

**Annual Report** | 31 December 2021

Vanguard Investment Series plc

## Contents

Tracking Error	1
Company Financial Statements for Vanguard Investment Series plc	5
Equity Fund Financial Statements:	
Vanguard Emerging Markets Stock Index Fund	8
Vanguard ESG Developed World All Cap Equity Index Fund	32
Vanguard ESG Emerging Markets All Cap Equity Index Fund	79
Vanguard European Stock Index Fund	121
Vanguard Eurozone Stock Index Fund	131
Vanguard Global Enhanced Equity Fund	139
Vanguard Global Small-Cap Index Fund	142
Vanguard Global Stock Index Fund	188
Vanguard Japan Stock Index Fund	210
Vanguard Pacific ex-Japan Stock Index Fund	220
Vanguard SRI European Stock Fund	228
Vanguard U.S. 500 Stock Index Fund	239
Vanguard U.S. Opportunities Fund	250
Fixed Income Fund Financial Statements:	
Vanguard 20+ Year Euro Treasury Index Fund	257
Vanguard Emerging Markets Bond Fund	263
Vanguard Euro Government Bond Index Fund	275
Vanguard Euro Investment Grade Bond Index Fund	293
Vanguard Eurozone Inflation-Linked Bond Index Fund	342
Vanguard Global Bond Index Fund	347
Vanguard Global Corporate Bond Index Fund	562
Vanguard Global Credit Bond Fund	706
Vanguard Global Short-Term Bond Index Fund	734
Vanguard Global Short-Term Corporate Bond Index Fund	801
Vanguard Japan Government Bond Index Fund	864
Vanguard SRI Euro Investment Grade Bond Index Fund	878
Vanguard U.K. Government Bond Index Fund	920
Vanguard U.K. Investment Grade Bond Index Fund	926
Vanguard U.K. Short-Term Investment Grade Bond Index Fund	947
Vanguard U.S. Government Bond Index Fund	959
Vanguard U.S. Investment Grade Credit Index Fund	972
Vanguard U.S. Treasury Inflation-Protected Securities Index Fund	1070
Notes to the Financial Statements	1079
Report From the Directors	1130
Additional Information From the Directors	1133
Report of the Depositary to the Shareholders	1141
Independent Auditors' report to the Members of Vanguard Investment Series plc	1142
Additional Information for Investors in the Federal Republic of Germany	1147

# Tracking Error

Each of the Funds listed in the table employs a “passive” investment strategy designed to replicate the performance of its benchmark index. Some of the Funds attempt to fully replicate the index by holding all of the component securities, in approximately the same proportion as its weighting in the index. Other Funds instead use an index sampling process, holding a representative sample of securities which approximates the full index in terms of key risk factors and other characteristics.

Tracking error measures the volatility of the return difference between the Fund and the index. It is calculated as the standard deviation of the tracking difference between the Fund and the index (gross of fees for the trailing 36-month period, or since the Fund’s inception if it does not have 36 months of performance history). Realised tracking error may vary from the anticipated tracking error, depending on a range of circumstances. These include transaction costs, securities lending income and withholding tax differences. The anticipated tracking error and realised tracking error are not expected to vary significantly under normal circumstances.

There are two types of tracking error displayed for the Funds, swung and unswung. The Funds may use swing pricing, which adjusts the net asset value (NAV) of a Fund on a daily basis to ensure that no transaction costs caused by investing or redeeming clients are borne by the existing shareholders in a Fund. As a result, the performance difference relative to the benchmark and therefore the tracking error will be higher on a swung basis. Unswung tracking error shows the underlying performance of a fund without swing pricing applied. Additional details regarding the swing pricing policy employed by the funds can be found in Note 3 of the Notes to the Financial Statements.

The table below excludes adjustments for swing pricing.

For the year ended 31 December 2021

Fund	Unswung Tracking Error		Explanation for Divergence
	Anticipated Tracking Error (%)	Realised Tracking Error (%)	
<b>Equity</b>			
Vanguard Emerging Markets Stock Index <sup>1</sup>	0.500	0.158	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard ESG Developed World All Cap Equity Index <sup>2,3</sup>	0.200	0.205	The difference in tracking error is driven by the fact that the fund transitioned from a non-ESG benchmark, the FTSE Developed Index, to an ESG-screened benchmark, the FTSE Developed World All Cap Choice Index, on 13 May 2020.
Vanguard ESG Developed World All Cap Equity Index EUR-Hedged <sup>2,3,4</sup>	0.200	0.122	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard ESG Emerging Markets All Cap Equity Index <sup>2,5</sup>	0.500	0.203	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard European Stock Index <sup>2</sup>	0.300	0.160	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Eurozone Stock Index <sup>2</sup>	0.400	0.252	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Small-Cap Index <sup>2</sup>	0.300	0.067	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Stock Index <sup>2</sup>	0.200	0.039	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Stock Index EUR-Hedged <sup>2</sup>	0.200	0.098	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Japan Stock Index <sup>2</sup>	0.500	0.054	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Pacific ex-Japan Stock Index <sup>2</sup>	0.200	0.092	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard SRI European Stock <sup>1</sup>	0.500	0.600	The difference in tracking error is driven by the fact that the fund is tracking a standard benchmark, the FTSE Developed Europe Index, while the fund itself excludes companies in breach of the UN Global Compact and any company involved with tobacco or controversial weapons. The fund is being optimised to match the risk and return characteristics of the benchmark, but because of the extreme market volatility experienced in 2020, the tracking error has elevated.
Vanguard U.S. 500 Stock Index <sup>2</sup>	0.200	0.016	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.S. 500 Stock Index EUR-Hedged <sup>2</sup>	0.200	0.109	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
<b>Fixed Income</b>			
Vanguard 20+ Year Euro Treasury Index <sup>1</sup>	0.500	0.298	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Euro Government Bond Index <sup>1</sup>	0.200	0.094	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Euro Government Bond Index GBP-Hedged <sup>1</sup>	0.200	0.095	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Euro Investment Grade Bond Index <sup>1</sup>	0.200	0.089	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Euro Investment Grade Bond Index GBP-Hedged <sup>1</sup>	0.200	0.090	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Eurozone Inflation-Linked Bond Index <sup>1</sup>	0.300	0.132	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.

Fund	Unswung Tracking Error		Explanation for Divergence
	Anticipated Tracking Error (%)	Realised Tracking Error (%)	
Vanguard Global Bond Index USD-Hedged <sup>1</sup>	0.300	0.129	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Bond Index CHF-Hedged <sup>1</sup>	0.300	0.126	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Bond Index EUR-Hedged <sup>1</sup>	0.300	0.129	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Bond Index GBP-Hedged <sup>1</sup>	0.300	0.133	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Bond Index JPY-Hedged <sup>1</sup>	0.300	0.127	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Corporate Bond Index USD-Hedged <sup>1</sup>	0.400	0.528	The difference in tracking error resulted in part from higher levels of volatility for corporate and credit securities in the fourth quarter of 2021. Factors that contributed to the increased volatility included the US Federal Reserve's signaling that it would tighten monetary policy at a faster pace than had been anticipated, the Bank of England's decision to raise interest rates and its intention to remove market liquidity, and the emergence of the Omicron variant of the COVID-19 virus.
Vanguard Global Corporate Bond Index CHF-Hedged <sup>1,6</sup>	0.400	0.106	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Corporate Bond Index EUR-Hedged <sup>1</sup>	0.400	0.500	The difference in tracking error resulted in part from higher levels of volatility for corporate and credit securities in the fourth quarter of 2021. Factors that contributed to the increased volatility included the US Federal Reserve's signaling that it would tighten monetary policy at a faster pace than had been anticipated, the Bank of England's decision to raise interest rates and its intention to remove market liquidity, and the emergence of the Omicron variant of the COVID-19 virus.
Vanguard Global Corporate Bond Index GBP-Hedged <sup>1</sup>	0.400	0.368	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Short-Term Bond Index USD-Hedged <sup>1</sup>	0.200	0.064	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Short-Term Bond Index CHF-Hedged <sup>1</sup>	0.200	0.104	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Short-Term Bond Index EUR-Hedged <sup>1</sup>	0.200	0.059	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Short-Term Bond Index GBP-Hedged <sup>1</sup>	0.200	0.064	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Short-Term Corporate Bond Index USD-Hedged <sup>1</sup>	0.200	0.269	The difference in tracking error resulted in part from higher levels of volatility for corporate and credit securities in the fourth quarter of 2021. Factors that contributed to the increased volatility included the US Federal Reserve's signaling that it would tighten monetary policy at a faster pace than had been anticipated, the Bank of England's decision to raise interest rates and its intention to remove market liquidity, and the emergence of the Omicron variant of the COVID-19 virus.
Vanguard Global Short-Term Corporate Bond Index EUR-Hedged <sup>1</sup>	0.200	0.248	The difference in tracking error resulted in part from higher levels of volatility for corporate and credit securities in the fourth quarter of 2021. Factors that contributed to the increased volatility included the US Federal Reserve's signaling that it would tighten monetary policy at a faster pace than had been anticipated, the Bank of England's decision to raise interest rates and its intention to remove market liquidity, and the emergence of the Omicron variant of the COVID-19 virus.
Vanguard Global Short-Term Corporate Bond Index GBP-Hedged <sup>1</sup>	0.200	0.304	The difference in tracking error resulted in part from higher levels of volatility for corporate and credit securities in the fourth quarter of 2021. Factors that contributed to the increased volatility included the US Federal Reserve's signaling that it would tighten monetary policy at a faster pace than had been anticipated, the Bank of England's decision to raise interest rates and its intention to remove market liquidity, and the emergence of the Omicron variant of the COVID-19 virus.

Fund	Unswung Tracking Error		Explanation for Divergence
	Anticipated Tracking Error (%)	Realised Tracking Error (%)	
Vanguard Japan Government Bond Index <sup>1</sup>	0.300	0.094	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Japan Government Bond Index EUR-Hedged <sup>1,7</sup>	0.300	0.082	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Japan Government Bond Index GBP-Hedged <sup>1</sup>	0.300	0.099	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Japan Government Bond Index USD-Hedged <sup>1,8</sup>	0.300	0.080	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard SRI Euro Investment Grade Bond Index <sup>1</sup>	0.500	0.113	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.K. Government Bond Index <sup>1</sup>	0.300	0.095	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.K. Government Bond Index EUR-Hedged <sup>1,6</sup>	0.300	0.039	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.K. Investment Grade Bond Index <sup>1</sup>	0.500	0.168	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.K. Short-Term Investment Grade Bond Index <sup>1</sup>	0.300	0.076	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.S. Government Bond Index <sup>1</sup>	0.400	0.239	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.S. Government Bond Index EUR-Hedged <sup>1</sup>	0.400	0.241	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.S. Government Bond Index GBP-Hedged <sup>1</sup>	0.400	0.223	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.S. Investment Grade Credit Index <sup>1</sup>	0.400	0.397	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.S. Investment Grade Credit Index EUR-Hedged <sup>1</sup>	0.400	0.402	The difference in tracking error resulted in part from higher levels of volatility for corporate and credit securities in the fourth quarter of 2021. Factors that contributed to the increased volatility included the US Federal Reserve's signaling that it would tighten monetary policy at a faster pace than had been anticipated, the Bank of England's decision to raise interest rates and its intention to remove market liquidity, and the emergence of the Omicron variant of the COVID-19 virus.
Vanguard U.S. Investment Grade Credit Index GBP-Hedged <sup>1</sup>	0.400	0.386	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.S. Treasury Inflation-Protected Securities Index <sup>1</sup>	0.200	0.154	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.S. Treasury Inflation-Protected Securities Index CHF-Hedged <sup>1</sup>	0.200	0.150	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.S. Treasury Inflation-Protected Securities Index EUR-Hedged <sup>1</sup>	0.200	0.140	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.S. Treasury Inflation-Protected Securities Index GBP-Hedged <sup>1</sup>	0.200	0.152	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.S. Treasury Inflation-Protected Securities Index SGD-Hedged <sup>1</sup>	0.200	0.151	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.

1 The fund attempts to select those securities that will create the representative sample that tracks the performance of the index as closely as possible.

2 The fund seeks to replicate the index by investing all, or substantially all, of its assets in the securities that make up the index, holding each in approximately the same proportion as its weighting in the index.

3 The fund's benchmark was the FTSE Developed Index through 13 May 2020 and the FTSE Developed All Cap ex Controversies/Non-Renewable Energy/Vice Products/Weapons Index thereafter.

4 Tracking error is calculated based on daily returns during the time period since inception and then annualised. This share class launched on 3 March 2021.

5 Tracking error is calculated based on daily returns during the time period since inception and then annualised. This Fund launched during the 36-month period.

6 Tracking error is calculated based on daily returns during the time period since inception and then annualised. This share class launched on 21 January 2021.

7 Tracking error is calculated based on daily returns during the time period since inception and then annualised. This share class launched on 11 December 2019.

8 Tracking error is calculated based on daily returns during the time period since inception and then annualised. This share class launched on 15 January 2020.

The table below includes adjustments for swing pricing.

For the year ended 31 December 2021

Fund	Swung Tracking Error Realised (%)
<b>Equity</b>	
Vanguard Emerging Markets Stock Index <sup>1</sup>	1.019
Vanguard ESG Developed World All Cap Equity Index <sup>2,3</sup>	0.235
Vanguard ESG Developed World All Cap Equity Index EUR-Hedged <sup>2,3,4</sup>	0.175
Vanguard ESG Emerging Markets All Cap Equity Index <sup>2,5</sup>	0.464
Vanguard European Stock Index <sup>2</sup>	0.311
Vanguard Eurozone Stock Index <sup>2</sup>	0.345
Vanguard Global Small-Cap Index <sup>2</sup>	0.100
Vanguard Global Stock Index <sup>2</sup>	0.081
Vanguard Global Stock Index EUR-Hedged <sup>2</sup>	0.128
Vanguard Japan Stock Index <sup>2</sup>	0.067
Vanguard Pacific ex-Japan Stock Index <sup>2</sup>	0.191
Vanguard SRI European Stock <sup>1</sup>	0.533
Vanguard U.S. 500 Stock Index <sup>2</sup>	0.016
Vanguard U.S. 500 Stock Index EUR-Hedged <sup>2</sup>	0.109
<b>Fixed Income</b>	
Vanguard 20+ Year Euro Treasury Index <sup>1</sup>	0.454
Vanguard Euro Government Bond Index <sup>1</sup>	0.163
Vanguard Euro Government Bond Index GBP-Hedged <sup>1</sup>	0.160
Vanguard Euro Investment Grade Bond Index <sup>1</sup>	0.332
Vanguard Euro Investment Grade Bond Index GBP-Hedged <sup>1</sup>	0.329
Vanguard Eurozone Inflation-Linked Bond Index <sup>1</sup>	0.188
Vanguard Global Bond Index USD-Hedged <sup>1</sup>	0.174
Vanguard Global Bond Index CHF-Hedged <sup>1</sup>	0.180
Vanguard Global Bond Index EUR-Hedged <sup>1</sup>	0.178
Vanguard Global Bond Index GBP-Hedged <sup>1</sup>	0.175
Vanguard Global Bond Index JPY-Hedged <sup>1</sup>	0.169
Vanguard Global Corporate Bond Index USD-Hedged <sup>1</sup>	0.850
Vanguard Global Corporate Bond Index CHF-Hedged <sup>1,6</sup>	0.691
Vanguard Global Corporate Bond Index EUR-Hedged <sup>1</sup>	0.831
Vanguard Global Corporate Bond Index GBP-Hedged <sup>1</sup>	0.763
Vanguard Global Short-Term Bond Index USD-Hedged <sup>1</sup>	0.134

Fund	Swung Tracking Error Realised (%)
<b>Fixed Income</b>	
Vanguard Global Short-Term Bond Index CHF-Hedged <sup>1</sup>	0.142
Vanguard Global Short-Term Bond Index EUR-Hedged <sup>1</sup>	0.133
Vanguard Global Short-Term Bond Index GBP-Hedged <sup>1</sup>	0.132
Vanguard Global Short-Term Corporate Bond Index USD-Hedged <sup>1</sup>	0.489
Vanguard Global Short-Term Corporate Bond Index EUR-Hedged <sup>1</sup>	0.475
Vanguard Global Short-Term Corporate Bond Index GBP-Hedged <sup>1</sup>	0.453
Vanguard Japan Government Bond Index <sup>1</sup>	0.273
Vanguard Japan Government Bond Index EUR-Hedged <sup>1,7</sup>	0.258
Vanguard Japan Government Bond Index GBP-Hedged <sup>1</sup>	0.281
Vanguard Japan Government Bond Index USD-Hedged <sup>1,8</sup>	0.274
Vanguard SRI Euro Investment Grade Bond Index <sup>1</sup>	0.301
Vanguard U.K. Government Bond Index <sup>1</sup>	0.134
Vanguard U.K. Government Bond Index EUR-Hedged <sup>1,6</sup>	0.039
Vanguard U.K. Investment Grade Bond Index <sup>1</sup>	1.199
Vanguard U.K. Short-Term Investment Grade Bond Index <sup>1</sup>	0.643
Vanguard U.S. Government Bond Index <sup>1</sup>	0.237
Vanguard U.S. Government Bond Index EUR-Hedged <sup>1</sup>	0.240
Vanguard U.S. Government Bond Index GBP-Hedged <sup>1</sup>	0.222
Vanguard U.S. Investment Grade Credit Index <sup>1</sup>	0.544
Vanguard U.S. Investment Grade Credit Index EUR-Hedged <sup>1</sup>	0.548
Vanguard U.S. Investment Grade Credit Index GBP-Hedged <sup>1</sup>	0.549
Vanguard U.S. Treasury Inflation-Protected Securities Index <sup>1</sup>	0.180
Vanguard U.S. Treasury Inflation-Protected Securities Index CHF-Hedged <sup>1</sup>	0.181
Vanguard U.S. Treasury Inflation-Protected Securities Index EUR-Hedged <sup>1</sup>	0.182
Vanguard U.S. Treasury Inflation-Protected Securities Index GBP-Hedged <sup>1</sup>	0.174
Vanguard U.S. Treasury Inflation-Protected Securities Index SGD-Hedged <sup>1</sup>	0.181

1 The fund attempts to select those securities that will create the representative sample that tracks the performance of the index as closely as possible.

2 The fund seeks to replicate the index by investing all, or substantially all, of its assets in the securities that make up the index, holding each in approximately the same proportion as its weighting in the index.

3 The fund's benchmark was the FTSE Developed Index through 13 May 2020 and the FTSE Developed All Cap ex Controversies/Non-Renewable Energy/Vice Products/Weapons Index thereafter.

4 Tracking error is calculated based on daily returns during the time period since inception and then annualised. This share class launched on 3 March 2021.

5 Tracking error is calculated based on daily returns during the time period since inception and then annualised. This Fund launched during the 36-month period.

6 Tracking error is calculated based on daily returns during the time period since inception and then annualised. This share class launched on 21 January 2021.

7 Tracking error is calculated based on daily returns during the time period since inception and then annualised. This share class launched on 11 December 2019.

8 Tracking error is calculated based on daily returns during the time period since inception and then annualised. This share class launched on 15 January 2020.

# Company Financial Statements for Vanguard Investment Series plc

## Company Statement of Assets and Liabilities

	Total US Dollars (\$) As at 31 December 2021	Total US Dollars (\$) As at 31 December 2020
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	131,624,714,133	118,246,441,804
Financial Derivative Instruments	734,650,612	770,119,155
Cash	1,574,291,965	1,618,893,148
Unrealised Appreciation on Spot Currency Contracts	15,407,157	92,308
Receivables:		
Interest and Dividends	463,752,989	476,938,938
Capital Shares Issued	361,343,901	332,812,159
Investments Sold	330,871,803	347,803,411
Margin Cash Due from Broker	31,545,634	44,454,012
Cash Collateral	3,705,000	4,160,006
Other Receivables	19,302	55,000
<b>Total Current Assets</b>	<b>135,140,302,496</b>	<b>121,841,769,941</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	198,373,996	335,964,212
Bank Overdraft	743,015	210,875
Unrealised Depreciation on Spot Currency Contracts	291,097	4,472,229
Payables and Other Liabilities:		
Investments Purchased	1,131,459,664	925,187,478
Income Distribution Payable	54,639,450	50,154,770
Interest	35,920	2,287
Capital Shares Redeemed	94,734,345	164,874,529
Margin Cash Due to Broker	632,980	414,471
Management Fees Payable	17,138,317	15,058,890
Deferred Capital Gains Tax	75,370,730	65,315,841
Other Payables	—	1,950
<b>Total Current Liabilities</b>	<b>1,573,419,514</b>	<b>1,561,657,532</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>	<b>133,566,882,982</b>	<b>120,280,112,409</b>

On behalf of the Board of Directors of the Company,

Sean Hagerty  
Peter Blessing  
25 April 2022

## Company Statement of Operations

	Total US Dollars (\$) Year Ended 31 December 2021	Total US Dollars (\$) Year Ended 31 December 2020
<b>Investment Income/(Loss)</b>		
Interest Income	1,011,202,469	881,946,074
Dividend Income	1,374,043,410	1,059,222,246
Securities Lending Income	9,165,351	8,587,035
Other Income	6,213,045	2,632,605
Net Gain/(Loss) on Financial Instruments	3,571,903,564	9,713,892,888
<b>Total Investment Income/(Loss)</b>	<b>5,972,527,839</b>	<b>11,666,280,848</b>
<b>Expenses</b>		
Management Fees	196,954,073	157,528,683
Transaction Fees and Commissions	11,539,571	9,867,325
Other Expenses	208,507	89,906
Negative Yield on Financial Assets	—	14,639,358
<b>Total Expenses</b>	<b>208,702,151</b>	<b>182,125,272</b>
<b>Finance Costs</b>		
Interest Expense	3,436,229	2,608,918
Distribution Paid	136,668,825	117,578,383
Income Equalisation	5,112,897	(6,765,019)
<b>Total Finance Costs</b>	<b>145,217,951</b>	<b>113,422,282</b>
<b>Net Investment Income/(Loss)</b>	<b>5,618,607,737</b>	<b>11,370,733,294</b>
Taxation	(190,541,350)	(173,503,031)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>5,428,066,387</b>	<b>11,197,230,263</b>

The accompanying notes form an integral part of the financial statements.



## Company Statement of Changes in Net Assets

	Total US Dollars (\$) Year Ended 31 December 2021	Total US Dollars (\$) Year Ended 31 December 2020
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	5,428,066,387	11,197,230,263
<b>Capital Transactions</b>		
Subscriptions	50,964,403,193	48,588,022,116
Redemptions	(41,098,813,578)	(47,527,468,131)
Reinvestments	476,898	1,315,816
Total Capital Transactions	9,866,066,513	1,061,869,801
Total Increase/(Decrease) for the Year <sup>1</sup>	15,294,132,900	12,259,100,064
<b>Net Assets</b>		
Beginning of Year	120,280,112,409	105,456,916,967
Foreign Exchange Translation Adjustment <sup>2</sup>	(2,007,362,327)	2,564,095,378
<b>End of Year</b>	<b>133,566,882,982</b>	<b>120,280,112,409</b>

<sup>1</sup> Capital Transactions include income equalisation adjustments as shown in the Company Statement of Operations.

<sup>2</sup> Individual fund financial statements are presented in the base currency of each fund. For the purpose of calculating the consolidated Vanguard Investment Series plc US dollar total, the EUR-based funds, the JPY-based fund and the GBP-based funds have been translated into US dollars at following exchange rates:

	Daily exchange rate as at 31 December 2021	Daily exchange rate as at 31 December 2020	Average rate for the year ended 31 December 2021	Average rate for the year ended 31 December 2020
EUR-based funds	0.8794	0.8173	0.8455	0.8757
JPY-based fund	115.1550	103.2450	109.7695	106.7236
GBP-based funds	0.7383	0.7316	0.7269	0.7788

The resulting translation adjustment represents the difference in exchange rates applied to the net assets at the beginning of the year and an exchange rate differential in consolidating the Company Statement of Operations at the average rate for the year.

This adjustment is solely for the purposes of reporting Company totals in US dollars and has no effect on any individual fund.

The accompanying notes form an integral part of the financial statements.

# Vanguard Emerging Markets Stock Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to track the performance of the MSCI Emerging Markets Index, a market-capitalisation-weighted index of companies in emerging markets.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Market sentiment was buoyant in the first part of 2021. COVID-19 vaccines were rolled out, which helped lift the outlook for the global economy, especially the sectors hardest-hit by restrictions and lockdowns. Governments and central banks in developed markets continued to provide extensive support through central bank asset purchases, fiscal stimulus packages and relief to workers through enhanced unemployment benefits and job retention programmes.
- The investment environment grew a little more challenging later in the period, however. COVID-19 variants emerged, pushing up the number of new cases even as vaccination rates increased. Supply disruptions and labour shortages in some sectors drove inflation higher across much of the globe. In response, the United Kingdom raised its benchmark rate, the US Federal Reserve began tapering its bond purchases and pencilled in rate hikes in 2022 and the European Central Bank announced its intention to wind down its pandemic crisis bond purchases.
- Although volatility picked up at times amid concerns about inflation and the outlook for monetary policy, many stock markets continued the rally that began in 2020. The United States and Europe outpaced the Asia-Pacific region and emerging markets.
- In this environment, the fund's benchmark index returned -2.54% for the 12 months ended 31 December 2021.
- Information technology, financials and energy contributed most to performance. Consumer discretionary detracted most, followed by communication services and health care.
- Chinese companies, which represented nearly 40% of the index's market value, returned about -22% and detracted most from the index performance. South Korea and Brazil also detracted notably. Stocks in Taiwanese and Indian companies made the strongest contributions.

Benchmark returns in the commentary above are in US dollars.

## Benchmark: MSCI Emerging Markets Index

	Total Returns		
	Periods Ended 31 December 2021 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
Institutional Plus CHF Acc	0.20%	7.30%	4.84%
Benchmark	0.46	7.50	5.02
Tracking Difference*	-0.26		
EUR Acc	4.52%	7.97%	7.92%
Benchmark	4.86	8.23	8.17
Tracking Difference*	-0.34		
Investor EUR	4.52%	7.89%	6.51%
Benchmark	4.86	8.23	6.89
Tracking Difference*	-0.34		
Institutional Plus EUR Acc	4.59%	8.03%	7.26%
Benchmark	4.86	8.23	7.45
Tracking Difference*	-0.27		
GBP Acc	-1.96%	7.61%	6.66%
Benchmark	-1.64	7.88	6.95
Tracking Difference*	-0.32		
GBP Dist	-1.96%	7.61%	6.66%
Benchmark	-1.64	7.88	6.95
Tracking Difference*	-0.32		
Institutional Plus GBP Acc	-1.89%	7.68%	6.75%
Benchmark	-1.64	7.88	6.93
Tracking Difference*	-0.25		
Institutional Plus GBP Dist	-1.89%	7.68%	6.75%
Benchmark	-1.64	7.88	6.93
Tracking Difference*	-0.25		

	Total Returns		
	Periods Ended 31 December 2021 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
USD Acc	-2.86%	9.61%	5.41%
Benchmark	-2.54	9.87	5.65
Tracking Difference*	-0.32		
Investor USD	-2.86%	9.53%	5.11%
Benchmark	-2.54	9.87	5.49
Tracking Difference*	-0.32		
Institutional Plus USD Acc	-2.79%	9.67%	4.83%
Benchmark	-2.54	9.87	5.01
Tracking Difference*	-0.25		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and MSCI.

Performance is based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Institutional Plus CHF Acc, 10 March 2015; EUR Acc, 27 February 2014; Institutional Plus EUR Acc, 6 December 2013; Institutional Plus GBP Acc and Institutional Plus GBP Dist, 2 September 2014; USD Acc, 27 February 2014; Institutional Plus USD Acc, 6 December 2013.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2021

	Shares	Cost US Dollars (\$)		Shares	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
Taiwan Semiconductor Manufacturing Co., Ltd.	2,074,000	44,361,736	Taiwan Semiconductor Manufacturing Co., Ltd.	4,844,000	104,378,783
Tencent Holdings Ltd.	590,500	44,269,568	Tencent Holdings Ltd.	1,220,500	85,783,556
Meituan Class B	1,017,800	35,377,427	Samsung Electronics Co., Ltd.	959,460	65,147,470
Samsung Electronics Co., Ltd.	445,569	32,989,383	China Mobile Ltd.	10,167,940	53,669,173
Alibaba Group Holding Ltd. ADR	94,492	24,556,321	Naspers Ltd. Class N	314,861	53,506,537
KE Holdings, Inc. ADR	447,841	22,864,138	Alibaba Group Holding Ltd. ADR	176,300	41,050,661
Emirates Telecommunications Group Co. PJSC	2,635,532	22,857,346	Alibaba Group Holding Ltd.	1,785,500	33,537,303
Li Auto, Inc. ADR	860,372	21,518,921	CNOOC Ltd.	29,668,891	29,707,204
Alibaba Group Holding Ltd.	780,900	19,692,251	Meituan Class B	673,300	24,587,274
HMM Co., Ltd.	428,746	19,142,210	Prosus NV	258,512	21,529,793
Kuaishou Technology Class B	737,243	18,367,877	Reliance Industries Ltd.	613,748	18,270,365
Bharti Airtel Ltd.	2,082,155	15,847,227	Globant SA	67,220	17,774,348
Nongfu Spring Co., Ltd. Class H	2,668,200	15,682,599	Infosys Ltd.	726,059	15,139,803
Vale SA	770,000	14,933,618	Samsung Electronics Co., Ltd. - Preference Shares	241,114	15,032,974
Pinduoduo, Inc. ADR	113,320	14,830,566	SK Telecom Co., Ltd.	56,487	14,463,767
Krafton, Inc.	34,198	14,494,470	Semiconductor Manufacturing International Corp.	5,038,300	14,199,404
Wuxi Biologics Cayman, Inc.	956,000	14,105,820	China Construction Bank Corp. Class H	19,149,000	13,843,300
Smoores International Holdings Ltd.	2,130,000	13,303,788	Housing Development Finance Corp., Ltd.	346,313	12,533,587
First Abu Dhabi Bank PJSC	2,915,397	12,915,640	Baidu, Inc. ADR	60,747	12,323,661
XPeng, Inc. ADR Class A	341,078	11,996,591	SK Hynix, Inc.	115,439	12,126,315

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2021

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Equities 99.11% (2020: 98.27%)</b>				<b>Alpargatas SA - Preference Shares</b>			
<b>Brazil 3.95% (2020: 5.02%)</b>				<b>Banco Inter SA - Preference Shares</b>			
Vale SA	6,310,367	88,322,480	0.73%	270,200	1,795,835	0.01%	
Petroleo Brasileiro SA - Preference Shares	7,646,903	39,058,239	0.32%	43,344	74,237	0.00%	
Petroleo Brasileiro SA	5,409,265	29,814,082	0.24%	12	346	0.00%	
Itau Unibanco Holding SA - Preference Shares	7,444,239	27,999,427	0.23%		<b>482,012,774</b>	<b>3.95%</b>	
Banco Bradesco SA - Preference Shares	7,640,883	26,352,130	0.22%	<b>Chile 0.37% (2020: 0.49%)</b>			
Ambev SA	7,251,899	20,076,173	0.17%	<b>Sociedad Quimica y Minera de Chile SA - Preference Shares</b>			
B3 SA - Brasil Bolsa Balcao	9,397,712	18,795,424	0.15%	208,846	10,660,216	0.09%	
WEG SA	2,577,924	15,263,902	0.13%	<b>Banco de Chile</b>			
Suzano SA	1,152,291	12,435,227	0.10%	70,940,667	5,542,031	0.05%	
Itausa SA - Preference Shares	7,053,942	11,309,103	0.09%	<b>Empresas COPEC SA</b>			
JBS SA	1,334,621	9,093,154	0.07%	<b>Banco Santander Chile</b>			
Localiza Rent a Car SA	935,682	8,903,258	0.07%	<b>Falabella SA</b>			
Gerdau SA - Preference Shares	1,772,287	8,673,706	0.07%	<b>Enel Americas SA</b>			
Notre Dame Intermedica Participacoes SA	788,436	8,542,570	0.07%	<b>Cencosud SA</b>			
Raia Drogasil SA	1,685,400	7,352,822	0.06%	<b>Empresas CMPC SA</b>			
Banco BTG Pactual SA	1,853,592	6,988,408	0.06%	<b>Banco de Credito e Inversiones SA</b>			
Vibra Energia SA	1,801,403	6,921,010	0.06%	<b>Compania Cervecerias Unidas SA</b>			
Banco do Brasil SA	1,315,844	6,815,458	0.06%	<b>Enel Chile SA</b>			
Telefonica Brasil SA	769,854	6,660,550	0.05%		<b>44,742,546</b>	<b>0.37%</b>	
Lojas Renner SA	1,507,060	6,612,665	0.05%	<b>China 32.13% (2020: 38.38%)</b>			
Rumo SA	2,033,423	6,483,589	0.05%	<b>Tencent Holdings Ltd.</b>			
Natura & Co. Holding SA	1,360,581	6,211,773	0.05%	<b>Alibaba Group Holding Ltd.</b>			
Cosan SA	1,558,346	6,068,317	0.05%	<b>Meituan Class B</b>			
Magazine Luiza SA	4,641,712	6,016,725	0.05%	<b>China Construction Bank Corp. Class H</b>			
Banco Bradesco SA	2,034,387	5,913,236	0.05%	<b>JD.com, Inc. Class A</b>			
Equatorial Energia SA	1,385,700	5,624,897	0.05%	<b>Ping An Insurance Group Co. of China Ltd. Class H</b>			
Klabin SA	1,092,897	5,034,782	0.04%	<b>NIO, Inc. ADR</b>			
Rede D'Or Sao Luiz SA	601,162	4,838,437	0.04%	<b>Wuxi Biologics Cayman, Inc.</b>			
Compania Siderurgica Nacional SA	1,057,776	4,745,749	0.04%	<b>Baidu, Inc. ADR</b>			
TOTVS SA	828,708	4,261,077	0.04%	<b>NetEase, Inc.</b>			
BRF SA	1,030,816	4,167,680	0.03%	<b>Xiaomi Corp. Class B</b>			
Compania Energetica de Minas Gerais - Preference Shares	1,747,427	4,112,885	0.03%	<b>Industrial &amp; Commercial Bank of China Ltd. Class H</b>			
Americanas SA	717,162	4,066,064	0.03%	<b>China Merchants Bank Co., Ltd. Class H</b>			
BB Seguridade Participacoes SA	1,076,112	4,008,855	0.03%	<b>Bank of China Ltd. Class H</b>			
CCR SA	1,922,126	3,999,540	0.03%	<b>BYD Co., Ltd. Class H</b>			
Compania de Saneamento Basico do Estado de Sao Paulo	504,875	3,641,989	0.03%	<b>Pinduoduo, Inc. ADR</b>			
Banco Santander Brasil SA	611,400	3,290,803	0.03%	<b>Li Ning Co., Ltd.</b>			
Hapvida Participacoes e Investimentos SA	1,707,390	3,181,815	0.03%	<b>Kweichow Moutai Co., Ltd. Class A</b>			
Centrais Eletricas Brasileiras SA	526,325	3,157,005	0.03%	<b>Sunny Optical Technology Group Co., Ltd.</b>			
Braskem SA - Preference Shares Class A	299,500	3,098,776	0.03%	<b>Yum China Holdings, Inc.</b>			
TIM SA	1,265,438	2,987,524	0.02%	<b>XPeng, Inc. ADR Class A</b>			
Hypera SA	588,196	2,985,332	0.02%	<b>China Mengniu Dairy Co., Ltd.</b>			
Ultrapar Participacoes SA	1,068,530	2,789,304	0.02%	<b>Li Auto, Inc. ADR</b>			
Banco Inter SA	520,800	2,671,321	0.02%	<b>ANTA Sports Products Ltd.</b>			
Energisa SA	310,900	2,476,595	0.02%	<b>Geely Automobile Holdings Ltd.</b>			
Centrais Eletricas Brasileiras SA - Preference Shares	376,773	2,232,904	0.02%	<b>Shenzhou International Group Holdings Ltd.</b>			
Atacadao SA	777,700	2,129,250	0.02%	<b>ENN Energy Holdings Ltd.</b>			
Engie Brasil Energia SA	287,143	1,980,101	0.02%	<b>ENN Energy Holdings Ltd.</b>			
Via S/A	2,096,700	1,976,243	0.02%	<b>China Resources Land Ltd.</b>			
				<b>Contemporary Amperex Technology Co., Ltd. Class A</b>			
				<b>BeiGene Ltd. ADR</b>			
				<b>Trip.com Group Ltd. ADR</b>			
				<b>ZTO Express Cayman, Inc. ADR</b>			

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
China Life Insurance Co., Ltd. Class H	11,324,697	18,767,247	0.15%	China Yangtze Power Co., Ltd. Class A	2,237,137	7,985,943	0.07%
China Resources Beer Holdings Co., Ltd.	2,250,960	18,434,872	0.15%	Zai Lab Ltd. ADR	120,200	7,554,570	0.06%
China Petroleum & Chemical Corp. Class H	37,845,430	17,621,040	0.14%	China National Building Material Co., Ltd. Class H	6,107,245	7,488,842	0.06%
Nongfu Spring Co., Ltd. Class H	2,604,800	17,189,816	0.14%	China Feihe Ltd.	5,565,382	7,466,862	0.06%
Great Wall Motor Co., Ltd. Class H	4,881,667	16,780,867	0.14%	Zhongsheng Group Holdings Ltd.	933,000	7,276,067	0.06%
China Merchants Bank Co., Ltd. Class A	2,092,800	16,030,742	0.13%	China Tower Corp., Ltd. Class H	64,657,553	7,132,293	0.06%
Country Garden Services Holdings Co., Ltd.	2,658,000	15,921,476	0.13%	Tencent Music Entertainment Group ADR	1,027,690	7,039,677	0.06%
CSPC Pharmaceutical Group Ltd.	13,859,897	15,057,569	0.12%	BYD Co., Ltd. Class A	164,700	6,944,334	0.06%
PetroChina Co., Ltd. Class H	33,413,578	14,871,813	0.12%	Want Want China Holdings Ltd.	7,438,440	6,831,347	0.06%
Smooere International Holdings Ltd.	2,768,000	14,112,848	0.12%	LONGi Green Energy Technology Co., Ltd. Class A	499,928	6,776,766	0.06%
Agricultural Bank of China Ltd. Class H	40,910,044	14,062,942	0.12%	Shenzhen Mindray Bio- Medical Electronics Co., Ltd. Class A	112,629	6,744,580	0.06%
China Overseas Land & Investment Ltd.	5,911,925	13,998,196	0.12%	Sunac China Holdings Ltd.	4,454,581	6,730,752	0.06%
Longfor Group Holdings Ltd.	2,805,424	13,206,144	0.11%	China International Capital Corp., Ltd. Class H	2,395,600	6,606,390	0.05%
Haier Smart Home Co., Ltd. Class H	3,116,393	13,171,011	0.11%	Wharf Holdings Ltd.	2,146,000	6,592,448	0.05%
China Shenhua Energy Co., Ltd. Class H	5,558,792	13,033,711	0.11%	Kuaishou Technology Class B	711,143	6,572,073	0.05%
Xinyi Solar Holdings Ltd.	7,538,000	12,782,007	0.11%	Ganfeng Lithium Co., Ltd. Class H	415,200	6,534,515	0.05%
Lenovo Group Ltd.	11,067,007	12,718,903	0.10%	Kingsoft Corp., Ltd.	1,476,945	6,488,381	0.05%
Wuliangye Yibin Co., Ltd. Class A	354,700	12,419,701	0.10%	Weichai Power Co., Ltd. Class H	3,283,002	6,425,947	0.05%
Kingdee International Software Group Co., Ltd.	4,027,000	12,396,650	0.10%	GDS Holdings Ltd. ADR	135,514	6,390,840	0.05%
China Conch Venture Holdings Ltd.	2,504,636	12,239,990	0.10%	China Tourism Group Duty Free Corp., Ltd. Class A	180,400	6,224,446	0.05%
China Longyuan Power Group Corp., Ltd. Class H	5,126,165	11,966,728	0.10%	Tingyi Cayman Islands Holding Corp.	3,014,166	6,193,571	0.05%
Bilibili, Inc. ADR	253,658	11,769,731	0.10%	East Money Information Co., Ltd. Class A	1,002,124	5,848,173	0.05%
Ping An Insurance Group Co. of China Ltd. Class A	1,422,100	11,273,392	0.09%	Vipshop Holdings Ltd. ADR	688,602	5,784,257	0.05%
Sino Biopharmaceutical Ltd.	15,982,783	11,193,258	0.09%	Guangdong Investment Ltd.	4,517,582	5,742,370	0.05%
Innovent Biologics, Inc.	1,804,000	11,164,655	0.09%	China Vanke Co., Ltd. Class H	2,464,369	5,733,958	0.05%
COSCO SHIPPING Holdings Co., Ltd. Class H	5,724,500	11,101,989	0.09%	China CITIC Bank Corp., Ltd. Class H	13,186,881	5,717,027	0.05%
KE Holdings, Inc. ADR	549,039	11,046,665	0.09%	Shanxi Xinghuaacun Fen Wine Factory Co., Ltd. Class A	113,220	5,622,320	0.05%
China Pacific Insurance Group Co., Ltd. Class H	4,015,906	10,894,451	0.09%	China Power International Development Ltd.	8,326,000	5,606,698	0.05%
Country Garden Holdings Co., Ltd.	12,193,777	10,823,203	0.09%	Kunlun Energy Co., Ltd.	5,960,434	5,588,648	0.05%
Huazhu Group Ltd. ADR	274,607	10,253,825	0.08%	Industrial Bank Co., Ltd. Class A	1,821,139	5,452,778	0.05%
China Resources Power Holdings Co., Ltd.	2,988,473	10,004,636	0.08%	Luzhou Laojiao Co., Ltd. Class A	135,500	5,409,516	0.04%
CITIC Securities Co., Ltd. Class H	3,760,497	9,815,696	0.08%	Chinasoft International Ltd.	4,104,000	5,348,260	0.04%
China Gas Holdings Ltd.	4,709,808	9,786,551	0.08%	Foshan Haitian Flavouring & Food Co., Ltd. Class A	322,958	5,338,237	0.04%
Zijin Mining Group Co., Ltd. Class H	8,147,443	9,697,968	0.08%	Alibaba Health Information Technology Ltd.	6,277,432	5,306,142	0.04%
Postal Savings Bank of China Co., Ltd. Class H	13,554,000	9,509,688	0.08%	Kingboard Holdings Ltd.	1,065,000	5,184,094	0.04%
Anhui Conch Cement Co., Ltd. Class H	1,887,773	9,431,238	0.08%	Fuyao Glass Industry Group Co., Ltd. Class H	1,000,874	5,173,636	0.04%
WuXi AppTec Co., Ltd. Class H	517,886	8,967,665	0.07%	Industrial & Commercial Bank of China Ltd. Class A	7,045,600	5,129,874	0.04%
CITIC Ltd.	8,942,405	8,831,948	0.07%	Hengan International Group Co., Ltd.	989,854	5,097,628	0.04%
PICC Property & Casualty Co., Ltd. Class H	10,546,518	8,617,077	0.07%	Minth Group Ltd.	1,154,000	5,084,450	0.04%
China Resources Gas Group Ltd.	1,438,833	8,129,573	0.07%	Yankuang Energy Group Co., Ltd. Class H	2,500,375	4,971,052	0.04%
Bank of Communications Co., Ltd. Class H	13,387,470	8,087,809	0.07%	Luxshare Precision Industry Co., Ltd. Class A	641,663	4,964,550	0.04%
Genscript Biotech Corp.	1,824,000	8,071,521	0.07%	Shandong Weigao Group Medical Polymer Co., Ltd. Class H	3,944,067	4,922,306	0.04%
Tsingtao Brewery Co., Ltd. Class H	861,899	8,070,319	0.07%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
New Oriental Education & Technology Group, Inc. ADR	2,342,581	4,919,420	0.04%	China Medical System Holdings Ltd.	2,186,067	3,650,782	0.03%
Zhuzhou CRRC Times Electric Co., Ltd. Class H	831,376	4,814,672	0.04%	Kanzhun Ltd. ADR	104,009	3,627,834	0.03%
WuXi AppTec Co., Ltd. Class A	257,482	4,801,380	0.04%	New China Life Insurance Co., Ltd. Class H	1,345,533	3,598,420	0.03%
HUTCHMED China Ltd. ADR	136,236	4,779,159	0.04%	Flat Glass Group Co., Ltd. Class H	707,000	3,591,088	0.03%
SF Holding Co., Ltd. Class A	438,278	4,750,099	0.04%	CITIC Securities Co., Ltd. Class A	861,300	3,577,096	0.03%
Jiangsu Hengrui Medicine Co., Ltd. Class A	588,242	4,690,913	0.04%	Jiangsu Yanghe Brewery Joint-Stock Co., Ltd. Class A	137,819	3,570,175	0.03%
CGN Power Co., Ltd. Class H	15,336,589	4,662,175	0.04%	Shanghai Fosun Pharmaceutical Group Co., Ltd. Class H	798,273	3,517,140	0.03%
Ping An Bank Co., Ltd. Class A	1,785,234	4,626,580	0.04%	China Galaxy Securities Co., Ltd. Class H	6,089,301	3,499,105	0.03%
Wanhua Chemical Group Co., Ltd. Class A	288,951	4,589,373	0.04%	Autohome, Inc. ADR	117,566	3,465,846	0.03%
Sinopharm Group Co., Ltd. Class H	2,103,904	4,576,814	0.04%	Aier Eye Hospital Group Co., Ltd. Class A	518,737	3,448,974	0.03%
China Meidong Auto Holdings Ltd.	876,000	4,516,912	0.04%	Dongyue Group Ltd.	2,209,000	3,445,409	0.03%
China Everbright Environment Group Ltd.	5,567,618	4,470,491	0.04%	China Railway Group Ltd. Class H	6,494,589	3,432,103	0.03%
AAC Technologies Holdings, Inc.	1,129,000	4,460,218	0.04%	Shanghai Pudong Development Bank Co., Ltd. Class A	2,558,200	3,431,558	0.03%
Haitong Securities Co., Ltd. Class H	4,992,185	4,424,663	0.04%	China Minsheng Banking Corp., Ltd. Class H	8,961,748	3,425,472	0.03%
Hua Hong Semiconductor Ltd.	792,519	4,371,088	0.04%	Yunnan Energy New Material Co., Ltd. Class A	86,300	3,398,231	0.03%
Haier Smart Home Co., Ltd. Class A	918,600	4,317,776	0.04%	China Vanke Co., Ltd. Class A	1,093,500	3,397,923	0.03%
Hansoh Pharmaceutical Group Co., Ltd.	1,768,000	4,308,711	0.04%	Huatai Securities Co., Ltd. Class H	2,036,046	3,389,797	0.03%
China Merchants Port Holdings Co., Ltd.	2,327,633	4,239,497	0.04%	Dongfeng Motor Group Co., Ltd. Class H	4,033,067	3,352,138	0.03%
JD Health International, Inc.	533,151	4,202,266	0.03%	Eve Energy Co., Ltd. Class A	179,062	3,327,784	0.03%
Huaneng Power International, Inc. Class H	6,226,037	4,160,647	0.03%	CIFI Holdings Group Co., Ltd.	5,487,300	3,300,981	0.03%
China Literature Ltd.	653,400	4,106,640	0.03%	China Taiping Insurance Holdings Co., Ltd.	2,386,623	3,275,511	0.03%
Fosun International Ltd.	3,798,757	4,097,783	0.03%	Yihai International Holding Ltd.	708,000	3,273,784	0.03%
Guangzhou Automobile Group Co., Ltd. Class H	4,137,179	4,080,770	0.03%	Legend Biotech Corp. ADR	70,178	3,270,997	0.03%
Muyuan Foods Co., Ltd. Class A	480,004	4,027,805	0.03%	Bosideng International Holdings Ltd.	5,190,000	3,268,589	0.03%
China Resources Mixc Lifestyle Services Ltd.	862,600	4,021,845	0.03%	Aluminum Corp. of China Ltd. Class H	5,790,186	3,200,967	0.03%
JOYY, Inc. ADR	87,338	3,967,765	0.03%	Sungrow Power Supply Co., Ltd. Class A	139,100	3,189,278	0.03%
Inner Mongolia Yili Industrial Group Co., Ltd. Class A	603,139	3,932,371	0.03%	Tongwei Co., Ltd. Class A	450,661	3,186,281	0.03%
China State Construction International Holdings Ltd.	3,153,692	3,919,715	0.03%	NARI Technology Co., Ltd. Class A	505,520	3,182,231	0.03%
People's Insurance Co. Group of China Ltd. Class H	12,883,213	3,899,848	0.03%	Weibo Corp. ADR	102,020	3,160,580	0.03%
Will Semiconductor Co., Ltd. Shanghai Class A	79,200	3,870,544	0.03%	360 DigiTech, Inc. ADR	137,455	3,151,843	0.03%
Haidilao International Holding Ltd.	1,709,000	3,858,035	0.03%	ZTE Corp. Class H	1,149,418	3,147,656	0.03%
Bank of Ningbo Co., Ltd. Class A	637,230	3,835,976	0.03%	CanSino Biologics, Inc. Class H	135,200	3,124,949	0.03%
China Hongqiao Group Ltd.	3,622,500	3,824,016	0.03%	Pharmaron Beijing Co., Ltd. Class H	201,100	3,103,053	0.03%
Zijin Mining Group Co., Ltd. Class A	2,493,800	3,804,005	0.03%	China State Construction Engineering Corp., Ltd. Class A	3,934,830	3,093,882	0.03%
BYD Electronic International Co., Ltd.	1,033,000	3,782,839	0.03%	Anhui Gujing Distillery Co., Ltd. Class A	79,876	3,064,883	0.03%
Zhangzhou Pientzhuang Pharmaceutical Co., Ltd. Class A	54,962	3,778,338	0.03%	Chongqing Zhifei Biological Products Co., Ltd. Class A	156,000	3,056,683	0.03%
Yadea Group Holdings Ltd.	1,922,000	3,747,213	0.03%	Hygeia Healthcare Holdings Co., Ltd.	477,000	2,985,724	0.02%
RLX Technology, Inc. ADR	956,119	3,728,864	0.03%	Shanghai Baosight Software Co., Ltd. Class A	311,614	2,980,867	0.02%
Microport Scientific Corp.	1,019,900	3,715,244	0.03%	Sany Heavy Industry Co., Ltd. Class A	830,400	2,977,350	0.02%
Daqo New Energy Corp. ADR	91,175	3,676,176	0.03%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
China Traditional Chinese Medicine Holdings Co., Ltd.	4,476,000	2,968,193	0.02%	AECC Aviation Power Co., Ltd. Class A	250,400	2,498,861	0.02%
China Resources Cement Holdings Ltd.	3,914,000	2,956,974	0.02%	Topsports International Holdings Ltd.	2,452,000	2,481,469	0.02%
GF Securities Co., Ltd. Class H	1,541,486	2,938,122	0.02%	Bank of China Ltd. Class A	5,170,200	2,479,790	0.02%
Poly Developments & Holdings Group Co., Ltd. Class A	1,176,700	2,892,228	0.02%	BOC Aviation Ltd.	336,300	2,463,057	0.02%
Tongcheng Travel Holdings Ltd.	1,557,600	2,884,925	0.02%	TravelSky Technology Ltd. Class H	1,460,258	2,457,395	0.02%
Jiangxi Copper Co., Ltd. Class H	1,796,605	2,875,932	0.02%	GF Securities Co., Ltd. Class A	632,900	2,447,380	0.02%
Haitian International Holdings Ltd.	1,024,699	2,845,546	0.02%	Baoshan Iron & Steel Co., Ltd. Class A	2,157,100	2,428,796	0.02%
China Molybdenum Co., Ltd. Class H	5,397,000	2,845,153	0.02%	China Huarong Asset Management Co., Ltd. Class H	18,536,948	2,425,213	0.02%
Nine Dragons Paper Holdings Ltd.	2,616,319	2,808,844	0.02%	Far East Horizon Ltd.	2,719,235	2,413,594	0.02%
China Pacific Insurance Group Co., Ltd. Class A	657,100	2,802,392	0.02%	China Everbright Bank Co., Ltd. Class A	4,595,100	2,399,058	0.02%
Weimob, Inc.	2,731,000	2,763,823	0.02%	Anhui Conch Cement Co., Ltd. Class A	378,271	2,397,264	0.02%
ZhongAn Online P&C Insurance Co., Ltd. Class H	792,600	2,755,084	0.02%	51job, Inc. ADR	48,596	2,377,802	0.02%
Beijing-Shanghai High Speed Railway Co., Ltd. Class A	3,592,000	2,728,294	0.02%	China Northern Rare Earth Group High-Tech Co., Ltd. Class A	327,900	2,361,645	0.02%
Rongsheng Petrochemical Co., Ltd. Class A	955,072	2,727,468	0.02%	China Overseas Property Holdings Ltd.	2,185,000	2,317,760	0.02%
Agricultural Bank of China Ltd. Class A	5,894,300	2,725,131	0.02%	China Oilfield Services Ltd. Class H	2,622,005	2,297,025	0.02%
AviChina Industry & Technology Co., Ltd. Class H	3,917,464	2,708,353	0.02%	Seazen Group Ltd.	3,396,000	2,295,566	0.02%
Ping An Healthcare & Technology Co., Ltd.	741,319	2,695,688	0.02%	JA Solar Technology Co., Ltd. Class A	155,800	2,271,198	0.02%
GoerTek, Inc. Class A	315,600	2,684,986	0.02%	Ganfeng Lithium Co., Ltd. Class A	101,000	2,268,869	0.02%
I-Mab ADR	56,507	2,677,867	0.02%	Jinxin Fertility Group Ltd.	2,030,000	2,267,909	0.02%
COSCO SHIPPING Holdings Co., Ltd. Class A	903,241	2,654,732	0.02%	DiDi Global, Inc. ADR	454,278	2,262,304	0.02%
BOE Technology Group Co., Ltd. Class A	3,316,900	2,634,096	0.02%	Air China Ltd. Class H	3,217,186	2,244,846	0.02%
China Jinmao Holdings Group Ltd.	8,477,769	2,620,656	0.02%	Shanghai Pharmaceuticals Holding Co., Ltd. Class H	1,179,298	2,235,679	0.02%
Bank of Communications Co., Ltd. Class A	3,596,100	2,606,996	0.02%	Hopson Development Holdings Ltd.	1,063,300	2,217,623	0.02%
Beijing Enterprises Holdings Ltd.	755,320	2,606,122	0.02%	Xinjiang Goldwind Science & Technology Co., Ltd. Class H	1,135,760	2,217,240	0.02%
Huabao International Holdings Ltd.	1,410,000	2,604,312	0.02%	Greentown Service Group Co., Ltd.	2,346,000	2,166,566	0.02%
TAL Education Group ADR	661,153	2,598,331	0.02%	Hello Group, Inc. ADR	239,921	2,154,491	0.02%
COSCO SHIPPING Ports Ltd.	2,972,114	2,580,867	0.02%	Uni-President China Holdings Ltd.	2,193,000	2,126,532	0.02%
China Cinda Asset Management Co., Ltd. Class H	14,116,588	2,571,163	0.02%	ZTE Corp. Class A	398,700	2,100,384	0.02%
Wingtech Technology Co., Ltd. Class A	126,379	2,569,693	0.02%	Hangzhou Tigermed Consulting Co., Ltd. Class A	104,278	2,095,711	0.02%
Kingboard Laminates Holdings Ltd.	1,509,000	2,566,517	0.02%	Unigroup Guoxin Microelectronics Co., Ltd. Class A	59,200	2,094,653	0.02%
CRRC Corp., Ltd. Class H	5,961,000	2,561,388	0.02%	Greentown China Holdings Ltd.	1,296,000	2,087,883	0.02%
Huatai Securities Co., Ltd. Class A	911,000	2,544,305	0.02%	Zhejiang Huayou Cobalt Co., Ltd. Class A	120,150	2,084,234	0.02%
NAURA Technology Group Co., Ltd. Class A	46,500	2,537,554	0.02%	iQIYI, Inc. ADR	457,049	2,084,143	0.02%
Beijing Enterprises Water Group Ltd.	6,528,019	2,537,088	0.02%	China Merchants Securities Co., Ltd. Class A	750,360	2,082,678	0.02%
SAIC Motor Corp., Ltd. Class A	781,100	2,534,041	0.02%	Yunnan Baiyao Group Co., Ltd. Class A	126,189	2,076,675	0.02%
China Lesso Group Holdings Ltd.	1,762,000	2,531,252	0.02%	Hengli Petrochemical Co., Ltd. Class A	574,875	2,076,549	0.02%
Shenzhen Inovance Technology Co., Ltd. Class A	233,350	2,517,327	0.02%	Zhejiang Expressway Co., Ltd. Class H	2,291,861	2,043,076	0.02%
				China Education Group Holdings Ltd.	1,256,000	2,039,552	0.02%
				Jiumaojiu International Holdings Ltd.	1,156,000	2,031,374	0.02%
				Yuexiu Property Co., Ltd.	2,294,400	2,021,796	0.02%



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Inner Mongolia BaoTou Steel Union Co., Ltd. Class A	4,578,800	2,008,925	0.02%	Changchun High & New Technology Industry Group, Inc. Class A	38,900	1,660,226	0.01%
Brilliance China Automotive Holdings Ltd.	2,523,234	1,996,757	0.02%	Noah Holdings Ltd. ADR	53,805	1,651,275	0.01%
Akeso, Inc.	457,000	1,992,997	0.02%	China Railway Group Ltd. Class A	1,809,583	1,647,650	0.01%
Guotai Junan Securities Co., Ltd. Class A	703,460	1,979,053	0.02%	Mango Excellent Media Co., Ltd. Class A	182,610	1,643,161	0.01%
China Suntien Green Energy Corp., Ltd. Class H	2,474,000	1,929,366	0.02%	Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd. Class B	1,803,221	1,642,734	0.01%
CRRC Corp., Ltd. Class A	1,977,511	1,893,843	0.02%	Jiangsu Hengli Hydraulic Co., Ltd. Class A	126,907	1,632,475	0.01%
China Bohai Bank Co., Ltd. Class H	4,902,500	1,886,472	0.02%	Maxscend Microelectronics Co., Ltd. Class A	31,620	1,624,994	0.01%
Focus Media Information Technology Co., Ltd. Class A	1,460,700	1,881,277	0.02%	Guangzhou Tinci Materials Technology Co., Ltd. Class A	89,680	1,616,879	0.01%
Beijing Capital International Airport Co., Ltd. Class H	3,050,649	1,866,475	0.02%	Shenwan Hongyuan Group Co., Ltd. Class A	2,003,600	1,613,202	0.01%
CSC Financial Co., Ltd. Class A	404,231	1,859,359	0.02%	China CSSC Holdings Ltd. Class A	407,700	1,589,370	0.01%
Ming Yuan Cloud Group Holdings Ltd.	816,000	1,858,851	0.02%	China United Network Communications Ltd. Class A	2,557,600	1,580,640	0.01%
China Communications Services Corp., Ltd. Class H	3,796,223	1,850,320	0.02%	China Merchants Shekou Industrial Zone Holdings Co., Ltd. Class A	752,400	1,578,383	0.01%
CIFI Ever Sunshine Services Group Ltd.	1,194,000	1,850,047	0.02%	Sunac Services Holdings Ltd.	1,525,000	1,555,065	0.01%
Zhejiang Chint Electrics Co., Ltd. Class A	217,800	1,845,754	0.02%	MMG Ltd.	4,848,000	1,554,584	0.01%
Wens Foodstuffs Group Co., Ltd. Class A	606,840	1,837,969	0.02%	A-Living Smart City Services Co., Ltd.	911,250	1,554,535	0.01%
China Minsheng Banking Corp., Ltd. Class A	2,995,300	1,837,015	0.02%	Shandong Gold Mining Co., Ltd. Class H	908,500	1,554,505	0.01%
Power Construction Corp. of China Ltd. Class A	1,440,137	1,829,881	0.02%	Logan Group Co., Ltd.	2,023,000	1,546,513	0.01%
Jiangsu Expressway Co., Ltd. Class H	1,775,635	1,819,751	0.02%	Beijing Kingsoft Office Software, Inc. Class A	37,036	1,543,397	0.01%
Hangzhou First Applied Material Co., Ltd. Class A	88,560	1,818,119	0.02%	Ningxia Baofeng Energy Group Co., Ltd. Class A	564,871	1,542,079	0.01%
Guangdong Haid Group Co., Ltd. Class A	157,587	1,816,486	0.02%	Dali Foods Group Co., Ltd.	2,938,000	1,537,529	0.01%
Zoomlion Heavy Industry Science & Technology Co., Ltd. Class A	1,605,600	1,810,357	0.02%	Asymchem Laboratories Tianjin Co., Ltd. Class A	22,438	1,534,904	0.01%
Tianjin Zhonghuan Semiconductor Co., Ltd. Class A	274,100	1,799,589	0.02%	Lee & Man Paper Manufacturing Ltd.	2,197,000	1,527,358	0.01%
China National Nuclear Power Co., Ltd. Class A	1,376,400	1,796,514	0.02%	China Youzan Ltd.	21,736,000	1,505,514	0.01%
Yonyou Network Technology Co., Ltd. Class A	317,733	1,792,762	0.02%	China Coal Energy Co., Ltd. Class H	2,606,000	1,504,175	0.01%
Iflytek Co., Ltd. Class A	217,000	1,791,882	0.02%	Chongqing Changan Automobile Co., Ltd. Class A	626,640	1,496,868	0.01%
Shenzhen International Holdings Ltd.	1,707,000	1,773,495	0.01%	Imeik Technology Development Co., Ltd. Class A	17,600	1,483,796	0.01%
Alibaba Pictures Group Ltd.	19,451,692	1,771,443	0.01%	Orient Securities Co., Ltd. Class A	627,798	1,455,208	0.01%
China Southern Airlines Co., Ltd. Class H	2,949,982	1,767,045	0.01%	Vinda International Holdings Ltd.	590,000	1,437,862	0.01%
Shaanxi Coal Industry Co., Ltd. Class A	904,800	1,735,882	0.01%	Bank of Nanjing Co., Ltd. Class A	1,018,000	1,434,378	0.01%
Lens Technology Co., Ltd. Class A	477,198	1,724,473	0.01%	Vnet Group, Inc. ADR	158,658	1,432,682	0.01%
3SBio, Inc.	2,067,166	1,723,456	0.01%	Zhejiang Sanhua Intelligent Controls Co., Ltd. Class A	356,070	1,416,654	0.01%
China Petroleum & Chemical Corp. Class A	2,583,800	1,718,727	0.01%	Pharmaron Beijing Co., Ltd. Class A	63,300	1,406,246	0.01%
Sinotruk Hong Kong Ltd.	1,109,000	1,706,964	0.01%	Weichai Power Co., Ltd. Class A	497,200	1,398,779	0.01%
Gigadevice Semiconductor Beijing, Inc. Class A	61,544	1,701,907	0.01%	Bank of Beijing Co., Ltd. Class A	1,998,349	1,395,282	0.01%
Shanghai Putailai New Energy Technology Co., Ltd. Class A	66,817	1,687,591	0.01%	Hundsun Technologies, Inc. Class A	142,615	1,393,844	0.01%
HengTen Networks Group Ltd.	4,436,000	1,678,514	0.01%	Huayu Automotive Systems Co., Ltd. Class A	311,350	1,385,617	0.01%
Sany Heavy Equipment International Holdings Co., Ltd.	1,730,000	1,673,127	0.01%	Hangzhou Tigermed Consulting Co., Ltd. Class H	107,700	1,367,610	0.01%
GOME Retail Holdings Ltd.	19,734,469	1,670,632	0.01%				

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China Life Insurance Co., Ltd. Class A	288,500	1,365,136	0.01%	Fuyao Glass Industry Group Co., Ltd. Class A	150,441	1,115,228	0.01%
Beijing Wantai Biological Pharmacy Enterprise Co., Ltd. Class A	38,977	1,357,656	0.01%	Shenzhen Transsion Holdings Co., Ltd. Class A	45,063	1,111,862	0.01%
360 Security Technology, Inc. Class A	675,140	1,350,482	0.01%	Bank of Hangzhou Co., Ltd. Class A	550,624	1,110,071	0.01%
Kingsoft Cloud Holdings Ltd. ADR	85,534	1,347,161	0.01%	Haitong Securities Co., Ltd. Class A	574,000	1,106,650	0.01%
Henan Shuanghui Investment & Development Co., Ltd. Class A	270,870	1,343,903	0.01%	AVIC Electromechanical Systems Co., Ltd. Class A	386,500	1,104,972	0.01%
KWG Group Holdings Ltd.	2,045,000	1,337,750	0.01%	PetroChina Co., Ltd. Class A	1,418,100	1,094,955	0.01%
Shimao Group Holdings Ltd.	2,030,216	1,328,079	0.01%	Zhejiang Dahua Technology Co., Ltd. Class A	295,600	1,091,466	0.01%
Zhejiang Jingsheng Mechanical & Electrical Co., Ltd. Class A	120,600	1,318,074	0.01%	Industrial Securities Co., Ltd. Class A	695,500	1,080,592	0.01%
Bank of Shanghai Co., Ltd. Class A	1,173,236	1,315,475	0.01%	Hangzhou Silan Microelectronics Co., Ltd. Class A	126,100	1,074,786	0.01%
Sun Art Retail Group Ltd.	3,259,000	1,308,399	0.01%	SG Micro Corp. Class A	22,050	1,071,457	0.01%
Foxconn Industrial Internet Co., Ltd. Class A	696,400	1,305,398	0.01%	Guosen Securities Co., Ltd. Class A	589,400	1,064,044	0.01%
Venus MedTech Hangzhou, Inc. Class H	343,000	1,302,259	0.01%	Shandong Hualu Hengsheng Chemical Co., Ltd. Class A	216,060	1,063,473	0.01%
Shanghai Fosun Pharmaceutical Group Co., Ltd. Class A	168,900	1,299,874	0.01%	Ecovacs Robotics Co., Ltd. Class A	44,800	1,063,454	0.01%
China Shenhua Energy Co., Ltd. Class A	366,400	1,297,572	0.01%	Xinjiang Goldwind Science & Technology Co., Ltd. Class A	409,478	1,060,552	0.01%
TCL Technology Group Corp. Class A	1,336,800	1,297,058	0.01%	Guangdong Kinlong Hardware Products Co., Ltd. Class A	37,100	1,059,433	0.01%
Sangfor Technologies, Inc. Class A	43,000	1,291,545	0.01%	Shandong Gold Mining Co., Ltd. Class A	357,392	1,057,724	0.01%
Walvax Biotechnology Co., Ltd. Class A	144,300	1,275,294	0.01%	Jiangsu King's Luck Brewery JSC Ltd. Class A	123,600	1,057,365	0.01%
Aluminum Corp. of China Ltd. Class A	1,308,100	1,252,755	0.01%	China National Chemical Engineering Co., Ltd. Class A	552,900	1,043,363	0.01%
Yealink Network Technology Corp., Ltd. Class A	97,700	1,251,392	0.01%	Founder Securities Co., Ltd. Class A	843,156	1,039,517	0.01%
Agora, Inc. ADR	77,096	1,249,726	0.01%	Agile Group Holdings Ltd. Class A	1,902,000	1,031,959	0.01%
China Evergrande Group	6,108,511	1,245,787	0.01%	Seazen Holdings Co., Ltd. Class A	222,500	1,019,244	0.01%
Zhejiang NHU Co., Ltd. Class A	253,680	1,241,462	0.01%	Shanxi Meijin Energy Co., Ltd. Class A	398,500	1,017,079	0.01%
Dada Nexus Ltd. ADR	94,162	1,239,172	0.01%	Metallurgical Corp. of China Ltd. Class A	1,668,900	1,005,164	0.01%
SDIC Power Holdings Co., Ltd. Class A	683,100	1,232,127	0.01%	Sunwoda Electronic Co., Ltd. Class A	150,500	997,803	0.01%
China Molybdenum Co., Ltd. Class A	1,379,700	1,210,672	0.01%	Topchoice Medical Corp. Class A	31,797	995,055	0.01%
Bank of Jiangsu Co., Ltd. Class A	1,316,100	1,206,605	0.01%	Guangzhou R&F Properties Co., Ltd. Class H	2,670,795	993,459	0.01%
Oppein Home Group, Inc. Class A	51,660	1,198,269	0.01%	Yunda Holding Co., Ltd. Class A	306,880	987,375	0.01%
Advanced Micro-Fabrication Equipment, Inc. Class A	60,075	1,196,011	0.01%	New Hope Liuhe Co., Ltd. Class A	411,200	983,536	0.01%
China Jushi Co., Ltd. Class A	415,709	1,189,785	0.01%	Shenzhen Kangtai Biological Products Co., Ltd. Class A	63,300	980,898	0.01%
Hithink RoyalFlush Information Network Co., Ltd. Class A	52,300	1,189,098	0.01%	Shandong Nanshan Aluminum Co., Ltd. Class A	1,314,600	973,694	0.01%
Powerlong Real Estate Holdings Ltd.	2,271,000	1,188,471	0.01%	Huaxia Bank Co., Ltd. Class A	1,105,065	973,159	0.01%
Great Wall Motor Co., Ltd. Class A	154,600	1,180,095	0.01%	Beijing New Building Materials plc Class A	172,400	971,386	0.01%
New China Life Insurance Co., Ltd. Class A	191,300	1,169,631	0.01%	Satellite Chemical Co., Ltd. Class A	154,280	971,187	0.01%
TBEA Co., Ltd. Class A	350,000	1,165,190	0.01%	Li Auto, Inc. Class A	61,623	969,837	0.01%
Chongqing Brewery Co., Ltd. Class A	48,900	1,163,625	0.01%	Ningbo Tuopu Group Co., Ltd. Class A	115,600	963,477	0.01%
China Everbright Bank Co., Ltd. Class H	3,247,146	1,149,535	0.01%	Tsingtao Brewery Co., Ltd. Class A	61,800	962,125	0.01%
Chaozhou Three-Circle Group Co., Ltd. Class A	163,800	1,148,832	0.01%	Suzhou Maxwell Technologies Co., Ltd. Class A	9,522	961,776	0.01%
Huadong Medicine Co., Ltd. Class A	179,332	1,133,683	0.01%				
Yihai Kerry Arawana Holdings Co., Ltd. Class A	113,700	1,125,190	0.01%				

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Everbright Securities Co., Ltd. Class A	405,200	951,343	0.01%	China Southern Airlines Co., Ltd. Class A	766,700	821,070	0.01%
LB Group Co., Ltd. Class A	210,200	945,050	0.01%	Beijing Dabeinong Technology Group Co., Ltd. Class A	497,000	819,860	0.01%
JiuGui Liquor Co., Ltd. Class A	28,200	942,358	0.01%	Sichuan Road & Bridge Co., Ltd. Class A	432,500	818,880	0.01%
Shenzhen Overseas Chinese Town Co., Ltd. Class A	850,900	942,017	0.01%	Wuhan Guide Infrared Co., Ltd. Class A	214,877	818,074	0.01%
Huizhou Desay Sv Automotive Co., Ltd. Class A	42,300	941,316	0.01%	Shandong Linglong Tyre Co., Ltd. Class A	142,200	817,325	0.01%
StarPower Semiconductor Ltd. Class A	15,700	940,659	0.01%	National Silicon Industry Group Co., Ltd. Class A	199,661	810,695	0.01%
Shanghai M&G Stationery, Inc. Class A	92,600	939,390	0.01%	Guangzhou Shiyuan Electronic Technology Co., Ltd. Class A	63,077	807,427	0.01%
Gotion High-tech Co., Ltd. Class A	115,900	934,082	0.01%	Postal Savings Bank of China Co., Ltd. Class A	1,005,300	806,257	0.01%
Dongfang Electric Corp., Ltd. Class A	276,100	930,023	0.01%	Shenzhen Goodix Technology Co., Ltd. Class A	47,559	806,006	0.01%
Gemdale Corp. Class A	454,000	925,984	0.01%	Inspur Electronic Information Industry Co., Ltd. Class A	142,576	803,343	0.01%
Zhejiang Century Huatong Group Co., Ltd. Class A	700,360	924,041	0.01%	Ninestar Corp. Class A	106,500	799,874	0.01%
Jiangsu Eastern Shenghong Co., Ltd. Class A	303,400	922,741	0.01%	China Eastern Airlines Corp., Ltd. Class A	984,200	798,621	0.01%
Sichuan Swellfun Co., Ltd. Class A	48,431	913,853	0.01%	Thunder Software Technology Co., Ltd. Class A	36,500	794,510	0.01%
Changzhou Xingyu Automotive Lighting Systems Co., Ltd. Class A	28,100	902,560	0.01%	Sinoma Science & Technology Co., Ltd. Class A	148,400	793,919	0.01%
Chindata Group Holdings Ltd. ADR	136,214	897,650	0.01%	Guangzhou Kingmed Diagnostics Group Co., Ltd. Class A	44,600	781,108	0.01%
Hongfa Technology Co., Ltd. Class A	75,800	889,710	0.01%	AVICOPTER plc Class A	61,800	780,390	0.01%
Wuhu Sanqi Interactive Entertainment Network Technology Group Co., Ltd. Class A	209,074	888,368	0.01%	Angel Yeast Co., Ltd. Class A	81,854	776,957	0.01%
Shennan Circuits Co., Ltd. Class A	46,340	887,733	0.01%	Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd. Class A	143,300	770,691	0.01%
Avary Holding Shenzhen Co., Ltd. Class A	132,800	886,092	0.01%	Sichuan Chuantou Energy Co., Ltd. Class A	391,157	768,898	0.01%
Skshu Paint Co., Ltd. Class A	40,063	876,667	0.01%	Shanghai Bairun Investment Holding Group Co., Ltd. Class A	80,640	758,713	0.01%
Ingenic Semiconductor Co., Ltd. Class A	41,600	876,609	0.01%	Ovctek China, Inc. Class A	84,013	757,947	0.01%
Montage Technology Co., Ltd. Class A	66,341	874,977	0.01%	Inner Mongolia Junzheng Energy & Chemical Industry Group Co., Ltd. Class A	908,000	746,785	0.01%
China Zheshang Bank Co., Ltd. Class A	1,579,185	869,178	0.01%	Shanghai International Port Group Co., Ltd. Class A	855,100	736,894	0.01%
Jiangsu Zhongtian Technology Co., Ltd. Class A	323,800	863,596	0.01%	Kuang-Chi Technologies Co., Ltd. Class A	192,600	727,204	0.01%
JCET Group Co., Ltd. Class A	175,200	854,641	0.01%	XCMG Construction Machinery Co., Ltd. Class A	771,200	726,443	0.01%
Zhongtai Securities Co., Ltd. Class A	543,700	852,437	0.01%	Lingyi iTech Guangdong Co. Class A	626,300	724,883	0.01%
China Yuhua Education Corp., Ltd.	2,380,000	851,712	0.01%	YongXing Special Materials Technology Co., Ltd. Class A	30,900	719,261	0.01%
Wuxi Lead Intelligent Equipment Co., Ltd. Class A	72,800	851,406	0.01%	Shanghai International Airport Co., Ltd. Class A	96,197	706,306	0.01%
Unisplendour Corp., Ltd. Class A	236,855	851,092	0.01%	Ginlong Technologies Co., Ltd. Class A	19,346	704,440	0.01%
Shanghai RAAS Blood Products Co., Ltd. Class A	784,100	840,937	0.01%	SooChow Securities Co., Ltd. Class A	524,407	703,320	0.01%
China Construction Bank Corp. Class A	911,700	840,151	0.01%	By-health Co., Ltd. Class A	165,700	702,506	0.01%
Shanghai Electric Group Co., Ltd. Class A	1,093,872	836,008	0.01%	Shanghai Jinjiang International Hotels Co., Ltd. Class A	76,025	700,587	0.01%
Hualan Biological Engineering, Inc. Class A	182,390	835,792	0.01%	Bank of Chengdu Co., Ltd. Class A	369,578	697,421	0.01%
Beijing Roborock Technology Co., Ltd. Class A	6,468	826,929	0.01%				
Shengyi Technology Co., Ltd. Class A	221,800	821,410	0.01%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
SDIC Capital Co., Ltd. Class A	538,992	696,726	0.01%	Zhejiang Dingli Machinery Co., Ltd. Class A	47,740	602,545	0.01%
Jason Furniture Hangzhou Co., Ltd. Class A	57,300	695,272	0.01%	Beijing Enlight Media Co., Ltd. Class A	295,200	596,523	0.01%
Ming Yang Smart Energy Group Ltd. Class A	169,300	694,873	0.01%	Suzhou TA&A Ultra Clean Technology Co., Ltd. Class A	46,800	596,127	0.01%
Huafon Chemical Co., Ltd. Class A	422,700	693,970	0.01%	Zhejiang Weixing New Building Materials Co., Ltd. Class A	155,400	594,323	0.01%
Hoshine Silicon Industry Co., Ltd. Class A	33,300	691,078	0.01%	Changjiang Securities Co., Ltd. Class A	498,400	590,959	0.01%
GEM Co., Ltd. Class A	422,100	687,011	0.01%	Yantai Jereh Oilfield Services Group Co., Ltd. Class A	93,900	590,654	0.01%
Huadian Power International Corp., Ltd. Class A	815,548	686,137	0.01%	Beijing Yuanliu Hongyuan Electronic Technology Co., Ltd. Class A	20,900	589,757	0.01%
Weihai Guangwei Composites Co., Ltd. Class A	51,100	678,864	0.01%	Huaneng Power International, Inc. Class A	386,800	589,411	0.01%
Wuxi Shangji Automation Co., Ltd. Class A	25,500	669,595	0.01%	Hengyi Petrochemical Co., Ltd. Class A	352,866	589,308	0.01%
Suzhou Dongshan Precision Manufacturing Co., Ltd. Class A	156,900	668,652	0.01%	Yifeng Pharmacy Chain Co., Ltd. Class A	67,886	588,326	0.01%
Jiangxi Copper Co., Ltd. Class A	189,300	664,733	0.01%	China Zhenhua Group Science & Technology Co., Ltd. Class A	30,100	588,268	0.01%
Jiangsu Yangnong Chemical Co., Ltd. Class A	32,200	664,351	0.01%	DaShenLin Pharmaceutical Group Co., Ltd. Class A	88,800	588,039	0.01%
Anhui Kouzi Distillery Co., Ltd. Class A	59,463	662,700	0.01%	Tongkun Group Co., Ltd. Class A	175,700	585,202	0.01%
Jafron Biomedical Co., Ltd. Class A	78,850	660,901	0.01%	Caitong Securities Co., Ltd. Class A	334,100	584,237	0.01%
Zhejiang Jiuzhou Pharmaceutical Co., Ltd. Class A	74,400	658,234	0.01%	Zhejiang Longsheng Group Co., Ltd. Class A	293,900	583,728	0.01%
Zhuzhou Kibing Group Co., Ltd. Class A	243,400	654,522	0.01%	Yankuang Energy Group Co., Ltd. Class A	157,500	582,788	0.01%
Fangda Carbon New Material Co., Ltd. Class A	382,162	650,253	0.01%	Zhejiang Juhua Co., Ltd. Class A	286,800	582,255	0.01%
Shimao Services Holdings Ltd.	935,000	650,013	0.01%	Chengxin Lithium Group Co., Ltd. Class A	63,800	581,409	0.01%
Nanjing King- Friend Biochemical Pharmaceutical Co., Ltd. Class A	98,358	649,631	0.01%	Guoyuan Securities Co., Ltd. Class A	479,570	580,698	0.01%
Sailun Group Co., Ltd. Class A	275,440	640,624	0.01%	Chacha Food Co., Ltd. Class A	60,000	578,954	0.01%
China Greatwall Technology Group Co., Ltd. Class A	285,700	636,182	0.01%	Kingfa Sci & Tech Co., Ltd. Class A	291,700	577,065	0.01%
Lepu Medical Technology Beijing Co., Ltd. Class A	176,500	628,112	0.01%	Beijing Tiantan Biological Products Corp., Ltd. Class A	126,600	576,554	0.01%
Jiangsu Yuyue Medical Equipment & Supply Co., Ltd. Class A	105,600	627,716	0.01%	YTO Express Group Co., Ltd. Class A	219,800	576,543	0.01%
Zhejiang HangKe Technology, Inc. Co. Class A	37,103	627,695	0.01%	Shenzhen Capchem Technology Co., Ltd. Class A	32,400	575,746	0.01%
Tongling Nonferrous Metals Group Co., Ltd. Class A	1,136,900	622,170	0.01%	FAW Jiefang Group Co., Ltd. Class A	353,600	572,184	0.01%
Juewei Food Co., Ltd. Class A	57,653	619,500	0.01%	China Baoan Group Co., Ltd. Class A	251,800	571,386	0.00%
Anhui Gujing Distillery Co., Ltd. Class B	43,500	619,332	0.01%	Zhejiang Yongtai Technology Co., Ltd. Class A	70,500	567,743	0.00%
AVIC Industry-Finance Holdings Co., Ltd. Class A	991,713	619,133	0.01%	Guanghui Energy Co., Ltd. Class A	550,800	566,473	0.00%
Zheshang Securities Co., Ltd. Class A	298,300	618,268	0.01%	Winning Health Technology Group Co., Ltd. Class A	214,240	564,654	0.00%
Sinolink Securities Co., Ltd. Class A	346,000	616,473	0.01%	Beijing Shiji Information Technology Co., Ltd. Class A	124,880	564,401	0.00%
Suning.com Co., Ltd. Class A	948,750	614,691	0.01%	Shenzhen SC New Energy Technology Corp. Class A	31,400	564,396	0.00%
Perfect World Co., Ltd. Class A	192,300	614,182	0.01%	China Common	19,974,000	564,123	0.00%
Greenland Holdings Corp., Ltd. Class A	898,695	613,352	0.01%	Shanghai Construction Group Co., Ltd. Class A	995,763	563,724	0.00%
Air China Ltd. Class A	425,700	611,198	0.01%	Flat Glass Group Co., Ltd. Class A	61,800	563,086	0.00%
Yonghui Superstores Co., Ltd. Class A	956,400	609,119	0.01%				

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BGI Genomics Co., Ltd. Class A	40,642	561,148	0.00%	Western Securities Co., Ltd. Class A	385,600	489,349	0.00%
Apeloa Pharmaceutical Co., Ltd. Class A	101,500	560,089	0.00%	Jointown Pharmaceutical Group Co., Ltd. Class A	210,804	487,971	0.00%
AECC Aero-Engine Control Co., Ltd. Class A	117,100	557,597	0.00%	Shenghe Resources Holding Co., Ltd. Class A	157,600	486,254	0.00%
Dongxing Securities Co., Ltd. Class A	304,200	556,348	0.00%	NavInfo Co., Ltd. Class A	193,400	484,181	0.00%
Fu Jian Anjoy Foods Co., Ltd. Class A	20,700	555,924	0.00%	Shandong Sun Paper Industry JSC Ltd. Class A	267,800	483,881	0.00%
Shijiazhuang Yiling Pharmaceutical Co., Ltd. Class A	180,180	555,355	0.00%	WUS Printed Circuit Kunshan Co., Ltd. Class A	184,291	480,503	0.00%
Shanghai Yuyuan Tourist Mart Group Co., Ltd. Class A	340,600	551,683	0.00%	Jonjee Hi-Tech Industrial & Commercial Holding Co., Ltd. Class A	80,153	478,595	0.00%
Pangang Group Vanadium Titanium & Resources Co., Ltd. Class A	891,792	545,533	0.00%	Tianshui Huatian Technology Co., Ltd. Class A	239,000	477,696	0.00%
Songcheng Performance Development Co., Ltd. Class A	241,380	543,566	0.00%	Proya Cosmetics Co., Ltd. Class A	14,500	474,992	0.00%
Westone Information Industry, Inc. Class A	61,400	540,130	0.00%	Hubei Xingfa Chemicals Group Co., Ltd. Class A	79,700	474,762	0.00%
Zhejiang Supor Co., Ltd. Class A	55,000	538,319	0.00%	Shanghai Pharmaceuticals Holding Co., Ltd. Class A	151,700	474,014	0.00%
Hangzhou Robam Appliances Co., Ltd. Class A	94,900	537,549	0.00%	Jiangsu Yoke Technology Co., Ltd. Class A	36,800	469,733	0.00%
Tianfeng Securities Co., Ltd. Class A	835,800	532,311	0.00%	First Capital Securities Co., Ltd. Class A	406,900	468,389	0.00%
Humanwell Healthcare Group Co., Ltd. Class A	150,200	531,920	0.00%	Chongqing Fuling Zhacai Group Co., Ltd. Class A	78,472	466,460	0.00%
Shanxi Coking Coal Energy Group Co., Ltd. Class A	407,030	529,346	0.00%	Ningbo Joyson Electronic Corp. Class A	134,300	463,996	0.00%
China Resources Sanjiu Medical & Pharmaceutical Co., Ltd. Class A	98,243	528,985	0.00%	Meinian Onehealth Healthcare Holdings Co., Ltd. Class A	375,232	463,209	0.00%
Southwest Securities Co., Ltd. Class A	634,900	528,164	0.00%	Zhejiang Wolvo Bio- Pharmaceutical Co., Ltd. Class A	51,400	463,154	0.00%
Xiamen Tungsten Co., Ltd. Class A	148,300	527,756	0.00%	ENN Natural Gas Co., Ltd. Class A	160,400	463,111	0.00%
Joinn Laboratories China Co., Ltd. Class A	28,980	526,047	0.00%	Hesteel Co., Ltd. Class A	1,192,700	461,396	0.00%
Zhefu Holding Group Co., Ltd. Class A	469,300	525,458	0.00%	Huaxi Securities Co., Ltd. Class A	296,800	459,735	0.00%
Yuan Longping High-tech Agriculture Co., Ltd. Class A	141,800	518,673	0.00%	Transfar Zhilian Co., Ltd. Class A	335,200	458,597	0.00%
Intco Medical Technology Co., Ltd. Class A	57,000	518,455	0.00%	G-bits Network Technology Xiamen Co., Ltd. Class A	6,900	457,736	0.00%
Dong-E-E-Jiao Co., Ltd. Class A	67,600	518,238	0.00%	Shanghai Lingang Holdings Corp., Ltd. Class A	194,040	453,743	0.00%
Nanjing Securities Co., Ltd. Class A	332,500	518,171	0.00%	Autobio Diagnostics Co., Ltd. Class A	52,341	453,196	0.00%
Shanxi Taigang Stainless Steel Co., Ltd. Class A	467,900	518,004	0.00%	Sinopec Shanghai Petrochemical Co., Ltd. Class A	687,100	450,572	0.00%
Wuchan Zhongda Group Co., Ltd. Class A	553,900	515,657	0.00%	Heilongjiang Agriculture Co., Ltd. Class A	195,600	447,856	0.00%
Raytron Technology Co., Ltd. Class A	41,400	511,523	0.00%	China Minmetals Rare Earth Co., Ltd. Class A	72,700	446,097	0.00%
Yunnan Aluminium Co., Ltd. Class A	287,200	504,482	0.00%	Xiamen Faratronic Co., Ltd. Class A	12,200	445,865	0.00%
Beijing United Information Technology Co., Ltd. Class A	29,629	500,879	0.00%	GRG Banking Equipment Co., Ltd. Class A	237,600	444,632	0.00%
Yantai Eddie Precision Machinery Co., Ltd. Class A	99,733	500,622	0.00%	Shanghai Jahwa United Co., Ltd. Class A	69,097	439,092	0.00%
Betta Pharmaceuticals Co., Ltd. Class A	39,400	494,618	0.00%	Beijing Shunxin Agriculture Co., Ltd. Class A	72,551	435,599	0.00%
Hang Zhou Great Star Industrial Co., Ltd. Class A	102,810	493,271	0.00%	OFILM Group Co., Ltd. Class A	283,700	432,752	0.00%
Zhejiang Huahai Pharmaceutical Co., Ltd. Class A	144,430	491,953	0.00%	Jiangxi Zhengbang Technology Co., Ltd. Class A	284,600	432,334	0.00%
				Topsec Technologies Group, Inc. Class A	142,400	429,279	0.00%
				Leyard Optoelectronic Co., Ltd. Class A	266,200	429,081	0.00%
				Riyue Heavy Industry Co., Ltd. Class A	82,400	426,963	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Shanxi Lu'an Environmental Energy Development Co., Ltd. Class A	238,700	424,544	0.00%	Shenzhen Sunlord Electronics Co., Ltd. Class A	62,500	375,253	0.00%
China International Capital Corp., Ltd. Class A	54,400	419,439	0.00%	Sealand Securities Co., Ltd. Class A	576,420	372,553	0.00%
DHC Software Co., Ltd. Class A	339,700	416,675	0.00%	Zoomlion Heavy Industry Science & Technology Co., Ltd. Class H	590,400	371,826	0.00%
Tianma Microelectronics Co., Ltd. Class A	203,300	416,252	0.00%	Tianjin 712 Communication & Broadcasting Co., Ltd. Class A	54,281	369,610	0.00%
China National Medicines Corp., Ltd. Class A	83,000	411,538	0.00%	Beijing Easpring Material Technology Co., Ltd. Class A	27,000	368,843	0.00%
Hunan Valin Steel Co., Ltd. Class A	511,600	411,111	0.00%	Huagong Tech Co., Ltd. Class A	83,300	364,950	0.00%
Huaxin Cement Co., Ltd. Class A	135,366	410,842	0.00%	Xiamen Intretech, Inc. Class A	68,000	363,897	0.00%
Shanxi Securities Co., Ltd. Class A	395,200	410,174	0.00%	Universal Scientific Industrial Shanghai Co., Ltd. Class A	142,300	359,384	0.00%
Anhui Yingjia Distillery Co., Ltd. Class A	37,400	408,462	0.00%	Wuhu Token Science Co., Ltd. Class A	171,700	358,572	0.00%
Hangzhou Oxygen Plant Group Co., Ltd. Class A	86,200	406,800	0.00%	Zhejiang China Commodities City Group Co., Ltd. Class A	465,600	355,110	0.00%
Tibet Summit Resources Co., Ltd. Class A	68,200	403,899	0.00%	Beijing Sinnet Technology Co., Ltd. Class A	151,700	354,020	0.00%
North Industries Group Red Arrow Co., Ltd. Class A	95,900	402,207	0.00%	China Great Wall Securities Co., Ltd. Class A	173,645	353,622	0.00%
Shandong Buchang Pharmaceuticals Co., Ltd. Class A	120,280	398,913	0.00%	Northeast Securities Co., Ltd. Class A	255,600	352,909	0.00%
Hefei Meiya Optoelectronic Technology, Inc. Class A	67,666	398,608	0.00%	Toly Bread Co., Ltd. Class A	78,988	352,766	0.00%
Joincare Pharmaceutical Group Industry Co., Ltd. Class A	196,600	396,969	0.00%	China TransInfo Technology Co., Ltd. Class A	146,500	344,419	0.00%
Anhui Honglu Steel Construction Group Co., Ltd. Class A	46,828	394,268	0.00%	Shenzhen Salubris Pharmaceuticals Co., Ltd. Class A	80,000	343,699	0.00%
Luxi Chemical Group Co., Ltd. Class A	163,400	392,116	0.00%	CECEP Solar Energy Co., Ltd. Class A	195,100	343,624	0.00%
Zhongji Innolight Co., Ltd. Class A	58,600	391,647	0.00%	Fiberhome Telecommunication Technologies Co., Ltd. Class A	120,800	341,558	0.00%
Shenzhen Energy Group Co., Ltd. Class A	306,960	390,998	0.00%	Guangzhou Haige Communications Group, Inc. Co. Class A	197,500	339,154	0.00%
Livzon Pharmaceutical Group, Inc. Class A	61,500	388,881	0.00%	Western Superconducting Technologies Co., Ltd. Class A	22,083	336,642	0.00%
Youngor Co., Ltd. Class A	19,000	388,871	0.00%	Titan Wind Energy Suzhou Co., Ltd. Class A	110,400	336,631	0.00%
Daan Gene Co., Ltd. Class A	123,024	388,087	0.00%	Chongqing Rural Commercial Bank Co., Ltd. Class A	554,800	335,896	0.00%
Addsino Co., Ltd. Class A	145,300	381,584	0.00%	Offshore Oil Engineering Co., Ltd. Class A	460,300	333,695	0.00%
Yintai Gold Co., Ltd. Class A	275,240	380,026	0.00%	Shenzhen Kaifa Technology Co., Ltd. Class A	133,000	331,295	0.00%
Shanghai Zhangjiang High-Tech Park Development Co., Ltd. Class A	160,300	379,635	0.00%	BOC International China Co., Ltd. Class A	156,500	331,012	0.00%
GD Power Development Co., Ltd. Class A	760,800	379,260	0.00%	Shanghai Medicilon, Inc. Class A	4,259	325,226	0.00%
Jinke Properties Group Co., Ltd. Class A	538,300	379,237	0.00%	Inner Mongolia Yuan Xing Energy Co., Ltd. Class A	283,200	325,105	0.00%
Fujian Sunner Development Co., Ltd. Class A	99,621	378,648	0.00%	Sinotrans Ltd. Class A	458,500	323,017	0.00%
Shenzhen Sunway Communication Co., Ltd. Class A	94,800	377,468	0.00%	Qingdao Rural Commercial Bank Corp. Class A	529,900	321,654	0.00%
Sichuan Kelun Pharmaceutical Co., Ltd. Class A	126,606	376,888	0.00%	Laobaixing Pharmacy Chain JSC Class A	41,020	318,533	0.00%
Youngor Group Co., Ltd. Class A	347,837	376,880	0.00%	Yunnan Tin Co., Ltd. Class A	101,900	312,957	0.00%
Sichuan New Energy Power Co., Ltd.	90,300	376,732	0.00%	Guolian Securities Co., Ltd. Class A	142,100	312,175	0.00%
People's Insurance Co. Group of China Ltd. Class A	509,200	376,352	0.00%	CECEP Wind-Power Corp. Class A	304,800	312,035	0.00%
Beijing Originwater Technology Co., Ltd. Class A	332,300	375,722	0.00%				
Shenzhen Kedali Industry Co., Ltd. Class A	14,900	375,695	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Chifeng Jilong Gold Mining Co., Ltd. Class A	132,700	310,932	0.00%	Grupo de Inversiones Suramericana SA	379,855	2,799,914	0.02%
COSCO SHIPPING Energy Transportation Co., Ltd. Class H	810,000	308,569	0.00%			<b>20,274,474</b>	<b>0.17%</b>
Sichuan Hebang Biotechnology Co., Ltd. Class A	572,200	306,839	0.00%	<b>Czech Republic 0.14% (2020: 0.10%)</b>			
Xiamen C & D, Inc. Class A	214,400	305,802	0.00%	CEZ A.S.	246,390	9,324,797	0.08%
GCL System Integration Technology Co., Ltd. Class A	509,700	304,583	0.00%	Komerčni Banka A.S.	123,970	5,304,433	0.04%
Sichuan Yahua Industrial Group Co., Ltd. Class A	67,200	302,868	0.00%	Moneta Money Bank A.S.	604,786	2,594,680	0.02%
Tianshan Aluminum Group Co., Ltd. Class A	235,300	301,569	0.00%			<b>17,223,910</b>	<b>0.14%</b>
TongFu Microelectronics Co., Ltd. Class A	97,500	297,910	0.00%	<b>Egypt 0.09% (2020: 0.08%)</b>			
PharmaBlock Sciences Nanjing, Inc. Class A	13,300	297,350	0.00%	Commercial International Bank Egypt SAE GDR	2,590,777	8,738,719	0.07%
Xinjiang Zhongtai Chemical Co., Ltd. Class A	196,900	295,394	0.00%	Eastern Co. SAE	1,460,690	996,728	0.01%
C&S Paper Co., Ltd. Class A	112,300	295,096	0.00%	Fawry for Banking & Payment Technology Services SAE	805,894	657,129	0.01%
Do-Fluoride New Materials Co., Ltd. Class A	41,100	290,781	0.00%			<b>10,392,576</b>	<b>0.09%</b>
Shenzhen Senior Technology Material Co., Ltd. Class A	49,600	286,491	0.00%	<b>Greece 0.21% (2020: 0.11%)</b>			
Luoyang Xinqianglian Slewing Bearing Co., Ltd. Class A	10,200	286,332	0.00%	Hellenic Telecommunications Organization SA	349,912	6,468,188	0.05%
Sieyuan Electric Co., Ltd. Class A	37,000	286,327	0.00%	OPAP SA	308,517	4,375,044	0.04%
China Galaxy Securities Co., Ltd. Class A	161,500	284,191	0.00%	Eurobank Ergasias Services & Holdings SA	4,097,358	4,153,492	0.04%
Giant Network Group Co., Ltd. Class A	145,800	274,448	0.00%	Alpha Services & Holdings SA	3,349,892	4,102,829	0.03%
Kunlun Tech Co., Ltd. Class A	73,500	267,575	0.00%	Public Power Corp. SA	334,615	3,576,927	0.03%
RiseSun Real Estate Development Co., Ltd. Class A	390,500	267,127	0.00%	JUMBO SA	158,932	2,277,292	0.02%
Mianyang Fulin Precision Co., Ltd. Class A	56,100	259,369	0.00%	FF Group	65,807	359,212	0.00%
Guangzhou Yuexiu Financial Holdings Group Co., Ltd. Class A	186,300	254,882	0.00%			<b>25,312,984</b>	<b>0.21%</b>
Lakala Payment Co., Ltd. Class A	55,100	251,453	0.00%	<b>Hungary 0.23% (2020: 0.21%)</b>			
Beijing BDStar Navigation Co., Ltd. Class A	40,600	250,596	0.00%	OTP Bank Nyrt	346,062	17,724,937	0.14%
Shenzhen MTC Co., Ltd. Class A	317,100	242,348	0.00%	Richter Gedeon Nyrt	215,251	5,794,732	0.05%
BBMG Corp. Class A	521,661	232,978	0.00%	MOL Hungarian Oil & Gas plc	624,038	4,852,151	0.04%
Beijing E-Hualu Information Technology Co., Ltd. Class A	38,880	216,134	0.00%			<b>28,371,820</b>	<b>0.23%</b>
Zhejiang Semir Garment Co., Ltd. Class A	133,800	162,646	0.00%	<b>India 12.33% (2020: 9.09%)</b>			
China Railway Signal & Communication Corp., Ltd. Class A	172,755	135,291	0.00%	Reliance Industries Ltd.	4,383,934	139,661,297	1.15%
Chongqing Rural Commercial Bank Co., Ltd. Class H	354,214	125,851	0.00%	Infosys Ltd.	5,243,264	133,152,419	1.09%
ZTO Express Cayman, Inc. Class A	4,131	114,663	0.00%	Housing Development Finance Corp., Ltd.	2,636,438	91,732,770	0.75%
XPeng, Inc. Class A	99	2,366	0.00%	ICICI Bank Ltd.	7,884,606	78,505,954	0.64%
China Huishan Dairy Holdings Co., Ltd.	7,428,000	10	0.00%	Tata Consultancy Services Ltd.	1,421,821	71,503,572	0.59%
		<b>3,915,734,675</b>	<b>32.13%</b>	Hindustan Unilever Ltd.	1,261,419	40,049,936	0.33%
<b>Colombia 0.17% (2020: 0.19%)</b>				Bajaj Finance Ltd.	417,870	39,222,155	0.32%
Bancolombia SA - Preference Shares	704,893	5,542,156	0.05%	Bharti Airtel Ltd.	3,805,175	35,003,106	0.29%
Ecopetrol SA	7,460,213	4,930,706	0.04%	Axis Bank Ltd.	3,483,690	31,799,787	0.26%
Interconexion Electrica SA ESP	651,430	3,585,266	0.03%	HCL Technologies Ltd.	1,675,856	29,738,378	0.24%
Bancolombia SA	400,717	3,416,432	0.03%	Larsen & Toubro Ltd.	1,061,371	27,069,828	0.22%
				Asian Paints Ltd.	590,309	26,864,443	0.22%
				Tech Mahindra Ltd.	976,052	23,510,522	0.19%
				Maruti Suzuki India Ltd.	208,775	20,857,517	0.17%
				Kotak Mahindra Bank Ltd.	852,439	20,596,654	0.17%
				Wipro Ltd.	2,133,737	20,533,469	0.17%
				Titan Co., Ltd.	548,797	18,622,095	0.15%
				State Bank of India	2,765,613	17,130,764	0.14%
				Tata Steel Ltd.	1,118,103	16,717,626	0.14%
				Tata Motors Ltd.	2,573,281	16,699,265	0.14%
				UltraTech Cement Ltd.	155,614	15,891,079	0.13%
				Avenue Supermarts Ltd.	250,126	15,718,583	0.13%
				Hindalco Industries Ltd.	2,433,119	15,565,476	0.13%
				Mahindra & Mahindra Ltd.	1,341,357	15,106,036	0.12%
				Sun Pharmaceutical Industries Ltd.	1,285,062	14,619,862	0.12%
				Nestle India Ltd.	51,736	13,714,740	0.11%
				Power Grid Corp. of India Ltd.	4,831,215	13,284,344	0.11%
				ITC Ltd.	4,519,827	13,258,084	0.11%
				Bajaj Finserv Ltd.	58,887	12,996,616	0.11%
				Divi's Laboratories Ltd.	205,311	12,920,933	0.11%
				NTPC Ltd.	7,512,187	12,571,573	0.10%
				Dr Reddy's Laboratories Ltd.	176,839	11,673,389	0.10%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
HDFC Life Insurance Co., Ltd.	1,332,580	11,644,175	0.10%	Hindustan Petroleum Corp., Ltd.	972,068	3,822,985	0.03%
JSW Steel Ltd.	1,291,939	11,400,282	0.09%	Berger Paints India Ltd.	359,178	3,728,973	0.03%
SBI Life Insurance Co., Ltd.	693,896	11,164,221	0.09%	Torrent Pharmaceuticals Ltd.	83,297	3,673,675	0.03%
Adani Green Energy Ltd.	599,154	10,721,970	0.09%	Colgate-Palmolive India Ltd.	183,013	3,646,933	0.03%
Apollo Hospitals Enterprise Ltd.	154,669	10,431,301	0.09%	Bharat Forge Ltd.	382,379	3,589,707	0.03%
Adani Transmission Ltd.	425,582	9,966,610	0.08%	Siemens Ltd.	111,893	3,554,399	0.03%
Adani Enterprises Ltd.	430,466	9,899,155	0.08%	Indus Towers Ltd.	1,048,876	3,503,513	0.03%
Adani Total Gas Ltd.	426,450	9,877,651	0.08%	ACC Ltd.	114,771	3,421,021	0.03%
Cipla Ltd.	738,335	9,377,224	0.08%	Petronet LNG Ltd.	1,124,400	3,273,263	0.03%
Tata Consumer Products Ltd.	921,500	9,216,159	0.08%	Bandhan Bank Ltd.	960,046	3,263,624	0.03%
Info Edge India Ltd.	121,379	9,105,917	0.07%	Container Corp. Of India Ltd.	391,050	3,232,901	0.03%
Grasim Industries Ltd.	410,195	8,951,813	0.07%	Biocon Ltd.	653,504	3,205,733	0.03%
Britannia Industries Ltd.	169,039	8,200,031	0.07%	Yes Bank Ltd.	16,665,841	3,071,501	0.02%
Larsen & Toubro Infotech Ltd.	80,851	7,974,633	0.07%	Indraprastha Gas Ltd.	447,292	2,830,488	0.02%
Vedanta Ltd.	1,729,809	7,939,809	0.06%	MRF Ltd.	2,829	2,791,032	0.02%
Pidilite Industries Ltd.	238,650	7,906,667	0.06%	HDFC Asset Management Co., Ltd.	82,586	2,717,587	0.02%
Adani Ports & Special Economic Zone Ltd.	799,119	7,850,831	0.06%			<b>1,503,231,242</b>	<b>12.33%</b>
UPL Ltd.	769,315	7,731,892	0.06%	<b>Indonesia 1.43% (2020: 1.31%)</b>			
Oil & Natural Gas Corp., Ltd.	3,912,515	7,494,952	0.06%	Bank Central Asia Tbk PT	85,300,050	43,689,905	0.36%
Havells India Ltd.	396,054	7,443,097	0.06%	Bank Rakyat Indonesia Persero Tbk PT	104,951,777	30,264,992	0.25%
Dabur India Ltd.	939,361	7,329,947	0.06%	Telkom Indonesia Persero Tbk PT	76,504,208	21,685,809	0.18%
Eicher Motors Ltd.	209,908	7,318,972	0.06%	Bank Mandiri Persero Tbk PT	28,733,588	14,162,670	0.11%
Godrej Consumer Products Ltd.	551,117	7,179,249	0.06%	Astra International Tbk PT	30,996,945	12,396,603	0.10%
Bharat Petroleum Corp., Ltd.	1,320,873	6,849,076	0.06%	Bank Negara Indonesia Persero Tbk PT	11,441,639	5,418,773	0.04%
SRF Ltd.	206,653	6,727,875	0.05%	Merdeka Copper Gold Tbk PT	17,032,000	4,648,622	0.04%
ICICI Lombard General Insurance Co., Ltd.	336,413	6,341,489	0.05%	Charoen Pokphand Indonesia Tbk PT	11,101,999	4,634,758	0.04%
Tata Power Co., Ltd.	2,091,782	6,217,464	0.05%	United Tractors Tbk PT	2,500,893	3,886,671	0.03%
Hero MotoCorp Ltd.	180,628	5,982,650	0.05%	Adaro Energy Tbk PT	23,435,922	3,699,760	0.03%
Motherson Sumi Systems Ltd.	1,990,975	5,980,774	0.05%	Kalbe Farma Tbk PT	31,620,875	3,583,071	0.03%
Mindtree Ltd.	91,636	5,892,463	0.05%	Unilever Indonesia Tbk PT	12,094,165	3,487,600	0.03%
Jubilant Foodworks Ltd.	121,830	5,885,517	0.05%	Indofood Sukses Makmur Tbk PT	6,458,948	2,866,363	0.02%
Shree Cement Ltd.	16,171	5,870,858	0.05%	Sarana Menara Nusantara Tbk PT	34,194,600	2,699,100	0.02%
Piramal Enterprises Ltd.	162,615	5,783,736	0.05%	Barito Pacific Tbk PT	44,527,700	2,671,193	0.02%
Bharat Electronics Ltd.	1,950,622	5,509,242	0.05%	Tower Bersama Infrastructure Tbk PT	12,630,100	2,614,194	0.02%
Marico Ltd.	792,564	5,465,856	0.04%	Indofood CBP Sukses Makmur Tbk PT	3,737,808	2,281,630	0.02%
Ambuja Cements Ltd.	1,076,122	5,464,889	0.04%	Semen Indonesia Persero Tbk PT	4,335,239	2,205,261	0.02%
United Spirits Ltd.	450,744	5,446,657	0.04%	Indah Kiat Pulp & Paper Tbk PT	3,936,700	2,161,353	0.02%
PI Industries Ltd.	130,185	5,313,834	0.04%	Aneka Tambang Tbk	13,013,400	2,054,387	0.02%
Mphasis Ltd.	115,499	5,277,622	0.04%	Indocement Tunggal Prakarsa Tbk PT	2,391,142	2,030,017	0.02%
DLF Ltd.	986,164	5,179,853	0.04%	Gudang Garam Tbk PT	786,943	1,689,560	0.01%
Shriram Transport Finance Co., Ltd.	307,903	5,040,892	0.04%			<b>174,832,292</b>	<b>1.43%</b>
Page Industries Ltd.	8,544	4,645,977	0.04%	<b>Kuwait 0.61% (2020: 0.48%)</b>			
Bajaj Auto Ltd.	105,638	4,617,492	0.04%	National Bank of Kuwait SAKP	10,516,001	34,688,016	0.29%
Cholamandalam Investment & Finance Co., Ltd.	655,507	4,588,994	0.04%	Kuwait Finance House KSCP	7,168,673	19,733,121	0.16%
Coal India Ltd.	2,324,505	4,567,041	0.04%	Mobile Telecommunications Co. KSCP	3,274,013	6,445,121	0.05%
Indian Oil Corp., Ltd.	2,996,234	4,494,211	0.04%	Agility Public Warehousing Co. KSC	1,982,104	6,197,149	0.05%
SBI Cards & Payment Services Ltd.	356,978	4,457,204	0.04%	Boubyan Bank KSCP	1,787,061	4,670,896	0.04%
Lupin Ltd.	344,782	4,409,748	0.04%	Mabane Co. KPSC	907,157	2,380,068	0.02%
Aurobindo Pharma Ltd.	443,184	4,378,144	0.04%			<b>74,114,371</b>	<b>0.61%</b>
Godrej Properties Ltd.	172,924	4,354,292	0.04%	<b>Malaysia 1.37% (2020: 1.49%)</b>			
ICICI Prudential Life Insurance Co., Ltd.	576,667	4,350,468	0.04%	Public Bank Bhd	22,458,280	22,425,935	0.18%
Balkrishna Industries Ltd.	137,390	4,294,197	0.04%	Malayan Banking Bhd	6,867,297	13,681,845	0.11%
GAIL India Ltd.	2,424,288	4,213,564	0.03%	CIMB Group Holdings Bhd	10,133,300	13,256,477	0.11%
Trent Ltd.	288,555	4,134,101	0.03%				
InterGlobe Aviation Ltd.	149,483	4,057,130	0.03%				
Zomato Ltd.	2,140,991	3,957,350	0.03%				
Indian Railway Catering & Tourism Corp., Ltd.	348,674	3,901,353	0.03%				
Muthoot Finance Ltd.	190,508	3,833,064	0.03%				



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Petronas Chemicals Group Bhd	3,730,744	7,988,055	0.07%	Grupo Carso SAB de CV	696,342	2,225,640	0.02%
Tenaga Nasional Bhd	3,494,725	7,835,029	0.06%	Becle SAB de CV	754,800	1,899,448	0.02%
Press Metal Aluminium Holdings Bhd	5,100,900	7,077,101	0.06%	Megacable Holdings SAB de CV	370,800	1,268,130	0.01%
Petronas Gas Bhd	1,190,900	5,145,511	0.04%			<b>246,877,904</b>	<b>2.03%</b>
DiGi.Com Bhd	4,910,740	5,139,421	0.04%	<b>Peru 0.19% (2020: 0.24%)</b>			
Top Glove Corp. Bhd	8,012,400	4,981,305	0.04%	Credicorp Ltd.	103,697	12,658,293	0.10%
IHH Healthcare Bhd	2,694,401	4,747,216	0.04%	Southern Copper Corp.	129,793	8,009,526	0.07%
Axiata Group Bhd	4,433,237	4,426,852	0.04%	Compania de Minas Buenaventura SAA ADR	351,138	2,570,330	0.02%
Hong Leong Bank Bhd	984,869	4,401,887	0.04%			<b>23,238,149</b>	<b>0.19%</b>
Maxis Bhd	3,693,200	4,299,573	0.04%	<b>Philippines 0.70% (2020: 0.73%)</b>			
PPB Group Bhd	975,080	4,002,369	0.03%	SM Prime Holdings, Inc.	15,496,267	10,301,975	0.08%
Hartalega Holdings Bhd	2,731,000	3,756,272	0.03%	Ayala Land, Inc.	12,681,800	9,127,265	0.07%
Inari Amertron Bhd	3,905,800	3,750,168	0.03%	BDO Unibank, Inc.	3,083,469	7,298,617	0.06%
RHB Bank Bhd	2,887,800	3,722,392	0.03%	SM Investments Corp.	375,570	6,945,384	0.06%
Genting Bhd	3,261,200	3,655,738	0.03%	Ayala Corp.	422,570	6,886,418	0.06%
Dialog Group Bhd	5,801,050	3,648,284	0.03%	International Container Terminal Services, Inc.	1,565,610	6,140,550	0.05%
Nestle Malaysia Bhd	104,800	3,375,939	0.03%	Bank of the Philippine Islands	2,888,056	5,219,088	0.04%
IOI Corp. Bhd	3,741,850	3,350,240	0.03%	JG Summit Holdings, Inc.	4,570,883	4,750,832	0.04%
Kuala Lumpur Kepong Bhd	638,350	3,337,317	0.03%	PLDT, Inc.	121,920	4,332,383	0.04%
MISC Bhd	1,919,286	3,247,952	0.03%	Universal Robina Corp.	1,425,260	3,577,649	0.03%
Genting Malaysia Bhd	4,382,400	3,029,600	0.02%	Metrobank & Trust Co.	2,930,303	3,200,821	0.03%
Malaysia Airports Holdings Bhd	1,754,360	2,518,260	0.02%	Aboitiz Equity Ventures, Inc.	2,920,860	3,118,906	0.03%
Sime Darby Bhd	4,447,184	2,476,588	0.02%	Jollibee Foods Corp.	711,380	3,018,927	0.02%
Sime Darby Plantation Bhd	2,737,184	2,470,430	0.02%	Globe Telecom, Inc.	43,370	2,825,418	0.02%
Telekom Malaysia Bhd	1,843,600	2,433,941	0.02%	Manila Electric Co.	377,360	2,184,570	0.02%
Petronas Dagangan Bhd	485,600	2,401,191	0.02%	AC Energy Corp.	9,349,000	2,016,748	0.02%
AMMB Holdings Bhd	2,818,600	2,144,734	0.02%	GT Capital Holdings, Inc.	157,999	1,673,177	0.01%
HAP Seng Consolidated Bhd	1,015,400	1,876,760	0.02%	Monde Nissin Corp.	5,171,600	1,642,985	0.01%
QL Resources Bhd	1,617,700	1,774,577	0.01%	Metro Pacific Investments Corp.	19,079,300	1,459,220	0.01%
Westports Holdings Bhd	1,673,400	1,626,805	0.01%			<b>85,720,933</b>	<b>0.70%</b>
Hong Leong Financial Group Bhd	310,523	1,292,479	0.01%	<b>Poland 0.75% (2020: 0.66%)</b>			
Fraser & Neave Holdings Bhd	190,800	1,133,075	0.01%	Powszechna Kasa Oszczednosci Bank Polski SA	1,356,644	15,123,565	0.12%
		<b>166,431,318</b>	<b>1.37%</b>	Bank Polska Kasa Opieki SA	285,866	8,653,149	0.07%
<b>Mexico 2.03% (2020: 1.70%)</b>				Polski Koncern Naftowy ORLEN SA	467,561	8,624,078	0.07%
America Movil SAB de CV	52,853,581	55,991,480	0.46%	Powszechny Zaklad Ubezpieczen SA	930,269	8,159,242	0.07%
Wal-Mart de Mexico SAB de CV	8,062,184	30,026,859	0.25%	KGHM Polska Miedz SA	210,057	7,265,270	0.06%
Grupo Financiero Banorte SAB de CV Class O	3,994,607	25,993,736	0.21%	LPP SA	1,691	7,216,455	0.06%
Fomento Economico Mexicano SAB de CV	2,977,397	23,203,765	0.19%	Dino Polska SA	74,903	6,826,090	0.06%
Grupo Mexico SAB de CV	4,767,681	20,794,684	0.17%	Allegro.eu SA	546,348	5,267,736	0.04%
Cemex SAB de CV	23,348,967	15,961,498	0.13%	CD Projekt SA	106,845	5,113,736	0.04%
Grupo Aeroportuario del Pacifico SAB de CV Class B	575,030	7,945,614	0.06%	Santander Bank Polska SA	58,329	5,043,583	0.04%
Grupo Bimbo SAB de CV	2,428,810	7,487,595	0.06%	Polskie Gornictwo Naftowe i Gazownictwo SA	2,607,925	4,076,501	0.03%
Grupo Televisa SAB	3,633,253	6,819,118	0.06%	Cyfrowy Polsat SA	390,631	3,365,102	0.03%
Grupo Aeroportuario del Sureste SAB de CV Class B	327,682	6,759,072	0.05%	PGE Polska Grupa Energetyczna SA	1,375,679	2,751,768	0.02%
Fibra Uno Administracion SA de CV REIT	4,715,844	4,991,213	0.04%	Orange Polska SA	1,061,908	2,226,360	0.02%
Coca-Cola Femsa SAB de CV	828,413	4,554,349	0.04%	mBank SA	17,770	1,909,975	0.02%
Gruma SAB de CV Class B	346,031	4,424,767	0.04%			<b>91,622,610</b>	<b>0.75%</b>
Arca Continental SAB de CV	692,578	4,400,146	0.04%	<b>Qatar 0.77% (2020: 0.69%)</b>			
Orbia Advance Corp. SAB de CV	1,708,189	4,362,079	0.04%	Qatar National Bank QPSC	6,930,845	38,432,782	0.32%
Grupo Financiero Inbursa SAB de CV Class O	3,413,619	4,098,344	0.03%	Industries Qatar QSC	2,366,776	10,069,036	0.08%
Kimberly-Clark de Mexico SAB de CV Class A	2,474,734	3,761,983	0.03%	Masraf Al Rayan QSC	7,002,443	8,923,739	0.07%
Alfa SAB de CV Class A	3,694,100	2,713,038	0.02%	Qatar Islamic Bank SAQ	1,742,435	8,771,995	0.07%
Industrias Penoles SAB de CV	219,313	2,529,413	0.02%	Commercial Bank PSQC	3,157,823	5,853,377	0.05%
Promotora y Operadora de Infraestructura SAB de CV	308,797	2,410,623	0.02%	Mesaieed Petrochemical Holding Co.	7,087,880	4,068,572	0.03%
Telesites SAB de CV	2,198,900	2,255,310	0.02%	Qatar Fuel QSC	748,783	3,759,339	0.03%
				Qatar Gas Transport Co., Ltd.	3,726,391	3,377,394	0.03%
				Qatar Electricity & Water Co. QSC	638,131	2,909,359	0.03%

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Qatar International Islamic Bank QSC	1,077,632	2,725,897	0.02%	Bupa Arabia for Cooperative Insurance Co.	95,765	3,351,673	0.03%
Ooredoo QPSC	1,274,265	2,456,836	0.02%	Savola Group	369,108	3,141,115	0.03%
Barwa Real Estate Co.	2,760,962	2,320,391	0.02%	Saudi Industrial Investment Group	358,047	2,970,692	0.02%
		<b>93,668,717</b>	<b>0.77%</b>	Advanced Petrochemical Co.	155,680	2,919,207	0.02%
<b>Russia 3.56% (2020: 2.90%)</b>				National Industrialization Co.	533,148	2,834,443	0.02%
Gazprom PJSC	18,325,670	83,870,824	0.69%	Mobile Telecommunications Co. Saudi Arabia	703,186	2,255,050	0.02%
Sberbank of Russia PJSC	16,731,305	65,496,486	0.54%	Dar Al Arkan Real Estate Development Co.	809,702	2,169,615	0.02%
LUKOIL PJSC	645,720	56,560,359	0.46%	Co. for Cooperative Insurance	100,038	2,065,029	0.02%
Novatek PJSC (XLON) GDR	131,377	30,768,493	0.25%	Abdullah Al Othaim Markets Co.	71,506	2,060,769	0.02%
MMC Norilsk Nickel PJSC	95,200	28,973,927	0.24%	National Petrochemical Co.	187,664	1,999,403	0.02%
Yandex NV Class A	477,648	28,748,193	0.24%	Rabigh Refining & Petrochemical Co.	353,569	1,949,414	0.02%
TCS Group Holding plc GDR	183,156	15,443,714	0.13%	Emaar Economic City	602,800	1,917,066	0.02%
Tatneft PJSC	2,254,098	15,041,094	0.12%	Saudi Cement Co.	102,308	1,493,309	0.01%
Rosneft Oil Co. PJSC	1,852,745	14,818,255	0.12%			<b>403,735,067</b>	<b>3.31%</b>
Polymetal International plc	558,312	9,769,646	0.08%	<b>South Africa 3.13% (2020: 3.41%)</b>			
Polyus PJSC	53,389	9,306,707	0.08%	Naspers Ltd. Class N	334,664	51,835,176	0.42%
Severstal PAO	327,423	7,007,141	0.06%	FirstRand Ltd.	7,768,692	29,595,017	0.24%
Novolipetsk Steel PJSC	2,406,440	6,982,586	0.06%	MTN Group Ltd.	2,616,043	27,981,498	0.23%
Magnit PJSC GDR	448,569	6,728,535	0.05%	Impala Platinum Holdings Ltd.	1,261,421	17,783,191	0.15%
Alrosa PJSC	4,014,390	6,572,347	0.05%	Standard Bank Group Ltd.	1,982,984	17,395,839	0.14%
Surgutneftegas PJSC	11,357,320	6,023,421	0.05%	Capitec Bank Holdings Ltd.	124,913	15,964,758	0.13%
Surgutneftegas PJSC - Preference Shares	10,682,280	5,480,265	0.04%	Gold Fields Ltd.	1,367,436	14,920,132	0.12%
Mobile TeleSystems PJSC ADR	621,615	4,941,839	0.04%	Sasol Ltd.	873,088	14,168,533	0.12%
Moscow Exchange MICEX- RTS PJSC	2,377,660	4,855,728	0.04%	AngloGold Ashanti Ltd.	640,805	13,197,532	0.11%
United Co. RUSAL International PJSC	4,570,380	4,509,066	0.04%	Sibanye Stillwater Ltd.	4,229,600	13,012,115	0.11%
PhosAgro PJSC GDR	203,018	4,381,128	0.04%	Sanlam Ltd.	2,858,863	10,632,964	0.09%
VTB Bank PJSC	5,157,434,881	3,321,111	0.03%	Absa Group Ltd.	1,107,211	10,583,022	0.09%
Inter RAO UES PJSC	57,725,300	3,288,144	0.03%	Bid Corp., Ltd.	513,090	10,494,234	0.09%
X5 Retail Group NV GDR	101,549	2,655,623	0.02%	Shoprite Holdings Ltd.	787,073	10,300,991	0.08%
Ozon Holdings plc ADR	82,407	2,440,071	0.02%	Anglo American Platinum Ltd.	82,709	9,414,989	0.08%
X5 Retail Group NV (XLON) GDR	65,265	1,727,565	0.01%	Aspen Pharmacare Holdings Ltd.	612,939	8,619,551	0.07%
VK Co., Ltd. GDR	148,742	1,664,423	0.01%	Vodacom Group Ltd.	988,822	8,340,552	0.07%
Novatek PJSC (OOTC) GDR	6,515	1,525,813	0.01%	Nedbank Group Ltd.	710,606	7,792,623	0.06%
Magnit PJSC (XLON) GDR	57,010	855,150	0.01%	Clicks Group Ltd.	380,476	7,522,030	0.06%
Magnit PJSC (MISX) GDR	26,335	395,025	0.00%	Northam Platinum Holdings Ltd.	548,158	7,195,432	0.06%
Novatek PJSC	111	25,996	0.00%	Remgro Ltd.	832,822	6,843,647	0.06%
		<b>434,178,675</b>	<b>3.56%</b>	Discovery Ltd.	659,361	5,931,357	0.05%
<b>Saudi Arabia 3.31% (2020: 2.40%)</b>				Old Mutual Ltd.	7,166,307	5,882,119	0.05%
Al Rajhi Bank	1,886,279	71,242,905	0.58%	Bidvest Group Ltd.	443,508	5,264,573	0.04%
Saudi National Bank	3,373,366	57,864,045	0.47%	Woolworths Holdings Ltd.	1,551,626	5,041,812	0.04%
Saudi Basic Industries Corp.	1,381,467	42,683,297	0.35%	Growthpoint Properties Ltd. REIT	5,129,668	4,940,037	0.04%
Saudi Arabian Oil Co.	3,344,087	31,887,469	0.26%	Mr Price Group Ltd.	390,831	4,885,388	0.04%
Saudi Telecom Co.	943,503	28,246,787	0.23%	NEPI Rockcastle plc	683,338	4,538,460	0.04%
SABIC Agri-Nutrients Co.	331,758	15,605,280	0.13%	MultiChoice Group	570,233	4,359,996	0.03%
Riyadh Bank	2,073,843	14,969,408	0.12%	Harmony Gold Mining Co., Ltd.	885,670	3,695,841	0.03%
Saudi Arabian Mining Co.	663,629	13,875,686	0.11%	Exxaro Resources Ltd.	377,870	3,619,360	0.03%
Banque Saudi Fransi	903,594	11,371,941	0.09%	Reinet Investments SCA	201,815	3,616,864	0.03%
Saudi British Bank	1,258,787	11,064,343	0.09%	Rand Merchant Investment Holdings Ltd.	1,133,033	3,206,711	0.03%
Alinma Bank	1,543,456	9,850,097	0.08%	SPAR Group Ltd.	288,537	3,021,322	0.02%
Saudi Electricity Co.	1,301,835	8,315,045	0.07%	Tiger Brands Ltd.	261,359	2,964,034	0.02%
Yanbu National Petrochemical Co.	392,773	7,187,168	0.06%	Kumba Iron Ore Ltd.	93,365	2,691,498	0.02%
Bank AlBilad	569,247	7,027,647	0.06%	African Rainbow Minerals Ltd.	156,985	2,274,315	0.02%
Sahara International Petrochemical Co.	555,917	6,218,974	0.05%	Pepkor Holdings Ltd.	1,566,663	2,148,763	0.02%
Arab National Bank	900,515	5,483,106	0.04%			<b>381,676,276</b>	<b>3.13%</b>
Saudi Kayan Petrochemical Co.	1,128,414	5,115,493	0.04%	<b>South Korea 12.69% (2020: 13.24%)</b>			
Almarai Co. JSC	371,246	4,820,542	0.04%	Samsung Electronics Co., Ltd.	7,348,022	483,995,897	3.97%
Etiihad Etisalat Co.	571,509	4,741,771	0.04%				
Jarir Marketing Co.	88,956	4,662,940	0.04%				
Mouwasat Medical Services Co.	78,341	3,626,589	0.03%				
Dr Sulaiman Al Habib Medical Services Group Co.	78,591	3,378,592	0.03%				
Bank Al-Jazira	655,397	3,369,157	0.03%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
SK Hynix, Inc.	839,907	92,557,575	0.76%	CJ CheilJedang Corp.	12,547	4,089,979	0.03%
Samsung Electronics Co., Ltd. - Preference Shares	1,255,980	75,226,731	0.62%	HLB, Inc.	137,048	4,012,005	0.03%
NAVER Corp.	189,813	60,436,779	0.50%	LG Uplus Corp.	350,291	4,007,535	0.03%
Samsung SDI Co., Ltd.	84,732	46,687,243	0.38%	Hyundai Glovis Co., Ltd.	28,088	3,969,534	0.03%
Kakao Corp.	479,771	45,404,196	0.37%	Kumho Petrochemical Co., Ltd.	27,452	3,833,465	0.03%
Hyundai Motor Co.	213,637	37,560,575	0.31%	Samsung Securities Co., Ltd.	100,574	3,798,757	0.03%
LG Chem Ltd.	71,123	36,795,495	0.30%	Hankook Tire & Technology Co., Ltd.	112,297	3,750,318	0.03%
KB Financial Group, Inc.	608,028	28,131,685	0.23%	Iljin Materials Co., Ltd.	32,810	3,726,057	0.03%
Kia Corp.	406,575	28,113,956	0.23%	E-MART, Inc.	29,323	3,724,730	0.03%
POSCO	113,816	26,281,802	0.22%	Netmarble Corp.	34,831	3,662,566	0.03%
Celltrion, Inc.	151,864	25,294,698	0.21%	F&F Co., Ltd.	4,587	3,646,448	0.03%
Hyundai Mobis Co., Ltd.	101,855	21,806,181	0.18%	SK Biopharmaceuticals Co., Ltd.	43,624	3,566,984	0.03%
Shinhan Financial Group Co., Ltd.	672,650	20,823,150	0.17%	SK IE Technology Co., Ltd.	24,919	3,521,676	0.03%
Samsung Biologics Co., Ltd.	25,498	19,368,828	0.16%	Industrial Bank of Korea	397,241	3,441,920	0.03%
LG Electronics, Inc.	164,271	19,069,946	0.16%	DB Insurance Co., Ltd.	73,244	3,327,172	0.03%
Hana Financial Group, Inc.	461,259	16,316,249	0.13%	GS Engineering & Construction Corp.	99,588	3,317,506	0.03%
SK Innovation Co., Ltd.	78,468	15,743,107	0.13%	Kakao Games Corp.	43,122	3,301,032	0.03%
Samsung Electro-Mechanics Co., Ltd.	86,669	14,399,266	0.12%	Hyundai Heavy Industries Holdings Co., Ltd.	70,612	3,189,791	0.03%
NCSoft Corp.	25,385	13,730,856	0.11%	Orion Corp.	36,500	3,177,918	0.03%
SK, Inc.	64,851	13,693,040	0.11%	Mirae Asset Securities Co., Ltd.	431,223	3,137,816	0.03%
LG Household & Health Care Ltd.	14,306	13,201,836	0.11%	Hanon Systems	274,886	3,110,172	0.03%
Samsung C&T Corp.	128,478	12,861,310	0.11%	Hotel Shilla Co., Ltd.	47,213	3,097,888	0.03%
Krafton, Inc.	32,938	12,745,724	0.10%	Korea Aerospace Industries Ltd.	112,194	3,062,625	0.02%
KT&G Corp.	179,322	11,917,088	0.10%	Hyundai Motor Co. (KRX) - Preference Shares	36,407	3,016,689	0.02%
HMM Co., Ltd.	404,150	9,145,434	0.07%	Seegene, Inc.	54,612	2,802,382	0.02%
LG Corp.	134,071	9,124,159	0.07%	Kangwon Land, Inc.	138,028	2,792,491	0.02%
Celltrion Healthcare Co., Ltd.	133,538	9,009,251	0.07%	Doosan Bobcat, Inc.	81,289	2,786,563	0.02%
Woori Financial Group, Inc.	794,611	8,489,219	0.07%	Celltrion Pharm, Inc.	26,222	2,744,073	0.02%
Samsung Fire & Marine Insurance Co., Ltd.	48,326	8,211,863	0.07%	Alteogen, Inc.	40,862	2,602,106	0.02%
Doosan Heavy Industries & Construction Co., Ltd.	456,391	7,832,073	0.06%	LG Chem Ltd. - Preference Shares	10,549	2,546,846	0.02%
LG Display Co., Ltd.	373,291	7,724,886	0.06%	Hanmi Pharm Co., Ltd.	10,865	2,522,599	0.02%
HYBE Co., Ltd.	25,424	7,464,123	0.06%	GS Holdings Corp.	74,740	2,458,325	0.02%
Korea Electric Power Corp.	388,002	7,213,328	0.06%	SK Chemicals Co., Ltd.	19,132	2,398,038	0.02%
Ecopro BM Co., Ltd.	16,922	7,128,949	0.06%	NH Investment & Securities Co., Ltd.	220,304	2,316,551	0.02%
Samsung SDS Co., Ltd.	53,696	7,069,126	0.06%	Cheil Worldwide, Inc.	112,201	2,156,713	0.02%
LG Innotek Co., Ltd.	23,001	7,042,998	0.06%	Meritz Securities Co., Ltd.	487,777	2,113,187	0.02%
Amorepacific Corp.	49,420	6,942,704	0.06%	SK Telecom Co., Ltd.	43,134	2,100,912	0.02%
KakaoBank Corp.	138,070	6,852,686	0.06%	SD Biosensor, Inc.	44,127	2,075,036	0.02%
Korean Air Lines Co., Ltd.	272,050	6,716,860	0.05%	CJ ENM Co., Ltd.	17,251	2,014,249	0.02%
SK Bioscience Co., Ltd.	34,291	6,490,410	0.05%	Pan Ocean Co., Ltd.	432,345	1,967,602	0.02%
L&F Co., Ltd.	33,876	6,337,769	0.05%	Douzone Bizon Co., Ltd.	31,398	1,928,121	0.02%
Hanwha Solutions Corp.	196,566	5,870,110	0.05%	Amorepacific Group	47,840	1,784,819	0.01%
POSCO Chemical Co., Ltd.	47,549	5,759,879	0.05%	LG Household & Health Care Ltd. - Preference Shares	3,415	1,769,624	0.01%
Korea Zinc Co., Ltd.	13,119	5,639,377	0.05%	S-1 Corp.	27,829	1,730,022	0.01%
Samsung Life Insurance Co., Ltd.	103,279	5,569,030	0.05%	Green Cross Corp.	9,261	1,698,337	0.01%
Pearl Abyss Corp.	47,570	5,534,327	0.05%	CJ Corp.	23,474	1,646,882	0.01%
Coway Co., Ltd.	83,667	5,236,446	0.04%	BGF retail Co., Ltd.	13,082	1,601,204	0.01%
S-Oil Corp.	68,823	4,961,624	0.04%	SK Square Co., Ltd.	27,885	1,557,572	0.01%
SKC Co., Ltd.	32,966	4,839,173	0.04%	Shin Poong Pharmaceutical Co., Ltd.	53,345	1,433,752	0.01%
Lotte Chemical Corp.	25,903	4,728,455	0.04%	Lotte Shopping Co., Ltd.	19,027	1,395,713	0.01%
Korea Shipbuilding & Offshore Engineering Co., Ltd.	59,399	4,726,936	0.04%	CJ Logistics Corp.	11,975	1,269,274	0.01%
Hyundai Motor Co. - Preference Shares	55,428	4,709,340	0.04%	Doosan Heavy Industries & Construction Co., Ltd. Rights Issue 11/2/2022	58,060	214,901	0.00%
Samsung Heavy Industries Co., Ltd.	968,548	4,619,699	0.04%	Hyundai Engineering & Construction Co., Ltd. - Preference Shares	2,144	132,743	0.00%
Samsung Engineering Co., Ltd.	238,786	4,599,957	0.04%				
Hyundai Steel Co.	130,773	4,510,362	0.04%			1,546,064,018	12.69%
Hyundai Engineering & Construction Co., Ltd.	115,657	4,324,672	0.04%				
Korea Investment Holdings Co., Ltd.	63,527	4,312,622	0.04%				
Yuhan Corp.	78,709	4,111,738	0.03%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Taiwan 15.95% (2020: 12.54%)</b>							
Taiwan Semiconductor Manufacturing Co., Ltd.	37,853,618	841,434,744	6.90%	Lite-On Technology Corp. ADR	3,271,890	7,544,966	0.06%
MediaTek, Inc.	2,324,629	99,985,850	0.82%	Nan Ya Printed Circuit Board Corp.	363,000	7,504,825	0.06%
Hon Hai Precision Industry Co., Ltd.	19,160,616	72,024,580	0.59%	Shin Kong Financial Holding Co., Ltd.	18,773,202	7,497,881	0.06%
United Microelectronics Corp.	18,183,366	42,719,442	0.35%	Pegatron Corp.	2,998,737	7,489,526	0.06%
Fubon Financial Holding Co., Ltd.	11,654,600	32,141,034	0.26%	Accton Technology Corp.	783,000	7,358,225	0.06%
Delta Electronics, Inc.	2,997,766	29,796,713	0.24%	Win Semiconductors Corp.	530,000	7,174,070	0.06%
Cathay Financial Holding Co., Ltd.	12,139,494	27,423,225	0.23%	Wan Hai Lines Ltd.	940,400	6,747,005	0.06%
CTBC Financial Holding Co., Ltd.	28,411,328	26,648,135	0.22%	Eclat Textile Co., Ltd.	294,191	6,709,601	0.06%
Chunghwa Telecom Co., Ltd.	5,799,668	24,421,199	0.20%	Micro-Star International Co., Ltd.	1,077,000	6,247,822	0.05%
Nan Ya Plastics Corp.	7,907,410	24,407,880	0.20%	Formosa Petrochemical Corp.	1,712,750	5,936,774	0.05%
China Steel Corp.	18,137,354	23,174,015	0.19%	Giant Manufacturing Co., Ltd.	472,286	5,889,279	0.05%
Silergy Corp.	123,000	22,339,791	0.18%	Feng TAY Enterprise Co., Ltd.	689,326	5,767,845	0.05%
Formosa Plastics Corp.	5,864,072	22,042,993	0.18%	Catcher Technology Co., Ltd.	1,019,318	5,765,832	0.05%
Mega Financial Holding Co., Ltd.	16,626,865	21,364,263	0.18%	Winbond Electronics Corp.	4,602,000	5,655,402	0.05%
Evergreen Marine Corp. Taiwan Ltd.	3,920,325	20,191,792	0.17%	Far EasTone Telecommunications Co., Ltd.	2,414,829	5,638,412	0.05%
ASE Technology Holding Co., Ltd.	5,066,517	19,502,803	0.16%	Compal Electronics, Inc.	6,445,201	5,637,542	0.05%
Chailease Holding Co., Ltd.	2,019,636	19,234,976	0.16%	Asia Cement Corp.	3,359,337	5,378,922	0.04%
E.Sun Financial Holding Co., Ltd.	18,333,698	18,587,495	0.15%	Nanya Technology Corp.	1,899,000	5,360,607	0.04%
Uni-President Enterprises Corp.	7,356,602	18,240,608	0.15%	Acer, Inc.	4,746,650	5,224,111	0.04%
Novatek Microelectronics Corp.	898,344	17,501,262	0.14%	Synnex Technology International Corp.	2,183,127	5,223,660	0.04%
Unimicron Technology Corp.	1,859,000	15,521,343	0.13%	Wiwynn Corp.	126,000	5,077,891	0.04%
Formosa Chemicals & Fibre Corp.	5,303,047	15,487,266	0.13%	Far Eastern New Century Corp.	4,592,457	4,863,519	0.04%
Realtek Semiconductor Corp.	711,648	14,918,706	0.12%	WPG Holdings Ltd.	2,470,651	4,697,157	0.04%
Asustek Computer, Inc.	1,093,344	14,858,761	0.12%	Voltronic Power Technology Corp.	84,000	4,690,787	0.04%
China Development Financial Holding Corp.	23,224,869	14,690,252	0.12%	Wistron Corp.	4,301,208	4,531,760	0.04%
Quanta Computer, Inc.	4,163,982	14,252,687	0.12%	Hiwin Technologies Corp.	408,801	4,528,771	0.04%
First Financial Holding Co., Ltd.	15,758,155	13,954,343	0.11%	Ruentex Development Co., Ltd.	1,887,704	4,353,038	0.04%
Taiwan Cement Corp.	8,028,984	13,929,636	0.11%	momo.com, Inc.	73,000	4,287,599	0.04%
Largan Precision Co., Ltd.	154,280	13,745,625	0.11%	Pou Chen Corp.	3,515,078	4,211,690	0.03%
Yuanta Financial Holding Co., Ltd.	14,995,737	13,712,804	0.11%	Chang Hwa Commercial Bank Ltd.	6,220,353	3,822,099	0.03%
Taiwan Cooperative Financial Holding Co., Ltd.	14,517,022	13,353,750	0.11%	Inventec Corp.	4,223,255	3,808,516	0.03%
Yang Ming Marine Transport Corp.	2,624,000	11,475,910	0.09%	Nien Made Enterprise Co., Ltd.	254,000	3,787,003	0.03%
Taishin Financial Holding Co., Ltd.	16,099,347	11,026,950	0.09%	Zhen Ding Technology Holding Ltd.	1,030,605	3,743,659	0.03%
Globalwafers Co., Ltd.	337,000	10,816,352	0.09%	Oneness Biotech Co., Ltd.	358,000	3,720,136	0.03%
Yageo Corp.	607,661	10,531,444	0.09%	Foxconn Technology Co., Ltd.	1,492,414	3,500,837	0.03%
AU Optronics Corp.	12,675,696	10,491,685	0.09%	Cheng Shin Rubber Industry Co., Ltd.	2,607,139	3,401,804	0.03%
Innolux Corp.	14,517,513	10,284,572	0.08%	ASMedia Technology, Inc.	45,000	2,960,205	0.02%
Hotai Motor Co., Ltd.	459,000	10,186,359	0.08%	Taiwan High Speed Rail Corp.	2,754,000	2,946,413	0.02%
Hua Nan Financial Holdings Co., Ltd.	12,945,930	9,919,894	0.08%	Yageo Corp. GDR	12,200	1,057,198	0.01%
Shanghai Commercial & Savings Bank Ltd.	5,456,869	9,319,300	0.08%	China Development Financial Holding Corp. - Preference Shares	2,182,721	756,580	0.01%
SinoPac Financial Holdings Co., Ltd.	15,651,214	9,136,050	0.08%	Ya Hsin Industrial Co., Ltd.	146,498	—	0.00%
Taiwan Mobile Co., Ltd.	2,485,128	8,982,282	0.07%			<b>1,943,594,120</b>	<b>15.95%</b>
Advantech Co., Ltd.	608,553	8,721,266	0.07%	<b>Thailand 1.67% (2020: 1.79%)</b>			
President Chain Store Corp.	871,328	8,613,446	0.07%	PTT PCL	14,819,650	16,858,156	0.14%
Parade Technologies Ltd.	110,000	8,408,935	0.07%	CP ALL PCL	9,187,363	16,226,745	0.13%
Vanguard International Semiconductor Corp.	1,416,000	8,086,457	0.07%	Advanced Info Service PCL	1,867,322	12,856,880	0.11%
Airtac International Group	213,940	7,887,331	0.07%	Airports of Thailand PCL	6,278,855	11,465,654	0.09%
eMemory Technology, Inc.	96,000	7,598,945	0.06%	Siam Cement PCL	975,460	11,271,593	0.09%
				Bangkok Dusit Medical Services PCL Class F	14,544,964	10,014,494	0.08%
				PTT Exploration & Production PCL	2,084,957	7,364,913	0.06%
				PTT Global Chemical PCL	3,769,717	6,629,872	0.05%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Delta Electronics Thailand PCL	519,400	6,406,011	0.05%	Siam Makro PCL	700,167	880,318	0.01%
Energy Absolute PCL	2,146,166	6,167,698	0.05%	BTS Group Holdings PCL - Warrants 20/11/2026	1,682,413	25,182	0.00%
Gulf Energy Development PCL	4,427,400	6,063,570	0.05%	BTS Group Holdings PCL - Warrants 7/11/2024	1,063,964	20,384	0.00%
Central Pattana PCL	3,087,277	5,221,708	0.04%	BTS Group Holdings PCL - Warrants 5/9/2022	587,060	12,653	0.00%
Siam Commercial Bank PCL	1,372,375	5,217,531	0.04%			<b>203,023,874</b>	<b>1.67%</b>
Intouch Holdings PCL Class F	1,834,300	4,406,603	0.04%	<b>Turkey 0.23% (2020: 0.37%)</b>			
Charoen Pokphand Foods PCL	5,684,596	4,339,386	0.04%	Eregli Demir ve Celik Fabrikalari TAS	2,259,542	4,791,408	0.04%
SCG Packaging PCL	2,050,700	4,251,189	0.04%	BIM Birlesik Magazalar A.S.	677,060	3,125,343	0.03%
Minor International PCL	4,910,253	4,226,007	0.03%	Turkiye Garanti Bankasi A.S.	3,611,353	3,064,813	0.03%
Home Product Center PCL	9,059,807	3,932,561	0.03%	KOC Holding A.S.	1,194,745	2,553,276	0.02%
Indorama Ventures PCL	2,889,768	3,741,430	0.03%	Akbank T.A.S.	4,590,690	2,488,975	0.02%
Land & Houses PCL	12,859,800	3,387,704	0.03%	Turkcell Iletisim Hizmetleri A.S.	1,785,962	2,482,642	0.02%
BTS Group Holdings PCL	12,000,730	3,358,983	0.03%	Turkiye Petrol Rafinerileri A.S.	202,812	2,358,039	0.02%
Bangkok Expressway & Metro PCL	12,597,220	3,186,544	0.03%	Turkiye Sise ve Cam Fabrikalari A.S.	2,204,541	2,221,183	0.02%
Global Power Synergy PCL Class F	1,184,700	3,147,497	0.03%	Ford Otomotiv Sanayi A.S.	100,165	1,795,914	0.01%
PTT Oil & Retail Business PCL	3,881,800	3,137,512	0.03%	Aselsan Elektronik Sanayi Ve Ticaret A.S.	979,808	1,540,571	0.01%
Bumrungrad Hospital PCL	720,546	3,041,371	0.03%	Turkiye Is Bankasi A.S. Class C	2,560,589	1,386,369	0.01%
Central Retail Corp. PCL	2,727,338	2,612,627	0.02%			<b>27,808,533</b>	<b>0.23%</b>
Thai Oil PCL	1,744,414	2,584,897	0.02%	<b>United Arab Emirates 1.10% (2020: 0.51%)</b>			
Thai Union Group PCL Class F	4,241,673	2,476,055	0.02%	Emirates Telecommunications Group Co. PJSC	5,271,331	45,493,852	0.37%
True Corp. PCL	17,047,419	2,439,355	0.02%	First Abu Dhabi Bank PJSC	6,748,881	34,616,713	0.28%
Krungthai Card PCL	1,326,600	2,352,973	0.02%	Emirates NBD Bank PJSC	3,887,073	14,339,538	0.12%
Srisawad Corp. PCL	1,270,800	2,349,106	0.02%	Abu Dhabi Commercial Bank PJSC	4,369,381	10,147,104	0.08%
Muangthai Capital PCL	1,200,600	2,111,518	0.02%	Emaar Properties PJSC	6,176,405	8,222,763	0.07%
Krung Thai Bank PCL	5,279,071	2,086,027	0.02%	Aldar Properties PJSC	6,150,138	6,680,838	0.05%
Electricity Generating PCL	393,930	2,069,592	0.02%	Dubai Islamic Bank PJSC	4,028,923	5,901,255	0.05%
Siam Cement PCL NVDR	170,790	1,973,505	0.02%	Abu Dhabi National Oil Co. for Distribution PJSC	3,903,830	4,538,287	0.04%
Osotspa PCL	1,882,200	1,929,811	0.02%	Abu Dhabi Islamic Bank PJSC	2,339,175	4,375,146	0.04%
Bangkok Commercial Asset Management PCL	2,677,000	1,730,974	0.01%			<b>134,315,496</b>	<b>1.10%</b>
Ratch Group PCL	1,262,300	1,700,449	0.01%	<b>Total Equities</b>		<b>12,078,199,354</b>	<b>99.11%</b>
Berli Jucker PCL	1,828,161	1,696,542	0.01%	<b>Financial Assets at Fair Value Through Profit or Loss</b>			
Carabao Group PCL Class F	471,700	1,687,417	0.01%			<b>12,078,199,354</b>	<b>99.11%</b>
B Grimm Power PCL	1,317,000	1,596,722	0.01%	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
Asset World Corp. PCL	11,067,700	1,537,319	0.01%				
Sri Trang Gloves Thailand PCL	1,357,000	1,228,836	0.01%				
<b>Financial Derivative Instruments</b>							
<b>Futures 0.00% (2020: 0.05%)</b>							
MSCI Emerging Markets Index March 2022				2,062	\$126,341,381	90,149	0.00%
						<b>90,149</b>	<b>0.00%</b>
Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Forward Currency Exchange Contracts 0.01% (2020: (0.00%))</b>							
INR	4,606,632,280	USD	(60,555,418)	Citibank NA	16/3/2022	933,656	0.01%
USD	10,088,934	KRW	(11,986,258,508)	JPMorgan Chase Bank	16/3/2022	19,804	0.00%
GBP	8,100,000	USD	(10,971,013)	JPMorgan Chase Bank	14/1/2022	(190)	(0.00%)
USD	4,089,507	HKD	(31,880,867)	Toronto-Dominion Bank	16/3/2022	(239)	(0.00%)
						<b>953,031</b>	<b>0.01%</b>
<b>Total Financial Derivative Instruments</b>						<b>1,043,180</b>	<b>0.01%</b>
<b>Other Assets and Liabilities</b>						<b>107,361,237</b>	<b>0.88%</b>
<b>Net Assets</b>						<b>12,186,603,771</b>	<b>100.00%</b>

Analysis of Total Net Assets	US Dollars (\$)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	12,068,689,645	99.03%
(b) Transferable securities dealt in on another regulated market	9,509,709	0.08%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Financial derivative instruments	1,043,180	0.01%
(e) Other assets and liabilities	107,361,237	0.88%
<b>Total Net Assets</b>	<b>12,186,603,771</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	US Dollars (\$) As at 31 December 2021	US Dollars (\$) As at 31 December 2020
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	12,078,199,354	12,993,288,770
Financial Derivative Instruments	1,043,609	6,778,031
Cash	161,877,758	267,220,496
Receivables:		
Interest and Dividends	22,655,798	23,823,729
Capital Shares Issued	15,688,850	12,123,703
Investments Sold	10,244	8,066,466
Margin Cash Due from Broker	6,712,071	14,376,373
<b>Total Current Assets</b>	<b>12,286,187,684</b>	<b>13,325,677,568</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	429	506
Bank Overdraft	904	239
Unrealised Depreciation on Spot Currency Contracts	13,074	14,014
Payables and Other Liabilities:		
Investments Purchased	229,335	1,526,029
Income Distribution Payable	16,995,895	20,256,105
Capital Shares Redeemed	5,197,863	14,915,306
Management Fees Payable	2,176,613	2,211,385
Deferred Capital Gains Tax	74,969,800	65,213,726
<b>Total Current Liabilities</b>	<b>99,583,913</b>	<b>104,137,310</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>	<b>12,186,603,771</b>	<b>13,221,540,258</b>

## Net Asset Value Per Share

	As at 31 December 2021	As at 31 December 2020	As at 31 December 2019
<b>Institutional Plus CHF Acc</b>			
US (\$) Equivalent	56,621,832	96,121,492	125,339,815
Net Assets	51,590,982	84,966,593	121,372,810
Number of Shares Outstanding	374,362	618,811	954,099
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>137.81</b>	<b>137.31</b>	<b>127.21</b>
<b>EUR Acc</b>			
US (\$) Equivalent	2,301,998,988	2,006,207,470	1,440,257,652
Net Assets	2,024,269,263	1,639,661,232	1,283,080,324
Number of Shares Outstanding	9,884,286	8,381,878	7,109,989
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>204.80</b>	<b>195.62</b>	<b>180.46</b>
<b>Investor EUR</b>			
US (\$) Equivalent	394,130,599	390,708,153	445,250,314
Net Assets	346,579,847	319,323,410	396,659,526
Number of Shares Outstanding	1,703,839	1,643,487	2,212,999
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>203.41</b>	<b>194.30</b>	<b>179.24</b>
<b>Institutional Plus EUR Acc</b>			
US (\$) Equivalent	1,113,524,311	1,968,854,947	1,574,853,248
Net Assets	979,180,724	1,609,133,241	1,402,987,314
Number of Shares Outstanding	5,570,436	9,590,313	9,070,400
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>175.78</b>	<b>167.79</b>	<b>154.68</b>
<b>GBP Acc</b>			
US (\$) Equivalent	4,665,348,575	3,864,774,619	2,686,110,334
Net Assets	3,444,459,917	2,827,297,815	2,027,635,727
Number of Shares Outstanding	13,018,355	10,493,509	8,617,563
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>264.58</b>	<b>269.43</b>	<b>235.29</b>
<b>GBP Dist</b>			
US (\$) Equivalent	427,361,531	365,470,074	267,568,115
Net Assets	315,524,047	267,361,708	201,976,316
Number of Shares Outstanding	1,542,435	1,255,543	1,068,922
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>204.56</b>	<b>212.95</b>	<b>188.95</b>
<b>Institutional Plus GBP Acc</b>			
US (\$) Equivalent	500,477,003	538,359,546	410,486,542
Net Assets	369,505,718	393,839,982	309,859,639
Number of Shares Outstanding	2,293,171	2,402,010	2,165,449
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>161.13</b>	<b>163.96</b>	<b>143.09</b>
<b>Institutional Plus GBP Dist</b>			
US (\$) Equivalent	323,991,155	853,360,584	394,754,023
Net Assets	239,204,966	624,280,780	297,983,798
Number of Shares Outstanding	1,748,249	4,382,897	2,357,973
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>136.83</b>	<b>142.44</b>	<b>126.37</b>
<b>USD Acc</b>			
Net Assets	605,371,256	666,563,037	915,005,764
Number of Shares Outstanding	2,598,774	2,784,282	4,516,054
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>232.94</b>	<b>239.40</b>	<b>202.61</b>
<b>Investor USD</b>			
Net Assets	605,866,129	1,407,413,215	1,007,042,907
Number of Shares Outstanding	2,619,165	5,920,172	5,005,214
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>231.32</b>	<b>237.73</b>	<b>201.20</b>
<b>Institutional Plus USD Acc</b>			
Net Assets	1,191,912,392	1,063,707,121	746,136,867
Number of Shares Outstanding	8,159,384	7,090,303	5,880,691
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>146.08</b>	<b>150.02</b>	<b>126.88</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.



## Statement of Operations

	US Dollars (\$) Year Ended 31 December 2021	US Dollars (\$) Year Ended 31 December 2020
<b>Investment Income/(Loss)</b>		
Interest Income	54,444	393,943
Dividend Income	341,305,344	246,371,431
Securities Lending Income	2,790,473	2,055,664
Net Gain/(Loss) on Financial Instruments	(607,324,658)	1,789,356,021
<b>Total Investment Income/(Loss)</b>	<b>(263,174,397)</b>	<b>2,038,177,059</b>
<b>Expenses</b>		
Management Fees	28,017,753	20,905,970
Transaction Fees and Commissions	5,083,806	3,489,655
Other Expenses	111,385	48,172
<b>Total Expenses</b>	<b>33,212,944</b>	<b>24,443,797</b>
<b>Finance Costs</b>		
Interest Expense	16,453	17,845
Distribution Paid	16,995,895	20,256,105
Income Equalisation	7,766,643	(6,263,645)
<b>Total Finance Costs</b>	<b>24,778,991</b>	<b>14,010,305</b>
<b>Net Investment Income/(Loss)</b>	<b>(321,166,332)</b>	<b>1,999,722,957</b>
Taxation	(50,913,731)	(39,636,943)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>(372,080,063)</b>	<b>1,960,086,014</b>

## Statement of Changes in Net Assets

	US Dollars (\$) Year Ended 31 December 2021	US Dollars (\$) Year Ended 31 December 2020
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	(372,080,063)	1,960,086,014
<b>Capital Transactions</b>		
Subscriptions	3,915,111,300	3,932,813,870
Redemptions	(4,578,023,184)	(2,684,390,104)
Reinvestments	55,460	224,897
Total Capital Transactions <sup>1</sup>	(662,856,424)	1,248,648,663
Total Increase/(Decrease) for the Year	(1,034,936,487)	3,208,734,677
<b>Net Assets</b>		
Beginning of Year	13,221,540,258	10,012,805,581
<b>End of Year</b>	<b>12,186,603,771</b>	<b>13,221,540,258</b>

<sup>1</sup> Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.  
The accompanying notes form an integral part of the financial statements.

# Vanguard ESG Developed World All Cap Equity Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The Fund seeks to provide long-term growth of capital by seeking to achieve the performance of the FTSE Developed All Cap Choice Index.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Market sentiment was buoyant in the first part of 2021. The rollout of COVID-19 vaccines helped lift the outlook for the global economy, especially the sectors hardest-hit by restrictions and lockdowns. Governments and central banks in developed markets continued to provide extensive support through central bank asset purchases, fiscal stimulus packages and relief to workers through enhanced unemployment benefits and job retention programmes.
- The investment environment grew a little more challenging later in the period, however. COVID-19 variants emerged, pushing up the number of new cases even as vaccination rates increased. Supply disruptions and labour shortages in some sectors drove inflation higher across much of the globe. In response, the Bank of England raised its benchmark rate and the US Federal Reserve began tapering its bond purchases and pencilled in rate hikes in 2022. The European Central Bank announced that it would wind down pandemic crisis bond purchases.
- Although volatility picked up at times amid concerns about inflation and the outlook for monetary policy, many stock markets continued the rally that began in 2020. The United States and Europe outpaced the Asia-Pacific region and emerging markets.
- The fund's benchmark index returned 20.78% for the 12 months. The index is constructed from the FTSE Developed All Cap Index, which is screened for certain environmental, social and corporate governance criteria by the sponsor of the index, which is independent of Vanguard.
- Nine of the index's 10 sectors recorded positive results, with technology and financials contributing the most. Energy was the only sector to detract from performance.
- US stocks, which accounted for about two-thirds of the index, contributed the most to performance. Japanese and South Korean stocks detracted.

Benchmark returns in the commentary above are in US dollars.

## Benchmark: FTSE Developed All Cap Choice Index

	Total Returns Periods Ended 31 December 2021 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
EUR Acc	29.74%	13.24%	13.91%
Benchmark	29.95	13.52	14.27
Tracking Difference*	-0.21		
Institutional Plus EUR Acc	29.83%	13.34%	13.42%
Benchmark	29.95	13.52	13.67
Tracking Difference*	-0.12		
Institutional Plus EUR Hedged Acc	—	—	19.56%
Benchmark	—	—	19.62
Tracking Difference*			-0.06
GBP Acc	21.69%	12.87%	13.99%
Benchmark	21.90	13.15	14.33
Tracking Difference*	-0.21		
GBP Dist	21.69%	12.87%	13.99%
Benchmark	21.90	13.15	14.33
Tracking Difference*	-0.21		
Institutional Plus GBP Acc	21.78%	12.97%	13.60%
Benchmark	21.90	13.15	13.88
Tracking Difference*	-0.12		

	Total Returns Periods Ended 31 December 2021 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
USD Acc	20.58%	14.96%	10.48%
Benchmark	20.78	15.24	10.84
Tracking Difference*	-0.20		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and FTSE.

Performance is based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Institutional Plus EUR Acc, 6 December 2013; Institutional Plus EUR Hedged Acc, 3 March 2021; Institutional Plus GBP Acc and USD Acc, 2 September 2014.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2021

	Shares	Cost US Dollars (\$)		Shares	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
Apple, Inc.	404,233	55,862,211	Coca-Cola Co.	220,389	12,723,057
Microsoft Corp.	202,009	55,449,860	International Business Machines Corp.	40,403	5,782,477
Amazon.com, Inc.	11,881	39,785,448	Allianz SE	18,326	4,722,262
Alphabet, Inc. Class A	8,685	21,560,725	Banco Santander SA	797,761	3,105,465
Meta Platforms, Inc. Class A	62,529	19,904,072	Danone SA	33,853	2,084,712
Tesla, Inc.	23,217	18,250,294	Apple, Inc.	15,854	1,988,144
Alphabet, Inc. Class C	7,052	17,324,021	DR Horton, Inc.	19,137	1,971,494
NVIDIA Corp.	37,975	12,294,452	Alexion Pharmaceuticals, Inc.	10,348	1,888,510
JPMorgan Chase & Co.	75,959	11,771,063	Kansas City Southern	5,113	1,496,478
Novartis AG	120,698	10,443,132	Alphabet, Inc. Class C	564	1,481,541
UnitedHealth Group, Inc.	24,957	10,085,628	Volvo AB	57,237	1,460,724
Visa, Inc. Class A	45,505	10,056,023	Oriental Land Co., Ltd.	8,600	1,255,359
Home Depot, Inc.	28,031	9,096,101	Assicurazioni Generali SpA	57,244	1,146,299
Nestle SA	72,801	8,837,475	Slack Technologies, Inc. Class A	22,737	1,027,712
Procter & Gamble Co.	62,482	8,625,717	Zalando SE	8,026	921,812
Walt Disney Co.	48,666	8,571,115	Apollo Global Management, Inc.	10,857	763,681
Mastercard, Inc. Class A	23,590	8,400,708	Credit Agricole SA	54,152	757,462
PayPal Holdings, Inc.	31,448	7,972,218	Porsche Automobil Holding SE	6,707	732,681
Samsung Electronics Co., Ltd.	117,279	7,968,177	CK Asset Holdings Ltd.	96,237	654,524
Bank of America Corp.	188,102	7,522,255	Canadian National Railway Co.	5,673	591,928

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2021

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Equities 97.72% (2020: 97.40%)</b>							
<b>Australia 2.01% (2020: 2.17%)</b>							
Commonwealth Bank of Australia	99,966	7,340,708	0.21%	Bendigo & Adelaide Bank Ltd.	32,975	218,168	0.01%
CSL Ltd.	28,166	5,953,390	0.17%	Centuria Industrial REIT	70,066	213,445	0.01%
National Australia Bank Ltd.	193,424	4,055,738	0.12%	JB Hi-Fi Ltd.	6,021	211,524	0.01%
Westpac Banking Corp.	212,113	3,292,528	0.10%	Qube Holdings Ltd.	91,534	210,963	0.01%
Australia & New Zealand Banking Group Ltd.	164,308	3,286,348	0.10%	Orica Ltd.	20,557	204,610	0.01%
Macquarie Group Ltd.	19,614	2,929,078	0.09%	Charter Hall Long Wale REIT	54,712	200,881	0.01%
Wesfarmers Ltd.	66,627	2,872,561	0.08%	Altium Ltd.	6,066	199,301	0.01%
Goodman Group REIT	108,382	2,088,177	0.06%	Reliance Worldwide Corp., Ltd.	43,264	197,223	0.01%
Transurban Group	183,628	1,845,063	0.05%	Breville Group Ltd.	8,458	194,936	0.01%
Fortescue Metals Group Ltd.	92,420	1,290,796	0.04%	InvoCare Ltd.	21,800	186,392	0.01%
James Hardie Industries plc	27,468	1,104,375	0.03%	AMP Ltd.	243,283	178,648	0.01%
Amcort plc	90,569	1,087,812	0.03%	AusNet Services Ltd.	95,334	178,133	0.01%
Sonic Healthcare Ltd.	28,542	967,641	0.03%	Nine Entertainment Co. Holdings Ltd.	84,194	178,131	0.01%
Newcrest Mining Ltd.	50,167	892,881	0.03%	Iluka Resources Ltd.	24,072	176,766	0.01%
Afterpay Ltd.	13,494	814,396	0.02%	Alumina Ltd.	128,251	173,902	0.01%
Telstra Corp., Ltd.	250,012	759,804	0.02%	Credit Corp. Group Ltd.	7,108	173,020	0.01%
Xero Ltd.	7,284	749,042	0.02%	Orora Ltd.	67,418	171,557	0.01%
QBE Insurance Group Ltd.	89,516	738,688	0.02%	Shopping Centres Australasia Property Group REIT	75,700	163,462	0.01%
ASX Ltd.	10,871	734,259	0.02%	nib holdings Ltd.	31,759	161,864	0.01%
Scentre Group REIT	306,275	703,660	0.02%	Sandfire Resources Ltd.	31,771	151,992	0.01%
Brambles Ltd.	89,198	689,370	0.02%	Challenger Ltd.	31,937	151,625	0.01%
Suncorp Group Ltd.	79,849	642,660	0.02%	Downer EDI Ltd.	34,784	150,727	0.01%
Cochlear Ltd.	4,031	633,391	0.02%	Cleanaway Waste Management Ltd.	65,478	149,006	0.01%
Dexus REIT	65,296	527,905	0.02%	Ansell Ltd.	6,237	142,886	0.01%
Sydney Airport	79,976	504,712	0.02%	National Storage REIT	72,998	141,175	0.01%
Stockland REIT	162,718	501,609	0.02%	Charter Hall Social Infrastructure REIT	46,990	141,098	0.01%
Ramsay Health Care Ltd.	9,599	498,995	0.02%	ARB Corp., Ltd.	3,678	140,416	0.01%
Northern Star Resources Ltd.	69,873	478,039	0.01%	Domain Holdings Australia Ltd.	33,710	138,475	0.01%
Seek Ltd.	19,757	470,863	0.01%	CSR Ltd.	32,128	137,349	0.01%
Mirvac Group REIT	219,416	464,222	0.01%	Bapcor Ltd.	26,588	135,509	0.01%
Computershare Ltd.	30,315	440,810	0.01%	Deterra Royalties Ltd.	42,950	134,275	0.00%
OZ Minerals Ltd.	21,483	440,774	0.01%	Pendal Group Ltd.	32,942	133,404	0.00%
Insurance Australia Group Ltd.	137,937	427,223	0.01%	Magellan Financial Group Ltd.	8,375	129,331	0.00%
GPT Group REIT	106,885	421,192	0.01%	Uniti Group Ltd.	39,544	127,940	0.00%
BlueScope Steel Ltd.	27,563	418,829	0.01%	Platinum Asset Management Ltd.	64,380	126,380	0.00%
Pilbara Minerals Ltd.	167,788	390,369	0.01%	Perpetual Ltd.	4,782	125,059	0.00%
Charter Hall Group REIT	25,603	383,090	0.01%	Eagers Automotive Ltd.	12,537	122,506	0.00%
Lynas Rare Earths Ltd.	48,961	362,022	0.01%	Qantas Airways Ltd.	33,400	121,660	0.00%
Medibank Pvt Ltd.	146,470	356,745	0.01%	Ingenia Communities Group REIT	26,092	117,995	0.00%
REA Group Ltd.	2,849	347,244	0.01%	Elders Ltd.	13,109	116,849	0.00%
Lendlease Corp., Ltd.	44,008	342,037	0.01%	Flight Centre Travel Group Ltd.	9,120	116,833	0.00%
Mineral Resources Ltd.	7,686	312,934	0.01%	Baby Bunting Group Ltd.	28,475	116,349	0.00%
Reece Ltd.	15,411	302,859	0.01%	IRESS Ltd.	12,398	112,675	0.00%
Incitec Pivot Ltd.	127,668	300,740	0.01%	Link Administration Holdings Ltd.	27,550	111,568	0.00%
Steadfast Group Ltd.	75,804	289,345	0.01%	Centuria Capital Group	42,459	108,044	0.00%
Bank of Queensland Ltd.	48,596	285,834	0.01%	Pro Medicus Ltd.	2,362	107,228	0.00%
Evolution Mining Ltd.	96,292	284,237	0.01%	Super Retail Group Ltd.	11,821	107,087	0.00%
IGO Ltd.	33,866	282,417	0.01%	TPG Telecom Ltd.	24,599	105,341	0.00%
carsales.com Ltd.	15,235	277,912	0.01%	Healix Ltd.	27,124	104,124	0.00%
Domino's Pizza Enterprises Ltd.	3,202	274,775	0.01%	Megaport Ltd.	7,611	102,703	0.00%
ALS Ltd.	28,461	270,659	0.01%	Insignia Financial Ltd.	38,491	101,305	0.00%
Vicinity Centres REIT	215,748	265,093	0.01%	Premier Investments Ltd.	4,457	98,251	0.00%
Aurizon Holdings Ltd.	101,580	257,750	0.01%	Abacus Property Group REIT	34,905	96,181	0.00%
NEXTDC Ltd.	27,091	251,918	0.01%				
Atlas Arteria Ltd.	48,568	244,355	0.01%				
WiseTech Global Ltd.	5,500	234,248	0.01%				
IDP Education Ltd.	9,224	232,374	0.01%				
Metcash Ltd.	66,792	218,525	0.01%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Technology One Ltd.	10,221	95,193	0.00%	Hansen Technologies Ltd.	7,854	30,550	0.00%
Boral Ltd.	21,408	94,945	0.00%	GUD Holdings Ltd.	3,649	30,165	0.00%
Charter Hall Retail REIT	30,610	94,806	0.00%	Western Areas Ltd.	11,548	28,798	0.00%
Australian Ethical Investment Ltd.	9,450	94,746	0.00%	Growthpoint Properties Australia Ltd. REIT	8,635	27,372	0.00%
Harvey Norman Holdings Ltd.	26,341	94,607	0.00%	Appen Ltd.	3,289	26,687	0.00%
BWP Trust REIT	31,104	93,849	0.00%	Pact Group Holdings Ltd.	14,486	26,646	0.00%
HUB24 Ltd.	4,472	92,014	0.00%	Centuria Office REIT	15,630	26,591	0.00%
Blackmores Ltd.	1,383	91,783	0.00%	Data#3 Ltd.	6,005	25,672	0.00%
Chalice Mining Ltd.	13,017	90,854	0.00%	Codan Ltd.	3,737	25,349	0.00%
Sims Ltd.	7,660	89,441	0.00%	Silver Lake Resources Ltd.	19,315	24,926	0.00%
IPH Ltd.	13,785	87,997	0.00%	oOh!media Ltd.	20,220	24,845	0.00%
Champion Iron Ltd.	20,942	82,829	0.00%	Cromwell Property Group REIT	38,967	24,648	0.00%
Nanosonics Ltd.	17,586	80,679	0.00%	Emeco Holdings Ltd.	36,763	23,521	0.00%
Zip Co., Ltd.	24,961	78,580	0.00%	Gold Road Resources Ltd.	19,978	22,804	0.00%
Tassal Group Ltd.	30,282	76,838	0.00%	Tyro Payments Ltd.	10,900	22,665	0.00%
Corporate Travel Management Ltd.	4,781	76,507	0.00%	Clinuvel Pharmaceuticals Ltd.	1,131	22,375	0.00%
Capricorn Metals Ltd.	30,015	74,196	0.00%	BWX Ltd.	6,793	21,484	0.00%
Telix Pharmaceuticals Ltd.	12,832	72,304	0.00%	G8 Education Ltd.	26,618	21,481	0.00%
Ramelius Resources Ltd.	61,125	69,772	0.00%	Inghams Group Ltd.	8,197	20,859	0.00%
SmartGroup Corp., Ltd.	11,902	67,063	0.00%	Australian Agricultural Co., Ltd.	19,263	20,728	0.00%
De Grey Mining Ltd.	74,645	65,939	0.00%	Infomedia Ltd.	17,975	19,995	0.00%
Bega Cheese Ltd.	15,896	65,529	0.00%	Bellevue Gold Ltd.	32,300	19,844	0.00%
ioneer Ltd.	112,438	65,398	0.00%	NRW Holdings Ltd.	15,143	19,432	0.00%
Life360, Inc. Class CDI	9,084	64,130	0.00%	GWA Group Ltd.	9,634	19,262	0.00%
Home Consortium Ltd. REIT	10,716	61,939	0.00%	United Malt Grp Ltd.	6,075	19,257	0.00%
Dexus Industria REIT	24,063	61,407	0.00%	Mount Gibson Iron Ltd.	61,450	18,988	0.00%
Lifestyle Communities Ltd.	4,062	61,369	0.00%	Select Harvests Ltd.	4,043	18,254	0.00%
Vulcan Energy Resources Ltd.	7,852	59,371	0.00%	St Barbara Ltd.	16,457	17,529	0.00%
EVENT Hospitality & Entertainment Ltd.	5,450	58,565	0.00%	Westgold Resources Ltd.	11,475	17,020	0.00%
Pinnacle Investment Management Group Ltd.	5,114	58,040	0.00%	Nearmap Ltd.	15,143	17,010	0.00%
Temple & Webster Group Ltd.	7,396	57,859	0.00%	Omni Bridgeway Ltd.	6,344	16,974	0.00%
Genworth Mortgage Insurance Australia Ltd.	34,204	57,694	0.00%	Monadelphous Group Ltd.	2,324	16,305	0.00%
Australian Strategic Materials Ltd.	7,423	57,531	0.00%	Perenti Global Ltd.	24,243	16,304	0.00%
Costa Group Holdings Ltd.	26,108	57,515	0.00%	Sigma Healthcare Ltd.	44,516	15,535	0.00%
Webjet Ltd.	15,106	56,781	0.00%	Kogan.com Ltd.	2,392	15,339	0.00%
Perseus Mining Ltd.	4,7973	56,504	0.00%	Starpharma Holdings Ltd. Class A	15,228	14,836	0.00%
Waypoint REIT	27,339	56,251	0.00%	Mayne Pharma Group Ltd.	60,751	13,030	0.00%
Kelsian Group Ltd.	9,789	52,524	0.00%	Integral Diagnostics Ltd.	3,529	12,675	0.00%
Nickel Mines Ltd.	49,926	51,907	0.00%	Paradigm Biopharmaceuticals Ltd.	8,413	11,530	0.00%
City Chic Collective Ltd.	12,773	51,076	0.00%	Bravura Solutions Ltd.	5,594	10,046	0.00%
GrainCorp Ltd. Class A	7,484	44,945	0.00%	Service Stream Ltd.	15,937	9,328	0.00%
Redbubble Ltd.	18,881	44,889	0.00%	Resolute Mining Ltd.	26,346	7,470	0.00%
EML Payments Ltd.	18,948	44,497	0.00%	Eclixp Group Ltd.	3,750	6,025	0.00%
Arena REIT	11,953	42,844	0.00%	Falcon Metals Ltd.	4,290	1,793	0.00%
Lovisa Holdings Ltd.	2,913	42,549	0.00%			<b>70,217,544</b>	<b>2.01%</b>
Mesoblast Ltd.	41,347	42,386	0.00%	<b>Austria 0.09% (2020: 0.08%)</b>			
McMillan Shakespeare Ltd.	4,807	42,219	0.00%	Erste Group Bank AG	18,646	876,795	0.03%
Netwealth Group Ltd.	3,281	42,199	0.00%	Verbund AG	4,199	472,258	0.01%
AUB Group Ltd.	2,173	40,698	0.00%	BAWAG Group AG	4,641	286,054	0.01%
CIMIC Group Ltd.	3,108	38,188	0.00%	Raiffeisen Bank International AG	8,386	246,806	0.01%
Aventus Group REIT	14,109	36,929	0.00%	ANDRITZ AG	4,238	218,707	0.01%
Accent Group Ltd.	20,591	36,678	0.00%	Wienerberger AG	5,807	213,564	0.01%
PolyNovo Ltd.	32,976	36,562	0.00%	IMMOFINANZ AG	4,894	125,445	0.01%
Adbri Ltd.	17,286	35,441	0.00%	EVN AG	3,875	117,217	0.00%
Rural Funds Group REIT	15,088	34,774	0.00%	Vienna Insurance Group AG Wiener Versicherung Gruppe	3,328	94,237	0.00%
Nufarm Ltd.	9,616	33,908	0.00%	Oesterreichische Post AG	2,119	91,088	0.00%
Johns Lyng Group Ltd.	5,092	33,801	0.00%	Lenzing AG	603	83,659	0.00%
West African Resources Ltd.	34,910	33,503	0.00%	Mayr Melnhof Karton AG	416	83,545	0.00%
MyState Ltd.	9,036	33,308	0.00%	AT&S Austria Technologie & Systemtechnik AG	1,642	80,853	0.00%
Brickworks Ltd.	1,896	33,304	0.00%	CA Immobilien Anlagen AG	1,920	72,053	0.00%
Collins Foods Ltd.	3,375	32,807	0.00%	DO & CO AG	463	39,015	0.00%
Regis Resources Ltd.	22,249	31,543	0.00%	Telekom Austria AG Class A	3,444	29,844	0.00%

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UNIQA Insurance Group AG	2,841	26,072	0.00%	Fortis, Inc.	26,695	1,289,788	0.04%
Strabag SE	595	24,799	0.00%	Wheaton Precious Metals Corp.	26,904	1,156,117	0.03%
Agrana Beteiligungs AG	1,097	21,457	0.00%	Thomson Reuters Corp.	9,401	1,125,828	0.03%
		<b>3,203,468</b>	<b>0.09%</b>	CGI, Inc.	12,638	1,119,076	0.03%
<b>Belgium 0.25% (2020: 0.26%)</b>				Intact Financial Corp.	8,287	1,078,691	0.03%
KBC Group NV	16,350	1,403,044	0.04%	Restaurant Brands International, Inc.	17,619	1,069,847	0.03%
UCB SA	7,209	822,677	0.03%	Rogers Communications, Inc. Class B	21,493	1,024,837	0.03%
Argenx SE	2,289	820,742	0.02%	Dollarama, Inc.	17,464	875,308	0.03%
Groupe Bruxelles Lambert SA	5,907	659,384	0.02%	BCE, Inc.	16,674	868,714	0.03%
Ageas SA	9,920	513,851	0.02%	Open Text Corp.	18,107	860,661	0.03%
Solvay SA	3,939	457,798	0.01%	Agnico Eagle Mines Ltd.	15,424	820,440	0.02%
Sofina SA	889	436,739	0.01%	Loblaw Cos Ltd.	9,873	810,068	0.02%
Warehouses de Pauw CVA REIT	7,396	354,765	0.01%	First Quantum Minerals Ltd.	33,653	806,457	0.02%
Aedifica SA REIT	2,368	309,413	0.01%	Metro, Inc.	13,754	733,024	0.02%
Elia Group SA	2,087	274,595	0.01%	Fairfax Financial Holdings Ltd.	1,483	730,540	0.02%
Cofinimmo SA REIT	1,644	262,673	0.01%	Shaw Communications, Inc. Class B	23,924	727,105	0.02%
Ackermans & van Haaren NV	1,356	260,143	0.01%	Emera, Inc.	14,216	711,503	0.02%
D'ieteren Group	1,274	248,613	0.01%	Kirkland Lake Gold Ltd.	16,410	688,670	0.02%
Argenx SE (XBRU)	645	231,271	0.01%	TFI International, Inc.	5,427	609,531	0.02%
Proximus SADP	8,667	168,934	0.01%	West Fraser Timber Co., Ltd.	5,993	572,565	0.02%
Etablissements Franz Colruyt NV	3,691	156,395	0.01%	Algonquin Power & Utilities Corp.	37,426	541,324	0.02%
Melexis NV	1,246	148,496	0.01%	Bausch Health Cos, Inc.	18,641	515,629	0.02%
KBC Ancora	2,584	123,536	0.00%	Hydro One Ltd.	19,656	512,116	0.02%
Shurgard Self Storage SA	1,822	119,139	0.00%	Canadian Tire Corp., Ltd. Class A	3,507	503,749	0.01%
Euronav NV	13,043	115,693	0.00%	Canadian Apartment Properties REIT	10,605	503,405	0.01%
VGP NV	365	106,260	0.00%	George Weston Ltd.	4,309	500,303	0.01%
Gimv NV	1,538	93,222	0.00%	Telus Corp., Ltd.	21,207	500,144	0.01%
Montea NV REIT	580	87,196	0.00%	Gildan Activewear, Inc. Class A	11,667	495,350	0.01%
Bekaert SA	1,797	79,984	0.00%	CAE, Inc.	18,774	474,273	0.01%
Barco NV	3,066	66,804	0.00%	CCL Industries, Inc. Class B	8,778	471,371	0.01%
Ontex Group NV	7,954	63,226	0.00%	RioCan REIT	23,648	429,470	0.01%
Telenet Group Holding NV	1,596	58,188	0.00%	Great-West Lifeco, Inc.	14,115	424,182	0.01%
bpost SA	5,716	49,857	0.00%	Kinross Gold Corp.	70,794	411,375	0.01%
Retail Estates NV REIT	533	43,277	0.00%	FirstService Corp.	2,046	402,672	0.01%
Econocom Group SA	9,502	39,387	0.00%	Toromont Industries Ltd.	4,225	382,513	0.01%
Xior Student Housing NV REIT	619	34,528	0.00%	Descartes Systems Group, Inc.	4,596	380,662	0.01%
Fagron	2,031	34,183	0.00%	iA Financial Corp., Inc.	6,561	375,953	0.01%
Cie d'Entreprises CFE	240	33,515	0.00%	Ritchie Bros Auctioneers, Inc.	6,059	371,316	0.01%
Kinopolis Group NV	458	28,542	0.00%	Northland Power, Inc.	12,296	369,420	0.01%
Orange Belgium SA	1,050	23,762	0.00%	GFL Environmental, Inc.	9,503	359,828	0.01%
Tessenderlo Group SA	609	23,097	0.00%	AltaGas Ltd.	14,463	312,698	0.01%
Befimmo SA REIT	497	19,075	0.00%	TMX Group Ltd.	3,062	310,891	0.01%
AGFA-Gevaert NV	4,107	17,701	0.00%	Lightspeed Commerce, Inc.	7,345	297,021	0.01%
Mithra Pharmaceuticals SA	682	15,496	0.00%	Saputo, Inc.	13,074	294,984	0.01%
		<b>8,805,201</b>	<b>0.25%</b>	Allied Properties REIT	8,354	290,669	0.01%
<b>Canada 2.95% (2020: 2.86%)</b>				Brookfield Infrastructure Corp. Class A	4,200	287,024	0.01%
Shopify, Inc. Class A	6,602	9,103,114	0.26%	Lundin Mining Corp.	36,082	282,223	0.01%
Royal Bank of Canada	81,641	8,676,962	0.25%	Granite REIT	3,295	274,942	0.01%
Toronto-Dominion Bank	106,059	8,142,819	0.23%	Empire Co., Ltd.	8,893	271,335	0.01%
Bank of Nova Scotia	70,432	4,993,220	0.14%	BlackBerry Ltd.	28,932	270,733	0.01%
Canadian National Railway Co.	34,639	4,260,941	0.12%	SmartCentres REIT	10,404	265,135	0.01%
Bank of Montreal	37,504	4,043,597	0.12%	Brookfield Renewable Corp. Class A	7,064	260,325	0.01%
Canadian Pacific Railway Ltd.	54,620	3,934,076	0.11%	Colliers International Group, Inc.	1,727	257,556	0.01%
Canadian Imperial Bank of Commerce	25,589	2,987,055	0.09%	Ivanhoe Mines Ltd. Class A	31,156	254,546	0.01%
Nutrien Ltd.	33,871	2,549,543	0.07%	Nuvei Corp.	3,832	248,762	0.01%
Manulife Financial Corp.	114,587	2,187,145	0.06%	SSR Mining, Inc.	13,109	232,364	0.01%
Waste Connections, Inc.	15,873	2,166,413	0.06%	B2Gold Corp.	57,622	227,176	0.01%
Constellation Software, Inc.	1,148	2,132,991	0.06%				
Alimentation Couche-Tard, Inc.	45,759	1,919,983	0.06%				
Sun Life Financial, Inc.	34,086	1,900,008	0.05%				
Franco-Nevada Corp.	11,085	1,535,217	0.04%				
National Bank of Canada	19,645	1,499,872	0.04%				
Magna International, Inc.	17,604	1,426,410	0.04%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Element Fleet Management Corp.	22,241	226,785	0.01%	Martinrea International, Inc.	2,884	26,257	0.00%
CI Financial Corp.	10,788	225,812	0.01%	Dream Office REIT	1,162	22,658	0.00%
Primo Water Corp.	12,762	225,506	0.01%	Cogeco Communications, Inc.	263	20,973	0.00%
Finning International, Inc.	8,768	221,291	0.01%	Winpak Ltd.	707	20,804	0.00%
Yamana Gold, Inc.	52,467	220,975	0.01%	First National Financial Corp.	372	12,240	0.00%
H&R REIT	16,657	214,287	0.01%			<b>103,036,004</b>	<b>2.95%</b>
Methanex Corp.	5,286	209,406	0.01%	<b>Denmark 0.69% (2020: 0.68%)</b>			
Aritzia, Inc.	4,958	205,479	0.01%	Novo Nordisk A/S Class B	92,709	10,418,732	0.30%
Quebecor, Inc. Class B	9,074	205,093	0.01%	DSV A/S	11,516	2,689,605	0.08%
Choice Properties REIT	16,725	201,126	0.01%	Vestas Wind Systems A/S	57,911	1,770,911	0.05%
Air Canada	11,849	198,210	0.01%	Genmab A/S	3,638	1,462,932	0.04%
Kinaxis, Inc.	1,381	193,875	0.01%	Coloplast A/S Class B	7,603	1,338,030	0.04%
Capital Power Corp.	6,145	191,966	0.01%	Novozymes A/S Class B	11,527	946,799	0.03%
Boardwalk REIT	4,399	190,949	0.01%	Pandora A/S	5,867	731,463	0.02%
IGM Financial, Inc.	5,276	190,548	0.01%	Chr Hansen Holding A/S	6,137	483,622	0.01%
Premium Brands Holdings Corp.	1,832	183,381	0.01%	GN Store Nord A/S	7,669	482,284	0.01%
First Capital REIT	11,995	179,096	0.01%	Tryg A/S	17,839	440,503	0.01%
Boyd Group Services, Inc.	1,115	176,207	0.01%	Demant A/S	6,725	344,566	0.01%
Pretium Resources, Inc.	12,451	175,654	0.01%	Netcompany Group A/S	2,643	284,698	0.01%
BRP, Inc.	1,978	173,505	0.01%	ISS A/S	12,623	241,256	0.01%
Canadian Utilities Ltd. Class A	5,928	172,187	0.01%	Ringkjoebing Landbobank A/S	1,766	237,078	0.01%
Hudbay Minerals, Inc.	22,697	164,592	0.01%	Ambu A/S Class B	8,935	236,345	0.01%
Linamar Corp.	2,772	164,435	0.01%	SimCorp A/S	2,034	222,301	0.01%
Laurentian Bank of Canada	5,101	162,219	0.01%	Jyske Bank A/S	3,867	199,255	0.01%
Ballard Power Systems, Inc.	12,383	155,774	0.00%	Bavarian Nordic A/S	4,187	172,083	0.01%
Stella-Jones, Inc.	4,866	154,129	0.00%	ALK-Abello A/S	328	172,018	0.01%
Alamos Gold, Inc. Class A	19,409	149,507	0.00%	Topdanmark A/S	2,757	154,707	0.01%
Atco Ltd. Class I	4,122	139,342	0.00%	Alm Brand A/S	73,815	143,787	0.00%
Cargojet, Inc.	1,040	137,143	0.00%	ROCKWOOL International A/S Class B	305	133,374	0.00%
Bombardier, Inc. Class B	102,904	136,863	0.00%	Chemometec A/S	775	98,708	0.00%
Canada Goose Holdings, Inc.	3,664	135,984	0.00%	NKT A/S	2,027	97,813	0.00%
North West Co., Inc.	4,511	122,279	0.00%	Sydbank A/S	2,816	89,041	0.00%
Cominar REIT	13,152	121,717	0.00%	Zealand Pharma A/S	3,109	68,975	0.00%
Equinox Gold Corp.	17,307	117,284	0.00%	H Lundbeck A/S	2,521	65,085	0.00%
Boralex, Inc. Class A	4,258	116,904	0.00%	NTG Nordic Transport Group A/S	732	59,767	0.00%
First Majestic Silver Corp.	10,484	116,779	0.00%	Schouw & Co. A/S	504	43,848	0.00%
Innergex Renewable Energy, Inc.	7,240	106,610	0.00%	Nilfisk Holding A/S	1,278	42,012	0.00%
Canadian Western Bank	3,694	106,157	0.00%	D/S Norden A/S	1,283	32,643	0.00%
Novagold Resources, Inc.	14,471	99,326	0.00%	Spar Nord Bank A/S	2,429	31,048	0.00%
Osisko Gold Royalties Ltd.	7,614	93,310	0.00%			<b>23,935,289</b>	<b>0.69%</b>
Enghouse Systems Ltd.	2,429	93,129	0.00%	<b>Finland 0.36% (2020: 0.35%)</b>			
Telus Corp.	3,838	90,515	0.00%	Nordea Bank Abp	210,637	2,583,640	0.07%
Transcontinental, Inc. Class A	5,465	87,871	0.00%	Nokia OYJ	325,672	2,064,354	0.06%
Stelco Holdings, Inc.	2,654	86,607	0.00%	Kone OYJ Class B	23,842	1,709,211	0.05%
Chartwell Retirement Residences	9,171	85,818	0.00%	Sampo OYJ Class A	28,500	1,427,993	0.04%
Russel Metals, Inc.	3,220	85,729	0.00%	Stora Enso OYJ Class R	34,726	637,375	0.02%
Eldorado Gold Corp.	8,921	83,761	0.00%	Kesko OYJ Class B	16,835	561,707	0.02%
Home Capital Group, Inc. Class B	2,628	81,286	0.00%	Elisa OYJ	7,619	468,913	0.01%
Maple Leaf Foods, Inc.	3,481	80,635	0.00%	Wartsila OYJ Abp	28,859	405,636	0.01%
OceanaGold Corp.	44,129	76,858	0.00%	Valmet OYJ	8,111	347,923	0.01%
Superior Plus Corp.	7,381	75,963	0.00%	Orion OYJ Class B	8,138	337,976	0.01%
Centerra Gold, Inc.	9,418	72,696	0.00%	Nokian Renkaat OYJ	8,555	323,967	0.01%
Torex Gold Resources, Inc.	6,831	71,114	0.00%	Huhtamaki OYJ	5,859	259,118	0.01%
IAMGOLD Corp.	22,729	70,896	0.00%	Kojamo OYJ	10,308	248,981	0.01%
NFI Group, Inc.	3,987	63,949	0.00%	TietoEVRY OYJ	5,430	169,689	0.01%
Canfor Corp.	2,451	62,209	0.00%	QT Group OYJ	1,088	165,300	0.01%
Cascades, Inc.	4,788	52,954	0.00%	Cargotec OYJ Class B	3,100	154,550	0.01%
Dye & Durham Ltd.	1,478	52,514	0.00%	Metsa Board OYJ Class B	11,732	114,872	0.00%
ECN Capital Corp.	10,113	42,753	0.00%	Sanoma OYJ	5,198	80,510	0.00%
Mullen Group Ltd.	4,185	38,532	0.00%	YIT OYJ	15,808	77,552	0.00%
Celestica, Inc.	2,946	32,885	0.00%	Uponor OYJ	3,012	71,725	0.00%
Westshore Terminals Investment Corp.	1,544	32,783	0.00%	Revenio Group OYJ	1,061	67,025	0.00%
Artis REIT	2,999	28,348	0.00%	Tokmanni Group Corp.	2,977	66,524	0.00%
				Kemira OYJ	4,377	66,350	0.00%
				Terveystalo OYJ	3,865	52,040	0.00%
				Citycon OYJ	2,596	20,665	0.00%
				F-Secure OYJ	3,588	20,259	0.00%
				Raisio OYJ Class V	4,414	16,916	0.00%



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Finnair OYJ	19,168	12,974	0.00%	Eutelsat Communications SA	8,001	97,675	0.00%
Ahlstrom-Munksjo OYJ - Rights Issue 31/12/2049	635	12,883	0.00%	Fnac Darty SA	1,489	97,364	0.00%
		<b>12,546,628</b>	<b>0.36%</b>	Sodexo SA	1,023	89,648	0.00%
<b>France 1.71% (2020: 1.93%)</b>				Nexity SA	1,844	86,690	0.00%
Sanofi	63,914	6,438,260	0.19%	Trigano SA	440	85,563	0.00%
BNP Paribas SA	63,776	4,407,409	0.13%	JCDecaux SA	3,416	85,463	0.00%
L'Oreal SA	8,924	4,231,364	0.12%	Somfy SA	374	74,940	0.00%
EssilorLuxottica SA	17,336	3,691,343	0.11%	ID Logistics Group	177	73,972	0.00%
Kering SA	4,241	3,409,283	0.10%	Metropole Television SA	3,588	70,018	0.00%
AXA SA	112,123	3,338,752	0.10%	Casino Guichard Perrachon SA	2,536	66,763	0.00%
Hermes International	1,816	3,172,078	0.09%	Neoen SA	1,518	65,874	0.00%
L'Oreal SA (Prime De Fidelite)	4,151	1,968,220	0.06%	Cie Plastic Omnium SA	2,389	62,105	0.00%
STMicroelectronics NV	38,202	1,884,137	0.05%	SEB SA - Preference Shares	396	61,650	0.00%
Legrand SA	15,794	1,848,180	0.05%	Air France-KLM	13,306	58,574	0.00%
Cie Generale des Etablissements Michelin SCA	10,044	1,646,487	0.05%	Faurecia SE	1,239	57,881	0.00%
Societe Generale SA	44,918	1,542,894	0.04%	Lagardere SA	2,058	57,058	0.00%
Teleperformance	3,394	1,512,985	0.04%	Societe BIC SA	1,050	56,503	0.00%
Veolia Environnement SA	36,728	1,347,406	0.04%	Beneteau SA	3,431	55,561	0.00%
Orange SA	106,978	1,145,142	0.03%	Altea SCA REIT	280	53,367	0.00%
Publicis Groupe SA	14,681	988,358	0.03%	Interparfums SA	611	51,070	0.00%
Eurofins Scientific SE	7,015	867,947	0.03%	X-Fab Silicon Foundries SE	4,561	47,407	0.00%
Sartorius Stedim Biotech	1,444	792,157	0.02%	Maisons du Monde SA	1,966	45,520	0.00%
Worldline SA	14,075	784,458	0.02%	Eramet SA	556	45,493	0.00%
Carrefour SA	37,623	689,050	0.02%	Rothschild & Co.	921	42,261	0.00%
Edenred	14,012	646,461	0.02%	Akka Technologies	669	36,746	0.00%
Alstom SA	17,658	626,919	0.02%	Television Francaise 1	3,529	35,015	0.00%
Vivendi SE	43,593	589,434	0.02%	Sodexo SA (France) - EUR	394	34,527	0.00%
Arkema SA	4,081	574,777	0.02%	PEUGEOT INVEST	239	33,702	0.00%
Getlink SE	30,130	498,881	0.02%	SEB SA (Prime De Fidelite)	213	33,160	0.00%
Euronext NV	4,715	489,273	0.01%	Solutions 30 SE	3,606	29,095	0.00%
Suez SA	21,681	488,428	0.01%	Robertet SA	26	28,828	0.00%
L'Oreal SA - EUR	952	451,396	0.01%	Vilmorin & Cie SA	445	27,125	0.00%
Gecina SA REIT	3,109	434,520	0.01%	Quadient SA	1,194	25,989	0.00%
Valeo SA	13,038	394,097	0.01%	Volta SA	1,136	25,398	0.00%
Rexel SA	17,553	355,909	0.01%	Vicat SA	619	25,341	0.00%
BioMerieux	2,477	351,824	0.01%	Mercialys SA REIT	2,373	23,127	0.00%
Renault SA	9,881	343,224	0.01%	Carmila SA REIT	1,329	20,947	0.00%
Ubisoft Entertainment SA	6,807	333,401	0.01%	Elior Group SA	2,566	18,573	0.00%
Covivio REIT	3,901	320,295	0.01%	Lisi SA	563	18,151	0.00%
Klepierre SA REIT	13,005	308,357	0.01%	Pharmagest Interactive	167	17,852	0.00%
SOITEC	1,251	306,152	0.01%	Albioma SA	448	17,464	0.00%
SCOR SE	9,391	293,044	0.01%	Bonduelle SCA	718	17,024	0.00%
Amundi SA	3,310	273,088	0.01%	SEB SA	79	12,299	0.00%
Orpea SA	2,589	259,385	0.01%	Tarkett SA	423	9,380	0.00%
Aeroports de Paris	1,870	240,940	0.01%	LISI	242	7,802	0.00%
Faurecia SE (XPAR)	4,989	237,322	0.01%	Sodexo SA - EU	87	7,624	0.00%
CNP Assurances	9,522	235,518	0.01%			<b>59,830,593</b>	<b>1.71%</b>
Elis SA	12,879	222,912	0.01%	<b>Germany 2.02% (2020: 2.53%)</b>			
Ipsen SA	2,225	203,687	0.01%	SAP SE	64,876	9,214,746	0.26%
Sodexo SA (XPAR)	2,132	186,833	0.01%	Daimler AG	49,318	3,790,747	0.11%
SEB SA (XPAR)	1,196	186,197	0.01%	Deutsche Post AG	56,678	3,644,242	0.11%
Rubis SCA	6,200	185,150	0.01%	Infineon Technologies AG	75,058	3,479,109	0.10%
Wendel SE	1,512	181,230	0.01%	Adidas AG	11,134	3,205,913	0.09%
Eurazeo SE (XPAR)	1,892	165,242	0.01%	Bayer AG	56,948	3,043,779	0.09%
Sopra Steria Group SACA	921	164,959	0.01%	Vonovia SE	44,896	2,476,203	0.07%
SES SA Class A	19,875	157,580	0.01%	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	8,051	2,385,033	0.07%
Imerys SA	3,635	151,046	0.01%	Merck KGaA	7,637	1,971,449	0.06%
ICADE REIT	2,048	146,959	0.01%	Deutsche Boerse AG	10,634	1,778,878	0.05%
Sodexo SA (France)	1,560	136,707	0.00%	Bayerische Motoren Werke AG	15,927	1,602,747	0.05%
Verallia SA	3,461	121,854	0.00%	Deutsche Bank AG	118,757	1,487,986	0.04%
Eurazeo SE	1,297	113,276	0.00%	Delivery Hero SE	11,070	1,233,703	0.04%
Coface SA	7,944	113,195	0.00%	Siemens Healthineers AG	15,883	1,188,851	0.03%
Virbac SA	232	111,996	0.00%	Symrise AG Class A	7,763	1,150,299	0.03%
Albioma SA (XPAR)	2,806	109,387	0.00%	Zalando SE	12,494	1,010,770	0.03%
Korian SA	3,441	108,941	0.00%	Fresenius SE & Co. KGaA	25,087	1,009,924	0.03%
IPSOS	2,279	106,907	0.00%				
ALD SA	7,094	104,391	0.00%				

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Sartorius AG - Preference Shares	1,341	907,671	0.03%	Aareal Bank AG	3,279	107,243	0.00%
Daimler Truck Holding AG	24,247	890,354	0.03%	METRO AG	10,209	107,041	0.00%
Brenntag SE	9,122	825,526	0.02%	Deutsche Pfandbriefbank AG	8,675	104,275	0.00%
Fresenius Medical Care AG & Co. KGaA	12,396	805,487	0.02%	MorphoSys AG	2,684	101,792	0.00%
Puma SE	6,224	760,878	0.02%	Aixtron SE	4,976	101,121	0.00%
HelloFresh SE	9,303	714,531	0.02%	Varta AG	772	100,522	0.00%
Continental AG	6,731	712,710	0.02%	Deutsche Wohnen SE	2,361	99,289	0.00%
Henkel AG & Co. KGaA - Preference Shares	8,788	710,953	0.02%	Duerr AG	2,120	96,724	0.00%
Covestro AG	11,362	700,311	0.02%	Telefonica Deutschland Holding AG	34,124	94,725	0.00%
QIAGEN NV	12,407	691,212	0.02%	Sixt SE	533	94,313	0.00%
Hannover Rueck SE	3,556	675,935	0.02%	Pfeiffer Vacuum Technology AG	381	93,587	0.00%
Siemens Energy AG	25,274	646,398	0.02%	Krones AG	857	93,462	0.00%
Henkel AG & Co. KGaA	8,109	633,521	0.02%	Dermapharm Holding SE	874	88,756	0.00%
LEG Immobilien SE	4,384	611,719	0.02%	STRATEC SE	556	87,129	0.00%
HeidelbergCement AG	8,977	607,618	0.02%	RTL Group SA	1,571	83,289	0.00%
Beiersdorf AG	5,884	604,758	0.02%	Fielmann AG	1,215	81,727	0.00%
KION Group AG	4,879	535,309	0.02%	Nagarro SE	355	81,549	0.00%
Bayerische Motoren Werke AG - Preference Shares	6,301	525,231	0.02%	Traton SE	3,238	81,525	0.00%
GEA Group AG	9,110	498,207	0.02%	Encavis AG	4,581	81,060	0.00%
Carl Zeiss Meditec AG	2,335	490,844	0.02%	DWS Group GmbH & Co. KGaA	1,995	80,494	0.00%
Evotec SE	9,886	477,800	0.01%	Eckert & Ziegler Strahlen- und Medizintechnik AG	714	76,405	0.00%
Commerzbank AG	58,487	444,895	0.01%	Stabilus SA	1,040	76,343	0.00%
Aroundtown SA	72,139	436,434	0.01%	PATRIZIA AG	3,264	76,092	0.00%
Nemetschek SE	3,312	424,851	0.01%	Deutsche EuroShop AG	4,453	74,136	0.00%
Knorr-Bremse AG	3,956	390,943	0.01%	Suedzucker AG	4,899	73,818	0.00%
Bechtle AG	4,998	357,734	0.01%	Nordex SE	4,634	73,303	0.00%
Evonik Industries AG	10,725	347,233	0.01%	Salzgitter AG	2,051	73,284	0.00%
United Internet AG	8,240	327,406	0.01%	ADLER Group SA	5,714	70,828	0.00%
Scout24 SE	4,517	315,498	0.01%	VERBIO Vereinigte BioEnergie AG	983	67,407	0.00%
CTS Eventim AG & Co. KGaA	4,139	302,934	0.01%	1&1 AG	2,249	61,433	0.00%
LANXESS AG	4,613	285,902	0.01%	Basler AG	321	57,969	0.00%
Freenet AG	10,747	284,394	0.01%	Norma Group SE	1,497	57,677	0.00%
Deutsche Lufthansa AG	37,068	260,510	0.01%	Vitesco Technologies Group AG	1,164	57,184	0.00%
Aurubis AG	2,431	243,445	0.01%	GRENKE AG	1,621	56,500	0.00%
alstria office AG REIT	10,512	233,466	0.01%	Hornbach Holding AG & Co. KGaA	363	54,696	0.00%
Vantage Towers AG	6,097	223,259	0.01%	S&T AG	3,189	53,165	0.00%
Rational AG	212	217,074	0.01%	Kloeckner & Co. SE	4,304	52,469	0.00%
TAG Immobilien AG	7,574	211,970	0.01%	Atoss Software AG	209	51,575	0.00%
K+S AG	11,790	203,594	0.01%	Instone Real Estate Group SE	2,653	50,203	0.00%
Hella GmbH & Co. KGaA	2,925	198,248	0.01%	Fuchs Petrolub SE	1,360	47,759	0.00%
Befesa SA	2,348	179,968	0.01%	Draegerwerk AG & Co. KGaA - Preference Shares	751	47,186	0.00%
Fuchs Petrolub SE - Preference Shares	3,922	178,047	0.01%	Secunet Security Networks AG	95	44,672	0.00%
Sixt SE - Preference Shares	1,729	170,668	0.01%	Shop Apotheke Europe NV	337	43,421	0.00%
Stroer SE & Co. KGaA	2,129	167,782	0.01%	Koenig & Bauer AG	1,185	42,179	0.00%
Fraport AG Frankfurt Airport Services Worldwide	2,370	159,500	0.01%	Deutsche Beteiligungs AG	772	34,985	0.00%
Cancom SE	2,363	159,136	0.01%	Deutz AG	4,474	33,427	0.00%
HUGO BOSS AG	2,615	159,097	0.01%	Wacker Neuson SE	1,002	28,760	0.00%
Gerresheimer AG	1,576	151,802	0.01%	Wuestenrot & Wuertembergische AG	1,426	28,638	0.00%
ProSiebenSat.1 Media SE	9,212	146,767	0.01%	Ceconomy AG	6,501	28,019	0.00%
Jungheinrich AG - Preference Shares	2,872	146,580	0.01%	Washtec AG	439	27,458	0.00%
Siltronic AG	915	146,300	0.01%	Global Fashion Group SA	5,362	27,110	0.00%
flatexDEGIRO AG	6,256	143,994	0.01%	KWS Saat SE & Co. KGaA	297	24,656	0.00%
Talanx AG	2,970	143,678	0.01%	Hamburger Hafen und Logistik AG	1,054	24,643	0.00%
Grand City Properties SA	6,036	143,323	0.01%	BayWa AG	561	24,594	0.00%
Sartorius AG	247	140,163	0.00%	Takkt AG	1,350	23,581	0.00%
CompuGroup Medical SE & Co. KgaA	1,665	134,718	0.00%	DIC Asset AG	1,294	22,618	0.00%
Software AG	3,198	127,578	0.00%	Vossloh AG	410	21,051	0.00%
SUSE SA	2,724	124,529	0.00%	Schaeffler AG - Preference Shares	2,380	19,731	0.00%
Wacker Chemie AG	811	121,371	0.00%	New Work SE	66	16,325	0.00%
ElringKlunger AG	9,170	115,856	0.00%				
Hypoport SE	197	114,478	0.00%				
Auto1 Group SE	5,095	112,636	0.00%				
TeamViewer AG	8,192	110,114	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
SMA Solar Technology AG	342	14,538	0.00%	Yue Yuen Industrial Holdings Ltd.	38,000	63,558	0.00%
CA Immobilien Anlagen AG - Rights Issue 31/12/2049	3,743	—	0.00%	Kerry Logistics Network Ltd.	25,500	62,341	0.00%
		<b>70,408,688</b>	<b>2.02%</b>	CP Pokphand Co., Ltd.	422,000	61,706	0.00%
<b>Hong Kong 0.78% (2020: 0.96%)</b>				Powerlong Real Estate Holdings Ltd.	113,000	59,136	0.00%
AIA Group Ltd.	711,200	7,170,109	0.21%	VSTECs Holdings Ltd.	62,000	58,133	0.00%
Hong Kong Exchanges & Clearing Ltd.	74,400	4,345,877	0.13%	HKBN Ltd.	45,500	55,852	0.00%
Techtronic Industries Co., Ltd.	72,500	1,443,249	0.04%	JS Global Lifestyle Co., Ltd.	31,500	53,091	0.00%
Link REIT	119,100	1,048,730	0.03%	AsiaInfo Technologies Ltd.	31,200	50,904	0.00%
Sun Hung Kai Properties Ltd.	82,000	994,985	0.03%	Vobile Group Ltd.	60,000	47,561	0.00%
Hang Seng Bank Ltd.	41,500	759,598	0.02%	Jacobio Pharmaceuticals Group Co., Ltd.	25,200	46,868	0.00%
BeiGene Ltd.	34,600	714,518	0.02%	Vesync Co., Ltd.	37,000	44,943	0.00%
BOC Hong Kong Holdings Ltd.	215,000	704,597	0.02%	Dairy Farm International Holdings Ltd.	15,500	44,330	0.00%
Lenovo Group Ltd.	474,000	544,751	0.02%	Lifestyle International Holdings Ltd.	78,500	43,196	0.00%
Power Assets Holdings Ltd.	84,000	523,633	0.02%	LK Technology Holdings Ltd.	20,000	41,096	0.00%
Wharf Real Estate Investment Co., Ltd.	102,700	521,647	0.02%	Razer, Inc.	121,000	37,559	0.00%
MTR Corp., Ltd.	90,000	483,114	0.02%	Television Broadcasts Ltd.	59,800	36,127	0.00%
New World Development Co., Ltd.	87,435	345,981	0.01%	Nexteer Automotive Group Ltd.	29,000	36,007	0.00%
Hongkong Land Holdings Ltd.	65,200	339,040	0.01%	Everest Medicines Ltd.	7,500	33,477	0.00%
Xinyi Glass Holdings Ltd.	130,000	325,154	0.01%	Towngas China Co., Ltd.	37,000	32,177	0.00%
Henderson Land Development Co., Ltd.	71,364	303,899	0.01%	JW Cayman Therapeutics Co., Ltd.	18,500	31,892	0.00%
Sino Land Co., Ltd.	234,200	291,687	0.01%	Lee & Man Paper Manufacturing Ltd.	45,000	31,284	0.00%
Tingyi Cayman Islands Holding Corp.	140,000	287,675	0.01%	First Pacific Co., Ltd.	84,000	30,922	0.00%
Wharf Holdings Ltd.	86,700	266,340	0.01%	MMG Ltd.	96,000	30,784	0.00%
WH Group Ltd.	423,228	265,457	0.01%	Great Eagle Holdings Ltd.	11,000	30,758	0.00%
CK Infrastructure Holdings Ltd.	40,000	254,736	0.01%	IMAX China Holding, Inc.	20,600	30,545	0.00%
Hang Lung Properties Ltd.	120,000	246,886	0.01%	Frontage Holdings Corp.	58,000	29,386	0.00%
SITC International Holdings Co., Ltd.	66,000	238,729	0.01%	China Travel International Investment Hong Kong Ltd.	144,000	28,444	0.00%
ASM Pacific Technology Ltd.	21,900	236,660	0.01%	Stella International Holdings Ltd.	23,500	28,424	0.00%
HUTCHMED China Ltd.	31,000	225,453	0.01%	FIH Mobile Ltd.	143,000	24,945	0.00%
Prada SpA	30,400	194,574	0.01%	Luk Fook Holdings International Ltd.	9,000	24,242	0.00%
Minth Group Ltd.	44,000	193,861	0.01%	Canvest Environmental Protection Group Co., Ltd.	43,000	22,724	0.00%
Samsonite International SA	91,200	185,294	0.01%	SUNeVision Holdings Ltd.	24,000	22,718	0.00%
Chow Tai Fook Jewellery Group Ltd.	93,400	167,960	0.01%	IGG, Inc.	25,000	22,222	0.00%
PCCW Ltd.	321,078	162,674	0.01%	Johnson Electric Holdings Ltd.	10,000	21,190	0.00%
AAC Technologies Holdings, Inc.	36,500	144,197	0.01%	Prosperity REIT	53,000	20,938	0.00%
Hysan Development Co., Ltd.	42,000	129,831	0.01%	Glory Sun Financial Group Ltd.	804,000	20,625	0.00%
Man Wah Holdings Ltd.	82,800	128,295	0.00%	Value Partners Group Ltd.	41,000	20,457	0.00%
Bank of East Asia Ltd.	88,000	126,419	0.00%	Sunlight REIT	33,000	18,370	0.00%
Swire Properties Ltd.	49,500	124,063	0.00%	Guotai Junan International Holdings Ltd.	130,000	18,009	0.00%
Swire Pacific Ltd. Class A	21,500	122,305	0.00%	Vinda International Holdings Ltd.	7,000	17,059	0.00%
Hang Lung Group Ltd.	55,000	117,530	0.00%	Dah Sing Financial Holdings Ltd.	5,200	15,741	0.00%
Fortune REIT	95,000	97,604	0.00%	Hong Kong Technology Venture Co., Ltd.	14,000	15,264	0.00%
Swire Pacific Ltd. Class B	97,500	95,545	0.00%	CITIC Telecom International Holdings Ltd.	45,000	15,180	0.00%
L'Occitane International SA	23,000	93,076	0.00%	Shui On Land Ltd.	109,333	14,725	0.00%
Kerry Properties Ltd.	31,000	80,718	0.00%	K Wah International Holdings Ltd.	37,000	14,285	0.00%
Microport Scientific Corp.	22,000	80,141	0.00%	Cafe de Coral Holdings Ltd.	8,000	14,263	0.00%
Pacific Basin Shipping Ltd.	212,000	77,770	0.00%	Dah Sing Banking Group Ltd.	15,600	13,326	0.00%
NWS Holdings Ltd.	80,000	75,010	0.00%	Pou Sheng International Holdings Ltd.	83,000	12,137	0.00%
Cathay Pacific Airways Ltd.	88,636	72,648	0.00%	Road King Infrastructure Ltd.	11,000	10,074	0.00%
Vitasoy International Holdings Ltd.	34,000	68,643	0.00%				
VTech Holdings Ltd.	8,700	68,127	0.00%				
Uni-President China Holdings Ltd.	70,000	67,878	0.00%				
Champion REIT	129,000	66,020	0.00%				
EC Healthcare	46,000	65,729	0.00%				
BOC Aviation Ltd.	8,900	65,183	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
United Laboratories International Holdings Ltd.	18,000	10,066	0.00%	Delek Automotive Systems Ltd.	3,087	43,641	0.00%
Haitong International Securities Group Ltd.	42,000	9,050	0.00%	Maytronics Ltd.	1,755	43,305	0.00%
FIT Hon Teng Ltd.	46,000	9,027	0.00%	Clal Insurance Enterprises Holdings Ltd.	1,661	42,587	0.00%
Lee's Pharmaceutical Holdings Ltd.	21,000	8,970	0.00%	Menora Mivtachim Holdings Ltd.	1,772	41,914	0.00%
Asia Cement China Holdings Corp.	14,000	8,943	0.00%	AFI Properties Ltd.	614	40,639	0.00%
Xiabuxiabu Catering Management China Holdings Co., Ltd.	10,500	8,202	0.00%	Kenon Holdings Ltd.	736	37,363	0.00%
Brightoil Petroleum Holdings Ltd.	74,418	1,909	0.00%	Partner Communications Co., Ltd.	3,899	31,757	0.00%
Glory Sun Land Group Ltd.	80,802	1,078	0.00%	Sella Capital Real Estate Ltd. REIT	8,779	31,253	0.00%
		<b>27,369,840</b>	<b>0.78%</b>	Isracard Ltd.	5,999	29,586	0.00%
<b>Ireland 0.09% (2020: 0.11%)</b>				Formula Systems 1985 Ltd.	240	29,287	0.00%
Kerry Group plc Class A	9,015	1,161,023	0.04%	Hilan Ltd.	434	29,074	0.00%
Kingspan Group plc	9,117	1,088,624	0.03%	Matrix IT Ltd.	878	26,644	0.00%
Bank of Ireland Group plc	54,712	310,221	0.01%	FIBI Holdings Ltd.	578	26,408	0.00%
Glanbia plc	9,988	139,708	0.01%	Energix-Renewable Energies Ltd.	6,002	25,551	0.00%
AIB Group plc	36,878	89,747	0.00%	Shapir Engineering & Industry Ltd.	2,584	22,848	0.00%
Cairn Homes plc	52,598	67,590	0.00%	Compugen Ltd.	4,389	18,882	0.00%
Hibernia plc REIT	32,844	48,555	0.00%	Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	236	17,690	0.00%
Dalata Hotel Group plc	5,773	24,422	0.00%	AudioCodes Ltd.	485	16,939	0.00%
Irish Continental Group plc	4,550	23,414	0.00%	Allot Ltd.	1,377	16,325	0.00%
		<b>2,953,304</b>	<b>0.09%</b>	Gazit-Globe Ltd.	1,128	8,912	0.00%
<b>Israel 0.23% (2020: 0.17%)</b>				Tera Light Ltd.	1,738	4,180	0.00%
Nice Ltd.	3,765	1,151,250	0.03%			<b>7,847,129</b>	<b>0.23%</b>
Bank Leumi Le-Israel BM	80,533	865,515	0.03%	<b>Italy 0.56% (2020: 0.55%)</b>			
Bank Hapoalim BM	66,754	688,473	0.02%	Intesa Sanpaolo SpA	944,701	2,442,990	0.07%
Israel Discount Bank Ltd. Class A	70,227	472,482	0.02%	Stellantis NV	120,598	2,288,386	0.07%
ICL Group Ltd.	45,416	437,905	0.01%	UniCredit SpA	128,151	1,973,812	0.06%
Mizrachi Tefahot Bank Ltd.	8,092	311,991	0.01%	Ferrari NV	7,252	1,876,187	0.05%
Azrieli Group Ltd.	2,567	244,955	0.01%	Moncler SpA	12,433	905,166	0.03%
Mivne Real Estate KD Ltd.	55,562	238,857	0.01%	Terna - Rete Elettrica Nazionale	86,050	696,148	0.02%
Bezeq The Israeli Telecommunication Corp., Ltd.	139,166	229,782	0.01%	FincoBank Banca Fineco SpA	34,634	607,920	0.02%
Nova Ltd.	1,572	226,628	0.01%	Nexi SpA	36,059	573,678	0.02%
Tower Semiconductor Ltd.	5,681	225,422	0.01%	Atlantia SpA	27,150	538,923	0.02%
Enlight Renewable Energy Ltd.	62,658	154,088	0.01%	Mediobanca Banca di Credito Finanziario SpA	40,845	469,599	0.01%
Electra Ltd.	176	122,031	0.01%	Amplifon SpA	8,448	455,855	0.01%
Israel Corp., Ltd.	278	120,136	0.01%	Recordati Industria Chimica e Farmaceutica SpA	5,856	376,259	0.01%
Big Shopping Centers Ltd.	721	117,680	0.01%	Interpump Group SpA	4,356	319,262	0.01%
Phoenix Holdings Ltd.	8,915	115,233	0.01%	Poste Italiane SpA	24,019	315,208	0.01%
Reit 1 Ltd. REIT	15,822	112,956	0.01%	Reply SpA	1,469	298,527	0.01%
Alony Hetz Properties & Investments Ltd.	5,935	110,466	0.00%	Telecom Italia SpA	587,584	290,133	0.01%
Melison Ltd.	1,180	109,947	0.00%	Infrastrutture Wireless Italiane SpA	21,907	266,067	0.01%
Airport City Ltd.	4,897	109,649	0.00%	DiaSorin SpA	1,318	250,979	0.01%
Danel Adir Yeoshua Ltd.	455	102,917	0.00%	Banco BPM SpA	82,821	248,646	0.01%
Harel Insurance Investments & Financial Services Ltd.	8,771	99,591	0.00%	Pirelli & C SpA	34,124	237,026	0.01%
Gav-Yam Lands Corp., Ltd.	7,858	96,950	0.00%	Azimut Holding SpA	7,277	204,237	0.01%
Amot Investments Ltd.	11,739	95,348	0.00%	Brembo SpA	13,785	196,424	0.01%
Shufersal Ltd.	10,668	88,774	0.00%	Unipol Gruppo SpA	33,518	182,160	0.01%
Sapiens International Corp. NV	2,550	88,731	0.00%	de' Longhi SpA	4,901	175,674	0.01%
First International Bank Of Israel Ltd.	2,112	87,876	0.00%	Telecom Italia SpA (Non CVA)	369,402	175,511	0.01%
Ashtrom Group Ltd.	3,005	81,488	0.00%	BPER Banca	79,198	164,187	0.01%
OPC Energy Ltd.	6,185	69,350	0.00%	Italgas SpA	23,279	160,214	0.01%
Fox Wize Ltd.	372	66,920	0.00%	Banca Generali SpA	3,617	159,389	0.01%
Mega Or Holdings Ltd.	1,350	61,939	0.00%	Hera SpA	38,170	158,913	0.01%
Strauss Group Ltd.	1,829	57,002	0.00%	A2A SpA	79,817	156,121	0.00%
Summit Real Estate Holdings Ltd.	2,499	52,607	0.00%	Banca IFIS SpA	7,887	153,102	0.00%
Shikun & Binui Ltd.	7,403	47,405	0.00%	Brunello Cucinelli SpA	1,722	118,866	0.00%
				Autogrill SpA	16,344	116,091	0.00%
				Banca Mediolanum SpA	11,119	109,754	0.00%

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Tamburi Investment Partners SpA	9,598	108,384	0.00%	Fujitsu Ltd.	11,140	1,908,664	0.06%
Iren SpA	35,548	107,288	0.00%	Mizuho Financial Group, Inc.	149,662	1,901,398	0.06%
ERG SpA	2,962	95,797	0.00%	Astellas Pharma, Inc.	112,000	1,819,252	0.05%
ACEA SpA	4,226	90,157	0.00%	Fast Retailing Co., Ltd.	3,100	1,758,161	0.05%
Banca Popolare di Sondrio SCPA	21,378	89,902	0.00%	Terumo Corp.	39,600	1,671,278	0.05%
Anima Holding SpA	17,134	87,487	0.00%	FUJIFILM Holdings Corp.	20,700	1,532,614	0.05%
Salvatore Ferragamo SpA	3,297	84,473	0.00%	Sysmex Corp.	11,100	1,498,893	0.04%
Buzzi Unicem SpA	3,884	83,810	0.00%	Kao Corp.	27,900	1,458,296	0.04%
BFF Bank SpA	9,078	73,194	0.00%	ORIX Corp.	70,900	1,445,337	0.04%
Maire Tecnimont SpA	14,891	70,446	0.00%	Central Japan Railway Co.	10,800	1,439,156	0.04%
Enav SpA	15,645	69,921	0.00%	Bridgestone Corp.	33,100	1,422,534	0.04%
Sesa SpA	351	69,214	0.00%	Kubota Corp.	63,900	1,416,948	0.04%
SOL SpA	2,604	62,631	0.00%	Panasonic Corp.	127,630	1,402,040	0.04%
Carel Industries SpA	2,054	62,132	0.00%	Olympus Corp.	60,800	1,398,894	0.04%
Tinexta SpA	1,386	60,146	0.00%	Canon, Inc.	57,000	1,386,453	0.04%
Technogym SpA	6,192	59,536	0.00%	Lasertec Corp.	4,400	1,348,409	0.04%
GVS SpA	4,532	54,372	0.00%	M3, Inc.	26,402	1,328,182	0.04%
Gruppo MutuiOnline SpA	1,071	53,955	0.00%	East Japan Railway Co.	20,800	1,277,568	0.04%
Danieli & C Officine Meccaniche SpA	2,447	47,863	0.00%	Shiseido Co., Ltd.	22,700	1,264,364	0.04%
Falck Renewables SpA	3,675	36,192	0.00%	Dai-ichi Life Holdings, Inc.	59,700	1,205,613	0.04%
Cementir Holding NV	3,601	34,317	0.00%	Chugai Pharmaceutical Co., Ltd.	37,100	1,203,322	0.04%
Webuild SpA	12,640	29,898	0.00%	Shimano, Inc.	4,500	1,198,124	0.04%
MARR SpA	1,325	28,478	0.00%	Kyocera Corp.	18,700	1,167,096	0.03%
Zignago Vetro SpA	1,352	26,445	0.00%	Omron Corp.	11,600	1,154,409	0.03%
Piaggio & C SpA	7,606	24,859	0.00%	Advantest Corp.	11,900	1,126,395	0.03%
Societa Cattolica Di Assicurazione SPA	3,709	24,421	0.00%	Mitsui Fudosan Co., Ltd.	55,800	1,104,080	0.03%
Credito Emiliano SpA	3,632	24,038	0.00%	Shionogi & Co., Ltd.	15,500	1,093,635	0.03%
doValue SpA	2,503	23,881	0.00%	Daiwa House Industry Co., Ltd.	37,200	1,068,626	0.03%
Italmobiliare SpA	592	21,880	0.00%	Japan Post Holdings Co., Ltd.	130,615	1,017,199	0.03%
CIR SpA-Compagnie Industriali	34,846	18,625	0.00%	Suzuki Motor Corp.	26,400	1,015,376	0.03%
RAI Way SpA	2,908	17,262	0.00%	Unicharm Corp.	22,800	989,772	0.03%
Rizzoli Corriere Della Sera Mediagroup SpA	15,496	15,595	0.00%	Aeon Co., Ltd.	41,200	969,222	0.03%
Banca Monte dei Paschi di Siena SpA	11,909	12,080	0.00%	Mitsubishi Estate Co., Ltd.	67,100	929,104	0.03%
Juventus Football Club SpA	29,989	11,766	0.00%	Eisai Co., Ltd.	16,000	907,438	0.03%
		<b>19,441,859</b>	<b>0.56%</b>	Z Holdings Corp.	154,000	892,533	0.03%
<b>Japan 6.83% (2020: 8.29%)</b>				Bandai Namco Holdings, Inc.	11,400	890,379	0.03%
Toyota Motor Corp.	720,660	13,176,585	0.38%	Ajinomoto Co., Inc.	29,000	880,665	0.03%
Sony Group Corp.	72,460	9,108,232	0.26%	Secom Co., Ltd.	12,400	859,940	0.03%
Keyence Corp.	10,520	6,603,149	0.19%	TDK Corp.	21,500	838,305	0.03%
Tokyo Electron Ltd.	8,700	5,007,477	0.14%	Sompo Holdings, Inc.	19,450	820,699	0.02%
Recruit Holdings Co., Ltd.	78,421	4,747,959	0.14%	MS&AD Insurance Group Holdings, Inc.	26,300	810,548	0.02%
Shin-Etsu Chemical Co., Ltd.	23,200	4,013,234	0.12%	Yaskawa Electric Corp.	16,500	808,128	0.02%
Mitsubishi UFJ Financial Group, Inc.	719,600	3,904,981	0.11%	Toyota Industries Corp.	10,100	806,035	0.02%
SoftBank Group Corp.	77,700	3,666,552	0.11%	Obic Co., Ltd.	4,200	787,808	0.02%
Nidec Corp.	27,600	3,240,432	0.09%	NTT Data Corp.	36,700	785,916	0.02%
Hoya Corp.	20,800	3,090,513	0.09%	Nomura Holdings, Inc.	180,200	785,084	0.02%
Nintendo Co., Ltd.	6,200	2,888,542	0.08%	Sekisui House Ltd.	36,000	771,864	0.02%
Honda Motor Co., Ltd.	102,100	2,863,818	0.08%	Renesas Electronics Corp.	58,264	719,983	0.02%
KDDI Corp.	97,800	2,855,313	0.08%	Shimadzu Corp.	17,000	716,730	0.02%
Daiichi Sankyo Co., Ltd.	111,000	2,819,461	0.08%	Sumitomo Mitsui Trust Holdings, Inc.	21,443	715,605	0.02%
Murata Manufacturing Co., Ltd.	33,700	2,679,787	0.08%	NEC Corp.	15,500	714,732	0.02%
Sumitomo Mitsui Financial Group, Inc.	76,200	2,609,149	0.08%	MINEBEA MITSUMI, Inc.	25,000	708,827	0.02%
Takeda Pharmaceutical Co., Ltd.	89,500	2,438,118	0.07%	Asahi Kasei Corp.	75,100	704,990	0.02%
FANUC Corp.	11,500	2,434,718	0.07%	Nomura Research Institute Ltd.	16,341	700,298	0.02%
SMC Corp.	3,400	2,290,878	0.07%	Japan Exchange Group, Inc.	31,800	695,345	0.02%
Denso Corp.	26,100	2,159,758	0.06%	Nitto Denko Corp.	9,000	694,803	0.02%
Tokio Marine Holdings, Inc.	37,700	2,092,644	0.06%	MISUMI Group, Inc.	16,400	672,207	0.02%
SoftBank Corp.	157,084	1,984,097	0.06%	Ono Pharmaceutical Co., Ltd.	26,900	667,156	0.02%
Seven & i Holdings Co., Ltd.	44,700	1,962,600	0.06%	Nitori Holdings Co., Ltd.	4,400	658,156	0.02%
Nippon Telegraph & Telephone Corp.	69,800	1,909,340	0.06%	Sumitomo Realty & Development Co., Ltd.	22,200	652,187	0.02%
				Makita Corp.	14,600	619,094	0.02%
				Mitsubishi Chemical Holdings Corp.	80,000	591,898	0.02%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Sumitomo Electric Industries Ltd.	44,600	580,762	0.02%	Azbil Corp.	7,000	318,527	0.01%
Nissan Motor Co., Ltd.	118,800	573,393	0.02%	Hakuhodo DY Holdings, Inc.	19,100	317,794	0.01%
SG Holdings Co., Ltd.	24,400	570,615	0.02%	Persol Holdings Co., Ltd.	10,900	316,148	0.01%
Disco Corp.	1,800	549,433	0.02%	Kawasaki Kisen Kaisha Ltd.	5,200	312,483	0.01%
West Japan Railway Co.	13,038	544,595	0.02%	MatsukiyoCocokara & Co.	8,330	308,157	0.01%
Nippon Building Fund, Inc. REIT	92	535,279	0.02%	Odakyu Electric Railway Co., Ltd.	16,500	306,057	0.01%
Toray Industries, Inc.	89,700	531,088	0.02%	Santen Pharmaceutical Co., Ltd.	24,900	304,236	0.01%
Dentsu Group, Inc.	14,384	512,131	0.02%	Kintetsu Group Holdings Co., Ltd.	10,700	298,732	0.01%
Resona Holdings, Inc.	128,900	500,802	0.02%	Nissin Foods Holdings Co., Ltd.	4,000	291,433	0.01%
Yamaha Motor Co., Ltd.	20,500	491,160	0.02%	Otsuka Corp.	6,100	290,817	0.01%
Nippon Paint Holdings Co., Ltd.	44,900	488,946	0.02%	Kansai Paint Co., Ltd.	13,200	286,570	0.01%
Daifuku Co., Ltd.	5,900	481,612	0.02%	Toho Co., Ltd.	6,600	282,272	0.01%
MEIJI Holdings Co., Ltd.	8,000	476,575	0.02%	SCREEN Holdings Co., Ltd.	2,600	279,293	0.01%
Taiyo Yuden Co., Ltd.	8,200	471,399	0.01%	Hoshizaki Corp.	3,600	270,418	0.01%
GLP J-Reit REIT	270	466,354	0.01%	MonotaRO Co., Ltd.	14,600	262,827	0.01%
Hamamatsu Photonics KK	7,300	465,303	0.01%	Orix JREIT, Inc. REIT	168	262,311	0.01%
Rohm Co., Ltd.	5,100	463,697	0.01%	Japan Post Bank Co., Ltd.	28,300	259,272	0.01%
Sumitomo Chemical Co., Ltd.	98,500	463,610	0.01%	Nippon Express Co., Ltd.	4,300	258,026	0.01%
Daiwa Securities Group, Inc.	81,700	460,239	0.01%	Seiko Epson Corp.	14,200	255,379	0.01%
Nexon Co., Ltd.	23,800	459,652	0.01%	Oji Holdings Corp.	52,700	254,908	0.01%
Yakult Honsha Co., Ltd.	8,802	458,617	0.01%	Miura Co., Ltd.	7,400	254,474	0.01%
TIS, Inc.	15,300	455,061	0.01%	Hulic Co., Ltd.	26,711	253,297	0.01%
Lixil Corp.	17,000	452,477	0.01%	Asics Corp.	11,400	252,442	0.01%
SBI Holdings, Inc.	16,570	451,105	0.01%	Fuyo General Lease Co., Ltd.	3,600	249,160	0.01%
Yamato Holdings Co., Ltd.	19,100	448,329	0.01%	Nikon Corp.	22,900	246,589	0.01%
Nippon Prologis, Inc. REIT	125	441,796	0.01%	Mitsui Chemicals, Inc.	9,100	244,184	0.01%
Daito Trust Construction Co., Ltd.	3,800	434,597	0.01%	Asahi Intecc Co., Ltd.	11,300	242,476	0.01%
Nissan Chemical Corp.	7,400	429,265	0.01%	Tobu Railway Co., Ltd.	10,600	241,355	0.01%
Hirose Electric Co., Ltd.	2,542	426,923	0.01%	Capcom Co., Ltd.	10,200	239,865	0.01%
Kyowa Kirin Co., Ltd.	15,200	413,807	0.01%	Jeol Ltd.	2,900	231,436	0.01%
Japan Real Estate Investment Corp. REIT	72	408,284	0.01%	Zensho Holdings Co., Ltd.	9,800	230,118	0.01%
T&D Holdings, Inc.	31,900	407,770	0.01%	Mazda Motor Corp.	29,700	228,253	0.01%
CyberAgent, Inc.	24,400	405,554	0.01%	Sumitomo Forestry Co., Ltd.	11,700	226,166	0.01%
Aisin Corp.	10,500	402,110	0.01%	Advance Residence Investment Corp. REIT	68	224,393	0.01%
Daiwa House Investment Corp. REIT Class A	131	396,453	0.01%	Suzuken Co., Ltd.	7,770	224,015	0.01%
Trend Micro, Inc.	6,900	382,884	0.01%	Kaneka Corp.	6,800	222,917	0.01%
SUMCO Corp.	18,500	377,374	0.01%	Marui Group Co., Ltd.	11,800	221,849	0.01%
TOTO Ltd.	8,200	376,692	0.01%	Tsuruha Holdings, Inc.	2,300	220,503	0.01%
Tokyu Corp.	28,300	375,515	0.01%	NGK Spark Plug Co., Ltd.	12,600	219,164	0.01%
JSR Corp.	9,700	368,525	0.01%	Food & Life Cos Ltd.	5,800	219,096	0.01%
Hankyu Hanshin Holdings, Inc.	12,800	362,920	0.01%	Bank of Kyoto Ltd.	4,700	217,542	0.01%
Dai Nippon Printing Co., Ltd.	14,400	361,766	0.01%	Showa Denko KK	10,335	216,743	0.01%
Japan Metropolitan Fund Invest REIT	417	358,862	0.01%	Nippon Shinyaku Co., Ltd.	3,100	215,631	0.01%
Nihon M&A Center Holdings, Inc.	14,600	357,662	0.01%	Nisshin Seifun Group, Inc.	14,948	215,221	0.01%
Nomura Real Estate Master Fund, Inc. REIT	253	355,481	0.01%	Lion Corp.	15,800	210,886	0.01%
Brother Industries Ltd.	18,300	351,364	0.01%	Open House Co., Ltd.	4,000	209,109	0.01%
Ibiden Co., Ltd.	5,900	350,449	0.01%	Itochu Techno-Solutions Corp.	6,500	208,849	0.01%
Pan Pacific International Holdings Corp.	25,300	348,670	0.01%	Concordia Financial Group Ltd.	57,300	207,993	0.01%
BayCurrent Consulting, Inc.	900	347,792	0.01%	Sohgo Security Services Co., Ltd.	5,200	206,365	0.01%
Isuzu Motors Ltd.	27,900	346,706	0.01%	THK Co., Ltd.	8,500	204,685	0.01%
USS Co., Ltd.	22,000	343,120	0.01%	Mabuchi Motor Co., Ltd.	6,100	201,294	0.01%
GMO Payment Gateway, Inc.	2,700	336,460	0.01%	Fukuoka Financial Group, Inc.	11,700	200,258	0.01%
Sekisui Chemical Co., Ltd.	20,100	335,480	0.01%	Stanley Electric Co., Ltd.	8,000	200,009	0.01%
Kurita Water Industries Ltd.	7,000	331,900	0.01%	Kyushu Railway Co.	9,500	197,334	0.01%
Ricoh Co., Ltd.	34,700	322,728	0.01%	Keisei Electric Railway Co., Ltd.	7,300	197,152	0.01%
Koito Manufacturing Co., Ltd.	6,100	322,600	0.01%	Iyo Bank Ltd.	39,300	196,577	0.01%
Kobayashi Pharmaceutical Co., Ltd.	4,100	321,862	0.01%	Nippon Accommodations Fund, Inc. REIT Class A	34	195,754	0.01%
Keio Corp.	7,300	321,402	0.01%	Nabtesco Corp.	6,600	195,154	0.01%
				Japan Post Insurance Co., Ltd.	12,138	195,001	0.01%
				J Front Retailing Co., Ltd.	21,400	194,571	0.01%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Industrial & Infrastructure Fund Investment Corp. REIT Class A	100	192,870	0.01%	Tokyo Ohka Kogyo Co., Ltd.	2,500	147,627	0.01%
Chiba Bank Ltd.	33,700	192,856	0.01%	Rokko Butter Co., Ltd.	10,900	147,094	0.01%
Kose Corp.	1,700	192,653	0.01%	Denka Co., Ltd.	4,500	146,932	0.01%
Keihan Holdings Co., Ltd.	8,300	190,715	0.01%	Mitsui High-Tec, Inc.	1,500	146,802	0.01%
Toyo Suisan Kaisha Ltd.	4,500	190,504	0.01%	Ezaki Glico Co., Ltd.	4,600	146,203	0.01%
Ito En Ltd.	3,600	188,824	0.01%	Kanematsu Corp.	13,000	144,614	0.01%
Kakaku.com, Inc.	7,000	186,618	0.01%	Kuraray Co., Ltd.	16,600	144,009	0.01%
Nippon Sanso Holdings Corp.	8,500	185,493	0.01%	JTEKT Corp.	16,500	144,002	0.01%
United Urban Investment Corp. REIT	157	184,329	0.01%	NET One Systems Co., Ltd.	5,300	142,677	0.01%
Iida Group Holdings Co., Ltd.	7,900	183,582	0.01%	Lintec Corp.	6,200	141,870	0.01%
Tokyo Tatemono Co., Ltd.	12,500	182,363	0.01%	NSK Ltd.	22,100	141,633	0.01%
Ulvac, Inc.	2,900	181,321	0.01%	Aica Kogyo Co., Ltd.	4,900	141,483	0.01%
Shizuoka Bank Ltd.	25,300	180,597	0.01%	Sekisui Plastics Co., Ltd.	33,900	141,305	0.01%
INFRONEER Holdings, Inc.	19,544	177,866	0.01%	Ship Healthcare Holdings, Inc.	6,000	139,638	0.01%
Nagoya Railroad Co., Ltd.	11,600	176,284	0.01%	Kyushu Financial Group, Inc.	38,400	139,388	0.01%
SCSK Corp.	8,800	174,923	0.01%	Calbee, Inc.	6,000	139,065	0.01%
Fuji Pharma Co., Ltd.	19,600	174,801	0.01%	Goldwin, Inc.	2,400	138,804	0.01%
EXEO Group, Inc.	8,300	174,714	0.01%	JDC Corp.	28,400	138,110	0.01%
ZOZO, Inc.	5,600	174,582	0.01%	COMSYS Holdings Corp.	6,200	137,885	0.01%
Tokyo Century Corp.	3,600	174,443	0.01%	Gunma Bank Ltd.	45,100	137,859	0.01%
LaSalle Logiport REIT	99	174,177	0.01%	Rakus Co., Ltd.	5,100	137,293	0.01%
Mitsui Fudosan Logistics Park, Inc. REIT	31	173,636	0.01%	Chugoku Bank Ltd.	17,500	136,924	0.01%
NH Foods Ltd.	4,800	172,567	0.01%	Hino Motors Ltd.	16,400	135,011	0.01%
Skylark Holdings Co., Ltd.	13,130	172,285	0.01%	Japan Airlines Co., Ltd.	7,067	134,767	0.01%
Welcia Holdings Co., Ltd.	5,500	171,465	0.01%	Air Water, Inc.	8,700	134,177	0.01%
Benefit One, Inc.	4,000	171,421	0.01%	Fancl Corp.	4,500	134,037	0.01%
Koei Tecmo Holdings Co., Ltd.	4,350	170,933	0.01%	Cosmos Pharmaceutical Corp.	900	132,317	0.01%
Lawson, Inc.	3,600	170,379	0.01%	House Foods Group, Inc.	5,200	130,999	0.01%
TechnoPro Holdings, Inc.	5,600	169,719	0.01%	Nagatanien Holdings Co., Ltd.	7,700	130,657	0.01%
Hikari Tsushin, Inc.	1,100	169,172	0.01%	Comforia Residential, Inc. REIT	44	130,485	0.01%
Aozora Bank Ltd.	7,698	168,326	0.01%	BRONCO BILLY Co., Ltd.	6,300	129,660	0.01%
ANA Holdings, Inc.	7,990	166,836	0.01%	Hulic Reit, Inc. REIT	86	129,274	0.01%
Tokyu Fudosan Holdings Corp.	29,739	166,056	0.01%	Fuso Pharmaceutical Industries Ltd.	5,700	128,696	0.01%
Amada Co., Ltd.	16,700	165,180	0.01%	Nippo Corp.	3,700	128,201	0.01%
DIC Corp.	6,500	163,467	0.01%	Nagase & Co., Ltd.	7,900	127,808	0.01%
Haseko Corp.	13,200	163,460	0.01%	Fuji Corp.	5,700	127,805	0.01%
Sekisui House, Inc. REIT	219	162,983	0.01%	Isetan Mitsukoshi Holdings Ltd.	17,300	127,697	0.01%
Rinnai Corp.	1,800	162,251	0.01%	Maruwa Co., Ltd.	900	127,394	0.01%
Seibu Holdings, Inc.	17,356	162,173	0.01%	Activia Properties, Inc. REIT	35	126,438	0.01%
Mitsubishi HC Capital, Inc.	32,560	160,884	0.01%	Mori Hills Investment Corp. REIT Class A	93	126,067	0.01%
Oracle Corp. Japan	2,100	159,385	0.01%	Iwatani Corp.	2,500	125,917	0.00%
Medipal Holdings Corp.	8,500	159,068	0.01%	Wacom Co., Ltd.	15,700	124,886	0.00%
Kagome Co., Ltd.	6,100	158,492	0.01%	Tokai Carbon Co., Ltd.	11,900	124,833	0.00%
ADEKA Corp.	7,100	158,271	0.01%	Ryobi Ltd.	13,100	124,681	0.00%
Nichirei Corp.	6,800	157,252	0.01%	SHIFT, Inc.	600	124,319	0.00%
Rohto Pharmaceutical Co., Ltd.	5,200	156,919	0.01%	Yokohama Rubber Co., Ltd.	7,700	123,235	0.00%
Daiseki Co., Ltd.	3,520	156,200	0.01%	Nifco, Inc.	3,900	122,261	0.00%
Japan Prime Realty Investment Corp. REIT	45	155,920	0.01%	Hitachi Transport System Ltd.	2,600	121,923	0.00%
Casio Computer Co., Ltd.	12,100	155,407	0.01%	AEON Investment Corp. REIT	87	121,712	0.00%
Hisamitsu Pharmaceutical Co., Inc.	4,500	155,334	0.01%	Nankai Electric Railway Co., Ltd.	6,400	120,881	0.00%
Japan Logistics Fund, Inc. REIT	50	154,791	0.01%	Keikyu Corp.	12,100	120,837	0.00%
Trusco Nakayama Corp.	6,500	154,153	0.01%	Taiheiy Cement Corp.	6,100	120,406	0.00%
Taisho Pharmaceutical Holdings Co., Ltd.	3,300	151,596	0.01%	Japan Excellent, Inc. REIT	104	120,387	0.00%
Nomura Real Estate Holdings, Inc.	6,500	149,412	0.01%	Fujitec Co., Ltd.	5,500	120,360	0.00%
Kenedix Office Investment Corp. REIT Class A	24	148,183	0.01%	Yamada Holdings Co., Ltd.	34,900	119,106	0.00%
Zenkoku Hosho Co., Ltd.	3,400	147,922	0.01%	Hoshino Resorts, Inc. REIT	21	119,083	0.00%
Shinko Electric Industries Co., Ltd.	3,100	147,792	0.01%	Japan Hotel Investment Corp. REIT Class A	244	119,081	0.00%
				Alfresa Holdings Corp.	8,900	118,481	0.00%
				Mitsubishi Estate Logistics Investment Corp. REIT	26	118,310	0.00%
				Nihon Unisys Ltd.	4,200	117,806	0.00%

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Daiwa Securities Living Investments Corp. REIT Class A	113	116,282	0.00%	Heiwa Real Estate, Inc. REIT	66	89,582	0.00%
Internet Initiative Japan, Inc.	2,800	115,497	0.00%	Alps Alpine Co., Ltd.	9,500	89,510	0.00%
Yamaguchi Financial Group, Inc.	19,700	115,133	0.00%	Nippon Kayaku Co., Ltd.	8,700	89,452	0.00%
Sugi Holdings Co., Ltd.	1,900	115,002	0.00%	Inaba Denki Sangyo Co., Ltd.	3,800	89,163	0.00%
Kadokawa Corp.	4,400	114,513	0.00%	Sumitomo Osaka Cement Co., Ltd.	2,900	89,023	0.00%
Fujimi, Inc.	1,700	114,411	0.00%	Kobe Bussan Co., Ltd.	2,300	88,980	0.00%
Sharp Corp.	9,907	113,648	0.00%	Sanrio Co., Ltd.	4,100	88,975	0.00%
St Marc Holdings Co., Ltd.	8,900	113,071	0.00%	Mebuki Financial Group, Inc.	43,000	88,498	0.00%
Relo Group, Inc.	6,200	111,934	0.00%	Ube Industries Ltd.	5,100	88,488	0.00%
Descente Ltd.	3,000	110,330	0.00%	Kaken Pharmaceutical Co., Ltd.	2,400	87,743	0.00%
Sinko Industries Ltd.	6,300	110,020	0.00%	Takara Leben Real Estate Investment Corp. REIT	87	87,714	0.00%
Sanwa Holdings Corp.	10,300	109,749	0.00%	NTT UD Investment Corp. REIT	65	87,604	0.00%
Central Sports Co., Ltd.	5,100	108,506	0.00%	Takasago Thermal Engineering Co., Ltd.	5,300	87,263	0.00%
Japan Airport Terminal Co., Ltd.	2,600	108,376	0.00%	Aiful Corp.	28,200	87,180	0.00%
Mori Trust Sogo Reit, Inc. REIT	86	108,139	0.00%	Konica Minolta, Inc.	19,100	86,912	0.00%
Kenedix Retail Corp. REIT	44	108,133	0.00%	Invincible Investment Corp. REIT	273	86,294	0.00%
Kenedix Residential Next Investment Corp. REIT	56	108,105	0.00%	Sumitomo Bakelite Co., Ltd.	1,700	86,067	0.00%
Frontier Real Estate Investment Corp. REIT	25	107,898	0.00%	Daishi Hokuetsu Financial Group, Inc.	3,900	86,023	0.00%
Nippon Electric Glass Co., Ltd.	4,200	107,558	0.00%	SOSiLA Logistics, Inc. REIT	56	85,589	0.00%
Colowide Co., Ltd.	7,400	104,682	0.00%	Tsumura & Co.	3,000	85,320	0.00%
Glory Ltd.	5,500	104,550	0.00%	Tadano Ltd.	8,800	84,672	0.00%
Morinaga Milk Industry Co., Ltd.	2,200	104,312	0.00%	Toyo Seikan Group Holdings Ltd.	7,100	84,654	0.00%
Yodogawa Steel Works Ltd.	4,700	103,873	0.00%	Ain Holdings, Inc.	1,700	84,590	0.00%
Anritsu Corp.	6,700	103,390	0.00%	Katitas Co., Ltd.	2,200	84,538	0.00%
Kewpie Corp.	4,800	103,374	0.00%	Sumitomo Rubber Industries Ltd.	8,300	84,474	0.00%
Itochu Advance Logistics Investment Corp. REIT	65	103,352	0.00%	DMG Mori Co., Ltd.	4,900	84,124	0.00%
Asahi Holdings, Inc.	5,800	103,252	0.00%	Pilot Corp.	2,200	84,061	0.00%
Pigeon Corp.	5,400	103,072	0.00%	Nippon Paper Industries Co., Ltd.	8,900	83,934	0.00%
Kyudenko Corp.	3,300	101,732	0.00%	Raksul, Inc.	1,700	83,852	0.00%
Ushio, Inc.	6,100	101,177	0.00%	Tomy Co., Ltd.	8,700	83,030	0.00%
Shimamura Co., Ltd.	1,200	100,664	0.00%	Amano Corp.	3,600	82,751	0.00%
Sankyu, Inc.	2,400	99,414	0.00%	Tsubakimoto Chain Co.	3,000	82,324	0.00%
Nihon Kohden Corp.	3,600	98,632	0.00%	Meitec Corp.	1,400	82,306	0.00%
Komori Corp.	16,500	98,437	0.00%	Fujikura Ltd.	16,700	81,937	0.00%
Toshiba TEC Corp.	2,400	98,059	0.00%	Taikisha Ltd.	3,000	81,542	0.00%
Tokyū, Inc. REIT	57	98,007	0.00%	TKC Corp.	2,700	81,008	0.00%
Nippon Sheet Glass Co., Ltd.	21,900	97,562	0.00%	Yamato Kogyo Co., Ltd.	2,500	80,869	0.00%
Daiwa Office Investment Corp. REIT Class A	16	97,260	0.00%	SHO-BOND Holdings Co., Ltd.	1,800	80,813	0.00%
Mizuho Leasing Co., Ltd.	3,500	96,956	0.00%	Digital Garage, Inc.	1,900	80,765	0.00%
Taiyo Holdings Co., Ltd.	3,200	96,704	0.00%	NHK Spring Co., Ltd.	9,500	80,683	0.00%
Dowa Holdings Co., Ltd.	2,300	96,570	0.00%	Topcon Corp.	5,600	80,677	0.00%
Hazama Ando Corp.	12,800	96,149	0.00%	Toyota Boshoku Corp.	4,100	80,323	0.00%
Sumitomo Dainippon Pharma Co., Ltd.	8,300	95,502	0.00%	Okinawa Electric Power Co., Inc.	6,350	80,233	0.00%
Shinsei Bank Ltd.	5,859	95,297	0.00%	KH Neochem Co., Ltd.	2,900	80,083	0.00%
PeptiDream, Inc.	4,300	95,033	0.00%	Japan Lifeline Co., Ltd.	8,400	79,948	0.00%
TOKAI Holdings Corp.	12,500	94,329	0.00%	Justsystems Corp.	1,700	79,423	0.00%
EDION Corp.	10,100	94,111	0.00%	Nishi-Nippon Railroad Co., Ltd.	3,500	79,297	0.00%
Dexerials Corp.	2,600	93,813	0.00%	Toho Holdings Co., Ltd.	5,200	79,250	0.00%
Tokai Tokyo Financial Holdings, Inc.	27,300	93,643	0.00%	Milbon Co., Ltd.	1,600	79,198	0.00%
Teijin Ltd.	7,600	93,387	0.00%	Mitsubishi Motors Corp.	28,100	78,330	0.00%
OBIC Business Consultants Co., Ltd.	2,212	93,163	0.00%	NIPPON Investment Corp. REIT	22	78,329	0.00%
Osaka Steel Co., Ltd.	9,200	92,356	0.00%	FP Corp.	2,300	78,294	0.00%
CRE Logistics, Inc. REIT	47	92,323	0.00%	Yamazaki Baking Co., Ltd.	5,900	78,288	0.00%
Ariake Japan Co., Ltd.	1,700	92,119	0.00%	Sundrug Co., Ltd.	3,000	78,286	0.00%
Sawai Group Holdings Co., Ltd.	2,400	91,598	0.00%	Hokuto Corp.	4,700	77,874	0.00%
Nihon Parkerizing Co., Ltd.	9,300	90,856	0.00%	Mitsubishi Logistics Corp.	3,100	77,665	0.00%
SMS Co., Ltd.	2,300	90,478	0.00%	Mirait Holdings Corp.	4,700	77,425	0.00%



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Heiwa Real Estate Co., Ltd.	2,300	77,296	0.00%	Nippon Corp.	4,200	60,399	0.00%
Hachijuni Bank Ltd.	22,600	77,129	0.00%	Takashimaya Co., Ltd.	6,500	60,397	0.00%
Yoshinoya Holdings Co., Ltd.	3,800	76,591	0.00%	Toagosei Co., Ltd.	6,000	60,232	0.00%
BeNext-Yumeshin Group Co.	5,200	76,450	0.00%	Nippon Shokubai Co., Ltd.	1,300	60,058	0.00%
Atom Corp.	11,400	76,228	0.00%	Nippon Gas Co., Ltd.	4,500	59,594	0.00%
Kusuri no Aoki Holdings Co., Ltd.	1,200	75,967	0.00%	Cosel Co., Ltd.	8,000	59,329	0.00%
Seino Holdings Co., Ltd.	7,500	75,876	0.00%	GMO internet, Inc.	2,500	58,942	0.00%
Sotetsu Holdings, Inc.	4,100	74,982	0.00%	Furukawa Electric Co., Ltd.	2,900	58,476	0.00%
Citizen Watch Co., Ltd.	17,300	74,816	0.00%	Daio Paper Corp.	3,500	58,052	0.00%
Aeon Mall Co., Ltd.	5,250	74,814	0.00%	Fuji Soft, Inc.	1,200	57,835	0.00%
Rengo Co., Ltd.	9,900	74,795	0.00%	Japan Elevator Service Holdings Co., Ltd.	3,100	57,825	0.00%
Toyotire Corp.	4,800	74,779	0.00%	OKUMA Corp.	1,300	57,800	0.00%
Outsourcing, Inc.	5,500	74,031	0.00%	Daiichikoshu Co., Ltd.	1,900	57,418	0.00%
Daicel Corp.	10,700	73,870	0.00%	Takara Bio, Inc.	2,500	57,401	0.00%
Maruichi Steel Tube Ltd.	3,300	72,989	0.00%	Artnature, Inc.	9,000	57,210	0.00%
K's Holdings Corp.	7,500	72,815	0.00%	Samty Residential Investment Corp. REIT	51	57,043	0.00%
Starts Proceed Investment Corp. REIT Class A	35	72,307	0.00%	Bic Camera, Inc.	6,800	56,866	0.00%
Hirogin Holdings, Inc.	12,000	71,799	0.00%	Pola Orbis Holdings, Inc.	3,400	56,600	0.00%
Acom Co., Ltd.	24,700	70,997	0.00%	NOK Corp.	5,200	56,536	0.00%
Menicon Co., Ltd.	2,400	70,861	0.00%	Kumiai Chemical Industry Co., Ltd.	8,200	56,326	0.00%
Tokyo Seimitsu Co., Ltd.	1,600	70,861	0.00%	OSG Corp.	3,600	55,834	0.00%
Zeon Corp.	6,100	70,294	0.00%	Wacoal Holdings Corp.	3,000	55,621	0.00%
Infomart Corp.	8,600	69,902	0.00%	Senko Group Holdings Co., Ltd.	6,900	55,545	0.00%
PALTAC Corp.	1,700	69,901	0.00%	FAN Communications, Inc.	16,300	54,921	0.00%
Hokuhoku Financial Group, Inc.	8,800	69,847	0.00%	Nishi-Nippon Financial Holdings, Inc.	8,500	54,917	0.00%
Nishimatsu Construction Co., Ltd.	2,200	69,637	0.00%	Osaka Organic Chemical Industry Ltd.	1,900	54,778	0.00%
Ringer Hut Co., Ltd.	3,600	69,496	0.00%	Pasona Group, Inc.	1,900	54,448	0.00%
Nagawa Co., Ltd.	700	69,298	0.00%	DCM Holdings Co., Ltd.	5,800	53,641	0.00%
GS Yuasa Corp.	3,100	68,862	0.00%	NSD Co., Ltd.	2,900	52,633	0.00%
Sanki Engineering Co., Ltd.	5,500	68,729	0.00%	Macnica Fuji Electronics Holdings, Inc.	2,200	52,576	0.00%
Hioki EE Corp.	900	68,621	0.00%	One, Inc. REIT	20	52,451	0.00%
Kokuyo Co., Ltd.	4,600	68,468	0.00%	Morinaga & Co., Ltd.	1,600	52,243	0.00%
Nippon Suisan Kaisha Ltd.	14,500	68,373	0.00%	KOMEDA Holdings Co., Ltd.	2,900	51,626	0.00%
Zenrin Co., Ltd.	7,900	68,123	0.00%	Fuji Seal International, Inc.	2,800	51,499	0.00%
DeNA Co., Ltd.	4,400	67,669	0.00%	Sakata Seed Corp.	1,800	51,348	0.00%
Toyoda Gosei Co., Ltd.	3,100	67,354	0.00%	GLOBERIDE, Inc.	1,800	49,394	0.00%
Izumi Co., Ltd.	2,400	67,214	0.00%	JINS Holdings, Inc.	800	48,700	0.00%
As One Corp.	1,000	66,953	0.00%	Earth Corp.	900	47,909	0.00%
Mitani Sekisan Co., Ltd.	1,000	66,519	0.00%	Systema Corp.	12,800	47,796	0.00%
Fujitsu General Ltd.	2,800	66,404	0.00%	Koa Corp.	3,400	47,625	0.00%
Nikkon Holdings Co., Ltd.	3,500	65,833	0.00%	Monex Group, Inc.	7,800	47,482	0.00%
Park24 Co., Ltd.	4,800	65,692	0.00%	Intage Holdings, Inc.	3,100	47,326	0.00%
Canon Marketing Japan, Inc.	3,300	65,653	0.00%	Matsuyafoods Holdings Co., Ltd.	1,500	47,154	0.00%
Daido Steel Co., Ltd.	1,800	65,182	0.00%	RENOVA, Inc.	2,600	47,008	0.00%
Fujiya Co., Ltd.	3,300	64,937	0.00%	Toyobo Co., Ltd.	4,300	46,900	0.00%
Benesse Holdings, Inc.	3,300	64,736	0.00%	Fuji Oil Holdings, Inc.	2,300	46,338	0.00%
Yukiguni Maitake Co., Ltd.	6,200	64,393	0.00%	Mani, Inc.	3,300	45,708	0.00%
Kureha Corp.	900	64,244	0.00%	Key Coffee, Inc.	2,600	45,653	0.00%
Daiwabo Holdings Co., Ltd.	4,000	63,914	0.00%	Hanwa Co., Ltd.	1,600	45,295	0.00%
TS Tech Co., Ltd.	5,200	63,851	0.00%	Nishio Rent All Co., Ltd.	1,800	44,893	0.00%
H.U. Group Holdings, Inc.	2,500	63,393	0.00%	Megachips Corp.	1,000	44,722	0.00%
Valor Holdings Co., Ltd.	3,400	63,362	0.00%	S-Pool, Inc.	4,200	44,387	0.00%
Nippon Light Metal Holdings Co., Ltd.	4,230	63,328	0.00%	Sanken Electric Co., Ltd.	800	43,837	0.00%
JAFCO Group Co., Ltd.	1,100	63,237	0.00%	Rorze Corp.	400	43,107	0.00%
LITALICO, Inc.	1,800	63,150	0.00%	Kotobuki Spirits Co., Ltd.	900	43,064	0.00%
CKD Corp.	3,100	62,913	0.00%	ABC-Mart, Inc.	1,000	42,812	0.00%
Seven Bank Ltd.	30,400	62,830	0.00%	JCR Pharmaceuticals Co., Ltd.	2,200	42,489	0.00%
Right On Co., Ltd.	9,600	62,524	0.00%	Chudenko Corp.	2,300	42,463	0.00%
Nissin Sugar Co., Ltd.	4,200	62,514	0.00%	Star Asia Investment Corp. REIT	76	41,777	0.00%
en-japan, Inc.	2,200	62,090	0.00%	Shochiku Co., Ltd.	400	41,718	0.00%
Towa Corp.	2,200	61,995	0.00%	Tokuyama Corp.	2,600	41,273	0.00%
AEON Financial Service Co., Ltd.	5,700	61,477	0.00%				
Nipro Corp.	6,500	61,469	0.00%				
Yaoko Co., Ltd.	1,000	60,701	0.00%				
Kenko Mayonnaise Co., Ltd.	5,200	60,510	0.00%				

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Mitsui-Soko Holdings Co., Ltd.	1,900	41,018	0.00%	Idec Corp.	1,100	26,622	0.00%
Roland Corp.	1,200	40,953	0.00%	Hokuetsu Corp.	4,200	26,224	0.00%
Adastria Co., Ltd.	2,900	40,696	0.00%	Fudo Tetra Corp.	1,800	26,166	0.00%
Oisix ra daichi, Inc.	1,500	40,315	0.00%	Shibaura Machine Co., Ltd.	800	26,121	0.00%
Ichigo Office Investment REIT	56	40,314	0.00%	Takeuchi Manufacturing Co., Ltd.	1,100	26,068	0.00%
JP-Holdings, Inc.	18,700	39,948	0.00%	Noritsu Koki Co., Ltd.	1,100	25,916	0.00%
NEC Networks & System Integration Corp.	2,500	39,186	0.00%	Jaccs Co., Ltd.	1,000	25,722	0.00%
Toyo Construction Co., Ltd.	7,700	38,849	0.00%	Kaga Electronics Co., Ltd.	900	25,557	0.00%
Hankyu Hanshin, Inc. REIT Class A	28	38,515	0.00%	Sumitomo Warehouse Co., Ltd.	1,500	25,296	0.00%
Oki Electric Industry Co., Ltd.	4,900	38,466	0.00%	Kura Sushi, Inc.	800	25,218	0.00%
Nitto Boseki Co., Ltd.	1,500	38,361	0.00%	Okumura Corp.	900	25,205	0.00%
Tri Chemical Laboratories, Inc.	1,200	37,984	0.00%	Nishimatsuya Chain Co., Ltd.	2,100	25,184	0.00%
Mirai Corp. REIT	88	37,789	0.00%	Comture Corp.	800	25,079	0.00%
HI-LEX CORP	2,900	37,775	0.00%	Fujiho Holdings, Inc.	700	24,953	0.00%
Fukuoka Corp. REIT	26	37,661	0.00%	Daihen Corp.	600	24,880	0.00%
Global One Corp. REIT	36	37,640	0.00%	Fukushima Galilei Co., Ltd.	600	24,853	0.00%
UT Group Co., Ltd.	1,000	37,558	0.00%	Kisoji Co., Ltd.	1,300	24,802	0.00%
Takuma Co., Ltd.	3,000	37,124	0.00%	Okamura Corp.	2,200	24,569	0.00%
Elecom Co., Ltd.	2,800	36,789	0.00%	Duskin Co., Ltd.	1,000	24,393	0.00%
Aeon Hokkaido Corp.	3,300	36,308	0.00%	S Foods, Inc.	800	24,176	0.00%
Nisshinbo Holdings, Inc.	4,700	35,713	0.00%	YAMABIKO Corp.	2,200	23,804	0.00%
Pharma Foods International Co., Ltd.	1,900	34,896	0.00%	Dip Corp.	700	23,798	0.00%
Daibiru Corp.	1,800	34,607	0.00%	Hosokawa Micron Corp.	800	23,690	0.00%
Tsubaki Nakashima Co., Ltd.	2,700	34,443	0.00%	Mitsui DM Sugar Holdings Co., Ltd.	1,400	23,561	0.00%
Fukuyama Transporting Co., Ltd.	1,000	34,084	0.00%	MCJ Co., Ltd.	2,500	23,512	0.00%
Musashi Seimitsu Industry Co., Ltd.	2,000	33,260	0.00%	Curves Holdings Co., Ltd.	3,400	23,443	0.00%
Resorttrust, Inc.	2,000	32,634	0.00%	Trancom Co., Ltd.	300	23,342	0.00%
Sumitomo Densetsu Co., Ltd.	1,800	32,622	0.00%	Aida Engineering Ltd.	2,500	23,208	0.00%
Kanamic Network Co., Ltd.	7,500	31,914	0.00%	UACJ Corp.	1,000	23,091	0.00%
Nissha Co., Ltd.	2,200	31,905	0.00%	Nitta Corp.	900	23,032	0.00%
Toho Zinc Co., Ltd.	1,600	31,665	0.00%	Japan Material Co., Ltd.	1,400	23,026	0.00%
Shoei Co., Ltd.	800	31,471	0.00%	SAMTY Co., Ltd.	1,200	22,894	0.00%
Kintetsu World Express, Inc.	1,200	31,158	0.00%	M&A Capital Partners Co., Ltd.	500	22,882	0.00%
Nextage Co., Ltd.	1,500	30,963	0.00%	Transcosmos, Inc.	800	22,787	0.00%
Retail Partners Co., Ltd.	2,600	30,955	0.00%	Tamura Corp.	3,900	22,657	0.00%
Japan Securities Finance Co., Ltd.	3,700	30,845	0.00%	Organo Corp.	300	22,535	0.00%
NTN Corp.	14,800	30,845	0.00%	KYB Corp.	800	22,405	0.00%
Maeda Kosen Co., Ltd.	900	30,676	0.00%	Raito Kogyo Co., Ltd.	1,300	22,364	0.00%
Seiren Co., Ltd.	1,400	30,600	0.00%	Siix Corp.	1,800	22,134	0.00%
Riken Keiki Co., Ltd.	600	30,585	0.00%	Nippon Ceramic Co., Ltd.	900	22,009	0.00%
Future Corp.	2,000	30,446	0.00%	Nissin Electric Co., Ltd.	1,600	21,897	0.00%
Gree, Inc.	4,100	30,157	0.00%	Inabata & Co., Ltd.	1,500	21,844	0.00%
IR Japan Holdings Ltd.	500	29,829	0.00%	Nippon Steel Trading Corp.	500	21,797	0.00%
Poletowin Pitcrew Holdings, Inc.	3,300	29,689	0.00%	Noritake Co., Ltd.	500	21,797	0.00%
GungHo Online Entertainment, Inc.	1,300	29,216	0.00%	MedPeer, Inc.	700	21,792	0.00%
giftee, Inc.	1,700	28,891	0.00%	Ai Holdings Corp.	1,300	21,720	0.00%
JCU Corp.	600	28,501	0.00%	Nippon Road Co., Ltd.	300	21,467	0.00%
Toridoll Holdings Corp.	1,300	28,065	0.00%	Maxell Ltd.	1,800	21,383	0.00%
Tokyo Rakutenchi Co., Ltd.	800	27,893	0.00%	eRex Co., Ltd.	1,200	21,269	0.00%
Daiho Corp.	800	27,615	0.00%	Fuji Kyuko Co., Ltd.	600	21,258	0.00%
Tokyo Steel Manufacturing Co., Ltd.	2,300	27,503	0.00%	Nichiha Corp.	800	21,224	0.00%
Tsugami Corp.	1,800	27,464	0.00%	T Hasegawa Co., Ltd.	900	21,133	0.00%
Nichicon Corp.	2,500	27,420	0.00%	Fuso Chemical Co., Ltd.	500	21,080	0.00%
Micronics Japan Co., Ltd.	1,700	27,370	0.00%	Kyoritsu Maintenance Co., Ltd.	600	21,024	0.00%
ValueCommerce Co., Ltd.	700	27,172	0.00%	Plenus Co., Ltd.	1,200	21,019	0.00%
Shiga Bank Ltd.	1,500	26,951	0.00%	Sanyo Denki Co., Ltd.	400	20,946	0.00%
Information Services International-Dentsu Ltd.	800	26,920	0.00%	Saizeriya Co., Ltd.	800	20,876	0.00%
77 Bank Ltd.	2,300	26,664	0.00%	Shikoku Chemicals Corp.	1,700	20,830	0.00%
				Japan Aviation Electronics Industry Ltd.	1,200	20,748	0.00%
				North Pacific Bank Ltd.	9,500	20,624	0.00%
				Kohnan Shoji Co., Ltd.	700	20,577	0.00%
				Bunka Shutter Co., Ltd.	2,200	20,518	0.00%
				Tocalo Co., Ltd.	1,600	20,494	0.00%
				Noritz Corp.	1,400	20,400	0.00%
				Onoken Co., Ltd.	1,400	20,364	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Musashino Bank Ltd.	1,300	20,309	0.00%	Itoham Yonekyu Holdings, Inc.	3,100	17,714	0.00%
San-In Godo Bank Ltd.	3,600	20,258	0.00%	Hyakugo Bank Ltd.	5,900	17,625	0.00%
Star Micronics Co., Ltd.	1,500	20,177	0.00%	KFC Holdings Japan Ltd.	700	17,598	0.00%
Ricoh Leasing Co., Ltd.	600	20,112	0.00%	Nohmi Bosai Ltd.	900	17,593	0.00%
eGuarantee, Inc.	1,000	20,095	0.00%	Aeon Delight Co., Ltd.	600	17,559	0.00%
Hosiden Corp.	2,000	20,025	0.00%	Gunze Ltd.	500	17,542	0.00%
Optex Group Co., Ltd.	1,400	19,975	0.00%	Mizuno Corp.	900	17,538	0.00%
Kyokuto Kaihatsu Kogyo Co., Ltd.	1,500	19,904	0.00%	Eizo Corp.	500	17,520	0.00%
Towa Pharmaceutical Co., Ltd.	800	19,897	0.00%	Restar Holdings Corp.	1,000	17,507	0.00%
TechMatrix Corp.	1,200	19,862	0.00%	Nomura Co., Ltd.	2,100	17,379	0.00%
Sangetsu Corp.	1,400	19,732	0.00%	Megmilk Snow Brand Co., Ltd.	1,000	17,281	0.00%
DTS Corp.	900	19,726	0.00%	Nippon Soda Co., Ltd.	600	17,246	0.00%
Kanto Denka Kogyo Co., Ltd.	2,000	19,678	0.00%	Kanematsu Electronics Ltd.	500	17,238	0.00%
Hibiya Engineering Ltd.	1,100	19,640	0.00%	Yellow Hat Ltd.	1,200	17,225	0.00%
Starts Corp., Inc.	900	19,625	0.00%	Solasto Corp.	1,600	17,159	0.00%
Vital KSK Holdings, Inc.	2,800	19,622	0.00%	Arcland Sakamoto Co., Ltd.	1,200	17,080	0.00%
Seiko Holdings Corp.	1,000	19,478	0.00%	Infocom Corp.	900	17,054	0.00%
Maruzen Showa Unyu Co., Ltd.	700	19,452	0.00%	Awa Bank Ltd.	900	16,975	0.00%
OSAKA Titanium Technologies Co., Ltd.	2,800	19,209	0.00%	Juroku Financial Group, Inc.	900	16,944	0.00%
Godou Steel Ltd.	1,600	19,188	0.00%	Paramount Bed Holdings Co., Ltd.	1,000	16,942	0.00%
Joyful Honda Co., Ltd.	1,500	19,187	0.00%	Wakita & Co., Ltd.	1,800	16,819	0.00%
Yokogawa Bridge Holdings Corp.	1,000	19,070	0.00%	Mitsubishi Shokuhin Co., Ltd.	700	16,814	0.00%
Oiles Corp.	1,300	19,067	0.00%	Piolax, Inc.	1,100	16,793	0.00%
Bank of Nagoya Ltd.	800	19,063	0.00%	Heiwado Co., Ltd.	1,000	16,769	0.00%
Pacific Industrial Co., Ltd.	1,800	18,992	0.00%	Eiken Chemical Co., Ltd.	1,000	16,760	0.00%
Shima Seiki Manufacturing Ltd.	1,100	18,866	0.00%	Kanamoto Co., Ltd.	800	16,743	0.00%
Unipres Corp.	2,700	18,851	0.00%	Shoei Foods Corp.	500	16,673	0.00%
Iriso Electronics Co., Ltd.	500	18,822	0.00%	Arcs Co., Ltd.	900	16,671	0.00%
Nojima Corp.	900	18,820	0.00%	euglena Co., Ltd.	2,700	16,647	0.00%
Maruha Nichiro Corp.	900	18,796	0.00%	Hirata Corp.	300	16,647	0.00%
Kyokuyo Co., Ltd.	700	18,723	0.00%	Nippon Koei Co., Ltd.	600	16,621	0.00%
Noevir Holdings Co., Ltd.	400	18,723	0.00%	Create SD Holdings Co., Ltd.	600	16,595	0.00%
Fuji Co., Ltd.	1,100	18,656	0.00%	United Super Markets Holdings, Inc.	1,800	16,522	0.00%
BML, Inc.	600	18,627	0.00%	DyDo Group Holdings, Inc.	400	16,465	0.00%
San-Ai Oil Co., Ltd.	1,600	18,549	0.00%	Token Corp.	200	16,413	0.00%
Sanyo Chemical Industries Ltd.	400	18,549	0.00%	Keihanshin Building Co., Ltd.	1,200	16,277	0.00%
Central Glass Co., Ltd.	1,000	18,514	0.00%	Daikyonishikawa Corp.	3,200	16,256	0.00%
Osaka Soda Co., Ltd.	700	18,479	0.00%	Shizuoka Gas Co., Ltd.	1,900	16,252	0.00%
Kiyo Bank Ltd.	1,500	18,380	0.00%	HIS Co., Ltd.	1,000	16,239	0.00%
Max Co., Ltd.	1,100	18,340	0.00%	Orient Corp.	14,900	16,174	0.00%
Autobacs Seven Co., Ltd.	1,500	18,275	0.00%	Ichibanya Co., Ltd.	400	16,135	0.00%
Okasan Securities Group, Inc.	5,500	18,197	0.00%	Nippon Seiki Co., Ltd.	1,600	16,131	0.00%
Pressance Corp.	1,000	18,193	0.00%	Tokai Rika Co., Ltd.	1,200	16,131	0.00%
Shibuya Corp.	700	18,176	0.00%	Teikoku Sen-I Co., Ltd.	800	16,124	0.00%
Chugoku Marine Paints Ltd.	2,200	18,149	0.00%	MOS Food Services, Inc.	600	16,048	0.00%
Mochida Pharmaceutical Co., Ltd.	600	18,132	0.00%	SKY Perfect JSAT Holdings, Inc.	4,400	16,048	0.00%
Hiday Hidaka Corp.	1,200	18,049	0.00%	TBS Holdings, Inc.	1,100	15,943	0.00%
Konishi Co., Ltd.	1,200	18,049	0.00%	Ohsho Food Service Corp.	300	15,918	0.00%
Obara Group, Inc.	600	18,028	0.00%	Exedy Corp.	1,100	15,905	0.00%
Yokowo Co., Ltd.	700	17,993	0.00%	Funai Soken Holdings, Inc.	700	15,902	0.00%
Tokyu Construction Co., Ltd.	3,100	17,929	0.00%	United Arrows Ltd.	1,000	15,900	0.00%
Gecoss Corp.	2,500	17,911	0.00%	Mitsuuroko Group Holdings Co., Ltd.	1,500	15,840	0.00%
Japan Pulp & Paper Co., Ltd.	500	17,889	0.00%	Matsui Securities Co., Ltd.	2,300	15,799	0.00%
Nachi-Fujikoshi Corp.	500	17,889	0.00%	Nippon Yakin Kogyo Co., Ltd.	800	15,749	0.00%
Fujimori Kogyo Co., Ltd.	500	17,846	0.00%	Mitsubishi Logisnext Co., Ltd.	1,700	15,648	0.00%
Makino Milling Machine Co., Ltd.	500	17,846	0.00%	Yuasa Trading Co., Ltd.	600	15,522	0.00%
Strike Co., Ltd.	400	17,785	0.00%	Senshu Ikeda Holdings, Inc.	10,500	15,501	0.00%
Komeri Co., Ltd.	800	17,764	0.00%	Kitz Corp.	2,500	15,457	0.00%
Yamazen Corp.	1,900	17,753	0.00%	Elan Corp.	1,600	15,423	0.00%
Life Corp.	600	17,741	0.00%	Fuji Media Holdings, Inc.	1,600	15,395	0.00%
				ZERIA Pharmaceutical Co., Ltd.	900	15,365	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
San ju San Financial Group, Inc.	1,200	15,339	0.00%	Kissei Pharmaceutical Co., Ltd.	700	13,702	0.00%
Ichigo, Inc.	6,300	15,318	0.00%	Takamatsu Construction Group Co., Ltd.	800	13,693	0.00%
Doutor Nichires Holdings Co., Ltd.	1,100	15,303	0.00%	TV Asahi Holdings Corp.	1,100	13,689	0.00%
Arata Corp.	400	15,301	0.00%	Mitsubishi Pencil Co., Ltd.	1,300	13,671	0.00%
Yondoshi Holdings, Inc.	1,000	15,292	0.00%	Tonami Holdings Co., Ltd.	400	13,547	0.00%
Sato Holdings Corp.	800	15,291	0.00%	Nippon Signal Co., Ltd.	1,700	13,508	0.00%
DKK Co., Ltd.	700	15,233	0.00%	Onward Holdings Co., Ltd.	5,200	13,502	0.00%
Bell System24 Holdings, Inc.	1,400	15,209	0.00%	Takara Standard Co., Ltd.	1,100	13,497	0.00%
Hamakyorex Co., Ltd.	600	15,131	0.00%	Nanto Bank Ltd.	800	13,484	0.00%
Ogaki Kyoritsu Bank Ltd.	900	15,107	0.00%	Fukui Bank Ltd.	1,100	13,411	0.00%
Prima Meat Packers Ltd.	700	15,100	0.00%	ASKUL Corp.	1,000	13,321	0.00%
Japan Wool Textile Co., Ltd.	1,900	15,097	0.00%	Hokkoku Financial Holdings, Inc.	600	13,286	0.00%
Create Restaurants Holdings, Inc.	2,400	15,048	0.00%	Inageya Co., Ltd.	1,100	13,240	0.00%
Toyoko Ink SC Holdings Co., Ltd.	900	15,045	0.00%	Change, Inc.	800	13,193	0.00%
Torii Pharmaceutical Co., Ltd.	600	14,995	0.00%	Seikagaku Corp.	1,600	13,075	0.00%
Joshin Denki Co., Ltd.	800	14,867	0.00%	Totetsu Kogyo Co., Ltd.	600	13,062	0.00%
Okuwa Co., Ltd.	1,800	14,865	0.00%	Belluna Co., Ltd.	2,100	12,930	0.00%
Kameda Seika Co., Ltd.	400	14,850	0.00%	Saibu Gas Holdings Co., Ltd.	700	12,917	0.00%
Royal Holdings Co., Ltd.	900	14,834	0.00%	Daito Pharmaceutical Co., Ltd.	500	12,896	0.00%
Shikoku Bank Ltd.	2,200	14,825	0.00%	Cybozu, Inc.	800	12,720	0.00%
H2O Retailing Corp.	2,100	14,771	0.00%	Relia, Inc.	1,500	12,700	0.00%
Iino Kaiun Kaisha Ltd.	3,100	14,698	0.00%	Oita Bank Ltd.	800	12,699	0.00%
Okamoto Industries, Inc.	400	14,676	0.00%	Icom, Inc.	600	12,672	0.00%
Belc Co., Ltd.	300	14,667	0.00%	Maruwa Unyu Kikan Co., Ltd.	1,000	12,644	0.00%
Digital Arts, Inc.	200	14,658	0.00%	Nisshin Oillio Group Ltd.	500	12,587	0.00%
Axial Retailing, Inc.	500	14,632	0.00%	Broadleaf Co., Ltd.	3,300	12,494	0.00%
TOMONY Holdings, Inc.	5,300	14,590	0.00%	Morita Holdings Corp.	1,100	12,494	0.00%
Ryoyo Electro Corp.	700	14,577	0.00%	V Technology Co., Ltd.	400	12,488	0.00%
Kato Sangyo Co., Ltd.	500	14,546	0.00%	Aomori Bank Ltd.	800	12,317	0.00%
Sekisui Jushi Corp.	800	14,527	0.00%	Nissan Shatai Co., Ltd.	2,000	12,244	0.00%
San-A Co., Ltd.	400	14,520	0.00%	Prestige International, Inc.	2,100	12,182	0.00%
Yokorei Co., Ltd.	2,000	14,502	0.00%	Shinmaywa Industries Ltd.	1,600	12,158	0.00%
Sumitomo Mitsui Construction Co., Ltd.	3,900	14,495	0.00%	TSI Holdings Co., Ltd.	4,100	12,070	0.00%
Nippon Carbon Co., Ltd.	400	14,485	0.00%	LEC, Inc.	1,600	12,019	0.00%
Topre Corp.	1,400	14,480	0.00%	Tokai Corp.	700	12,006	0.00%
Miyazaki Bank Ltd.	800	14,450	0.00%	Miroku Jyoho Service Co., Ltd.	1,000	11,993	0.00%
KYORIN Holdings, Inc.	900	14,428	0.00%	Dai-Dan Co., Ltd.	600	11,973	0.00%
Anicom Holdings, Inc.	2,000	14,398	0.00%	Bank of the Ryukyus Ltd.	1,800	11,927	0.00%
Tsurumi Manufacturing Co., Ltd.	1,000	14,381	0.00%	Marudai Food Co., Ltd.	900	11,911	0.00%
Furukawa Co., Ltd.	1,300	14,337	0.00%	Kurabo Industries Ltd.	700	11,896	0.00%
Tokushu Tokai Paper Co., Ltd.	400	14,311	0.00%	Aruhi Corp.	1,300	11,797	0.00%
FCC Co., Ltd.	1,100	14,300	0.00%	Hyakujushi Bank Ltd.	900	11,762	0.00%
Sintokogio Ltd.	2,300	14,181	0.00%	Monogatari Corp.	200	11,723	0.00%
SBS Holdings, Inc.	500	14,177	0.00%	Pack Corp.	500	11,715	0.00%
Chofu Seisakusho Co., Ltd.	800	14,172	0.00%	YA-MAN Ltd.	1,400	11,696	0.00%
Keiyo Bank Ltd.	3,500	14,164	0.00%	J-Oil Mills, Inc.	800	11,602	0.00%
Hogy Medical Co., Ltd.	500	14,155	0.00%	Nippon Densetsu Kogyo Co., Ltd.	800	11,546	0.00%
Giken Ltd.	400	14,085	0.00%	Okinawa Financial Group, Inc.	600	11,515	0.00%
METAWATER Co., Ltd.	800	14,054	0.00%	Mimasu Semiconductor Industry Co., Ltd.	500	11,506	0.00%
Sanyo Electric Railway Co., Ltd.	800	14,012	0.00%	T-Gaia Corp.	800	11,504	0.00%
Argo Graphics, Inc.	500	14,003	0.00%	Linical Co., Ltd.	1,700	11,485	0.00%
Toho Bank Ltd.	7,600	13,992	0.00%	Bank of Iwate Ltd.	700	11,355	0.00%
Geo Holdings Corp.	1,300	13,987	0.00%	Sakai Moving Service Co., Ltd.	300	11,280	0.00%
Aoyama Trading Co., Ltd.	2,400	13,943	0.00%	Leopalace21 Corp.	7,000	11,185	0.00%
Showa Sangyo Co., Ltd.	600	13,854	0.00%	Mandom Corp.	900	11,067	0.00%
Ryosan Co., Ltd.	700	13,817	0.00%	Nissei ASB Machine Co., Ltd.	400	11,011	0.00%
Nitto Kogyo Corp.	1,000	13,807	0.00%	Futaba Corp.	1,800	10,926	0.00%
Tsukishima Kikai Co., Ltd.	1,400	13,787	0.00%	Doshisha Co., Ltd.	800	10,879	0.00%
Zojirushi Corp.	1,100	13,774	0.00%	Ehime Bank Ltd.	1,500	10,864	0.00%
Nagaileben Co., Ltd.	700	13,762	0.00%	COLOPL, Inc.	1,900	10,840	0.00%
Uchida Yoko Co., Ltd.	300	13,729	0.00%	ARTERIA Networks Corp.	800	10,733	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Media Do Co., Ltd.	300	10,681	0.00%	Eurocommercial Properties NV	1,617	35,096	0.00%
Yamagata Bank Ltd.	1,400	10,553	0.00%	Sligro Food Group NV	1,199	29,043	0.00%
Computer Engineering & Consulting Ltd.	1,100	10,374	0.00%	Wereldhave NV REIT	1,970	28,676	0.00%
TPR Co., Ltd.	800	9,907	0.00%	Vastned Retail NV REIT	838	22,871	0.00%
Zuken, Inc.	300	9,639	0.00%	TomTom NV	2,112	21,880	0.00%
Xebio Holdings Co., Ltd.	1,200	9,608	0.00%	NSI NV REIT	463	18,428	0.00%
Sakata INX Corp.	1,100	9,495	0.00%			<b>49,293,604</b>	<b>1.41%</b>
Chubu Shiryō Co., Ltd.	1,100	9,409	0.00%	<b>New Zealand 0.13% (2020: 0.15%)</b>			
Yamashin-Filter Corp.	2,100	9,209	0.00%	Fisher & Paykel Healthcare Corp., Ltd.	32,450	727,825	0.02%
Aichi Steel Corp.	400	8,653	0.00%	Auckland International Airport Ltd.	65,934	347,591	0.01%
Japan Best Rescue System Co., Ltd.	900	8,222	0.00%	Spark New Zealand Ltd.	103,401	319,986	0.01%
Fujio Food Group, Inc.	700	8,024	0.00%	Mainfreight Ltd.	4,460	286,727	0.01%
Riso Kagaku Corp.	400	7,454	0.00%	Fletcher Building Ltd.	54,586	273,939	0.01%
Nichi-iko Pharmaceutical Co., Ltd.	1,200	7,347	0.00%	Meridian Energy Ltd.	77,825	258,422	0.01%
Taiko Pharmaceutical Co., Ltd.	1,000	7,156	0.00%	Infratil Ltd.	43,701	239,359	0.01%
JM Holdings Co., Ltd.	500	7,151	0.00%	Contact Energy Ltd.	38,811	215,233	0.01%
Optim Corp.	600	6,872	0.00%	Ryman Healthcare Ltd.	24,394	204,591	0.01%
Gurunavi, Inc.	1,700	6,259	0.00%	Chorus Ltd.	40,068	196,691	0.01%
Riken Vitamin Co., Ltd.	400	5,919	0.00%	Mercury NZ Ltd.	37,888	158,753	0.01%
Cleanup Corp.	1,200	5,700	0.00%	a2 Milk Co., Ltd.	37,834	153,605	0.01%
Nakayama Steel Works Ltd.	1,500	5,562	0.00%	EBOS Group Ltd.	5,037	142,082	0.00%
Airport Facilities Co., Ltd.	1,100	5,254	0.00%	Summerset Group Holdings Ltd.	14,726	137,924	0.00%
GMO GlobalSign Holdings KK	100	3,634	0.00%	Pacific Edge Ltd.	127,508	116,107	0.00%
COOKPAD, Inc.	300	675	0.00%	Freightways Ltd.	12,574	110,623	0.00%
		<b>238,524,486</b>	<b>6.83%</b>	Precinct Properties New Zealand Ltd.	89,635	102,486	0.00%
<b>Netherlands 1.41% (2020: 1.21%)</b>				Goodman Property Trust REIT	53,646	94,760	0.00%
ASML Holding NV	22,821	18,340,307	0.53%	Kiwi Property Group Ltd.	80,162	65,585	0.00%
Adyen NV	1,704	4,479,199	0.13%	Pushpay Holdings Ltd.	70,045	63,302	0.00%
Prosus NV	51,177	4,279,335	0.12%	Skellerup Holdings Ltd.	12,396	53,807	0.00%
ING Groep NV	225,314	3,136,732	0.09%	Restaurant Brands New Zealand Ltd.	5,674	53,609	0.00%
Koninklijke DSM NV	9,565	2,153,709	0.06%	Arvida Group Ltd.	37,426	50,479	0.00%
Koninklijke Philips NV	54,173	2,018,505	0.06%	Stride Property Group	31,094	44,919	0.00%
Koninklijke Ahold Delhaize NV	57,845	1,982,321	0.06%	Heartland Group Holdings Ltd.	21,086	36,380	0.00%
Wolters Kluwer NV	14,871	1,752,011	0.05%	Argosy Property Ltd.	26,236	28,740	0.00%
Universal Music Group NV	44,214	1,245,942	0.04%	Vital Healthcare Property Trust REIT	11,747	25,334	0.00%
ASM International NV	2,715	1,200,111	0.04%	Kathmandu Holdings Ltd.	24,028	25,005	0.00%
Akzo Nobel NV	10,917	1,198,029	0.04%	Vector Ltd.	7,674	21,069	0.00%
NN Group NV	18,166	983,545	0.03%	Scales Corp., Ltd.	5,482	21,018	0.00%
IMCD NV	3,192	706,750	0.02%	Air New Zealand Ltd.	19,378	20,033	0.00%
Koninklijke KPN NV	197,771	613,991	0.02%	Oceania Healthcare Ltd.	20,025	18,372	0.00%
Aegon NV	98,302	491,089	0.01%	Sky Network Television Ltd.	9,005	16,646	0.00%
Randstad NV	6,714	458,415	0.01%	Synlait Milk Ltd.	3,748	8,879	0.00%
Just Eat Takeaway.com NV	8,293	457,111	0.01%			<b>4,639,881</b>	<b>0.13%</b>
ASR Nederland NV	8,242	379,599	0.01%	<b>Norway 0.22% (2020: 0.23%)</b>			
Signify NV	8,139	377,446	0.01%	DNB Bank A.S.A	59,160	1,355,173	0.04%
ABN AMRO Bank NV GDR	24,737	363,339	0.01%	Norsk Hydro A.S.A	86,094	678,731	0.02%
BE Semiconductor Industries NV	3,982	339,715	0.01%	Mowi A.S.A	27,590	652,964	0.02%
TKH Group NV	3,439	217,051	0.01%	TOMRA Systems A.S.A	7,440	532,375	0.02%
JDE Peet's NV	7,030	216,651	0.01%	Telenor A.S.A	33,852	532,063	0.02%
Boskalis Westminster	7,068	205,927	0.01%	Yara International A.S.A	10,497	529,713	0.02%
PostNL NV	47,226	205,531	0.01%	Storebrand A.S.A	35,606	357,421	0.01%
Corbion NV	3,681	173,469	0.01%	Nordic Semiconductor A.S.A	9,890	333,768	0.01%
OCI NV	5,567	145,735	0.00%	Gjensidige Forsikring A.S.A	9,297	225,617	0.01%
Galapagos NV	2,352	131,648	0.00%	Salmar A.S.A	3,085	212,703	0.01%
InPost SA	10,224	123,220	0.00%	Adevinta A.S.A Class B	15,135	201,324	0.01%
Koninklijke Vopak NV	3,465	121,364	0.00%	Bakkafrost P/F	2,900	191,924	0.01%
APERAM SA	2,217	120,109	0.00%	SpareBank 1 SR-Bank A.S.A	12,253	185,081	0.01%
Basic-Fit NV	2,317	110,666	0.00%	Schibsted A.S.A Class A	4,387	169,196	0.01%
Just Eat Takeaway.com NV ADR	9,752	104,932	0.00%	Schibsted A.S.A Class B	4,899	164,998	0.00%
Intertrust NV	3,878	86,437	0.00%	NEL A.S.A	89,413	154,221	0.00%
Flow Traders	1,658	60,712	0.00%	Borregaard A.S.A	5,627	141,659	0.00%
CTP NV	2,699	57,396	0.00%	Veidekke A.S.A	9,194	138,041	0.00%
Alfen Beheer BV	564	56,602	0.00%	Frontline Ltd.	16,260	115,796	0.00%
Accell Group NV	787	42,959	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Aker A.S.A Class A	1,221	114,231	0.00%	Singapore Exchange Ltd.	45,000	310,425	0.01%
Scatec A.S.A	6,297	109,076	0.00%	Mapletree Logistics Trust REIT	213,677	301,143	0.01%
Entra A.S.A	4,847	108,996	0.00%	Venture Corp., Ltd.	19,500	264,841	0.01%
Atea A.S.A	4,905	91,222	0.00%	UOL Group Ltd.	39,000	205,103	0.01%
Leroy Seafood Group A.S.A	11,558	90,385	0.00%	Mapletree Industrial Trust REIT	98,285	197,569	0.01%
Kahoot! A.S.A	16,287	86,068	0.00%	SATS Ltd.	61,200	176,589	0.01%
SpareBank 1 SMN	4,292	72,521	0.00%	Frasers Logistics & Commercial Trust REIT	148,500	167,429	0.01%
MPC Container Ships A.S.	22,686	63,157	0.00%	NetLink NBN Trust	223,500	165,783	0.01%
Crayon Group Holding A.S.A	2,519	52,275	0.00%	Mapletree Commercial Trust REIT	104,100	154,434	0.01%
Sbanken A.S.A	3,127	33,226	0.00%	Keppel DC REIT	83,510	153,002	0.01%
Elkem A.S.A	9,562	32,335	0.00%	Suntec REIT	131,600	147,399	0.01%
Austevoll Seafood A.S.A	2,192	26,448	0.00%	Parkway Life REIT	36,700	139,651	0.01%
Hexagon Composites A.S.A	6,361	23,617	0.00%	ComfortDelGro Corp., Ltd.	131,500	136,557	0.01%
BW LPG Ltd.	4,113	23,344	0.00%	Mapletree North Asia Commercial Trust REIT	157,700	129,842	0.00%
Grieg Seafood A.S.A	1,816	17,113	0.00%	Singapore Press Holdings Ltd.	75,000	129,622	0.00%
		<b>7,816,782</b>	<b>0.22%</b>	Haw Par Corp., Ltd.	14,100	118,707	0.00%
<b>Poland 0.10% (2020: 0.08%)</b>				Hutchison Port Holdings Trust	484,000	108,900	0.00%
Powszechna Kasa Oszczednosci Bank Polski SA	46,560	519,040	0.02%	Golden Agri-Resources Ltd.	546,500	99,316	0.00%
Powszechny Zaklad Ubezpieczen SA	40,732	357,254	0.01%	Olam International Ltd.	69,600	90,346	0.00%
Bank Polska Kasa Opieki SA	9,941	300,914	0.01%	AEM Holdings Ltd.	22,400	87,397	0.00%
LPP SA	69	294,462	0.01%	Sembcorp Industries Ltd.	55,100	81,742	0.00%
Dino Polska SA	2,727	248,518	0.01%	Lendlease Global Commercial REIT	116,600	77,408	0.00%
KGHM Polska Miedz SA	7,151	247,333	0.01%	Keppel REIT	88,900	74,515	0.00%
Allegro.eu SA	24,608	237,263	0.01%	Frasers Centrepont Trust REIT	39,410	67,527	0.00%
CD Projekt SA	3,378	161,675	0.01%	Ascott Residence Trust	87,600	66,927	0.00%
Santander Bank Polska SA	1,861	160,917	0.01%	Keppel Infrastructure Trust	153,100	61,892	0.00%
Orange Polska SA	56,657	118,785	0.00%	CapitaLand China Trust REIT	66,891	59,044	0.00%
Cyfrowy Polsat SA	12,267	105,674	0.00%	Manulife US REIT	85,400	57,218	0.00%
KRUK SA	1,185	96,143	0.00%	iFAST Corp., Ltd.	8,800	54,831	0.00%
Pepco Group NV	8,131	93,840	0.00%	Keppel Pacific Oak US REIT	64,700	51,760	0.00%
mBank SA	873	93,833	0.00%	SPH REIT	65,100	48,288	0.00%
Asseco Poland SA	4,094	87,814	0.00%	Sembcorp Marine Ltd.	692,242	42,105	0.00%
Alior Bank SA	5,366	72,827	0.00%	Wing Tai Holdings Ltd.	31,100	41,293	0.00%
Bank Millennium SA	25,974	52,813	0.00%	ARA LOGOS Logistics Trust REIT	49,724	33,195	0.00%
CCC SA	1,191	31,176	0.00%	Prime US REIT	35,300	29,475	0.00%
Kernel Holding SA	1,843	26,842	0.00%	Cromwell European REIT	9,800	28,196	0.00%
Eurocash SA	9,640	25,927	0.00%	Raffles Medical Group Ltd.	26,200	26,625	0.00%
AmRest Holdings SE	2,840	19,533	0.00%	ESR-REIT REIT	69,040	24,581	0.00%
		<b>3,352,583</b>	<b>0.10%</b>	Starhill Global REIT	48,900	23,758	0.00%
<b>Portugal 0.03% (2020: 0.03%)</b>				CDL Hospitality Trusts	25,300	21,957	0.00%
Jeronimo Martins SGPS SA	16,297	372,512	0.01%	First Resources Ltd.	19,500	21,841	0.00%
EDP Renovaveis SA	12,871	320,548	0.01%	AIMS APAC REIT	20,300	21,834	0.00%
REN - Redes Energeticas Nacionais SGPS SA	33,219	96,142	0.01%	Ascendas India Trust	20,300	21,382	0.00%
Banco Comercial Portugues SA Class R	511,513	81,960	0.00%	Far East Hospitality Trust	48,000	21,007	0.00%
Sonae SGPS SA	68,771	78,441	0.00%	OUE Commercial REIT	60,900	19,876	0.00%
Altri SGPS SA	6,444	41,111	0.00%	Riverstone Holdings Ltd.	37,600	19,523	0.00%
CTT-Correios de Portugal SA	7,510	38,901	0.00%	StarHub Ltd.	17,000	17,149	0.00%
Navigator Co., SA	6,888	26,241	0.00%	Singapore Post Ltd.	35,500	17,116	0.00%
Corticeira Amorim SGPS SA	1,649	21,153	0.00%	Sheng Siong Group Ltd.	15,100	16,353	0.00%
NOS SGPS SA	5,232	20,289	0.00%	Nanofilm Technologies International Ltd.	2,500	7,084	0.00%
Greenvolt-Energias Renovaveis SA	117	845	0.00%				
Banco Espirito Santo SA	66,429	1	0.00%				
		<b>1,098,144</b>	<b>0.03%</b>				
<b>Singapore 0.37% (2020: 0.40%)</b>						<b>12,950,451</b>	<b>0.37%</b>
DBS Group Holdings Ltd.	104,300	2,526,750	0.07%	<b>South Korea 1.70% (2020: 2.08%)</b>			
Oversea-Chinese Banking Corp., Ltd.	196,285	1,659,792	0.05%	Samsung Electronics Co., Ltd.	267,211	17,600,523	0.51%
United Overseas Bank Ltd. Singapore	75,300	1,502,481	0.04%	Samsung Electronics Co., Ltd. - Preference Shares	56,169	3,364,234	0.10%
Telecommunications Ltd.	475,500	818,277	0.02%	SK Hynix, Inc.	29,873	3,291,998	0.10%
CapitaLand Integrated Commercial Trust REIT	327,626	495,759	0.02%	NAVER Corp.	7,821	2,490,220	0.07%
Ascendas REIT	181,255	396,619	0.01%	Kakao Corp.	16,344	1,546,751	0.05%
Capitaland Investment Ltd.	154,400	390,538	0.01%	LG Chem Ltd.	2,449	1,266,991	0.04%
Wilmar International Ltd.	125,890	386,592	0.01%	Samsung SDI Co., Ltd.	2,148	1,183,546	0.04%
Singapore Airlines Ltd.	90,260	334,086	0.01%	Celltrion, Inc.	6,702	1,116,295	0.03%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
KB Financial Group, Inc.	23,828	1,102,452	0.03%	Advanced Process Systems Corp.	6,263	132,768	0.01%
Shinhan Financial Group Co., Ltd.	28,988	897,378	0.03%	Amorepacific Corp. - Preference Shares	2,146	132,145	0.01%
Hyundai Mobis Co., Ltd.	3,681	788,067	0.02%	SK Square Co., Ltd.	2,342	130,817	0.01%
Krafton, Inc.	1,671	646,612	0.02%	Hanon Systems	11,370	128,645	0.01%
Samsung SDI Co., Ltd. - Preference Shares	2,158	629,020	0.02%	Ijin Materials Co., Ltd.	1,130	128,328	0.01%
Hana Financial Group, Inc.	17,053	603,221	0.02%	HLB, Inc.	4,145	121,343	0.01%
Samsung Biologics Co., Ltd.	787	597,822	0.02%	Korea Investment Holdings Co., Ltd.	1,783	121,042	0.01%
NCSoft Corp.	1,020	551,722	0.02%	Meritz Fire & Marine Insurance Co., Ltd.	4,263	120,314	0.00%
LG Household & Health Care Ltd.	577	532,466	0.02%	Hyundai Steel Co.	3,401	117,301	0.00%
Samsung Electro-Mechanics Co., Ltd.	3,203	532,149	0.02%	DB Insurance Co., Ltd.	2,533	115,064	0.00%
HMM Co., Ltd.	23,036	521,277	0.02%	LEENO Industrial, Inc.	684	114,101	0.00%
LG Electronics, Inc.	4,433	514,620	0.02%	Hana Tour Service, Inc.	1,794	112,582	0.00%
KakaoBank Corp.	8,317	412,789	0.01%	Ecopro Co., Ltd.	1,130	111,693	0.00%
LG Corp.	6,007	408,804	0.01%	Mcnex Co., Ltd.	2,308	111,638	0.00%
Woori Financial Group, Inc.	35,648	380,845	0.01%	Celltrion Pharm, Inc.	1,062	111,136	0.00%
Samsung Fire & Marine Insurance Co., Ltd.	1,784	303,149	0.01%	LX Semicon Co., Ltd.	789	111,041	0.00%
HYBE Co., Ltd.	1,025	300,925	0.01%	Kakao Games Corp.	1,446	110,693	0.00%
LG Display Co., Ltd.	14,493	299,918	0.01%	Insun ENT Co., Ltd.	11,536	107,718	0.00%
Samsung SDS Co., Ltd.	2,277	299,769	0.01%	CJ CheilJedang Corp.	324	105,615	0.00%
LG Electronics, Inc. - Preference Shares	5,331	293,738	0.01%	WONIK IPS Co., Ltd.	2,906	103,406	0.00%
Korea Zinc Co., Ltd.	651	279,841	0.01%	Modetour Network, Inc.	5,609	103,097	0.00%
Celltrion Healthcare Co., Ltd.	4,139	279,241	0.01%	Meritz Securities Co., Ltd.	23,594	102,216	0.00%
Samsung Life Insurance Co., Ltd.	4,824	260,121	0.01%	DB HiTek Co., Ltd.	1,629	99,624	0.00%
Hyundai Glovis Co., Ltd.	1,739	245,764	0.01%	CJ Corp.	1,410	98,922	0.00%
L&F Co., Ltd.	1,310	245,084	0.01%	Com2uSCorp	741	98,613	0.00%
SK IE Technology Co., Ltd.	1,685	238,132	0.01%	Hansol Chemical Co., Ltd.	383	98,428	0.00%
SK Bioscience Co., Ltd.	1,256	237,729	0.01%	KT Skylife Co., Ltd.	12,124	93,218	0.00%
Coway Co., Ltd.	3,770	235,952	0.01%	Soulbrain Co., Ltd.	384	89,963	0.00%
LG Innotek Co., Ltd.	754	230,878	0.01%	NH Investment & Securities Co., Ltd.	8,338	87,676	0.00%
Amorepacific Corp.	1,622	227,865	0.01%	CJ Logistics Corp.	797	84,477	0.00%
Pearl Abyss Corp.	1,951	226,981	0.01%	Shinsegae, Inc.	390	83,331	0.00%
LG Chem Ltd. - Preference Shares	923	222,840	0.01%	BNK Financial Group, Inc.	11,697	82,654	0.00%
Ecopro BM Co., Ltd.	514	216,539	0.01%	Mirae Asset Securities Co., Ltd.	11,329	82,436	0.00%
Lotte Chemical Corp.	1,144	208,831	0.01%	Com2uS Holdings Corp.	402	80,315	0.00%
Yuhan Corp.	3,772	197,048	0.01%	Fila Holdings Corp.	2,627	79,224	0.00%
LG Uplus Corp.	16,689	190,932	0.01%	Doosan Bobcat, Inc.	2,292	78,569	0.00%
POSCO Chemical Co., Ltd.	1,565	189,577	0.01%	OCI Co., Ltd.	894	78,213	0.00%
Hanwha Solutions Corp.	6,126	182,943	0.01%	Mando Corp.	1,450	77,333	0.00%
Samsung Securities Co., Ltd.	4,726	178,505	0.01%	Daesang Corp.	3,931	77,049	0.00%
F&F Co., Ltd.	224	178,069	0.01%	Hansol Holdings Co., Ltd.	25,708	76,773	0.00%
SKC Co., Ltd.	1,202	176,445	0.01%	Daejoo Electronic Materials Co., Ltd.	845	75,775	0.00%
SK Telecom Co., Ltd.	3,622	176,415	0.01%	Hyosung Advanced Materials Corp.	150	75,205	0.00%
Hankook Tire & Technology Co., Ltd.	5,058	168,919	0.01%	Posco ICT Co., Ltd.	13,577	74,923	0.00%
Samsung Heavy Industries Co., Ltd.	34,706	165,538	0.01%	Hanjin Kal Corp.	1,448	74,791	0.00%
Samsung Engineering Co., Ltd.	8,022	154,535	0.01%	Orion Corp.	855	74,442	0.00%
Mirae Asset Securities Co., Ltd. (XKRX) - Preference Shares	39,391	153,588	0.01%	Hanmi Pharm Co., Ltd.	314	72,903	0.00%
Industrial Bank of Korea	17,204	149,065	0.01%	Osstem Implant Co., Ltd.	606	72,746	0.00%
Kumho Petrochemical Co., Ltd.	1,059	147,881	0.01%	Kwang Dong Pharmaceutical Co., Ltd.	11,450	71,566	0.00%
Netmarble Corp.	1,368	143,849	0.01%	Hyosung TNC Corp.	159	69,686	0.00%
Coreana Cosmetics Co., Ltd.	42,696	140,794	0.01%	Hyundai Mipo Dockyard Co., Ltd.	1,155	68,013	0.00%
Wemade Co., Ltd.	927	138,728	0.01%	Seegene, Inc.	1,294	66,401	0.00%
Alteogen, Inc.	2,173	138,377	0.01%	Koh Young Technology, Inc.	3,172	63,240	0.00%
GS Retail Co., Ltd.	5,316	135,947	0.01%	CosmoAM&T Co., Ltd.	1,627	63,164	0.00%
S-1 Corp.	2,186	135,895	0.01%	Amorepacific Group	1,693	63,163	0.00%
SK Biopharmaceuticals Co., Ltd.	1,626	132,952	0.01%	GeneOne Life Science, Inc.	4,587	62,511	0.00%
				Samsung Fire & Marine Insurance Co., Ltd. - Preference Shares	465	62,196	0.00%
				JW Pharmaceutical Corp.	3,189	61,164	0.00%
				NongShim Co., Ltd.	222	59,480	0.00%
				KMW Co., Ltd.	1,685	58,328	0.00%
				Seoul Semiconductor Co., Ltd.	4,461	57,791	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Douzone Bizon Co., Ltd.	937	57,540	0.00%	HDC Hyundai Development			
SSANGYONG C&E Co., Ltd.	8,712	56,504	0.00%	Co.-Engineering & Construction Class E	1,558	30,013	0.00%
Hyundai Marine & Fire Insurance Co., Ltd.	2,910	56,180	0.00%	YG Entertainment, Inc.	632	29,613	0.00%
HLB Life Science CO LTD	5,307	55,581	0.00%	Youngone Corp.	795	29,192	0.00%
Cheil Worldwide, Inc.	2,858	54,936	0.00%	IS Dongseo Co., Ltd.	774	28,811	0.00%
Samwha Capacitor Co., Ltd.	1,075	54,440	0.00%	Genexine, Inc.	585	28,690	0.00%
Eubiologics Co., Ltd.	1,790	52,778	0.00%	Pan Ocean Co., Ltd.	6,213	28,275	0.00%
Ecopro HN Co., Ltd.	808	52,473	0.00%	PI Advanced Materials Co., Ltd.	601	27,857	0.00%
SOLUM Co., Ltd.	2,738	51,708	0.00%	Naturecell Co., Ltd.	1,842	27,582	0.00%
Kyobo Securities Co., Ltd.	7,266	51,160	0.00%	Sebang Global Battery Co., Ltd.	428	27,327	0.00%
Samsung Card Co., Ltd.	1,920	50,877	0.00%	Hyundai Construction Equipment Co., Ltd.	797	27,187	0.00%
AfreecaTV Co., Ltd.	297	50,643	0.00%	Sindoh Co., Ltd.	976	27,135	0.00%
Creative & Innovative System	4,159	50,380	0.00%	LG Household & Health Care Ltd. - Preference Shares	52	26,946	0.00%
Vidente Co., Ltd.	2,469	50,263	0.00%	Cellid Co., Ltd.	640	26,435	0.00%
Chunbo Co., Ltd.	171	50,146	0.00%	LS Corp.	569	25,895	0.00%
KH FEELUX Co., Ltd.	22,754	50,054	0.00%	LS Electric Co., Ltd.	537	25,207	0.00%
KIWOOM Securities Co., Ltd.	553	49,776	0.00%	Kumho Tire Co., Inc.	6,458	25,044	0.00%
Dongjin Semichem Co., Ltd.	1,158	49,681	0.00%	Hyundai Greenfood Co., Ltd.	3,471	25,023	0.00%
Duk San Neolux Co., Ltd.	1,033	48,924	0.00%	Daewoong Pharmaceutical Co., Ltd.	199	24,776	0.00%
Asiana Airlines, Inc.	2,866	48,219	0.00%	Eo Technics Co., Ltd.	245	24,629	0.00%
CJ ENM Co., Ltd.	406	47,405	0.00%	Cellivry Therapeutics, Inc.	667	24,520	0.00%
Green Cross Corp.	258	47,314	0.00%	Hyundai Bioscience Co., Ltd.	1,152	24,469	0.00%
KCC Corp.	178	47,167	0.00%	Hyundai Department Store Co., Ltd.	384	24,259	0.00%
Chongkundang Holdings Corp.	731	47,042	0.00%	Oscotec, Inc.	786	24,200	0.00%
CS Wind Corp.	848	46,867	0.00%	Nexen Tire Corp.	4,175	23,952	0.00%
Meritz Financial Group, Inc.	1,251	46,304	0.00%	Lotte Tour Development Co., Ltd.	1,610	23,769	0.00%
SM Entertainment Co., Ltd.	741	46,252	0.00%	Taekwang Industrial Co., Ltd.	27	23,690	0.00%
NKMax Co., Ltd.	2,387	45,079	0.00%	SFA Semicon Co., Ltd.	3,618	23,405	0.00%
Shin Poong Pharmaceutical Co., Ltd.	1,665	44,750	0.00%	Dae Hwa Pharmaceutical Co., Ltd.	2,942	23,066	0.00%
Dongkuk Steel Mill Co., Ltd.	3,298	44,112	0.00%	BH Co., Ltd.	1,158	22,600	0.00%
Maeil Dairies Co., Ltd.	751	43,402	0.00%	Kolmar Korea Co., Ltd.	657	22,245	0.00%
Foosung Co., Ltd.	2,233	43,392	0.00%	Daewoong Co., Ltd.	838	21,888	0.00%
MedPacto, Inc.	878	43,281	0.00%	Mezzion Pharma Co., Ltd.	118	21,550	0.00%
JYP Entertainment Corp.	995	42,437	0.00%	Hugel, Inc.	165	21,306	0.00%
Samyang Holdings Corp.	505	41,717	0.00%	CJ CheilJedang Corp. - Preference Shares	142	21,203	0.00%
CJ CGV Co., Ltd.	1,973	41,576	0.00%	NEPES Corp.	657	21,195	0.00%
Hanmi Semiconductor Co., Ltd.	1,305	41,551	0.00%	LF Corp.	1,451	21,056	0.00%
Daishin Securities Co., Ltd.	2,591	40,650	0.00%	Lotte Shopping Co., Ltd.	286	20,979	0.00%
GC Cell Corp.	472	40,381	0.00%	Vaxcell-Bio Therapeutics Co., Ltd.	573	20,920	0.00%
Samchully Co., Ltd.	524	40,025	0.00%	Daou Technology, Inc.	1,090	20,906	0.00%
NICE Holdings Co., Ltd.	2,968	39,948	0.00%	Hanssem Co., Ltd.	266	20,721	0.00%
Korea Electric Terminal Co., Ltd.	617	39,602	0.00%	Chong Kun Dang Pharmaceutical Corp.	220	20,543	0.00%
Ottogi Corp.	103	39,510	0.00%	Studio Dragon Corp.	266	20,363	0.00%
DGB Financial Group, Inc.	5,000	39,453	0.00%	Green Cross Holdings Corp.	889	20,304	0.00%
HS Industries Co., Ltd.	7,672	39,368	0.00%	Sam Chun Dang Pharm Co., Ltd.	550	20,057	0.00%
Kolon Industries, Inc.	659	39,304	0.00%	Hyundai Elevator Co., Ltd.	577	19,998	0.00%
SPC Samlip Co., Ltd.	644	38,356	0.00%	Innocean Worldwide, Inc.	424	19,760	0.00%
ST Pharm Co., Ltd.	325	38,057	0.00%	Amicogen, Inc.	737	19,684	0.00%
Hyosung Chemical Corp.	147	37,531	0.00%	ABLBio, Inc.	1,051	19,539	0.00%
KH Vatec Co., Ltd.	1,647	36,993	0.00%	Cosmax, Inc.	264	19,410	0.00%
LOTTE Fine Chemical Co., Ltd.	551	34,763	0.00%	Korean Reinsurance Co.	2,493	19,399	0.00%
Hansol Paper Co., Ltd.	3,031	34,421	0.00%	DongKook Pharmaceutical Co., Ltd.	1,055	19,347	0.00%
Handsome Co., Ltd.	1,148	34,380	0.00%	BGF retail Co., Ltd.	151	18,482	0.00%
Dae Han Flour Mills Co., Ltd.	263	34,182	0.00%	NHN Corp.	482	18,246	0.00%
Tokai Carbon Korea Co., Ltd.	266	33,229	0.00%	NHN KCP Corp.	705	17,999	0.00%
Dong-A ST Co., Ltd.	539	32,465	0.00%				
RFHIC Corp.	1,067	31,999	0.00%				
Hanwha Investment & Securities Co., Ltd.	5,926	31,855	0.00%				
JB Financial Group Co., Ltd.	4,448	31,244	0.00%				
Cell Biotech Co., Ltd.	1,919	30,430	0.00%				
Dongsuh Cos, Inc.	1,152	30,042	0.00%				



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Webzen, Inc.	736	17,893	0.00%	Korea Shipbuilding & Offshore Engineering Co., Ltd.	11	875	0.00%
Korea Petrochemical Industries Co., Ltd.	116	17,857	0.00%	Enzychem Lifesciences Corp. - Rights Issue 21/01/2022	166	—	0.00%
Huchems Fine Chemical Corp.	886	17,254	0.00%			<b>59,174,742</b>	<b>1.70%</b>
Daea TI Co., Ltd.	3,606	17,230	0.00%	<b>Spain 0.39% (2020: 0.53%)</b>			
Huons Global Co., Ltd.	528	17,100	0.00%	Banco Bilbao Vizcaya Argentaria SA	387,671	2,314,512	0.07%
MedyTox, Inc.	137	16,584	0.00%	Cellnex Telecom SA	35,349	2,057,379	0.06%
Hanwha Life Insurance Co., Ltd.	6,670	16,468	0.00%	Industria de Diseno Textil SA	61,344	1,990,264	0.06%
Ananti, Inc.	1,850	16,419	0.00%	Amadeus IT Group SA	24,874	1,687,020	0.05%
LegoChem Biosciences, Inc.	345	16,194	0.00%	Telefonica SA	300,535	1,316,492	0.04%
NICE Information Service Co., Ltd.	1,067	16,156	0.00%	Aena SME SA	4,485	707,928	0.02%
Chabiotech Co., Ltd.	950	15,943	0.00%	CaixaBank SA	256,781	704,915	0.02%
Dongwon Industries Co., Ltd.	83	15,849	0.00%	Grifols SA	17,940	344,273	0.01%
Hyundai Home Shopping Network Corp.	293	15,627	0.00%	Fluidra SA	7,176	287,251	0.01%
Hanall Biopharma Co., Ltd.	882	15,618	0.00%	Bankinter SA	44,759	229,508	0.01%
Yuanta Securities Korea Co., Ltd.	4,582	15,495	0.00%	Inmobiliaria Colonial Socimi SA REIT	23,326	218,842	0.01%
Helixmith Co., Ltd.	809	15,448	0.00%	Acerinox SA	16,758	216,966	0.01%
DoubleUGames Co., Ltd.	314	15,294	0.00%	Merlin Properties Socimi SA REIT	18,566	202,054	0.01%
LX Holdings Corp.	1,665	14,006	0.00%	Banco de Sabadell SA	296,075	199,257	0.01%
Zinus, Inc.	213	13,815	0.00%	Corp. ACCIONA Energias Renovables SA	4,922	182,360	0.00%
DB Financial Investment Co., Ltd.	2,480	13,727	0.00%	Mapfre SA	66,423	136,381	0.00%
Pharmicell Co., Ltd.	1,243	13,646	0.00%	Viscofan SA	1,840	119,060	0.00%
Medipost Co., Ltd.	724	13,034	0.00%	Zardoya Otis SA	10,925	88,334	0.00%
CrystalGenomics, Inc.	2,340	13,031	0.00%	Laboratorios Farmaceuticos Rovi SA	1,015	85,184	0.00%
Enzychem Lifesciences Corp.	274	12,654	0.00%	Grupo Catalana Occidente SA	2,224	75,874	0.00%
Shinsegae International, Inc.	102	12,485	0.00%	Almirall SA	4,856	62,401	0.00%
Hanjin Transportation Co., Ltd.	487	12,331	0.00%	Compania de Distribucion Integral Logista Holdings SA	3,049	60,782	0.00%
Hanmi Science Co., Ltd.	268	12,219	0.00%	Fomento de Construcciones y Contratas SA	4,387	55,277	0.00%
GemVax & Kael Co., Ltd.	782	11,512	0.00%	Linea Directa Aseguradora SA Compania de Seguros y Reaseguros	29,446	53,862	0.00%
SBS Media Holdings Co., Ltd.	6,285	11,465	0.00%	Unicaja Banco SA	48,664	48,091	0.00%
Ace Technologies Corp.	896	11,381	0.00%	Solaria Energia y Medio Ambiente SA	2,440	47,504	0.00%
Kuk-il Paper Manufacturing Co., Ltd.	3,308	11,312	0.00%	Neinor Homes SA	3,809	45,655	0.00%
Ilyang Pharmaceutical Co., Ltd.	471	11,114	0.00%	Faes Farma SA	9,844	38,935	0.00%
Binex Co., Ltd.	841	10,753	0.00%	Gestamp Automocion SA	6,473	32,757	0.00%
CMG Pharmaceutical Co., Ltd.	3,262	10,523	0.00%	Pharma Mar SA	457	29,633	0.00%
Bukwang Pharmaceutical Co., Ltd.	922	10,005	0.00%	Global Dominion Access SA	5,007	26,676	0.00%
HDC Holdings Co., Ltd.	1,127	9,907	0.00%	Sacyr SA	9,702	25,222	0.00%
Aprogen pharmaceuticals, Inc.	12,315	9,375	0.00%	Aedas Homes SA	846	23,186	0.00%
Jeil Pharmaceutical Co., Ltd.	324	9,226	0.00%	Construcciones y Auxiliar de Ferrocarriles SA	534	22,226	0.00%
HLB Therapeutics Co., Ltd.	770	9,166	0.00%	Prosegur Compania de Seguridad SA	7,621	20,020	0.00%
Komipharm International Co., Ltd.	1,020	7,371	0.00%	Ence Energia y Celulosa SA	5,692	14,655	0.00%
Taeyoung Engineering & Construction Co., Ltd.	730	6,448	0.00%			<b>13,770,736</b>	<b>0.39%</b>
Telcon RF Pharmaceutical, Inc.	2,575	6,336	0.00%	<b>Sweden 1.07% (2020: 1.09%)</b>			
Daeduck Co., Ltd.	913	6,190	0.00%	Atlas Copco AB Class A	37,037	2,559,989	0.07%
Yungjin Pharmaceutical Co., Ltd.	1,339	5,959	0.00%	Investor AB Class B	97,091	2,442,328	0.07%
Samsung Pharmaceutical Co., Ltd.	1,202	4,980	0.00%	Telefonaktiebolaget LM Ericsson Class B	174,193	1,919,926	0.06%
AbClon, Inc.	235	3,499	0.00%	Assa Abloy AB Class B	52,972	1,615,983	0.05%
iNtRON Biotechnology, Inc.	166	2,939	0.00%	Atlas Copco AB Class B	21,239	1,248,463	0.04%
F&F Holdings Co., Ltd.	97	2,717	0.00%	Essity AB Class B	35,898	1,171,244	0.03%
ICD Co., Ltd.	189	2,043	0.00%	Epiroc AB Class A	42,848	1,084,706	0.03%
SillaJen, Inc.	757	2,038	0.00%	Skandinaviska Enskilda Banken AB Class A	77,846	1,082,072	0.03%
Hyundai Heavy Industries Holdings Co., Ltd.	30	1,355	0.00%	Nibe Industrier AB Class B	67,345	1,017,184	0.03%
				Investor AB Class A	38,106	1,004,224	0.03%
				H&M Hennes & Mauritz AB Class B	50,175	986,891	0.03%

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EQT AB	15,885	864,970	0.03%	Nolato AB Class B	7,940	94,626	0.00%
Svenska Handelsbanken AB Class A	76,612	828,073	0.02%	Loomis AB Class B	3,349	89,034	0.00%
Industrivarden AB Class A	25,043	797,716	0.02%	Troax Group AB	1,663	85,135	0.00%
Boliden AB	17,199	664,872	0.02%	Svenska Handelsbanken AB Class B	6,825	81,262	0.00%
Svenska Cellulosa AB SCA Class B	34,011	603,861	0.02%	Cint Group AB	4,669	74,440	0.00%
Getinge AB Class B	13,661	596,151	0.02%	Husqvarna AB Class A	4,589	73,089	0.00%
Telia Co. AB	146,258	571,941	0.02%	Mycronic AB	3,025	70,498	0.00%
Skanska AB Class B	20,678	534,887	0.02%	Telefonaktiebolaget LM Ericsson Class A	6,314	69,878	0.00%
SKF AB Class B	21,736	514,960	0.02%	Vitec Software Group AB Class B	1,101	67,734	0.00%
Fastighets AB Balder Class B	6,615	476,224	0.01%	Pandex AB Class B	4,189	67,551	0.00%
Kinnevik AB Class B	13,312	474,544	0.01%	Skandinaviska Enskilda Banken AB Class C	4,480	64,920	0.00%
Castellum AB	17,283	465,393	0.01%	Kinnevik AB Class A	1,632	62,116	0.00%
Samhallsbyggnadsbolaget i Norden AB	63,201	463,649	0.01%	Granges AB	4,921	57,668	0.00%
Trelleborg AB Class B	16,612	436,315	0.01%	Samhallsbyggnadsbolaget i Norden AB Class D	16,122	57,231	0.00%
Tele2 AB Class B	29,325	418,149	0.01%	Systemair AB	4,990	56,162	0.00%
Thule Group AB	6,739	407,890	0.01%	Modern Times Group MTG AB Class B	5,342	54,518	0.00%
Sinch AB	29,940	380,622	0.01%	Ratos AB Class B	7,825	50,085	0.00%
Beijer Ref AB Class B	17,334	378,888	0.01%	Sagax AB Class D	13,468	49,684	0.00%
Investment AB Latour Class B	8,862	360,887	0.01%	Boozt AB	2,446	49,656	0.00%
SSAB AB Class B	64,720	326,036	0.01%	Platzer Fastigheter Holding AB Class B	3,122	46,758	0.00%
Epiroc AB Class B	15,383	325,709	0.01%	Fagerhult AB	6,495	43,688	0.00%
Electrolux AB Class B	13,064	316,721	0.01%	NCC AB Class B	2,297	42,546	0.00%
Husqvarna AB Class B	19,147	306,327	0.01%	Concentric AB	1,330	41,279	0.00%
Holmen AB Class B	6,314	303,152	0.01%	NCC AB Class A	2,222	40,985	0.00%
AddLife AB Class B	7,157	301,494	0.01%	VNV Global AB	3,414	39,480	0.00%
Sagax AB Class B	8,804	296,583	0.01%	SkiStar AB	2,099	39,412	0.00%
AddTech AB Class B	11,308	269,778	0.01%	Dios Fastigheter AB	2,774	36,399	0.00%
Corem Property Group AB - Preference Shares	7,523	269,217	0.01%	Bonava AB Class B	3,860	33,361	0.00%
Hexpol AB	20,034	268,408	0.01%	INVISIO AB	1,815	32,837	0.00%
Elekta AB Class B	20,751	262,543	0.01%	SAS AB	227,818	32,095	0.00%
Securitas AB Class B	18,987	261,406	0.01%	BHG Group AB	3,013	31,764	0.00%
L E Lundbergforetagen AB Class B	4,632	259,896	0.01%	Mekonomen AB	1,785	30,973	0.00%
JM AB	5,602	252,818	0.01%	Munters Group AB	3,939	30,433	0.00%
Avanza Bank Holding AB	6,815	250,053	0.01%	BICO Group AB Class B	963	29,548	0.00%
AAK AB	11,588	249,964	0.01%	Investment AB Oresund	1,801	29,003	0.00%
Wallenstam AB Class B	12,637	234,488	0.01%	Atrium Ljungberg AB Class B	1,236	27,262	0.00%
BillerudKorsnas AB	12,128	228,660	0.01%	Nobia AB	4,523	27,226	0.00%
Nyfosa AB	13,112	225,923	0.01%	Scandic Hotels Group AB	6,122	24,674	0.00%
Dometic Group AB	17,046	223,951	0.01%	Karo Pharma AB	3,708	24,573	0.00%
Vitrolife AB	3,593	222,235	0.01%	Camurus AB	1,458	24,284	0.00%
Fabege AB	12,892	215,796	0.01%	Resurs Holding AB	4,786	20,098	0.00%
Nordic Entertainment Group AB Class B	3,823	198,120	0.01%	Cloetta AB Class B	6,878	19,904	0.00%
Swedish Orphan Biovitrum AB	9,471	193,628	0.01%	Clas Ohlson AB Class B	1,240	18,804	0.00%
MIPS AB	1,475	193,379	0.01%	Attendo AB	4,032	17,145	0.00%
Sectra AB Class B	8,170	180,656	0.01%	Svenska Cellulosa AB SCA Class A	836	14,903	0.00%
Nordnet AB publ	8,833	169,365	0.01%	Hansa Biopharma AB	1,288	12,633	0.00%
Peab AB Class B	12,837	161,918	0.01%	Oncopeptides AB	5,767	5,350	0.00%
Wihlborgs Fastigheter AB	7,004	158,896	0.01%	Solid Forsakring AB	478	3,102	0.00%
Lindab International AB	4,471	158,715	0.01%	Industrivarden AB Class C	1	31	0.00%
Axfood AB	5,494	158,014	0.01%	SSAB AB Class A	1	6	0.00%
Instalco AB	2,981	143,027	0.00%			<b>37,301,681</b>	<b>1.07%</b>
Bure Equity AB	2,950	142,778	0.00%	<b>Switzerland 2.77% (2020: 2.50%)</b>			
Bravida Holding AB	10,010	140,412	0.00%	Nestle SA	160,964	22,513,584	0.65%
Biotech AB	4,844	140,175	0.00%	Roche Holding AG	39,408	16,396,392	0.47%
Arjo AB Class B	10,743	131,472	0.00%	Novartis AG	120,698	10,634,512	0.31%
Electrolux Professional AB Class B	15,310	106,110	0.00%	Zurich Insurance Group AG	8,517	3,742,750	0.11%
Catena AB	1,607	100,106	0.00%	Lonza Group AG	4,317	3,608,437	0.10%
Medicover AB Class B	2,432	99,388	0.00%	UBS Group AG	191,623	3,453,273	0.10%
HMS Networks AB	1,586	97,747	0.00%	Givaudan SA	532	2,797,941	0.08%
Hufvudstaden AB Class A	6,456	96,407	0.00%	Alcon, Inc.	26,507	2,348,873	0.07%
Bilia AB Class A	5,426	96,008	0.00%	Partners Group Holding AG	1,313	2,179,567	0.06%
Intrum AB	3,699	95,357	0.00%	Swiss Re AG	16,583	1,642,739	0.05%
				Geberit AG	1,990	1,627,556	0.05%

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Credit Suisse Group AG	139,934	1,362,558	0.04%	Sensirion Holding AG	554	81,110	0.00%
Sonova Holding AG	3,207	1,259,359	0.04%	Vetropack Holding AG			
Straumann Holding AG	586	1,245,769	0.04%	Class A	1,179	74,533	0.00%
Roche Holding AG BR	2,568	1,152,169	0.03%	Landis+Gyr Group AG	1,072	72,651	0.00%
Swiss Life Holding AG	1,794	1,100,638	0.03%	Meyer Burger Technology AG	161,635	72,200	0.00%
Chocoladefabriken Lindt & Spruengli AG	72	998,035	0.03%	Bossard Holding AG	199	71,746	0.00%
Kuehne + Nagel International AG	2,935	948,322	0.03%	Dottikon Es Holding AG	227	70,256	0.00%
Julius Baer Group Ltd.	13,092	879,074	0.03%	Schweiter Technologies AG	46	68,257	0.00%
Swisscom AG	1,465	827,404	0.02%	Aryzta AG	43,803	54,853	0.00%
VAT Group AG	1,544	770,009	0.02%	Arbonia AG	2,042	46,167	0.00%
Logitech International SA	8,663	730,957	0.02%	Leonteq AG	487	37,040	0.00%
Chocoladefabriken Lindt & Spruengli AG (XSWX)	5	670,581	0.02%	Medacta Group SA	217	33,819	0.00%
Schindler Holding AG	2,257	608,125	0.02%	Komax Holding AG	118	32,765	0.00%
SIG Combibloc Group AG	21,244	593,615	0.02%	Autoneum Holding AG	158	29,427	0.00%
Swatch Group AG (Registered Share)	9,993	586,211	0.02%	Ascom Holding AG	2,154	27,801	0.00%
Vifor Pharma AG	3,164	563,419	0.02%	Bobst Group SA	301	27,386	0.00%
Adecco Group AG	10,416	532,718	0.02%	ALSO Holding AG	81	26,670	0.00%
EMS-Chemie Holding AG	463	518,820	0.02%	Ypsomed Holding AG	116	23,731	0.00%
Tecan Group AG	810	493,832	0.02%	EFG International AG	3,002	22,898	0.00%
Barry Callebaut AG	188	457,233	0.01%	Intershop Holding AG	33	22,165	0.00%
Temenos AG	3,290	455,144	0.01%	Bell Food Group AG	67	21,472	0.00%
Swiss Prime Site AG	4,424	435,287	0.01%	Rieter Holding AG	94	18,260	0.00%
Baloise Holding AG	2,463	403,044	0.01%	u-blox Holding AG	236	18,247	0.00%
Belimo Holding AG	537	341,832	0.01%	Valora Holding AG	101	17,270	0.00%
PSP Swiss Property AG	2,567	320,329	0.01%	Basilea Pharmaceutica AG	333	14,955	0.00%
Georg Fischer AG	210	319,212	0.01%	COSMO Pharmaceuticals NV	204	14,687	0.00%
Schindler Holding AG REG	1,176	315,441	0.01%	Implenia AG	428	9,752	0.00%
ams AG	15,517	282,615	0.01%			<b>96,550,916</b>	<b>2.77%</b>
Bachem Holding AG Class B	327	256,963	0.01%	<b>United Kingdom 3.34% (2020: 3.55%)</b>			
Clariant AG	11,592	241,725	0.01%	AstraZeneca plc	90,484	10,635,414	0.31%
Daetwyler Holding AG	537	236,925	0.01%	Unilever plc	148,330	7,926,729	0.23%
OC Oerlikon Corp. AG	22,391	230,140	0.01%	GlaxoSmithKline plc	287,189	6,249,403	0.18%
Siegfried Holding AG	232	226,487	0.01%	RELX plc	106,808	3,474,880	0.10%
Helvetia Holding AG	1,893	223,134	0.01%	Reckitt Benckiser Group plc	37,374	3,210,397	0.09%
Galenica AG	2,754	207,196	0.01%	National Grid plc	207,192	2,974,129	0.09%
Flughafen Zurich AG	1,115	200,814	0.01%	Prudential plc	160,808	2,775,942	0.08%
Dufry AG	3,522	174,525	0.01%	Lloyds Banking Group plc	4,185,225	2,709,628	0.08%
DKSH Holding AG	2,084	172,228	0.01%	Experian plc	52,806	2,597,718	0.07%
Bucher Industries AG	341	168,788	0.01%	Barclays plc	986,854	2,499,525	0.07%
Inficon Holding AG	114	167,406	0.01%	Vodafone Group plc	1,581,682	2,404,956	0.07%
Allreal Holding AG	686	152,085	0.01%	Compass Group plc	105,910	2,368,356	0.07%
SFS Group AG	1,059	146,678	0.01%	CRH plc	44,410	2,345,894	0.07%
Swatch Group AG	472	144,529	0.00%	Ferguson plc	12,860	2,282,659	0.07%
Idorsia Ltd.	6,824	139,603	0.00%	Ashtead Group plc	25,966	2,089,780	0.06%
Emmi AG	115	135,806	0.00%	London Stock Exchange Group plc	21,113	1,981,738	0.06%
Comet Holding AG	367	135,538	0.00%	Tesco plc	448,963	1,762,876	0.05%
Swissquote Group Holding SA	611	134,452	0.00%	Legal & General Group plc	345,467	1,392,055	0.04%
Vontobel Holding AG	1,472	129,082	0.00%	SSE plc	60,969	1,361,735	0.04%
Interroll Holding AG	28	126,148	0.00%	Segro plc REIT	69,304	1,348,425	0.04%
Softwareone Holding AG	5,706	123,745	0.00%	Aviva plc	218,900	1,216,791	0.04%
Stadler Rail AG	2,676	117,302	0.00%	3i Group plc	57,934	1,137,012	0.03%
Burckhardt Compression Holding AG	243	115,079	0.00%	Croda International plc	8,001	1,096,700	0.03%
Kardex Holding AG	335	110,300	0.00%	WPP plc	69,799	1,058,367	0.03%
Cembra Money Bank AG	1,437	104,800	0.00%	BT Group plc	427,933	982,735	0.03%
Banque Cantonale Vaudoise	1,344	104,434	0.00%	Halma plc	22,242	964,022	0.03%
St Galler Kantonalbank AG	206	98,348	0.00%	Natwest Group plc	309,181	945,164	0.03%
LEM Holding SA	35	97,569	0.00%	Spirax-Sarco Engineering plc	4,116	894,774	0.03%
Zur Rose Group AG	365	94,340	0.00%	Smith & Nephew plc	50,635	887,116	0.03%
Mobimo Holding AG	275	92,205	0.00%	Smurfit Kappa Group plc	15,730	864,364	0.03%
dormakaba Holding AG ADR	137	90,742	0.00%	Standard Chartered plc	142,019	862,532	0.03%
Zehnder Group AG	872	89,100	0.00%	Rentokil Initial plc	108,902	861,414	0.03%
Valiant Holding AG	876	87,778	0.00%	Next plc	7,504	828,349	0.02%
Hiag Immobilien Holding AG	838	87,373	0.00%	Bunzl plc	19,564	764,481	0.02%
Bystronic AG	62	87,235	0.00%	Mondi plc	28,218	697,895	0.02%
VZ Holding AG	807	86,621	0.00%	Persimmon plc	17,754	686,780	0.02%
Forbo Holding AG	42	86,199	0.00%	Sage Group plc	59,209	683,748	0.02%
				Informa plc	97,307	680,866	0.02%
				St James's Place plc	29,700	677,224	0.02%
				Ocado Group plc	28,951	657,989	0.02%

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Severn Trent plc	14,677	585,842	0.02%	Dr. Martens plc	34,175	198,114	0.01%
Barratt Developments plc	57,655	584,119	0.02%	Pets at Home Group plc	31,450	198,078	0.01%
Admiral Group plc	13,619	582,348	0.02%	Hays plc	99,302	196,638	0.01%
United Utilities Group plc	38,237	563,994	0.02%	Virgin Money UK plc	73,083	175,999	0.01%
Kingfisher plc	121,649	557,408	0.02%	Londonmetric Property plc REIT	45,610	175,075	0.01%
Smiths Group plc	25,521	545,984	0.02%	THG plc Class B	56,078	174,089	0.01%
Burberry Group plc	22,068	543,251	0.02%	OSB Group plc	23,167	173,994	0.01%
Intermediate Capital Group plc	18,131	538,792	0.02%	Close Brothers Group plc	9,108	173,202	0.01%
Auto Trader Group plc	52,307	524,269	0.02%	IntegraFin Holdings plc	22,537	171,094	0.01%
Rightmove plc	47,905	515,835	0.02%	Great Portland Estates plc REIT	17,083	168,445	0.01%
Taylor Wimpey plc	207,273	492,700	0.01%	Vistry Group plc	10,471	167,920	0.01%
Coca-Cola HBC AG	13,541	468,603	0.01%	Victrex plc	4,938	163,461	0.01%
British Land Co. plc REIT	64,569	464,389	0.01%	Cranswick plc	3,229	161,908	0.01%
B&M European Value Retail SA	52,202	448,270	0.01%	WH Smith plc	8,001	160,387	0.01%
Dechra Pharmaceuticals plc	6,197	446,955	0.01%	Spirent Communications plc	41,799	156,370	0.01%
DCC plc	5,362	439,385	0.01%	Ascential plc	28,465	155,143	0.01%
Berkeley Group Holdings plc	6,777	438,302	0.01%	Shaftesbury plc REIT	18,464	153,803	0.00%
Tritax Big Box plc REIT	121,712	410,484	0.01%	Computacenter plc	3,631	143,114	0.00%
Hargreaves Lansdown plc	22,280	408,900	0.01%	Frasers Group plc	13,566	141,667	0.00%
Electrocomponents plc	24,842	405,786	0.01%	Softcat plc	5,768	140,937	0.00%
Polymetal International plc	22,838	405,685	0.01%	Grainger plc	32,769	139,810	0.00%
Bellway plc	8,851	399,928	0.01%	Airtel Africa plc	76,650	138,805	0.00%
JD Sports Fashion plc	135,340	399,252	0.01%	Savills plc	7,260	138,453	0.00%
Royal Mail plc	58,244	399,176	0.01%	Synthomer plc	24,785	134,146	0.00%
abrdn plc	120,505	393,192	0.01%	Wizz Air Holdings plc	2,357	133,699	0.00%
M&G plc	142,792	385,842	0.01%	easyJet plc	17,423	131,208	0.00%
Marks & Spencer Group plc	120,077	376,345	0.01%	FDM Group Holdings plc	7,486	128,973	0.00%
Pearson plc	44,579	370,250	0.01%	Primary Health Properties plc REIT	61,638	126,397	0.00%
DS Smith plc	70,865	368,383	0.01%	Pagegroup plc	14,631	125,540	0.00%
J Sainsbury plc	98,566	368,201	0.01%	Deliveroo plc Class A	44,158	125,421	0.00%
Howden Joinery Group plc	29,560	360,818	0.01%	Plus500 Ltd.	6,583	121,307	0.00%
ITV plc	237,801	356,070	0.01%	SSP Group plc	36,669	119,249	0.00%
Spectris plc	6,992	346,424	0.01%	Network International Holdings plc	29,773	117,833	0.00%
Phoenix Group Holdings plc	38,578	341,310	0.01%	Trustpilot Group plc	26,409	117,110	0.00%
Antofagasta plc	18,638	337,894	0.01%	Domino's Pizza Group plc	18,811	116,896	0.00%
Johnson Matthey plc	11,915	330,189	0.01%	Coats Group plc	119,013	111,548	0.00%
Future plc	6,201	321,680	0.01%	Sirius Real Estate Ltd.	57,764	110,629	0.00%
Wise plc Class A	29,741	304,779	0.01%	Assura plc REIT	116,564	110,200	0.00%
Direct Line Insurance Group plc	77,362	292,344	0.01%	Rathbones Group plc	4,100	110,176	0.00%
Hikma Pharmaceuticals plc	9,722	292,197	0.01%	Helios Towers plc	47,182	109,918	0.00%
Derwent London plc REIT	6,302	291,496	0.01%	Fresnillo plc	9,035	109,256	0.00%
Inchcape plc	23,619	290,956	0.01%	Redde Northgate plc	17,838	105,461	0.00%
Tate & Lyle plc	31,669	283,701	0.01%	National Express Group plc	29,896	104,147	0.00%
Britvic plc	22,703	282,901	0.01%	Ashmore Group plc	26,419	104,129	0.00%
Schroders plc	5,751	277,304	0.01%	Provident Financial plc	21,147	102,884	0.00%
Pennon Group plc	17,533	277,134	0.01%	Kainos Group plc	3,897	101,185	0.00%
Games Workshop Group plc	2,042	275,749	0.01%	TI Fluid Systems plc	28,874	99,726	0.00%
Man Group plc	88,935	273,922	0.01%	International Consolidated Airlines Group SA	51,492	99,370	0.00%
Watches of Switzerland Group plc	14,222	273,534	0.01%	Clarkson plc	1,865	98,011	0.00%
Greggs plc	5,970	269,832	0.01%	Liontrust Asset Management plc	3,287	97,946	0.00%
UNITE Group plc REIT	17,735	266,755	0.01%	Dunelm Group plc	5,002	93,562	0.00%
IWG plc	64,688	254,964	0.01%	Mitie Group plc	105,488	92,156	0.00%
Beazley plc	40,015	252,727	0.01%	Lancashire Holdings Ltd.	12,817	92,008	0.00%
IG Group Holdings plc	22,709	250,064	0.01%	Paragon Banking Group plc	11,932	91,554	0.00%
Countryside Properties plc	40,555	247,184	0.01%	Redrow plc	9,641	91,512	0.00%
Quilter plc	121,522	244,424	0.01%	Brewin Dolphin Holdings plc	18,213	91,274	0.00%
Avast plc	29,351	241,389	0.01%	Ninety One plc	24,132	90,604	0.00%
Genus plc	3,607	241,246	0.01%	Auction Technology Group plc	4,408	90,512	0.00%
ConvaTec Group plc	91,551	239,508	0.01%	Hammerson plc REIT	203,662	90,479	0.00%
S4 Capital plc	27,767	238,441	0.01%	Genuit Group plc	10,977	87,125	0.00%
Safestore Holdings plc REIT	12,412	236,873	0.01%	Trainline plc	22,108	83,544	0.00%
Grafton Group plc	13,710	228,962	0.01%	Workspace Group plc REIT	7,590	83,116	0.00%
Investec plc	41,749	227,601	0.01%	Micro Focus International plc	14,427	81,660	0.00%
Endeavour Mining plc	9,901	223,954	0.01%	Biffa plc	16,051	77,939	0.00%
Drax Group plc	26,817	219,750	0.01%				
HomeServe plc	18,297	216,722	0.01%				
Big Yellow Group plc REIT	9,327	215,645	0.01%				
Hiscox Ltd.	17,216	200,723	0.01%				

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IP Group plc	46,377	77,765	0.00%	Meta Platforms, Inc. Class A	138,164	46,471,461	1.33%
Moonpig Group plc	15,204	77,224	0.00%	Alphabet, Inc. Class C	16,051	46,445,013	1.33%
Mediclinic International plc	17,590	76,335	0.00%	NVIDIA Corp.	139,798	41,115,990	1.18%
Rhi Magnesita NV	1,696	75,944	0.00%	UnitedHealth Group, Inc.	54,840	27,537,358	0.79%
Essentra plc	16,111	75,284	0.00%	JPMorgan Chase & Co.	170,653	27,022,903	0.77%
Premier Foods plc	48,518	73,470	0.00%	Home Depot, Inc.	62,004	25,732,280	0.74%
Bytes Technology Group plc	9,557	73,460	0.00%	Procter & Gamble Co.	139,535	22,825,135	0.65%
Marshalls plc	7,736	72,560	0.00%	Visa, Inc. Class A	98,923	21,437,603	0.61%
Aston Martin Lagonda Global Holdings plc	3,933	72,075	0.00%	Pfizer, Inc.	326,293	19,267,602	0.55%
Capital & Counties Properties plc REIT	31,134	71,013	0.00%	Bank of America Corp.	419,375	18,657,994	0.53%
Ibstock plc	25,621	70,723	0.00%	Mastercard, Inc. Class A	51,163	18,383,889	0.53%
NCC Group plc	22,300	70,527	0.00%	Walt Disney Co.	106,168	16,444,362	0.47%
Moneysupermarket.com Group plc	23,975	70,142	0.00%	Adobe, Inc.	27,898	15,819,840	0.45%
Jupiter Fund Management plc	20,118	69,866	0.00%	Cisco Systems, Inc.	245,982	15,587,879	0.45%
Vivo Energy plc	38,285	68,345	0.00%	Broadcom, Inc.	23,272	15,485,422	0.44%
TP ICAP Group plc	32,781	67,799	0.00%	Accenture plc Class A	36,801	15,255,855	0.44%
Currys plc	42,734	66,216	0.00%	Thermo Fisher Scientific, Inc.	22,846	15,243,765	0.44%
Vesuvius plc	10,681	65,130	0.00%	Netflix, Inc.	25,290	15,235,708	0.44%
Telecom Plus plc	2,959	63,564	0.00%	Costco Wholesale Corp.	25,720	14,601,244	0.42%
Crest Nicholson Holdings plc	12,545	63,209	0.00%	Abbott Laboratories	100,969	14,210,377	0.41%
Centamin plc	50,923	61,262	0.00%	AbbVie, Inc.	103,303	13,987,226	0.40%
Oxford Biomedica plc	3,664	61,041	0.00%	Salesforce.com, Inc.	54,950	13,964,444	0.40%
Euromoney Institutional Investor plc	4,776	59,837	0.00%	PepsiCo, Inc.	79,731	13,850,072	0.40%
Just Group plc	50,821	57,546	0.00%	Eli Lilly & Co.	49,458	13,661,289	0.39%
AJ Bell plc	10,014	51,460	0.00%	Comcast Corp. Class A	266,657	13,420,847	0.38%
XP Power Ltd.	717	49,528	0.00%	PayPal Holdings, Inc.	68,805	12,975,247	0.37%
Firstgroup plc	34,785	48,151	0.00%	Verizon Communications, Inc.	239,875	12,463,905	0.36%
Greencore Group plc	27,161	47,641	0.00%	Intel Corp.	235,956	12,151,734	0.35%
Hilton Food Group plc	2,988	46,137	0.00%	Danaher Corp.	36,904	12,141,785	0.35%
Spire Healthcare Group plc	13,506	45,733	0.00%	QUALCOMM, Inc.	65,921	12,054,973	0.35%
Ferrexpo plc	10,115	41,019	0.00%	NIKE, Inc. Class B	72,244	12,040,907	0.35%
Elementis plc	21,195	37,779	0.00%	McDonald's Corp.	43,305	11,608,771	0.33%
ContourGlobal plc	14,263	36,976	0.00%	Merck & Co., Inc.	148,201	11,358,125	0.33%
TBC Bank Group plc	1,600	35,757	0.00%	Lowe's Cos, Inc.	40,404	10,443,626	0.30%
Bank of Georgia Group plc	1,532	34,611	0.00%	Linde plc	29,661	10,275,460	0.29%
CLS Holdings plc REIT	11,544	34,164	0.00%	AT&T, Inc.	417,563	10,272,050	0.29%
Stagecoach Group plc	27,723	33,701	0.00%	Advanced Micro Devices, Inc.	70,832	10,192,725	0.29%
Halfords Group plc	7,202	33,693	0.00%	Texas Instruments, Inc.	53,752	10,130,639	0.29%
Sanne Group plc	2,715	33,501	0.00%	Intuit, Inc.	15,443	9,933,246	0.28%
Keller Group plc	2,274	30,338	0.00%	Union Pacific Corp.	37,101	9,346,855	0.27%
BMO Commercial Property Trust Ltd. REIT	21,212	30,167	0.00%	United Parcel Service, Inc. Class B	42,119	9,027,786	0.26%
Picton Property Income Ltd. REIT	21,515	29,724	0.00%	Oracle Corp.	96,305	8,398,759	0.24%
PureTech Health plc	7,422	29,354	0.00%	Applied Materials, Inc.	52,563	8,271,314	0.24%
Restaurant Group plc	22,675	28,962	0.00%	Bristol-Myers Squibb Co.	130,806	8,155,754	0.23%
Helical plc	4,236	26,048	0.00%	Medtronic plc	78,206	8,090,411	0.23%
UK Commercial Property Ltd. REIT	22,934	23,204	0.00%	Starbucks Corp.	68,741	8,040,635	0.23%
Avon Protection plc	1,446	21,955	0.00%	CVS Health Corp.	76,767	7,919,284	0.23%
PZ Cussons plc	7,572	21,076	0.00%	American Tower Corp. REIT	26,273	7,684,852	0.22%
AG Barr plc	2,915	20,452	0.00%	Morgan Stanley	78,000	7,656,480	0.22%
Petropavlovsk plc	77,782	20,175	0.00%	BlackRock, Inc. Class A	8,316	7,613,797	0.22%
Devro plc	6,736	18,795	0.00%	Amgen, Inc.	33,433	7,521,422	0.22%
AO World plc	11,625	17,399	0.00%	ServiceNow, Inc.	11,570	7,510,203	0.22%
Hochschild Mining plc	8,959	15,787	0.00%	Intuitive Surgical, Inc.	20,654	7,420,982	0.21%
Cineworld Group plc	32,808	14,215	0.00%	Goldman Sachs Group, Inc.	19,381	7,414,202	0.21%
Go-Ahead Group plc	1,101	9,947	0.00%	Charles Schwab Corp.	87,853	7,388,437	0.21%
NMC Health plc	2,034	—	0.00%	Prologis, Inc. REIT	42,452	7,147,219	0.20%
		<b>116,703,300</b>	<b>3.34%</b>	Citigroup, Inc.	116,046	7,008,018	0.20%
<b>United States 67.62% (2020: 64.61%)</b>				Zoetis, Inc. Class A	27,665	6,751,090	0.19%
Apple, Inc.	901,456	160,071,542	4.59%	Anthem, Inc.	14,338	6,646,237	0.19%
Microsoft Corp.	439,856	147,932,370	4.24%	S&P Global, Inc.	14,053	6,632,032	0.19%
Amazon.com, Inc.	25,360	84,558,862	2.42%	Target Corp.	28,371	6,566,184	0.19%
Alphabet, Inc. Class A	17,895	51,842,531	1.49%	Caterpillar, Inc.	31,511	6,514,584	0.19%
Tesla, Inc.	47,264	49,947,650	1.43%	Micron Technology, Inc.	65,685	6,118,558	0.18%
				Automatic Data Processing, Inc.	24,538	6,050,580	0.17%
				American Express Co.	36,661	5,997,740	0.17%
				Lam Research Corp.	8,156	5,865,387	0.17%

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Booking Holdings, Inc.	2,418	5,801,338	0.17%	Dexcom, Inc.	5,672	3,045,580	0.09%
Deere & Co.	16,236	5,567,162	0.16%	Workday, Inc. Class A	11,115	3,036,396	0.09%
Analog Devices, Inc.	31,244	5,491,758	0.16%	Activision Blizzard, Inc.	44,743	2,976,752	0.09%
Stryker Corp.	20,335	5,437,986	0.16%	Cadence Design Systems, Inc.	15,915	2,965,760	0.09%
TJX Cos, Inc.	70,914	5,383,791	0.15%	Newmont Corp.	47,220	2,928,584	0.08%
Gilead Sciences, Inc.	73,892	5,365,298	0.15%	IHS Markit Ltd.	21,937	2,915,866	0.08%
Mondelez International, Inc. Class A	80,021	5,306,193	0.15%	Digital Realty Trust, Inc. REIT	16,436	2,907,035	0.08%
Crown Castle International Corp. REIT	25,103	5,240,000	0.15%	Chipotle Mexican Grill, Inc. Class A	1,626	2,842,654	0.08%
Marsh & McLennan Cos, Inc.	28,977	5,036,782	0.14%	MSCI, Inc. Class A	4,630	2,836,755	0.08%
Moderna, Inc.	19,796	5,027,788	0.14%	Fortinet, Inc.	7,871	2,828,837	0.08%
Sherwin-Williams Co.	14,098	4,964,752	0.14%	American International Group, Inc.	49,581	2,819,176	0.08%
Estee Lauder Cos, Inc. Class A	13,376	4,951,795	0.14%	Centene Corp.	34,170	2,815,608	0.08%
PNC Financial Services Group, Inc.	24,604	4,933,594	0.14%	Microchip Technology, Inc.	32,292	2,811,342	0.08%
CSX Corp.	128,565	4,834,044	0.14%	Kimberly-Clark Corp.	19,622	2,804,376	0.08%
Charter Communications, Inc. Class A	7,368	4,803,715	0.14%	Agilent Technologies, Inc.	17,525	2,797,866	0.08%
Chubb Ltd.	24,829	4,799,694	0.14%	Trane Technologies plc	13,830	2,794,075	0.08%
Ford Motor Co.	230,140	4,780,008	0.14%	O'Reilly Automotive, Inc.	3,893	2,749,353	0.08%
CME Group, Inc. Class A	20,809	4,754,024	0.14%	Cognizant Technology Solutions Corp. Class A	30,522	2,707,912	0.08%
Edwards Lifesciences Corp.	36,208	4,690,746	0.13%	Motorola Solutions, Inc.	9,713	2,639,022	0.08%
Truist Financial Corp.	78,281	4,583,353	0.13%	Aptiv plc	15,910	2,624,355	0.08%
Illinois Tool Works, Inc.	17,967	4,434,256	0.13%	Lululemon Athletica, Inc.	6,685	2,616,843	0.08%
Equinix, Inc. REIT	5,227	4,421,206	0.13%	Datadog, Inc. Class A	14,672	2,613,230	0.08%
Cigna Corp.	19,250	4,420,377	0.13%	Bank of New York Mellon Corp.	44,855	2,605,178	0.07%
Intercontinental Exchange, Inc.	32,289	4,416,167	0.13%	MetLife, Inc.	41,347	2,583,774	0.07%
US Bancorp	78,137	4,388,955	0.13%	Paychex, Inc.	18,767	2,561,696	0.07%
Marvell Technology, Inc.	4,7917	4,192,258	0.12%	AutoZone, Inc.	1,220	2,557,596	0.07%
Becton Dickinson & Co.	16,590	4,172,053	0.12%	T Rowe Price Group, Inc.	12,986	2,553,567	0.07%
Colgate-Palmolive Co.	48,284	4,120,557	0.12%	Baxter International, Inc.	29,629	2,543,353	0.07%
Waste Management, Inc.	24,252	4,047,659	0.12%	HP, Inc.	67,490	2,542,348	0.07%
T-Mobile US, Inc.	34,541	4,006,065	0.11%	Twilio, Inc. Class A	9,644	2,539,651	0.07%
Snowflake, Inc. Class A	11,674	3,954,568	0.11%	SBA Communications Corp. REIT Class A	6,428	2,500,621	0.07%
Uber Technologies, Inc.	93,494	3,920,203	0.11%	DuPont de Nemours, Inc.	30,871	2,493,759	0.07%
Fidelity National Information Services, Inc.	35,761	3,903,313	0.11%	Sempra Energy	18,838	2,491,891	0.07%
Air Products & Chemicals, Inc.	12,818	3,900,005	0.11%	Dow, Inc.	43,652	2,475,941	0.07%
Aon plc Class A	12,797	3,846,266	0.11%	eBay, Inc.	37,102	2,467,283	0.07%
KLA Corp.	8,805	3,787,119	0.11%	General Mills, Inc.	35,716	2,406,544	0.07%
Regeneron Pharmaceuticals, Inc.	5,924	3,741,124	0.11%	KKR & Co., Inc.	32,061	2,388,544	0.07%
FedEx Corp.	14,396	3,723,381	0.11%	Rockwell Automation, Inc.	6,846	2,388,227	0.07%
HCA Healthcare, Inc.	14,475	3,718,917	0.11%	Realty Income Corp. REIT	33,203	2,377,003	0.07%
Moody's Corp.	9,508	3,713,635	0.11%	Prudential Financial, Inc.	21,829	2,362,771	0.07%
Block, Inc. Class A	22,945	3,705,847	0.11%	Sysco Corp.	30,026	2,358,542	0.07%
Fiserv, Inc.	35,175	3,650,813	0.10%	Zoom Video Communications, Inc. Class A	12,815	2,356,807	0.07%
MercadoLibre, Inc.	2,707	3,650,119	0.10%	CrowdStrike Holdings, Inc. Class A	11,438	2,341,930	0.07%
Autodesk, Inc.	12,950	3,641,410	0.10%	Trade Desk, Inc. Class A	25,542	2,340,669	0.07%
Capital One Financial Corp.	24,851	3,605,632	0.10%	Yum! Brands, Inc.	16,856	2,340,624	0.07%
NXP Semiconductors NV	15,689	3,573,640	0.10%	Ross Stores, Inc.	20,106	2,297,714	0.07%
Boston Scientific Corp.	83,251	3,536,502	0.10%	Global Payments, Inc.	16,714	2,259,399	0.06%
Humana, Inc.	7,593	3,522,089	0.10%	SVB Financial Group	3,331	2,259,217	0.06%
Progressive Corp.	33,749	3,464,335	0.10%	McKesson Corp.	9,068	2,254,033	0.06%
Johnson Controls International plc	41,014	3,334,848	0.10%	Match Group, Inc.	16,980	2,245,605	0.06%
Public Storage REIT	8,838	3,310,361	0.10%	Mettler-Toledo International, Inc.	1,321	2,242,014	0.06%
Synopsys, Inc.	8,965	3,303,603	0.09%	International Flavors & Fragrances, Inc.	14,877	2,241,220	0.06%
Vertex Pharmaceuticals, Inc.	15,022	3,298,831	0.09%	Keysight Technologies, Inc.	10,844	2,239,394	0.06%
IDEXX Laboratories, Inc.	4,975	3,275,838	0.09%	Cintas Corp.	5,018	2,223,827	0.06%
Illumina, Inc.	8,593	3,269,121	0.09%	Travelers Cos, Inc.	14,212	2,223,183	0.06%
Dollar General Corp.	13,577	3,201,864	0.09%	Walgreens Boots Alliance, Inc.	42,443	2,213,827	0.06%
IQVIA Holdings, Inc.	11,174	3,152,632	0.09%	Aflac, Inc.	37,784	2,206,208	0.06%
Palo Alto Networks, Inc.	5,601	3,118,413	0.09%	Electronic Arts, Inc.	16,701	2,202,862	0.06%
Atlassian Corp. plc Class A	8,171	3,115,521	0.09%	Welltower, Inc. REIT	25,682	2,202,745	0.06%
Xilinx, Inc.	14,480	3,070,194	0.09%	ResMed, Inc.	8,304	2,163,026	0.06%
Align Technology, Inc.	4,638	3,048,001	0.09%				

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First Republic Bank	10,419	2,151,628	0.06%	PerkinElmer, Inc.	7,502	1,508,352	0.04%
Verisk Analytics, Inc. Class A	9,308	2,129,019	0.06%	Keurig Dr Pepper, Inc.	40,554	1,494,820	0.04%
Fastenal Co.	33,138	2,122,820	0.06%	Mid-America Apartment Communities, Inc. REIT	6,497	1,490,672	0.04%
EPAM Systems, Inc.	3,169	2,118,318	0.06%	Synchrony Financial	31,816	1,475,944	0.04%
Old Dominion Freight Line, Inc.	5,901	2,114,800	0.06%	Dover Corp.	8,104	1,471,686	0.04%
Equifax, Inc.	7,180	2,102,232	0.06%	Duke Realty Corp. REIT	22,401	1,470,402	0.04%
Monster Beverage Corp.	21,647	2,078,978	0.06%	Edison International	21,484	1,466,283	0.04%
CBRE Group, Inc. Class A	19,139	2,076,773	0.06%	LyondellBasell Industries NV Class A	15,803	1,457,511	0.04%
West Pharmaceutical Services, Inc.	4,353	2,041,601	0.06%	Ingersoll Rand, Inc.	23,499	1,453,883	0.04%
Veeva Systems, Inc. Class A	7,910	2,020,847	0.06%	Zscaler, Inc.	4,516	1,451,126	0.04%
AvalonBay Communities, Inc. REIT	8,000	2,020,720	0.06%	Church & Dwight Co., Inc.	14,100	1,445,250	0.04%
Biogen, Inc.	8,418	2,019,647	0.06%	Best Buy Co., Inc.	14,138	1,436,421	0.04%
Corteva, Inc.	42,638	2,015,925	0.06%	VeriSign, Inc.	5,652	1,434,591	0.04%
Arista Networks, Inc.	13,936	2,003,300	0.06%	Northern Trust Corp.	11,955	1,429,938	0.04%
Cloudflare, Inc. Class A	15,218	2,001,167	0.06%	Enphase Energy, Inc.	7,814	1,429,493	0.04%
Discover Financial Services	17,221	1,990,059	0.06%	ICON plc ADR	4,613	1,428,646	0.04%
MongoDB, Inc. Class A	3,753	1,986,651	0.06%	Tyson Foods, Inc. Class A	16,369	1,426,722	0.04%
Allstate Corp.	16,878	1,985,697	0.06%	VWV Grainger, Inc.	2,731	1,415,313	0.04%
Arthur J Gallagher & Co.	11,687	1,982,933	0.06%	Sun Communities, Inc. REIT	6,734	1,413,938	0.04%
Alexandria Real Estate Equities, Inc. REIT	8,878	1,979,439	0.06%	Kraft Heinz Co.	39,272	1,409,865	0.04%
American Water Works Co., Inc.	10,464	1,976,231	0.06%	VF Corp.	19,184	1,404,652	0.04%
State Street Corp.	21,228	1,974,204	0.06%	Horizon Therapeutics plc	12,902	1,390,320	0.04%
Ameriprise Financial, Inc.	6,499	1,960,488	0.06%	Nasdaq, Inc.	6,611	1,388,376	0.04%
Equity Residential REIT	21,644	1,958,782	0.06%	McCormick & Co., Inc.	14,252	1,376,886	0.04%
Twitter, Inc.	45,093	1,948,919	0.06%	Bill.com Holdings, Inc.	5,445	1,356,622	0.04%
Nucor Corp.	17,031	1,944,089	0.06%	Lennar Corp. Class A	11,670	1,355,587	0.04%
Kroger Co.	42,456	1,921,559	0.06%	Waters Corp.	3,608	1,344,341	0.04%
Spotify Technology SA	8,069	1,888,388	0.05%	TransUnion	11,269	1,336,278	0.04%
Copart, Inc.	12,316	1,867,352	0.05%	Hartford Financial Services Group, Inc.	19,340	1,335,234	0.04%
Zebra Technologies Corp. Class A	3,062	1,822,502	0.05%	Monolithic Power Systems, Inc.	2,677	1,320,644	0.04%
Dollar Tree, Inc.	12,874	1,809,054	0.05%	Expeditors International of Washington, Inc.	9,787	1,314,296	0.04%
CoStar Group, Inc.	22,628	1,788,291	0.05%	Catalent, Inc.	10,218	1,308,211	0.04%
Stanley Black & Decker, Inc.	9,417	1,776,235	0.05%	Trimble, Inc.	14,997	1,307,588	0.04%
Laboratory Corp. of America Holdings	5,614	1,763,975	0.05%	KeyCorp	56,492	1,306,660	0.04%
HubSpot, Inc.	2,674	1,762,567	0.05%	Essex Property Trust, Inc. REIT	3,701	1,303,603	0.04%
Fifth Third Bancorp	40,082	1,745,571	0.05%	DoorDash, Inc. Class A	8,741	1,301,535	0.04%
Willis Towers Watson plc	7,305	1,734,864	0.05%	Seagate Technology Holdings plc	11,473	1,296,220	0.04%
Consolidated Edison, Inc.	20,242	1,727,047	0.05%	PPL Corp.	42,795	1,286,418	0.04%
PACCAR, Inc.	19,485	1,719,746	0.05%	Unity Software, Inc.	8,981	1,284,193	0.04%
ON Semiconductor Corp.	25,055	1,701,736	0.05%	Tyler Technologies, Inc.	2,386	1,283,549	0.04%
Extra Space Storage, Inc. REIT	7,481	1,696,167	0.05%	Huntington Bancshares, Inc.	83,070	1,280,939	0.04%
DocuSign, Inc. Class A	11,076	1,686,986	0.05%	Pool Corp.	2,259	1,278,594	0.04%
Okta, Inc. Class A	7,525	1,686,879	0.05%	Yum China Holdings, Inc.	25,545	1,273,163	0.04%
Hershey Co.	8,509	1,646,236	0.05%	Generac Holdings, Inc.	3,594	1,264,800	0.04%
Republic Services, Inc. Class A	11,802	1,645,789	0.05%	Ulta Beauty, Inc.	3,039	1,253,101	0.04%
Etsy, Inc.	7,373	1,614,245	0.05%	Xylem, Inc.	10,417	1,249,207	0.04%
Cerner Corp.	17,292	1,605,908	0.05%	Seagen, Inc.	8,051	1,244,685	0.04%
Vulcan Materials Co.	7,701	1,598,574	0.05%	Hewlett Packard Enterprise Co.	78,810	1,242,834	0.04%
Tractor Supply Co.	6,660	1,589,076	0.05%	CarMax, Inc.	9,497	1,236,794	0.04%
Martin Marietta Materials, Inc.	3,596	1,584,110	0.05%	Paycom Software, Inc.	2,974	1,234,775	0.04%
CDW Corp.	7,717	1,580,287	0.05%	Pinterest, Inc. Class A	33,681	1,224,304	0.04%
Albemarle Corp.	6,717	1,570,233	0.05%	Bio-Techne Corp.	2,361	1,221,440	0.04%
Zimmer Biomet Holdings, Inc.	12,272	1,559,035	0.04%	Broadridge Financial Solutions, Inc.	6,681	1,221,420	0.04%
Roku, Inc. Class A	6,810	1,554,042	0.04%	STERIS plc	5,008	1,218,997	0.04%
VMware, Inc. Class A	13,249	1,535,294	0.04%	Regions Financial Corp.	55,910	1,218,838	0.04%
Invitation Homes, Inc. REIT	33,739	1,529,726	0.04%	Clorox Co.	6,981	1,217,207	0.04%
Teradyne, Inc.	9,321	1,524,263	0.04%	Liberty Broadband Corp. Class C	7,539	1,214,533	0.04%
Avantor, Inc.	36,058	1,519,484	0.04%	Cooper Cos, Inc.	2,894	1,212,412	0.03%
Gartner, Inc.	4,540	1,517,813	0.04%	Quest Diagnostics, Inc.	6,989	1,209,167	0.03%
Expedia Group, Inc.	8,380	1,514,434	0.04%	Take-Two Interactive Software, Inc.	6,786	1,206,008	0.03%
Skyworks Solutions, Inc.	9,733	1,509,978	0.04%	NetApp, Inc.	13,029	1,198,538	0.03%

