanzhou Coal Mining Co - A	8,407	-	-	8,407	-
Yonghui Superstores Co Ltd - A	82,248	-	-	82,248	-
Youngor Group Co - A	29,893	-	-	29,893	-
Zhejiang China Commodities - A	54,221	-	-	54,221	-
Zhejiang Dahua Technology - A	28,587	-	-	28,587	-
Zhejiang Longsheng Group C - A	45,749	-	-	45,749	-
Zhejiang Zheneng Electric - A	36,076	-	-	36,076	-
Zhengzhou Yutong Bus Co - A	26,458	-	-	26,458	-
Zhongjin Gold Corp - A	33,898	-	-	33,898	-
Zijin Mining Group Co Ltd - A	190,557	-	-	190,557	-

# iShares Core CSI 300 Index ETF (formerly known as iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF))

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED CAAPS ISSUED BY HSBC BANK PLC</b>					
Anxin Trust Co Ltd - A	17,000	-	-	17,000	-
Aurora Optoelectronics Co - A	4,400	-	-	4,400	-
Beijing Capital Developmen - A	21,500	-	-	21,500	-
Beijing Gehua Catv Network - A	13,400	-	-	13,400	-
Bohai Financial Investment - A	35,360	-	-	35,360	-
China Merchants Energy - A	42,240	-	-	42,240	-
China National Nuclear Pow - A	93,120	-	-	93,120	-
China Railway Construction - A	68,764	-	-	68,764	-
China State Construction - A	277,392	-	-	277,392	-
China Yangtze Power Co Ltd - A	119,672	-	-	119,672	-
Citic Guoan Information - A	52,750	-	-	52,750	-
Citic Heavy Industries Co - A	24,560	-	-	24,560	-
Cofco Tunhe Sugar Co Ltd - A (formerly known as Cofco Tunhe Co Ltd - A)	19,700	-	-	19,700	-
CSSC Offshore and Marine E - A	4,700	-	-	4,700	-
Dongxing Securities Co Lt - A	21,700	-	-	21,700	-
Eternal Asia Supply Chain - A	24,200	-	-	24,200	-
Focus Media Information Te - A	11,800	-	-	11,800	-
Fuyao Glass Industry Group - A	24,400	-	-	24,400	-
GD Power Development Co - A	226,340	-	-	226,340	-
Greenland Holdings Corp Lt - A	6,700	-	-	6,700	-
GRG Banking Equipment Co - A	15,500	-	-	15,500	-
Guizhou Bailing Group Phar - A	8,100	-	-	8,100	-
Guotai Junan Securities Co - A	83,900	-	-	83,900	-
Inspur Electronic Informat - A	11,500	-	-	11,500	-
Jiangsu Broadcasting Cable - A	15,496	-	-	15,496	-
Jiangsu Protruly Vision Te - A	17,700	-	-	17,700	-
Jihua Group Corp Ltd - A	30,720	-	-	30,720	-
Juneyao Airlines Co Ltd - A	2,720	-	-	2,720	-
Ourpalm Co Ltd - A	37,320	-	-	37,320	-
Sdic Essence Holdings Co L - A	21,300	-	-	21,300	-
Shanghai 2345 Network Hold - A	16,100	-	-	16,100	-
Shanghai Bairun Investment - A	2,900	-	-	2,900	-
Shanghai Electric Power Co - A	17,040	-	-	17,040	-
Shanghai International Air - A	19,220	-	-	19,220	-
Shanghai Tunnel Engineerin - A	31,360	-	-	31,360	-
Shanghai Zhangjiang High - A	15,440	-	-	15,440	-
Shenzhen Infogem Technolog - A	5,200	-	-	5,200	-
Shenzhen Kingdom Sci-Tech - A	9,600	-	-	9,600	-
Sichuan Chuantou Energy Co - A	43,914	-	-	43,914	-
Sinopec Oilfield Service C - A	35,100	-	-	35,100	-

# iShares Core CSI 300 Index ETF (formerly known as iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF))

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED CAAPS ISSUED BY HSBC BANK PLC</b>					
<b>(Continued)</b>					
Songcheng Performance Deve - A	11,440	-	-	11,440	-
Tian Di Science & Technolo - A	31,800	-	-	31,800	-
Wanda Film Holding Co Ltd - A (formerly known as Wanda Cinema Line Co Ltd - A)	7,980	-	-	7,980	-
Wonders Information Co Ltd - A	10,800	-	-	10,800	-
Wuchan Zhongda Group Co L - A	22,100	-	-	22,100	-
Zhongtian Financial Group - A (formerly known as Zhongtian Urban Developmen - A)	54,020	-	-	54,020	-

# iShares Core CSI 300 Index ETF (formerly known as iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF))

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED CAAPS ISSUED BY UBS AG LONDON BRANCH</b>					
AECC Aero-Engine Control - A (formerly known as Avic Aero-Engine Controls - A)	3,538	-	-	3,538	-
AECC Aviation Power Co - A (formerly known as Avic Aviation Engine Corp - A)	15,524	-	-	15,524	-
Agricultural Bank of China - A	243,300	-	-	243,300	-
Beijing Tongrentang Co - A	10,552	-	-	10,552	-
Beijing Ultrapower Softwar - A	1,524	-	-	1,524	-
BOE Technology Group Co Lt - A	281,077	-	-	281,077	-
China Eastern Airlines Co - A	42,636	-	-	42,636	-
China Hainan Rubber Indust - A	16,100	-	-	16,100	-
China Molybdenum Co Ltd - A	74,564	-	-	74,564	-
China Spacesat Co Ltd - A	10,637	-	-	10,637	-
Cosco Shipping Holdings Co - A	3,969	-	-	3,969	-
Dongxu Optoelectronic Tech - A	23,371	-	-	23,371	-
East Money Information Co - A	2,824	-	-	2,824	-
Everbright Securitie Co - A	1,785	-	-	1,785	-
Founder Securities Co Ltd - A	80,484	-	-	80,484	-
Goertek Inc - A	18,493	-	-	18,493	-
Great Wall Motor Co Ltd - A	24,049	-	-	24,049	-
Guangdong Golden Dragon De - A	531	-	-	531	-
Guangzhou Baiyunshan Phar - A	10,609	-	-	10,609	-
Guosen Securities Co Ltd - A	1,624	-	-	1,624	-
Hainan Airlines Holding Co - A (formerly known as Hainan Airlines Co - A)	42,400	-	-	42,400	-
Hisense Electric Co Ltd - A	15,853	-	-	15,853	-
Huadong Medicine Co Ltd - A	4,490	-	-	4,490	-
Huatai Securities Co Ltd - A	28,519	-	-	28,519	-
Jiangsu Phoenix Publish - A	15,204	-	-	15,204	-
Jiangsu Yanghe Brewery - A	12,016	-	-	12,016	-
Leshi Internet Information - A	1,231	-	-	1,231	-
Nari Technology Co Ltd - A	4,936	-	-	4,936	-
Neusoft Corp - A	19,099	-	-	19,099	-
New Hope Liuhe Co Ltd - A	15,546	-	-	15,546	-
Ningbo Zhoushan Port Co Lt - A	75,636	-	-	75,636	-
Orient Securities Co Ltd - A	1,338	-	-	1,338	-
Pacific Securities Co/The - A	34,697	-	-	34,697	-
Power Construction Corp of - A	27,678	-	-	27,678	-
Sanan Optoelectronics Co L - A	40,504	-	-	40,504	-
Shanghai Bailian Group Co - A	13,685	-	-	13,685	-
Shanghai Pharmaceuticals - A	22,028	-	-	22,028	-

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(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	Holdings				30.06.2017
	01.01.2017	Additions	Corporate action	Disposals	
<b>LISTED CAAPS ISSUED BY UBS AG LONDON</b>					
<b>BRANCH (Continued)</b>					
Shanxi Securities Co Ltd - A	1,303	-	-	1,303	-
Shenzhen Agricultural Prod - A	12,877	-	-	12,877	-
Soochow Securities Co Ltd - A	14,564	-	-	14,564	-
Spring Airlines Co Ltd - A	400	-	-	400	-
Tasly Pharmaceutical Group - A	12,938	-	-	12,938	-
Wasu Media Holding Co Ltd - A	8,273	-	-	8,273	-
Wuhan Iron & Steel Co Ltd - A	5,162	-	-	5,162	-
Yonyou Network Technology - A	11,008	-	-	11,008	-
Zhejiang Zheneng Electric - A	20,598	-	-	20,598	-

# iShares Core CSI 300 Index ETF (formerly known as iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF))

(a Sub-Fund of iShares Asia Trust)

## Performance Record (unaudited)

### Net Asset Value

	Dealing Net asset value per unit HK\$	Dealing Net asset value of the Sub-Fund HK\$
At end of financial period dated		
31st December 2015	29.25	292,498,075
31st December 2016	24.21	193,698,426
30th June 2017	27.46	151,020,725

### Highest and lowest net asset value per unit

	Highest net asset value per unit HK\$	Lowest net asset value per unit HK\$
Financial period ended		
31st December 2010 (since inception)	33.18	23.07
31st December 2011	31.34	21.51
31st December 2012	25.01	18.66
31st December 2013	23.86	18.87
31st December 2014	29.59	17.71
31st December 2015	44.41	23.96
31st December 2016	27.54	21.97
30th June 2017	27.46	24.22

# iShares Core KOSPI 200 Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited)

As at 30th June 2017

Investments (99.85%)	Holdings	Fair value US\$	% of Net Assets
<b>LISTED EQUITIES (99.85%)</b>			
<b>South Korea (99.85%)</b>			
Able C&C	194	4,375	0.03
Aluko Co Ltd	912	3,539	0.03
Amorepacific Corp	563	149,589	1.15
Amorepacific Group	503	57,152	0.44
BGF Retail Co Ltd	323	28,513	0.22
Binggrae Co Ltd	96	5,722	0.04
BNK Financial Group Inc	4,800	45,938	0.35
Boryung Pharmaceutical Co	68	2,983	0.02
Bukwang Pharmaceutical Co	535	9,983	0.08
Cheil Worldwide Inc	1,168	18,784	0.14
Chong Kun Dang Pharmaceutica	112	11,942	0.09
CJ Cheiljedang Corp	134	42,338	0.32
CJ Corp	224	37,100	0.28
CJ Korea Express Corp	160	25,241	0.19
Cosmax Inc	123	12,363	0.09
Coway Co Ltd	848	77,081	0.59
Cuckoo Electronics Co Ltd	48	6,083	0.05
Daeduck Electronics Co	576	5,563	0.04
Daekyo Co Ltd	432	3,081	0.02
Daelim Industrial Co Ltd	480	37,338	0.29
Daesang Corporation	352	8,137	0.06
Daewoo Engineering & Constr	3,520	23,320	0.18
Daewoo Shipbuilding & Marine	290	9,084	0.07
Daewoong Pharmaceutical Co	96	7,207	0.06
Dong Ah Tire & Rubber Co Ltd	160	3,804	0.03
Dong-A Socio Holdings Co Ltd	85	10,066	0.08
Dong-A St Co Ltd	112	9,025	0.07
Dongbu Hitek Co Ltd	608	11,956	0.09
Dongbu Insurance Co Ltd	868	51,588	0.40
Dongkuk Steel Mill Co Ltd	1,216	15,570	0.12
Dongsuh Companies Inc	549	14,683	0.11
Dongwon F&B Co Ltd	16	3,405	0.03
Dongwon Systems Corp	64	3,071	0.02
Doosan Corp	128	13,313	0.10
Doosan Heavy Industries	992	18,164	0.14
Doosan Infracore Co Ltd	2,112	15,598	0.12
E-Mart Inc	365	74,809	0.57
Farmsco	256	2,976	0.02
Foosung Co Ltd	784	7,229	0.06
Grand Korea Leisure Co Ltd	528	10,337	0.08
Green Cross Corp	96	14,641	0.11

