

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

HSBC MSCI USA UCITS ETF

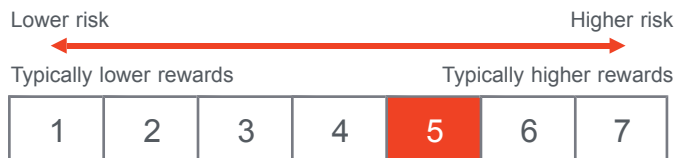
a sub-fund of HSBC ETFs PLC, (the "UCITS")

Class: USD
ISIN: IE00B5WFQ436
DE000A1C22K7

Objectives and Investment Policy

- HSBC ETFs PLC - HSBC MSCI USA UCITS ETF (the "Fund") aims to track as closely as possible the returns of the MSCI USA Net (the "Index").
- The Fund will invest in or gain exposure to shares of companies which make up the Index.
- The Index is made up of the largest stock market listed companies in the United States of America, as defined by the Index Provider.
- The Fund will aim to invest in the constituents of the Index generally in the same proportions in which they are included in the Index. However, there may be circumstances when it is not possible or practical for the Fund to invest in all constituents of the Index.
- The Fund may gain exposure to the shares in the index using other investments such as derivatives or other funds.
- The Fund may invest up to 10% of its assets in other funds, including HSBC funds.
- The Fund may use derivatives to meet its investment objectives.
- The Fund may also use derivatives for efficient portfolio management purposes.
- Income is distributed.
- Authorised Participants only may deal in the Fund's shares directly with the UCITS.
- The Fund's shares are listed on one or more stock exchange(s).
- You may sell your investment on most working days.
- Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within a period of 5 years.

Risk and Reward Profile



The risk and reward indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.

The risk and reward category shown is not guaranteed to remain unchanged and may shift over time. The lowest category does not mean a risk-free investment.

Why is this Fund in this specific category?

This Fund is classified in category 5 because its price or simulated data has shown medium to high fluctuations historically.

Material risks not fully captured by the Risk and Reward Indicator:

- **Counterparty Risk** The possibility that the counterparty to a transaction may be unwilling or unable to meet its obligations.
- **Derivatives Risk** Derivatives can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly

reflecting the pricing or volatility of their underlying reference(s), instrument or asset.

- **Exchange Rate Risk** Changes in currency exchange rates could reduce or increase investment gains or investment losses, in some cases significantly.
- **Index Tracking Risk** To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").
- **Investment Leverage Risk** Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- **Liquidity Risk** Liquidity Risk is the risk that a Fund may encounter difficulties meeting its obligations in respect of financial liabilities that are settled by delivering cash or other financial assets, thereby compromising existing or remaining investors.
- **Operational Risk** Operational risks may subject the Fund to errors affecting transactions, valuation, accounting, and financial reporting, among other things.

Charges

The charges you pay are used to pay the running costs of the Fund, including the marketing and distribution costs. These charges reduce the potential growth of the investment.

One-off charges taken before or after you invest

Entry charge	3.00%
Exit charge	3.00%

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

Charges taken from the Fund over a year

Ongoing charge	0.30%
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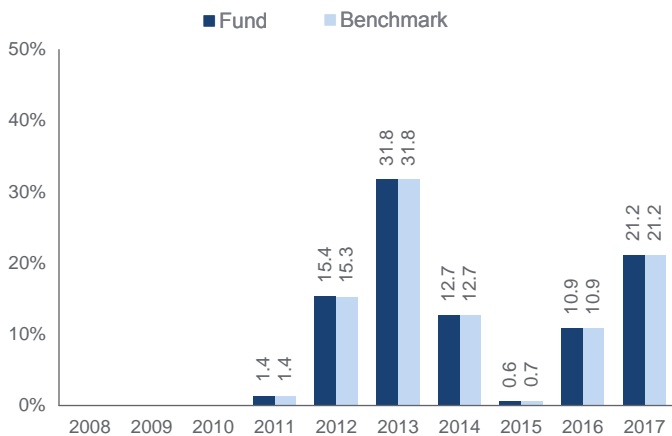
Charges taken from the Fund under certain specific conditions

Performance fee	None
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- No entry or exit charge is payable where shares are purchased/sold on a stock exchange. Investors need only pay any relevant broker and stock exchange fees and commissions.
- Investors buying and selling shares on stock exchanges can obtain the actual charges from their financial adviser, stock broker, share dealing service or third party administrator.
- The entry and exit charges shown are the maximum that may be charged to Authorised Participants.
- A conversion charge may be payable.
- The ongoing charges figure is based on last year's expenses for the year ending 31/12/2017. Charges may vary from year to year.

Further information on Charges can be found in the "Fees and Expenses" section of the Prospectus and the Fund Supplement.

Past Performance



- Past performance is not a guide to future performance; the value of your investment and any income from it can go down as well as up.
- Performance returns are based on the net asset value with distributable income reinvested. Past performance takes account of all ongoing charges but not entry, exit or conversion charges.
- The past performance of this share class is calculated in USD.
- The investment benchmark for the Fund is the MSCI USA Net.
- The Fund was launched on 01 June 2010.

Practical Information

Depositary

HSBC Institutional Trust Services (Ireland) DAC.

Further information

Further information about the Company including the Prospectus, the most recent annual and semi-annual reports of the Company and the latest share prices, may be obtained free of charge, in English, from the Administrator by emailing ifsinvestorqueries@hsbc.com, or by visiting www.etf.hsbc.com.

This document describes a single sub-fund of the Company. The Prospectus, annual and semi-annual reports are prepared for the entire Company.

Share classes

It is possible to switch your shares into shares of a different sub-fund within the Company. Details of how to do this are in the "Conversion of Shares - Primary Market" section of the Prospectus.

Remuneration Policy

The up-to-date remuneration policy of the Investment Company, including a description of how remuneration and benefits are determined, is available at www.etf.hsbc.com. A paper copy is available free of charge from the Administrator.

Tax

The Fund is subject to Irish tax regulations. This may have an impact on your personal tax position.

Investment Company

HSBC ETFs PLC may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

Segregated liability

HSBC ETFs PLC is an investment company with segregated liability between sub-funds under Irish law. This means that the holdings of one sub-fund are kept separate from the holdings of the other sub-funds and your investment in the Fund cannot be used to pay the liabilities of any other sub-fund.

The Fund is authorised in Ireland and regulated by the Central Bank of Ireland (CBI).

This key investor information is accurate as at 15 October 2018.