Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

GlobalAccess Global High Yield Bond Fund Share Class M Dis GBP (Hedged) (ISIN: IE00B5T7LS13), (SEDOL: B5T7LS1)

a sub-fund of Barclays Multi-Manager Fund plc. The Fund is managed by Carne Global Fund Managers (Ireland) Limited ("The Manager").

Objectives and Investment Policy

The aim is to increase the value of your investment and to earn income within the $\ensuremath{\mathsf{Fund}}$.

The Fund is actively managed and invests primarily in multicurrency tradable debt (such as bonds and notes), money market instruments, preferred shares and convertible securities (tradable debt which can be converted into shares) with variable repayment terms and interest rates, issued by a variety of issuers (governments, public bodies, companies) around the world.

When selecting investments, the Fund will focus on the risk of default (known as credit risk) on the part of the issuer of the debt and will select debt which is considered "below investment grade" (rated BB+ / Ba1 or lower by the major rating agencies or of comparable quality).

The Fund may purchase tradable debt in currencies other than the base currency of the Fund and, where it does so, may decide to

use financial contracts (derivatives) to manage its exposure to these currencies.

The investment manager has discretion to select the securities it chooses to invest in but does take into consideration the universe of securities represented by the ICE BofA Merrill Lynch US High Yield Constrained Index (Total Return). While the Index may inform the selection of potential investments, the overall Fund investments, as well as the performance of the Fund, can differ significantly from the Index.

The Fund may use derivatives to help achieve its aim and to manage risk, reduce costs and improve results.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Income is paid out quarterly.

You may buy and sell your investment on each business day.

Risk and Reward Profile

Lower Risk						Higher F	Risk 🕨
Typically lower reward Typically higher reward							gher reward
	1	2	3	4	5	6	7

This indicator is based on simulated historical data which may not be a reliable indication of the future risk profile of the Fund.

The risk and reward category shown is not guaranteed to remain unchanged and may shift over time. The lowest category (i.e. Category 1) does not mean a risk-free investment.

The Fund is rated Category 4 due to the nature of the investments which include the risks listed below. These factors may impact the value of the Fund's investments or expose the Fund to losses.

The following risks are materially relevant to the Fund:

The Fund may invest in bonds/debt issued by entities considered to be more likely to default (sub-investment grade). If an issuer does default this may result in loss to the Fund.

The Fund may use derivatives in an attempt to reduce risk (hedging) or for investment purposes. It may be that the use of derivatives causes share prices to fluctuate which may in turn result in loss to the Fund.

The assets in which the Fund invests may be denominated in currencies other than the Fund's base currency. Changes in currency exchange rates can therefore affect the value of your investment.

Your shares will be hedged with the aim of reducing the effect of exchange rate fluctuations between their denominated currency and the base currency of the Fund. This may not completely eliminate currency risk and therefore any residual risk may affect the performance of your shares.

Fluctuations in interest rates may affect the value of your investment.

The Fund relies upon the performance of one or more investment managers. If the investment managers perform poorly, the value of your investment is likely to be adversely affected.

Future legal or regulatory change could have a substantial adverse effect on the Fund and your investment.

Tradable debt (bonds) are interest rate sensitive, meaning that the range and frequency of price movements may be significant due to various factors, including changes in interest rates, the creditworthiness of the issuer and the ease with which similar investments may be bought or sold (liquidity).

The Fund is not guaranteed and your investment is at risk. You may lose some or all of your investment.

Further information is provided in the "Risk Factors" section of the Prospectus.



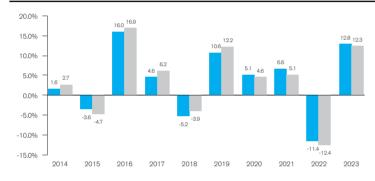


Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken	before or after you invest	The entry and exit charges shown are maximum figures. In		
Entry charge None		some cases you might pay less - you can find this out from your financial adviser or distributor.		
Exit Charge None				
	might be taken out of your money before it is nd before the proceeds of your investment			
Charges taken from the	-			
Ongoing Charges	0.93%			
Charges taken from the conditions	e Fund under certain specific	A switch fee of up to 1.00% may apply if you convert you shares into shares of other funds of Barclays Multi-Manage		
Performance Fee None		Fund plc.		

Past Performance



Past performance is not a guide to future performance.

The Fund's ongoing charges are included in the calculation of past performance. The entry/exit charges are excluded from the calculation of past performance.

The Fund was launched in 2007 and the share class was launched in 2010.

Past performance has been calculated in GBP.

- Fund
- ICE BofA Merrill Lynch US High Yield Constrained Index (Total Return) (GBP Hedged)

The Fund does not seek to track the performance of the ICE BofA Merrill Lynch US High Yield Constrained Index (Total Return).

Practical Information

The Depositary is Northern Trust Fiduciary Services (Ireland) Limited.

Copies of the Prospectus, the latest annual reports and subsequent half-yearly reports (all in English and, where appropriate, French, Spanish and Portuguese) as well as other information (including the latest share prices) are available free of charge at www.barclaysinvestments.com. This key investor information document describes the Fund, which is a sub-fund of Barclays Multi-Manager Fund plc. The Prospectus and the periodic reports are prepared for Barclays Multi-Manager Fund plc as a whole.

More share classes may be available for the Fund – please refer to the Prospectus for further details. Please note that not all share classes may be registered for distribution in your jurisdiction. You may be permitted to convert your shares in the Fund to shares of other funds of Barclays Multi-Manager Fund plc. A switch fee (see "Charges" above) may be charged. For more information on how to convert your shares, please refer to the relevant section in the Prospectus for further details.

The remuneration policy of the Manager is available on the Manager's website, https://www.carnegroup.com/policies. A paper copy will be available free of charge from the office of the Manager upon request.

The taxation regime applicable to the Fund in Ireland may affect your personal tax position.

The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

Barclays Multi-Manager Fund plc has a number of different funds. The assets and liabilities of each fund are segregated by law and your investment in the Fund should not be available to pay the liabilities of any other fund of Barclays Multi-Manager Fund plc.