# iShares Core KOSPI 200 Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.85%) (Continued)	Holdings	Fair value US\$	% of Net Assets
<b>LISTED EQUITIES (99.85%) (Continued)</b>			
<b>South Korea (99.85%) (Continued)</b>			
Green Cross Holdings Corp	441	12,257	0.09
GS Engineering & Construct	492	13,094	0.10
GS Holdings	928	55,316	0.42
GS Retail Co Ltd	464	20,926	0.16
Halla Holdings Corp	128	7,182	0.06
Hana Financial Group	4,804	189,993	1.46
Hanall Biopharma Co Ltd	576	6,570	0.05
Handsome Co Ltd	224	6,402	0.05
Hanil Cement Co Ltd	64	6,433	0.05
Hanjin Heavy Indus & Const	1,120	4,405	0.03
Hankook Shell Oil Co Ltd	10	3,514	0.03
Hankook Tire Co Ltd	1,301	72,319	0.55
Hankook Tire Worldwide Co Lt	400	7,621	0.06
Hanmi Pharm Co Ltd	121	39,447	0.30
Hanmi Science Co Ltd	326	24,048	0.18
Hanon Systems	4,528	40,762	0.31
Hansae Co Ltd	272	6,371	0.05
Hansol Chemical Co Ltd	144	8,936	0.07
Hansol Technics Co Ltd	288	4,279	0.03
Hanssem Co Ltd	160	25,731	0.20
Hanwha Chemical Corp	1,824	48,145	0.37
Hanwha Corporation	768	31,817	0.24
Hanwha Life Insurance Co Ltd	5,888	35,817	0.27
Hanwha Techwin Co Ltd	624	24,270	0.19
Hite Jinro Co Ltd	528	10,752	0.08
Hotel Shilla Co Ltd	560	27,947	0.21
Huchems Fine Chemical Corp	416	9,726	0.07
Hyosung Corporation	360	52,703	0.40
Hyundai Dept Store Co	256	24,724	0.19
Hyundai Development Co-Engin	1,121	46,000	0.35
Hyundai Elevator Co	288	15,430	0.12
Hyundai Engineering & Const	1,320	53,128	0.41
Hyundai Glovis Co Ltd	320	43,910	0.34
Hyundai Greenfood Co Ltd	912	14,109	0.11
Hyundai Heavy Industries	648	99,962	0.77
Hyundai Home Shopping Networ	128	14,655	0.11
Hyundai Livart Co Ltd	208	4,327	0.03
Hyundai Marine & Fire Ins Co	1,062	36,525	0.28
Hyundai Mipo Dockyard	208	19,816	0.15
Hyundai Mobis Co Ltd	1,190	260,018	1.99
Hyundai Motor Co	2,580	359,664	2.76

# iShares Core KOSPI 200 Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.85%) (Continued)	Holdings	Fair value US\$	% of Net Assets
<b>LISTED EQUITIES (99.85%) (Continued)</b>			
<b>South Korea (99.85%) (Continued)</b>			
Hyundai Robotics Co Ltd	143	48,306	0.37
Hyundai Rotem Company	800	14,439	0.11
Hyundai Steel Co	1,517	82,469	0.63
Hyundai Wia Corp	256	15,618	0.12
Iljin Materials Co Ltd	272	7,596	0.06
Ilyang Pharmaceutical Co Ltd	208	7,408	0.06
Industrial Bank of Korea	4,473	55,710	0.43
Innocean Worldwide Inc	201	11,208	0.09
IS Dongseo Co Ltd	218	8,384	0.06
Jeil Pharmaceutical Co	120	7,195	0.06
JW Pharmaceutical	197	8,110	0.06
Kangwon Land Inc	2,243	68,320	0.52
KB Financial Group Inc	6,307	318,065	2.44
KCC Corp	90	34,336	0.26
Kepeco Engineering & Construc	224	3,847	0.03
Kepeco Plant Service & Engine	384	14,818	0.11
KIA Motors Corp	4,460	148,907	1.14
Kiswire Ltd	96	3,230	0.02
Kolon Industries Inc	272	16,380	0.13
Korea Aerospace Industries	1,382	68,849	0.53
Korea Electric Power Corp	5,610	200,051	1.53
Korea Electric Terminal Co	128	7,988	0.06
Korea Gas Corporation	624	29,014	0.22
Korea Investment Holdings Co	778	47,667	0.37
Korea Kolmar Co Ltd	288	18,174	0.14
Korea Petro Chemical Ind	58	12,825	0.10
Korea Zinc Co Ltd	153	60,978	0.47
Korean Air Lines Co Ltd	1,081	36,564	0.28
KT Corp	3,971	113,145	0.87
KT&G Corp	1,922	196,542	1.51
Kumho Petrochemical Co Ltd	304	19,529	0.15
Kumho Tire Co Inc	2,416	15,858	0.12
Kwang Dong Pharmaceutical Co	576	4,405	0.03
Kyungbang Ltd	160	2,182	0.02
LF Corp	320	8,391	0.06
LG Chem Ltd	814	207,031	1.59
LG Corp	1,659	112,084	0.86
LG Display Co Ltd	4,070	131,973	1.01
LG Electronics Inc	1,862	130,518	1.00
LG Hausys Ltd	112	10,719	0.08
LG Household & Health Care	165	143,347	1.10

# iShares Core KOSPI 200 Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.85%) (Continued)	Holdings	Fair value US\$	% of Net Assets
<b>LISTED EQUITIES (99.85%) (Continued)</b>			
<b>South Korea (99.85%) (Continued)</b>			
LG Innotek Co Ltd	240	34,611	0.27
LG International Corp	464	12,592	0.10
LG Uplus Corp	4,966	67,709	0.52
LIG Nex1 Co Ltd	191	12,353	0.09
Lock&Lock Co Ltd	272	3,518	0.03
Lotte Chemical Corp	269	80,877	0.62
Lotte Chilsung Beverage Co	10	14,980	0.12
Lotte Confectionery Co Ltd	96	16,613	0.13
Lotte Fine Chemical Co Ltd	288	9,905	0.08
Lotte Food Co Ltd	12	6,670	0.05
Lotte Shopping Co	199	52,787	0.40
LS Corp	304	19,369	0.15
LS Industrial Systems	272	13,265	0.10
Mando Corp	118	26,557	0.20
Meritz Securities Co Ltd	6,359	28,123	0.22
Mirae Asset Daewoo Co Ltd	6,410	61,907	0.48
Muhak Co Ltd	240	4,982	0.04
Namhae Chemical Corp	384	3,625	0.03
Namyang Dairy Products Co	6	4,012	0.03
Naver Corp	451	330,322	2.53
Ncsoft Corp	329	109,125	0.84
Netmarble Games Corp	424	57,440	0.44
Nexen Tire Corp	656	7,654	0.06
NH Investment & Securities C	2,624	34,057	0.26
Nongshim Co Ltd	55	16,224	0.12
OCI Co Ltd	256	20,070	0.15
Orion Holdings (formerly known as Orion Corp)	78	54,402	0.42
Ottogi Corporation	22	15,190	0.12
Pan Ocean Co Ltd	3,510	16,198	0.12
Poongsan Corp	336	12,628	0.10
POSCO	1,224	307,030	2.35
POSCO DAEWOO Corp	782	15,241	0.12
S&T Motiv Co Ltd	160	7,062	0.05
S-1 Corporation	460	38,998	0.30
Samsung Biologics Co Ltd	259	66,100	0.51
Samsung C&T Corp	1,495	193,384	1.48
Samsung Card Co	471	16,075	0.12
Samsung Electro-Mechanics Co	977	87,099	0.67
Samsung Electronics Co Ltd	1,708	3,548,412	27.21
Samsung Engineering Co Ltd	2,160	22,466	0.17
Samsung Fire & Marine Ins	553	136,057	1.04

# iShares Core KOSPI 200 Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.85%) (Continued)	Holdings	Fair value US\$	% of Net Assets
<b>LISTED EQUITIES (99.85%) (Continued)</b>			
<b>South Korea (99.85%) (Continued)</b>			
Samsung Heavy Industries	4,378	47,639	0.37
Samsung Life Insurance Co Ltd	1,491	152,469	1.17
Samsung Sdi Co Ltd	904	135,503	1.04
Samsung Sds Co Ltd	555	89,496	0.69
Samsung Securities Co Ltd	1,188	42,883	0.33
Samyang Corp	48	4,321	0.03
Samyang Holdings Corp	80	8,565	0.07
Seah Besteel Corp	208	5,554	0.04
Seah Steel Corporation	48	4,078	0.03
Sebang Global Battery Co Ltd	144	5,003	0.04
Shinhan Financial Group Ltd	7,213	310,799	2.38
Shinsegae Inc	128	25,675	0.20
Sindoh Co Ltd	96	4,732	0.04
SK Chemicals Co Ltd	288	18,526	0.14
SK Holdings Co Ltd	617	149,916	1.15
SK Hynix Inc	9,907	583,605	4.48
SK Innovation Co Ltd	1,098	152,107	1.17
SK Networks Co Ltd	2,528	13,809	0.11
SK Telecom	904	210,168	1.61
SKC Co Ltd	352	10,322	0.08
SL Corp	208	3,927	0.03
S-Oil Corp	789	65,374	0.50
SPC Samlip	32	5,076	0.04
Ssangyong Cement Ind	377	4,827	0.04
Ssangyong Motor Co	704	4,209	0.03
Taekwang Industrial Co Ltd	7	6,589	0.05
Tongyang Inc	3,648	7,254	0.06
Unid Co Ltd	80	3,374	0.03
Woori Bank	8,875	143,114	1.10
Young Poong Corporation	6	6,125	0.05
Youngone Corp	368	10,968	0.08
Yuhan Corp	150	32,251	0.25
Yungjin Pharmaceutical Co	1,504	14,920	0.11
<b>Total investments</b>		<b>13,022,789</b>	<b>99.85</b>
<b>Other net assets</b>		<b>19,355</b>	<b>0.15</b>
<b>Net assets attributable to unitholders at 30th June 2017</b>		<b>13,042,144</b>	<b>100.00</b>
<b>Total investments, at cost</b>		<b>10,458,241</b>	

# iShares Core KOSPI 200 Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited)

For the period ended 30th June 2017

Investments	Holdings				30.06.2017
	01.01.2017	Additions	Corporate action	Disposals	
<b>LISTED EQUITIES</b>					
Able C&C	254	-	-	60	194
Aluko Co Ltd	-	1,140	-	228	912
Amorepacific Corp	714	23	-	174	563
Amorepacific Group	630	27	-	154	503
BGF Retail Co Ltd	378	43	-	98	323
Binggrae Co Ltd	126	-	-	30	96
BNK Financial Group Inc	6,531	546	-	2,277	4,800
Boryung Pharmaceutical Co	88	-	-	20	68
Bukwang Pharmaceutical Co	705	-	-	170	535
Byucksan Corporation	987	-	-	987	-
Cheil Worldwide Inc	1,533	-	-	365	1,168
Chokwang Leather Co Ltd	42	-	-	42	-
Chong Kun Dang Pharmaceutica	147	-	-	35	112
CJ Cheiljedang Corp	179	-	-	45	134
CJ Corp	294	-	-	70	224
CJ Korea Express Corp	210	-	-	50	160
Cosmax Inc	163	-	-	40	123
Coway Co Ltd	1,113	-	-	265	848
Crownhaitai Holdings (formerly known as Crown Confectionery Co Ltd)	147	210	-	357	-
Cuckoo Electronics Co Ltd	63	-	-	15	48
Daeduck Electronics Co	756	-	-	180	576
Daekyo Co Ltd	567	-	-	135	432
Daelim Industrial Co Ltd	630	-	-	150	480
Daesang Corporation	462	-	-	110	352
Daewoo Engineering & Constr	4,620	-	-	1,100	3,520
Daewoo Shipbuilding & Marine	2,900	-	(2,610)	-	290
Daewoong Pharmaceutical Co	126	-	-	30	96
Dong Ah Tire & Rubber Co Ltd	210	-	-	50	160
Dong-A Socio Holdings Co Ltd	84	25	-	24	85
Dong-A St Co Ltd	147	-	-	35	112
Dongbu Hitek Co Ltd	798	-	-	190	608
Dongbu Insurance Co Ltd	1,092	44	-	268	868
Dongkuk Steel Mill Co Ltd	1,596	-	-	380	1,216
Dongsuh Companies Inc	-	685	-	136	549
Dongwon F&B Co Ltd	21	-	-	5	16
Dongwon Systems Corp	84	-	-	20	64
Doosan Corp	168	-	-	40	128
Doosan Heavy Industries	1,302	-	-	310	992
Doosan Infracore Co Ltd	2,772	-	-	660	2,112
E-Mart Inc	462	17	-	114	365

# iShares Core KOSPI 200 Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	Holdings				30.06.2017
	01.01.2017	Additions	Corporate action	Disposals	
<b>LISTED EQUITIES (Continued)</b>					
Farmsco	336	-	-	80	256
Foosung Co Ltd	1,029	-	-	245	784
Grand Korea Leisure Co Ltd	693	-	-	165	528
Green Cross Corp	126	-	-	30	96
Green Cross Holdings Corp	-	553	-	112	441
GS Engineering & Construct	-	492	-	-	492
GS Holdings	1,134	80	-	286	928
GS Retail Co Ltd	609	-	-	145	464
Halla Holdings Corp	168	-	-	40	128
Hana Financial Group	6,258	189	-	1,643	4,804
Hanall Biopharma Co Ltd	756	-	-	180	576
Handsome Co Ltd	294	-	-	70	224
Hanil Cement Co Ltd	84	-	-	20	64
Hanjin Heavy Indus & Const	1,470	-	-	350	1,120
Hankook Shell Oil Co Ltd	5	9	-	4	10
Hankook Tire Co Ltd	1,659	45	-	403	1,301
Hankook Tire Worldwide Co Ltd	525	-	-	125	400
Hanmi Pharm Co Ltd	147	-	9	35	121
Hanmi Science Co Ltd	399	-	26	99	326
Hanon Systems	5,943	-	-	1,415	4,528
Hansae Co Ltd	357	-	-	85	272
Hansol Chemical Co Ltd	189	-	-	45	144
Hansol Technics Co Ltd	378	-	-	90	288
Hanssem Co Ltd	210	-	-	50	160
Hanwha Chemical Corp	2,394	-	-	570	1,824
Hanwha Corporation	1,008	-	-	240	768
Hanwha Life Insurance Co Ltd	7,728	-	-	1,840	5,888
Hanwha Techwin Co Ltd	819	-	-	195	624
Hite Jinro Co Ltd	693	-	-	165	528
Hitejinro Holdings Co Ltd	147	-	-	147	-
Hotel Shilla Co Ltd	735	-	-	175	560
Huchems Fine Chemical Corp	546	-	-	130	416
Hyosung Corporation	504	19	-	163	360
Hyundai Construction Equipme	-	49	-	49	-
Hyundai Dept Store Co	336	-	-	80	256
Hyundai Development Co-Engin	1,411	57	-	347	1,121
Hyundai Electric & Energy Sy	-	50	-	50	-
Hyundai Elevator Co	378	-	-	90	288
Hyundai Engineering & Const	1,617	112	-	409	1,320
Hyundai Glovis Co Ltd	420	-	-	100	320
Hyundai Greenfood Co Ltd	1,197	-	-	285	912

