

Fund Fact Sheet

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	446 million
Fund Inception Date	15.05.2000
Number of Holdings	255
Benchmark	Credit Suisse Leveraged Loan Index
Morningstar Category™*	Other Bond
Distribution Yield* – A (dis) USD	3.85%

Summary of Investment Objective

The Fund seeks to provide investors with a high level of current income and preservation of capital by investing up to 100% of its net assets shares of the Franklin Floating Rate Master Trust ("Master Fund") which invests primarily in senior secured corporate loans and corporate debt securities with floating interest rates.

Fund Management*

Reema Agarwal, CFA: United States
Justin G. Ma, CFA: United States
Margaret Chiu, CFA: United States
Judy Sher: United States

Asset Allocation*

Fixed Income	86.69%
Equity	7.89%
Cash & Cash Equivalents	5.42%

Offering Documents



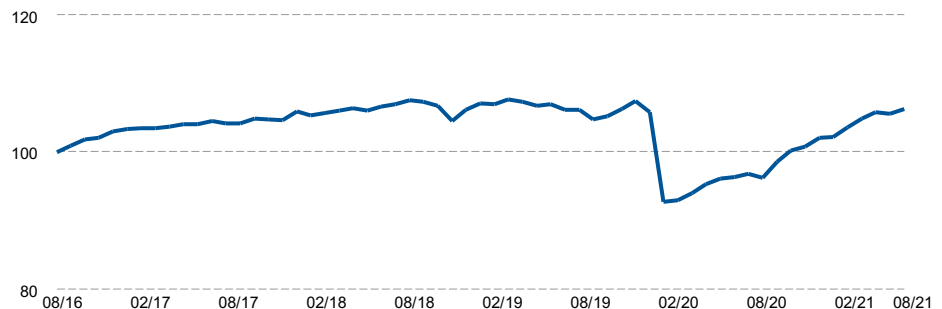
Risk Considerations

- Franklin Floating Rate Fund plc invests up to 100% of its net assets in shares of the Franklin Floating Rate Master Trust which invests primarily in senior secured corporate loans and corporate debt securities with floating interest rates.
- The Fund is subject to market risk, interest rate risk, credit risk, low-rated, unrated or non-investment grade securities risk, liquidity risk, emerging markets risk, repurchase agreement risk, counterparty risk, hedged share classes risk and currency risk.
- Investors should read the offering documents for details and the risk facts, in particular those associated with investments in emerging markets.
- The Fund may at its discretion pay dividends out of the capital or out of gross income while charging or paying all or part of the Fund's fees and expenses to/ out of the capital of the Fund, resulting in an increase in distributable income for the payment of dividends by the Fund and therefore, the Fund may effectively pay dividend out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- Investment involves risks which may result in loss of part or entire amount of your investment. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you. Investors should not only base on this marketing material alone to make investment decisions.

Performance*

Performance over 5 Years in Share Class Currency (%)

■ Franklin Floating Rate Fund PLC A (dis) USD



Performance in Share Class Currency (%)

	Cumulative						
	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (dis) USD	1.35	6.07	10.25	-0.73	6.26	30.32	68.58
Benchmark in USD	0.89	3.98	8.50	12.81	25.73	62.88	154.12

Calendar Year Performance in Share Class Currency (%)

	2020	2019	2018	2017	2016
A (dis) USD	-5.77	1.71	-0.13	1.53	11.44
Benchmark in USD	2.78	8.17	1.14	4.25	9.88

Top Ten Holdings* (% of Total)

Issuer Name	Weight (%)
FRANKLIN LIBERTY SENIOR LOAN ETF	4.82
QUARTERNORTH ENERGY HOLDING INC	3.21
APPVION OPERATIONS INC	3.19
ONSITE RENTAL GROUP OPERATIONS PTY LTD	2.29
UTEX INDUSTRIES INC	1.53
GLOBAL TEL-LINK CORP	1.48
ASURION LLC	1.32
VENTIA PTY LTD	1.25
WAYSTAR TECHNOLOGIES INC	1.20
DCERT BUYER INC	1.19

Fund Measures

Average Credit Quality*	B+
Average Duration	1.21 Years
Average Weighted Maturity	4.66 Years
Discount Margin	4.51%
Time to Reset	66 Days
Average Coupon	4.01%
Weighted Average Price	96.68
Standard Deviation (5 Yrs)	6.24%

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees				Dividends		Fund Identifiers
				Max. Sales Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)	Max. Dist. Fee (%)	Last Paid Date	Last Paid Amount*	ISIN
A (dis) USD	15.10.2002	USD 7.28	0.62	5.00	0.59	0.30	N/A	09.08.2021	0.023	IE0032578035
A (acc) USD	27.02.2004	USD 15.12	0.62	5.00	0.59	0.30	N/A	N/A	N/A	IE00B000C709