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Citizens Financial Group, Inc.	25,320	1,196,370	0.03%	Westinghouse Air Brake Technologies Corp.	10,005	921,561	0.03%
Yandex NV Class A	19,678	1,190,519	0.03%	Dell Technologies, Inc. Class C	16,180	908,831	0.03%
Ventas, Inc. REIT	23,100	1,180,872	0.03%	Teleflex, Inc.	2,764	907,919	0.03%
Garmin Ltd.	8,666	1,180,049	0.03%	Trex Co., Inc.	6,707	905,646	0.03%
Alnylam Pharmaceuticals, Inc.	6,909	1,171,628	0.03%	CF Industries Holdings, Inc.	12,779	904,498	0.03%
Domino's Pizza, Inc.	2,074	1,170,420	0.03%	Nuance Communications, Inc.	16,182	895,188	0.03%
M&T Bank Corp.	7,606	1,168,129	0.03%	Interpublic Group of Cos, Inc.	23,844	892,958	0.03%
AmerisourceBergen Corp. Class A	8,740	1,161,459	0.03%	Alliant Energy Corp.	14,435	887,319	0.03%
Western Digital Corp.	17,528	1,143,001	0.03%	Mosaic Co.	22,499	883,986	0.03%
Darden Restaurants, Inc.	7,481	1,126,938	0.03%	MarketAxess Holdings, Inc.	2,138	879,295	0.03%
Splunk, Inc.	9,705	1,123,063	0.03%	F5, Inc.	3,585	877,285	0.03%
Celanese Corp. Class A	6,655	1,118,439	0.03%	Incyte Corp.	11,923	875,148	0.03%
Genuine Parts Co.	7,973	1,117,815	0.03%	PulteGroup, Inc.	15,290	873,976	0.03%
Healthpeak Properties, Inc. REIT	30,761	1,110,164	0.03%	Plug Power, Inc.	30,817	869,964	0.03%
Raymond James Financial, Inc.	11,052	1,109,621	0.03%	Iron Mountain, Inc. REIT	16,512	864,073	0.03%
Burlington Stores, Inc.	3,789	1,104,531	0.03%	Kimco Realty Corp. REIT	34,971	862,035	0.02%
Signature Bank	3,414	1,104,327	0.03%	Cardinal Health, Inc.	16,706	860,192	0.02%
Hologic, Inc.	14,388	1,101,545	0.03%	Fortune Brands Home & Security, Inc.	8,040	859,476	0.02%
NVR, Inc.	186	1,099,050	0.03%	RingCentral, Inc. Class A	4,583	858,625	0.02%
UDR, Inc. REIT	18,291	1,097,277	0.03%	Masimo Corp.	2,916	853,746	0.02%
Principal Financial Group, Inc.	15,126	1,094,064	0.03%	Medical Properties Trust, Inc. REIT	36,004	850,775	0.02%
CMS Energy Corp.	16,752	1,089,718	0.03%	Nordson Corp.	3,332	850,560	0.02%
Entegris, Inc.	7,835	1,085,774	0.03%	SolarEdge Technologies, Inc.	3,016	846,199	0.02%
ViacomCBS, Inc. Class B	35,794	1,080,263	0.03%	Equity LifeStyle Properties, Inc. REIT	9,646	845,568	0.02%
Akamai Technologies, Inc.	9,165	1,072,672	0.03%	GoDaddy, Inc. Class A	9,936	843,169	0.02%
Charles River Laboratories International, Inc.	2,839	1,069,678	0.03%	JM Smucker Co.	6,104	829,045	0.02%
Boston Properties, Inc. REIT	9,174	1,056,661	0.03%	FMC Corp.	7,526	827,032	0.02%
International Paper Co.	22,466	1,055,453	0.03%	Vail Resorts, Inc.	2,520	826,308	0.02%
Molina Healthcare, Inc.	3,291	1,046,801	0.03%	WP Carey, Inc. REIT	10,068	826,079	0.02%
FleetCor Technologies, Inc.	4,667	1,044,661	0.03%	NortonLifeLock, Inc.	31,749	824,839	0.02%
FactSet Research Systems, Inc.	2,140	1,040,061	0.03%	Repligen Corp.	3,111	823,917	0.02%
Carvana Co. Class A	4,473	1,036,797	0.03%	Atmos Energy Corp.	7,787	815,844	0.02%
SS&C Technologies Holdings, Inc.	12,620	1,034,588	0.03%	Whirlpool Corp.	3,475	815,444	0.02%
IDEX Corp.	4,346	1,027,047	0.03%	Fidelity National Financial, Inc.	15,598	813,904	0.02%
Avery Dennison Corp.	4,665	1,010,299	0.03%	Wayfair, Inc. Class A	4,282	813,452	0.02%
Masco Corp.	14,376	1,009,483	0.03%	CH Robinson Worldwide, Inc.	7,501	807,333	0.02%
JB Hunt Transport Services, Inc.	4,922	1,006,057	0.03%	Hormel Foods Corp.	16,511	805,902	0.02%
Insulet Corp.	3,736	994,038	0.03%	AMC Entertainment Holdings, Inc. Class A	29,557	803,950	0.02%
Cincinnati Financial Corp.	8,714	992,786	0.03%	Cboe Global Markets, Inc.	6,162	803,525	0.02%
Ally Financial, Inc.	20,800	990,288	0.03%	Teladoc Health, Inc.	8,674	796,447	0.02%
BioMarin Pharmaceutical, Inc.	11,179	987,665	0.03%	Floor & Decor Holdings, Inc. Class A	6,124	796,181	0.02%
Camden Property Trust REIT	5,519	986,135	0.03%	Cognex Corp.	10,143	788,720	0.02%
Qorvo, Inc.	6,271	980,722	0.03%	PTC, Inc.	6,476	784,567	0.02%
Bath & Body Works, Inc.	14,015	978,107	0.03%	Royalty Pharma plc Class A	19,626	782,096	0.02%
LKQ Corp.	16,054	963,722	0.03%	Lincoln National Corp.	11,443	781,099	0.02%
Live Nation Entertainment, Inc.	8,028	960,871	0.03%	Graco, Inc.	9,578	772,178	0.02%
Bio-Rad Laboratories, Inc. Class A	1,264	955,040	0.03%	Crown Holdings, Inc.	6,965	770,468	0.02%
Arch Capital Group Ltd.	21,444	953,186	0.03%	Ceridian HCM Holding, Inc.	7,348	767,572	0.02%
CenterPoint Energy, Inc.	34,144	952,959	0.03%	Hasbro, Inc.	7,535	766,912	0.02%
Kellogg Co.	14,747	950,002	0.03%	Packaging Corp. of America	5,601	762,576	0.02%
AES Corp.	39,089	949,863	0.03%	Jones Lang LaSalle, Inc.	2,831	762,502	0.02%
Markel Corp.	769	948,946	0.03%	10X Genomics, Inc. Class A	5,115	761,930	0.02%
Eastman Chemical Co.	7,844	948,418	0.03%	Life Storage, Inc. REIT	4,946	757,628	0.02%
Omnicom Group, Inc.	12,941	948,187	0.03%	Exact Sciences Corp.	9,652	751,215	0.02%
Builders FirstSource, Inc.	10,981	941,182	0.03%	Comerica, Inc.	8,615	749,505	0.02%
Conagra Brands, Inc.	27,418	936,325	0.03%	Wolfspeed, Inc.	6,696	748,412	0.02%
Advance Auto Parts, Inc.	3,895	934,333	0.03%	Liberty Media Corp.-Liberty Formula One Class C	11,799	746,169	0.02%
ABIOMED, Inc.	2,587	929,173	0.03%	Bunge Ltd.	7,970	744,079	0.02%
Brown & Brown, Inc.	13,220	929,102	0.03%	Lumen Technologies, Inc.	59,279	743,951	0.02%
Viatis, Inc.	68,114	921,582	0.03%	Fox Corp. Class A	19,939	735,749	0.02%



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Rexford Industrial Realty, Inc. REIT	9,046	733,721	0.02%	Novavax, Inc.	4,239	606,474	0.02%
Elanco Animal Health, Inc.	25,786	731,807	0.02%	East West Bancorp, Inc.	7,655	602,295	0.02%
Host Hotels & Resorts, Inc. REIT	41,922	729,024	0.02%	Owens Corning	6,650	601,825	0.02%
Westrock Co.	16,398	727,415	0.02%	SiteOne Landscape Supply, Inc.	2,483	601,581	0.02%
Williams-Sonoma, Inc.	4,294	726,244	0.02%	Knight-Swift Transportation Holdings, Inc. Class A	9,857	600,686	0.02%
Globant SA	2,304	723,663	0.02%	Everest Re Group Ltd.	2,186	598,789	0.02%
Steel Dynamics, Inc.	11,656	723,488	0.02%	Tradeweb Markets, Inc. Class A	5,961	596,935	0.02%
Dynatrace, Inc.	11,982	723,114	0.02%	Universal Health Services, Inc. Class B	4,598	596,177	0.02%
Lyft, Inc. Class A	16,897	722,009	0.02%	Lamar Advertising Co. REIT Class A	4,912	595,826	0.02%
LPL Financial Holdings, Inc.	4,504	721,045	0.02%	Henry Schein, Inc.	7,656	593,570	0.02%
RPM International, Inc.	7,122	719,322	0.02%	Smartsheet, Inc. Class A	7,611	589,472	0.02%
Allegion plc	5,416	717,295	0.02%	Watsco, Inc.	1,877	587,276	0.02%
Juniper Networks, Inc.	20,059	716,307	0.02%	Clarivate plc	24,937	586,518	0.02%
Black Knight, Inc.	8,626	715,009	0.02%	Federal Realty Investment Trust REIT	4,299	586,040	0.02%
Fair Isaac Corp.	1,648	714,688	0.02%	Manhattan Associates, Inc.	3,736	580,911	0.02%
Citrix Systems, Inc.	7,535	712,736	0.02%	Peloton Interactive, Inc. Class A	16,126	576,666	0.02%
Zendesk, Inc.	6,817	710,945	0.02%	Toro Co.	5,734	572,884	0.02%
Regency Centers Corp. REIT	9,425	710,174	0.02%	Cleveland-Cliffs, Inc.	26,308	572,725	0.02%
Regal Rexnord Corp.	4,170	709,651	0.02%	Genpact Ltd.	10,788	572,627	0.02%
Check Point Software Technologies Ltd.	6,066	707,053	0.02%	TopBuild Corp.	2,074	572,237	0.02%
UiPath, Inc. Class A	16,357	705,477	0.02%	Capri Holdings Ltd.	8,813	572,052	0.02%
Tapestry, Inc.	17,236	699,782	0.02%	Sealed Air Corp.	8,463	570,999	0.02%
Ciena Corp.	9,090	699,657	0.02%	Axon Enterprise, Inc.	3,634	570,538	0.02%
Jack Henry & Associates, Inc.	4,179	697,851	0.02%	Aspen Technology, Inc.	3,743	569,685	0.02%
DENTSPLY SIRONA, Inc.	12,508	697,821	0.02%	Franklin Resources, Inc.	16,993	569,096	0.02%
Essential Utilities, Inc.	12,975	696,628	0.02%	Liberty Global plc Class C	20,124	565,283	0.02%
WR Berkley Corp.	8,398	691,911	0.02%	American Financial Group, Inc.	4,107	563,973	0.02%
American Homes 4 Rent REIT Class A	15,807	689,343	0.02%	Lithia Motors, Inc. Class A	1,888	560,642	0.02%
Five Below, Inc.	3,313	685,427	0.02%	RH	1,042	558,449	0.02%
Darling Ingredients, Inc.	9,821	680,497	0.02%	Flex Ltd.	30,123	552,155	0.02%
BorgWarner, Inc.	15,069	679,160	0.02%	Five9, Inc.	4,014	551,202	0.02%
Robert Half International, Inc.	6,023	671,685	0.02%	Tenet Healthcare Corp.	6,746	551,081	0.02%
Alcoa Corp.	11,225	668,785	0.02%	First Solar, Inc.	6,312	550,154	0.02%
CubeSmart REIT	11,734	667,782	0.02%	Lamb Weston Holdings, Inc.	8,676	549,885	0.02%
Synaptics, Inc.	2,306	667,610	0.02%	Zions Bancorp NA	8,706	549,871	0.02%
AO Smith Corp.	7,735	664,050	0.02%	Amdocs Ltd.	7,339	549,251	0.02%
Equitable Holdings, Inc.	20,144	660,522	0.02%	Americold Realty Trust REIT	16,714	548,052	0.02%
Coupa Software, Inc.	4,141	654,485	0.02%	Aramark	14,749	543,501	0.02%
Western Alliance Bancorp	6,066	653,005	0.02%	Guardant Health, Inc.	5,429	543,009	0.02%
CyrusOne, Inc. REIT	7,270	652,264	0.02%	BJ's Wholesale Club Holdings, Inc.	8,079	541,051	0.02%
Ares Management Corp. Class A	7,995	649,754	0.02%	Tandem Diabetes Care, Inc.	3,591	540,517	0.02%
Lear Corp.	3,530	645,813	0.02%	GameStop Corp. Class A	3,634	539,249	0.02%
Middleby Corp.	3,279	645,176	0.02%	Liberty Media Corp.-Liberty SiriusXM Class C	10,584	538,196	0.02%
Snap-on, Inc.	2,987	643,340	0.02%	Lennar Corp. Class B	5,597	535,185	0.02%
Guidewire Software, Inc.	5,621	638,152	0.02%	Zillow Group, Inc. Class C	8,376	534,808	0.02%
Avalara, Inc.	4,909	633,801	0.02%	Newell Brands, Inc.	24,414	533,202	0.02%
Discovery, Inc. Class A	26,852	632,096	0.02%	Alleghany Corp.	798	532,737	0.02%
Penumbra, Inc.	2,193	630,093	0.02%	National Retail Properties, Inc. REIT	11,078	532,519	0.02%
Lattice Semiconductor Corp.	8,172	629,734	0.02%	Saia, Inc.	1,572	529,811	0.02%
Mohawk Industries, Inc.	3,453	629,068	0.02%	WillScot Mobile Mini Holdings Corp.	12,931	528,102	0.02%
Service Corp. International	8,834	627,126	0.02%	STORE Capital Corp. REIT	15,307	526,561	0.02%
Arrow Electronics, Inc.	4,648	624,087	0.02%	Campbell Soup Co.	12,099	525,823	0.02%
IAC/InterActiveCorp	4,742	619,827	0.02%	Paylocity Holding Corp.	2,222	524,748	0.02%
Deckers Outdoor Corp.	1,692	619,797	0.02%	UGI Corp.	11,400	523,374	0.02%
Syneos Health, Inc. Class A	6,021	618,236	0.02%	XP, Inc. Class A	18,155	521,775	0.02%
Berry Global Group, Inc.	8,353	616,284	0.02%	EastGroup Properties, Inc. REIT	2,289	521,549	0.02%
Reliance Steel & Aluminum Co.	3,791	614,976	0.02%	Omniceil, Inc.	2,890	521,472	0.02%
Lennox International, Inc.	1,894	614,338	0.02%	Autoliv, Inc.	5,026	519,739	0.02%
Farfetch Ltd. Class A	18,375	614,276	0.02%	Bruker Corp.	6,186	519,067	0.02%
Annaly Capital Management, Inc. REIT	78,403	613,111	0.02%	United Therapeutics Corp.	2,388	515,999	0.02%
NiSource, Inc.	22,053	608,883	0.02%				
Cable One, Inc.	344	606,627	0.02%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
First Horizon Corp.	31,393	512,648	0.01%	Lumentum Holdings, Inc.	4,078	431,330	0.01%
Brixmor Property Group, Inc. REIT	19,997	508,124	0.01%	Stifel Financial Corp.	6,094	429,139	0.01%
GXO Logistics, Inc.	5,580	506,831	0.01%	Brunswick Corp.	4,258	428,908	0.01%
Avis Budget Group, Inc.	2,444	506,812	0.01%	Planet Fitness, Inc. Class A	4,732	428,625	0.01%
Vornado Realty Trust REIT	12,103	506,632	0.01%	Kohl's Corp.	8,638	426,631	0.01%
Globe Life, Inc.	5,322	498,778	0.01%	Nielsen Holdings plc	20,754	425,665	0.01%
Elastic NV	4,033	496,422	0.01%	AGNC Investment Corp. REIT	28,256	424,970	0.01%
Advanced Drainage Systems, Inc.	3,634	494,696	0.01%	Crocs, Inc.	3,309	424,280	0.01%
First American Financial Corp.	6,285	491,676	0.01%	Kornit Digital Ltd.	2,785	424,016	0.01%
Assurant, Inc.	3,152	491,271	0.01%	Louisiana-Pacific Corp.	5,411	423,952	0.01%
DXC Technology Co.	15,247	490,801	0.01%	Performance Food Group Co.	9,226	423,381	0.01%
RenaissanceRe Holdings Ltd.	2,893	489,872	0.01%	First Financial Bankshares, Inc.	8,293	421,616	0.01%
Natera, Inc.	5,237	489,083	0.01%	Reinsurance Group of America, Inc.	3,843	420,770	0.01%
DISH Network Corp. Class A	14,969	485,594	0.01%	Huntsman Corp.	12,035	419,781	0.01%
Tempur Sealy International, Inc.	10,260	482,528	0.01%	Zynga, Inc. Class A	65,121	416,774	0.01%
Invesco Ltd.	20,916	481,486	0.01%	US Foods Holding Corp.	11,927	415,417	0.01%
Vertiv Holdings Co. Class A	19,181	478,950	0.01%	Scotts Miracle-Gro Co.	2,576	414,736	0.01%
Pure Storage, Inc. Class A	14,686	478,029	0.01%	Acuity Brands, Inc.	1,956	414,124	0.01%
Envista Holdings Corp.	10,584	476,915	0.01%	Casey's General Stores, Inc.	2,098	414,040	0.01%
Credicorp Ltd.	3,903	476,439	0.01%	Universal Display Corp.	2,508	413,895	0.01%
Cullen/Frost Bankers, Inc.	3,767	474,906	0.01%	Old Republic International Corp.	16,781	412,477	0.01%
Littelfuse, Inc.	1,508	474,537	0.01%	PVH Corp.	3,855	411,136	0.01%
STAG Industrial, Inc. REIT	9,855	472,646	0.01%	Innovative Industrial Properties, Inc. REIT Class A	1,561	410,403	0.01%
Organon & Co.	15,517	472,493	0.01%	Glacier Bancorp, Inc.	7,219	409,317	0.01%
AerCap Holdings NV	7,221	472,398	0.01%	Concentrix Corp.	2,291	409,218	0.01%
Morningstar, Inc.	1,380	471,946	0.01%	Landstar System, Inc.	2,284	408,882	0.01%
Wix.com Ltd.	2,984	470,845	0.01%	Azenta, Inc.	3,950	407,284	0.01%
Silicon Laboratories, Inc.	2,280	470,638	0.01%	Nexstar Media Group, Inc. Class A	2,693	406,589	0.01%
Apartment Income Corp. REIT	8,591	469,670	0.01%	Royal Gold, Inc.	3,856	405,690	0.01%
Chemed Corp.	884	467,671	0.01%	United States Steel Corp.	16,980	404,294	0.01%
Biohaven Pharmaceutical Holding Co., Ltd.	3,393	467,589	0.01%	Commerce Bancshares, Inc.	5,866	403,229	0.01%
Western Union Co.	26,203	467,462	0.01%	Valvoline, Inc.	10,811	403,142	0.01%
Axalta Coating Systems Ltd.	14,097	466,893	0.01%	Spirit Realty Capital, Inc. REIT	8,362	402,965	0.01%
Toll Brothers, Inc.	6,434	465,757	0.01%	Dropbox, Inc. Class A	16,370	401,720	0.01%
Intellia Therapeutics, Inc.	3,935	465,274	0.01%	Affiliated Managers Group, Inc.	2,436	400,746	0.01%
Rollins, Inc.	13,518	462,451	0.01%	National Instruments Corp.	9,172	400,541	0.01%
Voya Financial, Inc.	6,963	461,717	0.01%	Donaldson Co., Inc.	6,733	398,998	0.01%
Novocure Ltd.	6,136	460,691	0.01%	Mirati Therapeutics, Inc.	2,695	395,330	0.01%
Macy's, Inc.	17,538	459,145	0.01%	Terreno Realty Corp. REIT	4,634	395,234	0.01%
American Campus Communities, Inc. REIT	8,012	459,007	0.01%	Essent Group Ltd.	8,663	394,426	0.01%
Pinnacle Financial Partners, Inc.	4,792	457,636	0.01%	Arrowhead Pharmaceuticals, Inc.	5,938	393,689	0.01%
XPO Logistics, Inc.	5,861	453,817	0.01%	Simpson Manufacturing Co., Inc.	2,827	393,151	0.01%
OGE Energy Corp.	11,810	453,268	0.01%	Euronet Worldwide, Inc.	3,290	392,069	0.01%
AptarGroup, Inc.	3,680	450,726	0.01%	Omega Healthcare Investors, Inc. REIT	13,181	390,026	0.01%
Bright Horizons Family Solutions, Inc.	3,577	450,273	0.01%	Nutanix, Inc. Class A	12,217	389,234	0.01%
YETI Holdings, Inc.	5,415	448,524	0.01%	Healthcare Trust of America, Inc. REIT Class A	11,650	388,993	0.01%
Gentex Corp.	12,865	448,345	0.01%	AGCO Corp.	3,329	386,231	0.01%
Kilroy Realty Corp. REIT	6,734	447,542	0.01%	Janus Henderson Group plc	9,196	385,680	0.01%
Sarepta Therapeutics, Inc.	4,958	446,468	0.01%	Ingredion, Inc.	3,984	385,014	0.01%
Neurocrine Biosciences, Inc.	5,212	443,906	0.01%	Eagle Materials, Inc.	2,301	383,024	0.01%
Jazz Pharmaceuticals plc	3,472	442,333	0.01%	Delta Air Lines, Inc.	9,757	381,304	0.01%
Dick's Sporting Goods, Inc.	3,835	440,987	0.01%	Prosperity Bancshares, Inc.	5,273	381,238	0.01%
New York Times Co. Class A	9,109	439,965	0.01%	Anaplan, Inc.	8,300	380,555	0.01%
Fox Factory Holding Corp.	2,579	438,688	0.01%	Blueprint Medicines Corp.	3,547	379,919	0.01%
DaVita, Inc.	3,856	438,659	0.01%	Hanesbrands, Inc.	22,706	379,644	0.01%
Sunrun, Inc.	12,730	436,639	0.01%	Synovus Financial Corp.	7,925	379,370	0.01%
First Industrial Realty Trust, Inc. REIT	6,587	436,059	0.01%	Goodyear Tire & Rubber Co.	17,671	376,746	0.01%
Ambarella, Inc.	2,141	434,387	0.01%	Healthcare Realty Trust, Inc. REIT	11,880	375,883	0.01%
People's United Financial, Inc.	24,243	432,010	0.01%				

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Encompass Health Corp.	5,753	375,441	0.01%	New York Community Bancorp, Inc.	26,568	324,395	0.01%
Upstart Holdings, Inc.	2,478	374,921	0.01%	Kinsale Capital Group, Inc.	1,361	323,768	0.01%
MDU Resources Group, Inc.	12,148	374,644	0.01%	MGIC Investment Corp.	22,437	323,542	0.01%
Popular, Inc.	4,520	370,821	0.01%	Asana, Inc. Class A	4,329	322,727	0.01%
IAA, Inc.	7,322	370,640	0.01%	Sirius XM Holdings, Inc.	50,800	322,580	0.01%
Post Holdings, Inc.	3,285	370,318	0.01%	IDACORP, Inc.	2,845	322,367	0.01%
Opendoor Technologies, Inc.	25,242	368,786	0.01%	Selective Insurance Group, Inc.	3,934	322,352	0.01%
CyberArk Software Ltd.	2,105	364,754	0.01%	Element Solutions, Inc.	13,251	321,734	0.01%
Harley-Davidson, Inc.	9,676	364,688	0.01%	Rayonier, Inc. REIT	7,947	320,741	0.01%
AMERCO	500	363,115	0.01%	Varonis Systems, Inc. Class B	6,553	319,655	0.01%
Leggett & Platt, Inc.	8,782	361,467	0.01%	John Bean Technologies Corp.	2,079	319,251	0.01%
Medpace Holdings, Inc.	1,657	360,629	0.01%	OneMain Holdings, Inc. Class A	6,351	317,804	0.01%
Avient Corp.	6,425	359,479	0.01%	Clean Harbors, Inc.	3,177	316,969	0.01%
ASGN, Inc.	2,907	358,724	0.01%	Evoqua Water Technologies Corp.	6,777	316,825	0.01%
Ralph Lauren Corp. Class A	3,016	358,482	0.01%	AutoNation, Inc.	2,709	316,547	0.01%
WESCO International, Inc.	2,723	358,320	0.01%	Evercore, Inc. Class A	2,329	316,395	0.01%
Semtech Corp.	4,016	357,143	0.01%	AMN Healthcare Services, Inc.	2,573	314,755	0.01%
UFP Industries, Inc.	3,871	356,171	0.01%	Blackstone Mortgage Trust, Inc. REIT Class A	10,270	314,467	0.01%
MSA Safety, Inc.	2,358	355,964	0.01%	Fox Corp. Class B	9,161	313,947	0.01%
Primerica, Inc.	2,320	355,586	0.01%	Kite Realty Group Trust REIT	14,414	313,937	0.01%
SLM Corp.	18,073	355,496	0.01%	Neogen Corp.	6,892	312,966	0.01%
Interactive Brokers Group, Inc. Class A	4,456	353,896	0.01%	Sonoco Products Co.	5,398	312,490	0.01%
Stericycle, Inc.	5,928	353,546	0.01%	Wendy's Co.	13,100	312,435	0.01%
ManpowerGroup, Inc.	3,627	353,016	0.01%	Watts Water Technologies, Inc. Class A	1,607	312,031	0.01%
Dolby Laboratories, Inc. Class A	3,703	352,600	0.01%	CDK Global, Inc.	7,467	311,673	0.01%
nVent Electric plc	9,198	349,524	0.01%	Valmont Industries, Inc.	1,244	311,622	0.01%
FNB Corp.	28,803	349,380	0.01%	Globus Medical, Inc. Class A	4,309	311,110	0.01%
National Storage Affiliates Trust REIT	5,044	349,045	0.01%	Ensign Group, Inc.	3,704	310,988	0.01%
Shockwave Medical, Inc.	1,956	348,813	0.01%	PS Business Parks, Inc. REIT	1,688	310,879	0.01%
Starwood Property Trust, Inc. REIT	14,349	348,681	0.01%	Liberty Broadband Corp. Class A	1,932	310,859	0.01%
Halozyme Therapeutics, Inc.	8,661	348,259	0.01%	SPS Commerce, Inc.	2,183	310,750	0.01%
Texas Roadhouse, Inc. Class A	3,899	348,103	0.01%	Wintrust Financial Corp.	3,420	310,604	0.01%
Blackline, Inc.	3,359	347,791	0.01%	Graphic Packaging Holding Co.	15,918	310,401	0.01%
SEI Investments Co.	5,692	346,870	0.01%	Chart Industries, Inc.	1,940	309,411	0.01%
Rapid7, Inc.	2,945	346,597	0.01%	Iridium Communications, Inc.	7,487	309,138	0.01%
CMC Materials, Inc.	1,798	344,659	0.01%	Workiva, Inc. Class A	2,368	309,000	0.01%
Novanta, Inc.	1,950	343,844	0.01%	RLI Corp.	2,756	308,948	0.01%
Credit Acceptance Corp.	497	341,777	0.01%	Viavi Solutions, Inc.	17,470	307,821	0.01%
Amedisys, Inc.	2,111	341,729	0.01%	Portland General Electric Co.	5,807	307,306	0.01%
Southwest Airlines Co.	7,972	341,520	0.01%	Perrigo Co. plc	7,896	307,154	0.01%
Ashland Global Holdings, Inc.	3,164	340,636	0.01%	Exelixis, Inc.	16,794	306,994	0.01%
Balchem Corp.	2,020	340,572	0.01%	Trupanion, Inc.	2,324	306,838	0.01%
Arena Pharmaceuticals, Inc.	3,662	340,346	0.01%	Sterling Bancorp	11,861	305,895	0.01%
First Citizens BancShares, Inc. Class A	410	340,234	0.01%	Summit Materials, Inc. Class A	7,617	305,746	0.01%
Cadence Bank	11,412	339,963	0.01%	Park Hotels & Resorts, Inc. REIT	16,129	304,516	0.01%
BankUnited, Inc.	8,030	339,749	0.01%	SouthState Corp.	3,795	304,017	0.01%
Umpqua Holdings Corp.	17,569	338,028	0.01%	Valley National Bancorp	22,076	303,545	0.01%
QuantumScape Corp. Class A	15,214	337,599	0.01%	Liberty Global plc Class A	10,910	302,643	0.01%
TD SYNnex Corp.	2,920	333,931	0.01%	Thor Industries, Inc.	2,908	301,763	0.01%
Flowers Foods, Inc.	12,133	333,294	0.01%	Quidel Corp.	2,235	301,703	0.01%
Power Integrations, Inc.	3,582	332,732	0.01%	Vonage Holdings Corp.	14,483	301,102	0.01%
New Relic, Inc.	3,020	332,079	0.01%	Q2 Holdings, Inc.	3,780	300,283	0.01%
UMB Financial Corp.	3,124	331,488	0.01%	Maximus, Inc.	3,768	300,197	0.01%
Tenable Holdings, Inc.	6,014	331,191	0.01%	Cirrus Logic, Inc.	3,258	299,801	0.01%
WEX, Inc.	2,357	330,899	0.01%	Ultragenyx Pharmaceutical, Inc.	3,554	298,856	0.01%
SL Green Realty Corp. REIT	4,609	330,465	0.01%				
Inspire Medical Systems, Inc.	1,436	330,366	0.01%				
API Group Corp.	12,809	330,088	0.01%				
Skechers USA, Inc. Class A	7,553	327,800	0.01%				
Atkor, Inc.	2,948	327,788	0.01%				
Helen of Troy Ltd.	1,336	326,612	0.01%				
NCR Corp.	8,113	326,143	0.01%				
Murphy USA, Inc.	1,635	325,757	0.01%				

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Mimecast Ltd.	3,749	298,308	0.01%	Silvergate Capital Corp. Class A	1,791	265,426	0.01%
agilon health, Inc.	11,045	298,215	0.01%	Hain Celestial Group, Inc.	6,214	264,779	0.01%
Maravai LifeSciences Holdings, Inc. Class A	7,113	298,035	0.01%	AZEK Co., Inc. Class A	5,722	264,585	0.01%
Acadia Healthcare Co., Inc.	4,909	297,976	0.01%	Insperty, Inc.	2,240	264,566	0.01%
Premier, Inc. Class A	7,237	297,947	0.01%	Teradata Corp.	6,175	262,252	0.01%
Houlihan Lokey, Inc. Class A	2,869	296,999	0.01%	Envestnet, Inc.	3,300	261,822	0.01%
Pegasystems, Inc.	2,654	296,770	0.01%	Community Bank System, Inc.	3,505	261,052	0.01%
MicroStrategy, Inc. Class A	544	296,203	0.01%	Eastern Bankshares, Inc.	12,908	260,354	0.01%
Cousins Properties, Inc. REIT	7,339	295,615	0.01%	Comfort Systems USA, Inc.	2,625	259,717	0.01%
KB Home	6,565	293,652	0.01%	Hannon Armstrong Sustainable Infrastructure Capital, Inc. REIT	4,879	259,172	0.01%
CIT Group, Inc.	5,717	293,511	0.01%	Diodes, Inc.	2,355	258,603	0.01%
Digital Turbine, Inc.	4,804	292,996	0.01%	Franklin Electric Co., Inc.	2,727	257,865	0.01%
Webster Financial Corp.	5,236	292,378	0.01%	HB Fuller Co.	3,183	257,823	0.01%
Luminar Technologies, Inc. Class A	17,283	292,256	0.01%	CNO Financial Group, Inc.	10,798	257,424	0.01%
Sensient Technologies Corp.	2,917	291,875	0.01%	Hilton Grand Vacations, Inc.	4,930	256,902	0.01%
Ryman Hospitality Properties, Inc. REIT	3,152	289,858	0.01%	Arvinas, Inc.	3,127	256,852	0.01%
PacWest Bancorp	6,412	289,630	0.01%	Univar Solutions, Inc.	9,038	256,227	0.01%
Fate Therapeutics, Inc.	4,908	287,167	0.01%	Unum Group	10,352	254,349	0.01%
TuSimple Holdings, Inc. Class A	8,006	287,015	0.01%	Carter's, Inc.	2,503	253,354	0.01%
Air Lease Corp. Class A	6,479	286,566	0.01%	Sonos, Inc.	8,482	252,764	0.01%
Alarm.com Holdings, Inc.	3,376	286,319	0.01%	Pacific Biosciences of California, Inc.	12,349	252,661	0.01%
MasTec, Inc.	3,101	286,160	0.01%	Liberty Media Corp.-Liberty SiriusXM Class A	4,962	252,318	0.01%
Zillow Group, Inc. Class A	4,592	285,714	0.01%	New Residential Investment Corp. REIT	23,480	251,471	0.01%
Douglas Emmett, Inc. REIT	8,526	285,621	0.01%	Nomad Foods Ltd.	9,883	250,929	0.01%
ICU Medical, Inc.	1,201	285,045	0.01%	Ziff Davis, Inc.	2,260	250,544	0.01%
Terminix Global Holdings, Inc.	6,301	284,994	0.01%	Kirby Corp.	4,204	249,802	0.01%
MSC Industrial Direct Co., Inc. Class A	3,378	283,955	0.01%	Highwoods Properties, Inc. REIT	5,592	249,347	0.01%
CRISPR Therapeutics AG	3,747	283,948	0.01%	Integra LifeSciences Holdings Corp.	3,708	248,399	0.01%
Agree Realty Corp. REIT	3,975	283,656	0.01%	Cathay General Bancorp	5,756	247,450	0.01%
Change Healthcare, Inc.	13,256	283,413	0.01%	Albertsons Cos, Inc. Class A	8,165	246,501	0.01%
STAAR Surgical Co.	3,104	283,395	0.01%	Howard Hughes Corp.	2,421	246,409	0.01%
CONMED Corp.	1,998	283,236	0.01%	Denali Therapeutics, Inc.	5,512	245,835	0.01%
LivaNova plc	3,220	281,525	0.01%	Walker & Dunlop, Inc.	1,628	245,633	0.01%
Rogers Corp.	1,029	280,917	0.01%	Lazard Ltd. Class A	5,628	245,550	0.01%
ChargePoint Holdings, Inc.	14,607	278,263	0.01%	LCI Industries	1,575	245,495	0.01%
Applied Industrial Technologies, Inc.	2,706	277,906	0.01%	Calix, Inc.	3,059	244,628	0.01%
Cracker Barrel Old Country Store, Inc.	2,150	276,576	0.01%	Casella Waste Systems, Inc. Class A	2,851	243,532	0.01%
MaxLinear, Inc. Class A	3,658	275,777	0.01%	Ionis Pharmaceuticals, Inc.	7,966	242,405	0.01%
New Jersey Resources Corp.	6,690	274,691	0.01%	Papa John's International, Inc.	1,814	242,115	0.01%
Armstrong World Industries, Inc.	2,363	274,392	0.01%	TEGNA, Inc.	13,030	241,837	0.01%
Home BancShares, Inc.	11,268	274,376	0.01%	Blackbaud, Inc.	3,046	240,573	0.01%
Signet Jewelers Ltd.	3,149	274,057	0.01%	ExlService Holdings, Inc.	1,660	240,318	0.01%
Triton International Ltd.	4,550	274,047	0.01%	Chegg, Inc.	7,819	240,043	0.01%
Under Armour, Inc. Class A	12,932	274,029	0.01%	Qualys, Inc.	1,749	239,998	0.01%
Bank OZK	5,887	273,922	0.01%	Associated Banc-Corp.	10,581	239,025	0.01%
Pagseguro Digital Ltd. Class A	10,413	273,029	0.01%	H&R Block, Inc.	10,092	237,768	0.01%
Taylor Morrison Home Corp. Class A	7,797	272,583	0.01%	California Water Service Group	3,299	237,066	0.01%
PotlatchDeltic Corp. REIT	4,519	272,134	0.01%	LHC Group, Inc.	1,726	236,859	0.01%
Sailpoint Technologies Holdings, Inc.	5,621	271,719	0.01%	LGI Homes, Inc.	1,531	236,509	0.01%
ONE Gas, Inc.	3,489	270,712	0.01%	Quaker Chemical Corp.	1,024	236,319	0.01%
United Bankshares, Inc.	7,440	269,923	0.01%	Hanover Insurance Group, Inc.	1,799	235,777	0.01%
First Hawaiian, Inc.	9,870	269,747	0.01%	Advanced Energy Industries, Inc.	2,588	235,663	0.01%
Wingstop, Inc.	1,559	269,395	0.01%	Hancock Whitney Corp.	4,710	235,594	0.01%
Onto Innovation, Inc.	2,661	269,373	0.01%	Hawaiian Electric Industries, Inc.	5,674	235,471	0.01%
FTI Consulting, Inc.	1,749	268,332	0.01%	Moelis & Co. Class A	3,766	235,413	0.01%
Fabrinet	2,261	267,861	0.01%	Herc Holdings, Inc.	1,503	235,295	0.01%
Old National Bancorp	14,777	267,759	0.01%	Independent Bank Corp.	2,882	234,969	0.01%
Avnet, Inc.	6,477	267,047	0.01%	Adient plc	4,900	234,612	0.01%

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Perficient, Inc.	1,812	234,273	0.01%	Hillenbrand, Inc.	4,159	216,226	0.01%
Spectrum Brands Holdings, Inc.	2,302	234,159	0.01%	Dorman Products, Inc.	1,913	216,188	0.01%
SeaWorld Entertainment, Inc.	3,606	233,885	0.01%	Allscripts Healthcare Solutions, Inc.	11,675	215,404	0.01%
LXP Industrial Trust REIT	14,914	232,957	0.01%	Leslie's, Inc.	9,095	215,188	0.01%
Mandiant, Inc.	13,261	232,598	0.01%	Enstar Group Ltd.	869	215,156	0.01%
Radian Group, Inc.	10,993	232,282	0.01%	Rent-A-Center, Inc.	4,478	215,123	0.01%
MACOM Technology Solutions Holdings, Inc.	2,961	231,846	0.01%	Redfin Corp.	5,597	214,869	0.01%
Zurn Water Solutions Corp.	6,362	231,577	0.01%	NeoGenomics, Inc.	6,285	214,444	0.01%
Pacific Premier Bancorp, Inc.	5,781	231,413	0.01%	Northwest Bancshares, Inc.	15,141	214,397	0.01%
Korn Ferry	3,054	231,279	0.01%	Macerich Co. REIT	12,385	214,013	0.01%
Option Care Health, Inc.	8,127	231,132	0.01%	Itron, Inc.	3,122	213,919	0.01%
Mueller Industries, Inc.	3,881	230,376	0.01%	Axis Capital Holdings Ltd.	3,904	212,651	0.01%
EPR Properties REIT	4,842	229,947	0.01%	Investors Bancorp, Inc.	14,035	212,630	0.01%
Hostess Brands, Inc. Class A	11,241	229,541	0.01%	LiveRamp Holdings, Inc.	4,432	212,514	0.01%
Southwest Gas Holdings, Inc.	3,258	228,223	0.01%	Freshpet, Inc.	2,224	211,880	0.01%
Academy Sports & Outdoors, Inc.	5,195	228,060	0.01%	Celsius Holdings, Inc.	2,831	211,108	0.01%
Cabot Corp.	4,057	228,003	0.01%	Simmons First National Corp. Class A	7,122	210,669	0.01%
Upwork, Inc.	6,668	227,779	0.01%	Herbalife Nutrition Ltd.	5,142	210,462	0.01%
MP Materials Corp.	5,002	227,191	0.01%	Albany International Corp. Class A	2,376	210,157	0.01%
ACI Worldwide, Inc.	6,532	226,660	0.01%	Sprout Social, Inc. Class A	2,317	210,129	0.01%
HealthEquity, Inc.	5,089	225,137	0.01%	Progyny, Inc.	4,171	210,010	0.01%
JBG SMITH Properties REIT	7,837	225,000	0.01%	DigitalBridge Group, Inc. REIT	25,089	208,991	0.01%
UniFirst Corp.	1,069	224,918	0.01%	Ormat Technologies, Inc.	2,622	207,925	0.01%
Fastly, Inc. Class A	6,341	224,788	0.01%	Group 1 Automotive, Inc.	1,063	207,519	0.01%
Meritage Homes Corp.	1,841	224,712	0.01%	TriNet Group, Inc.	2,178	207,476	0.01%
Cargurus, Inc. Class A	6,668	224,312	0.01%	Livent Corp.	8,506	207,376	0.01%
Bank of Hawaii Corp.	2,673	223,890	0.01%	Installed Building Products, Inc.	1,473	205,808	0.01%
Beyond Meat, Inc.	3,431	223,564	0.01%	PROG Holdings, Inc.	4,555	205,476	0.01%
NorthWestern Corp.	3,911	223,553	0.01%	Cohen & Steers, Inc.	2,215	204,910	0.01%
National Vision Holdings, Inc.	4,655	223,393	0.01%	Penske Automotive Group, Inc.	1,910	204,790	0.01%
Alaska Air Group, Inc.	4,284	223,196	0.01%	Kulicke & Soffa Industries, Inc.	3,378	204,504	0.01%
Ollie's Bargain Outlet Holdings, Inc.	4,356	222,984	0.01%	Alkermes plc	8,782	204,269	0.01%
Ryder System, Inc.	2,702	222,726	0.01%	Veoneer, Inc.	5,740	203,655	0.01%
Graham Holdings Co. Class B	353	222,330	0.01%	Clearway Energy, Inc. Class C	5,646	203,425	0.01%
Merit Medical Systems, Inc.	3,565	222,100	0.01%	Inari Medical, Inc.	2,223	202,893	0.01%
RLJ Lodging Trust REIT	15,899	221,473	0.01%	Werner Enterprises, Inc.	4,253	202,698	0.01%
Brighthouse Financial, Inc.	4,275	221,445	0.01%	Fiverr International Ltd.	1,774	201,704	0.01%
Beam Therapeutics, Inc.	2,778	221,379	0.01%	Federal Signal Corp.	4,650	201,531	0.01%
iRhythm Technologies, Inc.	1,881	221,375	0.01%	Asbury Automotive Group, Inc.	1,162	200,712	0.01%
Forward Air Corp.	1,826	221,110	0.01%	Altair Engineering, Inc. Class A	2,589	200,181	0.01%
AAON, Inc.	2,782	220,974	0.01%	Hub Group, Inc. Class A	2,371	199,733	0.01%
Skyline Champion Corp.	2,790	220,354	0.01%	Focus Financial Partners, Inc. Class A	3,343	199,644	0.01%
Axos Financial, Inc.	3,928	219,614	0.01%	Viasat, Inc.	4,476	199,361	0.01%
Victoria's Secret & Co.	3,945	219,105	0.01%	Otter Tail Corp.	2,791	199,333	0.01%
American Airlines Group, Inc.	12,187	218,879	0.01%	Ameris Bancorp	4,005	198,968	0.01%
StoneCo Ltd. Class A	12,957	218,455	0.01%	CVB Financial Corp.	9,269	198,449	0.01%
Lancaster Colony Corp.	1,318	218,261	0.01%	Broadstone Net Lease, Inc. REIT Class A	7,982	198,113	0.01%
GATX Corp.	2,093	218,070	0.01%	Sanderson Farms, Inc.	1,033	197,386	0.01%
ServisFirst Bancshares, Inc.	2,565	217,871	0.01%	Sabre Corp.	22,970	197,312	0.01%
Certara, Inc.	7,665	217,839	0.01%	Twist Bioscience Corp.	2,537	196,338	0.01%
Assured Guaranty Ltd.	4,336	217,667	0.01%	Silgan Holdings, Inc.	4,583	196,336	0.01%
Helios Technologies, Inc.	2,068	217,492	0.01%	Outfront Media, Inc. REIT	7,313	196,135	0.01%
Allison Transmission Holdings, Inc.	5,978	217,300	0.01%	Mr Cooper Group, Inc.	4,697	195,442	0.01%
Apellis Pharmaceuticals, Inc.	4,595	217,252	0.01%	Pacira BioSciences, Inc.	3,248	195,432	0.01%
Hudson Pacific Properties, Inc. REIT	8,785	217,077	0.01%	Hamilton Lane, Inc. Class A	1,885	195,324	0.01%
Corporate Office Properties Trust REIT	7,759	217,019	0.01%	Box, Inc. Class A	7,452	195,168	0.01%
Insight Enterprises, Inc.	2,034	216,824	0.01%	Veracyte, Inc.	4,732	194,958	0.01%
Foot Locker, Inc.	4,961	216,448	0.01%	Columbia Banking System, Inc.	5,956	194,880	0.01%
				Beacon Roofing Supply, Inc.	3,395	194,703	0.01%
				Oak Street Health, Inc.	5,869	194,499	0.01%

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Chimera Investment Corp. REIT	12,892	194,411	0.01%	Six Flags Entertainment Corp.	4,128	175,770	0.01%
Coty, Inc. Class A	18,511	194,365	0.01%	Pebblebrook Hotel Trust REIT	7,838	175,336	0.01%
Energizer Holdings, Inc.	4,821	193,322	0.01%	Switch, Inc. Class A	6,101	174,733	0.01%
Apple Hospitality, Inc. REIT	11,963	193,202	0.01%	Edgewell Personal Care Co.	3,818	174,521	0.01%
SPX Corp.	3,233	192,945	0.01%	Nordstrom, Inc.	7,628	172,545	0.01%
Madison Square Garden Sports Corp.	1,109	192,667	0.01%	Intra-Cellular Therapies, Inc.	3,294	172,408	0.01%
Atlantic Union Bankshares Corp.	5,165	192,603	0.01%	Essential Properties Realty Trust, Inc. REIT	5,951	171,567	0.01%
Gentherm Inc.	2,205	191,614	0.01%	First Commonwealth Financial Corp.	10,644	171,262	0.01%
Four Corners Property Trust, Inc. REIT	6,493	190,959	0.01%	Invitae Corp.	11,189	170,856	0.01%
Brink's Co.	2,907	190,612	0.01%	Verra Mobility Corp. Class A	11,058	170,625	0.01%
Under Armour, Inc. Class C	10,557	190,448	0.01%	Altice USA, Inc. Class A	10,532	170,408	0.01%
Inmode Ltd.	2,698	190,425	0.01%	Owens & Minor, Inc.	3,916	170,346	0.01%
Grand Canyon Education, Inc.	2,219	190,190	0.01%	Constellium SE Class A	9,419	168,694	0.01%
Columbia Sportswear Co.	1,933	188,352	0.01%	Tronox Holdings plc Class A	6,992	168,018	0.01%
WSFS Financial Corp.	3,757	188,301	0.01%	Sprouts Farmers Market, Inc.	5,648	167,633	0.01%
American Eagle Outfitters, Inc.	7,429	188,102	0.01%	Tri Pointe Homes, Inc.	6,004	167,452	0.01%
Piper Sandler Cos	1,053	187,971	0.01%	Vishay Intertechnology, Inc.	7,623	166,715	0.01%
Alteryx, Inc. Class A	3,105	187,852	0.01%	United Community Banks, Inc.	4,637	166,654	0.01%
Select Medical Holdings Corp.	6,378	187,513	0.01%	Sabra Health Care, Inc. REIT	12,300	166,542	0.01%
Insmed, Inc.	6,869	187,112	0.01%	Ligand Pharmaceuticals, Inc.	1,078	166,508	0.01%
Kodiak Sciences, Inc.	2,193	185,923	0.01%	South Jersey Industries, Inc.	6,365	166,254	0.01%
Westlake Chemical Corp.	1,910	185,518	0.01%	Hecla Mining Co.	31,775	165,865	0.01%
Bottomline Technologies DE, Inc.	3,282	185,335	0.01%	Independent Bank Group, Inc.	2,298	165,801	0.00%
FormFactor, Inc.	4,051	185,212	0.01%	Brandywine Realty Trust REIT	12,354	165,791	0.00%
Gap, Inc.	10,468	184,760	0.01%	Terex Corp.	3,772	165,779	0.00%
American States Water Co.	1,785	184,640	0.01%	R1 RCM, Inc.	6,503	165,761	0.00%
Alliance Data Systems Corp.	2,768	184,266	0.01%	Stepan Co.	1,320	164,063	0.00%
Steven Madden Ltd.	3,954	183,742	0.01%	Marathon Digital Holdings, Inc.	4,981	163,676	0.00%
White Mountains Insurance Group Ltd.	181	183,516	0.01%	Live Oak Bancshares, Inc.	1,862	162,534	0.00%
American Assets Trust, Inc. REIT	4,885	183,334	0.01%	Spire, Inc.	2,489	162,333	0.00%
Dun & Bradstreet Holdings, Inc.	8,940	183,181	0.01%	WD-40 Co.	662	161,952	0.00%
Avangrid, Inc.	3,670	183,060	0.01%	Integer Holdings Corp.	1,891	161,851	0.00%
Boise Cascade Co.	2,559	182,201	0.01%	Xencor, Inc.	4,006	160,721	0.00%
Heartland Financial USA, Inc.	3,600	182,196	0.01%	Yelp, Inc. Class A	4,431	160,579	0.00%
Uniti Group, Inc. REIT	12,969	181,696	0.01%	United Airlines Holdings, Inc.	3,651	159,841	0.00%
Ingevity Corp.	2,532	181,544	0.01%	SITE Centers Corp. REIT	10,073	159,456	0.00%
Equity Commonwealth REIT	7,001	181,326	0.01%	Badger Meter, Inc.	1,488	158,561	0.00%
CommVault Systems, Inc.	2,630	181,260	0.01%	nCino, Inc.	2,887	158,381	0.00%
Simply Good Foods Co.	4,359	181,204	0.01%	Callaway Golf Co.	5,743	157,588	0.00%
Dana, Inc.	7,925	180,848	0.01%	Steelcase, Inc. Class A	13,428	157,376	0.00%
Physicians Realty Trust REIT	9,600	180,768	0.01%	Knowles Corp.	6,723	156,982	0.00%
Piedmont Lithium, Inc.	3,430	179,938	0.01%	Rambus, Inc.	5,298	155,708	0.00%
Cavco Industries, Inc.	566	179,790	0.01%	Cannae Holdings, Inc.	4,426	155,574	0.00%
Cushman & Wakefield plc	8,047	178,965	0.01%	Greenbrier Cos, Inc.	3,385	155,338	0.00%
MGE Energy, Inc.	2,175	178,894	0.01%	Cerence, Inc.	2,014	154,353	0.00%
Cogent Communications Holdings, Inc.	2,440	178,559	0.01%	Amicus Therapeutics, Inc.	13,361	154,320	0.00%
Federated Hermes, Inc. Class B	4,751	178,543	0.01%	Flagstar Bancorp, Inc.	3,219	154,319	0.00%
Kennedy-Wilson Holdings, Inc.	7,473	178,455	0.01%	Hope Bancorp, Inc.	10,465	153,940	0.00%
Frontdoor, Inc.	4,868	178,412	0.01%	Abercrombie & Fitch Co. Class A	4,416	153,809	0.00%
ESCO Technologies, Inc.	1,982	178,360	0.01%	Haemonetics Corp.	2,892	153,392	0.00%
Ortho Clinical Diagnostics Holdings plc	8,321	177,986	0.01%	Artisan Partners Asset Management, Inc. Class A	3,210	152,924	0.00%
Nevro Corp.	2,191	177,624	0.01%	Xerox Holdings Corp.	6,718	152,096	0.00%
iHeartMedia, Inc. Class A	8,429	177,346	0.01%	Winnebago Industries, Inc.	2,020	151,338	0.00%
AtriCure, Inc.	2,549	177,232	0.01%	EVERTEC, Inc.	3,026	151,239	0.00%
Kemper Corp.	3,006	176,723	0.01%	American Equity Investment Life Holding Co.	3,850	149,842	0.00%
Navient Corp.	8,307	176,275	0.01%	MDC Holdings, Inc.	2,681	149,680	0.00%
Arconic Corp.	5,336	176,141	0.01%	Progress Software Corp.	3,099	149,589	0.00%
				Amkor Technology, Inc.	6,023	149,310	0.00%
				Bloom Energy Corp. Class A	6,790	148,905	0.00%

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Axionics Modulation Technologies, Inc.	2,639	147,784	0.00%	Vicor Corp.	1,040	132,059	0.00%
Masonite International Corp.	1,249	147,320	0.00%	Liberty Latin America Ltd. Class C	11,577	131,978	0.00%
C3.ai, Inc. Class A	4,706	147,062	0.00%	Grocery Outlet Holding Corp.	4,666	131,954	0.00%
PTC Therapeutics, Inc.	3,689	146,933	0.00%	Multiplan Corp.	29,719	131,655	0.00%
Virtu Financial, Inc. Class A	5,092	146,802	0.00%	Myriad Genetics, Inc.	4,767	131,569	0.00%
NetScout Systems, Inc.	4,428	146,478	0.00%	FuelCell Energy, Inc.	25,255	131,326	0.00%
Vir Biotechnology, Inc.	3,498	146,461	0.00%	WesBanco, Inc.	3,746	131,073	0.00%
Karuna Therapeutics, Inc.	1,115	146,065	0.00%	3D Systems Corp.	6,047	130,252	0.00%
Adaptive Biotechnologies Corp.	5,196	145,800	0.00%	National Health Investors, Inc. REIT	2,265	130,170	0.00%
Belden, Inc.	2,215	145,592	0.00%	First BanCorp	9,409	129,656	0.00%
Everbridge, Inc.	2,162	145,567	0.00%	Corcept Therapeutics, Inc.	6,545	129,591	0.00%
Shift4 Payments, Inc. Class A	2,508	145,288	0.00%	Stitch Fix, Inc. Class A	6,845	129,507	0.00%
Qurate Retail, Inc.	19,053	144,803	0.00%	BioCryst Pharmaceuticals, Inc.	9,333	129,262	0.00%
Overstock.com, Inc.	2,446	144,338	0.00%	Evolent Health, Inc. Class A	4,655	128,804	0.00%
Sandy Spring Bancorp, Inc.	3,001	144,288	0.00%	Laureate Education, Inc. Class A	10,497	128,483	0.00%
Atlantica Sustainable Infrastructure plc	4,034	144,256	0.00%	Appian Corp. Class A	1,970	128,464	0.00%
Nektar Therapeutics Class A	10,657	143,976	0.00%	BrightSphere Investment Group, Inc.	5,015	128,384	0.00%
Encore Wire Corp.	1,006	143,959	0.00%	PRA Group, Inc.	2,545	127,784	0.00%
Towne Bank	4,554	143,861	0.00%	LTC Properties, Inc. REIT	3,735	127,513	0.00%
Texas Capital Bancshares, Inc.	2,385	143,696	0.00%	Virgin Galactic Holdings, Inc.	9,506	127,190	0.00%
Visteon Corp.	1,291	143,482	0.00%	Plexus Corp.	1,316	126,191	0.00%
Stock Yards Bancorp, Inc.	2,241	143,155	0.00%	NuVasive, Inc.	2,400	125,952	0.00%
Coca-Cola Consolidated, Inc.	231	143,033	0.00%	PennyMac Financial Services, Inc.	1,787	124,697	0.00%
ACADIA Pharmaceuticals, Inc.	6,110	142,607	0.00%	Patterson Cos, Inc.	4,239	124,415	0.00%
Newmark Group, Inc. Class A	7,591	141,952	0.00%	Magnite, Inc.	7,098	124,215	0.00%
Sotera Health Co.	6,027	141,936	0.00%	Realogy Holdings Corp.	7,387	124,175	0.00%
Momentive Global, Inc.	6,697	141,642	0.00%	TripAdvisor, Inc.	4,544	123,869	0.00%
Iovance Biotherapeutics, Inc.	7,418	141,610	0.00%	Alexander & Baldwin, Inc. REIT	4,929	123,669	0.00%
Dycom Industries, Inc.	1,501	140,734	0.00%	Lions Gate Entertainment Corp. Class B	8,035	123,659	0.00%
CBIZ, Inc.	3,596	140,676	0.00%	TTM Technologies, Inc.	8,281	123,387	0.00%
Bumble, Inc. Class A	4,153	140,621	0.00%	Sunstone Hotel Investors, Inc. REIT	10,464	122,743	0.00%
Shutterstock, Inc.	1,268	140,596	0.00%	Appfolio, Inc. Class A	1,013	122,634	0.00%
Verint Systems, Inc.	2,674	140,412	0.00%	PriceSmart, Inc.	1,674	122,487	0.00%
Avista Corp.	3,303	140,344	0.00%	Nu Skin Enterprises, Inc. Class A	2,403	121,952	0.00%
TG Therapeutics, Inc.	7,385	140,315	0.00%	NMI Holdings, Inc. Class A	5,579	121,901	0.00%
FISKER INC	8,910	140,154	0.00%	CSG Systems International, Inc.	2,113	121,751	0.00%
FirstCash Holdings, Inc.	1,872	140,044	0.00%	Green Dot Corp. Class A	3,354	121,549	0.00%
Sally Beauty Holdings, Inc.	7,577	139,871	0.00%	OSI Systems, Inc.	1,302	121,346	0.00%
CorVel Corp.	671	139,568	0.00%	LivePerson, Inc.	3,396	121,305	0.00%
ChemoCentryx, Inc.	3,830	139,450	0.00%	CareDx, Inc.	2,649	120,477	0.00%
Vimeo, Inc.	7,735	138,921	0.00%	Welbilt, Inc.	5,068	120,466	0.00%
Telephone & Data Systems, Inc.	6,843	137,886	0.00%	Avanos Medical, Inc.	3,458	119,889	0.00%
CryoPort, Inc.	2,330	137,866	0.00%	GCP Applied Technologies, Inc.	3,786	119,865	0.00%
J & J Snack Foods Corp.	872	137,741	0.00%	1st Source Corp.	2,406	119,338	0.00%
JELD-WEN Holding, Inc.	5,213	137,415	0.00%	Skillz, Inc. Class A	16,038	119,323	0.00%
InterDigital, Inc.	1,914	137,100	0.00%	Kontoor Brands, Inc.	2,320	118,900	0.00%
Jackson Financial, Inc. Class A	3,267	136,659	0.00%	Wolverine World Wide, Inc.	4,123	118,784	0.00%
MillerKnoll, Inc.	3,477	136,264	0.00%	Arcosa, Inc.	2,239	117,995	0.00%
Prestige Consumer Healthcare, Inc.	2,237	135,674	0.00%	NanoString Technologies, Inc.	2,788	117,737	0.00%
World Wrestling Entertainment, Inc. Class A	2,733	134,846	0.00%	Two Harbors Investment Corp. REIT	20,351	117,425	0.00%
BOK Financial Corp.	1,278	134,816	0.00%	Dlocal Ltd. Class A	3,266	116,564	0.00%
Shoals Technologies Group, Inc. Class A	5,540	134,622	0.00%	Fulgent Genetics, Inc.	1,156	116,282	0.00%
NBT Bancorp, Inc.	3,488	134,358	0.00%	Medifast, Inc.	555	116,234	0.00%
NewMarket Corp.	391	134,004	0.00%	8x8, Inc.	6,914	115,879	0.00%
First Merchants Corp.	3,194	133,797	0.00%	Global-e Online Ltd.	1,825	115,687	0.00%
Veris Residential, Inc. REIT	7,270	133,623	0.00%	Tennant Co.	1,423	115,320	0.00%
Shake Shack, Inc. Class A	1,840	132,774	0.00%	Sunnova Energy International, Inc.	4,126	115,198	0.00%
Minerals Technologies, Inc.	1,812	132,548	0.00%				
Open Lending Corp. Class A	5,893	132,475	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Sanmina Corp.	2,778	115,176	0.00%	Editas Medicine, Inc. Class A	3,745	99,430	0.00%
Bridgebio Pharma, Inc.	6,896	115,025	0.00%	ODP Corp.	2,522	99,064	0.00%
John Wiley & Sons, Inc. Class A	2,007	114,941	0.00%	Palomar Holdings, Inc.	1,512	97,932	0.00%
Nelnet, Inc. Class A	1,175	114,774	0.00%	Office Properties Income Trust REIT	3,928	97,572	0.00%
Empire State Realty Trust, Inc. REIT Class A	12,882	114,650	0.00%	Urban Outfitters, Inc.	3,322	97,534	0.00%
SunPower Corp. Class A	5,443	113,595	0.00%	Proto Labs, Inc.	1,897	97,411	0.00%
Liberty Media Corp.-Liberty Braves Class A	3,936	113,160	0.00%	Employers Holdings, Inc.	2,353	97,367	0.00%
Fulton Financial Corp.	6,629	112,693	0.00%	Virtus Investment Partners, Inc.	327	97,152	0.00%
Jamf Holding Corp.	2,962	112,586	0.00%	Trustmark Corp.	2,990	97,055	0.00%
Mercury General Corp.	2,113	112,116	0.00%	Surgery Partners, Inc.	1,817	97,046	0.00%
Phreesia, Inc.	2,678	111,565	0.00%	Banner Corp.	1,599	97,011	0.00%
Discovery, Inc. Class C	4,864	111,386	0.00%	Ladder Capital Corp. REIT Class A	8,072	96,783	0.00%
Driven Brands Holdings, Inc.	3,304	111,080	0.00%	Retail Opportunity Investments Corp. REIT	4,932	96,667	0.00%
Duck Creek Technologies, Inc.	3,683	110,895	0.00%	SpringWorks Therapeutics, Inc.	1,557	96,503	0.00%
Sage Therapeutics, Inc.	2,595	110,391	0.00%	St Joe Co.	1,852	96,397	0.00%
Trinity Industries, Inc.	3,654	110,351	0.00%	Ubiquiti, Inc.	314	96,304	0.00%
Washington Federal, Inc.	3,304	110,288	0.00%	Dave & Buster's Entertainment, Inc.	2,504	96,154	0.00%
TreeHouse Foods, Inc.	2,718	110,161	0.00%	Gibraltar Industries, Inc.	1,438	95,886	0.00%
Stratasys Ltd.	4,482	109,764	0.00%	Reynolds Consumer Products, Inc.	3,045	95,613	0.00%
Enanta Pharmaceuticals, Inc.	1,465	109,553	0.00%	JFROG LTD	3,187	94,654	0.00%
Allegro MicroSystems, Inc.	3,019	109,227	0.00%	Innospec, Inc.	1,046	94,496	0.00%
Xperi Holding Corp.	5,755	108,827	0.00%	Cheesecake Factory, Inc.	2,411	94,391	0.00%
Marcus & Millichap, Inc.	2,111	108,632	0.00%	Glaukos Corp.	2,124	94,391	0.00%
Covetrus, Inc.	5,438	108,597	0.00%	Bloomin' Brands, Inc.	4,499	94,389	0.00%
Emergent BioSolutions, Inc.	2,494	108,414	0.00%	1Life Healthcare, Inc.	5,348	93,964	0.00%
eXp World Holdings, Inc.	3,215	108,313	0.00%	Varex Imaging Corp.	2,946	92,946	0.00%
Deluxe Corp.	3,363	107,986	0.00%	Urban Edge Properties REIT	4,873	92,587	0.00%
Brady Corp. Class A	2,000	107,800	0.00%	Gates Industrial Corp. plc	5,733	91,212	0.00%
Turning Point Therapeutics, Inc.	2,243	106,991	0.00%	SJW Group	1,244	91,061	0.00%
Safety Insurance Group, Inc.	1,258	106,968	0.00%	Cassava Sciences, Inc.	2,065	90,240	0.00%
First Midwest Bancorp, Inc.	5,199	106,476	0.00%	SFL Corp., Ltd.	11,054	90,090	0.00%
First Financial Bancorp	4,362	106,346	0.00%	Acushnet Holdings Corp.	1,686	89,493	0.00%
iRobot Corp.	1,607	105,869	0.00%	MEDNAX, Inc.	3,273	89,058	0.00%
Washington REIT	4,093	105,804	0.00%	Greif, Inc. Class A	1,459	88,080	0.00%
Community Trust Bancorp, Inc.	2,415	105,318	0.00%	Oxford Industries, Inc.	867	88,018	0.00%
Genworth Financial, Inc. Class A	25,604	103,696	0.00%	Safehold, Inc. REIT	1,096	87,516	0.00%
Encore Capital Group, Inc.	1,669	103,662	0.00%	NETGEAR, Inc.	2,994	87,455	0.00%
Centerspace REIT	934	103,581	0.00%	McGrath RentCorp	1,084	87,002	0.00%
Cardlytics, Inc.	1,567	103,563	0.00%	HNI Corp.	2,054	86,371	0.00%
Inter Parfums, Inc.	967	103,372	0.00%	Schneider National, Inc. Class B	3,203	86,193	0.00%
Array Technologies, Inc.	6,588	103,366	0.00%	Camtek Ltd.	1,869	86,172	0.00%
TriMas Corp.	2,786	103,082	0.00%	Renasant Corp.	2,263	85,881	0.00%
CTS Corp.	2,803	102,926	0.00%	Global Blood Therapeutics, Inc.	2,932	85,820	0.00%
KAR Auction Services, Inc.	6,577	102,733	0.00%	Great Western Bancorp, Inc.	2,512	85,308	0.00%
McAfee Corp. Class A	3,970	102,386	0.00%	Monro, Inc.	1,461	85,132	0.00%
Tanger Factory Outlet Centers, Inc. REIT	5,305	102,280	0.00%	Matthews International Corp. Class A	2,320	85,074	0.00%
Ironwood Pharmaceuticals, Inc. Class A	8,754	102,072	0.00%	Hilltop Holdings, Inc.	2,415	84,863	0.00%
International Bancshares Corp.	2,392	101,397	0.00%	Provident Financial Services, Inc.	3,498	84,722	0.00%
AdaptHealth Corp. Class A	4,122	100,824	0.00%	Agios Pharmaceuticals, Inc.	2,573	84,575	0.00%
CommScope Holding Co., Inc.	9,114	100,619	0.00%	Argo Group International Holdings Ltd.	1,449	84,201	0.00%
American National Group, Inc.	532	100,463	0.00%	BigCommerce Holdings, Inc.	2,380	84,181	0.00%
Renewable Energy Group, Inc.	2,358	100,074	0.00%	CureVac NV	2,443	83,819	0.00%
Riot Blockchain, Inc.	4,480	100,038	0.00%	Xenia Hotels & Resorts, Inc. REIT	4,626	83,777	0.00%
Relay Therapeutics, Inc.	3,256	99,992	0.00%	O-I Glass, Inc.	6,951	83,621	0.00%
Rush Enterprises, Inc. Class A	1,796	99,929	0.00%	Trinseo plc	1,591	83,464	0.00%
CareTrust, Inc. REIT	4,363	99,607	0.00%	Playtika Holding Corp.	4,798	82,957	0.00%
Plantronics, Inc.	3,391	99,492	0.00%	Bank of NT Butterfield & Son Ltd.	2,169	82,661	0.00%



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Acadia Realty Trust REIT	3,770	82,299	0.00%	ContextLogic, Inc. Class A	21,627	67,260	0.00%
Central Garden & Pet Co. Class A	1,718	82,206	0.00%	CNA Financial Corp.	1,511	66,605	0.00%
MakeMyTrip Ltd.	2,955	81,883	0.00%	Harsco Corp.	3,978	66,472	0.00%
S&T Bancorp, Inc.	2,593	81,731	0.00%	Adtalem Global Education, Inc.	2,241	66,244	0.00%
Paramount Group, Inc. REIT	9,780	81,565	0.00%	Selectquote, Inc.	7,268	65,848	0.00%
Piedmont Office Realty Trust, Inc. REIT Class A	4,434	81,497	0.00%	Vroom, Inc.	6,066	65,452	0.00%
MFA Financial, Inc. REIT	17,779	81,072	0.00%	Huron Consulting Group, Inc.	1,301	64,920	0.00%
Apollo Commercial Real Estate Finance, Inc. REIT	6,160	81,066	0.00%	REGENXBIO, Inc.	1,979	64,713	0.00%
Diversified Healthcare Trust REIT	26,212	80,995	0.00%	Fresh Del Monte Produce, Inc.	2,338	64,529	0.00%
DiamondRock Hospitality Co. REIT	8,428	80,993	0.00%	Brinker International, Inc.	1,734	63,447	0.00%
iStar, Inc. REIT	3,126	80,745	0.00%	Coeur Mining, Inc.	12,555	63,277	0.00%
Gray Television, Inc.	3,985	80,338	0.00%	Shenandoah Telecommunications Co.	2,460	62,730	0.00%
B&G Foods, Inc.	2,609	80,175	0.00%	uniQure NV	2,936	60,893	0.00%
National Beverage Corp.	1,764	79,962	0.00%	Cognyte Software Ltd.	3,878	60,768	0.00%
Global Net Lease, Inc. REIT	5,180	79,150	0.00%	Santander Consumer USA Holdings, Inc.	1,446	60,761	0.00%
Granite Construction, Inc.	2,044	79,103	0.00%	Big Lots, Inc.	1,292	58,205	0.00%
REVOLUTION Medicines, Inc.	3,139	79,009	0.00%	Spirit Airlines, Inc.	2,651	57,924	0.00%
Jack in the Box, Inc.	901	78,819	0.00%	Vivint Smart Home, Inc.	5,899	57,692	0.00%
Sorrento Therapeutics, Inc.	16,837	78,292	0.00%	Orion Office, Inc. REIT	3,071	57,336	0.00%
Yext, Inc.	7,889	78,259	0.00%	Cal-Maine Foods, Inc.	1,545	57,150	0.00%
USANA Health Sciences, Inc.	770	77,924	0.00%	Allogene Therapeutics, Inc.	3,821	57,009	0.00%
Dillard's, Inc. Class A	318	77,916	0.00%	Cimpress plc	795	56,930	0.00%
Monday.com Ltd.	251	77,489	0.00%	American Well Corp. Class A	9,416	56,873	0.00%
Lindsay Corp.	505	76,760	0.00%	Madrigal Pharmaceuticals, Inc.	668	56,606	0.00%
Accolade, Inc.	2,890	76,180	0.00%	FARO Technologies, Inc.	805	56,366	0.00%
Bed Bath & Beyond, Inc.	5,213	76,006	0.00%	American Woodmark Corp.	849	55,355	0.00%
2U, Inc.	3,775	75,764	0.00%	Schweitzer-Mauduit International, Inc.	1,844	55,136	0.00%
Sleep Number Corp.	983	75,298	0.00%	Redwood Trust, Inc. REIT	4,177	55,095	0.00%
Lemonade, Inc.	1,787	75,251	0.00%	Kraton Corp.	1,175	54,426	0.00%
Patrick Industries, Inc.	932	75,203	0.00%	Primoris Services Corp.	2,153	51,629	0.00%
ProAssurance Corp.	2,968	75,090	0.00%	H&E Equipment Services, Inc.	1,162	51,442	0.00%
OPKO Health, Inc.	15,583	74,954	0.00%	Healthcare Services Group, Inc.	2,845	50,613	0.00%
TTEC Holdings, Inc.	826	74,794	0.00%	Sylvamo Corp.	1,805	50,341	0.00%
Strategic Education, Inc.	1,293	74,787	0.00%	Amyris, Inc.	9,125	49,366	0.00%
State Auto Financial Corp.	1,439	74,382	0.00%	PROS Holdings, Inc.	1,401	48,320	0.00%
Dine Brands Global, Inc.	974	73,839	0.00%	Liberty Latin America Ltd. Class A	4,142	48,296	0.00%
Schrodinger, Inc.	2,109	73,456	0.00%	G-III Apparel Group Ltd.	1,727	47,734	0.00%
Compass Minerals International, Inc.	1,438	73,453	0.00%	FibroGen, Inc.	3,381	47,672	0.00%
LendingTree, Inc.	598	73,315	0.00%	Tivity Health, Inc.	1,787	47,248	0.00%
Bandwidth, Inc. Class A	1,012	72,621	0.00%	Desktop Metal, Inc. Class A	9,512	47,084	0.00%
Petco Health & Wellness Co., Inc. Class A	3,666	72,550	0.00%	Buckle, Inc.	1,097	46,414	0.00%
Westamerica BanCorp	1,253	72,336	0.00%	Atara Biotherapeutics, Inc.	2,906	45,799	0.00%
Meritor, Inc.	2,915	72,234	0.00%	Guess?, Inc.	1,920	45,466	0.00%
Supernus Pharmaceuticals, Inc.	2,474	72,142	0.00%	Saul Centers, Inc. REIT	853	45,226	0.00%
PennyMac Mortgage Investment Trust REIT	4,162	72,127	0.00%	Apartment Investment & Management Co. REIT Class A	5,838	45,069	0.00%
Horace Mann Educators Corp.	1,859	71,943	0.00%	US Ecology, Inc.	1,406	44,908	0.00%
Weis Markets, Inc.	1,087	71,612	0.00%	Children's Place, Inc.	560	44,402	0.00%
BGC Partners, Inc. Class A	15,354	71,396	0.00%	ADT, Inc.	5,252	44,169	0.00%
Getty Realty Corp. REIT	2,220	71,240	0.00%	JetBlue Airways Corp.	3,074	43,774	0.00%
Lions Gate Entertainment Corp. Class A	4,272	71,086	0.00%	MicroVision, Inc.	8,698	43,577	0.00%
Capitol Federal Financial, Inc.	6,169	69,895	0.00%	Consensus Cloud Solutions, Inc.	753	43,576	0.00%
Astec Industries, Inc.	1,009	69,893	0.00%	Berkshire Hills Bancorp, Inc.	1,512	42,986	0.00%
Kaiser Aluminum Corp.	742	69,703	0.00%	Scorpio Tankers, Inc.	3,325	42,593	0.00%
Northwest Natural Holding Co.	1,398	68,194	0.00%	Liberty Media Corp.-Liberty Formula One Class A	717	42,547	0.00%
Cinemark Holdings, Inc.	4,209	67,849	0.00%	Berkeley Lights, Inc.	2,302	41,850	0.00%
Avaya Holdings Corp.	3,417	67,657	0.00%	Washington Trust Bancorp, Inc.	740	41,714	0.00%
Eagle Bancorp, Inc.	1,158	67,558	0.00%	GrowGeneration Corp.	3,133	40,886	0.00%
La-Z-Boy, Inc.	1,856	67,391	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Apogee Enterprises, Inc.	848	40,831	0.00%	Myovant Sciences Ltd.	1,785	27,792	0.00%
Alector, Inc.	1,893	39,090	0.00%	Scholastic Corp.	695	27,772	0.00%
Afya Ltd. Class A	2,476	38,898	0.00%	SolarWinds Corp.	1,939	27,514	0.00%
Century Aluminum Co.	2,339	38,734	0.00%	Kearny Financial Corp.	1,989	26,354	0.00%
Orion Engineered Carbons SA	2,083	38,244	0.00%	Zogenix, Inc.	1,610	26,163	0.00%
Inovio Pharmaceuticals, Inc.	7,650	38,173	0.00%	Columbia Financial, Inc.	1,253	26,138	0.00%
Sinclair Broadcast Group, Inc. Class A	1,438	38,006	0.00%	Innoviva, Inc.	1,480	25,530	0.00%
Heron Therapeutics, Inc.	4,155	37,935	0.00%	Ebix, Inc.	830	25,232	0.00%
RPT Realty REIT	2,829	37,852	0.00%	IMAX Corp.	1,381	24,637	0.00%
AAR Corp.	966	37,703	0.00%	Aaron's Co., Inc.	984	24,256	0.00%
Inogen, Inc.	1,108	37,672	0.00%	Blucora, Inc.	1,363	23,607	0.00%
Bluebird Bio, Inc.	3,725	37,213	0.00%	Benchmark Electronics, Inc.	868	23,523	0.00%
Matson, Inc.	412	37,092	0.00%	ScanSource, Inc.	661	23,188	0.00%
BrightSpire Capital, Inc. REIT Class A	3,579	36,721	0.00%	ACCO Brands Corp.	2,773	22,905	0.00%
EW Scripps Co. Class A	1,880	36,378	0.00%	Pennant Group, Inc.	959	22,134	0.00%
Atlas Corp.	2,519	35,719	0.00%	Deciphera Pharmaceuticals, Inc.	2,247	21,953	0.00%
Calavo Growers, Inc.	834	35,362	0.00%	ARMOUR Residential, Inc. REIT	2,236	21,935	0.00%
VW International, Inc.	2,161	34,857	0.00%	Kelly Services, Inc. Class A	1,288	21,600	0.00%
WisdomTree Investments, Inc.	5,687	34,804	0.00%	N-able, Inc.	1,938	21,512	0.00%
AMC Networks, Inc. Class A	995	34,268	0.00%	Tutor Perini Corp.	1,698	21,004	0.00%
Reata Pharmaceuticals, Inc. Class A	1,291	34,044	0.00%	SiriusPoint Ltd.	2,500	20,325	0.00%
BancFirst Corp.	482	34,010	0.00%	SkyWest, Inc.	504	19,807	0.00%
Axsome Therapeutics, Inc.	892	33,700	0.00%	Republic Bancorp, Inc. Class A	386	19,624	0.00%
Loyalty Ventures, Inc.	1,107	33,287	0.00%	Immunovant, Inc.	2,219	18,906	0.00%
Rocket Pharmaceuticals, Inc.	1,492	32,570	0.00%	Ferro Corp.	858	18,730	0.00%
Endo International plc	8,612	32,381	0.00%	Natus Medical, Inc.	788	18,699	0.00%
TrueBlue, Inc.	1,164	32,208	0.00%	Universal Health Realty Income Trust REIT	297	17,663	0.00%
2seventy bio, Inc.	1,241	31,807	0.00%	Amneal Pharmaceuticals, Inc.	3,673	17,594	0.00%
EchoStar Corp. Class A	1,189	31,330	0.00%	United States Cellular Corp.	556	17,525	0.00%
Summit Hotel Properties, Inc. REIT	3,178	31,017	0.00%	Allakos, Inc.	1,783	17,456	0.00%
Liberty Media Corp.-Liberty Braves Class C	1,094	30,741	0.00%	Neenah, Inc.	377	17,448	0.00%
Forrester Research, Inc.	523	30,716	0.00%	Alexander's, Inc. REIT	67	17,440	0.00%
NextGen Healthcare, Inc.	1,721	30,617	0.00%	Heartland Express, Inc.	1,020	17,156	0.00%
eHealth, Inc.	1,198	30,549	0.00%	Tootsie Roll Industries, Inc.	471	17,064	0.00%
Allegiant Travel Co.	163	30,488	0.00%	Orthofix Medical, Inc.	538	16,726	0.00%
Brookline Bancorp, Inc.	1,851	29,968	0.00%	Precigen, Inc.	3,547	13,159	0.00%
City Holding Co.	365	29,853	0.00%	Taro Pharmaceutical Industries Ltd.	252	12,628	0.00%
Workhorse Group, Inc.	6,831	29,783	0.00%	Theravance Biopharma, Inc.	1,141	12,608	0.00%
Brookdale Senior Living, Inc.	5,677	29,293	0.00%	ATN International, Inc.	296	11,825	0.00%
Copa Holdings SA Class A	342	28,270	0.00%	Radius Health, Inc.	1,132	7,833	0.00%
American Axle & Manufacturing Holdings, Inc.	2,980	27,803	0.00%	Epizyme, Inc.	1,797	4,492	0.00%
				Clearway Energy, Inc. Class A	120	4,018	0.00%
				Magellan Health, Inc.	1	95	0.00%
						<b>2,360,783,568</b>	<b>67.62%</b>
				<b>Total Equities</b>		<b>3,411,556,421</b>	<b>97.72%</b>
				<b>Financial Assets at Fair Value Through Profit or Loss</b>		<b>3,411,556,421</b>	<b>97.72%</b>

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments</b>				
<b>Futures 0.02% (2020: 0.04%)</b>				
S&P 500 E-mini March 2022	250	\$58,910,324	570,926	0.01%
Euro Stoxx 600 Index March 2022	511	€12,221,043	237,711	0.01%
Topix Index March 2022	31	¥616,789,670	6,342	0.00%
			<b>814,979</b>	<b>0.02%</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Forward Currency Exchange Contracts (0.00%) (2020: 0.01%)</b>							
USD	3,719,213	JPY	(422,205,000)	BNP Paribas	16/3/2022	50,646	0.00%
EUR	4,108,577	USD	(4,645,556)	Bank of America	16/3/2022	33,464	0.00%
EUR	3,466,770	USD	(3,928,412)	BNP Paribas	16/3/2022	19,691	0.00%
EUR	2,019,780	USD	(2,285,702)	State Street Bank & Trust Co.	16/3/2022	14,508	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
EUR	2,220,625	USD	(2,516,788)	JPMorgan Chase Bank	16/3/2022	12,153	0.00%
EUR	900,510	USD	(1,015,454)	State Street Bank & Trust Co.	16/3/2022	10,085	0.00%
EUR	851,220	USD	(961,904)	State Street Bank & Trust Co.	16/3/2022	7,501	0.00%
EUR	918,255	USD	(1,038,445)	JPMorgan Chase Bank	16/3/2022	7,302	0.00%
EUR	1,366,400	USD	(1,550,567)	JPMorgan Chase Bank	16/3/2022	5,546	0.00%
EUR	616,330	USD	(696,605)	State Street Bank & Trust Co.	16/3/2022	5,297	0.00%
EUR	576,240	USD	(651,860)	BNP Paribas	16/3/2022	4,386	0.00%
EUR	905,775	USD	(1,027,619)	Barclays Bank plc	16/3/2022	3,915	0.00%
EUR	904,215	USD	(1,026,064)	JPMorgan Chase Bank	16/3/2022	3,694	0.00%
EUR	1,307,610	USD	(1,486,891)	BNP Paribas	16/3/2022	2,270	0.00%
EUR	703,950	USD	(799,663)	JPMorgan Chase Bank	16/3/2022	2,025	0.00%
USD	170,153	JPY	(19,395,000)	JPMorgan Chase Bank	16/3/2022	1,629	0.00%
EUR	164,920	USD	(186,839)	JPMorgan Chase Bank	16/3/2022	979	0.00%
JPY	59,820,000	USD	(519,764)	UBS AG	16/3/2022	16	0.00%
JPY	59,910,000	USD	(521,618)	BNP Paribas	16/3/2022	(1,056)	(0.00%)
USD	315,551	EUR	(279,240)	BNP Paribas	16/3/2022	(2,459)	(0.00%)
JPY	28,774,834	USD	(253,062)	Bank of America	16/3/2022	(3,036)	(0.00%)
JPY	59,025,000	USD	(516,793)	State Street Bank & Trust Co.	16/3/2022	(3,921)	(0.00%)
JPY	39,670,000	USD	(348,643)	JPMorgan Chase Bank	16/3/2022	(3,948)	(0.00%)
JPY	39,570,000	USD	(348,353)	State Street Bank & Trust Co.	16/3/2022	(4,527)	(0.00%)
JPY	38,770,000	USD	(341,488)	State Street Bank & Trust Co.	16/3/2022	(4,613)	(0.00%)
JPY	158,520,000	USD	(1,382,326)	State Street Bank & Trust Co.	16/3/2022	(4,935)	(0.00%)
JPY	39,470,000	USD	(347,903)	State Street Bank & Trust Co.	16/3/2022	(4,945)	(0.00%)
JPY	40,080,000	USD	(353,673)	JPMorgan Chase Bank	16/3/2022	(5,415)	(0.00%)
USD	691,361	EUR	(612,690)	JPMorgan Chase Bank	16/3/2022	(6,396)	(0.00%)
USD	965,485	EUR	(853,560)	JPMorgan Chase Bank	16/3/2022	(6,585)	(0.00%)
JPY	39,160,000	USD	(347,062)	JPMorgan Chase Bank	16/3/2022	(6,798)	(0.00%)
JPY	57,840,000	USD	(511,418)	JPMorgan Chase Bank	16/3/2022	(8,843)	(0.00%)
JPY	119,040,000	USD	(1,047,717)	JPMorgan Chase Bank	16/3/2022	(13,370)	(0.00%)
USD	555,913	GBP	(421,383)	Barclays Bank plc	16/3/2022	(14,649)	(0.00%)
JPY	178,740,000	USD	(1,577,493)	BNP Paribas	16/3/2022	(24,409)	(0.00%)
USD	8,621,659	EUR	(7,630,030)	JPMorgan Chase Bank	16/3/2022	(67,739)	(0.00%)
						(2,537)	(0.00%)

**Hedge Share Class Level Forward Currency Exchange Contracts 0.03% (2020: 0.00%)**

EUR	72,617,500	USD	(81,859,893)	BNP Paribas	4/1/2022	720,710	0.02%
EUR	7,599,817	JPY	(972,026,479)	BNP Paribas	5/1/2022	201,594	0.01%
EUR	2,346,538	USD	(2,645,264)	BNP Paribas	4/1/2022	23,218	0.00%
EUR	2,043,338	KRW	(2,744,795,450)	Citibank NA	4/1/2022	14,707	0.00%
EUR	2,036,909	KRW	(2,744,795,450)	Citibank NA	4/2/2022	10,561	0.00%
EUR	1,125,713	SEK	(11,497,231)	BNP Paribas	4/1/2022	10,288	0.00%
EUR	2,217,117	USD	(2,511,462)	BNP Paribas	4/1/2022	9,843	0.00%
EUR	872,745	HKD	(7,669,768)	BNP Paribas	4/1/2022	8,715	0.00%
EUR	2,746,891	USD	(3,115,987)	Citibank NA	4/1/2022	7,777	0.00%
EUR	1,714,886	KRW	(2,309,506,105)	Citibank NA	4/1/2022	7,366	0.00%
EUR	402,744	JPY	(52,010,784)	Citibank NA	5/1/2022	6,348	0.00%
EUR	3,145,401	USD	(3,573,559)	BNP Paribas	2/2/2022	5,523	0.00%
EUR	287,056	JPY	(37,166,276)	BNP Paribas	5/1/2022	3,695	0.00%
EUR	133,247	KRW	(177,312,002)	Citibank NA	4/1/2022	2,370	0.00%
EUR	79,213,082	USD	(90,132,605)	BNP Paribas	2/2/2022	2,201	0.00%
EUR	229,109	JPY	(29,904,762)	BNP Paribas	2/2/2022	946	0.00%
EUR	53,027	KRW	(70,771,456)	BNP Paribas	4/1/2022	768	0.00%
EUR	3,939,298	GBP	(3,309,428)	Morgan Stanley	2/2/2022	294	0.00%
EUR	138,701	KRW	(187,205,887)	BNP Paribas	4/1/2022	250	0.00%
EUR	58,470	SEK	(599,748)	Citibank NA	4/1/2022	250	0.00%
EUR	66,144	SEK	(679,109)	Citibank NA	2/2/2022	238	0.00%
EUR	24,570	SEK	(250,962)	BNP Paribas	4/1/2022	222	0.00%
EUR	18,745	HKD	(164,721)	BNP Paribas	4/1/2022	188	0.00%
EUR	50,568	KRW	(68,231,914)	Morgan Stanley	4/2/2022	187	0.00%
CAD	5,011,416	EUR	(3,488,629)	Morgan Stanley	4/1/2022	127	0.00%
EUR	14,292	ILS	(50,221)	Citibank NA	4/1/2022	117	0.00%
EUR	29,168	HKD	(258,021)	Citibank NA	4/1/2022	75	0.00%
EUR	11,046	NOK	(110,238)	Citibank NA	2/2/2022	75	0.00%
PLN	13,541	EUR	(2,898)	BNP Paribas	4/1/2022	64	0.00%
EUR	8,096,733	JPY	(1,060,680,310)	Morgan Stanley	2/2/2022	62	0.00%
EUR	114,435	CAD	(164,305)	Citibank NA	4/1/2022	59	0.00%
EUR	26,148	HKD	(231,555)	Citibank NA	7/2/2022	53	0.00%
NOK	19,234	EUR	(1,873)	BNP Paribas	4/1/2022	52	0.00%
EUR	2,376,467	AUD	(3,718,913)	Morgan Stanley	2/2/2022	40	0.00%
EUR	8,221	HKD	(72,646)	BNP Paribas	4/1/2022	31	0.00%
USD	90,132,605	EUR	(79,258,358)	BNP Paribas	4/1/2022	21	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
EUR	52,409	AUD	(81,988)	Citibank NA	2/2/2022	19	0.00%
EUR	156,301	NZD	(259,840)	Morgan Stanley	2/2/2022	19	0.00%
EUR	111,623	PLN	(512,882)	Morgan Stanley	2/2/2022	16	0.00%
EUR	426,144	SGD	(653,857)	Morgan Stanley	4/2/2022	14	0.00%
EUR	3,275,897	CHF	(3,393,753)	Morgan Stanley	2/2/2022	11	0.00%
EUR	27,726	SEK	(285,496)	BNP Paribas	2/2/2022	8	0.00%
EUR	259,323	NOK	(2,603,425)	Morgan Stanley	2/2/2022	8	0.00%
EUR	920,384	HKD	(8,165,156)	Morgan Stanley	7/2/2022	7	0.00%
DKK	5,805,653	EUR	(780,582)	Morgan Stanley	4/1/2022	4	0.00%
EUR	115,295	GBP	(96,864)	BNP Paribas	2/2/2022	3	0.00%
EUR	81,610	AUD	(127,710)	BNP Paribas	2/2/2022	2	0.00%
EUR	5,113	NZD	(8,499)	BNP Paribas	2/2/2022	1	0.00%
DKK	54,081	EUR	(7,271)	BNP Paribas	4/1/2022	—	0.00%
EUR	4,933	ILS	(17,467)	BNP Paribas	2/2/2022	—	0.00%
EUR	16,674	HKD	(147,929)	BNP Paribas	7/2/2022	—	0.00%
EUR	2,135	NZD	(3,548)	BNP Paribas	6/1/2022	—	0.00%
EUR	8,816	SGD	(13,528)	BNP Paribas	4/2/2022	—	0.00%
EUR	2,625	PLN	(12,061)	BNP Paribas	2/2/2022	—	0.00%
EUR	5,396	NOK	(54,180)	BNP Paribas	2/2/2022	—	0.00%
EUR	2,033	NZD	(3,380)	Citibank NA	2/2/2022	—	0.00%
HKD	8,165,156	EUR	(920,957)	Morgan Stanley	4/1/2022	—	0.00%
EUR	79,881	CAD	(114,819)	BNP Paribas	2/2/2022	(1)	(0.00%)
EUR	41,563	CHF	(43,060)	BNP Paribas	2/2/2022	(1)	(0.00%)
EUR	20,562	DKK	(152,930)	BNP Paribas	2/2/2022	(1)	(0.00%)
NOK	2,603,425	EUR	(259,612)	Morgan Stanley	4/1/2022	(1)	(0.00%)
PLN	512,882	EUR	(111,901)	Morgan Stanley	4/1/2022	(1)	(0.00%)
ILS	920,731	EUR	(260,138)	Morgan Stanley	4/1/2022	(2)	(0.00%)
EUR	13,200	DKK	(98,196)	BNP Paribas	4/1/2022	(3)	(0.00%)
EUR	1,520,621	USD	(1,730,285)	BNP Paribas	2/2/2022	(3)	(0.00%)
EUR	118,048	JPY	(15,465,017)	BNP Paribas	2/2/2022	(4)	(0.00%)
EUR	30,504	DKK	(226,901)	Citibank NA	4/1/2022	(4)	(0.00%)
EUR	42,637	DKK	(317,133)	BNP Paribas	2/2/2022	(5)	(0.00%)
SEK	12,668,894	EUR	(1,230,468)	Morgan Stanley	4/1/2022	(5)	(0.00%)
SGD	653,857	EUR	(426,493)	Morgan Stanley	4/1/2022	(5)	(0.00%)
AUD	3,718,913	EUR	(2,377,593)	Morgan Stanley	5/1/2022	(7)	(0.00%)
EUR	1,230,014	SEK	(12,668,894)	Morgan Stanley	2/2/2022	(10)	(0.00%)
NZD	259,840	EUR	(156,436)	Morgan Stanley	6/1/2022	(10)	(0.00%)
EUR	15,903	ILS	(56,350)	Citibank NA	2/2/2022	(11)	(0.00%)
EUR	7,959	ILS	(28,220)	BNP Paribas	4/1/2022	(15)	(0.00%)
EUR	12,213	SGD	(18,759)	Citibank NA	4/2/2022	(15)	(0.00%)
USD	830,012	EUR	(729,873)	Brown Brothers Harriman & Co.	5/1/2022	(16)	(0.00%)
EUR	4,462	PLN	(20,586)	Citibank NA	2/2/2022	(20)	(0.00%)
EUR	5,091	NZD	(8,486)	Citibank NA	6/1/2022	(20)	(0.00%)
EUR	31,154	SEK	(320,953)	BNP Paribas	4/1/2022	(21)	(0.00%)
EUR	12,171	NZD	(20,254)	BNP Paribas	6/1/2022	(25)	(0.00%)
EUR	4,892	NOK	(49,279)	BNP Paribas	4/1/2022	(25)	(0.00%)
EUR	20,842	KRW	(28,245,514)	Citibank NA	4/2/2022	(26)	(0.00%)
EUR	3,486,542	CAD	(5,011,416)	Morgan Stanley	2/2/2022	(27)	(0.00%)
CHF	3,393,753	EUR	(3,275,349)	Morgan Stanley	4/1/2022	(34)	(0.00%)
EUR	780,581	DKK	(5,805,653)	Morgan Stanley	2/2/2022	(39)	(0.00%)
EUR	4,311	SGD	(6,663)	BNP Paribas	4/1/2022	(41)	(0.00%)
EUR	136,948	NZD	(227,553)	BNP Paribas	6/1/2022	(48)	(0.00%)
EUR	8,057	NOK	(81,300)	Citibank NA	4/1/2022	(57)	(0.00%)
EUR	259,963	ILS	(920,731)	Morgan Stanley	2/2/2022	(57)	(0.00%)
EUR	6,675	PLN	(30,868)	Citibank NA	4/1/2022	(68)	(0.00%)
EUR	5,473	PLN	(25,369)	BNP Paribas	4/1/2022	(71)	(0.00%)
EUR	12,186	CHF	(12,692)	BNP Paribas	4/1/2022	(71)	(0.00%)
EUR	744,083	DKK	(5,534,637)	BNP Paribas	4/1/2022	(72)	(0.00%)
EUR	114,791	CHF	(118,999)	BNP Paribas	2/2/2022	(85)	(0.00%)
GBP	3,309,428	EUR	(3,941,672)	Morgan Stanley	5/1/2022	(106)	(0.00%)
JPY	523,229	EUR	(4,091)	BNP Paribas	5/1/2022	(109)	(0.00%)
EUR	7,691	ILS	(27,574)	BNP Paribas	4/1/2022	(113)	(0.00%)
JPY	1,060,680,310	EUR	(8,099,625)	Morgan Stanley	5/1/2022	(116)	(0.00%)
EUR	14,503	SGD	(22,403)	BNP Paribas	4/1/2022	(125)	(0.00%)
EUR	17,002	SGD	(26,280)	Citibank NA	4/1/2022	(159)	(0.00%)
EUR	97,188	GBP	(81,867)	Citibank NA	2/2/2022	(289)	(0.00%)
EUR	16,635	AUD	(26,433)	BNP Paribas	5/1/2022	(301)	(0.00%)
EUR	45,836	CAD	(66,248)	BNP Paribas	4/1/2022	(322)	(0.00%)
KRW	70,771,456	EUR	(52,685)	BNP Paribas	4/1/2022	(379)	(0.00%)
EUR	229,747	ILS	(814,716)	BNP Paribas	4/1/2022	(497)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
EUR	33,989	GBP	(28,935)	BNP Paribas	5/1/2022	(538)	(0.00%)
EUR	130,785	AUD	(205,713)	BNP Paribas	5/1/2022	(832)	(0.00%)
KRW	177,312,002	EUR	(131,998)	Citibank NA	4/1/2022	(950)	(0.00%)
KRW	187,205,887	EUR	(139,364)	BNP Paribas	4/1/2022	(1,003)	(0.00%)
EUR	90,618	CAD	(131,790)	Citibank NA	2/2/2022	(1,219)	(0.00%)
EUR	89,332	AUD	(141,419)	Citibank NA	5/1/2022	(1,229)	(0.00%)
EUR	153,436	CHF	(160,403)	Citibank NA	4/1/2022	(1,557)	(0.00%)
EUR	165,184	GBP	(140,195)	BNP Paribas	5/1/2022	(2,036)	(0.00%)
EUR	100,622	PLN	(470,186)	BNP Paribas	4/1/2022	(2,233)	(0.00%)
EUR	162,119	CAD	(236,083)	BNP Paribas	4/1/2022	(2,539)	(0.00%)
EUR	509,454	CHF	(531,202)	BNP Paribas	4/1/2022	(3,651)	(0.00%)
EUR	387,165	SGD	(598,510)	BNP Paribas	4/1/2022	(3,666)	(0.00%)
EUR	194,371	GBP	(166,747)	Citibank NA	5/1/2022	(4,807)	(0.00%)
EUR	242,603	NOK	(2,492,080)	BNP Paribas	4/1/2022	(6,715)	(0.00%)
KRW	2,744,795,450	EUR	(2,039,830)	Citibank NA	4/1/2022	(10,718)	(0.00%)
KRW	2,309,506,105	EUR	(1,719,291)	Citibank NA	4/1/2022	(12,375)	(0.00%)
EUR	2,582,190	CHF	(2,689,456)	BNP Paribas	4/1/2022	(15,251)	(0.00%)
EUR	3,144,289	CAD	(4,544,780)	BNP Paribas	4/1/2022	(22,289)	(0.00%)
EUR	2,105,302	AUD	(3,345,348)	BNP Paribas	5/1/2022	(38,048)	(0.00%)
EUR	3,492,673	GBP	(2,973,550)	BNP Paribas	5/1/2022	(55,576)	(0.00%)
<b>Total Financial Derivative Instruments</b>						<b>848,472</b>	<b>0.03%</b>
						<b>1,660,914</b>	<b>0.05%</b>
						Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>						<b>77,947,962</b>	<b>2.23%</b>
<b>Net Assets</b>						<b>3,491,165,297</b>	<b>100.00%</b>
<b>Analysis of Total Net Assets</b>						US Dollars (\$)	% of Total Net Assets
(a)	Transferable securities admitted to an official stock exchange listing					3,390,077,426	97.10%
(b)	Transferable securities dealt in on another regulated market					20,156,200	0.58%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market					1,322,795	0.04%
(d)	Financial derivative instruments					1,660,914	0.05%
(e)	Other assets and liabilities					77,947,962	2.23%
<b>Total Net Assets</b>						<b>3,491,165,297</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	US Dollars (\$) As at 31 December 2021	US Dollars (\$) As at 31 December 2020
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	3,411,556,421	1,544,327,737
Financial Derivative Instruments	2,039,233	2,050,331
Cash	59,595,725	31,944,589
Unrealised Appreciation on Spot Currency Contracts	—	5,512
Receivables:		
Interest and Dividends	2,705,959	1,545,279
Capital Shares Issued	15,188,385	7,679,163
Investments Sold	614,048	223,406
Margin Cash Due from Broker	2,815,766	2,298,298
Cash Collateral	10,000	580,000
<b>Total Current Assets</b>	<b>3,494,525,537</b>	<b>1,590,654,315</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	378,319	1,378,732
Bank Overdraft	614	426
Unrealised Depreciation on Spot Currency Contracts	31,769	—
Payables and Other Liabilities:		
Investments Purchased	87,701	38,290
Income Distribution Payable	550,520	435,819
Capital Shares Redeemed	1,756,140	2,938,349
Management Fees Payable	555,177	245,784
<b>Total Current Liabilities</b>	<b>3,360,240</b>	<b>5,037,400</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>	<b>3,491,165,297</b>	<b>1,585,616,915</b>

## Net Asset Value Per Share

	As at 31 December 2021	As at 31 December 2020	As at 31 December 2019
<b>EUR Acc</b>			
US (\$) Equivalent	1,262,453,637	450,832,908	330,074,349
Net Assets	1,110,142,145	368,463,009	294,052,874
Number of Shares Outstanding	3,243,838	1,396,812	1,204,657
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>342.23</b>	<b>263.79</b>	<b>244.10</b>
<b>Institutional Plus EUR Acc</b>			
US (\$) Equivalent	95,180,800	71,420,527	70,883,738
Net Assets	83,697,503	58,371,565	63,148,097
Number of Shares Outstanding	302,980	274,328	320,940
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>276.25</b>	<b>212.78</b>	<b>196.76</b>
<b>Institutional Plus EUR Hedged Acc<sup>2</sup></b>			
US (\$) Equivalent	137,800,886	—	—
Net Assets	121,175,595	—	—
Number of Shares Outstanding	1,013,534	—	—
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>119.56</b>	<b>—</b>	<b>—</b>
<b>GBP Acc</b>			
US (\$) Equivalent	1,430,444,332	665,219,172	283,136,918
Net Assets	1,056,107,188	486,644,862	213,728,574
Number of Shares Outstanding	2,809,938	1,575,684	789,986
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>375.85</b>	<b>308.85</b>	<b>270.55</b>
<b>GBP Dist</b>			
US (\$) Equivalent	228,694,278	186,062,108	175,933,393
Net Assets	168,846,606	136,114,791	132,804,982
Number of Shares Outstanding	532,619	516,331	567,056
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>317.01</b>	<b>263.62</b>	<b>234.20</b>
<b>Institutional Plus GBP Acc</b>			
US (\$) Equivalent	57,341,934	49,250,671	12,121
Net Assets	42,335,956	36,029,608	9,150
Number of Shares Outstanding	166,292	172,343	50
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>254.59</b>	<b>209.06</b>	<b>183.00</b>
<b>USD Acc</b>			
Net Assets	279,249,430	162,831,529	36,435,691
Number of Shares Outstanding	1,345,576	946,091	249,374
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>207.53</b>	<b>172.11</b>	<b>146.11</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>2</sup> The share class was launched on 3 March 2021.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	US Dollars (\$) Year Ended 31 December 2021	US Dollars (\$) Year Ended 31 December 2020
<b>Investment Income/(Loss)</b>		
Interest Income	1,717	42,005
Dividend Income	42,714,700	19,930,170
Securities Lending Income	254,967	95,322
Net Gain/(Loss) on Financial Instruments	409,593,209	209,300,936
<b>Total Investment Income/(Loss)</b>	<b>452,564,593</b>	<b>229,368,433</b>
<b>Expenses</b>		
Management Fees	4,895,785	2,072,657
Transaction Fees and Commissions	580,045	313,383
Other Expenses	306	330
<b>Total Expenses</b>	<b>5,476,136</b>	<b>2,386,370</b>
<b>Finance Costs</b>		
Interest Expense	15,963	9,500
Distribution Paid	2,374,439	2,145,301
Income Equalisation	(13,810)	(21,747)
<b>Total Finance Costs</b>	<b>2,376,592</b>	<b>2,133,054</b>
<b>Net Investment Income/(Loss)</b>	<b>444,711,865</b>	<b>224,849,009</b>
Taxation	(8,088,179)	(4,209,970)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>436,623,686</b>	<b>220,639,039</b>

## Statement of Changes in Net Assets

	US Dollars (\$) Year Ended 31 December 2021	US Dollars (\$) Year Ended 31 December 2020
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	436,623,686	220,639,039
<b>Capital Transactions</b>		
Subscriptions	1,904,586,109	774,000,637
Redemptions	(435,661,917)	(314,469,325)
Reinvestments	504	541
Total Capital Transactions <sup>1</sup>	1,468,924,696	459,531,853
Total Increase/(Decrease) for the Year	1,905,548,382	680,170,892
<b>Net Assets</b>		
Beginning of Year	1,585,616,915	905,446,023
<b>End of Year</b>	<b>3,491,165,297</b>	<b>1,585,616,915</b>

<sup>1</sup> Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.  
The accompanying notes form an integral part of the financial statements.



# Vanguard ESG Emerging Markets All Cap Equity Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to track the performance of the FTSE Emerging All Cap Choice Index.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Market sentiment was buoyant in the first part of 2021. COVID-19 vaccines were rolled out, which helped lift the outlook for the global economy, especially the sectors hardest-hit by restrictions and lockdowns. Governments and central banks in developed markets continued to provide extensive support through central bank asset purchases, fiscal stimulus packages and relief to workers through enhanced unemployment benefits and job retention programmes.
- The investment environment grew a little more challenging later in the period, however. COVID-19 variants emerged, pushing up the number of new cases even as vaccination rates increased. Supply disruptions and labour shortages in some sectors drove inflation higher across much of the globe. In response, the United Kingdom raised its benchmark rate, the US Federal Reserve began tapering its bond purchases and pencilled in rate hikes in 2022 and the European Central Bank announced its intention to wind down its pandemic crisis bond purchases.
- Although volatility picked up at times amid concerns about inflation and the outlook for monetary policy, many stock markets continued the rally that began in 2020. The United States and Europe outpaced the Asia-Pacific region and emerging markets.
- In this environment, the fund's benchmark index returned -1.72% for the 12 months ended 31 December 2021. The index is constructed from the FTSE Emerging All Cap Index, which is screened for certain environmental, social and corporate governance criteria by the sponsor of the index, which is independent of Vanguard.
- Of the 11 industry sectors in the index, consumer discretionary detracted the most from performance, followed by real estate and health care. Financials, technology and basic materials made the strongest positive contributions.
- Among markets, Chinese stocks, which represented more than 40% of the index's market value, returned about -22% and detracted most from performance. Taiwan and India, which combined account for nearly one-third of the market value of the index, contributed most to the index's return.

Benchmark returns in the commentary above are in US dollars.

## Benchmark: FTSE Emerging All Cap Choice Index

	Total Returns	
	Periods Ended 31 December 2021 (Annualised for periods over one year)	
	One Year	Ten Years or Since Inception <sup>1</sup>
EUR Acc	5.39%	14.93%
Benchmark	5.74	15.71
Tracking Difference*	-0.35	
Institutional Plus EUR Acc	—	-3.37%
Benchmark	—	-3.32
Tracking Difference*		-0.05
GBP Acc	-1.14%	10.50%
Benchmark	-0.81	11.27
Tracking Difference*	-0.33	
GBP Dist	-1.14%	10.51%
Benchmark	-0.81	11.27
Tracking Difference*	-0.33	
Institutional Plus GBP Acc	—	-3.48%
Benchmark	—	-3.36
Tracking Difference*		-0.12
Institutional Plus GBP Dist	-1.07%	10.59%
Benchmark	-0.81	11.27
Tracking Difference*	-0.26	

	Total Returns	
	Periods Ended 31 December 2021 (Annualised for periods over one year)	
	One Year	Ten Years or Since Inception <sup>1</sup>
USD Acc	-2.04%	15.04%
Benchmark	-1.72	15.82
Tracking Difference*	-0.32	

Each benchmark is in its respective currency.  
 Sources: Vanguard Global Advisers, LLC, and FTSE.  
 Performance is based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: EUR Acc, GBP Acc, GBP Dist, Institutional Plus GBP Dist and USD Acc, 9 June 2020; Institutional Plus EUR Acc, 3 March 2021; Institutional Plus GBP Acc, 1 September 2021.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2021

	Shares	Cost US Dollars (\$)		Shares	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
Taiwan Semiconductor Manufacturing Co., Ltd.	1,122,000	24,035,600	Naspers Ltd. Class N	4,447	709,526
Tencent Holdings Ltd.	282,364	19,782,458	Xiaomi Corp. Class B	164,423	460,794
Alibaba Group Holding Ltd.	596,400	13,925,705	Taiwan Semiconductor Manufacturing Co., Ltd.	21,000	456,552
Meituan Class B	184,115	6,676,051	Prosus NV	4,720	392,750
Infosys Ltd.	168,357	3,589,293	Tencent Holdings Ltd.	5,600	324,538
China Construction Bank Corp. Class H	4,188,000	3,137,197	Com7 PCL Class F	126,500	272,765
Housing Development Finance Corp., Ltd.	81,844	2,927,892	UPL Ltd.	28,900	272,599
Naspers Ltd. Class N	14,279	2,916,106	Alibaba Group Holding Ltd.	13,500	239,207
NIO, Inc. ADR	62,118	2,619,897	XP Inc. XDR	4,832	202,756
Xiaomi Corp. Class B	776,600	2,597,494	China Mobile Ltd.	37,500	197,929
Baidu, Inc. ADR	13,079	2,429,741	Saudi Telecom Co.	5,358	188,976
Ping An Insurance Group Co. of China Ltd. Class H	257,000	2,362,055	JD.com, Inc. ADR	2,476	177,331
Wuxi Biologics Cayman, Inc.	157,000	2,347,489	China Construction Bank Corp. Class A	164,300	163,893
MediaTek, Inc.	69,000	2,347,356	ZTO Express Cayman, Inc. ADR	5,067	146,538
Alibaba Group Holding Ltd. ADR	8,885	2,242,716	Infosys Ltd.	5,809	137,585
Hon Hai Precision Industry Co., Ltd.	558,000	2,222,599	Ping An Insurance Group Co. of China Ltd. Class A	11,900	128,502
Industrial & Commercial Bank of China Ltd. Class H	3,530,000	2,124,202	Meituan Class B	3,600	108,218
Sberbank of Russia PJSC	481,580	2,074,750	NIO, Inc. ADR	3,332	104,811
Pinduoduo, Inc. ADR	18,034	2,003,130	Pharmaessentia Corp.	10,072	104,433
Al Rajhi Bank	58,428	1,794,309	GCL-Poly Energy Holdings Ltd.	247,212	103,245

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2021

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Equities 98.65% (2020: 97.42%)</b>				Compania de Locacao das Americas	16,900	71,332	0.02%
<b>Bahrain 0.08% (2020: 0.00%)</b>				Marfrig Global Foods SA	17,700	70,133	0.02%
Ahli United Bank BSC	310,887	285,944	0.08%	Usinas Siderurgicas de Minas Gerais SA Usiminas - Preference Shares Class A	25,700	69,948	0.02%
		<b>285,944</b>	<b>0.08%</b>	Azul SA - Preference Shares	15,300	66,913	0.02%
<b>Brazil 3.50% (2020: 4.67%)</b>				Engie Brasil Energia SA	9,300	64,132	0.02%
Itau Unibanco Holding SA - Preference Shares	223,100	839,128	0.24%	YDUQS Participacoes SA	16,300	60,167	0.02%
Banco Bradesco SA - Preference Shares	243,210	838,791	0.24%	Compania Energetica de Minas Gerais	17,677	58,775	0.02%
B3 SA - Brasil Bolsa Balcao	322,500	645,000	0.18%	Alpargatas SA - Preference Shares	8,500	56,494	0.02%
WEG SA	77,800	460,654	0.13%	Sao Martinho SA	8,800	54,412	0.02%
Suzano SA	38,338	413,734	0.12%	EDP - Energias do Brasil SA	13,800	51,880	0.02%
Itausa SA - Preference Shares	249,270	399,638	0.11%	Multiplan Empreendimentos Imobiliarios SA	15,400	51,757	0.01%
Localiza Rent a Car SA	31,200	296,876	0.08%	GRUPO DE MODA SOMA SA	22,625	51,708	0.01%
Notre Dame Intermedica Participacoes SA	26,800	290,373	0.08%	Locaweb Servicos de Internet SA	21,600	51,033	0.01%
Gerdau SA - Preference Shares	55,100	269,664	0.08%	Bradespar SA - Preference Shares	10,617	47,634	0.01%
Raia Drogasil SA	55,100	240,382	0.07%	Cyrela Brazil Realty SA Empreendimentos e Participacoes	16,500	46,745	0.01%
Natura & Co. Holding SA	50,890	232,340	0.07%	Santos Brasil Participacoes SA	40,347	46,577	0.01%
Banco Bradesco SA	79,790	231,921	0.07%	Banco Inter SA	27,455	46,333	0.01%
Lojas Renner SA	52,842	231,860	0.07%	Compania de Saneamento do Parana	13,000	44,741	0.01%
Banco do Brasil SA	43,900	227,382	0.07%	CPFL Energia SA	9,200	44,315	0.01%
Rumo SA	64,587	205,936	0.06%	Cogna Educacao Light SA	99,100	43,768	0.01%
Telefonica Brasil SA	23,300	201,585	0.06%	Unipar Carbocloro SA - Preference Shares Class B	2,300	42,631	0.01%
Rede D'Or Sao Luiz SA	24,683	198,660	0.06%	Lojas Americanas SA	39,614	42,032	0.01%
Magazine Luiza SA	152,700	197,934	0.06%	Pet Center Comercio e Participacoes SA	13,900	40,852	0.01%
Equatorial Energia SA	47,900	194,438	0.06%	Compania de Transmissao de Energia Eletrica Paulista - Preference Shares	9,200	40,153	0.01%
Banco BTG Pactual SA	50,800	191,526	0.05%	Arezzo Industria e Comercio SA	2,900	39,970	0.01%
Itau Unibanco Holding SA	55,100	188,844	0.05%	Dexco SA	14,850	39,884	0.01%
Klabin SA	40,900	188,419	0.05%	Compania Energetica de Sao Paulo - Preference Shares Class B	10,100	39,004	0.01%
BRF SA	41,800	169,001	0.05%	IRB Brasil Resseguros SA	52,317	37,758	0.01%
Compania Siderurgica Nacional SA	34,300	153,888	0.04%	Fleury SA	11,500	37,143	0.01%
BB Seguridade Participacoes SA	34,500	128,523	0.04%	Gol Linhas Aereas Inteligentes SA - Preference Shares	11,661	35,653	0.01%
CCR SA	60,600	126,096	0.04%	Neoenergia SA	12,000	34,901	0.01%
Compania de Saneamento Basico do Estado de Sao Paulo	17,300	124,796	0.04%	Atacadao SA	12,700	34,771	0.01%
Americanas SA	21,751	123,321	0.04%	Compania Brasileira de Distribuicao	8,900	34,721	0.01%
Hapvida Participacoes e Investimentos SA	65,402	121,880	0.03%	Odontoprev SA	15,300	34,610	0.01%
TOTVS SA	22,977	118,144	0.03%	CSN Mineracao SA	28,600	34,608	0.01%
Hypera SA	22,000	111,659	0.03%	Porto Seguro SA	9,200	34,554	0.01%
Compania Energetica de Minas Gerais - Preference Shares	45,470	107,022	0.03%	Omega Energia SA	14,382	32,663	0.01%
Sul America SA	21,259	104,921	0.03%	Lojas Americanas SA - Preference Shares	30,082	31,810	0.01%
Energisa SA	13,000	103,557	0.03%	Cielo SA	72,600	29,718	0.01%
Banco Santander Brasil SA	19,100	102,804	0.03%	Grendene SA	18,800	29,196	0.01%
Braskem SA - Preference Shares Class A	9,600	99,326	0.03%	Compania Paranaense de Energia	26,400	29,007	0.01%
Sendas Distribuidora SA	42,200	98,189	0.03%	Vivara Participacoes SA	6,200	28,317	0.01%
TIM SA	40,400	95,379	0.03%				
Metalurgica Gerdau SA - Preference Shares	38,600	78,863	0.02%				
Transmissora Alianca de Energia Eletrica SA	11,600	75,744	0.02%				
Via S/A	78,100	73,613	0.02%				
Compania Paranaense de Energia - Preference Shares	63,600	73,534	0.02%				
BR Malls Participacoes SA	49,100	73,253	0.02%				
Banco Inter SA - Preference Shares	42,089	72,088	0.02%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
SIMPAR SA	13,500	28,309	0.01%	Even Construtora e			
M Dias Branco SA	6,000	27,458	0.01%	Incorporadora SA	3,800	4,496	0.00%
MRV Engenharia e				C&A Modas Ltd.a	2,600	2,871	0.00%
Participacoes SA	12,500	26,930	0.01%	Wiz Solucoes e Corretagem			
Qualicorp Consultoria e				de Seguros SA	1,900	2,715	0.00%
Corretora de Seguros SA	8,800	26,700	0.01%	Getnet Adquirencia e			
Minerva SA	13,700	26,072	0.01%	Servicos para Meios de			
Banco Pan SA - Preference				Pagamento SA	3,825	2,644	0.00%
Shares	13,400	25,693	0.01%	Ser Educacional SA	1,300	2,448	0.00%
CVC Brasil Operadora e						<b>12,257,405</b>	<b>3.50%</b>
Agencia de Viagens SA	10,451	25,180	0.01%	<b>Chile 0.49% (2020: 0.62%)</b>			
Iguatemi SA	7,590	24,623	0.01%	Sociedad Quimica y Minera			
Compania de Saneamento				de Chile SA - Preference			
de Minas Gerais-COPASA	10,400	23,731	0.01%	Shares	7,279	371,545	0.11%
Anima Holding SA	15,506	23,384	0.01%	Banco de Chile	2,223,660	173,717	0.05%
Movida Participacoes SA	8,200	23,231	0.01%	Falabella SA	42,497	138,614	0.04%
Aliansce Sonae Shopping				Banco Santander Chile	3,298,723	132,607	0.04%
Centers sa	5,900	22,943	0.01%	Cencosud SA	71,469	119,535	0.04%
Usinas Siderurgicas de				Enel Americas SA	1,043,554	113,909	0.03%
Minas Gerais SA Usiminas	8,200	21,361	0.01%	Empresas CMPC SA	64,571	108,225	0.03%
Vamos Locacao de				Compania Sud Americana			
Caminhoes Maquinas e				de Vapores SA	916,039	78,702	0.02%
Equipamentos SA	9,700	20,863	0.01%	Banco de Credito e			
Ambipar Participacoes e				Inversiones SA	2,627	76,744	0.02%
Empreendimentos S/A	2,700	20,446	0.01%	Enel Chile SA	1,391,029	48,653	0.02%
Alupar Investimento SA	4,600	19,903	0.01%	Embotelladora Andina SA -			
Grupo Mateus SA	18,100	19,595	0.01%	Preference Shares Class B	17,961	39,000	0.01%
AES Brasil Energia SA	9,774	19,425	0.01%	Parque Arauco SA	34,684	38,262	0.01%
lochpe Maxion SA	6,600	18,189	0.01%	Colbun SA	434,614	35,351	0.01%
JHSF Participacoes SA	18,000	18,032	0.01%	CAP SA	3,333	32,469	0.01%
Hidrovias do Brasil SA	28,600	17,715	0.01%	Cencosud Shopping SA	26,907	31,929	0.01%
Compania Ferro Ligas				Itau CorpBanca Chile SA	15,382,641	29,754	0.01%
da Bahia - FERBASA -				Empresa Nacional de			
Preference Shares	2,000	17,530	0.01%	Telecomunicaciones SA	7,542	25,485	0.01%
Marcopolo SA - Preference				Aguas Andinas SA Class A	137,870	25,082	0.01%
Shares	31,100	17,030	0.01%	SMU SA	171,354	17,296	0.01%
Randon SA Implementos e				Engie Energia Chile SA	22,772	13,417	0.00%
Participacoes - Preference				Plaza SA	11,330	12,487	0.00%
Shares	8,700	16,978	0.01%	Inversiones Aguas			
Meliuz SA	28,836	16,774	0.00%	Metropolitanas SA	25,786	11,652	0.00%
Ez Tec Empreendimentos e				SONDA SA	31,811	9,334	0.00%
Participacoes SA	4,500	16,522	0.00%	Ripley Corp. SA	42,209	6,812	0.00%
Bradespar SA	4,000	15,641	0.00%	Inversiones La Construccion			
Intelbras SA Industria				SA	1,510	5,248	0.00%
de Telecomunicacao				Salfacorp SA	13,770	5,043	0.00%
Eletronica Brasileira	3,100	15,567	0.00%			<b>1,700,872</b>	<b>0.49%</b>
Grupo SBF SA	3,800	15,357	0.00%	<b>China 36.66% (2020: 44.37%)</b>			
Camil Alimentos SA	7,500	15,323	0.00%	Tencent Holdings Ltd.	315,064	18,460,197	5.27%
EcoRodovias Infraestrutura				Alibaba Group Holding Ltd.	748,116	11,409,386	3.26%
e Logistica SA	11,400	14,982	0.00%	Meituan Class B	204,515	5,912,764	1.69%
Tupy SA	3,800	13,610	0.00%	China Construction Bank			
Lojas Quero Quero S/A	6,600	13,259	0.00%	Corp. Class H	4,799,000	3,323,961	0.95%
Banco do Estado do				JD.com, Inc. Class A	66,475	2,336,256	0.67%
Rio Grande do Sul SA -				Industrial & Commercial			
Preference Shares	7,000	12,127	0.00%	Bank of China Ltd. Class H	4,040,000	2,280,056	0.65%
BR Properties SA	9,200	12,074	0.00%	Baidu, Inc. ADR	14,637	2,177,839	0.62%
LOG Commercial Properties				Ping An Insurance Group			
e Participacoes SA	2,600	11,805	0.00%	Co. of China Ltd. Class H	294,000	2,117,427	0.60%
Aeris Industria E Comercio				NIO, Inc. ADR	66,216	2,097,723	0.60%
de Equipamentos Para				Wuxi Biologics Cayman, Inc.	173,000	2,053,686	0.59%
Geracao de Energia SA	9,700	11,407	0.00%	Xiaomi Corp. Class B	700,600	1,698,413	0.49%
Sequoia Logistica e				NetEase, Inc.	79,460	1,605,242	0.46%
Transportes SA	4,100	10,408	0.00%	China Merchants Bank Co.,			
Instituto Hermes Pardini SA	2,900	10,048	0.00%	Ltd. Class H	187,000	1,452,336	0.41%
Mahle-Metal Leve SA	1,700	9,400	0.00%	Bank of China Ltd. Class H	3,808,000	1,372,507	0.39%
Direcional Engenharia SA	4,000	9,127	0.00%	BYD Co., Ltd. Class H	39,500	1,350,730	0.39%
Guararapes Confecoos SA	4,900	8,665	0.00%	Li Ning Co., Ltd.	119,750	1,310,963	0.37%
BK Brasil Operacao e				XPeng, Inc. ADR Class A	24,294	1,222,717	0.35%
Assessoria a Restaurantes				Pinduoduo, Inc. ADR	19,598	1,142,563	0.33%
SA	7,882	8,462	0.00%	Sunny Optical Technology			
Boa Vista Servicos SA	7,800	8,402	0.00%	Group Co., Ltd.	34,500	1,091,248	0.31%
MPM Corporeos SA	5,400	8,066	0.00%	China Mengniu Dairy Co.,			
Construtora Tenda SA	2,400	7,200	0.00%	Ltd.	163,545	927,195	0.27%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
ANTA Sports Products Ltd.	59,800	896,659	0.26%	Industrial & Commercial Bank of China Ltd. Class A	359,100	261,459	0.08%
Contemporary Amperex Technology Co., Ltd. Class A	8,600	795,213	0.23%	China National Building Material Co., Ltd. Class H	206,000	252,602	0.07%
Shenzhou International Group Holdings Ltd.	40,082	770,659	0.22%	KE Holdings, Inc. ADR	12,327	248,019	0.07%
Geely Automobile Holdings Ltd.	281,000	767,710	0.22%	China Tourism Group Duty Free Corp., Ltd. Class A	7,150	246,701	0.07%
Kuaishou Technology Class B	82,300	760,581	0.22%	China CITIC Bank Corp., Ltd. Class H	534,000	231,510	0.07%
ENN Energy Holdings Ltd.	40,200	756,944	0.22%	Anhui Conch Cement Co., Ltd. Class H	46,000	229,814	0.07%
China Merchants Bank Co., Ltd. Class A	90,300	691,693	0.20%	Haier Smart Home Co., Ltd. Class A	48,400	227,499	0.07%
Trip.com Group Ltd. ADR	27,777	683,870	0.20%	Industrial Bank Co., Ltd. Class A	74,900	224,262	0.06%
Li Auto, Inc. ADR	21,284	683,216	0.20%	Genscript Biotech Corp.	50,000	221,259	0.06%
China Life Insurance Co., Ltd. Class H	375,000	621,449	0.18%	East Money Information Co., Ltd. Class A	37,900	221,176	0.06%
Bilibili, Inc. ADR	13,237	614,197	0.18%	Sunac China Holdings Ltd.	145,884	220,427	0.06%
China Resources Land Ltd.	144,000	605,826	0.17%	China International Capital Corp., Ltd. Class H	78,000	215,102	0.06%
Agricultural Bank of China Ltd. Class H	1,663,000	571,661	0.16%	Agricultural Bank of China Ltd. Class A	460,500	212,904	0.06%
Country Garden Services Holdings Co., Ltd.	93,000	557,072	0.16%	Tencent Music Entertainment Group ADR	30,537	209,178	0.06%
Great Wall Motor Co., Ltd. Class H	156,000	536,254	0.15%	Alibaba Health Information Technology Ltd.	244,000	206,247	0.06%
China Overseas Land & Investment Ltd.	204,500	484,213	0.14%	Shenzhen Mindray Bio-Medical Electronics Co., Ltd. Class A	3,400	203,603	0.06%
CSPC Pharmaceutical Group Ltd.	438,400	476,283	0.14%	Kingsoft Corp., Ltd.	45,400	199,447	0.06%
Ping An Insurance Group Co. of China Ltd. Class A	60,000	475,637	0.14%	Bank of China Ltd. Class A	413,800	198,471	0.06%
Longfor Group Holdings Ltd.	98,000	461,321	0.13%	China Yangtze Power Co., Ltd. Class A	55,100	196,691	0.06%
Innovent Biologics, Inc.	70,000	433,218	0.12%	Luxshare Precision Industry Co., Ltd. Class A	25,249	195,352	0.06%
China Conch Venture Holdings Ltd.	87,500	427,607	0.12%	Guangdong Investment Ltd.	152,000	193,210	0.06%
BYD Co., Ltd. Class A	10,100	425,852	0.12%	Hengan International Group Co., Ltd.	37,500	193,120	0.06%
Huazhu Group Ltd. ADR	11,337	423,324	0.12%	Zai Lab Ltd. ADR	3,066	192,698	0.06%
China Longyuan Power Group Corp., Ltd. Class H	180,000	420,199	0.12%	China Power International Development Ltd.	285,000	191,918	0.06%
Kingdee International Software Group Co., Ltd.	133,000	409,425	0.12%	Weichai Power Co., Ltd. Class H	97,000	189,862	0.05%
Haier Smart Home Co., Ltd. Class H	94,400	398,969	0.11%	Vipshop Holdings Ltd. ADR	22,486	188,882	0.05%
Xinyi Solar Holdings Ltd.	224,000	379,831	0.11%	CITIC Securities Co., Ltd. Class A	45,400	188,552	0.05%
COSCO SHIPPING Holdings Co., Ltd. Class H	193,500	375,270	0.11%	ZTO Express Cayman, Inc. ADR	6,631	187,127	0.05%
Country Garden Holdings Co., Ltd.	413,000	366,579	0.11%	Jiangsu Hengrui Medicine Co., Ltd. Class A	23,268	185,550	0.05%
Sino Biopharmaceutical Ltd.	521,500	365,223	0.10%	Haitong Securities Co., Ltd. Class H	209,200	185,418	0.05%
Postal Savings Bank of China Co., Ltd. Class H	500,000	350,807	0.10%	Kingboard Holdings Ltd.	38,000	184,972	0.05%
China Pacific Insurance Group Co., Ltd. Class H	121,800	330,422	0.09%	Anhui Conch Cement Co., Ltd. Class A	28,900	183,152	0.05%
China Gas Holdings Ltd.	154,507	321,051	0.09%	Ping An Bank Co., Ltd. Class A	70,100	181,670	0.05%
JD Health International, Inc.	39,000	307,396	0.09%	China Feihe Ltd.	135,000	181,124	0.05%
PICC Property & Casualty Co., Ltd. Class H	364,000	297,408	0.09%	Wanhua Chemical Group Co., Ltd. Class A	11,300	179,476	0.05%
GDS Holdings Ltd. ADR	6,155	290,270	0.08%	Zhuzhou CRRC Times Electric Co., Ltd. Class H	29,000	167,945	0.05%
Bank of Communications Co., Ltd. Class H	477,000	288,171	0.08%	GF Securities Co., Ltd. Class H	87,800	167,350	0.05%
CITIC Securities Co., Ltd. Class H	109,500	285,818	0.08%	China Minsheng Banking Corp., Ltd. Class H	434,500	166,080	0.05%
Zhongsheng Group Holdings Ltd.	35,500	276,849	0.08%	Guangzhou Automobile Group Co., Ltd. Class H	168,000	165,709	0.05%
China Tower Corp., Ltd. Class H	2,480,000	273,566	0.08%	Muyuan Foods Co., Ltd. Class A	19,220	161,279	0.05%
China Resources Gas Group Ltd.	48,000	271,206	0.08%	Inner Mongolia Yili Industrial Group Co., Ltd. Class A	24,500	159,736	0.05%
China Vanke Co., Ltd. Class H	116,500	271,066	0.08%	Lufax Holding Ltd. ADR	28,331	159,504	0.05%
LONGi Green Energy Technology Co., Ltd. Class A	19,800	268,399	0.08%	Chinasoft International Ltd.	122,000	158,988	0.05%
WuXi AppTec Co., Ltd. Class H	15,320	265,280	0.08%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
360 DigiTech, Inc. ADR	6,902	158,263	0.05%	Pharmaron Beijing Co., Ltd. Class H	7,500	115,728	0.03%
Ganfeng Lithium Co., Ltd. Class H	10,000	157,382	0.05%	Beijing Enterprises Water Group Ltd.	296,000	115,039	0.03%
Fuyao Glass Industry Group Co., Ltd. Class H	30,000	155,074	0.04%	Daqo New Energy Corp. ADR	2,840	114,509	0.03%
Huaneng Power International, Inc. Class H	228,000	152,365	0.04%	China Taiping Insurance Holdings Co., Ltd.	83,400	114,462	0.03%
Shanghai Fosun Pharmaceutical Group Co., Ltd. Class H	34,500	152,005	0.04%	Yunnan Energy New Material Co., Ltd. Class A	2,900	114,193	0.03%
BYD Electronic International Co., Ltd.	41,500	151,973	0.04%	CIFI Holdings Group Co., Ltd.	189,000	113,696	0.03%
New Oriental Education & Technology Group, Inc. ADR	72,235	151,693	0.04%	Huatai Securities Co., Ltd. Class A	40,100	111,994	0.03%
Zhangzhou Pientzehuang Pharmaceutical Co., Ltd. Class A	2,200	151,238	0.04%	Huatai Securities Co., Ltd. Class H	67,000	111,548	0.03%
China Everbright Environment Group Ltd.	187,000	150,151	0.04%	Hygeia Healthcare Holdings Co., Ltd.	17,731	110,985	0.03%
Shandong Weigao Group Medical Polymer Co., Ltd. Class H	120,000	149,763	0.04%	Yihai International Holding Ltd.	24,000	110,976	0.03%
Bank of Ningbo Co., Ltd. Class A	24,630	148,267	0.04%	SAIC Motor Corp., Ltd. Class A	34,100	110,627	0.03%
China Resources Mixc Lifestyle Services Ltd.	31,200	145,469	0.04%	Yangzijiang Shipbuilding Holdings Ltd.	111,300	110,627	0.03%
China Pacific Insurance Group Co., Ltd. Class A	33,900	144,576	0.04%	SF Holding Co., Ltd. Class A	10,100	109,465	0.03%
Sinopharm Group Co., Ltd. Class H	64,800	140,965	0.04%	Akeso, Inc.	25,000	109,026	0.03%
Hua Hong Semiconductor Ltd.	25,394	140,059	0.04%	GoerTek, Inc. Class A	12,800	108,897	0.03%
CRRC Corp., Ltd. Class H	325,000	139,650	0.04%	WuXi AppTec Co., Ltd. Class A	5,800	108,155	0.03%
China Merchants Port Holdings Co., Ltd.	76,000	138,425	0.04%	Will Semiconductor Co., Ltd. Shanghai Class A	2,200	107,515	0.03%
Shanghai Pudong Development Bank Co., Ltd. Class A	102,999	138,162	0.04%	China Medical System Holdings Ltd.	64,000	106,881	0.03%
People's Insurance Co. Group of China Ltd. Class H	447,000	135,310	0.04%	Sany Heavy Industry Co., Ltd. Class A	29,800	106,846	0.03%
China Literature Ltd.	21,400	134,500	0.04%	ZTE Corp. Class H	38,800	106,253	0.03%
Pop Mart International Group Ltd.	23,200	133,017	0.04%	China Jinmao Holdings Group Ltd.	340,000	105,101	0.03%
New China Life Insurance Co., Ltd. Class H	48,307	129,190	0.04%	Far East Horizon Ltd.	118,000	104,737	0.03%
Haidilao International Holding Ltd.	57,000	128,676	0.04%	NAURA Technology Group Co., Ltd. Class A	1,900	103,685	0.03%
Aier Eye Hospital Group Co., Ltd. Class A	19,346	128,628	0.04%	Poly Developments & Holdings Group Co., Ltd. Class A	42,100	103,478	0.03%
Sungrow Power Supply Co., Ltd. Class A	5,598	128,351	0.04%	Guotai Junan Securities Co., Ltd. Class H	66,400	103,054	0.03%
Eve Energy Co., Ltd. Class A	6,800	126,375	0.04%	China Molybdenum Co., Ltd. Class H	195,000	102,799	0.03%
China Life Insurance Co., Ltd. Class A	26,600	125,867	0.04%	Kanzhun Ltd. ADR	2,921	101,884	0.03%
China Meidong Auto Holdings Ltd.	24,000	123,751	0.04%	Flat Glass Group Co., Ltd. Class H	20,000	101,587	0.03%
China Hongqiao Group Ltd.	117,000	123,509	0.04%	Shenzhen Inovance Technology Co., Ltd. Class A	9,250	99,787	0.03%
China Galaxy Securities Co., Ltd. Class H	214,500	123,258	0.04%	Weimob, Inc.	98,000	99,178	0.03%
JOYY, Inc. ADR	2,712	123,206	0.04%	Yadea Group Holdings Ltd.	50,000	97,482	0.03%
Dongfeng Motor Group Co., Ltd. Class H	148,000	123,012	0.04%	Topsports International Holdings Ltd.	96,000	97,154	0.03%
China Merchants Securities Co., Ltd. Class H	79,920	122,397	0.04%	Xtep International Holdings Ltd.	57,000	95,045	0.03%
Hansoh Pharmaceutical Group Co., Ltd.	50,000	121,853	0.04%	Chongqing Zhifei Biological Products Co., Ltd. Class A	4,800	94,052	0.03%
China State Construction International Holdings Ltd.	96,000	119,318	0.03%	Hangzhou Tigermed Consulting Co., Ltd. Class H	7,400	93,968	0.03%
Great Wall Motor Co., Ltd. Class A	15,500	118,315	0.03%	Dongyue Group Ltd.	60,000	93,583	0.03%
China Construction Bank Corp. Class A	127,000	117,033	0.03%	Kingboard Laminates Holdings Ltd.	55,000	93,544	0.03%
Tongwei Co., Ltd. Class A	16,400	115,952	0.03%	Wingtech Technology Co., Ltd. Class A	4,600	93,533	0.03%
				CanSino Biologics, Inc. Class H	4,000	92,454	0.03%
				TAL Education Group ADR	23,377	91,872	0.03%
				Jiangxi Copper Co., Ltd. Class H	57,000	91,243	0.03%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Weibo Corp. ADR	2,929	90,740	0.03%	Tianjin Zhonghuan Semiconductor Co., Ltd. Class A	11,000	72,220	0.02%
China Everbright Bank Co., Ltd. Class H	256,000	90,628	0.03%	China United Network Communications Ltd. Class A	116,500	71,999	0.02%
China Traditional Chinese Medicine Holdings Co., Ltd.	136,000	90,186	0.03%	Jiangsu Expressway Co., Ltd. Class H	70,000	71,739	0.02%
Nine Dragons Paper Holdings Ltd.	84,000	90,181	0.03%	Guangdong Haid Group Co., Ltd. Class A	6,200	71,467	0.02%
Foshan Haitian Flavouring & Food Co., Ltd. Class A	5,420	89,588	0.03%	Canadian Solar, Inc.	2,254	70,528	0.02%
BOE Technology Group Co., Ltd. Class A	112,400	89,262	0.03%	Yonyou Network Technology Co., Ltd. Class A	12,400	69,965	0.02%
Shanghai Pharmaceuticals Holding Co., Ltd. Class H	46,600	88,343	0.03%	Focus Media Information Technology Co., Ltd. Class A	54,100	69,677	0.02%
Bosideng International Holdings Ltd.	138,000	86,910	0.03%	Zhejiang Expressway Co., Ltd. Class H	78,000	69,533	0.02%
COSCO SHIPPING Ports Ltd.	100,000	86,836	0.03%	China Suntien Green Energy Corp., Ltd. Class H	89,000	69,407	0.02%
Autohome, Inc. ADR	2,942	86,730	0.03%	51job, Inc. ADR	1,410	68,991	0.02%
Jinxin Fertility Group Ltd.	77,500	86,583	0.03%	China Overseas Property Holdings Ltd.	65,000	68,949	0.02%
China Resources Cement Holdings Ltd.	112,000	84,614	0.02%	China Water Affairs Group Ltd.	48,000	68,833	0.02%
JA Solar Technology Co., Ltd. Class A	5,800	84,550	0.02%	Gigadevice Semiconductor Beijing, Inc. Class A	2,440	67,475	0.02%
XPeng, Inc. Class A	3,497	83,564	0.02%	Lens Technology Co., Ltd. Class A	18,600	67,216	0.02%
TravelSky Technology Ltd. Class H	49,000	82,460	0.02%	Tuya, Inc. ADR	10,737	67,106	0.02%
Yunnan Baiyao Group Co., Ltd. Class A	5,000	82,284	0.02%	China Education Group Holdings Ltd.	41,000	66,578	0.02%
JinkoSolar Holding Co., Ltd. ADR	1,782	81,901	0.02%	China Yongda Automobiles Services Holdings Ltd.	49,000	65,616	0.02%
China Cinda Asset Management Co., Ltd. Class H	448,000	81,598	0.02%	Yuexiu Property Co., Ltd.	74,000	65,208	0.02%
China Southern Airlines Co., Ltd. Class H	136,000	81,464	0.02%	Air China Ltd. Class H	92,000	64,195	0.02%
Kingsoft Cloud Holdings Ltd. ADR	5,147	81,065	0.02%	Changchun High & New Technology Industry Group, Inc. Class A	1,500	64,019	0.02%
ZTE Corp. Class A	15,300	80,602	0.02%	Ming Yuan Cloud Group Holdings Ltd.	28,000	63,784	0.02%
Haitian International Holdings Ltd.	29,000	80,532	0.02%	Fuyao Glass Industry Group Co., Ltd. Class A	8,600	63,752	0.02%
Shandong Gold Mining Co., Ltd. Class H	47,050	80,506	0.02%	Shanghai Putailai New Energy Technology Co., Ltd. Class A	2,500	63,142	0.02%
Tongcheng Travel Holdings Ltd.	43,200	80,013	0.02%	Greentown China Holdings Ltd.	39,000	62,830	0.02%
Ganfeng Lithium Co., Ltd. Class A	3,500	78,624	0.02%	Shanghai Junshi Biosciences Co., Ltd. Class H	8,400	62,491	0.02%
Weichai Power Co., Ltd. Class A	27,900	78,491	0.02%	Zoomlion Heavy Industry Science & Technology Co., Ltd. Class H	99,200	62,475	0.02%
Unigroup Guoxin Microelectronics Co., Ltd. Class A	2,200	77,842	0.02%	New China Life Insurance Co., Ltd. Class A	10,200	62,364	0.02%
China Vanke Co., Ltd. Class A	25,000	77,685	0.02%	Shanghai Baosight Software Co., Ltd. Class B	12,770	61,641	0.02%
Iffytek Co., Ltd. Class A	9,400	77,621	0.02%	China Communications Services Corp., Ltd. Class H	126,000	61,414	0.02%
Ping An Healthcare & Technology Co., Ltd.	21,180	77,018	0.02%	InnoCare Pharma Ltd.	31,000	60,837	0.02%
Baoshan Iron & Steel Co., Ltd. Class A	68,400	77,015	0.02%	Citic Pacific Special Steel Group Co., Ltd. Class A	18,700	60,225	0.02%
GF Securities Co., Ltd. Class A	19,700	76,179	0.02%	Grand Pharmaceutical Group Ltd.	72,500	60,166	0.02%
China Lesso Group Holdings Ltd.	53,000	76,139	0.02%	Alibaba Pictures Group Ltd.	660,000	60,105	0.02%
Hopson Development Holdings Ltd.	36,460	76,041	0.02%	Guangzhou Tinci Materials Technology Co., Ltd. Class A	3,320	59,858	0.02%
Hello Group, Inc. ADR	8,380	75,252	0.02%	Poly Property Services Co., Ltd. Class H	7,600	59,757	0.02%
Zhejiang Huayou Cobalt Co., Ltd. Class A	4,300	74,592	0.02%	Shanghai Fudan Microelectronics Group Co., Ltd. Class H	18,000	58,643	0.02%
COSCO SHIPPING Holdings Co., Ltd. Class A	25,180	74,007	0.02%	Noah Holdings Ltd. ADR	1,905	58,464	0.02%
Jinke Smart Services Group Co., Ltd. Class H	16,900	73,593	0.02%				
JD Logistics, Inc.	21,600	73,281	0.02%				
Seazen Group Ltd.	108,000	73,004	0.02%				
iQIYI, Inc. ADR	15,923	72,609	0.02%				



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ZhongAn Online P&C Insurance Co., Ltd. Class H	16,800	58,397	0.02%	Zhaojin Mining Industry Co., Ltd. Class H	59,000	50,401	0.01%
China Merchants Shekou Industrial Zone Holdings Co., Ltd. Class A	27,800	58,319	0.02%	Zhongyu Gas Holdings Ltd.	47,000	50,097	0.01%
China Resources Pharmaceutical Group Ltd.	127,500	58,056	0.02%	Chaozhou Three-Circle Group Co., Ltd. Class A	7,100	49,797	0.01%
3SBio, Inc.	69,500	57,944	0.02%	CIFI Ever Sunshine Services Group Ltd.	32,000	49,582	0.01%
China Everbright Ltd.	48,000	57,381	0.02%	COFCO Joycome Foods Ltd.	130,000	49,523	0.01%
Mango Excellent Media Co., Ltd. Class A	6,371	57,328	0.02%	Chongqing Changan Automobile Co., Ltd. Class A	20,720	49,494	0.01%
CGN New Energy Holdings Co., Ltd.	54,000	56,519	0.02%	Hundsun Technologies, Inc. Class A	5,046	49,317	0.01%
Jiumaojiu International Holdings Ltd.	32,000	56,232	0.02%	Shenwan Hongyuan Group Co., Ltd. Class A	60,700	48,873	0.01%
Henan Shuanghui Investment & Development Co., Ltd. Class A	11,300	56,064	0.02%	Angelalign Technology, Inc. C&D International Investment Group Ltd.	1,523	48,720	0.01%
Jiangsu Hengli Hydraulic Co., Ltd. Class A	4,348	55,931	0.02%	Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd. Class B	53,200	48,465	0.01%
GOME Retail Holdings Ltd.	651,000	55,111	0.02%	Shanghai International Airport Co., Ltd. Class A	6,600	48,459	0.01%
Beijing Capital International Airport Co., Ltd. Class H	90,000	55,065	0.02%	BAIC Motor Corp., Ltd. Class H	112,500	48,340	0.01%
Venus MedTech Hangzhou, Inc. Class H	14,500	55,052	0.02%	Orient Securities Co., Ltd. Class A	20,800	48,213	0.01%
Yidu Tech, Inc.	20,300	54,810	0.02%	Bank of Nanjing Co., Ltd. Class A	33,999	47,905	0.01%
Huayu Automotive Systems Co., Ltd. Class A	12,300	54,739	0.02%	Asymchem Laboratories Tianjin Co., Ltd. Class A	700	47,885	0.01%
XD, Inc.	10,800	54,718	0.02%	Hangzhou Silan Microelectronics Co., Ltd. Class A	5,600	47,730	0.01%
Differ Group Holding Co., Ltd.	174,000	54,680	0.02%	Xinjiang Goldwind Science & Technology Co., Ltd. Class A	18,400	47,656	0.01%
Dali Foods Group Co., Ltd.	104,000	54,426	0.02%	Zhenro Properties Group Ltd.	100,000	47,587	0.01%
TCL Technology Group Corp. Class A	55,900	54,238	0.02%	Ecovacs Robotics Co., Ltd. Class A	2,000	47,476	0.01%
Vnet Group, Inc. ADR	5,990	54,090	0.02%	Shimao Group Holdings Ltd.	72,000	47,099	0.01%
Shenzhen International Holdings Ltd.	52,000	54,026	0.02%	Zhejiang Jingsheng Mechanical & Electrical Co., Ltd. Class A	4,300	46,996	0.01%
Walvax Biotechnology Co., Ltd. Class A	6,100	53,911	0.02%	Huaxia Bank Co., Ltd. Class A	52,800	46,498	0.01%
China Datang Corp. Renewable Power Co., Ltd. Class H	117,000	53,876	0.02%	KWG Group Holdings Ltd.	71,000	46,445	0.01%
Sinotruk Hong Kong Ltd.	35,000	53,872	0.02%	Shenwan Hongyuan Group Co., Ltd. Class H	189,600	46,207	0.01%
BOE Technology Group Co., Ltd. Class B	119,800	53,628	0.02%	Guotai Junan Securities Co., Ltd. Class A	16,400	46,138	0.01%
Bank of Shanghai Co., Ltd. Class A	47,800	53,595	0.02%	China Everbright Bank Co., Ltd. Class A	87,800	45,840	0.01%
CSC Financial Co., Ltd. Class H	48,500	53,064	0.02%	Founder Securities Co., Ltd. Class A	37,100	45,740	0.01%
Bank of Beijing Co., Ltd. Class A	75,700	52,855	0.02%	Flat Glass Group Co., Ltd. Class A	5,000	45,557	0.01%
Xinjiang Goldwind Science & Technology Co., Ltd. Class H	27,000	52,710	0.02%	China Logistics Property Holdings Co., Ltd.	82,000	45,227	0.01%
Lifetech Scientific Corp.	112,000	52,579	0.02%	Remegen Co., Ltd. Class H	4,500	44,964	0.01%
Shanghai Baosight Software Co., Ltd. Class A	5,470	52,325	0.02%	Livzon Pharmaceutical Group, Inc. Class H	12,200	44,598	0.01%
Sany Heavy Equipment International Holdings Co., Ltd.	54,000	52,225	0.02%	Yihai Kerry Arawana Holdings Co., Ltd. Class A	4,500	44,533	0.01%
China Merchants Securities Co., Ltd. Class A	18,720	51,959	0.02%	Agile Group Holdings Ltd.	82,000	44,490	0.01%
Maxscend Microelectronics Co., Ltd. Class A	1,000	51,391	0.02%	Greentown Service Group Co., Ltd.	48,000	44,329	0.01%
Skyworth Group Ltd.	73,376	51,388	0.02%	Luye Pharma Group Ltd.	96,000	43,836	0.01%
Fu Shou Yuan International Group Ltd.	65,000	51,108	0.02%	Xinyi Energy Holdings Ltd.	80,000	43,816	0.01%
Bank of Communications Co., Ltd. Class A	70,400	51,037	0.02%	Satellite Chemical Co., Ltd. Class A	6,900	43,435	0.01%
Montage Technology Co., Ltd. Class A	3,842	50,672	0.02%	New Hope Liuhe Co., Ltd. Class A	17,900	42,814	0.01%
Alphamab Oncology	29,000	50,588	0.01%				
Zhejiang Sanhua Intelligent Controls Co., Ltd. Class A	12,700	50,528	0.01%				

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China Minsheng Banking Corp., Ltd. Class A	69,500	42,624	0.01%	China International Marine Containers Group Co., Ltd. Class H	20,600	37,045	0.01%
Digital China Holdings Ltd.	67,000	42,539	0.01%	Industrial Securities Co., Ltd. Class A	23,800	36,978	0.01%
Chongqing Changan Automobile Co., Ltd. Class B	75,900	42,446	0.01%	LB Group Co., Ltd. Class A	8,200	36,867	0.01%
Genertec Universal Medical Group Co., Ltd.	58,000	41,884	0.01%	Hoshine Silicon Industry Co., Ltd. Class A	1,771	36,754	0.01%
China Risun Group Ltd.	69,000	41,862	0.01%	Logan Group Co., Ltd.	48,000	36,694	0.01%
Blue Moon Group Holdings Ltd.	44,000	41,763	0.01%	Full Truck Alliance Co., Ltd. ADR	4,383	36,686	0.01%
Haitong Securities Co., Ltd. Class A	21,600	41,644	0.01%	Sihuan Pharmaceutical Holdings Group Ltd.	193,000	36,638	0.01%
Zhejiang Dahua Technology Co., Ltd. Class A	11,200	41,355	0.01%	China Overseas Grand Oceans Group Ltd.	72,000	36,571	0.01%
Hithink RoyalFlush Information Network Co., Ltd. Class A	1,800	40,925	0.01%	Tong Ren Tang Technologies Co., Ltd. Class H	34,000	36,546	0.01%
Dada Nexus Ltd. ADR	3,102	40,822	0.01%	Shanghai International Port Group Co., Ltd. Class A	42,400	36,539	0.01%
Baozun, Inc. Class A	9,306	40,644	0.01%	Zhejiang Chint Electrics Co., Ltd. Class A	4,300	36,441	0.01%
Suzhou Maxwell Technologies Co., Ltd. Class A	400	40,402	0.01%	Huadong Medicine Co., Ltd. Class A	5,762	36,426	0.01%
Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd. Class H	14,000	40,314	0.01%	MINISO Group Holding Ltd. ADR	3,481	35,994	0.01%
SSY Group Ltd.	78,000	40,219	0.01%	Shenzhen Kangtai Biological Products Co., Ltd. Class A	2,300	35,641	0.01%
Hangzhou Tigermed Consulting Co., Ltd. Class A	2,000	40,195	0.01%	Huizhou Desay Sv Automotive Co., Ltd. Class A	1,600	35,605	0.01%
Sino-Ocean Group Holding Ltd.	169,000	39,452	0.01%	Shengyi Technology Co., Ltd. Class A	9,600	35,552	0.01%
Bank of Hangzhou Co., Ltd. Class A	19,500	39,312	0.01%	Wuxi Lead Intelligent Equipment Co., Ltd. Class A	3,000	35,085	0.01%
Hisense Home Appliances Group Co., Ltd. Class H	33,000	39,153	0.01%	Hangzhou Steam Turbine Co., Ltd. Class B	16,900	35,073	0.01%
China Zhenhua Group Science & Technology Co., Ltd. Class A	2,000	39,088	0.01%	Zhejiang Century Huatong Group Co., Ltd. Class A	26,400	34,832	0.01%
China Reinsurance Group Corp. Class H	406,000	39,057	0.01%	Sinopec Engineering Group Co., Ltd. Class H	70,000	34,568	0.01%
Hangzhou First Applied Material Co., Ltd. Class A	1,900	39,007	0.01%	Sunac Services Holdings Ltd.	33,800	34,466	0.01%
Orient Securities Co., Ltd. Class H	45,600	38,954	0.01%	Sichuan Road & Bridge Co., Ltd. Class A	18,200	34,459	0.01%
Seazen Holdings Co., Ltd. Class A	8,500	38,937	0.01%	Shandong Hualu Hengsheng Chemical Co., Ltd. Class A	7,000	34,455	0.01%
SG Micro Corp. Class A	800	38,874	0.01%	Topchoice Medical Corp. Class A	1,100	34,423	0.01%
Shenzhen Investment Ltd.	180,000	38,788	0.01%	Inspur Electronic Information Industry Co., Ltd. Class A	6,100	34,370	0.01%
Zhejiang NHU Co., Ltd. Class A	7,900	38,661	0.01%	Niu Technologies ADR	2,120	34,153	0.01%
Shanghai Fosun Pharmaceutical Group Co., Ltd. Class A	5,000	38,481	0.01%	A-Living Smart City Services Co., Ltd.	20,000	34,119	0.01%
FinVolution Group ADR	7,779	38,350	0.01%	Peijia Medical Ltd.	20,000	34,119	0.01%
Jiangsu Eastern Shenghong Co., Ltd. Class A	12,600	38,321	0.01%	Lao Feng Xiang Co., Ltd. Class B	10,000	34,090	0.01%
Tianneng Power International Ltd.	36,000	38,095	0.01%	China Railway Signal & Communication Corp., Ltd. Class H	93,000	33,997	0.01%
China Jushi Co., Ltd. Class A	13,286	38,025	0.01%	Hainan Meilan International Airport Co., Ltd. Class H	11,000	33,933	0.01%
Tiangong International Co., Ltd.	62,000	37,933	0.01%	Everbright Securities Co., Ltd. Class H	43,800	33,877	0.01%
China Eastern Airlines Corp., Ltd. Class H	100,000	37,838	0.01%	GEM Co., Ltd. Class A	20,800	33,854	0.01%
Zhou Hei Ya International Holdings Co., Ltd.	50,000	37,710	0.01%	Huaneng Power International, Inc. Class A	22,200	33,829	0.01%
Ausnutria Dairy Corp., Ltd.	31,000	37,576	0.01%	Jiangxi Copper Co., Ltd. Class A	9,600	33,711	0.01%
China Oriental Group Co., Ltd.	124,000	37,377	0.01%	China SCE Group Holdings Ltd.	139,000	33,697	0.01%
CRRC Corp., Ltd. Class A	39,000	37,350	0.01%	Sun Art Retail Group Ltd.	83,500	33,523	0.01%
Gemdale Properties & Investment Corp., Ltd.	350,000	37,261	0.01%	Yealink Network Technology Corp., Ltd. Class A	2,600	33,302	0.01%
Hengli Petrochemical Co., Ltd. Class A	10,300	37,205	0.01%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Guoyuan Securities Co., Ltd. Class A	27,400	33,178	0.01%	Tianjin Guangyu Development Co., Ltd. Class A	7,600	28,803	0.01%
Sinolink Securities Co., Ltd. Class A	18,600	33,140	0.01%	Guangdong Kinlong Hardware Products Co., Ltd. Class A	1,000	28,556	0.01%
Changjiang Securities Co., Ltd. Class A	27,900	33,081	0.01%	Concord New Energy Group Ltd.	270,000	28,398	0.01%
Chongqing Rural Commercial Bank Co., Ltd. Class A	54,500	32,996	0.01%	PAX Global Technology Ltd.	40,000	28,321	0.01%
Guangzhou R&F Properties Co., Ltd. Class H	88,400	32,882	0.01%	Ovctek China, Inc. Class A	3,120	28,148	0.01%
YongXing Special Materials Technology Co., Ltd. Class A	1,400	32,588	0.01%	China International Marine Containers Group Co., Ltd. Class A	10,400	28,065	0.01%
Fufeng Group Ltd.	94,000	32,433	0.01%	Guangzhou Kingmed Diagnostics Group Co., Ltd. Class A	1,600	28,022	0.01%
Lingyi iTech Guangdong Co. Class A	28,000	32,407	0.01%	Bank of Chongqing Co., Ltd. Class A	20,000	27,992	0.01%
Wuhan Guide Infrared Co., Ltd. Class A	8,460	32,209	0.01%	Jason Furniture Hangzhou Co., Ltd. Class A	2,300	27,908	0.01%
Beijing New Building Materials plc Class A	5,700	32,117	0.01%	Canaan, Inc. ADR	5,410	27,861	0.01%
China Molybdenum Co., Ltd. Class A	36,600	32,116	0.01%	Ningbo Zhoushan Port Co., Ltd. Class A	44,600	27,844	0.01%
Tongkun Group Co., Ltd. Class A	9,600	31,975	0.01%	Yuexiu REIT	67,000	27,758	0.01%
NetDragon Websoft Holdings Ltd.	13,500	31,723	0.01%	China International Capital Corp., Ltd. Class A	3,600	27,757	0.01%
Ingenic Semiconductor Co., Ltd. Class A	1,500	31,608	0.01%	China Evergrande Group	135,000	27,532	0.01%
Shanghai Jin Jiang Capital Co., Ltd. Class H	84,000	31,569	0.01%	Kuang-Chi Technologies Co., Ltd. Class A	7,200	27,185	0.01%
Sinoma Science & Technology Co., Ltd. Class A	5,900	31,564	0.01%	Shimao Services Holdings Ltd.	39,000	27,113	0.01%
Hope Education Group Co., Ltd.	162,000	31,169	0.01%	Guolian Securities Co., Ltd. Class A	12,300	27,021	0.01%
Yanlord Land Group Ltd.	37,800	31,123	0.01%	Shenzhen Overseas Chinese Town Co., Ltd. Class A	24,400	27,013	0.01%
Ascentage Pharma Group International	8,600	31,107	0.01%	Tian Lun Gas Holdings Ltd.	25,000	27,000	0.01%
XCMG Construction Machinery Co., Ltd. Class A	32,900	30,991	0.01%	Sohu.com Ltd. ADR	1,655	26,943	0.01%
Shenzhen Expressway Corp., Ltd. Class H	32,000	30,989	0.01%	Fu Jian Anjoy Foods Co., Ltd. Class A	1,000	26,856	0.01%
China Harmony Auto Holding Ltd.	49,000	30,985	0.01%	Hubei Xingfa Chemicals Group Co., Ltd. Class A	4,500	26,806	0.01%
Lonking Holdings Ltd.	110,000	30,899	0.01%	HUYA, Inc. ADR	3,854	26,747	0.01%
Ginlong Technologies Co., Ltd. Class A	840	30,587	0.01%	Angang Steel Co., Ltd. Class H	60,000	26,705	0.01%
Tianfeng Securities Co., Ltd. Class A	47,700	30,380	0.01%	Ninestar Corp. Class A	3,541	26,595	0.01%
Jiangsu Zhongtian Technology Co., Ltd. Class A	11,300	30,138	0.01%	Hualan Biological Engineering, Inc. Class A	5,800	26,578	0.01%
Rongsheng Petrochemical Co., Ltd. Class A	10,550	30,128	0.01%	Beijing Shiji Information Technology Co., Ltd. Class A	5,880	26,575	0.01%
AVIC Industry-Finance Holdings Co., Ltd. Class A	48,100	30,029	0.01%	Sailun Group Co., Ltd. Class A	11,400	26,514	0.01%
Shandong Nanshan Aluminum Co., Ltd. Class A	40,300	29,849	0.01%	Yeahka Ltd.	8,000	26,474	0.01%
China BlueChemical Ltd. Class H	106,000	29,504	0.01%	Greatview Aseptic Packaging Co., Ltd.	72,000	26,320	0.01%
Air China Ltd. Class A	20,500	29,433	0.01%	Sieyuan Electric Co., Ltd. Class A	3,400	26,311	0.01%
COSCO SHIPPING Development Co., Ltd. Class H	161,000	29,324	0.01%	Poly Property Group Co., Ltd.	100,000	26,295	0.01%
Beijing Jingneng Clean Energy Co., Ltd. Class H	90,000	29,206	0.01%	Shoucheng Holdings Ltd.	132,000	26,243	0.01%
Zhejiang Jiuzhou Pharmaceutical Co., Ltd. Class A	3,300	29,196	0.01%	Thunder Software Technology Co., Ltd. Class A	1,200	26,121	0.01%
Gemdale Corp. Class A	14,300	29,166	0.01%	Beijing Easpring Material Technology Co., Ltd. Class A	1,900	25,956	0.01%
MingYang Smart Energy Group Ltd. Class A	7,100	29,141	0.01%	JCET Group Co., Ltd. Class A	5,300	25,854	0.01%
China Eastern Airlines Corp., Ltd. Class A	35,700	28,968	0.01%	Hongfa Technology Co., Ltd. Class A	2,200	25,823	0.01%
				Guosen Securities Co., Ltd. Class A	14,300	25,816	0.01%
				SOHO China Ltd.	117,000	25,812	0.01%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Huaxin Cement Co., Ltd. Class A	8,500	25,798	0.01%	Huaxin Cement Co., Ltd. Class B	12,700	23,368	0.01%
Changzhou Xingyu Automotive Lighting Systems Co., Ltd. Class A	800	25,696	0.01%	Ningbo Tuopu Group Co., Ltd. Class A	2,800	23,337	0.01%
Xiamen Faratronic Co., Ltd. Class A	700	25,582	0.01%	Q Technology Group Co., Ltd.	18,000	23,273	0.01%
Guangzhou Automobile Group Co., Ltd. Class A	10,700	25,559	0.01%	Caitong Securities Co., Ltd. Class A	13,300	23,258	0.01%
Sichuan Chuantou Energy Co., Ltd. Class A	12,800	25,161	0.01%	Beijing Enlight Media Co., Ltd. Class A	11,500	23,239	0.01%
China Yuhua Education Corp., Ltd.	70,000	25,050	0.01%	Times China Holdings Ltd.	48,000	23,211	0.01%
Zhuguang Holdings Group Co., Ltd.	120,000	24,935	0.01%	Shanghai Jinjiang International Hotels Co., Ltd. Class B	11,800	23,128	0.01%
Ronshine China Holdings Ltd.	64,000	24,627	0.01%	Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd. Class A	4,300	23,126	0.01%
Chengxin Lithium Group Co., Ltd. Class A	2,700	24,605	0.01%	Pangang Group Vanadium Titanium & Resources Co., Ltd. Class A	37,800	23,123	0.01%
By-health Co., Ltd. Class A	5,800	24,590	0.01%	Shanghai Haohai Biological Technology Co., Ltd. Class H	3,500	23,120	0.01%
Chongqing Rural Commercial Bank Co., Ltd. Class H	69,000	24,515	0.01%	China Railway Signal & Communication Corp., Ltd. Class A	29,460	23,071	0.01%
TCL Electronics Holdings Ltd.	47,000	24,415	0.01%	Dawning Information Industry Co., Ltd. Class A	5,300	22,978	0.01%
Beijing Wantai Biological Pharmacy Enterprise Co., Ltd. Class A	700	24,383	0.01%	Proya Cosmetics Co., Ltd. Class A	700	22,931	0.01%
Angang Steel Co., Ltd. Class A	41,300	24,355	0.01%	Yunnan Aluminium Co., Ltd. Class A	13,000	22,835	0.01%
Simcere Pharmaceutical Group Ltd.	21,000	24,215	0.01%	CStone Pharmaceuticals	21,500	22,806	0.01%
Suzhou TA&A Ultra Clean Technology Co., Ltd. Class A	1,900	24,202	0.01%	NavInfo Co., Ltd. Class A	9,100	22,782	0.01%
Viva Biotech Holdings	40,000	24,165	0.01%	Joinn Laboratories China Co., Ltd. Class H	2,700	22,736	0.01%
Zhejiang Yongtai Technology Co., Ltd. Class A	3,000	24,159	0.01%	China Greatwall Technology Group Co., Ltd. Class A	10,200	22,713	0.01%
Shandong Chenming Paper Holdings Ltd. Class B	53,700	24,108	0.01%	Shanghai Tunnel Engineering Co., Ltd. Class A	26,800	22,674	0.01%
Raytron Technology Co., Ltd. Class A	1,945	24,032	0.01%	Zhejiang HangKe Technology, Inc. Co. Class A	1,337	22,619	0.01%
Winning Health Technology Group Co., Ltd. Class A	9,090	23,958	0.01%	Bank of Jiangsu Co., Ltd. Class A	24,570	22,526	0.01%
China Minmetals Rare Earth Co., Ltd. Class A	3,900	23,931	0.01%	Ocumension Therapeutics	10,000	22,447	0.01%
Beijing Dabeinong Technology Group Co., Ltd. Class A	14,500	23,919	0.01%	Sinotrans Ltd. Class H	70,000	22,447	0.01%
Songcheng Performance Development Co., Ltd. Class A	10,600	23,870	0.01%	Skshu Paint Co., Ltd. Class A	1,020	22,320	0.01%
Zoomlion Heavy Industry Science & Technology Co., Ltd. Class A	21,100	23,791	0.01%	Shanghai RAAS Blood Products Co., Ltd. Class A	20,800	22,308	0.01%
Han's Laser Technology Industry Group Co., Ltd. Class A	2,800	23,777	0.01%	Bluefocus Intelligent Communications Group Co., Ltd. Class A	13,200	22,273	0.01%
Westone Information Industry, Inc. Class A	2,700	23,752	0.01%	Dong-E-E-Jiao Co., Ltd. Class A	2,900	22,232	0.01%
Shanghai Mechanical & Electrical Industry Co., Ltd. Class B	17,400	23,734	0.01%	Kingfa Sci & Tech Co., Ltd. Class A	11,200	22,157	0.01%
Everbright Securities Co., Ltd. Class A	10,100	23,713	0.01%	Shanxi Taigang Stainless Steel Co., Ltd. Class A	20,000	22,142	0.01%
Shanghai Zhenhua Heavy Industries Co., Ltd. Class B	83,000	23,655	0.01%	Jonjee Hi-Tech Industrial & Commercial Holding Co., Ltd. Class A	3,700	22,093	0.01%
Sinotrans Ltd. Class A	33,500	23,601	0.01%	WUS Printed Circuit Kunshan Co., Ltd. Class A	8,470	22,084	0.01%
Joinn Laboratories China Co., Ltd. Class A	1,300	23,598	0.01%	Chongqing Fuling Zhacai Group Co., Ltd. Class A	3,700	21,994	0.01%
China TransInfo Technology Co., Ltd. Class A	10,000	23,510	0.01%	Shanghai Pharmaceuticals Holding Co., Ltd. Class A	7,000	21,873	0.01%
Suzhou Dongshan Precision Manufacturing Co., Ltd. Class A	5,500	23,439	0.01%	Shanghai AJ Group Co., Ltd. Class A	20,500	21,793	0.01%
				COSCO SHIPPING Development Co., Ltd. Class A	42,600	21,772	0.01%
				Humanwell Healthcare Group Co., Ltd. Class A	6,134	21,723	0.01%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
LexinFintech Holdings Ltd. ADR	5,626	21,716	0.01%	Goke Microelectronics Co., Ltd. Class A	700	20,420	0.01%
CSG Holding Co., Ltd. Class A	13,900	21,706	0.01%	Red Star Macalline Group Corp., Ltd. Class H	42,620	20,391	0.01%
Hangzhou Chang Chuan Technology Co., Ltd. Class A	2,400	21,701	0.01%	Jointown Pharmaceutical Group Co., Ltd. Class A	8,800	20,370	0.01%
Meitu, Inc.	109,000	21,671	0.01%	Shanxi Securities Co., Ltd. Class A	19,600	20,343	0.01%
Zhejiang Longsheng Group Co., Ltd. Class A	10,900	21,649	0.01%	Mobvista, Inc.	23,000	20,297	0.01%
Beijing Tiantan Biological Products Corp., Ltd. Class A	4,740	21,587	0.01%	EHang Holdings Ltd. ADR	1,359	20,276	0.01%
Shenzhen SC New Energy Technology Corp. Class A	1,200	21,569	0.01%	Shanghai Jinjiang International Hotels Co., Ltd. Class A	2,200	20,273	0.01%
Inner Mongolia Junzheng Energy & Chemical Industry Group Co., Ltd. Class A	26,100	21,466	0.01%	Foxconn Industrial Internet Co., Ltd. Class A	10,800	20,245	0.01%
Intco Medical Technology Co., Ltd. Class A	2,350	21,375	0.01%	Shenzhen Kedali Industry Co., Ltd. Class A	800	20,172	0.01%
Sichuan New Energy Power Co., Ltd.	5,100	21,277	0.01%	Shanghai Junshi Biosciences Co., Ltd. Class A	1,911	20,129	0.01%
Anhui Expressway Co., Ltd. Class A	19,000	21,154	0.01%	Ningbo Orient Wires & Cables Co., Ltd. Class A	2,500	20,113	0.01%
Wuhu Token Science Co., Ltd. Class A	10,100	21,092	0.01%	Chengtun Mining Group Co., Ltd. Class A	11,900	20,080	0.01%
SooChow Securities Co., Ltd. Class A	15,080	21,011	0.01%	Pengdu Agriculture & Animal Husbandry Co., Ltd. Class A	33,200	19,944	0.01%
Wuxi Shangji Automation Co., Ltd. Class A	800	21,007	0.01%	Weihai Guangwei Composites Co., Ltd. Class A	1,500	19,927	0.01%
Infocore Environment Technology Group Co., Ltd. Class A	18,200	20,979	0.01%	China Renaissance Holdings Ltd.	10,500	19,906	0.01%
Jafron Biomedical Co., Ltd. Class A	2,500	20,954	0.01%	Apeloa Pharmaceutical Co., Ltd. Class A	3,600	19,865	0.01%
Shenzhen Airport Co., Ltd. Class A	18,200	20,950	0.01%	Youdao, Inc. ADR	1,590	19,843	0.01%
Oppein Home Group, Inc. Class A	900	20,876	0.01%	China National Medicines Corp., Ltd. Class A	4,000	19,833	0.01%
Western Securities Co., Ltd. Class A	16,400	20,813	0.01%	Hangzhou Robam Appliances Co., Ltd. Class A	3,500	19,825	0.01%
Glarun Technology Co., Ltd. Class A	7,200	20,811	0.01%	Beijing Yuanliu Hongyuan Electronic Technology Co., Ltd. Class A	700	19,753	0.01%
Jiangsu Yuyue Medical Equipment & Supply Co., Ltd. Class A	3,500	20,805	0.01%	Kintor Pharmaceutical Ltd.	12,500	19,721	0.01%
DouYu International Holdings Ltd. ADR	7,852	20,729	0.01%	Meinian Onehealth Healthcare Holdings Co., Ltd. Class A	15,900	19,628	0.01%
China National Accord Medicines Corp., Ltd. Class B	8,000	20,728	0.01%	China Huarong Asset Management Co., Ltd. Class H	150,000	19,625	0.01%
YTO Express Group Co., Ltd. Class A	7,900	20,722	0.01%	State Grid Information & Communication Co., Ltd. Class A	5,700	19,585	0.01%
Xinjiang Tianshan Cement Co., Ltd. Class A	8,600	20,705	0.01%	Southwest Securities Co., Ltd. Class A	23,500	19,549	0.01%
Central China Securities Co., Ltd. Class A	26,800	20,693	0.01%	Huaфон Chemical Co., Ltd. Class A	11,900	19,537	0.01%
BBMG Corp. Class A	46,300	20,678	0.01%	Shenzhen Sunway Communication Co., Ltd. Class A	4,900	19,510	0.01%
China Baoan Group Co., Ltd. Class A	9,100	20,650	0.01%	Jilin Aodong Pharmaceutical Group Co., Ltd. Class A	6,700	19,460	0.01%
Lepu Medical Technology Beijing Co., Ltd. Class A	5,800	20,640	0.01%	Chifeng Jilong Gold Mining Co., Ltd. Class A	8,300	19,448	0.01%
Red Avenue New Materials Group Co., Ltd. Class A	2,600	20,574	0.01%	Zhejiang Huahai Pharmaceutical Co., Ltd. Class A	5,700	19,415	0.01%
Hengdian Group DMEGC Magnetics Co., Ltd. Class A	6,900	20,475	0.01%	Shanghai Wanye Enterprises Co., Ltd. Class A	3,700	19,358	0.01%
Tianjin Capital Environmental Protection Group Co., Ltd. Class A	18,400	20,457	0.01%	CSC Financial Co., Ltd. Class A	4,200	19,319	0.01%
China Southern Airlines Co., Ltd. Class A	19,100	20,454	0.01%	Shenzhen Hepalink Pharmaceutical Group Co., Ltd. Class H	18,500	19,316	0.01%
Risen Energy Co., Ltd. Class A	4,000	20,424	0.01%	Chacha Food Co., Ltd. Class A	2,000	19,298	0.01%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Beijing United Information Technology Co., Ltd. Class A	1,135	19,187	0.01%	SDIC Capital Co., Ltd. Class A	14,020	18,123	0.01%
Western Superconducting Technologies Co., Ltd. Class A	1,258	19,177	0.01%	Yunnan Tin Co., Ltd. Class A	5,900	18,120	0.01%
Wuhu Sanqi Interactive Entertainment Network Technology Group Co., Ltd. Class A	4,500	19,121	0.01%	BTG Hotels Group Co., Ltd. Class A	4,400	18,080	0.01%
China Merchants Property Operation & Service Co., Ltd. Class A	6,000	19,116	0.01%	Wuchan Zhongda Group Co., Ltd. Class A	19,300	17,967	0.01%
Do-Fluoride New Materials Co., Ltd. Class A	2,700	19,102	0.01%	China Great Wall Securities Co., Ltd. Class A	8,800	17,921	0.01%
Zhuzhou Kibing Group Co., Ltd. Class A	7,100	19,092	0.01%	Perfect World Co., Ltd. Class A	5,600	17,886	0.01%
LianChuang Electronic Technology Co., Ltd. Class A	5,000	19,075	0.01%	Jiangsu Yoke Technology Co., Ltd. Class A	1,400	17,870	0.01%
Hunan Valin Steel Co., Ltd. Class A	23,700	19,045	0.01%	Nanjing King-Friend Biochemical Pharmaceutical Co., Ltd. Class A	2,700	17,833	0.01%
Yangzhou Yangjie Electronic Technology Co., Ltd. Class A	1,800	19,016	0.01%	West China Cement Ltd.	100,000	17,829	0.01%
Ningbo Joyson Electronic Corp. Class A	5,500	19,002	0.01%	Shandong Linglong Tyre Co., Ltd. Class A	3,100	17,818	0.01%
Midea Real Estate Holding Ltd.	12,200	18,966	0.01%	Beibuwan Port Co., Ltd. Class A	14,000	17,701	0.01%
Yuexiu Transport Infrastructure Ltd.	32,000	18,963	0.01%	Shenzhen H&T Intelligent Control Co., Ltd. Class A	4,100	17,685	0.01%
Shenzhen Senior Technology Material Co., Ltd. Class A	3,279	18,940	0.01%	Weifu High-Technology Group Co., Ltd. Class B	9,100	17,648	0.01%
Huaxi Securities Co., Ltd. Class A	12,200	18,897	0.01%	Tianshui Huatian Technology Co., Ltd. Class A	8,800	17,589	0.01%
Guangshen Railway Co., Ltd. Class H	110,000	18,765	0.01%	Shanghai Yuyuan Tourist Mart Group Co., Ltd. Class A	10,800	17,493	0.01%
Beijing-Shanghai High Speed Railway Co., Ltd. Class A	24,700	18,761	0.01%	Tongdao Liepin Group	7,200	17,491	0.01%
AK Medical Holdings Ltd.	22,000	18,624	0.01%	Longshine Technology Group Co., Ltd. Class A	3,000	17,470	0.01%
Fujian Sunner Development Co., Ltd. Class A	4,900	18,624	0.01%	CSG Holding Co., Ltd. Class B	40,800	17,427	0.01%
Zhejiang Supor Co., Ltd. Class A	1,900	18,596	0.01%	360 Security Technology, Inc. Class A	8,703	17,409	0.01%
Jiangsu Yangnong Chemical Co., Ltd. Class A	900	18,569	0.01%	Zhihu, Inc. ADR	3,139	17,390	0.01%
China Resources Medical Holdings Co., Ltd.	31,000	18,450	0.01%	Li Auto, Inc. Class A	1,104	17,375	0.01%
Gongniu Group Co., Ltd. Class A	700	18,416	0.01%	Sealand Securities Co., Ltd. Class A	26,800	17,321	0.01%
Shanghai Medicilon, Inc. Class A	241	18,403	0.01%	CECEP Solar Energy Co., Ltd. Class A	9,800	17,260	0.01%
Jiangxi Zhengbang Technology Co., Ltd. Class A	12,100	18,381	0.01%	Shandong Pharmaceutical Glass Co., Ltd. Class A	2,500	17,259	0.01%
China Resources Sanjiu Medical & Pharmaceutical Co., Ltd. Class A	3,400	18,307	0.01%	Shandong Gold Mining Co., Ltd. Class A	5,800	17,165	0.01%
OFILM Group Co., Ltd. Class A	12,000	18,305	0.01%	Shandong Sun Paper Industry JSC Ltd. Class A	9,500	17,165	0.01%
First Tractor Co., Ltd. Class H	36,000	18,239	0.01%	Shijiazhuang Yiling Pharmaceutical Co., Ltd. Class A	5,540	17,076	0.01%
Nanjing Securities Co., Ltd. Class A	11,700	18,233	0.01%	Shenzhen Topband Co., Ltd. Class A	5,800	17,047	0.01%
Jiayuan International Group Ltd.	54,000	18,216	0.01%	Jilin Electric Power Co., Ltd. Class A	11,900	17,011	0.01%
Kunlun Tech Co., Ltd. Class A	5,000	18,202	0.01%	Suning.com Co., Ltd. Class A	26,100	16,910	0.01%
Yifeng Pharmacy Chain Co., Ltd. Class A	2,100	18,199	0.01%	Liaoning Port Co., Ltd. Class A	62,100	16,895	0.01%
Haohua Chemical Science & Technology Co., Ltd. Class A	2,400	18,191	0.01%	SPIC Dongfang New Energy Corp. Class A	21,000	16,842	0.01%
Consun Pharmaceutical Group Ltd.	32,000	18,142	0.01%	Anhui Honglu Steel Construction Group Co., Ltd. Class A	2,000	16,839	0.01%
				Hang Zhou Great Star Industrial Co., Ltd. Class A	3,500	16,793	0.01%
				BBMG Corp. Class H	108,000	16,762	0.01%
				Avary Holding Shenzhen Co., Ltd. Class A	2,500	16,681	0.01%
				Redco Properties Group Ltd.	50,000	16,675	0.01%
				Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class H	10,000	16,598	0.01%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Tibet Summit Resources Co., Ltd. Class A	2,800	16,582	0.01%	Pharmaron Beijing Co., Ltd. Class A	700	15,551	0.01%
China High Speed Transmission Equipment Group Co., Ltd.	23,000	16,580	0.01%	Shenzhen Kingdom Sci-Tech Co., Ltd. Class A	6,900	15,538	0.01%
Topsec Technologies Group, Inc. Class A	5,500	16,580	0.01%	Beijing Originwater Technology Co., Ltd. Class A	13,700	15,490	0.00%
Beijing Sinnet Technology Co., Ltd. Class A	7,100	16,569	0.01%	Sinomine Resource Group Co., Ltd. Class A	1,400	15,490	0.00%
C&D Property Management Group Co., Ltd.	29,000	16,553	0.01%	Archosaur Games, Inc.	15,000	15,469	0.00%
Hubei Feilihua Quartz Glass Co., Ltd. Class A	1,600	16,541	0.01%	Shenzhen Changhong Technology Co., Ltd. Class A	2,400	15,436	0.00%
Newland Digital Technology Co., Ltd. Class A	5,800	16,527	0.01%	Guangdong Provincial Expressway Development Co., Ltd. Class B	20,000	15,418	0.00%
Titan Wind Energy Suzhou Co., Ltd. Class A	5,400	16,466	0.01%	Shenzhen Fastprint Circuit Tech Co., Ltd. Class A	7,000	15,411	0.00%
Qingdao Port International Co., Ltd. Class A	18,400	16,464	0.01%	Xi'an Triangle Defense Co., Ltd. Class A	2,000	15,377	0.00%
Shenzhen Kaifa Technology Co., Ltd. Class A	6,600	16,440	0.01%	Shennan Circuits Co., Ltd. Class A	800	15,326	0.00%
YiChang HEC ChangJiang Pharmaceutical Co., Ltd. Class H	21,000	16,431	0.01%	Bethel Automotive Safety Systems Co., Ltd. Class A	1,400	15,323	0.00%
Tongling Nonferrous Metals Group Co., Ltd. Class A	30,000	16,418	0.01%	Zhejiang Weixing New Building Materials Co., Ltd. Class A	4,000	15,298	0.00%
Maoyan Entertainment Bank of Guiyang Co., Ltd. Class A	14,000	16,413	0.01%	Shanghai Jahwa United Co., Ltd. Class A	2,400	15,251	0.00%
Realcan Pharmaceutical Group Co., Ltd. Class A	26,500	16,377	0.01%	China Meheco Co., Ltd. Class A	8,200	15,229	0.00%
Shenghe Resources Holding Co., Ltd. Class A	5,300	16,352	0.01%	Zhejiang Juhua Co., Ltd. Class A	7,500	15,226	0.00%
Skyfame Realty Holdings Ltd.	148,000	16,326	0.01%	Sichuan Development Lomon Co., Ltd. Class A	7,400	15,221	0.00%
Wens Foodstuffs Group Co., Ltd. Class A	5,360	16,234	0.01%	Beijing Bei Mo Gao Ke Friction Material Co., Ltd. Class A	800	15,154	0.00%
Shanghai M&G Stationery, Inc. Class A	1,600	16,231	0.01%	Beijing Zhong Ke San Huan High-Tech Co., Ltd. Class A	6,000	15,144	0.00%
Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd. Class A	9,500	16,224	0.01%	Tofflon Science & Technology Group Co., Ltd. Class A	1,900	15,101	0.00%
Hengyi Petrochemical Co., Ltd. Class A	9,700	16,200	0.01%	Juewei Food Co., Ltd. Class A	1,400	15,043	0.00%
Hubei Biocause Pharmaceutical Co., Ltd. Class A	31,100	16,188	0.01%	COFCO Biotechnology Co., Ltd. Class A	8,800	15,042	0.00%
Comba Telecom Systems Holdings Ltd.	70,000	16,162	0.01%	Brilliance China Automotive Holdings Ltd.	19,000	15,036	0.00%
Maanshan Iron & Steel Co., Ltd. Class H	44,000	16,141	0.01%	Bank of Zhengzhou Co., Ltd. Class A	30,250	15,032	0.00%
Beijing E-Hualu Information Technology Co., Ltd. Class A	2,900	16,121	0.01%	Keshun Waterproof Technologies Co., Ltd. Class A	5,880	15,026	0.00%
Wuhan DR Laser Technology Corp., Ltd. Class A	400	16,097	0.01%	Sangfor Technologies, Inc. Class A	500	15,018	0.00%
Shenzhen Das Intellitech Co., Ltd. Class A	26,500	16,086	0.01%	Yuan Longping High-tech Agriculture Co., Ltd. Class A	4,100	14,997	0.00%
Wuhan Department Store Group Co., Ltd. Class A	9,600	15,867	0.01%	China Dongxiang Group Co., Ltd.	170,000	14,828	0.00%
Jiangsu Nhwa Pharmaceutical Co., Ltd. Class A	6,400	15,751	0.01%	China New Higher Education Group Ltd.	35,000	14,815	0.00%
Vats Liquor Chain Store Management JSC Ltd. Class A	2,000	15,751	0.01%	Xuji Electric Co., Ltd. Class A	3,600	14,776	0.00%
Northeast Securities Co., Ltd. Class A	11,400	15,740	0.01%	QuakeSafe Technologies Co., Ltd. Class A	900	14,769	0.00%
CPMC Holdings Ltd.	28,000	15,659	0.01%	Anhui Zhongding Sealing Parts Co., Ltd. Class A	4,300	14,748	0.00%
Beijing Jingyuntong Technology Co., Ltd. Class A	10,800	15,574	0.01%	Yonghui Superstores Co., Ltd. Class A	23,100	14,712	0.00%
Sinofibers Technology Co., Ltd. Class A	1,600	15,570	0.01%	Zhongtai Securities Co., Ltd. Class A	9,300	14,581	0.00%
Tianma Microelectronics Co., Ltd. Class A	7,600	15,561	0.01%	Yintai Gold Co., Ltd. Class A	10,540	14,553	0.00%
				Shandong Head Co., Ltd. Class A	1,500	14,523	0.00%

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Beijing Cisri-Gaona Materials & Technology Co., Ltd. Class A	1,600	14,493	0.00%	Jiangsu Jiejie Microelectronics Co., Ltd. Class A	2,700	13,358	0.00%
Jiangsu Shuangxing Color Plastic New Materials Co., Ltd. Class A	3,400	14,479	0.00%	CTS International Logistics Corp., Ltd. Class A	6,200	13,338	0.00%
China Zheshang Bank Co., Ltd. Class A	26,300	14,475	0.00%	Ourpalm Co., Ltd. Class A	17,400	13,298	0.00%
Huagong Tech Co., Ltd. Class A	3,300	14,458	0.00%	G-bits Network Technology Xiamen Co., Ltd. Class A	200	13,268	0.00%
KWG Living Group Holdings Ltd.	35,213	14,453	0.00%	Zhejiang Jiechang Linear Motion Technology Co., Ltd. Class A	1,700	13,268	0.00%
China Modern Dairy Holdings Ltd.	86,000	14,450	0.00%	China Shineway Pharmaceutical Group Ltd.	15,000	13,256	0.00%
CECEP Wind-Power Corp. Class A	14,100	14,435	0.00%	China Resources Double Crane Pharmaceutical Co., Ltd. Class A	6,300	13,246	0.00%
Sino Wealth Electronic Ltd. Class A	1,350	14,415	0.00%	Kangji Medical Holdings Ltd.	13,000	13,240	0.00%
Fire Rock Holdings Ltd.	104,000	14,407	0.00%	IReader Technology Co., Ltd. Class A	3,300	13,238	0.00%
First Capital Securities Co., Ltd. Class A	12,500	14,389	0.00%	Burning Rock Biotech Ltd. ADR	1,386	13,209	0.00%
Shenzhen YUTO Packaging Technology Co., Ltd. Class A	2,700	14,304	0.00%	GCL System Integration Technology Co., Ltd. Class A	22,100	13,206	0.00%
Taiji Computer Corp., Ltd. Class A	3,300	14,292	0.00%	Zibo Qixiang Tengda Chemical Co., Ltd. Class A	7,980	13,176	0.00%
Sai Micro Electronics, Inc. Class A	3,700	14,290	0.00%	Dongxing Securities Co., Ltd. Class A	7,200	13,168	0.00%
Guangzhou Haige Communications Group, Inc. Co. Class A	8,300	14,253	0.00%	Xiamen Tungsten Co., Ltd. Class A	3,700	13,167	0.00%
East Group Co., Ltd. Class A	9,000	14,224	0.00%	Roshow Technology Co., Ltd. Class A	5,500	13,147	0.00%
Suzhou Anjie Technology Co., Ltd. Class A	5,300	14,194	0.00%	Jiangsu Provincial Agricultural Reclamation & Development Corp.	7,000	13,110	0.00%
Bafang Electric Suzhou Co., Ltd. Class A	400	14,191	0.00%	Shenzhen Megmeet Electrical Co., Ltd. Class A	2,600	13,092	0.00%
Bright Dairy & Food Co., Ltd. Class A	6,200	14,157	0.00%	Yunda Holding Co., Ltd. Class A	4,060	13,063	0.00%
Riyue Heavy Industry Co., Ltd. Class A	2,700	13,990	0.00%	Wasu Media Holding Co., Ltd. Class A	9,800	13,038	0.00%
Zhejiang Crystal-Optech Co., Ltd. Class A	5,100	13,947	0.00%	Montnets Cloud Technology Group Co., Ltd. Class A	4,800	12,983	0.00%
Zhejiang Dingli Machinery Co., Ltd. Class A	1,100	13,884	0.00%	Dazhong Transportation Group Co., Ltd. Class B	44,300	12,980	0.00%
Sichuan Hebang Biotechnology Co., Ltd. Class A	25,700	13,781	0.00%	Shandong Denghai Seeds Co., Ltd. Class A	3,200	12,978	0.00%
Heilongjiang Agriculture Co., Ltd. Class A	6,000	13,738	0.00%	Beijing Enterprises Clean Energy Group Ltd.	1,040,000	12,939	0.00%
Fibocom Wireless, Inc. Class A	1,600	13,713	0.00%	All Winner Technology Co., Ltd. Class A	1,300	12,937	0.00%
Shaanxi International Trust Co., Ltd. Class A	26,900	13,664	0.00%	Anhui Expressway Co., Ltd. Class H	16,000	12,929	0.00%
Zhejiang China Commodities City Group Co., Ltd. Class A	17,900	13,652	0.00%	Xinhua Winshare Publishing & Media Co., Ltd. Class H	17,000	12,887	0.00%
Genetron Holdings Ltd. ADR	2,234	13,627	0.00%	Gaotu Techedu, Inc. ADR	6,635	12,872	0.00%
Zhejiang Cfmoto Power Co., Ltd. Class A	500	13,603	0.00%	Weifu High-Technology Group Co., Ltd. Class A	3,800	12,872	0.00%
Beijing BDStar Navigation Co., Ltd. Class A	2,200	13,579	0.00%	Tangshan Jidong Cement Co., Ltd. Class A	6,800	12,789	0.00%
Fiberhome Telecommunication Technologies Co., Ltd. Class A	4,800	13,572	0.00%	Pacific Shuanglin Bio-pharmacy Co., Ltd. Class A	2,900	12,783	0.00%
Hefei Meiya Optoelectronic Technology, Inc. Class A	2,300	13,549	0.00%	OneConnect Financial Technology Co., Ltd. ADR	5,175	12,782	0.00%
JNBY Design Ltd.	8,500	13,519	0.00%	Luxi Chemical Group Co., Ltd. Class A	5,300	12,719	0.00%
Eastern Communications Co., Ltd. Class B	28,800	13,478	0.00%	Dian Diagnostics Group Co., Ltd. Class A	2,400	12,670	0.00%
Hi Sun Technology China Ltd.	102,000	13,476	0.00%	Shanghai Liangxin Electrical Co., Ltd. Class A	4,500	12,610	0.00%
Guangshen Railway Co., Ltd. Class A	38,000	13,386	0.00%	Shanghai Waigaoqiao Free Trade Zone Group Co., Ltd. Class B	13,900	12,538	0.00%
				Wuhan Jingce Electronic Group Co., Ltd. Class A	1,100	12,529	0.00%



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Shanghai Chlor-Alkali Chemical Co., Ltd. Class B	18,500	12,524	0.00%	Shenzhen FRD Science & Technology Co., Ltd.	2,900	11,451	0.00%
PharmaBlock Sciences Nanjing, Inc. Class A	560	12,520	0.00%	Jiangsu Guotai International Group Co., Ltd. Class A	5,300	11,443	0.00%
Unisplendour Corp., Ltd. Class A	3,480	12,505	0.00%	Kehua Data Co., Ltd. Class A	2,000	11,436	0.00%
CNNC Hua Yuan Titanium Dioxide Co., Ltd. Class A	6,300	12,473	0.00%	Autel Intelligent Technology Corp., Ltd. Class A	915	11,425	0.00%
Inmyshow Digital Technology Group Co., Ltd. Class A	6,400	12,430	0.00%	Sinofert Holdings Ltd.	76,000	11,405	0.00%
Jiangsu Nata Opto-electronic Material Co., Ltd. Class A	1,700	12,415	0.00%	Hesteel Co., Ltd. Class A	29,400	11,373	0.00%
NanJi E-Commerce Co., Ltd. Class A	11,400	12,370	0.00%	Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co., Ltd. Class H	23,000	11,358	0.00%
Victory Giant Technology Huizhou Co., Ltd. Class A	2,600	12,368	0.00%	Qingdao Haier Biomedical Co., Ltd. Class A	795	11,354	0.00%
Xiamen Kingdomway Group Co. Class A	2,500	12,317	0.00%	CanSino Biologics, Inc. Class A	241	11,353	0.00%
China Lilang Ltd.	22,000	12,303	0.00%	Jiangsu Linyang Energy Co., Ltd. Class A	5,900	11,254	0.00%
Chongqing Dima Industry Co., Ltd. Class A	32,000	12,279	0.00%	Zhongliang Holdings Group Co., Ltd.	24,000	11,236	0.00%
Zhejiang Starry Pharmaceutical Co., Ltd. Class A	1,200	12,266	0.00%	Biem.L.Fdlkk Garment Co., Ltd. Class A	2,800	11,206	0.00%
Kaishan Group Co., Ltd. Class A	4,900	12,236	0.00%	Wuhan Raycus Fiber Laser Technologies Co., Ltd. Class A	1,200	11,155	0.00%
Guangdong Provincial Expressway Development Co., Ltd. Class A	10,500	12,219	0.00%	Shanying International Holding Co., Ltd. Class A	21,500	11,124	0.00%
Shandong Chenming Paper Holdings Ltd. Class A	10,600	12,068	0.00%	Bank of Qingdao Co., Ltd. Class A	15,200	11,067	0.00%
Zhongji Innolight Co., Ltd. Class A	1,800	12,030	0.00%	Bank of Changsha Co., Ltd. Class A	9,000	11,054	0.00%
Guangdong Create Century Intelligent Equipment Group Corp., Ltd. Class A	5,300	11,902	0.00%	Wangsu Science & Technology Co., Ltd. Class A	10,500	11,046	0.00%
Quectel Wireless Solutions Co., Ltd. Class A	371	11,896	0.00%	Shanghai Mechanical & Electrical Industry Co., Ltd. Class A	4,400	11,015	0.00%
Valiant Co., Ltd. Class A	3,200	11,896	0.00%	Accelink Technologies Co., Ltd. Class A	3,000	10,987	0.00%
Guangzhou Great Power Energy & Technology Co., Ltd. Class A	1,600	11,886	0.00%	Lancy Co., Ltd. Class A	2,200	10,971	0.00%
China South City Holdings Ltd.	126,000	11,798	0.00%	China East Education Holdings Ltd.	17,500	10,954	0.00%
China Aoyuan Group Ltd.	65,000	11,756	0.00%	Innuovo Technology Co., Ltd. Class A	8,100	10,891	0.00%
Sichuan Expressway Co., Ltd. Class H	44,000	11,739	0.00%	Yantai Eddie Precision Machinery Co., Ltd. Class A	2,160	10,842	0.00%
Zhejiang Wolwo Bio-Pharmaceutical Co., Ltd. Class A	1,300	11,714	0.00%	Shenzhen Infogem Technologies Co., Ltd. Class A	4,500	10,841	0.00%
Hangzhou Dptech Technologies Co., Ltd. Class A	1,800	11,676	0.00%	Daan Gene Co., Ltd. Class A	3,420	10,789	0.00%
Qingdao Rural Commercial Bank Corp. Class A	19,200	11,655	0.00%	Greenland Hong Kong Holdings Ltd.	56,000	10,774	0.00%
Beijing Chunlizhengda Medical Instruments Co., Ltd. Class H	6,000	11,652	0.00%	Ningbo Sanxing Medical Electric Co., Ltd. Class A	4,200	10,772	0.00%
Health & Happiness H&H International Holdings Ltd.	7,500	11,621	0.00%	Yunnan Copper Co., Ltd. Class A	5,100	10,723	0.00%
China Aluminum International Engineering Corp., Ltd. Class A	12,100	11,607	0.00%	Sichuan Kelun Pharmaceutical Co., Ltd. Class A	3,600	10,717	0.00%
Telling Telecommunication Holding Co., Ltd. Class A	4,000	11,599	0.00%	Amoy Diagnostics Co., Ltd. Class A	900	10,687	0.00%
Guangdong HEC Technology Holding Co., Ltd. Class A	8,300	11,590	0.00%	Maanshan Iron & Steel Co., Ltd. Class A	18,400	10,677	0.00%
China Kepei Education Group Ltd.	28,000	11,529	0.00%	Shenzhen Yinghe Technology Co., Ltd. Class A	2,200	10,628	0.00%
Hubei Dinglong Co., Ltd. Class A	3,000	11,483	0.00%	Zhejiang Hisoar Pharmaceutical Co., Ltd. Class A	8,200	10,625	0.00%
Hongta Securities Co., Ltd. Class A	6,110	11,453	0.00%	Sunflower Pharmaceutical Group Co., Ltd. Class A	4,100	10,613	0.00%
				China Tianying, Inc. Class A	11,200	10,585	0.00%
				Qingling Motors Co., Ltd. Class H	52,000	10,538	0.00%

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Shanghai Weaver Network Co., Ltd. Class A	960	10,533	0.00%	Shenzhen Everwin Precision Technology Co., Ltd. Class A	3,160	9,859	0.00%
Hangzhou Shunwang Technology Co., Ltd. Class A	4,100	10,516	0.00%	Beijing Shougang Co., Ltd. Class A	10,900	9,822	0.00%
Anhui Jinhe Industrial Co., Ltd. Class A	1,300	10,498	0.00%	Jiangsu Changshu Rural Commercial Bank Co., Ltd. Class A	9,400	9,771	0.00%
Chengdu Fusen Noble-House Industrial Co., Ltd. Class A	5,300	10,427	0.00%	Beijing Ultrapower Software Co., Ltd. Class A	9,800	9,755	0.00%
Guosheng Financial Holding, Inc. Class A	6,900	10,417	0.00%	MLS Co., Ltd. Class A	4,100	9,755	0.00%
Hunan Aihua Group Co., Ltd. Class A	1,600	10,417	0.00%	Shenzhen Gas Corp., Ltd. Class A	7,000	9,720	0.00%
Xinhua Winshare Publishing & Media Co., Ltd. Class A	7,300	10,412	0.00%	Nanjing Iron & Steel Co., Ltd. Class A	16,700	9,717	0.00%
Laobaixing Pharmacy Chain JSC Class A	1,340	10,406	0.00%	Qinhuangdao Port Co., Ltd. Class A	22,200	9,705	0.00%
Hangzhou Oxygen Plant Group Co., Ltd. Class A	2,200	10,382	0.00%	Chengzhi Co., Ltd. Class A	3,900	9,702	0.00%
Zheshang Securities Co., Ltd. Class A	5,000	10,363	0.00%	Inner Mongolia ERDOS Resources Co., Ltd. Class A	2,600	9,645	0.00%
Trip.com Group Ltd.	423	10,352	0.00%	Xianhe Co., Ltd. Class A	1,500	9,626	0.00%
CQ Pharmaceutical Holding Co., Ltd. Class A	12,900	10,346	0.00%	Universal Scientific Industrial Shanghai Co., Ltd. Class A	3,800	9,597	0.00%
Sunward Intelligent Equipment Co., Ltd. Class A	6,800	10,341	0.00%	Sonoscape Medical Corp. Class A	1,900	9,540	0.00%
Central China Management Co., Ltd.	51,000	10,336	0.00%	Tianjin 712 Communication & Broadcasting Co., Ltd. Class A	1,400	9,533	0.00%
City Development Environment Co., Ltd. Class A	6,200	10,335	0.00%	Sinoma International Engineering Co. Class A	5,300	9,526	0.00%
Jiangsu Zhangjiagang Rural Commercial Bank Co., Ltd. Class A	11,400	10,326	0.00%	Hainan Poly Pharm Co., Ltd. Class A	1,100	9,521	0.00%
Shenzhen Salubris Pharmaceuticals Co., Ltd. Class A	2,400	10,311	0.00%	Zhejiang Wanliyang Co., Ltd. Class A	4,100	9,504	0.00%
Grimm Advanced Materials Co., Ltd. Class A	4,000	10,303	0.00%	Leo Group Co., Ltd. Class A	24,500	9,478	0.00%
Bank of Chongqing Co., Ltd. Class H	18,000	10,297	0.00%	Kaisa Group Holdings Ltd. Class A	94,018	9,406	0.00%
Shenzhen Sunlord Electronics Co., Ltd. Class A	1,700	10,207	0.00%	Zhejiang Medicine Co., Ltd. Class A	3,500	9,401	0.00%
Yantai Zhenghai Magnetic Material Co., Ltd. Class A	3,800	10,207	0.00%	Tianjin ZhongXin Pharmaceutical Group Corp., Ltd. Class A	1,900	9,385	0.00%
Shanghai Zhangjiang High-Tech Park Development Co., Ltd. Class A	4,300	10,184	0.00%	Lao Feng Xiang Co., Ltd. Class A	1,300	9,373	0.00%
Guangdong Great River Smarter Logistics Co., Ltd. Class A	2,500	10,163	0.00%	Bank of Suzhou Co., Ltd. Class A	8,800	9,369	0.00%
Leyard Optoelectronic Co., Ltd. Class A	6,300	10,155	0.00%	ORG Technology Co., Ltd. Class A	8,500	9,357	0.00%
Fujian Cement, Inc. Class A	8,700	10,152	0.00%	Tianli Education International Holdings Ltd.	38,000	9,310	0.00%
China Everbright Greentech Ltd.	27,000	10,147	0.00%	Shenzhen Suntak Circuit Technology Co., Ltd. Class A	3,500	9,274	0.00%
Tianshan Aluminum Group Co., Ltd. Class A	7,900	10,125	0.00%	Fujian Funeng Co., Ltd. Class A	3,600	9,216	0.00%
Shanghai Belling Co., Ltd. Class A	2,500	10,088	0.00%	Xingda International Holdings Ltd.	42,000	9,212	0.00%
Nanjing Hanrui Cobalt Co., Ltd. Class A	800	10,087	0.00%	Youngor Group Co., Ltd. Class A	8,500	9,210	0.00%
Beijing GeoEnviron Engineering & Technology, Inc. Class A	3,630	10,030	0.00%	Zhejiang Weiming Environment Protection Co., Ltd. Class A	1,600	9,191	0.00%
DBG Technology Co., Ltd. Class A	4,200	9,953	0.00%	Sichuan Shuangma Cement Co., Ltd. Class A	2,400	9,171	0.00%
Zhejiang Jinke Tom Culture Industry Co., Ltd. Class A	11,400	9,950	0.00%	Camel Group Co., Ltd. Class A	3,800	9,161	0.00%
GRG Banking Equipment Co., Ltd. Class A	5,300	9,918	0.00%	Zhejiang Narada Power Source Co., Ltd. Class A	4,100	9,130	0.00%
				China CITIC Bank Corp., Ltd. Class A	12,500	9,082	0.00%
				Electric Connector Technology Co., Ltd. Class A	1,100	9,082	0.00%
				Shenzhen Jinjia Group Co., Ltd. Class A	3,800	9,041	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Blue Sail Medical Co., Ltd. Class A	3,500	8,966	0.00%	GCI Science & Technology Co., Ltd. Class A	2,200	8,213	0.00%
Konka Group Co., Ltd. Class A	8,700	8,961	0.00%	Sinosoft Co., Ltd. Class A	1,900	8,175	0.00%
Jiangsu Akcome Science & Technology Co., Ltd. Class A	12,000	8,869	0.00%	Times Neighborhood Holdings Ltd.	22,000	8,155	0.00%
Ascletris Pharma, Inc.	21,000	8,862	0.00%	Guangdong Tapai Group Co., Ltd. Class A	4,900	8,152	0.00%
Zhejiang Tianyu Pharmaceutical Co., Ltd. Class A	1,160	8,820	0.00%	Better Life Commercial Chain Share Co., Ltd. Class A	7,600	8,151	0.00%
Greenland Holdings Corp., Ltd. Class A	12,915	8,814	0.00%	Joincare Pharmaceutical Group Industry Co., Ltd. Class A	4,036	8,149	0.00%
LVGEM China Real Estate Investment Co., Ltd.	50,000	8,786	0.00%	Jinke Properties Group Co., Ltd. Class A	11,500	8,102	0.00%
Eoptolink Technology, Inc. Ltd. Class A	1,420	8,749	0.00%	Shenzhen Expressway Corp. Ltd. Class A	5,100	8,004	0.00%
Shandong Himile Mechanical Science & Technology Co., Ltd. Class A	2,000	8,731	0.00%	BEST, Inc. ADR	9,393	7,998	0.00%
NSFOCUS Technologies Group Co., Ltd. Class A	3,500	8,729	0.00%	Cathay Media And Education Group, Inc.	31,000	7,952	0.00%
Anhui Anke Biotechnology Group Co., Ltd. Class A	4,240	8,728	0.00%	Suzhou TFC Optical Communication Co., Ltd. Class A	1,380	7,943	0.00%
Shanghai Construction Group Co., Ltd. Class A	15,400	8,718	0.00%	Nanjing Yunhai Special Metals Co., Ltd. Class A	2,200	7,936	0.00%
China Merchants Expressway Network & Technology Holdings Co., Ltd. Class A	7,200	8,684	0.00%	China Zhongwang Holdings Ltd.	36,800	7,930	0.00%
C&S Paper Co., Ltd. Class A	3,300	8,672	0.00%	Yixintang Pharmaceutical Group Co., Ltd. Class A	1,300	7,873	0.00%
Zhejiang Xinan Chemical Industrial Group Co., Ltd. Class A	2,200	8,646	0.00%	Chaowei Power Holdings Ltd.	30,000	7,850	0.00%
Shandong Chenming Paper Holdings Ltd. Class H	18,000	8,612	0.00%	Fangda Special Steel Technology Co., Ltd. Class A	6,400	7,850	0.00%
Guomai Technologies, Inc. Class A	8,300	8,601	0.00%	Financial Street Holdings Co., Ltd. Class A	8,800	7,833	0.00%
Nantong Jianghai Capacitor Co., Ltd. Class A	2,000	8,592	0.00%	YGSOFT, Inc. Class A	4,980	7,784	0.00%
Beijing Capital Eco- Environment Protection Group Co., Ltd. Class A	16,020	8,591	0.00%	Yifan Pharmaceutical Co., Ltd. Class A	2,800	7,758	0.00%
TongFu Microelectronics Co., Ltd. Class A	2,800	8,555	0.00%	Cangzhou Mingzhu Plastic Co., Ltd. Class A	6,300	7,747	0.00%
Tech-Bank Food Co., Ltd. Class A	8,400	8,507	0.00%	Shenzhen MTC Co., Ltd. Class A	10,100	7,719	0.00%
Tongda Group Holdings Ltd.	265,000	8,498	0.00%	Hwa Create Co., Ltd. Class A	4,200	7,681	0.00%
Sanquan Food Co., Ltd. Class A	2,670	8,486	0.00%	China Tungsten And Hightech Materials Co., Ltd. Class A	3,000	7,586	0.00%
Shenzhen Goodix Technology Co., Ltd. Class A	500	8,474	0.00%	Beijing North Star Co., Ltd. Class H	50,000	7,504	0.00%
Yuzhou Group Holdings Co., Ltd.	103,024	8,457	0.00%	Eternal Asia Supply Chain Management Ltd. Class A	7,200	7,495	0.00%
Boya Bio-pharmaceutical Group Co., Ltd. Class A	1,400	8,443	0.00%	Shanghai Waigaoqiao Free Trade Zone Group Co., Ltd. Class A	3,600	7,490	0.00%
DHC Software Co., Ltd. Class A	6,800	8,341	0.00%	Lier Chemical Co., Ltd. Class A	1,400	7,426	0.00%
Eastern Communications Co., Ltd. Class A	4,600	8,326	0.00%	Guangxi Wuzhou Zhongheng Group Co., Ltd. Class A	12,200	7,406	0.00%
Jiangxi Lianchuang Optoelectronic Science & Technology Co., Ltd. Class A	1,700	8,298	0.00%	China Galaxy Securities Co., Ltd. Class A	4,200	7,391	0.00%
Offcn Education Technology Co., Ltd. Class A	6,700	8,281	0.00%	Guangdong Xinbao Electrical Appliances Holdings Co., Ltd. Class A	1,900	7,380	0.00%
Shanghai Jinqiao Export Processing Zone Development Co., Ltd. Class B	9,100	8,235	0.00%	Suzhou Gold Mantis Construction Decoration Co., Ltd. Class A	7,700	7,362	0.00%
Xinyangfeng Agricultural Technology Co., Ltd. Class A	3,100	8,234	0.00%	Sichuan Expressway Co., Ltd. Class A	8,700	7,361	0.00%
				Joyoung Co., Ltd. Class A	2,000	7,297	0.00%
				Shanghai Haixin Group Co. Class B	20,100	7,196	0.00%
				Chinese Universe Publishing & Media Group Co., Ltd. Class A	3,700	7,192	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Shandong Dongyue Organosilicon Material Co., Ltd. Class A	2,500	7,187	0.00%	Guangzhou Shiyuan Electronic Technology Co., Ltd. Class A	500	6,400	0.00%
Sino-Platinum Metals Co., Ltd. Class A	1,790	7,164	0.00%	China Maple Leaf Educational Systems Ltd.	92,000	6,372	0.00%
Jiangsu Hoperun Software Co., Ltd. Class A	2,000	7,161	0.00%	Milkyway Chemical Supply Chain Service Co., Ltd. Class A	300	6,358	0.00%
Changchun Faway Automobile Components Co., Ltd. Class A	3,800	7,147	0.00%	JL Mag Rare-Earth Co., Ltd. Class A	900	6,353	0.00%
Ningbo Huaxiang Electronic Co., Ltd. Class A	2,100	7,143	0.00%	FAW Jiefang Group Co., Ltd. Class A	3,900	6,311	0.00%
Holitech Technology Co., Ltd. Class A	13,000	7,135	0.00%	PCI Technology Group Co., Ltd. Class A	4,800	6,288	0.00%
Anhui Truchum Advanced Materials & Technology Co., Ltd. Class A	3,400	7,090	0.00%	China Nonferrous Metal Industry's Foreign Engineering & Construction Co., Ltd. Class A	7,300	6,268	0.00%
Beijing Jetsen Technology Co., Ltd. Class A	7,100	7,068	0.00%	Jiangxi Wannianqing Cement Co., Ltd. Class A	3,200	6,149	0.00%
Beijing Tongtech Co., Ltd. Class A	1,520	7,059	0.00%	Juneyao Airlines Co., Ltd. Class A	2,200	6,141	0.00%
Sinocare, Inc. Class A	1,500	7,055	0.00%	RiseSun Real Estate Development Co., Ltd. Class A	8,900	6,088	0.00%
Autohome, Inc. Class A	968	6,997	0.00%	Xinyu Iron & Steel Co., Ltd. Class A	7,300	6,061	0.00%
North Huajin Chemical Industries Co., Ltd. Class A	6,100	6,983	0.00%	Gansu Shangfeng Cement Co., Ltd. Class A	1,900	5,997	0.00%
Genimous Technology Co., Ltd. Class A	5,700	6,965	0.00%	Shanghai Environment Group Co., Ltd. Class A	3,000	5,940	0.00%
Guangzhou Wondfo Biotech Co., Ltd. Class A	1,120	6,936	0.00%	Grandblue Environment Co., Ltd. Class A	1,800	5,939	0.00%
Wuxi Boton Technology Co., Ltd. Class A	1,600	6,932	0.00%	Guangdong Dongfang Precision Science & Technology Co., Ltd. Class A	6,700	5,879	0.00%
Shenzhen Zhongjin Lingnan Nonfemet Co., Ltd. Class A	8,900	6,872	0.00%	Zhejiang Hailiang Co., Ltd. Class A	3,000	5,864	0.00%
Shanghai Huayi Group Co., Ltd. Class B	9,300	6,835	0.00%	China National Accord Medicines Corp., Ltd. Class A	1,000	5,815	0.00%
Shanghai Industrial Urban Development Group Ltd.	70,000	6,824	0.00%	Tianjin Chase Sun Pharmaceutical Co., Ltd. Class A	4,700	5,787	0.00%
Zhongtian Financial Group Co., Ltd. Class A	16,400	6,809	0.00%	Longhua Technology Group Luoyang Co., Ltd. Class A	3,600	5,774	0.00%
Shenzhen Ysstech Info-tech Co., Ltd. Class A	3,500	6,808	0.00%	Hongli Zhihui Group Co., Ltd. Class A	2,300	5,718	0.00%
Chongqing Iron & Steel Co., Ltd. Class A	20,700	6,803	0.00%	Guangdong Aofei Data Technology Co., Ltd. Class A	1,600	5,712	0.00%
Koolearn Technology Holding Ltd.	10,000	6,785	0.00%	Zhongshan Public Utilities Group Co., Ltd. Class A	4,100	5,706	0.00%
Mayinglong Pharmaceutical Group Co., Ltd. Class A	1,500	6,784	0.00%	Zhongfu Information, Inc. Class A	800	5,705	0.00%
Wuxi Taiji Industry Co., Ltd. Class A	5,300	6,734	0.00%	Huangshan Tourism Development Co., Ltd. Class B	7,900	5,656	0.00%
Bohai Leasing Co., Ltd. Class A	14,700	6,727	0.00%	Black Peony Group Co., Ltd. Class A	4,800	5,646	0.00%
CNHTC Jinan Truck Co., Ltd. Class A	2,520	6,693	0.00%	Hangzhou Binjiang Real Estate Group Co., Ltd. Class A	7,700	5,643	0.00%
Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class A	1,300	6,693	0.00%	Shanghai Jinqiao Export Processing Zone Development Co., Ltd. Class A	2,800	5,623	0.00%
Hunan Gold Corp., Ltd. Class A	4,100	6,680	0.00%	DaShenLin Pharmaceutical Group Co., Ltd. Class A	840	5,563	0.00%
Siasun Robot & Automation Co., Ltd. Class A	3,800	6,675	0.00%	Yantai Tayho Advanced Materials Co., Ltd. Class A	1,800	5,551	0.00%
Sichuan Haite High-tech Co., Ltd. Class A	3,100	6,635	0.00%	Shandong Jincheng Pharmaceutical Group Co., Ltd. Class A	1,200	5,490	0.00%
Beijing SL Pharmaceutical Co., Ltd. Class A	3,900	6,630	0.00%	Foran Energy Group Co., Ltd. Class A	3,100	5,460	0.00%
Shenzhen Microgate Technology Co., Ltd. Class A	2,700	6,496	0.00%				
Chengdu Wintrue Holding Co., Ltd. Class A	3,100	6,469	0.00%				
PhiChem Corp. Class A	1,700	6,459	0.00%				
Tangshan Sanyou Chemical Industries Co., Ltd. Class A	4,700	6,430	0.00%				
China CAMC Engineering Co., Ltd. Class A	5,700	6,409	0.00%				
INESA Intelligent Tech, Inc. Class B	14,300	6,406	0.00%				

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Guangxi Wuzhou Communications Co., Ltd. Class A	8,500	5,440	0.00%	Huapont Life Sciences Co., Ltd. Class A	4,200	4,782	0.00%
Shenzhen Huaqiang Industry Co., Ltd. Class A	2,000	5,419	0.00%	Beijing SuperMap Software Co., Ltd. Class A	1,000	4,726	0.00%
Lianhe Chemical Technology Co., Ltd. Class A	1,900	5,369	0.00%	Guangdong South New Media Co., Ltd. Class A	500	4,718	0.00%
CETC Digital Technology Co., Ltd. Class A	1,000	5,367	0.00%	Shanghai Pret Composites Co., Ltd. Class A	2,100	4,663	0.00%
Guangzhou Yuexiu Financial Holdings Group Co., Ltd. Class A	3,905	5,343	0.00%	ZheJiang Dali Technology Co., Ltd. Class A	1,500	4,656	0.00%
Shanghai Zijiang Enterprise Group Co., Ltd. Class A	3,700	5,341	0.00%	China Fangda Group Co., Ltd. Class B	13,800	4,655	0.00%
Shenzhen Leaguer Co., Ltd. Class A	3,000	5,326	0.00%	Yatsen Holding Ltd. ADR	2,161	4,646	0.00%
China Merchants Land Ltd.	56,000	5,315	0.00%	Sichuan Teway Food Group Co., Ltd. Class A	1,100	4,638	0.00%
Three's Co. Media Group Co., Ltd. Class A	200	5,315	0.00%	Beijing Crowthell Technology Corp., Ltd. Class A	2,700	4,615	0.00%
Shanghai Bailian Group Co., Ltd. Class B	6,000	5,280	0.00%	Jiaozuo Wanfang Aluminum Manufacturing Co., Ltd. Class A	3,800	4,607	0.00%
Guocheng Mining Co., Ltd. Class A	2,400	5,276	0.00%	Shanghai Hanbell Precise Machinery Co., Ltd. Class A	1,100	4,607	0.00%
Beijing Orient National Communication Science & Technology Co., Ltd. Class A	3,100	5,265	0.00%	Zhejiang Huace Film & Television Co., Ltd. Class A	4,300	4,578	0.00%
Tongyu Heavy Industry Co., Ltd. Class A	9,300	5,265	0.00%	Hunan TV & Broadcast Intermediary Co., Ltd. Class A	4,300	4,571	0.00%
Chengdu CORPRO Technology Co., Ltd. Class A	1,500	5,232	0.00%	Shandong Hi-Speed Road & Bridge Co., Ltd. Class A	4,700	4,568	0.00%
Central China Securities Co., Ltd. Class H	29,000	5,208	0.00%	People.cn Co., Ltd. Class A	2,000	4,535	0.00%
Chengdu Leejun Industrial Co., Ltd. Class A	2,500	5,201	0.00%	Shenzhen Laibao Hi-tech Co., Ltd. Class A	2,500	4,525	0.00%
Xiamen Intretech, Inc. Class A	970	5,191	0.00%	Yango Group Co., Ltd. Class A	9,500	4,512	0.00%
Jiangsu Expressway Co., Ltd. Class A	3,800	5,151	0.00%	Harbin Boshi Automation Co., Ltd. Class A	2,200	4,511	0.00%
Sumavision Technologies Co., Ltd. Class A	3,700	5,138	0.00%	Monalisa Group Co., Ltd. Class A	1,000	4,502	0.00%
Xinxing Ductile Iron Pipes Co., Ltd. Class A	7,500	5,107	0.00%	Jiangsu Zhongnan Construction Group Co., Ltd. Class A	6,900	4,492	0.00%
Anhui Huilong Agricultural Means of Production Co., Ltd. Class A	2,500	5,060	0.00%	Guangdong Golden Dragon Development, Inc. Class A	1,800	4,458	0.00%
Livzon Pharmaceutical Group, Inc. Class A	800	5,059	0.00%	Gan & Lee Pharmaceuticals Co., Ltd. Class A	400	4,425	0.00%
Keboda Technology Co., Ltd. Class A	400	5,051	0.00%	Luoxin Pharmaceuticals Group Stock Co., Ltd. Class A	2,700	4,403	0.00%
Aerospace Hi-Tech Holdings Grp Ltd. Class A	3,100	5,036	0.00%	Shaanxi Construction Machinery Co., Ltd. Class A	2,500	4,403	0.00%
Xinjiang Xintai Natural Gas Co., Ltd. Class A	1,300	5,035	0.00%	Beijing Strong Biotechnologies, Inc. Class A	1,400	4,364	0.00%
Anji Microelectronics Technology Shanghai Co., Ltd. Class A	117	5,027	0.00%	Shanghai Chinafortune Co., Ltd. Class A	2,000	4,353	0.00%
Yijiahe Technology Co., Ltd. Class A	420	4,961	0.00%	Chongqing Sanfeng Environment Group Corp., Ltd. Class A	3,100	4,348	0.00%
Wisdom Education International Holdings Co., Ltd.	56,000	4,956	0.00%	Shenzhen Kstar Science And Technology Co., Ltd. Class A	1,100	4,342	0.00%
Huafa Industrial Co., Ltd. Zhuhai Class A	5,200	4,923	0.00%	Shenyang Xingqi Pharmaceutical Co., Ltd. Class A	200	4,303	0.00%
Xinfengming Group Co., Ltd. Class A	2,100	4,904	0.00%	Shanghai Yaoji Technology Co., Ltd. Class A	1,200	4,289	0.00%
Chongqing Zaisheng Technology Corp., Ltd. Class A	2,500	4,879	0.00%	Xiamen Xiangyu Co., Ltd. Class A	3,200	4,272	0.00%
Shanghai AtHub Co., Ltd. Class A	840	4,877	0.00%	So-Young International, Inc. ADR	1,339	4,271	0.00%
Zhende Medical Co., Ltd. Class A	600	4,847	0.00%	Aotecar New Energy Technology Co., Ltd. Class A	7,400	4,247	0.00%
FAWER Automotive Parts Co., Ltd. Class A	4,100	4,784	0.00%	Orient Group, Inc. Class A	8,900	4,213	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Guangdong HybriBio Biotech Co., Ltd. Class A	900	4,177	0.00%	Digital China Group Co., Ltd. Class A	1,500	3,734	0.00%
Anhui Tatfook Technology Co., Ltd. Class A	2,100	4,174	0.00%	Shanghai Kehua Bio-Engineering Co., Ltd. Class A	1,600	3,734	0.00%
BGI Genomics Co., Ltd. Class A	300	4,142	0.00%	Fujian Star-net Communication Co., Ltd. Class A	1,000	3,707	0.00%
Tibet Rhodiola Pharmaceutical Holding Co. Class A	500	4,117	0.00%	Guangdong Topstar Technology Co., Ltd. Class A	1,440	3,623	0.00%
B-Soft Co., Ltd. Class A	2,340	4,114	0.00%	Guizhou Xinbang Pharmaceutical Co., Ltd. Class A	3,100	3,617	0.00%
Guangdong Advertising Group Co., Ltd. Class A	5,100	4,114	0.00%	Beijing Orient Landscape & Environment Co., Ltd. Class A	7,700	3,608	0.00%
Shandong Longda Meishi Co., Ltd. Class A	2,500	4,112	0.00%	Yusys Technologies Co., Ltd. Class A	960	3,608	0.00%
Jiuzhitang Co., Ltd. Class A	2,400	4,099	0.00%	Bank of Chengdu Co., Ltd. Class A	1,900	3,585	0.00%
Chengdu Xingrong Environment Co., Ltd. Class A	4,100	4,075	0.00%	Hainan Strait Shipping Co., Ltd. Class A	3,750	3,538	0.00%
Shanghai 2345 Network Holding Group Co., Ltd. Class A	11,000	4,048	0.00%	Zhejiang Jiemei Electronic & Technology Co., Ltd. Class A	600	3,510	0.00%
Hangcha Group Co., Ltd. Class A	1,500	4,045	0.00%	Client Service International, Inc. Class A	1,050	3,502	0.00%
Talkweb Information System Co., Ltd. Class A	3,100	4,022	0.00%	Suning Universal Co., Ltd. Class A	4,700	3,481	0.00%
Bear Electric Appliance Co., Ltd. Class A	400	4,018	0.00%	Wondershare Technology Group Co., Ltd. Class A	400	3,467	0.00%
Xiamen Jihong Technology Co., Ltd. Class A	1,200	4,006	0.00%	Zhongshan Broad Ocean Motor Co., Ltd. Class A	2,500	3,456	0.00%
Beijing Aosaikang Pharmaceutical Co., Ltd. Class A	2,000	4,004	0.00%	YaGuang Technology Group Co., Ltd. Class A	2,400	3,423	0.00%
Zhuhai Bojay Electronics Co., Ltd. Class A	400	3,996	0.00%	Zhejiang Yasha Decoration Co., Ltd. Class A	2,900	3,416	0.00%
Beijing Thunisoft Corp., Ltd. Class A	2,000	3,994	0.00%	Guangzhou GRG Metrology & Test Co., Ltd. Class A	800	3,407	0.00%
IKD Co., Ltd. Class A	1,300	3,941	0.00%	Jiangsu Shagang Co., Ltd. Class A	3,700	3,392	0.00%
Inner Mongolia Xingye Mining Co., Ltd. Class A	3,400	3,871	0.00%	Shenzhen World Union Group, Inc. Class A	5,500	3,390	0.00%
Edifier Technology Co., Ltd. Class A	2,100	3,870	0.00%	Guangzhou Shangpin Home Collection Co., Ltd. Class A	500	3,372	0.00%
EIT Environmental Development Group Co., Ltd. Class A	800	3,847	0.00%	Beken Corp. Class A	400	3,369	0.00%
Dongguan Development Holdings Co., Ltd. Class A	2,400	3,842	0.00%	Zhejiang Qianjiang Motorcycle Co., Ltd. Class A	1,500	3,347	0.00%
COFCO Capital Holdings Co., Ltd. Class A	3,000	3,821	0.00%	CMST Development Co., Ltd. Class A	3,400	3,336	0.00%
BOC International China Co., Ltd. Class A	1,800	3,807	0.00%	Bluestar Adisseo Co. Class A	1,700	3,294	0.00%
Shanghai Runda Medical Technology Co., Ltd. Class A	1,800	3,796	0.00%	Shenzhen Comix Group Co., Ltd. Class A	2,500	3,291	0.00%
Guangzhou Restaurant Group Co., Ltd. Class A	1,000	3,784	0.00%	Gree Real Estate Co., Ltd. Class A	3,000	3,260	0.00%
Kunming Yunnei Power Co., Ltd. Class A	6,600	3,778	0.00%	Renhe Pharmacy Co., Ltd. Class A	2,200	3,224	0.00%
Betta Pharmaceuticals Co., Ltd. Class A	300	3,766	0.00%	Shenzhen Agricultural Products Group Co., Ltd. Class A	3,200	3,216	0.00%
China Express Airlines Co., Ltd. Class A	1,900	3,765	0.00%	Beijing Capital Development Co., Ltd. Class A	3,600	3,204	0.00%
Edan Instruments, Inc. Class A	1,700	3,764	0.00%	Yankershop Food Co., Ltd. Class A	238	3,204	0.00%
China South Publishing & Media Group Co., Ltd. Class A	2,500	3,762	0.00%	Shandong Yisheng Livestock & Poultry Breeding Co., Ltd. Class A	1,800	3,201	0.00%
Huabao Flavours & Fragrances Co., Ltd. Class A	500	3,762	0.00%	Double Medical Technology, Inc. Class A	400	3,184	0.00%
Lushang Health Industry Development Co., Ltd. Class A	1,800	3,751	0.00%	Zhejiang Orient Financial Holdings Group Co., Ltd. Class A	4,550	3,163	0.00%
Beijing Bohui Innovation Biotechnology Group Co., Ltd. Class A	2,400	3,740	0.00%				

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Zhejiang Semir Garment Co., Ltd. Class A	2,600	3,161	0.00%	Shanghai Ganglian E-Commerce Holdings Co., Ltd. Class A	400	2,557	0.00%
Luolai Lifestyle Technology Co., Ltd. Class A	1,400	3,155	0.00%	Yotrio Group Co., Ltd. Class A	4,500	2,526	0.00%
Fantasia Holdings Group Co., Ltd.	75,000	3,126	0.00%	Chow Tai Seng Jewellery Co., Ltd. Class A	900	2,516	0.00%
Zhejiang Xianju Pharmaceutical Co., Ltd. Class A	1,500	3,114	0.00%	Shenzhen Sunline Tech Co., Ltd. Class A	1,000	2,464	0.00%
Visionox Technology, Inc. Class A	2,100	3,065	0.00%	INKON Life Technology Co., Ltd. Class A	1,100	2,442	0.00%
Shijiazhuang Changshan BeiMing Technology Co., Ltd. Class A	2,800	3,047	0.00%	STO Express Co., Ltd. Class A	1,700	2,430	0.00%
Xiamen Comfort Science & Technology Group Co., Ltd. Class A	1,500	3,038	0.00%	Luenmei Quantum Co., Ltd. Class A	1,700	2,409	0.00%
Yunnan Lincang Xinyuan Germanium Industrial Co., Ltd. Class A	1,600	3,019	0.00%	ChemPartner PharmaTech Co., Ltd. Class A	1,100	2,389	0.00%
Colour Life Services Group Co., Ltd.	25,000	3,014	0.00%	Goldenmax International Technology Ltd. Class A	1,000	2,367	0.00%
CITIC Guoan Information Industry Co., Ltd. Class A	7,100	2,992	0.00%	Jiajiayue Group Co., Ltd. Class A	900	2,355	0.00%
Xiamen Meiya Pico Information Co., Ltd. Class A	1,100	2,974	0.00%	Shandong Hi-speed Co., Ltd. Class A	2,900	2,353	0.00%
515J Holding Group Co., Ltd. Class A	6,000	2,963	0.00%	Zhejiang Jingxin Pharmaceutical Co., Ltd. Class A	1,560	2,333	0.00%
Hainan Development Holdings Nanhai Co., Ltd. Class A	1,600	2,956	0.00%	Hebei Construction Group Corp., Ltd. Class H	13,000	2,318	0.00%
China World Trade Center Co., Ltd. Class A	1,300	2,944	0.00%	Maccura Biotechnology Co., Ltd. Class A	500	2,295	0.00%
Shanghai Shibe Hi-Tech Co., Ltd. Class B	10,100	2,909	0.00%	Alpha Group Class A	2,300	2,289	0.00%
Feitian Technologies Co., Ltd. Class A	1,000	2,876	0.00%	Zhejiang Garden Bio-Chemical High-tech Co., Ltd. Class A	1,000	2,261	0.00%
Chongqing Department Store Co., Ltd. Class A	700	2,864	0.00%	Autobio Diagnostics Co., Ltd. Class A	260	2,251	0.00%
Shanghai Kelai Mechatronics Engineering Co., Ltd. Class A	500	2,860	0.00%	Shenzhen Yan Tian Port Holding Co., Ltd. Class A	2,700	2,250	0.00%
Shenzhen Woer Heat-Shrinkable Material Co., Ltd. Class A	2,200	2,854	0.00%	Yantai Dongcheng Pharmaceutical Co., Ltd. Class A	900	2,233	0.00%
Zhejiang Wanfeng Auto Wheel Co., Ltd. Class A	3,300	2,849	0.00%	Zhejiang Jingu Co., Ltd. Class A	1,600	2,209	0.00%
Hangzhou Electronic Soul Network Technology Co., Ltd. Class A	600	2,831	0.00%	Digital China Information Service Co., Ltd. Class A	1,100	2,200	0.00%
China High Speed Railway Technology Co., Ltd. Class A	6,100	2,820	0.00%	Hytera Communications Corp., Ltd. Class A	2,500	2,170	0.00%
Shanghai Shyndec Pharmaceutical Co., Ltd. Class A	1,700	2,772	0.00%	Yozu Interactive Co., Ltd. Class A	900	2,157	0.00%
Hebei Chengde Lolo Co. Class A	1,600	2,730	0.00%	Berry Genomics Co., Ltd. Class A	700	2,136	0.00%
Oceanwide Holdings Co., Ltd. Class A	9,200	2,720	0.00%	Fujian Green Pine Co., Ltd. Class A	1,200	2,131	0.00%
Beijing VRV Software Corp., Ltd. Class A	2,800	2,686	0.00%	Grandjoy Holdings Group Co., Ltd. Class A	3,600	2,112	0.00%
Hubei Jumpcan Pharmaceutical Co., Ltd. Class A	600	2,674	0.00%	Suofeiya Home Collection Co., Ltd. Class A	600	2,095	0.00%
Guangxi Liugong Machinery Co., Ltd. Class A	2,200	2,667	0.00%	Jiangling Motors Corp., Ltd. Class A	800	2,052	0.00%
Shanghai Shimao Co., Ltd. Class A	5,100	2,631	0.00%	CSG Smart Science&Technology Co., Ltd. Class A	1,100	2,043	0.00%
Shanghai Sinyang Semiconductor Materials Co., Ltd. Class A	400	2,570	0.00%	Hangzhou Century Co., Ltd. Class A	1,700	1,973	0.00%
E-House China Enterprise Holdings Ltd.	11,700	2,566	0.00%	KingClean Electric Co., Ltd. Class A	420	1,937	0.00%
Haisco Pharmaceutical Group Co., Ltd. Class A	800	2,566	0.00%	Tibet Tianlu Co., Ltd. Class A	1,900	1,927	0.00%
				Transfar Zhilian Co., Ltd. Class A	1,400	1,915	0.00%
				Visual China Group Co., Ltd. Class A	500	1,879	0.00%
				YanTai Shuangta Food Co., Ltd. Class A	1,400	1,876	0.00%
				Advanced Technology & Materials Co., Ltd. Class A	1,100	1,853	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Three Squirrels, Inc. Class A	300	1,838	0.00%	Unilumin Group Co., Ltd. Class A	700	984	0.00%
Huafu Fashion Co., Ltd. Class A	2,500	1,797	0.00%	Shenzhen Anche Technologies Co., Ltd. Class A	300	974	0.00%
Shanghai Tongji Science & Technology Industrial Co., Ltd. Class A	1,400	1,796	0.00%	Guizhou Bailing Group Pharmaceutical Co., Ltd. Class A	800	956	0.00%
Shenzhen Neptunus Bioengineering Co., Ltd. Class A	3,200	1,776	0.00%	Shanghai Dazhong Public Utilities Group Co., Ltd. Class A	1,600	954	0.00%
First Tractor Co., Ltd. Class A	800	1,773	0.00%	Guangdong Zhongsheng Pharmaceutical Co., Ltd. Class A	500	951	0.00%
Dare Power Dekor Home Co., Ltd. Class A	800	1,687	0.00%	Fujian Longking Co., Ltd. Class A	700	949	0.00%
Chongqing Water Group Co., Ltd. Class A	1,600	1,613	0.00%	Guizhou Gas Group Corp., Ltd. Class A	600	913	0.00%
ADAMA Ltd. Class A	1,200	1,593	0.00%	Lakala Payment Co., Ltd. Class A	200	913	0.00%
Jiangsu Jiangyin Rural Commercial Bank Co., Ltd. Class A	2,600	1,574	0.00%	Shenzhen Gongjin Electronics Co., Ltd. Class A	600	902	0.00%
Skyworth Digital Co., Ltd. Class A	1,000	1,549	0.00%	HyUnion Holding Co., Ltd. Class A	800	893	0.00%
China Railway Tielong Container Logistics Co., Ltd. Class A	1,900	1,542	0.00%	Canny Elevator Co., Ltd. Class A	700	884	0.00%
Tangrenshen Group Co., Ltd. Class A	1,300	1,527	0.00%	China West Construction Group Co., Ltd. Class A	700	884	0.00%
Zhejiang Communications Technology Co., Ltd.	1,700	1,492	0.00%	Beijing Watertek Information Technology Co., Ltd. Class A	1,400	845	0.00%
Shanghai Flyco Electrical Appliance Co., Ltd. Class A	200	1,366	0.00%	Konfoong Materials International Co., Ltd. Class A	100	827	0.00%
Jiangsu Huaxicun Co., Ltd. Class A	1,300	1,282	0.00%	Wellhope Foods Co., Ltd. Class A	500	805	0.00%
Toly Bread Co., Ltd. Class A	280	1,251	0.00%	Huafon Microfibre Shanghai Technology Co., Ltd. Class T	1,000	791	0.00%
Anhui Genuine New Materials Co., Ltd. Class A	300	1,231	0.00%	Luoniushan Co., Ltd. Class A	700	785	0.00%
China Publishing & Media Co., Ltd. Class A	1,300	1,194	0.00%	Markor International Home Furnishings Co., Ltd. Class A	1,400	773	0.00%
Shanghai Kinetic Medical Co., Ltd. Class A	700	1,173	0.00%	Jiangxi Huangshanghuang Group Food Co., Ltd. Class A	300	769	0.00%
Qingdao Eastsoft Communication Technology Co., Ltd. Class A	400	1,147	0.00%	Changzhou Tronly New Electronic Materials Co., Ltd. Class A	400	761	0.00%
Xinjiang Communications Construction Group Co., Ltd. Class A	600	1,141	0.00%	Shenzhen SDG Information Co., Ltd. Class A	700	716	0.00%
China Harzone Industry Corp., Ltd. Class A	700	1,138	0.00%	Vatti Corp., Ltd. Class A	700	700	0.00%
Xinhuanet Co., Ltd. Class A	300	1,121	0.00%	Wuhan Fingu Electronic Technology Co., Ltd. Class A	400	682	0.00%
Anhui Construction Engineering Group Co., Ltd. Class A	1,700	1,109	0.00%	Sichuan Languang Development Co., Ltd. Class A	2,100	674	0.00%
Hangxiao Steel Structure Co., Ltd. Class A	1,700	1,104	0.00%	Greatown Holdings Ltd. Class A	1,200	668	0.00%
Shenzhen Center Power Tech Co., Ltd. Class A	300	1,091	0.00%	Gansu Qilianshan Cement Group Co., Ltd. Class A	400	654	0.00%
Zhejiang Meida Industrial Co., Ltd. Class A	400	1,091	0.00%	Opple Lighting Co., Ltd. Class A	200	653	0.00%
Shenzhen Kinwong Electronic Co., Ltd. Class A	200	1,086	0.00%	Chengdu Kanghong Pharmaceutical Group Co., Ltd. Class A	200	640	0.00%
China Merchants Port Group Co., Ltd. Class A	400	1,066	0.00%	Tus Environmental Science & Technology Development Co., Ltd. Class A	900	630	0.00%
Zhejiang Runtu Co., Ltd. Class A	700	1,056	0.00%	Dongjiang Environmental Co., Ltd. Class A	200	231	0.00%
Guangdong Huatie Tongda High-speed Railway Equipment Corp. Class A	1,200	1,047	0.00%	Shandong Publishing & Media Co., Ltd. Class A	100	97	0.00%
Shenzhen Tagen Group Co., Ltd. Class A	1,100	1,015	0.00%				
Chengdu Hongqi Chain Co., Ltd. Class A	1,200	1,004	0.00%				
Shandong Buchang Pharmaceuticals Co., Ltd. Class A	300	995	0.00%				
Liuzhou Iron & Steel Co., Ltd. Class A	1,200	985	0.00%				



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Yuexiu - Rights Issue 5/1/2022	24,790	32	0.00%				
		<b>128,521,717</b>	<b>36.66%</b>				
<b>Colombia 0.19% (2020: 0.29%)</b>							
Bancolombia SA - Preference Shares	24,000	188,698	0.05%				
Interconexion Electrica SA ESP	23,610	129,942	0.04%				
Bancolombia SA	14,328	122,158	0.03%				
Grupo de Inversiones Suramericana SA	13,819	101,860	0.03%				
Grupo Aval Acciones y Valores SA - Preference Shares	209,710	54,566	0.02%				
Banco Davivienda SA - Preference Shares	5,451	42,590	0.01%				
Grupo de Inversiones Suramericana SA - Preference Shares	3,171	17,335	0.01%				
		<b>657,149</b>	<b>0.19%</b>			<b>853,901</b>	<b>0.24%</b>
<b>Czech Republic 0.08% (2020: 0.07%)</b>							
Komercni Banka A.S.	3,928	168,071	0.05%				
Moneta Money Bank A.S.	19,406	83,257	0.02%				
O2 Czech Republic A.S.	1,525	18,633	0.01%				
		<b>269,961</b>	<b>0.08%</b>				
<b>Egypt 0.12% (2020: 0.11%)</b>							
Commercial International Bank Egypt SAE GDR	89,017	300,255	0.09%				
Egyptian Financial Group- Hermes Holding Co.	39,076	36,837	0.01%				
Talaat Moustafa Group	48,173	27,812	0.01%				
Telecom Egypt Co.	15,071	16,088	0.01%				
Palm Hills Developments SAE	91,437	11,600	0.00%				
Oriental Weavers	20,737	11,471	0.00%				
Medinet Nasr Housing	48,252	8,969	0.00%				
Pioneers Properties	18,782	3,204	0.00%				
Gadwa for Industrial Development	18,782	1,267	0.00%				
Aspire Capital Holding for Financial Investments	18,782	348	0.00%				
		<b>417,851</b>	<b>0.12%</b>				
<b>Greece 0.27% (2020: 0.23%)</b>							
Hellenic Telecommunications Organization SA	12,059	222,913	0.06%				
Eurobank Ergasias Services & Holdings SA	130,764	132,555	0.04%				
Alpha Services & Holdings SA	107,933	132,193	0.04%				
National Bank of Greece SA	28,049	93,523	0.03%				
JUMBO SA	5,970	85,542	0.02%				
Piraeus Financial Holdings SA	28,027	41,115	0.01%				
GEK Terna Holding Real Estate Construction SA	3,317	35,873	0.01%				
Terna Energy SA	2,181	33,682	0.01%				
LAMDA Development SA	3,501	27,491	0.01%				
Ellaktor SA	13,779	20,355	0.01%				
Hellenic Exchanges - Athens Stock Exchange SA	4,522	19,078	0.01%				
Athens Water Supply & Sewage Co., SA	2,139	18,998	0.01%				
Holding Co. ADMIE IPTO SA	6,451	17,717	0.01%				
Viohalco SA	3,374	17,611	0.00%				
Sarantis SA	1,535	15,536	0.00%				
Aegean Airlines SA	1,694	9,256	0.00%				
Fourlis Holdings SA	1,426	6,243	0.00%				
		<b>929,681</b>	<b>0.27%</b>				
<b>Hong Kong 0.01% (2020: 0.00%)</b>							
HengTen Networks Group Ltd.	112,800	42,682	0.01%				
		<b>42,682</b>	<b>0.01%</b>				
<b>Hungary 0.24% (2020: 0.22%)</b>							
OTP Bank Nyrt	12,213	625,537	0.18%				
Richter Gedeon Nyrt	7,277	195,903	0.05%				
Magyar Telekom Telecommunications plc ADR	18,816	23,890	0.01%				
Opus Global Nyrt	13,484	8,571	0.00%				
		<b>853,901</b>	<b>0.24%</b>				
<b>India 12.93% (2020: 9.01%)</b>							
Infosys Ltd.	186,585	4,738,316	1.35%				
Housing Development Finance Corp., Ltd.	91,701	3,190,664	0.91%				
Hindustan Unilever Ltd.	46,551	1,477,990	0.42%				
Bajaj Finance Ltd.	12,333	1,157,601	0.33%				
Bharti Airtel Ltd.	120,381	1,107,363	0.32%				
Axis Bank Ltd.	119,619	1,091,905	0.31%				
Asian Paints Ltd.	23,771	1,081,797	0.31%				
HCL Technologies Ltd.	56,930	1,010,233	0.29%				
ICICI Bank Ltd.	82,116	817,618	0.23%				
Titan Co., Ltd.	21,972	745,567	0.21%				
Maruti Suzuki India Ltd.	6,981	697,432	0.20%				
Sun Pharmaceutical Industries Ltd.	57,708	656,531	0.19%				
Wipro Ltd.	66,568	640,600	0.18%				
UltraTech Cement Ltd.	6,052	618,022	0.18%				
State Bank of India	94,098	582,862	0.17%				
Nestle India Ltd.	1,881	498,636	0.14%				
Avenue Supermarts Ltd.	7,869	494,509	0.14%				
Power Grid Corp. of India Ltd.	165,433	454,889	0.13%				
Bajaj Finserv Ltd.	2,013	444,278	0.13%				
Grasim Industries Ltd.	20,097	438,583	0.13%				
HDFC Life Insurance Co., Ltd.	48,602	424,688	0.12%				
Divi's Laboratories Ltd.	6,663	419,326	0.12%				
Dr Reddy's Laboratories Ltd.	6,321	417,258	0.12%				
Adani Green Energy Ltd.	20,636	369,285	0.11%				
SBI Life Insurance Co., Ltd.	22,140	356,215	0.10%				
Apollo Hospitals Enterprise Ltd.	5,246	353,805	0.10%				
Cipla Ltd.	27,213	345,619	0.10%				
Adani Total Gas Ltd.	14,460	334,930	0.10%				
Tata Consumer Products Ltd.	31,908	319,120	0.09%				
Adani Transmission Ltd.	13,194	308,987	0.09%				
Britannia Industries Ltd.	6,226	302,021	0.09%				
Info Edge India Ltd.	3,939	295,506	0.08%				
Pidilite Industries Ltd.	8,012	265,444	0.08%				
Shree Cement Ltd.	714	259,217	0.07%				
Godrej Consumer Products Ltd.	19,648	255,949	0.07%				
Eicher Motors Ltd.	6,957	242,573	0.07%				
SRF Ltd.	7,344	239,094	0.07%				
Havells India Ltd.	12,696	238,598	0.07%				
ICICI Lombard General Insurance Co., Ltd.	12,653	238,513	0.07%				
Piramal Enterprises Ltd.	6,490	230,830	0.07%				
Hero MotoCorp Ltd.	6,837	226,451	0.06%				
Mphasis Ltd.	4,788	218,783	0.06%				
Indus Towers Ltd.	65,253	217,962	0.06%				
Dabur India Ltd.	27,500	214,586	0.06%				
Voltas Ltd.	11,828	193,986	0.06%				
Motherson Sumi Systems Ltd.	64,221	192,916	0.06%				
SBI Cards & Payment Services Ltd.	14,879	185,778	0.05%				
Jubilant Foodworks Ltd.	3,837	185,363	0.05%				
Zee Entertainment Enterprises Ltd.	42,529	183,536	0.05%				
Ambuja Cements Ltd.	35,870	182,159	0.05%				
Marico Ltd.	26,413	182,155	0.05%				

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Shriram Transport Finance Co., Ltd.	10,667	174,637	0.05%	Dr Lal PathLabs Ltd.	1,737	89,314	0.03%
Persistent Systems Ltd.	2,645	174,506	0.05%	Vodafone Idea Ltd.	428,293	88,441	0.03%
DLF Ltd.	31,957	167,855	0.05%	Torrent Power Ltd.	11,758	87,557	0.03%
Max Financial Services Ltd.	12,682	167,252	0.05%	TVS Motor Co., Ltd.	10,367	87,443	0.03%
Bajaj Auto Ltd.	3,764	164,526	0.05%	Ramco Cements Ltd.	6,393	86,354	0.02%
Page Industries Ltd.	302	164,219	0.05%	REC Ltd.	46,005	82,806	0.02%
Lupin Ltd.	12,537	160,348	0.05%	Emami Ltd.	11,808	82,442	0.02%
PI Industries Ltd.	3,853	157,270	0.04%	Varun Beverages Ltd.	6,896	82,406	0.02%
Indian Railway Catering & Tourism Corp., Ltd.	13,657	152,810	0.04%	Kajaria Ceramics Ltd.	4,653	80,744	0.02%
Bandhan Bank Ltd.	44,065	149,797	0.04%	Aditya Birla Fashion & Retail Ltd.	21,613	79,156	0.02%
Astral Ltd.	4,841	148,599	0.04%	Indian Energy Exchange Ltd.	23,077	78,480	0.02%
Cholamandalam Investment & Finance Co., Ltd.	20,685	144,809	0.04%	Bata India Ltd.	3,014	75,888	0.02%
ICICI Prudential Life Insurance Co., Ltd.	18,955	143,000	0.04%	JK Cement Ltd.	1,649	75,397	0.02%
Crompton Greaves Consumer Electricals Ltd.	24,160	142,177	0.04%	Minda Industries Ltd.	4,544	74,873	0.02%
MRF Ltd.	142	140,094	0.04%	Carborundum Universal Ltd.	5,591	73,833	0.02%
Tata Elxsi Ltd.	1,748	137,986	0.04%	NMDC Ltd.	41,171	73,829	0.02%
Aurobindo Pharma Ltd.	13,911	137,425	0.04%	Tanla Platforms Ltd.	2,843	72,026	0.02%
Balkrishna Industries Ltd.	4,394	137,337	0.04%	Coforge Ltd.	897	71,078	0.02%
Laurus Labs Ltd.	18,783	136,168	0.04%	Sundram Fasteners Ltd.	5,761	70,742	0.02%
Colgate-Palmolive India Ltd.	6,813	135,764	0.04%	KPIT Technologies Ltd.	8,553	70,526	0.02%
InterGlobe Aviation Ltd.	4,982	135,217	0.04%	Honeywell Automation India Ltd.	124	70,346	0.02%
Dixon Technologies India Ltd.	1,820	134,893	0.04%	Rajesh Exports Ltd.	7,076	70,198	0.02%
Trent Ltd.	9,415	134,888	0.04%	Oberoi Realty Ltd.	5,952	69,004	0.02%
ACC Ltd.	4,484	133,656	0.04%	Relaxo Footwears Ltd.	3,903	68,960	0.02%
Deepak Nitrite Ltd.	3,965	132,825	0.04%	Birlasoft Ltd.	8,851	64,856	0.02%
Aarti Industries Ltd.	9,803	132,481	0.04%	Mahindra & Mahindra Financial Services Ltd.	32,087	64,294	0.02%
Zomato Ltd.	70,676	130,636	0.04%	Manappuram Finance Ltd.	28,566	63,253	0.02%
Berger Paints India Ltd.	12,505	129,826	0.04%	Alkem Laboratories Ltd.	1,274	62,111	0.02%
Embassy Office Parks REIT	27,285	124,662	0.04%	Exide Industries Ltd.	27,324	61,881	0.02%
Tube Investments of India Ltd.	5,230	123,462	0.04%	SKF India Ltd.	1,228	61,805	0.02%
Max Healthcare Institute Ltd.	20,169	120,169	0.03%	Coromandel International Ltd.	6,070	61,737	0.02%
Biocon Ltd.	24,405	119,718	0.03%	Pfizer Ltd.	905	61,546	0.02%
Tata Communications Ltd.	6,045	119,090	0.03%	National Aluminium Co., Ltd.	44,776	60,837	0.02%
Indraprastha Gas Ltd.	18,470	116,879	0.03%	Oracle Financial Services Software Ltd.	1,090	58,084	0.02%
Container Corp. Of India Ltd.	14,087	116,460	0.03%	Metropolis Healthcare Ltd.	1,247	57,722	0.02%
Petronet LNG Ltd.	39,883	116,104	0.03%	Kansai Nerolac Paints Ltd.	7,257	57,716	0.02%
Sundaram Finance Ltd.	3,739	115,059	0.03%	AIA Engineering Ltd.	2,283	57,507	0.02%
Godrej Properties Ltd.	4,534	114,168	0.03%	Gujarat Fluorochemicals Ltd.	1,753	56,949	0.02%
APL Apollo Tubes Ltd.	8,313	111,808	0.03%	IDFC Ltd.	66,270	56,164	0.02%
AU Small Finance Bank Ltd.	7,904	110,210	0.03%	Bank of Baroda	50,879	56,091	0.02%
Bosch Ltd.	471	109,743	0.03%	Apollo Tyres Ltd.	18,701	55,133	0.02%
Torrent Pharmaceuticals Ltd.	2,471	108,979	0.03%	Central Depository Services India Ltd.	2,726	55,000	0.02%
Dalmia Bharat Ltd.	4,311	107,167	0.03%	Hindustan Zinc Ltd.	12,895	54,955	0.02%
Ipca Laboratories Ltd.	3,670	106,976	0.03%	Canara Bank	20,359	54,762	0.02%
Atul Ltd.	878	106,763	0.03%	Natco Pharma Ltd.	4,467	54,362	0.02%
Bajaj Holdings & Investment Ltd.	1,447	105,739	0.03%	Glenmark Pharmaceuticals Ltd.	7,617	54,159	0.02%
Navin Fluorine International Ltd.	1,874	105,592	0.03%	IIFL Finance Ltd.	14,203	53,384	0.02%
Supreme Industries Ltd.	3,449	103,413	0.03%	NHPC Ltd.	125,784	52,371	0.01%
Muthoot Finance Ltd.	5,127	103,156	0.03%	Schaeffler India Ltd.	433	51,169	0.01%
Escorts Ltd.	3,992	102,502	0.03%	Amara Raja Batteries Ltd.	5,910	50,656	0.01%
IDFC First Bank Ltd.	153,695	99,968	0.03%	Indiabulls Housing Finance Ltd.	17,235	50,544	0.01%
Power Finance Corp., Ltd.	61,596	99,227	0.03%	Redington India Ltd.	25,687	50,054	0.01%
Fortis Healthcare Ltd.	24,505	98,006	0.03%	Happiest Minds Technologies Ltd.	2,864	49,955	0.01%
Tata Chemicals Ltd.	8,108	97,533	0.03%	Intellect Design Arena Ltd.	4,929	49,217	0.01%
Indian Hotels Co., Ltd.	38,984	94,791	0.03%	Syngene International Ltd.	5,853	48,809	0.01%
Cadila Healthcare Ltd.	14,522	94,387	0.03%	GlaxoSmithKline Pharmaceuticals Ltd.	2,053	48,515	0.01%
Federal Bank Ltd.	84,191	94,004	0.03%	Suzlon Energy Ltd.	352,008	48,301	0.01%
LIC Housing Finance Ltd.	18,639	92,686	0.03%	Aavas Financiers Ltd.	1,372	48,284	0.01%
HDFC Asset Management Co., Ltd.	2,749	90,459	0.03%	Amber Enterprises India Ltd.	1,073	47,868	0.01%
Gujarat Gas Ltd.	10,522	89,861	0.03%	Finolex Industries Ltd.	16,662	46,398	0.01%
				Polycab India Ltd.	1,392	46,187	0.01%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Bayer CropScience Ltd.	683	45,621	0.01%	Shriram City Union Finance Ltd.	1,212	28,744	0.01%
Phoenix Mills Ltd.	3,416	45,280	0.01%	Sobha Ltd.	2,372	28,573	0.01%
Zensar Technologies Ltd.	6,435	45,149	0.01%	Rain Industries Ltd.	8,783	28,333	0.01%
KEI Industries Ltd.	2,856	44,877	0.01%	Narayana Hrudayalaya Ltd.	3,293	28,329	0.01%
Thermax Ltd.	1,844	44,327	0.01%	Alembic Pharmaceuticals Ltd.	2,622	28,285	0.01%
PVR Ltd.	2,518	43,978	0.01%	TTK Prestige Ltd.	2,120	28,140	0.01%
Chambal Fertilisers & Chemicals Ltd.	8,277	43,960	0.01%	Balrampur Chini Mills Ltd.	5,684	28,100	0.01%
Cholamandalam Financial Holdings Ltd.	4,917	43,137	0.01%	Gillette India Ltd.	397	28,098	0.01%
Sonata Software Ltd.	3,635	42,826	0.01%	India Cements Ltd.	10,701	27,675	0.01%
Bajaj Electricals Ltd.	2,462	42,534	0.01%	Vaibhav Global Ltd.	3,444	27,254	0.01%
Brigade Enterprises Ltd.	6,426	42,384	0.01%	MindSpace Business Parks REIT	6,146	27,061	0.01%
Endurance Technologies Ltd.	1,826	41,606	0.01%	Poly Medicare Ltd.	2,099	27,049	0.01%
Dhani Services Ltd.	18,626	41,494	0.01%	Punjab National Bank	53,335	26,762	0.01%
Godrej Industries Ltd.	4,876	41,213	0.01%	JK Lakshmi Cement Ltd.	3,353	26,083	0.01%
Castrol India Ltd.	24,839	41,033	0.01%	V-Mart Retail Ltd.	513	25,777	0.01%
IndiaMart InterMesh Ltd.	470	40,948	0.01%	Praj Industries Ltd.	5,687	25,625	0.01%
Aditya Birla Capital Ltd.	24,481	40,804	0.01%	EIH Ltd.	15,279	25,590	0.01%
KEC International Ltd.	6,320	40,733	0.01%	Indiabulls Real Estate Ltd.	11,980	25,415	0.01%
Sun TV Network Ltd.	5,962	40,110	0.01%	EPL Ltd.	8,780	24,479	0.01%
Can Finance Homes Ltd.	5,371	39,952	0.01%	New India Assurance Co., Ltd.	12,441	23,473	0.01%
Blue Star Ltd.	2,886	39,284	0.01%	Sumitomo Chemical India Ltd.	4,462	23,173	0.01%
Mahanagar Gas Ltd.	3,356	38,959	0.01%	V-Guard Industries Ltd.	7,757	23,129	0.01%
JB Chemicals & Pharmaceuticals Ltd.	1,624	38,881	0.01%	NCC Ltd.	24,262	22,961	0.01%
Quess Corp., Ltd.	3,368	38,800	0.01%	Godrej Agrovet Ltd.	3,231	22,504	0.01%
Prestige Estates Projects Ltd.	6,047	38,620	0.01%	Avanti Feeds Ltd.	2,934	22,290	0.01%
RBL Bank Ltd.	22,410	38,332	0.01%	PNC Infratech Ltd.	6,253	22,153	0.01%
Sterlite Technologies Ltd.	9,674	37,448	0.01%	Great Eastern Shipping Co., Ltd.	5,448	21,855	0.01%
Linde India Ltd.	1,117	37,376	0.01%	AstraZeneca Pharma India Ltd.	514	21,423	0.01%
Ajanta Pharma Ltd.	1,239	37,261	0.01%	Alok Industries Ltd.	60,600	20,992	0.01%
Affle India Ltd.	2,432	36,886	0.01%	Graphite India Ltd.	3,006	20,581	0.01%
Granules India Ltd.	8,146	36,842	0.01%	Indian Bank	10,916	20,500	0.01%
Whirlpool of India Ltd.	1,549	36,711	0.01%	Raymond Ltd.	2,340	19,566	0.01%
Balaji Amines Ltd.	798	36,604	0.01%	Infibeam Avenues Ltd.	35,946	19,439	0.01%
Firstsource Solutions Ltd.	14,811	36,482	0.01%	Aegis Logistics Ltd.	6,384	19,001	0.01%
ICICI Securities Ltd.	3,422	36,448	0.01%	Mahindra CIE Automotive Ltd.	5,986	18,859	0.01%
Computer Age Management Services Ltd.	1,011	36,260	0.01%	Gujarat Pipavav Port Ltd.	13,955	18,735	0.01%
Century Textiles & Industries Ltd.	2,915	35,981	0.01%	PNB Housing Finance Ltd.	2,667	17,772	0.01%
Procter & Gamble Health Ltd.	499	35,836	0.01%	IRB Infrastructure Developers Ltd.	5,649	17,281	0.00%
Alkyl Amines Chemicals	744	35,508	0.01%	Akzo Nobel India Ltd.	609	16,757	0.00%
Welspun India Ltd.	18,025	35,281	0.01%	TV18 Broadcast Ltd.	27,638	16,675	0.00%
Vinati Organics Ltd.	1,317	35,223	0.01%	Gateway Distriparks Ltd.	4,411	16,514	0.00%
Jubilant Ingrevia Ltd.	4,525	34,923	0.01%	NBCC India Ltd.	26,556	16,433	0.00%
Finolex Cables Ltd.	4,896	34,782	0.01%	JM Financial Ltd.	16,394	16,408	0.00%
Suven Pharmaceuticals Ltd.	5,174	34,332	0.01%	PTC India Ltd.	11,183	16,405	0.00%
Eris Lifesciences Ltd.	3,352	34,273	0.01%	Bank of India	23,347	16,143	0.00%
DCM Shriram Ltd.	2,644	34,089	0.01%	Rallis India Ltd.	4,290	15,813	0.00%
Nippon Life India Asset Management Ltd.	7,037	33,308	0.01%	Vakrangee Ltd.	26,196	15,523	0.00%
Orient Electric Ltd.	6,573	33,225	0.01%	Bombay Burmah Trading Co.	1,040	15,522	0.00%
Indian Railway Finance Corp., Ltd.	106,080	32,608	0.01%	Ceat Ltd.	944	15,433	0.00%
EID Parry India Ltd.	5,355	32,514	0.01%	HEG Ltd.	609	14,649	0.00%
eClerx Services Ltd.	924	32,468	0.01%	Bajaj Consumer Care Ltd.	5,480	14,596	0.00%
Aster DM Healthcare Ltd.	13,749	32,146	0.01%	CreditAccess Grameen Ltd.	1,810	14,557	0.00%
CRISIL Ltd.	823	31,935	0.01%	Strides Pharma Science Ltd.	2,382	14,325	0.00%
City Union Bank Ltd.	17,594	31,869	0.01%	Symphony Ltd.	1,029	13,841	0.00%
Zydus Wellnes Ltd.	1,253	31,765	0.01%	Union Bank of India Ltd.	23,094	13,483	0.00%
Jubilant Pharmova Ltd. Class A	3,995	31,525	0.01%	KRBL Ltd.	3,880	12,686	0.00%
TeamLease Services Ltd.	555	31,091	0.01%	Welspun Corp., Ltd.	4,870	11,691	0.00%
Motilal Oswal Financial Services Ltd.	2,462	30,326	0.01%	Equitas Holdings Ltd.	7,522	11,217	0.00%
Westlife Development Ltd.	3,882	29,367	0.01%	Sun Pharma Advanced Research Co., Ltd.	2,700	10,421	0.00%
Edelweiss Financial Services Ltd.	30,301	29,349	0.01%	Multi Commodity Exchange of India Ltd.	481	10,242	0.00%
				WABCO India Ltd.	89	10,172	0.00%

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Dilip Buildcon Ltd.	1,639	9,762	0.00%	Bank Syariah Indonesia Tbk PT	119,700	14,949	0.01%
Karur Vysya Bank Ltd.	15,559	9,534	0.00%	Surya Semesta Internusa Tbk PT	398,900	13,546	0.01%
Just Dial Ltd.	851	9,354	0.00%	Astra Agro Lestari Tbk PT	19,500	12,998	0.00%
Care Ratings Ltd.	1,083	9,022	0.00%	Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	135,300	12,673	0.00%
DCB Bank Ltd.	8,021	8,481	0.00%	Bank Pan Indonesia Tbk PT	212,900	11,502	0.00%
Kaveri Seed Co., Ltd.	851	6,537	0.00%	Panin Financial Tbk PT	883,200	10,659	0.00%
General Insurance Corp. of India	3,173	6,010	0.00%	Waskita Karya Persero Tbk PT	204,400	9,107	0.00%
Karnataka Bank Ltd.	7,217	5,976	0.00%	Wijaya Karya Persero Tbk PT	116,700	9,048	0.00%
Future Retail Ltd.	8,249	5,654	0.00%	Alam Sutera Realty Tbk PT	753,400	8,564	0.00%
IFCI Ltd.	25,724	5,623	0.00%	Ramayana Lestari Sentosa Tbk PT	179,800	8,263	0.00%
Jindal Saw Ltd.	4,217	5,608	0.00%	Bank Danamon Indonesia Tbk PT	39,400	6,496	0.00%
Future Consumer Ltd.	38,909	3,926	0.00%	Kresna Graha Investama Tbk PT	627,200	4,225	0.00%
South Indian Bank Ltd.	26,710	3,180	0.00%	Global Mediacom Tbk PT	175,400	3,200	0.00%
		<b>45,336,386</b>	<b>12.93%</b>	Krakatau Steel Persero Tbk PT	99,400	2,873	0.00%
<b>Indonesia 1.57% (2020: 1.44%)</b>				Adhi Karya Persero Tbk PT	40,900	2,568	0.00%
Bank Central Asia Tbk PT	2,541,400	1,301,682	0.37%	Waskita Karya Persero Tbk PT - Rights Issue 13/1/2022	290,555	265	0.00%
Bank Rakyat Indonesia Persero Tbk PT	3,425,434	987,794	0.28%			<b>5,489,779</b>	<b>1.57%</b>
Telkom Indonesia Persero Tbk PT	2,451,100	694,786	0.20%	<b>Kuwait 0.82% (2020: 0.70%)</b>			
Bank Mandiri Persero Tbk PT	983,400	484,714	0.14%	National Bank of Kuwait SAKP	356,297	1,175,279	0.33%
Bank Negara Indonesia Persero Tbk PT	379,600	179,779	0.05%	Kuwait Finance House KSCP	229,895	632,829	0.18%
Charoen Pokphand Indonesia Tbk PT	383,200	159,975	0.05%	Mobile Telecommunications Co. KSCP	112,870	222,192	0.06%
Kalbe Farma Tbk PT	979,000	110,934	0.03%	Agility Public Warehousing Co. KSC	63,862	199,668	0.06%
Tower Bersama Infrastructure Tbk PT	513,800	106,347	0.03%	Boubyan Bank KSCP	49,319	128,907	0.04%
Indofood Sukses Makmur Tbk PT	239,100	106,108	0.03%	Gulf Bank KSCP	88,348	81,552	0.02%
Sarana Menara Nusantara Tbk PT	1,328,600	104,871	0.03%	Mabane Co. KPSC	28,035	73,554	0.02%
Unilever Indonesia Tbk PT	288,400	83,166	0.02%	Humansoft Holding Co. KSC	5,560	59,307	0.02%
Indocement Tunggul Prakarsa Tbk PT	96,200	81,671	0.02%	Boubyan Petrochemicals Co. KSCP	20,622	58,131	0.02%
Barito Pacific Tbk PT	1,255,800	75,335	0.02%	National Industries Group Holding SAK	59,996	56,175	0.02%
Indofood CBP Sukses Makmur Tbk PT	117,600	71,785	0.02%	Warba Bank KSCP	58,483	53,017	0.01%
Indah Kiat Pulp & Paper Tbk PT	130,000	71,373	0.02%	Burgan Bank SAK	40,810	33,890	0.01%
Ciputra Development Tbk PT	727,700	49,526	0.02%	Qurain Petrochemical Industries Co.	28,852	33,124	0.01%
Japfa Comfeed Indonesia Tbk PT	395,800	47,765	0.01%	Kuwait International Bank KSCP	31,585	22,781	0.01%
Mitra Keluarga Karyasehat Tbk PT	280,400	44,463	0.01%	Kuwait Projects Co. Holding KSCP	42,883	20,147	0.01%
XL Axiata Tbk PT	184,000	40,925	0.01%	Integrated Holding Co. KCSC	12,305	15,063	0.00%
Pakuwon Jati Tbk PT	1,215,200	39,562	0.01%	Alimtiq Investment Group KSC	26,384	10,300	0.00%
BFI Finance Indonesia Tbk PT	463,500	38,212	0.01%			<b>2,875,916</b>	<b>0.82%</b>
Vale Indonesia Tbk PT	110,100	36,153	0.01%	<b>Malaysia 2.14% (2020: 2.29%)</b>			
Bumi Serpong Damai Tbk PT	509,900	36,134	0.01%	Public Bank Bhd	810,100	808,933	0.23%
Summarecon Agung Tbk PT	616,592	36,124	0.01%	Malayan Banking Bhd	326,500	650,492	0.19%
Ace Hardware Indonesia Tbk PT	367,500	33,005	0.01%	CIMB Group Holdings Bhd	363,300	475,272	0.14%
Matahari Department Store Tbk PT	111,600	32,495	0.01%	Tenaga Nasional Bhd	206,200	462,292	0.13%
Surya Citra Media Tbk PT	1,399,500	32,011	0.01%	Petronas Chemicals Group Bhd	147,100	314,962	0.09%
Lippo Karawaci Tbk PT	3,224,100	31,896	0.01%	IHH Healthcare Bhd	159,900	281,725	0.08%
Smartfren Telecom Tbk PT	4,618,000	28,189	0.01%	Press Metal Aluminium Holdings Bhd	202,100	280,398	0.08%
Jasa Marga Persero Tbk PT	102,400	27,949	0.01%	Axiata Group Bhd	229,200	228,870	0.07%
Bank Bukopin Tbk PT	1,417,600	26,855	0.01%	DiGi.Com Bhd	190,700	199,580	0.06%
Bank Raya Indonesia Tbk PT	208,254	26,447	0.01%	Top Glove Corp. Bhd	277,100	172,273	0.05%
Bank BTPN Syariah Tbk PT	101,800	25,571	0.01%	Maxis Bhd	147,100	171,252	0.05%
Indosat Tbk PT	57,500	25,013	0.01%	Sime Darby Plantation Bhd	184,500	166,519	0.05%
Mayora Indah Tbk PT	163,500	23,402	0.01%	MISC Bhd	90,870	153,777	0.04%
Bank Tabungan Negara Persero Tbk PT	186,200	22,601	0.01%	IOI Corp. Bhd	170,400	152,566	0.04%
Media Nusantara Citra Tbk PT	281,900	17,801	0.01%				
Mitra Adiperkasa Tbk PT	329,700	16,424	0.01%				



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Industrias Bachoco SAB de CV	7,400	25,800	0.01%	CEMEX Holdings Philippines, Inc.	216,000	4,448	0.00%
Unifin Financiera SAB de CV	9,777	17,963	0.01%			<b>2,866,036</b>	<b>0.82%</b>
Grupo Rotoplas SAB de CV	12,540	17,323	0.01%	<b>Qatar 0.96% (2020: 0.93%)</b>			
Grupo Herdez SAB de CV	8,700	17,179	0.01%	Qatar National Bank QPSC	232,306	1,288,179	0.37%
Concentradora Fibra Danhos SA de CV REIT	14,400	16,247	0.01%	Industries Qatar QSC	83,842	356,691	0.10%
Axtel SAB de CV	75,900	14,390	0.00%	Qatar Islamic Bank SAQ	61,584	310,034	0.09%
Credito Real SAB de CV				Masraf Al Rayan QSC	194,139	247,406	0.07%
SOFOM ER	11,100	4,442	0.00%	Commercial Bank PSQC	102,498	189,991	0.05%
		<b>8,466,047</b>	<b>2.41%</b>	Mesaieed Petrochemical Holding Co.	232,937	133,710	0.04%
<b>Pakistan 0.07% (2020: 0.08%)</b>				Qatar Gas Transport Co., Ltd.	144,626	131,081	0.04%
Lucky Cement Ltd.	9,226	35,507	0.01%	Qatar Electricity & Water Co. QSC	23,982	109,338	0.03%
MCB Bank Ltd.	30,976	26,913	0.01%	Qatar International Islamic Bank QSC	38,802	98,151	0.03%
Engro Corp., Ltd.	15,829	24,432	0.01%	Ooredoo QPSC	42,105	81,180	0.02%
Hub Power Co., Ltd.	59,942	24,228	0.01%	Barwa Real Estate Co.	95,625	80,366	0.02%
Habib Bank Ltd.	35,527	23,474	0.01%	Doha Bank QPSC	83,919	73,755	0.02%
Fauji Fertilizer Co., Ltd.	38,055	21,617	0.01%	Qatar Aluminum Manufacturing Co.	143,715	71,088	0.02%
Engro Fertilizers Ltd.	36,529	15,748	0.01%	Qatar Insurance Co. SAQ	77,433	58,484	0.02%
TRG Pakistan	21,000	14,028	0.00%	Vodafone Qatar QSC	94,250	43,152	0.01%
Bank Alfalah Ltd.	63,610	12,430	0.00%	United Development Co. QSC	88,354	37,370	0.01%
National Bank of Pakistan	58,500	11,355	0.00%	Ezdan Holding Group QSC	90,360	33,280	0.01%
Millat Tractors Ltd.	2,262	10,983	0.00%	Al Meera Consumer Goods Co. QSC	4,718	25,398	0.01%
United Bank Ltd.	13,364	10,342	0.00%	Medicare Group	6,041	14,099	0.00%
Searle Co., Ltd.	7,432	6,052	0.00%			<b>3,382,753</b>	<b>0.96%</b>
Kot Addu Power Co., Ltd.	24,000	4,399	0.00%	<b>Romania 0.04% (2020: 0.04%)</b>			
SUI Northern Gas Pipeline	20,696	3,922	0.00%	Banca Transilvania SA	256,837	152,271	0.04%
Nishat Mills Ltd.	6,000	2,705	0.00%			<b>152,271</b>	<b>0.04%</b>
DG Khan Cement Co., Ltd.	4,193	1,970	0.00%	<b>Russia 1.17% (2020: 1.13%)</b>			
Fauji Cement Co., Ltd.	11,000	1,145	0.00%	Sberbank of Russia PJSC	540,680	2,116,550	0.60%
		<b>251,250</b>	<b>0.07%</b>	Magnit PJSC	3,854	279,597	0.08%
<b>Philippines 0.82% (2020: 0.76%)</b>				Polyus PJSC	1,467	255,726	0.07%
Ayala Land, Inc.	413,000	297,242	0.08%	Mobile TeleSystems PJSC	45,210	179,981	0.05%
Ayala Corp.	16,840	274,433	0.08%	Novolipetsk Steel PJSC	60,040	174,214	0.05%
BDO Unibank, Inc.	103,010	243,826	0.07%	VTB Bank PJSC	263,360,000	169,590	0.05%
International Container Terminal Services, Inc.	57,440	225,288	0.06%	Moscow Exchange MICEX- RTS PJSC	74,010	151,145	0.04%
PLDT, Inc.	4,760	169,145	0.05%	PhosAgro PJSC	1,823	141,769	0.04%
Bank of the Philippine Islands	93,540	169,039	0.05%	Inter RAO UES PJSC	1,824,900	103,950	0.03%
JG Summit Holdings, Inc.	161,170	167,515	0.05%	Rostelecom PJSC	54,940	63,886	0.02%
Monde Nissin Corp.	386,400	122,757	0.03%	Rushydro PJSC	6,081,000	60,156	0.02%
Universal Robina Corp.	46,870	117,652	0.03%	Credit Bank of Moscow PJSC	618,200	56,458	0.02%
Metropolitan Bank & Trust Co.	98,550	107,648	0.03%	Sistema PJSC	150,700	47,101	0.01%
Globe Telecom, Inc.	1,560	101,629	0.03%	Aeroflot PJSC	57,040	44,837	0.01%
Jollibee Foods Corp.	20,830	88,398	0.03%	Detsky Mir PJSC	26,020	43,280	0.01%
Manila Electric Co.	14,050	81,337	0.02%	Samolet Group	427	27,610	0.01%
Converge Information & Communications Technology Solutions, Inc.	107,400	67,187	0.02%	Federal Grid Co. Unified Energy System PJSC	12,750,000	27,562	0.01%
AC Energy Corp.	298,800	64,457	0.02%	Novorossiysk Commercial Sea Port PJSC	291,400	26,224	0.01%
Metro Pacific Investments Corp.	757,000	57,897	0.02%	ROSSETI PJSC	1,512,000	22,485	0.01%
GT Capital Holdings, Inc.	5,340	56,549	0.02%	Unipro PJSC	552,000	19,223	0.01%
Security Bank Corp.	22,630	52,811	0.02%	M.Video PJSC	2,520	14,705	0.01%
Aboitiz Power Corp.	84,200	49,041	0.01%	Mosenergo PJSC	484,000	13,538	0.01%
Wilcon Depot, Inc.	71,500	42,766	0.01%	OGK-2 PJSC	1,428,000	12,089	0.00%
Robinsons Retail Holdings, Inc.	32,980	42,298	0.01%	Rosseti Lenenergo PJSC - Preference Shares	4,990	11,276	0.00%
Megaworld Corp.	647,000	39,968	0.01%	LSR Group PJSC Class A	1,252	10,165	0.00%
Robinsons Land Corp.	105,200	39,610	0.01%	ENEL RUSSIA PJSC	690,200	7,928	0.00%
Puregold Price Club, Inc.	45,500	35,067	0.01%	TGC-1 PJSC	48,400,000	6,413	0.00%
Manila Water Co., Inc.	52,700	25,579	0.01%	Cherkizovo Group PJSC	163	6,398	0.00%
Century Pacific Food, Inc.	42,500	24,379	0.01%			<b>4,093,856</b>	<b>1.17%</b>
D&L Industries, Inc.	126,500	23,443	0.01%	<b>Saudi Arabia 3.56% (2020: 2.51%)</b>			
Nickel Asia Corp.	205,900	21,602	0.01%	Al Rajhi Bank	64,388	2,431,871	0.69%
First Gen Corp.	35,025	19,129	0.01%	Saudi National Bank	115,259	1,977,061	0.56%
Vista Land & Lifescapes, Inc.	199,000	13,776	0.00%	Saudi Telecom Co.	31,417	940,569	0.27%
Filinvest Land, Inc.	561,000	12,102	0.00%				
Cebu Air, Inc.	9,700	8,018	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Riyad Bank	64,010	462,037	0.13%	Eastern Province Cement Co.	2,320	27,158	0.01%
SABIC Agri-Nutrients Co.	9,793	460,644	0.13%	National Gas & Industrialization Co.	1,877	27,097	0.01%
Saudi Arabian Mining Co.	21,229	443,873	0.13%	Saudi Ceramic Co.	1,834	26,916	0.01%
Saudi British Bank	46,856	411,850	0.12%	Saudi Real Estate Co.	4,945	26,738	0.01%
Banque Saudi Fransi	30,573	384,768	0.11%	Dur Hospitality Co.	2,865	23,732	0.01%
Alinma Bank	51,904	331,243	0.09%	Arabian Cement Co.	2,282	22,976	0.01%
Saudi Electricity Co.	41,074	262,347	0.07%	Herfy Food Services Co.	1,221	20,294	0.01%
Bank AlBilad	19,536	241,182	0.07%	Middle East Healthcare Co.	2,267	19,111	0.01%
Sahara International Petrochemical Co.	19,030	212,886	0.06%	Najran Cement Co.	3,932	18,914	0.01%
Dr Sulaiman Al Habib Medical Services Group Co.	4,772	205,146	0.06%	United International Transportation Co.	1,480	18,350	0.01%
Yanbu National Petrochemical Co.	11,067	202,510	0.06%	Aseer Trading Tourism & Manufacturing Co.	3,594	18,246	0.01%
International Co. For Water & Power Projects	8,287	185,411	0.05%	Methanol Chemicals Co.	1,725	16,541	0.00%
Arab National Bank	28,930	176,151	0.05%	Astra Industrial Group	1,539	16,315	0.00%
Saudi Kayan Petrochemical Co.	38,325	173,740	0.05%	National Medical Care Co.	923	15,390	0.00%
Almarai Co. JSC	13,123	170,399	0.05%	Saudi Public Transport Co.	2,833	15,197	0.00%
EtiHAD Etisalat Co.	19,762	163,964	0.05%	Northern Region Cement Co.	3,568	12,754	0.00%
Jarir Marketing Co.	3,119	163,493	0.05%	Fawaz Abdulaziz Al Hokair & Co.	2,995	12,413	0.00%
Savola Group	13,668	116,315	0.03%	Bawan Co.	1,254	11,707	0.00%
Bank Al-Jazira	21,927	112,719	0.03%	Mediterranean & Gulf Insurance & Reinsurance Co.	2,437	11,152	0.00%
Bupa Arabia for Cooperative Insurance Co.	3,104	108,637	0.03%	Tabuk Cement Co.	2,273	10,571	0.00%
Advanced Petrochemical Co.	5,606	105,120	0.03%	Zamil Industrial Investment Co.	1,427	10,547	0.00%
Mouwasat Medical Services Co.	2,207	102,167	0.03%	Al Jouf Cement Co.	3,636	10,537	0.00%
Saudi Industrial Investment Group	11,322	93,938	0.03%	Hail Cement Co.	2,470	8,737	0.00%
Saudi Research & Media Group	1,771	92,550	0.03%	Abdul Mohsen Al-Hokair Tourism & Development Co.	1,358	6,250	0.00%
National Industrialization Co.	17,066	90,730	0.03%			<b>12,481,896</b>	<b>3.56%</b>
Dar Al Arkan Real Estate Development Co.	28,912	77,470	0.02%	<b>South Africa 3.55% (2020: 4.07%)</b>			
National Petrochemical Co.	6,793	72,374	0.02%	Naspers Ltd. Class N	11,098	1,718,938	0.49%
Mobile Telecommunications Co. Saudi Arabia	22,011	70,587	0.02%	FirstRand Ltd.	256,811	978,328	0.28%
Southern Province Cement Co.	3,776	70,503	0.02%	Impala Platinum Holdings Ltd.	42,824	603,722	0.17%
Emaar Economic City	21,034	66,894	0.02%	Standard Bank Group Ltd.	67,033	588,051	0.17%
Abdullah Al Othaim Markets Co.	2,252	64,902	0.02%	Capitec Bank Holdings Ltd.	4,391	561,201	0.16%
Co. for Cooperative Insurance	3,104	64,074	0.02%	Gold Fields Ltd.	45,777	499,474	0.14%
Saudi Cement Co.	4,178	60,983	0.02%	Bid Corp., Ltd.	17,560	359,155	0.10%
United Electronics Co.	1,560	56,260	0.02%	Absa Group Ltd.	37,211	355,673	0.10%
Arabian Centres Co., Ltd.	8,871	53,353	0.02%	Anglo American Platinum Ltd.	3,059	348,214	0.10%
Saudi Airlines Catering Co.	2,563	53,180	0.01%	Sanlam Ltd.	93,250	346,825	0.10%
Qassim Cement Co.	2,263	45,629	0.01%	Shoprite Holdings Ltd.	25,791	337,545	0.10%
Yamama Cement Co.	6,281	43,497	0.01%	Aspen Pharmacare Holdings Ltd.	20,179	283,770	0.08%
BinDawood Holding Co.	1,679	42,843	0.01%	Vodacom Group Ltd.	31,458	265,343	0.08%
Saudi Ground Services Co.	5,081	39,991	0.01%	Clicks Group Ltd.	12,977	256,556	0.07%
Saudia Dairy & Foodstuff Co.	822	36,126	0.01%	Nedbank Group Ltd.	21,699	237,955	0.07%
Dallah Healthcare Co.	1,780	35,606	0.01%	Northam Platinum Holdings Ltd.	17,817	233,876	0.07%
Seera Group Holding	7,722	35,500	0.01%	Remgro Ltd.	26,955	221,500	0.06%
Yanbu Cement Co.	3,680	35,483	0.01%	Bidvest Group Ltd.	17,626	209,226	0.06%
Jadwa Saudi Fund REIT	8,739	34,868	0.01%	Old Mutual Ltd.	241,165	197,949	0.06%
Leejam Sports Co. JSC	1,199	34,810	0.01%	Discovery Ltd.	21,654	194,791	0.06%
Arriyadh Development Co.	5,044	34,125	0.01%	Mr Price Group Ltd.	13,843	173,037	0.05%
Saudi Pharmaceutical Industries & Medical Appliances Corp.	3,111	32,606	0.01%	Growthpoint Properties Ltd. REIT	172,738	166,352	0.05%
Al Hammadi Co. for Development & Investment	2,996	32,159	0.01%	Woolworths Holdings Ltd.	49,362	160,396	0.05%
National Agriculture Development Co.	3,681	29,757	0.01%	MultiChoice Group	19,548	149,464	0.04%
City Cement Co.	4,556	27,352	0.01%	Foschini Group Ltd.	17,363	134,792	0.04%
				Harmony Gold Mining Co., Ltd.	28,656	119,580	0.03%
				Rand Merchant Investment Holdings Ltd.	39,408	111,533	0.03%
				Pepkor Holdings Ltd.	80,718	110,709	0.03%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Life Healthcare Group Holdings Ltd.	72,306	108,867	0.03%	Zeder Investments Ltd.	22,332	4,534	0.00%
SPAR Group Ltd.	10,288	107,727	0.03%			<b>12,427,440</b>	<b>3.55%</b>
Tiger Brands Ltd.	8,874	100,639	0.03%	<b>Taiwan 22.58% (2020: 17.93%)</b>			
Barloworld Ltd.	10,275	96,808	0.03%	Taiwan Semiconductor Manufacturing Co., Ltd.	1,262,000	28,052,554	8.00%
AVI Ltd.	18,310	84,781	0.02%	MediaTek, Inc.	78,000	3,354,899	0.96%
Royal Bafokeng Platinum Ltd.	8,634	84,566	0.02%	Hon Hai Precision Industry Co., Ltd.	626,000	2,353,128	0.67%
Transaction Capital Ltd.	29,007	81,841	0.02%	United Microelectronics Corp.	614,000	1,442,513	0.41%
Investec Ltd.	14,894	81,702	0.02%	Delta Electronics, Inc.	114,000	1,133,119	0.32%
Sappi Ltd.	28,497	81,527	0.02%	Cathay Financial Holding Co., Ltd.	433,000	978,151	0.28%
Kumba Iron Ore Ltd.	2,749	79,247	0.02%	Formosa Plastics Corp.	257,000	966,061	0.28%
Redefine Properties Ltd. REIT	275,119	75,847	0.02%	Nan Ya Plastics Corp.	295,000	910,579	0.26%
African Rainbow Minerals Ltd.	5,233	75,813	0.02%	Chunghwa Telecom Co., Ltd.	198,000	833,737	0.24%
Netcare Ltd.	74,569	74,195	0.02%	China Steel Corp.	648,000	827,947	0.24%
Truworths International Ltd.	19,925	65,231	0.02%	Mega Financial Holding Co., Ltd.	568,000	729,837	0.21%
Pick n Pay Stores Ltd.	18,740	61,609	0.02%	Evergreen Marine Corp. Taiwan Ltd.	140,000	721,076	0.21%
Momentum Metropolitan Holdings	51,778	61,478	0.02%	ASE Technology Holding Co., Ltd.	180,000	692,883	0.20%
Resilient Ltd. REIT	16,073	60,173	0.02%	E.Sun Financial Holding Co., Ltd.	662,947	672,124	0.19%
Motus Holdings Ltd.	8,591	59,260	0.02%	Chailease Holding Co., Ltd.	70,026	666,926	0.19%
Telkom SA SOC Ltd.	15,670	53,097	0.02%	Uni-President Enterprises Corp.	252,000	624,831	0.18%
Fortress Ltd. REIT Class A	65,345	51,179	0.01%	Novatek Microelectronics Corp.	30,000	584,451	0.17%
Equites Property Fund Ltd. REIT	33,238	47,879	0.01%	Unimicron Technology Corp.	67,000	559,403	0.16%
Coronation Fund Managers Ltd.	13,669	44,998	0.01%	Silergy Corp.	3,050	553,954	0.16%
Imperial Logistics Ltd.	10,984	44,039	0.01%	Yuanta Financial Holding Co., Ltd.	605,560	553,752	0.16%
Dis-Chem Pharmacies Ltd.	19,775	43,887	0.01%	Realtek Semiconductor Corp.	25,000	524,090	0.15%
Super Group Ltd.	20,417	43,508	0.01%	Formosa Chemicals & Fibre Corp.	179,000	522,760	0.15%
Hyprop Investments Ltd. REIT	18,353	42,835	0.01%	China Development Financial Holding Corp.	823,628	520,963	0.15%
PSG Group Ltd.	7,503	41,953	0.01%	Asustek Computer, Inc.	37,000	502,837	0.14%
Aeci Ltd.	5,631	39,516	0.01%	Taiwan Cement Corp.	280,850	487,252	0.14%
Omnia Holdings Ltd.	9,850	39,505	0.01%	Quanta Computer, Inc.	140,000	479,199	0.14%
Vukile Property Fund Ltd. REIT	48,896	37,897	0.01%	First Financial Holding Co., Ltd.	539,329	477,593	0.14%
Santam Ltd.	2,111	35,580	0.01%	Largan Precision Co., Ltd.	5,311	473,185	0.13%
Liberty Holdings Ltd.	5,911	35,014	0.01%	Taiwan Cooperative Financial Holding Co., Ltd.	508,479	467,734	0.13%
KAP Industrial Holdings Ltd.	121,344	33,225	0.01%	Yageo Corp.	24,000	415,947	0.12%
MAS Real Estate, Inc.	24,051	31,691	0.01%	Hua Nan Financial Holdings Co., Ltd.	515,017	394,635	0.11%
Advtech Ltd.	24,014	26,451	0.01%	AU Optronics Corp.	468,000	387,364	0.11%
Investec Property Fund Ltd. REIT	33,838	26,290	0.01%	Yang Ming Marine Transport Corp.	88,000	384,863	0.11%
JSE Ltd.	3,732	26,189	0.01%	Taishin Financial Holding Co., Ltd.	561,744	384,756	0.11%
Famous Brands Ltd.	4,899	23,992	0.01%	Hotai Motor Co., Ltd.	16,750	371,724	0.11%
Ninety One Ltd.	6,684	23,666	0.01%	Globalwafers Co., Ltd.	11,000	353,056	0.10%
DataTec Ltd.	9,121	22,002	0.01%	Innolux Corp.	484,000	342,878	0.10%
Wilson Bayly Holmes-Ovcon Ltd.	2,912	20,669	0.01%	SinoPac Financial Holdings Co., Ltd.	547,000	319,299	0.09%
Astral Foods Ltd.	1,908	20,640	0.01%	eMemory Technology, Inc.	4,000	316,623	0.09%
EPP NV	27,037	19,905	0.01%	Airtac International Group	8,278	305,185	0.09%
Raubex Group Ltd.	7,487	18,671	0.01%	Taiwan Mobile Co., Ltd.	83,000	299,996	0.09%
Cashbuild Ltd.	1,105	18,069	0.01%	Wan Hai Lines Ltd.	41,500	297,746	0.08%
DRDGOLD Ltd.	21,407	17,705	0.01%	Shanghai Commercial & Savings Bank Ltd.	173,000	295,451	0.08%
S.A. Corporate Real Estate Ltd. REIT	112,094	16,505	0.01%	President Chain Store Corp.	29,000	286,677	0.08%
Hudaco Industries Ltd.	1,977	16,333	0.01%	Win Semiconductors Corp.	21,000	284,256	0.08%
Attacq Ltd. REIT	32,388	16,214	0.00%	Vanguard International Semiconductor Corp.	47,000	268,406	0.08%
Massmart Holdings Ltd.	4,238	16,113	0.00%	Parade Technologies Ltd.	3,500	267,557	0.08%
Adcock Ingram Holdings Ltd.	3,947	12,477	0.00%				
Fortress Ltd. REIT Class B	55,876	11,378	0.00%				
Alexander Forbes Group Holdings Ltd.	33,470	9,416	0.00%				
Curro Holdings Ltd.	11,841	9,237	0.00%				
Blue Label Telecoms Ltd.	23,775	7,582	0.00%				
Altron Ltd. Class A	11,135	6,384	0.00%				
Emira Property Fund Ltd. REIT	9,995	5,949	0.00%				



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Shin Kong Financial Holding Co., Ltd.	665,429	265,768	0.08%	Nanya Technology Corp.	41,000	115,737	0.03%
Pegatron Corp.	106,000	264,741	0.08%	Sinbon Electronics Co., Ltd.	11,000	112,914	0.03%
Accton Technology Corp.	28,000	263,129	0.08%	Tripod Technology Corp.	25,000	112,499	0.03%
Lite-On Technology Corp. ADR	112,000	258,272	0.07%	Lotes Co., Ltd.	4,038	111,068	0.03%
E Ink Holdings, Inc.	46,000	251,057	0.07%	AP Memory Technology Corp.	6,000	108,216	0.03%
Eclat Textile Co., Ltd.	11,000	250,876	0.07%	Simplo Technology Co., Ltd.	9,000	106,860	0.03%
Sino-American Silicon Products, Inc.	29,000	247,370	0.07%	Global Unichip Corp.	5,000	105,902	0.03%
ASPEED Technology, Inc.	1,895	244,178	0.07%	Nien Made Enterprise Co., Ltd.	7,000	104,366	0.03%
Nan Ya Printed Circuit Board Corp.	11,000	227,419	0.06%	Chicony Electronics Co., Ltd.	34,000	101,139	0.03%
Catcher Technology Co., Ltd.	39,000	220,606	0.06%	King Yuan Electronics Co., Ltd.	62,000	100,394	0.03%
Chang Hwa Commercial Bank Ltd.	346,048	212,629	0.06%	ITEQ Corp.	19,321	99,164	0.03%
Micro-Star International Co., Ltd.	36,000	208,841	0.06%	Ruentex Industries Ltd.	28,100	99,026	0.03%
Wiwynn Corp.	5,000	201,504	0.06%	Makalot Industrial Co., Ltd.	11,075	98,873	0.03%
Giant Manufacturing Co., Ltd.	16,000	199,516	0.06%	Taiwan Business Bank	275,957	98,745	0.03%
Far EastTone Telecommunications Co., Ltd.	84,000	196,133	0.06%	China Petrochemical Development Corp.	202,509	96,252	0.03%
Feng TAY Enterprise Co., Ltd.	23,400	195,796	0.06%	Genius Electronic Optical Co., Ltd.	5,000	95,601	0.03%
Asia Cement Corp.	121,000	193,743	0.06%	Faraday Technology Corp.	11,000	95,023	0.03%
Compal Electronics, Inc.	218,000	190,682	0.05%	Tong Hsing Electronic Industries Ltd.	8,755	94,141	0.03%
Winbond Electronics Corp.	152,000	186,793	0.05%	Taiwan Fertilizer Co., Ltd.	37,000	93,613	0.03%
Ruentex Development Co., Ltd.	80,900	186,555	0.05%	ENNOSTAR, Inc.	33,550	93,009	0.03%
Phison Electronics Corp.	9,000	166,552	0.05%	Elan Microelectronics Corp.	15,000	92,168	0.03%
Oneness Biotech Co., Ltd.	16,000	166,263	0.05%	Compeq Manufacturing Co., Ltd.	57,000	90,134	0.03%
Acer, Inc.	151,000	166,189	0.05%	YFY, Inc.	70,000	89,945	0.03%
momo.com, Inc.	2,800	164,456	0.05%	Medigen Vaccine Biologics Corp.	8,000	86,457	0.02%
Synnex Technology International Corp.	68,000	162,706	0.05%	Fitipower Integrated Technology, Inc.	8,361	85,221	0.02%
Pou Chen Corp.	135,000	161,754	0.05%	IBF Financial Holdings Co., Ltd.	146,693	85,099	0.02%
Hiwin Technologies Corp.	14,393	159,448	0.05%	Eternal Materials Co., Ltd.	58,000	84,903	0.02%
Walsin Technology Corp.	26,000	156,938	0.04%	Highwealth Construction Corp.	50,300	84,085	0.02%
Walsin Lihwa Corp.	163,000	156,125	0.04%	Wafer Works Corp.	26,687	82,471	0.02%
Wistron Corp.	147,000	154,879	0.04%	Radiant Opto-Electronics Corp.	22,000	80,312	0.02%
ASMedia Technology, Inc.	2,342	154,062	0.04%	Chipbond Technology Corp.	33,000	79,557	0.02%
Merida Industry Co., Ltd.	13,000	153,884	0.04%	Taiwan Glass Industry Corp.	81,000	78,315	0.02%
Elite Material Co., Ltd.	15,000	150,721	0.04%	Episil Technologies, Inc.	15,107	78,082	0.02%
Alchip Technologies Ltd.	4,000	147,468	0.04%	Elite Semiconductor Microelectronics Technology, Inc.	13,000	77,529	0.02%
WPG Holdings Ltd.	77,000	146,391	0.04%	Wisdom Marine Lines Co., Ltd.	26,023	76,751	0.02%
Gigabyte Technology Co., Ltd.	26,000	146,131	0.04%	HannStar Display Corp.	115,000	75,234	0.02%
Inventec Corp.	161,000	145,189	0.04%	King's Town Bank Co., Ltd.	51,000	74,748	0.02%
Macronix International Co., Ltd.	95,000	144,902	0.04%	Tung Ho Steel Enterprise Corp.	30,820	74,747	0.02%
Chroma ATE, Inc.	20,000	144,577	0.04%	King Slide Works Co., Ltd.	4,000	74,746	0.02%
China Airlines Ltd.	142,000	141,399	0.04%	Qisda Corp. ADR	67,000	73,739	0.02%
Foxconn Technology Co., Ltd.	60,000	140,745	0.04%	Taichung Commercial Bank Co., Ltd.	167,369	73,500	0.02%
TA Chen Stainless Pipe	83,651	139,837	0.04%	International Games System Co., Ltd.	2,500	71,656	0.02%
Voltronic Power Technology Corp.	2,500	139,607	0.04%	Taiwan Surface Mounting Technology Corp.	16,000	71,421	0.02%
Powertech Technology, Inc.	38,000	134,189	0.04%	Chung Hung Steel Corp.	48,000	71,392	0.02%
Eva Airways Corp.	129,000	130,319	0.04%	FLEXium Interconnect, Inc.	18,000	67,987	0.02%
Cheng Shin Rubber Industry Co., Ltd.	97,000	126,566	0.04%	Goldsun Building Materials Co., Ltd.	64,279	67,724	0.02%
Teco Electric & Machinery Co., Ltd.	108,000	123,548	0.04%	Mitac Holdings Corp.	52,240	66,464	0.02%
Zhen Ding Technology Holding Ltd.	33,000	119,872	0.03%	Feng Hsin Steel Co., Ltd.	22,000	66,397	0.02%
HTC Corp.	39,000	119,536	0.03%	Advanced Energy Solution Holding Co., Ltd.	1,000	65,963	0.02%
Lien Hwa Industrial Holdings Corp.	53,128	118,864	0.03%	Pan Jit International, Inc.	17,000	65,746	0.02%
Kinsus Interconnect Technology Corp.	14,000	117,902	0.03%	Cheng Loong Corp.	51,000	65,070	0.02%
Taiwan High Speed Rail Corp.	110,000	117,685	0.03%				

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Great Wall Enterprise Co., Ltd.	33,660	64,967	0.02%	A-DATA Technology Co., Ltd.	12,000	40,033	0.01%
Poya International Co., Ltd.	4,090	62,606	0.02%	Far Eastern International Bank	102,771	39,932	0.01%
Yieh Phui Enterprise Co., Ltd.	67,000	61,268	0.02%	Supreme Electronics Co., Ltd.	21,528	39,295	0.01%
FocalTech Systems Co., Ltd.	9,700	60,128	0.02%	Taiwan Mask Corp.	10,000	39,036	0.01%
Coretronic Corp.	18,000	60,115	0.02%	Taiwan Hon Chuan Enterprise Co., Ltd.	15,000	38,819	0.01%
TSRC Corp.	41,000	59,869	0.02%	Andes Technology Corp.	2,000	38,747	0.01%
Jentech Precision Industrial Co., Ltd.	4,000	58,987	0.02%	Kinpo Electronics	66,000	38,526	0.01%
Nantex Industry Co., Ltd.	19,000	58,510	0.02%	Advanced Ceramic X Corp.	3,000	38,114	0.01%
WT Microelectronics Co., Ltd.	22,000	58,445	0.02%	Merry Electronics Co., Ltd.	11,170	38,112	0.01%
Microbio Co., Ltd.	23,276	58,301	0.02%	Charoen Pokphand Enterprise	13,000	37,872	0.01%
Sitronix Technology Corp.	5,000	57,831	0.02%	TCI Co., Ltd.	5,000	37,680	0.01%
Capital Securities Corp.	93,000	56,976	0.02%	RichWave Technology Corp.	3,800	37,496	0.01%
Bizlink Holding, Inc.	6,000	56,602	0.02%	Sensortek Technology Corp.	2,000	37,373	0.01%
Yulon Finance Corp.	8,865	56,073	0.02%	Asia Optical Co., Inc.	11,000	37,333	0.01%
USI Corp.	49,000	55,877	0.02%	Longchen Paper & Packaging Co., Ltd.	42,157	37,179	0.01%
Ardentec Corp.	27,000	54,162	0.02%	OBI Pharma, Inc.	9,000	37,084	0.01%
Nan Kang Rubber Tire Co., Ltd.	37,000	53,627	0.02%	Arcadyan Technology Corp.	8,000	36,867	0.01%
Tainan Spinning Co., Ltd.	58,000	53,562	0.02%	President Securities Corp.	43,121	36,860	0.01%
TXC Corp.	14,000	53,385	0.02%	Hota Industrial Manufacturing Co., Ltd.	11,073	36,540	0.01%
Via Technologies, Inc.	17,000	52,781	0.02%	AURAS Technology Co., Ltd.	5,000	36,506	0.01%
Formosa Taffeta Co., Ltd.	50,000	52,680	0.02%	Huaku Development Co., Ltd.	11,000	36,339	0.01%
United Integrated Services Co., Ltd.	8,000	52,481	0.01%	Getac Holdings Corp.	18,000	36,238	0.01%
Visual Photonics Epitaxy Co., Ltd.	10,000	52,048	0.01%	Run Long Construction Co., Ltd.	17,992	36,027	0.01%
United Renewable Energy Co., Ltd.	65,793	51,960	0.01%	Century Iron & Steel Industrial Co., Ltd.	9,000	35,945	0.01%
RDC Semiconductor Co., Ltd.	3,000	51,397	0.01%	Advanced Wireless Semiconductor Co.	7,000	35,927	0.01%
SDI Corp.	8,000	50,746	0.01%	Pan-International Industrial Corp.	25,000	35,602	0.01%
Shinkong Synthetic Fibers Corp.	69,000	50,378	0.01%	Taiwan Paiho Ltd.	12,000	35,436	0.01%
Solar Applied Materials Technology Corp.	27,000	49,868	0.01%	TSEC Corp.	23,000	35,331	0.01%
Standard Foods Corp.	26,000	49,713	0.01%	Wah Lee Industrial Corp.	9,120	35,271	0.01%
Sigurd Microelectronics Corp.	23,000	48,881	0.01%	Gudeng Precision Industrial Co., Ltd.	3,000	35,132	0.01%
Taiwan Secom Co., Ltd.	13,000	48,867	0.01%	UPC Technology Corp.	45,000	35,132	0.01%
OptoTech Corp.	19,000	48,827	0.01%	Grape King Bio Ltd.	6,000	34,698	0.01%
U-Ming Marine Transport Corp.	22,000	48,028	0.01%	Silicon Integrated Systems Corp.	36,419	34,620	0.01%
ChipMOS Technologies, Inc.	27,000	47,428	0.01%	Transcend Information, Inc.	13,000	34,348	0.01%
Gold Circuit Electronics Ltd.	17,000	46,698	0.01%	Cub Elecparts, Inc.	5,000	34,066	0.01%
Foxsemicon Integrated Technology, Inc.	5,000	46,084	0.01%	St Shine Optical Co., Ltd.	3,000	33,994	0.01%
Far Eastern Department Stores Ltd.	59,000	45,742	0.01%	CMC Magnetics Corp.	82,000	33,936	0.01%
Topco Scientific Co., Ltd.	8,000	45,686	0.01%	Cleanaway Co., Ltd.	4,000	33,759	0.01%
Grand Pacific Petrochemical	44,000	45,643	0.01%	Asia Polymer Corp.	25,260	33,461	0.01%
Greatek Electronics, Inc.	16,000	45,166	0.01%	Oriental Union Chemical Corp.	41,000	33,195	0.01%
Asia Vital Components Co., Ltd.	14,000	44,631	0.01%	Kenda Rubber Industrial Co., Ltd.	29,400	33,048	0.01%
Chilisin Electronics Corp.	13,000	44,450	0.01%	Darfon Electronics Corp.	18,000	32,985	0.01%
Taiwan Union Technology Corp.	12,000	44,240	0.01%	Orient Semiconductor Electronics Ltd.	34,000	32,566	0.01%
International CSRC Investment Holdings Co.	43,000	43,828	0.01%	EirGenix, Inc.	8,000	32,241	0.01%
Everlight Electronics Co., Ltd.	23,000	43,810	0.01%	China General Plastics Corp.	25,705	32,239	0.01%
Sercomm Corp.	16,000	43,778	0.01%	Clevo Co.	27,000	32,204	0.01%
Etron Technology, Inc.	13,000	42,477	0.01%	China Motor Corp.	14,000	32,082	0.01%
Apex International Co., Ltd.	9,000	42,451	0.01%	Formosa Sumco Technology Corp.	3,000	31,445	0.01%
Wistron NeWeb Corp.	15,000	42,289	0.01%	Taiwan Semiconductor Co., Ltd.	11,000	31,250	0.01%
Fusheng Precision Co., Ltd.	6,000	42,072	0.01%	Pegavision Corp.	2,000	30,867	0.01%
Yulon Motor Co., Ltd.	27,543	41,712	0.01%	Nan Pao Resins Chemical Co., Ltd.	6,000	30,795	0.01%
Center Laboratories, Inc.	19,048	41,653	0.01%	Primax Electronics Ltd.	15,000	30,741	0.01%
Xintec, Inc.	8,000	41,349	0.01%	Universal Vision Biotechnology Co., Ltd.	3,000	30,686	0.01%
General Interface Solution Holding Ltd.	11,000	40,554	0.01%				

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Co.-Tech Development Corp.	11,000	30,654	0.01%	Altek Corp.	13,000	22,366	0.01%
AmTRAN Technology Co., Ltd.	48,109	30,604	0.01%	Cathay Real Estate Development Co., Ltd.	32,000	22,265	0.01%
Shihlin Paper Corp.	13,000	30,495	0.01%	Ta Ya Electric Wire & Cable Corp.	24,674	22,251	0.01%
China Steel Chemical Corp.	7,000	30,488	0.01%	China Man-Made Fiber Corp.	60,320	22,129	0.01%
Sanyang Motor Co., Ltd.	31,000	30,309	0.01%	Innodisk Corp.	3,000	22,120	0.01%
Prince Housing & Development Corp.	62,000	30,029	0.01%	Lingsen Precision Industries Ltd.	22,000	22,026	0.01%
T3EX Global Holdings Corp.	6,000	29,602	0.01%	Kinik Co.	5,000	21,867	0.01%
Ginko International Co., Ltd.	3,000	29,114	0.01%	Sunny Friend Environmental Technology Co., Ltd.	3,000	21,632	0.01%
Adimmune Corp.	18,000	29,049	0.01%	KMC Kuei Meng International, Inc.	3,000	21,415	0.01%
Farglory Land Development Co., Ltd.	13,000	29,038	0.01%	LandMark Optoelectronics Corp.	3,000	21,307	0.01%
Chong Hong Construction Co., Ltd.	11,000	29,024	0.01%	Shin Zu Shing Co., Ltd.	6,041	21,092	0.01%
Global Mixed Mode Technology, Inc.	3,000	28,789	0.01%	Gemtek Technology Corp.	18,000	21,014	0.01%
Tong Yang Industry Co., Ltd.	24,000	28,713	0.01%	Continental Holdings Corp.	23,000	20,908	0.01%
Holtek Semiconductor, Inc.	7,000	28,463	0.01%	D-Link Corp.	30,360	20,849	0.01%
Chang Wah Electromaterials, Inc.	20,000	28,120	0.01%	Mercuries & Associates Holding Ltd.	25,100	20,548	0.01%
TaiMed Biologics, Inc.	11,000	28,070	0.01%	Chun Yuan Steel Industry Co., Ltd.	23,000	20,284	0.01%
O-Bank Co., Ltd.	97,000	28,048	0.01%	Hu Lane Associate, Inc.	4,000	20,241	0.01%
Weltrend Semiconductor	8,000	27,932	0.01%	Sincere Navigation Corp.	19,000	20,053	0.01%
AcBel Polytech, Inc.	21,000	27,780	0.01%	Motech Industries, Inc.	15,313	20,036	0.01%
Unitech Printed Circuit Board Corp.	38,000	27,607	0.01%	Kung Long Batteries Industrial Co., Ltd.	4,000	20,024	0.01%
Evergreen International Storage & Transport Corp.	26,000	27,535	0.01%	Flytech Technology Co., Ltd.	7,000	20,013	0.01%
Pixart Imaging, Inc.	5,000	27,470	0.01%	HannsTouch Solution, Inc.	32,000	19,952	0.01%
China Development Financial Holding Corp. - Preference Shares	79,048	27,400	0.01%	Sonix Technology Co., Ltd.	6,000	19,952	0.01%
Taiwan Cogeneration Corp.	20,000	27,397	0.01%	Chin-Poon Industrial Co., Ltd.	15,000	19,897	0.01%
Hsin Kuang Steel Co., Ltd.	13,000	27,347	0.01%	Hannstar Board Corp.	12,000	19,691	0.01%
Taiwan FamilyMart Co., Ltd.	3,000	26,837	0.01%	TaiDoc Technology Corp.	3,000	19,680	0.01%
Hotai Finance Co., Ltd.	8,000	26,660	0.01%	Wowprime Corp.	4,000	19,518	0.01%
Taiwan TEA Corp.	36,000	26,414	0.01%	Nichidenbo Corp.	10,000	19,482	0.01%
Kindom Development Co., Ltd.	19,200	26,197	0.01%	Sampo Corp.	18,000	19,453	0.01%
Dynapack International Technology Corp.	7,000	25,933	0.01%	Taiwan PCB Techvest Co., Ltd.	11,000	19,303	0.01%
Holy Stone Enterprise Co., Ltd.	6,000	25,915	0.01%	Sunonwealth Electric Machine Industry Co., Ltd.	12,000	19,258	0.01%
YC INOX Co., Ltd.	22,055	25,748	0.01%	Lung Yen Life Service Corp.	12,000	19,214	0.01%
Chunghwa Precision Test Tech Co., Ltd.	1,000	25,698	0.01%	Career Technology MFG. Co., Ltd.	20,020	19,139	0.01%
Ennoconn Corp.	3,000	25,644	0.01%	Asia Pacific Telecom Co., Ltd.	64,000	19,015	0.01%
Kaime Electronic Corp.	7,000	25,554	0.01%	Sinyi Realty, Inc.	15,000	19,003	0.01%
Phihong Technology Co., Ltd.	14,000	25,453	0.01%	Unizyx Holding Corp.	15,000	19,003	0.01%
Sunplus Technology Co., Ltd.	18,000	25,276	0.01%	Tung Thih Electronic Co., Ltd.	3,000	18,976	0.01%
Depo Auto Parts Industries Co., Ltd.	11,000	24,968	0.01%	Ability Enterprise Co., Ltd.	17,000	18,833	0.01%
Chlitina Holding Ltd.	3,000	24,614	0.01%	Adlink Technology, Inc.	8,000	18,737	0.01%
Sporton International, Inc.	3,100	24,314	0.01%	Everlight Chemical Industrial Corp.	19,000	18,714	0.01%
Cheng Uei Precision Industry Co., Ltd.	17,000	24,301	0.01%	YungShin Global Holding Corp.	12,000	18,629	0.01%
Fittech Co., Ltd.	3,000	23,747	0.01%	Jih Sun Financial Holdings Co., Ltd.	41,676	18,603	0.01%
Alpha Networks, Inc.	19,500	23,646	0.01%	Mercuries Life Insurance Co., Ltd.	55,228	18,445	0.01%
TPK Holding Co., Ltd.	15,000	23,557	0.01%	Systex Corp.	6,000	18,390	0.01%
ITE Technology, Inc.	6,000	23,530	0.01%	ALI Corp.	12,000	18,195	0.01%
PChome Online, Inc.	5,000	23,132	0.01%	Firich Enterprises Co., Ltd.	14,000	18,014	0.01%
Federal Corp.	22,000	22,941	0.01%	Soft-World International Corp.	5,000	17,801	0.01%
Gamania Digital Entertainment Co., Ltd.	9,000	22,933	0.01%	Lotus Pharmaceutical Co., Ltd.	5,000	17,620	0.01%
Thinking Electronic Industrial Co., Ltd.	4,000	22,771	0.01%	China Electric Manufacturing Corp.	22,000	17,534	0.00%
Chicony Power Technology Co., Ltd.	8,000	22,583	0.01%	Gigastorage Corp.	14,000	17,534	0.00%
Taiwan Sakura Corp.	9,000	22,445	0.01%	Fulgent Sun International Holding Co., Ltd.	5,000	17,512	0.00%
TTY Biopharm Co., Ltd.	9,000	22,380	0.01%				

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Tyntek Corp.	17,000	17,420	0.00%	Tong-Tai Machine & Tool Co., Ltd.	16,000	10,034	0.00%
Global Brands Manufacture Ltd.	12,440	17,356	0.00%	Rechi Precision Co., Ltd.	14,000	9,665	0.00%
Xxentria Technology Materials Corp.	7,000	17,230	0.00%	CHC Healthcare Group	7,000	9,627	0.00%
Taiflex Scientific Co., Ltd.	10,000	17,168	0.00%	Formosan Rubber Group, Inc.	11,000	9,144	0.00%
BES Engineering Corp.	52,000	17,028	0.00%	Yulon Nissan Motor Co., Ltd.	1,000	9,000	0.00%
Hung Sheng Construction Ltd.	19,600	17,002	0.00%	Quanta Storage, Inc.	5,000	8,792	0.00%
Test Research, Inc.	8,000	16,915	0.00%	Darwin Precisions Corp.	15,000	8,675	0.00%
Ton Yi Industrial Corp.	32,000	16,829	0.00%	Hong Pu Real Estate Development Co., Ltd.	10,000	8,367	0.00%
Egis Technology, Inc.	4,000	16,771	0.00%	Medigen Biotechnology Corp.	4,000	8,299	0.00%
China Metal Products	14,000	16,724	0.00%	Elite Advanced Laser Corp.	4,000	8,212	0.00%
Gloria Material Technology Corp.	21,000	16,661	0.00%	Nan Liu Enterprise Co., Ltd.	2,000	8,169	0.00%
Bioteque Corp.	4,000	16,554	0.00%	Johnson Health Tech Co., Ltd.	4,000	8,140	0.00%
Ho Tung Chemical Corp.	41,000	16,523	0.00%	Huang Hsiang Construction Corp.	6,000	8,122	0.00%
Advanced International Multitech Co., Ltd.	6,000	16,265	0.00%	PharmaEngine, Inc.	3,000	7,872	0.00%
Gourmet Master Co., Ltd.	4,000	16,265	0.00%	Dyaco International, Inc.	4,000	7,822	0.00%
Topkey Corp.	3,000	16,265	0.00%	Gigasolar Materials Corp.	1,000	7,554	0.00%
Chung Hwa Pulp Corp.	18,000	16,135	0.00%	Rich Development Co., Ltd.	21,000	7,211	0.00%
Acter Group Corp., Ltd.	2,000	16,048	0.00%	L&K Engineering Co., Ltd.	6,000	7,059	0.00%
Lealea Enterprise Co., Ltd.	39,000	15,929	0.00%	Yeong Guan Energy Technology Group Co., Ltd.	3,042	6,927	0.00%
ScinoPharm Taiwan Ltd.	17,000	15,146	0.00%	Globe Union Industrial Corp.	12,000	6,549	0.00%
Kuo Yang Construction Co., Ltd.	17,000	15,054	0.00%	Cyberlink Corp.	2,000	6,434	0.00%
Speed Tech Corp.	5,000	14,891	0.00%	Kuo Toong International Co., Ltd.	8,000	6,361	0.00%
Aten International Co., Ltd.	5,000	14,765	0.00%	Taigen Biopharmaceuticals Holdings Ltd.	11,000	6,123	0.00%
CyberTAN Technology, Inc.	13,000	14,590	0.00%	Concraft Holding Co., Ltd.	5,000	6,072	0.00%
Taiwan Styrene Monomer	23,000	14,465	0.00%	Basso Industry Corp.	3,000	4,738	0.00%
Taiyen Biotech Co., Ltd.	12,000	14,400	0.00%	Newmax Technology Co., Ltd.	3,000	4,278	0.00%
Rexon Industrial Corp., Ltd.	7,000	14,295	0.00%	WUS Printed Circuit Co., Ltd.	3,000	4,012	0.00%
TA-I Technology Co., Ltd.	6,000	14,183	0.00%	Sheng Yu Steel Co., Ltd.	3,000	3,589	0.00%
Infortrend Technology, Inc.	20,000	13,735	0.00%	IEI Integration Corp.	2,000	3,383	0.00%
Wei Chuan Foods Corp.	17,000	13,672	0.00%	GeneReach Biotechnology Corp.	1,029	3,377	0.00%
Swancor Holding Co., Ltd.	4,000	13,518	0.00%	FSP Technology, Inc.	2,000	3,325	0.00%
Posiflex Technology, Inc.	3,000	13,391	0.00%	Ichia Technologies, Inc.	5,000	3,090	0.00%
Brogent Technologies, Inc.	3,000	13,337	0.00%	Vivotek, Inc.	1,000	2,711	0.00%
KEE TAI Properties Co., Ltd.	29,000	13,207	0.00%	Toung Loong Textile Manufacturing	2,000	2,588	0.00%
Chia Hsin Cement Corp.	17,000	12,750	0.00%	Zinwell Corp.	3,000	2,375	0.00%
Shining Building Business Co., Ltd.	32,000	12,723	0.00%	TYC Brother Industrial Co., Ltd.	3,000	2,104	0.00%
Nidec Chaun-Choung Technology Corp.	2,000	12,000	0.00%	Jess-Link Products Co., Ltd.	1,000	1,495	0.00%
Ritek Corp.	28,241	11,994	0.00%			<b>79,159,152</b>	<b>22.58%</b>
Savior Lifetec Corp.	17,372	11,993	0.00%	<b>Thailand 2.57% (2020: 2.50%)</b>			
Shin Foong Specialty & Applied Materials Co., Ltd.	2,000	11,928	0.00%	Siam Commercial Bank PCL	130,000	494,237	0.14%
AGV Products Corp.	30,000	11,765	0.00%	CP ALL PCL	278,500	491,887	0.14%
Li Peng Enterprise Co., Ltd.	31,000	11,541	0.00%	Siam Cement PCL	42,100	486,472	0.14%
Ambassador Hotel	10,000	11,241	0.00%	Advanced Info Service PCL	61,300	422,063	0.12%
Radium Life Tech Co., Ltd.	28,000	10,981	0.00%	Airports of Thailand PCL	205,600	375,441	0.11%
Li Cheng Enterprise Co., Ltd.	13,000	10,925	0.00%	Bangkok Dusit Medical Services PCL Class F	457,700	315,135	0.09%
Formosa International Hotels Corp.	2,000	10,916	0.00%	Gulf Energy Development PCL	215,390	294,989	0.08%
Senao International Co., Ltd.	9,000	10,865	0.00%	Energy Absolute PCL	88,000	252,896	0.07%
China Chemical & Pharmaceutical Co., Ltd.	13,000	10,643	0.00%	Central Pattana PCL	144,800	244,909	0.07%
Elitegroup Computer Systems Co., Ltd.	13,000	10,572	0.00%	PTT Global Chemical PCL	112,800	198,384	0.06%
Zeng Hsing Industrial Co., Ltd.	2,000	10,554	0.00%	Delta Electronics Thailand PCL	15,500	191,169	0.06%
Dynamic Electronics Co., Ltd.	12,784	10,466	0.00%	Kasikornbank PCL NVDR	42,500	180,662	0.05%
Bank of Kaohsiung Co., Ltd.	23,829	10,421	0.00%	Kasikornbank PCL	37,400	158,982	0.05%
Roo Hsing Co., Ltd.	40,000	10,409	0.00%	Charoen Pokphand Foods PCL	188,400	143,817	0.04%
Iron Force Industrial Co., Ltd.	4,000	10,222	0.00%	Central Retail Corp. PCL	148,300	142,063	0.04%
Syncmold Enterprise Corp.	4,000	10,149	0.00%				
Chief Telecom, Inc.	1,000	10,102	0.00%				
Machvision, Inc.	1,000	10,084	0.00%				

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Indorama Ventures PCL	106,600	138,017	0.04%	Sansiri PCL	757,200	27,881	0.01%
BTS Group Holdings PCL	476,600	133,400	0.04%	Sino-Thai Engineering & Construction PCL	61,200	26,931	0.01%
SCG Packaging PCL	61,500	127,492	0.04%	Bangkok Life Assurance PCL NVDR	22,600	25,201	0.01%
Krung Thai Bank PCL	318,600	125,895	0.04%	Thoresen Thai Agencies PCL	86,200	24,643	0.01%
Krungthai Card PCL	70,100	124,335	0.04%	BEC World PCL	54,600	23,046	0.01%
Home Product Center PCL	285,100	123,752	0.04%	Thai Vegetable Oil PCL	24,800	23,015	0.01%
Land & Houses PCL	440,200	115,964	0.03%	AEON Thana Sinsap Thailand PCL	4,000	22,572	0.01%
Bangkok Expressway & Metro PCL	437,700	110,719	0.03%	TPI Polene PCL	437,900	22,547	0.01%
KCE Electronics PCL	41,800	110,115	0.03%	TOA Paint Thailand PCL	23,500	22,512	0.01%
Digital Telecommunications Infrastructure Fund Class F	257,300	107,064	0.03%	Amata Corp. PCL	35,200	22,128	0.01%
Intouch Holdings PCL Class F	41,800	100,418	0.03%	Quality Houses PCL	326,200	22,069	0.01%
TMBThanachart Bank PCL	2,220,600	97,718	0.03%	IMPACT Growth REIT	41,700	21,970	0.01%
Global Power Synergy PCL Class F	35,800	95,113	0.03%	Major Cineplex Group PCL	36,000	21,554	0.01%
Com7 PCL Class F	34,600	84,674	0.02%	TQM Corp. PCL	7,300	21,197	0.01%
Intouch Holdings PCL	34,400	82,640	0.02%	Siam City Cement PCL	4,500	21,082	0.01%
CPN Retail Growth Leasehold REIT	136,100	82,300	0.02%	Banpu Power PCL	39,700	20,441	0.01%
Bumrungrad Hospital PCL	19,000	80,198	0.02%	Thailand Future Fund	90,600	19,934	0.01%
Tisco Financial Group PCL	27,900	80,180	0.02%	TPI Polene Power PCL	143,500	17,870	0.01%
True Corp. PCL	558,700	79,946	0.02%	Super Energy Corp. PCL	576,200	16,387	0.01%
Hana Microelectronics PCL	29,300	77,625	0.02%	Tipco Asphalt PCL	28,800	15,605	0.01%
Thai Union Group PCL Class F	131,400	76,704	0.02%	Plan B Media Pcl Class F	67,608	15,483	0.00%
Bangkok Commercial Asset Management PCL	118,600	76,688	0.02%	U City PCL Class F	251,900	15,082	0.00%
Osotspa PCL	68,800	70,540	0.02%	MK Restaurants Group PCL	9,500	14,788	0.00%
Bangkok Bank PCL NVDR	19,200	69,834	0.02%	Bangkok Land PCL	449,600	14,401	0.00%
Bangkok Bank PCL	18,700	68,015	0.02%	Taokaenoi Food & Marketing PCL Class F	60,100	13,853	0.00%
Electricity Generating PCL	12,600	66,197	0.02%	SPCG PCL	24,900	13,715	0.00%
Siam Makro PCL	51,555	64,820	0.02%	MBK PCL	33,527	13,449	0.00%
Srisawad Corp. PCL	34,800	64,329	0.02%	Ratchthani Leasing PCL	97,500	12,784	0.00%
Muangthai Capital PCL	34,900	61,379	0.02%	Prukpa Holding PCL	32,000	12,453	0.00%
Jasmine Broadband Internet Infrastructure Fund Class F	188,800	58,214	0.02%	GFPT PCL	32,200	12,338	0.00%
JMT Network Services PCL Class F	28,235	57,898	0.02%	Workpoint Entertainment PCL	18,300	12,326	0.00%
Carabao Group PCL Class F	16,000	57,237	0.02%	Thaifoods Group PCL Class F	84,300	12,265	0.00%
Jay Mart PCL	32,900	56,631	0.02%	Thaicom PCL	35,800	12,110	0.00%
Ratch Group PCL	41,400	55,770	0.02%	Italian-Thai Development PCL	176,000	12,013	0.00%
Kiatnakin Phatra Bank PCL	28,200	50,440	0.01%	BPCG PCL	32,000	11,495	0.00%
Supalai PCL	72,600	49,335	0.01%	Precious Shipping PCL	22,300	11,082	0.00%
Sri Trang Gloves Thailand PCL	53,000	47,994	0.01%	LPN Development PCL	70,700	10,371	0.00%
B Grimm Power PCL	39,100	47,405	0.01%	Bangkok Airways PCL	33,700	9,836	0.00%
Thonburi Healthcare Group PCL	41,800	46,611	0.01%	Origin Property PCL Class F	14,300	4,837	0.00%
Siam Global House PCL	76,772	45,964	0.01%	Univentures PCL	29,900	3,366	0.00%
Total Access Communication PCL	33,400	45,743	0.01%	Unique Engineering & Construction PCL	16,400	3,191	0.00%
Berli Jucker PCL	49,100	45,565	0.01%	Bangkok Life Assurance PCL	2,400	2,676	0.00%
Asset World Corp. PCL	326,600	45,365	0.01%	Samart Corp. PCL	13,600	2,524	0.00%
WHA Corp. PCL	429,300	45,237	0.01%	Thai Airways International PCL	18,900	1,878	0.00%
Sri Trang Agro-Industry PCL	47,600	44,173	0.01%	BTS Group Holdings PCL - Warrants 20/11/2026	33,576	503	0.00%
VGI PCL	213,474	42,177	0.01%	BTS Group Holdings PCL - Warrants 7/11/2024	21,234	407	0.00%
Gunkul Engineering PCL	228,400	38,289	0.01%	BTS Group Holdings PCL - Warrants 5/9/2022	11,716	253	0.00%
Dohome PCL	52,500	36,619	0.01%	MBK PCL - Warrants 15/11/2024	454	139	0.00%
Thanachart Capital PCL	32,000	36,162	0.01%	JMT Network Services PCL	1,531	—	0.00%
Bangkok Chain Hospital PCL	57,100	34,357	0.01%			<b>9,010,189</b>	<b>2.57%</b>
Chularat Hospital PCL Class F	305,000	33,417	0.01%				
Central Plaza Hotel PCL	35,700	33,397	0.01%	<b>Turkey 0.41% (2020: 0.55%)</b>			
AP Thailand PCL	111,800	31,962	0.01%	Eregli Demir ve Celik Fabrikalari TAS	70,668	149,853	0.04%
TTW PCL	87,000	29,690	0.01%	BIM Birlesik Magazalar A.S.	23,151	106,866	0.03%
Mega Lifesciences PCL	19,600	29,630	0.01%	Turkiye Garanti Bankasi A.S.	111,410	94,549	0.03%
WHA Premium Growth Freehold & Leasehold REIT Class F	77,500	29,464	0.01%	Turkiye Sise ve Cam Fabrikalari A.S.	77,831	78,419	0.02%
Jasmine International PCL	277,600	29,085	0.01%	Akbank T.A.S.	141,987	76,982	0.02%
Kerry Express Thailand PCL	32,000	28,978	0.01%	Ford Otomotiv Sanayi A.S.	3,085	55,313	0.02%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Haci Omer Sabanci Holding A.S.	42,293	42,135	0.01%	Enerjisa Enerji A.S.	7,380	7,158	0.00%
Turk Hava Yollari AO	27,699	41,758	0.01%	Dogus Otomotiv Servis ve Ticaret A.S.	2,164	7,137	0.00%
Tofas Turk Otomobil Fabrikasi A.S.	6,818	38,865	0.01%	Konya Cimento Sanayii A.S.	86	6,398	0.00%
Petkim Petrokimya Holding A.S.	64,831	38,079	0.01%	Kervan Gida Sanayi Ve Ticaret A.S. Class B	6,240	6,109	0.00%
Turkiye Is Bankasi A.S. Class C	69,933	37,863	0.01%	Vestel Elektronik Sanayi ve Ticaret A.S.	3,232	6,094	0.00%
Arcelik A.S.	9,163	33,396	0.01%	Turkiye Sinai Kalkinma Bankasi A.S.	48,258	5,233	0.00%
Sasa Polyester Sanayi A.S.	7,781	30,966	0.01%	Alarko Holding A.S.	5,304	4,953	0.00%
Hektas Ticaret TAS	24,082	26,966	0.01%	Kartonsan Karton Sanayi ve Ticaret A.S.	1,223	4,904	0.00%
Kardemir Karabuk Demir Celik Sanayi ve Ticaret A.S. Class D	38,409	26,667	0.01%	Yatas Yatak ve Yorgan Sanayi ve Ticaret A.S.	5,831	4,883	0.00%
Yapi ve Kredi Bankasi A.S.	103,325	26,299	0.01%	Zorlu Enerji Elektrik Uretim A.S.	37,170	4,646	0.00%
Gubre Fabrikalari T.A.S.	4,345	25,145	0.01%	Polisan Holding A.S.	20,555	4,504	0.00%
TAV Havalimanlari Holding A.S.	10,091	24,848	0.01%	EGE Endustri VE Ticaret A.S.	32	4,236	0.00%
Coca-Cola Icecek A.S.	3,386	22,578	0.01%	Cimsa Cimento Sanayi VE Ticaret A.S.	1,367	3,170	0.00%
Iskenderun Demir ve Celik A.S.	10,518	18,407	0.01%	Is Finansal Kiralama A.S.	11,712	2,734	0.00%
Aksa Enerji Uretim A.S. Class B	24,322	18,297	0.01%	Akcansa Cimento A.S.	538	729	0.00%
Koza Altin Isletmeleri A.S.	2,060	17,948	0.01%	Torunlar Gayrimenkul Yatirim Ortakligi A.S. REIT	2,431	718	0.00%
Aksa Akriklik Kimya Sanayii A.S.	6,338	16,361	0.01%	Albaraka Turk Katilim Bankasi A.S.	5,056	662	0.00%
Sok Marketler Ticaret A.S.	16,908	16,183	0.01%	Tat Gida Sanayi A.S.	727	655	0.00%
Tekfen Holding A.S.	10,498	16,000	0.01%	Sekerbank Turk A.S.	5,288	402	0.00%
Turk Telekomunikasyon A.S.	21,962	15,926	0.01%			<b>1,443,481</b>	<b>0.41%</b>
AG Anadolu Grubu Holding A.S.	5,261	15,577	0.01%				
Mavi Giyim Sanayi Ve Ticaret A.S. Class B	2,875	15,090	0.01%	<b>United Arab Emirates 1.36% (2020: 0.77%)</b>			
Bera Holding A.S.	18,868	13,810	0.01%	Emirates Telecommunications Group Co. PJSC	183,112	1,580,335	0.45%
Migros Ticaret A.S.	4,763	13,608	0.01%	First Abu Dhabi Bank PJSC	229,766	1,178,528	0.34%
Koza Anadolu Metal Madencilik Isletmeleri A.S.	9,676	13,130	0.01%	Emirates NBD Bank PJSC	133,596	492,840	0.14%
Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret A.S.	8,452	12,602	0.00%	Abu Dhabi Commercial Bank PJSC	146,368	339,913	0.10%
Dogan Sirketler Grubu Holding A.S.	59,713	12,365	0.00%	Emaar Properties PJSC	211,279	281,280	0.08%
Borusan Yatirim ve Pazarlama A.S.	430	12,298	0.00%	Dubai Islamic Bank PJSC	154,736	226,645	0.07%
Oyak Cimento Fabrikalari A.S.	20,410	12,142	0.00%	Aldar Properties PJSC	205,805	223,564	0.06%
Pegasus Hava Tasimaciligi A.S.	1,873	11,981	0.00%	Abu Dhabi Islamic Bank PJSC	76,399	142,895	0.04%
Logo Yazilim Sanayi Ve Ticaret A.S.	3,768	11,809	0.00%	Dubai Financial Market PJSC	83,541	64,594	0.02%
Turk Traktor ve Ziraat Makineleri A.S.	689	11,622	0.00%	Dubai Investments PJSC	118,127	62,070	0.02%
Kardemir Karabuk Demir Celik Sanayi ve Ticaret A.S. Class A	19,491	11,287	0.00%	Air Arabia PJSC	130,359	51,461	0.02%
Emlak Konut Gayrimenkul Yatirim Ortakligi A.S. REIT	69,261	11,161	0.00%	Emaar Development PJSC	42,987	51,144	0.01%
MLP Saglik Hizmetleri A.S. Class B	4,296	9,660	0.00%	GFH FINANCIAL GROUP BSC	157,838	51,136	0.01%
EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret A.S.	16,582	9,352	0.00%	RAK Properties PJSC	55,318	11,612	0.00%
Aygaz A.S.	5,501	9,296	0.00%	Union Properties PJSC	81,482	7,077	0.00%
Ulker Biskuvi Sanayi A.S.	6,721	8,821	0.00%	Aramex PJSC	5,553	6,198	0.00%
Is Gayrimenkul Yatirim Ortakligi A.S. REIT	37,347	8,521	0.00%	Arabtec Holding PJSC	3,637	525	0.00%
Nuh Cimento Sanayi A.S.	2,226	8,515	0.00%			<b>4,771,817</b>	<b>1.36%</b>
Turkiye Vakiflar Bankasi TAO Class D	30,633	8,489	0.00%	<b>United Kingdom 0.05% (2020: 0.00%)</b>			
Brisa Bridgestone Sabanci Sanayi ve Ticaret A.S.	3,645	7,987	0.00%	NEPI Rockcastle plc	23,971	159,206	0.05%
Turkiye Halk Bankasi A.S.	22,195	7,538	0.00%			<b>159,206</b>	<b>0.05%</b>
Is Yatirim Menkul Degerler A.S.	4,254	7,477	0.00%	<b>Total Equities</b>		<b>345,812,001</b>	<b>98.65%</b>
Kordsa Teknik Tekstil A.S.	3,098	7,349	0.00%				

				Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments</b>							
<b>Futures 0.02% (2020: 0.04%)</b>							
MSCI Emerging Markets Index March 2022				77	\$4,673,164	48,091	0.02%
						<b>48,091</b>	<b>0.02%</b>
Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Forward Currency Exchange Contracts 0.00% (2020: (0.00%))</b>							
INR	38,215,266	USD	(500,885)	JPMorgan Chase Bank	16/3/2022	9,210	0.00%
GBP	150,000	USD	(203,167)	JPMorgan Chase Bank	14/1/2022	(3)	(0.00%)
						<b>9,207</b>	<b>0.00%</b>
<b>Total Financial Derivative Instruments</b>						<b>57,298</b>	<b>0.02%</b>
						Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>						<b>4,671,659</b>	<b>1.33%</b>
<b>Net Assets</b>						<b>350,540,958</b>	<b>100.00%</b>
<b>Analysis of Total Net Assets</b>						US Dollars (\$)	% of Total Net Assets
(a)	Transferable securities admitted to an official stock exchange listing					345,751,828	98.63%
(b)	Transferable securities dealt in on another regulated market					60,173	0.02%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market					—	0.00%
(d)	Financial derivative instruments					57,298	0.02%
(e)	Other assets and liabilities					4,671,659	1.33%
<b>Total Net Assets</b>						<b>350,540,958</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	US Dollars (\$) As at 31 December 2021	US Dollars (\$) As at 31 December 2020
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	345,812,001	42,907,747
Financial Derivative Instruments	57,301	17,894
Cash	3,490,369	766,130
Receivables:		
Interest and Dividends	224,617	25,188
Capital Shares Issued	1,690,083	418,440
Investments Sold	209	—
Margin Cash Due from Broker	210,679	65,563
Other Receivables	156	—
<b>Total Current Assets</b>	<b>351,485,415</b>	<b>44,200,962</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	3	1
Bank Overdraft	104	25
Unrealised Depreciation on Spot Currency Contracts	8,234	901
Payables and Other Liabilities:		
Investments Purchased	28,029	—
Income Distribution Payable	197,221	15,609
Capital Shares Redeemed	244,050	29,037
Management Fees Payable	65,886	7,844
Deferred Capital Gains Tax	400,930	102,115
<b>Total Current Liabilities</b>	<b>944,457</b>	<b>155,532</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>	<b>350,540,958</b>	<b>44,045,430</b>

The accompanying notes form an integral part of the financial statements.



## Net Asset Value Per Share

	As at 31 December 2021	As at 31 December 2020
<b>EUR Acc<sup>1</sup></b>		
US (\$) Equivalent	76,075,259	10,529,292
Net Assets	66,896,992	8,605,527
Number of Shares Outstanding	537,742	72,959
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>124.40</b>	<b>117.95</b>
<b>Institutional Plus EUR Acc<sup>3</sup></b>		
US (\$) Equivalent	2,099,488	—
Net Assets	1,846,191	—
Number of Shares Outstanding	19,139	—
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>96.46</b>	—
<b>GBP Acc<sup>1</sup></b>		
US (\$) Equivalent	170,215,811	16,203,540
Net Assets	125,671,540	11,853,792
Number of Shares Outstanding	1,074,085	100,230
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>117.00</b>	<b>118.27</b>
<b>GBP Dist<sup>1</sup></b>		
US (\$) Equivalent	15,972,623	6,918,046
Net Assets	11,792,701	5,060,936
Number of Shares Outstanding	103,868	43,297
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>113.54</b>	<b>116.89</b>
<b>Institutional Plus GBP Acc<sup>4</sup></b>		
US (\$) Equivalent	37,288,309	—
Net Assets	27,530,223	—
Number of Shares Outstanding	285,215	—
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>96.52</b>	—
<b>Institutional Plus GBP Dist<sup>1</sup></b>		
US (\$) Equivalent	48,575,904	4,238,122
Net Assets	35,863,934	3,100,422
Number of Shares Outstanding	315,884	26,524
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>113.54</b>	<b>116.89</b>
<b>USD Acc<sup>1</sup></b>		
Net Assets	313,564	6,156,430
Number of Shares Outstanding	2,517	48,437
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>124.58</b>	<b>127.10</b>

<sup>1</sup> The share class was launched on 9 June 2020.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>3</sup> The share class was launched on 3 March 2021.

<sup>4</sup> The share class was launched on 1 September 2021.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	US Dollars (\$) Year Ended 31 December 2021	US Dollars (\$) Period Ended 31 December 2020 <sup>1</sup>
<b>Investment Income/(Loss)</b>		
Interest Income	1,380	209
Dividend Income	4,353,671	263,050
Securities Lending Income	26,557	35
Other Income	—	98
Net Gain/(Loss) on Financial Instruments	(19,794,208)	5,568,059
<b>Total Investment Income/(Loss)</b>	<b>(15,412,600)</b>	<b>5,831,451</b>
<b>Expenses</b>		
Management Fees	423,978	31,411
Transaction Fees and Commissions	380,582	38,914
Other Expenses	97	—
<b>Total Expenses</b>	<b>804,657</b>	<b>70,325</b>
<b>Finance Costs</b>		
Interest Expense	5,977	390
Distribution Paid	1,108,134	80,197
Income Equalisation	(100,911)	(43,085)
<b>Total Finance Costs</b>	<b>1,013,200</b>	<b>37,502</b>
<b>Net Investment Income/(Loss)</b>	<b>(17,230,457)</b>	<b>5,723,624</b>
Taxation	(852,160)	(136,567)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>(18,082,617)</b>	<b>5,587,057</b>

## Statement of Changes in Net Assets

	US Dollars (\$) Year Ended 31 December 2021	US Dollars (\$) Period Ended 31 December 2020 <sup>1</sup>
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	(18,082,617)	5,587,057
<b>Capital Transactions</b>		
Subscriptions	395,047,106	39,614,391
Redemptions	(70,469,860)	(1,158,734)
Reinvestments	899	2,716
Total Capital Transactions <sup>2</sup>	324,578,145	38,458,373
Total Increase/(Decrease) for the Year	306,495,528	44,045,430
<b>Net Assets</b>		
Beginning of Year	44,045,430	—
End of Year	350,540,958	44,045,430

<sup>1</sup> The Fund launched during the year. See Note 1.

<sup>2</sup> Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.

The accompanying notes form an integral part of the financial statements.

# Vanguard European Stock Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide long-term growth of capital by tracking the performance of the MSCI Europe Index, which is made up of common stocks of companies located in Europe.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Market sentiment was buoyant in the first part of 2021. COVID-19 vaccines were rolled out, which helped lift the outlook for the global economy, especially the sectors hardest-hit by restrictions and lockdowns. Governments and central banks in developed markets continued to provide extensive support through central bank asset purchases, fiscal stimulus packages and relief to workers through enhanced unemployment benefits and job retention programmes.
- The investment environment grew a little more challenging later in the period, however. COVID-19 variants emerged, pushing up the number of new cases even as vaccination rates increased. Supply disruptions and labour shortages in some sectors drove inflation higher across much of the globe. In response, the United Kingdom raised its benchmark rate, the US Federal Reserve began tapering its bond purchases and pencilled in rate hikes in 2022 and the European Central Bank announced its intention to wind down its pandemic crisis bond purchases.
- Although volatility picked up at times amid concerns about inflation and the outlook for monetary policy, many stock markets continued the rally that began in 2020. The United States and Europe outpaced the Asia-Pacific region and emerging markets.
- In this environment, the fund's benchmark returned 16.30%. All 11 industry sectors produced positive returns. Financials, industrials and health care helped performance the most. Real estate and utilities brought up the rear.
- The United Kingdom, France and Switzerland, the three largest constituents in the index, contributed the most to performance. Other notable contributors included the Netherlands, Sweden and Germany.

Benchmark returns in the commentary above are in US dollars.

## Benchmark: MSCI Europe Index

	Total Returns Periods Ended 31 December 2021 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
EUR Acc	25.49%	8.71%	9.72%
Benchmark	25.13	8.50	9.62
Tracking Difference*	0.36		
Investor EUR	25.49%	8.68%	9.67%
Benchmark	25.13	8.50	9.62
Tracking Difference*	0.36		
Institutional Plus EUR Acc	25.54%	8.79%	8.14%
Benchmark	25.13	8.50	7.92
Tracking Difference*	0.41		
USD Acc	16.63%	10.36%	8.28%
Benchmark	16.30	10.14	8.18
Tracking Difference*	0.33		
Institutional Plus USD Acc	16.68%	10.44%	5.60%
Benchmark	16.30	10.14	5.39
Tracking Difference*	0.38		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and MSCI.

Performance is based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Institutional Plus EUR Acc, 6 December 2013; Institutional Plus USD Acc, 19 December 2013.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2021

	Shares	Cost US Dollars (\$)		Shares	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
Prosus NV	227,145	19,025,060	Nestle SA	368,257	44,433,636
AstraZeneca plc ADR	216,802	12,473,719	ASML Holding NV	55,442	38,326,402
Nestle SA	79,867	9,785,300	Roche Holding AG	78,100	27,924,642
ASML Holding NV	12,080	8,290,874	LVMH Moet Hennessy Louis Vuitton SE	32,774	23,704,139
ASM International NV	24,878	6,851,416	Novartis AG	274,163	22,959,245
Roche Holding AG (XSWX)	18,799	6,566,793	Novo Nordisk A/S Class B	219,417	19,653,345
Roche Holding AG	17,161	6,380,982	AstraZeneca plc	170,402	18,593,947
LVMH Moet Hennessy Louis Vuitton SE	7,771	5,717,237	Unilever plc	330,327	17,808,021
Novartis AG	61,206	5,569,321	SAP SE	125,781	16,566,164
VAT Group AG	11,352	5,439,704	Siemens AG	90,327	14,685,549
IMCD NV	23,775	5,250,235	TotalEnergies SE	301,803	14,400,549
AstraZeneca plc	42,885	4,775,942	HSBC Holdings plc	2,460,740	14,256,571
Unilever plc	78,606	4,496,384	Sanofi	134,425	13,073,741
SAP SE	31,934	4,431,965	Diageo plc	281,104	12,934,873
Novo Nordisk A/S Class B	49,031	4,282,956	L'Oreal SA	30,079	12,574,573
Sinch AB	23,459	4,068,378	Allianz SE	52,046	12,410,402
Getinge AB Class B	96,351	4,025,099	British American Tobacco plc	326,349	11,881,114
Investor AB Class A	166,487	4,013,314	Iberdrola SA	948,620	11,541,019
HSBC Holdings plc	658,572	3,763,596	Royal Dutch Shell plc Class B	549,410	11,394,609
Partners Group Holding AG	2,491	3,747,163	GlaxoSmithKline plc	592,826	11,224,010

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2021

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Equities 99.37% (2020: 99.30%)</b>							
<b>Austria 0.36% (2020: 0.28%)</b>							
Erste Group Bank AG	143,733	6,758,788	0.14%	Schneider Electric SE	226,085	44,340,132	0.93%
OMV AG	61,083	3,469,706	0.07%	L'Oreal SA (Prime De Fidelite)	69,136	32,781,217	0.69%
Verbund AG	28,402	3,194,347	0.07%	BNP Paribas SA	470,246	32,497,593	0.68%
Raiffeisen Bank International AG	62,449	1,837,920	0.04%	Airbus SE	246,761	31,530,082	0.66%
Voestalpine AG	49,744	1,810,204	0.04%	EssilorLuxottica SA	120,099	25,572,599	0.54%
		<b>17,070,965</b>	<b>0.36%</b>	Kering SA	31,370	25,217,925	0.53%
				AXA SA	808,313	24,069,606	0.50%
				Vinci SA	224,985	23,771,297	0.50%
				Hermes International	13,247	23,139,054	0.48%
<b>Belgium 1.34% (2020: 1.56%)</b>							
Anheuser-Busch InBev SA	318,709	19,270,715	0.40%	Air Liquide SA (Prime De Fidelite)	129,986	22,663,774	0.47%
KBC Group NV	104,298	8,950,136	0.19%	Pernod Ricard SA	87,437	21,030,155	0.44%
Argenx SE	19,053	6,831,628	0.14%	Safran SA	143,215	17,533,949	0.37%
UCB SA	52,787	6,023,948	0.13%	L'Oreal SA	35,785	16,967,656	0.36%
Groupe Bruxelles Lambert SA	47,400	5,291,146	0.11%	Danone SA	272,929	16,943,363	0.35%
Ageas SA	70,942	3,674,757	0.08%	Dassault Systemes SE	278,392	16,560,686	0.35%
Solvay SA	30,956	3,597,763	0.07%	Capgemini SE	67,216	16,472,396	0.34%
Umicore SA	82,247	3,343,744	0.07%	Cie de Saint-Gobain	212,030	14,918,126	0.31%
Sofina SA	6,443	3,165,255	0.07%	STMicroelectronics NV	284,473	14,030,312	0.29%
Elia Group SA	12,952	1,704,147	0.03%	Legrand SA	112,185	13,127,651	0.27%
Proximus SADP	65,813	1,282,801	0.03%	Air Liquide SA	67,947	11,846,933	0.25%
Etablissements Franz Colruyt NV	21,673	918,330	0.02%	Societe Generale SA	338,808	11,637,759	0.24%
		<b>64,054,370</b>	<b>1.34%</b>	Cie Generale des Etablissements Michelin SCA	70,680	11,586,387	0.24%
				Teleperformance	24,429	10,890,018	0.23%
<b>Denmark 4.09% (2020: 4.02%)</b>							
Novo Nordisk A/S Class B	704,027	79,119,276	1.66%	Veolia Environnement SA	273,158	10,021,094	0.21%
DSV A/S	85,374	19,939,419	0.42%	ArcelorMittal SA	279,515	8,946,295	0.19%
Vestas Wind Systems A/S	423,407	12,947,731	0.27%	Orange SA	830,126	8,886,053	0.19%
Genmab A/S	27,598	11,097,854	0.23%	Engie SA (Prime De Fidelite)	499,451	7,391,635	0.15%
Orsted A/S	79,261	10,121,752	0.21%	Credit Agricole SA	516,944	7,377,752	0.15%
Coloplast A/S Class B	49,476	8,707,141	0.18%	Eurofins Scientific SE	55,518	6,869,096	0.14%
AP Moller-Maersk A/S Class B	2,325	8,336,264	0.17%	Publicis Groupe SA	95,551	6,432,707	0.13%
Carlsberg A/S Class B	41,973	7,248,730	0.15%	Sartorius Stedim Biotech	11,497	6,307,085	0.13%
Novozymes A/S Class B	86,088	7,071,056	0.15%	Worldline SA	98,918	5,513,113	0.12%
Pandora A/S	42,146	5,254,516	0.11%	Carrefour SA	266,413	4,879,249	0.10%
Danske Bank A/S	284,816	4,918,767	0.10%	Edenred	105,485	4,866,677	0.10%
AP Moller-Maersk A/S Class A	1,399	4,658,877	0.10%	Alstom SA	132,289	4,696,707	0.10%
Tryg A/S	148,857	3,675,762	0.08%	Vivendi SE	320,775	4,337,298	0.09%
Chr Hansen Holding A/S	43,460	3,424,836	0.07%	Bureau Veritas SA	122,796	4,074,801	0.09%
GN Store Nord A/S	51,909	3,264,427	0.07%	Thales SA	44,481	3,783,668	0.08%
Demant A/S	45,098	2,310,667	0.05%	Euronext NV	36,000	3,735,702	0.08%
Ambu A/S Class B	69,886	1,848,596	0.04%	Unibail-Rodamco-Westfield (XAMS) REIT	52,064	3,648,346	0.08%
ROCKWOOL International A/S Class B	3,606	1,576,875	0.03%	Arkema SA	25,819	3,636,405	0.08%
		<b>195,522,546</b>	<b>4.09%</b>	Eiffage SA	34,824	3,582,384	0.08%
				Bouygues SA	95,525	3,420,791	0.07%
				Suez SA	147,173	3,315,503	0.07%
<b>Finland 1.56% (2020: 1.67%)</b>							
Nokia OYJ	2,257,177	14,307,687	0.30%	Getlink SE	184,572	3,056,075	0.06%
Sampo OYJ Class A	208,318	10,437,780	0.22%	Valeo SA	94,761	2,864,320	0.06%
Kone OYJ Class B	141,889	10,171,893	0.21%	Sodexo SA	32,159	2,818,178	0.06%
Neste OYJ	176,007	8,678,728	0.18%	Renault SA	79,147	2,749,232	0.06%
UPM-Kymmene OYJ	223,598	8,508,063	0.18%	Gecina SA REIT	19,278	2,694,330	0.06%
Fortum OYJ	185,247	5,685,791	0.12%	BioMerieux	17,292	2,456,091	0.05%
Stora Enso OYJ Class R	246,424	4,522,967	0.09%	Engie SA	162,413	2,403,635	0.05%
Kesko OYJ Class B	114,263	3,812,436	0.08%	Remy Cointreau SA	9,694	2,359,140	0.05%
Elisa OYJ	60,094	3,698,501	0.08%	Accor SA	69,841	2,259,590	0.05%
Wartsila OYJ Abp	197,199	2,771,788	0.06%	Orpea SA	21,655	2,169,556	0.05%
Orion OYJ Class B	42,744	1,775,181	0.04%	Amundi SA	25,970	2,142,625	0.04%
		<b>74,370,815</b>	<b>1.56%</b>	Bollor SA	375,277	2,099,684	0.04%
				Klepierre SA REIT	85,068	2,017,015	0.04%
				Faurecia SE (XPAR)	40,475	1,925,358	0.04%
<b>France 17.72% (2020: 17.63%)</b>							
LVMH Moet Hennessy Louis Vuitton SE	116,061	95,952,781	2.01%	Ubisoft Entertainment SA	38,909	1,905,732	0.04%
TotalEnergies SE	1,049,290	53,254,863	1.11%	Electricite de France SA (Prime De Fidelite)	160,090	1,880,621	0.04%
Sanofi	475,450	47,893,588	1.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
La Francaise des Jeux				GEA Group AG	64,225	3,512,333	0.07%
SAEM	40,592	1,797,518	0.04%	KION Group AG	30,235	3,317,295	0.07%
Covivio REIT	21,717	1,783,093	0.04%	Commerzbank AG	416,180	3,165,769	0.07%
CNP Assurances	71,708	1,773,633	0.04%	Nemetschek SE	24,083	3,089,275	0.06%
Aeroports de Paris	12,102	1,559,279	0.03%	Knorr-Bremse AG	30,294	2,993,734	0.06%
Engie SA - EUR	99,944	1,479,123	0.03%	Volkswagen AG	9,802	2,880,342	0.06%
Ipsen SA	15,820	1,448,236	0.03%	Evonik Industries AG	87,705	2,839,544	0.06%
Wendel SE	11,684	1,400,455	0.03%	Aroundtown SA	422,431	2,555,667	0.05%
Dassault Aviation SA	10,549	1,139,651	0.02%	Scout24 SE	36,172	2,526,499	0.05%
SEB SA (Prime De Fidelite)	6,687	1,041,050	0.02%	Bechtle AG	33,459	2,394,840	0.05%
Eurazeo SE	10,963	957,475	0.02%	Rational AG	2,140	2,191,221	0.05%
SEB SA (XPAR)	4,745	738,714	0.02%	LANXESS AG	34,227	2,121,300	0.04%
Eurazeo SE (XPAR)	6,225	543,673	0.01%	Uniper SE	39,971	1,900,020	0.04%
Sodexo SA (XPAR)	4,227	370,423	0.01%	Deutsche Lufthansa AG	249,647	1,754,493	0.04%
Electricite de France SA (XPAR)	31,213	366,668	0.01%	United Internet AG	39,018	1,550,332	0.03%
Faurecia SE	7,476	349,250	0.01%	Fuchs Petrolub SE - Preference Shares	28,101	1,275,702	0.03%
Electricite de France SA	3,821	44,886	0.00%	Telefonica Deutschland Holding AG	454,603	1,261,935	0.03%
SEB SA	144	22,418	0.00%	Bayerische Motoren Werke AG - Preference Shares	12,765	1,064,049	0.02%
		<b>846,568,990</b>	<b>17.72%</b>			<b>641,337,775</b>	<b>13.43%</b>
<b>Germany 13.43% (2020: 14.96%)</b>				<b>Ireland 1.05% (2020: 1.12%)</b>			
SAP SE	436,868	62,051,105	1.30%	CRH plc	324,415	17,162,379	0.36%
Siemens AG	319,856	55,535,860	1.16%	Flutter Entertainment plc	69,899	11,048,991	0.23%
Allianz SE	172,273	40,680,474	0.85%	Kerry Group plc Class A	66,961	8,623,766	0.18%
Daimler AG	357,660	27,490,945	0.58%	Kingspan Group plc	64,045	7,647,357	0.16%
BASF SE	383,969	26,976,209	0.57%	Smurfit Kappa Group plc	103,442	5,698,203	0.12%
Deutsche Post AG	414,678	26,662,671	0.56%			<b>50,180,696</b>	<b>1.05%</b>
Deutsche Telekom AG	1,393,476	25,829,973	0.54%	<b>Italy 3.76% (2020: 3.78%)</b>			
Infineon Technologies AG	546,537	25,333,232	0.53%	Enel SpA	3,400,921	27,250,598	0.57%
Adidas AG	79,651	22,934,632	0.48%	Intesa Sanpaolo SpA	6,903,987	17,853,660	0.37%
Bayer AG	410,736	21,953,182	0.46%	Stellantis NV	851,942	16,165,871	0.34%
Muenchener Rueckversicherungs- Gesellschaft AG in Muenchen	58,582	17,354,367	0.36%	Eni SpA	1,050,496	14,598,306	0.31%
Vonovia SE	307,381	16,953,353	0.36%	UniCredit SpA	891,367	13,729,045	0.29%
Volkswagen AG - Preference Shares	83,752	16,903,687	0.35%	Ferrari NV	52,462	13,572,601	0.28%
Bayerische Motoren Werke AG	147,822	14,875,450	0.31%	Assicurazioni Generali SpA	459,350	9,731,806	0.20%
Merck KGaA	53,809	13,890,492	0.29%	CNH Industrial NV	425,964	8,268,815	0.17%
Deutsche Boerse AG	79,285	13,262,963	0.28%	Moncler SpA	85,659	6,236,279	0.13%
E.ON SE	939,086	13,020,185	0.27%	Snam SpA	838,977	5,056,649	0.11%
RWE AG	269,046	10,928,859	0.23%	Terna - Rete Elettrica Nazionale	588,302	4,759,387	0.10%
Deutsche Bank AG	861,386	10,792,882	0.23%	FinecoBank Banca Fineco SpA	256,628	4,504,510	0.09%
Siemens Healthineers AG	117,448	8,791,042	0.18%	Atlantia SpA	211,153	4,191,350	0.09%
Symrise AG Class A	53,830	7,976,376	0.17%	EXOR NV	45,419	4,078,322	0.09%
Delivery Hero SE	67,973	7,575,292	0.16%	Prysmian SpA	106,458	4,008,430	0.08%
Zalando SE	93,011	7,524,628	0.16%	Davide Campari-Milano NV	221,328	3,235,529	0.07%
Sartorius AG - Preference Shares	10,905	7,381,174	0.15%	Nexi SpA	193,268	3,074,783	0.06%
Fresenius SE & Co. KGaA	174,910	7,041,331	0.15%	Mediobanca Banca di Credito Finanziario SpA	259,053	2,978,356	0.06%
Daimler Truck Holding AG	171,024	6,280,033	0.13%	Poste Italiane SpA	222,777	2,923,567	0.06%
Porsche Automobil Holding SE - Preference Shares	64,114	6,083,647	0.13%	Recordati Industria Chimica e Farmaceutica SpA	44,154	2,836,974	0.06%
Brenntag SE	64,512	5,838,231	0.12%	Amplifon SpA	51,915	2,801,341	0.06%
Henkel AG & Co. KGaA - Preference Shares	69,206	5,598,794	0.12%	Tenaris SA	196,592	2,059,028	0.04%
Fresenius Medical Care AG & Co. KGaA	85,734	5,570,962	0.12%	DiaSorin SpA	10,517	2,002,691	0.04%
Puma SE	44,239	5,408,173	0.11%	Infrastrutture Wireless Italiane SpA	135,613	1,647,060	0.04%
QIAGEN NV	95,578	5,324,787	0.11%	Telecom Italia SpA (Non CVA)	2,794,483	1,327,721	0.03%
HelloFresh SE	68,721	5,278,219	0.11%	Telecom Italia SpA	1,644,779	812,146	0.02%
Covestro AG	81,764	5,039,625	0.11%			<b>179,704,825</b>	<b>3.76%</b>
Continental AG	46,533	4,927,132	0.10%	<b>Netherlands 7.42% (2020: 6.14%)</b>			
Hannover Rueck SE	25,230	4,795,794	0.10%	ASML Holding NV	172,828	138,894,818	2.91%
MTU Aero Engines AG	22,258	4,540,936	0.10%	Prosus NV	390,334	32,639,072	0.68%
Beiersdorf AG	42,910	4,410,296	0.09%	ING Groep NV	1,633,369	22,739,114	0.48%
LEG Immobilien SE	30,615	4,271,847	0.09%	Adyen NV	8,290	21,791,407	0.46%
Siemens Energy AG	166,655	4,262,306	0.09%	Koninklijke DSM NV	72,804	16,392,956	0.34%
HeidelbergCement AG	62,608	4,237,694	0.09%	Koninklijke Ahold Delhaize NV	435,907	14,938,324	0.31%
Henkel AG & Co. KGaA	48,999	3,828,078	0.08%	Koninklijke Philips NV	384,763	14,336,407	0.30%
Carl Zeiss Meditec AG	16,776	3,526,507	0.07%	Wolters Kluwer NV	112,198	13,218,486	0.28%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Heineken NV	108,340	12,179,972	0.26%	Hexagon AB Class B	820,598	13,019,754	0.27%
ASM International NV	19,721	8,717,267	0.18%	Assa Abloy AB Class B	420,533	12,828,931	0.27%
Akzo Nobel NV	78,342	8,597,235	0.18%	Atlas Copco AB Class B	173,799	10,216,187	0.21%
Universal Music Group NV	302,105	8,513,263	0.18%	Evolution AB	71,551	10,164,615	0.21%
NN Group NV	114,664	6,208,149	0.13%	Skandinaviska Enskilda Banken AB Class A	678,702	9,434,069	0.20%
IMCD NV	23,775	5,264,090	0.11%	Nibe Industrier AB Class B	592,078	8,942,789	0.19%
Coca-Cola Europacific Partners plc	85,811	4,799,409	0.10%	Essity AB Class B	254,178	8,293,067	0.17%
Heineken Holding NV	48,575	4,482,685	0.09%	Swedbank AB Class A	378,810	7,619,002	0.16%
Koninklijke KPN NV	1,410,644	4,379,423	0.09%	Epiroc AB Class A	272,511	6,898,670	0.14%
Just Eat Takeaway.com NV	75,085	4,138,692	0.09%	EQT AB	122,887	6,691,440	0.14%
Aegon NV	753,001	3,761,782	0.08%	Svenska Handelsbanken AB Class A	610,354	6,597,110	0.14%
Randstad NV	49,779	3,398,785	0.07%	H & M Hennes & Mauritz AB Class B	304,834	5,995,774	0.13%
ABN AMRO Bank NV GDR	177,523	2,607,471	0.05%	Swedish Match AB	660,907	5,257,269	0.11%
JDE Peet's NV	43,773	1,349,002	0.03%	Alfa Laval AB	130,547	5,254,265	0.11%
InPost SA	83,184	1,002,537	0.02%	Svenska Cellulosa AB SCA Class B	254,191	4,513,130	0.09%
		<b>354,350,346</b>	<b>7.42%</b>	Boliden AB	114,149	4,412,725	0.09%
<b>Norway 0.99% (2020: 0.94%)</b>				Investor AB Class A	166,487	4,387,503	0.09%
Equinor A.S.A	410,073	10,969,940	0.23%	Telia Co. AB	1,120,705	4,382,507	0.09%
DNB Bank A.S.A	387,734	8,881,788	0.19%	Getinge AB Class B	96,351	4,204,651	0.09%
Telenor A.S.A	295,273	4,640,899	0.10%	SKF AB Class B	159,325	3,774,661	0.08%
Norsk Hydro A.S.A	558,771	4,405,130	0.09%	Skanska AB Class B	141,745	3,666,581	0.08%
Mowi A.S.A	182,694	4,323,763	0.09%	Kinnevik AB Class B	101,024	3,601,285	0.08%
Yara International A.S.A	69,132	3,488,625	0.07%	Epiroc AB Class B	169,289	3,584,409	0.08%
Orkla A.S.A	313,578	3,142,074	0.07%	Fastighets AB Balder Class B	43,845	3,156,466	0.07%
Gjensidige Forsikring A.S.A	83,541	2,027,349	0.04%	Tele2 AB Class B	210,222	2,997,582	0.06%
Aker BP A.S.A	54,029	1,664,071	0.03%	Lundin Energy AB	82,880	2,970,511	0.06%
Schibsted A.S.A Class A	42,034	1,621,147	0.03%	Lifco AB Class B	98,482	2,944,502	0.06%
Adevinta A.S.A Class B	106,867	1,421,532	0.03%	Husqvarna AB Class B	174,242	2,787,649	0.06%
Schibsted A.S.A Class B	27,698	932,868	0.02%	Sinch AB	214,419	2,725,871	0.06%
		<b>47,519,186</b>	<b>0.99%</b>	Investment AB Latour Class B	61,222	2,493,144	0.05%
<b>Portugal 0.29% (2020: 0.27%)</b>				Embracer Group AB Class B	233,865	2,492,897	0.05%
EDP - Energias de Portugal SA	1,150,160	6,320,072	0.13%	Electrolux AB Class B	94,785	2,297,951	0.05%
EDP Renovaveis SA	120,163	2,992,621	0.06%	Sagax AB Class B	67,970	2,289,728	0.05%
Jeronimo Martins SGPS SA	118,361	2,705,463	0.06%	Industrivarden AB Class C	71,088	2,230,664	0.05%
Galp Energia SGPS SA	204,956	1,985,807	0.04%	Volvo AB Class A	85,782	2,014,309	0.04%
Banco Espirito Santo SA	1,505,981	17	0.00%	Securitas AB Class B	130,345	1,794,541	0.04%
		<b>14,003,980</b>	<b>0.29%</b>	L E Lundbergforetagen AB Class B	31,350	1,759,009	0.04%
<b>Spain 3.40% (2020: 3.89%)</b>				Industrivarden AB Class A	51,960	1,655,126	0.03%
Iberdrola SA	2,395,829	28,362,427	0.59%			<b>286,464,768</b>	<b>6.00%</b>
Banco Santander SA	7,256,617	24,265,667	0.51%	<b>Switzerland 15.84% (2020: 15.35%)</b>			
Banco Bilbao Vizcaya Argentaria SA	2,795,745	16,691,436	0.35%	Nestle SA	1,176,429	164,543,831	3.44%
Industria de Diseno Textil SA	456,619	14,814,691	0.31%	Roche Holding AG	296,192	123,235,897	2.58%
Amadeus IT Group SA	188,718	12,799,347	0.27%	Novartis AG	915,738	80,684,242	1.69%
Cellnex Telecom SA	212,290	12,355,680	0.26%	Cie Financiere Richemont SA Class A	218,256	32,804,872	0.69%
Telefonica SA	2,191,747	9,600,935	0.20%	Zurich Insurance Group AG	62,895	27,638,872	0.58%
Repsol SA	605,260	7,183,116	0.15%	UBS Group AG	1,471,578	26,519,575	0.55%
Ferrovial SA	202,567	6,348,699	0.13%	ABB Ltd.	687,153	26,320,188	0.55%
CaixaBank SA	1,869,885	5,133,210	0.11%	Lonza Group AG	31,201	26,079,879	0.55%
Aena SME SA	31,341	4,946,969	0.10%	Sika AG	59,276	24,734,385	0.52%
Red Electrica Corp. SA	183,130	3,962,060	0.08%	Givaudan SA	3,865	20,327,147	0.42%
Endesa SA	133,507	3,066,848	0.07%	Alcon, Inc.	209,012	18,521,241	0.39%
ACS Actividades de Construccion y Servicios SA	103,756	2,781,056	0.06%	Partners Group Holding AG	9,504	15,776,546	0.33%
Naturgy Energy Group SA	80,236	2,612,327	0.06%	Swiss Re AG	125,683	12,450,362	0.26%
Enagas SA	105,466	2,446,693	0.05%	Geberit AG	15,002	12,269,649	0.26%
Grifols SA	126,110	2,420,082	0.05%	Holcim Ltd.	218,140	11,135,040	0.23%
Siemens Gamesa Renewable Energy SA	99,322	2,379,835	0.05%	Credit Suisse Group AG	1,103,945	10,749,273	0.22%
		<b>162,171,078</b>	<b>3.40%</b>	Straumann Holding AG	4,340	9,226,340	0.19%
<b>Sweden 6.00% (2020: 5.34%)</b>				Sonova Holding AG	23,001	9,032,276	0.19%
Investor AB Class B	809,382	20,360,040	0.43%	SGS SA	2,520	8,427,196	0.18%
Atlas Copco AB Class A	272,423	18,829,814	0.39%	Swiss Life Holding AG	13,166	8,077,478	0.17%
Nordea Bank Abp (XSTO)	1,349,658	16,472,242	0.34%	Kuehne + Nagel International AG	22,568	7,291,905	0.15%
Volvo AB Class B	597,360	13,832,405	0.29%	Julius Baer Group Ltd.	91,918	6,171,918	0.13%
Telefonaktiebolaget LM Ericsson Class B	1,215,022	13,391,767	0.28%				
Sandvik AB	474,132	13,228,156	0.28%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Chocoladefabriken Lindt & Spruengli AG (XSWX)	46	6,169,346	0.13%	Aviva plc	1,635,407	9,090,676	0.19%
Swisscom AG	10,809	6,104,715	0.13%	Imperial Brands plc	396,209	8,674,871	0.18%
Chocoladefabriken Lindt & Spruengli AG	439	6,085,244	0.13%	BT Group plc	3,710,754	8,521,635	0.18%
Logitech International SA	72,092	6,082,899	0.13%	3i Group plc	407,155	7,990,816	0.17%
VAT Group AG	11,352	5,661,361	0.12%	Croda International plc	58,202	7,977,768	0.17%
Roche Holding AG (XSWX)	11,153	5,003,947	0.10%	WPP plc	501,072	7,597,788	0.16%
Schindler Holding AG (XSWX)	17,126	4,614,425	0.10%	NatWest Group plc	2,391,854	7,311,882	0.15%
Swatch Group AG	12,634	3,868,612	0.08%	Halma plc	159,245	6,902,060	0.14%
Temenos AG	27,922	3,862,776	0.08%	Standard Chartered plc	1,111,163	6,748,486	0.14%
Barry Callebaut AG	1,494	3,633,544	0.08%	Spirax-Sarco Engineering plc	30,731	6,680,588	0.14%
Vifor Pharma AG	20,342	3,622,334	0.07%	Smith & Nephew plc	367,261	6,434,343	0.13%
EMS-Chemie Holding AG	2,946	3,301,175	0.07%	Next plc	55,927	6,173,651	0.13%
Adecco Group AG	64,472	3,297,366	0.07%	Rentokil Initial plc	774,925	6,129,647	0.13%
Baloise Holding AG	19,664	3,217,804	0.07%	Rolls-Royce Holdings plc	3,479,694	5,791,422	0.12%
Swiss Prime Site AG	31,655	3,114,603	0.06%	Entain plc	243,835	5,558,315	0.12%
Schindler Holding AG	8,166	2,190,386	0.05%	Bunzl plc	140,996	5,509,543	0.12%
Bachem Holding AG Class B	2,531	1,988,911	0.04%	Intertek Group plc	68,068	5,190,562	0.11%
Clariant AG	90,178	1,880,461	0.04%	Persimmon plc	133,068	5,147,481	0.11%
Swatch Group AG (Registered Share)	19,233	1,128,249	0.02%	St James's Place plc	225,698	5,146,403	0.11%
		<b>756,846,270</b>	<b>15.84%</b>	Sage Group plc	440,635	5,088,471	0.11%
<b>United Kingdom 22.12% (2020: 22.35%)</b>				InterContinental Hotels Group plc	77,439	5,014,659	0.10%
AstraZeneca plc	64,7754	76,136,466	1.59%	Mondi plc	200,841	4,967,251	0.10%
Unilever plc	1,084,505	57,955,755	1.21%	Ocado Group plc	202,339	4,598,694	0.10%
Diageo plc	974,708	53,282,998	1.12%	Barratt Developments plc	429,790	4,354,325	0.09%
HSBC Holdings plc	8,540,761	51,899,982	1.09%	Informa plc	621,876	4,351,321	0.09%
GlaxoSmithKline plc	2,103,338	45,769,882	0.96%	United Utilities Group plc	286,567	4,226,852	0.09%
Royal Dutch Shell plc Class A	1,817,798	39,930,604	0.84%	Severn Trent plc	105,292	4,202,798	0.09%
BP plc	8,414,406	37,666,727	0.79%	Burberry Group plc	167,257	4,117,387	0.09%
British American Tobacco plc	910,874	33,724,098	0.71%	Auto Trader Group plc	399,606	4,005,223	0.08%
Royal Dutch Shell plc Class B	1,439,425	31,630,783	0.66%	Associated British Foods plc	147,164	4,002,472	0.08%
Rio Tinto plc	469,545	31,111,907	0.65%	Kingfisher plc	870,685	3,989,569	0.08%
BHP Group plc	882,952	26,304,135	0.55%	Melrose Industries plc	1,825,487	3,953,577	0.08%
RELX plc	807,567	26,273,294	0.55%	Taylor Wimpey plc	1,511,939	3,593,969	0.08%
Reckitt Benckiser Group plc	298,504	25,641,260	0.54%	Smiths Group plc	165,898	3,549,145	0.07%
Anglo American plc	540,611	22,084,073	0.46%	Admiral Group plc	81,124	3,468,861	0.07%
National Grid plc	1,508,434	21,652,756	0.45%	DCC plc	41,446	3,396,260	0.07%
Glencore plc	4,178,879	21,222,479	0.44%	Whitbread plc	83,261	3,377,547	0.07%
Lloyds Banking Group plc	29,764,114	19,270,093	0.40%	JD Sports Fashion plc	1,081,920	3,191,655	0.07%
Experian plc	385,503	18,964,289	0.40%	Land Securities Group plc REIT	296,843	3,121,586	0.07%
Prudential plc	1,094,425	18,892,473	0.40%	Berkeley Group Holdings plc	47,330	3,061,067	0.06%
Barclays plc	7,067,252	17,900,087	0.37%	abrdn plc	924,684	3,017,124	0.06%
Vodafone Group plc	11,577,999	17,604,411	0.37%	Antofagasta plc	166,294	3,014,796	0.06%
Compass Group plc	747,515	16,715,907	0.35%	M&G plc	1,092,269	2,951,450	0.06%
Ferguson plc	92,648	16,445,082	0.34%	Coca-Cola HBC AG	85,146	2,946,579	0.06%
Ashtead Group plc	187,355	15,078,596	0.32%	Hargreaves Lansdown plc	148,723	2,729,483	0.06%
London Stock Exchange Group plc	136,987	12,858,063	0.27%	J Sainsbury plc	717,371	2,679,792	0.06%
Tesco plc	3,228,571	12,677,147	0.27%	British Land Co. plc REIT	369,858	2,660,067	0.06%
Legal & General Group plc	2,500,202	10,074,535	0.21%	Pearson plc	313,024	2,599,817	0.05%
BAE Systems plc	1,339,506	9,974,988	0.21%	Schroders plc	51,981	2,506,442	0.05%
SSE plc	435,799	9,733,518	0.20%	Phoenix Group Holdings plc	274,705	2,430,389	0.05%
Segro plc REIT	499,945	9,727,267	0.20%	AVEVA Group plc	49,319	2,273,876	0.05%
				Hikma Pharmaceuticals plc	74,375	2,235,359	0.05%
				Johnson Matthey plc	80,009	2,217,213	0.05%
				Evrax plc	214,566	1,748,363	0.04%
				<b>Total Equities</b>		<b>1,056,425,031</b>	<b>22.12%</b>
				<b>Financial Assets at Fair Value Through Profit or Loss</b>		<b>4,746,591,641</b>	<b>99.37%</b>

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments</b>				
<b>Futures 0.01% (2020: 0.01%)</b>				
Euro Stoxx 50 Index March 2022	200	€8,379,517	222,304	0.01%
MSCI Europe Index March 2022	153	€4,399,020	142,366	0.00%
Euro Stoxx 600 Index March 2022	238	€5,675,379	129,607	0.00%
Swiss Market Index IX March 2022	33	CHF4,159,387	70,190	0.00%



				Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>FTSE 100 Index March 2022</b>							
				54	£3,912,225	57,882	0.00%
						<b>622,349</b>	<b>0.01%</b>
Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Forward Currency Exchange Contracts (0.00%) (2020: 0.00%)</b>							
GBP	9,220,465	EUR	(10,827,674)	State Street Bank & Trust Co.	16/3/2022	153,711	0.00%
EUR	12,140,311	USD	(13,727,014)	Bank of America	16/3/2022	98,882	0.00%
CHF	13,220,211	EUR	(12,704,443)	State Street Bank & Trust Co.	16/3/2022	67,771	0.00%
GBP	2,086,873	EUR	(2,438,691)	State Street Bank & Trust Co.	16/3/2022	48,390	0.00%
EUR	5,201,377	USD	(5,883,673)	State Street Bank & Trust Co.	16/3/2022	39,873	0.00%
GBP	1,366,407	EUR	(1,595,789)	BNP Paribas	16/3/2022	32,795	0.00%
EUR	2,231,180	USD	(2,515,974)	State Street Bank & Trust Co.	16/3/2022	24,987	0.00%
GBP	847,433	EUR	(991,113)	JPMorgan Chase Bank	16/3/2022	18,723	0.00%
CHF	1,911,862	EUR	(1,829,700)	JPMorgan Chase Bank	16/3/2022	18,426	0.00%
GBP	780,341	EUR	(915,588)	BNP Paribas	16/3/2022	13,890	0.00%
GBP	698,694	EUR	(821,841)	BNP Paribas	16/3/2022	10,100	0.00%
CHF	2,366,289	EUR	(2,277,087)	State Street Bank & Trust Co.	16/3/2022	8,583	0.00%
CHF	1,221,173	EUR	(1,171,797)	BNP Paribas	16/3/2022	8,234	0.00%
CHF	1,808,484	EUR	(1,739,319)	BNP Paribas	16/3/2022	7,688	0.00%
EUR	746,450	USD	(844,407)	BNP Paribas	16/3/2022	5,682	0.00%
GBP	738,378	EUR	(873,755)	State Street Bank & Trust Co.	16/3/2022	4,712	0.00%
CHF	862,245	EUR	(829,101)	State Street Bank & Trust Co.	16/3/2022	3,856	0.00%
EUR	1,374,231	USD	(1,562,646)	BNP Paribas	16/3/2022	2,386	0.00%
EUR	153,332	USD	(172,927)	BNP Paribas	16/3/2022	1,695	0.00%
CHF	835,028	EUR	(804,935)	JPMorgan Chase Bank	16/3/2022	1,451	0.00%
SEK	22,544,638	EUR	(2,187,071)	BNP Paribas	16/3/2022	785	0.00%
CHF	311,182	EUR	(300,087)	State Street Bank & Trust Co.	16/3/2022	404	0.00%
EUR	87,505	SEK	(899,506)	Goldman Sachs International	16/3/2022	245	0.00%
EUR	1,263,249	DKK	(9,394,134)	Morgan Stanley	16/3/2022	103	0.00%
EUR	110,309	NOK	(1,142,238)	HSBC Bank	16/3/2022	(3,736)	(0.00%)
EUR	2,093,694	SEK	(21,645,133)	JPMorgan Chase Bank	16/3/2022	(7,718)	(0.00%)
USD	1,996,654	EUR	(1,762,075)	JPMorgan Chase Bank	16/3/2022	(10,072)	(0.00%)
EUR	2,031,004	CHF	(2,114,634)	State Street Bank & Trust Co.	16/3/2022	(12,128)	(0.00%)
USD	2,947,220	EUR	(2,601,474)	JPMorgan Chase Bank	16/3/2022	(15,447)	(0.00%)
USD	2,393,020	EUR	(2,115,607)	JPMorgan Chase Bank	16/3/2022	(16,322)	(0.00%)
EUR	4,071,897	CHF	(4,241,088)	BNP Paribas	16/3/2022	(25,990)	(0.00%)
USD	3,445,385	EUR	(3,049,174)	Barclays Bank plc	16/3/2022	(27,142)	(0.00%)
USD	3,000,000	EUR	(2,658,691)	State Street Bank & Trust Co.	16/3/2022	(27,828)	(0.00%)
EUR	4,714,114	CHF	(4,910,494)	BNP Paribas	16/3/2022	(30,644)	(0.00%)
EUR	2,347,756	GBP	(2,003,444)	Barclays Bank plc	16/3/2022	(38,985)	(0.00%)
EUR	5,107,951	GBP	(4,357,976)	State Street Bank & Trust Co.	16/3/2022	(83,650)	(0.00%)
EUR	4,737,868	GBP	(4,056,913)	JPMorgan Chase Bank	16/3/2022	(97,470)	(0.00%)
USD	7,531,614	CHF	(6,950,151)	Morgan Stanley	16/3/2022	(110,340)	(0.00%)
USD	4,945,285	GBP	(3,748,533)	Barclays Bank plc	16/3/2022	(130,314)	(0.00%)
						<b>(64,414)</b>	<b>(0.00%)</b>
<b>Total Financial Derivative Instruments</b>						<b>557,935</b>	<b>0.01%</b>
						Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>						<b>29,606,315</b>	<b>0.62%</b>
<b>Net Assets</b>						<b>4,776,755,891</b>	<b>100.00%</b>
<b>Analysis of Total Net Assets</b>						US Dollars (\$)	% of Total Net Assets
(a)	Transferable securities admitted to an official stock exchange listing					4,734,061,810	99.11%
(b)	Transferable securities dealt in on another regulated market					5,698,203	0.12%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market					6,831,628	0.14%
(d)	Financial derivative instruments					557,935	0.01%
(e)	Other assets and liabilities					29,606,315	0.62%
<b>Total Net Assets</b>						<b>4,776,755,891</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	US Dollars (\$) As at 31 December 2021	US Dollars (\$) As at 31 December 2020
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	4,746,591,641	5,019,753,390
Financial Derivative Instruments	1,195,721	2,217,955
Cash	22,665,785	18,174,393
Unrealised Appreciation on Spot Currency Contracts	—	162
Receivables:		
Interest and Dividends	10,157,708	12,955,416
Capital Shares Issued	1,962,033	5,123,058
Investments Sold	105,281	—
Margin Cash Due from Broker	2,050,990	3,389,564
Cash Collateral	—	300,000
<b>Total Current Assets</b>	<b>4,784,729,159</b>	<b>5,061,913,938</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	637,786	1,736,594
Bank Overdraft	16,864	10,273
Unrealised Depreciation on Spot Currency Contracts	1,997	—
Payables and Other Liabilities:		
Capital Shares Redeemed	6,900,040	4,641,731
Management Fees Payable	416,581	461,595
<b>Total Current Liabilities</b>	<b>7,973,268</b>	<b>6,850,193</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>	<b>4,776,755,891</b>	<b>5,055,063,745</b>

## Net Asset Value Per Share

	As at 31 December 2021	As at 31 December 2020	As at 31 December 2019
<b>EUR Acc</b>			
US (\$) Equivalent	2,539,568,375	3,072,686,008	3,159,479,620
Net Assets	2,233,176,569	2,511,287,691	2,814,681,198
Number of Shares Outstanding	80,651,364	113,806,148	123,590,869
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>27.69</b>	<b>22.07</b>	<b>22.77</b>
<b>Investor EUR</b>			
US (\$) Equivalent	383,355,420	329,389,480	148,484,669
Net Assets	337,104,663	269,208,030	132,280,330
Number of Shares Outstanding	12,411,533	12,437,393	5,921,401
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>27.16</b>	<b>21.65</b>	<b>22.34</b>
<b>Institutional Plus EUR Acc</b>			
US (\$) Equivalent	1,461,624,445	951,271,870	801,092,980
Net Assets	1,285,283,553	777,468,746	713,668,585
Number of Shares Outstanding	6,837,177	5,191,765	4,619,450
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>187.98</b>	<b>149.75</b>	<b>154.49</b>
<b>USD Acc</b>			
Net Assets	177,986,076	322,606,723	580,619,391
Number of Shares Outstanding	5,654,801	11,953,643	22,721,775
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>31.48</b>	<b>26.99</b>	<b>25.55</b>
<b>Institutional Plus USD Acc</b>			
Net Assets	214,221,575	379,109,664	74,932,114
Number of Shares Outstanding	1,382,587	2,854,719	596,161
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>154.94</b>	<b>132.80</b>	<b>125.69</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	US Dollars (\$) Year Ended 31 December 2021	US Dollars (\$) Year Ended 31 December 2020
<b>Investment Income/(Loss)</b>		
Interest Income	82	435,239
Dividend Income	167,083,214	117,140,228
Securities Lending Income	750,737	837,308
Net Gain/(Loss) on Financial Instruments	606,628,608	207,880,179
<b>Total Investment Income/(Loss)</b>	<b>774,462,641</b>	<b>326,292,954</b>
<b>Expenses</b>		
Management Fees	5,483,848	4,758,448
Transaction Fees and Commissions	1,016,334	1,411,932
Other Expenses	—	4,102
<b>Total Expenses</b>	<b>6,500,182</b>	<b>6,174,482</b>
<b>Finance Costs</b>		
Interest Expense	203,888	144,446
<b>Total Finance Costs</b>	<b>203,888</b>	<b>144,446</b>
<b>Net Investment Income/(Loss)</b>	<b>767,758,571</b>	<b>319,974,026</b>
Taxation	(10,466,050)	(9,151,467)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>757,292,521</b>	<b>310,822,559</b>

## Statement of Changes in Net Assets

	US Dollars (\$) Year Ended 31 December 2021	US Dollars (\$) Year Ended 31 December 2020
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	757,292,521	310,822,559
<b>Capital Transactions</b>		
Subscriptions	1,488,696,313	1,708,976,277
Redemptions	(2,524,296,688)	(1,764,634,007)
Total Capital Transactions	(1,035,600,375)	(55,657,730)
Total Increase/(Decrease) for the Year	(278,307,854)	255,164,829
<b>Net Assets</b>		
Beginning of Year	5,055,063,745	4,799,898,916
<b>End of Year</b>	<b>4,776,755,891</b>	<b>5,055,063,745</b>

# Vanguard Eurozone Stock Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide long-term growth of capital by tracking the performance of the MSCI EMU Index, a market-capitalisation-weighted index of common stocks designed to capture 85% of the underlying euro zone countries' market capitalisation.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Market sentiment was buoyant in the first part of 2021. COVID-19 vaccines were rolled out, which helped lift the outlook for the global economy, especially the sectors hardest-hit by restrictions and lockdowns. Governments and central banks in developed markets continued to provide extensive support through central bank asset purchases, fiscal stimulus packages and relief to workers through enhanced unemployment benefits and job retention programmes.
- The investment environment grew a little more challenging later in the period, however. COVID-19 variants emerged, pushing up the number of new cases even as vaccination rates increased. Supply disruptions and labour shortages in some sectors drove inflation higher across much of the globe. In response, the United Kingdom raised its benchmark rate, the US Federal Reserve began tapering its bond purchases and pencilled in rate hikes in 2022 and the European Central Bank announced its intention to wind down its pandemic crisis bond purchases.
- Although volatility picked up at times amid concerns about inflation and the outlook for monetary policy, many stock markets continued the rally that began in 2020. The United States and Europe outpaced the Asia-Pacific region and emerging markets.
- In this environment, the fund's benchmark returned 22.16%. Ten of the benchmark's 11 industry sectors produced positive returns. Information technology and financials made the strongest contributions to performance, followed by industrials and consumer discretionary. Real estate was the only detractor.
- All 11 markets in the index contributed positively to performance, led by France, the Netherlands and Germany.