# iShares Core KOSPI 200 Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED EQUITIES (Continued)</b>					
Hyundai Heavy Industries	1,092	808	-	1,252	648
Hyundai Home Shopping Networ	168	-	-	40	128
Hyundai Livart Co Ltd	273	-	-	65	208
Hyundai Marine & Fire Ins Co	1,392	-	-	330	1,062
Hyundai Mipo Dockyard	273	-	-	65	208
Hyundai Mobis Co Ltd	1,512	50	-	372	1,190
Hyundai Motor Co	3,423	112	-	955	2,580
Hyundai Robotics Co Ltd	-	179	-	36	143
Hyundai Rotem Company	1,050	-	-	250	800
Hyundai Steel Co	1,932	57	-	472	1,517
Hyundai Wia Corp	336	-	-	80	256
IL Dong Holdings Co Ltd	102	-	-	102	-
Iljin Materials Co Ltd	357	-	-	85	272
Ilshin Spinning Co Ltd	21	-	-	21	-
Ilyang Pharmaceutical Co Ltd	273	-	-	65	208
Industrial Bank of Korea	6,237	432	-	2,196	4,473
Innocean Worldwide Inc	-	253	-	52	201
IS Dongseo Co Ltd	210	74	-	66	218
Jeil Pharmaceutical Co	126	-	-	6	120
JW Pharmaceutical	257	-	-	60	197
Kangwon Land Inc	3,087	101	-	945	2,243
KB Financial Group Inc	8,773	325	-	2,791	6,307
KCC Corp	109	10	-	29	90
Kepeco Engineering & Construc	294	-	-	70	224
Kepeco Plant Service & Engine	504	-	-	120	384
KIA Motors Corp	5,859	182	-	1,581	4,460
KISCO Corp	84	-	-	84	-
Kiswire Ltd	126	-	-	30	96
Kolon Industries Inc	357	-	-	85	272
Korea Aerospace Industries	1,512	290	-	420	1,382
Korea Electric Power Corp	7,140	214	-	1,744	5,610
Korea Electric Terminal Co	168	-	-	40	128
Korea Gas Corporation	819	-	-	195	624
Korea Investment Holdings Co	924	94	-	240	778
Korea Kolmar Co Ltd	378	-	-	90	288
Korea Petro Chemical Ind	63	14	-	19	58
Korea Zinc Co Ltd	189	13	-	49	153
Korean Air Lines Co Ltd	1,050	349	-	318	1,081
KT Corp	4,991	-	-	1,020	3,971
KT&G Corp	2,444	74	-	596	1,922

# iShares Core KOSPI 200 Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED EQUITIES (Continued)</b>					
Kukdo Chemical Co Ltd	105	-	-	105	-
Kumho Petrochemical Co Ltd	399	-	-	95	304
Kumho Tire Co Inc	3,171	-	-	755	2,416
Kwang Dong Pharmaceutical Co	756	-	-	180	576
Kyungbang Ltd	210	-	-	50	160
LF Corp	420	-	-	100	320
LG Chem Ltd	1,029	104	-	319	814
LG Corp	2,121	55	-	517	1,659
LG Display Co Ltd	5,187	146	-	1,263	4,070
LG Electronics Inc	2,284	151	-	573	1,862
LG Hausys Ltd	147	-	-	35	112
LG Household & Health Care	210	5	-	50	165
LG Innotek Co Ltd	315	-	-	75	240
LG International Corp	609	-	-	145	464
LG Life Sciences Ltd	252	-	-	252	-
LG Uplus Corp	6,321	186	-	1,541	4,966
LIG Nex1 Co Ltd	-	239	-	48	191
Lock&Lock Co Ltd	357	-	-	85	272
Lotte Chemical Corp	332	21	-	84	269
Lotte Chilsung Beverage Co	12	3	-	5	10
Lotte Confectionery Co Ltd	126	-	-	30	96
Lotte Fine Chemical Co Ltd	378	-	-	90	288
Lotte Food Co Ltd	11	6	-	5	12
Lotte Shopping Co	210	51	-	62	199
LS Corp	399	-	-	95	304
LS Industrial Systems	357	-	-	85	272
Mando Corp	167	17	-	66	118
Meritz Securities Co Ltd	6,500	1,757	-	1,898	6,359
Mirae Asset Daewoo Co Ltd	4,011	5,196	-	2,797	6,410
Mirae Asset Securities Co Ltd	1,659	-	-	1,659	-
Muhak Co Ltd	315	-	-	75	240
Namhae Chemical Corp	504	-	-	120	384
Namyang Dairy Products Co	10	-	-	4	6
Naver Corp	587	18	-	154	451
Ncsoft Corp	399	55	-	125	329
Netmarble Games Corp	-	528	-	104	424
Nexen Tire Corp	861	-	-	205	656
NH Investment & Securities C	3,444	-	-	820	2,624
Nongshim Co Ltd	63	11	-	19	55
OCI Co Ltd	336	-	-	80	256

# iShares Core KOSPI 200 Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED EQUITIES (Continued)</b>					
Orion Holdings (formerly known as Orion Corp)	77	5	-	4	78
Ottogi Corporation	32	-	-	10	22
Pan Ocean Co Ltd	-	4,386	-	876	3,510
Poongsan Corp	441	-	-	105	336
POSCO	1,652	48	-	476	1,224
POSCO DAEWOO Corp	882	138	-	238	782
S&T Dynamics Co Ltd	441	-	-	441	-
S&T Motiv Co Ltd	210	-	-	50	160
S-1 Corporation	546	56	-	142	460
Samkwang Glass	63	-	-	63	-
Samsung Biologics Co Ltd	-	323	-	64	259
Samsung C&T Corp	1,911	47	-	463	1,495
Samsung Card Co	777	-	-	306	471
Samsung Electro-Mechanics Co	1,323	47	-	393	977
Samsung Electronics Co Ltd	2,344	-	-	636	1,708
Samsung Engineering Co Ltd	2,835	-	-	675	2,160
Samsung Fire & Marine Ins	798	17	-	262	553
Samsung Heavy Industries	5,411	321	-	1,354	4,378
Samsung Life Insurance Co Lt	2,226	67	-	802	1,491
Samsung Sdi Co Ltd	1,155	28	-	279	904
Samsung Sds Co Ltd	693	35	-	173	555
Samsung Securities Co Ltd	1,281	264	-	357	1,188
Samyang Corp	63	-	-	15	48
Samyang Holdings Corp	105	-	-	25	80
Seah Besteel Corp	273	-	-	65	208
Seah Steel Corporation	63	-	-	15	48
Sebang Global Battery Co Ltd	189	-	-	45	144
Shinhan Financial Group Ltd	9,499	286	-	2,572	7,213
Shinsegae Inc	168	-	-	40	128
Sindoh Co Ltd	126	-	-	30	96
SK Chemicals Co Ltd	378	-	-	90	288
SK Holdings Co Ltd	777	29	-	189	617
SK Hynix Inc	12,957	396	-	3,446	9,907
SK Innovation Co Ltd	1,554	37	-	493	1,098
SK Networks Co Ltd	3,318	-	-	790	2,528
SK Telecom	1,260	36	-	392	904
SKC Co Ltd	462	-	-	110	352
SL Corp	273	-	-	65	208
S-Oil Corp	1,008	25	-	244	789
SPC Samlip	42	-	-	10	32

# iShares Core KOSPI 200 Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED EQUITIES (Continued)</b>					
Ssangyong Cement Ind	1,596	354	-	1,573	377
Ssangyong Info & Comm Corp	-	446	-	446	-
Ssangyong Motor Co	924	-	-	220	704
Suheung Co Ltd	126	-	-	126	-
Taekwang Industrial Co Ltd	3	4	-	-	7
Tongyang Inc	4,788	-	-	1,140	3,648
Unid Co Ltd	105	-	-	25	80
Woori Bank	6,783	4,635	-	2,543	8,875
Young Poong Corporation	10	-	-	4	6
Youngone Corp	483	-	-	115	368
Yuhan Corp	195	-	-	45	150
Yungjin Pharmaceutical Co	1,974	-	-	470	1,504
<b>LISTED RIGHTS</b>					
Korean Air Lines Co Ltd - Rights	-	-	238	238	-
Samsung Securities Co Ltd - Rights	-	-	164	164	-

# iShares Core KOSPI 200 Index ETF

(a Sub-Fund of iShares Asia Trust)

## Performance Record (unaudited)

### Net Asset Value

	Dealing Net asset value per unit US\$	Dealing Net asset value of the Sub-Fund US\$
At end of financial period dated		
31st December 2016	1.07	13,482,530
30th June 2017	1.36	13,042,144

### Highest and lowest net asset value per unit

	Highest net asset value per unit US\$	Lowest net asset value per unit US\$
Financial period ended		
31st December 2016 (since inception)	1.17	1.00
30th June 2017	1.37	1.08

# iShares Core MSCI Taiwan Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited)

As at 30th June 2017

Investments (99.04%)	Holdings	Fair value US\$	% of Net Assets
<b>LISTED EQUITIES (99.04%)</b>			
<b>Taiwan (99.04%)</b>			
Acer Inc	118,360	62,059	0.26
Advanced Semiconductor Engr	263,750	338,575	1.41
Advantech Co Ltd	15,135	107,219	0.44
Asia Cement Corp	101,040	86,691	0.36
Asia Pacific Telecom Co Ltd	85,096	30,631	0.13
Asustek Computer Inc	28,693	271,178	1.13
Au Optronics Corp	358,922	164,004	0.68
Catcher Technology Co Ltd	27,530	328,966	1.37
Cathay Financial Holding Co	337,294	555,504	2.31
Chailease Holding Co Ltd	43,406	121,000	0.50
Chang Hwa Commercial Bank	208,059	119,350	0.49
Cheng Shin Rubber Ind Co Ltd	78,174	166,268	0.69
Chicony Electronics Co Ltd	21,400	54,239	0.22
China Airlines Ltd	106,040	32,175	0.13
China Development Financial	549,384	159,469	0.66
China Life Insurance Co Ltd	144,390	143,820	0.60
China Steel Corp	483,732	393,569	1.63
Chunghwa Telecom Co Ltd	156,032	553,960	2.30
Compal Electronics	171,512	115,582	0.48
CTBC Financial Holding Co Lt	727,076	476,830	1.98
Delta Electronics Inc	80,293	439,474	1.82
E.Sun Financial Holding Co	339,951	208,977	0.87
Eclat Textile Company Ltd	8,304	101,275	0.42
Eva Airways Corp	81,773	40,456	0.17
Evergreen Marine Corp Ltd	70,928	36,024	0.15
Far Eastern New Century Corp	135,852	110,530	0.46
Far Eastone Telecomm Co Ltd	64,389	164,042	0.68
Feng Tay Enterprise Co Ltd	13,498	59,681	0.25
First Financial Holding Co	367,039	245,537	1.02
Formosa Chemicals & Fibre	125,764	394,821	1.64
Formosa Petrochemical Corp	46,213	159,512	0.66
Formosa Plastics Corp	170,720	520,241	2.16
Formosa Taffeta Co.	30,624	30,755	0.13
Foxconn Technology Co Ltd	38,979	117,629	0.49
Fubon Financial Holding Co	272,922	434,683	1.80
Giant Manufacturing	12,088	69,142	0.29
GlobalWafers Co Ltd	6,000	41,913	0.17
Highwealth Construction Corp	33,000	54,675	0.23
Hiwin Technologies Corp	8,347	56,388	0.23
Hon Hai Precision Industry	637,794	2,453,054	10.19
Hotai Motor Company Ltd	10,172	127,401	0.53