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Share Class Information (continued)

Share Class	Incept Date	NAV	TER (%) 31.07.2021	Fees				Dividends		Fund Identifiers
				Max. Sales Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)	Max. Dist. Fee (%)	Last Paid Date	Last Paid Amount*	ISIN
A (dis) EUR-H1	27.02.2015	EUR 7.91	0.62	5.00	0.59	0.30	N/A	09.08.2021	0.025	IE00BVFNXR83
A (dis) HKD	23.09.2019	HKD 9.03	0.67	3.00	0.59	0.30	N/A	09.08.2021	0.028	IE00BK6VSP79
A (dis) SGD-H1	27.02.2015	SGD 8.14	0.57	5.00	0.59	0.30	N/A	09.08.2021	0.025	IE00BVFNXQ76

Composition of Fund*

Sector	% of Total
Technology	14.70
Health Care	11.43
Services	7.71
Finance	6.39
Gaming/Leisure	4.78
Aerospace & Defense	4.75
Media	4.42
Telecommunications	3.56
Retailers	3.36
Others	33.50
Cash & Cash Equivalents	5.42

Important Information

Unless stated otherwise, all information is as of the publishing date of this document. Source: Franklin Templeton.

Copyright © 2021. Franklin Templeton. All rights reserved.

Franklin Templeton Investments (Asia) Limited and Legg Mason Asset Management Hong Kong Limited are the issuers of this document. This document is for information only and nothing contained herein constitutes investment advice. All charts, data, opinions, estimates and other information are provided as of the date of this document and may be subject to change without notice. This document is neither an offer nor solicitation to purchase shares of the fund. **Investments involves risks, fund value may go up as well as down and past performance is not an indicator or a guarantee of future performance.** The investment returns are calculated on NAV to NAV basis, taking into account of reinvestments and capital gain or loss. The investment returns are denominated in stated currency, which may be a foreign currency other than USD and HKD ("other foreign currency"). US/HK dollar-based investors are therefore exposed to fluctuations in the US/HK dollar/other foreign currency exchange rate. Please refer to the offering documents for further details, including the risk factors.

Any share class with "H1" in its name will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.

Distribution of this document may be restricted in certain jurisdictions. This document does not constitute the distribution of any information or the making of any offer or solicitation by anyone in any jurisdiction in which such distribution or offer is not authorized or to any person to whom it is unlawful to distribute such a report or make such an offer or solicitation. Any person coming into possession of this document should seek advice for details of, and observe, such restrictions (if any). This document has not been reviewed by the Securities and Futures Commission of Hong Kong.

Legg Mason Asset Management Hong Kong Limited is an indirect wholly owned subsidiary of Franklin Resources, Inc.

*Explanatory Notes

Due to system limitation, the Last Paid Amount of Dividends has been rounded to 3 decimal places. Please refer to the "Historical Dividend Summary" document of the Fund available at www.franklintempleton.com.hk for the actual amount of dividend per unit paid.

Performance: Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Morningstar Category™: Copyright © Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is provided for reference purposes only. Past performance is not an indicator or a guarantee of future performance.

Distribution Yield: The Distribution Yield refers to annualized yield. The Distribution Yield is based on the most recent month's distribution and shown as an annualized percentage as of the date shown. It does not include any preliminary charge and investors may be subject to tax on distributions. Information is historical and may not reflect current or future distributions. The formula for calculating Distribution Yield of the stated share class: $(nr/p) \times 100$. r = last dividend paid; p = month end NAV; n = distribution frequency. n = 12 for monthly distribution; n = 4 for quarterly distribution; n = 1 for yearly distribution.

Fund Management: In the case of portfolio managers who are CFA Charterholders, CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

Top 10 Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

Fund Measures: The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies (or internal ratings for unrated bonds, cash and equivalents), is provided to indicate the average credit rating of the portfolio's underlying investments and generally ranges from AAA (highest) to D (lowest). For unrated bonds, cash and equivalents, ratings may be assigned based on the ratings of the issuer, the ratings of the underlying holdings of a pooled investment vehicle, or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of investments by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower-rated bonds. The ACQ may be lower if cash and equivalents are excluded from the calculation. The ACQ is provided for informational purposes only. Derivative positions are not reflected in the ACQ.

Fees: The management fee comprises a fee of up to 0.06% per annum of the average daily net assets of Franklin Floating Rate Fund plc (which is payable to the Franklin Templeton International Services S.à r.l. in its capacity as alternative investment fund manager and as principal distributor of Franklin Floating Rate Fund plc) plus a fee of up to 0.53% per annum of the average daily net assets of the Franklin Floating Rate Master Trust (which is payable to Franklin Advisers, Inc. in its capacity as the investment adviser of the Franklin Floating Rate Master Trust).

Asset Allocation/Composition of Fund: Due to rounding, the sum of portfolio may not equal 100%.