Benchmark returns in the commentary above are in euros.

## Benchmark: MSCI EMU Index

	Total Returns Periods Ended 31 December 2021 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
EUR Acc	22.73%	8.72%	10.48%
Benchmark	22.16	8.30	10.12
Tracking Difference*	0.57		
Investor EUR	22.73%	8.69%	10.42%
Benchmark	22.16	8.30	10.12
Tracking Difference*	0.57		
Institutional Plus EUR Acc	22.77%	8.80%	8.09%
Benchmark	22.16	8.30	7.63
Tracking Difference*	0.61		
USD Acc	14.06%	10.37%	5.25%
Benchmark	13.54	9.94	4.87
Tracking Difference*	0.52		
Institutional Plus USD Acc	14.11%	10.46%	5.33%
Benchmark	13.54	9.94	4.87
Tracking Difference*	0.57		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and MSCI.

Performance is based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Institutional Plus EUR Acc, 2 September 2014; USD Acc and Institutional Plus USD Acc, 27 February 2014.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2021

	Shares	Cost EUR (€)		Shares	Proceeds EUR (€)
<b>Purchases</b>			<b>Sales</b>		
Prosus NV	184,816	13,182,660	ASML Holding NV	53,887	28,364,214
ASML Holding NV	16,330	9,980,384	LVMH Moet Hennessy Louis Vuitton SE	32,351	19,165,771
LVMH Moet Hennessy Louis Vuitton SE	10,802	6,692,136	SAP SE	121,594	13,525,440
ASM International NV	20,932	4,841,649	Siemens AG	89,100	11,942,747
SAP SE	40,460	4,720,669	TotalEnergies SE	300,361	11,534,051
TotalEnergies SE	100,764	4,270,738	Sanofi	131,752	10,916,764
IMCD NV	21,085	4,134,769	Allianz SE	50,207	10,279,979
Siemens AG	29,714	4,030,681	L'Oreal SA (XPAR)	29,721	10,185,696
Sanofi	45,354	3,787,306	Iberdrola SA	897,952	9,764,572
L'Oreal SA (XPAR)	9,864	3,471,341	Schneider Electric SE	62,663	8,230,551
Allianz SE	16,067	3,165,652	Air Liquide SA (XPAR)	54,964	7,674,974
Schneider Electric SE	21,509	2,986,288	Enel SpA	943,724	7,651,254
Zalando SE	32,640	2,980,579	BASF SE	106,743	7,115,017
Adyen NV	1,349	2,927,588	Daimler AG	99,662	6,938,230
Euronext NV	31,728	2,755,577	Airbus SE	68,302	6,858,018
Daimler AG	33,221	2,619,365	BNP Paribas SA	130,881	6,462,541
Airbus SE	23,297	2,540,598	Adidas AG	22,163	6,311,278
Air Liquide SA (XPAR)	18,295	2,526,767	Deutsche Telekom AG	386,625	6,309,068
Safran SA	21,267	2,468,910	Banco Santander SA	2,014,237	5,877,665
BNP Paribas SA	43,801	2,401,413	Bayer AG	114,354	5,870,682
Vinci SA	26,786	2,376,701	Kering SA	9,081	5,828,654
			Deutsche Post AG	114,520	5,559,824

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2021

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets		Number of Shares	Fair Value EUR (€)	% of Total Net Assets
<b>Equities 99.54% (2020: 98.98%)</b>							
<b>Austria 0.71% (2020: 0.53%)</b>							
Erste Group Bank AG	125,617	5,194,263	0.28%	Cie Generale des Etablissements Michelin SCA	62,075	8,948,111	0.48%
OMV AG	53,919	2,693,254	0.15%	Teleperformance	21,505	8,429,960	0.45%
Verbund AG	24,915	2,464,093	0.13%	Veolia Environnement SA	239,845	7,737,400	0.42%
Raiffeisen Bank International AG	54,254	1,404,094	0.08%	ArcelorMittal SA	245,803	6,918,125	0.37%
Voestalpine AG	42,405	1,356,960	0.07%	Orange SA	729,752	6,869,156	0.37%
		<b>13,112,664</b>	<b>0.71%</b>	Engie SA (Prime De Fidelite)	477,056	6,208,407	0.33%
<b>Belgium 2.66% (2020: 3.01%)</b>							
Anheuser-Busch InBev SA	278,852	14,826,561	0.80%	Credit Agricole SA	453,036	5,685,602	0.31%
KBC Group NV	91,457	6,901,345	0.37%	L'Oreal SA (XPAR)	13,006	5,422,852	0.29%
Argenx SE	16,760	5,284,428	0.29%	Eurofins Scientific SE	48,841	5,313,901	0.29%
UCB SA	46,227	4,638,879	0.25%	Publicis Groupe SA	83,415	4,938,168	0.27%
Groupe Bruxelles Lambert SA	41,254	4,049,493	0.22%	Sartorius Stedim Biotech	10,106	4,875,134	0.26%
Ageas SA	62,541	2,848,743	0.15%	L'Oreal SA	10,852	4,524,741	0.24%
Solvay SA	27,141	2,773,810	0.15%	Worldline SA	87,287	4,277,936	0.23%
Umicore SA	71,518	2,556,768	0.14%	Air Liquide SA (XPAR)	24,540	3,762,473	0.20%
Sofina SA	5,646	2,439,072	0.13%	Carrefour SA	230,096	3,705,696	0.20%
Elia Group SA	11,343	1,312,385	0.07%	Edenred	91,312	3,704,528	0.20%
Proximus SADP	56,434	967,279	0.05%	Alstom SA	116,758	3,645,185	0.20%
Etablissements Franz Colruyt NV	19,977	744,343	0.04%	Vivendi SE	282,766	3,362,088	0.18%
		<b>49,343,106</b>	<b>2.66%</b>	Bureau Veritas SA	108,311	3,160,515	0.17%
<b>Finland 3.08% (2020: 3.22%)</b>							
Nokia OYJ	1,973,148	10,998,327	0.59%	Thales SA	38,869	2,907,401	0.16%
Sampo OYJ Class A	182,559	8,043,549	0.43%	Euronext NV	31,201	2,847,091	0.15%
Kone OYJ Class B	124,676	7,859,575	0.42%	Unibail-Rodamco-Westfield REIT	45,693	2,815,603	0.15%
Neste OYJ	154,999	6,720,757	0.36%	Arkema SA	22,404	2,774,735	0.15%
UPM-Kymmene OYJ	195,682	6,547,520	0.35%	Eiffage SA	30,337	2,744,285	0.15%
Fortum OYJ	162,105	4,375,214	0.24%	Bouygues SA	83,743	2,637,067	0.14%
Stora Enso OYJ Class R	212,129	3,423,762	0.18%	Air Liquide SA - EUR	16,846	2,582,829	0.14%
Kesko OYJ Class B	99,594	2,922,088	0.16%	Suez SA	127,965	2,534,987	0.14%
Elisa OYJ	51,728	2,799,519	0.15%	Getlink SE	161,101	2,345,631	0.13%
Wartsila OYJ Abp	173,379	2,142,964	0.12%	Valeo SA	83,672	2,224,002	0.12%
Orion OYJ Class B	38,930	1,421,724	0.08%	Renault SA	69,707	2,129,200	0.11%
		<b>57,254,999</b>	<b>3.08%</b>	Gecina SA REIT	16,680	2,049,972	0.11%
<b>France 35.07% (2020: 34.02%)</b>							
LVMH Moet Hennessy Louis Vuitton SE	101,578	73,847,206	3.97%	BioMerieux	15,141	1,891,111	0.10%
TotalEnergies SE	917,930	40,967,216	2.21%	Faurecia SE (XPAR)	42,532	1,779,113	0.10%
Sanofi	416,048	36,853,532	1.98%	Remy Cointreau SA	8,310	1,778,340	0.10%
Schneider Electric SE	197,829	34,117,589	1.84%	Accor SA	61,594	1,752,349	0.09%
L'Oreal SA (Prime De Fidelite)	66,031	27,531,625	1.48%	Orpea SA	18,868	1,662,271	0.09%
BNP Paribas SA	411,635	25,015,059	1.35%	Amundi SA	22,205	1,610,973	0.09%
Airbus SE	215,775	24,244,479	1.30%	Bollore SA	324,180	1,594,966	0.09%
EssilorLuxottica SA	105,076	19,674,430	1.06%	Electricite de France SA (Prime De Fidelite)	152,901	1,579,467	0.09%
Air Liquide SA (Prime De Fidelite)	127,236	19,507,823	1.05%	Klepierre SA REIT	73,410	1,530,598	0.08%
Kering SA	27,452	19,405,819	1.04%	Ubisoft Entertainment SA	33,871	1,458,824	0.08%
AXA SA	707,982	18,538,509	1.00%	Covivio REIT	19,259	1,390,500	0.07%
Vinci SA	196,856	18,289,891	0.98%	CNP Assurances	63,027	1,370,837	0.07%
Hermes International	11,589	17,800,704	0.96%	La Francaise des Jeux SAEM	34,922	1,359,863	0.07%
Pernod Ricard SA	76,603	16,201,534	0.87%	Sodexo SA	17,491	1,347,856	0.07%
Safran SA	125,147	13,473,326	0.73%	Engie SA	97,711	1,271,611	0.07%
Danone SA	238,932	13,043,298	0.70%	Aeroports de Paris	10,839	1,228,059	0.07%
Dassault Systemes SE	243,125	12,717,869	0.68%	Ipsen SA	13,773	1,108,726	0.06%
Capgemini SE	58,654	12,639,937	0.68%	Wendel SE	9,877	1,041,036	0.06%
Cie de Saint-Gobain	185,106	11,452,508	0.62%	Engie SA - EUR	78,884	1,026,596	0.06%
STMicroelectronics NV	249,951	10,840,375	0.58%	Eurazeo SE	12,028	923,750	0.05%
Legrand SA	97,983	10,082,451	0.54%	Dassault Aviation SA	9,208	874,760	0.05%
Societe Generale SA	296,724	8,962,548	0.48%	SEB SA (Prime De Fidelite)	6,342	868,220	0.05%
				Sodexo SA - EUR	10,370	799,112	0.04%
				L'Oreal SA - EUR	1,902	793,039	0.04%
				Air Liquide SA	4,722	723,977	0.04%
				Sodexo SA (XPAR)	4,254	327,813	0.02%
				SEB SA (XPAR)	2,354	322,263	0.02%
				Engie SA (Prime De Fidelite 2023)	15,330	199,505	0.01%
				Eurazeo SE (XPAR)	2,535	194,688	0.01%

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets		Number of Shares	Fair Value EUR (€)	% of Total Net Assets
SEB SA - EUR	1,258	172,220	0.01%	Bayerische Motoren Werke AG - Preference Shares	21,384	1,567,447	0.08%
Electricite de France SA (XPAR)	12,110	125,096	0.01%	Uniper SE	33,452	1,398,294	0.07%
Electricite de France SA	8,436	87,144	0.00%	Deutsche Lufthansa AG	218,735	1,351,782	0.07%
SEB SA - Preference Shares	154	21,083	0.00%	United Internet AG	35,549	1,242,082	0.07%
Sodexo SA (France) - EUR	161	12,407	0.00%	Fuchs Petrolub SE - Preference Shares	25,322	1,010,854	0.05%
		<b>651,518,682</b>	<b>35.07%</b>	Telefonica Deutschland Holding AG	380,586	929,010	0.05%
<b>Germany 26.55% (2020: 28.87%)</b>						<b>493,358,226</b>	<b>26.55%</b>
SAP SE	382,008	47,712,799	2.57%	<b>Ireland 2.08% (2020: 2.16%)</b>			
Siemens AG	279,892	42,733,911	2.30%	CRH plc	284,958	13,256,246	0.71%
Allianz SE	150,825	31,318,811	1.68%	Flutter Entertainment plc	60,984	8,476,776	0.46%
Daimler AG	313,046	21,158,779	1.14%	Kerry Group plc Class A	58,210	6,592,282	0.36%
BASF SE	336,081	20,763,084	1.12%	Kingspan Group plc	56,345	5,916,225	0.32%
Deutsche Post AG	362,501	20,495,807	1.10%	Smurfit Kappa Group plc	89,983	4,358,777	0.23%
Deutsche Telekom AG	1,218,905	19,868,151	1.07%			<b>38,600,306</b>	<b>2.08%</b>
Infineon Technologies AG	477,848	19,477,084	1.05%	<b>Italy 7.44% (2020: 7.31%)</b>			
Adidas AG	69,681	17,643,229	0.95%	Enel SpA	2,976,591	20,973,060	1.13%
Bayer AG	359,412	16,892,364	0.91%	Intesa Sanpaolo SpA	6,045,600	13,747,694	0.74%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	51,250	13,350,625	0.72%	Stellantis NV	744,613	12,424,613	0.67%
Vonovia SE	269,943	13,092,236	0.70%	Eni SpA	923,538	11,285,634	0.61%
Volkswagen AG - Preference Shares	67,695	12,014,509	0.65%	UniCredit SpA	780,089	10,565,525	0.57%
Merck KGaA	47,271	10,730,517	0.58%	Ferrari NV	46,124	10,493,210	0.56%
Bayerische Motoren Werke AG	120,883	10,696,937	0.58%	Assicurazioni Generali SpA	404,253	7,531,233	0.40%
Deutsche Boerse AG	69,491	10,222,126	0.55%	CNH Industrial NV	374,654	6,395,344	0.34%
E.ON SE	821,136	10,011,290	0.54%	Moncler SpA	75,112	4,808,670	0.26%
RWE AG	235,150	8,399,558	0.45%	Snam SpA	735,968	3,900,630	0.21%
Deutsche Bank AG	756,477	8,334,864	0.45%	Terna - Rete Elettrica Nazionale	513,699	3,654,455	0.20%
Siemens Healthineers AG	103,204	6,792,887	0.36%	FinecoBank Banca Fineco SpA	222,241	3,430,290	0.18%
Symrise AG Class A	47,055	6,131,267	0.33%	Atlantia SpA	181,745	3,172,359	0.17%
Delivery Hero SE	59,270	5,808,460	0.31%	EXOR NV	39,558	3,123,500	0.17%
Zalando SE	81,321	5,785,176	0.31%	Prysmian SpA	92,875	3,075,091	0.17%
Sartorius AG - Preference Shares	9,581	5,702,611	0.31%	Davide Campari-Milano NV	191,755	2,465,011	0.13%
Fresenius SE & Co. KGaA	152,953	5,414,536	0.29%	Nexi SpA	170,018	2,378,552	0.13%
Henkel AG & Co. KGaA - Preference Shares	70,328	5,003,134	0.27%	Mediobanca Banca di Credito Finanziario SpA	227,732	2,302,371	0.12%
Daimler Truck Holding AG	151,965	4,906,950	0.26%	Poste Italiane SpA	192,589	2,222,477	0.12%
Porsche Automobil Holding SE - Preference Shares	55,883	4,662,878	0.25%	Amplifon SpA	45,555	2,161,585	0.12%
Brenntag SE	56,359	4,485,049	0.24%	Recordati Industria Chimica e Farmaceutica SpA	38,239	2,160,503	0.12%
Fresenius Medical Care AG & Co. KGaA	74,798	4,273,958	0.23%	Telecom Italia SpA	3,670,997	1,593,947	0.09%
Puma SE	38,410	4,129,075	0.22%	Tenaris SA	170,708	1,572,221	0.08%
QIAGEN NV	83,582	4,094,682	0.22%	DiaSorin SpA	9,124	1,527,814	0.08%
HelloFresh SE	60,386	4,078,470	0.22%	Infrastrutture Wireless Italiane SpA	122,478	1,308,065	0.07%
Covestro AG	70,428	3,817,198	0.20%	Telecom Italia SpA (Non CVA)	9,045	3,779	0.00%
Continental AG	40,153	3,738,646	0.20%			<b>138,277,633</b>	<b>7.44%</b>
Hannover Rueck SE	22,141	3,700,868	0.20%	<b>Netherlands 14.66% (2020: 11.83%)</b>			
MTU Aero Engines AG	19,473	3,493,456	0.19%	ASML Holding NV	151,228	106,872,828	5.75%
Beiersdorf AG	36,784	3,324,538	0.18%	Prosus NV	341,429	25,105,274	1.35%
Siemens Energy AG	145,527	3,272,902	0.18%	ING Groep NV	1,427,879	17,480,095	0.94%
LEG Immobilien SE	26,651	3,270,078	0.18%	Adyen NV	7,244	16,744,506	0.90%
HeidelbergCement AG	54,468	3,241,935	0.17%	Koninklijke DSM NV	63,944	12,660,912	0.68%
Volkswagen AG	11,996	3,099,766	0.17%	Koninklijke Ahold Delhaize NV	382,162	11,516,452	0.62%
Carl Zeiss Meditec AG	14,673	2,712,304	0.15%	Koninklijke Philips NV	335,802	11,002,552	0.59%
GEA Group AG	56,279	2,706,457	0.15%	Wolters Kluwer NV	97,925	10,145,030	0.55%
KION Group AG	26,517	2,558,360	0.14%	Heineken NV	94,865	9,378,354	0.51%
Commerzbank AG	364,904	2,440,843	0.13%	ASM International NV	17,127	6,657,265	0.36%
Nemetschek SE	21,203	2,391,698	0.13%	Akzo Nobel NV	68,622	6,622,023	0.36%
Knorr-Bremse AG	26,551	2,307,282	0.12%	Universal Music Group NV	265,546	6,580,230	0.35%
Henkel AG & Co. KGaA	32,716	2,247,589	0.12%	NN Group NV	98,687	4,698,488	0.25%
Evonik Industries AG	77,191	2,197,628	0.12%	IMCD NV	20,817	4,053,070	0.22%
Scout24 SE	32,035	1,967,590	0.11%	Coca-Cola European Partners plc	75,556	3,716,010	0.20%
Aroundtown SA	369,486	1,965,666	0.11%	Heineken Holding NV	42,266	3,429,886	0.19%
Bechtle AG	29,896	1,881,654	0.10%	Koninklijke KPN NV	1,228,787	3,354,588	0.18%
Rational AG	1,867	1,681,047	0.09%	Just Eat Takeaway.com NV	65,929	3,195,579	0.17%
LANXESS AG	30,375	1,655,438	0.09%	Aegon NV	650,931	2,859,540	0.15%



	Number of Shares	Fair Value EUR (€)	% of Total Net Assets		Number of Shares	Fair Value EUR (€)	% of Total Net Assets
Randstad NV	43,569	2,615,883	0.14%	Amadeus IT Group SA	164,897	9,834,457	0.53%
ABN AMRO Bank NV GDR	154,558	1,996,271	0.11%	Cellnex Telecom SA	186,417	9,540,822	0.51%
JDE Peet's NV	37,346	1,012,077	0.05%	Telefonica SA	1,927,514	7,424,784	0.40%
InPost SA	72,861	772,181	0.04%	Repsol SA	531,014	5,541,662	0.30%
		<b>272,469,094</b>	<b>14.66%</b>	Ferrovial SA	177,629	4,895,455	0.26%
<b>Portugal 0.58% (2020: 0.53%)</b>				CaixaBank SA	1,634,306	3,945,215	0.21%
EDP - Energias de Portugal SA	1,015,223	4,905,558	0.27%	Aena SME SA	27,366	3,798,401	0.20%
EDP Renovaveis SA	104,654	2,291,923	0.12%	Red Electrica Corp. SA	158,815	3,021,456	0.16%
Jeronimo Martins SGPS SA	104,435	2,099,143	0.11%	Endesa SA	115,455	2,332,191	0.13%
Galp Energia SGPS SA	183,196	1,560,830	0.08%	ACS Actividades de Construccion y Servicios SA	89,129	2,100,771	0.11%
Banco Espirito Santo SA	694,154	7	0.00%	Naturgy Energy Group SA	71,494	2,046,873	0.11%
		<b>10,857,461</b>	<b>0.58%</b>	Enagas SA	91,367	1,863,887	0.10%
<b>Spain 6.71% (2020: 7.50%)</b>				Grifols SA	108,509	1,831,089	0.10%
Iberdrola SA	2,096,857	21,828,281	1.18%	Siemens Gamesa Renewable Energy SA	86,605	1,824,767	0.10%
Banco Santander SA	6,348,683	18,668,302	1.01%			<b>124,695,460</b>	<b>6.71%</b>
Banco Bilbao Vizcaya Argentaria SA	2,440,127	12,810,667	0.69%				
Industria de Diseno Textil SA	399,102	11,386,380	0.61%				
				<b>Total Equities</b>		<b>1,849,487,631</b>	<b>99.54%</b>
				<b>Financial Assets at Fair Value Through Profit or Loss</b>		<b>1,849,487,631</b>	<b>99.54%</b>

  

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) EUR (€)	% of Total Net Assets
<b>Financial Derivative Instruments</b>				
<b>Futures 0.01% (2020: 0.01%)</b>				
Euro Stoxx 50 Index March 2022	213	€8,963,241	169,134	0.01%
<b>Total Financial Derivative Instruments</b>			<b>169,134</b>	<b>0.01%</b>

  

	Fair Value EUR (€)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>8,342,454</b>	<b>0.45%</b>
<b>Net Assets</b>	<b>1,857,999,219</b>	<b>100.00%</b>

  

Analysis of Total Net Assets	Fair Value EUR (€)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	1,839,844,426	99.03%
(b) Transferable securities dealt in on another regulated market	4,358,777	0.23%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	5,284,428	0.28%
(d) Financial derivative instruments	169,134	0.01%
(e) Other assets and liabilities	8,342,454	0.45%
<b>Total Net Assets</b>	<b>1,857,999,219</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	EUR (€) As at 31 December 2021	EUR (€) As at 31 December 2020
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	1,849,487,631	1,849,379,220
Financial Derivative Instruments	169,134	185,988
Cash	22,405	11,611,240
Unrealised Appreciation on Spot Currency Contracts	—	241
Receivables:		
Interest and Dividends	4,647,541	5,177,169
Capital Shares Issued	4,663,249	767,728
Investments Sold	1,477	—
Margin Cash Due from Broker	573,041	2,209,013
<b>Total Current Assets</b>	<b>1,859,564,478</b>	<b>1,869,330,599</b>
<b>Current Liabilities</b>		
Bank Overdraft	519,492	4,964
Unrealised Depreciation on Spot Currency Contracts	32	—
Payables and Other Liabilities:		
Investments Purchased	—	29
Capital Shares Redeemed	874,517	794,863
Management Fees Payable	171,218	172,019
<b>Total Current Liabilities</b>	<b>1,565,259</b>	<b>971,875</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>	<b>1,857,999,219</b>	<b>1,868,358,724</b>

## Net Asset Value Per Share

	As at 31 December 2021	As at 31 December 2020	As at 31 December 2019
<b>EUR Acc</b>			
Net Assets	1,374,677,597	1,306,383,548	1,305,756,896
Number of Shares Outstanding	5,148,000	6,003,698	5,955,718
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>267.03</b>	<b>217.60</b>	<b>219.24</b>
<b>Investor EUR</b>			
Net Assets	59,217,467	72,818,651	104,836,563
Number of Shares Outstanding	256,046	386,387	552,098
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>231.28</b>	<b>188.46</b>	<b>189.89</b>
<b>Institutional Plus EUR Acc</b>			
Net Assets	414,676,078	482,580,036	438,852,785
Number of Shares Outstanding	2,345,094	3,350,463	3,025,183
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>176.83</b>	<b>144.03</b>	<b>145.07</b>
<b>USD Acc</b>			
EUR (€) Equivalent	4,837,668	3,411,151	834,195
Net Assets	5,501,396	4,173,714	936,384
Number of Shares Outstanding	18,114	15,675	3,804
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>303.71</b>	<b>266.27</b>	<b>246.16</b>
<b>Institutional Plus USD Acc</b>			
EUR (€) Equivalent	4,590,409	3,165,338	1,810,734
Net Assets	5,220,213	3,872,949	2,032,549
Number of Shares Outstanding	34,728	29,399	16,698
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>150.32</b>	<b>131.74</b>	<b>121.72</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	EUR (€) Year Ended 31 December 2021	EUR (€) Year Ended 31 December 2020
<b>Investment Income/(Loss)</b>		
Interest Income	11	24,054
Dividend Income	54,572,182	44,723,984
Securities Lending Income	177,591	299,295
Net Gain/(Loss) on Financial Instruments	317,844,687	4,148,868
<b>Total Investment Income/(Loss)</b>	<b>372,594,471</b>	<b>49,196,201</b>
<b>Expenses</b>		
Management Fees	1,983,141	1,851,348
Transaction Fees and Commissions	415,584	704,363
Other Expenses	—	1,534
<b>Total Expenses</b>	<b>2,398,725</b>	<b>2,557,245</b>
<b>Finance Costs</b>		
Interest Expense	48,987	51,037
<b>Total Finance Costs</b>	<b>48,987</b>	<b>51,037</b>
<b>Net Investment Income/(Loss)</b>	<b>370,146,759</b>	<b>46,587,919</b>
Taxation	(2,256,548)	(2,966,241)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>367,890,211</b>	<b>43,621,678</b>

## Statement of Changes in Net Assets

	EUR (€) Year Ended 31 December 2021	EUR (€) Year Ended 31 December 2020
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	367,890,211	43,621,678
<b>Capital Transactions</b>		
Subscriptions	434,843,046	700,890,202
Redemptions	(813,092,762)	(731,764,327)
Total Capital Transactions	(378,249,716)	(30,874,125)
Total Increase/(Decrease) for the Year	(10,359,505)	12,747,553
<b>Net Assets</b>		
Beginning of Year	1,868,358,724	1,855,611,171
<b>End of Year</b>	<b>1,857,999,219</b>	<b>1,868,358,724</b>

# Vanguard Global Enhanced Equity Fund

Vanguard Global Enhanced Equity Fund was fully redeemed during the year.

## Significant Portfolio Changes (unaudited)

For the Period Ended 31 December 2021

	Shares	Proceeds US Dollars (\$)
<b>Sales</b>		
Apple, Inc.	2,733	352,683
Microsoft Corp.	1,208	258,839
Alphabet, Inc. Class C	109	190,620
Amazon.com, Inc.	51	159,289
Meta Platforms, Inc. Class A	496	123,614
JPMorgan Chase & Co.	776	108,691
Tesla, Inc.	117	97,764
Nestle SA	779	88,158
Intel Corp.	1,521	86,596
Bank of America Corp.	2,539	85,544
Home Depot, Inc.	313	84,128
Roche Holding AG	226	78,621
Verizon Communications, Inc.	1,319	75,471
Merck & Co., Inc.	896	74,276
Novartis AG	790	74,002
QUALCOMM, Inc.	453	72,225
Royal Dutch Shell plc Class A	3,512	71,423
Citigroup, Inc.	1,003	68,391
Texas Instruments, Inc.	398	68,194
Eli Lilly & Co.	345	64,361

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

## Statement of Assets and Liabilities

	US Dollars (\$) As at 31 December 2021*	US Dollars (\$) As at 31 December 2020
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	—	7,167,261
Financial Derivative Instruments	—	6,125
Cash	—	61,886
Unrealised Appreciation on Spot Currency Contracts	—	1,597
Receivables:		
Interest and Dividends	—	130,516
Investments Sold	—	3,680,881
Margin Cash Due from Broker	—	20,330
<b>Total Current Assets</b>	<b>—</b>	<b>11,068,596</b>
<b>Current Liabilities</b>		
Bank Overdraft	—	25
Payables and Other Liabilities:		
Capital Shares Redeemed	—	3,685,065
Management Fees Payable	—	7,665
<b>Total Current Liabilities</b>	<b>—</b>	<b>3,692,755</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>	<b>—</b>	<b>7,375,841</b>

## Net Asset Value Per Share

	As at 31 December 2021	As at 31 December 2020	As at 31 December 2019
<b>Institutional USD</b>			
Net Assets	—	7,375,841	239,739,615
Number of Shares Outstanding	—	36,944	1,237,271
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>—</b>	<b>199.65</b>	<b>193.76</b>

\* The Fund liquidated during the year. See Note 1.

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	US Dollars (\$) Period Ended 31 December 2021*	US Dollars (\$) Year Ended 31 December 2020
<b>Investment Income/(Loss)</b>		
Interest Income	—	2,361
Dividend Income	2,017	3,807,268
Securities Lending Income	—	34,786
Other Income	71	—
Net Gain/(Loss) on Financial Instruments	250,838	(25,643,121)
<b>Total Investment Income/(Loss)</b>	<b>252,926</b>	<b>(21,798,706)</b>
<b>Expenses</b>		
Management Fees	1,322	621,544
Transaction Fees and Commissions	855	61,862
<b>Total Expenses</b>	<b>2,177</b>	<b>683,406</b>
<b>Finance Costs</b>		
Interest Expense	6	435
<b>Total Finance Costs</b>	<b>6</b>	<b>435</b>
<b>Net Investment Income/(Loss)</b>	<b>250,743</b>	<b>(22,482,547)</b>
Taxation	(4,968)	(740,968)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>245,775</b>	<b>(23,223,515)</b>

## Statement of Changes in Net Assets

	US Dollars (\$) Period Ended 31 December 2021*	US Dollars (\$) Year Ended 31 December 2020
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	245,775	(23,223,515)
<b>Capital Transactions</b>		
Subscriptions	—	9,647,863
Redemptions	(7,621,616)	(218,788,122)
Total Capital Transactions	(7,621,616)	(209,140,259)
Total Increase/(Decrease) for the Period	(7,375,841)	(232,363,774)
<b>Net Assets</b>		
Beginning of Period	7,375,841	239,739,615
<b>End of Period</b>	<b>—</b>	<b>7,375,841</b>

\* The Fund liquidated during the year. See Note 1.

The accompanying notes form an integral part of the financial statements.

# Vanguard Global Small-Cap Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide long-term growth of capital by tracking the performance of the MSCI World Small Cap Index, a market-capitalisation-weighted index of small-cap companies in developed countries.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Market sentiment was buoyant in the first part of 2021. The rollout of COVID-19 vaccines helped lift the outlook for the global economy, especially the sectors hardest-hit by restrictions and lockdowns. Governments and central banks in developed markets continued to provide extensive support through central bank asset purchases, fiscal stimulus packages and relief to workers through enhanced unemployment benefits and job retention programmes.
- The investment environment grew a little more challenging later in the period, however. COVID-19 variants emerged, pushing up the number of new cases even as vaccination rates increased. Supply disruptions and labour shortages in some sectors drove inflation higher across much of the globe. In response, the Bank of England raised its benchmark rate and the US Federal Reserve began tapering its bond purchases and pencilled in rate hikes in 2022. The European Central Bank announced that it would wind down pandemic crisis bond purchases.
- Although volatility picked up at times amid concerns about inflation and the outlook for monetary policy, many stock markets continued the rally that began in 2020. The United States and Europe outpaced the Asia-Pacific region and emerging markets.
- In this environment, global equities ended the year strongly higher overall. The fund's benchmark index returned 15.75% for the 12 months ended 31 December 2021.
- Results were positive in 10 of the benchmark's 11 sectors. Industrial and financial stocks contributed most to returns. Health care detracted.
- US stocks, which accounted for more than half the index, had double-digit returns and contributed the most to performance. Japanese stocks, the second-largest weighting in the index at about 10%, were the biggest detractors.

Benchmark returns in the commentary above are in US dollars.

## Benchmark: MSCI World Small Cap Index

	Total Returns Periods Ended 31 December 2021 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
EUR Acc	24.38%	10.46%	13.29%
Benchmark	24.54	10.67	13.53
Tracking Difference*	-0.16		
EUR Dist	24.38%	—	12.19%
Benchmark	24.54	—	12.41
Tracking Difference*	-0.16		
Investor EUR	24.38%	10.45%	11.55%
Benchmark	24.54	10.67	11.79
Tracking Difference*	-0.16		
Institutional Plus EUR Acc	24.45%	10.54%	12.19%
Benchmark	24.54	10.67	12.33
Tracking Difference*	-0.09		
GBP Acc	16.67%	10.10%	13.61%
Benchmark	16.82	10.30	13.85
Tracking Difference*	-0.15		
GBP Dist	16.67%	10.10%	13.61%
Benchmark	16.82	10.30	13.85
Tracking Difference*	-0.15		
Institutional Plus GBP Acc	16.73%	10.17%	12.40%
Benchmark	16.82	10.30	12.53
Tracking Difference*	-0.09		
Institutional Plus GBP Dist	16.73%	10.17%	12.40%
Benchmark	16.82	10.30	12.53
Tracking Difference*	-0.09		



	Total Returns		
	Periods Ended 31 December 2021 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
USD Acc	15.61%	12.14%	12.04%
Benchmark	15.75	12.35	12.30
Tracking Difference*	-0.14		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and MSCI.

Performance is based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: EUR Acc, 11 December 2012; EUR Dist, 8 March 2018; Investor EUR, 27 February 2014; Institutional Plus EUR Acc, 19 December 2013; Institutional Plus GBP Acc and Institutional Plus GBP Dist, 2 September 2014.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2021

	Shares	Cost US Dollars (\$)		Shares	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
Organon & Co.	111,949	4,103,805	Entegris, Inc.	69,096	9,732,214
XPO Logistics, Inc.	43,027	3,579,819	Plug Power, Inc.	196,319	9,497,913
Autoliv, Inc.	36,683	3,538,161	Caesars Entertainment, Inc.	87,759	9,346,422
AMC Entertainment Holdings, Inc. Class A	141,122	3,484,526	Bill.com Holdings, Inc.	33,766	9,056,568
Reinsurance Group of America, Inc.	29,340	3,397,833	Diamondback Energy, Inc.	87,902	8,988,098
Lamb Weston Holdings, Inc.	63,081	3,296,243	Signature Bank	29,092	8,515,363
ZoomInfo Technologies, Inc. Class A	54,445	3,176,483	Nuance Communications, Inc.	144,076	7,947,173
Voya Financial, Inc.	50,404	3,135,564	Charles River Laboratories International, Inc.	23,107	7,665,420
RenaissanceRe Holdings Ltd.	20,144	3,123,721	L Brands, Inc.	109,916	7,585,221
Pinnacle West Capital Corp.	47,439	3,093,029	AMC Entertainment Holdings, Inc. Class A	159,167	7,545,633
OGE Energy Corp.	89,154	3,080,414	Bio-Techne Corp.	18,086	7,410,951
GXO Logistics, Inc.	44,515	3,080,045	VAT Group AG	13,889	6,272,194
Vimeo, Inc.	68,692	3,013,544	IMCD NV	28,949	6,103,725
Axalta Coating Systems Ltd.	93,199	2,994,989	ASM International NV	19,713	5,350,220
Omega Healthcare Investors, Inc. REIT	104,297	2,914,842	PRA Health Sciences, Inc.	30,529	5,050,694
Coterra Energy, Inc.	175,563	2,897,835	ZoomInfo Technologies, Inc. Class A	82,986	5,029,741
Perrigo Co. plc	66,903	2,728,727	Acceleron Pharma, Inc.	28,658	4,870,013
Frontier Communications Parent, Inc.	80,431	2,667,755	Getinge AB Class B	116,724	4,756,876
Sarepta Therapeutics, Inc.	34,323	2,664,023	Devon Energy Corp.	258,507	4,729,999
Boston Beer Co., Inc. Class A	4,490	2,370,408	Boston Beer Co., Inc. Class A	4,409	4,626,032

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2021

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Equities 98.28% (2020: 98.17%)</b>				<b>Link Administration Holdings Ltd.</b>			
<b>Australia 3.50% (2020: 3.44%)</b>				<b>Whitehaven Coal Ltd.</b>			
Charter Hall Group REIT	198,818	2,974,852	0.08%	Bapcor Ltd.	142,050	723,975	0.02%
OZ Minerals Ltd.	142,953	2,933,017	0.08%	IRESS Ltd.	77,923	708,174	0.02%
Lynas Rare Earths Ltd.	381,480	2,820,701	0.08%	Uniti Group Ltd.	217,072	702,309	0.02%
Mineral Resources Ltd.	69,115	2,814,003	0.08%	Boral Ltd.	157,960	700,553	0.02%
IGO Ltd.	295,077	2,460,725	0.07%	PEXA Group Ltd.	47,912	693,205	0.02%
Pilbara Minerals Ltd.	993,133	2,310,583	0.06%	Charter Hall Retail REIT	221,829	687,056	0.02%
carsales.com Ltd.	116,009	2,116,199	0.06%	Ingenia Communities Group REIT	151,091	683,271	0.02%
Atlas Arteria Ltd.	410,669	2,066,152	0.05%	Centuria Capital Group	266,440	678,003	0.02%
Cleanaway Waste Management Ltd.	872,584	1,985,710	0.05%	Credit Corp. Group Ltd.	27,827	677,355	0.02%
ALS Ltd.	205,672	1,955,902	0.05%	Insignia Financial Ltd.	253,121	666,194	0.02%
Incitec Pivot Ltd.	820,691	1,933,254	0.05%	Beach Energy Ltd.	723,607	662,884	0.02%
Allkem Ltd.	244,812	1,851,102	0.05%	Waypoint REIT	317,044	652,334	0.02%
NEXTDC Ltd.	198,991	1,850,411	0.05%	Paladin Energy Ltd.	1,010,498	646,521	0.02%
Qube Holdings Ltd.	763,861	1,760,507	0.05%	Eagers Automotive Ltd.	64,957	634,731	0.02%
JB Hi-Fi Ltd.	48,693	1,710,636	0.05%	Viva Energy Group Ltd.	367,988	628,732	0.02%
Altium Ltd.	51,065	1,677,760	0.04%	Perseus Mining Ltd.	532,717	627,445	0.02%
Bank of Queensland Ltd.	282,322	1,660,571	0.04%	Netwealth Group Ltd.	48,751	627,012	0.02%
Steadfast Group Ltd.	414,424	1,581,862	0.04%	Perpetual Ltd.	23,893	624,849	0.02%
Reliance Worldwide Corp., Ltd.	341,435	1,556,467	0.04%	Zip Co., Ltd.	198,280	624,210	0.02%
Bendigo & Adelaide Bank Ltd.	232,415	1,537,694	0.04%	IPH Ltd.	95,914	612,267	0.02%
Alumina Ltd.	1,072,484	1,454,233	0.04%	Abacus Property Group REIT	221,017	609,017	0.02%
Iluka Resources Ltd.	184,852	1,357,406	0.04%	BWP Trust REIT	201,159	606,948	0.02%
Metcash Ltd.	410,116	1,341,787	0.04%	Super Retail Group Ltd.	66,306	600,669	0.02%
Nine Entertainment Co. Holdings Ltd.	627,163	1,326,898	0.04%	Webjet Ltd.	156,541	588,414	0.02%
Downer EDI Ltd.	292,749	1,268,545	0.03%	Imugene Ltd.	2,018,154	586,920	0.02%
Ansell Ltd.	55,035	1,260,816	0.03%	AUB Group Ltd.	31,145	583,309	0.02%
ARB Corp., Ltd.	31,711	1,210,643	0.03%	Lifestyle Communities Ltd.	38,095	575,543	0.02%
AGL Energy Ltd.	264,887	1,182,479	0.03%	GrainCorp Ltd. Class A	95,288	572,246	0.01%
Challenger Ltd.	242,332	1,150,504	0.03%	AVZ Minerals Ltd.	1,014,457	571,610	0.01%
Technology One Ltd.	122,650	1,142,302	0.03%	Deterra Royalties Ltd.	182,241	569,743	0.01%
AMP Ltd.	1,484,425	1,090,044	0.03%	Elders Ltd.	63,291	564,153	0.01%
Worley Ltd.	139,652	1,079,306	0.03%	Brickworks Ltd.	31,321	550,170	0.01%
Shopping Centres Australasia Property Group REIT	466,551	1,007,441	0.03%	Arena REIT	152,726	547,424	0.01%
nib holdings Ltd.	191,011	973,511	0.03%	Collins Foods Ltd.	54,768	532,381	0.01%
Breville Group Ltd.	41,829	964,053	0.03%	Pendal Group Ltd.	130,880	530,021	0.01%
Star Entertainment Group Ltd.	358,270	958,567	0.03%	Champion Iron Ltd.	130,866	517,595	0.01%
Orora Ltd.	374,742	953,597	0.03%	Nufarm Ltd.	145,774	514,027	0.01%
National Storage REIT	476,518	921,563	0.02%	Bega Cheese Ltd.	124,462	513,079	0.01%
CSR Ltd.	215,320	920,505	0.02%	Domain Holdings Australia Ltd.	124,723	512,341	0.01%
Seven Group Holdings Ltd.	58,421	917,460	0.02%	Johns Lyng Group Ltd.	76,590	508,402	0.01%
Flight Centre Travel Group Ltd.	70,898	908,247	0.02%	Nanosonics Ltd.	110,508	506,976	0.01%
Chalice Mining Ltd.	128,549	897,231	0.02%	InvoCare Ltd.	59,090	505,226	0.01%
Pro Medicus Ltd.	19,540	887,057	0.02%	Silver Lake Resources Ltd.	381,144	491,872	0.01%
Liontown Resources Ltd.	720,420	869,477	0.02%	Pinnacle Investment Management Group Ltd.	42,607	483,557	0.01%
Healius Ltd.	223,510	858,016	0.02%	HUB24 Ltd.	23,159	476,508	0.01%
Charter Hall Long Wale REIT	233,646	857,855	0.02%	Costa Group Holdings Ltd.	213,418	470,152	0.01%
Megaport Ltd.	63,277	853,863	0.02%	Gold Road Resources Ltd.	402,069	458,949	0.01%
Harvey Norman Holdings Ltd.	236,872	850,756	0.02%	Nickel Mines Ltd.	435,494	452,775	0.01%
Sims Ltd.	72,239	843,493	0.02%	Regis Resources Ltd.	317,821	450,590	0.01%
Premier Investments Ltd.	36,872	812,812	0.02%	Growthpoint Properties Australia Ltd. REIT	141,004	446,974	0.01%
Corporate Travel Management Ltd.	50,064	801,143	0.02%	Charter Hall Social Infrastructure REIT	143,984	432,343	0.01%
Sandfire Resources Ltd.	157,580	753,861	0.02%	Blackmores Ltd.	6,370	422,746	0.01%
Novonix Ltd.	111,250	743,327	0.02%	GUD Holdings Ltd.	49,283	407,401	0.01%
Centuria Industrial REIT	243,764	742,588	0.02%	PointsBet Holdings Ltd.	79,396	406,960	0.01%
				Telix Pharmaceuticals Ltd.	72,098	406,246	0.01%
				EVENT Hospitality & Entertainment Ltd.	37,712	405,246	0.01%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Cromwell Property Group REIT	632,175	399,872	0.01%	Dubber Corp., Ltd.	106,059	210,511	0.01%
de Grey Mining Ltd.	443,673	391,926	0.01%	Sayona Mining Ltd.	2,146,225	202,854	0.01%
United Malt Grp Ltd.	123,583	391,750	0.01%	Bellevue Gold Ltd.	328,529	201,834	0.00%
CIMIC Group Ltd.	31,253	384,010	0.01%	29Metals Ltd.	86,518	193,112	0.00%
Platinum Asset Management Ltd.	191,294	375,517	0.01%	Bravura Solutions Ltd.	103,761	186,335	0.00%
Appen Ltd.	45,893	372,370	0.01%	Redbubble Ltd.	78,230	185,988	0.00%
Adbri Ltd.	181,454	372,032	0.01%	GWA Group Ltd.	92,854	185,651	0.00%
Ramelius Resources Ltd.	321,318	366,774	0.01%	Dexus Industria REIT	72,004	183,750	0.00%
Aventus Group REIT	137,683	360,369	0.01%	GDI Property Group REIT	215,007	172,735	0.00%
West African Resources Ltd.	374,280	359,199	0.01%	Perenti Global Ltd.	237,798	159,924	0.00%
ioneer Ltd.	597,110	347,303	0.01%	Southern Cross Media Group Ltd.	111,062	156,650	0.00%
Rural Funds Group REIT	149,578	344,740	0.01%	MA Financial Group Ltd.	23,057	150,034	0.00%
Inghams Group Ltd.	134,444	342,116	0.01%	Cettire Ltd.	56,744	146,870	0.00%
Clinuvel Pharmaceuticals Ltd.	17,259	341,435	0.01%	Pepper Money Ltd.	91,471	143,649	0.00%
New Hope Corp., Ltd.	210,291	340,949	0.01%	Betmakers Technology Group Ltd.	232,232	135,075	0.00%
Lovisa Holdings Ltd.	23,310	340,476	0.01%	Objective Corp., Ltd.	9,144	132,298	0.00%
Australian Ethical Investment Ltd.	33,156	332,423	0.01%	Mayne Pharma Group Ltd.	611,635	131,183	0.00%
St Barbara Ltd.	307,581	327,613	0.01%	Australian Agricultural Co., Ltd.	120,207	129,347	0.00%
Imdex Ltd.	146,783	314,820	0.01%	Sigma Healthcare Ltd.	352,102	122,878	0.00%
City Chic Collective Ltd.	77,083	308,238	0.01%	Aussie Broadband Ltd.	35,539	122,733	0.00%
Kelsian Group Ltd.	57,379	307,874	0.01%	Nuix Ltd.	75,636	120,981	0.00%
SmartGroup Corp., Ltd.	54,568	307,471	0.01%	Pact Group Holdings Ltd.	64,637	118,896	0.00%
Centuria Office REIT	180,258	306,672	0.01%	Maas Group Holdings Ltd.	30,394	117,119	0.00%
Western Areas Ltd.	122,536	305,578	0.01%	Alkane Resources Ltd.	165,896	110,362	0.00%
Genworth Mortgage Insurance Australia Ltd.	180,979	305,267	0.01%	Emeco Holdings Ltd.	163,729	104,754	0.00%
Irongate Group	239,999	301,870	0.01%	PPK Group Ltd.	11,702	79,039	0.00%
Jumbo Interactive Ltd.	21,515	300,961	0.01%	SG Fleet Group Ltd.	42,139	76,593	0.00%
Nick Scali Ltd.	26,734	298,357	0.01%	AET and D Holdings No.1 Ltd. Unlisted Shares	24,489	—	0.00%
EML Payments Ltd.	125,728	295,256	0.01%			<b>130,663,094</b>	<b>3.50%</b>
Australian Strategic Materials Ltd.	37,492	290,576	0.01%	<b>Austria 0.33% (2020: 0.35%)</b>			
oOh!media Ltd.	234,401	288,012	0.01%	BAWAG Group AG	30,385	1,872,817	0.05%
Codan Ltd.	41,069	278,586	0.01%	Wienerberger AG	48,901	1,798,434	0.05%
Vulcan Energy Resources Ltd.	36,792	278,196	0.01%	ANDRITZ AG	28,319	1,461,434	0.04%
Tyro Payments Ltd.	132,281	275,060	0.01%	IMMOFINANZ AG	36,010	923,026	0.03%
Dicker Data Ltd.	25,051	270,286	0.01%	Lenzing AG	5,959	826,742	0.02%
G8 Education Ltd.	334,719	270,127	0.01%	CA Immobilien Anlagen AG	18,958	711,448	0.02%
Hansen Technologies Ltd.	68,800	267,613	0.01%	Oesterreichische Post AG	14,054	604,128	0.02%
PolyNovo Ltd.	239,452	265,493	0.01%	Telekom Austria AG Class A	68,452	593,168	0.02%
McMillan Shakespeare Ltd.	29,875	262,385	0.01%	AT&S Austria Technologie & Systemtechnik AG	10,765	530,077	0.01%
Accent Group Ltd.	146,760	261,420	0.01%	UNIQA Insurance Group AG	52,469	481,519	0.01%
BrainChip Holdings Ltd.	527,590	260,837	0.01%	S IMMO AG	18,119	448,157	0.01%
Omni Bridgeway Ltd.	96,771	258,915	0.01%	Vienna Insurance Group AG Wiener Versicherung Gruppe	15,557	440,516	0.01%
Karoon Energy Ltd.	211,175	257,938	0.01%	EVN AG	14,474	437,832	0.01%
Monadelphous Group Ltd.	36,496	256,057	0.01%	Schoeller-Bleckmann Oilfield Equipment AG	7,397	260,347	0.01%
Temple & Webster Group Ltd.	32,399	253,459	0.01%	DO & CO AG	2,918	245,890	0.01%
Kogan.com Ltd.	39,349	252,329	0.01%	Palfinger AG	6,141	240,234	0.01%
Coronado Global Resources, Inc. Class CDI	278,981	251,513	0.01%	Porr AG	7,479	116,860	0.00%
Mesoblast Ltd.	244,731	250,884	0.01%	Semperit AG Holding	3,365	112,122	0.00%
HomeCo Daily Needs REIT	214,793	249,084	0.01%	Agrana Beteiligungs AG	5,419	105,995	0.00%
Data#3 Ltd.	57,819	247,179	0.01%	Zumtobel Group AG	10,964	96,006	0.00%
Capricorn Metals Ltd.	98,764	244,142	0.01%	FACC AG	7,536	60,418	0.00%
Integral Diagnostics Ltd.	67,773	243,415	0.01%			<b>12,367,170</b>	<b>0.33%</b>
Home Consortium Ltd. REIT	39,815	230,133	0.01%	<b>Belgium 0.64% (2020: 0.57%)</b>			
BWX Ltd.	72,447	229,126	0.01%	Warehouses de Pauw CVA REIT	59,559	2,856,872	0.08%
Australian Pharmaceutical Industries Ltd.	175,972	221,337	0.01%	Aedifica SA REIT	14,968	1,955,783	0.05%
Westgold Resources Ltd.	149,088	221,125	0.01%	Cofinimmo SA REIT	11,835	1,890,956	0.05%
Nearmap Ltd.	194,857	218,881	0.01%	Ackermans & van Haaren NV	9,636	1,848,625	0.05%
Tassal Group Ltd.	85,261	216,342	0.01%	D'ijeteren Group	9,275	1,809,956	0.05%
NRW Holdings Ltd.	164,568	211,181	0.01%	Galapagos NV	18,507	1,035,892	0.03%
Austal Ltd.	148,940	211,159	0.01%	Melexis NV	8,298	988,944	0.03%
Select Harvests Ltd.	46,687	210,791	0.01%	VGP NV	2,975	866,091	0.02%
				Shurgard Self Storage SA	11,932	780,222	0.02%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Euronav NV	81,158	719,884	0.02%	Altus Group Ltd.	18,341	1,030,488	0.03%
Telenet Group Holding NV	19,194	699,787	0.02%	PrairieSky Royalty Ltd.	93,706	1,011,133	0.03%
KBC Ancora	14,487	692,593	0.02%	Atco Ltd. Class I	29,111	984,079	0.03%
Bekaert SA	14,900	663,199	0.02%	Canada Goose Holdings, Inc.	25,346	940,680	0.03%
Montea NV REIT	4,275	642,694	0.02%	Allied Properties REIT	26,582	924,893	0.02%
Barco NV	28,542	621,895	0.02%	Parex Resources, Inc.	53,658	917,982	0.02%
Gimv NV	8,365	507,026	0.01%	Interfor Corp.	28,157	903,012	0.02%
Xior Student Housing NV REIT	8,852	493,762	0.01%	Choice Properties REIT	69,245	832,705	0.02%
Cie d'Entreprises CFE	3,003	419,363	0.01%	Vermilion Energy, Inc.	65,085	819,263	0.02%
Fagron	24,704	415,782	0.01%	Richelieu Hardware Ltd.	23,457	810,220	0.02%
Befimmo SA REIT	10,788	414,049	0.01%	Stella-Jones, Inc.	24,959	790,571	0.02%
AGFA-Gevaert NV	95,266	410,595	0.01%	Dye & Durham Ltd.	22,070	784,152	0.02%
Rectical SA	19,449	387,497	0.01%	Maple Leaf Foods, Inc.	33,700	780,637	0.02%
bpost SA	42,019	366,503	0.01%	NexGen Energy Ltd.	177,629	779,056	0.02%
Retail Estates NV REIT	4,313	350,199	0.01%	Innervex Renewable Energy, Inc.	52,019	765,985	0.02%
Kinopolis Group NV	5,494	342,378	0.01%	SmartCentres REIT	29,984	764,110	0.02%
Intervest Offices & Warehouses NV REIT	9,406	301,641	0.01%	H&R REIT	59,092	760,199	0.02%
Tessenderlo Group SA	7,485	283,873	0.01%	Centerra Gold, Inc.	97,635	753,625	0.02%
Econocom Group SA	51,192	212,196	0.01%	Turquoise Hill Resources Ltd.	45,076	742,256	0.02%
Ontex Group NV	24,220	192,525	0.01%	Osisko Gold Royalties Ltd.	60,164	737,314	0.02%
Mithra Pharmaceuticals SA	8,279	188,109	0.00%	Eldorado Gold Corp.	77,677	729,327	0.02%
Ion Beam Applications	8,476	146,897	0.00%	Converge Technology Solutions Corp.	84,177	724,383	0.02%
Orange Belgium SA	6,435	145,626	0.00%	Equinox Gold Corp.	106,653	722,756	0.02%
Immobel SA	1,653	137,037	0.00%	Baytex Energy Corp.	233,374	722,394	0.02%
Van de Velde NV	1,969	76,803	0.00%	Superior Plus Corp.	70,089	721,337	0.02%
		<b>23,865,254</b>	<b>0.64%</b>	goeasy Ltd.	5,013	711,460	0.02%
<b>Canada 3.50% (2020: 3.39%)</b>				TransAlta Renewables, Inc.	47,125	699,516	0.02%
Descartes Systems Group, Inc.	37,097	3,072,547	0.08%	Russel Metals, Inc.	25,804	687,004	0.02%
Stantec, Inc.	48,261	2,715,362	0.07%	Canfor Corp.	27,023	685,871	0.02%
ARC Resources Ltd.	296,995	2,703,909	0.07%	First Capital REIT	45,785	683,612	0.02%
Colliers International Group, Inc.	14,410	2,149,037	0.06%	Labrador Iron Ore Royalty Corp.	22,999	683,333	0.02%
Element Fleet Management Corp.	183,817	1,874,332	0.05%	Summit Industrial Income REIT	36,197	673,419	0.02%
B2Gold Corp.	473,089	1,865,165	0.05%	Enghouse Systems Ltd.	17,563	673,377	0.02%
Yamana Gold, Inc.	434,992	1,832,053	0.05%	IAMGOLD Corp.	214,303	668,451	0.02%
SNC-Lavalin Group, Inc.	74,659	1,826,948	0.05%	Hudbay Minerals, Inc.	88,673	643,031	0.02%
CI Financial Corp.	84,769	1,774,368	0.05%	Novagold Resources, Inc.	92,743	636,569	0.02%
Finning International, Inc.	68,559	1,730,326	0.05%	Laurentian Bank of Canada	19,177	609,856	0.02%
Tricon Residential, Inc.	111,777	1,713,180	0.05%	Trisura Group Ltd.	16,048	605,889	0.02%
Kinaxis, Inc.	12,005	1,685,347	0.05%	North West Co., Inc.	22,114	599,441	0.02%
SSR Mining, Inc.	94,146	1,668,788	0.04%	Birchcliff Energy Ltd.	117,143	599,093	0.02%
Premium Brands Holdings Corp.	16,463	1,647,929	0.04%	LifeWorks, Inc.	28,990	585,928	0.02%
Aritzia, Inc.	38,209	1,583,534	0.04%	Dundee Precious Metals, Inc.	93,647	579,757	0.02%
Whitecap Resources, Inc.	266,319	1,579,171	0.04%	Park Lawn Corp.	17,627	579,124	0.02%
BRP, Inc.	16,854	1,478,386	0.04%	Paramount Resources Ltd. Class A	29,539	575,042	0.02%
Boyd Group Services, Inc.	9,251	1,461,968	0.04%	Home Capital Group, Inc. Class B	18,487	571,814	0.02%
Capital Power Corp.	45,792	1,430,513	0.04%	Dream Industrial REIT	41,458	565,180	0.02%
Alamos Gold, Inc. Class A	168,654	1,299,136	0.04%	Equitable Group, Inc.	10,296	561,689	0.02%
Crescent Point Energy Corp.	240,001	1,282,513	0.03%	Seabridge Gold, Inc.	33,513	554,504	0.02%
ATS Automation Tooling Systems, Inc.	31,443	1,250,601	0.03%	MAG Silver Corp.	34,896	547,827	0.01%
TransAlta Corp.	108,340	1,205,064	0.03%	Jamieson Wellness, Inc.	17,185	546,100	0.01%
Primo Water Corp.	67,459	1,192,008	0.03%	Capstone Mining Corp.	123,193	544,208	0.01%
Linamar Corp.	19,876	1,179,043	0.03%	Peyto Exploration & Development Corp.	72,447	541,998	0.01%
Lithium Americas Corp.	40,173	1,171,017	0.03%	Cogeco Communications, Inc.	6,688	533,335	0.01%
Bombardier, Inc. Class B	874,674	1,163,324	0.03%	Wesdome Gold Mines Ltd.	57,882	527,429	0.01%
Pretium Resources, Inc.	82,008	1,156,935	0.03%	Intertape Polymer Group, Inc.	25,098	522,962	0.01%
Brookfield Infrastructure Corp. Class A	16,769	1,145,907	0.03%	Freehold Royalties Ltd.	56,686	522,814	0.01%
Enerplus Corp.	107,060	1,130,650	0.03%	OceanaGold Corp.	299,038	520,828	0.01%
Methanex Corp.	27,665	1,095,956	0.03%	Hut 8 Mining Corp.	66,181	520,269	0.01%
Gibson Energy, Inc.	60,686	1,077,133	0.03%	Secure Energy Services, Inc.	123,758	515,352	0.01%
Granite REIT	12,874	1,074,235	0.03%	Sandstorm Gold Ltd.	82,449	512,389	0.01%
MEG Energy Corp.	115,012	1,065,305	0.03%				
First Majestic Silver Corp.	95,275	1,061,251	0.03%				
Canadian Western Bank	36,178	1,039,672	0.03%				
Boralex, Inc. Class A	37,660	1,033,962	0.03%				

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Advantage Energy Ltd.	86,302	506,272	0.01%	Timbercreek Financial Corp.	32,620	248,172	0.01%
SilverCrest Metals, Inc.	63,465	502,434	0.01%	GoGold Resources, Inc.	102,886	246,799	0.01%
Canaccord Genuity Group, Inc.	42,042	501,915	0.01%	Dream Office REIT	12,523	244,184	0.01%
K92 Mining, Inc.	87,618	498,732	0.01%	Exchange Income Corp.	7,317	244,103	0.01%
Energy Fuels, Inc.	64,436	492,777	0.01%	Absolute Software Corp.	25,606	240,420	0.01%
Transcontinental, Inc. Class A	30,596	491,949	0.01%	Enerflex Ltd.	39,613	240,221	0.01%
Tamarack Valley Energy Ltd.	160,594	489,480	0.01%	First National Financial Corp.	7,289	239,822	0.01%
Celestica, Inc.	42,993	479,912	0.01%	Lundin Gold, Inc.	28,234	232,908	0.01%
Sprott, Inc.	10,545	476,514	0.01%	NanoXplore, Inc.	45,000	232,633	0.01%
Stelco Holdings, Inc.	14,487	472,750	0.01%	Kelt Exploration Ltd.	60,047	229,131	0.01%
Spin Master Corp.	12,412	471,069	0.01%	Real Matters, Inc.	34,772	228,482	0.01%
NorthWest Healthcare Properties REIT	42,294	462,400	0.01%	Aya Gold & Silver, Inc.	29,619	223,933	0.01%
Osisko Mining, Inc.	151,372	456,579	0.01%	GDI Integrated Facility Services, Inc.	5,252	223,734	0.01%
Fortuna Silver Mines, Inc.	116,316	454,895	0.01%	Orla Mining Ltd.	54,216	207,310	0.01%
Aurora Cannabis, Inc.	83,691	453,852	0.01%	Rogers Sugar, Inc.	43,392	204,396	0.01%
Sleep Country Canada Holdings, Inc.	15,127	449,445	0.01%	Brookfield Asset Management Reinsurance Partners Ltd. Class A	3,245	204,079	0.01%
Cargojet, Inc.	3,356	442,551	0.01%	Extendicare, Inc.	34,584	199,868	0.01%
Torex Gold Resources, Inc.	41,614	433,222	0.01%	AG Growth International, Inc.	7,707	193,293	0.01%
NFI Group, Inc.	26,943	432,146	0.01%	SunOpta, Inc.	27,581	191,494	0.01%
Killam Apartment REIT	23,021	429,929	0.01%	TECSYS, Inc.	4,595	191,381	0.01%
MTY Food Group, Inc.	8,506	426,125	0.01%	Lion Electric Co.	19,206	190,061	0.01%
ECN Capital Corp.	99,905	422,351	0.01%	Altius Minerals Corp.	13,580	187,173	0.01%
Denison Mines Corp.	304,690	419,713	0.01%	Victoria Gold Corp.	16,467	185,769	0.01%
Docebo, Inc.	6,232	418,723	0.01%	Slate Grocery REIT	15,984	182,598	0.01%
ERO Copper Corp.	27,394	418,560	0.01%	Morguard Corp.	1,673	180,737	0.01%
New Gold, Inc.	279,686	418,483	0.01%	Mind Medicine MindMed, Inc. (XNCM)	129,668	178,942	0.00%
InterRent REIT	29,607	405,729	0.01%	AirBoss of America Corp.	4,759	174,137	0.00%
Cascades, Inc.	35,979	397,915	0.01%	Canacol Energy Ltd.	68,218	173,360	0.00%
NuVista Energy Ltd.	71,962	396,513	0.01%	Knight Therapeutics, Inc.	40,798	171,183	0.00%
Boardwalk REIT	9,092	394,660	0.01%	Organigram Holdings, Inc.	97,255	170,927	0.00%
Winpak Ltd.	13,296	391,254	0.01%	Trican Well Service Ltd.	77,370	169,667	0.00%
Topaz Energy Corp.	27,417	387,439	0.01%	Lassonde Industries, Inc. Class A	1,320	164,421	0.00%
Badger Infrastructure Solutions Ltd.	15,344	386,166	0.01%	Anaergia, Inc. Class VOTING	10,133	162,045	0.00%
Westshore Terminals Investment Corp.	18,054	383,334	0.01%	Softchoice Corp.	9,571	161,771	0.00%
Savaria Corp.	25,051	379,984	0.01%	Largo, Inc.	16,669	154,661	0.00%
dentalcorp Holdings Ltd.	28,876	371,937	0.01%	Westport Fuel Systems, Inc.	62,343	148,559	0.00%
DREAM Unlimited Corp. Class A	11,876	365,075	0.01%	Sabina Gold & Silver Corp.	122,173	140,245	0.00%
Mullen Group Ltd.	37,521	345,461	0.01%	Minto Apartment REIT	7,931	137,442	0.00%
Aecon Group, Inc.	25,583	341,876	0.01%	HLS Therapeutics, Inc.	10,681	126,838	0.00%
Sienna Senior Living, Inc.	28,246	336,094	0.01%	Evertz Technologies Ltd.	12,140	126,287	0.00%
Cominar REIT	36,160	334,648	0.01%	MDA Ltd.	16,744	125,930	0.00%
AutoCanada, Inc.	9,861	333,345	0.01%	Cogeco, Inc.	1,957	125,850	0.00%
Corus Entertainment, Inc. Class B	83,305	313,923	0.01%	Morguard North American Residential REIT	8,503	119,216	0.00%
Cronos Group, Inc.	79,162	312,098	0.01%	Pollard Banknote Ltd.	3,267	103,068	0.00%
Martinrea International, Inc.	33,916	308,779	0.01%	Enthusiast Gaming Holdings, Inc.	34,770	102,398	0.00%
Pet Valu Holdings Ltd.	10,550	301,262	0.01%	New Pacific Metals Corp.	33,194	98,283	0.00%
Artis REIT	31,750	300,119	0.01%	Recipe Unlimited Corp.	6,780	95,113	0.00%
Crombie REIT	20,255	298,577	0.01%	Maverix Metals, Inc.	21,319	93,165	0.00%
Headwater Exploration, Inc.	72,990	297,588	0.01%	Magnet Forensics, Inc.	3,517	91,520	0.00%
Sierra Wireless, Inc.	16,694	294,720	0.01%	Calibre Mining Corp.	85,535	90,739	0.00%
Andlauer Healthcare Group, Inc.	6,757	289,024	0.01%	PyroGenesis Canada, Inc.	32,722	86,264	0.00%
CT REIT	20,427	280,090	0.01%	Chorus Aviation, Inc.	30,942	81,326	0.00%
Solaris Resources, Inc.	20,670	277,204	0.01%	Thinkific Labs, Inc.	11,280	79,567	0.00%
Endeavour Silver Corp.	64,952	275,100	0.01%	HEXO Corp.	114,039	79,448	0.00%
Silvercorp Metals, Inc.	72,995	273,338	0.01%	Wallbridge Mining Co., Ltd.	187,222	59,287	0.00%
Well Health Technologies Corp.	69,805	271,340	0.01%	Corby Spirit & Wine Ltd. Class A	4,113	54,606	0.00%
Neighbourly Pharmacy, Inc.	8,433	266,646	0.01%	Mind Medicine MindMed, Inc.	36,606	50,135	0.00%
Cineplex, Inc.	24,654	265,638	0.01%	Poseidon Concepts Corp.	9,800	1	0.00%
Columbia Care, Inc.	91,835	261,731	0.01%	Great Basin Gold Ltd.	61,601	—	0.00%
Pason Systems, Inc.	28,523	260,583	0.01%			<b>130,477,316</b>	<b>3.50%</b>
Argonaut Gold, Inc.	135,164	256,813	0.01%	<b>China 0.01% (2020: 0.00%)</b>			
Fiera Capital Corp.	30,324	251,830	0.01%	Viva China Holdings Ltd.	1,608,000	317,628	0.01%

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PAX Global Technology Ltd.	294,000	208,160	0.00%	Oriola OYJ Class B	42,433	96,751	0.00%
		<b>525,788</b>	<b>0.01%</b>	Spinnova OYJ	6,092	93,041	0.00%
<b>Denmark 0.64% (2020: 0.63%)</b>				Anora Group OYJ	5,442	67,209	0.00%
Royal Unibrew A/S	21,406	2,412,829	0.07%			<b>23,819,112</b>	<b>0.64%</b>
SimCorp A/S	17,275	1,888,027	0.05%	<b>France 1.28% (2020: 1.23%)</b>			
Netcompany Group A/S	16,836	1,813,533	0.05%	SOITEC	9,163	2,242,419	0.06%
Ringkjoebing Landbobank A/S	11,574	1,553,759	0.04%	Alten SA	12,258	2,209,458	0.06%
ALK-Abello A/S	2,839	1,488,899	0.04%	SCOR SE	67,778	2,114,997	0.06%
ISS A/S	67,043	1,281,354	0.04%	Rexel SA	103,184	2,092,187	0.06%
Jyske Bank A/S	23,542	1,213,051	0.03%	Atos SE	43,305	1,841,325	0.05%
Bavarian Nordic A/S	28,133	1,156,248	0.03%	SPIE SA	57,075	1,474,657	0.04%
Topdanmark A/S	18,786	1,054,159	0.03%	Eliis SA	81,241	1,406,134	0.04%
Chemometec A/S	6,880	876,272	0.02%	SES SA Class A	163,026	1,292,561	0.03%
NKT A/S	16,992	819,949	0.02%	Sopra Steria Group SACA	7,002	1,254,121	0.03%
FLSmidth & Co. A/S	21,471	802,013	0.02%	Rubis SCA	38,396	1,146,615	0.03%
Sydbank A.S.	25,159	795,517	0.02%	Verallia SA	31,300	1,102,001	0.03%
Hfds A/S	14,838	791,783	0.02%	APERAM SA	20,111	1,089,538	0.03%
H Lundbeck A/S	30,518	787,885	0.02%	Nexans SA	10,809	1,055,268	0.03%
Alm Brand A/S	395,000	769,435	0.02%	Korian SA	31,882	1,009,373	0.03%
Scandinavian Tobacco Group A/S	27,407	575,357	0.02%	Gaztransport Et Technigaz SA	10,214	955,363	0.03%
Schouw & Co. A/S	5,316	462,491	0.01%	ICADE REIT	12,879	924,163	0.02%
Spar Nord Bank A/S	35,381	452,254	0.01%	Eutelsat Communications SA	74,719	912,158	0.02%
Per Aarsleff Holding A/S	7,327	342,250	0.01%	Esker SA	2,085	857,139	0.02%
Drilling Co. of 1972 A/S	8,660	339,237	0.01%	Virbac SA	1,739	839,487	0.02%
Zealand Pharma A/S	14,920	331,011	0.01%	Valneva SE	30,011	836,148	0.02%
Matas A/S	15,863	301,968	0.01%	IPSOS	16,960	795,585	0.02%
Nilfisk Holding A/S	8,781	288,661	0.01%	Nexity SA	16,020	753,130	0.02%
Solar A/S Class B	2,297	279,212	0.01%	JCDecaux SA	30,003	750,627	0.02%
D/S Norden A/S	10,624	270,301	0.01%	Trigano SA	3,669	713,478	0.02%
NTG Nordic Transport Group A/S	2,634	215,061	0.01%	Neoen SA	15,908	690,336	0.02%
cBrain A/S	3,513	151,472	0.00%	Europcar Mobility Group	1,167,419	672,025	0.02%
Trifork Holding AG	3,049	141,489	0.00%	Technip Energies NV	45,515	663,559	0.02%
TORM plc Class A	11,218	88,677	0.00%	Coface SA	45,630	650,187	0.02%
NNIT A/S	4,031	70,755	0.00%	Interparfums SA	7,726	645,772	0.02%
		<b>23,814,909</b>	<b>0.64%</b>	Cie Plastic Omnium SA	24,536	637,847	0.02%
<b>Finland 0.64% (2020: 0.63%)</b>				ALD SA	42,788	629,641	0.02%
Metso Outotec OYJ	263,316	2,799,193	0.08%	Societe BIC SA	11,167	600,922	0.02%
Valmet OYJ	57,131	2,450,645	0.07%	Imerys SA	14,129	587,106	0.02%
Nokia Renkaat OYJ	57,933	2,193,851	0.06%	Vallourec SA	57,245	572,871	0.01%
Huhtamaki OYJ	41,315	1,827,185	0.05%	Fnac Darty SA	7,838	512,519	0.01%
Kojamo OYJ	52,520	1,268,575	0.03%	Air France-KLM	114,153	502,513	0.01%
TietoEVRY OYJ	38,640	1,207,510	0.03%	ID Logistics Group	1,132	473,087	0.01%
QT Group OYJ	7,549	1,146,919	0.03%	Derichebourg SA	38,530	444,736	0.01%
Konecranes OYJ Class A	25,448	1,017,512	0.03%	Casino Guichard Perrachon SA	15,206	400,316	0.01%
Outokumpu OYJ	151,319	946,440	0.03%	Elior Group SA	49,868	360,958	0.01%
Cargotec OYJ Class B	16,759	835,517	0.02%	Lagardere SA	12,904	357,763	0.01%
Metsa Board OYJ Class B	77,384	757,689	0.02%	Vicat SA	8,183	335,005	0.01%
Kemira OYJ	45,599	691,230	0.02%	Mercialys SA REIT	33,918	330,558	0.01%
Neles OYJ	43,182	672,269	0.02%	Altarea SCA REIT	1,599	304,761	0.01%
Revenio Group OYJ	9,937	627,735	0.02%	PEUGEOT INVEST	2,154	303,742	0.01%
Uponor OYJ	22,548	536,935	0.01%	Eramet SA	3,705	303,149	0.01%
Musti Group OYJ	14,320	504,174	0.01%	Carmila SA REIT	19,205	302,701	0.01%
Sanoma OYJ	30,568	473,457	0.01%	Quadiant SA	13,854	301,546	0.01%
Tokmanni Group Corp.	19,938	445,534	0.01%	Maisons du Monde SA	12,491	289,209	0.01%
Harvia OYJ	5,600	373,820	0.01%	Mersen SA	6,714	281,737	0.01%
Caverion OYJ	42,363	307,839	0.01%	Albioma SA (Prime De Fidelite)	7,165	279,315	0.01%
Aktia Bank OYJ	21,953	306,570	0.01%	Akka Technologies	4,962	272,547	0.01%
YIT OYJ	58,384	286,425	0.01%	Beneteau SA	16,813	272,265	0.01%
F-Secure OYJ	39,363	222,251	0.01%	Solutions 30 SE	33,046	266,629	0.01%
Citycon OYJ	27,623	219,890	0.01%	Technicolor SA	79,813	257,042	0.01%
Marimekko OYJ	2,135	205,645	0.01%	X-Fab Silicon Foundries SE	23,489	244,145	0.01%
Puulio OYJ	18,028	191,688	0.01%	Kaufman & Broad SA	5,499	231,065	0.01%
Finnair OYJ	270,054	182,789	0.01%	Aubay	3,186	226,807	0.01%
BasWare OYJ	5,229	179,879	0.00%	Believe SA	11,686	224,563	0.01%
Kamux Corp.	12,287	160,268	0.00%	Metropole Television SA	11,451	223,459	0.01%
Talenom OYJ	10,787	143,524	0.00%	Volitalia SA	9,712	217,135	0.01%
Remedy Entertainment OYJ	3,137	141,626	0.00%	CGG SA	293,567	212,459	0.01%
Admicom OYJ	1,359	130,591	0.00%	McPhy Energy SA	8,510	209,423	0.01%
Rovio Entertainment OYJ	14,291	106,936	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Chargeurs SA	6,845	202,855	0.01%	Eckert & Ziegler Strahlen- und Medizintechnik AG	6,033	645,594	0.02%
AB Science SA	13,500	184,226	0.00%	Sixt SE - Preference Shares	6,469	638,548	0.02%
Lisi SA	5,514	177,769	0.00%	Fielmann AG	9,302	625,703	0.02%
Vilmorin & Cie SA	2,717	165,612	0.00%	Norma Group SE	14,815	570,797	0.02%
Television Francaise 1	16,105	159,795	0.00%	Atoss Software AG	2,269	559,927	0.01%
Pharmagest Interactive	1,460	156,069	0.00%	METRO AG	53,203	557,833	0.01%
Manitou BF SA	4,928	154,394	0.00%	STRATEC SE	3,525	552,389	0.01%
Cie des Alpes	9,361	146,906	0.00%	Salzgitter AG	15,407	550,505	0.01%
Bonduelle SCA	6,125	145,228	0.00%	Synlab AG	19,256	516,791	0.01%
SES-imagotag SA	1,597	136,571	0.00%	MorphoSys AG	13,195	500,429	0.01%
SMCP SA	15,121	126,130	0.00%	Amadeus Fire AG	2,405	497,764	0.01%
Collectis SA	14,588	123,426	0.00%	Schaeffler AG - Preference Shares - Preference Shares	59,277	491,417	0.01%
LNA Sante SA	2,127	121,667	0.00%	1&1 AG	17,900	488,948	0.01%
Guerbet	2,824	119,787	0.00%	PATRIZIA AG	20,599	480,216	0.01%
Aramis Group SAS	6,722	107,478	0.00%	Vitesco Technologies Group AG	9,106	447,351	0.01%
ABC arbitrage	12,685	102,997	0.00%	Suedzucker AG	29,377	442,650	0.01%
Albioma SA (XPAR)	2,613	101,863	0.00%	GRENKE AG	12,051	420,040	0.01%
Boiron SA	2,409	97,938	0.00%	Bilfinger SE	12,051	409,761	0.01%
AKWEL	3,695	91,393	0.00%	JOST Werke AG	7,112	400,344	0.01%
Groupe Guillin	2,595	79,973	0.00%	Deutz AG	53,175	397,292	0.01%
Lisi SA (XPAR)	2,364	76,214	0.00%	KWS Saat SE & Co. KGaA	4,750	394,324	0.01%
Albioma SA	1,325	51,653	0.00%	ADLER Group SA	30,705	380,603	0.01%
		<b>47,789,296</b>	<b>1.28%</b>	PVA TePla AG	7,972	379,855	0.01%
<b>Germany 1.92% (2020: 2.03%)</b>				Hamborner AG REIT	33,303	379,403	0.01%
Evotec SE	55,755	2,694,695	0.07%	Pfeiffer Vacuum Technology AG	1,528	375,331	0.01%
thyssenkrupp AG	172,139	1,895,706	0.05%	Kloeckner & Co. SE	30,745	374,806	0.01%
CTS Eventim AG & Co. KGaA	24,504	1,793,452	0.05%	AURELIUS Equity Opportunities SE & Co. KGaA	12,150	373,611	0.01%
Rheinmetall AG	18,867	1,782,098	0.05%	Wacker Neuson SE	12,799	367,369	0.01%
TAG Immobilien AG	62,605	1,752,094	0.05%	Instone Real Estate Group SE	18,819	356,112	0.01%
HUGO BOSS AG	25,552	1,554,589	0.04%	GFT Technologies SE	6,754	354,462	0.01%
alstria office AG REIT	66,771	1,482,952	0.04%	About You Holding SE	14,991	348,797	0.01%
Freenet AG	55,435	1,466,957	0.04%	Deutsche EuroShop AG	20,600	342,961	0.01%
K+S AG	79,160	1,366,965	0.04%	S&T AG	20,297	338,378	0.01%
Aurubis AG	13,460	1,347,909	0.04%	DIC Asset AG	19,286	337,095	0.01%
Befesa SA	16,540	1,267,746	0.03%	Hamburger Hafen und Logistik AG	14,345	335,398	0.01%
Gerresheimer AG	12,909	1,243,406	0.03%	Cewe Stiftung & Co. KGAA	2,277	332,480	0.01%
ProSiebenSat.1 Media SE	71,001	1,131,200	0.03%	Heidelberger Druckmaschinen AG	102,036	306,913	0.01%
Grand City Properties SA	46,164	1,096,152	0.03%	Indus Holding AG	8,211	305,805	0.01%
Sixt SE	6,182	1,093,895	0.03%	flatexDEGIRO AG	13,088	301,246	0.01%
Cancom SE	16,190	1,090,315	0.03%	Ceconomy AG	69,250	298,467	0.01%
Fraport AG Frankfurt Airport Services Worldwide	16,094	1,083,118	0.03%	New Work SE	1,164	287,905	0.01%
CompuGroup Medical SE & Co. KGaA	13,064	1,057,031	0.03%	Steico SE	2,230	285,041	0.01%
Jungheinrich AG - Preference Shares	20,584	1,050,557	0.03%	ADVA Optical Networking SE	17,322	277,356	0.01%
Siltronic AG	6,569	1,050,320	0.03%	STO SE & Co. KGaA - Preference Shares	1,103	277,207	0.01%
Duerr AG	22,945	1,046,853	0.03%	Medios AG	6,039	266,804	0.01%
Varta AG	8,031	1,045,712	0.03%	Adesso SE	1,111	264,057	0.01%
Wacker Chemie AG	6,697	1,002,243	0.03%	Basler AG	1,411	254,809	0.01%
Aixtron SE	48,214	979,794	0.03%	MLP SE	25,843	251,861	0.01%
Stroer SE & Co. KGaA	12,275	967,368	0.03%	Zeal Network SE	5,556	251,468	0.01%
Hypoport SE	1,605	932,680	0.02%	SAF-Holland SE	17,726	247,943	0.01%
Software AG	23,052	919,613	0.02%	Secunet Security Networks AG	523	245,931	0.01%
TeamViewer AG	67,728	910,380	0.02%	SGL Carbon SE	27,840	243,463	0.01%
Jenoptik AG	21,411	904,307	0.02%	Deutsche Beteiligungs AG	5,280	239,276	0.01%
Nagarro SE	3,811	875,442	0.02%	Takkt AG	13,465	235,198	0.01%
Aareal Bank AG	26,077	852,871	0.02%	LPKF Laser & Electronics AG	10,456	232,342	0.01%
Hochtief AG	9,737	786,177	0.02%	Hensoldt AG	16,301	232,089	0.01%
Dermapharm Holding SE	7,709	782,864	0.02%	BayWa AG	5,268	230,944	0.01%
Stabilus SA	10,322	757,699	0.02%	Wuestenrot & Wuerttembergische AG	11,230	225,532	0.01%
Encavis AG	42,663	754,915	0.02%	Vossloh AG	4,044	207,637	0.01%
Shop Apotheke Europe NV	5,801	747,428	0.02%				
Deutsche Pfandbriefbank AG	57,278	688,493	0.02%				
Nordex SE	43,351	685,746	0.02%				
Hornbach Holding AG & Co. KGaA	4,361	657,111	0.02%				
Krones AG	6,004	654,781	0.02%				
VERBIO Vereinigte BioEnergie AG	9,459	648,634	0.02%				



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
SMA Solar Technology AG	4,798	203,956	0.01%	Sunlight REIT	441,099	245,548	0.01%
Hornbach Baumarkt AG	3,668	198,760	0.01%	Realord Group Holdings Ltd.	196,000	244,613	0.01%
Datagroup SE	1,769	195,136	0.01%	Cowell e Holdings, Inc.	144,000	242,700	0.01%
Media & Games Invest SE	39,433	192,826	0.01%	Cafe de Coral Holdings Ltd.	136,000	242,474	0.01%
Koenig & Bauer AG	5,408	192,494	0.01%	CITIC Telecom International Holdings Ltd.	717,778	242,135	0.01%
Draegerwerk AG & Co. KGaA - Preference Shares	2,936	184,470	0.00%	MGM China Holdings Ltd.	379,600	230,303	0.01%
Einhell Germany AG - Preference Shares	691	173,663	0.00%	Stella International Holdings Ltd.	186,000	224,976	0.01%
Northern Data AG	1,974	172,852	0.00%	United Laboratories International Holdings Ltd.	399,836	223,604	0.01%
ElringKlinger AG	13,606	171,902	0.00%	Prosperity REIT	530,920	209,745	0.01%
Bertrandt AG	2,632	170,607	0.00%	Haitong International Securities Group Ltd.	949,573	204,620	0.01%
CropEnergies AG	12,156	169,480	0.00%	Dah Sing Financial Holdings Ltd.	63,741	192,949	0.01%
Energiekontor AG	2,086	168,426	0.00%	Chow Sang Sang Holdings International Ltd.	137,998	192,935	0.01%
MBB SE	1,025	160,624	0.00%	Far East Consortium International Ltd.	513,127	186,919	0.01%
Draegerwerk AG & Co. KGaA	2,483	152,760	0.00%	Value Partners Group Ltd.	370,628	184,927	0.01%
Global Fashion Group SA	30,037	151,867	0.00%	KWah International Holdings Ltd.	478,000	184,547	0.01%
Borussia Dortmund GmbH & Co. KGaA	29,788	147,017	0.00%	Pacific Textiles Holdings Ltd.	380,844	179,766	0.01%
Corestate Capital Holding SA	10,574	135,639	0.00%	Shun Tak Holdings Ltd.	632,500	174,426	0.01%
Home24 SE	10,235	135,015	0.00%	Guotai Junan International Holdings Ltd.	1,195,800	165,651	0.01%
Bike24 Holding AG	7,654	134,827	0.00%	Comba Telecom Systems Holdings Ltd.	706,000	163,000	0.00%
Westwing Group AG	4,666	117,479	0.00%	EC Healthcare	105,000	150,033	0.00%
PNE AG	11,010	105,799	0.00%	Health & Happiness H&H International Holdings Ltd.	96,500	149,522	0.00%
OHB SE	1,925	78,808	0.00%	Texhong Textile Group Ltd.	113,000	149,289	0.00%
Mister Spex SE	5,917	75,766	0.00%	Dah Sing Banking Group Ltd.	173,403	148,130	0.00%
CA Immobilien Anlagen AG - Rights issue 31/12/2049	25,534	—	0.00%	C-Mer Eye Care Holdings Ltd.	160,000	141,400	0.00%
		<b>71,427,019</b>	<b>1.92%</b>	Hongkong & Shanghai Hotels Ltd.	160,500	141,019	0.00%
<b>Greece 0.00% (2020: 0.00%)</b>				CMBC Capital Holdings Ltd.	224,500	139,083	0.00%
Cyprus Popular Bank PCL	390,444	4	0.00%	MECOM Power & Construction Ltd.	293,000	135,295	0.00%
		<b>4</b>	<b>0.00%</b>	Fosun Tourism Group	98,600	132,541	0.00%
<b>Hong Kong 0.64% (2020: 0.70%)</b>				CK Life Sciences Int'l Holdings, Inc.	1,212,000	115,039	0.00%
ASM Pacific Technology Ltd.	133,000	1,437,252	0.04%	Zensun Enterprises Ltd.	230,000	113,875	0.00%
Man Wah Holdings Ltd.	730,400	1,131,720	0.03%	Vesync Co., Ltd.	93,000	112,965	0.00%
PCCW Ltd.	1,897,000	961,116	0.03%	Citychamp Watch & Jewellery Group Ltd.	574,000	112,646	0.00%
Hysan Development Co., Ltd.	274,000	846,991	0.02%	Nissin Foods Co., Ltd.	144,000	110,268	0.00%
Pacific Basin Shipping Ltd.	2,096,000	768,898	0.02%	Sa Sa International Holdings Ltd.	501,826	107,493	0.00%
Bank of East Asia Ltd.	532,200	764,547	0.02%	Sun Hung Kai & Co., Ltd.	197,500	105,383	0.00%
Hang Lung Group Ltd.	334,000	713,728	0.02%	Perfect Medical Health Management Ltd.	144,000	104,542	0.00%
Vitasoy International Holdings Ltd.	330,000	666,239	0.02%	Apollo Future Mobility Group Ltd.	1,696,000	97,893	0.00%
Kerry Properties Ltd.	245,500	639,233	0.02%	Hutchison Telecommunications Hong Kong Holdings Ltd.	579,191	92,863	0.00%
Fortune REIT	616,000	632,885	0.02%	Crystal International Group Ltd.	276,000	92,752	0.00%
NWS Holdings Ltd.	659,000	617,894	0.02%	Lifestyle International Holdings Ltd.	168,500	92,719	0.00%
Yue Yuen Industrial Holdings Ltd.	358,500	599,623	0.02%	Chinese Estates Holdings Ltd.	203,000	74,989	0.00%
SJM Holdings Ltd.	794,000	534,677	0.01%	SmarTone Telecommunications Holdings Ltd.	123,500	65,740	0.00%
VTech Holdings Ltd.	68,277	534,652	0.01%	BOCOM International Holdings Co., Ltd.	281,000	65,237	0.00%
Atlas Corp.	36,626	519,357	0.01%	Convoy Global Holdings Ltd. - Rights Issue 31/12/2049	1,446,000	30,974	0.00%
Wynn Macau Ltd.	630,400	515,071	0.01%	Hsin Chong Group Holdings Ltd.	398,300	17,881	0.00%
LK Technology Holdings Ltd.	230,000	472,609	0.01%				
Champion REIT	870,394	445,451	0.01%				
Vobile Group Ltd.	538,000	426,464	0.01%				
HKBN Ltd.	318,500	390,960	0.01%				
Luk Fook Holdings International Ltd.	143,681	387,017	0.01%				
Shangri-La Asia Ltd.	462,000	385,775	0.01%				
First Pacific Co., Ltd.	1,042,000	383,584	0.01%				
Kerry Logistics Network Ltd.	149,000	364,268	0.01%				
Melco International Development Ltd.	281,000	342,766	0.01%				
Johnson Electric Holdings Ltd.	161,625	342,476	0.01%				
SUNeVision Holdings Ltd.	316,500	299,600	0.01%				
IGG, Inc.	337,000	299,554	0.01%				
Hong Kong Technology Venture Co., Ltd.	233,000	254,031	0.01%				
VSTECS Holdings Ltd.	266,600	249,971	0.01%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Brightoil Petroleum Holdings Ltd.	571,226	14,654	0.00%	AudioCodes Ltd.	10,535	367,933	0.01%
		<b>23,678,472</b>	<b>0.64%</b>	Summit Real Estate Holdings Ltd.	16,234	341,746	0.01%
<b>Ireland 0.19% (2020: 0.18%)</b>				FIBI Holdings Ltd.	7,427	339,326	0.01%
Bank of Ireland Group plc	408,791	2,317,877	0.06%	Elco Ltd.	4,556	335,215	0.01%
Glanbia plc	87,517	1,224,149	0.03%	Electra Consumer Products 1970 Ltd.	5,641	326,237	0.01%
AIB Group plc	349,866	851,437	0.02%	Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	4,246	318,273	0.01%
Uniphar plc	93,466	531,448	0.02%	Delek Automotive Systems Ltd.	22,427	317,051	0.01%
Glennveagh Properties plc	316,678	443,675	0.01%	Perion Network Ltd.	12,911	316,096	0.01%
Hibernia plc REIT	278,823	412,201	0.01%	One Software Technologies Ltd.	15,840	315,029	0.01%
Cairn Homes plc	308,505	396,440	0.01%	AFI Properties Ltd.	4,667	308,894	0.01%
Dalata Hotel Group plc	84,750	358,525	0.01%	YH Dimri Construction & Development Ltd.	3,013	292,646	0.01%
Irish Residential Properties plc REIT	181,921	346,732	0.01%	Delek Group Ltd.	3,483	285,475	0.01%
Origin Enterprises plc	53,325	200,116	0.01%	Migdal Insurance & Financial Holdings Ltd.	171,631	282,945	0.01%
		<b>7,082,600</b>	<b>0.19%</b>	Israel Canada T.R Ltd.	42,070	271,014	0.01%
<b>Israel 1.08% (2020: 0.89%)</b>				Menora Mivtachim Holdings Ltd.	11,443	270,670	0.01%
Nova Ltd.	12,116	1,746,706	0.05%	Cellcom Israel Ltd.	42,911	240,999	0.01%
Tower Semiconductor Ltd.	42,607	1,690,645	0.05%	Gazit-Globe Ltd.	29,751	235,052	0.01%
Bezeq The Israeli Telecommunication Corp., Ltd.	897,102	1,481,239	0.04%	Fattal Holdings 1998 Ltd.	2,271	229,260	0.01%
Alony Hetz Properties & Investments Ltd.	61,536	1,145,348	0.03%	Electra Real Estate Ltd.	11,239	223,884	0.01%
Mivne Real Estate KD Ltd.	255,930	1,100,226	0.03%	Oil Refineries Ltd.	759,929	218,281	0.01%
ZIM Integrated Shipping Services Ltd.	16,720	984,139	0.03%	Retailors Ltd.	6,242	210,981	0.01%
Enlight Renewable Energy Ltd.	396,722	975,617	0.03%	Delta Galil Industries Ltd.	3,064	210,672	0.01%
First International Bank Of Israel Ltd.	23,269	968,171	0.03%	Ituran Location & Control Ltd.	7,888	210,373	0.01%
Shufersal Ltd.	109,777	913,515	0.02%	Tadiran Group Ltd.	1,474	206,011	0.01%
Melison Ltd.	8,887	828,052	0.02%	Property & Building Corp., Ltd.	1,423	203,867	0.01%
Phoenix Holdings Ltd.	62,999	814,307	0.02%	Magic Software Enterprises Ltd.	9,561	202,746	0.01%
Amot Investments Ltd.	90,185	732,514	0.02%	Nano-X Imaging Ltd.	13,263	192,844	0.01%
Gav-Yam Lands Corp., Ltd.	58,959	727,421	0.02%	Blue Square Real Estate Ltd.	2,072	187,069	0.01%
Radware Ltd.	16,900	703,716	0.02%	Arad Investment & Industrial Development Ltd.	1,259	186,439	0.00%
Israel Corp., Ltd.	1,624	701,799	0.02%	Azorim-Investment Development & Construction Co., Ltd.	30,320	181,293	0.00%
Strauss Group Ltd.	22,146	690,195	0.02%	Taboola.com Ltd.	22,468	174,801	0.00%
Big Shopping Centers Ltd.	4,222	689,107	0.02%	Taro Pharmaceutical Industries Ltd.	3,408	170,775	0.00%
Cla Insurance Enterprises Holdings Ltd.	26,197	671,675	0.02%	Isras Investment Co., Ltd.	575	152,064	0.00%
Shikun & Binui Ltd.	101,029	646,931	0.02%	Compugen Ltd.	33,193	142,730	0.00%
Electra Ltd.	922	639,274	0.02%	NEOGAMES SA	5,090	141,400	0.00%
Airport City Ltd.	28,408	636,086	0.02%	IDI Insurance Co., Ltd.	3,818	139,231	0.00%
Harel Insurance Investments & Financial Services Ltd.	51,986	590,279	0.02%	M Yochananof & Sons Ltd.	1,812	137,105	0.00%
Reit 1 Ltd. REIT	80,539	574,983	0.02%	Caesarstone Ltd.	11,753	133,279	0.00%
Fox Wize Ltd.	3,126	562,347	0.02%	Electreon Wireless Ltd.	1,812	121,386	0.00%
Camtek Ltd.	11,817	544,833	0.01%	Altshuler Shaham Provident Funds & Pension Ltd.	21,762	117,466	0.00%
Shapir Engineering & Industry Ltd.	61,458	543,415	0.01%	Doral Group Renewable Energy Resources Ltd.	24,671	108,992	0.00%
Kenon Holdings Ltd.	10,671	541,710	0.01%	Cellebrite DI Ltd.	13,476	108,078	0.00%
Ashtroum Group Ltd.	18,926	513,223	0.01%	Gilat Satellite Networks Ltd.	14,122	101,727	0.00%
Paz Oil Co., Ltd.	3,997	496,607	0.01%	Prashkovsky Investments & Construction Ltd.	2,429	99,661	0.00%
OPC Energy Ltd.	43,446	487,168	0.01%	Malam - Team Ltd.	2,693	98,206	0.00%
Formula Systems 1985 Ltd.	3,968	484,207	0.01%	Nayax Ltd.	25,146	90,327	0.00%
Danel Adir Yeoshua Ltd.	2,124	480,432	0.01%	UroGen Pharma Ltd.	9,048	86,046	0.00%
Isracard Ltd.	96,418	475,523	0.01%	Sisram Medical Ltd.	58,400	71,087	0.00%
Partner Communications Co., Ltd.	58,017	472,539	0.01%	Riskified Ltd. Class A	8,704	68,413	0.00%
Hilan Ltd.	6,670	446,824	0.01%	Naphtha Israel Petroleum Corp., Ltd.	8,926	64,183	0.00%
Mega Or Holdings Ltd.	9,694	444,770	0.01%			<b>40,162,186</b>	<b>1.08%</b>
Cogniyte Software Ltd.	28,002	438,791	0.01%				
Maytronics Ltd.	17,693	436,583	0.01%				
Energix-Renewable Energies Ltd.	98,587	419,701	0.01%				
Matrix IT Ltd.	13,476	408,948	0.01%				
Sapiens International Corp. NV	11,657	405,620	0.01%				
Nano Dimension Ltd. ADR	100,031	380,118	0.01%				
Equital Ltd.	9,711	371,604	0.01%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Italy 1.06% (2020: 1.08%)</b>							
Interpump Group SpA	29,959	2,195,771	0.06%	Ascopiave SpA	38,488	151,877	0.00%
Reply SpA	8,805	1,789,331	0.05%	Saras SpA	231,888	145,248	0.00%
Banco BPM SpA	577,122	1,732,640	0.05%	Witt SpA	3,220	131,238	0.00%
Hera SpA	346,917	1,444,316	0.04%	MFE-MediaForEurope NV Class A	128,783	131,148	0.00%
Italgas SpA	205,947	1,417,396	0.04%	Societa Cattolica Di Assicurazione SpA	19,567	128,837	0.00%
A2A SpA	661,717	1,294,308	0.03%	Seco SpA	12,046	122,603	0.00%
Leonardo SpA	178,207	1,276,739	0.03%	Banca Monte dei Paschi di Siena SpA	110,037	111,620	0.00%
Azimut Holding SpA	44,862	1,259,101	0.03%	La Doria SpA	5,770	108,005	0.00%
Banca Generali SpA	24,226	1,067,555	0.03%	Pharmanutra SpA	1,140	97,749	0.00%
de' Longhi SpA	29,278	1,049,457	0.03%	Immobiliare Grande Distribuzione SIIQ SpA REIT	18,641	81,826	0.00%
Pirelli & C SpA	146,291	1,016,140	0.03%	Fila SpA	7,337	81,103	0.00%
Brunello Cucinelli SpA	14,326	988,896	0.03%	Datalogic SpA	4,333	75,391	0.00%
Unipol Gruppo SpA	175,885	955,878	0.03%	Digital Bros SpA	2,127	72,371	0.00%
BPER Banca	456,508	946,394	0.03%	Webuild SpA - Warrants 2/8/2030	9,085	9,815	0.00%
Banca Mediolanum SpA	92,083	908,942	0.02%	Banca Carige SpA - Warrants 28/2/2022	3,242,382	1,475	0.00%
Brembo SpA	63,009	897,823	0.02%	Bio On SpA	2,300	—	0.00%
Buzzi Unicem SpA	40,311	869,846	0.02%			<b>39,484,364</b>	<b>1.06%</b>
Banca Popolare di Sondrio SCPA	199,194	837,684	0.02%	<b>Japan 9.71% (2020: 10.87%)</b>			
Iren SpA	277,475	837,455	0.02%	Mitsui OSK Lines Ltd.	46,300	3,433,650	0.09%
ERG SpA	24,949	806,900	0.02%	Taiyo Yuden Co., Ltd.	50,150	2,883,010	0.08%
Sesa SpA	3,282	647,179	0.02%	Ebara Corp.	40,700	2,258,460	0.06%
Salvatore Ferragamo SpA	23,139	592,847	0.02%	BayCurrent Consulting, Inc.	5,600	2,164,040	0.06%
Technogym SpA	58,585	563,296	0.02%	Advance Residence Investment Corp. REIT	583	1,923,842	0.05%
BFF Bank SpA	69,058	556,797	0.02%	SCREEN Holdings Co., Ltd.	16,800	1,804,663	0.05%
Gruppo MutuiOnline SpA	10,940	551,135	0.02%	Food & Life Cos Ltd.	47,100	1,779,211	0.05%
Autogrill SpA	77,345	549,378	0.01%	MatsukiyoCocokara & Co. Industrial & Infrastructure Fund Investment Corp. REIT Class A	809	1,560,322	0.04%
Anima Holding SpA	104,109	531,583	0.01%	Showa Denko KK	73,997	1,551,845	0.04%
Falck Renewables SpA	52,429	516,329	0.01%	Sojitz Corp.	102,460	1,537,501	0.04%
Enav SpA	110,083	491,983	0.01%	Marui Group Co., Ltd.	80,900	1,520,980	0.04%
Saipem SpA	224,840	471,744	0.01%	Nabtesco Corp.	49,900	1,475,485	0.04%
Carel Industries SpA	15,522	469,533	0.01%	NOF Corp.	29,011	1,463,713	0.04%
Tamburi Investment Partners SpA	40,308	455,174	0.01%	Tokyu Fudosan Holdings Corp.	256,800	1,433,914	0.04%
Webuild SpA	163,683	387,172	0.01%	Amada Co., Ltd.	142,400	1,408,481	0.04%
Tinexta SpA	8,893	385,917	0.01%	TechnoPro Holdings, Inc.	46,400	1,406,244	0.04%
ACEA SpA	17,423	371,700	0.01%	United Urban Investment Corp. REIT	1,196	1,404,187	0.04%
SOL SpA	14,968	360,007	0.01%	Asics Corp.	63,400	1,403,934	0.04%
El.En. SpA	20,018	354,670	0.01%	Nikon Corp.	129,700	1,396,622	0.04%
GVS SpA	27,837	333,973	0.01%	Haseko Corp.	110,400	1,367,117	0.04%
Illimity Bank SpA	22,228	332,907	0.01%	Shinko Electric Industries Co., Ltd.	28,400	1,353,966	0.04%
MARR SpA	14,776	317,582	0.01%	LaSalle Logiport REIT	768	1,351,194	0.04%
Maire Tecnimont SpA	66,559	314,874	0.01%	Kyushu Electric Power Co., Inc.	173,700	1,292,700	0.04%
Salcef SpA	9,853	276,759	0.01%	THK Co., Ltd.	53,500	1,288,311	0.03%
Credito Emiliano SpA	40,577	268,559	0.01%	Sekisui House, Inc. REIT	1,731	1,288,235	0.03%
doValue SpA	27,316	260,625	0.01%	SkyLark Holdings Co., Ltd.	96,204	1,262,336	0.03%
RAI Way SpA	43,715	259,500	0.01%	Air Water, Inc.	81,100	1,250,780	0.03%
Cerved Group SpA	21,897	255,985	0.01%	Mitsui Fudosan Logistics Park, Inc. REIT	222	1,243,454	0.03%
OVS SpA	85,120	247,804	0.01%	Tohoku Electric Power Co., Inc.	175,400	1,242,902	0.03%
Digital Value SpA	1,873	242,817	0.01%	Japan Prime Realty Investment Corp. REIT	354	1,226,573	0.03%
Sanlorenzo SpA	5,548	239,118	0.01%	Jeol Ltd.	15,349	1,224,934	0.03%
Danieli & C Officine Meccaniche SpA	12,111	236,889	0.01%	Fukuoka Financial Group, Inc.	71,100	1,216,952	0.03%
Danieli & C Officine Meccaniche SpA (MTAA)	7,473	229,879	0.01%	Nagoya Railroad Co., Ltd.	78,600	1,194,477	0.03%
Tod's SpA	3,910	219,121	0.01%	Kawasaki Kisen Kaisha Ltd.	19,800	1,189,840	0.03%
Piaggio & C SpA	66,546	217,493	0.01%	Rohto Pharmaceutical Co., Ltd.	39,267	1,184,949	0.03%
Zignago Vetro SpA	9,785	191,393	0.01%				
Juventus Football Club SpA	469,619	184,248	0.01%				
Banca IFIS SpA	9,404	182,550	0.01%				
MFE-MediaForEurope NV Class B	128,783	182,333	0.01%				
CIR SpA-Compagnie Industriali	335,811	179,486	0.01%				
Esprinet SpA	12,144	178,151	0.00%				
Biesse SpA	6,380	177,175	0.00%				
Cementir Holding NV	18,225	173,679	0.00%				
Italmobiliare SpA	4,669	172,562	0.00%				
Arnoldo Mondadori Editore SpA	66,892	155,182	0.00%				
Fincantieri SpA	224,972	154,398	0.00%				

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Tokyo Tatemono Co., Ltd.	81,200	1,184,629	0.03%	Hisamitsu Pharmaceutical Co., Inc.	25,300	873,323	0.02%
Kyushu Railway Co.	57,000	1,184,004	0.03%	Mebuki Financial Group, Inc.	424,000	872,633	0.02%
Sega Sammy Holdings, Inc.	75,400	1,183,169	0.03%	Suzuken Co., Ltd.	30,200	870,687	0.02%
Nippon Accommodations Fund, Inc. REIT Class A	203	1,168,764	0.03%	Tokai Carbon Co., Ltd.	82,934	869,995	0.02%
Ulvac, Inc.	18,650	1,166,081	0.03%	Horiba Ltd.	14,721	864,174	0.02%
Sumitomo Forestry Co., Ltd.	59,850	1,156,928	0.03%	Calbee, Inc.	37,200	862,201	0.02%
SMS Co., Ltd.	29,300	1,152,612	0.03%	INFRONEER Holdings, Inc.	94,601	860,943	0.02%
NGK Spark Plug Co., Ltd.	65,900	1,146,261	0.03%	As One Corp.	12,800	857,001	0.02%
Kenedix Office Investment Corp. REIT Class A	185	1,142,243	0.03%	Dexerials Corp.	23,600	851,531	0.02%
Kuraray Co., Ltd.	131,300	1,139,062	0.03%	Mitsui High-Tec, Inc.	8,700	851,452	0.02%
Sumitomo Heavy Industries Ltd.	47,000	1,138,318	0.03%	Comforia Residential, Inc. REIT	287	851,118	0.02%
IHI Corp.	56,300	1,132,307	0.03%	JMDC, Inc.	11,400	849,394	0.02%
Casio Computer Co., Ltd.	88,000	1,130,233	0.03%	Dowa Holdings Co., Ltd.	20,200	848,135	0.02%
Nichirei Corp.	48,150	1,113,486	0.03%	Sanwa Holdings Corp.	79,350	845,490	0.02%
Denka Co., Ltd.	34,100	1,113,421	0.03%	Kagome Co., Ltd.	32,532	845,259	0.02%
Bank of Kyoto Ltd.	24,000	1,110,851	0.03%	Daiwa Office Investment Corp. REIT	139	844,948	0.02%
Money Forward, Inc.	18,452	1,108,835	0.03%	Alps Alpine Co., Ltd.	89,400	842,334	0.02%
Aozora Bank Ltd.	50,500	1,104,242	0.03%	Invincible Investment Corp. REIT	2,662	841,447	0.02%
Kawasaki Heavy Industries Ltd.	60,900	1,098,955	0.03%	Japan Steel Works Ltd.	25,100	841,353	0.02%
Japan Logistics Fund, Inc. REIT	353	1,092,827	0.03%	Nihon Unisys Ltd.	29,978	840,857	0.02%
Nifco, Inc.	34,690	1,087,499	0.03%	Kamigumi Co., Ltd.	44,100	834,091	0.02%
Japan Airport Terminal Co., Ltd.	26,000	1,083,757	0.03%	Hulic Reit, Inc. REIT	554	832,768	0.02%
Isetan Mitsukoshi Holdings Ltd.	146,000	1,077,678	0.03%	Toho Gas Co., Ltd.	32,700	831,734	0.02%
NSK Ltd.	168,000	1,076,671	0.03%	Frontier Real Estate Investment Corp. REIT	192	828,657	0.02%
Alfresa Holdings Corp.	80,800	1,075,649	0.03%	Rakus Co., Ltd.	30,700	826,451	0.02%
Activia Properties, Inc. REIT	294	1,062,082	0.03%	DIC Corp.	32,850	826,135	0.02%
NH Foods Ltd.	29,300	1,053,380	0.03%	Yokohama Rubber Co., Ltd.	51,600	825,833	0.02%
COMSYS Holdings Corp.	47,250	1,050,821	0.03%	Daiwa Securities Living Investments Corp. REIT Class A	794	817,064	0.02%
NET One Systems Co., Ltd.	39,000	1,049,889	0.03%	Electric Power Development Co., Ltd.	61,600	816,840	0.02%
SHIFT, Inc.	5,000	1,035,995	0.03%	Sundrug Co., Ltd.	31,300	816,782	0.02%
Kadokawa Corp.	39,750	1,034,525	0.03%	DMG Mori Co., Ltd.	47,550	816,346	0.02%
Chugoku Electric Power Co., Inc.	126,300	1,021,105	0.03%	Shimamura Co., Ltd.	9,700	813,703	0.02%
Fancl Corp.	33,840	1,007,956	0.03%	Daicel Corp.	117,100	808,428	0.02%
Iwatani Corp.	19,983	1,006,482	0.03%	Katitas Co., Ltd.	21,000	806,956	0.02%
Pigeon Corp.	51,000	973,453	0.03%	Nankai Electric Railway Co., Ltd.	42,600	804,611	0.02%
Yamada Holdings Co., Ltd.	283,000	965,820	0.03%	Mitsubishi Materials Corp.	46,300	794,082	0.02%
Keiwa Corp.	44,750	963,745	0.03%	Mitsubishi Motors Corp.	283,900	791,385	0.02%
J Front Retailing Co., Ltd.	105,700	961,034	0.03%	Tokyo Ohka Kogyo Co., Ltd.	13,370	789,510	0.02%
Sankyu, Inc.	23,192	960,669	0.03%	Nippo Corp.	22,676	785,700	0.02%
Keikyu Corp.	94,900	947,723	0.03%	JTEKT Corp.	90,000	785,463	0.02%
Zenkoku Hoshu Co., Ltd.	21,650	941,917	0.03%	JGC Holdings Corp.	93,600	781,118	0.02%
Teijin Ltd.	76,300	937,558	0.03%	Ube Industries Ltd.	43,750	759,086	0.02%
Nihon Kohden Corp.	33,969	930,678	0.03%	Sumitomo Rubber Industries Ltd.	73,700	750,088	0.02%
Japan Hotel Investment Corp. REIT Class A	1,906	930,200	0.03%	Morinaga Milk Industry Co., Ltd.	15,803	749,289	0.02%
Keihan Holdings Co., Ltd.	40,300	926,002	0.03%	ADEKA Corp.	33,588	748,733	0.02%
Seibu Holdings, Inc.	98,700	922,246	0.03%	Freee KK	13,500	745,604	0.02%
Anritsu Corp.	59,100	911,994	0.02%	Kenedix Residential Next Investment Corp. REIT	385	743,220	0.02%
Harmonic Drive Systems, Inc.	21,600	911,606	0.02%	SHO-BOND Holdings Co., Ltd.	16,536	742,400	0.02%
Sugi Holdings Co., Ltd.	15,045	910,630	0.02%	NTT UD Investment Corp. REIT	550	741,262	0.02%
Internet Initiative Japan, Inc.	21,900	903,348	0.02%	Ship Healthcare Holdings, Inc.	31,800	740,081	0.02%
Taiheiyu Cement Corp.	45,700	902,055	0.02%	NHK Spring Co., Ltd.	86,500	734,636	0.02%
AEON Investment Corp. REIT	644	900,946	0.02%	Toyo Tire Corp.	47,095	733,693	0.02%
PeptiDream, Inc.	40,700	899,496	0.02%	Ferrotec Holdings Corp.	19,700	724,497	0.02%
Mori Hills Investment Corp. REIT Class A	661	896,028	0.02%	Kinden Corp.	48,200	723,283	0.02%
Nippon Electric Glass Co., Ltd.	34,700	888,631	0.02%	Kobe Steel Ltd.	144,200	722,534	0.02%
Zensho Holdings Co., Ltd.	37,698	885,202	0.02%	Ezaki Glico Co., Ltd.	22,600	718,301	0.02%
EXEO Group, Inc.	41,899	881,969	0.02%	Sumitomo Bakelite Co., Ltd.	14,100	713,847	0.02%
Daiseki Co., Ltd.	19,788	878,092	0.02%				
Konica Minolta, Inc.	192,700	876,860	0.02%				
Relo Group, Inc.	48,400	873,810	0.02%				

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Mitsui Mining & Smelting Co., Ltd.	26,200	713,273	0.02%	Nippon Suisan Kaisha Ltd.	118,212	557,415	0.02%
Toyo Seikan Group Holdings Ltd.	59,400	708,230	0.02%	Nishi-Nippon Railroad Co., Ltd.	24,500	555,082	0.02%
Hirogin Holdings, Inc.	118,000	706,022	0.02%	Mitsubishi Logistics Corp.	21,900	548,665	0.02%
Mitsubishi Estate Logistics Investment Corp. REIT	155	705,310	0.02%	Sansan, Inc.	25,200	548,621	0.02%
Menicon Co., Ltd.	23,800	702,705	0.02%	OSG Corp.	35,250	546,711	0.02%
Yamazaki Baking Co., Ltd.	52,900	701,934	0.02%	Kokuyo Co., Ltd.	36,650	545,509	0.02%
NIPPON Investment Corp. REIT	197	701,402	0.02%	Nakanishi, Inc.	29,500	542,582	0.01%
FP Corp.	20,408	694,710	0.02%	Nipro Corp.	57,100	539,984	0.01%
Tsumura & Co.	24,350	692,512	0.02%	Takashimaya Co., Ltd.	57,900	537,997	0.01%
Tokyo Seimitsu Co., Ltd.	15,500	686,466	0.02%	H.U. Group Holdings, Inc.	21,200	537,571	0.01%
K's Holdings Corp.	70,296	682,480	0.02%	Kyudenko Corp.	17,399	536,377	0.01%
Infomart Corp.	82,600	671,387	0.02%	Toyota Boshoku Corp.	27,250	533,854	0.01%
Aeon Mall Co., Ltd.	47,100	671,192	0.02%	Kyushu Financial Group, Inc.	146,800	532,868	0.01%
Penta-Ocean Construction Co., Ltd.	118,647	669,711	0.02%	Yamato Kogyo Co., Ltd.	16,450	532,120	0.01%
GMO internet, Inc.	28,339	668,146	0.02%	Maruichi Steel Tube Ltd.	24,000	530,832	0.01%
Mabuchi Motor Co., Ltd.	20,200	666,580	0.02%	West Holdings Corp.	10,650	529,934	0.01%
Ushio, Inc.	39,850	660,966	0.02%	Rorze Corp.	4,900	528,062	0.01%
Nagase & Co., Ltd.	40,776	659,682	0.02%	Amano Corp.	22,950	527,538	0.01%
Credit Saison Co., Ltd.	62,400	655,131	0.02%	JCR Pharmaceuticals Co., Ltd.	27,300	527,248	0.01%
ABC-Mart, Inc.	15,200	650,740	0.02%	Hachijuni Bank Ltd.	154,300	526,594	0.01%
Shinsei Bank Ltd.	39,410	641,005	0.02%	Sanken Electric Co., Ltd.	9,600	526,039	0.01%
Kaneka Corp.	19,500	639,247	0.02%	Shikoku Electric Power Co., Inc.	74,700	525,440	0.01%
JAFCO Group Co., Ltd.	11,100	638,114	0.02%	Seven Bank Ltd.	254,100	525,169	0.01%
House Foods Group, Inc.	25,250	636,101	0.02%	NSD Co., Ltd.	28,718	521,216	0.01%
Mirait Holdings Corp.	38,543	634,936	0.02%	Sosei Group Corp.	31,500	520,828	0.01%
Sawai Group Holdings Co., Ltd.	16,595	633,364	0.02%	Maruwa Co., Ltd.	3,678	520,615	0.01%
Zeon Corp.	54,900	632,646	0.02%	Morinaga & Co., Ltd.	15,930	520,141	0.01%
Outsourcing, Inc.	46,800	629,934	0.02%	Milbon Co., Ltd.	10,500	519,734	0.01%
Coca-Cola Bottlers Japan Holdings, Inc.	54,700	627,016	0.02%	OBIC Business Consultants Co., Ltd.	12,307	518,336	0.01%
Park24 Co., Ltd.	45,800	626,814	0.02%	Mori Trust Sogo Reit, Inc. REIT	412	518,063	0.01%
GS Yuasa Corp.	28,200	626,422	0.02%	Inaba Denki Sangyo Co., Ltd.	22,052	517,429	0.01%
Topcon Corp.	43,276	623,463	0.02%	Nippon Shokubai Co., Ltd.	11,100	512,804	0.01%
Hitachi Transport System Ltd.	13,293	623,353	0.02%	Ain Holdings, Inc.	10,255	510,279	0.01%
Daio Paper Corp.	37,489	621,805	0.02%	AEON Financial Service Co., Ltd.	47,300	510,152	0.01%
Fuji Corp.	27,727	621,693	0.02%	Sapporo Holdings Ltd.	26,900	509,945	0.01%
Aica Kogyo Co., Ltd.	21,393	617,704	0.02%	Colowide Co., Ltd.	35,576	503,263	0.01%
Daiwabo Holdings Co., Ltd.	38,655	617,648	0.02%	Sankyo Co., Ltd.	19,200	497,027	0.01%
Justsystems Corp.	13,200	616,699	0.02%	Fuji Soft, Inc.	10,300	496,418	0.01%
Meitec Corp.	10,450	614,359	0.02%	Chugoku Bank Ltd.	63,400	496,057	0.01%
Goldwin, Inc.	10,600	613,052	0.02%	Dip Corp.	14,500	492,966	0.01%
Takara Holdings, Inc.	57,150	605,967	0.02%	Yamaguchi Financial Group, Inc.	84,200	492,090	0.01%
Hazama Ando Corp.	79,950	600,554	0.02%	Fujikura Ltd.	99,600	488,680	0.01%
Tokyu, Inc. REIT	349	600,078	0.02%	PALTAC Corp.	11,875	488,282	0.01%
Fujitsu General Ltd.	25,224	598,209	0.02%	Raksul, Inc.	9,800	483,383	0.01%
Kenedix Retail Corp. REIT	243	597,186	0.02%	Heiwa Real Estate, Inc. REIT	355	481,842	0.01%
Japan Excellent, Inc. REIT	514	594,991	0.02%	Fuyo General Lease Co., Ltd.	6,891	476,933	0.01%
Asahi Holdings, Inc.	33,322	593,201	0.02%	Hoshino Resorts, Inc. REIT	84	476,332	0.01%
Toda Corp.	93,400	590,467	0.02%	Wacom Co., Ltd.	59,550	473,690	0.01%
Nippon Gas Co., Ltd.	44,150	584,679	0.02%	Yaoko Co., Ltd.	7,800	473,466	0.01%
Digital Garage, Inc.	13,700	582,359	0.02%	Citizen Watch Co., Ltd.	109,200	472,247	0.01%
Seria Co., Ltd.	20,100	582,115	0.02%	Kureha Corp.	6,582	469,837	0.01%
Seino Holdings Co., Ltd.	57,250	579,187	0.02%	Iyo Bank Ltd.	93,600	468,183	0.01%
Nippon Kayaku Co., Ltd.	55,700	572,696	0.02%	Tokyo Steel Manufacturing Co., Ltd.	39,050	466,952	0.01%
Nichias Corp.	23,660	569,952	0.02%	Nikken Holdings Co., Ltd.	24,729	465,138	0.01%
Furukawa Electric Co., Ltd.	28,250	569,637	0.02%	Taiyo Holdings Co., Ltd.	15,364	464,302	0.01%
Benesse Holdings, Inc.	29,000	568,894	0.02%	Toshiba TEC Corp.	11,300	461,695	0.01%
Yoshinoya Holdings Co., Ltd.	28,200	568,383	0.02%	Fujimi, Inc.	6,854	461,278	0.01%
Fujitec Co., Ltd.	25,863	565,974	0.02%	Hitachi Zosen Corp.	66,545	461,143	0.01%
Rengo Co., Ltd.	74,781	564,973	0.02%	Gunma Bank Ltd.	150,100	458,818	0.01%
Sotetsu Holdings, Inc.	30,800	563,283	0.02%	Macnica Fuji Electronics Holdings, Inc.	19,186	458,511	0.01%
Resorttrust, Inc.	34,394	561,212	0.02%				
Takara Bio, Inc.	24,350	559,085	0.02%				
Toyoda Gosei Co., Ltd.	25,700	558,390	0.02%				
DeNA Co., Ltd.	36,300	558,268	0.02%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Kaken Pharmaceutical Co., Ltd.	12,500	456,993	0.01%	Heiwa Corp.	22,650	372,534	0.01%
Cosmo Energy Holdings Co., Ltd.	23,400	456,803	0.01%	Meiko Electronics Co., Ltd.	9,000	372,020	0.01%
OKUMA Corp.	10,200	453,510	0.01%	Nishi-Nippon Financial Holdings, Inc.	57,100	368,915	0.01%
Descente Ltd.	12,314	452,866	0.01%	Ichigo Office Investment Corp. REIT	512	368,588	0.01%
Nisshinbo Holdings, Inc.	59,431	451,584	0.01%	Nippon Light Metal Holdings Co., Ltd.	24,595	368,215	0.01%
Heiwa Real Estate Co., Ltd.	13,400	450,332	0.01%	Toyobo Co., Ltd.	33,750	368,113	0.01%
DCM Holdings Co., Ltd.	48,667	450,092	0.01%	Takuma Co., Ltd.	29,700	367,526	0.01%
Sumitomo Osaka Cement Co., Ltd.	14,650	449,722	0.01%	en Japan, Inc.	13,000	366,897	0.01%
Pilot Corp.	11,700	447,050	0.01%	Canon Marketing Japan, Inc.	18,350	365,072	0.01%
CRE Logistics, Inc. REIT	227	445,898	0.01%	Suruga Bank Ltd.	82,700	364,827	0.01%
Daiichikosho Co., Ltd.	14,678	443,571	0.01%	Toagosei Co., Ltd.	36,252	363,921	0.01%
Nishimatsu Construction Co., Ltd.	14,000	443,142	0.01%	TKC Corp.	12,100	363,037	0.01%
NEC Networks & System Integration Corp.	28,247	442,758	0.01%	Senko Group Holdings Co., Ltd.	45,096	363,024	0.01%
Trusco Nakayama Corp.	18,642	442,111	0.01%	Matsui Securities Co., Ltd.	52,500	360,623	0.01%
NS Solutions Corp.	14,300	440,220	0.01%	Funai Soken Holdings, Inc.	15,770	358,250	0.01%
Kyoritsu Maintenance Co., Ltd.	12,484	437,436	0.01%	BeNext-Yumeshin Group Co.	24,199	355,772	0.01%
KH Neochem Co., Ltd.	15,800	436,316	0.01%	Itoham Yonekyu Holdings, Inc.	62,155	355,156	0.01%
Sanrio Co., Ltd.	20,100	436,194	0.01%	NTN Corp.	170,200	354,722	0.01%
Systema Corp.	116,800	436,143	0.01%	Izumi Co., Ltd.	12,650	354,273	0.01%
TS Tech Co., Ltd.	35,496	435,859	0.01%	Hokkaido Electric Power Co., Inc.	79,400	353,716	0.01%
Fuji Oil Holdings, Inc.	21,631	435,795	0.01%	Makino Milling Machine Co., Ltd.	9,891	353,020	0.01%
Japan Elevator Service Holdings Co., Ltd.	23,300	434,618	0.01%	Kumagai Gumi Co., Ltd.	14,150	352,782	0.01%
GungHo Online Entertainment, Inc.	19,260	432,850	0.01%	Itochu Advance Logistics Investment Corp. REIT	221	351,397	0.01%
Japan Material Co., Ltd.	26,200	430,922	0.01%	Takeuchi Manufacturing Co., Ltd.	14,800	350,738	0.01%
Aiful Corp.	137,350	424,616	0.01%	Megmilk Snow Brand Co., Ltd.	20,183	348,784	0.01%
Kusuri no Aoki Holdings Co., Ltd.	6,650	420,985	0.01%	Takasago Thermal Engineering Co., Ltd.	21,063	346,797	0.01%
CKD Corp.	20,623	418,531	0.01%	Hankyu Hanshin, Inc. REIT Class A	251	345,260	0.01%
Mani, Inc.	30,185	418,089	0.01%	Maruha Nichiro Corp.	16,477	344,120	0.01%
Visional, Inc.	4,900	413,174	0.01%	Autobacs Seven Co., Ltd.	28,240	344,064	0.01%
UT Group Co., Ltd.	11,000	413,139	0.01%	Nihon Parkerizing Co., Ltd.	34,973	341,667	0.01%
Global One Corp. REIT	391	408,809	0.01%	Sakata Seed Corp.	11,971	341,494	0.01%
Kintetsu World Express, Inc.	15,726	408,326	0.01%	Okumura Corp.	12,100	338,869	0.01%
Shochiku Co., Ltd.	3,903	407,060	0.01%	JINS Holdings, Inc.	5,550	337,853	0.01%
SOSiLA Logistics, Inc. REIT	266	406,548	0.01%	Mirai Corp. REIT	780	334,949	0.01%
Ariake Japan Co., Ltd.	7,500	406,409	0.01%	Japan Petroleum Exploration Co., Ltd.	15,250	331,870	0.01%
Tokuyama Corp.	25,600	406,381	0.01%	Meidensha Corp.	13,927	331,379	0.01%
Daido Steel Co., Ltd.	11,200	405,575	0.01%	Fuji Seal International, Inc.	17,954	330,221	0.01%
Hokuhoku Financial Group, Inc.	51,000	404,794	0.01%	Digital Arts, Inc.	4,500	329,816	0.01%
Earth Corp.	7,548	401,800	0.01%	Central Glass Co., Ltd.	17,800	329,552	0.01%
Tomy Co., Ltd.	42,050	401,311	0.01%	KOMEDA Holdings Co., Ltd.	18,400	327,559	0.01%
Fukuoka Corp. REIT	277	401,230	0.01%	Mixi, Inc.	18,700	327,215	0.01%
Hokuriku Electric Power Co.	78,300	397,773	0.01%	Japan Aviation Electronics Industry Ltd.	18,917	327,070	0.01%
Daibiru Corp.	20,602	396,099	0.01%	Toho Holdings Co., Ltd.	21,439	326,737	0.01%
Lintec Corp.	17,200	393,574	0.01%	Riken Keiki Co., Ltd.	6,400	326,239	0.01%
Shoei Co., Ltd.	10,000	393,383	0.01%	Star Asia Investment Corp. REIT	592	325,419	0.01%
Glory Ltd.	20,600	391,589	0.01%	Fuso Chemical Co., Ltd.	7,700	324,636	0.01%
NOK Corp.	35,900	390,316	0.01%	Mizuho Leasing Co., Ltd.	11,687	323,751	0.01%
Duskin Co., Ltd.	15,986	389,950	0.01%	Takara Leben Real Estate Investment Corp. REIT	320	322,626	0.01%
JCU Corp.	8,200	389,510	0.01%	Daishi Hokuetsu Financial Group, Inc.	14,614	322,344	0.01%
Fukuyama Transporting Co., Ltd.	11,400	388,563	0.01%	Medley, Inc.	15,600	321,334	0.01%
Nippon Paper Industries Co., Ltd.	41,150	388,076	0.01%	ASKUL Corp.	24,100	321,040	0.01%
Tadano Ltd.	40,245	387,230	0.01%	Tri Chemical Laboratories, Inc.	10,100	319,695	0.01%
Hanwa Co., Ltd.	13,639	386,116	0.01%	TRE Holdings Corp.	20,700	318,351	0.01%
Seiren Co., Ltd.	17,521	382,965	0.01%	Kiyo Bank Ltd.	25,914	317,526	0.01%
Monex Group, Inc.	62,400	379,857	0.01%				
Sumitomo Warehouse Co., Ltd.	22,470	378,939	0.01%				
Kotobuki Spirits Co., Ltd.	7,900	378,004	0.01%				
Toridoll Holdings Corp.	17,400	375,636	0.01%				
Toei Co., Ltd.	2,466	375,612	0.01%				
Nextage Co., Ltd.	18,100	373,616	0.01%				

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Fuji Kyuko Co., Ltd.	8,950	317,103	0.01%	Towa Pharmaceutical Co., Ltd.	10,915	271,465	0.01%
Gree, Inc.	43,050	316,646	0.01%	Toyo Gosei Co., Ltd.	2,000	271,460	0.01%
Bic Camera, Inc.	37,850	316,526	0.01%	eGuarantee, Inc.	13,500	271,278	0.01%
T Hasegawa Co., Ltd.	13,400	314,651	0.01%	Prestige International, Inc.	46,700	270,901	0.01%
Nissin Electric Co., Ltd.	22,958	314,201	0.01%	Yokogawa Bridge Holdings Corp.	14,185	270,507	0.01%
Musashi Seimitsu Industry Co., Ltd.	18,870	313,804	0.01%	RENOVA, Inc.	14,900	269,392	0.01%
Information Services International-Dentsu Ltd.	9,278	312,207	0.01%	Ai Holdings Corp.	16,050	268,162	0.01%
San-In Godo Bank Ltd.	55,400	311,747	0.01%	Kura Sushi, Inc.	8,500	267,943	0.01%
Kanematsu Corp.	27,970	311,142	0.01%	Nojima Corp.	12,800	267,660	0.01%
Daihen Corp.	7,488	310,496	0.01%	Oki Electric Industry Co., Ltd.	34,050	267,302	0.01%
Saizeriya Co., Ltd.	11,839	308,942	0.01%	Round One Corp.	22,530	266,866	0.01%
Arcs Co., Ltd.	16,665	308,683	0.01%	LITALICO, Inc.	7,600	266,632	0.01%
Atom Corp.	46,100	308,254	0.01%	Nippon Steel Trading Corp.	6,116	266,617	0.01%
Kandenko Co., Ltd.	41,300	307,361	0.01%	Ichigo, Inc.	109,400	266,007	0.01%
Comture Corp.	9,800	307,221	0.01%	Tokiyotokeiba Co., Ltd.	7,169	265,519	0.01%
EDION Corp.	32,950	307,024	0.01%	MOS Food Services, Inc.	9,920	265,326	0.01%
Noevir Holdings Co., Ltd.	6,550	306,582	0.01%	Toyo Ink SC Holdings Co., Ltd.	15,846	264,891	0.01%
Hioki EE Corp.	4,000	304,980	0.01%	Nachi-Fujikoshi Corp.	7,383	264,148	0.01%
Iriso Electronics Co., Ltd.	8,100	304,924	0.01%	Nomura Co., Ltd.	31,900	263,998	0.01%
Raito Kogyo Co., Ltd.	17,700	304,491	0.01%	SBS Holdings, Inc.	9,300	263,684	0.01%
Tokai Rika Co., Ltd.	22,600	303,806	0.01%	Yamazen Corp.	28,163	263,153	0.01%
77 Bank Ltd.	26,200	303,738	0.01%	San-Ai Oil Co., Ltd.	22,646	262,537	0.01%
Tocalo Co., Ltd.	23,576	301,981	0.01%	Valor Holdings Co., Ltd.	13,991	260,733	0.01%
DTS Corp.	13,760	301,596	0.01%	MCJ Co., Ltd.	27,600	259,570	0.01%
Oisix ra daichi, Inc.	11,200	301,020	0.01%	Kanamoto Co., Ltd.	12,400	259,511	0.01%
Create Restaurants Holdings, Inc.	48,005	300,982	0.01%	Giken Ltd.	7,350	258,819	0.01%
Create SD Holdings Co., Ltd.	10,798	298,655	0.01%	Monogatari Corp.	4,400	257,913	0.01%
Wacoal Holdings Corp.	16,100	298,498	0.01%	Nagawa Co., Ltd.	2,600	257,392	0.01%
Sangetsu Corp.	21,136	297,892	0.01%	Okamura Corp.	22,858	255,268	0.01%
Joyful Honda Co., Ltd.	23,200	296,762	0.01%	Nisshin Oillio Group Ltd.	10,106	254,416	0.01%
Nippn Corp.	20,612	296,413	0.01%	H2O Retailing Corp.	36,007	253,273	0.01%
Tokai Tokyo Financial Holdings, Inc.	86,314	296,071	0.01%	Nissha Co., Ltd.	17,300	250,888	0.01%
Hokuetsu Corp.	47,206	294,743	0.01%	Orient Corp.	230,500	250,206	0.01%
Japan Securities Finance Co., Ltd.	35,263	293,973	0.01%	Nippon Soda Co., Ltd.	8,704	250,187	0.01%
JTOWER, Inc.	3,500	293,300	0.01%	Nichiha Corp.	9,349	248,024	0.01%
Snow Peak, Inc.	10,600	292,719	0.01%	Hyakugo Bank Ltd.	82,900	247,645	0.01%
Komeri Co., Ltd.	13,150	291,994	0.01%	Chudenko Corp.	13,394	247,281	0.01%
Transcosmos, Inc.	10,225	291,242	0.01%	Awa Bank Ltd.	13,100	247,086	0.01%
Starts Corp., Inc.	13,350	291,102	0.01%	Kumiai Chemical Industry Co., Ltd.	35,958	246,996	0.01%
UACJ Corp.	12,500	288,633	0.01%	Mitani Sekisan Co., Ltd.	3,700	246,120	0.01%
Mochida Pharmaceutical Co., Ltd.	9,500	287,091	0.01%	S-Pool, Inc.	23,200	245,186	0.01%
TOKAI Holdings Corp.	37,924	286,188	0.01%	Token Corp.	2,966	243,400	0.01%
Kato Sangyo Co., Ltd.	9,821	285,705	0.01%	Shibaura Machine Co., Ltd.	7,450	243,255	0.01%
Kohnan Shoji Co., Ltd.	9,694	284,957	0.01%	Nitto Boseki Co., Ltd.	9,386	240,040	0.01%
Future Corp.	18,700	284,669	0.01%	North Pacific Bank Ltd.	110,450	239,786	0.01%
Tsubakimoto Chain Co.	10,334	283,578	0.01%	KYORIN Holdings, Inc.	14,907	238,968	0.01%
Megachips Corp.	6,308	282,108	0.01%	Japan Lifeline Co., Ltd.	25,100	238,892	0.01%
Shiga Bank Ltd.	15,700	282,083	0.01%	One, Inc. REIT	91	238,652	0.01%
Aeon Delight Co., Ltd.	9,636	281,997	0.01%	Fujimori Kogyo Co., Ltd.	6,650	237,345	0.01%
San-A Co., Ltd.	7,756	281,534	0.01%	Inabata & Co., Ltd.	16,267	236,896	0.01%
Ohsho Food Service Corp.	5,300	281,212	0.01%	TechMatrix Corp.	14,300	236,688	0.01%
Hogy Medical Co., Ltd.	9,924	280,945	0.01%	euglena Co., Ltd.	38,267	235,939	0.01%
Pasona Group, Inc.	9,800	280,839	0.01%	Maeda Kosen Co., Ltd.	6,900	235,183	0.01%
Idec Corp.	11,582	280,309	0.01%	Kanematsu Electronics Ltd.	6,800	234,432	0.01%
Ki-Star Real Estate Co., Ltd.	3,600	279,172	0.01%	Sanyo Chemical Industries Ltd.	5,029	233,206	0.01%
Paramount Bed Holdings Co., Ltd.	16,396	277,787	0.01%	SAMTY Co., Ltd.	12,125	231,328	0.01%
BML, Inc.	8,942	277,605	0.01%	Eiken Chemical Co., Ltd.	13,700	229,612	0.01%
Elecom Co., Ltd.	21,000	275,915	0.01%	CYBERDYNE, Inc.	74,500	229,022	0.01%
M&A Capital Partners Co., Ltd.	6,000	274,586	0.01%	Ogaki Kyoritsu Bank Ltd.	13,500	226,612	0.01%
HIS Co., Ltd.	16,901	274,455	0.01%	Katakura Industries Co., Ltd.	10,581	226,496	0.01%
Medical Data Vision Co., Ltd.	25,200	272,669	0.01%	GNI Group Ltd.	17,600	226,352	0.01%
Taikisha Ltd.	10,026	272,514	0.01%	Tsugami Corp.	14,812	225,997	0.01%
				Trancom Co., Ltd.	2,900	225,644	0.01%
				ValueCommerce Co., Ltd.	5,800	225,140	0.01%
				Maxell Ltd.	18,950	225,119	0.01%
				Heiwado Co., Ltd.	13,367	224,147	0.01%

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Change, Inc.	13,500	222,626	0.01%	FULLCAST Holdings Co., Ltd.	9,000	192,419	0.01%
Okinawa Financial Group, Inc.	11,600	222,622	0.01%	FCC Co., Ltd.	14,740	191,618	0.01%
Tsubaki Nakashima Co., Ltd.	17,362	221,482	0.01%	Nippon Densetsu Kogyo Co., Ltd.	13,273	191,566	0.01%
Micronics Japan Co., Ltd.	13,700	220,571	0.01%	Infocom Corp.	10,100	191,379	0.01%
Prima Meat Packers Ltd.	10,221	220,476	0.01%	Nanto Bank Ltd.	11,350	191,310	0.01%
Nichicon Corp.	20,050	219,905	0.01%	Organo Corp.	2,541	190,870	0.01%
Anicom Holdings, Inc.	30,400	218,849	0.01%	TPR Co., Ltd.	15,399	190,691	0.01%
Solasto Corp.	20,400	218,783	0.01%	Nohmi Bosai Ltd.	9,739	190,374	0.01%
Bunka Shutter Co., Ltd.	23,262	216,954	0.01%	Kisoji Co., Ltd.	9,951	189,851	0.01%
Hosiden Corp.	21,563	215,902	0.01%	Avex, Inc.	15,153	189,750	0.01%
Fukushima Galilei Co., Ltd.	5,200	215,397	0.01%	Nishio Rent All Co., Ltd.	7,599	189,521	0.01%
Nitta Corp.	8,384	214,560	0.01%	United Super Markets Holdings, Inc.	20,621	189,279	0.01%
Sato Holdings Corp.	11,213	214,318	0.01%	Life Corp.	6,400	189,241	0.01%
Sumitomo Mitsui Construction Co., Ltd.	57,640	214,232	0.01%	SRE Holdings Corp.	3,000	189,136	0.01%
Gunze Ltd.	6,100	214,007	0.01%	Noritsu Koki Co., Ltd.	8,000	188,476	0.01%
Jaccs Co., Ltd.	8,314	213,851	0.01%	Mitsuboshi Belting Ltd.	10,039	187,956	0.01%
Totetsu Kogyo Co., Ltd.	9,800	213,352	0.01%	Seiko Holdings Corp.	9,647	187,905	0.01%
Okinawa Electric Power Co., Inc.	16,883	213,319	0.01%	Mandom Corp.	15,238	187,374	0.01%
Nippon Ceramic Co., Ltd.	8,695	212,628	0.01%	Shizuoka Gas Co., Ltd.	21,797	186,445	0.01%
TBS Holdings, Inc.	14,650	212,330	0.01%	eRex Co., Ltd.	10,500	186,101	0.01%
Kaga Electronics Co., Ltd.	7,475	212,264	0.01%	Pacific Industrial Co., Ltd.	17,550	185,170	0.01%
Zuken, Inc.	6,600	212,062	0.01%	Royal Holdings Co., Ltd.	11,210	184,765	0.01%
Kissei Pharmaceutical Co., Ltd.	10,800	211,395	0.01%	Aida Engineering Ltd.	19,903	184,762	0.01%
Arata Corp.	5,500	210,390	0.01%	Nissan Shatai Co., Ltd.	30,137	184,504	0.01%
Insourc Co., Ltd.	8,600	210,379	0.01%	Japan Pulp & Paper Co., Ltd.	5,139	183,862	0.01%
Juroku Financial Group, Inc.	11,150	209,919	0.01%	Pressance Corp.	10,100	183,748	0.01%
Weathernews, Inc.	2,500	208,849	0.01%	Japan Wool Textile Co., Ltd.	23,115	183,667	0.01%
S Foods, Inc.	6,904	208,640	0.01%	Musashino Bank Ltd.	11,700	182,782	0.01%
SKY Perfect JSAT Holdings, Inc.	57,100	208,258	0.01%	VT Holdings Co., Ltd.	44,500	180,465	0.01%
Yellow Hat Ltd.	14,500	208,141	0.01%	Kameda Seika Co., Ltd.	4,850	180,051	0.01%
Noritz Corp.	14,251	207,661	0.01%	KYB Corp.	6,425	179,937	0.01%
Nippon Kanzai Co., Ltd.	8,260	207,226	0.01%	Fuji Media Holdings, Inc.	18,700	179,928	0.01%
Chiyoda Corp.	67,700	206,942	0.01%	BASE, Inc.	33,500	179,202	0.01%
Hirata Corp.	3,700	205,315	0.01%	Noritake Co., Ltd.	4,101	178,777	0.01%
Yodogawa Steel Works Ltd.	9,281	205,116	0.01%	Tokyu Construction Co., Ltd.	30,775	177,988	0.01%
Ichibanya Co., Ltd.	5,084	205,073	0.01%	Nippon Seiki Co., Ltd.	17,554	176,981	0.01%
Eizo Corp.	5,851	205,017	0.01%	Mitsubishi Pencil Co., Ltd.	16,792	176,589	0.01%
Star Micronics Co., Ltd.	15,198	204,435	0.01%	Toyo Construction Co., Ltd.	34,941	176,290	0.01%
Optorun Co., Ltd.	9,900	204,267	0.01%	Tamron Co., Ltd.	7,107	176,202	0.01%
Sanki Engineering Co., Ltd.	16,245	203,001	0.01%	Koa Corp.	12,575	176,141	0.01%
IR Japan Holdings Ltd.	3,400	202,840	0.01%	Konishi Co., Ltd.	11,700	175,975	0.01%
Nittoku Co., Ltd.	5,800	200,712	0.01%	AnGes, Inc.	52,700	175,735	0.01%
Nishimatsuya Chain Co., Ltd.	16,730	200,635	0.01%	GLOBERIDE, Inc.	6,400	175,624	0.01%
Universal Entertainment Corp.	9,437	200,041	0.01%	Arcland Sakamoto Co., Ltd.	12,228	174,041	0.01%
Maruwa Unyu Kikan Co., Ltd.	15,800	199,772	0.01%	Starts Proceed Investment Corp. REIT Class A	84	173,537	0.01%
Okinawa Cellular Telephone Co.	4,500	199,687	0.01%	KFC Holdings Japan Ltd.	6,900	173,466	0.01%
Okasan Securities Group, Inc.	60,300	199,508	0.01%	DyDo Group Holdings, Inc.	4,188	172,386	0.00%
Osaka Organic Chemical Industry Ltd.	6,900	198,932	0.01%	Riso Kagaku Corp.	9,247	172,325	0.00%
Argo Graphics, Inc.	7,100	198,841	0.01%	Hokkoku Financial Holdings, Inc.	7,750	171,617	0.00%
Itochu Enex Co., Ltd.	22,891	198,188	0.01%	RS Technologies Co., Ltd.	2,900	171,499	0.00%
Belc Co., Ltd.	4,050	198,007	0.01%	Keihanshin Building Co., Ltd.	12,600	170,911	0.00%
Sekisui Jushi Corp.	10,819	196,453	0.01%	Plenus Co., Ltd.	9,750	170,776	0.00%
Showa Sangyo Co., Ltd.	8,466	195,485	0.01%	Roland Corp.	5,000	170,640	0.00%
Nippon Road Co., Ltd.	2,715	194,274	0.01%	Sakata INX Corp.	19,750	170,479	0.00%
Ricoh Leasing Co., Ltd.	5,786	193,947	0.01%	Uchida Yoko Co., Ltd.	3,700	169,328	0.00%
Mitsubishi Shokuhin Co., Ltd.	8,050	193,359	0.01%	Sanyo Special Steel Co., Ltd.	9,573	169,172	0.00%
Yuasa Trading Co., Ltd.	7,467	193,167	0.01%	Zojirushi Corp.	13,500	169,050	0.00%
Axial Retailing, Inc.	6,600	193,148	0.01%	METAWATER Co., Ltd.	9,600	168,649	0.00%
Sanyo Denki Co., Ltd.	3,681	192,753	0.01%	Max Co., Ltd.	10,092	168,266	0.00%
Optex Group Co., Ltd.	13,500	192,614	0.01%	Bell System24 Holdings, Inc.	15,400	167,300	0.00%
				Hiday Hidaka Corp.	11,101	166,966	0.00%
				Shima Seiki Manufacturing Ltd.	9,650	165,505	0.00%



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Financial Products Group				G-7 Holdings, Inc.	9,600	140,722	0.00%
Co., Ltd.	27,850	165,424	0.00%	Torii Pharmaceutical Co., Ltd.	5,616	140,357	0.00%
Genkyu DrugStores Co., Ltd.	3,100	165,290	0.00%	Nikkiso Co., Ltd.	20,085	140,231	0.00%
Ringer Hut Co., Ltd.	8,554	165,130	0.00%	Kanto Denka Kogyo Co., Ltd.	14,200	139,713	0.00%
MedPeer, Inc.	5,300	164,999	0.00%	Tokushu Tokai Paper Co., Ltd.	3,900	139,534	0.00%
Takara Standard Co., Ltd.	13,422	164,694	0.00%	Mimasu Semiconductor Industry Co., Ltd.	6,055	139,340	0.00%
Nagaileben Co., Ltd.	8,376	164,676	0.00%	NS United Kaiun Kaisha Ltd.	4,583	139,096	0.00%
Kyokuto Kaihatsu Kogyo Co., Ltd.	12,350	163,873	0.00%	Chugoku Marine Paints Ltd.	16,857	139,066	0.00%
Nippon Sheet Glass Co., Ltd.	36,750	163,716	0.00%	Daiki Aluminium Industry Co., Ltd.	10,000	138,683	0.00%
Demae-Can Co., Ltd.	20,455	163,420	0.00%	Vector, Inc.	13,400	136,961	0.00%
Iino Kaiun Kaisha Ltd.	34,309	162,674	0.00%	ARTERIA Networks Corp.	10,200	136,850	0.00%
Osaka Soda Co., Ltd.	6,158	162,566	0.00%	United Arrows Ltd.	8,581	136,441	0.00%
Mitsui-Soko Holdings Co., Ltd.	7,519	162,322	0.00%	Oiles Corp.	9,283	136,156	0.00%
Ryosan Co., Ltd.	8,219	162,232	0.00%	Topre Corp.	13,124	135,736	0.00%
Sakai Moving Service Co., Ltd.	4,300	161,686	0.00%	Tokai Corp.	7,900	135,491	0.00%
WealthNavi, Inc.	9,100	161,446	0.00%	Teikoku Sen-I Co., Ltd.	6,700	135,041	0.00%
Doutor Nichires Holdings Co., Ltd.	11,575	161,028	0.00%	Doshisha Co., Ltd.	9,900	134,631	0.00%
Maruzen Showa Unyu Co., Ltd.	5,778	160,563	0.00%	Samty Residential Investment Corp. REIT	119	133,101	0.00%
Riso Kyoiku Co., Ltd.	47,000	160,401	0.00%	Vision, Inc.	13,200	132,969	0.00%
IDOM, Inc.	25,450	159,788	0.00%	GMO Financial Holdings, Inc.	18,000	132,083	0.00%
Yokowo Co., Ltd.	6,200	159,368	0.00%	Siix Corp.	10,700	131,572	0.00%
Nippon Carbon Co., Ltd.	4,400	159,333	0.00%	Zenrin Co., Ltd.	15,140	130,555	0.00%
Yokorei Co., Ltd.	21,965	159,270	0.00%	Shoei Foods Corp.	3,900	130,051	0.00%
Nitto Kogyo Corp.	11,513	158,965	0.00%	Geo Holdings Corp.	12,050	129,651	0.00%
Hamakyorex Co., Ltd.	6,300	158,875	0.00%	Altech Corp.	7,780	128,434	0.00%
Saibu Gas Holdings Co., Ltd.	8,600	158,699	0.00%	Plus Alpha Consulting Co., Ltd.	4,600	127,029	0.00%
Morita Holdings Corp.	13,900	157,885	0.00%	Daiwa Industries Ltd.	11,561	127,000	0.00%
Keiyo Bank Ltd.	38,950	157,620	0.00%	Koshidaka Holdings Co., Ltd.	23,700	126,161	0.00%
ZERIA Pharmaceutical Co., Ltd.	9,229	157,563	0.00%	Taki Chemical Co., Ltd.	2,500	125,917	0.00%
Okamoto Industries, Inc.	4,288	157,325	0.00%	Aeon Hokkaido Corp.	11,400	125,429	0.00%
Pharma Foods International Co., Ltd.	8,500	156,116	0.00%	Elan Corp.	13,000	125,309	0.00%
LIFENET INSURANCE CO	19,600	155,908	0.00%	Inageya Co., Ltd.	10,400	125,174	0.00%
Cybozu, Inc.	9,800	155,823	0.00%	Strike Co., Ltd.	2,800	124,493	0.00%
TOMONY Holdings, Inc.	56,278	154,923	0.00%	Union Tool Co.	3,568	123,318	0.00%
Hosokawa Micron Corp.	5,200	153,984	0.00%	Mizuno Corp.	6,324	123,234	0.00%
Piolar, Inc.	10,050	153,427	0.00%	Mitsubishi Research Institute, Inc.	3,500	122,791	0.00%
Adastria Co., Ltd.	10,910	153,103	0.00%	Konoike Transport Co., Ltd.	11,450	122,499	0.00%
Mori Trust Hotel Reit, Inc. REIT	141	152,075	0.00%	Taihei Dengyo Kaisha Ltd.	4,892	121,923	0.00%
Kitz Corp.	24,483	151,378	0.00%	Nippon Koei Co., Ltd.	4,400	121,888	0.00%
Usen-Next Holdings Co., Ltd.	5,800	151,353	0.00%	Ryoyo Electro Corp.	5,851	121,842	0.00%
Shin-Etsu Polymer Co., Ltd.	15,711	151,032	0.00%	COLOPL, Inc.	21,300	121,524	0.00%
Xedy Corp.	10,440	150,950	0.00%	Belluna Co., Ltd.	19,713	121,371	0.00%
Sinko Industries Ltd.	8,600	150,185	0.00%	Fujicco Co., Ltd.	7,430	121,365	0.00%
Hokuto Corp.	9,060	150,115	0.00%	Curves Holdings Co., Ltd.	17,600	121,353	0.00%
YAMABIKO Corp.	13,800	149,319	0.00%	Daiho Corp.	3,500	120,815	0.00%
Restar Holdings Corp.	8,500	148,808	0.00%	Nichi-iko Pharmaceutical Co., Ltd.	19,703	120,625	0.00%
Broadleaf Co., Ltd.	39,200	148,419	0.00%	Daiichi Jitsugyo Co., Ltd.	2,799	120,317	0.00%
Bengo4.com, Inc.	2,800	148,079	0.00%	Seikagaku Corp.	14,624	119,501	0.00%
Shinmaywa Industries Ltd.	19,486	148,063	0.00%	Shibuya Corp.	4,600	119,439	0.00%
Airtrip Corp.	5,500	146,628	0.00%	Mitsuuroko Group Holdings Co., Ltd.	11,300	119,324	0.00%
Kappa Create Co., Ltd.	12,573	146,415	0.00%	Chofu Seisakusho Co., Ltd.	6,713	118,922	0.00%
GMO Financial Gate, Inc.	600	146,151	0.00%	Sun Frontier Fudousan Co., Ltd.	13,650	118,891	0.00%
Tamura Corp.	25,000	145,239	0.00%	WDB Holdings Co., Ltd.	4,400	118,258	0.00%
Wakita & Co., Ltd.	15,500	144,831	0.00%	Sodick Co., Ltd.	16,600	118,062	0.00%
Joshin Denki Co., Ltd.	7,732	143,689	0.00%	PKSHA Technology, Inc.	5,400	117,796	0.00%
Furukawa Co., Ltd.	13,015	143,537	0.00%	Toa Corp.	5,603	117,748	0.00%
Tenma Corp.	6,227	142,758	0.00%	Media Do Co., Ltd.	3,300	117,494	0.00%
Shikoku Chemicals Corp.	11,600	142,135	0.00%	TV Asahi Holdings Corp.	9,400	116,975	0.00%
Obara Group, Inc.	4,726	142,000	0.00%	Toyo Tanso Co., Ltd.	4,205	116,851	0.00%
Toho Bank Ltd.	76,919	141,608	0.00%	ESPEC Corp.	6,000	116,295	0.00%
Yonex Co., Ltd.	18,500	141,214	0.00%				
Raiznext Corp.	13,883	140,934	0.00%				

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Relia, Inc.	13,732	116,267	0.00%	giftee, Inc.	5,000	84,972	0.00%
Nichiden Corp.	5,682	116,003	0.00%	Itochu-Shokuhin Co., Ltd.	1,944	84,324	0.00%
Matsuda Sangyo Co., Ltd.	5,473	115,966	0.00%	ES-Con Japan Ltd.	12,400	84,314	0.00%
Keiyo Co., Ltd.	15,651	115,118	0.00%	Toenec Corp.	2,862	84,005	0.00%
PAL GROUP Holdings Co., Ltd.	7,700	114,743	0.00%	Shin Nippon Air Technologies Co., Ltd.	4,000	83,401	0.00%
Sun Corp.	5,100	114,662	0.00%	Xebio Holdings Co., Ltd.	10,332	82,724	0.00%
Pack Corp.	4,888	114,522	0.00%	JDC Corp.	16,900	82,185	0.00%
Tama Home Co., Ltd.	5,700	114,391	0.00%	Yurtec Corp.	13,956	81,442	0.00%
Takamatsu Construction Group Co., Ltd.	6,682	114,370	0.00%	Halows Co., Ltd.	3,300	81,013	0.00%
Nittetsu Mining Co., Ltd.	1,990	113,882	0.00%	Goldcrest Co., Ltd.	5,757	80,939	0.00%
CellSource Co., Ltd.	2,400	113,169	0.00%	Nissei ASB Machine Co., Ltd.	2,900	79,832	0.00%
SanBio Co., Ltd.	12,900	112,807	0.00%	Miroku Jyoho Service Co., Ltd.	6,600	79,151	0.00%
Sumitomo Densetsu Co., Ltd.	6,200	112,365	0.00%	Bushiroad, Inc.	4,800	78,447	0.00%
Fuji Co., Ltd.	6,594	111,833	0.00%	Henнге KK	4,600	77,416	0.00%
Takasago International Corp.	4,455	111,805	0.00%	Alpha Systems, Inc.	2,200	77,183	0.00%
T-Gaia Corp.	7,750	111,450	0.00%	Matsuya Co., Ltd.	10,719	77,073	0.00%
Plaid, Inc.	6,000	111,241	0.00%	CONEXIO Corp.	6,000	76,905	0.00%
Mitsui DM Sugar Holdings Co., Ltd.	6,609	111,226	0.00%	TOC Co., Ltd.	13,212	76,182	0.00%
Kyoei Steel Ltd.	8,991	110,479	0.00%	Onward Holdings Co., Ltd.	29,300	76,077	0.00%
Septeni Holdings Co., Ltd.	25,900	109,533	0.00%	Oro Co., Ltd.	3,000	75,785	0.00%
Riken Vitamin Co., Ltd.	7,400	109,501	0.00%	Advan Group Co., Ltd.	8,900	75,046	0.00%
Nafco Co., Ltd.	7,100	108,021	0.00%	Mie Kotsu Group Holdings, Inc.	17,800	74,659	0.00%
Alpen Co., Ltd.	5,817	107,899	0.00%	Sparx Group Co., Ltd.	28,300	73,481	0.00%
Qol Holdings Co., Ltd.	8,800	106,986	0.00%	GMO GlobalSign Holdings KK	2,000	72,685	0.00%
G-Tekt Corp.	8,600	106,721	0.00%	AOKI Holdings, Inc.	13,316	71,347	0.00%
Retail Partners Co., Ltd.	8,900	105,961	0.00%	Kitanotsujin Corp.	24,500	71,274	0.00%
Modec, Inc.	8,816	105,420	0.00%	Optim Corp.	6,200	71,016	0.00%
YA-MAN Ltd.	12,600	105,260	0.00%	Sumitomo Riko Co., Ltd.	13,700	70,668	0.00%
Fukui Computer Holdings, Inc.	3,500	104,859	0.00%	Shinnihon Corp.	9,900	70,238	0.00%
JIG-SAW, Inc.	1,900	104,772	0.00%	Fujiya Co., Ltd.	3,552	69,896	0.00%
KeePer Technical Laboratory Co., Ltd.	5,400	104,291	0.00%	Ichikoh Industries Ltd.	14,700	69,699	0.00%
Tosho Co., Ltd.	7,200	103,978	0.00%	Yukiguni Maitake Co., Ltd.	6,700	69,586	0.00%
Proto Corp.	8,700	103,731	0.00%	Makuake, Inc.	1,800	67,839	0.00%
Matsuyafoods Holdings Co., Ltd.	3,258	102,418	0.00%	Kintetsu Department Store Co., Ltd.	2,900	65,754	0.00%
Arcland Service Holdings Co., Ltd.	5,200	102,234	0.00%	Daiken Corp.	3,470	65,419	0.00%
Cawachi Ltd.	5,339	102,093	0.00%	Gakken Holdings Co., Ltd.	7,200	65,401	0.00%
Dai-Dan Co., Ltd.	5,100	101,774	0.00%	Melco Holdings, Inc.	1,845	65,209	0.00%
Canon Electronics, Inc.	7,349	101,216	0.00%	Japan Display, Inc.	207,200	64,775	0.00%
Toho Titanium Co., Ltd.	12,100	99,297	0.00%	World Holdings Co., Ltd.	2,800	63,025	0.00%
Japan Medical Dynamic Marketing, Inc.	6,100	99,164	0.00%	JM Holdings Co., Ltd.	4,400	62,931	0.00%
EM Systems Co., Ltd.	15,100	99,001	0.00%	JSP Corp.	4,400	62,472	0.00%
Midac Holdings Co., Ltd.	2,800	98,962	0.00%	TKP Corp.	5,000	59,832	0.00%
Leopalace21 Corp.	61,850	98,827	0.00%	Link And Motivation, Inc.	12,400	59,225	0.00%
Direct Marketing Mix, Inc.	6,800	98,320	0.00%	Open Door, Inc.	3,700	59,217	0.00%
Maxvalu Tokai Co., Ltd.	4,100	98,268	0.00%	Fujio Food Group, Inc.	5,000	57,314	0.00%
Premier Anti-Aging Co., Ltd.	1,200	96,392	0.00%	Nihon Chouzai Co., Ltd.	4,400	52,538	0.00%
Nippon Signal Co., Ltd.	12,107	96,200	0.00%			<b>362,205,979</b>	<b>9.71%</b>
Mitsubishi Logisnext Co., Ltd.	10,400	95,732	0.00%	<b>Netherlands 0.83% (2020: 1.01%)</b>			
J-Oil Mills, Inc.	6,596	95,656	0.00%	AerCap Holdings NV	57,356	3,752,230	0.10%
Aichi Steel Corp.	4,400	95,180	0.00%	Aalberts NV	42,276	2,800,923	0.08%
Tsukishima Kikai Co., Ltd.	9,571	94,251	0.00%	ASR Nederland NV	59,740	2,751,421	0.07%
JAC Recruitment Co., Ltd.	5,200	94,106	0.00%	Signify NV	55,094	2,554,985	0.07%
CI Takiron Corp.	19,017	92,975	0.00%	BE Semiconductor Industries NV	28,715	2,449,755	0.07%
Tosei Corp.	10,600	92,970	0.00%	Arcadis NV	30,665	1,476,491	0.04%
SB Technology Corp.	4,100	91,752	0.00%	Corbion NV	25,736	1,212,824	0.03%
Uzabase, Inc.	7,000	89,358	0.00%	TKH Group NV	17,895	1,129,436	0.03%
Nippon Parking Development Co., Ltd.	73,550	88,141	0.00%	OCI NV	41,042	1,074,412	0.03%
Daikokutenbussan Co., Ltd.	1,969	88,058	0.00%	Koninklijke Vopak NV	29,620	1,037,463	0.03%
Eagle Industry Co., Ltd.	9,148	87,703	0.00%	Boskalis Westminster	34,741	1,012,181	0.03%
HEALIOS KK	7,800	86,904	0.00%	Basic-Fit NV	20,484	978,365	0.03%
Aichi Corp.	12,338	86,678	0.00%	SBM Offshore NV	63,629	947,540	0.03%
				Alfen Beheer BV	9,062	909,443	0.02%
				PostNL NV	204,520	890,084	0.02%
				Intertrust NV	36,643	816,740	0.02%
				Accell Group NV	10,147	553,880	0.02%

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Flow Traders	14,456	529,347	0.01%	Elkem A.S.A	135,897	459,550	0.01%
AMG Advanced Metallurgical Group NV	12,648	405,322	0.01%	Bonheur A.S.A	8,667	348,909	0.01%
Koninklijke BAM Groep NV	126,884	388,147	0.01%	Sbanken A.S.A	32,742	347,904	0.01%
Van Lanschot Kempen NV ADR	15,170	379,529	0.01%	Frontline Ltd.	44,207	314,823	0.01%
Eurocommercial Properties NV	17,268	374,795	0.01%	Aker Carbon Capture A.S.A	100,532	314,765	0.01%
Fugro NV	43,066	337,191	0.01%	Wallenius Wilhelmsen A.S.A Class B	53,729	308,301	0.01%
NSI NV REIT	7,761	308,903	0.01%	FLEX LNG Ltd.	13,796	308,201	0.01%
TomTom NV	28,165	291,786	0.01%	MPC Container Ships A.S.	108,824	302,964	0.01%
Sligro Food Group NV	10,688	258,889	0.01%	Norwegian Air Shuttle A.S.A	246,528	300,531	0.01%
Wereldhave NV REIT	15,601	227,091	0.01%	Protector Forsikring A.S.A	23,270	286,049	0.01%
Pharming Group NV	253,252	223,199	0.01%	Sparebank 1 Oestlandet	16,407	270,898	0.01%
Vastned Retail NV REIT	5,265	143,697	0.00%	Aker Solutions A.S.A	96,439	255,689	0.01%
CM.com NV	4,077	128,891	0.00%	Fjordkraft Holding A.S.A	45,269	244,664	0.01%
Brunel International NV	8,223	105,107	0.00%	REC Silicon A.S.A	118,731	241,412	0.01%
B&S Group Sarl	11,930	96,324	0.00%	DNO A.S.A	193,794	229,763	0.01%
Fastned BV	1,694	94,587	0.00%	Grieg Seafood A.S.A	23,807	224,347	0.01%
ForFarmers NV	13,711	62,914	0.00%	BW LPG Ltd.	31,688	179,852	0.01%
SIF Holding NV	4,483	62,400	0.00%	Elopak A.S.A	58,806	178,686	0.01%
SRH NV	17,962	—	0.00%	Hexagon Composites A.S.A	46,611	173,054	0.00%
		<b>30,766,292</b>	<b>0.83%</b>	Aker Horizons Holding A.S.	45,526	170,601	0.00%
<b>New Zealand 0.36% (2020: 0.40%)</b>				Quantafuel A.S.A	46,527	170,421	0.00%
Contact Energy Ltd.	327,768	1,817,691	0.05%	Stolt-Nielsen Ltd.	9,957	153,787	0.00%
Infratil Ltd.	309,041	1,692,679	0.05%	Meltwater Holding NV	51,801	149,206	0.00%
Fletcher Building Ltd.	333,572	1,674,025	0.05%	LINK Mobility Group Holding A.S.A	64,873	141,777	0.00%
a2 Milk Co., Ltd.	310,900	1,262,246	0.03%	Pexip Holding A.S.A	28,751	133,676	0.00%
Chorus Ltd.	188,605	925,851	0.03%	Volue A.S.A	19,596	129,776	0.00%
Summerset Group Holdings Ltd.	93,184	872,762	0.02%	BW Offshore Ltd.	41,857	126,260	0.00%
Goodman Property Trust REIT	469,084	828,588	0.02%	Atlantic Sapphire A.S.A	23,843	114,236	0.00%
SKYCITY Entertainment Group Ltd.	317,117	677,396	0.02%	Selvaag Bolig A.S.A	16,670	96,410	0.00%
Precinct Properties New Zealand Ltd.	533,363	609,829	0.02%	Hafnia Ltd.	48,846	96,271	0.00%
Kiwi Property Group Ltd.	670,590	548,648	0.01%	Norway Royal Salmon A.S.A	5,096	94,427	0.00%
Z Energy Ltd.	217,017	527,461	0.01%	XXL A.S.A	55,009	87,520	0.00%
Genesis Energy Ltd.	211,409	413,960	0.01%	BW Energy Ltd.	29,653	67,590	0.00%
Argosy Property Ltd.	351,380	384,916	0.01%	Hexagon Purus A.S.A	22,158	54,275	0.00%
Pushpay Holdings Ltd.	397,443	359,184	0.01%			<b>33,347,001</b>	<b>0.89%</b>
Oceania Healthcare Ltd.	334,007	306,428	0.01%	<b>Portugal 0.08% (2020: 0.09%)</b>			
Air New Zealand Ltd.	245,508	253,811	0.01%	Banco Comercial Portugues SA Class R	3,468,514	555,765	0.02%
Synlait Milk Ltd.	39,731	94,118	0.00%	REN - Redes Energeticas Nacionais SGPS SA	175,409	507,664	0.01%
		<b>13,249,593</b>	<b>0.36%</b>	Sonae SGPS SA	425,565	485,404	0.01%
<b>Norway 0.89% (2020: 0.86%)</b>				Navigator Co., SA	88,051	335,441	0.01%
TOMRA Systems A.S.A	50,474	3,611,705	0.10%	NOS SGPS SA	80,258	311,229	0.01%
Nordic Semiconductor A.S.A	74,203	2,504,203	0.07%	CTT-Correios de Portugal SA	49,561	256,723	0.01%
Storebrand A.S.A	196,730	1,974,818	0.05%	Corticeira Amorim SGPS SA	16,250	208,449	0.01%
Salmar A.S.A	23,926	1,649,639	0.04%	Altri SGPS SA	27,701	176,724	0.00%
Bakkafrost P/F	21,928	1,451,207	0.04%	Semapa-Sociedade de Investimento e Gestao	537	7,145	0.00%
Kongsberg Gruppen A.S.A	38,951	1,263,280	0.03%			<b>2,844,544</b>	<b>0.08%</b>
SpareBank 1 SR-Bank A.S.A	75,246	1,136,587	0.03%	<b>Singapore 0.69% (2020: 0.70%)</b>			
Leroy Seafood Group A.S.A	133,698	1,045,532	0.03%	Mapletree Industrial Trust REIT	827,472	1,663,353	0.04%
NEL A.S.A	604,184	1,042,110	0.03%	Frasers Logistics & Commercial Trust REIT	1,151,150	1,297,888	0.03%
Aker A.S.A Class A	11,080	1,036,594	0.03%	Singapore Press Holdings Ltd.	679,900	1,175,067	0.03%
Borregaard A.S.A	40,015	1,007,374	0.03%	Yangzijiang Shipbuilding Holdings Ltd.	1,037,700	1,031,427	0.03%
SpareBank 1 SMN	55,103	931,058	0.03%	ComfortDelGro Corp., Ltd.	982,600	1,020,391	0.03%
Scatec A.S.A	51,795	897,190	0.02%	NetLink NBN Trust	1,351,700	1,002,633	0.03%
Atea A.S.A	37,532	698,008	0.02%	Keppel DC REIT	537,081	984,008	0.03%
Veidekke A.S.A	46,118	692,426	0.02%	Suntec REIT	841,800	942,861	0.02%
Subsea 7 SA	93,719	671,464	0.02%	SATS Ltd.	287,000	828,120	0.02%
Entra A.S.A	26,908	605,089	0.02%	Mapletree North Asia Commercial Trust REIT	1,003,500	826,232	0.02%
Kahoot! A.S.A	108,872	575,330	0.02%	Frasers Centrepoint Trust REIT	435,043	745,428	0.02%
Europris A.S.A	70,448	563,213	0.02%	Keppel REIT	851,550	713,757	0.02%
Golden Ocean Group Ltd.	55,806	503,427	0.01%	Parkway Life REIT	170,745	649,721	0.02%
Crayon Group Holding A.S.A	24,210	502,413	0.01%	Keppel Infrastructure Trust	1,539,029	622,164	0.02%
SpareBank 1 Nord Norge	38,899	496,698	0.01%	Ascott Residence Trust	803,069	613,553	0.02%
TGS A.S.A	49,688	476,578	0.01%				
Nykode Therapeutics A.S.	51,328	469,724	0.01%				
Austevoll Seafood A.S.A	38,517	464,739	0.01%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Sembcorp Industries Ltd.	403,700	598,895	0.02%	Solaria Energia y Medio Ambiente SA	30,881	601,218	0.02%
Golden Agri-Resources Ltd.	2,740,000	497,942	0.01%	Grupo Catalana Occidente SA	17,151	585,124	0.02%
Hutchison Port Holdings Trust	2,117,000	476,325	0.01%	Ebro Foods SA	29,126	559,101	0.02%
Haw Par Corp., Ltd.	53,200	447,888	0.01%	Unicaja Banco SA	563,275	556,643	0.02%
Raffles Medical Group Ltd.	422,105	428,946	0.01%	Applus Services SA	59,423	546,351	0.02%
AEM Holdings Ltd.	109,000	425,279	0.01%	Compania de Distribucion Integral Logista Holdings SA	27,246	543,152	0.01%
ESR REIT	1,140,828	406,184	0.01%	Sacyr SA	200,686	521,711	0.01%
Olam International Ltd.	310,400	402,923	0.01%	Faes Farma SA	128,607	508,664	0.01%
Ascendas India Trust	381,600	401,937	0.01%	Linea Directa Aseguradora SA Compania de Seguros y Reaseguros	270,204	494,253	0.01%
Manulife US REIT	591,495	396,302	0.01%	Corp. Financiera Alba SA	7,605	445,393	0.01%
CapitaLand China Trust REIT	425,750	375,806	0.01%	Pharma Mar SA	6,083	394,441	0.01%
ARA LOGOS Logistics Trust REIT	555,173	370,623	0.01%	Almirall SA	30,244	388,646	0.01%
Sembcorp Marine Ltd.	5,975,530	363,456	0.01%	Construcciones y Auxiliar de Ferrocarriles SA	9,081	377,965	0.01%
Cromwell European REIT	124,880	359,294	0.01%	Gestamp Automocion SA	68,951	348,929	0.01%
Sheng Siong Group Ltd.	328,300	355,538	0.01%	Melia Hotels International SA	48,187	328,899	0.01%
iFAST Corp., Ltd.	55,200	343,938	0.01%	Mediaset Espana Comunicacion SA	68,077	318,185	0.01%
Singapore Post Ltd.	617,150	297,554	0.01%	eDreams ODIGEO SA	26,399	291,203	0.01%
Nanofilm Technologies International Ltd.	104,400	295,819	0.01%	Prosegur Compania de Seguridad SA	85,434	224,429	0.01%
SPH REIT	388,550	288,210	0.01%	Global Dominion Access SA	39,683	211,422	0.01%
First Resources Ltd.	251,600	281,805	0.01%	Neinor Homes SA	16,615	199,149	0.01%
Keppel Pacific Oak US REIT	352,000	281,600	0.01%	Ence Energia y Celulosa SA	66,645	171,586	0.00%
OUE Commercial REIT	856,361	279,493	0.01%	Talgo SA	26,973	166,558	0.00%
Starhill Global REIT	569,781	276,829	0.01%	Atresmedia Corp. de Medios de Comunicacion SA	41,715	158,254	0.00%
CDL Hospitality Trusts	315,858	274,119	0.01%	Metrovacesa SA	18,888	152,934	0.00%
StarHub Ltd.	241,700	243,825	0.01%	Grenergy Renovables SA	4,509	148,701	0.00%
Razer, Inc.	782,000	242,736	0.01%	Lar Espana Real Estate Socimi SA REIT	23,692	137,946	0.00%
Lendlease Global Commercial REIT	327,100	217,153	0.01%	Miquel y Costas & Miquel SA	9,177	136,713	0.00%
AIMS APAC REIT	195,200	209,947	0.01%	Prosegur Cash SA	190,604	135,689	0.00%
Yanlord Land Group Ltd.	248,550	204,644	0.01%	Tecnicas Reunidas SA	13,376	105,718	0.00%
SIA Engineering Co., Ltd.	125,600	203,099	0.01%	Soltec Power Holdings SA	14,362	101,098	0.00%
Far East Hospitality Trust	452,600	198,074	0.00%	Distribuidora Internacional de Alimentacion SA	5,542,586	100,218	0.00%
Prime US REIT	201,600	168,336	0.00%	Audax Renovables SA	44,448	63,688	0.00%
Frenchen Group Ltd.	104,000	151,971	0.00%	Abengoa SA - Warrants 31/3/2025	143,586	980	0.00%
OUE Ltd.	124,200	125,292	0.00%	Let's GOWEX SA	3,759	—	0.00%
Sasseur REIT	198,800	124,605	0.00%			<b>25,086,430</b>	<b>0.67%</b>
Frasers Hospitality Trust	353,300	121,859	0.00%	<b>Sweden 2.67% (2020: 2.87%)</b>			
COSCO Shipping International Singapore Co., Ltd.	577,600	109,252	0.00%	Indutrade AB	116,138	3,555,775	0.10%
Riverstone Holdings Ltd.	202,700	105,248	0.00%	Castellum AB	111,984	3,015,480	0.08%
Japfa Ltd.	187,300	84,053	0.00%	Samhallsbyggnadsbolaget i Norden AB	385,049	2,824,760	0.08%
Best World International Ltd.	87,100	83,860	0.00%	Trelleborg AB Class B	102,907	2,702,860	0.07%
China Aviation Oil Singapore Corp., Ltd.	95,100	66,309	0.00%	Thule Group AB	44,442	2,689,929	0.07%
Maxeon Solar Technologies Ltd.	4,740	65,886	0.00%	AddTech AB Class B	110,397	2,633,769	0.07%
Silverlake Axis Ltd.	269,180	54,908	0.00%	Beijer Ref AB Class B	104,505	2,284,281	0.06%
Eagle Hospitality Trust	181,300	24,838	0.00%	Elekta AB Class B	159,101	2,012,958	0.05%
Ezion Holdings Ltd. - Warrants 16/4/2023	198,094	1	0.00%	Avanza Bank Holding AB	53,408	1,959,624	0.05%
		<b>25,849,204</b>	<b>0.69%</b>	Fabege AB	113,487	1,899,629	0.05%
<b>Spain 0.67% (2020: 0.76%)</b>				Holmen AB Class B	39,393	1,891,365	0.05%
Acciona SA	10,413	1,990,584	0.05%	Vitolife AB	28,047	1,734,767	0.05%
Merlin Properties Socimi SA REIT	160,262	1,744,132	0.05%	Dometic Group AB	131,006	1,721,164	0.05%
Banco de Sabadell SA	2,385,722	1,605,579	0.04%	Nordic Entertainment Group AB Class B	32,531	1,685,862	0.05%
Fluidra SA	37,826	1,514,154	0.04%	AAK AB	75,384	1,626,103	0.04%
Bankinter SA	286,368	1,468,391	0.04%	Sweco AB Class B	85,925	1,615,273	0.04%
Inmobiliaria Colonial Socimi SA REIT	131,030	1,229,310	0.03%	BillerudKorsnas AB	79,040	1,490,209	0.04%
Viscofan SA	17,074	1,104,802	0.03%	Hexpol AB	111,083	1,488,247	0.04%
Acerinox SA	72,536	939,125	0.03%	MIPS AB	11,089	1,453,817	0.04%
Mapfre SA	449,109	922,117	0.03%				
Laboratorios Farmaceuticos Rovi SA	7,810	655,457	0.02%				
Zardoya Otis SA	80,700	652,499	0.02%				
Indra Sistemas SA	57,247	619,764	0.02%				
CIE Automotiva SA	19,784	615,555	0.02%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Fortnox AB	20,565	1,328,775	0.04%	Creades AB Class A	20,799	338,041	0.01%
Wihlborgs Fastigheter AB	57,533	1,305,221	0.03%	Paradox Interactive AB	16,768	330,587	0.01%
Wallenstam AB Class B	69,021	1,280,729	0.03%	Dustin Group AB	27,543	322,770	0.01%
Nyfosa AB	73,806	1,271,695	0.03%	KNOW IT AB	7,744	321,175	0.01%
Bravida Holding AB	90,293	1,266,556	0.03%	Hemnet Group AB	17,331	320,248	0.01%
Axfood AB	43,988	1,265,150	0.03%	SkiStar AB	16,669	312,986	0.01%
Millicom International Cellular SA ADR	43,359	1,232,213	0.03%	Mekonomen AB	17,853	309,781	0.01%
Sectra AB Class B	55,535	1,227,998	0.03%	Kambi Group plc	10,505	299,584	0.01%
Kindred Group plc	99,580	1,184,553	0.03%	OX2 AB	45,713	298,902	0.01%
SSAB AB Class B	232,670	1,172,107	0.03%	Nobia AB	49,242	296,414	0.01%
Lindab International AB	32,540	1,155,128	0.03%	Xvivo Perfusion AB	9,457	290,901	0.01%
Arjo AB Class B	92,658	1,133,938	0.03%	INVISIO AB	16,047	290,318	0.01%
Bure Equity AB	23,178	1,121,799	0.03%	Storytel AB Class B	15,743	287,079	0.01%
AFRY AB	39,580	1,114,763	0.03%	Bonava AB Class B	32,803	283,508	0.01%
Nolato AB Class B	91,153	1,086,323	0.03%	New Wave Group AB Class B	15,086	279,597	0.01%
JM AB	23,007	1,038,305	0.03%	Clas Ohlson AB Class B	18,400	279,033	0.01%
Corem Property Group AB Class B	283,440	1,022,142	0.03%	Samhallsbyggnadsbolaget i Norden AB (FNSE) Class D	77,822	276,258	0.01%
Peab AB Class B	76,674	967,121	0.03%	Fingerprint Cards AB Class B	120,241	274,644	0.01%
Nordnet AB publ	48,812	935,929	0.03%	Betsson AB Class B	43,641	263,422	0.01%
Vitec Software Group AB Class B	15,043	925,457	0.02%	Sedana Medical AB	24,120	261,211	0.01%
Loomis AB Class B	33,856	900,075	0.02%	Scandic Hotels Group AB	61,991	249,844	0.01%
Biotage AB	29,858	864,030	0.02%	GARO AB	10,370	247,400	0.01%
Troax Group AB	16,591	849,355	0.02%	Cloetta AB Class B	84,909	245,709	0.01%
Instalco AB	17,700	849,239	0.02%	Cellavision AB	6,660	239,217	0.01%
Saab AB Class B	31,966	813,109	0.02%	Better Collective A/S	10,819	235,407	0.01%
Catena AB	12,407	772,881	0.02%	K-fast Holding AB Class B	23,644	227,199	0.01%
Mycronic AB	32,061	747,182	0.02%	Camurus AB	13,603	226,570	0.01%
SSAB AB Class A	124,946	723,689	0.02%	Resurs Holding AB	52,700	221,304	0.01%
Intrum AB	28,033	722,665	0.02%	Karo Pharma AB	33,089	219,281	0.01%
Cint Group AB	44,522	709,836	0.02%	AcadeMedia AB	34,883	213,832	0.01%
Hexatronic Group AB	12,601	701,459	0.02%	SAS AB	1,512,240	213,043	0.01%
HMS Networks AB	11,353	699,700	0.02%	Fagerhult AB	30,922	207,994	0.01%
Hufvudstaden AB Class A	46,702	697,395	0.02%	Duni AB	15,885	204,926	0.01%
Stillfront Group AB	127,112	678,110	0.02%	Alimak Group AB	15,770	199,262	0.01%
Electrolux Professional AB Class B	92,922	644,019	0.02%	Re:NewCell AB	7,970	193,311	0.01%
NCC AB Class B	34,447	638,045	0.02%	Ambea AB	27,993	187,365	0.01%
Beijer Alma AB	20,709	627,868	0.02%	Attendo AB	42,750	181,787	0.00%
Pandox AB Class B	38,501	620,857	0.02%	Investment AB Oresund	11,174	179,942	0.00%
Ratos AB Class B	89,311	571,643	0.02%	BioArctic AB Class B	13,653	179,751	0.00%
Bilia AB Class A	32,149	568,849	0.02%	Volati AB	7,100	177,621	0.00%
VNV Global AB	46,704	540,092	0.01%	Rvrc Holding AB	14,552	168,281	0.00%
Sdipitech AB Class B	10,302	536,500	0.01%	Humble Group AB	52,116	161,174	0.00%
Cibus Nordic Real Estate AB	16,444	528,164	0.01%	Hansa Biopharma AB	15,773	154,701	0.00%
Granges AB	44,966	526,946	0.01%	Tobii AB	36,322	147,312	0.00%
Inwido AB	25,169	520,402	0.01%	Bactiguard Holding AB Class B	7,358	134,094	0.00%
Bufab AB	10,495	518,151	0.01%	Calliditas Therapeutics AB Class B	10,756	134,007	0.00%
BHG Group AB	47,621	502,043	0.01%	Tobii Dynavox AB	36,322	129,219	0.00%
Munters Group AB	62,560	483,338	0.01%	Lime Technologies AB	3,389	128,840	0.00%
Dios Fastigheter AB	35,694	468,359	0.01%	LeoVegas AB	31,085	120,305	0.00%
BioGaia AB Class B	7,975	456,276	0.01%	Collector AB	24,308	101,970	0.00%
Vimian Group AB	49,901	437,344	0.01%	Implantica AG Class A	8,104	58,181	0.00%
Modern Times Group MTG AB Class B	42,147	430,136	0.01%	Desenio Group AB	21,637	57,977	0.00%
Surgical Science Sweden AB	13,708	426,206	0.01%			<b>99,651,080</b>	<b>2.67%</b>
Nobina AB	35,991	425,348	0.01%	<b>Switzerland 1.86% (2020: 2.00%)</b>			
SwedenCare AB	24,984	424,685	0.01%	SIG Combibloc Group AG	136,715	3,820,188	0.10%
Atrium Ljungberg AB Class B	19,033	419,809	0.01%	Tecan Group AG	5,169	3,151,380	0.08%
PowerCell Sweden AB	19,217	392,879	0.01%	Georg Fischer AG	1,756	2,669,220	0.07%
Boozt AB	19,186	389,490	0.01%	Belimo Holding AG	4,145	2,638,534	0.07%
BICO Group AB Class B	12,575	385,840	0.01%	PSP Swiss Property AG	19,496	2,432,854	0.07%
Coor Service Management Holding AB	40,632	370,918	0.01%	ams AG	117,208	2,134,738	0.06%
Platzter Fastigheter Holding AB Class B	24,405	365,515	0.01%	Helvetia Holding AG	15,749	1,856,382	0.05%
Vestum AB	62,526	357,524	0.01%	Siegfried Holding AG	1,690	1,649,844	0.04%
Svolder AB Class B	8,389	340,050	0.01%	Galenica AG	21,775	1,638,233	0.04%
				Flughafen Zurich AG	8,740	1,574,092	0.04%
				Dufry AG	31,132	1,542,677	0.04%
				Daetwyler Holding AG	3,259	1,437,873	0.04%
				Bucher Industries AG	2,805	1,388,416	0.04%

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Allreal Holding AG	6,061	1,343,711	0.04%	Ascom Holding AG	11,856	153,023	0.00%
DKSH Holding AG	15,240	1,259,477	0.03%	Coltene Holding AG	1,144	141,125	0.00%
Interroll Holding AG	275	1,238,956	0.03%	Swiss Steel Holding AG	360,402	135,870	0.00%
BKW AG	9,399	1,223,423	0.03%	Implenia AG	5,421	123,514	0.00%
Comet Holding AG	3,056	1,128,622	0.03%	Burkhalter Holding AG	1,756	121,416	0.00%
Inficon Holding AG	750	1,101,355	0.03%	APG SGA SA	490	107,019	0.00%
Emmi AG	908	1,072,280	0.03%	Relief Therapeutics Holding AG	732,992	50,038	0.00%
Vontobel Holding AG	12,221	1,071,676	0.03%			<b>69,461,276</b>	<b>1.86%</b>
Idorsia Ltd.	50,780	1,038,840	0.03%	<b>United Kingdom 6.50% (2020: 6.71%)</b>			
SFS Group AG	7,238	1,002,508	0.03%	Rightmove plc	363,162	3,910,484	0.10%
Zur Rose Group AG	3,827	989,144	0.03%	Intermediate Capital Group plc	124,267	3,692,797	0.10%
Banque Cantonale Vaudoise	12,623	980,858	0.03%	Dechra Pharmaceuticals plc	46,670	3,366,049	0.09%
Forbo Holding AG	473	970,762	0.03%	B&M European Value Retail SA	381,729	3,277,988	0.09%
Cembra Money Bank AG	13,170	960,486	0.03%	Meggitt plc	326,676	3,265,401	0.09%
Mobimo Holding AG	2,758	924,731	0.02%	Electrocomponents plc	199,063	3,251,628	0.09%
ALSO Holding AG	2,786	917,302	0.02%	Howden Joinery Group plc	252,751	3,085,155	0.08%
Softwareone Holding AG	42,163	914,384	0.02%	DS Smith plc	584,470	3,038,297	0.08%
Stadler Rail AG	20,553	900,935	0.02%	IMI plc	111,946	2,632,214	0.07%
Bossard Holding AG	2,463	887,994	0.02%	Marks & Spencer Group plc	837,001	2,623,326	0.07%
Kardex Holding AG	2,658	875,158	0.02%	Future plc	50,180	2,603,109	0.07%
Swissquote Group Holding SA	3,882	854,240	0.02%	Weir Group plc	111,824	2,592,238	0.07%
dormakaba Holding AG ADR	1,279	847,145	0.02%	Centrica plc	2,573,381	2,492,144	0.07%
Bystronic AG	587	825,917	0.02%	Tritax Big Box plc REIT	738,635	2,491,106	0.07%
Sulzer AG	8,051	793,922	0.02%	Diploma plc	54,363	2,484,342	0.07%
OC Oerlikon Corp. AG	76,855	789,933	0.02%	Bellway plc	53,459	2,415,516	0.06%
PolyPeptide Group AG	4,710	708,193	0.02%	Spectris plc	48,484	2,402,178	0.06%
Huber + Suhner AG	6,929	661,607	0.02%	Avast plc	284,213	2,337,430	0.06%
Valiant Holding AG	6,505	651,821	0.02%	Royal Mail plc	339,597	2,327,434	0.06%
Schweiter Technologies AG	430	638,051	0.02%	ITV plc	1,550,343	2,321,397	0.06%
VZ Holding AG	5,667	608,278	0.02%	UNITE Group plc REIT	143,729	2,161,852	0.06%
Sensirion Holding AG	4,144	606,716	0.02%	Abcam plc	90,785	2,130,962	0.06%
Landis+Gyr Group AG	8,852	599,913	0.02%	Travis Perkins plc	98,011	2,063,614	0.06%
St Galler Kantonalbank AG	1,215	580,064	0.02%	Direct Line Insurance Group plc	538,519	2,035,018	0.05%
Burckhardt Compression Holding AG	1,194	565,451	0.02%	Derwent London plc REIT	43,954	2,033,069	0.05%
Aryzta AG	416,022	520,969	0.01%	Inchcape plc	162,919	2,006,954	0.05%
Medmix AG	10,485	519,676	0.01%	Genus plc	29,469	1,970,967	0.05%
LEM Holding SA	185	515,722	0.01%	Greggs plc	42,607	1,925,751	0.05%
Arbonia AG	21,913	495,426	0.01%	Games Workshop Group plc	14,002	1,890,811	0.05%
Medacta Group SA	3,132	488,113	0.01%	Man Group plc	613,308	1,889,000	0.05%
Zehnder Group AG	4,481	457,862	0.01%	ConvaTec Group plc	691,735	1,809,662	0.05%
Meyer Burger Technology AG	1,021,134	456,129	0.01%	Pennon Group plc	114,395	1,808,177	0.05%
Komax Holding AG	1,503	417,340	0.01%	Rotork plc	371,443	1,797,077	0.05%
Basilea Pharmaceutica AG	8,334	374,282	0.01%	Tate & Lyle plc	197,380	1,768,196	0.05%
Intershop Holding AG	541	363,378	0.01%	IG Group Holdings plc	158,002	1,739,867	0.05%
Vetropack Holding AG Class A	5,692	359,830	0.01%	Hiscox Ltd.	148,126	1,727,017	0.05%
Bobst Group SA	3,556	323,539	0.01%	Beazley plc	268,265	1,694,308	0.05%
Ypsomed Holding AG	1,484	303,592	0.01%	Safestore Holdings plc REIT	88,747	1,693,665	0.05%
Liechtensteinische Landesbank AG	5,229	301,866	0.01%	Grafton Group plc	99,844	1,667,432	0.04%
Bell Food Group AG	876	280,735	0.01%	Fevertree Drinks plc	45,074	1,651,415	0.04%
Valora Holding AG	1,632	279,060	0.01%	Big Yellow Group plc REIT	71,147	1,644,951	0.04%
Leonteq AG	3,635	276,470	0.01%	Investec plc	299,141	1,630,815	0.04%
EFG International AG	35,991	274,529	0.01%	Quilter plc	765,531	1,539,757	0.04%
Rieter Holding AG	1,394	270,798	0.01%	HomeServe plc	129,018	1,528,175	0.04%
COSMO Pharmaceuticals NV	3,751	270,060	0.01%	Vistry Group plc	94,706	1,518,771	0.04%
Medartis Holding AG	1,809	258,499	0.01%	TUI AG	482,945	1,513,645	0.04%
Orior AG	2,615	258,013	0.01%	Britvic plc	114,491	1,426,665	0.04%
Mobilezone Holding AG	17,071	255,180	0.01%	Hays plc	716,543	1,418,903	0.04%
u-blox Holding AG	3,237	250,284	0.01%	Drax Group plc	171,847	1,408,187	0.04%
Montana Aerospace AG	6,183	229,704	0.01%	Londonmetric Property plc REIT	365,937	1,404,653	0.04%
Autoneum Holding AG	1,233	229,644	0.01%	OSB Group plc	185,143	1,390,503	0.04%
TX Group AG	1,242	213,191	0.01%	Virgin Money UK plc	554,135	1,334,475	0.04%
Gurit Holding AG	119	203,220	0.01%	Pets at Home Group plc	210,298	1,324,497	0.04%
Peach Property Group AG	2,920	203,181	0.01%	Playtech plc	132,889	1,318,438	0.04%
Metall Zug AG	83	187,653	0.00%	Countryside Properties plc	213,332	1,300,264	0.03%
Molecular Partners AG	8,628	168,744	0.00%	Computacenter plc	32,600	1,284,913	0.03%
V-ZUG Holding AG	1,143	154,298	0.00%	Ultra Electronics Holdings plc	29,723	1,280,214	0.03%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Carnival plc	68,094	1,276,093	0.03%	Secure Income plc REIT	128,087	737,322	0.02%
Grainger plc	295,556	1,260,995	0.03%	boohoo Group plc	441,096	736,049	0.02%
IWG plc	318,259	1,254,402	0.03%	JTC plc	59,319	735,957	0.02%
Victrex plc	37,633	1,245,756	0.03%	Auction Technology Group plc	34,217	702,593	0.02%
Softcat plc	50,658	1,237,792	0.03%	TP ICAP Group plc	336,696	696,370	0.02%
Close Brothers Group plc	64,641	1,229,244	0.03%	IP Group plc	413,211	692,876	0.02%
Keywords Studios plc	30,501	1,215,401	0.03%	Capital & Counties Properties plc REIT	302,525	690,027	0.02%
Savills plc	62,349	1,189,036	0.03%	AJ Bell plc	133,460	685,822	0.02%
Pagegroup plc	136,437	1,170,690	0.03%	Volution Group plc	90,881	680,709	0.02%
Domino's Pizza Group plc	188,239	1,169,758	0.03%	Workspace Group plc REIT	61,714	675,813	0.02%
Redrow plc	122,150	1,159,446	0.03%	Bytes Technology Group plc	87,459	672,254	0.02%
Cranswick plc	22,830	1,144,736	0.03%	Jupiter Fund Management plc	192,817	669,617	0.02%
Dr. Martens plc	197,160	1,142,946	0.03%	Shaftesbury plc REIT	80,006	666,439	0.02%
Primary Health Properties plc REIT	555,765	1,139,672	0.03%	Moneysupermarket.com Group plc	226,999	664,111	0.02%
WH Smith plc	56,684	1,136,280	0.03%	Brewin Dolphin Holdings plc	131,818	660,601	0.02%
RWS Holdings plc	123,791	1,089,847	0.03%	Bridgepoint Group plc	98,320	656,526	0.02%
Assura plc REIT	1,125,963	1,064,492	0.03%	Rathbones Group plc	24,141	648,724	0.02%
SSP Group plc	326,777	1,062,690	0.03%	Clarkson plc	12,206	641,458	0.02%
GB Group plc	106,208	1,062,358	0.03%	888 Holdings plc	154,856	631,332	0.02%
Indivior plc	304,311	1,059,287	0.03%	Essentra plc	134,802	629,910	0.02%
JET2 plc	70,040	1,057,752	0.03%	Biffa plc	128,957	626,177	0.02%
Renishaw plc	15,579	1,008,627	0.03%	Clinigen Group plc	50,369	624,575	0.02%
Dunelm Group plc	53,242	995,889	0.03%	Hammerson plc REIT	1,398,424	621,263	0.02%
ASOS plc	30,734	995,317	0.03%	Redde Northgate plc	103,466	611,709	0.02%
ITM Power plc	184,894	986,693	0.03%	Morgan Sindall Group plc	17,805	607,723	0.02%
Balfour Beatty plc	276,573	981,463	0.03%	Smart Metering Systems plc	52,509	598,126	0.02%
S4 Capital plc	113,036	970,664	0.03%	Blue Prism Group plc	34,627	592,354	0.02%
Serco Group plc	530,602	967,335	0.03%	Euromoney Institutional Investor plc	46,994	588,772	0.02%
QinetiQ Group plc	267,894	965,178	0.03%	Morgan Advanced Materials plc	120,988	587,482	0.02%
IntegraFin Holdings plc	127,078	964,737	0.03%	Ceres Power Holdings plc	43,278	584,127	0.02%
Spirent Communications plc	255,747	956,747	0.03%	Aston Martin Lagonda Global Holdings plc	31,609	579,257	0.02%
easyJet plc	125,601	945,869	0.03%	Rhi Magnesita NV	12,887	577,056	0.02%
Ascential plc	172,319	939,191	0.02%	C&C Group plc	183,093	575,834	0.02%
Great Portland Estates plc REIT	95,220	938,907	0.02%	Telecom Plus plc	26,604	571,496	0.02%
Bodycote plc	79,610	933,249	0.02%	Centamin plc	472,138	567,993	0.01%
YouGov plc	42,355	917,884	0.02%	Ninety One plc	150,868	566,439	0.01%
Frasers Group plc	87,559	914,362	0.02%	Vesuvius plc	92,035	561,205	0.01%
Kainos Group plc	34,023	883,401	0.02%	LXI plc REIT	285,012	559,750	0.01%
Sanne Group plc	69,558	858,279	0.02%	Energiean plc	48,203	558,217	0.01%
CVS Group plc	28,212	855,943	0.02%	Coats Group plc	591,408	554,315	0.01%
Breedon Group plc	650,761	837,352	0.02%	Learning Technologies Group plc	229,051	551,603	0.01%
Genuit Group plc	104,903	832,623	0.02%	Crest Nicholson Holdings plc	107,071	539,483	0.01%
Sirius Real Estate Ltd.	434,187	831,552	0.02%	Capricorn Energy plc	204,222	520,854	0.01%
Micro Focus International plc	146,474	829,079	0.02%	Provident Financial plc	106,224	516,799	0.01%
Paragon Banking Group plc	107,697	826,355	0.02%	J D Wetherspoon plc	39,440	513,361	0.01%
Synthomer plc	152,365	824,658	0.02%	Urban Logistics plc REIT	198,292	502,238	0.01%
Burford Capital Ltd.	78,608	820,888	0.02%	Mitie Group plc	571,071	498,899	0.01%
Hill & Smith Holdings plc	33,716	820,173	0.02%	Just Group plc	435,076	492,645	0.01%
Harbour Energy plc	169,424	812,346	0.02%	BMO Commercial Property Trust Ltd. REIT	341,458	485,612	0.01%
Deliveroo plc Class A	284,638	808,452	0.02%	lbstock plc	174,259	481,019	0.01%
Marshalls plc	86,001	806,652	0.02%	Diversified Energy Co. plc	332,788	470,577	0.01%
Gamma Communications plc	35,909	802,510	0.02%	Team17 Group plc	44,299	468,006	0.01%
Impax Asset Management Group plc	40,238	802,245	0.02%	Babcock International Group plc	108,312	467,396	0.01%
National Express Group plc	229,992	801,211	0.02%	Ferrexpo plc	114,379	463,832	0.01%
John Wood Group plc	306,791	794,084	0.02%	Firstgroup plc	332,195	459,840	0.01%
Ashmore Group plc	201,219	793,095	0.02%	Reach plc	119,471	457,134	0.01%
Lancashire Holdings Ltd.	107,423	771,145	0.02%	Chemring Group plc	112,939	452,792	0.01%
Network International Holdings plc	194,319	769,057	0.02%	Tyman plc	83,190	450,143	0.01%
Currys plc	495,534	767,825	0.02%	Elementis plc	241,762	430,930	0.01%
Helios Towers plc	324,275	755,449	0.02%	EMIS Group plc	23,364	430,377	0.01%
Liontrust Asset Management plc	25,061	746,765	0.02%	Warehouse Reit plc REIT	176,254	422,070	0.01%
Plus500 Ltd.	40,405	744,555	0.02%				
Trainline plc	196,778	743,607	0.02%				
Mediclinic International plc	170,443	739,664	0.02%				
Airtel Africa plc	407,850	738,575	0.02%				

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Victoria plc	25,929	421,434	0.01%	Rank Group plc	103,018	217,671	0.01%
Oxford Biomedica plc	25,090	417,993	0.01%	Frontier Developments plc	8,930	215,295	0.01%
Restaurant Group plc	316,207	403,874	0.01%	Serica Energy plc	65,551	213,973	0.01%
TBC Bank Group plc	17,803	397,869	0.01%	CMC Markets plc	58,616	209,199	0.01%
Greencore Group plc	226,557	397,384	0.01%	Naked Wines plc	23,319	205,615	0.01%
Ideagen plc	104,831	390,468	0.01%	Atalaya Mining plc	36,603	204,009	0.01%
Halfords Group plc	83,023	388,404	0.01%	Stagecoach Group plc	166,216	202,055	0.01%
Spire Healthcare Group plc	114,668	388,280	0.01%	ContourGlobal plc	77,191	200,111	0.01%
Keller Group plc	29,058	387,672	0.01%	Regional Ltd. REIT	156,422	198,942	0.01%
SThree plc	61,255	384,966	0.01%	Avon Protection plc	12,837	194,909	0.00%
NCC Group plc	120,862	382,243	0.01%	AO World plc	126,000	188,580	0.00%
Restore plc	57,519	381,742	0.01%	Young & Co.'s Brewery plc Class A	8,820	186,361	0.00%
Mitchells & Butlers plc	109,841	380,862	0.01%	Gym Group plc	54,035	186,263	0.00%
Civitas Social Housing plc REIT	281,764	369,805	0.01%	SIG plc	280,590	180,749	0.00%
Alpha FX Group plc	12,272	363,187	0.01%	Hotel Chocolat Group plc	26,416	180,685	0.00%
Premier Foods plc	239,668	362,923	0.01%	Cineworld Group plc	414,711	179,690	0.00%
Bank of Georgia Group plc	15,979	361,001	0.01%	Avacta Group plc	103,836	177,770	0.00%
Forterra plc	96,561	360,972	0.01%	Go-Ahead Group plc	18,884	170,601	0.00%
Wickes Group plc	110,638	355,153	0.01%	AB Dynamics plc	6,872	164,748	0.00%
Johnson Service Group plc	176,845	353,543	0.01%	Saga plc	41,757	161,190	0.00%
Greatland Gold plc	1,617,635	350,561	0.01%	Renalytix plc	18,843	158,236	0.00%
Advanced Medical Solutions Group plc	76,415	349,831	0.01%	Luceco plc	31,633	149,316	0.00%
Trustpilot Group plc	77,571	343,986	0.01%	IQE plc	309,754	144,953	0.00%
Ergomed plc	16,917	343,698	0.01%	Hunting plc	61,851	141,746	0.00%
Home Reit plc REIT	194,219	341,978	0.01%	SolGold plc	340,047	133,567	0.00%
Strix Group plc	83,133	341,739	0.01%	Numis Corp. plc	26,853	124,389	0.00%
Capita plc	687,617	339,940	0.01%	IG Design Group plc	33,831	117,305	0.00%
Empiric Student Property plc REIT	291,027	338,996	0.01%	Funding Circle Holdings plc	76,404	115,904	0.00%
Senior plc	170,004	338,485	0.01%	Bakkavor Group plc	49,281	84,237	0.00%
Craneware plc	10,227	335,910	0.01%	Victorian Plumbing Group plc	44,716	71,831	0.00%
Target Healthcare plc REIT	204,459	326,777	0.01%	Finablr plc	83,211	12,426	0.00%
Polar Capital Holdings plc	30,148	323,813	0.01%	Patisserie Holdings plc	12,584	—	0.00%
TI Fluid Systems plc	93,657	323,477	0.01%			<b>242,396,413</b>	<b>6.50%</b>
UK Commercial Property Ltd. REIT	314,690	318,395	0.01%	<b>United States 58.59% (2020: 56.78%)</b>			
Moonpig Group plc	61,961	314,712	0.01%	Builders FirstSource, Inc.	83,570	7,162,785	0.19%
Watkin Jones plc	88,836	314,647	0.01%	Quanta Services, Inc.	58,761	6,737,536	0.18%
Sumo Group plc	45,081	313,238	0.01%	Trex Co., Inc.	48,713	6,577,716	0.18%
Clipper Logistics plc	31,464	309,395	0.01%	Kimco Realty Corp. REIT	248,500	6,125,525	0.16%
Kier Group plc	207,004	308,414	0.01%	Repligen Corp.	22,165	5,870,179	0.16%
Picton Property Income Ltd. REIT	222,504	307,398	0.01%	Floor & Decor Holdings, Inc. Class A	44,735	5,815,997	0.16%
Kape Technologies plc	49,795	306,874	0.01%	Jones Lang LaSalle, Inc.	21,400	5,763,876	0.15%
Petrofac Ltd.	192,665	300,881	0.01%	Graco, Inc.	71,294	5,747,722	0.15%
Tremor International Ltd.	39,982	300,011	0.01%	Marathon Oil Corp.	336,662	5,527,990	0.15%
Alphawave IP Group plc	110,641	299,416	0.01%	Wolfspeed, Inc.	49,143	5,492,713	0.15%
Renewi plc	29,030	297,650	0.01%	Carlisle Cos, Inc.	22,057	5,472,783	0.15%
Tullow Oil plc	468,685	294,869	0.01%	LPL Financial Holdings, Inc.	33,966	5,437,617	0.15%
dotdigital group plc	108,905	291,768	0.01%	American Homes 4 Rent REIT Class A	124,479	5,428,529	0.15%
Vivo Energy plc	163,300	291,517	0.01%	Williams-Sonoma, Inc.	31,896	5,394,570	0.14%
Argo Blockchain plc	210,599	278,970	0.01%	Ciena Corp.	66,075	5,085,793	0.14%
Helical plc	44,809	275,540	0.01%	Life Storage, Inc. REIT	33,103	5,070,718	0.14%
Petropavlovsk plc	1,058,940	274,665	0.01%	Service Corp. International	71,014	5,041,284	0.14%
Judges Scientific plc	2,402	273,285	0.01%	Five Below, Inc.	23,826	4,929,361	0.13%
Alliance Pharma plc	184,434	271,790	0.01%	Comerica, Inc.	56,536	4,918,632	0.13%
AG Barr plc	38,583	270,700	0.01%	Regal Beloit Corp.	28,650	4,875,657	0.13%
Marston's plc	256,276	267,277	0.01%	CubeSmart REIT	85,545	4,868,366	0.13%
Yellow Cake plc	56,981	262,405	0.01%	Synaptics, Inc.	16,755	4,850,740	0.13%
PZ Cussons plc	94,105	261,931	0.01%	Hubbell, Inc. Class B	23,189	4,829,573	0.13%
Central Asia Metals plc	74,428	261,095	0.01%	Tapestry, Inc.	118,344	4,804,766	0.13%
Sabre Insurance Group plc	101,580	252,881	0.01%	Darling Ingredients, Inc.	68,794	4,766,736	0.13%
FD Technologies plc	9,271	252,398	0.01%	Alcoa Corp.	79,718	4,749,598	0.13%
Hochschild Mining plc	138,295	243,695	0.01%	Western Alliance Bancorp	44,116	4,749,087	0.13%
Eurasia Mining plc	725,932	240,893	0.01%	CyrusOne, Inc. REIT	52,694	4,727,706	0.13%
On the Beach Group plc	61,132	235,981	0.01%	East West Bancorp, Inc.	59,909	4,713,640	0.13%
Pantheon Resources plc	216,751	226,936	0.01%	Middleby Corp.	23,813	4,685,446	0.13%
CLS Holdings plc REIT	74,910	221,694	0.01%	Rexford Industrial Realty, Inc. REIT	57,332	4,650,199	0.12%
Custodian Reit plc REIT	153,319	220,123	0.01%	Gaming and Leisure Properties, Inc. REIT	95,066	4,625,912	0.12%
Volex plc	46,825	218,489	0.01%				



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Targa Resources Corp.	87,234	4,557,104	0.12%	STORE Capital Corp. REIT	103,292	3,553,245	0.10%
SiteOne Landscape Supply, Inc.	18,788	4,551,957	0.12%	First Solar, Inc.	40,545	3,533,902	0.09%
Lamar Advertising Co. REIT Class A	37,264	4,520,123	0.12%	Chemed Corp.	6,679	3,533,458	0.09%
Syneos Health, Inc. Class A	43,910	4,508,679	0.12%	New York Times Co. Class A	72,799	3,516,192	0.09%
Toro Co.	44,979	4,493,852	0.12%	Olin Corp.	61,054	3,511,826	0.09%
AECOM	57,828	4,472,996	0.12%	Gentex Corp.	100,502	3,502,495	0.09%
Lattice Semiconductor Corp.	57,829	4,456,303	0.12%	Macy's, Inc.	132,152	3,459,739	0.09%
Watsco, Inc.	14,040	4,392,835	0.12%	DXC Technology Co.	106,868	3,440,081	0.09%
Cleveland-Cliffs, Inc.	201,778	4,392,707	0.12%	Biohaven Pharmaceutical Holding Co., Ltd.	24,805	3,418,377	0.09%
Axon Enterprise, Inc.	27,892	4,379,044	0.12%	Jefferies Financial Group, Inc.	88,000	3,414,400	0.09%
Avis Budget Group, Inc.	21,109	4,377,373	0.12%	RenaissanceRe Holdings Ltd.	20,144	3,410,984	0.09%
APA Corp.	162,643	4,373,470	0.12%	American Campus Communities, Inc. REIT	59,470	3,407,036	0.09%
Reliance Steel & Aluminum Co.	26,799	4,347,334	0.12%	Morningstar, Inc.	9,962	3,406,904	0.09%
Deckers Outdoor Corp.	11,819	4,329,418	0.12%	Crocs, Inc.	26,569	3,406,677	0.09%
Aspen Technology, Inc.	28,439	4,328,416	0.12%	AptarGroup, Inc.	27,643	3,385,715	0.09%
Zions Bancorp NA	68,426	4,321,786	0.12%	Concentrix Corp.	18,840	3,365,201	0.09%
MKS Instruments, Inc.	24,576	4,280,402	0.11%	Elastic NV	27,267	3,356,295	0.09%
Penumbra, Inc.	14,864	4,270,724	0.11%	Pinnacle West Capital Corp.	47,439	3,348,719	0.09%
Berry Global Group, Inc.	57,233	4,222,651	0.11%	Brunswick Corp.	33,201	3,344,337	0.09%
Manhattan Associates, Inc.	26,986	4,196,053	0.11%	Voya Financial, Inc.	50,404	3,342,289	0.09%
Ares Management Corp. Class A	51,597	4,193,288	0.11%	XPO Logistics, Inc.	43,027	3,331,581	0.09%
Capri Holdings Ltd.	64,425	4,181,827	0.11%	Brixmor Property Group, Inc. REIT	130,676	3,320,477	0.09%
United Therapeutics Corp.	19,094	4,125,832	0.11%	STAG Industrial, Inc. REIT	69,044	3,311,350	0.09%
Jabil, Inc.	58,639	4,125,254	0.11%	Texas Pacific Land Corp.	2,648	3,307,008	0.09%
GameStop Corp. Class A	27,630	4,100,016	0.11%	Natera, Inc.	35,372	3,303,391	0.09%
Federal Realty Investment Trust REIT	30,011	4,091,100	0.11%	Intellia Therapeutics, Inc.	27,842	3,292,038	0.09%
Tandem Diabetes Care, Inc.	26,913	4,050,945	0.11%	Omniceil, Inc.	18,237	3,290,684	0.09%
GXO Logistics, Inc.	44,515	4,043,297	0.11%	Lumentum Holdings, Inc.	31,098	3,289,235	0.09%
Lamb Weston Holdings, Inc.	63,081	3,998,074	0.11%	Lincoln Electric Holdings, Inc.	23,569	3,287,168	0.09%
Smartsheet, Inc. Class A	51,179	3,963,814	0.11%	Kohl's Corp.	66,423	3,280,632	0.09%
Five9, Inc.	28,830	3,958,936	0.11%	Oshkosh Corp.	29,023	3,271,182	0.09%
Brucker Corp.	47,122	3,954,007	0.11%	Littelfuse, Inc.	10,379	3,266,064	0.09%
Silicon Laboratories, Inc.	18,971	3,915,994	0.10%	Bright Horizons Family Solutions, Inc.	25,944	3,265,831	0.09%
BJ's Wholesale Club Holdings, Inc.	57,783	3,869,728	0.10%	Planet Fitness, Inc. Class A	35,834	3,245,844	0.09%
Tetra Tech, Inc.	22,744	3,861,931	0.10%	Azenta, Inc.	31,450	3,242,809	0.09%
EastGroup Properties, Inc. REIT	16,940	3,859,779	0.10%	Organon & Co.	106,199	3,233,760	0.09%
Norwegian Cruise Line Holdings Ltd.	186,049	3,858,656	0.10%	People's United Financial, Inc.	180,933	3,224,226	0.09%
TopBuild Corp.	13,964	3,852,807	0.10%	PVH Corp.	30,230	3,224,030	0.09%
Lithia Motors, Inc. Class A	12,916	3,835,406	0.10%	Mattel, Inc.	149,223	3,217,248	0.09%
Paylocity Holding Corp.	16,179	3,820,833	0.10%	Cullen/Frost Bankers, Inc.	25,379	3,199,531	0.09%
RH	7,114	3,812,677	0.10%	Acuity Brands, Inc.	15,106	3,198,242	0.09%
Flex Ltd.	207,684	3,806,848	0.10%	OGE Energy Corp.	83,060	3,187,843	0.09%
AutoLiv, Inc.	36,683	3,793,389	0.10%	Louisiana-Pacific Corp.	40,564	3,178,189	0.09%
First Horizon Corp.	230,581	3,765,388	0.10%	Dick's Sporting Goods, Inc.	27,635	3,177,749	0.09%
Penn National Gaming, Inc.	72,461	3,757,103	0.10%	AGCO Corp.	27,328	3,170,595	0.08%
Saia, Inc.	11,125	3,749,459	0.10%	Tenet Healthcare Corp.	38,742	3,164,834	0.08%
Ovintiv, Inc.	110,696	3,730,455	0.10%	Commerce Bancshares, Inc.	45,834	3,150,629	0.08%
Tempur Sealy International, Inc.	79,293	3,729,150	0.10%	Stifel Financial Corp.	44,672	3,145,802	0.08%
Apartment Income Corp. REIT	68,061	3,720,895	0.10%	Ambarella, Inc.	15,471	3,138,911	0.08%
Pure Storage, Inc. Class A	113,657	3,699,535	0.10%	Reinsurance Group of America, Inc.	28,652	3,137,107	0.08%
First Industrial Realty Trust, Inc. REIT	55,637	3,683,169	0.10%	Casey's General Stores, Inc.	15,879	3,133,721	0.08%
ITT, Inc.	36,008	3,679,658	0.10%	US Foods Holding Corp.	89,836	3,128,988	0.08%
Americold Realty Trust REIT	111,365	3,651,658	0.10%	Universal Display Corp.	18,949	3,127,153	0.08%
Guardant Health, Inc.	36,400	3,640,728	0.10%	Donaldson Co., Inc.	52,447	3,108,009	0.08%
National Retail Properties, Inc. REIT	75,116	3,610,826	0.10%	Huntsman Corp.	88,992	3,104,041	0.08%
First American Financial Corp.	46,139	3,609,454	0.10%	Healthcare Trust of America, Inc. REIT Class A	92,714	3,095,720	0.08%
Churchill Downs, Inc.	14,960	3,603,864	0.10%	Omega Healthcare Investors, Inc. REIT	104,297	3,086,148	0.08%
Wyndham Hotels & Resorts, Inc.	39,913	3,578,200	0.10%	Interactive Brokers Group, Inc. Class A	38,750	3,077,525	0.08%
Toll Brothers, Inc.	49,395	3,575,704	0.10%	Envista Holdings Corp.	68,127	3,069,803	0.08%
				Pinnacle Financial Partners, Inc.	32,007	3,056,668	0.08%

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Advanced Drainage Systems, Inc.	22,349	3,042,369	0.08%	Ashland Global Holdings, Inc.	24,268	2,612,693	0.07%
EQT Corp.	139,349	3,039,202	0.08%	Cousins Properties, Inc. REIT	64,673	2,605,028	0.07%
Fox Factory Holding Corp. II-VI, Inc.	17,857 44,427	3,037,476 3,035,697	0.08% 0.08%	Exponent, Inc.	22,252	2,597,476	0.07%
Old Republic International Corp.	123,327	3,031,378	0.08%	Scientific Games Corp.	38,862	2,597,147	0.07%
Nielsen Holdings plc	146,717	3,009,166	0.08%	Douglas Emmett, Inc. REIT	76,540	2,564,090	0.07%
Starwood Property Trust, Inc. REIT	123,702	3,005,959	0.08%	Anaplan, Inc.	55,783	2,557,651	0.07%
Kilroy Realty Corp. REIT	45,203	3,004,191	0.08%	Goodyear Tire & Rubber Co. Texas Roadhouse, Inc. Class A	119,786 28,564	2,553,838 2,550,194	0.07% 0.07%
Performance Food Group Co.	65,114	2,988,081	0.08%	Simpson Manufacturing Co., Inc.	18,318	2,547,484	0.07%
Synovus Financial Corp.	62,031	2,969,424	0.08%	Blueprint Medicines Corp.	23,768	2,545,790	0.07%
Royal Gold, Inc.	28,148	2,961,451	0.08%	Glacier Bancorp, Inc.	44,766	2,538,232	0.07%
YETI Holdings, Inc.	35,540	2,943,778	0.08%	Graphic Packaging Holding Co.	129,627	2,527,726	0.07%
EMCOR Group, Inc.	23,079	2,940,034	0.08%	Terreño Realty Corp. REIT	29,505	2,516,481	0.07%
Sarepta Therapeutics, Inc.	32,550	2,931,128	0.08%	Credit Acceptance Corp.	3,655	2,513,470	0.07%
WillScot Mobile Mini Holdings Corp.	71,752	2,930,352	0.08%	Globus Medical, Inc. Class A	34,811	2,513,354	0.07%
Prosperity Bancshares, Inc.	40,222	2,908,051	0.08%	Helen of Troy Ltd.	10,258	2,507,773	0.07%
Affiliated Managers Group, Inc.	17,645	2,902,779	0.08%	Halozyme Therapeutics, Inc.	62,286	2,504,520	0.07%
Marriott Vacations Worldwide Corp.	17,176	2,902,400	0.08%	Zynga, Inc. Class A	391,103	2,503,059	0.07%
Nutanix, Inc. Class A	91,058	2,901,108	0.08%	WESCO International, Inc.	18,994	2,499,420	0.07%
Axalta Coating Systems Ltd.	87,579	2,900,616	0.08%	IDACORP, Inc.	22,005	2,493,387	0.07%
Post Holdings, Inc.	25,658	2,892,426	0.08%	National Instruments Corp.	57,024	2,490,238	0.07%
First Financial Bankshares, Inc.	56,875	2,891,525	0.08%	Exelixis, Inc.	135,851	2,483,356	0.07%
IAA, Inc.	57,103	2,890,554	0.08%	Hanesbrands, Inc.	148,454	2,482,151	0.07%
Landstar System, Inc.	16,094	2,881,148	0.08%	Skechers USA, Inc. Class A	56,983	2,473,062	0.07%
Valvoline, Inc.	76,476	2,851,790	0.08%	Thor Industries, Inc.	23,766	2,466,198	0.07%
Eagle Materials, Inc.	17,110	2,848,131	0.08%	Harley-Davidson, Inc.	65,367	2,463,682	0.07%
Scotts Miracle-Gro Co.	17,663	2,843,743	0.08%	AMN Healthcare Services, Inc.	20,041	2,451,616	0.07%
KBR, Inc.	59,591	2,837,723	0.08%	Cadence Bank	82,184	2,448,261	0.07%
ASGN, Inc.	22,627	2,792,172	0.07%	Chart Industries, Inc.	15,322	2,443,706	0.07%
Coherent, Inc.	10,457	2,787,209	0.07%	Terminix Global Holdings, Inc.	53,936	2,439,525	0.07%
Vertiv Holdings Co. Class A	111,584	2,786,252	0.07%	Semtech Corp.	27,414	2,437,927	0.07%
Arrowhead Pharmaceuticals, Inc.	41,992	2,784,070	0.07%	Boyd Gaming Corp.	37,127	2,434,417	0.07%
Encompass Health Corp.	42,659	2,783,926	0.07%	Bank OZK	52,220	2,429,797	0.07%
Woodward, Inc.	25,412	2,781,598	0.07%	Sonoco Products Co.	41,936	2,427,675	0.07%
Popular, Inc.	33,627	2,758,759	0.07%	RBC Bearings, Inc.	12,013	2,426,266	0.06%
Janus Henderson Group plc	65,774	2,758,562	0.07%	National Storage Affiliates Trust REIT	34,998	2,421,862	0.06%
Ingredion, Inc.	28,270	2,732,013	0.07%	Ralph Lauren Corp. Class A	20,296	2,412,383	0.06%
New Relic, Inc.	24,779	2,724,699	0.07%	New York Community Bancorp, Inc.	197,408	2,410,352	0.06%
United States Steel Corp.	114,332	2,722,245	0.07%	Curtiss-Wright Corp.	17,345	2,405,231	0.06%
Nexstar Media Group, Inc. Class A	18,030	2,722,169	0.07%	CMC Materials, Inc.	12,534	2,402,642	0.06%
nVent Electric plc	71,368	2,711,984	0.07%	UFP Industries, Inc.	26,043	2,396,216	0.06%
NextEra Energy Partners LP	32,048	2,704,851	0.07%	NOV, Inc.	176,811	2,395,789	0.06%
Polaris, Inc.	24,588	2,702,467	0.07%	Shockwave Medical, Inc.	13,370	2,384,272	0.06%
Euronet Worldwide, Inc.	22,665	2,700,988	0.07%	Rayonier, Inc. REIT	59,067	2,383,944	0.06%
Novanta, Inc.	15,280	2,694,322	0.07%	South State Corp.	29,703	2,379,507	0.06%
Innovative Industrial Properties, Inc. REIT Class A	10,157	2,670,377	0.07%	Chemours Co.	70,865	2,378,229	0.06%
Inspire Medical Systems, Inc.	11,550	2,657,193	0.07%	Frontier Communications Parent, Inc.	80,431	2,371,910	0.06%
WEX, Inc.	18,915	2,655,477	0.07%	Power Integrations, Inc.	25,495	2,368,231	0.06%
MGM Growth Properties LLC REIT Class A	64,997	2,655,127	0.07%	Evoqua Water Technologies Corp.	50,599	2,365,503	0.06%
CACI International, Inc. Class A	9,826	2,645,257	0.07%	Choice Hotels International, Inc.	15,146	2,362,625	0.06%
Medpace Holdings, Inc.	12,138	2,641,714	0.07%	Valley National Bancorp	171,378	2,356,447	0.06%
Dolby Laboratories, Inc. Class A	27,668	2,634,547	0.07%	National Fuel Gas Co.	36,730	2,348,516	0.06%
MDU Resources Group, Inc.	85,348	2,632,132	0.07%	Arena Pharmaceuticals, Inc.	25,240	2,345,806	0.06%
Rapid7, Inc.	22,324	2,627,312	0.07%	Digital Turbine, Inc.	38,423	2,343,419	0.06%
Colfax Corp.	57,120	2,625,806	0.07%	MSA Safety, Inc.	15,510	2,341,390	0.06%
Primerica, Inc.	17,071	2,616,472	0.07%	Flowers Foods, Inc.	85,087	2,337,340	0.06%
				Ziff Davis, Inc.	21,071	2,335,931	0.06%
				Spirit Realty Capital, Inc. REIT	48,455	2,335,046	0.06%

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Armstrong World Industries, Inc.	20,097	2,333,664	0.06%	Calix, Inc.	25,870	2,068,824	0.06%
AutoNation, Inc.	19,906	2,326,016	0.06%	Diodes, Inc.	18,824	2,067,063	0.06%
Leggett & Platt, Inc.	56,356	2,319,613	0.06%	MGIC Investment Corp.	143,078	2,063,185	0.06%
MasTec, Inc.	25,112	2,317,335	0.06%	Maximus, Inc.	25,884	2,062,178	0.06%
Blackline, Inc.	22,331	2,312,152	0.06%	UMB Financial Corp.	19,421	2,060,762	0.06%
Evercore, Inc. Class A	17,009	2,310,673	0.06%	PDC Energy, Inc.	42,207	2,058,857	0.06%
Ultragenyx Pharmaceutical, Inc.	27,445	2,307,850	0.06%	Timken Co.	29,702	2,058,052	0.06%
Stericycle, Inc.	38,681	2,306,935	0.06%	ExiService Holdings, Inc. Science Applications International Corp.	14,211	2,057,326	0.06%
MaxLinear, Inc. Class A	30,551	2,303,240	0.06%	Papa John's International, Inc.	24,584	2,054,977	0.06%
SLM Corp.	116,417	2,289,922	0.06%	Integra LifeSciences Holdings Corp.	15,366	2,050,900	0.05%
Balchem Corp.	13,576	2,288,914	0.06%	Univar Solutions, Inc.	30,511	2,043,932	0.05%
Mirati Therapeutics, Inc.	15,515	2,275,895	0.06%	Crane Co.	71,942	2,039,556	0.05%
Amedisys, Inc.	14,030	2,271,176	0.06%	Agree Realty Corp. REIT	20,020	2,036,635	0.05%
Element Solutions, Inc.	93,521	2,270,690	0.06%	First Citizens BancShares, Inc. Class A	28,505	2,034,117	0.05%
NCR Corp.	56,449	2,269,250	0.06%	Boston Beer Co., Inc. Class A	2,450	2,033,108	0.05%
Watts Water Technologies, Inc. Class A	11,674	2,266,741	0.06%	Air Lease Corp. Class A	4,025	2,033,027	0.05%
Cirrus Logic, Inc.	24,459	2,250,717	0.06%	Portland General Electric Co.	45,859	2,028,344	0.05%
Houlihan Lokey, Inc. Class A	21,711	2,247,523	0.06%	Kite Realty Group Trust REIT	38,308	2,027,259	0.05%
Valmont Industries, Inc.	8,953	2,242,726	0.06%	Summit Materials, Inc. Class A	93,036	2,026,324	0.05%
ManpowerGroup, Inc.	23,041	2,242,581	0.06%	ICU Medical, Inc.	50,450	2,025,063	0.05%
PacWest Bancorp	49,493	2,235,599	0.06%	CRISPR Therapeutics AG	8,501	2,017,627	0.05%
FTI Consulting, Inc.	14,477	2,221,061	0.06%	Maravai LifeSciences Holdings, Inc. Class A	26,609	2,016,430	0.05%
Atkore, Inc.	19,889	2,211,458	0.06%	Hyatt Hotels Corp. Class A	47,978	2,010,278	0.05%
Kinsale Capital Group, Inc.	9,274	2,206,192	0.06%	Teradata Corp.	20,895	2,003,831	0.05%
Perrigo Co. plc	56,608	2,202,051	0.06%	Spirit AeroSystems Holdings, Inc. Class A	46,765	1,986,110	0.05%
Wingstop, Inc.	12,742	2,201,818	0.06%	Meritage Homes Corp.	46,043	1,983,993	0.05%
Acadia Healthcare Co., Inc.	36,185	2,196,430	0.06%	Hanover Insurance Group, Inc.	16,200	1,977,372	0.05%
Vontier Corp.	71,406	2,194,306	0.06%	DT Midstream, Inc.	15,081	1,976,516	0.05%
Varonis Systems, Inc. Class B	44,976	2,193,929	0.06%	Highwoods Properties, Inc. REIT	40,927	1,963,677	0.05%
Rogers Corp.	8,013	2,187,549	0.06%	Park Hotels & Resorts, Inc. REIT	44,035	1,963,521	0.05%
Wintrust Financial Corp.	24,079	2,186,855	0.06%	BWX Technologies, Inc.	103,973	1,963,010	0.05%
Hilton Grand Vacations, Inc.	41,938	2,185,389	0.06%	Sailpoint Technologies Holdings, Inc.	40,764	1,951,780	0.05%
Clean Harbors, Inc.	21,890	2,183,965	0.06%	RLI Corp.	40,366	1,951,292	0.05%
Avient Corp.	38,714	2,166,048	0.06%	Qualys, Inc.	17,380	1,948,298	0.05%
Webster Financial Corp.	38,741	2,163,297	0.06%	Trupanion, Inc.	14,186	1,946,603	0.05%
Victoria's Secret & Co.	38,948	2,163,172	0.06%	Signet Jewelers Ltd.	14,681	1,938,332	0.05%
CDK Global, Inc.	51,514	2,150,194	0.06%	Adient plc	22,226	1,934,329	0.05%
Chesapeake Energy Corp.	33,314	2,149,419	0.06%	Wendy's Co.	40,252	1,927,266	0.05%
SPS Commerce, Inc.	15,088	2,147,777	0.06%	Walker & Dunlop, Inc.	80,690	1,924,457	0.05%
New Residential Investment Corp. REIT	200,505	2,147,409	0.06%	Zurn Water Solutions Corp.	12,717	1,918,741	0.05%
CIT Group, Inc.	41,757	2,143,804	0.06%	Pegasystems, Inc.	52,586	1,914,130	0.05%
Premier, Inc. Class A	52,000	2,140,840	0.06%	LivaNova plc	17,097	1,911,787	0.05%
Essent Group Ltd.	46,927	2,136,586	0.06%	Hexcel Corp.	21,848	1,910,171	0.05%
HollyFrontier Corp.	65,163	2,136,043	0.06%	Healthcare Realty Trust, Inc. REIT	36,664	1,899,195	0.05%
Onto Innovation, Inc.	21,061	2,132,005	0.06%	Hawaiian Electric Industries, Inc.	59,947	1,896,723	0.05%
Quidel Corp.	15,727	2,122,988	0.06%	Ryder System, Inc.	45,625	1,893,437	0.05%
Unum Group	86,155	2,116,828	0.06%	Black Hills Corp.	22,872	1,885,339	0.05%
SL Green Realty Corp. REIT	29,445	2,111,207	0.06%	Ensign Group, Inc.	26,698	1,884,078	0.05%
Iridium Communications, Inc.	51,082	2,109,176	0.06%	Fate Therapeutics, Inc.	22,385	1,879,445	0.05%
Change Healthcare, Inc.	98,522	2,106,400	0.06%	Matador Resources Co.	32,081	1,877,059	0.05%
TD SYNEX Corp.	18,415	2,105,939	0.06%	Carter's, Inc.	50,800	1,875,536	0.05%
Mimecast Ltd.	26,461	2,105,502	0.06%	Silvergate Capital Corp. Class A	18,440	1,866,497	0.05%
Workiva, Inc. Class A	16,104	2,101,411	0.06%	Fabrinet	12,589	1,865,690	0.05%
Sterling Bancorp	81,311	2,097,011	0.06%	Range Resources Corp.	15,715	1,861,756	0.05%
Antero Resources Corp.	119,728	2,095,240	0.06%	Taylor Morrison Home Corp. Class A	104,409	1,861,612	0.05%
United Bankshares, Inc.	57,540	2,087,551	0.06%				
Murphy USA, Inc.	10,477	2,087,437	0.06%				
Ryman Hospitality Properties, Inc. REIT	22,681	2,085,745	0.06%				
John Bean Technologies Corp.	13,567	2,083,349	0.06%				
Selective Insurance Group, Inc.	25,422	2,083,079	0.06%				
Travel + Leisure Co.	37,615	2,078,981	0.06%				
Neogen Corp.	45,684	2,074,510	0.06%				
Vonage Holdings Corp.	99,764	2,074,094	0.06%				

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Commercial Metals Co.	51,143	1,855,979	0.05%	Boot Barn Holdings, Inc.	13,643	1,678,771	0.04%
Hancock Whitney Corp.	36,936	1,847,539	0.05%	OneMain Holdings, Inc. Class A	33,546	1,678,642	0.04%
Chegg, Inc.	60,047	1,843,443	0.05%	Independent Bank Corp.	20,566	1,676,746	0.04%
LXP Industrial Trust REIT	117,999	1,843,144	0.05%	BankUnited, Inc.	39,537	1,672,810	0.04%
Q2 Holdings, Inc.	23,180	1,841,419	0.05%	Radian Group, Inc.	79,013	1,669,545	0.04%
Perficient, Inc.	14,183	1,833,720	0.05%	TEGNA, Inc.	89,611	1,663,180	0.04%
Envestnet, Inc.	23,017	1,826,169	0.05%	Upwork, Inc.	48,508	1,657,033	0.04%
Insperty, Inc.	15,457	1,825,626	0.05%	Denbury, Inc.	21,565	1,651,663	0.04%
Blackstone Mortgage Trust, Inc. REIT Class A	59,582	1,824,401	0.05%	Steven Madden Ltd.	35,403	1,645,177	0.04%
Casella Waste Systems, Inc. Class A	21,308	1,820,129	0.05%	Broadstone Net Lease, Inc. REIT Class A	66,219	1,643,556	0.04%
H&R Block, Inc.	77,144	1,817,513	0.05%	Fastly, Inc. Class A	46,351	1,643,143	0.04%
Brighthouse Financial, Inc.	35,057	1,815,953	0.05%	National Vision Holdings, Inc.	34,167	1,639,674	0.04%
Umpqua Holdings Corp.	94,140	1,811,254	0.05%	Allison Transmission Holdings, Inc.	45,105	1,639,567	0.04%
AZEK Co., Inc. Class A	39,115	1,808,678	0.05%	Silgan Holdings, Inc.	38,260	1,639,058	0.04%
NeoGenomics, Inc.	53,007	1,808,599	0.05%	Hudson Pacific Properties, Inc. REIT	66,188	1,635,505	0.04%
LHC Group, Inc.	13,160	1,805,947	0.05%	Livent Corp.	67,043	1,634,508	0.04%
Equitrans Midstream Corp.	174,389	1,803,182	0.05%	Kemper Corp.	27,735	1,630,541	0.04%
Sensient Technologies Corp.	18,007	1,801,780	0.05%	ACI Worldwide, Inc.	46,976	1,630,067	0.04%
Tenable Holdings, Inc.	32,571	1,793,685	0.05%	Alkermes plc	70,012	1,628,479	0.04%
Hannon Armstrong Sustainable Infrastructure Capital, Inc. REIT	33,460	1,777,395	0.05%	Home BancShares, Inc.	66,705	1,624,267	0.04%
Viavi Solutions, Inc.	100,851	1,776,995	0.05%	Moelis & Co. Class A	25,959	1,622,697	0.04%
Mandiant, Inc.	101,270	1,776,276	0.05%	Pacific Biosciences of California, Inc.	79,284	1,622,151	0.04%
Physicians Realty Trust REIT	94,250	1,774,728	0.05%	Sanderson Farms, Inc.	8,479	1,620,167	0.04%
HB Fuller Co.	21,892	1,773,252	0.05%	FNB Corp.	133,550	1,619,961	0.04%
Howard Hughes Corp.	17,412	1,772,193	0.05%	PS Business Parks, Inc. REIT	8,777	1,616,460	0.04%
Spectrum Brands Holdings, Inc.	17,354	1,765,249	0.05%	United Community Banks, Inc.	44,882	1,613,059	0.04%
Box, Inc. Class A	67,305	1,762,718	0.05%	Sonos, Inc.	54,025	1,609,945	0.04%
ChampionX Corp.	87,120	1,760,695	0.05%	American States Water Co.	15,554	1,608,906	0.04%
MicroStrategy, Inc. Class A	3,232	1,759,792	0.05%	TriNet Group, Inc.	16,847	1,604,845	0.04%
Grand Canyon Education, Inc.	20,505	1,757,484	0.05%	Insight Enterprises, Inc.	14,986	1,597,508	0.04%
ONE Gas, Inc.	22,633	1,756,094	0.05%	MACOM Technology Solutions Holdings, Inc.	20,398	1,597,163	0.04%
Axis Capital Holdings Ltd.	32,201	1,753,988	0.05%	Veoneer, Inc.	44,891	1,592,733	0.04%
Alarm.com Holdings, Inc.	20,678	1,753,701	0.05%	Academy Sports & Outdoors, Inc.	36,239	1,590,892	0.04%
ServisFirst Bancshares, Inc.	20,636	1,752,822	0.05%	Hillenbrand, Inc.	30,595	1,590,634	0.04%
Freshpet, Inc.	18,361	1,749,252	0.05%	KB Home	35,471	1,586,618	0.04%
CONMED Corp.	12,336	1,748,751	0.05%	HealthEquity, Inc.	35,861	1,586,491	0.04%
Community Bank System, Inc.	23,399	1,742,758	0.05%	Hamilton Lane, Inc. Class A	15,226	1,577,718	0.04%
Korn Ferry	22,994	1,741,336	0.05%	Kulicke & Soffa Industries, Inc.	26,050	1,577,067	0.04%
Outfront Media, Inc. REIT	64,762	1,736,917	0.05%	Macerich Co. REIT	91,194	1,575,832	0.04%
DigitalBridge Group, Inc. REIT	208,253	1,734,747	0.05%	API Group Corp.	61,129	1,575,294	0.04%
Foot Locker, Inc.	39,751	1,734,336	0.05%	Intra-Cellular Therapies, Inc.	30,036	1,572,084	0.04%
Gap, Inc.	98,060	1,730,759	0.05%	Asbury Automotive Group, Inc.	9,091	1,570,288	0.04%
Herbalife Nutrition Ltd.	42,256	1,729,538	0.05%	Under Armour, Inc. Class C	87,011	1,569,678	0.04%
Triton International Ltd.	28,699	1,728,541	0.05%	Franklin Electric Co., Inc.	16,599	1,569,601	0.04%
Under Armour, Inc. Class A	81,526	1,727,536	0.05%	Alteryx, Inc. Class A	25,849	1,563,865	0.04%
American Eagle Outfitters, Inc.	67,939	1,720,215	0.05%	Westlake Chemical Corp.	16,089	1,562,725	0.04%
Altair Engineering, Inc. Class A	22,240	1,719,597	0.05%	Beyond Meat, Inc.	23,956	1,560,973	0.04%
PotlatchDeltic Corp. REIT	28,496	1,716,029	0.05%	PNM Resources, Inc.	34,118	1,556,122	0.04%
Avnet, Inc.	41,569	1,713,890	0.05%	Columbia Sportswear Co.	15,932	1,552,414	0.04%
Applied Industrial Technologies, Inc.	16,649	1,709,852	0.05%	Apellis Pharmaceuticals, Inc.	32,812	1,551,351	0.04%
Southwest Gas Holdings, Inc.	24,291	1,701,585	0.05%	Redfin Corp.	40,377	1,550,073	0.04%
Murphy Oil Corp.	65,077	1,699,160	0.05%	SiTime Corp.	5,288	1,546,952	0.04%
Hain Celestial Group, Inc.	39,786	1,695,281	0.05%	Simply Good Foods Co.	37,138	1,543,827	0.04%
MSC Industrial Direct Co., Inc. Class A	20,095	1,689,186	0.05%	Assured Guaranty Ltd.	30,741	1,543,198	0.04%
Flowserve Corp.	55,189	1,688,783	0.05%	Option Care Health, Inc.	54,193	1,541,249	0.04%
Skyline Champion Corp.	21,360	1,687,013	0.05%	Fluor Corp.	61,646	1,526,971	0.04%
Ionis Pharmaceuticals, Inc.	55,405	1,685,974	0.05%	FormFactor, Inc.	33,387	1,526,454	0.04%
LCI Industries	10,803	1,683,864	0.05%	Resideo Technologies, Inc.	58,600	1,525,358	0.04%
New Jersey Resources Corp.	40,904	1,679,518	0.04%	Blackbaud, Inc.	19,286	1,523,208	0.04%

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California Water Service Group	21,179	1,521,923	0.04%	Beacon Roofing Supply, Inc.	24,059	1,379,784	0.04%
First Hawaiian, Inc.	55,669	1,521,434	0.04%	Dun & Bradstreet Holdings, Inc.	67,267	1,378,301	0.04%
Comfort Systems USA, Inc.	15,376	1,521,301	0.04%	Aerojet Rocketdyne Holdings, Inc.	29,448	1,376,988	0.04%
Investors Bancorp, Inc.	100,360	1,520,454	0.04%	UniFirst Corp.	6,536	1,375,174	0.04%
Navient Corp.	71,511	1,517,463	0.04%	Brink's Co.	20,937	1,372,839	0.04%
EPR Properties REIT	31,867	1,513,364	0.04%	Tri Pointe Homes, Inc.	49,215	1,372,606	0.04%
Red Rock Resorts, Inc. Class A	27,421	1,508,429	0.04%	White Mountains Insurance Group Ltd.	1,352	1,370,793	0.04%
Ormat Technologies, Inc.	18,991	1,505,986	0.04%	Callaway Golf Co.	49,925	1,369,942	0.04%
Federated Hermes, Inc. Class B	40,060	1,505,455	0.04%	Bloom Energy Corp. Class A	62,328	1,366,853	0.04%
GATX Corp.	14,443	1,504,816	0.04%	Focus Financial Partners, Inc. Class A	22,886	1,366,752	0.04%
Advanced Energy Industries, Inc.	16,499	1,502,399	0.04%	Simmons First National Corp. Class A	46,144	1,364,940	0.04%
Denali Therapeutics, Inc.	33,580	1,497,668	0.04%	Uniti Group, Inc. REIT	97,411	1,364,728	0.04%
LGI Homes, Inc.	9,688	1,496,602	0.04%	Select Medical Holdings Corp.	46,402	1,364,219	0.04%
JBG SMITH Properties REIT	52,111	1,496,107	0.04%	Frontdoor, Inc.	37,202	1,363,453	0.04%
Essential Properties Realty Trust, Inc. REIT	51,889	1,495,960	0.04%	Lancaster Colony Corp.	8,228	1,362,557	0.04%
SPX FLOW, Inc.	17,286	1,494,893	0.04%	Southwestern Energy Co.	292,358	1,362,388	0.04%
Chimera Investment Corp. REIT	99,129	1,494,865	0.04%	Cabot Corp.	24,147	1,357,061	0.04%
Verint Systems, Inc.	28,357	1,489,026	0.04%	Artisan Partners Asset Management, Inc. Class A	28,481	1,356,835	0.04%
iRhythm Technologies, Inc.	12,650	1,488,779	0.04%	Kyndryl Holdings, Inc.	74,850	1,354,785	0.04%
Arconic Corp.	45,072	1,487,827	0.04%	Six Flags Entertainment Corp.	31,796	1,353,874	0.04%
Twist Bioscience Corp.	19,113	1,479,155	0.04%	Herc Holdings, Inc.	8,646	1,353,531	0.04%
Associated Banc-Corp.	65,455	1,478,628	0.04%	Corporate Office Properties Trust REIT	48,144	1,346,588	0.04%
ALLETE, Inc.	22,262	1,477,084	0.04%	Visteon Corp.	12,106	1,345,461	0.04%
Ameris Bancorp	29,680	1,474,502	0.04%	MDC Holdings, Inc.	24,086	1,344,721	0.04%
STAAR Surgical Co.	16,132	1,472,852	0.04%	Alliance Data Systems Corp.	20,193	1,344,248	0.04%
Alice USA, Inc. Class A	90,360	1,462,025	0.04%	Equity Commonwealth REIT	51,857	1,343,096	0.04%
Xerox Holdings Corp.	64,366	1,457,246	0.04%	Insmed, Inc.	49,306	1,343,095	0.04%
Eastern Bankshares, Inc.	72,016	1,452,563	0.04%	Helios Technologies, Inc.	12,747	1,340,602	0.04%
Apple Hospitality, Inc. REIT	89,913	1,452,095	0.04%	Cogent Communications Holdings, Inc.	18,273	1,337,218	0.04%
Bank of Hawaii Corp.	17,301	1,449,132	0.04%	Merit Medical Systems, Inc.	21,447	1,336,148	0.04%
Penske Automotive Group, Inc.	13,508	1,448,328	0.04%	Arvinas, Inc.	16,239	1,333,871	0.04%
PennyMac Financial Services, Inc.	20,739	1,447,167	0.04%	Owens & Minor, Inc.	30,645	1,333,057	0.04%
EnerSys	18,297	1,446,561	0.04%	CNX Resources Corp.	96,913	1,332,554	0.04%
Pacific Premier Bancorp, Inc.	36,131	1,446,324	0.04%	BOK Financial Corp.	12,597	1,328,858	0.04%
Group 1 Automotive, Inc.	7,382	1,441,114	0.04%	Mercury Systems, Inc.	24,087	1,326,230	0.04%
Sprout Social, Inc. Class A	15,862	1,438,525	0.04%	Badger Meter, Inc.	12,414	1,322,836	0.04%
SM Energy Co.	48,568	1,431,785	0.04%	FirstCash Holdings, Inc.	17,647	1,320,172	0.04%
Altra Industrial Motion Corp.	27,753	1,431,222	0.04%	Texas Capital Bancshares, Inc.	21,905	1,319,776	0.04%
Rambus, Inc.	48,601	1,428,383	0.04%	Quaker Chemical Corp.	5,715	1,318,908	0.04%
American Equity Investment Life Holding Co.	36,670	1,427,196	0.04%	CNO Financial Group, Inc.	55,102	1,313,632	0.04%
SeaWorld Entertainment, Inc.	21,988	1,426,142	0.04%	Itron, Inc.	19,109	1,309,349	0.04%
WD-40 Co.	5,827	1,425,517	0.04%	EVERTEC, Inc.	26,184	1,308,676	0.04%
Sprouts Farmers Market, Inc.	47,941	1,422,889	0.04%	Coca-Cola Consolidated, Inc.	2,111	1,307,110	0.03%
ChargePoint Holdings, Inc.	74,589	1,420,920	0.04%	Qurata Retail, Inc.	171,879	1,306,280	0.03%
Spire, Inc.	21,723	1,416,774	0.04%	South Jersey Industries, Inc.	49,985	1,305,608	0.03%
Dana, Inc.	62,060	1,416,209	0.04%	Shutterstock, Inc.	11,717	1,299,181	0.03%
LiveRamp Holdings, Inc.	29,447	1,411,984	0.04%	Kennedy-Wilson Holdings, Inc.	54,277	1,296,135	0.03%
Installed Building Products, Inc.	10,104	1,411,731	0.04%	Cracker Barrel Old Country Store, Inc.	10,066	1,294,890	0.03%
Forward Air Corp.	11,656	1,411,425	0.04%	Ollie's Bargain Outlet Holdings, Inc.	25,293	1,294,749	0.03%
Piper Sandler Cos	7,899	1,410,050	0.04%	Cushman & Wakefield plc	58,091	1,291,944	0.03%
AAON, Inc.	17,743	1,409,326	0.04%	AtriCure, Inc.	18,508	1,286,861	0.03%
Cytokinetics, Inc.	30,848	1,406,052	0.04%	Prestige Consumer Healthcare, Inc.	21,187	1,284,992	0.03%
Dorman Products, Inc.	12,434	1,405,166	0.04%	ArcBest Corp.	10,689	1,281,077	0.03%
Coty, Inc. Class A	133,602	1,402,821	0.04%	American Airlines Group, Inc.	71,229	1,279,273	0.03%
Marathon Digital Holdings, Inc.	42,319	1,390,602	0.04%	Old National Bancorp	70,520	1,277,822	0.03%
Newmark Group, Inc. Class A	74,256	1,388,587	0.04%	NewMarket Corp.	3,728	1,277,660	0.03%
R1 RCM, Inc.	54,460	1,388,185	0.04%				
Cathay General Bancorp	32,153	1,382,257	0.04%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Mueller Industries, Inc.	21,453	1,273,450	0.03%	Adaptive Biotechnologies Corp.	40,745	1,143,305	0.03%
MGE Energy, Inc.	15,468	1,272,243	0.03%	3D Systems Corp.	53,016	1,141,965	0.03%
Invitae Corp.	83,197	1,270,418	0.03%	Kodiak Sciences, Inc.	13,428	1,138,426	0.03%
Terex Corp.	28,879	1,269,232	0.03%	Vimeo, Inc.	63,378	1,138,269	0.03%
Antero Midstream Corp.	130,679	1,264,973	0.03%	Tronox Holdings plc Class A	47,363	1,138,133	0.03%
Luminar Technologies, Inc. Class A	74,727	1,263,634	0.03%	Amkor Technology, Inc.	45,696	1,132,804	0.03%
Werner Enterprises, Inc.	26,497	1,262,847	0.03%	Brady Corp. Class A	20,987	1,131,199	0.03%
Avista Corp.	29,685	1,261,316	0.03%	Independent Bank Group, Inc.	15,637	1,128,210	0.03%
Axos Financial, Inc.	22,536	1,259,988	0.03%	Albany International Corp. Class A	12,738	1,126,676	0.03%
Vishay Intertechnology, Inc.	57,608	1,259,887	0.03%	Sabre Corp.	131,144	1,126,527	0.03%
Welbilt, Inc.	52,999	1,259,786	0.03%	Enstar Group Ltd.	4,537	1,123,316	0.03%
Pebblebrook Hotel Trust REIT	56,187	1,256,903	0.03%	Whiting Petroleum Corp.	17,363	1,123,039	0.03%
Gentherm Inc.	14,438	1,254,662	0.03%	Nevro Corp.	13,844	1,122,333	0.03%
Encore Wire Corp.	8,759	1,253,413	0.03%	CVB Financial Corp.	52,381	1,121,477	0.03%
NorthWestern Corp.	21,915	1,252,661	0.03%	Ultra Clean Holdings, Inc.	19,494	1,118,176	0.03%
Ryan Specialty Group Holdings, Inc. Class A	30,991	1,250,487	0.03%	Ortho Clinical Diagnostics Holdings plc	52,236	1,117,328	0.03%
Rent-A-Center, Inc.	25,832	1,240,969	0.03%	TripAdvisor, Inc.	40,987	1,117,306	0.03%
Cerence, Inc.	16,139	1,236,893	0.03%	Momentive Global, Inc.	52,777	1,116,234	0.03%
Atlantic Union Bankshares Corp.	33,090	1,233,926	0.03%	Karuna Therapeutics, Inc.	8,494	1,112,714	0.03%
Yelp, Inc. Class A	33,985	1,231,616	0.03%	PTC Therapeutics, Inc.	27,933	1,112,571	0.03%
Veracyte, Inc.	29,892	1,231,550	0.03%	Magnolia Oil & Gas Corp. Class A	58,939	1,112,179	0.03%
Kennametal, Inc.	34,278	1,230,923	0.03%	Amicus Therapeutics, Inc.	96,099	1,109,943	0.03%
Otter Tail Corp.	17,195	1,228,067	0.03%	Beam Therapeutics, Inc.	13,905	1,108,089	0.03%
Live Oak Bancshares, Inc.	14,038	1,225,377	0.03%	Madison Square Garden Sports Corp.	6,359	1,104,749	0.03%
MillerKnoll, Inc.	31,201	1,222,767	0.03%	Hostess Brands, Inc. Class A	54,087	1,104,457	0.03%
Integer Holdings Corp.	14,283	1,222,482	0.03%	National Health Investors, Inc. REIT	19,209	1,103,941	0.03%
Belden, Inc.	18,564	1,220,212	0.03%	Nektar Therapeutics Class A	81,492	1,100,957	0.03%
Sabra Health Care, Inc. REIT	89,709	1,214,660	0.03%	Helmerich & Payne, Inc.	46,453	1,100,936	0.03%
Triumph Bancorp, Inc.	10,191	1,213,544	0.03%	Oasis Petroleum, Inc.	8,718	1,098,381	0.03%
Hecla Mining Co.	231,932	1,210,685	0.03%	Century Communities, Inc.	13,419	1,097,540	0.03%
Switch, Inc. Class A	42,136	1,206,775	0.03%	Kontoor Brands, Inc.	21,413	1,097,416	0.03%
Leslie's, Inc.	50,907	1,204,460	0.03%	Cavco Industries, Inc.	3,453	1,096,845	0.03%
Vicor Corp.	9,469	1,202,374	0.03%	SITE Centers Corp. REIT	69,269	1,096,528	0.03%
First BanCorp	87,217	1,201,850	0.03%	Overstock.com, Inc.	18,582	1,096,524	0.03%
Vir Biotechnology, Inc.	28,611	1,197,943	0.03%	Arcosa, Inc.	20,772	1,094,684	0.03%
United Natural Foods, Inc.	24,377	1,196,423	0.03%	Patterson Cos, Inc.	37,278	1,094,109	0.03%
NuVasive, Inc.	22,756	1,194,235	0.03%	Flagstar Bancorp, Inc.	22,819	1,093,943	0.03%
Plexus Corp.	12,428	1,191,721	0.03%	Vista Outdoor, Inc.	23,684	1,091,122	0.03%
CommVault Systems, Inc.	17,252	1,189,008	0.03%	Xencor, Inc.	27,173	1,090,181	0.03%
Boise Cascade Co.	16,686	1,188,043	0.03%	Federal Signal Corp.	25,120	1,088,701	0.03%
Cargurus, Inc. Class A	35,251	1,185,844	0.03%	Virgin Galactic Holdings, Inc.	80,971	1,083,392	0.03%
Dycom Industries, Inc.	12,627	1,183,908	0.03%	Cactus, Inc. Class A	28,397	1,082,778	0.03%
Clearway Energy, Inc. Class C	32,844	1,183,369	0.03%	Axcelis Technologies, Inc.	14,501	1,081,195	0.03%
Hub Group, Inc. Class A	14,018	1,180,876	0.03%	Nordstrom, Inc.	47,750	1,080,105	0.03%
ABM Industries, Inc.	28,890	1,180,156	0.03%	PROG Holdings, Inc.	23,940	1,079,933	0.03%
Cannae Holdings, Inc.	33,464	1,176,260	0.03%	Sunstone Hotel Investors, Inc. REIT	91,873	1,077,670	0.03%
Ingevity Corp.	16,405	1,176,239	0.03%	JELD-WEN Holding, Inc.	40,806	1,075,646	0.03%
MP Materials Corp.	25,876	1,175,288	0.03%	Viasat, Inc.	24,113	1,073,993	0.03%
Mr Cooper Group, Inc.	28,188	1,172,903	0.03%	Virtu Financial, Inc. Class A	37,159	1,071,294	0.03%
Masonite International Corp.	9,926	1,170,772	0.03%	Ligand Pharmaceuticals, Inc.	6,933	1,070,871	0.03%
Fulton Financial Corp.	68,826	1,170,042	0.03%	Goosehead Insurance, Inc. Class A	8,219	1,069,128	0.03%
Shake Shack, Inc. Class A	16,184	1,167,837	0.03%	TechnipFMC plc	180,294	1,067,340	0.03%
ACADIA Pharmaceuticals, Inc.	49,782	1,161,912	0.03%	Energizer Holdings, Inc.	26,563	1,065,176	0.03%
NexPoint Residential Trust, Inc. REIT	13,824	1,158,866	0.03%	John Wiley & Sons, Inc. Class A	18,586	1,064,420	0.03%
Sanmina Corp.	27,928	1,157,895	0.03%	Minerals Technologies, Inc.	14,534	1,063,162	0.03%
Kadant, Inc.	5,016	1,156,088	0.03%	Columbia Banking System, Inc.	32,455	1,061,928	0.03%
Pacira BioSciences, Inc.	19,200	1,155,264	0.03%	Grocery Outlet Holding Corp.	37,450	1,059,086	0.03%
Progyny, Inc.	22,806	1,148,282	0.03%	TechTarget, Inc.	11,055	1,057,521	0.03%
Stepan Co.	9,233	1,147,570	0.03%	Chesapeake Utilities Corp.	7,244	1,056,248	0.03%
Everbridge, Inc.	17,041	1,147,371	0.03%				
SPX Corp.	19,224	1,147,288	0.03%				
Haemonetics Corp.	21,621	1,146,778	0.03%				
Independence Realty Trust, Inc. REIT	44,268	1,143,442	0.03%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Wolverine World Wide, Inc.	36,643	1,055,685	0.03%	LivePerson, Inc.	27,039	965,833	0.03%
Graham Holdings Co. Class B	1,675	1,054,965	0.03%	Trinity Industries, Inc.	31,964	965,313	0.03%
Brandywine Realty Trust REIT	78,361	1,051,605	0.03%	LendingClub Corp.	39,845	963,452	0.03%
Shoals Technologies Group, Inc. Class A	43,200	1,049,760	0.03%	CryoPort, Inc.	16,228	960,211	0.03%
Iovance Biotherapeutics, Inc.	54,657	1,043,402	0.03%	Towne Bank	30,395	960,178	0.03%
Bottomline Technologies DE, Inc.	18,472	1,043,114	0.03%	Callon Petroleum Co.	20,295	958,939	0.03%
Nu Skin Enterprises, Inc. Class A	20,534	1,042,100	0.03%	Innospec, Inc.	10,578	955,617	0.03%
Celsius Holdings, Inc.	13,962	1,041,146	0.03%	Appian Corp. Class A	14,649	955,261	0.03%
Evolent Health, Inc. Class A	37,623	1,041,028	0.03%	Rush Enterprises, Inc. Class A	17,120	952,557	0.03%
PRA Group, Inc.	20,710	1,039,849	0.03%	RLJ Lodging Trust REIT	68,362	952,283	0.03%
CareDx, Inc.	22,831	1,038,354	0.03%	TG Therapeutics, Inc.	50,093	951,767	0.03%
Kratos Defense & Security Solutions, Inc.	53,503	1,037,958	0.03%	Cohen & Steers, Inc.	10,283	951,280	0.03%
J & J Snack Foods Corp.	6,570	1,037,797	0.03%	CareTrust, Inc. REIT	41,555	948,701	0.03%
Aurinia Pharmaceuticals, Inc.	45,296	1,035,920	0.03%	Magnite, Inc.	54,142	947,485	0.03%
WSFS Financial Corp.	20,656	1,035,279	0.03%	Stewart Information Services Corp.	11,859	945,518	0.03%
Levi Strauss & Co. Class A	41,354	1,035,091	0.03%	Ameresco, Inc. Class A	11,581	943,157	0.03%
Civitas Resources, Inc.	21,123	1,034,393	0.03%	Abercrombie & Fitch Co. Class A	26,997	940,306	0.03%
Shift4 Payments, Inc. Class A	17,834	1,033,124	0.03%	Gibraltar Industries, Inc.	14,099	940,121	0.03%
Hilltop Holdings, Inc.	29,387	1,032,659	0.03%	ODP Corp.	23,914	939,342	0.03%
Moog, Inc. Class A	12,735	1,031,153	0.03%	Virtus Investment Partners, Inc.	3,161	939,133	0.03%
iHeartMedia, Inc. Class A	48,776	1,026,247	0.03%	Knowles Corp.	40,114	936,662	0.03%
First Financial Bancorp	41,943	1,022,570	0.03%	eXp World Holdings, Inc.	27,738	934,493	0.02%
Certara, Inc.	35,845	1,018,715	0.03%	Emergent BioSolutions, Inc.	21,494	934,344	0.02%
Allscripts Healthcare Solutions, Inc.	55,116	1,016,890	0.03%	Urban Edge Properties REIT	49,063	932,197	0.02%
Bumble, Inc. Class A	29,980	1,015,123	0.03%	Allegheny Technologies, Inc.	58,345	929,436	0.02%
Fisker, Inc.	64,474	1,014,176	0.03%	Houghton Mifflin Harcourt Co.	57,440	924,784	0.02%
First Merchants Corp.	24,173	1,012,607	0.03%	MEDNAX, Inc.	33,922	923,018	0.02%
Medifast, Inc.	4,833	1,012,175	0.03%	Sally Beauty Holdings, Inc.	49,904	921,228	0.02%
NetScout Systems, Inc.	30,594	1,012,050	0.03%	Sage Therapeutics, Inc.	21,590	918,439	0.02%
PagerDuty, Inc.	29,105	1,011,399	0.03%	Corcept Therapeutics, Inc.	46,358	917,888	0.02%
GMS, Inc.	16,800	1,009,848	0.03%	Four Corners Property Trust, Inc. REIT	31,059	913,445	0.02%
BioCryst Pharmaceuticals, Inc.	72,863	1,009,153	0.03%	Heartland Financial USA, Inc.	18,000	910,980	0.02%
Winnebago Industries, Inc.	13,446	1,007,374	0.03%	InterDigital, Inc.	12,711	910,489	0.02%
Arbor Realty Trust, Inc. REIT	54,688	1,001,884	0.03%	EnPro Industries, Inc.	8,265	909,729	0.02%
ESCO Technologies, Inc.	11,128	1,001,409	0.03%	CorVel Corp.	4,360	906,880	0.02%
Sunnova Energy International, Inc.	35,848	1,000,876	0.03%	DigitalOcean Holdings, Inc.	11,255	904,114	0.02%
TreeHouse Foods, Inc.	24,616	997,686	0.03%	Riot Blockchain, Inc.	40,471	903,717	0.02%
Washington REIT	38,576	997,190	0.03%	Covetrus, Inc.	45,055	899,748	0.02%
World Wrestling Entertainment, Inc. Class A	20,193	996,323	0.03%	Middlesex Water Co.	7,478	899,603	0.02%
Washington Federal, Inc.	29,657	989,951	0.03%	SJW Group	12,282	899,042	0.02%
CommScope Holding Co., Inc.	89,424	987,241	0.03%	Verra Mobility Corp. Class A	58,183	897,764	0.02%
Edgewell Personal Care Co.	21,517	983,542	0.03%	Progress Software Corp.	18,594	897,532	0.02%
WesBanco, Inc.	28,030	980,770	0.03%	Glaukos Corp.	20,186	897,066	0.02%
Sandy Spring Bancorp, Inc.	20,355	978,668	0.03%	Renewable Energy Group, Inc.	21,114	896,078	0.02%
Piedmont Office Realty Trust, Inc. REIT Class A	53,186	977,559	0.03%	Cardlytics, Inc.	13,555	895,850	0.02%
Barnes Group, Inc.	20,903	973,871	0.03%	Extreme Networks, Inc.	57,011	895,073	0.02%
International Bancshares Corp.	22,960	973,274	0.03%	Banner Corp.	14,726	893,426	0.02%
First Midwest Bancorp, Inc.	47,499	972,780	0.03%	Vocera Communications, Inc.	13,778	893,366	0.02%
Retail Opportunity Investments Corp. REIT	49,556	971,298	0.03%	Revolve Group, Inc. Class A	15,938	893,166	0.02%
Xenia Hotels & Resorts, Inc. REIT	53,623	971,113	0.03%	Renasant Corp.	23,450	889,927	0.02%
Blue Owl Capital, Inc. Class A	65,099	970,626	0.03%	Argo Group International Holdings Ltd.	15,193	882,865	0.02%
Apollo Medical Holdings, Inc.	13,206	970,377	0.03%	Maxar Technologies, Inc.	29,734	878,045	0.02%
Mueller Water Products, Inc. Class A	67,196	967,622	0.03%	Myriad Genetics, Inc.	31,804	877,790	0.02%
				Appfolio, Inc. Class A	7,224	874,537	0.02%
				Beauty Health Co.	36,086	871,838	0.02%
				Acushnet Holdings Corp.	16,424	871,786	0.02%
				Park National Corp.	6,334	869,722	0.02%
				Genworth Financial, Inc. Class A	212,646	861,216	0.02%
				Telephone & Data Systems, Inc.	42,635	859,095	0.02%
				ManTech International Corp. Class A	11,738	856,052	0.02%

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Monro, Inc.	14,679	855,345	0.02%	EnLink Midstream LLC	114,002	785,474	0.02%
Phreesia, Inc.	20,485	853,405	0.02%	Cheesecake Factory, Inc.	20,051	784,997	0.02%
Lakeland Financial Corp.	10,646	853,170	0.02%	Sleep Number Corp.	10,232	783,771	0.02%
GrafTech International Ltd.	72,098	852,919	0.02%	Fulgent Genetics, Inc.	7,778	782,389	0.02%
Zuora, Inc. Class A	45,653	852,798	0.02%	SunPower Corp. Class A	37,439	781,352	0.02%
StepStone Group, Inc. Class A	20,510	852,601	0.02%	NMI Holdings, Inc. Class A	35,755	781,247	0.02%
Trustmark Corp.	26,215	850,939	0.02%	MYR Group, Inc.	7,048	779,156	0.02%
CBIZ, Inc.	21,694	848,669	0.02%	Cohu, Inc.	20,453	779,055	0.02%
Tanger Factory Outlet Centers, Inc. REIT	44,018	848,667	0.02%	Great Western Bancorp, Inc.	22,923	778,465	0.02%
OPKO Health, Inc.	176,280	847,907	0.02%	AdaptHealth Corp. Class A	31,812	778,122	0.02%
Liberty Latin America Ltd. Class C	74,135	845,139	0.02%	Meta Financial Group, Inc.	13,039	777,907	0.02%
Central Garden & Pet Co. Class A	17,639	844,026	0.02%	Plains GP Holdings LP Class A	76,714	777,880	0.02%
Urban Outfitters, Inc.	28,742	843,865	0.02%	Inter Parfums, Inc.	7,264	776,522	0.02%
Open Lending Corp. Class A	37,370	840,078	0.02%	Eagle Bancorp, Inc.	13,285	775,047	0.02%
Sotera Health Co.	35,554	837,297	0.02%	Green Dot Corp. Class A	21,367	774,340	0.02%
Xperi Holding Corp.	44,229	836,370	0.02%	Lions Gate Entertainment Corp. Class B	50,281	773,825	0.02%
O-I Glass, Inc.	69,487	835,929	0.02%	Methode Electronics, Inc.	15,645	769,265	0.02%
Customers Bancorp, Inc.	12,763	834,317	0.02%	McAfee Corp. Class A	29,723	766,556	0.02%
MFA Financial, Inc. REIT	182,888	833,969	0.02%	PJT Partners, Inc. Class A	10,338	765,942	0.02%
CSG Systems International, Inc.	14,469	833,704	0.02%	Hope Bancorp, Inc.	52,013	765,111	0.02%
Allegro MicroSystems, Inc.	23,000	832,140	0.02%	ModivCare, Inc.	5,134	761,321	0.02%
DiamondRock Hospitality Co. REIT	86,473	831,006	0.02%	Madison Square Garden Entertainment Corp.	10,822	761,219	0.02%
B&G Foods, Inc.	26,913	827,036	0.02%	M/I Homes, Inc.	12,229	760,399	0.02%
Rocket Cos, Inc. Class A	58,995	825,930	0.02%	CSW Industrials, Inc.	6,288	759,968	0.02%
Seacoast Banking Corp. of Florida	23,333	825,755	0.02%	Agios Pharmaceuticals, Inc.	23,044	757,456	0.02%
Turning Point Therapeutics, Inc.	17,311	825,735	0.02%	Alexander & Baldwin, Inc. REIT	30,133	756,037	0.02%
iStar, Inc. REIT	31,927	824,674	0.02%	Patrick Industries, Inc.	9,358	755,097	0.02%
BRP Group, Inc. Class A	22,822	824,102	0.02%	PriceSmart, Inc.	10,314	754,675	0.02%
ICF International, Inc.	8,011	821,528	0.02%	NV5 Global, Inc.	5,456	753,583	0.02%
Veritex Holdings, Inc.	20,625	820,463	0.02%	Green Plains, Inc.	21,665	753,075	0.02%
Acadia Realty Trust REIT	37,495	818,516	0.02%	Meritor, Inc.	30,360	752,321	0.02%
McGrath RentCorp	10,190	817,849	0.02%	Ironwood Pharmaceuticals, Inc. Class A	64,456	751,557	0.02%
Transocean Ltd.	294,933	814,015	0.02%	HNI Corp.	17,857	750,887	0.02%
Realogy Holdings Corp.	48,418	813,907	0.02%	Driven Brands Holdings, Inc.	22,283	749,154	0.02%
Monmouth Real Estate Investment Corp. REIT	38,643	811,889	0.02%	Compass Minerals International, Inc.	14,656	748,628	0.02%
8x8, Inc.	48,228	808,301	0.02%	Inari Medical, Inc.	8,199	748,323	0.02%
Reynolds Consumer Products, Inc.	25,724	807,734	0.02%	Veritiv Corp.	6,096	747,187	0.02%
Rocket Lab USA, Inc.	65,774	807,705	0.02%	Worthington Industries, Inc.	13,652	746,218	0.02%
Easterly Government Properties, Inc. REIT Class A	35,238	807,655	0.02%	Zentalis Pharmaceuticals, Inc.	8,867	745,360	0.02%
Super Micro Computer, Inc.	18,367	807,230	0.02%	ChemoCentryx, Inc.	20,464	745,094	0.02%
Weatherford International plc	29,106	806,818	0.02%	La-Z-Boy, Inc.	20,519	745,045	0.02%
iRobot Corp.	12,243	806,569	0.02%	Two Harbors Investment Corp. REIT	128,683	742,501	0.02%
Granite Construction, Inc.	20,779	804,147	0.02%	Avanos Medical, Inc.	21,398	741,869	0.02%
American Assets Trust, Inc. REIT	21,408	803,442	0.02%	Heska Corp.	4,060	740,909	0.02%
Jack in the Box, Inc.	9,134	799,042	0.02%	Petco Health & Wellness Co., Inc. Class A	37,434	740,819	0.02%
Codexis, Inc.	25,539	798,605	0.02%	Editas Medicine, Inc. Class A	27,824	738,727	0.02%
Provident Financial Services, Inc.	32,893	796,668	0.02%	Opendoor Technologies, Inc.	50,420	736,636	0.02%
Outset Medical, Inc.	17,242	794,684	0.02%	Northwest Bancshares, Inc.	51,987	736,136	0.02%
Apollo Commercial Real Estate Finance, Inc. REIT	60,336	794,022	0.02%	Cinemark Holdings, Inc.	45,331	730,736	0.02%
NanoString Technologies, Inc.	18,765	792,446	0.02%	California Resources Corp.	17,090	729,914	0.02%
Everi Holdings, Inc.	37,100	792,085	0.02%	FuelCell Energy, Inc.	140,163	728,848	0.02%
KAR Auction Services, Inc.	50,648	791,122	0.02%	Camping World Holdings, Inc. Class A	18,030	728,412	0.02%
Materion Corp.	8,600	790,684	0.02%	Gray Television, Inc.	35,926	724,268	0.02%
Lantheus Holdings, Inc.	27,361	790,459	0.02%	Enterprise Financial Services Corp.	15,368	723,679	0.02%
Axonics, Inc.	14,098	789,488	0.02%	Oxford Industries, Inc.	7,049	715,614	0.02%
Array Technologies, Inc.	50,070	785,598	0.02%	NBT Bancorp, Inc.	18,577	715,586	0.02%
				Avid Bioservices, Inc.	24,471	714,064	0.02%
				TTEC Holdings, Inc.	7,879	713,443	0.02%
				PennyMac Mortgage Investment Trust REIT	41,154	713,199	0.02%
				Surgery Partners, Inc.	13,317	711,261	0.02%



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
First Interstate BancSystem, Inc. Class A	17,484	711,074	0.02%	ePlus, Inc.	11,824	637,077	0.02%
Schrodinger, Inc.	20,407	710,776	0.02%	Lemonade, Inc.	15,086	635,271	0.02%
Magellan Health, Inc.	7,473	709,860	0.02%	Service Properties Trust REIT	72,100	633,759	0.02%
First Busey Corp.	26,012	705,445	0.02%	AeroVironment, Inc.	10,213	633,512	0.02%
Industrial Logistics Properties Trust REIT	28,066	703,053	0.02%	Repay Holdings Corp. Class A	34,548	631,192	0.02%
Avaya Holdings Corp.	35,447	701,851	0.02%	Proto Labs, Inc.	12,287	630,937	0.02%
Centerspace REIT	6,309	699,668	0.02%	Alamo Group, Inc.	4,283	630,372	0.02%
Kymera Therapeutics, Inc.	11,012	699,152	0.02%	BGC Partners, Inc. Class A	135,500	630,075	0.02%
Lindsay Corp.	4,594	698,288	0.02%	Greenbrier Cos, Inc.	13,728	629,978	0.02%
SMART Global Holdings, Inc.	9,802	695,844	0.02%	Capitol Federal Financial, Inc.	55,572	629,631	0.02%
St Joe Co.	13,359	695,336	0.02%	H&E Equipment Services, Inc.	14,162	626,952	0.02%
Global Blood Therapeutics, Inc.	23,719	694,255	0.02%	Nelnet, Inc. Class A	6,406	625,738	0.02%
Infinera Corp.	72,370	694,028	0.02%	Vector Group Ltd.	54,466	625,270	0.02%
World Fuel Services Corp.	26,218	693,990	0.02%	Enova International, Inc.	15,246	624,476	0.02%
Alaska Air Group, Inc.	13,277	691,732	0.02%	2U, Inc.	31,101	624,197	0.02%
nCino, Inc.	12,601	691,291	0.02%	Prothena Corp. plc	12,620	623,428	0.02%
Cassava Sciences, Inc.	15,772	689,236	0.02%	Proterra, Inc.	70,529	622,771	0.02%
Tilray, Inc. Class 2	98,015	689,045	0.02%	Dillard's, Inc. Class A	2,541	622,596	0.02%
Palomar Holdings, Inc.	10,603	686,756	0.02%	Northwest Natural Holding Co.	12,746	621,750	0.02%
Impinj, Inc.	7,705	683,434	0.02%	TaskUS, Inc. Class A	11,506	620,864	0.02%
Greif, Inc. Class A	11,315	683,087	0.02%	Kraton Corp.	13,395	620,456	0.02%
Tilray, Inc. (XTSE) Class 2	96,650	682,514	0.02%	Paramount Group, Inc. REIT	74,359	620,154	0.02%
Community Health Systems, Inc.	51,229	681,858	0.02%	Ladder Capital Corp. REIT Class A	51,702	619,907	0.02%
Nikola Corp.	69,070	681,721	0.02%	elf Beauty, Inc.	18,665	619,865	0.02%
Trinseo plc	12,976	680,721	0.02%	Empire State Realty Trust, Inc. REIT Class A	69,645	619,841	0.02%
Brinker International, Inc.	18,603	680,684	0.02%	Veris Residential, Inc. REIT	33,684	619,112	0.02%
First Bancorp/Southern Pines NC	14,849	678,896	0.02%	Carpenter Technology Corp.	21,209	619,091	0.02%
Bloomin' Brands, Inc.	32,344	678,577	0.02%	Astec Industries, Inc.	8,934	618,858	0.02%
Arcus Biosciences, Inc.	16,725	676,861	0.02%	Arch Resources, Inc.	6,767	617,962	0.02%
OSI Systems, Inc.	7,251	675,793	0.02%	FB Financial Corp.	14,097	617,731	0.02%
Core & Main, Inc. Class A	22,237	674,671	0.02%	BigCommerce Holdings, Inc.	17,395	615,261	0.02%
TriMas Corp.	18,211	673,807	0.02%	PROS Holdings, Inc.	17,818	614,543	0.02%
Horace Mann Educators Corp.	17,389	672,954	0.02%	LendingTree, Inc.	5,011	614,349	0.02%
E2open Parent Holdings, Inc.	59,507	670,049	0.02%	Kaiser Aluminum Corp.	6,536	613,992	0.02%
Traverse Therapeutics, Inc.	21,553	669,005	0.02%	Unisys Corp.	29,830	613,603	0.02%
Dynavax Technologies Corp.	4,7507	668,423	0.02%	Universal Corp.	11,164	613,127	0.02%
Health Catalyst, Inc.	16,869	668,350	0.02%	Redwood Trust, Inc. REIT	46,468	612,913	0.02%
Mesa Laboratories, Inc.	2,034	667,335	0.02%	Mercury General Corp.	11,550	612,843	0.02%
Tennant Co.	8,228	666,797	0.02%	Celldex Therapeutics, Inc.	15,856	612,676	0.02%
1Life Healthcare, Inc.	37,883	665,604	0.02%	Berkshire Hills Bancorp, Inc.	21,539	612,354	0.02%
Stock Yards Bancorp, Inc.	10,415	665,310	0.02%	Strategic Education, Inc.	10,561	610,848	0.02%
Ping Identity Holding Corp.	28,968	662,788	0.02%	Veeco Instruments, Inc.	21,443	610,482	0.02%
Patterson-UTI Energy, Inc.	78,420	662,649	0.02%	Cerevel Therapeutics Holdings, Inc.	18,818	610,080	0.02%
Grid Dynamics Holdings, Inc.	17,384	660,070	0.02%	RadNet, Inc.	20,252	609,788	0.02%
Vericel Corp.	16,783	659,572	0.02%	ImmunoGen, Inc.	82,090	609,108	0.02%
Payoneer Global, Inc.	89,377	656,921	0.02%	Kforce, Inc.	8,084	608,078	0.02%
Montrose Environmental Group, Inc.	9,306	656,166	0.02%	Bed Bath & Beyond, Inc.	41,633	607,009	0.02%
Bandwidth, Inc. Class A	9,132	655,312	0.02%	Ranpak Holdings Corp. Class A	16,149	606,879	0.02%
Westamerica BanCorp	11,325	653,792	0.02%	Schneider National, Inc. Class B	22,533	606,363	0.02%
Supernus Pharmaceuticals, Inc.	22,305	650,414	0.02%	Griffon Corp.	21,223	604,431	0.02%
Encore Capital Group, Inc.	10,466	650,043	0.02%	Addus HomeCare Corp.	6,450	603,140	0.02%
Shyft Group, Inc.	13,231	650,039	0.02%	AZZ, Inc.	10,863	600,615	0.02%
Cano Health, Inc.	72,724	647,971	0.02%	Malibu Boats, Inc. Class A	8,669	595,820	0.02%
Protagonist Therapeutics, Inc.	18,940	647,748	0.02%	Harsco Corp.	35,547	593,990	0.02%
GCP Applied Technologies, Inc.	20,447	647,352	0.02%	Healthcare Services Group, Inc.	33,264	591,767	0.02%
Big Lots, Inc.	14,231	641,107	0.02%	New York Mortgage Trust, Inc. REIT	159,017	591,543	0.02%
TTM Technologies, Inc.	42,982	640,432	0.02%	Dave & Buster's Entertainment, Inc.	15,382	590,669	0.02%
Global Net Lease, Inc. REIT	41,908	640,354	0.02%	Hayward Holdings, Inc.	22,414	587,919	0.02%
First Commonwealth Financial Corp.	39,777	640,012	0.02%	Domo, Inc. Class B	11,763	583,445	0.02%

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Donnelley Financial Solutions, Inc.	12,316	580,576	0.02%	LeMaitre Vascular, Inc.	10,539	529,374	0.01%
Accolade, Inc.	22,007	580,105	0.02%	USANA Health Sciences, Inc.	5,222	528,466	0.01%
S&T Bancorp, Inc.	18,392	579,716	0.02%	Warrior Met Coal, Inc.	20,525	527,698	0.01%
Enanta Pharmaceuticals, Inc.	7,746	579,246	0.02%	BancFirst Corp.	7,468	526,942	0.01%
Silk Road Medical, Inc.	13,551	577,408	0.02%	Quanterix Corp.	12,369	524,446	0.01%
Pilgrim's Pride Corp.	20,443	576,493	0.02%	Safety Insurance Group, Inc.	6,150	522,934	0.01%
Krispy Kreme, Inc.	30,390	574,979	0.02%	IVERIC bio, Inc.	31,241	522,350	0.01%
OFG Bancorp	21,635	574,626	0.02%	Andersons, Inc.	13,491	522,237	0.01%
AdvanSix, Inc.	12,136	573,426	0.02%	Buckle, Inc.	12,335	521,894	0.01%
Laureate Education, Inc. Class A	46,832	573,224	0.02%	Dime Community Bancshares, Inc.	14,812	520,790	0.01%
Cal-Maine Foods, Inc.	15,492	573,049	0.02%	MarineMax, Inc.	8,819	520,674	0.01%
Columbus McKinnon Corp.	12,378	572,606	0.02%	Hillman Solutions Corp.	48,349	519,752	0.01%
Primoris Services Corp.	23,854	572,019	0.02%	G-III Apparel Group Ltd.	18,766	518,692	0.01%
Schnitzer Steel Industries, Inc. Class A	10,976	569,874	0.02%	C3.ai, Inc. Class A	16,592	518,500	0.01%
PGT Innovations, Inc.	25,314	569,312	0.02%	Archrock, Inc.	69,209	517,683	0.01%
Stride, Inc.	17,072	569,010	0.02%	Bally's Corp.	13,559	516,056	0.01%
ProAssurance Corp.	22,447	567,909	0.02%	Establishment Labs Holdings, Inc.	7,633	515,914	0.01%
Deluxe Corp.	17,670	567,384	0.02%	Photonics, Inc.	27,319	514,963	0.01%
Kosmos Energy Ltd.	163,692	566,374	0.02%	Krystal Biotech, Inc.	7,348	513,993	0.01%
Standex International Corp.	5,109	565,362	0.02%	Huron Consulting Group, Inc.	10,269	512,423	0.01%
Relay Therapeutics, Inc.	18,389	564,726	0.02%	GoPro, Inc. Class A	49,612	511,500	0.01%
Sorrento Therapeutics, Inc.	121,077	563,008	0.02%	Eventbrite, Inc. Class A	29,211	509,440	0.01%
Adtalem Global Education, Inc.	18,996	561,522	0.01%	Northern Oil & Gas, Inc.	24,753	509,417	0.01%
FARO Technologies, Inc.	8,016	561,280	0.01%	Cowen, Inc. Class A	14,079	508,252	0.01%
AAR Corp.	14,337	559,573	0.01%	SpringWorks Therapeutics, Inc.	8,199	508,174	0.01%
Brookline Bancorp, Inc.	34,515	558,798	0.01%	US Physical Therapy, Inc.	5,308	507,179	0.01%
Marcus & Millichap, Inc.	10,853	558,495	0.01%	Office Properties Income Trust REIT	20,358	505,693	0.01%
Stitch Fix, Inc. Class A	29,484	557,837	0.01%	Franchise Group, Inc.	9,692	505,535	0.01%
UMH Properties, Inc. REIT	20,378	556,931	0.01%	Clearway Energy, Inc. Class A	15,077	504,778	0.01%
National Bank Holdings Corp. Class A	12,658	556,193	0.01%	First Foundation, Inc.	20,292	504,459	0.01%
Ingles Markets, Inc. Class A	6,441	556,116	0.01%	Employers Holdings, Inc.	12,168	503,512	0.01%
American National Group, Inc.	2,939	555,001	0.01%	MGP Ingredients, Inc.	5,902	501,611	0.01%
Liberty Media Corp.-Liberty Braves Class C	19,698	553,514	0.01%	PBF Energy, Inc. Class A	38,669	501,537	0.01%
LTC Properties, Inc. REIT	16,199	553,034	0.01%	Varex Imaging Corp.	15,890	501,330	0.01%
TuSimple Holdings, Inc. Class A	15,366	550,871	0.01%	Harmonic, Inc.	42,520	500,035	0.01%
TriCo Bancshares	12,786	549,287	0.01%	Hibbett, Inc.	6,944	499,482	0.01%
OceanFirst Financial Corp.	24,719	548,762	0.01%	Dine Brands Global, Inc.	6,585	499,209	0.01%
Coeur Mining, Inc.	108,567	547,178	0.01%	Triumph Group, Inc.	26,936	499,124	0.01%
Shenandoah Telecommunications Co.	21,433	546,541	0.01%	Weis Markets, Inc.	7,572	498,843	0.01%
Metropolitan Bank Holding Corp.	5,122	545,647	0.01%	Mister Car Wash, Inc.	27,273	496,641	0.01%
Viper Energy Partners LP	25,546	544,385	0.01%	Cerus Corp.	72,758	495,482	0.01%
Ichor Holdings Ltd.	11,821	544,121	0.01%	Atara Biotherapeutics, Inc.	31,439	495,479	0.01%
Southside Bancshares, Inc.	12,993	543,367	0.01%	Clear Channel Outdoor Holdings, Inc. Class A	149,631	495,279	0.01%
Aspen Aerogels, Inc.	10,908	543,109	0.01%	Alpha & Omega Semiconductor Ltd.	8,178	495,260	0.01%
Jamf Holding Corp.	14,276	542,631	0.01%	Enovix Corp.	18,116	494,204	0.01%
Sinclair Broadcast Group, Inc. Class A	20,501	541,841	0.01%	Sturm Ruger & Co., Inc.	7,251	493,213	0.01%
Tompkins Financial Corp.	6,460	539,927	0.01%	CoreCivic, Inc.	49,447	492,987	0.01%
Ferro Corp.	24,658	538,284	0.01%	Getty Realty Corp. REIT	15,331	491,972	0.01%
PAR Technology Corp.	10,198	538,148	0.01%	Xenon Pharmaceuticals, Inc.	15,707	490,687	0.01%
Apogee Enterprises, Inc.	11,160	537,354	0.01%	Bridgebio Pharma, Inc.	29,287	488,507	0.01%
ADT, Inc.	63,821	536,735	0.01%	Cimpres plc	6,801	487,020	0.01%
Enerpac Tool Group Corp. Class A	26,441	536,223	0.01%	FibroGen, Inc.	34,511	486,605	0.01%
Federal Agricultural Mortgage Corp. Class C	4,313	534,510	0.01%	Banc of California, Inc.	24,801	486,596	0.01%
Bancorp, Inc.	21,089	533,763	0.01%	Broadmark Realty Capital, Inc. REIT	51,551	486,126	0.01%
Anavex Life Sciences Corp.	30,777	533,673	0.01%	Evo Payments, Inc. Class A	18,975	485,760	0.01%
Porch Group, Inc.	34,182	532,897	0.01%	Tellurian, Inc.	157,646	485,550	0.01%
Safehold, Inc. REIT	6,669	532,520	0.01%	Carriage Services, Inc. Class A	7,531	485,298	0.01%
City Holding Co.	6,499	531,553	0.01%	Matthews International Corp. Class A	13,213	484,521	0.01%
B. Riley Financial, Inc.	5,970	530,494	0.01%	Coursera, Inc.	19,759	482,910	0.01%
				Duck Creek Technologies, Inc.	15,998	481,700	0.01%

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ConnectOne Bancorp, Inc.	14,698	480,772	0.01%	CTS Corp.	12,011	441,044	0.01%
Great Lakes Dredge & Dock Corp.	30,583	480,765	0.01%	Orion Office, Inc. REIT	23,600	440,612	0.01%
Premier Financial Corp.	15,530	480,032	0.01%	Atrion Corp.	625	440,562	0.01%
AMERISAFE, Inc.	8,901	479,141	0.01%	ACM Research, Inc. Class A	5,166	440,505	0.01%
Tivity Health, Inc.	18,118	479,040	0.01%	Clean Energy Fuels Corp.	71,818	440,244	0.01%
XPEL, Inc.	6,992	477,414	0.01%	American Woodmark Corp.	6,741	439,513	0.01%
Sonic Automotive, Inc. Class A	9,654	477,390	0.01%	RPT Realty REIT	32,812	439,025	0.01%
Zumiez, Inc.	9,891	474,669	0.01%	OptimizeRx Corp.	7,044	437,503	0.01%
REVOLUTION Medicines, Inc.	18,849	474,429	0.01%	A10 Networks, Inc.	26,370	437,215	0.01%
JetBlue Airways Corp.	33,298	474,164	0.01%	Noble Corp.	17,572	435,961	0.01%
Apartment Investment & Management Co. REIT Class A	61,374	473,807	0.01%	Centennial Resource Development, Inc. Class A	72,867	435,745	0.01%
Freedom Holding Corp.	6,826	473,247	0.01%	Denny's Corp.	27,232	435,712	0.01%
Pitney Bowes, Inc.	71,338	472,971	0.01%	Wabash National Corp.	22,310	435,491	0.01%
US Ecology, Inc.	14,747	471,019	0.01%	FREYR Battery SA	38,531	430,777	0.01%
Plantronics, Inc.	16,030	470,320	0.01%	Standard Motor Products, Inc.	8,217	430,489	0.01%
World Acceptance Corp.	1,915	469,998	0.01%	Armada Hoffer Properties, Inc. REIT	28,173	428,793	0.01%
Chefs' Warehouse, Inc.	14,107	469,763	0.01%	CEVA, Inc.	9,854	426,087	0.01%
ADTRAN, Inc.	20,490	467,787	0.01%	Desktop Metal, Inc. Class A	85,926	425,334	0.01%
Revance Therapeutics, Inc.	28,605	466,834	0.01%	Alpha Metallurgical Resources, Inc.	6,951	424,359	0.01%
Clover Health Investments Corp. Class A	125,133	465,495	0.01%	Cars.com, Inc.	26,349	423,955	0.01%
HomeStreet, Inc.	8,947	465,244	0.01%	Kaman Corp.	9,815	423,517	0.01%
Allogene Therapeutics, Inc.	31,164	464,967	0.01%	StoneX Group, Inc.	6,885	421,706	0.01%
WideOpenWest, Inc.	21,601	464,854	0.01%	Green Brick Partners, Inc.	13,902	421,648	0.01%
Seaboard Corp.	118	464,331	0.01%	PDF Solutions, Inc.	13,238	420,836	0.01%
Hess Midstream LP Class A	16,775	463,493	0.01%	1st Source Corp.	8,445	418,872	0.01%
Gladstone Land Corp. REIT	13,725	463,356	0.01%	Yext, Inc.	42,052	417,156	0.01%
Columbia Financial, Inc.	22,195	462,988	0.01%	Cutera, Inc.	10,086	416,754	0.01%
Oceaneering International, Inc.	40,884	462,398	0.01%	Core Laboratories NV	18,651	416,104	0.01%
Lions Gate Entertainment Corp. Class A	27,734	461,494	0.01%	MannKind Corp.	95,020	415,237	0.01%
Alector, Inc.	22,330	461,115	0.01%	Benchmark Electronics, Inc.	15,298	414,576	0.01%
Preferred Bank	6,421	460,964	0.01%	REGENXBIO, Inc.	12,652	413,720	0.01%
Nicolet Bankshares, Inc.	5,370	460,478	0.01%	GEO Group, Inc. REIT	53,347	413,439	0.01%
Summit Hotel Properties, Inc. REIT	47,112	459,813	0.01%	Matson, Inc.	4,588	413,058	0.01%
EchoStar Corp. Class A	17,430	459,280	0.01%	Frontier Group Holdings, Inc.	30,420	412,799	0.01%
Orion Engineered Carbons SA	25,015	459,275	0.01%	Model N, Inc.	13,725	412,162	0.01%
Agilysys, Inc.	10,266	456,426	0.01%	Ellington Financial, Inc. REIT	23,988	409,955	0.01%
Innoviva, Inc.	26,424	455,814	0.01%	Sylvamo Corp.	14,643	408,393	0.01%
Children's Place, Inc.	5,745	455,521	0.01%	nLight, Inc.	17,051	408,371	0.01%
Marten Transport Ltd.	26,482	454,431	0.01%	Steelcase, Inc. Class A	34,840	408,325	0.01%
Scholastic Corp.	11,363	454,065	0.01%	EW Scripps Co. Class A	21,062	407,550	0.01%
Merus NV	14,217	452,101	0.01%	Nuvation Bio, Inc.	47,918	407,303	0.01%
National Beverage Corp.	9,957	451,351	0.01%	Genesco, Inc.	6,341	406,902	0.01%
BellRing Brands, Inc. Class A	15,800	450,774	0.01%	TrueBlue, Inc.	14,695	406,611	0.01%
American Axle & Manufacturing Holdings, Inc.	48,239	450,070	0.01%	Inovio Pharmaceuticals, Inc.	81,226	405,318	0.01%
Coherus Biosciences, Inc.	28,138	449,082	0.01%	Gorman-Rupp Co.	9,087	404,826	0.01%
Valaris Ltd.	12,468	448,848	0.01%	Morphic Holding, Inc.	8,544	404,815	0.01%
JFrog Ltd.	15,107	448,678	0.01%	TFS Financial Corp.	22,594	403,755	0.01%
AngioDynamics, Inc.	16,241	447,927	0.01%	Cross Country Healthcare, Inc.	14,524	403,186	0.01%
Kearny Financial Corp.	33,744	447,108	0.01%	Monarch Casino & Resort, Inc.	5,450	403,027	0.01%
Community Healthcare Trust, Inc. REIT	9,431	445,803	0.01%	Gladstone Commercial Corp. REIT	15,626	402,682	0.01%
Fresh Del Monte Produce, Inc.	16,144	445,574	0.01%	Blink Charging Co.	15,188	402,634	0.01%
James River Group Holdings Ltd.	15,400	443,674	0.01%	Intersect ENT, Inc.	14,605	398,863	0.01%
Plymouth Industrial, Inc. REIT	13,853	443,296	0.01%	German American Bancorp, Inc.	10,216	398,220	0.01%
Gulfport Energy Corp.	6,146	442,696	0.01%	American Finance Trust, Inc. REIT	43,616	398,214	0.01%
Avid Technology, Inc.	13,574	442,105	0.01%	Castle Biosciences, Inc.	9,271	397,448	0.01%
Global Medical, Inc. REIT	24,868	441,407	0.01%	BioLife Solutions, Inc.	10,649	396,888	0.01%
				Lakeland Bancorp, Inc.	20,892	396,739	0.01%
				Delek US Holdings, Inc.	26,452	396,515	0.01%
				NOW, Inc.	46,043	393,207	0.01%
				IDT Corp. Class B	8,882	392,229	0.01%
				Meridian Bioscience, Inc.	19,168	391,027	0.01%
				Senseonics Holdings, Inc.	146,357	390,773	0.01%

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Ready Capital Corp. REIT	24,994	390,656	0.01%	Triple-S Management Corp. Class B	10,060	358,941	0.01%
QuinStreet, Inc.	21,459	390,339	0.01%	NETSTREIT Corp. REIT	15,642	358,202	0.01%
Utz Brands, Inc.	24,467	390,249	0.01%	Century Aluminum Co.	21,562	357,067	0.01%
Smith & Wesson Brands, Inc.	21,920	390,176	0.01%	Clarus Corp.	12,875	356,895	0.01%
City Office, Inc. REIT	19,777	390,002	0.01%	Digi International, Inc.	14,483	355,847	0.01%
Brookdale Senior Living, Inc.	75,528	389,724	0.01%	Parsons Corp.	10,544	354,806	0.01%
Brigham Minerals, Inc. Class A	18,479	389,722	0.01%	Amphastar Pharmaceuticals, Inc.	15,220	354,474	0.01%
AMC Networks, Inc. Class A	11,313	389,620	0.01%	RealReal, Inc.	30,506	354,175	0.01%
Washington Trust Bancorp, Inc.	6,897	388,784	0.01%	Peoples Bancorp, Inc.	11,081	352,487	0.01%
NextGen Healthcare, Inc.	21,832	388,391	0.01%	TriState Capital Holdings, Inc.	11,615	351,470	0.01%
Rush Street Interactive, Inc.	23,352	385,308	0.01%	Volta, Inc.	47,842	351,160	0.01%
Designer Brands, Inc. Class A	27,098	385,063	0.01%	MagnaChip Semiconductor Corp.	16,742	351,080	0.01%
BrightSphere Investment Group, Inc.	15,016	384,410	0.01%	Heidrick & Struggles International, Inc.	8,024	350,890	0.01%
Ocugen, Inc.	84,336	383,729	0.01%	MacroGenics, Inc.	21,844	350,596	0.01%
Origin Bancorp, Inc.	8,877	381,001	0.01%	Figs, Inc. Class A	12,636	348,248	0.01%
Schweitzer-Mauduit International, Inc.	12,734	380,747	0.01%	QCR Holdings, Inc.	6,190	346,640	0.01%
Gates Industrial Corp. plc	23,917	380,519	0.01%	Perdoceo Education Corp.	29,377	345,474	0.01%
Conduent, Inc.	71,021	379,252	0.01%	ChannelAdvisor Corp.	13,948	344,237	0.01%
Cornerstone Building Brands, Inc.	21,717	378,744	0.01%	Laredo Petroleum, Inc.	5,719	343,883	0.01%
Interface, Inc. Class A	23,694	377,919	0.01%	Aaron's Co., Inc.	13,944	343,720	0.01%
Amyris, Inc.	69,738	377,283	0.01%	Horizon Bancorp, Inc.	16,481	343,629	0.01%
Endo International plc	100,340	377,278	0.01%	Ebix, Inc.	11,288	343,155	0.01%
Crinetics Pharmaceuticals, Inc.	13,239	376,120	0.01%	Accel Entertainment, Inc. Class A	26,341	342,960	0.01%
Construction Partners, Inc. Class A	12,774	375,683	0.01%	Caleres, Inc.	15,105	342,581	0.01%
HealthStream, Inc.	14,240	375,366	0.01%	Blucora, Inc.	19,759	342,226	0.01%
Playa Hotels & Resorts NV	46,984	374,932	0.01%	Gevo, Inc.	79,897	341,959	0.01%
Radius Global Infrastructure, Inc. Class A	23,284	374,872	0.01%	Universal Health Realty Income Trust REIT	5,738	341,239	0.01%
Bryn Mawr Bank Corp.	8,328	374,843	0.01%	BrightSpire Capital, Inc. REIT Class A	33,223	340,868	0.01%
Liberty Oilfield Services, Inc. Class A	38,579	374,216	0.01%	Globalstar, Inc.	293,093	339,988	0.01%
Guess?, Inc.	15,794	374,002	0.01%	Natus Medical, Inc.	14,326	339,956	0.01%
Joint Corp.	5,663	372,002	0.01%	Hawkins, Inc.	8,592	338,954	0.01%
Victory Capital Holdings, Inc. Class A	10,166	371,364	0.01%	Consensus Cloud Solutions, Inc.	5,842	338,077	0.01%
Energy Recovery, Inc.	17,272	371,175	0.01%	Citi Trends, Inc.	3,560	337,310	0.01%
SpartanNash Co.	14,385	370,558	0.01%	Bionano Genomics, Inc.	112,485	336,330	0.01%
NETGEAR, Inc.	12,679	370,354	0.01%	Heron Therapeutics, Inc.	36,834	336,294	0.01%
ContextLogic, Inc. Class A	118,730	369,250	0.01%	ACCO Brands Corp.	40,691	336,108	0.01%
Golden Entertainment, Inc.	7,301	368,920	0.01%	Allegiant Travel Co.	1,791	334,989	0.01%
Douglas Dynamics, Inc.	9,433	368,453	0.01%	Sterling Construction Co., Inc.	12,732	334,852	0.01%
ScanSource, Inc.	10,502	368,410	0.01%	Simulations Plus, Inc.	7,041	333,039	0.01%
John B Sanfilippo & Son, Inc.	4,074	367,312	0.01%	Avidity Biosciences, Inc.	13,969	332,043	0.01%
Tenneco, Inc. Class A	32,459	366,787	0.01%	RAPT Therapeutics, Inc.	9,030	331,672	0.01%
Axsome Therapeutics, Inc.	9,684	365,862	0.01%	Butterfly Network, Inc.	49,525	331,322	0.01%
State Auto Financial Corp.	7,078	365,862	0.01%	Hippo Holdings, Inc.	117,004	331,121	0.01%
Sangamo Therapeutics, Inc.	48,671	365,032	0.01%	Canoo, Inc.	42,835	330,686	0.01%
Lovesac Co.	5,502	364,563	0.01%	Quanex Building Products Corp.	13,300	329,574	0.01%
Kura Oncology, Inc.	26,011	364,154	0.01%	NeoPhotonics Corp.	21,428	329,348	0.01%
Clearfield, Inc.	4,310	363,850	0.01%	Janus International Group, Inc.	26,268	328,875	0.01%
Vanda Pharmaceuticals, Inc.	23,172	363,569	0.01%	Invesco Mortgage Capital, Inc. REIT	118,297	328,866	0.01%
Univest Financial Corp.	12,137	363,139	0.01%	Uranium Energy Corp.	98,153	328,813	0.01%
Zogenix, Inc.	22,346	363,123	0.01%	BJ's Restaurants, Inc.	9,488	327,810	0.01%
Peabody Energy Corp.	36,047	362,993	0.01%	Skillsoft Corp.	35,823	327,780	0.01%
Viad Corp.	8,483	362,988	0.01%	Ideanomics, Inc.	273,049	327,659	0.01%
Chase Corp.	3,644	362,797	0.01%	VW International, Inc.	20,304	327,504	0.01%
IMAX Corp.	20,335	362,776	0.01%	Phillips Edison & Co., Inc. REIT	9,905	327,261	0.01%
Heritage Financial Corp.	14,824	362,299	0.01%	Mitek Systems, Inc.	18,413	326,831	0.01%
Kirby Corp.	6,071	360,739	0.01%	Duckhorn Portfolio, Inc.	14,003	326,830	0.01%
National HealthCare Corp.	5,285	359,063	0.01%	Tucows, Inc. Class A	3,897	326,647	0.01%
				Allegiance Bancshares, Inc.	7,730	326,283	0.01%
				OrthoPediatrics Corp.	5,440	325,638	0.01%

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Thryv Holdings, Inc.	7,906	325,174	0.01%	Calavo Growers, Inc.	6,935	294,044	0.01%
Vaxart, Inc.	51,688	324,084	0.01%	Reata Pharmaceuticals, Inc. Class A	11,078	292,127	0.01%
CryoLife, Inc.	15,903	323,626	0.01%	Winmark Corp.	1,174	291,492	0.01%
Rocket Pharmaceuticals, Inc.	14,780	322,647	0.01%	Hanger, Inc.	16,062	291,204	0.01%
American Software, Inc. Class A	12,327	322,598	0.01%	Napco Security Technologies, Inc.	5,815	290,634	0.01%
Microvast Holdings, Inc.	56,665	320,724	0.01%	Agility, Inc.	12,547	290,589	0.01%
Heartland Express, Inc.	19,047	320,371	0.01%	Aeva Technologies, Inc.	38,336	289,820	0.01%
Astra Space, Inc.	46,159	319,882	0.01%	Danimer Scientific, Inc.	34,016	289,816	0.01%
Purple Innovation, Inc. Class A	24,102	319,834	0.01%	Harmony Biosciences Holdings, Inc.	6,786	289,355	0.01%
MicroVision, Inc.	63,763	319,453	0.01%	Forrester Research, Inc.	4,925	289,245	0.01%
HarborOne Bancorp, Inc.	21,521	319,372	0.01%	Great Southern Bancorp, Inc.	4,881	289,199	0.01%
Insteel Industries, Inc.	8,019	319,236	0.01%	Recursion Pharmaceuticals, Inc. Class A	16,863	288,863	0.01%
PowerSchool Holdings, Inc. Class A	19,290	317,706	0.01%	Manitowoc Co., Inc.	15,508	288,294	0.01%
Central Pacific Financial Corp.	11,259	317,166	0.01%	Zymeworks, Inc.	17,539	287,464	0.01%
Madrigal Pharmaceuticals, Inc.	3,742	317,097	0.01%	Diebold Nixdorf, Inc.	31,735	287,202	0.01%
Dril-Quip, Inc.	16,090	316,651	0.01%	Duolingo, Inc. Class A	2,704	286,921	0.01%
ACV Auctions, Inc. Class A	16,741	315,400	0.01%	Heritage Commerce Corp.	23,938	285,820	0.01%
Rover Group, Inc. Class A	32,303	314,954	0.01%	Community Trust Bancorp, Inc.	6,528	284,686	0.01%
Neenah, Inc.	6,776	313,593	0.01%	OraSure Technologies, Inc.	32,685	284,033	0.01%
First Bancshares, Inc.	8,116	313,440	0.01%	Byline Bancorp, Inc.	10,342	282,854	0.01%
Keros Therapeutics, Inc.	5,357	313,438	0.01%	ViewRay, Inc.	51,301	282,669	0.01%
MBIA, Inc.	19,845	313,353	0.01%	PureCycle Technologies, Inc.	29,505	282,363	0.01%
Douglas Elliman, Inc.	27,233	313,180	0.01%	Piedmont Lithium, Inc.	5,374	281,920	0.01%
American Well Corp. Class A	51,520	311,181	0.01%	US Silica Holdings, Inc.	29,947	281,502	0.01%
Perella Weinberg Partners	24,183	310,993	0.01%	Gannett Co., Inc.	52,774	281,285	0.01%
Atlas Air Worldwide Holdings, Inc.	3,301	310,690	0.01%	Unitil Corp.	6,101	280,585	0.01%
Ares Commercial Real Estate Corp. REIT	21,290	309,557	0.01%	Hydrofarm Holdings Group, Inc.	9,891	279,816	0.01%
Peapack-Gladstone Financial Corp.	8,711	308,369	0.01%	America's Car-Mart, Inc.	2,732	279,757	0.01%
CrossFirst Bankshares, Inc.	19,715	307,751	0.01%	Northfield Bancorp, Inc.	17,260	278,922	0.01%
fuboTV, Inc.	19,825	307,684	0.01%	Shoe Carnival, Inc.	7,134	278,797	0.01%
Tupperware Brands Corp.	20,106	307,421	0.01%	Bank of Marin Bancorp	7,487	278,741	0.01%
CONSOL Energy, Inc.	13,523	307,107	0.01%	Bluebird Bio, Inc.	27,861	278,331	0.01%
Rite Aid Corp.	20,846	306,228	0.01%	Flushing Financial Corp.	11,378	276,485	0.01%
DMC Global, Inc.	7,714	305,552	0.01%	Gogo, Inc.	20,430	276,418	0.01%
Latham Group, Inc.	12,157	304,290	0.01%	Ruth's Hospitality Group, Inc.	13,843	275,476	0.01%
KnowBe4, Inc. Class A	13,258	304,139	0.01%	Urstadt Biddle Properties, Inc. REIT Class A	12,881	274,365	0.01%
Diversified Healthcare Trust REIT	98,372	303,969	0.01%	ARMOUR Residential, Inc. REIT	27,918	273,876	0.01%
Par Pacific Holdings, Inc.	18,413	303,630	0.01%	Tattooed Chef, Inc.	17,585	273,271	0.01%
Alphatec Holdings, Inc.	26,533	303,272	0.01%	Inogen, Inc.	8,024	272,816	0.01%
1-800-Flowers.com, Inc. Class A	12,954	302,735	0.01%	SP Plus Corp.	9,607	271,110	0.01%
Arcturus Therapeutics Holdings, Inc.	8,165	302,187	0.01%	Origin Materials, Inc.	41,796	269,584	0.01%
Cardiovascular Systems, Inc.	16,085	302,076	0.01%	Chatham Lodging Trust REIT	19,479	267,252	0.01%
Syndax Pharmaceuticals, Inc.	13,778	301,600	0.01%	Surmodics, Inc.	5,548	267,136	0.01%
uniQure NV	14,540	301,560	0.01%	Koppers Holdings, Inc.	8,503	266,144	0.01%
Saul Centers, Inc. REIT	5,684	301,366	0.01%	PAE, Inc.	26,782	265,945	0.01%
Amerant Bancorp, Inc. Class A	8,704	300,723	0.01%	Holley, Inc.	20,400	264,996	0.01%
Ambac Financial Group, Inc.	18,732	300,649	0.01%	First Mid Bancshares, Inc.	6,185	264,656	0.01%
Camden National Corp.	6,212	299,170	0.01%	CIRCOR International, Inc.	9,701	263,673	0.01%
TrustCo Bank Corp. NY	8,958	298,391	0.01%	MeiraGTX Holdings plc	11,098	263,467	0.01%
Glatfelter Corp.	17,325	297,990	0.01%	KKR Real Estate Finance Trust, Inc. REIT	12,641	263,312	0.01%
Aclaris Therapeutics, Inc.	20,383	296,369	0.01%	Eagle Pharmaceuticals, Inc.	5,165	263,002	0.01%
SiriusPoint Ltd.	36,446	296,306	0.01%	Verve Therapeutics, Inc.	7,122	262,588	0.01%
WisdomTree Investments, Inc.	48,280	295,474	0.01%	HCI Group, Inc.	3,143	262,566	0.01%
Vroom, Inc.	27,375	295,376	0.01%	York Water Co.	5,271	262,390	0.01%
Seer, Inc. Class A	12,925	294,819	0.01%	Hackett Group, Inc.	12,764	262,045	0.01%
Skillz, Inc. Class A	39,531	294,111	0.01%	MaxCyte, Inc.	25,677	261,649	0.01%
				Consolidated Communications Holdings, Inc.	34,961	261,508	0.01%
				Quantum-Si, Inc.	33,210	261,363	0.01%
				Movado Group, Inc.	6,245	261,228	0.01%
				Comstock Resources, Inc.	32,287	261,202	0.01%

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MoneyGram International, Inc.	33,074	260,954	0.01%	ProPetro Holding Corp.	28,840	233,604	0.01%
4D Molecular Therapeutics, Inc.	11,879	260,625	0.01%	Hyllion Holdings Corp.	37,614	233,207	0.01%
Stem, Inc.	13,643	258,808	0.01%	Doma Holdings, Inc.	45,874	233,040	0.01%
Arrow Financial Corp.	7,344	258,729	0.01%	Kelly Services, Inc. Class A	13,876	232,701	0.01%
Granite Point Mortgage Trust, Inc. REIT	21,987	257,468	0.01%	Oportun Financial Corp.	11,413	231,113	0.01%
Clearwater Paper Corp.	7,014	257,203	0.01%	Dynex Capital, Inc. REIT	13,813	230,815	0.01%
TPG RE Finance Trust, Inc. REIT	20,850	256,872	0.01%	Luxfer Holdings plc ADR	11,952	230,793	0.01%
Tootsie Roll Industries, Inc.	7,086	256,726	0.01%	Tutor Perini Corp.	18,648	230,676	0.01%
Ideaya Biosciences, Inc.	10,848	256,447	0.01%	MRC Global, Inc.	33,465	230,239	0.01%
Ethan Allen Interiors, Inc.	9,741	256,091	0.01%	NexTier Oilfield Solutions, Inc.	64,807	230,065	0.01%
Franklin Street Properties Corp. REIT	42,683	253,964	0.01%	Faraday Future Intelligent Electric, Inc.	43,243	230,053	0.01%
Hovnanian Enterprises, Inc. Class A	1,990	253,307	0.01%	CBTX, Inc.	7,903	229,187	0.01%
Pulmonx Corp.	7,877	252,615	0.01%	Comtech Telecommunications Corp.	9,667	229,011	0.01%
Pennant Group, Inc.	10,923	252,103	0.01%	RE/MAX Holdings, Inc. Class A	7,492	228,431	0.01%
Anterix, Inc.	4,284	251,728	0.01%	SolarWinds Corp.	16,045	227,679	0.01%
OneSpaWorld Holdings Ltd.	25,062	251,121	0.01%	Antares Pharma, Inc.	63,631	227,163	0.01%
Gossamer Bio, Inc.	22,190	250,969	0.01%	Ennis, Inc.	11,617	226,880	0.01%
Hingham Institution For Savings The	597	250,668	0.01%	Air Transport Services Group, Inc.	7,718	226,755	0.01%
CRA International, Inc.	2,681	250,298	0.01%	CorePoint Lodging, Inc. REIT	14,436	226,645	0.01%
Diamond Hill Investment Group, Inc.	1,287	249,974	0.01%	PLBY Group, Inc.	8,495	226,307	0.01%
Party City Holdco, Inc.	44,811	249,597	0.01%	Merchants Bancorp	4,774	225,953	0.01%
Global Industrial Co.	6,079	248,631	0.01%	Pactiv Evergreen, Inc.	17,757	225,159	0.01%
SunCoke Energy, Inc.	37,630	247,982	0.01%	Relmada Therapeutics, Inc.	9,988	225,030	0.01%
Liquidity Services, Inc.	11,200	247,296	0.01%	Theravance Biopharma, Inc.	20,333	224,680	0.01%
Veritone, Inc.	10,988	247,010	0.01%	Midland States Bancorp, Inc.	9,062	224,647	0.01%
TravelCenters of America, Inc.	4,784	246,950	0.01%	Thermon Group Holdings, Inc.	13,269	224,644	0.01%
Angi, Inc. Class A	26,743	246,303	0.01%	Myovant Sciences Ltd.	14,406	224,301	0.01%
Collegium Pharmaceutical, Inc.	13,175	246,109	0.01%	Centrus Energy Corp. Class A	4,491	224,146	0.01%
Argan, Inc.	6,358	245,991	0.01%	International Seaways, Inc.	15,265	224,090	0.01%
Franklin BSP Realty Trust, Inc. REIT	16,454	245,823	0.01%	First of Long Island Corp.	10,353	223,521	0.01%
Myers Industries, Inc.	12,284	245,803	0.01%	TPI Composites, Inc.	14,902	222,934	0.01%
Agenus, Inc.	75,993	244,697	0.01%	PC Connection, Inc.	5,157	222,421	0.01%
eHealth, Inc.	9,585	244,417	0.01%	Stagwell, Inc.	25,575	221,735	0.01%
Spirit Airlines, Inc.	11,185	244,392	0.01%	Rackspace Technology, Inc.	16,417	221,137	0.01%
One Liberty Properties, Inc. REIT	6,912	243,855	0.01%	First Advantage Corp.	11,599	220,845	0.01%
BrightView Holdings, Inc.	17,292	243,471	0.01%	UWM Holdings Corp.	37,274	220,662	0.01%
Loyalty Ventures, Inc.	8,077	242,875	0.01%	Seres Therapeutics, Inc.	26,415	220,037	0.01%
iTeos Therapeutics, Inc.	5,205	242,345	0.01%	Privia Health Group, Inc.	8,470	219,119	0.01%
Quotient Technology, Inc.	32,647	242,241	0.01%	ANI Pharmaceuticals, Inc.	4,741	218,465	0.01%
GrowGeneration Corp.	18,472	241,060	0.01%	Universal Electronics, Inc.	5,360	218,420	0.01%
Nurix Therapeutics, Inc.	8,285	239,851	0.01%	Vaxcyte, Inc.	9,171	218,178	0.01%
Multiplan Corp.	54,094	239,636	0.01%	Vuzix Corp.	25,144	217,998	0.01%
Groupon, Inc. Class A	10,343	239,544	0.01%	Apria, Inc.	6,650	216,790	0.01%
National Research Corp.	5,766	239,404	0.01%	REX American Resources Corp.	2,258	216,768	0.01%
Mercer International, Inc.	19,958	239,296	0.01%	Bank First Corp.	2,996	216,431	0.01%
Barrett Business Services, Inc.	3,462	239,086	0.01%	BSR REIT	12,117	215,683	0.01%
Vivint Smart Home, Inc.	24,415	238,779	0.01%	ZipRecruiter, Inc. Class A	8,633	215,307	0.01%
Catalyst Pharmaceuticals, Inc.	35,233	238,527	0.01%	Selectquote, Inc.	23,751	215,184	0.01%
2seventy bio, Inc.	9,287	238,026	0.01%	Nabors Industries Ltd.	2,648	214,726	0.01%
Johnson Outdoors, Inc. Class A	2,536	237,598	0.01%	AnaptysBio, Inc.	6,174	214,547	0.01%
SkyWest, Inc.	6,028	236,900	0.01%	SI-BONE, Inc.	9,633	213,949	0.01%
Sana Biotechnology, Inc.	15,297	236,798	0.01%	NGM Biopharmaceuticals, Inc.	12,079	213,919	0.01%
Scholar Rock Holding Corp.	9,524	236,576	0.01%	Helix Energy Solutions Group, Inc.	68,530	213,814	0.01%
Chuy's Holdings, Inc.	7,852	236,502	0.01%	Heritage-Crystal Clean, Inc.	6,661	213,285	0.01%
Alexander's, Inc. REIT	901	234,530	0.01%	Turning Point Brands, Inc.	5,638	213,004	0.01%
Orthofix Medical, Inc.	7,541	234,450	0.01%	Ribbon Communications, Inc.	35,118	212,464	0.01%
Corsair Gaming, Inc.	11,157	234,409	0.01%	Stoneridge, Inc.	10,760	212,402	0.01%
Mercantile Bank Corp.	6,683	234,105	0.01%	RMR Group, Inc. Class A	6,123	212,346	0.01%
				Arcutis Biotherapeutics, Inc.	10,236	212,295	0.01%
				Alignment Healthcare, Inc.	15,085	212,095	0.01%

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Olo, Inc. Class A	10,186	211,971	0.01%	Clear Secure, Inc. Class A	6,044	189,600	0.00%
Republic Bancorp, Inc. Class A	4,150	210,986	0.01%	Rubius Therapeutics, Inc.	19,574	189,476	0.00%
CVR Energy, Inc.	12,503	210,175	0.01%	Sutro Biopharma, Inc.	12,727	189,378	0.00%
Star Group LP	19,504	210,058	0.01%	TransMedics Group, Inc.	9,854	188,803	0.00%
Boston Omaha Corp. Class A	7,310	210,016	0.01%	Repare Therapeutics, Inc.	8,932	188,376	0.00%
Resources Connection, Inc.	11,763	209,852	0.01%	Intercept Pharmaceuticals, Inc.	11,558	188,280	0.00%
Kimball Electronics, Inc.	9,622	209,375	0.01%	Cantaloupe, Inc.	21,194	188,203	0.00%
Genco Shipping & Trading Ltd.	13,066	209,056	0.01%	Karyopharm Therapeutics, Inc.	29,265	188,174	0.00%
Sportsman's Warehouse Holdings, Inc.	17,695	208,801	0.01%	BTRS Holdings, Inc. Class A	23,993	187,625	0.00%
National Western Life Group, Inc. Class A	970	208,007	0.01%	Chimerix, Inc.	29,043	186,746	0.00%
Vectrus, Inc.	4,538	207,704	0.01%	Upland Software, Inc.	10,354	185,751	0.00%
AEye, Inc.	42,870	207,491	0.01%	indie Semiconductor, Inc. Class A	15,462	185,389	0.00%
Independent Bank Corp. (XNGS)	8,642	206,285	0.01%	Allovir, Inc.	14,303	185,081	0.00%
Advantage Solutions, Inc.	25,714	206,226	0.01%	DXP Enterprises, Inc.	7,188	184,516	0.00%
Seritage Growth Properties REIT	15,481	205,433	0.01%	Cara Therapeutics, Inc.	15,062	183,455	0.00%
Modine Manufacturing Co.	20,346	205,291	0.01%	National Presto Industries, Inc.	2,233	183,173	0.00%
Atlantius Holdings Corp.	2,878	205,259	0.01%	Vishay Precision Group, Inc.	4,929	182,964	0.00%
Waterstone Financial, Inc.	9,387	205,200	0.01%	Rush Enterprises, Inc. Class B	3,368	181,771	0.00%
Poshmark, Inc. Class A	12,049	205,194	0.01%	Tango Therapeutics, Inc.	16,462	180,094	0.00%
OneSpan, Inc.	12,074	204,413	0.01%	Paya Holdings, Inc.	28,244	179,067	0.00%
Cass Information Systems, Inc.	5,191	204,110	0.01%	Xometry, Inc. Class A	3,484	178,555	0.00%
PetMed Express, Inc.	8,066	203,747	0.01%	AssetMark Financial Holdings, Inc.	6,806	178,385	0.00%
Meta Materials, Inc.	82,645	203,307	0.01%	N-able, Inc.	16,044	178,088	0.00%
Replimune Group, Inc.	7,481	202,735	0.01%	Oramed Pharmaceuticals, Inc.	12,388	176,901	0.00%
Sema4 Holdings Corp.	45,306	202,065	0.01%	Forestar Group, Inc.	8,118	176,567	0.00%
Hyzon Motors, Inc.	30,989	201,119	0.01%	Rigel Pharmaceuticals, Inc.	66,404	175,971	0.00%
AvePoint, Inc.	31,945	200,934	0.01%	Velodyne Lidar, Inc.	37,869	175,712	0.00%
PetIQ, Inc. Class A	8,815	200,189	0.01%	ATN International, Inc.	4,387	175,261	0.00%
Central Garden & Pet Co.	3,801	200,047	0.01%	Ocular Therapeutix, Inc.	25,092	174,891	0.00%
Anika Therapeutics, Inc.	5,573	199,681	0.01%	MiMedx Group, Inc.	28,949	174,852	0.00%
Amneal Pharmaceuticals, Inc.	41,646	199,484	0.01%	Mersana Therapeutics, Inc.	28,091	174,726	0.00%
Lindblad Expeditions Holdings, Inc.	12,737	198,697	0.01%	Willdan Group, Inc.	4,943	173,994	0.00%
Lumber Liquidators Holdings, Inc.	11,640	198,695	0.01%	United States Cellular Corp.	5,487	172,950	0.00%
MidWestOne Financial Group, Inc.	6,133	198,525	0.01%	AMMO, Inc.	31,665	172,574	0.00%
Workhorse Group, Inc.	45,482	198,302	0.01%	908 Devices, Inc.	6,650	172,036	0.00%
Sprinklr, Inc. Class A	12,493	198,264	0.01%	Personalis, Inc.	12,035	171,739	0.00%
Bar Harbor Bankshares	6,813	197,100	0.01%	Select Energy Services, Inc. Class A	27,378	170,565	0.00%
United Fire Group, Inc.	8,498	197,069	0.01%	First Financial Corp.	3,758	170,200	0.00%
First Community Bankshares, Inc.	5,825	194,671	0.01%	Praxis Precision Medicines, Inc.	8,637	170,149	0.00%
IES Holdings, Inc.	3,823	193,597	0.01%	Kronos Worldwide, Inc.	11,307	169,718	0.00%
Sun Country Airlines Holdings, Inc.	7,083	193,012	0.01%	Phibro Animal Health Corp. Class A	8,284	169,159	0.00%
ImmunityBio, Inc.	31,701	192,742	0.01%	23andMe Holding Co. Class A	25,349	168,824	0.00%
Hims & Hers Health, Inc.	29,420	192,701	0.01%	Berry Corp.	20,017	168,543	0.00%
International Money Express, Inc.	12,066	192,573	0.01%	Y-mAbs Therapeutics, Inc.	10,377	168,211	0.00%
Prometheus Biosciences, Inc.	4,865	192,362	0.01%	CatchMark Timber Trust, Inc. REIT Class A	19,294	168,051	0.00%
ON24, Inc.	11,084	192,307	0.01%	Forterra, Inc.	7,064	167,982	0.00%
Universal Insurance Holdings, Inc.	11,308	192,236	0.01%	Dorian LPG Ltd.	13,219	167,749	0.00%
Haverty Furniture Cos, Inc.	6,287	192,194	0.01%	Tejon Ranch Co.	8,752	166,988	0.00%
Fulcrum Therapeutics, Inc.	10,843	191,813	0.01%	Ecovyst, Inc.	16,136	165,233	0.00%
Signify Health, Inc. Class A	13,486	191,771	0.01%	Gatos Silver, Inc.	15,889	164,928	0.00%
Ducommun, Inc.	4,085	191,055	0.01%	Inhibrx, Inc.	3,773	164,767	0.00%
American Vanguard Corp.	11,600	190,124	0.01%	Inseego Corp.	28,169	164,225	0.00%
I3 Verticals, Inc. Class A	8,336	189,977	0.01%	Ryerson Holding Corp.	6,183	161,067	0.00%
SIGA Technologies, Inc.	25,221	189,662	0.01%	Capital City Bank Group, Inc.	6,079	160,486	0.00%
A-Mark Precious Metals, Inc.	3,104	189,654	0.01%	CarParts.com, Inc.	14,299	160,149	0.00%
				Membership Collective Group, Inc. Class A	12,530	160,133	0.00%
				American Public Education, Inc.	7,175	159,644	0.00%
				Akero Therapeutics, Inc.	7,548	159,640	0.00%

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McEwen Mining, Inc.	180,055	159,619	0.00%	Aerie Pharmaceuticals, Inc.	18,294	128,424	0.00%
Lordstown Motors Corp. Class A	46,195	159,373	0.00%	Entercom Communications Corp. Class A	48,919	125,722	0.00%
Golden Nugget Online Gaming, Inc.	16,005	159,250	0.00%	WM Technology, Inc.	20,814	124,468	0.00%
FRP Holdings, Inc.	2,745	158,661	0.00%	CEL-SCI Corp.	17,433	123,774	0.00%
MeridianLink, Inc.	7,346	158,527	0.00%	Alkami Technology, Inc.	6,126	122,888	0.00%
Erasca, Inc.	10,173	158,495	0.00%	Amalgamated Financial Corp.	7,296	122,354	0.00%
Bioxcel Therapeutics, Inc.	7,795	158,472	0.00%	Annexon, Inc.	10,628	122,116	0.00%
PubMatic, Inc. Class A	4,648	158,264	0.00%	ShotSpotter, Inc.	4,135	122,065	0.00%
Albireo Pharma, Inc.	6,763	157,510	0.00%	Hyster-Yale Materials Handling, Inc.	2,945	121,040	0.00%
Paymentus Holdings, Inc. Class A	4,502	157,480	0.00%	Imago Biosciences, Inc.	5,099	120,897	0.00%
Deciphera Pharmaceuticals, Inc.	16,095	157,248	0.00%	Essa Pharma, Inc.	8,510	120,842	0.00%
BioAtla, Inc.	7,987	156,785	0.00%	Clovis Oncology, Inc.	44,516	120,638	0.00%
Humacyte, Inc.	21,617	156,723	0.00%	Intapp, Inc.	4,760	119,762	0.00%
Kimball International, Inc. Class B	15,307	156,591	0.00%	Alto Ingredients, Inc.	24,794	119,259	0.00%
Electric Last Mile Solutions I	22,274	156,586	0.00%	ORIC Pharmaceuticals, Inc.	8,109	119,202	0.00%
Tactile Systems Technology, Inc.	8,207	156,179	0.00%	Evolv Technologies Holdings, Inc.	26,702	119,091	0.00%
REV Group, Inc.	11,034	156,131	0.00%	Organogenesis Holdings, Inc. Class A	12,826	118,512	0.00%
Expro Group Holdings NV	10,861	155,855	0.00%	G1 Therapeutics, Inc.	11,598	118,416	0.00%
Cue Biopharma, Inc.	13,746	155,467	0.00%	ThredUp, Inc. Class A	9,243	117,941	0.00%
VBI Vaccines, Inc.	66,036	154,524	0.00%	Benefitfocus, Inc.	10,983	117,079	0.00%
Vertex, Inc. Class A	9,704	154,002	0.00%	Tredegar Corp.	9,883	116,817	0.00%
Caribou Biosciences, Inc.	10,188	153,737	0.00%	Treace Medical Concepts, Inc.	6,257	116,630	0.00%
Limelight Networks, Inc.	44,483	152,577	0.00%	Snap One Holdings Corp.	5,423	114,317	0.00%
European Wax Center, Inc. Class A	5,005	151,902	0.00%	Fluidigm Corp.	29,079	113,990	0.00%
Liberty Latin America Ltd. Class A	13,015	151,755	0.00%	Vital Farms, Inc.	6,310	113,959	0.00%
Rockley Photonics Holdings Ltd.	34,793	151,350	0.00%	Icosavax, Inc.	4,977	113,874	0.00%
Funko, Inc. Class A	8,021	150,795	0.00%	Dream Finders Homes, Inc. Class A	5,816	113,121	0.00%
Akebia Therapeutics, Inc.	65,901	148,936	0.00%	Couchbase, Inc.	4,526	112,969	0.00%
Axogen, Inc.	15,882	148,814	0.00%	El Pollo Loco Holdings, Inc.	7,961	112,967	0.00%
Veru, Inc.	25,210	148,487	0.00%	Zomedica Corp.	362,151	110,999	0.00%
Viking Therapeutics, Inc.	32,272	148,451	0.00%	Crescent Energy, Inc. Class A	8,735	110,760	0.00%
Omega Flex, Inc.	1,168	148,278	0.00%	Generation Bio Co.	15,640	110,731	0.00%
Independence Holding Co.	2,611	147,991	0.00%	DermTech, Inc.	6,928	109,462	0.00%
Omeros Corp.	22,535	144,900	0.00%	Dyne Therapeutics, Inc.	9,186	109,222	0.00%
Aligos Therapeutics, Inc.	12,197	144,778	0.00%	Cricut, Inc. Class A	4,919	108,661	0.00%
Geron Corp.	118,277	144,298	0.00%	GAN Ltd.	11,816	108,589	0.00%
Computer Programs & Systems, Inc.	4,913	143,951	0.00%	Phathom Pharmaceuticals, Inc.	5,519	108,559	0.00%
Marcus Corp.	8,052	143,809	0.00%	Latch, Inc.	14,298	108,236	0.00%
Five Point Holdings LLC Class A	21,983	143,769	0.00%	Bristow Group, Inc.	3,391	107,393	0.00%
Rhythm Pharmaceuticals, Inc.	14,375	143,463	0.00%	Vapotherm, Inc.	5,126	106,159	0.00%
Traeger, Inc.	11,780	143,245	0.00%	BARK, Inc.	25,010	105,542	0.00%
Oscar Health, Inc. Class A	18,187	142,768	0.00%	Monte Rosa Therapeutics, Inc.	5,123	104,612	0.00%
RPC, Inc.	31,241	141,834	0.00%	Kiniksa Pharmaceuticals Ltd. Class A	8,800	103,576	0.00%
Hawaiian Holdings, Inc.	7,683	141,137	0.00%	PMV Pharmaceuticals, Inc.	4,477	103,419	0.00%
Wheels Up Experience, Inc.	30,245	140,337	0.00%	Radius Health, Inc.	14,858	102,817	0.00%
Brightcove, Inc.	13,648	139,483	0.00%	Telos Corp.	6,637	102,343	0.00%
Stoke Therapeutics, Inc.	5,781	138,686	0.00%	Liberty Media Corp.-Liberty Braves Class A	3,544	101,890	0.00%
C4 Therapeutics, Inc.	4,288	138,074	0.00%	IGM Biosciences, Inc.	3,437	100,807	0.00%
Allakos, Inc.	14,013	137,187	0.00%	Talos Energy, Inc.	10,274	100,685	0.00%
Tabula Rasa HealthCare, Inc.	9,077	136,155	0.00%	Beachbody Co., Inc.	42,089	99,751	0.00%
TrueCar, Inc.	38,729	131,679	0.00%	Vinco Ventures, Inc.	41,687	99,215	0.00%
Precision BioSciences, Inc.	17,716	131,098	0.00%	BioDelivery Sciences International, Inc.	31,837	98,695	0.00%
Curis, Inc.	27,535	131,067	0.00%	Arko Corp.	11,213	98,338	0.00%
Duluth Holdings, Inc. Class B	8,612	130,730	0.00%	Cipher Mining, Inc.	21,091	97,651	0.00%
Precigen, Inc.	35,109	130,254	0.00%	Berkshire Grey, Inc.	17,684	97,262	0.00%
Romeo Power, Inc.	35,639	130,082	0.00%	SmileDirectClub, Inc. Class A	41,153	96,710	0.00%
Container Store Group, Inc.	12,991	129,650	0.00%	MediaAlpha, Inc. Class A	6,150	94,956	0.00%
United States Lime & Minerals, Inc.	1,003	129,407	0.00%	ZIOPHARM Oncology, Inc.	86,659	94,458	0.00%
Immunovant, Inc.	15,081	128,490	0.00%	Humanigen, Inc.	25,242	93,900	0.00%



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Forma Therapeutics Holdings, Inc.	6,602	93,880	0.00%	Point Biopharma Global, Inc. Class A	12,501	70,006	0.00%
Cambium Networks Corp.	3,624	92,883	0.00%	CuriosityStream, Inc.	11,472	68,029	0.00%
Aveanna Healthcare Holdings, Inc.	12,411	91,841	0.00%	Spire Global, Inc.	19,879	67,191	0.00%
XL Fleet Corp.	27,726	91,773	0.00%	Zynex, Inc.	6,702	66,819	0.00%
Kronos Bio, Inc.	6,666	90,591	0.00%	MetroMile, Inc.	30,164	66,059	0.00%
Lands' End, Inc.	4,599	90,278	0.00%	GoHealth, Inc. Class A	17,183	65,124	0.00%
Honest Co., Inc.	10,979	88,820	0.00%	SkyWater Technology, Inc.	3,988	64,685	0.00%
Markforged Holding Corp.	16,516	88,691	0.00%	Greif, Inc. Class B	1,082	64,682	0.00%
Lexicon Pharmaceuticals, Inc.	22,287	87,811	0.00%	ALX Oncology Holdings, Inc.	2,990	64,255	0.00%
Provention Bio, Inc.	15,603	87,689	0.00%	Hemisphere Media Group, Inc. Class A	8,769	63,751	0.00%
XBiotech, Inc.	7,767	86,447	0.00%	Accelerate Diagnostics, Inc.	11,918	62,212	0.00%
Cortexyme, Inc.	6,841	86,333	0.00%	Donegal Group, Inc. Class A	4,274	61,075	0.00%
Blue Bird Corp.	5,492	85,895	0.00%	CarLotz, Inc.	26,779	60,788	0.00%
Curo Group Holdings Corp.	5,352	85,686	0.00%	Nkarta, Inc.	3,903	59,911	0.00%
Mission Produce, Inc.	5,346	83,932	0.00%	Atea Pharmaceuticals, Inc.	6,563	58,673	0.00%
Sight Sciences, Inc.	4,774	83,879	0.00%	Pliant Therapeutics, Inc.	4,280	57,780	0.00%
AppHarvest, Inc.	21,540	83,791	0.00%	Applied Molecular Transport, Inc.	4,127	57,695	0.00%
View, Inc.	21,367	83,545	0.00%	Passage Bio, Inc.	9,016	57,252	0.00%
Casa Systems, Inc.	14,677	83,219	0.00%	Homology Medicines, Inc.	14,430	52,525	0.00%
EverQuote, Inc. Class A	5,165	80,884	0.00%	Shattuck Labs, Inc.	5,821	49,537	0.00%
F45 Training Holdings, Inc.	7,387	80,444	0.00%	Prelude Therapeutics, Inc.	3,690	45,941	0.00%
Eastman Kodak Co.	17,076	79,916	0.00%	Aspira Women's Health, Inc.	19,755	34,966	0.00%
Rekor Systems, Inc.	12,185	79,812	0.00%	Bolt Biotherapeutics, Inc.	4,918	24,098	0.00%
Rimini Street, Inc.	13,367	79,801	0.00%	Alder Biopharmaceuticals, Inc.	23,851	20,989	0.00%
Cullinan Oncology, Inc.	5,141	79,326	0.00%	Nabors Industries Ltd. - Warrants 11/6/2026	1,059	3,950	0.00%
Taysha Gene Therapies, Inc.	6,720	78,288	0.00%	Escrow Spirit Mta Reitacals	14,166	3,791	0.00%
Weber, Inc. Class A	6,000	77,580	0.00%	Media General, Inc. CVR	15,608	606	0.00%
Arko Corp. (XTAE)	8,644	77,486	0.00%	Contra Progenics Pharmacals, Inc.	26,029	—	0.00%
Luther Burbank Corp.	5,485	77,009	0.00%	Geron Corp. - Warrants 31/12/2025	25,946	—	0.00%
Epizyme, Inc.	30,080	75,200	0.00%			2,185,223,745	58.59%
Momentus, Inc.	17,868	74,688	0.00%			3,665,238,141	98.28%
Kinnate Biopharma, Inc.	4,188	74,211	0.00%				
Root, Inc. Class A	23,847	73,926	0.00%				
FutureFuel Corp.	9,501	72,588	0.00%				
Applied Therapeutics, Inc.	8,064	72,173	0.00%				
				<b>Total Equities</b>		<b>3,665,238,141</b>	<b>98.28%</b>
				<b>Financial Assets at Fair Value Through Profit or Loss</b>		<b>3,665,238,141</b>	<b>98.28%</b>

Financial Derivative Instruments	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Futures 0.02% (2020: 0.01%)</b>				
Russell 2000 E-mini March 2022	371	\$41,168,768	435,172	0.01%
Euro Stoxx 50 Index March 2022	135	€5,659,177	146,640	0.01%
FTSE 100 Index March 2022	66	£4,770,393	85,935	0.00%
Topix Index March 2022	35	¥693,605,395	31,216	0.00%
SPI 200 Index March 2022	32	AU(\$5,842,659	25,404	0.00%
			<b>724,367</b>	<b>0.02%</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Forward Currency Exchange Contracts 0.00% (2020: 0.02%)</b>							
GBP	1,786,963	USD	(2,358,689)	Toronto-Dominion Bank	16/3/2022	60,899	0.00%
AUD	2,695,067	USD	(1,915,750)	Morgan Stanley	16/3/2022	44,072	0.00%
USD	2,479,645	JPY	(281,470,000)	JPMorgan Chase Bank	16/3/2022	33,934	0.00%
EUR	2,244,074	USD	(2,537,368)	Bank of America	16/3/2022	18,278	0.00%
AUD	721,800	USD	(506,762)	BNP Paribas	16/3/2022	18,123	0.00%
GBP	501,830	USD	(663,714)	BNP Paribas	16/3/2022	15,775	0.00%
AUD	543,675	USD	(383,325)	BNP Paribas	16/3/2022	12,029	0.00%
GBP	356,500	USD	(472,119)	BNP Paribas	16/3/2022	10,590	0.00%
GBP	286,900	USD	(379,307)	Barclays Bank plc	16/3/2022	9,163	0.00%
GBP	220,320	USD	(291,080)	JPMorgan Chase Bank	16/3/2022	7,238	0.00%
GBP	356,650	USD	(475,940)	State Street Bank & Trust Co.	16/3/2022	6,972	0.00%
GBP	217,290	USD	(287,289)	JPMorgan Chase Bank	16/3/2022	6,927	0.00%
GBP	217,740	USD	(288,185)	State Street Bank & Trust Co.	16/3/2022	6,640	0.00%
GBP	213,300	USD	(282,441)	State Street Bank & Trust Co.	16/3/2022	6,372	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
EUR	849,700	USD	(961,571)	State Street Bank & Trust Co.	16/3/2022	6,103	0.00%
AUD	362,850	USD	(258,256)	State Street Bank & Trust Co.	16/3/2022	5,605	0.00%
AUD	364,250	USD	(259,379)	State Street Bank & Trust Co.	16/3/2022	5,500	0.00%
AUD	364,050	USD	(259,470)	State Street Bank & Trust Co.	16/3/2022	5,263	0.00%
AUD	365,900	USD	(261,522)	BNP Paribas	16/3/2022	4,557	0.00%
EUR	416,200	USD	(469,440)	State Street Bank & Trust Co.	16/3/2022	4,546	0.00%
GBP	145,510	USD	(192,575)	BNP Paribas	16/3/2022	4,449	0.00%
EUR	543,010	USD	(614,085)	JPMorgan Chase Bank	16/3/2022	4,318	0.00%
EUR	452,320	USD	(511,137)	BNP Paribas	16/3/2022	3,984	0.00%
GBP	660,150	USD	(890,680)	BNP Paribas	16/3/2022	3,178	0.00%
AUD	180,975	USD	(128,644)	Morgan Stanley	16/3/2022	2,959	0.00%
EUR	244,080	USD	(275,235)	State Street Bank & Trust Co.	16/3/2022	2,733	0.00%
EUR	299,110	USD	(338,362)	BNP Paribas	16/3/2022	2,277	0.00%
EUR	251,310	USD	(284,042)	State Street Bank & Trust Co.	16/3/2022	2,160	0.00%
AUD	183,275	USD	(131,364)	JPMorgan Chase Bank	16/3/2022	1,911	0.00%
GBP	146,500	USD	(196,661)	JPMorgan Chase Bank	16/3/2022	1,704	0.00%
GBP	293,400	USD	(395,600)	State Street Bank & Trust Co.	16/3/2022	1,670	0.00%
EUR	249,270	USD	(282,399)	JPMorgan Chase Bank	16/3/2022	1,480	0.00%
EUR	163,080	USD	(184,394)	Bank of America	16/3/2022	1,328	0.00%
AUD	741,500	USD	(537,946)	BNP Paribas	16/3/2022	1,265	0.00%
EUR	125,445	USD	(141,760)	JPMorgan Chase Bank	16/3/2022	1,103	0.00%
GBP	72,270	USD	(96,879)	State Street Bank & Trust Co.	16/3/2022	976	0.00%
EUR	168,620	USD	(191,074)	BNP Paribas	16/3/2022	958	0.00%
EUR	248,610	USD	(282,412)	JPMorgan Chase Bank	16/3/2022	715	0.00%
EUR	172,040	USD	(195,228)	JPMorgan Chase Bank	16/3/2022	698	0.00%
EUR	213,900	USD	(243,227)	BNP Paribas	16/3/2022	371	0.00%
AUD	366,550	USD	(266,226)	State Street Bank & Trust Co.	16/3/2022	325	0.00%
JPY	39,940,000	USD	(347,745)	BNP Paribas	16/3/2022	(704)	(0.00%)
JPY	19,580,000	USD	(172,198)	Bank of America	16/3/2022	(2,066)	(0.00%)
JPY	19,785,000	USD	(174,177)	JPMorgan Chase Bank	16/3/2022	(2,264)	(0.00%)
JPY	79,260,000	USD	(691,154)	JPMorgan Chase Bank	16/3/2022	(2,459)	(0.00%)
JPY	59,025,000	USD	(516,793)	State Street Bank & Trust Co.	16/3/2022	(3,921)	(0.00%)
JPY	39,670,000	USD	(348,643)	JPMorgan Chase Bank	16/3/2022	(3,948)	(0.00%)
JPY	39,400,000	USD	(346,530)	State Street Bank & Trust Co.	16/3/2022	(4,180)	(0.00%)
JPY	38,770,000	USD	(341,488)	State Street Bank & Trust Co.	16/3/2022	(4,613)	(0.00%)
JPY	39,470,000	USD	(347,903)	State Street Bank & Trust Co.	16/3/2022	(4,945)	(0.00%)
JPY	40,080,000	USD	(353,673)	JPMorgan Chase Bank	16/3/2022	(5,415)	(0.00%)
USD	286,173	GBP	(216,315)	State Street Bank & Trust Co.	16/3/2022	(6,723)	(0.00%)
JPY	58,755,000	USD	(518,481)	BNP Paribas	16/3/2022	(7,955)	(0.00%)
USD	2,434,643	EUR	(2,154,620)	JPMorgan Chase Bank	16/3/2022	(19,129)	(0.00%)
JPY	188,589,981	USD	(1,658,568)	Bank of America	16/3/2022	(19,898)	(0.00%)
USD	1,284,164	AUD	(1,800,125)	State Street Bank & Trust Co.	16/3/2022	(24,866)	(0.00%)
USD	2,169,949	GBP	(1,635,875)	State Street Bank & Trust Co.	16/3/2022	(45,063)	(0.00%)
						<b>170,999</b>	<b>0.00%</b>
<b>Total Financial Derivative Instruments</b>						<b>895,366</b>	<b>0.02%</b>
						Fair Value	% of Total
						US Dollars (\$)	Net Assets
<b>Other Assets and Liabilities</b>						<b>63,344,246</b>	<b>1.70%</b>
<b>Net Assets</b>						<b>3,729,477,753</b>	<b>100.00%</b>
						US Dollars (\$)	% of Total
Analysis of Total Net Assets							Net Assets
(a)	Transferable securities admitted to an official stock exchange listing					3,607,266,457	96.73%
(b)	Transferable securities dealt in on another regulated market					57,914,369	1.55%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market					57,315	0.00%
(d)	Financial derivative instruments					895,366	0.02%
(e)	Other assets and liabilities					63,344,246	1.70%
<b>Total Net Assets</b>						<b>3,729,477,753</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	US Dollars (\$) As at 31 December 2021	US Dollars (\$) As at 31 December 2020
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	3,665,238,141	3,042,217,822
Financial Derivative Instruments	1,053,515	2,020,964
Cash	57,300,601	41,639,963
Unrealised Appreciation on Spot Currency Contracts	—	32,589
Receivables:		
Interest and Dividends	4,367,054	3,762,300
Capital Shares Issued	4,743,978	12,173,059
Investments Sold	841,921	406,970
Margin Cash Due from Broker	2,961,112	3,516,900
Cash Collateral	10,000	—
Other Receivables	—	7,083
<b>Total Current Assets</b>	<b>3,736,516,322</b>	<b>3,105,777,650</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	158,149	1,067,076
Bank Overdraft	1,406	1,945
Unrealised Depreciation on Spot Currency Contracts	1,055	—
Payables and Other Liabilities:		
Investments Purchased	342,331	328,761
Income Distribution Payable	1,673,025	1,989,060
Capital Shares Redeemed	4,005,924	2,607,369
Management Fees Payable	856,679	700,721
<b>Total Current Liabilities</b>	<b>7,038,569</b>	<b>6,694,932</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>	<b>3,729,477,753</b>	<b>3,099,082,718</b>

The accompanying notes form an integral part of the financial statements.

## Net Asset Value Per Share

	As at 31 December 2021	As at 31 December 2020	As at 31 December 2019
<b>EUR Acc</b>			
US (\$) Equivalent	562,606,413	351,578,886	204,259,144
Net Assets	494,729,526	287,343,297	181,968,058
Number of Shares Outstanding	1,598,688	1,155,049	777,018
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>309.46</b>	<b>248.77</b>	<b>234.19</b>
<b>EUR Dist</b>			
US (\$) Equivalent	261,208,555	192,097,668	110,810,439
Net Assets	229,694,475	157,000,262	98,717,541
Number of Shares Outstanding	1,564,117	1,313,613	864,500
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>146.85</b>	<b>119.52</b>	<b>114.19</b>
<b>Investor EUR</b>			
US (\$) Equivalent	97,791,614	79,127,294	54,711,725
Net Assets	85,993,330	64,670,259	48,740,958
Number of Shares Outstanding	267,380	250,134	200,262
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>321.61</b>	<b>258.54</b>	<b>243.39</b>
<b>Institutional Plus EUR Acc</b>			
US (\$) Equivalent	780,639,537	576,503,235	1,098,429,408
Net Assets	686,457,565	471,172,607	978,556,273
Number of Shares Outstanding	2,725,203	2,328,014	5,138,601
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>251.89</b>	<b>202.39</b>	<b>190.43</b>
<b>GBP Acc</b>			
US (\$) Equivalent	1,287,129,510	1,259,143,330	709,059,505
Net Assets	950,296,839	921,133,452	535,240,257
Number of Shares Outstanding	2,330,854	2,636,249	1,718,969
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>407.70</b>	<b>349.41</b>	<b>311.37</b>
<b>GBP Dist</b>			
US (\$) Equivalent	284,902,498	240,086,456	205,869,221
Net Assets	210,345,533	175,636,610	155,402,324
Number of Shares Outstanding	609,413	586,462	573,684
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>345.16</b>	<b>299.49</b>	<b>270.88</b>
<b>Institutional Plus GBP Acc</b>			
US (\$) Equivalent	16,727,654	59,306,072	45,870,251
Net Assets	12,350,145	43,385,694	34,625,592
Number of Shares Outstanding	52,440	215,061	192,702
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>235.51</b>	<b>201.74</b>	<b>179.68</b>
<b>Institutional Plus GBP Dist</b>			
US (\$) Equivalent	90,682,289	101,584,234	76,599,191
Net Assets	66,951,377	74,314,523	57,821,622
Number of Shares Outstanding	316,660	405,091	348,459
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>211.43</b>	<b>183.45</b>	<b>165.94</b>
<b>USD Acc</b>			
Net Assets	347,789,683	239,655,543	159,832,159
Number of Shares Outstanding	949,887	756,765	584,400
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>366.14</b>	<b>316.68</b>	<b>273.50</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	US Dollars (\$) Year Ended 31 December 2021	US Dollars (\$) Year Ended 31 December 2020
<b>Investment Income/(Loss)</b>		
Interest Income	3,628	84,392
Dividend Income	62,355,435	46,650,580
Securities Lending Income	2,326,393	1,892,127
Other Income	—	2,987
Net Gain/(Loss) on Financial Instruments	440,781,175	286,385,505
<b>Total Investment Income/(Loss)</b>	<b>505,466,631</b>	<b>335,015,591</b>
<b>Expenses</b>		
Management Fees	9,840,186	6,292,438
Transaction Fees and Commissions	631,805	512,958
Other Expenses	2,034	1,752
<b>Total Expenses</b>	<b>10,474,025</b>	<b>6,807,148</b>
<b>Finance Costs</b>		
Interest Expense	20,775	11,945
Distribution Paid	7,709,476	5,817,016
Income Equalisation	(18,378)	(95,731)
<b>Total Finance Costs</b>	<b>7,711,873</b>	<b>5,733,230</b>
<b>Net Investment Income/(Loss)</b>	<b>487,280,733</b>	<b>322,475,213</b>
Taxation	(10,729,297)	(9,315,476)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>476,551,436</b>	<b>313,159,737</b>

## Statement of Changes in Net Assets

	US Dollars (\$) Year Ended 31 December 2021	US Dollars (\$) Year Ended 31 December 2020
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	476,551,436	313,159,737
<b>Capital Transactions</b>		
Subscriptions	1,599,894,329	1,288,122,492
Redemptions	(1,446,070,005)	(1,201,785,141)
Reinvestments	19,275	12,669
Total Capital Transactions <sup>1</sup>	153,843,599	86,350,020
Total Increase/(Decrease) for the Year	630,395,035	399,509,757
<b>Net Assets</b>		
Beginning of Year	3,099,082,718	2,699,572,961
End of Year	<b>3,729,477,753</b>	<b>3,099,082,718</b>

<sup>1</sup> Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.  
The accompanying notes form an integral part of the financial statements.