# iShares Core MSCI Taiwan Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.04%) (Continued)	Holdings	Fair value US\$	% of Net Assets
<b>LISTED EQUITIES (99.04%) (Continued)</b>			
<b>Taiwan (99.04%) (Continued)</b>			
HTC Corp	26,840	64,056	0.27
Hua Nan Financial Holdings C	279,656	162,259	0.67
Innolux Corp	376,006	196,532	0.82
Inventec Corp	101,376	82,647	0.34
Largan Precision Co Ltd	4,048	645,391	2.68
Lite-On Technology Corp	89,347	146,856	0.61
Mediatek Inc	61,188	523,980	2.18
Mega Financial Holding Co Lt	446,829	371,623	1.54
Merida Industry Co Ltd	8,448	45,267	0.19
Micro - Star International Co Ltd	28,000	65,076	0.27
Nan Ya Plastics Corp	194,287	482,205	2.00
Nanya Technology Corp	27,720	49,936	0.21
Nien Made Enterprise Co Ltd	6,048	67,101	0.28
Novatek Microelectronics Cor	23,259	94,045	0.39
Obi Pharma Inc	4,488	35,556	0.15
Pegatron Corp	80,894	253,425	1.05
Phison Electronics Corp	5,984	73,866	0.31
Pou Chen	93,326	129,159	0.54
Powertech Technology Inc	26,090	80,534	0.33
President Chain Store Corp	23,244	208,982	0.87
Quanta Computer Inc	110,477	261,484	1.09
Realtek Semiconductor Corp	18,392	66,204	0.27
Ruentex Development Co Ltd	33,792	38,102	0.16
Ruentex Industries Ltd	22,792	34,016	0.14
Shin Kong Financial Holding	349,352	93,023	0.39
Siliconware Precision Inds	85,485	138,119	0.57
Sinopac Financial Holdings	421,795	128,951	0.54
Standard Foods Corp	16,019	43,023	0.18
Synnex Technology Intl Corp	57,288	64,218	0.27
Taimed Biologics Inc	6,512	39,496	0.16
Taishin Financial Holding	354,071	161,206	0.67
Taiwan Business Bank	156,609	43,760	0.18
Taiwan Cement	139,316	161,207	0.67
Taiwan Cooperative Financial	311,675	165,468	0.69
Taiwan Fertilizer Co Ltd	29,656	39,434	0.16
Taiwan High Speed Rail Corp	69,000	57,727	0.24
Taiwan Mobile Co Ltd	66,919	251,881	1.05
Taiwan Semiconductor Manufac	1,005,658	6,892,824	28.63
Teco Electric & Machinery	76,690	73,740	0.31
Transcend Information Inc	7,832	26,261	0.11
Uni-President Enterprises Co	198,785	398,616	1.65

# iShares Core MSCI Taiwan Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.04%) (Continued)	Holdings	Fair value US\$	% of Net Assets
<b>LISTED EQUITIES (99.04%) (Continued)</b>			
<b>Taiwan (99.04%) (Continued)</b>			
United Microelectronics Corp	482,970	234,182	0.97
Vanguard International Semi	36,432	71,858	0.30
Wistron Corp	100,963	102,722	0.43
WPG Holdings Ltd	65,308	87,163	0.36
Yuanta Financial Holding Co	401,878	177,027	0.73
Yulon Motor Company	34,936	31,353	0.13
Zhen Ding Technology Holding	16,280	38,586	0.16
Total investments		23,847,446	99.04
Other net assets		229,960	0.96
Net assets attributable to unitholders at 30th June 2017		24,077,406	100.00
Total investments, at cost		19,082,850	

# iShares Core MSCI Taiwan Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited)

For the period ended 30th June 2017

Investments	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED EQUITIES</b>					
Acer Inc	118,360	-	-	-	118,360
Advanced Semiconductor Engr	255,762	7,988	-	-	263,750
Advantech Co Ltd	13,760	-	1,375	-	15,135
Asia Cement Corp	101,040	-	-	-	101,040
Asia Pacific Telecom Co Ltd	85,096	-	-	-	85,096
Asustek Computer Inc	28,693	-	-	-	28,693
Au Optronics Corp	358,922	-	-	-	358,922
Casetek Holdings Ltd	5,456	-	-	5,456	-
Catcher Technology Co Ltd	27,530	-	-	-	27,530
Cathay Financial Holding Co	337,294	-	-	-	337,294
Chailease Holding Co Ltd	43,406	-	-	-	43,406
Chang Hwa Commercial Bank	208,059	-	-	-	208,059
Cheng Shin Rubber Ind Co Ltd	78,174	-	-	-	78,174
Chicony Electronics Co Ltd	21,400	-	-	-	21,400
China Airlines Ltd	106,040	-	-	-	106,040
China Development Financial	549,384	-	-	-	549,384
China Life Insurance Co Ltd	144,390	-	-	-	144,390
China Steel Corp	483,732	-	-	-	483,732
Chunghwa Telecom Co Ltd	156,032	-	-	-	156,032
Compal Electronics	171,512	-	-	-	171,512
CTBC Financial Holding Co Lt	727,076	-	-	-	727,076
Delta Electronics Inc	80,293	-	-	-	80,293
E.Sun Financial Holding Co	320,741	19,210	-	-	339,951
Eclat Textile Company Ltd	8,304	-	-	-	8,304
Eva Airways Corp	81,773	-	-	-	81,773
Evergreen Marine Corp Ltd	70,928	-	-	-	70,928
Far Eastern New Century Corp	135,852	-	-	-	135,852
Far Eastone Telecomm Co Ltd	64,389	-	-	-	64,389
Feng Tay Enterprise Co Ltd	13,498	-	-	-	13,498
First Financial Holding Co	394,039	-	-	27,000	367,039
Formosa Chemicals & Fibre	130,764	-	-	5,000	125,764
Formosa Petrochemical Corp	46,213	-	-	-	46,213
Formosa Plastics Corp	170,720	-	-	-	170,720
Formosa Taffeta Co.	30,624	-	-	-	30,624
Foxconn Technology Co Ltd	38,979	-	-	-	38,979
Fubon Financial Holding Co	272,922	-	-	-	272,922
Giant Manufacturing	12,088	-	-	-	12,088
GlobalWafers Co Ltd	-	6,000	-	-	6,000
Highwealth Construction Corp	33,000	-	-	-	33,000
Hiwin Technologies Corp	8,347	-	-	-	8,347
Hon Hai Precision Industry	637,794	-	-	-	637,794

# iShares Core MSCI Taiwan Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings			30.06.2017
			Corporate action	Disposals		
<b>LISTED EQUITIES (Continued)</b>						
Hotai Motor Company Ltd	10,172	-	-	-	-	10,172
HTC Corp	26,840	-	-	-	-	26,840
Hua Nan Financial Holdings C	309,656	-	-	30,000	-	279,656
Innolux Corp	376,006	-	-	-	-	376,006
Inventec Corp	101,376	-	-	-	-	101,376
Largan Precision Co Ltd	4,048	-	-	-	-	4,048
Lite-On Technology Corp	89,347	-	-	-	-	89,347
Mediatek Inc	61,188	-	-	-	-	61,188
Mega Financial Holding Co Lt	446,829	-	-	-	-	446,829
Merida Industry Co Ltd	8,448	-	-	-	-	8,448
Micro - Star International Co Ltd	28,000	-	-	-	-	28,000
Nan Ya Plastics Corp	194,287	-	-	-	-	194,287
Nanya Technology Corp	27,720	-	-	-	-	27,720
Nien Made Enterprise Co Ltd	6,048	-	-	-	-	6,048
Novatek Microelectronics Cor	23,259	-	-	-	-	23,259
Obi Pharma Inc	4,488	-	-	-	-	4,488
Pegatron Corp	80,894	-	-	-	-	80,894
Phison Electronics Corp	5,984	-	-	-	-	5,984
Pou Chen	93,326	-	-	-	-	93,326
Powertech Technology Inc	26,090	-	-	-	-	26,090
President Chain Store Corp	23,244	-	-	-	-	23,244
Quanta Computer Inc	110,477	-	-	-	-	110,477
Realtek Semiconductor Corp	18,392	-	-	-	-	18,392
Ruentex Development Co Ltd	33,792	-	-	-	-	33,792
Ruentex Industries Ltd	22,792	-	-	-	-	22,792
Shin Kong Financial Holding	349,352	-	-	-	-	349,352
Siliconware Precision Inds	85,485	-	-	-	-	85,485
Sinopac Financial Holdings	421,795	-	-	-	-	421,795
Standard Foods Corp	16,019	-	-	-	-	16,019
Synnex Technology Intl Corp	57,288	-	-	-	-	57,288
Taimed Biologics Inc	6,512	-	-	-	-	6,512
Taishin Financial Holding	354,071	-	-	-	-	354,071
Taiwan Business Bank	156,609	-	-	-	-	156,609
Taiwan Cement	139,316	-	-	-	-	139,316
Taiwan Cooperative Financial	311,675	-	-	-	-	311,675
Taiwan Fertilizer Co Ltd	29,656	-	-	-	-	29,656
Taiwan High Speed Rail Corp	-	69,000	-	-	-	69,000
Taiwan Mobile Co Ltd	66,919	-	-	-	-	66,919
Taiwan Semiconductor Manufac	1,013,658	-	-	8,000	-	1,005,658
Teco Electric & Machinery	76,690	-	-	-	-	76,690
Transcend Information Inc	7,832	7,832	-	7,832	-	7,832

# iShares Core MSCI Taiwan Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	Holdings				30.06.2017
	01.01.2017	Additions	Corporate action	Disposals	
<b>LISTED EQUITIES (Continued)</b>					
Uni-President Enterprises Co	198,785	-	-	-	198,785
United Microelectronics Corp	482,970	-	-	-	482,970
Vanguard International Semi	36,432	-	-	-	36,432
Wistron Corp	100,963	-	-	-	100,963
WPG Holdings Ltd	65,308	-	-	-	65,308
Yuanta Financial Holding Co	401,878	-	-	-	401,878
Yulon Motor Company	34,936	-	-	-	34,936
Zhen Ding Technology Holding	16,280	-	-	-	16,280
<b>UNLISTED RIGHTS</b>					
Advanced Semiconductor Engr - Rights	-	-	7,988	7,988	-
Cathay Financial Holding Co - Rights	19,609	-	-	19,609	-
E.Sun Financial Holding Co - Rights	-	-	19,210	19,210	-
Taishin Financial Holding - Rights	14,508	-	-	14,508	-

# iShares Core MSCI Taiwan Index ETF

(a Sub-Fund of iShares Asia Trust)

## Performance Record (unaudited)

### Net Asset Value

	Dealing Net asset value per unit US\$	Dealing Net asset value of the Sub-Fund US\$
At end of financial period dated		
31st December 2016	1.13	19,839,608
30th June 2017	1.37	24,077,341

### Highest and lowest net asset value per unit

	Highest net asset value per unit US\$	Lowest net asset value per unit US\$
Financial period ended		
31st December 2016 (since inception)	1.20	1.01
30th June 2017	1.39	1.13

# iShares DAX Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited)

As at 30th June 2017

Investments (99.69%)	Holdings	Fair value EUR	% of Net Assets
<b>LISTED EQUITIES (99.69%)</b>			
<b>Germany (99.69%)</b>			
Adidas AG	1,197	200,797	3.10
Allianz Se - Reg	2,949	508,408	7.86
BASF SE	6,013	487,594	7.54
Bayer AG - Reg	5,414	612,865	9.47
Bayerische Motoren Werke AG	2,112	171,663	2.65
Beiersdorf AG	638	58,721	0.91
Commerzbank AG	6,844	71,383	1.10
Continental AG	703	132,832	2.05
Daimler AG - Registered Shares	6,525	413,489	6.39
Deutsche Bank AG - Registered	12,180	189,094	2.92
Deutsche Boerse AG	1,233	113,954	1.76
Deutsche Lufthansa - Reg	3,079	61,349	0.95
Deutsche Post AG - Reg	6,052	198,627	3.07
Deutsche Telekom AG - Reg	20,705	325,483	5.03
E.On SE	14,083	116,156	1.80
Fresenius Medical Care AG	1,379	116,070	1.79
Fresenius SE & Co KGaA	2,677	200,936	3.11
Heidelbergcement AG	961	81,349	1.26
Henkel AG & Co KGaA Vorzug	1,146	138,093	2.13
Infineon Technologies AG	7,352	135,902	2.10
Linde AG	1,153	191,167	2.95
Merck KGaA	841	88,936	1.37
Muenchener Rueckver AG - Reg	1,015	179,198	2.77
ProSiebenSat.1 Media SE	1,498	54,887	0.85
RWE AG	3,220	56,173	0.87
Sap SE	6,336	579,427	8.96
Siemens AG - Reg	5,289	636,531	9.84
Thyssenkrupp AG	2,870	71,391	1.10
Volkswagen AG - Pref	1,196	159,487	2.47
Vonovia SE	2,837	98,628	1.52
Total investments		6,450,590	99.69
Other net assets		20,081	0.31
Net assets attributable to unitholders at 30th June 2017		6,470,671	100.00
Total investments, at cost		5,571,471	

# iShares DAX Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited)

For the period ended 30th June 2017

Investments	Holdings				30.06.2017
	01.01.2017	Additions	Corporate action	Disposals	
<b>LISTED EQUITIES</b>					
Adidas AG	1,205	13	-	21	1,197
Allianz Se - Reg	2,952	167	-	170	2,949
BASF SE	5,945	293	-	225	6,013
Bayer AG - Reg	5,365	271	-	222	5,414
Bayerische Motoren Werke AG	2,088	75	-	51	2,112
Beiersdorf AG	638	-	-	-	638
Commerzbank AG	6,844	-	-	-	6,844
Continental AG	696	7	-	-	703
Daimler AG - Registered Shares	6,467	507	-	449	6,525
Deutsche Bank AG - Registered	8,845	7,110	-	3,775	12,180
Deutsche Boerse AG	1,083	1,233	-	1,083	1,233
Deutsche Lufthansa - Reg	3,016	200	-	137	3,079
Deutsche Post AG - Reg	6,033	290	-	271	6,052
Deutsche Telekom AG - Reg	20,532	682	-	509	20,705
E.On SE	12,644	1,439	-	-	14,083
Fresenius Medical Care AG	1,363	16	-	-	1,379
Fresenius SE & Co KGaA	2,610	114	-	47	2,677
Heidelbergcement AG	961	-	-	-	961
Henkel AG & Co KGaA Vorzug	1,131	15	-	-	1,146
Infineon Technologies AG	7,279	73	-	-	7,352
Linde AG	1,204	20	-	71	1,153
Merck KGaA	841	-	-	-	841
Muenchener Rueckver AG - Reg	1,021	48	-	54	1,015
ProSiebenSat.1 Media SE	1,485	88	-	75	1,498
RWE AG	3,132	88	-	-	3,220
Sap SE	6,277	143	-	84	6,336
Siemens AG - Reg	5,118	447	-	276	5,289
Thyssenkrupp AG	2,813	57	-	-	2,870
Volkswagen AG - Pref	1,189	29	-	22	1,196
Vonovia SE	2,755	141	-	59	2,837
<b>LISTED RIGHTS</b>					
Deutsche Bank AG - Registered - Rights	-	-	8,966	8,966	-

# iShares DAX Index ETF

(a Sub-Fund of iShares Asia Trust)

## Performance Record (unaudited)

### Net Asset Value

	Dealing Net asset value per unit EUR	Dealing Net asset value of the Sub-Fund EUR
At end of financial period dated		
31st December 2016	1.05	6,072,552
30th June 2017	1.12	6,470,671

### Highest and lowest net asset value per unit

	Highest net asset value per unit EUR	Lowest net asset value per unit EUR
Financial period ended		
31st December 2016 (since inception)	1.05	0.85
30th June 2017	1.17	1.05

# iShares EURO STOXX 50 Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited)

As at 30th June 2017

Investments (99.75%)	Holdings	Fair value EUR	% of Net Assets
<b>LISTED EQUITIES (99.75%)</b>			
<b>Belgium (3.08%)</b>			
Anheuser-Busch Inbev SA/NV	1,730	167,308	3.08
		167,308	3.08
<b>Finland (1.31%)</b>			
Nokia OYJ	13,311	71,281	1.31
		71,281	1.31
<b>France (35.93%)</b>			
Air Liquide SA	904	97,813	1.80
Airbus SE	1,306	94,032	1.73
AXA SA	4,772	114,289	2.10
BNP Paribas	2,602	164,082	3.02
Compagnie De Saint Gobain	1,189	55,621	1.02
Danone	1,439	94,701	1.74
Engie	3,989	52,715	0.97
Essilor International	500	55,700	1.03
L'Oreal	573	104,515	1.92
LVMH Moet Hennessy Louis Vui	633	138,184	2.54
Orange	4,589	63,741	1.17
Safran SA	850	68,204	1.26
Sanofi	2,713	227,241	4.18
Schneider Electric SE	1,366	91,891	1.69
Societe Generale SA	1,878	88,473	1.63
Total SA	5,783	250,317	4.60
Unibail-Rodamco SE	232	51,191	0.94
Vinci SA	1,276	95,355	1.75
Vivendi	2,338	45,568	0.84
		1,953,633	35.93
<b>Germany (33.19%)</b>			
Adidas AG	442	74,146	1.36
Allianz SE - Reg	1,063	183,261	3.37
BASF SE	2,139	173,452	3.19
Bayer AG - Reg	1,912	216,438	3.98
Bayerische Motoren Werke AG	761	61,854	1.14
Daimler AG - Registered Shares	2,328	147,525	2.71
Deutsche Bank AG - Registered	4,738	73,557	1.35
Deutsche Post AG - Reg	2,266	74,370	1.37
Deutsche Telekom AG - Reg	7,426	116,737	2.15
E.On SE	5,127	42,288	0.78
Fresenius SE & Co KGaA	933	70,031	1.29
Muenchener Rueckver AG - Reg	373	65,853	1.21

# iShares EURO STOXX 50 Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.75%) (Continued)	Holdings	Fair value EUR	% of Net Assets
<b>LISTED EQUITIES (99.75%) (Continued)</b>			
<b>Germany (33.19%) (Continued)</b>			
Sap SE	2,321	212,255	3.90
Siemens AG - Reg	1,963	236,247	4.35
Volkswagen AG - Pref	425	56,674	1.04
		1,804,688	33.19
<b>Ireland (1.08%)</b>			
CRH Plc	1,904	58,976	1.08
		58,976	1.08
<b>Italy (4.68%)</b>			
Enel Spa	17,783	83,473	1.54
Eni Spa	5,811	76,473	1.41
Intesa Sanpaolo	33,957	94,265	1.73
		254,211	4.68
<b>Netherlands (9.73%)</b>			
ASML Holding NV	868	99,039	1.82
ING Groep NV	9,049	136,640	2.51
Koninklijke Ahold Delhaize N	2,937	49,165	0.91
Koninklijke Philips NV	2,190	68,098	1.25
Unilever NV - CVA	3,641	175,933	3.24
		528,875	9.73
<b>Spain (10.75%)</b>			
Banco Bilbao Vizcaya Argenta	15,608	113,392	2.09
Banco Santander SA	33,870	196,175	3.61
Iberdrola SA	13,429	93,103	1.71
Industria De Diseno Textil	2,600	87,386	1.61
Telefonica SA	10,410	94,086	1.73
		584,142	10.75
<b>Total investments</b>		5,423,114	99.75
<b>Other net assets</b>		13,580	0.25
<b>Net assets attributable to unitholders at 30th June 2017</b>		5,436,694	100.00
<b>Total investments, at cost</b>		4,767,541	

# iShares EURO STOXX 50 Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited)

For the period ended 30th June 2017

Investments	Holdings				
	01.01.2017	Additions	Corporate action	Disposals	30.06.2017
<b>LISTED EQUITIES</b>					
Adidas AG	442	-	-	-	442
Air Liquide SA	900	25	-	21	904
Airbus SE	1,306	-	-	-	1,306
Allianz SE - Reg	1,046	17	-	-	1,063
Anheuser-Busch Inbev SA/NV	1,656	74	-	-	1,730
ASML Holding NV	845	23	-	-	868
AXA SA	4,772	-	-	-	4,772
Banco Bilbao Vizcaya Argenta	15,099	509	-	-	15,608
Banco Santander SA	33,389	481	-	-	33,870
BASF SE	2,112	27	-	-	2,139
Bayer AG - Reg	1,893	40	-	21	1,912
Bayerische Motoren Werke AG	728	33	-	-	761
BNP Paribas	2,559	43	-	-	2,602
Compagnie De Saint Gobain	1,189	-	-	-	1,189
CRH Plc	1,904	-	-	-	1,904
Daimler AG - Registered Shares	2,286	42	-	-	2,328
Danone	1,396	43	-	-	1,439
Deutsche Bank AG - Registered	3,159	1,579	-	-	4,738
Deutsche Post AG - Reg	2,188	78	-	-	2,266
Deutsche Telekom AG - Reg	7,268	158	-	-	7,426
E.On SE	4,700	727	-	300	5,127
Enel Spa	17,783	-	-	-	17,783
Engie	3,720	269	-	-	3,989
Eni Spa	5,811	-	-	-	5,811
Essilor International	500	-	-	-	500
Fresenius SE & Co KGaA	912	21	-	-	933
Iberdrola SA	13,138	291	-	-	13,429
Industria De Diseno Textil	2,398	202	-	-	2,600
ING Groep NV	8,911	138	-	-	9,049
Intesa Sanpaolo	32,889	33,957	-	32,889	33,957
Koninklijke Ahold Delhaize N	2,937	-	-	-	2,937
Koninklijke Philips NV	2,175	89	-	74	2,190
L'Oreal	558	15	-	-	573
LVMH Moet Hennessy Louis Vui	625	23	-	15	633
Muenchener Rueckver AG - Reg	364	9	-	-	373
Nokia OYJ	13,311	-	-	-	13,311
Orange	4,589	-	-	-	4,589
Safran SA	813	37	-	-	850
Sanofi	2,687	52	-	26	2,713
Sap SE	2,264	57	-	-	2,321
Schneider Electric SE	1,343	1,389	-	1,366	1,366

# iShares EURO STOXX 50 Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	Holdings				30.06.2017
	01.01.2017	Additions	Corporate action	Disposals	
<b>LISTED EQUITIES (Continued)</b>					
Siemens AG - Reg	1,946	35	-	18	1,963
Societe Generale SA	1,836	87	-	45	1,878
Telefonica SA	9,915	495	-	-	10,410
Total SA	5,812	248	-	277	5,783
Unibail-Rodamco SE	225	7	-	-	232
Unilever NV - CVA	3,589	98	-	46	3,641
Vinci SA	1,276	-	-	-	1,276
Vivendi	2,338	-	-	-	2,338
Volkswagen AG - Pref	425	-	-	-	425
<b>LISTED RIGHTS</b>					
Banco Bilbao Vizcaya Argenta - Rights	-	-	15,099	15,099	-
Deutsche Bank AG - Rights	-	-	3,159	3,159	-
Iberdrola SA - Rights	-	-	13,138	13,138	-

# iShares EURO STOXX 50 Index ETF

(a Sub-Fund of iShares Asia Trust)

## Performance Record (unaudited)

### Net Asset Value

	Dealing Net asset value per unit EUR	Dealing Net asset value of the Sub-Fund EUR
At end of financial period dated		
31st December 2016	1.02	5,100,868
30th June 2017	1.09	5,436,694

### Highest and lowest net asset value per unit

	Highest net asset value per unit EUR	Lowest net asset value per unit EUR
Financial period ended		
31st December 2016 (since inception)	1.02	0.83
30th June 2017	1.15	1.01

# iShares FTSE 100 Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited)

As at 30th June 2017

Investments (99.21%)	Holdings	Fair value GBP	% of Net Assets
<b>LISTED EQUITIES (99.20%)</b>			
<b>Australia (2.08%)</b>			
Rio Tinto Plc	2,675	86,723	2.08
		86,723	2.08
<b>Chile (0.14%)</b>			
Antofagasta Plc	744	5,948	0.14
		5,948	0.14
<b>Germany (0.26%)</b>			
TUI AG - Di	984	11,011	0.26
		11,011	0.26
<b>Ireland (2.98%)</b>			
CRH Plc	1,838	50,251	1.21
DCC Plc	192	13,421	0.32
Experian Plc	2,126	33,484	0.80
Paddy Power Betfair Plc	180	14,724	0.35
Smurfit Kappa Group Plc	518	12,411	0.30
		124,291	2.98
<b>Mali (0.36%)</b>			
Randgold Resources Ltd	219	14,903	0.36
		14,903	0.36
<b>Mexico (0.13%)</b>			
Fresnillo Plc	360	5,350	0.13
		5,350	0.13
<b>Netherlands (9.01%)</b>			
Royal Dutch Shell Plc - A Shs	9,974	202,971	4.87
Royal Dutch Shell Plc - B Shs	8,361	172,446	4.14
		375,417	9.01
<b>South Africa (0.76%)</b>			
Anglo American Plc	2,496	25,559	0.61
Mediclinic International Plc	840	6,229	0.15
		31,788	0.76
<b>Switzerland (2.63%)</b>			
Coca-Cola HBC AG - Di	408	9,213	0.22
Glencore Plc	25,748	73,948	1.77
Wolseley Plc	561	26,440	0.64
		109,601	2.63