# Vanguard Global Stock Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide long-term growth of capital by tracking the performance of the MSCI World Index, a market-capitalisation-weighted index of common stocks of companies in developed countries.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Market sentiment was buoyant in the first part of 2021. The rollout of COVID-19 vaccines helped lift the outlook for the global economy, especially the sectors hardest-hit by restrictions and lockdowns. Governments and central banks in developed markets continued to provide extensive support through central bank asset purchases, fiscal stimulus packages and relief to workers through enhanced unemployment benefits and job retention programmes.
- The investment environment grew a little more challenging later in the period, however. COVID-19 variants emerged, pushing up the number of new cases even as vaccination rates increased. Supply disruptions and labour shortages in some sectors drove inflation higher across much of the globe. In response, the Bank of England raised its benchmark rate and the US Federal Reserve began tapering its bond purchases and pencilled in rate hikes in 2022. The European Central Bank announced that it would wind down pandemic crisis bond purchases.
- Although volatility picked up at times amid concerns about inflation and the outlook for monetary policy, many stock markets continued the rally that began in 2020. The United States and Europe outpaced the Asia-Pacific region and emerging markets.
- In this environment, global equities ended the year strongly higher overall. The fund's benchmark index returned 21.82% for the 12 months ended 31 December 2021.
- Results were positive in all 11 sectors. Information technology stocks contributed the most to the index return, followed by financials and health care. Utilities, real estate and materials added the least.
- US stocks, which accounted for about two-thirds of the index, had double-digit returns and bolstered performance the most, followed by Canada and the UK.

Benchmark returns in the commentary above are in US dollars.

## Benchmark: MSCI World Index

	Total Returns Periods Ended 31 December 2021 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
EUR Acc	30.98%	13.19%	14.03%
Benchmark	31.07	13.31	14.20
Tracking Difference*	-0.09		
Investor EUR	30.98%	13.16%	13.97%
Benchmark	31.07	13.31	14.20
Tracking Difference*	-0.09		
Institutional Plus EUR Acc	31.07%	13.29%	13.54%
Benchmark	31.07	13.31	13.58
Tracking Difference*	0.00		
EUR Hedged Acc	23.13%	12.61%	12.17%
Benchmark	23.26	12.70	12.35
Tracking Difference*	-0.13		
Institutional Plus GBP Acc	22.94%	—	13.20%
Benchmark	22.94	—	13.21
Tracking Difference*	0.00		
USD Acc	21.73%	14.91%	12.53%
Benchmark	21.82	15.03	12.70
Tracking Difference*	-0.09		
USD Dist	21.73%	—	13.43%
Benchmark	21.82	—	13.55
Tracking Difference*	-0.09		
Investor USD	21.73%	14.88%	12.48%
Benchmark	21.82	15.03	12.70
Tracking Difference*	-0.09		

	Total Returns		
	Periods Ended 31 December 2021 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
Institutional Plus USD Acc	21.82%	15.01%	10.97%
Benchmark	21.82	15.03	11.00
Tracking Difference*	0.00		
Institutional Plus USD Dist	21.82%	—	38.10%
Benchmark	21.82	—	38.13
Tracking Difference*	0.00		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and MSCI.

Performance is based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Institutional Plus EUR Acc, 6 December 2013; Institutional Plus GBP Acc, 14 December 2017; USD Dist, 8 March 2018; Institutional Plus USD Acc, 19 December 2013; Institutional Plus USD Dist, 26 March 2020.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2021

	Shares	Cost US Dollars (\$)		Shares	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
Amazon.com, Inc.	22,284	72,880,324	Apple, Inc.	434,261	56,705,252
Apple, Inc.	573,208	72,796,262	Microsoft Corp.	159,309	41,203,852
Microsoft Corp.	259,734	63,128,976	Amazon.com, Inc.	8,775	28,761,846
Tesla, Inc.	49,679	38,079,517	Alphabet, Inc. Class C	7,609	17,606,350
Meta Platforms, Inc. Class A	84,894	24,369,433	Meta Platforms, Inc. Class A	52,335	17,085,283
Alphabet, Inc. Class A	10,533	23,163,788	Alphabet, Inc. Class A	6,522	16,237,606
Alphabet, Inc. Class C	10,263	21,642,448	Berkshire Hathaway, Inc. Class B	40,591	11,090,874
NVIDIA Corp.	39,050	16,416,144	Tesla, Inc.	16,123	10,314,015
Johnson & Johnson	99,181	16,205,419	JPMorgan Chase & Co.	64,543	10,298,889
JPMorgan Chase & Co.	100,422	15,272,298	Alexion Pharmaceuticals, Inc.	54,439	9,910,286
Snowflake, Inc. Class A	43,005	13,219,562	Johnson & Johnson	57,778	9,667,013
Visa, Inc. Class A	60,493	12,969,792	NVIDIA Corp.	23,317	9,121,904
Walt Disney Co.	69,093	12,519,381	Oracle Corp.	98,702	8,181,626
Salesforce.com, Inc.	52,352	12,416,947	SoftBank Group Corp.	109,000	8,030,428
UnitedHealth Group, Inc.	32,843	12,149,920	UnitedHealth Group, Inc.	19,877	7,948,113
Berkshire Hathaway, Inc. Class B	44,329	11,554,717	Bank of America Corp.	193,100	7,848,626
Walmart, Inc.	79,898	11,254,620	Procter & Gamble Co.	57,021	7,763,494
Nestle SA	95,137	10,985,525	Visa, Inc. Class A	33,744	7,738,498
Procter & Gamble Co.	82,528	10,864,928	Nestle SA	61,221	7,478,244
Prosus NV	124,048	10,792,825	Intel Corp.	128,105	7,452,057

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.



# Financial Statements

## Statement of Investments

31 December 2021

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Equities 98.56% (2020: 97.69%)</b>							
<b>Australia 1.91% (2020: 2.15%)</b>							
Commonwealth Bank of Australia	406,087	29,819,800	0.21%	Washington H Soul Pattinson & Co., Ltd.	49,154	1,058,185	0.01%
CSL Ltd.	109,127	23,065,952	0.16%	Aurizon Holdings Ltd.	404,785	1,027,103	0.01%
BHP Group Ltd.	674,408	20,348,625	0.14%	Orica Ltd.	88,928	885,128	0.01%
National Australia Bank Ltd.	758,334	15,900,839	0.11%	Crown Resorts Ltd.	98,209	853,978	0.01%
Westpac Banking Corp.	840,318	13,043,850	0.09%	Qantas Airways Ltd.	232,855	848,179	0.01%
Australia & New Zealand Banking Group Ltd.	649,883	12,998,404	0.09%	AusNet Services Ltd.	411,197	768,329	0.00%
Macquarie Group Ltd.	77,928	11,637,461	0.08%	Magellan Financial Group Ltd.	33,181	512,399	0.00%
Wesfarmers Ltd.	258,908	11,162,576	0.08%	BGP Holdings Beneficial	1,010,126	3,672	0.00%
Woolworths Group Ltd.	293,241	8,103,765	0.06%			<b>276,960,018</b>	<b>1.91%</b>
Goodman Group REIT	383,930	7,397,112	0.05%	<b>Austria 0.06% (2020: 0.05%)</b>			
Transurban Group	703,083	7,064,459	0.05%	Erste Group Bank AG	78,051	3,670,209	0.02%
Rio Tinto Ltd.	79,299	5,771,776	0.04%	OMV AG	32,748	1,860,189	0.01%
Fortescue Metals Group Ltd.	383,390	5,354,666	0.04%	Verbund AG	14,947	1,681,076	0.01%
Aristocrat Leisure Ltd.	141,889	4,494,698	0.03%	Raiffeisen Bank International AG	38,639	1,137,174	0.01%
James Hardie Industries plc	103,261	4,151,698	0.03%	Voestalpine AG	25,641	933,086	0.01%
Coles Group Ltd.	308,722	4,026,746	0.03%			<b>9,281,734</b>	<b>0.06%</b>
Sonic Healthcare Ltd.	108,272	3,670,674	0.03%	<b>Belgium 0.25% (2020: 0.30%)</b>			
Santos Ltd.	771,086	3,537,500	0.02%	Anheuser-Busch InBev SA	174,396	10,544,841	0.07%
Woodside Petroleum Ltd.	221,619	3,533,539	0.02%	KBC Group NV	58,115	4,987,029	0.04%
Newcrest Mining Ltd.	190,236	3,385,855	0.02%	Argenx SE	10,814	3,877,459	0.03%
Xero Ltd.	31,506	3,239,886	0.02%	UCB SA	29,851	3,406,537	0.02%
South32 Ltd.	1,071,424	3,123,705	0.02%	Groupe Bruxelles Lambert SA	27,399	3,058,483	0.02%
ASX Ltd.	45,932	3,102,383	0.02%	Ageas SA	42,153	2,183,503	0.02%
Afterpay Ltd.	49,129	2,965,054	0.02%	Solvay SA	16,794	1,951,830	0.01%
Scentre Group REIT	1,238,419	2,845,240	0.02%	Sofina SA	3,506	1,722,394	0.01%
Telstra Corp., Ltd.	925,796	2,813,558	0.02%	Umicore SA	41,850	1,701,407	0.01%
Amcort plc	228,001	2,738,489	0.02%	Elia Group SA	7,190	946,017	0.01%
Brambles Ltd.	335,882	2,595,878	0.02%	Proximus SADP	35,621	694,311	0.01%
QBE Insurance Group Ltd.	312,426	2,578,145	0.02%	Etablissements Franz Colruyt NV	13,262	561,938	0.00%
Suncorp Group Ltd.	303,140	2,439,805	0.02%			<b>35,635,749</b>	<b>0.25%</b>
Cochlear Ltd.	14,862	2,335,267	0.02%	<b>Canada 3.27% (2020: 3.09%)</b>			
Ramsay Health Care Ltd.	40,517	2,106,239	0.01%	Shopify, Inc. Class A	25,895	35,705,231	0.25%
APA Group	285,998	2,091,825	0.01%	Royal Bank of Canada	322,887	34,317,048	0.24%
Dexus REIT	251,243	2,031,248	0.01%	Toronto-Dominion Bank	416,829	32,002,594	0.22%
Tabcorp Holdings Ltd.	544,802	1,988,413	0.01%	Canadian National Railway Co.	162,231	19,956,025	0.14%
Computershare Ltd.	136,304	1,981,996	0.01%	Bank of Nova Scotia	276,208	19,581,543	0.14%
BlueScope Steel Ltd.	123,660	1,879,056	0.01%	Brookfield Asset Management, Inc. Class A	322,792	19,521,103	0.13%
Sydney Airport	295,699	1,866,095	0.01%	Enbridge, Inc.	457,937	17,912,890	0.12%
Mirvac Group REIT	870,689	1,842,130	0.01%	Bank of Montreal	147,935	15,950,020	0.11%
Insurance Australia Group Ltd.	585,840	1,814,483	0.01%	Canadian Pacific Railway Ltd.	212,717	15,321,215	0.11%
Seek Ltd.	75,849	1,807,686	0.01%	Canadian Imperial Bank of Commerce	103,010	12,024,561	0.08%
GPT Group REIT	431,856	1,701,777	0.01%	Canadian Natural Resources Ltd.	271,070	11,470,286	0.08%
Northern Star Resources Ltd.	241,773	1,654,100	0.01%	TC Energy Corp.	223,627	10,415,213	0.07%
Stockland REIT	534,822	1,648,692	0.01%	Nutrien Ltd.	129,359	9,737,128	0.07%
REA Group Ltd.	12,845	1,565,583	0.01%	Suncor Energy, Inc.	346,765	8,688,685	0.06%
Origin Energy Ltd.	406,204	1,547,532	0.01%	Constellation Software, Inc.	4,580	8,509,666	0.06%
Medibank Pvt Ltd.	630,825	1,536,448	0.01%	Manulife Financial Corp.	439,759	8,393,769	0.06%
Treasury Wine Estates Ltd.	163,127	1,468,286	0.01%	Waste Connections, Inc.	59,586	8,131,218	0.06%
Endeavour Group Ltd.	295,820	1,449,612	0.01%	Alimentation Couche-Tard, Inc.	188,877	7,925,014	0.05%
Ampol Ltd.	60,615	1,307,120	0.01%	Barrick Gold Corp.	403,884	7,689,831	0.05%
Reece Ltd.	66,142	1,299,833	0.01%	Sun Life Financial, Inc.	135,066	7,528,795	0.05%
Lendlease Corp., Ltd.	163,359	1,269,653	0.01%	Franco-Nevada Corp.	43,990	6,092,396	0.04%
WiseTech Global Ltd.	29,790	1,268,774	0.01%	National Bank of Canada	78,217	5,971,775	0.04%
Evolution Mining Ltd.	404,271	1,193,336	0.01%	Magna International, Inc.	66,734	5,407,295	0.04%
IDP Education Ltd.	47,106	1,186,708	0.01%	Intact Financial Corp.	39,912	5,195,211	0.04%
Domino's Pizza Enterprises Ltd.	13,473	1,156,168	0.01%	Fortis, Inc.	107,392	5,188,722	0.04%
Vicinity Centres REIT	889,423	1,092,847	0.01%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Thomson Reuters Corp.	38,096	4,562,231	0.03%	BCE, Inc.	15,338	799,108	0.01%
CGI, Inc.	51,127	4,527,218	0.03%	RioCan REIT	39,508	717,503	0.00%
Wheaton Precious Metals Corp.	103,442	4,445,103	0.03%	Air Canada	38,415	642,607	0.00%
Power Corp. of Canada	128,013	4,236,190	0.03%	Ballard Power Systems, Inc.	50,004	629,033	0.00%
Rogers Communications, Inc. Class B	83,259	3,969,987	0.03%	Canopy Growth Corp.	51,069	446,346	0.00%
Restaurant Brands International, Inc.	65,284	3,964,124	0.03%			<b>473,409,018</b>	<b>3.27%</b>
WSP Global, Inc.	27,101	3,939,799	0.03%	<b>Denmark 0.74% (2020: 0.76%)</b>			
Pembina Pipeline Corp.	128,259	3,896,052	0.03%	Novo Nordisk A/S Class B	385,291	43,299,398	0.30%
Cenovus Energy, Inc.	287,006	3,524,097	0.02%	DSV A/S	46,163	10,781,542	0.07%
First Quantum Minerals Ltd.	140,734	3,372,535	0.02%	Vestas Wind Systems A/S	233,139	7,129,360	0.05%
Dollarama, Inc.	65,408	3,278,297	0.02%	Genmab A/S	15,002	6,032,684	0.04%
Teck Resources Ltd. Class B	112,760	3,252,066	0.02%	Orsted A/S	42,147	5,382,237	0.04%
Shaw Communications, Inc. Class B	102,912	3,127,730	0.02%	Coloplast A/S Class B	27,430	4,827,328	0.03%
Emera, Inc.	61,077	3,056,872	0.02%	AP Moller-Maersk A/S Class B	1,282	4,596,598	0.03%
Agnico Eagle Mines Ltd.	56,861	3,024,574	0.02%	Carlsberg A/S Class B	23,840	4,117,164	0.03%
Loblaw Cos Ltd.	36,209	2,970,907	0.02%	Novozymes A/S Class B	45,926	3,772,248	0.03%
Fairfax Financial Holdings Ltd.	5,906	2,909,353	0.02%	Pandora A/S	22,130	2,759,039	0.02%
Open Text Corp.	61,018	2,900,305	0.02%	AP Moller-Maersk A/S Class A	811	2,700,750	0.02%
Metro, Inc.	49,964	2,662,848	0.02%	Danske Bank A/S	151,420	2,615,021	0.02%
Telus Corp., Ltd.	108,312	2,554,419	0.02%	Tryg A/S	86,248	2,129,743	0.01%
Kirkland Lake Gold Ltd.	59,018	2,476,780	0.02%	Chr Hansen Holding A/S	23,430	1,846,385	0.01%
Algonquin Power & Utilities Corp.	159,265	2,303,584	0.02%	GN Store Nord A/S	27,911	1,755,253	0.01%
Tourmaline Oil Corp.	70,486	2,278,944	0.02%	Demant A/S	23,812	1,220,045	0.01%
Imperial Oil Ltd.	60,414	2,181,916	0.01%	Ambu A/S Class B	36,325	960,854	0.01%
TFI International, Inc.	19,098	2,144,981	0.01%	ROCKWOOL International A/S Class B	2,154	941,927	0.01%
West Fraser Timber Co., Ltd.	22,335	2,133,862	0.01%			<b>106,867,576</b>	<b>0.74%</b>
Hydro One Ltd.	77,225	2,012,013	0.01%	<b>Finland 0.28% (2020: 0.32%)</b>			
Bausch Health Cos, Inc.	72,258	1,998,729	0.01%	Nokia OYJ	1,217,766	7,719,118	0.05%
Cameco Corp.	90,690	1,980,153	0.01%	Sampo OYJ Class A	116,179	5,821,152	0.04%
George Weston Ltd.	16,740	1,943,624	0.01%	Kone OYJ Class B	78,074	5,597,054	0.04%
FirstService Corp.	9,784	1,925,585	0.01%	UPM-Kymmene OYJ	124,711	4,745,342	0.03%
Toromont Industries Ltd.	20,541	1,859,691	0.01%	Neste OYJ	94,774	4,673,210	0.03%
Gildan Activewear, Inc. Class A	43,652	1,853,348	0.01%	Fortum OYJ	98,364	3,019,089	0.02%
Great-West Lifeco, Inc.	61,626	1,851,976	0.01%	Stora Enso OYJ Class R	126,276	2,317,721	0.02%
Canadian Tire Corp., Ltd. Class A	12,695	1,823,521	0.01%	Kesko OYJ Class B	65,336	2,179,965	0.02%
Kinross Gold Corp.	306,093	1,778,666	0.01%	Elisa OYJ	32,628	2,008,099	0.01%
CAE, Inc.	69,503	1,755,802	0.01%	Wartsila OYJ Abp	118,368	1,663,756	0.01%
CCL Industries, Inc. Class B	32,120	1,724,815	0.01%	Orion OYJ Class B	23,500	975,968	0.01%
Onex Corp.	18,748	1,473,539	0.01%			<b>40,720,474</b>	<b>0.28%</b>
Ritchie Bros Auctioneers, Inc.	24,042	1,473,373	0.01%	<b>France 3.20% (2020: 3.33%)</b>			
Northland Power, Inc.	48,721	1,463,771	0.01%	LVMH Moet Hennessy Louis Vuitton SE	63,508	52,504,883	0.36%
iA Financial Corp., Inc.	24,476	1,402,504	0.01%	TotalEnergies SE	574,973	29,181,740	0.20%
AltaGas Ltd.	62,035	1,341,231	0.01%	Sanofi	260,803	26,271,514	0.18%
TMX Group Ltd.	12,546	1,273,819	0.01%	Schneider Electric SE	123,291	24,180,017	0.17%
Lundin Mining Corp.	161,841	1,265,874	0.01%	L'Oreal SA (Prime De Fidelite)	48,585	23,036,847	0.16%
Saputo, Inc.	55,080	1,242,750	0.01%	BNP Paribas SA	258,058	17,833,780	0.12%
GFL Environmental, Inc.	32,497	1,230,520	0.01%	Airbus SE	135,146	17,268,387	0.12%
Keyera Corp.	53,738	1,213,747	0.01%	Air Liquide SA (Prime De Fidelite)	88,072	15,355,838	0.11%
Pan American Silver Corp.	4,7579	1,188,769	0.01%	Kering SA	17,149	13,785,853	0.10%
Empire Co., Ltd.	38,629	1,178,610	0.01%	EssilorLuxottica SA	64,318	13,695,188	0.09%
Brookfield Renewable Corp. Class A	31,809	1,172,235	0.01%	AXA SA	441,015	13,132,360	0.09%
Ivanhoe Mines Ltd. Class A	138,131	1,128,537	0.01%	Vinci SA	123,773	13,077,515	0.09%
BlackBerry Ltd.	119,600	1,119,164	0.01%	Hermes International	7,213	12,599,230	0.09%
Lightspeed Commerce, Inc.	24,454	988,885	0.01%	Pernod Ricard SA	47,727	11,479,193	0.08%
Canadian Apartment Properties REIT	20,544	975,196	0.01%	Safran SA	77,897	9,537,004	0.07%
Parkland Corp.	31,790	875,065	0.01%	Danone SA	150,354	9,333,938	0.06%
Canadian Utilities Ltd. Class A	29,749	864,102	0.01%	Dassault Systemes SE	152,770	9,087,819	0.06%
Nuvei Corp.	13,256	861,375	0.01%	Capgemini SE	36,631	8,977,035	0.06%
Quebecor, Inc. Class B	35,483	801,995	0.01%	Cie de Saint-Gobain	114,947	8,087,506	0.06%
IGM Financial, Inc.	22,135	799,429	0.01%	STMicroelectronics NV	155,376	7,663,201	0.05%
				Legrand SA	62,236	7,282,725	0.05%
				Societe Generale SA	188,076	6,460,246	0.04%
				Cie Generale des Etablissements Michelin SCA	39,075	6,405,462	0.04%
				Teleperformance	13,618	6,070,665	0.04%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Veolia Environnement SA	151,433	5,555,482	0.04%	Muenchener			
Engie SA (Prime De Fidelite)	337,387	4,993,166	0.03%	Rueckversicherungs-			
Orange SA	460,362	4,927,928	0.03%	Gesellschaft AG in			
ArcelorMittal SA	153,686	4,918,950	0.03%	Muenchen	31,773	9,412,453	0.06%
L'Oreal SA	8,511	4,035,538	0.03%	Volkswagen AG - Preference			
Eurofins Scientific SE	31,258	3,867,470	0.03%	Shares	42,696	8,617,345	0.06%
Credit Agricole SA	267,202	3,813,469	0.03%	Bayerische Motoren Werke			
Air Liquide SA	20,637	3,598,174	0.03%	AG	83,320	8,384,561	0.06%
Sartorius Stedim Biotech	6,544	3,589,942	0.03%	Merck KGaA	29,695	7,665,598	0.05%
Publicis Groupe SA	52,560	3,538,457	0.02%	Deutsche Boerse AG	43,255	7,235,788	0.05%
Worldline SA	54,685	3,047,823	0.02%	E.ON SE	507,551	7,037,064	0.05%
Carrefour SA	145,166	2,658,658	0.02%	RWE AG	148,093	6,015,654	0.04%
Edenred	56,919	2,626,027	0.02%	Deutsche Bank AG	477,796	5,986,626	0.04%
Alstom SA	72,477	2,573,179	0.02%	Siemens Healthineers AG	62,024	4,642,528	0.03%
Vivendi SE	162,991	2,203,851	0.02%	Symrise AG Class A	30,318	4,492,435	0.03%
Arkema SA	15,075	2,123,196	0.01%	Delivery Hero SE	37,155	4,140,761	0.03%
Unibail-Rodamco-Westfield				Zalando SE	50,634	4,096,311	0.03%
REIT	29,908	2,095,781	0.01%	Sartorius AG - Preference			
Thales SA	23,486	1,997,779	0.01%	Shares	5,867	3,971,146	0.03%
Euronext NV	18,977	1,969,234	0.01%	Fresenius SE & Co. KGaA	98,431	3,962,525	0.03%
Bureau Veritas SA	58,866	1,953,380	0.01%	Daimler Truck Holding AG	97,882	3,594,245	0.02%
Eiffage SA	18,973	1,951,774	0.01%	Porsche Automobil Holding			
Suez SA	84,584	1,905,503	0.01%	SE - Preference Shares	36,164	3,431,528	0.02%
Bouygues SA	50,607	1,812,258	0.01%	Henkel AG & Co. KGaA -			
Valeo	55,593	1,680,397	0.01%	Preference Shares	38,657	3,127,367	0.02%
Getlink SE	101,335	1,677,868	0.01%	Brenntag SE	34,259	3,100,384	0.02%
Renault SA	42,978	1,492,874	0.01%	Puma SE	25,077	3,065,638	0.02%
Gecina SA REIT	10,406	1,454,362	0.01%	Fresenius Medical Care AG			
Remy Cointreau SA	5,776	1,405,652	0.01%	& Co. KGaA	47,130	3,062,489	0.02%
BioMerieux	9,390	1,333,721	0.01%	QIAGEN NV	54,870	3,056,886	0.02%
Electricite de France SA				HelloFresh SE	37,676	2,893,761	0.02%
(Prime De Fidelite)	109,564	1,287,079	0.01%	Continental AG	25,397	2,689,154	0.02%
Engie SA	84,601	1,252,054	0.01%	Covestro AG	43,417	2,676,061	0.02%
Accor SA	36,810	1,190,926	0.01%	MTU Aero Engines AG	12,493	2,548,743	0.02%
Orpea SA	11,881	1,190,326	0.01%	Hannover Rueck SE	13,299	2,527,914	0.02%
Bollore SA	210,028	1,175,112	0.01%	Beiersdorf AG	23,861	2,452,437	0.02%
Amundi SA	14,044	1,158,684	0.01%	Siemens Energy AG	95,381	2,439,429	0.02%
Ubisoft Entertainment SA	22,728	1,113,199	0.01%	HeidelbergCement AG	32,954	2,230,529	0.02%
CNP Assurances	44,533	1,101,484	0.01%	LEG Immobilien SE	15,864	2,213,574	0.02%
Sodexo SA	12,295	1,077,443	0.01%	Volkswagen AG	6,748	1,982,917	0.01%
La Francaise des Jeux				Henkel AG & Co. KGaA	25,336	1,979,391	0.01%
SAEM	23,835	1,055,475	0.01%	Carl Zeiss Meditec AG	9,121	1,917,338	0.01%
Klepierre SA REIT	44,028	1,043,931	0.01%	GEA Group AG	34,701	1,897,727	0.01%
Covivio REIT	11,710	961,459	0.01%	KION Group AG	16,018	1,757,448	0.01%
Wendel SE	7,057	845,858	0.01%	Nemetschek SE	13,436	1,723,518	0.01%
Faurecia SE (XPAR)	17,302	823,040	0.01%	Commerzbank AG	212,912	1,619,564	0.01%
Aeroports de Paris	5,900	760,184	0.01%	Knorr-Bremse AG	16,365	1,617,233	0.01%
SEB SA (Prime De Fidelite)	4,656	724,859	0.01%	Aroundtown SA	246,895	1,493,691	0.01%
Dassault Aviation SA	6,410	692,498	0.01%	Evonik Industries AG	45,637	1,477,547	0.01%
Ipsen SA	7,382	675,782	0.00%	Scout24 SE	20,528	1,433,816	0.01%
Eurazeo SE	6,996	611,009	0.00%	Bechtle AG	17,805	1,274,399	0.01%
Sodexo SA - EU	4,433	388,475	0.00%	LANXESS AG	18,243	1,130,654	0.01%
Faurecia SE	8,274	386,530	0.00%	Rational AG	1,092	1,118,137	0.01%
Sodexo SA (XPAR)	2,932	256,939	0.00%	Uniper SE	22,097	1,050,380	0.01%
Eurazeo SE (XPAR)	2,447	213,714	0.00%	United Internet AG	23,553	935,849	0.01%
SEB SA	1,146	178,412	0.00%	Deutsche Lufthansa AG	121,822	856,152	0.01%
		<b>463,274,311</b>	<b>3.20%</b>	Fuchs Petrolub SE -			
<b>Germany 2.42% (2020: 2.84%)</b>				Preference Shares	16,133	732,390	0.01%
SAP SE	238,408	33,862,585	0.23%	Telefonica Deutschland			
Siemens AG	175,382	30,451,172	0.21%	Holding AG	205,671	570,923	0.00%
Allianz SE	94,608	22,340,693	0.15%	Bayerische Motoren Werke			
Daimler AG	195,765	15,047,153	0.10%	AG - Preference Shares	2,643	220,312	0.00%
BASF SE	209,773	14,737,857	0.10%			<b>350,355,090</b>	<b>2.42%</b>
Deutsche Post AG	226,514	14,564,236	0.10%	<b>Hong Kong 0.75% (2020: 0.98%)</b>			
Deutsche Telekom AG	751,056	13,921,844	0.10%	AIA Group Ltd.	2,773,677	27,963,394	0.19%
Infineon Technologies AG	298,062	13,815,851	0.10%	Hong Kong Exchanges &			
Adidas AG	43,637	12,564,796	0.09%	Clearing Ltd.	275,538	16,094,815	0.11%
Bayer AG	225,228	12,038,076	0.08%	Techtronic Industries Co.,			
Vonovia SE	171,347	9,450,507	0.07%	Ltd.	317,602	6,322,465	0.04%
				Link REIT	480,672	4,232,538	0.03%
				Hong Kong & China Gas			
				Co., Ltd.	2,624,229	4,086,315	0.03%
				CK Hutchison Holdings Ltd.	624,569	4,029,581	0.03%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
CLP Holdings Ltd.	377,660	3,814,723	0.03%				
Sun Hung Kai Properties Ltd.	294,133	3,568,998	0.02%				
Hang Seng Bank Ltd.	175,790	3,217,582	0.02%				
Jardine Matheson Holdings Ltd.	51,266	2,820,143	0.02%				
CK Asset Holdings Ltd.	444,124	2,799,879	0.02%				
Galaxy Entertainment Group Ltd.	511,050	2,648,233	0.02%				
BOC Hong Kong Holdings Ltd.	773,323	2,534,331	0.02%				
Power Assets Holdings Ltd.	326,949	2,038,111	0.01%				
MTR Corp., Ltd.	354,928	1,905,229	0.01%				
Wharf Real Estate Investment Co., Ltd.	375,046	1,904,983	0.01%				
ESR Cayman Ltd.	438,324	1,481,451	0.01%				
New World Development Co., Ltd.	348,347	1,378,411	0.01%				
Hongkong Land Holdings Ltd.	263,237	1,368,832	0.01%				
Henderson Land Development Co., Ltd.	313,447	1,334,792	0.01%				
Sands China Ltd.	549,618	1,280,231	0.01%				
HKT Trust & HKT Ltd.	935,481	1,257,499	0.01%				
SITC International Holdings Co., Ltd.	300,000	1,085,130	0.01%				
CK Infrastructure Holdings Ltd.	169,829	1,081,540	0.01%				
WH Group Ltd.	1,634,905	1,025,446	0.01%				
Budweiser Brewing Co. APAC Ltd.	389,600	1,021,936	0.01%				
Xinyi Glass Holdings Ltd.	388,000	970,460	0.01%				
Sino Land Co., Ltd.	727,285	905,806	0.01%				
Hang Lung Properties Ltd.	433,993	892,891	0.01%				
Chow Tai Fook Jewellery Group Ltd.	467,000	839,801	0.01%				
Swire Pacific Ltd. Class A	132,507	753,779	0.00%				
Swire Properties Ltd.	277,599	695,751	0.00%				
HK Electric Investments & HK Electric Investments Ltd.	671,296	658,699	0.00%				
Melco Resorts & Entertainment Ltd. ADR	50,381	512,879	0.00%				
Futu Holdings Ltd. ADR	11,337	490,892	0.00%				
		<b>109,017,546</b>	<b>0.75%</b>				
<b>Ireland 0.19% (2020: 0.21%)</b>							
CRH plc	178,253	9,430,037	0.07%				
Flutter Entertainment plc	38,575	6,097,581	0.04%				
Kerry Group plc Class A	36,561	4,708,614	0.03%				
Kingspan Group plc	36,261	4,329,781	0.03%				
Smurfit Kappa Group plc	54,202	2,985,770	0.02%				
		<b>27,551,783</b>	<b>0.19%</b>				
<b>Israel 0.20% (2020: 0.18%)</b>							
Nice Ltd.	14,553	4,449,971	0.03%				
Bank Leumi Le-Israel BM	326,732	3,511,498	0.02%				
Check Point Software Technologies Ltd.	24,730	2,882,529	0.02%				
Bank Hapoalim BM	272,792	2,813,463	0.02%				
Wix.com Ltd.	13,099	2,066,891	0.01%				
Teva Pharmaceutical Industries Ltd. ADR	245,857	1,969,314	0.01%				
Israel Discount Bank Ltd. Class A	258,683	1,740,400	0.01%				
Kornit Digital Ltd.	10,544	1,605,324	0.01%				
ICL Group Ltd.	164,912	1,590,094	0.01%				
CyberArk Software Ltd.	8,456	1,465,256	0.01%				
Mizrahi Tefahot Bank Ltd.	35,263	1,359,581	0.01%				
Elbit Systems Ltd.	5,968	1,033,528	0.01%				
Azrieli Group Ltd.	9,094	867,793	0.01%				
Inmode Ltd.	11,258	794,590	0.01%				
Fiverr International Ltd.	6,614	752,012	0.01%				
		<b>28,902,244</b>	<b>0.20%</b>				
<b>Italy 0.68% (2020: 0.72%)</b>							
Enel SpA	1,862,429	14,923,106	0.10%				
Intesa Sanpaolo SpA	3,782,637	9,781,872	0.07%				
Stellantis NV	465,323	8,829,652	0.06%				
Eni SpA	570,602	7,929,419	0.05%				
UniCredit SpA	490,828	7,559,849	0.05%				
Ferrari NV	29,162	7,544,588	0.05%				
Assicurazioni Generali SpA	255,557	5,414,240	0.04%				
CNH Industrial NV	220,947	4,289,024	0.03%				
Moncler SpA	46,450	3,381,725	0.02%				
Snam SpA	479,131	2,887,799	0.02%				
Terna - Rete Elettrica Nazionale	328,574	2,658,177	0.02%				
Atlantia SpA	118,731	2,356,790	0.02%				
FincoBank Banca Fineco SpA	131,865	2,314,584	0.02%				
Prysmian SpA	60,527	2,279,005	0.02%				
EXOR NV	24,647	2,213,136	0.01%				
Nexi SpA	106,610	1,696,104	0.01%				
Poste Italiane SpA	122,736	1,610,700	0.01%				
Davide Campari-Milano NV	110,082	1,609,256	0.01%				
Mediobanca Banca di Credito Finanziario SpA	136,025	1,563,892	0.01%				
Amplifon SpA	27,861	1,503,383	0.01%				
Recordati Industria Chimica e Farmaceutica SpA	22,709	1,459,094	0.01%				
DiaSorin SpA	5,951	1,133,214	0.01%				
Tenaris SA	108,157	1,132,794	0.01%				
Telecom Italia SpA	2,280,631	1,126,112	0.01%				
Infrastrutture Wireless Italiane SpA	73,147	888,392	0.01%				
		<b>98,085,907</b>	<b>0.68%</b>				
<b>Japan 6.15% (2020: 7.62%)</b>							
Toyota Motor Corp.	2,419,070	44,230,401	0.31%				
Sony Group Corp.	287,835	36,180,901	0.25%				
Keyence Corp.	44,392	27,863,781	0.19%				
Tokyo Electron Ltd.	34,237	19,705,860	0.14%				
Recruit Holdings Co., Ltd.	310,327	18,788,588	0.13%				
Mitsubishi UFJ Financial Group, Inc.	2,797,854	15,182,832	0.10%				
Shin-Etsu Chemical Co., Ltd.	80,733	13,965,537	0.10%				
SoftBank Group Corp.	276,672	13,055,757	0.09%				
Daikin Industries Ltd.	57,044	12,924,128	0.09%				
Hoya Corp.	84,299	12,525,343	0.09%				
Nidec Corp.	102,762	12,064,975	0.08%				
Nintendo Co., Ltd.	25,698	11,972,539	0.08%				
Hitachi Ltd.	220,737	11,942,091	0.08%				
KDDI Corp.	367,051	10,716,213	0.07%				
Honda Motor Co., Ltd.	372,329	10,443,512	0.07%				
Murata Manufacturing Co., Ltd.	131,285	10,439,640	0.07%				
Daiichi Sankyo Co., Ltd.	403,228	10,242,212	0.07%				
Sumitomo Mitsui Financial Group, Inc.	296,115	10,139,216	0.07%				
Takeda Pharmaceutical Co., Ltd.	359,832	9,802,379	0.07%				
FANUC Corp.	44,090	9,334,499	0.06%				
Mitsubishi Corp.	287,205	9,108,355	0.06%				
SMC Corp.	12,972	8,740,371	0.06%				
Mitsui & Co., Ltd.	353,402	8,358,216	0.06%				
ITOCHU Corp.	268,712	8,209,186	0.06%				
Denso Corp.	99,176	8,206,748	0.06%				
SoftBank Corp.	649,718	8,206,459	0.06%				
Nippon Telegraph & Telephone Corp.	295,054	8,071,036	0.06%				
Tokio Marine Holdings, Inc.	143,817	7,982,964	0.06%				
Fujitsu Ltd.	44,710	7,660,356	0.05%				
Oriental Land Co., Ltd.	45,447	7,654,419	0.05%				
Seven & i Holdings Co., Ltd.	171,909	7,547,843	0.05%				
Fast Retailing Co., Ltd.	13,299	7,542,510	0.05%				
Mizuho Financial Group, Inc.	559,266	7,105,259	0.05%				
Astellas Pharma, Inc.	423,406	6,877,521	0.05%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Terumo Corp.	146,802	6,195,630	0.04%	NEC Corp.	54,363	2,506,774	0.02%
Olympus Corp.	268,360	6,174,459	0.04%	Nitto Denko Corp.	32,257	2,490,250	0.02%
FUJIFILM Holdings Corp.	81,450	6,030,504	0.04%	MINEBEA MITSUMI, Inc.	81,491	2,310,522	0.02%
ORIX Corp.	280,423	5,716,582	0.04%	Shimadzu Corp.	54,790	2,309,977	0.02%
Kao Corp.	109,010	5,697,809	0.04%	Nexon Co., Ltd.	117,532	2,269,907	0.02%
Bridgestone Corp.	132,114	5,677,845	0.04%	AGC, Inc.	47,288	2,254,449	0.02%
Canon, Inc.	232,109	5,645,758	0.04%	Sumitomo Metal Mining Co., Ltd.	59,346	2,241,805	0.02%
Japan Tobacco, Inc.	276,851	5,583,661	0.04%	Sumitomo Electric Industries Ltd.	168,308	2,191,636	0.02%
Panasonic Corp.	500,853	5,501,967	0.04%	Toyota Tsusho Corp.	47,500	2,186,184	0.02%
Kubota Corp.	239,650	5,314,109	0.04%	Ono Pharmaceutical Co., Ltd.	87,310	2,165,406	0.01%
Symex Corp.	39,125	5,283,260	0.04%	Rakuten Group, Inc.	210,406	2,108,537	0.01%
Mitsubishi Electric Corp.	416,101	5,270,143	0.04%	Makita Corp.	49,680	2,106,617	0.01%
Lasertec Corp.	17,000	5,209,761	0.04%	Mitsubishi Chemical Holdings Corp.	284,448	2,104,552	0.01%
Shiseido Co., Ltd.	90,641	5,048,599	0.03%	Ipex Corp.	239,315	2,082,355	0.01%
M3, Inc.	99,852	5,023,166	0.03%	West Japan Railway Co.	49,047	2,048,683	0.01%
Chugai Pharmaceutical Co., Ltd.	151,830	4,924,537	0.03%	Sumitomo Realty & Development Co., Ltd.	69,277	2,035,206	0.01%
Dai-ichi Life Holdings, Inc.	235,985	4,765,604	0.03%	Hamamatsu Photonics KK	31,919	2,034,523	0.01%
Komatsu Ltd.	200,609	4,692,287	0.03%	Disco Corp.	6,500	1,984,065	0.01%
Kyocera Corp.	74,763	4,666,073	0.03%	Nippon Building Fund, Inc. REIT	336	1,954,930	0.01%
Shimano, Inc.	17,202	4,580,030	0.03%	Daiwa Securities Group, Inc.	346,989	1,954,685	0.01%
Central Japan Railway Co.	33,517	4,466,314	0.03%	Toray Industries, Inc.	317,204	1,878,075	0.01%
Advantest Corp.	47,000	4,448,786	0.03%	Resona Holdings, Inc.	477,376	1,854,700	0.01%
Omron Corp.	43,594	4,338,389	0.03%	Daifuku Co., Ltd.	22,500	1,836,655	0.01%
Japan Post Holdings Co., Ltd.	555,930	4,329,452	0.03%	Nippon Paint Holdings Co., Ltd.	165,250	1,799,518	0.01%
East Japan Railway Co.	69,789	4,286,549	0.03%	Trend Micro, Inc.	32,401	1,797,945	0.01%
Shionogi & Co., Ltd.	60,134	4,242,879	0.03%	Isuzu Motors Ltd.	144,288	1,793,028	0.01%
Mitsui Fudosan Co., Ltd.	211,002	4,174,965	0.03%	Kyowa Kirin Co., Ltd.	64,684	1,760,969	0.01%
Asahi Group Holdings Ltd.	105,406	4,095,232	0.03%	GLP J-Reit REIT	1,015	1,753,146	0.01%
Unicharm Corp.	94,015	4,081,290	0.03%	Japan Real Estate Investment Corp. REIT	306	1,735,209	0.01%
Sumitomo Corp.	269,191	3,975,158	0.03%	Yamaha Motor Co., Ltd.	72,036	1,725,911	0.01%
Toshiba Corp.	93,766	3,851,445	0.03%	Dentsu Group, Inc.	48,185	1,715,588	0.01%
Mitsubishi Estate Co., Ltd.	276,314	3,825,997	0.03%	JSR Corp.	44,743	1,699,888	0.01%
Daiwa House Industry Co., Ltd.	132,577	3,808,473	0.03%	Rohm Co., Ltd.	18,694	1,699,676	0.01%
Z Holdings Corp.	635,479	3,683,024	0.03%	SG Holdings Co., Ltd.	71,200	1,665,074	0.01%
Bandai Namco Holdings, Inc.	46,605	3,640,010	0.03%	MEIJI Holdings Co., Ltd.	27,787	1,655,324	0.01%
Renesas Electronics Corp.	288,391	3,563,722	0.02%	Nihon M&A Center Holdings, Inc.	67,400	1,651,126	0.01%
Aeon Co., Ltd.	150,744	3,546,225	0.02%	SBI Holdings, Inc.	60,560	1,648,696	0.01%
Marubeni Corp.	360,980	3,509,332	0.02%	Mitsubishi Heavy Industries Ltd.	71,100	1,641,743	0.01%
TDK Corp.	89,859	3,503,686	0.02%	Daito Trust Construction Co., Ltd.	14,338	1,639,803	0.01%
Secom Co., Ltd.	48,922	3,392,741	0.02%	Yakult Honsha Co., Ltd.	31,322	1,631,992	0.01%
Otsuka Holdings Co., Ltd.	90,463	3,275,066	0.02%	Nippon Prologis, Inc. REIT	460	1,625,809	0.01%
Nippon Steel Corp.	199,275	3,250,732	0.02%	Fuji Electric Co., Ltd.	29,508	1,609,224	0.01%
Ajinomoto Co., Inc.	105,374	3,199,973	0.02%	Yamato Holdings Co., Ltd.	68,107	1,598,656	0.01%
Suzuki Motor Corp.	82,403	3,169,319	0.02%	Lixil Corp.	58,701	1,562,403	0.01%
Nomura Research Institute Ltd.	73,813	3,163,277	0.02%	Nissan Chemical Corp.	26,800	1,554,635	0.01%
Nomura Holdings, Inc.	721,370	3,142,819	0.02%	SUMCO Corp.	75,500	1,540,094	0.01%
Sekisui House Ltd.	146,399	3,138,892	0.02%	Sumitomo Chemical Co., Ltd.	327,040	1,539,279	0.01%
Kirin Holdings Co., Ltd.	192,837	3,092,961	0.02%	TIS, Inc.	51,300	1,525,791	0.01%
NTT Data Corp.	144,235	3,088,737	0.02%	Chubu Electric Power Co., Inc.	144,749	1,523,475	0.01%
Obic Co., Ltd.	16,303	3,058,007	0.02%	Tokyo Corp.	114,038	1,513,178	0.01%
Eisai Co., Ltd.	53,307	3,023,299	0.02%	Osaka Gas Co., Ltd.	91,612	1,512,348	0.01%
Sompo Holdings, Inc.	71,226	3,005,403	0.02%	T&D Holdings, Inc.	118,239	1,511,422	0.01%
Nippon Yusen KK	38,006	2,891,169	0.02%	Tokyo Gas Co., Ltd.	84,063	1,505,257	0.01%
Nitori Holdings Co., Ltd.	18,966	2,836,953	0.02%	Hankyu Hanshin Holdings, Inc.	53,007	1,502,912	0.01%
Yaskawa Electric Corp.	57,185	2,800,776	0.02%	Sekisui Chemical Co., Ltd.	89,498	1,493,771	0.01%
MS&AD Insurance Group Holdings, Inc.	90,625	2,793,002	0.02%	Yamaha Corp.	30,148	1,484,427	0.01%
Asahi Kasei Corp.	296,085	2,779,453	0.02%	Japan Metropolitan Fund Invest REIT	1,716	1,476,754	0.01%
Kikkoman Corp.	32,240	2,707,314	0.02%	CyberAgent, Inc.	88,800	1,475,952	0.01%
ENEOS Holdings, Inc.	723,168	2,702,264	0.02%				
Nissan Motor Co., Ltd.	558,469	2,695,472	0.02%				
MISUMI Group, Inc.	63,600	2,606,852	0.02%				
Toyota Industries Corp.	32,202	2,569,896	0.02%				
Subaru Corp.	143,682	2,566,574	0.02%				
Sumitomo Mitsui Trust Holdings, Inc.	76,530	2,553,991	0.02%				
Japan Exchange Group, Inc.	114,779	2,509,778	0.02%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Kansai Electric Power Co., Inc.	157,705	1,470,845	0.01%	Toyo Suisan Kaisha Ltd.	20,243	856,972	0.01%
Daiwa House Investment Corp. REIT Class A	479	1,449,624	0.01%	Stanley Electric Co., Ltd.	33,513	837,861	0.01%
Ricoh Co., Ltd.	152,510	1,418,420	0.01%	Tosoh Corp.	56,500	837,037	0.01%
TOTO Ltd.	30,440	1,398,355	0.01%	Iida Group Holdings Co., Ltd.	35,620	827,746	0.01%
Otsuka Corp.	28,862	1,375,992	0.01%	Japan Post Insurance Co., Ltd.	50,889	817,547	0.01%
Ibiden Co., Ltd.	23,000	1,366,159	0.01%	ZOZO, Inc.	25,400	791,854	0.01%
JFE Holdings, Inc.	106,231	1,353,314	0.01%	Tsuruha Holdings, Inc.	8,200	786,140	0.01%
Nomura Real Estate Master Fund, Inc. REIT	952	1,337,620	0.01%	Kakaku.com, Inc.	29,395	783,662	0.01%
Koito Manufacturing Co., Ltd.	25,263	1,336,040	0.01%	Japan Post Bank Co., Ltd.	85,022	778,935	0.01%
Mercari, Inc.	26,200	1,333,264	0.01%	Itochu Techno-Solutions Corp.	23,900	767,921	0.01%
Dai Nippon Printing Co., Ltd.	53,016	1,331,903	0.01%	Benefit One, Inc.	17,700	758,538	0.01%
Taisei Corp.	42,264	1,282,729	0.01%	ANA Holdings, Inc.	36,000	751,700	0.01%
TOPPAN, Inc.	68,343	1,279,558	0.01%	Rinnai Corp.	8,196	738,782	0.01%
Pan Pacific International Holdings Corp.	91,772	1,264,749	0.01%	SCSK Corp.	35,700	709,629	0.00%
GMO Payment Gateway, Inc.	10,100	1,258,608	0.01%	Keisei Electric Railway Co., Ltd.	26,073	704,156	0.00%
Hirose Electric Co., Ltd.	7,479	1,256,080	0.01%	Nippon Shinyaku Co., Ltd.	10,100	702,540	0.00%
Idemitsu Kosan Co., Ltd.	49,114	1,252,641	0.01%	Miura Co., Ltd.	20,400	701,524	0.00%
Mitsui Chemicals, Inc.	46,438	1,246,089	0.01%	Nippon Sanso Holdings Corp.	31,872	695,535	0.00%
Persol Holdings Co., Ltd.	42,800	1,241,388	0.01%	McDonald's Holdings Co. Japan Ltd.	15,633	690,999	0.00%
Aisin Corp.	32,338	1,238,423	0.01%	Hulic Co., Ltd.	72,527	687,764	0.00%
Toho Co., Ltd.	28,807	1,232,031	0.01%	Shimizu Corp.	109,452	677,689	0.00%
Odakyu Electric Railway Co., Ltd.	66,304	1,229,867	0.01%	Cosmos Pharmaceutical Corp.	4,600	676,288	0.00%
Azbil Corp.	26,600	1,210,403	0.01%	Hikari Tsushin, Inc.	4,384	674,227	0.00%
Seiko Epson Corp.	67,060	1,206,038	0.01%	Welcia Holdings Co., Ltd.	21,500	670,270	0.00%
Nippon Express Co., Ltd.	19,570	1,174,319	0.01%	Nisshin Seifun Group, Inc.	45,640	657,124	0.00%
Kintetsu Group Holdings Co., Ltd.	41,737	1,165,251	0.01%	Oracle Corp. Japan	8,565	650,064	0.00%
Brother Industries Ltd.	60,167	1,155,219	0.01%	Lion Corp.	48,700	650,010	0.00%
Kajima Corp.	99,860	1,145,543	0.01%	Sohgo Security Services Co., Ltd.	16,284	646,241	0.00%
Kobe Bussan Co., Ltd.	29,200	1,129,660	0.01%	Japan Airlines Co., Ltd.	33,270	634,457	0.00%
Obayashi Corp.	144,439	1,116,328	0.01%	Ito En Ltd.	11,900	624,167	0.00%
Asahi Intecc Co., Ltd.	51,500	1,105,089	0.01%	Mitsubishi Gas Chemical Co., Inc.	36,840	623,198	0.00%
Suntory Beverage & Food Ltd.	30,445	1,099,832	0.01%	Lawson, Inc.	13,055	617,861	0.00%
Kurita Water Industries Ltd.	22,970	1,089,108	0.01%	Hitachi Construction Machinery Co., Ltd.	21,310	615,308	0.00%
Kobayashi Pharmaceutical Co., Ltd.	13,800	1,083,340	0.01%	Shizuoka Bank Ltd.	85,321	609,039	0.00%
Square Enix Holdings Co., Ltd.	20,200	1,034,953	0.01%	Nomura Real Estate Holdings, Inc.	25,834	593,831	0.00%
Concordia Financial Group Ltd.	279,875	1,015,916	0.01%	Chiba Bank Ltd.	102,029	583,884	0.00%
Konami Holdings Corp.	21,164	1,014,505	0.01%	Hino Motors Ltd.	66,898	550,730	0.00%
Santen Pharmaceutical Co., Ltd.	82,278	1,005,298	0.01%	Sharp Corp.	47,800	548,337	0.00%
MonotaRO Co., Ltd.	55,800	1,004,502	0.01%	Koei Tecmo Holdings Co., Ltd.	12,610	495,508	0.00%
Tobu Railway Co., Ltd.	43,795	997,182	0.01%	Sumitomo Dainippon Pharma Co., Ltd.	41,998	483,239	0.00%
Hitachi Metals Ltd.	53,692	993,597	0.01%	Tokyo Century Corp.	9,500	460,336	0.00%
Kansai Paint Co., Ltd.	45,480	987,365	0.01%	Taisho Pharmaceutical Holdings Co., Ltd.	8,374	384,686	0.00%
Keio Corp.	22,184	976,709	0.01%	Pola Orbis Holdings, Inc.	22,900	381,219	0.00%
Nissin Foods Holdings Co., Ltd.	13,216	962,896	0.01%	Mitsubishi HC Capital, Inc.	64,103	316,744	0.00%
Open House Co., Ltd.	17,900	935,765	0.01%			<b>890,855,898</b>	<b>6.15%</b>
Tokyo Electric Power Co. Holdings, Inc.	358,631	924,957	0.01%	<b>Netherlands 1.34% (2020: 1.16%)</b>			
Capcom Co., Ltd.	39,000	917,129	0.01%	ASML Holding NV	95,286	76,577,474	0.53%
Hakuhodo DY Holdings, Inc.	54,644	909,191	0.01%	Prosus NV	213,027	17,812,959	0.12%
Yokogawa Electric Corp.	50,196	904,055	0.01%	ING Groep NV	889,535	12,383,753	0.09%
Orix JREIT, Inc. REIT	576	899,351	0.01%	Adyen NV	4,569	12,010,246	0.08%
Mazda Motor Corp.	116,716	896,997	0.01%	Koninklijke DSM NV	40,363	9,088,359	0.06%
USS Co., Ltd.	57,129	891,005	0.01%	Koninklijke Ahold Delhaize NV	238,867	8,185,858	0.06%
Oji Holdings Corp.	183,747	888,777	0.01%	Koninklijke Philips NV	208,166	7,756,340	0.05%
NGK Insulators Ltd.	52,348	883,718	0.01%	Wolters Kluwer NV	60,291	7,103,119	0.05%
Medipal Holdings Corp.	46,767	875,193	0.01%	Heineken NV	58,750	6,604,886	0.05%
Kose Corp.	7,713	874,080	0.01%	Akzo Nobel NV	44,656	4,900,541	0.03%
Ryohin Keikaku Co., Ltd.	56,480	860,283	0.01%	ASM International NV	11,038	4,879,123	0.03%
Hoshizaki Corp.	11,419	857,751	0.01%	Universal Music Group NV	162,991	4,593,056	0.03%

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NN Group NV	64,671	3,501,423	0.03%				
IMCD NV	12,506	2,768,989	0.02%				
Coca-Cola Europacific Partners plc	48,488	2,711,934	0.02%				
Heineken Holding NV	27,155	2,505,966	0.02%				
Koninklijke KPN NV	776,072	2,409,359	0.02%				
Just Eat Takeaway.com NV	41,995	2,314,768	0.02%				
Aegon NV	398,965	1,993,117	0.01%				
Randstad NV	26,925	1,838,371	0.01%				
ABN AMRO Bank NV GDR	96,416	1,416,165	0.01%				
InPost SA	46,849	564,626	0.00%				
JDE Peet's NV	16,427	506,249	0.00%				
		<b>194,426,681</b>	<b>1.34%</b>				
<b>New Zealand 0.05% (2020: 0.09%)</b>							
Fisher & Paykel Healthcare Corp., Ltd.	131,719	2,954,342	0.02%				
Spark New Zealand Ltd.	423,513	1,310,611	0.01%				
Auckland International Airport Ltd.	247,317	1,303,807	0.01%				
Meridian Energy Ltd.	292,265	970,481	0.01%				
Ryman Healthcare Ltd.	92,375	774,745	0.00%				
Mercury NZ Ltd.	145,084	607,910	0.00%				
		<b>7,921,896</b>	<b>0.05%</b>				
<b>Norway 0.18% (2020: 0.18%)</b>							
Equinor A.S.A	222,975	5,964,846	0.04%				
DNB Bank A.S.A	215,846	4,944,365	0.03%				
Mowi A.S.A	104,747	2,479,015	0.02%				
Norsk Hydro A.S.A	297,223	2,343,189	0.02%				
Telenor A.S.A	148,165	2,328,756	0.02%				
Yara International A.S.A	42,438	2,141,559	0.01%				
Orkla A.S.A	176,865	1,772,200	0.01%				
Gjensidige Forsikring A.S.A	46,852	1,136,991	0.01%				
Schibsted A.S.A Class A	27,025	1,042,287	0.01%				
Aker BP A.S.A	28,966	892,141	0.01%				
Adevinta A.S.A Class B	66,062	878,749	0.00%				
Schibsted A.S.A Class B	8,151	274,526	0.00%				
		<b>26,198,624</b>	<b>0.18%</b>				
<b>Portugal 0.05% (2020: 0.05%)</b>							
EDP - Energias de Portugal SA	651,928	3,582,312	0.02%				
EDP Renovaveis SA	65,351	1,627,546	0.01%				
Jeronimo Martins SGPS SA	65,379	1,494,415	0.01%				
Galp Energia SGPS SA	115,164	1,115,817	0.01%				
Banco Espirito Santo SA	676,875	8	0.00%				
		<b>7,820,098</b>	<b>0.05%</b>				
<b>Singapore 0.33% (2020: 0.31%)</b>							
DBS Group Holdings Ltd.	408,864	9,905,054	0.07%				
Sea Ltd. ADR	31,442	7,033,890	0.05%				
Oversea-Chinese Banking Corp., Ltd.	782,467	6,616,566	0.05%				
United Overseas Bank Ltd. Singapore	276,429	5,515,662	0.04%				
Telecommunications Ltd.	1,902,152	3,273,369	0.02%				
CapitaLand Integrated Commercial Trust REIT	1,206,518	1,825,685	0.01%				
Ascendas REIT	810,953	1,774,514	0.01%				
Wilmar International Ltd.	482,375	1,481,313	0.01%				
CapitaLand Investment Ltd.	571,179	1,444,736	0.01%				
Singapore Exchange Ltd.	183,182	1,263,652	0.01%				
Keppel Corp., Ltd.	327,346	1,243,194	0.01%				
Singapore Airlines Ltd.	295,127	1,092,374	0.01%				
Venture Corp., Ltd.	64,100	870,579	0.01%				
Mapletree Logistics Trust REIT	616,243	868,495	0.01%				
Singapore Technologies Engineering Ltd.	298,572	832,719	0.01%				
Genting Singapore Ltd.	1,365,646	785,058	0.00%				
Mapletree Commercial Trust REIT	528,700	784,334	0.00%				
City Developments Ltd.	119,061	601,421	0.00%				
UOL Group Ltd.	84,213	442,881	0.00%				
		<b>47,655,496</b>	<b>0.33%</b>				
<b>Spain 0.61% (2020: 0.73%)</b>							
Iberdrola SA	1,356,366	16,057,002	0.11%				
Banco Santander SA	3,953,052	13,218,755	0.09%				
Banco Bilbao Vizcaya Argentaria SA	1,492,259	8,909,234	0.06%				
Industria de Diseno Textil SA	244,650	7,937,502	0.05%				
Amadeus IT Group SA	103,048	6,988,984	0.05%				
Cellnex Telecom SA	117,584	6,843,612	0.05%				
Telefonica SA	1,178,855	5,163,968	0.04%				
Repsol SA	331,128	3,929,767	0.03%				
Ferrovial SA	108,775	3,409,142	0.02%				
CaixaBank SA	1,026,245	2,817,248	0.02%				
Aena SME SA	17,839	2,815,768	0.02%				
Red Electrica Corp. SA	99,447	2,151,559	0.01%				
Endesa SA	71,405	1,640,276	0.01%				
Enagas SA	59,137	1,371,912	0.01%				
ACS Actividades de Construccion y Servicios SA	49,094	1,315,906	0.01%				
Grifols SA	67,869	1,302,423	0.01%				
Naturgy Energy Group SA	39,168	1,275,233	0.01%				
Siemens Gamesa Renewable Energy SA	51,648	1,237,528	0.01%				
		<b>88,385,819</b>	<b>0.61%</b>				
<b>Sweden 1.08% (2020: 1.01%)</b>							
Atlas Copco AB Class A	170,701	11,798,813	0.08%				
Investor AB Class B	419,092	10,542,278	0.07%				
Nordea Bank Abp	731,777	8,931,157	0.06%				
Volvo AB Class B	324,872	7,522,702	0.05%				
Telefonaktiebolaget LM Ericsson Class B	663,040	7,307,915	0.05%				
Hexagon AB Class B	455,791	7,231,661	0.05%				
Sandvik AB	257,122	7,173,635	0.05%				
Assa Abloy AB Class B	227,071	6,927,109	0.05%				
Evolution AB	39,488	5,609,709	0.04%				
Skandinaviska Enskilda Banken AB Class A	380,730	5,292,209	0.04%				
Nibe Industrier AB Class B	335,336	5,064,939	0.03%				
Essity AB Class B	143,712	4,688,892	0.03%				
Swedbank AB Class A	211,339	4,250,659	0.03%				
Epiroc AB Class A	164,853	4,173,286	0.03%				
Atlas Copco AB Class B	65,898	3,873,591	0.03%				
Svenska Handelsbanken AB Class A	343,792	3,715,931	0.03%				
EQT AB	67,441	3,672,296	0.02%				
H&M Hennes & Mauritz AB Class B	166,276	3,270,479	0.02%				
Investor AB Class A	108,985	2,872,129	0.02%				
Swedish Match AB	354,689	2,821,419	0.02%				
Alfa Laval AB	69,798	2,809,235	0.02%				
Telia Co. AB	628,309	2,456,997	0.02%				
Svenska Cellulosa AB SCA Class B	134,965	2,396,287	0.02%				
Boliden AB	60,532	2,340,021	0.02%				
Getinge AB Class B	52,160	2,276,205	0.02%				
Kinnevik AB Class B	57,721	2,057,628	0.01%				
SKF AB Class B	85,342	2,021,887	0.01%				
Skanska AB Class B	77,173	1,996,269	0.01%				
Industrivarden AB Class A	60,219	1,918,207	0.01%				
Fastighets AB Balder Class B	25,930	1,866,739	0.01%				
Epiroc AB Class B	76,675	1,623,464	0.01%				
Tele2 AB Class B	111,937	1,596,124	0.01%				
Lifco AB Class B	51,863	1,550,646	0.01%				
Sinch AB	120,980	1,537,997	0.01%				
Husqvarna AB Class B	94,478	1,511,527	0.01%				
Lundin Energy AB	41,049	1,471,242	0.01%				
Embracer Group AB Class B	126,229	1,345,545	0.01%				
Investment AB Latour Class B	32,825	1,336,733	0.01%				
Sagax AB Class B	36,378	1,225,478	0.01%				
Electrolux AB Class B	48,255	1,169,886	0.01%				
Volvo AB Class A	49,767	1,168,615	0.01%				

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Securitas AB Class B	79,316	1,091,993	0.01%	Lloyds Banking Group plc	16,125,419	10,440,033	0.07%
L E Lundbergforetagen AB Class B	16,578	930,170	0.01%	Prudential plc	596,944	10,304,725	0.07%
		<b>156,439,704</b>	<b>1.08%</b>	Experian plc	206,307	10,148,989	0.07%
<b>Switzerland 2.87% (2020: 2.91%)</b>				Vodafone Group plc	6,384,832	9,708,172	0.07%
Nestle SA	649,076	90,784,443	0.63%	Barclays plc	3,805,253	9,638,026	0.07%
Roche Holding AG	161,099	67,028,075	0.46%	Compass Group plc	413,737	9,251,974	0.06%
Novartis AG	504,380	44,440,132	0.31%	Ferguson plc	51,411	9,125,487	0.06%
Cie Financiere Richemont SA Class A	119,270	17,926,825	0.12%	Ashtead Group plc	102,378	8,239,526	0.06%
Zurich Insurance Group AG	34,707	15,251,806	0.11%	Tesco plc	1,791,423	7,034,113	0.05%
UBS Group AG	836,312	15,071,331	0.10%	London Stock Exchange Group plc	73,292	6,879,435	0.05%
ABB Ltd.	388,530	14,881,959	0.10%	Legal & General Group plc	1,363,109	5,492,632	0.04%
Lonza Group AG	17,069	14,267,410	0.10%	Segro plc REIT	279,362	5,435,455	0.04%
Sika AG	32,263	13,462,539	0.09%	SSE plc	241,091	5,384,738	0.04%
Givaudan SA	2,076	10,918,281	0.08%	BAE Systems plc	706,345	5,259,986	0.04%
Alcon, Inc.	111,972	9,922,207	0.07%	Aviva plc	906,823	5,040,723	0.04%
Partners Group Holding AG	5,217	8,660,169	0.06%	Imperial Brands plc	220,642	4,830,887	0.03%
Swiss Re AG	69,598	6,894,491	0.05%	BT Group plc	2,019,681	4,638,137	0.03%
Geberit AG	8,324	6,807,929	0.05%	3i Group plc	228,360	4,481,789	0.03%
Holcim Ltd.	118,138	6,030,399	0.04%	Croda International plc	30,299	4,153,094	0.03%
Credit Suisse Group AG	584,306	5,689,473	0.04%	WPP plc	266,133	4,035,393	0.03%
Straumann Holding AG	2,410	5,123,383	0.04%	Natwest Group plc	1,303,397	3,984,476	0.03%
Sonova Holding AG	12,862	5,050,786	0.04%	Smith & Nephew plc	205,092	3,593,173	0.03%
SGS SA	1,419	4,745,314	0.03%	Spirax-Sarco Engineering plc	16,489	3,584,531	0.02%
Swiss Life Holding AG	7,525	4,616,666	0.03%	Halma plc	81,612	3,537,260	0.02%
Kuehne + Nagel International AG	12,648	4,086,672	0.03%	Standard Chartered plc	569,994	3,461,775	0.02%
Swisscom AG	6,210	3,507,289	0.02%	Rentokil Initial plc	435,980	3,448,596	0.02%
Logitech International SA	40,779	3,440,805	0.02%	Next plc	31,073	3,430,076	0.02%
Julius Baer Group Ltd.	49,692	3,336,615	0.02%	Rolls-Royce Holdings plc	1,994,264	3,319,149	0.02%
Chocoladefabriken Lindt & Spruengli AG (XSWX)	24	3,218,789	0.02%	Entain plc	137,694	3,138,789	0.02%
Chocoladefabriken Lindt & Spruengli AG	232	3,215,892	0.02%	Persimmon plc	75,697	2,928,194	0.02%
Roche Holding AG BR	6,781	3,042,389	0.02%	Intertek Group plc	37,662	2,871,936	0.02%
VAT Group AG	6,072	3,028,170	0.02%	Mondi plc	113,223	2,800,260	0.02%
Schindler Holding AG (XSWX)	9,802	2,641,048	0.02%	Sage Group plc	241,830	2,792,663	0.02%
Barry Callebaut AG	880	2,140,240	0.02%	Bunzl plc	71,245	2,783,961	0.02%
Temenos AG	15,079	2,086,054	0.01%	St James's Place plc	119,659	2,728,484	0.02%
Adecco Group AG	37,085	1,896,681	0.01%	InterContinental Hotels Group plc	42,113	2,727,080	0.02%
Vifor Pharma AG	10,409	1,853,548	0.01%	Ocado Group plc	112,386	2,554,272	0.02%
Swatch Group AG	5,755	1,762,218	0.01%	Barratt Developments plc	245,837	2,490,645	0.02%
Baloise Holding AG	10,083	1,649,976	0.01%	Burberry Group plc	97,343	2,396,305	0.02%
EMS-Chemie Holding AG	1,423	1,594,560	0.01%	Informa plc	339,642	2,376,505	0.02%
Swiss Prime Site AG	14,557	1,432,294	0.01%	Associated British Foods plc	84,277	2,292,111	0.02%
Schindler Holding AG	4,429	1,188,002	0.01%	Melrose Industries plc	1,041,478	2,255,597	0.02%
Bachem Holding AG Class B	1,384	1,087,575	0.01%	United Utilities Group plc	147,652	2,177,861	0.02%
Clariant AG	44,900	936,289	0.01%	Severn Trent plc	53,659	2,141,833	0.01%
Swatch Group AG (XSWX)	14,413	845,497	0.01%	Auto Trader Group plc	210,834	2,113,174	0.01%
		<b>415,564,221</b>	<b>2.87%</b>	Kingfisher plc	441,608	2,023,494	0.01%
<b>United Kingdom 3.99% (2020: 4.23%)</b>				Taylor Wimpey plc	822,942	1,956,182	0.01%
AstraZeneca plc	355,721	41,811,150	0.29%	DCC plc	23,367	1,914,791	0.01%
Unilever plc	594,078	31,747,423	0.22%	Smiths Group plc	88,903	1,901,950	0.01%
Diageo plc	535,369	29,266,268	0.20%	Admiral Group plc	43,607	1,864,635	0.01%
HSBC Holdings plc	4,690,728	28,504,333	0.20%	Whitbread plc	45,343	1,839,374	0.01%
GlaxoSmithKline plc	1,151,661	25,060,826	0.17%	JD Sports Fashion plc	608,490	1,795,041	0.01%
BP plc	4,646,926	20,801,765	0.14%	abrdn plc	528,354	1,723,950	0.01%
Royal Dutch Shell plc Class A	940,291	20,654,873	0.14%	Coca-Cola HBC AG	49,388	1,709,131	0.01%
British American Tobacco plc	497,278	18,411,166	0.13%	Antofagasta plc	89,324	1,619,383	0.01%
Royal Dutch Shell plc Class B	833,813	18,322,704	0.13%	Berkeley Group Holdings plc	24,957	1,614,094	0.01%
Rio Tinto plc	257,510	17,062,533	0.12%	M&G plc	592,733	1,601,640	0.01%
BHP Group plc	484,276	14,427,128	0.10%	Pearson plc	186,222	1,546,664	0.01%
RELX plc	440,325	14,325,484	0.10%	J Sainsbury plc	411,522	1,537,270	0.01%
Reckitt Benckiser Group plc	162,892	13,992,295	0.10%	British Land Co. plc REIT	198,835	1,430,047	0.01%
Anglo American plc	296,636	12,117,643	0.08%	Schroders plc	29,499	1,422,395	0.01%
National Grid plc	842,970	12,100,380	0.08%	Land Securities Group plc REIT	132,623	1,394,657	0.01%
Glencore plc	2,272,171	11,539,243	0.08%	Hargreaves Lansdown plc	75,465	1,384,994	0.01%
				Phoenix Group Holdings plc	156,104	1,381,094	0.01%
				AVEVA Group plc	29,912	1,379,107	0.01%
				Johnson Matthey plc	46,391	1,285,590	0.01%
				Hikma Pharmaceuticals plc	38,577	1,159,441	0.01%



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Evraz plc	117,083	954,036	0.01%	CVS Health Corp.	302,249	31,180,007	0.22%
		<b>578,036,194</b>	<b>3.99%</b>	Morgan Stanley	316,516	31,069,211	0.21%
<b>United States 67.96% (2020: 64.47%)</b>				American Tower Corp. REIT	104,417	30,541,972	0.21%
Apple, Inc.	3,786,665	672,398,104	4.64%	Raytheon Technologies Corp.	346,411	29,812,131	0.21%
Microsoft Corp.	1,633,550	549,395,536	3.79%	Goldman Sachs Group, Inc.	77,086	29,489,249	0.20%
Amazon.com, Inc.	104,312	347,811,674	2.40%	Intuitive Surgical, Inc.	81,772	29,380,680	0.20%
Tesla, Inc.	192,607	203,543,225	1.40%	ServiceNow, Inc.	45,229	29,358,596	0.20%
Alphabet, Inc. Class A	68,372	198,076,419	1.37%	Amgen, Inc.	130,128	29,274,896	0.20%
Alphabet, Inc. Class C	66,441	192,253,013	1.33%	Prologis, Inc. REIT	168,956	28,445,432	0.20%
Meta Platforms, Inc. Class A	545,392	183,442,599	1.27%	Citigroup, Inc.	468,353	28,283,838	0.20%
NVIDIA Corp.	572,023	168,237,685	1.16%	Charles Schwab Corp.	331,429	27,873,179	0.19%
JPMorgan Chase & Co.	686,044	108,635,067	0.75%	International Business Machines Corp.	205,683	27,491,590	0.19%
UnitedHealth Group, Inc.	215,739	108,331,181	0.75%	Zoetis, Inc. Class A	107,518	26,237,618	0.18%
Johnson & Johnson	602,765	103,115,009	0.71%	S&P Global, Inc.	55,328	26,110,943	0.18%
Home Depot, Inc.	241,311	100,146,478	0.69%	Caterpillar, Inc.	126,024	26,054,202	0.18%
Procter & Gamble Co.	556,468	91,027,035	0.63%	Target Corp.	112,428	26,020,336	0.18%
Berkshire Hathaway, Inc. Class B	303,103	90,627,797	0.63%	Anthem, Inc.	55,747	25,840,964	0.18%
Visa, Inc. Class A	386,173	83,687,551	0.58%	Boeing Co.	127,305	25,629,043	0.18%
Bank of America Corp.	1,738,282	77,336,166	0.53%	American Express Co.	154,826	25,329,534	0.17%
Pfizer, Inc.	1,282,681	75,742,313	0.52%	Micron Technology, Inc.	256,253	23,869,967	0.16%
Mastercard, Inc. Class A	201,343	72,346,567	0.50%	General Electric Co.	252,131	23,818,816	0.16%
Walt Disney Co.	415,626	64,376,311	0.44%	Automatic Data Processing, Inc.	96,175	23,714,831	0.16%
Broadcom, Inc.	93,056	61,920,393	0.43%	3M Co.	131,556	23,368,292	0.16%
Adobe, Inc.	108,953	61,782,888	0.43%	Deere & Co.	67,819	23,254,457	0.16%
Cisco Systems, Inc.	963,114	61,032,534	0.42%	Lam Research Corp.	32,164	23,130,741	0.16%
Netflix, Inc.	101,295	61,024,160	0.42%	Booking Holdings, Inc.	9,394	22,538,367	0.16%
Accenture plc Class A	144,914	60,074,099	0.41%	ConocoPhillips	308,578	22,273,160	0.15%
Thermo Fisher Scientific, Inc.	89,995	60,048,264	0.41%	Analog Devices, Inc.	123,228	21,659,786	0.15%
Exxon Mobil Corp.	968,053	59,235,163	0.41%	Mondelez International, Inc. Class A	317,400	21,046,794	0.15%
Costco Wholesale Corp.	100,982	57,327,481	0.40%	TJX Cos, Inc.	275,123	20,887,338	0.14%
Abbott Laboratories	405,878	57,123,270	0.39%	Gilead Sciences, Inc.	285,722	20,746,274	0.14%
Salesforce.com, Inc.	223,802	56,874,802	0.39%	Stryker Corp.	77,531	20,733,340	0.14%
Coca-Cola Co.	937,162	55,489,362	0.38%	Crown Castle International Corp. REIT	98,936	20,651,901	0.14%
PepsiCo, Inc.	315,600	54,822,876	0.38%	Blackstone, Inc.	156,597	20,262,086	0.14%
AbbVie, Inc.	403,998	54,701,329	0.38%	Sherwin-Williams Co.	57,470	20,238,635	0.14%
Comcast Corp. Class A	1,046,468	52,668,734	0.36%	Lockheed Martin Corp.	56,574	20,106,965	0.14%
Chevron Corp.	441,695	51,832,908	0.36%	Moderna, Inc.	78,827	20,020,481	0.14%
Eli Lilly & Co.	185,570	51,258,145	0.35%	Marsh & McLennan Cos, Inc.	114,584	19,916,991	0.14%
Walmart, Inc.	353,804	51,191,901	0.35%	Altria Group, Inc.	418,319	19,824,137	0.14%
Verizon Communications, Inc.	946,123	49,160,551	0.34%	Estee Lauder Cos, Inc. Class A	53,129	19,668,356	0.14%
NIKE, Inc. Class B	292,454	48,743,308	0.34%	Chubb Ltd.	101,633	19,646,675	0.14%
Danaher Corp.	146,886	48,326,963	0.33%	PNC Financial Services Group, Inc.	97,696	19,590,002	0.14%
PayPal Holdings, Inc.	255,863	48,250,645	0.33%	Charter Communications, Inc. Class A	29,942	19,521,286	0.13%
Intel Corp.	927,107	47,746,011	0.33%	CSX Corp.	509,629	19,162,050	0.13%
QUALCOMM, Inc.	257,686	47,123,039	0.33%	CME Group, Inc. Class A	81,980	18,729,151	0.13%
McDonald's Corp.	170,723	45,765,715	0.32%	Ford Motor Co.	894,926	18,587,613	0.13%
Wells Fargo & Co.	937,879	44,999,434	0.31%	Duke Energy Corp.	176,960	18,563,104	0.13%
Merck & Co., Inc.	579,401	44,405,293	0.31%	Edwards Lifesciences Corp.	142,796	18,499,222	0.13%
NextEra Energy, Inc.	451,180	42,122,165	0.29%	US Bancorp	319,852	17,966,087	0.12%
Lowe's Cos, Inc.	160,650	41,524,812	0.29%	Illinois Tool Works, Inc.	72,679	17,937,177	0.12%
Linde plc	118,626	41,095,605	0.28%	Cigna Corp.	77,660	17,833,066	0.12%
Intuit, Inc.	62,397	40,134,998	0.28%	Truist Financial Corp.	303,308	17,758,683	0.12%
AT&T, Inc.	1,630,603	40,112,834	0.28%	General Motors Co.	299,312	17,548,663	0.12%
Advanced Micro Devices, Inc.	277,241	39,894,980	0.28%	Intercontinental Exchange, Inc.	128,225	17,537,333	0.12%
Texas Instruments, Inc.	209,853	39,550,995	0.27%	Equinix, Inc. REIT	20,571	17,399,775	0.12%
Union Pacific Corp.	151,144	38,077,708	0.26%	Norfolk Southern Corp.	56,478	16,814,065	0.12%
United Parcel Service, Inc. Class B	166,570	35,702,614	0.25%	Becton Dickinson & Co.	66,555	16,737,251	0.12%
Oracle Corp.	389,210	33,943,004	0.23%	T-Mobile US, Inc.	143,812	16,679,316	0.12%
Philip Morris International, Inc.	354,426	33,670,470	0.23%	Southern Co.	241,481	16,560,767	0.11%
Honeywell International, Inc.	158,064	32,957,925	0.23%	Marvell Technology, Inc.	188,400	16,483,116	0.11%
Applied Materials, Inc.	207,052	32,581,703	0.23%	Snowflake, Inc. Class A	48,143	16,308,441	0.11%
BlackRock, Inc. Class A	34,715	31,783,665	0.22%	Waste Management, Inc.	96,541	16,112,693	0.11%
Bristol-Myers Squibb Co.	508,708	31,717,944	0.22%				
Medtronic plc	306,507	31,708,149	0.22%				
Starbucks Corp.	270,124	31,596,404	0.22%				

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Eaton Corp. plc	91,363	15,789,354	0.11%	Cognizant Technology Solutions Corp. Class A	121,575	10,786,134	0.07%
HCA Healthcare, Inc.	60,723	15,600,953	0.11%	Centene Corp.	130,488	10,752,211	0.07%
Fidelity National Information Services, Inc.	141,895	15,487,839	0.11%	HP, Inc.	283,383	10,675,038	0.07%
Aon plc Class A	51,453	15,464,714	0.11%	Motorola Solutions, Inc.	38,503	10,461,265	0.07%
Colgate-Palmolive Co.	180,673	15,418,634	0.11%	MetLife, Inc.	166,936	10,431,831	0.07%
Air Products & Chemicals, Inc.	50,582	15,390,079	0.11%	Marriott International, Inc. Class A	62,859	10,386,821	0.07%
KLA Corp.	35,306	15,185,464	0.10%	AutoZone, Inc.	4,920	10,314,239	0.07%
Regeneron Pharmaceuticals, Inc.	23,965	15,134,377	0.10%	Aptiv plc	61,493	10,143,270	0.07%
FedEx Corp.	57,656	14,912,148	0.10%	T Rowe Price Group, Inc.	51,566	10,139,938	0.07%
Moody's Corp.	38,099	14,880,707	0.10%	Carrier Global Corp.	186,202	10,099,596	0.07%
Block, Inc. Class A	90,935	14,686,912	0.10%	eBay, Inc.	151,709	10,088,649	0.07%
Capital One Financial Corp.	100,447	14,573,855	0.10%	Paychex, Inc.	73,779	10,070,834	0.07%
Dominion Energy, Inc.	184,689	14,509,168	0.10%	Twilio, Inc. Class A	38,193	10,057,745	0.07%
NXP Semiconductors NV	63,406	14,442,619	0.10%	American Electric Power Co., Inc.	111,782	9,945,245	0.07%
Fiserv, Inc.	137,509	14,272,059	0.10%	Hilton Worldwide Holdings, Inc.	63,207	9,859,660	0.07%
Autodesk, Inc.	50,487	14,196,440	0.10%	L3Harris Technologies, Inc.	46,142	9,839,320	0.07%
Freeport-McMoRan, Inc.	337,879	14,099,691	0.10%	DuPont de Nemours, Inc.	121,723	9,832,784	0.07%
Ecolab, Inc.	58,801	13,794,127	0.10%	Baxter International, Inc.	114,383	9,818,637	0.07%
Progressive Corp.	133,914	13,746,272	0.10%	SBA Communications Corp. REIT Class A	25,031	9,737,560	0.07%
Boston Scientific Corp.	322,092	13,682,468	0.09%	Pioneer Natural Resources Co.	53,434	9,718,576	0.07%
MercadoLibre, Inc.	10,126	13,653,898	0.09%	Prudential Financial, Inc.	89,681	9,707,071	0.07%
Humana, Inc.	29,322	13,601,303	0.09%	Constellation Brands, Inc. Class A	38,466	9,653,812	0.07%
Northrop Grumman Corp.	34,878	13,500,227	0.09%	Cintas Corp.	21,725	9,627,868	0.07%
Public Storage REIT	35,844	13,425,729	0.09%	Sempra Energy	72,404	9,577,601	0.07%
Johnson Controls International plc	164,891	13,407,287	0.09%	Dow, Inc.	167,914	9,524,082	0.07%
Vertex Pharmaceuticals, Inc.	59,452	13,055,659	0.09%	Schlumberger NV	317,070	9,496,247	0.07%
Synopsys, Inc.	34,852	12,842,962	0.09%	Yum! Brands, Inc.	68,229	9,474,279	0.07%
Exelon Corp.	221,534	12,795,804	0.09%	Marathon Petroleum Corp.	147,832	9,459,770	0.07%
Emerson Electric Co.	137,502	12,783,561	0.09%	General Mills, Inc.	138,650	9,342,237	0.06%
Illumina, Inc.	33,481	12,737,512	0.09%	Parker-Hannifin Corp.	29,312	9,324,733	0.06%
Dollar General Corp.	53,990	12,732,462	0.09%	Ross Stores, Inc.	81,074	9,265,137	0.06%
IDEXX Laboratories, Inc.	19,235	12,665,478	0.09%	Rockwell Automation, Inc.	26,489	9,240,688	0.06%
Palo Alto Networks, Inc.	22,461	12,505,386	0.09%	PPG Industries, Inc.	53,028	9,144,148	0.06%
IQVIA Holdings, Inc.	43,691	12,326,979	0.09%	Global Payments, Inc.	67,245	9,090,179	0.06%
TE Connectivity Ltd.	75,393	12,163,907	0.08%	SVB Financial Group	13,401	9,089,094	0.06%
Simon Property Group, Inc. REIT	74,923	11,970,448	0.08%	Trade Desk, Inc. Class A	99,073	9,079,050	0.06%
Dexcom, Inc.	22,206	11,923,512	0.08%	Realty Income Corp. REIT	126,176	9,032,940	0.06%
Xilinx, Inc.	56,135	11,902,304	0.08%	KKR & Co., Inc.	120,957	9,011,297	0.06%
Activision Blizzard, Inc.	178,433	11,871,147	0.08%	Sysco Corp.	114,535	8,996,724	0.06%
Amphenol Corp. Class A	135,555	11,855,640	0.08%	Mettler-Toledo International, Inc.	5,292	8,981,635	0.06%
EOG Resources, Inc.	133,407	11,850,544	0.08%	Zoom Video Communications, Inc. Class A	48,815	8,977,567	0.06%
Workday, Inc. Class A	43,316	11,833,065	0.08%	Airbnb, Inc. Class A	53,855	8,966,319	0.06%
Cadence Design Systems, Inc.	63,353	11,805,832	0.08%	Travelers Cos, Inc.	57,198	8,947,483	0.06%
Uber Technologies, Inc.	281,235	11,792,184	0.08%	CrowdStrike Holdings, Inc. Class A	43,525	8,911,744	0.06%
Roper Technologies, Inc.	23,665	11,639,867	0.08%	McKesson Corp.	35,202	8,750,161	0.06%
MSCI, Inc. Class A	18,899	11,579,228	0.08%	Walgreens Boots Alliance, Inc.	167,370	8,730,019	0.06%
Digital Realty Trust, Inc. REIT	65,320	11,553,148	0.08%	EPAM Systems, Inc.	12,965	8,666,454	0.06%
General Dynamics Corp.	55,060	11,478,358	0.08%	Electronic Arts, Inc.	65,474	8,636,021	0.06%
Fortinet, Inc.	31,893	11,462,344	0.08%	Monster Beverage Corp.	89,677	8,612,579	0.06%
Snap, Inc. Class A	242,547	11,406,985	0.08%	ResMed, Inc.	33,045	8,607,562	0.06%
Newmont Corp.	183,791	11,398,718	0.08%	International Flavors & Fragrances, Inc.	57,016	8,589,460	0.06%
IHS Markit Ltd.	85,180	11,322,126	0.08%	Archer-Daniels-Midland Co. Fastenal Co.	126,193	8,529,385	0.06%
Align Technology, Inc.	17,123	11,252,893	0.08%	Aflac, Inc.	132,822	8,508,577	0.06%
O'Reilly Automotive, Inc.	15,927	11,248,125	0.08%	DR Horton, Inc.	145,544	8,498,314	0.06%
Bank of New York Mellon Corp.	191,880	11,144,390	0.08%	Keysight Technologies, Inc.	78,149	8,475,259	0.06%
American International Group, Inc.	195,075	11,091,964	0.08%	Xcel Energy, Inc.	41,024	8,471,866	0.06%
Chipotle Mexican Grill, Inc. Class A	6,337	11,078,660	0.08%	Welltower, Inc. REIT	125,130	8,471,301	0.06%
Agilent Technologies, Inc.	69,181	11,044,747	0.08%	First Republic Bank	97,546	8,366,520	0.06%
Trane Technologies plc	54,510	11,012,655	0.08%	CBRE Group, Inc. Class A	40,165	8,294,474	0.06%
Kimberly-Clark Corp.	77,007	11,005,840	0.08%		76,291	8,278,336	0.06%
Microchip Technology, Inc.	126,102	10,978,440	0.08%				
Lululemon Athletica, Inc.	27,916	10,927,718	0.08%				

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Biogen, Inc.	34,287	8,226,137	0.06%	Hershey Co.	32,960	6,376,771	0.04%
Verisk Analytics, Inc. Class A	35,545	8,130,208	0.06%	Devon Energy Corp.	144,586	6,369,013	0.04%
Equifax, Inc.	27,640	8,092,716	0.06%	Martin Marietta Materials, Inc.	14,397	6,342,166	0.04%
Veeva Systems, Inc. Class A	31,599	8,072,913	0.06%	Etsy, Inc.	28,821	6,310,070	0.04%
Discover Financial Services	69,798	8,065,857	0.06%	Teradyne, Inc.	38,360	6,273,011	0.04%
Allstate Corp.	68,340	8,040,201	0.06%	Occidental Petroleum Corp.	215,043	6,234,097	0.04%
Arthur J Gallagher & Co.	47,209	8,009,951	0.06%	Synchrony Financial	134,326	6,231,383	0.04%
Corteva, Inc.	169,340	8,006,395	0.06%	Mid-America Apartment Communities, Inc. REIT	27,074	6,211,859	0.04%
Match Group, Inc.	60,034	7,939,497	0.05%	Albemarle Corp.	26,334	6,156,099	0.04%
Otis Worldwide Corp.	91,156	7,936,953	0.05%	Zimmer Biomet Holdings, Inc.	48,129	6,114,308	0.04%
Twitter, Inc.	182,587	7,891,410	0.05%	Roku, Inc. Class A	26,478	6,042,280	0.04%
ANSYS, Inc.	19,630	7,873,986	0.05%	Invitation Homes, Inc. REIT	133,189	6,038,789	0.04%
AvalonBay Communities, Inc. REIT	31,062	7,845,951	0.05%	Fortive Corp.	78,994	6,026,452	0.04%
Nucor Corp.	68,391	7,806,833	0.05%	Keurig Dr Pepper, Inc.	163,294	6,019,017	0.04%
Old Dominion Freight Line, Inc.	21,774	7,803,366	0.05%	ONEOK, Inc.	102,433	6,018,963	0.04%
American Water Works Co., Inc.	41,315	7,802,751	0.05%	Edison International	87,764	5,989,893	0.04%
State Street Corp.	83,672	7,781,496	0.05%	Expedia Group, Inc.	33,073	5,976,953	0.04%
AMETEK, Inc.	52,453	7,712,689	0.05%	Tyson Foods, Inc. Class A	68,565	5,976,125	0.04%
West Pharmaceutical Services, Inc.	16,440	7,710,524	0.05%	Tractor Supply Co.	24,997	5,964,284	0.04%
Arista Networks, Inc.	53,632	7,709,600	0.05%	Zscaler, Inc.	18,540	5,957,458	0.04%
TransDigm Group, Inc.	12,078	7,684,990	0.05%	Liberty Broadband Corp. Class C	36,898	5,944,268	0.04%
Datadog, Inc. Class A	43,086	7,674,047	0.05%	Skyworks Solutions, Inc.	37,675	5,844,900	0.04%
Public Service Enterprise Group, Inc.	114,740	7,656,600	0.05%	Church & Dwight Co., Inc.	56,983	5,840,758	0.04%
Ameriprise Financial, Inc.	25,192	7,599,419	0.05%	VeriSign, Inc.	22,712	5,764,760	0.04%
Kinder Morgan, Inc.	473,346	7,507,268	0.05%	Dover Corp.	31,719	5,760,170	0.04%
Kroger Co.	165,567	7,493,562	0.05%	Ingersoll Rand, Inc.	91,970	5,690,184	0.04%
Alexandria Real Estate Equities, Inc. REIT	33,411	7,449,317	0.05%	Nasdaq, Inc.	27,005	5,671,320	0.04%
Phillips 66	101,709	7,369,834	0.05%	LyondellBasell Industries NV Class A	61,477	5,670,024	0.04%
CoStar Group, Inc.	92,784	7,332,720	0.05%	VF Corp.	77,131	5,647,532	0.04%
Zebra Technologies Corp. Class A	12,297	7,319,174	0.05%	Duke Realty Corp. REIT	85,567	5,616,618	0.04%
Cummins, Inc.	33,410	7,288,057	0.05%	Sun Communities, Inc. REIT	26,675	5,600,950	0.04%
Equity Residential REIT	80,272	7,264,616	0.05%	Kraft Heinz Co.	155,538	5,583,814	0.04%
Cloudflare, Inc. Class A	55,063	7,240,785	0.05%	McCormick & Co., Inc.	57,540	5,558,939	0.04%
Lennar Corp. Class A	62,248	7,230,728	0.05%	VMware, Inc. Class A	47,918	5,552,738	0.04%
Weyerhaeuser Co. REIT	175,281	7,218,072	0.05%	STERIS plc	22,713	5,528,571	0.04%
Copart, Inc.	47,380	7,183,756	0.05%	Cheniere Energy, Inc.	54,464	5,523,739	0.04%
MongoDB, Inc. Class A	13,558	7,176,927	0.05%	Seagate Technology Holdings plc	48,784	5,511,616	0.04%
Ball Corp.	74,332	7,155,942	0.05%	United Rentals, Inc.	16,554	5,500,729	0.04%
Williams Cos, Inc.	274,348	7,144,022	0.05%	Northern Trust Corp.	45,725	5,469,167	0.04%
Republic Services, Inc. Class A	51,211	7,141,374	0.05%	Enphase Energy, Inc.	29,634	5,421,244	0.04%
Stanley Black & Decker, Inc.	37,803	7,130,402	0.05%	Pool Corp.	9,449	5,348,134	0.04%
Dollar Tree, Inc.	50,649	7,117,197	0.05%	Essex Property Trust, Inc. REIT	15,138	5,332,058	0.04%
Valero Energy Corp.	94,549	7,101,575	0.05%	DTE Energy Co.	44,454	5,314,031	0.04%
Laboratory Corp. of America Holdings	22,564	7,089,834	0.05%	Waters Corp.	14,236	5,304,334	0.04%
Extra Space Storage, Inc. REIT	30,862	6,997,341	0.05%	PerkinElmer, Inc.	26,279	5,283,656	0.04%
WEC Energy Group, Inc.	71,867	6,976,130	0.05%	Expeditors International of Washington, Inc.	39,275	5,274,240	0.04%
Eversource Energy	76,659	6,974,436	0.05%	Brown-Forman Corp. Class B	72,360	5,272,150	0.04%
Willis Towers Watson plc	29,276	6,952,757	0.05%	WW Grainger, Inc.	10,162	5,266,355	0.04%
Consolidated Edison, Inc.	81,442	6,948,631	0.05%	FirstEnergy Corp.	126,593	5,265,003	0.04%
PACCAR, Inc.	78,644	6,941,119	0.05%	Hartford Financial Services Group, Inc.	76,205	5,261,193	0.04%
Corning, Inc.	185,631	6,911,042	0.05%	Best Buy Co., Inc.	51,424	5,224,678	0.04%
Fifth Third Bancorp	156,449	6,813,354	0.05%	Horizon Therapeutics plc	48,361	5,211,381	0.04%
DocuSign, Inc. Class A	44,703	6,808,714	0.05%	KeyCorp	224,430	5,191,066	0.04%
ON Semiconductor Corp.	97,840	6,645,293	0.05%	Huntington Bancshares, Inc.	335,645	5,175,646	0.04%
HubSpot, Inc.	10,021	6,605,342	0.05%	Avantor, Inc.	122,784	5,174,118	0.04%
Gartner, Inc.	19,685	6,581,089	0.05%	Generac Holdings, Inc.	14,529	5,113,046	0.04%
CDW Corp.	31,715	6,494,598	0.04%	Tyler Technologies, Inc.	9,504	5,112,677	0.04%
Okta, Inc. Class A	28,750	6,444,888	0.04%	Trimble, Inc.	58,579	5,107,503	0.04%
Palantir Technologies, Inc. Class A	353,237	6,432,446	0.04%	Quest Diagnostics, Inc.	29,511	5,105,698	0.04%
Vulcan Materials Co.	30,765	6,386,199	0.04%	PPL Corp.	169,608	5,098,416	0.04%
Cerner Corp.	68,695	6,379,705	0.04%	Ameren Corp.	57,104	5,082,827	0.04%

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Monolithic Power Systems, Inc.	10,169	5,016,673	0.03%	Royal Caribbean Cruises Ltd.	53,761	4,134,221	0.03%
Clorox Co.	28,677	5,000,122	0.03%	Qorvo, Inc.	26,365	4,123,222	0.03%
TransUnion	42,032	4,984,155	0.03%	Molina Healthcare, Inc.	12,916	4,108,321	0.03%
Entergy Corp.	44,122	4,970,343	0.03%	Camden Property Trust REIT	22,955	4,101,599	0.03%
Broadridge Financial Solutions, Inc.	27,093	4,953,142	0.03%	International Paper Co.	87,113	4,092,569	0.03%
Domino's Pizza, Inc.	8,774	4,951,431	0.03%	Rivian Automotive, Inc. Class A	39,453	4,090,882	0.03%
CarMax, Inc.	38,008	4,949,782	0.03%	Insulet Corp.	15,246	4,056,503	0.03%
Ulta Beauty, Inc.	11,960	4,931,586	0.03%	JB Hunt Transport Services, Inc.	19,841	4,055,500	0.03%
Catalent, Inc.	38,216	4,892,794	0.03%	Textron, Inc.	52,460	4,049,912	0.03%
Regions Financial Corp.	223,998	4,883,156	0.03%	Masco Corp.	57,472	4,035,684	0.03%
Garmin Ltd.	35,859	4,882,920	0.03%	Boston Properties, Inc. REIT	34,969	4,027,729	0.03%
Xylem, Inc.	40,321	4,835,294	0.03%	MGM Resorts International	89,518	4,017,568	0.03%
Seagen, Inc.	31,185	4,821,201	0.03%	Markel Corp.	3,234	3,990,756	0.03%
Paycom Software, Inc.	11,585	4,809,976	0.03%	FleetCor Technologies, Inc.	17,738	3,970,474	0.03%
AmerisourceBergen Corp. Class A	36,033	4,788,425	0.03%	Ally Financial, Inc.	83,199	3,961,104	0.03%
Teledyne Technologies, Inc.	10,916	4,769,091	0.03%	Westinghouse Air Brake Technologies Corp.	42,502	3,914,859	0.03%
Hewlett Packard Enterprise Co.	302,065	4,763,565	0.03%	Carvana Co. Class A	16,886	3,914,006	0.03%
Take-Two Interactive Software, Inc.	26,530	4,714,912	0.03%	IDEX Corp.	16,546	3,910,151	0.03%
Halliburton Co.	206,119	4,713,942	0.03%	Arch Capital Group Ltd.	87,833	3,904,177	0.03%
Citizens Financial Group, Inc.	99,324	4,693,059	0.03%	LKQ Corp.	64,667	3,881,960	0.03%
Cooper Cos, Inc.	11,156	4,673,695	0.03%	Bio-Rad Laboratories, Inc. Class A	5,135	3,879,852	0.03%
Live Nation Entertainment, Inc.	39,048	4,673,655	0.03%	ABIOMED, Inc.	10,681	3,836,295	0.03%
Alnylam Pharmaceuticals, Inc.	27,493	4,662,263	0.03%	BioMarin Pharmaceutical, Inc.	43,376	3,832,270	0.03%
Darden Restaurants, Inc.	30,356	4,572,828	0.03%	Eastman Chemical Co.	31,590	3,819,547	0.03%
Hess Corp.	61,763	4,572,315	0.03%	Carnival Corp.	189,059	3,803,867	0.03%
Pinterest, Inc. Class A	125,663	4,567,850	0.03%	Viatris, Inc.	280,208	3,791,214	0.03%
M&T Bank Corp.	29,682	4,558,562	0.03%	Kellogg Co.	58,804	3,788,154	0.03%
Hologic, Inc.	59,429	4,549,884	0.03%	Cincinnati Financial Corp.	33,197	3,782,134	0.03%
Baker Hughes Co. Class A	188,787	4,542,215	0.03%	AES Corp.	153,849	3,738,531	0.03%
NVR, Inc.	768	4,538,012	0.03%	Brown & Brown, Inc.	52,554	3,693,495	0.03%
Bio-Techne Corp.	8,769	4,536,554	0.03%	Omnicom Group, Inc.	50,315	3,686,580	0.03%
Burlington Stores, Inc.	15,540	4,530,065	0.03%	CenterPoint Energy, Inc.	131,804	3,678,650	0.03%
Healthpeak Properties, Inc. REIT	125,199	4,518,432	0.03%	MarketAxess Holdings, Inc.	8,919	3,668,117	0.03%
Genuine Parts Co.	32,056	4,494,251	0.03%	Conagra Brands, Inc.	107,230	3,661,905	0.03%
CMS Energy Corp.	68,891	4,481,360	0.03%	DoorDash, Inc. Class A	24,541	3,654,155	0.03%
Akamai Technologies, Inc.	38,207	4,471,747	0.03%	Teleflex, Inc.	10,882	3,574,519	0.02%
Western Digital Corp.	68,338	4,456,321	0.03%	Dell Technologies, Inc. Class C	63,637	3,574,490	0.02%
Caesars Entertainment, Inc.	47,611	4,453,057	0.03%	NortonLifeLock, Inc.	137,456	3,571,107	0.02%
Ventas, Inc. REIT	87,069	4,450,967	0.03%	HEICO Corp. Class A	27,743	3,565,530	0.02%
SS&C Technologies Holdings, Inc.	54,156	4,439,709	0.03%	Advance Auto Parts, Inc.	14,758	3,540,149	0.02%
Signature Bank	13,684	4,426,363	0.03%	Crown Holdings, Inc.	31,913	3,530,216	0.02%
NetApp, Inc.	48,057	4,420,763	0.03%	Nuance Communications, Inc.	63,779	3,528,254	0.02%
Principal Financial Group, Inc.	60,646	4,386,525	0.03%	Lucid Group, Inc.	92,459	3,518,065	0.02%
Splunk, Inc.	37,901	4,385,904	0.03%	Evergy, Inc.	51,163	3,510,293	0.02%
FactSet Research Systems, Inc.	9,002	4,375,062	0.03%	Interpublic Group of Cos, Inc.	92,173	3,451,879	0.02%
Celanese Corp. Class A	25,896	4,352,082	0.03%	Whirlpool Corp.	14,686	3,446,217	0.02%
Raymond James Financial, Inc.	43,324	4,349,730	0.03%	WP Carey, Inc. REIT	41,988	3,445,115	0.02%
Jacobs Engineering Group, Inc.	30,928	4,306,105	0.03%	Masimo Corp.	11,761	3,443,386	0.02%
Charles River Laboratories International, Inc.	11,298	4,256,860	0.03%	GoDaddy, Inc. Class A	40,201	3,411,457	0.02%
VICI Properties, Inc. REIT	141,364	4,256,470	0.03%	JM Smucker Co.	25,064	3,404,192	0.02%
Bill.com Holdings, Inc.	17,022	4,241,031	0.03%	SolarEdge Technologies, Inc.	12,089	3,391,811	0.02%
Bath & Body Works, Inc.	60,604	4,229,553	0.03%	Iron Mountain, Inc. REIT	64,688	3,385,123	0.02%
UDR, Inc. REIT	70,372	4,221,616	0.03%	CF Industries Holdings, Inc.	47,458	3,359,077	0.02%
PG&E Corp.	347,398	4,217,412	0.03%	PulteGroup, Inc.	58,755	3,358,436	0.02%
Avery Dennison Corp.	19,450	4,212,287	0.03%	Equity LifeStyle Properties, Inc. REIT	38,048	3,335,288	0.02%
Diamondback Energy, Inc.	39,042	4,210,680	0.03%	Coterra Energy, Inc.	175,171	3,328,249	0.02%
ViacomCBS, Inc. Class B	139,229	4,201,931	0.03%	Plug Power, Inc.	117,718	3,323,179	0.02%
Entegris, Inc.	30,090	4,169,872	0.03%	Cboe Global Markets, Inc.	25,472	3,321,549	0.02%
				Alliant Energy Corp.	53,969	3,317,474	0.02%
				RingCentral, Inc. Class A	17,706	3,317,219	0.02%
				Fortune Brands Home & Security, Inc.	31,031	3,317,214	0.02%

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Cardinal Health, Inc.	64,089	3,299,943	0.02%	Zillow Group, Inc. Class C	39,139	2,499,025	0.02%
Ceridian HCM Holding, Inc.	31,550	3,295,713	0.02%	Lennox International, Inc.	7,658	2,483,949	0.02%
F5, Inc.	13,418	3,283,519	0.02%	Dynatrace, Inc.	41,105	2,480,687	0.02%
ZoomInfo Technologies, Inc. Class A	51,027	3,275,933	0.02%	BorgWarner, Inc.	54,567	2,459,335	0.02%
Medical Properties Trust, Inc. REIT	138,629	3,275,803	0.02%	Lyft, Inc. Class A	57,327	2,449,583	0.02%
Incyte Corp.	43,994	3,229,160	0.02%	Annaly Capital Management, Inc. REIT	310,925	2,431,433	0.02%
Mosaic Co.	81,593	3,205,789	0.02%	IAC/InterActiveCorp	18,528	2,421,795	0.02%
Atmos Energy Corp.	30,512	3,196,742	0.02%	Peloton Interactive, Inc. Class A	67,531	2,414,909	0.02%
PTC, Inc.	26,363	3,193,877	0.02%	Mohawk Industries, Inc.	13,173	2,399,857	0.02%
Hormel Foods Corp.	65,154	3,180,167	0.02%	NRG Energy, Inc.	55,305	2,382,539	0.02%
CH Robinson Worldwide, Inc.	29,449	3,169,596	0.02%	Henry Schein, Inc.	30,495	2,364,277	0.02%
Wayfair, Inc. Class A	16,657	3,164,330	0.02%	Arrow Electronics, Inc.	17,522	2,352,679	0.02%
Fidelity National Financial, Inc.	60,307	3,146,819	0.02%	Sealed Air Corp.	34,824	2,349,575	0.02%
Hasbro, Inc.	30,903	3,145,307	0.02%	NiSource, Inc.	85,069	2,348,755	0.02%
RPM International, Inc.	31,112	3,142,312	0.02%	Tradeweb Markets, Inc. Class A	23,180	2,321,245	0.02%
AMC Entertainment Holdings, Inc. Class A	115,369	3,138,037	0.02%	American Financial Group, Inc.	16,773	2,303,268	0.02%
Cognex Corp.	40,119	3,119,653	0.02%	Franklin Resources, Inc.	67,873	2,273,067	0.02%
FMC Corp.	28,280	3,107,689	0.02%	Novavax, Inc.	15,873	2,270,950	0.02%
Black Knight, Inc.	37,385	3,098,843	0.02%	Knight-Swift Transportation Holdings, Inc. Class A	36,525	2,225,834	0.02%
Royalty Pharma plc Class A	77,585	3,091,762	0.02%	Vistra Corp.	97,552	2,221,259	0.02%
Exact Sciences Corp.	39,598	3,081,912	0.02%	Cable One, Inc.	1,256	2,214,893	0.02%
Equitable Holdings, Inc.	91,598	3,003,498	0.02%	Universal Health Services, Inc. Class B	17,015	2,206,165	0.02%
Robert Half International, Inc.	26,925	3,002,676	0.02%	Coinbase Global, Inc. Class A	8,632	2,178,458	0.02%
Apollo Global Management, Inc. Class A	41,427	3,000,558	0.02%	Carlyle Group, Inc.	39,660	2,177,334	0.02%
Howmet Aerospace, Inc.	93,959	2,990,715	0.02%	Owens Corning	23,898	2,162,769	0.02%
Las Vegas Sands Corp.	78,904	2,969,947	0.02%	Sensata Technologies Holding plc	34,870	2,151,130	0.01%
Essential Utilities, Inc.	55,315	2,969,862	0.02%	News Corp. Class A	95,790	2,137,075	0.01%
Teladoc Health, Inc.	32,340	2,969,459	0.02%	Molson Coors Beverage Co. Class B	45,751	2,120,559	0.01%
Fair Isaac Corp.	6,833	2,963,267	0.02%	Guidewire Software, Inc.	18,581	2,109,501	0.01%
Nordson Corp.	11,514	2,939,179	0.02%	UGI Corp.	45,422	2,085,324	0.01%
Fox Corp. Class A	79,329	2,927,240	0.02%	Assurant, Inc.	13,222	2,060,781	0.01%
Bunge Ltd.	31,202	2,913,019	0.02%	Liberty Media Corp.-Liberty SiriusXM Class C	40,097	2,038,932	0.01%
Lincoln National Corp.	42,612	2,908,695	0.02%	DraftKings, Inc. Class A	73,973	2,032,038	0.01%
Steel Dynamics, Inc.	46,787	2,904,069	0.02%	Alleghany Corp.	3,021	2,016,789	0.01%
Vail Resorts, Inc.	8,835	2,896,997	0.02%	Affirm Holdings, Inc. Class A	19,959	2,007,077	0.01%
Packaging Corp. of America	21,204	2,886,925	0.02%	Wynn Resorts Ltd.	23,596	2,006,604	0.01%
Elanco Animal Health, Inc.	101,397	2,877,647	0.02%	Campbell Soup Co.	45,928	1,996,031	0.01%
DENTSPLY SIRONA, Inc.	51,429	2,869,224	0.02%	Newell Brands, Inc.	90,783	1,982,701	0.01%
Liberty Media Corp.-Liberty Formula One Class C	45,157	2,855,729	0.02%	Globe Life, Inc.	20,693	1,939,348	0.01%
Zendesk, Inc.	27,052	2,821,253	0.02%	Liberty Global plc Class C	68,672	1,928,996	0.01%
Leidos Holdings, Inc.	31,629	2,811,818	0.02%	Neurocrine Biosciences, Inc.	22,648	1,928,930	0.01%
WR Berkley Corp.	34,029	2,803,649	0.02%	Bentley Systems, Inc. Class B	39,378	1,903,139	0.01%
Jack Henry & Associates, Inc.	16,712	2,790,737	0.02%	Aramark	51,079	1,882,261	0.01%
Regency Centers Corp. REIT	36,975	2,786,066	0.02%	Jazz Pharmaceuticals plc	14,693	1,871,888	0.01%
Loews Corp.	48,169	2,782,241	0.02%	SoFi Technologies, Inc.	118,032	1,866,086	0.01%
Snap-on, Inc.	12,899	2,778,187	0.02%	Clarivate plc	78,261	1,840,699	0.01%
Host Hotels & Resorts, Inc. REIT	159,216	2,768,766	0.02%	Invesco Ltd.	78,620	1,809,832	0.01%
Westrock Co.	61,634	2,734,084	0.02%	DISH Network Corp. Class A	55,332	1,794,970	0.01%
Allegion plc	20,638	2,733,297	0.02%	Unity Software, Inc.	12,467	1,782,656	0.01%
Pentair plc	37,129	2,711,531	0.02%	Dropbox, Inc. Class A	72,315	1,774,610	0.01%
Athene Holding Ltd. Class A	32,402	2,700,059	0.02%	Western Union Co.	99,162	1,769,050	0.01%
Juniper Networks, Inc.	75,100	2,681,821	0.02%	AGNC Investment Corp. REIT	115,073	1,730,698	0.01%
Citrix Systems, Inc.	28,134	2,661,195	0.02%	DaVita, Inc.	14,913	1,696,503	0.01%
Coupa Software, Inc.	16,562	2,617,624	0.02%	Huntington Ingalls Industries, Inc.	9,057	1,691,304	0.01%
A O Smith Corp.	30,380	2,608,123	0.02%	AMERCO	2,314	1,680,496	0.01%
Booz Allen Hamilton Holding Corp. Class A	30,705	2,603,477	0.02%	Rollins, Inc.	49,018	1,676,906	0.01%
Everest Re Group Ltd.	9,486	2,598,405	0.02%	SEI Investments Co.	27,239	1,659,945	0.01%
Lumen Technologies, Inc.	206,388	2,590,169	0.02%				
10X Genomics, Inc. Class A	17,170	2,557,643	0.02%				
Avalara, Inc.	19,763	2,551,601	0.02%				
Lear Corp.	13,908	2,544,469	0.02%				

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Discovery, Inc. Class C	69,351	1,588,138	0.01%	Fox Corp. Class B	30,417	1,042,391	0.01%
Novocure Ltd.	20,860	1,566,169	0.01%	Discovery, Inc. Class A	40,147	945,060	0.01%
Vornado Realty Trust REIT	37,340	1,563,052	0.01%	Liberty Media Corp.-Liberty SiriusXM Class A	16,106	818,990	0.01%
Sirius XM Holdings, Inc.	239,370	1,520,000	0.01%	Zillow Group, Inc. Class A	12,373	769,848	0.01%
Liberty Global plc Class A	54,705	1,517,517	0.01%	Robinhood Markets, Inc. Class A	41,699	740,574	0.01%
Amcor plc	125,572	1,508,120	0.01%	Oak Street Health, Inc.	21,848	724,043	0.01%
Delta Air Lines, Inc.	37,611	1,469,838	0.01%	Upstart Holdings, Inc.	4,452	673,588	0.00%
IPG Photonics Corp.	8,402	1,446,320	0.01%	Liberty Broadband Corp. Class A	3,091	497,342	0.00%
Southwest Airlines Co.	31,986	1,370,280	0.01%			<b>9,846,456,261</b>	<b>67.96%</b>
Sunrun, Inc.	38,926	1,335,162	0.01%	<b>Total Equities</b>		<b>14,279,822,342</b>	<b>98.56%</b>
Chewy, Inc. Class A	20,375	1,201,514	0.01%	<b>Financial Assets at Fair Value Through Profit or Loss</b>			
Asana, Inc. Class A	15,148	1,129,283	0.01%			<b>14,279,822,342</b>	<b>98.56%</b>
Erie Indemnity Co. Class A	5,802	1,117,813	0.01%				

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments</b>				
<b>Futures 0.02% (2020: 0.04%)</b>				
S&P 500 E-mini March 2022	647	\$151,912,508	2,024,967	0.02%
Euro Stoxx 50 Index March 2022	550	€23,112,541	533,016	0.00%
FTSE 100 Index March 2022	146	£10,598,023	128,696	0.00%
Topix Index March 2022	78	¥1,548,255,129	47,804	0.00%
			<b>2,734,483</b>	<b>0.02%</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Forward Currency Exchange Contracts 0.00% (2020: 0.01%)</b>							
GBP	4,345,800	USD	(5,754,482)	State Street Bank & Trust Co.	16/3/2022	129,830	0.00%
EUR	9,198,570	USD	(10,372,703)	State Street Bank & Trust Co.	16/3/2022	103,014	0.00%
EUR	11,455,135	USD	(12,952,286)	Bank of America	16/3/2022	93,301	0.00%
AUD	5,083,931	USD	(3,656,627)	BNP Paribas	16/3/2022	40,349	0.00%
GBP	2,759,750	USD	(3,699,500)	State Street Bank & Trust Co.	16/3/2022	37,264	0.00%
EUR	5,993,845	USD	(6,790,718)	Toronto-Dominion Bank	16/3/2022	35,324	0.00%
GBP	901,880	USD	(1,190,430)	Toronto-Dominion Bank	16/3/2022	30,736	0.00%
GBP	927,290	USD	(1,226,753)	JPMorgan Chase Bank	16/3/2022	28,819	0.00%
USD	2,252,526	JPY	(256,100,000)	BNP Paribas	16/3/2022	27,257	0.00%
USD	2,090,119	JPY	(237,420,000)	State Street Bank & Trust Co.	16/3/2022	27,162	0.00%
EUR	2,004,100	USD	(2,261,376)	State Street Bank & Trust Co.	16/3/2022	20,977	0.00%
USD	1,416,843	JPY	(160,840,000)	BNP Paribas	16/3/2022	19,294	0.00%
USD	1,225,212	JPY	(138,810,000)	State Street Bank & Trust Co.	16/3/2022	19,083	0.00%
USD	1,217,659	JPY	(138,145,000)	State Street Bank & Trust Co.	16/3/2022	17,308	0.00%
GBP	867,240	USD	(1,157,309)	State Street Bank & Trust Co.	16/3/2022	16,953	0.00%
GBP	716,900	USD	(954,476)	BNP Paribas	16/3/2022	16,223	0.00%
GBP	436,530	USD	(576,730)	JPMorgan Chase Bank	16/3/2022	14,342	0.00%
USD	1,220,252	JPY	(138,845,000)	JPMorgan Chase Bank	16/3/2022	13,819	0.00%
GBP	426,600	USD	(564,954)	BNP Paribas	16/3/2022	12,672	0.00%
USD	873,097	JPY	(99,200,000)	JPMorgan Chase Bank	16/3/2022	11,142	0.00%
EUR	1,869,525	USD	(2,120,890)	State Street Bank & Trust Co.	16/3/2022	8,203	0.00%
GBP	1,393,650	USD	(1,879,128)	BNP Paribas	16/3/2022	7,906	0.00%
EUR	772,920	USD	(873,427)	BNP Paribas	16/3/2022	6,807	0.00%
EUR	800,945	USD	(906,053)	BNP Paribas	16/3/2022	6,097	0.00%
EUR	1,420,180	USD	(1,611,566)	State Street Bank & Trust Co.	16/3/2022	5,794	0.00%
EUR	3,010,700	USD	(3,423,485)	BNP Paribas	16/3/2022	5,226	0.00%
GBP	145,160	USD	(192,112)	BNP Paribas	16/3/2022	4,438	0.00%
EUR	470,580	USD	(532,536)	State Street Bank & Trust Co.	16/3/2022	3,380	0.00%
CAD	842,614	USD	(663,634)	State Street Bank & Trust Co.	16/3/2022	3,316	0.00%
CHF	241,387	USD	(262,601)	JPMorgan Chase Bank	16/3/2022	2,813	0.00%
EUR	418,850	USD	(474,625)	BNP Paribas	16/3/2022	2,379	0.00%
USD	173,252	JPY	(19,940,000)	JPMorgan Chase Bank	16/3/2022	(8)	(0.00%)
JPY	19,760,000	USD	(172,309)	JPMorgan Chase Bank	16/3/2022	(613)	(0.00%)
USD	198,752	GBP	(147,310)	BNP Paribas	16/3/2022	(709)	(0.00%)
USD	290,459	EUR	(255,960)	JPMorgan Chase Bank	16/3/2022	(1,039)	(0.00%)
JPY	19,860,000	USD	(175,277)	BNP Paribas	16/3/2022	(2,712)	(0.00%)
JPY	199,700,000	USD	(1,738,725)	BNP Paribas	16/3/2022	(3,519)	(0.00%)
USD	261,582	CHF	(241,387)	Morgan Stanley	16/3/2022	(3,832)	(0.00%)
USD	659,971	CAD	(842,614)	JPMorgan Chase Bank	16/3/2022	(6,979)	(0.00%)
USD	1,455,795	EUR	(1,284,485)	JPMorgan Chase Bank	16/3/2022	(7,030)	(0.00%)
JPY	58,755,000	USD	(518,481)	BNP Paribas	16/3/2022	(7,955)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
JPY	137,725,000	USD	(1,205,851)	State Street Bank & Trust Co.	16/3/2022	(9,150)	(0.00%)
JPY	135,765,000	USD	(1,191,073)	JPMorgan Chase Bank	16/3/2022	(11,402)	(0.00%)
USD	4,601,734	EUR	(4,051,040)	UBS AG	16/3/2022	(11,760)	(0.00%)
USD	2,231,108	EUR	(1,974,000)	State Street Bank & Trust Co.	16/3/2022	(16,966)	(0.00%)
JPY	97,900,000	USD	(867,669)	State Street Bank & Trust Co.	16/3/2022	(17,010)	(0.00%)
USD	2,578,998	EUR	(2,280,025)	JPMorgan Chase Bank	16/3/2022	(17,590)	(0.00%)
USD	2,257,529	EUR	(1,997,760)	State Street Bank & Trust Co.	16/3/2022	(17,604)	(0.00%)
USD	2,604,934	EUR	(2,305,325)	JPMorgan Chase Bank	16/3/2022	(20,466)	(0.00%)
USD	1,051,663	GBP	(792,825)	State Street Bank & Trust Co.	16/3/2022	(21,840)	(0.00%)
JPY	412,440,000	USD	(3,608,107)	Toronto-Dominion Bank	16/3/2022	(24,389)	(0.00%)
USD	1,158,776	GBP	(875,520)	State Street Bank & Trust Co.	16/3/2022	(26,698)	(0.00%)
USD	1,165,160	GBP	(881,280)	State Street Bank & Trust Co.	16/3/2022	(28,114)	(0.00%)
JPY	275,074,965	USD	(2,419,167)	Bank of America	16/3/2022	(29,022)	(0.00%)
USD	1,239,068	GBP	(937,365)	State Street Bank & Trust Co.	16/3/2022	(30,145)	(0.00%)
USD	3,728,922	EUR	(3,306,400)	BNP Paribas	16/3/2022	(36,545)	(0.00%)
USD	1,804,386	GBP	(1,362,775)	State Street Bank & Trust Co.	16/3/2022	(40,842)	(0.00%)
USD	2,366,614	GBP	(1,790,250)	BNP Paribas	16/3/2022	(57,425)	(0.00%)
JPY	659,090,000	USD	(5,805,303)	State Street Bank & Trust Co.	16/3/2022	(78,427)	(0.00%)
USD	3,613,840	AUD	(5,083,931)	Morgan Stanley	16/3/2022	(83,137)	(0.00%)
JPY	709,404,590	USD	(6,259,907)	JPMorgan Chase Bank	16/3/2022	(95,845)	(0.00%)
						<b>62,455</b>	<b>0.00%</b>

**Hedge Share Class Level Forward Currency Exchange Contracts 0.05% (2020: 0.20%)**

EUR	749,723,551	USD	(845,133,370)	JPMorgan Chase Bank	4/1/2022	7,452,055	0.05%
EUR	71,151,911	JPY	(9,100,553,538)	Toronto-Dominion Bank	5/1/2022	1,886,243	0.01%
EUR	10,934,273	SEK	(111,681,326)	State Street Bank & Trust Co.	4/1/2022	99,221	0.00%
EUR	8,397,692	HKD	(73,799,732)	State Street Bank & Trust Co.	4/1/2022	83,859	0.00%
EUR	25,537,061	USD	(29,011,713)	State Street Bank & Trust Co.	2/2/2022	46,342	0.00%
EUR	2,662,008	USD	(3,000,689)	State Street Bank & Trust Co.	4/1/2022	26,545	0.00%
EUR	745,384,977	USD	(848,134,060)	HSBC Bank	2/2/2022	22,950	0.00%
EUR	2,723,478	JPY	(355,486,435)	BNP Paribas	2/2/2022	11,243	0.00%
EUR	669,490	SEK	(6,838,391)	BNP Paribas	4/1/2022	6,042	0.00%
AUD	487,422	EUR	(306,743)	BNP Paribas	5/1/2022	5,546	0.00%
EUR	42,692,640	GBP	(35,865,660)	State Street Bank & Trust Co.	2/2/2022	4,115	0.00%
GBP	201,843	EUR	(237,099)	BNP Paribas	5/1/2022	3,753	0.00%
EUR	684,152	SEK	(7,024,285)	Citibank NA	2/2/2022	2,463	0.00%
EUR	30,165,204	CHF	(31,248,497)	State Street Bank & Trust Co.	2/2/2022	2,243	0.00%
CHF	355,713	EUR	(341,542)	BNP Paribas	4/1/2022	2,000	0.00%
EUR	35,242,628	CAD	(50,653,912)	Toronto-Dominion Bank	2/2/2022	1,650	0.00%
CAD	50,653,912	EUR	(35,262,034)	Toronto-Dominion Bank	4/1/2022	1,288	0.00%
EUR	20,440,318	AUD	(31,986,011)	State Street Bank & Trust Co.	2/2/2022	969	0.00%
CAD	161,051	EUR	(111,428)	BNP Paribas	4/1/2022	784	0.00%
SGD	123,594	EUR	(79,956)	BNP Paribas	4/1/2022	751	0.00%
EUR	55,106	NOK	(549,925)	Citibank NA	2/2/2022	375	0.00%
EUR	796,788	AUD	(1,246,511)	State Street Bank & Trust Co.	2/2/2022	286	0.00%
USD	848,134,060	EUR	(745,809,057)	HSBC Bank	4/1/2022	196	0.00%
EUR	3,082,973	SGD	(4,730,394)	State Street Bank & Trust Co.	4/2/2022	93	0.00%
EUR	622,275	NZD	(1,034,535)	State Street Bank & Trust Co.	2/2/2022	45	0.00%
EUR	326,628	GBP	(274,406)	JPMorgan Chase Bank	2/2/2022	18	0.00%
EUR	1,976,546	NOK	(19,843,572)	State Street Bank & Trust Co.	2/2/2022	17	0.00%
EUR	6,066	HKD	(53,717)	Citibank NA	7/2/2022	12	0.00%
NZD	106,350	EUR	(64,016)	BNP Paribas	6/1/2022	9	0.00%
ILS	11,309	EUR	(3,190)	BNP Paribas	4/1/2022	6	0.00%
EUR	17,558	NZD	(29,189)	Citibank NA	2/2/2022	2	0.00%
EUR	5,943	NZD	(9,880)	JPMorgan Chase Bank	2/2/2022	—	0.00%
EUR	26,212	HKD	(232,543)	JPMorgan Chase Bank	7/2/2022	—	0.00%
EUR	4,964	SGD	(7,617)	JPMorgan Chase Bank	4/2/2022	—	0.00%
ILS	4,141	EUR	(1,170)	JPMorgan Chase Bank	2/2/2022	—	0.00%
EUR	305,706	AUD	(478,403)	JPMorgan Chase Bank	2/2/2022	—	0.00%
EUR	39,987	SEK	(411,865)	JPMorgan Chase Bank	2/2/2022	(1)	(0.00%)
NOK	62,159	EUR	(6,192)	JPMorgan Chase Bank	2/2/2022	(1)	(0.00%)
DKK	834,981	EUR	(112,267)	BNP Paribas	4/1/2022	(2)	(0.00%)
CHF	123,025	EUR	(118,755)	JPMorgan Chase Bank	2/2/2022	(3)	(0.00%)
EUR	70,677	DKK	(525,666)	JPMorgan Chase Bank	2/2/2022	(4)	(0.00%)
JPY	31,474,324	EUR	(240,262)	JPMorgan Chase Bank	2/2/2022	(4)	(0.00%)
EUR	196,503	CAD	(282,452)	JPMorgan Chase Bank	2/2/2022	(6)	(0.00%)
ILS	4,401,039	EUR	(1,243,442)	State Street Bank & Trust Co.	4/1/2022	(8)	(0.00%)
NZD	1,034,535	EUR	(622,816)	State Street Bank & Trust Co.	6/1/2022	(14)	(0.00%)
NOK	19,843,572	EUR	(1,978,797)	State Street Bank & Trust Co.	4/1/2022	(15)	(0.00%)
USD	977,885	EUR	(859,419)	JPMorgan Chase Bank	2/2/2022	(29)	(0.00%)
SGD	4,730,394	EUR	(3,085,509)	State Street Bank & Trust Co.	4/1/2022	(36)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
EUR	326,089	DKK	(2,425,475)	BNP Paribas	2/2/2022	(39)	(0.00%)
HKD	71,851,896	EUR	(8,104,298)	State Street Bank & Trust Co.	4/1/2022	(52)	(0.00%)
EUR	102,290	ILS	(362,441)	Citibank NA	2/2/2022	(72)	(0.00%)
DKK	59,138,875	EUR	(7,951,445)	State Street Bank & Trust Co.	4/1/2022	(86)	(0.00%)
EUR	72,549	SGD	(111,438)	Citibank NA	4/2/2022	(88)	(0.00%)
EUR	66,958,104	JPY	(8,771,654,295)	State Street Bank & Trust Co.	2/2/2022	(132)	(0.00%)
USD	7,932,744	EUR	(6,975,681)	Brown Brothers Harriman & Co.	5/1/2022	(152)	(0.00%)
EUR	11,506,940	SEK	(118,519,717)	State Street Bank & Trust Co.	2/2/2022	(155)	(0.00%)
SEK	118,519,717	EUR	(11,511,351)	State Street Bank & Trust Co.	4/1/2022	(173)	(0.00%)
EUR	7,951,499	DKK	(59,138,875)	State Street Bank & Trust Co.	2/2/2022	(209)	(0.00%)
EUR	1,242,658	ILS	(4,401,039)	State Street Bank & Trust Co.	2/2/2022	(215)	(0.00%)
EUR	686,601	NZD	(1,140,885)	State Street Bank & Trust Co.	6/1/2022	(258)	(0.00%)
EUR	8,098,914	HKD	(71,851,896)	State Street Bank & Trust Co.	7/2/2022	(280)	(0.00%)
GBP	35,865,660	EUR	(42,716,945)	State Street Bank & Trust Co.	5/1/2022	(457)	(0.00%)
AUD	31,986,011	EUR	(20,449,819)	State Street Bank & Trust Co.	5/1/2022	(477)	(0.00%)
JPY	8,771,654,295	EUR	(66,982,334)	State Street Bank & Trust Co.	5/1/2022	(673)	(0.00%)
EUR	8,062,836	DKK	(59,973,856)	State Street Bank & Trust Co.	4/1/2022	(909)	(0.00%)
EUR	52,924	NOK	(543,609)	BNP Paribas	4/1/2022	(1,460)	(0.00%)
EUR	2,273,552	CHF	(2,356,894)	BNP Paribas	2/2/2022	(1,691)	(0.00%)
CHF	31,248,497	EUR	(30,159,731)	State Street Bank & Trust Co.	4/1/2022	(1,971)	(0.00%)
HKD	1,947,836	EUR	(221,656)	BNP Paribas	4/1/2022	(2,226)	(0.00%)
EUR	1,244,212	ILS	(4,412,348)	State Street Bank & Trust Co.	4/1/2022	(2,750)	(0.00%)
EUR	2,167,889	GBP	(1,826,142)	Citibank NA	2/2/2022	(6,455)	(0.00%)
EUR	993,345	CAD	(1,444,665)	Citibank NA	2/2/2022	(13,363)	(0.00%)
EUR	3,139,996	SGD	(4,853,988)	State Street Bank & Trust Co.	4/1/2022	(29,678)	(0.00%)
EUR	1,878,700	NOK	(19,299,963)	State Street Bank & Trust Co.	4/1/2022	(52,169)	(0.00%)
JPY	328,899,243	EUR	(2,571,671)	BNP Paribas	5/1/2022	(68,397)	(0.00%)
EUR	30,343,878	CHF	(31,604,211)	State Street Bank & Trust Co.	4/1/2022	(179,018)	(0.00%)
EUR	35,155,384	CAD	(50,814,963)	Toronto-Dominion Bank	4/1/2022	(250,070)	(0.00%)
EUR	20,435,046	AUD	(32,473,433)	State Street Bank & Trust Co.	5/1/2022	(370,704)	(0.00%)
EUR	42,364,324	GBP	(36,067,503)	Toronto-Dominion Bank	5/1/2022	(673,937)	(0.01%)
<b>Total Financial Derivative Instruments</b>						<b>8,002,682</b>	<b>0.05%</b>
						<b>10,799,620</b>	<b>0.07%</b>

	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>197,703,932</b>	<b>1.37%</b>
<b>Net Assets</b>	<b>14,488,325,894</b>	<b>100.00%</b>

Analysis of Total Net Assets	US Dollars (\$)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	14,197,271,512	97.99%
(b) Transferable securities dealt in on another regulated market	76,115,280	0.53%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	6,435,550	0.04%
(d) Financial derivative instruments	10,799,620	0.07%
(e) Other assets and liabilities	197,703,932	1.37%
<b>Total Net Assets</b>	<b>14,488,325,894</b>	<b>100.00%</b>



## Statement of Assets and Liabilities

	US Dollars (\$) As at 31 December 2021	US Dollars (\$) As at 31 December 2020
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	14,279,822,342	10,954,461,512
Financial Derivative Instruments	13,166,832	33,400,509
Cash	157,964,283	194,618,354
Unrealised Appreciation on Spot Currency Contracts	13,195	14,364
Receivables:		
Interest and Dividends	11,664,762	11,812,976
Capital Shares Issued	51,157,770	12,966,685
Investments Sold	4,085	1,809,767
Margin Cash Due from Broker	7,471,588	13,029,330
Cash Collateral	860,000	2,610,000
<b>Total Current Assets</b>	<b>14,522,124,857</b>	<b>11,224,723,497</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	2,367,212	5,667,531
Bank Overdraft	1,937	4,566
Payables and Other Liabilities:		
Income Distribution Payable	251,998	209,117
Capital Shares Redeemed	29,108,593	3,490,622
Management Fees Payable	2,069,223	1,630,718
<b>Total Current Liabilities</b>	<b>33,798,963</b>	<b>11,002,554</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>	<b>14,488,325,894</b>	<b>11,213,720,943</b>

## Net Asset Value Per Share

	As at 31 December 2021	As at 31 December 2020	As at 31 December 2019
<b>EUR Acc</b>			
US (\$) Equivalent	3,201,161,763	2,278,812,318	2,003,908,320
Net Assets	2,814,950,570	1,862,459,525	1,785,219,007
Number of Shares Outstanding	71,455,312	61,921,204	63,066,641
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>39.39</b>	<b>30.08</b>	<b>28.31</b>
<b>Investor EUR</b>			
US (\$) Equivalent	455,341,844	341,496,784	226,603,968
Net Assets	400,406,127	279,103,256	201,874,361
Number of Shares Outstanding	10,306,702	9,409,632	7,231,774
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>38.85</b>	<b>29.66</b>	<b>27.91</b>
<b>Institutional Plus EUR Acc</b>			
US (\$) Equivalent	761,173,881	609,906,934	1,057,607,821
Net Assets	669,340,386	498,473,248	942,189,603
Number of Shares Outstanding	2,401,958	2,344,513	4,711,833
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>278.66</b>	<b>212.61</b>	<b>199.96</b>
<b>EUR Hedged Acc</b>			
US (\$) Equivalent	1,266,712,363	1,486,904,522	1,361,197,662
Net Assets	1,113,887,067	1,215,238,073	1,212,648,261
Number of Shares Outstanding	37,276,922	50,073,748	55,887,364
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>29.88</b>	<b>24.27</b>	<b>21.70</b>
<b>Institutional Plus GBP Acc</b>			
US (\$) Equivalent	21,200,907	17,433,461	309,380,252
Net Assets	15,652,780	12,753,547	233,538,602
Number of Shares Outstanding	94,788	94,949	1,952,940
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>165.13</b>	<b>134.32</b>	<b>119.58</b>
<b>USD Acc</b>			
Net Assets	7,573,917,087	5,677,164,494	6,029,811,907
Number of Shares Outstanding	168,278,901	153,548,113	188,889,546
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>45.01</b>	<b>36.97</b>	<b>31.92</b>
<b>USD Dist</b>			
Net Assets	84,992,655	65,042,404	178,346
Number of Shares Outstanding	560,369	514,734	1,609
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>151.67</b>	<b>126.36</b>	<b>110.84</b>
<b>Investor USD</b>			
Net Assets	350,602,506	280,861,553	236,359,624
Number of Shares Outstanding	7,933,682	7,736,705	7,540,987
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>44.19</b>	<b>36.30</b>	<b>31.34</b>
<b>Institutional Plus USD Acc</b>			
Net Assets	757,472,687	439,080,127	265,277,456
Number of Shares Outstanding	3,283,231	2,318,387	1,623,445
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>230.71</b>	<b>189.39</b>	<b>163.40</b>
<b>Institutional Plus USD Dist<sup>2</sup></b>			
Net Assets	15,750,201	17,018,346	—
Number of Shares Outstanding	91,427	118,575	—
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>172.27</b>	<b>143.52</b>	<b>—</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>2</sup> The share class was launched on 26 March 2020.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	US Dollars (\$) Year Ended 31 December 2021	US Dollars (\$) Year Ended 31 December 2020
<b>Investment Income/(Loss)</b>		
Interest Income	27,174	354,001
Dividend Income	254,405,660	217,920,263
Securities Lending Income	1,321,906	1,625,378
Net Gain/(Loss) on Financial Instruments	2,300,325,429	1,571,043,199
<b>Total Investment Income/(Loss)</b>	<b>2,556,080,169</b>	<b>1,790,942,841</b>
<b>Expenses</b>		
Management Fees	22,871,532	17,617,681
Transaction Fees and Commissions	1,131,644	827,509
Other Expenses	25,125	1,610
<b>Total Expenses</b>	<b>24,028,301</b>	<b>18,446,800</b>
<b>Finance Costs</b>		
Interest Expense	47,030	46,986
Distribution Paid	1,368,095	846,687
Income Equalisation	(37,625)	12,229
<b>Total Finance Costs</b>	<b>1,377,500</b>	<b>905,902</b>
<b>Net Investment Income/(Loss)</b>	<b>2,530,674,368</b>	<b>1,771,590,139</b>
Taxation	(45,268,129)	(44,191,807)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>2,485,406,239</b>	<b>1,727,398,332</b>

## Statement of Changes in Net Assets

	US Dollars (\$) Year Ended 31 December 2021	US Dollars (\$) Year Ended 31 December 2020
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	2,485,406,239	1,727,398,332
<b>Capital Transactions</b>		
Subscriptions	5,798,023,247	3,581,920,580
Redemptions	(5,008,824,608)	(5,585,923,411)
Reinvestments	73	86
Total Capital Transactions <sup>1</sup>	789,198,712	(2,004,002,745)
Total Increase/(Decrease) for the Year	3,274,604,951	(276,604,413)
<b>Net Assets</b>		
Beginning of Year	11,213,720,943	11,490,325,356
<b>End of Year</b>	<b>14,488,325,894</b>	<b>11,213,720,943</b>

<sup>1</sup> Capital Transactions include income equalisation adjustments as shown in the Statement of Operations. The accompanying notes form an integral part of the financial statements.

# Vanguard Japan Stock Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to track the performance of the MSCI Japan Index, which emphasises stocks of companies located in Japan.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Market sentiment was buoyant in the first part of 2021. The rollout of COVID-19 vaccines helped lift the outlook for the global economy, especially the sectors hardest-hit by restrictions and lockdowns. Governments and central banks in developed markets continued to provide extensive support through central bank asset purchases, fiscal stimulus packages and relief to workers through enhanced unemployment benefits and job retention programmes.
- The investment environment grew a little more challenging later in the period, however. COVID-19 variants emerged, pushing up the number of new cases even as vaccination rates increased. Supply disruptions and labour shortages in some sectors drove inflation higher across much of the globe. In response, the Bank of Japan announced that it would wind down pandemic crisis bond purchases, as did the European Central Bank. The Bank of England raised its benchmark rate and the US Federal Reserve began tapering its bond purchases and pencilled in rate hikes in 2022.
- Although volatility picked up at times amid concerns about inflation and the outlook for monetary policy, many stock markets continued the rally that began in 2020. The United States and Europe outpaced the Asia-Pacific region and emerging markets.
- In this environment, Japanese equities ended the year higher overall. The fund's benchmark index returned 9.43% for the 12 months ended 31 December 2021.
- Results were positive in seven of the index's 11 sectors. Information technology, industrials and consumer discretionary contributed most to returns. Communication services and health care detracted most.

Benchmark returns in the commentary above are in euros.

### Benchmark: MSCI Japan Index

	Total Returns Periods Ended 31 December 2021 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
EUR Acc	9.23%	6.71%	9.55%
Benchmark	9.43	6.89	9.78
Tracking Difference*	-0.20		
Investor EUR	9.23%	6.67%	9.49%
Benchmark	9.43	6.89	9.78
Tracking Difference*	-0.20		
Institutional Plus EUR Acc	9.28%	6.74%	8.87%
Benchmark	9.43	6.89	9.03
Tracking Difference*	-0.15		
GBP Acc	2.46%	6.36%	9.62%
Benchmark	2.65	6.54	9.84
Tracking Difference*	-0.19		
GBP Dist	2.46%	6.36%	9.62%
Benchmark	2.65	6.54	9.84
Tracking Difference*	-0.19		
Institutional Plus GBP Acc	2.50%	6.39%	9.65%
Benchmark	2.65	6.54	9.82
Tracking Difference*	-0.15		
Institutional Plus GBP Dist	2.50%	6.39%	9.66%
Benchmark	2.65	6.54	9.82
Tracking Difference*	-0.15		
JPY Acc	13.23%	8.05%	5.92%
Benchmark	13.44	8.23	6.11
Tracking Difference*	-0.21		

	Total Returns		
	Periods Ended 31 December 2021 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
Investor JPY	13.23%	8.01%	12.49%
Benchmark	13.44	8.23	12.80
Tracking Difference*	-0.21		
Institutional Plus JPY Acc	13.28%	8.09%	8.38%
Benchmark	13.44	8.23	8.54
Tracking Difference*	-0.16		
USD Acc	1.52%	8.33%	8.11%
Benchmark	1.71	8.51	8.34
Tracking Difference*	-0.19		
Investor USD	1.52%	8.28%	8.05%
Benchmark	1.71	8.51	8.34
Tracking Difference*	-0.19		
Institutional Plus USD Acc	1.56%	8.36%	7.57%
Benchmark	1.71	8.51	7.72
Tracking Difference*	-0.15		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and MSCI.

Performance is based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Institutional Plus EUR Acc, 6 December 2013; Institutional Plus GBP Acc and Institutional Plus GBP Dist, 2 September 2014; JPY Acc, 10 March 2015; Institutional Plus JPY Acc, 27 February 2014; Institutional Plus USD Acc, 8 September 2016.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2021

	Shares	Cost EUR (€)		Shares	Proceeds EUR (€)
<b>Purchases</b>			<b>Sales</b>		
Toyota Motor Corp.	1,243,100	38,762,914	SoftBank Group Corp.	372,000	21,807,400
Sony Group Corp.	323,900	29,825,176	United Urban Investment Corp. REIT	3,705	4,174,337
Keyence Corp.	62,700	28,105,489	Nabtesco Corp.	140,512	3,615,001
SoftBank Group Corp.	305,500	18,808,902	ITOCHU Corp.	145,400	3,522,825
Recruit Holdings Co., Ltd.	349,800	15,931,011	Tokyo Fudosan Holdings Corp.	701,490	3,339,389
Tokyo Electron Ltd.	38,400	14,853,950	Nagoya Railroad Co., Ltd.	213,380	3,321,772
Mitsubishi UFJ Financial Group, Inc.	3,145,700	14,484,476	Tohoku Electric Power Co., Inc.	537,775	3,303,465
Shin-Etsu Chemical Co., Ltd.	91,000	13,227,349	THK Co., Ltd.	154,084	3,259,462
Nintendo Co., Ltd.	28,700	13,153,581	Marui Group Co., Ltd.	215,485	3,255,075
Nidec Corp.	115,000	11,521,007	Amada Co., Ltd.	370,523	3,206,708
Daikin Industries Ltd.	64,000	11,332,595	Kyushu Railway Co.	169,303	3,120,721
Takeda Pharmaceutical Co., Ltd.	412,100	11,187,522	NH Foods Ltd.	102,406	3,099,104
Hitachi Ltd.	249,400	11,125,608	Kuraray Co., Ltd.	359,329	3,045,913
KDDI Corp.	414,200	10,879,021	NSK Ltd.	494,207	2,977,234
Daiichi Sankyo Co., Ltd.	502,800	10,638,338	Air Water, Inc.	211,424	2,896,971
Honda Motor Co., Ltd.	419,000	10,629,492	Fukuoka Financial Group, Inc.	192,160	2,893,189
Hoya Corp.	90,700	10,477,942	Keihan Holdings Co., Ltd.	110,526	2,850,333
Japan Post Holdings Co., Ltd.	1,529,844	10,219,937	Kyushu Electric Power Co., Inc.	425,700	2,809,434
Murata Manufacturing Co., Ltd.	147,500	9,970,657	Casio Computer Co., Ltd.	242,453	2,794,187
Sumitomo Mitsui Financial Group, Inc.	337,000	9,918,994	PeptiDream, Inc.	122,100	2,729,687
Fast Retailing Co., Ltd.	15,000	9,568,926	Yamada Holdings Co., Ltd.	867,913	2,719,088
FANUC Corp.	49,300	9,517,290	Bank of Kyoto Ltd.	65,429	2,682,602
			Alfresa Holdings Corp.	210,514	2,662,409
			Teijin Ltd.	199,643	2,653,905
			Pigeon Corp.	145,600	2,617,509
			Chugoku Electric Power Co., Inc.	324,617	2,587,006
			Keikyu Corp.	247,344	2,574,712
			Taiheiyu Cement Corp.	127,673	2,454,799
			Japan Airport Terminal Co., Ltd.	67,322	2,425,039
			Toho Gas Co., Ltd.	94,799	2,380,141
			Shinsei Bank Ltd.	178,195	2,277,882
			Sundrug Co., Ltd.	80,070	2,270,105
			Seibu Holdings, Inc.	241,548	2,223,721
			NGK Spark Plug Co., Ltd.	171,393	2,154,017
			Sega Sammy Holdings, Inc.	194,153	2,077,640
			Harmonic Drive Systems, Inc.	55,300	2,024,588
			Coca-Cola Bottlers Japan Holdings, Inc.	143,543	2,008,041
			Hisamitsu Pharmaceutical Co., Inc.	64,475	2,006,117
			Suzuken Co., Ltd.	77,142	1,991,927
			Shimamura Co., Ltd.	25,455	1,991,026
			Calbee, Inc.	96,405	1,841,669
			ABC-Mart, Inc.	40,393	1,690,001
			Yamazaki Baking Co., Ltd.	134,213	1,659,522
			Toyoda Gosei Co., Ltd.	73,196	1,514,226
			Aeon Mall Co., Ltd.	115,701	1,502,757

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2021

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets		Number of Shares	Fair Value EUR (€)	% of Total Net Assets
<b>Equities 99.14% (2020: 98.32%)</b>							
<b>Communication Services 7.51% (2020: 9.46%)</b>							
SoftBank Group Corp.	1,565,222	64,949,516	1.45%	Asahi Group Holdings Ltd.	592,300	20,235,692	0.45%
Nintendo Co., Ltd.	145,231	59,498,963	1.33%	Unicharm Corp.	523,806	19,995,577	0.45%
KDDI Corp.	2,093,285	53,741,083	1.20%	Aeon Co., Ltd.	848,574	17,554,120	0.39%
SoftBank Corp.	3,728,076	41,407,482	0.92%	Ajinomoto Co., Inc.	605,928	16,180,689	0.36%
Nippon Telegraph & Telephone Corp.	1,670,706	40,187,494	0.90%	Kirin Holdings Co., Ltd.	1,067,725	15,059,365	0.34%
Z Holdings Corp.	3,478,203	17,726,438	0.40%	Kikkoman Corp.	188,745	13,937,416	0.31%
Nexon Co., Ltd.	640,402	10,875,965	0.24%	MEIJI Holdings Co., Ltd.	158,482	8,302,032	0.19%
Dentsu Group, Inc.	280,465	8,780,978	0.20%	Yakult Honsha Co., Ltd.	166,440	7,625,868	0.17%
CyberAgent, Inc.	525,000	7,673,289	0.17%	Kobe Bussan Co., Ltd.	177,700	6,045,267	0.13%
Toho Co., Ltd.	145,179	5,459,972	0.12%	Suntory Beverage & Food Ltd.	180,553	5,735,594	0.13%
Konami Holdings Corp.	121,087	5,104,074	0.11%	Nissin Foods Holdings Co., Ltd.	82,300	5,272,810	0.12%
Square Enix Holdings Co., Ltd.	111,400	5,019,004	0.11%	Kobayashi Pharmaceutical Co., Ltd.	69,300	4,783,899	0.11%
Capcom Co., Ltd.	229,300	4,741,689	0.11%	Kose Corp.	43,712	4,356,037	0.10%
Hakuhodo DY Holdings, Inc.	303,033	4,433,695	0.10%	Tsuruha Holdings, Inc.	51,441	4,336,694	0.10%
Kakaku.com, Inc.	174,503	4,090,926	0.09%	Toyo Suisan Kaisha Ltd.	113,636	4,230,297	0.09%
Koei Tecmo Holdings Co., Ltd.	76,630	2,647,877	0.06%	Lion Corp.	291,072	3,416,289	0.08%
		<b>336,338,445</b>	<b>7.51%</b>	Cosmos Pharmaceutical Corp.	26,000	3,361,326	0.07%
<b>Consumer Discretionary 19.19% (2020: 18.05%)</b>							
Toyota Motor Corp.	13,764,170	221,302,142	4.94%	Welcia Holdings Co., Ltd.	120,800	3,311,629	0.07%
Sony Group Corp.	1,636,766	180,919,555	4.04%	Nisshin Seifun Group, Inc.	258,122	3,268,059	0.07%
Honda Motor Co., Ltd.	2,115,647	52,182,643	1.17%	Ito En Ltd.	68,500	3,159,424	0.07%
Denso Corp.	562,466	40,928,323	0.91%	Lawson, Inc.	66,274	2,758,164	0.06%
Oriental Land Co., Ltd.	259,592	38,446,909	0.86%	Pola Orbis Holdings, Inc.	115,707	1,693,800	0.04%
Fast Retailing Co., Ltd.	75,694	37,750,394	0.84%			<b>293,758,370</b>	<b>6.56%</b>
Bridgestone Corp.	741,059	28,005,968	0.63%	<b>Energy 0.65% (2020: 0.51%)</b>			
Panasonic Corp.	2,866,526	27,690,242	0.62%	ENEOS Holdings, Inc.	3,979,980	13,077,736	0.29%
Shimano, Inc.	96,249	22,534,541	0.50%	Impex Corp.	1,327,631	10,158,403	0.23%
Bandai Namco Holdings, Inc.	259,362	17,813,103	0.40%	Idemitsu Kosan Co., Ltd.	270,425	6,065,005	0.13%
Suzuki Motor Corp.	478,097	16,169,703	0.36%			<b>29,301,144</b>	<b>0.65%</b>
Sekisui House Ltd.	799,966	15,082,487	0.34%	<b>Financials 9.06% (2020: 8.13%)</b>			
Nitori Holdings Co., Ltd.	103,998	13,679,322	0.31%	Mitsubishi UFJ Financial Group, Inc.	15,860,937	75,686,724	1.69%
Nissan Motor Co., Ltd.	3,012,188	12,784,418	0.29%	Sumitomo Mitsui Financial Group, Inc.	1,693,863	51,001,788	1.14%
Subaru Corp.	798,592	12,544,102	0.28%	Tokio Marine Holdings, Inc.	814,431	39,753,137	0.89%
Sumitomo Electric Industries Ltd.	978,472	11,204,055	0.25%	Mizuho Financial Group, Inc.	3,128,248	34,948,283	0.78%
Rakuten Group, Inc.	1,126,437	9,926,429	0.22%	ORIX Corp.	1,585,396	28,419,976	0.63%
Isuzu Motors Ltd.	757,064	8,272,801	0.18%	Dai-ichi Life Holdings, Inc.	1,303,508	23,147,836	0.52%
Yamaha Motor Co., Ltd.	386,409	8,141,029	0.18%	Japan Post Holdings Co., Ltd.	3,174,955	21,742,702	0.49%
Yamaha Corp.	173,982	7,532,996	0.17%	MS&AD Insurance Group Holdings, Inc.	576,958	15,636,176	0.35%
Sekisui Chemical Co., Ltd.	489,697	7,187,224	0.16%	Nomura Holdings, Inc.	3,984,063	15,263,377	0.34%
Pan Pacific International Holdings Corp.	535,040	6,484,008	0.14%	Sompo Holdings, Inc.	411,239	15,258,841	0.34%
Aisin Corp.	191,091	6,435,157	0.14%	Sumitomo Mitsui Trust Holdings, Inc.	437,836	12,848,789	0.29%
Koito Manufacturing Co., Ltd.	135,633	6,307,583	0.14%	Japan Exchange Group, Inc.	661,202	12,713,649	0.28%
Mercari, Inc.	134,300	6,009,716	0.13%	Daiwa Securities Group, Inc.	1,872,748	9,276,915	0.21%
Mazda Motor Corp.	738,611	4,991,596	0.11%	Resona Holdings, Inc.	2,692,673	9,199,409	0.21%
Open House Co., Ltd.	106,400	4,891,234	0.11%	T&D Holdings, Inc.	696,469	7,828,705	0.17%
ZOZO, Inc.	163,688	4,487,368	0.10%	SBI Holdings, Inc.	317,298	7,596,005	0.17%
Ryohin Keikaku Co., Ltd.	329,280	4,410,373	0.10%	Concordia Financial Group Ltd.	1,393,400	4,447,669	0.10%
McDonald's Holdings Co. Japan Ltd.	103,500	4,022,893	0.09%	Japan Post Bank Co., Ltd.	528,996	4,261,723	0.09%
Iida Group Holdings Co., Ltd.	192,020	3,923,855	0.09%	Japan Post Insurance Co., Ltd.	282,077	3,984,921	0.09%
USS Co., Ltd.	280,886	3,852,270	0.09%	Mitsubishi HC Capital, Inc.	856,376	3,720,978	0.08%
Stanley Electric Co., Ltd.	168,709	3,709,029	0.08%	Shizuoka Bank Ltd.	578,582	3,631,760	0.08%
Hikari Tsushin, Inc.	27,288	3,690,376	0.08%	Chiba Bank Ltd.	685,436	3,449,314	0.08%
Rinnai Corp.	46,308	3,670,572	0.08%	Tokyo Century Corp.	47,300	2,015,467	0.04%
Sharp Corp.	273,951	2,763,478	0.06%			<b>405,834,144</b>	<b>9.06%</b>
		<b>859,747,894</b>	<b>19.19%</b>	<b>Health Care 9.55% (2020: 11.09%)</b>			
<b>Consumer Staples 6.56% (2020: 7.51%)</b>							
Seven & i Holdings Co., Ltd.	978,004	37,759,657	0.84%	Hoya Corp.	479,936	62,706,662	1.40%
Kao Corp.	616,418	28,332,181	0.63%	Daiichi Sankyo Co., Ltd.	2,274,348	50,799,932	1.13%
Japan Tobacco, Inc.	1,557,275	27,618,582	0.62%	Takeda Pharmaceutical Co., Ltd.	2,053,271	49,185,958	1.10%
Shiseido Co., Ltd.	519,160	25,427,902	0.57%	Astellas Pharma, Inc.	2,416,367	34,514,450	0.77%
				Terumo Corp.	838,078	31,102,912	0.69%

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets		Number of Shares	Fair Value EUR (€)	% of Total Net Assets
Olympus Corp.	1,433,636	29,005,688	0.65%	Keio Corp.	133,389	5,164,263	0.12%
Sysmex Corp.	217,553	25,833,058	0.58%	MonotaRO Co., Ltd.	325,400	5,151,067	0.11%
M3, Inc.	572,720	25,335,310	0.57%	NGK Insulators Ltd.	336,070	4,988,918	0.11%
Chugai Pharmaceutical Co., Ltd.	871,673	24,861,341	0.55%	Tobu Railway Co., Ltd.	245,780	4,921,070	0.11%
Shionogi & Co., Ltd.	343,720	21,325,956	0.48%	Hoshizaki Corp.	70,993	4,689,343	0.10%
Otsuka Holdings Co., Ltd.	506,619	16,128,490	0.36%	Keisei Electric Railway Co., Ltd.	167,734	3,983,473	0.09%
Eisai Co., Ltd.	307,965	15,358,945	0.34%	Benefit One, Inc.	104,500	3,938,073	0.09%
Ono Pharmaceutical Co., Ltd.	479,772	10,463,415	0.23%	Shimizu Corp.	708,260	3,856,227	0.09%
Kyowa Kirin Co., Ltd.	350,380	8,387,976	0.19%	ANA Holdings, Inc.	207,112	3,802,860	0.08%
Asahi Intecc Co., Ltd.	281,500	5,311,675	0.12%	Hitachi Construction Machinery Co., Ltd.	139,521	3,542,514	0.08%
Santen Pharmaceutical Co., Ltd.	467,605	5,024,046	0.11%	Miura Co., Ltd.	113,900	3,444,286	0.08%
Medipal Holdings Corp.	239,157	3,935,598	0.09%	Sohgo Security Services Co., Ltd.	91,661	3,198,756	0.07%
Nippon Shinyaku Co., Ltd.	63,800	3,902,416	0.09%	Japan Airlines Co., Ltd.	190,141	3,188,515	0.07%
Sumitomo Dainippon Pharma Co., Ltd.	233,840	2,366,001	0.05%	Hino Motors Ltd.	374,968	2,714,456	0.06%
Taisho Pharmaceutical Holdings Co., Ltd.	50,260	2,030,292	0.05%			<b>993,218,086</b>	<b>22.17%</b>
		<b>427,580,121</b>	<b>9.55%</b>	<b>Information Technology 15.68% (2020: 13.73%)</b>			
<b>Industrials 22.17% (2020: 20.22%)</b>				Keyence Corp.	252,566	139,403,403	3.11%
Recruit Holdings Co., Ltd.	1,761,036	93,757,487	2.09%	Tokyo Electron Ltd.	193,836	98,106,387	2.19%
Daikin Industries Ltd.	323,421	64,435,120	1.44%	Murata Manufacturing Co., Ltd.	745,562	52,133,553	1.16%
Nidec Corp.	580,518	59,933,926	1.34%	Fujitsu Ltd.	255,259	38,458,159	0.86%
Hitachi Ltd.	1,256,734	59,787,687	1.33%	FUJIFILM Holdings Corp.	467,615	30,444,869	0.68%
FANUC Corp.	248,929	46,343,576	1.03%	Canon, Inc.	1,298,247	27,768,395	0.62%
Mitsubishi Corp.	1,638,976	45,707,104	1.02%	Lasertec Corp.	97,900	26,382,424	0.59%
SMC Corp.	74,283	44,012,449	0.98%	Kyocera Corp.	416,476	22,856,934	0.51%
Mitsui & Co., Ltd.	2,024,909	42,112,714	0.94%	Advantest Corp.	259,000	21,557,908	0.48%
ITOCU Corp.	1,542,590	41,440,663	0.93%	Omron Corp.	240,921	21,083,350	0.47%
Mitsubishi Electric Corp.	2,368,829	26,382,776	0.59%	Renesas Electronics Corp.	1,630,778	17,720,668	0.40%
Kubota Corp.	1,333,100	25,994,348	0.58%	TDK Corp.	504,488	17,297,268	0.39%
Komatsu Ltd.	1,136,217	23,369,994	0.52%	Nomura Research Institute Ltd.	436,049	16,432,468	0.37%
Central Japan Railway Co.	187,075	21,921,133	0.49%	NTT Data Corp.	819,498	15,431,968	0.34%
East Japan Railway Co.	392,332	21,190,331	0.47%	Obic Co., Ltd.	90,547	14,935,101	0.33%
Toshiba Corp.	531,804	19,208,484	0.43%	NEC Corp.	318,617	12,919,444	0.29%
Sumitomo Corp.	1,460,440	18,964,469	0.42%	Shimadzu Corp.	307,395	11,396,366	0.25%
Marubeni Corp.	2,029,987	17,353,924	0.39%	Hamamatsu Photonics KK	182,151	10,209,582	0.23%
Secom Co., Ltd.	272,484	16,616,925	0.37%	Disco Corp.	37,479	10,059,900	0.22%
Nippon Yusen KK	209,663	14,025,109	0.31%	Rohm Co., Ltd.	113,585	9,081,300	0.20%
Yaskawa Electric Corp.	311,440	13,413,244	0.30%	Trend Micro, Inc.	173,635	8,472,634	0.19%
Toyota Industries Corp.	190,183	13,346,505	0.30%	SUMCO Corp.	431,700	7,743,644	0.17%
MISUMI Group, Inc.	368,993	13,299,658	0.30%	TIS, Inc.	290,700	7,603,017	0.17%
MINEBEA MITSUMI, Inc.	471,174	11,747,484	0.26%	Ibiden Co., Ltd.	137,100	7,161,004	0.16%
Toyota Tsusho Corp.	275,612	11,154,609	0.25%	Ricoh Co., Ltd.	869,744	7,113,138	0.16%
Makita Corp.	290,685	10,839,012	0.24%	Azbil Corp.	160,200	6,410,238	0.14%
AGC, Inc.	251,013	10,523,226	0.23%	Hirose Electric Co., Ltd.	42,128	6,221,680	0.14%
West Japan Railway Co.	280,115	10,288,730	0.23%	Otsuka Corp.	147,940	6,202,093	0.14%
Daifuku Co., Ltd.	131,400	9,431,995	0.21%	GMO Payment Gateway, Inc.	54,800	6,004,997	0.13%
SG Holdings Co., Ltd.	415,500	8,544,521	0.19%	Seiko Epson Corp.	362,877	5,738,784	0.13%
Nihon M&A Center Holdings, Inc.	393,200	8,470,264	0.19%	Brother Industries Ltd.	307,777	5,196,432	0.12%
Mitsubishi Heavy Industries Ltd.	415,257	8,431,710	0.19%	Yokogawa Electric Corp.	296,292	4,692,551	0.11%
Lixil Corp.	345,823	8,094,028	0.18%	SCSK Corp.	202,900	3,546,567	0.08%
Fuji Electric Co., Ltd.	164,758	7,901,081	0.18%	Itochu Techno-Solutions Corp.	124,600	3,520,466	0.08%
Yamato Holdings Co., Ltd.	378,026	7,802,757	0.17%	Oracle Corp. Japan	49,377	3,295,463	0.07%
Tokyu Corp.	648,746	7,569,695	0.17%			<b>702,602,155</b>	<b>15.68%</b>
TOTO Ltd.	183,788	7,424,260	0.17%	<b>Materials 4.77% (2020: 5.11%)</b>			
Hankyu Hanshin Holdings, Inc.	296,741	7,398,456	0.17%	Shin-Etsu Chemical Co., Ltd.	459,689	69,925,212	1.56%
Taisei Corp.	247,432	6,603,640	0.15%	Nippon Steel Corp.	1,109,295	15,912,507	0.35%
Dai Nippon Printing Co., Ltd.	288,221	6,367,287	0.14%	Asahi Kasei Corp.	1,627,187	13,432,087	0.30%
Odakyu Electric Railway Co., Ltd.	382,382	6,237,047	0.14%	Nitto Denko Corp.	184,589	12,531,063	0.28%
Persol Holdings Co., Ltd.	230,500	5,878,923	0.13%	Mitsubishi Chemical Holdings Corp.	1,660,975	10,806,450	0.24%
Kajima Corp.	582,112	5,872,049	0.13%	Sumitomo Metal Mining Co., Ltd.	320,303	10,639,730	0.24%
Obayashi Corp.	841,226	5,717,195	0.13%	Toray Industries, Inc.	1,798,544	9,363,935	0.21%
TOPPAN, Inc.	341,820	5,627,643	0.13%	Nippon Paint Holdings Co., Ltd.	922,830	8,836,893	0.20%
Kintetsu Group Holdings Co., Ltd.	222,609	5,465,175	0.12%	JSR Corp.	264,124	8,824,016	0.20%
Kurita Water Industries Ltd.	128,412	5,354,003	0.12%	Nissan Chemical Corp.	157,735	8,046,090	0.18%
Nippon Express Co., Ltd.	99,909	5,271,849	0.12%	Sumitomo Chemical Co., Ltd.	1,932,200	7,997,085	0.18%



	Number of Shares	Fair Value EUR (€)	% of Total Net Assets		Number of Shares	Fair Value EUR (€)	% of Total Net Assets
JFE Holdings, Inc.	637,424	7,140,668	0.16%	Japan Real Estate Investment Corp. REIT	1,619	8,073,101	0.18%
Mitsui Chemicals, Inc.	238,691	5,632,158	0.12%	Daiwa House Investment Corp. Class A REIT Class A	2,851	7,587,179	0.17%
Hitachi Metals Ltd.	281,345	4,578,287	0.10%	Japan Metropolitan Fund Invest REIT	9,074	6,866,774	0.15%
Oji Holdings Corp.	1,061,381	4,514,471	0.10%	Nomura Real Estate Master Fund, Inc. REIT	5,511	6,809,093	0.15%
Tosoh Corp.	340,772	4,439,390	0.10%	Orix JREIT, Inc. REIT	3,423	4,699,774	0.11%
Kansai Paint Co., Ltd.	231,634	4,422,040	0.10%	Hulic Co., Ltd.	486,694	4,058,439	0.09%
Nippon Sanso Holdings Corp.	194,454	3,731,554	0.08%	Nomura Real Estate Holdings, Inc.	150,979	3,051,763	0.07%
Mitsubishi Gas Chemical Co., Inc.	208,397	3,099,993	0.07%			<b>144,696,327</b>	<b>3.23%</b>
		<b>213,873,629</b>	<b>4.77%</b>				
<b>Real Estate 3.23% (2020: 3.29%)</b>				<b>Utilities 0.77% (2020: 1.22%)</b>			
Mitsui Fudosan Co., Ltd.	1,190,666	20,716,640	0.46%	Chubu Electric Power Co., Inc.	835,040	7,728,412	0.17%
Mitsubishi Estate Co., Ltd.	1,535,849	18,700,507	0.42%	Tokyo Gas Co., Ltd.	486,243	7,656,360	0.17%
Daiwa House Industry Co., Ltd.	735,150	18,570,423	0.41%	Kansai Electric Power Co., Inc.	913,233	7,489,731	0.17%
Sumitomo Realty & Development Co., Ltd.	401,812	10,380,189	0.23%	Osaka Gas Co., Ltd.	486,170	7,057,496	0.16%
Nippon Building Fund, Inc. REIT	1,931	9,879,556	0.22%	Tokyo Electric Power Co. Holdings, Inc.	1,996,166	4,527,239	0.10%
Daito Trust Construction Co., Ltd.	85,060	8,554,438	0.19%			<b>34,459,238</b>	<b>0.77%</b>
GLP J-Reit REIT	5,539	8,412,915	0.19%			<b>4,441,409,553</b>	<b>99.14%</b>
Nippon Prologis, Inc. REIT	2,682	8,335,536	0.19%				
				<b>Total Equities</b>			
				<b>Financial Assets at Fair Value Through Profit or Loss</b>		<b>4,441,409,553</b>	<b>99.14%</b>

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) EUR (€)	% of Total Net Assets
<b>Financial Derivative Instruments</b>				
<b>Futures 0.00% (2020: 0.03%)</b>				
Topix Index March 2022	289	¥5,747,130,811	74,447	0.00%
			<b>74,447</b>	<b>0.00%</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) EUR (€)	% of Total Net Assets
<b>Forward Currency Exchange Contracts (0.01%) (2020: 0.01%)</b>							
USD	81,971,663	JPY	(9,361,000,000)	State Street Bank & Trust Co.	16/3/2022	556,087	0.01%
USD	10,338,006	JPY	(1,173,698,667)	State Street Bank & Trust Co.	16/3/2022	122,631	0.00%
USD	2,278,601	JPY	(258,180,000)	BNP Paribas	16/3/2022	30,959	0.00%
USD	1,043,708	JPY	(118,410,000)	State Street Bank & Trust Co.	16/3/2022	13,027	0.00%
USD	880,349	JPY	(100,000,000)	JPMorgan Chase Bank	16/3/2022	10,047	0.00%
JPY	398,800,000	USD	(3,465,091)	BNP Paribas	16/3/2022	96	0.00%
GBP	5,200,000	USD	(7,043,119)	JPMorgan Chase Bank	14/1/2022	(109)	(0.00%)
USD	2,108,540	JPY	(242,683,049)	JPMorgan Chase Bank	16/3/2022	(131)	(0.00%)
USD	5,987,473	JPY	(689,130,000)	JPMorgan Chase Bank	16/3/2022	(373)	(0.00%)
JPY	408,680,000	USD	(3,558,248)	BNP Paribas	16/3/2022	(6,322)	(0.00%)
JPY	237,780,000	USD	(2,073,461)	JPMorgan Chase Bank	16/3/2022	(6,476)	(0.00%)
JPY	156,640,000	USD	(1,377,582)	Bank of America	16/3/2022	(14,512)	(0.00%)
JPY	157,600,000	USD	(1,386,170)	BNP Paribas	16/3/2022	(14,728)	(0.00%)
JPY	294,600,000	USD	(2,577,219)	Toronto-Dominion Bank	16/3/2022	(15,296)	(0.00%)
JPY	238,020,000	USD	(2,091,860)	JPMorgan Chase Bank	16/3/2022	(20,800)	(0.00%)
JPY	368,505,000	USD	(3,233,010)	State Street Bank & Trust Co.	16/3/2022	(27,260)	(0.00%)
JPY	261,365,000	USD	(2,302,528)	JPMorgan Chase Bank	16/3/2022	(27,668)	(0.00%)
JPY	257,790,000	USD	(2,275,393)	State Street Bank & Trust Co.	16/3/2022	(31,118)	(0.00%)
JPY	313,360,000	USD	(2,765,233)	BNP Paribas	16/3/2022	(37,254)	(0.00%)
JPY	813,850,000	USD	(7,121,302)	HSBC Bank	16/3/2022	(43,644)	(0.00%)
JPY	327,760,000	USD	(2,898,036)	JPMorgan Chase Bank	16/3/2022	(43,998)	(0.00%)
JPY	440,880,000	USD	(3,890,400)	JPMorgan Chase Bank	16/3/2022	(52,302)	(0.00%)
JPY	11,753,971,012	USD	(103,371,144)	Bank of America	16/3/2022	(1,088,902)	(0.02%)
						<b>(698,046)</b>	<b>(0.01%)</b>
<b>Total Financial Derivative Instruments</b>						<b>(623,599)</b>	<b>(0.01%)</b>

	Fair Value EUR (€)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>39,056,161</b>	<b>0.87%</b>
<b>Net Assets</b>	<b>4,479,842,115</b>	<b>100.00%</b>

Analysis of Total Net Assets		EUR (€)	% of Total Net Assets
(a)	Transferable securities admitted to an official stock exchange listing	4,441,409,553	99.14%
(b)	Transferable securities dealt in on another regulated market	—	0.00%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d)	Financial derivative instruments	(623,599)	(0.01%)
(e)	Other assets and liabilities	39,056,161	0.87%
<b>Total Net Assets</b>		<b>4,479,842,115</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	EUR (€) As at 31 December 2021	EUR (€) As at 31 December 2020
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	4,441,409,553	3,409,671,266
Financial Derivative Instruments	807,294	2,935,065
Cash	32,798,436	41,439,435
Receivables:		
Interest and Dividends	5,044,818	3,991,980
Capital Shares Issued	6,594,910	7,036,906
Investments Sold	—	5,775,719
Margin Cash Due from Broker	1,654,195	1,991,548
Cash Collateral	1,107,985	—
<b>Total Current Assets</b>	<b>4,489,417,191</b>	<b>3,472,841,919</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	1,430,893	1,499,019
Bank Overdraft	2,723	5,196
Unrealised Depreciation on Spot Currency Contracts	12,538	12,202
Payables and Other Liabilities:		
Income Distribution Payable	6,141,631	2,232,450
Capital Shares Redeemed	1,407,986	547,384
Management Fees Payable	579,305	440,879
<b>Total Current Liabilities</b>	<b>9,575,076</b>	<b>4,737,130</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>	<b>4,479,842,115</b>	<b>3,468,104,789</b>

## Net Asset Value Per Share

	As at 31 December 2021	As at 31 December 2020	As at 31 December 2019
<b>EUR Acc</b>			
Net Assets	352,183,474	273,071,100	236,608,665
Number of Shares Outstanding	1,436,718	1,216,830	1,105,841
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>245.13</b>	<b>224.41</b>	<b>213.96</b>
<b>Investor EUR</b>			
Net Assets	143,341,692	137,381,041	79,481,745
Number of Shares Outstanding	587,143	614,682	372,991
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>244.13</b>	<b>223.50</b>	<b>213.09</b>
<b>Institutional Plus EUR Acc</b>			
Net Assets	518,034,730	413,172,625	211,912,033
Number of Shares Outstanding	2,609,229	2,274,103	1,223,815
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>198.54</b>	<b>181.69</b>	<b>173.16</b>
<b>GBP Acc</b>			
EUR (€) Equivalent	2,239,950,994	1,584,762,221	1,292,883,110
Net Assets	1,880,669,200	1,418,512,692	1,095,498,296
Number of Shares Outstanding	6,886,710	5,322,175	4,553,992
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>273.09</b>	<b>266.53</b>	<b>240.56</b>
<b>GBP Dist</b>			
EUR (€) Equivalent	55,199,100	43,036,502	42,958,474
Net Assets	46,345,321	38,521,756	36,399,992
Number of Shares Outstanding	207,706	174,006	179,131
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>223.13</b>	<b>221.38</b>	<b>203.20</b>
<b>Institutional Plus GBP Acc</b>			
EUR (€) Equivalent	32,620,787	19,351,560	9,882,803
Net Assets	27,388,505	17,321,484	8,373,993
Number of Shares Outstanding	139,404	90,370	48,425
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>196.47</b>	<b>191.67</b>	<b>172.93</b>

The accompanying notes form an integral part of the financial statements.

## Net Asset Value Per Share (continued)

	As at 31 December 2021	As at 31 December 2020	As at 31 December 2019
<b>Institutional Plus GBP Dist</b>			
EUR (€) Equivalent	307,761,704	86,520,999	80,334,097
Net Assets	258,397,599	77,444,511	68,069,469
Number of Shares Outstanding	1,491,449	450,534	431,435
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>173.25</b>	<b>171.89</b>	<b>157.77</b>
<b>JPY Acc</b>			
EUR (€) Equivalent	153,027,218	144,897,526	127,057,553
Net Assets	20,039,567,241	18,304,241,119	15,499,457,260
Number of Shares Outstanding	1,354,277	1,400,721	1,288,247
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>14,797.24</b>	<b>13,067.73</b>	<b>12,031.43</b>
<b>Investor JPY</b>			
EUR (€) Equivalent	13,112,197	11,912,457	14,317,022
Net Assets	1,717,098,153	1,504,846,158	1,746,500,427
Number of Shares Outstanding	54,040	53,628	67,601
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>31,774.58</b>	<b>28,060.83</b>	<b>25,835.42</b>
<b>Institutional Plus JPY Acc</b>			
EUR (€) Equivalent	75,148,977	78,853,528	72,149,229
Net Assets	9,841,079,236	9,961,205,201	8,801,317,709
Number of Shares Outstanding	523,586	600,359	576,373
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>18,795.54</b>	<b>16,592.08</b>	<b>15,270.18</b>
<b>USD Acc</b>			
EUR (€) Equivalent	542,258,957	631,581,885	673,966,547
Net Assets	616,656,886	772,772,015	756,527,449
Number of Shares Outstanding	2,211,634	2,813,766	3,149,231
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>278.82</b>	<b>274.64</b>	<b>240.23</b>
<b>Investor USD</b>			
EUR (€) Equivalent	36,374,051	36,032,418	35,114,936
Net Assets	41,364,571	44,087,465	39,416,516
Number of Shares Outstanding	150,427	162,771	166,374
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>274.98</b>	<b>270.86</b>	<b>236.92</b>
<b>Institutional Plus USD Acc</b>			
EUR (€) Equivalent	10,828,234	7,530,927	5,881,574
Net Assets	12,313,868	9,214,466	6,602,067
Number of Shares Outstanding	83,570	63,514	52,047
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>147.35</b>	<b>145.08</b>	<b>126.85</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	EUR (€) Year Ended 31 December 2021	EUR (€) Year Ended 31 December 2020
<b>Investment Income/(Loss)</b>		
Interest Income	2,156	68,018
Dividend Income	85,356,052	69,477,131
Securities Lending Income	479,637	695,453
Net Gain/(Loss) on Financial Instruments	276,877,226	124,744,628
<b>Total Investment Income/(Loss)</b>	<b>362,715,071</b>	<b>194,985,230</b>
<b>Expenses</b>		
Management Fees	6,104,887	4,554,464
Transaction Fees and Commissions	222,256	175,229
<b>Total Expenses</b>	<b>6,327,143</b>	<b>4,729,693</b>
<b>Finance Costs</b>		
Interest Expense	31,523	82,233
Distribution Paid	6,141,631	2,232,451
Income Equalisation	(889,454)	63,846
<b>Total Finance Costs</b>	<b>5,283,700</b>	<b>2,378,530</b>
<b>Net Investment Income/(Loss)</b>	<b>351,104,228</b>	<b>187,877,007</b>
Taxation	(12,756,076)	(10,414,166)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>338,348,152</b>	<b>177,462,841</b>

## Statement of Changes in Net Assets

	EUR (€) Year Ended 31 December 2021	EUR (€) Year Ended 31 December 2020
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	338,348,152	177,462,841
<b>Capital Transactions</b>		
Subscriptions	1,513,301,444	1,156,859,719
Redemptions	(839,922,685)	(748,786,145)
Reinvestments	10,415	20,586
Total Capital Transactions <sup>1</sup>	673,389,174	408,094,160
Total Increase/(Decrease) for the Year	1,011,737,326	585,557,001
<b>Net Assets</b>		
Beginning of Year	3,468,104,789	2,882,547,788
End of Year	<b>4,479,842,115</b>	<b>3,468,104,789</b>

<sup>1</sup> Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.  
The accompanying notes form an integral part of the financial statements.

# Vanguard Pacific ex-Japan Stock Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide long-term growth of capital by tracking the performance of the MSCI Pacific ex-Japan Index, which is made up of common stocks of companies located in the Pacific region.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Market sentiment was buoyant in the first part of 2021. The rollout of COVID-19 vaccines helped lift the outlook for the global economy, especially the sectors hardest-hit by restrictions and lockdowns. Governments and central banks in developed markets continued to provide extensive support through central bank asset purchases, fiscal stimulus packages and relief to workers through enhanced unemployment benefits and job retention programmes.
- The investment environment grew a little more challenging later in the period, however. COVID-19 variants emerged, pushing up the number of new cases even as vaccination rates increased. Supply disruptions and labour shortages in some sectors drove inflation higher across much of the globe. In response, the Bank of England raised its benchmark rate and the US Federal Reserve began tapering its bond purchases and pencilled in rate hikes in 2022. The European Central Bank announced that it would wind down pandemic crisis bond purchases.
- Although volatility picked up at times amid concerns about inflation and the outlook for monetary policy, many stock markets continued the rally that began in 2020. The United States and Europe outpaced the Asia-Pacific region and emerging markets.
- Pacific markets excluding Japan finished the year higher overall. The fund's benchmark index returned 12.63% for the 12 months ended 31 December 2021, as all sectors in the index produced positive returns.
- Financials bolstered the index's return the most. Real estate, industrials and materials also made strong contributions.
- Australian stocks, which accounted for more than half the index, made the biggest contribution to performance. New Zealand detracted.

Benchmark returns in the commentary above are in euros.

### Benchmark: MSCI Pacific ex-Japan Index

	Total Returns		
	Periods Ended 31 December 2021 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
AUD Acc	11.03%	—	7.34%
Benchmark	11.10	—	7.50
Tracking Difference*	-0.07		
EUR Acc	12.56%	6.56%	7.22%
Benchmark	12.63	6.69	7.40
Tracking Difference*	-0.07		
Institutional Plus EUR Acc	12.60%	6.59%	7.26%
Benchmark	12.63	6.69	7.40
Tracking Difference*	-0.03		
GBP Acc	5.58%	6.21%	8.05%
Benchmark	5.65	6.34	8.24
Tracking Difference*	-0.07		
GBP Dist	5.58%	6.21%	8.05%
Benchmark	5.65	6.34	8.24
Tracking Difference*	-0.07		
Institutional Plus GBP Acc	5.62%	6.24%	6.46%
Benchmark	5.65	6.34	6.61
Tracking Difference*	-0.03		
Institutional Plus GBP Dist	5.62%	6.24%	6.46%
Benchmark	5.65	6.34	6.61
Tracking Difference*	-0.03		
USD Acc	4.61%	8.17%	6.56%
Benchmark	4.68	8.31	6.77
Tracking Difference*	-0.07		

	Total Returns Periods Ended 31 December 2021 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
Institutional Plus USD Acc	4.65%	8.21%	4.84%
Benchmark	4.68	8.31	4.98
Tracking Difference*	-0.03		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and MSCI.

Performance is based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: AUD Acc, 15 August 2017; EUR Acc and Institutional Plus EUR Acc, 27 February 2014; Institutional Plus GBP Acc and Institutional Plus GBP Dist, 2 September 2014; Institutional Plus USD Acc, 6 December 2013.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2021

	Shares	Cost EUR (€)		Shares	Proceeds EUR (€)
<b>Purchases</b>			<b>Sales</b>		
Sea Ltd. ADR	295,798	78,055,742	AIA Group Ltd.	4,153,400	41,492,837
AIA Group Ltd.	4,676,400	48,309,047	Commonwealth Bank of Australia	627,319	37,941,572
Commonwealth Bank of Australia	709,978	42,848,538	BHP Group Ltd.	1,044,595	29,436,680
CSL Ltd.	190,790	34,567,295	CSL Ltd.	160,778	28,396,515
BHP Group Ltd.	1,178,400	33,910,278	Hong Kong Exchanges & Clearing Ltd.	429,700	21,970,483
Hong Kong Exchanges & Clearing Ltd.	480,800	24,978,955	National Australia Bank Ltd.	1,172,652	20,160,215
Westpac Banking Corp.	1,527,178	23,616,840	Westpac Banking Corp.	1,258,573	19,169,183
National Australia Bank Ltd.	1,317,830	22,219,292	Australia & New Zealand Banking Group Ltd.	994,738	17,583,072
Australia & New Zealand Banking Group Ltd.	1,136,556	19,715,779	Wesfarmers Ltd.	399,238	14,020,078
Wesfarmers Ltd.	447,501	16,014,819	Macquarie Group Ltd.	115,505	12,416,998
Macquarie Group Ltd.	144,370	14,968,404	DBS Group Holdings Ltd.	605,000	11,545,773
DBS Group Holdings Ltd.	715,800	13,179,755	Woolworths Group Ltd.	443,132	11,038,129
Woolworths Group Ltd.	506,129	12,833,581	Rio Tinto Ltd.	133,679	9,404,412
Futu Holdings Ltd. ADR	110,999	12,739,735	Transurban Group	1,006,877	8,731,877
Rio Tinto Ltd.	149,524	10,928,688	Goodman Group REIT	589,874	7,916,963
SITC International Holdings Co., Ltd.	2,926,000	10,752,456	Oversea-Chinese Banking Corp., Ltd.	1,048,500	7,764,085
Transurban Group	1,124,814	9,858,888	Fortescue Metals Group Ltd.	607,483	7,723,350
Oversea-Chinese Banking Corp., Ltd.	1,354,100	9,842,422	CK Asset Holdings Ltd.	1,445,000	7,617,569
IDP Education Ltd.	442,873	9,741,691	Techtronic Industries Co., Ltd.	475,000	7,564,882
Domino's Pizza Enterprises Ltd.	137,897	9,548,279	ASM Pacific Technology Ltd.	656,256	7,132,291
Fortescue Metals Group Ltd.	679,271	9,069,992	United Overseas Bank Ltd.	408,300	6,746,288
Goodman Group REIT	666,938	8,682,310	a2 Milk Co., Ltd.	1,757,146	6,697,566
Reece Ltd.	655,484	8,618,344			
Northern Star Resources Ltd.	1,134,443	8,501,863			
Techtronic Industries Co., Ltd.	537,500	8,428,019			

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.



# Financial Statements

## Statement of Investments

31 December 2021

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets		Number of Shares	Fair Value EUR (€)	% of Total Net Assets			
<b>Equities 99.18% (2020: 99.41%)</b>				<b>Washington H Soul</b>						
<b>Australia 61.89% (2020: 60.20%)</b>				<b>Pattinson &amp; Co., Ltd.</b>						
Commonwealth Bank of				440,693				8,342,610	0.24%	
Australia	3,618,188	233,636,076	6.74%	Orica Ltd.				827,707	7,244,484	0.21%
CSL Ltd.	974,789	181,181,116	5.23%	AusNet Services Ltd.				3,882,045	6,378,537	0.18%
BHP Group Ltd.	6,017,150	159,649,049	4.60%	Qantas Airways Ltd.				1,899,744	6,084,995	0.18%
National Australia Bank Ltd.	6,716,020	123,832,499	3.57%	Crown Resorts Ltd.				764,984	5,849,395	0.17%
Westpac Banking Corp.	7,481,796	102,124,782	2.95%	Magellan Financial Group Ltd.				283,319	3,847,314	0.11%
Australia & New Zealand				BGP Holdings Beneficial				3,231,283	10,329	0.00%
Banking Group Ltd.	5,805,957	102,115,533	2.95%					<b>2,145,723,366</b>	<b>61.89%</b>	
Macquarie Group Ltd.	714,655	93,847,839	2.71%	<b>Hong Kong 24.66% (2020: 27.73%)</b>						
Wesfarmers Ltd.	2,312,574	87,675,395	2.53%	AIA Group Ltd.				24,671,132	218,718,858	6.31%
Woolworths Group Ltd.	2,585,450	62,829,183	1.81%	Hong Kong Exchanges & Clearing Ltd.				2,456,470	126,176,680	3.64%
Goodman Group REIT	3,391,029	57,451,951	1.66%	Techtronic Industries Co., Ltd.				2,805,500	49,110,753	1.42%
Transurban Group	6,219,358	54,951,683	1.58%	Link REIT				4,266,720	33,037,661	0.95%
Rio Tinto Ltd.	757,161	48,461,081	1.40%	Hong Kong & China Gas Co., Ltd.				22,839,910	31,274,306	0.90%
Fortescue Metals Group Ltd.	3,453,869	42,419,020	1.22%	CK Hutchison Holdings Ltd.				5,490,664	31,150,675	0.90%
Aristocrat Leisure Ltd.	1,229,066	34,236,564	0.99%	CLP Holdings Ltd.				3,350,170	29,757,197	0.86%
James Hardie Industries plc	908,025	32,103,349	0.93%	Sun Hung Kai Properties Ltd.				2,659,563	28,377,624	0.82%
Coles Group Ltd.	2,721,120	31,210,271	0.90%	Hang Seng Bank Ltd.				1,560,026	25,109,058	0.72%
Sonic Healthcare Ltd.	926,971	27,634,968	0.80%	CK Asset Holdings Ltd.				4,086,673	22,655,206	0.65%
Woodside Petroleum Ltd.	1,965,655	27,559,627	0.79%	BOC Hong Kong Holdings Ltd.				7,549,216	21,755,415	0.63%
Santos Ltd.	6,564,067	26,480,719	0.76%	Jardine Matheson Holdings Ltd.				441,500	21,356,767	0.62%
Newcrest Mining Ltd.	1,667,205	26,093,229	0.75%	Galaxy Entertainment Group Ltd.				4,438,495	20,225,148	0.58%
Xero Ltd.	272,697	24,659,258	0.71%	Power Assets Holdings Ltd.				2,831,026	15,518,678	0.45%
South32 Ltd.	9,536,025	24,447,765	0.70%	Wharf Real Estate Investment Co., Ltd.				3,405,403	15,210,318	0.44%
Afterpay Ltd.	443,720	23,548,694	0.68%	MTR Corp., Ltd.				3,158,959	14,911,250	0.43%
ASX Ltd.	394,861	23,452,403	0.68%	ESR Cayman Ltd.				4,060,288	12,067,354	0.35%
Telstra Corp., Ltd.	8,493,241	22,697,453	0.65%	Henderson Land Development Co., Ltd.				2,961,789	11,090,900	0.32%
QBE Insurance Group Ltd.	3,007,894	21,826,585	0.63%	Hongkong Land Holdings Ltd.				2,379,800	10,881,956	0.31%
Scentre Group REIT	10,578,752	21,372,185	0.62%	New World Development Co., Ltd.				3,110,588	10,823,613	0.31%
Brambles Ltd.	2,937,358	19,962,620	0.58%	Sands China Ltd.				4,945,224	10,129,230	0.29%
Cochlear Ltd.	134,193	18,541,814	0.53%	WH Group Ltd.				16,984,935	9,368,010	0.27%
Suncorp Group Ltd.	2,616,781	18,520,061	0.53%	HKT Trust & HKT Ltd.				7,710,389	9,114,066	0.26%
Ramsay Health Care Ltd.	373,683	17,081,924	0.49%	SITC International Holdings Co., Ltd.				2,731,000	8,686,512	0.25%
Dexus REIT	2,193,151	15,591,960	0.45%	Xinyi Glass Holdings Ltd.				3,699,000	8,135,674	0.24%
APA Group	2,406,566	15,478,296	0.45%	Budweiser Brewing Co. APAC Ltd.				3,503,600	8,081,322	0.23%
Mirvac Group REIT	8,055,188	14,986,357	0.43%	CK Infrastructure Holdings Ltd.				1,346,080	7,538,149	0.22%
Sydney Airport	2,696,913	14,966,287	0.43%	Hang Lung Properties Ltd.				4,113,832	7,442,615	0.22%
Tabcorp Holdings Ltd.	4,538,640	14,566,555	0.42%	Sino Land Co., Ltd.				6,763,030	7,406,877	0.21%
Seek Ltd.	685,285	14,361,757	0.41%	Chow Tai Fook Jewellery Group Ltd.				4,056,200	6,414,192	0.19%
Computershare Ltd.	1,108,643	14,175,850	0.41%	Swire Properties Ltd.				2,406,479	5,303,728	0.15%
BlueScope Steel Ltd.	1,027,725	13,732,532	0.40%	Swire Pacific Ltd. Class A				1,023,654	5,120,607	0.15%
Insurance Australia Group Ltd.	5,027,254	13,692,030	0.39%	HK Electric Investments & HK Electric Investments Ltd.				5,444,500	4,697,795	0.14%
Northern Star Resources Ltd.	2,256,079	13,572,859	0.39%	Futu Holdings Ltd. ADR				104,425	4,132,189	0.12%
GPT Group REIT	3,905,578	13,533,559	0.39%	Melco Resorts & Entertainment Ltd. ADR				440,067	3,945,201	0.11%
Stockland REIT	4,867,605	13,194,975	0.38%					<b>854,725,584</b>	<b>24.66%</b>	
Origin Energy Ltd.	3,592,005	12,033,601	0.35%	<b>New Zealand 1.86% (2020: 2.57%)</b>						
Medibank Pvt Ltd.	5,617,687	12,031,776	0.35%	Fisher & Paykel Healthcare Corp., Ltd.				1,175,913	23,192,668	0.67%
Endeavour Group Ltd.	2,736,175	11,790,471	0.34%							
Treasury Wine Estates Ltd.	1,472,254	11,652,813	0.34%							
REA Group Ltd.	107,757	11,549,164	0.33%							
WiseTech Global Ltd.	298,191	11,167,894	0.32%							
Reece Ltd.	591,899	10,228,714	0.29%							
Evolution Mining Ltd.	3,732,314	9,687,944	0.28%							
Lendlease Corp., Ltd.	1,402,435	9,584,906	0.28%							
IDP Education Ltd.	425,109	9,417,398	0.27%							
Domino's Pizza Enterprises Ltd.	123,333	9,306,773	0.27%							
Ampol Ltd.	484,984	9,196,572	0.27%							
Vicinity Centres REIT	7,873,828	8,507,462	0.25%							
Aurizon Holdings Ltd.	3,743,378	8,352,501	0.24%							

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets		Number of Shares	Fair Value EUR (€)	% of Total Net Assets
Auckland International Airport Ltd.	2,553,664	11,838,212	0.34%	Capitaland Investment Ltd.	5,382,643	11,972,225	0.34%
Spark New Zealand Ltd.	3,805,028	10,354,471	0.30%	Wilmar International Ltd.	3,916,385	10,575,737	0.30%
Meridian Energy Ltd.	2,603,573	7,602,267	0.22%	Singapore Exchange Ltd.	1,637,582	9,933,697	0.29%
Ryman Healthcare Ltd.	862,101	6,358,078	0.18%	Keppel Corp., Ltd.	2,967,935	9,911,725	0.29%
Mercury NZ Ltd.	1,399,727	5,157,348	0.15%	Singapore Airlines Ltd.	2,727,828	8,878,558	0.26%
		<b>64,503,044</b>	<b>1.86%</b>	Mapletree Logistics Trust REIT	6,340,766	7,858,149	0.23%
<b>Singapore 10.77% (2020: 8.91%)</b>				Singapore Technologies Engineering Ltd.	3,173,855	7,783,947	0.22%
DBS Group Holdings Ltd.	3,694,670	78,707,616	2.27%	Venture Corp., Ltd.	562,100	6,713,158	0.19%
Sea Ltd. ADR	281,006	55,474,716	1.60%	Genting Singapore Ltd.	12,265,897	6,200,489	0.18%
Oversea-Chinese Banking Corp., Ltd.	6,907,651	51,364,157	1.48%	Mapletree Commercial Trust REIT	4,437,600	5,788,994	0.17%
United Overseas Bank Ltd.	2,407,685	42,245,151	1.22%	UOL Group Ltd.	947,545	4,381,986	0.13%
Singapore Telecommunications Ltd.	16,855,135	25,506,164	0.73%	City Developments Ltd.	835,866	3,712,861	0.11%
CapitaLand Integrated Commercial Trust REIT	9,914,453	13,192,401	0.38%			<b>373,381,178</b>	<b>10.77%</b>
Ascendas REIT	6,849,364	13,179,447	0.38%	<b>Total Equities</b>		<b>3,438,333,172</b>	<b>99.18%</b>
				<b>Financial Assets at Fair Value Through Profit or Loss</b>		<b>3,438,333,172</b>	<b>99.18%</b>

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) EUR (€)	% of Total Net Assets
<b>Financial Derivative Instruments</b>				
<b>Futures 0.01% (2020: 0.00%)</b>				
MSCI Pacific Ex-Japan Index March 2022	259	\$19,216,945	458,534	0.01%
SPI 200 Index March 2022	94	AU(\$) <b>17,313,738</b>	<b>(30,872)</b>	<b>(0.00%)</b>
			<b>427,662</b>	<b>0.01%</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) EUR (€)	% of Total Net Assets
<b>Forward Currency Exchange Contracts (0.00%) (2020: 0.02%)</b>							
AUD	11,656,000	USD	(8,300,121)	State Street Bank & Trust Co.	16/3/2022	154,538	0.01%
AUD	10,321,535	USD	(7,336,917)	Morgan Stanley	16/3/2022	148,212	0.01%
AUD	9,894,500	USD	(7,078,921)	State Street Bank & Trust Co.	16/3/2022	102,078	0.00%
AUD	5,781,925	USD	(4,109,999)	Morgan Stanley	16/3/2022	83,026	0.00%
AUD	1,981,925	USD	(1,409,032)	State Street Bank & Trust Co.	16/3/2022	28,276	0.00%
AUD	1,632,825	USD	(1,162,150)	State Street Bank & Trust Co.	16/3/2022	22,147	0.00%
AUD	1,087,350	USD	(766,650)	BNP Paribas	16/3/2022	21,126	0.00%
AUD	1,456,200	USD	(1,037,880)	State Street Bank & Trust Co.	16/3/2022	18,486	0.00%
AUD	6,927,400	USD	(5,016,780)	Barclays Bank plc	16/3/2022	18,220	0.00%
AUD	1,646,550	USD	(1,176,858)	JPMorgan Chase Bank	16/3/2022	17,996	0.00%
AUD	1,819,500	USD	(1,305,078)	BNP Paribas	16/3/2022	15,843	0.00%
AUD	7,785,750	USD	(5,648,429)	BNP Paribas	16/3/2022	11,663	0.00%
AUD	3,453,725	USD	(2,501,405)	State Street Bank & Trust Co.	16/3/2022	8,874	0.00%
USD	1,306,191	HKD	(10,182,769)	Toronto-Dominion Bank	16/3/2022	(68)	(0.00%)
GBP	3,250,000	USD	(4,401,985)	State Street Bank & Trust Co.	14/1/2022	(100)	(0.00%)
USD	3,108,572	AUD	(4,275,125)	JPMorgan Chase Bank	16/3/2022	(222)	(0.00%)
USD	15,691,505	AUD	(21,819,325)	BNP Paribas	16/3/2022	(153,901)	(0.00%)
USD	20,777,245	AUD	(29,593,800)	BNP Paribas	16/3/2022	(652,454)	(0.02%)
						<b>(156,260)</b>	<b>(0.00%)</b>
<b>Total Financial Derivative Instruments</b>						<b>271,402</b>	<b>0.01%</b>

	Fair Value EUR (€)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>28,122,093</b>	<b>0.81%</b>
<b>Net Assets</b>	<b>3,466,726,667</b>	<b>100.00%</b>

	Fair Value EUR (€)	% of Total Net Assets
<b>Analysis of Total Net Assets</b>		
(a) Transferable securities admitted to an official stock exchange listing	3,438,322,843	99.18%
(b) Transferable securities dealt in on another regulated market	—	0.00%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	10,329	0.00%
(d) Financial derivative instruments	271,402	0.01%
(e) Other assets and liabilities	28,122,093	0.81%
<b>Total Net Assets</b>	<b>3,466,726,667</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	EUR (€) As at 31 December 2021	EUR (€) As at 31 December 2020
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	3,438,333,172	3,011,341,621
Financial Derivative Instruments	1,109,019	4,486,977
Cash	22,873,366	17,043,748
Receivables:		
Interest and Dividends	2,787,316	2,313,014
Capital Shares Issued	5,381,704	2,728,301
Investments Sold	54,264	16,977,344
Margin Cash Due from Broker	1,633,466	754,630
Cash Collateral	967,288	547,587
<b>Total Current Assets</b>	<b>3,473,139,595</b>	<b>3,056,193,222</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	837,617	3,824,188
Bank Overdraft	537	2,320
Unrealised Depreciation on Spot Currency Contracts	10,547	46,178
Payables and Other Liabilities:		
Income Distribution Payable	4,175,204	2,031,658
Capital Shares Redeemed	938,349	21,182,654
Management Fees Payable	450,674	390,410
<b>Total Current Liabilities</b>	<b>6,412,928</b>	<b>27,477,408</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>	<b>3,466,726,667</b>	<b>3,028,715,814</b>

## Net Asset Value Per Share

	As at 31 December 2021	As at 31 December 2020	As at 31 December 2019
<b>AUD Acc</b>			
EUR (€) Equivalent	218,163,347	253,727,426	4,719,161
Net Assets	341,235,642	402,317,386	7,535,754
Number of Shares Outstanding	2,502,775	3,276,238	59,543
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>136.34</b>	<b>122.80</b>	<b>126.56</b>
<b>EUR Acc</b>			
Net Assets	474,152,175	479,504,155	678,435,235
Number of Shares Outstanding	1,792,482	2,040,316	2,820,800
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>264.52</b>	<b>235.01</b>	<b>240.51</b>
<b>Institutional Plus EUR Acc</b>			
Net Assets	245,345,903	150,635,182	323,924,374
Number of Shares Outstanding	1,416,673	979,397	2,058,775
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>173.18</b>	<b>153.80</b>	<b>157.34</b>
<b>GBP Acc</b>			
EUR (€) Equivalent	1,234,957,953	960,342,569	899,851,736
Net Assets	1,036,874,196	859,597,802	762,471,128
Number of Shares Outstanding	3,149,759	2,756,890	2,524,196
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>329.19</b>	<b>311.80</b>	<b>302.06</b>
<b>GBP Dist</b>			
EUR (€) Equivalent	66,134,014	53,108,293	52,672,786
Net Assets	55,526,306	47,536,966	44,631,218
Number of Shares Outstanding	272,827	236,680	223,235
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>203.52</b>	<b>200.85</b>	<b>199.93</b>
<b>Institutional Plus GBP Acc</b>			
EUR (€) Equivalent	49,800,153	106,641,249	44,578,402
Net Assets	41,812,350	95,454,046	37,772,605
Number of Shares Outstanding	264,243	637,147	260,358
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>158.23</b>	<b>149.81</b>	<b>145.08</b>
<b>Institutional Plus GBP Dist</b>			
EUR (€) Equivalent	33,349,153	20,600,279	36,058,891
Net Assets	28,000,043	18,439,206	30,553,770
Number of Shares Outstanding	233,744	155,978	259,653
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>119.79</b>	<b>118.22</b>	<b>117.67</b>
<b>USD Acc</b>			
EUR (€) Equivalent	854,106,837	814,476,448	906,914,321
Net Assets	971,290,295	996,552,658	1,018,011,325
Number of Shares Outstanding	3,229,233	3,466,042	3,771,207
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>300.78</b>	<b>287.52</b>	<b>269.94</b>
<b>Institutional Plus USD Acc</b>			
EUR (€) Equivalent	290,717,132	189,680,213	390,592,485
Net Assets	330,603,523	232,083,225	438,440,064
Number of Shares Outstanding	2,258,366	1,659,157	3,339,812
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>146.39</b>	<b>139.88</b>	<b>131.28</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	EUR (€) Year Ended 31 December 2021	EUR (€) Year Ended 31 December 2020
<b>Investment Income/(Loss)</b>		
Interest Income	816	60,972
Dividend Income	146,616,228	90,028,940
Securities Lending Income	482,860	248,921
Net Gain/(Loss) on Financial Instruments	239,115,946	(155,222,121)
<b>Total Investment Income/(Loss)</b>	<b>386,215,850</b>	<b>(64,883,288)</b>
<b>Expenses</b>		
Management Fees	5,222,607	4,341,496
Transaction Fees and Commissions	884,792	708,643
Other Expenses	—	856
<b>Total Expenses</b>	<b>6,107,399</b>	<b>5,050,995</b>
<b>Finance Costs</b>		
Interest Expense	12,477	29,952
Distribution Paid	4,175,203	2,031,657
Income Equalisation	(294,614)	135,536
<b>Total Finance Costs</b>	<b>3,893,066</b>	<b>2,197,145</b>
<b>Net Investment Income/(Loss)</b>	<b>376,215,385</b>	<b>(72,131,428)</b>
Taxation	(1,694,844)	(1,307,101)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>374,520,541</b>	<b>(73,438,529)</b>

## Statement of Changes in Net Assets

	EUR (€) Year Ended 31 December 2021	EUR (€) Year Ended 31 December 2020
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	374,520,541	(73,438,529)
<b>Capital Transactions</b>		
Subscriptions	1,006,300,277	1,042,842,012
Redemptions	(942,814,353)	(1,285,542,325)
Reinvestments	4,388	7,220
Total Capital Transactions <sup>1</sup>	63,490,312	(242,693,093)
Total Increase/(Decrease) for the Year	438,010,853	(316,131,622)
<b>Net Assets</b>		
Beginning of Year	3,028,715,814	3,344,847,436
<b>End of Year</b>	<b>3,466,726,667</b>	<b>3,028,715,814</b>

<sup>1</sup> Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.  
The accompanying notes form an integral part of the financial statements.

# Vanguard SRI European Stock Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund aims to provide long-term growth of capital by seeking to achieve the performance of the FTSE Developed Europe Index, a market-capitalisation-weighted index of common stocks of large and mid-sized companies in developed countries in Europe.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Market sentiment was buoyant in the first part of 2021. COVID-19 vaccines were rolled out, which helped lift the outlook for the global economy, especially the sectors hardest-hit by restrictions and lockdowns. Governments and central banks in developed markets continued to provide extensive support through central bank asset purchases, fiscal stimulus packages and relief to workers through enhanced unemployment benefits and job retention programmes.
- The investment environment grew a little more challenging later in the period, however. COVID-19 variants emerged, pushing up the number of new cases even as vaccination rates increased. Supply disruptions and labour shortages in some sectors drove inflation higher across much of the globe. In response, the European Central Bank announced its intention to wind down its pandemic crisis bond purchases, the United Kingdom raised its benchmark rate and the US Federal Reserve began tapering its bond purchases and pencilled in rate hikes in 2022.
- Although volatility picked up at times amid concerns about inflation and the outlook for monetary policy, many stock markets continued the rally that began in 2020. The United States and Europe outpaced the Asia-Pacific region and emerging markets.
- In this environment, the fund's benchmark returned 24.86% as all 11 index sectors produced positive returns.
- Financials and industrials made the strongest contributions to the index's performance, followed by health care and consumer discretionary.
- Among markets, the United Kingdom, France and Switzerland contributed most to performance.

Benchmark returns in the commentary above are in euros.

## Benchmark: FTSE Developed Europe Index

	Total Returns Periods Ended 31 December 2021 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
EUR Acc	25.75%	8.94%	9.78%
Benchmark	24.86	8.62	9.75
Tracking Difference*	0.89		
Institutional Plus EUR Acc	25.80%	9.02%	8.25%
Benchmark	24.86	8.62	8.03
Tracking Difference*	0.94		
GBP Acc	17.96%	8.58%	9.86%
Benchmark	17.12	8.26	9.81
Tracking Difference*	0.84		
GBP Dist	17.96%	8.58%	9.86%
Benchmark	17.12	8.26	9.81
Tracking Difference*	0.84		
Institutional Plus GBP Acc	18.00%	8.66%	8.38%
Benchmark	17.12	8.26	8.18
Tracking Difference*	0.88		
USD Acc	16.88%	10.59%	5.41%
Benchmark	16.05	10.27	5.30
Tracking Difference*	0.83		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and FTSE.

Performance is based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Institutional Plus EUR Acc, 6 December 2013; GBP Acc and GBP Dist, 25 October 2011; Institutional Plus GBP Acc and USD Acc, 2 September 2014.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2021

	Shares	Cost EUR (€)		Shares	Proceeds EUR (€)
<b>Purchases</b>			<b>Sales</b>		
Novartis AG	90,084	6,908,132	Meggitt plc	204,651	1,751,518
Nestle SA	17,912	1,940,334	Nestle SA	13,317	1,265,061
ASML Holding NV	2,779	1,749,802	Royal Dutch Shell plc Class B	68,712	1,044,260
Prosus NV	23,753	1,722,714	Roche Holding AG BR	2,759	1,014,084
LVMH Moet Hennessy Louis Vuitton SE	2,100	1,397,122	GlaxoSmithKline plc	48,051	813,558
Royal Dutch Shell plc Class A	78,631	1,376,137	Novo Nordisk A/S Class B	12,848	799,653
Roche Holding AG	3,726	1,158,796	LVMH Moet Hennessy Louis Vuitton SE	1,503	771,400
SAP SE	8,585	1,043,032	Roche Holding AG	2,688	755,057
AstraZeneca plc	10,039	988,361	Unilever plc	15,028	739,411
Diageo plc	22,940	961,008	Merck KGaA	4,670	685,924
Unilever plc	19,421	930,172	ASML Holding NV	1,452	597,334
TotalEnergies SE	20,384	879,920	SAP SE	5,455	575,617
AstraZeneca plc ADR	17,978	879,376	Iberdrola SA	44,565	533,285
Schneider Electric SE	5,410	816,768	Sanofi	6,462	526,680
Adyen NV	372	806,573	AstraZeneca plc	6,015	496,957
Rio Tinto plc	12,357	769,316	Allianz SE	2,220	445,733
Siemens AG	5,099	728,249	Cie Financiere Richemont SA Class A	5,625	420,326
MTU Aero Engines AG	3,725	722,953	Diageo plc	12,497	412,620
Allianz SE	3,418	712,195	MTU Aero Engines AG	2,264	405,881
Meggitt plc	98,600	691,138	Deutsche Wohnen SE	8,253	393,247

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2021

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets		Number of Shares	Fair Value EUR (€)	% of Total Net Assets
<b>Equities 98.73% (2020: 99.06%)</b>							
<b>Austria 0.42% (2020: 0.33%)</b>							
Erste Group Bank AG	14,447	597,384	0.13%	Stora Enso OYJ Class R	30,428	491,108	0.11%
Voestalpine AG	16,266	520,512	0.11%	Kesko OYJ Class B	10,027	294,192	0.06%
Verbund AG	2,927	289,480	0.06%	Elisa OYJ	5,388	291,598	0.06%
OMV AG	5,323	265,884	0.06%	Wartsila OYJ Abp	20,577	254,332	0.06%
Raiffeisen Bank International AG	8,451	218,712	0.05%	Metso Outotec OYJ	26,069	243,693	0.05%
ANDRITZ AG	1,603	72,744	0.01%	Nokian Renkaat OYJ	5,922	197,203	0.04%
		<b>1,964,716</b>	<b>0.42%</b>	Valmet OYJ	4,520	170,494	0.04%
				Kojamo OYJ	6,246	132,665	0.03%
				Orion OYJ Class B	2,981	108,866	0.02%
				Huhtamaki OYJ	2,549	99,131	0.02%
						<b>9,819,582</b>	<b>2.12%</b>
<b>Belgium 1.47% (2020: 1.59%)</b>				<b>France 15.99% (2020: 16.33%)</b>			
Anheuser-Busch InBev SA	38,429	2,043,270	0.44%	LVMH Moet Hennessy			
KBC Group NV	13,304	1,003,920	0.22%	Louis Vuitton SE	11,272	8,194,744	1.77%
UCB SA	5,161	517,906	0.11%	TotalEnergies SE	112,300	5,011,949	1.08%
Argenx SE (XBRU)	1,618	510,155	0.11%	Sanofi	49,699	4,402,337	0.95%
Groupe Bruxelles Lambert SA	4,966	487,463	0.11%	Schneider Electric SE	24,066	4,150,422	0.89%
Ageas SA	7,941	361,713	0.08%	BNP Paribas SA	52,844	3,211,330	0.69%
Solvay SA	3,255	332,661	0.07%	L'Oreal SA	6,045	2,520,463	0.54%
Umicore SA	8,027	286,965	0.06%	EssilorLuxottica SA	13,410	2,510,888	0.54%
Sofina SA	624	269,568	0.06%	AXA SA	90,170	2,361,101	0.51%
Argenx SE	642	202,423	0.04%	Kering SA	3,322	2,348,322	0.51%
D'ieteren Group	1,041	178,636	0.04%	Hermes International	1,412	2,168,832	0.47%
Warehouses de Pauw CVA REIT	3,659	154,337	0.03%	Vinci SA	23,096	2,145,849	0.46%
Ackermans & van Haaren NV	869	146,600	0.03%	Pernod Ricard SA	9,340	1,975,410	0.43%
Elia Group SA	992	114,774	0.03%	L'Oreal SA (Prime De Fidelite)	4,598	1,917,136	0.41%
Proximus SADP	6,186	106,028	0.02%	Air Liquide SA	11,928	1,828,801	0.39%
Etablissements Franz Colruyt NV	1,808	67,366	0.01%	Capgemini SE	7,388	1,592,114	0.34%
Telenet Group Holding NV	700	22,442	0.01%	Danone SA	28,825	1,573,557	0.34%
		<b>6,806,227</b>	<b>1.47%</b>	Dassault Systemes SE	28,788	1,505,900	0.32%
				Air Liquide SA (Prime De Fidelite)	9,176	1,406,864	0.30%
<b>Denmark 3.77% (2020: 3.79%)</b>				Cie de Saint-Gobain	20,910	1,293,702	0.28%
Novo Nordisk A/S Class B	70,182	6,935,565	1.49%	Cie Generale des Etablissements Michelin SCA	8,900	1,282,935	0.28%
DSV A/S	8,579	1,761,922	0.38%	Societe Generale SA	42,095	1,271,480	0.27%
Vestas Wind Systems A/S	45,214	1,215,827	0.26%	Legrand SA	12,101	1,245,193	0.27%
Orsted A/S	8,743	981,793	0.21%	STMicroelectronics NV	26,801	1,162,359	0.25%
Coloplast A/S Class B	5,762	891,697	0.19%	Teleperformance	2,681	1,050,952	0.23%
Genmab A/S	2,502	884,732	0.19%	Credit Agricole SA	77,710	975,261	0.21%
AP Moller-Maersk A/S Class B	256	807,145	0.17%	Orange SA	97,909	921,617	0.20%
Carlsberg A/S Class B	4,361	662,279	0.14%	Veolia Environnement SA	26,973	870,149	0.19%
Novozymes A/S Class B	8,896	642,539	0.14%	Eurofins Scientific SE	5,544	603,187	0.13%
AP Moller-Maersk A/S Class A	203	594,460	0.13%	Worldline SA	11,428	560,086	0.12%
Pandora A/S	4,063	445,437	0.10%	Sartorius Stedim Biotech	1,121	540,770	0.12%
Chr Hansen Holding A/S	4,649	322,161	0.07%	Publicis Groupe SA	8,952	529,958	0.11%
GN Store Nord A/S	5,357	296,244	0.06%	Edenred	11,854	480,917	0.10%
Tryg A/S	11,618	252,274	0.06%	Renault SA	14,679	448,370	0.10%
Royal Unibrew A/S	1,773	175,737	0.04%	Engie SA - EUR	33,648	437,895	0.09%
Ambu A/S Class B	7,438	173,010	0.04%	Alstom SA	13,453	420,003	0.09%
Demant A/S	3,650	164,451	0.04%	Carrefour SA	25,410	409,228	0.09%
SimCorp A/S	1,051	101,008	0.02%	Vivendi SE	30,274	359,958	0.08%
H Lundbeck A/S	4,083	92,693	0.02%	Bouygues SA	10,954	344,942	0.07%
ROCKWOOL International A/S Class B	198	76,138	0.02%	Euronext NV	3,660	333,975	0.07%
		<b>17,477,112</b>	<b>3.77%</b>	Valeo SA	12,348	328,210	0.07%
				Arkema SA	2,646	327,707	0.07%
<b>Finland 2.12% (2020: 2.27%)</b>				Getlink SE	21,994	320,233	0.07%
Nordea Bank Abp	169,607	1,829,381	0.40%	Bureau Veritas SA	10,896	317,945	0.07%
Nokia OYJ	255,275	1,422,903	0.31%	Gecina SA REIT	2,565	315,239	0.07%
Kone OYJ Class B	18,646	1,175,444	0.25%	Engie SA	23,840	310,254	0.07%
Sampo OYJ Class A	21,016	925,965	0.20%	Eiffage SA	3,332	301,413	0.06%
UPM-Kymmene OYJ	25,076	839,043	0.18%	Suez SA	13,433	266,108	0.06%
Neste OYJ	18,842	816,989	0.18%	Amundi SA	3,401	246,743	0.05%
Fortum OYJ	19,510	526,575	0.11%	Remy Cointreau SA	1,140	243,960	0.05%



	Number of Shares	Fair Value EUR (€)	% of Total Net Assets		Number of Shares	Fair Value EUR (€)	% of Total Net Assets
Bollore SA	49,045	241,301	0.05%	Fresenius SE & Co. KGaA	18,063	639,430	0.14%
Rexel SA	13,448	239,778	0.05%	Sartorius AG - Preference Shares	1,051	625,555	0.13%
BioMerieux	1,908	238,309	0.05%	Daimler Truck Holding AG	18,785	606,568	0.13%
Faurecia SE (XPAR)	5,659	236,716	0.05%	Henkel AG & Co. KGaA - Preference Shares	7,560	537,818	0.12%
Engie SA (Prime De Fidelite 2023)	16,481	214,484	0.05%	Fresenius Medical Care AG & Co. KGaA	8,933	510,432	0.11%
Klepierre SA REIT	9,816	204,664	0.04%	Continental AG	5,259	489,665	0.11%
Accor SA	6,868	195,395	0.04%	QIAGEN NV	9,945	487,206	0.11%
Orpea SA	2,136	188,182	0.04%	HelloFresh SE	6,910	466,701	0.10%
CNP Assurances	8,552	186,006	0.04%	Siemens Energy AG	19,167	431,066	0.09%
Atos SE	4,843	181,080	0.04%	Commerzbank AG	58,194	389,260	0.08%
Aeroports de Paris	1,581	179,127	0.04%	Puma SE	3,457	371,628	0.08%
SCOR SE	6,487	178,003	0.04%	Hannover Rueck SE	2,216	370,404	0.08%
Covivio REIT	2,442	176,312	0.04%	Bayerische Motoren Werke AG - Preference Shares	5,042	369,579	0.08%
SOITEC	776	166,995	0.04%	LEG Immobilien SE	2,958	362,947	0.08%
Ubisoft Entertainment SA	3,657	157,507	0.03%	Covestro AG	6,667	361,351	0.08%
Electricite de France SA	15,244	157,471	0.03%	Brenntag SE	4,512	359,065	0.08%
ALD SA	11,609	150,220	0.03%	thyssenkrupp AG	35,024	339,172	0.07%
Sodexo SA	1,915	147,570	0.03%	KION Group AG	3,447	332,567	0.07%
Wendel SE	1,281	135,017	0.03%	Beiersdorf AG	3,673	331,966	0.07%
Ipsen SA	1,612	129,766	0.03%	Henkel AG & Co. KGaA	4,789	329,004	0.07%
Electricite de France SA (Prime De Fidelite)	11,673	120,582	0.03%	GEA Group AG	6,509	313,018	0.07%
SEB SA (XPAR)	835	114,312	0.02%	HeidelbergCement AG	5,103	303,731	0.07%
Cie Plastic Omnium SA	4,770	109,042	0.02%	Evotec SE	6,436	273,530	0.06%
TechnipFMC plc	16,208	84,833	0.02%	Carl Zeiss Meditec AG	1,424	263,226	0.06%
La Francaise des Jeux SAEM	2,110	82,163	0.02%	Deutsche Lufthansa AG	42,152	260,499	0.06%
Rubis SCA	3,099	81,380	0.02%	Knorr-Bremse AG	2,842	246,970	0.05%
SEB SA (Prime De Fidelite)	589	80,634	0.02%	Nemetschek SE	2,061	232,481	0.05%
Eurazeo SE	1,049	80,563	0.02%	Bechtle AG	3,690	232,249	0.05%
Eurazeo SE (XPAR)	1,049	80,563	0.02%	Aroundtown SA	43,061	229,085	0.05%
ICADE REIT	1,251	78,938	0.02%	Evonik Industries AG	6,672	189,952	0.04%
Sodexo SA (XPAR)	965	74,363	0.02%	LANXESS AG	3,439	187,426	0.04%
JCDecaux SA	3,170	69,740	0.02%	Rational AG	164	147,666	0.03%
Sodexo SA (France)	540	41,612	0.01%	CTS Eventim AG & Co. KGaA	2,086	134,255	0.03%
Neoen SA	744	28,391	0.01%	Hella GmbH & Co. KGaA	1,904	113,478	0.02%
Faurecia SE	523	21,485	0.00%	Sartorius AG	208	103,792	0.02%
SEB SA - EUR	130	17,797	0.00%	United Internet AG	2,710	94,687	0.02%
Imerys SA	248	9,062	0.00%	Vantage Towers AG	2,805	90,321	0.02%
		<b>74,226,131</b>	<b>15.99%</b>	RTL Group SA	1,865	86,946	0.02%
<b>Germany 13.21% (2020: 15.01%)</b>				Fuchs Petrolub SE - Preference Shares	2,037	81,317	0.02%
SAP SE	48,961	6,115,229	1.32%	Traton SE	3,494	77,357	0.02%
Siemens AG	33,329	5,088,672	1.10%	Fraport AG Frankfurt Airport Services Worldwide	1,306	77,289	0.02%
Allianz SE	18,247	3,788,990	0.82%	TeamViewer AG	6,493	76,747	0.02%
Daimler AG	38,816	2,623,573	0.57%	Scout24 SE	1,064	65,351	0.01%
BASF SE	40,339	2,492,143	0.54%	Auto1 Group SE	2,917	56,706	0.01%
Deutsche Telekom AG	149,473	2,436,410	0.52%	SUSE SA	1,402	56,360	0.01%
Deutsche Post AG	41,512	2,347,088	0.51%	Hochtief AG	779	55,309	0.01%
Infineon Technologies AG	55,029	2,242,982	0.48%	Varta AG	480	54,960	0.01%
Adidas AG	8,339	2,111,435	0.45%	Deutsche Wohnen SE	1,464	54,139	0.01%
Bayer AG	43,702	2,053,994	0.44%	Vitesco Technologies Group AG	1,228	53,050	0.01%
Vonovia SE	34,462	1,671,407	0.36%	Telefonica Deutschland Holding AG	19,794	48,317	0.01%
Muenchener Rueckversicherungs- Gesellschaft AG in Muenchen	6,147	1,601,294	0.35%	ProSiebenSat.1 Media SE	3,178	44,524	0.01%
Rheinmetall AG	17,849	1,482,538	0.32%	Wacker Chemie AG	314	41,322	0.01%
MTU Aero Engines AG	8,221	1,474,847	0.32%	DWS Group GmbH & Co. KGaA	1,031	36,580	0.01%
Bayerische Motoren Werke AG	16,390	1,450,351	0.31%	Uniper SE	734	30,681	0.01%
Merck KGaA	5,823	1,321,821	0.28%	Talanx AG	504	21,440	0.00%
Deutsche Boerse AG	8,016	1,179,154	0.25%	METRO AG	301	2,775	0.00%
E.ON SE	92,518	1,127,979	0.24%	Fuchs Petrolub SE	1	31	0.00%
Deutsche Bank AG	95,263	1,049,608	0.23%			<b>61,331,151</b>	<b>13.21%</b>
RWE AG	27,874	995,659	0.21%	<b>Ireland 0.41% (2020: 0.38%)</b>			
Delivery Hero SE	8,129	796,642	0.17%	Kerry Group plc Class A	7,920	896,940	0.19%
Siemens Healthineers AG	11,472	755,087	0.16%	Kingspan Group plc	6,551	687,855	0.15%
Zalando SE	9,358	665,728	0.14%	AIB Group plc	86,132	184,322	0.04%
Porsche Automobil Holding SE - Preference Shares	7,957	663,932	0.14%				
Symrise AG Class A	4,955	645,637	0.14%				

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Glanbia plc	12,413	152,680	0.03%	Signify NV	5,270	214,911	0.05%
		<b>1,921,797</b>	<b>0.41%</b>	JDE Peet's NV	7,644	207,152	0.05%
<b>Italy 4.08% (2020: 3.84%)</b>				BE Semiconductor Industries NV	2,239	167,970	0.04%
Enel SpA	347,301	2,447,083	0.53%	ASR Nederland NV	3,422	138,591	0.03%
Intesa Sanpaolo SpA	885,319	2,013,215	0.43%	Galapagos NV	2,082	102,476	0.02%
Stellantis NV	96,672	1,613,069	0.35%	InPost SA	7,010	74,292	0.02%
UniCredit SpA	103,355	1,399,840	0.30%	Koninklijke Vopak NV	1,822	56,118	0.01%
Ferrari NV	6,142	1,397,305	0.30%	CTP NV	2,580	48,246	0.01%
Eni SpA	111,885	1,367,235	0.29%			<b>35,025,643</b>	<b>7.55%</b>
Assicurazioni Generali SpA	57,988	1,080,317	0.23%	<b>Norway 1.22% (2020: 1.09%)</b>			
CNH Industrial NV	46,442	792,765	0.17%	DNB Bank A.S.A	52,642	1,060,381	0.23%
Moncler SpA	9,645	617,473	0.13%	Equinor A.S.A	44,975	1,057,980	0.23%
Snam SpA	91,624	485,607	0.10%	Norsk Hydro A.S.A	104,960	727,632	0.16%
FinecoBank Banca Fineco SpA	29,481	455,039	0.10%	Mowi A.S.A	21,689	451,378	0.10%
Atlantia SpA	24,027	419,391	0.09%	Telenor A.S.A	26,470	365,844	0.08%
Nexi SpA	29,565	413,614	0.09%	Orkla A.S.A	39,801	350,694	0.08%
EXOR NV	5,074	400,643	0.09%	Yara International A.S.A	7,333	325,402	0.07%
Terna - Rete Elettrica Nazionale	52,644	374,509	0.08%	TOMRA Systems A.S.A	4,751	298,946	0.06%
Mediobanca Banca di Credito Finanziario SpA	35,734	361,271	0.08%	Salmar A.S.A	3,132	189,891	0.04%
Davide Campari-Milano NV	25,750	331,016	0.07%	Aker BP A.S.A	6,255	169,408	0.04%
Prysmian SpA	9,450	312,890	0.07%	Leroy Seafood Group A.S.A	16,982	116,779	0.02%
Amplifon SpA	5,404	256,420	0.06%	Adevinta A.S.A Class B	9,340	109,250	0.02%
Recordati Industria Chimica e Farmaceutica SpA	4,335	244,928	0.05%	Schibsted A.S.A Class B	3,417	101,200	0.02%
Tenaris SA	26,320	242,407	0.05%	Aker A.S.A Class A	1,213	99,791	0.02%
Interpump Group SpA	3,594	231,633	0.05%	Gjensidige Forsikring A.S.A	4,357	92,978	0.02%
Telecom Italia SpA	504,792	219,181	0.05%	Schibsted A.S.A Class A	2,721	92,281	0.02%
Pirelli & C SpA	33,906	207,098	0.04%	Scatec A.S.A	4,629	70,509	0.01%
Reply SpA	1,117	199,608	0.04%			<b>5,680,344</b>	<b>1.22%</b>
Poste Italiane SpA	16,457	189,914	0.04%	<b>Poland 0.49% (2020: 0.51%)</b>			
Infrastrutture Wireless Italiane SpA	15,674	167,398	0.04%	KGHM Polska Miedz SA	14,413	438,361	0.09%
de' Longhi SpA	4,405	138,846	0.03%	Powszechna Kasa Oszczednosci Bank Polski SA	37,273	365,381	0.08%
DiaSorin SpA	817	136,807	0.03%	Polski Koncern Naftowy ORLEN SA	13,251	214,924	0.05%
Telecom Italia SpA (Non CVA)	307,176	128,338	0.03%	Bank Polska Kasa Opieki SA	7,416	197,399	0.04%
Hera SpA	25,545	93,520	0.02%	LPP SA	50	187,635	0.04%
Banca Mediolanum SpA	8,059	69,952	0.02%	Allegro.eu SA	18,873	160,014	0.04%
A2A SpA	32,304	55,563	0.01%	Powszechny Zaklad Ubezpieczen SA	19,983	154,122	0.03%
UnipolSai Assicurazioni SpA	16,878	41,857	0.01%	Santander Bank Polska SA	1,721	130,857	0.03%
Italgas SpA	5,984	36,215	0.01%	Dino Polska SA	1,568	125,656	0.03%
Buzzi Unicem SpA	613	11,632	0.00%	CD Projekt SA	2,230	93,854	0.02%
		<b>18,953,599</b>	<b>4.08%</b>	Polskie Gornictwo Naftowe i Gazownictwo SA	64,741	88,989	0.02%
<b>Netherlands 7.55% (2020: 6.45%)</b>				Cyfrowy Polsat SA	7,736	58,602	0.01%
ASML Holding NV	17,285	12,215,309	2.63%	Pepco Group NV	5,322	54,011	0.01%
Adyen NV	1,303	3,011,885	0.65%			<b>2,269,805</b>	<b>0.49%</b>
Prosus NV	39,524	2,906,200	0.63%	<b>Portugal 0.27% (2020: 0.32%)</b>			
ING Groep NV	180,851	2,213,978	0.48%	EDP - Energias de Portugal SA	113,103	546,514	0.12%
Koninklijke DSM NV	8,574	1,697,652	0.37%	Jeronimo Martins SGPS SA	13,598	273,320	0.06%
Koninklijke Philips NV	39,522	1,294,938	0.28%	EDP Renovaveis SA	11,429	250,295	0.05%
Koninklijke Ahold Delhaize NV	40,131	1,209,348	0.26%	Galp Energia SGPS SA	23,476	200,015	0.04%
Wolters Kluwer NV	10,949	1,134,316	0.24%	Banco Espirito Santo SA	430,102	4	0.00%
Heineken NV	11,428	1,129,772	0.24%			<b>1,270,148</b>	<b>0.27%</b>
ArcelorMittal SA	36,565	1,029,122	0.22%	<b>Spain 3.62% (2020: 4.10%)</b>			
Universal Music Group NV	32,638	808,770	0.17%	Iberdrola SA	265,899	2,768,009	0.60%
ASM International NV	1,919	745,915	0.16%	Banco Santander SA	830,948	2,443,403	0.53%
Akzo Nobel NV	7,482	722,013	0.16%	Banco Bilbao Vizcaya Argentaria SA	310,270	1,628,917	0.35%
NN Group NV	14,579	694,106	0.15%	Cellnex Telecom SA	27,295	1,396,958	0.30%
IMCD NV	2,309	449,562	0.10%	Industria de Diseno Textil SA	46,703	1,332,437	0.29%
Heineken Holding NV	5,157	418,491	0.09%	Amadeus IT Group SA	19,832	1,182,780	0.25%
Aegon NV	93,530	410,877	0.09%	Telefonica SA	233,793	900,571	0.19%
Just Eat Takeaway.com NV	7,830	379,520	0.08%	Ferrovial SA	25,339	698,343	0.15%
Koninklijke KPN NV	126,363	344,971	0.07%	CaixaBank SA	271,449	655,278	0.14%
Unibail-Rodamco-Westfield REIT	5,542	341,498	0.07%	Repsol SA	58,567	611,205	0.13%
ABN AMRO Bank NV GDR	26,113	337,276	0.07%	Aena SME SA	3,529	489,825	0.10%
Randstad NV	4,642	278,706	0.06%	Naturgy Energy Group SA	11,461	328,128	0.07%
Aalberts NV	4,148	241,662	0.05%				

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ACS Actividades de Construccion y Servicios SA	12,540	295,568	0.06%	L E Lundbergforetagen AB Class B	2,891	142,640	0.03%
Endesa SA	14,424	291,365	0.06%	Elekta AB Class B	11,301	125,731	0.03%
Red Electrica Corp. SA	14,944	284,310	0.06%	Securitas AB Class B	9,286	112,422	0.02%
Siemens Gamesa Renewable Energy SA	10,791	227,366	0.05%	Swedish Orphan Biovitrum AB	6,031	108,424	0.02%
Grifols SA	13,442	226,834	0.05%	Svenska Handelsbanken AB Class B	10,135	106,114	0.02%
Bankinter SA	41,680	187,935	0.04%	Skandinaviska Enskilda Banken AB Class C	7,598	96,820	0.02%
Fluidra SA	4,857	170,966	0.04%	Husqvarna AB Class A	4,561	63,879	0.01%
Enagas SA	8,370	170,748	0.04%	Telefonaktiebolaget LM Ericsson Class A	6,423	62,508	0.01%
Merlin Properties Socimi SA REIT	15,290	146,325	0.03%	Svenska Cellulosa AB SCA Class A	3,280	51,417	0.01%
Acciona SA	743	124,898	0.03%	Kinnevik AB Class A	849	28,415	0.01%
Inmobiliaria Colonial Socimi SA REIT	14,534	119,906	0.03%			<b>26,803,438</b>	<b>5.77%</b>
Mapfre SA	44,343	80,061	0.02%				
Corp. ACCIONA Energias Renovables SA	1,893	61,674	0.01%				
		<b>16,823,810</b>	<b>3.62%</b>	<b>Switzerland 15.25% (2020: 14.65%)</b>			
<b>Sweden 5.77% (2020: 5.26%)</b>				Nestle SA	125,206	15,399,413	3.32%
Investor AB Class B	84,816	1,876,143	0.40%	Roche Holding AG	30,614	11,200,751	2.41%
Atlas Copco AB Class A	30,199	1,835,515	0.40%	Novartis AG	90,084	6,979,564	1.50%
Volvo AB Class B	68,458	1,393,956	0.30%	Cie Financiere Richemont SA Class A	22,503	2,974,238	0.64%
Telefonaktiebolaget LM Ericsson Class B	136,146	1,319,538	0.28%	Zurich Insurance Group AG	6,800	2,627,703	0.57%
Sandvik AB	49,594	1,216,725	0.26%	ABB Ltd.	75,400	2,539,628	0.55%
Hexagon AB Class B	84,055	1,172,733	0.25%	Lonza Group AG	3,281	2,411,606	0.52%
Saab AB Class B	49,297	1,102,667	0.24%	UBS Group AG	147,367	2,335,321	0.50%
Assa Abloy AB Class B	38,169	1,023,916	0.22%	Sika AG	6,176	2,266,171	0.49%
Atlas Copco AB Class B	19,469	1,006,348	0.22%	Givaudan SA	395	1,826,784	0.39%
Evolution AB	7,082	884,696	0.19%	Alcon, Inc.	18,705	1,457,537	0.31%
Skandinaviska Enskilda Banken AB Class A	66,313	810,554	0.17%	Partners Group Holding AG	959	1,399,869	0.30%
Essity AB Class B	25,611	734,796	0.16%	Swiss Re AG	13,791	1,201,336	0.26%
Svenska Handelsbanken AB Class A	74,078	704,084	0.15%	Geberit AG	1,416	1,018,379	0.22%
Boliden AB	20,611	700,643	0.15%	Holcim Ltd.	22,615	1,015,117	0.22%
Nibe Industrier AB Class B	50,825	675,048	0.15%	Credit Suisse Group AG	111,554	955,168	0.21%
H & M Hennes & Mauritz AB Class B	38,177	660,308	0.14%	SGS SA	287	843,971	0.18%
Epiroc AB Class A	28,762	640,271	0.14%	Swiss Life Holding AG	1,501	809,778	0.17%
EQT AB	12,611	603,846	0.13%	Straumann Holding AG	422	788,888	0.17%
Investor AB Class A	23,620	547,369	0.12%	Sonova Holding AG	2,133	736,554	0.16%
Alfa Laval AB	13,355	472,664	0.10%	Chocoladefabriken Lindt & Spruengli AG	56	682,597	0.15%
Svenska Cellulosa AB SCA Class B	28,013	437,361	0.09%	Kuehne + Nagel International AG	2,102	597,233	0.13%
Telia Co. AB	106,666	366,792	0.08%	Chocoladefabriken Lindt & Spruengli AG (XSWX)	5	589,677	0.13%
Skanska AB Class B	15,974	363,354	0.08%	Julius Baer Group Ltd.	9,616	567,776	0.12%
SKF AB Class B	17,010	354,374	0.08%	Swisscom AG	1,140	566,171	0.12%
Epiroc AB Class B	17,836	332,085	0.07%	Schindler Holding AG (XSWX)	2,151	509,642	0.11%
Indutrade AB	12,018	323,560	0.07%	VAT Group AG	1,155	506,517	0.11%
Industrivarden AB Class A	11,391	319,071	0.07%	Barry Callebaut AG	227	485,477	0.11%
Kinnevik AB Class B	10,024	314,222	0.07%	Logitech International SA	6,200	460,022	0.10%
Castellum AB	12,466	295,183	0.06%	Roche Holding AG BR	1,100	433,987	0.09%
Getinge AB Class B	7,586	291,105	0.06%	EMS-Chemie Holding AG	381	375,426	0.08%
Lundin Energy AB	8,234	259,511	0.06%	Vifor Pharma AG	2,254	352,949	0.08%
Husqvarna AB Class B	18,424	259,198	0.06%	Swatch Group AG	1,303	350,850	0.08%
Fastighets AB Balder Class B	4,083	258,478	0.06%	SIG Combibloc Group AG	13,108	322,083	0.07%
Volvo AB Class A	12,288	253,731	0.05%	Georg Fischer AG	231	308,770	0.07%
Trelleborg AB Class B	10,777	248,908	0.05%	Temenos AG	2,442	297,072	0.06%
Sinch AB	21,789	243,580	0.05%	Adecco Group AG	6,592	296,467	0.06%
Tele2 AB Class B	16,862	211,429	0.05%	Tecan Group AG	520	278,779	0.06%
Electrolux AB Class B	9,812	209,181	0.05%	Baloise Holding AG	1,779	255,992	0.06%
Lifco AB Class B	7,767	204,207	0.04%	Swiss Prime Site AG	2,716	234,992	0.05%
Investment AB Latour Class B	5,104	182,774	0.04%	Schindler Holding AG	962	226,908	0.05%
Sagax AB Class B	5,858	173,532	0.04%	PSP Swiss Property AG	1,577	173,048	0.04%
Beijer Ref AB Class B	8,628	165,839	0.04%	ams AG	9,762	156,347	0.03%
Holmen AB Class B	3,870	163,392	0.04%	Flughafen Zurich AG	969	153,464	0.03%
Industrivarden AB Class C	5,326	146,961	0.03%	Banque Cantonale Vaudoise	2,205	150,666	0.03%
Sweco AB Class B	8,797	145,420	0.03%	Clariant AG	8,017	147,007	0.03%
				Swatch Group AG (Registered Share)	2,108	108,741	0.02%
				Helvetia Holding AG	981	101,683	0.02%
				DKSH Holding AG	1,207	87,715	0.02%

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Oerlikon Corp. AG	9,147	82,672	0.02%	Ocado Group plc	22,696	453,594	0.10%
Sulzer AG	858	74,401	0.02%	Burberry Group plc	20,833	450,975	0.10%
BKW AG	421	48,188	0.01%	British Land Co. plc REIT	70,286	444,518	0.10%
Medmix AG	339	14,775	0.00%	Melrose Industries plc	224,768	428,064	0.09%
		<b>70,785,870</b>	<b>15.25%</b>	Kingfisher plc	105,956	426,927	0.09%
<b>United Kingdom 23.09% (2020: 23.14%)</b>				Schroders plc	9,885	419,134	0.09%
AstraZeneca plc	69,384	7,171,419	1.54%	Bellway plc	10,537	418,667	0.09%
Unilever plc	114,667	5,388,484	1.16%	Intermediate Capital Group plc	16,012	418,416	0.09%
Diageo plc	111,618	5,365,516	1.16%	Phoenix Group Holdings plc	52,944	411,897	0.09%
GlaxoSmithKline plc	234,050	4,478,602	0.96%	Coca-Cola HBC AG	13,535	411,884	0.09%
Royal Dutch Shell plc Class A	195,110	3,768,799	0.81%	Smiths Group plc	21,277	400,273	0.09%
BP plc	905,706	3,565,208	0.77%	M&G plc	167,484	397,963	0.09%
Rio Tinto plc	57,995	3,379,116	0.73%	Whitbread plc	11,026	393,315	0.08%
Royal Dutch Shell plc Class B	173,214	3,347,087	0.72%	Polymetal International plc	25,167	393,121	0.08%
RELX plc	91,497	2,617,616	0.56%	Fresnillo plc	36,411	387,180	0.08%
National Grid plc	181,463	2,290,541	0.49%	DCC plc	5,327	383,852	0.08%
Anglo American plc	63,106	2,266,878	0.49%	Electrocomponents plc	26,480	380,357	0.08%
Reckitt Benckiser Group plc	28,742	2,171,048	0.47%	Tate & Lyle plc	47,346	372,970	0.08%
Barclays plc	929,839	2,070,978	0.45%	Dechra Pharmaceuticals plc	5,440	345,020	0.07%
Lloyds Banking Group plc	3,552,012	2,022,220	0.44%	DS Smith plc	74,567	340,861	0.07%
Experian plc	45,767	1,979,814	0.43%	B&M European Value Retail SA	43,124	325,637	0.07%
Prudential plc	126,572	1,921,337	0.41%	Hargreaves Lansdown plc	20,165	325,435	0.07%
Vodafone Group plc	1,382,039	1,847,870	0.40%	Weir Group plc	15,645	318,918	0.07%
Ferguson plc	11,178	1,744,726	0.38%	Hikma Pharmaceuticals plc	11,989	316,859	0.07%
Compass Group plc	83,474	1,641,438	0.35%	Howden Joinery Group plc	29,142	312,800	0.07%
CRH plc	34,564	1,605,516	0.35%	Auto Trader Group plc	35,267	310,832	0.07%
Ashtead Group plc	20,909	1,479,763	0.32%	IMI plc	14,711	304,171	0.07%
London Stock Exchange Group plc	17,585	1,451,449	0.31%	Derwent London plc REIT	7,067	287,443	0.06%
Tesco plc	366,795	1,266,478	0.27%	Direct Line Insurance Group plc	86,374	287,021	0.06%
Legal & General Group plc	320,225	1,134,667	0.24%	Royal Mail plc	46,782	281,939	0.06%
Aviva plc	223,069	1,090,367	0.23%	AVEVA Group plc	6,942	281,449	0.06%
Segro plc REIT	63,621	1,088,510	0.23%	JD Sports Fashion plc	107,107	277,845	0.06%
SSE plc	53,814	1,056,920	0.23%	Rightmove plc	29,045	275,020	0.06%
Flutter Entertainment plc	7,472	1,046,575	0.23%	Centrica plc	317,816	270,650	0.06%
3i Group plc	55,147	951,736	0.20%	Pearson plc	36,779	268,614	0.06%
Natwest Group plc	346,453	931,327	0.20%	J Sainsbury plc	80,521	264,502	0.06%
WPP plc	62,402	832,049	0.18%	Travis Perkins plc	14,090	260,872	0.06%
Croda International plc	6,515	785,274	0.17%	Johnson Matthey plc	9,791	238,594	0.05%
Standard Chartered plc	142,903	763,191	0.16%	Pennon Group plc	17,072	237,291	0.05%
BT Group plc	367,648	742,431	0.16%	Hiscox Ltd.	22,954	235,335	0.05%
Mondi plc	33,931	737,944	0.16%	Wise plc Class A	25,933	233,693	0.05%
Spirax-Sarco Engineering plc	3,853	736,546	0.16%	ITV plc	170,595	224,621	0.05%
Halma plc	19,302	735,662	0.16%	easyJet plc	32,671	216,353	0.05%
Persimmon plc	20,442	695,357	0.15%	Quilter plc	117,767	208,294	0.04%
St James's Place plc	34,084	683,423	0.15%	International Consolidated Airlines Group SA	115,342	195,735	0.04%
Meggitt plc	77,128	677,945	0.15%	Dr. Martens plc	34,727	177,026	0.04%
Smith & Nephew plc	43,269	666,606	0.14%	Avast plc	24,235	175,267	0.04%
Evraz plc	91,131	652,980	0.14%	ConvaTec Group plc	74,675	171,789	0.04%
Bunzl plc	18,571	638,127	0.14%	TUI AG	59,106	162,900	0.03%
Antofagasta plc	37,804	602,674	0.13%	HomeServe plc	14,788	154,026	0.03%
Rentokil Initial plc	85,464	594,459	0.13%	Ashmore Group plc	42,937	148,816	0.03%
Smurfit Kappa Group plc	12,075	583,470	0.13%	THG plc Class B	50,940	139,059	0.03%
Barratt Developments plc	65,250	581,311	0.13%	Renishaw plc	2,284	130,032	0.03%
Next plc	5,988	581,253	0.13%	Deliveroo plc Class A	26,984	67,396	0.01%
Intertek Group plc	8,351	559,981	0.12%	NMC Health plc	4,513	—	0.00%
Sage Group plc	53,475	543,028	0.12%			<b>107,182,917</b>	<b>23.09%</b>
Associated British Foods plc	22,571	539,810	0.12%			<b>458,342,290</b>	<b>98.73%</b>
United Utilities Group plc	41,103	533,123	0.11%	<b>Total Equities</b>			
Berkeley Group Holdings plc	9,371	532,949	0.11%	<b>Financial Assets at Fair Value Through Profit or Loss</b>			
Taylor Wimpey plc	249,096	520,679	0.11%			<b>458,342,290</b>	<b>98.73%</b>
Entain plc	25,665	514,460	0.11%				
Severn Trent plc	14,008	491,680	0.11%				
Land Securities Group plc REIT	52,145	482,197	0.10%				
InterContinental Hotels Group plc	8,465	482,027	0.10%				
Informa plc	76,347	469,756	0.10%				
Admiral Group plc	12,232	459,937	0.10%				
abrdn plc	158,706	455,361	0.10%				

				Number of Contracts	Notional Amount	Unrealised Gain/(Loss) EUR (€)	% of Total Net Assets
<b>Financial Derivative Instruments</b>							
<b>Futures 0.03% (2020: 0.01%)</b>							
Euro Stoxx 50 Index March 2022				73	€3,030,970	98,905	0.02%
Swiss Market Index IX March 2022				11	CHF1,377,951	28,789	0.01%
FTSE 100 Index March 2022				18	£1,296,514	25,971	0.00%
						<b>153,665</b>	<b>0.03%</b>
Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) EUR (€)	% of Total Net Assets
<b>Forward Currency Exchange Contracts 0.01% (2020: 0.01%)</b>							
GBP	2,259,467	EUR	(2,653,312)	State Street Bank & Trust Co.	16/3/2022	33,076	0.01%
GBP	1,369,995	EUR	(1,600,890)	JPMorgan Chase Bank	16/3/2022	27,962	0.01%
GBP	1,101,600	EUR	(1,282,135)	JPMorgan Chase Bank	16/3/2022	27,610	0.01%
GBP	800,305	EUR	(934,654)	BNP Paribas	16/3/2022	16,867	0.00%
CHF	2,322,054	EUR	(2,231,462)	State Street Bank & Trust Co.	16/3/2022	10,452	0.00%
CHF	1,002,400	EUR	(959,322)	JPMorgan Chase Bank	16/3/2022	8,483	0.00%
CHF	749,280	EUR	(717,759)	BNP Paribas	16/3/2022	5,662	0.00%
CHF	1,260,400	EUR	(1,212,886)	State Street Bank & Trust Co.	16/3/2022	4,014	0.00%
GBP	217,290	EUR	(255,172)	State Street Bank & Trust Co.	16/3/2022	3,175	0.00%
GBP	145,160	EUR	(169,525)	JPMorgan Chase Bank	16/3/2022	3,062	0.00%
GBP	142,660	EUR	(167,257)	JPMorgan Chase Bank	16/3/2022	2,358	0.00%
GBP	71,300	EUR	(83,389)	JPMorgan Chase Bank	16/3/2022	1,383	0.00%
CHF	247,780	EUR	(237,981)	State Street Bank & Trust Co.	16/3/2022	1,248	0.00%
GBP	71,610	EUR	(83,934)	State Street Bank & Trust Co.	16/3/2022	1,207	0.00%
GBP	145,250	EUR	(171,881)	State Street Bank & Trust Co.	16/3/2022	814	0.00%
CHF	124,930	EUR	(119,946)	BNP Paribas	16/3/2022	672	0.00%
CHF	124,680	EUR	(119,724)	JPMorgan Chase Bank	16/3/2022	653	0.00%
CHF	124,790	EUR	(119,942)	State Street Bank & Trust Co.	16/3/2022	542	0.00%
CHF	125,690	EUR	(120,859)	State Street Bank & Trust Co.	16/3/2022	494	0.00%
GBP	146,700	EUR	(173,969)	Citibank NA	16/3/2022	450	0.00%
CHF	121,730	EUR	(117,343)	JPMorgan Chase Bank	16/3/2022	186	0.00%
CHF	128,560	EUR	(124,062)	BNP Paribas	16/3/2022	61	0.00%
EUR	127,086	DKK	(945,076)	Morgan Stanley	16/3/2022	9	0.00%
GBP	73,655	EUR	(87,575)	JPMorgan Chase Bank	16/3/2022	(3)	(0.00%)
EUR	239,184	CHF	(249,000)	JPMorgan Chase Bank	16/3/2022	(1,223)	(0.00%)
EUR	252,112	GBP	(215,175)	State Street Bank & Trust Co.	16/3/2022	(3,720)	(0.00%)
EUR	1,325,400	CHF	(1,381,380)	Barclays Bank plc	16/3/2022	(8,306)	(0.00%)
EUR	3,417,601	CHF	(3,552,360)	State Street Bank & Trust Co.	16/3/2022	(12,159)	(0.00%)
EUR	1,784,990	GBP	(1,517,670)	Barclays Bank plc	16/3/2022	(19,440)	(0.01%)
EUR	4,484,249	GBP	(3,819,975)	State Street Bank & Trust Co.	16/3/2022	(57,501)	(0.01%)
						<b>48,088</b>	<b>0.01%</b>
<b>Total Financial Derivative Instruments</b>						<b>201,753</b>	<b>0.04%</b>
						Fair Value EUR (€)	% of Total Net Assets
<b>Other Assets and Liabilities</b>						<b>5,706,260</b>	<b>1.23%</b>
<b>Net Assets</b>						<b>464,250,303</b>	<b>100.00%</b>
<b>Analysis of Total Net Assets</b>						EUR (€)	% of Total Net Assets
(a)	Transferable securities admitted to an official stock exchange listing					458,052,921	98.67%
(b)	Transferable securities dealt in on another regulated market					86,946	0.02%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market					202,423	0.04%
(d)	Financial derivative instruments					201,753	0.04%
(e)	Other assets and liabilities					5,706,260	1.23%
<b>Total Net Assets</b>						<b>464,250,303</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	EUR (€) As at 31 December 2021	EUR (€) As at 31 December 2020
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	458,342,290	337,730,508
Financial Derivative Instruments	304,105	132,891
Cash	3,770,689	3,050,373
Receivables:		
Interest and Dividends	1,045,783	1,306,426
Capital Shares Issued	1,014,313	724,497
Investments Sold	40	—
Margin Cash Due from Broker	287,000	513,362
<b>Total Current Assets</b>	<b>464,764,220</b>	<b>343,458,057</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	102,352	58,548
Bank Overdraft	6,929	1,025
Unrealised Depreciation on Spot Currency Contracts	1,289	7,128
Payables and Other Liabilities:		
Income Distribution Payable	85,319	30,079
Capital Shares Redeemed	266,485	2,375,280
Management Fees Payable	51,543	39,184
<b>Total Current Liabilities</b>	<b>513,917</b>	<b>2,511,244</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>	<b>464,250,303</b>	<b>340,946,813</b>

## Net Asset Value Per Share

	As at 31 December 2021	As at 31 December 2020	As at 31 December 2019
<b>EUR Acc</b>			
Net Assets	320,562,333	270,076,160	264,531,886
Number of Shares Outstanding	1,214,046	1,286,188	1,237,728
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>264.04</b>	<b>209.98</b>	<b>213.72</b>
<b>Institutional Plus EUR Acc</b>			
Net Assets	26,481,155	22,882,423	32,682,552
Number of Shares Outstanding	139,718	151,875	213,208
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>189.53</b>	<b>150.67</b>	<b>153.29</b>
<b>GBP Acc</b>			
EUR (€) Equivalent	96,676,914	38,519,783	26,300,222
Net Assets	81,170,211	34,478,864	22,284,960
Number of Shares Outstanding	323,899	162,280	108,855
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>250.60</b>	<b>212.47</b>	<b>204.72</b>
<b>GBP Dist</b>			
EUR (€) Equivalent	20,055,884	8,898,985	8,267,770
Net Assets	16,838,977	7,965,437	7,005,527
Number of Shares Outstanding	90,138	48,869	43,543
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>186.81</b>	<b>163.00</b>	<b>160.89</b>
<b>Institutional Plus GBP Acc</b>			
EUR (€) Equivalent	10,742	8,539	8,687
Net Assets	9,019	7,643	7,361
Number of Shares Outstanding	50	50	50
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>180.38</b>	<b>152.86</b>	<b>147.22</b>
<b>USD Acc</b>			
EUR (€) Equivalent	463,275	560,923	337,478
Net Assets	526,836	686,317	378,819
Number of Shares Outstanding	3,581	5,452	3,223
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>147.12</b>	<b>125.88</b>	<b>117.54</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	EUR (€) Year Ended 31 December 2021	EUR (€) Year Ended 31 December 2020
<b>Investment Income/(Loss)</b>		
Interest Income	11	466
Dividend Income	11,758,681	8,290,082
Securities Lending Income	60,757	60,648
Net Gain/(Loss) on Financial Instruments	72,692,156	(12,561,699)
<b>Total Investment Income/(Loss)</b>	<b>84,511,605</b>	<b>(4,210,503)</b>
<b>Expenses</b>		
Management Fees	510,355	445,217
Transaction Fees and Commissions	206,530	62,913
Other Expenses	—	216
<b>Total Expenses</b>	<b>716,885</b>	<b>508,346</b>
<b>Finance Costs</b>		
Interest Expense	45,423	21,658
Distribution Paid	447,074	187,679
Income Equalisation	(53,521)	(1,664)
<b>Total Finance Costs</b>	<b>438,976</b>	<b>207,673</b>
<b>Net Investment Income/(Loss)</b>	<b>83,355,744</b>	<b>(4,926,522)</b>
Taxation	(659,236)	(751,550)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>82,696,508</b>	<b>(5,678,072)</b>

## Statement of Changes in Net Assets

	EUR (€) Year Ended 31 December 2021	EUR (€) Year Ended 31 December 2020
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	82,696,508	(5,678,072)
<b>Capital Transactions</b>		
Subscriptions	121,718,286	68,938,199
Redemptions	(81,111,329)	(59,786,204)
Reinvestments	25	—
Total Capital Transactions <sup>1</sup>	40,606,982	9,151,995
Total Increase/(Decrease) for the Year	123,303,490	3,473,923
<b>Net Assets</b>		
Beginning of Year	340,946,813	337,472,890
<b>End of Year</b>	<b>464,250,303</b>	<b>340,946,813</b>

<sup>1</sup> Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.  
The accompanying notes form an integral part of the financial statements.



# Vanguard U.S. 500 Stock Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to track the performance of the S&P 500 Index, a widely recognised benchmark of US stock market performance that is dominated by the stocks of large US companies.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Market sentiment was buoyant in the first part of 2021. COVID-19 vaccines were rolled out, which helped lift the outlook for the global economy, especially the sectors hardest-hit by restrictions and lockdowns. Governments and central banks in developed markets continued to provide extensive support through central bank asset purchases, fiscal stimulus packages and relief to workers through enhanced unemployment benefits and job retention programmes.
- The investment environment grew a little more challenging later in the period, however. COVID-19 variants emerged, pushing up the number of new cases even as vaccination rates increased. Supply disruptions and labour shortages in some sectors drove inflation higher across much of the globe. In the United States, the annualised rate of inflation climbed from below the Federal Reserve's 2% target at the beginning of 2021 to levels not seen in decades by the end of the year. In response, monetary policy turned less accommodative, with the Fed starting to taper its bond purchases in November and pencilling in several rate hikes in 2022.
- Although volatility picked up at times amid concerns about inflation and the outlook for monetary policy, many stock markets continued the rally that began in 2020. The United States and Europe outpaced the Asia-Pacific region and emerging markets.
- In this environment, the fund's benchmark index returned 28.16%. All 11 industry sectors recorded gains.
- Information technology stocks contributed most to the benchmark's return. Financials, health care and consumer discretionary also made strong contributions. Utilities and materials brought up the rear.

Benchmark returns in the commentary above are in US dollars.

## Benchmark: S&P 500 Index

	Total Returns		
	Periods Ended 31 December 2021 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
EUR Acc	37.81 %	15.96%	17.26%
Benchmark <sup>2</sup>	37.89	16.06	17.40
Tracking Difference*	-0.08		
Investor EUR	37.81 %	15.86%	17.15%
Benchmark <sup>2</sup>	37.89	16.06	17.40
Tracking Difference*	-0.08		
Institutional Plus EUR Acc	37.86%	16.01 %	16.94%
Benchmark <sup>2</sup>	37.89	16.06	16.98
Tracking Difference*	-0.03		
EUR Hedged Acc	27.01 %	15.20%	14.07%
Benchmark <sup>2</sup>	26.95	15.17	14.14
Tracking Difference*	0.06		
USD Acc	28.08%	17.72%	15.72%
Benchmark <sup>2</sup>	28.16	17.82	15.86
Tracking Difference*	-0.08		
Investor USD	28.08%	17.62%	15.61%
Benchmark <sup>2</sup>	28.16	17.82	15.86
Tracking Difference*	-0.08		

	Total Returns Periods Ended 31 December 2021 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
Institutional Plus USD Acc	28.13%	17.77%	14.31%
Benchmark <sup>2</sup>	28.16	17.82	14.36
Tracking Difference*	-0.03		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Standard & Poor's.

Performance is based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Institutional Plus EUR Acc, 6 December 2013; Institutional Plus USD Acc, 19 December 2013.

<sup>2</sup> Index returns are adjusted for 30% withholding tax on dividends paid by US securities.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2021

	Shares	Cost US Dollars (\$)		Shares	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
Apple, Inc.	263,300	37,277,865	Apple, Inc.	708,700	92,653,370
Microsoft Corp.	130,500	36,705,390	Microsoft Corp.	305,300	75,100,826
Amazon.com, Inc.	9,500	32,234,103	Amazon.com, Inc.	16,000	51,374,782
Moderna, Inc.	95,600	31,040,440	Alphabet, Inc. Class C	13,900	30,992,969
Tesla, Inc.	28,200	21,651,495	Meta Platforms, Inc. Class A	101,100	29,326,975
NXP Semiconductors NV	78,100	15,778,475	Berkshire Hathaway, Inc. Class B	104,300	26,952,753
Alphabet, Inc. Class C	5,100	13,081,050	Alphabet, Inc. Class A	11,100	23,561,508
Meta Platforms, Inc. Class A	40,000	12,777,620	Tesla, Inc.	29,600	22,476,366
Match Group, Inc.	76,700	11,977,482	JPMorgan Chase & Co.	140,500	21,173,516
Alphabet, Inc. Class A	4,500	11,365,133	Johnson & Johnson	104,200	16,919,529
EPAM Systems, Inc.	15,100	10,343,500	Bank of America Corp.	397,500	15,211,810
NVIDIA Corp.	30,000	10,248,979	Visa, Inc. Class A	69,500	14,994,499
Berkshire Hathaway, Inc. Class B	31,700	8,698,065	NVIDIA Corp.	34,100	14,889,227
Enphase Energy, Inc.	41,100	8,218,619	Procter & Gamble Co.	109,500	14,617,291
Salesforce.com, Inc.	32,600	8,131,529	UnitedHealth Group, Inc.	38,300	13,948,055
JPMorgan Chase & Co.	50,500	7,989,868	Home Depot, Inc.	46,800	13,729,307
Johnson & Johnson	48,000	7,900,321	Mastercard, Inc. Class A	36,800	12,991,262
UnitedHealth Group, Inc.	16,300	6,619,708	Walt Disney Co.	69,500	12,783,898
Visa, Inc. Class A	28,500	6,355,815	Alexion Pharmaceuticals, Inc.	65,506	11,772,663
Home Depot, Inc.	18,200	6,064,352	PayPal Holdings, Inc.	45,600	11,583,971

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2021

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Equities 99.17% (2020: 99.35%)</b>							
<b>Communication Services 10.07% (2020: 10.70%)</b>							
Alphabet, Inc. Class A	80,026	231,838,523	2.13%	Ulta Beauty, Inc.	14,584	6,013,567	0.06%
Alphabet, Inc. Class C	74,835	216,541,808	1.99%	Best Buy Co., Inc.	58,706	5,964,530	0.05%
Meta Platforms, Inc. Class A	631,412	212,375,426	1.96%	CarMax, Inc.	43,196	5,625,415	0.05%
Walt Disney Co.	484,926	75,110,188	0.69%	Domino's Pizza, Inc.	9,800	5,530,434	0.05%
Netflix, Inc.	118,173	71,192,142	0.66%	Garmin Ltd.	40,313	5,489,421	0.05%
Comcast Corp. Class A	1,216,638	61,233,391	0.56%	Genuine Parts Co.	38,275	5,366,155	0.05%
Verizon Communications, Inc.	1,103,727	57,349,655	0.53%	Caesars Entertainment, Inc.	56,600	5,293,798	0.05%
AT&T, Inc.	1,904,905	46,860,663	0.43%	Darden Restaurants, Inc.	34,778	5,238,958	0.05%
Charter Communications, Inc. Class A	33,044	21,543,697	0.20%	NVR, Inc.	871	5,146,626	0.05%
T-Mobile US, Inc.	156,974	18,205,845	0.17%	Bath & Body Works, Inc.	70,622	4,928,709	0.05%
Activision Blizzard, Inc.	208,741	13,887,539	0.13%	MGM Resorts International	103,944	4,665,007	0.04%
Match Group, Inc.	75,800	10,024,550	0.09%	Royal Caribbean Cruises Ltd.	59,439	4,570,859	0.04%
Electronic Arts, Inc.	75,859	10,005,802	0.09%	LKO Corp.	72,275	4,338,668	0.04%
Twitter, Inc.	212,297	9,175,476	0.08%	Carnival Corp.	212,901	4,283,568	0.04%
Take-Two Interactive Software, Inc.	30,522	5,424,370	0.05%	Advance Auto Parts, Inc.	16,825	4,035,981	0.04%
ViacomCBS, Inc. Class B	161,484	4,873,587	0.04%	PulteGroup, Inc.	67,551	3,861,215	0.04%
Live Nation Entertainment, Inc.	36,300	4,344,747	0.04%	Whirlpool Corp.	16,120	3,782,719	0.03%
Omnicom Group, Inc.	57,131	4,185,988	0.04%	Hasbro, Inc.	34,367	3,497,873	0.03%
Interpublic Group of Cos, Inc.	105,370	3,946,106	0.04%	Las Vegas Sands Corp.	91,316	3,437,134	0.03%
Fox Corp. Class A	85,946	3,171,407	0.03%	Tapestry, Inc.	73,714	2,992,788	0.03%
Lumen Technologies, Inc.	247,556	3,106,828	0.03%	BorgWarner, Inc.	63,523	2,862,982	0.03%
News Corp. Class A	105,047	2,343,599	0.02%	Mohawk Industries, Inc.	14,814	2,698,815	0.02%
DISH Network Corp. Class A	65,596	2,127,934	0.02%	Wynn Resorts Ltd.	27,884	2,371,255	0.02%
Discovery, Inc. Class C	81,704	1,871,022	0.02%	Penn National Gaming, Inc.	44,100	2,286,585	0.02%
Fox Corp. Class B	39,137	1,341,225	0.01%	Newell Brands, Inc.	100,896	2,203,569	0.02%
Discovery, Inc. Class A	44,686	1,051,908	0.01%	PVH Corp.	19,098	2,036,802	0.02%
News Corp. Class B	31,182	701,595	0.01%	Norwegian Cruise Line Holdings Ltd.	97,894	2,030,322	0.02%
		<b>1,093,835,021</b>	<b>10.07%</b>	Ralph Lauren Corp. Class A	12,743	1,514,633	0.01%
				Under Armour, Inc. Class A	51,571	1,092,789	0.01%
				Under Armour, Inc. Class C	58,626	1,057,613	0.01%
				Gap, Inc.	56,812	1,002,732	0.01%
						<b>1,350,716,199</b>	<b>12.44%</b>
<b>Consumer Discretionary 12.44% (2020: 12.64%)</b>				<b>Consumer Staples 5.83% (2020: 6.47%)</b>			
Amazon.com, Inc.	116,326	387,870,435	3.57%	Procter & Gamble Co.	645,999	105,672,516	0.97%
Tesla, Inc.	217,096	229,422,711	2.11%	Costco Wholesale Corp.	117,885	66,923,315	0.62%
Home Depot, Inc.	281,561	116,850,631	1.08%	PepsiCo, Inc.	368,648	64,037,844	0.59%
NIKE, Inc. Class B	340,947	56,825,636	0.52%	Coca-Cola Co.	1,036,878	61,393,546	0.57%
McDonald's Corp.	199,539	53,490,420	0.49%	Walmart, Inc.	379,186	54,864,422	0.51%
Lowe's Cos, Inc.	184,706	47,742,807	0.44%	Philip Morris International, Inc.	415,947	39,514,965	0.36%
Starbucks Corp.	315,214	36,870,582	0.34%	Mondelez International, Inc. Class A	371,919	24,661,949	0.23%
Target Corp.	130,165	30,125,388	0.28%	Altria Group, Inc.	490,766	23,257,401	0.21%
Booking Holdings, Inc.	11,010	26,415,522	0.24%	Estee Lauder Cos, Inc. Class A	61,991	22,949,068	0.21%
TJX Cos, Inc.	321,081	24,376,470	0.22%	Colgate-Palmolive Co.	224,516	19,160,195	0.18%
General Motors Co.	388,150	22,757,234	0.21%	Kimberly-Clark Corp.	89,611	12,807,204	0.12%
Ford Motor Co.	1,049,395	21,795,934	0.20%	Constellation Brands, Inc. Class A	43,976	11,036,657	0.10%
Dollar General Corp.	62,221	14,673,578	0.13%	General Mills, Inc.	161,239	10,864,284	0.10%
Chipotle Mexican Grill, Inc. Class A	7,567	13,229,008	0.12%	Sysco Corp.	137,484	10,799,368	0.10%
O'Reilly Automotive, Inc.	17,972	12,692,366	0.12%	Archer-Daniels-Midland Co.	148,881	10,062,867	0.09%
Marriott International, Inc. Class A	72,792	12,028,150	0.11%	Walgreens Boots Alliance, Inc.	191,520	9,989,683	0.09%
Aptiv plc	72,023	11,880,194	0.11%	Monster Beverage Corp.	99,952	9,599,390	0.09%
AutoZone, Inc.	5,591	11,720,916	0.11%	Kroger Co.	181,032	8,193,508	0.08%
Hilton Worldwide Holdings, Inc.	74,163	11,568,686	0.11%	Hershey Co.	38,580	7,464,073	0.07%
eBay, Inc.	167,259	11,122,723	0.10%	Tyson Foods, Inc. Class A	79,403	6,920,766	0.06%
Ross Stores, Inc.	95,110	10,869,171	0.10%	Kraft Heinz Co.	189,560	6,805,204	0.06%
Yum! Brands, Inc.	77,948	10,823,859	0.10%	Church & Dwight Co., Inc.	65,071	6,669,778	0.06%
DR Horton, Inc.	86,906	9,424,956	0.09%	McCormick & Co., Inc.	66,546	6,429,009	0.06%
Dollar Tree, Inc.	60,131	8,449,608	0.08%	Clorox Co.	32,770	5,713,777	0.05%
Lennar Corp. Class A	72,409	8,411,029	0.08%	Kellogg Co.	68,301	4,399,950	0.04%
Etsy, Inc.	33,700	7,378,278	0.07%	Conagra Brands, Inc.	127,693	4,360,716	0.04%
Tractor Supply Co.	30,398	7,252,963	0.07%	JM Smucker Co.	28,720	3,900,750	0.04%
Expedia Group, Inc.	38,786	7,009,406	0.06%	Hormel Foods Corp.	76,701	3,743,776	0.04%
VF Corp.	86,859	6,359,816	0.06%	Brown-Forman Corp. Class B	48,527	3,535,677	0.03%
Pool Corp.	10,700	6,056,200	0.06%	Lamb Weston Holdings, Inc.	38,849	2,462,250	0.02%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Campbell Soup Co.	54,187	2,354,967	0.02%	Synchrony Financial	146,658	6,803,465	0.06%
Molson Coors Beverage Co. Class B	49,927	2,314,117	0.02%	Northern Trust Corp.	55,279	6,611,921	0.06%
		<b>632,862,992</b>	<b>5.83%</b>	Nasdaq, Inc.	31,048	6,520,391	0.06%
<b>Energy 2.65% (2020: 2.27%)</b>				Hartford Financial Services Group, Inc.	90,506	6,248,534	0.06%
Exxon Mobil Corp.	1,130,282	69,161,956	0.64%	Huntington Bancshares, Inc.	386,241	5,955,836	0.06%
Chevron Corp.	514,720	60,402,392	0.56%	KeyCorp	249,769	5,777,157	0.05%
ConocoPhillips	352,660	25,454,999	0.23%	Regions Financial Corp.	253,051	5,516,512	0.05%
EOG Resources, Inc.	156,551	13,906,425	0.13%	Citizens Financial Group, Inc.	113,659	5,370,388	0.05%
Schlumberger NV	376,279	11,269,556	0.10%	M&T Bank Corp.	34,227	5,256,583	0.05%
Pioneer Natural Resources Co.	60,392	10,984,097	0.10%	Signature Bank	16,200	5,240,214	0.05%
Marathon Petroleum Corp.	165,098	10,564,621	0.10%	Raymond James Financial, Inc.	49,422	4,961,969	0.05%
Phillips 66	116,812	8,464,198	0.08%	FactSet Research Systems, Inc.	10,000	4,860,100	0.05%
Williams Cos, Inc.	324,113	8,439,903	0.08%	Principal Financial Group, Inc.	66,466	4,807,486	0.04%
Kinder Morgan, Inc.	520,228	8,250,816	0.08%	Cincinnati Financial Corp.	40,027	4,560,276	0.04%
Valero Energy Corp.	108,439	8,144,853	0.07%	Brown & Brown, Inc.	62,500	4,392,500	0.04%
Devon Energy Corp.	167,041	7,358,156	0.07%	MarketAxess Holdings, Inc.	10,100	4,153,827	0.04%
ONEOK, Inc.	118,258	6,948,840	0.06%	Cboe Global Markets, Inc.	28,320	3,692,928	0.03%
Occidental Petroleum Corp.	235,281	6,820,796	0.06%	Lincoln National Corp.	45,674	3,117,707	0.03%
Baker Hughes Co. Class A	234,222	5,635,381	0.05%	Loews Corp.	53,833	3,109,394	0.03%
Hess Corp.	73,075	5,409,742	0.05%	WR Berkley Corp.	37,313	3,074,218	0.03%
Halliburton Co.	236,314	5,404,501	0.05%	Comerica, Inc.	34,613	3,011,331	0.03%
Diamondback Energy, Inc.	45,432	4,899,841	0.05%	Everest Re Group Ltd.	10,623	2,909,852	0.03%
Coterra Energy, Inc.	216,574	4,114,906	0.04%	Zions Bancorp NA	41,785	2,639,141	0.02%
Marathon Oil Corp.	209,066	3,432,864	0.03%	Franklin Resources, Inc.	74,602	2,498,421	0.02%
APA Corp.	96,407	2,592,384	0.02%	Assurant, Inc.	15,488	2,413,960	0.02%
		<b>287,661,227</b>	<b>2.65%</b>	Globe Life, Inc.	25,011	2,344,031	0.02%
<b>Financials 10.60% (2020: 10.37%)</b>				Invesco Ltd.	89,857	2,068,508	0.02%
Berkshire Hathaway, Inc. Class B	461,178	137,892,222	1.27%	People's United Financial, Inc.	113,337	2,019,665	0.02%
JPMorgan Chase & Co.	788,164	124,805,769	1.15%			<b>1,150,940,234</b>	<b>10.60%</b>
Bank of America Corp.	1,921,215	85,474,855	0.79%	<b>Health Care 13.17% (2020: 13.37%)</b>			
Wells Fargo & Co.	1,064,054	51,053,311	0.47%	UnitedHealth Group, Inc.	251,293	126,184,267	1.16%
Morgan Stanley	383,176	37,612,556	0.35%	Johnson & Johnson	702,152	120,117,143	1.11%
BlackRock, Inc. Class A	38,150	34,928,614	0.32%	Pfizer, Inc.	1,497,610	88,433,870	0.81%
Goldman Sachs Group, Inc.	90,354	34,564,923	0.32%	Thermo Fisher Scientific, Inc.	105,069	70,106,240	0.65%
Charles Schwab Corp.	401,258	33,745,798	0.31%	Abbott Laboratories	471,783	66,398,739	0.61%
Citigroup, Inc.	529,604	31,982,786	0.29%	AbbVie, Inc.	471,616	63,856,806	0.59%
S&P Global, Inc.	64,338	30,363,032	0.28%	Eli Lilly & Co.	211,803	58,504,225	0.54%
American Express Co.	167,381	27,383,532	0.25%	Danaher Corp.	169,683	55,827,404	0.51%
Marsh & McLennan Cos, Inc.	134,715	23,416,161	0.22%	Merck & Co., Inc.	673,635	51,627,386	0.48%
PNC Financial Services Group, Inc.	113,026	22,663,974	0.21%	Medtronic plc	359,277	37,167,206	0.34%
Chubb Ltd.	114,888	22,208,999	0.20%	Bristol-Myers Squibb Co.	593,103	36,979,972	0.34%
CME Group, Inc. Class A	96,078	21,949,980	0.20%	CVS Health Corp.	352,263	36,339,451	0.33%
Truist Financial Corp.	356,851	20,893,626	0.19%	Intuitive Surgical, Inc.	95,313	34,245,961	0.31%
Intercontinental Exchange, Inc.	150,671	20,607,273	0.19%	Amgen, Inc.	150,227	33,796,568	0.31%
US Bancorp	360,840	20,268,383	0.19%	Zoetis, Inc. Class A	126,107	30,773,891	0.28%
Aon plc Class A	58,769	17,663,611	0.16%	Anthem, Inc.	64,708	29,994,746	0.28%
Moody's Corp.	43,078	16,825,405	0.16%	Gilead Sciences, Inc.	335,132	24,333,935	0.22%
Capital One Financial Corp.	113,658	16,490,639	0.15%	Stryker Corp.	89,761	24,003,887	0.22%
Progressive Corp.	155,679	15,980,449	0.15%	Moderna, Inc.	94,100	23,899,518	0.22%
MSCI, Inc. Class A	21,963	13,456,510	0.12%	Edwards Lifesciences Corp.	166,825	21,612,179	0.20%
American International Group, Inc.	221,928	12,618,826	0.12%	Cigna Corp.	88,509	20,324,322	0.19%
MetLife, Inc.	191,105	11,942,151	0.11%	Becton Dickinson & Co.	76,811	19,316,430	0.18%
Bank of New York Mellon Corp.	202,755	11,776,010	0.11%	Regeneron Pharmaceuticals, Inc.	28,221	17,822,126	0.16%
T Rowe Price Group, Inc.	59,853	11,769,494	0.11%	HCA Healthcare, Inc.	63,946	16,429,006	0.15%
Prudential Financial, Inc.	100,750	10,905,180	0.10%	Boston Scientific Corp.	381,474	16,205,016	0.15%
SVB Financial Group	15,785	10,706,018	0.10%	Humana, Inc.	34,367	15,941,477	0.15%
Travelers Cos, Inc.	65,535	10,251,640	0.09%	Illumina, Inc.	41,701	15,864,728	0.15%
First Republic Bank	47,821	9,875,515	0.09%	IDEXX Laboratories, Inc.	22,668	14,925,971	0.14%
Aflac, Inc.	161,984	9,458,246	0.09%	Vertex Pharmaceuticals, Inc.	67,809	14,890,856	0.14%
Arthur J Gallagher & Co.	55,582	9,430,598	0.09%	IQVIA Holdings, Inc.	51,037	14,399,579	0.13%
Discover Financial Services	78,514	9,073,078	0.08%	Dexcom, Inc.	25,900	13,907,005	0.13%
State Street Corp.	97,315	9,050,295	0.08%	Agilent Technologies, Inc.	80,747	12,891,259	0.12%
Ameriprise Financial, Inc.	29,834	8,999,724	0.08%	Align Technology, Inc.	19,568	12,859,698	0.12%
Allstate Corp.	76,325	8,979,636	0.08%	Centene Corp.	155,150	12,784,360	0.12%
Berkshire Hathaway, Inc. Class A	18	8,111,916	0.08%	Baxter International, Inc.	133,008	11,417,407	0.10%
Fifth Third Bancorp	181,887	7,921,179	0.07%	Mettler-Toledo International, Inc.	6,121	10,388,622	0.10%
Willis Towers Watson plc	33,273	7,902,005	0.07%	McKesson Corp.	40,726	10,123,262	0.09%
				ResMed, Inc.	38,751	10,093,860	0.09%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Biogen, Inc.	39,207	9,406,543	0.09%	Cummins, Inc.	38,240	8,341,674	0.08%
West Pharmaceutical Services, Inc.	19,700	9,239,497	0.08%	Stanley Black & Decker, Inc.	43,475	8,200,254	0.08%
Laboratory Corp. of America Holdings	25,382	7,975,278	0.07%	PACCAR, Inc.	92,690	8,180,819	0.08%
Cerner Corp.	78,959	7,332,922	0.07%	Republic Services, Inc. Class A	55,918	7,797,765	0.07%
Zimmer Biomet Holdings, Inc.	55,373	7,034,586	0.06%	Fortive Corp.	95,090	7,254,416	0.07%
PerkinElmer, Inc.	33,754	6,786,579	0.06%	Dover Corp.	38,313	6,957,641	0.06%
STERIS plc	26,500	6,450,365	0.06%	Ingersoll Rand, Inc.	109,245	6,758,988	0.06%
Waters Corp.	16,266	6,060,712	0.06%	Southwest Airlines Co.	157,738	6,757,496	0.06%
Catalent, Inc.	46,000	5,889,380	0.05%	Delta Air Lines, Inc.	169,939	6,641,216	0.06%
Quest Diagnostics, Inc.	32,974	5,704,832	0.05%	United Rentals, Inc.	19,197	6,378,971	0.06%
Cooper Cos, Inc.	13,046	5,465,491	0.05%	Expeditors International of Washington, Inc.	45,315	6,085,351	0.06%
Bio-Techne Corp.	10,500	5,432,070	0.05%	VW Grainger, Inc.	11,614	6,018,839	0.06%
AmerisourceBergen Corp. Class A	39,961	5,310,417	0.05%	Generac Holdings, Inc.	16,800	5,912,256	0.05%
Hologic, Inc.	67,266	5,149,885	0.05%	Xylem, Inc.	48,062	5,763,595	0.05%
Charles River Laboratories International, Inc.	13,400	5,048,852	0.05%	Jacobs Engineering Group, Inc.	34,499	4,803,296	0.04%
Bio-Rad Laboratories, Inc. Class A	5,800	4,382,306	0.04%	IDEX Corp.	20,300	4,797,296	0.04%
ABIOMED, Inc.	12,086	4,340,929	0.04%	Westinghouse Air Brake Technologies Corp.	50,408	4,643,081	0.04%
Viatis, Inc.	320,169	4,331,887	0.04%	JB Hunt Transport Services, Inc.	22,516	4,602,270	0.04%
Teleflex, Inc.	12,459	4,092,532	0.04%	Masco Corp.	64,449	4,525,609	0.04%
Cardinal Health, Inc.	75,348	3,879,669	0.04%	Textron, Inc.	58,507	4,516,740	0.04%
Incyte Corp.	50,125	3,679,175	0.03%	Quanta Services, Inc.	38,292	4,390,561	0.04%
DENTSPLY SIRONA, Inc.	58,249	3,249,712	0.03%	Fortune Brands Home & Security, Inc.	36,605	3,913,074	0.04%
Henry Schein, Inc.	36,922	2,862,563	0.03%	United Airlines Holdings, Inc.	86,772	3,798,878	0.03%
Universal Health Services, Inc. Class B	19,203	2,489,861	0.02%	CH Robinson Worldwide, Inc.	34,901	3,756,395	0.03%
Organon & Co.	67,783	2,063,992	0.02%	Leidos Holdings, Inc.	37,700	3,351,530	0.03%
DaVita, Inc.	17,733	2,017,306	0.02%	Robert Half International, Inc.	29,578	3,298,539	0.03%
		<b>1,430,465,719</b>	<b>13.17%</b>	Howmet Aerospace, Inc.	102,062	3,248,633	0.03%
<b>Industrials 7.72% (2020: 8.34%)</b>				Pentair plc	43,916	3,207,185	0.03%
Union Pacific Corp.	171,376	43,174,756	0.40%	Allegion plc	23,996	3,178,030	0.03%
United Parcel Service, Inc. Class B	194,497	41,688,487	0.38%	Snap-on, Inc.	14,364	3,093,718	0.03%
Honeywell International, Inc.	183,702	38,303,704	0.35%	American Airlines Group, Inc.	171,376	3,077,913	0.03%
Raytheon Technologies Corp.	399,532	34,383,724	0.32%	A O Smith Corp.	35,221	3,023,723	0.03%
Caterpillar, Inc.	144,501	29,874,137	0.28%	Rollins, Inc.	60,251	2,061,187	0.02%
Boeing Co.	147,692	29,733,353	0.27%	Huntington Ingalls Industries, Inc.	10,711	2,000,172	0.02%
General Electric Co.	293,457	27,722,883	0.26%	Nielsen Holdings plc	95,268	1,953,947	0.02%
3M Co.	153,901	27,337,435	0.25%	Alaska Air Group, Inc.	33,066	1,722,739	0.02%
Deere & Co.	75,262	25,806,587	0.24%			<b>837,686,235</b>	<b>7.72%</b>
Lockheed Martin Corp.	65,583	23,308,854	0.21%	<b>Information Technology 28.93% (2020: 27.43%)</b>			
CSX Corp.	591,676	22,247,018	0.20%	Apple, Inc.	4,158,616	738,445,443	6.80%
Norfolk Southern Corp.	64,885	19,316,913	0.18%	Microsoft Corp.	2,003,187	673,711,852	6.20%
Illinois Tool Works, Inc.	76,281	18,826,151	0.17%	NVIDIA Corp.	667,128	196,209,016	1.81%
Eaton Corp. plc	106,627	18,427,278	0.17%	Visa, Inc. Class A	447,457	96,968,406	0.89%
Waste Management, Inc.	102,310	17,075,539	0.16%	Mastercard, Inc. Class A	231,490	83,178,987	0.77%
FedEx Corp.	65,074	16,830,739	0.16%	Broadcom, Inc.	109,836	73,085,973	0.67%
Johnson Controls International plc	189,618	15,417,840	0.14%	Adobe, Inc.	126,990	72,010,949	0.66%
Northrop Grumman Corp.	39,741	15,382,549	0.14%	Cisco Systems, Inc.	1,125,605	71,329,589	0.66%
Emerson Electric Co.	159,039	14,785,856	0.14%	Accenture plc Class A	168,435	69,824,729	0.64%
IHS Markit Ltd.	106,845	14,201,837	0.13%	Salesforce.com, Inc.	261,272	66,397,053	0.61%
Roper Technologies, Inc.	28,074	13,808,478	0.13%	PayPal Holdings, Inc.	313,608	59,140,197	0.54%
General Dynamics Corp.	61,738	12,870,521	0.12%	Intel Corp.	1,085,207	55,888,161	0.51%
Trane Technologies plc	63,288	12,786,075	0.12%	QUALCOMM, Inc.	298,906	54,660,940	0.50%
Carrier Global Corp.	230,969	12,527,759	0.12%	Intuit, Inc.	75,522	48,577,261	0.45%
L3Harris Technologies, Inc.	52,386	11,170,791	0.10%	Texas Instruments, Inc.	246,389	46,436,935	0.43%
Parker-Hannifin Corp.	34,374	10,935,057	0.10%	Advanced Micro Devices, Inc.	321,943	46,327,598	0.43%
Rockwell Automation, Inc.	30,865	10,767,255	0.10%	Applied Materials, Inc.	241,037	37,929,582	0.35%
Cintas Corp.	23,539	10,431,779	0.10%	Oracle Corp.	430,284	37,525,068	0.35%
Otis Worldwide Corp.	113,484	9,881,052	0.09%	ServiceNow, Inc.	53,100	34,467,741	0.32%
Verisk Analytics, Inc. Class A	42,977	9,830,129	0.09%	International Business Machines Corp.	239,414	32,000,075	0.29%
Fastenal Co.	153,042	9,803,871	0.09%	Micron Technology, Inc.	298,222	27,779,379	0.26%
Equifax, Inc.	32,484	9,510,990	0.09%	Automatic Data Processing, Inc.	112,535	27,748,880	0.26%
AMETEK, Inc.	61,707	9,073,397	0.08%	Lam Research Corp.	37,642	27,070,244	0.25%
Old Dominion Freight Line, Inc.	25,000	8,959,500	0.08%	Analog Devices, Inc.	143,154	25,162,179	0.23%
TransDigm Group, Inc.	13,942	8,871,016	0.08%	Fidelity National Information Services, Inc.	162,630	17,751,065	0.16%
Copart, Inc.	56,715	8,599,128	0.08%	KLA Corp.	40,592	17,459,025	0.16%

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Autodesk, Inc.	58,574	16,470,423	0.15%	Vulcan Materials Co.	35,415	7,351,446	0.07%
Fiserv, Inc.	158,590	16,460,056	0.15%	Martin Marietta Materials, Inc.	16,558	7,294,130	0.07%
NXP Semiconductors NV	71,100	16,195,158	0.15%	Albemarle Corp.	31,027	7,253,182	0.07%
Synopsys, Inc.	40,610	14,964,785	0.14%	LyondellBasell Industries NV Class A	70,166	6,471,410	0.06%
TE Connectivity Ltd.	87,200	14,068,848	0.13%	Amcor plc	408,000	4,900,080	0.05%
Xilinx, Inc.	66,337	14,065,434	0.13%	Celanese Corp. Class A	28,971	4,868,866	0.04%
Amphenol Corp. Class A	159,028	13,908,589	0.13%	International Paper Co.	103,556	4,865,061	0.04%
Cadence Design Systems, Inc.	74,232	13,833,133	0.13%	Avery Dennison Corp.	22,129	4,792,478	0.04%
Fortinet, Inc.	36,138	12,987,997	0.12%	Eastman Chemical Co.	36,020	4,355,178	0.04%
Microchip Technology, Inc.	148,578	12,935,201	0.12%	CF Industries Holdings, Inc.	56,849	4,023,772	0.04%
Cognizant Technology Solutions Corp. Class A	140,048	12,425,059	0.11%	Mosaic Co.	98,187	3,857,767	0.04%
Motorola Solutions, Inc.	45,023	12,232,749	0.11%	FMC Corp.	34,006	3,736,919	0.03%
Paychex, Inc.	85,949	11,732,039	0.11%	Packaging Corp. of America	25,428	3,462,022	0.03%
HP, Inc.	308,066	11,604,846	0.11%	Westrock Co.	70,795	3,140,466	0.03%
Global Payments, Inc.	77,484	10,474,287	0.10%	Sealed Air Corp.	39,967	2,696,574	0.02%
Keysight Technologies, Inc.	49,144	10,148,727	0.09%			<b>275,984,577</b>	<b>2.54%</b>
EPAM Systems, Inc.	15,100	10,093,595	0.09%	<b>Real Estate 2.75% (2020: 2.41%)</b>			
ANSYS, Inc.	23,187	9,300,769	0.09%	American Tower Corp. REIT	121,561	35,556,593	0.33%
Arista Networks, Inc.	59,640	8,573,250	0.08%	Prologis, Inc. REIT	197,486	33,248,743	0.31%
Zebra Technologies Corp. Class A	14,200	8,451,840	0.08%	Crown Castle International Corp. REIT	115,464	24,101,955	0.22%
Corning, Inc.	205,229	7,640,676	0.07%	Equinix, Inc. REIT	24,084	20,371,211	0.19%
CDW Corp.	36,085	7,389,486	0.07%	Public Storage REIT	40,832	15,294,034	0.14%
Gartner, Inc.	21,975	7,346,682	0.07%	Simon Property Group, Inc. REIT	87,433	13,969,170	0.13%
Teradyne, Inc.	43,200	7,064,496	0.07%	Digital Realty Trust, Inc. REIT	75,842	13,414,175	0.12%
Skyworks Solutions, Inc.	43,812	6,796,994	0.06%	SBA Communications Corp. REIT Class A	29,159	11,343,434	0.10%
VeriSign, Inc.	25,899	6,573,684	0.06%	Realty Income Corp. REIT	151,124	10,818,967	0.10%
Enphase Energy, Inc.	35,900	6,567,546	0.06%	Welltower, Inc. REIT	116,368	9,980,883	0.09%
Seagate Technology Holdings plc	54,761	6,186,898	0.06%	CBRE Group, Inc. Class A	89,352	9,695,586	0.09%
Tyler Technologies, Inc.	10,900	5,863,655	0.05%	AvalonBay Communities, Inc. REIT	37,173	9,389,528	0.09%
Trimble, Inc.	67,200	5,859,168	0.05%	Alexandria Real Estate Equities, Inc. REIT	37,592	8,381,512	0.08%
Monolithic Power Systems, Inc.	11,500	5,673,295	0.05%	Equity Residential REIT	90,666	8,205,273	0.08%
Broadridge Financial Solutions, Inc.	30,984	5,664,495	0.05%	Weyerhaeuser Co. REIT	198,880	8,189,878	0.07%
NetApp, Inc.	59,496	5,473,037	0.05%	Extra Space Storage, Inc. REIT	35,610	8,073,855	0.07%
Hewlett Packard Enterprise Co.	345,959	5,455,773	0.05%	Mid-America Apartment Communities, Inc. REIT	30,822	7,071,800	0.06%
Western Digital Corp.	83,631	5,453,578	0.05%	Duke Realty Corp. REIT	102,490	6,727,444	0.06%
Teledyne Technologies, Inc.	12,400	5,417,436	0.05%	Essex Property Trust, Inc. REIT	17,267	6,081,955	0.06%
Paycom Software, Inc.	12,800	5,314,432	0.05%	Ventas, Inc. REIT	106,951	5,467,335	0.05%
Akamai Technologies, Inc.	43,128	5,047,701	0.05%	Healthpeak Properties, Inc. REIT	142,993	5,160,617	0.05%
FleetCor Technologies, Inc.	21,556	4,825,095	0.04%	UDR, Inc. REIT	77,773	4,665,602	0.04%
Qorvo, Inc.	29,631	4,633,992	0.04%	Boston Properties, Inc. REIT	37,936	4,369,469	0.04%
NortonLifeLock, Inc.	154,140	4,004,557	0.04%	Iron Mountain, Inc. REIT	77,548	4,058,087	0.04%
SolarEdge Technologies, Inc.	14,100	3,956,037	0.04%	Kimco Realty Corp. REIT	163,969	4,041,836	0.04%
F5, Inc.	16,088	3,936,894	0.04%	Host Hotels & Resorts, Inc. REIT	190,293	3,309,195	0.03%
Ceridian HCM Holding, Inc.	36,700	3,833,682	0.04%	Regency Centers Corp. REIT	40,406	3,044,592	0.03%
PTC, Inc.	28,000	3,392,200	0.03%	Federal Realty Investment Trust REIT	18,646	2,541,823	0.02%
Jack Henry & Associates, Inc.	19,713	3,291,874	0.03%	Vornado Realty Trust REIT	42,463	1,777,501	0.02%
Citrix Systems, Inc.	33,303	3,150,131	0.03%			<b>298,352,053</b>	<b>2.75%</b>
Juniper Networks, Inc.	86,952	3,105,056	0.03%	<b>Utilities 2.47% (2020: 2.74%)</b>			
DXC Technology Co.	67,500	2,172,825	0.02%	NextEra Energy, Inc.	523,536	48,877,321	0.45%
IPG Photonics Corp.	9,491	1,633,781	0.01%	Duke Energy Corp.	205,558	21,563,034	0.20%
GreenSky, Inc. Class A	8,733	99,207	0.00%	Southern Co.	283,157	19,418,907	0.18%
		<b>3,140,837,475</b>	<b>28.93%</b>	Dominion Energy, Inc.	216,332	16,995,042	0.16%
<b>Materials 2.54% (2020: 2.61%)</b>				Exelon Corp.	260,123	15,024,704	0.14%
Linde plc	136,688	47,352,824	0.44%	American Electric Power Co., Inc.	134,086	11,929,631	0.11%
Sherwin-Williams Co.	64,442	22,693,895	0.21%	Sempra Energy	84,896	11,230,043	0.10%
Air Products & Chemicals, Inc.	58,962	17,939,778	0.17%	Xcel Energy, Inc.	143,560	9,719,012	0.09%
Freeport-McMoRan, Inc.	390,776	16,307,082	0.15%	American Water Works Co., Inc.	48,432	9,146,868	0.08%
Ecolab, Inc.	66,752	15,659,352	0.14%	Public Service Enterprise Group, Inc.	134,924	9,003,479	0.08%
Newmont Corp.	212,681	13,190,476	0.12%	Eversource Energy	91,728	8,345,413	0.08%
Dow, Inc.	196,569	11,149,394	0.10%	WEC Energy Group, Inc.	84,167	8,170,091	0.07%
DuPont de Nemours, Inc.	137,868	11,136,977	0.10%				
PPG Industries, Inc.	63,196	10,897,518	0.10%				
International Flavors & Fragrances, Inc.	68,006	10,245,104	0.09%				
Corteva, Inc.	195,451	9,240,923	0.09%				
Nucor Corp.	76,554	8,738,639	0.08%				
Ball Corp.	86,873	8,363,264	0.08%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Consolidated Edison, Inc.	93,981	8,018,459	0.07%	AES Corp.	176,310	4,284,333	0.04%
Edison International	102,296	6,981,702	0.06%	Eergy, Inc.	61,081	4,190,767	0.04%
DTE Energy Co.	51,825	6,195,161	0.06%	Alliant Energy Corp.	66,418	4,082,714	0.04%
Ameren Corp.	68,477	6,095,138	0.06%	Atmos Energy Corp.	35,688	3,739,032	0.03%
Energy Corp.	53,706	6,049,981	0.06%	NiSource, Inc.	103,950	2,870,060	0.03%
FirstEnergy Corp.	145,433	6,048,558	0.05%	NRG Energy, Inc.	64,808	2,791,929	0.03%
PPL Corp.	199,920	6,009,595	0.05%	Pinnacle West Capital Corp.	30,071	2,122,712	0.02%
CMS Energy Corp.	77,007	5,009,305	0.05%			<b>268,612,170</b>	<b>2.47%</b>
CenterPoint Energy, Inc.	168,369	4,699,179	0.04%	<b>Total Equities</b>		<b>10,767,953,902</b>	<b>99.17%</b>
				<b>Financial Assets at Fair Value Through Profit or Loss</b>		<b>10,767,953,902</b>	<b>99.17%</b>

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments</b>				
<b>Futures 0.01% (2020: 0.01%)</b>				
S&P 500 E-mini March 2022	378	\$88,663,798	1,271,852	0.01%
			<b>1,271,852</b>	<b>0.01%</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Hedge Share Class Level Forward Currency Exchange Contracts 0.10% (2020: 0.25%)</b>							
EUR	1,117,038,314	USD	(1,259,192,609)	JPMorgan Chase Bank	4/1/2022	11,103,067	0.10%
EUR	23,106,811	USD	(26,139,279)	JPMorgan Chase Bank	4/1/2022	137,780	0.00%
EUR	1,121,414,864	USD	(1,275,998,539)	HSBC Bank	2/2/2022	34,528	0.00%
EUR	21,709,757	USD	(24,702,317)	JPMorgan Chase Bank	2/2/2022	733	0.00%
USD	1,275,998,539	EUR	(1,122,052,883)	HSBC Bank	4/1/2022	295	0.00%
USD	192,424	EUR	(169,113)	JPMorgan Chase Bank	2/2/2022	(6)	(0.00%)
USD	11,158,579	EUR	(9,812,328)	Brown Brothers Harriman & Co.	5/1/2022	(213)	(0.00%)
USD	9,333,350	EUR	(8,279,913)	State Street Bank & Trust Co.	4/1/2022	(82,565)	(0.00%)
						<b>11,193,619</b>	<b>0.10%</b>
<b>Total Financial Derivative Instruments</b>						<b>12,465,471</b>	<b>0.11%</b>

	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>77,887,472</b>	<b>0.72%</b>
<b>Net Assets</b>	<b>10,858,306,845</b>	<b>100.00%</b>

Analysis of Total Net Assets	US Dollars (\$)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	10,767,953,902	99.17%
(b) Transferable securities dealt in on another regulated market	—	0.00%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Financial derivative instruments	12,465,471	0.11%
(e) Other assets and liabilities	77,887,472	0.72%
<b>Total Net Assets</b>	<b>10,858,306,845</b>	<b>100.00%</b>



## Statement of Assets and Liabilities

	US Dollars (\$) As at 31 December 2021	US Dollars (\$) As at 31 December 2020
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	10,767,953,902	9,122,277,586
Financial Derivative Instruments	12,548,255	23,977,292
Cash	64,841,327	60,513,293
Unrealised Appreciation on Spot Currency Contracts	659	20,467
Receivables:		
Interest and Dividends	4,835,991	5,020,251
Capital Shares Issued	12,410,881	9,357,952
Margin Cash Due from Broker	2,119,425	630,631
Cash Collateral	170,000	—
<b>Total Current Assets</b>	<b>10,864,880,440</b>	<b>9,221,797,472</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	82,784	—
Bank Overdraft	205	817
Payables and Other Liabilities:		
Investments Purchased	98	26,378,032
Capital Shares Redeemed	5,671,878	14,299,068
Management Fees Payable	818,630	700,400
<b>Total Current Liabilities</b>	<b>6,573,595</b>	<b>41,378,317</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>	<b>10,858,306,845</b>	<b>9,180,419,155</b>

## Net Asset Value Per Share

	As at 31 December 2021	As at 31 December 2020	As at 31 December 2019
<b>EUR Acc</b>			
US (\$) Equivalent	2,678,360,802	1,823,210,571	1,796,418,441
Net Assets	2,355,224,079	1,490,098,973	1,600,372,789
Number of Shares Outstanding	48,050,901	41,894,321	48,566,962
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>49.02</b>	<b>35.57</b>	<b>32.95</b>
<b>Investor EUR</b>			
US (\$) Equivalent	522,402,141	366,959,315	95,070,751
Net Assets	459,375,787	299,913,629	84,695,547
Number of Shares Outstanding	9,565,265	8,605,890	2,623,249
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>48.03</b>	<b>34.85</b>	<b>32.29</b>
<b>Institutional Plus EUR Acc</b>			
US (\$) Equivalent	589,907,338	345,198,844	154,790,915
Net Assets	518,736,671	282,128,927	137,898,366
Number of Shares Outstanding	1,467,468	1,100,306	580,735
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>353.49</b>	<b>256.41</b>	<b>237.45</b>
<b>EUR Hedged Acc</b>			
US (\$) Equivalent	1,301,767,093	1,152,657,964	648,884,549
Net Assets	1,144,712,542	942,060,383	578,070,872
Number of Shares Outstanding	32,704,030	34,183,067	24,181,075
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>35.00</b>	<b>27.56</b>	<b>23.91</b>
<b>USD Acc</b>			
Net Assets	3,184,259,849	3,275,779,136	3,306,943,774
Number of Shares Outstanding	57,140,006	75,289,117	89,425,092
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>55.73</b>	<b>43.51</b>	<b>36.98</b>
<b>Investor USD</b>			
Net Assets	746,236,124	608,351,179	561,044,870
Number of Shares Outstanding	13,665,571	14,268,938	15,482,821
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>54.61</b>	<b>42.63</b>	<b>36.24</b>
<b>Institutional Plus USD Acc</b>			
Net Assets	1,835,373,498	1,608,262,146	1,148,092,773
Number of Shares Outstanding	6,266,142	7,035,452	5,911,543
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>292.90</b>	<b>228.59</b>	<b>194.21</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	US Dollars (\$) Year Ended 31 December 2021	US Dollars (\$) Year Ended 31 December 2020
<b>Investment Income/(Loss)</b>		
Interest Income	3,977	110,239
Dividend Income	137,465,667	147,569,651
Securities Lending Income	43,023	162,577
Net Gain/(Loss) on Financial Instruments	2,186,734,136	1,393,431,106
<b>Total Investment Income/(Loss)</b>	<b>2,324,246,803</b>	<b>1,541,273,573</b>
<b>Expenses</b>		
Management Fees	8,792,774	7,318,264
Transaction Fees and Commissions	78,472	102,532
<b>Total Expenses</b>	<b>8,871,246</b>	<b>7,420,796</b>
<b>Finance Costs</b>		
Interest Expense	7,931	4,098
<b>Total Finance Costs</b>	<b>7,931</b>	<b>4,098</b>
<b>Net Investment Income/(Loss)</b>	<b>2,315,367,626</b>	<b>1,533,848,679</b>
Taxation	(38,205,076)	(41,547,063)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>2,277,162,550</b>	<b>1,492,301,616</b>

## Statement of Changes in Net Assets

	US Dollars (\$) Year Ended 31 December 2021	US Dollars (\$) Year Ended 31 December 2020
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	2,277,162,550	1,492,301,616
<b>Capital Transactions</b>		
Subscriptions	3,049,347,028	3,161,588,943
Redemptions	(3,648,621,888)	(3,184,717,477)
Total Capital Transactions	(599,274,860)	(23,128,534)
Total Increase/(Decrease) for the Year	1,677,887,690	1,469,173,082
<b>Net Assets</b>		
Beginning of Year	9,180,419,155	7,711,246,073
End of Year	<b>10,858,306,845</b>	<b>9,180,419,155</b>

# Vanguard U.S. Opportunities Fund

Sub-managed by PRIMECAP Management Company.

## Investment Objective

The fund seeks to provide long-term growth of capital by investing in stocks with above-average earnings growth potential that is not reflected in their current market prices.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements. The fund is actively managed and seeks to invest as described in the prospectus. The following performance information shows how the fund's returns compare with those of the Russell 3000 Index, a market index that has investment characteristics similar to those of the fund.

- Market sentiment was buoyant in the first part of 2021. COVID-19 vaccines were rolled out, which helped lift the outlook for the global economy, especially the sectors hardest-hit by restrictions and lockdowns. Governments and central banks in developed markets continued to provide extensive support through central bank asset purchases, fiscal stimulus packages and relief to workers through enhanced unemployment benefits and job retention programmes.
- The investment environment grew a little more challenging later in the period, however. COVID-19 variants emerged, pushing up the number of new cases even as vaccination rates increased. Supply disruptions and labour shortages in some sectors drove inflation higher across much of the globe. In the United States, the annualised rate of inflation climbed from below the Federal Reserve's 2% target at the beginning of 2021 to levels not seen in decades by the end of the year. In response, monetary policy turned less accommodative, with the Fed starting to taper its bond purchases in November and pencilling in several rate hikes in 2022.
- Although volatility picked up at times amid concerns about inflation and the outlook for monetary policy, many stock markets continued the rally that began in 2020. The United States and Europe outpaced the Asia-Pacific region and emerging markets.
- In this environment, the fund's benchmark returned 25.17%. All 11 of the index's sectors recorded positive results.
- Stock selection in the health care and information technology sectors detracted most from the fund's relative performance. Financial stocks provided a relative boost, as did consumer staples and utilities.

Benchmark returns in the commentary above are in US dollars.

## Benchmark: Russell 3000 Index

	Total Returns Periods Ended 31 December 2021 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception
Investor EUR	23.77%	14.68%	19.58%
Benchmark	34.67	15.61	1721
Investor GBP Income	16.10%	14.30%	19.64%
Benchmark	26.32	15.23	1727
Institutional USD	15.15%	16.53%	18.12%
Benchmark	25.17	17.36	15.67
Investor USD	15.03%	16.42%	18.01%
Benchmark	25.17	17.36	15.67

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and FTSE.

Performance is based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2021

	Shares	Cost US Dollars (\$)		Shares	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
Xometry, Inc. Class A	279,000	12,453,316	BlackBerry Ltd.	1,092,030	18,790,293
Pulmonx Corp.	260,925	10,102,409	Eli Lilly & Co.	79,940	18,712,695
Alibaba Group Holding Ltd. ADR	51,300	10,055,611	Tesla, Inc.	16,750	15,561,740
Splunk, Inc.	56,900	7,827,019	ABIOMED, Inc.	39,840	12,965,587
MarketAxess Holdings, Inc.	14,200	6,396,632	Bank of America Corp.	284,020	12,413,005
Maxar Technologies, Inc.	162,260	5,819,843	NetApp, Inc.	147,110	11,460,746
Brinker International, Inc.	112,835	5,296,937	Southwest Airlines Co.	180,820	9,847,470
FibroGen, Inc.	205,266	4,999,170	Charles Schwab Corp.	122,640	9,100,356
CME Group, Inc. Class A	26,000	4,779,555	Telefonaktiebolaget LM Ericsson ADR	679,300	8,078,165
Madison Square Garden Entertainment Corp.	58,200	4,481,442	Flex Ltd.	418,760	7,475,683
XPeng, Inc. Class A ADR	123,118	4,114,126	Pinterest, Inc. Class A	115,300	7,425,422
Biogen, Inc.	14,830	4,005,250	L Brands, Inc.	120,200	7,232,509
Plantronics, Inc.	113,000	3,546,363	Micron Technology, Inc.	83,500	7,073,737
Dollar Tree, Inc.	30,000	3,040,449	KLA Corp.	20,100	6,733,877
Olink Holding AB ADR	145,200	2,904,000	Discover Financial Services	58,334	6,506,304
Visa, Inc. Class A	14,100	2,820,751	Alphabet, Inc. Class A	2,300	6,072,966
WEX, Inc.	12,170	2,629,626	QUALCOMM, Inc.	36,750	6,017,935
Grocery Outlet Holding Corp.	78,200	2,252,242	Delta Air Lines, Inc.	139,390	5,995,009
Ollie's Bargain Outlet Holdings, Inc.	24,200	2,049,983	NN, Inc.	739,138	5,792,417
Allegiant Travel Co.	9,750	1,905,720	Autodesk, Inc.	17,500	5,758,864
FedEx Corp.	7,300	1,887,536	Morgan Stanley	58,240	5,404,147
Sun Country Airlines Holdings, Inc.	67,500	1,769,053	Seagen, Inc.	33,790	5,211,235
Otis Worldwide Corp.	22,500	1,766,638	Alphabet, Inc. Class C	2,050	5,107,828
Freshworks, Inc. Class A	41,900	1,720,442	Insulet Corp.	17,520	4,981,231
indie Semiconductor, Inc. Class A	157,000	1,598,579	Colfax Corp.	97,100	4,891,045
GAN Ltd.	85,500	1,544,516			
Las Vegas Sands Corp.	25,700	1,523,234			
Victoria's Secret & Co.	30,500	1,417,558			

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2021

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Equities 96.89% (2020: 97.68%)</b>				<b>Consumer Staples 0.50% (2020: 0.43%)</b>			
<b>Communication Services 4.59% (2020: 5.30%)</b>				BJ's Wholesale Club Holdings, Inc.			
Alphabet, Inc. Class A	8,300	24,045,432	1.40%	37,000	2,477,890	0.15%	
Alphabet, Inc. Class C	5,575	16,131,764	0.94%	Tyson Foods, Inc. Class A	25,500	2,222,580	0.13%
Pinterest, Inc. Class A	226,450	8,231,458	0.48%	Grocery Outlet Holding Corp.	78,200	2,211,496	0.13%
Baidu, Inc. ADR	54,255	8,072,601	0.47%	Calavo Growers, Inc.	17,600	746,240	0.04%
Meta Platforms, Inc. Class A	15,700	5,280,695	0.31%	Mission Produce, Inc.	45,140	708,698	0.04%
Madison Square Garden Entertainment Corp.	55,523	3,905,488	0.23%	Beyond Meat, Inc.	3,300	215,028	0.01%
Activision Blizzard, Inc.	45,300	3,013,809	0.18%			<b>8,581,932</b>	<b>0.50%</b>
comScore, Inc.	743,425	2,483,039	0.15%	<b>Energy 1.10% (2020: 0.88%)</b>			
IMAX Corp.	124,800	2,226,432	0.13%	Pioneer Natural Resources Co.	30,600	5,565,528	0.33%
Walt Disney Co.	7,570	1,172,517	0.07%	Hess Corp.	55,600	4,116,068	0.24%
T-Mobile US, Inc.	9,850	1,142,403	0.07%	Transocean Ltd.	888,100	2,451,156	0.14%
Skillz, Inc. Class A	85,800	638,352	0.04%	EOG Resources, Inc.	20,400	1,812,132	0.11%
Take-Two Interactive Software, Inc.	3,100	550,932	0.03%	Coterra Energy, Inc.	72,700	1,381,300	0.08%
Altice USA, Inc. Class A	33,100	535,558	0.03%	Cameco Corp.	60,200	1,312,962	0.08%
Live Nation Entertainment, Inc.	3,400	406,946	0.02%	Valero Energy Corp.	16,750	1,258,093	0.07%
Snap, Inc. Class A	8,250	387,998	0.02%	New Fortress Energy, Inc. Class A	17,300	417,622	0.02%
Madison Square Garden Sports Corp.	823	142,980	0.01%	TechnipFMC plc	51,800	306,656	0.02%
ROBLOX Corp. Class A	1,000	103,160	0.01%	Technip Energies NV	10,360	151,037	0.01%
		<b>78,471,564</b>	<b>4.59%</b>			<b>18,772,554</b>	<b>1.10%</b>
<b>Consumer Discretionary 14.65% (2020: 12.14%)</b>				<b>Financials 11.66% (2020: 10.31%)</b>			
Tesla, Inc.	73,220	77,377,432	4.52%	Charles Schwab Corp.	522,240	43,920,384	2.57%
XPeng, Inc. ADR Class A	346,308	17,429,682	1.02%	Raymond James Financial, Inc.	280,940	28,206,376	1.65%
Entain plc	745,849	17,001,921	0.99%	Morgan Stanley	268,723	26,377,850	1.54%
Alibaba Group Holding Ltd. ADR	121,100	14,385,469	0.84%	Wells Fargo & Co.	430,210	20,641,476	1.21%
Xometry, Inc. Class A	268,740	13,772,925	0.80%	Tradeweb Markets, Inc. Class A	176,470	17,671,706	1.03%
Marriott International, Inc. Class A	59,600	9,848,304	0.58%	Northern Trust Corp.	124,916	14,941,203	0.87%
CarMax, Inc.	61,900	8,061,237	0.47%	MarketAxess Holdings, Inc.	21,300	8,760,051	0.51%
Amazon.com, Inc.	2,410	8,035,759	0.47%	Bank of America Corp.	171,178	7,615,709	0.44%
Royal Caribbean Cruises Ltd.	92,420	7,107,098	0.42%	CME Group, Inc. Class A	32,800	7,493,488	0.44%
Restaurant Brands International, Inc.	111,800	6,784,024	0.40%	Marsh & McLennan Cos, Inc.	31,300	5,440,566	0.32%
Hilton Worldwide Holdings, Inc.	39,666	6,187,499	0.36%	Discover Financial Services	45,760	5,288,025	0.31%
McDonald's Corp.	20,000	5,361,400	0.31%	LPL Financial Holdings, Inc.	20,300	3,249,827	0.19%
Carnival Corp.	260,700	5,245,284	0.31%	Goldman Sachs Group, Inc.	8,400	3,213,420	0.19%
Dollar Tree, Inc.	37,100	5,213,292	0.30%	US Bancorp	56,950	3,198,881	0.19%
Capri Holdings Ltd.	70,300	4,563,173	0.27%	NMI Holdings, Inc. Class A	110,400	2,412,240	0.14%
Ross Stores, Inc.	37,700	4,308,356	0.25%	Assetmark Financial Holdings, Inc.	42,600	1,116,546	0.06%
TJX Cos, Inc.	55,500	4,213,560	0.25%			<b>199,547,748</b>	<b>11.66%</b>
Bath & Body Works, Inc.	60,046	4,190,610	0.24%	<b>Health Care 26.69% (2020: 29.55%)</b>			
Brinker International, Inc.	112,835	4,128,633	0.24%	Eli Lilly & Co.	215,348	59,483,425	3.47%
Darden Restaurants, Inc.	23,300	3,509,912	0.21%	ABIOMED, Inc.	107,549	38,628,374	2.26%
Sony Group Corp. ADR	26,450	3,343,280	0.20%	BioMarin Pharmaceutical, Inc.	295,935	26,145,857	1.53%
Newell Brands, Inc.	150,000	3,276,000	0.19%	Zentalis Pharmaceuticals, Inc.	301,990	25,385,279	1.48%
Victoria's Secret & Co.	50,481	2,803,715	0.16%	Biogen, Inc.	85,403	20,489,888	1.20%
iRobot Corp.	31,300	2,062,044	0.12%	Seagen, Inc.	127,810	19,759,426	1.15%
Burlington Stores, Inc.	6,900	2,011,419	0.12%	BeiGene Ltd. ADR	68,919	18,672,225	1.09%
Norwegian Cruise Line Holdings Ltd.	87,740	1,819,728	0.11%	Pulmonx Corp.	561,830	18,017,888	1.05%
Whirlpool Corp.	7,240	1,698,938	0.10%	Xencor, Inc.	426,905	17,127,429	1.00%
GAN Ltd.	175,500	1,612,845	0.09%	Amgen, Inc.	69,667	15,672,985	0.92%
Ollie's Bargain Outlet Holdings, Inc.	24,200	1,238,798	0.07%	AstraZeneca plc ADR	237,740	13,848,355	0.81%
Las Vegas Sands Corp.	30,600	1,151,784	0.07%	Thermo Fisher Scientific, Inc.	20,170	13,458,231	0.79%
Five Below, Inc.	5,300	1,096,517	0.06%	Shockwave Medical, Inc.	74,200	13,232,086	0.77%
Flutter Entertainment plc	5,362	854,077	0.05%	Nektar Therapeutics Class A	976,116	13,187,327	0.77%
MGM Resorts International	14,180	636,398	0.04%	Insulet Corp.	47,315	12,589,102	0.74%
Tuesday Morning Corp.	176,000	401,280	0.02%	Elanco Animal Health, Inc.	362,111	10,276,710	0.60%
		<b>250,732,393</b>	<b>14.65%</b>	LivaNova plc	117,400	10,264,282	0.60%
				Zimmer Biomet Holdings, Inc.	77,190	9,806,218	0.57%
				Roche Holding AG	17,313	7,203,378	0.42%
				Penumbra, Inc.	25,060	7,200,239	0.42%
				Bristol-Myers Squibb Co.	114,080	7,112,888	0.42%
				FibroGen, Inc.	476,077	6,712,686	0.39%
				CVS Health Corp.	49,560	5,112,610	0.30%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Boston Scientific Corp.	119,100	5,059,368	0.30%	WillScot Mobile Mini Holdings Corp.	49,000	2,001,160	0.12%
Illumina, Inc.	13,210	5,025,612	0.29%	Allegiant Travel Co.	9,750	1,823,640	0.11%
Arena Pharmaceuticals, Inc.	53,310	4,954,631	0.29%	Axon Enterprise, Inc.	10,300	1,617,100	0.09%
Abbott Laboratories	32,500	4,574,050	0.27%	Lyft, Inc. Class A	31,550	1,348,131	0.08%
Glaukos Corp.	93,700	4,164,028	0.24%	Raytheon Technologies Corp.	15,000	1,290,900	0.08%
Fluidigm Corp.	991,471	3,886,566	0.23%	L3Harris Technologies, Inc.	5,900	1,258,116	0.07%
Charles River Laboratories International, Inc.	9,320	3,511,590	0.20%	Sun Country Airlines Holdings, Inc.	44,850	1,222,163	0.07%
PerkinElmer, Inc.	16,250	3,267,225	0.19%	Armstrong World Industries, Inc.	10,000	1,161,200	0.07%
Exact Sciences Corp.	41,700	3,245,511	0.19%	Rockwell Automation, Inc.	3,100	1,081,435	0.06%
Rhythm Pharmaceuticals, Inc.	233,311	2,328,444	0.14%	JELD-WEN Holding, Inc.	28,900	761,804	0.04%
Calithera Biosciences, Inc.	3,293,600	2,190,903	0.13%	Spirit Airlines, Inc.	30,400	664,240	0.04%
Turning Point Therapeutics, Inc.	45,900	2,189,430	0.13%	IDEX Corp.	2,500	590,800	0.03%
Epizyme, Inc.	768,527	1,921,318	0.11%	Controladora Vuela Cia de Aviacion SAB de CV ADR	31,000	557,070	0.03%
Prestige Consumer Healthcare, Inc.	31,400	1,904,410	0.11%	Air Canada	30,100	503,513	0.03%
Siemens Healthineers AG	24,947	1,867,296	0.11%	Frontier Group Holdings, Inc.	29,300	397,601	0.02%
Novartis AG ADR	20,960	1,833,371	0.11%	NN, Inc.	82,000	336,200	0.02%
Agilent Technologies, Inc.	10,040	1,602,886	0.09%	Li-Cycle Holdings Corp.	12,000	119,520	0.01%
Alkermes plc	60,000	1,395,600	0.08%	Owens Corning	700	63,350	0.00%
QIAGEN NV	24,070	1,340,974	0.08%			<b>253,556,890</b>	<b>14.82%</b>
Alcon, Inc.	12,800	1,115,136	0.06%	<b>Information Technology 21.31% (2020: 23.25%)</b>			
IQVIA Holdings, Inc.	3,714	1,047,868	0.06%	Flex Ltd.	1,386,435	25,413,354	1.49%
UnitedHealth Group, Inc.	1,981	994,739	0.06%	Micron Technology, Inc.	242,300	22,570,245	1.32%
WaVe Life Sciences Ltd.	315,395	990,340	0.06%	KLA Corp.	49,310	21,208,724	1.24%
NuVasive, Inc.	18,300	960,384	0.06%	Altair Engineering, Inc. Class A	176,000	13,608,320	0.80%
Allogene Therapeutics, Inc.	51,466	767,873	0.04%	MaxLinear, Inc. Class A	176,910	13,337,245	0.78%
Seer, Inc. Class A	25,300	577,093	0.03%	Adobe, Inc.	23,400	13,269,204	0.78%
OraSure Technologies, Inc.	58,480	508,191	0.03%	Visa, Inc. Class A	58,400	12,655,864	0.74%
Olink Holding AB ADR	27,400	498,680	0.03%	Nutanix, Inc. Class A	391,060	12,459,172	0.73%
Accuray, Inc.	91,900	438,363	0.03%	NetApp, Inc.	132,740	12,210,753	0.71%
Omthera Pharmaceuticals, Inc.	1,665,100	437,205	0.03%	Trimble, Inc.	134,320	11,711,361	0.68%
Adaptive Biotechnologies Corp.	14,200	398,452	0.02%	Intel Corp.	224,660	11,569,990	0.68%
Omnicell, Inc.	2,207	398,231	0.02%	Autodesk, Inc.	37,500	10,544,625	0.62%
Repligen Corp.	1,450	384,018	0.02%	Apple, Inc.	58,800	10,441,116	0.61%
Waters Corp.	857	319,318	0.02%	Splunk, Inc.	88,700	10,264,364	0.60%
Bridgebio Pharma, Inc.	18,300	305,244	0.02%	Telefonaktiebolaget LM Ericsson ADR	915,300	9,949,311	0.58%
Health Catalyst, Inc.	7,238	286,770	0.02%	Universal Display Corp.	59,980	9,898,499	0.58%
Guardant Health, Inc.	2,389	238,948	0.01%	Axcelis Technologies, Inc.	129,350	9,644,336	0.56%
Mereo Biopharma Group plc ADR	100,600	160,960	0.01%	Oracle Corp.	110,000	9,593,100	0.56%
Contra Pfenex, Inc.	180,300	135,225	0.01%	Arlo Technologies, Inc.	879,490	9,225,850	0.54%
10X Genomics, Inc. Class A	800	119,168	0.01%	QUALCOMM, Inc.	43,834	8,015,924	0.47%
Sage Therapeutics, Inc.	2,100	89,334	0.00%	BlackBerry Ltd.	848,400	7,932,540	0.46%
		<b>456,821,641</b>	<b>26.69%</b>	Plantronics, Inc.	240,000	7,041,600	0.41%
<b>Industrials 14.82% (2020: 15.13%)</b>				FormFactor, Inc.	149,360	6,828,739	0.40%
AECOM	348,070	26,923,214	1.57%	Jabil, Inc.	87,000	6,120,450	0.36%
Jacobs Engineering Group, Inc.	182,190	25,366,314	1.48%	Wolfspeed, Inc.	47,100	5,264,367	0.31%
Curtiss-Wright Corp.	121,680	16,873,366	0.99%	Mastercard, Inc. Class A	14,100	5,066,412	0.30%
Southwest Airlines Co.	387,022	16,580,022	0.97%	Hewlett Packard Enterprise Co.	298,313	4,704,396	0.28%
FedEx Corp.	61,300	15,854,632	0.93%	HP, Inc.	118,790	4,474,819	0.26%
Siemens AG	75,140	13,046,385	0.76%	Texas Instruments, Inc.	22,204	4,184,788	0.24%
Maxar Technologies, Inc.	343,770	10,151,528	0.59%	Crowdstrike Holdings, Inc. Class A	20,316	4,159,701	0.24%
Delta Air Lines, Inc.	258,940	10,119,375	0.59%	OSI Systems, Inc.	42,500	3,961,000	0.23%
Carrier Global Corp.	181,200	9,828,288	0.57%	Corning, Inc.	101,100	3,763,953	0.22%
Textron, Inc.	118,390	9,139,708	0.53%	Analog Devices, Inc.	19,740	3,469,700	0.20%
General Dynamics Corp.	42,450	8,849,551	0.52%	Ciena Corp.	40,000	3,078,800	0.18%
JetBlue Airways Corp.	595,550	8,480,632	0.50%	908 Devices, Inc.	111,849	2,893,534	0.17%
TransDigm Group, Inc.	12,309	7,831,971	0.46%	Stratasys Ltd.	115,200	2,821,248	0.16%
Matson, Inc.	86,792	7,813,884	0.46%	Applied Materials, Inc.	16,900	2,659,384	0.16%
Old Dominion Freight Line, Inc.	20,150	7,221,357	0.42%	nLight, Inc.	102,171	2,446,995	0.14%
American Airlines Group, Inc.	350,850	6,301,266	0.37%	Keysight Technologies, Inc.	10,520	2,172,485	0.13%
Colfax Corp.	135,900	6,247,323	0.37%	Intuit, Inc.	3,300	2,122,626	0.12%
United Airlines Holdings, Inc.	132,750	5,811,795	0.34%	NVIDIA Corp.	7,180	2,111,710	0.12%
Masonite International Corp.	38,700	4,564,665	0.27%	MongoDB, Inc. Class A	3,900	2,064,465	0.12%
Otis Worldwide Corp.	50,000	4,353,500	0.25%	Teradyne, Inc.	12,570	2,055,572	0.12%
AMETEK, Inc.	25,000	3,676,000	0.22%	indie Semiconductor, Inc. Class A	157,000	1,882,430	0.11%
Gibraltar Industries, Inc.	51,800	3,454,024	0.20%	WEX, Inc.	12,170	1,708,546	0.10%
Uber Technologies, Inc.	78,250	3,281,023	0.19%				
Kirby Corp.	42,200	2,507,524	0.15%				
CSX Corp.	66,000	2,481,600	0.15%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Palo Alto Networks, Inc.	2,735	1,522,739	0.09%	Keywords Studios plc	3,600	143,453	0.01%
ServiceSource International, Inc.	1,462,908	1,448,425	0.08%	RingCentral, Inc. Class A	750	140,512	0.01%
Nuance Communications, Inc.	26,000	1,438,320	0.08%	DocuSign, Inc. Class A	625	95,194	0.01%
Freshworks, Inc. Class A	41,900	1,100,294	0.06%	nCino, Inc.	650	35,659	0.00%
PROS Holdings, Inc.	24,300	838,107	0.05%			<b>364,753,142</b>	<b>21.31%</b>
Cerence, Inc.	9,800	751,072	0.04%	<b>Materials 1.57% (2020: 0.55%)</b>			
Ambarella, Inc.	3,200	649,248	0.04%	Perimeter Solutions SA	1,036,729	14,400,166	0.84%
Unity Software, Inc.	4,160	594,838	0.03%	Albemarle Corp.	24,010	5,612,818	0.33%
Rapid7, Inc.	3,700	435,453	0.03%	DuPont de Nemours, Inc.	20,000	1,615,600	0.09%
Materialise NV ADR	17,600	420,112	0.02%	Ivanhoe Mines Ltd. Class A	158,800	1,297,404	0.08%
CyberArk Software Ltd.	2,300	398,544	0.02%	Dow, Inc.	22,130	1,255,213	0.07%
Microsoft Corp.	1,100	369,952	0.02%	Corteva, Inc.	22,600	1,068,528	0.06%
MACOM Technology Solutions Holdings, Inc.	4,600	360,180	0.02%	Ingevity Corp.	14,500	1,039,650	0.06%
Jamf Holding Corp.	8,500	323,085	0.02%	Perimeter Solutions - Warrants 8/11/2024	1,085,900	513,088	0.03%
Marqeta, Inc. Class A	17,700	303,909	0.02%	Marrone Bio Innovations, Inc.	195,000	140,439	0.01%
Salesforce.com, Inc.	1,100	279,543	0.02%			<b>26,942,906</b>	<b>1.57%</b>
Okta, Inc. Class A	1,225	274,608	0.02%	<b>Real Estate 0.00% (2020: 0.14%)</b>			
Zoom Video Communications, Inc. Class A	1,350	248,278	0.01%	Safehold, Inc. REIT	800	63,880	0.00%
						<b>63,880</b>	<b>0.00%</b>
				<b>Total Equities</b>		<b>1,658,244,650</b>	<b>96.89%</b>
				<b>Financial Assets at Fair Value Through Profit or Loss</b>		<b>1,658,244,650</b>	<b>96.89%</b>

	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>53,265,547</b>	<b>3.11%</b>
<b>Net Assets</b>	<b>1,711,510,197</b>	<b>100.00%</b>

	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Analysis of Total Net Assets</b>		
(a) Transferable securities admitted to an official stock exchange listing	1,655,861,728	96.75%
(b) Transferable securities dealt in on another regulated market	1,297,404	0.08%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	1,085,518	0.06%
(d) Financial derivative instruments	—	0.00%
(e) Other assets and liabilities	53,265,547	3.11%
<b>Total Net Assets</b>	<b>1,711,510,197</b>	<b>100.00%</b>



## Statement of Assets and Liabilities

	US Dollars (\$) As at 31 December 2021	US Dollars (\$) As at 31 December 2020
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	1,658,244,650	1,718,222,343
Cash	50,383,439	45,152,248
Unrealised Appreciation on Spot Currency Contracts	2,888	5
Receivables:		
Interest and Dividends	466,313	449,985
Capital Shares Issued	778,324	1,255,477
Investments Sold	4,099,137	898,083
<b>Total Current Assets</b>	<b>1,713,974,751</b>	<b>1,765,978,141</b>
<b>Current Liabilities</b>		
Bank Overdraft	923	929
Payables and Other Liabilities:		
Investments Purchased	1,091,170	907,870
Capital Shares Redeemed	105,238	4,690,410
Management Fees Payable	1,267,223	1,281,929
<b>Total Current Liabilities</b>	<b>2,464,554</b>	<b>6,881,138</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>	<b>1,711,510,197</b>	<b>1,759,097,003</b>

## Net Asset Value Per Share

	As at 31 December 2021	As at 31 December 2020	As at 31 December 2019
<b>Investor EUR</b>			
US (\$) Equivalent	60,725,431	46,536,957	112,560,609
Net Assets	53,399,078	38,034,374	100,276,713
Number of Shares Outstanding	37,129	32,732	96,905
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>1,438.20</b>	<b>1,161.99</b>	<b>1,034.79</b>
<b>Investor GBP Income</b>			
US (\$) Equivalent	35,183,710	36,146,419	95,228,787
Net Assets	25,976,382	26,443,118	71,884,348
Number of Shares Outstanding	21,525	25,438	82,032
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>1,206.80</b>	<b>1,039.51</b>	<b>876.30</b>
<b>Institutional USD</b>			
Net Assets	1,282,687,838	1,288,235,179	1,564,398,401
Number of Shares Outstanding	926,338	1,071,291	1,593,987
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>1,384.69</b>	<b>1,202.51</b>	<b>981.44</b>
<b>Investor USD</b>			
Net Assets	332,913,218	388,178,448	464,424,961
Number of Shares Outstanding	203,530	272,997	399,791
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>1,635.70</b>	<b>1,421.91</b>	<b>1,161.67</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	US Dollars (\$) Year Ended 31 December 2021	US Dollars (\$) Year Ended 31 December 2020
<b>Investment Income/(Loss)</b>		
Interest Income	2,497	177,260
Dividend Income	11,524,744	16,455,817
Securities Lending Income	230,936	392,643
Net Gain/(Loss) on Financial Instruments	262,208,663	312,579,201
<b>Total Investment Income/(Loss)</b>	<b>273,966,840</b>	<b>329,604,921</b>
<b>Expenses</b>		
Management Fees	15,978,588	15,431,670
Transaction Fees and Commissions	437,981	1,013,952
Other Expenses	69,236	29,884
<b>Total Expenses</b>	<b>16,485,805</b>	<b>16,475,506</b>
<b>Finance Costs</b>		
Interest Expense	10,572	11,424
<b>Total Finance Costs</b>	<b>10,572</b>	<b>11,424</b>
<b>Net Investment Income/(Loss)</b>	<b>257,470,463</b>	<b>313,117,991</b>
Taxation	(3,050,203)	(4,365,131)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>254,420,260</b>	<b>308,752,860</b>

## Statement of Changes in Net Assets

	US Dollars (\$) Year Ended 31 December 2021	US Dollars (\$) Year Ended 31 December 2020
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	254,420,260	308,752,860
<b>Capital Transactions</b>		
Subscriptions	234,643,191	263,197,500
Redemptions	(536,650,257)	(1,049,466,115)
Total Capital Transactions	(302,007,066)	(786,268,615)
Total Increase/(Decrease) for the Year	(47,586,806)	(477,515,755)
<b>Net Assets</b>		
Beginning of Year	1,759,097,003	2,236,612,758
<b>End of Year</b>	<b>1,711,510,197</b>	<b>1,759,097,003</b>

# Vanguard 20+ Year Euro Treasury Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Euro Treasury 20+ Year Bond Index, a market-weighted index designed to reflect the total universe of euro-denominated euro zone treasury securities with maturities of at least 20 years and a minimum credit rating of AA-.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Market sentiment was buoyant in the first part of 2021. COVID-19 vaccines were rolled out, which helped lift the outlook for the global economy, especially the sectors hardest-hit by restrictions and lockdowns. Governments and central banks in developed markets continued to provide extensive support through central bank asset purchases, fiscal stimulus packages and relief to workers through enhanced unemployment benefits and job retention programmes.
- The investment environment grew a little more challenging later in the period, however. COVID-19 variants emerged, pushing up the number of new cases even as vaccination rates increased. Supply disruptions and labour shortages in some sectors drove inflation higher across much of the globe. In response, the United Kingdom raised its benchmark rate, the US Federal Reserve began tapering its bond purchases and pencilled in rate hikes in 2022 and the European Central Bank announced its intention to wind down its pandemic crisis bond purchases.
- Fixed income securities struggled amid concerns about inflation and the outlook for monetary policy, which generally pushed yields higher and prices lower.
- In this environment, the fund's benchmark index returned -9.66% for the 12 months ended 31 December 2021.
- By country, Germany, the Netherlands and Finland held up better than Austria, Belgium and France.
- Bonds maturing in more than 30 years significantly underperformed those maturing in 20 to 30 years. From a credit-quality perspective, AAA-rated Treasury bonds held up better than those rate AA.

Benchmark returns in the commentary above are in euros.

### Benchmark: Bloomberg Euro Treasury 20+ Year Bond Index

	Total Returns Periods Ended 31 December 2021 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
EUR Acc	-9.82%	4.06%	6.71%
Benchmark	-9.66	4.31	6.95
Tracking Difference*	-0.16		
Institutional Plus EUR Acc	-9.76%	4.14%	2.59%
Benchmark	-9.66	4.31	2.71
Tracking Difference*	-0.10		

Sources: Vanguard Global Advisers, LLC, and Bloomberg.  
Performance is based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Institutional Plus EUR Acc, 10 March 2015.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2021

	Principal EUR (€)	Cost EUR (€)	Principal EUR (€)	Proceeds EUR (€)
<b>Purchases</b>			<b>Sales</b>	
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/8/2050	41,497,000	37,924,304	French Republic Government Bond OAT 4.50% 25/4/2041	74,453,121
French Republic Government Bond OAT 0.75% 25/5/2052	23,570,000	23,120,603	Kingdom of Belgium Government Bond 4.25% 28/3/2041	31,777,429
Bundesrepublik Deutschland Bundesanleihe 1.25% 15/8/2048	17,128,701	21,863,094	Bundesrepublik Deutschland Bundesanleihe 2.50% 4/7/2044	19,247,176
Bundesrepublik Deutschland Bundesanleihe 2.50% 4/7/2044	13,850,000	21,361,982	Bundesrepublik Deutschland Bundesanleihe 0.00% 15/8/2050	17,845,576
French Republic Government Bond OAT 3.25% 25/5/2045	12,250,000	19,267,793	Bundesrepublik Deutschland Bundesanleihe 2.50% 15/8/2046	15,478,274
Bundesrepublik Deutschland Bundesanleihe 2.50% 15/8/2046	11,640,000	18,346,521	French Republic Government Bond OAT 4.00% 25/4/2060	14,115,317
Netherlands Government Bond 2.75% 15/1/2047	10,370,000	16,803,010	French Republic Government Bond OAT 3.25% 25/5/2045	14,093,053
Netherlands Government Bond 3.75% 15/1/2042	9,190,000	15,930,440	French Republic Government Bond OAT 1.50% 25/5/2050	10,224,846
French Republic Government Bond OAT 4.00% 25/4/2055	7,760,000	14,854,723	Bundesrepublik Deutschland Bundesanleihe 1.25% 15/8/2048	10,108,344
French Republic Government Bond OAT 0.50% 25/6/2044	14,959,000	14,575,752	Netherlands Government Bond 3.75% 15/1/2042	8,757,221
French Republic Government Bond OAT 4.00% 25/4/2060	7,210,000	14,375,292	French Republic Government Bond OAT 0.75% 25/5/2052	8,447,081
French Republic Government Bond OAT 1.50% 25/5/2050	11,650,000	13,648,679	Bundesrepublik Deutschland Bundesanleihe 3.25% 4/7/2042	7,216,516
French Republic Government Bond OAT 2.00% 25/5/2048	9,800,000	12,842,320	Kingdom of Belgium Government Bond 1.60% 22/6/2047	6,913,173
French Republic Government Bond OAT 0.75% 25/5/2053	11,695,000	11,512,830	Netherlands Government Bond 2.75% 15/1/2047	6,835,395
French Republic Government Bond OAT 0.50% 25/5/2072	12,130,000	10,763,964	French Republic Government Bond OAT 2.00% 25/5/2048	6,674,189
Bundesrepublik Deutschland Bundesanleihe 3.25% 4/7/2042	5,660,000	9,456,343	Kingdom of Belgium Government Bond 3.75% 22/6/2045	5,717,804
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/8/2052	9,680,000	8,977,705	French Republic Government Bond OAT 4.00% 25/4/2055	5,437,445
Kingdom of Belgium Government Bond 0.65% 22/6/2071	9,005,000	8,003,473	Kingdom of Belgium Government Bond 2.15% 22/6/2066	3,627,463
French Republic Government Bond OAT 4.50% 25/4/2041	4,450,000	7,940,500	Republic of Austria Government Bond 3.15% 20/6/2044	3,566,436
Kingdom of Belgium Government Bond 1.70% 22/6/2050	6,310,000	7,727,379	French Republic Government Bond OAT 0.50% 25/6/2044	3,318,331
Kingdom of Belgium Government Bond 3.75% 22/6/2045	4,528,000	7,560,197	French Republic Government Bond OAT 1.75% 25/5/2066	3,019,413
Kingdom of Belgium Government Bond 1.60% 22/6/2047	5,990,716	7,147,563		
Netherlands Government Bond 0.00% 15/1/2052	7,080,000	6,539,700		
French Republic Government Bond OAT 1.75% 25/5/2066	4,785,237	6,136,017		
Republic of Austria Government Bond 0.70% 20/4/2071	5,850,000	5,659,684		
Finland Government Bond 0.13% 15/4/2052	5,340,000	4,809,786		
Republic of Austria Government Bond 0.75% 20/3/2051	4,450,000	4,666,883		
Republic of Austria Government Bond 3.15% 20/6/2044	2,880,000	4,578,925		
Republic of Austria Government Bond 0.85% 30/6/2120	4,800,000	4,560,628		
Finland Government Bond 2.63% 4/7/2042	2,780,000	4,026,941		

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2021

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
<b>Fixed Income 99.05% (2020: 99.06%)</b>					
<b>Austria 7.72% (2020: 7.74%)</b>					
Republic of Austria Government Bond	8,223,000	3.15%	20/6/2044	12,956,681	1.66%
Republic of Austria Government Bond	9,387,000	1.50%	20/2/2047	11,418,410	1.46%
Republic of Austria Government Bond	6,633,000	2.10%	20/9/2117	10,145,010	1.30%
Republic of Austria Government Bond	4,284,000	3.80%	26/1/2062	8,782,880	1.13%
Republic of Austria Government Bond	6,400,000	0.75%	20/3/2051	6,560,613	0.84%
Republic of Austria Government Bond	4,690,000	0.85%	30/6/2120	4,077,486	0.52%
Republic of Austria Government Bond	3,531,000	0.70%	20/4/2071	3,238,615	0.42%
Republic of Austria Government Bond	2,379,000	1.50%	2/11/2086	3,008,209	0.39%
				<b>60,187,904</b>	<b>7.72%</b>
<b>Belgium 9.51% (2020: 12.96%)</b>					
Kingdom of Belgium Government Bond	11,452,828	3.75%	22/6/2045	18,761,445	2.41%
Kingdom of Belgium Government Bond	12,430,000	1.70%	22/6/2050	14,839,838	1.90%
Kingdom of Belgium Government Bond	12,420,716	1.60%	22/6/2047	14,490,291	1.86%
Kingdom of Belgium Government Bond	7,612,560	2.25%	22/6/2057	10,480,011	1.34%
Kingdom of Belgium Government Bond	6,890,000	2.15%	22/6/2066	9,566,148	1.23%
Kingdom of Belgium Government Bond	7,305,000	0.65%	22/6/2071	5,982,978	0.77%
				<b>74,120,711</b>	<b>9.51%</b>
<b>Finland 2.37% (2020: 1.68%)</b>					
Finland Government Bond	6,227,000	2.63%	4/7/2042	9,023,002	1.16%
Finland Government Bond	4,389,000	1.38%	15/4/2047	5,412,405	0.69%
Finland Government Bond	4,490,000	0.13%	15/4/2052	4,013,108	0.52%
				<b>18,448,515</b>	<b>2.37%</b>
<b>France 38.38% (2020: 42.32%)</b>					
French Republic Government Bond OAT	32,154,691	3.25%	25/5/2045	49,614,411	6.36%
French Republic Government Bond OAT	37,909,000	1.50%	25/5/2050	43,961,115	5.64%
French Republic Government Bond OAT	23,122,762	4.00%	25/4/2055	43,503,812	5.58%
French Republic Government Bond OAT	32,919,000	2.00%	25/5/2048	42,321,213	5.43%
French Republic Government Bond OAT	18,514,323	4.00%	25/4/2060	36,534,652	4.69%
French Republic Government Bond OAT	34,829,000	0.75%	25/5/2052	33,294,004	4.27%
French Republic Government Bond OAT	16,703,237	1.75%	25/5/2066	20,940,209	2.69%
French Republic Government Bond OAT	11,608,672	0.50%	25/6/2044	11,089,988	1.42%
French Republic Government Bond OAT	11,184,000	0.75%	25/5/2053	10,567,159	1.36%
French Republic Government Bond OAT	9,520,000	0.50%	25/5/2072	7,361,119	0.94%
				<b>299,187,682</b>	<b>38.38%</b>
<b>Germany 30.09% (2020: 25.49%)</b>					
Bundesrepublik Deutschland Bundesanleihe	33,585,890	2.50%	15/8/2046	53,579,446	6.87%
Bundesrepublik Deutschland Bundesanleihe	32,548,075	2.50%	4/7/2044	50,698,620	6.51%
Bundesrepublik Deutschland Bundesanleihe	36,520,701	1.25%	15/8/2048	47,120,705	6.05%
Bundesrepublik Deutschland Bundesanleihe	39,980,000	0.00%	15/8/2050	38,209,225	4.90%
Bundesrepublik Deutschland Bundesanleihe	22,250,322	3.25%	4/7/2042	37,164,256	4.77%
Bundesrepublik Deutschland Bundesanleihe	8,190,000	0.00%	15/8/2052	7,725,011	0.99%
				<b>234,497,263</b>	<b>30.09%</b>
<b>Netherlands 10.98% (2020: 8.87%)</b>					
Netherlands Government Bond	23,792,287	2.75%	15/1/2047	38,616,789	4.96%
Netherlands Government Bond	21,239,646	3.75%	15/1/2042	36,256,286	4.65%
Netherlands Government Bond	11,730,000	0.00%	15/1/2052	10,680,269	1.37%
				<b>85,553,344</b>	<b>10.98%</b>
<b>Total Fixed Income</b>				<b>771,995,419</b>	<b>99.05%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>				<b>771,995,419</b>	<b>99.05%</b>
				Fair Value EUR (€)	% of Total Net Assets
<b>Other Assets and Liabilities</b>				<b>7,417,725</b>	<b>0.95%</b>
<b>Net Assets</b>				<b>779,413,144</b>	<b>100.00%</b>

Analysis of Total Net Assets		EUR (€)	% of Total Net Assets
(a)	Transferable securities admitted to an official stock exchange listing	633,319,542	81.26%
(b)	Transferable securities dealt in on another regulated market	138,675,877	17.79%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d)	Financial derivative instruments	—	0.00%
(e)	Other assets and liabilities	7,417,725	0.95%
<b>Total Net Assets</b>		<b>779,413,144</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	EUR(€) As at 31 December 2021	EUR(€) As at 31 December 2020
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	771,995,419	783,795,540
Cash	208,483	451,684
Receivables:		
Interest and Dividends	6,915,161	7,573,769
Capital Shares Issued	2,344,876	1,588,056
Investments Sold	—	1,250,255
<b>Total Current Assets</b>	<b>781,463,939</b>	<b>794,659,304</b>
<b>Current Liabilities</b>		
Bank Overdraft	152	225
Payables and Other Liabilities:		
Investments Purchased	1,681,964	1,823,898
Capital Shares Redeemed	262,690	1,462,426
Management Fees Payable	105,989	107,176
<b>Total Current Liabilities</b>	<b>2,050,795</b>	<b>3,393,725</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>	<b>779,413,144</b>	<b>791,265,579</b>

## Net Asset Value Per Share

	As at 31 December 2021	As at 31 December 2020	As at 31 December 2019
<b>EUR Acc</b>			
Net Assets	646,999,666	786,407,100	737,035,918
Number of Shares Outstanding	2,633,577	2,886,767	3,067,953
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>245.67</b>	<b>272.42</b>	<b>240.24</b>
<b>Institutional Plus EUR Acc</b>			
Net Assets	132,413,478	4,858,479	14,136,079
Number of Shares Outstanding	1,112,736	36,842	121,627
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>119.00</b>	<b>131.87</b>	<b>116.22</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	EUR (€) Year Ended 31 December 2021	EUR (€) Year Ended 31 December 2020
<b>Investment Income/(Loss)</b>		
Interest Income	5,990,405	7,297,705
Net Gain/(Loss) on Financial Instruments	(82,095,406)	90,767,768
<b>Total Investment Income/(Loss)</b>	<b>(76,105,001)</b>	<b>98,065,473</b>
<b>Expenses</b>		
Management Fees	1,177,946	1,255,810
Transaction Fees and Commissions	—	9
<b>Total Expenses</b>	<b>1,177,946</b>	<b>1,255,819</b>
<b>Finance Costs</b>		
Interest Expense	8,521	5,119
<b>Total Finance Costs</b>	<b>8,521</b>	<b>5,119</b>
<b>Net Investment Income/(Loss)</b>	<b>(77,291,468)</b>	<b>96,804,535</b>
<b>Net Increase/(Decrease) in Net Assets</b>	<b>(77,291,468)</b>	<b>96,804,535</b>

## Statement of Changes in Net Assets

	EUR (€) Year Ended 31 December 2021	EUR (€) Year Ended 31 December 2020
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	(77,291,468)	96,804,535
<b>Capital Transactions</b>		
Subscriptions	225,527,498	148,242,107
Redemptions	(160,088,465)	(204,953,060)
Total Capital Transactions	65,439,033	(56,710,953)
Total Increase/(Decrease) for the Year	(11,852,435)	40,093,582
<b>Net Assets</b>		
Beginning of Year	791,265,579	751,171,997
End of Year	<b>779,413,144</b>	<b>791,265,579</b>



# Vanguard Emerging Markets Bond Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The Fund seeks to provide total return while generating a moderate level of income by investing primarily in bonds of issuers in emerging-market countries.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements. The fund is actively managed and seeks to invest as described in the prospectus. The following performance information shows how the fund's returns compare with those of the J.P. Morgan EMBI Global Diversified Index, a market index that has investment characteristics similar to those of the fund.

- Market sentiment was buoyant in the first part of 2021. COVID-19 vaccines were rolled out, which helped lift the outlook for the global economy, especially the sectors hardest-hit by restrictions and lockdowns. Governments and central banks in developed markets continued to provide extensive support through central bank asset purchases, fiscal stimulus packages and relief to workers through enhanced unemployment benefits and job retention programmes.
- The investment environment grew a little more challenging later in the period, however. COVID-19 variants emerged, pushing up the number of new cases even as vaccination rates increased. Supply disruptions and labour shortages in some sectors drove inflation higher across much of the globe. In response, the United Kingdom raised its benchmark rate, the US Federal Reserve began tapering its bond purchases and pencilled in rate hikes in 2022 and the European Central Bank announced its intention to wind down its pandemic crisis bond purchases.
- Fixed income securities struggled amid concerns about inflation and the outlook for monetary policy, which generally pushed yields higher and prices lower.
- The fund performed better than its benchmark index, which returned -1.80% for the 12 months ended 31 December 2021.
- Country and security selection, primarily in Ecuador, Ghana and Brazil, drove the outperformance. A modest overweighting of El Salvador and underweight positions in China and the United Arab Emirates dampened results.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: J.P. Morgan EMBI Global Diversified Index

	Total Returns Periods Ended 31 December 2021 (Annualised for periods over one year)	
	One Year	Ten Years or Since Inception <sup>1</sup>
Institutional Plus CHF Hedged Acc	—	-0.35%
Benchmark	—	-0.01
Investor EUR Hedged Acc	-2.41%	6.85%
Benchmark	-2.82	1.28
Institutional Plus EUR Hedged Acc	—	-0.23%
Benchmark	—	0.09
Investor GBP Hedged Acc	-1.70%	7.55%
Benchmark	-2.10	1.84
Investor USD Acc	-1.37%	8.45%
Benchmark	-1.80	2.75
Institutional Plus USD Acc	-1.22%	8.61%
Benchmark	-1.80	2.75

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and J.P. Morgan.