# iShares FTSE 100 Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.21%)	Holdings	Fair value GBP	% of Net Assets
<b>LISTED EQUITIES (99.20%)</b>			
<b>United Kingdom (80.85%)</b>			
3I Group Plc	2,075	18,727	0.45
Admiral Group Plc	432	8,653	0.21
Ashtead Group Plc	1,171	18,607	0.45
Associated British Foods Plc	826	24,251	0.58
Astrazeneca Plc	2,829	145,269	3.49
Aviva Plc	8,939	47,019	1.13
Babcock Intl Group Plc	1,056	9,298	0.22
BAE Systems Plc	6,986	44,256	1.06
Barclays Plc	37,352	75,731	1.82
Barratt Developments Plc	2,503	14,104	0.34
BHP Billiton Plc	4,665	54,860	1.32
BP Plc	42,894	189,935	4.56
British American Tobacco Plc	4,158	217,630	5.22
British Land Co Plc	2,483	15,035	0.36
BT Group Plc	18,481	54,473	1.31
Bunzl Plc	738	16,885	0.41
Burberry Group Plc	982	16,311	0.39
Carnival Plc	401	20,371	0.49
Centrica Plc	12,461	24,947	0.60
Compass Group Plc	3,497	56,651	1.36
Convatec Group Plc	3,004	9,589	0.23
Croda International Plc	287	11,150	0.27
Diageo Plc	5,501	124,790	2.99
Direct Line Insurance Group	2,904	10,321	0.25
Easyjet Plc	528	7,176	0.17
G4S Plc	3,446	11,248	0.27
GKN Plc	3,624	11,814	0.28
Glaxosmithkline Plc	10,783	176,356	4.23
Hammerson Plc	1,656	9,514	0.23
Hargreaves Lansdown Plc	612	7,968	0.19
HSBC Holdings Plc	44,740	318,415	7.64
Imperial Brands Plc	2,145	73,970	1.78
Informa Plc	1,781	11,915	0.29
Intercontinental Hotels Grou	414	17,665	0.42
Intertek Group Plc	386	16,278	0.39
Intl Consolidated Airline - Di	3,672	22,399	0.54
ITV Plc	8,905	16,154	0.39
Johnson Matthey Plc	408	11,714	0.28
Kingfisher Plc	4,824	14,506	0.35
Land Securities Group Plc	1,848	18,720	0.45
Legal & General Group Plc	13,115	33,876	0.81

# iShares FTSE 100 Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.21%)	Holdings	Fair value GBP	% of Net Assets
<b>LISTED EQUITIES (99.20%)</b>			
<b>United Kingdom (80.85%) (Continued)</b>			
Lloyds Banking Group Plc	158,829	105,065	2.52
London Stock Exchange Group	737	26,871	0.65
Marks & Spencer Group Plc	3,432	11,439	0.28
Merlin Entertainment	1,512	7,265	0.17
Micro Focus International	471	10,696	0.26
Mondi Plc	808	16,273	0.39
National Grid Plc	7,637	72,689	1.74
Next Plc	312	12,031	0.29
Old Mutual Plc	10,751	20,792	0.50
Pearson Plc	1,752	12,115	0.29
Persimmon Plc	648	14,528	0.35
Provident Financial Plc	312	7,591	0.18
Prudential Plc	5,819	102,473	2.46
Reckitt Benckiser Group Plc	1,386	107,886	2.59
Relx Plc	2,419	40,155	0.96
Rentokil Initial Plc	4,023	10,995	0.26
Rolls-Royce Holdings Plc	3,802	33,876	0.81
Royal Bank of Scotland Group	7,282	18,001	0.43
Royal Mail Plc	1,920	8,087	0.19
RSA Insurance Group Plc	2,160	13,295	0.32
Sage Group Plc/The	2,555	17,578	0.42
Sainsbury (J) Plc	4,043	10,176	0.24
Schroders Plc	240	7,450	0.18
Scottish Mortgage Inv Tr Plc	2,959	11,830	0.28
Segro Plc	2,220	10,860	0.26
Severn Trent Plc	504	10,997	0.26
Shire Plc	1,985	84,124	2.02
Sky Plc	2,307	22,932	0.55
Smith & Nephew Plc	1,946	25,785	0.62
Smiths Group Plc	828	13,223	0.32
SSE Plc	2,220	32,257	0.77
St James's Place Plc	1,104	13,049	0.31
Standard Chartered Plc	5,928	46,072	1.11
Standard Life Plc	4,683	18,690	0.45
Taylor Wimpey Plc	6,912	12,179	0.29
Tesco Plc	17,942	30,286	0.73
Unilever Plc	2,665	110,731	2.66
United Utilities Group Plc	1,646	14,279	0.34
Vodafone Group Plc	59,611	129,803	3.11
Whitbread Plc	401	15,908	0.38
WM Morrison Supermarkets	4,584	11,057	0.27

# iShares FTSE 100 Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.21%)	Holdings	Fair value GBP	% of Net Assets
<b>LISTED EQUITIES (99.20%)</b>			
<b>United Kingdom (80.85%) (Continued)</b>			
Worldpay Group Plc	4,420	13,914	0.33
WPP Plc	2,821	45,531	1.09
		<hr/>	<hr/>
		3,369,385	80.85
		<hr/>	<hr/>
<b>Total listed equity</b>		4,134,417	99.20
		<hr/>	<hr/>
<b>UNLISTED EQUITIES (0.01%)</b>			
<b>United Kingdom (0.01%)</b>			
Rolls-Royce Holdings - Entitl	269,942	270	0.01
		<hr/>	<hr/>
<b>Total unlisted equity</b>		270	0.01
		<hr/>	<hr/>
<b>Total investments</b>		4,134,687	99.21
<b>Other net assets</b>		33,059	0.79
		<hr/>	<hr/>
<b>Net assets attributable to unitholders at 30th June 2017</b>		4,167,746	100.00
		<hr/>	<hr/>
<b>Total investments, at cost</b>		3,638,538	

# iShares FTSE 100 Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited)

For the period ended 30th June 2017

Investments	Holdings				30.06.2017
	01.01.2017	Additions	Corporate action	Disposals	
<b>LISTED EQUITIES</b>					
3I Group Plc	2,075	-	-	-	2,075
Admiral Group Plc	432	-	-	-	432
Anglo American Plc	2,890	-	-	394	2,496
Antofagasta Plc	744	-	-	-	744
Ashtead Group Plc	1,171	-	-	-	1,171
Associated British Foods Plc	744	82	-	-	826
Astrazeneca Plc	2,789	40	-	-	2,829
Aviva Plc	8,939	-	-	-	8,939
Babcock Intl Group Plc	1,056	-	-	-	1,056
BAE Systems Plc	6,986	-	-	-	6,986
Barclays Plc	37,352	-	-	-	37,352
Barratt Developments Plc	2,112	391	-	-	2,503
BHP Billiton Plc	4,665	-	-	-	4,665
BP Plc	41,099	1,795	-	-	42,894
British American Tobacco Plc	4,113	45	-	-	4,158
British Land Co Plc	2,160	323	-	-	2,483
BT Group Plc	18,481	-	-	-	18,481
Bunzl Plc	792	-	-	54	738
Burberry Group Plc	936	46	-	-	982
Capita Plc	1,392	-	-	1,392	-
Carnival Plc	384	51	-	34	401
Centrica Plc	12,461	-	-	-	12,461
Coca-Cola HBC AG - Di	408	-	-	-	408
Compass Group Plc	3,637	-	(140)	-	3,497
Convatec Group Plc	1,274	1,730	-	-	3,004
CRH Plc	1,838	-	-	-	1,838
Croda International Plc	287	-	-	-	287
DCC Plc	192	-	-	-	192
Diageo Plc	5,558	91	-	148	5,501
Direct Line Insurance Group	2,904	-	-	-	2,904
Dixons Carphone Plc	2,112	-	-	2,112	-
Easyjet Plc	528	-	-	-	528
Experian Plc	2,126	-	-	-	2,126
Fresnillo Plc	360	-	-	-	360
G4S Plc	-	3,446	-	-	3,446
GKN Plc	3,624	-	-	-	3,624
Glaxosmithkline Plc	10,738	131	-	86	10,783
Glencore Plc	25,748	25,748	-	25,748	25,748
Hammerson Plc	1,656	-	-	-	1,656
Hargreaves Lansdown Plc	612	-	-	-	612
Hikma Pharmaceuticals Plc	288	-	-	288	-

# iShares FTSE 100 Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED EQUITIES (Continued)</b>					
HSBC Holdings Plc	44,051	1,013	-	324	44,740
Imperial Brands Plc	2,145	-	-	-	2,145
Informa Plc	1,781	-	-	-	1,781
Intercontinental Hotels Grou	468	-	(19)	(35)	414
Intertek Group Plc	336	50	-	-	386
Intl Consolidated Airline - Di	3,672	-	-	-	3,672
Intu Properties Plc	1,992	-	-	1,992	-
ITV Plc	7,944	961	-	-	8,905
Johnson Matthey Plc	408	-	-	-	408
Kingfisher Plc	4,824	-	-	-	4,824
Land Securities Group Plc	1,656	192	-	-	1,848
Legal & General Group Plc	13,115	-	-	-	13,115
Lloyds Banking Group Plc	141,348	17,481	-	-	158,829
London Stock Exchange Group	672	65	-	-	737
Marks & Spencer Group Plc	3,432	-	-	-	3,432
Mediclinic International Plc	840	-	-	-	840
Merlin Entertainment	1,512	-	-	-	1,512
Micro Focus International	471	-	-	-	471
Mondi Plc	768	117	-	77	808
National Grid Plc	8,332	-	(695)	-	7,637
Next Plc	312	-	-	-	312
Old Mutual Plc	10,368	1,101	-	718	10,751
Paddy Power Betfair Plc	180	-	-	-	180
Pearson Plc	1,752	-	-	-	1,752
Persimmon Plc	648	-	-	-	648
Provident Financial Plc	312	-	-	-	312
Prudential Plc	5,702	117	-	-	5,819
Randgold Resources Ltd	219	-	-	-	219
Reckitt Benckiser Group Plc	1,386	27	-	27	1,386
Relx Plc	2,419	-	-	-	2,419
Rentokil Initial Plc	-	4,023	-	-	4,023
Rio Tinto Plc	2,675	-	-	-	2,675
Rolls-Royce Holdings Plc	3,802	-	-	-	3,802
Royal Bank of Scotland Group	6,936	346	-	-	7,282
Royal Dutch Shell Plc - A Shs	9,634	404	-	64	9,974
Royal Dutch Shell Plc - B Shs	8,265	96	-	-	8,361
Royal Mail Plc	1,920	-	-	-	1,920
RSA Insurance Group Plc	2,160	-	-	-	2,160
Sage Group Plc/The	2,280	275	-	-	2,555
Sainsbury (J) Plc	4,043	-	-	-	4,043
Schroders Plc	240	-	-	-	240

# iShares FTSE 100 Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED EQUITIES (Continued)</b>					
Scottish Mortgage Inv Tr Plc	-	2,959	-	-	2,959
Segro Plc	-	2,220	-	-	2,220
Severn Trent Plc	504	-	-	-	504
Shire Plc	1,985	-	-	-	1,985
Sky Plc	2,232	213	-	138	2,307
Smith & Nephew Plc	1,878	195	-	127	1,946
Smiths Group Plc	828	-	-	-	828
Smurfit Kappa Group Plc	518	-	-	-	518
SSE Plc	2,220	-	-	-	2,220
St James's Place Plc	1,104	-	-	-	1,104
Standard Chartered Plc	5,928	-	-	-	5,928
Standard Life Plc	4,152	531	-	-	4,683
Taylor Wimpey Plc	6,912	-	-	-	6,912
Tesco Plc	17,942	-	-	-	17,942
TUI AG - Di	984	-	-	-	984
Unilever Plc	2,665	-	-	-	2,665
United Utilities Group Plc	1,440	206	-	-	1,646
Vodafone Group Plc	58,662	949	-	-	59,611
Whitbread Plc	384	51	-	34	401
WM Morrison Supermarkets	4,584	-	-	-	4,584
Wolseley Plc	561	-	-	-	561
Worldpay Group Plc	3,585	835	-	-	4,420
WPP Plc	2,821	-	-	-	2,821
<b>UNLISTED EQUITIES</b>					
Rolls-Royce Holdings - Entitl	313,260	-	269,942	313,260	269,942

# iShares FTSE 100 Index ETF

(a Sub-Fund of iShares Asia Trust)

## Performance Record (unaudited)

### Net Asset Value

	Dealing Net asset value per unit GBP	Dealing Net asset value of the Sub-Fund GBP
At end of financial period dated		
31st December 2016	0.83	3,988,724
30th June 2017	0.87	4,167,746

### Highest and lowest net asset value per unit

	Highest net asset value per unit GBP	Lowest net asset value per unit GBP
Financial period ended		
31st December 2016 (since inception)	0.83	0.69
30th June 2017	0.89	0.83

# iShares NASDAQ 100 Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited)

As at 30th June 2017

Investments (99.86%)	Holdings	Fair value US\$	% of Net Assets
<b>LISTED EQUITIES (99.86%)</b>			
<b>Argentina (0.17%)</b>			
Mercadolibre Inc	55	13,798	0.17
		13,798	0.17
<b>China (2.02%)</b>			
Baidu Inc - Spon ADR	348	62,243	0.77
Ctrip.Com International - ADR	557	30,000	0.37
JD.Com Inc - ADR	1,110	43,534	0.54
Netease Inc - ADR	90	27,057	0.34
		162,834	2.02
<b>Ireland (0.17%)</b>			
Seagate Technology	360	13,950	0.17
		13,950	0.17
<b>Israel (0.28%)</b>			
Check Point Software Tech	210	22,907	0.28
		22,907	0.28
<b>Singapore (1.44%)</b>			
Broadcom Ltd	496	115,593	1.44
		115,593	1.44
<b>United Kingdom (0.90%)</b>			
Liberty Global Plc - A	360	11,563	0.15
Liberty Global Plc - C	810	25,256	0.31
Liberty Global Plc Lilac - A	62	1,350	0.02
Liberty Global Plc Lilac - C	147	3,147	0.04
Shire Plc - ADR	104	17,188	0.21
Vodafone Group Plc - SP ADR	480	13,791	0.17
		72,295	0.90
<b>United States (94.88%)</b>			
Activision Blizzard Inc	943	54,289	0.67
Adobe Systems Inc	618	87,410	1.09
Akamai Technologies Inc	210	10,460	0.13
Alexion Pharmaceuticals Inc	270	32,851	0.41
Alphabet Inc - Cl A	369	343,052	4.26
Alphabet Inc - Cl C	432	392,571	4.87
Amazon.Com Inc	594	574,992	7.14
American Airlines Group Inc	643	32,356	0.40
Amgen Inc	914	157,418	1.95
Analog Devices Inc	456	35,477	0.44

# iShares NASDAQ 100 Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.86%) (Continued)	Holdings	Fair value US\$	% of Net Assets
<b>LISTED EQUITIES (99.86%) (Continued)</b>			
<b>United States (94.88%) (Continued)</b>			
Apple Inc	6,488	934,402	11.60
Applied Materials Inc	1,320	54,529	0.68
Autodesk Inc	270	27,221	0.34
Automatic Data Processing	570	58,402	0.73
Biogen Inc	270	73,267	0.91
Biomarin Pharmaceutical Inc	210	19,072	0.24
CA Inc	510	17,580	0.22
Celgene Corp	960	124,675	1.55
Cerner Corp	420	27,917	0.35
Charter Communications Inc - A	330	111,161	1.38
Cintas Corp	131	16,511	0.21
Cisco Systems Inc	6,229	194,968	2.42
Citrix Systems Inc	180	14,324	0.18
Cognizant Tech Solutions - A	750	49,800	0.62
Comcast Corp - Class A	5,887	229,122	2.85
Costco Wholesale Corp	540	86,362	1.07
CSX Corp	1,170	63,835	0.79
Dentsply Sirona Inc	300	19,452	0.24
Discovery Communications - A	180	4,649	0.06
Discovery Communications - C	300	7,563	0.09
Dish Network Corp - A	270	16,945	0.21
Dollar Tree Inc	300	20,976	0.26
Ebay Inc	1,410	49,237	0.61
Electronic Arts Inc	393	41,548	0.52
Expedia Inc	180	26,811	0.33
Express Scripts Holding Co	780	49,795	0.62
Facebook Inc - A	2,941	444,032	5.51
Fastenal Co	360	15,671	0.19
Fiserv Inc	270	33,032	0.41
Gilead Sciences Inc	1,620	114,664	1.42
Hasbro Inc	153	17,061	0.21
Henry Schein Inc	103	18,851	0.23
Hologic Inc	343	15,565	0.19
Hunt (JB) Transport Svcs Inc	138	12,610	0.16
IDEXX Laboratories Inc	109	17,595	0.22
Illumina Inc	180	31,234	0.39
Incyte Corp	240	30,218	0.38
Intel Corp	5,805	195,861	2.43
Intuit Inc	313	41,570	0.52
Intuitive Surgical Inc	46	43,027	0.53

# iShares NASDAQ 100 Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.86%) (Continued)	Holdings	Fair value US\$	% of Net Assets
<b>LISTED EQUITIES (99.86%) (Continued)</b>			
<b>United States (94.88%) (Continued)</b>			
KLA - Tencor Corp	195	17,844	0.22
Kraft Heinz Co/The	1,500	128,460	1.60
Lam Research Corp	188	26,589	0.33
Liberty Interactive Corp Q - A	540	13,252	0.17
Liberty Ventures - Ser A	107	5,595	0.07
Marriott International - CI A	476	47,748	0.59
Mattel Inc	420	9,043	0.11
Maxim Integrated Products	360	16,164	0.20
Microchip Technology Inc	285	21,996	0.27
Micron Technology Inc	1,375	41,058	0.51
Microsoft Corp	9,580	660,349	8.20
Mondelez International Inc - A	1,890	81,629	1.01
Monster Beverage Corp	720	35,770	0.44
Mylan NV	630	24,457	0.30
Netflix Inc	523	78,141	0.97
Norwegian Cruise Line Holdin	270	14,658	0.18
Nvidia Corp	740	106,974	1.33
O'Reilly Automotive Inc	120	26,249	0.33
Paccar Inc	420	27,737	0.34
Paychex Inc	450	25,623	0.32
Paypal Holdings Inc	1,470	78,895	0.98
Priceline Group Inc/The	60	112,231	1.39
Qualcomm Inc	1,843	101,770	1.26
Regeneron Pharmaceuticals	134	65,813	0.82
Ross Stores Inc	480	27,710	0.34
Sirius XM Holdings Inc	6,060	33,148	0.41
Skyworks Solutions Inc	240	23,028	0.29
Starbucks Corp	1,800	104,958	1.30
Symantec Corp	750	21,188	0.26
Tesla Inc (formerly known as Tesla Motors Inc)	204	73,768	0.92
Texas Instruments Inc	1,230	94,624	1.18
T-Mobile US Inc	1,038	62,924	0.78
Tractor Supply Company	150	8,132	0.10
Twenty-First Century Fox - A	1,350	38,259	0.48
Twenty-First Century Fox - B	990	27,591	0.34
Ulta Beauty Inc (formerly known as Ulta Salon Cosmetics & Fragr)	74	21,263	0.26
Verisk Analytics Inc	210	17,718	0.22
Vertex Pharmaceuticals Inc	300	38,661	0.48
Viacom Inc - Class B	420	14,099	0.18

# iShares NASDAQ 100 Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (99.86%) (Continued)	Holdings	Fair value US\$	% of Net Assets
<b>LISTED EQUITIES (99.86%) (Continued)</b>			
<b>United States (94.88%) (Continued)</b>			
Walgreens Boots Alliance Inc	1,350	105,719	1.31
Western Digital Corp	370	32,782	0.41
Wynn Resorts Ltd	126	16,899	0.21
Xilinx Inc	300	19,296	0.24
		<hr/>	
		7,641,803	94.88
		<hr/>	
Total investments		8,043,180	99.86
Other net assets		11,392	0.14
		<hr/>	
Net assets attributable to unitholders at 30th June 2017		8,054,572	100.00
		<hr/>	
Total investments, at cost		6,328,853	

# iShares NASDAQ 100 Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited)

For the period ended 30th June 2017

Investments	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED EQUITIES</b>					
Activision Blizzard Inc	1,020	43	-	120	943
Adobe Systems Inc	680	18	-	80	618
Akamai Technologies Inc	238	-	-	28	210
Alexion Pharmaceuticals Inc	306	-	-	36	270
Alphabet Inc - Cl A	408	9	-	48	369
Alphabet Inc - Cl C	476	12	-	56	432
Altaba Inc (formerly known as Yahoo! Inc)	1,326	-	-	1,326	-
Amazon.Com Inc	659	11	-	76	594
American Airlines Group Inc	727	-	-	84	643
Amgen Inc	1,034	-	-	120	914
Analog Devices Inc	442	66	-	52	456
Apple Inc	7,370	68	-	950	6,488
Applied Materials Inc	1,496	-	-	176	1,320
Autodesk Inc	306	-	-	36	270
Automatic Data Processing	646	-	-	76	570
Baidu Inc - Spon ADR	374	18	-	44	348
Biogen Inc	306	270	-	306	270
Biomarin Pharmaceutical Inc	238	-	-	28	210
Bioverativ Inc	-	135	-	135	-
Broadcom Ltd	544	16	-	64	496
CA Inc	578	-	-	68	510
Celgene Corp	1,088	-	-	128	960
Cerner Corp	476	-	-	56	420
Charter Communications Inc - A	374	-	-	44	330
Check Point Software Tech	238	-	-	28	210
Cintas Corp	147	-	-	16	131
Cisco Systems Inc	6,970	79	-	820	6,229
Citrix Systems Inc	204	180	-	204	180
Cognizant Tech Solutions - A	850	-	-	100	750
Comcast Corp - Class A	3,294	75	2,906	388	5,887
Costco Wholesale Corp	612	-	-	72	540
CSX Corp	1,326	-	-	156	1,170
Ctrip.Com International - ADR	580	45	-	68	557
Dentsply Sirona Inc	340	-	-	40	300
Discovery Communications - A	204	-	-	24	180
Discovery Communications - C	340	-	-	40	300
Dish Network Corp - A	306	-	-	36	270
Dollar Tree Inc	340	-	-	40	300
Ebay Inc	1,598	-	-	188	1,410
Electronic Arts Inc	408	33	-	48	393

# iShares NASDAQ 100 Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	01.01.2017	Additions	Holdings		30.06.2017
			Corporate action	Disposals	
<b>LISTED EQUITIES (Continued)</b>					
Expedia Inc	204	-	-	24	180
Express Scripts Holding Co	884	-	-	104	780
Facebook Inc - A	3,228	120	-	407	2,941
Fastenal Co	408	-	-	48	360
Fiserv Inc	306	-	-	36	270
Gilead Sciences Inc	1,836	-	-	216	1,620
Hasbro Inc	173	-	-	20	153
Henry Schein Inc	115	-	-	12	103
Hologic Inc	387	-	-	44	343
Hunt (JB) Transport Svcs Inc	-	138	-	-	138
IDEXX Laboratories Inc	-	109	-	-	109
Illumina Inc	204	-	-	24	180
Incyte Corp	272	-	-	32	240
Intel Corp	6,581	-	-	776	5,805
Intuit Inc	353	-	-	40	313
Intuitive Surgical Inc	50	-	-	4	46
JD.Com Inc - ADR	1,258	-	-	148	1,110
KLA - Tencor Corp	219	-	-	24	195
Kraft Heinz Co/The	1,700	-	-	200	1,500
Lam Research Corp	238	-	-	50	188
Liberty Global Plc - A	408	-	-	48	360
Liberty Global Plc - C	918	-	-	108	810
Liberty Global Plc Lilac - A	-	62	-	-	62
Liberty Global Plc Lilac - C	167	-	-	20	147
Liberty Interactive Corp Q - A	612	-	-	72	540
Liberty Ventures - Ser A	119	-	-	12	107
Logmein Inc	-	30	-	30	-
Marriott International - CI A	540	-	-	64	476
Mattel Inc	476	-	-	56	420
Maxim Integrated Products	408	-	-	48	360
Mercadolibre Inc	-	55	-	-	55
Microchip Technology Inc	290	31	-	36	285
Micron Technology Inc	1,428	115	-	168	1,375
Microsoft Corp	10,750	94	-	1,264	9,580
Mondelez International Inc - A	2,142	-	-	252	1,890
Monster Beverage Corp	816	-	-	96	720
Mylan NV	714	-	-	84	630
Netease Inc - ADR	102	-	-	12	90
Netflix Inc	591	-	-	68	523
Norwegian Cruise Line Holdin	306	-	-	36	270

# iShares NASDAQ 100 Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	Holdings				30.06.2017
	01.01.2017	Additions	Corporate action	Disposals	
<b>LISTED EQUITIES (Continued)</b>					
Nvidia Corp	748	80	-	88	740
NXP Semiconductors NV	476	-	-	476	-
O'Reilly Automotive Inc	136	-	-	16	120
Paccar Inc	476	-	-	56	420
Paychex Inc	510	-	-	60	450
Paypal Holdings Inc	1,666	-	-	196	1,470
Priceline Group Inc/The	68	-	-	8	60
Qualcomm Inc	2,040	43	-	240	1,843
Regeneron Pharmaceuticals	150	-	-	16	134
Ross Stores Inc	544	-	-	64	480
SBA Communications Corp - Cl A	170	-	-	170	-
Seagate Technology	408	-	-	48	360
Shire Plc - ADR	120	-	-	16	104
Sirius XM Holdings Inc	6,868	-	-	808	6,060
Skyworks Solutions Inc	272	-	-	32	240
Starbucks Corp	2,040	-	-	240	1,800
Symantec Corp	850	-	-	100	750
Tesla Inc (formerly known as Tesla Motors Inc)	204	24	-	24	204
Texas Instruments Inc	1,394	-	-	164	1,230
T-Mobile US Inc	1,122	48	-	132	1,038
Tractor Supply Company	170	-	-	20	150
Tripadvisor Inc	170	-	-	170	-
Twenty-First Century Fox - A	1,530	-	-	180	1,350
Twenty-First Century Fox - B	1,122	-	-	132	990
Ulta Beauty Inc (formerly known as Ulta Salon Cosmetics & Fragr)	82	-	-	8	74
Verisk Analytics Inc	238	-	-	28	210
Vertex Pharmaceuticals Inc	340	-	-	40	300
Viacom Inc - Class B	476	-	-	56	420
Vodafone Group Plc - SP ADR	544	-	-	64	480
Walgreens Boots Alliance Inc	1,496	30	-	176	1,350
Western Digital Corp	374	40	-	44	370
Wynn Resorts Ltd	-	126	-	-	126
Xilinx Inc	340	-	-	40	300

# iShares NASDAQ 100 Index ETF

(a Sub-Fund of iShares Asia Trust)