Performance is based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

<sup>1</sup> Since-inception returns: Institutional Plus CHF Hedged Acc and Institutional Plus EUR Hedged Acc, 27 April 2021; Investor EUR Hedged Acc, Investor GBP Hedged Acc, Investor USD Acc and Institutional Plus USD Acc, 3 December 2019.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2021

	Principal	Cost US Dollars (\$)		Principal	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
Brazilian Government International Bond 4.63% 13/1/2028	\$13,048,000	13,670,901	US Treasury Bond 1.63% 15/11/2050	\$12,190,000	10,814,398
Russian Federal Bond - OFZ 6.90% 23/7/2031	py775,845,000	10,276,076	Dominican Republic International Bond 4.50% 30/1/2030	\$8,496,000	8,837,832
Colombia Government International Bond 5.00% 15/6/2045	\$10,251,000	10,084,558	Mexico Government International Bond 2.66% 24/5/2031	\$8,562,000	8,502,168
Dominican Republic International Bond 5.88% 30/1/2060	\$9,801,000	9,843,494	Brazilian Government International Bond 3.88% 12/6/2030	\$8,434,000	8,221,699
Serbia International Bond 3.13% 15/5/2027	€6,774,000	9,032,787	US Treasury Note 0.13% 30/4/2023	\$8,200,000	8,190,506
Dominican Republic International Bond 4.50% 30/1/2030	\$8,496,000	8,710,135	Temasek Financial I Ltd. 2.75% 2/8/2061	\$8,000,000	8,136,235
Mexican Bonos 7.50% 3/6/2027	MXN167,500,000	8,641,045	Mexican Bonos 7.50% 3/6/2027	MXN167,500,000	8,115,685
US Treasury Bond 1.63% 15/11/2050	\$9,140,000	8,621,757	Mexican Bonos 8.00% 7/12/2023	MXN150,000,000	7,853,523
Mexican Bonos 8.50% 18/11/2038	MXN165,020,000	8,610,684	United States Treasury Bond 1.88% 15/2/2051	\$8,340,000	7,797,977
Nigeria Government International Bond 8.25% 28/9/2051	\$8,235,000	8,223,713	Paraguay Government International Bond 5.00% 15/4/2026	\$6,625,000	7,510,342
US Treasury Note 0.13% 30/4/2023	\$8,200,000	8,196,156	Mexico Government International Bond 4.50% 22/4/2029	\$6,664,000	7,464,948
Mexican Bonos 8.00% 7/12/2023	MXN150,000,000	7,969,238	Colombia Government International Bond 4.13% 22/2/2042	\$8,169,000	7,203,199
Temasek Financial I Ltd. 2.75% 2/8/2061	\$8,000,000	7,953,890	Petroleos Mexicanos 6.84% 23/1/2030	\$6,945,000	7,170,713
Petroleos Mexicanos 6.70% 16/2/2032	\$7,495,000	7,912,730	Russian Federal Bond - OFZ 6.90% 23/7/2031	py496,528,000	6,300,228
Paraguay Government International Bond 5.00% 15/4/2026	\$7,025,000	7,897,063	Turkey Government International Bond 5.88% 26/6/2031	\$6,000,000	5,770,738
Colombia Government International Bond 4.13% 22/2/2042	\$8,169,000	7,843,044	Turkey Government International Bond 4.38% 8/7/2027	€4,813,000	5,700,733
United States Treasury Bond 1.88% 15/2/2051	\$8,340,000	7,631,819	Development Bank of Kazakhstan JSC 2.95% 6/5/2031	\$5,556,000	5,614,111
Development Bank of Kazakhstan JSC 2.95% 6/5/2031	\$7,000,000	6,969,970	Ecuador Government International Bond 5.00% 31/7/2030	\$6,380,000	5,445,150
Guatemala Government Bond 4.5% 3/5/2026	\$6,416,000	6,934,509	Morocco Government International Bond 4.00% 15/12/2050	\$5,625,000	5,403,188
Pakistan Government International Bond 8.88% 8/4/2051	\$6,699,000	6,835,044	Indonesia Treasury Bond 7.00% 15/9/2030	IDR73,264,000,000	5,386,255

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2021

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Fixed Income 84.93% (2020: 88.63%)</b>					
<b>Albania 0.13% (2020: 0.00%)</b>					
Albania Government International Bond	€550,000	3.50%	23/11/2031	613,889	0.13%
				<b>613,889</b>	<b>0.13%</b>
<b>Angola 0.56% (2020: 0.46%)</b>					
Angolan Government International Bond	\$2,627,000	8.25%	9/5/2028	2,631,597	0.56%
				<b>2,631,597</b>	<b>0.56%</b>
<b>Argentina 1.20% (2020: 0.73%)</b>					
Argentine Republic Government International Bond	\$9,769,000	1.13%	9/7/2035	3,150,503	0.67%
Argentine Republic Government International Bond	\$6,855,428	0.50%	9/7/2030	2,416,538	0.51%
Argentine Republic Government International Bond	\$205,919	1.00%	9/7/2029	74,646	0.02%
				<b>5,641,687</b>	<b>1.20%</b>
<b>Azerbaijan 1.52% (2020: 3.01%)</b>					
Southern Gas Corridor CJSC	\$4,785,000	6.88%	24/3/2026	5,494,675	1.17%
Republic of Azerbaijan International Bond	\$1,000,000	5.13%	1/9/2029	1,092,500	0.23%
State Oil Co. of the Azerbaijan Republic	\$450,000	6.95%	18/3/2030	541,913	0.12%
				<b>7,129,088</b>	<b>1.52%</b>
<b>Bahrain 1.41% (2020: 0.73%)</b>					
Bahrain Government International Bond	\$6,182,000	6.25%	25/1/2051	5,639,143	1.20%
Bahrain Government International Bond	\$744,000	7.50%	20/9/2047	752,742	0.16%
Bahrain Government International Bond	\$250,000	6.00%	19/9/2044	226,453	0.05%
				<b>6,618,338</b>	<b>1.41%</b>
<b>Belarus 0.35% (2020: 0.18%)</b>					
Republic of Belarus International Bond	\$1,340,000	6.38%	24/2/2031	1,061,950	0.23%
Republic of Belarus International Bond	\$400,000	7.63%	29/6/2027	367,500	0.08%
Republic of Belarus International Bond	\$240,000	6.20%	28/2/2030	189,600	0.04%
				<b>1,619,050</b>	<b>0.35%</b>
<b>Brazil 4.07% (2020: 4.39%)</b>					
Brazilian Government International Bond	\$9,274,000	4.63%	13/1/2028	9,681,476	2.06%
Brazilian Government International Bond	\$4,791,000	4.75%	14/1/2050	4,264,888	0.91%
Brazil Notas do Tesouro Nacional Serie F	BRL18,750,000	10.00%	1/1/2027	3,280,912	0.70%
Petrobras Global Finance BV	\$990,000	6.25%	17/3/2024	1,068,767	0.23%
Embraer SA	\$815,000	5.15%	15/6/2022	825,086	0.17%
				<b>19,121,129</b>	<b>4.07%</b>
<b>Cameroon 0.25% (2020: 0.09%)</b>					
Republic of Cameroon International Bond	€1,093,000	5.95%	7/7/2032	1,162,167	0.25%
				<b>1,162,167</b>	<b>0.25%</b>
<b>Chile 3.94% (2020: 1.11%)</b>					
Empresa Nacional del Petroleo	\$5,293,000	3.75%	5/8/2026	5,424,663	1.16%
Chile Government International Bond	\$4,800,000	3.24%	6/2/2028	5,046,900	1.07%
Empresa Nacional del Petroleo	\$3,201,000	5.25%	6/11/2029	3,453,079	0.73%
Empresa Nacional del Petroleo	\$3,150,000	3.45%	16/9/2031	2,985,216	0.64%
Empresa Nacional del Petroleo	\$780,000	4.38%	30/10/2024	828,896	0.18%
Empresa de los Ferrocarriles del Estado	\$794,000	3.83%	14/9/2061	763,630	0.16%
				<b>18,502,384</b>	<b>3.94%</b>
<b>Colombia 2.82% (2020: 3.96%)</b>					
Colombia Government International Bond	\$7029,000	5.00%	15/6/2045	6,327,418	1.35%
Colombia Government International Bond	\$5,070,000	5.20%	15/5/2049	4,668,519	0.99%
Colombia Government International Bond	\$2,937,000	3.88%	15/2/2061	2,258,370	0.48%
				<b>13,254,307</b>	<b>2.82%</b>
<b>Croatia 0.68% (2020: 0.00%)</b>					
Croatia Government International Bond	\$2,000,000	5.50%	4/4/2023	2,109,125	0.45%
Croatia Government International Bond	€832,000	2.75%	27/1/2030	1,069,150	0.23%
				<b>3,178,275</b>	<b>0.68%</b>
<b>Dominican Republic 1.98% (2020: 2.07%)</b>					
Dominican Republic International Bond	\$7,137,000	5.88%	30/1/2060	6,855,089	1.46%
Dominican Republic International Bond	\$1,666,000	5.50%	27/1/2025	1,799,280	0.39%
Dominican Republic International Bond	\$600,000	5.88%	18/4/2024	625,500	0.13%
				<b>9,279,869</b>	<b>1.98%</b>
<b>Ecuador 1.68% (2020: 1.99%)</b>					
Ecuador Government International Bond	\$6,955,000	1.00%	31/7/2035	4,537,268	0.97%
Ecuador Government International Bond	\$3,092,855	5.00%	31/7/2030	2,547,353	0.54%
Ecuador Government International Bond	\$1,462,040	0.00%	31/7/2030	814,630	0.17%
				<b>7,899,251</b>	<b>1.68%</b>
<b>Egypt 0.44% (2020: 0.39%)</b>					
Egypt Government International Bond	\$1,646,000	7.90%	21/2/2048	1,374,739	0.29%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Egypt Government International Bond	\$753,000	8.88%	29/5/2050	681,239	0.15%
				<b>2,055,978</b>	<b>0.44%</b>
<b>El Salvador 1.17% (2020: 0.69%)</b>					
El Salvador Government International Bond	\$3,839,000	7.12%	20/1/2050	2,090,575	0.45%
El Salvador Government International Bond	\$2,564,000	8.63%	28/2/2029	1,554,906	0.33%
El Salvador Government International Bond	\$1,500,000	5.88%	30/1/2025	925,125	0.20%
El Salvador Government International Bond	\$1,500,000	8.25%	10/4/2032	915,281	0.19%
				<b>5,485,887</b>	<b>1.17%</b>
<b>Gabon 0.59% (2020: 0.34%)</b>					
Gabon Government International Bond	\$2,855,000	6.63%	6/2/2031	2,753,826	0.59%
				<b>2,753,826</b>	<b>0.59%</b>
<b>Georgia 0.60% (2020: 0.00%)</b>					
Georgia Government International Bond	\$2,820,000	2.75%	22/4/2026	2,797,969	0.60%
				<b>2,797,969</b>	<b>0.60%</b>
<b>Guatemala 2.29% (2020: 0.77%)</b>					
Guatemala Government Bond	\$3,916,000	4.50%	3/5/2026	4,117,429	0.88%
Guatemala Government Bond	\$2,272,000	6.13%	1/6/2050	2,605,416	0.55%
Guatemala Government Bond	\$2,202,000	4.38%	5/6/2027	2,304,944	0.49%
Guatemala Government Bond	\$1,130,000	4.88%	13/2/2028	1,211,784	0.26%
Guatemala Government Bond	\$500,000	5.75%	6/6/2022	507,125	0.11%
				<b>10,746,698</b>	<b>2.29%</b>
<b>Honduras 0.73% (2020: 0.24%)</b>					
Honduras Government International Bond	\$3,265,000	7.50%	15/3/2024	3,445,187	0.73%
				<b>3,445,187</b>	<b>0.73%</b>
<b>Hungary 1.61% (2020: 1.18%)</b>					
Hungary Government International Bond	\$1,954,000	2.13%	22/9/2031	1,915,581	0.41%
Hungary Government International Bond	\$1,921,000	3.13%	21/9/2051	1,891,345	0.40%
Hungary Government International Bond	€1,000,000	1.63%	28/4/2032	1,184,123	0.25%
MVM Energetika Zrt	€1,050,000	0.88%	18/11/2027	1,169,283	0.25%
Hungary Government International Bond	\$820,000	5.38%	21/2/2023	860,246	0.18%
Hungary Government International Bond	\$500,000	5.75%	22/11/2023	541,880	0.12%
				<b>7,562,458</b>	<b>1.61%</b>
<b>Indonesia 2.42% (2020: 2.86%)</b>					
Indonesia Government International Bond	\$3,950,000	3.85%	18/7/2027	4,322,287	0.92%
Indonesia Government International Bond	\$2,407,000	4.35%	11/1/2048	2,746,989	0.59%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	\$1,175,000	4.13%	15/5/2027	1,253,431	0.27%
Indonesia Government International Bond	\$825,000	6.63%	17/2/2037	1,149,998	0.24%
Indonesia Government International Bond	€1,000,000	0.90%	14/2/2027	1,137,058	0.24%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	\$683,000	5.25%	24/10/2042	766,369	0.16%
				<b>11,376,132</b>	<b>2.42%</b>
<b>Iraq 0.11% (2020: 0.00%)</b>					
Iraq International Bond	\$527,313	5.80%	15/1/2028	504,671	0.11%
				<b>504,671</b>	<b>0.11%</b>
<b>Ivory Coast 0.80% (2020: 1.22%)</b>					
Ivory Coast Government International Bond	€1,601,000	6.63%	22/3/2048	1,808,481	0.39%
Ivory Coast Government International Bond	€1,474,000	4.88%	30/1/2032	1,613,165	0.34%
Ivory Coast Government International Bond	€285,000	6.88%	17/10/2040	338,545	0.07%
				<b>3,760,191</b>	<b>0.80%</b>
<b>Jordan 0.46% (2020: 0.95%)</b>					
Jordan Government International Bond	\$2,159,000	7.38%	10/10/2047	2,180,995	0.46%
				<b>2,180,995</b>	<b>0.46%</b>
<b>Kazakhstan 3.70% (2020: 2.24%)</b>					
KazMunayGas National Co. JSC	\$4,250,000	6.38%	24/10/2048	5,586,890	1.19%
Kazakhstan Temir Zholy Finance BV	\$3,086,000	6.95%	10/7/2042	4,097,243	0.87%
KazTransGas JSC	\$2,038,000	4.38%	26/9/2027	2,222,439	0.47%
KazMunayGas National Co. JSC	\$1,434,000	4.75%	19/4/2027	1,580,358	0.34%
Development Bank of Kazakhstan JSC	\$1,444,000	2.95%	6/5/2031	1,436,347	0.31%
Development Bank of Kazakhstan JSC	KZT550,000,000	10.95%	6/5/2026	1,245,025	0.26%
KazMunayGas National Co. JSC	\$800,000	5.75%	19/4/2047	977,440	0.21%
Development Bank of Kazakhstan JSC	\$230,000	4.13%	10/12/2022	234,715	0.05%
				<b>17,380,457</b>	<b>3.70%</b>
<b>Lebanon 0.09% (2020: 0.24%)</b>					
Lebanon Government International Bond	\$2,085,000	6.65%	22/4/2024	208,500	0.05%
Lebanon Government International Bond	\$1,200,000	6.25%	27/5/2022	120,000	0.03%
Lebanon Government International Bond	\$355,000	8.25%	17/5/2034	35,500	0.01%
Lebanon Government International Bond	\$190,000	7.00%	20/3/2028	19,000	0.00%
Lebanon Government International Bond	\$100,000	6.10%	4/10/2022	10,000	0.00%
Lebanon Government International Bond	\$100,000	6.65%	26/2/2030	9,875	0.00%
Lebanon Government International Bond	\$70,000	8.25%	12/4/2021	7,000	0.00%
Lebanon Government International Bond	\$55,000	8.20%	17/5/2033	5,500	0.00%
Lebanon Government International Bond	\$55,000	7.15%	20/11/2031	5,500	0.00%
				<b>420,875</b>	<b>0.09%</b>

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Macedonia 0.18% (2020: 0.00%)</b>					
North Macedonia Government International Bond	€775,000	1.63%	10/3/2028	824,044	0.18%
				<b>824,044</b>	<b>0.18%</b>
<b>Malaysia 1.35% (2020: 0.57%)</b>					
Petronas Capital Ltd.	\$5,861,000	3.50%	21/4/2030	6,337,499	1.35%
				<b>6,337,499</b>	<b>1.35%</b>
<b>Mexico 7.81% (2020: 8.35%)</b>					
Petroleos Mexicanos	\$8,513,000	6.70%	16/2/2032	8,576,848	1.83%
Mexican Bonos	MXN115,020,000	8.50%	18/11/2038	5,926,804	1.26%
Mexican Bonos	MXN110,000,000	7.75%	29/5/2031	5,438,012	1.16%
Comision Federal de Electricidad	\$4,281,000	3.88%	26/7/2033	4,207,420	0.90%
Petroleos Mexicanos	\$2,550,000	6.75%	21/9/2047	2,250,375	0.48%
Mexico Government International Bond	\$1,539,000	4.50%	22/4/2029	1,717,235	0.37%
Comision Federal de Electricidad	\$1,530,000	5.75%	14/2/2042	1,658,424	0.35%
Mexico Government International Bond	\$1,482,000	2.66%	24/5/2031	1,444,302	0.31%
Petroleos Mexicanos	\$1,390,000	3.50%	30/1/2023	1,398,948	0.30%
CIBANCO SA Institucion de Banca Multiple Trust CIB/3332	\$1,435,000	4.38%	22/7/2031	1,373,385	0.29%
Mexico Government International Bond	\$860,000	4.75%	27/4/2032	971,961	0.21%
Mexico Government International Bond	\$920,000	3.77%	24/5/2061	848,010	0.18%
Comision Federal de Electricidad	\$522,000	4.68%	9/2/2051	489,636	0.10%
Mexico Government International Bond	\$300,000	5.75%	12/10/2110	344,869	0.07%
				<b>36,646,229</b>	<b>7.81%</b>
<b>Mongolia 0.31% (2020: 0.22%)</b>					
Mongolia Government International Bond	\$935,000	5.63%	1/5/2023	958,843	0.20%
Mongolia Government International Bond	\$480,000	5.13%	7/4/2026	491,400	0.11%
				<b>1,450,243</b>	<b>0.31%</b>
<b>Morocco 1.01% (2020: 4.69%)</b>					
Morocco Government International Bond	€2,640,000	2.00%	30/9/2030	2,915,519	0.62%
Morocco Government International Bond	\$2,000,000	4.00%	15/12/2050	1,809,375	0.39%
				<b>4,724,894</b>	<b>1.01%</b>
<b>Nigeria 1.92% (2020: 0.00%)</b>					
Nigeria Government International Bond	\$7490,000	8.25%	28/9/2051	6,984,425	1.49%
Nigeria Government International Bond	\$2,280,000	7.63%	28/11/2047	2,037,864	0.43%
				<b>9,022,289</b>	<b>1.92%</b>
<b>Oman 1.63% (2020: 0.47%)</b>					
Oman Government International Bond	\$3,579,000	7.00%	25/1/2051	3,741,129	0.80%
Oman Government International Bond	\$2,410,000	6.50%	8/3/2047	2,386,623	0.51%
Oman Government International Bond	\$1,510,000	6.75%	17/1/2048	1,532,650	0.32%
				<b>7,660,402</b>	<b>1.63%</b>
<b>Pakistan 1.11% (2020: 0.00%)</b>					
Pakistan Government International Bond	\$5,284,000	8.88%	8/4/2051	5,224,555	1.11%
				<b>5,224,555</b>	<b>1.11%</b>
<b>Panama 2.53% (2020: 3.60%)</b>					
Panama Government International Bond	\$3,728,000	3.87%	23/7/2060	3,719,379	0.79%
Panama Government International Bond	\$2,500,000	6.70%	26/1/2036	3,348,906	0.71%
Panama Government International Bond	\$2,925,000	4.50%	16/4/2050	3,219,876	0.69%
Panama Bonos del Tesoro	\$1,599,000	3.36%	30/6/2031	1,602,798	0.34%
				<b>11,890,959</b>	<b>2.53%</b>
<b>Paraguay 2.03% (2020: 0.51%)</b>					
Paraguay Government International Bond	\$4,081,000	4.63%	25/1/2023	4,224,600	0.90%
Paraguay Government International Bond	\$2,063,000	5.40%	30/3/2050	2,351,562	0.50%
Paraguay Government International Bond	\$1,310,000	5.60%	13/3/2048	1,513,296	0.32%
Paraguay Government International Bond	\$600,000	5.00%	15/4/2026	665,925	0.14%
Paraguay Government International Bond	\$440,000	4.95%	28/4/2031	494,395	0.11%
Paraguay Government International Bond	\$245,000	6.10%	11/8/2044	300,860	0.06%
				<b>9,550,638</b>	<b>2.03%</b>
<b>Peru 3.52% (2020: 2.65%)</b>					
Petroleos del Peru SA	\$6,112,000	5.63%	19/6/2047	6,080,676	1.30%
Peruvian Government International Bond	\$2,788,000	3.00%	15/1/2034	2,774,060	0.59%
Fondo MIVIVIENDA SA	\$2,727,000	3.50%	31/1/2023	2,773,529	0.59%
Minsur SA	\$2,340,000	4.50%	28/10/2031	2,370,420	0.50%
Peruvian Government International Bond	\$1,730,000	7.35%	21/7/2025	2,057,403	0.44%
Corp. Financiera de Desarrollo SA	\$471,000	2.40%	28/9/2027	457,900	0.10%
				<b>16,513,988</b>	<b>3.52%</b>
<b>Philippines 1.65% (2020: 0.00%)</b>					
Philippine Government International Bond	€3,989,000	1.75%	28/4/2041	4,496,825	0.96%
Philippine Government International Bond	\$2,050,000	3.95%	20/1/2040	2,282,931	0.49%
Philippine Government International Bond	\$945,000	3.20%	6/7/2046	961,538	0.20%
				<b>7,741,294</b>	<b>1.65%</b>
<b>Qatar 0.09% (2020: 2.00%)</b>					
Qatar Government International Bond	\$417,000	3.40%	16/4/2025	442,098	0.09%
				<b>442,098</b>	<b>0.09%</b>

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Romania 1.65% (2020: 3.55%)</b>					
Romanian Government International Bond	€5,065,000	1.75%	13/7/2030	5,356,724	1.14%
Romanian Government International Bond	€1,483,000	2.50%	8/2/2030	1,694,900	0.36%
Romanian Government International Bond	€700,000	2.75%	14/4/2041	713,331	0.15%
				<b>7,764,955</b>	<b>1.65%</b>
<b>Russia 3.07% (2020: 3.10%)</b>					
Gazprom PJSC Via Gaz Capital SA	\$3,704,000	5.15%	11/2/2026	3,966,614	0.85%
Russian Foreign Bond - Eurobond	€3,200,000	2.65%	27/5/2036	3,657,235	0.78%
Russian Federal Bond - OFZ	py279,317,000	6.90%	23/7/2031	3,378,486	0.72%
Russian Foreign Bond - Eurobond	€2,300,000	1.13%	20/11/2027	2,602,482	0.55%
Lukoil International Finance BV	\$732,000	4.75%	2/11/2026	781,776	0.17%
				<b>14,386,593</b>	<b>3.07%</b>
<b>Saudi Arabia 3.32% (2020: 1.96%)</b>					
Saudi Arabian Oil Co.	\$3,535,000	3.50%	16/4/2029	3,772,508	0.80%
S.A. Global Sukuk Ltd.	\$3,704,000	0.95%	17/6/2024	3,645,430	0.78%
Saudi Government International Bond	\$2,670,000	4.00%	17/4/2025	2,874,756	0.61%
Saudi Arabian Oil Co.	\$1,500,000	4.25%	16/4/2039	1,690,781	0.36%
Saudi Government International Bond	\$900,000	4.63%	4/10/2047	1,077,469	0.23%
Saudi Arabian Oil Co.	\$900,000	2.88%	16/4/2024	926,719	0.20%
Saudi Government International Bond	\$750,000	4.50%	26/10/2046	881,960	0.19%
Saudi Arabian Oil Co.	\$750,000	2.25%	24/11/2030	730,078	0.15%
				<b>15,599,701</b>	<b>3.32%</b>
<b>Serbia 2.78% (2020: 1.31%)</b>					
Serbia International Bond	€8,659,000	3.13%	15/5/2027	10,467,377	2.23%
Serbia International Bond	€2,500,000	2.05%	23/9/2036	2,572,915	0.55%
				<b>13,040,292</b>	<b>2.78%</b>
<b>South Africa 3.16% (2020: 3.74%)</b>					
Republic of South Africa Government International Bond	\$4,655,000	5.88%	16/9/2025	5,127,483	1.09%
Republic of South Africa Government International Bond	\$2,578,000	5.65%	27/9/2047	2,469,724	0.53%
Republic of South Africa Government International Bond	\$2,193,000	5.00%	12/10/2046	1,987,406	0.42%
Republic of South Africa Government Bond	R32,479,000	8.25%	31/3/2032	1,831,516	0.39%
Republic of South Africa Government Bond	R29,934,500	8.50%	31/1/2037	1,591,079	0.34%
Republic of South Africa Government International Bond	\$1,250,000	6.25%	8/3/2041	1,325,625	0.28%
Republic of South Africa Government International Bond	\$538,000	5.75%	30/9/2049	515,908	0.11%
				<b>14,848,741</b>	<b>3.16%</b>
<b>Sri Lanka 0.17% (2020: 0.84%)</b>					
Sri Lanka Government International Bond	\$1,496,000	6.13%	3/6/2025	776,798	0.17%
				<b>776,798</b>	<b>0.17%</b>
<b>Thailand 0.40% (2020: 0.00%)</b>					
Bangkok Bank PCL^	\$1,860,000	3.73%	25/9/2034	1,896,386	0.40%
				<b>1,896,386</b>	<b>0.40%</b>
<b>Tunisia 0.35% (2020: 0.00%)</b>					
Banque Centrale de Tunisie International Bond	\$2,150,000	5.75%	30/1/2025	1,633,570	0.35%
				<b>1,633,570</b>	<b>0.35%</b>
<b>Turkey 1.53% (2020: 0.16%)</b>					
Turkey Government International Bond	\$3,365,000	5.75%	11/5/2047	2,721,444	0.58%
Turkey Government International Bond	\$2,000,000	4.25%	14/4/2026	1,786,000	0.38%
Turkey Government International Bond	\$1,530,000	6.00%	14/1/2041	1,268,274	0.27%
Turkey Government International Bond	€687,000	4.38%	8/7/2027	730,475	0.15%
Turkey Government International Bond	\$893,000	4.88%	16/4/2043	684,261	0.15%
				<b>7,190,454</b>	<b>1.53%</b>
<b>Ukraine 2.98% (2020: 4.32%)</b>					
Ukraine Government International Bond	\$3,060,000	8.99%	1/2/2024	3,043,744	0.65%
Ukraine Government International Bond	\$2,243,000	7.75%	1/9/2024	2,171,925	0.46%
Ukraine Government International Bond	\$2,330,000	6.88%	21/5/2029	2,064,962	0.44%
Ukraine Government International Bond	€2,000,000	4.38%	27/1/2030	1,826,343	0.39%
Ukraine Government International Bond	\$1,850,000	7.75%	1/9/2023	1,803,750	0.39%
Ukraine Government International Bond	\$1,635,000	7.75%	1/9/2025	1,563,878	0.33%
Ukraine Government International Bond	\$1,585,000	7.75%	1/9/2026	1,501,787	0.32%
				<b>13,976,389</b>	<b>2.98%</b>
<b>United Arab Emirates 0.85% (2020: 1.68%)</b>					
Sharjah Sukuk Program Ltd.	\$2,000,000	4.23%	14/3/2028	2,138,500	0.46%
Sharjah Sukuk Program Ltd.	\$1,002,000	3.85%	3/4/2026	1,058,863	0.23%
Finance Department Government of Sharjah	\$854,000	4.00%	28/7/2050	771,696	0.16%
				<b>3,969,059</b>	<b>0.85%</b>
<b>United States 1.21% (2020: 3.08%)</b>					
US Treasury Note <sup>1</sup>	\$3,500,000	1.25%	15/8/2031	3,422,540	0.73%
US Treasury Note <sup>1</sup>	\$2,300,000	1.38%	15/11/2031	2,271,250	0.48%
				<b>5,693,790</b>	<b>1.21%</b>
<b>Uzbekistan 2.65% (2020: 2.16%)</b>					
Republic of Uzbekistan International Bond	\$5,320,000	4.75%	20/2/2024	5,532,800	1.18%
Uzbekneftegaz JSC	\$4,750,000	4.75%	16/11/2028	4,571,875	0.97%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Republic of Uzbekistan International Bond	\$900,000	5.38%	20/2/2029	958,500	0.20%
Republic of Uzbekistan International Bond	\$867,000	3.70%	25/11/2030	832,049	0.18%
Republic of Uzbekistan International Bond	\$567,000	3.90%	19/10/2031	542,903	0.12%
				<b>12,438,127</b>	<b>2.65%</b>
<b>Vietnam 0.07% (2020: 0.14%)</b>					
Vietnam Government International Bond	\$300,000	4.80%	19/11/2024	324,244	0.07%
				<b>324,244</b>	<b>0.07%</b>
<b>Total Fixed Income</b>				<b>398,690,586</b>	<b>84.93%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>				<b>398,690,586</b>	<b>84.93%</b>

	Number of Contracts	Expiration Date	Cost US Dollars (\$)	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments</b>					
<b>Purchased Option 0.02% (2020: 0.01%)</b>					
Call Option on Euro October 2022, Strike Price 1.22	19,335,000	21/10/2022	185,545	68,251	0.02%
				<b>68,251</b>	<b>0.02%</b>

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Futures 0.01% (2020: 0.00%)</b>				
US Treasury Ultra 10 Year March 2022	35	\$5,052,031	73,281	0.02%
US Treasury Note 10 Year March 2022	41	\$5,289,358	59,860	0.01%
US Ultra Bond March 2022	(6)	\$(1,197,338)	14,588	0.00%
Euro-Bobl March 2022	(10)	€(1,342,200)	11,145	0.00%
US Treasury Note 2 Year March 2022	50	\$10,910,156	(1,562)	(0.00)%
US Treasury Long Bond March 2022	(57)	\$(9,048,750)	(96,187)	(0.02)%
			<b>61,125</b>	<b>0.01%</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Forward Currency Exchange Contracts (0.16%) (2020: 0.05%)</b>							
USD	1,617,253	TRY	(19,306,768)	JPMorgan Chase Bank	11/1/2022	170,462	0.04%
CZK	105,462,961	USD	(4,659,287)	Citibank NA	16/3/2022	134,032	0.03%
EUR	6,700,003	USD	(7,571,874)	Bank of America	16/3/2022	58,370	0.01%
USD	6,765,000	PHP	(343,344,045)	Morgan Stanley	16/3/2022	52,303	0.01%
ILS	7,415,994	USD	(2,344,503)	UBS AG	16/3/2022	39,619	0.01%
HUF	2,456,074,465	USD	(7,491,001)	Morgan Stanley	16/3/2022	33,026	0.01%
USD	2,355,000	RUB	(177,307,950)	UBS AG	16/3/2022	28,995	0.01%
USD	4,904,934	RUB	(373,056,999)	Barclays Bank plc	16/3/2022	11,005	0.00%
THB	145,032,600	USD	(4,334,507)	BNP Paribas	16/3/2022	5,914	0.00%
BRL	557,679	USD	(98,254)	Morgan Stanley	4/1/2022	1,868	0.00%
USD	2,405,610	ILS	(7,479,944)	Citibank NA	16/3/2022	930	0.00%
USD	481	TRY	(7,902)	Standard Chartered Bank	16/3/2022	(78)	(0.00)%
USD	5,216	MXN	(110,114)	Goldman Sachs International	16/3/2022	(97)	(0.00)%
USD	91,118	EUR	(80,358)	Barclays Bank plc	16/3/2022	(397)	(0.00)%
USD	25,669	MXN	(546,329)	UBS AG	16/3/2022	(695)	(0.00)%
USD	1,101,189	EUR	(968,308)	Morgan Stanley	16/3/2022	(1,561)	(0.00)%
USD	605,000	BRL	(3,436,825)	BNP Paribas	4/1/2022	(12,024)	(0.00)%
USD	3,414,306	CNH	(21,893,384)	BNP Paribas	16/3/2022	(12,795)	(0.00)%
USD	3,496,746	BRL	(19,719,201)	BNP Paribas	2/2/2022	(17,945)	(0.00)%
ZAR	37,569,195	USD	(2,350,786)	JPMorgan Chase Bank	16/3/2022	(20,051)	(0.00)%
USD	4,909,008	EUR	(4,330,000)	Standard Chartered Bank	16/3/2022	(22,178)	(0.00)%
JPY	270,251,683	USD	(2,370,622)	Bank of America	16/3/2022	(22,388)	(0.01)%
USD	1,766,676	MXN	(37,092,100)	UBS AG	16/3/2022	(23,260)	(0.01)%
USD	3,314,462	ZAR	(53,925,631)	BNP Paribas	16/3/2022	(31,002)	(0.01)%
USD	2,990,000	BRL	(16,848,949)	Goldman Sachs International	4/1/2022	(34,946)	(0.01)%
JPY	262,641,765	USD	(2,325,000)	Standard Chartered Bank	16/3/2022	(42,889)	(0.01)%
USD	2,370,000	CLP	(2,083,869,900)	BNP Paribas	16/3/2022	(49,269)	(0.01)%
CLP	4,056,938,400	USD	(4,790,000)	Citibank NA	16/3/2022	(80,096)	(0.02)%
USD	4,684,781	PLN	(19,330,811)	Morgan Stanley	16/3/2022	(86,093)	(0.02)%
USD	7,439,724	HUF	(2,457,080,585)	UBS AG	16/3/2022	(87,385)	(0.02)%
JPY	783,137,452	USD	(6,908,313)	JPMorgan Chase Bank	16/3/2022	(103,581)	(0.02)%
USD	9,424,938	MXN	(200,517,444)	Citibank NA	16/3/2022	(251,337)	(0.05)%
USD	56,748,621	EUR	(50,197,008)	HSBC Bank	16/3/2022	(417,835)	(0.09)%
						<b>(781,378)</b>	<b>(0.16%)</b>
<b>Hedge Share Class Level Forward Currency Exchange Contracts 0.56% (2020: 0.27%)</b>							
CHF	83,916,507	USD	(90,821,679)	UBS AG	4/1/2022	1,277,873	0.27%
GBP	24,557,621	USD	(32,517,114)	UBS AG	5/1/2022	744,913	0.16%
EUR	64,387,527	USD	(72,580,840)	UBS AG	4/1/2022	640,639	0.14%
EUR	968,517	USD	(1,090,528)	Barclays Bank plc	4/1/2022	10,869	0.00%
CHF	328,832	USD	(358,029)	UBS AG	4/1/2022	2,869	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
CHF	149,903	USD	(162,076)	Barclays Bank plc	4/1/2022	2,445	0.00%
GBP	77,302	USD	(102,301)	UBS AG	5/1/2022	2,400	0.00%
CHF	83,746,093	USD	(91,981,066)	UBS AG	2/2/2022	2,223	0.00%
GBP	111,515	USD	(148,857)	UBS AG	5/1/2022	2,184	0.00%
GBP	69,360	USD	(91,804)	UBS AG	5/1/2022	2,141	0.00%
GBP	63,642	USD	(84,095)	UBS AG	5/1/2022	2,104	0.00%
EUR	274,212	USD	(309,851)	UBS AG	4/1/2022	1,982	0.00%
GBP	62,114	USD	(82,248)	Barclays Bank plc	5/1/2022	1,882	0.00%
CHF	143,340	USD	(155,544)	UBS AG	4/1/2022	1,774	0.00%
CHF	131,688	USD	(142,787)	Barclays Bank plc	4/1/2022	1,742	0.00%
CHF	102,410	USD	(110,681)	Barclays Bank plc	4/1/2022	1,715	0.00%
CHF	132,374	USD	(143,755)	UBS AG	4/1/2022	1,528	0.00%
GBP	47,977	USD	(63,531)	UBS AG	5/1/2022	1,451	0.00%
EUR	62,837,663	USD	(71,500,212)	UBS AG	2/2/2022	1,369	0.00%
CHF	92,538	USD	(100,262)	UBS AG	4/1/2022	1,300	0.00%
GBP	39,970	USD	(52,854)	UBS AG	5/1/2022	1,283	0.00%
GBP	39,348	USD	(52,112)	Barclays Bank plc	5/1/2022	1,183	0.00%
CHF	105,444	USD	(114,555)	UBS AG	4/1/2022	1,172	0.00%
CHF	117,228	USD	(127,548)	UBS AG	4/1/2022	1,111	0.00%
EUR	476,757	USD	(541,127)	UBS AG	4/1/2022	1,041	0.00%
GBP	31,686	USD	(41,895)	Barclays Bank plc	5/1/2022	1,022	0.00%
CHF	71,148	USD	(77,255)	Barclays Bank plc	4/1/2022	831	0.00%
CHF	46,675	USD	(50,490)	UBS AG	4/1/2022	737	0.00%
CHF	63,596	USD	(69,097)	UBS AG	4/1/2022	700	0.00%
EUR	80,414	USD	(90,759)	Barclays Bank plc	4/1/2022	688	0.00%
GBP	22,925	USD	(30,363)	Barclays Bank plc	5/1/2022	687	0.00%
CHF	75,082	USD	(81,773)	UBS AG	4/1/2022	630	0.00%
CHF	56,934	USD	(61,902)	Barclays Bank plc	4/1/2022	584	0.00%
CHF	35,309	USD	(38,213)	Barclays Bank plc	4/1/2022	539	0.00%
CHF	48,903	USD	(53,268)	UBS AG	4/1/2022	404	0.00%
GBP	12,962	USD	(17,158)	Barclays Bank plc	5/1/2022	399	0.00%
GBP	15,364	USD	(20,492)	Barclays Bank plc	5/1/2022	317	0.00%
GBP	26,920	USD	(36,146)	UBS AG	5/1/2022	316	0.00%
CHF	18,404	USD	(19,895)	Barclays Bank plc	4/1/2022	303	0.00%
EUR	41,982	USD	(47,510)	Barclays Bank plc	4/1/2022	232	0.00%
EUR	34,177	USD	(38,726)	UBS AG	4/1/2022	140	0.00%
EUR	16,592	USD	(18,742)	UBS AG	4/1/2022	126	0.00%
GBP	19,380	USD	(26,140)	Barclays Bank plc	5/1/2022	110	0.00%
USD	33,347,989	GBP	(24,621,056)	UBS AG	5/1/2022	42	0.00%
EUR	5,527	USD	(6,261)	UBS AG	4/1/2022	24	0.00%
GBP	1,664	USD	(2,231)	Barclays Bank plc	5/1/2022	23	0.00%
GBP	4,507	USD	(6,083)	UBS AG	2/2/2022	21	0.00%
USD	71,458,990	EUR	(62,837,663)	UBS AG	4/1/2022	17	0.00%
GBP	391	USD	(517)	UBS AG	5/1/2022	12	0.00%
USD	91,912,520	CHF	(83,746,093)	UBS AG	4/1/2022	—	0.00%
USD	265	GBP	(200)	Barclays Bank plc	5/1/2022	(5)	(0.00%)
USD	1,083	CHF	(998)	Barclays Bank plc	4/1/2022	(12)	(0.00%)
EUR	875,190	USD	(995,871)	UBS AG	2/2/2022	(12)	(0.00%)
USD	1,302	EUR	(1,156)	UBS AG	4/1/2022	(12)	(0.00%)
USD	6,429	CHF	(5,867)	Barclays Bank plc	2/2/2022	(15)	(0.00%)
USD	3,051	EUR	(2,707)	Barclays Bank plc	4/1/2022	(27)	(0.00%)
USD	9,376	CHF	(8,561)	UBS AG	2/2/2022	(27)	(0.00%)
CHF	1,146,375	USD	(1,259,162)	UBS AG	2/2/2022	(30)	(0.00%)
USD	4,467	EUR	(3,959)	UBS AG	4/1/2022	(35)	(0.00%)
USD	12,210	EUR	(10,769)	UBS AG	2/2/2022	(44)	(0.00%)
GBP	349,380	USD	(473,238)	UBS AG	2/2/2022	(53)	(0.00%)
USD	14,685	EUR	(12,981)	Barclays Bank plc	4/1/2022	(77)	(0.00%)
USD	7,953	GBP	(5,972)	UBS AG	5/1/2022	(136)	(0.00%)
USD	28,633	EUR	(25,306)	UBS AG	4/1/2022	(145)	(0.00%)
USD	17,707	EUR	(15,722)	Barclays Bank plc	4/1/2022	(172)	(0.00%)
USD	22,295	EUR	(19,761)	Barclays Bank plc	4/1/2022	(177)	(0.00%)
USD	26,048	EUR	(23,061)	UBS AG	4/1/2022	(177)	(0.00%)
USD	14,885	CHF	(13,763)	UBS AG	4/1/2022	(220)	(0.00%)
USD	15,842	GBP	(11,886)	UBS AG	5/1/2022	(257)	(0.00%)
USD	11,896	GBP	(8,997)	UBS AG	5/1/2022	(290)	(0.00%)
GBP	24,621,056	USD	(33,346,020)	UBS AG	2/2/2022	(331)	(0.00%)
USD	96,043	EUR	(85,055)	UBS AG	4/1/2022	(682)	(0.00%)
USD	698,867	EUR	(616,144)	UBS AG	4/1/2022	(1,812)	(0.00%)
USD	1,447,302	EUR	(1,282,751)	Barclays Bank plc	4/1/2022	(11,442)	(0.00%)
USD	1,532,389	EUR	(1,359,439)	Barclays Bank plc	4/1/2022	(13,565)	(0.00%)



Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
USD	730,969	GBP	(552,030)	Barclays Bank plc	5/1/2022	(16,727)	(0.00%)
USD	2,029,696	CHF	(1,875,461)	Barclays Bank plc	4/1/2022	(28,649)	(0.01%)
						<b>2,644,966</b>	<b>0.56%</b>

Currency	Notional Amount	Expiration Date	Counterparty	Referenced Obligation	Premium paid/received	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Credit Default Swap Contracts 0.07% (2020: 0.11%)</b>							
USD	2,700,000	20/12/2026	Barclays Bank plc	Buying default protection on Petroleos Mexicanos, 6.63% 15/6/2035	1.00%	251,608	0.05%
USD	3,209,136	20/12/2026	Morgan Stanley	Buying default protection on Colombia Government International, 10.38% 28/1/2033	1.00%	153,247	0.03%
USD	6,400,000	20/12/2026	Morgan Stanley	Selling default protection on Chile Government International, 3.24% 6/2/2028	1.00%	89,517	0.02%
USD	4,700,000	20/12/2026	Barclays Bank plc	Selling default protection on Indonesia Government International, 4.13% 15/1/2025	1.00%	55,862	0.01%
USD	1,500,000	20/6/2025	Bank of America	Selling default protection on Panama Government International Bond, 8.88% 30/9/2027	1.00%	24,015	0.01%
USD	1,000,000	20/6/2025	HSBC Bank	Selling default protection on Panama Government International Bond, 8.88% 30/9/2027	1.00%	16,130	0.00%
USD	950,000	20/12/2026	BNP Paribas	Selling default protection on Indonesia Government International, 4.13% 15/1/2025	1.00%	11,291	0.00%
USD	7,435,000	20/12/2026	Barclays Bank plc	Buying default protection on Mexico Government International, 4.15% 28/3/2027	1.00%	(35,470)	(0.01%)
USD	3,705,000	20/12/2026	Morgan Stanley	Buying default protection on Peruvian Government International, 8.75% 21/11/2033	1.00%	(43,172)	(0.01%)
USD	1,520,000	20/6/2026	Morgan Stanley <sup>2</sup>	Buying default protection on CDX.NA.HY.36.V1	5.00%	(137,160)	(0.03%)
						<b>385,868</b>	<b>0.07%</b>

Currency	Notional Amount	Expiration Date	Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Interest Rate Swap Contracts 0.04% (2020: 0.00%)</b>								
PLN	20,728,145	16/3/2027	Morgan Stanley <sup>2</sup>	Receive	6-Month WIBOR	3.25%	132,207	0.03%
BRL	10,270,000	4/1/2027	Morgan Stanley <sup>2</sup>	Pay	Brazil CETIP Interbank Deposit Rate	11.13%	66,338	0.01%
MXN	66,505,000	29/5/2031	Morgan Stanley <sup>2</sup>	Receive	28-Day MXN TIIE	7.37%	30,161	0.01%
BRL	142,951,669	2/1/2023	Morgan Stanley <sup>2</sup>	Pay	Brazil CETIP Interbank Deposit Rate	11.70%	20,015	0.01%
MXN	79,350,000	3/3/2032	Morgan Stanley <sup>2</sup>	Pay	28-Day MXN TIIE	7.39%	(49,918)	(0.01%)
CNY	63,626,690	16/3/2027	Morgan Stanley <sup>2</sup>	Pay	7-Day China Fixing Repo Rate	2.46%	(61,480)	(0.01%)
							<b>137,323</b>	<b>0.04%</b>
<b>Total Financial Derivative Instruments</b>							<b>2,516,155</b>	<b>0.54%</b>

	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>68,211,281</b>	<b>14.53%</b>
<b>Net Assets</b>	<b>469,418,022</b>	<b>100.00%</b>

Analysis of Total Net Assets		Fair Value US Dollars (\$)	% of Total Net Assets
(a)	Transferable securities admitted to an official stock exchange listing	313,207,341	66.72%
(b)	Transferable securities dealt in on another regulated market	84,807,728	18.07%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	675,517	0.14%
(d)	Financial derivative instruments	2,516,155	0.54%
(e)	Other assets and liabilities	68,211,281	14.53%
<b>Total Net Assets</b>		<b>469,418,022</b>	<b>100.00%</b>

<sup>^</sup> Floating Rate Note (FRN). The effective interest rate is at 31 December 2021.

1 Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

2 Centrally cleared swap contracts.

## Statement of Assets and Liabilities

	US Dollars (\$) As at 31 December 2021	US Dollars (\$) As at 31 December 2020
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	398,690,586	211,989,225
Financial Derivative Instruments	4,334,137	1,205,355
Cash	57,149,679	23,465,625
Unrealised Appreciation on Spot Currency Contracts	9,936	—
Receivables:		
Interest and Dividends	6,268,274	2,722,014
Capital Shares Issued	4,779,733	210,140
Investments Sold	561,789	—
Margin Cash Due from Broker	886,376	391,660
Cash Collateral	295,000	—
<b>Total Current Assets</b>	<b>472,975,510</b>	<b>239,984,019</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	1,817,982	680,889
Bank Overdraft	1,221	2,602
Unrealised Depreciation on Spot Currency Contracts	—	581
Payables and Other Liabilities:		
Investments Purchased	1,425,158	389
Interest	15,983	220
Capital Shares Redeemed	89,865	11,555
Management Fees Payable	207,279	97,194
<b>Total Current Liabilities</b>	<b>3,557,488</b>	<b>793,430</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>	<b>469,418,022</b>	<b>239,190,589</b>

## Net Asset Value Per Share

	As at 31 December 2021	As at 31 December 2020	As at 31 December 2019
<b>Institutional Plus CHF Hedged Acc<sup>1</sup></b>			
US (\$) Equivalent	92,898,146	—	—
Net Assets	84,644,146	—	—
Number of Shares Outstanding	849,366	—	—
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>99.66</b>	<b>—</b>	<b>—</b>
<b>Investor EUR Hedged Acc<sup>3</sup></b>			
US (\$) Equivalent	63,219,857	13,996,230	1,039,082
Net Assets	55,592,558	11,439,034	925,686
Number of Shares Outstanding	482,756	96,977	9,018
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>115.16</b>	<b>117.96</b>	<b>102.65</b>
<b>Institutional Plus EUR Hedged Acc<sup>1</sup></b>			
US (\$) Equivalent	9,002,458	—	—
Net Assets	7,916,337	—	—
Number of Shares Outstanding	79,343	—	—
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>99.77</b>	<b>—</b>	<b>—</b>
<b>Investor GBP Hedged Acc<sup>3</sup></b>			
US (\$) Equivalent	33,702,514	19,675,171	1,050,980
Net Assets	24,882,805	14,393,483	793,342
Number of Shares Outstanding	213,170	121,262	7,723
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>116.73</b>	<b>118.70</b>	<b>102.72</b>
<b>Investor USD Acc<sup>3</sup></b>			
Net Assets	139,050,361	43,966,911	1,025,270
Number of Shares Outstanding	1,170,783	365,291	9,965
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>118.77</b>	<b>120.36</b>	<b>102.89</b>
<b>Institutional Plus USD Acc<sup>3</sup></b>			
Net Assets	131,544,686	161,552,277	12,304,657
Number of Shares Outstanding	1,104,142	1,340,061	119,581
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>119.14</b>	<b>120.56</b>	<b>102.90</b>

1 The share class was launched on 27 April 2021.

2 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

3 The share class was launched on 3 December 2019.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	US Dollars (\$) Year Ended 31 December 2021	US Dollars (\$) Year Ended 31 December 2020
<b>Investment Income/(Loss)</b>		
Interest Income	15,759,539	4,845,084
Other Income	250,422	9,720
Net Gain/(Loss) on Financial Instruments	(23,767,290)	20,369,819
<b>Total Investment Income/(Loss)</b>	<b>(7,757,329)</b>	<b>25,224,623</b>
<b>Expenses</b>		
Management Fees	1,946,710	503,239
Transaction Fees and Commissions	6,597	7,200
Other Expenses	87	—
<b>Total Expenses</b>	<b>1,953,394</b>	<b>510,439</b>
<b>Finance Costs</b>		
Interest Expense	342,901	35,014
<b>Total Finance Costs</b>	<b>342,901</b>	<b>35,014</b>
<b>Net Investment Income/(Loss)</b>	<b>(10,053,624)</b>	<b>24,679,170</b>
Taxation	614	(15,076)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>(10,053,010)</b>	<b>24,664,094</b>

## Statement of Changes in Net Assets

	US Dollars (\$) Year Ended 31 December 2021	US Dollars (\$) Year Ended 31 December 2020
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	(10,053,010)	24,664,094
<b>Capital Transactions</b>		
Subscriptions	392,629,053	226,787,476
Redemptions	(152,348,610)	(27,680,970)
Total Capital Transactions	240,280,443	199,106,506
Total Increase/(Decrease) for the Year	230,227,433	223,770,600
<b>Net Assets</b>		
Beginning of Year	239,190,589	15,419,989
End of Year	<b>469,418,022</b>	<b>239,190,589</b>

The accompanying notes form an integral part of the financial statements.

# Vanguard Euro Government Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Euro Government Float Adjusted Bond Index, a market-weighted index designed to reflect the total universe of euro-denominated euro zone treasury and government-related securities with maturities greater than 1 year.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Market sentiment was buoyant in the first part of 2021. COVID-19 vaccines were rolled out, which helped lift the outlook for the global economy, especially the sectors hardest-hit by restrictions and lockdowns. Governments and central banks in developed markets continued to provide extensive support through central bank asset purchases, fiscal stimulus packages and relief to workers through enhanced unemployment benefits and job retention programmes.
- The investment environment grew a little more challenging later in the period, however. COVID-19 variants emerged, pushing up the number of new cases even as vaccination rates increased. Supply disruptions and labour shortages in some sectors drove inflation higher across much of the globe. In response, the United Kingdom raised its benchmark rate, the US Federal Reserve began tapering its bond purchases and pencilled in rate hikes in 2022 and the European Central Bank announced its intention to wind down its pandemic crisis bond purchases.
- Fixed income securities struggled amid concerns about inflation and the outlook for monetary policy, which generally pushed yields higher and prices lower.
- In this environment, the fund's benchmark returned -3.39% for the 12 months ended 31 December 2021.
- Among the larger constituents in the index, Germany, Italy and Spain held up better than the index as a whole while Austria, Belgium and France were among the laggards.
- By maturity, shorter-dated bonds fared best. From a credit-quality perspective, results were mixed.

Benchmark returns in the commentary above are in euros.

### Benchmark: Bloomberg Euro Government Float Adjusted Bond Index

	Total Returns Periods Ended 31 December 2021 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
EUR Acc	-3.49%	1.56%	3.59%
Benchmark	-3.39	1.70	3.75
Tracking Difference*	-0.10		
Investor EUR	-3.49%	1.53%	3.54%
Benchmark	-3.39	1.70	3.75
Tracking Difference*	-0.10		
Institutional Plus EUR Acc	-3.43%	1.64%	3.04%
Benchmark	-3.39	1.70	3.11
Tracking Difference*	-0.04		
GBP Hedged Acc	-2.83%	2.43%	3.53%
Benchmark	-2.71	2.66	3.78
Tracking Difference*	-0.12		
USD Acc	-10.30%	3.10%	2.14%
Benchmark	-10.21	3.24	2.29
Tracking Difference*	-0.09		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Performance is based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Institutional Plus EUR Acc, 6 December 2013; GBP Hedged Acc, 31 January 2014; USD Acc, 10 March 2015.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2021

	Principal EUR (€)	Cost EUR (€)		Principal EUR (€)	Proceeds EUR (€)
<b>Purchases</b>			<b>Sales</b>		
French Republic Government Bond OAT 0.00% 25/2/2027	112,706,000	114,795,233	Italy Buoni Poliennali Del Tesoro 3.00% 1/8/2029	60,345,000	71,778,435
French Republic Government Bond OAT 0.00% 25/2/2024	101,729,000	103,507,618	French Republic Government Bond OAT 1.00% 25/5/2027	62,482,454	67,446,606
Bundesschatzanweisungen 0.00% 15/9/2023	95,630,000	96,939,868	French Republic Government Bond OAT 3.00% 25/4/2022	56,500,000	58,801,615
Spain Government Bond 0.00% 31/5/2024	92,959,000	94,051,579	Italy Buoni Poliennali Del Tesoro 3.35% 1/3/2035	41,710,000	55,624,873
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/2/2031	70,305,000	72,053,885	French Republic Government Bond OAT 0.00% 25/3/2024	41,900,000	42,709,508
Italy Buoni Poliennali Del Tesoro 0.25% 15/3/2028	64,396,000	63,634,094	French Republic Government Bond OAT 0.00% 25/5/2022	40,200,000	40,463,402
Spain Government Bond 0.00% 31/1/2026	59,249,000	59,947,464	Spain Government Bond 1.50% 30/4/2027	35,301,000	38,573,078
Italy Buoni Poliennali Del Tesoro 0.95% 1/3/2037	51,484,000	51,131,400	Italy Buoni Poliennali Del Tesoro 1.35% 15/4/2022	35,416,000	36,046,139
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/11/2028	48,300,000	49,933,441	Bundesrepublik Deutschland Bundesanleihe 5.50% 4/1/2031	22,537,495	35,551,290
French Republic Government Bond OAT 0.00% 25/11/2031	49,999,000	49,783,230	Bundesobligation 0.00% 8/4/2022	33,500,000	33,705,392
Italy Buoni Poliennali Del Tesoro 0.00% 29/11/2022	49,454,000	49,729,807	French Republic Government Bond OAT 2.50% 25/5/2030	26,631,000	32,751,887
Spain Government Bond 0.00% 31/1/2027	47,383,000	47,729,869	Italy Buoni Poliennali Del Tesoro 0.30% 15/8/2023	31,764,000	32,193,499
Italy Buoni Poliennali Del Tesoro 0.00% 15/8/2024	43,572,000	43,776,300	Italy Certificati di Credito del Tesoro 0.00% 28/9/2022	31,266,000	31,421,341
Republic of Austria Government Bond 0.00% 20/4/2025	36,296,000	37,120,667	Italy Buoni Poliennali Del Tesoro 2.45% 1/10/2023	29,527,000	31,351,505
Italy Buoni Poliennali Del Tesoro 0.00% 30/1/2024	36,518,000	36,784,427	Spain Government Bond 5.90% 30/7/2026	23,592,000	31,149,461
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/5/2036	36,565,000	36,286,640	Bundesrepublik Deutschland Bundesanleihe 4.00% 4/1/2037	18,666,000	30,272,718
Spain Government Bond 0.00% 31/1/2028	34,315,000	34,359,321	Spain Government Bond 1.25% 31/10/2030	27,811,000	30,067,025
Italy Buoni Poliennali Del Tesoro 0.50% 15/7/2028	33,940,000	34,021,676	Spain Government Bond 0.00% 30/4/2023	27,766,000	28,034,988
Bundesschatzanweisungen 0.00% 15/12/2023	32,897,000	33,411,098	Spain Government Bond 2.75% 31/10/2024	24,400,000	26,988,983
French Republic Government Bond OAT 0.00% 25/11/2030	31,024,000	31,360,762	French Republic Government Bond OAT 0.25% 25/11/2026	26,100,000	26,986,095
Spain Government Bond 0.50% 31/10/2031	31,129,000	31,110,259	Bundesobligation 0.00% 7/10/2022	25,900,000	26,072,235
French Republic Government Bond OAT 3.00% 25/4/2022	28,000,000	29,344,000	Spain Government Bond 4.90% 30/7/2040	15,189,000	26,042,174
Bundesobligation 0.00% 11/4/2025	28,239,000	28,956,204	French Republic Government Bond OAT 5.50% 25/4/2029	17,300,000	25,717,535
Italy Buoni Poliennali Del Tesoro 1.65% 1/12/2030	26,510,000	28,458,930	Italy Buoni Poliennali Del Tesoro 0.95% 1/3/2023	24,570,000	25,086,466
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/8/2050	29,103,708	26,934,608			
Spain Government Bond 0.10% 30/4/2031	26,250,000	25,842,624			

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2021

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
<b>Fixed Income 99.30% (2020: 99.06%)</b>					
<b>Austria 3.28% (2020: 3.30%)</b>					
Republic of Austria Government Bond	36,296,000	0.00%	20/4/2025	36,853,784	0.65%
Republic of Austria Government Bond	19,000,000	0.75%	20/2/2028	20,150,446	0.36%
Republic of Austria Government Bond	11,921,000	0.25%	20/10/2036	11,633,131	0.21%
Republic of Austria Government Bond	10,747,000	0.00%	20/2/2031	10,674,707	0.19%
Republic of Austria Government Bond	9,600,000	0.00%	15/7/2024	9,743,553	0.17%
Republic of Austria Government Bond	9,460,000	0.00%	20/4/2023	9,541,579	0.17%
Republic of Austria Government Bond	8,700,000	0.50%	20/4/2027	9,076,865	0.16%
Republic of Austria Government Bond	8,000,000	0.00%	20/2/2030	8,003,316	0.14%
Republic of Austria Government Bond	6,694,000	0.50%	20/2/2029	6,993,642	0.12%
Republic of Austria Government Bond	5,718,000	1.50%	20/2/2047	6,955,414	0.12%
Republic of Austria Government Bond	2,882,000	3.80%	26/1/2062	5,908,558	0.10%
Republic of Austria Government Bond	3,300,000	3.15%	20/6/2044	5,199,690	0.09%
Republic of Austria Government Bond	4,800,000	0.75%	20/10/2026	5,058,490	0.09%
Republic of Austria Government Bond	3,750,000	2.40%	23/5/2034	4,758,513	0.08%
Republic of Austria Government Bond	4,666,000	0.00%	15/7/2023	4,714,747	0.08%
Republic of Austria Government Bond	4,740,000	0.00%	20/10/2040	4,325,992	0.08%
Republic of Austria Government Bond	4,609,000	0.85%	30/6/2120	4,007,065	0.07%
Republic of Austria Government Bond	2,616,000	2.10%	20/9/2117	4,001,107	0.07%
Republic of Austria Government Bond	2,580,000	0.70%	20/4/2071	2,366,363	0.04%
Autobahnen- und Schnell- strassen-Finanzierungs AG	1,500,000	0.25%	18/10/2024	1,519,638	0.03%
Republic of Austria Government Bond	1,259,000	0.75%	20/3/2051	1,290,595	0.02%
OeBB-Infrastruktur AG	950,000	3.38%	18/5/2032	1,241,449	0.02%
OeBB-Infrastruktur AG	1,000,000	2.25%	28/5/2029	1,151,797	0.02%
Republic of Austria Government Bond	873,000	1.50%	2/11/2086	1,103,895	0.02%
Autobahnen- und Schnell- strassen-Finanzierungs AG	950,000	3.38%	22/9/2025	1,073,521	0.02%
OeBB-Infrastruktur AG	900,000	3.88%	30/6/2025	1,026,137	0.02%
Verbund AG	1,000,000	0.90%	1/4/2041	1,010,848	0.02%
OeBB-Infrastruktur AG	920,000	1.00%	18/11/2024	951,669	0.02%
Verbund AG	900,000	1.50%	20/11/2024	940,105	0.02%
Oesterreichische Kontrollbank AG	800,000	0.00%	8/10/2026	801,276	0.01%
Autobahnen- und Schnell- strassen-Finanzierungs AG	800,000	0.10%	16/7/2035	761,636	0.01%
Autobahnen- und Schnell- strassen-Finanzierungs AG	700,000	0.10%	9/7/2029	698,631	0.01%
Autobahnen- und Schnell- strassen-Finanzierungs AG	500,000	2.75%	20/6/2033	632,383	0.01%
OeBB-Infrastruktur AG	400,000	3.00%	24/10/2033	518,451	0.01%
Autobahnen- und Schnell- strassen-Finanzierungs AG	500,000	0.00%	16/7/2027	500,132	0.01%
OeBB-Infrastruktur AG	450,000	2.25%	4/7/2023	468,231	0.01%
Autobahnen- und Schnell- strassen-Finanzierungs AG	300,000	2.75%	11/6/2032	374,376	0.01%
EVN AG	200,000	4.25%	13/4/2022	202,507	0.00%
				<b>186,234,239</b>	<b>3.28%</b>
<b>Belgium 5.00% (2020: 5.16%)</b>					
Kingdom of Belgium Government Bond	26,309,000	0.00%	22/10/2027	26,737,579	0.47%
Kingdom of Belgium Government Bond	13,351,109	5.00%	28/3/2035	21,415,119	0.38%
Kingdom of Belgium Government Bond	19,375,000	0.90%	22/6/2029	20,825,031	0.37%
Kingdom of Belgium Government Bond	18,883,000	1.00%	22/6/2026	20,068,435	0.35%
Kingdom of Belgium Government Bond	18,150,000	0.50%	22/10/2024	18,703,364	0.33%
Kingdom of Belgium Government Bond	18,500,000	0.40%	22/6/2040	17,590,029	0.31%
Kingdom of Belgium Government Bond	7,030,000	3.75%	22/6/2045	11,516,191	0.20%
Kingdom of Belgium Government Bond	9,800,000	1.25%	22/4/2033	10,965,888	0.19%
Kingdom of Belgium Government Bond	9,200,000	2.60%	22/6/2024	9,934,729	0.17%
Kingdom of Belgium Government Bond	7,220,000	3.00%	22/6/2034	9,590,963	0.17%
Kingdom of Belgium Government Bond	8,040,000	1.60%	22/6/2047	9,379,648	0.17%
Kingdom of Belgium Government Bond	7,400,000	0.80%	22/6/2025	7,736,686	0.14%
Kingdom of Belgium Government Bond	7,260,000	0.10%	22/6/2030	7,312,436	0.13%
Kingdom of Belgium Government Bond	5,000,000	4.00%	28/3/2032	6,978,559	0.12%
Kingdom of Belgium Government Bond	4,920,000	2.25%	22/6/2057	6,773,235	0.12%
Kingdom of Belgium Government Bond	5,500,000	1.90%	22/6/2038	6,681,160	0.12%
Kingdom of Belgium Government Bond	4,000,000	4.25%	28/3/2041	6,588,775	0.12%
Kingdom of Belgium Government Bond	5,900,000	1.00%	22/6/2031	6,390,650	0.11%
Kingdom of Belgium Government Bond	6,200,000	0.20%	22/10/2023	6,291,744	0.11%
Kingdom of Belgium Government Bond	5,813,000	0.80%	22/6/2027	6,171,085	0.11%
Kingdom of Belgium Government Bond	7,250,000	0.65%	22/6/2071	5,937,931	0.10%
Kingdom of Belgium Government Bond	4,596,000	1.70%	22/6/2050	5,487,039	0.10%
Kingdom of Belgium Government Bond	4,800,000	0.00%	22/10/2031	4,714,185	0.08%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Kingdom of Belgium Government Bond	4,100,000	1.45%	22/6/2037	4,662,128	0.08%
Ministeries Van de Vlaamse Gemeenschap	4,500,000	0.01%	23/6/2027	4,525,794	0.08%
Kingdom of Belgium Government Bond	2,595,000	0.80%	22/6/2028	2,767,258	0.05%
Region Wallonne Belgium	2,000,000	0.38%	22/10/2031	1,983,435	0.03%
Ministeries Van de Vlaamse Gemeenschap	2,000,000	0.13%	15/10/2035	1,891,785	0.03%
Ministeries Van de Vlaamse Gemeenschap	1,500,000	0.38%	15/4/2030	1,526,743	0.03%
FLUVIUS System Operator CVBA	1,300,000	2.88%	7/5/2029	1,513,465	0.03%
FLUVIUS System Operator CVBA	1,200,000	0.63%	24/11/2031	1,185,019	0.02%
Ministeries Van de Vlaamse Gemeenschap	1,200,000	1.00%	23/1/2051	1,184,601	0.02%
FLUVIUS System Operator CVBA	1,200,000	0.25%	14/6/2028	1,180,927	0.02%
Ministeries Van de Vlaamse Gemeenschap	1,200,000	0.88%	21/3/2046	1,176,028	0.02%
Region Wallonne Belgium	1,000,000	0.50%	8/4/2030	1,016,251	0.02%
Region Wallonne Belgium	1,000,000	0.05%	22/6/2025	1,008,381	0.02%
Region Wallonne Belgium	1,000,000	0.50%	22/6/2037	956,354	0.02%
Region Wallonne Belgium	800,000	1.05%	22/6/2040	807,766	0.01%
Ministeries Van de Vlaamse Gemeenschap	700,000	0.30%	20/10/2031	698,130	0.01%
Proximus SADP	600,000	1.88%	1/10/2025	637,059	0.01%
Region Wallonne Belgium	700,000	0.65%	16/1/2051	602,359	0.01%
Proximus SADP	500,000	2.38%	4/4/2024	528,090	0.01%
FLUVIUS System Operator CVBA	300,000	2.88%	9/10/2023	316,454	0.01%
				<b>283,958,488</b>	<b>5.00%</b>
<b>Cyprus 0.04% (2020: 0.12%)</b>					
Cyprus Government International Bond	1,080,000	0.00%	9/2/2026	1,072,030	0.02%
Cyprus Government International Bond	824,000	2.75%	26/2/2034	1,005,696	0.02%
Cyprus Government International Bond	400,000	1.25%	21/1/2040	404,039	0.00%
				<b>2,481,765</b>	<b>0.04%</b>
<b>Finland 1.59% (2020: 1.54%)</b>					
Finland Government Bond	7,000,000	0.00%	15/9/2023	7,069,457	0.12%
Finland Government Bond	5,200,000	2.75%	4/7/2028	6,222,942	0.11%
Finland Government Bond	5,700,000	0.88%	15/9/2025	5,989,886	0.11%
Finland Government Bond	5,198,000	1.13%	15/4/2034	5,774,101	0.10%
Finland Government Bond	4,338,000	0.50%	15/9/2029	4,540,533	0.08%
Finland Government Bond	4,260,000	0.50%	15/4/2026	4,432,378	0.08%
Finland Government Bond	4,371,000	0.13%	15/9/2031	4,386,855	0.08%
Finland Government Bond	4,150,000	1.50%	15/4/2023	4,267,293	0.08%
Finland Government Bond	4,000,000	0.50%	15/9/2028	4,184,482	0.07%
Finland Government Bond	3,500,000	4.00%	4/7/2025	4,062,808	0.07%
Finland Government Bond	3,800,000	2.00%	15/4/2024	4,033,382	0.07%
Finland Government Bond	2,750,000	2.63%	4/7/2042	3,984,785	0.07%
Finland Government Bond	3,600,000	0.13%	15/4/2036	3,496,744	0.06%
Finland Government Bond	2,500,000	1.38%	15/4/2047	3,082,937	0.05%
Finland Government Bond	3,000,000	0.00%	15/9/2026	3,050,110	0.05%
Finland Government Bond	3,200,000	0.13%	15/4/2052	2,860,122	0.05%
Finnvera OYJ	2,000,000	1.25%	14/7/2033	2,192,017	0.04%
Kuntarahoitus OYJ	2,000,000	0.13%	7/3/2024	2,021,888	0.04%
Finland Government Bond	2,000,000	0.25%	15/9/2040	1,951,061	0.03%
Finnvera OYJ	1,900,000	0.50%	13/4/2026	1,947,247	0.03%
Kuntarahoitus OYJ	1,500,000	0.63%	26/11/2026	1,552,579	0.03%
Kuntarahoitus OYJ	1,400,000	0.00%	22/4/2025	1,410,498	0.03%
Kuntarahoitus OYJ	1,200,000	0.00%	2/3/2031	1,177,719	0.02%
Kuntarahoitus OYJ	1,000,000	0.75%	7/9/2027	1,043,545	0.02%
Finnvera OYJ	1,000,000	0.38%	9/4/2029	1,018,762	0.02%
Fortum OYJ	1,000,000	0.88%	27/2/2023	1,011,154	0.02%
Kuntarahoitus OYJ	800,000	0.00%	14/10/2030	788,947	0.01%
Fortum OYJ	700,000	1.63%	27/2/2026	737,020	0.01%
Kuntarahoitus OYJ	600,000	0.00%	15/11/2024	604,696	0.01%
Fortum OYJ	400,000	2.13%	27/2/2029	441,174	0.01%
Kuntarahoitus OYJ	400,000	0.05%	6/9/2029	398,892	0.01%
Fingrid OYJ	250,000	3.50%	3/4/2024	269,965	0.01%
Finland Government Bond	214,000	0.75%	15/4/2031	228,433	0.00%
				<b>90,234,412</b>	<b>1.59%</b>
<b>France 24.84% (2020: 24.75%)</b>					
French Republic Government Bond OAT	112,706,000	0.00%	25/2/2027	114,234,092	2.01%
French Republic Government Bond OAT	101,729,000	0.00%	25/2/2024	102,964,814	1.81%
French Republic Government Bond OAT	58,400,000	0.75%	25/5/2028	61,892,446	1.09%
French Republic Government Bond OAT	54,495,000	0.75%	25/11/2028	57,822,041	1.02%
French Republic Government Bond OAT	49,469,000	0.00%	25/11/2029	49,511,794	0.87%
French Republic Government Bond OAT	49,999,000	0.00%	25/11/2031	49,030,482	0.86%
French Republic Government Bond OAT	4,7024,000	0.00%	25/11/2030	46,575,968	0.82%
French Republic Government Bond OAT	39,000,000	1.50%	25/5/2031	43,999,828	0.77%
French Republic Government Bond OAT	25,560,000	4.50%	25/4/2041	43,705,061	0.77%



	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
French Republic Government Bond OAT	37,100,000	2.25%	25/5/2024	39,636,112	0.70%
French Republic Government Bond OAT	34,984,152	1.25%	25/5/2034	38,712,159	0.68%
French Republic Government Bond OAT	34,300,000	1.25%	25/5/2036	38,024,736	0.67%
French Republic Government Bond OAT	32,000,000	1.75%	25/11/2024	34,116,618	0.60%
French Republic Government Bond OAT	20,980,000	4.75%	25/4/2035	32,980,243	0.58%
French Republic Government Bond OAT	29,700,000	1.00%	25/11/2025	31,337,466	0.55%
French Republic Government Bond OAT	26,700,000	3.50%	25/4/2026	31,208,653	0.55%
French Republic Government Bond OAT	17,859,000	4.00%	25/10/2038	28,001,972	0.49%
French Republic Government Bond OAT	22,051,000	6.00%	25/10/2025	27,551,846	0.49%
French Republic Government Bond OAT	16,750,000	3.25%	25/5/2045	25,845,106	0.46%
French Republic Government Bond OAT	25,200,000	0.00%	25/3/2023	25,403,974	0.45%
French Republic Government Bond OAT	19,517,000	2.00%	25/5/2048	25,091,379	0.44%
French Republic Government Bond OAT	11,662,000	4.00%	25/4/2055	21,941,214	0.39%
French Republic Government Bond OAT	11,060,000	4.00%	25/4/2060	21,824,900	0.38%
French Republic Government Bond OAT	22,700,000	0.75%	25/5/2052	21,699,558	0.38%
French Republic Government Bond OAT	18,549,000	1.50%	25/5/2050	21,510,320	0.38%
French Republic Government Bond OAT	20,400,000	0.50%	25/5/2025	21,068,856	0.37%
French Republic Government Bond OAT	18,044,000	1.75%	25/5/2023	18,646,913	0.33%
French Republic Government Bond OAT	11,600,000	1.75%	25/6/2039	14,008,231	0.25%
French Republic Government Bond OAT	13,000,000	0.50%	25/5/2026	13,493,028	0.24%
French Republic Government Bond OAT	12,133,000	0.50%	25/5/2040	11,851,845	0.21%
French Republic Government Bond OAT	12,230,000	0.50%	25/5/2072	9,456,563	0.17%
French Republic Government Bond OAT	8,500,000	0.00%	25/3/2025	8,631,080	0.15%
French Republic Government Bond OAT	6,027,000	5.50%	25/4/2029	8,516,059	0.15%
French Republic Government Bond OAT	7,000,000	2.75%	25/10/2027	8,248,074	0.14%
UNEDIC A.S.SEO	7,600,000	0.13%	25/11/2024	7,690,774	0.14%
French Republic Government Bond OAT	8,000,000	0.50%	25/6/2044	7,642,554	0.13%
French Republic Government Bond OAT	6,431,000	8.50%	25/4/2023	7,207,407	0.13%
French Republic Government Bond OAT	6,965,000	0.00%	25/2/2023	7,020,472	0.12%
French Republic Government Bond OAT	5,069,000	2.50%	25/5/2030	6,133,267	0.11%
Caisse d'Amortissement de la Dette Sociale	4,700,000	4.00%	15/12/2025	5,490,816	0.10%
Caisse d'Amortissement de la Dette Sociale	5,000,000	0.00%	25/11/2026	5,034,213	0.09%
French Republic Government Bond OAT	4,800,000	0.00%	25/2/2026	4,874,922	0.09%
Caisse d'Amortissement de la Dette Sociale	4,800,000	0.13%	25/10/2023	4,848,623	0.09%
Caisse d'Amortissement de la Dette Sociale	4,600,000	1.38%	25/11/2024	4,828,099	0.08%
UNEDIC A.S.SEO	4,000,000	0.00%	25/11/2028	3,995,986	0.07%
Agence Francaise de Developpement EPIC	3,800,000	1.38%	17/9/2024	3,974,038	0.07%
Bpifrance SACA	3,700,000	1.00%	25/5/2027	3,922,270	0.07%
Caisse d'Amortissement de la Dette Sociale	3,500,000	4.13%	25/4/2023	3,710,874	0.07%
Bpifrance SACA	3,400,000	0.13%	25/11/2023	3,437,918	0.06%
SNCF Reseau	3,100,000	1.13%	19/5/2027	3,292,912	0.06%
French Republic Government Bond OAT	3,424,000	0.75%	25/5/2053	3,235,153	0.06%
Caisse d'Amortissement de la Dette Sociale	3,000,000	0.50%	25/5/2023	3,039,805	0.05%
Caisse d'Amortissement de la Dette Sociale	3,000,000	0.00%	25/5/2029	2,983,615	0.05%
Agence Francaise de Developpement EPIC	3,000,000	0.13%	29/9/2031	2,931,923	0.05%
Agence Francaise de Developpement EPIC	2,700,000	0.25%	21/7/2026	2,746,090	0.05%
UNEDIC A.S.SEO	2,700,000	0.00%	19/11/2030	2,644,128	0.05%
SNCF Reseau	1,750,000	5.00%	10/10/2033	2,633,154	0.05%
Electricite de France SA	2,500,000	2.75%	10/3/2023	2,590,143	0.05%
UNEDIC A.S.SEO	2,400,000	1.25%	21/10/2027	2,590,129	0.05%
Societe Du Grand Paris EPIC	2,400,000	1.13%	25/5/2034	2,557,484	0.04%
UNEDIC A.S.SEO	2,600,000	0.10%	25/5/2034	2,472,417	0.04%
Agence Francaise de Developpement EPIC	2,400,000	0.25%	29/6/2029	2,418,698	0.04%
SNCF Reseau	1,900,000	2.25%	20/12/2047	2,375,084	0.04%
Societe Du Grand Paris EPIC	2,200,000	1.13%	22/10/2028	2,361,013	0.04%
Electricite de France SA	2,100,000	4.63%	11/9/2024	2,359,574	0.04%
Coentreprise de Transport d'Electricite SA	2,100,000	2.13%	29/7/2032	2,350,142	0.04%
SNCF Reseau	2,000,000	1.88%	30/3/2034	2,304,075	0.04%
Societe Du Grand Paris EPIC	2,700,000	0.70%	15/10/2060	2,283,472	0.04%
Societe Nationale SNCF SA	2,000,000	4.13%	19/2/2025	2,269,145	0.04%
Agence Francaise de Developpement EPIC	2,200,000	0.01%	25/11/2028	2,188,870	0.04%
SNCF Reseau	1,800,000	3.13%	25/10/2028	2,172,328	0.04%
Agence Francaise de Developpement EPIC	2,100,000	0.50%	25/5/2030	2,146,934	0.04%
Bpifrance SACA	2,000,000	2.50%	25/5/2024	2,138,618	0.04%
UNEDIC A.S.SEO	2,000,000	0.88%	25/5/2028	2,112,914	0.04%
Dexia Credit Local SA	2,000,000	1.00%	18/10/2027	2,105,217	0.04%
Bpifrance SACA	2,000,000	0.88%	25/11/2026	2,097,004	0.04%
SFIL SA	2,000,000	0.75%	6/2/2026	2,074,358	0.04%
Societe Nationale SNCF SA	1,850,000	4.63%	2/2/2024	2,042,585	0.04%
Caisse d'Amortissement de la Dette Sociale	2,100,000	0.00%	25/5/2031	2,042,421	0.04%
RTE Reseau de Transport d'Electricite SADIR	1,900,000	1.50%	27/9/2030	2,041,292	0.04%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
UNEDIC A.S.SEO	2,000,000	0.25%	25/11/2029	2,020,320	0.04%
UNEDIC A.S.SEO	2,000,000	0.10%	25/11/2026	2,019,043	0.04%
Bpifrance SACA	2,000,000	0.25%	14/2/2023	2,016,363	0.04%
La Banque Postale SA <sup>*</sup>	2,000,000	0.50%	17/6/2026	2,012,420	0.04%
Electricite de France SA	2,000,000	1.00%	29/11/2033	1,983,233	0.03%
Societe Du Grand Paris EPIC	2,200,000	1.00%	18/2/2070	1,978,414	0.03%
Agence Francaise de Developpement EPIC	2,000,000	0.50%	31/5/2035	1,976,758	0.03%
UNEDIC A.S.SEO	2,000,000	0.50%	25/5/2036	1,971,732	0.03%
Caisse d'Amortissement de la Dette Sociale	2,000,000	0.00%	25/11/2030	1,953,373	0.03%
SNCF Reseau	1,500,000	4.25%	7/10/2026	1,810,081	0.03%
Dexia Credit Local SA	1,700,000	0.00%	29/5/2024	1,710,442	0.03%
Caisse Centrale du Credit Immobilier de France SA	1,700,000	0.00%	22/1/2023	1,708,130	0.03%
Societe Du Grand Paris EPIC	1,800,000	0.30%	2/9/2036	1,705,526	0.03%
Caisse d'Amortissement de la Dette Sociale	1,700,000	0.00%	25/2/2028	1,701,706	0.03%
SNCF Reseau	1,500,000	4.50%	30/1/2024	1,652,975	0.03%
Dexia Credit Local SA	1,600,000	0.75%	25/1/2023	1,621,291	0.03%
Electricite de France SA	1,400,000	4.00%	12/11/2025	1,606,101	0.03%
Societe Nationale SNCF SA	1,800,000	0.88%	28/2/2051	1,585,096	0.03%
Dexia Credit Local SA	1,500,000	1.25%	27/10/2025	1,574,638	0.03%
UNEDIC A.S.SEO	1,400,000	1.50%	20/4/2032	1,565,404	0.03%
UNEDIC A.S.SEO	1,500,000	0.63%	3/3/2026	1,549,397	0.03%
Dexia Credit Local SA	1,500,000	0.63%	17/1/2026	1,539,757	0.03%
Electricite de France SA <sup>*</sup>	1,400,000	5.38%	Perpetual	1,536,603	0.03%
Aeroports de Paris	1,500,000	1.13%	18/6/2034	1,505,155	0.03%
Bpifrance SACA	1,500,000	0.25%	4/6/2031	1,496,806	0.03%
Action Logement Services	1,400,000	0.38%	5/10/2031	1,391,079	0.02%
Societe Du Grand Paris EPIC	1,400,000	0.30%	25/11/2031	1,382,837	0.02%
Electricite de France SA	1,300,000	2.00%	9/12/2049	1,381,131	0.02%
La Poste SA	1,200,000	1.13%	4/6/2025	1,248,031	0.02%
Caisse d'Amortissement de la Dette Sociale	1,200,000	0.00%	25/2/2026	1,211,137	0.02%
Bpifrance SACA	1,200,000	0.00%	25/5/2028	1,200,875	0.02%
Societe Du Grand Paris EPIC	1,200,000	0.88%	10/5/2046	1,179,497	0.02%
Regie Autonome des Transports Parisiens	1,100,000	0.88%	25/5/2027	1,152,720	0.02%
RTE Reseau de Transport d'Electricite SADIR	1,100,000	1.00%	19/10/2026	1,138,887	0.02%
SNCF Reseau	1,100,000	0.75%	25/5/2036	1,110,517	0.02%
Agence Francaise de Developpement EPIC	1,000,000	1.38%	5/7/2032	1,099,070	0.02%
Caisse d'Amortissement de la Dette Sociale	1,100,000	0.13%	15/9/2031	1,077,281	0.02%
Societe Du Grand Paris EPIC	1,100,000	0.00%	25/11/2030	1,070,672	0.02%
UNEDIC A.S.SEO	1,000,000	2.38%	25/5/2024	1,066,387	0.02%
SNCF Reseau	1,000,000	0.88%	22/1/2029	1,050,947	0.02%
La Banque Postale SA	1,000,000	1.38%	24/4/2029	1,049,366	0.02%
RTE Reseau de Transport d'Electricite SADIR	1,000,000	1.63%	8/10/2024	1,042,588	0.02%
Dexia Credit Local SA	1,000,000	0.50%	17/1/2025	1,019,697	0.02%
Agence France Locale	1,000,000	0.50%	20/6/2024	1,019,012	0.02%
La Poste SA	1,000,000	1.00%	17/9/2034	1,003,716	0.02%
Agence France Locale	1,000,000	0.00%	20/9/2027	999,512	0.02%
UNEDIC A.S.SEO	1,000,000	0.00%	5/3/2030	987,460	0.02%
Agence Francaise de Developpement EPIC	900,000	2.25%	27/5/2025	975,838	0.02%
Ville de Paris	1,000,000	0.75%	30/11/2041	973,906	0.02%
Agence France Locale	1,000,000	0.00%	20/3/2031	968,789	0.02%
SNCF Reseau	800,000	1.50%	29/5/2037	888,259	0.02%
La Poste SA	900,000	0.63%	18/1/2036	850,560	0.01%
RTE Reseau de Transport d'Electricite SADIR	800,000	1.63%	27/11/2025	844,176	0.01%
Aeroports de Paris	800,000	1.00%	5/1/2029	821,484	0.01%
Caisse Centrale du Credit Immobilier de France SA	800,000	0.05%	25/3/2025	806,623	0.01%
La Poste SA	800,000	0.38%	17/9/2027	804,035	0.01%
Electricite de France SA	600,000	4.63%	26/4/2030	790,930	0.01%
Region of Ile de France	800,000	0.10%	2/7/2030	790,212	0.01%
Action Logement Services	800,000	0.50%	30/10/2034	785,227	0.01%
RTE Reseau de Transport d'Electricite SADIR	800,000	0.00%	9/9/2027	785,201	0.01%
Societe Du Grand Paris EPIC	800,000	1.00%	26/11/2051	773,729	0.01%
SNCF Reseau	700,000	1.13%	25/5/2030	750,231	0.01%
Agence Francaise de Developpement EPIC	700,000	4.00%	14/3/2023	737,231	0.01%
SFIL SA	700,000	0.05%	4/6/2029	697,623	0.01%
Societe Nationale SNCF SA	700,000	1.00%	25/5/2040	693,805	0.01%
Caisse Nationale des Autoroutes	600,000	3.75%	15/7/2025	685,847	0.01%
Societe Nationale SNCF SA	800,000	1.00%	19/1/2061	674,547	0.01%
UNEDIC A.S.SEO	700,000	0.25%	16/7/2035	672,892	0.01%
Region of Ile de France	600,000	2.38%	24/4/2026	664,807	0.01%
Ile-de-France Mobilites	700,000	0.20%	16/11/2035	654,215	0.01%
La Poste SA	600,000	2.75%	26/11/2024	652,070	0.01%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Aeroports de Paris	600,000	1.50%	2/7/2032	629,768	0.01%
Region of Ile de France	600,000	2.25%	10/6/2023	622,748	0.01%
Electricite de France SA^	600,000	2.88%	Perpetual	615,118	0.01%
Bpifrance SACA	600,000	0.25%	29/3/2030	603,116	0.01%
Agence Francaise de Developpement EPIC	600,000	0.38%	25/5/2036	576,735	0.01%
Aeroports de Paris	500,000	2.75%	5/6/2028	574,426	0.01%
Agence Francaise de Developpement EPIC	500,000	1.50%	31/10/2034	558,024	0.01%
Electricite de France SA^	500,000	5.00%	Perpetual	553,035	0.01%
Electricite de France SA	500,000	2.00%	2/10/2030	552,690	0.01%
Gestion Securite de Stocks Securite SA	500,000	2.63%	6/3/2025	544,303	0.01%
Societe Nationale SNCF SA	500,000	1.50%	2/2/2029	542,634	0.01%
La Poste SA	500,000	1.45%	30/11/2028	536,419	0.01%
Agence France Locale	500,000	1.13%	20/6/2028	533,805	0.01%
Aeroports de Paris	500,000	1.50%	7/4/2025	522,315	0.01%
UNEDIC A.S.SEO	500,000	2.25%	5/4/2023	517,399	0.01%
UNEDIC A.S.SEO	500,000	0.50%	20/3/2029	516,179	0.01%
UNEDIC A.S.SEO	500,000	0.63%	17/2/2025	514,933	0.01%
Societe Nationale SNCF SA	500,000	0.63%	17/4/2030	512,878	0.01%
Bpifrance SACA	500,000	0.13%	25/3/2025	506,470	0.01%
Agence Francaise de Developpement EPIC	500,000	0.00%	25/3/2025	504,803	0.01%
SFIL SA	500,000	0.00%	24/5/2024	503,952	0.01%
La Banque Postale SA	500,000	0.25%	12/7/2026	500,391	0.01%
Dexia Credit Local SA	500,000	0.01%	22/1/2027	498,920	0.01%
Agence Francaise de Developpement EPIC	400,000	3.75%	15/2/2027	478,303	0.01%
La Poste SA	400,000	1.38%	21/4/2032	425,644	0.01%
Electricite de France SA^	400,000	3.38%	Perpetual	413,014	0.01%
RTE Reseau de Transport d'Electricite SADIR	400,000	1.13%	8/7/2040	402,531	0.01%
Electricite de France SA^	400,000	2.63%	Perpetual	401,467	0.01%
Dexia Credit Local SA	400,000	0.00%	21/1/2028	397,122	0.01%
RTE Reseau de Transport d'Electricite SADIR	400,000	1.13%	9/9/2049	386,365	0.01%
Gestion Securite de Stocks Securite SA	300,000	4.00%	24/1/2024	326,733	0.01%
Region of Ile de France	300,000	0.63%	23/4/2027	310,455	0.01%
Aeroports de Paris	300,000	1.50%	24/7/2023	306,503	0.01%
Bpifrance SACA	300,000	0.13%	26/2/2027	303,547	0.00%
Caisse Centrale du Credit Immobilier de France SA	300,000	0.00%	17/1/2024	302,184	0.00%
SFIL SA	300,000	0.00%	23/11/2028	299,277	0.00%
RTE Reseau de Transport d'Electricite SADIR	300,000	0.63%	8/7/2032	296,235	0.00%
RTE Reseau de Transport d'Electricite SADIR	200,000	2.13%	27/9/2038	232,435	0.00%
Aeroports de Paris	200,000	2.13%	11/10/2038	223,851	0.00%
Region of Ile de France	200,000	1.38%	20/6/2033	219,746	0.00%
Aeroports de Paris	200,000	3.13%	11/6/2024	215,536	0.00%
Caisse des Depots et Consignations	100,000	0.01%	15/9/2025	101,068	0.00%
				<b>1,409,964,858</b>	<b>24.84%</b>
<b>Germany 22.78% (2020: 22.01%)</b>					
Bundesschatzanweisungen	95,630,000	0.00%	15/9/2023	96,715,143	1.70%
Bundesrepublik Deutschland Bundesanleihe	49,663,000	0.00%	15/2/2031	50,660,281	0.89%
Bundesrepublik Deutschland Bundesanleihe	47,900,000	0.50%	15/8/2027	50,431,792	0.89%
Bundesrepublik Deutschland Bundesanleihe	48,300,000	0.00%	15/11/2028	49,521,936	0.87%
Bundesrepublik Deutschland Bundesanleihe	24,600,000	2.50%	15/8/2046	39,244,289	0.69%
Bundesrepublik Deutschland Bundesanleihe	36,313,000	0.25%	15/2/2027	37,632,581	0.66%
Bundesrepublik Deutschland Bundesanleihe	36,565,000	0.00%	15/5/2036	36,485,538	0.64%
Bundesrepublik Deutschland Bundesanleihe	33,729,000	0.00%	15/11/2027	34,557,414	0.61%
Bundesschatzanweisungen	32,897,000	0.00%	15/12/2023	33,305,568	0.59%
Bundesrepublik Deutschland Bundesanleihe	31,000,000	1.00%	15/8/2025	32,776,915	0.58%
Bundesrepublik Deutschland Bundesanleihe	21,002,000	2.50%	4/7/2044	32,713,837	0.58%
Bundesrepublik Deutschland Bundesanleihe	30,936,000	0.00%	15/5/2035	31,004,123	0.55%
Bundesschatzanweisungen	28,239,000	0.00%	11/4/2025	28,793,661	0.51%
Bundesrepublik Deutschland Bundesanleihe	27,700,000	0.00%	15/8/2030	28,330,835	0.50%
Bundesrepublik Deutschland Bundesanleihe	24,800,000	0.50%	15/2/2026	25,860,557	0.46%
Bundesrepublik Deutschland Bundesanleihe	24,391,108	0.00%	15/8/2050	23,304,829	0.41%
Bundesrepublik Deutschland Bundesanleihe	18,165,000	0.00%	15/8/2029	18,616,759	0.33%
Bundesrepublik Deutschland Bundesanleihe	17,750,000	0.00%	15/8/2031	18,060,760	0.32%
Bundesrepublik Deutschland Bundesanleihe	13,664,000	1.25%	15/8/2048	17,629,927	0.31%
Bundesrepublik Deutschland Bundesanleihe	16,420,000	0.25%	15/2/2029	17,139,178	0.30%
Bundesrepublik Deutschland Bundesanleihe	15,188,000	0.00%	15/2/2030	15,557,032	0.27%
Bundesrepublik Deutschland Bundesanleihe	8,169,102	4.75%	4/7/2040	15,472,770	0.27%
Bundesrepublik Deutschland Bundesanleihe	13,775,000	1.50%	15/5/2023	14,189,622	0.25%
Bundesrepublik Deutschland Bundesanleihe	8,059,000	4.25%	4/7/2039	14,185,284	0.25%
Bundesrepublik Deutschland Bundesanleihe	11,500,000	0.00%	15/8/2026	11,765,775	0.21%
Bundesrepublik Deutschland Bundesanleihe	11,133,000	0.25%	15/8/2028	11,606,637	0.20%
Bundesrepublik Deutschland Bundesanleihe	11,100,000	1.00%	15/8/2024	11,584,230	0.20%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Bundesobligation	10,200,000	0.00%	14/4/2023	10,292,021	0.18%
Kreditanstalt fuer Wiederaufbau	9,800,000	0.00%	15/12/2027	9,883,217	0.17%
Bundesrepublik Deutschland Bundesanleihe	9,260,000	1.50%	15/5/2024	9,740,966	0.17%
Kreditanstalt fuer Wiederaufbau	9,600,000	0.13%	24/2/2023	9,683,301	0.17%
Bundesobligation	9,400,000	0.00%	18/10/2024	9,573,493	0.17%
Bundesrepublik Deutschland Bundesanleihe	5,650,000	3.25%	4/7/2042	9,437,079	0.17%
Bundesobligation	8,600,000	0.00%	5/4/2024	8,733,887	0.15%
Kreditanstalt fuer Wiederaufbau	7,870,000	0.00%	15/9/2028	7,922,733	0.14%
Kreditanstalt fuer Wiederaufbau	7,200,000	0.00%	2/4/2024	7,286,711	0.13%
Kreditanstalt fuer Wiederaufbau	6,400,000	0.13%	15/1/2024	6,487,282	0.11%
Bundesrepublik Deutschland Bundesanleihe	6,800,000	0.00%	15/8/2052	6,413,928	0.11%
Kreditanstalt fuer Wiederaufbau	6,200,000	0.38%	9/3/2026	6,372,699	0.11%
Bundesschatzanweisungen	6,200,000	0.00%	10/3/2023	6,249,405	0.11%
Kreditanstalt fuer Wiederaufbau	5,700,000	0.00%	15/9/2023	5,755,669	0.10%
Gemeinsame Deutsche Bundeslaender	5,160,000	0.25%	18/3/2024	5,231,431	0.09%
Bundesobligation	5,000,000	0.00%	10/10/2025	5,105,548	0.09%
Kreditanstalt fuer Wiederaufbau	4,800,000	0.50%	15/9/2027	4,978,539	0.09%
Kreditanstalt fuer Wiederaufbau	4,700,000	0.75%	15/1/2029	4,971,484	0.09%
NRW Bank	4,800,000	0.50%	11/5/2026	4,918,688	0.09%
NRW Bank	4,800,000	0.13%	7/7/2023	4,841,993	0.08%
State of North Rhine-Westphalia Germany	4,100,000	1.65%	22/2/2038	4,799,602	0.08%
Kreditanstalt fuer Wiederaufbau	4,300,000	0.38%	15/3/2023	4,352,067	0.08%
Kreditanstalt fuer Wiederaufbau	4,300,000	0.00%	4/7/2024	4,350,323	0.08%
State of North Rhine-Westphalia Germany	3,500,000	2.38%	13/5/2033	4,296,562	0.08%
Kreditanstalt fuer Wiederaufbau	3,975,000	0.63%	15/1/2025	4,101,212	0.07%
State of Rhineland-Palatinate	4,000,000	0.50%	21/1/2025	4,090,116	0.07%
Bundesobligation	4,000,000	0.00%	10/4/2026	4,087,149	0.07%
State of North Rhine-Westphalia Germany	3,500,000	1.00%	16/10/2046	3,816,090	0.07%
Kreditanstalt fuer Wiederaufbau	3,712,000	0.13%	7/11/2023	3,758,110	0.07%
Landwirtschaftliche Rentenbank	3,500,000	0.25%	29/8/2025	3,558,896	0.06%
Landwirtschaftliche Rentenbank	3,500,000	0.38%	22/1/2024	3,556,051	0.06%
Landwirtschaftliche Rentenbank	3,500,000	0.05%	31/1/2031	3,479,038	0.06%
Kreditanstalt fuer Wiederaufbau	3,300,000	0.63%	7/1/2028	3,453,013	0.06%
State of Lower Saxony	3,500,000	0.01%	10/1/2031	3,452,494	0.06%
NRW Bank	3,400,000	0.25%	16/5/2024	3,444,297	0.06%
Kreditanstalt fuer Wiederaufbau	3,440,000	0.00%	10/1/2031	3,415,318	0.06%
Land Berlin	3,200,000	0.63%	5/2/2029	3,330,329	0.06%
State of Lower Saxony	3,200,000	0.38%	9/1/2026	3,266,273	0.06%
State of North Rhine-Westphalia Germany	2,350,000	2.15%	21/3/2119	3,227,957	0.06%
State of North Rhine-Westphalia Germany	3,000,000	0.90%	15/11/2028	3,181,452	0.06%
Kreditanstalt fuer Wiederaufbau	3,000,000	0.50%	28/9/2026	3,105,060	0.05%
Land Berlin	3,000,000	0.50%	10/2/2025	3,068,905	0.05%
NRW Bank	3,000,000	0.50%	26/5/2025	3,066,849	0.05%
State of Lower Saxony	3,000,000	0.40%	27/10/2025	3,064,585	0.05%
Kreditanstalt fuer Wiederaufbau	3,000,000	0.25%	15/9/2025	3,064,013	0.05%
State of Bremen	3,000,000	0.38%	22/2/2024	3,047,158	0.05%
Kreditanstalt fuer Wiederaufbau	3,000,000	0.13%	4/10/2024	3,046,713	0.05%
Free & Hanseatic City of Hamburg	3,000,000	0.25%	20/1/2025	3,044,545	0.05%
State of Hesse	3,000,000	0.13%	25/1/2024	3,032,043	0.05%
State of Schleswig-Holstein Germany	3,000,000	0.05%	4/11/2024	3,027,606	0.05%
Landwirtschaftliche Rentenbank	3,020,000	0.00%	19/7/2028	3,027,046	0.05%
State of North Rhine-Westphalia Germany	3,000,000	0.20%	9/4/2030	3,022,328	0.05%
State of Rhineland-Palatinate	3,000,000	0.01%	16/1/2023	3,018,577	0.05%
State of Hesse	3,000,000	0.00%	10/9/2026	3,014,467	0.05%
Kreditanstalt fuer Wiederaufbau	3,000,000	0.38%	20/5/2036	3,000,373	0.05%
State of Hesse	3,000,000	0.00%	8/11/2030	2,959,040	0.05%
Kreditanstalt fuer Wiederaufbau	2,800,000	0.75%	28/6/2028	2,957,384	0.05%
Landwirtschaftliche Rentenbank	2,800,000	0.63%	18/5/2027	2,908,789	0.05%
Bundesrepublik Deutschland Bundesanleihe	2,700,000	0.50%	15/2/2028	2,852,513	0.05%
Gemeinsame Deutsche Bundeslaender	2,500,000	0.75%	25/9/2028	2,621,349	0.05%
Kreditanstalt fuer Wiederaufbau	2,560,000	0.00%	15/6/2026	2,589,734	0.05%
State of North Rhine-Westphalia Germany	2,750,000	0.00%	12/10/2035	2,577,521	0.05%
State of Saxony-Anhalt	2,500,000	0.50%	25/6/2027	2,574,575	0.05%
State of Hesse	2,500,000	0.38%	6/7/2026	2,555,517	0.04%
Landwirtschaftliche Rentenbank	2,550,000	0.00%	13/12/2028	2,552,503	0.04%
Kreditanstalt fuer Wiederaufbau	2,500,000	0.00%	30/9/2026	2,528,144	0.04%
Gemeinsame Deutsche Bundeslaender	2,500,000	0.13%	14/4/2023	2,521,507	0.04%
NRW Bank	2,500,000	0.00%	22/9/2028	2,488,671	0.04%
State of North Rhine-Westphalia Germany	2,500,000	0.50%	25/11/2039	2,471,959	0.04%
Kreditanstalt fuer Wiederaufbau	2,480,000	0.00%	17/9/2030	2,466,747	0.04%
Kreditanstalt fuer Wiederaufbau	2,000,000	1.13%	9/5/2033	2,198,596	0.04%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
State of North Rhine-Westphalia Germany	2,000,000	0.95%	13/3/2028	2,118,371	0.04%
Land Berlin	2,000,000	0.75%	3/4/2034	2,085,107	0.04%
State of Rhineland-Palatinate	2,000,000	0.75%	19/1/2026	2,072,063	0.04%
State of North Rhine-Westphalia Germany	2,000,000	0.75%	16/8/2041	2,067,081	0.04%
Deutsche Bahn Finance GmbH	2,000,000	0.63%	26/9/2028	2,065,531	0.04%
State of North Rhine-Westphalia Germany	2,000,000	0.50%	16/4/2026	2,054,083	0.04%
Landwirtschaftliche Rentenbank	2,000,000	0.38%	14/2/2028	2,052,259	0.04%
Land Berlin	2,000,000	0.75%	8/9/2023	2,040,882	0.04%
Landeskreditbank Baden-Wuerttemberg Foerderbank	2,000,000	0.38%	13/4/2026	2,037,595	0.04%
NRW Bank	2,000,000	0.25%	28/9/2026	2,029,507	0.04%
State of Lower Saxony	2,000,000	0.25%	6/2/2024	2,026,673	0.04%
State of Lower Saxony	2,000,000	0.13%	7/3/2025	2,022,665	0.04%
State of Hesse	2,000,000	0.38%	10/3/2023	2,021,916	0.04%
Kreditanstalt fuer Wiederaufbau	2,000,000	0.13%	7/6/2023	2,020,453	0.04%
State of North Rhine-Westphalia Germany	2,000,000	0.00%	5/5/2025	2,015,239	0.04%
Landesbank Baden-Wuerttemberg	2,000,000	0.38%	28/2/2028	1,981,608	0.03%
Kreditanstalt fuer Wiederaufbau	2,000,000	0.00%	15/9/2031	1,980,643	0.03%
Land Baden-Wuerttemberg	2,000,000	0.01%	2/9/2030	1,977,772	0.03%
Landwirtschaftliche Rentenbank	2,000,000	0.00%	30/6/2031	1,972,274	0.03%
Landwirtschaftliche Rentenbank	1,960,000	0.00%	22/9/2027	1,969,224	0.03%
Kreditanstalt fuer Wiederaufbau	1,940,000	0.00%	31/3/2027	1,957,805	0.03%
Land Berlin	2,000,000	0.13%	4/6/2035	1,918,125	0.03%
Land Berlin	1,700,000	1.30%	13/6/2033	1,881,822	0.03%
State of North Rhine-Westphalia Germany	2,100,000	0.20%	27/1/2051	1,870,760	0.03%
State of North Rhine-Westphalia Germany	1,500,000	1.55%	16/6/2048	1,855,418	0.03%
Landesbank Baden-Wuerttemberg	1,900,000	0.38%	21/2/2031	1,841,330	0.03%
State of North Rhine-Westphalia Germany	1,800,000	0.20%	16/2/2024	1,821,934	0.03%
Landwirtschaftliche Rentenbank	1,800,000	0.00%	28/9/2026	1,813,665	0.03%
Kreditanstalt fuer Wiederaufbau	1,700,000	0.63%	22/2/2027	1,771,858	0.03%
State of Brandenburg	1,540,000	1.45%	26/11/2038	1,765,554	0.03%
State of Rhineland-Palatinate	1,700,000	0.10%	18/8/2026	1,715,801	0.03%
Free State of Bavaria	1,800,000	0.01%	18/1/2035	1,711,529	0.03%
Land Baden-Wuerttemberg	1,600,000	2.00%	13/11/2023	1,672,210	0.03%
State of North Rhine-Westphalia Germany	1,700,000	0.50%	15/1/2052	1,646,095	0.03%
State of Hesse	1,550,000	1.75%	20/1/2023	1,587,720	0.03%
State of Lower Saxony	1,500,000	0.38%	19/1/2023	1,514,868	0.03%
State of North Rhine-Westphalia Germany	1,500,000	0.13%	16/3/2023	1,511,764	0.03%
State of Lower Saxony	1,500,000	0.00%	11/2/2027	1,504,899	0.03%
State of North Rhine-Westphalia Germany	1,500,000	1.38%	15/1/2120	1,502,905	0.03%
State of Schleswig-Holstein Germany	1,480,000	0.01%	16/7/2025	1,490,506	0.03%
State of Schleswig-Holstein Germany	1,500,000	0.01%	22/5/2030	1,484,750	0.03%
State of Bremen	1,500,000	0.55%	4/2/2050	1,483,940	0.03%
State of Lower Saxony	1,500,000	0.01%	13/8/2030	1,482,361	0.03%
State of North Rhine-Westphalia Germany	1,100,000	1.95%	26/9/2078	1,468,161	0.03%
State of Hesse	1,400,000	1.38%	10/6/2024	1,458,495	0.03%
Kreditanstalt fuer Wiederaufbau	1,500,000	0.05%	29/9/2034	1,451,358	0.03%
State of Rhineland-Palatinate	1,500,000	0.38%	1/4/2041	1,445,279	0.03%
EWE AG	1,520,000	0.38%	22/10/2032	1,444,722	0.03%
State of North Rhine-Westphalia Germany	1,800,000	0.95%	10/1/2121	1,421,595	0.02%
Land Berlin	1,350,000	1.63%	3/6/2024	1,414,313	0.02%
State of Hesse	1,400,000	0.00%	22/9/2027	1,402,406	0.02%
Deutsche Bahn Finance GmbH^	1,400,000	0.95%	Perpetual	1,394,899	0.02%
Deutsche Bahn Finance GmbH	1,350,000	0.38%	23/6/2029	1,361,719	0.02%
Kreditanstalt fuer Wiederaufbau	1,300,000	0.38%	23/4/2030	1,336,876	0.02%
State of North Rhine-Westphalia Germany	1,000,000	1.75%	26/10/2057	1,306,733	0.02%
Gemeinsame Deutsche Bundeslaender	1,250,000	0.00%	25/9/2029	1,241,115	0.02%
Land Baden-Wuerttemberg	1,200,000	0.63%	27/1/2026	1,237,559	0.02%
Kreditanstalt fuer Wiederaufbau	1,130,000	0.88%	4/7/2039	1,215,488	0.02%
State of North Rhine-Westphalia Germany	1,210,000	0.60%	4/6/2041	1,214,423	0.02%
State of Hesse	1,175,000	0.88%	10/12/2024	1,214,338	0.02%
State of Saxony-Anhalt	1,200,000	0.01%	9/11/2026	1,206,879	0.02%
State of Saxony-Anhalt	1,125,000	0.75%	29/1/2029	1,181,304	0.02%
State of North Rhine-Westphalia Germany	1,000,000	1.50%	12/6/2040	1,164,075	0.02%
Deutsche Bahn Finance GmbH	1,100,000	1.00%	17/12/2027	1,155,098	0.02%
Free & Hanseatic City of Hamburg	1,000,000	1.45%	5/11/2038	1,145,252	0.02%
Kreditanstalt fuer Wiederaufbau	1,000,000	1.25%	4/7/2036	1,124,807	0.02%
Land Thueringen	1,000,000	1.25%	5/12/2033	1,103,128	0.02%
Wirtschafts- und Infrastrukturbank Hessen	1,050,000	1.75%	15/4/2024	1,099,388	0.02%
Land Berlin	1,200,000	0.10%	18/1/2041	1,098,200	0.02%
Wirtschafts- und Infrastrukturbank Hessen	1,000,000	1.25%	6/9/2033	1,095,994	0.02%
State of Hesse	1,100,000	0.13%	10/10/2031	1,093,469	0.02%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
EnBW International Finance BV	1,100,000	0.13%	1/3/2028	1,080,848	0.02%
State of Lower Saxony	1,000,000	0.88%	25/10/2028	1,056,893	0.02%
Gemeinsame Deutsche Bundeslaender	1,000,000	1.13%	30/9/2024	1,038,949	0.02%
State of Lower Saxony	1,016,000	0.38%	14/5/2029	1,038,713	0.02%
Land Baden-Wuerttemberg	1,050,000	0.01%	7/3/2031	1,034,900	0.02%
Land Thueringen	1,000,000	0.88%	25/11/2024	1,033,068	0.02%
Land Berlin	1,000,000	0.63%	20/3/2026	1,031,976	0.02%
Bayerische Landesbodenkreditanstalt	1,000,000	0.63%	23/11/2026	1,031,485	0.02%
Bayerische Landesbodenkreditanstalt	1,000,000	0.75%	28/5/2025	1,029,922	0.02%
Land Baden-Wuerttemberg	1,000,000	0.63%	16/1/2025	1,026,482	0.02%
Bayerische Landesbodenkreditanstalt	1,000,000	1.88%	25/1/2023	1,025,213	0.02%
Land Berlin	1,000,000	0.63%	25/8/2036	1,018,566	0.02%
EnBW International Finance BV	1,000,000	0.63%	17/4/2025	1,015,874	0.02%
Land Berlin	1,000,000	0.25%	22/4/2025	1,015,414	0.02%
Land Thueringen	1,000,000	0.20%	26/10/2026	1,013,881	0.02%
Landesbank Baden-Wuerttemberg	1,000,000	0.38%	24/5/2024	1,009,771	0.02%
State of Lower Saxony	1,000,000	0.13%	8/4/2027	1,009,608	0.02%
Land Berlin	1,000,000	0.01%	21/11/2023	1,008,280	0.02%
State of Hesse	1,000,000	0.00%	25/4/2025	1,006,601	0.02%
State of Lower Saxony	1,000,000	0.00%	10/7/2026	1,005,128	0.02%
Free State of Bavaria	1,000,000	0.01%	7/5/2027	1,003,766	0.02%
Kreditanstalt fuer Wiederaufbau	1,000,000	0.00%	15/6/2029	1,002,795	0.02%
NRW Bank	1,000,000	0.00%	14/5/2029	991,382	0.02%
Land Berlin	1,000,000	0.01%	2/7/2030	989,566	0.02%
NRW Bank	1,000,000	0.50%	17/6/2041	980,866	0.02%
NRW Bank	1,000,000	0.00%	3/2/2031	980,021	0.02%
Gemeinsame Deutsche Bundeslaender	950,000	1.75%	31/1/2023	973,956	0.02%
Land Baden-Wuerttemberg	1,000,000	0.01%	9/7/2032	972,217	0.02%
EnBW International Finance BV	1,000,000	0.50%	1/3/2033	965,550	0.02%
State of Brandenburg	915,000	1.63%	28/5/2024	958,001	0.02%
Land Berlin	1,000,000	0.35%	9/9/2050	940,261	0.02%
Free & Hanseatic City of Hamburg	1,000,000	0.25%	18/2/2041	939,941	0.02%
Free State of Saxony	1,000,000	0.01%	17/12/2035	939,040	0.02%
Free & Hanseatic City of Hamburg	1,000,000	0.01%	5/11/2035	938,824	0.02%
Kreditanstalt fuer Wiederaufbau	900,000	0.00%	18/2/2025	911,022	0.02%
Deutsche Bahn Finance GmbH	800,000	1.63%	16/8/2033	887,457	0.02%
State of Saxony-Anhalt	850,000	1.63%	25/4/2023	873,800	0.02%
Deutsche Bahn Finance GmbH	1,000,000	0.63%	8/12/2050	862,596	0.01%
State of North Rhine-Westphalia Germany	900,000	0.38%	2/9/2050	844,520	0.01%
NRW Bank	800,000	0.63%	4/1/2028	828,073	0.01%
State of North Rhine-Westphalia Germany	750,000	2.00%	15/10/2025	811,642	0.01%
State of North Rhine-Westphalia Germany	800,000	0.20%	17/4/2023	807,475	0.01%
Investitionsbank Berlin	800,000	0.01%	30/7/2024	805,234	0.01%
EnBW Energie Baden-Wuerttemberg AG^	800,000	1.13%	5/11/2029	803,602	0.01%
EnBW Energie Baden-Wuerttemberg AG^	800,000	1.63%	5/8/2029	799,490	0.01%
Land Berlin	800,000	0.10%	18/1/2030	799,359	0.01%
State of Saxony-Anhalt	800,000	0.50%	24/3/2051	785,690	0.01%
State of Hesse	700,000	1.30%	10/10/2033	777,456	0.01%
EnBW Energie Baden-Wuerttemberg AG^	800,000	2.13%	31/8/2081	772,270	0.01%
State of North Rhine-Westphalia Germany	700,000	1.25%	12/5/2036	772,289	0.01%
Niedersachsen Invest GmbH	800,000	0.25%	16/7/2035	771,114	0.01%
Deutsche Bahn Finance GmbH	800,000	0.63%	15/4/2036	768,758	0.01%
State of Schleswig-Holstein Germany	800,000	0.20%	15/8/2039	752,921	0.01%
State of North Rhine-Westphalia Germany	700,000	1.25%	14/3/2025	733,181	0.01%
Land Berlin	700,000	1.88%	12/6/2023	724,076	0.01%
Free & Hanseatic City of Hamburg	795,000	0.20%	3/9/2049	715,049	0.01%
State of Lower Saxony	750,000	0.05%	9/3/2035	713,249	0.01%
State of Brandenburg	700,000	0.60%	13/10/2051	708,538	0.01%
State of North Rhine-Westphalia Germany	700,000	0.38%	16/2/2023	707,209	0.01%
EnBW International Finance BV	600,000	1.88%	31/10/2033	663,817	0.01%
Landwirtschaftliche Rentenbank	700,000	0.01%	26/11/2040	637,161	0.01%
State of North Rhine-Westphalia Germany	640,000	0.00%	26/11/2029	635,486	0.01%
Land Thueringen	710,000	0.13%	13/1/2051	625,120	0.01%
State of Bremen	655,000	0.40%	20/8/2049	623,344	0.01%
State of Saarland	670,000	0.05%	5/11/2040	607,814	0.01%
EnBW International Finance BV	625,000	0.25%	19/10/2030	602,468	0.01%
State of Bremen	500,000	1.50%	12/11/2038	576,077	0.01%
Land Berlin	500,000	1.38%	27/8/2038	565,959	0.01%
State of Lower Saxony	500,000	1.13%	12/9/2033	545,030	0.01%
Deutsche Bahn Finance GmbH	500,000	1.38%	16/4/2040	524,759	0.01%
State of North Rhine-Westphalia Germany	500,000	1.88%	15/3/2024	524,594	0.01%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
NRW Bank	500,000	0.88%	10/11/2025	519,159	0.01%
State of North Rhine-Westphalia Germany	500,000	1.00%	16/1/2025	518,836	0.01%
State of Brandenburg	500,000	0.75%	8/8/2036	518,073	0.01%
Land Thuringen	500,000	0.50%	12/5/2025	511,965	0.01%
State of Hesse	500,000	0.50%	17/2/2025	511,478	0.01%
State of Lower Saxony	500,000	0.01%	15/4/2024	504,292	0.01%
Free & Hanseatic City of Hamburg	500,000	0.01%	3/6/2030	495,005	0.01%
State of Lower Saxony	450,000	2.13%	16/1/2024	473,182	0.01%
Deutsche Bahn Finance GmbH	450,000	2.50%	12/9/2023	470,882	0.01%
State of Brandenburg	500,000	0.30%	4/10/2049	465,550	0.01%
State of North Rhine-Westphalia Germany	400,000	1.63%	24/10/2030	451,349	0.01%
State of Brandenburg	500,000	0.13%	26/1/2046	447,360	0.01%
NRW Bank	450,000	0.00%	18/2/2030	444,461	0.01%
Deutsche Bahn Finance GmbH	440,000	1.13%	29/5/2051	432,739	0.01%
State of North Rhine-Westphalia Germany	400,000	0.80%	30/7/2049	420,310	0.01%
State of Bremen	400,000	1.88%	18/3/2024	419,649	0.01%
State of Lower Saxony	400,000	2.13%	11/10/2023	418,295	0.01%
State of Bremen	400,000	0.50%	3/3/2025	409,085	0.01%
EnBW Energie Baden-Wuerttemberg AG^	400,000	1.88%	29/6/2080	408,550	0.01%
Free & Hanseatic City of Hamburg	400,000	0.38%	1/4/2025	407,576	0.01%
Niedersachsen Invest GmbH	400,000	0.00%	16/7/2025	401,462	0.01%
Deutsche Bahn Finance GmbH	400,000	0.75%	16/7/2035	396,959	0.01%
EnBW Energie Baden-Wuerttemberg AG^	400,000	1.38%	31/8/2081	390,615	0.01%
Free & Hanseatic City of Hamburg	350,000	1.88%	27/2/2024	366,897	0.01%
Deutsche Bahn Finance GmbH	300,000	2.75%	19/3/2029	354,693	0.01%
EnBW International Finance BV	300,000	4.88%	16/1/2025	344,422	0.01%
Deutsche Bahn Finance GmbH	300,000	1.63%	6/11/2030	332,551	0.01%
Deutsche Bahn Finance GmbH	300,000	2.00%	20/2/2023	308,150	0.01%
FMS Wertmanagement	300,000	0.38%	29/4/2030	305,300	0.01%
EnBW International Finance BV	150,000	6.13%	7/7/2039	268,929	0.00%
Landwirtschaftliche Rentenbank	200,000	0.63%	20/2/2030	208,726	0.00%
Deutsche Bahn Finance GmbH^	200,000	1.60%	Perpetual	199,789	0.00%
Deutsche Bahn Finance GmbH	190,000	0.00%	14/2/2024	190,753	0.00%
Deutsche Bahn Finance GmbH	180,000	0.88%	23/6/2039	175,219	0.00%
				<b>1,292,906,869</b>	<b>22.78%</b>
<b>Ireland 1.74% (2020: 1.82%)</b>					
Ireland Government Bond	21,761,000	0.00%	18/10/2031	21,252,281	0.38%
Ireland Government Bond	9,650,000	5.40%	13/3/2025	11,469,562	0.20%
Ireland Government Bond	11,488,426	0.55%	22/4/2041	11,207,309	0.20%
Ireland Government Bond	9,630,000	1.00%	15/5/2026	10,202,903	0.18%
Ireland Government Bond	6,800,000	1.10%	15/5/2029	7,352,872	0.13%
Ireland Government Bond	6,350,000	3.40%	18/3/2024	6,910,457	0.12%
Ireland Government Bond	5,303,000	1.50%	15/5/2050	6,115,377	0.11%
Ireland Government Bond	4,219,000	0.20%	15/5/2027	4,312,049	0.08%
Ireland Government Bond	4,000,000	3.90%	20/3/2023	4,219,823	0.07%
Ireland Government Bond	3,250,000	1.30%	15/5/2033	3,593,509	0.06%
Ireland Government Bond	2,300,000	1.35%	18/3/2031	2,561,143	0.05%
Ireland Government Bond	1,133,331	2.00%	18/2/2045	1,448,661	0.03%
Ireland Government Bond	1,158,075	1.70%	15/5/2037	1,355,139	0.02%
Ireland Government Bond	1,263,000	0.90%	15/5/2028	1,345,702	0.02%
ESB Finance DAC	1,200,000	1.13%	11/6/2030	1,255,220	0.02%
Ireland Government Bond	1,000,000	0.20%	18/10/2030	1,007,435	0.02%
ESB Finance DAC	600,000	3.49%	12/1/2024	643,200	0.01%
DAA Finance plc	570,000	1.55%	7/6/2028	599,844	0.01%
GAS Networks Ireland	550,000	0.13%	4/12/2024	551,875	0.01%
ESB Finance DAC	500,000	2.13%	8/6/2027	547,088	0.01%
GAS Networks Ireland	500,000	1.38%	5/12/2026	525,893	0.01%
				<b>98,477,342</b>	<b>1.74%</b>
<b>Italy 19.02% (2020: 19.36%)</b>					
Italy Buoni Poliennali Del Tesoro	108,023,000	1.85%	1/7/2025	114,253,714	2.01%
Italy Buoni Poliennali Del Tesoro	64,396,000	0.25%	15/3/2028	62,801,969	1.11%
Italy Buoni Poliennali Del Tesoro	51,462,000	1.65%	1/12/2030	54,129,813	0.95%
Italy Buoni Poliennali Del Tesoro	41,845,000	2.05%	1/8/2027	45,313,009	0.80%
Italy Buoni Poliennali Del Tesoro	43,572,000	0.00%	15/8/2024	43,532,455	0.77%
Italy Buoni Poliennali Del Tesoro	41,364,000	1.75%	1/7/2024	43,154,986	0.76%
Italy Buoni Poliennali Del Tesoro	36,352,000	3.00%	1/8/2029	42,184,136	0.74%
Italy Buoni Poliennali Del Tesoro	27,222,000	4.75%	1/9/2044	42,181,282	0.74%
Italy Buoni Poliennali Del Tesoro	42,484,000	0.95%	1/3/2037	39,123,843	0.69%
Italy Buoni Poliennali Del Tesoro	37,954,000	0.00%	29/11/2022	38,100,919	0.67%
Italy Buoni Poliennali Del Tesoro	36,518,000	0.00%	30/1/2024	36,570,371	0.64%
Italy Buoni Poliennali Del Tesoro	31,526,000	2.45%	1/9/2033	35,485,112	0.63%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Italy Buoni Poliennali Del Tesoro	33,940,000	0.50%	15/7/2028	33,483,900	0.59%
Italy Buoni Poliennali Del Tesoro	29,816,000	1.35%	1/4/2030	30,800,741	0.54%
Italy Buoni Poliennali Del Tesoro	27,596,000	0.50%	1/2/2026	27,810,621	0.49%
Italy Buoni Poliennali Del Tesoro	26,819,000	1.80%	1/3/2041	27,052,670	0.48%
Italy Buoni Poliennali Del Tesoro	21,702,000	3.35%	1/3/2035	26,689,750	0.47%
Italy Buoni Poliennali Del Tesoro	23,466,000	2.10%	15/7/2026	25,307,283	0.45%
Italy Buoni Poliennali Del Tesoro	23,607,000	0.95%	1/3/2023	23,973,934	0.42%
Italy Buoni Poliennali Del Tesoro	22,820,000	1.65%	1/3/2032	23,908,368	0.42%
Italy Buoni Poliennali Del Tesoro	21,209,000	2.45%	1/9/2050	23,323,454	0.41%
Italy Buoni Poliennali Del Tesoro	19,849,000	0.00%	15/4/2024	19,856,596	0.35%
Italy Buoni Poliennali Del Tesoro	19,300,000	0.90%	1/4/2031	18,982,755	0.33%
Italy Buoni Poliennali Del Tesoro	17,869,000	0.30%	15/8/2023	18,038,714	0.32%
Italy Buoni Poliennali Del Tesoro	16,232,000	3.75%	1/9/2024	17,838,295	0.31%
Italy Buoni Poliennali Del Tesoro	17,859,000	0.00%	1/8/2026	17,523,458	0.31%
Italy Buoni Poliennali Del Tesoro	15,617,000	1.50%	30/4/2045	14,657,911	0.26%
Italy Buoni Poliennali Del Tesoro	12,939,000	0.95%	1/12/2031	12,675,265	0.22%
Italy Buoni Poliennali Del Tesoro	11,133,000	2.80%	1/3/2067	12,567,588	0.22%
Italy Buoni Poliennali Del Tesoro	8,785,000	3.85%	1/9/2049	12,330,643	0.22%
Italy Buoni Poliennali Del Tesoro	9,000,000	0.95%	15/9/2027	9,191,218	0.16%
Italy Buoni Poliennali Del Tesoro	6,613,000	4.00%	1/2/2037	8,814,829	0.16%
Italy Buoni Poliennali Del Tesoro	8,101,000	0.60%	15/6/2023	8,216,581	0.14%
Italy Buoni Poliennali Del Tesoro	8,300,000	0.60%	1/8/2031	7,905,630	0.14%
Italy Buoni Poliennali Del Tesoro	6,120,000	3.25%	1/9/2046	7,753,343	0.14%
Italy Buoni Poliennali Del Tesoro	6,370,000	2.95%	1/9/2038	7,641,760	0.13%
Italy Buoni Poliennali Del Tesoro	5,170,000	3.10%	1/3/2040	6,320,612	0.11%
Italy Buoni Poliennali Del Tesoro	5,000,000	0.85%	15/1/2027	5,099,613	0.09%
Italy Buoni Poliennali Del Tesoro	5,086,000	1.70%	1/9/2051	4,765,415	0.08%
Italy Buoni Poliennali Del Tesoro	4,000,000	2.70%	1/3/2047	4,634,831	0.08%
Cassa Depositi e Prestiti SpA	3,300,000	2.13%	27/9/2023	3,431,048	0.06%
Italy Buoni Poliennali Del Tesoro	3,000,000	0.45%	15/2/2029	2,927,940	0.05%
Italy Buoni Poliennali Del Tesoro	2,336,000	1.45%	1/3/2036	2,338,354	0.04%
Ferrovie dello Stato Italiane SpA	2,000,000	0.88%	7/12/2023	2,041,184	0.04%
ACEA SpA	1,850,000	0.25%	28/7/2030	1,775,871	0.03%
AMCO-Asset Management Co. SpA	1,500,000	2.25%	17/7/2027	1,593,434	0.03%
Cassa Depositi e Prestiti SpA	1,500,000	1.00%	21/9/2028	1,525,889	0.03%
Cassa Depositi e Prestiti SpA	1,400,000	1.50%	20/4/2023	1,432,409	0.03%
Cassa Depositi e Prestiti SpA	1,300,000	2.13%	21/3/2026	1,394,921	0.02%
AMCO-Asset Management Co. SpA	1,100,000	0.75%	20/4/2028	1,067,746	0.02%
A2A SpA	1,000,000	1.00%	2/11/2033	991,346	0.02%
A2A SpA	1,000,000	0.63%	28/10/2032	957,431	0.02%
Cassa Depositi e Prestiti SpA	800,000	2.00%	20/4/2027	860,742	0.01%
Hera SpA	885,000	0.25%	3/12/2030	842,357	0.01%
Cassa Depositi e Prestiti SpA	600,000	0.75%	30/6/2029	594,156	0.01%
ACEA SpA	420,000	0.00%	28/9/2025	417,804	0.01%
Cassa Depositi e Prestiti SpA	400,000	1.50%	9/4/2025	416,010	0.01%
Cassa Depositi e Prestiti SpA	400,000	1.00%	11/2/2030	399,618	0.01%
A2A SpA	300,000	1.00%	16/7/2029	308,297	0.01%
Hera SpA	300,000	1.00%	25/4/2034	299,413	0.01%
				<b>1,079,613,357</b>	<b>19.02%</b>
<b>Latvia 0.08% (2020: 0.05%)</b>					
Latvia Government International Bond	2,100,000	0.00%	17/3/2031	2,035,213	0.04%
Latvia Government International Bond	1,000,000	2.25%	15/2/2047	1,363,577	0.02%
Latvia Government International Bond	600,000	0.38%	7/10/2026	608,912	0.01%
Latvia Government International Bond	300,000	2.88%	30/4/2024	321,396	0.01%
				<b>4,329,098</b>	<b>0.08%</b>
<b>Lithuania 0.08% (2020: 0.05%)</b>					
Lithuania Government International Bond	1,000,000	2.13%	22/10/2035	1,209,209	0.02%
Lithuania Government International Bond	1,000,000	1.25%	22/10/2025	1,049,585	0.02%
Lithuania Government International Bond	1,000,000	0.50%	28/7/2050	900,000	0.02%
Lithuania Government International Bond	930,000	0.75%	15/7/2051	895,977	0.02%
Lithuania Government International Bond	300,000	3.38%	22/1/2024	322,037	0.00%
Lithuania Government International Bond	100,000	2.13%	29/10/2026	110,416	0.00%
				<b>4,487,224</b>	<b>0.08%</b>
<b>Luxembourg 0.15% (2020: 0.07%)</b>					
State of the Grand-Duchy of Luxembourg	5,000,000	0.00%	24/3/2031	4,937,642	0.09%
Luxembourg Government Bond	2,000,000	0.63%	1/2/2027	2,073,921	0.04%
Luxembourg Government Bond	1,250,000	2.13%	10/7/2023	1,301,217	0.02%
				<b>8,312,780</b>	<b>0.15%</b>
<b>Netherlands 5.29% (2020: 5.16%)</b>					
Netherlands Government Bond	24,481,000	0.00%	15/1/2027	24,948,144	0.44%
Netherlands Government Bond	23,450,000	1.75%	15/7/2023	24,344,434	0.43%



	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Netherlands Government Bond	11,045,000	2.75%	15/1/2047	17,926,920	0.32%
Netherlands Government Bond	16,550,000	0.50%	15/7/2026	17,268,193	0.30%
Netherlands Government Bond	10,367,596	4.00%	15/1/2037	16,396,989	0.29%
Netherlands Government Bond	8,490,000	3.75%	15/1/2042	14,492,514	0.25%
Netherlands Government Bond	12,910,010	0.25%	15/7/2029	13,344,244	0.23%
Netherlands Government Bond	13,342,000	0.00%	15/1/2038	12,952,196	0.23%
Netherlands Government Bond	11,961,000	2.00%	15/7/2024	12,761,412	0.22%
Netherlands Government Bond	9,950,000	2.50%	15/1/2033	12,683,226	0.22%
Netherlands Government Bond	10,920,000	0.75%	15/7/2028	11,677,036	0.21%
Netherlands Government Bond	11,500,000	0.00%	15/1/2024	11,651,692	0.20%
Netherlands Government Bond	10,200,000	0.25%	15/7/2025	10,477,402	0.18%
Netherlands Government Bond	8,282,000	0.00%	15/7/2031	8,308,829	0.15%
Netherlands Government Bond	8,200,000	0.00%	15/1/2052	7,466,173	0.13%
Netherlands Government Bond	6,697,232	0.50%	15/1/2040	7,123,958	0.13%
Netherlands Government Bond	6,600,000	3.75%	15/1/2023	6,907,012	0.12%
Netherlands Government Bond	6,000,000	0.00%	15/7/2030	6,058,520	0.11%
Netherlands Government Bond	5,000,000	0.00%	15/1/2029	5,070,487	0.09%
BNG Bank NV	3,300,000	0.25%	22/11/2036	3,180,465	0.06%
Nederlandse Waterschapsbank NV	3,000,000	0.63%	18/1/2027	3,102,742	0.05%
Nederlandse Waterschapsbank NV	2,600,000	0.13%	17/1/2024	2,627,315	0.05%
Nederlandse Waterschapsbank NV	2,500,000	0.50%	29/4/2030	2,571,626	0.04%
BNG Bank NV	2,400,000	0.25%	7/5/2025	2,438,126	0.04%
BNG Bank NV	2,000,000	1.50%	15/7/2039	2,318,330	0.04%
Nederlandse Waterschapsbank NV	2,200,000	0.75%	4/10/2041	2,259,247	0.04%
BNG Bank NV	2,000,000	0.25%	7/6/2024	2,028,897	0.04%
Nederlandse Waterschapsbank NV	1,800,000	0.38%	28/9/2046	1,713,157	0.03%
BNG Bank NV	1,500,000	1.00%	12/1/2026	1,569,704	0.03%
BNG Bank NV	1,500,000	0.50%	26/11/2025	1,538,225	0.03%
Nederlandse Waterschapsbank NV	1,500,000	0.50%	19/1/2023	1,516,406	0.03%
Royal Schiphol Group NV	1,493,000	0.00%	22/4/2025	1,482,831	0.03%
BNG Bank NV	1,500,000	0.13%	19/4/2033	1,465,715	0.03%
BNG Bank NV	1,500,000	0.13%	9/7/2035	1,436,436	0.02%
Nederlandse Gasunie NV	1,300,000	0.38%	3/10/2031	1,277,800	0.02%
TenneT Holding BV	1,200,000	0.88%	16/6/2035	1,183,253	0.02%
BNG Bank NV	1,000,000	1.50%	29/3/2038	1,150,254	0.02%
TenneT Holding BV	1,000,000	2.00%	5/6/2034	1,130,381	0.02%
BNG Bank NV	1,000,000	1.38%	21/10/2030	1,103,517	0.02%
BNG Bank NV	1,000,000	0.88%	17/10/2035	1,053,834	0.02%
BNG Bank NV	1,000,000	0.13%	11/4/2026	1,010,653	0.02%
BNG Bank NV	1,000,000	0.00%	20/1/2031	980,209	0.02%
BNG Bank NV	1,000,000	0.01%	5/10/2032	968,600	0.02%
Stedin Holding NV	900,000	1.38%	19/9/2028	958,990	0.02%
Nederlandse Waterschapsbank NV	1,000,000	0.13%	3/9/2035	954,871	0.02%
Netherlands Government Bond	898,000	0.75%	15/7/2027	954,340	0.02%
TenneT Holding BV	800,000	1.50%	3/6/2039	850,405	0.01%
BNG Bank NV	750,000	3.88%	26/5/2023	795,827	0.01%
TenneT Holding BV	800,000	0.13%	9/12/2027	794,085	0.01%
TenneT Holding BV	750,000	1.13%	9/6/2041	749,313	0.01%
TenneT Holding BV	700,000	0.88%	3/6/2030	719,523	0.01%
TenneT Holding BV	600,000	1.00%	13/6/2026	621,793	0.01%
Stedin Holding NV	622,000	0.00%	16/11/2026	616,548	0.01%
Nederlandse Waterschapsbank NV	600,000	0.05%	28/1/2030	597,085	0.01%
Nederlandse Waterschapsbank NV	500,000	1.50%	27/4/2038	574,995	0.01%
Nederlandse Waterschapsbank NV	500,000	1.25%	27/5/2036	548,771	0.01%
TenneT Holding BV	500,000	1.25%	24/10/2033	526,261	0.01%
BNG Bank NV	500,000	1.13%	4/9/2024	519,341	0.01%
Nederlandse Gasunie NV	500,000	1.00%	11/5/2026	518,377	0.01%
Stedin Holding NV	500,000	0.50%	14/11/2029	503,190	0.01%
Nederlandse Waterschapsbank NV	500,000	0.00%	2/10/2034	475,191	0.01%
Nederlandse Waterschapsbank NV	400,000	3.25%	9/3/2027	468,098	0.01%
TenneT Holding BV	400,000	4.63%	21/2/2023	422,514	0.01%
Stedin Holding NV	400,000	0.88%	24/10/2025	411,093	0.01%
Enexis Holding NV	400,000	0.63%	17/6/2032	399,879	0.01%
Royal Schiphol Group NV	400,000	0.38%	8/9/2027	399,373	0.01%
Royal Schiphol Group NV	373,000	0.88%	8/9/2032	370,379	0.01%
BNG Bank NV	345,000	2.25%	17/7/2023	359,352	0.01%
Royal Schiphol Group NV	364,000	0.75%	22/4/2033	352,828	0.01%
TenneT Holding BV	385,000	0.50%	30/11/2040	343,993	0.01%
Alliander NV*	300,000	1.63%	Perpetual	309,354	0.00%
Enexis Holding NV	300,000	0.88%	28/4/2026	308,964	0.00%
Royal Schiphol Group NV	200,000	1.50%	5/11/2030	214,944	0.00%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
BNG Bank NV	200,000	0.63%	19/6/2027	207,501	0.00%
Alliander NV	200,000	0.38%	10/6/2030	199,194	0.00%
				<b>300,013,476</b>	<b>5.29%</b>
<b>Portugal 1.81% (2020: 1.99%)</b>					
Portugal Obrigacoes do Tesouro OT	17872,000	2.88%	21/7/2026	20,432,581	0.36%
Portugal Obrigacoes do Tesouro OT	16,651,000	0.70%	15/10/2027	17,363,639	0.31%
Portugal Obrigacoes do Tesouro OT	9,600,000	5.65%	15/2/2024	10,878,191	0.19%
Portugal Obrigacoes do Tesouro OT	7,794,000	4.95%	25/10/2023	8,592,765	0.15%
Portugal Obrigacoes do Tesouro OT	6,000,000	2.25%	18/4/2034	7,129,794	0.13%
Portugal Obrigacoes do Tesouro OT	7,000,000	0.48%	18/10/2030	7,112,324	0.12%
Portugal Obrigacoes do Tesouro OT	4,500,000	3.88%	15/2/2030	5,831,089	0.10%
Portugal Obrigacoes do Tesouro OT	3,330,000	4.10%	15/2/2045	5,392,143	0.09%
Portugal Obrigacoes do Tesouro OT	5,000,000	0.30%	17/10/2031	4,921,600	0.09%
Portugal Obrigacoes do Tesouro OT	3,913,000	1.95%	15/6/2029	4,435,196	0.08%
Portugal Obrigacoes do Tesouro OT	3,791,000	0.90%	12/10/2035	3,858,120	0.07%
Portugal Obrigacoes do Tesouro OT	2,400,000	4.10%	15/4/2037	3,549,572	0.06%
Portugal Obrigacoes do Tesouro OT	1,854,000	1.00%	12/4/2052	1,684,068	0.03%
Portugal Obrigacoes do Tesouro OT	1,349,000	4.13%	14/4/2027	1,655,006	0.03%
				<b>102,836,088</b>	<b>1.81%</b>
<b>Slovakia 0.51% (2020: 0.63%)</b>					
Slovakia Government Bond	4,739,000	1.00%	14/5/2032	5,157,306	0.09%
Slovakia Government Bond	4,800,000	0.63%	22/5/2026	5,031,096	0.09%
Slovakia Government Bond	3,600,000	0.00%	13/11/2023	3,646,048	0.07%
Slovakia Government Bond	2,600,000	1.88%	9/3/2037	3,063,201	0.05%
Slovakia Government Bond	2,250,000	2.00%	17/10/2047	2,854,579	0.05%
Slovakia Government Bond	2,195,000	0.75%	9/4/2030	2,327,603	0.04%
Slovakia Government Bond	2,250,000	0.25%	14/5/2025	2,298,257	0.04%
Slovakia Government Bond	1,220,000	0.38%	21/4/2036	1,194,912	0.02%
Eustream A.S.	1,000,000	1.63%	25/6/2027	1,035,903	0.02%
SPP Infrastructure Financing BV	850,000	2.63%	12/2/2025	908,731	0.02%
Slovakia Government Bond	700,000	1.38%	21/1/2027	763,326	0.01%
SPP-Distribucia A.S.	700,000	1.00%	9/6/2031	689,730	0.01%
				<b>28,970,692</b>	<b>0.51%</b>
<b>Slovenia 0.34% (2020: 0.48%)</b>					
Slovenia Government Bond	4,800,000	1.00%	6/3/2028	5,107,767	0.09%
Slovenia Government Bond	2,800,000	1.75%	3/11/2040	3,242,709	0.05%
Slovenia Government Bond	1,500,000	3.13%	7/8/2045	2,194,722	0.04%
Slovenia Government Bond	2,140,000	0.28%	14/1/2030	2,141,857	0.04%
Slovenia Government Bond	1,850,000	4.63%	9/9/2024	2,112,562	0.04%
Slovenia Government Bond	1,500,000	1.19%	14/3/2029	1,613,637	0.03%
Slovenia Government Bond	900,000	2.13%	28/7/2025	982,217	0.02%
Slovenia Government Bond	600,000	1.50%	25/3/2035	664,304	0.01%
Slovenia Government Bond	600,000	0.69%	3/3/2081	481,427	0.01%
Slovenia Government Bond	470,000	0.49%	20/10/2050	412,757	0.01%
Slovenia Government Bond	340,000	0.00%	12/2/2031	328,243	0.00%
				<b>19,282,202</b>	<b>0.34%</b>
<b>Spain 12.75% (2020: 12.57%)</b>					
Spain Government Bond	92,959,000	0.00%	31/5/2024	93,911,476	1.65%
Spain Government Bond	59,249,000	0.00%	31/1/2026	59,631,537	1.05%
Spain Government Bond	47,383,000	0.00%	31/1/2027	47,450,066	0.84%
Spain Government Bond	38,808,000	1.45%	30/4/2029	42,262,015	0.74%
Spain Government Bond	34,315,000	0.00%	31/1/2028	34,075,195	0.60%
Spain Government Bond	30,978,000	1.40%	30/4/2028	33,504,585	0.59%
Spain Government Bond	32,306,000	0.00%	30/4/2023	32,571,149	0.57%
Spain Government Bond	31,129,000	0.50%	31/10/2031	30,936,261	0.54%
Spain Government Bond	25,170,000	1.25%	31/10/2030	26,969,471	0.48%
Spain Government Bond	21,395,000	2.35%	30/7/2033	25,401,900	0.45%
Spain Government Bond	14,987,000	4.70%	30/7/2041	24,592,052	0.43%
Spain Government Bond	22,400,000	0.80%	30/7/2027	23,363,321	0.41%
Spain Government Bond	22,461,000	0.85%	30/7/2037	21,923,066	0.39%
Spain Government Bond	21,500,000	0.00%	31/1/2025	21,767,213	0.38%
Spain Government Bond	19,982,000	1.40%	30/7/2028	21,674,707	0.38%
Spain Government Bond	19,249,000	1.20%	31/10/2040	19,463,606	0.34%
Spain Government Bond	18,332,000	0.35%	30/7/2023	18,606,169	0.33%
Spain Government Bond	12,543,000	2.90%	31/10/2046	16,929,191	0.30%
Spain Government Bond	8,843,000	5.15%	31/10/2044	15,922,759	0.28%
Spain Government Bond	16,150,000	0.10%	30/4/2031	15,585,266	0.27%
Spain Government Bond	10,414,000	2.70%	31/10/2048	13,663,937	0.24%
Spain Government Bond	8,339,000	4.20%	31/1/2037	12,265,509	0.22%
Spain Government Bond	12,415,000	1.00%	31/10/2050	11,261,564	0.20%
Spain Government Bond	6,900,000	1.85%	30/7/2035	7,783,803	0.14%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Spain Government Bond	8,606,000	1.45%	31/10/2071	7,489,468	0.13%
Spain Government Bond	4,673,000	3.45%	30/7/2066	7,022,269	0.12%
Spain Government Bond	3,832,000	1.60%	30/4/2025	4,084,139	0.07%
Spain Government Bond	3,603,000	1.95%	30/4/2026	3,931,474	0.07%
Fondo de Titulizacion Del Deficit Del Sistema Electrico FTA	2,000,000	0.85%	17/12/2023	2,050,878	0.04%
Autonomous Community of Madrid Spain	1,900,000	1.83%	30/4/2025	2,028,914	0.04%
Autonomous Community of Andalusia Spain	2,000,000	0.50%	30/4/2031	1,966,941	0.03%
Fondo de Titulizacion Del Deficit Del Sistema Electrico FTA	1,900,000	0.50%	17/3/2023	1,923,085	0.03%
Spain Government Bond	1,983,000	1.00%	30/7/2042	1,922,087	0.03%
Adif Alta Velocidad	1,900,000	0.55%	31/10/2031	1,874,616	0.03%
Basque Government	1,900,000	0.45%	30/4/2032	1,866,087	0.03%
Adif-Alta Velocidad	1,500,000	1.88%	28/1/2025	1,600,081	0.03%
Comunidad Autonoma de Canarias	1,500,000	0.71%	31/10/2031	1,487,177	0.03%
Basque Government	1,500,000	0.25%	30/4/2031	1,464,129	0.03%
Instituto de Credito Oficial	1,250,000	0.00%	30/4/2027	1,251,436	0.02%
Autonomous Community of Madrid Spain	1,000,000	4.30%	15/9/2026	1,201,068	0.02%
Autonomous Community of Madrid Spain	1,000,000	4.13%	21/5/2024	1,106,348	0.02%
Adif-Alta Velocidad	1,000,000	0.95%	30/4/2027	1,045,707	0.02%
Adif-Alta Velocidad	1,000,000	0.55%	30/4/2030	1,007,120	0.02%
Instituto de Credito Oficial	1,000,000	0.00%	30/4/2026	1,004,524	0.02%
Autonomous Community of Madrid Spain	1,000,000	0.42%	30/4/2030	999,538	0.02%
Junta de Castilla y Leon	1,000,000	0.43%	30/4/2030	993,094	0.02%
Autonomous Community of Madrid Spain	800,000	1.77%	30/4/2028	877,247	0.02%
Instituto de Credito Oficial	600,000	0.25%	30/4/2024	609,997	0.01%
Autonomous Community of Madrid Spain	600,000	0.42%	30/4/2031	590,540	0.01%
Fondo de Titulizacion Del Deficit Del Sistema Electrico FTA	400,000	0.01%	17/9/2025	403,411	0.01%
Autonomous Community of Madrid Spain	350,000	2.88%	17/7/2023	367,957	0.01%
				<b>723,685,150</b>	<b>12.75%</b>
<b>Total Fixed Income</b>				<b>5,635,788,040</b>	<b>99.30%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>				<b>5,635,788,040</b>	<b>99.30%</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) EUR (€)	% of Total Net Assets
<b>Financial Derivative Instruments</b>							
<b>Hedge Share Class Level Forward Currency Exchange Contracts 0.19% (2020: 0.07%)</b>							
GBP	323,324,441	EUR	(379,246,188)	HSBC Bank	5/1/2022	5,837,607	0.10%
GBP	350,000,000	EUR	(411,819,938)	HSBC Bank	5/1/2022	5,034,809	0.09%
GBP	342,550,000	EUR	(407,358,254)	HSBC Bank	2/2/2022	361,219	0.01%
GBP	9,161,292	EUR	(10,761,367)	State Street Bank & Trust Co.	5/1/2022	149,856	0.00%
GBP	342,559,386	EUR	(407,647,190)	Morgan Stanley	2/2/2022	83,455	0.00%
GBP	2,050,000	EUR	(2,411,008)	Standard Chartered Bank	5/1/2022	30,570	0.00%
GBP	216,264	EUR	(253,810)	BNP Paribas	5/1/2022	3,763	0.00%
GBP	61,804	EUR	(72,587)	JPMorgan Chase Bank	5/1/2022	1,022	0.00%
GBP	60,021	EUR	(70,505)	BNP Paribas	5/1/2022	981	0.00%
GBP	65,547	EUR	(77,090)	BNP Paribas	5/1/2022	977	0.00%
GBP	146,642	EUR	(173,832)	JPMorgan Chase Bank	5/1/2022	820	0.00%
GBP	55,098	EUR	(64,937)	BNP Paribas	5/1/2022	686	0.00%
GBP	30,999	EUR	(36,261)	BNP Paribas	5/1/2022	659	0.00%
GBP	30,659	EUR	(35,864)	BNP Paribas	5/1/2022	651	0.00%
GBP	30,023	EUR	(35,242)	JPMorgan Chase Bank	5/1/2022	515	0.00%
GBP	25,537	EUR	(30,037)	Barclays Bank plc	5/1/2022	378	0.00%
GBP	14,918	EUR	(17,577)	BNP Paribas	5/1/2022	191	0.00%
GBP	908	EUR	(1,058)	JPMorgan Chase Bank	5/1/2022	23	0.00%
EUR	14,361	GBP	(12,065)	BNP Paribas	2/2/2022	1	0.00%
EUR	2,279	GBP	(1,919)	BNP Paribas	5/1/2022	(6)	(0.00%)
EUR	2,404	GBP	(2,047)	BNP Paribas	5/1/2022	(34)	(0.00%)
EUR	15,881	GBP	(13,557)	BNP Paribas	5/1/2022	(265)	(0.00%)
EUR	24,536	GBP	(20,909)	JPMorgan Chase Bank	5/1/2022	(366)	(0.00%)
EUR	11,920,568	GBP	(10,015,554)	UBS AG	2/2/2022	(426)	(0.00%)
EUR	29,192	GBP	(24,939)	JPMorgan Chase Bank	5/1/2022	(511)	(0.00%)
EUR	36,244	GBP	(30,904)	BNP Paribas	5/1/2022	(563)	(0.00%)
EUR	82,839	GBP	(70,492)	BNP Paribas	5/1/2022	(1,118)	(0.00%)
EUR	407,891,342	GBP	(342,559,386)	Morgan Stanley	5/1/2022	(101,533)	(0.00%)
EUR	407,603,522	GBP	(342,550,000)	HSBC Bank	5/1/2022	(378,174)	(0.01%)
<b>Total Financial Derivative Instruments</b>						<b>11,025,187</b>	<b>0.19%</b>

	Fair Value EUR (€)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>28,712,722</b>	<b>0.51%</b>
<b>Net Assets</b>	<b>5,675,525,949</b>	<b>100.00%</b>

Analysis of Total Net Assets		EUR (€)	% of Total Net Assets
(a)	Transferable securities admitted to an official stock exchange listing	4,281,279,224	75.43%
(b)	Transferable securities dealt in on another regulated market	1,354,508,816	23.87%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d)	Financial derivative instruments	11,025,187	0.19%
(e)	Other assets and liabilities	28,712,722	0.51%
<b>Total Net Assets</b>		<b>5,675,525,949</b>	<b>100.00%</b>

^ Floating Rate Note (FRN). The effective interest rate is at 31 December 2021.

## Statement of Assets and Liabilities

	EUR (€) As at 31 December 2021	EUR (€) As at 31 December 2020
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	5,635,788,040	5,864,234,452
Financial Derivative Instruments	11,508,183	7,867,926
Cash	13,846,015	9,349,955
Unrealised Appreciation on Spot Currency Contracts	2	9,633
Receivables:		
Interest and Dividends	27,056,197	44,375,642
Capital Shares Issued	11,132,153	16,873,005
Investments Sold	1,505,460	14,113,363
Cash Collateral	—	5
<b>Total Current Assets</b>	<b>5,700,836,050</b>	<b>5,956,823,981</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	482,996	3,806,529
Bank Overdraft	13,971	4,512
Payables and Other Liabilities:		
Investments Purchased	20,943,376	22,491,862
Capital Shares Redeemed	3,395,013	10,034,082
Management Fees Payable	474,745	494,696
<b>Total Current Liabilities</b>	<b>25,310,101</b>	<b>36,831,681</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>	<b>5,675,525,949</b>	<b>5,919,992,300</b>

## Net Asset Value Per Share

	As at 31 December 2021	As at 31 December 2020	As at 31 December 2019
<b>EUR Acc</b>			
Net Assets	2,704,623,900	2,791,150,732	3,705,466,814
Number of Shares Outstanding	11,268,812	11,223,599	15,593,947
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>240.01</b>	<b>248.69</b>	<b>237.62</b>
<b>Investor EUR</b>			
Net Assets	105,936,306	183,952,406	60,140,469
Number of Shares Outstanding	468,233	784,694	268,489
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>226.25</b>	<b>234.43</b>	<b>224.00</b>
<b>Institutional Plus EUR Acc</b>			
Net Assets	2,043,037,748	2,134,672,552	2,317,701,507
Number of Shares Outstanding	16,046,300	16,190,788	18,408,525
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>127.32</b>	<b>131.84</b>	<b>125.90</b>
<b>GBP Hedged Acc</b>			
EUR (€) Equivalent	803,587,159	792,634,444	595,276,937
Net Assets	674,694,055	709,483,103	504,395,846
Number of Shares Outstanding	5,126,161	5,237,988	3,923,546
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>131.62</b>	<b>135.45</b>	<b>128.56</b>
<b>USD Acc</b>			
EUR (€) Equivalent	18,340,836	17,582,166	6,854,583
Net Assets	20,857,199	21,512,659	7,694,269
Number of Shares Outstanding	180,608	167,097	68,178
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>115.48</b>	<b>128.74</b>	<b>112.86</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	EUR (€) Year Ended 31 December 2021	EUR (€) Year Ended 31 December 2020
<b>Investment Income/(Loss)</b>		
Interest Income	34,645,567	56,157,049
Net Gain/(Loss) on Financial Instruments	(178,931,338)	204,432,208
<b>Total Investment Income/(Loss)</b>	<b>(144,285,771)</b>	<b>260,589,257</b>
<b>Expenses</b>		
Management Fees	5,578,008	6,179,496
<b>Total Expenses</b>	<b>5,578,008</b>	<b>6,179,496</b>
<b>Finance Costs</b>		
Interest Expense	262,813	111,847
<b>Total Finance Costs</b>	<b>262,813</b>	<b>111,847</b>
<b>Net Investment Income/(Loss)</b>	<b>(150,126,592)</b>	<b>254,297,914</b>
<b>Net Increase/(Decrease) in Net Assets</b>	<b>(150,126,592)</b>	<b>254,297,914</b>

## Statement of Changes in Net Assets

	EUR (€) Year Ended 31 December 2021	EUR (€) Year Ended 31 December 2020
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	(150,126,592)	254,297,914
<b>Capital Transactions</b>		
Subscriptions	1,336,516,304	1,980,906,737
Redemptions	(1,430,856,063)	(3,014,710,564)
Total Capital Transactions	(94,339,759)	(1,033,803,827)
Total Increase/(Decrease) for the Year	(244,466,351)	(779,505,913)
<b>Net Assets</b>		
Beginning of Year	5,919,992,300	6,699,498,213
<b>End of Year</b>	<b>5,675,525,949</b>	<b>5,919,992,300</b>

# Vanguard Euro Investment Grade Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg EUR Non-Government Float Adjusted Bond Index, a market-weighted index of euro-denominated, investment-grade fixed income securities, excluding euro zone treasury and government-related securities, with maturities greater than 1 year.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Market sentiment was buoyant in the first part of 2021. COVID-19 vaccines were rolled out, which helped lift the outlook for the global economy, especially the sectors hardest-hit by restrictions and lockdowns. Governments and central banks in developed markets continued to provide extensive support through central bank asset purchases, fiscal stimulus packages and relief to workers through enhanced unemployment benefits and job retention programmes.
- The investment environment grew a little more challenging later in the period, however. COVID-19 variants emerged, pushing up the number of new cases even as vaccination rates increased. Supply disruptions and labour shortages in some sectors drove inflation higher across much of the globe. In response, the United Kingdom raised its benchmark rate, the US Federal Reserve began tapering its bond purchases and pencilled in rate hikes in 2022 and the European Central Bank announced its intention to wind down its pandemic crisis bond purchases.
- Fixed income securities struggled amid concerns about inflation and the outlook for monetary policy, which generally pushed yields higher and prices lower.
- In this environment, the fund's benchmark index returned -1.75% for the 12 months ended 31 December 2021.
- Corporate bonds, which accounted for more than half of the index, outperformed the index as a whole. Within corporates, bonds issued by financial institutions held up better than those issued by industrial companies and utilities. Noncorporate bonds and securitised debt underperformed.
- The United Kingdom, Spain and Italy were among the countries that held up better than the index as a whole, while supnationals were a significant detractor.
- Longer-dated bonds and higher-quality bonds weighed on performance.

Benchmark returns in the commentary above are in euros.

### Benchmark: Bloomberg EUR Non-Government Float Adjusted Bond Index

	Total Returns Periods Ended 31 December 2021 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
EUR Acc	-1.81%	1.33%	3.19%
Benchmark	-1.75	1.45	3.32
Tracking Difference*	-0.06		
Investor EUR	-1.81%	1.30%	3.14%
Benchmark	-1.75	1.45	3.32
Tracking Difference*	-0.06		
Institutional Plus EUR Acc	-1.77%	1.41%	2.32%
Benchmark	-1.75	1.45	2.34
Tracking Difference*	-0.02		
GBP Hedged Acc	-1.15%	2.16%	2.86%
Benchmark	-1.08	2.36	3.06
Tracking Difference*	-0.07		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Performance is based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Institutional Plus EUR Acc, 6 December 2013; GBP Hedged Acc, 31 January 2014.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2021

	Principal EUR (€)	Cost EUR (€)		Principal EUR (€)	Proceeds EUR (€)
<b>Purchases</b>			<b>Sales</b>		
European Union 0.00% 4/7/2031	13,390,000	13,354,820	European Investment Bank 0.00% 25/3/2025	7,000,000	7,087,710
European Union 0.00% 4/3/2026	9,530,000	9,740,907	European Union 0.50% 4/4/2025	6,500,000	6,742,235
European Union 0.00% 2/6/2028	7,940,000	8,172,736	European Stability Mechanism 0.00% 10/2/2023	6,470,000	6,524,668
European Union 0.20% 4/6/2036	7,400,000	7,327,000	European Financial Stability Facility 0.00% 15/10/2025	6,000,000	6,100,440
European Union 0.45% 4/7/2041	7,150,000	7,285,068	European Financial Stability Facility 0.50% 20/1/2023	5,140,000	5,219,043
European Union 0.40% 4/2/2037	6,400,000	6,416,201	European Financial Stability Facility 0.00% 17/11/2022	4,900,000	4,949,839
European Union 0.00% 4/10/2028	6,200,000	6,296,234	European Investment Bank 2.25% 14/10/2022	4,200,000	4,363,782
European Financial Stability Facility 0.00% 20/1/2031	5,920,000	6,035,397	European Investment Bank 0.05% 24/5/2024	4,000,000	4,070,740
European Union 0.00% 6/7/2026	5,500,000	5,617,006	DNB Boligkreditt A.S. 2.75% 21/3/2022	3,900,000	4,025,463
European Investment Bank 0.00% 14/1/2031	4,800,000	4,977,154	ING Groep NV 1.00% 20/9/2023	3,800,000	3,914,180
BPCE SFH SA 0.01% 29/1/2029	4,600,000	4,709,544	European Stability Mechanism 0.01% 4/3/2030	3,350,000	3,382,712
European Financial Stability Facility 0.00% 20/7/2026	4,600,000	4,686,994	European Stability Mechanism 0.00% 18/10/2022	3,300,000	3,333,165
European Union 0.70% 6/7/2051	4,000,000	4,007,528	European Investment Bank 1.63% 15/3/2023	2,900,000	3,006,181
Caisse Francaise de Financement Local 0.75% 11/1/2027	3,500,000	3,660,125	Province of Ontario Canada 0.01% 25/11/2030	3,000,000	2,939,912
European Investment Bank 0.05% 24/5/2024	3,500,000	3,567,270	European Stability Mechanism 0.00% 16/12/2024	2,880,000	2,931,888
Morgan Stanley 0.41% 29/10/2027	3,450,000	3,461,999	Nordea Kiinnitysluottopankki OYJ 0.25% 28/2/2023	2,800,000	2,838,164
European Union 0.75% 4/1/2047	3,345,000	3,412,235	Bank of Nova Scotia 0.25% 28/9/2022	2,800,000	2,822,512
European Union 0.45% 2/5/2046	3,380,000	3,366,847	European Union 0.00% 2/6/2028	2,750,000	2,788,443
European Union 0.30% 4/11/2050	3,120,000	3,260,587	Allianz SE 5.63% 17/10/2042	2,600,000	2,740,010
European Union 0.00% 4/7/2029	3,200,000	3,227,100	Svenska Handelsbanken AB 1.63% 5/3/2029	2,600,000	2,701,612

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.



# Financial Statements

## Statement of Investments

31 December 2021

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
<b>Fixed Income 98.67% (2020: 98.64%)</b>					
<b>Andorra 0.02% (2020: 0.00%)</b>					
Andorra International Bond	500,000	1.25%	6/5/2031	503,509	0.02%
				<b>503,509</b>	<b>0.02%</b>
<b>Australia 1.95% (2020: 1.83%)</b>					
Commonwealth Bank of Australia	2,400,000	0.88%	19/2/2029	2,511,499	0.10%
National Australia Bank Ltd.	2,000,000	0.01%	6/1/2029	1,973,387	0.08%
National Australia Bank Ltd.	1,700,000	1.38%	30/8/2028	1,805,891	0.07%
Westpac Banking Corp.	1,600,000	0.38%	2/4/2026	1,624,789	0.07%
National Australia Bank Ltd.	1,500,000	0.75%	30/1/2026	1,545,997	0.06%
Toyota Finance Australia Ltd.	1,311,000	2.28%	21/10/2027	1,454,270	0.06%
Westpac Banking Corp.	1,300,000	0.50%	4/12/2023	1,320,613	0.05%
Commonwealth Bank of Australia	1,300,000	0.13%	15/10/2029	1,285,680	0.05%
Commonwealth Bank of Australia <sup>^</sup>	1,100,000	1.94%	3/10/2029	1,141,758	0.05%
Westpac Banking Corp.	1,000,000	1.45%	17/7/2028	1,068,814	0.04%
National Australia Bank Ltd.	1,000,000	0.88%	19/2/2027	1,040,901	0.04%
Australia & New Zealand Banking Group Ltd.	1,000,000	0.75%	29/9/2026	1,025,929	0.04%
Woolworths Group Ltd.	1,040,000	0.38%	15/11/2028	1,018,244	0.04%
Australia & New Zealand Banking Group Ltd.	1,000,000	0.45%	22/11/2023	1,014,276	0.04%
Wesfarmers Ltd.	1,022,000	0.95%	21/10/2033	1,011,335	0.04%
Ausgrid Finance Pty Ltd.	978,000	0.88%	7/10/2031	965,145	0.04%
Westpac Banking Corp.	900,000	0.50%	16/1/2025	916,817	0.04%
Westpac Banking Corp.	900,000	0.63%	22/11/2024	916,126	0.04%
Australia & New Zealand Banking Group Ltd. <sup>^</sup>	900,000	1.13%	21/11/2029	914,765	0.04%
Commonwealth Bank of Australia	900,000	0.38%	24/4/2023	909,441	0.04%
National Australia Bank Ltd.	900,000	0.25%	20/5/2024	907,299	0.04%
Macquarie Group Ltd.	850,000	0.35%	3/3/2028	838,996	0.03%
Aurizon Network Pty Ltd.	700,000	3.13%	1/6/2026	776,177	0.03%
Glencore Finance Europe Ltd.	700,000	1.75%	17/3/2025	729,581	0.03%
Glencore Finance Europe Ltd.	700,000	1.50%	15/10/2026	729,255	0.03%
National Australia Bank Ltd.	700,000	0.63%	30/8/2023	709,888	0.03%
Toyota Finance Australia Ltd.	700,000	0.25%	9/4/2024	705,038	0.03%
Telstra Corp., Ltd.	670,000	2.50%	15/9/2023	700,468	0.03%
BHP Billiton Finance Ltd.	600,000	1.50%	29/4/2030	633,691	0.03%
Stockland Trust	600,000	1.63%	27/4/2026	629,818	0.03%
BHP Billiton Finance Ltd.	500,000	3.13%	29/4/2033	605,252	0.03%
Westpac Banking Corp. <sup>^</sup>	600,000	0.77%	13/5/2031	592,344	0.02%
Glencore Capital Finance DAC	550,000	0.75%	1/3/2029	535,227	0.02%
APT Pipelines Ltd.	500,000	2.00%	22/3/2027	533,009	0.02%
Transurban Finance Co. Pty Ltd.	500,000	2.00%	28/8/2025	530,716	0.02%
Scentre Group Trust 1	500,000	2.25%	16/7/2024	525,293	0.02%
Telstra Corp., Ltd.	500,000	1.13%	14/4/2026	518,150	0.02%
Amcor UK Finance plc	500,000	1.13%	23/6/2027	515,756	0.02%
Telstra Corp., Ltd.	500,000	1.00%	23/4/2030	512,916	0.02%
Scentre Group Trust 1/Scentre Group Trust 2	500,000	1.38%	22/3/2023	507,631	0.02%
Glencore Capital Finance DAC	500,000	1.13%	10/3/2028	505,521	0.02%
Vicinity Centres Trust	500,000	1.13%	7/11/2029	502,224	0.02%
Computershare US, Inc.	500,000	1.13%	7/10/2031	483,614	0.02%
Transurban Finance Co. Pty Ltd.	400,000	3.00%	8/4/2030	462,761	0.02%
Telstra Corp., Ltd.	400,000	1.38%	26/3/2029	422,608	0.02%
Sydney Airport Finance Co. Pty Ltd.	400,000	2.75%	23/4/2024	421,099	0.02%
Aurizon Network Pty Ltd.	400,000	2.00%	18/9/2024	420,122	0.02%
Transurban Finance Co. Pty Ltd.	400,000	1.88%	16/9/2024	418,092	0.02%
Ausgrid Finance Pty Ltd.	400,000	1.25%	30/7/2025	412,846	0.02%
Macquarie Group Ltd.	400,000	0.63%	3/2/2027	403,051	0.02%
AusNet Services Holdings Pty Ltd.	400,000	0.63%	25/8/2030	393,841	0.02%
Origin Energy Finance Ltd.	400,000	1.00%	17/9/2029	392,760	0.02%
APT Pipelines Ltd.	400,000	0.75%	15/3/2029	390,530	0.02%
APT Pipelines Ltd.	400,000	1.25%	15/3/2033	387,747	0.02%
Australia & New Zealand Banking Group Ltd. <sup>^</sup>	350,000	0.67%	5/5/2031	344,533	0.01%
AusNet Services Holdings Pty Ltd.	300,000	1.50%	26/2/2027	316,098	0.01%
Brambles Finance plc	300,000	1.50%	4/10/2027	315,803	0.01%
Scentre Group Trust 1/Scentre Group Trust 2	300,000	1.45%	28/3/2029	313,071	0.01%
Transurban Finance Co. Pty Ltd.	300,000	1.45%	16/5/2029	312,088	0.01%
Amcor Pty Ltd.	300,000	2.75%	22/3/2023	310,450	0.01%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
CIMIC Finance Ltd.	300,000	1.50%	28/5/2029	299,982	0.01%
BHP Billiton Finance Ltd.	200,000	3.25%	24/9/2027	231,829	0.01%
Scentre Group Trust 2	206,000	3.25%	11/9/2023	217,402	0.01%
Scentre Group Trust 1/Scentre Group Trust 2	200,000	1.75%	11/4/2028	212,973	0.01%
Transurban Finance Co. Pty Ltd.	200,000	1.75%	29/3/2028	212,911	0.01%
Sydney Airport Finance Co. Pty Ltd.	200,000	1.75%	26/4/2028	208,952	0.01%
				<b>47,515,090</b>	<b>1.95%</b>
<b>Austria 1.36% (2020: 1.48%)</b>					
UniCredit Bank Austria AG	2,400,000	0.25%	4/6/2027	2,428,047	0.10%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	1,700,000	0.01%	3/9/2029	1,681,402	0.07%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	1,400,000	0.01%	2/10/2029	1,383,146	0.06%
JAB Holdings BV	1,300,000	1.25%	22/5/2024	1,334,709	0.06%
Raiffeisen-Landesbank Steiermark AG	900,000	1.38%	11/5/2033	997,786	0.04%
Erste Group Bank AG	1,000,000	0.01%	11/9/2029	989,030	0.04%
Erste Group Bank AG	1,000,000	0.25%	14/9/2029	972,429	0.04%
Raiffeisen Bank International AG	900,000	1.00%	4/12/2023	917,732	0.04%
HYPO NOE Landesbank fuer Niederoesterreich und Wien AG	900,000	0.01%	1/10/2026	899,978	0.04%
Raiffeisenlandesbank Niederoesterreich-Wien AG	900,000	0.38%	15/1/2035	889,272	0.04%
JAB Holdings BV	800,000	1.75%	25/6/2026	843,429	0.03%
Erste Group Bank AG	800,000	0.63%	17/4/2026	823,408	0.03%
Raiffeisen Bank International AG	800,000	0.13%	3/12/2029	795,488	0.03%
JAB Holdings BV	700,000	2.25%	19/12/2039	725,298	0.03%
OMV AG	700,000	0.00%	16/6/2023	702,557	0.03%
HYPO NOE Landesbank fuer Niederoesterreich und Wien AG	700,000	0.01%	18/6/2027	697,820	0.03%
Volksbank Wien AG	700,000	0.13%	19/11/2029	695,717	0.03%
Raiffeisenlandesbank Niederoesterreich-Wien AG	600,000	0.88%	30/1/2029	631,049	0.03%
UniCredit Bank Austria AG	600,000	0.63%	16/1/2026	616,814	0.03%
Erste Group Bank AG	600,000	0.88%	13/5/2027	616,437	0.03%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	600,000	0.01%	21/1/2028	597,612	0.02%
Erste Group Bank AG	600,000	0.13%	17/5/2028	586,589	0.02%
JAB Holdings BV	500,000	2.50%	25/6/2029	552,709	0.02%
JAB Holdings BV	500,000	2.50%	17/4/2027	548,118	0.02%
Telekom Finanzmanagement GmbH	500,000	1.50%	7/12/2026	532,003	0.02%
OMV AG <sup>^</sup>	500,000	2.50%	Perpetual	518,479	0.02%
OMV AG	500,000	1.50%	9/4/2024	518,344	0.02%
HYPO NOE Landesbank fuer Niederoesterreich und Wien AG	500,000	0.38%	4/4/2023	505,094	0.02%
Raiffeisen Bank International AG	500,000	0.38%	25/9/2026	501,854	0.02%
Raiffeisen Bank International AG	500,000	0.25%	22/1/2025	501,735	0.02%
UniCredit Bank Austria AG	500,000	0.25%	21/6/2030	501,355	0.02%
Erste Group Bank AG	500,000	0.10%	15/1/2030	496,510	0.02%
OMV AG	400,000	3.50%	27/9/2027	474,648	0.02%
OMV AG	450,000	1.00%	3/7/2034	449,256	0.02%
Mondi Finance Europe GmbH	400,000	2.38%	1/4/2028	441,107	0.02%
UNIQA Insurance Group AG	400,000	1.38%	9/7/2030	418,584	0.02%
OMV AG	400,000	1.00%	14/12/2026	415,272	0.02%
CA Immobilien Anlagen AG	400,000	0.88%	5/2/2027	391,505	0.02%
OMV AG <sup>^</sup>	300,000	6.25%	Perpetual	356,454	0.01%
Vienna Insurance Group AG Wiener Versicherung Gruppe <sup>^</sup>	300,000	3.75%	2/3/2046	333,948	0.01%
OMV AG	300,000	2.00%	9/4/2028	329,413	0.01%
Vienna Insurance Group AG Wiener Versicherung Gruppe <sup>^</sup>	300,000	5.50%	9/10/2043	326,588	0.01%
IMMOFINANZ AG	300,000	2.50%	15/10/2027	313,598	0.01%
OMV AG <sup>^</sup>	300,000	2.88%	Perpetual	313,182	0.01%
OMV AG <sup>^</sup>	300,000	2.88%	Perpetual	311,054	0.01%
OMV AG	300,000	0.75%	16/6/2030	304,468	0.01%
OMV AG	300,000	0.00%	3/7/2025	299,176	0.01%
Erste Group Bank AG	300,000	0.05%	16/9/2025	298,471	0.01%
JAB Holdings BV	200,000	3.38%	17/4/2035	238,792	0.01%
OMV AG	200,000	2.38%	9/4/2032	232,190	0.01%
Telekom Finanzmanagement GmbH	200,000	3.50%	4/7/2023	210,985	0.01%
Borealis AG	200,000	1.75%	10/12/2025	210,666	0.01%
JAB Holdings BV	200,000	1.00%	20/12/2027	203,081	0.01%
UNIQA Insurance Group AG <sup>^</sup>	200,000	2.38%	9/12/2041	198,694	0.01%
UNIQA Insurance Group AG <sup>^</sup>	100,000	6.00%	27/7/2046	122,295	0.01%
UNIQA Insurance Group AG <sup>^</sup>	100,000	6.88%	31/7/2043	110,566	0.00%
				<b>33,305,943</b>	<b>1.36%</b>
<b>Belgium 1.49% (2020: 1.66%)</b>					
Anheuser-Busch InBev SA	1,850,000	2.75%	17/3/2036	2,188,240	0.09%
Anheuser-Busch InBev SA	2,000,000	1.15%	22/1/2027	2,080,421	0.09%
Anheuser-Busch InBev SA	1,700,000	1.13%	17/2027	1,766,209	0.07%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
BNP Paribas Fortis SA	1,500,000	0.63%	4/10/2025	1,539,972	0.06%
KBC Group NV^	1,400,000	0.63%	7/12/2031	1,375,345	0.06%
Anheuser-Busch InBev SA	984,000	3.70%	2/4/2040	1,308,854	0.05%
Belfius Bank SA	1,300,000	0.38%	13/2/2026	1,302,842	0.05%
KBC Group NV	1,100,000	1.13%	25/1/2024	1,128,126	0.05%
Elia Transmission Belgium SA	1,000,000	1.38%	14/1/2026	1,046,716	0.04%
ING Belgium SA	1,000,000	0.63%	30/5/2025	1,025,990	0.04%
KBC Group NV	1,000,000	0.75%	18/10/2023	1,017,311	0.04%
KBC Group NV^	1,000,000	0.13%	14/1/2029	974,066	0.04%
Belfius Bank SA	900,000	0.38%	24/10/2023	911,799	0.04%
Belfius Bank SA	900,000	0.13%	28/1/2030	895,144	0.04%
Argenta Spaarbank NV	900,000	0.01%	11/2/2031	880,755	0.04%
Anheuser-Busch InBev SA	800,000	2.00%	23/1/2035	878,678	0.04%
Anheuser-Busch InBev SA	800,000	2.00%	17/3/2028	876,396	0.04%
Anheuser-Busch InBev SA	800,000	2.13%	2/12/2027	876,310	0.04%
Anheuser-Busch InBev SA	700,000	2.88%	2/4/2032	834,169	0.03%
Anheuser-Busch InBev SA	750,000	2.70%	31/3/2026	831,857	0.03%
KBC Group NV	800,000	0.63%	10/4/2025	813,295	0.03%
BNP Paribas Fortis SA	800,000	0.00%	24/10/2023	804,853	0.03%
KBC Bank NV	800,000	0.00%	3/12/2025	803,154	0.03%
Elia Group SA	700,000	1.50%	5/9/2028	746,535	0.03%
Euroclear Investments SA	700,000	1.13%	7/12/2026	733,169	0.03%
ING Belgium SA	700,000	0.75%	28/9/2026	725,733	0.03%
AG Insurance SA^	600,000	3.50%	30/6/2047	672,353	0.03%
Groupe Bruxelles Lambert SA	700,000	0.13%	28/1/2031	667,890	0.03%
Ageas SA^	600,000	3.25%	2/7/2049	665,199	0.03%
Elia Transmission Belgium SA	600,000	0.88%	28/4/2030	611,795	0.03%
Anheuser-Busch InBev SA	500,000	1.65%	28/3/2031	537,843	0.02%
Elia Group SA^	500,000	2.75%	Perpetual	519,341	0.02%
Euroclear Bank SA	500,000	0.50%	10/7/2023	505,938	0.02%
Argenta Spaarbank NV	400,000	0.50%	8/10/2041	391,381	0.02%
Euroclear Bank SA	350,000	0.13%	7/7/2025	349,717	0.01%
Ethias SA	300,000	5.00%	14/1/2026	347,048	0.01%
Lonza Finance International NV	300,000	1.63%	21/4/2027	319,603	0.01%
Brussels Airport Co. NV	300,000	1.00%	3/5/2024	304,735	0.01%
Solvay SA	300,000	0.50%	6/9/2029	296,106	0.01%
Belfius Bank SA	300,000	0.13%	8/2/2028	293,312	0.01%
Aedifica SA	300,000	0.75%	9/9/2031	286,759	0.01%
Solvay SA	200,000	2.75%	2/12/2027	225,121	0.01%
KBC Group NV^	200,000	0.25%	1/3/2027	199,102	0.01%
Aliaxis Finance SA	200,000	0.88%	8/11/2028	196,653	0.01%
VGP NV	200,000	1.50%	8/4/2029	195,114	0.01%
Cofinimmo SA	200,000	0.88%	2/12/2030	193,517	0.01%
ASR Nederland NV^	150,000	5.00%	Perpetual	167,189	0.01%
Anheuser-Busch InBev SA	100,000	1.50%	18/4/2030	106,289	0.00%
				<b>36,417,944</b>	<b>1.49%</b>
<b>Bulgaria 0.20% (2020: 0.24%)</b>					
Bulgaria Government International Bond	1,000,000	0.38%	23/9/2030	987,792	0.04%
Bulgaria Government International Bond	900,000	1.88%	21/3/2023	923,967	0.04%
Bulgaria Government International Bond	800,000	2.63%	26/3/2027	901,457	0.04%
Bulgaria Government International Bond	700,000	3.00%	21/3/2028	814,264	0.03%
Bulgaria Government International Bond	520,000	1.38%	23/9/2050	497,384	0.02%
Bulgaria Government International Bond	400,000	3.13%	26/3/2035	494,029	0.02%
Bulgaria Government International Bond	300,000	2.95%	3/9/2024	324,426	0.01%
				<b>4,943,319</b>	<b>0.20%</b>
<b>Canada 2.30% (2020: 2.41%)</b>					
Royal Bank of Canada	2,200,000	0.01%	21/1/2027	2,194,413	0.09%
Province of Alberta Canada	2,100,000	0.63%	18/4/2025	2,150,025	0.09%
Province of Quebec Canada	2,000,000	0.20%	7/4/2025	2,022,300	0.08%
Ontario Teachers' Finance Trust	1,900,000	0.50%	6/5/2025	1,934,838	0.08%
Toronto-Dominion Bank	1,900,000	0.25%	26/3/2024	1,921,967	0.08%
Province of Ontario Canada	1,800,000	0.38%	14/6/2024	1,826,477	0.07%
Royal Bank of Canada	1,700,000	0.25%	29/1/2024	1,719,046	0.07%
Federation des Caisses Desjardins du Quebec	1,700,000	0.01%	24/9/2025	1,704,488	0.07%
Province of Quebec Canada <sup>1</sup>	1,700,000	0.25%	5/5/2031	1,671,103	0.07%
Bank of Nova Scotia	1,600,000	0.25%	11/1/2024	1,617,814	0.07%
Bank of Nova Scotia	1,600,000	0.01%	14/9/2029	1,572,409	0.06%
Province of Ontario Canada	1,500,000	0.25%	9/6/2031	1,471,721	0.06%
Royal Bank of Canada	1,400,000	0.63%	10/9/2025	1,435,883	0.06%
Bank of Nova Scotia	1,300,000	0.25%	1/11/2028	1,270,420	0.05%
Federation des Caisses Desjardins du Quebec	1,200,000	0.05%	26/11/2027	1,196,527	0.05%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
National Bank of Canada	1,200,000	0.01%	25/3/2028	1,190,943	0.05%
National Bank of Canada	1,000,000	0.75%	13/3/2025	1,027,656	0.04%
OMERS Finance Trust	1,000,000	0.45%	13/5/2025	1,014,404	0.04%
Province of Ontario Canada	1,000,000	0.01%	25/11/2030	965,166	0.04%
Province of Quebec Canada	900,000	0.88%	15/1/2025	928,482	0.04%
Toronto-Dominion Bank	900,000	0.63%	6/6/2025	922,008	0.04%
Bank of Nova Scotia	900,000	0.50%	22/1/2025	917,448	0.04%
Toronto-Dominion Bank	900,000	0.50%	3/4/2024	915,188	0.04%
Canadian Imperial Bank of Commerce	900,000	0.75%	22/3/2023	911,808	0.04%
Canadian Imperial Bank of Commerce	900,000	0.38%	3/5/2024	907,956	0.04%
Royal Bank of Canada	900,000	0.13%	25/3/2025	906,870	0.04%
Bank of Montreal	900,000	0.13%	26/3/2023	906,452	0.04%
Bank of Nova Scotia	900,000	0.01%	18/3/2025	903,623	0.04%
Royal Bank of Canada	900,000	0.13%	23/7/2024	903,246	0.04%
Province of Quebec Canada	920,000	0.00%	29/10/2030	888,086	0.04%
Province of Quebec Canada	900,000	0.00%	15/10/2029	878,491	0.03%
Bank of Montreal	800,000	0.25%	10/1/2024	808,712	0.03%
Toronto-Dominion Bank	800,000	0.10%	19/7/2027	801,095	0.03%
HSBC Bank Canada	800,000	0.01%	14/9/2026	798,792	0.03%
CPPIB Capital, Inc.	700,000	1.50%	4/3/2033	773,864	0.03%
Bank of Nova Scotia	750,000	0.01%	14/1/2027	748,249	0.03%
Canadian Imperial Bank of Commerce	750,000	0.04%	9/7/2027	748,039	0.03%
Magna International, Inc.	700,000	1.50%	25/9/2027	744,626	0.03%
Province of Quebec Canada	700,000	0.88%	4/5/2027	729,500	0.03%
National Bank of Canada	700,000	0.25%	24/7/2023	707,069	0.03%
Toronto-Dominion Bank	700,000	0.38%	25/4/2024	706,545	0.03%
CPPIB Capital, Inc.	750,000	0.25%	18/1/2041	679,946	0.03%
Great-West Lifeco, Inc.	600,000	1.75%	7/12/2026	640,775	0.03%
Province of Quebec Canada	600,000	2.38%	22/1/2024	632,915	0.02%
Province of Ontario Canada	600,000	1.88%	21/5/2024	630,280	0.02%
Province of Quebec Canada	600,000	2.25%	17/7/2023	624,285	0.02%
CPPIB Capital, Inc.	550,000	0.25%	6/4/2027	554,890	0.02%
Alimentation Couche-Tard, Inc.	500,000	1.88%	6/5/2026	525,286	0.02%
Province of Alberta Canada	500,000	0.63%	16/1/2026	513,413	0.02%
Toronto-Dominion Bank	500,000	0.38%	27/4/2023	505,304	0.02%
Ontario Teachers' Finance Trust	490,000	0.10%	19/5/2028	484,893	0.02%
Ontario Teachers' Finance Trust	500,000	0.05%	25/11/2030	482,949	0.02%
Ontario Teachers' Finance Trust	500,000	0.95%	24/11/2051	480,106	0.02%
Ontario Teachers' Finance Trust	400,000	0.90%	20/5/2041	396,183	0.02%
CPPIB Capital, Inc.	400,000	0.75%	15/7/2049	394,011	0.02%
Royal Bank of Canada	200,000	0.25%	2/5/2024	201,415	0.01%
				<b>56,110,400</b>	<b>2.30%</b>
<b>Chile 0.26% (2020: 0.21%)</b>					
Chile Government International Bond	1,496,000	0.83%	2/7/2031	1,493,833	0.06%
Chile Government International Bond	1,400,000	1.75%	20/1/2026	1,486,252	0.06%
Chile Government International Bond	1,200,000	0.10%	26/1/2027	1,176,037	0.05%
Chile Government International Bond	800,000	1.30%	26/7/2036	784,477	0.03%
Chile Government International Bond	782,000	1.25%	22/1/2051	704,537	0.03%
Chile Government International Bond	500,000	1.44%	1/2/2029	525,536	0.02%
Chile Government International Bond	260,000	1.63%	30/1/2025	271,782	0.01%
				<b>6,442,454</b>	<b>0.26%</b>
<b>China 0.53% (2020: 0.69%)</b>					
China Government International Bond	2,850,000	0.13%	12/11/2026	2,853,545	0.12%
China Government International Bond	1,600,000	0.50%	12/11/2031	1,566,871	0.06%
Export-Import Bank of China	1,100,000	0.75%	28/5/2023	1,111,139	0.05%
State Grid Overseas Investment BVI Ltd.	900,000	2.13%	2/5/2030	971,510	0.04%
Bank of China Luxembourg SA	900,000	0.13%	16/1/2023	901,115	0.04%
China Government International Bond	850,000	1.00%	12/11/2039	821,342	0.03%
Lunar Funding V for Swisscom AG	700,000	1.13%	12/10/2026	731,345	0.03%
Prosus NV	600,000	1.29%	13/7/2029	590,899	0.03%
China Government International Bond	600,000	0.63%	25/11/2035	573,512	0.02%
State Grid Overseas Investment BVI Ltd.	530,000	0.80%	5/8/2026	537,781	0.02%
Prosus NV	500,000	2.03%	3/8/2032	496,096	0.02%
China Development Bank	400,000	0.88%	24/1/2024	405,714	0.02%
Prosus NV	350,000	1.99%	13/7/2033	341,401	0.01%
State Grid Overseas Investment BVI Ltd.	300,000	1.75%	19/5/2025	314,664	0.01%
Swisscom Finance BV	300,000	0.38%	14/11/2028	302,046	0.01%
State Grid Europe Development 2014 plc	200,000	2.45%	26/1/2027	217,592	0.01%
Prosus NV	150,000	1.54%	3/8/2028	151,417	0.01%
				<b>12,887,989</b>	<b>0.53%</b>

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
<b>Croatia 0.29% (2020: 0.30%)</b>					
Croatia Government International Bond	2,200,000	3.00%	11/3/2025	2,405,519	0.10%
Croatia Government International Bond	2,000,000	1.13%	19/6/2029	2,036,313	0.08%
Croatia Government International Bond	1,200,000	1.50%	17/6/2031	1,241,628	0.05%
Croatia Government International Bond	840,000	1.75%	4/3/2041	866,853	0.04%
Croatia Government International Bond	500,000	2.70%	15/6/2028	563,704	0.02%
				<b>7,114,017</b>	<b>0.29%</b>
<b>Czech Republic 0.22% (2020: 0.25%)</b>					
CPI Property Group SA	900,000	1.63%	23/4/2027	916,913	0.04%
CEZ A.S.	700,000	0.88%	2/12/2026	713,766	0.03%
CEZ A.S.	500,000	4.88%	16/4/2025	577,781	0.02%
EP Infrastructure A.S.	525,000	1.82%	2/3/2031	525,376	0.02%
EP Infrastructure A.S.	450,000	1.70%	30/7/2026	467,489	0.02%
CEZ A.S.	400,000	3.00%	5/6/2028	455,228	0.02%
EP Infrastructure A.S.	400,000	2.05%	9/10/2028	418,042	0.02%
EP Infrastructure A.S.	400,000	1.66%	26/4/2024	411,022	0.02%
CPI Property Group SA	300,000	2.75%	12/5/2026	322,199	0.01%
Ceske Drahy A.S.	300,000	1.50%	23/5/2026	312,242	0.01%
CPI Property Group SA	300,000	1.50%	27/1/2031	288,019	0.01%
				<b>5,408,077</b>	<b>0.22%</b>
<b>Denmark 1.19% (2020: 1.04%)</b>					
AP Moller-Maersk A/S	2,800,000	1.75%	16/3/2026	2,965,332	0.12%
Kommunekredit	1,400,000	0.25%	29/3/2023	1,413,265	0.06%
Danske Bank A/S^	1,325,000	0.50%	27/8/2025	1,334,380	0.05%
Jyske Realkredit A/S	1,300,000	0.38%	1/4/2025	1,320,428	0.05%
Danske Bank A/S^	1,300,000	0.01%	10/11/2024	1,301,062	0.05%
Danske Bank A/S^	1,200,000	1.38%	12/2/2030	1,217,082	0.05%
Nykredit Realkredit A/S	1,000,000	0.38%	17/1/2028	975,544	0.04%
Kommunekredit	900,000	0.63%	11/5/2026	927,393	0.04%
Jyske Realkredit A/S	900,000	0.50%	1/10/2026	920,379	0.04%
Kommunekredit	900,000	0.50%	24/1/2025	919,681	0.04%
Kommunekredit	1,000,000	0.13%	26/9/2040	906,771	0.04%
Danske Mortgage Bank plc	900,000	0.01%	14/1/2028	897,787	0.04%
Nykredit Realkredit A/S	700,000	0.63%	17/1/2025	708,995	0.03%
Danske Bank A/S	700,000	0.75%	2/6/2023	708,606	0.03%
Carlsberg Breweries A/S	700,000	0.38%	30/6/2027	700,156	0.03%
Sydbank A/S^	700,000	0.50%	10/11/2026	699,616	0.03%
ISS Finance BV	600,000	1.25%	7/7/2025	617,033	0.03%
Danske Bank A/S	600,000	0.88%	22/5/2023	607,287	0.02%
Jyske Bank A/S^	600,000	0.63%	20/6/2024	605,267	0.02%
Orsted A/S	500,000	1.50%	26/11/2029	538,056	0.02%
Kommunekredit	500,000	0.75%	18/5/2027	520,237	0.02%
Danske Bank A/S	500,000	0.63%	26/5/2025	507,065	0.02%
Kommunekredit	500,000	0.25%	15/5/2023	505,079	0.02%
Jyske Realkredit A/S	500,000	0.25%	1/7/2023	504,847	0.02%
Kommunekredit	500,000	0.13%	28/8/2023	504,510	0.02%
ISS Global A/S	500,000	0.88%	18/6/2026	504,044	0.02%
Nykredit Realkredit A/S	500,000	0.25%	20/1/2023	501,964	0.02%
Danske Mortgage Bank plc	500,000	0.01%	24/11/2026	501,230	0.02%
Kommunekredit	500,000	0.01%	4/5/2034	473,071	0.02%
Kommunekredit	480,000	0.00%	3/3/2031	468,260	0.02%
Carlsberg Breweries A/S	400,000	2.50%	28/5/2024	421,649	0.02%
Carlsberg Breweries A/S	400,000	0.63%	9/3/2030	399,144	0.02%
Orsted A/S^	400,000	1.50%	18/2/3021	393,714	0.02%
Danske Bank A/S^	370,000	1.00%	15/5/2031	368,015	0.02%
Nykredit Realkredit A/S	300,000	0.25%	13/1/2026	298,039	0.01%
Danfoss Finance I BV	300,000	0.13%	28/4/2026	297,519	0.01%
DSV	250,000	0.38%	26/2/2027	250,490	0.01%
AP Moller-Maersk A/S	245,000	0.75%	25/11/2031	242,906	0.01%
Kommunekredit	200,000	0.88%	3/11/2036	208,326	0.01%
Orsted A/S^	200,000	2.25%	24/11/3017	207,422	0.01%
Orsted A/S^	200,000	1.75%	9/12/3019	204,340	0.01%
Danfoss Finance II BV	200,000	0.75%	28/4/2031	197,119	0.01%
ISS Global A/S	100,000	2.13%	2/12/2024	105,326	0.00%
H Lundbeck A/S	100,000	0.88%	14/10/2027	100,807	0.00%
Orsted A/S^	93,000	6.25%	26/6/3013	100,795	0.00%
				<b>29,070,038</b>	<b>1.19%</b>
<b>Estonia 0.05% (2020: 0.01%)</b>					
Luminor Bank A/S^	900,000	0.54%	23/9/2026	900,199	0.04%
Luminor Bank A/S	350,000	0.79%	3/12/2024	354,216	0.01%
				<b>1,254,415</b>	<b>0.05%</b>

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
<b>Finland 1.14% (2020: 1.28%)</b>					
OP Mortgage Bank	2,500,000	0.05%	22/2/2023	2,515,941	0.10%
OP Mortgage Bank	2,100,000	0.25%	13/3/2024	2,126,727	0.09%
Oma Saastopankki OYJ	2,000,000	0.13%	3/4/2024	2,017,320	0.08%
Nordea Bank Abp	2,000,000	0.50%	2/11/2028	1,989,566	0.08%
Nordea Kiinnitysluottopankki OYJ	1,700,000	0.25%	18/3/2026	1,723,797	0.07%
Nordea Bank Abp	1,600,000	0.88%	26/6/2023	1,624,638	0.07%
Nordea Kiinnitysluottopankki OYJ	1,400,000	0.63%	23/5/2025	1,437,567	0.06%
OP Corporate Bank plc	1,430,000	0.38%	16/6/2028	1,408,704	0.06%
Sampo OYJ^	1,030,000	2.50%	3/9/2052	1,076,348	0.04%
OP Corporate Bank plc^	1,000,000	1.63%	9/6/2030	1,023,278	0.04%
SP-Kiinnitysluottopankki OYJ	900,000	0.05%	19/6/2026	902,758	0.04%
OP Corporate Bank plc	800,000	0.13%	1/7/2024	804,647	0.03%
Elenia Verkko OYJ	700,000	0.38%	6/2/2027	696,317	0.03%
OP Corporate Bank plc	700,000	0.10%	16/11/2027	689,878	0.03%
OP Corporate Bank plc	700,000	0.38%	8/12/2028	689,172	0.03%
Kojamo OYJ	600,000	1.88%	27/5/2027	631,991	0.03%
Nordea Bank Abp	600,000	0.50%	14/5/2027	609,593	0.03%
OP Corporate Bank plc	540,000	0.25%	24/3/2026	537,274	0.02%
SATO OYJ	500,000	1.38%	24/2/2028	512,128	0.02%
Nordea Bank Abp	500,000	0.38%	28/5/2026	506,834	0.02%
Nordea Bank Abp	500,000	0.50%	19/3/2031	497,600	0.02%
UPM-Kymmene OYJ	500,000	0.50%	22/3/2031	486,629	0.02%
Citycon Treasury BV	400,000	2.38%	15/1/2027	417,467	0.02%
OP Corporate Bank plc	400,000	0.38%	19/6/2024	403,146	0.02%
Sampo OYJ^	300,000	3.38%	23/5/2049	336,440	0.01%
Stora Enso OYJ	300,000	2.50%	21/3/2028	333,887	0.01%
Metso Outotec OYJ	300,000	0.88%	26/5/2028	302,070	0.01%
Kojamo OYJ	300,000	0.88%	28/5/2029	295,829	0.01%
Stora Enso OYJ	300,000	0.63%	2/12/2030	295,082	0.01%
Castellum Helsinki Finance Holding Abp	300,000	0.88%	17/9/2029	289,907	0.01%
Citycon Treasury BV	200,000	1.63%	12/3/2028	199,189	0.01%
Transmission Finance DAC	200,000	0.38%	18/6/2028	197,148	0.01%
Stora Enso OYJ	100,000	2.50%	7/6/2027	110,400	0.01%
Elisa OYJ	100,000	1.13%	26/2/2026	103,451	0.00%
				<b>27,792,723</b>	<b>1.14%</b>
<b>France 16.03% (2020: 16.90%)</b>					
BNP Paribas SA^	4,900,000	2.13%	23/1/2027	5,225,328	0.21%
Cie de Financement Foncier SA	4,500,000	0.88%	11/9/2028	4,732,010	0.19%
BPCE SFH SA	4,600,000	0.01%	29/1/2029	4,560,232	0.19%
Caisse Francaise de Financement Local	3,500,000	0.75%	11/1/2027	3,629,691	0.15%
BNP Paribas SA^	3,500,000	0.50%	19/2/2028	3,476,647	0.14%
Banque Federative du Credit Mutuel SA	3,200,000	0.75%	17/7/2025	3,267,145	0.13%
Cie de Financement Foncier SA	3,200,000	0.05%	16/4/2024	3,223,511	0.13%
Credit Agricole Public Sector SCF SA	2,800,000	1.88%	7/6/2023	2,892,750	0.12%
Banque Federative du Credit Mutuel SA	2,700,000	0.75%	15/6/2023	2,738,730	0.11%
AXA SA^	2,400,000	3.94%	Perpetual	2,624,473	0.11%
Veolia Environnement SA	2,400,000	0.89%	14/1/2024	2,442,757	0.10%
BPCE SFH SA	2,300,000	0.01%	8/11/2026	2,302,411	0.09%
AXA Home Loan SFH SA	2,400,000	0.13%	25/6/2035	2,289,143	0.09%
Credit Agricole SA	2,200,000	1.38%	13/3/2025	2,286,882	0.09%
Caisse Francaise de Financement Local	2,200,000	0.50%	16/1/2025	2,243,948	0.09%
BPCE SFH SA	2,200,000	0.13%	3/12/2030	2,177,452	0.09%
Caisse de Refinancement de l'Habitat SA	1,900,000	4.30%	24/2/2023	2,004,709	0.08%
Caisse de Refinancement de l'Habitat SA	2,000,000	0.01%	27/11/2026	2,001,391	0.08%
AXA SA^	1,759,000	3.25%	28/5/2049	1,970,448	0.08%
Societe Generale SA^	2,000,000	0.50%	12/6/2029	1,956,456	0.08%
Caisse Francaise de Financement Local	2,000,000	0.01%	18/3/2031	1,953,052	0.08%
Caisse Francaise de Financement Local	1,900,000	0.50%	19/2/2027	1,946,673	0.08%
Engie SA	1,900,000	0.88%	27/3/2024	1,937,404	0.08%
Caisse Francaise de Financement Local	1,900,000	0.01%	7/5/2025	1,908,644	0.08%
CNP Assurances^	1,700,000	4.25%	5/6/2045	1,907,489	0.08%
Credit Agricole Home Loan SFH SA	1,900,000	0.01%	3/11/2031	1,846,538	0.08%
Societe Generale SFH SA	1,800,000	0.50%	28/1/2026	1,841,832	0.08%
Engie SA	1,700,000	1.75%	27/3/2028	1,832,867	0.08%
Credit Agricole Home Loan SFH SA	1,800,000	0.38%	24/3/2023	1,818,639	0.07%
Autoroutes du Sud de la France SA	1,700,000	1.38%	27/6/2028	1,817,568	0.07%
Banque Federative du Credit Mutuel SA	1,800,000	0.01%	7/3/2025	1,795,722	0.07%
BPCE SFH SA	1,800,000	0.01%	23/3/2028	1,791,999	0.07%
Societe Generale SFH SA	1,700,000	0.75%	29/1/2027	1,764,825	0.07%
Societe Generale SFH SA	1,800,000	0.01%	5/2/2031	1,763,215	0.07%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
BNP Paribas SA	1,700,000	1.25%	19/3/2025	1,760,631	0.07%
Credit Mutuel Home Loan SFH SA	1,700,000	0.25%	30/4/2024	1,720,707	0.07%
Cie de Financement Foncier SA	1,700,000	0.25%	11/4/2023	1,715,468	0.07%
Cie de Financement Foncier SA	1,450,000	4.00%	24/10/2025	1,676,591	0.07%
Credit Agricole Home Loan SFH SA	1,400,000	1.50%	28/9/2038	1,617,189	0.07%
Credit Agricole Home Loan SFH SA	1,400,000	4.00%	16/7/2025	1,604,114	0.07%
BNP Paribas SA^	1,600,000	0.50%	19/1/2030	1,561,864	0.06%
Dassault Systemes SE	1,500,000	0.13%	16/9/2026	1,498,302	0.06%
BPCE SA	1,500,000	0.25%	15/1/2026	1,497,906	0.06%
Caisse de Refinancement de l'Habitat SA	1,500,000	0.01%	8/10/2029	1,481,796	0.06%
Credit Agricole SA^	1,500,000	0.50%	21/9/2029	1,480,179	0.06%
Credit Mutuel Arkea SA	1,400,000	1.63%	15/4/2026	1,474,150	0.06%
Credit Mutuel Home Loan SFH SA	1,400,000	0.63%	2/2/2026	1,439,392	0.06%
TotalEnergies Capital International SA	1,300,000	2.50%	25/3/2026	1,428,977	0.06%
Caisse Francaise de Financement Local	1,400,000	0.38%	11/5/2024	1,420,859	0.06%
BPCE SFH SA	1,400,000	0.38%	21/2/2024	1,420,300	0.06%
Cie de Financement Foncier SA	1,400,000	0.63%	10/2/2023	1,417,291	0.06%
Credit Mutuel Home Loan SFH SA	1,400,000	0.13%	9/4/2025	1,412,482	0.06%
Caisse Francaise de Financement Local	1,500,000	0.01%	19/10/2035	1,406,817	0.06%
Credit Agricole SA	1,300,000	1.88%	20/12/2026	1,396,596	0.06%
Cie de Financement Foncier SA	1,400,000	0.01%	10/11/2027	1,396,516	0.06%
Credit Mutuel Home Loan SFH SA	1,300,000	1.00%	30/4/2028	1,375,123	0.06%
Arkea Home Loans SFH SA	1,400,000	0.01%	4/10/2030	1,372,275	0.06%
Credit Agricole Assurances SA^	1,200,000	4.50%	Perpetual	1,349,980	0.06%
Orange SA	761,000	8.13%	28/1/2033	1,336,661	0.05%
Cie de Financement Foncier SA	1,300,000	0.38%	9/4/2027	1,324,534	0.05%
BPCE SA	1,300,000	0.63%	26/9/2024	1,321,344	0.05%
Credit Agricole Home Loan SFH SA	1,300,000	0.13%	16/12/2024	1,312,008	0.05%
Societe Generale SA	1,300,000	0.50%	13/1/2023	1,309,785	0.05%
Cie de Financement Foncier SA	700,000	3.88%	25/4/2055	1,304,716	0.05%
Caisse de Refinancement de l'Habitat SA	1,300,000	0.01%	7/2/2028	1,294,900	0.05%
Banque Federative du Credit Mutuel SA	1,200,000	1.88%	18/6/2029	1,266,833	0.05%
TotalEnergies SE^	1,200,000	2.71%	Perpetual	1,231,819	0.05%
Credit Agricole Home Loan SFH SA	1,200,000	0.50%	19/2/2026	1,227,518	0.05%
Orange SA	1,100,000	2.00%	15/1/2029	1,222,261	0.05%
Credit Agricole Assurances SA^	1,100,000	4.25%	Perpetual	1,206,227	0.05%
Credit Agricole SA	1,100,000	2.63%	17/3/2027	1,202,688	0.05%
AXA Bank Europe SCF	1,200,000	0.01%	22/1/2027	1,198,618	0.05%
Credit Mutuel Arkea SA	1,200,000	0.88%	25/10/2031	1,196,869	0.05%
LVMH Moet Hennessy Louis Vuitton SE	1,200,000	0.13%	11/2/2028	1,194,162	0.05%
Banque Federative du Credit Mutuel SA	1,200,000	0.63%	21/2/2031	1,180,515	0.05%
Suez SA	1,100,000	1.25%	14/5/2035	1,144,111	0.05%
Credit Mutuel Arkea SA^	1,100,000	1.25%	11/6/2029	1,137,721	0.05%
Sanofi	1,100,000	1.00%	1/4/2025	1,136,186	0.05%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama^	1,000,000	6.38%	Perpetual	1,131,405	0.05%
Orange SA	1,100,000	1.13%	15/7/2024	1,131,018	0.05%
BPCE SA	1,100,000	1.00%	15/7/2024	1,128,751	0.05%
Credit Agricole SA	1,100,000	0.75%	5/12/2023	1,120,193	0.05%
TotalEnergies SE^	1,100,000	1.75%	Perpetual	1,120,093	0.05%
Cie Financiere et Industrielle des Autoroutes SA	1,100,000	0.38%	7/2/2025	1,112,516	0.05%
EssilorLuxottica SA	1,100,000	0.38%	27/11/2027	1,109,298	0.05%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	900,000	6.00%	23/1/2027	1,105,686	0.05%
EssilorLuxottica SA	1,100,000	0.00%	27/5/2023	1,103,927	0.05%
Arkea Home Loans SFH SA	1,100,000	0.13%	12/7/2029	1,097,685	0.04%
BPCE SA^	1,100,000	0.50%	15/9/2027	1,095,731	0.04%
TotalEnergies SE^	1,000,000	3.37%	Perpetual	1,087,760	0.04%
Arkema SA	1,000,000	1.50%	20/4/2027	1,061,669	0.04%
Airbus SE	1,000,000	1.38%	9/6/2026	1,043,914	0.04%
Sanofi	1,000,000	1.00%	21/3/2026	1,037,853	0.04%
BNP Paribas SA	1,000,000	1.13%	28/8/2024	1,029,890	0.04%
ICADE	1,000,000	1.13%	17/11/2025	1,029,492	0.04%
Societe Generale SA	1,000,000	1.25%	15/2/2024	1,026,615	0.04%
Sodexo SA	1,000,000	0.75%	27/4/2025	1,021,586	0.04%
BPCE SA	1,000,000	0.63%	28/4/2025	1,016,028	0.04%
BNP Paribas SA	1,000,000	1.13%	15/1/2023	1,015,813	0.04%
Societe Generale SA	1,000,000	0.75%	26/5/2023	1,014,252	0.04%
BNP Paribas SA^	1,000,000	0.50%	15/7/2025	1,010,215	0.04%
BNP Paribas SA^	1,000,000	0.50%	4/6/2026	1,008,741	0.04%
Sanofi	1,000,000	0.50%	21/3/2023	1,008,300	0.04%
HSBC Continental Europe SA	1,000,000	0.25%	17/5/2024	1,007,206	0.04%
Orange SA	900,000	1.88%	12/9/2030	1,002,786	0.04%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
RCI Banque SA	1,000,000	0.25%	8/3/2023	1,002,695	0.04%
Credit Agricole SA	1,000,000	0.88%	14/1/2032	1,002,566	0.04%
BNP Paribas SA^	1,000,000	1.13%	15/1/2032	1,000,807	0.04%
Cie Generale des Etablissements Michelin SCA	900,000	1.75%	3/9/2030	999,634	0.04%
Banque Federative du Credit Mutuel SA	1,000,000	0.63%	3/11/2028	997,365	0.04%
Capgemini SE	900,000	2.00%	15/4/2029	991,089	0.04%
Banque Federative du Credit Mutuel SA	1,000,000	0.01%	11/5/2026	988,378	0.04%
Societe Generale SFH SA	1,000,000	0.01%	11/2/2030	986,326	0.04%
Banque Federative du Credit Mutuel SA	1,000,000	0.25%	29/6/2028	985,681	0.04%
Cie de Financement Foncier SA	900,000	1.25%	15/11/2032	985,411	0.04%
Caisse Francaise de Financement Local	900,000	1.25%	11/5/2032	984,570	0.04%
HSBC Continental Europe SA	1,000,000	0.10%	3/9/2027	983,408	0.04%
BPCE SA	1,000,000	0.01%	14/1/2027	982,371	0.04%
Societe Generale SA	1,000,000	0.13%	18/2/2028	978,754	0.04%
BPCE SA	1,000,000	0.25%	14/1/2031	956,595	0.04%
Societe Generale SA	900,000	1.75%	22/3/2029	955,975	0.04%
Banque Federative du Credit Mutuel SA	900,000	1.63%	19/1/2026	951,415	0.04%
Orange SA	900,000	1.25%	7/7/2027	945,384	0.04%
Credit Mutuel Home Loan SFH SA	900,000	2.50%	11/9/2023	943,941	0.04%
BPCE SA	900,000	1.38%	23/3/2026	938,882	0.04%
Danone SA	900,000	2.60%	28/6/2023	937,804	0.04%
BPCE SFH SA	900,000	0.75%	27/11/2026	933,046	0.04%
Orange SA^	850,000	5.25%	Perpetual	931,711	0.04%
Capgemini SE	900,000	2.50%	1/7/2023	930,652	0.04%
LVMH Moet Hennessy Louis Vuitton SE	900,000	0.75%	7/4/2025	921,190	0.04%
Caisse Francaise de Financement Local	900,000	0.50%	19/1/2026	920,522	0.04%
TotalEnergies Capital International SA	900,000	0.75%	12/7/2028	919,748	0.04%
LVMH Moet Hennessy Louis Vuitton SE	900,000	0.75%	26/5/2024	917,225	0.04%
Credit Agricole Home Loan SFH SA	900,000	0.63%	11/9/2023	915,299	0.04%
EssilorLuxottica SA	900,000	0.38%	5/1/2026	910,904	0.04%
Credit Agricole Home Loan SFH SA	900,000	0.25%	23/2/2024	910,812	0.04%
Engie SA	900,000	0.38%	28/2/2023	905,616	0.04%
Societe Generale SA^	900,000	1.13%	30/6/2031	897,607	0.04%
Schneider Electric SE	900,000	0.25%	11/3/2029	897,139	0.04%
LVMH Moet Hennessy Louis Vuitton SE	900,000	0.38%	11/2/2031	896,270	0.04%
TotalEnergies Capital International SA	800,000	1.99%	8/4/2032	896,169	0.04%
BNP Paribas SA	850,000	2.88%	26/9/2023	895,827	0.04%
Credit Mutuel Home Loan SFH SA	900,000	0.13%	28/1/2030	895,429	0.04%
Credit Agricole Public Sector SCF SA	900,000	0.01%	13/9/2028	893,771	0.04%
Credit Agricole Assurances SA	900,000	1.50%	6/10/2031	885,494	0.04%
Caisse Francaise de Financement Local	900,000	0.01%	24/6/2030	884,222	0.04%
BNP Paribas SA	800,000	2.88%	1/10/2026	881,879	0.04%
Banque Federative du Credit Mutuel SA	900,000	0.25%	19/7/2028	878,389	0.04%
Unibail-Rodamco-Westfield SE	900,000	0.88%	29/3/2032	870,414	0.04%
TotalEnergies SE^	900,000	2.13%	Perpetual	868,004	0.04%
Airbus SE	800,000	1.63%	9/6/2030	858,243	0.04%
Caisse Francaise de Financement Local	900,000	0.13%	15/2/2036	855,319	0.04%
Credit Agricole Home Loan SFH SA	800,000	0.88%	6/5/2034	842,673	0.03%
Suez SA	800,000	1.25%	2/4/2027	838,476	0.03%
Klepierre SA	800,000	1.38%	16/2/2027	835,954	0.03%
Cie Financiere et Industrielle des Autoroutes SA	800,000	1.00%	19/5/2031	834,556	0.03%
Autoroutes du Sud de la France SA	800,000	1.13%	20/4/2026	834,265	0.03%
HSBC SFH France SA	800,000	2.00%	16/10/2023	833,763	0.03%
Societe Generale SFH SA	800,000	0.75%	19/1/2028	833,202	0.03%
Credit Agricole SA	800,000	1.00%	3/7/2029	830,590	0.03%
Pernod Ricard SA	800,000	1.13%	7/4/2025	826,634	0.03%
Orange SA^	700,000	5.00%	Perpetual	820,874	0.03%
Credit Agricole SA^	800,000	1.00%	22/4/2026	819,769	0.03%
Cie de Financement Foncier SA	800,000	0.50%	4/9/2024	815,366	0.03%
Sanofi	800,000	0.50%	13/1/2027	814,730	0.03%
Cie de Saint-Gobain	800,000	0.63%	15/3/2024	813,001	0.03%
Klepierre SA	800,000	1.00%	17/4/2023	809,899	0.03%
Unibail-Rodamco-Westfield SE	800,000	0.63%	4/5/2027	803,355	0.03%
Alstom SA	800,000	0.25%	14/10/2026	799,934	0.03%
Veolia Environnement SA	500,000	6.13%	25/11/2033	790,899	0.03%
La Banque Postale Home Loan SFH SA	800,000	0.01%	22/10/2029	790,056	0.03%
Credit Agricole SA	700,000	3.13%	5/2/2026	787,979	0.03%
TotalEnergies SE^	750,000	2.63%	Perpetual	784,549	0.03%
Orange SA	800,000	0.50%	4/9/2032	780,993	0.03%
Engie Alliance GIE	700,000	5.75%	24/6/2023	761,817	0.03%
Gecina SA	700,000	1.63%	29/5/2034	761,637	0.03%



	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
RCI Banque SA	755,000	0.75%	10/4/2023	760,121	0.03%
Caisse de Refinancement de l'Habitat SA	700,000	3.60%	8/3/2024	759,747	0.03%
ELO SACA	700,000	2.88%	29/1/2026	756,750	0.03%
Sanofi	700,000	1.75%	10/9/2026	754,769	0.03%
Caisse de Refinancement de l'Habitat SA	700,000	3.90%	20/10/2023	753,883	0.03%
TotalEnergies Capital International SA	700,000	1.49%	4/9/2030	751,053	0.03%
Autoroutes du Sud de la France SA	700,000	1.38%	21/2/2031	750,746	0.03%
Banque Federative du Credit Mutuel SA	700,000	2.38%	24/3/2026	750,479	0.03%
Schneider Electric SE	700,000	1.50%	15/1/2028	750,306	0.03%
TotalEnergies Capital International SA	700,000	1.62%	18/5/2040	745,320	0.03%
La Banque Postale Home Loan SFH SA	700,000	1.00%	4/10/2028	741,898	0.03%
Banque Federative du Credit Mutuel SA	700,000	2.63%	18/3/2024	741,516	0.03%
Caisse Francaise de Financement Local	700,000	1.00%	25/4/2028	740,440	0.03%
Gecina SA	700,000	1.38%	30/6/2027	740,282	0.03%
Carrefour SA	700,000	1.75%	4/5/2026	740,088	0.03%
Societe Generale SA	700,000	4.00%	7/6/2023	738,961	0.03%
La Banque Postale Home Loan SFH SA	700,000	2.38%	15/1/2024	738,230	0.03%
Unibail-Rodamco-Westfield SE	700,000	2.50%	26/2/2024	737,741	0.03%
APRR SA	700,000	1.25%	14/1/2027	736,047	0.03%
Unibail-Rodamco-Westfield SE	700,000	1.50%	22/2/2028	733,686	0.03%
Airbus Finance BV	700,000	2.38%	2/4/2024	733,545	0.03%
Airbus SE	700,000	1.63%	7/4/2025	732,503	0.03%
ELO SACA	700,000	2.63%	30/1/2024	731,269	0.03%
Bouygues SA	700,000	1.13%	24/7/2028	730,591	0.03%
TotalEnergies Capital International SA	700,000	1.38%	19/3/2025	729,683	0.03%
Atos SE	700,000	1.75%	7/5/2025	729,240	0.03%
Sanofi	700,000	0.88%	21/3/2029	727,374	0.03%
Banque Federative du Credit Mutuel SA	700,000	1.63%	15/11/2027	727,281	0.03%
Capgemini SE	700,000	1.13%	23/6/2030	726,845	0.03%
MMS USA Holdings, Inc.	700,000	1.25%	13/6/2028	726,586	0.03%
Engie SA	700,000	1.38%	21/6/2039	724,347	0.03%
Societe Generale SA	700,000	1.13%	23/1/2025	720,787	0.03%
Cie Generale des Etablissements Michelin SCA	700,000	0.88%	3/9/2025	720,277	0.03%
Schneider Electric SE	700,000	0.88%	11/3/2025	719,715	0.03%
Credit Mutuel Arkea SA	700,000	0.88%	7/5/2027	717,109	0.03%
Caisse Francaise de Financement Local	700,000	0.38%	23/6/2025	712,047	0.03%
CNP Assurances^	600,000	4.50%	10/6/2047	711,749	0.03%
La Banque Postale Home Loan SFH SA	700,000	0.38%	24/1/2025	711,601	0.03%
Credit Agricole Home Loan SFH SA	700,000	0.38%	30/9/2024	711,458	0.03%
Danone SA^	700,000	1.75%	Perpetual	710,638	0.03%
BPCE SA	700,000	0.63%	26/9/2023	709,935	0.03%
RCI Banque SA	700,000	1.13%	15/1/2027	706,521	0.03%
Worldline SA	700,000	0.50%	30/6/2023	706,300	0.03%
ALD SA	700,000	0.38%	18/7/2023	705,238	0.03%
Veolia Environnement SA	700,000	0.66%	15/1/2031	702,003	0.03%
Sanofi	600,000	1.88%	21/3/2038	701,573	0.03%
Unibail-Rodamco-Westfield SE	700,000	0.75%	25/10/2028	699,298	0.03%
Groupe des Assurances du Credit Mutuel SADIR^	700,000	1.85%	21/4/2042	699,201	0.03%
LVMH Moet Hennessy Louis Vuitton SE	700,000	0.00%	11/2/2026	698,485	0.03%
Icade Sante SACA	700,000	0.88%	4/11/2029	695,811	0.03%
Alstom SA	700,000	0.13%	27/7/2027	690,638	0.03%
Credit Agricole SA	700,000	0.38%	20/4/2028	689,362	0.03%
Capgemini SE	600,000	2.38%	15/4/2032	687,017	0.03%
Engie SA	600,000	2.00%	28/9/2037	673,833	0.03%
Sogecap SA^	600,000	4.13%	Perpetual	667,742	0.03%
Cie de Saint-Gobain	600,000	1.88%	15/3/2031	663,675	0.03%
Sanofi	600,000	1.38%	21/3/2030	648,841	0.03%
Unibail-Rodamco-Westfield SE	600,000	1.88%	15/1/2031	644,648	0.03%
Wendel SE	600,000	2.75%	2/10/2024	640,203	0.03%
Credit Agricole Home Loan SFH SA	600,000	1.00%	16/1/2029	637,208	0.03%
Klepierre SA	600,000	1.88%	19/2/2026	636,324	0.03%
BNP Paribas SA	600,000	4.50%	21/3/2023	635,331	0.03%
Autoroutes du Sud de la France SA	600,000	2.95%	17/1/2024	633,364	0.03%
APRR SA	600,000	1.25%	18/1/2028	633,312	0.03%
Banque Federative du Credit Mutuel SA	600,000	1.38%	2/4/2030	633,306	0.03%
Credit Agricole Home Loan SFH SA	600,000	0.88%	11/8/2028	631,071	0.03%
Altarea SCA	600,000	2.25%	5/7/2024	625,697	0.03%
Sodexo SA	600,000	1.00%	27/4/2029	625,030	0.03%
APRR SA	600,000	1.13%	9/1/2026	624,136	0.03%
Societe Generale SA	600,000	1.38%	13/1/2028	622,514	0.03%
Eutelsat SA	600,000	2.00%	2/10/2025	622,310	0.03%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
La Mondiale SAM	600,000	2.13%	23/6/2031	622,110	0.03%
Cie de Saint-Gobain	600,000	1.00%	17/3/2025	618,039	0.03%
BPCE SA	600,000	1.00%	1/4/2025	615,903	0.03%
EssilorLuxottica SA	600,000	0.75%	27/11/2031	614,683	0.03%
Unibail-Rodamco-Westfield SE	600,000	1.38%	4/12/2031	614,447	0.03%
Danone SA	600,000	0.57%	17/3/2027	612,381	0.03%
Banque Federative du Credit Mutuel SA	600,000	0.75%	8/6/2026	612,344	0.03%
Danone SA	600,000	0.71%	3/11/2024	611,967	0.03%
BPCE SA	600,000	0.88%	31/1/2024	611,245	0.03%
Holding d'Infrastructures de Transport SASU	600,000	0.63%	27/3/2023	604,248	0.02%
Banque Federative du Credit Mutuel SA	600,000	0.13%	5/2/2024	602,634	0.02%
Schneider Electric SE	600,000	0.00%	12/6/2023	602,416	0.02%
Veolia Environnement SA	600,000	0.80%	15/1/2032	602,020	0.02%
Societe Generale SA	600,000	0.88%	24/9/2029	601,734	0.02%
Societe Generale SFH SA	600,000	0.01%	2/12/2026	601,696	0.02%
Danone SA	600,000	0.40%	10/6/2029	601,434	0.02%
Covivio Hotels SACA	600,000	1.00%	27/7/2029	597,737	0.02%
Caisse Francaise de Financement Local	500,000	3.00%	2/10/2028	597,568	0.02%
TotalEnergies SE^	600,000	1.63%	Perpetual	595,357	0.02%
Unibail-Rodamco-Westfield SE^	600,000	2.13%	Perpetual	593,100	0.02%
Holding d'Infrastructures des Metiers de l'Environnement	600,000	0.63%	16/9/2028	587,294	0.02%
Airbus SE	500,000	2.38%	7/4/2032	568,334	0.02%
AXA Bank Europe SCF	600,000	0.25%	9/6/2040	566,540	0.02%
ELO SACA	500,000	3.25%	23/7/2027	561,520	0.02%
Caisse Francaise de Financement Local	500,000	1.45%	16/1/2034	561,513	0.02%
Airbus SE	500,000	2.38%	9/6/2040	559,283	0.02%
Carrefour SA	500,000	2.63%	15/12/2027	558,946	0.02%
TotalEnergies Capital Canada Ltd.	500,000	2.13%	18/9/2029	558,619	0.02%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	500,000	3.38%	24/9/2028	557,641	0.02%
Caisse Francaise de Financement Local	500,000	1.25%	22/1/2035	550,728	0.02%
Orange SA	500,000	1.63%	7/4/2032	545,010	0.02%
Sanofi	500,000	1.50%	1/4/2030	544,965	0.02%
Suez SA	500,000	1.63%	17/9/2030	543,458	0.02%
Vinci SA	500,000	1.63%	18/1/2029	541,681	0.02%
Unibail-Rodamco-Westfield SE	500,000	2.00%	29/6/2032	540,864	0.02%
Orange SA	500,000	1.38%	16/1/2030	535,687	0.02%
MMS USA Holdings, Inc.	500,000	1.75%	13/6/2031	534,749	0.02%
Air Liquide Finance SA	500,000	1.25%	13/6/2028	534,131	0.02%
Kering SA	500,000	1.50%	5/4/2027	534,011	0.02%
Unibail-Rodamco-Westfield SE	500,000	2.25%	14/5/2038	531,538	0.02%
Gecina SA	500,000	1.38%	26/1/2028	531,251	0.02%
Credit Mutuel Home Loan SFH SA	500,000	1.00%	30/1/2029	530,889	0.02%
TotalEnergies Capital International SA	500,000	1.49%	8/4/2027	530,412	0.02%
Unibail-Rodamco-Westfield SE	500,000	2.13%	9/4/2025	527,993	0.02%
Edenred	500,000	1.38%	18/6/2029	527,384	0.02%
Teleperformance	500,000	1.88%	2/7/2025	527,230	0.02%
Pernod Ricard SA	500,000	1.50%	18/5/2026	526,890	0.02%
Autoroutes du Sud de la France SA	500,000	1.25%	18/1/2027	525,355	0.02%
Air Liquide Finance SA	500,000	1.88%	5/6/2024	525,277	0.02%
Airbus Finance BV	500,000	1.38%	13/5/2031	524,791	0.02%
Air Liquide Finance SA	500,000	1.25%	3/6/2025	521,473	0.02%
Suez SA^	500,000	2.88%	Perpetual	520,385	0.02%
Orange SA^	500,000	2.38%	Perpetual	520,306	0.02%
Edenred	500,000	1.38%	10/3/2025	518,347	0.02%
Orange SA	500,000	2.50%	1/3/2023	516,591	0.02%
La Banque Postale Home Loan SFH SA	500,000	0.63%	23/6/2027	516,421	0.02%
Orange SA	500,000	1.00%	12/9/2025	515,699	0.02%
Danone SA	500,000	1.13%	14/1/2025	515,683	0.02%
Credit Agricole SA^	500,000	1.63%	5/6/2030	515,053	0.02%
Thales SA	500,000	1.00%	15/5/2028	513,600	0.02%
Schneider Electric SE	500,000	1.50%	8/9/2023	513,091	0.02%
Carrefour SA	500,000	1.00%	17/5/2027	512,940	0.02%
Unibail-Rodamco-Westfield SE	500,000	1.00%	14/3/2025	512,205	0.02%
Airbus Finance BV	500,000	0.88%	13/5/2026	511,347	0.02%
BNP Paribas SA^	500,000	1.13%	17/4/2029	510,591	0.02%
Vivendi SE	500,000	1.13%	24/11/2023	510,326	0.02%
Engie SA^	500,000	1.63%	Perpetual	510,077	0.02%
Credit Mutuel Arkea SA	500,000	0.88%	5/10/2023	508,783	0.02%
Sanofi	500,000	0.63%	5/4/2024	508,234	0.02%
Covivio	500,000	1.13%	17/9/2031	508,139	0.02%
Arkea Home Loans SFH SA	500,000	0.38%	4/3/2024	507,213	0.02%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
JCDecaux SA	500,000	1.00%	1/6/2023	506,296	0.02%
Eutelsat SA	500,000	1.50%	13/10/2028	505,765	0.02%
MMS USA Holdings, Inc.	500,000	0.63%	13/6/2025	505,423	0.02%
Publicis Groupe SA	500,000	0.50%	3/11/2023	505,350	0.02%
TotalEnergies Capital International SA	500,000	0.25%	12/7/2023	503,805	0.02%
Societe Generale SA	500,000	0.75%	25/1/2027	503,498	0.02%
EssilorLuxottica SA	500,000	0.13%	27/5/2025	502,392	0.02%
Cie Generale des Etablissements Michelin SCA	400,000	2.50%	3/9/2038	501,760	0.02%
LVMH Moet Hennessy Louis Vuitton SE	500,000	0.00%	11/2/2024	501,677	0.02%
Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal <sup>^</sup>	500,000	2.13%	21/6/2052	501,233	0.02%
Engie SA	500,000	0.38%	21/6/2027	500,912	0.02%
Societe Generale SA	500,000	0.13%	24/2/2026	497,811	0.02%
Societe Generale SA <sup>^</sup>	500,000	0.13%	17/11/2026	496,566	0.02%
Engie SA	500,000	1.00%	26/10/2036	496,545	0.02%
Bouygues SA	500,000	0.50%	11/2/2030	495,708	0.02%
Orange SA	500,000	0.00%	4/9/2026	495,138	0.02%
Thales SA	500,000	0.25%	29/1/2027	494,651	0.02%
Engie SA	500,000	0.38%	26/10/2029	494,330	0.02%
BNP Paribas SA <sup>^</sup>	500,000	0.25%	13/4/2027	494,315	0.02%
BNP Paribas SA <sup>^</sup>	500,000	0.50%	1/9/2028	494,048	0.02%
Tikehau Capital SCA	500,000	1.63%	31/3/2029	492,718	0.02%
TotalEnergies SE <sup>^</sup>	500,000	2.00%	Perpetual	492,424	0.02%
Engie SA	500,000	0.00%	4/3/2027	491,803	0.02%
Banque Federative du Credit Mutuel SA	500,000	1.13%	19/11/2031	491,030	0.02%
Klepierre SA	500,000	0.63%	1/7/2030	489,930	0.02%
Caisse Francaise de Financement Local	500,000	0.50%	1/10/2046	488,444	0.02%
La Banque Postale Home Loan SFH SA	500,000	0.25%	12/2/2035	486,426	0.02%
Legrand SA	400,000	1.88%	6/7/2032	451,150	0.02%
Cie de Saint-Gobain	400,000	2.38%	4/10/2027	444,989	0.02%
Cie de Saint-Gobain	400,000	1.88%	21/9/2028	439,304	0.02%
BPCE SA	400,000	2.88%	22/4/2026	438,660	0.02%
CNP Assurances <sup>^</sup>	400,000	4.00%	Perpetual	438,352	0.02%
Legrand SA	400,000	1.88%	16/12/2027	438,007	0.02%
Holding d'Infrastructures de Transport SASU	400,000	2.50%	4/5/2027	436,659	0.02%
APRR SA	400,000	1.50%	25/1/2030	433,954	0.02%
APRR SA	400,000	1.50%	17/1/2033	432,431	0.02%
Sanofi	400,000	1.25%	21/3/2034	431,578	0.02%
Credit Agricole SA	400,000	1.75%	5/3/2029	430,019	0.02%
Engie SA <sup>^</sup>	400,000	3.25%	Perpetual	429,678	0.02%
BPCE SA	400,000	4.63%	18/7/2023	427,856	0.02%
Edenred	400,000	1.88%	6/3/2026	425,990	0.02%
TotalEnergies Capital International SA	400,000	1.38%	4/10/2029	425,150	0.02%
TDF Infrastructure SASU	400,000	2.50%	7/4/2026	424,963	0.02%
EssilorLuxottica SA	400,000	2.63%	10/2/2024	424,312	0.02%
Orange SA	400,000	1.38%	20/3/2028	424,201	0.02%
TotalEnergies Capital International SA	400,000	1.54%	31/5/2039	423,910	0.02%
Cie de Saint-Gobain	400,000	1.38%	14/6/2027	423,839	0.02%
Bouygues SA	400,000	1.38%	7/6/2027	423,762	0.02%
Suez SA	400,000	1.75%	10/9/2025	422,520	0.02%
Sanofi	400,000	1.13%	5/4/2028	422,412	0.02%
SANEF SA	400,000	1.88%	16/3/2026	421,775	0.02%
Sanofi	400,000	1.50%	22/9/2025	420,978	0.02%
Societe Fonciere Lyonnaise SA	400,000	1.50%	5/6/2027	420,891	0.02%
Carmila SA	400,000	2.13%	7/3/2028	420,805	0.02%
Suez SA	400,000	2.75%	9/10/2023	420,615	0.02%
Cie Financiere et Industrielle des Autoroutes SA	400,000	1.13%	13/10/2027	420,239	0.02%
Holding d'Infrastructures de Transport SASU	400,000	1.63%	27/11/2027	418,369	0.02%
JCDecaux SA	400,000	2.00%	24/10/2024	418,275	0.02%
Sanofi	400,000	2.50%	14/11/2023	418,077	0.02%
Air Liquide SA	400,000	2.38%	6/9/2023	417,720	0.02%
Schneider Electric SE	400,000	1.00%	9/4/2027	416,734	0.02%
RCI Banque SA	400,000	1.75%	10/4/2026	415,981	0.02%
Danone SA	400,000	1.25%	30/5/2024	412,691	0.02%
Orange SA	400,000	0.88%	3/2/2027	412,573	0.02%
APRR SA	400,000	1.50%	15/1/2024	412,022	0.02%
Orange SA	400,000	1.00%	12/5/2025	411,943	0.02%
Engie SA	400,000	0.88%	19/9/2025	410,614	0.02%
Unibail-Rodamco-Westfield SE	400,000	1.13%	15/9/2025	410,083	0.02%
Unibail-Rodamco-Westfield SE	400,000	1.00%	27/2/2027	409,953	0.02%
Air Liquide Finance SA	400,000	0.63%	20/6/2030	409,575	0.02%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Air Liquide Finance SA	400,000	0.75%	13/6/2024	408,167	0.02%
Orange SA^	400,000	1.75%	Perpetual	407,602	0.02%
Carrefour SA	400,000	0.75%	26/4/2024	405,689	0.02%
Schneider Electric SE	400,000	0.25%	9/9/2024	403,861	0.02%
Engie SA	400,000	0.38%	11/6/2027	400,306	0.02%
Unibail-Rodamco-Westfield SE	400,000	1.38%	25/5/2033	398,807	0.02%
Engie SA^	400,000	1.50%	Perpetual	398,375	0.02%
BPCE SA	400,000	0.75%	3/3/2031	397,506	0.02%
Safran SA	400,000	0.13%	16/3/2026	396,507	0.02%
Orange SA^	400,000	1.38%	Perpetual	393,464	0.02%
Suez SA	400,000	0.50%	14/10/2031	392,966	0.02%
Teleperformance	400,000	0.25%	26/11/2027	392,718	0.02%
Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal	400,000	0.63%	21/6/2027	392,194	0.02%
BNP Paribas SA^	400,000	0.88%	31/8/2033	390,221	0.02%
Credit Mutuel Arkea SA	300,000	3.38%	11/3/2031	353,165	0.01%
Engie SA	180,000	5.95%	16/3/2111	350,036	0.01%
Credit Mutuel Arkea SA	300,000	3.50%	9/2/2029	347,206	0.01%
BNP Paribas Cardif SA^	300,000	4.03%	Perpetual	335,449	0.01%
AXA SA^	300,000	3.88%	Perpetual	333,815	0.01%
TotalEnergies Capital International SA	300,000	2.88%	19/11/2025	331,856	0.01%
Engie SA	300,000	1.88%	19/9/2033	331,394	0.01%
Unibail-Rodamco-Westfield SE	316,000	1.38%	9/3/2026	329,196	0.01%
Banque Federative du Credit Mutuel SA	300,000	2.50%	25/5/2028	327,746	0.01%
Klepierre SA	300,000	2.00%	12/5/2029	326,484	0.01%
BNP Paribas SA	300,000	2.75%	27/1/2026	326,469	0.01%
Air Liquide Finance SA	300,000	1.38%	2/4/2030	325,552	0.01%
Capgemini SE	300,000	1.75%	18/4/2028	324,109	0.01%
Cie Generale des Etablissements Michelin SCA	300,000	1.75%	28/5/2027	323,865	0.01%
Imerys SA	300,000	1.88%	31/3/2028	321,547	0.01%
Covivio	300,000	1.88%	20/5/2026	321,076	0.01%
Terega SA	300,000	2.20%	5/8/2025	319,909	0.01%
CNP Assurances^	300,000	2.50%	30/6/2051	317,275	0.01%
Covivio	300,000	1.63%	23/6/2030	316,702	0.01%
Indigo Group SAS	300,000	2.13%	16/4/2025	315,623	0.01%
ICADE	300,000	1.63%	28/2/2028	315,553	0.01%
APRR SA	300,000	1.25%	6/1/2027	315,370	0.01%
Klepierre SA	300,000	1.63%	13/12/2032	314,307	0.01%
Gecina SA	300,000	1.00%	30/1/2029	311,757	0.01%
Vivendi SE	300,000	1.13%	11/12/2028	310,878	0.01%
Engie SA	300,000	1.00%	13/3/2026	310,069	0.01%
Credit Mutuel Arkea SA^	300,000	1.88%	25/10/2029	309,611	0.01%
Danone SA	300,000	1.00%	26/3/2025	309,060	0.01%
In'li SA	300,000	1.13%	2/7/2029	309,015	0.01%
TotalEnergies Capital International SA	300,000	2.13%	15/3/2023	308,999	0.01%
Sodexo SA	300,000	0.75%	14/4/2027	307,825	0.01%
Orange SA	300,000	1.38%	4/9/2049	307,672	0.01%
Icade Sante SACA	300,000	1.38%	17/9/2030	307,578	0.01%
Capgemini SE	300,000	1.00%	18/10/2024	307,568	0.01%
Legrand SA	300,000	0.63%	24/6/2028	306,815	0.01%
Thales SA	300,000	0.75%	23/1/2025	305,515	0.01%
Capgemini SE	300,000	0.63%	23/6/2025	305,307	0.01%
EssilorLuxottica SA	300,000	0.50%	5/6/2028	304,616	0.01%
Orange SA	300,000	0.75%	11/9/2023	304,488	0.01%
PSA Banque France SA	300,000	0.63%	21/6/2024	303,621	0.01%
Worldline SA	300,000	0.25%	18/9/2024	301,705	0.01%
Suez SA^	300,000	1.63%	Perpetual	300,980	0.01%
Unibail-Rodamco-Westfield SE^	300,000	2.88%	Perpetual	300,839	0.01%
Danone SA	300,000	0.52%	9/11/2030	300,699	0.01%
Safran SA	300,000	0.75%	17/3/2031	298,258	0.01%
Legrand SA	300,000	0.38%	6/10/2031	297,756	0.01%
TDF Infrastructure SASU	300,000	1.75%	1/12/2029	297,467	0.01%
Atos SE	300,000	1.00%	12/11/2029	297,252	0.01%
Engie SA	300,000	0.50%	24/10/2030	296,784	0.01%
APRR SA	300,000	0.13%	18/1/2029	295,262	0.01%
Imerys SA	300,000	1.00%	15/7/2031	292,984	0.01%
Gecina SA	300,000	0.88%	30/6/2036	292,596	0.01%
Alstom SA	300,000	0.00%	11/1/2029	289,046	0.01%
BNP Paribas SA	300,000	0.63%	3/12/2032	288,648	0.01%
ICADE	300,000	0.63%	18/1/2031	287,088	0.01%
Cie Generale des Etablissements Michelin SCA	300,000	0.63%	2/11/2040	281,933	0.01%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Unibail-Rodamco-Westfield SE	300,000	1.75%	1/7/2049	281,331	0.01%
Holding d'Infrastructures des Metiers de l'Environnement	242,000	0.13%	16/9/2025	239,381	0.01%
Mercialys SA	200,000	4.63%	7/7/2027	234,853	0.01%
La Mondiale SAM^	200,000	5.05%	Perpetual	230,536	0.01%
Sodexo SA	200,000	2.50%	24/6/2026	220,211	0.01%
JCDecaux SA	200,000	2.63%	24/4/2028	219,252	0.01%
Orange SA	200,000	3.13%	9/1/2024	213,285	0.01%
AltaREIT SCA	200,000	2.88%	2/7/2025	212,592	0.01%
ELO SACA	200,000	2.38%	25/4/2025	210,985	0.01%
Unibail-Rodamco-Westfield SE	200,000	2.00%	28/4/2036	210,847	0.01%
Carmila SA	200,000	2.38%	16/9/2024	210,795	0.01%
GELF Bond Issuer I SA	200,000	1.63%	20/10/2026	210,348	0.01%
Kering SA	200,000	1.25%	10/5/2026	210,332	0.01%
Wendel SE	200,000	1.38%	26/4/2026	208,888	0.01%
Klepierre SA	200,000	1.75%	6/11/2024	208,587	0.01%
Arkema SA	200,000	1.50%	20/1/2025	208,548	0.01%
Cie de Saint-Gobain	200,000	1.13%	23/3/2026	208,514	0.01%
Holding d'Infrastructures de Transport SASU	200,000	1.63%	18/9/2029	208,445	0.01%
Mercialys SA	200,000	1.80%	27/2/2026	207,451	0.01%
Legrand SA	200,000	1.00%	6/3/2026	206,822	0.01%
Air Liquide Finance SA	200,000	1.00%	2/4/2025	206,710	0.01%
Autoroutes du Sud de la France SA	200,000	2.88%	18/1/2023	206,650	0.01%
Arkema SA	200,000	0.75%	3/12/2029	204,895	0.01%
Unibail-Rodamco-Westfield SE	200,000	0.88%	21/2/2025	204,329	0.01%
TotalEnergies Capital International SA	200,000	0.70%	31/5/2028	203,892	0.01%
TotalEnergies Capital International SA	200,000	0.63%	4/10/2024	203,555	0.01%
SANEF SA	200,000	0.95%	19/10/2028	202,757	0.01%
Societe Generale SA^	200,000	1.38%	23/2/2028	202,516	0.01%
Carrefour SA	200,000	0.88%	12/6/2023	202,419	0.01%
RCI Banque SA	200,000	1.00%	17/5/2023	201,970	0.01%
EssilorLuxottica SA	200,000	0.25%	5/1/2024	201,923	0.01%
GELF Bond Issuer I SA	200,000	1.13%	18/7/2029	201,394	0.01%
LVMH Moet Hennessy Louis Vuitton SE	200,000	0.13%	28/2/2023	201,070	0.01%
APRR SA	200,000	0.00%	20/1/2023	200,699	0.01%
Arkema SA^	200,000	1.50%	Perpetual	200,356	0.01%
Arkema SA	200,000	0.13%	14/10/2026	200,277	0.01%
Engie SA	200,000	1.25%	24/10/2041	199,993	0.01%
Dassault Systemes SE	200,000	0.38%	16/9/2029	199,882	0.01%
ARGAN SA	200,000	1.01%	17/11/2026	199,580	0.01%
Terega SA	200,000	0.88%	17/9/2030	198,847	0.01%
Orange SA	200,000	0.75%	29/6/2034	197,207	0.01%
SCOR SE^	200,000	1.38%	17/9/2051	196,488	0.01%
Altearea SCA	200,000	1.75%	16/1/2030	196,063	0.01%
Cie Generale des Etablissements Michelin SCA	200,000	0.00%	2/11/2028	195,374	0.01%
Vinci SA	200,000	0.00%	27/11/2028	195,321	0.01%
Cie Generale des Etablissements Michelin SCA	200,000	0.25%	2/11/2032	191,662	0.01%
PSA Tresorerie GIE	100,000	6.00%	19/9/2033	144,705	0.01%
Gecina SA	100,000	2.00%	30/6/2032	113,211	0.00%
Engie SA	100,000	2.38%	19/5/2026	109,745	0.00%
Banque Federative du Credit Mutuel SA	100,000	3.00%	11/9/2025	109,171	0.00%
Airbus SE	100,000	2.00%	7/4/2028	108,797	0.00%
BNP Paribas SA	100,000	1.50%	17/11/2025	104,873	0.00%
Bouygues SA	100,000	3.63%	16/1/2023	104,179	0.00%
Cie de Saint-Gobain	100,000	1.75%	3/4/2023	102,298	0.00%
Mercialys SA	100,000	1.79%	31/3/2023	101,860	0.00%
Sodexo SA	100,000	0.50%	17/1/2024	101,204	0.00%
Terega SASU	100,000	0.63%	27/2/2028	98,993	0.00%
Orange SA	100,000	0.13%	16/9/2029	98,194	0.00%
Orange SA	100,000	0.63%	16/12/2033	97,432	0.00%
				<b>391,528,973</b>	<b>16.03%</b>
<b>Germany 11.77% (2020: 12.14%)</b>					
Deutsche Pfandbriefbank AG	3,400,000	0.01%	16/10/2025	3,415,305	0.14%
Landesbank Hessen-Thuringen Girozentrale	2,300,000	0.01%	22/1/2025	2,314,500	0.09%
Berlin Hyp AG	2,300,000	0.01%	17/2/2027	2,303,518	0.09%
Daimler International Finance BV	2,100,000	2.63%	7/4/2025	2,280,851	0.09%
Commerzbank AG	2,300,000	0.01%	11/3/2030	2,269,729	0.09%
DZ HYP AG	2,300,000	0.01%	15/11/2030	2,258,763	0.09%
Hamburg Commercial Bank AG	2,200,000	0.10%	2/11/2028	2,195,110	0.09%
Daimler International Finance BV	2,100,000	0.25%	6/11/2023	2,115,385	0.09%
Hamburg Commercial Bank AG^	2,100,000	0.50%	22/9/2026	2,093,903	0.09%
Commerzbank AG	2,000,000	0.50%	4/12/2026	2,017,613	0.08%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
DZ HYP AG	2,000,000	0.01%	12/9/2025	2,009,952	0.08%
Eurogrid GmbH	1,900,000	1.88%	10/6/2025	2,004,135	0.08%
Berlin Hyp AG	2,000,000	0.01%	27/1/2031	1,963,804	0.08%
Commerzbank AG	1,900,000	0.13%	9/1/2024	1,917,487	0.08%
DZ HYP AG	1,900,000	0.01%	29/1/2024	1,913,469	0.08%
UniCredit Bank AG	1,900,000	0.01%	10/9/2024	1,912,223	0.08%
Deutsche Pfandbriefbank AG	1,800,000	0.25%	29/1/2024	1,821,097	0.07%
Allianz SE^	1,600,000	3.38%	Perpetual	1,718,582	0.07%
Landesbank Baden-Wuerttemberg	1,700,000	0.13%	27/6/2023	1,714,490	0.07%
Commerzbank AG	1,550,000	1.25%	9/1/2034	1,705,068	0.07%
UniCredit Bank AG	1,700,000	0.01%	10/3/2031	1,665,790	0.07%
E.ON International Finance BV	1,600,000	1.00%	13/4/2025	1,646,325	0.07%
Volkswagen International Finance NV^	1,500,000	3.88%	Perpetual	1,628,824	0.07%
Deutsche Bank AG	1,590,000	1.13%	30/8/2023	1,621,940	0.07%
Deutsche Telekom International Finance BV	1,400,000	2.00%	1/12/2029	1,569,641	0.06%
Daimler International Finance BV	1,400,000	2.00%	22/8/2026	1,522,218	0.06%
HeidelbergCement AG	1,454,000	1.50%	7/2/2025	1,511,186	0.06%
Norddeutsche Landesbank-Girozentrale	1,500,000	0.01%	23/9/2026	1,504,095	0.06%
Aareal Bank AG	1,500,000	0.01%	3/8/2026	1,503,714	0.06%
Aareal Bank AG	1,500,000	0.01%	1/2/2028	1,497,058	0.06%
Berlin Hyp AG	1,500,000	0.01%	7/7/2028	1,495,107	0.06%
SAP SE	1,400,000	1.25%	10/3/2028	1,487,329	0.06%
DZ HYP AG	1,400,000	0.50%	13/11/2025	1,433,626	0.06%
Landesbank Hessen-Thueringen Girozentrale	1,400,000	0.50%	25/9/2025	1,432,581	0.06%
Daimler International Finance BV	1,400,000	0.63%	6/5/2027	1,432,175	0.06%
Deutsche Hypothekenbank AG	1,400,000	0.25%	10/12/2024	1,418,625	0.06%
BMW Finance NV	1,300,000	1.50%	6/2/2029	1,415,110	0.06%
Vonovia Finance BV	1,400,000	0.63%	9/7/2026	1,413,114	0.06%
Volkswagen International Finance NV^	1,300,000	3.88%	Perpetual	1,413,059	0.06%
Muenchener Hypothekenbank eG	1,400,000	0.01%	5/9/2023	1,409,464	0.06%
Muenchener Hypothekenbank eG	1,300,000	1.00%	18/4/2039	1,401,446	0.06%
Daimler International Finance BV	1,310,000	1.38%	26/6/2026	1,388,276	0.06%
Volkswagen International Finance NV^	1,300,000	3.50%	Perpetual	1,385,246	0.06%
Volkswagen Bank GmbH	1,300,000	1.88%	31/1/2024	1,349,147	0.06%
Bayer AG	1,300,000	1.38%	6/7/2032	1,330,354	0.05%
Deutsche Telekom AG	1,300,000	0.50%	5/7/2027	1,322,467	0.05%
SAP SE	1,200,000	1.63%	10/3/2031	1,319,985	0.05%
Deutsche Post AG	1,200,000	1.63%	5/12/2028	1,306,351	0.05%
Landesbank Hessen-Thueringen Girozentrale	1,200,000	1.88%	26/6/2023	1,241,365	0.05%
BMW Finance NV	1,200,000	0.75%	13/7/2026	1,234,796	0.05%
Volkswagen International Finance NV^	1,100,000	4.63%	Perpetual	1,231,158	0.05%
Volkswagen Leasing GmbH	1,170,000	1.63%	15/8/2025	1,223,690	0.05%
Volkswagen International Finance NV	1,000,000	3.25%	18/11/2030	1,196,936	0.05%
UniCredit Bank AG	1,100,000	0.63%	20/11/2025	1,130,531	0.05%
Siemens Financieringsmaatschappij NV	1,100,000	0.38%	6/9/2023	1,113,289	0.05%
Volkswagen International Finance NV	800,000	4.13%	16/11/2038	1,110,143	0.05%
Commerzbank AG	1,050,000	0.88%	18/4/2028	1,103,493	0.05%
Deutsche Bank AG^	1,100,000	1.38%	17/2/2032	1,097,410	0.05%
Daimler AG	1,060,000	0.75%	8/2/2030	1,087,501	0.04%
UniCredit Bank AG	1,070,000	0.25%	15/1/2032	1,066,067	0.04%
Bayer Capital Corp. BV	1,000,000	1.50%	26/6/2026	1,048,381	0.04%
Daimler AG	1,000,000	1.13%	6/11/2031	1,047,809	0.04%
Volkswagen Financial Services AG	900,000	3.38%	6/4/2028	1,046,071	0.04%
Daimler AG	900,000	2.38%	22/5/2030	1,039,851	0.04%
Deutsche Bank AG^	1,000,000	1.75%	19/11/2030	1,039,068	0.04%
Volkswagen Leasing GmbH	1,000,000	1.13%	4/4/2024	1,023,956	0.04%
Merck Financial Services GmbH	1,000,000	0.50%	16/7/2028	1,019,375	0.04%
Bayer AG	1,000,000	0.38%	6/7/2024	1,008,947	0.04%
BASF SE	1,000,000	0.10%	5/6/2023	1,004,508	0.04%
Landesbank Baden-Wuerttemberg	1,000,000	0.01%	17/6/2026	1,002,874	0.04%
Bayer AG	1,000,000	0.05%	12/1/2025	997,363	0.04%
DZ HYP AG	1,000,000	0.01%	23/6/2028	996,450	0.04%
Vonovia SE	1,000,000	0.38%	16/6/2027	989,065	0.04%
Deutsche Bank AG	1,032,920	0.00%	15/4/2022	981,232	0.04%
Volkswagen Financial Services AG	900,000	3.00%	6/4/2025	978,941	0.04%
Bayer AG	1,000,000	0.38%	12/1/2029	977,819	0.04%
Deutsche Bank AG	950,000	0.50%	22/1/2026	971,599	0.04%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	1,000,000	1.00%	26/5/2042	954,516	0.04%
Allianz SE^	900,000	2.24%	7/7/2045	945,426	0.04%
HeidelbergCement AG	900,000	2.25%	3/6/2024	944,231	0.04%
Norddeutsche Landesbank-Girozentrale	900,000	0.75%	18/1/2028	936,533	0.04%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Conti-Gummi Finance BV	900,000	2.13%	27/11/2023	934,946	0.04%
BMW Finance NV	900,000	1.00%	29/8/2025	932,129	0.04%
Muenchener Hypothekenbank eG	900,000	0.63%	10/11/2027	931,706	0.04%
DZ HYP AG	900,000	0.63%	30/8/2027	931,189	0.04%
Berlin Hyp AG	900,000	1.00%	5/2/2026	930,703	0.04%
Volkswagen Financial Services AG	900,000	2.50%	6/4/2023	929,754	0.04%
Daimler AG	900,000	1.63%	22/8/2023	927,680	0.04%
Deutsche Bank AG	900,000	2.38%	11/1/2023	924,378	0.04%
Wintershall Dea Finance BV	900,000	1.33%	25/9/2028	917,997	0.04%
Deutsche Kreditbank AG	900,000	0.63%	22/9/2023	915,565	0.04%
BMW Finance NV	900,000	0.63%	6/10/2023	913,415	0.04%
Daimler International Finance BV	901,000	0.63%	27/2/2023	911,153	0.04%
Vonovia Finance BV	900,000	0.88%	3/7/2023	910,696	0.04%
Berlin Hyp AG	900,000	0.50%	26/9/2023	910,031	0.04%
Aroundtown SA	900,000	0.63%	9/7/2025	909,771	0.04%
Muenchener Hypothekenbank eG	1,000,000	0.01%	19/10/2039	909,334	0.04%
Siemens Financieringsmaatschappij NV	900,000	0.00%	20/2/2023	903,499	0.04%
BMW Finance NV	900,000	0.00%	14/4/2023	903,391	0.04%
Deutsche Pfandbriefbank AG	900,000	0.10%	21/1/2028	901,542	0.04%
Siemens Financieringsmaatschappij NV	900,000	0.00%	20/2/2026	899,969	0.04%
Deutsche Pfandbriefbank AG	900,000	0.13%	5/9/2024	898,789	0.04%
BMW Finance NV	900,000	0.00%	11/1/2026	898,337	0.04%
Landesbank Hessen-Thueringen Girozentrale	900,000	0.13%	22/1/2030	897,448	0.04%
Allianz SE^	900,000	1.30%	25/9/2049	896,885	0.04%
Daimler AG	791,000	2.00%	27/2/2031	894,791	0.04%
Deutsche Apotheker-und Aerztebank eG	900,000	0.01%	6/2/2029	893,050	0.04%
Deutsche Bank AG	900,000	0.01%	2/10/2029	889,164	0.04%
UniCredit Bank AG	900,000	0.01%	24/6/2030	886,521	0.04%
Bayerische Landesbank	900,000	0.05%	30/4/2031	886,010	0.04%
Aroundtown SA	900,000	0.00%	16/7/2026	878,018	0.04%
Vonovia Finance BV	900,000	1.13%	14/9/2034	874,445	0.04%
Volkswagen International Finance NV	800,000	1.88%	30/3/2027	857,949	0.04%
Hannover Finance Luxembourg SA^	800,000	5.00%	30/6/2043	857,212	0.04%
Eurogrid GmbH	800,000	1.50%	18/4/2028	850,573	0.03%
DZ HYP AG	800,000	0.88%	18/1/2030	845,922	0.03%
RWE AG	840,000	0.50%	26/11/2028	839,972	0.03%
Vier Gas Transport GmbH	800,000	3.13%	10/7/2023	839,162	0.03%
Bayerische Landesbank	800,000	0.75%	5/2/2029	837,064	0.03%
Daimler International Finance BV	800,000	1.00%	11/11/2025	829,538	0.03%
Volkswagen Financial Services AG	800,000	1.50%	1/10/2024	829,371	0.03%
Commerzbank AG	820,000	0.50%	28/8/2023	828,354	0.03%
SAP SE	800,000	0.75%	10/12/2024	819,719	0.03%
RWE AG	816,000	1.00%	26/11/2033	812,346	0.03%
Deutsche Telekom International Finance BV	700,000	4.88%	22/4/2025	811,572	0.03%
Volkswagen Leasing GmbH	800,000	1.00%	16/2/2023	810,544	0.03%
Volkswagen Bank GmbH	800,000	0.75%	15/6/2023	809,376	0.03%
Deutsche Telekom International Finance BV	800,000	0.63%	3/4/2023	809,303	0.03%
Hamburg Commercial Bank AG	800,000	0.38%	12/7/2023	809,118	0.03%
Deutsche Hypothekenbank AG	800,000	0.13%	23/11/2023	807,128	0.03%
Fresenius SE & Co. KGaA	800,000	0.75%	15/1/2028	807,120	0.03%
DZ HYP AG	800,000	0.20%	24/3/2023	806,738	0.03%
Volkswagen International Finance NV^	750,000	3.50%	Perpetual	806,500	0.03%
E.ON SE	820,000	0.10%	19/12/2028	803,059	0.03%
Vonovia Finance BV	800,000	0.13%	6/4/2023	802,824	0.03%
UniCredit Bank AG	800,000	0.01%	28/9/2026	802,502	0.03%
Deutsche Bank AG^	800,000	0.75%	17/2/2027	798,891	0.03%
Landesbank Baden-Wuerttemberg	800,000	0.01%	18/9/2028	795,871	0.03%
Traton Finance Luxembourg SA	800,000	1.25%	24/3/2033	789,709	0.03%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	800,000	1.25%	26/5/2041	788,499	0.03%
Commerzbank AG	760,000	1.00%	4/3/2026	781,300	0.03%
Vonovia SE	800,000	0.75%	1/9/2032	773,879	0.03%
BASF SE	700,000	1.45%	13/12/2032	770,373	0.03%
Volkswagen Financial Services AG	800,000	0.38%	12/2/2030	766,372	0.03%
Volkswagen Bank GmbH	700,000	2.50%	31/7/2026	764,402	0.03%
Volkswagen Financial Services AG	700,000	2.25%	1/10/2027	762,596	0.03%
Deutsche Bank AG	700,000	2.63%	12/2/2026	757,290	0.03%
Volkswagen International Finance NV^	700,000	5.13%	Perpetual	748,755	0.03%
HeidelbergCement Finance Luxembourg SA	700,000	1.75%	24/4/2028	745,679	0.03%
Infineon Technologies AG	700,000	1.63%	24/6/2029	745,309	0.03%
BMW Finance NV	700,000	2.63%	17/1/2024	739,925	0.03%
Deutsche Boerse AG	700,000	1.13%	26/3/2028	739,724	0.03%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Volkswagen Leasing GmbH	700,000	2.63%	15/1/2024	737,117	0.03%
Siemens Financieringsmaatschappij NV	726,000	0.30%	28/2/2024	734,759	0.03%
Deutsche Telekom International Finance BV	700,000	1.38%	1/12/2025	734,485	0.03%
Bayerische Landesbank	700,000	0.88%	10/9/2025	725,950	0.03%
Infineon Technologies AG	700,000	1.13%	24/6/2026	724,912	0.03%
Vonovia Finance BV	700,000	1.25%	6/12/2024	721,883	0.03%
Würth Finance International BV	700,000	0.75%	22/11/2027	720,662	0.03%
Eurogrid GmbH	700,000	1.63%	3/11/2023	719,795	0.03%
Bayer AG	700,000	1.13%	6/1/2030	716,840	0.03%
DZ HYP AG	700,000	0.38%	6/6/2025	712,664	0.03%
Landesbank Baden-Wuerttemberg	700,000	0.38%	27/2/2025	712,111	0.03%
Wintershall Dea Finance BV	700,000	0.84%	25/9/2025	710,054	0.03%
BMW Finance NV	700,000	0.38%	14/1/2027	709,203	0.03%
LEG Immobilien SE	700,000	0.88%	28/11/2027	709,164	0.03%
Muenchener Hypothekenbank eG	700,000	0.25%	13/12/2023	708,263	0.03%
Deutsche Bank AG	700,000	0.25%	15/5/2023	706,529	0.03%
SAP SE	700,000	0.38%	18/5/2029	704,954	0.03%
Siemens Financieringsmaatschappij NV	700,000	0.50%	20/2/2032	702,555	0.03%
HOCHTIEF AG	700,000	0.50%	3/9/2027	702,535	0.03%
Siemens Financieringsmaatschappij NV	699,000	0.00%	5/9/2024	702,462	0.03%
Siemens Financieringsmaatschappij NV	600,000	2.88%	10/3/2028	701,852	0.03%
E.ON SE	700,000	0.63%	7/11/2031	701,704	0.03%
Deutsche Hypothekenbank AG	700,000	0.01%	18/2/2027	699,792	0.03%
E.ON International Finance BV	650,000	1.50%	31/7/2029	698,869	0.03%
UniCredit Bank AG	700,000	0.01%	21/5/2029	694,265	0.03%
alstria office-AG	700,000	0.50%	26/9/2025	692,048	0.03%
Fresenius SE & Co. KGaA	600,000	2.88%	15/2/2029	684,721	0.03%
LEG Immobilien SE	700,000	0.75%	30/6/2031	684,338	0.03%
Vier Gas Transport GmbH	700,000	0.13%	10/9/2029	676,314	0.03%
Deutsche Bank AG	650,000	0.25%	8/3/2024	657,849	0.03%
ING-DiBa AG	600,000	1.00%	23/5/2039	647,967	0.03%
Allianz SE^	600,000	4.75%	Perpetual	646,638	0.03%
Bertelsmann SE & Co. KGaA	600,000	1.50%	15/5/2030	638,719	0.03%
Allianz SE^	600,000	2.12%	8/7/2050	630,160	0.03%
Fresenius SE & Co. KGaA	600,000	1.88%	15/2/2025	629,815	0.03%
Volkswagen Leasing GmbH	600,000	1.50%	19/6/2026	628,195	0.03%
Deutsche Wohnen SE	600,000	1.50%	30/4/2030	627,398	0.03%
Deutsche Hypothekenbank AG	600,000	0.75%	5/3/2029	626,021	0.03%
Deutsche Telekom International Finance BV	600,000	1.13%	22/5/2026	625,601	0.03%
BASF SE	600,000	0.88%	15/11/2027	624,411	0.03%
Volkswagen Leasing GmbH	600,000	1.38%	20/1/2025	620,692	0.03%
Daimler AG	600,000	0.75%	10/9/2030	616,669	0.03%
Fresenius Finance Ireland plc	600,000	1.50%	30/1/2024	616,379	0.03%
Wintershall Dea Finance BV	600,000	1.82%	25/9/2031	616,087	0.03%
Commerzbank AG	600,000	1.25%	23/10/2023	613,224	0.03%
Siemens Financieringsmaatschappij NV	600,000	0.38%	5/6/2026	608,925	0.03%
Commerzbank AG	600,000	0.63%	28/8/2024	608,236	0.03%
Deutsche Post AG	600,000	0.38%	20/5/2026	606,891	0.03%
Wintershall Dea Finance BV	600,000	0.45%	25/9/2023	604,057	0.02%
Fresenius Medical Care AG & Co. KGaA	600,000	0.25%	29/11/2023	603,290	0.02%
E.ON International Finance BV	400,000	5.75%	14/2/2033	603,174	0.02%
SAP SE	600,000	0.13%	18/5/2026	602,129	0.02%
E.ON SE	600,000	0.25%	24/10/2026	601,645	0.02%
Siemens Financieringsmaatschappij NV	600,000	0.25%	20/2/2029	600,428	0.02%
Siemens Financieringsmaatschappij NV	600,000	0.13%	5/9/2029	597,220	0.02%
LANXESS AG	600,000	0.63%	1/12/2029	596,921	0.02%
Vantage Towers AG	600,000	0.38%	31/3/2027	592,065	0.02%
Bayer AG	600,000	0.63%	12/7/2031	582,234	0.02%
BMW Finance NV	550,000	2.38%	24/1/2023	566,113	0.02%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	500,000	3.25%	26/5/2049	565,212	0.02%
DZ HYP AG	535,000	0.88%	17/4/2034	565,071	0.02%
ING-DiBa AG	500,000	1.25%	9/10/2033	551,418	0.02%
Bertelsmann SE & Co. KGaA	500,000	2.00%	1/4/2028	546,886	0.02%
BASF SE	500,000	1.50%	22/5/2030	545,662	0.02%
Allianz Finance II BV	500,000	1.38%	21/4/2031	543,426	0.02%
Allianz Finance II BV	500,000	1.50%	15/1/2030	542,825	0.02%
Siemens Financieringsmaatschappij NV	500,000	1.38%	6/9/2030	542,588	0.02%
Volkswagen Financial Services AG	500,000	2.25%	16/10/2026	542,086	0.02%
Merck KGaA^	500,000	2.88%	25/6/2079	539,302	0.02%
UniCredit Bank AG	505,000	0.85%	22/5/2034	531,911	0.02%
E.ON International Finance BV	500,000	1.63%	30/5/2026	530,928	0.02%



	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Fresenius SE & Co. KGaA	500,000	1.63%	8/10/2027	530,721	0.02%
Volkswagen International Finance NV <sup>^</sup>	500,000	3.38%	Perpetual	527,380	0.02%
Talanx AG <sup>^</sup>	500,000	2.25%	5/12/2047	527,124	0.02%
Vonovia Finance BV	500,000	1.50%	14/1/2028	525,706	0.02%
Fresenius Medical Care AG & Co. KGaA	500,000	1.50%	11/7/2025	521,439	0.02%
Deutsche Bank AG <sup>^</sup>	500,000	1.38%	10/6/2026	519,946	0.02%
Berlin Hyp AG	500,000	1.25%	22/1/2025	518,654	0.02%
Fresenius Medical Care AG & Co. KGaA	500,000	1.25%	29/11/2029	518,143	0.02%
Bayerische Landesbank	500,000	0.63%	19/7/2027	516,975	0.02%
Knorr-Bremse AG	500,000	1.13%	13/6/2025	516,628	0.02%
Aroundtown SA <sup>^</sup>	500,000	3.38%	Perpetual	516,390	0.02%
Vonovia Finance BV	500,000	1.63%	7/4/2024	516,315	0.02%
BMW Finance NV	500,000	1.00%	14/11/2024	515,666	0.02%
BMW Finance NV	500,000	0.88%	3/4/2025	514,644	0.02%
Volkswagen International Finance NV	500,000	0.88%	22/9/2028	514,068	0.02%
Deutsche Bank AG	500,000	0.63%	21/8/2025	513,473	0.02%
Deutsche Kreditbank AG	500,000	0.50%	19/3/2027	513,021	0.02%
Muenchener Hypothekbank eG	500,000	0.50%	22/4/2026	512,253	0.02%
Merck KGaA <sup>^</sup>	500,000	1.63%	9/9/2080	511,038	0.02%
Muenchener Hypothekbank eG	500,000	0.50%	14/3/2025	510,731	0.02%
Deutsche Apotheker-und Aerztebank eG	500,000	0.50%	14/2/2025	510,459	0.02%
Deutsche Telekom International Finance BV	500,000	0.88%	30/1/2024	510,362	0.02%
Aroundtown SA	500,000	1.00%	7/1/2025	509,997	0.02%
E.ON SE	500,000	0.75%	18/12/2030	509,983	0.02%
Deutsche Bank AG <sup>^</sup>	500,000	1.00%	19/11/2025	508,672	0.02%
Norddeutsche Landesbank-Girozentrale	500,000	0.38%	9/10/2024	507,826	0.02%
Grand City Properties SA <sup>^</sup>	500,000	2.50%	Perpetual	507,451	0.02%
Bayerische Landesbank	500,000	0.25%	14/1/2025	506,819	0.02%
Volkswagen Financial Services AG	500,000	0.88%	12/4/2023	506,230	0.02%
Commerzbank AG	500,000	0.05%	11/7/2024	503,909	0.02%
BASF SE	500,000	0.25%	5/6/2027	503,905	0.02%
E.ON SE	500,000	0.38%	20/4/2023	503,810	0.02%
E.ON SE	500,000	0.38%	29/9/2027	503,735	0.02%
Daimler AG	500,000	0.75%	11/3/2033	502,439	0.02%
Merck Financial Services GmbH	500,000	0.01%	15/12/2023	502,161	0.02%
BMW Finance NV	500,000	0.00%	24/3/2023	501,897	0.02%
E.ON SE	500,000	0.00%	18/12/2023	501,659	0.02%
Aroundtown SA <sup>^</sup>	500,000	2.13%	Perpetual	498,581	0.02%
Commerzbank AG	500,000	0.38%	1/9/2027	497,843	0.02%
Hamburger Sparkasse AG	500,000	0.01%	11/2/2028	497,765	0.02%
Allianz Finance II BV	500,000	0.00%	22/11/2026	497,660	0.02%
Traton Finance Luxembourg SA	500,000	0.13%	24/3/2025	497,022	0.02%
Volkswagen Financial Services AG	500,000	0.00%	12/2/2025	496,608	0.02%
Deutsche Telekom AG	482,000	0.88%	25/3/2026	496,595	0.02%
Santander Consumer Bank AG	500,000	0.05%	14/2/2030	494,695	0.02%
Fresenius Finance Ireland plc	500,000	0.00%	1/10/2025	494,063	0.02%
Fresenius Finance Ireland plc	500,000	0.50%	1/10/2028	492,667	0.02%
Traton Finance Luxembourg SA	500,000	0.75%	24/3/2029	492,572	0.02%
Hannover Rueck SE <sup>^</sup>	500,000	1.38%	30/6/2042	491,046	0.02%
Volkswagen Financial Services AG	500,000	0.13%	12/2/2027	489,111	0.02%
Fresenius Finance Ireland plc	500,000	0.88%	1/10/2031	488,998	0.02%
Amprion GmbH	500,000	0.63%	23/9/2033	481,572	0.02%
Grand City Properties SA	500,000	0.13%	11/1/2028	479,384	0.02%
Deutsche Telekom AG	450,000	1.38%	5/7/2034	476,161	0.02%
Robert Bosch Investment Nederland BV	400,000	2.63%	24/5/2028	462,890	0.02%
Siemens Financieringsmaatschappij NV	400,000	1.75%	28/2/2039	460,968	0.02%
Deutsche Telekom International Finance BV	270,000	7.50%	24/1/2033	458,485	0.02%
Deutsche Telekom AG	400,000	1.75%	25/3/2031	444,229	0.02%
Vonovia Finance BV	400,000	2.25%	7/4/2030	443,414	0.02%
Vonovia Finance BV	500,000	1.00%	28/1/2041	441,460	0.02%
Hannover Rueck SE <sup>^</sup>	400,000	3.38%	Perpetual	438,515	0.02%
Siemens Financieringsmaatschappij NV	399,000	1.25%	28/2/2031	431,424	0.02%
Deutsche Telekom International Finance BV	400,000	1.38%	30/1/2027	424,186	0.02%
Deutsche Post AG	400,000	2.75%	9/10/2023	421,276	0.02%
Deutsche Post AG	400,000	1.25%	1/4/2026	419,854	0.02%
O2 Telefonica Deutschland Finanzierungs GmbH	400,000	1.75%	5/7/2025	419,587	0.02%
Vonovia Finance BV	400,000	1.50%	22/3/2026	419,091	0.02%
Robert Bosch GmbH	400,000	1.75%	8/7/2024	418,834	0.02%
Deutsche Bank AG	400,000	1.75%	17/1/2028	418,382	0.02%
Covestro AG	400,000	1.75%	25/9/2024	417,317	0.02%
Fresenius Medical Care AG & Co. KGaA	400,000	1.50%	29/5/2030	416,827	0.02%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Deutsche Bank AG	400,000	1.63%	20/1/2027	416,625	0.02%
Grand City Properties SA	400,000	1.38%	3/8/2026	416,433	0.02%
Aroundtown SA	400,000	1.63%	31/1/2028	414,781	0.02%
HeidelbergCement Finance Luxembourg SA	400,000	1.13%	1/12/2027	414,107	0.02%
Deutsche Post AG	400,000	0.75%	20/5/2029	413,287	0.02%
E.ON SE	400,000	1.00%	7/10/2025	412,747	0.02%
Brenntag Finance BV	400,000	1.13%	27/9/2025	412,498	0.02%
Hannover Rueck SE^	400,000	1.75%	8/10/2040	408,319	0.02%
Deutsche Boerse AG^	400,000	1.25%	16/6/2047	407,889	0.02%
Evonik Industries AG	400,000	0.75%	7/9/2028	407,335	0.02%
Infineon Technologies AG	400,000	0.75%	24/6/2023	404,708	0.02%
Daimler AG	400,000	0.00%	8/2/2024	401,179	0.02%
Hella GmbH & Co. KGaA	400,000	0.50%	26/1/2027	400,908	0.02%
Vonovia Finance BV	400,000	0.63%	7/10/2027	399,950	0.02%
Volkswagen Leasing GmbH	400,000	0.38%	20/7/2026	399,043	0.02%
Volkswagen Leasing GmbH	400,000	0.25%	12/1/2026	397,795	0.02%
Adidas AG	400,000	0.00%	5/10/2028	396,123	0.02%
Vantage Towers AG	400,000	0.00%	31/3/2025	395,902	0.02%
Vonovia SE	400,000	0.00%	1/12/2025	395,579	0.02%
Vonovia SE	400,000	0.63%	14/12/2029	393,567	0.02%
Vonovia SE	400,000	1.00%	16/6/2033	391,543	0.02%
Aroundtown SA	400,000	0.38%	15/4/2027	390,577	0.02%
BMW Finance NV	400,000	0.20%	11/1/2033	381,992	0.02%
LANXESS AG	376,000	0.00%	8/9/2027	365,659	0.02%
Daimler International Finance BV	350,000	0.88%	9/4/2024	357,793	0.01%
Deutsche Telekom AG	300,000	2.25%	29/3/2039	349,904	0.01%
BASF SE	300,000	1.63%	15/11/2037	334,737	0.01%
Continental AG	300,000	2.50%	27/8/2026	328,706	0.01%
Deutsche Post AG	300,000	1.00%	20/5/2032	316,776	0.01%
Roadster Finance DAC	300,000	2.38%	8/12/2027	316,141	0.01%
Siemens Financieringsmaatschappij NV	300,000	1.00%	6/9/2027	315,093	0.01%
Grand City Properties SA	300,000	1.50%	22/2/2027	313,216	0.01%
Vonovia Finance BV	300,000	1.50%	31/3/2025	312,629	0.01%
BASF SE	300,000	0.88%	6/10/2031	312,273	0.01%
Volkswagen International Finance NV	300,000	1.25%	23/9/2032	311,978	0.01%
Talanx AG	300,000	3.13%	13/2/2023	311,170	0.01%
LANXESS AG	300,000	1.13%	16/5/2025	309,407	0.01%
Deutsche Telekom AG	300,000	1.75%	9/12/2049	308,953	0.01%
LEG Immobilien SE	300,000	1.25%	23/1/2024	306,169	0.01%
Evonik Industries AG	300,000	0.63%	18/9/2025	304,487	0.01%
Bayer AG	300,000	0.75%	6/1/2027	303,752	0.01%
Aroundtown SA^	300,000	2.88%	Perpetual	303,728	0.01%
Deutsche Pfandbriefbank AG	300,000	0.75%	7/2/2023	302,812	0.01%
Vonovia Finance BV	300,000	1.00%	9/7/2030	302,606	0.01%
Santander Consumer Bank AG	300,000	0.25%	15/10/2024	301,480	0.01%
Allianz Finance II BV	300,000	0.50%	14/1/2031	301,066	0.01%
E.ON SE	300,000	0.00%	28/8/2024	300,843	0.01%
Clearstream Banking AG	300,000	0.00%	1/12/2025	299,123	0.01%
Vonovia SE	300,000	0.00%	16/9/2024	298,855	0.01%
E.ON SE	300,000	0.35%	28/2/2030	297,493	0.01%
Sirius Real Estate Ltd.	300,000	1.75%	24/11/2028	297,396	0.01%
Siemens Financieringsmaatschappij NV	300,000	0.50%	5/9/2034	297,270	0.01%
Vonovia Finance BV	300,000	1.63%	7/10/2039	296,430	0.01%
Eurogrid GmbH	300,000	0.74%	21/4/2033	295,514	0.01%
Volkswagen Leasing GmbH	300,000	0.63%	19/7/2029	295,170	0.01%
LEG Immobilien SE	300,000	1.00%	19/11/2032	294,282	0.01%
Allianz Finance II BV	300,000	0.50%	22/11/2033	293,340	0.01%
Vonovia SE	300,000	0.25%	1/9/2028	291,878	0.01%
Grand City Properties SA^	300,000	1.50%	Perpetual	290,820	0.01%
Aroundtown SA^	300,000	1.63%	Perpetual	286,637	0.01%
Bayer AG	300,000	1.00%	12/1/2036	282,498	0.01%
Daimler AG	268,000	1.13%	8/8/2034	277,738	0.01%
Vonovia SE	300,000	1.63%	1/9/2051	274,921	0.01%
Deutsche Telekom International Finance BV	200,000	4.50%	28/10/2030	266,555	0.01%
Volkswagen Leasing GmbH	250,000	0.50%	12/1/2029	245,107	0.01%
Vonovia Finance BV	200,000	2.13%	22/3/2030	219,734	0.01%
Infineon Technologies AG	200,000	2.00%	24/6/2032	218,186	0.01%
Vier Gas Transport GmbH	200,000	1.50%	25/9/2028	213,545	0.01%
E.ON International Finance BV	200,000	3.00%	17/1/2024	212,792	0.01%
Aroundtown SA	200,000	2.00%	2/11/2026	212,762	0.01%
Deutsche Post AG	200,000	1.00%	13/12/2027	210,319	0.01%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
BASF SE	200,000	2.50%	22/1/2024	210,273	0.01%
Covestro AG	200,000	1.38%	12/6/2030	210,001	0.01%
Vonovia Finance BV	200,000	1.80%	29/6/2025	209,998	0.01%
Vonovia Finance BV	200,000	2.25%	15/12/2023	209,116	0.01%
BMW Finance NV	200,000	0.88%	14/1/2032	208,664	0.01%
Eurogrid GmbH	200,000	1.11%	15/5/2032	207,613	0.01%
Merck Financial Services GmbH	200,000	0.88%	5/7/2031	207,602	0.01%
BASF SE	200,000	0.88%	22/5/2025	206,774	0.01%
ATF Netherlands BV <sup>^</sup>	200,000	3.75%	Perpetual	205,597	0.01%
Merck KGaA <sup>^</sup>	200,000	1.63%	25/6/2029	205,171	0.01%
Aroundtown SA	200,000	1.45%	9/7/2028	205,108	0.01%
Covestro AG	200,000	0.88%	3/2/2026	204,101	0.01%
SAP SE	200,000	0.00%	17/5/2023	200,768	0.01%
Allianz Finance II BV	200,000	0.00%	14/1/2025	200,576	0.01%
Adidas AG	200,000	0.00%	9/9/2024	200,526	0.01%
Vonovia SE	200,000	0.00%	1/9/2023	200,505	0.01%
Berlin Hyp AG	200,000	0.01%	24/1/2028	199,730	0.01%
Talanx AG <sup>^</sup>	200,000	1.75%	1/12/2042	199,088	0.01%
Vonovia SE	200,000	0.63%	24/3/2031	196,863	0.01%
Vantage Towers AG	200,000	0.75%	31/3/2030	196,839	0.01%
Vonovia Finance BV	200,000	0.50%	14/9/2029	196,046	0.01%
Vonovia SE	200,000	1.50%	14/6/2041	192,506	0.01%
Deutsche Post AG	150,000	2.88%	11/12/2024	163,237	0.01%
Deutsche Telekom International Finance BV	150,000	2.75%	24/10/2024	162,032	0.01%
Vonovia Finance BV	100,000	2.75%	22/3/2038	115,487	0.00%
Vier Gas Transport GmbH	100,000	2.88%	12/6/2025	109,620	0.00%
Merck KGaA <sup>^</sup>	100,000	3.38%	12/12/2074	108,149	0.00%
HeidelbergCement Finance Luxembourg SA	100,000	1.63%	7/4/2026	105,289	0.00%
Bertelsmann SE & Co. KGaA	100,000	1.75%	14/10/2024	104,567	0.00%
Aroundtown SA	100,000	1.50%	28/5/2026	104,403	0.00%
Daimler International Finance BV	100,000	0.85%	28/2/2025	102,748	0.00%
Deutsche Bank AG	100,000	1.13%	17/3/2025	102,461	0.00%
Volkswagen International Finance NV	100,000	1.13%	2/10/2023	102,045	0.00%
alstria office-AG	100,000	2.13%	12/4/2023	101,588	0.00%
SAP SE	100,000	1.13%	20/2/2023	101,331	0.00%
BMW Finance NV	100,000	0.38%	10/7/2023	100,982	0.00%
Adidas AG	100,000	0.63%	10/9/2035	98,120	0.00%
				<b>287,409,610</b>	<b>11.77%</b>
<b>Greece 0.01% (2020: 0.02%)</b>					
OTE plc	200,000	0.88%	24/9/2026	205,595	0.01%
				<b>205,595</b>	<b>0.01%</b>
<b>Hong Kong 0.09% (2020: 0.11%)</b>					
CK Hutchison Group Telecom Finance SA	700,000	1.50%	17/10/2031	710,542	0.03%
CK Hutchison Group Telecom Finance SA	400,000	1.13%	17/10/2028	405,817	0.02%
AIA Group Ltd. <sup>^</sup>	400,000	0.88%	9/9/2033	393,861	0.02%
Cheung Kong Infrastructure Finance BVI Ltd.	300,000	1.00%	12/12/2024	304,473	0.01%
Hong Kong Government International Bond	300,000	1.00%	24/11/2041	283,989	0.01%
				<b>2,098,682</b>	<b>0.09%</b>
<b>Hungary 0.32% (2020: 0.21%)</b>					
Hungary Government International Bond	1,600,000	1.25%	22/10/2025	1,664,130	0.07%
Hungary Government International Bond	1,370,000	1.75%	5/6/2035	1,428,177	0.06%
MFB Magyar Fejlesztési Bank Zrt	1,000,000	0.38%	9/6/2026	993,333	0.04%
Hungary Government International Bond	750,000	0.13%	21/9/2028	730,192	0.03%
Hungary Government International Bond	600,000	1.63%	28/4/2032	628,681	0.03%
MVM Energetika Zrt	600,000	0.88%	18/11/2027	588,892	0.02%
Hungary Government International Bond	600,000	1.50%	17/11/2050	567,702	0.02%
MFB Magyar Fejlesztési Bank Zrt	460,000	1.38%	24/6/2025	477,453	0.02%
MOL Hungarian Oil & Gas plc	400,000	1.50%	8/10/2027	406,638	0.02%
MOL Hungarian Oil & Gas plc	300,000	2.63%	28/4/2023	309,978	0.01%
				<b>7,795,176</b>	<b>0.32%</b>
<b>Iceland 0.05% (2020: 0.00%)</b>					
Iceland Government International Bond	1,200,000	0.00%	15/4/2028	1,176,345	0.05%
				<b>1,176,345</b>	<b>0.05%</b>
<b>Indonesia 0.28% (2020: 0.26%)</b>					
Indonesia Government International Bond	1,700,000	3.75%	14/6/2028	1,974,766	0.08%
Indonesia Government International Bond	1,100,000	2.15%	18/7/2024	1,150,849	0.05%
Indonesia Government International Bond	1,000,000	1.75%	24/4/2025	1,041,170	0.04%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	900,000	2.88%	25/10/2025	957,819	0.04%
Indonesia Government International Bond	920,000	0.90%	14/2/2027	920,317	0.04%
Indonesia Government International Bond	520,000	1.10%	12/3/2033	501,678	0.02%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Indonesia Government International Bond	300,000	2.63%	14/6/2023	310,780	0.01%
				<b>6,857,379</b>	<b>0.28%</b>
<b>Ireland 0.55% (2020: 0.40%)</b>					
AIB Mortgage Bank	900,000	0.88%	4/2/2023	913,309	0.04%
DXC Capital Funding DAC	800,000	0.95%	15/9/2031	764,314	0.03%
Smurfit Kappa Treasury ULC	700,000	1.50%	15/9/2027	734,571	0.03%
Ryanair DAC	730,000	0.88%	25/5/2026	730,189	0.03%
CRH SMW Finance DAC	700,000	1.25%	5/11/2026	730,044	0.03%
Bank of Ireland Mortgage Bank	700,000	0.63%	14/3/2025	716,258	0.03%
Kerry Group Financial Services Unltd Co.	700,000	0.63%	20/9/2029	699,876	0.03%
CRH Funding BV	600,000	1.63%	5/5/2030	642,706	0.03%
CRH Finance DAC	600,000	3.13%	3/4/2023	624,598	0.03%
Ryanair DAC	600,000	1.13%	10/3/2023	607,443	0.02%
Kerry Group Financial Services Unltd Co.	583,000	0.88%	1/12/2031	579,370	0.02%
Kerry Group Financial Services Unltd Co.	500,000	2.38%	10/9/2025	539,312	0.02%
Ryanair DAC	500,000	2.88%	15/9/2025	538,984	0.02%
Bank of Ireland Group plc	500,000	1.38%	29/8/2023	511,373	0.02%
Dell Bank International DAC	500,000	0.50%	27/10/2026	496,736	0.02%
Smurfit Kappa Treasury ULC	500,000	1.00%	22/9/2033	491,795	0.02%
Linde plc	500,000	1.00%	30/9/2051	475,150	0.02%
AIB Group plc	400,000	2.25%	3/7/2025	427,178	0.02%
AIB Group plc	400,000	1.25%	28/5/2024	410,822	0.02%
CRH Finance DAC	300,000	1.38%	18/10/2028	316,343	0.01%
CRH Finland Services OYJ	300,000	0.88%	5/11/2023	305,143	0.01%
Smurfit Kappa Treasury ULC	300,000	0.50%	22/9/2029	294,704	0.01%
CRH Funding BV	200,000	1.88%	9/1/2024	206,977	0.01%
Ryanair DAC	200,000	1.13%	15/8/2023	203,167	0.01%
Hammerson Ireland Finance DAC	200,000	1.75%	3/6/2027	196,662	0.01%
DXC Capital Funding DAC	200,000	0.45%	15/9/2027	193,886	0.01%
				<b>13,350,910</b>	<b>0.55%</b>
<b>Israel 0.22% (2020: 0.25%)</b>					
Israel Government International Bond	1,700,000	2.88%	29/1/2024	1,808,957	0.07%
Israel Government International Bond	950,000	1.50%	16/1/2029	1,033,797	0.04%
Israel Government International Bond	750,000	2.50%	16/1/2049	969,525	0.04%
Israel Government International Bond	790,000	1.50%	18/1/2027	847,225	0.04%
Israel Government International Bond	500,000	2.38%	18/1/2037	616,626	0.03%
				<b>5,276,130</b>	<b>0.22%</b>
<b>Italy 3.55% (2020: 3.59%)</b>					
UniCredit SpA <sup>^</sup>	1,700,000	1.25%	25/6/2025	1,740,714	0.07%
Enel Finance International NV	1,740,000	0.00%	17/6/2027	1,697,859	0.07%
Credit Agricole Italia SpA	1,600,000	0.25%	17/1/2028	1,613,129	0.07%
Intesa Sanpaolo SpA	1,500,000	1.38%	18/12/2025	1,587,367	0.07%
Intesa Sanpaolo SpA	1,500,000	0.75%	16/3/2028	1,496,019	0.06%
Intesa Sanpaolo SpA	1,400,000	2.13%	26/5/2025	1,482,344	0.06%
Intesa Sanpaolo SpA	1,300,000	3.25%	10/2/2026	1,477,555	0.06%
Assicurazioni Generali SpA <sup>^</sup>	1,200,000	5.50%	27/10/2047	1,458,197	0.06%
2i Rete Gas SpA	1,300,000	2.20%	11/9/2025	1,386,413	0.06%
Eni SpA	1,300,000	1.75%	18/1/2024	1,348,159	0.06%
Intesa Sanpaolo SpA	1,290,000	2.13%	30/8/2023	1,337,100	0.06%
Banco BPM SpA	1,300,000	1.13%	25/9/2023	1,332,756	0.05%
Intesa Sanpaolo SpA	1,300,000	0.63%	23/3/2023	1,317,188	0.05%
Mediobanca Banca di Credito Finanziario SpA	1,300,000	0.88%	15/1/2026	1,313,999	0.05%
Banca Monte dei Paschi di Siena SpA	1,200,000	2.00%	29/1/2024	1,253,812	0.05%
Intesa Sanpaolo SpA	1,100,000	1.75%	4/7/2029	1,163,343	0.05%
Assicurazioni Generali SpA	1,000,000	5.13%	16/9/2024	1,142,749	0.05%
Enel Finance International NV	1,100,000	0.50%	17/6/2030	1,078,267	0.04%
UniCredit SpA <sup>^</sup>	1,000,000	2.20%	22/7/2027	1,055,590	0.04%
Eni SpA <sup>^</sup>	1,000,000	2.63%	Perpetual	1,035,471	0.04%
Intesa Sanpaolo SpA	1,000,000	1.50%	10/4/2024	1,031,957	0.04%
Intesa Sanpaolo SpA	1,000,000	0.38%	14/9/2026	1,017,242	0.04%
UniCredit SpA	1,000,000	0.85%	19/1/2031	969,362	0.04%
UniCredit SpA	900,000	5.25%	30/4/2023	968,159	0.04%
Iren SpA	900,000	1.95%	19/9/2025	950,753	0.04%
Mediobanca Banca di Credito Finanziario SpA	900,000	1.38%	10/11/2025	950,743	0.04%
Eni SpA	900,000	1.25%	18/5/2026	935,919	0.04%
Snam SpA	900,000	0.88%	25/10/2026	923,572	0.04%
Banco di Desio e della Brianza SpA	900,000	0.88%	12/9/2024	922,913	0.04%
BPER Banca	900,000	1.00%	22/7/2023	917,948	0.04%
Credit Agricole Italia SpA	800,000	1.63%	21/3/2029	882,979	0.04%
Eni SpA <sup>^</sup>	800,000	3.38%	Perpetual	838,977	0.03%
Intesa Sanpaolo SpA	800,000	1.00%	25/9/2025	832,348	0.03%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Credit Agricole Italia SpA	800,000	1.13%	21/3/2025	831,522	0.03%
Mediobanca Banca di Credito Finanziario SpA	800,000	1.13%	12/8/2024	828,108	0.03%
Enel Finance International NV	800,000	1.00%	16/9/2024	820,949	0.03%
Intesa Sanpaolo SpA	800,000	1.00%	4/7/2024	816,683	0.03%
UniCredit SpA	800,000	0.38%	31/10/2026	809,292	0.03%
FCA Bank SpA	800,000	0.50%	13/9/2024	806,957	0.03%
Enel Finance International NV	800,000	0.00%	17/6/2024	799,513	0.03%
Eni SpA	700,000	3.75%	12/9/2025	792,717	0.03%
UniCredit SpA^	770,000	1.25%	16/6/2026	789,229	0.03%
Banca Monte dei Paschi di Siena SpA	700,000	2.13%	26/11/2025	752,055	0.03%
Enel SpA^	700,000	3.50%	24/5/2080	752,013	0.03%
Eni SpA	700,000	1.63%	17/5/2028	749,803	0.03%
Intesa Sanpaolo SpA	700,000	1.13%	4/10/2027	740,570	0.03%
Eni SpA	700,000	1.50%	17/1/2027	738,918	0.03%
Assicurazioni Generali SpA^	600,000	5.00%	8/6/2048	718,736	0.03%
UniCredit SpA	700,000	0.75%	30/4/2025	718,032	0.03%
UniCredit SpA^	700,000	1.20%	20/1/2026	711,187	0.03%
UniCredit SpA	700,000	1.00%	18/1/2023	707,853	0.03%
FCA Bank SpA	700,000	0.25%	28/2/2023	702,877	0.03%
Eni SpA	700,000	0.63%	23/1/2030	695,866	0.03%
Enel Finance International NV	700,000	0.00%	28/5/2026	690,537	0.03%
ASTM SpA	700,000	1.50%	25/1/2030	689,644	0.03%
Enel SpA	600,000	5.25%	20/5/2024	676,409	0.03%
Intesa Sanpaolo SpA	600,000	1.25%	15/1/2030	646,867	0.03%
UniCredit SpA	600,000	3.00%	31/1/2024	641,154	0.03%
Enel SpA^	600,000	2.25%	Perpetual	619,396	0.03%
Eni SpA	600,000	1.00%	11/10/2034	618,320	0.03%
Intesa Sanpaolo SpA	600,000	1.38%	18/1/2024	616,158	0.03%
UniCredit SpA	600,000	1.80%	20/1/2030	615,407	0.03%
UniCredit SpA	600,000	2.00%	4/3/2023	614,973	0.03%
Eni SpA	500,000	3.63%	29/1/2029	604,273	0.03%
Enel Finance International NV	600,000	1.13%	17/10/2034	602,842	0.02%
Snam SpA	600,000	0.75%	17/6/2030	602,762	0.02%
Mediobanca Banca di Credito Finanziario SpA	600,000	0.75%	15/7/2027	596,408	0.02%
Enel SpA	600,000	1.38%	8/9/2169	585,796	0.02%
Enel Finance International NV	600,000	0.88%	17/6/2036	572,263	0.02%
UniCredit SpA	550,000	0.50%	9/4/2025	552,975	0.02%
Banca Monte dei Paschi di Siena SpA	520,000	0.88%	8/10/2026	534,890	0.02%
Eni SpA	500,000	1.50%	2/2/2026	526,882	0.02%
ASTM SpA	525,000	2.38%	25/11/2033	522,333	0.02%
Enel Finance International NV	500,000	1.13%	16/9/2026	518,173	0.02%
Banco BPM SpA	500,000	1.00%	23/1/2025	516,495	0.02%
Terna - Rete Elettrica Nazionale	500,000	1.00%	10/4/2026	515,670	0.02%
Credito Emiliano SpA	500,000	1.13%	17/1/2024	513,536	0.02%
2i Rete Gas SpA	530,000	0.58%	29/1/2031	510,770	0.02%
Intesa Sanpaolo SpA	500,000	0.50%	15/7/2024	509,232	0.02%
Credit Agricole Italia SpA	500,000	0.88%	16/6/2023	508,948	0.02%
Intesa Sanpaolo SpA	500,000	1.00%	19/11/2026	508,581	0.02%
Snam SpA	500,000	0.00%	12/5/2024	500,217	0.02%
Terna - Rete Elettrica Nazionale	500,000	0.13%	25/7/2025	499,662	0.02%
Eni SpA^	500,000	2.75%	Perpetual	499,453	0.02%
Eni SpA	500,000	0.38%	14/6/2028	495,298	0.02%
Terna - Rete Elettrica Nazionale	500,000	0.38%	23/6/2029	493,282	0.02%
Intesa Sanpaolo SpA	500,000	1.35%	24/2/2031	490,797	0.02%
Italgas SpA	500,000	0.00%	16/2/2028	483,554	0.02%
Italgas SpA	500,000	0.50%	16/2/2033	473,715	0.02%
Assicurazioni Generali SpA	400,000	3.88%	29/1/2029	462,466	0.02%
Enel SpA^	400,000	3.38%	Perpetual	435,674	0.02%
Snam SpA	400,000	1.38%	25/10/2027	420,737	0.02%
Eni SpA	400,000	1.00%	14/3/2025	410,990	0.02%
UniCredit SpA^	410,000	0.80%	5/7/2029	409,469	0.02%
Italgas SpA	400,000	0.88%	24/4/2030	404,415	0.02%
Terna - Rete Elettrica Nazionale	350,000	4.90%	28/10/2024	398,613	0.02%
ASTM SpA	395,000	1.00%	25/11/2026	396,174	0.02%
Enel Finance International NV	400,000	0.88%	28/9/2034	391,549	0.02%
Terna - Rete Elettrica Nazionale	400,000	0.38%	25/9/2030	387,899	0.02%
Enel SpA	300,000	5.63%	21/6/2027	382,174	0.02%
Eni SpA	300,000	2.00%	18/5/2031	331,969	0.01%
Covivio	300,000	2.38%	20/2/2028	327,863	0.01%
Intesa Sanpaolo SpA	300,000	1.75%	20/3/2028	316,121	0.01%
Terna - Rete Elettrica Nazionale	300,000	1.38%	26/7/2027	315,079	0.01%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Snam SpA	300,000	1.25%	28/8/2025	311,111	0.01%
Eni SpA	300,000	1.13%	19/9/2028	310,695	0.01%
Buzzi Unicem SpA	300,000	2.13%	28/4/2023	306,839	0.01%
ASTM SpA	300,000	1.63%	8/2/2028	305,556	0.01%
Iren SpA	300,000	0.88%	14/10/2029	301,857	0.01%
Snam SpA	300,000	1.00%	12/9/2034	299,883	0.01%
Eni SpA^	300,000	2.00%	Perpetual	298,525	0.01%
Terna - Rete Elettrica Nazionale	300,000	0.75%	24/7/2032	298,245	0.01%
Snam SpA	300,000	0.00%	15/8/2025	298,065	0.01%
Intesa Sanpaolo SpA	260,000	0.75%	4/12/2024	264,299	0.01%
Assicurazioni Generali SpA	220,000	2.43%	14/7/2031	233,242	0.01%
2i Rete Gas SpA	200,000	1.61%	31/10/2027	210,720	0.01%
Assicurazioni Generali SpA	200,000	2.12%	1/10/2030	209,503	0.01%
Enel SpA^	200,000	2.50%	Perpetual	206,459	0.01%
Aeroporti di Roma SpA	200,000	1.75%	30/7/2031	204,186	0.01%
Iren SpA	200,000	0.88%	4/11/2024	204,044	0.01%
Italgas SpA	200,000	1.00%	11/12/2031	202,032	0.01%
FCA Bank SpA	200,000	0.13%	16/11/2023	200,295	0.01%
FCA Bank SpA	200,000	0.00%	16/4/2024	199,449	0.01%
Snam SpA	200,000	0.63%	30/6/2031	197,250	0.01%
ERG SpA	200,000	0.88%	15/9/2031	196,853	0.01%
Enel Finance International NV	200,000	0.38%	28/5/2029	196,192	0.01%
Enel SpA^	200,000	1.88%	Perpetual	193,851	0.01%
FCA Bank SpA	150,000	0.50%	18/9/2023	151,108	0.01%
ERG SpA	100,000	1.88%	11/4/2025	104,857	0.00%
				<b>86,607,763</b>	<b>3.55%</b>
<b>Japan 1.23% (2020: 1.10%)</b>					
Development Bank of Japan, Inc.	2,300,000	0.88%	10/10/2025	2,371,305	0.10%
Sumitomo Mitsui Banking Corp.	1,900,000	0.55%	6/11/2023	1,926,275	0.08%
Takeda Pharmaceutical Co., Ltd.	1,300,000	3.00%	21/11/2030	1,540,770	0.06%
Nissan Motor Co., Ltd.	1,069,000	3.20%	17/9/2028	1,190,559	0.05%
Mizuho Financial Group, Inc.	1,000,000	0.52%	10/6/2024	1,013,286	0.04%
Mitsubishi UFJ Financial Group, Inc.^	1,000,000	0.34%	8/6/2027	992,419	0.04%
Sumitomo Mitsui Trust Bank Ltd.	1,000,000	0.01%	15/10/2027	984,462	0.04%
Mizuho Financial Group, Inc.^	1,000,000	0.47%	6/9/2029	980,739	0.04%
Sumitomo Mitsui Financial Group, Inc.	900,000	0.82%	23/7/2023	913,911	0.04%
Sumitomo Mitsui Financial Group, Inc.	900,000	0.47%	30/5/2024	910,997	0.04%
Sumitomo Mitsui Banking Corp.	900,000	0.27%	18/6/2026	904,814	0.04%
Mizuho Financial Group, Inc.	900,000	0.12%	6/9/2024	901,999	0.04%
Takeda Pharmaceutical Co., Ltd.	800,000	2.25%	21/11/2026	872,426	0.04%
Takeda Pharmaceutical Co., Ltd.	800,000	1.00%	9/7/2029	818,906	0.03%
Sumitomo Mitsui Financial Group, Inc.	740,000	0.93%	11/10/2024	758,561	0.03%
Takeda Pharmaceutical Co., Ltd.	700,000	1.38%	9/7/2032	726,642	0.03%
Mizuho Financial Group, Inc.	700,000	0.80%	15/4/2030	701,170	0.03%
Sumitomo Mitsui Financial Group, Inc.	700,000	0.63%	23/10/2029	696,170	0.03%
Takeda Pharmaceutical Co., Ltd.	600,000	2.00%	9/7/2040	648,175	0.03%
Sumitomo Mitsui Financial Group, Inc.	600,000	1.55%	15/6/2026	632,356	0.03%
JT International Financial Services BV^	600,000	2.38%	7/4/2081	625,642	0.02%
Mizuho Financial Group, Inc.	600,000	1.02%	11/10/2023	612,175	0.02%
Toyota Motor Finance Netherlands BV	600,000	0.63%	26/9/2023	607,927	0.02%
NTT Finance Corp.	600,000	0.34%	3/3/2030	589,277	0.02%
Asahi Group Holdings Ltd.	488,000	1.15%	19/9/2025	504,616	0.02%
Toyota Finance Australia Ltd.	500,000	0.50%	6/4/2023	504,063	0.02%
Sumitomo Mitsui Banking Corp.	500,000	0.41%	7/11/2029	502,268	0.02%
Mizuho Financial Group, Inc.	500,000	0.18%	13/4/2026	496,203	0.02%
JT International Financial Services BV^	400,000	2.88%	7/10/2083	434,705	0.02%
Nissan Motor Co., Ltd.	400,000	1.94%	15/9/2023	412,173	0.02%
American Honda Finance Corp.	400,000	0.75%	17/1/2024	407,043	0.02%
East Japan Railway Co.	400,000	1.10%	15/9/2039	395,886	0.02%
Development Bank of Japan, Inc.	300,000	4.75%	26/11/2027	379,620	0.01%
Development Bank of Japan, Inc.	350,000	0.01%	9/9/2025	350,027	0.01%
JT International Financial Services BV	300,000	1.13%	28/9/2025	309,118	0.01%
Mitsubishi UFJ Financial Group, Inc.	300,000	0.34%	19/7/2024	302,696	0.01%
NTT Finance Corp.	300,000	0.40%	13/12/2028	298,795	0.01%
Asahi Group Holdings Ltd.	300,000	0.34%	19/4/2027	298,299	0.01%
East Japan Railway Co.	300,000	0.77%	15/9/2034	297,038	0.01%
Asahi Group Holdings Ltd.	244,000	0.16%	23/10/2024	244,643	0.01%
Mitsubishi UFJ Financial Group, Inc.	200,000	0.98%	9/6/2024	204,915	0.01%
JT International Financial Services BV	200,000	1.00%	26/11/2029	203,154	0.01%
Nidec Corp.	200,000	0.05%	30/3/2026	198,592	0.01%
Nissan Motor Co., Ltd.	171,000	2.65%	17/3/2026	183,426	0.01%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Asahi Group Holdings Ltd.	160,000	0.54%	23/10/2028	159,307	0.01%
NTT Finance Corp.	100,000	0.01%	3/3/2025	99,776	0.00%
				<b>30,107,326</b>	<b>1.23%</b>
<b>Kazakhstan 0.07% (2020: 0.06%)</b>					
Kazakhstan Government International Bond	1,000,000	0.60%	30/9/2026	986,703	0.04%
Kazakhstan Government International Bond	300,000	2.38%	9/11/2028	327,345	0.01%
Kazakhstan Government International Bond	200,000	1.55%	9/11/2023	204,553	0.01%
Kazakhstan Government International Bond	200,000	1.50%	30/9/2034	199,704	0.01%
				<b>1,718,305</b>	<b>0.07%</b>
<b>Luxembourg 0.61% (2020: 0.44%)</b>					
Blackstone Property Partners Europe Holdings Sarl	1,000,000	1.00%	20/10/2026	1,003,026	0.04%
Blackstone Property Partners Europe Holdings Sarl	800,000	0.13%	20/10/2023	798,809	0.03%
Blackstone Property Partners Europe Holdings Sarl	800,000	1.00%	4/5/2028	780,853	0.03%
ArcelorMittal SA	700,000	1.75%	19/11/2025	734,567	0.03%
ArcelorMittal SA	700,000	1.00%	19/5/2023	707,905	0.03%
Blackstone Property Partners Europe Holdings Sarl	600,000	2.20%	24/7/2025	633,298	0.03%
Blackstone Property Partners Europe Holdings Sarl	600,000	2.00%	15/2/2024	619,893	0.02%
Logicor Financing Sarl	600,000	0.75%	15/7/2024	606,890	0.02%
SES SA	600,000	0.88%	4/11/2027	601,636	0.02%
Belfius Bank SA <sup>*</sup>	600,000	1.25%	6/4/2034	589,233	0.02%
CBRE Global Investors Open-Ended Fund SCA SICAV-SIF Pan European Core Fund	550,000	0.90%	12/10/2029	543,162	0.02%
Logicor Financing Sarl	500,000	2.25%	13/5/2025	527,892	0.02%
Bevco Lux Sarl	510,000	1.00%	16/1/2030	500,359	0.02%
Logicor Financing Sarl	450,000	1.50%	13/7/2026	465,272	0.02%
Logicor Financing Sarl	400,000	3.25%	13/11/2028	453,923	0.02%
SELP Finance Sarl	400,000	1.25%	25/10/2023	407,599	0.02%
Acef Holding SCA	400,000	1.25%	26/4/2030	399,324	0.02%
Acef Holding SCA	400,000	0.75%	14/6/2028	393,557	0.02%
Eurofins Scientific SE	400,000	0.88%	19/5/2031	392,905	0.02%
AXA Logistics Europe Master SCA	400,000	0.88%	15/11/2029	392,049	0.02%
SELP Finance Sarl	400,000	0.88%	27/5/2029	391,502	0.02%
Prologis International Funding II SA	400,000	0.75%	23/3/2033	381,763	0.02%
Logicor Financing Sarl	400,000	0.88%	14/1/2031	379,434	0.01%
Logicor Financing Sarl	300,000	1.63%	15/7/2027	310,840	0.01%
Blackstone Property Partners Europe Holdings Sarl	300,000	1.63%	20/4/2030	300,262	0.01%
AXA Logistics Europe Master SCA	300,000	0.38%	15/11/2026	296,105	0.01%
Prologis International Funding II SA	275,000	1.88%	17/4/2025	291,126	0.01%
Prologis International Funding II SA	225,000	1.63%	17/6/2032	235,390	0.01%
Prologis International Funding II SA	200,000	2.38%	14/11/2030	224,481	0.01%
Czech Gas Networks Investments Sarl	200,000	1.00%	16/7/2027	205,491	0.01%
Prologis International Funding II SA	200,000	0.88%	9/7/2029	202,476	0.01%
Blackstone Property Partners Europe Holdings Sarl	200,000	1.25%	26/4/2027	201,655	0.01%
				<b>14,972,677</b>	<b>0.61%</b>
<b>Mexico 0.53% (2020: 0.59%)</b>					
Mexico Government International Bond	1,213,000	1.45%	25/10/2033	1,127,957	0.05%
Mexico Government International Bond	1,000,000	1.63%	6/3/2024	1,030,886	0.04%
Mexico Government International Bond	1,020,000	2.88%	8/4/2039	1,029,049	0.04%
Mexico Government International Bond	850,000	3.38%	23/2/2031	966,206	0.04%
Mexico Government International Bond	780,000	1.63%	8/4/2026	812,096	0.03%
Mexico Government International Bond	780,000	1.13%	17/1/2030	756,403	0.03%
Mexico Government International Bond	700,000	4.00%	15/3/2115	753,993	0.03%
Mexico Government International Bond	730,000	1.38%	15/1/2025	753,584	0.03%
Mexico Government International Bond	600,000	3.63%	9/4/2029	694,775	0.03%
Mexico Government International Bond	600,000	1.75%	17/4/2028	620,985	0.03%
Mexico Government International Bond	600,000	3.00%	6/3/2045	612,904	0.03%
Mexico Government International Bond	560,000	1.35%	18/9/2027	570,651	0.02%
America Movil SAB de CV	500,000	3.26%	22/7/2023	525,586	0.02%
America Movil SAB de CV	500,000	1.50%	10/3/2024	515,826	0.02%
America Movil SAB de CV	500,000	0.75%	26/6/2027	505,618	0.02%
Mexico Government International Bond	500,000	2.25%	12/8/2036	482,986	0.02%
America Movil SAB de CV	400,000	2.13%	10/3/2028	436,966	0.02%
Mexico Government International Bond	465,000	2.13%	25/10/2051	384,749	0.02%
America Movil SAB de CV <sup>^</sup>	300,000	6.38%	6/9/2073	329,445	0.01%
				<b>12,910,665</b>	<b>0.53%</b>
<b>Netherlands 4.38% (2020: 4.34%)</b>					
Cooperatieve Rabobank UA	2,500,000	0.88%	8/2/2028	2,622,376	0.11%
Cooperatieve Rabobank UA	1,900,000	1.38%	3/2/2027	2,019,262	0.08%
ABN AMRO Bank NV	1,800,000	1.25%	10/1/2033	1,973,404	0.08%
ING Groep NV <sup>^</sup>	2,000,000	0.38%	29/9/2028	1,965,662	0.08%
Cooperatieve Rabobank UA	1,900,000	0.25%	31/5/2024	1,923,440	0.08%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
ABN AMRO Bank NV	1,700,000	0.88%	14/1/2026	1,766,146	0.07%
ABN AMRO Bank NV	1,600,000	1.13%	12/1/2032	1,730,019	0.07%
ING Groep NV <sup>^</sup>	1,400,000	2.50%	15/2/2029	1,460,149	0.06%
Cooperatieve Rabobank UA	1,400,000	0.75%	21/6/2039	1,446,717	0.06%
Cooperatieve Rabobank UA	1,300,000	1.25%	31/5/2032	1,421,565	0.06%
ABN AMRO Bank NV	1,400,000	0.38%	14/1/2035	1,385,858	0.06%
ING Bank NV	1,300,000	0.75%	18/2/2029	1,358,494	0.06%
Cooperatieve Rabobank UA <sup>^</sup>	1,300,000	0.88%	5/5/2028	1,329,810	0.05%
ABN AMRO Bank NV	1,300,000	0.88%	15/1/2024	1,327,047	0.05%
ING Groep NV <sup>^</sup>	1,300,000	0.88%	29/11/2030	1,303,300	0.05%
ABN AMRO Bank NV	1,200,000	1.00%	13/4/2031	1,284,565	0.05%
ABN AMRO Bank NV	1,200,000	0.50%	23/9/2029	1,185,633	0.05%
NIBC Bank NV	1,200,000	0.25%	9/9/2026	1,182,539	0.05%
ABN AMRO Bank NV	1,100,000	1.25%	28/5/2025	1,139,578	0.05%
ING Groep NV <sup>^</sup>	1,100,000	1.63%	26/9/2029	1,129,604	0.05%
Aegon Bank NV	1,100,000	0.38%	21/11/2024	1,115,730	0.05%
EXOR NV	1,000,000	1.75%	18/1/2028	1,062,559	0.04%
de Volksbank NV	1,000,000	1.00%	8/3/2028	1,057,362	0.04%
NN Group NV <sup>^</sup>	900,000	4.63%	13/1/2048	1,052,178	0.04%
ABN AMRO Bank NV	900,000	1.45%	12/4/2038	1,028,816	0.04%
ABN AMRO Bank NV	1,000,000	0.50%	17/7/2023	1,011,087	0.04%
ABN AMRO Bank NV	1,000,000	0.60%	15/1/2027	1,009,848	0.04%
ING Groep NV <sup>^</sup>	1,000,000	0.25%	1/2/2030	964,576	0.04%
Shell International Finance BV	900,000	1.50%	7/4/2028	961,008	0.04%
Achmea BV	900,000	1.50%	26/5/2027	953,683	0.04%
Heineken NV	900,000	1.63%	30/3/2025	944,173	0.04%
ABN AMRO Bank NV	900,000	2.50%	5/9/2023	943,926	0.04%
de Volksbank NV	900,000	0.75%	18/5/2027	935,071	0.04%
Cooperatieve Rabobank UA	900,000	0.63%	26/4/2026	926,560	0.04%
Shell International Finance BV	900,000	1.13%	7/4/2024	925,217	0.04%
Nationale-Nederlanden Bank NV	900,000	0.63%	11/9/2025	922,359	0.04%
Cooperatieve Rabobank UA	900,000	0.75%	29/8/2023	914,050	0.04%
Cooperatieve Rabobank UA	900,000	0.00%	21/6/2027	898,718	0.04%
Cooperatieve Rabobank UA <sup>^</sup>	900,000	0.38%	1/12/2027	896,708	0.04%
NIBC Bank NV	900,000	0.13%	21/4/2031	881,888	0.04%
ING Groep NV <sup>^</sup>	900,000	0.25%	18/2/2029	875,812	0.04%
de Volksbank NV	900,000	0.38%	16/9/2041	866,662	0.03%
NIBC Bank NV	800,000	1.00%	11/9/2028	843,106	0.03%
ING Groep NV	800,000	1.13%	14/2/2025	824,488	0.03%
ASML Holding NV	750,000	1.63%	28/5/2027	808,721	0.03%
Cooperatieve Rabobank UA	700,000	4.13%	14/7/2025	802,849	0.03%
ING Groep NV <sup>^</sup>	800,000	0.13%	29/11/2025	799,378	0.03%
NN Group NV <sup>^</sup>	700,000	4.50%	Perpetual	789,897	0.03%
ABN AMRO Bank NV	700,000	1.38%	12/1/2037	786,440	0.03%
Nationale-Nederlanden Bank NV	800,000	0.01%	8/7/2030	785,655	0.03%
ABN AMRO Bank NV	800,000	0.40%	17/9/2041	773,136	0.03%
Shell International Finance BV	700,000	1.88%	7/4/2032	770,882	0.03%
EXOR NV	700,000	2.25%	29/4/2030	768,198	0.03%
Heineken NV	700,000	1.50%	3/10/2029	748,838	0.03%
NN Group NV	700,000	1.63%	1/6/2027	745,748	0.03%
Shell International Finance BV	700,000	1.88%	15/9/2025	745,652	0.03%
Van Lanschot Kempen NV	700,000	0.88%	15/2/2027	727,264	0.03%
ING Bank NV	700,000	1.88%	22/5/2023	722,616	0.03%
Koninklijke DSM NV	700,000	0.75%	28/9/2026	721,509	0.03%
ABN AMRO Bank NV <sup>^</sup>	700,000	2.88%	18/1/2028	719,419	0.03%
LeasePlan Corp. NV	700,000	1.00%	2/5/2023	710,676	0.03%
NIBC Bank NV	700,000	1.13%	19/4/2023	710,621	0.03%
Nationale-Nederlanden Bank NV	700,000	0.38%	26/2/2025	707,564	0.03%
ING Groep NV <sup>^</sup>	700,000	1.00%	13/11/2030	702,553	0.03%
LeasePlan Corp. NV	700,000	0.13%	13/9/2023	702,152	0.03%
LeasePlan Corp. NV	700,000	0.25%	23/2/2026	694,771	0.03%
de Volksbank NV	700,000	0.38%	3/3/2028	687,450	0.03%
ABN AMRO Bank NV	600,000	1.50%	30/9/2030	666,805	0.03%
Toyota Motor Finance Netherlands BV	653,000	0.00%	27/10/2025	648,709	0.03%
Shell International Finance BV	600,000	1.63%	20/1/2027	641,043	0.03%
ASML Holding NV	600,000	3.38%	19/9/2023	637,326	0.03%
Heineken NV	600,000	1.38%	29/1/2027	632,013	0.03%
ING Groep NV <sup>^</sup>	600,000	2.13%	26/5/2031	628,061	0.03%
Koninklijke Philips NV	600,000	1.38%	30/3/2025	623,494	0.03%
Shell International Finance BV	600,000	0.50%	11/5/2024	608,255	0.02%
Shell International Finance BV	600,000	0.38%	15/2/2025	606,064	0.02%



	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
CTP NV	600,000	0.63%	27/9/2026	592,873	0.02%
LeasePlan Corp. NV	600,000	0.25%	7/9/2026	592,072	0.02%
Cooperatieve Rabobank UA	550,000	1.25%	23/3/2026	576,797	0.02%
Nationale-Nederlanden Bank NV	600,000	0.05%	24/9/2035	566,327	0.02%
DSV Panalpina Finance BV	580,000	0.88%	17/9/2036	556,755	0.02%
Shell International Finance BV	600,000	0.88%	8/11/2039	549,731	0.02%
Signify NV	500,000	2.38%	11/5/2027	541,792	0.02%
Vesteda Finance BV	500,000	2.00%	10/7/2026	534,842	0.02%
Nationale-Nederlanden Bank NV	500,000	1.00%	25/9/2028	528,401	0.02%
Wolters Kluwer NV	500,000	2.50%	13/5/2024	526,932	0.02%
Shell International Finance BV	500,000	1.25%	12/5/2028	525,907	0.02%
ABN AMRO Bank NV	517,000	0.50%	15/4/2026	525,476	0.02%
Heineken NV	500,000	1.25%	7/5/2033	516,487	0.02%
NIBC Bank NV	500,000	0.50%	19/3/2027	510,409	0.02%
Shell International Finance BV	500,000	0.75%	15/8/2028	509,925	0.02%
de Volksbank NV	500,000	0.01%	16/9/2024	501,408	0.02%
JDE Peet's NV	500,000	0.24%	16/1/2025	498,521	0.02%
Koninklijke DSM NV	500,000	0.63%	23/6/2032	498,402	0.02%
Nationale-Nederlanden Bank NV	500,000	0.50%	21/9/2028	494,764	0.02%
Euronext NV	500,000	1.50%	17/5/2041	493,510	0.02%
Cooperatieve Rabobank UA	500,000	0.63%	25/2/2033	492,388	0.02%
Viterra Finance BV	500,000	1.00%	24/9/2028	491,912	0.02%
JDE Peet's NV	500,000	0.50%	16/1/2029	486,890	0.02%
Shell International Finance BV	500,000	0.50%	8/11/2031	485,861	0.02%
Nationale-Nederlanden Bank NV	500,000	0.38%	4/3/2041	482,687	0.02%
Viterra Finance BV	483,000	0.38%	24/9/2025	479,536	0.02%
NN Group NV^	400,000	4.63%	8/4/2044	435,822	0.02%
NN Group NV^	400,000	4.38%	Perpetual	434,472	0.02%
ING Groep NV	400,000	2.13%	10/1/2026	429,421	0.02%
Koninklijke Ahold Delhaize NV	400,000	1.75%	2/4/2027	428,999	0.02%
Koninklijke Philips NV	400,000	1.38%	2/5/2028	422,847	0.02%
Akzo Nobel NV	400,000	1.75%	7/11/2024	420,989	0.02%
Heineken NV	400,000	1.75%	7/5/2040	420,838	0.02%
Heineken NV	400,000	1.25%	17/3/2027	418,436	0.02%
ING Groep NV^	400,000	2.00%	22/3/2030	416,395	0.02%
Heineken NV	400,000	1.50%	7/12/2024	415,716	0.02%
Thermo Fisher Scientific Finance I BV	400,000	2.00%	18/10/2051	412,610	0.02%
ASML Holding NV	400,000	0.63%	7/5/2029	408,375	0.02%
Koninklijke Philips NV	400,000	0.50%	22/5/2026	406,608	0.02%
Koninklijke Ahold Delhaize NV	400,000	0.25%	26/6/2025	402,666	0.02%
ABN AMRO Bank NV	400,000	1.00%	2/6/2033	402,091	0.02%
Shell International Finance BV	400,000	0.13%	8/11/2027	394,841	0.02%
Koninklijke KPN NV	400,000	0.88%	14/12/2032	392,249	0.02%
CTP NV	400,000	1.25%	21/6/2029	391,324	0.02%
JDE Peet's NV	395,000	0.63%	9/2/2028	391,251	0.02%
JAB Holdings BV	400,000	1.00%	14/7/2031	388,232	0.02%
Heimstaden Bostad Treasury BV	400,000	0.75%	6/9/2029	382,533	0.02%
Heineken NV	300,000	2.25%	30/3/2030	338,944	0.01%
Euronext NV	325,000	0.13%	17/5/2026	323,427	0.01%
Achmea BV^	300,000	6.00%	4/4/2043	321,146	0.01%
Koninklijke DSM NV	300,000	2.38%	3/4/2024	316,217	0.01%
Koninklijke Ahold Delhaize NV	300,000	1.13%	19/3/2026	311,137	0.01%
Shell International Finance BV	300,000	1.25%	11/11/2032	310,873	0.01%
Koninklijke KPN NV	300,000	0.63%	9/4/2025	304,636	0.01%
ING Groep NV^	300,000	0.10%	3/9/2025	299,782	0.01%
VIA Outlets BV	300,000	1.75%	15/11/2028	299,734	0.01%
NN Group NV	300,000	0.88%	23/11/2031	299,678	0.01%
AGCO International Holdings BV	300,000	0.80%	6/10/2028	297,373	0.01%
Vesteda Finance BV	300,000	0.75%	18/10/2031	296,367	0.01%
ASML Holding NV	300,000	0.25%	25/2/2030	296,309	0.01%
Wolters Kluwer NV	300,000	0.25%	30/3/2028	295,354	0.01%
Euronext NV	280,000	1.13%	12/6/2029	290,770	0.01%
CTP NV	300,000	1.50%	27/9/2031	290,704	0.01%
Koninklijke KPN NV	300,000	0.88%	15/11/2033	290,632	0.01%
Mondelez International Holdings Netherlands BV	270,000	0.63%	9/9/2032	262,206	0.01%
ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG^	233,000	3.38%	29/9/2047	260,242	0.01%
LeasePlan Corp. NV	200,000	3.50%	9/4/2025	221,132	0.01%
Akzo Nobel NV	200,000	1.63%	14/4/2030	215,759	0.01%
ASML Holding NV	200,000	1.38%	7/7/2026	211,496	0.01%
NIBC Bank NV	200,000	2.00%	9/4/2024	208,202	0.01%
Koninklijke DSM NV	200,000	1.00%	9/4/2025	206,704	0.01%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Koninklijke KPN NV	200,000	1.13%	11/9/2028	206,016	0.01%
Wolters Kluwer NV	200,000	0.75%	3/7/2030	200,707	0.01%
de Volksbank NV	200,000	0.25%	22/6/2026	198,606	0.01%
Koninklijke Ahold Delhaize NV	200,000	0.38%	18/3/2030	196,679	0.01%
JDE Peet's NV	200,000	1.13%	16/6/2033	194,574	0.01%
ASR Nederland NV^	100,000	5.13%	29/9/2045	115,761	0.00%
Wolters Kluwer NV	100,000	1.50%	22/3/2027	105,627	0.00%
Akzo Nobel NV	100,000	1.13%	8/4/2026	104,508	0.00%
LeasePlan Corp. NV	100,000	1.38%	7/3/2024	103,013	0.00%
				<b>106,966,147</b>	<b>4.38%</b>
<b>New Zealand 0.41% (2020: 0.39%)</b>					
BNZ International Funding Ltd.	2,600,000	0.50%	3/7/2024	2,643,655	0.11%
ASB Finance Ltd.	2,300,000	0.25%	21/5/2031	2,269,791	0.09%
Westpac Securities NZ Ltd.	1,000,000	0.10%	13/7/2027	978,107	0.04%
ANZ New Zealand Int'l Ltd.	900,000	0.38%	17/9/2029	888,449	0.04%
ANZ New Zealand Int'l Ltd.	800,000	0.50%	17/1/2024	812,124	0.03%
Westpac Securities NZ Ltd.	610,000	0.43%	14/12/2026	609,237	0.03%
Auckland Council	500,000	0.63%	13/11/2024	511,676	0.02%
Auckland Council	400,000	0.25%	17/11/2031	393,145	0.02%
Chorus Ltd.	300,000	0.88%	5/12/2026	305,404	0.01%
Auckland Council	300,000	0.13%	26/9/2029	296,837	0.01%
Fonterra Co.-operative Group Ltd.	280,000	0.75%	8/11/2024	285,415	0.01%
				<b>9,993,840</b>	<b>0.41%</b>
<b>Norway 1.90% (2020: 1.78%)</b>					
SR-Boligkreditt A.S.	2,700,000	0.38%	3/10/2024	2,742,780	0.11%
SpareBank 1 Boligkreditt A.S.	2,000,000	1.00%	30/1/2029	2,119,688	0.09%
SpareBank 1 Boligkreditt A.S.	2,000,000	0.13%	12/5/2031	1,967,495	0.08%
Equinor A.S.A	1,800,000	0.75%	22/5/2026	1,847,186	0.07%
Santander Consumer Bank A.S.	1,800,000	0.75%	1/3/2023	1,820,235	0.07%
DNB Bank A.S.A.	1,500,000	0.05%	14/11/2023	1,506,807	0.06%
DNB Boligkreditt A.S.	1,400,000	0.38%	14/11/2023	1,418,759	0.06%
DNB Bank A.S.A.^	1,400,000	1.13%	20/3/2028	1,416,566	0.06%
SpareBank 1 Boligkreditt A.S.	1,400,000	0.13%	14/5/2026	1,410,200	0.06%
DNB Boligkreditt A.S.	1,200,000	0.63%	14/1/2026	1,232,848	0.05%
DNB Boligkreditt A.S.	1,200,000	0.01%	12/5/2028	1,192,885	0.05%
DNB Boligkreditt A.S.	1,000,000	0.25%	7/9/2026	1,012,037	0.04%
Sparebanken Vest Boligkreditt A.S.	1,000,000	0.01%	24/11/2025	1,002,595	0.04%
SR-Boligkreditt A.S.	1,000,000	0.01%	8/10/2026	999,690	0.04%
SpareBank 1 SR-Bank A.S.A	1,000,000	0.25%	9/11/2026	994,485	0.04%
Telenor A.S.A	1,000,000	0.25%	14/2/2028	990,107	0.04%
DNB Bank A.S.A^	1,000,000	0.25%	23/2/2029	976,854	0.04%
SR-Boligkreditt A.S.	900,000	0.75%	17/10/2025	927,921	0.04%
Statkraft A.S.	900,000	1.13%	20/3/2025	927,636	0.04%
Eika Boligkreditt A.S.	900,000	0.50%	28/8/2025	919,187	0.04%
Sparebanken Soer Boligkreditt A.S.	900,000	0.50%	6/2/2026	919,050	0.04%
Eika Boligkreditt A.S.	900,000	0.38%	16/2/2024	913,174	0.04%
SR-Boligkreditt A.S.	900,000	0.01%	26/6/2027	897,210	0.04%
SpareBank 1 Boligkreditt A.S.	900,000	0.13%	5/11/2029	894,652	0.04%
Santander Consumer Bank A.S.	900,000	0.13%	14/4/2026	890,393	0.04%
Equinor A.S.A	800,000	0.75%	9/11/2026	820,533	0.03%
Statnett SF	800,000	0.88%	8/3/2025	819,215	0.03%
Kommunalbanken A.S.	700,000	0.88%	24/5/2027	730,941	0.03%
SpareBank 1 Boligkreditt A.S.	700,000	0.38%	26/6/2024	710,917	0.03%
Sparebank 1 Oestlandet	700,000	0.88%	13/3/2023	708,615	0.03%
SpareBank 1 Boligkreditt A.S.	700,000	0.38%	19/6/2023	708,073	0.03%
Eika Boligkreditt A.S.	700,000	0.38%	20/4/2023	707,622	0.03%
Equinor A.S.A	660,000	1.38%	22/5/2032	701,114	0.03%
Kommunalbanken A.S.	700,000	0.05%	24/10/2029	690,909	0.03%
Sparebanken Soer Boligkreditt A.S.	600,000	0.38%	20/2/2023	605,781	0.02%
Santander Consumer Bank A.S.	600,000	0.13%	25/2/2025	598,509	0.02%
Telenor A.S.A	500,000	2.50%	22/5/2025	541,669	0.02%
Equinor A.S.A	500,000	1.63%	17/2/2035	536,478	0.02%
Statnett SF	500,000	1.25%	26/4/2030	527,931	0.02%
SpareBank 1 Boligkreditt A.S.	500,000	0.25%	30/8/2026	506,216	0.02%
Telenor A.S.A	500,000	0.88%	14/2/2035	496,121	0.02%
Telenor A.S.A	400,000	2.63%	6/12/2024	431,727	0.02%
Statkraft A.S.	400,000	1.50%	26/3/2030	430,209	0.02%
Telenor A.S.A	400,000	1.13%	31/5/2029	417,498	0.02%
Kommunalbanken A.S.	400,000	0.63%	20/4/2026	411,509	0.02%
Norsk Hydro A.S.A	400,000	1.13%	11/4/2025	409,212	0.02%
Equinor A.S.A	346,000	2.88%	10/9/2025	382,105	0.01%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Equinor A.S.A	300,000	1.63%	9/11/2036	320,999	0.01%
Statkraft A.S.	300,000	1.50%	21/9/2023	307,277	0.01%
Telenor A.S.A	200,000	1.75%	31/5/2034	219,366	0.01%
Norsk Hydro A.S.A	200,000	2.00%	11/4/2029	213,792	0.01%
DNB Bank A.S.A.	200,000	0.60%	25/9/2023	202,899	0.01%
Santander Consumer Bank A.S.	200,000	0.13%	11/9/2024	200,163	0.01%
Avinor A.S.	100,000	1.00%	29/4/2025	102,823	0.00%
				<b>46,400,663</b>	<b>1.90%</b>
<b>Peru 0.12% (2020: 0.07%)</b>					
Peruvian Government International Bond	1,200,000	2.75%	30/1/2026	1,322,114	0.05%
Peruvian Government International Bond	500,000	3.75%	1/3/2030	593,105	0.03%
Peruvian Government International Bond	560,000	1.95%	17/11/2036	550,593	0.02%
Peruvian Government International Bond	510,000	1.25%	11/3/2033	487,253	0.02%
				<b>2,953,065</b>	<b>0.12%</b>
<b>Philippines 0.09% (2020: 0.03%)</b>					
Philippine Government International Bond	888,000	0.25%	28/4/2025	884,181	0.04%
Philippine Government International Bond	600,000	0.70%	3/2/2029	594,522	0.02%
Philippine Government International Bond	500,000	1.75%	28/4/2041	496,187	0.02%
Philippine Government International Bond	120,000	1.20%	28/4/2033	119,218	0.01%
				<b>2,094,108</b>	<b>0.09%</b>
<b>Poland 0.64% (2020: 0.67%)</b>					
Republic of Poland Government International Bond	1,750,000	5.25%	20/1/2025	2,030,551	0.08%
Republic of Poland Government International Bond	1,500,000	0.00%	10/2/2025	1,499,275	0.06%
Republic of Poland Government International Bond	1,250,000	2.38%	18/1/2036	1,489,822	0.06%
Republic of Poland Government International Bond	1,204,000	0.00%	7/7/2023	1,207,857	0.05%
Bank Gospodarstwa Krajowego	1,000,000	0.50%	8/7/2031	966,050	0.04%
Republic of Poland Government International Bond	900,000	3.00%	15/1/2024	960,280	0.04%
Bank Gospodarstwa Krajowego	900,000	1.63%	30/4/2028	959,660	0.04%
Republic of Poland Government International Bond	900,000	1.13%	7/8/2026	943,761	0.04%
Republic of Poland Government International Bond	765,000	3.38%	9/7/2024	832,652	0.03%
Republic of Poland Government International Bond	800,000	0.88%	10/5/2027	831,254	0.03%
Republic of Poland Government International Bond	700,000	1.50%	19/1/2026	741,881	0.03%
mBank SA <sup>1</sup>	700,000	0.97%	21/9/2027	691,346	0.03%
ORLEN Capital AB	500,000	2.50%	7/6/2023	516,668	0.02%
Republic of Poland Government International Bond	320,000	2.00%	8/3/2049	383,853	0.02%
Republic of Poland Government International Bond	350,000	3.75%	19/1/2023	365,158	0.02%
Republic of Poland Government International Bond	265,000	2.00%	25/10/2046	320,780	0.01%
Atrium Finance Issuer BV	300,000	2.63%	5/9/2027	294,547	0.01%
Bank Gospodarstwa Krajowego	200,000	2.00%	1/6/2030	219,638	0.01%
Bank Gospodarstwa Krajowego	200,000	1.75%	6/5/2026	212,255	0.01%
Republic of Poland Government International Bond	100,000	1.38%	22/10/2027	106,668	0.01%
				<b>15,573,956</b>	<b>0.64%</b>
<b>Portugal 0.17% (2020: 0.40%)</b>					
EDP Finance BV	800,000	1.88%	13/10/2025	852,087	0.04%
EDP Finance BV	600,000	2.00%	22/4/2025	638,513	0.03%
Ren Finance BV	500,000	1.75%	18/1/2028	535,905	0.02%
EDP-Energias de Portugal SA	500,000	1.63%	15/4/2027	530,756	0.02%
Brisa Concessao Rodoviaria SA	500,000	1.88%	30/4/2025	524,701	0.02%
EDP Finance BV	500,000	0.38%	16/9/2026	501,189	0.02%
Galp Gas Natural Distribuicao SA	300,000	1.38%	19/9/2023	306,543	0.01%
Brisa Concessao Rodoviaria SA	200,000	2.00%	22/3/2023	205,132	0.01%
				<b>4,094,826</b>	<b>0.17%</b>
<b>Romania 0.93% (2020: 0.79%)</b>					
Romanian Government International Bond	1,600,000	3.63%	24/4/2024	1,720,579	0.07%
Romanian Government International Bond	1,530,000	2.75%	26/2/2026	1,646,045	0.07%
Romanian Government International Bond	1,420,000	2.75%	29/10/2025	1,531,492	0.06%
Romanian Government International Bond	1,410,000	3.62%	26/5/2030	1,528,967	0.06%
Romanian Government International Bond	1,250,000	3.88%	29/10/2035	1,353,970	0.06%
Romanian Government International Bond	1,145,000	4.63%	3/4/2049	1,293,107	0.05%
Romanian Government International Bond	1,200,000	2.00%	8/12/2026	1,259,320	0.05%
Romanian Government International Bond	1,300,000	2.75%	14/4/2041	1,161,114	0.05%
Romanian Government International Bond	1,000,000	2.88%	26/5/2028	1,077,956	0.04%
Romanian Government International Bond	1,000,000	2.88%	11/3/2029	1,063,392	0.04%
Romanian Government International Bond	950,000	2.38%	19/4/2027	1,006,211	0.04%
Romanian Government International Bond	900,000	4.13%	11/3/2039	962,925	0.04%
Romanian Government International Bond	950,000	3.38%	28/1/2050	896,478	0.04%
Romanian Government International Bond	940,000	1.75%	13/7/2030	877,352	0.04%
Romanian Government International Bond	880,000	2.88%	13/4/2042	787,576	0.03%
Romanian Government International Bond	745,000	2.12%	16/7/2031	709,440	0.03%
Romanian Government International Bond	740,000	2.00%	14/4/2033	674,280	0.03%
Romanian Government International Bond	600,000	2.88%	28/10/2024	639,583	0.03%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Romanian Government International Bond	640,000	1.38%	2/12/2029	611,213	0.02%
NE Property BV	500,000	1.88%	9/10/2026	511,725	0.02%
Globalworth Real Estate Investments Ltd.	400,000	2.95%	29/7/2026	422,907	0.02%
Romanian Government International Bond	350,000	3.50%	3/4/2034	368,058	0.02%
NE Property BV	300,000	3.38%	14/7/2027	330,787	0.01%
Romanian Government International Bond	245,000	2.00%	28/1/2032	227,341	0.01%
				<b>22,661,818</b>	<b>0.93%</b>
<b>Russia 0.35% (2020: 0.27%)</b>					
Russian Foreign Bond - Eurobond	1,800,000	2.88%	4/12/2025	1,932,646	0.08%
Gazprom PJSC Via Gaz Capital SA	1,000,000	2.95%	24/1/2024	1,042,493	0.04%
Gazprom PJSC Via Gaz Capital SA	1,000,000	2.50%	21/3/2026	1,034,706	0.04%
Russian Railways Via RZD Capital plc	900,000	4.60%	6/3/2023	940,543	0.04%
Gazprom PJSC Via Gaz Capital SA	800,000	3.13%	17/11/2023	835,067	0.04%
Russian Foreign Bond - Eurobond	800,000	1.85%	20/11/2032	795,107	0.03%
Russian Foreign Bond - Eurobond	600,000	2.65%	27/5/2036	603,972	0.03%
Gazprom PJSC via Gaz Finance plc	500,000	2.95%	15/4/2025	526,277	0.02%
Russian Railways Via RZD Capital plc	500,000	2.20%	23/5/2027	519,775	0.02%
Gazprom PJSC via Gaz Finance plc	300,000	1.85%	17/11/2028	295,143	0.01%
				<b>8,525,729</b>	<b>0.35%</b>
<b>Saudi Arabia 0.13% (2020: 0.07%)</b>					
Saudi Government International Bond	1,410,000	0.00%	3/3/2024	1,406,681	0.06%
Saudi Government International Bond	1,150,000	2.00%	9/7/2039	1,213,773	0.05%
Saudi Government International Bond	600,000	0.63%	3/3/2030	593,635	0.02%
				<b>3,214,089</b>	<b>0.13%</b>
<b>Singapore 0.25% (2020: 0.26%)</b>					
United Overseas Bank Ltd.	2,900,000	0.25%	11/9/2023	2,928,141	0.12%
Oversea-Chinese Banking Corp., Ltd.	900,000	0.63%	18/4/2025	920,472	0.04%
DBS Bank Ltd.	900,000	0.38%	21/11/2024	913,704	0.03%
DBS Bank Ltd.	700,000	0.38%	23/1/2024	709,172	0.03%
Temasek Financial I Ltd.	500,000	1.25%	20/11/2049	554,460	0.02%
Ascendas	200,000	0.75%	23/6/2028	194,248	0.01%
				<b>6,220,197</b>	<b>0.25%</b>
<b>Slovakia 0.03% (2020: 0.03%)</b>					
Granvia A/S	548,765	4.78%	30/9/2039	713,700	0.03%
				<b>713,700</b>	<b>0.03%</b>
<b>South Africa 0.06% (2020: 0.05%)</b>					
Anglo American Capital plc	700,000	1.63%	18/9/2025	728,878	0.03%
Anglo American Capital plc	300,000	3.25%	3/4/2023	312,465	0.02%
Anglo American Capital plc	300,000	1.63%	11/3/2026	310,404	0.01%
				<b>1,351,747</b>	<b>0.06%</b>
<b>South Korea 0.36% (2020: 0.36%)</b>					
Korea Housing Finance Corp.	2,000,000	0.01%	5/2/2025	2,001,230	0.08%
Kookmin Bank	1,500,000	0.05%	15/7/2025	1,501,123	0.06%
Korea Housing Finance Corp.	920,000	0.75%	30/10/2023	936,014	0.04%
Korea Development Bank	900,000	0.63%	17/7/2023	911,368	0.04%
Export-Import Bank of Korea	900,000	0.38%	26/3/2024	910,139	0.04%
Export-Import Bank of Korea	800,000	0.63%	11/7/2023	810,862	0.03%
LG Chem Ltd.	600,000	0.50%	15/4/2023	603,480	0.02%
Korea International Bond	470,000	0.00%	16/9/2025	471,446	0.02%
Korea International Bond	400,000	2.13%	10/6/2024	422,718	0.02%
Korea Development Bank	310,000	0.00%	10/7/2024	310,560	0.01%
				<b>8,878,940</b>	<b>0.36%</b>
<b>Spain 4.64% (2020: 5.54%)</b>					
Programa Cédulas TDA Fondo de Titulización de Activos	2,100,000	4.25%	10/4/2031	2,850,397	0.12%
Iberdrola International BV <sup>^</sup>	2,600,000	1.45%	Perpetual	2,602,919	0.11%
Banco Santander SA	2,500,000	1.13%	27/11/2024	2,592,723	0.11%
CaixaBank SA	2,300,000	1.00%	17/1/2028	2,419,736	0.10%
Banco Santander SA	2,400,000	0.01%	27/2/2025	2,409,643	0.10%
Programa Cédulas TDA Fondo de Titulización de Activos	1,800,000	4.25%	28/3/2027	2,188,661	0.09%
AYT Cédulas Cajas Global FTA	1,700,000	4.75%	25/5/2027	2,106,298	0.09%
Banco Bilbao Vizcaya Argentaria SA	2,000,000	0.63%	18/3/2023	2,025,359	0.08%
Telefonica Emisiones SA	1,900,000	1.46%	13/4/2026	2,002,058	0.08%
Santander Consumer Finance SA	1,900,000	1.13%	9/10/2023	1,940,718	0.08%
CaixaBank SA	1,600,000	3.88%	17/2/2025	1,800,109	0.07%
CaixaBank SA	1,700,000	0.75%	18/4/2023	1,719,670	0.07%
CaixaBank SA	1,150,000	4.13%	24/3/2036	1,717,493	0.07%
Banco Bilbao Vizcaya Argentaria SA	1,500,000	4.00%	25/2/2025	1,696,808	0.07%
Bankinter SA	1,600,000	1.00%	5/2/2025	1,652,049	0.07%
Iberdrola International BV	1,600,000	0.38%	15/9/2025	1,620,982	0.07%
Telefonica Emisiones SA	1,500,000	1.07%	5/2/2024	1,535,480	0.06%
Banco de Sabadell SA	1,500,000	0.13%	20/10/2023	1,511,878	0.06%
Banco Bilbao Vizcaya Argentaria SA <sup>^</sup>	1,500,000	1.00%	16/1/2030	1,498,326	0.06%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Banco Santander SA	1,500,000	0.50%	4/2/2027	1,492,579	0.06%
Banco Bilbao Vizcaya Argentaria SA	1,500,000	0.50%	14/1/2027	1,490,528	0.06%
Banco Santander SA	1,400,000	1.00%	7/4/2025	1,449,759	0.06%
Banco de Sabadell SA	1,400,000	0.13%	10/2/2028	1,398,540	0.06%
Banco Santander SA	1,200,000	1.50%	25/1/2026	1,275,047	0.05%
Banco Santander SA	1,200,000	1.38%	5/1/2026	1,246,158	0.05%
CaixaBank SA	1,200,000	1.38%	19/6/2026	1,240,682	0.05%
Banco Bilbao Vizcaya Argentaria SA	1,200,000	0.75%	4/6/2025	1,222,952	0.05%
Banco Santander SA	1,200,000	1.63%	22/10/2030	1,211,666	0.05%
CaixaBank SA	1,100,000	1.25%	11/1/2027	1,165,094	0.05%
Inmobiliaria Colonial Socimi SA	1,100,000	1.63%	28/11/2025	1,152,140	0.05%
AyT Cedulas Cajas X Fondo de Titulizacion de Activos	1,000,000	3.75%	30/6/2025	1,128,357	0.05%
CaixaBank SA	1,100,000	1.13%	17/5/2024	1,126,192	0.05%
Banco Santander SA	900,000	2.00%	27/11/2034	1,074,036	0.04%
CaixaBank SA	1,000,000	0.63%	27/3/2025	1,023,504	0.04%
Cedulas TDA 6 Fondo de Titulizacion de Activos	900,000	3.88%	23/5/2025	1,019,387	0.04%
CaixaBank SA	1,000,000	0.75%	9/7/2026	1,016,314	0.04%
Telefonica Emisiones SA	900,000	2.32%	17/10/2028	1,010,007	0.04%
Banco Santander SA	1,000,000	0.10%	27/2/2032	977,330	0.04%
Telefonica Emisiones SA	900,000	1.81%	21/5/2032	976,481	0.04%
Naturgy Finance BV	900,000	1.25%	15/1/2026	938,007	0.04%
Enagas Financiaciones SA	900,000	1.25%	6/2/2025	932,708	0.04%
Criteria Caixa SA	900,000	1.50%	10/5/2023	918,735	0.04%
Iberdrola International BV^	900,000	1.87%	Perpetual	916,720	0.04%
Cajamar Caja Rural SCC	900,000	0.88%	18/6/2023	915,176	0.04%
Caja Rural de Navarra SCC	900,000	0.63%	1/12/2023	913,468	0.04%
Santander Consumer Finance SA	900,000	0.88%	30/5/2023	913,410	0.04%
Banco Bilbao Vizcaya Argentaria SA	900,000	0.38%	2/10/2024	906,355	0.04%
Bankinter SA	900,000	0.63%	6/10/2027	896,941	0.04%
Naturgy Finance BV	800,000	0.75%	28/11/2029	818,110	0.03%
Deutsche Bank SA Espanola	800,000	0.50%	11/3/2024	811,937	0.03%
CaixaBank SA	800,000	1.13%	12/1/2023	810,441	0.03%
Abertis Infraestructuras SA	700,000	3.00%	27/3/2031	802,417	0.03%
Abertis Infraestructuras SA	700,000	2.25%	29/3/2029	756,535	0.03%
Merlin Properties Socimi SA	700,000	2.38%	13/7/2027	753,800	0.03%
Repsol International Finance BV	700,000	2.00%	15/12/2025	747,388	0.03%
Banco Santander SA	700,000	2.13%	8/2/2028	739,579	0.03%
Telefonica Emisiones SA	700,000	1.20%	21/8/2027	732,067	0.03%
Ferrovial Emisiones SA	700,000	1.38%	14/5/2026	730,705	0.03%
Iberdrola Finanzas SA	700,000	1.00%	7/3/2025	721,289	0.03%
Iberdrola Finanzas SA	700,000	0.88%	16/6/2025	719,924	0.03%
Naturgy Finance BV	700,000	0.88%	15/5/2025	718,830	0.03%
Iberdrola International BV^	700,000	2.25%	Perpetual	713,569	0.03%
CaixaBank SA	700,000	0.63%	1/10/2024	708,293	0.03%
Telefonica Emisiones SA	700,000	0.66%	3/2/2030	703,016	0.03%
Banco Santander SA	700,000	0.30%	4/10/2026	700,060	0.03%
Banco Santander SA^	700,000	0.50%	24/3/2027	698,249	0.03%
Banco Santander SA	600,000	3.25%	4/4/2026	661,082	0.03%
AYT Cedulas Cajas Global FTA	600,000	4.25%	25/10/2023	648,788	0.03%
Telefonica Emisiones SA	600,000	1.45%	22/1/2027	632,190	0.03%
ACS Servicios Comunicaciones y Energia SA	600,000	1.88%	20/4/2026	629,888	0.03%
CaixaBank SA^	600,000	2.25%	17/4/2030	623,352	0.03%
Abertis Infraestructuras SA	600,000	1.38%	20/5/2026	622,286	0.03%
CaixaBank SA^	600,000	2.75%	14/7/2028	619,738	0.03%
Iberdrola International BV^	600,000	1.88%	Perpetual	612,000	0.03%
Repsol International Finance BV	600,000	0.13%	5/10/2024	602,515	0.03%
CaixaBank SA	500,000	4.00%	3/2/2025	563,732	0.02%
Enagas Financiaciones SA	500,000	1.38%	5/5/2028	535,397	0.02%
Amadeus IT Group SA	500,000	1.88%	24/9/2028	530,761	0.02%
Red Electrica Financiaciones SAU	500,000	1.25%	13/3/2027	527,749	0.02%
Iberdrola Finanzas SA	500,000	1.25%	28/10/2026	526,754	0.02%
Iberdrola International BV	500,000	1.88%	8/10/2024	526,676	0.02%
Redexis Gas Finance BV	500,000	1.88%	28/5/2025	524,285	0.02%
CaixaBank SA	500,000	2.38%	1/2/2024	523,321	0.02%
Prosegur Cash SA	500,000	1.38%	4/2/2026	518,623	0.02%
CaixaBank SA	500,000	1.75%	24/10/2023	515,428	0.02%
Abertis Infraestructuras SA	500,000	1.00%	27/2/2027	508,041	0.02%
CaixaBank SA^	500,000	0.75%	10/7/2026	507,938	0.02%
Enagas Financiaciones SA	500,000	1.00%	25/3/2023	507,660	0.02%
Abertis Infraestructuras SA	500,000	1.13%	26/3/2028	506,016	0.02%
Santander Consumer Finance SA	500,000	0.38%	27/6/2024	503,762	0.02%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Criteria Caixa SA	500,000	0.88%	28/10/2027	503,407	0.02%
CaixaBank SA	500,000	0.38%	3/2/2025	502,764	0.02%
Banco de Sabadell SA^	500,000	0.63%	7/11/2025	501,901	0.02%
CaixaBank SA^	500,000	1.25%	18/6/2031	500,399	0.02%
CaixaBank SA^	500,000	0.75%	26/5/2028	498,805	0.02%
Repsol International Finance BV	500,000	0.25%	2/8/2027	497,469	0.02%
Banco Santander SA	500,000	1.00%	4/11/2031	495,763	0.02%
Merlin Properties Socimi SA	500,000	1.38%	1/6/2030	492,892	0.02%
Inmobiliaria Colonial Socimi SA	500,000	0.75%	22/6/2029	490,207	0.02%
Telefonica Emisiones SA	400,000	1.96%	1/7/2039	439,142	0.02%
Redexis Gas Finance BV	400,000	1.88%	2/7/2027	422,124	0.02%
FCC Servicios Medio Ambiente Holding SAU	400,000	1.66%	4/12/2026	419,978	0.02%
Naturgy Finance BV	400,000	1.25%	19/4/2026	417,058	0.02%
Abertis Infraestructuras SA	400,000	1.25%	7/2/2028	408,015	0.02%
Red Electrica Financiaciones SAU	400,000	0.38%	24/7/2028	404,724	0.02%
Santander Consumer Finance SA	400,000	0.38%	17/1/2025	402,236	0.02%
Banco Santander SA	400,000	0.20%	11/2/2028	392,730	0.02%
Repsol Europe Finance Sarl	400,000	0.88%	6/7/2033	392,598	0.02%
Inmobiliaria Colonial Socimi SA	300,000	2.50%	28/11/2029	331,917	0.01%
Naturgy Finance BV	300,000	1.50%	29/1/2028	320,399	0.01%
Ferrovial Emisiones SA	300,000	2.50%	15/7/2024	318,513	0.01%
Amadeus IT Group SA	300,000	1.50%	18/9/2026	315,835	0.01%
Telefonica Emisiones SA	300,000	1.50%	11/9/2025	314,704	0.01%
Red Electrica Financiaciones SAU	300,000	1.00%	21/4/2026	312,051	0.01%
Ferrovial Emisiones SA	300,000	1.38%	31/3/2025	311,892	0.01%
Banco Bilbao Vizcaya Argentaria SA^	300,000	2.58%	22/2/2029	311,687	0.01%
Red Electrica Financiaciones SAU	300,000	1.13%	24/4/2025	311,568	0.01%
Red Electrica Financiaciones SAU	300,000	2.13%	1/7/2023	310,415	0.01%
Iberdrola International BV	300,000	1.75%	17/9/2023	310,274	0.01%
Red Electrica Corp. SA	300,000	0.88%	14/4/2025	308,364	0.01%
CaixaBank SA	300,000	1.13%	12/11/2026	306,658	0.01%
Santander Consumer Finance SA	300,000	1.00%	27/2/2024	306,387	0.01%
Banco de Sabadell SA^	300,000	1.13%	11/3/2027	305,373	0.01%
FCC Servicios Medio Ambiente Holding SAU	300,000	0.82%	4/12/2023	303,916	0.01%
Iberdrola Finanzas SA^	300,000	1.58%	Perpetual	298,664	0.01%
Iberdrola International BV^	300,000	1.83%	Perpetual	298,224	0.01%
Bankinter SA^	300,000	1.25%	23/12/2032	297,223	0.01%
NorteGas Energia Distribucion SA	300,000	0.91%	22/1/2031	292,160	0.01%
Telefonica Emisiones SA	200,000	2.93%	17/10/2029	235,746	0.01%
FCC Aqualia SA	200,000	2.63%	8/6/2027	219,027	0.01%
Telefonica Emisiones SA	200,000	1.79%	12/3/2029	217,660	0.01%
Telefonica Emisiones SA	200,000	1.86%	13/7/2040	217,330	0.01%
Abertis Infraestructuras SA	200,000	2.50%	27/2/2025	214,313	0.01%
Naturgy Finance BV	200,000	1.38%	21/1/2025	208,162	0.01%
Abertis Infraestructuras SA	200,000	1.63%	15/7/2029	206,754	0.01%
Lar Espana Real Estate Socimi SA	200,000	1.84%	3/11/2028	201,120	0.01%
NorteGas Energia Distribucion SA	100,000	2.07%	28/9/2027	106,555	0.00%
Banco Santander SA	100,000	2.50%	18/3/2025	106,323	0.00%
Telefonica Emisiones SA	100,000	1.53%	17/1/2025	104,754	0.00%
Banco Santander SA	100,000	1.13%	17/1/2025	102,815	0.00%
Ferrovial Emisiones SA	100,000	0.54%	12/11/2028	99,527	0.00%
Merlin Properties Socimi SA	100,000	1.88%	4/12/2034	98,227	0.00%
				<b>113,410,520</b>	<b>4.64%</b>
<b>Supranational 16.77% (2020: 14.86%)</b>					
European Union	11,240,000	0.00%	4/7/2031	11,164,796	0.46%
European Union	9,530,000	0.00%	4/3/2026	9,671,278	0.40%
European Union	6,400,000	0.40%	4/2/2037	6,475,087	0.26%
European Union	6,450,000	0.45%	4/7/2041	6,426,430	0.26%
European Investment Bank	6,100,000	0.63%	22/1/2029	6,389,055	0.26%
European Investment Bank	6,300,000	0.00%	17/6/2027	6,362,296	0.26%
European Union	6,200,000	0.00%	4/10/2028	6,257,836	0.26%
European Financial Stability Facility	5,630,000	0.13%	17/10/2023	5,696,588	0.23%
European Investment Bank	4,800,000	4.50%	15/10/2025	5,675,965	0.23%
European Union	5,500,000	0.00%	6/7/2026	5,580,771	0.23%
European Investment Bank	5,500,000	0.05%	24/5/2024	5,565,196	0.23%
European Financial Stability Facility	5,420,000	0.00%	20/1/2031	5,372,683	0.22%
European Union	5,190,000	0.00%	2/6/2028	5,241,381	0.21%
European Investment Bank	5,130,000	0.05%	16/1/2030	5,139,277	0.21%
European Investment Bank	5,300,000	0.05%	13/10/2034	5,099,221	0.21%
European Union	5,200,000	0.20%	4/6/2036	5,090,078	0.21%
European Union	5,350,000	0.30%	4/11/2050	4,956,175	0.20%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
European Union	4,900,000	0.00%	4/10/2030	4,888,605	0.20%
European Financial Stability Facility	4,500,000	0.88%	26/7/2027	4,755,536	0.19%
European Financial Stability Facility	4,600,000	0.00%	20/7/2026	4,650,167	0.19%
European Investment Bank	4,600,000	0.00%	16/10/2023	4,643,166	0.19%
European Financial Stability Facility	4,500,000	0.00%	24/4/2023	4,535,319	0.19%
European Financial Stability Facility	4,400,000	0.20%	17/1/2024	4,462,154	0.18%
European Stability Mechanism	4,375,000	0.13%	22/4/2024	4,434,489	0.18%
European Investment Bank	4,240,000	0.00%	25/3/2025	4,285,899	0.18%
European Financial Stability Facility	3,825,000	1.25%	24/5/2033	4,246,809	0.17%
European Investment Bank	4,000,000	0.88%	13/9/2024	4,139,554	0.17%
European Union	4,215,000	0.10%	4/10/2040	3,937,521	0.16%
European Stability Mechanism	3,800,000	0.50%	2/3/2026	3,915,457	0.16%
European Financial Stability Facility	3,750,000	1.88%	23/5/2023	3,878,540	0.16%
European Investment Bank	2,900,000	3.00%	14/10/2033	3,806,649	0.16%
European Financial Stability Facility	3,143,000	1.45%	5/9/2040	3,667,331	0.15%
European Union	3,825,000	0.00%	4/7/2035	3,658,128	0.15%
European Financial Stability Facility	3,200,000	1.20%	17/2/2045	3,632,639	0.15%
European Investment Bank	3,600,000	0.00%	23/5/2023	3,630,148	0.15%
European Union	3,550,000	0.00%	4/11/2025	3,601,721	0.15%
European Financial Stability Facility	2,750,000	1.80%	10/7/2048	3,568,412	0.15%
European Financial Stability Facility	3,335,000	0.95%	14/2/2028	3,548,583	0.15%
European Investment Bank	3,300,000	0.88%	14/1/2028	3,505,717	0.14%
European Investment Bank	3,400,000	0.38%	14/4/2026	3,491,340	0.14%
European Stability Mechanism	2,710,000	1.80%	2/11/2046	3,484,649	0.14%
European Stability Mechanism	3,143,000	0.75%	5/9/2028	3,312,220	0.14%
International Bank for Reconstruction & Development	3,300,000	0.01%	24/4/2028	3,302,440	0.14%
European Union	3,205,000	0.70%	6/7/2051	3,297,459	0.13%
European Union	3,145,000	0.75%	4/1/2047	3,292,404	0.13%
European Union	3,200,000	0.00%	4/7/2029	3,215,031	0.13%
European Financial Stability Facility	2,650,000	1.38%	31/5/2047	3,139,763	0.13%
European Stability Mechanism	3,050,000	0.00%	15/12/2026	3,077,265	0.13%
European Financial Stability Facility	2,500,000	1.70%	13/2/2043	3,075,098	0.13%
European Investment Bank	3,100,000	0.00%	14/1/2031	3,074,859	0.13%
European Union	2,900,000	0.00%	22/4/2031	2,881,715	0.12%
European Financial Stability Facility	2,800,000	0.00%	19/4/2024	2,830,687	0.12%
European Investment Bank	2,500,000	2.75%	15/9/2025	2,782,904	0.11%
European Financial Stability Facility	2,700,000	0.40%	31/5/2026	2,777,220	0.11%
European Investment Bank	2,700,000	0.38%	16/7/2025	2,765,505	0.11%
European Union	2,450,000	1.25%	4/4/2033	2,724,481	0.11%
European Stability Mechanism	2,550,000	0.75%	15/3/2027	2,670,433	0.11%
European Investment Bank	2,600,000	1.63%	15/3/2023	2,669,719	0.11%
European Financial Stability Facility	2,500,000	1.75%	27/6/2024	2,637,060	0.11%
European Union	2,680,000	0.45%	2/5/2046	2,634,186	0.11%
European Stability Mechanism	2,600,000	0.10%	31/7/2023	2,625,776	0.11%
European Investment Bank	2,700,000	0.20%	17/3/2036	2,623,843	0.11%
European Investment Bank	2,400,000	1.00%	14/4/2032	2,601,852	0.11%
European Financial Stability Facility	1,950,000	1.75%	17/7/2053	2,562,435	0.10%
European Financial Stability Facility	2,370,000	0.88%	10/4/2035	2,525,839	0.10%
European Investment Bank	2,500,000	0.00%	15/3/2024	2,525,220	0.10%
European Union	2,510,000	0.25%	22/4/2036	2,457,834	0.10%
European Investment Bank	1,800,000	4.00%	15/4/2030	2,396,261	0.10%
European Financial Stability Facility	1,795,000	3.00%	4/9/2034	2,394,018	0.10%
European Investment Bank	2,200,000	1.00%	14/3/2031	2,380,280	0.10%
European Investment Bank	1,900,000	1.50%	16/10/2048	2,345,664	0.10%
European Investment Bank	1,750,000	1.75%	15/9/2045	2,204,923	0.09%
European Investment Bank	2,000,000	1.13%	15/9/2036	2,196,432	0.09%
European Stability Mechanism	2,150,000	0.00%	14/3/2025	2,173,498	0.09%
European Financial Stability Facility	2,100,000	0.40%	26/1/2026	2,157,845	0.09%
European Stability Mechanism	1,550,000	1.85%	1/12/2055	2,151,528	0.09%
European Union	1,850,000	2.50%	4/11/2027	2,138,973	0.09%
European Financial Stability Facility	1,550,000	2.35%	29/7/2044	2,138,621	0.09%
European Stability Mechanism	1,680,000	1.75%	20/10/2045	2,134,127	0.09%
European Financial Stability Facility	1,450,000	3.38%	3/4/2037	2,079,694	0.08%
European Union	1,800,000	3.00%	4/9/2026	2,076,443	0.08%
European Investment Bank	2,000,000	0.50%	15/1/2027	2,071,748	0.08%
European Financial Stability Facility	2,000,000	0.00%	15/10/2025	2,023,090	0.08%
European Investment Bank	2,000,000	0.05%	15/12/2023	2,021,093	0.08%
Asian Development Bank	2,000,000	0.10%	17/6/2031	1,974,428	0.08%
European Union	1,850,000	0.75%	4/4/2031	1,962,760	0.08%
International Bank for Reconstruction & Development	1,900,000	0.50%	16/4/2030	1,956,879	0.08%
European Investment Bank	1,900,000	0.20%	15/7/2024	1,930,330	0.08%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
African Development Bank	1,900,000	0.13%	7/10/2026	1,917,172	0.08%
European Investment Bank	1,900,000	0.00%	15/5/2028	1,912,887	0.08%
European Financial Stability Facility	1,800,000	0.63%	16/10/2026	1,873,097	0.08%
European Financial Stability Facility	1,800,000	0.40%	17/2/2025	1,843,417	0.08%
European Stability Mechanism	1,720,000	0.88%	18/7/2042	1,826,251	0.07%
Council Of Europe Development Bank	1,800,000	0.00%	9/4/2027	1,809,140	0.07%
European Investment Bank	1,700,000	2.13%	15/1/2024	1,790,733	0.07%
International Bank for Reconstruction & Development	1,800,000	0.00%	21/2/2030	1,783,970	0.07%
European Financial Stability Facility	1,730,000	0.70%	20/1/2050	1,779,047	0.07%
European Stability Mechanism	1,600,000	1.13%	3/5/2032	1,751,376	0.07%
European Financial Stability Facility	1,200,000	2.00%	28/2/2056	1,691,868	0.07%
European Union	1,619,000	0.50%	4/4/2025	1,667,384	0.07%
European Union	1,250,000	3.38%	4/4/2032	1,656,673	0.07%
European Investment Bank	1,600,000	0.13%	15/4/2025	1,623,482	0.07%
European Stability Mechanism	1,400,000	1.20%	23/5/2033	1,542,073	0.06%
European Stability Mechanism	1,300,000	1.63%	17/11/2036	1,523,419	0.06%
European Investment Bank	1,250,000	3.50%	15/4/2027	1,494,968	0.06%
European Stability Mechanism	1,400,000	1.00%	23/9/2025	1,466,210	0.06%
European Union	1,250,000	1.50%	4/10/2035	1,436,654	0.06%
European Bank for Reconstruction & Development	1,400,000	0.00%	10/1/2024	1,410,643	0.06%
European Financial Stability Facility	1,397,000	0.00%	13/10/2027	1,407,645	0.06%
European Stability Mechanism	1,350,000	0.50%	5/3/2029	1,398,500	0.06%
European Investment Bank	1,350,000	0.10%	15/10/2026	1,371,059	0.06%
European Stability Mechanism	1,300,000	2.13%	20/11/2023	1,364,229	0.06%
European Financial Stability Facility	1,310,000	0.50%	11/7/2025	1,348,092	0.05%
European Investment Bank	950,000	2.75%	15/3/2040	1,323,010	0.05%
International Bank for Reconstruction & Development	1,300,000	0.70%	22/10/2046	1,319,048	0.05%
European Investment Bank	1,200,000	1.13%	15/11/2032	1,316,705	0.05%
European Investment Bank	1,200,000	1.25%	13/11/2026	1,285,751	0.05%
European Union	1,159,000	1.38%	4/10/2029	1,284,550	0.05%
Corp. Andina de Fomento	1,200,000	1.63%	3/6/2025	1,257,959	0.05%
European Union	850,000	3.38%	4/4/2038	1,242,015	0.05%
European Investment Bank	950,000	2.63%	15/3/2035	1,224,156	0.05%
European Union	700,000	3.75%	4/4/2042	1,134,047	0.05%
Corp. Andina de Fomento	1,100,000	1.13%	13/2/2025	1,132,782	0.05%
Council of Europe Development Bank	1,050,000	1.75%	24/4/2024	1,101,516	0.04%
Corp. Andina de Fomento	1,070,000	0.25%	4/2/2026	1,066,705	0.04%
European Investment Bank	1,025,000	0.50%	13/11/2037	1,041,302	0.04%
International Bank for Reconstruction & Development	1,000,000	0.00%	15/1/2027	1,005,291	0.04%
European Investment Bank	1,000,000	0.00%	9/9/2030	994,273	0.04%
European Stability Mechanism	1,000,000	0.01%	15/10/2031	987,193	0.04%
European Investment Bank	800,000	1.50%	15/11/2047	979,257	0.04%
International Development Association	1,000,000	0.35%	22/4/2036	978,955	0.04%
International Bank for Reconstruction & Development	1,155,000	0.20%	21/1/2061	973,939	0.04%
International Bank for Reconstruction & Development	1,100,000	0.13%	3/1/2051	948,736	0.04%
European Financial Stability Facility	900,000	0.75%	3/5/2027	944,472	0.04%
International Bank for Reconstruction & Development	900,000	0.63%	22/11/2027	936,310	0.04%
Council Of Europe Development Bank	900,000	0.38%	8/6/2026	920,867	0.04%
European Investment Bank	850,000	0.88%	13/9/2047	913,403	0.04%
African Development Bank	900,000	0.25%	24/1/2024	911,188	0.04%
European Investment Bank	900,000	0.00%	13/3/2026	909,435	0.04%
Asian Development Bank	900,000	0.00%	24/10/2029	890,485	0.04%
European Union	800,000	1.13%	4/4/2036	879,913	0.04%
European Investment Bank	950,000	0.01%	15/5/2041	866,717	0.04%
Council Of Europe Development Bank	800,000	0.63%	30/1/2029	833,784	0.03%
African Development Bank	728,000	0.50%	21/3/2029	746,132	0.03%
European Union	600,000	2.88%	4/4/2028	713,513	0.03%
European Investment Bank	600,000	1.00%	14/11/2042	661,727	0.03%
International Development Association	650,000	0.00%	19/10/2026	650,599	0.03%
European Investment Bank	400,000	3.63%	14/3/2042	639,737	0.03%
European Investment Bank	500,000	2.75%	13/9/2030	616,319	0.03%
European Financial Stability Facility	600,000	0.00%	17/7/2023	605,189	0.02%
European Financial Stability Facility	600,000	0.05%	17/10/2029	601,974	0.02%
EUROFIMA	600,000	0.00%	28/7/2026	600,430	0.02%
EUROFIMA	550,000	0.25%	9/2/2024	556,344	0.02%
International Bank for Reconstruction & Development	500,000	1.20%	8/8/2034	549,960	0.02%
European Investment Bank	500,000	1.13%	13/4/2033	548,323	0.02%
European Investment Bank	560,000	0.25%	15/6/2040	535,649	0.02%
European Investment Bank	560,000	0.01%	15/11/2035	531,589	0.02%
European Financial Stability Facility	620,000	0.05%	18/1/2052	526,815	0.02%
Council of Europe Development Bank	500,000	0.75%	9/6/2025	516,701	0.02%



	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Corp. Andina de Fomento	500,000	0.63%	30/1/2024	507,168	0.02%
International Bank for Reconstruction & Development	500,000	0.50%	21/6/2035	506,128	0.02%
Nordic Investment Bank	500,000	0.00%	30/4/2027	502,832	0.02%
Council Of Europe Development Bank	500,000	0.05%	21/1/2030	499,010	0.02%
EUROFIMA	500,000	0.10%	20/5/2030	493,062	0.02%
European Investment Bank	550,000	0.05%	27/1/2051	473,077	0.02%
EUROFIMA	470,000	0.15%	10/10/2034	447,500	0.02%
Nordic Investment Bank	420,000	0.00%	6/4/2023	423,060	0.02%
African Development Bank	400,000	0.25%	21/11/2024	405,357	0.02%
European Investment Bank	400,000	0.00%	15/11/2027	404,522	0.02%
International Bank for Reconstruction & Development	400,000	0.10%	17/9/2035	382,470	0.02%
European Investment Bank	350,000	0.13%	20/6/2029	353,726	0.01%
European Financial Stability Facility	300,000	2.13%	19/2/2024	316,771	0.01%
Asian Development Bank	225,000	0.03%	31/1/2030	222,643	0.01%
Nordic Investment Bank	200,000	0.00%	25/9/2026	200,990	0.01%
				<b>409,557,599</b>	<b>16.77%</b>
<b>Sweden 2.04% (2020: 1.85%)</b>					
Swedbank AB	2,100,000	0.25%	2/11/2026	2,096,066	0.09%
Skandinaviska Enskilda Banken AB^	1,956,000	1.38%	31/10/2028	1,997,088	0.08%
Stadshypotek AB	1,700,000	0.38%	22/2/2023	1,716,917	0.07%
Skandinaviska Enskilda Banken AB	1,500,000	0.75%	15/11/2027	1,561,023	0.06%
Swedbank Hypotek AB	1,400,000	0.45%	23/8/2023	1,419,980	0.06%
Sveriges Sakerställda Obligationer AB	1,200,000	0.25%	19/4/2023	1,211,119	0.05%
Svenska Handelsbanken AB	1,200,000	0.05%	6/9/2028	1,171,310	0.05%
Heimstaden Bostad AB	1,000,000	2.13%	5/9/2023	1,032,787	0.04%
Sveriges Sakerställda Obligationer AB	1,000,000	0.63%	30/10/2025	1,026,679	0.04%
Sveriges Sakerställda Obligationer AB	1,000,000	0.50%	29/1/2025	1,020,553	0.04%
Stadshypotek AB	1,000,000	0.38%	21/2/2024	1,014,795	0.04%
Lansforsakringar Bank AB	1,000,000	0.05%	15/4/2026	988,273	0.04%
Swedbank AB	1,000,000	0.20%	12/1/2028	977,818	0.04%
Swedbank AB	900,000	0.75%	5/5/2025	920,118	0.04%
Swedbank AB^	900,000	1.50%	18/9/2028	918,169	0.04%
Lansforsakringar Bank AB	900,000	0.88%	25/9/2023	916,369	0.04%
Svenska Handelsbanken AB	900,000	0.13%	3/11/2026	896,225	0.04%
Akelius Residential Property AB	800,000	1.75%	7/2/2025	835,020	0.03%
Lansforsakringar Hypotek AB	800,000	0.63%	27/3/2025	819,353	0.03%
Lansforsakringar Hypotek AB	750,000	0.25%	12/4/2023	756,945	0.03%
Telia Co. AB	650,000	3.88%	1/10/2025	740,239	0.03%
Fastighets AB Balder	700,000	1.88%	14/3/2025	728,748	0.03%
Swedbank Hypotek AB	720,000	0.05%	28/5/2025	724,067	0.03%
Sweden Government International Bond	700,000	0.13%	24/4/2023	706,262	0.03%
Volvo Treasury AB	700,000	0.00%	9/5/2024	700,773	0.03%
Svenska Handelsbanken AB	660,000	1.00%	15/4/2025	681,622	0.03%
Telia Co. AB	600,000	2.13%	20/2/2034	671,847	0.03%
Telia Co. AB^	600,000	3.00%	4/4/2078	618,292	0.03%
Essity AB	600,000	1.13%	27/3/2024	614,558	0.02%
Heimstaden Bostad Treasury BV	600,000	1.63%	13/10/2031	601,846	0.02%
Svenska Handelsbanken AB	600,000	0.05%	3/9/2026	595,009	0.02%
Molnlycke Holding AB	550,000	1.88%	28/2/2025	577,574	0.02%
EQT AB	530,000	0.88%	14/5/2031	519,737	0.02%
Tele2 AB	500,000	1.13%	15/5/2024	511,325	0.02%
Securitas AB	500,000	1.13%	20/2/2024	509,337	0.02%
Sagax AB	500,000	1.13%	30/1/2027	508,413	0.02%
Skandinaviska Enskilda Banken AB	500,000	0.38%	11/2/2027	499,731	0.02%
Samhallsbyggnadsbolaget i Norden AB	500,000	1.00%	12/8/2027	494,817	0.02%
Skandinaviska Enskilda Banken AB	500,000	0.38%	21/6/2028	494,685	0.02%
Svenska Handelsbanken AB	500,000	0.50%	18/2/2030	493,515	0.02%
Akelius Residential Property Financing BV	500,000	1.13%	11/1/2029	492,535	0.02%
SBB Treasury OYJ	500,000	1.13%	26/11/2029	483,041	0.02%
Molnlycke Holding AB	500,000	0.63%	15/1/2031	481,111	0.02%
Essity AB	500,000	0.25%	8/2/2031	478,098	0.02%
Investor AB	400,000	1.50%	20/6/2039	427,082	0.02%
Securitas AB	400,000	1.25%	6/3/2025	411,054	0.02%
Region Stockholm	400,000	0.75%	26/2/2025	409,595	0.02%
Heimstaden Bostad AB	400,000	1.13%	21/1/2026	407,725	0.02%
Vattenfall AB	400,000	0.50%	24/6/2026	405,747	0.02%
Svenska Handelsbanken AB^	400,000	1.25%	2/3/2028	405,318	0.02%
Telia Co. AB^	400,000	1.38%	11/5/2081	404,585	0.02%
Samhallsbyggnadsbolaget i Norden AB	400,000	1.13%	4/9/2026	403,209	0.02%
Castellum AB	400,000	0.75%	4/9/2026	401,546	0.02%
Vattenfall AB	400,000	0.05%	15/10/2025	399,269	0.02%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Heimstaden Bostad Treasury BV	400,000	1.00%	13/4/2028	398,270	0.02%
Balder Finland OYJ	400,000	1.38%	24/5/2030	391,489	0.02%
Sagax Euro Mtn NL BV	400,000	1.00%	17/5/2029	388,885	0.02%
SBB Treasury OYJ	400,000	0.75%	14/12/2028	382,012	0.02%
Vattenfall AB	390,000	0.13%	12/2/2029	379,858	0.02%
Telia Co. AB	300,000	3.00%	7/9/2027	345,908	0.01%
Telia Co. AB	300,000	3.63%	14/2/2024	323,709	0.01%
Telia Co. AB	300,000	1.63%	23/2/2035	320,238	0.01%
Investor AB	300,000	4.50%	12/5/2023	319,681	0.01%
Atlas Copco AB	300,000	2.50%	28/2/2023	309,638	0.01%
Swedbank AB	300,000	0.40%	29/8/2023	303,278	0.01%
Autoliv, Inc.	300,000	0.75%	26/6/2023	303,022	0.01%
Svenska Handelsbanken AB	300,000	0.13%	18/6/2024	301,834	0.01%
Heimstaden Bostad Treasury BV	300,000	0.25%	13/10/2024	300,477	0.01%
Skandinaviska Enskilda Banken AB <sup>^</sup>	300,000	0.75%	3/11/2031	298,397	0.01%
Essity AB	300,000	0.50%	3/2/2030	296,583	0.01%
Tele2 AB	300,000	0.75%	23/3/2031	293,391	0.01%
Balder Finland OYJ	300,000	1.00%	20/1/2029	290,542	0.01%
Investor AB	300,000	0.38%	29/10/2035	279,023	0.01%
Telefonaktiebolaget LM Ericsson	250,000	1.00%	26/5/2029	243,800	0.01%
Vattenfall AB	200,000	5.38%	29/4/2024	225,488	0.01%
Essity AB	200,000	1.63%	30/3/2027	212,687	0.01%
Molnlycke Holding AB	200,000	1.75%	28/2/2024	207,218	0.01%
Fastighets AB Balder	200,000	1.13%	29/1/2027	201,997	0.01%
Sandvik AB	200,000	0.38%	25/11/2028	198,122	0.01%
H&M Finance BV	200,000	0.25%	25/8/2029	193,815	0.01%
Securitas AB	200,000	0.25%	22/2/2028	192,951	0.01%
SKF AB	200,000	0.25%	15/2/2031	189,988	0.01%
Investor AB	100,000	1.50%	12/9/2030	108,047	0.00%
Essity AB	100,000	1.13%	5/3/2025	103,145	0.00%
Skandinaviska Enskilda Banken AB	100,000	0.50%	13/3/2023	100,986	0.00%
Fastighets AB Balder	100,000	1.25%	28/1/2028	99,856	0.00%
Akelius Residential Property Financing BV	100,000	0.75%	22/2/2030	94,609	0.00%
				<b>49,897,863</b>	<b>2.04%</b>
<b>Switzerland 2.19% (2020: 2.02%)</b>					
Credit Suisse Group AG <sup>^</sup>	3,000,000	3.25%	2/4/2026	3,262,967	0.13%
UBS Group AG	2,095,000	1.50%	30/11/2024	2,157,243	0.09%
UBS Group AG <sup>^</sup>	1,900,000	1.25%	17/4/2025	1,950,596	0.08%
UBS AG	1,900,000	0.75%	21/4/2023	1,922,515	0.08%
UBS Group AG	1,900,000	0.88%	3/11/2031	1,890,517	0.08%
Nestle Finance International Ltd.	1,500,000	0.00%	12/11/2024	1,504,997	0.06%
Credit Suisse Group AG <sup>^</sup>	1,500,000	0.65%	14/1/2028	1,485,283	0.06%
Credit Suisse Group AG <sup>^</sup>	1,300,000	1.00%	24/6/2027	1,316,077	0.05%
Holcim Finance Luxembourg SA	1,200,000	2.38%	9/4/2025	1,280,759	0.05%
Novartis Finance SA	1,000,000	0.00%	23/9/2028	978,949	0.04%
Nestle Finance International Ltd.	900,000	1.13%	1/4/2026	939,166	0.04%
Richemont International Holding SA	900,000	1.13%	26/5/2032	937,284	0.04%
Nestle Finance International Ltd.	800,000	1.75%	2/11/2037	908,385	0.04%
Argentum Netherlands BV for Swiss Life AG <sup>^</sup>	800,000	4.38%	Perpetual	887,270	0.04%
Swiss Re Finance Luxembourg SA <sup>^</sup>	800,000	2.53%	30/4/2050	860,642	0.04%
Coca-Cola HBC Finance BV	800,000	1.88%	11/11/2024	842,124	0.03%
Helvetia Europe SA <sup>^</sup>	780,000	2.75%	30/9/2041	834,524	0.03%
Credit Suisse Group AG <sup>^</sup>	800,000	1.25%	17/7/2025	817,723	0.03%
ELM BV for Swiss Life Insurance & Pension Group <sup>^</sup>	700,000	4.50%	Perpetual	812,200	0.03%
UBS Group AG <sup>^</sup>	800,000	0.25%	29/1/2026	801,137	0.03%
Credit Suisse AG	800,000	0.25%	5/1/2026	797,416	0.03%
Nestle Finance International Ltd.	800,000	0.00%	14/6/2026	797,354	0.03%
Richemont International Holding SA	700,000	2.00%	26/3/2038	790,378	0.03%
UBS Group AG	800,000	0.25%	24/2/2028	787,337	0.03%
Swiss Life Finance I Ltd.	800,000	0.50%	15/9/2031	778,384	0.03%
Credit Suisse Group AG	800,000	0.63%	18/1/2033	745,031	0.03%
Credit Suisse AG	700,000	1.00%	7/6/2023	711,950	0.03%
Nestle Finance International Ltd.	700,000	0.75%	16/5/2023	708,211	0.03%
Holcim Finance Luxembourg SA	700,000	0.50%	29/11/2026	705,997	0.03%
UBS Group AG <sup>^</sup>	700,000	0.25%	5/11/2028	687,772	0.03%
Credit Suisse AG	700,000	0.25%	1/9/2028	678,692	0.03%
Novartis Finance SA	600,000	1.70%	14/8/2038	675,982	0.03%
Nestle Finance International Ltd.	600,000	1.50%	1/4/2030	654,669	0.03%
Richemont International Holding SA	600,000	1.00%	26/3/2026	618,877	0.03%
Novartis Finance SA	600,000	0.50%	14/8/2023	607,486	0.03%
Nestle Finance International Ltd.	600,000	0.25%	14/6/2029	598,470	0.02%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
UBS AG	600,000	0.50%	31/3/2031	590,339	0.02%
Nestle Finance International Ltd.	600,000	0.38%	12/5/2032	588,265	0.02%
Argentum Netherlands BV for Givaudan SA	500,000	2.00%	17/9/2030	557,792	0.02%
Holcim Finance Luxembourg SA	500,000	1.75%	29/8/2029	535,219	0.02%
Aquarius & Investments PLC for Zurich Insurance Co., Ltd.^	500,000	4.25%	2/10/2043	534,824	0.02%
Cloverie plc for Zurich Insurance Co., Ltd.	500,000	1.75%	16/9/2024	524,666	0.02%
Firmenich Productions Participations SAS	500,000	1.38%	30/10/2026	524,569	0.02%
Glencore Finance Europe Ltd.	500,000	1.88%	13/9/2023	513,457	0.02%
ABB Finance BV	500,000	0.75%	16/5/2024	508,114	0.02%
Holcim Finance Luxembourg SA	500,000	0.50%	3/9/2030	481,332	0.02%
Tyco Electronics Group SA	500,000	0.00%	16/2/2029	480,150	0.02%
Holcim Finance Luxembourg SA	500,000	0.50%	23/4/2031	474,933	0.02%
Holcim Finance Luxembourg SA	500,000	0.63%	19/1/2033	470,498	0.02%
Argentum Netherlands BV for Zurich Insurance Co., Ltd.^	400,000	2.75%	19/2/2049	437,493	0.02%
Givaudan Finance Europe BV	400,000	1.63%	22/4/2032	433,360	0.02%
Zurich Finance Ireland Designated Activity Co.	400,000	1.63%	17/6/2039	431,397	0.02%
Coca-Cola HBC Finance BV	400,000	1.63%	14/5/2031	426,169	0.02%
Nestle Finance International Ltd.	435,000	0.88%	14/6/2041	424,861	0.02%
ELM BV for Swiss Reinsurance Co., Ltd.^	400,000	2.60%	Perpetual	424,029	0.02%
Novartis Finance SA	400,000	1.13%	30/9/2027	420,470	0.02%
Givaudan Finance Europe BV	400,000	1.00%	22/4/2027	416,175	0.02%
Richemont International Holding SA	400,000	0.75%	26/5/2028	408,797	0.02%
ABB Finance BV	400,000	0.63%	3/5/2023	403,766	0.02%
Nestle Finance International Ltd.	400,000	0.00%	3/12/2025	399,408	0.02%
UBS AG	400,000	0.01%	31/3/2026	396,403	0.02%
Firmenich Productions Participations SAS	300,000	1.75%	30/4/2030	324,394	0.01%
Novartis Finance SA	300,000	1.38%	14/8/2030	322,980	0.01%
Richemont International Holding SA	300,000	1.63%	26/5/2040	321,399	0.01%
Sika Capital BV	300,000	1.50%	29/4/2031	321,216	0.01%
Barry Callebaut Services NV	300,000	2.38%	24/5/2024	314,272	0.01%
Tyco Electronics Group SA	300,000	0.00%	14/2/2025	299,580	0.01%
Adecco International Financial Services BV^	300,000	1.00%	21/3/2082	295,601	0.01%
Adecco International Financial Services BV	267,000	0.13%	21/9/2028	259,378	0.01%
Holcim Finance Luxembourg SA	200,000	2.25%	26/5/2028	220,539	0.01%
Swiss Re Finance UK plc^	200,000	2.71%	4/6/2052	213,852	0.01%
Novartis Finance SA	200,000	0.13%	20/9/2023	201,623	0.01%
UBS Group AG^	200,000	0.25%	3/11/2026	199,204	0.01%
Nestle Finance International Ltd.	200,000	0.38%	3/12/2040	181,045	0.01%
Adecco International Financial Services BV	122,000	0.50%	21/9/2031	117,757	0.01%
Holcim Finance Luxembourg SA	113,000	1.38%	26/5/2023	114,994	0.01%
Richemont International Holding SA	100,000	1.50%	26/3/2030	107,484	0.00%
Nestle Finance International Ltd.	100,000	1.25%	2/11/2029	107,048	0.00%
Adecco International Financial Services BV	100,000	1.00%	2/12/2024	102,491	0.00%
				<b>53,565,707</b>	<b>2.19%</b>
<b>United Arab Emirates 0.12% (2020: 0.08%)</b>					
Emirates Telecommunications Group Co. PJSC	700,000	2.75%	18/6/2026	780,247	0.03%
Emirates Telecommunications Group Co. PJSC	600,000	0.88%	17/5/2033	596,842	0.02%
DP World Ltd.	500,000	2.38%	25/9/2026	529,987	0.02%
MDGH - GMTN BV	500,000	3.63%	30/5/2023	526,167	0.02%
MDGH GMTN RSC Ltd.	500,000	1.00%	10/3/2034	496,487	0.02%
Emirates Telecommunications Group Co. PJSC	110,000	0.38%	17/5/2028	110,333	0.01%
				<b>3,040,063</b>	<b>0.12%</b>
<b>United Kingdom 5.65% (2020: 5.84%)</b>					
BP Capital Markets plc^	1,800,000	3.25%	Perpetual	1,906,083	0.08%
Coventry Building Society	1,900,000	0.01%	7/7/2028	1,876,925	0.08%
Natwest Group plc^	1,800,000	1.75%	2/3/2026	1,876,165	0.08%
HSBC Holdings plc	1,700,000	3.00%	30/6/2025	1,851,126	0.08%
Nationwide Building Society^	1,600,000	2.00%	25/7/2029	1,658,227	0.07%
National Westminster Bank plc	1,600,000	0.50%	15/5/2024	1,626,379	0.07%
Vodafone Group plc	1,500,000	0.90%	24/11/2026	1,550,642	0.06%
Santander UK Group Holdings plc^	1,500,000	0.39%	28/2/2025	1,510,070	0.06%
WPP Finance SA	1,300,000	2.38%	19/5/2027	1,434,774	0.06%
Lloyds Banking Group plc^	1,400,000	0.50%	12/11/2025	1,414,684	0.06%
BP Capital Markets plc^	1,300,000	3.63%	Perpetual	1,397,691	0.06%
Santander UK plc	1,350,000	0.05%	12/1/2027	1,348,389	0.06%
SSE plc	1,300,000	0.88%	6/9/2025	1,330,121	0.05%
BAT Netherlands Finance BV	1,100,000	3.13%	7/4/2028	1,222,878	0.05%
Santander UK plc	1,200,000	0.38%	20/9/2023	1,214,154	0.05%
Lloyds Bank plc	1,200,000	0.13%	18/6/2026	1,204,854	0.05%
HSBC Holdings plc^	1,200,000	0.64%	24/9/2029	1,190,422	0.05%
HSBC Holdings plc^	1,200,000	0.77%	13/11/2031	1,188,567	0.05%