## Performance Record (unaudited)

### Net Asset Value

	Dealing Net asset value per unit US\$	Dealing Net asset value of the Sub-Fund US\$
At end of financial period dated		
31st December 2016	1.15	7,845,929
30th June 2017	1.34	8,054,572

### Highest and lowest net asset value per unit

	Highest net asset value per unit US\$	Lowest net asset value per unit US\$
Financial period ended		
31st December 2016 (since inception)	1.18	0.99
30th June 2017	1.40	1.17

# iShares Core Hang Seng Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited)

As at 30th June 2017

Investments (98.63%)	Holdings	Fair value HK\$	% of Net Assets
<b>LISTED EQUITIES (98.64%)</b>			
<b>China (70.15%)</b>			
AAC Technologies Holdings In	22,484	2,194,438	0.85
AIA Group Ltd	373,534	21,310,115	8.28
Bank of China Ltd - H	2,461,234	9,426,526	3.66
Bank of Communications Co - H	273,704	1,508,109	0.59
Bank of East Asia Ltd	44,915	1,506,898	0.59
Belle International Holdings	205,590	1,266,434	0.49
BOC Hong Kong Holdings Ltd	115,563	4,316,278	1.68
Cathay Pacific Airways	24,727	299,691	0.12
China Construction Bank - H	3,352,217	20,280,913	7.88
China Life Insurance Co - H	229,706	5,478,488	2.13
China Mengniu Dairy Co	83,736	1,281,161	0.50
China Merchants Port Holding	39,600	857,340	0.33
China Mobile Ltd	190,237	15,761,136	6.12
China Overseas Land & Invest	119,815	2,737,773	1.06
China Petroleum & Chemical - H	787,902	4,798,323	1.86
China Resources Land Ltd	86,896	1,976,884	0.77
China Resources Power Holdin	58,711	899,453	0.35
China Shenhua Energy Co - H	106,293	1,847,372	0.72
China Unicom Hong Kong Ltd	187,509	2,175,104	0.84
Citic Ltd	181,493	2,130,728	0.83
CLP Holdings Ltd	59,146	4,885,460	1.90
CNOOC Ltd	551,643	4,716,548	1.83
Geely Automobile Holdings Lt	167,060	2,813,291	1.09
Hang Seng Bank Ltd	23,878	3,899,277	1.51
Hengan Intl Group Co Ltd	22,165	1,276,704	0.50
Hong Kong & China Gas	261,680	3,841,462	1.49
Ind & Comm Bk of China - H	2,285,986	12,047,146	4.68
Kunlun Energy Co Ltd	98,395	651,375	0.25
Lenovo Group Ltd	220,055	1,084,871	0.42
MTR Corp	45,978	2,020,733	0.78
Petrochina Co Ltd - H	658,671	3,148,447	1.22
Ping An Insurance Group Co - H	161,693	8,319,105	3.23
Sands China Ltd	75,746	2,707,920	1.05
Tencent Holdings Ltd	93,661	26,150,151	10.15
Want Want China Holdings Ltd	196,002	1,032,931	0.40
		<b>180,648,585</b>	<b>70.15</b>

# iShares Core Hang Seng Index ETF

(a Sub-Fund of iShares Asia Trust)

## Investment Portfolio (unaudited) (Continued)

As at 30th June 2017

Investments (98.63%) (Continued)	Holdings	Fair value HK\$	% of Net Assets
<b>LISTED EQUITIES (98.64%) (Continued)</b>			
<b>Hong Kong (28.49%)</b>			
Cheung Kong Property Holding	82,252	5,029,710	1.95
CK Hutchison Holdings Ltd	83,463	8,179,374	3.18
CK Infrastructure Holdings L	20,215	1,326,104	0.51
Galaxy Entertainment Group L	71,922	3,409,103	1.32
Hang Lung Properties Ltd	61,471	1,198,684	0.47
Henderson Land Development	37,483	1,632,385	0.63
Hong Kong Exchanges & Clear	36,065	7,277,917	2.83
HSBC Holdings Plc	372,885	27,090,095	10.52
Link Reit	68,999	4,098,541	1.59
New World Development	181,518	1,798,843	0.70
Power Assets Holdings Ltd	43,399	2,992,361	1.16
Sino Land Co	87,753	1,123,238	0.44
Sun Hung Kai Properties	40,621	4,659,229	1.81
Swire Pacific Ltd - CI A	14,764	1,125,755	0.44
Wharf Holdings Ltd	37,250	2,410,075	0.94
		73,351,414	28.49
<b>Total listed equity</b>		253,999,999	98.64
<b>FUTURES (-0.01%)</b>			
<b>Hong Kong (-0.01%)</b>			
Mini Hang Seng Index Futures Jul 17	10	(13,300)	(0.01)
<b>Total futures</b>		(13,300)	(0.01)
<b>Total investments</b>		253,986,699	98.63
<b>Other net assets</b>		3,530,284	1.37
<b>Net assets attributable to unitholders at 30th June 2017</b>		257,516,983	100.00
<b>Total investments, at cost</b>		222,005,050	

# iShares Core Hang Seng Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited)

For the period ended 30th June 2017

Investments	Holdings				30.06.2017
	18.11.2016 (date of inception)	Additions	Corporate action	Disposals	
<b>LISTED EQUITIES</b>					
AAC Technologies Holdings In	-	80,652	-	58,168	22,484
AIA Group Ltd	-	1,314,744	-	941,210	373,534
Bank of China Ltd - H	-	8,662,910	-	6,201,676	2,461,234
Bank of Communications Co - H	-	961,706	-	688,002	273,704
Bank of East Asia Ltd	-	155,342	-	110,427	44,915
Belle International Holdings	-	725,172	-	519,582	205,590
BOC Hong Kong Holdings Ltd	-	404,200	-	288,637	115,563
Cathay Pacific Airways	-	126,876	-	102,149	24,727
Cheung Kong Property Holding	-	292,254	-	210,002	82,252
China Construction Bank - H	-	11,703,514	-	8,351,297	3,352,217
China Life Insurance Co - H	-	811,862	-	582,156	229,706
China Mengniu Dairy Co	-	300,880	-	217,144	83,736
China Merchants Port Holding	-	139,680	-	100,080	39,600
China Mobile Ltd	-	671,182	-	480,945	190,237
China Overseas Land & Invest	-	429,890	-	310,075	119,815
China Petroleum & Chemical - H	-	2,784,384	-	1,996,482	787,902
China Resources Land Ltd	-	301,984	-	215,088	86,896
China Resources Power Holdin	-	212,610	-	153,899	58,711
China Shenhua Energy Co - H	-	369,802	-	263,509	106,293
China Unicom Hong Kong Ltd	-	657,498	-	469,989	187,509
Citic Ltd	-	632,262	-	450,769	181,493
CK Hutchison Holdings Ltd	-	294,418	-	210,955	83,463
CK Infrastructure Holdings L	-	72,198	-	51,983	20,215
CLP Holdings Ltd	-	206,700	-	147,554	59,146
CNOOC Ltd	-	1,947,630	-	1,395,987	551,643
Galaxy Entertainment Group L	-	257,200	-	185,278	71,922
Geely Automobile Holdings Ltd	-	455,000	-	287,940	167,060
Hang Lung Properties Ltd	-	220,474	-	159,003	61,471
Hang Seng Bank Ltd	-	83,756	-	59,878	23,878
Henderson Land Development	-	120,370	5,366	88,253	37,483
Hengan Intl Group Co Ltd	-	78,182	-	56,017	22,165
Hong Kong & China Gas	-	834,038	38,088	610,446	261,680
Hong Kong Exchanges & Clear	-	126,354	-	90,289	36,065
HSBC Holdings Plc	-	1,441,864	-	1,068,979	372,885
Ind & Comm Bk of China - H	-	8,063,750	-	5,777,764	2,285,986
Kunlun Energy Co Ltd	-	347,066	-	248,671	98,395
Lenovo Group Ltd	-	776,194	-	556,139	220,055
Li & Fung Ltd	-	633,216	-	633,216	-
Link Reit	-	243,142	-	174,143	68,999

# iShares Core Hang Seng Index ETF

(a Sub-Fund of iShares Asia Trust)

## Statement of Movements in Investment Portfolio (unaudited) (Continued)

For the period ended 30th June 2017

Investments (Continued)	Holdings				30.06.2017
	18.11.2016 (date of inception)	Additions	Corporate action	Disposals	
<b>LISTED EQUITIES (Continued)</b>					
MTR Corp	-	159,916	-	113,938	45,978
New World Development	-	640,346	-	458,828	181,518
Petrochina Co Ltd - H	-	2,311,860	-	1,653,189	658,671
Ping An Insurance Group Co - H	-	569,272	-	407,579	161,693
Power Assets Holdings Ltd	-	151,686	-	108,287	43,399
Sands China Ltd	-	264,954	-	189,208	75,746
Sino Land Co	-	337,352	-	249,599	87,753
Sun Hung Kai Properties	-	142,068	-	101,447	40,621
Swire Pacific Ltd - Cl A	-	53,544	-	38,780	14,764
Tencent Holdings Ltd	-	410,892	-	317,231	93,661
Want Want China Holdings Ltd	-	768,914	-	572,912	196,002
Wharf Holdings Ltd	-	146,368	-	109,118	37,250
<b>FUTURES</b>					
Mini Hang Seng Index Futures Jun 17	-	8	-	8	-
Mini Hang Seng Index Futures Jul 17	-	10	-	-	10
<b>UNLISTED RIGHTS</b>					
Bank of Communications Co - H - Rights	-	-	1,186	1,186	-

# iShares Core Hang Seng Index ETF

(a Sub-Fund of iShares Asia Trust)

## Performance Record (unaudited)

### Net Asset Value

	Dealing Net asset value per unit HK\$	Dealing Net asset value of the Sub-Fund HK\$
At end of financial period dated 30th June 2017	93.64	257,516,983

### Highest and lowest net asset value per unit

	Highest net asset value per unit HK\$	Lowest net asset value per unit HK\$
Financial period ended 30th June 2017 (since inception)	94.80	77.58

# iShares Asia Trust

## Management and Administration

### Directors of the Manager

Andrew Reynolds  
Belinda Boa  
Graham Douglas Turl  
Ryan David Stork  
Sam Y. Kim  
Susan Wai-Lan Chan

### Trustee

HSBC Institutional Trust Services (Asia) Limited  
1 Queen's Road Central  
Hong Kong

### Custodian (excluding MSCI China A ETF, A50 China ETF and CSI 300 ETF)

HSBC Institutional Trust Services (Asia) Limited  
1 Queen's Road Central  
Hong Kong

### QFII Custodian

Citibank (China) Co., Limited  
Citigroup Tower  
No.33, Hua Yuan Shi Qiao Road  
Lu Jia Zui Finance and Trade Area  
Shanghai 200120 PRC

### RQFII Custodian

HSBC Bank (China) Company Limited  
33th Floor, HSBC Building, Shanghai IFC  
8 Century Avenue, Pudong District  
Shanghai 200120 PRC

### Registrar for MSCI China ETF

Hong Kong Registrars Limited  
17th Floor Hopewell Centre  
183 Queen's Road East, Wan Chai  
Hong Kong

### Conversion Agent for MSCI China ETF

HK Conversion Agency Services Limited  
12th Floor  
One International Finance Centre  
1 Harbour View Street  
Central  
Hong Kong

### Auditor

PricewaterhouseCoopers  
22nd Floor  
Prince's Building  
Central  
Hong Kong

### Manager

BlackRock Asset Management North Asia Limited  
16/F, Champion Tower  
3 Garden Road  
Central  
Hong Kong

### Registrar for all Sub-Funds (excluding MSCI China ETF)

HSBC Institutional Trust Services (Asia) Limited  
1 Queen's Road Central  
Hong Kong

### Custodian for A50 China ETF, MSCI China A ETF and CSI 300 ETF only

The Hongkong and Shanghai Banking Corporation Limited  
1 Queen's Road Central  
Hong Kong

### QFII Licence Holder for A50 China ETF

BlackRock Asset Management North Asia Limited  
16/F, Champion Tower  
3 Garden Road  
Central  
Hong Kong

### RQFII Licence Holder for MSCI China A ETF

BlackRock Advisors (UK) Limited  
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### RQFII Licence Holder for A50 China ETF

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Hong Kong

### RQFII Licence Holder for A50 China ETF and CSI 300 ETF

BlackRock (Singapore) Limited  
#18-01, Twenty Anson  
20 Anson Road,  
Singapore 079912

### Service Agent for all Sub-Funds (excluding MSCI China ETF)

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## About us

BlackRock is a premier provider of asset management, risk management, and advisory services to institutional, intermediary, and individual clients worldwide. As of 31 December 2016, the firm manages £4.18 trillion across asset classes in separate accounts, mutual funds, other pooled investment vehicles, and the industry-leading iShares® exchange-traded funds.

Through BlackRock Solutions®, the firm offers risk management and advisory services that combine capital markets expertise with proprietary-developed analytics, systems, and technology. Through BlackRock Solutions®, the Firm provides risk management and enterprise investment services for over 200 clients.

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