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Santander UK Group Holdings plc	1,161,000	1.13%	8/9/2023	1,184,831	0.05%
HSBC Holdings plc^	1,100,000	1.50%	4/12/2024	1,131,839	0.05%
Compass Group Finance Netherlands BV	1,100,000	0.63%	3/7/2024	1,115,601	0.05%
National Grid Electricity Transmission plc	1,100,000	0.19%	20/1/2025	1,102,821	0.05%
Lloyds Banking Group plc^	1,090,000	0.63%	15/1/2024	1,098,317	0.05%
Diageo Finance plc	1,000,000	2.38%	20/5/2026	1,094,494	0.04%
Barclays plc^	1,000,000	3.38%	2/4/2025	1,072,439	0.04%
easyJet FinCo BV	1,064,000	1.88%	3/3/2028	1,068,964	0.04%
BP Capital Markets plc	900,000	2.82%	7/4/2032	1,062,680	0.04%
WPP Finance 2013	1,000,000	3.00%	20/11/2023	1,058,701	0.04%
Nationwide Building Society^	1,000,000	1.50%	8/3/2026	1,038,805	0.04%
Natwest Group plc^	1,000,000	0.75%	15/11/2025	1,013,959	0.04%
Aptiv plc	978,000	1.50%	10/3/2025	1,013,414	0.04%
BP Capital Markets plc	900,000	2.52%	7/4/2028	1,009,286	0.04%
Yorkshire Building Society	1,000,000	0.01%	13/10/2027	992,675	0.04%
Unilever Finance Netherlands BV	900,000	1.75%	25/3/2030	992,315	0.04%
GlaxoSmithKline Capital plc	900,000	1.75%	21/5/2030	991,207	0.04%
Aviva plc^	900,000	3.38%	4/12/2045	985,281	0.04%
Nationwide Building Society	1,000,000	0.25%	14/9/2028	981,825	0.04%
NatWest Group plc^	1,000,000	0.67%	14/9/2029	981,811	0.04%
Santander UK Group Holdings plc^	1,000,000	0.60%	13/9/2029	977,651	0.04%
Barclays plc^	1,000,000	0.58%	9/8/2029	976,535	0.04%
Coca-Cola Europacific Partners plc	900,000	1.75%	27/3/2026	953,673	0.04%
Lloyds Bank plc	900,000	1.25%	13/1/2025	935,300	0.04%
BP Capital Markets plc	900,000	1.23%	8/5/2031	930,227	0.04%
Lloyds Banking Group plc^	900,000	1.75%	7/9/2028	924,351	0.04%
Motability Operations Group plc	900,000	0.88%	14/3/2025	922,467	0.04%
CK Hutchison Finance 16 Ltd.	900,000	1.25%	6/4/2023	915,515	0.04%
Heathrow Funding Ltd.	855,000	1.88%	14/3/2034	889,889	0.04%
London Stock Exchange Group plc	800,000	1.75%	6/12/2027	858,477	0.04%
Nationwide Building Society	800,000	1.13%	31/5/2028	850,449	0.03%
GlaxoSmithKline Capital plc	800,000	1.00%	12/9/2026	832,750	0.03%
Diageo Finance plc	700,000	2.50%	27/3/2032	819,149	0.03%
CK Hutchison Group Telecom Finance SA	800,000	0.75%	17/4/2026	809,431	0.03%
Nationwide Building Society	800,000	0.25%	22/7/2025	803,024	0.03%
CCEP Finance Ireland DAC	800,000	1.50%	6/5/2041	797,230	0.03%
Barclays plc^	800,000	1.11%	12/5/2032	793,548	0.03%
Yorkshire Building Society	800,000	0.01%	16/11/2028	789,656	0.03%
BAT International Finance plc	750,000	2.25%	16/1/2030	781,149	0.03%
Cadent Finance plc	800,000	0.75%	11/3/2032	776,338	0.03%
Sky Ltd.	700,000	2.50%	15/9/2026	774,213	0.03%
Yorkshire Building Society	750,000	0.63%	21/9/2025	760,990	0.03%
Heathrow Funding Ltd.	733,000	1.50%	12/10/2025	759,562	0.03%
BP Capital Markets plc	700,000	1.57%	16/2/2027	742,278	0.03%
CNH Industrial Finance Europe SA	700,000	1.88%	19/1/2026	735,329	0.03%
Reckitt Benckiser Treasury Services Nederland BV	723,000	0.75%	19/5/2030	733,285	0.03%
Unilever Finance Netherlands BV	700,000	1.25%	25/3/2025	727,443	0.03%
Vodafone Group plc	700,000	1.13%	20/11/2025	725,742	0.03%
Annington Funding plc	700,000	1.65%	12/7/2024	723,933	0.03%
British Telecommunications plc	700,000	1.50%	23/6/2027	722,651	0.03%
Rentokil Initial plc	700,000	0.88%	30/5/2026	713,183	0.03%
Standard Chartered plc^	700,000	0.90%	2/7/2027	712,758	0.03%
Barclays plc^	700,000	2.00%	7/2/2028	712,606	0.03%
British Telecommunications plc	700,000	1.00%	21/11/2024	712,506	0.03%
BAT Capital Corp.	700,000	1.13%	16/11/2023	712,210	0.03%
Cadent Finance plc	700,000	0.63%	22/9/2024	710,057	0.03%
Vodafone Group plc	700,000	0.50%	30/1/2024	709,628	0.03%
Unilever Finance Netherlands BV	700,000	0.38%	14/2/2023	705,801	0.03%
Reckitt Benckiser Treasury Services Nederland BV	700,000	0.38%	19/5/2026	704,742	0.03%
GlaxoSmithKline Capital plc	700,000	0.13%	12/5/2023	704,337	0.03%
CK Hutchison Group Telecom Finance SA	700,000	0.38%	17/10/2023	703,754	0.03%
Coventry Building Society	700,000	0.13%	20/6/2026	701,856	0.03%
RELX Finance BV	700,000	0.00%	18/3/2024	701,222	0.03%
BP Capital Markets plc	700,000	1.10%	15/11/2034	686,724	0.03%
BP Capital Markets plc	600,000	2.97%	27/2/2026	669,086	0.03%
Vodafone Group plc	600,000	2.20%	25/8/2026	654,285	0.03%
CK Hutchison Finance 16 Ltd.	600,000	2.00%	6/4/2028	650,805	0.03%
BAT International Finance plc	600,000	2.75%	25/3/2025	644,984	0.03%
Vodafone Group plc	600,000	1.63%	24/11/2030	641,508	0.03%
BP Capital Markets plc	600,000	1.64%	26/6/2029	638,433	0.03%
Vodafone Group plc	600,000	1.88%	11/9/2025	637,555	0.03%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Linde Finance BV	600,000	1.00%	20/4/2028	631,315	0.03%
Imperial Brands Finance plc	600,000	2.13%	12/2/2027	629,611	0.03%
Experian Finance plc	600,000	1.38%	25/6/2026	628,541	0.03%
GlaxoSmithKline Capital plc	550,000	4.00%	16/6/2025	626,571	0.03%
BP Capital Markets plc	600,000	1.88%	7/4/2024	625,863	0.03%
Santander UK plc	620,000	0.10%	12/5/2024	624,381	0.03%
WPP Finance 2016	600,000	1.38%	20/3/2025	623,901	0.03%
Barclays plc	600,000	1.88%	8/12/2023	622,835	0.03%
Nationwide Building Society	600,000	1.25%	3/3/2025	622,489	0.03%
CK Hutchison Europe Finance 18 Ltd.	600,000	1.25%	13/4/2025	620,352	0.03%
Natwest Group plc	600,000	2.50%	22/3/2023	619,327	0.03%
DS Smith plc	600,000	1.38%	26/7/2024	617,157	0.03%
Tesco Corporate Treasury Services plc	600,000	1.38%	24/10/2023	613,128	0.03%
Imperial Brands Finance plc	600,000	1.13%	14/8/2023	608,557	0.03%
Barclays plc^	600,000	0.75%	9/6/2025	608,369	0.03%
Linde Finance BV	600,000	0.25%	19/5/2027	602,594	0.02%
Lseg Netherlands BV	600,000	0.00%	6/4/2025	598,439	0.02%
AstraZeneca plc	600,000	0.38%	3/6/2029	598,119	0.02%
Vodafone Group plc	500,000	2.88%	20/11/2037	589,145	0.02%
RELX Finance BV	550,000	1.50%	13/5/2027	583,344	0.02%
BAT International Finance plc	562,000	2.38%	19/1/2023	576,713	0.02%
Nationwide Building Society	500,000	2.25%	25/6/2029	575,912	0.02%
BG Energy Capital plc	500,000	2.25%	21/11/2029	554,855	0.02%
National Grid plc	550,000	0.55%	18/9/2029	545,739	0.02%
Unilever plc	500,000	1.50%	11/6/2039	541,466	0.02%
Diageo Finance plc	500,000	1.88%	27/3/2027	541,097	0.02%
Unilever Finance Netherlands BV	500,000	1.38%	4/9/2030	539,895	0.02%
Sky Ltd.	500,000	2.25%	17/11/2025	539,887	0.02%
National Grid plc	550,000	0.16%	20/1/2028	537,273	0.02%
Imperial Brands Finance Netherlands BV	550,000	1.75%	18/3/2033	536,588	0.02%
Unilever Finance Netherlands BV	500,000	1.38%	31/7/2029	536,027	0.02%
Coca-Cola Europacific Partners plc	500,000	2.38%	7/5/2025	535,345	0.02%
Smiths Group plc	500,000	2.00%	23/2/2027	531,245	0.02%
BP Capital Markets plc	500,000	1.95%	3/3/2025	529,326	0.02%
BAT Netherlands Finance BV	500,000	2.38%	7/10/2024	527,472	0.02%
Unilever Finance Netherlands BV	500,000	1.13%	12/2/2027	525,280	0.02%
CNH Industrial Finance Europe SA	500,000	1.75%	12/9/2025	523,056	0.02%
Royal Mail plc	500,000	1.25%	8/10/2026	518,988	0.02%
Mondi Finance plc	500,000	1.50%	15/4/2024	514,266	0.02%
Coca-Cola Europacific Partners plc	500,000	1.13%	26/5/2024	512,409	0.02%
AstraZeneca plc	500,000	0.75%	12/5/2024	510,689	0.02%
SELP Finance Sarl	487,000	1.50%	20/11/2025	504,908	0.02%
Yorkshire Building Society	500,000	0.38%	11/4/2023	504,709	0.02%
British Telecommunications plc	480,000	1.75%	10/3/2026	500,230	0.02%
Linde Finance BV	500,000	0.55%	19/5/2032	499,826	0.02%
Barclays plc^	500,000	1.13%	22/3/2031	499,294	0.02%
Vodafone Group plc	400,000	2.50%	24/5/2039	451,328	0.02%
Global Switch Finance BV	447,000	1.38%	7/10/2030	443,733	0.02%
Vodafone Group plc	400,000	1.88%	20/11/2029	437,386	0.02%
BP Capital Markets plc	400,000	2.21%	25/9/2026	436,965	0.02%
Lloyds Bank Corporate Markets plc	400,000	2.38%	9/4/2026	436,184	0.02%
CK Hutchison Europe Finance 18 Ltd.	400,000	2.00%	13/4/2030	433,448	0.02%
Diageo Finance plc	400,000	1.50%	22/10/2027	427,529	0.02%
AstraZeneca plc	400,000	1.25%	12/5/2028	424,423	0.02%
Coca-Cola Europacific Partners plc	400,000	2.63%	6/11/2023	417,868	0.02%
Sky Ltd.	400,000	1.88%	24/11/2023	415,160	0.02%
Unilever Finance Netherlands BV	400,000	1.00%	3/6/2023	407,453	0.02%
BP Capital Markets plc	400,000	1.11%	16/2/2023	406,300	0.02%
DS Smith plc	400,000	0.88%	12/9/2026	405,507	0.02%
British Telecommunications plc	400,000	1.13%	10/3/2023	405,500	0.02%
BAT International Finance plc	400,000	0.88%	13/10/2023	405,195	0.02%
Diageo Finance plc	398,000	0.50%	19/6/2024	403,208	0.02%
GlaxoSmithKline Capital plc	400,000	0.00%	23/9/2023	401,809	0.02%
HSBC Holdings plc^	400,000	0.31%	13/11/2026	399,071	0.02%
CCEP Finance Ireland DAC	400,000	0.88%	6/5/2033	392,946	0.02%
National Grid plc	400,000	0.25%	1/9/2028	392,548	0.02%
London Stock Exchange Group plc	350,000	1.75%	19/9/2029	379,986	0.02%
Fidelity International Ltd.	321,000	2.50%	4/11/2026	350,911	0.01%
Wellcome Trust Ltd.	325,000	1.13%	21/1/2027	342,710	0.01%
WPP Finance SA	300,000	2.25%	22/9/2026	328,760	0.01%
Rio Tinto Finance plc	300,000	2.88%	11/12/2024	326,561	0.01%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
WPP Finance Deutschland GmbH	300,000	1.63%	23/3/2030	322,003	0.01%
British Telecommunications plc	300,000	2.13%	26/9/2028	320,006	0.01%
BP Capital Markets BV	326,000	1.47%	21/9/2041	317,034	0.01%
Coca-Cola Europacific Partners plc	300,000	1.50%	8/11/2027	316,652	0.01%
Kennedy Wilson Europe Real Estate Ltd.	300,000	3.25%	12/11/2025	316,449	0.01%
SSE plc	300,000	1.38%	4/9/2027	315,867	0.01%
CNH Industrial Finance Europe SA	300,000	1.75%	25/3/2027	315,842	0.01%
Unilever Finance Netherlands BV	300,000	1.13%	29/4/2028	315,626	0.01%
Brambles Finance Ltd.	300,000	2.38%	12/6/2024	315,368	0.01%
Heathrow Funding Ltd.	300,000	1.88%	12/7/2032	314,738	0.01%
CNH Industrial Finance Europe SA	300,000	1.63%	3/7/2029	314,474	0.01%
Informa plc	300,000	2.13%	6/10/2025	314,451	0.01%
Diageo Finance plc	300,000	1.75%	23/9/2024	313,540	0.01%
RELX Capital, Inc.	300,000	1.30%	12/5/2025	311,426	0.01%
Global Switch Holdings Ltd.	300,000	2.25%	31/5/2027	309,248	0.01%
NatWest Markets plc	300,000	1.00%	28/5/2024	307,265	0.01%
RELX Finance BV	300,000	1.00%	22/3/2024	306,353	0.01%
CK Hutchison Finance 16 II Ltd.	300,000	0.88%	3/10/2024	306,010	0.01%
Tesco Corporate Treasury Services plc	300,000	0.88%	29/5/2026	305,246	0.01%
BAT International Finance plc	300,000	1.25%	13/3/2027	305,104	0.01%
Unilever Finance Netherlands BV	300,000	0.50%	29/4/2024	304,542	0.01%
British Telecommunications plc	300,000	1.13%	12/9/2029	304,151	0.01%
Canary Wharf Group Investment Holdings plc	300,000	1.75%	7/4/2026	302,819	0.01%
Informa plc	300,000	1.25%	22/4/2028	300,911	0.01%
RELX Finance BV	300,000	0.50%	10/3/2028	300,881	0.01%
Standard Chartered plc^	300,000	1.20%	23/9/2031	299,307	0.01%
CNH Industrial Finance Europe SA	300,000	0.00%	1/4/2024	299,217	0.01%
CCEP Finance Ireland DAC	300,000	0.50%	6/9/2029	295,933	0.01%
Coca-Cola Europacific Partners plc	300,000	0.70%	12/9/2031	295,759	0.01%
NatWest Group plc^	300,000	1.04%	14/9/2032	295,495	0.01%
Motability Operations Group plc	300,000	0.13%	20/7/2028	293,593	0.01%
RELX Finance BV	287,000	0.88%	10/3/2032	288,689	0.01%
Cadent Finance plc	260,000	0.63%	19/3/2030	255,328	0.01%
Heathrow Funding Ltd.	250,000	1.13%	8/10/2030	247,436	0.01%
Tesco Corporate Treasury Services plc	250,000	0.38%	27/7/2029	240,128	0.01%
BAT International Finance plc	250,000	2.00%	13/3/2045	238,373	0.01%
Phoenix Group Holdings plc	200,000	4.38%	24/1/2029	231,863	0.01%
Coca-Cola Europacific Partners plc	200,000	1.88%	18/3/2030	217,628	0.01%
Vodafone Group plc	200,000	1.50%	24/7/2027	212,693	0.01%
Vodafone Group plc	200,000	1.60%	29/7/2031	211,969	0.01%
InterContinental Hotels Group plc	200,000	2.13%	15/5/2027	211,679	0.01%
Mondi Finance plc	200,000	1.63%	27/4/2026	210,471	0.01%
Unilever Finance Netherlands BV	200,000	1.00%	14/2/2027	208,823	0.01%
GlaxoSmithKline Capital plc	200,000	1.38%	2/12/2024	208,647	0.01%
Pearson Funding plc	200,000	1.38%	6/5/2025	206,539	0.01%
Diageo Finance plc	200,000	1.00%	22/4/2025	206,161	0.01%
Unilever Finance Netherlands BV	200,000	0.50%	12/8/2023	202,426	0.01%
Tritax EuroBox plc	200,000	0.95%	2/6/2026	200,412	0.01%
Hitachi Capital UK plc	200,000	0.00%	29/10/2024	199,484	0.01%
National Grid Electricity Transmission plc	200,000	0.82%	7/7/2032	198,953	0.01%
Segro Capital Sarl	200,000	0.50%	22/9/2031	192,877	0.01%
National Grid plc	196,000	0.75%	1/9/2033	190,597	0.01%
Aviva plc^	100,000	3.88%	3/7/2044	108,146	0.00%
SSE plc	100,000	1.75%	16/4/2030	107,810	0.00%
Linde Finance BV	100,000	1.88%	22/5/2024	104,952	0.00%
Barclays plc^	100,000	1.38%	24/1/2026	103,229	0.00%
Lloyds Banking Group plc	100,000	1.00%	9/11/2023	102,051	0.00%
Lseg Netherlands BV	100,000	0.75%	6/4/2033	98,275	0.00%
				<b>137,853,662</b>	<b>5.65%</b>
<b>United States 11.13% (2020: 11.44%)</b>					
Goldman Sachs Group, Inc.	3,700,000	1.25%	1/5/2025	3,796,163	0.16%
Morgan Stanley^	3,450,000	0.41%	29/10/2027	3,428,064	0.14%
JPMorgan Chase & Co.^	3,200,000	1.09%	11/3/2027	3,293,545	0.14%
Bank of America Corp.^	3,200,000	0.65%	26/10/2031	3,116,977	0.13%
JPMorgan Chase & Co.^	2,650,000	1.00%	25/7/2031	2,685,426	0.11%
Goldman Sachs Group, Inc.	2,400,000	3.38%	27/3/2025	2,644,740	0.11%
Citigroup, Inc.^	2,300,000	0.50%	8/10/2027	2,300,081	0.09%
JPMorgan Chase & Co.^	2,200,000	0.39%	24/2/2028	2,184,570	0.09%
International Business Machines Corp.	2,100,000	0.38%	31/1/2023	2,114,530	0.09%
PepsiCo, Inc.	1,982,000	0.50%	6/5/2028	2,002,519	0.08%
Morgan Stanley	1,900,000	1.75%	30/1/2025	1,994,960	0.08%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Bank of America Corp.^	1,900,000	0.81%	9/5/2026	1,933,679	0.08%
Citigroup, Inc.	1,800,000	1.75%	28/1/2025	1,890,554	0.08%
Goldman Sachs Group, Inc.	1,700,000	1.38%	15/5/2024	1,734,798	0.07%
Bank of America Corp.^	1,600,000	1.66%	25/4/2028	1,688,907	0.07%
Wells Fargo & Co.	1,600,000	1.38%	26/10/2026	1,664,927	0.07%
Verizon Communications, Inc.	1,600,000	0.88%	8/4/2027	1,642,797	0.07%
Thermo Fisher Scientific Finance I BV	1,587,000	0.80%	18/10/2030	1,597,859	0.07%
Verizon Communications, Inc.	1,500,000	1.25%	8/4/2030	1,561,887	0.06%
Wells Fargo & Co.	1,450,000	2.00%	27/4/2026	1,544,980	0.06%
Morgan Stanley	1,500,000	1.88%	30/3/2023	1,539,727	0.06%
Morgan Stanley^	1,450,000	1.10%	29/4/2033	1,450,218	0.06%
Upjohn Finance BV	1,400,000	1.02%	23/6/2024	1,430,966	0.06%
Medtronic Global Holdings SCA	1,400,000	0.38%	7/3/2023	1,410,520	0.06%
Booking Holdings, Inc.	1,400,000	0.10%	8/3/2025	1,400,635	0.06%
Goldman Sachs Group, Inc.	1,400,000	0.75%	23/3/2032	1,353,509	0.06%
Goldman Sachs Group, Inc.^	1,350,000	0.01%	30/4/2024	1,351,613	0.06%
Morgan Stanley^	1,300,000	1.34%	23/10/2026	1,348,875	0.06%
Apple, Inc.	1,300,000	0.88%	24/5/2025	1,339,471	0.06%
Wells Fargo & Co.	1,300,000	1.00%	2/2/2027	1,324,522	0.05%
AT&T, Inc.	1,100,000	3.15%	4/9/2036	1,309,276	0.05%
Honeywell International, Inc.	1,170,000	2.25%	22/2/2028	1,296,423	0.05%
Digital Euro Finco LLC	1,200,000	2.50%	16/1/2026	1,296,271	0.05%
Medtronic Global Holdings SCA	1,300,000	0.00%	15/10/2025	1,295,433	0.05%
Athene Global Funding	1,300,000	0.63%	12/1/2028	1,286,754	0.05%
Procter & Gamble Co.	1,200,000	1.20%	30/10/2028	1,274,367	0.05%
JPMorgan Chase & Co.^	1,200,000	1.64%	18/5/2028	1,270,497	0.05%
AT&T, Inc.	1,200,000	2.40%	15/3/2024	1,256,071	0.05%
Verizon Communications, Inc.	1,100,000	3.25%	17/2/2026	1,238,660	0.05%
Microsoft Corp.	1,030,000	3.13%	6/12/2028	1,237,037	0.05%
Stellantis NV	1,000,000	4.50%	7/7/2028	1,217,346	0.05%
Goldman Sachs Group, Inc.	1,137,000	1.63%	27/7/2026	1,200,216	0.05%
International Business Machines Corp.	1,200,000	0.30%	11/2/2028	1,193,979	0.05%
Procter & Gamble Co.	950,000	4.88%	11/5/2027	1,188,011	0.05%
Bank of America Corp.	1,100,000	0.75%	26/7/2023	1,115,475	0.05%
Wells Fargo & Co.	1,100,000	0.50%	26/4/2024	1,111,790	0.05%
International Business Machines Corp.	1,100,000	0.65%	11/2/2032	1,089,709	0.04%
Verizon Communications, Inc.	900,000	2.88%	15/1/2038	1,076,943	0.04%
Mondelez International Holdings Netherlands BV	1,100,000	0.25%	9/9/2029	1,074,481	0.04%
Exxon Mobil Corp.	1,064,000	0.52%	26/6/2028	1,064,261	0.04%
Bank of America Corp.^	900,000	3.65%	31/3/2029	1,060,911	0.04%
AT&T, Inc.	1,000,000	1.60%	19/5/2028	1,056,961	0.04%
Stellantis NV	1,000,000	2.00%	20/3/2025	1,050,707	0.04%
Chubb INA Holdings, Inc.	1,000,000	1.40%	15/6/2031	1,050,215	0.04%
Upjohn Finance BV	1,000,000	1.91%	23/6/2032	1,046,345	0.04%
Berkshire Hathaway, Inc.	1,000,000	1.13%	16/3/2027	1,045,822	0.04%
Wells Fargo & Co.	1,000,000	1.50%	24/5/2027	1,042,893	0.04%
Becton Dickinson Euro Finance Sarl	1,000,000	1.21%	4/6/2026	1,034,593	0.04%
AbbVie, Inc.	1,000,000	1.38%	17/5/2024	1,030,108	0.04%
Thermo Fisher Scientific Finance I BV	1,013,000	1.13%	18/10/2033	1,028,223	0.04%
3M Co.	1,000,000	0.95%	15/5/2023	1,015,698	0.04%
Booking Holdings, Inc.	1,000,000	0.50%	8/3/2028	1,004,524	0.04%
Exxon Mobil Corp.	1,000,000	0.14%	26/6/2024	1,003,874	0.04%
New York Life Global Funding	1,000,000	0.25%	4/10/2028	989,878	0.04%
Coca-Cola Co.	900,000	1.63%	9/3/2035	979,657	0.04%
Coca-Cola Co.	1,000,000	0.13%	15/3/2029	977,244	0.04%
Fidelity National Information Services, Inc.	965,000	0.75%	21/5/2023	975,600	0.04%
Danaher Corp.	900,000	2.10%	30/9/2026	974,544	0.04%
AT&T, Inc.	955,000	1.30%	5/9/2023	974,489	0.04%
Goldman Sachs Group, Inc.	1,000,000	0.25%	26/1/2028	974,424	0.04%
JPMorgan Chase & Co.	1,000,000	0.60%	17/2/2033	964,618	0.04%
Citigroup, Inc.	925,000	1.25%	10/4/2029	961,391	0.04%
Wells Fargo & Co.^	900,000	1.74%	4/5/2030	951,735	0.04%
Schlumberger Finance BV	900,000	1.38%	28/10/2026	944,802	0.04%
Danaher Corp.	900,000	1.70%	30/3/2024	934,951	0.04%
Citigroup, Inc.^	900,000	1.25%	6/7/2026	929,967	0.04%
Nestle Holdings, Inc.	900,000	0.88%	18/7/2025	926,535	0.04%
Berkshire Hathaway, Inc.	900,000	1.30%	15/3/2024	924,694	0.04%
Molson Coors Beverage Co.	900,000	1.25%	15/7/2024	921,176	0.04%
Verizon Communications, Inc.	900,000	1.30%	18/5/2033	920,912	0.04%
PartnerRe Ireland Finance DAC	891,000	1.25%	15/9/2026	920,670	0.04%
Johnson & Johnson	900,000	0.65%	20/5/2024	917,402	0.04%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
National Grid North America, Inc.	900,000	0.75%	8/8/2023	912,620	0.04%
Morgan Stanley^	900,000	0.64%	26/7/2024	910,399	0.04%
General Motors Financial Co., Inc.	900,000	0.85%	26/2/2026	909,764	0.04%
Stellantis NV	800,000	3.88%	5/1/2026	901,034	0.04%
Comcast Corp.	900,000	0.75%	20/2/2032	897,368	0.04%
DH Europe Finance II Sarl	900,000	0.75%	18/9/2031	895,845	0.04%
AbbVie, Inc.	800,000	2.13%	1/6/2029	883,087	0.04%
Philip Morris International, Inc.	900,000	0.80%	1/8/2031	866,325	0.04%
Becton Dickinson Euro Finance Sarl	900,000	1.34%	13/8/2041	857,706	0.04%
AT&T, Inc.	700,000	3.38%	15/3/2034	854,589	0.04%
Medtronic Global Holdings SCA	800,000	1.13%	7/3/2027	834,293	0.03%
PepsiCo, Inc.	800,000	0.88%	18/7/2028	827,395	0.03%
Fiserv, Inc.	800,000	1.13%	1/7/2027	827,025	0.03%
International Business Machines Corp.	800,000	0.88%	31/1/2025	821,175	0.03%
Booking Holdings, Inc.	758,000	1.80%	3/3/2027	812,140	0.03%
Citigroup, Inc.	800,000	0.75%	26/10/2023	811,424	0.03%
Berkshire Hathaway, Inc.	800,000	0.75%	16/3/2023	808,237	0.03%
PepsiCo, Inc.	772,000	1.13%	18/3/2031	807,583	0.03%
Ecolab, Inc.	790,000	1.00%	15/1/2024	805,672	0.03%
Digital Dutch Finco BV	800,000	1.25%	1/2/2031	804,707	0.03%
Thermo Fisher Scientific, Inc.	800,000	0.50%	1/3/2028	802,440	0.03%
Apple, Inc.	800,000	0.00%	15/11/2025	801,195	0.03%
Bank of America Corp.^	800,000	0.58%	24/8/2028	798,453	0.03%
Stellantis NV	800,000	0.75%	18/1/2029	789,256	0.03%
Johnson & Johnson	700,000	1.65%	20/5/2035	777,590	0.03%
AT&T, Inc.	700,000	2.45%	15/3/2035	773,683	0.03%
Toyota Motor Credit Corp.	750,000	0.25%	16/7/2026	750,430	0.03%
Philip Morris International, Inc.	700,000	2.88%	30/5/2024	748,623	0.03%
Equitable Financial Life Global Funding	750,000	0.60%	16/6/2028	747,059	0.03%
Altria Group, Inc.	700,000	2.20%	15/6/2027	744,734	0.03%
American International Group, Inc.	700,000	1.88%	21/6/2027	743,367	0.03%
Goldman Sachs Group, Inc.	740,000	0.88%	21/1/2030	742,837	0.03%
Verizon Communications, Inc.	700,000	1.38%	2/11/2028	740,780	0.03%
Bank of America Corp.^	700,000	1.78%	4/5/2027	740,134	0.03%
KKR Group Finance Co. V LLC	700,000	1.63%	22/5/2029	738,864	0.03%
American Honda Finance Corp.	700,000	1.95%	18/10/2024	738,407	0.03%
Walmart, Inc.	550,000	4.88%	21/9/2029	735,807	0.03%
Stellantis NV	700,000	3.38%	7/7/2023	729,592	0.03%
Apple, Inc.	700,000	1.38%	17/1/2024	724,939	0.03%
Medtronic Global Holdings SCA	700,000	1.50%	2/7/2039	720,692	0.03%
Eli Lilly & Co.	730,000	0.50%	14/9/2033	720,688	0.03%
Bank of America Corp.^	700,000	1.38%	7/2/2025	719,699	0.03%
Medtronic Global Holdings SCA	700,000	1.75%	2/7/2049	717,248	0.03%
McDonald's Corp.	700,000	1.00%	15/11/2023	715,664	0.03%
Abbott Ireland Financing DAC	700,000	0.88%	27/9/2023	713,435	0.03%
American International Group, Inc.	700,000	1.50%	8/6/2023	712,591	0.03%
Eastman Chemical Co.	700,000	1.50%	26/5/2023	711,904	0.03%
Illinois Tool Works, Inc.	700,000	1.25%	22/5/2023	711,708	0.03%
Metropolitan Life Global Funding I	700,000	0.55%	16/6/2027	709,246	0.03%
Abbott Ireland Financing DAC	700,000	0.10%	19/11/2024	704,104	0.03%
Medtronic Global Holdings SCA	700,000	0.00%	15/3/2023	702,492	0.03%
Berkshire Hathaway, Inc.	800,000	0.50%	15/1/2041	702,426	0.03%
DH Europe Finance II Sarl	700,000	0.20%	18/3/2026	699,383	0.03%
Medtronic Global Holdings SCA	700,000	1.38%	15/10/2040	697,887	0.03%
Dow Chemical Co.	700,000	0.50%	15/3/2027	697,351	0.03%
Comcast Corp.	700,000	0.25%	20/5/2027	694,810	0.03%
Philip Morris International, Inc.	700,000	0.13%	3/8/2026	688,711	0.03%
Simon International Finance SCA	700,000	1.13%	19/3/2033	688,270	0.03%
Chubb INA Holdings, Inc.	586,000	2.50%	15/3/2038	684,452	0.03%
Thermo Fisher Scientific Finance I BV	668,000	1.63%	18/10/2041	680,169	0.03%
General Electric Co.	499,000	4.13%	19/9/2035	678,590	0.03%
Coca-Cola Co.	700,000	0.50%	9/3/2033	676,797	0.03%
Mondelez International, Inc.	700,000	0.75%	17/3/2033	674,511	0.03%
Blackstone Holdings Finance Co. LLC	655,000	1.00%	5/10/2026	673,191	0.03%
DH Europe Finance II Sarl	668,000	1.35%	18/9/2039	666,481	0.03%
Schlumberger Finance BV	600,000	2.00%	6/5/2032	664,125	0.03%
AbbVie, Inc.	600,000	2.13%	17/11/2028	660,024	0.03%
Stellantis NV	600,000	2.75%	15/5/2026	655,261	0.03%
AT&T, Inc.	600,000	1.80%	5/9/2026	637,211	0.03%
International Flavors & Fragrances, Inc.	600,000	1.80%	25/9/2026	635,631	0.03%
Verizon Communications, Inc.	650,000	0.75%	22/3/2032	635,071	0.03%



	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
McKesson Corp.	600,000	1.50%	17/11/2025	628,960	0.03%
Wells Fargo & Co.	600,000	1.63%	2/6/2025	628,395	0.03%
Liberty Mutual Finance Europe DAC	600,000	1.75%	27/3/2024	621,391	0.03%
Medtronic Global Holdings SCA	600,000	1.00%	2/7/2031	619,110	0.03%
Fidelity National Information Services, Inc.	570,000	2.00%	21/5/2030	618,793	0.03%
Merck & Co., Inc.	572,000	1.88%	15/10/2026	617,385	0.03%
Wells Fargo & Co.^	600,000	1.34%	4/5/2025	617,141	0.03%
AT&T, Inc.	500,000	3.55%	17/12/2032	615,249	0.03%
Euronet Worldwide, Inc.	600,000	1.38%	22/5/2026	611,347	0.03%
McDonald's Corp.	600,000	0.63%	29/1/2024	609,323	0.03%
BlackRock, Inc.	585,000	1.25%	6/5/2025	609,189	0.03%
Coca-Cola Co.	600,000	0.50%	8/3/2024	608,940	0.03%
Illinois Tool Works, Inc.	600,000	0.63%	5/12/2027	607,721	0.03%
Mondelez International Holdings Netherlands BV	600,000	0.88%	1/10/2031	606,422	0.03%
Utah Acquisition Sub, Inc.	572,000	2.25%	22/11/2024	604,398	0.03%
AT&T, Inc.	600,000	0.80%	4/3/2030	597,557	0.02%
Colgate-Palmolive Co.	600,000	0.30%	10/11/2029	596,443	0.02%
PACCAR Financial Europe BV	600,000	0.00%	1/3/2026	595,298	0.02%
American Tower Corp.	600,000	0.88%	21/5/2029	593,194	0.02%
Verizon Communications, Inc.	600,000	0.38%	22/3/2029	589,834	0.02%
Morgan Stanley^	600,000	0.50%	26/10/2029	589,182	0.02%
Thermo Fisher Scientific, Inc.	486,000	2.88%	24/7/2037	588,894	0.02%
Thermo Fisher Scientific, Inc.	551,000	1.38%	12/9/2028	580,996	0.02%
Apple, Inc.	524,000	2.00%	17/9/2027	577,905	0.02%
Exxon Mobil Corp.	600,000	1.41%	26/6/2039	576,380	0.02%
McDonald's Corp.	500,000	2.63%	11/6/2029	574,013	0.02%
Danaher Corp.	500,000	2.50%	30/3/2030	572,433	0.02%
Medtronic Global Holdings SCA	500,000	2.25%	7/3/2039	570,400	0.02%
Eli Lilly & Co.	500,000	2.13%	3/6/2030	568,594	0.02%
Illinois Tool Works, Inc.	500,000	2.13%	22/5/2030	560,994	0.02%
AT&T, Inc.	500,000	2.35%	5/9/2029	555,937	0.02%
Altria Group, Inc.	500,000	3.13%	15/6/2031	555,450	0.02%
Southern Power Co.	522,000	1.85%	20/6/2026	553,693	0.02%
Thermo Fisher Scientific, Inc.	500,000	1.95%	24/7/2029	549,497	0.02%
Raytheon Technologies Corp.	500,000	2.15%	18/5/2030	549,244	0.02%
Fidelity National Information Services, Inc.	525,000	1.50%	21/5/2027	548,763	0.02%
John Deere Cash Management Sarl	500,000	1.85%	2/4/2028	547,413	0.02%
American Tower Corp.	560,000	1.25%	21/5/2033	547,318	0.02%
Philip Morris International, Inc.	500,000	2.75%	19/3/2025	541,481	0.02%
Prologis Euro Finance LLC	500,000	1.88%	5/1/2029	540,129	0.02%
Thermo Fisher Scientific, Inc.	520,000	0.75%	12/9/2024	530,133	0.02%
Blackstone Holdings Finance Co. LLC	500,000	2.00%	19/5/2025	530,123	0.02%
Citigroup, Inc.	500,000	2.38%	22/5/2024	528,656	0.02%
Thermo Fisher Scientific, Inc.	500,000	2.00%	15/4/2025	528,649	0.02%
Coca-Cola Co.	500,000	1.25%	8/3/2031	526,432	0.02%
Coca-Cola Co.	500,000	1.13%	9/3/2027	522,857	0.02%
Baxter International, Inc.	500,000	1.30%	15/5/2029	520,976	0.02%
Altria Group, Inc.	500,000	1.70%	15/6/2025	519,548	0.02%
DXC Technology Co.	500,000	1.75%	15/1/2026	518,585	0.02%
Schlumberger Finance France SAS	500,000	1.00%	18/2/2026	515,564	0.02%
International Business Machines Corp.	500,000	1.13%	6/9/2024	515,501	0.02%
PPG Industries, Inc.	500,000	0.88%	3/11/2025	512,875	0.02%
General Motors Financial Co., Inc.	490,000	2.20%	1/4/2024	512,813	0.02%
Thermo Fisher Scientific, Inc.	500,000	1.88%	1/10/2049	512,740	0.02%
AbbVie, Inc.	500,000	0.75%	18/11/2027	508,012	0.02%
Dover Corp.	500,000	0.75%	4/11/2027	505,065	0.02%
Stellantis NV	500,000	1.13%	18/9/2029	504,321	0.02%
Medtronic Global Holdings SCA	500,000	0.25%	2/7/2025	503,350	0.02%
Goldman Sachs Group, Inc.	500,000	0.88%	9/5/2029	501,985	0.02%
Dow Chemical Co.	500,000	1.13%	15/3/2032	499,968	0.02%
Honeywell International, Inc.	501,000	0.75%	10/3/2032	497,930	0.02%
Prologis Euro Finance LLC	500,000	0.38%	6/2/2028	497,576	0.02%
Eaton Capital Unlimited Co.	500,000	0.58%	8/3/2030	496,488	0.02%
Mondelez International Holdings Netherlands BV	500,000	0.00%	22/9/2026	494,151	0.02%
BorgWarner, Inc.	500,000	1.00%	19/5/2031	491,853	0.02%
Comcast Corp.	500,000	1.25%	20/2/2040	491,554	0.02%
Microsoft Corp.	400,000	2.63%	2/5/2033	491,240	0.02%
Stellantis NV	500,000	1.25%	20/6/2033	487,365	0.02%
Schlumberger Finance BV	500,000	0.50%	15/10/2031	486,657	0.02%
Southern Co.^	500,000	1.88%	15/9/2081	485,908	0.02%
Public Storage	500,000	0.50%	9/9/2030	484,011	0.02%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Amgen, Inc.	450,000	2.00%	25/2/2026	481,940	0.02%
Thermo Fisher Scientific, Inc.	448,000	1.40%	23/1/2026	468,617	0.02%
Philip Morris International, Inc.	400,000	3.13%	3/6/2033	467,502	0.02%
Verizon Communications, Inc.	400,000	2.63%	1/12/2031	466,658	0.02%
John Deere Cash Management Sarl	400,000	2.20%	2/4/2032	462,454	0.02%
Stryker Corp.	400,000	2.63%	30/11/2030	460,283	0.02%
Utah Acquisition Sub, Inc.	400,000	3.13%	22/11/2028	454,711	0.02%
Prologis LP	400,000	3.00%	2/6/2026	447,482	0.02%
PVH Corp.	400,000	3.13%	15/12/2027	444,615	0.02%
Bristol-Myers Squibb Co.	400,000	1.75%	15/5/2035	444,002	0.02%
International Business Machines Corp.	400,000	1.75%	31/1/2031	438,664	0.02%
Medtronic Global Holdings SCA	400,000	1.63%	7/3/2031	434,027	0.02%
Apple, Inc.	400,000	1.38%	24/5/2029	430,222	0.02%
Thermo Fisher Scientific, Inc.	400,000	1.75%	15/4/2027	429,328	0.02%
Celanese US Holdings LLC	400,000	2.13%	1/3/2027	426,018	0.02%
WPC Eurobond BV	400,000	2.25%	9/4/2026	425,635	0.02%
Eli Lilly & Co.	400,000	1.63%	2/6/2026	425,613	0.02%
GE Capital European Funding Unlimited Co.	250,000	6.03%	1/3/2038	425,395	0.02%
Johnson & Johnson	400,000	1.15%	20/11/2028	425,150	0.02%
Linde, Inc.	400,000	1.63%	1/12/2025	425,126	0.02%
General Electric Co.	400,000	1.50%	17/5/2029	424,826	0.02%
Johnson Controls International plc	410,000	1.38%	25/2/2025	423,531	0.02%
Blackstone Holdings Finance Co. LLC	400,000	1.50%	10/4/2029	422,309	0.02%
Goldman Sachs Group, Inc.	400,000	2.13%	30/9/2024	422,195	0.02%
DH Europe Finance II Sarl	400,000	1.80%	18/9/2049	421,602	0.02%
Discovery Communications LLC	400,000	1.90%	19/3/2027	419,768	0.02%
International Business Machines Corp.	400,000	1.25%	29/1/2027	419,510	0.02%
Dover Corp.	400,000	1.25%	9/11/2026	416,086	0.02%
AT&T, Inc.	400,000	1.95%	15/9/2023	412,201	0.02%
Linde, Inc.	400,000	1.20%	12/2/2024	412,122	0.02%
Cargill, Inc.	400,000	2.50%	15/2/2023	412,060	0.02%
AbbVie, Inc.	400,000	1.25%	1/6/2024	411,413	0.02%
Verizon Communications, Inc.	400,000	0.88%	2/4/2025	410,917	0.02%
Parker-Hannifin Corp.	400,000	1.13%	1/3/2025	409,375	0.02%
Moody's Corp.	400,000	0.95%	25/2/2030	407,953	0.02%
AT&T, Inc.	400,000	1.05%	5/9/2023	407,672	0.02%
CyrusOne LP/CyrusOne Finance Corp.	400,000	1.45%	22/1/2027	407,645	0.02%
Fidelity National Information Services, Inc.	400,000	1.00%	3/12/2028	406,916	0.02%
Chubb INA Holdings, Inc.	400,000	0.88%	15/12/2029	406,322	0.02%
VF Corp.	400,000	0.63%	20/9/2023	404,643	0.02%
Becton Dickinson Euro Finance Sarl	400,000	0.63%	4/6/2023	403,788	0.02%
International Business Machines Corp.	400,000	1.20%	11/2/2040	403,383	0.02%
Illinois Tool Works, Inc.	400,000	0.25%	5/12/2024	402,616	0.02%
Tyco Electronics Group SA	396,000	1.10%	1/3/2023	401,130	0.02%
Nasdaq, Inc.	400,000	0.88%	13/2/2030	400,606	0.02%
Thermo Fisher Scientific, Inc.	400,000	0.13%	1/3/2025	400,484	0.02%
DH Europe Finance II Sarl	400,000	0.45%	18/3/2028	399,956	0.02%
New York Life Global Funding	400,000	0.25%	23/1/2027	399,597	0.02%
Athene Global Funding	400,000	0.37%	10/9/2026	396,665	0.02%
Verizon Communications, Inc.	400,000	0.88%	19/3/2032	396,466	0.02%
Prologis Euro Finance LLC	400,000	0.25%	10/9/2027	396,322	0.02%
Coca-Cola Co.	400,000	0.95%	6/5/2036	395,237	0.02%
Coca-Cola Co.	400,000	0.40%	6/5/2030	394,640	0.02%
Mondelez International, Inc.	400,000	0.25%	17/3/2028	393,621	0.02%
McDonald's Corp.	400,000	0.25%	4/10/2028	393,323	0.02%
Verizon Communications, Inc.	400,000	1.13%	19/9/2035	390,508	0.02%
General Electric Co.	350,000	2.13%	17/5/2037	389,914	0.02%
Mondelez International, Inc.	400,000	1.38%	17/3/2041	389,147	0.02%
FedEx Corp.	403,000	0.95%	4/5/2033	388,191	0.02%
Bristol-Myers Squibb Co.	375,000	1.00%	15/5/2025	387,256	0.02%
Coca-Cola Co.	400,000	1.00%	9/3/2041	386,649	0.02%
Mondelez International Holdings Netherlands BV	400,000	1.25%	9/9/2041	383,458	0.02%
Coca-Cola Co.	400,000	0.38%	15/3/2033	381,483	0.02%
Prologis Euro Finance LLC	400,000	0.50%	16/2/2032	380,708	0.02%
Digital Intrepid Holding BV	400,000	0.63%	15/7/2031	377,446	0.02%
Coca-Cola Co.	400,000	0.80%	15/3/2040	376,119	0.02%
Bunge Finance Europe BV	360,000	1.85%	16/6/2023	367,871	0.02%
Merck & Co., Inc.	360,000	0.50%	2/11/2024	365,263	0.02%
Metropolitan Life Global Funding I	350,000	2.38%	11/1/2023	359,925	0.01%
Johnson Controls International plc	351,000	1.00%	15/9/2023	356,974	0.01%
Fidelity National Information Services, Inc.	290,000	2.95%	21/5/2039	346,979	0.01%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Air Products & Chemicals, Inc.	336,000	0.80%	5/5/2032	338,280	0.01%
John Deere Cash Management Sarl	300,000	1.65%	13/6/2039	337,773	0.01%
Baxter International, Inc.	326,000	1.30%	30/5/2025	337,550	0.01%
AT&T, Inc.	300,000	2.60%	19/5/2038	336,668	0.01%
Apple, Inc.	308,000	1.63%	10/11/2026	331,139	0.01%
Amphenol Technologies Holding GmbH	300,000	2.00%	8/10/2028	330,889	0.01%
XLIT Ltd. ^	300,000	3.25%	29/6/2047	329,335	0.01%
Eli Lilly & Co.	300,000	1.70%	1/11/2049	329,112	0.01%
Verizon Communications, Inc.	300,000	1.88%	26/10/2029	328,127	0.01%
Marsh & McLennan Cos, Inc.	300,000	1.98%	21/3/2030	327,937	0.01%
AT&T, Inc.	300,000	2.05%	19/5/2032	326,240	0.01%
Zimmer Biomet Holdings, Inc.	300,000	2.43%	13/12/2026	325,175	0.01%
McDonald's Corp.	300,000	1.88%	26/5/2027	325,070	0.01%
McDonald's Corp.	300,000	1.75%	3/5/2028	324,057	0.01%
3M Co.	300,000	1.50%	2/6/2031	323,012	0.01%
Merck & Co., Inc.	300,000	1.38%	2/11/2036	321,216	0.01%
United Parcel Service, Inc.	300,000	1.50%	15/11/2032	321,015	0.01%
McDonald's Corp.	300,000	1.60%	15/3/2031	320,814	0.01%
Nasdaq, Inc.	300,000	1.75%	28/3/2029	320,553	0.01%
ManpowerGroup, Inc.	300,000	1.75%	22/6/2026	318,578	0.01%
Abbott Ireland Financing DAC	300,000	1.50%	27/9/2026	318,524	0.01%
PerkinElmer, Inc.	300,000	1.88%	19/7/2026	318,052	0.01%
Harley-Davidson Financial Services, Inc.	300,000	3.88%	19/5/2023	315,565	0.01%
Dow Chemical Co.	300,000	1.88%	15/3/2040	314,705	0.01%
Westlake Chemical Corp.	300,000	1.63%	17/7/2029	311,378	0.01%
AbbVie, Inc.	300,000	1.25%	18/11/2031	311,264	0.01%
Whirlpool Finance Luxembourg Sarl	300,000	1.25%	2/11/2026	311,071	0.01%
American Tower Corp.	300,000	1.38%	4/4/2025	310,030	0.01%
Albemarle New Holding GmbH	300,000	1.13%	25/11/2025	310,023	0.01%
FedEx Corp.	300,000	1.30%	5/8/2031	308,972	0.01%
Illinois Tool Works, Inc.	300,000	1.00%	5/6/2031	308,796	0.01%
Highland Holdings Sarl	308,000	0.00%	12/11/2023	308,347	0.01%
PepsiCo, Inc.	300,000	0.75%	18/3/2027	308,286	0.01%
AT&T, Inc.	300,000	2.50%	15/3/2023	307,778	0.01%
Xylem, Inc.	300,000	2.25%	11/3/2023	306,934	0.01%
Procter & Gamble Co.	300,000	0.63%	30/10/2024	306,297	0.01%
LYB International Finance II BV	300,000	0.88%	17/9/2026	306,066	0.01%
Procter & Gamble Co.	300,000	0.50%	25/10/2024	305,461	0.01%
Honeywell International, Inc.	300,000	1.30%	22/2/2023	305,456	0.01%
Digital Euro Finco LLC	300,000	1.13%	9/4/2028	304,302	0.01%
WPC Eurobond BV	300,000	1.35%	15/4/2028	304,240	0.01%
Stryker Corp.	300,000	1.00%	3/12/2031	303,412	0.01%
Digital Dutch Finco BV	300,000	0.63%	15/7/2025	303,378	0.01%
Thermo Fisher Scientific, Inc.	300,000	1.50%	1/10/2039	302,938	0.01%
Emerson Electric Co.	300,000	0.38%	22/5/2024	302,847	0.01%
Thermo Fisher Scientific, Inc.	300,000	0.88%	1/10/2031	302,658	0.01%
Abbott Ireland Financing DAC	300,000	0.38%	19/11/2027	301,944	0.01%
Stryker Corp.	300,000	0.75%	1/3/2029	301,815	0.01%
Becton Dickinson & Co.	282,000	1.90%	15/12/2026	301,605	0.01%
AT&T, Inc.	300,000	1.80%	14/9/2039	301,022	0.01%
Medtronic Global Holdings SCA	300,000	1.63%	15/10/2050	300,430	0.01%
Medtronic Global Holdings SCA	300,000	0.38%	15/10/2028	299,659	0.01%
Boston Scientific Corp.	300,000	0.63%	1/12/2027	299,322	0.01%
Verizon Communications, Inc.	300,000	1.50%	19/9/2039	298,864	0.01%
Stellantis NV	300,000	0.63%	30/3/2027	298,296	0.01%
Philip Morris International, Inc.	300,000	1.88%	6/11/2037	298,243	0.01%
American Tower Corp.	280,000	1.95%	22/5/2026	296,743	0.01%
American Tower Corp.	300,000	0.95%	5/10/2030	295,971	0.01%
American Tower Corp.	300,000	0.40%	15/2/2027	295,335	0.01%
Goldman Sachs Group, Inc.	300,000	1.00%	18/3/2033	295,063	0.01%
General Motors Financial Co., Inc.	300,000	0.65%	7/9/2028	294,822	0.01%
American Tower Corp.	300,000	0.50%	15/1/2028	294,630	0.01%
Procter & Gamble Co.	300,000	0.90%	4/11/2041	293,509	0.01%
Comcast Corp.	300,000	0.25%	14/9/2029	293,328	0.01%
Coca-Cola Co.	300,000	0.13%	9/3/2029	293,285	0.01%
Public Storage	300,000	0.88%	24/1/2032	291,687	0.01%
Digital Dutch Finco BV	300,000	1.00%	15/1/2032	291,049	0.01%
Prologis Euro Finance LLC	300,000	1.00%	6/2/2035	290,675	0.01%
WPC Eurobond BV	300,000	0.95%	1/6/2030	290,509	0.01%
PepsiCo, Inc.	300,000	0.40%	9/10/2032	290,196	0.01%
Merck & Co., Inc.	240,000	2.50%	15/10/2034	289,396	0.01%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Equinix, Inc.	300,000	1.00%	15/3/2033	288,177	0.01%
Prologis Euro Finance LLC	300,000	1.50%	10/9/2049	281,947	0.01%
Omnicom Finance Holdings plc	267,000	1.40%	8/7/2031	278,404	0.01%
Celanese US Holdings LLC	273,000	1.13%	26/9/2023	277,985	0.01%
Philip Morris International, Inc.	300,000	1.45%	1/8/2039	277,775	0.01%
Air Products & Chemicals, Inc.	268,000	1.00%	12/2/2025	276,031	0.01%
Oracle Corp.	250,000	3.13%	10/7/2025	275,533	0.01%
Prologis Euro Finance LLC	300,000	1.00%	16/2/2041	274,788	0.01%
Eli Lilly & Co.	300,000	1.38%	14/9/2061	273,837	0.01%
Highland Holdings Sarl	269,000	0.93%	15/12/2031	269,484	0.01%
Mondelez International, Inc.	230,000	1.63%	8/3/2027	244,546	0.01%
WPC Eurobond BV	230,000	2.13%	15/4/2027	244,474	0.01%
Brown-Forman Corp.	220,000	1.20%	7/7/2026	228,833	0.01%
AbbVie, Inc.	200,000	2.63%	15/11/2028	227,287	0.01%
AT&T, Inc.	200,000	3.50%	17/12/2025	224,875	0.01%
International Business Machines Corp.	200,000	2.88%	7/11/2025	221,217	0.01%
Emerson Electric Co.	200,000	2.00%	15/10/2029	220,151	0.01%
McDonald's Corp.	200,000	2.38%	27/11/2024	214,833	0.01%
Eastman Chemical Co.	200,000	1.88%	23/11/2026	213,691	0.01%
LYB International Finance II BV	200,000	1.63%	17/9/2031	213,339	0.01%
Procter & Gamble Co.	200,000	1.25%	25/10/2029	212,622	0.01%
McDonald's Corp.	200,000	1.50%	28/11/2029	212,596	0.01%
Albemarle New Holding GmbH	200,000	1.63%	25/11/2028	212,391	0.01%
Mohawk Capital Finance SA	200,000	1.75%	12/6/2027	211,577	0.01%
McKesson Corp	200,000	1.63%	30/10/2026	211,265	0.01%
Verizon Communications, Inc.	200,000	1.85%	18/5/2040	209,976	0.01%
General Motors Financial Co., Inc.	200,000	1.69%	26/3/2025	208,160	0.01%
McDonald's Corp.	200,000	0.90%	15/6/2026	205,599	0.01%
Whirlpool Finance Luxembourg Sarl	200,000	1.10%	9/11/2027	205,124	0.01%
Fidelity National Information Services, Inc.	200,000	1.10%	15/7/2024	204,526	0.01%
General Electric Co.	200,000	0.88%	17/5/2025	204,475	0.01%
Zimmer Biomet Holdings, Inc.	200,000	1.16%	15/11/2027	203,975	0.01%
United Parcel Service, Inc.	200,000	0.38%	15/11/2023	202,144	0.01%
American Honda Finance Corp.	200,000	0.55%	17/3/2023	201,986	0.01%
Wabtec Transportation Netherlands BV	200,000	1.25%	3/12/2027	201,922	0.01%
PepsiCo, Inc.	200,000	0.25%	6/5/2024	201,717	0.01%
Fiserv, Inc.	200,000	0.38%	1/7/2023	201,261	0.01%
Chubb INA Holdings, Inc.	200,000	0.30%	15/12/2024	201,213	0.01%
Apple, Inc.	200,000	0.50%	15/11/2031	200,624	0.01%
Medtronic Global Holdings SCA	200,000	0.75%	15/10/2032	199,968	0.01%
Becton Dickinson Euro Finance Sarl	200,000	0.33%	13/8/2028	196,558	0.01%
PepsiCo, Inc.	200,000	0.88%	16/10/2039	195,498	0.01%
PepsiCo, Inc.	200,000	1.05%	9/10/2050	194,195	0.01%
PepsiCo, Inc.	195,000	0.75%	14/10/2033	194,061	0.01%
Prologis Euro Finance LLC	200,000	0.63%	10/9/2031	193,721	0.01%
VF Corp.	200,000	0.63%	25/2/2032	193,076	0.01%
Eli Lilly & Co.	200,000	1.13%	14/9/2051	191,428	0.01%
Becton Dickinson Euro Finance Sarl	180,000	1.21%	12/2/2036	175,789	0.01%
Coca-Cola Co.	170,000	1.10%	2/9/2036	172,940	0.01%
Johnson Controls International plc/Tyco Fire & Security Finance SCA	170,000	1.00%	15/9/2032	170,377	0.01%
Eaton Capital Unlimited Co.	159,000	0.75%	20/9/2024	161,894	0.01%
Johnson Controls International plc/Tyco Fire & Security Finance SCA	160,000	0.38%	15/9/2027	158,495	0.01%
Highland Holdings Sarl	152,000	0.32%	15/12/2026	151,640	0.01%
Thermo Fisher Scientific Finance I BV	134,000	0.00%	18/11/2025	133,497	0.01%
Illinois Tool Works, Inc.	100,000	3.00%	19/5/2034	124,251	0.01%
Procter & Gamble Co.	100,000	1.88%	30/10/2038	114,662	0.00%
Mondelez International, Inc.	100,000	2.38%	6/3/2035	113,480	0.00%
JPMorgan Chase & Co.	100,000	3.00%	19/2/2026	111,760	0.00%
Philip Morris International, Inc.	100,000	2.88%	3/3/2026	110,374	0.00%
Stryker Corp.	100,000	2.13%	30/11/2027	109,054	0.00%
United Parcel Service, Inc.	100,000	1.00%	15/11/2028	104,343	0.00%
Verizon Communications, Inc.	100,000	1.63%	1/3/2024	103,904	0.00%
John Deere Cash Management Sarl	100,000	1.38%	2/4/2024	103,310	0.00%
AbbVie, Inc.	100,000	1.50%	15/11/2023	102,994	0.00%
Procter & Gamble Co.	100,000	1.13%	2/11/2023	102,595	0.00%
Amphenol Technologies Holding GmbH	100,000	0.75%	4/5/2026	102,053	0.00%
Toyota Motor Credit Corp.	100,000	0.63%	21/11/2024	101,729	0.00%
Omnicom Finance Holdings plc	100,000	0.80%	8/7/2027	101,087	0.00%
Air Products & Chemicals, Inc.	100,000	0.50%	5/5/2028	100,976	0.00%
Colgate-Palmolive Co.	100,000	0.88%	12/11/2039	99,008	0.00%
Celanese US Holdings LLC	100,000	0.63%	10/9/2028	98,556	0.00%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
VF Corp.	100,000	0.25%	25/2/2028	98,014	0.00%
American Tower Corp.	100,000	1.00%	15/1/2032	97,149	0.00%
				<b>271,792,422</b>	<b>11.13%</b>
<b>Total Fixed Income</b>				<b>2,409,542,115</b>	<b>98.67%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>				<b>2,409,542,115</b>	<b>98.67%</b>

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) EUR (€)	% of Total Net Assets
<b>Financial Derivative Instruments</b>				
<b>Futures 0.00% (2020: 0.00%)</b>				
Euro-Bobl March 2022	(130)	€(17,447,523)	126,323	0.00%
Euro-Buxl 30 Year Bond March 2022	(3)	€(646,270)	26,050	0.00%
Euro-Bund March 2022	(1)	€(174,450)	3,080	0.00%
Euro-Schatz March 2022	35	€3,925,600	(4,550)	(0.00%)
Euro-Bund March 2022	60	€10,292,300	(10,100)	(0.00%)
			<b>140,803</b>	<b>0.00%</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) EUR (€)	% of Total Net Assets
<b>Hedge Share Class Level Forward Currency Exchange Contracts 0.29% (2020: 0.07%)</b>							
GBP	210,000,000	EUR	(246,321,309)	HSBC Bank	5/1/2022	3,791,540	0.16%
GBP	219,416,735	EUR	(258,171,961)	HSBC Bank	5/1/2022	3,156,347	0.13%
GBP	216,400,000	EUR	(257,341,486)	HSBC Bank	2/2/2022	228,194	0.01%
GBP	216,493,457	EUR	(257,628,175)	Morgan Stanley	2/2/2022	52,742	0.00%
GBP	1,484,816	EUR	(1,739,394)	BNP Paribas	5/1/2022	29,042	0.00%
GBP	1,741,601	EUR	(2,045,782)	State Street Bank & Trust Co.	5/1/2022	28,488	0.00%
GBP	600,000	EUR	(705,694)	Standard Chartered Bank	5/1/2022	8,914	0.00%
GBP	25,609	EUR	(30,077)	JPMorgan Chase Bank	5/1/2022	424	0.00%
GBP	16,792	EUR	(19,707)	BNP Paribas	5/1/2022	292	0.00%
GBP	7,624	EUR	(8,918)	BNP Paribas	5/1/2022	162	0.00%
GBP	7,965	EUR	(9,341)	BNP Paribas	5/1/2022	145	0.00%
GBP	6,258	EUR	(7,325)	JPMorgan Chase Bank	5/1/2022	128	0.00%
GBP	3,461	EUR	(4,035)	JPMorgan Chase Bank	5/1/2022	88	0.00%
GBP	5,448	EUR	(6,402)	BNP Paribas	5/1/2022	86	0.00%
GBP	3,901	EUR	(4,581)	BNP Paribas	5/1/2022	65	0.00%
GBP	3,091	EUR	(3,643)	BNP Paribas	5/1/2022	39	0.00%
GBP	2,310	EUR	(2,717)	BNP Paribas	5/1/2022	35	0.00%
GBP	2,901	EUR	(3,439)	JPMorgan Chase Bank	5/1/2022	16	0.00%
GBP	201	EUR	(236)	JPMorgan Chase Bank	5/1/2022	2	0.00%
EUR	1,564	GBP	(1,314)	BNP Paribas	2/2/2022	—	0.00%
EUR	69	GBP	(59)	BNP Paribas	5/1/2022	(1)	(0.00%)
EUR	1,592	GBP	(1,351)	BNP Paribas	5/1/2022	(17)	(0.00%)
EUR	2,149	GBP	(1,827)	Barclays Bank plc	5/1/2022	(27)	(0.00%)
EUR	3,485	GBP	(2,970)	JPMorgan Chase Bank	5/1/2022	(52)	(0.00%)
EUR	2,035,843	GBP	(1,710,497)	UBS AG	2/2/2022	(73)	(0.00%)
EUR	65,108	GBP	(54,812)	BNP Paribas	5/1/2022	(173)	(0.00%)
EUR	439,604	GBP	(374,237)	BNP Paribas	5/1/2022	(6,117)	(0.00%)
EUR	257,782,476	GBP	(216,493,457)	Morgan Stanley	5/1/2022	(64,168)	(0.00%)
EUR	257,496,430	GBP	(216,400,000)	HSBC Bank	5/1/2022	(238,905)	(0.01%)
						<b>6,987,216</b>	<b>0.29%</b>
<b>Total Financial Derivative Instruments</b>						<b>7,128,019</b>	<b>0.29%</b>

	Fair Value EUR (€)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>25,278,575</b>	<b>1.04%</b>
<b>Net Assets</b>	<b>2,441,948,709</b>	<b>100.00%</b>

Analysis of Total Net Assets	Fair Value EUR (€)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	2,195,839,707	89.92%
(b) Transferable securities dealt in on another regulated market	184,088,642	7.54%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	29,613,766	1.21%
(d) Financial derivative instruments	7,128,019	0.29%
(e) Other assets and liabilities	25,278,575	1.04%
<b>Total Net Assets</b>	<b>2,441,948,709</b>	<b>100.00%</b>

^ Floating Rate Note (FRN). The effective interest rate is at 31 December 2021.

1 Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

	EUR (€) As at 31 December 2021	EUR (€) As at 31 December 2020
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	2,409,542,115	2,740,763,470
Financial Derivative Instruments	7,452,202	3,749,173
Cash	8,008,958	14,107,877
Unrealised Appreciation on Spot Currency Contracts	167	—
Receivables:		
Interest and Dividends	14,797,910	18,645,565
Capital Shares Issued	3,783,985	5,114,044
Investments Sold	15,974	15,977
Margin Cash Due from Broker	—	28,030
<b>Total Current Assets</b>	<b>2,443,601,311</b>	<b>2,782,424,136</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	324,183	1,812,554
Bank Overdraft	7,069	8,336
Unrealised Depreciation on Spot Currency Contracts	—	15,338
Payables and Other Liabilities:		
Investments Purchased	417,278	427
Capital Shares Redeemed	526,828	1,674,883
Margin Cash Due to Broker	137,339	—
Management Fees Payable	239,905	271,750
<b>Total Current Liabilities</b>	<b>1,652,602</b>	<b>3,783,288</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>	<b>2,441,948,709</b>	<b>2,778,640,848</b>

## Net Asset Value Per Share

	As at 31 December 2021	As at 31 December 2020	As at 31 December 2019
<b>EUR Acc</b>			
Net Assets	1,540,757,643	1,719,532,972	1,559,392,128
Number of Shares Outstanding	6,778,905	7,428,839	6,918,363
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>227.29</b>	<b>231.47</b>	<b>225.40</b>
<b>Investor EUR</b>			
Net Assets	80,041,559	128,961,122	59,329,586
Number of Shares Outstanding	376,816	596,153	281,649
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>212.42</b>	<b>216.32</b>	<b>210.65</b>
<b>Institutional Plus EUR Acc</b>			
Net Assets	308,001,700	461,137,888	452,633,868
Number of Shares Outstanding	2,560,401	3,765,689	3,797,269
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>120.29</b>	<b>122.46</b>	<b>119.20</b>
<b>GBP Hedged Acc</b>			
EUR (€) Equivalent	513,147,807	469,008,866	352,601,059
Net Assets	430,840,353	419,807,477	298,769,360
Number of Shares Outstanding	3,446,961	3,320,021	2,439,608
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>124.99</b>	<b>126.45</b>	<b>122.47</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	EUR (€) Year Ended 31 December 2021	EUR (€) Year Ended 31 December 2020
<b>Investment Income/(Loss)</b>		
Interest Income	23,751,651	29,357,208
Other Income	204,145	34,445
Net Gain/(Loss) on Financial Instruments	(35,131,626)	48,259,067
<b>Total Investment Income/(Loss)</b>	<b>(11,175,830)</b>	<b>77,650,720</b>
<b>Expenses</b>		
Management Fees	3,075,807	3,199,146
Transaction Fees and Commissions	6,414	6,067
<b>Total Expenses</b>	<b>3,082,221</b>	<b>3,205,213</b>
<b>Finance Costs</b>		
Interest Expense	109,528	212,024
<b>Total Finance Costs</b>	<b>109,528</b>	<b>212,024</b>
<b>Net Investment Income/(Loss)</b>	<b>(14,367,579)</b>	<b>74,233,483</b>
Taxation	(4,032)	(27,513)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>(14,371,611)</b>	<b>74,205,970</b>

## Statement of Changes in Net Assets

	EUR (€) Year Ended 31 December 2021	EUR (€) Year Ended 31 December 2020
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	(14,371,611)	74,205,970
<b>Capital Transactions</b>		
Subscriptions	702,665,020	1,488,340,197
Redemptions	(1,024,985,548)	(1,207,861,960)
Total Capital Transactions	(322,320,528)	280,478,237
Total Increase/(Decrease) for the Year	(336,692,139)	354,684,207
<b>Net Assets</b>		
Beginning of Year	2,778,640,848	2,423,956,641
End of Year	<b>2,441,948,709</b>	<b>2,778,640,848</b>

# Vanguard Eurozone Inflation-Linked Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Global Inflation-Linked: Eurozone – Euro CPI Index, a market-weighted index of euro-denominated inflation-linked government securities within the euro zone, designed to serve as a hedge against inflation in the euro zone region, with maturities greater than 1 year.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Market sentiment was buoyant in the first part of 2021. COVID-19 vaccines were rolled out, which helped lift the outlook for the global economy, especially the sectors hardest-hit by restrictions and lockdowns. Governments and central banks in developed markets continued to provide extensive support through central bank asset purchases, fiscal stimulus packages and relief to workers through enhanced unemployment benefits and job retention programmes.
- The investment environment grew a little more challenging later in the period, however. COVID-19 variants emerged, pushing up the number of new cases even as vaccination rates increased. Supply disruptions and labour shortages in some sectors drove inflation higher across much of the globe. In response, the United Kingdom raised its benchmark rate, the US Federal Reserve began tapering its bond purchases and pencilled in rate hikes in 2022 and the European Central Bank announced its intention to wind down its pandemic crisis bond purchases.
- Nominal fixed income securities struggled amid concerns about inflation and the outlook for monetary policy, which generally pushed yields higher and prices lower.
- With headline inflation in the euro area rising during the year to a record high of 5% in December on an annualised basis, the fund's benchmark index returned 6.52% for the 12 months ended 31 December 2021.
- By country, Germany was the standout performer, returning more than 8%.
- By maturity, results were mixed. From a credit-quality perspective, bonds rated AAA produced the highest return.

Benchmark returns in the commentary above are in euros.

## Benchmark: Bloomberg Global Inflation-Linked: Eurozone – Euro CPI Index

	Total Returns Periods Ended 31 December 2021 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
EUR Acc	6.45%	3.31%	4.83%
Benchmark	6.52	3.47	5.01
Tracking Difference*	-0.07		
Investor EUR	6.45%	3.28%	4.78%
Benchmark	6.52	3.47	5.01
Tracking Difference*	-0.07		
Institutional Plus EUR Acc	6.51%	3.39%	3.80%
Benchmark	6.52	3.47	3.88
Tracking Difference*	-0.01		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Performance is based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Institutional Plus EUR Acc, 27 February 2014.



## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2021

	Principal EUR (€)	Cost EUR (€)	Principal EUR (€)	Proceeds EUR (€)
<b>Purchases</b>			<b>Sales</b>	
French Republic Government Bond OAT 1.85% 25/7/2027	31,424,239	38,950,095	French Republic Government Bond OAT 1.10% 25/7/2022	64,882,622
Deutsche Bundesrepublik Inflation Linked Bond 0.50% 15/4/2030	27,130,180	33,573,106	French Republic Government Bond OAT 1.85% 25/7/2027	26,975,910
Italy Buoni Poliennali Del Tesoro 0.40% 15/5/2030	29,609,492	32,553,166	Italy Buoni Poliennali Del Tesoro 0.10% 15/5/2022	31,336,493
French Republic Government Bond OAT 0.70% 25/7/2030	25,398,402	31,330,194	Deutsche Bundesrepublik Inflation Linked Bond 0.10% 15/4/2026	21,033,505
Deutsche Bundesrepublik Inflation Linked Bond 0.10% 15/4/2026	25,773,861	28,409,247	French Republic Government Bond OAT 0.70% 25/7/2030	18,325,412
French Republic Government Bond OAT 0.10% 1/3/2026	25,033,261	27,538,963	Deutsche Bundesrepublik Inflation Linked Bond 0.50% 15/4/2030	17,319,537
Spain Government Inflation Linked Bond 0.70% 30/11/2033	22,112,413	27,129,651	Italy Buoni Poliennali Del Tesoro 2.55% 15/9/2041	12,859,457
French Republic Government Bond OAT 0.10% 25/7/2031	21,368,611	25,207,308	Spain Government Inflation Linked Bond 1.80% 30/11/2024	15,986,916
Spain Government Inflation Linked Bond 1.00% 30/11/2030	20,519,952	25,136,689	Italy Buoni Poliennali Del Tesoro 1.25% 15/9/2032	15,187,233
French Republic Government Bond OAT 1.80% 25/7/2040	13,955,531	23,387,613	French Republic Government Bond OAT 1.80% 25/7/2040	10,613,921
Italy Buoni Poliennali Del Tesoro 0.65% 15/5/2026	21,309,793	23,124,056	Italy Buoni Poliennali Del Tesoro 2.35% 15/9/2035	12,532,681
Italy Buoni Poliennali Del Tesoro 2.55% 15/9/2041	14,610,245	22,751,772	Italy Buoni Poliennali Del Tesoro 2.60% 15/9/2023	15,617,846
French Republic Government Bond OAT 0.10% 25/7/2047	16,295,422	22,569,377	Italy Buoni Poliennali Del Tesoro 0.40% 15/5/2030	13,521,848
Deutsche Bundesrepublik Inflation Linked Bond 0.10% 15/4/2046	14,189,642	22,391,030	Spain Government Inflation Linked Bond 1.00% 30/11/2030	12,053,589
Italy Buoni Poliennali Del Tesoro 0.15% 15/5/2051	22,218,715	21,486,993	Deutsche Bundesrepublik Inflation Linked Bond 0.10% 15/4/2046	9,318,080
Italy Buoni Poliennali Del Tesoro 2.35% 15/9/2035	15,011,231	21,000,323	Italy Buoni Poliennali Del Tesoro 1.30% 15/5/2028	10,943,277
Italy Buoni Poliennali Del Tesoro 2.60% 15/9/2023	19,136,663	20,972,658	French Republic Government Bond OAT 3.15% 25/7/2032	7,388,715
French Republic Government Bond OAT 0.10% 25/7/2036	16,902,052	20,886,966	French Republic Government Bond OAT 0.25% 25/7/2024	10,507,983
Italy Buoni Poliennali Del Tesoro 1.25% 15/9/2032	17,297,439	20,781,370	Italy Buoni Poliennali Del Tesoro 3.10% 15/9/2026	9,104,722
Spain Government Inflation Linked Bond 1.80% 30/11/2024	17,578,756	19,898,192	French Republic Government Bond OAT 0.10% 1/3/2029	9,896,088
Italy Buoni Poliennali Del Tesoro 1.30% 15/5/2028	13,786,951	15,924,503	Italy Buoni Poliennali Del Tesoro 0.65% 15/5/2026	10,316,219
French Republic Government Bond OAT 0.10% 1/3/2029	13,190,794	15,180,717	Italy Buoni Poliennali Del Tesoro 0.10% 15/5/2023	10,250,288
Deutsche Bundesrepublik Inflation Linked Bond 0.10% 15/4/2033	11,348,099	14,074,560	French Republic Government Bond OAT 0.10% 25/7/2047	7,036,713
Italy Buoni Poliennali Del Tesoro 3.10% 15/9/2026	11,404,673	14,067,795	Deutsche Bundesrepublik Inflation Linked Bond 0.10% 15/4/2023	8,992,508
Spain Government Inflation Linked Bond 0.65% 30/11/2027	11,879,247	13,655,075	Spain Government Inflation Linked Bond 0.70% 30/11/2033	7,578,642
French Republic Government Bond OAT 3.15% 25/7/2032	8,517,834	13,469,036	Italy Buoni Poliennali Del Tesoro 2.35% 15/9/2024	7,681,696
French Republic Government Bond OAT 0.25% 25/7/2024	12,305,769	13,257,085	French Republic Government Bond OAT 0.10% 1/3/2026	7,471,392
Deutsche Bundesrepublik Inflation Linked Bond 0.10% 15/4/2023	12,596,505	13,053,177	Spain Government Inflation Linked Bond 0.65% 30/11/2027	6,695,482
Italy Buoni Poliennali Del Tesoro 0.10% 15/5/2023	11,364,056	11,729,058	French Republic Government Bond OAT 0.10% 25/7/2031	6,361,284
Italy Buoni Poliennali Del Tesoro 2.35% 15/9/2024	9,137,814	10,271,756		

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2021

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
<b>Fixed Income 99.65% (2020: 99.48%)</b>					
<b>France 34.45% (2020: 36.60%)</b>					
French Republic Government Bond OAT	71,439,141	1.85%	25/7/2027	88,368,055	5.70%
French Republic Government Bond OAT	43,687,170	1.80%	25/7/2040	72,751,981	4.69%
French Republic Government Bond OAT	53,689,562	0.70%	25/7/2030	66,168,627	4.27%
French Republic Government Bond OAT	41,551,303	3.15%	25/7/2032	64,713,297	4.18%
French Republic Government Bond OAT	56,448,247	0.25%	25/7/2024	60,732,537	3.92%
French Republic Government Bond OAT	40,125,647	0.10%	25/7/2047	56,200,516	3.63%
French Republic Government Bond OAT	29,574,729	0.10%	25/7/2036	36,630,422	2.36%
French Republic Government Bond OAT	32,788,343	0.10%	1/3/2026	36,029,905	2.33%
French Republic Government Bond OAT	29,593,654	0.10%	1/3/2029	33,986,185	2.19%
French Republic Government Bond OAT	15,450,350	0.10%	25/7/2031	18,258,914	1.18%
				<b>533,840,439</b>	<b>34.45%</b>
<b>Germany 17.41% (2020: 15.70%)</b>					
Deutsche Bundesrepublik Inflation Linked Bond	67,326,973	0.50%	15/4/2030	83,321,588	5.38%
Deutsche Bundesrepublik Inflation Linked Bond	54,164,508	0.10%	15/4/2026	60,001,717	3.87%
Deutsche Bundesrepublik Inflation Linked Bond	34,646,270	0.10%	15/4/2046	56,882,285	3.67%
Deutsche Bundesrepublik Inflation Linked Bond	53,079,244	0.10%	15/4/2023	54,976,737	3.55%
Deutsche Bundesrepublik Inflation Linked Bond	11,621,471	0.10%	15/4/2033	14,663,015	0.94%
				<b>269,845,342</b>	<b>17.41%</b>
<b>Italy 34.05% (2020: 34.71%)</b>					
Italy Buoni Poliennali Del Tesoro	62,939,264	2.60%	15/9/2023	68,440,906	4.42%
Italy Buoni Poliennali Del Tesoro	48,957,459	2.35%	15/9/2035	67,570,888	4.36%
Italy Buoni Poliennali Del Tesoro	41,062,057	2.55%	15/9/2041	64,337,819	4.15%
Italy Buoni Poliennali Del Tesoro	49,250,764	1.30%	15/5/2028	56,413,989	3.64%
Italy Buoni Poliennali Del Tesoro	45,330,527	1.25%	15/9/2032	54,088,213	3.49%
Italy Buoni Poliennali Del Tesoro	41,408,831	3.10%	15/9/2026	50,429,289	3.25%
Italy Buoni Poliennali Del Tesoro	42,572,722	0.40%	15/5/2030	46,260,693	2.99%
Italy Buoni Poliennali Del Tesoro	41,329,141	2.35%	15/9/2024	46,136,046	2.98%
Italy Buoni Poliennali Del Tesoro	30,760,556	0.10%	15/5/2023	31,755,661	2.05%
Italy Buoni Poliennali Del Tesoro	20,125,290	0.65%	15/5/2026	21,773,361	1.41%
Italy Buoni Poliennali Del Tesoro	20,245,601	0.15%	15/5/2051	20,354,824	1.31%
				<b>527,561,689</b>	<b>34.05%</b>
<b>Spain 13.74% (2020: 12.47%)</b>					
Spain Government Inflation Linked Bond	45,496,665	1.00%	30/11/2030	55,466,893	3.58%
Spain Government Inflation Linked Bond	39,132,500	0.70%	30/11/2033	47,841,619	3.09%
Spain Government Inflation Linked Bond	40,975,070	1.80%	30/11/2024	46,452,465	3.00%
Spain Government Inflation Linked Bond	39,667,260	0.65%	30/11/2027	45,542,461	2.94%
Spain Government Inflation Linked Bond	16,641,354	0.15%	30/11/2023	17,609,935	1.13%
				<b>212,913,373</b>	<b>13.74%</b>
<b>Total Fixed Income</b>				<b>1,544,160,843</b>	<b>99.65%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>				<b>1,544,160,843</b>	<b>99.65%</b>
				Fair Value EUR (€)	% of Total Net Assets
<b>Other Assets and Liabilities</b>				<b>5,492,772</b>	<b>0.35%</b>
<b>Net Assets</b>				<b>1,549,653,615</b>	<b>100.00%</b>
					% of Total Net Assets
<b>Analysis of Total Net Assets</b>				EUR (€)	
(a) Transferable securities admitted to an official stock exchange listing				653,243,065	42.16%
(b) Transferable securities dealt in on another regulated market				890,917,778	57.49%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market				—	0.00%
(d) Financial derivative instruments				—	0.00%
(e) Other assets and liabilities				5,492,772	0.35%
<b>Total Net Assets</b>				<b>1,549,653,615</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	EUR (€) As at 31 December 2021	EUR (€) As at 31 December 2020
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	1,544,160,843	1,331,499,742
Cash	1,900,375	2,746,796
Receivables:		
Interest and Dividends	4,435,848	4,252,980
Capital Shares Issued	6,336,977	3,609,425
Investments Sold	—	409,542
<b>Total Current Assets</b>	<b>1,556,834,043</b>	<b>1,342,518,485</b>
<b>Current Liabilities</b>		
Bank Overdraft	536	836
Payables and Other Liabilities:		
Investments Purchased	4,228,865	—
Capital Shares Redeemed	2,837,698	3,996,204
Management Fees Payable	113,329	93,391
<b>Total Current Liabilities</b>	<b>7,180,428</b>	<b>4,090,431</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>	<b>1,549,653,615</b>	<b>1,338,428,054</b>

## Net Asset Value Per Share

	As at 31 December 2021	As at 31 December 2020	As at 31 December 2019
<b>EUR Acc</b>			
Net Assets	801,482,650	490,547,455	528,271,744
Number of Shares Outstanding	5,639,107	3,673,876	4,103,169
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>142.13</b>	<b>133.52</b>	<b>128.75</b>
<b>Investor EUR</b>			
Net Assets	59,024,721	30,805,525	26,181,549
Number of Shares Outstanding	360,800	200,442	176,675
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>163.59</b>	<b>153.69</b>	<b>148.19</b>
<b>Institutional Plus EUR Acc</b>			
Net Assets	689,146,244	817,075,074	1,766,039,442
Number of Shares Outstanding	5,144,916	6,497,056	14,572,511
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>133.95</b>	<b>125.76</b>	<b>121.19</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	EUR (€) Year Ended 31 December 2021	EUR (€) Year Ended 31 December 2020
<b>Investment Income/(Loss)</b>		
Interest Income	38,378,663	—
Net Gain/(Loss) on Financial Instruments	38,138,372	87,145,888
<b>Total Investment Income/(Loss)</b>	<b>76,517,035</b>	<b>87,145,888</b>
<b>Expenses</b>		
Management Fees	1,174,927	1,639,908
Negative Yield on Financial Assets	—	12,820,175
<b>Total Expenses</b>	<b>1,174,927</b>	<b>14,460,083</b>
<b>Finance Costs</b>		
Interest Expense	17,944	44,777
<b>Total Finance Costs</b>	<b>17,944</b>	<b>44,777</b>
<b>Net Investment Income/(Loss)</b>	<b>75,324,164</b>	<b>72,641,028</b>
<b>Net Increase/(Decrease) in Net Assets</b>	<b>75,324,164</b>	<b>72,641,028</b>

## Statement of Changes in Net Assets

	EUR (€) Year Ended 31 December 2021	EUR (€) Year Ended 31 December 2020
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	75,324,164	72,641,028
<b>Capital Transactions</b>		
Subscriptions	1,024,159,835	834,503,991
Redemptions	(888,258,438)	(1,889,209,700)
Total Capital Transactions	135,901,397	(1,054,705,709)
Total Increase/(Decrease) for the Year	211,225,561	(982,064,681)
<b>Net Assets</b>		
Beginning of Year	1,338,428,054	2,320,492,735
End of Year	<b>1,549,653,615</b>	<b>1,338,428,054</b>

# Vanguard Global Bond Index Fund

Managed by Vanguard Global Advisers, LLC, and sub-managed by Vanguard Investments Australia Ltd.

## Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Global Aggregate Float Adjusted and Scaled Index, a market-weighted index of global government, government-related agency, corporate and securitised fixed income investments with maturities greater than 1 year.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Market sentiment was buoyant in the first part of 2021. COVID-19 vaccines were rolled out, which helped lift the outlook for the global economy, especially the sectors hardest-hit by restrictions and lockdowns. Governments and central banks in developed markets continued to provide extensive support through central bank asset purchases, fiscal stimulus packages and relief to workers through enhanced unemployment benefits and job retention programmes.
- The investment environment grew a little more challenging later in the period, however. COVID-19 variants emerged, pushing up the number of new cases even as vaccination rates increased. Supply disruptions and labour shortages in some sectors drove inflation higher across much of the globe. In response, the United Kingdom raised its benchmark rate, the US Federal Reserve began tapering its bond purchases and pencilled in rate hikes in 2022 and the European Central Bank announced its intention to wind down its pandemic crisis bond purchases.
- Fixed income securities struggled amid concerns about inflation and the outlook for monetary policy, which generally pushed yields higher and prices lower.
- In this environment, the fund's hedged benchmark returned -1.77% for the 12 months ended 31 December 2021.
- By country, the United States, which has the largest weighting in the index, held up better than the index as a whole, as did Japan and Germany. Index heavyweights that were among the laggards included the United Kingdom, Australia and South Korea.
- By sector, Treasuries, which make up about half of the fund, lagged the returns of corporate bonds, noncorporate bonds and securitised debt.
- By maturity, shorter-dated bonds held up best. From a credit-quality perspective, results were mixed.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: Bloomberg Global Aggregate Float Adjusted and Scaled Index Hedged

	Total Returns		
	Periods Ended 31 December 2021 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
CHF Hedged Acc	-3.08%	0.96%	1.71%
Benchmark	-2.88	1.10	1.87
Tracking Difference*	-0.20		
CHF Hedged Dist	—	—	-2.63%
Benchmark	—	—	-2.17
Tracking Difference*			-0.46
Institutional Plus CHF Hedged Acc	-3.03%	1.02%	1.10%
Benchmark	-2.88	1.10	1.19
Tracking Difference*	-0.15		
EUR Hedged Acc	-2.83%	1.39%	1.95%
Benchmark	-2.61	1.51	2.04
Tracking Difference*	-0.22		
EUR Hedged Dist	—	—	-2.38%
Benchmark	—	—	-1.92
Tracking Difference*			-0.46
Institutional Plus EUR Hedged Acc	-2.78%	1.44%	1.99%
Benchmark	-2.61	1.51	2.04
Tracking Difference*	-0.17		
GBP Hedged Acc	-2.15%	2.33%	2.98%
Benchmark	-1.92	2.47	3.14
Tracking Difference*	-0.23		
GBP Hedged Dist	-2.15%	2.33%	2.98%
Benchmark	-1.92	2.47	3.14
Tracking Difference*	-0.23		

	Total Returns		
	Periods Ended 31 December 2021		
	(Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
Institutional Plus GBP Hedged Acc	-2.10%	2.38%	2.60%
Benchmark <sup>2</sup>	-1.92	2.47	2.67
Tracking Difference*	-0.18		
Institutional Plus GBP Hedged Dist	-2.10%	2.38%	2.60%
Benchmark <sup>2</sup>	-1.92	2.47	2.67
Tracking Difference*	-0.18		
Institutional Plus JPY Hedged Acc	-2.42%	1.65%	0.95%
Benchmark <sup>2</sup>	-2.24	1.72	1.04
Tracking Difference*	-0.18		
USD Hedged Acc	-2.01%	3.34%	3.40%
Benchmark <sup>2</sup>	-1.77	3.52	3.59
Tracking Difference*	-0.24		
USD Hedged Dist	—	—	-1.61%
Benchmark	—	—	-1.12
Tracking Difference*			-0.49
Investor USD Hedged	-2.01%	3.31%	2.94%
Benchmark <sup>2</sup>	-1.77	3.52	3.14
Tracking Difference*	-0.24		
Institutional Plus USD Hedged Acc	-1.96%	3.39%	3.03%
Benchmark <sup>2</sup>	-1.77	3.52	3.14
Tracking Difference*	-0.19		
Institutional Plus USD Hedged Dist	-1.96%	—	3.92%
Benchmark <sup>2</sup>	-1.77	—	4.10
Tracking Difference*	-0.19		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Performance is based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

1 Since-inception returns: CHF Hedged Dist, 21 January 2021; Institutional Plus CHF Hedged Acc, 2 September 2014; EUR Hedged Acc, 27 February 2014; EUR Hedged Dist, 21 January 2021; Institutional Plus EUR Hedged Acc, 27 February 2014; Institutional Plus GBP Hedged Acc and Institutional Plus GBP Hedged Dist, 2 September 2014; JPY Hedged Acc, 25 May 2018; Institutional Plus JPY Hedged Acc, 8 September 2016; USD Hedged Dist, 21 March 2021; Investor USD Hedged and Institutional Plus USD Hedged Acc, 10 March 2015; Institutional Plus USD Hedged Dist, 31 May 2018.

2 Bloomberg Global Aggregate Float Adjusted Bond Index Hedged through 28 April 2019; Bloomberg Global Aggregate Float Adjusted and Scaled Index Hedged thereafter.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2021

	Principal	Cost US Dollars (\$)		Principal	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
US Treasury Note 1.63% 15/5/2031	\$167,069,000	170,227,504	Bundesobligation 0.00% 10/4/2026	€82,000,000	100,624,610
French Republic Government Bond OAT 0.00% 25/2/2024	€116,510,000	141,335,419	US Treasury Note 1.63% 15/5/2031	\$99,077,000	100,498,155
Bundesobligation 0.00% 10/4/2026	€108,000,000	135,393,574	US Treasury Note 0.13% 30/11/2022	\$89,450,000	89,341,682
US Treasury Note 1.13% 15/2/2031	\$133,331,000	128,435,545	US Treasury Note 1.13% 15/2/2031	\$84,013,000	80,839,230
Spain Government Bond 0.00% 31/5/2024	€91,367,000	108,494,758	US Treasury Note 0.38% 31/12/2025	\$70,108,000	70,027,457
US Treasury Note 1.25% 15/8/2031	\$104,868,000	102,567,181	US Treasury Note 0.13% 30/9/2022	\$65,422,000	65,444,576
US Treasury Bond 1.88% 15/2/2051	\$97,360,000	92,648,716	Bundesrepublik Deutschland Bundesanleihe 0.00% 15/8/2030	€51,500,000	65,241,230
French Republic Government Bond OAT 0.00% 25/2/2027	€75,299,000	91,968,889	Bundesschatzanweisungen 0.00% 16/6/2023	€55,271,000	64,078,885
Italy Buoni Poliennali Del Tesoro 0.00% 30/1/2024	€69,120,000	82,496,410	US Treasury Bond 1.88% 15/2/2051	\$61,754,000	58,597,593
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/5/2036	€66,183,000	78,444,495	US Treasury Note 1.25% 15/8/2031	\$58,811,000	57,502,573
US Treasury Note 2.25% 15/11/2024	\$72,500,000	75,198,926	US Treasury Note 1.38% 15/10/2022	\$54,633,000	55,342,914
Spain Government Bond 0.00% 31/1/2026	€62,264,000	73,897,970	Bundesrepublik Deutschland Bundesanleihe 0.00% 15/2/2031	€43,512,000	53,618,837
US Treasury Note 0.13% 15/8/2023	\$74,000,000	73,757,188	US Treasury Note 0.88% 15/11/2030	\$54,097,000	52,146,734
US Treasury Note 0.38% 15/7/2024	\$72,557,000	72,623,179	US Treasury Note 0.38% 30/11/2025	\$51,000,000	50,342,344
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/8/2031	€60,000,000	71,833,215	US Treasury Note 2.50% 15/2/2022	\$46,886,000	47,966,576
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/11/2028	€56,000,000	67,771,167	Italy Buoni Poliennali Del Tesoro 3.00% 1/8/2029	€34,054,000	47,517,191
US Treasury Note 0.25% 15/5/2024	\$67,770,000	67,668,462	US Treasury Note 2.13% 15/5/2022	\$46,585,000	47,414,795
Bundesschatzanweisungen 0.00% 16/6/2023	€55,271,000	66,071,330	Spain Government Bond 0.45% 31/10/2022	€40,000,000	47,032,286
US Treasury Note 0.13% 31/5/2023	\$65,600,000	65,576,938	French Republic Government Bond OAT 0.25% 25/11/2026	€36,400,000	45,678,546
US Treasury Note 0.88% 15/11/2030	\$61,568,000	60,280,869	US Treasury Note 0.13% 15/5/2023	\$45,000,000	44,861,133

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2021

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Fixed Income 97.96% (2020: 97.66%)</b>					
<b>Australia 2.01% (2020: 1.89%)</b>					
Australia Government Bond	AU(\$) <u>22,900,000</u>	0.25%	21/11/2025	16,031,330	0.07%
Australia Government Bond	AU(\$) <u>22,700,000</u>	1.00%	21/11/2031	15,499,706	0.07%
Australia Government Bond	AU(\$) <u>21,400,000</u>	0.25%	21/11/2024	15,264,818	0.07%
Australia Government Bond	AU(\$) <u>15,100,000</u>	3.25%	21/4/2029	12,263,691	0.05%
Australia Government Bond	AU(\$) <u>15,300,000</u>	2.75%	21/11/2028	12,010,307	0.05%
Australia Government Bond	AU(\$) <u>15,105,000</u>	2.75%	21/11/2029	11,922,495	0.05%
Australia Government Bond	AU(\$) <u>15,400,000</u>	2.25%	21/5/2028	11,717,265	0.05%
Commonwealth Bank of Australia	€ <u>10,000,000</u>	0.13%	15/10/2029	11,246,733	0.05%
Australia Government Bond	AU(\$) <u>15,800,000</u>	1.00%	21/12/2030	10,864,982	0.05%
Australia Government Bond	AU(\$) <u>13,200,000</u>	0.50%	21/9/2026	9,231,558	0.04%
Australia Government Bond	AU(\$) <u>10,500,000</u>	4.25%	21/4/2026	8,584,422	0.04%
Australia Government Bond	AU(\$) <u>10,000,000</u>	4.75%	21/4/2027	8,525,240	0.04%
Treasury Corp. of Victoria	AU(\$) <u>11,500,000</u>	1.50%	20/11/2030	8,047,116	0.04%
National Australia Bank Ltd.	€ <u>7,000,000</u>	0.01%	6/1/2029	7,854,474	0.03%
Australia Government Bond	AU(\$) <u>11,000,000</u>	1.25%	21/5/2032	7,664,926	0.03%
New South Wales Treasury Corp.	AU(\$) <u>9,000,000</u>	3.00%	20/5/2027	7,014,118	0.03%
Australia Government Bond	AU(\$) <u>9,330,000</u>	1.50%	21/6/2031	6,686,707	0.03%
Australia Government Bond	AU(\$) <u>8,500,000</u>	2.50%	21/5/2030	6,605,515	0.03%
Australia Government Bond	AU(\$) <u>9,725,000</u>	1.75%	21/6/2051	6,101,160	0.03%
Australia Government Bond	AU(\$) <u>6,800,000</u>	2.75%	21/5/2041	5,299,352	0.02%
Australia Government Bond	AU(\$) <u>5,700,000</u>	3.75%	21/4/2037	5,084,518	0.02%
Australia Government Bond	AU(\$) <u>5,150,000</u>	4.50%	21/4/2033	4,815,539	0.02%
Australia Government Bond	AU(\$) <u>6,500,000</u>	1.75%	21/11/2032	4,743,723	0.02%
Ausgrid Finance Pty Ltd.	AU(\$) <u>6,100,000</u>	3.75%	30/10/2024	4,655,065	0.02%
Queensland Treasury Corp.	AU(\$) <u>5,500,000</u>	3.50%	21/8/2030	4,498,376	0.02%
Australia Government Bond	AU(\$) <u>5,460,000</u>	3.00%	21/3/2047	4,414,208	0.02%
Queensland Treasury Corp.	AU(\$) <u>5,450,000</u>	3.25%	21/8/2029	4,348,888	0.02%
Western Australian Treasury Corp.	AU(\$) <u>5,350,000</u>	3.25%	20/7/2028	4,252,146	0.02%
New South Wales Treasury Corp.	AU(\$) <u>5,200,000</u>	5.00%	20/8/2024	4,188,617	0.02%
Australia Government Bond	AU(\$) <u>5,250,000</u>	5.75%	15/7/2022	3,930,645	0.02%
South Australian Government Financing Authority	AU(\$) <u>5,000,000</u>	3.00%	20/9/2027	3,903,728	0.02%
Australia & New Zealand Banking Group Ltd.	£ <u>2,907,000</u>	1.81%	16/9/2031	3,838,776	0.02%
Australia Government Bond	AU(\$) <u>4,800,000</u>	3.25%	21/4/2025	3,732,419	0.02%
Australia Government Bond	AU(\$) <u>4,648,000</u>	2.75%	21/6/2035	3,727,496	0.02%
New South Wales Treasury Corp.	AU(\$) <u>5,000,000</u>	2.00%	20/3/2031	3,648,307	0.02%
Treasury Corp. of Victoria	AU(\$) <u>5,000,000</u>	1.25%	19/11/2027	3,550,291	0.02%
NBN Co., Ltd.	AU(\$) <u>5,000,000</u>	1.00%	3/12/2025	3,483,288	0.02%
Queensland Treasury Corp.	AU(\$) <u>4,500,000</u>	4.25%	21/7/2023	3,456,189	0.02%
Australia Government Bond	AU(\$) <u>4,000,000</u>	3.25%	21/6/2039	3,362,804	0.02%
Australia Pacific Airports Melbourne Pty Ltd.	AU(\$) <u>4,500,000</u>	3.76%	25/11/2031	3,328,338	0.01%
Australia Government Bond	AU(\$) <u>4,000,000</u>	2.75%	21/11/2027	3,124,753	0.01%
Treasury Corp. of Victoria	AU(\$) <u>4,000,000</u>	2.50%	22/10/2029	3,037,735	0.01%
Queensland Treasury Corp.	AU(\$) <u>3,500,000</u>	3.25%	21/7/2028	2,778,359	0.01%
South Australian Government Financing Authority	AU(\$) <u>3,500,000</u>	2.75%	24/5/2030	2,704,467	0.01%
Optus Finance Pty Ltd.	AU(\$) <u>3,700,000</u>	2.50%	1/7/2030	2,638,677	0.01%
New South Wales Treasury Corp.	AU(\$) <u>3,300,000</u>	3.00%	20/2/2030	2,600,411	0.01%
Westpac Banking Corp.	\$ <u>2,525,000</u>	2.00%	16/1/2025	2,583,914	0.01%
Macquarie Bank Ltd.	\$ <u>2,500,000</u>	2.30%	22/1/2025	2,561,615	0.01%
New South Wales Treasury Corp.	AU(\$) <u>3,200,000</u>	3.00%	20/3/2028	2,500,258	0.01%
Queensland Treasury Corp.	AU(\$) <u>3,500,000</u>	1.50%	2/3/2032	2,429,397	0.01%
New South Wales Treasury Corp.	AU(\$) <u>3,500,000</u>	1.50%	20/2/2032	2,425,564	0.01%
Toyota Finance Australia Ltd.	€ <u>2,000,000</u>	2.00%	21/10/2024	2,403,427	0.01%
National Housing Finance & Investment Corp.	AU(\$) <u>3,360,000</u>	1.52%	27/5/2030	2,359,634	0.01%
Treasury Corp. of Victoria	AU(\$) <u>2,700,000</u>	5.50%	17/11/2026	2,329,541	0.01%
Australia Government Bond	AU(\$) <u>3,000,000</u>	5.50%	21/4/2023	2,325,983	0.01%
Commonwealth Bank of Australia	€ <u>2,000,000</u>	0.38%	24/4/2023	2,298,260	0.01%
Queensland Treasury Corp.	AU(\$) <u>2,800,000</u>	4.75%	21/7/2025	2,276,247	0.01%
BHP Billiton Finance USA Ltd.	\$ <u>1,695,000</u>	5.00%	30/9/2043	2,241,973	0.01%
Glencore Funding LLC	\$ <u>2,075,000</u>	3.88%	27/10/2027	2,232,188	0.01%
Queensland Treasury Corp.	AU(\$) <u>3,200,000</u>	2.25%	16/4/2040	2,186,358	0.01%
Woolworths Group Ltd.	AU(\$) <u>3,000,000</u>	1.85%	20/5/2025	2,176,831	0.01%
New South Wales Treasury Corp.	AU(\$) <u>2,700,000</u>	3.00%	20/4/2029	2,120,584	0.01%
Queensland Treasury Corp.	AU(\$) <u>2,750,000</u>	2.75%	20/8/2027	2,117,480	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
AGI Finance Pty Ltd.	AU(\$3,000,000	2.12%	24/6/2027	2,115,596	0.01%
Treasury Corp. of Victoria	AU(\$3,000,000	2.00%	17/9/2035	2,076,199	0.01%
Western Australian Treasury Corp.	AU(\$2,400,000	3.00%	21/10/2026	1,864,423	0.01%
Optus Finance Pty Ltd.	AU(\$2,500,000	2.60%	24/11/2028	1,823,910	0.01%
National Australia Bank Ltd.	\$1,800,000	1.88%	13/12/2022	1,822,462	0.01%
Western Australian Treasury Corp.	AU(\$2,500,000	1.75%	22/10/2031	1,778,998	0.01%
Treasury Corp. of Victoria	AU(\$2,000,000	4.25%	20/12/2032	1,762,913	0.01%
National Australia Bank Ltd.	£1,300,000	1.70%	15/9/2031	1,714,356	0.01%
Rio Tinto Finance USA Ltd.	\$1,700,000	2.75%	2/11/2051	1,687,471	0.01%
Northern Territory Treasury Corp.	AU(\$2,200,000	2.75%	21/4/2027	1,684,090	0.01%
Queensland Treasury Corp.	AU(\$2,300,000	1.75%	21/8/2031	1,635,308	0.01%
Australia & New Zealand Banking Group Ltd.	€1,401,000	0.63%	21/2/2023	1,611,559	0.01%
National Australia Bank Ltd.	€1,300,000	1.38%	30/8/2028	1,570,445	0.01%
Westpac Banking Corp.	\$1,525,000	2.00%	13/1/2023	1,546,078	0.01%
Treasury Corp. of Victoria	AU(\$1,900,000	3.00%	20/10/2028	1,487,039	0.01%
New South Wales Treasury Corp.	AU(\$1,800,000	3.50%	20/11/2037	1,477,867	0.01%
Treasury Corp. of Victoria	AU(\$2,000,000	2.25%	20/11/2034	1,445,513	0.01%
National Australia Bank Ltd.	AU(\$1,950,000	1.65%	21/1/2025	1,418,428	0.01%
Victoria Power Networks Finance Pty Ltd.	AU(\$2,000,000	1.60%	21/4/2026	1,416,870	0.01%
National Australia Bank Ltd.	€1,200,000	0.75%	30/1/2026	1,406,486	0.01%
NSW Electricity Networks Finance Pty Ltd.	AU(\$2,000,000	2.73%	23/4/2029	1,403,710	0.01%
Queensland Treasury Corp.	AU(\$1,700,000	5.75%	22/7/2024	1,383,527	0.01%
Aurizon Network Pty Ltd.	AU(\$2,000,000	2.90%	2/9/2030	1,378,848	0.01%
Toyota Finance Australia Ltd.	€1,200,000	0.25%	9/4/2024	1,374,462	0.01%
New South Wales Treasury Corp.	AU(\$1,800,000	4.00%	20/4/2023	1,369,730	0.01%
Macquarie Group Ltd.	£1,000,000	2.13%	1/10/2031	1,340,639	0.01%
BHP Billiton Finance Ltd.	CA(\$1,650,000	3.23%	15/5/2023	1,337,748	0.01%
Australia & New Zealand Banking Group Ltd.	AU(\$1,800,000	1.65%	16/1/2025	1,311,059	0.01%
Pacific National Finance Pty Ltd.	AU(\$1,800,000	3.80%	8/9/2031	1,291,250	0.01%
Scentre Group Trust 1/Scentre Group Trust 2	\$1,175,000	3.75%	23/3/2027	1,270,180	0.01%
Westpac Banking Corp.	\$1,200,000	2.85%	13/5/2026	1,265,914	0.01%
Qantas Airways Ltd.	AU(\$1,800,000	3.15%	27/9/2028	1,265,541	0.01%
Stockland Trust	€1,000,000	1.63%	27/4/2026	1,193,714	0.01%
Westpac Banking Corp.	\$1,200,000	3.13%	18/11/2041	1,191,172	0.01%
Glencore Finance Europe Ltd.	€1,000,000	1.50%	15/10/2026	1,184,727	0.01%
Commonwealth Bank of Australia^	€1,000,000	1.94%	3/10/2029	1,180,370	0.01%
Commonwealth Bank of Australia	\$1,200,000	2.69%	11/3/2031	1,180,350	0.01%
Commonwealth Bank of Australia	\$1,200,000	1.13%	15/6/2026	1,177,754	0.01%
Wesfarmers Ltd.	€1,044,000	0.95%	21/10/2033	1,174,847	0.01%
National Australia Bank Ltd.	\$1,250,000	2.65%	14/1/2041	1,172,818	0.01%
Commonwealth Bank of Australia	\$1,200,000	1.88%	15/9/2031	1,171,046	0.01%
Woolworths Group Ltd.	AU(\$1,650,000	1.85%	15/11/2027	1,160,562	0.01%
Westpac Banking Corp.	€1,000,000	0.50%	16/1/2025	1,158,449	0.01%
Westpac Banking Corp.	€1,000,000	0.50%	4/12/2023	1,155,231	0.01%
National Australia Bank Ltd.	€1,000,000	0.25%	20/5/2024	1,146,423	0.01%
National Australia Bank Ltd.	£770,000	3.00%	4/9/2026	1,126,556	0.01%
Ausgrid Finance Pty Ltd.	AU(\$1,600,000	1.81%	5/2/2027	1,113,501	0.01%
National Australia Bank Ltd.	\$1,150,000	2.33%	21/8/2030	1,100,688	0.01%
Scentre Group Trust 1/Scentre Group Trust 2	€900,000	1.75%	11/4/2028	1,089,869	0.01%
Lonsdale Finance Pty Ltd.	AU(\$1,500,000	2.45%	20/11/2026	1,086,951	0.01%
Ausgrid Finance Pty Ltd.	€949,000	0.88%	7/10/2031	1,065,018	0.01%
Macquarie Group Ltd.	€900,000	0.35%	3/3/2028	1,010,230	0.01%
BHP Billiton Finance Ltd.	£550,000	4.30%	25/9/2042	985,209	0.00%
Transurban Finance Co. Pty Ltd.	€800,000	1.45%	16/5/2029	946,418	0.00%
South Australian Government Financing Authority	AU(\$1,200,000	3.00%	24/5/2028	938,591	0.00%
Glencore Capital Finance DAC	€800,000	1.13%	10/3/2028	919,806	0.00%
Westpac Banking Corp.	€800,000	0.38%	5/3/2023	917,175	0.00%
Australia & New Zealand Banking Group Ltd.	\$850,000	4.50%	19/3/2024	905,939	0.00%
Westpac Banking Corp.	\$800,000	3.35%	8/3/2027	863,793	0.00%
Goodman US Finance Three LLC	\$800,000	3.70%	15/3/2028	862,212	0.00%
Westpac Banking Corp.^	\$781,000	4.32%	23/11/2031	844,952	0.00%
Transurban Finance Co. Pty Ltd.	\$775,000	4.13%	2/2/2026	842,506	0.00%
Commonwealth Bank of Australia	\$800,000	2.63%	6/9/2026	838,540	0.00%
Bank of Queensland Ltd.	€730,000	0.13%	4/6/2024	835,517	0.00%
Treasury Corp. of Victoria	AU(\$1,000,000	5.50%	17/12/2024	819,042	0.00%
National Housing Finance & Investment Corp.	AU(\$1,200,000	1.41%	29/6/2032	818,158	0.00%
Australia & New Zealand Banking Group Ltd.^	€725,000	0.67%	5/5/2031	811,592	0.00%
Westpac Banking Corp.	\$769,000	2.70%	19/8/2026	808,291	0.00%
New South Wales Treasury Corp.	AU(\$1,000,000	4.00%	20/5/2026	805,043	0.00%
Network Finance Co. Pty Ltd.	AU(\$1,100,000	2.58%	3/10/2028	782,758	0.00%
Glencore Capital Finance DAC	€700,000	0.75%	1/3/2029	774,658	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Downer Group Finance Pty Ltd.	AU(\$1,000,000	3.70%	29/4/2026	761,653	0.00%
Commonwealth Bank of Australia	\$650,000	4.32%	10/1/2048	760,402	0.00%
Commonwealth Bank of Australia	\$600,000	3.90%	12/7/2047	725,553	0.00%
Aurizon Finance Pty Ltd.	AU(\$1,000,000	3.00%	9/3/2028	703,435	0.00%
Coles Group Treasury Pty Ltd.	AU(\$1,000,000	2.10%	27/8/2030	675,494	0.00%
Argentum Netherlands BV for Swiss Re Ltd.^	\$600,000	5.63%	15/8/2052	675,056	0.00%
Westpac Banking Corp.^	€600,000	0.77%	13/5/2031	673,613	0.00%
Woolworths Group Ltd.	€598,000	0.38%	15/11/2028	665,819	0.00%
Woodside Finance Ltd.	\$605,000	3.70%	15/9/2026	645,070	0.00%
NSW Electricity Networks Finance Pty Ltd.	AU(\$950,000	2.54%	23/9/2030	642,642	0.00%
Macquarie Group Ltd.^	\$650,000	1.34%	12/1/2027	632,708	0.00%
BHP Billiton Finance USA Ltd.	\$600,000	3.85%	30/9/2023	630,997	0.00%
Woodside Finance Ltd.	\$600,000	3.65%	5/3/2025	630,673	0.00%
Australia & New Zealand Banking Group Ltd.	\$550,000	4.40%	19/5/2026	601,586	0.00%
Australia & New Zealand Banking Group Ltd.^	\$575,000	2.95%	22/7/2030	589,253	0.00%
Macquarie Bank Ltd.^	\$600,000	3.05%	3/3/2036	589,215	0.00%
Westpac Banking Corp.^	\$575,000	2.89%	4/2/2030	587,096	0.00%
Scentre Group Trust 2^	\$550,000	5.13%	24/9/2080	587,054	0.00%
Telstra Corp., Ltd.	€500,000	1.00%	23/4/2030	583,288	0.00%
APT Pipelines Ltd.	£400,000	3.13%	18/7/2031	574,056	0.00%
Macquarie Bank Ltd.	\$525,000	3.90%	15/1/2026	570,653	0.00%
Sydney Airport Finance Co. Pty Ltd.	\$535,000	3.63%	28/4/2026	566,788	0.00%
APT Pipelines Ltd.	€500,000	0.75%	15/3/2029	555,139	0.00%
Telstra Corp., Ltd.	\$525,000	3.13%	7/4/2025	551,332	0.00%
APT Pipelines Ltd.	€500,000	1.25%	15/3/2033	551,182	0.00%
Lendlease Europe Finance plc	£400,000	3.50%	2/12/2033	541,116	0.00%
Rio Tinto Finance USA plc	\$450,000	4.13%	21/8/2042	539,358	0.00%
Wesfarmers Ltd.	AU(\$750,000	1.94%	23/6/2028	531,326	0.00%
APT Pipelines Ltd.	£400,000	2.50%	15/3/2036	530,101	0.00%
Scentre Group Trust 2^	\$505,000	4.75%	24/9/2080	527,631	0.00%
National Housing Finance & Investment Corp.	AU(\$700,000	2.38%	28/3/2029	525,974	0.00%
National Australia Bank Ltd.	AU(\$700,000	3.00%	10/2/2023	522,233	0.00%
Optus Finance Pty Ltd.	AU(\$700,000	1.60%	1/7/2025	503,698	0.00%
Macquarie Group Ltd.^	\$500,000	2.87%	14/1/2033	498,333	0.00%
Westpac Banking Corp.	\$500,000	1.02%	18/11/2024	498,150	0.00%
Westpac Banking Corp.	\$500,000	1.95%	20/11/2028	498,112	0.00%
Transurban Finance Co. Pty Ltd.	\$500,000	2.45%	16/3/2031	495,208	0.00%
Westpac Banking Corp.^	\$500,000	3.02%	18/11/2036	494,602	0.00%
Macquarie Group Ltd.^	\$500,000	1.94%	14/4/2028	491,339	0.00%
Westpac Banking Corp.	\$500,000	2.96%	16/11/2040	489,221	0.00%
Westpac Banking Corp.^	\$500,000	2.67%	15/11/2035	487,456	0.00%
Transurban Finance Co. Pty Ltd.	€400,000	1.75%	29/3/2028	484,245	0.00%
Telstra Corp., Ltd.	€400,000	1.38%	26/3/2029	480,590	0.00%
Woodside Finance Ltd.	\$450,000	3.70%	15/3/2028	480,173	0.00%
South Australian Government Financing Authority	AU(\$600,000	3.00%	20/7/2026	464,834	0.00%
Macquarie Group Ltd.	€400,000	0.63%	3/2/2027	458,349	0.00%
Westpac Banking Corp.	\$430,000	2.65%	16/1/2030	447,742	0.00%
Scentre Group Trust 1	£300,000	3.88%	16/7/2026	443,968	0.00%
AusNet Services Holdings Pty Ltd.	AU(\$550,000	4.40%	16/8/2027	438,970	0.00%
Glencore Funding LLC	\$400,000	4.00%	27/3/2027	431,885	0.00%
Commonwealth Bank of Australia	\$400,000	3.74%	12/9/2039	429,870	0.00%
Transurban Queensland Finance Pty Ltd.	AU(\$600,000	3.25%	5/8/2031	426,619	0.00%
Commonwealth Bank of Australia^	\$400,000	3.61%	12/9/2034	418,146	0.00%
BHP Billiton Finance USA Ltd.	\$350,000	4.13%	24/2/2042	414,060	0.00%
Amcor Finance USA, Inc.	\$375,000	3.63%	28/4/2026	399,865	0.00%
GAIF Bond Issuer Pty Ltd.	\$375,000	3.40%	30/9/2026	399,831	0.00%
Northern Territory Treasury Corp.	AU(\$500,000	3.50%	21/4/2028	399,329	0.00%
Westpac Banking Corp.	AU(\$500,000	5.25%	21/11/2023	392,007	0.00%
Queensland Treasury Corp.	AU(\$500,000	3.25%	21/7/2026	391,521	0.00%
South Australian Government Financing Authority	AU(\$500,000	4.25%	20/11/2023	386,984	0.00%
Northern Territory Treasury Corp.	AU(\$500,000	2.75%	21/10/2024	378,982	0.00%
Commonwealth Bank of Australia	AU(\$500,000	3.25%	25/4/2023	375,420	0.00%
Westpac Banking Corp.	\$350,000	3.30%	26/2/2024	367,373	0.00%
Westpac Banking Corp.	\$350,000	2.75%	11/1/2023	357,446	0.00%
Scentre Group Trust 1/Scentre Group Trust 2	€300,000	1.45%	28/3/2029	356,025	0.00%
Amcor UK Finance plc	€300,000	1.13%	23/6/2027	351,911	0.00%
ElectraNet Pty Ltd.	AU(\$500,000	2.47%	15/12/2028	351,825	0.00%
Macquarie Group Ltd.^	\$300,000	5.03%	15/1/2030	347,624	0.00%
Vicinity Centres Trust	€300,000	1.13%	7/11/2029	342,678	0.00%
AGI Finance Pty Ltd.	AU(\$500,000	1.82%	23/11/2028	337,374	0.00%
Westpac Banking Corp.	\$325,000	2.35%	19/2/2025	335,531	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
QBE Insurance Group Ltd.^	\$300,000	5.88%	17/6/2046	332,337	0.00%
National Australia Bank Ltd.	CHF300,000	0.25%	19/1/2023	331,937	0.00%
Computershare US, Inc.	€300,000	1.13%	7/10/2031	329,979	0.00%
QBE Insurance Group Ltd.^	\$300,000	7.50%	24/11/2043	329,592	0.00%
National Australia Bank Ltd.	\$300,000	3.38%	14/1/2026	323,332	0.00%
Rio Tinto Finance USA plc	\$250,000	4.75%	22/3/2042	320,425	0.00%
Wesfarmers Ltd.	AU(\$450,000	2.55%	23/6/2031	319,924	0.00%
Macquarie Group Ltd.^	\$275,000	4.65%	27/3/2029	309,166	0.00%
Scentre Group Trust 2	€250,000	3.25%	11/9/2023	300,035	0.00%
Macquarie Group Ltd.^	\$265,000	3.76%	28/11/2028	285,002	0.00%
National Australia Bank Ltd.^	CA(\$345,000	3.52%	12/6/2030	281,884	0.00%
Macquarie Group Ltd.^	\$265,000	4.15%	27/3/2024	274,558	0.00%
Australia & New Zealand Banking Group Ltd.	\$250,000	3.70%	16/11/2025	271,521	0.00%
National Australia Bank Ltd.	\$250,000	3.63%	20/6/2023	260,242	0.00%
Westpac Banking Corp.	\$250,000	1.55%	30/9/2026	250,222	0.00%
Glencore Funding LLC	\$250,000	1.63%	27/4/2026	245,508	0.00%
AusNet Services Holdings Pty Ltd.	€200,000	1.50%	26/2/2027	239,645	0.00%
Ausgrid Finance Pty Ltd.	€200,000	1.25%	30/7/2025	234,744	0.00%
Tasmanian Public Finance Corp.	AU(\$300,000	3.25%	19/2/2026	232,346	0.00%
Australia & New Zealand Banking Group Ltd.	AU(\$300,000	3.35%	9/5/2023	225,651	0.00%
Origin Energy Finance Ltd.	€200,000	1.00%	17/9/2029	223,323	0.00%
APT Pipelines Ltd.	\$200,000	4.25%	15/7/2027	220,200	0.00%
Macquarie Bank Ltd.	\$200,000	4.88%	10/6/2025	218,312	0.00%
Glencore Funding LLC	\$200,000	3.88%	27/4/2051	209,690	0.00%
Macquarie Bank Ltd.	\$200,000	3.62%	3/6/2030	207,484	0.00%
Sydney Airport Finance Co. Pty Ltd.	\$200,000	3.90%	22/3/2023	206,579	0.00%
APT Pipelines Ltd.	€150,000	2.00%	15/7/2030	180,535	0.00%
Glencore Funding LLC	\$175,000	2.85%	27/4/2031	173,742	0.00%
Ausgrid Finance Pty Ltd.	\$150,000	4.35%	1/8/2028	168,504	0.00%
Rio Tinto Finance USA Ltd.	\$125,000	5.20%	2/11/2040	166,366	0.00%
Macquarie Bank Ltd.	\$150,000	4.00%	29/7/2025	162,566	0.00%
Suncorp-Metway Ltd.	\$150,000	3.30%	15/4/2024	156,514	0.00%
Westpac Banking Corp.	\$150,000	3.65%	15/5/2023	155,971	0.00%
Ausgrid Finance Pty Ltd.	\$150,000	3.85%	1/5/2023	154,067	0.00%
Macquarie Group Ltd.^	CA(\$185,000	2.72%	21/8/2029	145,379	0.00%
Vicinity Centres Trust	£100,000	3.38%	7/4/2026	144,168	0.00%
Glencore Finance Europe Ltd.	£100,000	3.13%	26/3/2026	141,473	0.00%
Westpac Banking Corp.	\$115,000	4.42%	24/7/2039	134,869	0.00%
APT Pipelines Ltd.	€100,000	2.00%	22/3/2027	121,228	0.00%
Aurizon Network Pty Ltd.	€100,000	2.00%	18/9/2024	119,441	0.00%
APT Pipelines Ltd.	\$110,000	4.20%	23/3/2025	117,753	0.00%
Goodman US Finance Four LLC	\$100,000	4.50%	15/10/2037	116,342	0.00%
Commonwealth Bank of Australia	\$100,000	3.15%	19/9/2027	108,001	0.00%
Transurban Finance Co. Pty Ltd.	\$100,000	3.38%	22/3/2027	106,280	0.00%
Westpac Banking Corp.^	\$90,000	4.11%	24/7/2034	97,081	0.00%
Scentre Group Trust 1/Scentre Group Trust 2	\$75,000	3.25%	28/10/2025	78,914	0.00%
DBNGP Finance Co. Pty Ltd.	AU(\$100,000	4.23%	28/5/2025	77,464	0.00%
United Energy Distribution Pty Ltd.	AU(\$100,000	3.85%	23/10/2024	76,981	0.00%
Sydney Airport Finance Co. Pty Ltd.	\$35,000	3.38%	30/4/2025	36,749	0.00%
				<b>470,250,845</b>	<b>2.01%</b>
<b>Austria 0.76% (2020: 0.72%)</b>					
Republic of Austria Government Bond	€23,000,000	0.50%	20/4/2027	27,288,604	0.12%
Republic of Austria Government Bond	€22,726,000	0.00%	20/4/2025	26,241,168	0.11%
Republic of Austria Government Bond	€12,933,000	0.25%	20/10/2036	14,352,252	0.06%
Republic of Austria Government Bond	€10,000,000	0.00%	15/7/2024	11,542,050	0.05%
Republic of Austria Government Bond	€9,020,000	0.00%	20/2/2031	10,188,543	0.04%
Republic of Austria Government Bond	€7,600,000	0.75%	20/10/2026	9,108,149	0.04%
Republic of Austria Government Bond	€5,050,000	2.40%	23/5/2034	7,287,326	0.03%
Republic of Austria Government Bond	€4,400,000	1.50%	20/2/2047	6,086,510	0.03%
Republic of Austria Government Bond	€4,248,000	0.00%	20/2/2030	4,832,828	0.02%
Republic of Austria Government Bond	€3,883,000	0.00%	20/4/2023	4,453,827	0.02%
Republic of Austria Government Bond	€2,474,000	2.10%	20/9/2117	4,303,076	0.02%
Republic of Austria Government Bond	€3,162,000	0.50%	20/2/2029	3,756,786	0.02%
Republic of Austria Government Bond	€1,400,000	3.80%	26/1/2062	3,264,017	0.02%
Republic of Austria Government Bond	€1,600,000	3.15%	20/6/2044	2,866,951	0.01%
Verbund AG	€2,400,000	0.90%	1/4/2041	2,758,887	0.01%
JAB Holdings BV	€2,000,000	1.63%	30/4/2025	2,374,674	0.01%
Republic of Austria Government Bond	€1,912,000	0.00%	15/7/2023	2,197,042	0.01%
Republic of Austria Government Bond	€2,006,000	0.00%	20/10/2040	2,081,973	0.01%
Republic of Austria Government Bond	€2,019,000	0.85%	30/6/2120	1,996,148	0.01%
Oesterreichische Kontrollbank AG	£1,500,000	0.50%	15/12/2025	1,986,106	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	€1,500,000	0.38%	3/9/2027	1,690,307	0.01%
Republic of Austria Government Bond	€1,102,000	1.50%	2/11/2086	1,584,645	0.01%
Republic of Austria Government Bond	€1,200,000	0.75%	20/3/2051	1,398,887	0.01%
HYPO NOE Landesbank fuer Niederoesterreich und Wien AG	€1,100,000	0.01%	18/6/2027	1,247,024	0.01%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	€1,000,000	0.01%	21/1/2028	1,132,675	0.01%
Erste Group Bank AG	€1,000,000	0.10%	15/1/2030	1,129,262	0.01%
UniCredit Bank Austria AG	€900,000	0.63%	20/3/2029	1,059,085	0.01%
OMV AG	€930,000	0.00%	3/7/2025	1,054,690	0.01%
OMV AG	€910,000	1.00%	3/7/2034	1,033,141	0.01%
Autobahnen- und Schnell- strassen-Finanzierungs AG	€950,000	0.10%	16/7/2035	1,028,532	0.01%
Oesterreichische Kontrollbank AG	\$895,000	3.13%	7/11/2023	933,314	0.01%
Oesterreichische Kontrollbank AG	€800,000	0.00%	8/10/2026	911,211	0.00%
Oesterreichische Kontrollbank AG	CHF600,000	2.88%	25/2/2030	811,581	0.00%
Autobahnen- und Schnell- strassen-Finanzierungs AG	€700,000	0.00%	16/7/2027	796,251	0.00%
Raiffeisenlandesbank Niederoesterreich-Wien AG	€700,000	0.38%	15/1/2035	786,551	0.00%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	€700,000	0.01%	2/10/2029	786,457	0.00%
Oesterreichische Kontrollbank AG	\$800,000	0.38%	17/9/2025	775,447	0.00%
Oesterreichische Kontrollbank AG	\$700,000	0.50%	2/2/2026	679,017	0.00%
OeBB-Infrastruktur AG	€500,000	2.25%	28/5/2029	654,912	0.00%
JAB Holdings BV	€500,000	2.50%	25/6/2029	628,541	0.00%
Borealis AG	€500,000	1.75%	10/12/2025	598,923	0.00%
Erste Group Bank AG	€500,000	0.75%	5/2/2025	584,623	0.00%
JAB Holdings BV	€500,000	1.25%	22/5/2024	583,781	0.00%
JAB Holdings BV	€400,000	1.75%	25/6/2026	479,574	0.00%
OMV AG^	€400,000	2.50%	Perpetual	471,691	0.00%
Raiffeisenlandesbank Niederoesterreich-Wien AG	€400,000	0.38%	13/9/2024	462,024	0.00%
Erste Group Bank AG	€400,000	0.63%	19/1/2023	460,173	0.00%
Hypo Vorarlberg Bank AG	€400,000	0.25%	21/5/2027	459,155	0.00%
CA Immobilien Anlagen AG	€400,000	0.88%	5/2/2027	445,219	0.00%
Oesterreichische Kontrollbank AG	\$400,000	1.50%	12/2/2025	405,016	0.00%
Autobahnen- und Schnell- strassen-Finanzierungs AG	€260,000	2.75%	11/6/2032	368,975	0.00%
OMV AG	€300,000	0.75%	16/6/2030	346,241	0.00%
Autobahnen- und Schnell- strassen-Finanzierungs AG	€300,000	0.10%	9/7/2029	340,493	0.00%
OMV AG^	€200,000	6.25%	Perpetual	270,240	0.00%
JAB Holdings BV	\$250,000	2.20%	23/11/2030	244,792	0.00%
OMV AG^	€200,000	2.88%	Perpetual	235,821	0.00%
Republic of Austria Government Bond	€122,000	1.65%	21/10/2024	147,523	0.00%
OeBB-Infrastruktur AG	€100,000	3.00%	24/10/2033	147,396	0.00%
Autobahnen- und Schnell- strassen-Finanzierungs AG	€100,000	2.75%	20/6/2033	143,829	0.00%
Oesterreichische Kontrollbank AG	CHF 100,000	2.63%	22/11/2024	119,366	0.00%
Republic of Austria Government International Bond	CA(\$100,000)	5.38%	1/12/2034	103,343	0.00%
Oesterreichische Kontrollbank AG	\$100,000	2.88%	13/3/2023	102,700	0.00%
OeBB-Infrastruktur AG	€50,000	3.38%	18/5/2032	74,304	0.00%
Autobahnen- und Schnell- strassen-Finanzierungs AG	€50,000	3.38%	22/9/2025	64,253	0.00%
				<b>176,747,902</b>	<b>0.76%</b>
<b>Belgium 1.26% (2020: 1.30%)</b>					
Kingdom of Belgium Government Bond	€34,300,000	2.25%	22/6/2023	40,675,919	0.17%
Kingdom of Belgium Government Bond	€31,800,000	0.10%	22/6/2030	36,424,152	0.16%
Kingdom of Belgium Government Bond	€19,500,000	0.80%	22/6/2025	23,184,340	0.10%
Kingdom of Belgium Government Bond	€10,550,000	0.80%	22/6/2027	12,736,512	0.05%
Kingdom of Belgium Government Bond	€6,440,000	3.75%	22/6/2045	11,997,100	0.05%
Kingdom of Belgium Government Bond	€10,000,000	0.50%	22/10/2024	11,718,714	0.05%
Kingdom of Belgium Government Bond	€10,000,000	0.00%	22/10/2031	11,168,690	0.05%
Kingdom of Belgium Government Bond	€7,000,000	1.90%	22/6/2038	9,669,946	0.04%
Kingdom of Belgium Government Bond	€6,300,000	1.45%	22/6/2037	8,146,626	0.04%
Kingdom of Belgium Government Bond	€5,000,000	2.25%	22/6/2057	7,827,767	0.03%
Kingdom of Belgium Government Bond	€5,719,000	1.70%	22/6/2050	7,764,527	0.03%
Kingdom of Belgium Government Bond	€5,000,000	1.25%	22/4/2033	6,362,453	0.03%
Kingdom of Belgium Government Bond	€3,125,000	5.00%	28/3/2035	5,700,199	0.02%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	\$4,450,000	4.90%	1/2/2046	5,636,697	0.02%
Kingdom of Belgium Government Bond	€4,255,000	0.40%	22/6/2040	4,600,778	0.02%
Kingdom of Belgium Government Bond	€4,839,000	0.65%	22/6/2071	4,507,022	0.02%
Kingdom of Belgium Government Bond	€2,800,000	3.00%	22/6/2034	4,229,800	0.02%
KBC Group NV^	€3,000,000	0.13%	10/9/2026	3,387,353	0.01%
Kingdom of Belgium Government Bond	€2,753,000	1.00%	22/6/2026	3,327,251	0.01%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	\$2,050,000	4.70%	1/2/2036	2,476,269	0.01%
Anheuser-Busch InBev SA	€1,800,000	2.75%	17/3/2036	2,421,211	0.01%
Belfius Bank SA	€2,000,000	0.38%	2/9/2025	2,287,097	0.01%
Region Wallonne Belgium	€2,100,000	0.50%	22/6/2037	2,283,888	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
FLUVIUS System Operator CVBA	€2,000,000	0.25%	14/6/2028	2,238,250	0.01%
KBC Group NV^	€2,000,000	0.63%	7/12/2031	2,234,346	0.01%
KBC Group NV^	€2,000,000	0.13%	14/1/2029	2,215,416	0.01%
Anheuser-Busch InBev SA	€1,700,000	1.65%	28/3/2031	2,079,559	0.01%
Anheuser-Busch InBev Worldwide, Inc.	\$1,500,000	5.55%	23/1/2049	2,074,665	0.01%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	\$1,874,000	3.65%	1/2/2026	2,021,534	0.01%
Anheuser-Busch InBev SA	€1,700,000	1.13%	1/7/2027	2,008,533	0.01%
Kingdom of Belgium Government Bond	€1,500,000	1.60%	22/6/2047	1,990,025	0.01%
Region Wallonne Belgium	€1,700,000	0.50%	8/4/2030	1,964,657	0.01%
Anheuser-Busch InBev Worldwide, Inc.	\$1,470,000	5.45%	23/1/2039	1,927,639	0.01%
BNP Paribas Fortis SA	€1,500,000	0.63%	4/10/2025	1,751,257	0.01%
Anheuser-Busch InBev Worldwide, Inc.	\$1,500,000	4.75%	23/1/2029	1,746,522	0.01%
Anheuser-Busch InBev SA	£1,200,000	2.85%	25/5/2037	1,736,452	0.01%
Anheuser-Busch InBev Worldwide, Inc.	\$1,400,000	4.60%	15/4/2048	1,713,421	0.01%
Elia Transmission Belgium SA	€1,300,000	1.38%	14/1/2026	1,547,424	0.01%
Anheuser-Busch InBev SA	€900,000	3.70%	2/4/2040	1,361,368	0.01%
FLUVIUS System Operator CVBA	€1,200,000	0.63%	24/11/2031	1,347,603	0.01%
KBC Group NV	€1,100,000	1.13%	25/1/2024	1,282,905	0.01%
Argenta Spaarbank NV	€1,100,000	1.00%	29/1/2027	1,276,356	0.01%
AG Insurance SA^	€1,000,000	3.50%	30/6/2047	1,274,332	0.01%
Ministeries Van de Vlaamse Gemeenschap	€1,100,000	0.30%	20/10/2031	1,247,579	0.01%
Anheuser-Busch InBev Worldwide, Inc.	\$1,000,000	4.50%	1/6/2050	1,234,994	0.01%
Euroclear Investments SA	€1,000,000	1.13%	7/12/2026	1,191,085	0.01%
Anheuser-Busch InBev SA	€1,000,000	1.15%	22/1/2027	1,182,927	0.01%
Kingdom of Belgium Government Bond	€749,000	2.15%	22/6/2066	1,182,596	0.01%
Argenta Spaarbank NV	€1,000,000	1.00%	13/10/2026	1,158,889	0.01%
Ministeries Van de Vlaamse Gemeenschap	€1,000,000	0.38%	15/4/2030	1,157,475	0.01%
Anheuser-Busch InBev Worldwide, Inc.	\$900,000	4.60%	1/6/2060	1,122,804	0.01%
Euroclear Bank SA	€970,000	0.13%	7/7/2025	1,102,191	0.01%
Anheuser-Busch InBev Worldwide, Inc.	\$975,000	4.00%	13/4/2028	1,084,051	0.01%
Anheuser-Busch InBev Worldwide, Inc.	\$725,000	5.80%	23/1/2059	1,049,545	0.00%
Anheuser-Busch InBev Worldwide, Inc.	\$860,000	4.44%	6/10/2048	1,029,290	0.00%
Anheuser-Busch InBev Finance, Inc.	CA(\$),1,156,000	4.32%	15/5/2047	1,001,236	0.00%
Anheuser-Busch InBev Worldwide, Inc.	AU(\$),1,200,000	4.10%	6/9/2027	949,280	0.00%
Region Wallonne Belgium	€800,000	1.05%	22/6/2040	918,592	0.00%
Anheuser-Busch InBev Worldwide, Inc.	\$650,000	4.95%	15/1/2042	815,755	0.00%
Anheuser-Busch InBev SA	€600,000	2.88%	2/4/2032	813,100	0.00%
Euroclear Bank SA	€700,000	0.50%	10/7/2023	805,493	0.00%
Elia Transmission Belgium SA	€600,000	0.88%	28/4/2030	695,734	0.00%
Anheuser-Busch InBev Worldwide, Inc.	\$550,000	4.75%	15/4/2058	692,430	0.00%
Ministeries Van de Vlaamse Gemeenschap	€600,000	1.00%	23/1/2051	673,564	0.00%
Belfius Bank SA	€600,000	0.13%	8/2/2028	667,108	0.00%
FLUVIUS System Operator CVBA	€500,000	2.88%	7/5/2029	661,966	0.00%
Ministeries Van de Vlaamse Gemeenschap	€600,000	0.13%	15/10/2035	645,401	0.00%
Anheuser-Busch InBev Worldwide, Inc.	\$550,000	4.38%	15/4/2038	642,874	0.00%
Anheuser-Busch InBev Finance, Inc.	\$500,000	4.90%	1/2/2046	628,763	0.00%
Anheuser-Busch InBev Worldwide, Inc.	\$500,000	4.35%	1/6/2040	588,013	0.00%
BNP Paribas Fortis SA	€500,000	0.50%	23/9/2024	579,560	0.00%
KBC Group NV^	€500,000	0.50%	3/12/2029	565,861	0.00%
Belfius Bank SA	€500,000	0.00%	28/8/2026	561,071	0.00%
ING Belgium SA	€500,000	0.01%	20/2/2030	560,381	0.00%
Anheuser-Busch InBev Finance, Inc.	\$500,000	3.65%	1/2/2026	538,654	0.00%
Ministeries Van de Vlaamse Gemeenschap	€400,000	1.50%	11/4/2044	508,226	0.00%
Kingdom of Belgium Government International Bond	\$500,000	1.00%	28/5/2030	476,672	0.00%
Brussels Airport Co. NV	€400,000	1.00%	3/5/2024	462,060	0.00%
Anheuser-Busch InBev Worldwide, Inc.	\$350,000	3.75%	15/7/2042	380,517	0.00%
Lonza Finance International NV	€300,000	1.63%	21/4/2027	363,452	0.00%
Aliaxis Finance SA	€300,000	0.88%	8/11/2028	335,450	0.00%
Anheuser-Busch InBev Finance, Inc.	\$250,000	4.00%	17/1/2043	278,531	0.00%
Euroclear Bank SA	£200,000	1.25%	30/9/2024	270,282	0.00%
Elia Group SA^	€200,000	2.75%	Perpetual	236,238	0.00%
Anheuser-Busch InBev Worldwide, Inc.	\$135,000	8.20%	15/1/2039	219,597	0.00%
Kingdom of Belgium Government International Bond	\$200,000	2.88%	18/9/2024	210,071	0.00%
Proximus SADP	€100,000	1.88%	1/10/2025	120,744	0.00%
Proximus SADP	€100,000	2.38%	4/4/2024	120,109	0.00%
FLUVIUS System Operator CVBA	€100,000	2.88%	9/10/2023	119,957	0.00%
				<b>296,176,743</b>	<b>1.26%</b>
<b>Bermuda 0.01% (2020: 0.01%)</b>					
Bermuda Government International Bond	\$1,800,000	3.72%	25/1/2027	1,926,207	0.01%
Bermuda Government International Bond	\$800,000	4.85%	6/2/2024	856,340	0.00%
Triton Container International Ltd.	\$200,000	3.15%	15/6/2031	201,733	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Triton Container International Ltd.	\$200,000	1.15%	7/6/2024	197,645	0.00%
				<b>3,181,925</b>	<b>0.01%</b>
<b>Brazil 0.03% (2020: 0.04%)</b>					
Suzano Austria GmbH	\$900,000	7.00%	16/3/2047	1,140,098	0.01%
Vale Overseas Ltd.	\$612,000	6.88%	21/11/2036	813,313	0.01%
Vale Overseas Ltd.	\$575,000	6.88%	10/11/2039	772,137	0.01%
Vale SA	\$600,000	5.63%	11/9/2042	716,773	0.00%
GUSAP III LP	\$600,000	4.25%	21/1/2030	636,823	0.00%
Vale Overseas Ltd.	\$600,000	3.75%	8/7/2030	621,973	0.00%
Vale Overseas Ltd.	\$425,000	8.25%	17/1/2034	598,174	0.00%
Suzano Austria GmbH	\$500,000	6.00%	15/1/2029	578,697	0.00%
Suzano Austria GmbH	\$500,000	5.75%	14/7/2026	570,095	0.00%
Suzano Austria GmbH	\$320,000	3.13%	15/1/2032	309,603	0.00%
Votorantim Cimentos International SA	\$200,000	7.25%	5/4/2041	261,102	0.00%
Vale Canada Ltd.	\$200,000	7.20%	15/9/2032	253,993	0.00%
Suzano Austria GmbH	\$200,000	5.00%	15/1/2030	219,752	0.00%
Raizen Fuels Finance SA	\$200,000	5.30%	20/1/2027	217,567	0.00%
Vale Overseas Ltd.	\$150,000	6.25%	10/8/2026	174,143	0.00%
Fibria Overseas Finance Ltd.	\$150,000	4.00%	14/1/2025	157,535	0.00%
				<b>8,041,778</b>	<b>0.03%</b>
<b>Bulgaria 0.02% (2020: 0.03%)</b>					
Bulgaria Government International Bond	€2,600,000	0.38%	23/9/2030	2,920,623	0.02%
Bulgaria Government International Bond	€530,000	1.38%	23/9/2050	576,502	0.00%
Bulgaria Government International Bond	€400,000	3.13%	26/3/2035	561,810	0.00%
Bulgaria Government International Bond	€400,000	1.88%	21/3/2023	466,994	0.00%
				<b>4,525,929</b>	<b>0.02%</b>
<b>Canada 3.75% (2020: 3.71%)</b>					
Bank of Nova Scotia	€12,500,000	0.01%	14/9/2029	13,969,868	0.06%
Canadian Government Bond	CA(\$14,181,000	2.00%	1/12/2051	12,078,972	0.05%
Canadian Government Bond	CA(\$14,505,000	1.50%	1/6/2031	11,555,172	0.05%
Canadian Government Bond	CA(\$13,300,000	0.25%	1/5/2023	10,449,861	0.05%
Canadian Government Bond	CA(\$11,800,000	1.00%	1/9/2026	9,231,828	0.04%
Canadian Government Bond	CA(\$6,836,000	5.75%	1/6/2033	7,764,769	0.03%
Province of Ontario Canada	CA(\$7,360,000	3.45%	2/6/2045	6,834,730	0.03%
Toronto-Dominion Bank	\$6,600,000	2.50%	18/1/2022	6,606,133	0.03%
HSBC Bank Canada	€5,800,000	0.01%	14/9/2026	6,585,799	0.03%
Province of Ontario Canada	CA(\$6,170,000	4.65%	2/6/2041	6,537,937	0.03%
Canadian Government Bond	CA(\$5,375,000	5.00%	1/6/2037	6,214,255	0.03%
Canadian Government Bond	CA(\$7,815,000	0.50%	1/11/2023	6,136,579	0.03%
Canadian Government Bond	CA(\$7,555,000	0.50%	1/9/2025	5,837,142	0.03%
Canadian Government Bond	CA(\$7,306,000	1.25%	1/3/2025	5,803,027	0.03%
Canadian Government Bond	CA(\$7,385,000	0.25%	1/8/2023	5,788,071	0.03%
Canada Housing Trust No 1	CA(\$6,695,000	2.90%	15/6/2024	5,512,215	0.03%
Canadian Government Bond	CA(\$6,829,000	1.75%	1/3/2023	5,466,610	0.03%
Canada Housing Trust No 1	CA(\$7,005,000	0.95%	15/6/2025	5,463,420	0.03%
Province of Quebec Canada	CA(\$5,840,000	3.10%	1/12/2051	5,297,508	0.02%
Province of Ontario Canada	CA(\$6,240,000	2.60%	2/6/2025	5,127,102	0.02%
Province of Quebec Canada	CA(\$5,235,000	3.50%	1/12/2048	5,009,362	0.02%
Province of Ontario Canada	CA(\$5,670,000	2.90%	2/12/2046	4,843,691	0.02%
Canadian Government Bond	CA(\$6,070,000	0.25%	1/2/2023	4,779,094	0.02%
Province of Ontario Canada	CA(\$5,765,000	2.65%	2/12/2050	4,742,856	0.02%
Province of Ontario Canada	CA(\$4,925,000	3.50%	2/6/2043	4,568,415	0.02%
Province of Ontario Canada	CA(\$5,420,000	2.80%	2/6/2048	4,561,336	0.02%
Canadian Government Bond	CA(\$5,359,000	2.25%	1/3/2024	4,354,378	0.02%
Province of Ontario Canada	CA(\$5,050,000	2.90%	2/6/2049	4,339,865	0.02%
Canadian Government Bond	CA(\$5,765,000	0.50%	1/12/2030	4,223,627	0.02%
Province of Ontario Canada	CA(\$5,975,000	1.90%	2/12/2051	4,181,814	0.02%
Province of Ontario Canada	CA(\$5,145,000	2.05%	2/6/2030	4,105,497	0.02%
Province of Quebec Canada	\$3,900,000	2.50%	20/4/2026	4,086,667	0.02%
Province of Ontario Canada	CA(\$3,950,000	4.60%	2/6/2039	4,083,959	0.02%
Canadian Government Bond	CA(\$5,078,000	1.50%	1/9/2024	4,065,157	0.02%
Canadian Government Bond	CA(\$3,741,000	3.50%	1/12/2045	4,028,525	0.02%
Province of Ontario Canada	CA(\$3,895,000	4.70%	2/6/2037	4,007,573	0.02%
Province of Quebec Canada	CA(\$4,240,000	3.50%	1/12/2045	4,001,328	0.02%
Province of Ontario Canada	CA(\$4,920,000	2.85%	2/6/2023	3,996,218	0.02%
Province of Quebec Canada	CA(\$3,710,000	4.25%	1/12/2043	3,843,363	0.02%
Canada Housing Trust No 1	CA(\$4,680,000	1.80%	15/12/2024	3,755,429	0.02%
Province of Quebec Canada	CA(\$4,375,000	3.75%	1/9/2024	3,685,350	0.02%
Canada Housing Trust No 1	CA(\$4,505,000	1.95%	15/12/2025	3,634,464	0.02%
Province of Ontario Canada	CA(\$4,340,000	3.50%	2/6/2024	3,614,136	0.02%
Province of Ontario Canada	CA(\$3,300,000	5.60%	2/6/2035	3,605,285	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Canadian Government Bond	CA(\$4,390,000	2.25%	1/6/2025	3,604,203	0.02%
Province of Ontario Canada	CA(\$4,190,000	2.90%	2/6/2028	3,544,180	0.02%
Province of Quebec Canada	CA(\$4,430,000	1.90%	1/9/2030	3,500,419	0.02%
Province of Ontario Canada	CA(\$4,315,000	1.75%	8/9/2025	3,448,784	0.02%
Canada Housing Trust No 1	CA(\$4,220,000	2.35%	15/9/2023	3,413,356	0.02%
Bank of Nova Scotia	€2,900,000	0.38%	10/3/2023	3,330,689	0.02%
Hydro-Quebec	CA(\$2,735,000	5.00%	15/2/2050	3,288,721	0.02%
Canada Housing Trust No 1	CA(\$4,150,000	1.75%	15/6/2030	3,276,872	0.02%
Province of Alberta Canada	CA(\$3,710,000	3.10%	1/6/2050	3,263,954	0.02%
Canadian Government Bond	CA(\$4,220,000	0.25%	1/3/2026	3,210,083	0.02%
Province of Ontario Canada	CA(\$3,815,000	2.70%	2/6/2029	3,195,249	0.02%
Canada Housing Trust No 1	CA(\$3,860,000	2.55%	15/12/2023	3,139,444	0.02%
Province of Quebec Canada	CA(\$2,815,000	5.00%	1/12/2041	3,133,994	0.02%
Canada Housing Trust No 1	CA(\$3,665,000	2.65%	15/3/2028	3,071,551	0.01%
Province of Ontario Canada	\$2,940,000	3.05%	29/1/2024	3,071,448	0.01%
Province of Ontario Canada	CA(\$3,700,000	2.60%	2/6/2027	3,069,289	0.01%
Province of Quebec Canada	\$3,000,000	1.90%	21/4/2031	3,022,966	0.01%
Province of Ontario Canada	CA(\$3,635,000	2.40%	2/6/2026	2,979,845	0.01%
Hydro-Quebec	CA(\$2,770,000	4.00%	15/2/2055	2,961,950	0.01%
Canadian Government Bond	CA(\$2,664,000	4.00%	1/6/2041	2,926,292	0.01%
Ontario Teachers' Finance Trust	€2,590,000	0.10%	19/5/2028	2,914,651	0.01%
Canadian Government Bond	CA(\$3,697,000	1.25%	1/6/2030	2,903,751	0.01%
Canadian Government Bond	CA(\$3,585,000	1.75%	1/12/2053	2,862,999	0.01%
Province of Quebec Canada	CA(\$3,475,000	2.30%	1/9/2029	2,841,322	0.01%
Province of Quebec Canada	CA(\$3,350,000	2.75%	1/9/2027	2,809,127	0.01%
Province of Ontario Canada	CA(\$3,480,000	2.15%	2/6/2031	2,781,885	0.01%
Province of Ontario Canada	€2,500,000	0.01%	25/11/2030	2,743,967	0.01%
Province of British Columbia Canada	CA(\$3,335,000	2.20%	18/6/2030	2,701,602	0.01%
Canada Housing Trust No 1	CA(\$3,400,000	1.25%	15/6/2026	2,661,489	0.01%
Province of Alberta Canada	CA(\$3,345,000	2.05%	1/6/2030	2,659,386	0.01%
Ontario Teachers' Finance Trust	£1,960,000	1.13%	15/5/2026	2,646,895	0.01%
Canada Housing Trust No 1	CA(\$3,205,000	2.35%	15/6/2023	2,588,191	0.01%
Hydro-Quebec	CA(\$2,260,000	5.00%	15/2/2045	2,586,218	0.01%
Province of Quebec Canada	CA(\$3,120,000	2.75%	1/9/2025	2,585,352	0.01%
Province of Alberta Canada	€2,200,000	0.63%	18/4/2025	2,561,437	0.01%
Province of British Columbia Canada	CA(\$2,860,000	2.95%	18/6/2050	2,513,469	0.01%
Ontario Teachers' Cadillac Fairview Properties Trust	\$2,255,000	4.13%	1/2/2029	2,508,767	0.01%
Province of Quebec Canada	CA(\$2,980,000	2.75%	1/9/2028	2,506,765	0.01%
Province of Alberta Canada	CA(\$2,868,000	3.05%	1/12/2048	2,484,401	0.01%
Province of Ontario Canada	CA(\$3,190,000	1.35%	2/12/2030	2,394,634	0.01%
Canadian Government Bond	CA(\$2,934,000	2.00%	1/9/2023	2,364,439	0.01%
CPPIB Capital, Inc.	£1,750,000	0.38%	25/7/2023	2,356,085	0.01%
Canada Government International Bond	\$2,400,000	0.75%	19/5/2026	2,346,954	0.01%
Canada Housing Trust No 1	CA(\$2,855,000	2.55%	15/3/2025	2,343,463	0.01%
Province of Ontario Canada	€2,000,000	0.38%	14/6/2024	2,307,855	0.01%
National Bank of Canada	€2,000,000	0.25%	24/7/2023	2,297,367	0.01%
Export Development Canada	€2,000,000	0.00%	27/1/2025	2,287,474	0.01%
Province of Ontario Canada	€2,000,000	0.25%	9/6/2031	2,231,522	0.01%
Province of Alberta Canada	CA(\$2,675,000	2.55%	1/6/2027	2,210,855	0.01%
Ontario Teachers' Finance Trust	€2,000,000	0.05%	25/11/2030	2,196,837	0.01%
Canada Housing Trust No 1	CA(\$2,605,000	2.65%	15/12/2028	2,192,622	0.01%
Province of Ontario Canada	CA(\$2,830,000	1.55%	1/11/2029	2,188,988	0.01%
Province of Quebec Canada	CA(\$1,990,000	6.25%	1/6/2032	2,181,487	0.01%
Bank of Montreal	€1,900,000	0.13%	26/3/2023	2,176,169	0.01%
Canada Housing Trust No 1	CA(\$2,800,000	1.10%	15/12/2026	2,168,176	0.01%
Province of Ontario Canada	CA(\$1,990,000	5.85%	8/3/2033	2,141,061	0.01%
Province of Quebec Canada	CA(\$1,950,000	5.00%	1/12/2038	2,104,384	0.01%
Canadian Government Bond	CA(\$2,150,000	2.75%	1/12/2048	2,098,584	0.01%
Ontario Teachers' Finance Trust	€1,800,000	0.50%	6/5/2025	2,084,493	0.01%
Nutrien Ltd.	\$1,800,000	4.13%	15/3/2035	2,045,710	0.01%
Province of British Columbia Canada	CA(\$2,395,000	2.80%	18/6/2048	2,034,702	0.01%
Province of Quebec Canada	CA(\$2,440,000	2.50%	1/9/2026	2,013,641	0.01%
Province of Quebec Canada	€1,800,000	0.25%	5/5/2031	2,012,165	0.01%
Royal Bank of Canada	\$1,950,000	2.25%	1/11/2024	2,004,483	0.01%
Province of Ontario Canada	CA(\$2,450,000	2.60%	8/9/2023	1,988,761	0.01%
Bank of Nova Scotia	\$1,975,000	1.19%	13/10/2026	1,943,590	0.01%
Air Canada 2017-1 Class AA Pass Through Trust	\$1,904,400	3.30%	15/1/2030	1,930,644	0.01%
Province of Ontario Canada	€1,490,000	0.25%	15/12/2026	1,921,121	0.01%
Province of Alberta Canada	CA(\$2,250,000	2.90%	1/12/2028	1,902,595	0.01%
Toronto-Dominion Bank	\$1,875,000	1.25%	13/12/2024	1,876,411	0.01%
Province of British Columbia Canada	\$1,795,000	2.25%	2/6/2026	1,864,802	0.01%

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Province of Alberta Canada	CA(\$2,070,000	3.30%	1/12/2046	1,859,501	0.01%
Hydro-Quebec	CA(\$2,560,000	2.10%	15/2/2060	1,840,160	0.01%
Province of Quebec Canada	CA(\$2,425,000	1.50%	1/9/2031	1,833,926	0.01%
Province of Quebec Canada	CA(\$2,185,000	3.00%	1/9/2023	1,785,650	0.01%
Royal Bank of Canada	\$1,800,000	1.15%	10/6/2025	1,784,213	0.01%
Hydro-Quebec	CA(\$1,475,000	6.00%	15/2/2040	1,775,180	0.01%
Canadian Imperial Bank of Commerce	\$1,700,000	3.10%	2/4/2024	1,773,429	0.01%
Hydro-Quebec	CA(\$1,510,000	6.50%	15/2/2035	1,764,200	0.01%
Province of New Brunswick Canada	CA(\$2,155,000	2.35%	14/8/2027	1,763,004	0.01%
Bank of Nova Scotia	€1,550,000	0.01%	14/1/2027	1,758,544	0.01%
Province of Alberta Canada	\$1,700,000	2.05%	17/8/2026	1,745,911	0.01%
Canadian Natural Resources Ltd.	\$1,700,000	2.95%	15/7/2030	1,737,249	0.01%
Toronto-Dominion Bank	\$1,700,000	1.90%	1/12/2022	1,721,270	0.01%
Canada Housing Trust No 1	CA(\$2,100,000	2.15%	15/12/2031	1,700,573	0.01%
Canada Housing Trust No 1	CA(\$2,090,000	2.10%	15/9/2029	1,698,635	0.01%
PSP Capital, Inc.	CA(\$2,100,000	2.05%	15/1/2030	1,682,250	0.01%
Province of Quebec Canada	€1,400,000	0.88%	15/1/2025	1,642,464	0.01%
Province of British Columbia Canada	CA(\$1,590,000	4.30%	18/6/2042	1,640,482	0.01%
Province of Quebec Canada	CA(\$1,885,000	2.85%	1/12/2053	1,638,252	0.01%
Canada Housing Trust No 1	CA(\$2,100,000	1.60%	15/12/2031	1,617,682	0.01%
Canada Housing Trust No 1	CA(\$2,000,000	1.90%	15/9/2026	1,610,105	0.01%
Canada Housing Trust No 1	CA(\$1,910,000	2.35%	15/6/2027	1,570,512	0.01%
Toyota Credit Canada, Inc.	CA(\$2,000,000	1.18%	23/2/2026	1,536,507	0.01%
Province of Ontario Canada	AU(\$2,000,000	3.10%	26/8/2025	1,526,369	0.01%
Bell Telephone Co. of Canada or Bell Canada	CA(\$1,850,000	3.35%	12/3/2025	1,525,148	0.01%
Royal Bank of Canada	\$1,500,000	1.60%	17/4/2023	1,516,691	0.01%
Canada Housing Trust No 1	CA(\$1,845,000	3.15%	15/9/2023	1,511,857	0.01%
Canadian Government Bond	CA(\$1,900,000	1.50%	1/12/2031	1,506,285	0.01%
CDP Financial, Inc.	\$1,505,000	0.88%	10/6/2025	1,487,426	0.01%
Bank of Nova Scotia	\$1,500,000	0.70%	15/4/2024	1,485,641	0.01%
Federation des Caisses Desjardins du Quebec	€1,300,000	0.01%	24/9/2025	1,482,263	0.01%
Cenovus Energy, Inc.	\$1,075,000	6.75%	15/11/2039	1,461,041	0.01%
Province of British Columbia Canada	CA(\$1,605,000	3.20%	18/6/2044	1,444,774	0.01%
Province of Ontario Canada	\$1,370,000	3.40%	17/10/2023	1,432,910	0.01%
CPPIB Capital, Inc.	\$1,485,000	1.25%	28/1/2031	1,425,208	0.01%
Canada Housing Trust No 1	CA(\$1,800,000	1.55%	15/12/2026	1,424,175	0.01%
Canada Housing Trust No 1	CA(\$1,785,000	1.90%	15/3/2031	1,419,970	0.01%
Province of Ontario Canada	CA(\$1,855,000	1.05%	8/9/2027	1,417,039	0.01%
Province of Quebec Canada	CA(\$1,250,000	5.75%	1/12/2036	1,416,846	0.01%
Province of British Columbia Canada	CA(\$1,700,000	2.55%	18/6/2027	1,410,152	0.01%
Bank of Nova Scotia	\$1,425,000	0.65%	31/7/2024	1,405,595	0.01%
Province of British Columbia Canada	CA(\$1,675,000	2.85%	18/6/2025	1,390,206	0.01%
Province of Quebec Canada	CA(\$1,345,000	6.00%	1/10/2029	1,379,093	0.01%
Canadian Government Bond	CA(\$1,725,000	1.50%	1/6/2023	1,378,172	0.01%
Province of Quebec Canada	€1,000,000	1.50%	15/12/2023	1,369,237	0.01%
Toronto-Dominion Bank^	CA(\$1,670,000	3.59%	14/9/2028	1,364,764	0.01%
HSBC Bank Canada	CA(\$1,685,000	2.54%	31/1/2023	1,354,901	0.01%
Nissan Canada, Inc.	CA(\$1,725,000	1.63%	18/3/2024	1,353,236	0.01%
Thomson Reuters Corp.	CA(\$1,690,000	2.24%	14/5/2025	1,351,857	0.01%
Dollarama, Inc.	CA(\$1,720,000	1.87%	8/7/2026	1,346,835	0.01%
Province of Quebec Canada	€1,000,000	0.75%	13/12/2024	1,341,034	0.01%
Canadian Government Bond	CA(\$1,305,000	2.75%	1/12/2064	1,339,878	0.01%
Bank of Nova Scotia	€1,200,000	0.25%	1/11/2028	1,333,589	0.01%
Canada Housing Trust No 1	CA(\$1,725,000	1.40%	15/3/2031	1,314,755	0.01%
Canadian Government Bond	CA(\$1,500,000	8.00%	1/6/2023	1,305,791	0.01%
Intact Financial Corp.	CA(\$1,590,000	2.85%	7/6/2027	1,303,836	0.01%
Province of Ontario Canada	CA(\$1,200,000	6.20%	2/6/2031	1,292,490	0.01%
CPPIB Capital, Inc.	\$1,200,000	3.13%	25/9/2023	1,248,213	0.01%
Bell Telephone Co. of Canada or Bell Canada	CA(\$1,590,000	2.20%	29/5/2028	1,242,551	0.01%
Cameco Corp.	CA(\$1,530,000	2.95%	21/10/2027	1,227,768	0.01%
Province of Ontario Canada	CA(\$1,530,000	1.85%	1/2/2027	1,224,875	0.01%
Fortis, Inc.	CA(\$1,500,000	2.85%	12/12/2023	1,215,789	0.01%
Province of Ontario Canada	CA(\$1,465,000	2.65%	5/2/2025	1,204,232	0.01%
Province of Manitoba Canada	CA(\$1,150,000	4.65%	5/3/2040	1,194,010	0.01%
Royal Bank of Canada	\$1,200,000	0.65%	29/7/2024	1,183,669	0.01%
Bank of Nova Scotia	\$1,125,000	2.70%	3/8/2026	1,173,967	0.01%
Province of Ontario Canada	CA(\$1,440,000	2.30%	8/9/2024	1,168,871	0.01%
Bank of Montreal	\$1,150,000	1.85%	1/5/2025	1,167,940	0.01%
Royal Bank of Canada	€1,000,000	0.63%	10/9/2025	1,166,347	0.01%
CGI, Inc.	CA(\$1,500,000	2.10%	18/9/2028	1,164,944	0.01%
Bank of Nova Scotia	€1,000,000	0.50%	22/1/2025	1,159,246	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Teranet Holdings LP	CA(\$1,400,000	3.54%	11/6/2025	1,158,414	0.01%
OMERS Finance Trust	€1,000,000	0.45%	13/5/2025	1,153,580	0.01%
Canadian Imperial Bank of Commerce	€1,000,000	0.75%	22/3/2023	1,152,120	0.01%
Royal Bank of Canada	€1,000,000	0.25%	28/6/2023	1,148,220	0.01%
Barrick Gold Corp.	\$885,000	5.25%	1/4/2042	1,146,360	0.01%
Suncor Energy, Inc.	\$815,000	6.80%	15/5/2038	1,144,951	0.01%
Province of Manitoba Canada	CA(\$1,380,000	2.60%	2/6/2027	1,143,866	0.01%
Toronto-Dominion Bank	€1,000,000	0.10%	19/7/2027	1,138,757	0.01%
AltaGas Ltd.	CA(\$1,330,000	3.98%	4/10/2027	1,129,018	0.01%
Shaw Communications, Inc.	CA(\$1,300,000	4.40%	2/11/2028	1,129,016	0.01%
Province of Quebec Canada	€1,025,000	0.00%	29/10/2030	1,125,195	0.01%
Bank of Nova Scotia^	CA(\$1,390,000	2.84%	3/7/2029	1,124,660	0.01%
Toronto-Dominion Bank	€980,000	0.00%	9/2/2024	1,120,773	0.01%
Province of Manitoba Canada	CA(\$1,245,000	3.20%	5/3/2050	1,119,346	0.01%
TransCanada PipeLines Ltd.	\$950,000	4.63%	1/3/2034	1,118,634	0.01%
BCI QuadReal Realty	CA(\$1,415,000	1.68%	3/3/2025	1,117,563	0.01%
Hyundai Capital Canada, Inc.	CA(\$1,425,000	2.01%	12/5/2026	1,116,380	0.01%
Province of Quebec Canada	€1,000,000	0.00%	15/10/2029	1,110,022	0.01%
Province of Alberta Canada	\$1,156,000	1.30%	22/7/2030	1,102,577	0.01%
Province of Alberta Canada	\$1,105,000	1.00%	20/5/2025	1,096,417	0.01%
Manulife Financial Corp.	\$988,000	4.15%	4/3/2026	1,082,507	0.01%
Allied Properties	CA(\$1,400,000	1.73%	12/2/2026	1,081,613	0.01%
Hydro-Quebec	\$925,000	8.05%	7/7/2024	1,075,058	0.01%
Canadian Natural Resources Ltd.	\$860,000	4.95%	1/6/2047	1,065,915	0.01%
Province of Quebec Canada	\$1,000,000	2.75%	12/4/2027	1,062,909	0.01%
Province of Ontario Canada	\$1,045,000	1.75%	24/1/2023	1,057,864	0.01%
Royal Bank of Canada	CA(\$1,315,000	2.33%	28/1/2027	1,052,641	0.01%
Canadian National Railway Co.	\$1,100,000	2.45%	1/5/2050	1,024,939	0.01%
OPB Finance Trust	CA(\$1,230,000	2.98%	25/1/2027	1,023,100	0.01%
Sun Life Financial, Inc.^	CA(\$1,260,000	3.05%	19/9/2028	1,022,341	0.01%
Toronto-Dominion Bank	CA(\$1,315,000	1.13%	9/12/2025	1,011,371	0.01%
CPPIB Capital, Inc.	£750,000	0.88%	17/12/2024	1,010,715	0.01%
Equitable Bank	CA(\$1,275,000	1.77%	21/9/2023	1,009,946	0.01%
Export Development Canada	\$1,000,000	1.38%	24/2/2023	1,009,189	0.01%
Alimentation Couche-Tard, Inc.	\$850,000	4.50%	26/7/2047	1,006,563	0.01%
Bank of Nova Scotia	CA(\$1,240,000	2.98%	17/4/2023	1,004,854	0.01%
Province of British Columbia Canada	CA(\$1,000,000	5.70%	18/6/2029	1,004,312	0.01%
Royal Bank of Canada	CA(\$1,225,000	3.30%	26/9/2023	1,001,005	0.01%
Bank of Nova Scotia	CA(\$1,245,000	2.38%	1/5/2023	999,634	0.01%
Province of Manitoba Canada	CA(\$1,150,000	3.25%	5/9/2029	997,669	0.01%
TransCanada PipeLines Ltd.	CA(\$1,180,000	4.35%	6/6/2046	996,428	0.01%
Rogers Communications, Inc.	\$950,000	4.10%	1/10/2023	991,820	0.01%
TransCanada PipeLines Ltd.	\$755,000	5.85%	15/3/2036	982,635	0.01%
Municipal Finance Authority of British Columbia	CA(\$1,215,000	2.60%	23/4/2023	982,528	0.01%
Province of Alberta Canada	CA(\$1,190,000	3.10%	1/6/2024	981,962	0.01%
Province of Ontario Canada	CA(\$950,000	7.60%	2/6/2027	981,594	0.01%
Canadian Imperial Bank of Commerce	\$1,000,000	0.95%	23/10/2025	978,935	0.01%
TransCanada PipeLines Ltd.	CA(\$1,200,000	3.69%	19/7/2023	977,441	0.01%
TELUS Corp.	CA(\$1,300,000	2.05%	7/10/2030	973,083	0.01%
Canada Housing Trust No 1	CA(\$1,310,000	1.10%	15/3/2031	972,352	0.01%
Teck Resources Ltd.	\$730,000	6.25%	15/7/2041	972,054	0.01%
Enbridge, Inc.	\$825,000	4.50%	10/6/2044	965,266	0.01%
Fortis, Inc.	\$917,000	3.06%	4/10/2026	956,924	0.01%
Manulife Financial Corp.^	CA(\$1,190,000	2.24%	12/5/2030	949,267	0.01%
Province of Alberta Canada	CA(\$1,100,000	2.95%	1/6/2052	947,091	0.01%
Province of Saskatchewan Canada	CA(\$1,070,000	3.10%	2/6/2050	943,903	0.01%
Manulife Bank of Canada	CA(\$1,215,000	1.34%	26/2/2026	940,206	0.01%
Bank of Montreal	\$950,000	0.63%	9/7/2024	936,950	0.01%
CPPIB Capital, Inc.	\$875,000	2.75%	2/11/2027	934,013	0.01%
Province of Quebec Canada	CA(\$1,155,000	2.10%	27/5/2031	926,304	0.01%
Toronto-Dominion Bank	€800,000	0.38%	25/4/2024	918,266	0.01%
Rogers Communications, Inc.	CA(\$1,100,000	3.65%	31/3/2027	916,794	0.01%
Province of Saskatchewan Canada	CA(\$1,010,000	3.30%	2/6/2048	915,433	0.01%
Province of British Columbia Canada	CA(\$830,000	4.95%	18/6/2040	905,957	0.01%
Province of New Brunswick Canada	CA(\$1,060,000	3.10%	14/8/2028	905,799	0.01%
Bell Telephone Co. of Canada or Bell Canada	CA(\$1,125,000	3.00%	17/3/2031	905,088	0.01%
Canadian Imperial Bank of Commerce^	CA(\$1,155,000	1.96%	21/4/2031	901,607	0.01%
Province of Newfoundland & Labrador Canada	CA(\$1,075,000	3.00%	2/6/2026	898,877	0.01%
Hydro One, Inc.	CA(\$825,000	7.35%	3/6/2030	892,864	0.01%
Canadian Pacific Railway Co.	\$600,000	6.13%	15/9/2115	891,325	0.01%
Province of Alberta Canada	CA(\$1,160,000	1.65%	1/6/2031	883,882	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Bank of Montreal	CA(\$1,075,000	2.85%	6/3/2024	874,009	0.01%
Ontario Teachers' Finance Trust	€800,000	0.95%	24/11/2051	873,563	0.01%
Toronto-Dominion Bank	CA(\$1,079,000	2.50%	2/12/2024	872,428	0.01%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$1,055,000	3.20%	24/4/2026	870,785	0.01%
Bank of Nova Scotia	€766,000	0.13%	4/9/2026	864,150	0.01%
Inter Pipeline Ltd.	CA(\$1,020,000	4.23%	1/6/2027	860,550	0.01%
RioCan	CA(\$1,105,000	1.97%	15/6/2026	859,833	0.01%
Enbridge Pipelines, Inc.	CA(\$1,015,000	3.52%	22/2/2029	855,425	0.01%
Province of Alberta Canada	CA(\$1,010,000	2.90%	20/9/2029	854,589	0.01%
Royal Bank of Canada	CA(\$1,050,000	2.61%	1/11/2024	851,062	0.01%
Province of Alberta Canada	CA(\$1,040,000	2.35%	1/6/2025	847,401	0.01%
Province of Alberta Canada	\$810,000	2.95%	23/1/2024	843,992	0.01%
Province of Manitoba Canada	CA(\$1,030,000	2.45%	2/6/2025	841,863	0.01%
York University	CA(\$700,000	6.48%	7/3/2042	841,158	0.01%
Province of Alberta Canada	CA(\$920,000	3.45%	1/12/2043	837,751	0.01%
Bank of Nova Scotia	CA(\$1,100,000	1.40%	1/11/2027	834,910	0.01%
Province of Alberta Canada	CA(\$900,000	3.90%	1/12/2033	830,709	0.01%
Royal Bank of Canada	\$800,000	2.55%	16/7/2024	827,079	0.01%
Province of Saskatchewan Canada	CA(\$1,005,000	2.75%	2/12/2046	825,544	0.01%
Bank of Montreal	CA(\$1,060,000	1.55%	28/5/2026	823,770	0.01%
Municipal Finance Authority of British Columbia	CA(\$1,000,000	2.50%	19/4/2026	820,970	0.01%
Canadian Natural Resources Ltd.	CA(\$1,000,000	3.55%	3/6/2024	820,892	0.01%
Calgary Airport Authority	CA(\$975,000	3.45%	7/10/2041	815,793	0.01%
Ontario Teachers' Cadillac Fairview Properties Trust	\$745,000	3.88%	20/3/2027	814,748	0.01%
Province of Saskatchewan Canada	CA(\$985,000	2.55%	2/6/2026	811,978	0.01%
Province of Manitoba Canada	CA(\$955,000	3.00%	2/6/2028	811,264	0.01%
Bank of Nova Scotia	CA(\$1,000,000	2.29%	28/6/2024	807,314	0.01%
Province of British Columbia Canada	CA(\$960,000	3.30%	18/12/2023	792,090	0.01%
Canadian Natural Resources Ltd.	\$600,000	6.50%	15/2/2037	790,875	0.01%
Province of Manitoba Canada	\$800,000	1.50%	25/10/2028	789,985	0.01%
Province of Manitoba Canada	CA(\$855,000	3.40%	5/9/2048	789,101	0.01%
Canadian Western Bank	CA(\$1,000,000	1.93%	16/4/2026	783,917	0.01%
Energir, Inc.	CA(\$980,000	2.10%	16/4/2027	781,817	0.01%
TransCanada PipeLines Ltd.	\$610,000	4.88%	15/5/2048	778,101	0.00%
Royal Bank of Canada	CA(\$965,000	2.35%	2/7/2024	776,932	0.00%
Canada Housing Trust No 1	CA(\$940,000	2.35%	15/3/2028	774,975	0.00%
Royal Bank of Canada	CA(\$965,000	1.94%	1/5/2025	766,781	0.00%
Toronto-Dominion Bank	CA(\$960,000	1.94%	13/3/2025	763,927	0.00%
407 International, Inc.	CA(\$905,000	3.14%	6/3/2030	763,412	0.00%
Royal Bank of Canada	\$750,000	1.95%	17/1/2023	760,350	0.00%
Granite Holdings LP	CA(\$990,000	2.38%	18/12/2030	760,320	0.00%
HSBC Bank Canada	\$750,000	0.95%	14/5/2023	751,765	0.00%
Bank of Montreal*	\$700,000	3.80%	15/12/2032	749,570	0.00%
Cenovus Energy, Inc.	\$600,000	5.40%	15/6/2047	746,771	0.00%
Toronto-Dominion Bank	\$750,000	0.45%	11/9/2023	745,020	0.00%
University of Toronto	CA(\$750,000	4.25%	7/12/2051	744,371	0.00%
Ontario Teachers' Finance Trust	\$750,000	0.38%	29/9/2023	744,328	0.00%
Canadian Natural Resources Ltd.	\$695,000	3.90%	1/2/2025	739,916	0.00%
Toronto-Dominion Bank	\$750,000	2.00%	10/9/2031	739,108	0.00%
Bank of Montreal	CA(\$870,000	3.19%	1/3/2028	736,825	0.00%
Canadian National Railway Co.	CA(\$820,000	3.95%	22/9/2045	736,302	0.00%
Fairfax Financial Holdings Ltd.	\$650,000	4.63%	29/4/2030	728,363	0.00%
Province of Ontario Canada	CA(\$700,000	6.50%	8/3/2029	726,502	0.00%
Province of Nova Scotia Canada	CA(\$910,000	2.00%	1/9/2030	721,553	0.00%
Canadian Imperial Bank of Commerce	CA(\$905,000	2.00%	17/4/2025	720,352	0.00%
Bank of Nova Scotia*	CA(\$870,000	3.89%	18/1/2029	717,365	0.00%
Ontario Electricity Financial Corp.	CA(\$703,000	8.25%	22/6/2026	713,603	0.00%
Province of Ontario Canada	CA(\$880,000	2.55%	2/12/2052	712,482	0.00%
Province of British Columbia Canada	CA(\$935,000	1.55%	18/6/2031	712,392	0.00%
Ontario Teachers' Finance Trust	\$700,000	1.63%	12/9/2024	710,316	0.00%
Bank of Montreal	CA(\$870,000	2.70%	11/9/2024	710,194	0.00%
Province of Manitoba Canada	CA(\$845,000	2.75%	2/6/2029	709,220	0.00%
Province of Newfoundland & Labrador Canada	CA(\$925,000	2.65%	17/10/2050	706,046	0.00%
Province of Newfoundland & Labrador Canada	CA(\$820,000	3.30%	17/10/2046	701,922	0.00%
Province of Manitoba Canada	CA(\$865,000	2.55%	2/6/2023	699,578	0.00%
Canadian Government Bond	CA(\$700,000	9.00%	1/6/2025	699,142	0.00%
Province of New Brunswick Canada	CA(\$800,000	3.05%	14/8/2050	697,761	0.00%
Province of Alberta Canada	CA(\$785,000	3.50%	1/6/2031	697,491	0.00%
Province of Quebec Canada	\$686,000	1.50%	11/2/2025	693,580	0.00%
Canadian Natural Resources Ltd.	\$500,000	6.75%	1/2/2039	691,940	0.00%
OMERS Finance Trust	\$700,000	1.10%	26/3/2026	691,677	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Ontario Teachers' Finance Trust	\$700,000	0.88%	21/9/2026	681,656	0.00%
Greater Toronto Airports Authority	CA(\$875,000)	2.75%	17/10/2039	681,105	0.00%
Brookfield Finance, Inc.	\$600,000	4.35%	15/4/2030	676,263	0.00%
Great-West Lifeco, Inc.	CA(\$893,000)	2.98%	8/7/2050	675,827	0.00%
Toronto-Dominion Bank^	CA(\$825,000)	3.11%	22/4/2030	674,191	0.00%
Province of Saskatchewan Canada	CA(\$685,000)	3.90%	2/6/2045	671,484	0.00%
Province of Alberta Canada	CA(\$825,000)	2.20%	1/6/2026	670,408	0.00%
Province of Manitoba Canada	CA(\$800,000)	2.85%	5/9/2046	669,341	0.00%
Toronto-Dominion Bank	CA(\$820,000)	2.85%	8/3/2024	667,080	0.00%
Province of Saskatchewan Canada	CA(\$780,000)	3.05%	2/12/2028	665,667	0.00%
Province of Ontario Canada	CA(\$750,000)	8.10%	8/9/2023	662,770	0.00%
Pembina Pipeline Corp.	CA(\$805,000)	3.31%	1/2/2030	654,535	0.00%
CI Financial Corp.	CA(\$785,000)	3.76%	26/5/2025	654,132	0.00%
Toronto-Dominion Bank	CA(\$815,000)	1.91%	18/7/2023	652,234	0.00%
Province of Nova Scotia Canada	CA(\$615,000)	4.70%	1/6/2041	651,461	0.00%
Honda Canada Finance, Inc.	CA(\$850,000)	1.65%	25/2/2028	650,738	0.00%
Bank of Montreal	\$650,000	2.50%	11/1/2022	650,286	0.00%
Royal Bank of Canada	CA(\$800,000)	2.95%	1/5/2023	648,441	0.00%
Province of Quebec Canada	\$575,000	7.13%	9/2/2024	647,829	0.00%
TransCanada PipeLines Ltd.	\$475,000	6.20%	15/10/2037	646,832	0.00%
Province of British Columbia Canada	CA(\$760,000)	2.75%	18/6/2052	646,577	0.00%
Province of British Columbia Canada	CA(\$790,000)	2.30%	18/6/2026	646,386	0.00%
Bank of Montreal	CA(\$795,000)	2.89%	20/6/2023	644,998	0.00%
Bank of Nova Scotia	CA(\$765,000)	3.10%	2/2/2028	644,511	0.00%
Emera US Finance LP	\$540,000	4.75%	15/6/2046	641,419	0.00%
Hydro-Quebec	CA(\$600,000)	6.00%	15/8/2031	639,026	0.00%
Suncor Energy, Inc.	CA(\$800,000)	3.95%	4/3/2051	637,466	0.00%
Royal Bank of Canada^	CA(\$805,000)	2.09%	30/6/2030	636,726	0.00%
CU, Inc.	CA(\$600,000)	4.59%	24/10/2061	633,271	0.00%
Brookfield Renewable Partners ULC	CA(\$755,000)	3.38%	15/1/2030	633,262	0.00%
Hydro One, Inc.	CA(\$810,000)	2.23%	17/9/2031	632,957	0.00%
H&R	CA(\$785,000)	2.91%	2/6/2026	631,807	0.00%
Province of Newfoundland & Labrador Canada	CA(\$755,000)	2.85%	2/6/2028	631,307	0.00%
South Coast British Columbia Transportation Authority	CA(\$820,000)	1.60%	3/7/2030	626,719	0.00%
407 International, Inc.	CA(\$600,000)	4.68%	7/10/2053	622,906	0.00%
Canadian Pacific Railway Co.	\$597,000	2.90%	1/2/2025	622,050	0.00%
Enbridge, Inc.	CA(\$755,000)	3.20%	8/6/2027	621,348	0.00%
Rogers Communications, Inc.	CA(\$750,000)	4.00%	13/3/2024	619,160	0.00%
National Bank of Canada	\$610,000	2.10%	1/2/2023	618,126	0.00%
Federation des Caisses Desjardins du Quebec^	CA(\$790,000)	1.99%	28/5/2031	616,314	0.00%
Bell Telephone Co. of Canada or Bell Canada	CA(\$720,000)	3.80%	21/8/2028	616,080	0.00%
Export Development Canada	\$600,000	2.75%	15/3/2023	615,419	0.00%
Canadian Imperial Bank of Commerce	CA(\$735,000)	3.30%	26/5/2025	614,097	0.00%
Export Development Canada	\$600,000	2.50%	24/1/2023	612,507	0.00%
Bank of Nova Scotia	CA(\$765,000)	2.16%	3/2/2025	612,296	0.00%
Rogers Communications, Inc.	\$525,000	4.35%	1/5/2049	610,203	0.00%
City of Montreal Canada	CA(\$725,000)	3.00%	1/9/2027	609,930	0.00%
Royal Bank of Canada^	CA(\$752,000)	2.88%	23/12/2029	609,704	0.00%
AltaLink LP	CA(\$600,000)	4.87%	15/11/2040	607,175	0.00%
Brookfield Infrastructure Finance ULC	CA(\$735,000)	3.41%	9/10/2029	606,115	0.00%
Toronto-Dominion Bank	\$600,000	0.75%	12/6/2023	600,078	0.00%
Province of British Columbia Canada	CA(\$510,000)	4.90%	18/6/2048	598,193	0.00%
Bank of Nova Scotia	\$600,000	1.30%	11/6/2025	597,031	0.00%
TransCanada PipeLines Ltd.	\$500,000	4.75%	15/5/2038	596,696	0.00%
Toronto-Dominion Bank	CA(\$765,000)	1.89%	8/3/2028	596,074	0.00%
Province of Ontario Canada	\$600,000	1.80%	14/10/2031	594,720	0.00%
Canadian Imperial Bank of Commerce	\$600,000	1.15%	8/7/2026	592,364	0.00%
Royal Bank of Canada	\$600,000	1.05%	14/9/2026	587,915	0.00%
TransCanada PipeLines Ltd.	CA(\$695,000)	3.80%	5/4/2027	587,605	0.00%
OMERS Realty Corp.	CA(\$700,000)	3.24%	4/10/2027	587,242	0.00%
TransCanada PipeLines Ltd.	\$420,000	6.10%	1/6/2040	582,768	0.00%
Province of Saskatchewan Canada	CA(\$700,000)	2.65%	2/6/2027	581,752	0.00%
CDP Financial, Inc.	\$550,000	3.15%	24/7/2024	579,827	0.00%
Enbridge, Inc.	CA(\$700,000)	4.24%	27/8/2042	578,504	0.00%
Brookfield Asset Management, Inc.	\$538,000	4.00%	15/1/2025	575,894	0.00%
Hydro One, Inc.	CA(\$700,000)	2.77%	24/2/2026	575,461	0.00%
Federation des Caisses Desjardins du Quebec	€500,000	0.38%	30/5/2023	574,932	0.00%
CPPIB Capital, Inc.	€500,000	0.25%	6/4/2027	573,655	0.00%
Choice Properties	CA(\$685,000)	3.53%	11/6/2029	573,138	0.00%
TELUS Corp.	CA(\$710,000)	3.35%	15/3/2023	573,081	0.00%
Royal Bank of Canada	€500,000	0.13%	23/7/2024	570,651	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
PSP Capital, Inc.	CA(\$680,000	3.00%	5/11/2025	568,455	0.00%
Canadian Imperial Bank of Commerce	CA(\$700,000	2.43%	9/6/2023	562,852	0.00%
CPPIB Capital, Inc.	£400,000	1.63%	22/10/2071	560,681	0.00%
CPPIB Capital, Inc.	€500,000	0.75%	15/7/2049	560,087	0.00%
Bank of Montreal	CA(\$695,000	2.37%	3/2/2025	559,629	0.00%
Province of Nova Scotia Canada	CA(\$500,000	6.60%	1/12/2031	554,522	0.00%
Bank of Montreal	\$550,000	2.10%	15/6/2022	554,383	0.00%
National Bank of Canada	CA(\$680,000	2.98%	4/3/2024	554,220	0.00%
Province of New Brunswick Canada	CA(\$600,000	3.55%	3/6/2043	552,862	0.00%
Province of Alberta Canada	CA(\$675,000	2.65%	1/9/2023	548,233	0.00%
Canadian Imperial Bank of Commerce	CA(\$700,000	1.70%	15/7/2026	546,318	0.00%
Bruce Power LP	CA(\$630,000	4.00%	21/6/2030	545,740	0.00%
British Columbia Ferry Services, Inc.	CA(\$700,000	2.79%	15/10/2049	542,550	0.00%
TELUS Corp.	CA(\$600,000	4.70%	6/3/2048	542,039	0.00%
Rogers Communications, Inc.	CA(\$665,000	3.25%	1/5/2029	541,718	0.00%
Loblaw Cos Ltd.	CA(\$605,000	4.49%	11/12/2028	540,201	0.00%
Toronto-Dominion Bank^	\$500,000	3.63%	15/9/2031	537,062	0.00%
Enbridge Gas, Inc.	CA(\$650,000	2.81%	1/6/2026	533,414	0.00%
Aeroports de Montreal	CA(\$500,000	5.67%	16/10/2037	533,034	0.00%
Province of Nova Scotia Canada	CA(\$700,000	1.10%	1/6/2028	531,581	0.00%
Canadian Imperial Bank of Commerce^	CA(\$655,000	2.95%	19/6/2029	531,030	0.00%
Bell Telephone Co. of Canada or Bell Canada	CA(\$600,000	4.45%	27/2/2047	530,539	0.00%
Province of Nova Scotia Canada	CA(\$515,000	4.40%	1/6/2042	529,609	0.00%
Shaw Communications, Inc.	CA(\$500,000	6.75%	9/11/2039	528,495	0.00%
TELUS Corp.	CA(\$645,000	3.15%	19/2/2030	527,779	0.00%
Canadian Imperial Bank of Commerce^	CA(\$650,000	3.45%	4/4/2028	526,700	0.00%
Bank of Montreal	CA(\$655,000	2.28%	29/7/2024	526,425	0.00%
Great-West Lifeco, Inc.	CA(\$620,000	3.34%	28/2/2028	522,793	0.00%
Toronto-Dominion Bank^	CA(\$635,000	3.06%	26/1/2032	519,484	0.00%
OMERS Finance Trust	\$500,000	2.50%	2/5/2024	517,089	0.00%
Province of Newfoundland & Labrador Canada	CA(\$560,000	3.70%	17/10/2048	515,674	0.00%
CPPIB Capital, Inc.	€500,000	0.25%	18/1/2041	515,490	0.00%
Antares Holdings LP	\$500,000	3.95%	15/7/2026	514,351	0.00%
HSBC Bank Canada	CA(\$655,000	1.78%	20/5/2026	514,071	0.00%
Bank of Montreal^	CA(\$650,000	2.08%	17/6/2030	513,596	0.00%
Province of Manitoba Canada	CA(\$500,000	4.40%	5/3/2042	513,324	0.00%
Enbridge, Inc.	CA(\$635,000	2.99%	3/10/2029	512,048	0.00%
Province of Manitoba Canada	CA(\$510,000	4.05%	5/9/2045	511,705	0.00%
Province of British Columbia Canada	CA(\$600,000	2.95%	18/12/2028	511,319	0.00%
Province of Alberta Canada	\$500,000	1.88%	13/11/2024	510,867	0.00%
Enbridge, Inc.	\$500,000	3.40%	1/8/2051	509,939	0.00%
Canadian Imperial Bank of Commerce	CA(\$620,000	3.29%	15/1/2024	507,899	0.00%
Sun Life Financial, Inc.^	CA(\$500,000	5.40%	29/5/2042	504,347	0.00%
Cenovus Energy, Inc.	\$500,000	3.75%	15/2/2052	503,749	0.00%
Province of Nova Scotia Canada	CA(\$560,000	3.15%	1/12/2051	502,786	0.00%
Royal Bank of Canada	\$500,000	2.30%	3/11/2031	502,043	0.00%
Municipal Finance Authority of British Columbia	CA(\$620,000	2.15%	3/6/2024	500,446	0.00%
Province of Saskatchewan Canada	CA(\$620,000	2.20%	2/6/2030	499,764	0.00%
Alimentation Couche-Tard, Inc.	CA(\$600,000	3.60%	2/6/2025	499,172	0.00%
Canada Government International Bond	\$490,000	1.63%	22/1/2025	498,445	0.00%
Province of Saskatchewan Canada	CA(\$500,000	5.75%	5/3/2029	498,348	0.00%
OMERS Realty Corp.	CA(\$600,000	3.33%	5/6/2025	498,165	0.00%
TransCanada PipeLines Ltd.	\$500,000	2.50%	12/10/2031	497,252	0.00%
Enbridge, Inc.	\$500,000	0.55%	4/10/2023	496,738	0.00%
TransCanada PipeLines Ltd.	\$500,000	1.00%	12/10/2024	496,510	0.00%
Bank of Nova Scotia	\$500,000	0.40%	15/9/2023	496,290	0.00%
SmartCentres	CA(\$600,000	3.44%	28/8/2026	495,981	0.00%
CT	CA(\$600,000	3.53%	9/6/2025	495,892	0.00%
Canadian Imperial Bank of Commerce	\$500,000	1.00%	18/10/2024	495,488	0.00%
Bank of Montreal	\$500,000	0.45%	8/12/2023	495,191	0.00%
Export Development Canada	€430,000	0.25%	7/3/2026	495,046	0.00%
Toronto-Dominion Bank	\$500,000	0.55%	4/3/2024	494,597	0.00%
Enbridge, Inc.	\$500,000	1.60%	4/10/2026	493,617	0.00%
Suncor Energy, Inc.	\$360,000	6.50%	15/6/2038	493,455	0.00%
Royal Bank of Canada	\$500,000	1.20%	27/4/2026	491,518	0.00%
Bank of Nova Scotia	\$500,000	1.30%	15/9/2026	491,135	0.00%
Waste Connections, Inc.	\$500,000	2.20%	15/1/2032	490,413	0.00%
Cenovus Energy, Inc.	\$500,000	2.65%	15/1/2032	489,683	0.00%
CGI, Inc.	\$500,000	1.45%	14/9/2026	489,369	0.00%
Canadian Imperial Bank of Commerce	CA(\$600,000	2.97%	11/7/2023	487,754	0.00%
City of Toronto Canada	CA(\$585,000	2.65%	9/11/2029	486,165	0.00%

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Canadian Pacific Railway Co.	\$475,000	3.10%	2/12/2051	485,803	0.00%
Canadian Pacific Railway Co.	\$475,000	3.00%	2/12/2041	485,669	0.00%
Bank of Montreal^	\$500,000	0.95%	22/1/2027	485,262	0.00%
Canadian Natural Resources Ltd.	\$475,000	2.95%	15/1/2023	483,798	0.00%
Bank of Nova Scotia	\$471,000	2.20%	3/2/2025	482,422	0.00%
National Bank of Canada	CA(\$595,000	2.55%	12/7/2024	481,136	0.00%
Ontario Teachers' Finance Trust	\$500,000	1.25%	27/9/2030	476,081	0.00%
Financement-Quebec	CA(\$455,000	5.25%	1/6/2034	473,407	0.00%
Province of New Brunswick Canada	CA(\$470,000	4.65%	26/9/2035	470,316	0.00%
Enbridge Gas, Inc.	CA(\$580,000	2.37%	9/8/2029	463,734	0.00%
Province of Saskatchewan Canada	CA(\$515,000	3.40%	3/2/2042	463,695	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$500,000	4.75%	1/6/2037	462,550	0.00%
Muskat Falls/Labrador Transmission Assets Funding Trust	CA(\$450,000	3.86%	1/12/2048	461,758	0.00%
Regional Municipality of Peel Ontario	CA(\$425,000	5.10%	29/6/2040	458,250	0.00%
OMERS Finance Trust	CA(\$585,000	1.55%	21/4/2027	458,240	0.00%
TransCanada PipeLines Ltd.	CA(\$530,000	4.55%	15/11/2041	457,995	0.00%
Bell Telephone Co. of Canada or Bell Canada	CA(\$500,000	4.75%	29/9/2044	457,527	0.00%
Fairfax Financial Holdings Ltd.	CA(\$530,000	4.70%	16/12/2026	456,771	0.00%
TELUS Corp.	CA(\$500,000	4.85%	5/4/2044	455,263	0.00%
South Coast British Columbia Transportation Authority	CA(\$525,000	3.15%	16/11/2048	453,588	0.00%
Federation des Caisses Desjardins du Quebec	€400,000	0.05%	26/11/2027	453,564	0.00%
Suncor Energy, Inc.	\$350,000	5.95%	1/12/2034	452,210	0.00%
TELUS Corp.	CA(\$570,000	2.35%	27/1/2028	449,890	0.00%
Canadian National Railway Co.	CA(\$545,000	2.80%	22/9/2025	448,895	0.00%
Province of Newfoundland & Labrador Canada	CA(\$535,000	2.85%	2/6/2029	447,746	0.00%
Greater Toronto Airports Authority	CA(\$545,000	2.73%	3/4/2029	446,999	0.00%
City of Ottawa Ontario	CA(\$575,000	2.50%	11/5/2051	444,416	0.00%
Province of Quebec Canada	CA(\$550,000	2.45%	1/3/2023	443,687	0.00%
Province of Nova Scotia Canada	CA(\$450,000	3.50%	2/6/2062	443,537	0.00%
Nova Scotia Power, Inc.	CA(\$545,000	3.31%	25/4/2050	443,015	0.00%
City of Montreal Canada	CA(\$500,000	3.50%	1/12/2038	442,855	0.00%
City of Toronto Canada	CA(\$540,000	2.40%	7/6/2027	442,422	0.00%
Royal Bank of Canada	CA(\$500,000	4.93%	16/7/2025	440,422	0.00%
Intact Financial Corp.	CA(\$580,000	1.93%	16/12/2030	440,295	0.00%
Rio Tinto Alcan, Inc.	\$325,000	5.75%	1/6/2035	439,821	0.00%
Toyota Credit Canada, Inc.	CA(\$545,000	2.31%	23/10/2024	438,916	0.00%
Toyota Credit Canada, Inc.	CA(\$540,000	3.04%	12/7/2023	438,493	0.00%
Suncor Energy, Inc.	CA(\$535,000	3.00%	14/9/2026	438,030	0.00%
Toronto-Dominion Bank^	CA(\$500,000	4.86%	4/3/2031	437,555	0.00%
Province of Ontario Canada	CA(\$545,000	1.95%	27/1/2023	436,930	0.00%
Metro, Inc.	CA(\$520,000	3.39%	6/12/2027	436,040	0.00%
Province of Newfoundland & Labrador Canada	CA(\$565,000	1.75%	2/6/2030	434,576	0.00%
FortisBC Energy, Inc.	CA(\$395,000	6.00%	2/10/2037	433,703	0.00%
Choice Properties	CA(\$500,000	4.18%	8/3/2028	432,586	0.00%
NAV Canada	CA(\$490,000	3.53%	23/2/2046	432,395	0.00%
Pembina Pipeline Corp.	CA(\$505,000	4.02%	27/3/2028	429,640	0.00%
SmartCentres	CA(\$520,000	3.53%	20/12/2029	429,075	0.00%
Province of Manitoba Canada	CA(\$600,000	2.05%	5/9/2052	428,067	0.00%
Province of New Brunswick Canada	CA(\$490,000	3.10%	14/8/2048	427,879	0.00%
Enbridge Gas, Inc.	CA(\$500,000	3.51%	29/11/2047	425,229	0.00%
Labrador-Island Link Funding Trust	CA(\$400,000	3.85%	1/12/2053	423,349	0.00%
Toronto Hydro Corp.	CA(\$450,000	4.08%	16/9/2044	423,153	0.00%
Canadian Imperial Bank of Commerce	CA(\$525,000	2.35%	28/8/2024	422,569	0.00%
Suncor Energy, Inc.	CA(\$500,000	4.34%	13/9/2046	421,950	0.00%
Thomson Reuters Corp.	\$300,000	5.85%	15/4/2040	421,698	0.00%
Canadian National Railway Co.	\$404,000	2.95%	21/11/2024	421,520	0.00%
Brookfield Renewable Partners ULC	CA(\$500,000	3.63%	15/1/2027	421,172	0.00%
Province of Manitoba Canada	CA(\$525,000	2.05%	2/6/2030	418,232	0.00%
Export Development Canada	\$400,000	2.63%	21/2/2024	415,164	0.00%
Cenovus Energy, Inc.	CA(\$500,000	3.60%	10/3/2027	414,965	0.00%
Loblaw Cos Ltd.	CA(\$535,000	2.28%	7/5/2030	414,622	0.00%
City of Toronto Canada	CA(\$500,000	3.90%	29/9/2023	414,594	0.00%
Province of Manitoba Canada	CA(\$500,000	3.30%	2/6/2024	414,557	0.00%
SSL Finance, Inc.	CA(\$481,989	4.10%	31/10/2045	412,798	0.00%
TransCanada PipeLines Ltd.	CA(\$500,000	4.18%	3/7/2048	412,133	0.00%
Bank of Montreal	CA(\$500,000	2.70%	9/12/2026	412,128	0.00%
Honda Canada Finance, Inc.	CA(\$510,000	2.50%	4/6/2024	411,669	0.00%
Pembina Pipeline Corp.	CA(\$500,000	3.54%	3/2/2025	411,625	0.00%
Bank of Nova Scotia	CA(\$500,000	2.62%	2/12/2026	410,715	0.00%
BCI QuadReal Realty	CA(\$535,000	1.07%	4/2/2026	410,172	0.00%
First Capital	CA(\$500,000	3.60%	6/5/2026	410,112	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Canadian Imperial Bank of Commerce <sup>^</sup>	CA(\$520,000	2.01%	21/7/2030	409,567	0.00%
Province of Quebec Canada	\$400,000	2.63%	13/2/2023	408,831	0.00%
Toronto-Dominion Bank	CA(\$500,000	3.01%	30/5/2023	406,011	0.00%
Magna International, Inc.	\$400,000	2.45%	15/6/2030	405,728	0.00%
Bell Telephone Co. of Canada or Bell Canada	CA(\$501,000	2.90%	10/9/2029	405,280	0.00%
Province of Manitoba Canada	CA(\$450,000	3.15%	5/9/2052	404,778	0.00%
National Bank of Canada	CA(\$520,000	1.53%	15/6/2026	403,842	0.00%
Emera, Inc.	CA(\$500,000	2.90%	16/6/2023	403,556	0.00%
National Bank of Canada <sup>^</sup>	CA(\$500,000	3.18%	1/2/2028	403,003	0.00%
Toronto-Dominion Bank	\$400,000	1.15%	12/6/2025	396,943	0.00%
Province of Saskatchewan Canada	CA(\$395,000	3.75%	5/3/2054	396,322	0.00%
Barrick PD Australia Finance Pty Ltd.	\$290,000	5.95%	15/10/2039	395,529	0.00%
Nutrien Ltd.	\$375,000	2.95%	13/5/2030	395,520	0.00%
Alberta Powerline LP	CA(\$436,813	4.07%	1/3/2054	393,267	0.00%
Central 1 Credit Union	CA(\$485,000	2.58%	6/12/2023	391,476	0.00%
Bell Telephone Co. of Canada or Bell Canada	CA(\$500,000	2.50%	14/5/2030	390,304	0.00%
EPCOR Utilities, Inc.	CA(\$335,000	6.65%	15/4/2038	389,406	0.00%
Province of Saskatchewan Canada	CA(\$370,000	4.75%	1/6/2040	389,257	0.00%
Toronto-Dominion Bank <sup>^</sup>	CA(\$475,000	3.22%	25/7/2029	388,274	0.00%
Cenovus Energy, Inc.	\$350,000	4.40%	15/4/2029	387,334	0.00%
Shaw Communications, Inc.	CA(\$465,000	4.35%	31/1/2024	385,269	0.00%
City of Montreal Canada	CA(\$500,000	1.75%	1/9/2030	384,655	0.00%
Enbridge Gas, Inc.	CA(\$440,000	3.65%	1/4/2050	384,518	0.00%
Cenovus Energy, Inc.	\$350,000	4.25%	15/4/2027	381,946	0.00%
CI Financial Corp.	\$350,000	4.10%	15/6/2051	379,617	0.00%
Hydro One, Inc.	CA(\$480,000	2.16%	28/2/2030	379,502	0.00%
Lower Mattagami Energy LP	CA(\$360,000	4.94%	21/9/2043	376,917	0.00%
TransCanada PipeLines Ltd.	\$300,000	5.60%	31/3/2034	376,017	0.00%
Bell Telephone Co. of Canada or Bell Canada	CA(\$460,000	2.90%	12/8/2026	374,856	0.00%
City of Montreal Canada	CA(\$450,000	2.75%	1/9/2026	372,722	0.00%
Royal Office Finance LP	CA(\$386,224	5.21%	12/11/2032	372,614	0.00%
Vancouver Airport Authority	CA(\$485,000	2.80%	21/9/2050	372,341	0.00%
Thomson Reuters Corp.	\$350,000	3.35%	15/5/2026	372,323	0.00%
Brookfield Finance, Inc.	\$300,000	4.70%	20/9/2047	369,018	0.00%
Bell Telephone Co. of Canada or Bell Canada	CA(\$485,000	3.50%	30/9/2050	368,991	0.00%
Muskkrat Falls/Labrador Transmission Assets Funding Trust	CA(\$385,000	3.83%	1/6/2037	367,105	0.00%
Province of New Brunswick Canada	CA(\$350,000	4.80%	26/9/2039	366,852	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$425,000	4.05%	22/7/2044	366,440	0.00%
Ontario Power Generation, Inc.	CA(\$435,000	3.32%	4/10/2027	366,298	0.00%
Province of Saskatchewan Canada	CA(\$435,000	2.80%	2/12/2052	365,141	0.00%
OPB Finance Trust	CA(\$450,000	2.90%	24/5/2023	364,843	0.00%
Royal Bank of Canada <sup>^</sup>	CA(\$450,000	2.74%	25/7/2029	363,469	0.00%
Canadian Pacific Railway Co.	\$265,000	5.95%	15/5/2037	363,313	0.00%
Province of Ontario Canada	\$350,000	2.30%	15/6/2026	363,167	0.00%
Regional Municipality of York	CA(\$435,000	2.65%	18/4/2029	362,002	0.00%
Brookfield Asset Management, Inc.	CA(\$430,000	5.04%	8/3/2024	361,825	0.00%
CDP Financial, Inc.	\$360,000	1.00%	17/4/2023	361,589	0.00%
CU, Inc.	CA(\$390,000	4.09%	2/9/2044	360,554	0.00%
IGM Financial, Inc.	CA(\$400,000	4.12%	9/12/2047	358,814	0.00%
ENMAX Corp.	CA(\$420,000	3.88%	18/10/2029	355,988	0.00%
TELUS Corp.	CA(\$430,000	4.10%	5/4/2051	355,899	0.00%
Royal Bank of Canada	CA(\$460,000	1.83%	31/7/2028	355,815	0.00%
TransCanada PipeLines Ltd.	CA(\$420,000	4.34%	15/10/2049	355,489	0.00%
AltaLink LP	CA(\$340,000	4.92%	17/9/2043	353,599	0.00%
PSP Capital Inc	CA(\$425,000	3.29%	4/4/2024	351,658	0.00%
Rogers Communications, Inc.	CA(\$350,000	6.11%	25/8/2040	351,568	0.00%
Fairfax Financial Holdings Ltd.	CA(\$425,000	3.95%	3/3/2031	350,204	0.00%
Enbridge Pipelines, Inc.	CA(\$400,000	4.55%	29/9/2045	349,670	0.00%
Province of Quebec Canada	\$250,000	7.50%	15/9/2029	349,577	0.00%
Cenovus Energy, Inc.	CA(\$422,000	3.50%	7/2/2028	348,686	0.00%
First Capital	CA(\$430,000	3.45%	1/3/2028	347,733	0.00%
CPPIB Capital, Inc.	CA(\$435,000	1.95%	30/9/2029	347,283	0.00%
Metro, Inc.	CA(\$390,000	4.27%	4/12/2047	346,658	0.00%
Province of Manitoba Canada	CA(\$420,000	2.55%	2/6/2026	346,246	0.00%
Enbridge Gas, Inc.	CA(\$400,000	3.59%	22/11/2047	344,672	0.00%
TELUS Corp.	CA(\$425,000	2.75%	8/7/2026	344,483	0.00%
Waste Connections, Inc.	\$350,000	2.95%	15/1/2052	344,247	0.00%
Municipal Finance Authority of British Columbia	CA(\$425,000	2.30%	15/4/2031	343,369	0.00%
Enbridge Gas, Inc.	CA(\$415,000	2.90%	1/4/2030	342,477	0.00%
Magna International, Inc.	\$325,000	3.63%	15/6/2024	342,284	0.00%
Toronto-Dominion Bank	\$350,000	0.75%	11/9/2025	341,022	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
City of Montreal Canada	CA(\$400,000	3.15%	1/9/2028	340,952	0.00%
Barrick North America Finance LLC	\$250,000	5.70%	30/5/2041	339,286	0.00%
Royal Bank of Canada	CA(\$420,000	2.33%	5/12/2023	338,965	0.00%
Enbridge, Inc.	\$250,000	5.50%	1/12/2046	338,925	0.00%
Westcoast Energy, Inc.	CA(\$400,000	3.77%	8/12/2025	336,380	0.00%
Enbridge, Inc.	\$320,000	3.13%	15/11/2029	335,798	0.00%
TELUS Corp.	CA(\$400,000	3.75%	17/1/2025	332,673	0.00%
CU, Inc.	CA(\$375,000	3.81%	10/9/2042	332,055	0.00%
Province of Saskatchewan Canada	CA(\$400,000	3.20%	3/6/2024	330,930	0.00%
Province of New Brunswick Canada	CA(\$310,000	4.80%	3/6/2041	330,393	0.00%
Province of New Brunswick Canada	CA(\$335,000	5.65%	27/12/2028	329,892	0.00%
Great-West Lifeco, Inc.	CA(\$300,000	6.00%	16/11/2039	329,117	0.00%
City of Toronto Canada	CA(\$395,000	2.90%	29/4/2051	329,101	0.00%
Hydro One, Inc.	CA(\$300,000	6.93%	1/6/2032	328,976	0.00%
Province of British Columbia Canada	CA(\$300,000	6.35%	18/6/2031	327,457	0.00%
Allied Properties	CA(\$400,000	3.39%	15/8/2029	327,143	0.00%
Royal Bank of Canada^	CA(\$430,000	1.67%	28/1/2033	325,594	0.00%
CPPIB Capital, Inc.	CA(\$380,000	3.00%	15/6/2028	324,401	0.00%
Province of Prince Edward Island Canada	CA(\$405,000	2.65%	1/12/2051	324,316	0.00%
FortisAlberta, Inc.	CA(\$300,000	6.22%	31/10/2034	323,795	0.00%
Canadian Imperial Bank of Commerce	\$325,000	0.45%	22/6/2023	322,772	0.00%
Province of Newfoundland & Labrador Canada	CA(\$300,000	5.70%	17/10/2035	321,519	0.00%
407 International, Inc.	CA(\$365,000	3.67%	8/3/2049	321,202	0.00%
Enbridge, Inc.	CA(\$395,000	4.10%	21/9/2051	319,516	0.00%
Suncor Energy, Inc.	\$285,000	4.00%	15/11/2047	319,257	0.00%
Greater Toronto Airports Authority	CA(\$300,000	5.30%	25/2/2041	318,493	0.00%
Province of British Columbia Canada	\$325,000	0.90%	20/7/2026	318,272	0.00%
Canadian Imperial Bank of Commerce	\$325,000	1.25%	22/6/2026	316,991	0.00%
Teranet Holdings LP	CA(\$325,000	5.75%	17/12/2040	315,262	0.00%
Province of Quebec Canada	\$300,000	2.88%	16/10/2024	315,106	0.00%
Bank of Montreal	\$300,000	3.30%	5/2/2024	313,726	0.00%
Hydro One, Inc.	CA(\$420,000	2.71%	28/2/2050	313,217	0.00%
Regional Municipality of York	CA(\$380,000	2.50%	2/6/2026	312,249	0.00%
Bank of Montreal^	CA(\$385,000	2.88%	17/9/2029	311,829	0.00%
407 International, Inc.	CA(\$410,000	2.84%	7/3/2050	311,396	0.00%
Province of Quebec Canada	\$300,000	2.50%	9/4/2024	310,731	0.00%
Bank of Montreal	\$300,000	2.50%	28/6/2024	309,567	0.00%
Province of Nova Scotia Canada	CA(\$300,000	4.90%	1/6/2035	306,960	0.00%
Canadian Pacific Railway Co.	\$300,000	2.45%	2/12/2031	305,330	0.00%
Canadian Natural Resources Ltd.	\$300,000	2.05%	15/7/2025	303,188	0.00%
Pembina Pipeline Corp.	CA(\$350,000	4.75%	26/3/2048	302,121	0.00%
Canadian Tire Corp., Ltd.	CA(\$300,000	6.57%	24/2/2034	301,444	0.00%
Canadian Pacific Railway Co.	\$300,000	1.75%	2/12/2026	301,340	0.00%
H&R	CA(\$370,000	3.37%	30/1/2024	301,056	0.00%
Hydro One, Inc.	CA(\$340,000	3.63%	25/6/2049	300,386	0.00%
Canadian Pacific Railway Co.	\$300,000	1.35%	2/12/2024	300,357	0.00%
Federation des Caisses Desjardins du Quebec^	CA(\$370,000	2.86%	26/5/2030	299,375	0.00%
Federation des Caisses Desjardins du Quebec	CA(\$370,000	2.42%	4/10/2024	298,177	0.00%
Canadian Natural Resources Ltd.	\$225,000	6.25%	15/3/2038	296,183	0.00%
Brookfield Renewable Partners ULC	CA(\$355,000	3.75%	2/6/2025	296,152	0.00%
Ontario Electricity Financial Corp.	CA(\$300,000	9.00%	26/5/2025	295,769	0.00%
City of Winnipeg Canada	CA(\$282,000	4.30%	15/11/2051	295,398	0.00%
Municipal Finance Authority of British Columbia	CA(\$345,000	3.05%	23/10/2028	294,219	0.00%
TELUS Corp.	CA(\$350,000	3.75%	10/3/2026	293,975	0.00%
Province of Quebec Canada	\$300,000	1.35%	28/5/2030	291,101	0.00%
CU, Inc.	CA(\$300,000	4.54%	24/10/2041	291,002	0.00%
AltaGas Ltd.	CA(\$380,000	2.08%	30/5/2028	290,141	0.00%
Manulife Finance Delaware LP^	CA(\$300,000	5.06%	15/12/2041	289,702	0.00%
Brookfield Finance, Inc.	\$250,000	4.85%	29/3/2029	288,177	0.00%
OMERS Finance Trust	CA(\$345,000	2.60%	14/5/2029	284,913	0.00%
City of Montreal Canada	CA(\$300,000	4.10%	1/12/2034	281,365	0.00%
Labrador-Island Link Funding Trust	CA(\$300,000	3.76%	1/6/2033	277,233	0.00%
Aeroports de Montreal	CA(\$350,000	3.03%	21/4/2050	277,120	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$335,000	3.75%	1/6/2051	276,722	0.00%
Regional Municipality of York	CA(\$300,000	4.00%	31/5/2032	276,637	0.00%
Shaw Communications, Inc.	CA(\$340,000	3.30%	10/12/2029	276,084	0.00%
Province of Nova Scotia Canada	CA(\$300,000	3.45%	1/6/2045	275,943	0.00%
AltaLink LP	CA(\$300,000	3.99%	30/6/2042	275,125	0.00%
Bank of Nova Scotia	CA(\$340,000	2.49%	23/9/2024	274,637	0.00%
City of Montreal Canada	CA(\$340,000	2.30%	1/9/2029	274,513	0.00%
TELUS Corp.	CA(\$340,000	3.95%	16/2/2050	274,182	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
City of Toronto Canada	CA(\$335,000	2.80%	22/11/2049	272,380	0.00%
ARC Resources Ltd.	CA(\$335,000	3.47%	10/3/2031	271,798	0.00%
Northwestern Hydro Acquisition Co. III LP	CA(\$313,000	3.94%	31/12/2038	270,733	0.00%
Air Canada 2015-1 Class A Pass Through Trust	\$273,219	3.60%	15/3/2027	270,457	0.00%
Royal Bank of Canada	£200,000	1.38%	9/12/2024	270,129	0.00%
Shaw Communications, Inc.	CA(\$345,000	2.90%	9/12/2030	269,709	0.00%
Nutrien Ltd.	\$200,000	5.88%	1/12/2036	269,216	0.00%
Muskat Falls/Labrador Transmission Assets Funding Trust	CA(\$300,000	3.63%	1/6/2029	267,546	0.00%
Cenovus Energy, Inc.	\$225,000	5.25%	15/6/2037	266,739	0.00%
Manulife Bank of Canada	CA(\$330,000	2.84%	12/1/2023	266,048	0.00%
Bruce Power LP	CA(\$300,000	4.13%	21/6/2033	262,401	0.00%
Suncor Energy, Inc.	\$250,000	3.10%	15/5/2025	261,622	0.00%
Canadian Imperial Bank of Commerce	\$250,000	3.50%	13/9/2023	261,362	0.00%
Bell Telephone Co. of Canada or Bell Canada	CA(\$310,000	3.60%	29/9/2027	261,106	0.00%
Nutrien Ltd.	\$250,000	3.00%	1/4/2025	260,681	0.00%
Bruce Power LP	CA(\$300,000	4.01%	21/6/2029	260,322	0.00%
Pembina Pipeline Corp.	CA(\$300,000	4.81%	25/3/2044	260,128	0.00%
Nouvelle Autoroute 30 Financement, Inc.	CA(\$299,715	4.11%	31/3/2042	259,755	0.00%
Toronto-Dominion Bank	\$250,000	2.65%	12/6/2024	259,273	0.00%
Canadian Pacific Railway Co.	CA(\$310,000	3.15%	13/3/2029	257,649	0.00%
City of Toronto Canada	CA(\$350,000	2.15%	25/8/2040	257,530	0.00%
British Columbia Ferry Services, Inc.	CA(\$253,000	4.70%	23/10/2043	257,262	0.00%
CI Financial Corp.	\$250,000	3.20%	17/12/2030	256,958	0.00%
Lower Mattagami Energy LP	CA(\$320,000	2.43%	14/5/2031	256,812	0.00%
Bruce Power LP	CA(\$315,000	3.00%	21/6/2024	256,418	0.00%
Federation des Caisses Desjardins du Quebec	\$250,000	2.05%	10/2/2025	253,268	0.00%
Province of Newfoundland & Labrador Canada	CA(\$300,000	3.15%	2/12/2052	253,190	0.00%
Nutrien Ltd.	\$250,000	1.90%	13/5/2023	253,177	0.00%
407 International, Inc.	CA(\$250,000	5.75%	14/2/2036	253,113	0.00%
Reliance LP	CA(\$320,000	2.67%	1/8/2028	252,556	0.00%
Canadian Imperial Bank of Commerce	\$250,000	0.95%	23/6/2023	250,200	0.00%
Toronto-Dominion Bank	\$250,000	0.25%	6/1/2023	249,234	0.00%
55 Ontario School Board Trust	CA(\$235,000	5.90%	2/6/2033	248,502	0.00%
Dollarama, Inc.	CA(\$315,000	2.44%	9/7/2029	248,435	0.00%
AIMCo Realty Investors LP	CA(\$295,000	3.37%	1/6/2027	248,152	0.00%
Ontario Power Generation, Inc.	CA(\$295,000	3.22%	8/4/2030	247,627	0.00%
National Bank of Canada <sup>^</sup>	\$250,000	0.55%	15/11/2024	247,195	0.00%
Royal Bank of Canada	\$250,000	0.43%	19/1/2024	246,985	0.00%
Hydro One, Inc.	CA(\$250,000	4.59%	9/10/2043	246,897	0.00%
Federation des Caisses Desjardins du Quebec	\$250,000	1.20%	14/10/2026	246,144	0.00%
Canada Housing Trust No 1	CA(\$300,000	2.25%	15/12/2025	244,744	0.00%
Province of Manitoba Canada	CA(\$250,000	3.45%	5/3/2063	244,627	0.00%
RioCan	CA(\$300,000	3.29%	12/2/2024	244,417	0.00%
OMERS Realty Corp.	CA(\$300,000	3.36%	5/6/2023	244,322	0.00%
Bell Telephone Co. of Canada or Bell Canada	\$200,000	4.30%	29/7/2049	243,309	0.00%
Toronto-Dominion Bank	\$250,000	0.75%	6/1/2026	242,509	0.00%
Bank of Montreal <sup>^</sup>	\$230,000	4.34%	5/10/2028	241,533	0.00%
Toronto-Dominion Bank	CA(\$291,000	3.23%	24/7/2024	240,376	0.00%
Allied Properties	CA(\$295,000	3.11%	8/4/2027	240,273	0.00%
Saputo, Inc.	CA(\$305,000	2.24%	16/6/2027	239,885	0.00%
Canadian Western Bank	CA(\$295,000	2.60%	6/9/2024	237,975	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$270,000	4.25%	1/6/2029	237,959	0.00%
Dream Industrial	CA(\$305,000	2.06%	17/6/2027	237,794	0.00%
Nova Scotia Power, Inc.	CA(\$230,000	5.67%	14/11/2035	235,949	0.00%
Fair Hydro Trust	CA(\$275,000	3.36%	15/5/2033	235,834	0.00%
Plenary Properties LTAP LP	CA(\$222,970	6.29%	31/1/2044	235,522	0.00%
Nutrien Ltd.	\$175,000	5.00%	1/4/2049	235,349	0.00%
CU, Inc.	CA(\$255,000	3.95%	23/11/2048	235,128	0.00%
Enbridge Pipelines, Inc.	CA(\$275,000	4.33%	22/2/2049	234,348	0.00%
Fairfax Financial Holdings Ltd.	\$210,000	4.85%	17/4/2028	234,294	0.00%
Scotiabank Capital Trust <sup>^</sup>	CA(\$217,000	5.65%	31/12/2056	233,935	0.00%
Crombie	CA(\$275,000	4.80%	31/1/2025	233,656	0.00%
Brookfield Finance LLC	\$225,000	3.45%	15/4/2050	233,103	0.00%
Toronto-Dominion Bank	CA(\$300,000	1.90%	11/9/2028	232,716	0.00%
Province of New Brunswick Canada	CA(\$240,000	3.80%	14/8/2045	231,546	0.00%
Pembina Pipeline Corp.	CA(\$270,000	4.67%	28/5/2050	231,309	0.00%
TransCanada PipeLines Ltd.	\$185,000	5.00%	16/10/2043	231,198	0.00%
Province of Newfoundland & Labrador Canada	CA(\$230,000	4.65%	17/10/2040	230,936	0.00%
Cenovus Energy, Inc.	\$208,000	5.38%	15/7/2025	230,040	0.00%
Ontario Power Generation, Inc.	CA(\$260,000	3.84%	22/6/2048	228,456	0.00%
Bank of Nova Scotia	\$225,000	1.95%	1/2/2023	228,005	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Canadian Pacific Railway Co.	CA(\$200,000	6.45%	17/11/2039	226,409	0.00%
Enbridge, Inc.	CA(\$290,000	3.10%	21/9/2033	226,350	0.00%
Canadian Pacific Railway Co.	\$175,000	4.80%	1/8/2045	224,812	0.00%
TransCanada PipeLines Ltd.	\$200,000	4.25%	15/5/2028	223,353	0.00%
Province of Ontario Canada	CA(\$250,000	7.50%	7/2/2024	223,332	0.00%
Province of Alberta Canada	CA(\$270,000	3.40%	1/12/2023	222,832	0.00%
Pembina Pipeline Corp.	CA(\$265,000	4.54%	3/4/2049	222,132	0.00%
City of Montreal Canada	CA(\$285,000	2.00%	1/9/2031	221,791	0.00%
City of Toronto Canada	CA(\$250,000	3.50%	2/6/2036	221,742	0.00%
FortisBC Energy, Inc.	CA(\$200,000	6.05%	15/2/2038	221,065	0.00%
Greater Toronto Airports Authority	CA(\$200,000	6.98%	15/10/2032	220,827	0.00%
Province of Quebec Canada	\$200,000	7.50%	15/7/2023	220,240	0.00%
Brookfield Finance, Inc.	\$200,000	3.90%	25/1/2028	219,573	0.00%
Saputo, Inc.	CA(\$280,000	2.30%	22/6/2028	218,926	0.00%
FortisAlberta, Inc.	CA(\$300,000	2.63%	8/6/2051	218,306	0.00%
Enbridge Pipelines, Inc.	CA(\$260,000	4.20%	12/5/2051	217,216	0.00%
Dollarama, Inc.	CA(\$265,000	3.55%	6/11/2023	217,090	0.00%
Suncor Energy, Inc.	\$200,000	3.75%	4/3/2051	216,758	0.00%
407 International, Inc.	CA(\$250,000	3.60%	21/5/2047	216,526	0.00%
Rogers Communications, Inc.	\$175,000	5.00%	15/3/2044	215,719	0.00%
TELUS Corp.	\$175,000	4.30%	15/6/2049	215,653	0.00%
TransCanada PipeLines Ltd.	CA(\$255,000	4.33%	16/9/2047	215,119	0.00%
Canadian Natural Resources Ltd.	\$200,000	3.85%	1/6/2027	215,033	0.00%
Province of Nova Scotia Canada	CA(\$200,000	5.80%	1/6/2033	214,866	0.00%
Alectra, Inc.	CA(\$200,000	5.30%	29/4/2041	214,139	0.00%
Alimentation Couche-Tard, Inc.	\$200,000	3.55%	26/7/2027	214,127	0.00%
Rogers Communications, Inc.	\$185,000	4.50%	15/3/2043	212,762	0.00%
Alimentation Couche-Tard, Inc.	\$205,000	2.95%	25/1/2030	212,520	0.00%
Rogers Communications, Inc.	CA(\$200,000	6.68%	4/11/2039	211,828	0.00%
Brookfield Finance, Inc.	\$200,000	4.00%	1/4/2024	211,239	0.00%
Alimentation Couche-Tard, Inc.	\$195,000	3.80%	25/1/2050	210,742	0.00%
Manulife Financial Corp.	\$150,000	5.38%	4/3/2046	210,677	0.00%
Thomson Reuters Corp.	\$200,000	4.30%	23/11/2023	210,360	0.00%
Bank of Nova Scotia	\$200,000	3.40%	11/2/2024	209,696	0.00%
Canadian National Railway Co.	\$200,000	2.75%	1/3/2026	209,508	0.00%
Province of Ontario Canada	\$200,000	2.50%	27/4/2026	209,192	0.00%
Province of New Brunswick Canada	CA(\$250,000	3.65%	3/6/2024	208,897	0.00%
Choice Properties	CA(\$260,000	2.98%	4/3/2030	207,663	0.00%
Canadian Western Bank	CA(\$270,000	1.82%	16/12/2027	206,916	0.00%
Hydro One, Inc.	CA(\$200,000	5.36%	20/5/2036	205,872	0.00%
Canada Post Corp.	CA(\$200,000	4.36%	16/7/2040	205,707	0.00%
TELUS Corp.	\$195,000	2.80%	16/2/2027	202,899	0.00%
Metro, Inc.	CA(\$200,000	5.97%	15/10/2035	202,879	0.00%
OPB Finance Trust	CA(\$215,000	3.89%	4/7/2042	202,753	0.00%
Enbridge, Inc.	\$180,000	4.00%	15/11/2049	202,274	0.00%
Brookfield Finance, Inc.	\$200,000	2.72%	15/4/2031	201,921	0.00%
Brookfield Infrastructure Finance ULC	CA(\$260,000	2.86%	1/9/2032	201,594	0.00%
Province of New Brunswick Canada	\$180,000	3.63%	24/2/2028	201,462	0.00%
Brookfield Asset Management, Inc.	CA(\$200,000	5.95%	14/6/2035	201,398	0.00%
Labrador-Island Link Funding Trust	CA(\$200,000	3.86%	1/12/2045	201,059	0.00%
Province of New Brunswick Canada	CA(\$200,000	4.55%	26/3/2037	200,556	0.00%
Saputo, Inc.	CA(\$245,000	2.88%	19/11/2024	199,041	0.00%
Province of Manitoba Canada	CA(\$200,000	4.10%	5/3/2041	196,544	0.00%
Province of British Columbia Canada	CA(\$180,000	5.40%	18/6/2035	194,607	0.00%
Enbridge, Inc.	\$180,000	3.70%	15/7/2027	194,488	0.00%
Suncor Energy, Inc.	\$150,000	5.95%	15/5/2035	193,999	0.00%
Nutrien Ltd.	\$143,000	5.25%	15/1/2045	192,115	0.00%
Power Corp. of Canada	CA(\$200,000	4.46%	27/7/2048	191,305	0.00%
Manulife Financial Corp. ^	\$175,000	4.06%	24/2/2032	188,538	0.00%
Hydro One, Inc.	CA(\$200,000	4.17%	6/6/2044	187,951	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$210,000	4.35%	10/1/2039	187,938	0.00%
Summit Industrial Income	CA(\$240,000	2.44%	14/7/2028	187,896	0.00%
Allied Properties	CA(\$235,000	3.12%	21/2/2030	187,734	0.00%
City of Montreal Canada	CA(\$200,000	4.25%	1/12/2032	187,388	0.00%
Reliance LP	CA(\$225,000	3.75%	15/3/2026	187,328	0.00%
First Nations Finance Authority	CA(\$220,000	3.05%	1/6/2028	187,315	0.00%
CU, Inc.	CA(\$210,000	3.76%	19/11/2046	186,797	0.00%
Canadian Natural Resources Ltd.	CA(\$225,000	3.42%	1/12/2026	186,326	0.00%
Enbridge Gas, Inc.	CA(\$200,000	4.20%	2/6/2044	186,249	0.00%
bclMC Realty Corp.	CA(\$224,000	2.84%	3/6/2025	183,137	0.00%
City of Montreal Canada	CA(\$150,000	6.00%	1/6/2043	183,054	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Pembina Pipeline Corp.	CA(\$225,000	2.99%	22/1/2024	182,023	0.00%
Suncor Energy, Inc.	\$150,000	5.35%	15/7/2033	181,652	0.00%
Fairfax Financial Holdings Ltd.	\$175,000	3.38%	3/3/2031	180,268	0.00%
Hydro One, Inc.	CA(\$200,000	3.72%	18/11/2047	178,570	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$200,000	4.15%	1/6/2033	174,294	0.00%
Hydro-Quebec	CA(\$150,000	6.50%	16/1/2035	173,654	0.00%
Cogeco Communications, Inc.	CA(\$220,000	2.99%	22/9/2031	173,043	0.00%
Maritime Link Financing Trust	CA(\$190,769	3.50%	1/12/2052	172,649	0.00%
CU, Inc.	CA(\$220,000	2.96%	7/9/2049	171,843	0.00%
Municipal Finance Authority of British Columbia	CA(\$210,000	2.80%	3/12/2023	171,497	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$210,000	2.80%	1/6/2027	170,438	0.00%
TMX Group Ltd.	CA(\$208,000	3.00%	11/12/2024	170,164	0.00%
Rogers Communications, Inc.	CA(\$160,000	6.56%	22/3/2041	169,044	0.00%
Rio Tinto Alcan, Inc.	\$120,000	7.25%	15/3/2031	167,208	0.00%
City of Montreal Canada	CA(\$220,000	2.40%	1/12/2041	167,122	0.00%
AIMCo Realty Investors LP	CA(\$205,000	2.71%	1/6/2029	166,708	0.00%
Loblaw Cos Ltd.	CA(\$200,000	4.86%	12/9/2023	166,019	0.00%
TCHC Issuer Trust	CA(\$165,000	4.88%	11/5/2037	165,322	0.00%
Ontario Power Generation, Inc.	CA(\$220,000	2.95%	21/2/2051	165,298	0.00%
AltaLink LP	CA(\$200,000	3.67%	6/11/2023	165,146	0.00%
City of Toronto Canada	CA(\$165,000	4.15%	10/3/2044	163,676	0.00%
HSBC Bank Canada	CA(\$200,000	3.25%	15/9/2023	163,229	0.00%
Manulife Financial Corp.^	CA(\$200,000	3.05%	20/8/2029	163,130	0.00%
Hydro One, Inc.	CA(\$175,000	3.79%	31/7/2062	161,175	0.00%
RioCan	CA(\$200,000	2.58%	12/2/2025	160,636	0.00%
Capital City Link General Partnership	CA(\$182,292	4.39%	31/3/2046	159,808	0.00%
Enbridge, Inc.	\$155,000	2.50%	15/1/2025	159,579	0.00%
Nova Scotia Power, Inc.	CA(\$150,000	5.61%	15/6/2040	159,549	0.00%
Canadian Natural Resources Ltd.	CA(\$200,000	2.50%	17/1/2028	158,161	0.00%
Enbridge Gas, Inc.	CA(\$195,000	3.20%	15/9/2051	157,661	0.00%
First Capital	CA(\$190,000	3.75%	12/7/2027	156,542	0.00%
TransCanada PipeLines Ltd.	\$150,000	3.75%	16/10/2023	156,254	0.00%
Newfoundland & Labrador Hydro	CA(\$175,000	3.60%	1/12/2045	156,176	0.00%
Province of British Columbia Canada	CA(\$150,000	4.70%	18/6/2037	155,281	0.00%
Algonquin Power Co.	CA(\$171,000	4.60%	29/1/2029	153,834	0.00%
Suncor Energy, Inc.	\$150,000	2.80%	15/5/2023	153,529	0.00%
FortisBC Energy, Inc.	CA(\$210,000	2.54%	13/7/2050	152,937	0.00%
Rogers Communications, Inc.	\$150,000	3.00%	15/3/2023	152,837	0.00%
Province of Manitoba Canada	CA(\$150,000	4.60%	5/3/2038	152,625	0.00%
Rogers Communications, Inc.	\$100,000	7.50%	15/8/2038	151,060	0.00%
Municipal Finance Authority of British Columbia	CA(\$190,000	2.50%	27/9/2041	149,658	0.00%
Crosslinx Transit Solutions GP	CA(\$172,000	4.65%	30/9/2046	149,314	0.00%
City of Toronto Canada	CA(\$170,000	3.25%	24/6/2046	148,787	0.00%
Province of Newfoundland & Labrador Canada	CA(\$150,000	6.15%	17/4/2028	147,932	0.00%
Northwestern Hydro Acquisition Co. II LP	CA(\$173,000	3.88%	31/12/2036	147,914	0.00%
Hydro-Quebec	\$100,000	8.50%	1/12/2029	147,584	0.00%
Bank of Nova Scotia	\$130,000	4.50%	16/12/2025	143,086	0.00%
CU, Inc.	CA(\$175,000	3.17%	5/9/2051	142,147	0.00%
407 International, Inc.	CA(\$160,000	3.72%	11/5/2048	141,832	0.00%
Shaw Communications, Inc.	CA(\$175,000	4.25%	9/12/2049	141,677	0.00%
Ontario Power Generation, Inc.	CA(\$165,000	3.65%	13/9/2050	140,982	0.00%
Aéroports de Montreal	CA(\$165,000	3.44%	26/4/2051	140,929	0.00%
Morguard Corp.	CA(\$175,000	4.72%	25/1/2024	140,569	0.00%
Nova Scotia Power, Inc.	CA(\$165,000	3.57%	5/4/2049	140,160	0.00%
City of Montreal Canada	CA(\$165,000	3.15%	1/12/2036	140,114	0.00%
Hydro One, Inc.	CA(\$145,000	4.39%	26/9/2041	138,448	0.00%
Alectra, Inc.	CA(\$150,000	3.96%	30/7/2042	138,093	0.00%
EPCOR Utilities, Inc.	CA(\$160,000	3.55%	27/11/2047	138,050	0.00%
Cameco Corp.	CA(\$166,000	4.19%	24/6/2024	137,538	0.00%
SmartCentres	CA(\$165,000	3.65%	11/12/2030	136,357	0.00%
Hospital Infrastructure Partners NOH Partnership	CA(\$140,415	5.44%	31/1/2045	134,535	0.00%
Keyera Corp.	CA(\$160,000	3.96%	29/5/2030	134,331	0.00%
Canadian Natural Resources Ltd.	\$100,000	7.20%	15/1/2032	133,271	0.00%
BCI QuadReal Realty	CA(\$175,000	1.75%	24/7/2030	132,834	0.00%
Hospital for Sick Children	CA(\$150,000	3.42%	7/12/2057	131,134	0.00%
CI Financial Corp.	CA(\$160,000	3.22%	22/7/2024	130,983	0.00%
Bridging North America GP	CA(\$150,000	4.34%	31/8/2053	129,920	0.00%
Province of Saskatchewan Canada	CA(\$150,000	2.95%	2/6/2058	129,752	0.00%
Thomson Reuters Corp.	\$100,000	5.50%	15/8/2035	129,696	0.00%
Gibson Energy, Inc.	CA(\$155,000	3.60%	17/9/2029	128,515	0.00%
Brookfield Renewable Partners ULC	CA(\$140,000	4.29%	5/11/2049	128,145	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Royal Bank of Canada	\$115,000	4.65%	27/1/2026	127,823	0.00%
Fairfax Financial Holdings Ltd.	CA(\$150,000	4.25%	6/12/2027	127,206	0.00%
Capital Power Corp.	CA(\$152,000	4.28%	18/9/2024	127,178	0.00%
EPCOR Utilities, Inc.	CA(\$165,000	2.90%	19/5/2050	127,037	0.00%
City of Toronto Canada	CA(\$150,000	2.95%	28/4/2035	125,617	0.00%
Greater Toronto Airports Authority	CA(\$150,000	3.26%	1/6/2037	125,149	0.00%
Pembina Pipeline Corp.	CA(\$150,000	3.62%	3/4/2029	124,847	0.00%
SEC LP & Arci Ltd.	CA(\$143,306	5.19%	29/8/2033	124,294	0.00%
Inter Pipeline Ltd.	CA(\$152,000	3.48%	16/12/2026	124,198	0.00%
Hydro One, Inc.	CA(\$140,000	3.64%	5/4/2050	124,144	0.00%
Brookfield Renewable Partners ULC	CA(\$140,000	4.25%	15/1/2029	123,393	0.00%
Province of Alberta Canada	CA(\$120,000	4.50%	1/12/2040	122,888	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$150,000	3.70%	23/2/2043	122,692	0.00%
Alectra, Inc.	CA(\$150,000	2.49%	17/5/2027	122,143	0.00%
Ontario Power Generation, Inc.	CA(\$130,000	4.25%	18/1/2049	121,983	0.00%
Original Wempi, Inc.	CA(\$150,000	4.31%	13/2/2024	121,191	0.00%
Co.-operators Financial Services Ltd.	CA(\$150,000	3.33%	13/5/2030	120,546	0.00%
Ivanhoe Cambridge II, Inc.	CA(\$149,000	2.91%	27/6/2023	120,471	0.00%
Manulife Financial Corp. ^	CA(\$150,000	2.82%	13/5/2035	120,247	0.00%
Toronto Hydro Corp.	CA(\$150,000	2.99%	10/12/2049	120,129	0.00%
Pembina Pipeline Corp.	CA(\$140,000	4.75%	30/4/2043	119,918	0.00%
Export Development Canada	CA(\$150,000	1.65%	31/7/2024	119,884	0.00%
NAV Canada	CA(\$150,000	2.92%	29/9/2051	119,851	0.00%
Province of Newfoundland & Labrador Canada	CA(\$115,000	5.60%	17/10/2033	119,743	0.00%
Province of Ontario Canada	€100,000	1.88%	21/5/2024	119,459	0.00%
Great-West Lifeco Finance Delaware LP	\$100,000	4.15%	3/6/2047	119,297	0.00%
City of Ottawa Ontario	CA(\$135,000	3.25%	10/11/2047	119,203	0.00%
Westcoast Energy, Inc.	CA(\$129,000	4.79%	28/10/2041	118,728	0.00%
RioCan	CA(\$150,000	2.36%	10/3/2027	117,868	0.00%
Keyera Corp.	CA(\$135,000	3.93%	21/6/2028	113,693	0.00%
Canadian National Railway Co.	\$100,000	3.65%	3/2/2048	113,403	0.00%
TELUS Corp.	CA(\$135,000	3.30%	2/5/2029	111,935	0.00%
Kinross Gold Corp.	\$100,000	4.50%	15/7/2027	111,794	0.00%
TransCanada PipeLines Ltd.	\$100,000	4.10%	15/4/2030	111,618	0.00%
Enbridge Pipelines, Inc.	CA(\$135,000	4.13%	9/8/2046	111,327	0.00%
Canadian National Railway Co.	\$105,000	3.20%	2/8/2046	110,837	0.00%
CU, Inc.	CA(\$110,000	4.72%	9/9/2043	109,894	0.00%
Hydro One, Inc.	CA(\$120,000	3.91%	23/2/2046	109,666	0.00%
Nutrien Ltd.	\$100,000	4.00%	15/12/2026	109,645	0.00%
Magna International, Inc.	\$100,000	4.15%	1/10/2025	108,713	0.00%
City of Toronto Canada	CA(\$100,000	5.20%	1/6/2040	108,570	0.00%
Newfoundland & Labrador Hydro	CA(\$100,000	6.65%	27/8/2031	108,477	0.00%
Canadian Government Bond	CA(\$135,000	1.50%	1/6/2026	108,178	0.00%
Cordelio Amalco GP I	CA(\$126,719	4.09%	30/6/2034	107,601	0.00%
Hydro One, Inc.	CA(\$100,000	5.49%	16/7/2040	107,284	0.00%
TriSummit Utilities, Inc.	CA(\$130,000	3.15%	6/4/2026	107,177	0.00%
Canadian National Railway Co.	\$75,000	6.38%	15/11/2037	107,064	0.00%
Ontario Infrastructure & Lands Corp.	CA(\$107,000	4.70%	1/6/2037	106,780	0.00%
Province of New Brunswick Canada	CA(\$100,000	5.50%	27/1/2034	105,663	0.00%
Toronto Hydro Corp.	CA(\$125,000	3.27%	18/10/2051	105,574	0.00%
Enbridge, Inc.	\$100,000	3.50%	10/6/2024	104,676	0.00%
Province of Alberta Canada	\$100,000	3.35%	1/11/2023	104,548	0.00%
City of Toronto Canada	CA(\$100,000	4.70%	10/6/2041	103,999	0.00%
City of Winnipeg Canada	CA(\$105,000	4.10%	1/6/2045	102,723	0.00%
CU, Inc.	CA(\$100,000	4.56%	7/11/2053	102,247	0.00%
Clover LP	CA(\$120,767	4.22%	30/6/2034	101,998	0.00%
Capital Power Corp.	CA(\$130,000	3.15%	1/10/2032	101,111	0.00%
Crombie	CA(\$125,000	3.21%	9/10/2030	99,723	0.00%
City of Toronto Canada	CA(\$105,000	3.80%	13/12/2042	98,603	0.00%
Gibson Energy, Inc.	CA(\$121,000	2.85%	14/7/2027	97,198	0.00%
Province of New Brunswick Canada	CA(\$100,000	3.55%	3/6/2055	96,268	0.00%
Teck Resources Ltd.	\$75,000	6.00%	15/8/2040	95,611	0.00%
TELUS Corp.	CA(\$110,000	4.40%	29/1/2046	94,647	0.00%
Royal Bank of Canada	\$90,000	3.70%	5/10/2023	94,383	0.00%
Regional Municipality of York	CA(\$100,000	4.05%	1/5/2034	93,199	0.00%
407 International, Inc.	CA(\$100,000	3.98%	11/9/2052	92,761	0.00%
Original Wempi, Inc.	CA(\$113,514	4.06%	13/2/2024	91,416	0.00%
Intact Financial Corp.	CA(\$120,000	2.95%	16/12/2050	89,913	0.00%
EPCOR Utilities, Inc.	CA(\$110,000	3.11%	8/7/2049	87,779	0.00%
City of Toronto Canada	CA(\$100,000	3.20%	1/8/2048	87,399	0.00%
CU, Inc.	CA(\$100,000	3.55%	22/11/2047	86,247	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Hydro One, Inc.	CA(\$90,000	4.00%	22/12/2051	84,898	0.00%
Hydro One, Inc.	CA(\$100,000	2.97%	26/6/2025	82,569	0.00%
Cogeco Communications, Inc.	CA(\$100,000	4.18%	26/5/2023	81,488	0.00%
Capital Power Corp.	CA(\$93,000	4.42%	8/2/2030	81,176	0.00%
TransEd Partners GP	CA(\$97,967	3.95%	30/9/2050	81,004	0.00%
Loblaw Cos Ltd.	CA(\$80,000	5.90%	18/1/2036	80,630	0.00%
City of Ottawa Ontario	CA(\$75,000	4.20%	30/7/2053	79,316	0.00%
Bruce Power LP	CA(\$80,000	4.75%	21/6/2049	78,378	0.00%
Canadian National Railway Co.	CA(\$100,000	3.05%	8/2/2050	78,153	0.00%
Air Canada 2013-1 Class A Pass Through Trust	\$77,306	4.13%	15/5/2025	77,994	0.00%
First Nations Finance Authority	CA(\$100,000	1.71%	16/6/2030	77,422	0.00%
City of Ottawa Ontario	CA(\$90,000	3.10%	27/7/2048	77,362	0.00%
H&R	CA(\$95,000	3.42%	23/1/2023	76,679	0.00%
TriSummit Utilities, Inc.	CA(\$87,000	4.26%	5/12/2028	76,620	0.00%
Power Financial Corp.	CA(\$72,000	6.90%	11/3/2033	76,490	0.00%
CCL Industries, Inc.	CA(\$90,000	3.86%	13/4/2028	76,089	0.00%
InPower BC General Partnership	CA(\$88,273	4.47%	31/3/2033	75,908	0.00%
Federated Co.-Operatives Ltd.	CA(\$89,000	3.92%	17/6/2025	73,158	0.00%
City of Vancouver	CA(\$75,000	3.70%	18/10/2052	72,728	0.00%
EPCOR Utilities, Inc.	CA(\$75,000	4.55%	28/2/2042	72,693	0.00%
407 International, Inc.	CA(\$80,000	3.83%	11/5/2046	71,580	0.00%
Enbridge Gas, Inc.	CA(\$80,000	3.80%	1/6/2046	70,977	0.00%
British Columbia Ferry Services, Inc.	CA(\$70,000	5.02%	20/3/2037	70,669	0.00%
Laurentian Bank of Canada	CA(\$85,000	3.45%	27/6/2023	69,245	0.00%
FortisBC Energy, Inc.	CA(\$75,000	3.85%	7/12/2048	69,092	0.00%
Empire Life Insurance Co.^	CA(\$85,000	3.66%	15/3/2028	69,027	0.00%
Rio Tinto Alcan, Inc.	\$50,000	6.13%	15/12/2033	68,958	0.00%
Cenovus Energy, Inc.	\$50,000	6.80%	15/9/2037	67,813	0.00%
Bell Telephone Co. of Canada or Bell Canada	CA(\$75,000	4.35%	18/12/2045	65,223	0.00%
Enbridge, Inc.	CA(\$75,000	4.57%	11/3/2044	64,705	0.00%
TMX Group Ltd.	CA(\$75,000	4.46%	3/10/2023	62,168	0.00%
EPCOR Utilities, Inc.	CA(\$65,000	3.95%	26/11/2048	59,807	0.00%
Enbridge Gas, Inc.	CA(\$70,000	3.01%	9/8/2049	54,601	0.00%
New Brunswick F-M Project Co., Inc.	CA(\$60,302	6.47%	30/11/2027	54,441	0.00%
Province of Ontario Canada	\$50,000	3.20%	16/5/2024	52,600	0.00%
CCL Industries, Inc.	\$50,000	3.25%	1/10/2026	52,515	0.00%
Rogers Communications, Inc.	\$50,000	2.90%	15/11/2026	52,266	0.00%
City of Greater Sudbury Canada	CA(\$70,000	2.42%	12/3/2050	51,769	0.00%
Atco Ltd.^	CA(\$58,000	5.50%	1/11/2078	50,068	0.00%
Clover LP	CA(\$58,970	4.22%	31/3/2034	49,776	0.00%
Enbridge, Inc.	CA(\$55,000	4.87%	21/11/2044	49,201	0.00%
Sagen MI Canada, Inc.	CA(\$57,000	4.24%	1/4/2024	47,248	0.00%
Canadian Natural Resources Ltd.	CA(\$45,000	4.85%	30/5/2047	40,304	0.00%
IGM Financial, Inc.	CA(\$40,000	4.56%	25/1/2047	38,184	0.00%
Brookfield Asset Management, Inc.	CA(\$45,000	3.80%	16/3/2027	38,093	0.00%
Barrick North America Finance LLC	\$25,000	5.75%	1/5/2043	34,023	0.00%
Canadian Imperial Bank of Commerce	\$30,000	2.25%	28/1/2025	30,688	0.00%
Kingston Solar LP	CA(\$35,170	3.57%	31/7/2035	28,872	0.00%
Rogers Communications, Inc.	\$25,000	3.70%	15/11/2049	26,312	0.00%
EPCOR Utilities, Inc.	CA(\$9,000	6.80%	28/6/2029	9,256	0.00%
Ontario School Boards Financing Corp.	CA(\$3,791	5.48%	26/11/2029	3,427	0.00%
				<b>878,305,513</b>	<b>3.75%</b>
<b>Chile 0.15% (2020: 0.12%)</b>					
Chile Government International Bond	€1,600,000	0.10%	26/1/2027	1,783,186	0.01%
Cencosud SA	\$1,500,000	5.15%	12/2/2025	1,618,065	0.01%
Inversiones CMPC SA	\$1,500,000	4.75%	15/9/2024	1,604,983	0.01%
Falabella SA	\$1,550,000	3.38%	15/1/2032	1,544,411	0.01%
Chile Government International Bond	\$1,400,000	3.50%	25/1/2050	1,455,473	0.01%
Corp. Nacional del Cobre de Chile	\$1,300,000	3.70%	30/1/2050	1,329,171	0.01%
Chile Government International Bond	\$1,200,000	3.13%	21/1/2026	1,263,030	0.01%
Chile Government International Bond	\$1,200,000	3.10%	7/5/2041	1,175,927	0.01%
Chile Government International Bond	\$1,100,000	3.24%	6/2/2028	1,158,827	0.01%
Chile Government International Bond	€1,107,000	1.25%	22/1/2051	1,134,178	0.01%
Engie Energia Chile SA	\$1,050,000	4.50%	29/1/2025	1,119,910	0.01%
Chile Government International Bond	€1,000,000	1.30%	26/7/2036	1,115,135	0.01%
Chile Government International Bond	\$1,000,000	2.45%	31/1/2031	993,172	0.01%
Empresa Nacional del Petroleo	\$1,000,000	4.50%	14/9/2047	980,345	0.01%
Chile Government International Bond	€800,000	1.63%	30/1/2025	950,987	0.01%
Chile Government International Bond	\$1,000,000	3.10%	22/1/2061	929,778	0.00%
Corp. Nacional del Cobre de Chile	\$800,000	3.63%	1/8/2027	851,872	0.00%
Corp. Nacional del Cobre de Chile	\$700,000	4.88%	4/11/2044	835,630	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Corp. Nacional del Cobre de Chile	\$600,000	5.63%	18/10/2043	778,029	0.00%
Cencosud SA	\$700,000	4.38%	17/7/2027	746,067	0.00%
Corp. Nacional del Cobre de Chile	\$650,000	4.38%	5/2/2049	742,042	0.00%
Chile Government International Bond	\$800,000	3.25%	21/9/2071	739,705	0.00%
Empresa Nacional de Telecomunicaciones SA	\$668,000	4.75%	1/8/2026	724,112	0.00%
Banco Santander Chile	\$700,000	2.70%	10/1/2025	715,692	0.00%
Empresa de Transporte de Pasajeros Metro SA	\$600,000	4.70%	7/5/2050	697,076	0.00%
Corp. Nacional del Cobre de Chile	\$500,000	6.15%	24/10/2036	656,274	0.00%
Banco del Estado de Chile	\$600,000	2.70%	9/1/2025	612,765	0.00%
Engie Energia Chile SA	\$600,000	3.40%	28/1/2030	606,667	0.00%
Chile Government International Bond	\$600,000	2.55%	27/7/2033	583,943	0.00%
Celulosa Arauco y Constitucion SA	\$450,000	5.50%	2/11/2047	522,568	0.00%
Empresa de los Ferrocarriles del Estado	\$600,000	3.07%	18/8/2050	515,724	0.00%
Celulosa Arauco y Constitucion SA	\$400,000	4.20%	29/1/2030	426,425	0.00%
Inversiones CMPC SA	\$400,000	3.85%	13/1/2030	417,324	0.00%
Corp. Nacional del Cobre de Chile	\$400,000	3.00%	30/9/2029	405,643	0.00%
Transelect SA	\$375,000	3.88%	12/1/2029	400,916	0.00%
Corp. Nacional del Cobre de Chile	\$400,000	3.15%	15/1/2051	372,485	0.00%
Colbun SA	\$250,000	4.50%	10/7/2024	264,226	0.00%
Empresa de Transporte de Pasajeros Metro SA	\$200,000	5.00%	25/1/2047	232,985	0.00%
Celulosa Arauco y Constitucion SA	\$200,000	5.15%	29/1/2050	227,747	0.00%
Chile Government International Bond	\$200,000	3.86%	21/6/2047	221,780	0.00%
Sociedad Quimica y Minera de Chile SA	\$200,000	4.25%	7/5/2029	221,472	0.00%
Inversiones CMPC SA	\$200,000	4.38%	4/4/2027	219,396	0.00%
Celeo Redes Operacion Chile SA	\$192,472	5.20%	22/6/2047	217,655	0.00%
Sociedad Quimica y Minera de Chile SA	\$200,000	4.25%	22/1/2050	215,865	0.00%
Celulosa Arauco y Constitucion SA	\$200,000	3.88%	2/11/2027	212,515	0.00%
Celulosa Arauco y Constitucion SA	\$200,000	4.50%	1/8/2024	212,505	0.00%
Falabella SA	\$200,000	3.75%	30/10/2027	208,314	0.00%
Empresa de Transporte de Pasajeros Metro SA	\$200,000	3.69%	13/9/2061	193,639	0.00%
Enel Americas SA	\$175,000	4.00%	25/10/2026	186,979	0.00%
Enel Chile SA	\$150,000	4.88%	12/6/2028	165,365	0.00%
Colbun SA	\$100,000	3.95%	11/10/2027	105,826	0.00%
Enel Generacion Chile SA	\$100,000	4.25%	15/4/2024	104,510	0.00%
GNL Quintero SA	\$94,120	4.63%	31/7/2029	99,887	0.00%
				<b>35,818,203</b>	<b>0.15%</b>
<b>China 1.21% (2020: 1.22%)</b>					
Agricultural Development Bank of China	CNY100,000,000	3.06%	5/8/2023	15,829,794	0.07%
China Government Bond	CNY70,200,000	3.25%	6/6/2026	11,318,358	0.05%
China Development Bank	CNY55,000,000	3.68%	26/2/2026	8,918,398	0.04%
China Government Bond	CNY50,000,000	3.01%	13/5/2028	7,958,211	0.04%
China Government International Bond	\$7,200,000	0.40%	21/10/2023	7,144,297	0.03%
China Development Bank	CNY40,000,000	3.43%	14/1/2027	6,440,618	0.03%
China Government Bond	CNY40,000,000	2.91%	14/10/2028	6,323,152	0.03%
China Development Bank	CNY35,500,000	3.50%	13/8/2026	5,716,045	0.03%
China Development Bank	CNY30,000,000	3.70%	20/10/2030	4,901,917	0.02%
China Development Bank	CNY30,000,000	3.34%	14/7/2025	4,805,805	0.02%
Agricultural Development Bank of China	CNY29,000,000	4.00%	12/11/2025	4,750,458	0.02%
China Government Bond	CNY23,200,000	4.08%	22/10/2048	4,079,821	0.02%
CNOOC Curtis Funding No 1 Pty Ltd.	\$3,600,000	4.50%	3/10/2023	3,793,639	0.02%
China Development Bank	CNY23,400,000	3.30%	1/2/2024	3,727,678	0.02%
Export-Import Bank of China	CNY21,300,000	3.28%	11/2/2024	3,388,509	0.02%
Export-Import Bank of China	\$3,100,000	3.63%	31/7/2024	3,298,214	0.02%
Export-Import Bank of China	CNY20,000,000	3.74%	16/11/2030	3,280,305	0.02%
China Government Bond	CNY20,000,000	3.13%	21/11/2029	3,194,376	0.01%
China Government Bond	CNY20,000,000	3.02%	27/5/2031	3,189,816	0.01%
China Government Bond	CNY20,000,000	3.19%	11/4/2024	3,189,104	0.01%
State Grid Overseas Investment BVI Ltd.	\$3,000,000	3.75%	2/5/2023	3,106,193	0.01%
Tencent Holdings Ltd.	\$3,000,000	2.39%	3/6/2030	2,939,042	0.01%
China Government Bond	CNY18,500,000	3.39%	16/3/2050	2,885,601	0.01%
Tencent Holdings Ltd.	\$3,029,000	3.24%	3/6/2050	2,878,555	0.01%
Bank of China Ltd.	\$2,600,000	5.00%	13/11/2024	2,835,170	0.01%
China Government International Bond	\$2,500,000	1.95%	3/12/2024	2,567,583	0.01%
China Development Bank	CNY15,000,000	3.40%	8/1/2028	2,410,573	0.01%
China Government Bond	CNY15,000,000	3.22%	6/12/2025	2,409,999	0.01%
Agricultural Development Bank of China	CNY14,600,000	3.75%	25/1/2029	2,388,309	0.01%
Sinopec Group Overseas Development 2013 Ltd.	\$2,250,000	4.38%	17/10/2023	2,376,690	0.01%
China Government Bond	CNY15,000,000	2.74%	4/8/2026	2,363,882	0.01%
Bank of China Luxembourg SA	€2,000,000	0.13%	16/1/2023	2,277,217	0.01%
State Grid Overseas Investment BVI Ltd.	\$2,000,000	4.25%	2/5/2028	2,271,492	0.01%
Sinopec Group Overseas Development 2018 Ltd.	\$2,000,000	4.25%	12/9/2028	2,258,646	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
China Cinda Finance 2017 I Ltd.	\$2,000,000	4.75%	21/2/2029	2,226,323	0.01%
Sinopec Group Overseas Development 2016 Ltd.	\$2,000,000	2.75%	29/9/2026	2,084,296	0.01%
Sinopec Group Overseas Development 2018 Ltd.	\$1,900,000	2.70%	13/5/2030	1,942,024	0.01%
Lunar Funding V for Swisscom AG	€1,600,000	1.13%	12/10/2026	1,900,996	0.01%
Sinopec Group Overseas Development 2018 Ltd.	\$1,400,000	4.60%	12/9/2048	1,724,240	0.01%
China Railway Resources Huitung Ltd.	\$1,681,000	3.85%	5/2/2023	1,723,120	0.01%
China Development Bank	CNY10,000,000	3.90%	3/8/2040	1,687,289	0.01%
China Development Bank	\$1,450,000	4.00%	24/1/2037	1,681,983	0.01%
Industrial & Commercial Bank of China Ltd.	\$1,500,000	4.88%	21/9/2025	1,646,526	0.01%
China Government Bond	CNY10,000,000	3.52%	25/4/2046	1,592,142	0.01%
Bluestar Finance Holdings Ltd.	\$1,505,000	3.38%	16/7/2024	1,555,096	0.01%
CNOOC Finance 2012 Ltd.	\$1,300,000	5.00%	2/5/2042	1,553,339	0.01%
CCCI Treasure Ltd.^	\$1,500,000	3.43%	Perpetual	1,530,661	0.01%
CNOOC Petroleum North America ULC	\$1,100,000	6.40%	15/5/2037	1,452,121	0.01%
China Huaneng Group Hong Kong Treasury Management Holding Ltd.	\$1,400,000	2.60%	10/12/2024	1,440,797	0.01%
Huarong Finance II Co., Ltd.	\$1,350,000	5.50%	16/1/2025	1,421,751	0.01%
China Mengniu Dairy Co., Ltd.	\$1,400,000	1.88%	17/6/2025	1,390,785	0.01%
Export-Import Bank of China	€1,200,000	0.75%	28/5/2023	1,378,459	0.01%
Avi Funding Co., Ltd.	\$1,200,000	3.80%	16/9/2025	1,291,662	0.01%
CNAC HK Finbridge Co., Ltd.	\$1,225,000	3.38%	19/6/2024	1,268,728	0.01%
CNAC HK Finbridge Co., Ltd.	\$1,100,000	5.13%	14/3/2028	1,255,043	0.01%
Tencent Holdings Ltd.	\$1,200,000	3.28%	11/4/2024	1,248,069	0.01%
Country Garden Holdings Co., Ltd.	\$1,300,000	5.40%	27/5/2025	1,235,022	0.01%
China Cinda Finance 2017 I Ltd.	\$1,100,000	4.40%	9/3/2027	1,187,707	0.01%
Prosus NV	\$1,200,000	3.06%	13/7/2031	1,171,663	0.01%
Sinopec Group Overseas Development 2017 Ltd.	\$1,150,000	3.00%	12/4/2022	1,156,043	0.01%
China Development Bank	€1,000,000	0.88%	24/1/2024	1,153,446	0.01%
Country Garden Holdings Co., Ltd.	\$1,200,000	5.13%	17/1/2025	1,140,050	0.01%
Industrial & Commercial Bank of China Ltd.	\$1,050,000	3.54%	8/11/2027	1,137,550	0.01%
Minmetals Bounteous Finance BVI Ltd.^	\$1,100,000	3.38%	Perpetual	1,130,173	0.01%
Tencent Holdings Ltd.	\$1,050,000	3.60%	19/1/2028	1,119,576	0.01%
State Grid Overseas Investment BVI Ltd.	\$900,000	4.00%	4/5/2047	1,092,896	0.01%
Sinopec Group Overseas Development 2014 Ltd.	\$1,000,000	4.38%	10/4/2024	1,068,566	0.01%
BOC Aviation Ltd.	\$1,000,000	3.88%	27/4/2026	1,064,237	0.01%
Sinopec Group Overseas Development 2015 Ltd.	\$1,000,000	3.25%	28/4/2025	1,050,783	0.01%
China Government International Bond	\$1,000,000	2.75%	3/12/2039	1,048,064	0.01%
China Government International Bond	€950,000	1.00%	12/11/2039	1,043,916	0.01%
Zhongyuan Sincere Investment Co., Ltd.	\$1,000,000	4.25%	28/6/2024	1,037,940	0.01%
Longfor Group Holdings Ltd.	\$1,000,000	3.95%	16/9/2029	1,032,662	0.01%
Sinopec Group Overseas Development 2018 Ltd.	\$1,000,000	3.44%	12/11/2049	1,031,960	0.01%
CMB International Leasing Management Ltd.	\$1,000,000	3.00%	3/7/2024	1,027,139	0.01%
China Huaneng Group Hong Kong Treasury Management Holding Ltd.^	\$1,000,000	3.08%	Perpetual	1,015,342	0.01%
State Grid Overseas Investment 2014 Ltd.	\$950,000	4.13%	7/5/2024	1,012,268	0.01%
Hanhui International Ltd.	\$1,000,000	4.37%	22/8/2022	1,010,499	0.01%
Huarong Finance 2019 Co., Ltd.	\$1,000,000	2.50%	24/2/2023	995,027	0.01%
Country Garden Holdings Co., Ltd.	\$1,000,000	7.25%	8/4/2026	990,031	0.01%
Coastal Emerald Ltd.^	\$1,000,000	4.30%	Perpetual	988,732	0.01%
Franshion Brilliant Ltd.^	\$1,000,000	4.00%	Perpetual	987,249	0.01%
China Development Bank	CNY5,800,000	4.01%	9/1/2037	981,575	0.01%
CNOOC Finance 2015 USA LLC	\$850,000	4.38%	2/5/2028	951,936	0.01%
Alibaba Group Holding Ltd.	\$1,000,000	3.25%	9/2/2061	927,041	0.01%
China Development Bank	\$850,000	3.38%	24/1/2027	915,115	0.01%
Joy Treasure Assets Holdings, Inc.	\$900,000	3.50%	24/9/2029	911,142	0.01%
China Southern Power Grid International Finance BVI 2018 Co., Ltd.	\$863,000	3.88%	18/9/2023	900,577	0.01%
China Construction Bank Corp.^	\$890,000	2.45%	24/6/2030	898,859	0.00%
China Cinda Finance 2015 I Ltd.	\$850,000	4.25%	23/4/2025	898,047	0.00%
CICC Hong Kong Finance 2016 MTN Ltd.	\$900,000	1.63%	26/1/2024	896,465	0.00%
Sino-Ocean Land Treasure IV Ltd.	\$1,000,000	4.75%	14/1/2030	895,632	0.00%
CITIC Ltd.	\$800,000	3.88%	28/2/2027	858,609	0.00%
Bank of China Hong Kong Ltd.^	\$800,000	5.90%	Perpetual	856,419	0.00%
CITIC Ltd.	\$800,000	3.70%	14/6/2026	848,284	0.00%
Shimao Group Holdings Ltd.	\$1,300,000	6.13%	21/2/2024	833,576	0.00%
Tencent Holdings Ltd.	\$750,000	3.98%	11/4/2029	817,059	0.00%
GLP China Holdings Ltd.	\$775,000	4.97%	26/2/2024	813,569	0.00%
Alibaba Group Holding Ltd.	\$725,000	4.20%	6/12/2047	801,080	0.00%
China Government International Bond	€700,000	0.13%	12/11/2026	797,030	0.00%
China Government International Bond	€700,000	0.50%	12/11/2031	779,557	0.00%
CNPC Global Capital Ltd.	\$800,000	2.00%	23/6/2030	777,915	0.00%
China Merchants Finance Co., Ltd.	\$700,000	4.75%	3/8/2025	761,447	0.00%
Minmetals Bounteous Finance BVI Ltd.	\$700,000	4.20%	27/7/2026	757,353	0.00%
Tencent Holdings Ltd.	\$700,000	3.80%	11/2/2025	743,261	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Alibaba Group Holding Ltd.	\$700,000	3.40%	6/12/2027	741,238	0.00%
CNPC General Capital Ltd.	\$700,000	3.40%	16/4/2023	719,222	0.00%
Chongqing Nan'an Urban Construction & Development Group Co., Ltd.	\$700,000	4.66%	4/6/2024	714,442	0.00%
Elect Global Investments Ltd.^	\$700,000	4.10%	Perpetual	705,784	0.00%
Tencent Holdings Ltd.	\$750,000	3.29%	3/6/2060	703,477	0.00%
Alibaba Group Holding Ltd.	\$750,000	3.15%	9/2/2051	698,789	0.00%
China Construction Bank Corp.	\$700,000	1.46%	22/4/2026	692,806	0.00%
China Southern Power Grid International Finance BVI Co., Ltd.	\$650,000	2.75%	8/5/2022	653,519	0.00%
Alibaba Group Holding Ltd.	\$600,000	4.00%	6/12/2037	650,353	0.00%
China Government International Bond	\$650,000	0.55%	21/10/2025	632,361	0.00%
Alibaba Group Holding Ltd.	\$650,000	2.13%	9/2/2031	627,854	0.00%
Sunny Express Enterprises Corp.	\$600,000	3.13%	23/4/2030	623,379	0.00%
Huarong Finance 2017 Co., Ltd.	\$600,000	4.75%	27/4/2027	621,017	0.00%
Prosus NV	\$600,000	3.68%	21/1/2030	618,351	0.00%
China Overseas Finance Cayman VII Ltd.	\$600,000	4.25%	26/4/2023	617,675	0.00%
Prosus NV	\$650,000	3.83%	8/2/2051	606,197	0.00%
China Government International Bond	\$600,000	1.20%	21/10/2030	578,997	0.00%
Vanke Real Estate Hong Kong Co., Ltd.	\$550,000	3.98%	9/11/2027	577,179	0.00%
China Government International Bond	\$575,000	2.50%	26/10/2051	576,529	0.00%
Prosus NV	€500,000	1.54%	3/8/2028	573,972	0.00%
Prosus NV	€500,000	1.29%	13/7/2029	559,976	0.00%
Tencent Holdings Ltd.	\$525,000	3.93%	19/1/2038	558,050	0.00%
Meituan	\$600,000	3.05%	28/10/2030	557,010	0.00%
Baidu, Inc.	\$575,000	2.38%	23/8/2031	554,275	0.00%
State Grid Overseas Investment BVI Ltd.	\$500,000	3.50%	4/5/2027	539,370	0.00%
Sinopec Group Overseas Development 2017 Ltd.	\$500,000	3.63%	12/4/2027	538,157	0.00%
Bank of China Ltd.	\$500,000	3.50%	20/4/2027	537,183	0.00%
Charming Light Investments Ltd.	\$500,000	5.00%	3/9/2024	536,921	0.00%
Vanke Real Estate Hong Kong Co., Ltd.	\$500,000	5.35%	11/3/2024	529,132	0.00%
China Development Bank	\$500,000	3.00%	1/6/2026	528,756	0.00%
Vertex Capital Investment Ltd.	\$500,000	4.75%	3/4/2024	526,367	0.00%
BOC Aviation Ltd.	\$500,000	3.50%	18/9/2027	526,356	0.00%
China Construction Bank Corp.^	\$500,000	4.25%	27/2/2029	525,876	0.00%
Foxconn Far East Ltd.	\$500,000	3.00%	23/9/2026	523,477	0.00%
China Cinda Finance 2017 I Ltd.	\$500,000	4.10%	9/3/2024	520,632	0.00%
Vanke Real Estate Hong Kong Co., Ltd.	\$500,000	4.20%	7/6/2024	520,309	0.00%
Huarong Finance II Co., Ltd.	\$500,000	4.63%	3/6/2026	516,282	0.00%
Geely Automobile Holdings Ltd.^	\$500,000	4.00%	Perpetual	513,828	0.00%
Azure Orbit IV International Finance Ltd.	\$500,000	3.75%	25/1/2023	511,034	0.00%
Huarong Finance 2017 Co., Ltd.	\$500,000	4.25%	7/11/2027	505,346	0.00%
Sino-Ocean Land Treasure Finance I Ltd.	\$500,000	6.00%	30/7/2024	503,530	0.00%
BOC Aviation Ltd.	\$500,000	2.63%	17/9/2030	498,912	0.00%
Foxconn Far East Ltd.	\$500,000	2.50%	28/10/2030	497,871	0.00%
Sinopec Group Overseas Development 2018 Ltd.	\$500,000	2.30%	8/1/2031	493,486	0.00%
Haitong International Securities Group Ltd.	\$500,000	2.13%	20/5/2026	491,918	0.00%
Amipeace Ltd.	\$500,000	2.25%	22/10/2030	491,650	0.00%
Huarong Finance 2019 Co., Ltd.	\$500,000	3.38%	24/2/2030	477,097	0.00%
Sunshine Life Insurance Corp., Ltd.	\$470,000	4.50%	20/4/2026	475,911	0.00%
Baidu, Inc.	\$400,000	4.88%	14/11/2028	458,556	0.00%
Tencent Holdings Ltd.	\$450,000	2.99%	19/1/2023	457,924	0.00%
Competition Team Technologies Ltd.	\$425,000	3.75%	12/3/2024	446,499	0.00%
State Grid Overseas Investment 2013 Ltd.	\$430,000	3.13%	22/5/2023	442,142	0.00%
Export-Import Bank of China	\$400,000	3.25%	28/11/2027	433,765	0.00%
China Government International Bond	\$400,000	2.63%	2/11/2027	422,866	0.00%
China Railway Xunjie Co., Ltd.	\$400,000	3.25%	28/7/2026	418,719	0.00%
Alibaba Group Holding Ltd.	\$400,000	2.80%	6/6/2023	408,864	0.00%
CNAC HK Finbridge Co., Ltd.	\$400,000	3.00%	22/9/2030	405,771	0.00%
Shanghai Electric Group Global Investment Ltd.	\$400,000	2.65%	21/11/2024	405,348	0.00%
Voyage Bonds Ltd.	\$400,000	3.38%	28/9/2022	404,248	0.00%
Huarong Finance 2019 Co., Ltd.	\$400,000	3.75%	29/5/2024	404,107	0.00%
Sinopec Group Overseas Development 2017 Ltd.	\$400,000	2.50%	13/9/2022	403,905	0.00%
Contemporary Ruiding Development Ltd.	\$400,000	2.63%	17/9/2030	401,087	0.00%
ENN Energy Holdings Ltd.	\$400,000	2.63%	17/9/2030	398,702	0.00%
CMB International Leasing Management Ltd.	\$400,000	2.88%	4/2/2031	395,788	0.00%
Prosus NV	\$375,000	4.03%	3/8/2050	359,647	0.00%
China Government Bond	CNY2,100,000	3.73%	25/5/2070	353,235	0.00%
CNAC HK Finbridge Co., Ltd.	\$350,000	2.00%	22/9/2025	348,416	0.00%
BCEG HongKong Co., Ltd.	\$350,000	2.22%	2/7/2026	345,938	0.00%
Country Garden Holdings Co., Ltd.	\$400,000	3.30%	12/1/2031	340,059	0.00%
China Great Wall International Holdings III Ltd.	\$300,000	3.88%	31/8/2027	318,315	0.00%
Bocom Leasing Management Hong Kong Co., Ltd.	\$300,000	4.38%	22/1/2024	316,448	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Sinochem Offshore Capital Co., Ltd.	\$307,000	1.63%	29/10/2025	301,944	0.00%
State Grid Overseas Investment BVI Ltd.	\$300,000	2.75%	4/5/2022	301,658	0.00%
China Cinda 2020 I Management Ltd.	\$300,000	2.50%	18/3/2025	300,200	0.00%
SF Holding Investment Ltd.	\$300,000	2.88%	20/2/2030	298,134	0.00%
Shanghai Port Group BVI Development 2 Co., Ltd.	\$300,000	1.50%	13/7/2025	295,209	0.00%
Baidu, Inc.	\$275,000	3.63%	6/7/2027	295,190	0.00%
Alibaba Group Holding Ltd.	\$275,000	3.60%	28/11/2024	289,482	0.00%
Shimao Group Holdings Ltd.	\$500,000	3.45%	11/1/2031	284,950	0.00%
China Overseas Finance Cayman III Ltd.	\$200,000	6.38%	29/10/2043	272,630	0.00%
CNAC HK Finbridge Co., Ltd.	\$250,000	3.88%	19/6/2029	268,829	0.00%
State Grid Overseas Investment 2014 Ltd.	\$200,000	4.85%	7/5/2044	267,931	0.00%
Sinopec Group Overseas Development 2017 Ltd.	\$250,000	3.25%	13/9/2027	265,425	0.00%
China Government International Bond	\$200,000	4.00%	19/10/2048	263,155	0.00%
Huarong Finance II Co., Ltd.	\$250,000	5.00%	19/11/2025	260,673	0.00%
Weibo Corp.	\$250,000	3.50%	5/7/2024	256,850	0.00%
MCC Holding Hong Kong Corp., Ltd.^	\$250,000	3.50%	Perpetual	254,300	0.00%
State Grid Overseas Investment BVI Ltd.	€220,000	0.80%	5/8/2026	253,857	0.00%
Export-Import Bank of China	\$200,000	4.00%	28/11/2047	248,738	0.00%
Huarong Finance 2017 Co., Ltd.	\$250,000	4.95%	7/11/2047	242,882	0.00%
Sino-Ocean Land Treasure Finance II Ltd.	\$250,000	5.95%	4/2/2027	241,358	0.00%
China Great Wall International Holdings V Ltd.	\$250,000	2.38%	18/8/2030	236,233	0.00%
Haidilao International Holding Ltd.	\$250,000	2.15%	14/1/2026	235,050	0.00%
Central Plaza Development Ltd.	\$250,000	4.65%	19/1/2026	232,934	0.00%
Alibaba Group Holding Ltd.	\$200,000	4.50%	28/11/2034	228,082	0.00%
Alibaba Group Holding Ltd.	\$200,000	4.40%	6/12/2057	227,750	0.00%
Sinopec Group Overseas Development 2017 Ltd.	\$200,000	4.00%	13/9/2047	224,606	0.00%
China Resources Land Ltd.	\$206,000	4.13%	26/2/2029	223,383	0.00%
Prosus NV	€200,000	1.99%	13/7/2033	221,852	0.00%
Baidu, Inc.	\$200,000	4.38%	29/3/2028	221,654	0.00%
Shimao Group Holdings Ltd.	\$350,000	5.60%	15/7/2026	218,380	0.00%
CNAC HK Finbridge Co., Ltd.	\$200,000	4.13%	19/7/2027	217,396	0.00%
Charming Light Investments Ltd.	\$200,000	4.38%	21/12/2027	215,945	0.00%
Baidu, Inc.	\$200,000	4.13%	30/6/2025	215,089	0.00%
JD.com, Inc.	\$200,000	3.88%	29/4/2026	213,744	0.00%
JD.com, Inc.	\$200,000	4.13%	14/1/2050	212,406	0.00%
Export-Import Bank of China	\$200,000	2.88%	26/4/2026	210,189	0.00%
Baidu, Inc.	\$200,000	3.43%	7/4/2030	209,909	0.00%
JD.com, Inc.	\$200,000	3.38%	14/1/2030	208,734	0.00%
Westwood Group Holdings Ltd.	\$200,000	5.38%	19/10/2023	208,714	0.00%
China Huadian Overseas Development Management Co., Ltd.^	\$200,000	4.00%	Perpetual	208,418	0.00%
Baidu, Inc.	\$200,000	3.88%	29/9/2023	208,164	0.00%
Baidu, Inc.	\$200,000	3.08%	7/4/2025	207,520	0.00%
CNOOC Finance 2015 USA LLC	\$200,000	3.75%	2/5/2023	206,517	0.00%
Poly Real Estate Finance Ltd.	\$200,000	3.88%	25/3/2024	205,024	0.00%
Sinopec Capital 2013 Ltd.	\$200,000	3.13%	24/4/2023	204,858	0.00%
Sunrise Cayman Ltd.	\$200,000	5.25%	11/3/2024	204,429	0.00%
COSCO Finance 2011 Ltd.	\$200,000	4.00%	3/12/2022	204,350	0.00%
Xiaomi Best Time International Ltd.	\$200,000	4.10%	14/7/2051	203,612	0.00%
Leading Affluence Ltd.	\$200,000	4.50%	24/1/2023	203,497	0.00%
Three Gorges Finance I Cayman Islands Ltd.	\$200,000	3.20%	16/10/2049	202,079	0.00%
Kunming Rail Transit Group Co., Ltd.	\$200,000	3.50%	12/12/2022	201,970	0.00%
Country Garden Holdings Co., Ltd.	\$200,000	8.00%	27/1/2024	201,012	0.00%
Three Gorges Finance I Cayman Islands Ltd.	\$200,000	2.15%	22/9/2030	198,016	0.00%
Baidu, Inc.	\$200,000	1.72%	9/4/2026	197,416	0.00%
China Government International Bond	\$200,000	2.25%	21/10/2050	191,883	0.00%
CNOOC Finance 2013 Ltd.	\$200,000	3.30%	30/9/2049	187,457	0.00%
Country Garden Holdings Co., Ltd.	\$200,000	5.63%	14/1/2030	187,116	0.00%
Sinopec Group Overseas Development 2012 Ltd.	\$150,000	4.88%	17/5/2042	185,221	0.00%
				<b>283,799,212</b>	<b>1.21%</b>
<b>Colombia 0.10% (2020: 0.21%)</b>					
Colombian TES	COP17,000,000,000	5.75%	3/11/2027	3,772,477	0.02%
Colombian TES	COP12,000,000,000	7.50%	26/8/2026	2,928,207	0.01%
Colombian TES	COP11,300,000,000	6.00%	28/4/2028	2,509,644	0.01%
Colombian TES	COP9,500,000,000	10.00%	24/7/2024	2,503,281	0.01%
Colombian TES	COP11,000,000,000	7.00%	30/6/2032	2,466,352	0.01%
Colombian TES	COP8,700,000,000	7.75%	18/9/2030	2,083,850	0.01%
Colombian TES	COP7,500,000,000	6.25%	26/11/2025	1,773,082	0.01%
Colombian TES	COP7,100,000,000	7.25%	18/10/2034	1,597,866	0.01%
SURA Asset Management SA	\$1,150,000	4.88%	17/4/2024	1,216,184	0.01%
Colombian TES	COP5,200,000,000	7.25%	26/10/2050	1,100,405	0.00%
Colombian TES	COP3,000,000,000	7.00%	26/3/2031	679,928	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
SURA Asset Management SA	\$500,000	4.38%	11/4/2027	536,705	0.00%
				<b>23,167,981</b>	<b>0.10%</b>
<b>Croatia 0.03% (2020: 0.03%)</b>					
Croatia Government International Bond	€1,800,000	1.13%	19/6/2029	2,084,125	0.01%
Croatia Government International Bond	\$1,250,000	5.50%	4/4/2023	1,320,277	0.01%
Croatia Government International Bond	€950,000	1.50%	17/6/2031	1,117,817	0.01%
Croatia Government International Bond	€950,000	1.75%	4/3/2041	1,114,876	0.00%
Croatia Government International Bond	€580,000	1.13%	4/3/2033	654,079	0.00%
Croatia Government International Bond	\$500,000	6.00%	26/1/2024	547,902	0.00%
				<b>6,839,076</b>	<b>0.03%</b>
<b>Czech Republic 0.17% (2020: 0.16%)</b>					
Czech Republic Government Bond	Kč150,000,000	2.75%	23/7/2029	6,714,517	0.03%
Czech Republic Government Bond	Kč168,150,000	1.20%	13/3/2031	6,621,155	0.03%
Czech Republic Government Bond	Kč116,840,000	0.25%	10/2/2027	4,611,113	0.02%
Czech Republic Government Bond	Kč98,000,000	2.40%	17/9/2025	4,340,611	0.02%
Czech Republic Government Bond	Kč82,000,000	0.95%	15/5/2030	3,197,503	0.01%
Czech Republic Government Bond	Kč50,000,000	2.00%	13/10/2033	2,096,364	0.01%
Czech Republic Government Bond	Kč50,000,000	1.50%	24/4/2040	1,865,785	0.01%
Czech Republic Government Bond	Kč42,090,000	0.45%	25/10/2023	1,820,304	0.01%
EP Infrastructure A.S.	€1,260,000	1.82%	2/3/2031	1,433,898	0.01%
Czech Republic Government Bond	Kč25,000,000	4.20%	4/12/2036	1,337,295	0.01%
Czech Republic Government Bond	Kč30,000,000	1.00%	26/6/2026	1,244,257	0.01%
CEZ A.S.	€1,000,000	0.88%	2/12/2026	1,159,564	0.00%
EP Infrastructure A.S.	€700,000	1.66%	26/4/2024	817,974	0.00%
CEZ A.S.	€500,000	3.00%	5/6/2028	647,107	0.00%
CPI Property Group SA	€400,000	1.50%	27/1/2031	436,714	0.00%
Czech Republic Government Bond	Kč8,000,000	5.70%	25/5/2024	383,394	0.00%
EP Infrastructure A.S.	€300,000	2.05%	9/10/2028	356,548	0.00%
CEZ A.S.	€200,000	4.88%	16/4/2025	262,821	0.00%
Czech Republic Government Bond	Kč5,000,000	2.50%	25/8/2028	220,293	0.00%
CPI Property Group SA	£100,000	2.75%	22/1/2028	135,436	0.00%
				<b>39,702,653</b>	<b>0.17%</b>
<b>Denmark 0.48% (2020: 0.45%)</b>					
Denmark Government Bond	DKK(kr)120,000,000	0.00%	15/11/2031	18,231,907	0.08%
Denmark Government Bond	DKK(kr)45,850,000	4.50%	15/11/2039	12,436,036	0.05%
Denmark Government Bond	DKK(kr)66,800,000	0.50%	15/11/2029	10,689,564	0.05%
Nykredit Realkredit A/S	DKK(kr)46,053,000	2.00%	1/1/2025	7,493,968	0.03%
Danske Mortgage Bank plc	€4,700,000	0.01%	24/11/2026	5,357,988	0.02%
Denmark Government Bond	DKK(kr)31,000,000	1.75%	15/11/2025	5,131,393	0.02%
Nykredit Realkredit A/S	DKK(kr)31,815,000	1.00%	1/7/2026	5,062,701	0.02%
AP Moller-Maersk A/S	€3,300,000	1.75%	16/3/2026	3,974,350	0.02%
Denmark Government Bond	DKK(kr)23,000,000	0.50%	15/11/2027	3,664,026	0.02%
Danske Bank A/S	€2,300,000	1.38%	24/5/2022	2,633,630	0.01%
Orsted A/S	£1,600,000	2.50%	16/5/2033	2,326,061	0.01%
AP Moller-Maersk A/S	£1,500,000	4.00%	4/4/2025	2,194,428	0.01%
Danske Bank A/S^	€1,800,000	0.01%	10/11/2024	2,048,632	0.01%
Danske Bank A/S^	€1,600,000	1.38%	12/2/2030	1,845,422	0.01%
Orsted A/S	€1,500,000	1.50%	26/11/2029	1,835,633	0.01%
Kommunekredit	€1,400,000	0.13%	28/8/2023	1,606,440	0.01%
Orsted A/S^	£1,200,000	2.50%	18/2/3021	1,589,134	0.01%
Kommunekredit	€1,320,000	0.00%	3/3/2031	1,464,390	0.01%
Nykredit Realkredit A/S	€1,200,000	0.75%	20/1/2027	1,378,713	0.01%
Danske Bank A/S	€1,100,000	0.88%	22/5/2023	1,266,113	0.01%
Danske Bank A/S^	€1,075,000	0.50%	27/8/2025	1,231,144	0.01%
Sydbank A/S	€1,000,000	1.38%	18/9/2023	1,164,329	0.01%
Kommunekredit	€1,000,000	0.50%	24/1/2025	1,162,069	0.01%
ISS Global A/S	€1,000,000	0.88%	18/6/2026	1,146,398	0.01%
Danske Mortgage Bank plc	€1,000,000	0.01%	14/1/2028	1,134,403	0.01%
Denmark Government Bond	DKK(kr)7,000,000	1.50%	15/11/2023	1,112,389	0.01%
Danske Bank A/S^	\$1,000,000	1.55%	10/9/2027	976,389	0.00%
Denmark Government Bond	DKK(kr)5,000,000	7.00%	10/11/2024	929,058	0.00%
Carlsberg Breweries A/S	€800,000	0.38%	30/6/2027	909,962	0.00%
Sydbank A/S^	€800,000	0.50%	10/11/2026	909,261	0.00%
Carlsberg Breweries A/S	€700,000	2.50%	28/5/2024	839,123	0.00%
Orsted A/S^	€700,000	2.25%	24/11/3017	825,581	0.00%
Danske Bank A/S^	\$750,000	0.98%	10/9/2025	738,133	0.00%
Danske Bank A/S	€550,000	0.63%	26/5/2025	634,297	0.00%
Danske Bank A/S^	€500,000	2.50%	21/6/2029	595,100	0.00%
Jyske Realkredit A/S	€500,000	0.50%	1/10/2026	581,475	0.00%
Danfoss Finance I BV	€500,000	0.13%	28/4/2026	563,898	0.00%
AP Moller-Maersk A/S	€473,000	0.75%	25/11/2031	533,298	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Kommunekredit	€400,000	0.88%	3/11/2036	473,817	0.00%
Orsted A/S^	€400,000	1.75%	9/12/3019	464,750	0.00%
Nykredit Realkredit A/S	€400,000	0.25%	20/1/2023	456,667	0.00%
Danfoss Finance II BV	€400,000	0.75%	28/4/2031	448,326	0.00%
Danske Bank A/S	\$400,000	4.38%	12/6/2028	447,010	0.00%
Danske Bank A/S^	€375,000	1.00%	15/5/2031	424,162	0.00%
Danske Bank A/S	\$400,000	3.88%	12/9/2023	416,748	0.00%
Kommunekredit	€300,000	0.25%	29/3/2023	344,393	0.00%
AP Moller-Maersk A/S	\$250,000	3.88%	28/9/2025	268,276	0.00%
Danske Bank A/S^	\$225,000	3.24%	20/12/2025	234,010	0.00%
Danske Bank A/S	\$200,000	5.38%	12/1/2024	215,370	0.00%
AP Moller-Maersk A/S	\$175,000	4.50%	20/6/2029	199,022	0.00%
Orsted A/S	£100,000	4.88%	12/1/2032	174,466	0.00%
Nykredit Realkredit A/S	DKK(kr)316,181	2.00%	1/10/2047	50,111	0.00%
Nykredit Realkredit A/S	DKK(kr)135,047	3.00%	1/10/2031	21,779	0.00%
Nordea Kredit Realkreditaktieselskab	DKK(kr)27,186	3.50%	1/10/2044	4,697	0.00%
				<b>112,860,440</b>	<b>0.48%</b>
<b>Estonia 0.00% (2020: 0.00%)</b>					
Luminor Bank A/S^	€800,000	0.54%	23/9/2026	909,961	0.00%
				<b>909,961</b>	<b>0.00%</b>
<b>Finland 0.39% (2020: 0.54%)</b>					
Finland Government Bond	€11,300,000	0.75%	15/4/2031	13,717,063	0.06%
Finland Government Bond	€8,363,000	0.13%	15/9/2031	9,544,900	0.04%
Finland Government Bond	€6,000,000	0.00%	15/9/2030	6,821,784	0.03%
Finland Government Bond	€4,599,000	0.50%	15/9/2029	5,474,161	0.02%
Finland Government Bond	€3,200,000	0.88%	15/9/2025	3,824,111	0.02%
OP Corporate Bank plc	€2,935,000	0.38%	16/6/2028	3,287,977	0.02%
Finland Government Bond	€2,250,000	0.00%	15/9/2023	2,584,089	0.01%
OP Corporate Bank plc	€2,000,000	0.13%	1/7/2024	2,287,612	0.01%
Kuntarahoitus OYJ	€1,850,000	0.63%	26/11/2026	2,177,564	0.01%
Finland Government Bond	€1,800,000	2.00%	15/4/2024	2,172,676	0.01%
Kuntarahoitus OYJ	€1,900,000	0.00%	2/3/2031	2,120,562	0.01%
Nordea Bank Abp^	\$1,700,000	4.63%	13/9/2033	1,882,179	0.01%
OP Corporate Bank plc^	€1,600,000	1.63%	9/6/2030	1,861,874	0.01%
Nordea Bank Abp^	€1,500,000	0.63%	18/8/2031	1,691,737	0.01%
OP Corporate Bank plc	€1,500,000	0.38%	8/12/2028	1,679,414	0.01%
Sampo OYJ^	€1,240,000	2.50%	3/9/2052	1,473,581	0.01%
OP Corporate Bank plc	€1,200,000	0.10%	16/11/2027	1,344,906	0.01%
Kuntarahoitus OYJ	€1,100,000	0.13%	7/3/2024	1,264,610	0.01%
Kuntarahoitus OYJ	€1,040,000	0.00%	14/10/2030	1,166,348	0.01%
Finnvera OYJ	€1,000,000	0.50%	13/4/2026	1,165,479	0.01%
Nordea Bank Abp	€1,000,000	0.50%	14/5/2027	1,155,383	0.01%
Nordea Bank Abp	€1,000,000	0.38%	28/5/2026	1,152,744	0.01%
Finland Government Bond	€1,000,000	0.25%	15/9/2040	1,109,373	0.01%
Finland Government Bond	€800,000	4.00%	4/7/2025	1,056,051	0.01%
Finland Government Bond	€575,000	2.63%	4/7/2042	947,495	0.01%
Elenia Verkko OYJ	€800,000	0.38%	6/2/2027	904,973	0.01%
Kuntarahoitus OYJ	\$850,000	0.88%	2/9/2026	832,377	0.00%
Finland Government International Bond	\$800,000	0.88%	20/5/2030	760,184	0.00%
Finnvera OYJ	€650,000	0.38%	9/4/2029	753,049	0.00%
Kojamo OYJ	€600,000	1.88%	27/5/2027	718,701	0.00%
Nordea Bank Abp	€600,000	0.88%	26/6/2023	692,827	0.00%
Finnvera OYJ	\$700,000	1.13%	27/10/2026	692,137	0.00%
Finland Government Bond	€500,000	2.75%	4/7/2028	680,455	0.00%
Kojamo OYJ	€600,000	0.88%	28/5/2029	672,833	0.00%
Sampo OYJ^	€500,000	3.38%	23/5/2049	637,666	0.00%
Nordea Bank Abp	\$600,000	3.75%	30/8/2023	626,763	0.00%
Kuntarahoitus OYJ	\$600,000	0.38%	1/9/2023	596,312	0.00%
OP Corporate Bank plc	€500,000	0.38%	26/2/2024	575,033	0.00%
Kuntarahoitus OYJ	€500,000	0.05%	6/9/2029	567,025	0.00%
Transmission Finance DAC	€500,000	0.38%	18/6/2028	560,491	0.00%
Nordea Bank Abp^	£400,000	1.63%	9/12/2032	521,115	0.00%
Finnvera OYJ	\$500,000	2.38%	4/6/2025	519,942	0.00%
Finnvera OYJ	\$500,000	1.63%	23/10/2024	507,999	0.00%
Nordea Bank Abp	\$500,000	1.50%	30/9/2026	491,163	0.00%
Nordea Bank Abp	\$465,000	0.63%	24/5/2024	459,306	0.00%
OP Corporate Bank plc	€400,000	0.38%	19/6/2024	458,458	0.00%
Kuntarahoitus OYJ	\$425,000	2.88%	7/3/2023	436,430	0.00%
Nordea Bank Abp	\$400,000	1.00%	9/6/2023	401,282	0.00%
Stora Enso OYJ	€300,000	2.50%	7/6/2027	376,641	0.00%
Fortum OYJ	€300,000	2.13%	27/2/2029	376,277	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Citycon Treasury BV	€300,000	2.50%	1/10/2024	359,268	0.00%
Fortum OYJ	€300,000	1.63%	27/2/2026	359,203	0.00%
Fortum OYJ	€300,000	0.88%	27/2/2023	344,965	0.00%
Kuntarahoitus OYJ	€300,000	0.00%	15/11/2024	343,830	0.00%
Nordea Bank Abp	\$350,000	0.75%	28/8/2025	341,660	0.00%
Kuntarahoitus OYJ	€300,000	0.63%	20/3/2026	291,724	0.00%
Kuntarahoitus OYJ	\$200,000	2.50%	15/11/2023	206,267	0.00%
Finland Government Bond	€150,000	1.50%	15/4/2023	175,401	0.00%
Elisa OYJ	€100,000	1.13%	26/2/2026	117,644	0.00%
				<b>90,323,074</b>	<b>0.39%</b>
<b>France 6.15% (2020: 6.70%)</b>					
French Republic Government Bond OAT	€116,510,000	0.00%	25/2/2024	134,104,736	0.57%
French Republic Government Bond OAT	€75,299,000	0.00%	25/2/2027	86,791,012	0.37%
French Republic Government Bond OAT	€64,038,000	0.75%	25/11/2028	77,270,081	0.33%
French Republic Government Bond OAT	€41,085,000	0.00%	25/11/2030	46,276,708	0.20%
French Republic Government Bond OAT	€34,542,914	1.25%	25/5/2034	43,468,220	0.19%
French Republic Government Bond OAT	€32,330,000	0.50%	25/5/2040	35,913,713	0.15%
French Republic Government Bond OAT	€30,000,000	0.00%	25/2/2026	34,648,511	0.15%
French Republic Government Bond OAT	€26,000,000	0.50%	25/5/2026	30,688,543	0.13%
French Republic Government Bond OAT	€24,697,000	2.25%	25/5/2024	30,005,315	0.13%
French Republic Government Bond OAT	€25,000,000	0.50%	25/5/2025	29,362,136	0.13%
French Republic Government Bond OAT	€19,700,000	1.75%	25/6/2039	27,053,806	0.12%
French Republic Government Bond OAT	€23,176,000	0.75%	25/5/2052	25,194,188	0.11%
French Republic Government Bond OAT	€20,450,000	0.50%	25/6/2044	22,216,656	0.10%
French Republic Government Bond OAT	€12,280,000	3.25%	25/5/2045	21,547,591	0.09%
French Republic Government Bond OAT	€16,131,000	1.75%	25/5/2023	18,957,116	0.08%
French Republic Government Bond OAT	€16,802,000	0.00%	25/11/2031	18,737,113	0.08%
French Republic Government Bond OAT	€14,500,000	1.00%	25/11/2025	17,398,519	0.08%
French Republic Government Bond OAT	€15,000,000	0.00%	25/3/2023	17,196,071	0.07%
French Republic Government Bond OAT	€13,300,000	1.50%	25/5/2031	17,063,765	0.07%
French Republic Government Bond OAT	€14,580,000	0.00%	25/11/2029	16,594,719	0.07%
French Republic Government Bond OAT	€6,280,000	4.00%	25/4/2060	14,092,681	0.06%
French Republic Government Bond OAT	€8,924,000	2.00%	25/5/2048	13,046,916	0.06%
French Republic Government Bond OAT	€6,600,000	4.50%	25/4/2041	12,833,694	0.06%
French Republic Government Bond OAT	€5,950,000	4.00%	25/4/2055	12,730,382	0.06%
French Republic Government Bond OAT	€7,100,000	4.75%	25/4/2035	12,692,395	0.06%
Societe Generale SFH SA	€10,400,000	0.01%	2/12/2026	11,860,317	0.05%
French Republic Government Bond OAT	€9,700,000	1.75%	25/11/2024	11,760,467	0.05%
Region of Ile de France	€10,000,000	0.50%	14/6/2025	11,654,842	0.05%
French Republic Government Bond OAT	€10,000,000	0.00%	25/3/2025	11,547,369	0.05%
French Republic Government Bond OAT	€12,694,000	0.50%	25/5/2072	11,162,005	0.05%
French Republic Government Bond OAT	€7,000,000	1.25%	25/5/2036	8,824,843	0.04%
Dexia Credit Local SA	€7,500,000	0.25%	1/6/2023	8,612,814	0.04%
French Republic Government Bond OAT	€6,800,000	0.75%	25/5/2028	8,195,408	0.04%
Aeroports de Paris	€5,000,000	1.50%	7/4/2025	5,939,763	0.03%
French Republic Government Bond OAT	€5,425,000	0.75%	25/5/2053	5,829,049	0.03%
UNEDIC A.S.SEO	€5,000,000	0.13%	25/11/2024	5,753,913	0.03%
Agence Francaise de Developpement EPIC	€5,000,000	0.13%	15/11/2023	5,741,842	0.03%
Caisse d'Amortissement de la Dette Sociale	€4,400,000	0.00%	25/11/2026	5,037,918	0.02%
Caisse Francaise de Financement Local	€4,200,000	0.01%	27/4/2029	4,738,195	0.02%
Caisse d'Amortissement de la Dette Sociale	€3,900,000	1.38%	25/11/2024	4,655,001	0.02%
French Republic Government Bond OAT	€2,500,000	4.00%	25/10/2038	4,457,674	0.02%
Caisse Francaise de Financement Local	€4,000,000	0.01%	18/3/2031	4,442,022	0.02%
Banque Federative du Credit Mutuel SA	€3,500,000	0.75%	15/6/2023	4,037,293	0.02%
SNCF Reseau	€3,500,000	0.75%	25/5/2036	4,018,254	0.02%
Electricite de France SA	€2,000,000	5.50%	17/10/2041	3,974,429	0.02%
Agence Francaise de Developpement EPIC	€3,500,000	0.13%	29/9/2031	3,889,879	0.02%
SNCF Reseau	€3,000,000	0.88%	22/1/2029	3,585,411	0.02%
Caisse Francaise de Financement Local	€3,000,000	0.63%	13/4/2026	3,508,889	0.02%
Caisse d'Amortissement de la Dette Sociale	€3,000,000	0.13%	25/10/2023	3,446,158	0.02%
Agence Francaise de Developpement EPIC	€2,900,000	0.01%	25/11/2028	3,281,196	0.01%
Agence Francaise de Developpement EPIC	€2,800,000	0.25%	21/7/2026	3,238,515	0.01%
French Republic Government Bond OAT	€2,307,342	1.50%	25/5/2050	3,042,812	0.01%
Orange SA	€2,500,000	1.13%	15/7/2024	2,923,168	0.01%
Cie de Financement Foncier SA	€2,500,000	0.33%	12/9/2023	2,877,147	0.01%
Credit Mutuel Home Loan SFH SA	€2,500,000	0.13%	9/4/2025	2,868,348	0.01%
Caisse d'Amortissement de la Dette Sociale	€2,500,000	0.13%	15/9/2031	2,784,281	0.01%
French Republic Government Bond OAT	€2,401,000	0.00%	25/2/2023	2,752,163	0.01%
Arkea Home Loans SFH SA	€2,400,000	0.01%	4/10/2030	2,675,232	0.01%
Agence Francaise de Developpement EPIC	€2,400,000	0.38%	25/5/2036	2,623,453	0.01%
BNP Paribas SA	€2,172,000	1.50%	17/11/2025	2,590,359	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
BPCE SA	\$2,500,000	2.75%	11/1/2023	2,552,167	0.01%
Caisse Francaise de Financement Local	€2,200,000	0.63%	26/1/2023	2,531,827	0.01%
Orange SA	€2,100,000	1.25%	7/7/2027	2,508,545	0.01%
Cie de Financement Foncier SA	€1,900,000	4.00%	24/10/2025	2,498,329	0.01%
Aeroports de Paris	€2,100,000	1.00%	5/1/2029	2,452,253	0.01%
Autoroutes du Sud de la France SA	€2,000,000	1.38%	27/6/2028	2,431,692	0.01%
Holding d'Infrastructures des Metiers de l'Environnement	€2,159,000	0.63%	16/9/2028	2,403,220	0.01%
Banque Federative du Credit Mutuel SA	€2,000,000	1.88%	18/6/2029	2,401,070	0.01%
La Banque Postale Home Loan SFH SA	€2,000,000	0.88%	7/2/2028	2,386,521	0.01%
Credit Mutuel Home Loan SFH SA	€2,000,000	2.50%	11/9/2023	2,385,443	0.01%
BPCE SA^	€2,100,000	0.50%	15/9/2027	2,378,853	0.01%
Action Logement Services	€2,100,000	0.38%	5/10/2031	2,372,902	0.01%
Capgemini SE	€2,000,000	1.13%	23/6/2030	2,361,623	0.01%
UNEDIC A.S.SEO	€2,100,000	0.50%	25/5/2036	2,354,366	0.01%
Sanofi	€2,000,000	1.00%	1/4/2025	2,349,219	0.01%
Caisse d'Amortissement de la Dette Sociale	\$2,400,000	1.38%	20/1/2031	2,331,750	0.01%
Banque Federative du Credit Mutuel SA	£1,700,000	1.75%	19/12/2024	2,327,149	0.01%
Societe Generale SFH SA	€2,000,000	0.50%	30/1/2025	2,320,850	0.01%
Caisse Francaise de Financement Local	€2,000,000	0.50%	16/1/2025	2,319,834	0.01%
Credit Agricole Home Loan SFH SA	€2,000,000	0.38%	30/9/2024	2,311,628	0.01%
Electricite de France SA	£1,200,000	6.13%	2/6/2034	2,300,023	0.01%
Bpifrance SACA	€2,000,000	0.13%	25/11/2023	2,299,765	0.01%
BNP Paribas SA^	€2,000,000	0.50%	15/7/2025	2,297,634	0.01%
Bpifrance SACA	€2,000,000	0.25%	14/2/2023	2,293,008	0.01%
Banque Federative du Credit Mutuel SA	€2,000,000	0.25%	29/6/2028	2,241,834	0.01%
Caisse Francaise de Financement Local	€2,000,000	0.01%	24/6/2030	2,234,527	0.01%
UNEDIC A.S.SEO	€2,000,000	0.01%	25/5/2031	2,218,497	0.01%
BNP Paribas SA^	\$2,300,000	2.59%	12/8/2035	2,206,105	0.01%
Bpifrance SACA	€1,900,000	0.00%	25/5/2028	2,162,255	0.01%
SFIL SA	€1,900,000	0.05%	4/6/2029	2,153,344	0.01%
BNP Paribas SA^	\$2,075,000	3.05%	13/1/2031	2,138,677	0.01%
Caisse d'Amortissement de la Dette Sociale	\$2,200,000	0.38%	23/9/2025	2,131,251	0.01%
Banque Federative du Credit Mutuel SA	£1,600,000	1.00%	16/7/2026	2,114,475	0.01%
Orange SA	£1,400,000	3.25%	15/1/2032	2,108,945	0.01%
WEA Finance LLC/Westfield UK & Europe Finance plc	\$1,984,000	3.75%	17/9/2024	2,080,353	0.01%
BPCE SFH SA	€1,800,000	0.01%	8/11/2026	2,049,106	0.01%
BNP Paribas SA	£1,600,000	1.25%	13/7/2031	2,011,043	0.01%
AXA SA^	€1,565,000	3.25%	28/5/2049	1,993,656	0.01%
Cie Financiere et Industrielle des Autoroutes SA	€1,700,000	0.38%	7/2/2025	1,955,237	0.01%
Unibail-Rodamco-Westfield SE	€1,700,000	0.63%	4/5/2027	1,941,347	0.01%
Societe Du Grand Paris EPIC	€1,800,000	0.30%	2/9/2036	1,939,524	0.01%
TotalEnergies Capital International SA	€1,600,000	1.49%	8/4/2027	1,930,190	0.01%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	€1,500,000	3.38%	24/9/2028	1,902,447	0.01%
Credit Agricole Assurances SA	€1,700,000	1.50%	6/10/2031	1,902,079	0.01%
Credit Agricole SA^	€1,600,000	1.00%	22/4/2026	1,864,482	0.01%
TotalEnergies Capital International SA	\$1,750,000	3.70%	15/1/2024	1,845,266	0.01%
Banque Federative du Credit Mutuel SA	€1,600,000	0.13%	5/2/2024	1,827,509	0.01%
BPCE SA	€1,500,000	1.00%	1/4/2025	1,751,012	0.01%
TotalEnergies Capital International SA	€1,500,000	0.95%	18/5/2031	1,750,849	0.01%
Holding d'Infrastructures des Metiers de l'Environnement	€1,551,000	0.13%	16/9/2025	1,744,706	0.01%
Credit Mutuel Arkea SA	€1,300,000	3.38%	11/3/2031	1,740,350	0.01%
Dexia Credit Local SA	€1,500,000	0.63%	3/2/2024	1,739,875	0.01%
UNEDIC A.S.SEO	€1,600,000	0.10%	25/5/2034	1,730,236	0.01%
Worldline SA	€1,500,000	0.25%	18/9/2024	1,715,493	0.01%
Agence France Locale	€1,500,000	0.00%	20/9/2027	1,704,967	0.01%
Danone SA	€1,500,000	0.00%	1/12/2025	1,704,004	0.01%
Caisse d'Amortissement de la Dette Sociale	\$1,750,000	0.63%	18/2/2026	1,703,317	0.01%
Societe Generale SA^	€1,500,000	1.13%	30/6/2031	1,701,265	0.01%
BPCE SFH SA	€1,500,000	0.01%	10/11/2027	1,700,638	0.01%
Banque Federative du Credit Mutuel SA	€1,500,000	1.13%	19/11/2031	1,675,199	0.01%
Societe Generale SA^	€1,500,000	0.50%	12/6/2029	1,668,661	0.01%
Caisse Francaise de Financement Local	€1,500,000	0.50%	1/10/2046	1,666,376	0.01%
Sanofi	€1,400,000	1.00%	21/3/2026	1,652,344	0.01%
BNP Paribas SA	\$1,600,000	3.50%	1/3/2023	1,647,186	0.01%
Societe Du Grand Paris EPIC	€1,600,000	1.00%	18/2/2070	1,636,256	0.01%
TotalEnergies SE^	€1,400,000	1.75%	Perpetual	1,621,162	0.01%
Caisse d'Amortissement de la Dette Sociale	\$1,700,000	1.00%	21/10/2030	1,605,813	0.01%
Aeroports de Paris	€1,300,000	2.13%	2/10/2026	1,600,895	0.01%
Air Liquide Finance SA	€1,400,000	0.38%	27/5/2031	1,592,175	0.01%
Bouygues SA	€1,400,000	0.50%	11/2/2030	1,578,413	0.01%
Caisse d'Amortissement de la Dette Sociale	€1,300,000	4.13%	25/4/2023	1,567,431	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Societe Du Grand Paris EPIC	€1,400,000	1.00%	26/11/2051	1,539,799	0.01%
Air Liquide Finance SA	\$1,500,000	2.25%	27/9/2023	1,531,274	0.01%
BPCE SA	\$1,500,000	2.38%	14/1/2025	1,526,460	0.01%
Credit Mutuel Arkea SA	€1,300,000	1.25%	31/5/2024	1,521,308	0.01%
SNCF Reseau	€1,200,000	1.50%	29/5/2037	1,515,193	0.01%
BPCE SA	€1,300,000	0.63%	26/9/2024	1,502,633	0.01%
Credit Mutuel Arkea SA	€1,300,000	0.88%	25/10/2031	1,474,502	0.01%
Caisse de Refinancement de l'Habitat SA	€1,300,000	0.01%	7/2/2028	1,472,561	0.01%
Engie SA	€1,200,000	1.75%	27/3/2028	1,471,296	0.01%
LVMH Moet Hennessy Louis Vuitton SE	€1,300,000	0.13%	11/2/2028	1,471,168	0.01%
Alstom SA	€1,300,000	0.13%	27/7/2027	1,458,589	0.01%
BNP Paribas SA^	€1,200,000	2.13%	23/1/2027	1,455,243	0.01%
Banque Federative du Credit Mutuel SA	€1,300,000	0.25%	19/7/2028	1,442,862	0.01%
Bpifrance SACA	€1,200,000	0.63%	25/5/2026	1,412,593	0.01%
Credit Mutuel Home Loan SFH SA	€1,200,000	0.63%	2/2/2026	1,403,037	0.01%
Banque Federative du Credit Mutuel SA	€1,200,000	0.75%	17/7/2025	1,393,274	0.01%
Arkema SA	€1,200,000	0.13%	14/10/2026	1,366,529	0.01%
Banque Federative du Credit Mutuel SA	€1,200,000	0.63%	3/11/2028	1,361,045	0.01%
Engie SA	€1,200,000	1.00%	26/10/2036	1,355,211	0.01%
Electricite de France SA	€1,200,000	1.00%	29/11/2033	1,353,200	0.01%
Electricite de France SA	€900,000	4.63%	26/4/2030	1,349,168	0.01%
Societe Du Grand Paris EPIC	€1,200,000	0.30%	25/11/2031	1,347,911	0.01%
LVMH Moet Hennessy Louis Vuitton SE	£1,000,000	1.13%	11/2/2027	1,337,575	0.01%
AXA SA^	€800,000	5.63%	16/1/2054	1,327,105	0.01%
French Republic Government Bond OAT	€825,000	5.50%	25/4/2029	1,325,648	0.01%
SNCF Reseau	€1,000,000	1.88%	30/3/2034	1,310,097	0.01%
Agence Francaise de Developpement EPIC	€1,100,000	1.38%	17/9/2024	1,308,211	0.01%
Caisse d'Amortissement de la Dette Sociale	\$1,300,000	1.25%	28/10/2026	1,292,398	0.01%
Orange SA	€1,000,000	2.00%	15/1/2029	1,263,595	0.01%
Credit Agricole Home Loan SFH SA	€1,200,000	1.38%	3/2/2032	1,256,383	0.01%
Credit Agricole Assurances SA^	€1,000,000	4.25%	Perpetual	1,247,019	0.01%
Sanofi	€1,000,000	1.25%	21/3/2034	1,226,976	0.01%
Caisse de Refinancement de l'Habitat SA	€1,000,000	3.90%	20/10/2023	1,224,736	0.01%
Airbus SE	€1,000,000	1.63%	9/6/2030	1,219,993	0.01%
Caisse d'Amortissement de la Dette Sociale	€1,100,000	0.00%	25/5/2031	1,216,621	0.01%
Bpifrance SACA	€1,000,000	2.50%	25/5/2024	1,216,018	0.01%
Credit Mutuel Home Loan SFH SA	€1,000,000	1.00%	30/1/2029	1,207,454	0.01%
Credit Agricole Home Loan SFH SA	€1,000,000	0.88%	11/8/2028	1,196,090	0.01%
Airbus SE	€1,000,000	1.38%	9/6/2026	1,187,139	0.01%
Caisse d'Amortissement de la Dette Sociale	\$1,200,000	0.38%	27/5/2024	1,184,029	0.01%
Sanofi	€1,000,000	0.88%	21/3/2029	1,181,671	0.01%
Credit Agricole SA	€1,000,000	1.00%	3/7/2029	1,180,684	0.01%
Societe Generale SA	\$1,150,000	2.63%	22/1/2025	1,178,822	0.01%
Pernod Ricard SA	€1,000,000	1.13%	7/4/2025	1,175,060	0.01%
Orange SA	€1,000,000	1.00%	12/9/2025	1,172,905	0.01%
MMB SCF SACA	€1,000,000	0.75%	31/10/2025	1,171,021	0.01%
Unibail-Rodamco-Westfield SE	€1,000,000	1.13%	15/9/2025	1,165,867	0.01%
Bpifrance SACA	€1,000,000	0.50%	25/5/2025	1,165,077	0.01%
EssilorLuxottica SA	€1,000,000	0.75%	27/11/2031	1,165,029	0.01%
BNP Paribas SA	€1,000,000	1.13%	22/11/2023	1,164,116	0.01%
Societe Generale SFH SA	€1,000,000	0.50%	28/1/2026	1,163,629	0.01%
La Poste SA	€1,000,000	0.63%	21/10/2026	1,163,468	0.01%
Agence Francaise de Developpement EPIC	€1,000,000	0.50%	25/5/2030	1,162,616	0.01%
Credit Agricole Public Sector SCF SA	€1,000,000	0.50%	10/10/2025	1,162,477	0.01%
Electricite de France SA	\$1,000,000	4.50%	4/12/2069	1,160,969	0.01%
TotalEnergies Capital International SA	€1,000,000	0.70%	31/5/2028	1,159,333	0.01%
BPCE SA	€1,000,000	0.88%	31/1/2024	1,158,513	0.01%
Credit Mutuel Arkea SA	€1,000,000	0.88%	5/10/2023	1,157,177	0.01%
Cie de Financement Foncier SA	€1,000,000	0.38%	11/12/2024	1,155,545	0.01%
BNP Paribas SA	\$1,100,000	3.80%	10/1/2024	1,154,892	0.01%
Arkea Home Loans SFH SA	€1,000,000	0.38%	4/3/2024	1,153,605	0.01%
Bpifrance SACA	€1,000,000	0.13%	25/3/2025	1,151,916	0.01%
Credit Agricole Home Loan SFH SA	€1,000,000	0.25%	23/2/2024	1,150,861	0.01%
Cie de Financement Foncier SA	€1,000,000	0.23%	14/9/2026	1,150,187	0.01%
Societe Generale SFH SA	€1,000,000	0.25%	11/9/2023	1,149,555	0.01%
Societe Generale SA	€1,000,000	0.50%	13/1/2023	1,145,760	0.01%
La Banque Postale SA	€1,000,000	0.25%	12/7/2026	1,138,088	0.01%
Alstom SA	€1,000,000	0.25%	14/10/2026	1,137,106	0.01%
AXA Home Loan SFH SA	€1,000,000	0.05%	5/7/2027	1,137,076	0.01%
Unibail-Rodamco-Westfield SE	€1,000,000	0.75%	25/10/2028	1,136,060	0.01%
UNEDIC A.S.SEO	€1,000,000	0.00%	25/11/2028	1,136,059	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Dexia Credit Local SA	€1,000,000	0.01%	22/1/2027	1,134,743	0.01%
LVMH Moet Hennessy Louis Vuitton SE	€1,000,000	0.38%	11/2/2031	1,132,487	0.01%
BNP Paribas SA^	€1,000,000	0.50%	19/2/2028	1,129,612	0.01%
Credit Agricole Public Sector SCF SA	€1,000,000	0.01%	13/9/2028	1,129,330	0.01%
Legrand France SA	€936,000	8.50%	15/2/2025	1,129,082	0.01%
Credit Mutuel Arkea SA	€1,000,000	0.38%	3/10/2028	1,128,996	0.01%
TotalEnergies SE^	€1,000,000	1.63%	Perpetual	1,128,400	0.01%
Electricite de France SA^	\$1,093,000	5.25%	Perpetual	1,126,115	0.01%
Agence Francaise de Developpement EPIC	€1,000,000	0.50%	31/5/2035	1,123,985	0.01%
APRR SA	€1,000,000	0.13%	18/1/2029	1,119,241	0.01%
Klepierre SA	€1,000,000	0.63%	1/7/2030	1,114,297	0.01%
UNEDIC A.S.SEO	€1,000,000	0.00%	19/11/2030	1,113,668	0.01%
Credit Agricole SA^	\$1,100,000	1.91%	16/6/2026	1,102,500	0.01%
Orange SA	€900,000	1.38%	16/1/2030	1,096,530	0.01%
TotalEnergies Capital International SA	€900,000	1.54%	31/5/2039	1,084,658	0.01%
ELO SACA	€900,000	2.38%	25/4/2025	1,079,694	0.01%
BNP Paribas SA	\$1,025,000	3.38%	9/1/2025	1,077,703	0.01%
Aeroports de Paris	€900,000	1.50%	2/7/2032	1,074,258	0.01%
Orange SA	\$700,000	9.00%	1/3/2031	1,072,270	0.01%
Societe Du Grand Paris EPIC	€1,100,000	0.70%	15/10/2060	1,057,941	0.01%
Societe Nationale SNCF SA	€1,100,000	1.00%	19/1/2061	1,054,755	0.01%
Dexia Credit Local SA	\$1,000,000	3.25%	26/9/2023	1,041,633	0.01%
BPCE SA	€900,000	0.63%	28/4/2025	1,039,885	0.01%
Air Liquide Finance SA	\$1,000,000	2.50%	27/9/2026	1,036,297	0.01%
MMS USA Holdings, Inc.	€900,000	0.63%	13/6/2025	1,034,580	0.01%
Dexia Credit Local SA	€900,000	0.00%	29/5/2024	1,029,767	0.01%
Airbus SE	€800,000	2.38%	9/6/2040	1,017,626	0.01%
La Banque Postale Home Loan SFH SA	€900,000	0.25%	12/2/2035	995,695	0.01%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	€900,000	0.75%	7/7/2028	991,433	0.01%
Dexia Credit Local SA	\$1,000,000	1.13%	9/4/2026	990,700	0.01%
Unibail-Rodamco-Westfield SE	€800,000	2.00%	29/6/2032	984,112	0.01%
Societe Generale SA	\$900,000	4.75%	24/11/2025	979,186	0.01%
Societe Generale SA	\$945,000	3.00%	22/1/2030	977,382	0.01%
Schneider Electric SE	€800,000	1.50%	15/1/2028	975,141	0.01%
Electricite de France SA	£400,000	6.00%	23/1/2114	967,586	0.01%
SNCF Reseau	£500,000	5.25%	31/1/2035	963,201	0.01%
BNP Paribas SA^	\$950,000	2.87%	19/4/2032	962,451	0.01%
Credit Agricole SA	\$890,000	4.38%	17/3/2025	957,776	0.00%
Credit Agricole Assurances SA	€800,000	2.00%	17/7/2030	939,520	0.00%
Electricite de France SA^	€800,000	3.38%	Perpetual	939,359	0.00%
Electricite de France SA^	€800,000	2.88%	Perpetual	932,683	0.00%
Credit Mutuel Arkea SA	€800,000	0.88%	7/5/2027	931,996	0.00%
Banque Federative du Credit Mutuel SA	€800,000	0.75%	8/6/2026	928,477	0.00%
Veolia Environnement SA	€800,000	0.89%	14/1/2024	925,968	0.00%
TotalEnergies Capital International SA	€800,000	0.63%	4/10/2024	925,932	0.00%
Orange SA^	€800,000	1.75%	Perpetual	924,613	0.00%
UNEDIC A.S.SEO	€800,000	0.25%	25/11/2029	919,003	0.00%
Cie de Financement Foncier SA	€800,000	0.25%	11/4/2023	918,038	0.00%
Societe Generale SA	€800,000	0.75%	25/1/2027	916,124	0.00%
Caisse de Refinancement de l'Habitat SA	€800,000	0.13%	30/4/2027	914,696	0.00%
Bpifrance SACA	€800,000	0.25%	29/3/2030	914,485	0.00%
LVMH Moet Hennessy Louis Vuitton SE	€800,000	0.00%	11/2/2024	912,811	0.00%
Dexia Credit Local SA	€800,000	0.00%	21/1/2028	903,215	0.00%
Bpifrance SACA	€800,000	0.05%	26/9/2029	900,865	0.00%
Engie SA	€800,000	0.38%	26/10/2029	899,443	0.00%
BPCE SA	\$850,000	3.50%	23/10/2027	899,215	0.00%
Region of Ile de France	€800,000	0.10%	2/7/2030	898,629	0.00%
Engie SA	€800,000	0.00%	4/3/2027	894,845	0.00%
AXA SA^	€700,000	3.38%	6/7/2047	891,229	0.00%
Orange SA	€800,000	0.50%	4/9/2032	888,145	0.00%
RTE Reseau de Transport d'Electricite SADIR	€800,000	1.13%	9/9/2049	878,748	0.00%
Electricite de France SA	\$675,000	5.00%	21/9/2048	877,945	0.00%
APRR SA	€700,000	1.50%	25/1/2030	863,611	0.00%
Vinci SA	€700,000	1.63%	18/1/2029	862,399	0.00%
ELO SACA	€700,000	2.88%	29/1/2026	860,576	0.00%
Aeroports de Paris	€700,000	3.13%	11/6/2024	857,878	0.00%
Autoroutes du Sud de la France SA	€700,000	1.38%	21/2/2031	853,749	0.00%
Arkema SA	€700,000	1.50%	20/4/2027	845,131	0.00%
TotalEnergies Capital International SA	\$800,000	2.83%	10/1/2030	840,466	0.00%
Regie Autonome des Transports Parisiens	€700,000	0.88%	25/5/2027	834,192	0.00%
Electricite de France SA	€700,000	2.75%	10/3/2023	824,743	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Engie SA	€700,000	1.38%	21/6/2039	823,728	0.00%
UNEDIC A.S.SEO	€700,000	0.50%	20/3/2029	821,799	0.00%
Danone SA	€700,000	0.71%	3/11/2024	811,917	0.00%
Worldline SA	€700,000	0.50%	30/6/2023	803,204	0.00%
Caisse Centrale du Credit Immobilier de France SA	€700,000	0.05%	25/3/2025	802,630	0.00%
Agence Francaise de Developpement EPIC	€700,000	0.25%	29/6/2029	802,242	0.00%
Societe Nationale SNCF SA	€800,000	0.88%	28/2/2051	801,143	0.00%
BPCE SA	AU(\$) 1,000,000	4.50%	26/4/2028	794,099	0.00%
BPCE SA^	\$800,000	2.05%	19/10/2027	793,167	0.00%
BPCE SA	€700,000	0.75%	3/3/2031	791,076	0.00%
Legrand SA	€700,000	0.38%	6/10/2031	790,085	0.00%
French Republic Government Bond OAT	€553,000	1.75%	25/5/2066	788,392	0.00%
BNP Paribas SA	\$700,000	4.40%	14/8/2028	785,568	0.00%
Engie SA	£350,000	5.00%	1/10/2060	785,010	0.00%
Credit Agricole SA	€700,000	0.38%	20/4/2028	783,942	0.00%
Aeroports de Paris	€600,000	2.75%	5/6/2028	783,884	0.00%
Banque Federative du Credit Mutuel SA	€700,000	0.63%	21/2/2031	783,114	0.00%
Credit Agricole SA	\$750,000	3.75%	24/4/2023	777,489	0.00%
TotalEnergies SE^	€700,000	2.13%	Perpetual	767,740	0.00%
ELO SACA	€600,000	3.25%	23/7/2027	766,272	0.00%
Carrefour SA	€600,000	2.63%	15/12/2027	762,760	0.00%
Cie de Saint-Gobain	€600,000	2.38%	4/10/2027	759,063	0.00%
Pernod Ricard SA	€600,000	1.75%	8/4/2030	749,188	0.00%
Unibail-Rodamco-Westfield SE	€700,000	1.75%	1/7/2049	746,503	0.00%
BNP Paribas SA	€620,000	2.38%	20/5/2024	746,163	0.00%
Caisse d'Amortissement de la Dette Sociale	\$705,000	3.38%	20/3/2024	743,459	0.00%
UNEDIC A.S.SEO	€600,000	1.25%	21/10/2027	736,374	0.00%
Banque Federative du Credit Mutuel SA	€600,000	1.75%	15/3/2029	732,942	0.00%
Societe Du Grand Paris EPIC	€600,000	1.13%	25/5/2034	727,093	0.00%
Agence Francaise de Developpement EPIC	€600,000	0.88%	25/5/2031	717,155	0.00%
La Banque Postale SA	€600,000	1.38%	24/4/2029	716,003	0.00%
Credit Agricole SA	€600,000	1.25%	14/4/2026	713,302	0.00%
Eutelsat SA	€600,000	2.00%	2/10/2025	707,691	0.00%
Orange SA	€600,000	0.88%	3/2/2027	703,767	0.00%
Carrefour SA	€600,000	1.00%	17/5/2027	699,978	0.00%
Unibail-Rodamco-Westfield SE	€600,000	1.38%	4/12/2031	698,749	0.00%
EssilorLuxottica SA	€600,000	0.50%	5/6/2028	692,820	0.00%
BPCE SA	€600,000	0.63%	26/9/2023	692,004	0.00%
BNP Paribas SA^	€600,000	0.50%	4/6/2026	688,284	0.00%
SFIL SA	€600,000	0.00%	24/5/2024	687,714	0.00%
RTE Reseau de Transport d'Electricite SADIR	€600,000	1.13%	8/7/2040	686,638	0.00%
Engie SA	€600,000	0.38%	28/2/2023	686,577	0.00%
Schneider Electric SE	€600,000	0.00%	12/6/2023	685,068	0.00%
Orange SA	\$500,000	5.50%	6/2/2044	685,052	0.00%
Electricite de France SA^	€600,000	2.63%	Perpetual	684,823	0.00%
Danone SA	€600,000	0.40%	10/6/2029	683,950	0.00%
BPCE SA	€600,000	0.63%	15/1/2030	681,701	0.00%
Dassault Systemes SE	€600,000	0.13%	16/9/2026	681,548	0.00%
Westfield America Management Ltd.	£500,000	2.63%	30/3/2029	680,240	0.00%
Westfield America Management Ltd.	£500,000	2.13%	30/3/2025	679,156	0.00%
Terega SA	€600,000	0.88%	17/9/2030	678,387	0.00%
Pernod Ricard SA	\$500,000	5.50%	15/1/2042	677,147	0.00%
BNP Paribas SA^	€600,000	0.50%	1/9/2028	674,198	0.00%
Airbus SE	\$580,000	3.95%	10/4/2047	672,527	0.00%
Societe Du Grand Paris EPIC	€600,000	0.88%	10/5/2046	670,662	0.00%
Electricite de France SA	\$625,000	3.63%	13/10/2025	668,837	0.00%
Dexia Credit Local SA	\$650,000	1.63%	16/10/2024	660,138	0.00%
Credit Agricole Home Loan SFH SA	€500,000	1.50%	28/9/2038	656,810	0.00%
ICADE	€600,000	0.63%	18/1/2031	652,953	0.00%
Capgemini SE	€500,000	2.38%	15/4/2032	651,063	0.00%
La Poste SA	€600,000	0.63%	18/1/2036	644,838	0.00%
Electricite de France SA	\$460,000	6.00%	22/1/2114	638,909	0.00%
RCI Banque SA	€554,000	0.75%	10/4/2023	634,282	0.00%
SNCF Reseau	€500,000	2.63%	29/12/2025	631,196	0.00%
Electricite de France SA^	€500,000	5.00%	Perpetual	628,912	0.00%
SCOR SE^	€500,000	3.00%	8/6/2046	622,242	0.00%
BNP Paribas SA	\$650,000	2.82%	26/1/2041	620,816	0.00%
Electricite de France SA	\$500,000	4.88%	22/1/2044	617,672	0.00%
Danone SA	€600,000	2.59%	2/11/2023	615,249	0.00%
RTE Reseau de Transport d'Electricite SADIR	€500,000	1.50%	27/9/2030	610,884	0.00%
Societe Du Grand Paris EPIC	€500,000	1.13%	22/10/2028	610,215	0.00%

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SNCF Reseau	€500,000	1.13%	25/5/2030	609,402	0.00%
MMS USA Holdings, Inc.	€500,000	1.75%	13/6/2031	608,116	0.00%
Electricite de France SA	\$500,000	4.88%	21/9/2038	607,631	0.00%
Electricite de France SA	€500,000	2.00%	9/12/2049	604,085	0.00%
Sanofi	€500,000	1.13%	5/4/2028	600,458	0.00%
Unibail-Rodamco-Westfield SE	€500,000	2.13%	9/4/2025	600,434	0.00%
BPCE SA^	\$600,000	3.12%	19/10/2032	600,158	0.00%
Caisse d'Amortissement de la Dette Sociale	\$600,000	0.38%	19/5/2023	597,835	0.00%
Airbus Finance BV	€500,000	1.38%	13/5/2031	596,792	0.00%
Klepierre SA	€500,000	1.63%	13/12/2032	595,716	0.00%
RTE Reseau de Transport d'Electricite SADIR	€500,000	1.63%	8/10/2024	592,816	0.00%
Schneider Electric SE	€500,000	1.00%	9/4/2027	592,388	0.00%
Banque Federative du Credit Mutuel SA	€500,000	1.25%	3/6/2030	589,794	0.00%
Banque Federative du Credit Mutuel SA	€500,000	1.25%	14/1/2025	588,967	0.00%
Sodexo SA	€500,000	1.13%	22/5/2025	588,244	0.00%
Credit Mutuel Arkea SA^	€500,000	1.88%	25/10/2029	586,817	0.00%
BNP Paribas Home Loan SFH SA	€500,000	0.88%	14/11/2024	586,011	0.00%
Danone SA	€500,000	1.00%	26/3/2025	585,773	0.00%
Societe Generale SA	€500,000	1.13%	23/1/2025	585,485	0.00%
BNP Paribas SA	€500,000	1.63%	2/7/2031	584,484	0.00%
Cie de Financement Foncier SA	€500,000	0.75%	21/1/2025	584,351	0.00%
Societe Generale SA	€500,000	1.25%	15/2/2024	583,733	0.00%
Engie SA	€500,000	0.88%	19/9/2025	583,688	0.00%
Societe Generale SA	€500,000	1.25%	12/6/2030	581,557	0.00%
Cie de Financement Foncier SA	€500,000	0.50%	4/9/2024	579,521	0.00%
Capgemini SE	€500,000	0.63%	23/6/2025	578,659	0.00%
Covivio	€500,000	1.13%	17/9/2031	577,856	0.00%
Cie de Saint-Gobain	€500,000	0.63%	15/3/2024	577,840	0.00%
BNP Paribas SA	€500,000	1.13%	15/1/2023	577,591	0.00%
BPCE SFH SA	€500,000	0.38%	21/2/2024	576,845	0.00%
Dexia Credit Local SA	€500,000	0.75%	25/1/2023	576,166	0.00%
Cie de Financement Foncier SA	€500,000	0.63%	10/2/2023	575,623	0.00%
Credit Agricole SA	\$555,000	3.25%	14/1/2030	575,146	0.00%
Societe Generale SFH SA	€500,000	0.50%	20/1/2023	574,675	0.00%
Credit Agricole SA	\$600,000	2.81%	11/1/2041	574,435	0.00%
AXA Bank Europe SCF	€500,000	0.38%	23/3/2023	574,359	0.00%
La Poste SA	€500,000	0.38%	17/9/2027	571,468	0.00%
Engie SA	€500,000	0.38%	11/6/2027	569,035	0.00%
La Mondiale SAM	€500,000	0.75%	20/4/2026	567,975	0.00%
AXA Bank Europe SCF	€500,000	0.01%	22/1/2027	567,945	0.00%
Engie SA^	€500,000	1.50%	Perpetual	566,290	0.00%
Caisse d'Amortissement de la Dette Sociale	€500,000	0.00%	25/5/2029	565,495	0.00%
Safran SA	€500,000	0.75%	17/3/2031	565,298	0.00%
Thales SA	€500,000	0.25%	29/1/2027	562,517	0.00%
Orange SA^	€500,000	1.38%	Perpetual	559,309	0.00%
Teleperformance	€500,000	0.25%	26/11/2027	558,248	0.00%
BNP Paribas SA	\$510,000	4.38%	28/9/2025	552,474	0.00%
Alstom SA	€500,000	0.00%	11/1/2029	547,838	0.00%
Pernod Ricard SA	\$500,000	3.25%	8/6/2026	535,261	0.00%
Credit Agricole SA^	\$500,000	4.00%	10/1/2033	533,445	0.00%
Societe Generale SA	\$500,000	4.25%	14/4/2025	531,112	0.00%
Credit Agricole SA	\$500,000	3.25%	4/10/2024	525,075	0.00%
Sodexo, Inc.	\$500,000	2.72%	16/4/2031	511,943	0.00%
BPCE SA^	\$500,000	3.58%	19/10/2042	509,654	0.00%
TotalEnergies Capital International SA	\$500,000	2.99%	29/6/2041	508,077	0.00%
BNP Paribas SA^	\$500,000	2.22%	9/6/2026	505,123	0.00%
Cie de Saint-Gobain	€400,000	1.88%	21/9/2028	499,576	0.00%
Banque Federative du Credit Mutuel SA	€400,000	2.63%	31/3/2027	495,300	0.00%
TotalEnergies SE^	€400,000	3.37%	Perpetual	494,800	0.00%
SNCF Reseau	£200,000	4.83%	25/3/2060	489,386	0.00%
Engie SA^	€400,000	3.25%	Perpetual	488,630	0.00%
BPCE SA	£300,000	5.25%	16/4/2029	486,317	0.00%
Edenred	€400,000	1.88%	6/3/2026	484,436	0.00%
Covivio	€400,000	1.63%	23/6/2030	480,205	0.00%
Societe Fonciere Lyonnaise SA	€400,000	1.50%	5/6/2027	478,637	0.00%
TotalEnergies SE^	€400,000	2.63%	Perpetual	475,834	0.00%
TotalEnergies Capital International SA	€400,000	1.38%	19/3/2025	474,169	0.00%
La Poste SA	€400,000	1.13%	4/6/2025	473,087	0.00%
MMS USA Holdings, Inc.	€400,000	1.25%	13/6/2028	472,156	0.00%
Electricite de France SA	\$400,000	4.75%	13/10/2035	471,188	0.00%
Credit Mutuel Arkea SA^	€400,000	1.25%	11/6/2029	470,479	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
UNEDIC A.S.SEO	€400,000	0.63%	3/3/2026	469,860	0.00%
TotalEnergies SE^	€400,000	2.71%	Perpetual	466,942	0.00%
LVMH Moet Hennessy Louis Vuitton SE	€400,000	0.75%	26/5/2024	463,586	0.00%
EssilorLuxottica SA	€400,000	0.25%	5/1/2024	459,254	0.00%
Agence Francaise de Developpement EPIC	€400,000	0.00%	25/3/2025	459,249	0.00%
APRR SA	€400,000	0.00%	20/1/2023	456,469	0.00%
Suez SA^	€400,000	1.63%	Perpetual	456,365	0.00%
Dassault Systemes SE	€400,000	0.38%	16/9/2029	454,612	0.00%
AXA SA	€376,000	1.13%	15/5/2028	453,869	0.00%
SFIL SA	€400,000	0.00%	23/11/2028	453,783	0.00%
Icade Sante SACA	€400,000	0.88%	4/11/2029	452,158	0.00%
Credit Agricole SA	£300,000	7.38%	18/12/2023	451,350	0.00%
Safran SA	€400,000	0.13%	16/3/2026	450,908	0.00%
Engie SA	€400,000	0.50%	24/10/2030	450,003	0.00%
Electricite de France SA^	€300,000	5.88%	Perpetual	447,045	0.00%
Orange SA	€400,000	0.13%	16/9/2029	446,664	0.00%
Vinci SA	€400,000	0.00%	27/11/2028	444,239	0.00%
Orange SA	£200,000	5.38%	22/11/2050	440,071	0.00%
SNCF Reseau	€350,000	4.50%	30/1/2024	438,611	0.00%
Electricite de France SA	\$325,000	5.25%	13/10/2055	436,332	0.00%
BNP Paribas SA	\$400,000	4.38%	12/5/2026	435,031	0.00%
BNP Paribas SA^	\$400,000	4.38%	1/3/2033	434,455	0.00%
Cie Generale des Etablissements Michelin SCA	€400,000	0.63%	2/11/2040	427,485	0.00%
TotalEnergies Capital International SA	\$400,000	3.13%	29/5/2050	411,007	0.00%
Sodexo SA	£300,000	1.75%	26/6/2028	407,819	0.00%
Banque Federative du Credit Mutuel SA	£300,000	1.25%	5/12/2025	402,150	0.00%
BNP Paribas SA^	£300,000	2.00%	24/5/2031	400,491	0.00%
Sodexo, Inc.	\$400,000	1.63%	16/4/2026	396,526	0.00%
BNP Paribas SA^	\$400,000	2.16%	15/9/2029	391,839	0.00%
TotalEnergies Capital International SA	£300,000	1.41%	3/9/2031	391,753	0.00%
BNP Paribas SA	\$350,000	4.63%	13/3/2027	386,966	0.00%
TotalEnergies Capital International SA	€300,000	2.50%	25/3/2026	375,007	0.00%
APRR SA	€300,000	1.63%	13/1/2032	374,293	0.00%
Orange SA^	€300,000	5.25%	Perpetual	373,956	0.00%
APRR SA	€300,000	1.50%	17/1/2033	368,821	0.00%
Electricite de France SA	\$250,000	6.95%	26/1/2039	364,096	0.00%
TotalEnergies Capital International SA	€300,000	1.62%	18/5/2040	363,248	0.00%
TDF Infrastructure SASU	€300,000	2.50%	7/4/2026	362,451	0.00%
Banque Federative du Credit Mutuel SA	€300,000	2.63%	18/3/2024	361,394	0.00%
Kering SA	€300,000	1.25%	10/5/2026	358,784	0.00%
Holding d'Infrastructures de Transport SASU	€300,000	1.63%	18/9/2029	355,566	0.00%
Atos SE	€300,000	1.75%	7/5/2025	355,411	0.00%
Eutelsat SA	€300,000	2.25%	13/7/2027	355,288	0.00%
La Mondiale SAM	€300,000	2.13%	23/6/2031	353,732	0.00%
Region of Ile de France	€300,000	0.63%	23/4/2027	353,049	0.00%
Capgemini SE	€300,000	2.50%	1/7/2023	352,779	0.00%
Air Liquide Finance SA	€300,000	1.00%	2/4/2025	352,606	0.00%
Cie de Saint-Gobain	€300,000	1.00%	17/3/2025	351,417	0.00%
TotalEnergies Capital International SA	€300,000	2.13%	15/3/2023	351,394	0.00%
Orange SA	€300,000	1.38%	4/9/2049	349,885	0.00%
TotalEnergies Capital International SA	\$325,000	3.39%	29/6/2060	346,386	0.00%
Sodexo SA	€300,000	0.50%	17/1/2024	345,267	0.00%
Bpifrance SACA	€300,000	0.13%	26/2/2027	345,193	0.00%
GELF Bond Issuer I SA	€300,000	1.13%	18/7/2029	343,539	0.00%
Danone SA	€300,000	0.52%	9/11/2030	341,955	0.00%
Arkema SA^	€300,000	1.50%	Perpetual	341,768	0.00%
Covivio Hotels SACA	€300,000	1.00%	27/7/2029	339,873	0.00%
Terega SASU	€300,000	0.63%	27/2/2028	337,723	0.00%
Orange SA	€300,000	0.75%	29/6/2034	336,396	0.00%
Orange SA	€300,000	0.63%	16/12/2033	332,400	0.00%
Vinci SA	\$300,000	3.75%	10/4/2029	327,364	0.00%
Cie Generale des Etablissements Michelin SCA	€300,000	0.25%	2/11/2032	326,937	0.00%
TotalEnergies Capital International SA	\$300,000	3.46%	19/2/2029	326,263	0.00%
Sanofi	\$300,000	3.38%	19/6/2023	310,895	0.00%
BNP Paribas SA^	\$300,000	7.20%	Perpetual	300,000	0.00%
Banque Federative du Credit Mutuel SA	\$300,000	0.65%	27/2/2024	296,456	0.00%
Dexia Credit Local SA	\$300,000	0.50%	16/7/2024	296,004	0.00%
TotalEnergies Capital International SA	\$280,000	2.43%	10/1/2025	289,685	0.00%
Banque Federative du Credit Mutuel SA	\$275,000	3.75%	20/7/2023	286,896	0.00%
Orange SA^	£200,000	5.75%	Perpetual	284,487	0.00%
BPCE SA	\$250,000	4.63%	12/9/2028	284,477	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Sanofi	\$250,000	3.63%	19/6/2028	281,330	0.00%
AXA SA^	\$200,000	6.38%	Perpetual	276,907	0.00%
TotalEnergies Capital International SA	£200,000	1.75%	7/7/2025	274,871	0.00%
TotalEnergies Capital International SA	\$250,000	3.46%	12/7/2049	270,617	0.00%
BPCE SA	\$250,000	3.38%	2/12/2026	268,172	0.00%
BPCE SA	\$250,000	3.25%	11/1/2028	266,490	0.00%
Societe Generale SA	\$200,000	5.63%	24/11/2045	266,252	0.00%
Orange SA	\$200,000	5.38%	13/1/2042	263,103	0.00%
BPCE SA	\$250,000	2.70%	1/10/2029	256,735	0.00%
French Republic Government Bond OAT	\$200,000	8.50%	25/4/2023	254,899	0.00%
Aeroports de Paris	€200,000	2.13%	11/10/2038	254,564	0.00%
Electricite de France SA	\$200,000	4.95%	13/10/2045	251,329	0.00%
Electricite de France SA^	€200,000	5.38%	Perpetual	249,632	0.00%
Region of Ile de France	€200,000	1.38%	14/3/2029	247,621	0.00%
Gecina SA	€200,000	1.63%	29/5/2034	247,467	0.00%
Suez SA	€200,000	1.63%	17/9/2030	247,208	0.00%
Capgemini SE	€200,000	1.75%	18/4/2028	245,718	0.00%
Wendel SE	€200,000	2.75%	2/10/2024	242,679	0.00%
Terega SA	€200,000	2.20%	5/8/2025	242,534	0.00%
RTE Reseau de Transport d'Electricite SADIR	€200,000	1.63%	27/11/2025	239,999	0.00%
Imerys SA	€200,000	2.00%	10/12/2024	238,349	0.00%
Suez SA^	€200,000	2.88%	Perpetual	236,713	0.00%
In'li SA	€200,000	1.13%	2/7/2029	234,274	0.00%
Electricite de France SA^	€200,000	3.00%	Perpetual	233,956	0.00%
Capgemini SE	€200,000	1.00%	18/10/2024	233,177	0.00%
TotalEnergies Capital Canada Ltd.	\$225,000	2.75%	15/7/2023	231,589	0.00%
Altearea SCA	€200,000	1.75%	16/1/2030	222,963	0.00%
AXA SA^	\$200,000	5.13%	17/1/2047	222,257	0.00%
Imerys SA	€200,000	1.00%	15/7/2031	222,121	0.00%
Unibail-Rodamco-Westfield SE	€200,000	0.88%	29/3/2032	219,963	0.00%
BPCE SA	\$200,000	5.15%	21/7/2024	216,570	0.00%
WEA Finance LLC/Westfield UK & Europe Finance plc	\$200,000	4.75%	17/9/2044	216,143	0.00%
BPCE SA	\$200,000	4.50%	15/3/2025	215,565	0.00%
BPCE SA	\$200,000	5.70%	22/10/2023	214,996	0.00%
Societe Generale SA	\$200,000	5.00%	17/1/2024	212,736	0.00%
Ile-de-France Mobilites	€200,000	0.20%	16/11/2035	212,564	0.00%
La Mondiale SAM^	\$200,000	4.80%	18/1/2048	211,442	0.00%
Electricite de France SA^	\$200,000	5.63%	Perpetual	210,424	0.00%
Banque Federative du Credit Mutuel SA	\$200,000	2.38%	21/11/2024	204,942	0.00%
Air Liquide Finance SA	\$200,000	2.25%	10/9/2029	201,605	0.00%
BNP Paribas SA^	CA(\$245,000	2.54%	13/7/2029	192,443	0.00%
Societe Nationale SNCF SA	€150,000	4.63%	2/2/2024	188,337	0.00%
Engie SA	£100,000	7.00%	30/10/2028	181,099	0.00%
TotalEnergies Capital SA	\$150,000	3.88%	11/10/2028	167,533	0.00%
AXA SA^	£100,000	5.45%	Perpetual	152,453	0.00%
WEA Finance LLC	\$145,000	2.88%	15/1/2027	149,501	0.00%
SNCF Reseau	€100,000	4.25%	7/10/2026	137,228	0.00%
WEA Finance LLC	\$125,000	4.13%	20/9/2028	135,997	0.00%
WEA Finance LLC	\$125,000	4.63%	20/9/2048	133,856	0.00%
RTE Reseau de Transport d'Electricite SADIR	€100,000	2.75%	20/6/2029	132,722	0.00%
Electricite de France SA	€100,000	4.00%	12/11/2025	130,461	0.00%
RTE Reseau de Transport d'Electricite SADIR	€100,000	2.00%	18/4/2036	129,117	0.00%
Region of Ile de France	€100,000	2.38%	24/4/2026	126,003	0.00%
TotalEnergies Capital International SA	€100,000	2.88%	19/11/2025	125,796	0.00%
Wendel SE	€100,000	2.50%	9/2/2027	125,599	0.00%
Agence Francaise de Developpement EPIC	€100,000	2.25%	28/5/2026	125,594	0.00%
Legrand SA	€100,000	1.88%	16/12/2027	124,525	0.00%
Agence Francaise de Developpement EPIC	€100,000	2.25%	27/5/2025	123,302	0.00%
UNEDIC A.S.SEO	€100,000	2.38%	25/5/2024	121,270	0.00%
Gecina SA	€100,000	1.38%	26/1/2028	120,828	0.00%
Carmila SA	€100,000	2.38%	16/9/2024	119,858	0.00%
Suez SA	€100,000	2.75%	9/10/2023	119,581	0.00%
Klepierre SA	€100,000	1.75%	6/11/2024	118,602	0.00%
RTE Reseau de Transport d'Electricite SADIR	€100,000	1.00%	19/10/2026	117,740	0.00%
ICADE	€100,000	1.13%	17/11/2025	117,074	0.00%
Aeroports de Paris	€100,000	1.50%	24/7/2023	116,185	0.00%
Air Liquide Finance SA	€100,000	0.75%	13/6/2024	116,042	0.00%
SANEF SA	€100,000	0.95%	19/10/2028	115,288	0.00%
TDF Infrastructure SASU	€100,000	1.75%	1/12/2029	112,760	0.00%
Action Logement Services	€100,000	0.50%	30/10/2034	111,620	0.00%
BPCE SA^	\$100,000	1.65%	6/10/2026	98,596	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
BNP Paribas SA*	\$100,000	1.32%	13/1/2027	97,297	0.00%
Electricite de France SA	€50,000	4.63%	11/9/2024	63,888	0.00%
Credit Agricole SA*	\$50,000	1.25%	26/1/2027	48,584	0.00%
				<b>1,439,304,715</b>	<b>6.15%</b>
<b>Germany 5.77% (2020: 5.82%)</b>					
Bundesrepublik Deutschland Bundesanleihe	€105,700,000	0.00%	15/11/2027	123,154,307	0.53%
Bundesrepublik Deutschland Bundesanleihe	€62,983,000	0.00%	15/5/2036	71,468,615	0.31%
Bundesschatzanweisungen	€42,189,000	0.00%	15/12/2023	48,573,191	0.21%
Bundesrepublik Deutschland Bundesanleihe	€25,100,000	2.50%	15/8/2046	45,535,691	0.20%
Bundesrepublik Deutschland Bundesanleihe	€38,000,000	0.50%	15/2/2026	45,061,604	0.19%
Bundesrepublik Deutschland Bundesanleihe	€37,000,000	0.00%	15/8/2031	42,813,056	0.18%
Bundesrepublik Deutschland Bundesanleihe	€28,000,000	0.00%	15/11/2028	32,647,157	0.14%
Bundesobligation	€26,000,000	0.00%	10/4/2026	30,211,384	0.13%
Bundesrepublik Deutschland Bundesanleihe	€14,550,000	2.50%	4/7/2044	25,773,338	0.11%
Bundesrepublik Deutschland Bundesanleihe	€20,000,000	0.50%	15/2/2028	24,028,723	0.10%
Bundesobligation	€20,000,000	0.00%	14/4/2023	22,949,189	0.10%
Bundesschatzanweisungen	€19,200,000	0.00%	10/3/2023	22,008,228	0.09%
Bundesobligation	€16,000,000	0.00%	5/4/2024	18,478,468	0.08%
DZ HYP AG	€16,300,000	0.01%	15/11/2030	18,204,022	0.08%
Bundesrepublik Deutschland Bundesanleihe	€15,329,000	0.00%	15/5/2035	17,470,525	0.08%
Bundesrepublik Deutschland Bundesanleihe	€14,100,000	1.00%	15/8/2024	16,734,015	0.07%
Aareal Bank AG	€11,100,000	0.01%	15/9/2028	12,559,161	0.05%
Bundesobligation	€10,000,000	0.00%	18/10/2024	11,581,890	0.05%
State of North Rhine-Westphalia Germany	€10,000,000	0.25%	13/3/2026	11,558,010	0.05%
KFW	\$11,000,000	1.00%	1/10/2026	10,847,412	0.05%
Bundesrepublik Deutschland Bundesanleihe	€9,200,000	0.00%	15/8/2050	9,981,867	0.04%
Bundesobligation	€8,465,000	0.00%	11/4/2025	9,815,476	0.04%
KFW	€7,000,000	0.00%	30/6/2023	8,032,573	0.03%
KFW	€7,000,000	0.00%	15/12/2027	8,027,996	0.03%
Bundesrepublik Deutschland Bundesanleihe	€5,400,000	1.25%	15/8/2048	7,923,249	0.03%
KFW	€6,750,000	0.00%	30/9/2026	7,762,515	0.03%
Bundesrepublik Deutschland Bundesanleihe	€6,397,000	0.25%	15/2/2029	7,593,291	0.03%
Bundesrepublik Deutschland Bundesanleihe	€6,000,000	1.00%	15/8/2025	7,214,305	0.03%
KFW	€6,000,000	0.13%	24/2/2023	6,882,406	0.03%
KFW	€5,000,000	0.50%	15/9/2027	5,897,494	0.03%
KFW	\$5,501,000	2.50%	20/11/2024	5,735,507	0.03%
Aareal Bank AG	€5,000,000	0.01%	3/8/2026	5,700,078	0.02%
KFW	€4,700,000	0.00%	4/7/2024	5,407,391	0.02%
Volkswagen Financial Services NV	£4,000,000	1.38%	14/9/2028	5,216,703	0.02%
Bundesrepublik Deutschland Bundesanleihe	€2,393,856	4.75%	4/7/2040	5,156,186	0.02%
Bundesrepublik Deutschland Bundesanleihe	€4,331,000	0.25%	15/2/2027	5,104,191	0.02%
Land Baden-Wuerttemberg	€4,550,000	0.01%	9/7/2032	5,030,502	0.02%
State of North Rhine-Westphalia Germany	€4,350,000	0.60%	4/6/2041	4,964,902	0.02%
KFW	€4,000,000	0.63%	7/1/2028	4,759,717	0.02%
Landwirtschaftliche Rentenbank	€4,000,000	0.50%	28/2/2029	4,711,404	0.02%
Landwirtschaftliche Rentenbank	€4,100,000	0.05%	31/1/2031	4,634,595	0.02%
KFW	€4,000,000	0.00%	2/4/2024	4,603,582	0.02%
State of Rhineland-Palatinate	€4,000,000	0.01%	16/1/2023	4,576,968	0.02%
State of Saxony-Anhalt	€4,000,000	0.01%	9/11/2026	4,574,875	0.02%
DZ HYP AG	€4,000,000	0.01%	26/10/2026	4,561,801	0.02%
Deutsche Bahn Finance GmbH	AU(\$)\$5,720,000	3.50%	27/9/2024	4,369,615	0.02%
State of North Rhine-Westphalia Germany	€3,800,000	0.20%	9/4/2030	4,353,523	0.02%
E.ON SE	€3,500,000	1.63%	22/5/2029	4,312,789	0.02%
Bundesschatzanweisungen	€3,725,000	0.00%	15/9/2023	4,284,138	0.02%
E.ON SE	€3,500,000	0.38%	20/4/2023	4,010,529	0.02%
Landwirtschaftliche Rentenbank	€3,400,000	0.00%	28/9/2026	3,895,832	0.02%
KFW	\$4,000,000	0.38%	18/7/2025	3,894,579	0.02%
KFW	€3,400,000	0.00%	15/6/2029	3,877,286	0.02%
Bundesrepublik Deutschland Bundesanleihe	€3,500,000	0.00%	15/8/2052	3,754,223	0.02%
Landwirtschaftliche Rentenbank	\$3,504,000	2.00%	13/1/2025	3,601,848	0.02%
Deutsche Pfandbriefbank AG	€3,100,000	0.01%	25/8/2026	3,534,164	0.02%
State of Lower Saxony	€3,125,000	0.01%	10/1/2031	3,505,515	0.02%
State of North Rhine-Westphalia Germany	€3,000,000	0.50%	16/4/2026	3,503,854	0.02%
Landeskreditbank Baden-Wuerttemberg Foerderbank	€3,000,000	0.38%	13/4/2026	3,475,729	0.02%
KFW	€3,000,000	0.00%	15/6/2026	3,451,225	0.02%
Landesbank Baden-Wuerttemberg	€3,000,000	0.38%	24/5/2024	3,444,934	0.02%
Landwirtschaftliche Rentenbank	€3,020,000	0.00%	19/7/2028	3,442,356	0.02%
NRW Bank	€3,000,000	0.13%	7/7/2023	3,441,446	0.02%
Landwirtschaftliche Rentenbank	€3,000,000	0.00%	13/12/2028	3,414,949	0.02%
KFW	€3,000,000	0.38%	20/5/2036	3,412,024	0.02%
Landeskreditbank Baden-Wuerttemberg Foerderbank	AU(\$)\$4,204,000	4.25%	7/8/2025	3,339,307	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
ING-DiBa AG	€2,900,000	0.01%	7/10/2028	3,287,091	0.01%
FMS Wertmanagement	€2,400,000	1.13%	7/9/2023	3,265,769	0.01%
KFW	\$3,000,000	2.88%	3/4/2028	3,256,946	0.01%
Daimler International Finance BV	€2,500,000	2.63%	7/4/2025	3,087,838	0.01%
Daimler AG	€2,500,000	1.63%	22/8/2023	2,930,437	0.01%
Landwirtschaftliche Rentenbank	€2,500,000	0.38%	22/1/2024	2,888,530	0.01%
Volkswagen Leasing GmbH	€2,500,000	0.50%	12/1/2029	2,787,352	0.01%
State of North Rhine-Westphalia Germany	€2,100,000	1.50%	12/6/2040	2,779,952	0.01%
Landwirtschaftliche Rentenbank	€2,000,000	1.13%	15/12/2023	2,721,352	0.01%
State of Lower Saxony	€2,365,000	0.00%	11/2/2027	2,698,262	0.01%
Siemens Financieringsmaatschappij NV	€2,300,000	0.38%	5/6/2026	2,654,468	0.01%
State of North Rhine-Westphalia Germany	€2,200,000	0.95%	13/3/2028	2,649,912	0.01%
BMW US Capital LLC	\$2,650,000	0.80%	1/4/2024	2,632,270	0.01%
E.ON International Finance BV	€1,500,000	4.75%	31/1/2034	2,576,944	0.01%
EnBW International Finance BV	€2,300,000	0.13%	1/3/2028	2,570,022	0.01%
State of North Rhine-Westphalia Germany	€2,250,000	0.50%	15/1/2052	2,477,566	0.01%
Volkswagen Financial Services AG	€2,000,000	3.00%	6/4/2025	2,473,894	0.01%
Gemeinsame Deutsche Bundeslaender	€2,100,000	0.50%	5/2/2025	2,443,008	0.01%
KFW	\$2,500,000	0.63%	22/1/2026	2,438,759	0.01%
Landwirtschaftliche Rentenbank	€2,000,000	0.63%	18/5/2027	2,362,767	0.01%
HeidelbergCement Finance Luxembourg SA	€2,000,000	1.13%	1/12/2027	2,354,610	0.01%
NRW Bank	€2,000,000	0.63%	4/1/2028	2,354,211	0.01%
Deutsche Post AG	€2,000,000	0.75%	20/5/2029	2,349,948	0.01%
Landwirtschaftliche Rentenbank	€2,000,000	0.50%	6/3/2025	2,329,050	0.01%
KFW	€2,000,000	0.25%	15/9/2025	2,322,930	0.01%
Gemeinsame Deutsche Bundeslaender	€2,000,000	0.38%	17/4/2025	2,318,565	0.01%
Land Berlin	€2,000,000	0.63%	25/8/2036	2,316,627	0.01%
Deutsche Pfandbriefbank AG	€2,000,000	0.50%	22/5/2024	2,315,100	0.01%
EnBW International Finance BV	€2,000,000	0.63%	17/4/2025	2,310,503	0.01%
Norddeutsche Landesbank-Girozentrale	€2,000,000	0.38%	9/10/2024	2,310,000	0.01%
BMW Finance NV	€2,000,000	0.63%	6/10/2023	2,308,302	0.01%
Free & Hanseatic City of Hamburg	€2,000,000	0.25%	20/1/2025	2,308,171	0.01%
Gemeinsame Deutsche Bundeslaender	€2,000,000	0.25%	18/3/2024	2,305,885	0.01%
Gemeinsame Deutsche Bundeslaender	€2,000,000	0.13%	14/4/2023	2,293,966	0.01%
State of Hesse	€2,000,000	0.00%	15/9/2024	2,291,851	0.01%
State of North Rhine-Westphalia Germany	€2,000,000	0.00%	5/5/2025	2,291,730	0.01%
Land Berlin	€2,000,000	0.00%	11/12/2024	2,291,637	0.01%
Commerzbank AG	€2,000,000	0.13%	15/12/2026	2,289,699	0.01%
KFW	€1,950,000	0.63%	15/1/2025	2,287,950	0.01%
BMW Finance NV	€2,000,000	0.00%	14/4/2023	2,282,969	0.01%
State of Hesse	€2,000,000	0.00%	22/9/2027	2,278,308	0.01%
Free State of Saxony	€2,000,000	0.01%	5/11/2029	2,258,617	0.01%
State of Schleswig-Holstein Germany	€1,970,000	0.01%	16/7/2025	2,256,187	0.01%
Land Baden-Wuerttemberg	€2,000,000	0.01%	7/3/2031	2,241,691	0.01%
Landwirtschaftliche Rentenbank	€1,960,000	0.00%	22/9/2027	2,239,402	0.01%
KFW	€1,910,000	0.00%	18/2/2025	2,198,653	0.01%
Norddeutsche Landesbank-Girozentrale	€1,900,000	0.01%	23/9/2026	2,166,579	0.01%
Land Baden-Wuerttemberg	€1,900,000	0.01%	2/9/2030	2,136,666	0.01%
Daimler International Finance BV	€1,755,000	1.38%	26/6/2026	2,115,039	0.01%
KFW	€1,600,000	0.13%	30/12/2026	2,065,358	0.01%
KFW	€1,500,000	1.38%	15/12/2025	2,056,462	0.01%
State of North Rhine-Westphalia Germany	€1,280,000	2.15%	21/3/2119	1,999,433	0.01%
Volkswagen Financial Services AG	€1,500,000	3.38%	6/4/2028	1,982,654	0.01%
KFW	\$2,000,000	0.25%	8/3/2024	1,976,014	0.01%
State of North Rhine-Westphalia Germany	€1,300,000	1.95%	26/9/2078	1,973,155	0.01%
Volkswagen Group of America Finance LLC	\$2,000,000	1.25%	24/11/2025	1,960,877	0.01%
Berlin Hyp AG	€1,700,000	0.01%	24/1/2028	1,930,626	0.01%
UniCredit Bank AG	€1,600,000	0.63%	20/11/2025	1,870,022	0.01%
BMW Finance NV	€1,580,000	1.00%	14/11/2024	1,853,072	0.01%
NRW Bank	€1,625,000	0.00%	22/9/2028	1,839,576	0.01%
KFW	€1,600,000	0.00%	31/3/2027	1,836,219	0.01%
Bundesrepublik Deutschland Bundesanleihe	€1,600,000	2.00%	4/1/2022	1,819,520	0.01%
KFW	€1,610,000	0.00%	10/1/2031	1,817,755	0.01%
Bayer AG	€1,600,000	0.05%	12/1/2025	1,814,723	0.01%
Deutsche Kreditbank AG	€1,500,000	0.88%	2/10/2028	1,796,724	0.01%
Landesbank Baden-Wuerttemberg	€1,600,000	0.38%	7/5/2029	1,785,257	0.01%
Daimler Finance North America LLC	\$1,700,000	2.63%	10/3/2030	1,744,862	0.01%
State of Lower Saxony	€1,500,000	0.40%	27/10/2025	1,742,523	0.01%
Wintershall Dea Finance BV	€1,500,000	1.33%	25/9/2028	1,739,910	0.01%
Deutsche Telekom International Finance BV	\$1,193,000	8.75%	15/6/2030	1,734,600	0.01%
BMW Finance NV	€1,480,000	0.75%	13/7/2026	1,731,858	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Vonovia Finance BV	€1,500,000	0.88%	3/7/2023	1,726,073	0.01%
State of Schleswig-Holstein Germany	€1,500,000	0.05%	4/11/2024	1,721,497	0.01%
Deutsche Hypothekenbank AG	€1,500,000	0.13%	23/11/2023	1,720,999	0.01%
Land Berlin	€1,500,000	0.01%	21/11/2023	1,719,925	0.01%
Aareal Bank AG	€1,500,000	0.13%	1/2/2023	1,717,532	0.01%
Landesbank Baden-Wuerttemberg	€1,490,000	0.01%	16/7/2027	1,694,923	0.01%
Vonovia SE	€1,500,000	0.63%	14/12/2029	1,678,365	0.01%
Siemens Financieringsmaatschappij NV	\$1,310,000	4.40%	27/5/2045	1,656,969	0.01%
Volkswagen Financial Services AG	€1,500,000	0.38%	12/2/2030	1,634,098	0.01%
KFW	\$1,600,000	2.13%	17/1/2023	1,627,033	0.01%
Free State of Saxony	€1,500,000	0.01%	17/12/2035	1,601,815	0.01%
Allianz SE^	€1,400,000	1.30%	25/9/2049	1,586,570	0.01%
Volkswagen Financial Services AG	€1,280,000	2.25%	16/10/2026	1,578,138	0.01%
Vantage Towers AG	€1,400,000	0.00%	31/3/2025	1,575,768	0.01%
Deutsche Bank AG	€1,400,000	0.01%	2/10/2029	1,572,912	0.01%
KFW	€1,350,000	0.00%	15/9/2028	1,545,507	0.01%
Deutsche Telekom International Finance BV	\$1,268,000	4.75%	21/6/2038	1,537,462	0.01%
State of North Rhine-Westphalia Germany	€1,300,000	0.75%	16/8/2041	1,527,945	0.01%
Daimler AG	€1,300,000	0.75%	8/2/2030	1,516,715	0.01%
Land Thueringen	€1,500,000	0.13%	13/1/2051	1,501,873	0.01%
Investitionsbank Berlin	€1,300,000	0.01%	30/7/2024	1,488,031	0.01%
State of North Rhine-Westphalia Germany	€1,000,000	1.75%	26/10/2057	1,486,017	0.01%
Eurogrid GmbH	€1,300,000	0.74%	21/4/2033	1,456,253	0.01%
Bayer US Finance II LLC	\$1,175,000	4.88%	25/6/2048	1,450,945	0.01%
State of North Rhine-Westphalia Germany	€1,600,000	0.95%	10/1/2121	1,437,012	0.01%
Deutsche Bahn Finance GmbH	€1,250,000	1.13%	29/5/2051	1,398,044	0.01%
Landwirtschaftliche Rentenbank	€1,010,000	1.38%	8/9/2025	1,383,573	0.01%
State of Brandenburg	€1,200,000	0.60%	13/10/2051	1,381,284	0.01%
SAP SE	€1,200,000	0.38%	18/5/2029	1,374,299	0.01%
Daimler International Finance BV	€1,000,000	1.63%	11/11/2024	1,364,442	0.01%
FMS Wertmanagement	€1,000,000	1.13%	20/3/2023	1,360,240	0.01%
BMW Canada, Inc.	CA(\$1,750,000)	0.99%	14/1/2025	1,354,328	0.01%
Landwirtschaftliche Rentenbank	€1,300,000	0.01%	26/11/2040	1,345,647	0.01%
KFW	€1,000,000	0.88%	15/9/2026	1,344,633	0.01%
Volkswagen International Finance NV^	€1,100,000	3.50%	Perpetual	1,332,948	0.01%
Landeskreditbank Baden-Wuerttemberg Foerderbank	€1,000,000	0.38%	9/12/2024	1,327,484	0.01%
Amprion GmbH	€1,200,000	0.63%	23/9/2033	1,314,345	0.01%
Deutsche Bahn Finance GmbH	€1,100,000	1.00%	17/12/2027	1,313,578	0.01%
Deutsche Bahn Finance GmbH	€1,200,000	0.63%	15/4/2036	1,311,347	0.01%
Deutsche Telekom International Finance BV	\$1,050,000	4.88%	6/3/2042	1,308,377	0.01%
Volkswagen Bank GmbH	€1,100,000	1.25%	10/6/2024	1,287,069	0.01%
Bayer AG	€1,100,000	1.13%	6/1/2030	1,281,013	0.01%
Deutsche Bank AG^	€1,100,000	1.00%	19/11/2025	1,272,615	0.01%
State of Saarland	€1,230,000	0.05%	5/11/2040	1,268,930	0.01%
Deutsche Telekom International Finance BV	€900,000	2.50%	10/10/2025	1,268,918	0.01%
State of Hesse	€1,000,000	1.30%	10/10/2033	1,263,032	0.01%
Volkswagen International Finance NV	€800,000	4.13%	16/11/2038	1,262,455	0.01%
Vonovia Finance BV	€1,100,000	1.00%	9/7/2030	1,261,788	0.01%
Land Berlin	€1,000,000	1.30%	13/6/2033	1,258,828	0.01%
Bayer Capital Corp. BV	€1,100,000	0.63%	15/12/2022	1,258,816	0.01%
Aroundtown SA^	£890,000	4.75%	Perpetual	1,250,862	0.01%
Daimler Finance North America LLC	\$1,250,000	0.75%	1/3/2024	1,238,060	0.01%
Volkswagen International Finance NV^	€1,000,000	3.88%	Perpetual	1,234,866	0.01%
State of North Rhine-Westphalia Germany	€1,080,000	1.38%	15/1/2120	1,230,555	0.01%
E.ON International Finance BV	€1,000,000	1.50%	31/7/2029	1,222,699	0.01%
State of North Rhine-Westphalia Germany	€1,140,000	0.00%	12/10/2035	1,215,098	0.01%
Deutsche Bahn Finance GmbH	€1,000,000	1.13%	18/12/2028	1,208,806	0.01%
UniCredit Bank AG	€1,000,000	0.88%	11/1/2029	1,197,892	0.01%
Daimler AG	€1,000,000	1.13%	6/11/2031	1,191,569	0.01%
Commerzbank AG	€1,000,000	2.00%	27/11/2023	1,188,051	0.01%
Aroundtown SA	€1,000,000	1.50%	28/5/2026	1,187,269	0.01%
Deutsche Hypothekenbank AG	€1,000,000	0.75%	5/3/2029	1,186,518	0.01%
Gemeinsame Deutsche Bundeslaender	€1,050,000	0.00%	25/9/2029	1,185,572	0.01%
Deutsche Bank AG	€1,000,000	1.63%	20/1/2027	1,184,466	0.01%
Daimler International Finance BV	€1,000,000	1.00%	11/11/2025	1,179,188	0.01%
Daimler AG	€1,000,000	1.13%	8/8/2034	1,178,520	0.01%
Muenchener Hypothekenbank eG	€1,000,000	0.63%	10/11/2027	1,177,262	0.01%
BASF SE	€1,000,000	0.88%	22/5/2025	1,175,715	0.01%
Landwirtschaftliche Rentenbank	\$1,200,000	0.50%	27/5/2025	1,174,320	0.01%
E.ON SE	€1,000,000	0.88%	20/8/2031	1,174,031	0.01%
Bayerische Landesbodenkreditanstalt	€1,000,000	0.63%	23/11/2026	1,173,005	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
State of Saxony-Anhalt	€1,050,000	0.50%	24/3/2051	1,172,702	0.01%
KFW	€1,000,000	0.38%	9/3/2026	1,168,876	0.01%
UniCredit Bank AG	€1,000,000	0.50%	4/5/2026	1,165,081	0.01%
Landesbank Hessen-Thuringen Girozentrale	€1,000,000	0.50%	25/9/2025	1,163,665	0.01%
KFW	\$1,175,000	0.50%	20/9/2024	1,160,692	0.01%
Land Berlin	€1,000,000	0.75%	8/9/2023	1,160,446	0.01%
Aroundtown SA	€1,000,000	1.00%	7/1/2025	1,159,938	0.01%
Landwirtschaftliche Rentenbank	€1,000,000	0.25%	29/8/2025	1,156,336	0.01%
State of Lower Saxony	€1,000,000	0.25%	6/2/2024	1,152,366	0.01%
KFW	€1,000,000	0.38%	15/3/2023	1,150,970	0.01%
Siemens Financieringsmaatschappij NV	€1,000,000	0.38%	6/9/2023	1,150,938	0.01%
Volkswagen International Finance NV	€1,000,000	0.88%	16/1/2023	1,150,471	0.01%
ING-DiBa AG	€1,000,000	0.25%	9/10/2023	1,150,129	0.01%
State of Hesse	€1,000,000	0.13%	20/6/2024	1,149,978	0.01%
State of Lower Saxony	€1,000,000	0.13%	8/4/2027	1,148,126	0.01%
Fresenius SE & Co. KGaA	€1,000,000	0.75%	15/1/2028	1,147,321	0.01%
Daimler International Finance BV	€1,000,000	0.25%	6/11/2023	1,145,532	0.01%
State of Lower Saxony	€1,000,000	0.00%	10/7/2026	1,143,031	0.01%
Deutsche Bahn Finance GmbH	€1,000,000	0.00%	14/2/2024	1,141,710	0.01%
Siemens Financieringsmaatschappij NV	€1,000,000	0.00%	20/2/2023	1,141,621	0.01%
BMW Finance NV	€1,000,000	0.00%	24/3/2023	1,141,515	0.01%
Siemens Financieringsmaatschappij NV	€1,000,000	0.50%	20/2/2032	1,141,350	0.01%
Hochtief AG	€1,000,000	0.50%	3/9/2027	1,141,319	0.01%
E.ON International Finance BV	£600,000	6.38%	7/6/2032	1,137,730	0.01%
State of Brandenburg	€1,000,000	0.01%	26/6/2028	1,136,854	0.01%
Land Berlin	€1,000,000	0.10%	18/1/2030	1,136,288	0.01%
Deutsche Bank AG^	€1,000,000	0.75%	17/2/2027	1,135,624	0.01%
Commerzbank AG	€1,000,000	0.38%	1/9/2027	1,132,294	0.01%
KFW	€1,000,000	0.00%	17/9/2030	1,131,123	0.01%
State of Lower Saxony	€1,000,000	0.01%	13/8/2030	1,123,827	0.01%
Hannover Rueck SE^	€1,000,000	1.13%	9/10/2039	1,115,848	0.01%
Landesbank Baden-Wuerttemberg	€1,000,000	0.38%	21/2/2031	1,102,084	0.01%
Vier Gas Transport GmbH	€1,000,000	0.13%	10/9/2029	1,098,720	0.01%
Vonovia SE	€1,000,000	1.50%	14/6/2041	1,094,589	0.01%
RWE AG	€966,000	1.00%	26/11/2033	1,093,616	0.01%
Bertelsmann SE & Co. KGaA	€900,000	1.50%	15/5/2030	1,089,528	0.01%
Deutsche Bank AG	\$1,014,000	4.10%	13/1/2026	1,085,930	0.01%
Deutsche Telekom International Finance BV	€900,000	1.38%	30/1/2027	1,085,365	0.01%
NRW Bank	€938,000	0.38%	16/5/2029	1,085,015	0.01%
Free State of Bavaria	€1,000,000	0.01%	18/1/2035	1,081,306	0.01%
Talanx AG^	€900,000	2.25%	5/12/2047	1,079,001	0.01%
UniCredit Bank AG	€950,000	0.01%	19/11/2027	1,078,732	0.01%
Allianz Finance II BV	€900,000	0.88%	6/12/2027	1,064,738	0.01%
State of Brandenburg	€1,000,000	0.30%	4/10/2049	1,058,847	0.01%
LANXESS AG	€942,000	0.00%	8/9/2027	1,041,780	0.01%
Fresenius SE & Co. KGaA	€800,000	2.88%	15/2/2029	1,038,220	0.01%
RWE AG	€910,000	0.50%	26/11/2028	1,034,817	0.01%
Muenchener Hypothekenbank eG	€1,000,000	0.01%	19/10/2039	1,034,095	0.01%
Vonovia Finance BV	€900,000	0.63%	9/7/2026	1,033,067	0.01%
Deutsche Bank AG	€900,000	0.25%	15/5/2023	1,033,026	0.01%
SAP SE	€900,000	0.13%	18/5/2026	1,027,111	0.01%
Commerzbank AG	€900,000	0.25%	26/1/2022	1,024,025	0.00%
KFW	€800,000	1.25%	4/7/2036	1,023,305	0.00%
Volkswagen Leasing GmbH	€900,000	0.25%	12/1/2026	1,017,839	0.00%
Free & Hanseatic City of Hamburg	€900,000	0.01%	3/6/2030	1,013,255	0.00%
Deutsche Bank AG^	\$1,000,000	2.22%	18/9/2024	1,013,180	0.00%
alstria office-AG	€900,000	0.50%	26/9/2025	1,011,853	0.00%
KFW	\$1,000,000	1.38%	5/8/2024	1,011,540	0.00%
State of Hesse	€900,000	0.00%	8/11/2030	1,009,506	0.00%
VW Credit Canada, Inc.	CA(\$1,295,000	1.50%	23/9/2025	1,006,716	0.00%
Daimler Trucks Finance North America LLC	\$1,000,000	2.38%	14/12/2028	1,005,302	0.00%
KFW	\$1,000,000	0.25%	25/4/2023	995,949	0.00%
E.ON International Finance BV	£550,000	6.25%	3/6/2030	988,526	0.00%
EnBW International Finance BV	€900,000	0.50%	1/3/2033	988,222	0.00%
KFW	€800,000	0.75%	28/6/2028	960,896	0.00%
State of Brandenburg	€850,000	0.38%	29/1/2035	959,857	0.00%
Volkswagen Bank GmbH	€800,000	1.88%	31/1/2024	944,154	0.00%
Fresenius Medical Care AG & Co. KGaA	€800,000	1.25%	29/11/2029	942,772	0.00%
Aroundtown SA	£667,000	3.00%	16/10/2029	940,056	0.00%
Landwirtschaftliche Rentenbank	\$900,000	3.13%	14/11/2023	939,014	0.00%
Daimler Finance North America LLC	\$900,000	2.70%	14/6/2024	930,622	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Deutsche Telekom AG	€800,000	0.50%	5/7/2027	925,483	0.00%
Aroundtown SA	€800,000	0.63%	9/7/2025	919,637	0.00%
KFW	€800,000	0.00%	15/9/2023	918,645	0.00%
BASF SE	€800,000	0.25%	5/6/2027	916,865	0.00%
Niedersachsen Invest GmbH	€800,000	0.00%	16/7/2025	913,086	0.00%
HOWOGE Wohnungs-baugesellschaft mbH	€800,000	0.63%	1/11/2028	912,424	0.00%
State of North Rhine-Westphalia Germany	€700,000	1.25%	12/5/2036	878,247	0.00%
Volkswagen Bank GmbH	€700,000	2.50%	31/7/2026	869,278	0.00%
State of Lower Saxony	€750,000	0.01%	15/4/2024	860,222	0.00%
Merck KGaA^	€700,000	2.88%	25/6/2029	858,613	0.00%
Bayer US Finance II LLC	\$775,000	5.50%	15/8/2025	857,359	0.00%
KFW	€700,000	0.88%	4/7/2039	856,263	0.00%
Siemens Financieringsmaatschappij NV	\$850,000	0.40%	11/3/2023	846,624	0.00%
Berlin Hyp AG	€750,000	0.01%	2/9/2030	839,805	0.00%
Vonovia Finance BV	€700,000	1.50%	22/3/2026	834,033	0.00%
Deutsche Bahn Finance GmbH	£590,000	1.88%	13/2/2026	819,862	0.00%
BMW US Capital LLC	\$800,000	2.55%	1/4/2031	817,577	0.00%
EnBW Energie Baden-Wuerttemberg AG^	€700,000	1.88%	29/6/2080	813,056	0.00%
Siemens Financieringsmaatschappij NV	€600,000	1.00%	20/2/2025	806,841	0.00%
Daimler Canada Finance, Inc.	CA(\$1,030,000	1.65%	22/9/2025	806,572	0.00%
Santander Consumer Bank AG	€700,000	0.25%	15/10/2024	799,967	0.00%
Merck Financial Services GmbH	€700,000	0.01%	15/12/2023	799,481	0.00%
E.ON SE	€700,000	0.25%	24/10/2026	798,222	0.00%
Deutsche Telekom AG	€600,000	2.25%	29/3/2039	795,822	0.00%
Land Berlin	€740,000	0.35%	9/9/2050	791,256	0.00%
KFW	AU(\$1,000,000	4.00%	27/2/2025	787,046	0.00%
Fresenius Finance Ireland plc	€700,000	0.00%	1/10/2025	786,587	0.00%
Siemens Financieringsmaatschappij NV	\$750,000	3.13%	16/3/2024	781,842	0.00%
EnBW Energie Baden-Wuerttemberg AG^	€700,000	1.38%	31/8/2081	777,362	0.00%
Aroundtown SA	€700,000	0.38%	15/4/2027	777,288	0.00%
Volkswagen International Finance NV^	€600,000	4.63%	Perpetual	774,295	0.00%
Vonovia Finance BV	€700,000	1.13%	14/9/2034	773,437	0.00%
Niedersachsen Invest GmbH	€700,000	0.25%	16/7/2035	767,297	0.00%
Land Berlin	€700,000	0.13%	4/6/2035	763,452	0.00%
Grand City Properties SA	€700,000	0.13%	11/1/2028	763,217	0.00%
Landwirtschaftliche Rentenbank	\$800,000	0.88%	3/9/2030	754,469	0.00%
KFW	€652,000	0.13%	7/11/2023	750,665	0.00%
Deutsche Bank AG^	\$750,000	2.31%	16/11/2027	749,846	0.00%
Deutsche Bank AG^	€750,000	2.13%	24/11/2026	749,052	0.00%
KFW	AU(\$1,000,000	2.80%	7/3/2023	746,760	0.00%
EWE AG	€680,000	0.38%	22/10/2032	734,998	0.00%
Siemens Financieringsmaatschappij NV	€626,000	0.30%	28/2/2024	720,476	0.00%
BASF SE	€600,000	0.88%	15/11/2027	710,080	0.00%
Volkswagen Financial Services AG	€600,000	1.50%	1/10/2024	707,370	0.00%
State of North Rhine-Westphalia Germany	€500,000	1.65%	16/5/2047	707,225	0.00%
State of Lower Saxony	€650,000	0.05%	9/3/2035	702,959	0.00%
Volkswagen International Finance NV	€600,000	0.88%	22/9/2028	701,517	0.00%
SAP SE	€600,000	0.75%	10/12/2024	699,139	0.00%
Volkswagen Financial Services NV	€500,000	2.75%	10/7/2023	691,667	0.00%
Deutsche Telekom AG	\$650,000	3.63%	21/1/2050	691,615	0.00%
BMW Finance NV	€600,000	0.38%	14/1/2027	691,290	0.00%
Hamburg Commercial Bank AG	€600,000	0.38%	12/7/2023	690,096	0.00%
Commerzbank AG	€600,000	0.50%	28/8/2023	689,271	0.00%
Deutsche Telekom International Finance BV	\$675,000	2.49%	19/9/2023	688,876	0.00%
Traton Finance Luxembourg SA	€600,000	0.00%	14/6/2024	680,433	0.00%
Vonovia SE	€600,000	0.00%	16/9/2024	679,715	0.00%
Siemens Financieringsmaatschappij NV	£500,000	0.88%	5/6/2023	675,978	0.00%
Traton Finance Luxembourg SA	€600,000	1.25%	24/3/2033	673,543	0.00%
Deutsche Bahn Finance GmbH	€500,000	2.75%	19/3/2029	672,261	0.00%
Siemens Financieringsmaatschappij NV	\$640,000	2.35%	15/10/2026	659,084	0.00%
State of Bremen	€500,000	1.50%	12/11/2038	655,115	0.00%
Deutsche Bahn Finance GmbH	£500,000	0.38%	3/12/2026	647,975	0.00%
Bundesrepublik Deutschland Bundesanleihe	€550,000	1.50%	15/5/2023	644,286	0.00%
Land Berlin	€500,000	1.38%	27/8/2038	643,608	0.00%
Deutsche Bahn Finance GmbH	€650,000	0.63%	8/12/2050	637,614	0.00%
Siemens Financieringsmaatschappij NV	\$600,000	3.25%	27/5/2025	635,495	0.00%
Deutsche Bank AG^	\$600,000	3.55%	18/9/2031	632,613	0.00%
Free & Hanseatic City of Hamburg	€485,000	1.45%	5/11/2038	631,654	0.00%
SAP SE	€500,000	1.63%	10/3/2031	625,453	0.00%
State of North Rhine-Westphalia Germany	€500,000	1.00%	16/10/2046	619,951	0.00%
Deutsche Post AG	€500,000	1.63%	5/12/2028	618,993	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
KFW	CA(\$700,000	5.05%	4/2/2025	614,868	0.00%
Aroundtown SA	€500,000	2.00%	2/11/2026	604,882	0.00%
KFW	£300,000	4.88%	15/3/2037	604,127	0.00%
SAP SE	€500,000	1.25%	10/3/2028	604,068	0.00%
E.ON International Finance BV	€500,000	1.63%	30/5/2026	603,771	0.00%
Deutsche Telekom AG	€500,000	1.38%	5/7/2034	601,656	0.00%
Covestro AG	€500,000	1.38%	12/6/2030	597,031	0.00%
Grand City Properties SA	€500,000	1.38%	3/8/2026	591,959	0.00%
Siemens Financieringsmaatschappij NV	\$600,000	1.20%	11/3/2026	591,612	0.00%
Volkswagen International Finance NV	€500,000	1.25%	23/9/2032	591,302	0.00%
State of Hesse	€500,000	0.75%	4/8/2036	591,039	0.00%
Eurogrid GmbH	€500,000	1.11%	15/5/2032	590,244	0.00%
Aroundtown SA	€500,000	1.63%	31/1/2028	589,611	0.00%
State of Rhineland-Palatinate	€500,000	0.75%	19/1/2026	589,087	0.00%
Allianz Finance II BV	€500,000	0.88%	15/1/2026	588,312	0.00%
Deutsche Bahn Finance GmbH	€500,000	0.63%	26/9/2028	587,230	0.00%
Land Berlin	€500,000	0.63%	20/3/2026	586,782	0.00%
Deutsche Bank AG	€500,000	0.63%	21/8/2025	583,921	0.00%
State of Lower Saxony	€500,000	0.63%	20/1/2025	583,802	0.00%
Volkswagen Leasing GmbH	€500,000	1.13%	4/4/2024	582,221	0.00%
Bayer AG	€500,000	1.38%	6/7/2032	581,876	0.00%
State of Rhineland-Palatinate	€500,000	0.50%	21/1/2025	581,410	0.00%
E.ON SE	€500,000	0.75%	18/12/2030	579,952	0.00%
Volkswagen International Finance NV	€400,000	3.38%	16/11/2026	579,658	0.00%
Deutsche Telekom International Finance BV	€300,000	7.50%	24/1/2033	579,321	0.00%
Deutsche Telekom AG	€494,000	0.88%	25/3/2026	578,788	0.00%
Land Berlin	€500,000	0.25%	22/4/2025	577,364	0.00%
HOWOGE Wohnungs-baugesellschaft mbH	€500,000	1.13%	1/11/2033	575,580	0.00%
Deutsche Telekom International Finance BV	€500,000	0.63%	3/4/2023	575,212	0.00%
State of North Rhine-Westphalia Germany	€500,000	0.20%	17/4/2023	573,913	0.00%
Bayer AG	€500,000	0.38%	6/7/2024	573,687	0.00%
State of North Rhine-Westphalia Germany	€500,000	0.13%	16/3/2023	573,059	0.00%
Wintershall Dea Finance BV	€500,000	0.45%	25/9/2023	572,444	0.00%
Daimler AG	€500,000	0.75%	11/3/2033	571,373	0.00%
EnBW Energie Baden-Wuerttemberg AG^	€500,000	1.13%	5/11/2029	571,160	0.00%
Merck Financial Services GmbH	€500,000	0.13%	16/7/2025	571,150	0.00%
Allianz Finance II BV	€500,000	0.50%	14/1/2031	570,620	0.00%
E.ON SE	€500,000	0.00%	18/12/2023	570,486	0.00%
Free State of Bavaria	€500,000	0.15%	3/4/2030	569,931	0.00%
EnBW Energie Baden-Wuerttemberg AG^	€500,000	1.63%	5/8/2029	568,237	0.00%
EEW Energy from Waste GmbH	€500,000	0.36%	30/6/2026	567,959	0.00%
Siemens Financieringsmaatschappij NV	€500,000	0.13%	5/9/2029	565,966	0.00%
Traton Finance Luxembourg SA	€500,000	0.13%	24/3/2025	565,214	0.00%
Volkswagen Financial Services AG	€500,000	0.00%	12/2/2025	564,742	0.00%
State of North Rhine-Westphalia Germany	€500,000	0.00%	26/11/2029	564,589	0.00%
Vantage Towers AG	€500,000	0.38%	31/3/2027	561,080	0.00%
State of North Rhine-Westphalia Germany	€550,000	0.20%	27/1/2051	557,184	0.00%
Landwirtschaftliche Rentenbank	AU(\$700,000	3.25%	12/4/2028	546,662	0.00%
Aroundtown SA^	€500,000	1.63%	Perpetual	543,273	0.00%
Bayer US Finance II LLC	\$500,000	4.25%	15/12/2025	542,500	0.00%
HeidelbergCement AG	€455,000	1.50%	7/2/2025	537,776	0.00%
Bayer AG	€500,000	1.00%	12/1/2036	535,428	0.00%
Deutsche Telekom International Finance BV	\$475,000	4.38%	21/6/2028	531,853	0.00%
Deutsche Bank AG	€500,000	3.95%	27/2/2023	515,713	0.00%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	€400,000	3.25%	26/5/2049	514,207	0.00%
Bayer US Finance II LLC	\$500,000	2.85%	15/4/2025	510,630	0.00%
Daimler International Finance BV	€438,000	0.63%	27/2/2023	503,707	0.00%
EnBW International Finance BV	€400,000	1.88%	31/10/2033	503,262	0.00%
BASF SE	€400,000	1.45%	13/12/2032	500,610	0.00%
KFW	€400,000	1.13%	9/5/2033	500,049	0.00%
Deutsche Bank AG	\$500,000	0.96%	8/11/2023	498,753	0.00%
Infineon Technologies AG	€400,000	2.00%	24/6/2032	496,241	0.00%
BMW Finance NV	€400,000	1.50%	6/2/2029	495,158	0.00%
Landwirtschaftliche Rentenbank	\$500,000	0.88%	30/3/2026	491,689	0.00%
Volkswagen International Finance NV	€400,000	1.88%	30/3/2027	487,830	0.00%
Vier Gas Transport GmbH	€400,000	1.50%	25/9/2028	485,687	0.00%
Siemens Financieringsmaatschappij NV	\$450,000	3.40%	16/3/2027	485,156	0.00%
BMW US Capital LLC	\$460,000	2.80%	11/4/2026	481,605	0.00%
Fresenius Medical Care US Finance III, Inc.	\$500,000	2.38%	16/2/2031	477,952	0.00%
Fresenius Medical Care AG & Co. KGaA	€400,000	1.50%	11/7/2025	474,385	0.00%
Fresenius Medical Care AG & Co. KGaA	€400,000	1.50%	29/5/2030	474,015	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Gemeinsame Deutsche Bundeslaender	€400,000	1.13%	30/9/2024	472,597	0.00%
Sparkasse KoelnBonn	€400,000	1.13%	14/10/2024	471,671	0.00%
E.ON SE	€400,000	1.00%	7/10/2025	469,376	0.00%
Land Baden-Wuerttemberg	€400,000	0.63%	27/1/2026	469,117	0.00%
Merck KGaA^	€400,000	1.63%	25/6/2079	466,642	0.00%
Merck KGaA^	€400,000	1.63%	9/9/2080	464,922	0.00%
Hannover Rueck SE^	€400,000	1.75%	8/10/2040	464,340	0.00%
FMS Wertmanagement	€400,000	0.38%	29/4/2030	462,916	0.00%
Daimler Finance North America LLC	\$450,000	3.35%	22/2/2023	462,427	0.00%
Deutsche Bank AG	€400,000	0.25%	8/3/2024	460,373	0.00%
Deutsche Pfandbriefbank AG	€400,000	0.50%	19/1/2023	459,587	0.00%
Deutsche Pfandbriefbank AG	€400,000	0.75%	7/2/2023	459,144	0.00%
Vonovia SE	€400,000	0.00%	1/9/2023	456,029	0.00%
Daimler Finance North America LLC	\$450,000	2.45%	2/3/2031	455,691	0.00%
Volkswagen Leasing GmbH	€400,000	0.00%	12/7/2023	455,489	0.00%
HOWOGE Wohnungs-baugesellschaft mbH	€400,000	0.00%	1/11/2024	454,196	0.00%
Deutsche Bank AG^	€400,000	1.38%	17/2/2032	453,809	0.00%
Volkswagen Leasing GmbH	€400,000	0.38%	20/7/2026	453,792	0.00%
Clearstream Banking AG	€400,000	0.00%	1/12/2025	453,551	0.00%
Deutsche Bahn Finance GmbH	€400,000	0.75%	16/7/2035	451,422	0.00%
Adidas AG	€400,000	0.00%	5/10/2028	450,472	0.00%
Vonovia SE	€400,000	0.00%	1/12/2025	449,852	0.00%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	€400,000	1.25%	26/5/2041	448,341	0.00%
Volkswagen Leasing GmbH	€400,000	0.63%	19/7/2029	447,557	0.00%
Adidas AG	€400,000	0.63%	10/9/2035	446,330	0.00%
Fresenius Finance Ireland plc	€400,000	0.88%	1/10/2031	444,871	0.00%
Aroundtown SA	€400,000	0.00%	16/7/2026	443,770	0.00%
Vonovia SE	€400,000	0.25%	1/9/2028	442,564	0.00%
Grand City Properties SA^	€400,000	1.50%	Perpetual	440,960	0.00%
Volkswagen Group of America Finance LLC	\$400,000	3.75%	13/5/2030	437,900	0.00%
Fresenius Medical Care US Finance III, Inc.	\$400,000	3.75%	15/6/2029	427,525	0.00%
Daimler Finance North America LLC	\$400,000	3.10%	15/8/2029	423,538	0.00%
KFW	\$540,000	0.00%	18/4/2036	417,094	0.00%
Vonovia SE	€400,000	1.63%	1/9/2051	416,853	0.00%
Wirtschafts- und Infrastrukturbank Hessen	€350,000	1.75%	15/4/2024	416,741	0.00%
Free & Hanseatic City of Hamburg	€400,000	0.20%	3/9/2049	409,134	0.00%
Volkswagen International Finance NV	€300,000	3.25%	18/11/2030	408,347	0.00%
Volkswagen Financial Services NV	€300,000	1.63%	10/2/2024	407,279	0.00%
Siemens Financieringsmaatschappij NV	€300,000	1.75%	28/2/2039	393,160	0.00%
NRW Bank	\$400,000	0.63%	19/5/2025	393,046	0.00%
Siemens Financieringsmaatschappij NV	\$300,000	4.20%	16/3/2047	370,904	0.00%
Volkswagen Group of America Finance LLC	\$350,000	4.25%	13/11/2023	369,501	0.00%
Volkswagen Group of America Finance LLC	\$350,000	3.35%	13/5/2025	368,371	0.00%
Eurogrid GmbH	€300,000	1.50%	18/4/2028	362,727	0.00%
Vonovia Finance BV	€300,000	1.80%	29/6/2025	358,214	0.00%
Fresenius SE & Co. KGaA	€300,000	1.88%	15/2/2025	358,113	0.00%
HeidelbergCement AG	€300,000	2.25%	3/6/2024	357,927	0.00%
Volkswagen Leasing GmbH	€300,000	1.38%	20/1/2025	352,926	0.00%
LANXESS AG	€300,000	1.13%	16/5/2025	351,858	0.00%
State of Hesse	€300,000	0.50%	17/2/2025	348,992	0.00%
LEG Immobilien SE	€300,000	1.25%	23/1/2024	348,175	0.00%
Covestro AG	€300,000	0.88%	3/2/2026	348,156	0.00%
Volkswagen Leasing GmbH	€300,000	1.00%	16/2/2023	345,657	0.00%
VW Credit Canada, Inc.	CA(\$)\$425,000	2.85%	26/9/2024	345,535	0.00%
Infineon Technologies AG	€300,000	0.75%	24/6/2023	345,176	0.00%
Landwirtschaftliche Rentenbank	\$325,000	2.50%	15/11/2027	343,576	0.00%
SAP SE	€300,000	0.00%	17/5/2023	342,471	0.00%
Vonovia Finance BV	€300,000	0.13%	6/4/2023	342,364	0.00%
E.ON SE	€300,000	0.63%	7/11/2031	341,990	0.00%
Deutsche Bahn Finance GmbH^	€300,000	0.95%	Perpetual	339,917	0.00%
Talanx AG^	€300,000	1.75%	1/12/2042	339,605	0.00%
Siemens Financieringsmaatschappij NV	€300,000	0.50%	5/9/2034	338,056	0.00%
Deutsche Telekom International Finance BV	\$300,000	3.60%	19/1/2027	322,009	0.00%
Volkswagen Group of America Finance LLC	\$300,000	3.13%	12/5/2023	308,486	0.00%
State of Bremen	€280,000	0.40%	20/8/2049	303,027	0.00%
Fresenius Medical Care US Finance III, Inc.	\$300,000	3.00%	1/12/2031	302,862	0.00%
Fresenius Medical Care US Finance III, Inc.	\$300,000	1.88%	1/12/2026	297,131	0.00%
Deutsche Bahn Finance GmbH	€232,000	1.63%	16/8/2033	292,673	0.00%
Deutsche Telekom International Finance BV	£200,000	2.25%	13/4/2029	279,477	0.00%
Daimler International Finance BV	£200,000	2.00%	4/9/2023	274,206	0.00%
Deutsche Telekom International Finance BV	£200,000	1.25%	6/10/2023	271,480	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Bayer US Finance II LLC	\$225,000	4.40%	15/7/2044	257,210	0.00%
Bayer US Finance II LLC	\$200,000	5.88%	15/4/2038	256,739	0.00%
KFW	\$250,000	1.75%	14/9/2029	254,031	0.00%
Siemens Financieringsmaatschappij NV	\$250,000	0.65%	11/3/2024	247,803	0.00%
Gemeinsame Deutsche Bundeslaender	€200,000	1.75%	14/5/2024	238,710	0.00%
Land Baden-Wuerttemberg	€200,000	2.00%	13/11/2023	237,705	0.00%
Land Berlin	€200,000	1.88%	12/6/2023	235,263	0.00%
Bayerische Landesbodenkreditanstalt	€200,000	0.75%	28/5/2025	234,245	0.00%
LEG Immobilien SE	€200,000	0.88%	28/11/2027	230,418	0.00%
Aroundtown SA	\$200,000	5.38%	21/3/2029	228,703	0.00%
Volkswagen Group of America Finance LLC	\$200,000	3.20%	26/9/2026	210,846	0.00%
Daimler Finance North America LLC	\$200,000	3.25%	1/8/2024	209,457	0.00%
Volkswagen Group of America Finance LLC	\$200,000	2.85%	26/9/2024	207,072	0.00%
BMW US Capital LLC	\$200,000	3.45%	12/4/2023	206,256	0.00%
Bayer US Finance II LLC	\$175,000	4.70%	15/7/2064	205,039	0.00%
Landwirtschaftliche Rentenbank	\$200,000	1.75%	27/7/2026	203,779	0.00%
Deutsche Telekom International Finance BV	£100,000	8.88%	27/11/2028	196,872	0.00%
KFW	\$175,000	2.00%	2/5/2025	180,146	0.00%
KFW	£100,000	6.00%	7/12/2028	179,762	0.00%
Deutsche Bank AG	€154,938	0.00%	15/10/2026	167,379	0.00%
BMW US Capital LLC	\$150,000	3.75%	12/4/2028	165,463	0.00%
Siemens Financieringsmaatschappij NV	\$150,000	3.30%	15/9/2046	162,282	0.00%
Daimler Finance North America LLC	\$150,000	3.45%	6/1/2027	161,605	0.00%
Landwirtschaftliche Rentenbank	\$150,000	2.38%	10/6/2025	156,149	0.00%
Siemens Financieringsmaatschappij NV	\$125,000	6.13%	17/8/2026	149,022	0.00%
Deutsche Bahn Finance GmbH	£100,000	3.13%	24/7/2026	146,711	0.00%
Siemens Financieringsmaatschappij NV	£100,000	2.75%	10/9/2025	142,802	0.00%
BMW US Capital LLC	\$125,000	3.30%	6/4/2027	134,480	0.00%
Bayer US Finance II LLC	\$125,000	3.95%	15/4/2045	132,925	0.00%
Daimler Finance North America LLC	\$125,000	3.70%	4/5/2023	129,500	0.00%
State of North Rhine-Westphalia Germany	€100,000	1.63%	24/10/2030	128,318	0.00%
Siemens Financieringsmaatschappij NV	\$125,000	2.00%	15/9/2023	127,383	0.00%
BMW US Capital LLC	\$120,000	2.25%	15/9/2023	122,506	0.00%
Eurogrid GmbH	€100,000	1.88%	10/6/2025	119,953	0.00%
State of Bremen	€100,000	1.88%	18/3/2024	119,306	0.00%
Bertelsmann SE & Co. KGaA	€100,000	1.75%	14/10/2024	118,914	0.00%
Deutsche Wohnen SE	€100,000	1.50%	30/4/2030	118,913	0.00%
Landwirtschaftliche Rentenbank	€100,000	0.63%	20/2/2030	118,682	0.00%
State of North Rhine-Westphalia Germany	€100,000	1.00%	16/1/2025	118,004	0.00%
Deutsche Telekom AG	£78,000	3.13%	6/2/2034	117,939	0.00%
Free & Hanseatic City of Hamburg	€100,000	0.38%	1/4/2025	115,874	0.00%
Bayer US Finance II LLC	\$100,000	4.20%	15/7/2034	111,333	0.00%
E.ON International Finance BV	£50,000	6.75%	27/1/2039	108,258	0.00%
Bayer US Finance II LLC	\$100,000	2.20%	15/7/2022	100,374	0.00%
KFW	£50,000	5.75%	7/6/2032	97,460	0.00%
E.ON International Finance BV	€80,000	3.00%	17/1/2024	96,795	0.00%
E.ON International Finance BV	\$50,000	6.65%	30/4/2038	70,912	0.00%
Aroundtown SA	CA(\$) <sup>75,000</sup>	4.63%	18/9/2025	63,163	0.00%
State of North Rhine-Westphalia Germany	€50,000	2.00%	15/10/2025	61,533	0.00%
State of Lower Saxony	€50,000	2.13%	16/1/2024	59,789	0.00%
State of North Rhine-Westphalia Germany	€50,000	1.88%	15/3/2024	59,657	0.00%
Free & Hanseatic City of Hamburg	€50,000	1.88%	27/2/2024	59,605	0.00%
Land Berlin	€50,000	1.63%	3/6/2024	59,569	0.00%
State of Saxony-Anhalt	€50,000	1.63%	25/4/2023	58,452	0.00%
State of Hesse	€50,000	1.75%	20/1/2023	58,244	0.00%
Daimler Finance North America LLC	\$50,000	3.30%	19/5/2025	52,841	0.00%
BMW US Capital LLC	\$25,000	4.15%	9/4/2030	28,457	0.00%
				<b>1,350,025,642</b>	<b>5.77%</b>
<b>Guernsey 0.00% (2020: 0.00%)</b>					
States of Guernsey Bond	£100,000	3.38%	12/12/2046	178,362	0.00%
				<b>178,362</b>	<b>0.00%</b>
<b>Hong Kong 0.09% (2020: 0.06%)</b>					
Hong Kong Government Bond Programme	HKD13,000,000	1.25%	29/6/2027	1,668,844	0.01%
Hong Kong Government International Bond	\$1,800,000	2.38%	2/2/2051	1,656,327	0.01%
Hong Kong Government Bond Programme	HKD10,350,000	2.13%	16/7/2030	1,401,428	0.01%
CLP Power Hong Kong Financing Ltd.	\$1,200,000	2.13%	30/6/2030	1,186,500	0.01%
CK Hutchison Group Telecom Finance SA	€1,000,000	1.13%	17/10/2028	1,153,737	0.01%
AIA Group Ltd.	\$1,000,000	3.20%	11/3/2025	1,044,721	0.01%
AIA Group Ltd.	\$1,000,000	3.20%	16/9/2040	1,026,434	0.01%
Bank of Communications Hong Kong Ltd.	\$900,000	2.30%	8/7/2031	880,200	0.01%
MTR Corp., Ltd.	\$900,000	1.63%	19/8/2030	872,452	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
HKT Capital No 5 Ltd.	\$800,000	3.25%	30/9/2029	845,061	0.00%
Haitong International Securities Group Ltd.	\$800,000	3.38%	19/7/2024	828,232	0.00%
Hongkong Electric Finance Ltd.	\$700,000	2.25%	9/6/2030	694,990	0.00%
Hong Kong Government Bond Programme	HKD5,000,000	2.02%	7/3/2034	672,569	0.00%
AIA Group Ltd.	\$500,000	4.50%	16/3/2046	626,260	0.00%
HPHT Finance 21 Ltd.	\$625,000	2.00%	19/3/2026	624,303	0.00%
Sun Hung Kai Properties Capital Market Ltd.	\$550,000	2.75%	13/5/2030	563,555	0.00%
JMH Co., Ltd.	\$550,000	2.50%	9/4/2031	553,657	0.00%
Airport Authority	\$550,000	2.63%	4/2/2051	552,790	0.00%
Hong Kong Government Bond Programme	HKD4,000,000	1.97%	17/1/2029	535,297	0.00%
HPHT Finance 17 Ltd.	\$500,000	2.75%	11/9/2022	504,274	0.00%
AIA Group Ltd.	\$425,000	3.60%	9/4/2029	464,747	0.00%
Li & Fung Ltd.	\$450,000	4.50%	18/8/2025	461,472	0.00%
Hutchison Whampoa Finance UK plc	£200,000	5.63%	24/11/2026	322,381	0.00%
Link Finance Cayman 2009 Ltd.	\$300,000	3.60%	3/9/2024	314,972	0.00%
Yuexiu MTN Co., Ltd.	\$300,000	2.65%	2/2/2026	290,895	0.00%
Bank of East Asia Ltd. ^	\$270,000	4.00%	29/5/2030	279,925	0.00%
AIA Group Ltd.	\$200,000	3.38%	7/4/2030	216,194	0.00%
China Ping An Insurance Overseas Holdings Ltd.	\$225,000	2.85%	12/8/2031	214,648	0.00%
Nan Fung Treasury Ltd.	\$200,000	3.88%	3/10/2027	207,037	0.00%
AIA Group Ltd.	\$200,000	3.13%	13/3/2023	204,828	0.00%
Castle Peak Power Finance Co., Ltd.	\$200,000	2.20%	22/6/2030	198,193	0.00%
Hongkong Land Finance Cayman Islands Co., Ltd.	\$200,000	2.25%	15/7/2031	196,732	0.00%
				<b>21,263,655</b>	<b>0.09%</b>
<b>Hungary 0.13% (2020: 0.15%)</b>					
Hungary Government Bond	HUF1,157,000,000	1.00%	26/11/2025	3,169,257	0.01%
Hungary Government Bond	HUF1,000,000,000	3.00%	21/8/2030	2,758,672	0.01%
Hungary Government Bond	HUF1,000,000,000	1.50%	22/4/2026	2,746,284	0.01%
Hungary Government International Bond	\$2,350,000	5.38%	21/2/2023	2,468,931	0.01%
MFB Magyar Fejlesztési Bank Zrt	€1,790,000	1.38%	24/6/2025	2,112,821	0.01%
Hungary Government Bond	HUF582,570,000	5.50%	24/6/2025	1,870,147	0.01%
Hungary Government Bond	HUF600,000,000	2.25%	20/4/2033	1,488,187	0.01%
MVM Energetika Zrt	€1,300,000	0.88%	18/11/2027	1,450,990	0.01%
Hungary Government International Bond	€1,300,000	0.50%	18/11/2030	1,449,943	0.01%
Hungary Government International Bond	\$1,200,000	5.75%	22/11/2023	1,302,386	0.01%
Hungary Government International Bond	€1,150,000	0.13%	21/9/2028	1,273,240	0.01%
Hungary Government International Bond	€1,000,000	1.25%	22/10/2025	1,182,780	0.01%
Hungary Government International Bond	€1,000,000	1.13%	28/4/2026	1,179,889	0.01%
Hungary Government International Bond	\$620,000	7.63%	29/3/2041	1,014,526	0.00%
Hungary Government Bond	HUF396,000,000	3.00%	27/10/2038	978,071	0.00%
Hungary Government International Bond	\$825,000	3.13%	21/9/2051	812,364	0.00%
Hungary Government International Bond	€600,000	1.50%	17/11/2050	645,590	0.00%
Hungary Government Bond	HUF200,000,000	7.00%	24/6/2022	628,365	0.00%
Hungary Government International Bond	\$500,000	5.38%	25/3/2024	543,588	0.00%
Hungary Government International Bond	\$325,000	2.13%	22/9/2031	319,904	0.00%
Hungary Government Bond	HUF100,000,000	1.75%	26/10/2022	305,466	0.00%
Hungary Government Bond	HUF90,000,000	6.00%	24/11/2023	287,154	0.00%
				<b>29,988,555</b>	<b>0.13%</b>
<b>India 0.09% (2020: 0.07%)</b>					
Export-Import Bank of India	\$6,685,000	3.88%	1/2/2028	7,148,358	0.03%
State Bank of India	\$3,000,000	4.50%	28/9/2023	3,153,449	0.01%
Bharti Airtel International Netherlands BV	\$1,350,000	5.35%	20/5/2024	1,454,266	0.01%
Power Finance Corp., Ltd.	\$1,250,000	3.95%	23/4/2030	1,288,100	0.01%
Adani Ports & Special Economic Zone Ltd.	\$1,200,000	3.38%	24/7/2024	1,235,018	0.01%
Adani Transmission Ltd.	\$1,100,000	4.00%	3/8/2026	1,158,079	0.01%
ICICI Bank Ltd.	\$950,000	4.00%	18/3/2026	1,014,876	0.01%
ICICI Bank Ltd.	\$950,000	3.80%	14/12/2027	1,009,088	0.00%
Reliance Industries Ltd.	\$550,000	4.88%	10/2/2045	688,982	0.00%
NTPC Ltd.	\$500,000	4.38%	26/11/2024	532,316	0.00%
UPL Corp., Ltd.	\$500,000	4.50%	8/3/2028	528,231	0.00%
Reliance Industries Ltd.	\$350,000	3.67%	30/11/2027	375,249	0.00%
State Bank of India	\$300,000	4.88%	17/4/2024	321,120	0.00%
Adani Ports & Special Economic Zone Ltd.	\$300,000	4.38%	3/7/2029	313,292	0.00%
Summit Digital Infrastructure Pvt Ltd.	\$300,000	2.88%	12/8/2031	289,425	0.00%
Adani Ports & Special Economic Zone Ltd.	\$300,000	3.10%	2/2/2031	285,680	0.00%
Export-Import Bank of India	\$200,000	3.38%	5/8/2026	209,868	0.00%
Adani Ports & Special Economic Zone Ltd.	\$200,000	5.00%	2/8/2041	208,862	0.00%
Power Finance Corp., Ltd.	\$200,000	3.75%	18/6/2024	207,663	0.00%
Adani Electricity Mumbai Ltd.	\$200,000	3.95%	12/2/2030	197,839	0.00%
Indian Railway Finance Corp., Ltd.	\$200,000	2.80%	10/2/2031	194,617	0.00%
				<b>21,814,378</b>	<b>0.09%</b>

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Indonesia 0.71% (2020: 0.64%)</b>					
Indonesia Treasury Bond	IDR160,000,000,000	6.50%	15/6/2025	11,849,653	0.05%
Indonesia Treasury Bond	IDR117,473,000,000	8.38%	15/3/2034	9,281,214	0.04%
Indonesia Treasury Bond	IDR120,000,000,000	7.00%	15/9/2030	8,743,502	0.04%
Indonesia Treasury Bond	IDR95,000,000,000	8.25%	15/5/2029	7,436,475	0.03%
Indonesia Treasury Bond	IDR90,700,000,000	8.38%	15/4/2039	7,180,145	0.03%
Indonesia Treasury Bond	IDR99,160,000,000	6.13%	15/5/2028	7,080,204	0.03%
Indonesia Treasury Bond	IDR79,454,000,000	6.63%	15/5/2033	5,616,190	0.02%
Indonesia Treasury Bond	IDR69,647,000,000	8.38%	15/3/2024	5,321,550	0.02%
Indonesia Treasury Bond	IDR70,000,000,000	6.50%	15/2/2031	4,961,707	0.02%
Indonesia Treasury Bond	IDR65,869,000,000	7.00%	15/5/2027	4,960,619	0.02%
Indonesia Treasury Bond	IDR63,000,000,000	8.13%	15/5/2024	4,815,340	0.02%
Indonesia Treasury Bond	IDR60,000,000,000	5.50%	15/4/2026	4,275,294	0.02%
Indonesia Treasury Bond	IDR50,000,000,000	8.38%	15/9/2026	3,962,136	0.02%
Indonesia Treasury Bond	IDR50,000,000,000	8.25%	15/5/2036	3,894,406	0.02%
Indonesia Treasury Bond	IDR50,000,000,000	5.13%	15/4/2027	3,538,471	0.02%
Indonesia Treasury Bond	IDR45,000,000,000	7.50%	15/5/2038	3,297,949	0.02%
Indonesia Government International Bond	\$2,500,000	3.40%	18/9/2029	2,700,034	0.01%
Indonesia Treasury Bond	IDR35,000,000,000	7.50%	15/8/2032	2,603,833	0.01%
Indonesia Treasury Bond	IDR33,643,000,000	7.13%	15/6/2042	2,420,554	0.01%
Indonesia Treasury Bond	IDR33,000,000,000	7.38%	15/5/2048	2,380,930	0.01%
Pertamina Persero PT	\$2,250,000	3.10%	21/1/2030	2,296,995	0.01%
Indonesia Treasury Bond	IDR30,000,000,000	7.50%	15/6/2035	2,209,543	0.01%
Indonesia Treasury Bond	IDR26,937,000,000	8.75%	15/5/2031	2,176,344	0.01%
Indonesia Government International Bond	\$1,700,000	5.13%	15/1/2045	2,118,886	0.01%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	\$1,925,000	4.13%	15/5/2027	2,053,238	0.01%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	\$1,550,000	6.15%	21/5/2048	1,926,627	0.01%
Indonesia Treasury Bond	IDR25,000,000,000	5.63%	15/5/2023	1,799,861	0.01%
Indonesia Government International Bond	\$1,600,000	4.75%	8/1/2026	1,786,381	0.01%
Indonesia Treasury Bond	IDR22,658,000,000	7.50%	15/4/2040	1,660,515	0.01%
Perusahaan Penerbit SBSN Indonesia III	\$1,250,000	4.33%	28/5/2025	1,369,160	0.01%
Indonesia Government International Bond	\$1,175,000	5.88%	15/1/2024	1,286,871	0.01%
Bank Mandiri Persero Tbk PT	\$1,200,000	3.75%	11/4/2024	1,251,392	0.01%
Indonesia Government International Bond	\$800,000	6.75%	15/1/2044	1,186,363	0.01%
Indonesia Government International Bond	\$1,000,000	4.45%	15/4/2070	1,185,433	0.01%
Perusahaan Penerbit SBSN Indonesia III	\$1,000,000	4.40%	1/3/2028	1,129,159	0.01%
Indonesia Government International Bond	\$834,000	5.35%	11/2/2049	1,095,292	0.01%
Indonesia Asahan Aluminium Persero PT	\$1,000,000	5.71%	15/11/2023	1,074,824	0.01%
Indonesia Asahan Aluminium Persero PT	\$1,000,000	4.75%	15/5/2025	1,065,400	0.01%
Indonesia Government International Bond	\$750,000	6.63%	17/2/2037	1,049,031	0.01%
Indonesia Government International Bond	\$1,000,000	3.50%	14/2/2050	1,036,928	0.01%
Minejesa Capital BV	\$1,000,000	4.63%	10/8/2030	1,026,261	0.01%
Indonesia Government International Bond	\$850,000	4.20%	15/10/2050	974,669	0.01%
Indonesia Government International Bond	\$800,000	4.75%	18/7/2047	971,147	0.01%
Indonesia Government International Bond	\$700,000	5.95%	8/1/2046	969,575	0.01%
Indonesia Government International Bond	\$900,000	4.13%	15/1/2025	967,954	0.01%
Indonesia Government International Bond	\$750,000	4.75%	11/2/2029	872,714	0.00%
Perusahaan Penerbit SBSN Indonesia III	\$850,000	2.55%	9/6/2031	862,101	0.00%
Pertamina Persero PT	\$700,000	5.63%	20/5/2043	830,573	0.00%
Perusahaan Penerbit SBSN Indonesia III	\$800,000	3.75%	1/3/2023	827,777	0.00%
Indonesia Government International Bond	\$700,000	4.35%	11/1/2048	805,364	0.00%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	\$600,000	6.25%	25/1/2049	756,979	0.00%
Indonesia Government International Bond	€660,000	0.90%	14/2/2027	750,811	0.00%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	\$750,000	3.00%	30/6/2030	744,069	0.00%
Indonesia Government International Bond	\$700,000	3.70%	30/10/2049	741,568	0.00%
Perusahaan Penerbit SBSN Indonesia III	\$700,000	3.80%	23/6/2050	735,417	0.00%
Indonesia Treasury Bond	IDR10,000,000,000	6.38%	15/4/2032	707,565	0.00%
Indofood CBP Sukses Makmur Tbk PT	\$675,000	3.40%	9/6/2031	681,666	0.00%
Sarana Multi Infrastruktur Persero PT	\$700,000	2.05%	11/5/2026	677,770	0.00%
Indonesia Government International Bond	€570,000	1.45%	18/9/2026	670,305	0.00%
Indonesia Government International Bond	\$425,000	7.75%	17/1/2038	647,936	0.00%
Bank Rakyat Indonesia Persero Tbk PT	\$615,000	3.95%	28/3/2024	646,492	0.00%
Indonesia Government International Bond	\$500,000	5.25%	17/1/2042	628,712	0.00%
Pertamina Persero PT	\$600,000	4.18%	21/1/2050	622,466	0.00%
Perusahaan Penerbit SBSN Indonesia III	\$600,000	2.80%	23/6/2030	618,836	0.00%
Indonesia Asahan Aluminium Persero PT	\$500,000	6.53%	15/11/2028	602,320	0.00%
Indonesia Asahan Aluminium Persero PT	\$500,000	5.45%	15/5/2030	571,790	0.00%
Indonesia Government International Bond	\$500,000	3.85%	18/7/2027	548,137	0.00%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	\$500,000	4.88%	17/7/2049	536,342	0.00%
Indonesia Government International Bond	\$500,000	4.45%	11/2/2024	534,421	0.00%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	\$500,000	3.88%	17/7/2029	528,825	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Pertamina Persero PT	\$400,000	6.45%	30/5/2044	524,401	0.00%
Indonesia Government International Bond	\$500,000	1.85%	12/3/2031	487,123	0.00%
Indofood CBP Sukses Makmur Tbk PT	\$450,000	4.75%	9/6/2051	463,597	0.00%
Perusahaan Penerbit SBSN Indonesia III	\$400,000	4.35%	10/9/2024	432,873	0.00%
Pelabuhan Indonesia II PT	\$400,000	4.25%	5/5/2025	428,691	0.00%
Indonesia Government International Bond	€390,000	1.10%	12/3/2033	427,881	0.00%
Pertamina Persero PT	\$400,000	4.15%	25/2/2060	404,004	0.00%
Minejesa Capital BV	\$350,000	5.63%	10/8/2037	365,917	0.00%
Indonesia Government International Bond	€300,000	1.75%	24/4/2025	355,206	0.00%
Indonesia Treasury Bond	IDR5,000,000,000	6.88%	15/8/2051	354,710	0.00%
Perusahaan Penerbit SBSN Indonesia III	\$300,000	4.55%	29/3/2026	336,279	0.00%
Indonesia Government International Bond	\$300,000	4.35%	8/1/2027	334,313	0.00%
Pertamina Persero PT	\$233,000	6.50%	27/5/2041	302,998	0.00%
Pertamina Persero PT	\$260,000	4.30%	20/5/2023	270,469	0.00%
Pertamina Persero PT	\$200,000	6.00%	3/5/2042	246,176	0.00%
Pelabuhan Indonesia II PT	\$200,000	5.38%	5/5/2045	236,301	0.00%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	\$200,000	5.45%	21/5/2028	229,042	0.00%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	\$200,000	5.25%	24/10/2042	225,184	0.00%
Indonesia Government International Bond	\$200,000	4.10%	24/4/2028	222,928	0.00%
Indonesia Government International Bond	\$200,000	3.50%	11/1/2028	215,742	0.00%
Pelabuhan Indonesia III Persero PT	\$200,000	4.88%	1/10/2024	215,609	0.00%
LLPL Capital Pte Ltd.	\$179,340	6.88%	4/2/2039	204,405	0.00%
Indonesia Government International Bond	\$125,000	8.50%	12/10/2035	199,424	0.00%
				<b>166,622,284</b>	<b>0.71%</b>
<b>Ireland 0.47% (2020: 0.43%)</b>					
Ireland Government Bond	€15,000,000	1.10%	15/5/2029	18,444,895	0.08%
Ireland Government Bond	€12,506,703	0.55%	22/4/2041	13,874,601	0.06%
Ireland Government Bond	€8,000,000	0.20%	15/5/2027	9,298,246	0.04%
Ireland Government Bond	€3,402,000	1.50%	15/5/2050	4,461,417	0.02%
Ireland Government Bond	€3,579,000	0.40%	15/5/2035	4,016,782	0.02%
Ireland Government Bond	€3,000,000	1.35%	18/3/2031	3,798,954	0.02%
Avolon Holdings Funding Ltd.	\$3,237,000	2.53%	18/11/2027	3,152,795	0.01%
Ireland Government Bond	€2,000,000	1.30%	15/5/2033	2,514,793	0.01%
CRH SMW Finance DAC	€2,000,000	1.25%	5/11/2026	2,372,017	0.01%
Ireland Government Bond	€2,081,000	0.00%	18/10/2031	2,311,190	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$2,050,000	2.45%	29/10/2026	2,065,388	0.01%
CRH Finland Services OYJ	€1,700,000	0.88%	5/11/2023	1,966,384	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$1,860,000	3.30%	30/1/2032	1,896,831	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$1,850,000	3.00%	29/10/2028	1,877,740	0.01%
ESB Finance DAC	€1,300,000	1.88%	21/7/2035	1,765,061	0.01%
Ryanair DAC	€1,348,000	0.88%	25/5/2026	1,533,342	0.01%
DAA Finance plc	€1,220,000	1.55%	7/6/2028	1,460,026	0.01%
AIB Group plc	\$1,300,000	4.75%	12/10/2023	1,375,257	0.01%
Linde plc	€1,200,000	0.38%	30/9/2033	1,331,994	0.01%
Kerry Group Financial Services Unltd Co.	€1,170,000	0.88%	1/12/2031	1,322,240	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$1,200,000	3.30%	23/1/2023	1,225,562	0.01%
ESB Finance DAC	€1,000,000	1.13%	11/6/2030	1,189,530	0.01%
Bank of Ireland Group plc	\$1,100,000	4.50%	25/11/2023	1,162,645	0.01%
Kerry Group Financial Services Unltd Co.	€1,000,000	0.63%	20/9/2029	1,136,998	0.01%
Linde plc	€1,000,000	0.00%	30/9/2026	1,131,996	0.01%
Dell Bank International DAC	€1,000,000	0.50%	27/10/2026	1,129,777	0.01%
Smurfit Kappa Treasury ULC	€1,000,000	1.00%	22/9/2033	1,118,538	0.01%
DXC Capital Funding DAC	€900,000	0.45%	15/9/2027	992,191	0.01%
Avolon Holdings Funding Ltd.	\$1,000,000	2.13%	21/2/2026	982,697	0.01%
Bank of Ireland Group plc^	€800,000	1.00%	25/11/2025	927,658	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$850,000	3.88%	23/1/2028	904,186	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$850,000	3.65%	21/7/2027	896,779	0.00%
CRH America Finance, Inc.	\$800,000	3.95%	4/4/2028	881,681	0.00%
Ireland Government Bond	€720,000	1.00%	15/5/2026	867,495	0.00%
Bank of Ireland Mortgage Bank	€700,000	0.63%	14/3/2025	814,528	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$800,000	3.40%	29/10/2033	814,196	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$750,000	3.85%	29/10/2041	778,465	0.00%
ESB Finance DAC	€600,000	2.13%	5/11/2033	774,100	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$677,000	4.45%	3/4/2026	735,322	0.00%
CRH America Finance, Inc.	\$650,000	3.40%	9/5/2027	693,889	0.00%
Avolon Holdings Funding Ltd.	\$625,000	4.38%	1/5/2026	666,979	0.00%
Ireland Government Bond	€485,611	1.70%	15/5/2037	646,208	0.00%
CRH America Finance, Inc.	\$473,000	4.40%	9/5/2047	570,700	0.00%
GAS Networks Ireland	€500,000	0.13%	4/12/2024	570,538	0.00%
DXC Capital Funding DAC	€500,000	0.95%	15/9/2031	543,236	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$500,000	2.88%	14/8/2024	514,266	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Smurfit Kappa Acquisitions ULC	€400,000	2.88%	15/1/2026	497,054	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$500,000	1.75%	30/1/2026	491,180	0.00%
AIB Group plc	€400,000	1.25%	28/5/2024	467,187	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$450,000	1.65%	29/10/2024	449,408	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$450,000	1.15%	29/10/2023	448,116	0.00%
Ireland Government Bond	€266,908	2.00%	18/2/2045	387,979	0.00%
ESB Finance DAC	€300,000	2.13%	8/6/2027	373,289	0.00%
Park Aerospace Holdings Ltd.	\$350,000	4.50%	15/3/2023	361,328	0.00%
Avolon Holdings Funding Ltd.	\$335,000	2.88%	15/2/2025	341,986	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$275,000	4.88%	16/1/2024	292,532	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$225,000	4.63%	15/10/2027	248,516	0.00%
Park Aerospace Holdings Ltd.	\$224,000	5.50%	15/2/2024	240,445	0.00%
GAS Networks Ireland	€200,000	1.38%	5/12/2026	239,218	0.00%
Avolon Holdings Funding Ltd.	\$200,000	3.95%	1/7/2024	209,491	0.00%
SMBC Aviation Capital Finance DAC	\$200,000	4.13%	15/7/2023	208,414	0.00%
Kerry Group Financial Services Unltd Co.	\$200,000	3.20%	9/4/2023	204,653	0.00%
Phosagro OAO Via Phosagro Bond Funding DAC	\$200,000	2.60%	16/9/2028	194,295	0.00%
CRH America Finance, Inc.	\$150,000	4.50%	4/4/2048	183,577	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$150,000	6.50%	15/7/2025	171,532	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$150,000	4.50%	15/9/2023	157,424	0.00%
Avolon Holdings Funding Ltd.	\$150,000	3.25%	15/2/2027	151,955	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$125,000	4.45%	1/10/2025	134,606	0.00%
ESB Finance DAC	€100,000	3.49%	12/1/2024	121,908	0.00%
				<b>110,086,206</b>	<b>0.47%</b>
<b>Isle of Man 0.01% (2020: 0.00%)</b>					
Isle of Man Government International Bond	£1,500,000	1.63%	14/9/2051	1,978,277	0.01%
				<b>1,978,277</b>	<b>0.01%</b>
<b>Israel 0.24% (2020: 0.24%)</b>					
Israel Government Bond-Fixed	ILS27,000,000	0.50%	30/4/2025	8,772,137	0.04%
Israel Government Bond-Fixed	ILS23,100,000	1.00%	31/3/2030	7,462,004	0.03%
Israel Government Bond-Fixed	ILS15,040,000	3.75%	31/3/2047	6,365,567	0.03%
Israel Government Bond-Fixed	ILS12,000,000	2.00%	31/3/2027	4,198,304	0.02%
Israel Government Bond-Fixed	ILS10,500,000	1.75%	31/8/2025	3,568,597	0.02%
Israel Government Bond-Fixed	ILS10,000,000	1.50%	30/11/2023	3,305,809	0.02%
State of Israel	\$2,400,000	3.80%	13/5/2060	2,786,442	0.01%
Israel Government Bond - Fixed	ILS8,000,000	0.40%	31/10/2024	2,589,127	0.01%
Israel Government Bond-Fixed	ILS7,200,000	2.25%	28/9/2028	2,551,831	0.01%
Israel Government International Bond	€1,710,000	1.50%	18/1/2027	2,085,474	0.01%
Israel Government Bond-Fixed	ILS5,000,000	4.25%	31/3/2023	1,742,867	0.01%
Israel Government International Bond	\$1,515,000	2.88%	16/3/2026	1,602,550	0.01%
State of Israel	\$1,200,000	3.38%	15/1/2050	1,299,803	0.01%
State of Israel	\$1,100,000	2.50%	15/1/2030	1,145,843	0.01%
Israel Government Bond-Fixed	ILS2,470,000	1.50%	31/5/2037	766,459	0.00%
Israel Electric Corp., Ltd.	\$700,000	5.00%	12/11/2024	759,713	0.00%
Israel Government International Bond	€500,000	2.50%	16/1/2049	735,029	0.00%
Israel Government Bond-Fixed	ILS1,300,000	5.50%	31/1/2042	685,712	0.00%
Israel Electric Corp., Ltd.	\$600,000	4.25%	14/8/2028	659,286	0.00%
Israel Government International Bond	\$500,000	4.50%	30/1/2043	640,531	0.00%
Israel Government International Bond	\$500,000	4.50%	3/4/2120	639,979	0.00%
Israel Government Bond-Fixed	ILS1,500,000	6.25%	30/10/2026	619,297	0.00%
Israel Government International Bond	\$400,000	3.88%	3/7/2050	467,984	0.00%
Israel Government International Bond	\$400,000	3.15%	30/6/2023	413,905	0.00%
ICL Group Ltd.	\$300,000	6.38%	31/5/2038	386,184	0.00%
Israel Government International Bond	\$200,000	4.13%	17/1/2048	245,533	0.00%
				<b>56,495,967</b>	<b>0.24%</b>
<b>Italy 3.94% (2020: 4.14%)</b>					
Italy Buoni Poliennali Del Tesoro	€79,921,000	1.85%	1/7/2025	96,128,430	0.41%
Italy Buoni Poliennali Del Tesoro	€69,120,000	0.00%	30/1/2024	78,715,990	0.34%
Italy Buoni Poliennali Del Tesoro	€37,418,000	1.65%	1/12/2030	44,757,651	0.19%
Italy Buoni Poliennali Del Tesoro	€35,296,000	0.25%	15/3/2028	39,145,037	0.17%
Italy Buoni Poliennali Del Tesoro	€33,130,000	0.50%	15/7/2028	37,169,137	0.16%
Italy Buoni Poliennali Del Tesoro	€30,000,000	0.00%	29/11/2022	34,248,062	0.15%
Italy Buoni Poliennali Del Tesoro	€30,000,000	0.90%	1/4/2031	33,555,217	0.14%
Italy Buoni Poliennali Del Tesoro	€23,281,000	3.75%	1/9/2024	29,095,096	0.12%
Italy Buoni Poliennali Del Tesoro	€27,312,000	0.95%	1/3/2037	28,602,662	0.12%
Italy Buoni Poliennali Del Tesoro	€21,012,000	1.80%	1/3/2041	24,103,038	0.10%
Italy Buoni Poliennali Del Tesoro	€21,162,000	0.95%	1/12/2031	23,574,903	0.10%
Italy Buoni Poliennali Del Tesoro	€18,432,000	2.05%	1/8/2027	22,698,055	0.10%
Italy Buoni Poliennali Del Tesoro	€17,908,000	2.45%	1/9/2050	22,395,286	0.10%
Italy Buoni Poliennali Del Tesoro	€15,495,000	3.00%	1/8/2029	20,447,926	0.09%
Italy Buoni Poliennali Del Tesoro	€16,563,000	1.75%	1/7/2024	19,650,984	0.08%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Italy Buoni Poliennali Del Tesoro	€16,500,000	0.85%	15/1/2027	19,137,624	0.08%
Italy Buoni Poliennali Del Tesoro	€16,000,000	1.35%	1/4/2030	18,796,138	0.08%
Italy Buoni Poliennali Del Tesoro	€16,538,000	0.00%	15/8/2024	18,789,945	0.08%
Italy Buoni Poliennali Del Tesoro	€15,500,000	0.95%	15/9/2027	18,001,103	0.08%
Italy Buoni Poliennali Del Tesoro	€12,350,000	3.50%	1/3/2030	16,944,234	0.07%
Italy Buoni Poliennali Del Tesoro	€13,705,000	2.10%	15/7/2026	16,808,244	0.07%
Italy Buoni Poliennali Del Tesoro	€11,530,000	2.95%	1/9/2038	15,729,689	0.07%
Italy Buoni Poliennali Del Tesoro	€11,381,000	2.20%	1/6/2027	14,120,056	0.06%
Italy Buoni Poliennali Del Tesoro	€12,791,000	1.50%	30/4/2045	13,652,615	0.06%
Italy Buoni Poliennali Del Tesoro	€7,530,000	4.75%	1/9/2044	13,268,798	0.06%
Italy Buoni Poliennali Del Tesoro	€9,961,000	2.80%	1/3/2067	12,787,319	0.06%
Italy Buoni Poliennali Del Tesoro	€8,983,000	3.35%	1/3/2035	12,563,278	0.05%
Italy Buoni Poliennali Del Tesoro	€10,046,000	0.00%	1/8/2026	11,209,666	0.05%
Italy Buoni Poliennali Del Tesoro	€8,167,000	2.45%	1/9/2033	10,453,861	0.05%
Italy Buoni Poliennali Del Tesoro	€7,181,000	3.10%	1/3/2040	9,983,673	0.04%
Italy Buoni Poliennali Del Tesoro	€8,616,000	0.50%	1/2/2026	9,874,317	0.04%
Italy Buoni Poliennali Del Tesoro	€4,859,000	3.85%	1/9/2049	7,755,819	0.03%
Italy Buoni Poliennali Del Tesoro	€6,054,000	0.30%	15/8/2023	6,949,997	0.03%
Italy Buoni Poliennali Del Tesoro	€2,846,000	3.25%	1/9/2046	4,100,240	0.02%
UniCredit SpA <sup>^</sup>	€3,250,000	2.20%	22/7/2027	3,901,355	0.02%
UniCredit SpA <sup>^</sup>	\$3,625,000	3.13%	3/6/2032	3,579,451	0.02%
Eni SpA	€3,000,000	1.25%	18/5/2026	3,547,757	0.02%
Italy Buoni Poliennali Del Tesoro	€3,212,000	1.70%	1/9/2051	3,422,447	0.02%
Italy Buoni Poliennali Del Tesoro	€1,832,000	4.00%	1/2/2037	2,777,012	0.01%
Intesa Sanpaolo SpA	\$2,650,000	3.25%	23/9/2024	2,757,285	0.01%
Italy Buoni Poliennali Del Tesoro	€2,127,000	1.65%	1/3/2032	2,534,187	0.01%
Enel Finance International NV	€2,240,000	0.00%	17/6/2027	2,485,634	0.01%
Republic of Italy Government International Bond	\$2,487,000	1.25%	17/2/2026	2,423,547	0.01%
Italy Buoni Poliennali Del Tesoro	€2,200,000	0.60%	1/8/2031	2,382,966	0.01%
UniCredit SpA	€2,000,000	0.85%	19/1/2031	2,204,717	0.01%
Cassa Depositi e Prestiti SpA	€1,800,000	2.13%	27/9/2023	2,128,248	0.01%
Enel Finance International NV	£1,490,000	1.00%	20/10/2027	1,945,802	0.01%
Republic of Italy Government International Bond	\$1,800,000	3.88%	6/5/2051	1,926,033	0.01%
Enel Finance International NV	€1,700,000	0.00%	28/5/2026	1,907,106	0.01%
UniCredit SpA <sup>^</sup>	€1,500,000	1.25%	25/6/2025	1,746,653	0.01%
Enel Finance International NV	\$1,625,000	3.50%	6/4/2028	1,738,464	0.01%
Intesa Sanpaolo SpA	£1,100,000	2.50%	15/1/2030	1,502,354	0.01%
Cassa Depositi e Prestiti SpA	€1,200,000	2.00%	20/4/2027	1,468,254	0.01%
Enel Finance International NV	€1,300,000	0.50%	17/6/2030	1,449,151	0.01%
Enel SpA <sup>^</sup>	€1,300,000	1.88%	Perpetual	1,432,905	0.01%
UniCredit SpA <sup>^</sup>	€1,255,000	0.80%	5/7/2029	1,425,338	0.01%
Italy Buoni Poliennali Del Tesoro	€1,227,000	0.60%	15/6/2023	1,415,252	0.01%
2i Rete Gas SpA	€1,100,000	2.20%	11/9/2025	1,334,070	0.01%
Enel Finance International NV	\$1,000,000	6.00%	7/10/2039	1,330,129	0.01%
Eni SpA	€1,000,000	2.00%	18/5/2031	1,258,385	0.01%
A2A SpA	€1,100,000	1.00%	2/11/2033	1,240,094	0.01%
Republic of Italy Government International Bond	\$1,123,000	6.88%	27/9/2023	1,233,500	0.01%
Intesa Sanpaolo SpA	€1,000,000	1.75%	4/7/2029	1,202,686	0.01%
UniCredit SpA <sup>^</sup>	€1,030,000	1.25%	16/6/2026	1,200,567	0.01%
Intesa Sanpaolo SpA	€1,050,000	0.75%	16/3/2028	1,190,891	0.01%
Intesa Sanpaolo SpA	€1,000,000	1.00%	25/9/2025	1,183,182	0.01%
Intesa Sanpaolo SpA	€1,000,000	2.13%	30/8/2023	1,178,721	0.01%
Mediobanca Banca di Credito Finanziario SpA	€1,000,000	1.13%	12/8/2024	1,177,156	0.01%
Eni SpA	€1,000,000	1.00%	14/3/2025	1,168,443	0.01%
Banco di Desio e della Brianza SpA	€1,000,000	0.88%	12/9/2024	1,166,151	0.01%
Banco BPM SpA	€1,000,000	1.13%	25/9/2023	1,165,854	0.01%
Intesa Sanpaolo SpA	€1,000,000	0.50%	15/7/2024	1,158,198	0.01%
Mediobanca Banca di Credito Finanziario SpA	€1,000,000	0.88%	15/1/2026	1,149,446	0.01%
Credit Agricole Italia SpA	€1,000,000	0.25%	17/1/2028	1,146,531	0.01%
Eni SpA	€1,000,000	0.63%	23/1/2030	1,130,485	0.01%
Cassa Depositi e Prestiti SpA	€1,000,000	0.75%	30/6/2029	1,126,123	0.01%
ASTM SpA	€1,000,000	1.50%	25/1/2030	1,120,375	0.01%
Intesa Sanpaolo SpA	€850,000	2.13%	26/5/2025	1,023,474	0.01%
Enel SpA	€920,000	1.38%	Perpetual	1,021,457	0.01%
Republic of Italy Government International Bond	£600,000	6.00%	4/8/2028	1,013,251	0.00%
Cassa Depositi e Prestiti SpA	€800,000	2.13%	21/3/2026	976,187	0.00%
Enel Finance International NV	€900,000	0.88%	17/6/2036	976,167	0.00%
Assicurazioni Generali SpA	€790,000	2.43%	14/7/2031	952,463	0.00%
Ferrovie dello Stato Italiane SpA	€800,000	0.88%	7/12/2023	928,494	0.00%
ASTM SpA	€800,000	1.00%	25/11/2026	912,463	0.00%
Enel Finance International NV	€800,000	0.38%	28/5/2029	892,438	0.00%

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Republic of Italy Government International Bond	\$800,000	4.00%	17/10/2049	881,960	0.00%
UniCredit SpA	€750,000	0.38%	31/10/2026	862,806	0.00%
Terna - Rete Elettrica Nazionale	€700,000	1.38%	26/7/2027	836,051	0.00%
Eni SpA^	€700,000	3.38%	Perpetual	834,824	0.00%
Banca Monte dei Paschi di Siena SpA	€700,000	0.88%	8/10/2026	818,835	0.00%
UniCredit SpA^	€700,000	1.20%	20/1/2026	808,761	0.00%
Republic of Italy Government International Bond	\$650,000	5.38%	15/6/2033	804,418	0.00%
UniCredit SpA	€700,000	0.50%	9/4/2025	800,345	0.00%
Snam SpA	€700,000	0.00%	15/8/2025	790,907	0.00%
Enel SpA	€400,000	5.75%	22/6/2037	774,977	0.00%
Eni SpA	\$600,000	5.70%	1/10/2040	766,978	0.00%
FCA Bank SpA	€650,000	0.50%	18/9/2023	744,639	0.00%
Enel Finance International NV	£350,000	5.75%	14/9/2040	706,135	0.00%
Enel SpA^	€600,000	2.25%	Perpetual	704,377	0.00%
Iren SpA	€600,000	0.88%	4/11/2024	696,118	0.00%
Terna - Rete Elettrica Nazionale	€600,000	1.00%	23/7/2023	694,745	0.00%
ASTM SpA	€612,000	2.38%	25/11/2033	692,431	0.00%
Republic of Italy Government International Bond	\$700,000	0.88%	6/5/2024	692,359	0.00%
FCA Bank SpA	€600,000	0.25%	28/2/2023	685,124	0.00%
Enel Finance International NV	\$700,000	1.38%	12/7/2026	683,191	0.00%
Enel Finance International NV	\$550,000	4.75%	25/5/2047	674,917	0.00%
Enel Finance International NV	€600,000	0.88%	28/9/2034	667,904	0.00%
Republic of Italy Government International Bond	\$650,000	2.88%	17/10/2029	664,501	0.00%
Enel Finance International NV	\$675,000	1.88%	12/7/2028	658,377	0.00%
Mediobanca Banca di Credito Finanziario SpA	€500,000	1.25%	24/11/2029	615,045	0.00%
Enel SpA^	€500,000	3.50%	24/5/2080	610,850	0.00%
Credit Agricole Italia SpA	€500,000	1.00%	17/1/2045	607,544	0.00%
Mediobanca Banca di Credito Finanziario SpA	€500,000	1.38%	10/11/2025	600,658	0.00%
Enel Finance International NV	\$600,000	2.25%	12/7/2031	581,204	0.00%
Enel Finance International NV	£385,000	5.63%	14/8/2024	579,248	0.00%
Intesa Sanpaolo SpA	€500,000	1.00%	19/11/2026	578,359	0.00%
Intesa Sanpaolo SpA	€500,000	0.63%	23/3/2023	576,118	0.00%
FCA Bank SpA	€500,000	0.50%	13/9/2024	573,545	0.00%
UniCredit SpA	\$500,000	4.63%	12/4/2027	547,801	0.00%
Intesa Sanpaolo SpA	€470,000	1.00%	4/7/2024	545,630	0.00%
Intesa Sanpaolo SpA	\$500,000	3.38%	12/1/2023	511,459	0.00%
Eni SpA	€400,000	1.63%	17/5/2028	487,243	0.00%
Iren SpA	€400,000	1.95%	19/9/2025	480,532	0.00%
ERG SpA	€400,000	1.88%	11/4/2025	476,972	0.00%
Assicurazioni Generali SpA	€400,000	2.12%	1/10/2030	476,494	0.00%
Banca Popolare di Sondrio SCPA	€400,000	0.75%	4/4/2023	459,945	0.00%
Eni SpA^	€400,000	2.75%	Perpetual	454,382	0.00%
Eni SpA^	€400,000	2.00%	Perpetual	452,644	0.00%
Enel Finance International NV	€300,000	1.13%	16/9/2026	353,560	0.00%
Enel SpA^	€300,000	2.50%	Perpetual	352,178	0.00%
ASTM SpA	€300,000	1.63%	8/2/2028	347,478	0.00%
Hera SpA	€300,000	1.00%	25/4/2034	340,492	0.00%
Enel Finance International NV	\$300,000	2.65%	10/9/2024	308,963	0.00%
Enel SpA^	€200,000	3.38%	Perpetual	247,724	0.00%
Eni SpA^	€200,000	2.63%	Perpetual	235,507	0.00%
A2A SpA	€200,000	1.00%	16/7/2029	233,731	0.00%
Eni SpA	\$200,000	4.25%	9/5/2029	224,692	0.00%
Intesa Sanpaolo SpA	\$200,000	3.88%	14/7/2027	212,624	0.00%
Eni SpA	\$200,000	4.00%	12/9/2023	209,343	0.00%
Republic of Italy Government International Bond	\$200,000	2.38%	17/10/2024	204,925	0.00%
Eni SpA	€100,000	3.75%	12/9/2025	128,783	0.00%
Covivio	€100,000	2.38%	20/2/2028	124,282	0.00%
Eni SpA	€100,000	1.50%	2/2/2026	119,834	0.00%
Eni SpA	€100,000	3.25%	10/7/2023	119,569	0.00%
Eni SpA	€100,000	1.75%	18/1/2024	117,933	0.00%
Enel SpA^	\$50,000	8.75%	24/9/2073	55,761	0.00%
				<b>921,972,121</b>	<b>3.94%</b>
<b>Japan 8.98% (2020: 9.54%)</b>					
Japan Government Bond	¥4,881,150,000	0.10%	20/3/2023	42,485,667	0.18%
Japan Government Bond	¥4,550,000,000	0.01%	20/6/2026	39,664,875	0.17%
Japan Government Bond	¥4,251,000,000	0.10%	20/12/2030	37,179,221	0.16%
Japan Government Bond	¥4,185,000,000	0.10%	20/9/2025	36,599,084	0.16%
Japan Government Bond	¥3,730,000,000	0.10%	20/9/2030	32,649,864	0.14%
Japan Government Bond	¥3,500,000,000	0.10%	20/6/2031	30,521,824	0.13%
Japan Government Bond	¥3,300,000,000	0.10%	20/6/2025	28,858,582	0.12%
Japan Government Bond	¥2,800,000,000	1.70%	20/3/2032	28,255,020	0.12%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Japan Government Bond	¥3,170,000,000	0.10%	20/12/2025	27,732,934	0.12%
Japan Government Bond	¥3,050,000,000	0.10%	20/9/2031	26,561,134	0.11%
Japan Government Bond	¥2,276,100,000	2.00%	20/9/2041	25,410,206	0.11%
Japan Government Bond	¥2,790,000,000	0.10%	20/6/2030	24,447,601	0.11%
Japan Government Bond	¥2,720,750,000	0.50%	20/12/2040	23,797,577	0.10%
Japan Government Bond	¥2,585,000,000	0.10%	20/3/2030	22,669,283	0.10%
Japan Government Bond	¥2,400,000,000	0.01%	1/7/2023	20,872,791	0.09%
Japan Government Bond	¥2,275,000,000	0.10%	20/12/2024	19,868,118	0.09%
Japan Government Bond	¥2,270,000,000	0.40%	20/3/2040	19,605,725	0.08%
Japan Government Bond	¥2,268,000,000	0.40%	20/9/2040	19,525,146	0.08%
Japan Government Bond	¥2,216,300,000	0.50%	20/3/2041	19,355,792	0.08%
Japan Government Bond	¥2,175,000,000	0.40%	20/6/2040	18,758,419	0.08%
Japan Government Bond	¥2,100,000,000	0.01%	20/9/2026	18,305,662	0.08%
Japan Government Bond	¥2,070,000,000	0.40%	20/6/2041	17,744,039	0.08%
Japan Government Bond	¥2,000,000,000	0.10%	20/9/2026	17,511,350	0.08%
Japan Government Bond	¥2,000,000,000	0.01%	20/3/2026	17,431,820	0.08%
Japan Government Bond	¥2,000,000,000	0.01%	1/5/2023	17,391,051	0.08%
Japan Government Bond	¥1,957,000,000	0.10%	20/12/2029	17,170,639	0.07%
Japan Government Bond	¥1,906,300,000	0.10%	20/9/2029	16,730,126	0.07%
Japan Government Bond	¥1,675,000,000	1.40%	20/9/2034	16,710,807	0.07%
Japan Government Bond	¥1,710,000,000	1.00%	20/12/2035	16,354,792	0.07%
Japan Government Bond	¥1,850,000,000	0.40%	20/6/2025	16,339,833	0.07%
Japan Government Bond	¥1,745,000,000	0.10%	20/3/2031	15,238,212	0.07%
Japan Government Bond	¥1,585,000,000	0.70%	20/3/2037	14,554,344	0.06%
Japan Government Bond	¥1,633,600,000	0.10%	20/6/2029	14,342,766	0.06%
Japan Government Bond	¥1,395,000,000	1.50%	20/6/2034	14,068,235	0.06%
Japan Government Bond	¥1,590,000,000	0.70%	20/6/2051	13,859,941	0.06%
Japan Government Bond	¥1,332,950,000	1.70%	20/6/2033	13,596,920	0.06%
Japan Government Bond	¥1,518,950,000	0.70%	20/12/2048	13,355,977	0.06%
Japan Government Bond	¥1,560,600,000	0.30%	20/9/2039	13,286,243	0.06%
Japan Government Bond	¥1,194,850,000	2.00%	20/9/2040	13,257,793	0.06%
Japan Government Bond	¥1,490,000,000	0.40%	20/3/2036	13,173,730	0.06%
Japan Government Bond	¥1,450,000,000	0.60%	20/12/2036	13,142,043	0.06%
Japan Government Bond	¥1,500,000,000	0.10%	20/6/2024	13,084,494	0.06%
Japan Government Bond	¥1,473,000,000	0.50%	20/3/2038	13,066,779	0.06%
Japan Government Bond	¥1,480,000,000	0.10%	1/10/2022	12,872,057	0.06%
Japan Government Bond	¥1,432,000,000	0.50%	20/6/2038	12,698,087	0.06%
Japan Government Bond	¥1,255,000,000	1.50%	20/3/2034	12,616,179	0.05%
Japan Government Bond	¥1,445,000,000	0.20%	20/6/2036	12,397,895	0.05%
Japan Government Bond	¥1,445,000,000	0.60%	20/9/2050	12,297,203	0.05%
Japan Government Bond	¥1,405,000,000	0.70%	20/12/2050	12,278,129	0.05%
Japan Government Bond	¥1,227,650,000	1.30%	20/6/2035	12,175,125	0.05%
Japan Government Bond	¥1,375,000,000	0.50%	20/9/2024	12,133,777	0.05%
Japan Government Bond	¥1,417,000,000	0.30%	20/6/2039	12,094,431	0.05%
Japan Government Bond	¥1,400,000,000	0.70%	20/3/2061	11,982,451	0.05%
Japan Government Bond	¥1,177,750,000	1.80%	20/9/2031	11,936,762	0.05%
Japan Government Bond	¥1,213,650,000	1.20%	20/12/2034	11,866,559	0.05%
Japan Government Bond	¥1,360,000,000	0.10%	20/6/2023	11,844,367	0.05%
Japan Government Bond	¥1,355,000,000	0.70%	20/3/2051	11,814,574	0.05%
Japan Government Bond	¥1,300,000,000	0.80%	20/3/2048	11,773,680	0.05%
Japan Government Bond	¥1,302,450,000	0.50%	20/12/2038	11,526,617	0.05%
Japan Government Bond	¥1,024,550,000	2.00%	20/3/2042	11,477,131	0.05%
Japan Government Bond	¥1,423,000,000	0.50%	20/3/2060	11,443,457	0.05%
Japan Government Bond	¥1,300,000,000	0.70%	20/9/2051	11,316,932	0.05%
Japan Government Bond	¥1,034,200,000	1.70%	20/3/2044	11,187,714	0.05%
Japan Government Bond	¥1,266,000,000	0.10%	20/12/2028	11,114,827	0.05%
Japan Government Bond	¥995,000,000	1.90%	20/9/2042	11,017,253	0.05%
Japan Government Bond	¥1,280,000,000	0.60%	20/6/2050	10,878,340	0.05%
Japan Government Bond	¥1,060,300,000	1.70%	20/9/2032	10,746,551	0.05%
Japan Government Bond	¥1,214,000,000	0.80%	20/6/2023	10,678,775	0.05%
Japan Government Bond	¥1,220,000,000	0.40%	20/3/2039	10,605,059	0.05%
Japan Government Bond	¥1,162,100,000	0.10%	20/6/2028	10,196,250	0.04%
Japan Government Bond	¥1,120,000,000	0.60%	20/9/2037	10,120,676	0.04%
Japan Government Bond	¥1,150,000,000	0.01%	1/4/2023	9,998,095	0.04%
Japan Government Bond	¥1,070,000,000	0.90%	20/3/2057	9,835,103	0.04%
Japan Government Bond	¥1,120,000,000	0.50%	20/9/2041	9,762,991	0.04%
Major Joint Local Government Bond	¥1,100,000,000	0.13%	25/10/2030	9,577,576	0.04%
Japan Government Bond	¥1,100,000,000	0.10%	1/11/2022	9,569,115	0.04%
Japan Government Bond	¥970,000,000	1.20%	20/9/2035	9,493,866	0.04%
Japan Government Bond	¥1,165,000,000	0.40%	20/3/2050	9,417,773	0.04%
Japan Government Bond	¥1,044,500,000	0.70%	20/6/2048	9,231,060	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Japan Government Bond	¥1,070,000,000	0.30%	20/12/2039	9,094,757	0.04%
Japan Government Bond	¥1,100,450,000	0.50%	20/3/2059	8,874,388	0.04%
Japan Government Bond	¥980,000,000	0.60%	20/6/2037	8,864,696	0.04%
Japan Government Bond	¥1,010,000,000	0.10%	20/3/2024	8,808,653	0.04%
Japan Government Bond	¥1,000,000,000	0.60%	20/12/2023	8,802,827	0.04%
Japan Government Bond	¥1,000,000,000	0.30%	20/12/2024	8,786,017	0.04%
Japan Government Bond	¥1,000,000,000	0.10%	1/3/2023	8,702,997	0.04%
Japan Government Bond	¥990,000,000	0.10%	20/3/2025	8,650,328	0.04%
Japan Government Bond	¥966,000,000	0.80%	20/3/2058	8,618,550	0.04%
Japan Government Bond	¥861,000,000	1.50%	20/3/2033	8,597,462	0.04%
Japan Government Bond	¥950,000,000	0.80%	20/9/2023	8,376,345	0.04%
Japan Government Bond	¥1,022,500,000	0.40%	20/12/2049	8,266,095	0.04%
Japan Government Bond	¥896,000,000	0.80%	20/9/2047	8,137,730	0.04%
Japan Government Bond	¥825,000,000	1.20%	20/3/2035	8,074,502	0.04%
Japan Government Bond	¥780,000,000	1.70%	20/9/2033	7,981,051	0.03%
Japan Government Bond	¥905,400,000	0.10%	20/9/2024	7,903,072	0.03%
Japan Government Bond	¥946,400,000	0.50%	20/3/2049	7,899,583	0.03%
Japan Government Bond	¥663,700,000	2.20%	20/3/2041	7,605,675	0.03%
Japan Government Bond	¥807,400,000	0.70%	20/9/2038	7,376,209	0.03%
Japan Government Bond	¥690,600,000	1.70%	20/12/2032	7,014,727	0.03%
Japan Government Bond	¥625,000,000	1.80%	20/3/2043	6,837,584	0.03%
Japan Expressway Holding & Debt Repayment Agency	¥680,000,000	2.42%	20/6/2028	6,790,683	0.03%
Japan Government Bond	¥737,300,000	0.60%	20/12/2037	6,653,130	0.03%
Japan Government Bond	¥720,000,000	0.80%	20/3/2046	6,584,056	0.03%
Major Joint Local Government Bond	¥750,000,000	0.20%	25/4/2031	6,565,011	0.03%
Japan Government Bond	¥786,150,000	0.40%	20/9/2049	6,366,508	0.03%
Japan Government Bond	¥700,000,000	0.60%	20/6/2024	6,182,613	0.03%
Japan Government Bond	¥590,000,000	1.40%	20/3/2055	6,178,567	0.03%
Japan Government Bond	¥725,000,000	0.50%	20/9/2046	6,173,769	0.03%
Japan Government Bond	¥587,200,000	1.50%	20/3/2045	6,152,372	0.03%
Japan Government Bond	¥550,000,000	1.80%	20/9/2043	6,028,626	0.03%
Japan Government Bond	¥681,700,000	0.10%	20/9/2028	5,982,102	0.03%
Japan Government Bond	¥588,200,000	1.80%	20/12/2031	5,974,195	0.03%
Japan Government Bond	¥545,000,000	1.70%	20/9/2044	5,902,214	0.03%
Japan Government Bond	¥650,000,000	0.80%	20/12/2047	5,899,009	0.03%
Japan Expressway Holding & Debt Repayment Agency	¥600,000,000	2.34%	20/10/2027	5,878,674	0.03%
Japan Government Bond	¥715,000,000	0.40%	20/6/2049	5,800,041	0.03%
Japan Government Bond	¥650,000,000	0.10%	20/12/2026	5,695,571	0.03%
Japan Government Bond	¥650,000,000	0.60%	20/12/2046	5,662,256	0.03%
Japan Government Bond	¥641,000,000	0.10%	20/3/2028	5,622,780	0.02%
Japan Government Bond	¥505,600,000	1.90%	20/6/2043	5,621,456	0.02%
Major Joint Local Government Bond	¥640,000,000	0.06%	23/10/2026	5,568,637	0.02%
Japan Government Bond	¥700,000,000	0.40%	20/3/2056	5,517,365	0.02%
Japan Government Bond	¥605,000,000	0.80%	20/3/2047	5,503,003	0.02%
Japan Government Bond	¥600,000,000	0.80%	20/6/2047	5,459,395	0.02%
Japan Government Bond	¥455,500,000	2.50%	20/3/2038	5,295,668	0.02%
Japan Government Bond	¥455,150,000	1.90%	20/3/2053	5,276,327	0.02%
Japan Government Bond	¥600,000,000	0.10%	20/6/2027	5,259,765	0.02%
Japan Government Bond	¥519,500,000	1.70%	20/12/2031	5,231,546	0.02%
Japan Government Bond	¥596,650,000	0.10%	20/3/2026	5,218,339	0.02%
Japan Government Bond	¥500,000,000	1.60%	20/12/2033	5,069,427	0.02%
Japan Government Bond	¥535,000,000	0.50%	20/9/2036	4,786,914	0.02%
Japan Government Bond	¥413,000,000	2.50%	20/9/2037	4,776,849	0.02%
Japan Government Bond	¥512,900,000	0.90%	20/9/2048	4,734,494	0.02%
Japan Government Bond	¥450,000,000	1.40%	20/12/2045	4,636,118	0.02%
Japan Government Bond	¥471,650,000	2.10%	20/12/2027	4,625,944	0.02%
Major Joint Local Government Bond	¥520,000,000	0.21%	23/6/2028	4,563,074	0.02%
Japan Government Bond	¥553,000,000	0.30%	20/6/2046	4,496,994	0.02%
Japan Government Bond	¥411,000,000	1.70%	20/12/2043	4,441,696	0.02%
Japan Government Bond	¥438,550,000	1.60%	20/6/2032	4,395,625	0.02%
Sumitomo Mitsui Financial Group, Inc. Deposit Insurance Corp. of Japan	¥500,000,000	0.85%	12/9/2024	4,391,342	0.02%
Japan Government Bond	¥500,000,000	0.10%	6/8/2024	4,356,321	0.02%
Japan Government Bond	¥500,000,000	0.10%	1/2/2023	4,351,180	0.02%
Japan Finance Corp.	¥500,000,000	0.00%	31/7/2024	4,344,609	0.02%
Japan Government Bond	¥464,000,000	2.00%	20/9/2025	4,341,914	0.02%
Japan Government Bond	¥420,000,000	1.90%	20/6/2031	4,281,406	0.02%
Japan Government Bond	¥400,000,000	1.60%	20/6/2045	4,269,451	0.02%
Japan Government Bond	¥479,000,000	0.10%	20/12/2027	4,201,611	0.02%
Japan Government Bond	¥355,050,000	2.00%	20/3/2052	4,172,652	0.02%
Japan Government Bond	¥400,000,000	2.20%	20/3/2031	4,163,789	0.02%
Japan Government Bond	¥470,000,000	0.60%	20/3/2024	4,143,829	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Japan Government Bond	¥416,900,000	1.90%	20/12/2028	4,113,758	0.02%
Japan Expressway Holding & Debt Repayment Agency	¥400,000,000	1.34%	31/10/2034	3,951,486	0.02%
Japan Government Bond	¥386,500,000	1.90%	20/3/2031	3,928,864	0.02%
Japan Government Bond	¥440,000,000	0.10%	20/9/2027	3,858,232	0.02%
Japan Government Bond	¥345,500,000	1.70%	20/6/2044	3,736,004	0.02%
Japan Government Bond	¥400,000,000	2.00%	20/12/2024	3,688,880	0.02%
Japan Government Bond	¥357,000,000	2.10%	20/12/2030	3,676,445	0.02%
Japan Government Bond	¥368,650,000	2.10%	20/9/2028	3,664,887	0.02%
Japan Government Bond	¥320,000,000	2.40%	20/3/2037	3,646,944	0.02%
Japan Government Bond	¥364,000,000	1.90%	20/3/2029	3,607,018	0.02%
Nomura Holdings, Inc.	\$3,450,000	2.68%	16/7/2030	3,441,889	0.02%
Japan Government Bond	¥380,000,000	0.10%	20/9/2023	3,311,065	0.01%
Japan Government Bond	¥377,050,000	0.60%	20/3/2023	3,301,933	0.01%
Japan Government Bond	¥370,000,000	0.10%	20/3/2027	3,242,510	0.01%
Japan Government Bond	¥278,000,000	2.30%	20/3/2040	3,205,997	0.01%
Japan Government Bond	¥261,000,000	2.20%	20/3/2050	3,163,152	0.01%
Japan Government Bond	¥314,000,000	2.40%	20/3/2028	3,144,027	0.01%
Japan Government Bond	¥300,000,000	1.50%	20/12/2044	3,144,018	0.01%
Japan Government Bond	¥258,450,000	2.20%	20/3/2051	3,141,490	0.01%
Japan Government Bond	¥300,000,000	1.70%	20/9/2031	3,015,483	0.01%
Japan Government Bond	¥295,300,000	2.10%	20/9/2029	2,990,805	0.01%
Major Joint Local Government Bond	¥330,000,000	0.20%	25/5/2028	2,894,669	0.01%
Japan Government Bond	¥325,000,000	0.30%	20/12/2025	2,865,294	0.01%
Japan Government Bond	¥284,000,000	2.10%	20/6/2029	2,861,288	0.01%
Japan Government Bond	¥260,000,000	2.40%	20/3/2034	2,856,520	0.01%
Nissan Motor Co., Ltd.	\$2,550,000	4.81%	17/9/2030	2,853,597	0.01%
Major Joint Local Government Bond	¥320,000,000	0.22%	25/10/2027	2,809,239	0.01%
Japan Government Bond	¥275,000,000	1.80%	20/6/2031	2,782,347	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$2,670,000	2.76%	13/9/2026	2,772,399	0.01%
Japan Government Bond	¥244,150,000	2.50%	20/9/2035	2,760,959	0.01%
Takeda Pharmaceutical Co., Ltd.	€2,200,000	2.25%	21/11/2026	2,728,338	0.01%
Japan Government Bond	¥268,000,000	2.00%	20/6/2030	2,722,560	0.01%
Japan Government Bond	¥262,000,000	2.20%	20/12/2029	2,678,288	0.01%
Japan Government Bond	¥270,000,000	1.60%	20/6/2030	2,665,389	0.01%
Tokyo Metropolitan Government	¥300,000,000	0.44%	19/3/2025	2,640,496	0.01%
Japan Finance Organization for Municipalities	¥300,000,000	0.20%	15/2/2028	2,633,538	0.01%
Mizuho Financial Group, Inc.	¥300,000,000	0.65%	26/1/2027	2,621,597	0.01%
East Nippon Expressway Co., Ltd.	¥300,000,000	0.14%	31/7/2029	2,602,762	0.01%
Japan Government Bond	¥295,000,000	0.10%	20/6/2026	2,582,017	0.01%
Japan Government Bond	¥230,000,000	1.70%	20/3/2054	2,567,548	0.01%
Japan Government Bond	¥248,750,000	2.30%	20/6/2028	2,489,378	0.01%
Japan Government Bond	¥255,750,000	2.10%	20/12/2026	2,461,708	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥300,000,000	0.42%	28/12/2049	2,425,131	0.01%
Japan Government Bond	¥211,150,000	2.20%	20/9/2039	2,390,960	0.01%
Japan Government Bond	¥200,150,000	2.40%	20/9/2038	2,309,382	0.01%
Toyota Motor Finance Netherlands BV	€2,000,000	0.63%	26/9/2023	2,304,449	0.01%
Japan Bank for International Cooperation	\$2,200,000	2.00%	17/10/2029	2,245,676	0.01%
Nissan Motor Co., Ltd.	€1,773,000	3.20%	17/9/2028	2,245,529	0.01%
Japan Government Bond	¥250,000,000	0.40%	20/9/2025	2,210,908	0.01%
Takeda Pharmaceutical Co., Ltd.	\$2,175,000	3.18%	9/7/2050	2,204,990	0.01%
Major Joint Local Government Bond	¥250,000,000	0.45%	25/2/2025	2,200,767	0.01%
Major Joint Local Government Bond	¥250,000,000	0.46%	25/12/2024	2,199,613	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$2,050,000	3.04%	16/7/2029	2,140,728	0.01%
Japan Government Bond	¥209,850,000	2.10%	20/12/2029	2,131,108	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥240,000,000	0.32%	30/1/2026	2,112,398	0.01%
Mizuho Bank Ltd.	\$2,000,000	3.50%	21/3/2023	2,062,842	0.01%
Japan Government Bond	¥180,000,000	2.30%	20/3/2039	2,060,797	0.01%
Japan Government Bond	¥203,000,000	2.10%	20/3/2029	2,037,099	0.01%
Japan Government Bond	¥200,800,000	1.90%	20/9/2030	2,030,958	0.01%
Japan Bank for International Cooperation	\$2,000,000	1.75%	23/1/2023	2,023,894	0.01%
Japan Government Bond	¥196,050,000	1.70%	20/6/2032	1,982,796	0.01%
Nissan Motor Co., Ltd.	€1,620,000	2.65%	17/3/2026	1,976,130	0.01%
Japan Government Bond	¥163,850,000	2.20%	20/3/2049	1,975,701	0.01%
Japan Government Bond	¥190,000,000	1.80%	20/3/2032	1,934,036	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥200,000,000	1.08%	27/4/2035	1,921,095	0.01%
Japan Government Bond	¥186,300,000	2.10%	20/3/2030	1,899,176	0.01%
Japan Government Bond	¥180,000,000	2.00%	20/12/2030	1,839,658	0.01%
Kyushu Electric Power Co., Inc.	¥200,000,000	1.02%	24/5/2024	1,775,051	0.01%
Tokyo Metropolitan Government	¥180,000,000	1.29%	20/6/2035	1,771,713	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥200,000,000	0.50%	29/11/2024	1,763,082	0.01%
Major Joint Local Government Bond	¥200,000,000	0.55%	25/9/2024	1,762,544	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Japan Finance Organization for Municipalities	¥200,000,000	0.92%	28/7/2023	1,761,137	0.01%
Japan Finance Organization for Municipalities	¥200,000,000	0.32%	19/1/2026	1,759,715	0.01%
Tokyo Metropolitan Government	¥200,000,000	0.76%	20/9/2023	1,759,369	0.01%
Major Joint Local Government Bond	¥200,000,000	0.25%	25/2/2027	1,757,278	0.01%
NTT Finance Corp.	¥200,000,000	0.38%	20/9/2030	1,753,081	0.01%
Major Joint Local Government Bond	¥200,000,000	0.18%	25/4/2028	1,752,521	0.01%
Japan Government Bond	¥170,000,000	1.40%	20/9/2045	1,749,822	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥200,000,000	0.14%	30/4/2027	1,749,339	0.01%
East Nippon Expressway Co., Ltd.	¥200,000,000	0.22%	31/1/2030	1,744,692	0.01%
Nissan Motor Co., Ltd.	\$1,605,000	4.35%	17/9/2027	1,733,091	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$1,550,000	3.20%	18/7/2029	1,636,325	0.01%
Development Bank of Japan, Inc.	\$1,600,000	1.88%	28/8/2029	1,619,151	0.01%
Nippon Life Insurance Co.^	\$1,550,000	3.40%	23/1/2050	1,600,781	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥200,000,000	0.30%	30/9/2049	1,564,198	0.01%
East Japan Railway Co.	¥1,180,000	1.16%	15/9/2028	1,560,304	0.01%
Japan Government Bond	¥150,000,000	1.80%	20/12/2032	1,537,741	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$1,500,000	3.10%	17/1/2023	1,534,608	0.01%
Japan Government Bond	¥150,000,000	2.20%	20/6/2029	1,520,961	0.01%
Mitsubishi UFJ Financial Group, Inc.	¥1,300,000	0.98%	9/10/2023	1,508,038	0.01%
Mizuho Financial Group, Inc.	\$1,400,000	3.48%	12/4/2026	1,493,612	0.01%
Mitsubishi UFJ Financial Group, Inc.^	\$1,500,000	0.85%	15/9/2024	1,492,640	0.01%
Japan Government Bond	¥150,000,000	1.50%	20/6/2032	1,489,992	0.01%
Japan Finance Organization for Municipalities	¥170,000,000	0.31%	28/7/2023	1,484,364	0.01%
Japan Government Bond	¥144,000,000	1.60%	20/3/2033	1,452,028	0.01%
Japan Government Bond	¥137,000,000	2.10%	20/12/2028	1,368,531	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$1,300,000	2.80%	18/7/2024	1,347,197	0.01%
Takeda Pharmaceutical Co., Ltd.	\$1,325,000	2.05%	31/3/2030	1,291,741	0.01%
Mizuho Financial Group, Inc.	¥1,100,000	1.02%	11/10/2023	1,276,304	0.01%
Japan Government Bond	¥123,000,000	2.20%	20/3/2030	1,264,160	0.01%
Japan Government Bond	¥123,450,000	1.60%	20/3/2032	1,234,974	0.01%
Sumitomo Life Insurance Co.^	\$1,150,000	4.00%	14/9/2077	1,233,215	0.01%
Japan Government Bond	¥120,000,000	2.00%	20/3/2031	1,229,555	0.01%
NTT Finance Corp.	¥1,100,000	0.34%	3/3/2030	1,228,563	0.01%
Nomura Holdings, Inc.	\$1,175,000	3.10%	16/1/2030	1,211,030	0.01%
Nomura Holdings, Inc.	\$1,175,000	2.65%	16/1/2025	1,208,919	0.01%
Japan Government Bond	¥118,000,000	1.80%	20/6/2030	1,182,240	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$1,145,000	2.75%	15/1/2030	1,171,949	0.01%
Takeda Pharmaceutical Co., Ltd.	¥1,000,000	0.75%	9/7/2027	1,158,179	0.01%
JT International Financial Services BV	¥1,000,000	1.00%	26/11/2029	1,155,134	0.01%
Sumitomo Mitsui Banking Corp.	¥1,000,000	0.55%	6/11/2023	1,152,926	0.01%
Mitsubishi UFJ Financial Group, Inc.	¥1,000,000	0.34%	19/7/2024	1,147,421	0.01%
Sumitomo Mitsui Banking Corp.	¥1,000,000	0.41%	7/11/2029	1,142,358	0.01%
Development Bank of Japan, Inc.	¥1,000,000	0.01%	15/10/2024	1,140,992	0.01%
Mizuho Financial Group, Inc.	¥1,000,000	0.12%	6/9/2024	1,139,726	0.01%
Mizuho Financial Group, Inc.	¥1,000,000	0.80%	15/4/2030	1,139,100	0.01%
Japan Finance Organization for Municipalities	\$1,100,000	2.38%	13/2/2025	1,137,292	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$1,110,000	2.35%	15/1/2025	1,136,996	0.01%
Japan Government Bond	¥113,850,000	2.20%	20/3/2028	1,127,622	0.01%
Japan Government Bond	¥101,000,000	2.40%	20/12/2034	1,120,727	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$1,000,000	3.94%	19/7/2028	1,107,706	0.01%
Sumitomo Mitsui Trust Bank Ltd.	\$1,100,000	0.85%	25/3/2024	1,089,691	0.01%
Japan Bank for International Cooperation	\$1,000,000	2.75%	16/11/2027	1,062,420	0.01%
Japan Government Bond	¥109,000,000	2.00%	20/3/2027	1,049,010	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$1,000,000	3.76%	26/7/2023	1,043,682	0.01%
NTT Finance Corp.	¥900,000	0.08%	13/12/2025	1,020,948	0.01%
Japan Government Bond	¥89,650,000	2.30%	20/12/2036	1,006,806	0.01%
Japan Government Bond	¥100,000,000	1.80%	20/9/2030	1,003,872	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥100,000,000	1.43%	31/7/2034	996,117	0.01%
Japan Bank for International Cooperation	\$1,000,000	0.38%	15/9/2023	992,559	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$1,000,000	0.51%	12/1/2024	988,176	0.01%
NTT Finance Corp.	\$1,000,000	1.16%	3/4/2026	979,884	0.01%
Japan Bank for International Cooperation	\$1,000,000	0.63%	15/7/2025	977,272	0.01%
Mitsubishi UFJ Financial Group, Inc.	¥950,000	2.53%	13/9/2023	974,674	0.00%
Mitsubishi UFJ Financial Group, Inc.	\$1,000,000	2.05%	17/7/2030	971,691	0.00%
Toyota Motor Finance Netherlands BV	£700,000	1.38%	23/5/2023	952,957	0.00%
Development Bank of Japan, Inc.	¥100,000,000	2.30%	19/3/2026	949,539	0.00%
Japan Government Bond	¥107,700,000	1.00%	20/3/2023	947,680	0.00%
Takeda Pharmaceutical Co., Ltd.	¥800,000	1.00%	9/7/2029	931,260	0.00%
NTT Finance Corp.	€800,000	0.01%	3/3/2025	907,724	0.00%
Japan Government Bond	¥100,000,000	1.90%	20/3/2024	906,563	0.00%
Japan Expressway Holding & Debt Repayment Agency	¥102,000,000	0.38%	26/12/2025	899,643	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Japan Expressway Holding & Debt Repayment Agency	¥100,000,000	0.63%	30/9/2038	899,574	0.00%
Daiichi Sankyo Co., Ltd.	¥100,000,000	0.81%	25/7/2036	892,580	0.00%
Major Joint Local Government Bond	¥100,000,000	0.50%	25/8/2025	883,799	0.00%
Japan Government Bond	¥100,000,000	0.50%	20/12/2024	883,693	0.00%
Tokyo Metropolitan Government	¥100,000,000	0.48%	19/9/2025	883,371	0.00%
Japan Government Bond	¥100,000,000	0.40%	20/3/2025	882,173	0.00%
Major Joint Local Government Bond	¥100,000,000	0.69%	25/4/2024	882,019	0.00%
Japan Expressway Holding & Debt Repayment Agency	¥100,000,000	0.66%	29/2/2024	881,477	0.00%
Japan Expressway Holding & Debt Repayment Agency	¥100,000,000	0.80%	29/9/2023	881,094	0.00%
Major Joint Local Government Bond	¥100,000,000	0.51%	25/11/2024	880,827	0.00%
Major Joint Local Government Bond	¥100,000,000	0.71%	25/12/2023	880,496	0.00%
Major Joint Local Government Bond	¥100,000,000	0.81%	25/9/2023	880,459	0.00%
Japan Expressway Holding & Debt Repayment Agency	¥100,000,000	0.41%	28/2/2025	880,443	0.00%
Tokyo Metropolitan Government	¥100,000,000	0.64%	19/3/2024	880,396	0.00%
Panasonic Corp.	¥100,000,000	0.47%	18/9/2026	879,241	0.00%
Major Joint Local Government Bond	¥100,000,000	0.66%	24/11/2023	879,155	0.00%
Fast Retailing Co., Ltd.	¥100,000,000	0.41%	6/6/2028	878,998	0.00%
Japan Finance Organization for Municipalities	¥100,000,000	0.54%	21/4/2023	874,997	0.00%
MUFG Bank Ltd.	¥100,000,000	1.39%	31/5/2022	873,093	0.00%
Panasonic Corp.	¥100,000,000	0.30%	20/9/2023	871,313	0.00%
Japan Finance Organization for Municipalities	¥100,000,000	0.90%	15/2/2022	869,441	0.00%
NTT Finance Corp.	¥100,000,000	0.18%	19/12/2025	869,159	0.00%
Takeda Pharmaceutical Co., Ltd.	€700,000	2.00%	9/7/2040	859,956	0.00%
Japan Government Bond	¥69,100,000	2.40%	20/3/2048	857,736	0.00%
Japan Bank for International Cooperation	\$800,000	2.88%	21/7/2027	853,647	0.00%
Asahi Group Holdings Ltd.	€712,000	1.15%	19/9/2025	837,256	0.00%
Japan Government Bond	¥75,650,000	2.90%	20/11/2030	826,223	0.00%
Japan Bank for International Cooperation	\$800,000	2.13%	10/2/2025	822,879	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$800,000	2.45%	27/9/2024	822,319	0.00%
Nissan Motor Co., Ltd.	\$800,000	3.04%	15/9/2023	821,091	0.00%
Japan Bank for International Cooperation	\$800,000	0.63%	22/5/2023	799,550	0.00%
Kyushu Electric Power Co., Inc.	¥90,000,000	1.06%	23/2/2024	797,726	0.00%
Kansai Electric Power Co., Inc.	¥90,000,000	0.49%	23/7/2027	792,919	0.00%
Mitsubishi UFJ Financial Group, Inc.^	\$800,000	2.31%	20/7/2032	789,737	0.00%
Japan Bank for International Cooperation	\$750,000	3.38%	31/10/2023	784,562	0.00%
Mitsubishi UFJ Financial Group, Inc.	\$700,000	3.96%	2/3/2028	776,091	0.00%
Nissan Motor Co., Ltd.	\$725,000	3.52%	17/9/2025	759,783	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$750,000	1.47%	8/7/2025	745,917	0.00%
Dai-ichi Life Insurance Co., Ltd.^	\$700,000	4.00%	Perpetual	744,054	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$700,000	3.94%	16/10/2023	735,468	0.00%
Development Bank of Japan, Inc.	\$750,000	0.50%	27/8/2025	727,945	0.00%
JT International Financial Services BV	£500,000	2.75%	28/9/2033	718,088	0.00%
Japan Government Bond	¥78,900,000	1.80%	20/12/2023	710,891	0.00%
Takeda Pharmaceutical Co., Ltd.	\$600,000	5.00%	26/11/2028	704,919	0.00%
Mizuho Financial Group, Inc.	€600,000	0.96%	16/10/2024	699,172	0.00%
Nippon Life Insurance Co.^	\$700,000	2.75%	21/1/2051	686,341	0.00%
Central Japan Railway Co.	\$550,000	4.25%	24/11/2045	684,345	0.00%
Japan Government Bond	¥74,000,000	2.40%	20/6/2024	682,015	0.00%
Japan Bank for International Cooperation	\$600,000	3.50%	31/10/2028	671,870	0.00%
Sumitomo Mitsui Financial Group, Inc.	€560,000	0.93%	11/10/2024	652,805	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$600,000	3.36%	12/7/2027	643,859	0.00%
Japan Government Bond	¥68,000,000	2.10%	20/9/2025	638,494	0.00%
Mizuho Financial Group, Inc.^	\$600,000	3.15%	16/7/2030	629,979	0.00%
Japan Expressway Holding & Debt Repayment Agency	¥70,000,000	0.45%	31/3/2025	617,159	0.00%
Development Bank of Japan, Inc.	\$600,000	0.50%	4/3/2024	594,278	0.00%
JT International Financial Services BV^	€500,000	2.38%	7/4/2081	592,900	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$600,000	2.93%	17/9/2041	587,352	0.00%
Mitsubishi UFJ Financial Group, Inc.	\$550,000	3.41%	7/3/2024	575,926	0.00%
Mizuho Financial Group, Inc.	\$550,000	2.84%	13/9/2026	573,294	0.00%
Japan Government Bond	¥58,100,000	2.30%	20/6/2027	570,134	0.00%
NTT Finance Corp.	€500,000	0.40%	13/12/2028	566,316	0.00%
Mizuho Financial Group, Inc.^	\$500,000	4.25%	11/9/2029	557,643	0.00%
Mizuho Financial Group, Inc.	\$500,000	4.02%	5/3/2028	555,527	0.00%
Nippon Life Insurance Co.^	\$500,000	4.70%	20/1/2046	543,683	0.00%
Japan Government Bond	¥58,000,000	2.10%	20/6/2025	541,889	0.00%
East Japan Railway Co.	£300,000	4.50%	25/1/2036	537,231	0.00%
Nippon Life Insurance Co.^	\$500,000	4.00%	19/9/2047	535,474	0.00%
Mizuho Financial Group Cayman 3 Ltd.	\$500,000	4.60%	27/3/2024	531,285	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$500,000	3.01%	19/10/2026	525,902	0.00%
Japan Bank for International Cooperation	\$500,000	3.00%	29/5/2024	523,876	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$500,000	3.75%	19/7/2023	521,179	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Takeda Pharmaceutical Co., Ltd.	\$500,000	3.38%	9/7/2060	519,531	0.00%
Japan Expressway Holding & Debt Repayment Agency	¥50,000,000	2.37%	20/9/2028	500,300	0.00%
Japan Bank for International Cooperation	\$450,000	3.25%	20/7/2028	495,774	0.00%
Meiji Yasuda Life Insurance Co.^	\$450,000	5.20%	20/10/2045	495,060	0.00%
JT International Financial Services BV^	€400,000	2.88%	7/10/2083	494,346	0.00%
Japan Expressway Holding & Debt Repayment Agency	¥56,000,000	0.75%	31/1/2024	494,276	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$500,000	1.90%	17/9/2028	490,493	0.00%
Japan Government Bond	¥49,000,000	2.20%	20/9/2028	489,984	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$500,000	2.22%	17/9/2031	489,762	0.00%
Mizuho Financial Group, Inc.^	\$500,000	2.20%	10/7/2031	488,542	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$500,000	1.40%	17/9/2026	488,286	0.00%
Japan Government Bond	¥50,000,000	2.30%	20/9/2026	482,864	0.00%
Japan Bank for International Cooperation	\$500,000	1.25%	21/1/2031	479,943	0.00%
Japan International Cooperation Agency	\$500,000	1.00%	22/7/2030	472,825	0.00%
Mizuho Financial Group, Inc.^	\$450,000	2.84%	16/7/2025	465,331	0.00%
American Honda Finance Corp.	€400,000	0.75%	17/1/2024	462,889	0.00%
Development Bank of Japan, Inc.	£340,000	1.13%	28/4/2023	461,924	0.00%
Asahi Group Holdings Ltd.	€400,000	0.34%	19/4/2027	452,300	0.00%
NTT Finance Corp.	\$450,000	0.58%	1/3/2024	444,740	0.00%
Marubeni Corp.	\$425,000	3.56%	26/4/2024	444,394	0.00%
Japan Finance Organization for Municipalities	¥50,000,000	0.69%	28/6/2024	441,286	0.00%
Mitsubishi UFJ Financial Group, Inc.	\$400,000	3.74%	7/3/2029	438,075	0.00%
West Nippon Expressway Co., Ltd.	¥50,000,000	0.17%	22/5/2026	436,112	0.00%
Japan Government Bond	¥44,000,000	2.10%	20/9/2027	429,720	0.00%
Japan Bank for International Cooperation	\$400,000	2.88%	1/6/2027	426,685	0.00%
Japan Government Bond	¥38,650,000	2.30%	20/3/2035	425,832	0.00%
NTT Finance Corp.	\$425,000	2.07%	3/4/2031	424,586	0.00%
NTT Finance Corp.	\$425,000	0.37%	3/3/2023	423,258	0.00%
Mitsubishi UFJ Financial Group, Inc.	\$350,000	4.29%	26/7/2038	421,903	0.00%
Nissan Motor Co., Ltd.	€359,000	1.94%	15/9/2023	420,679	0.00%
Mitsubishi HC Capital, Inc.	\$400,000	3.96%	19/9/2023	417,233	0.00%
NTT Finance Corp.	\$425,000	1.59%	3/4/2028	416,636	0.00%
Toyota Motor Corp.	\$400,000	3.42%	20/7/2023	416,096	0.00%
Asahi Group Holdings Ltd.	€359,000	0.16%	23/10/2024	409,331	0.00%
Development Bank of Japan, Inc.	\$400,000	1.75%	28/8/2024	407,233	0.00%
Mizuho Financial Group, Inc.^	\$400,000	2.59%	25/5/2031	402,967	0.00%
ORIX Corp.	\$400,000	2.25%	9/3/2031	400,540	0.00%
Mizuho Financial Group, Inc.^	\$400,000	1.98%	8/9/2031	384,194	0.00%
Development Bank of Japan, Inc.	\$400,000	1.25%	28/1/2031	383,802	0.00%
Panasonic Corp.	\$355,000	2.68%	19/7/2024	365,833	0.00%
Toyota Motor Corp.	\$325,000	3.67%	20/7/2028	359,970	0.00%
Japan Government Bond	¥38,800,000	1.90%	20/3/2025	358,507	0.00%
Japan Government Bond	¥36,000,000	2.10%	20/6/2028	356,208	0.00%
Mitsubishi UFJ Financial Group, Inc.^	\$350,000	2.49%	13/10/2032	349,842	0.00%
Mitsubishi UFJ Financial Group, Inc.	\$325,000	3.29%	25/7/2027	347,168	0.00%
Mitsubishi UFJ Financial Group, Inc.	\$300,000	3.75%	18/7/2039	339,542	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$300,000	4.31%	16/10/2028	339,499	0.00%
Japan Government Bond	¥30,450,000	2.50%	20/6/2034	338,932	0.00%
Mitsubishi UFJ Financial Group, Inc.	\$320,000	3.46%	2/3/2023	329,498	0.00%
ORIX Corp.	\$300,000	3.70%	18/7/2027	326,132	0.00%
Mitsubishi UFJ Financial Group, Inc.	\$300,000	3.85%	1/3/2026	325,019	0.00%
Mitsubishi UFJ Financial Group, Inc.	\$325,000	1.41%	17/7/2025	322,914	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$300,000	2.63%	14/7/2026	311,112	0.00%
Japan Government Bond	¥32,000,000	2.10%	20/3/2027	309,476	0.00%
Japan Bank for International Cooperation	\$300,000	1.75%	17/10/2024	305,376	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$280,000	3.54%	17/1/2028	303,136	0.00%
Development Bank of Japan, Inc.	\$300,000	1.75%	20/10/2031	299,270	0.00%
Toyota Motor Corp.	\$300,000	1.34%	25/3/2026	298,199	0.00%
Toyota Motor Corp.	\$300,000	0.68%	25/3/2024	297,373	0.00%
Development Bank of Japan, Inc.	\$300,000	1.25%	20/10/2026	296,759	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$300,000	1.71%	12/1/2031	282,665	0.00%
Mitsubishi UFJ Financial Group, Inc.	\$250,000	4.05%	11/9/2028	279,225	0.00%
Panasonic Corp.	\$260,000	3.11%	19/7/2029	276,252	0.00%
Development Bank of Japan, Inc.	\$250,000	3.25%	6/9/2028	275,449	0.00%
Dai-ichi Life Insurance Co., Ltd.^	\$250,000	5.10%	Perpetual	270,000	0.00%
Sumitomo Mitsui Banking Corp.	\$250,000	3.65%	23/7/2025	268,076	0.00%
Mitsubishi UFJ Financial Group, Inc.	\$250,000	3.78%	2/3/2025	267,731	0.00%
MUFG Bank Ltd.	\$200,000	4.70%	10/3/2044	264,114	0.00%
Major Joint Local Government Bond	¥30,000,000	0.21%	25/3/2027	263,141	0.00%
Sumitomo Mitsui Banking Corp.	\$250,000	3.40%	11/7/2024	263,039	0.00%
Japan Government Bond	¥25,150,000	2.20%	20/5/2031	262,576	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Development Bank of Japan, Inc.	\$250,000	2.88%	19/9/2024	261,966	0.00%
Mizuho Financial Group, Inc. ^	\$250,000	3.92%	11/9/2024	261,181	0.00%
Sumitomo Mitsui Banking Corp.	\$250,000	3.00%	18/1/2023	255,643	0.00%
Takeda Pharmaceutical Co., Ltd.	\$250,000	3.03%	9/7/2040	251,741	0.00%
Japan Government Bond	¥26,900,000	1.80%	20/6/2023	240,059	0.00%
Japan Government Bond	¥24,000,000	2.20%	20/9/2027	235,473	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$225,000	3.20%	17/9/2029	234,012	0.00%
Japan Government Bond	¥20,000,000	2.50%	20/3/2036	227,692	0.00%
Mitsui Fudosan Co., Ltd.	\$200,000	3.95%	24/1/2029	221,981	0.00%
Mitsubishi UFJ Financial Group, Inc.	\$200,000	3.68%	22/2/2027	217,535	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$200,000	3.78%	9/3/2026	215,808	0.00%
MUFG Bank Ltd.	\$200,000	4.10%	9/9/2023	210,437	0.00%
SMBC Aviation Capital Finance DAC	\$200,000	3.55%	15/4/2024	208,893	0.00%
Mitsubishi HC Capital, Inc.	\$200,000	3.56%	28/2/2024	208,435	0.00%
Japan Bank for International Cooperation	\$200,000	2.50%	28/5/2025	208,275	0.00%
Development Bank of Japan, Inc.	\$200,000	3.13%	6/9/2023	207,666	0.00%
Japan Bank for International Cooperation	\$200,000	2.50%	23/5/2024	207,089	0.00%
Nippon Life Insurance Co. ^	\$200,000	5.00%	18/10/2042	205,382	0.00%
Mitsui Fudosan Co., Ltd.	\$200,000	2.95%	23/1/2023	203,849	0.00%
Japan Bank for International Cooperation	\$200,000	2.50%	1/6/2022	201,768	0.00%
Japan International Cooperation Agency	\$200,000	1.75%	28/4/2031	200,361	0.00%
Osaka Prefecture	¥20,000,000	1.45%	26/9/2034	199,441	0.00%
Japan Bank for International Cooperation	\$200,000	0.50%	15/4/2024	197,891	0.00%
Japan Government Bond	¥21,000,000	2.00%	20/12/2025	197,454	0.00%
Nomura Holdings, Inc.	\$200,000	2.61%	14/7/2031	197,166	0.00%
Mitsubishi UFJ Financial Group, Inc. ^	\$200,000	1.54%	20/7/2027	196,590	0.00%
Nomura Holdings, Inc.	\$200,000	2.17%	14/7/2028	195,955	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$200,000	0.95%	12/1/2026	193,977	0.00%
Mitsubishi UFJ Financial Group, Inc.	\$150,000	4.15%	7/3/2039	177,630	0.00%
Tokyo Metropolitan Government	¥20,000,000	0.44%	19/12/2025	176,637	0.00%
Japan Government Bond	¥18,000,000	2.10%	20/6/2027	174,922	0.00%
Tokyo Metropolitan Government	¥19,500,000	0.08%	18/9/2026	169,801	0.00%
Major Joint Local Government Bond	¥18,900,000	0.51%	25/9/2025	167,162	0.00%
Toyota Motor Corp.	\$155,000	2.36%	2/7/2024	159,878	0.00%
Japan Bank for International Cooperation	\$150,000	3.25%	20/7/2023	155,691	0.00%
Mizuho Financial Group, Inc. ^	\$150,000	2.87%	13/9/2030	154,510	0.00%
Mizuho Financial Group, Inc. ^	\$150,000	2.56%	13/9/2025	154,035	0.00%
Japan Government Bond	¥16,000,000	2.10%	20/12/2024	147,971	0.00%
Japan Finance Organization for Municipalities	¥16,300,000	0.67%	17/3/2023	142,766	0.00%
Japan Government Bond	¥14,000,000	2.10%	20/3/2026	132,806	0.00%
Japan Government Bond	¥11,000,000	2.50%	20/9/2036	125,860	0.00%
Japan Government Bond	¥12,000,000	2.30%	20/3/2026	114,671	0.00%
Japan Government Bond	¥10,000,000	2.30%	20/12/2035	111,062	0.00%
Japan Government Bond	¥10,000,000	2.30%	20/6/2035	110,478	0.00%
Japan Government Bond	¥12,000,000	2.20%	20/6/2024	110,085	0.00%
Japan Government Bond	¥12,000,000	1.90%	20/9/2023	107,759	0.00%
Mizuho Bank Ltd.	\$100,000	3.60%	25/9/2024	105,843	0.00%
Kansai Electric Power Co., Inc.	¥12,000,000	0.47%	25/5/2027	105,585	0.00%
Japan Government Bond	¥11,000,000	2.00%	20/3/2025	101,960	0.00%
Japan Finance Organization for Municipalities	¥10,000,000	2.29%	25/4/2028	98,943	0.00%
Japan Government Bond	¥10,000,000	2.20%	20/3/2024	91,228	0.00%
Tokyo Metropolitan Government	¥10,000,000	0.69%	19/3/2024	88,145	0.00%
Major Joint Local Government Bond	¥10,000,000	0.82%	25/8/2023	88,004	0.00%
Kyushu Electric Power Co., Inc.	¥10,000,000	0.43%	25/5/2029	87,771	0.00%
Major Joint Local Government Bond	¥10,000,000	0.18%	25/1/2027	87,569	0.00%
Japan Finance Organization for Municipalities	¥10,000,000	0.15%	16/2/2026	87,389	0.00%
Japan Government Bond	¥9,000,000	2.10%	20/3/2025	83,657	0.00%
Japan Government Bond	¥8,000,000	1.90%	20/6/2025	74,270	0.00%
Japan Government Bond	¥8,000,000	1.90%	20/12/2023	72,201	0.00%
Japan Government Bond	¥7,000,000	2.00%	20/6/2025	65,194	0.00%
ORIX Corp.	\$50,000	3.25%	4/12/2024	52,658	0.00%
Japan Government Bond	¥5,000,000	2.10%	20/3/2024	45,520	0.00%
				<b>2,103,941,232</b>	<b>8.98%</b>
<b>Kazakhstan 0.04% (2020: 0.06%)</b>					
Kazakhstan Government International Bond	\$2,150,000	5.13%	21/7/2025	2,421,866	0.01%
KazMunayGas National Co. JSC	\$1,000,000	6.38%	24/10/2048	1,319,357	0.01%
Kazakhstan Government International Bond	€970,000	1.55%	9/11/2023	1,128,196	0.01%
KazMunayGas National Co. JSC	\$800,000	4.75%	19/4/2027	884,020	0.01%
Tengizchevroil Finance Co. International Ltd.	\$700,000	4.00%	15/8/2026	739,789	0.00%
KazMunayGas National Co. JSC	\$600,000	5.75%	19/4/2047	737,093	0.00%
Kazakhstan Government International Bond	\$500,000	6.50%	21/7/2045	718,616	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Kazakhstan Government International Bond	\$550,000	4.88%	14/10/2044	678,725	0.00%
Kazakhstan Government International Bond	\$500,000	3.88%	14/10/2024	536,263	0.00%
Tengizchevroil Finance Co. International Ltd.	\$300,000	3.25%	15/8/2030	299,837	0.00%
Kazakhstan Temir Zholy Finance BV	\$200,000	6.95%	10/7/2042	267,329	0.00%
KazMunayGas National Co. JSC	\$200,000	5.38%	24/4/2030	233,411	0.00%
KazMunayGas National Co. JSC	\$200,000	4.75%	24/4/2025	217,432	0.00%
				<b>10,181,934</b>	<b>0.04%</b>
<b>Kuwait 0.03% (2020: 0.03%)</b>					
Kuwait International Government Bond	\$2,430,000	3.50%	20/3/2027	2,647,920	0.01%
NBK SPC Ltd.^	\$1,225,000	1.63%	15/9/2027	1,194,513	0.01%
MEGlobal Canada ULC	\$1,000,000	5.00%	18/5/2025	1,091,179	0.01%
NBK Tier 1 Financing 2 Ltd.^	\$700,000	4.50%	Perpetual	712,252	0.00%
MEGlobal Canada ULC	\$550,000	5.88%	18/5/2030	666,863	0.00%
				<b>6,312,727</b>	<b>0.03%</b>
<b>Latvia 0.00% (2020: 0.00%)</b>					
Latvia Government International Bond	€100,000	2.88%	30/4/2024	121,831	0.00%
				<b>121,831</b>	<b>0.00%</b>
<b>Lithuania 0.01% (2020: 0.01%)</b>					
Lithuania Government International Bond	€1,660,000	0.75%	15/7/2051	1,818,691	0.01%
Lithuania Government International Bond	€500,000	1.25%	22/10/2025	596,794	0.00%
Lithuania Government International Bond	€200,000	2.13%	29/10/2026	251,130	0.00%
				<b>2,666,615</b>	<b>0.01%</b>
<b>Luxembourg 0.07% (2020: 0.05%)</b>					
Bevco Lux Sarl	€1,291,000	1.00%	16/1/2030	1,440,372	0.01%
ArcelorMittal SA	€1,000,000	1.00%	19/5/2023	1,150,042	0.01%
Blackstone Property Partners Europe Holdings Sarl	€1,000,000	1.25%	26/4/2027	1,146,610	0.01%
Blackstone Property Partners Europe Holdings Sarl	€1,000,000	1.00%	4/5/2028	1,109,983	0.01%
Blackstone Property Partners Europe Holdings Sarl	€800,000	1.75%	12/3/2029	924,849	0.01%
Logicor Financing Sarl	€700,000	2.25%	13/5/2025	840,447	0.01%
ArcelorMittal SA	€700,000	1.75%	19/11/2025	835,349	0.01%
Eurofins Scientific SE	€700,000	0.88%	19/5/2031	781,920	0.00%
Logicor Financing Sarl	€600,000	1.50%	13/7/2026	705,476	0.00%
Blackstone Property Partners Europe Holdings Sarl	€600,000	2.00%	15/2/2024	704,942	0.00%
Logicor Financing Sarl	€500,000	2.75%	15/1/2030	697,858	0.00%
Czech Gas Networks Investments Sarl	€500,000	1.00%	16/7/2027	584,210	0.00%
NORD/LB Luxembourg SA Covered Bond Bank	€500,000	0.38%	15/6/2023	573,734	0.00%
AXA Logistics Europe Master SCA	€500,000	0.38%	15/11/2026	561,218	0.00%
Prologis International Funding II SA	€425,000	0.75%	23/3/2033	461,275	0.00%
Prologis International Funding II SA	€360,000	2.38%	14/11/2030	459,505	0.00%
Logicor Financing Sarl	€400,000	0.88%	14/1/2031	431,492	0.00%
ArcelorMittal SA	\$300,000	7.00%	15/10/2039	415,130	0.00%
SES GLOBAL Americas Holdings GP	\$325,000	5.30%	25/3/2044	372,225	0.00%
SES SA	€300,000	0.88%	4/11/2027	342,090	0.00%
Acef Holding SCA	€300,000	1.25%	26/4/2030	340,584	0.00%
ArcelorMittal SA	\$200,000	6.75%	1/3/2041	270,251	0.00%
CBRE Global Investors Open-Ended Fund SCA SICAV-SIF Pan European Core Fund	€200,000	0.90%	12/10/2029	224,612	0.00%
ArcelorMittal SA	\$200,000	4.25%	16/7/2029	219,217	0.00%
Prologis International Funding II SA	€175,000	1.63%	17/6/2032	208,200	0.00%
ArcelorMittal SA	\$150,000	4.55%	11/3/2026	164,503	0.00%
Prologis International Funding II SA	€125,000	1.88%	17/4/2025	150,486	0.00%
Luxembourg Government Bond	€50,000	2.13%	10/7/2023	59,190	0.00%
				<b>16,175,770</b>	<b>0.07%</b>
<b>Macau 0.01% (2020: 0.01%)</b>					
Sands China Ltd.	\$800,000	5.40%	8/8/2028	863,963	0.01%
Sands China Ltd.	\$700,000	4.38%	18/6/2030	714,385	0.00%
Sands China Ltd.	\$575,000	5.13%	8/8/2025	600,530	0.00%
Sands China Ltd.	\$200,000	2.30%	8/3/2027	188,345	0.00%
Sands China Ltd.	\$200,000	2.85%	8/3/2029	187,700	0.00%
Sands China Ltd.	\$200,000	3.25%	8/8/2031	187,082	0.00%
				<b>2,742,005</b>	<b>0.01%</b>
<b>Malaysia 0.44% (2020: 0.38%)</b>					
Malaysia Government Bond	RM37,500,000	3.91%	15/7/2026	9,288,745	0.04%
Malaysia Government Bond	RM37,000,000	3.88%	14/3/2025	9,138,911	0.04%
Malaysia Government Bond	RM27,500,000	3.89%	15/8/2029	6,737,292	0.03%
Malaysia Government Bond	RM26,800,000	3.76%	20/4/2023	6,553,939	0.03%
Malaysia Government Bond	RM21,000,000	3.73%	15/6/2028	5,137,373	0.02%
Malaysia Government Bond	RM18,568,000	4.89%	8/6/2038	4,898,279	0.02%
Malaysia Government Bond	RM17,500,000	3.90%	30/11/2026	4,343,336	0.02%
Malaysia Government Bond	RM15,300,000	3.76%	22/5/2040	3,513,532	0.02%
Malaysia Government Bond	RM14,500,000	3.84%	15/4/2033	3,478,555	0.02%
Malaysia Government Bond	RM14,000,000	4.25%	31/5/2035	3,476,566	0.02%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Malaysia Government Bond	RM14,000,000	3.90%	16/11/2027	3,469,109	0.02%
Malaysia Government Bond	RM13,500,000	4.23%	30/6/2031	3,389,238	0.02%
Malaysia Government Bond	RM13,400,000	3.83%	5/7/2034	3,195,709	0.01%
Malaysia Government Bond	RM11,116,000	4.64%	7/11/2033	2,864,065	0.01%
Malaysia Government Bond	RM10,000,000	4.76%	7/4/2037	2,620,016	0.01%
Malaysia Government Bond	RM10,000,000	3.80%	17/8/2023	2,453,031	0.01%
Malaysia Government Bond	RM10,000,000	3.48%	15/3/2023	2,436,466	0.01%
Petronas Capital Ltd.	\$2,150,000	3.50%	21/4/2030	2,326,816	0.01%
Malaysia Government Bond	RM8,640,000	4.92%	6/7/2048	2,264,857	0.01%
Malaysia Government Bond	RM9,500,000	4.07%	15/6/2050	2,226,900	0.01%
Malaysia Government Bond	RM10,000,000	2.63%	15/4/2031	2,223,643	0.01%
Petronas Capital Ltd.	\$1,725,000	4.55%	21/4/2050	2,140,483	0.01%
Malaysia Government Bond	RM8,500,000	3.96%	15/9/2025	2,106,059	0.01%
Malaysia Government Bond	RM4,500,000	4.18%	15/7/2024	1,114,984	0.01%
RHB Bank Bhd	\$1,000,000	3.77%	19/2/2024	1,049,962	0.01%
Malaysia Government Bond	RM4,000,000	4.74%	15/3/2046	1,022,869	0.01%
Petronas Capital Ltd.	\$1,000,000	2.48%	28/1/2032	1,003,172	0.00%
Malaysia Sovereign Sukuk Bhd	\$700,000	4.24%	22/4/2045	870,772	0.00%
Petronas Capital Ltd.	\$800,000	3.50%	18/3/2025	848,272	0.00%
Malaysia Government Bond	RM3,000,000	4.50%	15/4/2030	765,161	0.00%
Petronas Capital Ltd.	\$600,000	4.50%	18/3/2045	733,742	0.00%
Petronas Capital Ltd.	\$500,000	4.80%	21/4/2060	664,062	0.00%
TNB Global Ventures Capital Bhd	\$600,000	3.24%	19/10/2026	626,973	0.00%
Gohl Capital Ltd.	\$500,000	4.25%	24/1/2027	516,964	0.00%
Malaysia Government Bond	RM1,930,000	4.94%	30/9/2043	507,745	0.00%
Malaysia Wakala Sukuk Bhd	\$500,000	2.07%	28/4/2031	499,132	0.00%
Malaysia Sovereign Sukuk Bhd	\$450,000	3.04%	22/4/2025	472,485	0.00%
Genm Capital Labuan Ltd.	\$400,000	3.88%	19/4/2031	390,921	0.00%
Axiata Spv5 Labuan Ltd.	\$400,000	3.06%	19/8/2050	386,197	0.00%
Malaysia Sukuk Global Bhd	\$250,000	3.18%	27/4/2026	266,701	0.00%
Malaysia Government Bond	RM1,000,000	5.25%	15/9/2028	265,233	0.00%
Petroleum Nasional Bhd	\$150,000	7.63%	15/10/2026	189,504	0.00%
SSG Resources Ltd.	\$100,000	4.25%	4/10/2022	101,792	0.00%
				<b>102,579,563</b>	<b>0.44%</b>
<b>Mexico 0.55% (2020: 0.56%)</b>					
Mexican Bonos	MXN175,000,000	5.75%	5/3/2026	8,070,911	0.04%
Mexican Bonos	MXN157,500,000	7.50%	3/6/2027	7,720,958	0.03%
Mexican Bonos	MXN132,500,000	8.00%	5/9/2024	6,590,803	0.03%
Mexican Bonos	MXN122,500,000	8.50%	31/5/2029	6,338,526	0.03%
Mexican Bonos	MXN107,500,000	7.75%	29/5/2031	5,313,407	0.02%
Mexican Bonos	MXN87,200,000	8.50%	18/11/2038	4,487,480	0.02%
Mexican Bonos	MXN90,000,000	8.00%	7/11/2047	4,365,811	0.02%
Mexican Bonos	MXN82,500,000	7.75%	13/11/2042	3,914,706	0.02%
Mexican Bonos	MXN73,500,000	10.00%	5/12/2024	3,850,065	0.02%
Mexican Bonos	MXN75,000,000	8.00%	7/12/2023	3,717,935	0.02%
Mexico Government International Bond	\$3,300,000	4.28%	14/8/2041	3,425,776	0.02%
Mexican Bonos	MXN52,500,000	10.00%	20/11/2036	3,083,057	0.01%
Mexico Government International Bond	\$2,800,000	3.25%	16/4/2030	2,878,744	0.01%
Mexico Government International Bond	\$2,250,000	4.75%	8/3/2044	2,451,492	0.01%
Mexico Government International Bond	\$2,350,000	3.77%	24/5/2061	2,164,616	0.01%
Mexico Government International Bond	\$1,900,000	4.15%	28/3/2027	2,100,144	0.01%
Mexico Government International Bond	\$1,850,000	4.50%	22/4/2029	2,060,648	0.01%
Mexico Government International Bond	\$1,500,000	5.55%	21/1/2045	1,796,037	0.01%
Mexico Government International Bond	€1,610,000	1.45%	25/10/2033	1,702,529	0.01%
Alfa SAB de CV	\$1,600,000	5.25%	25/3/2024	1,694,512	0.01%
Mexico Government International Bond	€1,743,000	2.13%	25/10/2051	1,640,056	0.01%
Mexican Bonos	MXN30,000,000	6.75%	9/3/2023	1,468,516	0.01%
Mexico Government International Bond	\$1,175,000	6.05%	11/1/2040	1,462,155	0.01%
Mexican Bonos	MXN29,000,000	7.75%	23/11/2034	1,429,598	0.01%
Fomento Economico Mexicano SAB de CV	\$1,350,000	3.50%	16/1/2050	1,417,779	0.01%
Mexico Government International Bond	\$1,200,000	3.75%	11/1/2028	1,291,248	0.01%
Mexico Government International Bond	\$1,200,000	4.60%	10/2/2048	1,280,324	0.01%
Mexico Government International Bond	\$1,100,000	5.75%	12/10/2110	1,267,618	0.01%
Banco Nacional de Comercio Exterior SNC	\$1,150,000	4.38%	14/10/2025	1,259,239	0.01%
America Movil SAB de CV	\$875,000	6.13%	30/3/2040	1,210,538	0.01%
Southern Copper Corp.	\$875,000	5.88%	23/4/2045	1,199,804	0.01%
BBVA Bancomer SA	\$1,100,000	4.38%	10/4/2024	1,169,038	0.01%
Mexico Government International Bond	\$1,000,000	4.75%	27/4/2032	1,130,898	0.01%
Mexico Government International Bond	€1,000,000	2.25%	12/8/2036	1,098,503	0.01%
Fresnillo plc	\$1,000,000	5.50%	13/11/2023	1,074,122	0.01%
Mexico Government International Bond	\$1,000,000	4.00%	2/10/2023	1,053,129	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Mexico Government International Bond	\$976,000	3.60%	30/1/2025	1,035,955	0.01%
Mexico Government International Bond	€895,000	2.88%	8/4/2039	1,026,824	0.01%
Mexico Government International Bond	\$940,000	4.60%	23/1/2046	1,005,371	0.01%
Mexico City Airport Trust	\$1,000,000	5.50%	31/7/2047	1,001,076	0.00%
Grupo Televisa SAB	\$800,000	5.00%	13/5/2045	942,400	0.00%
Mexico Government International Bond	\$900,000	4.35%	15/1/2047	934,215	0.00%
Mexico Government International Bond	\$1,000,000	3.75%	19/4/2071	897,101	0.00%
Mexico Government International Bond	€790,000	1.13%	17/1/2030	871,209	0.00%
Grupo Bimbo SAB de CV	\$725,000	4.70%	10/11/2047	864,218	0.00%
America Movil SAB de CV	\$700,000	4.38%	22/4/2049	851,394	0.00%
Mexico City Airport Trust	\$748,000	4.25%	31/10/2026	793,672	0.00%
Comision Federal de Electricidad	\$800,000	3.35%	9/2/2031	784,683	0.00%
Comision Federal de Electricidad	\$800,000	4.68%	9/2/2051	752,506	0.00%
Industrias Penoles SAB de CV	\$600,000	5.65%	12/9/2049	740,420	0.00%
Grupo Bimbo SAB de CV	\$700,000	3.88%	27/6/2024	738,589	0.00%
Mexico Government International Bond	€600,000	3.00%	6/3/2045	696,994	0.00%
Comision Federal de Electricidad	\$600,000	4.75%	23/2/2027	665,151	0.00%
Industrias Penoles SAB de CV	\$600,000	4.75%	6/8/2050	656,382	0.00%
Mexico Government International Bond	\$600,000	3.90%	27/4/2025	643,086	0.00%
Trust Fibra Uno	\$600,000	4.87%	15/1/2030	637,561	0.00%
Mexico Government International Bond	\$600,000	4.50%	31/1/2050	636,969	0.00%
Southern Copper Corp.	\$500,000	5.25%	8/11/2042	631,889	0.00%
Grupo Televisa SAB	\$500,000	5.25%	24/5/2049	629,110	0.00%
Coca-Cola Femsa SAB de CV	\$600,000	2.75%	22/1/2030	612,493	0.00%
Alpek SAB de CV	\$600,000	3.25%	25/2/2031	602,729	0.00%
America Movil SAB de CV	€500,000	0.75%	26/6/2027	574,988	0.00%
Trust Fibra Uno	\$500,000	5.25%	15/12/2024	541,878	0.00%
America Movil SAB de CV	\$500,000	2.88%	7/5/2030	517,426	0.00%
Southern Copper Corp.	\$350,000	7.50%	27/7/2035	501,306	0.00%
Mexico Government International Bond	\$500,000	2.66%	24/5/2031	487,488	0.00%
America Movil SAB de CV	\$350,000	6.38%	1/3/2035	483,724	0.00%
FEL Energy VI Sarl	\$482,406	5.75%	1/12/2040	480,093	0.00%
Coca-Cola Femsa SAB de CV	\$500,000	1.85%	1/9/2032	472,063	0.00%
Trust Fibra Uno	\$400,000	6.39%	15/1/2050	467,768	0.00%
America Movil SAB de CV	€250,000	4.38%	7/8/2041	435,003	0.00%
Infraestructura Energetica Nova SAB de CV	\$400,000	4.75%	15/1/2051	401,434	0.00%
Orbia Advance Corp. SAB de CV	\$300,000	5.88%	17/9/2044	369,476	0.00%
Orbia Advance Corp. SAB de CV	\$300,000	5.50%	15/1/2048	351,353	0.00%
Infraestructura Energetica Nova SAB de CV	\$325,000	3.75%	14/1/2028	339,210	0.00%
Trust Fibra Uno	\$300,000	5.25%	30/1/2026	328,836	0.00%
Infraestructura Energetica Nova SAB de CV	\$325,000	4.88%	14/1/2048	328,308	0.00%
America Movil SAB de CV	\$275,000	4.38%	16/7/2042	325,369	0.00%
America Movil SAB de CV	\$300,000	3.63%	22/4/2029	324,521	0.00%
Grupo Bimbo SAB de CV	\$300,000	4.00%	6/9/2049	323,970	0.00%
Mexico Government International Bond	€200,000	5.63%	19/3/2114	292,399	0.00%
Orbia Advance Corp. SAB de CV	\$200,000	6.75%	19/9/2042	265,210	0.00%
Comision Federal de Electricidad	\$200,000	6.13%	16/6/2045	237,566	0.00%
America Movil SAB de CV	€200,000	1.50%	10/3/2024	234,639	0.00%
Mexico Government International Bond	\$200,000	5.00%	27/4/2051	227,952	0.00%
Grupo Televisa SAB	\$200,000	4.63%	30/1/2026	217,117	0.00%
Comision Federal de Electricidad	\$200,000	5.75%	14/2/2042	216,917	0.00%
Banco Inbursa SA Institucion De Banca Multiple Grupo Financiero Inbursa	\$200,000	4.13%	6/6/2024	208,873	0.00%
America Movil SAB de CV	\$150,000	6.13%	15/11/2037	203,589	0.00%
Coca-Cola Femsa SAB de CV	\$150,000	5.25%	26/11/2043	196,115	0.00%
Fermaca Enterprises S de RL de CV	\$163,538	6.38%	30/3/2038	188,810	0.00%
America Movil SAB de CV	£100,000	4.95%	22/7/2033	172,805	0.00%
Grupo Televisa SAB	\$150,000	6.63%	18/3/2025	171,316	0.00%
Southern Copper Corp.	\$100,000	3.88%	23/4/2025	107,065	0.00%
Mexico Government International Bond	\$75,000	7.50%	8/4/2033	104,779	0.00%
America Movil SAB de CV	£50,000	5.75%	28/6/2030	87,096	0.00%
Grupo Televisa SAB	\$50,000	8.50%	11/3/2032	71,740	0.00%
Grupo Televisa SAB	\$50,000	6.63%	15/1/2040	67,996	0.00%
Mexico Government International Bond	\$50,000	6.75%	27/9/2034	66,592	0.00%
				<b>129,225,509</b>	<b>0.55%</b>
<b>Netherlands 1.57% (2020: 1.65%)</b>					
Netherlands Government Bond	€20,232,000	0.00%	15/1/2027	23,446,863	0.10%
Netherlands Government Bond	€18,500,000	0.25%	15/7/2025	21,610,361	0.09%
Netherlands Government Bond	€9,870,000	3.75%	15/1/2042	19,159,759	0.08%
Netherlands Government Bond	€10,550,000	2.50%	15/1/2033	15,293,115	0.07%
Netherlands Government Bond	€11,169,000	0.75%	15/7/2027	13,498,265	0.06%
Netherlands Government Bond	€11,400,000	0.00%	15/7/2030	13,090,523	0.06%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Netherlands Government Bond	€12,200,000	0.00%	15/1/2052	12,632,255	0.06%
Netherlands Government Bond	€10,234,000	0.00%	15/1/2038	11,298,082	0.05%
Netherlands Government Bond	€7,625,000	0.50%	15/1/2040	9,223,647	0.04%
Netherlands Government Bond	€6,450,000	1.75%	15/7/2023	7,614,711	0.03%
Netherlands Government Bond	€5,774,000	0.00%	15/7/2031	6,587,463	0.03%
Netherlands Government Bond	€4,500,000	0.00%	15/1/2024	5,184,901	0.02%
Stedin Holding NV	€4,372,000	0.00%	16/11/2026	4,928,255	0.02%
Netherlands Government Bond	€4,018,000	2.00%	15/7/2024	4,875,038	0.02%
de Volksbank NV	€4,400,000	0.38%	16/9/2041	4,818,334	0.02%
Netherlands Government Bond	€2,600,000	2.75%	15/1/2047	4,798,994	0.02%
de Volksbank NV	€3,700,000	0.25%	22/6/2026	4,178,315	0.02%
Nederlandse Waterschapsbank NV	€3,850,000	0.38%	28/9/2046	4,166,989	0.02%
BNG Bank NV	AU(\$5,000,000	4.75%	6/3/2023	3,813,159	0.02%
BNG Bank NV	€3,100,000	0.13%	19/4/2033	3,444,742	0.02%
BNG Bank NV	€2,450,000	0.38%	15/12/2025	3,225,615	0.02%
ING Groep NV	€2,700,000	1.13%	14/2/2025	3,164,428	0.01%
Nederlandse Waterschapsbank NV	€2,700,000	0.75%	4/10/2041	3,153,128	0.01%
Netherlands Government Bond	€2,600,000	0.25%	15/7/2029	3,056,171	0.01%
BNG Bank NV	€2,700,000	0.13%	9/7/2035	2,940,327	0.01%
Nederlandse Waterschapsbank NV	€2,500,000	0.00%	14/4/2023	2,861,729	0.01%
TenneT Holding BV	€2,500,000	0.13%	9/12/2027	2,821,980	0.01%
Netherlands Government Bond	€2,244,000	0.50%	15/7/2026	2,662,616	0.01%
Netherlands Government Bond	€1,450,000	4.00%	15/1/2037	2,607,900	0.01%
ABN AMRO Bank NV	€2,100,000	2.50%	5/9/2023	2,504,677	0.01%
Cooperatieve Rabobank UA	€2,000,000	0.88%	1/2/2029	2,394,724	0.01%
Heineken NV	€2,000,000	1.63%	30/3/2025	2,386,031	0.01%
NIBC Bank NV	€2,000,000	0.88%	8/7/2025	2,319,627	0.01%
Nationale-Nederlanden Bank NV	€2,000,000	0.25%	27/2/2024	2,299,097	0.01%
Cooperatieve Rabobank UA	€1,700,000	1.25%	14/1/2025	2,284,235	0.01%
BNG Bank NV	\$2,250,000	0.50%	24/11/2025	2,185,911	0.01%
JAB Holdings BV	€1,800,000	1.00%	14/7/2031	1,986,738	0.01%
NIBC Bank NV	€1,600,000	0.13%	21/4/2031	1,782,902	0.01%
Shell International Finance BV	\$1,430,000	4.38%	11/5/2045	1,742,603	0.01%
NXP BV/NXP Funding LLC	\$1,585,000	4.88%	1/3/2024	1,702,472	0.01%
JDE Peet's NV	€1,500,000	0.00%	16/1/2026	1,677,807	0.01%
BNG Bank NV	€1,500,000	0.00%	20/1/2031	1,672,040	0.01%
BNG Bank NV	€1,500,000	0.01%	5/10/2032	1,652,238	0.01%
Shell International Finance BV	\$1,405,000	4.13%	11/5/2035	1,643,432	0.01%
Cooperatieve Rabobank UA	\$1,550,000	2.75%	10/1/2023	1,584,581	0.01%
Cooperatieve Rabobank UA	€1,000,000	5.25%	14/9/2027	1,577,991	0.01%
Shell International Finance BV	\$1,350,000	4.00%	10/5/2046	1,574,237	0.01%
Shell International Finance BV	€1,400,000	0.13%	8/11/2027	1,571,547	0.01%
ING Groep NV^	€1,300,000	1.63%	26/9/2029	1,518,147	0.01%
ABN AMRO Bank NV	€1,300,000	0.38%	14/1/2035	1,463,426	0.01%
Aegon Bank NV	€1,200,000	0.38%	21/11/2024	1,384,155	0.01%
ABN AMRO Bank NV	€1,200,000	0.50%	23/9/2029	1,348,302	0.01%
JDE Peet's NV	€1,188,000	0.63%	9/2/2028	1,338,170	0.01%
BNG Bank NV	€1,000,000	1.50%	15/7/2039	1,318,203	0.01%
Cooperatieve Rabobank UA	\$1,190,000	3.38%	21/5/2025	1,269,236	0.01%
Cooperatieve Rabobank UA^	\$1,300,000	1.00%	24/9/2026	1,266,014	0.01%
Cooperatieve Rabobank UA	CHF1,000,000	3.13%	15/9/2026	1,258,889	0.01%
Shell International Finance BV	€1,000,000	1.63%	20/1/2027	1,214,990	0.01%
BNG Bank NV	€1,000,000	0.50%	26/11/2025	1,166,180	0.01%
Cooperatieve Rabobank UA	\$825,000	5.75%	1/12/2043	1,150,365	0.01%
Nationale-Nederlanden Bank NV	€1,000,000	0.38%	26/2/2025	1,149,489	0.01%
Stedin Holding NV	€1,000,000	0.50%	14/11/2029	1,144,455	0.01%
ING Groep NV^	€1,000,000	0.13%	29/11/2025	1,136,316	0.01%
Viterra Finance BV	€1,006,000	0.38%	24/9/2025	1,135,819	0.01%
JDE Peet's NV	€1,000,000	0.24%	16/1/2025	1,133,837	0.01%
Nederlandse Gasunie NV	€1,000,000	0.38%	3/10/2031	1,117,780	0.01%
Cooperatieve Rabobank UA	\$800,000	5.25%	24/5/2041	1,117,221	0.01%
ABN AMRO Bank NV	€1,000,000	0.40%	17/9/2041	1,099,013	0.01%
Cooperatieve Rabobank UA	\$1,000,000	3.75%	21/7/2026	1,076,372	0.01%
TenneT Holding BV	€900,000	0.88%	3/6/2030	1,052,025	0.01%
Cooperatieve Rabobank UA	\$1,000,000	3.88%	26/9/2023	1,049,371	0.01%
Cooperatieve Rabobank UA^	\$1,000,000	4.00%	10/4/2029	1,047,685	0.01%
Cooperatieve Rabobank UA^	€900,000	0.88%	5/5/2028	1,046,949	0.01%
NIBC Bank NV	€900,000	1.13%	19/4/2023	1,039,010	0.01%
ING Groep NV^	\$1,000,000	2.73%	1/4/2032	1,019,152	0.01%
Cooperatieve Rabobank UA^	\$1,000,000	1.34%	24/6/2026	986,836	0.01%
Toyota Motor Finance Netherlands BV	€872,000	0.00%	27/10/2025	985,123	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Shell International Finance BV	\$715,000	5.50%	25/3/2040	970,539	0.01%
Cooperatieve Rabobank UA	€800,000	1.38%	3/2/2027	966,865	0.01%
Nationale-Nederlanden Bank NV	€900,000	0.05%	24/9/2035	966,041	0.01%
Cooperatieve Rabobank UA	€800,000	1.13%	7/5/2031	956,032	0.01%
Shell International Finance BV	\$920,000	3.13%	7/11/2049	948,589	0.01%
ASML Holding NV	€800,000	0.63%	7/5/2029	928,807	0.01%
NIBC Bank NV	€800,000	0.50%	19/3/2027	928,699	0.01%
Cooperatieve Rabobank UA	€800,000	0.63%	27/2/2024	924,353	0.01%
Royal Schiphol Group NV	€800,000	0.38%	8/9/2027	908,335	0.01%
Euronext NV	€800,000	1.50%	17/5/2041	897,952	0.01%
TenneT Holding BV	€800,000	0.88%	16/6/2035	897,064	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	\$800,000	4.30%	18/6/2029	896,980	0.01%
JDE Peet's NV	€800,000	0.50%	16/1/2029	885,906	0.01%
Shell International Finance BV	€700,000	1.88%	15/9/2025	847,955	0.01%
ABN AMRO Bank NV^	\$860,000	1.54%	16/6/2027	842,523	0.00%
Koninklijke Philips NV	€700,000	1.38%	2/5/2028	841,508	0.00%
NIBC Bank NV	€700,000	1.00%	11/9/2028	838,932	0.00%
BNG Bank NV	\$800,000	2.38%	16/3/2026	835,045	0.00%
Shell International Finance BV	€800,000	0.88%	8/11/2039	833,539	0.00%
BNG Bank NV	\$800,000	2.63%	27/2/2024	830,113	0.00%
Koninklijke KPN NV	£500,000	5.75%	17/9/2029	818,277	0.00%
Nederlandse Waterschapsbank NV	\$800,000	1.75%	15/1/2025	815,856	0.00%
Nederlandse Waterschapsbank NV	€750,000	0.00%	2/10/2034	810,580	0.00%
Shell International Finance BV	\$785,000	2.38%	7/11/2029	803,080	0.00%
ABN AMRO Bank NV^	\$800,000	3.32%	13/3/2037	799,300	0.00%
NN Group NV^	€600,000	4.63%	13/1/2048	797,691	0.00%
ASML Holding NV	€650,000	1.63%	28/5/2027	797,054	0.00%
ING Groep NV^	€700,000	0.10%	3/9/2025	795,460	0.00%
Nederlandse Waterschapsbank NV	AU(\$1,000,000	3.30%	2/5/2029	781,564	0.00%
ABN AMRO Bank NV	€600,000	1.38%	10/1/2034	759,611	0.00%
Euronext NV	€665,000	0.13%	17/5/2026	752,577	0.00%
Shell International Finance BV	€600,000	1.88%	7/4/2032	751,411	0.00%
Royal Schiphol Group NV	€660,000	0.00%	22/4/2025	745,440	0.00%
ABN AMRO Bank NV	\$675,000	4.75%	28/7/2025	736,585	0.00%
ING Groep NV	€600,000	2.13%	10/1/2026	732,507	0.00%
LeasePlan Corp. NV	€600,000	0.13%	13/9/2023	684,418	0.00%
de Volksbank NV	€600,000	0.01%	16/9/2024	684,241	0.00%
Nationale-Nederlanden Bank NV	€600,000	0.50%	21/9/2028	675,175	0.00%
Cooperatieve Rabobank UA	\$500,000	5.25%	4/8/2045	666,851	0.00%
JDE Peet's NV	€600,000	1.13%	16/6/2033	663,809	0.00%
BNG Bank NV	\$600,000	3.00%	20/9/2023	622,936	0.00%
ABN AMRO Bank NV^	\$600,000	4.40%	27/3/2028	619,539	0.00%
ABN AMRO Bank NV	€500,000	1.00%	13/4/2031	608,670	0.00%
BNG Bank NV	\$600,000	1.50%	16/10/2024	608,206	0.00%
EXOR NV	€500,000	1.75%	18/1/2028	604,171	0.00%
ABN AMRO Bank NV^	\$600,000	2.47%	13/12/2029	600,223	0.00%
Akzo Nobel NV	€500,000	1.75%	7/11/2024	598,436	0.00%
EXOR NV	€535,000	0.88%	19/1/2031	595,520	0.00%
Van Lanschot Kempen NV	€500,000	0.88%	15/2/2027	590,746	0.00%
Nederlandse Gasunie NV	€500,000	1.00%	11/5/2026	589,498	0.00%
Aegon Bank NV	€500,000	0.75%	27/6/2027	588,246	0.00%
Shell International Finance BV	€500,000	1.13%	7/4/2024	584,532	0.00%
Shell International Finance BV	€500,000	1.75%	10/9/2052	580,909	0.00%
ING Groep NV	€500,000	1.00%	20/9/2023	579,898	0.00%
Koninklijke Philips NV	€500,000	0.50%	22/5/2026	577,993	0.00%
Nederlandse Waterschapsbank NV	€500,000	0.50%	19/1/2023	574,819	0.00%
ING Groep NV^	€500,000	1.00%	13/11/2030	570,674	0.00%
ING Groep NV	€400,000	3.00%	18/2/2026	570,587	0.00%
Koninklijke DSM NV	€500,000	0.63%	23/6/2032	566,783	0.00%
Aegon NV	£300,000	6.13%	15/12/2031	564,613	0.00%
CTP NV	€500,000	0.63%	27/9/2026	561,846	0.00%
ASML Holding NV	€500,000	0.25%	25/2/2030	561,603	0.00%
Viterra Finance BV	€500,000	1.00%	24/9/2028	559,402	0.00%
Koninklijke Ahold Delhaize NV	€500,000	0.38%	18/3/2030	559,159	0.00%
Koninklijke KPN NV	€500,000	0.88%	14/12/2032	557,581	0.00%
CTP NV	€500,000	1.25%	21/6/2029	556,268	0.00%
ABN AMRO Bank NV	€466,000	0.50%	15/4/2026	538,623	0.00%
ING Groep NV	\$500,000	4.10%	2/10/2023	526,149	0.00%
Shell International Finance BV	\$500,000	2.50%	12/9/2026	523,590	0.00%
Shell International Finance BV	£400,000	1.00%	10/12/2030	506,123	0.00%
Shell International Finance BV	\$400,000	4.55%	12/8/2043	500,040	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Shell International Finance BV	\$500,000	0.38%	15/9/2023	497,326	0.00%
Heineken NV	€400,000	1.50%	3/10/2029	486,616	0.00%
Stedin Holding NV	€400,000	1.38%	19/9/2028	484,695	0.00%
NN Group NV	€400,000	1.63%	1/6/2027	484,608	0.00%
Vesteda Finance BV	€400,000	1.50%	24/5/2027	480,026	0.00%
BNG Bank NV	\$500,000	1.00%	3/6/2030	476,235	0.00%
Nederlandse Waterschapsbank NV	\$500,000	1.00%	28/5/2030	476,208	0.00%
Koninklijke Ahold Delhaize NV	€400,000	1.13%	19/3/2026	471,766	0.00%
TenneT Holding BV	€400,000	1.00%	13/6/2026	471,402	0.00%
Koninklijke DSM NV	€400,000	0.75%	28/9/2026	468,857	0.00%
ABN AMRO Bank NV^	€400,000	2.88%	18/1/2028	467,499	0.00%
ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG^	€367,000	3.38%	29/9/2047	466,148	0.00%
Shell International Finance BV	\$435,000	3.25%	6/4/2050	463,672	0.00%
Koninklijke KPN NV	€400,000	0.63%	9/4/2025	461,909	0.00%
Euronext NV	€390,000	1.13%	12/6/2029	460,567	0.00%
Aegon NV^	\$400,000	5.50%	11/4/2048	458,627	0.00%
JDE Peet's NV	\$475,000	1.38%	15/1/2027	458,421	0.00%
Achmea Bank NV	€400,000	0.01%	16/6/2025	456,121	0.00%
Enexis Holding NV	€400,000	0.63%	17/6/2032	454,742	0.00%
Wolters Kluwer NV	€400,000	0.25%	30/3/2028	447,835	0.00%
NIBC Bank NV	€400,000	0.01%	15/10/2029	446,733	0.00%
ING Groep NV	\$400,000	4.05%	9/4/2029	446,665	0.00%
Shell International Finance BV	€400,000	0.50%	8/11/2031	442,017	0.00%
Cooperatieve Rabobank UA	\$400,000	4.38%	4/8/2025	433,986	0.00%
Shell International Finance BV	\$400,000	2.88%	10/5/2026	425,395	0.00%
Netherlands Government Bond	€350,000	3.75%	15/1/2023	416,535	0.00%
JDE Peet's NV	\$425,000	0.80%	24/9/2024	415,608	0.00%
JDE Peet's NV	\$400,000	2.25%	24/9/2031	386,235	0.00%
ASR Nederland NV^	€300,000	3.38%	2/5/2049	375,772	0.00%
Royal Schiphol Group NV	€327,000	0.88%	8/9/2032	369,251	0.00%
Heineken NV	€300,000	1.38%	29/1/2027	359,362	0.00%
Heineken NV	€300,000	1.75%	7/5/2040	358,933	0.00%
Shell International Finance BV	\$350,000	2.00%	7/11/2024	358,858	0.00%
BNG Bank NV	€300,000	1.00%	12/1/2026	357,014	0.00%
BNG Bank NV	€300,000	2.25%	17/7/2023	355,352	0.00%
NIBC Bank NV	€300,000	2.00%	9/4/2024	355,151	0.00%
Stedin Holding NV	€300,000	0.88%	24/10/2025	350,621	0.00%
Heineken NV	\$325,000	3.50%	29/1/2028	350,236	0.00%
Nederlandse Waterschapsbank NV	\$350,000	0.13%	15/2/2023	348,284	0.00%
Shell International Finance BV	€300,000	0.75%	15/8/2028	347,932	0.00%
BNG Bank NV	€300,000	0.25%	7/5/2025	346,580	0.00%
Koninklijke Ahold Delhaize NV	€300,000	0.25%	26/6/2025	343,434	0.00%
Heineken NV	\$275,000	4.35%	29/3/2047	341,678	0.00%
Nederlandse Waterschapsbank NV	€300,000	0.05%	28/1/2030	339,502	0.00%
ING Groep NV	\$300,000	3.55%	9/4/2024	314,629	0.00%
Cooperatieve Rabobank UA	£200,000	4.63%	23/5/2029	314,608	0.00%
Shell International Finance BV	\$300,000	2.75%	6/4/2030	313,803	0.00%
Shell International Finance BV	\$300,000	3.00%	26/11/2051	304,732	0.00%
Royal Schiphol Group NV	€275,000	0.75%	22/4/2033	303,132	0.00%
UPP Bond 1 Issuer plc	£175,200	4.90%	28/2/2040	287,863	0.00%
Shell International Finance BV	\$270,000	3.25%	11/5/2025	287,683	0.00%
JAB Holdings BV	\$250,000	3.75%	28/5/2051	274,072	0.00%
ABN AMRO Bank NV	£200,000	1.38%	16/1/2025	270,759	0.00%
ING Bank NV	\$250,000	2.63%	5/12/2022	254,564	0.00%
Viterra Finance BV	\$250,000	3.20%	21/4/2031	252,660	0.00%
Viterra Finance BV	\$250,000	2.00%	21/4/2026	248,615	0.00%
Cooperatieve Rabobank UA	\$250,000	0.38%	12/1/2024	246,910	0.00%
Royal Schiphol Group NV	€200,000	1.50%	5/11/2030	244,435	0.00%
Alliander NV^	€200,000	1.63%	Perpetual	234,532	0.00%
PostNL NV	€200,000	1.00%	21/11/2024	232,791	0.00%
ING Groep NV^	€200,000	0.88%	29/11/2030	228,017	0.00%
Vesteda Finance BV	€200,000	0.75%	18/10/2031	224,686	0.00%
ING Groep NV	\$200,000	3.95%	29/3/2027	219,242	0.00%
NXP BV/NXP Funding LLC	\$200,000	4.63%	1/6/2023	209,425	0.00%
Shell International Finance BV	\$200,000	2.88%	26/11/2041	200,728	0.00%
Nederlandse Waterschapsbank NV	\$200,000	0.50%	2/12/2025	194,291	0.00%
NXP BV/NXP Funding LLC	\$150,000	5.55%	1/12/2028	179,585	0.00%
Koninklijke KPN NV	£100,000	5.00%	18/11/2026	153,060	0.00%
NXP BV/NXP Funding LLC	\$125,000	5.35%	1/3/2026	141,241	0.00%
Nederlandse Waterschapsbank NV	€100,000	3.25%	9/3/2027	133,080	0.00%
Netherlands Government Bond	€100,000	7.50%	15/1/2023	123,404	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Wolters Kluwer NV	€100,000	2.50%	13/5/2024	119,845	0.00%
Heineken NV	€100,000	1.50%	7/12/2024	118,188	0.00%
Enexis Holding NV	€100,000	0.88%	28/4/2026	117,118	0.00%
Koninklijke Ahold Delhaize NV	\$66,000	5.70%	1/10/2040	90,858	0.00%
ING Groep NV	\$70,000	4.63%	6/1/2026	77,836	0.00%
Heineken NV	\$45,000	4.00%	1/10/2042	52,443	0.00%
Shell International Finance BV	\$15,000	6.38%	15/12/2038	21,940	0.00%
				<b>366,952,921</b>	<b>1.57%</b>
<b>New Zealand 0.27% (2020: 0.24%)</b>					
ASB Finance Ltd.	€8,000,000	0.25%	21/5/2031	8,978,109	0.04%
New Zealand Government Bond	NZ(\$8,000,000	0.50%	15/5/2024	5,294,116	0.02%
New Zealand Government Bond	NZ(\$7,200,000	3.00%	20/4/2029	5,162,069	0.02%
New Zealand Government Bond	NZ(\$6,450,000	2.75%	15/4/2037	4,486,628	0.02%
New Zealand Government Bond	NZ(\$7,000,000	0.50%	15/5/2026	4,452,692	0.02%
New Zealand Government Bond	NZ(\$5,000,000	4.50%	15/4/2027	3,809,948	0.02%
New Zealand Government Bond	NZ(\$5,000,000	3.50%	14/4/2033	3,775,723	0.02%
BNZ International Funding Ltd.	€3,100,000	0.50%	3/7/2024	3,584,512	0.02%
New Zealand Government Bond	NZ(\$4,500,000	2.75%	15/4/2025	3,141,494	0.01%
New Zealand Local Government Funding Agency Bond	NZ(\$5,000,000	1.50%	20/4/2029	3,124,221	0.01%
Auckland Council	€2,400,000	0.25%	17/11/2031	2,682,509	0.01%
New Zealand Government Bond	NZ(\$3,850,000	1.50%	15/5/2031	2,455,631	0.01%
New Zealand Government Bond	NZ(\$3,400,000	0.25%	15/5/2028	2,050,884	0.01%
Westpac Securities NZ Ltd.	CHF1,500,000	0.38%	5/2/2024	1,669,368	0.01%
Auckland Council	€1,000,000	1.00%	19/1/2027	1,192,168	0.01%
Westpac Securities NZ Ltd.	€1,000,000	0.30%	25/6/2024	1,146,745	0.01%
New Zealand Government Bond	NZ(\$1,970,000	1.75%	15/5/2041	1,137,073	0.01%
Auckland Council	€1,000,000	0.13%	26/9/2029	1,125,210	0.00%
New Zealand Government Bond	NZ(\$1,200,000	2.75%	15/5/2051	800,675	0.00%
BNZ International Funding Ltd.	€625,000	0.50%	13/5/2023	717,318	0.00%
ASB Bank Ltd.	\$700,000	2.38%	22/10/2031	693,070	0.00%
Chorus Ltd.	€500,000	0.88%	5/12/2026	578,842	0.00%
BNZ International Funding Ltd.	\$500,000	3.38%	1/3/2023	514,949	0.00%
ASB Bank Ltd.	\$500,000	1.63%	22/10/2026	496,483	0.00%
ANZ New Zealand Int'l Ltd.	\$250,000	2.55%	13/2/2030	257,464	0.00%
Bank of New Zealand	\$250,000	2.00%	21/2/2025	254,171	0.00%
ANZ New Zealand Int'l Ltd.	\$200,000	3.45%	17/7/2027	216,546	0.00%
ANZ New Zealand Int'l Ltd.	\$130,000	1.90%	13/2/2023	131,650	0.00%
Housing New Zealand Ltd.	NZ(\$100,000	2.25%	5/10/2026	67,082	0.00%
				<b>63,997,350</b>	<b>0.27%</b>
<b>Norway 0.41% (2020: 0.44%)</b>					
Norway Government Bond	NOK(kr)69,705,000	1.25%	17/9/2031	7,588,412	0.03%
SpareBank 1 Boligkreditt A.S.	€5,500,000	1.00%	30/1/2029	6,628,901	0.03%
Norway Government Bond	NOK(kr)50,000,000	1.38%	19/8/2030	5,523,603	0.02%
Sparebanken Vest Boligkreditt A.S.	€4,000,000	0.01%	24/11/2025	4,560,605	0.02%
Norway Government Bond	NOK(kr)37,000,000	2.00%	26/4/2028	4,278,700	0.02%
Norway Government Bond	NOK(kr)31,229,000	1.75%	6/9/2029	3,557,804	0.02%
Kommunalbanken A.S.	€2,750,000	0.05%	24/10/2029	3,086,686	0.01%
Santander Consumer Bank A.S.	€2,500,000	0.75%	1/3/2023	2,874,960	0.01%
Sparebanken Vest Boligkreditt A.S.	€2,300,000	0.13%	15/3/2023	2,635,066	0.01%
DNB Bank A.S.A	€2,300,000	0.05%	14/11/2023	2,627,430	0.01%
SpareBank 1 SR-Bank A.S.A	€2,000,000	0.25%	9/11/2026	2,261,857	0.01%
Eika Boligkreditt A.S.	€1,900,000	0.50%	28/8/2025	2,206,744	0.01%
Norway Government Bond	NOK(kr)18,000,000	3.00%	14/3/2024	2,111,795	0.01%
Equinor A.S.A	\$1,855,000	2.65%	15/1/2024	1,914,393	0.01%
Equinor A.S.A	\$1,400,000	7.25%	23/9/2027	1,797,158	0.01%
SpareBank 1 Boligkreditt A.S.	€1,500,000	0.13%	14/5/2026	1,718,228	0.01%
SR-Boligkreditt A.S.	€1,500,000	0.01%	26/6/2027	1,700,511	0.01%
DNB Bank A.S.A^	€1,500,000	0.25%	23/2/2029	1,666,317	0.01%
Equinor A.S.A	€1,000,000	1.63%	9/11/2036	1,216,801	0.01%
Equinor A.S.A	\$1,100,000	3.63%	10/9/2028	1,210,849	0.01%
Statnett SF	€1,000,000	1.25%	26/4/2030	1,200,727	0.01%
SR-Boligkreditt A.S.	€1,000,000	0.75%	17/10/2025	1,172,479	0.01%
Kommunalbanken A.S.	€1,000,000	0.63%	20/4/2026	1,169,920	0.01%
Statnett SF	€1,000,000	0.88%	8/3/2025	1,164,514	0.01%
Telenor A.S.A	€1,000,000	0.75%	31/5/2026	1,162,860	0.01%
SpareBank 1 Boligkreditt A.S.	€1,000,000	0.13%	5/11/2029	1,130,443	0.01%
Norway Government Bond	NOK(kr)10,000,000	1.50%	19/2/2026	1,130,034	0.01%
Telenor A.S.A	€1,000,000	0.25%	14/2/2028	1,125,949	0.01%
Equinor A.S.A	\$825,000	5.10%	17/8/2040	1,081,587	0.01%
Kommunalbanken A.S.	\$1,000,000	2.00%	19/6/2024	1,026,072	0.01%
DNB Bank A.S..A	\$1,000,000	2.15%	2/12/2022	1,014,582	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Equinor A.S.A	\$900,000	3.25%	10/11/2024	949,862	0.01%
DNB Bank A.S.A^	\$950,000	1.13%	16/9/2026	930,314	0.01%
SpareBank 1 SMN	€800,000	0.75%	3/7/2023	922,527	0.00%
SpareBank 1 Boligkreditt A/S	£670,000	1.75%	18/12/2023	920,547	0.00%
Eika Boligkreditt A.S.	€800,000	0.38%	20/4/2023	919,666	0.00%
Norway Government Bond	NOK(kr)8,000,000	2.00%	24/5/2023	918,219	0.00%
Sparebanken Vest Boligkreditt A.S.	€800,000	0.01%	28/6/2027	907,535	0.00%
Kommunalbanken A.S.	\$850,000	2.50%	11/1/2023	866,998	0.00%
Sparebanken Soer Boligkreditt A.S.	€700,000	0.38%	20/2/2023	803,709	0.00%
Kommunalbanken A.S.	AU(\$1,000,000	4.25%	16/7/2025	795,284	0.00%
Santander Consumer Bank A.S.	€700,000	0.13%	25/2/2025	794,062	0.00%
Kommunalbanken A.S.	\$800,000	0.25%	8/12/2023	791,270	0.00%
Norway Government Bond	NOK(kr)6,000,000	1.75%	17/2/2027	683,998	0.00%
Kommunalbanken A.S.	\$630,000	2.75%	5/2/2024	654,873	0.00%
Equinor A.S.A	\$550,000	3.70%	6/4/2050	631,214	0.00%
Equinor A.S.A	\$596,000	1.75%	22/1/2026	600,960	0.00%
Telenor A.S.A	€500,000	1.13%	31/5/2029	593,474	0.00%
Kommunalbanken A.S.	\$600,000	0.50%	13/1/2026	582,237	0.00%
Aker BP A.S.A	\$550,000	3.00%	15/1/2025	571,170	0.00%
Aker BP A.S.A	\$500,000	2.88%	15/1/2026	518,591	0.00%
Yara International A.S.A	\$500,000	3.15%	4/6/2030	517,182	0.00%
SR-Boligkreditt A.S.	€450,000	0.01%	8/10/2026	511,581	0.00%
Telenor A.S.A	€450,000	0.88%	14/2/2035	507,770	0.00%
DNB Bank A.S.A^	\$500,000	0.86%	30/9/2025	493,129	0.00%
DNB Bank A.S.A^	\$500,000	1.61%	30/3/2028	488,680	0.00%
Kommunalbanken A.S.	\$500,000	1.13%	14/6/2030	481,475	0.00%
Sparebank 1 Oestlandet	€400,000	0.88%	13/3/2023	460,478	0.00%
Yara International A.S.A	\$400,000	4.75%	1/6/2028	451,704	0.00%
Equinor A.S.A	\$400,000	3.25%	18/11/2049	425,214	0.00%
Aker BP A.S.A	\$400,000	3.75%	15/1/2030	423,645	0.00%
Equinor A.S.A	\$348,000	3.95%	15/5/2043	405,810	0.00%
Equinor A.S.A	£200,000	6.88%	11/3/2031	388,883	0.00%
Santander Consumer Bank A.S.	€300,000	0.13%	11/9/2024	341,437	0.00%
Equinor A.S.A	\$300,000	3.13%	6/4/2030	322,306	0.00%
DNB Boligkreditt A.S.	\$300,000	2.50%	28/3/2022	301,515	0.00%
Kommunalbanken A.S.	\$300,000	0.50%	21/10/2024	295,794	0.00%
Equinor A.S.A	€200,000	2.88%	10/9/2025	251,173	0.00%
Kommunalbanken A.S.	\$200,000	2.13%	11/2/2025	206,304	0.00%
Equinor A.S.A	£100,000	4.25%	10/4/2041	182,905	0.00%
Equinor A.S.A	\$135,000	2.45%	17/1/2023	137,371	0.00%
Statkraft A.S.	€100,000	1.50%	26/3/2030	122,308	0.00%
Equinor A.S.A	\$100,000	3.70%	1/3/2024	105,679	0.00%
Equinor A.S.A	\$50,000	4.80%	8/11/2043	64,809	0.00%
				<b>96,789,649</b>	<b>0.41%</b>
<b>Panama 0.06% (2020: 0.06%)</b>					
Panama Government International Bond	\$3,228,000	3.75%	16/3/2025	3,420,485	0.02%
Panama Government International Bond	\$2,500,000	3.87%	23/7/2060	2,500,327	0.01%
Panama Government International Bond	\$1,400,000	4.50%	1/4/2056	1,542,065	0.01%
Panama Government International Bond	\$1,000,000	4.30%	29/4/2053	1,076,183	0.01%
AES Panama Generation Holdings SRL	\$900,000	4.38%	31/5/2030	936,648	0.01%
Panama Government International Bond	\$729,000	4.50%	16/4/2050	803,556	0.00%
Banco Latinoamericano de Comercio Exterior SA	\$800,000	2.38%	14/9/2025	799,919	0.00%
Panama Government International Bond	\$500,000	9.38%	1/4/2029	716,616	0.00%
Panama Government International Bond	\$650,000	4.00%	22/9/2024	690,643	0.00%
Panama Government International Bond	\$400,000	3.16%	23/1/2030	415,001	0.00%
Panama Government International Bond	\$300,000	6.70%	26/1/2036	401,726	0.00%
Panama Government International Bond	\$245,000	8.88%	30/9/2027	329,549	0.00%
Empresa de Transmision Electrica SA	\$200,000	5.13%	2/5/2049	220,987	0.00%
Panama Government International Bond	\$110,000	3.88%	17/3/2028	118,808	0.00%
				<b>13,972,513</b>	<b>0.06%</b>
<b>Peru 0.14% (2020: 0.13%)</b>					
Peru Government Bond	PEN15,300,000	6.35%	12/8/2028	4,036,192	0.02%
Peruvian Government International Bond	\$2,900,000	2.78%	23/1/2031	2,887,418	0.01%
Peruvian Government International Bond	\$1,800,000	3.00%	15/1/2034	1,795,648	0.01%
Peruvian Government International Bond	€1,430,000	1.95%	17/11/2036	1,598,878	0.01%
Peruvian Government International Bond	\$1,100,000	5.63%	18/11/2050	1,546,642	0.01%
Peru Government Bond	PEN6,000,000	5.94%	12/2/2029	1,541,348	0.01%
Kallpa Generacion SA	\$1,300,000	4.13%	16/8/2027	1,348,401	0.01%
Peru Government Bond	PEN5,000,000	6.95%	12/8/2031	1,346,812	0.01%
Peruvian Government International Bond	\$1,500,000	3.23%	28/7/2121	1,293,110	0.01%
Peru Government Bond	PEN5,125,000	6.15%	12/8/2032	1,291,940	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Peru Government Bond	PEN4,500,000	8.20%	12/8/2026	1,288,627	0.01%
Peru Government Bond	PEN4,900,000	6.90%	12/8/2037	1,250,569	0.01%
Peruvian Government International Bond	€1,110,000	1.25%	11/3/2033	1,205,992	0.01%
Petroleos del Peru SA	\$1,000,000	5.63%	19/6/2047	997,255	0.00%
Peru Government Bond	PEN4,200,000	5.40%	12/8/2034	961,087	0.00%
Corp. Financiera de Desarrollo SA	\$800,000	2.40%	28/9/2027	777,877	0.00%
Peru Government Bond	PEN3,500,000	5.35%	12/8/2040	750,749	0.00%
Corp. Financiera de Desarrollo SA	\$600,000	4.75%	15/7/2025	653,590	0.00%
Peru Government Bond	PEN2,500,000	5.70%	12/8/2024	648,267	0.00%
Peruvian Government International Bond	\$363,000	8.75%	21/11/2033	564,576	0.00%
Peruvian Government International Bond	\$500,000	3.30%	11/3/2041	501,421	0.00%
Banco de Credito del Peru^	\$500,000	3.13%	1/7/2030	494,359	0.00%
Banco de Credito del Peru	\$475,000	4.25%	1/4/2023	491,010	0.00%
Banco de Credito del Peru^	\$400,000	3.25%	30/9/2031	396,273	0.00%
Peruvian Government International Bond	€300,000	2.75%	30/1/2026	375,877	0.00%
Peru Government Bond	PEN1,500,000	6.85%	12/2/2042	374,249	0.00%
Peruvian Government International Bond	\$350,000	3.60%	15/1/2072	342,019	0.00%
Peruvian Government International Bond	\$300,000	3.55%	10/3/2051	312,414	0.00%
Peruvian Government International Bond	\$250,000	4.13%	25/8/2027	274,602	0.00%
Petroleos del Peru SA	\$200,000	4.75%	19/6/2032	207,775	0.00%
Banco de Credito del Peru	\$200,000	2.70%	11/1/2025	203,792	0.00%
Peruvian Government International Bond	\$200,000	2.84%	20/6/2030	203,031	0.00%
Peruvian Government International Bond	\$200,000	2.39%	23/1/2026	203,013	0.00%
Peru Government Bond	PEN800,000	6.71%	12/2/2055	195,394	0.00%
Peruvian Government International Bond	\$100,000	6.55%	14/3/2037	136,273	0.00%
Lima Metro Line 2 Finance Ltd.	\$112,575	5.88%	5/7/2034	128,654	0.00%
Consorcio Transmantaro SA	\$100,000	4.38%	7/5/2023	103,408	0.00%
Peru Government Bond	PEN400,000	5.20%	12/9/2023	102,718	0.00%
				<b>32,831,260</b>	<b>0.14%</b>
<b>Philippines 0.10% (2020: 0.08%)</b>					
Philippine Government International Bond	\$1,825,000	7.75%	14/1/2031	2,656,999	0.01%
Bank of the Philippine Islands	\$2,000,000	4.25%	4/9/2023	2,097,305	0.01%
Philippine Government International Bond	\$1,400,000	3.70%	1/3/2041	1,530,846	0.01%
Philippine Government International Bond	\$950,000	9.50%	21/10/2024	1,167,616	0.01%
Philippine Government International Bond	\$970,000	5.50%	30/3/2026	1,130,711	0.01%
Philippine Government International Bond	\$1,000,000	4.20%	21/1/2024	1,065,142	0.01%
Philippine Government International Bond	\$1,000,000	3.20%	6/7/2046	1,019,459	0.01%
Philippine National Bank	\$1,000,000	3.28%	27/9/2024	1,019,422	0.01%
Philippine Government International Bond	€880,000	0.88%	17/5/2027	1,014,414	0.01%
Philippine Government International Bond	\$700,000	6.38%	23/10/2034	973,721	0.01%
Philippine Government International Bond	€850,000	1.20%	28/4/2033	960,322	0.00%
Philippine Government International Bond	\$950,000	2.95%	5/5/2045	938,769	0.00%
Philippine Government International Bond	\$700,000	6.38%	15/1/2032	936,895	0.00%
Philippine Government International Bond	\$750,000	5.00%	13/1/2037	933,020	0.00%
Philippine Government International Bond	\$600,000	9.50%	2/2/2030	932,392	0.00%
Philippine Government International Bond	€600,000	0.70%	3/2/2029	676,090	0.00%
Philippine Government International Bond	€555,000	0.25%	28/4/2025	628,432	0.00%
Philippine Government International Bond	\$500,000	3.95%	20/1/2040	559,799	0.00%
Philippine Government International Bond	\$500,000	3.70%	2/2/2042	546,786	0.00%
BDO Unibank, Inc.	\$500,000	2.95%	6/3/2023	509,963	0.00%
Power Sector Assets & Liabilities Management Corp.	\$400,000	7.39%	2/12/2024	469,849	0.00%
Philippine Government International Bond	\$400,000	3.00%	1/2/2028	428,960	0.00%
PLDT, Inc.	\$200,000	3.45%	23/6/2050	201,048	0.00%
Philippine Government International Bond	\$200,000	1.95%	6/1/2032	196,549	0.00%
Philippine Government International Bond	\$100,000	10.63%	16/3/2025	130,235	0.00%
				<b>22,724,744</b>	<b>0.10%</b>
<b>Poland 0.20% (2020: 0.30%)</b>					
Republic of Poland Government Bond	zł27,750,000	2.75%	25/10/2029	6,418,612	0.03%
Republic of Poland Government Bond	zł18,500,000	2.50%	25/7/2027	4,260,656	0.02%
Republic of Poland Government International Bond	€3,008,000	0.00%	7/7/2023	3,431,655	0.01%
Republic of Poland Government Bond	zł14,000,000	3.25%	25/7/2025	3,409,806	0.01%
Republic of Poland Government Bond	zł15,905,000	0.25%	25/10/2026	3,316,819	0.01%
Republic of Poland Government Bond	zł13,000,000	2.25%	25/10/2024	3,111,643	0.01%
Republic of Poland Government International Bond	€2,300,000	0.00%	10/2/2025	2,614,296	0.01%
Republic of Poland Government Bond	zł11,000,000	2.75%	25/4/2028	2,571,948	0.01%
Republic of Poland Government International Bond	€2,100,000	1.00%	7/3/2029	2,525,026	0.01%
Republic of Poland Government International Bond	€2,000,000	1.13%	7/8/2026	2,384,989	0.01%
Bank Gospodarstwa Krajowego	€2,000,000	0.50%	8/7/2031	2,197,183	0.01%
Republic of Poland Government Bond	zł7,600,000	1.25%	25/10/2030	1,551,208	0.01%
Republic of Poland Government Bond	zł5,500,000	4.00%	25/10/2023	1,379,345	0.01%
Republic of Poland Government International Bond	€1,000,000	2.38%	18/1/2036	1,355,380	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Republic of Poland Government Bond	z15,000,000	2.50%	25/1/2023	1,228,948	0.01%
Republic of Poland Government Bond	z15,027,000	2.50%	25/7/2026	1,174,002	0.01%
Republic of Poland Government Bond	z4,700,000	4.00%	25/4/2047	1,157,218	0.01%
Republic of Poland Government Bond	z3,500,000	2.50%	25/4/2024	848,504	0.00%
Republic of Poland Government International Bond	€500,000	4.50%	18/1/2022	569,637	0.00%
Republic of Poland Government International Bond	€400,000	3.25%	6/4/2026	429,057	0.00%
Republic of Poland Government International Bond	€300,000	2.00%	8/3/2049	409,235	0.00%
Republic of Poland Government International Bond	€300,000	3.00%	15/1/2024	364,010	0.00%
ORLEN Capital AB	€300,000	2.50%	7/6/2023	352,533	0.00%
Republic of Poland Government International Bond	\$100,000	3.00%	17/3/2023	102,734	0.00%
				<b>47,164,444</b>	<b>0.20%</b>
<b>Portugal 0.30% (2020: 0.40%)</b>					
Portugal Obrigacoes do Tesouro OT	€9,470,000	1.95%	15/6/2029	12,206,463	0.05%
Portugal Obrigacoes do Tesouro OT	€7,000,000	5.65%	15/2/2024	9,020,286	0.04%
Portugal Obrigacoes do Tesouro OT	€7,791,000	0.90%	12/10/2035	9,016,791	0.04%
Portugal Obrigacoes do Tesouro OT	€6,000,000	2.25%	18/4/2034	8,108,002	0.03%
Portugal Obrigacoes do Tesouro OT	€6,310,000	0.70%	15/10/2027	7,482,843	0.03%
Portugal Obrigacoes do Tesouro OT	€3,400,000	4.10%	15/2/2045	6,260,845	0.03%
Portugal Obrigacoes do Tesouro OT	€2,765,000	2.88%	21/7/2026	3,594,860	0.02%
EDP Finance BV	€1,500,000	2.00%	22/4/2025	1,815,293	0.01%
Banco Santander Totta SA	€1,500,000	0.88%	25/4/2024	1,748,191	0.01%
EDP Finance BV	\$1,650,000	3.63%	15/7/2024	1,734,135	0.01%
Portugal Government International Bond	\$1,435,000	5.13%	15/10/2024	1,592,577	0.01%
EDP Finance BV	€800,000	8.63%	4/1/2024	1,237,846	0.01%
EDP Finance BV	€1,000,000	1.63%	26/1/2026	1,203,657	0.01%
EDP Finance BV	\$1,000,000	1.71%	24/1/2028	973,307	0.00%
EDP Finance BV	€800,000	1.88%	13/10/2025	968,993	0.00%
Portugal Obrigacoes do Tesouro OT	€613,000	4.13%	14/4/2027	855,234	0.00%
Portugal Obrigacoes do Tesouro OT	€520,000	4.95%	25/10/2023	651,948	0.00%
Banco Santander Totta SA	€500,000	1.25%	26/9/2027	607,954	0.00%
EDP-Energias de Portugal SA	€400,000	1.63%	15/4/2027	482,861	0.00%
EDP Finance BV	€300,000	0.38%	16/9/2026	341,971	0.00%
Brisa Concessao Rodoviaria SA	€200,000	2.38%	10/5/2027	250,333	0.00%
Brisa Concessao Rodoviaria SA	€100,000	1.88%	30/4/2025	119,338	0.00%
EDP Finance BV	€100,000	1.88%	29/9/2023	117,881	0.00%
Galp Gas Natural Distribuicao SA	€100,000	1.38%	19/9/2023	116,200	0.00%
				<b>70,507,809</b>	<b>0.30%</b>
<b>Qatar 0.15% (2020: 0.13%)</b>					
Qatar Government International Bond	\$3,500,000	4.82%	14/3/2049	4,595,209	0.02%
Qatar Government International Bond	\$2,650,000	4.00%	14/3/2029	2,987,467	0.01%
Qatar Government International Bond	\$1,700,000	5.10%	23/4/2048	2,298,127	0.01%
Qatar Government International Bond	\$1,800,000	4.40%	16/4/2050	2,243,607	0.01%
Ras Laffan Liquefied Natural Gas Co., Ltd. 3	\$1,531,724	5.84%	30/9/2027	1,730,009	0.01%
Qatar Energy	\$1,600,000	3.30%	12/7/2051	1,653,031	0.01%
Qatar Energy	\$1,600,000	3.13%	12/7/2041	1,618,047	0.01%
Qatar Government International Bond	\$1,150,000	5.75%	20/1/2042	1,612,076	0.01%
Qatar Government International Bond	\$1,300,000	4.50%	23/4/2028	1,492,125	0.01%
Qatar Energy	\$1,400,000	2.25%	12/7/2031	1,387,039	0.01%
Qatar Government International Bond	\$1,225,000	3.75%	16/4/2030	1,374,980	0.01%
Qatar Government International Bond	\$1,300,000	3.88%	23/4/2023	1,351,972	0.01%
Qatar Government International Bond	\$900,000	6.40%	20/1/2040	1,328,491	0.01%
Qatar Government International Bond	\$1,075,000	3.25%	2/6/2026	1,144,729	0.01%
QIIB Senior Sukuk Ltd.	\$1,000,000	4.26%	5/3/2024	1,060,326	0.00%
QIB Sukuk Ltd.	\$1,000,000	3.98%	26/3/2024	1,057,843	0.00%
SoQ Sukuk A QSC	\$800,000	3.24%	18/1/2023	822,078	0.00%
Nakilat, Inc.	\$663,264	6.07%	31/12/2033	809,644	0.00%
Qatar Government International Bond	\$600,000	3.40%	16/4/2025	636,741	0.00%
Qatar Government International Bond	\$600,000	3.38%	14/3/2024	628,516	0.00%
Qatar Energy	\$600,000	1.38%	12/9/2026	588,109	0.00%
Ras Laffan Liquefied Natural Gas Co., Ltd. 3	\$500,000	6.33%	30/9/2027	565,000	0.00%
Ooredoo International Finance Ltd.	\$500,000	3.75%	22/6/2026	542,615	0.00%
Ooredoo International Finance Ltd.	\$400,000	2.63%	8/4/2031	401,825	0.00%
Qatar Government International Bond	\$250,000	4.63%	2/6/2046	316,472	0.00%
Qatar Government International Bond	\$200,000	9.75%	15/6/2030	313,863	0.00%
Ooredoo International Finance Ltd.	\$200,000	3.88%	31/1/2028	220,678	0.00%
ABQ Finance Ltd.	\$200,000	1.88%	8/9/2025	198,391	0.00%
				<b>34,979,010</b>	<b>0.15%</b>
<b>Romania 0.07% (2020: 0.09%)</b>					
Romanian Government International Bond	\$1,190,000	5.13%	15/6/2048	1,406,540	0.01%
Romanian Government International Bond	€1,000,000	3.88%	29/10/2035	1,231,787	0.01%
Romanian Government International Bond	€1,000,000	4.13%	11/3/2039	1,216,709	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Romanian Government International Bond	€1,000,000	2.00%	8/12/2026	1,193,415	0.01%
Romanian Government International Bond	€1,070,000	1.75%	13/7/2030	1,135,708	0.01%
Romanian Government International Bond	€1,000,000	2.75%	14/4/2041	1,015,707	0.01%
Romanian Government International Bond	€750,000	2.88%	26/5/2028	919,389	0.01%
Romanian Government International Bond	€800,000	2.00%	14/4/2033	828,963	0.00%
Romanian Government International Bond	€720,000	2.88%	13/4/2042	732,790	0.00%
Romanian Government International Bond	€585,000	2.75%	29/10/2025	717,495	0.00%
Romanian Government International Bond	€470,000	4.63%	3/4/2049	603,620	0.00%
Romanian Government International Bond	€500,000	2.38%	19/4/2027	602,244	0.00%
NE Property BV	€500,000	1.88%	9/10/2026	581,934	0.00%
Romanian Government International Bond	€470,000	3.62%	26/5/2030	579,580	0.00%
Romanian Government International Bond	€500,000	2.50%	8/2/2030	573,427	0.00%
Romanian Government International Bond	\$396,000	6.13%	22/1/2044	520,050	0.00%
Romanian Government International Bond	\$500,000	3.00%	14/2/2031	506,919	0.00%
Romanian Government International Bond	€445,000	2.12%	16/7/2031	481,899	0.00%
Romanian Government International Bond	€440,000	2.00%	28/1/2032	464,304	0.00%
Romanian Government International Bond	€400,000	3.38%	28/1/2050	429,253	0.00%
Romanian Government International Bond	\$400,000	4.38%	22/8/2023	420,187	0.00%
Romanian Government International Bond	\$200,000	4.00%	14/2/2051	200,550	0.00%
Romanian Government International Bond	\$150,000	6.75%	7/2/2022	150,827	0.00%
				<b>16,513,297</b>	<b>0.07%</b>

**Russia 0.40% (2020: 0.41%)**

Russian Federal Bond - OFZ	py1,000,000,000	7.75%	16/9/2026	13,037,135	0.06%
Russian Federal Bond - OFZ	py600,000,000	6.50%	28/2/2024	7,730,275	0.03%
Russian Federal Bond - OFZ	py500,000,000	7.25%	10/5/2034	6,156,590	0.03%
Russian Federal Bond - OFZ	py450,000,000	6.00%	6/10/2027	5,376,750	0.02%
Russian Foreign Bond - Eurobond	\$2,800,000	5.25%	23/6/2047	3,548,178	0.02%
Russian Federal Bond - OFZ	py300,000,000	5.90%	12/3/2031	3,398,340	0.01%
Russian Foreign Bond - Eurobond	\$3,200,000	4.88%	16/9/2023	3,369,414	0.01%
Russian Foreign Bond - Eurobond	€2,700,000	2.88%	4/12/2025	3,296,708	0.01%
Russian Federal Bond - OFZ	py249,000,000	7.40%	17/7/2024	3,255,835	0.01%
Russian Foreign Bond - Eurobond	\$3,000,000	4.25%	23/6/2027	3,244,061	0.01%
Russian Federal Bond - OFZ	py245,000,000	7.65%	10/4/2030	3,149,042	0.01%
Russian Foreign Bond - Eurobond	\$2,400,000	4.38%	21/3/2029	2,643,012	0.01%
Russian Federal Bond - OFZ	py205,000,000	7.70%	23/3/2033	2,627,339	0.01%
Russian Foreign Bond - Eurobond	\$2,400,000	4.75%	27/5/2026	2,622,722	0.01%
Russian Foreign Bond - Eurobond	\$2,000,000	5.10%	28/3/2035	2,361,923	0.01%
Russian Federal Bond - OFZ	py150,000,000	7.95%	7/10/2026	1,988,174	0.01%
Russian Federal Bond - OFZ	py135,000,000	7.05%	19/1/2028	1,693,904	0.01%
Russian Foreign Bond - Eurobond	\$1,200,000	5.63%	4/4/2042	1,567,645	0.01%
Russian Federal Bond - OFZ	py110,000,000	7.00%	16/8/2023	1,440,614	0.01%
Gazprom PJSC Via Gaz Capital SA	£1,000,000	4.25%	6/4/2024	1,406,553	0.01%
MMC Norilsk Nickel OJSC Via MMC Finance DAC	\$1,400,000	2.55%	11/9/2025	1,376,868	0.01%
Gazprom PJSC Via Gaz Capital SA	\$950,000	8.63%	28/4/2034	1,343,564	0.01%
Russian Federal Bond - OFZ	py95,000,000	8.15%	3/2/2027	1,260,303	0.01%
Russian Federal Bond - OFZ	py100,000,000	6.90%	23/5/2029	1,233,951	0.01%
Gazprom PJSC Via Gaz Finance plc	€1,000,000	2.95%	15/4/2025	1,196,965	0.01%
Gazprom PJSC Via Gaz Capital SA	€1,000,000	3.13%	17/11/2023	1,187,048	0.01%
Russian Railways Via RZD Capital plc	€1,000,000	2.20%	23/5/2027	1,182,175	0.01%
Gazprom PJSC Via Gaz Capital SA	\$850,000	7.29%	16/8/2037	1,132,939	0.01%
Russian Federal Bond - OFZ	py100,000,000	6.10%	18/7/2035	1,102,113	0.01%
Gazprom PJSC Via Gaz Capital SA	\$1,000,000	4.95%	6/2/2028	1,083,666	0.00%
Gazprom PJSC Via Gaz Capital SA	\$1,000,000	5.15%	11/2/2026	1,071,986	0.00%
Lukoil International Finance BV	\$1,000,000	4.56%	24/4/2023	1,033,502	0.00%
MMC Norilsk Nickel OJSC Via MMC Finance DAC	\$800,000	6.63%	14/10/2022	830,871	0.00%
Novolipetsk Steel Via Steel Funding DAC	\$600,000	4.70%	30/5/2026	644,714	0.00%
Gazprom Neft OAO Via GPN Capital SA	\$600,000	6.00%	27/11/2023	642,038	0.00%
Vnesheconombank Via VEB Finance plc	\$500,000	6.80%	22/11/2025	571,101	0.00%
Lukoil Securities BV	\$500,000	3.88%	6/5/2030	510,769	0.00%
Lukoil International Finance BV	\$400,000	4.75%	2/11/2026	427,795	0.00%
Sibur Securities DAC	\$400,000	2.95%	8/7/2025	402,182	0.00%
Russian Foreign Bond - Eurobond	\$250,000	12.75%	24/6/2028	395,176	0.00%
Lukoil Capital DAC	\$400,000	2.80%	26/4/2027	394,128	0.00%
Lukoil Capital DAC	\$400,000	3.60%	26/10/2031	390,568	0.00%
ALROSA Finance SA	\$300,000	3.10%	25/6/2027	302,165	0.00%
Russian Foreign Bond - Eurobond	\$200,000	5.88%	16/9/2043	272,758	0.00%
Russian Foreign Bond - Eurobond	\$175,500	7.50%	31/3/2030	198,924	0.00%
				<b>94,102,483</b>	<b>0.40%</b>

**Saudi Arabia 0.26% (2020: 0.22%)**

Saudi Government International Bond	€4,280,000	0.00%	3/3/2024	4,855,760	0.02%
Saudi Government International Bond	\$3,450,000	3.63%	4/3/2028	3,756,016	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Saudi Arabian Oil Co.	\$3,000,000	3.50%	16/4/2029	3,206,603	0.01%
Saudi Government International Bond	\$2,550,000	4.63%	4/10/2047	3,059,785	0.01%
Saudi Government International Bond	\$2,100,000	5.25%	16/1/2050	2,769,980	0.01%
Saudi Government International Bond	\$2,750,000	2.25%	2/2/2033	2,685,364	0.01%
Saudi Government International Bond	\$2,250,000	4.38%	16/4/2029	2,583,041	0.01%
Saudi Government International Bond	€2,000,000	0.63%	3/3/2030	2,250,271	0.01%
Saudi Government International Bond	\$1,800,000	4.50%	26/10/2046	2,115,196	0.01%
Saudi Government International Bond	\$2,000,000	2.88%	4/3/2023	2,046,855	0.01%
Saudi Government International Bond	\$1,600,000	5.00%	17/4/2049	2,030,400	0.01%
Saudi Government International Bond	\$1,950,000	3.45%	2/2/2061	1,974,593	0.01%
SA Global Sukuk Ltd.	\$1,800,000	2.69%	17/6/2031	1,810,377	0.01%
Saudi Government International Bond	\$1,400,000	4.50%	22/4/2060	1,726,575	0.01%
KSA Sukuk Ltd.	\$1,500,000	4.30%	19/1/2029	1,708,739	0.01%
Saudi Government International Bond	\$1,450,000	4.50%	17/4/2030	1,690,555	0.01%
Saudi Government International Bond	\$1,450,000	2.90%	22/10/2025	1,522,231	0.01%
Saudi Arabian Oil Co.	\$1,250,000	4.38%	16/4/2049	1,452,475	0.01%
Saudi Arabian Oil Co.	\$1,250,000	4.25%	16/4/2039	1,413,052	0.01%
Saudi Government International Bond	\$1,350,000	2.75%	3/2/2032	1,389,872	0.01%
KSA Sukuk Ltd.	\$1,300,000	2.89%	20/4/2022	1,309,895	0.01%
Saudi Electricity Global Sukuk Co. 4	\$1,000,000	4.72%	27/9/2028	1,152,485	0.01%
Saudi Electricity Global Sukuk Co. 3	\$1,020,000	4.00%	8/4/2024	1,080,145	0.01%
Saudi Government International Bond	\$1,000,000	4.00%	17/4/2025	1,077,311	0.01%
SABIC Capital II BV	\$1,000,000	4.00%	10/10/2023	1,049,936	0.00%
Saudi Arabian Oil Co.	\$1,000,000	3.25%	24/11/2050	976,726	0.00%
Saudi Arabian Oil Co.	\$1,000,000	3.50%	24/11/2070	976,104	0.00%
Riyadh Sukuk Ltd. ^	\$625,000	3.17%	25/2/2030	638,269	0.00%
Saudi Electricity Global Sukuk Co. 4	\$600,000	4.22%	27/1/2024	635,022	0.00%
Saudi Government International Bond	€520,000	2.00%	9/7/2039	624,137	0.00%
SA Global Sukuk Ltd.	\$600,000	0.95%	17/6/2024	591,000	0.00%
Saudi Government International Bond	\$500,000	3.25%	22/10/2030	537,560	0.00%
Saudi Electricity Global Sukuk Co. 2	\$425,000	5.06%	8/4/2043	521,960	0.00%
Saudi Electricity Global Sukuk Co. 3	\$380,000	5.50%	8/4/2044	492,660	0.00%
Motiva Enterprises LLC	\$400,000	6.85%	15/1/2040	491,354	0.00%
Samba Funding Ltd.	\$400,000	2.75%	2/10/2024	410,951	0.00%
Acwa Power Management & Investments One Ltd.	\$299,430	5.95%	15/12/2039	355,310	0.00%
Saudi Telecom Co.	\$300,000	3.89%	13/5/2029	330,116	0.00%
KSA Sukuk Ltd.	\$300,000	3.63%	20/4/2027	324,958	0.00%
Saudi Government International Bond	\$300,000	3.75%	21/1/2055	322,256	0.00%
Arab National Bank ^	\$300,000	3.33%	28/10/2030	306,223	0.00%
SA Global Sukuk Ltd.	\$250,000	1.60%	17/6/2026	246,263	0.00%
SABIC Capital II BV	\$200,000	4.50%	10/10/2028	225,630	0.00%
Saudi Arabian Oil Co.	\$200,000	2.88%	16/4/2024	206,507	0.00%
SABIC Capital I BV	\$200,000	3.00%	14/9/2050	188,441	0.00%
				<b>61,118,959</b>	<b>0.26%</b>
<b>Singapore 0.29% (2020: 0.28%)</b>					
Singapore Government Bond	SG(\$)7,500,000	0.50%	1/11/2025	5,416,136	0.02%
Singapore Government Bond	SG(\$)6,400,000	2.63%	1/5/2028	5,063,843	0.02%
Singapore Government Bond	SG(\$)6,000,000	2.00%	1/2/2024	4,550,772	0.02%
Singapore Government Bond	SG(\$)5,000,000	1.75%	1/2/2023	3,754,386	0.02%
Singapore Government Bond	SG(\$)4,300,000	2.88%	1/9/2030	3,486,662	0.02%
Singapore Government Bond	SG(\$)4,170,000	2.25%	1/8/2036	3,217,106	0.02%
Singapore Government Bond	SG(\$)3,350,000	2.75%	1/4/2042	2,761,360	0.01%
Singapore Government Bond	SG(\$)3,200,000	3.50%	1/3/2027	2,614,601	0.01%
Temasek Financial I Ltd.	\$2,750,000	2.25%	6/4/2051	2,582,260	0.01%
Singapore Government Bond	SG(\$)3,200,000	2.88%	1/7/2029	2,576,281	0.01%
Singapore Government Bond	SG(\$)3,000,000	3.38%	1/9/2033	2,571,217	0.01%
Singapore Government Bond	SG(\$)3,000,000	2.75%	1/3/2046	2,494,031	0.01%
Housing & Development Board	SG(\$)3,000,000	3.10%	24/7/2024	2,329,116	0.01%
Oversea-Chinese Banking Corp., Ltd.	€2,000,000	0.63%	18/4/2025	2,326,136	0.01%
Singapore Government Bond	SG(\$)2,750,000	2.38%	1/7/2039	2,151,614	0.01%
Singapore Government Bond	SG(\$)2,700,000	3.00%	1/9/2024	2,107,818	0.01%
Singapore Government Bond	SG(\$)2,500,000	2.13%	1/6/2026	1,920,831	0.01%
Singapore Government Bond	SG(\$)2,500,000	1.88%	1/3/2050	1,763,354	0.01%
United Overseas Bank Ltd.	€1,500,000	0.25%	11/9/2023	1,722,352	0.01%
Housing & Development Board	SG(\$)2,000,000	2.55%	4/7/2031	1,572,584	0.01%
Housing & Development Board	SG(\$)1,750,000	2.04%	16/9/2026	1,319,898	0.01%
DBS Group Holdings Ltd.	\$1,200,000	1.19%	15/3/2027	1,174,727	0.01%
Temasek Financial I Ltd.	€1,000,000	0.50%	20/11/2031	1,137,027	0.01%
Singapore Government Bond	SG(\$)1,000,000	2.75%	1/7/2023	764,232	0.00%
Singapore Government Bond	SG(\$)1,000,000	1.25%	1/11/2026	738,087	0.00%
GLP Pte Ltd.	\$700,000	3.88%	4/6/2025	728,912	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Temasek Financial I Ltd.	\$750,000	1.00%	6/10/2030	699,358	0.00%
DBS Group Holdings Ltd. ^	SG(\$750,000	3.98%	Perpetual	582,307	0.00%
Housing & Development Board	SG(\$500,000	2.32%	18/9/2034	383,705	0.00%
Temasek Financial I Ltd.	\$340,000	3.63%	1/8/2028	380,593	0.00%
Oversea-Chinese Banking Corp., Ltd. ^	\$300,000	1.83%	10/9/2030	297,800	0.00%
Temasek Financial I Ltd.	\$250,000	2.38%	23/1/2023	253,942	0.00%
United Overseas Bank Ltd. ^	\$225,000	1.75%	16/3/2031	221,894	0.00%
SP PowerAssets Ltd.	\$200,000	3.25%	24/11/2025	213,367	0.00%
United Overseas Bank Ltd. ^	\$200,000	3.75%	15/4/2029	209,240	0.00%
United Aviation Ltd.	\$200,000	3.00%	11/9/2029	204,758	0.00%
United Overseas Bank Ltd. ^	\$200,000	2.00%	14/10/2031	198,712	0.00%
United Overseas Bank Ltd.	\$200,000	1.25%	14/4/2026	197,570	0.00%
Temasek Financial I Ltd.	\$125,000	5.38%	23/11/2039	179,772	0.00%
				<b>66,868,361</b>	<b>0.29%</b>
<b>Slovakia 0.14% (2020: 0.13%)</b>					
Vseobecna Uverova Banka A.S.	€4,900,000	0.01%	24/3/2026	5,563,617	0.02%
Slovakia Government Bond	€4,456,000	1.00%	14/5/2032	5,514,653	0.02%
Slovakia Government Bond	€3,885,000	0.25%	14/5/2025	4,512,778	0.02%
Slovakia Government Bond	€3,536,000	1.00%	12/6/2028	4,348,015	0.02%
Slovakia Government Bond	€3,420,000	0.38%	21/4/2036	3,809,245	0.02%
Slovakia Government Bond	€1,500,000	0.63%	22/5/2026	1,787,926	0.01%
Eustream A.S.	€1,500,000	1.63%	25/6/2027	1,767,043	0.01%
Slovakia Government Bond	€1,170,000	0.75%	9/4/2030	1,410,903	0.01%
Slovakia Government Bond	€1,040,000	1.88%	9/3/2037	1,393,389	0.01%
Slovakia Government Bond	€800,000	2.00%	17/10/2047	1,154,214	0.00%
SPP-Distribucia A.S.	€1,000,000	1.00%	9/6/2031	1,120,515	0.00%
Slovakia Government Bond	€400,000	0.00%	13/11/2023	460,698	0.00%
SPP Infrastructure Financing BV	€150,000	2.63%	12/2/2025	182,366	0.00%
Slovakia Government Bond	€100,000	1.38%	21/1/2027	124,008	0.00%
Granvia A.S.	€78,395	4.78%	30/9/2039	115,946	0.00%
				<b>33,265,316</b>	<b>0.14%</b>
<b>Slovenia 0.07% (2020: 0.08%)</b>					
Slovenia Government Bond	€3,890,000	1.19%	14/3/2029	4,758,840	0.02%
Slovenia Government Bond	€2,700,000	1.75%	3/11/2040	3,555,908	0.02%
Slovenia Government Bond	€2,110,000	0.00%	12/2/2031	2,316,521	0.01%
Slovenia Government Bond	€1,830,000	0.28%	14/1/2030	2,082,881	0.01%
Slovenia Government International Bond	\$1,349,000	5.25%	18/2/2024	1,466,914	0.01%
Slovenia Government Bond	€950,000	0.49%	20/10/2050	948,761	0.00%
Slovenia Government Bond	€700,000	0.69%	3/3/2081	638,725	0.00%
Slovenia Government Bond	€500,000	1.25%	22/3/2027	611,619	0.00%
Slovenia Government Bond	€200,000	1.50%	25/3/2035	251,815	0.00%
Slovenia Government Bond	€150,000	4.63%	9/9/2024	194,790	0.00%
Slovenia Government Bond	€50,000	5.13%	30/3/2026	70,150	0.00%
				<b>16,896,924</b>	<b>0.07%</b>
<b>South Africa 0.02% (2020: 0.02%)</b>					
Anglo American Capital plc	€620,000	1.63%	18/9/2025	734,151	0.01%
Anglo American Capital plc	\$725,000	2.63%	10/9/2030	710,400	0.01%
Anglo American Capital plc	\$600,000	4.75%	10/4/2027	668,247	0.00%
Anglo American Capital plc	\$600,000	2.88%	17/3/2031	596,945	0.00%
Anglo American Capital plc	\$500,000	3.63%	11/9/2024	524,953	0.00%
Anglo American Capital plc	\$200,000	3.95%	10/9/2050	216,175	0.00%
				<b>3,450,871</b>	<b>0.02%</b>
<b>South Korea 1.58% (2020: 1.71%)</b>					
Korea Treasury Bond	₩25,646,990,000	2.00%	10/6/2031	21,122,957	0.09%
Korea Treasury Bond	₩25,000,000,000	1.38%	10/9/2024	20,887,814	0.09%
Korea Treasury Bond	₩24,300,000,000	1.00%	10/6/2023	20,299,260	0.09%
Korea Treasury Bond	₩18,000,000,000	1.25%	10/3/2026	14,766,194	0.06%
Korea Treasury Bond	₩19,290,000,000	1.50%	10/3/2050	13,602,251	0.06%
Korea Treasury Bond	₩13,608,480,000	1.88%	10/3/2051	10,447,402	0.05%
Korea Treasury Bond	₩11,800,000,000	1.25%	10/12/2022	9,924,432	0.04%
Korea Treasury Bond	₩12,000,000,000	1.50%	10/12/2030	9,483,272	0.04%
Korea Treasury Bond	₩11,580,000,000	2.00%	10/3/2049	9,193,627	0.04%
Korea National Housing Bond I	₩10,000,000,000	1.75%	30/4/2022	9,138,610	0.04%
Korea Treasury Bond	₩10,600,000,000	1.13%	10/9/2025	8,695,847	0.04%
Korea Treasury Bond	₩10,000,000,000	1.88%	10/3/2024	8,488,832	0.04%
Korea Treasury Bond	₩10,000,000,000	1.50%	10/3/2025	8,357,347	0.04%
Korea Treasury Bond	₩9,500,000,000	1.50%	10/12/2026	7,783,478	0.03%
Korea Treasury Bond	₩8,605,000,000	2.63%	10/3/2048	7,742,886	0.03%
Korea Treasury Bond	₩8,225,000,000	2.38%	10/12/2027	7,021,215	0.03%
Korea Treasury Bond	₩8,000,000,000	2.25%	10/9/2023	6,847,468	0.03%
Korea Treasury Bond	₩9,300,000,000	1.13%	10/9/2039	6,494,521	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Korea Treasury Bond	₩7,850,000,000	1.88%	10/6/2029	6,453,239	0.03%
Korea Treasury Bond	₩7,300,000,000	2.38%	10/9/2038	6,224,536	0.03%
Korea Treasury Bond	₩7,200,000,000	2.25%	10/9/2037	6,046,628	0.03%
Korea Treasury Bond	₩7,000,000,000	2.13%	10/3/2047	5,705,380	0.03%
Korea Treasury Bond	₩6,100,000,000	3.00%	10/12/2042	5,705,163	0.03%
Korea Treasury Bond	₩7,250,000,000	1.38%	10/6/2030	5,695,437	0.03%
Korea Treasury Bond	₩6,400,330,000	2.63%	10/6/2028	5,535,915	0.02%
Korea Treasury Bond	₩6,000,000,000	2.75%	10/12/2044	5,431,860	0.02%
Korea Treasury Bond	₩7,000,000,000	1.50%	10/9/2036	5,325,899	0.02%
Korea Treasury Bond	₩6,300,000,000	1.38%	10/12/2029	4,969,183	0.02%
Korea Treasury Bond	₩5,500,000,000	2.25%	10/6/2025	4,687,786	0.02%
Korea Treasury Bond	₩5,300,000,000	2.63%	10/9/2035	4,683,866	0.02%
Kookmin Bank	€4,100,000	0.05%	15/7/2025	4,666,009	0.02%
Korea Treasury Bond	₩5,400,000,000	2.00%	10/3/2046	4,298,090	0.02%
Korea Treasury Bond	₩5,000,000,000	2.25%	10/12/2025	4,256,240	0.02%
Korea Treasury Bond	₩5,000,000,000	1.13%	10/6/2024	4,146,540	0.02%
Korea Treasury Bond	₩5,000,000,000	0.88%	10/12/2023	4,146,049	0.02%
Korea Treasury Bond	₩4,500,000,000	2.13%	10/6/2027	3,793,367	0.02%
Korea Treasury Bond	₩4,300,000,000	3.00%	10/9/2024	3,764,019	0.02%
Korea Treasury Bond	₩3,900,000,000	2.38%	10/12/2028	3,324,467	0.02%
Korea Treasury Bond	₩4,500,000,000	1.50%	10/9/2040	3,323,051	0.02%
Korea Treasury Bond	₩3,000,000,000	5.50%	10/12/2029	3,127,653	0.01%
Korea Treasury Bond	₩3,600,000,000	1.88%	10/9/2041	2,826,606	0.01%
Korea Treasury Bond	₩2,850,000,000	3.75%	10/12/2033	2,770,319	0.01%
Korea Housing Finance Corp.	€2,000,000	0.01%	5/2/2025	2,275,799	0.01%
Korea Housing Finance Corp.	€2,000,000	0.01%	7/7/2025	2,271,884	0.01%
Korea International Bond	€1,960,000	0.00%	16/9/2025	2,235,768	0.01%
Korea Treasury Bond	₩2,578,000,000	2.00%	10/9/2068	1,987,223	0.01%
Korea Treasury Bond	₩1,800,000,000	4.00%	10/12/2031	1,756,686	0.01%
Korea Gas Corp.	\$1,700,000	2.25%	18/7/2026	1,745,800	0.01%
Export-Import Bank of Korea	€1,500,000	0.38%	26/3/2024	1,725,017	0.01%
Korea Treasury Bond	₩2,000,000,000	1.88%	10/6/2026	1,675,658	0.01%
Shinhan Financial Group Co., Ltd. <sup>^</sup>	\$1,500,000	5.88%	Perpetual	1,579,145	0.01%
Korea Treasury Bond	₩1,800,000,000	3.00%	10/3/2023	1,555,439	0.01%
Korea Treasury Bond	₩2,100,000,000	1.63%	10/9/2070	1,420,173	0.01%
Korea Treasury Bond	₩1,200,000,000	5.50%	10/3/2028	1,221,608	0.01%
Korea International Bond	\$1,100,000	2.75%	19/1/2027	1,163,855	0.01%
Export-Import Bank of Korea	\$1,200,000	1.25%	21/9/2030	1,141,547	0.01%
Shinhan Bank Co., Ltd.	\$1,000,000	4.50%	26/3/2028	1,127,205	0.01%
Daegu Bank Ltd.	\$1,000,000	3.75%	13/8/2023	1,038,926	0.01%
KT Corp.	\$1,000,000	2.50%	18/7/2026	1,033,296	0.01%
POSCO	\$1,000,000	2.75%	15/7/2024	1,032,359	0.01%
Korea Treasury Bond	₩1,000,000,000	4.75%	10/12/2030	1,011,486	0.01%
Kookmin Bank	\$1,000,000	1.75%	4/5/2025	1,006,814	0.01%
Korea Development Bank	\$1,000,000	1.63%	19/1/2031	979,925	0.00%
Korea International Bond	\$750,000	4.13%	10/6/2044	979,017	0.00%
Hyundai Capital America	\$950,000	2.38%	10/2/2023	963,107	0.00%
Shinhan Bank Co., Ltd.	\$900,000	3.88%	5/11/2023	945,997	0.00%
Korea Treasury Bond	₩1,000,000,000	3.38%	10/9/2023	874,448	0.00%
Korea National Oil Corp.	\$850,000	1.25%	7/4/2026	833,929	0.00%
Export-Import Bank of Korea	\$750,000	4.00%	14/1/2024	796,249	0.00%
Export-Import Bank of Korea	\$700,000	2.88%	21/1/2025	732,678	0.00%
Korea Development Bank	€630,000	0.00%	10/7/2024	717,730	0.00%
Korea International Bond	\$550,000	3.88%	20/9/2048	713,050	0.00%
Korea National Oil Corp.	\$700,000	2.38%	7/4/2031	708,468	0.00%
Korea Development Bank	\$700,000	1.38%	25/4/2027	690,410	0.00%
Hyundai Capital America	\$500,000	6.38%	8/4/2030	627,403	0.00%
Hyundai Capital America	\$600,000	0.80%	8/1/2024	592,507	0.00%
Hyundai Capital America	\$600,000	1.30%	8/1/2026	583,743	0.00%
Hyundai Capital America	\$550,000	0.88%	14/6/2024	541,291	0.00%
Hyundai Capital America	\$550,000	1.50%	15/6/2026	536,297	0.00%
Export-Import Bank of Korea	\$500,000	3.25%	10/11/2025	535,483	0.00%
Export-Import Bank of Korea	\$500,000	3.63%	27/11/2023	525,717	0.00%
Korea Development Bank	\$500,000	3.25%	19/2/2024	524,090	0.00%
SK Hynix, Inc.	\$500,000	3.00%	17/9/2024	516,872	0.00%
Export-Import Bank of Korea	\$500,000	1.88%	12/2/2025	508,484	0.00%
Korea Development Bank	\$500,000	2.00%	25/10/2031	500,590	0.00%
Korea East-West Power Co., Ltd.	\$475,000	3.88%	19/7/2023	496,189	0.00%
Shinhan Financial Group Co., Ltd. <sup>^</sup>	\$500,000	2.88%	Perpetual	492,825	0.00%
Korea Development Bank	\$500,000	0.75%	25/1/2025	492,736	0.00%
Kookmin Bank	\$500,000	2.50%	4/11/2030	490,559	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Korea Housing Finance Corp.	€420,000	0.75%	30/10/2023	485,938	0.00%
Hyundai Capital America	\$500,000	2.00%	15/6/2028	485,202	0.00%
Hyundai Capital America	\$500,000	1.80%	10/1/2028	483,066	0.00%
SK Hynix, Inc.	\$500,000	2.38%	19/1/2031	482,597	0.00%
Korea International Bond	\$400,000	3.88%	11/9/2023	420,433	0.00%
Korea Gas Corp.	\$400,000	2.75%	20/7/2022	404,263	0.00%
Korea East-West Power Co., Ltd.	\$400,000	2.63%	19/6/2022	403,224	0.00%
Hyundai Capital Services, Inc.	\$400,000	3.00%	6/3/2022	401,309	0.00%
Export-Import Bank of Korea	\$400,000	1.75%	19/10/2028	401,005	0.00%
Korea Resources Corp.	\$400,000	1.75%	15/4/2026	396,791	0.00%
Export-Import Bank of Korea	\$350,000	2.50%	29/6/2041	355,228	0.00%
Woori Bank	\$300,000	4.75%	30/4/2024	321,471	0.00%
Korea Development Bank	\$300,000	3.75%	22/1/2024	317,034	0.00%
Korea Gas Corp.	\$200,000	6.25%	20/1/2042	308,251	0.00%
Industrial Bank of Korea	\$300,000	1.04%	22/6/2025	296,263	0.00%
SK Telecom Co., Ltd.	\$250,000	3.75%	16/4/2023	258,507	0.00%
Hyundai Capital America	\$230,000	3.00%	10/2/2027	238,134	0.00%
Woori Bank	\$200,000	5.13%	6/8/2028	233,331	0.00%
Korea International Bond	\$200,000	5.63%	3/11/2025	231,716	0.00%
Hana Bank	\$200,000	4.38%	30/9/2024	214,452	0.00%
Shinhan Bank Co., Ltd.	\$200,000	3.75%	20/9/2027	214,314	0.00%
Hana Bank	\$200,000	4.25%	14/10/2024	214,023	0.00%
Korea Gas Corp.	\$200,000	3.13%	20/7/2027	213,857	0.00%
Korea Gas Corp.	\$200,000	3.50%	21/7/2025	213,839	0.00%
Korea Gas Corp.	\$200,000	2.88%	16/7/2029	212,759	0.00%
Korea Hydro & Nuclear Power Co., Ltd.	\$200,000	3.75%	25/7/2023	208,534	0.00%
Hanwha Life Insurance Co., Ltd.^	\$200,000	4.70%	Perpetual	206,617	0.00%
Hyundai Capital Services, Inc.	\$200,000	3.75%	5/3/2023	205,984	0.00%
Shinhan Financial Group Co., Ltd.^	\$200,000	3.34%	5/2/2030	205,974	0.00%
Korea Development Bank	\$200,000	2.13%	1/10/2024	205,909	0.00%
POSCO	\$200,000	2.50%	17/1/2025	205,509	0.00%
Hankook Tire & Technology Co., Ltd.	\$200,000	3.50%	30/1/2023	204,633	0.00%
Kookmin Bank	\$200,000	2.88%	25/3/2023	204,522	0.00%
Korea Resources Corp.	\$200,000	3.00%	24/4/2022	201,225	0.00%
Korea International Bond	\$200,000	1.75%	15/10/2031	200,617	0.00%
Export-Import Bank of Korea	\$200,000	1.38%	9/2/2031	191,334	0.00%
SK Telecom Co., Ltd.	\$150,000	6.63%	20/7/2027	186,559	0.00%
Hyundai Capital America	\$170,000	2.65%	10/2/2025	174,375	0.00%
Hyundai Capital America	\$160,000	3.50%	2/11/2026	169,793	0.00%
Hyundai Capital America	\$150,000	4.13%	8/6/2023	156,080	0.00%
Hyundai Capital America	\$100,000	2.75%	27/9/2026	102,486	0.00%
KT Corp.	\$100,000	2.63%	7/8/2022	100,991	0.00%
Hyundai Capital America	\$100,000	3.10%	5/4/2022	100,542	0.00%
				<b>370,548,888</b>	<b>1.58%</b>

**Spain 2.76% (2020: 2.99%)**

Spain Government Bond	€91,367,000	0.00%	31/5/2024	104,967,157	0.45%
Spain Government Bond	€62,264,000	0.00%	31/1/2026	71,263,778	0.31%
Spain Government Bond	€39,500,000	0.80%	30/7/2027	46,851,176	0.20%
Spain Government Bond	€32,670,000	0.50%	31/10/2031	36,922,291	0.16%
Spain Government Bond	€27,245,000	0.85%	30/7/2037	30,240,980	0.13%
Spain Government Bond	€21,700,000	0.10%	30/4/2031	23,814,326	0.10%
Spain Government Bond	€20,996,000	0.00%	31/1/2028	23,709,793	0.10%
Spain Government Bond	€16,690,000	2.35%	30/7/2033	22,534,457	0.10%
Spain Government Bond	€15,400,000	1.40%	30/4/2028	18,941,241	0.08%
Spain Government Bond	€12,820,000	1.20%	31/10/2040	14,741,443	0.06%
Spain Government Bond	€9,565,000	2.90%	31/10/2046	14,681,033	0.06%
Spain Government Bond	€11,631,000	1.45%	30/4/2029	14,403,991	0.06%
Spain Government Bond	€6,346,000	5.15%	31/10/2044	12,994,382	0.06%
Spain Government Bond	€10,249,000	1.25%	31/10/2030	12,488,422	0.05%
Spain Government Bond	€10,298,000	1.00%	31/10/2050	10,622,866	0.05%
Spain Government Bond	€8,561,000	0.00%	31/1/2027	9,749,349	0.04%
Spain Government Bond	€4,400,000	4.70%	30/7/2041	8,210,500	0.04%
Spain Government Bond	€5,971,000	1.40%	30/7/2028	7,365,432	0.03%
Spain Government Bond	€7,187,000	1.45%	31/10/2071	7,112,694	0.03%
Spain Government Bond	€5,050,000	5.40%	31/1/2023	6,116,913	0.03%
Spain Government Bond	€4,571,000	1.95%	30/4/2026	5,672,039	0.02%
Spain Government Bond	€4,618,000	1.60%	30/4/2025	5,597,135	0.02%
CaixaBank SA	€4,700,000	1.00%	14/3/2023	5,434,722	0.02%
Spain Government Bond	€4,662,000	0.00%	30/4/2023	5,345,139	0.02%
Spain Government Bond	€2,399,000	3.45%	30/7/2066	4,099,669	0.02%
Fondo De Titulizacion Del Deficit Del Sistema Electrico FTA	€3,100,000	0.50%	17/3/2023	3,568,153	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Banco Santander SA	¥400,000,000	0.46%	5/12/2024	3,480,685	0.02%
Telefonica Emisiones SA	€2,800,000	1.20%	21/8/2027	3,330,028	0.01%
Programa Cédulas TDA Fondo de Titulización de Activos	€2,100,000	4.25%	10/4/2031	3,241,471	0.01%
Basque Government	€2,500,000	0.45%	30/4/2032	2,792,255	0.01%
Autonomous Community of Andalusia Spain	€2,400,000	0.50%	30/4/2031	2,684,166	0.01%
Spain Government Bond	€1,539,000	4.20%	31/1/2037	2,574,228	0.01%
Telefonica Emisiones SA	€2,200,000	1.07%	5/2/2024	2,561,018	0.01%
Spain Government Bond	€2,201,000	0.35%	30/7/2023	2,540,411	0.01%
Bankinter SA	€2,000,000	1.25%	7/2/2028	2,419,869	0.01%
Basque Government	€2,000,000	0.85%	30/4/2030	2,360,596	0.01%
Spain Government Bond	€1,500,000	5.15%	31/10/2028	2,287,346	0.01%
Santander Consumer Finance SA	€2,000,000	0.38%	17/1/2025	2,287,112	0.01%
Instituto de Credito Oficial	€2,000,000	0.00%	30/4/2027	2,277,012	0.01%
Spain Government Bond	€1,521,000	2.70%	31/10/2048	2,269,469	0.01%
Banco Santander SA	CHF2,000,000	0.75%	12/6/2023	2,224,513	0.01%
Telefonica Emisiones SA	\$1,900,000	4.10%	8/3/2027	2,092,026	0.01%
Autonomous Community of Madrid Spain	€1,650,000	0.42%	30/4/2031	1,846,795	0.01%
CaixaBank SA	€1,600,000	0.63%	1/10/2024	1,841,075	0.01%
Santander Consumer Finance SA	€1,600,000	0.50%	14/11/2026	1,831,507	0.01%
Banco de Sabadell SA	€1,600,000	0.13%	10/2/2028	1,817,623	0.01%
Spain Government Bond	€1,367,000	1.85%	30/7/2035	1,753,671	0.01%
Fondo De Titulización Del Deficit Del Sistema Electrico FTA	€1,500,000	0.85%	17/12/2023	1,749,194	0.01%
Cajamar Caja Rural SCC	€1,500,000	0.88%	18/6/2023	1,734,563	0.01%
Autonomous Community of Madrid Spain	€1,500,000	0.42%	30/4/2030	1,705,012	0.01%
Banco Santander SA	€1,500,000	0.50%	4/2/2027	1,697,361	0.01%
Banco Bilbao Vizcaya Argentaria SA	€1,500,000	0.50%	14/1/2027	1,695,028	0.01%
Telefonica Emisiones SA	£1,000,000	5.45%	8/10/2029	1,687,558	0.01%
Banco Santander SA	€1,400,000	0.88%	9/5/2031	1,679,675	0.01%
Autonomous Community of Madrid Spain	€1,300,000	1.77%	30/4/2028	1,621,110	0.01%
Spain Government Bond	€1,025,000	1.00%	30/7/2042	1,570,732	0.01%
Banco Santander SA	CHF1,400,000	0.31%	9/6/2028	1,532,209	0.01%
CaixaBank SA	€1,300,000	1.13%	17/5/2024	1,513,561	0.01%
Banco Santander SA	€1,200,000	0.25%	10/7/2029	1,375,689	0.01%
Telefonica Emisiones SA	€1,100,000	1.46%	13/4/2026	1,318,113	0.01%
Telefonica Emisiones SA	\$1,025,000	5.21%	8/3/2047	1,272,064	0.01%
Merlin Properties Socimi SA	€1,000,000	2.38%	13/7/2027	1,224,602	0.01%
CaixaBank SA	€1,000,000	1.00%	17/1/2028	1,196,401	0.01%
Adif-Alta Velocidad	€1,000,000	0.95%	30/4/2027	1,189,178	0.01%
CaixaBank SA^	€1,000,000	2.75%	14/7/2028	1,174,611	0.01%
Deutsche Bank SA Espanola	€1,000,000	0.50%	11/3/2024	1,154,168	0.01%
Banco Santander SA	€1,000,000	1.63%	22/10/2030	1,148,255	0.01%
Instituto de Credito Oficial	€1,000,000	0.00%	30/4/2026	1,142,345	0.01%
Autonomous Community of Madrid Spain	€900,000	2.15%	30/4/2027	1,136,062	0.01%
Banco de Sabadell SA	€900,000	1.63%	7/3/2024	1,052,908	0.01%
Fondo De Titulización Del Deficit Del Sistema Electrico FTA	€900,000	0.01%	17/9/2025	1,032,207	0.01%
Banco Santander SA	\$1,000,000	3.13%	23/2/2023	1,023,815	0.01%
Banco Santander SA	\$1,000,000	2.96%	25/3/2031	1,019,923	0.01%
Iberdrola International BV^	€900,000	1.83%	Perpetual	1,017,420	0.01%
Bankinter SA^	€900,000	1.25%	23/12/2032	1,014,005	0.01%
Banco Santander SA	€900,000	0.20%	11/2/2028	1,004,877	0.00%
Banco Santander SA	€900,000	0.10%	27/2/2032	1,000,278	0.00%
Banco Santander SA	\$1,000,000	1.85%	25/3/2026	994,347	0.00%
Telefonica Emisiones SA	\$775,000	4.90%	6/3/2048	931,347	0.00%
Autonomous Community of Madrid Spain	€769,000	1.00%	30/9/2024	907,416	0.00%
Adif Alta Velocidad	€800,000	0.55%	31/10/2031	897,606	0.00%
Telefonica Emisiones SA	€700,000	1.79%	12/3/2029	866,331	0.00%
Abertis Infraestructuras SA	€700,000	2.25%	29/3/2029	860,331	0.00%
Banco Santander SA	\$800,000	3.85%	12/4/2023	828,044	0.00%
Telefonica Emisiones SA	€700,000	0.66%	3/2/2030	799,470	0.00%
Repsol International Finance BV	€700,000	0.13%	5/10/2024	799,377	0.00%
Iberdrola International BV^	€700,000	1.45%	Perpetual	796,934	0.00%
Banco Santander SA	€700,000	0.30%	4/10/2026	796,108	0.00%
Telefonica Europe BV	\$510,000	8.25%	15/9/2030	724,274	0.00%
Naturgy Finance BV	€600,000	1.38%	19/1/2027	719,207	0.00%
Red Electrica Corp. SA	€600,000	0.88%	14/4/2025	701,342	0.00%
Iberdrola Finanzas SA^	€600,000	1.58%	Perpetual	679,281	0.00%
Inmobiliaria Colonial Socimi SA	€600,000	0.75%	22/6/2029	668,956	0.00%
Repsol International Finance BV	€500,000	2.25%	10/12/2026	625,629	0.00%
Telefonica Emisiones SA	€500,000	1.81%	21/5/2032	616,919	0.00%
FCC Servicios Medio Ambiente Holding SAU	€500,000	1.66%	4/12/2026	596,998	0.00%
Redexis Gas Finance BV	€500,000	1.88%	28/5/2025	596,217	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Kutxabank SA	€500,000	1.25%	22/9/2025	595,299	0.00%
Banco Santander SA	€500,000	1.38%	5/1/2026	590,471	0.00%
Bankinter SA	€500,000	1.00%	5/2/2025	587,097	0.00%
Banco de Sabadell SA^	€500,000	1.13%	11/3/2027	578,783	0.00%
FCC Servicios Medio Ambiente Holding SAU	€500,000	0.82%	4/12/2023	576,022	0.00%
Abertis Infraestructuras SA	€500,000	1.13%	26/3/2028	575,441	0.00%
Santander Consumer Finance SA	€500,000	0.38%	27/6/2024	572,879	0.00%
Merlin Properties Socimi SA	€500,000	1.88%	4/12/2034	558,520	0.00%
Telefonica Emisiones SA	\$410,000	5.52%	1/3/2049	534,876	0.00%
Iberdrola International BV^	\$400,000	1.87%	Perpetual	463,331	0.00%
Red Electrica Financiaciones SAU	€400,000	0.38%	24/7/2028	460,252	0.00%
Banco de Sabadell SA^	€400,000	0.63%	7/11/2025	456,609	0.00%
Ferrovial Emisiones SA	€400,000	0.54%	12/11/2028	452,727	0.00%
Telefonica Emisiones SA	\$375,000	4.67%	6/3/2038	432,834	0.00%
Banco Santander SA	\$400,000	3.31%	27/6/2029	425,108	0.00%
Telefonica Emisiones SA	\$275,000	7.05%	20/6/2036	393,848	0.00%
Banco Santander SA	\$340,000	5.18%	19/11/2025	377,891	0.00%
Autonomous Community of Madrid Spain	€300,000	1.83%	30/4/2025	364,308	0.00%
Adif-Alta Velocidad	€300,000	1.88%	28/1/2025	363,922	0.00%
Santander Consumer Finance SA	€300,000	1.00%	27/2/2024	348,423	0.00%
Banco Bilbao Vizcaya Argentaria SA	€300,000	0.75%	4/6/2025	347,685	0.00%
Enagas Financiaciones SA	€300,000	1.00%	25/3/2023	346,387	0.00%
Iberdrola International BV	€300,000	0.38%	15/9/2025	345,634	0.00%
Abertis Infraestructuras SA	€200,000	3.38%	27/11/2026	286,669	0.00%
ACS Servicios Comunicaciones y Energia SA	€200,000	1.88%	20/4/2026	238,770	0.00%
Canal de Isabel II Gestion SA	€200,000	1.68%	26/2/2025	236,884	0.00%
Red Electrica Financiaciones SAU	€200,000	1.00%	21/4/2026	236,576	0.00%
Prosegur Cash SA	€200,000	1.38%	4/2/2026	235,911	0.00%
Enagas Financiaciones SA	€200,000	1.25%	6/2/2025	235,706	0.00%
Iberdrola Finanzas SA	€150,000	7.38%	29/1/2024	228,441	0.00%
NorteGas Energia Distribucion SA	€200,000	0.91%	22/1/2031	221,497	0.00%
Banco Santander SA	\$200,000	3.80%	23/2/2028	216,643	0.00%
Banco Santander SA	\$200,000	2.71%	27/6/2024	206,910	0.00%
Banco Santander SA	\$200,000	2.75%	28/5/2025	206,881	0.00%
Autonomous Community of Madrid Spain	€100,000	4.30%	15/9/2026	136,585	0.00%
NorteGas Energia Distribucion SA	€100,000	2.07%	28/9/2027	121,174	0.00%
Iberdrola International BV	\$50,000	6.75%	15/7/2036	73,759	0.00%
Autonomous Community of Madrid Spain	€50,000	4.13%	21/5/2024	62,907	0.00%
Autonomous Community of Madrid Spain	€50,000	2.88%	17/7/2023	59,777	0.00%
Banco Santander SA	\$15,000	3.49%	28/5/2030	15,881	0.00%
				<b>646,820,333</b>	<b>2.76%</b>
<b>Supranational 2.58% (2020: 2.49%)</b>					
European Union	€20,870,000	0.00%	4/3/2026	24,085,200	0.10%
European Financial Stability Facility	€14,100,000	0.00%	19/4/2024	16,210,253	0.07%
European Union	€13,700,000	0.40%	4/2/2037	15,762,426	0.07%
European Investment Bank	\$15,688,000	0.38%	26/3/2026	15,125,598	0.07%
European Union	€9,000,000	0.00%	4/10/2028	10,330,275	0.04%
European Financial Stability Facility	€8,500,000	0.50%	20/1/2023	9,781,717	0.04%
European Union	€8,220,000	0.00%	4/7/2031	9,285,240	0.04%
European Financial Stability Facility	€6,880,000	0.00%	20/1/2031	7,755,632	0.03%
European Union	€6,070,000	0.25%	22/4/2036	6,759,341	0.03%
European Stability Mechanism	€5,500,000	1.00%	23/9/2025	6,550,396	0.03%
European Financial Stability Facility	€5,525,000	0.00%	24/4/2023	6,332,343	0.03%
European Union	€5,128,000	0.50%	4/4/2025	6,005,839	0.03%
European Investment Bank	€5,000,000	0.50%	15/1/2027	5,889,979	0.03%
European Investment Bank	€5,000,000	0.38%	16/7/2025	5,823,948	0.03%
European Union	€5,000,000	0.00%	4/7/2029	5,712,708	0.03%
European Investment Bank	\$5,436,000	1.63%	14/3/2025	5,529,482	0.02%
European Stability Mechanism	€4,100,000	1.20%	23/5/2033	5,135,675	0.02%
European Union	€4,805,000	0.30%	4/11/2050	5,062,011	0.02%
European Union	€4,400,000	0.45%	4/7/2041	4,985,395	0.02%
European Financial Stability Facility	€4,300,000	0.20%	17/1/2024	4,959,035	0.02%
European Investment Bank	€4,000,000	0.88%	14/1/2028	4,832,365	0.02%
European Financial Stability Facility	€4,055,000	0.70%	20/1/2050	4,742,082	0.02%
European Investment Bank	€4,000,000	0.25%	14/10/2024	4,635,429	0.02%
European Investment Bank	€4,100,000	0.00%	14/1/2031	4,624,706	0.02%
European Financial Stability Facility	€4,000,000	0.00%	20/7/2026	4,598,408	0.02%
European Financial Stability Facility	€3,800,000	0.75%	3/5/2027	4,534,895	0.02%
Asian Development Bank	€4,000,000	0.03%	31/1/2030	4,501,157	0.02%
European Stability Mechanism	€3,800,000	0.00%	10/2/2023	4,350,475	0.02%
European Stability Mechanism	€3,600,000	0.13%	22/4/2024	4,149,587	0.02%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
International Bank for Reconstruction & Development	\$4,208,000	0.88%	15/7/2026	4,133,608	0.02%
European Investment Bank	€2,500,000	2.75%	15/3/2040	3,959,282	0.02%
European Investment Bank	€3,350,000	0.00%	17/6/2027	3,847,291	0.02%
European Investment Bank	€3,260,000	1.63%	15/3/2023	3,806,682	0.02%
European Financial Stability Facility	€2,800,000	1.45%	5/9/2040	3,707,101	0.02%
European Stability Mechanism	€3,225,000	0.10%	31/7/2023	3,703,829	0.02%
Asian Development Bank	\$3,524,000	2.00%	22/1/2025	3,625,843	0.02%
European Financial Stability Facility	€2,965,000	0.88%	10/4/2035	3,593,510	0.02%
European Investment Bank	€3,000,000	0.63%	22/1/2029	3,573,262	0.02%
European Stability Mechanism	€3,180,000	0.01%	15/10/2031	3,569,980	0.02%
European Financial Stability Facility	€3,000,000	0.63%	16/10/2026	3,550,143	0.02%
Corp. Andina de Fomento	€3,000,000	1.13%	13/2/2025	3,513,273	0.02%
Corp. Andina de Fomento	\$3,436,000	4.38%	15/6/2022	3,491,363	0.02%
European Investment Bank	€3,000,000	0.05%	24/5/2024	3,452,040	0.02%
International Bank for Reconstruction & Development	\$3,500,000	0.63%	22/4/2025	3,447,990	0.02%
European Investment Bank	€3,000,000	0.00%	16/10/2023	3,443,614	0.02%
European Investment Bank	\$3,265,000	3.25%	29/1/2024	3,430,569	0.02%
Asian Development Bank	€3,000,000	0.10%	17/6/2031	3,367,980	0.01%
European Stability Mechanism	€2,950,000	0.01%	4/3/2030	3,341,864	0.01%
International Bank for Reconstruction & Development	€2,950,000	0.00%	21/2/2030	3,324,865	0.01%
European Investment Bank	€3,000,000	0.20%	17/3/2036	3,315,371	0.01%
Inter-American Development Bank	\$3,166,000	2.13%	15/1/2025	3,270,421	0.01%
European Financial Stability Facility	€2,850,000	0.05%	17/10/2029	3,251,685	0.01%
European Investment Bank	€3,125,000	0.01%	15/5/2041	3,242,207	0.01%
European Financial Stability Facility	€2,675,000	0.95%	14/2/2028	3,236,829	0.01%
European Investment Bank	\$3,120,000	1.88%	10/2/2025	3,199,126	0.01%
European Investment Bank	\$3,200,000	0.63%	25/7/2025	3,142,162	0.01%
European Investment Bank	€2,500,000	1.13%	15/9/2036	3,122,229	0.01%
Council Of Europe Development Bank	€2,700,000	0.00%	9/4/2027	3,086,031	0.01%
International Bank for Reconstruction & Development	\$3,000,000	1.63%	3/11/2031	3,001,409	0.01%
European Investment Bank	€2,620,000	0.05%	16/1/2030	2,984,852	0.01%
European Bank for Reconstruction & Development	\$3,000,000	0.25%	10/7/2023	2,982,189	0.01%
African Development Bank	\$3,000,000	0.88%	23/3/2026	2,952,428	0.01%
European Financial Stability Facility	€2,000,000	1.80%	10/7/2048	2,951,271	0.01%
European Stability Mechanism	€2,500,000	0.50%	5/3/2029	2,945,138	0.01%
Asian Development Bank	\$2,945,000	0.38%	11/6/2024	2,909,492	0.01%
International Bank for Reconstruction & Development	\$2,700,000	2.50%	29/7/2025	2,827,007	0.01%
European Financial Stability Facility	€2,180,000	1.20%	17/2/2045	2,814,269	0.01%
International Bank for Reconstruction & Development	€2,000,000	0.50%	24/7/2023	2,697,652	0.01%
International Development Association	€2,000,000	0.75%	12/12/2024	2,685,840	0.01%
International Finance Corp.	€2,000,000	0.88%	15/9/2026	2,685,112	0.01%
European Investment Bank	€1,950,000	1.38%	7/3/2025	2,665,716	0.01%
Inter-American Development Bank	€2,000,000	0.50%	15/9/2026	2,640,437	0.01%
European Stability Mechanism	€2,280,000	0.00%	15/12/2026	2,615,994	0.01%
Nordic Investment Bank	€2,000,000	0.13%	15/12/2026	2,581,057	0.01%
International Bank for Reconstruction & Development	\$2,650,000	0.38%	28/7/2025	2,579,200	0.01%
Inter-American Development Bank	\$2,400,000	2.63%	16/1/2024	2,489,783	0.01%
Inter-American Development Bank	\$2,325,000	2.00%	2/6/2026	2,397,218	0.01%
European Stability Mechanism	€2,000,000	0.75%	5/9/2028	2,396,854	0.01%
European Investment Bank	CHF1,500,000	3.13%	30/6/2036	2,352,011	0.01%
European Union	€2,210,000	0.10%	4/10/2040	2,347,764	0.01%
Corp. Andina de Fomento	€2,040,000	0.25%	4/2/2026	2,312,745	0.01%
European Financial Stability Facility	€2,000,000	0.00%	15/10/2025	2,300,658	0.01%
European Stability Mechanism	€2,000,000	0.00%	14/3/2025	2,299,257	0.01%
European Investment Bank	€2,000,000	0.00%	13/3/2026	2,298,243	0.01%
International Bank for Reconstruction & Development	\$2,200,000	2.50%	19/3/2024	2,281,274	0.01%
European Investment Bank	CA(\$) <sup>2,800,000</sup>	2.38%	6/7/2023	2,262,262	0.01%
Corp. Andina de Fomento	AU(\$) <sup>2,900,000</sup>	4.50%	5/6/2025	2,236,659	0.01%
Corp. Andina de Fomento	CHF <sup>2,000,000</sup>	0.50%	26/2/2026	2,226,912	0.01%
European Union	€1,950,000	0.45%	2/5/2046	2,179,632	0.01%
European Union	€1,995,000	0.00%	4/7/2035	2,169,737	0.01%
European Investment Bank	€1,500,000	1.75%	15/9/2045	2,149,233	0.01%
Nordic Investment Bank	€1,880,000	0.00%	25/9/2026	2,148,518	0.01%
Inter-American Development Bank	\$2,100,000	2.50%	18/1/2023	2,143,484	0.01%
European Investment Bank	€1,700,000	1.00%	14/4/2032	2,095,835	0.01%
International Bank for Reconstruction & Development	€1,800,000	0.00%	15/1/2027	2,057,791	0.01%
EUROFIMA	€1,880,000	0.15%	10/10/2034	2,035,586	0.01%
International Bank for Reconstruction & Development	\$2,000,000	1.50%	28/8/2024	2,030,240	0.01%
European Investment Bank	\$2,000,000	1.38%	15/5/2023	2,021,671	0.01%
European Investment Bank	€1,745,000	0.10%	15/10/2026	2,015,369	0.01%
European Financial Stability Facility	€1,485,000	1.38%	31/5/2047	2,000,849	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
European Union	€1,700,000	0.70%	6/7/2051	1,989,011	0.01%
Asian Development Bank	\$2,000,000	0.25%	14/7/2023	1,988,165	0.01%
Asian Development Bank	\$2,000,000	0.25%	6/10/2023	1,984,362	0.01%
Inter-American Development Bank	\$2,000,000	0.25%	15/11/2023	1,982,386	0.01%
International Bank for Reconstruction & Development	\$2,000,000	0.75%	11/3/2025	1,980,629	0.01%
European Bank for Reconstruction & Development	\$2,000,000	0.50%	19/5/2025	1,958,150	0.01%
European Investment Bank	€2,000,000	0.05%	27/1/2051	1,956,302	0.01%
New Development Bank	\$2,000,000	0.63%	29/9/2025	1,945,846	0.01%
Asian Development Bank	\$2,000,000	0.38%	3/9/2025	1,943,176	0.01%
European Investment Bank	£1,500,000	0.13%	14/12/2026	1,937,223	0.01%
European Investment Bank	€1,684,000	0.00%	23/5/2023	1,931,082	0.01%
European Investment Bank	£1,000,000	5.63%	7/6/2032	1,929,977	0.01%
European Union	€1,525,000	1.25%	4/4/2033	1,928,521	0.01%
European Union	€1,600,000	0.63%	4/11/2023	1,859,933	0.01%
International Bank for Reconstruction & Development	\$1,800,000	1.63%	15/1/2025	1,832,855	0.01%
European Investment Bank	€1,600,000	0.00%	9/9/2030	1,809,099	0.01%
International Finance Corp.	\$1,735,000	2.13%	7/4/2026	1,798,752	0.01%
European Union	€1,500,000	0.75%	4/1/2047	1,785,750	0.01%
Inter-American Development Bank	\$1,800,000	0.50%	23/9/2024	1,777,797	0.01%
European Financial Stability Facility	€1,400,000	1.25%	24/5/2033	1,767,649	0.01%
European Financial Stability Facility	€1,100,000	2.00%	28/2/2056	1,763,659	0.01%
African Development Bank	€1,500,000	0.25%	21/11/2024	1,728,644	0.01%
European Union	€1,540,000	0.20%	4/6/2036	1,714,268	0.01%
European Investment Bank	¥177,500,000	2.15%	18/1/2027	1,712,743	0.01%
International Development Association	\$1,300,000	0.38%	22/9/2027	1,692,974	0.01%
European Stability Mechanism	€1,400,000	0.88%	18/7/2042	1,690,429	0.01%
International Bank for Reconstruction & Development	\$1,625,000	3.00%	27/9/2023	1,689,179	0.01%
European Stability Mechanism	€1,460,000	0.00%	16/12/2024	1,680,293	0.01%
Asian Development Bank	\$1,700,000	0.63%	29/4/2025	1,674,058	0.01%
European Financial Stability Facility	€1,385,000	0.00%	13/10/2027	1,587,023	0.01%
European Investment Bank	\$1,500,000	2.88%	15/8/2023	1,552,830	0.01%
European Investment Bank	£1,150,000	0.75%	22/7/2027	1,530,517	0.01%
African Development Bank	\$1,465,000	3.00%	20/9/2023	1,521,774	0.01%
European Financial Stability Facility	€1,000,000	1.75%	17/7/2053	1,494,360	0.01%
International Bank for Reconstruction & Development	\$1,500,000	1.38%	20/4/2028	1,494,032	0.01%
Asian Development Bank	\$1,410,000	2.50%	2/11/2027	1,492,796	0.01%
Inter-American Development Bank	\$1,500,000	0.63%	15/7/2025	1,473,423	0.01%
International Bank for Reconstruction & Development	\$1,500,000	1.13%	13/9/2028	1,465,299	0.01%
International Bank for Reconstruction & Development	\$1,500,000	1.25%	10/2/2031	1,459,669	0.01%
European Financial Stability Facility	€1,200,000	1.75%	27/6/2024	1,439,455	0.01%
Inter-American Development Bank	\$1,360,000	2.38%	7/7/2027	1,429,029	0.01%
European Investment Bank	€1,000,000	1.50%	16/10/2048	1,403,942	0.01%
International Bank for Reconstruction & Development	\$1,300,000	3.13%	20/11/2025	1,395,323	0.01%
Asian Development Bank	\$1,400,000	0.63%	8/10/2024	1,386,951	0.01%
Asian Development Bank	NZ(\$2,000,000	3.00%	17/1/2023	1,386,511	0.01%
Inter-American Development Bank	\$1,353,000	1.75%	14/3/2025	1,381,674	0.01%
Nordic Investment Bank	€1,200,000	0.13%	10/6/2024	1,380,215	0.01%
International Bank for Reconstruction & Development	NZ(\$2,000,000	2.88%	30/11/2026	1,379,467	0.01%
International Bank for Reconstruction & Development	€1,200,000	0.01%	24/4/2028	1,365,649	0.01%
Nordic Investment Bank	£1,000,000	1.13%	15/12/2023	1,360,919	0.01%
Asian Development Bank	\$1,400,000	0.50%	4/2/2026	1,359,634	0.01%
International Bank for Reconstruction & Development	\$1,300,000	2.50%	25/11/2024	1,356,388	0.01%
European Union	€1,200,000	0.00%	22/4/2031	1,356,035	0.01%
European Investment Bank	€1,000,000	1.00%	21/9/2026	1,351,952	0.01%
International Bank for Reconstruction & Development	€1,000,000	1.00%	21/12/2029	1,341,738	0.01%
International Finance Corp.	£964,000	1.38%	7/3/2025	1,318,374	0.01%
Inter-American Development Bank	\$1,200,000	2.25%	18/6/2029	1,260,298	0.01%
European Investment Bank	€1,000,000	1.00%	14/11/2042	1,254,193	0.01%
European Stability Mechanism	€1,000,000	1.13%	3/5/2032	1,244,790	0.01%
International Bank for Reconstruction & Development	€964,000	1.20%	8/8/2034	1,205,800	0.01%
European Financial Stability Facility	€1,000,000	0.88%	26/7/2027	1,201,777	0.01%
European Investment Bank	€1,000,000	2.13%	15/1/2024	1,197,895	0.01%
European Financial Stability Facility	€760,000	3.88%	30/3/2032	1,190,046	0.01%
International Bank for Reconstruction & Development	€1,000,000	0.63%	12/1/2033	1,174,893	0.01%
European Investment Bank	€1,000,000	0.38%	14/4/2026	1,167,751	0.01%
European Investment Bank	\$1,100,000	2.63%	15/3/2024	1,143,325	0.01%
European Investment Bank	SEK(kr)10,000,000	1.38%	12/5/2028	1,140,781	0.01%
European Investment Bank	\$1,100,000	2.25%	24/6/2024	1,136,895	0.01%
Asian Development Bank	\$1,100,000	2.75%	17/3/2023	1,129,060	0.01%
European Investment Bank	AU(\$1,500,000	1.70%	15/11/2024	1,105,254	0.01%
Banque Ouest Africaine de Developpement	\$1,000,000	4.70%	22/10/2031	1,088,693	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
European Investment Bank	€920,000	0.00%	15/11/2027	1,058,052	0.01%
Asian Development Bank	NZ(\$1,500,000)	3.50%	30/5/2024	1,055,129	0.01%
Inter-American Development Bank	\$950,000	3.13%	18/9/2028	1,048,475	0.01%
European Investment Bank	\$1,000,000	3.13%	14/12/2023	1,045,239	0.01%
Asian Development Bank	\$1,000,000	1.50%	18/10/2024	1,014,288	0.00%
Asian Development Bank	\$975,000	2.63%	30/1/2024	1,012,087	0.00%
International Bank for Reconstruction & Development	\$1,050,000	0.75%	24/11/2027	1,008,711	0.00%
Inter-American Development Bank	\$1,000,000	0.50%	24/5/2023	998,745	0.00%
European Investment Bank	€800,000	1.13%	15/11/2032	998,238	0.00%
Asian Infrastructure Investment Bank	\$1,025,000	0.50%	27/1/2026	994,522	0.00%
International Bank for Reconstruction & Development	\$1,000,000	0.13%	20/4/2023	994,354	0.00%
Inter-American Development Bank	\$950,000	3.00%	21/2/2024	994,222	0.00%
International Bank for Reconstruction & Development	\$970,000	1.75%	23/10/2029	985,104	0.00%
African Development Bank	\$1,000,000	0.88%	22/7/2026	981,372	0.00%
International Finance Corp.	\$1,000,000	0.38%	16/7/2025	973,676	0.00%
European Investment Bank	\$1,000,000	1.25%	14/2/2031	973,441	0.00%
EUROFIMA	€845,000	0.25%	9/2/2024	972,018	0.00%
Nordic Investment Bank	\$1,000,000	0.38%	11/9/2025	971,179	0.00%
Inter-American Development Bank	\$1,000,000	0.63%	16/9/2027	955,142	0.00%
International Bank for Reconstruction & Development	\$1,000,000	0.88%	14/5/2030	948,031	0.00%
European Union	€820,000	0.00%	2/6/2028	941,736	0.00%
International Bank for Reconstruction & Development	\$1,000,000	0.75%	26/8/2030	936,935	0.00%
International Bank for Reconstruction & Development	\$900,000	1.88%	19/6/2023	916,605	0.00%
European Investment Bank	€840,000	0.01%	15/11/2035	906,785	0.00%
IDB Trust Services Ltd.	\$900,000	2.39%	12/4/2022	904,753	0.00%
Asian Infrastructure Investment Bank	\$850,000	2.25%	16/5/2024	877,106	0.00%
Africa Finance Corp.	\$800,000	4.38%	17/4/2026	864,213	0.00%
European Union	€730,000	0.00%	4/11/2025	842,251	0.00%
European Investment Bank	€690,000	0.00%	22/12/2026	793,995	0.00%
European Investment Bank	\$740,000	2.50%	15/3/2023	757,296	0.00%
European Stability Mechanism	\$750,000	0.25%	8/9/2023	744,104	0.00%
Corp. Andina de Fomento	€600,000	1.63%	3/6/2025	715,275	0.00%
International Bank for Reconstruction & Development	\$700,000	0.25%	24/11/2023	693,739	0.00%
European Investment Bank	€600,000	0.50%	13/11/2037	693,172	0.00%
European Investment Bank	\$500,000	4.88%	15/2/2036	690,563	0.00%
Inter-American Development Bank	£500,000	1.38%	15/12/2024	683,655	0.00%
Asian Development Bank	£500,000	1.13%	15/12/2025	678,910	0.00%
European Investment Bank	€590,000	0.00%	25/3/2025	678,211	0.00%
Inter-American Development Bank	\$700,000	1.13%	13/1/2031	674,360	0.00%
International Bank for Reconstruction & Development	€700,000	0.20%	21/1/2061	671,251	0.00%
European Investment Bank	€450,000	2.63%	15/3/2035	659,421	0.00%
Council Of Europe Development Bank	€550,000	1.75%	24/4/2024	656,147	0.00%
European Investment Bank	£350,000	3.88%	8/6/2037	639,654	0.00%
European Union	€500,000	1.13%	4/4/2036	625,398	0.00%
International Finance Corp.	\$600,000	2.88%	31/7/2023	620,637	0.00%
International Bank for Reconstruction & Development	CA(\$770,000)	1.80%	26/7/2024	617,517	0.00%
European Investment Bank	€500,000	1.00%	14/3/2031	615,194	0.00%
European Stability Mechanism	\$600,000	1.38%	11/9/2024	606,381	0.00%
European Financial Stability Facility	€500,000	2.13%	19/2/2024	600,387	0.00%
Corp. Andina de Fomento	\$600,000	1.25%	26/10/2024	597,241	0.00%
European Investment Bank	€400,000	3.00%	14/10/2033	597,092	0.00%
International Development Association	\$600,000	0.88%	28/4/2026	589,667	0.00%
European Financial Stability Facility	€610,000	0.05%	18/1/2052	589,431	0.00%
European Stability Mechanism	€500,000	0.50%	2/3/2026	585,876	0.00%
Asian Development Bank	€515,000	0.00%	24/10/2029	579,466	0.00%
European Union	€500,000	0.00%	6/7/2026	576,950	0.00%
European Bank for Reconstruction & Development	\$550,000	2.75%	7/3/2023	564,152	0.00%
European Investment Bank	€400,000	2.75%	13/9/2030	560,702	0.00%
Asian Development Bank	\$480,000	3.13%	26/9/2028	530,323	0.00%
Arab Petroleum Investments Corp.	\$500,000	4.13%	18/9/2023	528,257	0.00%
European Investment Bank	\$500,000	2.50%	15/10/2024	520,965	0.00%
Council Of Europe Development Bank	\$500,000	2.50%	27/2/2024	517,777	0.00%
Asian Development Bank	\$500,000	1.88%	24/1/2030	513,353	0.00%
International Bank for Reconstruction & Development	€500,000	0.25%	10/1/2050	512,068	0.00%
International Development Association	\$495,000	2.75%	24/4/2023	508,682	0.00%
Asian Development Bank	\$500,000	1.63%	24/1/2023	505,974	0.00%
International Finance Corp.	\$500,000	1.38%	16/10/2024	505,500	0.00%
European Investment Bank	£200,000	4.63%	12/10/2054	502,222	0.00%
Nordic Investment Bank	\$500,000	0.38%	19/5/2023	498,383	0.00%
Asian Development Bank	\$500,000	1.50%	4/3/2031	497,000	0.00%
Asian Infrastructure Investment Bank	\$500,000	0.50%	28/5/2025	489,155	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Inter-American Development Bank	\$500,000	1.13%	20/7/2028	488,583	0.00%
European Bank for Reconstruction & Development	\$500,000	0.50%	28/1/2026	485,352	0.00%
International Finance Corp.	\$500,000	0.75%	27/8/2030	467,376	0.00%
International Bank for Reconstruction & Development	CA(\$)610,000	0.88%	28/9/2027	461,656	0.00%
African Development Bank	€400,000	0.13%	7/10/2026	458,991	0.00%
Nordic Investment Bank	€400,000	0.00%	6/4/2023	458,194	0.00%
International Bank for Reconstruction & Development	CA(\$)555,000	1.90%	16/1/2025	446,095	0.00%
Council Of Europe Development Bank	\$450,000	0.25%	20/10/2023	445,980	0.00%
International Bank for Reconstruction & Development	\$400,000	7.63%	19/1/2023	429,618	0.00%
International Bank for Reconstruction & Development	CA(\$)555,000	0.75%	2/7/2025	428,969	0.00%
European Bank for Reconstruction & Development	\$420,000	1.63%	27/9/2024	427,482	0.00%
African Export-Import Bank	\$400,000	3.99%	21/9/2029	413,171	0.00%
Corp. Andina de Fomento	\$400,000	2.75%	6/1/2023	407,593	0.00%
Asian Development Bank	\$400,000	1.75%	19/9/2029	406,188	0.00%
Council Of Europe Development Bank	\$400,000	1.38%	27/2/2025	403,684	0.00%
Inter-American Development Bank	AU(\$)500,000	4.75%	27/8/2024	397,264	0.00%
International Bank for Reconstruction & Development	AU(\$)500,000	3.00%	19/10/2026	384,377	0.00%
International Bank for Reconstruction & Development	AU(\$)500,000	2.20%	27/2/2024	373,140	0.00%
European Investment Bank	£200,000	6.00%	7/12/2028	359,021	0.00%
Asian Development Bank	\$360,000	1.25%	9/6/2028	355,611	0.00%
European Financial Stability Facility	€300,000	0.40%	17/2/2025	349,389	0.00%
EUROFIMA	€300,000	0.25%	25/4/2023	344,209	0.00%
Nordic Investment Bank	\$350,000	0.50%	21/1/2026	340,076	0.00%
European Investment Bank	\$350,000	0.75%	23/9/2030	327,414	0.00%
European Stability Mechanism	€200,000	1.85%	1/12/2055	315,706	0.00%
European Investment Bank	\$300,000	2.13%	13/4/2026	310,969	0.00%
Nordic Investment Bank	\$300,000	2.25%	21/5/2024	309,665	0.00%
Asian Development Bank	\$300,000	2.00%	24/4/2026	309,213	0.00%
Council Of Europe Development Bank	\$300,000	2.63%	13/2/2023	306,801	0.00%
IDB Trust Services Ltd.	\$300,000	2.26%	26/9/2022	302,939	0.00%
Inter-American Development Bank	CA(\$)375,000	1.70%	10/10/2024	299,614	0.00%
Nordic Investment Bank	\$300,000	0.38%	20/9/2024	295,402	0.00%
European Financial Stability Facility	€250,000	1.88%	23/5/2023	294,045	0.00%
Council Of Europe Development Bank	\$300,000	0.88%	22/9/2026	293,922	0.00%
European Stability Mechanism	\$300,000	0.38%	10/9/2025	291,146	0.00%
International Development Association	\$300,000	0.38%	23/9/2025	290,810	0.00%
International Development Association	\$300,000	1.00%	3/12/2030	285,743	0.00%
Council Of Europe Development Bank	\$285,000	0.38%	10/6/2024	281,353	0.00%
International Finance Corp.	£200,000	1.25%	15/12/2023	272,833	0.00%
European Investment Bank	\$250,000	2.38%	24/5/2027	262,787	0.00%
European Investment Bank	\$270,000	0.63%	21/10/2027	257,827	0.00%
European Financial Stability Facility	€150,000	3.38%	3/4/2037	244,658	0.00%
Asian Development Bank	\$225,000	2.75%	19/1/2028	242,332	0.00%
European Investment Bank	AU(\$)300,000	4.75%	7/8/2024	238,219	0.00%
European Financial Stability Facility	€150,000	3.00%	4/9/2034	227,505	0.00%
Inter-American Development Bank	CA(\$)255,000	4.40%	26/1/2026	224,660	0.00%
Banque Ouest Africaine de Developpement	\$200,000	5.00%	27/7/2027	220,711	0.00%
Asian Development Bank	\$200,000	2.63%	12/1/2027	212,352	0.00%
African Export-Import Bank	\$200,000	4.13%	20/6/2024	209,536	0.00%
Africa Finance Corp.	\$200,000	3.88%	13/4/2024	209,500	0.00%
Nordic Investment Bank	\$200,000	2.88%	19/7/2023	206,724	0.00%
European Bank for Reconstruction & Development	\$200,000	1.50%	13/2/2025	202,687	0.00%
Inter-American Development Bank	CA(\$)265,000	0.88%	27/8/2027	200,699	0.00%
Council Of Europe Development Bank	\$200,000	0.25%	10/6/2023	198,925	0.00%
Arab Petroleum Investments Corp.	\$200,000	1.48%	6/10/2026	197,888	0.00%
Asian Development Bank	CA(\$)208,000	4.65%	16/2/2027	189,171	0.00%
European Investment Bank	€100,000	3.63%	14/3/2042	181,877	0.00%
European Union	€100,000	3.38%	4/4/2038	166,167	0.00%
European Investment Bank	CA(\$)200,000	2.38%	18/1/2023	160,893	0.00%
International Finance Corp.	CA(\$)200,000	1.38%	13/9/2024	158,703	0.00%
Inter-American Development Bank	\$150,000	3.00%	4/10/2023	155,962	0.00%
Inter-American Development Bank	\$150,000	2.00%	23/7/2026	154,605	0.00%
Inter-American Development Bank	CA(\$)175,000	0.75%	15/10/2025	134,758	0.00%
Asian Development Bank	\$110,000	2.38%	10/8/2027	115,700	0.00%
EUROFIMA	CA(\$)100,000	4.55%	30/3/2027	89,504	0.00%
International Finance Corp.	CA(\$)100,000	2.38%	19/7/2023	80,826	0.00%
European Investment Bank	\$75,000	1.63%	9/10/2029	75,443	0.00%
International Bank for Reconstruction & Development	CA(\$)90,000	1.95%	20/9/2029	71,798	0.00%
Inter-American Development Bank	\$50,000	3.88%	28/10/2041	63,984	0.00%
Asian Development Bank	\$40,000	2.13%	19/3/2025	41,334	0.00%
				<b>603,984,978</b>	<b>2.58%</b>

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Sweden 0.78% (2020: 0.76%)</b>					
Swedbank Hypotek AB	SEK(kr)110,200,000	1.00%	18/9/2024	12,406,640	0.05%
Stadshypotek AB	SEK(kr)100,000,000	0.50%	1/6/2026	10,970,659	0.05%
Sveriges Sakerställda Obligationer AB	SEK(kr)90,000,000	0.50%	11/6/2025	9,949,168	0.04%
Svensk Exportkredit AB	\$8,000,000	0.50%	10/11/2023	7,953,337	0.04%
Sweden Government Bond	SEK(kr)57,500,000	0.75%	12/11/2029	6,633,379	0.03%
Sweden Government Bond	SEK(kr)55,000,000	1.50%	13/11/2023	6,266,555	0.03%
Stadshypotek AB	SEK(kr)50,000,000	1.50%	1/6/2023	5,641,506	0.03%
Skandinaviska Enskilda Banken AB	SEK(kr)50,000,000	1.00%	18/12/2024	5,629,142	0.03%
Nordea Hypotek AB	SEK(kr)50,000,000	1.00%	17/9/2025	5,621,465	0.03%
Lansforsakringar Hypotek AB	SEK(kr)35,000,000	1.25%	20/9/2023	3,946,092	0.02%
Lansforsakringar Hypotek AB	SEK(kr)35,100,000	1.00%	15/9/2027	3,908,250	0.02%
Danske Hypotek AB	SEK(kr)32,000,000	1.00%	20/12/2023	3,596,822	0.02%
Swedbank AB <sup>^</sup>	€3,000,000	1.50%	18/9/2028	3,480,474	0.02%
Sweden Government Bond	SEK(kr)29,280,000	1.38%	23/6/2071	3,193,135	0.01%
Sweden Government Bond	SEK(kr)26,000,000	1.00%	12/11/2026	3,000,918	0.01%
Skandinaviska Enskilda Banken AB	€2,600,000	0.63%	30/1/2023	2,992,549	0.01%
Stadshypotek AB	SEK(kr)26,000,000	1.00%	3/9/2025	2,923,566	0.01%
Kommuninvest I Sverige AB	SEK(kr)25,000,000	0.75%	22/2/2023	2,787,571	0.01%
Swedbank AB <sup>^</sup>	€2,150,000	0.30%	20/5/2027	2,426,974	0.01%
Svensk Exportkredit AB	\$2,400,000	0.63%	14/5/2025	2,356,633	0.01%
Sveriges Sakerställda Obligationer AB	€2,000,000	0.63%	30/10/2025	2,335,080	0.01%
Lansforsakringar Hypotek AB	€2,000,000	0.63%	29/1/2026	2,333,587	0.01%
Sweden Government Bond	SEK(kr)22,000,000	0.50%	24/11/2045	2,318,645	0.01%
Nordea Hypotek AB	SEK(kr)20,000,000	1.25%	20/9/2023	2,254,883	0.01%
Nordea Hypotek AB	SEK(kr)20,000,000	1.00%	18/9/2024	2,252,034	0.01%
Kommuninvest I Sverige AB	SEK(kr)20,000,000	1.00%	13/11/2023	2,247,177	0.01%
Kommuninvest I Sverige AB	SEK(kr)18,000,000	1.00%	12/11/2026	2,023,373	0.01%
Sweden Government Bond	SEK(kr)12,000,000	3.50%	30/3/2039	1,981,570	0.01%
Svensk Exportkredit AB	\$1,750,000	0.25%	29/9/2023	1,734,108	0.01%
Swedbank Hypotek AB	€1,500,000	0.45%	23/8/2023	1,730,145	0.01%
Svenska Handelsbanken AB	€1,500,000	0.05%	6/9/2028	1,665,017	0.01%
Svensk Exportkredit AB	€1,150,000	0.13%	15/12/2025	1,498,905	0.01%
Swedbank AB	\$1,500,000	0.60%	25/9/2023	1,491,241	0.01%
Skandinaviska Enskilda Banken AB	\$1,350,000	2.20%	12/12/2022	1,370,837	0.01%
Stadshypotek AB	SEK(kr)12,000,000	1.50%	3/12/2024	1,370,049	0.01%
Sagax Euro Mtn NL BV	€1,200,000	1.00%	17/5/2029	1,326,720	0.01%
Stadshypotek AB	SEK(kr)10,000,000	2.00%	1/9/2028	1,178,660	0.01%
Stadshypotek AB	€1,000,000	0.38%	13/3/2026	1,157,834	0.01%
Swedbank AB <sup>^</sup>	€1,000,000	1.00%	22/11/2027	1,146,117	0.01%
Svenska Handelsbanken AB	€1,000,000	0.13%	18/6/2024	1,144,153	0.01%
Skandinaviska Enskilda Banken AB	€1,000,000	0.05%	17/2024	1,141,933	0.01%
Volvo Treasury AB	€1,000,000	0.00%	9/5/2024	1,138,456	0.01%
Swedbank Hypotek AB	€980,000	0.05%	28/5/2025	1,120,751	0.01%
Vattenfall AB	€990,000	0.13%	12/2/2029	1,096,552	0.01%
Svenska Handelsbanken AB	£800,000	1.63%	15/12/2023	1,093,985	0.01%
Skandinaviska Enskilda Banken AB <sup>^</sup>	€833,000	1.38%	31/10/2028	967,187	0.01%
Sweden Government Bond	SEK(kr)8,000,000	2.50%	12/5/2025	959,365	0.01%
Fastighets AB Balder	€800,000	1.88%	14/3/2025	947,122	0.01%
Fastighets AB Balder	€800,000	1.13%	29/1/2027	918,846	0.01%
Swedbank AB	€800,000	0.25%	2/11/2026	908,056	0.01%
Danske Hypotek AB	SEK(kr)8,000,000	1.00%	21/12/2022	892,721	0.00%
Kommuninvest I Sverige AB	\$900,000	0.38%	19/6/2024	887,648	0.00%
SBB Treasury OYJ	€800,000	1.13%	26/11/2029	878,903	0.00%
Kommuninvest I Sverige AB	SEK(kr)7,500,000	0.88%	16/5/2029	822,219	0.00%
Samhallsbyggnadsbolaget i Norden AB	€700,000	1.13%	4/9/2026	802,427	0.00%
Skandinaviska Enskilda Banken AB	€700,000	0.38%	11/2/2027	795,612	0.00%
Heimstaden Bostad Treasury BV	€700,000	1.00%	13/4/2028	792,596	0.00%
Svenska Handelsbanken AB	€700,000	0.05%	3/9/2026	789,418	0.00%
Sweden Government Bond	SEK(kr)7,000,000	3.50%	1/6/2022	785,412	0.00%
Balder Finland OYJ	€700,000	1.38%	24/5/2030	779,103	0.00%
Balder Finland OYJ	€700,000	1.00%	20/1/2029	770,944	0.00%
Essity AB	€700,000	0.25%	8/2/2031	761,170	0.00%
Akelius Residential Property Financing BV	€700,000	0.75%	22/2/2030	753,126	0.00%
Svenska Handelsbanken AB	\$700,000	3.90%	20/11/2023	739,270	0.00%
Svenska Handelsbanken AB <sup>^</sup>	€600,000	1.63%	5/3/2029	701,806	0.00%
Samhallsbyggnadsbolaget i Norden AB	€600,000	1.00%	12/8/2027	675,247	0.00%
Svenska Handelsbanken AB	€650,000	0.63%	30/6/2023	648,139	0.00%
Sveriges Sakerställda Obligationer AB	\$500,000	1.25%	19/4/2033	621,311	0.00%
Akelius Residential Property AB	€528,000	1.13%	14/3/2024	613,075	0.00%
Kommuninvest I Sverige AB	\$600,000	0.50%	29/11/2024	590,680	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Samhallsbyggnadsbolaget i Norden AB	€500,000	1.75%	14/1/2025	587,192	0.00%
Tele2 AB	€500,000	1.13%	15/5/2024	581,479	0.00%
Swedbank AB	€500,000	0.75%	5/5/2025	581,310	0.00%
Securitas AB	€500,000	1.13%	20/2/2024	579,218	0.00%
Heimstaden Bostad Treasury BV	€500,000	1.63%	13/10/2031	570,350	0.00%
Skandinaviska Enskilda Banken AB^	€500,000	0.75%	3/11/2031	565,562	0.00%
Akelius Residential Property Financing BV	€500,000	1.13%	11/1/2029	560,110	0.00%
SBB Treasury OYJ	€500,000	0.75%	14/12/2028	543,030	0.00%
Sweden Government Bond	SEK(kr)4,000,000	2.25%	1/6/2032	530,348	0.00%
Telia Co. AB	€400,000	2.13%	20/2/2034	509,350	0.00%
Svenska Handelsbanken AB	\$500,000	0.55%	11/6/2024	493,107	0.00%
Skandinaviska Enskilda Banken AB	\$500,000	0.65%	9/9/2024	492,734	0.00%
Svensk Exportkredit AB	\$500,000	0.38%	30/7/2024	492,309	0.00%
Svenska Handelsbanken AB^	\$500,000	1.42%	11/6/2027	491,627	0.00%
Skandinaviska Enskilda Banken AB	\$500,000	1.20%	9/9/2026	490,650	0.00%
Vattenfall AB	€400,000	0.50%	24/6/2026	461,416	0.00%
Swedbank AB	€400,000	0.40%	29/8/2023	459,851	0.00%
Svenska Handelsbanken AB	€390,000	1.00%	15/4/2025	458,037	0.00%
Vattenfall AB	€400,000	0.05%	15/10/2025	454,049	0.00%
Essity AB	€400,000	0.50%	3/2/2030	449,698	0.00%
Atlas Copco AB	€370,000	0.63%	30/8/2026	429,598	0.00%
Swedbank AB	\$400,000	1.30%	2/6/2023	402,343	0.00%
Kommuninvest I Sverige AB	\$400,000	0.38%	16/2/2024	396,101	0.00%
Kommuninvest I Sverige AB	\$400,000	0.63%	15/9/2025	391,391	0.00%
Telia Co. AB	€300,000	1.63%	23/2/2035	364,174	0.00%
Securitas AB	€300,000	1.25%	6/3/2025	350,588	0.00%
Heimstaden Bostad AB	€300,000	1.13%	21/1/2026	347,748	0.00%
Autoliv, Inc.	€300,000	0.75%	26/6/2023	344,596	0.00%
Akelius Residential Property Financing BV	€300,000	1.00%	17/1/2028	337,617	0.00%
Kommuninvest I Sverige AB	€300,000	0.25%	15/9/2023	297,509	0.00%
Akelius Residential Property AB	£200,000	2.38%	15/8/2025	277,334	0.00%
Tele2 AB	€200,000	2.13%	15/5/2028	246,062	0.00%
Vattenfall AB	£100,000	6.88%	15/4/2039	229,938	0.00%
Heimstaden Bostad Treasury BV	€200,000	0.25%	13/10/2024	227,801	0.00%
Tele2 AB	€200,000	0.75%	23/3/2031	222,429	0.00%
Svensk Exportkredit AB	\$200,000	2.88%	14/3/2023	205,387	0.00%
Swedbank AB	\$200,000	0.85%	18/3/2024	198,680	0.00%
Kommuninvest I Sverige AB	\$200,000	0.25%	9/8/2023	198,530	0.00%
Svensk Exportkredit AB	\$200,000	0.63%	7/10/2024	197,821	0.00%
Sweden Government International Bond	\$100,000	2.38%	15/2/2023	102,034	0.00%
				<b>181,757,158</b>	<b>0.78%</b>
<b>Switzerland 0.90% (2020: 0.87%)</b>					
Swiss Confederation Government Bond	CHF22,300,000	1.25%	28/5/2026	26,290,748	0.11%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF7,400,000	0.00%	19/7/2030	8,032,815	0.04%
Swiss Confederation Government Bond	CHF4,000,000	1.25%	11/6/2024	4,588,831	0.02%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF3,900,000	0.75%	28/11/2034	4,538,462	0.02%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF4,000,000	0.13%	12/3/2024	4,444,734	0.02%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF4,000,000	0.00%	25/7/2023	4,427,178	0.02%
Swiss Confederation Government Bond	CHF2,425,000	4.00%	8/4/2028	3,387,745	0.02%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF2,980,000	0.38%	12/5/2027	3,354,097	0.02%
Credit Suisse Group AG	\$2,931,000	4.55%	17/4/2026	3,227,753	0.01%
Swiss Confederation Government Bond	CHF2,850,000	0.00%	26/6/2034	3,149,194	0.01%
Credit Suisse Group AG	\$3,075,000	3.57%	9/1/2023	3,076,264	0.01%
Swiss Confederation Government Bond	CHF2,500,000	0.50%	28/6/2045	3,072,991	0.01%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF2,500,000	0.70%	4/3/2039	2,948,668	0.01%
Helvetia Europe SA^	€2,320,000	2.75%	30/9/2041	2,822,730	0.01%
Zuercher Kantonalbank	CHF2,500,000	0.13%	13/5/2026	2,776,894	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF2,000,000	1.88%	15/9/2031	2,556,235	0.01%
Swiss Confederation Government Bond	CHF1,615,000	2.50%	8/3/2036	2,401,365	0.01%
Swiss Confederation Government Bond	CHF2,000,000	0.50%	27/6/2032	2,334,119	0.01%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF2,000,000	0.63%	1/11/2030	2,288,307	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF2,000,000	0.50%	15/6/2029	2,266,875	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF2,000,000	0.13%	6/9/2028	2,211,730	0.01%
UBS Group AG	\$2,000,000	4.25%	23/3/2028	2,211,228	0.01%
UBS Group AG	CHF2,000,000	0.44%	9/11/2028	2,207,008	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF2,000,000	0.25%	14/10/2036	2,180,018	0.01%
Credit Suisse Group AG	\$1,800,000	4.28%	9/1/2028	1,957,850	0.01%
Swiss Confederation Government Bond	CHF1,700,000	0.00%	22/6/2029	1,899,570	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF1,600,000	0.50%	17/6/2041	1,835,018	0.01%
UBS Group AG	\$1,750,000	3.49%	23/5/2023	1,768,017	0.01%
Swiss Confederation Government Bond	CHF1,200,000	1.50%	30/4/2042	1,714,040	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF1,500,000	0.50%	5/10/2035	1,695,667	0.01%
Credit Suisse Group AG	\$1,550,000	3.75%	26/3/2025	1,646,408	0.01%
Roche Finance Europe BV	€1,400,000	0.50%	27/2/2023	1,605,267	0.01%
Swiss Confederation Government Bond	CHF700,000	4.00%	6/1/2049	1,603,070	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF1,400,000	1.00%	21/5/2024	1,588,550	0.01%
Swiss Confederation Government Bond	CHF700,000	2.00%	25/6/2064	1,475,068	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF1,300,000	1.13%	16/11/2023	1,470,518	0.01%
Credit Suisse AG	€1,300,000	0.25%	1/9/2028	1,433,359	0.01%
Swiss Re Finance Luxembourg SA^	\$1,200,000	5.00%	2/4/2049	1,346,108	0.01%
Credit Suisse Group AG	\$1,060,000	4.88%	15/5/2045	1,340,666	0.01%
Canton of Vaud	CHF1,000,000	2.00%	24/10/2033	1,339,555	0.01%
Credit Suisse Group AG^	\$1,250,000	3.87%	12/1/2029	1,337,823	0.01%
Credit Suisse Schweiz AG	CHF1,200,000	0.00%	31/7/2025	1,327,818	0.01%
Glencore Finance Europe Ltd.	€1,100,000	1.88%	13/9/2023	1,284,586	0.01%
Argentum Netherlands BV for Zurich Insurance Co., Ltd.^	€1,000,000	3.50%	1/10/2046	1,270,248	0.01%
Canton of Basel-Landschaft	CHF1,000,000	1.38%	29/9/2034	1,261,470	0.01%
Zurich Finance Ireland Designated Activity Co.	€1,000,000	1.63%	17/6/2039	1,226,461	0.01%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF1,000,000	1.38%	19/3/2027	1,183,416	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF1,000,000	1.50%	15/12/2025	1,173,264	0.01%
Swiss Confederation Government Bond	CHF1,000,000	0.50%	27/5/2030	1,161,485	0.01%
Roche Holdings, Inc.	\$1,175,000	2.61%	13/12/2051	1,152,831	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF1,000,000	0.63%	23/1/2037	1,152,385	0.01%
Novartis Finance SA	€1,000,000	0.50%	14/8/2023	1,151,388	0.01%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF1,000,000	0.63%	16/7/2029	1,143,644	0.01%
Credit Suisse AG	€1,000,000	0.25%	5/1/2026	1,133,526	0.01%
Nestle Finance International Ltd.	€1,000,000	0.00%	14/6/2026	1,133,438	0.01%
UBS AG	€1,000,000	0.50%	31/3/2031	1,118,890	0.01%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF1,000,000	1.00%	13/2/2023	1,117,383	0.01%
UBS Group AG^	€1,000,000	0.25%	5/11/2028	1,117,335	0.01%
Credit Suisse Group AG	CHF1,000,000	1.00%	14/4/2023	1,111,192	0.01%
Credit Suisse Group AG	€1,000,000	0.63%	18/1/2033	1,059,061	0.01%
Swiss Confederation Government Bond	CHF750,000	0.50%	30/5/2058	1,008,416	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF800,000	1.50%	2/8/2033	1,003,745	0.01%
Nestle Finance International Ltd.	€900,000	0.38%	12/5/2032	1,003,462	0.01%
Credit Suisse AG	\$1,000,000	1.00%	5/5/2023	1,002,600	0.01%
Credit Suisse Group AG^	\$900,000	4.19%	1/4/2031	992,975	0.01%
Credit Suisse AG	\$1,000,000	0.50%	2/2/2024	987,956	0.01%
Nestle Finance International Ltd.	€865,000	0.88%	14/6/2041	960,751	0.01%
Novartis Finance SA	€800,000	1.13%	30/9/2027	956,317	0.01%
Swiss Confederation Government Bond	CHF700,000	3.25%	27/6/2027	921,752	0.01%
Holcim Finance Luxembourg SA	€800,000	0.50%	29/11/2026	917,554	0.01%
UBS Group AG^	€800,000	0.25%	3/11/2026	906,137	0.01%
Glencore Finance Canada Ltd.	\$715,000	5.55%	25/10/2042	903,199	0.00%
Argentum Netherlands BV for Givaudan SA	€700,000	2.00%	17/9/2030	888,049	0.00%
Argentum Netherlands BV for Swiss Life AG^	€700,000	4.38%	Perpetual	882,878	0.00%
Argentum Netherlands BV for Zurich Insurance Co., Ltd.^	€700,000	2.75%	19/2/2049	870,656	0.00%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF750,000	1.25%	29/9/2023	848,623	0.00%
UBS Group AG	\$750,000	4.13%	15/4/2026	818,940	0.00%
Roche Holdings, Inc.	\$775,000	3.00%	10/11/2025	818,228	0.00%
Roche Holdings, Inc.	\$770,000	3.35%	30/9/2024	812,853	0.00%
UBS Group AG^	\$800,000	1.01%	30/7/2024	797,757	0.00%
Basellandschaftliche Kantonalbank	CHF700,000	0.38%	13/5/2030	781,633	0.00%
UBS Group AG^	\$800,000	1.49%	10/8/2027	780,593	0.00%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF700,000	0.38%	8/7/2039	779,528	0.00%
Holcim Finance Luxembourg SA	€700,000	0.50%	3/9/2030	766,319	0.00%
Tyco Electronics Group SA	€700,000	0.00%	16/2/2029	764,438	0.00%
Roche Holdings, Inc.	\$750,000	1.93%	13/12/2028	754,410	0.00%
Zurich Finance Australia Ltd.	AU(\$1,000,000	3.48%	31/5/2023	751,646	0.00%
Holcim Finance Luxembourg SA	€700,000	0.63%	19/1/2033	749,070	0.00%
Roche Holdings, Inc.	\$750,000	2.08%	13/12/2031	747,868	0.00%
Canton of Zurich	CHF600,000	1.25%	3/12/2032	741,245	0.00%
Novartis Finance SA	€600,000	1.38%	14/8/2030	734,586	0.00%
Swiss Re Finance UK plc^	€600,000	2.71%	4/6/2052	729,577	0.00%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF600,000	1.00%	25/1/2036	723,363	0.00%
Richemont International Holding SA	€600,000	1.00%	26/3/2026	703,787	0.00%
Tyco Electronics Group SA	€600,000	0.00%	14/2/2025	681,365	0.00%
Credit Suisse Group AG^	£500,000	2.13%	12/9/2025	681,012	0.00%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF600,000	0.50%	30/3/2034	677,850	0.00%
Richemont International Holding SA	€500,000	1.63%	26/5/2040	609,157	0.00%
Coca-Cola HBC Finance BV	€500,000	1.63%	14/5/2031	605,799	0.00%
Novartis Capital Corp.	\$555,000	3.10%	17/5/2027	593,649	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Swiss Confederation Government Bond	CHF500,000	1.50%	24/7/2025	587,959	0.00%
UBS AG	\$600,000	1.25%	1/6/2026	587,650	0.00%
Credit Suisse Group AG <sup>^</sup>	€500,000	1.25%	17/7/2025	581,197	0.00%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF500,000	1.63%	31/10/2024	579,726	0.00%
Richemont International Holding SA	€450,000	2.00%	26/3/2038	577,811	0.00%
Novartis Capital Corp.	\$500,000	3.70%	21/9/2042	576,913	0.00%
Nestle Finance International Ltd.	€500,000	0.00%	12/11/2024	570,494	0.00%
Nestle Holdings, Inc.	\$530,000	3.50%	24/9/2025	568,109	0.00%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF475,000	0.75%	18/10/2038	561,851	0.00%
Adecco International Financial Services BV <sup>^</sup>	€500,000	1.00%	21/3/2082	560,261	0.00%
Swiss Confederation Government Bond	CHF350,000	3.50%	8/4/2033	539,518	0.00%
Glencore Funding LLC	\$500,000	4.63%	29/4/2024	533,801	0.00%
Tyco Electronics Group SA	\$500,000	3.13%	15/8/2027	533,753	0.00%
Canton of Geneva Switzerland	CHF420,000	1.50%	5/3/2032	525,436	0.00%
Alcon Finance Corp.	\$500,000	3.00%	23/9/2029	523,891	0.00%
Swiss Confederation Government Bond	CHF400,000	1.25%	27/6/2037	522,661	0.00%
Roche Holdings, Inc.	\$425,000	4.00%	28/11/2044	511,015	0.00%
Novartis Capital Corp.	\$500,000	2.20%	14/8/2030	507,613	0.00%
Credit Suisse Group AG <sup>^</sup>	\$500,000	2.19%	5/6/2026	503,116	0.00%
Holcim Finance Luxembourg SA	€400,000	2.25%	26/5/2028	501,593	0.00%
UBS AG	\$500,000	0.70%	9/8/2024	493,846	0.00%
UBS Group AG <sup>^</sup>	\$500,000	2.10%	11/2/2032	483,788	0.00%
Richemont International Holding SA	€400,000	0.75%	26/5/2028	464,884	0.00%
UBS AG	€400,000	0.75%	21/4/2023	460,270	0.00%
Nestle Finance International Ltd.	€400,000	0.75%	16/5/2023	460,216	0.00%
Nestle Finance International Ltd.	€400,000	0.00%	3/12/2025	454,207	0.00%
Novartis Capital Corp.	\$440,000	2.00%	14/2/2027	448,156	0.00%
Roche Holdings, Inc.	\$425,000	2.63%	15/5/2026	444,168	0.00%
Holcim Finance Luxembourg SA	€400,000	0.50%	23/4/2031	432,075	0.00%
Holcim Sterling Finance Netherlands BV	€300,000	3.00%	12/5/2032	430,177	0.00%
Sika Capital BV	€350,000	1.50%	29/4/2031	426,168	0.00%
Swiss Confederation Government Bond	CHF320,000	0.50%	24/5/2055	423,102	0.00%
Nestle Finance International Ltd.	€400,000	0.38%	3/12/2040	411,768	0.00%
Swiss Confederation Government Bond	CHF300,000	2.25%	22/6/2031	404,253	0.00%
Holcim Sterling Finance Netherlands BV	€300,000	2.25%	4/4/2034	398,367	0.00%
UBS AG	\$400,000	0.38%	1/6/2023	396,916	0.00%
Adecco International Financial Services BV	€355,000	0.13%	21/9/2028	392,181	0.00%
UBS Group AG <sup>^</sup>	\$400,000	1.36%	30/1/2027	391,050	0.00%
Adecco International Financial Services BV	€356,000	0.50%	21/9/2031	390,762	0.00%
Credit Suisse AG	€400,000	1.25%	7/8/2026	390,056	0.00%
Holcim Finance US LLC	\$350,000	3.50%	22/9/2026	374,923	0.00%
Credit Suisse AG	\$350,000	3.63%	9/9/2024	371,271	0.00%
Credit Suisse Group AG <sup>^</sup>	€300,000	3.25%	2/4/2026	371,065	0.00%
Firmenich Productions Participations SAS	€300,000	1.75%	30/4/2030	368,901	0.00%
Cloverie plc for Zurich Insurance Co., Ltd.	€300,000	1.50%	15/12/2028	364,035	0.00%
Novartis Capital Corp.	\$345,000	1.75%	14/2/2025	350,368	0.00%
Novartis Capital Corp.	\$345,000	2.75%	14/8/2050	349,392	0.00%
Credit Suisse Group AG <sup>^</sup>	€300,000	1.00%	24/6/2027	345,379	0.00%
Cloverie plc for Zurich Insurance Co., Ltd. <sup>^</sup>	€300,000	5.63%	24/6/2046	334,737	0.00%
Novartis Capital Corp.	\$275,000	4.00%	20/11/2045	333,706	0.00%
Roche Holdings, Inc.	\$300,000	0.45%	5/3/2024	296,381	0.00%
Roche Holdings, Inc.	\$300,000	0.99%	5/3/2026	294,491	0.00%
Credit Suisse Group AG	\$250,000	3.80%	9/6/2023	259,132	0.00%
Glencore Funding LLC	\$225,000	4.88%	12/3/2029	254,221	0.00%
Tyco Electronics Group SA	\$235,000	3.70%	15/2/2026	252,891	0.00%
Alcon Finance Corp.	\$250,000	2.60%	27/5/2030	252,611	0.00%
Holcim Finance US LLC	\$200,000	4.75%	22/9/2046	245,753	0.00%
Coca-Cola HBC Finance BV	€200,000	1.88%	11/11/2024	239,416	0.00%
Barry Callebaut Services NV	€200,000	2.38%	24/5/2024	238,260	0.00%
Glencore Funding LLC	\$200,000	4.00%	16/4/2025	213,208	0.00%
Novartis Capital Corp.	\$200,000	3.40%	6/5/2024	211,038	0.00%
Roche Holdings, Inc.	\$200,000	2.38%	28/1/2027	207,776	0.00%
Alcon Finance Corp.	\$200,000	2.75%	23/9/2026	206,850	0.00%
Credit Suisse Group AG <sup>^</sup>	€150,000	3.00%	14/12/2023	152,447	0.00%
Novartis Capital Corp.	\$135,000	3.00%	20/11/2025	143,082	0.00%
Adecco International Financial Services BV	€100,000	1.50%	22/11/2022	115,015	0.00%
UBS Group AG	\$100,000	4.13%	24/9/2025	108,259	0.00%
Glencore Funding LLC	\$100,000	4.13%	30/5/2023	104,083	0.00%
Novartis Capital Corp.	\$55,000	4.40%	6/5/2044	70,482	0.00%
				<b>209,772,058</b>	<b>0.90%</b>



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Taiwan 0.02% (2020: 0.00%)</b>					
TSMC Global Ltd.	\$2,000,000	1.38%	28/9/2030	1,858,867	0.01%
TSMC Global Ltd.	\$700,000	1.75%	23/4/2028	688,615	0.01%
TSMC Arizona Corp.	\$525,000	2.50%	25/10/2031	531,477	0.00%
TSMC Arizona Corp.	\$525,000	1.75%	25/10/2026	525,261	0.00%
TSMC Arizona Corp.	\$425,000	3.25%	25/10/2051	447,074	0.00%
TSMC Arizona Corp.	\$425,000	3.13%	25/10/2041	442,968	0.00%
				<b>4,494,262</b>	<b>0.02%</b>
<b>Tanzania 0.00% (2020: 0.00%)</b>					
AngloGold Ashanti Holdings plc	\$250,000	3.75%	1/10/2030	251,387	0.00%
AngloGold Ashanti Holdings plc	\$200,000	3.38%	1/11/2028	198,077	0.00%
				<b>449,464</b>	<b>0.00%</b>
<b>Thailand 0.35% (2020: 0.39%)</b>					
Thailand Government Bond	฿192,450,000	3.30%	17/6/2038	6,309,418	0.03%
Thailand Government Bond	฿200,000,000	0.95%	17/6/2025	5,992,985	0.03%
Thailand Government Bond	฿180,000,000	2.40%	17/12/2023	5,572,027	0.02%
Thailand Government Bond	฿140,000,000	1.60%	17/12/2029	4,150,940	0.02%
Thailand Government Bond	฿120,000,000	3.65%	20/6/2031	4,135,937	0.02%
Thailand Government Bond	฿130,000,000	0.75%	17/6/2024	3,893,556	0.02%
Thailand Government Bond	฿123,000,000	1.45%	17/12/2024	3,748,501	0.02%
Thailand Government Bond	฿110,000,000	2.88%	17/12/2028	3,562,374	0.02%
Thailand Government Bond	฿95,000,000	3.40%	17/6/2036	3,163,014	0.01%
Thailand Government Bond	฿94,000,000	3.60%	17/6/2067	3,108,676	0.01%
Thailand Government Bond	฿100,000,000	2.00%	17/12/2031	3,020,875	0.01%
Thailand Government Bond	฿110,000,000	1.59%	17/12/2035	3,013,418	0.01%
Thailand Government Bond	฿90,500,000	2.88%	17/6/2046	2,701,026	0.01%
Thailand Government Bond	฿110,000,000	1.88%	17/6/2049	2,668,747	0.01%
Thailand Government Bond	฿80,000,000	3.85%	12/12/2025	2,652,866	0.01%
Thailand Government Bond	฿70,000,000	4.88%	22/6/2029	2,571,418	0.01%
Thailand Government Bond	฿65,000,000	3.78%	25/6/2032	2,274,857	0.01%
Thailand Government Bond	฿70,000,000	3.63%	16/6/2023	2,187,461	0.01%
Thailand Government Bond	฿80,000,000	2.00%	17/6/2042	2,109,907	0.01%
Siam Commercial Bank PCL	\$1,800,000	3.90%	11/2/2024	1,892,481	0.01%
Thailand Government Bond	฿55,000,000	3.58%	17/12/2027	1,849,969	0.01%
Thailand Government Bond	฿50,285,000	4.00%	17/6/2066	1,822,438	0.01%
Thailand Government Bond	฿60,000,000	1.00%	17/6/2027	1,762,562	0.01%
Thailand Government Bond	฿34,400,000	4.68%	29/6/2044	1,337,742	0.01%
PTTEP Canada International Finance Ltd.	\$800,000	6.35%	12/6/2042	1,124,488	0.01%
Thaioil Treasury Center Co., Ltd.	\$700,000	5.38%	20/11/2048	769,436	0.00%
Thailand Government Bond	฿20,000,000	5.67%	13/3/2028	743,838	0.00%
Thailand Government Bond	฿19,000,000	4.26%	12/12/2037	691,730	0.00%
GC Treasury Center Co., Ltd.	\$500,000	4.30%	18/3/2051	550,650	0.00%
GC Treasury Center Co., Ltd.	\$500,000	2.98%	18/3/2031	505,757	0.00%
Thailand Government Bond	฿12,000,000	4.85%	17/6/2061	501,599	0.00%
PTT Treasury Center Co., Ltd.	\$400,000	4.50%	25/10/2042	453,126	0.00%
Bangkok Bank PCL^	\$425,000	3.47%	23/9/2036	424,427	0.00%
Thailand Government Bond	฿10,000,000	3.80%	14/6/2041	350,271	0.00%
Thailand Government Bond	฿10,000,000	1.60%	17/6/2035	275,462	0.00%
Thaioil Treasury Center Co., Ltd.	\$200,000	4.63%	20/11/2028	219,055	0.00%
				<b>82,113,034</b>	<b>0.35%</b>
<b>United Arab Emirates 0.26% (2020: 0.24%)</b>					
Abu Dhabi Government International Bond	\$3,500,000	3.13%	16/4/2030	3,793,413	0.02%
Abu Dhabi Government International Bond	\$3,400,000	3.13%	3/5/2026	3,620,718	0.02%
Emirates NBD Bank PJSC	AU(\$5,000,000	3.05%	26/2/2030	3,590,827	0.02%
Abu Dhabi Government International Bond	\$2,700,000	3.88%	16/4/2050	3,156,713	0.01%
Fab Sukuk Co., Ltd.	\$2,400,000	3.88%	22/1/2024	2,538,668	0.01%
Abu Dhabi Crude Oil Pipeline LLC	\$1,900,000	3.65%	2/11/2029	2,090,758	0.01%
Emirates NBD Bank PJSC	\$2,000,000	2.63%	18/2/2025	2,065,390	0.01%
Abu Dhabi Government International Bond	\$1,800,000	2.50%	16/4/2025	1,869,489	0.01%
DP World Ltd.	\$1,600,000	4.70%	30/9/2049	1,749,131	0.01%
MDGH GMTN RSC Ltd.	\$1,500,000	3.70%	7/11/2049	1,662,512	0.01%
Fab Sukuk Co., Ltd.	\$1,500,000	3.63%	5/3/2023	1,552,444	0.01%
Abu Dhabi Government International Bond	\$1,500,000	3.13%	30/9/2049	1,535,900	0.01%
DP World Ltd.	£900,000	4.25%	25/9/2030	1,363,769	0.01%
Abu Dhabi Government International Bond	\$1,300,000	2.13%	30/9/2024	1,330,993	0.01%
Sharjah Sukuk Program Ltd.	\$1,200,000	3.85%	3/4/2026	1,268,794	0.01%
Galaxy Pipeline Assets Bidco Ltd.	\$1,200,000	2.63%	31/3/2036	1,174,008	0.01%
DP World Crescent Ltd.	\$1,100,000	3.75%	30/1/2030	1,163,830	0.01%
Abu Dhabi National Energy Co. PJSC	\$1,000,000	4.00%	3/10/2049	1,143,245	0.01%
Abu Dhabi National Energy Co. PJSC	\$1,000,000	4.38%	23/4/2025	1,087,852	0.01%
Mashreqbank PSC	\$1,000,000	4.25%	26/2/2024	1,052,540	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
DIB Sukuk Ltd.	\$1,000,000	3.63%	6/2/2023	1,026,708	0.01%
Abu Dhabi Government International Bond	\$1,000,000	0.75%	2/9/2023	996,772	0.01%
Abu Dhabi Government International Bond	\$800,000	4.13%	11/10/2047	961,440	0.01%
Finance Department Government of Sharjah	\$1,000,000	4.00%	28/7/2050	907,063	0.00%
Emirates Telecommunications Group Co. PJSC	€800,000	0.88%	17/5/2033	904,971	0.00%
Galaxy Pipeline Assets Bidco Ltd.	\$900,000	2.94%	30/9/2040	896,326	0.00%
Aldar Sukuk No 2 Ltd.	\$800,000	3.88%	22/10/2029	859,698	0.00%
Abu Dhabi Government International Bond	\$800,000	3.13%	11/10/2027	859,407	0.00%
United Arab Emirates International Bond	\$800,000	3.25%	19/10/2061	836,865	0.00%
MAF Sukuk Ltd.	\$750,000	4.64%	14/5/2029	831,766	0.00%
Sharjah Sukuk Program Ltd.	\$800,000	2.94%	10/6/2027	803,756	0.00%
Abu Dhabi Government International Bond	\$700,000	2.50%	30/9/2029	726,974	0.00%
Abu Dhabi National Energy Co. PJSC	\$600,000	4.88%	23/4/2030	711,693	0.00%
Galaxy Pipeline Assets Bidco Ltd.	\$725,000	2.16%	31/3/2034	711,648	0.00%
First Abu Dhabi Bank PJSC	£520,000	1.38%	19/2/2023	704,807	0.00%
Abu Dhabi Government International Bond	\$600,000	2.70%	2/9/2070	547,533	0.00%
MDGH GMTN RSC Ltd.	\$500,000	3.40%	7/6/2051	533,925	0.00%
Abu Dhabi Crude Oil Pipeline LLC	\$450,000	4.60%	2/11/2047	532,101	0.00%
Emirates Telecommunications Group Co. PJSC	\$500,000	3.50%	18/6/2024	528,725	0.00%
DP World Ltd.	\$400,000	6.85%	2/7/2037	528,108	0.00%
First Abu Dhabi Bank PJSC^	\$500,000	4.50%	Perpetual	522,538	0.00%
RAK Capital	\$500,000	3.09%	31/3/2025	521,420	0.00%
DAE Funding LLC	\$500,000	3.38%	20/3/2028	505,915	0.00%
Galaxy Pipeline Assets Bidco Ltd.	\$500,000	3.25%	30/9/2040	505,642	0.00%
DAE Funding LLC	\$500,000	1.55%	1/8/2024	491,942	0.00%
United Arab Emirates International Bond	\$400,000	2.88%	19/10/2041	405,920	0.00%
United Arab Emirates International Bond	\$400,000	2.00%	19/10/2031	399,793	0.00%
DP World Ltd.	\$300,000	5.63%	25/9/2048	369,555	0.00%
BOS Funding Ltd.	\$350,000	4.00%	18/9/2024	360,030	0.00%
DP World Crescent Ltd.	\$200,000	4.85%	26/9/2028	224,538	0.00%
Abu Dhabi National Energy Co. PJSC	\$200,000	4.38%	22/6/2026	221,562	0.00%
Emirates Telecommunications Group Co. PJSC	€190,000	0.38%	17/5/2028	216,722	0.00%
MAF Global Securities Ltd.	\$200,000	4.75%	7/5/2024	213,454	0.00%
ADCB Finance Cayman Ltd.	\$200,000	4.50%	6/3/2023	206,411	0.00%
Sharjah Sukuk Program Ltd.	\$200,000	3.23%	23/10/2029	202,346	0.00%
Emirates Telecommunications Group Co. PJSC	€100,000	2.75%	18/6/2026	126,757	0.00%
				<b>59,715,825</b>	<b>0.26%</b>
<b>United Kingdom 4.29% (2020: 4.51%)</b>					
United Kingdom Gilt	£33,300,000	0.25%	31/7/2031	42,150,170	0.18%
United Kingdom Gilt	£26,862,000	1.25%	22/10/2041	36,750,790	0.16%
United Kingdom Gilt	£23,500,000	0.13%	31/1/2023	31,696,613	0.14%
United Kingdom Gilt	£22,913,000	0.25%	31/1/2025	30,563,914	0.13%
United Kingdom Gilt	£23,523,000	0.50%	22/10/2061	26,921,654	0.12%
United Kingdom Gilt	£19,454,000	0.13%	31/1/2024	26,057,587	0.11%
United Kingdom Gilt	£16,881,448	1.75%	7/9/2037	24,789,985	0.11%
United Kingdom Gilt	£17,050,000	1.50%	22/7/2047	24,776,891	0.11%
United Kingdom Gilt	£17,900,000	0.13%	31/1/2028	23,297,759	0.10%
United Kingdom Gilt	£17,172,000	0.88%	31/1/2046	21,702,080	0.09%
United Kingdom Gilt	£16,000,000	0.13%	30/1/2026	21,147,332	0.09%
United Kingdom Gilt	£16,073,000	0.63%	31/7/2035	20,359,099	0.09%
United Kingdom Gilt	£11,664,000	1.63%	22/10/2054	18,047,777	0.08%
United Kingdom Gilt	£12,650,000	0.38%	22/10/2030	16,359,592	0.07%
United Kingdom Gilt	£9,500,000	1.75%	22/7/2057	15,501,618	0.07%
United Kingdom Gilt	£5,847,000	4.25%	7/12/2046	13,138,176	0.06%
United Kingdom Gilt	£9,528,000	1.13%	31/1/2039	12,788,180	0.06%
United Kingdom Gilt	£10,526,952	0.63%	22/10/2050	12,533,344	0.05%
United Kingdom Gilt	£5,950,000	4.25%	7/3/2036	11,394,225	0.05%
United Kingdom Gilt	£5,167,000	4.25%	7/12/2040	10,657,064	0.05%
Yorkshire Building Society	€8,800,000	0.01%	16/11/2028	9,877,965	0.04%
United Kingdom Gilt	£6,929,000	1.25%	31/7/2051	9,618,564	0.04%
United Kingdom Gilt	£4,033,000	3.75%	22/7/2052	9,156,521	0.04%
United Kingdom Gilt	£3,800,000	4.50%	7/12/2042	8,331,315	0.04%
United Kingdom Gilt	£3,785,000	3.25%	22/1/2044	7,166,972	0.03%
Reckitt Benckiser Treasury Services plc	\$5,925,000	3.00%	26/6/2027	6,280,151	0.03%
HSBC Holdings plc^	\$6,013,000	2.10%	4/6/2026	6,049,988	0.03%
United Kingdom Gilt	£3,125,480	4.50%	7/9/2034	5,959,961	0.03%
United Kingdom Gilt	£2,109,000	3.50%	22/7/2068	5,594,756	0.03%
Barclays plc	\$5,022,000	3.65%	16/3/2025	5,309,960	0.02%
Nationwide Building Society	\$5,250,000	1.00%	28/8/2025	5,142,210	0.02%
Heathrow Funding Ltd.	€4,066,000	1.50%	12/10/2025	4,791,411	0.02%
Lloyds Banking Group plc	\$4,235,000	4.58%	10/12/2025	4,621,150	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
United Kingdom Gilt	£1,850,000	2.50%	22/7/2065	3,884,313	0.02%
Juturna European Loan Conduit No 16 plc	£2,347,212	5.06%	10/8/2033	3,843,723	0.02%
United Kingdom Gilt	£2,867,000	0.38%	22/10/2026	3,803,469	0.02%
United Kingdom Gilt	£1,850,000	4.25%	7/9/2039	3,748,964	0.02%
Vodafone Group plc	\$3,275,000	4.38%	30/5/2028	3,689,865	0.02%
United Kingdom Gilt	£2,625,000	1.25%	22/7/2027	3,650,890	0.02%
AstraZeneca plc	€3,000,000	1.25%	12/5/2028	3,619,907	0.02%
Natwest Group plc^	€3,000,000	1.75%	2/3/2026	3,555,958	0.02%
easyJet FinCo BV	€3,104,000	1.88%	3/3/2028	3,546,337	0.02%
HSBC Holdings plc	\$3,183,000	4.30%	8/3/2026	3,483,694	0.02%
United Kingdom Gilt	£1,770,000	4.25%	7/6/2032	3,169,331	0.01%
Yorkshire Building Society^	£2,200,000	3.38%	13/9/2028	3,123,355	0.01%
Lloyds Banking Group plc	\$2,700,000	4.55%	16/8/2028	3,078,083	0.01%
Transport for London	£2,200,000	2.13%	24/4/2025	3,049,834	0.01%
United Kingdom Gilt	£2,287,000	0.50%	31/1/2029	3,019,402	0.01%
Vodafone Group plc	€2,550,000	0.90%	24/11/2026	2,997,763	0.01%
United Kingdom Gilt	£1,990,000	1.50%	31/7/2053	2,977,903	0.01%
HSBC Holdings plc	€2,400,000	3.00%	30/6/2025	2,971,907	0.01%
HSBC Holdings plc	\$2,250,000	5.25%	14/3/2044	2,931,095	0.01%
Nationwide Building Society^	\$2,550,000	3.96%	18/7/2030	2,808,169	0.01%
Santander UK Group Holdings plc^	£2,000,000	2.92%	8/5/2026	2,800,279	0.01%
Skipton Building Society^	£2,000,000	2.00%	2/10/2026	2,726,888	0.01%
Lloyds Banking Group plc^	¥300,000,000	0.82%	30/5/2025	2,631,238	0.01%
Vodafone Group plc	€2,000,000	2.20%	25/8/2026	2,480,178	0.01%
HSBC Holdings plc^	\$2,500,000	2.36%	18/8/2031	2,442,440	0.01%
Vodafone Group plc	\$2,040,000	4.25%	17/9/2050	2,372,528	0.01%
Notting Hill Genesis	£1,400,000	3.25%	12/10/2048	2,299,322	0.01%
Santander UK plc	£1,330,000	5.25%	16/2/2029	2,287,879	0.01%
HSBC Holdings plc^	\$2,250,000	2.87%	22/11/2032	2,270,467	0.01%
HSBC Holdings plc^	£1,600,000	3.00%	22/7/2028	2,264,591	0.01%
HSBC Holdings plc^	\$2,250,000	2.25%	22/11/2027	2,257,125	0.01%
HSBC Holdings plc^	\$2,250,000	1.16%	22/11/2024	2,243,363	0.01%
United Kingdom Gilt	£868,000	4.25%	7/12/2055	2,230,347	0.01%
Barclays plc^	€2,000,000	0.58%	9/8/2029	2,221,031	0.01%
AstraZeneca plc	\$1,720,000	4.38%	16/11/2045	2,198,534	0.01%
HSBC Holdings plc	\$1,600,000	6.50%	2/5/2036	2,176,294	0.01%
AA Bond Co., Ltd.	£1,500,000	4.88%	31/7/2024	2,132,015	0.01%
United Kingdom Gilt	£1,200,000	1.63%	22/10/2071	2,122,385	0.01%
Nationwide Building Society	£1,900,000	0.25%	14/9/2028	2,121,409	0.01%
Tesco Property Finance 2 plc	£1,190,589	6.05%	13/10/2039	2,071,594	0.01%
BAT Capital Corp.	£1,500,000	2.13%	15/8/2025	2,033,022	0.01%
Vodafone Group plc	€1,700,000	1.13%	20/11/2025	2,004,333	0.01%
Santander UK Group Holdings plc^	€1,800,000	0.60%	13/9/2029	2,001,212	0.01%
Standard Chartered plc^	\$2,000,000	1.82%	23/11/2025	1,997,420	0.01%
Leeds Building Society	£1,500,000	1.38%	6/10/2027	1,990,605	0.01%
Lloyds Banking Group plc	\$1,900,000	4.05%	16/8/2023	1,990,076	0.01%
United Kingdom Gilt	£754,262	4.00%	22/1/2060	1,985,647	0.01%
Standard Chartered plc^	\$2,000,000	3.27%	18/2/2036	1,979,725	0.01%
BP Capital Markets plc	\$1,819,000	3.54%	4/11/2024	1,936,279	0.01%
BP Capital Markets plc	€1,500,000	2.52%	7/4/2028	1,912,934	0.01%
HSBC Holdings plc^	£1,400,000	1.75%	24/7/2027	1,872,106	0.01%
Southern Gas Networks plc	£1,300,000	2.50%	3/2/2025	1,820,703	0.01%
HSBC Holdings plc^	€1,550,000	0.64%	24/9/2029	1,748,591	0.01%
Leeds Building Society^	£1,300,000	1.50%	16/3/2027	1,734,459	0.01%
Cadent Finance plc	€1,500,000	0.63%	22/9/2024	1,730,308	0.01%
GlaxoSmithKline Capital plc	£1,300,000	1.63%	12/5/2035	1,688,695	0.01%
CNH Industrial Finance Europe SA	€1,400,000	1.75%	12/9/2025	1,665,493	0.01%
AstraZeneca plc	\$1,718,000	0.70%	8/4/2026	1,661,676	0.01%
Karbon Homes Ltd.	£940,000	3.38%	15/11/2047	1,639,620	0.01%
AstraZeneca plc	\$1,510,000	3.38%	16/11/2025	1,620,235	0.01%
Places for People Homes Ltd.	£1,056,000	3.63%	22/11/2028	1,601,145	0.01%
WPP Finance Deutschland GmbH	€1,300,000	1.63%	23/3/2030	1,586,788	0.01%
Clydesdale Bank plc	€1,400,000	0.01%	22/9/2026	1,585,779	0.01%
Scottish Widows Ltd.	£1,100,000	5.50%	16/6/2023	1,570,825	0.01%
Nationwide Building Society^	€1,300,000	2.00%	25/7/2029	1,532,160	0.01%
Santander UK Group Holdings plc	£1,050,000	3.63%	14/1/2026	1,522,148	0.01%
HSBC Holdings plc^	£1,110,000	2.26%	13/11/2026	1,520,953	0.01%
Anglian Water Services Financing plc	£1,000,000	4.50%	22/2/2026	1,516,483	0.01%
BAE Systems Finance, Inc.	\$1,185,000	7.50%	1/7/2027	1,512,516	0.01%
Nationwide Building Society	\$1,400,000	4.00%	14/9/2026	1,506,321	0.01%
Bank of Scotland plc	£1,000,000	4.88%	20/12/2024	1,504,726	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
GlaxoSmithKline Capital plc	€1,200,000	1.75%	21/5/2030	1,502,934	0.01%
Santander UK Group Holdings plc	\$1,500,000	3.57%	10/1/2023	1,500,661	0.01%
Tesco Corporate Treasury Services plc	£1,120,000	1.88%	2/11/2028	1,498,668	0.01%
Reynolds American, Inc.	\$1,225,000	5.85%	15/8/2045	1,488,884	0.01%
Prs Finance plc	£1,000,000	2.00%	23/1/2029	1,422,625	0.01%
HSBC Holdings plc	\$1,300,000	4.38%	23/11/2026	1,419,108	0.01%
Barclays plc	£1,000,000	3.00%	8/5/2026	1,411,502	0.01%
Network Rail Infrastructure Finance plc	£1,000,000	3.00%	7/9/2023	1,404,304	0.01%
Santander UK plc	£870,000	5.75%	2/3/2026	1,398,479	0.01%
BAT Capital Corp.	\$1,329,000	3.22%	6/9/2026	1,383,438	0.01%
Unilever plc	£1,000,000	1.50%	22/7/2026	1,379,746	0.01%
Lloyds Banking Group plc^	£1,030,000	1.99%	15/12/2031	1,373,316	0.01%
Channel Link Enterprises Finance plc^	£1,000,000	3.04%	30/6/2050	1,362,935	0.01%
CK Hutchison International 21 Ltd.	\$1,300,000	3.13%	15/4/2041	1,350,450	0.01%
GlaxoSmithKline Capital plc	£900,000	3.38%	20/12/2027	1,350,106	0.01%
BP Capital Markets plc^	€1,100,000	3.63%	Perpetual	1,344,923	0.01%
Nationwide Building Society^	\$1,300,000	3.77%	8/3/2024	1,339,164	0.01%
GlaxoSmithKline Capital plc	£1,000,000	1.25%	12/10/2028	1,333,754	0.01%
Derwent London plc	£1,000,000	1.88%	17/11/2031	1,331,884	0.01%
BAT Capital Corp.	\$1,200,000	4.70%	2/4/2027	1,322,320	0.01%
Wessex Water Services Finance plc	£1,000,000	1.50%	17/9/2029	1,321,462	0.01%
Lloyds Banking Group plc^	€1,150,000	0.63%	15/1/2024	1,317,759	0.01%
Virgin Money UK plc^	£900,000	4.00%	3/9/2027	1,310,381	0.01%
Sky Ltd.	\$1,225,000	3.75%	16/9/2024	1,305,171	0.01%
Unilever Finance Netherlands BV	€1,100,000	1.25%	25/3/2025	1,299,961	0.01%
Virgin Money UK plc^	£900,000	4.00%	25/9/2026	1,292,741	0.01%
Diageo Finance plc	£1,000,000	1.25%	28/3/2033	1,290,149	0.01%
GlaxoSmithKline Capital plc	\$1,175,000	3.38%	1/6/2029	1,280,245	0.01%
Standard Chartered plc^	\$1,235,000	2.82%	30/1/2026	1,268,562	0.01%
BP Capital Markets plc	€1,000,000	2.97%	27/2/2026	1,268,140	0.01%
National Grid plc	€1,120,000	0.16%	20/1/2028	1,244,192	0.01%
Unilever plc	€1,000,000	1.50%	11/6/2039	1,231,510	0.01%
Connect Plus M25 Issuer plc	£828,900	2.61%	31/3/2039	1,219,254	0.01%
Vodafone Group plc	€1,000,000	1.60%	29/7/2031	1,205,255	0.01%
Standard Chartered plc^	\$1,200,000	1.21%	23/3/2025	1,189,970	0.01%
WPP Finance 2016	€1,000,000	1.38%	20/3/2025	1,182,500	0.01%
United Kingdom Gilt	£760,000	1.75%	22/1/2049	1,174,009	0.01%
Barclays plc^	€1,000,000	2.00%	7/2/2028	1,157,679	0.01%
Santander UK plc	€1,000,000	0.50%	10/1/2025	1,157,367	0.01%
Peabody Capital No 2 plc	£700,000	3.25%	14/9/2048	1,153,185	0.01%
DS Smith plc	€1,000,000	0.88%	12/9/2026	1,152,857	0.01%
Santander UK Group Holdings plc^	€1,000,000	0.39%	28/2/2025	1,144,834	0.01%
Natwest Group plc^	\$1,000,000	4.89%	18/5/2029	1,143,915	0.01%
GlaxoSmithKline Capital plc	€1,000,000	0.00%	23/9/2023	1,142,344	0.01%
Nationwide Building Society	€1,000,000	0.25%	22/7/2025	1,141,498	0.01%
Wellcome Trust Ltd.	£665,000	2.52%	7/2/2118	1,141,426	0.01%
Linde Finance BV	€1,000,000	0.55%	19/5/2032	1,136,804	0.01%
Rothsay Life plc	£800,000	3.38%	12/7/2026	1,131,277	0.01%
BP Capital Markets plc	\$1,025,000	3.72%	28/11/2028	1,128,063	0.01%
Barclays plc^	€1,000,000	1.11%	12/5/2032	1,128,028	0.01%
Guinness Partnership Ltd.	£600,000	4.00%	24/10/2044	1,106,024	0.01%
BAT Capital Corp.	\$1,050,000	3.56%	15/8/2027	1,102,181	0.01%
Heathrow Funding Ltd.	CA(\$) <sup>1</sup> 3,310,000	3.78%	4/9/2030	1,100,346	0.01%
DWR Cymru Financing UK plc	£800,000	2.38%	31/3/2034	1,098,968	0.01%
Coventry Building Society	£800,000	1.88%	24/10/2023	1,096,455	0.01%
BP Capital Markets plc^	€900,000	3.25%	Perpetual	1,083,799	0.01%
HSBC Holdings plc^	\$1,000,000	4.04%	13/3/2028	1,081,012	0.01%
BP Capital Markets plc	€800,000	2.82%	7/4/2032	1,074,204	0.01%
BG Energy Capital plc	€850,000	2.25%	21/11/2029	1,072,668	0.01%
AstraZeneca plc	\$725,000	6.45%	15/9/2037	1,068,948	0.01%
Nationwide Building Society^	\$1,000,000	4.13%	18/10/2032	1,068,033	0.01%
Yorkshire Building Society	€930,000	0.13%	8/5/2024	1,065,485	0.01%
Segro plc	£700,000	2.88%	11/10/2037	1,065,402	0.01%
United Utilities Water Finance plc	£800,000	1.88%	3/6/2042	1,059,653	0.01%
UK Municipal Bonds Agency Finance Co. Designated Activity Co.	£800,000	1.63%	26/8/2060	1,056,935	0.01%
Southern Water Services Finance Ltd.	£650,000	6.64%	31/3/2026	1,055,009	0.01%
Sage Group plc	£794,000	1.63%	25/2/2031	1,037,618	0.01%
HSBC Holdings plc^	\$1,000,000	3.95%	18/5/2024	1,037,471	0.01%
BP Capital Markets plc	\$970,000	3.51%	17/3/2025	1,033,457	0.01%
BAT Capital Corp.	\$1,000,000	2.79%	6/9/2024	1,030,466	0.01%
CK Hutchison Group Telecom Finance SA	€900,000	0.38%	17/10/2023	1,028,969	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Pension Insurance Corp. plc	£600,000	8.00%	23/11/2026	1,028,087	0.01%
HSBC Holdings plc	\$875,000	4.95%	31/3/2030	1,026,023	0.01%
Standard Chartered plc	\$950,000	4.05%	12/4/2026	1,024,641	0.01%
BAT Capital Corp.	\$975,000	4.54%	15/8/2047	1,019,328	0.01%
BAT Capital Corp.	\$895,000	5.28%	2/4/2050	1,015,801	0.01%
Reckitt Benckiser Treasury Services plc	\$975,000	2.75%	26/6/2024	1,007,599	0.01%
United Kingdom Gilt	£550,000	6.00%	7/12/2028	1,004,971	0.01%
National Grid Gas plc	£850,000	1.63%	14/1/2043	1,001,609	0.01%
Barclays plc	\$1,000,000	3.68%	10/1/2023	1,000,483	0.01%
HSBC Holdings plc^	\$1,000,000	1.65%	18/4/2026	993,054	0.01%
Santander UK Group Holdings plc^	\$1,000,000	1.09%	15/3/2025	991,072	0.01%
Clarion Funding plc	£600,000	3.13%	19/4/2048	982,831	0.01%
Tesco Personal Finance Group plc	£700,000	3.50%	25/7/2025	980,537	0.01%
HSBC Holdings plc^	\$925,000	3.80%	11/3/2025	971,292	0.01%
Heathrow Funding Ltd.	£700,000	2.75%	13/10/2029	969,973	0.01%
BAT Netherlands Finance BV	€800,000	2.38%	7/10/2024	959,746	0.01%
National Grid plc	€850,000	0.55%	18/9/2029	959,132	0.01%
Barclays plc	AU(\$1,250,000	4.00%	26/6/2029	945,001	0.01%
Nationwide Building Society^	\$900,000	4.36%	1/8/2024	942,764	0.01%
WHG Treasury plc	£500,000	4.25%	6/10/2045	933,605	0.01%
Babcock International Group plc	£700,000	1.88%	5/10/2026	933,235	0.01%
Coca-Cola Europacific Partners plc	€800,000	1.13%	26/5/2024	932,338	0.01%
Legal & General Group plc^	£600,000	5.13%	14/11/2048	926,729	0.01%
Gatwick Funding Ltd.	£693,000	2.50%	15/4/2030	922,396	0.01%
BP Capital Markets BV	€826,000	1.47%	21/9/2041	913,494	0.01%
Vodafone Group plc	£600,000	3.38%	8/8/2049	905,220	0.01%
National Grid Gas plc	£750,000	1.13%	14/1/2033	903,302	0.01%
Affordable Housing Finance plc	£525,000	2.89%	11/8/2043	900,461	0.01%
Phoenix Group Holdings plc	£560,000	5.63%	28/4/2031	895,828	0.01%
CPUK Finance Ltd.	£600,000	3.69%	28/8/2028	893,746	0.01%
National Grid plc	€800,000	0.25%	1/9/2028	892,812	0.01%
AstraZeneca plc	\$1,000,000	2.13%	6/8/2050	888,897	0.01%
Bank of England Euro Note	\$900,000	0.25%	8/3/2024	888,881	0.01%
Santander UK Group Holdings plc^	\$900,000	1.53%	21/8/2026	885,927	0.01%
BAT Capital Corp.	\$825,000	4.76%	6/9/2049	883,524	0.01%
Standard Chartered plc	£500,000	4.38%	18/1/2038	881,968	0.01%
Virgin Money UK plc^	£625,000	3.38%	24/4/2026	874,847	0.01%
BAT International Finance plc	\$889,000	1.67%	25/3/2026	873,696	0.01%
Vodafone Group plc	£700,000	5.00%	30/5/2038	870,714	0.01%
Nationwide Building Society	£600,000	3.00%	6/5/2026	869,589	0.01%
Legal & General Group plc^	£500,000	5.50%	27/6/2064	869,210	0.01%
Yorkshire Building Society	€750,000	0.63%	21/9/2025	865,397	0.01%
Santander UK Group Holdings plc^	\$800,000	3.82%	3/11/2028	858,309	0.01%
Standard Chartered plc	\$665,000	5.70%	26/3/2044	856,527	0.01%
Standard Chartered plc	\$800,000	4.30%	19/2/2027	856,324	0.01%
Blend Funding plc	£500,000	3.46%	21/9/2047	849,013	0.01%
Society of Lloyd's^	£562,000	4.88%	7/2/2047	848,568	0.00%
HSBC Holdings plc^	\$825,000	2.63%	7/11/2025	847,176	0.00%
Cadent Finance plc	£600,000	2.75%	22/9/2046	833,181	0.00%
HSBC Holdings plc	\$800,000	3.60%	25/5/2023	829,819	0.00%
BAT International Finance plc	€700,000	2.25%	16/1/2030	829,101	0.00%
BUFA Finance plc	£600,000	2.00%	5/4/2024	825,582	0.00%
THFC Funding No 3 plc	£400,000	5.20%	11/10/2043	825,303	0.00%
Diageo Finance plc	€700,000	1.00%	22/4/2025	820,561	0.00%
Unilever Capital Corp.	\$825,000	0.38%	14/9/2023	819,735	0.00%
Martlet Homes Ltd.	£500,000	3.00%	9/5/2052	812,229	0.00%
Natwest Group plc^	\$700,000	5.08%	27/1/2030	812,095	0.00%
Santander UK plc	€710,000	0.05%	12/1/2027	806,449	0.00%
Canary Wharf Group Investment Holdings plc	€700,000	1.75%	7/4/2026	803,520	0.00%
Motability Operations Group plc	€700,000	0.38%	3/1/2026	800,947	0.00%
Skipton Building Society	€700,000	0.01%	22/9/2024	799,460	0.00%
Natwest Group plc^	\$800,000	3.03%	28/11/2035	788,641	0.00%
Lloyds Banking Group plc	AU(\$1,000,000	4.25%	22/11/2027	787,039	0.00%
DWR Cymru Financing UK plc	£600,000	1.38%	31/3/2033	784,258	0.00%
Vodafone Group plc	\$600,000	5.25%	30/5/2048	783,549	0.00%
Barclays plc^	CA(\$1,000,000	2.17%	23/6/2027	781,175	0.00%
Diageo Capital plc	\$750,000	2.38%	24/10/2029	765,917	0.00%
Vodafone Group plc	\$600,000	4.88%	19/6/2049	757,010	0.00%
Annington Funding plc	£500,000	3.69%	12/7/2034	754,366	0.00%
Diageo Capital plc	\$750,000	2.13%	29/4/2032	744,282	0.00%
BAT International Finance plc	£566,000	2.25%	26/6/2028	742,847	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Yorkshire Water Finance plc	£500,000	2.75%	18/4/2041	742,491	0.00%
Barclays plc	\$670,000	4.84%	9/5/2028	736,538	0.00%
Anglian Water Services Financing plc	£500,000	2.75%	26/10/2029	734,327	0.00%
Santander UK plc	€640,000	0.10%	12/5/2024	732,951	0.00%
Diageo Finance plc	€600,000	1.50%	22/10/2027	729,279	0.00%
Imperial Brands Finance plc	\$700,000	3.13%	26/7/2024	724,070	0.00%
Imperial Brands Finance Netherlands BV	€650,000	1.75%	18/3/2033	721,154	0.00%
Motability Operations Group plc	£500,000	2.38%	3/7/2039	716,178	0.00%
Reynolds American, Inc.	\$600,000	5.70%	15/8/2035	712,667	0.00%
Barclays plc^	\$675,000	3.93%	7/5/2025	710,463	0.00%
Land Securities Capital Markets plc	£500,000	2.40%	8/2/2029	707,728	0.00%
BP Capital Markets plc	€600,000	1.23%	8/5/2031	705,236	0.00%
LSEGA Financing plc	\$700,000	2.50%	6/4/2031	703,748	0.00%
HSBC Holdings plc^	\$700,000	3.26%	13/3/2023	703,228	0.00%
Lloyds Banking Group plc	\$645,000	3.75%	11/1/2027	697,313	0.00%
Rentokil Initial plc	€600,000	0.88%	30/5/2026	695,170	0.00%
Diageo Finance plc	£500,000	1.75%	12/10/2026	692,037	0.00%
National Express Group plc	£500,000	2.50%	11/11/2023	690,770	0.00%
Logicor 2019-1 UK plc	£500,000	1.88%	17/11/2026	689,368	0.00%
National Express Group plc	£500,000	2.38%	20/11/2028	685,118	0.00%
Thames Water Utilities Finance plc	£500,000	1.88%	24/1/2024	684,313	0.00%
BUPA Finance plc	£500,000	1.75%	14/6/2027	683,226	0.00%
Yorkshire Water Finance plc	£500,000	1.75%	26/11/2026	683,004	0.00%
Lseg Netherlands BV	€600,000	0.00%	6/4/2025	680,544	0.00%
CNH Industrial Finance Europe SA	€600,000	0.00%	1/4/2024	680,539	0.00%
Scottish Hydro Electric Transmission plc	£500,000	2.25%	27/9/2035	679,137	0.00%
Paragon Treasury plc	£500,000	2.00%	7/5/2036	676,454	0.00%
CK Hutchison Group Telecom Finance SA	£500,000	2.00%	17/10/2027	675,343	0.00%
Thames Water Utilities Finance plc	£500,000	2.38%	22/4/2040	673,425	0.00%
Motability Operations Group plc	€600,000	0.13%	20/7/2028	667,748	0.00%
Lloyds Banking Group plc^	\$665,000	2.86%	17/3/2023	667,643	0.00%
Manchester Airport Group Funding plc	£500,000	2.88%	30/9/2044	664,413	0.00%
Eastern Power Networks plc	£500,000	1.88%	1/6/2035	664,196	0.00%
Barclays plc	\$500,000	5.25%	17/8/2045	663,642	0.00%
Platform HG Financing plc	£500,000	1.93%	15/9/2041	663,300	0.00%
South Eastern Power Networks plc	£500,000	1.75%	30/9/2034	662,361	0.00%
GlaxoSmithKline Capital plc	\$625,000	3.00%	1/6/2024	652,815	0.00%
Narragansett Electric Co.	\$595,000	3.92%	1/8/2028	652,035	0.00%
Northern Powergrid Northeast plc	£500,000	1.88%	16/6/2062	649,305	0.00%
South Eastern Power Networks plc	£340,000	6.38%	12/11/2031	644,916	0.00%
Lloyds Banking Group plc	\$550,000	4.34%	9/1/2048	643,861	0.00%
Santander UK Group Holdings plc^	\$650,000	1.67%	14/6/2027	637,182	0.00%
Unilever Finance Netherlands BV	€500,000	1.63%	12/2/2033	629,011	0.00%
Sky Ltd.	€500,000	2.50%	15/9/2026	628,882	0.00%
Unilever Capital Corp.	€600,000	3.25%	7/3/2024	628,139	0.00%
New England Power Co.	\$575,000	3.80%	5/12/2047	627,809	0.00%
Western Power Distribution South Wales plc	£500,000	1.63%	7/10/2035	627,165	0.00%
Natwest Group plc	£600,000	3.88%	12/9/2023	625,637	0.00%
Heathrow Funding Ltd.	\$461,000	2.63%	16/3/2028	618,862	0.00%
Sky Ltd.	€500,000	2.25%	17/11/2025	613,959	0.00%
British Telecommunications plc	\$600,000	3.25%	8/11/2029	613,690	0.00%
London Stock Exchange Group plc	€500,000	1.75%	6/12/2027	610,163	0.00%
Coca-Cola Europacific Partners plc	€500,000	1.50%	8/11/2027	600,160	0.00%
Aviva plc^	£400,000	4.38%	12/9/2049	598,294	0.00%
Eversholt Funding plc	£347,143	6.70%	22/2/2035	597,383	0.00%
Centrica plc	£300,000	7.00%	19/9/2033	595,251	0.00%
Aptiv plc	€500,000	1.50%	10/3/2025	589,190	0.00%
SSE plc	€500,000	1.25%	16/4/2025	587,816	0.00%
Pearson Funding plc	£400,000	3.75%	4/6/2030	587,058	0.00%
Global Switch Finance BV	€519,000	1.38%	7/10/2030	585,893	0.00%
SSE plc	€500,000	0.88%	6/9/2025	581,775	0.00%
Lloyds Bank plc	€500,000	0.63%	26/3/2025	581,572	0.00%
Informa plc	€500,000	1.50%	5/7/2023	580,436	0.00%
CK Hutchison Finance 16 II Ltd.	€500,000	0.88%	3/10/2024	579,991	0.00%
AstraZeneca plc	\$550,000	3.00%	28/5/2051	578,593	0.00%
Leeds Building Society	€500,000	0.50%	3/7/2024	578,024	0.00%
Clarion Funding plc	£400,000	2.63%	18/1/2029	577,664	0.00%
Imperial Brands Finance plc	€500,000	1.13%	14/8/2023	576,709	0.00%
Reckitt Benckiser Treasury Services Nederland BV	€500,000	0.75%	19/5/2030	576,689	0.00%
Natwest Group plc^	€500,000	0.75%	15/11/2025	576,537	0.00%
Barclays plc^	€500,000	0.75%	9/6/2025	576,531	0.00%

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Wessex Water Services Finance plc	£476,000	1.25%	12/1/2036	575,896	0.00%
Yorkshire Building Society	€500,000	0.38%	11/4/2023	573,955	0.00%
Reckitt Benckiser Treasury Services Nederland BV	€500,000	0.38%	19/5/2026	572,452	0.00%
Together Housing Finance plc	£300,000	4.50%	17/12/2042	571,672	0.00%
Barclays plc^	\$505,000	5.09%	20/6/2030	571,625	0.00%
RELX Finance BV	€500,000	0.50%	10/3/2028	570,269	0.00%
BUFA Finance plc	£371,000	5.00%	8/12/2026	568,042	0.00%
Western Power Distribution plc	£400,000	3.63%	6/11/2023	563,717	0.00%
DS Smith plc	£400,000	2.88%	26/7/2029	563,090	0.00%
Hyde Housing Association Ltd.	£450,000	1.75%	18/8/2055	562,387	0.00%
Chancellor Masters & Scholars of The University of Cambridge	£300,000	2.35%	27/6/2078	562,268	0.00%
CK Hutchison International 17 II Ltd.	\$550,000	2.75%	29/3/2023	561,839	0.00%
Virgin Money UK plc^	£381,000	5.13%	11/12/2030	557,690	0.00%
United Utilities Water Finance plc	£400,000	2.00%	14/2/2025	553,399	0.00%
Student Finance plc	£400,000	2.67%	30/9/2024	545,202	0.00%
Heathrow Funding Ltd.	£300,000	6.45%	10/12/2031	543,486	0.00%
Legal & General Group plc^	\$500,000	5.25%	21/3/2047	543,278	0.00%
Reckitt Benckiser Treasury Services plc	£400,000	1.75%	19/5/2032	542,867	0.00%
Ashtead Capital, Inc.	\$550,000	1.50%	12/8/2026	539,309	0.00%
WPP Finance 2017	£354,000	3.75%	19/5/2032	536,424	0.00%
Southern Electric Power Distribution plc	£300,000	5.50%	7/6/2032	536,318	0.00%
Clarion Funding plc	£400,000	1.88%	22/1/2035	535,533	0.00%
Prudential plc	£300,000	6.13%	19/12/2031	533,883	0.00%
South Eastern Power Networks plc	£300,000	5.63%	30/9/2030	531,047	0.00%
BP Capital Markets plc	\$500,000	3.81%	10/2/2024	527,650	0.00%
Vodafone Group plc	\$500,000	3.75%	16/1/2024	526,788	0.00%
Berkeley Group plc	£400,000	2.50%	11/8/2031	522,206	0.00%
Barclays plc^	\$500,000	4.34%	16/5/2024	520,773	0.00%
BAT Capital Corp.	\$500,000	3.22%	15/8/2024	520,070	0.00%
Unilever Capital Corp.	\$500,000	2.60%	5/5/2024	517,217	0.00%
University of Oxford	£300,000	2.54%	8/12/2117	511,589	0.00%
Santander UK Group Holdings plc^	\$500,000	2.90%	15/3/2032	505,251	0.00%
Lloyds Bank plc	\$500,000	2.13%	24/7/2022	503,924	0.00%
SELP Finance Sarl	€427,000	1.50%	20/11/2025	503,441	0.00%
HSBC Holdings plc^	\$500,000	2.80%	24/5/2032	502,447	0.00%
BAT Capital Corp.	\$475,000	4.39%	15/8/2037	501,238	0.00%
BAT International Finance plc	£300,000	6.00%	24/11/2034	499,488	0.00%
London & Quadrant Housing Trust	£300,000	3.13%	28/2/2053	498,967	0.00%
nVent Finance Sarl	\$500,000	2.75%	15/11/2031	497,768	0.00%
Motability Operations Group plc	£400,000	1.50%	20/1/2041	497,611	0.00%
Nationwide Building Society^	\$450,000	4.30%	8/3/2029	497,432	0.00%
Unilever Capital Corp.	\$500,000	0.63%	12/8/2024	496,901	0.00%
Barclays plc^	\$500,000	1.01%	10/12/2024	496,318	0.00%
Barclays plc^	\$500,000	2.67%	10/3/2032	495,960	0.00%
Natwest Group plc^	\$475,000	3.75%	1/11/2029	495,690	0.00%
HSBC Holdings plc^	\$500,000	0.73%	17/8/2024	495,497	0.00%
Unilever Capital Corp.	\$500,000	2.63%	12/8/2051	495,469	0.00%
Standard Chartered plc^	\$500,000	0.99%	12/1/2025	494,655	0.00%
Nationwide Building Society	\$500,000	0.55%	22/1/2024	493,569	0.00%
NatWest Markets plc	\$500,000	1.60%	29/9/2026	492,275	0.00%
Barclays plc	\$450,000	4.38%	12/1/2026	491,632	0.00%
HSBC Holdings plc^	\$500,000	2.21%	17/8/2029	490,459	0.00%
BAT International Finance plc	\$460,000	3.95%	15/6/2025	489,930	0.00%
LSEGA Financing plc	\$500,000	1.38%	6/4/2026	489,702	0.00%
HSBC Holdings plc^	\$500,000	2.01%	22/9/2028	489,544	0.00%
BAE Systems plc	\$500,000	3.00%	15/9/2050	487,460	0.00%
Ashtead Capital, Inc.	\$500,000	2.45%	12/8/2031	487,281	0.00%
Unilever Capital Corp.	\$500,000	1.75%	12/8/2031	486,145	0.00%
Natwest Group plc	\$450,000	5.13%	28/5/2024	485,381	0.00%
Smith & Nephew plc	\$500,000	2.03%	14/10/2030	483,019	0.00%
CNH Industrial Finance Europe SA	€400,000	1.88%	19/1/2026	477,838	0.00%
BAE Systems plc	\$500,000	1.90%	15/2/2031	475,023	0.00%
Heathrow Funding Ltd.	\$288,000	6.75%	3/12/2026	473,153	0.00%
Gatwick Funding Ltd.	£300,000	6.13%	2/3/2026	470,772	0.00%
United Kingdom Gilt	£346,000	0.88%	22/10/2029	469,388	0.00%
Mondi Finance plc	€400,000	1.50%	15/4/2024	467,859	0.00%
Tesco Corporate Treasury Services plc	€400,000	0.88%	29/5/2026	462,834	0.00%
BAT Capital Corp.	€400,000	1.13%	16/11/2023	462,815	0.00%
Global Switch Holdings Ltd.	€400,000	1.50%	31/1/2024	461,289	0.00%
British Telecommunications plc	€400,000	1.13%	10/3/2023	461,135	0.00%
Just Group plc^	£300,000	7.00%	15/4/2031	460,835	0.00%

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Babcock International Group plc	€400,000	1.38%	13/9/2027	460,060	0.00%
Yorkshire Water Finance plc	£300,000	3.63%	1/8/2029	459,522	0.00%
British Telecommunications plc	€400,000	0.50%	12/9/2025	456,749	0.00%
RL Finance Bonds NO 4 plc^	£300,000	4.88%	7/10/2049	454,415	0.00%
HSBC Holdings plc^	€400,000	0.31%	13/11/2026	453,823	0.00%
AstraZeneca plc	€400,000	0.38%	3/6/2029	453,454	0.00%
HSBC Bank plc	£250,000	4.75%	24/3/2046	452,992	0.00%
HSBC Holdings plc^	€400,000	0.77%	13/11/2031	450,546	0.00%
Accent Capital plc	£300,000	2.63%	18/7/2049	450,012	0.00%
BAT Capital Corp.	\$400,000	4.91%	2/4/2030	449,985	0.00%
Anglo American Capital plc	£311,000	3.38%	11/3/2029	449,917	0.00%
CCEP Finance Ireland DAC	€400,000	0.50%	6/9/2029	448,714	0.00%
Heathrow Funding Ltd.	CA(\$540,000)	3.66%	13/1/2031	447,636	0.00%
Barclays plc	\$400,000	5.20%	12/5/2026	447,585	0.00%
CCEP Finance Ireland DAC	€400,000	0.88%	6/5/2033	446,858	0.00%
UNITE USAF II plc	£300,000	3.92%	30/6/2025	438,053	0.00%
Tesco Corporate Treasury Services plc	€400,000	0.38%	27/7/2029	436,918	0.00%
HSBC Holdings plc^	\$400,000	3.97%	22/5/2030	434,885	0.00%
Annington Funding plc	£300,000	3.18%	12/7/2029	431,316	0.00%
London Stock Exchange Group plc	€349,000	1.75%	19/9/2029	430,886	0.00%
Network Rail Infrastructure Finance plc	£250,000	4.38%	9/12/2030	430,023	0.00%
Imperial Brands Finance plc	\$400,000	4.25%	21/7/2025	429,335	0.00%
Natwest Group plc^	£300,000	3.13%	28/3/2027	426,577	0.00%
Next Group plc	£300,000	3.00%	26/8/2025	425,931	0.00%
Natwest Group plc^	\$400,000	4.27%	22/3/2025	423,628	0.00%
Hutchison Whampoa International 03/33 Ltd.	\$285,000	7.45%	24/11/2033	423,488	0.00%
London & Quadrant Housing Trust	£200,000	5.49%	15/6/2042	421,307	0.00%
BP Capital Markets plc	\$400,000	3.99%	26/9/2023	421,077	0.00%
Tesco Corporate Treasury Services plc	£300,000	2.75%	27/4/2030	420,271	0.00%
Imperial Brands Finance plc	\$400,000	3.50%	26/7/2026	420,018	0.00%
Natwest Group plc^	\$400,000	4.52%	25/6/2024	418,576	0.00%
HSBC Holdings plc	\$300,000	6.50%	15/9/2037	413,297	0.00%
Heathrow Funding Ltd.	CA(\$500,000)	3.25%	21/5/2025	408,975	0.00%
Gatwick Funding Ltd.	£300,000	3.13%	28/9/2039	408,676	0.00%
HSBC Holdings plc	CA(\$500,000)	3.20%	5/12/2023	407,782	0.00%
Western Power Distribution South West plc	£200,000	5.75%	23/3/2040	406,794	0.00%
British Airways 2019-1 Class AA Pass Through Trust	\$395,217	3.30%	15/12/2032	405,373	0.00%
Westfield Stratford City Finance NO 2 plc	£300,000	1.64%	4/8/2026	405,331	0.00%
HSBC Holdings plc^	\$375,000	4.29%	12/9/2026	404,942	0.00%
CK Hutchison International 21 Ltd.	\$400,000	2.50%	15/4/2031	404,322	0.00%
Omnicom Capital Holdings plc	£300,000	2.25%	22/11/2033	404,038	0.00%
HSBC Holdings plc	\$375,000	4.25%	18/8/2025	402,827	0.00%
National Grid Electricity Transmission plc	£300,000	1.38%	16/9/2026	402,355	0.00%
Annington Funding plc	£300,000	2.31%	6/10/2032	400,435	0.00%
Barclays plc^	\$375,000	3.81%	10/3/2042	398,203	0.00%
National Grid Electricity Transmission plc	£300,000	2.00%	16/9/2038	395,664	0.00%
CK Hutchison International 21 Ltd.	\$400,000	1.50%	15/4/2026	395,146	0.00%
Orbit Capital plc	£300,000	2.00%	24/11/2038	395,095	0.00%
LSEGA Financing plc	\$400,000	2.00%	6/4/2028	394,588	0.00%
National Grid Electricity Transmission plc	£300,000	2.00%	17/4/2040	392,395	0.00%
ENW Finance plc	£300,000	1.42%	30/7/2030	391,921	0.00%
BAT Capital Corp.	\$375,000	3.46%	6/9/2029	388,539	0.00%
Heathrow Funding Ltd.	£200,000	5.88%	13/5/2041	387,709	0.00%
Myriad Capital plc	£200,000	4.75%	20/12/2043	384,256	0.00%
Affordable Housing Finance plc	£200,000	3.80%	20/5/2042	382,605	0.00%
SSE plc	£200,000	8.38%	20/11/2028	379,822	0.00%
BAT International Finance plc	€350,000	2.00%	13/3/2045	379,509	0.00%
Thames Water Utilities Finance plc	£200,000	4.63%	4/6/2046	379,183	0.00%
Vodafone Group plc	\$325,000	4.38%	19/2/2043	378,444	0.00%
HSBC Holdings plc	£200,000	6.00%	29/3/2040	375,923	0.00%
CK Hutchison Europe Finance 18 Ltd.	€300,000	2.00%	13/4/2030	369,687	0.00%
BP Capital Markets plc	€300,000	1.95%	3/3/2025	361,170	0.00%
CNH Industrial Finance Europe SA	€300,000	1.75%	25/3/2027	359,175	0.00%
Brambles Finance Ltd.	€300,000	2.38%	12/6/2024	358,637	0.00%
Experian Finance plc	€300,000	1.38%	25/6/2026	357,388	0.00%
Tritax Big Box plc	£250,000	2.63%	14/12/2026	355,721	0.00%
Metropolitan Funding plc	£200,000	4.13%	5/4/2048	354,557	0.00%
Royal Mail plc	€300,000	1.25%	8/10/2026	354,116	0.00%
Sky Ltd.	€300,000	1.88%	24/11/2023	354,090	0.00%
Vodafone Group plc	£250,000	3.00%	12/8/2056	351,524	0.00%
London Stock Exchange Group plc	€300,000	0.88%	19/9/2024	349,730	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Motability Operations Group plc	€300,000	0.88%	14/3/2025	349,677	0.00%
Northern Gas Networks Finance plc	£200,000	4.88%	15/11/2035	347,158	0.00%
Informa plc	€300,000	1.25%	22/4/2028	342,196	0.00%
National Grid Electricity Transmission plc	€300,000	0.19%	20/1/2025	342,035	0.00%
M&G plc^	£200,000	6.34%	19/12/2063	341,361	0.00%
BG Energy Capital plc	£265,000	5.13%	15/10/2041	339,689	0.00%
Incommunities Treasury plc	£200,000	3.25%	21/3/2049	338,935	0.00%
National Grid plc	€305,000	0.75%	1/9/2033	337,285	0.00%
Transport for London	£200,000	3.63%	15/5/2045	337,077	0.00%
Tritax Big Box plc	£225,000	3.13%	14/12/2031	336,593	0.00%
Orbit Capital plc	£200,000	3.50%	24/3/2045	330,081	0.00%
Unilever Capital Corp.	\$310,000	3.38%	22/3/2025	329,958	0.00%
Experian Finance plc	\$295,000	4.25%	1/2/2029	327,710	0.00%
HSBC Capital Funding Dollar 1 LP^	\$200,000	10.18%	Perpetual	325,537	0.00%
HSBC Holdings plc	\$300,000	3.90%	25/5/2026	324,060	0.00%
Affinity Water Finance 2004 plc	£200,000	5.88%	13/7/2026	323,051	0.00%
HSBC Holdings plc	\$225,000	6.10%	14/1/2042	322,244	0.00%
Motability Operations Group plc	£225,000	2.38%	14/3/2032	322,178	0.00%
CK Hutchison International 17 Ltd.	\$300,000	3.50%	5/4/2027	321,790	0.00%
Lloyds Banking Group plc^	\$300,000	3.57%	7/11/2028	320,688	0.00%
Standard Chartered plc	\$300,000	5.20%	26/1/2024	320,616	0.00%
Hutchison Whampoa International 14 Ltd.	\$300,000	3.63%	31/10/2024	318,628	0.00%
Lloyds Banking Group plc	\$300,000	3.90%	12/3/2024	316,676	0.00%
Centrica plc	£200,000	4.38%	13/3/2029	312,776	0.00%
CK Hutchison International 16 Ltd.	\$300,000	2.75%	3/10/2026	312,374	0.00%
Reckitt Benckiser Treasury Services plc	\$300,000	3.63%	21/9/2023	312,015	0.00%
Clydesdale Bank plc	£200,000	4.63%	8/6/2026	311,201	0.00%
GlaxoSmithKline Capital, Inc.	\$300,000	3.38%	15/5/2023	310,705	0.00%
Santander UK plc	\$300,000	2.88%	18/6/2024	310,566	0.00%
Chancellor Masters & Scholars of The University of Cambridge	£150,000	3.75%	17/10/2052	308,608	0.00%
Eversholt Funding plc	£200,000	3.53%	7/8/2042	305,647	0.00%
Assura Financing plc	£230,000	1.50%	15/9/2030	305,089	0.00%
British Airways 2020-1 Class A Pass Through Trust	\$287,094	4.25%	15/11/2032	304,256	0.00%
CK Hutchison International 20 Ltd.	\$300,000	2.50%	8/5/2030	304,209	0.00%
Astrazeneca Finance LLC	\$300,000	2.25%	28/5/2031	303,210	0.00%
AA Bond Co., Ltd.	£200,000	6.27%	31/7/2025	302,584	0.00%
AA Bond Co., Ltd.	£200,000	5.50%	31/7/2027	300,987	0.00%
Wales & West Utilities Finance plc	£200,000	3.00%	3/8/2038	299,856	0.00%
Bank of England Euro Note	\$300,000	0.50%	28/4/2023	299,557	0.00%
AstraZeneca plc	\$300,000	0.30%	26/5/2023	298,295	0.00%
Astrazeneca Finance LLC	\$300,000	1.75%	28/5/2028	298,071	0.00%
Reynolds American, Inc.	\$275,000	4.45%	12/6/2025	296,952	0.00%
Astrazeneca Finance LLC	\$300,000	1.20%	28/5/2026	296,330	0.00%
Thames Water Utilities Finance plc	£200,000	3.50%	25/2/2028	295,504	0.00%
Vodafone Group plc	£225,000	5.13%	19/6/2059	294,285	0.00%
RAC Bond Co. plc	£200,000	4.87%	6/5/2026	293,587	0.00%
Next Group plc	£200,000	3.63%	18/5/2028	293,114	0.00%
Sovereign Housing Capital plc	£200,000	2.38%	4/11/2048	292,759	0.00%
Land Securities Capital Markets plc	£200,000	2.63%	22/9/2037	292,348	0.00%
Barclays plc	\$225,000	4.95%	10/1/2047	291,495	0.00%
Southern Gas Networks plc	£200,000	3.10%	15/9/2036	289,012	0.00%
Grainger plc	£200,000	3.38%	24/4/2028	287,617	0.00%
Segro plc	£200,000	2.38%	11/10/2029	286,814	0.00%
Manchester Airport Group Funding plc	£200,000	4.13%	2/4/2024	285,812	0.00%
Northern Powergrid Yorkshire plc	£200,000	2.25%	9/10/2059	282,529	0.00%
British Telecommunications plc	\$250,000	5.13%	4/12/2028	282,419	0.00%
Informa plc	£200,000	3.13%	5/7/2026	281,580	0.00%
Virgin Money UK plc^	£210,000	2.63%	19/8/2031	281,522	0.00%
M&G plc^	£200,000	3.88%	20/7/2049	280,928	0.00%
Yorkshire Water Finance plc^	£200,000	3.75%	22/3/2046	276,516	0.00%
Standard Chartered plc	\$225,000	5.30%	9/1/2043	276,214	0.00%
United Utilities Water Finance plc	£200,000	2.00%	3/7/2033	275,908	0.00%
Annington Funding plc	£200,000	2.92%	6/10/2051	275,155	0.00%
Northumbrian Water Finance plc	£200,000	1.63%	11/10/2026	272,688	0.00%
WPP Finance 2013	£200,000	2.88%	14/9/2046	271,219	0.00%
Aviva plc^	£130,000	6.88%	20/5/2058	269,731	0.00%
National Grid Electricity Transmission plc	CA(\$340,000	2.30%	22/6/2029	267,392	0.00%
Prudential plc	\$250,000	3.13%	14/4/2030	266,794	0.00%
Flagship Finance plc	£200,000	1.88%	14/7/2061	265,257	0.00%
Thames Water Utilities Finance plc	£150,000	6.75%	16/11/2028	265,035	0.00%
Electricity North West Ltd.	£150,000	8.88%	25/3/2026	263,911	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Standard Chartered plc	\$250,000	3.20%	17/4/2025	260,999	0.00%
Ashtead Capital, Inc.	\$250,000	4.38%	15/8/2027	259,351	0.00%
AstraZeneca plc	\$200,000	4.38%	17/8/2048	257,990	0.00%
Diageo Capital plc	\$250,000	2.13%	24/10/2024	256,265	0.00%
National Grid Gas plc	\$200,000	1.38%	7/2/2031	253,179	0.00%
Wales & West Utilities Finance plc	£200,000	1.88%	28/5/2041	252,591	0.00%
Gatwick Funding Ltd.	£200,000	2.63%	7/10/2046	249,610	0.00%
Diageo Capital plc	\$250,000	1.38%	29/9/2025	249,541	0.00%
Barclays plc^	\$250,000	2.65%	24/6/2031	249,470	0.00%
Rio Tinto Finance plc	€200,000	2.88%	11/12/2024	247,577	0.00%
CK Hutchison Finance 16 Ltd.	€200,000	2.00%	6/4/2028	246,698	0.00%
Mead Johnson Nutrition Co.	\$225,000	4.13%	15/11/2025	245,784	0.00%
GlaxoSmithKline Capital, Inc.	\$200,000	4.20%	18/3/2043	243,535	0.00%
AA Bond Co., Ltd.	£181,000	3.25%	31/7/2028	242,960	0.00%
Urenco Finance NV	€200,000	2.38%	2/12/2024	241,413	0.00%
SP Manweb plc	£150,000	4.88%	20/9/2027	240,441	0.00%
RELX Capital, Inc.	€200,000	1.30%	12/5/2025	236,102	0.00%
AstraZeneca plc	\$250,000	1.38%	6/8/2030	235,962	0.00%
Diageo Capital plc	\$200,000	3.88%	29/4/2043	234,858	0.00%
M&G plc^	\$200,000	6.50%	20/10/2048	233,838	0.00%
New England Power Co.	\$250,000	2.81%	6/10/2050	231,294	0.00%
Diageo Investment Corp.	\$150,000	7.45%	15/4/2035	229,737	0.00%
RELX Finance BV	€200,000	0.88%	10/3/2032	228,778	0.00%
RELX Finance BV	€200,000	0.00%	18/3/2024	227,837	0.00%
Beazley Insurance DAC	\$200,000	5.50%	10/9/2029	224,289	0.00%
Standard Chartered plc^	\$200,000	4.31%	21/5/2030	223,576	0.00%
National Westminster Bank plc	£150,000	5.13%	13/1/2024	219,929	0.00%
Barclays plc	\$200,000	4.34%	10/1/2028	218,913	0.00%
Unilever Capital Corp.	\$200,000	3.50%	22/3/2028	218,863	0.00%
CK Hutchison International 17 II Ltd.	\$205,000	3.25%	29/9/2027	218,372	0.00%
CK Hutchison International 19 II Ltd.	\$200,000	3.38%	6/9/2049	218,250	0.00%
Standard Chartered plc^	\$200,000	4.87%	15/3/2033	218,150	0.00%
THFC Funding No 2 plc	£100,000	6.35%	8/7/2039	217,860	0.00%
Nationwide Building Society	\$200,000	3.90%	21/7/2025	216,028	0.00%
Greene King Finance plc	£147,980	4.06%	15/3/2035	215,866	0.00%
Reynolds American, Inc.	\$175,000	6.15%	15/9/2043	215,808	0.00%
Lloyds Banking Group plc	\$200,000	4.50%	4/11/2024	215,475	0.00%
BP Capital Markets plc	\$200,000	3.28%	19/9/2027	215,109	0.00%
Peabody Capital No 2 plc	£100,000	4.63%	12/12/2053	212,142	0.00%
Imperial Brands Finance plc	\$200,000	3.88%	26/7/2029	212,064	0.00%
British Telecommunications plc	\$200,000	4.50%	4/12/2023	211,718	0.00%
Heathrow Funding Ltd.	€178,000	1.88%	14/3/2034	210,682	0.00%
Standard Chartered plc^	\$200,000	3.79%	21/5/2025	209,710	0.00%
Circle Anglia Social Housing plc	£100,000	5.20%	2/3/2044	209,196	0.00%
AstraZeneca plc	\$200,000	3.50%	17/8/2023	208,626	0.00%
CK Hutchison International 19 II Ltd.	\$200,000	2.75%	6/9/2029	207,208	0.00%
Notting Hill Genesis	£100,000	4.38%	20/2/2054	206,178	0.00%
Transport for London	£100,000	4.00%	7/4/2064	205,874	0.00%
GlaxoSmithKline Capital, Inc.	\$200,000	2.80%	18/3/2023	204,941	0.00%
Experian Finance plc	\$200,000	2.75%	8/3/2030	204,351	0.00%
HSBC Holdings plc^	\$200,000	2.85%	4/6/2031	202,939	0.00%
Santander UK plc	\$200,000	2.10%	13/1/2023	202,813	0.00%
Santander UK plc	\$200,000	1.63%	12/2/2023	202,039	0.00%
Unilever Capital Corp.	\$200,000	2.13%	6/9/2029	201,718	0.00%
Northumbrian Water Finance plc	£100,000	5.13%	23/1/2042	201,258	0.00%
Vodafone Group plc	\$150,000	6.25%	30/11/2032	199,392	0.00%
LCR Finance plc	£100,000	4.50%	7/12/2038	198,985	0.00%
GlaxoSmithKline Capital, Inc.	\$150,000	5.38%	15/4/2034	198,654	0.00%
London Power Networks plc	£137,000	2.63%	1/3/2029	197,698	0.00%
Diageo Capital plc	\$200,000	2.00%	29/4/2030	197,580	0.00%
BPHA Finance plc	£100,000	4.82%	11/4/2044	197,405	0.00%
Niagara Mohawk Power Corp.	\$175,000	4.12%	28/11/2042	195,957	0.00%
Severn Trent Utilities Finance plc	£100,000	4.88%	24/1/2042	195,316	0.00%
GlaxoSmithKline Capital plc	£100,000	4.25%	18/12/2045	191,178	0.00%
EMH Treasury plc	£100,000	4.50%	29/1/2044	190,938	0.00%
Unilever Capital Corp.	\$200,000	1.38%	14/9/2030	189,272	0.00%
HSBC Bank Capital Funding Sterling 1 LP^	£100,000	5.84%	Perpetual	187,539	0.00%
Legal & General Finance plc	£100,000	5.88%	11/12/2031	185,801	0.00%
Unilever Capital Corp.	\$175,000	3.10%	30/7/2025	185,578	0.00%
GlaxoSmithKline Capital plc	£100,000	5.25%	19/12/2033	185,226	0.00%
Western Power Distribution West Midlands plc	£100,000	5.75%	16/4/2032	180,730	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
London & Quadrant Housing Trust	£100,000	3.75%	27/10/2049	180,556	0.00%
Northern Powergrid Yorkshire plc	£100,000	5.13%	4/5/2035	180,399	0.00%
British Telecommunications plc	£100,000	6.38%	23/6/2037	180,332	0.00%
Yorkshire Housing Finance plc	£100,000	4.13%	31/10/2044	179,775	0.00%
Lloyds Bank plc	£100,000	6.00%	8/2/2029	178,877	0.00%
Centrica plc	£100,000	4.25%	12/9/2044	169,338	0.00%
Citizen Treasury plc	£100,000	3.25%	20/10/2048	168,323	0.00%
BP Capital Markets plc	CA(\$200,000	3.47%	15/5/2025	166,361	0.00%
RELX Capital, Inc.	\$150,000	4.00%	18/3/2029	166,338	0.00%
BAE Systems Holdings, Inc.	\$135,000	4.75%	7/10/2044	165,831	0.00%
Lloyds Banking Group plc	CA(\$200,000	3.50%	3/2/2025	165,331	0.00%
Heathrow Funding Ltd.	CA(\$200,000	3.40%	8/3/2028	164,720	0.00%
Southern Housing Group Ltd.	£100,000	3.50%	19/10/2047	164,410	0.00%
Motability Operations Group plc	£100,000	3.63%	10/3/2036	163,855	0.00%
CNH Industrial NV	\$150,000	3.85%	15/11/2027	163,713	0.00%
Transport for London	£100,000	4.00%	12/9/2033	163,158	0.00%
Lloyds Bank plc	£100,000	4.88%	30/3/2027	160,887	0.00%
AstraZeneca plc	\$150,000	3.13%	12/6/2027	160,841	0.00%
HSBC Holdings plc	£100,000	5.75%	20/12/2027	159,599	0.00%
Nationwide Building Society	£100,000	5.63%	28/1/2026	159,565	0.00%
Gatwick Funding Ltd.	£100,000	4.63%	27/3/2034	158,643	0.00%
Anglian Water Services Financing plc	£100,000	4.50%	5/10/2027	157,617	0.00%
Sky Ltd.	£100,000	4.00%	26/11/2029	157,591	0.00%
Crh Finance UK plc	£100,000	4.13%	2/12/2029	157,534	0.00%
M&G plc^	£100,000	5.56%	20/7/2055	157,249	0.00%
Aviva plc^	£100,000	5.13%	4/6/2050	156,685	0.00%
Swan Housing Capital plc	£100,000	3.63%	5/3/2048	155,623	0.00%
RELX Capital, Inc.	\$150,000	3.50%	16/3/2023	154,447	0.00%
Lloyds Bank plc	£100,000	7.50%	15/4/2024	154,052	0.00%
Morhomes plc	£100,000	3.40%	19/2/2038	152,556	0.00%
Lloyds Bank plc	£100,000	5.13%	7/3/2025	152,300	0.00%
Aspire Defence Finance plc	£84,479	4.67%	31/3/2040	147,427	0.00%
Severn Trent Utilities Finance plc	£100,000	2.75%	5/12/2031	146,712	0.00%
Cadent Finance plc	£100,000	3.13%	21/3/2040	146,215	0.00%
DWR Cymru Financing UK plc	£100,000	2.50%	31/3/2036	146,170	0.00%
Scotland Gas Networks plc	£100,000	3.25%	8/3/2027	146,155	0.00%
RL Finance Bonds No. 2 plc^	£100,000	6.13%	30/11/2043	145,776	0.00%
BAT International Finance plc	£100,000	4.00%	4/9/2026	145,063	0.00%
Linde Finance BV	£100,000	5.88%	24/4/2023	144,007	0.00%
InterContinental Hotels Group plc	£100,000	3.75%	14/8/2025	143,168	0.00%
HSBC Holdings plc	\$100,000	6.80%	1/6/2038	142,309	0.00%
Bazalgette Finance plc	£100,000	2.38%	29/11/2027	141,841	0.00%
Western Power Distribution East Midlands plc	£100,000	5.25%	17/1/2023	141,082	0.00%
Diageo Capital plc	£100,000	5.88%	30/9/2036	140,066	0.00%
Compass Group plc	£100,000	2.00%	3/7/2029	139,769	0.00%
Compass Group plc	£100,000	2.00%	5/9/2025	138,625	0.00%
Cadent Finance plc	£100,000	2.63%	22/9/2038	138,117	0.00%
Unilever Capital Corp.	\$100,000	5.90%	15/11/2032	134,458	0.00%
BAE Systems Holdings, Inc.	\$125,000	3.85%	15/12/2025	134,155	0.00%
Natwest Group plc	£120,000	6.00%	19/12/2023	130,331	0.00%
Mead Johnson Nutrition Co.	\$100,000	4.60%	1/6/2044	129,001	0.00%
LCR Finance plc	£50,000	5.10%	7/3/2051	127,234	0.00%
CK Hutchison International 20 Ltd.	\$115,000	3.38%	8/5/2050	125,514	0.00%
BAT Capital Corp.	\$130,000	3.73%	25/9/2040	124,790	0.00%
AstraZeneca plc	\$100,000	4.00%	18/9/2042	119,233	0.00%
Heathrow Funding Ltd.	€100,000	1.50%	11/2/2030	117,232	0.00%
Woods Transmission plc	£77,418	3.45%	24/8/2034	116,204	0.00%
CK Hutchison Finance 16 Ltd.	€100,000	1.25%	6/4/2023	115,680	0.00%
Greater Gabbard OFTO plc	£74,657	4.14%	29/11/2032	114,727	0.00%
Arqiva Financing plc	£73,336	4.88%	31/12/2032	114,305	0.00%
nVent Finance Sarl	\$100,000	4.55%	15/4/2028	111,028	0.00%
Vodafone Group plc	\$100,000	4.13%	30/5/2025	108,231	0.00%
Gwynt y Mor OFTO plc	£76,184	2.78%	17/2/2034	106,873	0.00%
WPP Finance 2010	\$100,000	3.75%	19/9/2024	105,852	0.00%
Centrica plc	\$100,000	4.00%	16/10/2023	104,192	0.00%
GlaxoSmithKline Capital plc	£50,000	5.25%	10/4/2042	103,657	0.00%
Unilever Capital Corp.	\$100,000	2.00%	28/7/2026	102,351	0.00%
Diageo Capital plc	\$100,000	2.63%	29/4/2023	102,088	0.00%
Network Rail Infrastructure Finance plc	£50,000	4.75%	29/11/2035	96,238	0.00%
Sky Ltd.	£50,000	6.00%	21/5/2027	83,360	0.00%
LCR Finance plc	£50,000	4.50%	7/12/2028	82,800	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Southern Gas Networks plc	£50,000	4.88%	21/3/2029	81,955	0.00%
Broadgate Financing plc	£50,000	5.00%	5/10/2031	77,277	0.00%
Network Rail Infrastructure Finance plc	£50,000	4.75%	22/1/2024	73,017	0.00%
Mead Johnson Nutrition Co.	\$50,000	5.90%	1/11/2039	71,303	0.00%
Santander UK plc	\$50,000	4.00%	13/3/2024	52,941	0.00%
				<b>1,004,442,862</b>	<b>4.29%</b>
<b>United States 41.86% (2020: 39.68%)</b>					
US Treasury Note <sup>1</sup>	\$94,195,000	0.13%	15/8/2023	93,418,627	0.40%
US Treasury Note	\$79,650,000	2.25%	15/11/2024	82,580,871	0.35%
US Treasury Note	\$66,709,900	2.88%	15/8/2028	72,880,566	0.31%
US Treasury Note	\$67,992,000	1.63%	15/5/2031	68,863,148	0.30%
US Treasury Note	\$61,291,000	0.38%	15/7/2024	60,534,439	0.26%
US Treasury Note	\$58,619,100	1.13%	28/2/2025	58,838,922	0.25%
Federal National Mortgage Association	\$52,604,819	2.50%	1/1/2052	53,712,595	0.23%
US Treasury Note	\$54,029,000	0.25%	15/5/2024	53,294,543	0.23%
US Treasury Note	\$49,318,000	1.13%	15/2/2031	47,869,284	0.21%
US Treasury Note	\$48,132,400	1.13%	28/2/2027	47,771,407	0.21%
US Treasury Note	\$45,905,000	2.50%	31/1/2024	47,547,538	0.20%
US Treasury Note	\$46,731,000	0.63%	15/10/2024	46,358,612	0.20%
US Treasury Note	\$46,057,000	1.25%	15/8/2031	45,042,307	0.19%
US Treasury Note	\$46,154,000	0.88%	15/11/2030	43,889,569	0.19%
US Treasury Note	\$42,610,000	1.38%	31/10/2028	42,450,213	0.18%
US Treasury Note	\$42,773,000	1.00%	31/7/2028	41,656,892	0.18%
US Treasury Note	\$44,335,700	0.63%	15/8/2030	41,356,895	0.18%
US Treasury Note	\$37,736,000	1.63%	31/10/2026	38,390,484	0.17%
US Treasury Note <sup>1</sup>	\$38,630,000	0.63%	30/11/2027	37,015,387	0.16%
US Treasury Note	\$36,875,000	0.50%	31/3/2025	36,267,139	0.16%
US Treasury Note	\$36,073,000	0.13%	15/12/2023	35,658,724	0.15%
US Treasury Note <sup>1</sup>	\$37,994,000	0.63%	15/5/2030	35,530,327	0.15%
US Treasury Bond	\$35,606,000	1.88%	15/2/2051	35,272,194	0.15%
US Treasury Note	\$33,725,000	2.38%	29/2/2024	34,871,123	0.15%
US Treasury Note	\$35,005,000	0.13%	15/10/2023	34,653,583	0.15%
US Treasury Note	\$34,660,000	0.13%	31/8/2023	34,355,371	0.15%
US Treasury Note	\$35,970,000	0.50%	31/10/2027	34,247,374	0.15%
US Treasury Note	\$35,353,000	0.38%	31/1/2026	34,215,075	0.15%
US Treasury Note	\$34,069,000	1.25%	30/4/2028	33,770,896	0.15%
US Treasury Bond	\$30,442,000	2.38%	15/5/2051	33,662,193	0.15%
US Treasury Bond	\$32,793,000	2.00%	15/8/2051	33,479,603	0.14%
US Treasury Note	\$32,405,000	1.63%	15/12/2022	32,789,809	0.14%
US Treasury Note	\$34,135,000	0.63%	31/12/2027	32,670,929	0.14%
US Treasury Bond <sup>1</sup>	\$36,855,000	1.38%	15/8/2050	32,317,228	0.14%
US Treasury Note	\$30,025,000	2.88%	30/11/2025	32,009,465	0.14%
US Treasury Note	\$30,346,000	0.13%	28/2/2023	30,223,905	0.13%
US Treasury Bond	\$28,493,000	2.25%	15/5/2041	29,908,746	0.13%
US Treasury Note	\$30,818,000	0.63%	31/3/2027	29,799,562	0.13%
US Treasury Note	\$29,213,000	1.50%	30/11/2024	29,676,300	0.13%
US Treasury Note	\$30,017,500	1.13%	29/2/2028	29,593,034	0.13%
US Treasury Note	\$28,856,500	1.63%	15/8/2029	29,280,330	0.13%
US Treasury Note	\$28,505,000	0.13%	15/1/2024	28,144,234	0.12%
Federal National Mortgage Association	\$28,135,613	2.00%	1/1/2052	28,057,046	0.12%
US Treasury Note <sup>1</sup>	\$27,500,000	1.63%	15/2/2026	27,979,102	0.12%
US Treasury Note	\$28,087,000	1.13%	31/10/2026	27,913,651	0.12%
US Treasury Note	\$26,767,800	2.88%	31/10/2023	27,821,782	0.12%
US Treasury Note	\$27,498,000	1.50%	15/1/2023	27,797,685	0.12%
US Treasury Note	\$27,270,000	1.50%	15/8/2026	27,587,440	0.12%
US Treasury Note	\$27,360,500	1.50%	15/2/2030	27,505,853	0.12%
US Treasury Note	\$26,786,000	1.50%	31/1/2027	27,093,621	0.12%
US Treasury Note <sup>1</sup>	\$25,535,000	2.38%	15/8/2024	26,514,507	0.11%
US Treasury Note	\$24,500,000	2.63%	15/2/2029	26,490,625	0.11%
US Treasury Bond	\$26,766,000	1.88%	15/2/2041	26,477,429	0.11%
US Treasury Note	\$26,982,000	0.75%	30/4/2026	26,455,008	0.11%
US Treasury Bond <sup>1</sup>	\$24,775,000	2.25%	15/8/2046	26,211,176	0.11%
US Treasury Note	\$27,275,000	0.50%	30/4/2027	26,169,084	0.11%
US Treasury Note	\$26,190,000	0.13%	15/2/2024	25,848,302	0.11%
US Treasury Bond <sup>1</sup>	\$20,933,000	3.00%	15/2/2049	25,757,402	0.11%
US Treasury Note <sup>1</sup>	\$25,303,000	1.63%	30/9/2026	25,743,826	0.11%
US Treasury Bond	\$26,531,000	1.75%	15/8/2041	25,706,052	0.11%
US Treasury Note	\$25,150,000	1.63%	15/5/2026	25,580,301	0.11%
US Treasury Note	\$23,430,000	2.88%	15/5/2028	25,533,209	0.11%
US Treasury Note	\$25,737,000	0.75%	31/5/2026	25,218,239	0.11%
US Treasury Bond	\$26,581,000	1.63%	15/11/2050	24,782,629	0.11%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
US Treasury Note	\$24,930,000	1.25%	30/9/2028	24,645,642	0.11%
US Treasury Note	\$24,373,000	0.38%	15/4/2024	24,129,270	0.10%
US Treasury Note	\$24,290,000	0.13%	31/7/2023	24,097,388	0.10%
US Treasury Bond	\$19,694,000	3.13%	15/8/2044	23,937,442	0.10%
US Treasury Bond	\$19,800,000	2.88%	15/5/2049	23,874,469	0.10%
US Treasury Note <sup>1</sup>	\$24,254,000	0.25%	31/5/2025	23,594,594	0.10%
US Treasury Note	\$21,200,000	3.13%	15/11/2028	23,571,750	0.10%
US Treasury Note	\$23,796,000	1.38%	15/11/2031	23,498,550	0.10%
US Treasury Bond	\$17,977,500	3.63%	15/8/2043	23,328,615	0.10%
US Treasury Note	\$23,360,000	0.13%	31/3/2023	23,245,938	0.10%
US Treasury Bond	\$17,700,000	3.38%	15/11/2048	23,175,938	0.10%
US Treasury Note	\$23,560,500	0.38%	30/4/2025	23,043,274	0.10%
US Treasury Note	\$23,737,000	0.25%	31/8/2025	22,998,928	0.10%
US Treasury Note	\$23,426,000	0.75%	31/1/2028	22,567,657	0.10%
US Treasury Note	\$22,525,000	0.13%	31/5/2023	22,385,979	0.10%
US Treasury Note <sup>1</sup>	\$22,735,000	1.13%	31/8/2028	22,305,166	0.10%
US Treasury Note	\$22,372,500	0.13%	30/6/2023	22,219,563	0.10%
US Treasury Note	\$23,207,000	0.50%	31/8/2027	22,153,620	0.10%
US Treasury Note	\$21,549,000	1.75%	31/12/2024	22,043,954	0.10%
US Treasury Bond	\$24,135,300	1.38%	15/11/2040	21,978,208	0.10%
US Treasury Note	\$22,615,000	0.38%	31/12/2025	21,924,183	0.10%
US Treasury Note	\$22,558,000	0.25%	30/6/2025	21,918,269	0.10%
US Treasury Note	\$21,332,000	2.63%	28/2/2023	21,857,801	0.09%
US Treasury Note	\$22,128,000	0.25%	31/7/2025	21,465,889	0.09%
US Treasury Note	\$21,455,000	1.25%	31/3/2028	21,272,297	0.09%
US Treasury Bond	\$20,703,100	2.00%	15/2/2050	21,052,465	0.09%
US Treasury Note	\$21,245,000	1.25%	31/5/2028	21,044,168	0.09%
US Treasury Note	\$21,259,000	0.63%	31/7/2026	20,679,360	0.09%
US Treasury Bond	\$18,700,000	2.50%	15/2/2046	20,669,344	0.09%
US Treasury Bond	\$16,898,000	3.00%	15/2/2048	20,641,963	0.09%
US Treasury Note	\$20,690,000	0.13%	15/7/2023	20,538,058	0.09%
US Treasury Bond	\$16,592,700	3.00%	15/8/2048	20,323,465	0.09%
US Treasury Bond	\$17,000,000	3.00%	15/11/2044	20,291,094	0.09%
US Treasury Note	\$20,560,000	0.38%	15/9/2024	20,270,875	0.09%
US Treasury Note	\$20,465,000	1.25%	30/6/2028	20,261,949	0.09%
US Treasury Note	\$20,831,000	0.50%	28/2/2026	20,245,128	0.09%
US Treasury Bond <sup>1</sup>	\$17,745,000	2.75%	15/11/2042	20,229,300	0.09%
US Treasury Bond <sup>1</sup>	\$23,510,100	1.25%	15/5/2050	19,987,258	0.09%
US Treasury Note	\$18,124,000	2.75%	15/2/2028	19,590,911	0.09%
US Treasury Bond	\$16,500,000	2.88%	15/11/2046	19,539,609	0.09%
US Treasury Note	\$18,591,000	2.75%	15/2/2024	19,363,688	0.08%
US Treasury Bond	\$14,823,000	3.63%	15/2/2044	19,297,693	0.08%
US Treasury Note	\$19,180,000	0.38%	15/8/2024	18,926,764	0.08%
US Treasury Note	\$19,009,000	0.13%	30/4/2023	18,903,560	0.08%
US Treasury Bond	\$17,541,000	2.25%	15/8/2049	18,793,537	0.08%
US Treasury Bond	\$16,942,000	2.50%	15/2/2045	18,646,789	0.08%
US Treasury Note	\$17,674,000	2.75%	28/2/2025	18,626,739	0.08%
US Treasury Note	\$17,618,000	2.75%	30/6/2025	18,625,529	0.08%
US Treasury Note	\$18,232,600	1.50%	30/9/2024	18,523,182	0.08%
US Treasury Note	\$17,874,000	1.75%	15/11/2029	18,320,850	0.08%
US Treasury Note	\$18,295,000	0.13%	15/9/2023	18,126,343	0.08%
US Treasury Bond	\$16,382,000	2.38%	15/11/2049	18,015,081	0.08%
US Treasury Bond	\$17,887,000	1.88%	15/11/2051	17,775,206	0.08%
US Treasury Bond	\$15,100,000	2.88%	15/8/2045	17,744,859	0.08%
Federal National Mortgage Association	\$17,573,973	2.00%	1/12/2050	17,561,009	0.08%
US Treasury Bond	\$14,520,000	3.13%	15/2/2043	17,507,944	0.08%
US Treasury Note	\$18,115,000	0.50%	31/5/2027	17,347,943	0.08%
US Treasury Note	\$17,594,000	0.25%	15/6/2024	17,335,588	0.08%
US Treasury Bond	\$13,740,000	3.38%	15/5/2044	17,308,106	0.08%
US Treasury Note	\$17,343,000	0.13%	31/1/2023	17,283,383	0.08%
US Treasury Note	\$16,420,000	2.50%	31/1/2025	17,169,163	0.07%
US Treasury Note	\$17,770,000	0.50%	30/6/2027	17,007,834	0.07%
US Treasury Bond	\$16,670,000	2.00%	15/11/2041	16,854,933	0.07%
US Treasury Note	\$15,775,000	2.38%	15/5/2029	16,820,094	0.07%
Federal Home Loan Mortgage Corp.	\$16,622,615	2.00%	1/1/2052	16,585,151	0.07%
US Treasury Note	\$16,476,000	0.75%	31/3/2026	16,167,075	0.07%
Federal National Mortgage Association	\$16,104,401	2.00%	1/1/2051	16,092,711	0.07%
US Treasury Note	\$15,331,000	2.13%	30/9/2024	15,830,455	0.07%
US Treasury Note	\$15,525,000	2.00%	15/2/2023	15,791,230	0.07%
US Treasury Note	\$14,634,000	2.63%	31/3/2025	15,380,563	0.07%
Federal Home Loan Mortgage Corp.	\$15,145,655	2.00%	1/12/2050	15,134,657	0.07%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
US Treasury Bond <sup>1</sup>	\$13,000,000	2.88%	15/5/2043	15,112,500	0.07%
US Treasury Note	\$15,835,000	0.38%	31/7/2027	15,044,487	0.07%
US Treasury Note	\$14,509,000	2.75%	31/8/2023	15,006,613	0.07%
Federal National Mortgage Association	\$14,643,591	2.00%	1/1/2037	15,004,720	0.07%
US Treasury Note	\$14,400,000	1.63%	30/11/2026	14,652,000	0.06%
US Treasury Note	\$14,993,000	0.38%	30/11/2025	14,545,553	0.06%
US Treasury Note	\$14,715,000	0.88%	30/6/2026	14,485,078	0.06%
US Treasury Note	\$14,084,000	1.75%	30/6/2024	14,390,987	0.06%
US Treasury Note	\$13,915,000	1.75%	31/12/2026	14,246,568	0.06%
US Treasury Note	\$14,104,000	1.25%	31/7/2023	14,243,938	0.06%
US Treasury Bond	\$14,220,000	1.25%	30/11/2026	14,218,889	0.06%
US Treasury Note	\$13,985,000	1.75%	15/5/2023	14,213,349	0.06%
US Treasury Note	\$14,254,000	0.25%	15/4/2023	14,206,116	0.06%
US Treasury Note	\$14,190,000	0.25%	15/6/2023	14,122,930	0.06%
US Treasury Bond	\$12,000,000	2.75%	15/11/2047	13,987,500	0.06%
US Treasury Note	\$13,780,200	0.50%	15/3/2023	13,782,891	0.06%
US Treasury Bond	\$11,300,000	3.00%	15/2/2047	13,692,422	0.06%
Federal Home Loan Mortgage Corp.	\$13,657,067	2.00%	1/5/2051	13,626,287	0.06%
US Treasury Bond	\$12,185,000	2.50%	15/5/2046	13,475,848	0.06%
US Treasury Bond	\$11,245,000	3.00%	15/5/2045	13,462,373	0.06%
US Treasury Note	\$12,780,000	2.75%	31/5/2023	13,172,885	0.06%
US Treasury Note	\$12,262,300	2.88%	31/7/2025	13,034,442	0.06%
US Treasury Note	\$12,630,000	2.25%	31/1/2024	13,016,794	0.06%
US Treasury Note	\$12,495,000	2.00%	30/4/2024	12,833,732	0.06%
Federal National Mortgage Association	\$12,766,934	2.00%	1/2/2051	12,760,480	0.06%
Federal National Mortgage Association	\$12,773,297	2.00%	1/6/2051	12,744,503	0.06%
Federal National Mortgage Association	\$12,734,022	2.00%	1/9/2050	12,735,436	0.06%
US Treasury Note	\$12,800,000	0.13%	15/5/2023	12,726,000	0.06%
US Treasury Note	\$12,332,000	2.00%	31/5/2024	12,671,130	0.06%
US Treasury Bond	\$9,400,000	3.75%	15/11/2043	12,437,375	0.05%
US Treasury Bond	\$14,179,000	1.13%	15/8/2040	12,373,393	0.05%
US Treasury Note	\$12,065,000	1.25%	31/8/2024	12,176,224	0.05%
US Treasury Note	\$12,250,000	0.25%	15/11/2023	12,148,555	0.05%
US Treasury Note	\$11,952,000	1.50%	31/10/2024	12,139,684	0.05%
US Treasury Note	\$11,685,000	2.25%	31/10/2024	12,112,233	0.05%
Federal National Mortgage Association	\$11,770,804	2.00%	1/5/2051	11,747,941	0.05%
US Treasury Note	\$11,300,000	2.00%	15/2/2025	11,640,766	0.05%
US Treasury Note	\$10,900,000	2.88%	31/5/2025	11,558,258	0.05%
US Treasury Note	\$10,947,000	2.38%	30/4/2026	11,484,942	0.05%
Federal National Mortgage Association	\$10,961,324	3.00%	1/11/2046	11,478,700	0.05%
Federal National Mortgage Association	\$11,337,069	2.00%	1/10/2050	11,332,718	0.05%
US Treasury Note	\$11,708,000	0.25%	31/10/2025	11,319,258	0.05%
Federal Home Loan Mortgage Corp.	\$11,321,790	2.00%	1/12/2051	11,296,273	0.05%
Federal National Mortgage Association	\$11,294,411	2.00%	1/11/2050	11,286,212	0.05%
Federal Home Loan Mortgage Corp.	\$11,191,870	2.00%	1/2/2051	11,183,742	0.05%
US Treasury Note	\$10,775,000	2.50%	15/8/2023	11,096,146	0.05%
US Treasury Note	\$10,883,000	1.38%	31/1/2025	11,007,985	0.05%
US Treasury Note	\$10,556,000	2.63%	30/6/2023	10,874,329	0.05%
US Treasury Note	\$10,650,000	1.38%	30/6/2023	10,776,053	0.05%
US Treasury Bond	\$12,225,000	1.13%	15/5/2040	10,712,156	0.05%
US Treasury Bond <sup>1</sup>	\$7,330,000	5.00%	15/5/2037	10,670,877	0.05%
Government National Mortgage Association	\$10,462,268	2.00%	20/3/2051	10,565,658	0.05%
US Treasury Note	\$10,050,000	2.25%	15/8/2027	10,546,219	0.05%
US Treasury Bond <sup>1</sup>	\$7,625,900	4.50%	15/2/2036	10,474,889	0.05%
US Treasury Note	\$10,164,000	2.13%	31/3/2024	10,460,185	0.05%
Federal National Mortgage Association	\$10,726,652	1.50%	1/1/2051	10,398,617	0.05%
US Treasury Note	\$10,027,000	2.13%	30/11/2024	10,362,278	0.05%
US Treasury Bond	\$8,561,000	3.00%	15/11/2045	10,293,265	0.05%
Government National Mortgage Association	\$9,603,000	2.50%	1/1/2052	9,840,386	0.04%
Federal National Mortgage Association	\$9,813,859	2.00%	1/4/2051	9,791,736	0.04%
Federal National Mortgage Association	\$9,575,390	2.50%	1/6/2051	9,780,906	0.04%
Government National Mortgage Association	\$9,648,554	2.00%	20/11/2051	9,743,902	0.04%
US Treasury Note	\$9,320,000	2.13%	29/2/2024	9,586,494	0.04%
Government National Mortgage Association	\$9,257,176	2.50%	20/6/2051	9,494,780	0.04%
Federal National Mortgage Association	\$9,483,846	2.00%	1/10/2051	9,462,467	0.04%
US Treasury Note	\$8,905,000	2.63%	31/12/2025	9,417,038	0.04%
Federal Home Loan Mortgage Corp.	\$9,280,613	2.00%	1/11/2050	9,273,873	0.04%
Federal National Mortgage Association	\$9,253,721	2.00%	1/12/2051	9,232,861	0.04%
US Treasury Note	\$8,874,000	2.63%	31/12/2023	9,204,348	0.04%
Federal Home Loan Mortgage Corp.	\$9,214,534	2.00%	1/3/2051	9,195,705	0.04%
Federal National Mortgage Association	\$9,140,021	2.00%	1/11/2051	9,119,418	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal Home Loan Mortgage Corp.	\$9,132,450	2.00%	1/11/2051	9,111,868	0.04%
Federal Home Loan Mortgage Corp.	\$8,742,746	2.00%	1/2/2036	8,986,027	0.04%
US Treasury Note	\$8,725,000	2.00%	30/6/2024	8,968,346	0.04%
US Treasury Note <sup>1</sup>	\$8,362,600	3.00%	31/10/2025	8,945,369	0.04%
Federal National Mortgage Association	\$8,597,190	3.00%	1/1/2052	8,910,821	0.04%
US Treasury Note	\$8,720,500	2.13%	31/12/2022	8,865,615	0.04%
Government National Mortgage Association	\$8,535,854	2.00%	20/1/2051	8,622,114	0.04%
US Treasury Bond	\$7,200,000	3.00%	15/5/2042	8,529,750	0.04%
US Treasury Bond	\$7,031,000	3.13%	15/2/2042	8,473,454	0.04%
Federal Home Loan Banks	\$8,500,000	0.13%	2/6/2023	8,445,918	0.04%
Federal National Mortgage Association	\$8,265,139	2.50%	1/6/2050	8,439,835	0.04%
US Treasury Note	\$8,239,000	1.50%	28/2/2023	8,336,194	0.04%
US Treasury Bond	\$7,275,000	2.75%	15/8/2042	8,294,637	0.04%
Federal Home Loan Mortgage Corp.	\$8,096,459	2.50%	1/11/2051	8,272,267	0.04%
Federal National Mortgage Association	\$8,091,579	2.50%	1/11/2051	8,267,187	0.04%
Government National Mortgage Association	\$8,184,204	2.00%	20/4/2051	8,265,081	0.04%
Government National Mortgage Association	\$7,866,317	2.50%	20/12/2050	8,064,316	0.04%
Federal National Mortgage Association	\$7,851,602	2.50%	1/12/2051	8,022,610	0.04%
Federal Home Loan Mortgage Corp.	\$7,799,035	2.50%	1/7/2051	7,966,514	0.04%
Federal National Mortgage Association	\$7,714,590	2.50%	1/7/2051	7,880,168	0.04%
US Treasury Bond	\$6,700,000	2.75%	15/8/2047	7,804,453	0.03%
Federal National Mortgage Association	\$7,764,027	2.00%	1/8/2050	7,762,845	0.03%
US Treasury Note	\$7,376,000	2.25%	30/4/2024	7,617,449	0.03%
US Treasury Note	\$7,500,000	1.75%	31/1/2023	7,604,883	0.03%
US Treasury Note	\$7,280,000	2.25%	31/3/2026	7,595,088	0.03%
Federal Home Loan Mortgage Corp.	\$7,601,219	2.00%	1/10/2051	7,584,088	0.03%
US Treasury Note	\$7,990,000	0.38%	30/9/2027	7,566,156	0.03%
Federal National Mortgage Association	\$7,579,244	2.00%	1/8/2051	7,562,158	0.03%
US Treasury Note	\$7,137,000	2.75%	31/8/2025	7,551,838	0.03%
Government National Mortgage Association	\$7,273,818	2.50%	20/8/2050	7,456,903	0.03%
Federal National Mortgage Association	\$7,336,765	2.00%	1/11/2041	7,419,444	0.03%
US Treasury Bond	\$5,280,000	4.50%	15/5/2038	7,378,800	0.03%
Federal Home Loan Mortgage Corp.	\$7,363,580	2.00%	1/4/2051	7,357,768	0.03%
Federal National Mortgage Association	\$7,186,225	2.50%	1/8/2051	7,340,516	0.03%
Federal Home Loan Mortgage Corp.	\$7,175,000	2.50%	1/1/2052	7,331,910	0.03%
Federal Home Loan Mortgage Corp.	\$7,107,238	2.50%	1/2/2051	7,325,708	0.03%
Government National Mortgage Association	\$7,199,803	2.00%	20/7/2051	7,270,953	0.03%
US Treasury Bond	\$5,199,000	4.25%	15/5/2039	7,125,879	0.03%
Federal National Mortgage Association	\$7,134,209	2.00%	1/3/2051	7,118,127	0.03%
US Treasury Note	\$7,000,000	1.63%	31/5/2023	7,104,453	0.03%
Federal National Mortgage Association	\$6,947,405	2.50%	1/5/2050	7,094,249	0.03%
Federal National Mortgage Association	\$7,002,924	2.00%	1/7/2050	6,997,840	0.03%
Federal National Mortgage Association	\$6,488,484	3.50%	1/7/2047	6,947,100	0.03%
US Treasury Note	\$6,800,000	1.50%	31/3/2023	6,882,344	0.03%
Federal Home Loan Mortgage Corp.	\$6,897,772	2.00%	1/7/2051	6,882,226	0.03%
Federal Home Loan Mortgage Corp.	\$6,823,495	2.00%	1/6/2051	6,808,117	0.03%
US Treasury Note	\$6,615,000	2.75%	30/4/2023	6,807,765	0.03%
Federal National Mortgage Association	\$7,000,000	0.75%	8/10/2027	6,767,812	0.03%
Federal National Mortgage Association	\$6,780,442	2.00%	1/7/2051	6,765,158	0.03%
Federal Home Loan Mortgage Corp.	\$6,611,081	2.50%	1/12/2051	6,755,147	0.03%
US Treasury Bond	\$4,900,000	4.38%	15/2/2038	6,748,219	0.03%
Federal Home Loan Mortgage Corp.	\$6,668,511	2.00%	1/1/2051	6,663,669	0.03%
Federal Home Loan Mortgage Corp.	\$6,759,994	1.50%	1/11/2050	6,553,303	0.03%
Federal National Mortgage Association	\$6,295,711	3.00%	1/7/2051	6,531,311	0.03%
Federal National Mortgage Association	\$6,326,982	2.50%	1/1/2051	6,484,464	0.03%
Federal Home Loan Mortgage Corp.	\$6,323,162	2.50%	1/7/2050	6,472,996	0.03%
Federal National Mortgage Association	\$6,093,033	3.50%	1/6/2049	6,449,520	0.03%
Government National Mortgage Association	\$6,342,035	2.00%	20/8/2051	6,404,708	0.03%
Government National Mortgage Association	\$6,345,000	2.00%	1/1/2052	6,402,042	0.03%
Government National Mortgage Association	\$6,232,187	2.50%	20/4/2051	6,392,148	0.03%
US Treasury Note	\$6,185,000	2.13%	31/7/2024	6,380,697	0.03%
US Treasury Bond	\$4,425,000	4.63%	15/2/2040	6,351,258	0.03%
Federal National Mortgage Association	\$6,203,488	2.50%	1/9/2051	6,341,294	0.03%
Federal National Mortgage Association	\$6,300,505	1.50%	1/1/2037	6,322,823	0.03%
Government National Mortgage Association	\$6,143,144	2.50%	20/7/2051	6,300,819	0.03%
US Treasury Bond	\$4,500,000	4.38%	15/5/2040	6,294,375	0.03%
Federal National Mortgage Association	\$5,980,847	3.00%	1/1/2047	6,266,169	0.03%
Federal National Mortgage Association	\$6,022,592	2.50%	1/12/2050	6,155,842	0.03%
JPMorgan Chase & Co. <sup>^</sup>	\$5,669,000	3.96%	29/1/2027	6,137,140	0.03%
Federal Home Loan Mortgage Corp.	\$6,053,960	2.00%	1/7/2050	6,049,564	0.03%
Federal National Mortgage Association	\$5,876,207	2.00%	1/1/2036	6,027,567	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
US Treasury Bond	\$4,979,000	3.13%	15/11/2041	5,984,136	0.03%
Bank of America Corp.^	\$4,950,000	4.08%	20/3/2051	5,949,301	0.03%
Government National Mortgage Association	\$5,890,003	2.00%	20/2/2051	5,948,209	0.03%
Bank of America Corp.^	\$5,900,000	1.49%	19/5/2024	5,943,224	0.03%
Government National Mortgage Association	\$5,884,000	2.00%	20/12/2051	5,942,147	0.03%
Federal National Mortgage Association	\$5,757,562	2.50%	1/7/2050	5,879,257	0.03%
Federal National Mortgage Association	\$5,658,830	2.50%	1/2/2051	5,794,875	0.03%
Federal National Mortgage Association	\$5,648,882	2.50%	1/10/2051	5,772,978	0.03%
Federal Home Loan Mortgage Corp.	\$5,580,597	2.50%	1/10/2050	5,731,595	0.03%
US Treasury Note	\$5,401,000	2.88%	30/4/2025	5,722,950	0.03%
US Treasury Bond	\$3,865,000	4.75%	15/2/2041	5,680,946	0.03%
Federal Home Loan Mortgage Corp.	\$5,671,329	2.00%	1/10/2050	5,667,211	0.03%
Federal National Mortgage Association	\$5,425,761	2.50%	1/5/2051	5,542,214	0.03%
Federal Home Loan Mortgage Corp.	\$5,207,985	3.50%	1/7/2049	5,512,608	0.03%
Federal National Mortgage Association	\$5,383,429	2.50%	1/10/2050	5,500,609	0.03%
Freddie Mac Multifamily Structured Pass Through Certificates	\$5,300,000	2.07%	25/1/2030	5,426,179	0.02%
US Treasury Note	\$5,205,000	2.50%	15/5/2024	5,407,100	0.02%
Government National Mortgage Association	\$5,323,009	2.00%	20/6/2051	5,375,612	0.02%
US Treasury Note	\$5,416,000	0.25%	15/3/2024	5,351,262	0.02%
Federal National Mortgage Association	\$5,143,636	3.00%	1/9/2049	5,335,640	0.02%
US Treasury Note	\$5,425,000	0.88%	30/9/2026	5,330,910	0.02%
US Treasury Bond	\$5,000,000	7.63%	15/11/2022	5,310,938	0.02%
Goldman Sachs Group, Inc.^	£4,000,000	1.00%	16/12/2025	5,307,949	0.02%
Federal National Mortgage Association	\$5,138,000	1.75%	2/7/2024	5,249,802	0.02%
Government National Mortgage Association	\$5,177,469	2.00%	20/11/2050	5,229,790	0.02%
Federal National Mortgage Association	\$5,105,449	2.50%	1/8/2050	5,213,361	0.02%
Capital One Bank USA NA^	\$5,000,000	2.28%	28/1/2026	5,098,399	0.02%
Federal Home Loan Mortgage Corp.	\$5,000,000	1.50%	12/2/2025	5,075,321	0.02%
Morgan Stanley Bank of America Merrill Lynch Trust 2016	\$4,700,000	3.72%	15/12/2049	5,074,359	0.02%
Federal National Mortgage Association	\$4,723,573	3.50%	1/1/2048	5,005,674	0.02%
Bank of America Corp.^	\$5,000,000	2.09%	14/6/2029	4,970,815	0.02%
Bank of America Corp.^	\$5,000,000	0.81%	24/10/2024	4,966,149	0.02%
Federal National Mortgage Association	\$4,780,154	3.00%	1/6/2051	4,954,595	0.02%
Federal National Mortgage Association	\$4,658,802	3.50%	1/2/2051	4,915,663	0.02%
Federal National Mortgage Association	\$4,494,651	4.50%	1/5/2048	4,897,288	0.02%
Federal National Mortgage Association	\$4,809,366	2.00%	1/5/2041	4,864,478	0.02%
Federal Home Loan Mortgage Corp.	\$5,000,000	0.38%	23/9/2025	4,863,349	0.02%
Federal National Mortgage Association	\$4,414,074	4.50%	1/5/2047	4,855,345	0.02%
Morgan Stanley^	\$5,000,000	0.99%	10/12/2026	4,850,345	0.02%
Federal Home Loan Mortgage Corp.	\$4,492,714	4.00%	1/7/2049	4,825,256	0.02%
Oracle Corp.	\$4,685,000	2.65%	15/7/2026	4,819,803	0.02%
US Treasury Bond	\$3,450,000	4.38%	15/11/2039	4,806,281	0.02%
Government National Mortgage Association	\$4,675,000	2.50%	20/12/2051	4,794,993	0.02%
State of California	\$3,075,000	7.50%	1/4/2034	4,741,854	0.02%
Federal National Mortgage Association	\$4,568,197	3.00%	1/12/2049	4,738,972	0.02%
Government National Mortgage Association	\$4,519,675	3.00%	20/8/2050	4,699,257	0.02%
Apple, Inc.	\$4,477,000	2.45%	4/8/2026	4,676,556	0.02%
Federal National Mortgage Association	\$4,818,693	1.50%	1/12/2050	4,671,331	0.02%
Federal National Mortgage Association	\$4,376,120	3.50%	1/11/2048	4,669,096	0.02%
Federal Home Loan Mortgage Corp.	\$4,564,480	2.50%	1/2/2052	4,664,328	0.02%
Verizon Communications, Inc.	\$4,925,000	1.75%	20/1/2031	4,661,415	0.02%
Citigroup Commercial Mortgage Trust 2018	\$4,200,000	4.01%	10/3/2051	4,657,303	0.02%
Goldman Sachs Group, Inc.	€4,000,000	1.38%	15/5/2024	4,641,910	0.02%
Federal National Mortgage Association	\$4,284,008	4.00%	1/3/2050	4,606,778	0.02%
US Treasury Note	\$4,534,000	1.63%	30/4/2023	4,598,468	0.02%
Government National Mortgage Association	\$4,385,311	3.00%	20/8/2046	4,583,669	0.02%
Government National Mortgage Association	\$4,314,146	4.00%	20/6/2048	4,572,438	0.02%
US Treasury Note	\$4,589,000	0.50%	30/11/2023	4,571,612	0.02%
Federal National Mortgage Association	\$4,464,630	2.50%	1/9/2050	4,558,997	0.02%
Federal Home Loan Mortgage Corp.	\$4,460,432	2.50%	1/11/2050	4,556,449	0.02%
Federal Home Loan Mortgage Corp.	\$4,562,276	2.00%	1/9/2051	4,551,993	0.02%
US Treasury Note	\$4,375,000	2.13%	31/5/2026	4,545,557	0.02%
Government National Mortgage Association	\$4,355,696	3.00%	20/8/2051	4,516,708	0.02%
Federal National Mortgage Association	\$4,269,756	3.50%	1/4/2048	4,507,237	0.02%
GE Capital International Funding Co. Unlimited Co.	\$3,703,000	4.42%	15/11/2035	4,441,180	0.02%
Federal National Mortgage Association	\$4,252,394	3.00%	1/3/2050	4,440,419	0.02%
JPMorgan Chase & Co.	\$4,185,000	3.13%	23/1/2025	4,399,814	0.02%
Morgan Stanley^	\$4,275,000	2.70%	22/1/2031	4,379,081	0.02%
Federal Home Loan Mortgage Corp.	\$4,253,093	2.50%	1/5/2051	4,344,425	0.02%
Federal Home Loan Mortgage Corp.	\$4,244,228	2.50%	1/8/2051	4,335,402	0.02%
Federal National Mortgage Association	\$4,438,053	1.50%	1/10/2050	4,302,332	0.02%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal Home Loan Mortgage Corp.	\$4,107,225	3.00%	1/11/2049	4,299,961	0.02%
Federal National Mortgage Association	\$4,125,961	3.00%	1/9/2050	4,285,387	0.02%
Federal National Mortgage Association	\$3,998,266	4.00%	1/3/2049	4,275,656	0.02%
Equitable Financial Life Global Funding	€3,750,000	0.60%	16/6/2028	4,247,778	0.02%
Wells Fargo & Co.^	\$3,100,000	5.01%	4/4/2051	4,236,606	0.02%
Morgan Stanley^	\$4,400,000	2.48%	16/9/2036	4,235,318	0.02%
Federal Home Loan Mortgage Corp.	\$4,116,500	2.50%	1/8/2050	4,232,019	0.02%
Federal Home Loan Mortgage Corp.	\$4,061,237	3.00%	1/9/2051	4,214,985	0.02%
Shire Acquisitions Investments Ireland DAC	\$3,966,000	3.20%	23/9/2026	4,208,138	0.02%
JPMorgan Chase & Co.^	\$4,100,000	2.74%	15/10/2030	4,206,811	0.02%
JPMorgan Chase & Co.^	\$4,050,000	2.96%	13/5/2031	4,191,297	0.02%
Federal Home Loan Mortgage Corp.	\$4,001,988	3.00%	1/10/2049	4,152,843	0.02%
Government National Mortgage Association	\$4,044,830	2.50%	20/9/2051	4,148,649	0.02%
Federal Home Loan Mortgage Corp.	\$3,950,719	3.00%	1/12/2046	4,137,666	0.02%
Government National Mortgage Association	\$3,985,072	3.00%	20/9/2049	4,137,136	0.02%
Government National Mortgage Association	\$4,020,534	2.50%	20/8/2051	4,123,729	0.02%
US Treasury Note	\$3,997,000	2.25%	31/12/2023	4,116,754	0.02%
Wells Fargo & Co.^	\$3,550,000	4.48%	4/4/2031	4,116,248	0.02%
Federal Home Loan Mortgage Corp.	\$4,241,261	1.50%	1/5/2051	4,103,451	0.02%
US Treasury Note	\$3,970,000	2.75%	31/7/2023	4,102,747	0.02%
Federal National Mortgage Association	\$4,210,933	1.50%	1/11/2050	4,082,158	0.02%
Federal National Mortgage Association	\$3,980,621	2.50%	1/4/2051	4,066,057	0.02%
US Treasury Bond	\$2,937,000	4.25%	15/11/2040	4,056,731	0.02%
Federal National Mortgage Association	\$3,735,799	4.00%	1/2/2047	4,056,500	0.02%
Wells Fargo & Co.	\$3,857,000	3.00%	22/4/2026	4,053,894	0.02%
Government National Mortgage Association	\$3,939,305	2.50%	20/5/2051	4,040,415	0.02%
US Treasury Note	\$3,900,000	2.13%	15/5/2025	4,038,023	0.02%
Government National Mortgage Association	\$3,786,886	4.00%	20/5/2049	3,985,895	0.02%
Morgan Stanley^	\$4,000,000	0.86%	21/10/2025	3,945,338	0.02%
Federal National Mortgage Association	\$3,830,000	2.38%	19/1/2023	3,908,205	0.02%
JPMorgan Chase & Co.^	\$3,750,000	3.11%	22/4/2041	3,886,325	0.02%
Federal Home Loan Mortgage Corp.	\$3,803,825	2.50%	1/6/2050	3,884,302	0.02%
Government National Mortgage Association	\$3,673,224	4.50%	20/4/2049	3,883,376	0.02%
Federal Home Loan Mortgage Corp.	\$3,979,805	1.50%	1/1/2051	3,858,120	0.02%
US Treasury Note	\$3,970,000	0.25%	30/9/2025	3,844,697	0.02%
Microsoft Corp.	\$3,325,000	3.45%	8/8/2036	3,813,625	0.02%
Apple, Inc.	\$3,700,000	2.05%	11/9/2026	3,804,373	0.02%
State of California	\$2,400,000	7.35%	1/11/2039	3,803,465	0.02%
Government National Mortgage Association	\$3,751,724	2.00%	20/10/2051	3,788,799	0.02%
Federal Home Loan Mortgage Corp.	\$3,890,949	1.50%	1/3/2051	3,764,521	0.02%
US Treasury Bond	\$3,000,000	3.50%	15/2/2039	3,761,250	0.02%
Federal National Mortgage Association	\$3,571,478	3.00%	1/7/2034	3,734,826	0.02%
Government National Mortgage Association	\$3,688,810	2.00%	20/12/2050	3,726,088	0.02%
Federal National Mortgage Association	\$3,540,273	3.00%	1/12/2032	3,710,527	0.02%
Comcast Corp.	\$3,450,000	3.15%	15/2/2028	3,704,200	0.02%
Southwest Airlines Co.	\$3,200,000	5.13%	15/6/2027	3,662,666	0.02%
Verizon Communications, Inc.	\$3,109,000	4.27%	15/1/2036	3,653,857	0.02%
State of Illinois	\$3,175,000	5.10%	1/6/2033	3,651,198	0.02%
Goldman Sachs Group, Inc.^	€3,200,000	0.01%	30/4/2024	3,643,389	0.02%
US Treasury Note	\$3,654,000	0.13%	31/12/2022	3,642,724	0.02%
Federal Home Loan Mortgage Corp.	\$3,737,314	1.50%	1/2/2051	3,623,043	0.02%
Federal National Mortgage Association	\$3,363,332	4.00%	1/6/2047	3,615,541	0.02%
Federal Home Loan Mortgage Corp.	\$3,344,287	3.50%	1/10/2045	3,609,741	0.02%
Government National Mortgage Association	\$3,434,514	3.50%	20/9/2047	3,604,755	0.02%
JPMorgan Chase & Co.	\$3,355,000	3.30%	1/4/2026	3,579,213	0.02%
Federal National Mortgage Association	\$3,293,693	4.50%	1/2/2048	3,564,401	0.02%
Federal Home Loan Mortgage Corp.	\$3,307,928	3.50%	1/8/2043	3,549,505	0.02%
Federal Home Loan Banks	\$3,500,000	1.38%	17/2/2023	3,538,149	0.02%
Aflac, Inc.	\$2,650,000	4.75%	15/1/2049	3,524,628	0.02%
Federal Home Loan Mortgage Corp.	\$3,485,339	2.00%	1/11/2040	3,524,356	0.02%
Boeing Co.	\$3,358,000	3.10%	1/5/2026	3,500,835	0.02%
Federal Home Loan Mortgage Corp.	\$3,412,382	2.50%	1/10/2051	3,486,215	0.02%
Transcontinental Gas Pipe Line Co. LLC	\$2,848,000	7.85%	1/2/2026	3,479,121	0.02%
AT&T, Inc.	\$3,325,000	3.80%	1/12/2057	3,464,515	0.02%
Ally Financial, Inc.	\$2,450,000	8.00%	1/11/2031	3,453,780	0.02%
Federal National Mortgage Association	\$3,328,895	3.00%	1/5/2050	3,448,990	0.02%
Goldman Sachs Group, Inc.	\$3,183,000	3.75%	25/2/2026	3,424,810	0.02%
Equitable Holdings, Inc.	\$2,735,000	5.00%	20/4/2048	3,422,860	0.02%
Federal National Mortgage Association	\$3,500,000	0.50%	7/11/2025	3,412,444	0.02%
3M Co.	\$3,286,000	2.25%	19/9/2026	3,401,953	0.02%
Federal National Mortgage Association	\$3,313,717	2.00%	1/6/2036	3,397,215	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Berkshire Hathaway Energy Co.	\$3,169,000	3.50%	1/2/2025	3,363,003	0.02%
Abbott Ireland Financing DAC	€2,900,000	0.88%	27/9/2023	3,361,176	0.02%
Bank of America Corp. ^	€3,000,000	0.69%	22/3/2031	3,360,705	0.02%
Fidelity National Information Services, Inc.	€2,825,000	1.50%	21/5/2027	3,358,004	0.02%
Government National Mortgage Association	\$3,217,472	3.00%	20/11/2051	3,341,051	0.02%
Federal Home Loan Mortgage Corp.	\$3,253,856	2.00%	1/1/2036	3,339,845	0.02%
Federal National Mortgage Association	\$3,252,816	2.00%	1/5/2036	3,334,779	0.02%
Becton Dickinson Euro Finance Sarl	€2,900,000	0.63%	4/6/2023	3,329,112	0.02%
Bank of America Corp. ^	€3,000,000	0.65%	26/10/2031	3,323,087	0.02%
Federal Home Loan Mortgage Corp.	\$3,232,865	2.00%	1/8/2035	3,321,560	0.02%
Government National Mortgage Association	\$3,196,703	3.00%	20/11/2049	3,316,190	0.02%
Chubb INA Holdings, Inc.	€2,752,000	1.55%	15/3/2028	3,313,370	0.02%
Morgan Stanley ^	€2,800,000	1.34%	23/10/2026	3,303,872	0.02%
Federal Home Loan Mortgage Corp.	\$3,149,003	3.00%	1/7/2051	3,303,510	0.02%
Federal National Mortgage Association	\$3,154,421	3.00%	1/2/2049	3,302,512	0.02%
Federal National Mortgage Association	\$3,352,298	1.50%	1/10/2041	3,299,461	0.02%
AbbVie, Inc.	\$2,728,000	4.40%	6/11/2042	3,272,826	0.02%
Government National Mortgage Association	\$3,116,163	3.50%	20/11/2051	3,268,522	0.02%
US Treasury Note	\$3,175,000	1.88%	30/6/2026	3,264,793	0.02%
US Treasury Bond	\$3,035,000	7.13%	15/2/2023	3,256,816	0.02%
MetLife, Inc.	\$3,017,000	3.60%	13/11/2025	3,256,789	0.02%
Government National Mortgage Association	\$3,141,580	3.00%	20/7/2051	3,256,201	0.02%
Walmart, Inc.	\$3,032,000	3.05%	8/7/2026	3,250,645	0.02%
Apple, Inc.	\$3,250,000	1.13%	11/5/2025	3,242,996	0.02%
Federal Home Loan Mortgage Corp.	\$3,173,078	2.50%	1/1/2051	3,240,239	0.02%
Bank of America Corp. ^	\$3,028,000	3.42%	20/12/2028	3,235,910	0.02%
Federal National Mortgage Association	\$3,237,447	2.00%	1/5/2050	3,235,097	0.02%
GS Mortgage Securities Trust 2013 ^	\$3,105,000	4.03%	10/7/2046	3,221,872	0.02%
Government National Mortgage Association	\$3,068,412	3.00%	20/12/2046	3,207,204	0.02%
CVS Health Corp.	\$2,625,000	4.78%	25/3/2038	3,198,477	0.02%
Federal National Mortgage Association	\$3,004,064	3.50%	1/5/2050	3,194,835	0.02%
Goldman Sachs Group, Inc.	\$2,250,000	6.75%	1/10/2037	3,190,324	0.02%
Bank of America Corp. ^	\$3,025,000	3.19%	23/7/2030	3,189,878	0.02%
Government National Mortgage Association	\$3,049,813	3.50%	20/10/2049	3,182,195	0.02%
Goldman Sachs Group, Inc.	\$3,000,000	3.50%	1/4/2025	3,175,206	0.02%
Federal National Mortgage Association	\$2,937,745	4.00%	1/10/2048	3,154,035	0.02%
Federal Home Loan Mortgage Corp.	\$2,925,914	4.00%	1/9/2049	3,141,118	0.02%
Federal Home Loan Mortgage Corp.	\$2,990,180	3.00%	1/1/2047	3,131,795	0.01%
Government National Mortgage Association	\$2,963,942	3.50%	20/7/2046	3,127,620	0.01%
HP, Inc.	\$2,950,000	3.40%	17/6/2030	3,116,092	0.01%
Government National Mortgage Association	\$3,037,975	2.50%	20/9/2050	3,114,442	0.01%
Boeing Co.	\$2,300,000	5.81%	1/5/2050	3,113,546	0.01%
Comcast Corp.	\$2,995,000	2.35%	15/1/2027	3,097,114	0.01%
Federal National Mortgage Association	\$2,944,821	3.00%	1/4/2046	3,093,342	0.01%
Wells Fargo & Co. ^	\$3,030,000	2.19%	30/4/2026	3,087,243	0.01%
Honeywell International, Inc.	\$3,067,000	1.35%	1/6/2025	3,078,550	0.01%
Federal Home Loan Mortgage Corp.	\$2,921,276	3.00%	1/7/2043	3,076,400	0.01%
Morgan Stanley ^	\$3,000,000	2.19%	28/4/2026	3,058,642	0.01%
Goldman Sachs Group, Inc.	\$2,894,000	3.50%	23/1/2025	3,052,660	0.01%
Boeing Co.	\$2,200,000	5.93%	1/5/2060	3,050,141	0.01%
Federal National Mortgage Association	\$3,138,313	1.50%	1/2/2051	3,042,339	0.01%
US Treasury Bond	\$2,325,000	3.75%	15/8/2041	3,035,941	0.01%
Federal Home Loan Mortgage Corp.	\$2,779,945	4.00%	1/6/2048	3,028,616	0.01%
Government National Mortgage Association	\$2,945,810	2.50%	20/4/2050	3,019,957	0.01%
Comcast Corp.	\$2,900,000	2.65%	1/2/2030	3,003,802	0.01%
Fiserv, Inc.	\$2,809,000	3.85%	1/6/2025	3,003,052	0.01%
Federal National Mortgage Association	\$2,894,074	2.50%	1/11/2031	3,000,427	0.01%
Federal Home Loan Mortgage Corp.	\$2,863,585	3.00%	1/5/2050	2,998,775	0.01%
Federal National Mortgage Association	\$2,885,252	2.50%	1/2/2035	2,988,444	0.01%
Government National Mortgage Association	\$2,872,343	3.00%	20/12/2049	2,979,706	0.01%
Bank of America Corp. ^	\$3,000,000	0.52%	14/6/2024	2,979,677	0.01%
Federal Home Loan Mortgage Corp.	\$3,000,000	0.25%	8/9/2023	2,979,329	0.01%
COR3 Commercial Mortgage Trust 2018	\$2,650,000	4.23%	10/5/2051	2,975,589	0.01%
Federal National Mortgage Association	\$2,782,014	4.00%	1/10/2050	2,971,106	0.01%
Citigroup, Inc. ^	\$2,600,000	4.41%	31/3/2031	2,970,779	0.01%
Federal National Mortgage Association	\$2,792,284	3.50%	1/7/2048	2,969,882	0.01%
Federal Home Loan Mortgage Corp.	\$2,745,201	4.50%	1/1/2049	2,966,653	0.01%
Morgan Stanley Capital I Trust 2017	\$2,725,000	3.59%	15/12/2050	2,956,224	0.01%
Federal Home Loan Mortgage Corp.	\$2,894,338	2.50%	1/12/2049	2,955,147	0.01%
Federal National Mortgage Association	\$2,922,139	2.00%	1/2/2041	2,954,509	0.01%
Government National Mortgage Association	\$2,829,861	3.00%	20/4/2050	2,941,698	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal Home Loan Mortgage Corp.	\$2,821,926	3.00%	1/2/2050	2,938,191	0.01%
Government National Mortgage Association	\$2,862,657	2.50%	20/2/2051	2,936,133	0.01%
McCormick & Co., Inc.	\$2,900,000	2.50%	15/4/2030	2,931,382	0.01%
Bank of America Corp.^	€2,500,000	1.38%	7/2/2025	2,923,004	0.01%
Morgan Stanley^	€2,650,000	0.50%	7/2/2031	2,916,379	0.01%
JPMorgan Chase & Co.	\$2,700,000	3.63%	1/12/2027	2,910,784	0.01%
Federal Home Loan Mortgage Corp.	\$2,722,723	4.00%	1/9/2048	2,899,212	0.01%
AbbVie, Inc.	\$2,200,000	4.88%	14/11/2048	2,847,835	0.01%
Federal Home Loan Mortgage Corp.	\$2,782,660	2.50%	1/9/2051	2,842,652	0.01%
AbbVie, Inc.	\$2,650,000	3.20%	21/11/2029	2,836,941	0.01%
Federal National Mortgage Association	\$2,651,766	4.00%	1/2/2051	2,829,015	0.01%
Federal National Mortgage Association	\$3,000,000	0.88%	5/8/2030	2,827,887	0.01%
Government National Mortgage Association	\$2,710,248	3.50%	15/9/2049	2,825,198	0.01%
Federal Home Loan Mortgage Corp.	\$2,696,373	3.00%	1/9/2046	2,823,711	0.01%
Federal National Mortgage Association	\$2,906,969	1.50%	1/3/2051	2,812,505	0.01%
CVS Health Corp.	\$2,925,000	2.70%	21/8/2040	2,809,275	0.01%
Upjohn Finance BV	€2,400,000	1.02%	23/6/2024	2,789,648	0.01%
Government National Mortgage Association	\$2,663,032	3.00%	20/9/2046	2,783,488	0.01%
Government National Mortgage Association	\$2,707,305	2.50%	20/1/2051	2,775,449	0.01%
Wells Fargo & Co.	CHF2,500,000	0.50%	2/11/2023	2,773,096	0.01%
Citigroup, Inc.	¥300,000,000	2.40%	31/10/2025	2,764,423	0.01%
Citigroup, Inc.	\$2,550,000	3.70%	12/1/2026	2,756,843	0.01%
Microsoft Corp.	\$2,648,000	2.88%	6/2/2024	2,755,055	0.01%
Federal Home Loan Mortgage Corp.	\$2,558,695	3.50%	1/3/2046	2,746,735	0.01%
T-Mobile USA, Inc.	\$2,500,000	3.88%	15/4/2030	2,735,664	0.01%
US Treasury Note	\$2,794,000	0.75%	31/8/2026	2,732,663	0.01%
Citigroup, Inc.	\$2,450,000	4.45%	29/9/2027	2,731,769	0.01%
TWDC Enterprises 18 Corp.	\$2,690,000	1.85%	30/7/2026	2,726,975	0.01%
Federal National Mortgage Association	\$2,599,921	3.00%	1/8/2035	2,719,493	0.01%
Sabine Pass Liquefaction LLC	\$2,400,000	4.50%	15/5/2030	2,712,116	0.01%
AT&T, Inc.	\$2,703,000	3.55%	15/9/2055	2,707,991	0.01%
Federal National Mortgage Association	\$2,602,632	3.00%	1/7/2050	2,705,327	0.01%
Discover Financial Services	\$2,457,000	4.50%	30/1/2026	2,691,014	0.01%
Federal Home Loan Mortgage Corp.	\$2,623,194	2.00%	1/6/2036	2,689,280	0.01%
Federal National Mortgage Association	\$2,586,000	2.50%	5/2/2024	2,678,563	0.01%
AbbVie, Inc.	\$2,530,000	3.20%	14/5/2026	2,676,592	0.01%
Federal National Mortgage Association	\$2,654,339	1.50%	1/12/2035	2,666,897	0.01%
Federal National Mortgage Association	\$2,566,707	2.50%	1/12/2031	2,661,029	0.01%
Federal Home Loan Mortgage Corp.	\$2,742,074	1.50%	1/6/2051	2,652,977	0.01%
Bank of America Corp.^	\$2,750,000	2.68%	19/6/2041	2,643,757	0.01%
Nestle Holdings, Inc.	€2,000,000	1.38%	23/6/2033	2,643,301	0.01%
Federal National Mortgage Association	\$2,590,000	1.63%	7/1/2025	2,636,459	0.01%
Federal Home Loan Mortgage Corp.	\$2,486,120	3.50%	1/2/2048	2,635,517	0.01%
US Treasury Bond	\$1,850,000	4.75%	15/2/2037	2,623,820	0.01%
Verizon Communications, Inc.	\$2,304,000	4.33%	21/9/2028	2,620,388	0.01%
Visa, Inc.	\$2,450,000	3.15%	14/12/2025	2,614,922	0.01%
Comcast Corp.	\$2,150,000	4.60%	15/10/2038	2,612,152	0.01%
Boston Scientific Corp.	\$2,420,000	3.75%	1/3/2026	2,605,597	0.01%
Cintas Corp. No 2	\$2,375,000	3.70%	1/4/2027	2,601,067	0.01%
US Treasury Bond	\$1,975,000	3.88%	15/8/2040	2,600,828	0.01%
Apple, Inc.	\$2,200,000	3.85%	4/5/2043	2,598,899	0.01%
Berkshire Hathaway, Inc.	¥300,000,000	0.17%	13/9/2024	2,591,571	0.01%
Federal National Mortgage Association	\$2,499,007	3.00%	1/6/2050	2,588,657	0.01%
Federal National Mortgage Association	\$2,490,242	2.50%	1/11/2032	2,581,378	0.01%
Federal Home Loan Mortgage Corp.	\$2,384,026	4.00%	1/11/2045	2,576,454	0.01%
NVIDIA Corp.	\$2,250,000	3.50%	1/4/2050	2,568,639	0.01%
WRKCo, Inc.	\$2,300,000	4.65%	15/3/2026	2,567,182	0.01%
AT&T, Inc.	€1,800,000	2.90%	4/12/2026	2,565,268	0.01%
Federal National Mortgage Association	\$2,500,487	2.00%	1/3/2036	2,563,361	0.01%
Cigna Corp.	\$2,338,000	4.13%	15/11/2025	2,559,731	0.01%
Exxon Mobil Corp.	\$2,350,000	3.45%	15/4/2051	2,550,115	0.01%
AT&T, Inc.	\$2,410,000	3.40%	15/5/2025	2,550,046	0.01%
Government National Mortgage Association	\$2,450,000	3.00%	1/1/2052	2,535,530	0.01%
Colonial Enterprises, Inc.	\$2,400,000	3.25%	15/5/2030	2,531,149	0.01%
BANK 2018	\$2,300,000	3.97%	15/9/2060	2,529,344	0.01%
Boeing Co.	\$2,525,000	2.20%	4/2/2026	2,524,605	0.01%
Pacific Gas & Electric Co.	\$2,700,000	3.50%	1/8/2050	2,524,087	0.01%
Federal National Mortgage Association	\$2,418,554	3.00%	1/10/2049	2,513,950	0.01%
Wells Fargo & Co.^	\$2,450,000	2.41%	30/10/2025	2,510,546	0.01%
Government National Mortgage Association	\$2,402,905	3.00%	20/11/2047	2,505,502	0.01%
Johnson & Johnson	\$2,175,000	3.63%	3/3/2037	2,504,153	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Santander Holdings USA, Inc.	\$2,387,000	3.24%	5/10/2026	2,502,802	0.01%
US Treasury Note	\$2,461,000	1.63%	31/10/2023	2,502,241	0.01%
Federal Home Loan Mortgage Corp.	\$2,500,000	0.25%	26/6/2023	2,488,963	0.01%
VMware, Inc.	\$2,140,000	4.70%	15/5/2030	2,488,923	0.01%
Federal Home Loan Mortgage Corp.	\$2,285,416	5.00%	1/10/2049	2,485,979	0.01%
AbbVie, Inc.	\$2,075,000	4.55%	15/3/2035	2,480,810	0.01%
Government National Mortgage Association	\$2,377,345	3.00%	20/2/2048	2,478,850	0.01%
Citigroup, Inc.	\$2,237,000	4.60%	9/3/2026	2,470,069	0.01%
Federal National Mortgage Association	\$2,376,916	3.00%	1/1/2050	2,465,354	0.01%
Federal National Mortgage Association	\$2,219,664	4.50%	1/2/2047	2,447,542	0.01%
JPMCC Commercial Mortgage Securities Trust 2017	\$2,275,000	3.45%	15/9/2050	2,445,923	0.01%
Government National Mortgage Association	\$2,352,569	2.50%	20/5/2036	2,441,215	0.01%
Exxon Mobil Corp.	\$2,320,000	2.99%	19/3/2025	2,440,344	0.01%
Oracle Corp.	\$2,490,000	3.60%	1/4/2050	2,438,496	0.01%
Microsoft Corp.	\$2,031,000	3.70%	8/8/2046	2,437,117	0.01%
US Treasury Note	\$2,453,700	0.25%	30/9/2023	2,436,447	0.01%
Dell International LLC/EMC Corp.	\$2,100,000	6.02%	15/6/2026	2,433,382	0.01%
JPMorgan Chase & Co.^	€2,150,000	0.39%	24/2/2028	2,427,832	0.01%
Federal National Mortgage Association	\$2,335,127	3.00%	1/12/2050	2,423,400	0.01%
Federal National Mortgage Association	\$2,320,886	3.00%	1/5/2051	2,421,843	0.01%
Federal National Mortgage Association	\$2,411,870	1.50%	1/12/2036	2,421,438	0.01%
Chubb Corp.	\$1,700,000	6.00%	11/5/2037	2,417,347	0.01%
Eli Lilly & Co.	€2,153,000	0.50%	14/9/2033	2,417,161	0.01%
Federal Home Loan Mortgage Corp.	\$2,406,372	1.50%	1/12/2036	2,415,915	0.01%
Bank of America Corp.	\$2,350,000	3.30%	11/1/2023	2,413,858	0.01%
Federal National Mortgage Association	\$2,324,605	2.50%	1/7/2035	2,405,878	0.01%
Federal National Mortgage Association	\$2,287,777	3.00%	1/11/2048	2,394,334	0.01%
Federal National Mortgage Association	\$2,310,202	2.50%	1/8/2035	2,390,800	0.01%
Verizon Communications, Inc.	\$2,275,000	3.40%	22/3/2041	2,387,528	0.01%
Comcast Corp.	\$2,503,000	2.94%	1/11/2056	2,384,233	0.01%
JPMorgan Chase & Co.^	\$2,350,000	2.58%	22/4/2032	2,379,282	0.01%
Federal Home Loan Mortgage Corp.	\$2,232,020	3.50%	1/12/2047	2,371,975	0.01%
Federal National Mortgage Association	\$2,447,190	1.50%	1/6/2051	2,370,201	0.01%
JPMorgan Chase & Co.^	\$2,290,000	3.56%	23/4/2024	2,365,285	0.01%
General Motors Financial Co., Inc.	\$2,285,000	3.70%	9/5/2023	2,353,633	0.01%
Federal Home Loan Mortgage Corp.	\$2,175,127	4.50%	1/6/2047	2,352,386	0.01%
AbbVie, Inc.	€2,000,000	1.25%	1/6/2024	2,339,292	0.01%
Bank of America Corp.	\$2,175,000	4.20%	26/8/2024	2,330,652	0.01%
Federal Home Loan Mortgage Corp.	\$2,191,438	3.00%	1/1/2046	2,329,175	0.01%
Thermo Fisher Scientific Finance I BV	€2,000,000	1.63%	18/10/2041	2,315,834	0.01%
Federal National Mortgage Association	\$2,168,201	4.00%	1/9/2048	2,308,045	0.01%
Federal National Mortgage Association	\$2,297,757	1.50%	1/3/2036	2,306,873	0.01%
Federal Home Loan Mortgage Corp.	\$2,287,774	1.50%	1/1/2036	2,298,595	0.01%
International Business Machines Corp.	€2,000,000	0.38%	31/1/2023	2,290,137	0.01%
Federal National Mortgage Association	\$2,127,381	4.00%	1/4/2049	2,285,976	0.01%
Energy Transfer LP	\$1,985,000	5.00%	15/5/2050	2,285,609	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	\$2,175,000	3.14%	25/10/2024	2,276,025	0.01%
Morgan Stanley^	€2,000,000	1.10%	29/4/2033	2,274,742	0.01%
Federal Home Loan Mortgage Corp.	\$2,215,292	2.00%	1/5/2036	2,271,102	0.01%
Morgan Stanley^	\$2,300,000	0.79%	30/5/2025	2,269,638	0.01%
Raytheon Technologies Corp.	\$2,091,000	3.95%	16/8/2025	2,266,920	0.01%
Medtronic Global Holdings SCA	€2,000,000	0.00%	15/10/2025	2,266,411	0.01%
US Treasury Note	\$2,208,800	1.88%	31/8/2024	2,264,883	0.01%
Federal Home Loan Mortgage Corp.	\$2,248,170	1.50%	1/12/2035	2,258,804	0.01%
BP Capital Markets America, Inc.	\$2,105,000	3.41%	11/2/2026	2,251,685	0.01%
Federal National Mortgage Association	\$2,169,401	3.00%	1/4/2050	2,247,739	0.01%
Federal Home Loan Mortgage Corp.	\$2,107,160	3.50%	1/9/2047	2,233,755	0.01%
Tennessee Valley Authority	\$1,573,000	5.25%	15/9/2039	2,231,158	0.01%
Government National Mortgage Association	\$2,148,827	3.00%	20/10/2051	2,229,294	0.01%
Government National Mortgage Association	\$2,151,820	3.00%	20/5/2051	2,229,043	0.01%
Federal National Mortgage Association	\$2,203,243	2.00%	1/6/2041	2,228,491	0.01%
Federal National Mortgage Association	\$2,091,995	3.50%	1/9/2034	2,223,686	0.01%
Viatrix, Inc.	\$2,075,000	4.00%	22/6/2050	2,218,384	0.01%
Federal National Mortgage Association	\$2,206,180	1.50%	1/11/2035	2,216,618	0.01%
Federal National Mortgage Association	\$2,206,515	1.50%	1/9/2036	2,215,268	0.01%
Federal Home Loan Banks	\$2,225,000	0.50%	9/11/2023	2,215,068	0.01%
Federal National Mortgage Association	\$2,129,781	3.00%	1/9/2051	2,210,374	0.01%
Federal Home Loan Mortgage Corp.	\$2,198,692	1.50%	1/9/2036	2,207,412	0.01%
Federal Home Loan Mortgage Corp.	\$2,059,080	4.50%	1/7/2048	2,204,886	0.01%
Federal Home Loan Mortgage Corp.	\$2,127,496	3.00%	1/9/2050	2,203,764	0.01%
Federal National Mortgage Association	\$2,190,241	1.50%	1/6/2036	2,198,930	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Government National Mortgage Association	\$2,120,467	3.00%	20/2/2050	2,198,623	0.01%
UnitedHealth Group, Inc.	\$1,765,000	4.63%	15/7/2035	2,195,425	0.01%
CenterPoint Energy, Inc.	\$2,125,000	2.95%	1/3/2030	2,195,337	0.01%
National Rural Utilities Cooperative Finance Corp.	\$2,115,000	2.95%	7/2/2024	2,191,248	0.01%
Microsoft Corp.	\$2,225,000	2.53%	1/6/2050	2,183,564	0.01%
Government National Mortgage Association	\$2,100,501	3.00%	20/6/2051	2,176,128	0.01%
Government National Mortgage Association	\$2,068,511	3.50%	20/8/2047	2,171,042	0.01%
Federal Home Loan Mortgage Corp.	\$2,161,581	1.50%	1/1/2037	2,170,154	0.01%
American Express Co.	\$2,020,000	3.30%	3/5/2027	2,166,809	0.01%
Government National Mortgage Association	\$2,091,284	3.00%	20/4/2051	2,166,334	0.01%
AT&T, Inc.	£1,250,000	5.20%	18/11/2033	2,165,088	0.01%
Virginia Electric & Power Co.	\$2,050,000	2.95%	15/11/2026	2,163,680	0.01%
Southwestern Electric Power Co.	\$1,975,000	3.90%	1/4/2045	2,155,834	0.01%
Duke Energy Florida LLC	\$1,800,000	4.20%	15/7/2048	2,154,162	0.01%
JPMorgan Chase & Co.^	\$1,900,000	3.88%	24/7/2038	2,152,440	0.01%
Philip Morris International, Inc.	\$2,032,000	3.25%	10/11/2024	2,151,496	0.01%
Federal National Mortgage Association	\$2,031,715	3.50%	1/6/2034	2,145,995	0.01%
Mastercard, Inc.	\$2,005,000	2.95%	1/6/2029	2,144,978	0.01%
Federal Home Loan Mortgage Corp.	\$2,030,827	3.00%	1/3/2043	2,143,862	0.01%
Morgan Stanley	\$1,741,000	4.30%	27/1/2045	2,140,168	0.01%
Federal National Mortgage Association	\$2,010,273	3.50%	1/3/2048	2,138,693	0.01%
Verizon Communications, Inc.	\$2,250,000	2.65%	20/11/2040	2,135,579	0.01%
Apple, Inc.	\$1,625,000	4.65%	23/2/2046	2,134,744	0.01%
Wells Fargo & Co.^	\$2,100,000	2.16%	11/2/2026	2,134,722	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	\$2,000,000	3.73%	15/5/2048	2,132,733	0.01%
BP Capital Markets America, Inc.	\$2,265,000	2.77%	10/11/2050	2,131,972	0.01%
Broadcom, Inc.	\$2,041,000	3.47%	15/4/2034	2,129,429	0.01%
Thermo Fisher Scientific, Inc.	\$1,981,000	3.65%	15/12/2025	2,127,214	0.01%
NRG Energy, Inc.	\$1,950,000	4.45%	15/6/2029	2,126,033	0.01%
Amazon.com, Inc.	\$2,190,000	1.50%	3/6/2030	2,124,951	0.01%
JPMorgan Chase & Co.^	\$1,810,000	3.96%	15/11/2048	2,119,055	0.01%
Federal National Mortgage Association	\$2,064,563	2.00%	1/7/2036	2,116,585	0.01%
Altria Group, Inc.	\$2,025,000	4.50%	2/5/2043	2,111,754	0.01%
Steel Dynamics, Inc.	\$2,000,000	3.25%	15/1/2031	2,109,788	0.01%
Sherwin-Williams Co.	\$2,000,000	3.30%	15/5/2050	2,108,131	0.01%
Federal Home Loan Mortgage Corp.	\$2,033,094	3.00%	1/6/2051	2,107,628	0.01%
Carrier Global Corp.	\$2,019,000	3.38%	5/4/2040	2,105,972	0.01%
AT&T, Inc.	\$2,025,000	3.65%	1/6/2051	2,101,528	0.01%
HCA, Inc.	\$2,000,000	4.75%	1/5/2023	2,095,721	0.01%
Bristol-Myers Squibb Co.	\$1,690,000	4.35%	15/11/2047	2,095,330	0.01%
Federal Home Loan Mortgage Corp.	\$2,038,266	2.00%	1/10/2035	2,094,812	0.01%
Truist Financial Corp.	\$1,900,000	3.88%	19/3/2029	2,094,103	0.01%
Federal Home Loan Mortgage Corp.	\$2,037,343	2.00%	1/9/2035	2,090,322	0.01%
Oracle Corp.	\$2,105,000	1.65%	25/3/2026	2,087,499	0.01%
Federal National Mortgage Association	\$2,010,593	3.00%	1/2/2051	2,086,114	0.01%
Constellation Brands, Inc.	\$2,000,000	4.25%	1/5/2023	2,085,966	0.01%
Teledyne Technologies, Inc.	\$2,050,000	2.75%	1/4/2031	2,083,475	0.01%
Government National Mortgage Association	\$2,007,772	3.00%	20/9/2051	2,082,957	0.01%
Union Electric Co.	\$2,175,000	2.63%	15/3/2051	2,082,920	0.01%
Microsoft Corp.	\$2,091,000	2.68%	1/6/2060	2,082,067	0.01%
Federal National Mortgage Association	\$2,025,000	1.88%	24/9/2026	2,080,571	0.01%
T-Mobile USA, Inc.	\$2,100,000	1.50%	15/2/2026	2,077,993	0.01%
Lockheed Martin Corp.	\$1,983,000	2.90%	1/3/2025	2,077,184	0.01%
Oracle Corp.	\$2,055,000	2.95%	1/4/2030	2,077,053	0.01%
Exxon Mobil Corp.	\$2,000,000	2.61%	15/10/2030	2,075,556	0.01%
Federal National Mortgage Association	\$2,000,000	2.88%	12/9/2023	2,073,901	0.01%
Federal National Mortgage Association	\$1,946,643	4.00%	1/8/2048	2,072,197	0.01%
Federal National Mortgage Association	\$2,025,358	2.50%	1/1/2050	2,067,822	0.01%
Federal National Mortgage Association	\$1,930,186	4.00%	1/8/2047	2,066,438	0.01%
Cigna Corp.	\$2,000,000	3.20%	15/3/2040	2,065,664	0.01%
Federal National Mortgage Association	\$2,040,974	2.00%	1/7/2041	2,064,362	0.01%
Federal Home Loan Mortgage Corp.	\$1,910,706	3.50%	1/8/2046	2,060,858	0.01%
Wells Fargo & Co.	£1,500,000	2.13%	20/12/2023	2,058,601	0.01%
Verizon Communications, Inc.	\$1,900,000	3.70%	22/3/2061	2,056,726	0.01%
Federal National Mortgage Association	\$2,040,712	1.50%	1/5/2036	2,048,807	0.01%
BP Capital Markets America, Inc.	\$1,935,000	3.12%	4/5/2026	2,048,402	0.01%
Walt Disney Co.	\$1,920,000	3.35%	24/3/2025	2,046,017	0.01%
Federal National Mortgage Association	\$1,924,676	3.50%	1/12/2047	2,039,621	0.01%
DH Europe Finance II Sarl	€1,800,000	0.75%	18/9/2031	2,037,510	0.01%
Bank of America Corp.^	\$1,775,000	4.08%	23/4/2040	2,035,926	0.01%
Government National Mortgage Association	\$1,936,090	3.50%	20/3/2047	2,032,057	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Charles Schwab Corp.	\$2,000,000	2.00%	20/3/2028	2,023,987	0.01%
Wells Fargo Commercial Mortgage Trust 2016	\$1,900,000	3.43%	15/3/2059	2,021,321	0.01%
Verizon Communications, Inc.	\$1,550,000	5.25%	16/3/2037	2,019,195	0.01%
Government National Mortgage Association	\$1,903,732	4.50%	20/8/2048	2,016,011	0.01%
Citigroup, Inc.^	\$1,775,000	3.88%	24/1/2039	2,013,165	0.01%
Verizon Communications, Inc.	£1,300,000	3.38%	27/10/2036	2,011,768	0.01%
Federal Home Loan Mortgage Corp.	\$2,001,003	1.50%	1/6/2036	2,008,939	0.01%
AT&T, Inc.	\$2,050,000	1.65%	1/2/2028	2,007,605	0.01%
Healthpeak Properties, Inc.	\$2,000,000	2.13%	1/12/2028	2,004,560	0.01%
Kinder Morgan, Inc.	\$2,100,000	2.00%	15/2/2031	2,003,642	0.01%
Verizon Communications, Inc.	\$1,700,000	4.50%	10/8/2033	2,002,886	0.01%
Fifth Third Bancorp	\$1,910,000	3.65%	25/1/2024	2,002,403	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	\$1,900,000	3.24%	25/9/2024	1,997,405	0.01%
Marsh & McLennan Cos, Inc.	\$2,000,000	2.25%	15/11/2030	1,997,404	0.01%
University of California	\$1,400,000	4.77%	15/5/2115	1,996,562	0.01%
Federal Home Loan Mortgage Corp.	\$2,000,000	0.38%	5/5/2023	1,995,769	0.01%
Goldman Sachs Group, Inc.	\$2,000,000	0.48%	27/1/2023	1,994,505	0.01%
Federal National Mortgage Association	\$1,913,658	3.00%	1/11/2051	1,993,951	0.01%
Federal Farm Credit Banks Funding Corp.	\$2,000,000	0.13%	13/4/2023	1,990,193	0.01%
JPMorgan Chase & Co.^	\$2,000,000	2.07%	1/6/2029	1,983,312	0.01%
Viatrix, Inc.	\$1,975,000	2.70%	22/6/2030	1,982,429	0.01%
JPMorgan Chase & Co.^	\$2,000,000	0.97%	23/6/2025	1,981,606	0.01%
Sabine Pass Liquefaction LLC	\$1,725,000	5.88%	30/6/2026	1,979,492	0.01%
Altria Group, Inc.	\$1,875,000	4.00%	31/1/2024	1,979,229	0.01%
Oracle Corp.	\$1,900,000	3.95%	25/3/2051	1,977,072	0.01%
JPMorgan Chase & Co.^	\$2,000,000	0.82%	1/6/2025	1,976,769	0.01%
Federal National Mortgage Association	\$1,940,000	1.63%	15/10/2024	1,975,702	0.01%
US Treasury Note	\$1,950,000	1.38%	30/9/2023	1,973,385	0.01%
Verizon Communications, Inc.	\$1,571,000	4.52%	15/9/2048	1,969,785	0.01%
Leland Stanford Junior University	\$1,625,000	3.65%	1/5/2048	1,966,048	0.01%
PNC Bank NA	\$1,750,000	4.05%	26/7/2028	1,964,291	0.01%
Northrop Grumman Corp.	\$1,700,000	4.40%	1/5/2030	1,963,837	0.01%
Federal National Mortgage Association	\$1,913,167	2.00%	1/2/2036	1,961,599	0.01%
Federal Home Loan Mortgage Corp.	\$1,934,561	2.00%	1/11/2041	1,956,716	0.01%
Philip Morris International, Inc.	\$1,838,000	3.38%	11/8/2025	1,953,492	0.01%
AutoZone, Inc.	\$1,750,000	4.00%	15/4/2030	1,953,067	0.01%
Verizon Communications, Inc.	\$2,000,000	0.85%	20/11/2025	1,951,763	0.01%
CSAIL 2018-CX12 Commercial Mortgage Trust^	\$1,750,000	4.22%	15/8/2051	1,948,910	0.01%
Federal Home Loan Mortgage Corp.	\$2,000,000	0.38%	21/7/2025	1,948,199	0.01%
Federal National Mortgage Association	\$2,000,000	0.38%	25/8/2025	1,944,846	0.01%
UnitedHealth Group, Inc.	\$1,875,000	2.38%	15/8/2024	1,941,464	0.01%
Federal National Mortgage Association	\$1,795,000	2.94%	25/6/2029	1,939,746	0.01%
AT&T, Inc.	\$1,510,000	5.15%	15/2/2050	1,936,910	0.01%
Altria Group, Inc.	\$1,675,000	5.38%	31/1/2044	1,936,814	0.01%
Metropolitan Life Global Funding I	£1,500,000	0.63%	8/12/2027	1,931,834	0.01%
JPMorgan Chase & Co.^	€1,650,000	1.09%	11/3/2027	1,931,232	0.01%
Energy Transfer LP	\$1,821,000	4.05%	15/3/2025	1,929,190	0.01%
Bank of America Corp.^	\$1,890,000	3.00%	20/12/2023	1,929,115	0.01%
Government National Mortgage Association	\$1,879,605	2.50%	20/3/2051	1,927,849	0.01%
Dell International LLC/EMC Corp.	\$1,525,000	6.20%	15/7/2030	1,927,711	0.01%
JPMorgan Chase & Co.^	€1,600,000	1.64%	18/5/2028	1,926,413	0.01%
Anthem, Inc.	\$1,750,000	3.65%	1/12/2027	1,920,743	0.01%
Government National Mortgage Association	\$1,810,028	4.00%	20/8/2048	1,916,572	0.01%
Government National Mortgage Association	\$1,826,748	3.50%	20/4/2049	1,916,471	0.01%
Federal National Mortgage Association	\$1,831,928	3.00%	1/5/2034	1,915,714	0.01%
General Electric Co.	\$1,404,000	6.75%	15/3/2032	1,913,922	0.01%
Federal Home Loan Mortgage Corp.	\$1,843,981	2.50%	1/12/2031	1,912,403	0.01%
CCRE6 Commercial Mortgage Trust 2013	\$1,890,000	3.10%	10/3/2046	1,909,190	0.01%
Citigroup, Inc.	\$1,475,000	4.65%	23/7/2048	1,900,257	0.01%
Athene Holding Ltd.	\$1,800,000	3.50%	15/1/2031	1,899,766	0.01%
Federal National Mortgage Association	\$1,828,636	3.00%	1/7/2049	1,899,360	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	\$1,925,000	1.56%	25/4/2030	1,897,962	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	\$1,675,000	3.77%	25/12/2028	1,894,082	0.01%
Allied World Assurance Co. Holdings Ltd.	\$1,765,000	4.35%	29/10/2025	1,893,273	0.01%
T-Mobile USA, Inc.	\$1,615,000	4.50%	15/4/2050	1,892,220	0.01%
Government National Mortgage Association	\$1,844,302	2.50%	20/10/2050	1,890,724	0.01%
Morgan Stanley^	\$1,800,000	3.22%	22/4/2042	1,887,803	0.01%
Merck & Co., Inc.	\$1,803,000	2.75%	10/2/2025	1,887,396	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$1,380,000	6.48%	23/10/2045	1,886,668	0.01%
Verizon Communications, Inc.	\$1,750,000	3.55%	22/3/2051	1,885,757	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Burlington Northern Santa Fe LLC	\$1,740,000	3.25%	15/6/2027	1,885,448	0.01%
Corning, Inc.	\$1,500,000	4.75%	15/3/2042	1,885,064	0.01%
Federal Home Loan Mortgage Corp.	\$1,798,871	3.00%	1/2/2047	1,884,066	0.01%
AutoZone, Inc.	\$2,000,000	1.65%	15/1/2031	1,883,581	0.01%
JPMorgan Chase & Co.^	\$1,750,000	3.51%	23/1/2029	1,876,757	0.01%
General Motors Financial Co., Inc.	\$1,800,000	4.15%	19/6/2023	1,872,430	0.01%
CVS Health Corp.	\$1,550,000	4.25%	1/4/2050	1,871,722	0.01%
Applied Materials, Inc.	\$1,720,000	3.90%	1/10/2025	1,870,709	0.01%
Verizon Communications, Inc.	€1,600,000	0.88%	8/4/2027	1,868,189	0.01%
Government National Mortgage Association	\$1,785,886	3.50%	20/5/2049	1,867,293	0.01%
Federal Home Loan Mortgage Corp.	\$1,827,019	2.50%	1/10/2049	1,865,404	0.01%
Federal National Mortgage Association	\$1,770,311	3.50%	1/6/2050	1,864,179	0.01%
Federal Home Loan Mortgage Corp.	\$1,749,321	4.00%	1/10/2048	1,862,622	0.01%
Federal National Mortgage Association	\$1,743,352	3.50%	1/11/2045	1,861,563	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates^	\$1,650,000	3.78%	25/10/2028	1,855,049	0.01%
JPMorgan Chase & Co.	€1,600,000	0.63%	25/1/2024	1,848,585	0.01%
Federal Home Loan Mortgage Corp.	\$1,600,040	6.00%	1/7/2040	1,846,719	0.01%
Federal National Mortgage Association	\$1,719,231	3.50%	1/5/2047	1,841,084	0.01%
UnitedHealth Group, Inc.	\$1,665,000	3.50%	15/8/2039	1,840,687	0.01%
Booking Holdings, Inc.	\$1,700,000	3.60%	1/6/2026	1,840,166	0.01%
Federal Home Loan Mortgage Corp.	\$1,719,389	3.50%	1/8/2049	1,835,191	0.01%
Federal Home Loan Mortgage Corp.	\$1,861,530	1.50%	1/11/2041	1,834,087	0.01%
CVS Health Corp.	\$1,400,000	5.05%	25/3/2048	1,831,830	0.01%
Amazon.com, Inc.	\$1,850,000	1.00%	12/5/2026	1,830,962	0.01%
QUALCOMM, Inc.	\$1,885,000	1.30%	20/5/2028	1,826,614	0.01%
Shire Acquisitions Investments Ireland DAC	\$1,775,000	2.88%	23/9/2023	1,825,135	0.01%
T-Mobile USA, Inc.	\$1,600,000	4.38%	15/4/2040	1,824,138	0.01%
US Treasury Bond	\$1,500,000	3.00%	15/5/2047	1,822,266	0.01%
Microsoft Corp.	\$1,740,000	2.70%	12/2/2025	1,819,808	0.01%
Fiserv, Inc.	\$1,715,000	3.20%	1/7/2026	1,815,309	0.01%
Port Authority of New York & New Jersey	\$1,325,000	5.65%	1/11/2040	1,814,856	0.01%
Bank of America Corp.	\$1,700,000	3.25%	21/10/2027	1,812,366	0.01%
Federal National Mortgage Association	\$1,747,046	2.50%	1/4/2036	1,807,611	0.01%
Federal National Mortgage Association	\$1,739,215	3.00%	1/10/2050	1,806,238	0.01%
Becton Dickinson & Co.	\$1,650,000	3.70%	6/6/2027	1,799,202	0.01%
Weyerhaeuser Co.	\$1,275,000	7.38%	15/3/2032	1,793,421	0.01%
Mylan, Inc.	\$1,750,000	3.13%	15/1/2023	1,788,772	0.01%
Dollar General Corp.	\$1,650,000	3.50%	3/4/2030	1,785,425	0.01%
Federal Home Loan Mortgage Corp.	\$1,800,000	0.25%	4/12/2023	1,784,241	0.01%
Federal National Mortgage Association	\$1,743,480	2.50%	1/11/2050	1,780,331	0.01%
Cigna Corp.	\$1,410,000	4.80%	15/7/2046	1,779,810	0.01%
Federal National Mortgage Association	\$1,634,077	5.00%	1/2/2049	1,778,935	0.01%
Government National Mortgage Association	\$1,820,402	1.50%	20/3/2051	1,774,357	0.01%
JPMorgan Chase & Co.^	\$1,700,000	3.80%	23/7/2024	1,771,761	0.01%
Dow Chemical Co.	\$1,485,000	4.38%	15/11/2042	1,771,095	0.01%
Federal National Mortgage Association	\$1,669,932	3.50%	1/9/2047	1,769,664	0.01%
Federal Home Loan Mortgage Corp.	\$1,665,912	3.50%	1/7/2047	1,765,997	0.01%
Government National Mortgage Association	\$1,685,119	3.00%	20/5/2032	1,764,507	0.01%
Morgan Stanley^	\$1,550,000	3.97%	22/7/2038	1,764,196	0.01%
Federal National Mortgage Association	\$1,670,771	3.50%	1/9/2050	1,762,332	0.01%
Federal National Mortgage Association	\$1,654,744	4.00%	1/6/2048	1,761,471	0.01%
AT&T, Inc.	\$1,798,000	2.55%	1/12/2033	1,760,810	0.01%
Federal National Mortgage Association	\$1,660,380	3.50%	1/11/2047	1,759,541	0.01%
Wells Fargo Commercial Mortgage Trust 2015	\$1,676,798	3.41%	15/9/2058	1,757,996	0.01%
Goldman Sachs Group, Inc.	€1,200,000	3.13%	25/7/2029	1,754,785	0.01%
Bank of America Corp.^	\$1,725,000	2.69%	22/4/2032	1,752,167	0.01%
Entergy Corp.	\$1,675,000	2.95%	1/9/2026	1,752,142	0.01%
Nestle Holdings, Inc.	\$1,500,000	3.90%	24/9/2038	1,751,274	0.01%
PepsiCo, Inc.	\$1,550,000	3.45%	6/10/2046	1,750,582	0.01%
Cisco Systems, Inc.	\$1,650,000	3.63%	4/3/2024	1,750,522	0.01%
Boeing Co.	\$1,500,000	5.15%	1/5/2030	1,750,147	0.01%
Lowe's Cos, Inc.	\$1,675,000	2.50%	15/4/2026	1,744,793	0.01%
Federal Home Loan Mortgage Corp.	\$1,641,262	3.50%	1/1/2048	1,739,867	0.01%
John Deere Capital Corp.	\$1,825,000	1.45%	15/1/2031	1,737,143	0.01%
Procter & Gamble Co.	€1,500,000	0.50%	25/10/2024	1,736,849	0.01%
Berkshire Hathaway, Inc.	¥200,000,000	0.44%	13/9/2029	1,733,551	0.01%
JPMBB Commercial Mortgage Securities Trust 2014	\$1,650,000	4.08%	15/2/2047	1,732,496	0.01%
Federal National Mortgage Association	\$1,723,863	1.50%	1/2/2036	1,732,019	0.01%
Federal National Mortgage Association	\$1,654,166	3.00%	1/7/2046	1,731,824	0.01%
Digital Euro Finco LLC	€1,500,000	1.13%	9/4/2028	1,730,261	0.01%
Lowe's Cos, Inc.	\$1,800,000	1.30%	15/4/2028	1,726,532	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Benchmark 2018-B8 Mortgage Trust	\$1,525,000	4.23%	15/1/2052	1,726,341	0.01%
Microsoft Corp.	\$1,585,000	3.30%	6/2/2027	1,725,545	0.01%
JPMorgan Chase & Co.	£1,300,000	0.99%	28/4/2026	1,725,281	0.01%
Comcast Corp.	\$1,783,000	2.89%	1/11/2051	1,724,955	0.01%
Federal National Mortgage Association	\$1,714,911	1.50%	1/1/2036	1,723,024	0.01%
Merck & Co., Inc.	\$1,825,000	2.45%	24/6/2050	1,723,003	0.01%
CVS Health Corp.	\$1,325,000	5.13%	20/7/2045	1,722,827	0.01%
Federal Home Loan Mortgage Corp.	\$1,200,000	6.75%	15/3/2031	1,720,273	0.01%
Federal Home Loan Mortgage Corp.	\$1,676,450	2.00%	1/12/2036	1,718,686	0.01%
Federal National Mortgage Association	\$1,601,205	3.50%	1/4/2042	1,717,993	0.01%
CVS Health Corp.	\$1,500,000	4.13%	1/4/2040	1,717,342	0.01%
Federal National Mortgage Association	\$1,652,853	3.00%	1/8/2050	1,714,466	0.01%
Federal Home Loan Mortgage Corp.	\$1,631,062	3.00%	1/9/2045	1,714,036	0.01%
Goldman Sachs Group, Inc.	€1,500,000	0.88%	9/5/2029	1,712,572	0.01%
Skyworks Solutions, Inc.	\$1,700,000	3.00%	1/6/2031	1,710,500	0.01%
UnitedHealth Group, Inc.	\$1,650,000	3.13%	15/5/2060	1,708,568	0.01%
Federal National Mortgage Association	\$1,736,307	1.50%	1/11/2041	1,708,052	0.01%
JPMorgan Chase & Co. ^	\$1,575,000	3.78%	1/2/2028	1,706,274	0.01%
Federal National Mortgage Association	\$1,562,750	4.00%	1/11/2043	1,705,582	0.01%
Federal Home Loan Mortgage Corp.	\$1,686,676	2.00%	1/10/2040	1,705,557	0.01%
Enstar Group Ltd.	\$1,525,000	4.95%	1/6/2029	1,703,950	0.01%
High Street Funding Trust I	\$1,525,000	4.11%	15/2/2028	1,700,296	0.01%
Goldman Sachs Group, Inc. ^	\$1,525,000	4.22%	1/5/2029	1,694,654	0.01%
PepsiCo, Inc.	\$1,500,000	3.50%	19/3/2040	1,694,336	0.01%
AbbVie, Inc.	\$1,475,000	4.05%	21/11/2039	1,690,800	0.01%
Federal National Mortgage Association	\$1,594,020	3.50%	1/5/2049	1,689,218	0.01%
American Tower Corp.	€1,500,000	0.88%	21/5/2029	1,686,450	0.01%
Bank of America Corp.	\$1,075,000	7.75%	14/5/2038	1,685,775	0.01%
Federal National Mortgage Association	\$1,600,000	2.44%	25/10/2029	1,681,779	0.01%
Microsoft Corp.	\$1,562,000	3.04%	17/3/2062	1,681,741	0.01%
Federal National Mortgage Association	\$1,594,711	3.50%	1/3/2050	1,680,817	0.01%
Federal National Mortgage Association	\$1,567,608	3.50%	1/11/2046	1,680,676	0.01%
AvalonBay Communities, Inc.	\$1,700,000	2.05%	15/1/2032	1,678,892	0.01%
Federal National Mortgage Association ^	\$1,725,000	1.47%	25/2/2031	1,675,695	0.01%
TJX Cos, Inc.	\$1,619,000	2.25%	15/9/2026	1,674,148	0.01%
JPMorgan Chase & Co. ^	€1,450,000	1.00%	25/7/2031	1,670,984	0.01%
Microsoft Corp.	\$1,577,000	2.92%	17/3/2052	1,669,909	0.01%
MPLX LP	\$1,305,000	5.50%	15/2/2049	1,668,894	0.01%
Mondelez International Holdings Netherlands BV	€1,500,000	0.25%	9/9/2029	1,666,226	0.01%
Upjohn Finance BV	€1,400,000	1.91%	23/6/2032	1,665,864	0.01%
Home Depot, Inc.	\$1,175,000	5.88%	16/12/2036	1,663,629	0.01%
Federal National Mortgage Association	\$1,621,664	2.00%	1/12/2035	1,662,481	0.01%
General Electric Co.	€1,375,000	1.50%	17/5/2029	1,660,700	0.01%
AbbVie, Inc.	\$1,600,000	2.60%	21/11/2024	1,659,465	0.01%
Sammons Financial Group, Inc.	\$1,500,000	4.45%	12/5/2027	1,650,117	0.01%
Federal National Mortgage Association	\$1,613,013	2.50%	1/4/2050	1,647,107	0.01%
Abbott Laboratories	\$1,200,000	4.90%	30/11/2046	1,647,067	0.01%
NextEra Energy Capital Holdings, Inc.	\$1,650,000	2.25%	1/6/2030	1,645,811	0.01%
Citigroup, Inc. ^	€1,400,000	1.25%	6/7/2026	1,645,091	0.01%
Government National Mortgage Association	\$1,577,394	3.00%	20/8/2049	1,637,995	0.01%
Federal Home Loan Mortgage Corp.	\$1,600,489	2.50%	1/12/2050	1,637,098	0.01%
Alphabet, Inc.	\$1,675,000	0.45%	15/8/2025	1,636,856	0.01%
Government National Mortgage Association	\$1,575,000	3.00%	20/12/2051	1,636,251	0.01%
Comcast Corp.	\$1,500,000	3.40%	1/4/2030	1,634,897	0.01%
Federal National Mortgage Association	\$1,523,178	3.50%	1/8/2042	1,634,275	0.01%
Athene Global Funding	€1,450,000	0.63%	12/1/2028	1,632,138	0.01%
Alexandria Real Estate Equities, Inc.	\$1,700,000	2.00%	18/5/2032	1,632,017	0.01%
PepsiCo, Inc.	\$1,540,000	2.75%	19/3/2030	1,628,206	0.01%
Fiserv, Inc.	\$1,513,000	3.50%	1/7/2029	1,627,245	0.01%
Enable Midstream Partners LP	\$1,500,000	5.00%	15/5/2044	1,626,784	0.01%
Federal Home Loan Mortgage Corp.	\$1,551,934	3.00%	1/8/2050	1,625,711	0.01%
Amazon.com, Inc.	\$1,705,000	2.50%	3/6/2050	1,622,706	0.01%
Wells Fargo & Co.	\$1,200,000	5.61%	15/1/2044	1,619,989	0.01%
US Treasury Note	\$1,625,000	0.75%	15/11/2024	1,616,240	0.01%
T-Mobile USA, Inc.	\$1,625,000	3.60%	15/11/2060	1,616,106	0.01%
Government National Mortgage Association	\$1,526,048	4.00%	20/9/2048	1,615,875	0.01%
AbbVie, Inc.	\$1,510,000	3.80%	15/3/2025	1,610,804	0.01%
Southwest Airlines Co.	\$1,450,000	5.25%	4/5/2025	1,610,788	0.01%
Federal Home Loan Mortgage Corp.	\$1,515,192	3.50%	1/10/2049	1,609,356	0.01%
Intercontinental Exchange, Inc.	\$1,675,000	1.85%	15/9/2032	1,606,896	0.01%
Microsoft Corp.	\$1,575,000	2.00%	8/8/2023	1,604,896	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal National Mortgage Association	\$1,520,870	3.50%	1/12/2049	1,604,215	0.01%
Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd.	\$1,500,000	6.50%	20/6/2027	1,603,341	0.01%
Athene Global Funding	£1,200,000	1.75%	24/11/2027	1,602,656	0.01%
Comcast Corp.	\$1,500,000	3.45%	1/2/2050	1,602,590	0.01%
Spectra Energy Partners LP	\$1,500,000	4.75%	15/3/2024	1,600,334	0.01%
Aon Corp.	\$1,550,000	2.80%	15/5/2030	1,597,545	0.01%
CCRE25 Commercial Mortgage Trust 2015	\$1,541,425	3.51%	10/8/2048	1,596,383	0.01%
AbbVie, Inc.	\$1,500,000	3.60%	14/5/2025	1,594,089	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	\$1,400,000	3.93%	25/6/2028	1,593,411	0.01%
AT&T, Inc.	\$1,525,000	3.85%	1/6/2060	1,592,864	0.01%
MidAmerican Energy Co.	\$1,175,000	5.80%	15/10/2036	1,589,711	0.01%
Morgan Stanley	\$1,525,000	4.10%	22/5/2023	1,588,703	0.01%
Federal Home Loan Mortgage Corp.	\$1,549,175	2.00%	1/7/2036	1,588,204	0.01%
Bank of America Corp. ^	\$1,600,000	1.73%	22/7/2027	1,587,915	0.01%
MetLife, Inc.	\$1,500,000	4.37%	15/9/2023	1,587,087	0.01%
PECO Energy Co.	\$1,501,000	3.15%	15/10/2025	1,586,878	0.01%
Verizon Communications, Inc.	\$1,231,000	4.86%	21/8/2046	1,585,712	0.01%
HP, Inc.	\$1,550,000	2.20%	17/6/2025	1,584,435	0.01%
McDonald's Corp.	\$1,491,000	3.30%	1/7/2025	1,582,462	0.01%
Bank of America Corp. ^	\$1,502,000	3.37%	23/1/2026	1,581,146	0.01%
Government National Mortgage Association	\$1,497,942	3.00%	20/4/2043	1,580,946	0.01%
Federal Home Loan Mortgage Corp.	\$1,540,348	2.00%	1/1/2037	1,579,154	0.01%
Caterpillar, Inc.	\$1,500,000	3.40%	15/5/2024	1,577,126	0.01%
Kinder Morgan Energy Partners LP	\$1,498,000	4.15%	1/2/2024	1,576,270	0.01%
AbbVie, Inc.	\$1,274,000	4.70%	14/5/2045	1,575,348	0.01%
Intel Corp.	\$1,389,000	3.73%	8/12/2047	1,575,284	0.01%
Visa, Inc.	\$1,250,000	4.30%	14/12/2045	1,573,226	0.01%
Federal Home Loan Mortgage Corp.	\$1,540,058	2.50%	1/6/2051	1,573,130	0.01%
DuPont de Nemours, Inc.	\$1,125,000	5.42%	15/11/2048	1,572,859	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	\$1,500,000	2.43%	25/8/2029	1,571,976	0.01%
Linde, Inc.	€1,300,000	1.63%	1/12/2025	1,571,222	0.01%
AT&T, Inc.	\$1,551,000	3.50%	15/9/2053	1,567,677	0.01%
McDonald's Corp.	€1,400,000	0.25%	4/10/2028	1,565,505	0.01%
Verizon Communications, Inc.	€1,400,000	0.38%	22/3/2029	1,565,106	0.01%
Government National Mortgage Association	\$1,489,213	3.50%	20/7/2047	1,563,030	0.01%
Nestle Holdings, Inc.	\$1,500,000	3.35%	24/9/2023	1,562,056	0.01%
Phillips 66	\$1,235,000	4.88%	15/11/2044	1,561,704	0.01%
Expedia Group, Inc.	\$1,500,000	3.60%	15/12/2023	1,559,396	0.01%
Bank of America Corp.	\$1,455,000	4.00%	22/1/2025	1,555,930	0.01%
ViacomCBS, Inc.	\$1,475,000	3.50%	15/1/2025	1,555,218	0.01%
Anthem, Inc.	\$1,471,000	3.35%	1/12/2024	1,554,256	0.01%
Federal National Mortgage Association	\$1,500,000	2.47%	25/4/2026	1,552,004	0.01%
PepsiCo, Inc.	\$1,500,000	2.25%	19/3/2025	1,551,838	0.01%
Honeywell International, Inc.	€1,230,000	2.25%	22/2/2028	1,549,897	0.01%
Verizon Communications, Inc.	AU(\$2,000,000	4.05%	17/2/2025	1,548,529	0.01%
Federal Home Loan Mortgage Corp.	\$1,531,039	2.00%	1/9/2040	1,548,178	0.01%
Schlumberger Investment SA	\$1,510,000	2.65%	26/6/2030	1,546,868	0.01%
Cox Communications, Inc.	\$1,450,000	3.35%	15/9/2026	1,541,893	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$1,450,000	4.50%	1/2/2024	1,541,430	0.01%
General Motors Co.	\$1,450,000	4.88%	2/10/2023	1,540,387	0.01%
Verizon Communications, Inc.	\$1,325,000	4.13%	15/8/2046	1,537,570	0.01%
Discovery Communications LLC	\$1,500,000	2.95%	20/3/2023	1,534,295	0.01%
Pfizer, Inc.	\$1,225,000	4.40%	15/5/2044	1,533,589	0.01%
AT&T, Inc.	€1,200,000	2.60%	19/5/2038	1,531,436	0.01%
MPLX LP	\$1,380,000	4.25%	1/12/2027	1,528,788	0.01%
American International Group, Inc.	\$1,375,000	3.88%	15/1/2035	1,528,567	0.01%
Broadcom, Inc.	\$1,500,000	3.50%	15/2/2041	1,527,407	0.01%
John Deere Capital Corp.	\$1,475,000	2.25%	14/9/2026	1,527,185	0.01%
Diamondback Energy, Inc.	\$1,440,000	3.50%	1/12/2029	1,526,298	0.01%
Pacific Gas & Electric Co.	\$1,600,000	2.50%	1/2/2031	1,524,260	0.01%
Wells Fargo & Co. ^	€1,300,000	1.34%	4/5/2025	1,520,594	0.01%
Boeing Co.	\$1,500,000	1.95%	1/2/2024	1,519,909	0.01%
Metropolitan Life Global Funding I	\$1,500,000	1.95%	13/1/2023	1,519,775	0.01%
Southwest Airlines Co.	\$1,450,000	4.75%	4/5/2023	1,519,000	0.01%
Sempra Energy	\$1,425,000	3.40%	1/2/2028	1,518,271	0.01%
Juniper Networks, Inc.	\$1,400,000	3.75%	15/8/2029	1,517,040	0.01%
Lockheed Martin Corp.	\$1,399,000	3.55%	15/1/2026	1,516,419	0.01%
Bank of America Corp. ^	\$1,500,000	2.59%	29/4/2031	1,514,549	0.01%
General Electric Co.	\$1,112,000	5.88%	14/1/2038	1,511,787	0.01%
Goldman Sachs Group, Inc. ^	\$1,500,000	2.62%	22/4/2032	1,507,623	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Freddie Mac Multifamily Structured Pass Through Certificates	\$1,450,000	2.67%	25/12/2024	1,506,377	0.01%
JPMorgan Chase & Co.^	\$1,300,000	4.49%	24/3/2031	1,504,972	0.01%
Truist Bank	\$1,414,000	3.30%	15/5/2026	1,504,942	0.01%
Qorvo, Inc.	\$1,500,000	1.75%	15/12/2024	1,501,138	0.01%
Boeing Co.	\$1,500,000	1.17%	4/2/2023	1,500,253	0.01%
Verizon Communications, Inc.	€1,350,000	0.75%	22/3/2032	1,499,959	0.01%
Mastercard, Inc.	\$1,500,000	1.90%	15/3/2031	1,499,231	0.01%
McDonald's Corp.	\$1,500,000	2.13%	1/3/2030	1,496,427	0.01%
salesforce.com, Inc.	\$1,500,000	2.70%	15/7/2041	1,496,016	0.01%
Morgan Stanley^	\$1,500,000	0.53%	25/1/2024	1,494,905	0.01%
Federal Home Loan Mortgage Corp.	\$1,395,230	4.00%	1/10/2047	1,494,288	0.01%
Federal National Mortgage Association	\$1,500,000	0.25%	22/5/2023	1,493,538	0.01%
Viatrix, Inc.	\$1,400,000	3.85%	22/6/2040	1,493,321	0.01%
Federal Home Loan Banks	\$1,500,000	0.13%	17/3/2023	1,493,152	0.01%
Brandywine Operating Partnership LP	\$1,390,000	3.95%	15/11/2027	1,493,088	0.01%
Federal National Mortgage Association^	\$1,391,627	3.06%	25/5/2027	1,492,454	0.01%
Bristol-Myers Squibb Co.	\$1,500,000	0.54%	13/11/2023	1,492,365	0.01%
JPMorgan Chase & Co.^	\$1,500,000	0.65%	16/9/2024	1,492,273	0.01%
Government National Mortgage Association	\$1,420,077	3.50%	20/12/2047	1,490,466	0.01%
ViacomCBS, Inc.	\$1,260,000	4.95%	15/1/2031	1,489,171	0.01%
Federal National Mortgage Association	\$1,500,000	0.25%	27/11/2023	1,486,759	0.01%
United Parcel Service, Inc.	\$1,100,000	5.20%	1/4/2040	1,482,684	0.01%
Wells Fargo Bank NA	\$1,100,000	5.85%	1/2/2037	1,482,260	0.01%
Nasdaq, Inc.	€1,300,000	0.88%	13/2/2030	1,480,601	0.01%
AT&T, Inc.	\$1,314,000	4.30%	15/2/2030	1,480,406	0.01%
Federal Home Loan Mortgage Corp.	\$1,415,497	3.00%	1/8/2034	1,480,293	0.01%
Capital One Financial Corp.	\$1,475,000	3.05%	9/3/2022	1,478,812	0.01%
Federal National Mortgage Association	\$1,340,335	4.50%	1/5/2041	1,476,477	0.01%
Northrop Grumman Corp.	\$1,050,000	5.25%	1/5/2050	1,473,752	0.01%
Apple, Inc.	\$1,500,000	2.65%	8/2/2051	1,473,642	0.01%
Highland Holdings Sarl	€1,294,000	0.00%	12/11/2023	1,473,195	0.01%
PepsiCo, Inc.	\$1,400,000	2.88%	15/10/2049	1,467,739	0.01%
Morgan Stanley	\$1,325,000	4.35%	8/9/2026	1,467,601	0.01%
International Business Machines Corp.	\$1,500,000	1.95%	15/5/2030	1,466,568	0.01%
Bank of America Corp.^	\$1,350,000	3.71%	24/4/2028	1,465,935	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$1,500,000	1.20%	15/11/2025	1,463,052	0.01%
MPLX LP	\$1,473,000	1.75%	1/3/2026	1,462,861	0.01%
Federal National Mortgage Association	\$1,379,365	3.50%	1/9/2049	1,457,629	0.01%
Sysco Corp.	\$1,000,000	6.60%	1/4/2040	1,456,984	0.01%
Comcast Corp.	\$1,225,000	4.40%	15/8/2035	1,456,873	0.01%
Apple, Inc.	CA(\$1,796,000	2.51%	19/8/2024	1,456,135	0.01%
Gilead Sciences, Inc.	\$1,350,000	3.65%	1/3/2026	1,455,908	0.01%
JPMorgan Chase & Co.^	\$1,350,000	3.33%	22/4/2052	1,455,582	0.01%
American Tower Corp.	€1,300,000	0.40%	15/2/2027	1,455,373	0.01%
AT&T, Inc.	\$1,500,000	2.25%	1/2/2032	1,451,358	0.01%
Wells Fargo & Co.	\$1,325,000	4.10%	3/6/2026	1,444,920	0.01%
Conagra Brands, Inc.	\$1,313,000	4.60%	1/11/2025	1,444,384	0.01%
Dollar General Corp.	\$1,250,000	4.13%	3/4/2050	1,444,228	0.01%
Wells Fargo & Co.^	€1,200,000	1.74%	4/5/2030	1,443,083	0.01%
Government National Mortgage Association	\$1,378,843	3.00%	20/6/2046	1,441,212	0.01%
Cargill, Inc.	\$1,400,000	3.25%	1/3/2023	1,440,267	0.01%
Verizon Communications, Inc.	\$1,250,000	4.00%	22/3/2050	1,437,485	0.01%
Broadcom Corp./Broadcom Cayman Finance Ltd.	\$1,325,000	3.88%	15/1/2027	1,436,679	0.01%
Carrier Global Corp.	\$1,350,000	3.58%	5/4/2050	1,436,115	0.01%
Cisco Systems, Inc.	\$1,025,000	5.50%	15/1/2040	1,432,912	0.01%
Federal Home Loan Mortgage Corp.	\$1,396,079	2.00%	1/10/2036	1,431,251	0.01%
JPMDB Commercial Mortgage Securities Trust 2018	\$1,275,000	4.21%	15/6/2051	1,431,220	0.01%
ONEOK, Inc.	\$1,242,000	5.85%	15/1/2026	1,427,809	0.01%
Federal National Mortgage Association^	\$1,275,000	3.58%	25/8/2028	1,426,902	0.01%
Thermo Fisher Scientific Finance I BV	€1,245,000	0.80%	18/10/2030	1,425,501	0.01%
Commonwealth Edison Co.	\$1,420,000	2.20%	1/3/2030	1,423,207	0.01%
Bank of America Corp.^	\$1,350,000	3.31%	22/4/2042	1,418,679	0.01%
Goldman Sachs Group, Inc.	\$1,300,000	4.25%	21/10/2025	1,418,462	0.01%
Equinix, Inc.	\$1,350,000	3.20%	18/11/2029	1,418,135	0.01%
US Treasury Bond	\$1,300,000	6.25%	15/8/2023	1,417,051	0.01%
Wells Fargo & Co.	\$1,350,000	4.13%	15/8/2023	1,416,255	0.01%
Exxon Mobil Corp.	\$1,400,000	1.57%	15/4/2023	1,416,029	0.01%
Pacific Gas & Electric Co.	\$1,350,000	4.50%	1/7/2040	1,415,466	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	\$1,300,000	3.41%	25/12/2026	1,415,442	0.01%
Amgen, Inc.	\$1,111,000	4.66%	15/6/2051	1,414,347	0.01%
Verizon Communications, Inc.	\$1,125,000	4.81%	15/3/2039	1,412,153	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal National Mortgage Association	\$1,394,930	2.00%	1/1/2042	1,410,761	0.01%
Intel Corp.	\$1,360,000	2.45%	15/11/2029	1,406,799	0.01%
Bank of America Corp.^	\$1,350,000	3.86%	23/7/2024	1,406,782	0.01%
Government National Mortgage Association	\$1,352,635	3.00%	20/6/2050	1,406,235	0.01%
Bank of New York Mellon Corp.	\$1,349,000	2.45%	17/8/2026	1,401,417	0.01%
Federal Home Loan Mortgage Corp.	\$1,367,119	2.00%	1/11/2034	1,400,875	0.01%
Amazon.com, Inc.	\$1,150,000	4.05%	22/8/2047	1,399,993	0.01%
Raytheon Technologies Corp.	\$1,250,000	4.13%	16/11/2028	1,398,832	0.01%
Bristol-Myers Squibb Co.	\$1,125,000	4.25%	26/10/2049	1,391,553	0.01%
Federal National Mortgage Association	\$1,356,052	2.00%	1/10/2035	1,390,636	0.01%
ConocoPhillips	\$1,270,000	3.75%	1/10/2027	1,389,910	0.01%
Broadcom, Inc.	\$1,220,000	4.75%	15/4/2029	1,389,759	0.01%
Alabama Power Co.	\$1,475,000	1.45%	15/9/2030	1,388,796	0.01%
Amazon.com, Inc.	\$1,300,000	3.10%	12/5/2051	1,388,742	0.01%
Comcast Corp.	\$1,299,000	3.38%	15/8/2025	1,386,151	0.01%
Morgan Stanley^	\$1,400,000	1.59%	4/5/2027	1,385,651	0.01%
Stellantis NV	€1,000,000	4.50%	7/7/2028	1,384,366	0.01%
Citigroup, Inc.^	\$1,320,000	3.11%	8/4/2026	1,383,923	0.01%
JPMorgan Chase & Co.^	\$1,400,000	1.58%	22/4/2027	1,383,670	0.01%
Federal Home Loan Mortgage Corp.	\$1,384,970	2.00%	1/8/2050	1,383,167	0.01%
Cigna Corp.	\$1,125,000	4.80%	15/8/2038	1,382,786	0.01%
DuPont de Nemours, Inc.	\$1,075,000	5.32%	15/11/2038	1,382,501	0.01%
Ventas Canada Finance Ltd.	CA(\$1,710,000)	2.80%	12/4/2024	1,382,196	0.01%
Federal National Mortgage Association	\$1,335,037	2.50%	1/9/2035	1,381,318	0.01%
Wells Fargo & Co.^	\$1,350,000	3.07%	30/4/2041	1,381,153	0.01%
Federal Home Loan Mortgage Corp.	\$1,276,302	4.00%	1/1/2046	1,379,741	0.01%
T-Mobile USA, Inc.	\$1,300,000	3.50%	15/4/2025	1,377,648	0.01%
ConocoPhillips	\$1,050,000	5.90%	15/10/2032	1,375,616	0.01%
Marsh & McLennan Cos, Inc.	\$1,100,000	4.75%	15/3/2039	1,375,518	0.01%
Federal National Mortgage Association	\$1,332,306	2.50%	1/9/2041	1,374,413	0.01%
Federal Home Loan Mortgage Corp.	\$1,324,436	3.00%	1/8/2051	1,373,859	0.01%
CVS Health Corp.	\$1,250,000	3.75%	1/4/2030	1,372,691	0.01%
Morgan Stanley^	\$1,400,000	2.24%	21/7/2032	1,371,628	0.01%
Athene Holding Ltd.	\$1,250,000	4.13%	12/1/2028	1,368,457	0.01%
American Express Co.	\$1,280,000	3.63%	5/12/2024	1,367,925	0.01%
Bristol-Myers Squibb Co.	\$1,250,000	3.40%	26/7/2029	1,367,238	0.01%
Williams Cos, Inc.	\$1,100,000	5.40%	4/3/2044	1,365,077	0.01%
Walmart, Inc.	£700,000	5.63%	27/3/2034	1,363,410	0.01%
Government National Mortgage Association	\$1,304,819	3.50%	20/7/2049	1,363,161	0.01%
Wells Fargo Commercial Mortgage Trust 2018	\$1,200,000	4.30%	15/1/2052	1,362,623	0.01%
Morgan Stanley	\$1,255,000	3.63%	20/1/2027	1,361,914	0.01%
Time Warner Cable LLC	\$1,250,000	4.50%	15/9/2042	1,358,788	0.01%
Federal Home Loan Mortgage Corp.	\$1,285,449	3.50%	1/6/2048	1,358,066	0.01%
Marathon Petroleum Corp.	\$1,190,000	5.13%	15/12/2026	1,356,997	0.01%
CD 2016-CD2 Mortgage Trust^	\$1,265,000	3.53%	10/11/2049	1,356,659	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates^	\$1,200,000	3.85%	25/5/2028	1,356,442	0.01%
Morgan Stanley^	€1,200,000	0.41%	29/10/2027	1,355,963	0.01%
Federal Home Loan Mortgage Corp.	\$1,339,867	2.00%	1/7/2041	1,355,212	0.01%
Securian Financial Group, Inc.	\$1,090,000	4.80%	15/4/2048	1,353,669	0.01%
ERAC USA Finance LLC	\$995,000	5.63%	15/3/2042	1,353,407	0.01%
US Treasury Bond	\$1,123,000	6.88%	15/8/2025	1,352,513	0.01%
Federal Home Loan Mortgage Corp.	\$1,251,848	3.50%	1/5/2050	1,352,194	0.01%
Government National Mortgage Association	\$1,292,025	3.00%	20/12/2047	1,347,191	0.01%
Kinder Morgan, Inc.	\$1,125,000	5.05%	15/2/2046	1,347,108	0.01%
Visa, Inc.	\$1,325,000	1.90%	15/4/2027	1,346,639	0.01%
Federal Home Loan Mortgage Corp.	\$1,331,344	2.00%	1/6/2041	1,346,591	0.01%
American Honda Finance Corp.	£1,000,000	1.50%	19/10/2027	1,346,326	0.01%
Oracle Corp.	\$1,360,000	3.85%	1/4/2060	1,345,740	0.01%
Apple, Inc.	€1,100,000	1.38%	24/5/2029	1,345,432	0.01%
MetLife, Inc.	\$900,000	9.25%	8/4/2038	1,344,949	0.01%
Comcast Corp.	\$1,500,000	2.45%	15/8/2052	1,343,582	0.01%
Federal National Mortgage Association	\$1,257,062	4.00%	1/7/2048	1,338,139	0.01%
Simon Property Group LP	\$1,300,000	3.25%	13/9/2049	1,336,283	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$1,190,000	4.80%	1/3/2050	1,333,961	0.01%
Federal National Mortgage Association	\$1,266,704	3.50%	1/5/2051	1,333,481	0.01%
Verizon Communications, Inc.	\$1,280,000	2.63%	15/8/2026	1,333,345	0.01%
General Motors Financial Co., Inc.	\$1,250,000	4.00%	15/1/2025	1,332,094	0.01%
Gilead Sciences, Inc.	\$1,050,000	4.75%	1/3/2046	1,330,666	0.01%
Intel Corp.	\$1,000,000	4.75%	25/3/2050	1,330,144	0.01%
Conagra Brands, Inc.	\$1,050,000	5.30%	1/11/2038	1,327,603	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Visa, Inc.	\$1,300,000	2.80%	14/12/2022	1,323,765	0.01%
Federal Home Loan Mortgage Corp.	\$1,242,348	4.00%	1/3/2049	1,323,603	0.01%
Valero Energy Corp.	\$1,200,000	4.35%	1/6/2028	1,323,207	0.01%
Government National Mortgage Association	\$1,246,482	4.00%	20/12/2047	1,322,811	0.01%
Government National Mortgage Association	\$1,271,972	3.00%	20/5/2050	1,322,309	0.01%
DTE Electric Co.	\$1,225,000	3.25%	1/4/2051	1,322,247	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	\$1,250,000	2.86%	25/5/2026	1,322,122	0.01%
Gilead Sciences, Inc.	\$1,045,000	4.80%	1/4/2044	1,320,909	0.01%
Kinder Morgan Energy Partners LP	\$1,075,000	5.50%	1/3/2044	1,320,493	0.01%
Highland Holdings Sarl	€1,163,000	0.32%	15/12/2026	1,319,430	0.01%
Federal Home Loan Banks	\$1,180,000	3.25%	16/11/2028	1,317,064	0.01%
Mylan, Inc.	\$1,175,000	4.55%	15/4/2028	1,316,201	0.01%
Otis Worldwide Corp.	\$1,285,000	3.11%	15/2/2040	1,316,117	0.01%
Federal National Mortgage Association	\$1,248,339	3.00%	1/9/2042	1,315,167	0.01%
John Deere Cash Management SARL	€1,000,000	2.20%	2/4/2032	1,314,758	0.01%
Government National Mortgage Association	\$1,242,935	3.50%	20/5/2046	1,311,573	0.01%
Apple, Inc.	\$1,230,000	2.90%	12/9/2027	1,311,013	0.01%
Marriott International, Inc.	\$1,250,000	3.50%	15/10/2032	1,309,668	0.01%
VMware, Inc.	\$1,160,000	4.65%	15/5/2027	1,309,358	0.01%
Federal National Mortgage Association	\$1,228,951	4.00%	1/5/2049	1,308,225	0.01%
Goldman Sachs Group, Inc.	\$900,000	6.25%	1/2/2041	1,307,268	0.01%
BP Capital Markets America, Inc.	\$1,235,000	3.02%	16/1/2027	1,304,232	0.01%
Federal Home Loan Mortgage Corp.	\$1,189,343	4.00%	1/8/2044	1,303,620	0.01%
Oracle Corp.	\$1,250,000	2.95%	15/11/2024	1,300,262	0.01%
GS Mortgage Securities Trust 2017	\$1,213,000	3.43%	10/8/2050	1,300,172	0.01%
GA Global Funding Trust	\$1,300,000	1.25%	8/12/2023	1,299,284	0.01%
Boeing Co.	\$1,300,000	1.43%	4/2/2024	1,298,604	0.01%
Citigroup, Inc.	\$1,225,000	3.20%	21/10/2026	1,298,475	0.01%
Federal National Mortgage Association	\$1,249,320	3.00%	1/2/2050	1,296,091	0.01%
Government National Mortgage Association	\$1,239,388	3.00%	20/1/2047	1,295,449	0.01%
Federal National Mortgage Association	\$1,203,804	4.50%	1/12/2048	1,295,267	0.01%
Federal Home Loan Mortgage Corp.	\$1,288,548	1.50%	1/4/2036	1,293,658	0.01%
Goldman Sachs Group, Inc.^	\$1,300,000	2.91%	21/7/2042	1,292,055	0.01%
Broadcom, Inc.	\$1,211,000	3.46%	15/9/2026	1,290,073	0.01%
General Motors Financial Co., Inc.	\$1,150,000	5.25%	1/3/2026	1,289,813	0.01%
Goldman Sachs Group, Inc.	\$1,000,000	4.75%	21/10/2045	1,288,521	0.01%
Abbott Laboratories	\$1,225,000	2.95%	15/3/2025	1,287,122	0.01%
Federal National Mortgage Association	\$1,242,259	2.50%	1/6/2036	1,286,251	0.01%
Boeing Co.	\$1,000,000	5.71%	1/5/2040	1,285,005	0.01%
Amazon.com, Inc.	\$1,300,000	0.80%	3/6/2025	1,284,785	0.01%
Costco Wholesale Corp.	\$1,325,000	1.75%	20/4/2032	1,283,441	0.01%
ConocoPhillips	\$970,000	4.88%	1/10/2047	1,280,686	0.01%
Global Payments, Inc.	\$1,230,000	3.20%	15/8/2029	1,280,683	0.01%
Federal Home Loan Mortgage Corp.	\$1,234,134	3.00%	1/12/2049	1,279,888	0.01%
Hewlett Packard Enterprise Co.	\$1,250,000	4.40%	15/10/2022	1,278,481	0.01%
Union Pacific Corp.	\$1,087,000	3.84%	20/3/2060	1,278,089	0.01%
Government National Mortgage Association	\$1,206,694	4.50%	20/9/2048	1,277,507	0.01%
Chubb Corp.	\$855,000	6.50%	15/5/2038	1,276,780	0.01%
Federal Home Loan Mortgage Corp.	\$1,248,469	2.50%	1/3/2051	1,274,990	0.01%
Enterprise Products Operating LLC	\$1,200,000	3.13%	31/7/2029	1,274,718	0.01%
Government National Mortgage Association	\$1,214,764	3.50%	20/2/2049	1,274,429	0.01%
Southern Co.	\$1,125,000	4.25%	1/7/2036	1,271,305	0.01%
Exxon Mobil Corp.	\$1,200,000	3.04%	1/3/2026	1,270,914	0.01%
AT&T, Inc.	\$1,100,000	4.50%	15/5/2035	1,269,517	0.01%
Goldman Sachs Group, Inc.^	\$1,175,000	3.69%	5/6/2028	1,268,131	0.01%
Federal National Mortgage Association	\$1,224,953	2.50%	1/9/2034	1,267,259	0.01%
Molson Coors Beverage Co.	\$1,050,000	5.00%	1/5/2042	1,266,050	0.01%
Amgen, Inc.	\$1,060,000	4.40%	1/5/2045	1,265,034	0.01%
Altria Group, Inc.	\$1,150,000	4.40%	14/2/2026	1,262,887	0.01%
Metropolitan Life Global Funding I	CA(\$1,490,000	3.39%	9/4/2030	1,262,560	0.01%
Pfizer, Inc.	\$1,190,000	2.75%	3/6/2026	1,262,193	0.01%
Federal National Mortgage Association	\$1,170,866	4.00%	1/4/2047	1,261,943	0.01%
Medtronic, Inc.	\$1,024,000	4.38%	15/3/2035	1,261,082	0.01%
Schlumberger Finance BV	€1,000,000	2.00%	6/5/2032	1,258,739	0.01%
GS Mortgage Securities Trust 2015	\$1,180,000	3.76%	10/7/2048	1,258,107	0.01%
AbbVie, Inc.	\$1,050,000	4.50%	14/5/2035	1,255,151	0.01%
CSAIL 2015-C4 Commercial Mortgage Trust	\$1,175,000	3.81%	15/11/2048	1,255,099	0.01%
Government National Mortgage Association	\$1,195,099	3.50%	20/10/2047	1,254,337	0.01%
HCA, Inc.	\$955,000	5.50%	15/6/2047	1,253,342	0.01%
Federal Home Loan Mortgage Corp.	\$1,247,384	1.50%	1/7/2036	1,252,330	0.01%
Oracle Corp.	\$1,200,000	3.80%	15/11/2037	1,250,355	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Jefferies Group LLC/Jefferies Group Capital Finance, Inc.	\$1,100,000	4.85%	15/1/2027	1,250,214	0.01%
Government National Mortgage Association	\$1,236,873	2.00%	20/9/2050	1,249,372	0.01%
Federal National Mortgage Association	\$1,182,276	3.00%	1/11/2042	1,248,561	0.01%
Federal National Mortgage Association	\$1,200,000	2.13%	24/4/2026	1,244,745	0.01%
Intel Corp.	\$1,000,000	4.60%	25/3/2040	1,244,611	0.01%
AT&T, Inc.	\$1,163,000	3.95%	15/1/2025	1,244,157	0.01%
Government National Mortgage Association	\$1,164,498	3.50%	15/8/2043	1,243,811	0.01%
International Business Machines Corp.	\$1,025,000	4.25%	15/5/2049	1,243,197	0.01%
Bank of America Corp.^	\$1,065,000	3.95%	23/1/2049	1,242,512	0.01%
Federal National Mortgage Association	\$1,178,315	3.00%	1/12/2047	1,242,103	0.01%
Federal National Mortgage Association	\$1,163,109	3.50%	1/9/2045	1,241,976	0.01%
Federal Home Loan Mortgage Corp.	\$1,259,457	1.50%	1/10/2041	1,240,890	0.01%
US Treasury Bond	\$900,000	6.25%	15/5/2030	1,240,734	0.01%
JPMorgan Chase & Co.	\$950,000	4.95%	1/6/2045	1,240,262	0.01%
Ecolab, Inc.	\$1,325,000	1.30%	30/1/2031	1,239,605	0.01%
Federal Home Loan Mortgage Corp.	\$1,224,748	2.00%	1/5/2041	1,238,775	0.01%
JPMorgan Chase & Co.	\$1,200,000	3.38%	1/5/2023	1,238,418	0.01%
Bank of America Corp.^	\$1,000,000	4.33%	15/3/2050	1,237,945	0.01%
Berkshire Hathaway, Inc.	\$1,000,000	4.50%	11/2/2043	1,235,952	0.01%
Merck & Co., Inc.	\$1,200,000	2.80%	18/5/2023	1,235,703	0.01%
Goldman Sachs Group, Inc.^	\$1,080,000	4.02%	31/10/2038	1,235,131	0.01%
Government National Mortgage Association	\$1,167,276	3.00%	20/1/2043	1,234,941	0.01%
Energy Transfer LP	\$1,200,000	4.25%	15/3/2023	1,234,496	0.01%
Berkshire Hathaway Energy Co.	\$1,150,000	3.25%	15/4/2028	1,233,659	0.01%
Anthem, Inc.	\$1,200,000	3.30%	15/1/2023	1,232,455	0.01%
Danaher Corp.	€1,000,000	2.10%	30/9/2026	1,231,390	0.01%
Microsoft Corp.	\$1,075,000	3.50%	12/2/2035	1,231,104	0.01%
Goldman Sachs Group, Inc.	\$965,000	4.80%	8/7/2044	1,231,096	0.01%
Digital Euro Finco LLC	€1,000,000	2.50%	16/1/2026	1,228,433	0.01%
Federal National Mortgage Association	\$1,162,286	3.50%	1/7/2033	1,228,269	0.01%
US Bank NA	\$1,200,000	2.05%	21/1/2025	1,227,931	0.01%
Government National Mortgage Association	\$1,159,034	3.50%	20/9/2045	1,227,558	0.01%
Home Depot, Inc.	\$1,150,000	2.95%	15/6/2029	1,225,280	0.01%
MPLX LP	\$1,000,000	5.20%	1/12/2047	1,224,249	0.01%
UnitedHealth Group, Inc.	\$1,000,000	4.25%	15/4/2047	1,224,051	0.01%
JPMBB Commercial Mortgage Securities Trust 2015	\$1,152,218	3.80%	15/8/2048	1,222,307	0.01%
US Treasury Note	\$1,194,000	1.75%	31/7/2024	1,220,772	0.01%
Procter & Gamble Co.	\$1,250,000	0.55%	29/10/2025	1,220,470	0.01%
Morgan Stanley	\$1,150,000	3.88%	29/4/2024	1,220,142	0.01%
7-Eleven, Inc.	\$1,260,000	0.95%	10/2/2026	1,219,931	0.01%
Oracle Corp.	\$1,200,000	2.50%	15/10/2022	1,217,271	0.01%
Target Corp.	\$995,000	4.00%	1/7/2042	1,217,135	0.01%
AT&T, Inc.	\$1,079,000	4.35%	1/3/2029	1,214,034	0.01%
Thermo Fisher Scientific Finance I BV	€1,071,000	0.00%	18/11/2025	1,213,370	0.01%
Amazon.com, Inc.	\$1,200,000	2.10%	12/5/2031	1,213,293	0.01%
Federal National Mortgage Association	\$1,114,120	4.00%	1/2/2049	1,211,648	0.01%
Federal Home Loan Mortgage Corp.	\$1,153,603	3.00%	1/9/2036	1,210,267	0.01%
Walt Disney Co.	\$1,250,000	2.75%	1/9/2049	1,210,057	0.01%
Teachers Insurance & Annuity Association of America	\$940,000	4.90%	15/9/2044	1,209,063	0.01%
Progressive Corp.	\$1,000,000	3.95%	26/3/2050	1,208,758	0.01%
International Business Machines Corp.	\$1,045,000	4.15%	15/5/2039	1,208,011	0.01%
Exelon Corp.	\$1,000,000	4.45%	15/4/2046	1,206,819	0.01%
Comcast Corp.	€900,000	1.50%	20/2/2029	1,206,474	0.01%
MidAmerican Energy Co.	\$1,139,000	3.50%	15/10/2024	1,204,104	0.01%
Verizon Communications, Inc.	€1,000,000	1.38%	2/11/2028	1,203,450	0.01%
ViacomCBS, Inc.	\$1,058,000	4.38%	15/3/2043	1,203,354	0.01%
Trustees of Princeton University	\$1,200,000	2.52%	1/7/2050	1,202,877	0.01%
Bristol-Myers Squibb Co.	\$1,150,000	2.90%	26/7/2024	1,202,210	0.01%
Federal Home Loan Mortgage Corp.	\$1,187,969	2.00%	1/2/2041	1,201,268	0.01%
Time Warner Entertainment Co. LP	\$825,000	8.38%	15/7/2033	1,199,675	0.01%
Burlington Northern Santa Fe LLC	\$1,000,000	4.15%	1/4/2045	1,199,124	0.01%
Wyeth LLC	\$850,000	5.95%	1/4/2037	1,196,130	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$1,000,000	5.38%	1/5/2047	1,194,339	0.01%
Federal Home Loan Mortgage Corp.	\$1,087,865	4.50%	1/10/2048	1,193,523	0.01%
Discovery Communications LLC	€1,000,000	1.90%	19/3/2027	1,193,400	0.01%
Morgan Stanley	\$1,100,000	4.00%	23/7/2025	1,193,086	0.01%
Goldman Sachs Group, Inc.^	\$1,000,000	4.41%	23/4/2039	1,192,624	0.01%
HCA, Inc.	\$925,000	5.25%	15/6/2049	1,192,435	0.01%
National Rural Utilities Cooperative Finance Corp.	\$1,221,000	1.00%	15/6/2026	1,192,204	0.01%
Federal Home Loan Mortgage Corp.	\$1,150,887	2.50%	1/8/2035	1,191,059	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal Home Loan Mortgage Corp.	\$1,136,428	3.00%	1/9/2037	1,190,333	0.01%
Federal Home Loan Mortgage Corp.	\$1,207,548	1.50%	1/3/2041	1,189,746	0.01%
Oracle Corp.	\$1,160,000	2.50%	1/4/2025	1,188,187	0.01%
General Motors Financial Co., Inc.	\$1,150,000	2.75%	20/6/2025	1,187,483	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	\$1,095,000	3.24%	25/4/2027	1,187,277	0.01%
Citigroup, Inc.^	€1,000,000	1.50%	24/7/2026	1,186,051	0.01%
O'Reilly Automotive, Inc.	\$1,250,000	1.75%	15/3/2031	1,185,997	0.01%
Cigna Corp.	\$1,175,000	2.40%	15/3/2030	1,183,104	0.01%
Wells Fargo & Co.^	\$1,100,000	3.58%	22/5/2028	1,182,872	0.01%
AT&T, Inc.	\$955,000	5.25%	1/3/2037	1,181,435	0.01%
Federal Home Loan Mortgage Corp.	\$1,101,053	3.50%	1/4/2050	1,181,292	0.01%
Federal National Mortgage Association	\$1,220,691	1.50%	1/5/2051	1,181,024	0.01%
Walmart, Inc.	\$1,125,000	3.30%	22/4/2024	1,180,204	0.01%
AT&T, Inc.	\$1,169,000	3.65%	15/9/2059	1,180,033	0.01%
Toyota Motor Credit Corp.	€900,000	0.75%	19/11/2026	1,179,755	0.01%
Government National Mortgage Association	\$1,131,255	3.50%	20/2/2050	1,179,374	0.01%
Discovery Communications LLC	\$1,000,000	4.65%	15/5/2050	1,176,718	0.01%
Federal Home Loan Mortgage Corp.	\$1,163,033	2.00%	1/3/2041	1,176,352	0.01%
NBCUniversal Media LLC	\$975,000	4.45%	15/1/2043	1,174,880	0.01%
Berry Global, Inc.	\$1,200,000	1.57%	15/1/2026	1,174,502	0.01%
ConocoPhillips Co.	\$975,000	4.30%	15/11/2044	1,174,216	0.01%
Comcast Corp.	\$1,013,000	4.00%	1/11/2049	1,173,880	0.01%
Johnson & Johnson	\$1,025,000	3.55%	1/3/2036	1,171,989	0.01%
Halliburton Co.	\$990,000	4.85%	15/11/2035	1,171,166	0.01%
Federal National Mortgage Association	\$1,112,659	3.50%	1/4/2050	1,170,896	0.01%
Goldman Sachs Group, Inc.^	\$1,075,000	3.81%	23/4/2029	1,170,044	0.01%
Federal Home Loan Mortgage Corp.	\$1,156,522	2.00%	1/10/2041	1,169,766	0.01%
Abbott Laboratories	\$1,200,000	1.15%	30/1/2028	1,166,667	0.01%
Government National Mortgage Association	\$1,114,218	3.00%	20/3/2046	1,164,617	0.01%
Federal National Mortgage Association	\$1,086,656	4.00%	1/9/2047	1,163,363	0.01%
Walt Disney Co.	CA(\$1,415,000	3.06%	30/3/2027	1,163,228	0.01%
Walt Disney Co.	\$1,000,000	3.80%	13/5/2060	1,161,508	0.01%
Federal National Mortgage Association	\$1,177,728	1.50%	1/7/2041	1,160,344	0.01%
NIKE, Inc.	\$1,025,000	3.38%	27/3/2050	1,160,055	0.01%
Eversource Energy	\$1,105,000	3.80%	1/12/2023	1,159,715	0.01%
Home Depot, Inc.	\$1,123,000	2.13%	15/9/2026	1,159,302	0.01%
Raymond James Financial, Inc.	\$1,000,000	4.65%	1/4/2030	1,158,755	0.01%
Pfizer, Inc.	\$1,050,000	3.45%	15/3/2029	1,157,936	0.01%
Teachers Insurance & Annuity Association of America	\$955,000	4.27%	15/5/2047	1,157,728	0.01%
Federal Home Loan Mortgage Corp.	\$1,097,898	3.00%	1/1/2043	1,157,211	0.01%
Texas Instruments, Inc.	\$980,000	3.88%	15/3/2039	1,156,936	0.01%
Federal National Mortgage Association	\$1,081,429	3.50%	1/1/2049	1,156,334	0.01%
Government National Mortgage Association	\$1,090,872	3.50%	20/7/2045	1,155,366	0.01%
PPL Capital Funding, Inc.	\$1,100,000	3.10%	15/5/2026	1,153,737	0.01%
Verizon Communications, Inc.	\$1,150,000	2.10%	22/3/2028	1,153,512	0.01%
Federal Home Loan Mortgage Corp.	\$1,099,537	3.00%	1/11/2030	1,153,389	0.01%
Federal National Mortgage Association	\$1,077,159	4.00%	1/4/2048	1,153,195	0.01%
Truist Bank	\$1,100,000	3.20%	1/4/2024	1,151,628	0.01%
Morgan Stanley^	€1,000,000	0.64%	26/7/2024	1,150,339	0.01%
Eli Lilly & Co.	\$1,250,000	2.25%	15/5/2050	1,150,209	0.01%
General Motors Financial Co., Inc.	€1,000,000	0.85%	26/2/2026	1,149,538	0.01%
Wells Fargo & Co.	€1,000,000	0.50%	26/4/2024	1,149,389	0.01%
Federal Home Loan Mortgage Corp.	\$1,136,049	2.00%	1/12/2040	1,148,766	0.01%
US Treasury Bond	\$954,000	7.63%	15/2/2025	1,148,452	0.01%
Verizon Communications, Inc.	\$1,164,000	2.36%	15/3/2032	1,148,045	0.01%
Home Depot, Inc.	\$1,050,000	3.35%	15/4/2050	1,147,890	0.01%
Citigroup, Inc.^	\$1,070,000	3.52%	27/10/2028	1,147,348	0.01%
Hershey Co.	\$1,103,000	2.45%	15/11/2029	1,146,780	0.01%
Federal Home Loan Mortgage Corp.	\$1,122,548	2.50%	1/4/2051	1,146,654	0.01%
ERAC USA Finance LLC	\$945,000	4.50%	15/2/2045	1,146,055	0.01%
Federal National Mortgage Association	\$1,132,972	2.00%	1/9/2041	1,145,702	0.01%
Wells Fargo Commercial Mortgage Trust 2015	\$1,085,417	3.79%	15/9/2048	1,144,615	0.01%
Abbott Ireland Financing DAC	€1,000,000	0.38%	19/11/2027	1,144,571	0.01%
STERIS Irish FinCo UnLtd Co.	\$1,050,000	3.75%	15/3/2051	1,144,383	0.01%
Federal National Mortgage Association	\$1,086,789	3.00%	1/5/2043	1,144,213	0.01%
Digital Dutch Finco BV	€1,000,000	1.25%	1/2/2031	1,143,891	0.01%
Altria Group, Inc.	\$950,000	5.80%	14/2/2039	1,143,671	0.01%
Hess Corp.	\$925,000	5.60%	15/2/2041	1,142,287	0.01%
Exxon Mobil Corp.	€1,000,000	0.14%	26/6/2024	1,141,605	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	\$1,150,000	1.34%	25/9/2027	1,140,066	0.01%
Lowe's Cos, Inc.	\$1,200,000	1.70%	15/10/2030	1,140,010	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Citigroup, Inc.^	\$1,050,000	3.89%	10/1/2028	1,138,517	0.01%
Federal Home Loan Mortgage Corp.	\$1,022,994	5.00%	1/3/2049	1,138,485	0.01%
Government National Mortgage Association	\$1,097,533	3.00%	20/1/2050	1,138,271	0.01%
Exxon Mobil Corp.	€1,000,000	0.52%	26/6/2028	1,137,479	0.01%
Federal Home Loan Mortgage Corp.	\$1,095,549	3.00%	1/1/2050	1,136,165	0.01%
Berkshire Hathaway Finance Corp.	\$800,000	5.75%	15/1/2040	1,135,524	0.01%
Pacific Gas & Electric Co.	\$1,035,000	4.95%	1/7/2050	1,133,721	0.01%
Eaton Capital Unlimited Co.	€1,000,000	0.13%	8/3/2026	1,131,707	0.01%
Wells Fargo & Co.	\$1,100,000	3.45%	13/2/2023	1,131,270	0.01%
Goldman Sachs Group, Inc.	€990,000	0.88%	21/1/2030	1,130,143	0.01%
Federal Home Loan Mortgage Corp.	\$1,054,978	3.50%	1/12/2044	1,129,041	0.01%
Athene Global Funding	€1,000,000	0.37%	10/9/2026	1,127,719	0.01%
Federal National Mortgage Association	\$1,077,977	3.00%	1/10/2026	1,127,166	0.01%
ONEOK, Inc.	\$1,020,000	4.45%	1/9/2049	1,127,054	0.01%
McDonald's Corp.	\$1,025,000	3.80%	1/4/2028	1,126,590	0.01%
Broadcom, Inc.	\$1,000,000	4.30%	15/11/2032	1,126,236	0.01%
Berkshire Hathaway Energy Co.	\$825,000	6.13%	1/4/2036	1,125,895	0.01%
Xcel Energy, Inc.	\$1,100,000	2.60%	1/12/2029	1,123,887	0.01%
Walt Disney Co.	\$1,000,000	3.80%	22/3/2030	1,123,885	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	\$1,080,000	3.55%	15/12/2029	1,123,169	0.01%
Federal National Mortgage Association	\$975,000	3.61%	25/2/2031	1,122,053	0.01%
American Tower Corp.	€1,000,000	0.95%	5/10/2030	1,121,928	0.01%
Stellantis NV	€1,000,000	0.75%	18/1/2029	1,121,927	0.01%
Mondelez International Holdings Netherlands BV	\$1,150,000	1.25%	24/9/2026	1,121,284	0.01%
Benchmark 2018-B7 Mortgage Trust^	\$975,000	4.51%	15/5/2053	1,120,639	0.01%
Comerica, Inc.	\$1,000,000	4.00%	1/2/2029	1,118,470	0.01%
Wells Fargo & Co.^	\$1,100,000	2.39%	2/6/2028	1,118,239	0.01%
Simon International Finance SCA	€1,000,000	1.13%	19/3/2033	1,118,144	0.01%
Comcast Corp.	€1,000,000	1.25%	20/2/2040	1,117,991	0.01%
Government National Mortgage Association	\$1,071,135	3.50%	20/9/2049	1,117,630	0.01%
Morgan Stanley^	€1,000,000	0.50%	26/10/2029	1,116,697	0.01%
Federal National Mortgage Association	\$1,013,331	4.50%	1/4/2041	1,116,235	0.01%
Weyerhaeuser Co.	\$1,000,000	4.00%	15/11/2029	1,115,627	0.01%
Equitable Holdings, Inc.	\$995,000	4.35%	20/4/2028	1,114,717	0.01%
Walt Disney Co.	\$985,000	3.60%	13/1/2051	1,114,505	0.01%
Athene Global Funding	CA(\$1,410,000	2.10%	24/9/2025	1,113,791	0.01%
Oracle Corp.	\$844,000	6.13%	8/7/2039	1,112,754	0.01%
Oracle Corp.	\$1,070,000	4.00%	15/7/2046	1,112,571	0.01%
Federal National Mortgage Association	\$1,072,327	2.50%	1/8/2036	1,111,625	0.01%
Comcast Corp.	\$1,055,000	3.40%	15/7/2046	1,111,619	0.01%
Caterpillar, Inc.	\$950,000	3.80%	15/8/2042	1,111,506	0.01%
Constellation Brands, Inc.	\$1,025,000	3.70%	6/12/2026	1,111,293	0.01%
Wells Fargo & Co.	€1,000,000	0.63%	14/8/2030	1,111,178	0.01%
Federal Home Loan Mortgage Corp.	\$1,083,369	2.00%	1/9/2036	1,110,663	0.01%
Federal National Mortgage Association	\$1,037,043	4.00%	1/12/2047	1,110,248	0.01%
Tyson Foods, Inc.	\$825,000	5.10%	28/9/2048	1,109,799	0.01%
Franklin Resources, Inc.	\$1,175,000	1.60%	30/10/2030	1,109,096	0.01%
Broadcom, Inc.	\$1,000,000	4.15%	15/11/2030	1,109,001	0.01%
Federal National Mortgage Association	\$1,081,716	2.00%	1/9/2036	1,108,973	0.01%
Federal National Mortgage Association	\$1,068,325	3.00%	1/8/2051	1,108,173	0.01%
Government National Mortgage Association	\$1,046,174	3.50%	20/1/2046	1,108,025	0.01%
Federal Home Loan Banks	\$1,000,000	3.25%	9/6/2028	1,105,503	0.01%
Caterpillar, Inc.	\$1,000,000	3.25%	9/4/2050	1,105,218	0.01%
Illinois Tool Works, Inc.	\$1,050,000	2.65%	15/11/2026	1,104,108	0.01%
Benchmark 2018-B6 Mortgage Trust	\$1,000,000	4.00%	10/10/2051	1,103,359	0.01%
GS Mortgage Securities Trust 2017	\$1,025,000	3.43%	10/5/2050	1,101,978	0.01%
Goldman Sachs Group, Inc.	\$1,000,000	3.80%	15/3/2030	1,099,806	0.01%
Goldman Sachs Group, Inc.	€1,000,000	0.75%	23/3/2032	1,099,436	0.01%
Federal Home Loan Mortgage Corp.	\$1,060,199	2.50%	1/4/2027	1,098,625	0.01%
Federal National Mortgage Association	\$1,071,478	2.00%	1/8/2035	1,098,343	0.01%
GLP Capital LP/GLP Financing II, Inc.	\$950,000	5.75%	1/6/2028	1,098,132	0.01%
Visa, Inc.	\$1,075,000	2.70%	15/4/2040	1,097,561	0.01%
Air Lease Corp.	\$1,050,000	3.38%	1/7/2025	1,097,516	0.01%
JPMorgan Chase & Co.	€1,000,000	0.60%	17/2/2033	1,096,963	0.01%
Mississippi Power Co.	\$1,000,000	3.95%	30/3/2028	1,096,839	0.01%
Apple, Inc.	\$1,025,000	3.25%	23/2/2026	1,096,715	0.01%
Walt Disney Co.	\$1,000,000	3.50%	13/5/2040	1,096,127	0.01%
Federal National Mortgage Association	\$1,068,117	2.00%	1/12/2036	1,095,031	0.01%
Federal National Mortgage Association	\$1,040,743	3.00%	1/2/2047	1,094,734	0.01%
Ally Financial, Inc.	\$1,100,000	2.20%	2/11/2028	1,093,127	0.01%
Federal Home Loan Mortgage Corp.	\$1,100,000	0.25%	24/8/2023	1,092,834	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
CVS Health Corp.	\$971,000	4.30%	25/3/2028	1,090,382	0.01%
Amazon.com, Inc.	\$850,000	4.25%	22/8/2057	1,090,244	0.01%
President & Fellows of Harvard College	\$800,000	4.88%	15/10/2040	1,089,971	0.01%
Wells Fargo Commercial Mortgage Trust 2017	\$1,011,000	3.45%	15/7/2050	1,089,767	0.01%
US Bank NA	\$1,044,000	2.80%	27/1/2025	1,089,705	0.01%
Amazon.com, Inc.	\$1,100,000	0.45%	12/5/2024	1,089,036	0.01%
Burlington Northern Santa Fe LLC	\$1,000,000	3.30%	15/9/2051	1,088,796	0.01%
Verizon Communications, Inc.	\$1,150,000	3.00%	20/11/2060	1,088,559	0.01%
Bank of America Corp.^	\$1,100,000	1.32%	19/6/2026	1,088,552	0.01%
Federal National Mortgage Association	\$1,052,012	2.50%	1/11/2035	1,088,483	0.01%
Bunge Ltd. Finance Corp.	\$1,000,000	3.75%	25/9/2027	1,088,380	0.01%
Caterpillar Financial Services Corp.	\$1,050,000	3.45%	15/5/2023	1,088,342	0.01%
Federal Home Loan Mortgage Corp.	\$1,049,762	3.00%	1/4/2050	1,087,927	0.01%
Prologis LP	\$1,250,000	2.13%	15/10/2050	1,085,572	0.01%
Pacific Gas & Electric Co.	\$1,000,000	4.55%	1/7/2030	1,084,658	0.01%
Morgan Stanley^	\$725,000	5.60%	24/3/2051	1,082,563	0.01%
Prologis Euro Finance LLC	€1,000,000	0.50%	16/2/2032	1,082,354	0.01%
Federal Home Loan Mortgage Corp.	\$1,042,963	2.50%	1/12/2030	1,081,394	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	\$1,000,000	3.22%	25/3/2027	1,081,260	0.01%
McKesson Corp	€900,000	1.63%	30/10/2026	1,081,130	0.01%
General Motors Co.	\$800,000	6.60%	1/4/2036	1,080,248	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2017	\$1,000,000	3.60%	15/5/2050	1,080,046	0.01%
Medtronic Global Holdings SCA	€910,000	1.13%	7/3/2027	1,079,212	0.01%
Raytheon Technologies Corp.	\$895,000	4.45%	16/11/2038	1,077,967	0.01%
Starbucks Corp.	\$1,000,000	3.50%	15/11/2050	1,077,875	0.01%
Keurig Dr Pepper, Inc.	\$1,085,000	0.75%	15/3/2024	1,077,501	0.01%
Federal National Mortgage Association	\$1,029,171	3.00%	1/12/2046	1,077,488	0.01%
Morgan Stanley Capital I Trust 2017	\$1,000,000	3.53%	15/6/2050	1,077,205	0.01%
Tennessee Valley Authority	\$1,100,000	1.50%	15/9/2031	1,077,120	0.01%
Federal Home Loan Mortgage Corp.	\$1,036,040	3.00%	1/11/2051	1,076,384	0.01%
PepsiCo, Inc.	\$1,050,000	2.75%	1/3/2023	1,075,718	0.01%
Wells Fargo Commercial Mortgage Trust 2015	\$1,000,000	3.81%	15/12/2048	1,075,156	0.01%
General Motors Co.	\$785,000	6.25%	2/10/2043	1,073,699	0.01%
UBS Commercial Mortgage Trust 2017	\$1,000,000	3.46%	15/6/2050	1,072,030	0.01%
Tennessee Valley Authority	\$1,000,000	2.88%	1/2/2027	1,070,945	0.01%
Federal Home Loan Mortgage Corp.	\$1,029,039	3.00%	1/1/2052	1,070,224	0.01%
Northrop Grumman Corp.	\$1,000,000	3.25%	15/1/2028	1,069,271	0.01%
Progress Energy, Inc.	\$775,000	6.00%	1/12/2039	1,067,878	0.01%
CSAIL 2017-C8 Commercial Mortgage Trust	\$1,000,000	3.39%	15/6/2050	1,066,684	0.01%
Exelon Corp.	\$1,000,000	3.40%	15/4/2026	1,066,401	0.01%
Gilead Sciences, Inc.	\$1,015,000	3.70%	1/4/2024	1,066,334	0.01%
Apple, Inc.	\$1,085,000	2.65%	11/5/2050	1,065,791	0.01%
Royalty Pharma plc	\$1,100,000	2.20%	2/9/2030	1,065,285	0.01%
Cheniere Corpus Christi Holdings LLC	\$995,000	3.70%	15/11/2029	1,064,827	0.01%
Intel Corp.	\$1,000,000	3.40%	25/3/2025	1,064,582	0.01%
JPMorgan Chase & Co.	\$1,000,000	3.88%	10/9/2024	1,064,236	0.01%
CSX Corp.	\$1,000,000	3.35%	15/9/2049	1,063,802	0.01%
Fox Corp.	\$780,000	5.58%	25/1/2049	1,063,670	0.01%
Federal Home Loan Mortgage Corp.	\$1,027,857	2.50%	1/9/2035	1,063,416	0.01%
BP Capital Markets America, Inc.	\$1,050,000	3.06%	17/6/2041	1,061,779	0.01%
Federal Home Loan Mortgage Corp.	\$1,023,722	2.50%	1/8/2031	1,061,571	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$850,000	5.75%	1/4/2048	1,061,360	0.01%
ERAC USA Finance LLC	\$1,000,000	3.85%	15/11/2024	1,061,082	0.01%
Prudential Financial, Inc.	\$850,000	4.60%	15/5/2044	1,060,892	0.01%
Procter & Gamble Co.	\$1,000,000	2.80%	25/3/2027	1,060,672	0.01%
Federal National Mortgage Association	\$989,637	4.50%	1/11/2048	1,059,328	0.01%
Duke Energy Florida LLC	\$1,035,000	2.50%	1/12/2029	1,059,320	0.01%
Federal National Mortgage Association	\$1,011,203	3.00%	1/9/2037	1,058,781	0.01%
AT&T, Inc.	\$875,000	4.75%	15/5/2046	1,057,736	0.01%
AbbVie, Inc.	\$900,000	4.30%	14/5/2036	1,057,719	0.01%
Apple, Inc.	\$1,000,000	3.45%	6/5/2024	1,057,704	0.01%
AbbVie, Inc.	\$875,000	4.45%	14/5/2046	1,057,274	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	\$1,000,000	2.54%	25/10/2029	1,057,238	0.01%
GS Mortgage Securities Trust 2014	\$1,000,000	3.93%	10/9/2047	1,056,882	0.01%
Walmart, Inc.	\$985,000	2.95%	24/9/2049	1,056,808	0.01%
Principal Financial Group, Inc.	\$1,000,000	3.10%	15/11/2026	1,056,651	0.01%
JPMorgan Chase & Co.	\$1,000,000	2.95%	1/10/2026	1,056,179	0.01%
Spectra Energy Partners LP	\$1,000,000	3.50%	15/3/2025	1,054,290	0.01%
Amazon.com, Inc.	\$975,000	3.15%	22/8/2027	1,053,851	0.01%
CSX Corp.	\$1,000,000	3.40%	1/8/2024	1,052,647	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Baxter International, Inc.	\$1,100,000	1.73%	1/4/2031	1,051,802	0.01%
Discover Financial Services	\$992,000	3.75%	4/3/2025	1,050,439	0.01%
Federal National Mortgage Association <sup>^</sup>	\$1,100,000	1.25%	25/1/2031	1,048,949	0.01%
Goldman Sachs Group, Inc.	\$1,000,000	3.63%	20/2/2024	1,048,890	0.01%
Medtronic Global Holdings SCA	€900,000	1.75%	2/7/2049	1,048,699	0.01%
Wells Fargo Commercial Mortgage Trust 2014	\$1,000,000	3.82%	15/8/2050	1,048,367	0.01%
Federal National Mortgage Association	\$1,000,000	2.47%	25/8/2029	1,047,712	0.01%
Molson Coors Beverage Co.	€900,000	1.25%	15/7/2024	1,047,561	0.01%
Government National Mortgage Association	\$1,007,614	3.00%	20/3/2050	1,047,381	0.01%
Oncor Electric Delivery Co. LLC	\$1,000,000	3.10%	15/9/2049	1,047,172	0.01%
Bristol-Myers Squibb Co.	\$1,025,000	2.75%	15/2/2023	1,046,817	0.01%
Sabra Health Care LP	\$1,000,000	3.90%	15/10/2029	1,044,961	0.01%
Verizon Communications, Inc.	\$1,100,000	2.88%	20/11/2050	1,044,825	0.01%
Citigroup, Inc. <sup>^</sup>	\$1,000,000	3.35%	24/4/2025	1,044,604	0.01%
Discover Bank	\$986,000	3.45%	27/7/2026	1,044,504	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates <sup>^</sup>	\$1,000,000	3.16%	25/5/2025	1,043,916	0.01%
Keurig Dr Pepper, Inc.	\$875,000	4.50%	15/11/2045	1,042,224	0.01%
Apple, Inc.	\$1,000,000	3.00%	9/2/2024	1,041,855	0.01%
Berkshire Hathaway Finance Corp.	\$850,000	4.40%	15/5/2042	1,041,529	0.01%
Voya Financial, Inc.	\$760,000	5.70%	15/7/2043	1,040,841	0.01%
Constellation Brands, Inc.	\$1,015,000	2.88%	1/5/2030	1,040,515	0.01%
JPMorgan Chase & Co. <sup>^</sup>	\$1,000,000	3.22%	1/3/2025	1,040,285	0.01%
PNC Financial Services Group, Inc.	\$991,000	2.60%	23/7/2026	1,039,096	0.01%
Federal Home Loan Mortgage Corp.	\$952,505	4.00%	1/1/2047	1,038,759	0.01%
PepsiCo, Inc.	€917,000	0.75%	14/10/2033	1,037,789	0.01%
Albemarle Corp.	\$968,000	4.15%	1/12/2024	1,037,056	0.01%
Federal National Mortgage Association	\$951,136	4.00%	1/2/2041	1,036,513	0.01%
Tennessee Valley Authority	\$1,050,000	0.75%	15/5/2025	1,035,809	0.01%
Southern California Edison Co.	\$800,000	6.00%	15/1/2034	1,035,689	0.01%
Citigroup Commercial Mortgage Trust 2015	\$980,062	3.52%	10/9/2058	1,035,243	0.01%
Federal Home Loan Mortgage Corp.	\$947,813	4.50%	1/8/2048	1,034,225	0.01%
Government National Mortgage Association	\$977,518	3.00%	20/12/2042	1,034,183	0.01%
Crown Castle International Corp.	\$950,000	3.80%	15/2/2028	1,032,599	0.01%
Federal Home Loan Mortgage Corp.	\$973,992	3.50%	1/11/2047	1,032,409	0.01%
Oklahoma Gas & Electric Co.	\$900,000	3.85%	15/8/2047	1,032,250	0.01%
Federal Home Loan Mortgage Corp.	\$982,127	3.00%	1/7/2035	1,031,798	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	\$1,000,000	3.00%	25/1/2024	1,031,562	0.01%
Southern California Edison Co.	\$965,000	3.65%	1/2/2050	1,031,287	0.01%
Johnson & Johnson	\$1,105,000	2.25%	1/9/2050	1,030,575	0.01%
Boeing Co.	\$1,023,000	2.25%	15/6/2026	1,028,770	0.01%
Federal National Mortgage Association	\$999,387	2.50%	1/7/2049	1,028,161	0.01%
Philip Morris International, Inc.	\$900,000	4.25%	10/11/2044	1,027,390	0.01%
ONEOK Partners LP	\$975,000	5.00%	15/9/2023	1,027,341	0.01%
Government National Mortgage Association	\$951,910	4.00%	20/4/2046	1,026,834	0.01%
Bristol-Myers Squibb Co.	\$1,000,000	3.25%	20/2/2023	1,026,788	0.01%
Union Pacific Corp.	\$974,000	3.25%	15/1/2025	1,026,465	0.01%
Wells Fargo & Co.	\$825,000	4.75%	7/12/2046	1,026,154	0.01%
Athene Holding Ltd.	\$829,000	6.15%	3/4/2030	1,025,555	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates <sup>^</sup>	\$900,000	3.92%	25/9/2028	1,025,246	0.01%
New York Life Global Funding	\$990,000	2.35%	14/7/2026	1,025,044	0.01%
Apple, Inc.	\$950,000	3.20%	11/5/2027	1,024,913	0.01%
Thermo Fisher Scientific, Inc.	€900,000	0.13%	1/3/2025	1,024,718	0.01%
Pfizer, Inc.	\$875,000	3.90%	15/3/2039	1,023,613	0.01%
Coterra Energy, Inc.	\$950,000	3.90%	15/5/2027	1,023,401	0.01%
Duke Energy Carolinas LLC	\$1,000,000	2.45%	15/8/2029	1,022,840	0.01%
Marathon Petroleum Corp.	\$950,000	3.80%	1/4/2028	1,022,709	0.01%
Welltower, Inc.	\$1,000,000	2.80%	1/6/2031	1,022,343	0.01%
KKR Group Finance Co. X LLC	\$1,025,000	3.25%	15/12/2051	1,022,134	0.01%
Quanta Services, Inc.	\$1,000,000	2.90%	1/10/2030	1,021,771	0.01%
Fifth Third Bank NA	\$946,000	3.85%	15/3/2026	1,021,551	0.01%
Abbott Laboratories	\$800,000	4.75%	30/11/2036	1,021,348	0.01%
Federal National Mortgage Association	\$955,448	3.50%	1/2/2046	1,020,234	0.01%
AT&T, Inc.	\$1,000,000	2.75%	1/6/2031	1,019,754	0.01%
Halliburton Co.	\$845,000	5.00%	15/11/2045	1,019,072	0.01%
Carrier Global Corp.	\$1,000,000	2.70%	15/2/2031	1,017,341	0.01%
Duke Energy Progress LLC	\$850,000	4.20%	15/8/2045	1,017,094	0.01%
Dominion Energy, Inc.	\$1,000,000	2.45%	15/1/2023	1,016,818	0.01%
Coca-Cola Co.	\$1,000,000	2.25%	5/1/2032	1,015,898	0.01%
Steel Dynamics, Inc.	\$950,000	3.45%	15/4/2030	1,015,016	0.01%
Comerica, Inc.	\$975,000	3.70%	31/7/2023	1,014,632	0.01%
Xilinx, Inc.	\$1,000,000	2.38%	1/6/2030	1,013,077	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Government National Mortgage Association	\$959,816	3.50%	20/3/2046	1,012,820	0.01%
Oracle Corp.	\$1,000,000	3.65%	25/3/2041	1,012,510	0.01%
AT&T, Inc.	\$841,000	4.90%	15/8/2037	1,012,034	0.01%
Enterprise Products Operating LLC	\$970,000	2.80%	31/1/2030	1,011,639	0.01%
UBS-Barclays Commercial Mortgage Trust 2012	\$1,000,000	2.85%	10/12/2045	1,011,540	0.01%
Government National Mortgage Association	\$967,367	3.00%	20/10/2046	1,011,124	0.01%
Federal National Mortgage Association	\$986,361	2.00%	1/9/2035	1,011,092	0.01%
Bunge Finance Europe BV	€870,000	1.85%	16/6/2023	1,010,995	0.01%
NVIDIA Corp.	\$900,000	3.50%	1/4/2040	1,010,212	0.01%
Verizon Communications, Inc.	\$1,000,000	2.55%	21/3/2031	1,010,166	0.01%
Omnicom Group, Inc./Omnicom Capital, Inc.	\$940,000	3.60%	15/4/2026	1,009,999	0.01%
Coca-Cola Co.	€900,000	0.40%	6/5/2030	1,009,765	0.01%
Bank of America Corp.	\$750,000	6.11%	29/1/2037	1,009,501	0.01%
Government National Mortgage Association	\$961,683	3.50%	20/11/2047	1,009,351	0.01%
Citigroup, Inc.^	\$1,000,000	2.57%	3/6/2031	1,008,265	0.01%
Benchmark 2018-B4 Mortgage Trust^	\$900,000	4.12%	15/7/2051	1,007,540	0.01%
Government National Mortgage Association	\$925,738	4.00%	20/10/2043	1,006,746	0.01%
Goldman Sachs Group, Inc.^	\$1,000,000	2.65%	21/10/2032	1,006,629	0.01%
Hewlett Packard Enterprise Co.	\$1,000,000	1.45%	1/4/2024	1,006,021	0.01%
FedEx Corp.	\$750,000	5.25%	15/5/2050	1,005,077	0.01%
Oracle Corp.	\$1,000,000	2.88%	25/3/2031	1,005,009	0.01%
Merck & Co., Inc.	\$1,000,000	1.90%	10/12/2028	1,004,356	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	\$1,000,000	1.55%	25/1/2027	1,003,990	0.01%
Merck & Co., Inc.	\$1,000,000	2.15%	10/12/2031	1,003,005	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	\$1,000,000	1.66%	25/8/2028	1,002,928	0.01%
Discovery Communications LLC	\$955,000	3.80%	13/3/2024	1,002,556	0.01%
JPMorgan Chase & Co.^	\$1,000,000	1.56%	10/12/2025	1,001,785	0.01%
Federal National Mortgage Association	\$935,616	4.00%	1/7/2047	1,001,661	0.01%
Hyatt Hotels Corp.	\$1,000,000	1.80%	1/10/2024	1,001,205	0.01%
US Treasury Note	\$1,000,000	1.00%	15/12/2024	1,001,094	0.01%
Brixmor Operating Partnership LP	\$946,000	3.85%	1/2/2025	1,000,931	0.01%
Oracle Corp.	\$995,000	3.60%	1/4/2040	1,000,212	0.01%
Hewlett Packard Enterprise Co.	\$1,000,000	1.75%	1/4/2026	1,000,145	0.01%
Thermo Fisher Scientific, Inc.	\$1,000,000	1.22%	18/10/2024	999,237	0.01%
Morgan Stanley^	\$1,000,000	2.51%	20/10/2032	999,031	0.01%
IHS Markit Ltd.	\$975,000	5.00%	1/11/2022	998,486	0.01%
Nasdaq, Inc.	\$1,000,000	0.45%	21/12/2022	998,382	0.01%
Federal Home Loan Mortgage Corp.	\$1,000,000	0.38%	20/4/2023	998,017	0.01%
McDonald's Corp.	\$775,000	4.88%	9/12/2045	998,012	0.01%
Oracle Corp.	\$940,000	4.13%	15/5/2045	997,731	0.01%
Thermo Fisher Scientific, Inc.	\$1,000,000	0.80%	18/10/2023	996,772	0.01%
Federal National Mortgage Association	\$931,065	4.50%	1/6/2048	996,632	0.01%
Federal National Mortgage Association	\$928,899	3.50%	1/7/2043	996,352	0.01%
Enterprise Products Operating LLC^	\$990,000	5.38%	15/2/2078	996,296	0.01%
Toyota Motor Credit Corp.	\$1,000,000	0.50%	14/8/2023	996,296	0.01%
KeyBank NA^	\$1,000,000	0.42%	3/1/2024	996,269	0.01%
Thermo Fisher Scientific Finance I BV	€863,000	1.13%	18/10/2033	996,152	0.01%
T-Mobile USA, Inc.	\$1,000,000	2.55%	15/2/2031	995,338	0.01%
Tennessee Valley Authority	\$700,000	7.13%	1/5/2030	995,076	0.01%
Merck & Co., Inc.	\$1,000,000	2.75%	10/12/2051	994,977	0.01%
CVS Health Corp.	\$1,025,000	1.30%	21/8/2027	994,863	0.01%
Federal National Mortgage Association	\$1,000,000	0.25%	10/7/2023	994,715	0.01%
Federal National Mortgage Association	\$931,392	3.50%	1/8/2045	994,547	0.01%
Athene Global Funding	\$1,000,000	0.95%	8/1/2024	993,997	0.01%
Federal Farm Credit Banks Funding Corp.	\$1,000,000	0.13%	10/5/2023	993,819	0.01%
Royalty Pharma plc	\$1,000,000	0.75%	2/9/2023	993,570	0.01%
John Deere Financial, Inc.	CA(\$1,305,000	1.34%	8/9/2027	993,563	0.01%
Government National Mortgage Association	\$955,067	3.00%	20/3/2051	993,270	0.01%
Citigroup, Inc.^	\$1,000,000	0.98%	1/5/2025	992,821	0.01%
Home Depot, Inc.	\$1,000,000	2.75%	15/9/2051	992,714	0.01%
Federal National Mortgage Association	\$927,206	4.00%	1/1/2048	992,657	0.01%
Berkshire Hathaway Finance Corp.	\$1,000,000	1.85%	12/3/2030	992,242	0.01%
Bank of America Corp.^	\$1,000,000	0.98%	22/4/2025	991,946	0.01%
Federal Home Loan Mortgage Corp.	\$1,000,000	0.25%	6/11/2023	991,338	0.01%
Morgan Stanley^	\$1,000,000	1.16%	21/10/2025	991,258	0.01%
UnitedHealth Group, Inc.	\$800,000	4.25%	15/6/2048	990,607	0.01%
Nestle Holdings, Inc.	\$1,000,000	2.63%	14/9/2051	990,380	0.01%
Hasbro, Inc.	\$950,000	3.00%	19/11/2024	990,267	0.01%
Federal Home Loan Mortgage Corp.	\$1,000,000	0.13%	16/10/2023	990,233	0.01%
Lockheed Martin Corp.	\$800,000	4.09%	15/9/2052	990,031	0.01%
Ovintiv, Inc.	\$770,000	6.50%	15/8/2034	990,020	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal Farm Credit Banks Funding Corp.	\$1,000,000	0.25%	26/2/2024	988,708	0.01%
Federal Home Loan Mortgage Corp.	\$909,223	5.00%	1/5/2049	988,624	0.01%
Apple, Inc.	\$1,000,000	2.80%	8/2/2061	988,436	0.01%
Nestle Holdings, Inc.	\$1,000,000	0.38%	15/1/2024	988,124	0.01%
Northwestern Mutual Global Funding	\$1,000,000	0.60%	25/3/2024	988,031	0.01%
BANK 2018	\$900,000	3.95%	15/8/2061	988,000	0.01%
Newmont Corp.	\$1,000,000	2.25%	1/10/2030	986,852	0.01%
Federal National Mortgage Association	\$1,000,000	0.63%	22/4/2025	986,057	0.01%
State of California	\$625,000	7.30%	1/10/2039	985,733	0.01%
International Business Machines Corp.	\$1,000,000	2.85%	15/5/2040	984,342	0.01%
KKR Group Finance Co. III LLC	\$770,000	5.13%	1/6/2044	984,178	0.01%
McDonald's Corp.	\$910,000	3.70%	30/1/2026	983,575	0.01%
General Dynamics Corp.	\$950,000	3.38%	15/5/2023	983,171	0.01%
Federal National Mortgage Association	\$958,979	2.00%	1/7/2035	983,023	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$950,000	4.40%	1/12/2061	982,607	0.01%
Enterprise Products Operating LLC	\$1,000,000	3.20%	15/2/2052	982,554	0.01%
Federal National Mortgage Association	\$865,693	5.50%	1/6/2038	982,451	0.01%
Federal Home Loan Banks	\$1,000,000	0.50%	14/4/2025	981,860	0.01%
Home Depot, Inc.	\$925,000	2.80%	14/9/2027	981,743	0.01%
Government National Mortgage Association	\$914,925	3.50%	20/10/2042	981,690	0.01%
DTE Energy Co.	\$1,000,000	1.05%	1/6/2025	981,393	0.01%
KeyBank NA	\$923,000	3.30%	1/6/2025	981,208	0.01%
DTE Energy Co.	\$940,000	2.85%	1/10/2026	981,189	0.01%
Williams Cos, Inc.	\$920,000	3.90%	15/1/2025	980,215	0.01%
Federal National Mortgage Association	\$1,000,000	0.50%	17/6/2025	980,188	0.01%
Apple, Inc.	\$1,000,000	1.40%	5/8/2028	979,637	0.01%
Federal National Mortgage Association	\$914,702	4.50%	1/4/2048	979,258	0.01%
Brixmor Operating Partnership LP	\$1,000,000	2.50%	16/8/2031	978,326	0.01%
Federal National Mortgage Association	\$944,753	2.50%	1/7/2028	978,031	0.01%
CNH Industrial Capital LLC	\$925,000	4.20%	15/1/2024	977,589	0.01%
Broadcom, Inc.	\$1,000,000	2.45%	15/2/2031	977,090	0.01%
Apple, Inc.	\$1,000,000	0.70%	8/2/2026	976,818	0.01%
New York Life Global Funding	\$1,000,000	0.85%	15/1/2026	976,721	0.01%
Apple, Inc.	\$1,000,000	1.70%	5/8/2031	976,560	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	\$1,000,000	1.94%	25/2/2035	975,795	0.01%
Mars, Inc.	\$1,000,000	0.88%	16/7/2026	971,511	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$750,000	6.38%	23/10/2035	971,503	0.01%
Molson Coors Beverage Co.	\$875,000	4.20%	15/7/2046	971,386	0.01%
Federal Home Loan Mortgage Corp.	\$890,708	4.00%	1/12/2045	971,293	0.01%
Discovery Communications LLC	£700,000	2.50%	20/9/2024	971,274	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$1,000,000	3.50%	1/3/2042	970,288	0.01%
Toyota Motor Credit Corp.	\$1,000,000	1.15%	13/8/2027	969,158	0.01%
Fidelity National Information Services, Inc.	£700,000	2.25%	3/12/2029	969,007	0.01%
Pacific Life Global Funding II	\$1,000,000	1.45%	20/1/2028	968,745	0.01%
Government National Mortgage Association	\$901,555	3.50%	20/4/2043	968,687	0.01%
AT&T, Inc.	\$1,000,000	3.10%	1/2/2043	968,468	0.01%
Time Warner Cable LLC	\$710,000	6.75%	15/6/2039	967,929	0.01%
Indiana Michigan Power Co.	\$875,000	3.85%	15/5/2028	967,258	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$1,025,000	3.85%	1/4/2061	966,924	0.01%
Federal Home Loan Banks	\$975,000	0.13%	28/8/2023	966,502	0.01%
Southern California Edison Co.	\$875,000	4.00%	1/4/2047	966,291	0.01%
AT&T, Inc.	€800,000	1.80%	5/9/2026	966,181	0.01%
American International Group, Inc.	€800,000	1.88%	21/6/2027	966,122	0.01%
Chevron USA, Inc.	\$1,000,000	1.02%	12/8/2027	965,059	0.01%
Fox Corp.	\$750,000	5.48%	25/1/2039	964,935	0.01%
Equinix, Inc.	\$1,000,000	1.55%	15/3/2028	963,568	0.01%
International Business Machines Corp.	\$900,000	3.30%	15/5/2026	963,326	0.01%
FMR LLC	\$665,000	6.45%	15/11/2039	962,980	0.01%
Johnson & Johnson	\$1,000,000	1.30%	1/9/2030	962,844	0.01%
Federal Home Loan Mortgage Corp.	\$902,809	3.50%	1/5/2046	962,348	0.01%
Burlington Northern Santa Fe LLC	\$800,000	4.05%	15/6/2048	962,256	0.01%
Government National Mortgage Association	\$911,614	3.50%	20/6/2046	961,957	0.01%
Pfizer, Inc.	\$925,000	3.20%	15/9/2023	961,954	0.01%
Berkshire Hathaway Energy Co.	\$775,000	4.45%	15/1/2049	961,598	0.01%
Energy Transfer LP	\$840,000	5.50%	1/6/2027	960,082	0.01%
State of California	\$575,000	7.55%	1/4/2039	959,512	0.01%
Federal Home Loan Banks	\$925,000	2.50%	13/2/2024	958,221	0.01%
American Tower Corp.	\$1,000,000	1.50%	31/1/2028	957,663	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Exelon Generation Co. LLC	\$800,000	5.75%	1/10/2041	957,273	0.01%
Walmart, Inc.	\$915,000	2.85%	8/7/2024	957,165	0.01%
Goldman Sachs Group, Inc.^	\$1,000,000	1.99%	27/1/2032	957,115	0.01%
JPMorgan Chase & Co.^	\$825,000	3.90%	23/1/2049	956,045	0.01%
American International Group, Inc.	\$775,000	4.50%	16/7/2044	955,208	0.01%
Truist Bank	\$873,000	4.05%	3/11/2025	954,671	0.01%
Omnicom Group, Inc./Omnicom Capital, Inc.	\$900,000	3.65%	1/11/2024	953,651	0.01%
Willis North America, Inc.	\$750,000	5.05%	15/9/2048	952,854	0.01%
Massachusetts Mutual Life Insurance Co.^	\$760,000	5.08%	15/2/2069	952,839	0.01%
Santander Holdings USA, Inc.	\$880,000	4.50%	17/7/2025	952,729	0.01%
LYB International Finance III LLC	\$825,000	4.20%	1/5/2050	952,573	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	\$850,000	3.56%	25/1/2029	951,303	0.01%
Federal National Mortgage Association	\$892,365	3.50%	1/6/2046	950,944	0.01%
Procter & Gamble Co.	\$875,000	3.00%	25/3/2030	950,676	0.01%
Government National Mortgage Association	\$881,196	4.00%	20/12/2045	950,555	0.01%
Apple, Inc.	\$912,000	2.85%	11/5/2024	950,501	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$1,000,000	2.30%	1/2/2032	950,253	0.01%
CNA Financial Corp.	\$900,000	3.95%	15/5/2024	949,961	0.01%
Marsh & McLennan Cos, Inc.	\$900,000	3.50%	3/6/2024	949,613	0.01%
Pioneer Natural Resources Co.	\$1,000,000	1.90%	15/8/2030	949,405	0.01%
Mastercard, Inc.	\$900,000	3.38%	1/4/2024	949,030	0.01%
AT&T, Inc.	\$745,000	5.15%	15/11/2046	948,379	0.01%
Federal National Mortgage Association	\$889,678	3.50%	1/12/2046	948,081	0.01%
State Street Corp.	\$900,000	3.70%	20/11/2023	947,528	0.01%
University of Pittsburgh-of the Commonwealth System of Higher Education	\$825,000	3.56%	15/9/2119	946,943	0.01%
Federal Home Loan Mortgage Corp.	\$912,375	3.00%	1/5/2049	946,686	0.01%
Federal National Mortgage Association	\$935,407	2.00%	1/10/2041	945,994	0.01%
Mars, Inc.	\$1,000,000	1.63%	16/7/2032	945,886	0.01%
JPMorgan Chase & Co.^	\$800,000	4.03%	24/7/2048	945,556	0.01%
UBS3 Commercial Mortgage Trust 2014	\$900,000	3.82%	10/6/2047	945,235	0.01%
Massachusetts Mutual Life Insurance Co.	\$853,000	3.73%	15/10/2070	945,124	0.01%
Automatic Data Processing, Inc.	\$1,000,000	1.25%	1/9/2030	944,546	0.01%
Federal National Mortgage Association	\$910,712	2.50%	1/10/2031	943,887	0.01%
Amazon.com, Inc.	\$875,000	3.25%	12/5/2061	943,575	0.01%
Alphabet, Inc.	\$1,000,000	1.10%	15/8/2030	942,128	0.01%
Government National Mortgage Association	\$901,192	3.00%	20/5/2046	941,955	0.01%
Apple, Inc.	\$1,000,000	2.55%	20/8/2060	941,431	0.01%
Bank of America Corp.^	\$900,000	3.46%	15/3/2025	941,400	0.01%
Becton Dickinson Euro Finance Sarl	€800,000	1.21%	4/6/2026	941,231	0.01%
Federal Home Loan Mortgage Corp.	\$883,444	4.00%	1/5/2049	941,225	0.01%
Dominion Energy, Inc.	\$650,000	7.00%	15/6/2038	941,090	0.01%
Federal National Mortgage Association	\$892,608	3.00%	1/9/2048	939,595	0.01%
Alexandria Real Estate Equities, Inc.	\$1,000,000	1.88%	1/2/2033	939,472	0.01%
Brooklyn Union Gas Co.	\$825,000	4.27%	15/3/2048	938,918	0.01%
American Municipal Power, Inc.	\$620,000	5.94%	15/2/2047	938,596	0.01%
Archer-Daniels-Midland Co.	€800,000	1.00%	12/9/2025	937,424	0.01%
John Deere Capital Corp.	\$878,000	3.45%	13/3/2025	937,262	0.01%
Government National Mortgage Association	\$884,625	3.50%	20/3/2045	936,926	0.01%
Nestle Holdings, Inc.	€800,000	0.88%	18/7/2025	936,583	0.01%
Government National Mortgage Association	\$871,812	3.50%	20/12/2041	935,225	0.01%
S&P Global, Inc.	\$1,000,000	1.25%	15/8/2030	934,466	0.01%
Government National Mortgage Association	\$894,258	3.50%	20/8/2049	933,853	0.01%
American Honda Finance Corp.	\$900,000	2.90%	16/2/2024	933,446	0.01%
Rochester Gas & Electric Corp.	\$880,000	3.10%	1/6/2027	933,284	0.01%
UnitedHealth Group, Inc.	\$925,000	2.75%	15/5/2040	933,147	0.01%
PNC Bank NA	\$878,000	3.25%	1/6/2025	933,056	0.01%
Government National Mortgage Association	\$889,284	3.00%	20/10/2045	932,876	0.01%
HP, Inc.	\$700,000	6.00%	15/9/2041	932,462	0.01%
Comcast Corp.	£700,000	1.88%	20/2/2036	931,607	0.01%
Prologis LP	\$1,000,000	1.25%	15/10/2030	931,357	0.01%
Federal Home Loan Mortgage Corp.	\$878,463	3.50%	1/10/2047	931,239	0.01%
Verizon Communications, Inc.	€800,000	1.30%	18/5/2033	930,899	0.01%
Federal National Mortgage Association	\$898,773	2.50%	1/5/2036	930,352	0.01%
United Parcel Service, Inc.	\$725,000	4.25%	15/3/2049	929,378	0.01%
QUALCOMM, Inc.	\$700,000	4.80%	20/5/2045	929,277	0.01%
Federal National Mortgage Association	\$854,474	4.50%	1/6/2047	928,928	0.01%
Visa, Inc.	\$775,000	4.15%	14/12/2035	927,891	0.01%
Federal National Mortgage Association	\$883,085	3.00%	1/7/2033	927,008	0.01%
DR Horton, Inc.	\$897,000	2.60%	15/10/2025	926,807	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal National Mortgage Association	\$840,232	4.50%	1/11/2042	925,626	0.01%
New York Life Global Funding	\$920,000	1.10%	5/5/2023	924,418	0.01%
Caterpillar, Inc.	\$840,000	3.25%	19/9/2049	924,338	0.01%
Federal National Mortgage Association	\$863,202	4.00%	1/10/2047	924,135	0.01%
Activision Blizzard, Inc.	\$1,000,000	1.35%	15/9/2030	923,787	0.01%
Apple, Inc.	\$850,000	3.35%	9/2/2027	923,766	0.01%
Goldman Sachs Group, Inc.	\$865,000	3.75%	22/5/2025	923,333	0.01%
Coca-Cola Co.	€800,000	0.50%	8/3/2024	923,315	0.01%
Visa, Inc.	\$1,050,000	2.00%	15/8/2050	923,068	0.01%
Federal National Mortgage Association	\$857,477	4.00%	1/3/2047	922,974	0.01%
Federal National Mortgage Association	\$873,521	3.50%	1/11/2031	922,286	0.01%
Lockheed Martin Corp.	\$710,000	4.70%	15/5/2046	921,777	0.01%
Federal Home Loan Mortgage Corp.	\$892,999	2.50%	1/6/2041	921,172	0.01%
Wells Fargo & Co.	\$760,000	4.65%	4/11/2044	920,831	0.01%
Berkshire Hathaway Finance Corp.	\$750,000	4.25%	15/1/2049	920,372	0.01%
American Tower Corp.	\$845,000	3.80%	15/8/2029	920,019	0.01%
Regions Financial Corp.	\$900,000	2.25%	18/5/2025	919,526	0.01%
Wells Fargo & Co.	\$700,000	5.38%	2/11/2043	919,421	0.01%
Alexandria Real Estate Equities, Inc.	\$850,000	3.38%	15/8/2031	919,381	0.01%
Cigna Corp.	\$875,000	3.50%	15/6/2024	918,458	0.01%
UnitedHealth Group, Inc.	\$900,000	2.90%	15/5/2050	918,344	0.01%
AT&T, Inc.	£500,000	4.88%	1/6/2044	917,844	0.01%
Government National Mortgage Association	\$867,852	4.50%	20/1/2050	917,248	0.01%
Illinois Tool Works, Inc.	\$875,000	3.50%	1/3/2024	916,757	0.01%
Discovery Communications LLC	\$725,000	5.30%	15/5/2049	916,672	0.01%
Federal National Mortgage Association	\$854,531	3.50%	1/2/2041	916,658	0.01%
Federal National Mortgage Association	\$868,418	3.00%	1/12/2042	916,365	0.01%
TWDC Enterprises 18 Corp.	\$900,000	2.35%	1/12/2022	914,113	0.01%
Union Pacific Corp.	\$850,000	3.25%	5/2/2050	912,868	0.01%
CVS Health Corp.	\$950,000	1.88%	28/2/2031	911,543	0.01%
FedEx Corp.	€830,000	0.95%	4/5/2033	909,192	0.01%
Federal Home Loan Mortgage Corp.	\$888,238	2.50%	1/11/2049	906,900	0.01%
Johnson & Johnson	\$850,000	2.90%	15/1/2028	906,622	0.01%
Exxon Mobil Corp.	\$775,000	4.11%	1/3/2046	906,367	0.01%
Dow Chemical Co.	€800,000	0.50%	15/3/2027	906,317	0.01%
Verizon Communications, Inc.	€800,000	1.50%	19/9/2039	906,314	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	\$850,000	2.65%	25/11/2029	906,006	0.01%
Government National Mortgage Association	\$852,313	4.00%	20/11/2047	905,175	0.01%
Mastercard, Inc.	\$850,000	2.95%	21/11/2026	904,996	0.01%
7-Eleven, Inc.	\$975,000	2.80%	10/2/2051	904,911	0.01%
General Motors Co.	\$625,000	6.75%	1/4/2046	904,342	0.01%
Burlington Northern Santa Fe LLC	\$700,000	4.95%	15/9/2041	903,930	0.01%
Cigna Corp.	\$700,000	4.90%	15/12/2048	903,871	0.01%
State of Texas	\$640,000	5.52%	1/4/2039	903,842	0.01%
Home Depot, Inc.	\$850,000	3.00%	1/4/2026	903,674	0.01%
Honeywell International, Inc.	\$875,000	2.30%	15/8/2024	903,028	0.01%
General Motors Co.	\$660,000	5.95%	1/4/2049	902,605	0.01%
Air Lease Corp.	\$900,000	3.00%	1/2/2030	902,212	0.01%
United Parcel Service, Inc.	\$625,000	6.20%	15/1/2038	900,614	0.01%
Federal National Mortgage Association	\$870,033	2.50%	1/10/2035	900,195	0.01%
Texas Health Resources	\$1,000,000	2.33%	15/11/2050	899,449	0.01%
Coca-Cola Co.	€800,000	0.95%	6/5/2036	898,926	0.01%
DuPont de Nemours, Inc.	\$850,000	4.21%	15/11/2023	898,837	0.01%
Government National Mortgage Association	\$837,030	3.50%	20/5/2042	898,110	0.01%
Citigroup Commercial Mortgage Trust 2016	\$850,000	3.31%	10/4/2049	896,843	0.01%
Alphabet, Inc.	\$1,000,000	2.05%	15/8/2050	896,704	0.01%
Florida Power & Light Co.	\$750,000	4.13%	1/2/2042	895,967	0.01%
Danaher Corp.	\$725,000	4.38%	15/9/2045	895,829	0.01%
Alphabet, Inc.	\$1,000,000	2.25%	15/8/2060	893,776	0.01%
Discovery Communications LLC	\$835,000	3.63%	15/5/2030	892,831	0.01%
Oracle Corp.	\$875,000	2.40%	15/9/2023	892,321	0.01%
Procter & Gamble Co.	\$850,000	2.45%	3/11/2026	891,475	0.01%
Citigroup, Inc.	\$705,000	4.65%	30/7/2045	890,801	0.01%
Bay Area Toll Authority	\$550,000	6.26%	1/4/2049	890,303	0.01%
NIKE, Inc.	\$850,000	2.38%	1/11/2026	889,923	0.01%
PacifiCorp	\$850,000	3.30%	15/3/2051	889,317	0.01%
Evergy, Inc.	\$865,000	2.90%	15/9/2029	887,976	0.01%
Humana, Inc.	\$835,000	3.85%	1/10/2024	886,496	0.01%
Goldman Sachs Group, Inc.^	\$900,000	2.38%	21/7/2032	886,241	0.01%
General Dynamics Corp.	\$800,000	3.75%	15/5/2028	885,798	0.01%
Amgen, Inc.	\$850,000	3.38%	21/2/2050	882,897	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal Home Loan Mortgage Corp.	\$855,606	2.50%	1/9/2041	882,599	0.01%
Oracle Corp.	\$825,000	3.90%	15/5/2035	882,544	0.01%
Federal Home Loan Mortgage Corp.	\$823,836	4.00%	1/8/2047	882,263	0.01%
Federal National Mortgage Association	\$831,242	3.50%	1/2/2048	880,886	0.01%
Public Storage	€800,000	0.50%	9/9/2030	880,668	0.01%
Goldman Sachs Group, Inc.^	\$850,000	3.21%	22/4/2042	880,011	0.01%
California Institute of Technology	\$600,000	4.70%	1/11/2111	878,560	0.01%
Aflac, Inc.	\$795,000	3.60%	1/4/2030	876,591	0.01%
Lowe's Cos, Inc.	\$800,000	3.70%	15/4/2046	876,562	0.01%
Enterprise Products Operating LLC	\$775,000	4.20%	31/1/2050	876,345	0.01%
Crown Castle International Corp.	\$800,000	4.45%	15/2/2026	876,030	0.01%
Bank of America Corp.^	\$850,000	3.55%	5/3/2024	875,380	0.01%
Anthem, Inc.	\$850,000	3.13%	15/5/2050	875,187	0.01%
Sempra Energy	\$795,000	3.80%	1/2/2038	874,449	0.01%
Comcast Corp.	\$775,000	3.90%	1/3/2038	874,130	0.01%
ViacomCBS, Inc.	\$700,000	5.25%	1/4/2044	874,127	0.01%
Eli Lilly & Co.	€700,000	1.70%	1/11/2049	873,289	0.01%
CVS Health Corp.	\$810,000	3.88%	20/7/2025	871,246	0.01%
Federal National Mortgage Association^	\$831,963	2.56%	25/12/2026	870,853	0.01%
Federal National Mortgage Association	\$897,270	1.50%	1/8/2051	869,537	0.01%
Morgan Stanley Capital I Trust 2016	\$825,000	3.33%	15/3/2049	869,081	0.01%
WFRBS Commercial Mortgage Trust 2014	\$825,000	3.63%	15/11/2047	869,059	0.01%
Basin Electric Power Cooperative	\$700,000	4.75%	26/4/2047	868,324	0.01%
Goldman Sachs Group, Inc.^	\$875,000	0.66%	10/9/2024	868,190	0.01%
US Treasury Note	\$834,000	2.88%	30/11/2023	868,077	0.01%
Home Depot, Inc.	\$800,000	3.30%	15/4/2040	866,543	0.01%
Goldman Sachs Group, Inc.^	\$825,000	3.27%	29/9/2025	865,398	0.01%
Raytheon Technologies Corp.	\$700,000	4.50%	1/6/2042	865,275	0.01%
Union Pacific Corp.	\$825,000	3.65%	15/2/2024	864,315	0.01%
FedEx Corp.	\$800,000	3.40%	15/2/2028	863,900	0.01%
Government National Mortgage Association	\$815,463	4.50%	20/7/2048	863,798	0.01%
Utah Acquisition Sub, Inc.	\$800,000	3.95%	15/6/2026	862,865	0.01%
Goldman Sachs Group, Inc.^	CA(\$) <sup>1</sup> 1,050,000	3.31%	31/10/2025	862,212	0.01%
Federal Home Loan Mortgage Corp.	\$756,257	6.00%	1/4/2039	862,005	0.01%
Nuveen LLC	\$775,000	4.00%	1/11/2028	860,988	0.01%
Federal National Mortgage Association	\$821,798	3.00%	1/6/2037	860,464	0.01%
AT&T, Inc.	\$760,000	4.35%	15/6/2045	860,035	0.01%
Realty Income Corp.	\$800,000	3.25%	15/1/2031	859,557	0.01%
Valero Energy Corp.	\$635,000	6.63%	15/6/2037	858,866	0.01%
Federal National Mortgage Association	\$829,540	2.50%	1/7/2034	858,190	0.01%
Federal Home Loan Mortgage Corp.	\$822,766	3.00%	1/1/2048	858,000	0.01%
Goldman Sachs Group, Inc.^	\$875,000	1.54%	10/9/2027	857,755	0.01%
Wells Fargo Commercial Mortgage Trust 2018	\$750,000	4.44%	15/9/2061	857,265	0.01%
ViacomCBS, Inc.	\$820,000	2.90%	15/1/2027	855,887	0.01%
Aon Corp.	\$750,000	4.50%	15/12/2028	855,147	0.01%
Federal National Mortgage Association	\$824,594	3.00%	1/11/2049	855,133	0.01%
Federal Home Loan Mortgage Corp.	\$809,509	3.00%	1/11/2042	854,588	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	\$900,000	1.72%	25/7/2035	854,548	0.01%
Government National Mortgage Association	\$796,128	3.50%	20/7/2042	854,224	0.01%
JPMorgan Chase & Co.^	\$900,000	1.76%	19/11/2031	853,769	0.01%
JPMorgan Chase & Co.	\$830,000	3.20%	25/1/2023	852,381	0.01%
General Mills, Inc.	\$851,000	3.00%	1/2/2051	852,363	0.01%
Burlington Northern Santa Fe LLC	\$730,000	3.90%	1/8/2046	852,246	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	\$850,000	1.60%	25/12/2027	852,207	0.01%
Citigroup, Inc.	\$775,000	4.13%	25/7/2028	851,834	0.01%
Discover Financial Services	\$800,000	3.95%	6/11/2024	851,504	0.01%
McDonald's Corp.	€700,000	1.60%	15/3/2031	851,270	0.01%
Corning, Inc.	¥100,000,000	0.99%	10/8/2027	851,110	0.01%
Eastman Chemical Co.	€700,000	1.88%	23/11/2026	850,533	0.01%
Energy Transfer LP	\$700,000	5.80%	15/6/2038	850,418	0.01%
AT&T, Inc.	\$780,000	4.13%	17/2/2026	850,298	0.01%
LYB International Finance II BV	€700,000	1.63%	17/9/2031	849,130	0.01%
Comcast Corp.	\$663,000	4.70%	15/10/2048	848,493	0.01%
Merck & Co., Inc.	\$850,000	2.90%	10/12/2061	847,982	0.01%
QUALCOMM, Inc.	\$675,000	4.30%	20/5/2047	847,929	0.01%
Federal National Mortgage Association	\$818,100	2.50%	1/12/2027	847,468	0.01%
Comcast Corp.	\$721,000	4.05%	1/11/2052	847,243	0.01%
Altria Group, Inc.	€700,000	2.20%	15/6/2027	846,912	0.01%
Northwestern Mutual Life Insurance Co.	\$600,000	6.06%	30/3/2040	846,904	0.01%
Charles Schwab Corp.	\$850,000	0.75%	18/3/2024	846,179	0.01%
3M Co.	\$700,000	4.00%	14/9/2048	845,127	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal National Mortgage Association	\$805,233	3.00%	1/12/2030	844,336	0.01%
Energy Transfer LP	\$675,000	6.00%	15/6/2048	844,171	0.01%
Federal National Mortgage Association	\$803,264	3.00%	1/1/2037	842,502	0.01%
State Street Corp.^	\$800,000	3.78%	3/12/2024	842,278	0.01%
Government National Mortgage Association	\$808,716	3.50%	20/12/2050	842,234	0.01%
Federal National Mortgage Association	\$811,565	3.00%	1/9/2040	842,148	0.01%
Discover Bank	\$771,000	4.25%	13/3/2026	842,011	0.01%
Broadcom, Inc.	\$770,000	4.25%	15/4/2026	841,832	0.01%
Realty Income Corp.	\$650,000	4.65%	15/3/2047	841,786	0.01%
Wells Fargo & Co.	£600,000	2.50%	2/5/2029	840,763	0.01%
DuPont de Nemours, Inc.	\$725,000	4.73%	15/11/2028	840,350	0.01%
Global Payments, Inc.	\$817,000	2.65%	15/2/2025	840,250	0.01%
Federal National Mortgage Association	\$801,301	3.00%	1/2/2034	840,117	0.01%
Federal National Mortgage Association	\$804,525	3.00%	1/1/2051	839,762	0.01%
Chubb INA Holdings, Inc.	\$700,000	4.15%	13/3/2043	839,187	0.01%
Consolidated Edison Co. of New York, Inc.	\$650,000	5.50%	1/12/2039	838,652	0.01%
Digital Euro Finco LLC	€700,000	2.63%	15/4/2024	838,559	0.01%
Government National Mortgage Association	\$795,578	4.00%	20/6/2049	837,845	0.01%
Raytheon Technologies Corp.	\$750,000	3.75%	1/11/2046	837,443	0.01%
Federal National Mortgage Association	\$798,358	3.00%	1/9/2032	837,428	0.01%
Federal National Mortgage Association	\$875,000	1.27%	25/7/2030	837,272	0.01%
UBS Commercial Mortgage Trust 2018	\$740,000	4.34%	15/12/2051	837,056	0.01%
Bayer US Finance LLC	\$800,000	3.38%	8/10/2024	836,642	0.01%
Verisk Analytics, Inc.	\$750,000	4.13%	15/3/2029	836,279	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$780,000	3.75%	15/2/2028	836,195	0.01%
Federal National Mortgage Association	\$767,790	4.00%	1/9/2043	836,017	0.01%
Energy Transfer LP	\$740,000	4.95%	15/6/2028	834,452	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$700,000	5.38%	1/4/2038	834,250	0.01%
Bank of America Corp.^	\$775,000	3.59%	21/7/2028	834,157	0.01%
Gilead Sciences, Inc.	\$725,000	4.00%	1/9/2036	834,048	0.01%
CSX Corp.	\$800,000	2.60%	1/11/2026	833,829	0.01%
Amazon.com, Inc.	\$610,000	4.95%	5/12/2044	832,669	0.01%
LYB International Finance III LLC	\$800,000	3.38%	1/10/2040	832,638	0.01%
Schlumberger Holdings Corp.	\$750,000	4.30%	1/5/2029	832,565	0.01%
Government National Mortgage Association	\$792,920	3.50%	20/1/2048	832,223	0.01%
Federal Home Loan Mortgage Corp.	\$779,781	3.50%	1/6/2046	831,192	0.01%
Federal Home Loan Mortgage Corp.	\$801,674	3.00%	1/10/2050	830,413	0.01%
Liberty Mutual Group, Inc.	\$750,000	3.95%	15/5/2060	830,283	0.01%
MassMutual Global Funding II	\$800,000	2.75%	22/6/2024	830,202	0.01%
Oracle Corp.	\$800,000	4.00%	15/11/2047	829,706	0.01%
New Jersey Turnpike Authority	\$525,000	7.10%	1/1/2041	829,157	0.01%
Verizon Communications, Inc.	€700,000	1.25%	8/4/2030	828,883	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	\$800,000	2.95%	25/7/2024	828,750	0.01%
Sysco Corp.	\$663,000	5.95%	1/4/2030	828,716	0.01%
United Airlines 2016-1 Class AA Pass Through Trust	\$808,659	3.10%	7/7/2028	828,607	0.01%
MetLife, Inc.	\$700,000	4.55%	23/3/2030	828,006	0.01%
Johnson & Johnson	\$650,000	4.50%	5/12/2043	827,424	0.01%
Citigroup, Inc.^	\$750,000	3.98%	20/3/2030	827,337	0.01%
Sempra Energy	\$600,000	6.00%	15/10/2039	826,507	0.01%
FedEx Corp.	\$648,000	5.10%	15/1/2044	825,827	0.01%
Keurig Dr Pepper, Inc.	\$725,000	4.60%	25/5/2028	825,508	0.01%
PNC Financial Services Group, Inc.	\$800,000	2.55%	22/1/2030	824,972	0.01%
Entergy Louisiana LLC	\$685,000	4.20%	1/4/2050	824,716	0.01%
Aviation Capital Group LLC	\$800,000	3.50%	1/11/2027	824,499	0.01%
Duke Energy Indiana LLC	\$735,000	3.75%	15/5/2046	824,282	0.01%
Stanley Black & Decker, Inc.	\$725,000	4.25%	15/11/2028	824,187	0.01%
Government National Mortgage Association	\$777,467	3.50%	20/10/2045	823,432	0.01%
Union Pacific Corp.	\$710,000	3.80%	6/4/2071	823,072	0.01%
AT&T, Inc.	\$825,000	1.70%	25/3/2026	821,602	0.01%
American Tower Corp.	\$850,000	2.10%	15/6/2030	820,268	0.01%
Aon Corp./Aon Global Holdings plc	\$850,000	2.90%	23/8/2051	819,720	0.01%
Amgen, Inc.	\$800,000	3.15%	21/2/2040	818,699	0.01%
Government National Mortgage Association	\$772,642	3.50%	20/4/2045	818,322	0.01%
Verisk Analytics, Inc.	\$750,000	3.63%	15/5/2050	818,292	0.01%
United Parcel Service, Inc.	\$782,000	2.80%	15/11/2024	818,069	0.01%
International Flavors & Fragrances, Inc.	\$800,000	3.27%	15/11/2040	817,567	0.01%
Keurig Dr Pepper, Inc.	\$625,000	5.09%	25/5/2048	816,846	0.01%
Walmart, Inc.	\$785,000	2.38%	24/9/2029	816,827	0.01%
Federal National Mortgage Association	\$807,603	2.00%	1/12/2040	816,607	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Old Republic International Corp.	\$750,000	4.88%	1/10/2024	816,022	0.01%
Federal Home Loan Mortgage Corp.	\$806,634	2.00%	1/9/2041	815,872	0.01%
Amazon.com, Inc.	\$800,000	2.40%	22/2/2023	815,106	0.01%
Verizon Communications, Inc.	\$700,000	4.40%	1/11/2034	814,956	0.01%
Parker-Hannifin Corp.	€700,000	1.13%	1/3/2025	814,698	0.01%
Burlington Northern Santa Fe LLC	\$775,000	3.00%	1/4/2025	814,688	0.01%
Federal Home Loan Mortgage Corp.	\$746,952	4.00%	1/9/2040	814,266	0.01%
UnitedHealth Group, Inc.	\$750,000	3.38%	15/4/2027	814,167	0.01%
American International Group, Inc.	\$750,000	3.40%	30/6/2030	813,165	0.01%
Lowe's Cos, Inc.	\$700,000	4.50%	15/4/2030	812,658	0.01%
General Motors Financial of Canada Ltd.	CA(\$1,050,000)	1.75%	15/4/2026	812,552	0.01%
Thermo Fisher Scientific, Inc.	\$783,000	2.60%	1/10/2029	812,404	0.01%
US Bancorp	\$767,000	3.10%	27/4/2026	811,994	0.01%
Prudential Financial, Inc.	\$650,000	4.35%	25/2/2050	811,774	0.01%
Southwestern Electric Power Co.	\$750,000	3.85%	1/2/2048	811,237	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$700,000	5.13%	1/7/2049	810,679	0.01%
JPMorgan Chase & Co.^	\$725,000	4.20%	23/7/2029	809,707	0.01%
Comcast Corp.	\$707,000	3.97%	1/11/2047	809,594	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	\$780,000	2.25%	25/1/2030	809,078	0.01%
Berkshire Hathaway, Inc.	€810,000	0.50%	15/1/2041	808,784	0.01%
Verizon Communications, Inc.	£600,000	1.88%	19/9/2030	808,654	0.01%
7-Eleven, Inc.	\$850,000	1.30%	10/2/2028	808,620	0.01%
Bank of America Corp.	\$750,000	3.50%	19/4/2026	808,106	0.01%
Federal Home Loan Mortgage Corp.	\$780,770	2.50%	1/8/2041	805,402	0.01%
Amazon.com, Inc.	\$685,000	3.88%	22/8/2037	804,668	0.01%
United Parcel Service, Inc.	€700,000	0.38%	15/11/2023	804,574	0.01%
3M Co.	\$750,000	3.05%	15/4/2030	804,314	0.01%
Block Financial LLC	\$750,000	3.88%	15/8/2030	803,043	0.01%
Bank of America Corp.^	\$800,000	2.50%	13/2/2031	802,898	0.01%
Government National Mortgage Association	\$764,769	3.50%	20/3/2048	802,676	0.01%
QUALCOMM, Inc.	\$645,000	4.65%	20/5/2035	802,084	0.01%
Bank of America Corp.^	\$800,000	1.53%	6/12/2025	802,043	0.01%
Goldman Sachs Group, Inc.	\$800,000	1.22%	6/12/2023	801,858	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	\$735,000	4.65%	15/10/2025	801,767	0.01%
Bank of America Corp.	\$725,000	4.25%	22/10/2026	800,427	0.01%
Expedia Group, Inc.	\$800,000	2.95%	15/3/2031	800,234	0.01%
Chevron Corp.	\$790,000	2.36%	5/12/2022	799,928	0.01%
Verizon Communications, Inc.	AU(\$1,000,000)	4.50%	17/8/2027	799,377	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates^	\$700,000	4.06%	25/10/2028	799,292	0.01%
Federal National Mortgage Association	\$761,807	3.00%	1/7/2032	798,710	0.01%
Federal Home Loan Mortgage Corp.	\$764,947	3.00%	1/2/2048	798,118	0.01%
Marriott International, Inc.	\$800,000	2.85%	15/4/2031	798,093	0.01%
Federal Home Loan Mortgage Corp.	\$743,395	3.50%	1/1/2044	797,895	0.01%
Goldman Sachs Group, Inc.	\$775,000	3.63%	22/1/2023	797,523	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$825,000	3.70%	1/4/2051	797,455	0.01%
Government National Mortgage Association	\$747,461	5.00%	20/4/2049	796,906	0.01%
UnitedHealth Group, Inc.	\$800,000	1.25%	15/1/2026	796,794	0.01%
Berkshire Hathaway, Inc.	¥100,000,000	1.11%	13/9/2049	796,658	0.01%
Prudential Financial, Inc.	\$700,000	3.70%	13/3/2051	796,154	0.01%
Coca-Cola Co.	\$800,000	1.45%	1/6/2027	796,126	0.01%
Time Warner Cable LLC	\$640,000	5.88%	15/11/2040	795,531	0.01%
Federal Home Loan Mortgage Corp.	\$820,461	1.50%	1/10/2050	795,375	0.01%
State Board of Administration Finance Corp.	\$800,000	1.26%	1/7/2025	795,315	0.01%
Federal Home Loan Mortgage Corp.	\$791,559	1.50%	1/10/2035	795,303	0.01%
Nestle Holdings, Inc.	€600,000	0.63%	18/12/2025	794,966	0.01%
Apple, Inc.	\$670,000	3.85%	4/8/2046	793,749	0.01%
Medtronic Global Holdings SCA	€700,000	1.38%	15/10/2040	793,637	0.00%
Citigroup, Inc.	\$625,000	5.88%	22/2/2033	793,433	0.00%
MetLife, Inc.	\$612,000	4.72%	15/12/2044	793,315	0.00%
Morgan Stanley^	\$735,000	3.59%	22/7/2028	792,842	0.00%
Ares Capital Corp.	\$750,000	4.20%	10/6/2024	792,563	0.00%
International Business Machines Corp.	€700,000	0.30%	11/2/2028	792,046	0.00%
Apple, Inc.	\$625,000	4.38%	13/5/2045	790,633	0.00%
Appalachian Power Co.	\$675,000	4.45%	1/6/2045	790,319	0.00%
Federal Home Loan Mortgage Corp.	\$723,915	4.00%	1/7/2044	790,196	0.00%
Federal National Mortgage Association	\$734,767	3.50%	1/5/2042	789,101	0.00%
Pfizer, Inc.	\$490,000	7.20%	15/3/2039	788,895	0.00%
Exelon Corp.	\$625,000	4.70%	15/4/2050	788,018	0.00%
Las Vegas Sands Corp.	\$775,000	3.20%	8/8/2024	787,562	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
New York Life Global Funding	CA(\$1,000,000	2.00%	17/4/2028	786,915	0.00%
Citigroup, Inc.^	\$775,000	2.67%	29/1/2031	786,914	0.00%
Mondelez International Holdings Netherlands BV	€700,000	0.00%	22/9/2026	786,728	0.00%
Goldman Sachs Group, Inc.	\$605,000	5.15%	22/5/2045	785,137	0.00%
Becton Dickinson & Co.	\$624,000	4.69%	15/12/2044	784,611	0.00%
Prudential Financial, Inc.^	\$775,000	3.70%	1/10/2050	784,017	0.00%
Massachusetts Institute of Technology	\$625,000	3.89%	1/7/2116	783,488	0.00%
Federal Home Loan Mortgage Corp.	\$809,585	1.50%	1/9/2051	783,279	0.00%
Mastercard, Inc.	\$650,000	3.95%	26/2/2048	783,187	0.00%
BorgWarner, Inc.	€700,000	1.00%	19/5/2031	783,070	0.00%
Realty Income Corp.	\$727,000	3.88%	15/4/2025	782,946	0.00%
Chicago Transit Authority Sales & Transfer Tax Receipts Revenue	\$555,000	6.90%	1/12/2040	782,482	0.00%
Puget Energy, Inc.	\$740,000	3.65%	15/5/2025	782,402	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$775,000	1.91%	25/5/2031	782,039	0.00%
Ascension Health	\$750,000	2.53%	15/11/2029	781,329	0.00%
JPMorgan Chase & Co.^	\$750,000	3.16%	22/4/2042	780,939	0.00%
New York State Dormitory Authority	\$755,000	3.14%	1/7/2043	780,627	0.00%
Sierra Pacific Power Co.	\$750,000	2.60%	1/5/2026	780,326	0.00%
QUALCOMM, Inc.	\$765,000	2.60%	30/1/2023	779,904	0.00%
T-Mobile USA, Inc.	\$800,000	3.00%	15/2/2041	779,525	0.00%
Federal National Mortgage Association	\$791,050	1.50%	1/6/2041	779,374	0.00%
Lowe's Cos, Inc.	\$675,000	4.05%	3/5/2047	779,319	0.00%
PepsiCo, Inc.	\$800,000	1.63%	1/5/2030	779,086	0.00%
Kroger Co.	\$675,000	3.95%	15/1/2050	778,493	0.00%
Entergy Louisiana LLC	\$650,000	4.20%	1/9/2048	778,416	0.00%
JPMorgan Chase & Co.	\$761,000	2.70%	18/5/2023	778,362	0.00%
Constellation Brands, Inc.	\$697,000	4.75%	1/12/2025	778,203	0.00%
Federal Home Loan Banks	\$800,000	0.38%	4/9/2025	777,470	0.00%
Enterprise Products Operating LLC	\$625,000	5.10%	15/2/2045	776,828	0.00%
NVIDIA Corp.	\$650,000	3.70%	1/4/2060	776,705	0.00%
AT&T, Inc.	\$650,000	4.85%	1/3/2039	776,561	0.00%
CC Holdings GS V LLC/Crown Castle GS III Corp.	\$750,000	3.85%	15/4/2023	776,184	0.00%
Virginia Electric & Power Co.	\$625,000	4.65%	15/8/2043	775,960	0.00%
Walmart, Inc.	\$570,000	5.25%	1/9/2035	775,824	0.00%
BANK 2017	\$725,000	3.78%	15/5/2050	775,691	0.00%
Michigan State Building Authority	\$800,000	2.71%	15/10/2040	774,889	0.00%
Southern California Edison Co.	\$725,000	3.70%	1/8/2025	774,299	0.00%
Government National Mortgage Association	\$720,584	3.50%	20/5/2043	774,240	0.00%
American International Group, Inc.	\$750,000	2.50%	30/6/2025	774,030	0.00%
Exelon Generation Co. LLC	\$650,000	5.60%	15/6/2042	771,514	0.00%
Transcontinental Gas Pipe Line Co. LLC	\$600,000	5.40%	15/8/2041	771,189	0.00%
Federal National Mortgage Association	\$726,726	3.50%	1/10/2047	770,127	0.00%
Bank of America Corp.^	\$620,000	4.44%	20/1/2048	769,776	0.00%
Federal National Mortgage Association	\$742,875	2.50%	1/7/2036	769,641	0.00%
Bank of New York Mellon Corp.	\$732,000	3.00%	24/2/2025	768,966	0.00%
Bristol-Myers Squibb Co.	\$650,000	4.13%	15/6/2039	768,828	0.00%
Bank of America Corp.	\$585,000	5.00%	21/1/2044	768,750	0.00%
Oracle Corp.	\$745,000	2.80%	1/4/2027	768,598	0.00%
International Paper Co.	\$625,000	4.35%	15/8/2048	768,152	0.00%
Apple, Inc.	\$750,000	2.20%	11/9/2029	767,834	0.00%
Pacific Gas & Electric Co.	\$825,000	3.30%	1/8/2040	767,646	0.00%
Marathon Petroleum Corp.	\$650,000	5.00%	15/9/2054	767,257	0.00%
Marvell Technology, Inc.	\$750,000	2.95%	15/4/2031	767,116	0.00%
Federal Home Loan Mortgage Corp.	\$714,877	3.50%	1/9/2043	767,041	0.00%
Textron, Inc.	\$725,000	4.30%	1/3/2024	765,771	0.00%
Apple, Inc.	\$600,000	4.45%	6/5/2044	765,742	0.00%
Constellation Brands, Inc.	\$700,000	4.75%	15/11/2024	765,067	0.00%
salesforce.com, Inc.	\$750,000	2.90%	15/7/2051	764,658	0.00%
Federal Home Loan Mortgage Corp.	\$736,927	2.50%	1/1/2032	764,271	0.00%
Owl Rock Capital Corp.	\$750,000	3.40%	15/7/2026	763,985	0.00%
Federal Home Loan Mortgage Corp.	\$713,049	4.00%	1/4/2047	763,670	0.00%
Government National Mortgage Association	\$734,938	3.00%	20/7/2049	763,555	0.00%
Federal National Mortgage Association	\$727,662	3.00%	1/11/2032	763,240	0.00%
Cargill, Inc.	\$775,000	2.13%	10/11/2031	763,018	0.00%
AmerisourceBergen Corp.	\$650,000	4.30%	15/12/2047	762,866	0.00%
Delta Air Lines, Inc./SkyMiles IP Ltd.	\$725,000	4.50%	20/10/2025	762,579	0.00%
Federal National Mortgage Association	\$722,817	3.50%	1/1/2050	762,428	0.00%
Capital One Financial Corp.	\$700,000	3.80%	31/1/2028	762,305	0.00%
Berkshire Hathaway Finance Corp.	£500,000	2.63%	19/6/2059	761,735	0.00%
PECO Energy Co.	\$750,000	3.00%	15/9/2049	761,193	0.00%
Illinois Tool Works, Inc.	\$650,000	3.90%	1/9/2042	760,411	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Hewlett Packard Enterprise Co.	\$685,000	4.90%	15/10/2025	760,180	0.00%
American Tower Corp.	\$725,000	3.13%	15/1/2027	759,596	0.00%
Federal National Mortgage Association	\$709,572	4.50%	1/8/2048	759,541	0.00%
Government National Mortgage Association	\$711,132	4.50%	20/4/2048	759,290	0.00%
AT&T, Inc.	\$600,000	5.35%	1/9/2040	758,643	0.00%
Altria Group, Inc.	€600,000	3.13%	15/6/2031	757,990	0.00%
Federal National Mortgage Association	\$719,223	3.00%	1/8/2043	757,653	0.00%
UnitedHealth Group, Inc.	\$625,000	4.25%	15/3/2043	757,559	0.00%
Steel Dynamics, Inc.	\$750,000	3.25%	15/10/2050	757,171	0.00%
L3Harris Technologies, Inc.	\$575,000	5.05%	27/4/2045	756,485	0.00%
Virginia Electric & Power Co.	\$715,000	3.15%	15/1/2026	755,520	0.00%
Starbucks Corp.	\$675,000	4.00%	15/11/2028	755,276	0.00%
Federal National Mortgage Association	\$721,519	3.00%	1/1/2027	754,443	0.00%
Apple, Inc.	\$750,000	2.85%	5/8/2061	754,177	0.00%
Global Payments, Inc.	\$750,000	2.15%	15/1/2027	753,549	0.00%
Walt Disney Co.	\$700,000	3.38%	15/11/2026	753,029	0.00%
Government National Mortgage Association	\$717,326	3.50%	20/5/2047	752,882	0.00%
Protective Life Global Funding	\$750,000	1.08%	9/6/2023	752,276	0.00%
Federal Home Loan Mortgage Corp.	\$685,021	4.50%	1/8/2049	752,150	0.00%
Sysco Corp.	\$750,000	2.45%	14/12/2031	752,100	0.00%
Anthem, Inc.	\$712,000	3.50%	15/8/2024	751,951	0.00%
Air Lease Corp.	CA(\$940,000)	2.63%	5/12/2024	751,515	0.00%
Connecticut Light & Power Co.	\$625,000	4.00%	1/4/2048	751,393	0.00%
Charles Schwab Corp.	\$700,000	3.30%	1/4/2027	751,293	0.00%
Analog Devices, Inc.	\$750,000	2.10%	1/10/2031	751,025	0.00%
Chevron USA, Inc.	\$700,000	3.90%	15/11/2024	750,903	0.00%
Columbia Property Trust Operating Partnership LP	\$690,000	3.65%	15/8/2026	750,782	0.00%
National Rural Utilities Cooperative Finance Corp.	\$600,000	4.40%	1/11/2048	750,752	0.00%
Consumers Energy Co.	\$850,000	2.50%	1/5/2060	750,622	0.00%
Estee Lauder Cos, Inc.	\$600,000	4.15%	15/3/2047	750,599	0.00%
Verizon Communications, Inc.	\$791,000	2.99%	30/10/2056	750,173	0.00%
Southern Co.	\$635,000	4.40%	1/7/2046	750,013	0.00%
PepsiCo, Inc.	\$750,000	1.95%	21/10/2031	749,845	0.00%
Federal Home Loan Mortgage Corp.	\$702,239	3.50%	1/4/2046	749,767	0.00%
Raytheon Technologies Corp.	\$750,000	2.38%	15/3/2032	749,713	0.00%
Emerson Electric Co.	\$750,000	2.00%	21/12/2028	749,626	0.00%
Pacific Gas & Electric Co.	\$750,000	1.70%	15/11/2023	749,597	0.00%
Chevron Corp.	\$700,000	3.33%	17/11/2025	749,088	0.00%
New Jersey Transportation Trust Fund Authority	\$675,000	4.08%	15/6/2039	748,514	0.00%
Bank of America Corp.	\$600,000	4.75%	21/4/2045	747,814	0.00%
Kimberly-Clark Corp.	\$750,000	2.00%	2/11/2031	747,733	0.00%
JPMBB Commercial Mortgage Securities Trust 2014	\$720,000	3.37%	15/11/2047	747,665	0.00%
CenterPoint Energy, Inc.	\$685,000	3.70%	1/9/2049	747,498	0.00%
Public Service Enterprise Group, Inc.	\$750,000	0.84%	8/11/2023	747,059	0.00%
Ryder System, Inc.	\$750,000	1.75%	1/9/2026	747,029	0.00%
Emerson Electric Co.	\$750,000	2.20%	21/12/2031	746,891	0.00%
Oracle Corp.	\$750,000	2.30%	25/3/2028	746,670	0.00%
Gilead Sciences, Inc.	\$750,000	0.75%	29/9/2023	746,575	0.00%
Thermo Fisher Scientific, Inc.	\$750,000	1.75%	15/10/2028	745,252	0.00%
Federal National Mortgage Association	\$722,310	2.50%	1/8/2041	745,139	0.00%
Wells Fargo & Co.	\$650,000	3.90%	1/5/2045	744,682	0.00%
Tyson Foods, Inc.	\$700,000	3.95%	15/8/2024	744,563	0.00%
Apple, Inc.	\$750,000	2.70%	5/8/2051	744,215	0.00%
Nestle Holdings, Inc.	\$675,000	3.63%	24/9/2028	744,125	0.00%
Johnson Controls International plc/Tyco Fire & Security Finance SCA	€660,000	0.38%	15/9/2027	743,494	0.00%
Citigroup, Inc.	\$600,000	4.75%	18/5/2046	742,675	0.00%
Equitable Financial Life Global Funding	\$750,000	1.10%	12/11/2024	742,125	0.00%
Westinghouse Air Brake Technologies Corp.	\$700,000	4.40%	15/3/2024	742,047	0.00%
Apple, Inc.	\$725,000	2.40%	3/5/2023	742,008	0.00%
Intercontinental Exchange, Inc.	\$750,000	3.00%	15/9/2060	741,509	0.00%
Verisk Analytics, Inc.	\$550,000	5.50%	15/6/2045	741,164	0.00%
Dominion Energy South Carolina, Inc.	\$515,000	5.10%	1/6/2065	741,081	0.00%
Interstate Power & Light Co.	\$706,000	3.25%	1/12/2024	741,036	0.00%
Affiliated Managers Group, Inc.	\$700,000	3.30%	15/6/2030	740,736	0.00%
Government National Mortgage Association	\$710,390	3.00%	20/7/2047	740,721	0.00%
United Airlines 2020-1 Class A Pass Through Trust	\$677,475	5.88%	15/10/2027	740,525	0.00%
Public Service Co. of Oklahoma	\$750,000	2.20%	15/8/2031	740,497	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$750,000	1.62%	25/12/2030	739,969	0.00%
Federal National Mortgage Association	\$681,170	4.50%	1/9/2049	739,000	0.00%
American International Group, Inc.	\$600,000	4.38%	15/1/2055	738,404	0.00%
BBCMS Mortgage Trust 2018	\$650,000	4.31%	15/12/2051	738,051	0.00%

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Devon Energy Corp.	\$680,000	5.88%	15/6/2028	737,364	0.00%
Vistra Operations Co. LLC	\$715,000	3.55%	15/7/2024	737,271	0.00%
Caterpillar Financial Services Corp.	\$700,000	3.30%	9/6/2024	737,067	0.00%
Federal National Mortgage Association	\$712,068	2.50%	1/5/2035	736,754	0.00%
Federal Home Loan Mortgage Corp.	\$675,696	4.00%	1/2/2041	736,659	0.00%
Dow Chemical Co.	\$683,000	3.63%	15/5/2026	736,035	0.00%
Applied Materials, Inc.	\$750,000	1.75%	1/6/2030	735,787	0.00%
Federal National Mortgage Association <sup>^</sup>	\$750,000	1.49%	25/5/2030	735,682	0.00%
Ventas Realty LP	\$712,000	2.65%	15/1/2025	735,582	0.00%
General Motors Financial Co., Inc.	\$700,000	3.50%	7/11/2024	735,540	0.00%
Pfizer, Inc.	\$750,000	1.75%	18/8/2031	733,544	0.00%
AT&T, Inc.	\$625,000	4.65%	1/6/2044	733,383	0.00%
PNC Financial Services Group, Inc.	\$700,000	3.50%	23/1/2024	733,034	0.00%
eBay, Inc.	\$675,000	3.60%	5/6/2027	732,706	0.00%
Berkshire Hathaway Energy Co.	\$600,000	4.25%	15/10/2050	732,610	0.00%
General Mills, Inc.	\$700,000	3.70%	17/10/2023	732,600	0.00%
Federal Home Loan Mortgage Corp.	\$713,185	2.00%	1/3/2036	732,567	0.00%
Oracle Corp.	\$700,000	3.40%	8/7/2024	732,520	0.00%
Government National Mortgage Association	\$686,778	5.00%	20/5/2049	732,209	0.00%
Sherwin-Williams Co.	\$700,000	3.13%	1/6/2024	731,466	0.00%
PepsiCo, Inc.	\$700,000	2.38%	6/10/2026	731,463	0.00%
International Business Machines Corp.	\$700,000	3.00%	15/5/2024	731,143	0.00%
UnitedHealth Group, Inc.	\$600,000	4.20%	15/1/2047	730,991	0.00%
Commonwealth Edison Co.	\$700,000	3.20%	15/11/2049	730,158	0.00%
Metropolitan Life Global Funding I	\$675,000	3.45%	18/12/2026	728,384	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$750,000	1.37%	25/6/2030	726,918	0.00%
Intel Corp.	\$710,000	3.20%	12/8/2061	726,593	0.00%
Morgan Stanley	\$649,000	5.00%	24/11/2025	726,480	0.00%
Aetna, Inc.	\$650,000	3.88%	15/8/2047	726,184	0.00%
Waste Management, Inc.	\$575,000	4.15%	15/7/2049	725,718	0.00%
Government National Mortgage Association	\$664,941	4.00%	20/2/2041	725,671	0.00%
S&P Global, Inc.	\$686,000	2.95%	22/1/2027	725,644	0.00%
CVS Health Corp.	\$690,000	3.38%	12/8/2024	725,204	0.00%
University of Chicago	\$750,000	2.55%	1/4/2050	725,109	0.00%
Home Depot, Inc.	\$550,000	4.88%	15/2/2044	724,406	0.00%
Nationwide Mutual Insurance Co.	\$630,000	4.35%	30/4/2050	724,318	0.00%
Toyota Motor Credit Corp.	\$675,000	3.05%	11/1/2028	724,262	0.00%
LC6 Commercial Mortgage Trust 2013	\$715,695	2.94%	10/1/2046	724,027	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$725,000	2.18%	25/8/2036	723,084	0.00%
Citigroup, Inc.	\$680,000	3.30%	27/4/2025	722,682	0.00%
Enterprise Products Operating LLC	\$600,000	4.85%	15/3/2044	722,285	0.00%
Eli Lilly & Co.	\$770,000	2.50%	15/9/2060	722,193	0.00%
7-Eleven, Inc.	\$725,000	0.63%	10/2/2023	722,052	0.00%
Federal Home Loan Mortgage Corp.	\$700,000	2.75%	19/6/2023	721,924	0.00%
AT&T, Inc.	€600,000	1.60%	19/5/2028	721,186	0.00%
Berkshire Hathaway, Inc.	\$675,000	3.13%	15/3/2026	721,117	0.00%
Federal National Mortgage Association	\$680,667	3.50%	1/9/2029	719,892	0.00%
Citigroup, Inc.	\$550,000	5.30%	6/5/2044	719,318	0.00%
Government National Mortgage Association	\$666,768	4.00%	20/10/2045	719,249	0.00%
Intel Corp.	\$600,000	4.10%	11/5/2047	719,183	0.00%
FedEx Corp.	\$600,000	4.55%	1/4/2046	718,578	0.00%
Federal National Mortgage Association	\$693,855	2.50%	1/4/2028	718,295	0.00%
AEP Transmission Co. LLC	\$750,000	2.75%	15/8/2051	718,271	0.00%
3M Co.	\$700,000	2.38%	26/8/2029	718,249	0.00%
7-Eleven, Inc.	\$725,000	0.80%	10/2/2024	716,674	0.00%
Chubb INA Holdings, Inc.	€600,000	1.40%	15/6/2031	716,582	0.00%
Kroger Co.	\$550,000	5.15%	1/8/2043	716,574	0.00%
Spectra Energy Partners LP	\$675,000	3.38%	15/10/2026	716,424	0.00%
Florida Power & Light Co.	\$500,000	5.96%	1/4/2039	714,868	0.00%
CSX Corp.	\$550,000	4.75%	15/11/2048	713,860	0.00%
PPG Industries, Inc.	\$700,000	2.55%	15/6/2030	713,772	0.00%
Federal National Mortgage Association	\$679,266	3.00%	1/2/2048	713,525	0.00%
Lazard Group LLC	\$665,000	3.63%	1/3/2027	713,502	0.00%
Microsoft Corp.	\$700,000	2.38%	1/5/2023	713,197	0.00%
General Dynamics Corp.	\$680,000	2.63%	15/11/2027	712,045	0.00%
Union Pacific Corp.	\$650,000	3.38%	1/2/2035	711,801	0.00%
Humana, Inc.	\$700,000	3.15%	1/12/2022	711,416	0.00%
Federal Home Loan Mortgage Corp.	\$722,033	1.50%	1/12/2041	711,388	0.00%
Oracle Corp.	\$585,000	5.38%	15/7/2040	711,328	0.00%
Walmart, Inc.	\$695,000	2.55%	11/4/2023	710,325	0.00%
Federal Home Loan Mortgage Corp.	\$677,992	3.00%	1/8/2046	709,805	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal Home Loan Mortgage Corp.	\$643,663	4.50%	1/8/2040	709,192	0.00%
Lam Research Corp.	\$662,000	3.80%	15/3/2025	709,120	0.00%
Merck & Co., Inc.	\$650,000	3.40%	7/3/2029	708,715	0.00%
Prudential Financial, Inc.	\$605,000	3.94%	7/12/2049	708,436	0.00%
Federal National Mortgage Association	\$675,669	3.00%	1/10/2046	707,809	0.00%
Federal National Mortgage Association	\$683,756	2.50%	1/6/2035	707,460	0.00%
Gilead Sciences, Inc.	\$600,000	4.15%	1/3/2047	707,288	0.00%
Federal National Mortgage Association	\$649,712	4.00%	1/9/2044	706,587	0.00%
Altria Group, Inc.	\$625,000	4.80%	14/2/2029	705,855	0.00%
Mid-America Apartments LP	\$670,000	3.75%	15/6/2024	705,560	0.00%
Berkshire Hathaway Finance Corp.	£500,000	2.38%	19/6/2039	705,488	0.00%
Puget Sound Energy, Inc.	\$590,000	4.30%	20/5/2045	705,224	0.00%
Crown Castle International Corp.	\$575,000	4.75%	15/5/2047	705,207	0.00%
Benchmark 2018-B5 Mortgage Trust	\$625,000	4.21%	15/7/2051	704,554	0.00%
Chevron Corp.	\$700,000	1.14%	11/5/2023	704,515	0.00%
Government National Mortgage Association	\$663,836	4.00%	20/5/2048	703,804	0.00%
Federal National Mortgage Association	\$666,650	3.00%	1/1/2043	703,573	0.00%
Federal National Mortgage Association	\$669,638	3.00%	1/12/2036	702,349	0.00%
Illinois Tool Works, Inc.	€600,000	1.00%	5/6/2031	702,326	0.00%
Carrier Global Corp.	\$685,000	2.24%	15/2/2025	701,806	0.00%
FedEx Corp.	\$700,000	2.40%	15/5/2031	701,705	0.00%
Government National Mortgage Association	\$642,736	4.00%	20/12/2040	701,438	0.00%
Oracle Corp.	\$675,000	2.95%	15/5/2025	700,551	0.00%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$700,000	3.90%	1/6/2052	700,456	0.00%
Transcontinental Gas Pipe Line Co. LLC	\$600,000	4.45%	1/8/2042	700,413	0.00%
Thermo Fisher Scientific, Inc.	€600,000	1.88%	1/10/2049	699,705	0.00%
New York Life Global Funding	\$750,000	1.20%	7/8/2030	699,680	0.00%
Federal Home Loan Mortgage Corp.	\$675,570	2.50%	1/1/2029	699,454	0.00%
TTX Co.	\$600,000	3.90%	1/2/2045	699,366	0.00%
Old Republic International Corp.	\$645,000	3.88%	26/8/2026	699,347	0.00%
Hess Corp.	\$550,000	6.00%	15/1/2040	699,298	0.00%
Government National Mortgage Association	\$671,215	3.50%	20/7/2051	699,034	0.00%
Home Depot, Inc.	\$595,000	3.90%	15/6/2047	698,819	0.00%
Florida Power & Light Co.	\$670,000	3.25%	1/6/2024	698,699	0.00%
ViacomCBS, Inc.	\$550,000	4.95%	19/5/2050	698,601	0.00%
Government National Mortgage Association	\$670,166	3.50%	20/3/2050	698,380	0.00%
Guardian Life Global Funding	\$725,000	1.25%	19/11/2027	698,191	0.00%
Federal Home Loan Mortgage Corp.	\$665,395	3.00%	1/1/2033	697,871	0.00%
Duke Energy Florida LLC	\$725,000	1.75%	15/6/2030	697,604	0.00%
NiSource, Inc.	\$570,000	4.80%	15/2/2044	697,486	0.00%
Apple, Inc.	€556,000	2.00%	17/9/2027	697,328	0.00%
Comcast Corp.	\$732,000	2.99%	1/11/2063	695,724	0.00%
JPMorgan Chase & Co.	\$500,000	5.63%	16/8/2043	695,357	0.00%
Euronet Worldwide, Inc.	€600,000	1.38%	22/5/2026	695,223	0.00%
Federal Home Loan Mortgage Corp.	\$650,692	3.50%	1/12/2045	695,012	0.00%
Federal Home Loan Mortgage Corp.	\$635,927	4.50%	1/4/2049	694,088	0.00%
Southern California Edison Co.	\$670,000	2.85%	1/8/2029	693,513	0.00%
Becton Dickinson & Co.	\$550,000	4.67%	6/6/2047	693,128	0.00%
Chubb INA Holdings, Inc.	€600,000	0.88%	15/12/2029	693,104	0.00%
CVS Health Corp.	\$658,000	3.00%	15/8/2026	693,060	0.00%
Invesco Finance plc	\$525,000	5.38%	30/11/2043	692,961	0.00%
Government National Mortgage Association	\$654,083	3.50%	20/10/2044	692,409	0.00%
PNC Bank NA	\$659,000	2.95%	23/2/2025	691,997	0.00%
Ares Capital Corp.	\$700,000	2.15%	15/7/2026	691,603	0.00%
AT&T, Inc.	\$700,000	3.50%	1/2/2061	690,951	0.00%
Burlington Northern Santa Fe LLC	\$565,000	4.40%	15/3/2042	690,612	0.00%
DuPont de Nemours, Inc.	\$625,000	4.49%	15/11/2025	690,602	0.00%
Comcast Corp.	\$500,000	4.95%	15/10/2058	690,322	0.00%
Baker Hughes Holdings LLC	\$550,000	5.13%	15/9/2040	689,850	0.00%
Federal National Mortgage Association	\$671,526	2.15%	25/10/2029	689,800	0.00%
Federal National Mortgage Association^	\$600,000	3.71%	25/9/2030	688,495	0.00%
International Business Machines Corp.	€600,000	1.20%	11/2/2040	688,091	0.00%
Government National Mortgage Association	\$649,645	3.50%	20/5/2045	688,054	0.00%
Ameriprise Financial, Inc.	\$644,000	3.70%	15/10/2024	687,485	0.00%
Kellogg Co.	\$700,000	2.10%	1/6/2030	687,011	0.00%
EOG Resources, Inc.	\$675,000	2.63%	15/3/2023	686,657	0.00%
Activision Blizzard, Inc.	\$640,000	3.40%	15/9/2026	685,570	0.00%
Precision Castparts Corp.	\$675,000	2.50%	15/1/2023	685,519	0.00%
AT&T, Inc.	€600,000	1.80%	14/9/2039	684,644	0.00%
Utah Acquisition Sub, Inc.	€569,000	2.25%	22/11/2024	683,717	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal National Mortgage Association <sup>^</sup>	\$600,000	3.64%	25/8/2030	682,844	0.00%
Government National Mortgage Association	\$632,176	4.00%	20/9/2045	681,935	0.00%
Metropolitan Transportation Authority	\$500,000	5.18%	15/11/2049	681,846	0.00%
Target Corp.	\$650,000	2.50%	15/4/2026	681,630	0.00%
Medtronic Global Holdings SCA	\$600,000	0.38%	15/10/2028	681,545	0.00%
Laboratory Corp. of America Holdings	\$664,000	2.30%	1/12/2024	681,091	0.00%
Boeing Co.	\$650,000	3.90%	1/5/2049	680,948	0.00%
CVS Health Corp.	\$650,000	2.88%	1/6/2026	680,898	0.00%
Public Service Electric & Gas Co.	\$500,000	5.80%	1/5/2037	679,393	0.00%
Federal National Mortgage Association	\$637,791	4.00%	1/7/2049	679,322	0.00%
T-Mobile USA, Inc.	\$700,000	2.25%	15/11/2031	679,156	0.00%
Federal National Mortgage Association	\$649,040	3.00%	1/4/2048	678,435	0.00%
Costco Wholesale Corp.	\$700,000	1.60%	20/4/2030	678,283	0.00%
Government National Mortgage Association	\$645,782	3.50%	20/6/2047	677,792	0.00%
Government National Mortgage Association	\$646,063	3.00%	20/8/2045	677,733	0.00%
Bank of America Corp. <sup>^</sup>	CA(\$835,000)	3.30%	24/4/2024	677,200	0.00%
Merck & Co., Inc.	\$650,000	2.90%	7/3/2024	677,150	0.00%
Citigroup, Inc.	£500,000	1.75%	23/10/2026	677,080	0.00%
LYB International Finance III LLC	\$687,000	1.25%	1/10/2025	676,942	0.00%
Enterprise Products Operating LLC	\$500,000	6.88%	1/3/2033	676,920	0.00%
Commonwealth Edison Co.	\$575,000	4.00%	1/3/2048	676,905	0.00%
AT&T, Inc.	€500,000	3.15%	4/9/2036	676,777	0.00%
Prologis Euro Finance LLC	€600,000	0.25%	10/9/2027	676,046	0.00%
Energy Transfer LP	\$525,000	6.50%	1/2/2042	674,140	0.00%
Citigroup, Inc. <sup>^</sup>	\$625,000	3.67%	24/7/2028	674,102	0.00%
John Deere Financial, Inc.	CA(\$835,000)	2.41%	14/1/2025	673,904	0.00%
Wells Fargo Commercial Mortgage Trust 2018	\$600,000	4.18%	15/6/2051	672,939	0.00%
Walmart, Inc.	\$600,000	3.70%	26/6/2028	672,687	0.00%
Apple, Inc.	\$670,000	0.75%	11/5/2023	672,435	0.00%
Sherwin-Williams Co.	\$618,000	3.95%	15/1/2026	671,754	0.00%
CBRE Services, Inc.	\$600,000	4.88%	1/3/2026	671,601	0.00%
Federal Home Loan Mortgage Corp.	\$648,287	3.00%	1/6/2050	671,527	0.00%
JPMCC Commercial Mortgage Securities Trust 2017	\$625,000	3.49%	15/7/2050	671,403	0.00%
Oracle Corp.	\$600,000	4.50%	8/7/2044	671,210	0.00%
Devon Energy Corp.	\$580,000	4.75%	15/5/2042	671,121	0.00%
Duke Energy Carolinas LLC	\$600,000	3.75%	1/6/2045	671,080	0.00%
Bank of America Corp. <sup>^</sup>	\$700,000	1.92%	24/10/2031	670,863	0.00%
Oglethorpe Power Corp.	\$525,000	5.38%	1/11/2040	670,816	0.00%
Southern Power Co.	€556,000	1.85%	20/6/2026	670,672	0.00%
Mid-America Apartments LP	\$600,000	3.95%	15/3/2029	670,634	0.00%
Burlington Northern Santa Fe LLC	\$550,000	4.38%	1/9/2042	670,335	0.00%
JPMorgan Chase & Co. <sup>^</sup>	\$550,000	4.26%	22/2/2048	670,171	0.00%
Federal Home Loan Banks	\$660,000	1.50%	15/8/2024	670,124	0.00%
American Tower Corp.	\$641,000	3.38%	15/5/2024	669,950	0.00%
Ohio State University	\$440,000	4.80%	1/6/2111	669,926	0.00%
Government National Mortgage Association	\$634,475	3.00%	20/7/2043	669,633	0.00%
Federal National Mortgage Association	\$623,982	3.50%	1/3/2041	669,348	0.00%
Morgan Stanley <sup>^</sup>	\$700,000	1.93%	28/4/2032	668,830	0.00%
Exelon Corp.	\$600,000	4.05%	15/4/2030	668,613	0.00%
CSX Corp.	\$575,000	4.10%	15/3/2044	668,295	0.00%
Fiserv, Inc.	\$560,000	4.40%	1/7/2049	667,832	0.00%
ERP Operating LP	\$650,000	2.50%	15/2/2030	667,545	0.00%
JPMorgan Chase & Co. <sup>^</sup>	\$690,000	1.04%	4/2/2027	667,493	0.00%
Bristol-Myers Squibb Co.	\$700,000	1.45%	13/11/2030	666,503	0.00%
Campbell Soup Co.	\$600,000	4.15%	15/3/2028	666,320	0.00%
Verizon Communications, Inc.	€600,000	1.13%	19/9/2035	666,129	0.00%
Government National Mortgage Association	\$624,403	4.00%	20/5/2047	666,079	0.00%
Ventas Realty LP	\$570,000	4.75%	15/11/2030	665,683	0.00%
Estee Lauder Cos, Inc.	\$650,000	2.38%	1/12/2029	665,504	0.00%
Wells Fargo & Co. <sup>^</sup>	\$640,000	2.88%	30/10/2030	665,386	0.00%
Stellantis NV	€600,000	1.25%	20/6/2033	665,078	0.00%
Comcast Corp.	\$540,000	4.65%	15/7/2042	664,417	0.00%
General Motors Financial Co., Inc.	\$650,000	3.25%	5/1/2023	664,208	0.00%
Schlumberger Finance BV	€600,000	0.50%	15/10/2031	664,111	0.00%
JPMorgan Chase & Co. <sup>^</sup>	\$600,000	4.01%	23/4/2029	662,880	0.00%
Federal Home Loan Mortgage Corp.	\$654,876	2.00%	1/8/2041	662,376	0.00%
Highland Holdings Sarl	€580,000	0.93%	15/12/2031	660,763	0.00%
Healthpeak Properties, Inc.	\$630,000	3.00%	15/1/2030	660,740	0.00%
HSBC Bank USA NA	\$425,000	7.00%	15/1/2039	660,412	0.00%
Fox Corp.	\$625,000	4.03%	25/1/2024	660,161	0.00%
Federal National Mortgage Association	\$636,891	2.50%	1/8/2027	659,754	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal Home Loan Mortgage Corp.	\$610,528	3.50%	1/1/2045	659,063	0.00%
Boston Scientific Corp.	\$650,000	1.90%	1/6/2025	658,199	0.00%
Southern California Edison Co.	\$500,000	6.05%	15/3/2039	658,109	0.00%
Oracle Corp.	\$625,000	3.85%	15/7/2036	657,982	0.00%
DTE Electric Co.	\$655,000	2.25%	1/3/2030	657,778	0.00%
Realty Income Corp.	£500,000	1.13%	13/7/2027	657,560	0.00%
WFRBS Commercial Mortgage Trust 2012	\$650,000	2.88%	15/12/2045	657,411	0.00%
Athene Holding Ltd.	\$600,000	3.95%	25/5/2051	657,163	0.00%
Philip Morris International, Inc.	€600,000	0.80%	1/8/2031	656,790	0.00%
Federal Home Loan Mortgage Corp.	\$625,866	3.00%	1/11/2036	656,785	0.00%
Federal Home Loan Mortgage Corp.	\$621,056	3.50%	1/6/2033	656,532	0.00%
Realty Income Corp.	£500,000	1.75%	13/7/2033	656,451	0.00%
Chevron Corp.	\$650,000	1.55%	11/5/2025	656,445	0.00%
ERP Operating LP	\$625,000	2.85%	1/11/2026	656,041	0.00%
Government National Mortgage Association	\$620,077	3.00%	20/9/2042	656,022	0.00%
Eastman Chemical Co.	\$550,000	4.65%	15/10/2044	655,550	0.00%
AT&T, Inc.	\$500,000	5.45%	1/3/2047	655,518	0.00%
Neuberger Berman Group LLC/Neuberger Berman Finance Corp.	\$550,000	4.88%	15/4/2045	655,371	0.00%
Federal National Mortgage Association	\$612,692	3.50%	1/7/2046	654,790	0.00%
Walt Disney Co.	\$500,000	4.95%	15/10/2045	654,722	0.00%
Mondelez International Holdings Netherlands BV	€600,000	1.25%	9/9/2041	654,103	0.00%
UnitedHealth Group, Inc.	\$600,000	3.45%	15/1/2027	653,829	0.00%
Eversource Energy	\$585,000	4.25%	1/4/2029	653,151	0.00%
Wells Fargo & Co.	\$625,000	3.00%	19/2/2025	653,106	0.00%
Wells Fargo & Co.	CA(\$800,000)	3.18%	8/2/2024	652,440	0.00%
AT&T, Inc.	\$600,000	3.80%	15/2/2027	652,318	0.00%
PulteGroup, Inc.	\$500,000	6.38%	15/5/2033	651,318	0.00%
Federal National Mortgage Association	\$583,906	4.50%	1/4/2045	651,030	0.00%
Wells Fargo & Co.	\$550,000	4.40%	14/6/2046	651,017	0.00%
Alexandria Real Estate Equities, Inc.	\$593,000	4.30%	15/1/2026	650,334	0.00%
International Business Machines Corp.	\$565,000	4.00%	20/6/2042	649,303	0.00%
Government National Mortgage Association	\$609,408	4.00%	20/9/2047	648,164	0.00%
State Street Corp.	\$650,000	2.20%	3/3/2031	647,889	0.00%
Broadcom, Inc.	\$620,000	3.75%	15/2/2051	647,738	0.00%
Burlington Northern Santa Fe LLC	\$525,000	4.45%	15/3/2043	647,725	0.00%
FedEx Corp. 2020-1 Class AA Pass Through Trust	\$662,569	1.88%	20/2/2034	647,626	0.00%
International Paper Co.	\$425,000	7.30%	15/11/2039	647,525	0.00%
Northrop Grumman Corp.	\$500,000	5.15%	1/5/2040	647,149	0.00%
United Parcel Service, Inc.	\$600,000	3.05%	15/11/2027	646,869	0.00%
Pfizer, Inc.	\$600,000	3.00%	15/12/2026	646,441	0.00%
Kinder Morgan, Inc.	\$597,000	4.30%	1/6/2025	646,035	0.00%
Home Depot, Inc.	\$450,000	5.95%	1/4/2041	644,995	0.00%
7-Eleven, Inc.	\$700,000	2.50%	10/2/2041	644,837	0.00%
Bank of America Corp.^	\$550,000	4.24%	24/4/2038	644,410	0.00%
Parker-Hannifin Corp.	\$550,000	4.00%	14/6/2049	643,110	0.00%
Burlington Northern Santa Fe LLC	\$500,000	4.70%	1/9/2045	643,028	0.00%
Williams Cos, Inc.	\$475,000	6.30%	15/4/2040	642,757	0.00%
Federal National Mortgage Association	\$593,523	4.00%	1/10/2045	642,728	0.00%
Union Pacific Corp.	\$650,000	2.97%	16/9/2062	642,063	0.00%
ONEOK, Inc.	\$580,000	4.55%	15/7/2028	641,911	0.00%
Coca-Cola Co.	€600,000	0.80%	15/3/2040	641,584	0.00%
Hartford Financial Services Group, Inc.	\$475,000	5.95%	15/10/2036	641,536	0.00%
Lincoln National Corp.	\$606,000	3.35%	9/3/2025	641,415	0.00%
Booking Holdings, Inc.	\$550,000	4.63%	13/4/2030	641,175	0.00%
ERAC USA Finance LLC	\$625,000	2.70%	1/11/2023	641,043	0.00%
Emerson Electric Co.	\$650,000	1.95%	15/10/2030	640,816	0.00%
General Dynamics Corp.	\$500,000	4.25%	1/4/2050	640,552	0.00%
National Rural Utilities Cooperative Finance Corp.	\$602,000	3.25%	1/11/2025	640,486	0.00%
PacifiCorp	\$540,000	4.15%	15/2/2050	640,344	0.00%
Oncor Electric Delivery Co. LLC	\$550,000	3.80%	1/6/2049	639,826	0.00%
Walmart, Inc.	\$420,000	6.20%	15/4/2038	639,501	0.00%
Microsoft Corp.	\$525,000	4.10%	6/2/2037	639,046	0.00%
Walgreens Boots Alliance, Inc.	\$600,000	3.45%	1/6/2026	638,965	0.00%
Amazon.com, Inc.	\$500,000	4.80%	5/12/2034	638,887	0.00%
Federal National Mortgage Association	\$621,382	2.50%	1/5/2040	638,753	0.00%
General Motors Co.	\$500,000	5.40%	1/4/2048	638,668	0.00%
JPMorgan Chase & Co.^	CA(\$820,000)	1.90%	5/3/2028	638,442	0.00%
Federal National Mortgage Association	\$597,839	3.50%	1/12/2045	638,376	0.00%
Reliance Standard Life Global Funding II	\$650,000	1.51%	28/9/2026	637,999	0.00%
Norfolk Southern Corp.	\$604,000	2.90%	15/6/2026	637,081	0.00%
Federal Home Loan Mortgage Corp.	\$593,512	3.50%	1/7/2042	637,036	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
PartnerRe Ireland Finance DAC	€542,000	1.25%	15/9/2026	636,887	0.00%
TWDC Enterprises 18 Corp.	\$600,000	3.15%	17/9/2025	636,560	0.00%
Wells Fargo & Co.	\$505,000	4.90%	17/11/2045	636,505	0.00%
Goldman Sachs Group, Inc.	\$600,000	4.00%	3/3/2024	636,491	0.00%
Coca-Cola Co.	\$500,000	4.20%	25/3/2050	635,771	0.00%
Synchrony Financial	\$600,000	4.38%	19/3/2024	633,905	0.00%
Aetna, Inc.	\$600,000	3.50%	15/11/2024	633,829	0.00%
Government National Mortgage Association	\$604,050	3.00%	20/7/2045	633,660	0.00%
Bank of America Corp.	\$575,000	4.45%	3/3/2026	633,611	0.00%
Martin Marietta Materials, Inc.	\$625,000	3.20%	15/7/2051	633,029	0.00%
Gilead Sciences, Inc.	\$600,000	2.95%	1/3/2027	632,044	0.00%
Norfolk Southern Corp.	\$500,000	4.84%	1/10/2041	631,611	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$650,000	1.41%	25/8/2030	631,561	0.00%
Federal Home Loan Mortgage Corp.	\$592,658	3.00%	1/5/2051	631,116	0.00%
Wells Fargo & Co.	\$600,000	3.00%	23/10/2026	631,061	0.00%
Enterprise Products Operating LLC	\$500,000	4.95%	15/10/2054	630,916	0.00%
Florida Power & Light Co.	\$525,000	3.95%	1/3/2048	630,554	0.00%
Mars, Inc.	\$525,000	3.95%	1/4/2049	630,388	0.00%
AT&T, Inc.	\$525,000	4.90%	15/6/2042	630,335	0.00%
Vulcan Materials Co.	\$500,000	4.70%	1/3/2048	630,206	0.00%
Republic Services, Inc.	\$615,000	3.05%	1/3/2050	630,029	0.00%
Federal National Mortgage Association	\$597,075	4.00%	1/5/2033	629,119	0.00%
KeyCorp	\$575,000	4.15%	29/10/2025	629,119	0.00%
Moody's Corp.	\$600,000	3.25%	20/5/2050	629,115	0.00%
Federal Home Loan Mortgage Corp.	\$591,475	3.50%	1/3/2048	628,738	0.00%
Lowe's Cos, Inc.	\$500,000	5.00%	15/4/2040	628,518	0.00%
AT&T, Inc.	€500,000	2.45%	15/3/2035	628,452	0.00%
Federal National Mortgage Association	\$595,735	3.00%	1/3/2042	627,627	0.00%
Bristol-Myers Squibb Co.	\$471,000	5.00%	15/8/2045	627,227	0.00%
Morgan Stanley	\$500,000	4.38%	22/1/2047	627,052	0.00%
Jefferies Financial Group, Inc.	\$600,000	5.50%	18/10/2023	626,861	0.00%
CSX Corp.	\$500,000	4.75%	30/5/2042	626,693	0.00%
Federal Home Loan Mortgage Corp.	\$605,625	2.50%	1/3/2035	626,577	0.00%
Marriott International, Inc.	\$600,000	3.13%	15/6/2026	626,368	0.00%
AutoNation, Inc.	\$575,000	4.50%	1/10/2025	625,634	0.00%
AbbVie, Inc.	€500,000	2.13%	17/11/2028	625,483	0.00%
Anthem, Inc.	\$510,000	4.38%	1/12/2047	625,081	0.00%
Discovery Communications LLC	\$575,000	3.95%	20/3/2028	624,522	0.00%
Kinder Morgan Energy Partners LP	\$584,000	4.25%	1/9/2024	623,054	0.00%
Government National Mortgage Association	\$597,428	3.00%	20/10/2047	622,937	0.00%
Ryder System, Inc.	\$600,000	3.75%	9/6/2023	622,351	0.00%
Jefferies Group LLC/Jefferies Group Capital Finance Inc	\$560,000	4.15%	23/1/2030	621,692	0.00%
Walt Disney Co.	\$625,000	2.00%	1/9/2029	621,593	0.00%
Federal National Mortgage Association	\$600,000	2.49%	25/5/2026	621,106	0.00%
Coca-Cola Co.	\$625,000	2.75%	1/6/2060	620,854	0.00%
Fiserv, Inc.	\$600,000	2.75%	1/7/2024	620,556	0.00%
Citigroup, Inc.	\$600,000	3.50%	15/5/2023	620,471	0.00%
Federal Home Loan Mortgage Corp.	\$551,610	5.00%	1/8/2044	620,301	0.00%
State Street Corp.	\$575,000	3.55%	18/8/2025	620,254	0.00%
Louisville Gas & Electric Co.	\$586,000	3.30%	1/10/2025	620,041	0.00%
Dell International LLC/EMC Corp.	\$550,000	4.90%	1/10/2026	620,008	0.00%
Midwest Connector Capital Co. LLC	\$575,000	4.63%	1/4/2029	619,862	0.00%
Federal National Mortgage Association	\$590,610	3.00%	1/10/2036	619,460	0.00%
Air Lease Corp.	\$610,000	2.30%	1/2/2025	619,126	0.00%
Consolidated Edison Co. of New York, Inc.	\$500,000	4.65%	1/12/2048	619,027	0.00%
Apple, Inc.	\$529,000	3.75%	12/9/2047	618,590	0.00%
Kaiser Foundation Hospitals	\$600,000	3.00%	1/6/2051	618,571	0.00%
Cox Communications, Inc.	\$575,000	3.50%	15/8/2027	618,261	0.00%
Otis Worldwide Corp.	\$585,000	3.36%	15/2/2050	618,223	0.00%
AEP Transmission Co. LLC	\$605,000	3.15%	15/9/2049	617,975	0.00%
PepsiCo, Inc.	\$600,000	2.75%	21/10/2051	617,786	0.00%
Federal National Mortgage Association	\$587,722	3.00%	1/9/2030	616,399	0.00%
Federal Home Loan Mortgage Corp.	\$566,860	5.00%	1/3/2050	616,362	0.00%
BANK 2018^	\$540,000	4.41%	15/11/2061	616,134	0.00%
Campbell Soup Co.	\$575,000	3.95%	15/3/2025	615,390	0.00%
Federal National Mortgage Association	\$579,518	3.50%	1/2/2050	615,060	0.00%
American Honda Finance Corp.	\$600,000	2.15%	10/9/2024	614,872	0.00%
Entergy Gulf States Louisiana LLC	\$557,000	5.59%	1/10/2024	614,595	0.00%
TWDC Enterprises 18 Corp.	CA(\$755,000	2.76%	7/10/2024	614,418	0.00%
PECO Energy Co.	\$625,000	2.80%	15/6/2050	613,662	0.00%
JPMorgan Chase & Co.^	\$600,000	2.30%	15/10/2025	613,332	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Lam Research Corp.	\$600,000	3.13%	15/6/2060	613,330	0.00%
CVS Health Corp.	\$500,000	4.88%	20/7/2035	613,278	0.00%
Williams Cos, Inc.	\$600,000	3.70%	15/1/2023	613,029	0.00%
Government National Mortgage Association	\$551,277	4.50%	20/8/2040	613,009	0.00%
Verizon Communications, Inc.	CA(\$)779,000	2.50%	16/5/2030	612,068	0.00%
Energy Transfer LP	\$490,000	6.13%	15/12/2045	611,700	0.00%
Marsh & McLennan Cos, Inc.	\$500,000	4.20%	1/3/2048	611,378	0.00%
Alabama Power Co.	\$550,000	3.70%	1/12/2047	611,027	0.00%
Federal Home Loan Mortgage Corp.	\$619,769	1.50%	1/6/2041	610,632	0.00%
Travelers Cos, Inc.	\$500,000	4.10%	4/3/2049	610,578	0.00%
Morgan Stanley	CA(\$)750,000	3.00%	7/2/2024	610,249	0.00%
Federal National Mortgage Association	\$580,384	3.00%	1/4/2033	609,836	0.00%
Chevron Corp.	\$600,000	2.24%	11/5/2030	608,996	0.00%
Government National Mortgage Association	\$580,899	3.00%	15/12/2045	608,632	0.00%
CVS Health Corp.	\$600,000	2.75%	1/12/2022	608,349	0.00%
Comcast Corp.	\$685,000	2.65%	15/8/2062	608,282	0.00%
Goldman Sachs Group, Inc.	\$575,000	3.85%	8/7/2024	608,161	0.00%
Progressive Corp.	\$500,000	4.13%	15/4/2047	607,504	0.00%
Fidelity National Information Services, Inc.	£406,000	3.36%	21/5/2031	607,106	0.00%
McDonald's Corp.	\$500,000	4.20%	1/4/2050	607,029	0.00%
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC	\$550,000	5.15%	20/3/2028	606,840	0.00%
Gray Oak Pipeline LLC	\$600,000	2.00%	15/9/2023	606,694	0.00%
Altria Group, Inc.	\$625,000	3.88%	16/9/2046	605,774	0.00%
Time Warner Cable LLC	\$500,000	5.50%	1/9/2041	605,693	0.00%
Government National Mortgage Association	\$564,452	3.50%	20/6/2042	605,641	0.00%
Home Depot, Inc.	\$575,000	3.75%	15/2/2024	605,140	0.00%
Welltower, Inc.	\$575,000	3.63%	15/3/2024	604,735	0.00%
Welltower, Inc.	\$575,000	3.10%	15/1/2030	603,712	0.00%
Boston Scientific Corp.	\$475,000	4.70%	1/3/2049	603,289	0.00%
GS Mortgage Securities Trust 2016^	\$565,000	3.44%	10/11/2049	603,028	0.00%
Yale-New Haven Health Services Corp.	\$650,000	2.50%	1/7/2050	602,923	0.00%
US Bancorp	\$600,000	1.45%	12/5/2025	602,849	0.00%
Kaiser Foundation Hospitals	\$600,000	2.81%	1/6/2041	602,839	0.00%
Raytheon Technologies Corp.	\$600,000	3.03%	15/3/2052	602,823	0.00%
Bank of America Corp.^	\$600,000	2.97%	21/7/2052	602,543	0.00%
International Flavors & Fragrances, Inc.	€500,000	1.80%	25/9/2026	602,367	0.00%
Nationwide Financial Services, Inc.	\$515,000	3.90%	30/11/2049	602,312	0.00%
Emerson Electric Co.	\$600,000	1.80%	15/10/2027	602,270	0.00%
Federal Home Loan Mortgage Corp.	\$575,277	3.00%	1/6/2048	601,848	0.00%
Time Warner Cable LLC	\$425,000	7.30%	1/7/2038	601,806	0.00%
Unum Group	\$570,000	4.00%	15/3/2024	601,761	0.00%
CF Industries, Inc.	\$500,000	4.95%	1/6/2043	601,758	0.00%
Energy Transfer LP	\$490,000	6.05%	1/6/2041	601,329	0.00%
Bay Area Toll Authority	\$600,000	3.13%	1/4/2055	601,168	0.00%
Union Pacific Corp.	\$525,000	3.75%	5/2/2070	600,589	0.00%
American Tower Corp.	\$550,000	3.95%	15/3/2029	600,559	0.00%
Goldman Sachs Group, Inc.	€500,000	2.13%	30/9/2024	600,150	0.00%
Federal National Mortgage Association	\$578,646	3.00%	1/8/2049	600,076	0.00%
American Honda Finance Corp.	€500,000	1.95%	18/10/2024	599,797	0.00%
Federal National Mortgage Association	\$550,223	4.00%	1/12/2041	599,686	0.00%
AIG Global Funding	\$600,000	0.80%	7/7/2023	599,338	0.00%
Federal Home Loan Mortgage Corp.	\$577,681	2.50%	1/2/2032	599,116	0.00%
Federal Home Loan Banks	\$600,000	1.25%	21/12/2026	599,060	0.00%
Atmos Energy Corp.	\$500,000	4.13%	15/3/2049	598,601	0.00%
Federal Farm Credit Banks Funding Corp.	\$600,000	0.13%	3/2/2023	598,099	0.00%
Federal National Mortgage Association^	\$565,575	2.78%	25/2/2027	597,802	0.00%
Government National Mortgage Association	\$565,559	4.50%	20/5/2049	597,750	0.00%
Bristol-Myers Squibb Co.	\$630,000	2.55%	13/11/2050	597,465	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates^	\$525,000	3.90%	25/8/2028	597,041	0.00%
Federal Home Loan Mortgage Corp.	\$568,101	3.00%	1/2/2046	597,001	0.00%
Brighthouse Financial, Inc.	\$500,000	5.63%	15/5/2030	596,887	0.00%
Federal National Mortgage Association	\$546,002	4.00%	1/7/2042	596,355	0.00%
MPLX LP	\$559,000	4.00%	15/2/2025	595,956	0.00%
Costco Wholesale Corp.	\$600,000	1.38%	20/6/2027	595,680	0.00%
NextEra Energy Capital Holdings, Inc.	\$600,000	1.90%	15/6/2028	595,485	0.00%
PayPal Holdings, Inc.	\$565,000	2.85%	1/10/2029	595,189	0.00%
Federal National Mortgage Association	\$545,929	4.00%	1/1/2041	595,156	0.00%
Textron, Inc.	\$550,000	4.00%	15/3/2026	594,906	0.00%
Government National Mortgage Association	\$569,134	3.50%	20/6/2049	594,829	0.00%
United Parcel Service, Inc.	\$500,000	3.75%	15/11/2047	594,804	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Boston Gas Co.	\$580,000	3.00%	1/8/2029	594,749	0.00%
Citibank Credit Card Issuance Trust	\$575,000	3.29%	23/5/2025	594,484	0.00%
Becton Dickinson & Co.	\$567,000	3.36%	6/6/2024	593,665	0.00%
Principal Life Global Funding II	\$600,000	1.25%	23/6/2025	593,626	0.00%
CD 2018-CD7 Mortgage Trust	\$525,000	4.28%	15/8/2051	593,418	0.00%
Marriott International, Inc.	\$525,000	4.63%	15/6/2030	593,178	0.00%
Walmart, Inc.	\$485,000	4.00%	11/4/2043	593,002	0.00%
Kaiser Foundation Hospitals	\$550,000	3.27%	1/11/2049	592,966	0.00%
Sherwin-Williams Co.	\$475,000	4.50%	1/6/2047	592,657	0.00%
Baxter International, Inc.	€500,000	1.30%	15/5/2029	592,454	0.00%
Eli Lilly & Co.	£451,000	1.63%	14/9/2043	592,301	0.00%
AT&T, Inc.	€500,000	2.75%	19/5/2023	591,601	0.00%
Marathon Petroleum Corp.	\$520,000	4.50%	1/4/2048	591,472	0.00%
Consolidated Edison Co. of New York, Inc.	\$515,000	3.95%	1/4/2050	591,462	0.00%
Chevron USA, Inc.	\$545,000	3.25%	15/10/2029	591,433	0.00%
Zoetis, Inc.	\$600,000	2.00%	15/5/2030	591,290	0.00%
Walgreens Boots Alliance, Inc.	\$490,000	4.80%	18/11/2044	590,981	0.00%
Citigroup, Inc.	€500,000	1.25%	10/4/2029	590,970	0.00%
Dominion Energy, Inc.	\$450,000	5.95%	15/6/2035	590,710	0.00%
Procter & Gamble Co.	\$506,000	3.55%	25/3/2040	590,510	0.00%
DXC Technology Co.	€500,000	1.75%	15/1/2026	589,735	0.00%
Bank of America Corp. ^	\$600,000	2.30%	21/7/2032	589,220	0.00%
Public Storage	\$550,000	3.09%	15/9/2027	589,103	0.00%
UnitedHealth Group, Inc.	\$450,000	4.75%	15/7/2045	588,862	0.00%
Amgen, Inc.	\$575,000	2.20%	21/2/2027	588,312	0.00%
Eaton Corp.	\$500,000	4.15%	2/11/2042	588,156	0.00%
American Tower Corp.	€500,000	1.38%	4/4/2025	587,610	0.00%
Discovery Communications LLC	\$475,000	5.20%	20/9/2047	587,353	0.00%
Anthem, Inc.	\$575,000	2.95%	1/12/2022	586,083	0.00%
Federal Home Loan Mortgage Corp.	\$570,088	2.50%	1/1/2041	586,035	0.00%
Walt Disney Co.	\$575,000	1.75%	30/8/2024	584,984	0.00%
Public Service Co. of Colorado	\$600,000	1.88%	15/6/2031	584,842	0.00%
ONEOK, Inc.	\$400,000	7.15%	15/1/2051	584,475	0.00%
Aetna, Inc.	\$475,000	4.75%	15/3/2044	584,464	0.00%
Exxon Mobil Corp.	\$565,000	2.28%	16/8/2026	584,179	0.00%
Anthem, Inc.	\$525,000	3.60%	15/3/2051	583,715	0.00%
AT&T, Inc.	\$500,000	4.50%	9/3/2048	583,561	0.00%
Federal Home Loan Mortgage Corp.	\$546,362	4.00%	1/8/2048	582,787	0.00%
Wells Fargo & Co.	CA(\$730,000	2.49%	18/2/2027	582,731	0.00%
Government National Mortgage Association	\$543,070	3.50%	20/1/2043	582,700	0.00%
ONEOK, Inc.	\$500,000	4.95%	13/7/2047	582,604	0.00%
Carrier Global Corp.	\$570,000	2.72%	15/2/2030	582,342	0.00%
Southern Co. Gas Capital Corp.	\$500,000	4.40%	30/5/2047	582,232	0.00%
Federal National Mortgage Association	\$582,422	2.00%	1/12/2045	581,999	0.00%
Visa, Inc.	\$500,000	3.65%	15/9/2047	581,919	0.00%
Federal National Mortgage Association	\$542,393	3.50%	1/12/2041	581,855	0.00%
Raytheon Technologies Corp.	\$500,000	4.05%	4/5/2047	581,789	0.00%
CSX Corp.	\$475,000	4.25%	1/11/2066	581,613	0.00%
Kimberly-Clark Corp.	\$600,000	1.05%	15/9/2027	581,558	0.00%
Federal National Mortgage Association	\$525,544	5.00%	1/10/2049	581,451	0.00%
Chubb INA Holdings, Inc.	€500,000	0.88%	15/6/2027	581,354	0.00%
University of California	\$400,000	4.86%	15/5/2112	581,318	0.00%
Federal National Mortgage Association	\$550,000	2.52%	25/8/2029	580,992	0.00%
Fortune Brands Home & Security, Inc.	\$541,000	4.00%	15/6/2025	580,430	0.00%
AT&T, Inc.	\$522,000	4.10%	15/2/2028	580,207	0.00%
AT&T, Inc.	€500,000	1.30%	5/9/2023	580,204	0.00%
Franciscan Missionaries of Our Lady Health System, Inc.	\$500,000	3.91%	1/7/2049	579,523	0.00%
AT&T, Inc.	€500,000	1.05%	5/9/2023	579,506	0.00%
Harley-Davidson Financial Services, Inc.	€500,000	0.90%	19/11/2024	579,314	0.00%
Merck & Co., Inc.	\$575,000	1.70%	10/6/2027	578,831	0.00%
Bank of America Corp. ^	€500,000	0.81%	9/5/2026	578,679	0.00%
Government National Mortgage Association	\$572,832	2.00%	20/10/2050	578,621	0.00%
Fidelity National Information Services, Inc.	€500,000	1.00%	3/12/2028	578,432	0.00%
Norfolk Southern Corp.	\$500,000	3.94%	1/11/2047	578,281	0.00%
Port Authority of New York & New Jersey	\$435,000	4.46%	1/10/2062	578,157	0.00%
Federal Home Loan Mortgage Corp.	\$557,397	2.50%	1/11/2031	578,079	0.00%
Tyson Foods, Inc.	\$475,000	4.88%	15/8/2034	578,027	0.00%
Stellantis NV	\$550,000	5.25%	15/4/2023	577,897	0.00%
Federal Home Loan Mortgage Corp.	\$548,820	3.00%	1/10/2045	576,739	0.00%
Citigroup, Inc.	€500,000	0.75%	26/10/2023	576,720	0.00%
Cameron LNG LLC	\$550,000	3.30%	15/1/2035	576,564	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Raytheon Technologies Corp.	\$450,000	4.63%	16/11/2048	576,195	0.00%
Illinois Tool Works, Inc.	€500,000	0.63%	5/12/2027	575,917	0.00%
University of California	\$500,000	4.60%	15/5/2031	575,772	0.00%
Government National Mortgage Association	\$535,532	3.50%	20/7/2043	575,409	0.00%
Stryker Corp.	€500,000	1.00%	3/12/2031	575,066	0.00%
CSX Corp.	\$400,000	6.22%	30/4/2040	574,858	0.00%
Mondelez International Holdings Netherlands BV	€500,000	0.88%	1/10/2031	574,686	0.00%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$500,000	5.05%	30/3/2029	574,679	0.00%
PepsiCo, Inc.	€500,000	0.50%	6/5/2028	574,487	0.00%
Travelers Cos, Inc.	\$450,000	4.60%	1/8/2043	572,747	0.00%
Integrus Baptist Medical Center, Inc.	\$500,000	3.88%	15/8/2050	571,731	0.00%
Apple, Inc.	\$585,000	1.65%	11/5/2030	571,554	0.00%
Citigroup CCommercial Mortgage Trust 2018	\$500,000	4.41%	10/11/2051	571,500	0.00%
Capital One Financial Corp.	\$542,000	3.30%	30/10/2024	571,336	0.00%
Federal National Mortgage Association	\$552,219	2.50%	1/11/2034	571,291	0.00%
Halliburton Co.	\$415,000	6.70%	15/9/2038	570,940	0.00%
Medtronic Global Holdings SCA	€500,000	0.00%	15/3/2023	570,624	0.00%
Digital Realty Trust LP	\$525,000	3.60%	1/7/2029	570,378	0.00%
Federal Home Loan Mortgage Corp.	\$578,317	1.50%	1/1/2041	570,111	0.00%
Government National Mortgage Association	\$541,225	4.00%	20/7/2049	569,979	0.00%
Ameriprise Financial, Inc.	\$541,000	2.88%	15/9/2026	569,932	0.00%
Enterprise Products Operating LLC	\$500,000	4.25%	15/2/2048	569,777	0.00%
Energy Transfer LP	\$500,000	5.95%	1/12/2025	569,701	0.00%
Motorola Solutions, Inc.	\$534,000	4.00%	1/9/2024	569,359	0.00%
Duke Energy Indiana LLC	\$550,000	3.25%	1/10/2049	569,058	0.00%
Citizens Financial Group, Inc.	\$543,000	4.30%	11/2/2031	569,014	0.00%
Toyota Motor Credit Corp.	€500,000	0.25%	16/7/2026	568,926	0.00%
PulteGroup, Inc.	\$500,000	5.50%	1/3/2026	568,902	0.00%
Booking Holdings, Inc.	€500,000	0.10%	8/3/2025	568,858	0.00%
BorgWarner, Inc.	\$550,000	2.65%	1/7/2027	568,666	0.00%
Morgan Stanley^	\$600,000	1.79%	13/2/2032	568,566	0.00%
Intel Corp.	\$500,000	3.90%	25/3/2030	568,349	0.00%
DH Europe Finance II Sarl	€500,000	0.20%	18/3/2026	568,099	0.00%
Discover Bank	\$500,000	4.65%	13/9/2028	568,046	0.00%
New York Life Global Funding	€500,000	0.25%	23/1/2027	568,026	0.00%
Amcor Finance USA, Inc.	\$500,000	4.50%	15/5/2028	567,998	0.00%
Federal Home Loan Mortgage Corp.	\$541,230	3.00%	1/2/2037	567,975	0.00%
Bank of America Corp.^	€500,000	0.58%	24/8/2028	567,501	0.00%
DH Europe Finance II Sarl	€500,000	1.35%	18/9/2039	567,307	0.00%
Union Pacific Corp.	\$506,000	3.60%	15/9/2037	567,253	0.00%
Metropolitan Life Global Funding I	\$600,000	1.55%	7/1/2031	567,217	0.00%
BlackRock, Inc.	\$525,000	3.20%	15/3/2027	566,940	0.00%
Federal National Mortgage Association	\$550,000	2.29%	25/6/2026	566,813	0.00%
salesforce.com, Inc.	\$550,000	3.05%	15/7/2061	566,391	0.00%
Government National Mortgage Association	\$538,729	3.00%	20/12/2044	566,344	0.00%
Federal Home Loan Mortgage Corp.	\$523,671	4.00%	1/8/2045	566,113	0.00%
American Express Co.	\$550,000	3.40%	27/2/2023	565,878	0.00%
Prologis Euro Finance LLC	€500,000	0.38%	6/2/2028	565,843	0.00%
Federal Home Loan Mortgage Corp.	\$518,821	4.00%	1/2/2045	565,670	0.00%
Stellantis NV	€500,000	0.63%	30/3/2027	565,371	0.00%
TWDC Enterprises 18 Corp.	\$400,000	7.00%	1/3/2032	564,981	0.00%
American Tower Corp.	\$550,000	2.40%	15/3/2025	564,970	0.00%
ViacomCBS, Inc.	\$500,000	4.20%	19/5/2032	564,615	0.00%
MidAmerican Energy Co.	\$500,000	3.65%	1/8/2048	564,427	0.00%
NextEra Energy Capital Holdings, Inc.	\$520,000	3.55%	1/5/2027	564,318	0.00%
PACCAR Financial Europe BV	€500,000	0.00%	1/3/2026	564,144	0.00%
Newmont Corp.	\$450,000	4.88%	15/3/2042	564,024	0.00%
John Deere Capital Corp.	\$550,000	2.80%	6/3/2023	564,012	0.00%
Southern Co.	\$550,000	2.95%	1/7/2023	563,660	0.00%
Consumers Energy Co.	\$500,000	3.50%	1/8/2051	563,610	0.00%
Federal National Mortgage Association^	\$543,497	3.06%	25/6/2024	563,503	0.00%
Starbucks Corp.	\$455,000	4.50%	15/11/2048	563,052	0.00%
Caterpillar Financial Services Corp.	\$575,000	0.90%	2/3/2026	562,746	0.00%
Prudential Financial, Inc.^	\$500,000	5.70%	15/9/2048	562,548	0.00%
Government National Mortgage Association	\$524,021	3.50%	20/8/2042	562,260	0.00%
Federal National Mortgage Association	\$536,716	3.00%	1/3/2048	561,913	0.00%
Federal Home Loan Mortgage Corp.	\$562,186	2.00%	1/9/2050	561,778	0.00%
Amgen, Inc.	\$453,000	4.56%	15/6/2048	560,951	0.00%
Federal Home Loan Mortgage Corp.	\$524,441	4.00%	1/11/2048	560,799	0.00%
AT&T, Inc.	\$550,000	2.30%	1/6/2027	560,537	0.00%

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GATX Corp.	\$575,000	3.10%	1/6/2051	560,496	0.00%
Federal National Mortgage Association	\$478,669	6.50%	1/10/2037	560,335	0.00%
Federal National Mortgage Association	\$514,124	4.00%	1/12/2040	560,309	0.00%
Government National Mortgage Association	\$494,592	5.00%	20/7/2040	559,459	0.00%
Verizon Communications, Inc.	\$499,000	4.02%	3/12/2029	559,322	0.00%
Welltower, Inc.	\$500,000	4.13%	15/3/2029	559,218	0.00%
Southwestern Public Service Co.	\$500,000	3.70%	15/8/2047	559,144	0.00%
MidAmerican Energy Co.	\$440,000	4.80%	15/9/2043	559,048	0.00%
Port Authority of New York & New Jersey	\$400,000	4.93%	1/10/2051	558,917	0.00%
PerkinElmer, Inc.	\$525,000	3.30%	15/9/2029	558,846	0.00%
Federal National Mortgage Association	\$524,392	3.50%	1/12/2037	558,778	0.00%
Anthem, Inc.	\$500,000	3.70%	15/9/2049	558,386	0.00%
Dollar Tree, Inc.	\$500,000	4.20%	15/5/2028	558,220	0.00%
UnitedHealth Group, Inc.	\$500,000	3.85%	15/6/2028	557,839	0.00%
Johnson & Johnson	\$534,000	2.63%	15/1/2025	557,715	0.00%
US Treasury Note	\$535,000	2.25%	15/11/2025	557,403	0.00%
CME Group, Inc.	\$400,000	5.30%	15/9/2043	557,068	0.00%
Continental Resources, Inc.	\$500,000	4.90%	1/6/2044	557,036	0.00%
Federal National Mortgage Association	\$520,049	4.00%	1/5/2047	556,759	0.00%
Government National Mortgage Association	\$525,611	3.50%	20/12/2045	556,686	0.00%
Walt Disney Co.	\$550,000	1.75%	13/1/2026	556,477	0.00%
Entergy Louisiana LLC	\$500,000	5.40%	1/11/2024	556,188	0.00%
State Street Corp.	\$522,000	3.30%	16/12/2024	556,056	0.00%
American Tower Corp.	€500,000	1.25%	21/5/2033	555,724	0.00%
Federal Home Loan Mortgage Corp.	\$518,835	4.00%	1/6/2047	555,631	0.00%
Dell International LLC/EMC Corp.	\$526,000	5.45%	15/6/2023	555,502	0.00%
ViacomCBS, Inc.	\$500,000	4.20%	1/6/2029	555,289	0.00%
McDonald's Corp.	\$450,000	4.45%	1/9/2048	554,787	0.00%
Hewlett Packard Enterprise Co.	\$414,000	6.35%	15/10/2045	554,401	0.00%
Federal Home Loan Mortgage Corp.	\$529,089	3.00%	1/3/2047	554,147	0.00%
Government National Mortgage Association	\$507,643	4.00%	20/11/2040	554,007	0.00%
Virginia Electric & Power Co.	\$525,000	2.88%	15/7/2029	553,943	0.00%
UDR, Inc.	\$535,000	3.10%	1/11/2034	553,744	0.00%
Duke Energy Progress LLC	\$500,000	3.60%	15/9/2047	553,658	0.00%
Coca-Cola Co.	\$500,000	3.45%	25/3/2030	553,512	0.00%
FS KKR Capital Corp.	\$543,000	3.40%	15/1/2026	553,480	0.00%
Enable Midstream Partners LP	\$515,000	4.15%	15/9/2029	553,329	0.00%
Arthur J Gallagher & Co.	\$525,000	3.50%	20/5/2051	552,767	0.00%
Walmart, Inc.	\$435,000	4.05%	29/6/2048	552,631	0.00%
QUALCOMM, Inc.	\$582,000	1.65%	20/5/2032	552,249	0.00%
Chevron Corp.	\$535,000	3.19%	24/6/2023	551,996	0.00%
Pfizer, Inc.	\$450,000	4.00%	15/3/2049	551,653	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates^	\$500,000	3.29%	25/3/2029	551,611	0.00%
Discovery Communications LLC	\$500,000	4.13%	15/5/2029	551,507	0.00%
Bank of America Corp.^	\$500,000	3.48%	13/3/2052	551,078	0.00%
Keurig Dr Pepper, Inc.	\$528,000	4.06%	25/5/2023	550,266	0.00%
Government National Mortgage Association	\$522,156	4.00%	20/11/2049	550,197	0.00%
Coca-Cola Co.	€500,000	0.50%	9/3/2033	549,752	0.00%
Aircastle Ltd.	\$500,000	5.25%	11/8/2025	549,708	0.00%
Union Pacific Corp.	\$525,000	2.89%	6/4/2036	549,450	0.00%
General Motors Co.	\$500,000	4.20%	1/10/2027	548,995	0.00%
Micron Technology, Inc.	\$500,000	4.19%	15/2/2027	548,955	0.00%
NextEra Energy Capital Holdings, Inc.	\$550,000	0.65%	1/3/2023	548,862	0.00%
Lincoln National Corp.	\$500,000	3.80%	1/3/2028	548,820	0.00%
Government National Mortgage Association	\$518,542	3.00%	20/6/2042	548,601	0.00%
Essex Portfolio LP	\$545,000	2.65%	15/3/2032	548,259	0.00%
CommonSpirit Health	\$470,000	4.19%	1/10/2049	548,091	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$515,000	2.80%	25/8/2034	547,820	0.00%
Boeing Co.	\$525,000	4.51%	1/5/2023	547,691	0.00%
Federal Home Loan Mortgage Corp.	\$515,206	4.00%	1/5/2050	547,566	0.00%
Boeing Co.	\$500,000	4.88%	1/5/2025	547,534	0.00%
Honeywell International, Inc.	\$525,000	2.80%	1/6/2050	547,388	0.00%
American Express Co.	\$525,000	3.70%	3/8/2023	547,298	0.00%
Delta Air Lines, Inc./SkyMiles IP Ltd.	\$500,000	4.75%	20/10/2028	546,923	0.00%
Kimberly-Clark Corp.	\$500,000	3.20%	30/7/2046	546,877	0.00%
Bank of America Corp.^	\$525,000	3.09%	1/10/2025	546,605	0.00%
LC21 Commercial Mortgage Trust 2015	\$515,000	3.71%	10/7/2048	546,291	0.00%
Goldman Sachs Group, Inc.	\$400,000	6.45%	1/5/2036	546,253	0.00%
Exxon Mobil Corp.	€500,000	1.41%	26/6/2039	546,216	0.00%
Government National Mortgage Association	\$516,172	3.00%	20/8/2042	546,094	0.00%
Marathon Petroleum Corp.	\$500,000	4.70%	1/5/2025	545,961	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal Home Loan Mortgage Corp.	\$516,755	3.50%	1/1/2049	545,654	0.00%
Spirit Realty LP	\$550,000	2.70%	15/2/2032	545,596	0.00%
Government National Mortgage Association	\$519,975	3.50%	20/8/2048	545,515	0.00%
University of Southern California	\$330,000	5.25%	1/10/2111	545,177	0.00%
Metropolitan Life Global Funding I	€474,000	0.38%	9/4/2024	544,753	0.00%
Midwest Connector Capital Co. LLC	\$525,000	3.90%	1/4/2024	544,724	0.00%
Lennar Corp.	\$500,000	4.75%	30/5/2025	544,434	0.00%
PNC Financial Services Group, Inc.	\$500,000	3.45%	23/4/2029	544,181	0.00%
Wells Fargo & Co.	CA(\$650,000)	3.87%	21/5/2025	543,762	0.00%
Digital Realty Trust LP	\$500,000	3.70%	15/8/2027	542,874	0.00%
AbbVie, Inc.	\$445,000	4.63%	1/10/2042	542,675	0.00%
Bayer US Finance II LLC	\$465,000	4.65%	15/11/2043	542,526	0.00%
Government National Mortgage Association	\$516,890	3.50%	20/2/2048	542,511	0.00%
BANK 2017	\$500,000	3.63%	15/5/2050	542,268	0.00%
Johnson & Johnson	\$460,000	3.70%	1/3/2046	541,838	0.00%
T-Mobile USA, Inc.	\$500,000	3.75%	15/4/2027	541,393	0.00%
Progressive Corp.	\$500,000	3.20%	26/3/2030	541,312	0.00%
Ameren Corp.	\$500,000	3.50%	15/1/2031	541,275	0.00%
Home Depot, Inc.	\$440,000	4.25%	1/4/2046	540,940	0.00%
Florida Gas Transmission Co. LLC	\$500,000	4.35%	15/7/2025	540,665	0.00%
Baptist Healthcare System Obligated Group	\$500,000	3.54%	15/8/2050	540,452	0.00%
QUALCOMM, Inc.	\$500,000	3.25%	20/5/2027	539,888	0.00%
BANK 2017	\$499,000	3.52%	15/7/2060	539,853	0.00%
Berkshire Hathaway Energy Co.	\$400,000	5.95%	15/5/2037	539,213	0.00%
Vulcan Materials Co.	\$500,000	3.50%	1/6/2030	539,018	0.00%
BANK 2017	\$499,000	3.74%	15/7/2060	538,846	0.00%
Federal Home Loan Mortgage Corp.	\$510,650	3.50%	1/9/2049	538,681	0.00%
Xylem, Inc.	\$450,000	4.38%	1/11/2046	538,564	0.00%
Bank of New York Mellon Corp.	\$500,000	3.30%	23/8/2029	538,421	0.00%
Blackstone Holdings Finance Co. LLC	\$530,000	2.50%	10/1/2030	538,386	0.00%
Continental Resources, Inc.	\$550,000	2.88%	1/4/2032	538,235	0.00%
Protective Life Global Funding	\$550,000	1.90%	6/7/2028	538,078	0.00%
Amgen, Inc.	\$500,000	3.20%	2/11/2027	538,072	0.00%
Spirit Realty LP	\$550,000	2.10%	15/3/2028	537,924	0.00%
Pfizer, Inc.	\$435,000	4.13%	15/12/2046	537,656	0.00%
Textron, Inc.	\$500,000	3.65%	15/3/2027	537,245	0.00%
Costco Wholesale Corp.	\$500,000	3.00%	18/5/2027	536,629	0.00%
CD 2017-CD4 Mortgage Trust <sup>^</sup>	\$500,000	3.51%	10/5/2050	536,601	0.00%
Digital Intrepid Holding BV	€500,000	0.63%	15/7/2031	536,540	0.00%
Estee Lauder Cos, Inc.	\$500,000	3.15%	15/3/2027	536,297	0.00%
Procter & Gamble Co.	\$431,000	3.60%	25/3/2050	536,247	0.00%
Texas Instruments, Inc.	\$500,000	2.90%	3/11/2027	536,027	0.00%
Florida Power & Light Co.	\$500,000	3.15%	1/10/2049	535,603	0.00%
Arch Capital Group Ltd.	\$500,000	3.64%	30/6/2050	535,516	0.00%
Government National Mortgage Association	\$530,144	2.00%	20/8/2050	535,501	0.00%
Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.	\$525,000	2.77%	15/12/2022	535,357	0.00%
DTE Electric Co.	\$450,000	3.95%	1/3/2049	535,213	0.00%
AT&T, Inc.	\$520,000	3.50%	1/6/2041	535,087	0.00%
Government National Mortgage Association	\$504,952	3.50%	20/8/2045	534,806	0.00%
MPLX LP	\$475,000	4.50%	15/4/2038	534,465	0.00%
CD 2017-CD4 Mortgage Trust	\$500,000	3.75%	10/5/2050	534,256	0.00%
Caterpillar Financial Services Corp.	\$550,000	1.10%	14/9/2027	534,043	0.00%
CFCRE Commercial Mortgage Trust 2017	\$500,000	3.57%	15/6/2050	533,818	0.00%
Federal National Mortgage Association	\$514,381	2.50%	1/8/2033	533,283	0.00%
Goldman Sachs Group, Inc.	\$500,000	3.50%	16/11/2026	533,212	0.00%
United Parcel Service, Inc.	\$475,000	3.40%	15/11/2046	533,121	0.00%
Kinder Morgan Energy Partners LP	\$400,000	6.50%	1/2/2037	532,983	0.00%
Owl Rock Technology Finance Corp.	\$500,000	4.75%	15/12/2025	532,578	0.00%
Raytheon Technologies Corp.	\$500,000	3.13%	4/5/2027	532,528	0.00%
Otis Worldwide Corp.	\$525,000	2.57%	15/2/2030	532,401	0.00%
Lennar Corp.	\$500,000	4.50%	30/4/2024	531,625	0.00%
Government National Mortgage Association	\$499,091	4.00%	20/7/2047	531,618	0.00%
Precision Castparts Corp.	\$500,000	3.25%	15/6/2025	531,263	0.00%
LYB International Finance III LLC	\$500,000	3.63%	1/4/2051	531,111	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates <sup>^</sup>	\$500,000	3.28%	25/6/2025	531,036	0.00%
Wells Fargo & Co.	\$475,000	4.30%	22/7/2027	530,952	0.00%
FedEx Corp.	\$450,000	4.40%	15/1/2047	530,933	0.00%
Kinder Morgan Energy Partners LP	\$500,000	4.30%	1/5/2024	530,689	0.00%
Coca-Cola Co.	\$500,000	3.00%	5/3/2051	530,482	0.00%
American Express Co.	\$500,000	3.13%	20/5/2026	530,261	0.00%
Federal National Mortgage Association	\$493,513	3.50%	1/1/2043	530,144	0.00%

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Time Warner Cable LLC	£300,000	5.25%	15/7/2042	529,797	0.00%
Federal Home Loan Mortgage Corp.	\$510,437	3.00%	1/10/2051	529,761	0.00%
Bristol-Myers Squibb Co.	\$475,000	3.90%	20/2/2028	529,653	0.00%
Target Corp.	\$500,000	3.50%	1/7/2024	529,623	0.00%
Coterra Energy, Inc.	\$500,000	4.38%	1/6/2024	529,475	0.00%
Kansas Development Finance Authority	\$400,000	4.93%	15/4/2045	529,431	0.00%
San Diego Gas & Electric Co.	\$500,000	3.32%	15/4/2050	529,370	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2014	\$500,000	3.92%	15/10/2047	529,063	0.00%
Verizon Communications, Inc.	\$500,000	3.15%	22/3/2030	528,508	0.00%
Realty Income Corp.	\$500,000	3.00%	15/1/2027	527,857	0.00%
Lockheed Martin Corp.	\$375,000	6.15%	1/9/2036	527,736	0.00%
L3Harris Technologies, Inc.	\$500,000	3.95%	28/5/2024	527,723	0.00%
Apple, Inc.	\$510,000	2.95%	11/9/2049	527,274	0.00%
Aflac, Inc.	\$500,000	2.88%	15/10/2026	527,132	0.00%
Union Electric Co.	\$500,000	2.95%	15/6/2027	527,131	0.00%
Ameriprise Financial, Inc.	\$500,000	4.00%	15/10/2023	526,888	0.00%
Blackstone Secured Lending Fund	\$500,000	3.63%	15/1/2026	526,869	0.00%
AbbVie, Inc.	\$500,000	2.95%	21/11/2026	526,689	0.00%
Activision Blizzard, Inc.	\$600,000	2.50%	15/9/2050	526,670	0.00%
Southwestern Public Service Co.	\$425,000	4.40%	15/11/2048	526,666	0.00%
General Motors Financial Co., Inc.	£400,000	1.55%	30/7/2027	526,651	0.00%
UBS5 Commercial Mortgage Trust 2014	\$500,000	3.84%	10/9/2047	526,505	0.00%
Philip Morris International, Inc.	€500,000	1.45%	1/8/2039	526,475	0.00%
Mosaic Co.	\$500,000	4.25%	15/11/2023	525,712	0.00%
Cheniere Corpus Christi Holdings LLC	\$465,000	5.13%	30/6/2027	525,482	0.00%
Bank of America Corp.	\$500,000	4.10%	24/7/2023	525,449	0.00%
Pfizer, Inc.	\$500,000	2.63%	1/4/2030	525,353	0.00%
Federal Home Loan Mortgage Corp.	\$480,666	4.00%	1/9/2041	525,163	0.00%
AmerisourceBergen Corp.	\$500,000	3.25%	1/3/2025	525,012	0.00%
Niagara Mohawk Power Corp.	\$475,000	4.28%	15/12/2028	524,800	0.00%
Blackstone Secured Lending Fund	\$525,000	2.75%	16/9/2026	524,717	0.00%
Molson Coors Beverage Co.	\$500,000	3.00%	15/7/2026	524,639	0.00%
Travelers Cos, Inc.	\$550,000	2.55%	27/4/2050	524,504	0.00%
Sutter Health	\$500,000	3.36%	15/8/2050	523,891	0.00%
Federal National Mortgage Association	\$480,237	4.00%	1/2/2042	523,408	0.00%
Toyota Motor Credit Corp.	\$500,000	3.35%	8/1/2024	523,214	0.00%
Federal National Mortgage Association	\$497,997	3.00%	1/1/2046	523,113	0.00%
Energy Transfer LP	\$400,000	6.25%	15/4/2049	523,092	0.00%
State Board of Administration Finance Corp.	\$525,000	1.71%	1/7/2027	522,534	0.00%
Zoetis, Inc.	\$500,000	3.00%	15/5/2050	522,402	0.00%
Phillips 66 Partners LP	\$490,000	3.55%	1/10/2026	522,300	0.00%
Citigroup Commercial Mortgage Trust 2013 <sup>^</sup>	\$500,000	4.37%	10/9/2046	522,127	0.00%
New York Life Global Funding	\$525,000	0.90%	29/10/2024	522,047	0.00%
Oracle Corp.	\$500,000	4.10%	25/3/2061	522,019	0.00%
Broadcom, Inc.	\$500,000	3.42%	15/4/2033	521,985	0.00%
ViacomCBS, Inc.	\$475,000	4.75%	15/5/2025	521,423	0.00%
Nucor Corp.	\$500,000	4.00%	1/8/2023	521,414	0.00%
Archer-Daniels-Midland Co.	\$500,000	2.50%	11/8/2026	521,347	0.00%
Oncor Electric Delivery Co. LLC	\$500,000	2.75%	15/5/2030	521,217	0.00%
Philip Morris International, Inc.	\$450,000	4.50%	20/3/2042	521,179	0.00%
Boston Gas Co.	\$500,000	3.15%	1/8/2027	521,009	0.00%
Federal Home Loan Mortgage Corp.	\$503,013	2.50%	1/9/2028	520,869	0.00%
Prologis Euro Finance LLC	€500,000	1.00%	16/2/2041	520,815	0.00%
Mastercard, Inc.	\$500,000	2.95%	15/3/2051	520,791	0.00%
Abbott Laboratories	\$400,000	4.75%	15/4/2043	520,204	0.00%
Federal National Mortgage Association	\$517,468	2.00%	1/6/2050	519,792	0.00%
Federal National Mortgage Association	\$458,297	5.50%	1/4/2036	519,710	0.00%
Whirlpool Corp.	\$450,000	4.75%	26/2/2029	519,474	0.00%
Marsh & McLennan Cos, Inc.	\$490,000	3.50%	10/3/2025	519,460	0.00%
Energy Transfer LP	\$440,000	5.40%	1/10/2047	518,946	0.00%
Burlington Northern Santa Fe LLC	\$500,000	3.05%	15/2/2051	518,584	0.00%
Home Depot, Inc.	\$400,000	4.50%	6/12/2048	518,569	0.00%
Flowserve Corp.	\$500,000	3.50%	1/10/2030	518,030	0.00%
Duke University	\$500,000	2.83%	1/10/2055	517,818	0.00%
Raytheon Technologies Corp.	\$425,000	4.35%	15/4/2047	517,580	0.00%
Mount Sinai Hospitals Group, Inc.	\$500,000	3.39%	1/7/2050	517,542	0.00%
Federal National Mortgage Association	\$502,907	2.50%	1/1/2041	516,953	0.00%
Global Payments, Inc.	\$450,000	4.15%	15/8/2049	516,916	0.00%
Ovintiv, Inc.	\$400,000	6.50%	1/2/2038	516,465	0.00%
Mondelez International Holdings Netherlands BV	\$525,000	0.75%	24/9/2024	516,368	0.00%
Federal Home Loan Mortgage Corp.	\$498,849	2.50%	1/2/2035	516,096	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Dell International LLC/EMC Corp.	\$308,000	8.35%	15/7/2046	515,821	0.00%
NYU Langone Hospitals	\$500,000	3.38%	1/7/2055	515,615	0.00%
Energy Transfer LP	\$485,000	3.75%	15/5/2030	515,461	0.00%
Enterprise Products Operating LLC	\$484,000	3.75%	15/2/2025	515,356	0.00%
Federal National Mortgage Association	\$480,314	3.50%	1/10/2042	515,348	0.00%
Intercontinental Exchange, Inc.	\$510,000	3.00%	15/6/2050	515,336	0.00%
Vornado Realty LP	\$500,000	3.40%	1/6/2031	515,247	0.00%
KeyBank NA	\$500,000	3.38%	7/3/2023	515,051	0.00%
Boeing Co.	\$500,000	2.75%	1/2/2026	515,016	0.00%
McDonald's Corp.	\$500,000	3.35%	1/4/2023	514,846	0.00%
Cigna Corp.	\$488,000	3.25%	15/4/2025	514,179	0.00%
Federal Home Loan Mortgage Corp.	\$485,631	3.50%	1/12/2029	513,854	0.00%
Federal Home Loan Mortgage Corp.	\$482,201	3.50%	1/10/2035	513,842	0.00%
Government National Mortgage Association	\$462,220	4.50%	20/3/2041	513,617	0.00%
Analog Devices, Inc.	\$500,000	2.95%	1/10/2051	513,528	0.00%
Federal Home Loan Mortgage Corp.	\$495,879	2.50%	1/5/2028	513,505	0.00%
Host Hotels & Resorts LP	\$500,000	3.50%	15/9/2030	513,456	0.00%
CVS Health Corp.	\$500,000	4.75%	1/12/2022	513,053	0.00%
Federal Home Loan Mortgage Corp.	\$470,620	4.00%	1/1/2041	513,031	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates <sup>^</sup>	\$500,000	3.06%	25/11/2023	512,995	0.00%
Intel Corp.	\$500,000	3.05%	12/8/2051	512,824	0.00%
CommonSpirit Health	\$500,000	2.78%	1/10/2030	512,727	0.00%
Federal National Mortgage Association	\$482,069	3.50%	1/6/2047	512,592	0.00%
Catholic Health Services of Long Island Obligated Group	\$500,000	3.37%	1/7/2050	512,345	0.00%
Government National Mortgage Association	\$460,631	4.50%	20/2/2041	511,851	0.00%
eBay, Inc.	\$500,000	2.70%	11/3/2030	511,829	0.00%
Bristol-Myers Squibb Co.	\$400,000	4.55%	20/2/2048	511,283	0.00%
Expedia Group, Inc.	\$500,000	3.25%	15/2/2030	511,094	0.00%
Federal National Mortgage Association	\$454,774	5.00%	1/7/2035	510,911	0.00%
Capital One Financial Corp.	\$500,000	2.60%	11/5/2023	510,568	0.00%
Chubb INA Holdings, Inc.	\$500,000	3.05%	15/12/2061	510,289	0.00%
OhioHealth Corp.	\$500,000	2.83%	15/11/2041	510,142	0.00%
Prudential Financial, Inc. <sup>^</sup>	\$490,000	5.63%	15/6/2043	510,064	0.00%
Markel Corp.	\$475,000	3.50%	1/11/2027	509,631	0.00%
Federal National Mortgage Association	\$485,738	3.00%	1/1/2033	509,543	0.00%
International Business Machines Corp.	\$475,000	3.45%	19/2/2026	509,434	0.00%
Unum Group	\$500,000	4.13%	15/6/2051	509,151	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$450,000	3.90%	25/4/2028	508,931	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$500,000	2.02%	25/8/2031	508,881	0.00%
VWV Grainger, Inc.	\$500,000	1.85%	15/2/2025	508,765	0.00%
Pacific Gas & Electric Co.	\$500,000	3.30%	1/12/2027	508,318	0.00%
Banner Health	\$500,000	2.91%	1/1/2051	508,012	0.00%
BANK 2018 <sup>^</sup>	\$450,000	4.23%	15/9/2060	507,942	0.00%
Banner Health	\$500,000	2.91%	1/1/2042	507,575	0.00%
Norfolk Southern Corp.	\$500,000	3.05%	15/5/2050	507,342	0.00%
Mayo Clinic	\$475,000	3.20%	15/11/2061	507,336	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	\$500,000	2.85%	31/1/2023	507,204	0.00%
Government National Mortgage Association	\$470,169	4.00%	20/3/2046	507,176	0.00%
Public Service Co. of Oklahoma	\$500,000	3.15%	15/8/2051	507,151	0.00%
Fiserv, Inc.	\$500,000	3.50%	1/10/2022	507,064	0.00%
Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.	\$475,000	3.34%	15/12/2027	506,740	0.00%
Bank of America Corp. <sup>^</sup>	\$500,000	2.02%	13/2/2026	506,620	0.00%
Stewart Information Services Corp.	\$500,000	3.60%	15/11/2031	506,582	0.00%
Analog Devices, Inc.	\$500,000	2.80%	1/10/2041	506,510	0.00%
Bank of America Corp. <sup>^</sup>	\$500,000	2.65%	11/3/2032	506,402	0.00%
Virginia Electric & Power Co.	\$500,000	2.95%	15/11/2051	506,294	0.00%
Kinder Morgan, Inc.	\$400,000	5.55%	1/6/2045	506,233	0.00%
Federal Home Loan Banks	\$350,000	5.50%	15/7/2036	505,790	0.00%
Anthem, Inc.	\$405,000	4.65%	15/1/2043	505,689	0.00%
NetApp, Inc.	\$500,000	1.88%	22/6/2025	505,468	0.00%
Citigroup, Inc. <sup>^</sup>	\$500,000	1.68%	15/5/2024	505,452	0.00%
ERP Operating LP	\$400,000	4.50%	1/6/2045	505,418	0.00%
UBS Commercial Mortgage Trust 2018 <sup>^</sup>	\$450,000	4.24%	15/6/2051	505,409	0.00%
Starbucks Corp.	\$500,000	2.00%	12/3/2027	505,336	0.00%
Ford Foundation	\$520,000	2.42%	1/6/2050	505,274	0.00%
Baxter International, Inc.	\$500,000	2.54%	1/2/2032	505,142	0.00%
Government National Mortgage Association	\$473,647	5.00%	20/7/2048	504,979	0.00%
Thermo Fisher Scientific, Inc.	\$500,000	2.80%	15/10/2041	504,906	0.00%
Virginia Electric & Power Co.	\$500,000	2.30%	15/11/2031	504,333	0.00%
Wells Fargo & Co. <sup>^</sup>	\$500,000	1.65%	2/6/2024	504,197	0.00%
PNC Financial Services Group, Inc. <sup>^</sup>	\$500,000	2.31%	23/4/2032	504,126	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Boeing Co.	\$485,000	3.95%	1/8/2059	504,074	0.00%
Omega Healthcare Investors, Inc.	\$500,000	3.38%	1/2/2031	504,074	0.00%
Wells Fargo Commercial Mortgage Trust 2018	\$450,000	4.15%	15/8/2051	503,758	0.00%
NRG Energy, Inc.	\$500,000	2.00%	2/12/2025	503,442	0.00%
Fidelity National Information Services, Inc.	€370,000	2.95%	21/5/2039	503,435	0.00%
Government National Mortgage Association	\$483,271	3.50%	20/8/2050	503,301	0.00%
Zoetis, Inc.	\$395,000	4.70%	1/2/2043	503,276	0.00%
Government National Mortgage Association	\$476,806	3.00%	20/10/2044	503,227	0.00%
Applied Materials, Inc.	\$500,000	2.75%	1/6/2050	503,040	0.00%
Zimmer Biomet Holdings, Inc.	\$500,000	2.60%	24/11/2031	503,027	0.00%
OhioHealth Corp.	\$500,000	2.30%	15/11/2031	502,754	0.00%
Exxon Mobil Corp.	\$490,000	2.44%	16/8/2029	502,615	0.00%
Coca-Cola Co.	\$500,000	2.50%	1/6/2040	502,561	0.00%
Georgia-Pacific LLC	\$500,000	1.75%	30/9/2025	502,557	0.00%
Bank of America Corp.^	\$500,000	2.57%	20/10/2032	502,418	0.00%
Federal National Mortgage Association	\$463,600	4.00%	1/7/2046	502,381	0.00%
Georgia-Pacific LLC	\$500,000	2.30%	30/4/2030	502,363	0.00%
Duke Energy Corp.	\$475,000	3.15%	15/8/2027	502,071	0.00%
Tapestry, Inc.	\$500,000	3.05%	15/3/2032	502,040	0.00%
Micron Technology, Inc.	\$500,000	2.70%	15/4/2032	502,029	0.00%
Baxter International, Inc.	\$500,000	1.92%	1/2/2027	501,965	0.00%
Ameren Corp.	\$500,000	1.95%	15/3/2027	501,951	0.00%
Alabama Power Co.	\$500,000	3.00%	15/3/2052	501,914	0.00%
JetBlue 2020-1 Class A Pass Through Trust	\$467,282	4.00%	15/11/2032	501,862	0.00%
Enterprise Products Operating LLC	\$490,000	3.35%	15/3/2023	501,834	0.00%
American Express Co.	\$500,000	1.65%	4/11/2026	501,318	0.00%
Phillips 66	\$500,000	3.30%	15/3/2052	501,244	0.00%
Metropolitan Life Global Funding I	\$500,000	0.90%	8/6/2023	501,097	0.00%
Vornado Realty LP	\$500,000	2.15%	1/6/2026	501,072	0.00%
CoStar Group, Inc.	\$500,000	2.80%	15/7/2030	501,037	0.00%
Mondelez International, Inc.	\$500,000	1.50%	4/5/2025	501,008	0.00%
Whirlpool Corp.	\$500,000	2.40%	15/5/2031	500,937	0.00%
Adobe, Inc.	\$490,000	2.30%	1/2/2030	500,934	0.00%
Government National Mortgage Association	\$453,926	4.50%	20/11/2044	500,819	0.00%
Blackstone Private Credit Fund	\$500,000	3.25%	15/3/2027	500,616	0.00%
Citigroup, Inc.^	\$500,000	2.52%	3/11/2032	500,170	0.00%
Global Payments, Inc.	\$500,000	1.50%	15/11/2024	500,152	0.00%
Kentucky Utilities Co.	\$475,000	3.30%	1/6/2050	500,150	0.00%
Interpublic Group of Cos, Inc.	\$500,000	2.40%	1/3/2031	499,955	0.00%
WEC Energy Group, Inc.	\$500,000	2.20%	15/12/2028	499,938	0.00%
State Board of Administration Finance Corp.	\$500,000	2.15%	1/7/2030	499,884	0.00%
Federal Home Loan Banks	\$500,000	1.00%	20/12/2024	499,636	0.00%
Intercontinental Exchange, Inc.	\$500,000	0.70%	15/6/2023	499,576	0.00%
Masco Corp.	\$500,000	3.13%	15/2/2051	499,526	0.00%
Apple, Inc.	\$425,000	3.75%	13/11/2047	499,520	0.00%
Biogen, Inc.	\$504,000	3.25%	15/2/2051	499,494	0.00%
Realty Income Corp.	\$450,000	3.95%	15/8/2027	499,446	0.00%
Bunge Ltd. Finance Corp.	\$500,000	1.63%	17/8/2025	499,335	0.00%
Autodesk, Inc.	\$500,000	2.40%	15/12/2031	499,265	0.00%
Lockheed Martin Corp.	\$500,000	2.80%	15/6/2050	499,201	0.00%
Brixmor Operating Partnership LP	\$500,000	2.25%	1/4/2028	499,131	0.00%
American Express Co.	\$500,000	0.75%	3/11/2023	498,989	0.00%
Citigroup, Inc.^	\$500,000	1.28%	3/11/2025	498,944	0.00%
Baylor Scott & White Holdings	\$500,000	2.84%	15/11/2050	498,875	0.00%
American Honda Finance Corp.	\$500,000	0.65%	8/9/2023	498,797	0.00%
Kinder Morgan, Inc.	\$500,000	1.75%	15/11/2026	498,763	0.00%
Federal Home Loan Banks	\$500,000	0.63%	22/12/2023	498,756	0.00%
Community Health Network, Inc.	\$500,000	3.10%	1/5/2050	498,689	0.00%
Chevron USA, Inc.	\$500,000	0.43%	11/8/2023	498,680	0.00%
Intel Corp.	\$500,000	2.80%	12/8/2041	498,552	0.00%
Williams Cos, Inc.	\$500,000	2.60%	15/3/2031	498,521	0.00%
Federal Home Loan Mortgage Corp.	\$480,606	2.50%	1/9/2036	498,469	0.00%
Enterprise Products Operating LLC	\$500,000	3.30%	15/2/2053	498,425	0.00%
SVB Financial Group	\$500,000	1.80%	28/10/2026	498,389	0.00%
Charles Schwab Corp.	\$510,000	0.90%	11/3/2026	498,378	0.00%
Port Authority of New York & New Jersey	\$500,000	3.14%	15/2/2051	498,292	0.00%
Southern California Edison Co.	\$500,000	1.10%	1/4/2024	498,268	0.00%
Mastercard, Inc.	\$500,000	2.00%	18/11/2031	498,222	0.00%
General Motors Financial Co., Inc.	\$500,000	2.70%	10/6/2031	498,141	0.00%
PepsiCo, Inc.	\$500,000	0.40%	7/10/2023	498,094	0.00%
Sutter Health	\$500,000	1.32%	15/8/2025	498,090	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
MassMutual Global Funding II	\$500,000	2.15%	9/3/2031	498,029	0.00%
Security Benefit Global Funding	\$500,000	1.25%	17/5/2024	497,725	0.00%
Verizon Communications, Inc.	\$500,000	1.45%	20/3/2026	497,690	0.00%
Humana, Inc.	\$500,000	0.65%	3/8/2023	497,664	0.00%
Southern California Edison Co.	\$500,000	0.70%	1/8/2023	497,639	0.00%
7-Eleven, Inc.	\$525,000	1.80%	10/2/2031	497,628	0.00%
CRH America, Inc.	\$465,000	3.88%	18/5/2025	497,618	0.00%
Federal Home Loan Mortgage Corp.	\$474,391	3.00%	1/9/2032	497,545	0.00%
Caterpillar Financial Services Corp.	\$500,000	0.45%	14/9/2023	497,470	0.00%
Stellantis Finance US, Inc.	\$505,000	2.69%	15/9/2031	497,436	0.00%
Alleghany Corp.	\$500,000	3.25%	15/8/2051	497,351	0.00%
Amdocs Ltd.	\$500,000	2.54%	15/6/2030	497,312	0.00%
Corporate Office Properties LP	\$500,000	2.75%	15/4/2031	497,309	0.00%
John Deere Capital Corp.	\$500,000	0.40%	10/10/2023	497,219	0.00%
F&G Global Funding	\$500,000	1.75%	30/6/2026	497,188	0.00%
Rockwell Automation, Inc.	\$500,000	0.35%	15/8/2023	497,094	0.00%
Pacific Gas & Electric Co.	\$500,000	1.37%	10/3/2023	497,043	0.00%
Stryker Corp.	\$500,000	0.60%	1/12/2023	496,914	0.00%
Intel Corp.	\$500,000	2.00%	12/8/2031	496,784	0.00%
Norfolk Southern Corp.	\$450,000	3.80%	1/8/2028	496,781	0.00%
Raytheon Technologies Corp.	\$425,000	4.15%	15/5/2045	496,760	0.00%
VMware, Inc.	\$500,000	0.60%	15/8/2023	496,674	0.00%
PACCAR Financial Corp.	\$500,000	0.90%	8/11/2024	496,591	0.00%
Marathon Petroleum Corp.	\$360,000	6.50%	1/3/2041	496,528	0.00%
Continental Resources, Inc.	\$500,000	2.27%	15/11/2026	496,520	0.00%
Royalty Pharma plc	\$500,000	3.55%	2/9/2050	496,490	0.00%
Universal Health Services, Inc.	\$500,000	2.65%	15/10/2030	496,393	0.00%
UnitedHealth Group, Inc.	\$500,000	2.00%	15/5/2030	496,290	0.00%
Beth Israel Lahey Health, Inc.	\$500,000	3.08%	1/7/2051	496,196	0.00%
BlackRock, Inc.	\$500,000	2.10%	25/2/2032	496,188	0.00%
WEC Energy Group, Inc.	\$500,000	0.55%	15/9/2023	496,168	0.00%
PerkinElmer, Inc.	\$500,000	0.55%	15/9/2023	496,073	0.00%
Conagra Brands, Inc.	\$500,000	0.50%	11/8/2023	496,009	0.00%
CSAIL 2018-CX11 Commercial Mortgage Trust <sup>^</sup>	\$450,000	4.03%	15/4/2051	495,964	0.00%
Public Service Enterprise Group, Inc.	\$500,000	2.45%	15/11/2031	495,960	0.00%
Intercontinental Exchange, Inc.	\$500,000	2.10%	15/6/2030	495,953	0.00%
AvalonBay Communities, Inc.	\$500,000	1.90%	1/12/2028	495,920	0.00%
Southern California Edison Co.	\$500,000	0.98%	1/8/2024	495,750	0.00%
Microchip Technology, Inc.	\$500,000	0.97%	15/2/2024	495,746	0.00%
Huntington Ingalls Industries, Inc.	\$500,000	0.67%	16/8/2023	495,732	0.00%
Athene Global Funding	\$500,000	2.67%	7/6/2031	495,697	0.00%
Federal National Mortgage Association <sup>^</sup>	\$500,000	1.74%	25/10/2031	495,614	0.00%
Federal Home Loan Mortgage Corp.	\$483,931	2.50%	1/1/2040	495,591	0.00%
salesforce.com, Inc.	\$500,000	1.95%	15/7/2031	495,222	0.00%
DXC Technology Co.	\$500,000	1.80%	15/9/2026	495,170	0.00%
Black Hills Corp.	\$500,000	1.04%	23/8/2024	495,039	0.00%
Government National Mortgage Association	\$469,013	3.00%	20/8/2043	495,002	0.00%
Agilent Technologies, Inc.	\$500,000	2.30%	12/3/2031	494,988	0.00%
Invitation Homes Operating Partnership LP	\$500,000	2.30%	15/11/2028	494,964	0.00%
John Deere Capital Corp.	\$500,000	0.63%	10/9/2024	494,921	0.00%
Massachusetts Mutual Life Insurance Co.	\$375,000	4.90%	1/4/2077	494,725	0.00%
Danaher Corp.	\$500,000	2.80%	10/12/2051	494,665	0.00%
General Mills, Inc.	\$500,000	2.25%	14/10/2031	494,614	0.00%
salesforce.com, Inc.	\$500,000	1.50%	15/7/2028	494,258	0.00%
Virginia Electric & Power Co.	\$280,000	8.88%	15/11/2038	494,054	0.00%
Intel Corp.	\$500,000	1.60%	12/8/2028	493,967	0.00%
Federal National Mortgage Association	\$350,000	6.63%	15/11/2030	493,821	0.00%
Rockefeller Foundation	\$500,000	2.49%	1/10/2050	493,781	0.00%
Jefferies Group LLC/Jefferies Group Capital Finance, Inc.	\$500,000	2.63%	15/10/2031	493,712	0.00%
State of Wisconsin	\$450,000	3.95%	1/5/2036	493,623	0.00%
Charles Schwab Corp.	\$500,000	1.15%	13/5/2026	493,596	0.00%
PacifiCorp	\$500,000	2.90%	15/6/2052	493,466	0.00%
Equifax, Inc.	\$500,000	2.35%	15/9/2031	493,338	0.00%
Fidelity National Financial, Inc.	\$500,000	2.45%	15/3/2031	493,295	0.00%
JPMorgan Chase & Co. <sup>^</sup>	\$500,000	0.56%	16/2/2025	493,200	0.00%
Globe Life, Inc.	\$500,000	2.15%	15/8/2030	493,176	0.00%
PerkinElmer, Inc.	\$500,000	0.85%	15/9/2024	492,969	0.00%
Reliance Steel & Aluminum Co.	\$500,000	1.30%	15/8/2025	492,932	0.00%
Thermo Fisher Scientific, Inc.	\$500,000	2.00%	15/10/2031	492,876	0.00%
Starbucks Corp.	\$400,000	4.45%	15/8/2049	492,860	0.00%
Athene Global Funding	\$500,000	2.55%	19/11/2030	492,794	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Broadcom, Inc.	\$500,000	1.95%	15/2/2028	492,542	0.00%
Walt Disney Co.	\$385,000	4.75%	15/9/2044	492,539	0.00%
Xcel Energy, Inc.	\$350,000	6.50%	1/7/2036	492,416	0.00%
General Motors Financial Co., Inc.	\$500,000	1.50%	10/6/2026	492,261	0.00%
American Honda Finance Corp.	\$500,000	1.00%	10/9/2025	492,258	0.00%
Corporate Office Properties LP	\$500,000	2.90%	1/12/2033	492,180	0.00%
Exxon Mobil Corp.	\$485,000	3.10%	16/8/2049	492,120	0.00%
Truist Financial Corp.^	\$500,000	1.89%	7/6/2029	492,110	0.00%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$450,000	4.20%	15/3/2028	492,011	0.00%
Atmos Energy Corp.	\$500,000	2.85%	15/2/2052	491,937	0.00%
Home Depot, Inc.	\$500,000	1.88%	15/9/2031	491,929	0.00%
VMware, Inc.	\$500,000	1.40%	15/8/2026	491,777	0.00%
Coca-Cola Co.	\$500,000	2.60%	1/6/2050	491,730	0.00%
PerkinElmer, Inc.	\$500,000	1.90%	15/9/2028	491,467	0.00%
AEP Transmission Co. LLC	\$465,000	3.10%	1/12/2026	491,416	0.00%
Children's Hospital	\$500,000	2.93%	15/7/2050	491,266	0.00%
Ares Capital Corp.	\$500,000	3.20%	15/11/2031	491,255	0.00%
Electronic Arts, Inc.	\$440,000	4.80%	1/3/2026	491,226	0.00%
Royalty Pharma plc	\$500,000	1.20%	2/9/2025	491,122	0.00%
Morgan Stanley^	\$500,000	2.80%	25/1/2052	490,900	0.00%
Parker-Hannifin Corp.	\$475,000	2.70%	14/6/2024	490,865	0.00%
Invitation Homes Operating Partnership LP	\$500,000	2.70%	15/1/2034	490,446	0.00%
Citigroup, Inc.	\$450,000	4.40%	10/6/2025	490,347	0.00%
Entergy Corp.	\$500,000	1.90%	15/6/2028	490,313	0.00%
Goldman Sachs Group, Inc.^	\$500,000	0.86%	12/2/2026	490,262	0.00%
Federal National Mortgage Association	\$472,368	3.00%	1/10/2051	490,243	0.00%
Emerson Electric Co.	\$500,000	2.80%	21/12/2051	490,204	0.00%
JPMorgan Chase & Co.^	\$500,000	1.47%	22/9/2027	490,201	0.00%
Owl Rock Technology Finance Corp.	\$500,000	2.50%	15/1/2027	490,201	0.00%
Bank of America Corp.^	\$500,000	1.20%	24/10/2026	490,193	0.00%
American Tower Corp.	\$500,000	1.45%	15/9/2026	490,176	0.00%
BP Capital Markets America, Inc.	\$500,000	3.00%	17/3/2052	490,167	0.00%
DXC Technology Co.	\$500,000	2.38%	15/9/2028	490,139	0.00%
Amgen, Inc.	\$500,000	1.65%	15/8/2028	490,100	0.00%
New York State Dormitory Authority	\$500,000	2.20%	15/3/2034	490,085	0.00%
American Airlines 2021-1 Class A Pass Through Trust	\$500,000	2.88%	11/7/2034	490,058	0.00%
Truist Financial Corp.^	\$500,000	1.27%	2/3/2027	490,054	0.00%
Chevron USA, Inc.	\$500,000	0.69%	12/8/2025	490,035	0.00%
Huntington Ingalls Industries, Inc.	\$500,000	2.04%	16/8/2028	489,814	0.00%
Allstate Corp.	\$400,000	4.50%	15/6/2043	489,763	0.00%
Municipal Electric Authority of Georgia	\$315,000	6.66%	1/4/2057	489,752	0.00%
Regions Financial Corp.	\$500,000	1.80%	12/8/2028	489,568	0.00%
Enstar Group Ltd.	\$500,000	3.10%	1/9/2031	489,480	0.00%
Fortinet, Inc.	\$500,000	2.20%	15/3/2031	489,376	0.00%
MPLX LP	\$450,000	4.00%	15/3/2028	489,175	0.00%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$500,000	2.25%	15/1/2029	489,018	0.00%
Bristol-Myers Squibb Co.	\$500,000	0.75%	13/11/2025	488,866	0.00%
Board of Regents of the University of Texas System	\$375,000	4.79%	15/8/2046	488,803	0.00%
Toyota Motor Credit Corp.	\$500,000	1.90%	12/9/2031	488,803	0.00%
Equitable Financial Life Global Funding	\$500,000	1.30%	12/7/2026	488,593	0.00%
Merck & Co., Inc.	\$425,000	3.70%	10/2/2045	488,593	0.00%
Federal National Mortgage Association	\$451,801	4.50%	1/4/2047	488,563	0.00%
American International Group, Inc.	\$450,000	3.90%	1/4/2026	488,519	0.00%
American Honda Finance Corp.	\$500,000	1.80%	13/1/2031	488,427	0.00%
TD SYNEX Corp.	\$500,000	1.75%	9/8/2026	488,348	0.00%
Consumers Energy Co.	\$500,000	2.65%	15/8/2052	488,302	0.00%
Federal Home Loan Mortgage Corp.	\$471,951	2.50%	1/12/2035	488,278	0.00%
Duke Energy Corp.^	\$500,000	3.25%	15/1/2082	488,045	0.00%
Simon Property Group LP	\$500,000	2.25%	15/1/2032	488,005	0.00%
Blackstone Private Credit Fund	\$500,000	2.63%	15/12/2026	487,885	0.00%
Seattle Children's Hospital	\$500,000	2.72%	1/10/2050	487,824	0.00%
Pricoa Global Funding I	\$500,000	0.80%	1/9/2025	487,817	0.00%
Children's Hospital of Philadelphia	\$500,000	2.70%	1/7/2050	487,768	0.00%
Federal National Mortgage Association	\$427,721	5.50%	1/11/2039	487,753	0.00%
Blackstone Secured Lending Fund	\$500,000	2.85%	30/9/2028	487,743	0.00%
Celanese US Holdings LLC	\$500,000	1.40%	5/8/2026	487,722	0.00%
Reliance Steel & Aluminum Co.	\$500,000	2.15%	15/8/2030	487,580	0.00%
Waste Management, Inc.	\$500,000	0.75%	15/11/2025	487,564	0.00%
Broadstone Net Lease LLC	\$500,000	2.60%	15/9/2031	487,513	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Amgen, Inc.	\$500,000	3.00%	15/1/2052	487,454	0.00%
Public Service Co. of Colorado	\$500,000	2.70%	15/1/2051	487,346	0.00%
Biogen, Inc.	\$500,000	3.15%	1/5/2050	487,268	0.00%
Citigroup, Inc.^	\$500,000	1.12%	28/1/2027	487,222	0.00%
Piedmont Healthcare, Inc.	\$500,000	2.72%	1/1/2042	487,111	0.00%
PerkinElmer, Inc.	\$500,000	2.25%	15/9/2031	486,991	0.00%
VMware, Inc.	\$500,000	1.80%	15/8/2028	486,954	0.00%
Public Service Enterprise Group, Inc.	\$500,000	0.80%	15/8/2025	486,772	0.00%
Athene Global Funding	\$500,000	1.99%	19/8/2028	486,700	0.00%
Federal Home Loan Mortgage Corp.	\$338,000	6.25%	15/7/2032	486,504	0.00%
Humana, Inc.	\$500,000	1.35%	3/2/2027	486,434	0.00%
Chicago O'Hare International Airport	\$350,000	4.57%	1/1/2054	486,312	0.00%
Government National Mortgage Association	\$453,178	4.00%	20/3/2047	486,242	0.00%
US Bank NA	\$480,000	1.95%	9/1/2023	486,117	0.00%
American Tower Corp.	\$500,000	2.30%	15/9/2031	486,109	0.00%
AT&T, Inc.	CA(\$) \$575,000	4.00%	25/11/2025	486,065	0.00%
Kilroy Realty LP	\$500,000	2.65%	15/11/2033	485,867	0.00%
Republic Services, Inc.	\$500,000	0.88%	15/11/2025	485,793	0.00%
Bain Capital Specialty Finance, Inc.	\$500,000	2.55%	13/10/2026	485,710	0.00%
Merck & Co., Inc.	\$400,000	4.15%	18/5/2043	485,690	0.00%
Piedmont Healthcare, Inc.	\$500,000	2.04%	1/1/2032	485,670	0.00%
Federal National Mortgage Association	\$463,830	3.00%	1/8/2046	485,606	0.00%
Roper Technologies, Inc.	\$500,000	1.40%	15/9/2027	485,500	0.00%
Government National Mortgage Association	\$459,354	3.00%	15/11/2042	485,376	0.00%
Bank of New York Mellon Corp.	\$450,000	3.25%	16/5/2027	485,321	0.00%
Federal National Mortgage Association	\$460,962	3.00%	1/7/2043	485,318	0.00%
Federal National Mortgage Association	\$455,370	4.00%	1/8/2050	485,256	0.00%
Merck & Co., Inc.	\$430,000	3.60%	15/9/2042	485,191	0.00%
Apple, Inc.	\$500,000	2.38%	8/2/2041	485,111	0.00%
Municipal Electric Authority of Georgia	\$316,000	6.64%	1/4/2057	485,040	0.00%
ERP Operating LP	\$500,000	1.85%	1/8/2031	484,953	0.00%
Broadcom, Inc.	\$500,000	2.60%	15/2/2033	484,945	0.00%
McKesson Corp.	\$500,000	0.90%	3/12/2025	484,921	0.00%
Kinder Morgan Energy Partners LP	\$350,000	6.95%	15/1/2038	484,750	0.00%
Nestle Holdings, Inc.	\$500,000	0.63%	15/1/2026	484,722	0.00%
East Ohio Gas Co.	\$500,000	2.00%	15/6/2030	484,695	0.00%
JPMorgan Chase & Co.	\$370,000	4.85%	1/2/2044	484,570	0.00%
Franklin Resources, Inc.	\$500,000	2.95%	12/8/2051	484,568	0.00%
Celanese US Holdings LLC	€400,000	2.13%	1/3/2027	484,468	0.00%
Banner Health	\$500,000	1.90%	1/1/2031	484,450	0.00%
Corning, Inc.	\$350,000	5.35%	15/11/2048	484,236	0.00%
AutoNation, Inc.	\$500,000	2.40%	1/8/2031	483,970	0.00%
Bank of America Corp.^	\$500,000	2.48%	21/9/2036	483,931	0.00%
Northrop Grumman Corp.	\$375,000	5.05%	15/11/2040	483,890	0.00%
Amgen, Inc.	\$500,000	2.80%	15/8/2041	483,684	0.00%
Amgen, Inc.	\$500,000	2.00%	15/1/2032	483,514	0.00%
Simon Property Group LP	\$450,000	3.38%	1/12/2027	483,441	0.00%
Consolidated Edison Co. of New York, Inc.	\$450,000	3.70%	15/11/2059	483,383	0.00%
Tanger Properties LP	\$500,000	2.75%	1/9/2031	483,342	0.00%
Raytheon Technologies Corp.	\$500,000	2.82%	1/9/2051	483,280	0.00%
Northwestern Mutual Life Insurance Co.	\$440,000	3.63%	30/9/2059	483,211	0.00%
Citigroup, Inc.^	\$465,000	2.98%	5/11/2030	483,170	0.00%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$500,000	3.95%	30/6/2062	483,105	0.00%
Procter & Gamble Co.	€400,000	1.20%	30/10/2028	483,070	0.00%
BP Capital Markets America, Inc.	\$500,000	2.94%	4/6/2051	483,020	0.00%
Walmart, Inc.	\$475,000	2.35%	15/12/2022	482,878	0.00%
Union Electric Co.	\$425,000	3.90%	15/9/2042	482,635	0.00%
Baylor Scott & White Holdings	\$500,000	1.78%	15/11/2030	482,425	0.00%
Raytheon Technologies Corp.	\$500,000	1.90%	1/9/2031	482,188	0.00%
Simon Property Group LP	\$450,000	3.25%	30/11/2026	482,026	0.00%
Allstate Corp.	\$400,000	4.20%	15/12/2046	481,989	0.00%
Federal National Mortgage Association	\$428,934	5.00%	1/6/2035	481,826	0.00%
Mondelez International, Inc.	\$505,000	1.88%	15/10/2032	481,743	0.00%
Oncor Electric Delivery Co. LLC	\$500,000	0.55%	1/10/2025	481,661	0.00%
Anthem, Inc.	\$468,000	2.38%	15/1/2025	481,645	0.00%
Bank of America Corp.^	\$450,000	3.56%	23/4/2027	481,503	0.00%
Discover Bank	\$475,000	2.70%	6/2/2030	481,251	0.00%
Coca-Cola Co.	\$500,000	2.50%	15/3/2051	481,078	0.00%
Stryker Corp.	\$375,000	4.63%	15/3/2046	481,006	0.00%
Federal Home Loan Mortgage Corp.	\$449,771	3.50%	1/3/2045	480,954	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal National Mortgage Association	\$428,932	5.00%	1/12/2043	480,881	0.00%
Coca-Cola Co.	\$500,000	1.00%	15/3/2028	480,796	0.00%
Government National Mortgage Association	\$445,689	4.00%	20/8/2045	480,769	0.00%
Federal Home Loan Mortgage Corp.	\$487,680	1.50%	1/5/2041	480,490	0.00%
Conagra Brands, Inc.	\$500,000	1.38%	1/11/2027	480,406	0.00%
NextEra Energy Capital Holdings, Inc.^	\$450,000	4.80%	1/12/2077	480,388	0.00%
KKR Group Finance Co. V LLC	€400,000	1.63%	22/5/2029	480,135	0.00%
WR Berkley Corp.	\$500,000	3.15%	30/9/2061	479,845	0.00%
Sharp HealthCare	\$500,000	2.68%	1/8/2050	479,818	0.00%
Crown Castle International Corp.	\$500,000	2.10%	1/4/2031	479,714	0.00%
Honeywell International, Inc.	\$482,000	1.95%	1/6/2030	479,632	0.00%
Johnson Controls International plc/Tyco Fire & Security Finance SCA	\$500,000	1.75%	15/9/2030	479,593	0.00%
Stryker Corp.	\$475,000	2.90%	15/6/2050	479,574	0.00%
Niagara Mohawk Power Corp.	\$500,000	1.96%	27/6/2030	479,453	0.00%
LXP Industrial Trust	\$500,000	2.38%	1/10/2031	479,394	0.00%
Masco Corp.	\$500,000	2.00%	1/10/2030	479,334	0.00%
John Deere Capital Corp.	\$450,000	2.80%	8/9/2027	479,164	0.00%
UBS Commercial Mortgage Trust 2018	\$425,000	4.33%	15/10/2051	479,112	0.00%
UBS Commercial Mortgage Trust 2018	\$425,000	4.30%	15/8/2051	479,066	0.00%
Anthem, Inc.	\$480,000	2.25%	15/5/2030	478,973	0.00%
Pacific LifeCorp	\$375,000	5.13%	30/1/2043	478,866	0.00%
Amgen, Inc.	\$470,000	2.45%	21/2/2030	478,354	0.00%
New York & Presbyterian Hospital	\$500,000	2.61%	1/8/2060	477,648	0.00%
PepsiCo, Inc.	\$500,000	1.40%	25/2/2031	477,438	0.00%
Dow Chemical Co.	€400,000	1.88%	15/3/2040	477,176	0.00%
Trans-Allegheny Interstate Line Co.	\$450,000	3.85%	1/6/2025	477,112	0.00%
Government National Mortgage Association	\$428,846	4.50%	20/8/2041	476,531	0.00%
BANK 2017	\$450,000	3.18%	15/9/2060	476,442	0.00%
Adobe, Inc.	\$450,000	3.25%	1/2/2025	476,226	0.00%
General Motors Financial Co., Inc.	€400,000	2.20%	1/4/2024	476,058	0.00%
Apple, Inc.	\$455,000	2.75%	13/1/2025	475,700	0.00%
Government National Mortgage Association	\$443,113	3.50%	20/9/2042	475,448	0.00%
Cboe Global Markets, Inc.	\$500,000	1.63%	15/12/2030	475,047	0.00%
Kroger Co.	\$500,000	1.70%	15/1/2031	474,944	0.00%
National Retail Properties, Inc.	\$500,000	3.00%	15/4/2052	474,372	0.00%
Home Depot, Inc.	\$450,000	3.13%	15/12/2049	474,352	0.00%
JPMDB Commercial Mortgage Securities Trust 2018	\$425,000	4.42%	15/6/2051	474,313	0.00%
Discovery Communications LLC	\$425,000	4.90%	11/3/2026	474,152	0.00%
Bank of America Corp.	\$446,000	4.00%	1/4/2024	474,075	0.00%
Zimmer Biomet Holdings, Inc.	\$475,000	1.45%	22/11/2024	473,977	0.00%
Duke Realty LP	\$500,000	1.75%	1/2/2031	473,837	0.00%
International Paper Co.	\$375,000	4.80%	15/6/2044	473,818	0.00%
HSBC USA, Inc.	\$450,000	3.50%	23/6/2024	473,815	0.00%
Goldman Sachs Group, Inc.^	\$475,000	1.95%	21/10/2027	473,423	0.00%
Bristol-Myers Squibb Co.	\$500,000	2.35%	13/11/2040	473,373	0.00%
Procter & Gamble Co.	\$500,000	1.20%	29/10/2030	473,178	0.00%
Regeneron Pharmaceuticals, Inc.	\$500,000	1.75%	15/9/2030	473,165	0.00%
AT&T, Inc.	\$475,000	0.90%	25/3/2024	473,109	0.00%
Ameren Corp.	\$460,000	2.50%	15/9/2024	472,673	0.00%
Federal Home Loan Mortgage Corp.	\$442,508	3.50%	1/11/2045	472,648	0.00%
Exxon Mobil Corp.	\$400,000	4.23%	19/3/2040	472,476	0.00%
New Jersey Economic Development Authority	\$375,000	7.43%	15/2/2029	472,384	0.00%
Stellantis Finance US, Inc.	\$480,000	1.71%	29/1/2027	472,335	0.00%
Nestle Holdings, Inc.	\$500,000	1.25%	15/9/2030	472,144	0.00%
Coca-Cola Co.	\$500,000	1.38%	15/3/2031	471,809	0.00%
Republic Services, Inc.	\$500,000	1.75%	15/2/2032	471,613	0.00%
Home Depot, Inc.	\$500,000	1.38%	15/3/2031	471,364	0.00%
Realty Income Corp.	\$500,000	1.80%	15/3/2033	471,328	0.00%
Oracle Corp.	\$425,000	4.30%	8/7/2034	471,309	0.00%
US Bancorp	\$500,000	1.38%	22/7/2030	471,027	0.00%
Chubb INA Holdings, Inc.	\$500,000	1.38%	15/9/2030	470,876	0.00%
Sonoco Products Co.	\$450,000	3.13%	1/5/2030	470,387	0.00%
Roper Technologies, Inc.	\$500,000	1.75%	15/2/2031	470,077	0.00%
Regeneron Pharmaceuticals, Inc.	\$500,000	2.80%	15/9/2050	469,736	0.00%
Anthem, Inc.	\$375,000	4.65%	15/8/2044	469,656	0.00%
Federal National Mortgage Association	\$437,654	3.50%	1/11/2042	469,575	0.00%
Pricoa Global Funding I	\$450,000	3.45%	1/9/2023	469,423	0.00%
WRKCo, Inc.	\$450,000	3.00%	15/9/2024	469,372	0.00%
Apollo Management Holdings LP	\$425,000	4.40%	27/5/2026	469,117	0.00%
Schlumberger Finance France SAS	€400,000	1.00%	18/2/2026	469,039	0.00%
NiSource, Inc.	\$500,000	1.70%	15/2/2031	467,887	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Enbridge Energy Partners LP	\$300,000	7.38%	15/10/2045	467,766	0.00%
Citizens Financial Group, Inc.	\$465,000	2.50%	6/2/2030	467,470	0.00%
Omega Healthcare Investors, Inc.	\$425,000	4.50%	1/4/2027	467,456	0.00%
Whirlpool Finance Luxembourg Sarl	€400,000	1.10%	9/11/2027	466,534	0.00%
Nucor Corp.	\$470,000	2.98%	15/12/2055	466,496	0.00%
Federal Home Loan Mortgage Corp.	\$441,469	3.50%	1/10/2048	466,159	0.00%
Newmont Corp.	\$350,000	5.45%	9/6/2044	465,617	0.00%
Republic Services, Inc.	\$500,000	1.45%	15/2/2031	465,459	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$475,000	1.50%	25/10/2030	464,198	0.00%
Moody's Corp.	€400,000	0.95%	25/2/2030	463,924	0.00%
Johnson & Johnson	€400,000	0.65%	20/5/2024	463,675	0.00%
Southwestern Public Service Co.	\$445,000	3.30%	15/6/2024	463,593	0.00%
Federal Home Loan Mortgage Corp.	\$449,035	2.50%	1/2/2043	463,480	0.00%
Federal Home Loan Mortgage Corp.	\$439,196	3.00%	1/9/2042	462,924	0.00%
CDW LLC/CDW Finance Corp.	\$450,000	4.13%	1/5/2025	462,521	0.00%
Toyota Motor Credit Corp.	\$455,000	1.80%	13/2/2025	462,367	0.00%
Anthem, Inc.	\$350,000	5.10%	15/1/2044	462,019	0.00%
Aon plc	\$375,000	4.60%	14/6/2044	461,812	0.00%
Duke Energy Florida LLC	\$320,000	6.40%	15/6/2038	461,754	0.00%
Chevron USA, Inc.	\$500,000	2.34%	12/8/2050	461,749	0.00%
National Grid North America, Inc.	€400,000	0.75%	8/8/2023	461,259	0.00%
Home Depot, Inc.	\$500,000	2.38%	15/3/2051	460,749	0.00%
Brixmor Operating Partnership LP	\$416,000	4.13%	15/5/2029	460,571	0.00%
McDonald's Corp.	\$425,000	3.50%	1/3/2027	460,399	0.00%
Packaging Corp. of America	\$435,000	3.65%	15/9/2024	459,754	0.00%
Intel Corp.	\$435,000	3.25%	15/11/2049	459,617	0.00%
Air Products & Chemicals, Inc.	€400,000	0.50%	5/5/2028	459,320	0.00%
Amgen, Inc.	\$440,000	2.60%	19/8/2026	458,642	0.00%
Otis Worldwide Corp.	\$450,000	2.06%	5/4/2025	458,601	0.00%
Citibank Credit Card Issuance Trust	\$400,000	3.96%	13/10/2030	458,482	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$450,000	2.02%	25/3/2031	458,153	0.00%
Dow Chemical Co.	\$325,000	5.55%	30/11/2048	458,113	0.00%
Federal Home Loan Mortgage Corp.	\$442,498	2.50%	1/11/2028	458,113	0.00%
Illinois Tool Works, Inc.	€400,000	0.25%	5/12/2024	457,855	0.00%
Apple, Inc.	£300,000	3.05%	31/7/2029	457,535	0.00%
Government National Mortgage Association	\$411,414	4.50%	20/5/2040	457,484	0.00%
George Washington University	\$360,000	4.30%	15/9/2044	457,451	0.00%
WP Carey, Inc.	\$480,000	2.25%	1/4/2033	456,828	0.00%
Federal National Mortgage Association	\$426,393	4.00%	1/2/2048	456,492	0.00%
Comcast Corp.	\$345,000	5.65%	15/6/2035	456,258	0.00%
MetLife, Inc.	\$350,000	4.88%	13/11/2043	456,156	0.00%
American International Group, Inc.	\$425,000	3.75%	10/7/2025	455,715	0.00%
Government National Mortgage Association	\$424,442	4.00%	15/8/2048	455,642	0.00%
Apple, Inc.	€400,000	0.00%	15/11/2025	455,560	0.00%
Medtronic Global Holdings SCA	€400,000	1.63%	15/10/2050	455,532	0.00%
Johnson & Johnson	\$425,000	2.95%	3/3/2027	454,839	0.00%
Federal National Mortgage Association	\$429,761	3.00%	1/10/2042	454,670	0.00%
Toyota Motor Credit Corp.	\$450,000	1.35%	25/8/2023	454,141	0.00%
Jackson Financial, Inc.	\$450,000	4.00%	23/11/2051	454,138	0.00%
Government National Mortgage Association	\$443,048	2.50%	20/10/2049	454,033	0.00%
Boston Scientific Corp.	€400,000	0.63%	1/12/2027	453,852	0.00%
NextEra Energy Capital Holdings, Inc.^	\$400,000	5.65%	1/5/2079	453,814	0.00%
Kroger Co.	\$325,000	7.50%	1/4/2031	453,684	0.00%
CDW LLC/CDW Finance Corp.	\$450,000	3.25%	15/2/2029	453,432	0.00%
Virginia Electric & Power Co.	\$400,000	3.80%	15/9/2047	453,232	0.00%
Federal Home Loan Mortgage Corp.	\$437,745	2.50%	1/6/2036	453,206	0.00%
Federal Home Loan Mortgage Corp.	\$402,379	5.50%	1/2/2049	453,119	0.00%
AT&T, Inc.	€400,000	0.80%	4/3/2030	453,028	0.00%
Midwest Connector Capital Co. LLC	\$450,000	3.63%	1/4/2022	452,206	0.00%
Duke Energy Carolinas LLC	\$435,000	3.20%	15/8/2049	452,020	0.00%
Cigna Corp.	\$450,000	2.38%	15/3/2031	451,852	0.00%
US Treasury Note	\$440,000	2.13%	30/11/2023	451,739	0.00%
Federal National Mortgage Association	\$422,916	3.50%	1/10/2045	451,592	0.00%
Federal Home Loan Mortgage Corp.	\$440,488	2.00%	1/12/2035	451,530	0.00%
Federal National Mortgage Association	\$434,900	3.00%	1/11/2039	451,289	0.00%
Berkshire Hathaway Finance Corp.	\$375,000	4.30%	15/5/2043	451,000	0.00%
Huntington Ingalls Industries, Inc.	\$425,000	3.48%	1/12/2027	450,812	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$400,000	3.69%	25/1/2029	450,770	0.00%
Verizon Communications, Inc.	£300,000	3.13%	2/11/2035	450,713	0.00%
Ferguson Finance plc	\$400,000	4.50%	24/10/2028	450,648	0.00%
Regents of the University of California Medical Center Pooled Revenue	\$290,000	6.55%	15/5/2048	450,603	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Government National Mortgage Association	\$398,294	5.00%	20/8/2040	450,531	0.00%
Government National Mortgage Association	\$433,087	3.00%	20/9/2050	450,295	0.00%
Banc of America Commercial Mortgage Trust 2017	\$425,000	3.31%	15/2/2050	450,091	0.00%
American International Group, Inc.^	\$400,000	5.75%	1/4/2048	450,025	0.00%
Federal National Mortgage Association	\$437,498	2.50%	1/8/2040	449,728	0.00%
Citigroup, Inc.	£200,000	6.80%	25/6/2038	449,638	0.00%
Apple, Inc.	\$440,000	1.80%	11/9/2024	449,421	0.00%
Consolidated Edison Co. of New York, Inc.	\$365,000	4.50%	15/5/2058	448,816	0.00%
American Water Capital Corp.	\$400,000	3.75%	1/9/2047	447,944	0.00%
New Jersey Turnpike Authority	\$275,000	7.41%	1/1/2040	447,497	0.00%
Comcast Corp.	\$400,000	3.75%	1/4/2040	447,462	0.00%
Federal National Mortgage Association	\$416,301	3.50%	1/7/2042	447,142	0.00%
Aon plc	\$425,000	3.50%	14/6/2024	446,821	0.00%
American Tower Corp.	€400,000	0.50%	15/1/2028	446,738	0.00%
Simon Property Group LP	\$440,000	2.45%	13/9/2029	446,282	0.00%
Charles Schwab Corp.	\$425,000	3.55%	1/2/2024	446,276	0.00%
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC	\$426,563	4.74%	20/3/2025	446,179	0.00%
Federal National Mortgage Association	\$424,756	3.00%	1/9/2036	445,504	0.00%
Comcast Corp.	€400,000	0.25%	14/9/2029	444,763	0.00%
Coca-Cola Co.	€400,000	0.13%	9/3/2029	444,698	0.00%
PepsiCo, Inc.	€400,000	0.88%	16/10/2039	444,641	0.00%
Federal National Mortgage Association	\$392,577	5.50%	1/4/2034	444,497	0.00%
Wells Fargo Commercial Mortgage Trust 2012	\$441,111	2.92%	15/10/2045	444,205	0.00%
Federal Home Loan Mortgage Corp.	\$408,184	4.00%	1/5/2044	444,095	0.00%
Federal Home Loan Mortgage Corp.	\$423,082	3.00%	1/11/2032	443,913	0.00%
Government National Mortgage Association	\$413,321	3.50%	20/12/2042	443,483	0.00%
Walmart, Inc.	\$425,000	3.40%	26/6/2023	442,375	0.00%
Comcast Corp.	\$420,000	3.25%	1/11/2039	442,361	0.00%
Cigna Corp.	\$425,000	3.75%	15/7/2023	442,350	0.00%
Enterprise Products Operating LLC	\$325,000	6.13%	15/10/2039	442,278	0.00%
Nissan Motor Acceptance Co. LLC	\$425,000	3.88%	21/9/2023	442,168	0.00%
Carrier Global Corp.	\$430,000	2.49%	15/2/2027	441,447	0.00%
Cleveland Electric Illuminating Co.	\$400,000	5.50%	15/8/2024	441,428	0.00%
Digital Dutch Finco BV	€400,000	1.00%	15/1/2032	441,308	0.00%
Ecolab, Inc.	\$500,000	2.13%	15/8/2050	441,232	0.00%
Federal Home Loan Mortgage Corp.	\$413,928	3.50%	1/10/2046	441,219	0.00%
New York & Presbyterian Hospital	\$365,000	3.95%	1/8/2119	440,867	0.00%
Federal Home Loan Mortgage Corp.	\$381,079	6.00%	1/11/2038	440,812	0.00%
Simon Property Group LP	\$450,000	1.38%	15/1/2027	440,809	0.00%
ACE Capital Trust II	\$300,000	9.70%	1/4/2030	440,802	0.00%
Government National Mortgage Association	\$407,083	4.00%	20/1/2045	440,755	0.00%
Simon Property Group LP	\$410,000	3.38%	15/6/2027	440,286	0.00%
Federal Home Loan Mortgage Corp.	\$410,137	3.50%	1/4/2043	440,221	0.00%
Texas Instruments, Inc.	\$350,000	4.15%	15/5/2048	439,646	0.00%
Carlyle Finance LLC	\$325,000	5.65%	15/9/2048	439,634	0.00%
Fidelity National Information Services, Inc.	\$450,000	1.15%	1/3/2026	439,063	0.00%
Merck & Co., Inc.	€380,000	0.50%	2/11/2024	438,454	0.00%
Tennessee Valley Authority	\$300,000	5.88%	1/4/2036	438,354	0.00%
Texas Transportation Commission State Highway Fund	\$365,000	5.18%	1/4/2030	438,300	0.00%
Government National Mortgage Association	\$411,719	4.00%	20/8/2047	438,227	0.00%
Arizona Public Service Co.	\$400,000	3.75%	15/5/2046	437,694	0.00%
Norfolk Southern Corp.	\$355,000	4.45%	15/6/2045	437,448	0.00%
Federal Home Loan Mortgage Corp.	\$396,349	4.50%	1/9/2040	436,697	0.00%
Federal Home Loan Mortgage Corp.	\$400,263	4.00%	1/12/2040	436,334	0.00%
Federal National Mortgage Association	\$385,165	5.50%	1/5/2034	436,239	0.00%
Anthem, Inc.	\$350,000	4.63%	15/5/2042	435,845	0.00%
ONEOK Partners LP	\$325,000	6.85%	15/10/2037	435,470	0.00%
Bank of America Corp.^	CA(\$545,000	2.60%	4/4/2029	435,407	0.00%
JB Hunt Transport Services, Inc.	\$400,000	3.88%	1/3/2026	435,371	0.00%
Commonwealth of Massachusetts	\$425,000	2.81%	1/9/2043	434,982	0.00%
Consolidated Edison Co. of New York, Inc.	\$400,000	3.95%	1/3/2043	434,650	0.00%
Government National Mortgage Association	\$407,519	5.00%	20/3/2049	434,476	0.00%
Southern Co.	\$410,000	3.25%	1/7/2026	434,469	0.00%
Public Service Electric & Gas Co.	\$375,000	3.80%	1/3/2046	434,441	0.00%
Federal National Mortgage Association	\$404,848	3.50%	1/6/2044	434,303	0.00%
Berkshire Hathaway, Inc.	\$425,000	2.75%	15/3/2023	434,224	0.00%
S&P Global, Inc.	\$500,000	2.30%	15/8/2060	433,991	0.00%
Federal National Mortgage Association	\$405,945	3.50%	1/7/2045	433,984	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates^	\$400,000	3.35%	25/11/2026	433,724	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	\$395,000	4.50%	15/12/2026	433,630	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Broadcom, Inc.	\$395,000	4.11%	15/9/2028	433,422	0.00%
Duke Energy Indiana LLC	\$325,000	6.12%	15/10/2035	433,111	0.00%
KeyCorp	\$425,000	2.25%	6/4/2027	432,141	0.00%
Los Angeles Community College District	\$250,000	6.75%	1/8/2049	431,773	0.00%
RPM International, Inc.	\$375,000	4.25%	15/1/2048	431,694	0.00%
Government National Mortgage Association	\$401,704	3.50%	20/3/2043	431,616	0.00%
Raytheon Technologies Corp.	\$400,000	3.50%	15/3/2027	431,335	0.00%
UnitedHealth Group, Inc.	\$375,000	3.75%	15/10/2047	431,088	0.00%
MetLife, Inc.	\$350,000	6.40%	15/12/2036	430,997	0.00%
Essex Portfolio LP	\$350,000	4.50%	15/3/2048	430,912	0.00%
Air Lease Corp.	\$390,000	4.63%	1/10/2028	430,665	0.00%
Comcast Corp.	\$300,000	7.05%	15/3/2033	430,521	0.00%
Wells Fargo Bank NA	£300,000	5.25%	1/8/2023	430,332	0.00%
Boardwalk Pipelines LP	\$375,000	5.95%	1/6/2026	430,180	0.00%
LyondellBasell Industries NV	\$350,000	4.63%	26/2/2055	429,936	0.00%
Virginia Electric & Power Co.	\$300,000	6.35%	30/11/2037	429,471	0.00%
Waste Management, Inc.	\$450,000	1.15%	15/3/2028	429,080	0.00%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	\$400,000	3.40%	1/12/2026	428,759	0.00%
Jackson Financial, Inc.	\$425,000	3.13%	23/11/2031	428,713	0.00%
International Business Machines Corp.	\$430,000	1.70%	15/5/2027	428,681	0.00%
Federal National Mortgage Association	\$423,632	2.00%	1/12/2041	428,420	0.00%
Pfizer, Inc.	\$425,000	2.70%	28/5/2050	428,031	0.00%
FedEx Corp.	\$400,000	3.25%	1/4/2026	427,965	0.00%
Kinder Morgan Energy Partners LP	\$340,000	5.80%	15/3/2035	427,369	0.00%
Connecticut Light & Power Co.	\$350,000	4.30%	15/4/2044	427,166	0.00%
WRKCo, Inc.	\$400,000	3.75%	15/3/2025	426,840	0.00%
Consolidated Edison Co. of New York, Inc.	\$325,000	5.85%	15/3/2036	426,727	0.00%
Federal National Mortgage Association	\$400,287	3.50%	1/8/2048	426,564	0.00%
Cargill, Inc.	\$400,000	3.13%	25/5/2051	426,444	0.00%
3M Co.	\$400,000	2.88%	15/10/2027	426,416	0.00%
Ascension Health	\$400,000	3.11%	15/11/2039	426,161	0.00%
Dominion Energy, Inc.	\$400,000	3.38%	1/4/2030	426,054	0.00%
Federal Home Loan Mortgage Corp.	\$386,359	4.50%	1/2/2041	425,781	0.00%
Metropolitan Transportation Authority	\$300,000	6.67%	15/11/2039	425,765	0.00%
DR Horton, Inc.	\$400,000	5.75%	15/8/2023	425,679	0.00%
Merck & Co., Inc.	\$445,000	2.35%	24/6/2040	425,332	0.00%
Federal Home Loan Mortgage Corp.	\$405,961	3.00%	1/6/2046	425,187	0.00%
McDonald's Corp.	\$400,000	3.38%	26/5/2025	425,165	0.00%
Government National Mortgage Association	\$401,429	3.50%	20/6/2045	425,162	0.00%
American Tower Corp.	\$400,000	3.38%	15/10/2026	424,974	0.00%
Ares Capital Corp.	\$415,000	3.50%	10/2/2023	424,648	0.00%
Xcel Energy, Inc.	\$425,000	2.35%	15/11/2031	424,503	0.00%
Johnson & Johnson	\$435,000	0.55%	1/9/2025	424,289	0.00%
Federal National Mortgage Association	\$404,465	3.00%	1/4/2035	424,145	0.00%
Morgan Stanley	\$400,000	3.13%	27/7/2026	424,053	0.00%
Gilead Sciences, Inc.	\$350,000	4.60%	1/9/2035	424,005	0.00%
PepsiCo, Inc.	\$400,000	2.85%	24/2/2026	422,914	0.00%
American Water Capital Corp.	\$400,000	2.95%	1/9/2027	422,701	0.00%
Federal National Mortgage Association	\$394,741	4.00%	1/11/2047	422,606	0.00%
Marriott International, Inc.	\$400,000	3.75%	15/3/2025	422,268	0.00%
eBay, Inc.	\$375,000	4.00%	15/7/2042	421,911	0.00%
Amgen, Inc.	\$400,000	3.63%	22/5/2024	421,558	0.00%
General Motors Co.	\$350,000	5.15%	1/4/2038	421,270	0.00%
CFCRE Commercial Mortgage Trust 2016 <sup>^</sup>	\$400,000	3.22%	10/11/2049	420,482	0.00%
Crown Castle International Corp.	\$425,000	3.25%	15/1/2051	420,101	0.00%
Edison International	\$400,000	3.55%	15/11/2024	419,784	0.00%
Pfizer, Inc.	\$425,000	0.80%	28/5/2025	419,754	0.00%
Federal National Mortgage Association	\$397,915	3.50%	1/11/2049	419,721	0.00%
Federal National Mortgage Association	\$399,306	3.00%	1/6/2033	419,683	0.00%
Federal Home Loan Mortgage Corp.	\$396,243	3.00%	1/9/2033	419,434	0.00%
Sempra Energy	\$375,000	4.00%	1/2/2048	419,281	0.00%
Deere & Co.	\$300,000	7.13%	3/3/2031	419,261	0.00%
Cardinal Health, Inc.	\$404,000	3.08%	15/6/2024	418,976	0.00%
NOV, Inc.	\$400,000	3.60%	1/12/2029	418,972	0.00%
Boston Scientific Corp.	\$411,000	2.65%	1/6/2030	418,706	0.00%
Boston Scientific Corp.	\$400,000	3.45%	1/3/2024	418,400	0.00%
XLIT Ltd.	\$305,000	5.50%	31/3/2045	418,279	0.00%
John Deere Capital Corp.	\$430,000	0.70%	15/1/2026	418,226	0.00%
Prudential Financial, Inc. <sup>^</sup>	\$400,000	4.50%	15/9/2047	418,092	0.00%
American Water Capital Corp.	\$400,000	3.25%	1/6/2051	417,707	0.00%
Ecolab, Inc.	\$425,000	2.75%	18/8/2055	417,602	0.00%

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Bristol-Myers Squibb Co.	\$400,000	3.25%	1/11/2023	417,576	0.00%
Western Union Co.	\$403,000	2.85%	10/1/2025	417,439	0.00%
Government National Mortgage Association	\$394,013	3.50%	20/11/2045	417,308	0.00%
Truist Bank <sup>^</sup>	\$400,000	3.69%	2/8/2024	417,206	0.00%
United Parcel Service, Inc.	\$400,000	2.40%	15/11/2026	416,605	0.00%
Johnson & Johnson	\$350,000	3.75%	3/3/2047	416,485	0.00%
NIKE, Inc.	\$375,000	3.38%	1/11/2046	416,435	0.00%
Brooklyn Union Gas Co.	\$395,000	3.41%	10/3/2026	416,434	0.00%
General Motors Financial Co., Inc.	\$400,000	4.25%	15/5/2023	416,434	0.00%
Thermo Fisher Scientific, Inc.	\$300,000	5.30%	1/2/2044	416,168	0.00%
American Transmission Systems, Inc.	\$325,000	5.00%	1/9/2044	416,130	0.00%
ViacomCBS, Inc.	\$300,000	7.88%	30/7/2030	415,842	0.00%
Fidelity National Information Services, Inc.	\$425,000	2.25%	1/3/2031	415,765	0.00%
Wisconsin Public Service Corp.	\$325,000	4.75%	1/11/2044	415,582	0.00%
Essential Utilities, Inc.	\$400,000	3.35%	15/4/2050	415,084	0.00%
Northwell Healthcare, Inc.	\$375,000	3.81%	1/11/2049	414,666	0.00%
Raytheon Technologies Corp.	\$300,000	6.05%	1/6/2036	414,504	0.00%
Federal National Mortgage Association	\$375,923	5.00%	1/2/2050	414,382	0.00%
Government National Mortgage Association	\$401,822	2.50%	20/12/2046	414,090	0.00%
Federal Home Loan Mortgage Corp.	\$392,692	3.00%	1/10/2042	414,049	0.00%
Blackstone Holdings Finance Co. LLC	\$430,000	2.00%	30/1/2032	413,812	0.00%
Government National Mortgage Association	\$381,980	4.00%	20/3/2045	413,575	0.00%
Tanger Properties LP	\$400,000	3.13%	1/9/2026	413,215	0.00%
ITC Holdings Corp.	\$315,000	5.30%	1/7/2043	413,205	0.00%
Discovery Communications LLC	\$300,000	6.35%	1/6/2040	413,028	0.00%
Wells Fargo Commercial Mortgage Trust 2016	\$400,000	2.81%	15/11/2059	412,353	0.00%
Federal Home Loan Mortgage Corp.	\$393,546	3.00%	1/11/2046	412,185	0.00%
Santander Holdings USA, Inc.	\$375,000	4.40%	13/7/2027	412,096	0.00%
US Treasury Note	\$400,000	1.88%	31/7/2026	411,500	0.00%
Aon plc	\$330,000	4.75%	15/5/2045	411,479	0.00%
Federal National Mortgage Association	\$383,621	4.00%	1/6/2038	411,415	0.00%
Steel Dynamics, Inc.	\$400,000	5.00%	15/12/2026	411,198	0.00%
Lear Corp.	\$325,000	5.25%	15/5/2049	410,920	0.00%
Phillips 66	\$350,000	4.65%	15/11/2034	410,871	0.00%
Federal National Mortgage Association	\$381,604	3.50%	1/12/2044	410,456	0.00%
Procter & Gamble Co.	£300,000	1.38%	3/5/2025	410,171	0.00%
Owens Corning	\$350,000	4.40%	30/1/2048	410,139	0.00%
Mastercard, Inc.	\$400,000	2.00%	3/3/2025	409,992	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$400,000	2.10%	25/9/2031	409,651	0.00%
MetLife Capital Trust IV	\$300,000	7.88%	15/12/2037	409,557	0.00%
Federal Home Loan Mortgage Corp.	\$395,466	2.50%	1/7/2028	409,505	0.00%
Booking Holdings, Inc.	€336,000	1.80%	3/3/2027	409,391	0.00%
Federal National Mortgage Association	\$378,792	4.00%	1/3/2046	409,361	0.00%
Federal National Mortgage Association	\$384,165	4.00%	1/8/2049	409,181	0.00%
Archer-Daniels-Midland Co.	\$305,000	5.38%	15/9/2035	409,132	0.00%
JP Morgan Chase Commercial Mortgage Securities Trust 2013	\$400,000	2.96%	15/4/2046	408,310	0.00%
Federal National Mortgage Association <sup>^</sup>	\$425,000	1.32%	25/10/2030	407,937	0.00%
Interpublic Group of Cos, Inc.	\$300,000	5.40%	1/10/2048	407,756	0.00%
Apple, Inc.	\$325,000	4.25%	9/2/2047	407,652	0.00%
MPLX LP	\$350,000	4.70%	15/4/2048	407,584	0.00%
EOG Resources, Inc.	\$300,000	4.95%	15/4/2050	407,442	0.00%
Government National Mortgage Association	\$384,625	3.50%	20/12/2044	407,162	0.00%
Government National Mortgage Association	\$381,270	4.00%	20/4/2047	407,018	0.00%
Jersey Central Power & Light Co.	\$400,000	2.75%	1/3/2032	407,013	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$375,000	3.19%	25/7/2027	406,789	0.00%
Anthem, Inc.	\$325,000	4.55%	1/3/2048	406,531	0.00%
Exxon Mobil Corp.	\$370,000	3.57%	6/3/2045	406,201	0.00%
Federal National Mortgage Association	\$391,913	2.50%	1/10/2027	405,982	0.00%
Federal National Mortgage Association	\$387,896	3.00%	1/6/2035	405,638	0.00%
Federal Home Loan Mortgage Corp.	\$374,368	4.00%	1/9/2045	404,709	0.00%
Toyota Auto Receivables 2018-C Owner Trust	\$400,000	3.13%	15/2/2024	404,619	0.00%
Primerica, Inc.	\$400,000	2.80%	19/11/2031	404,551	0.00%
Federal National Mortgage Association	\$390,907	2.50%	1/12/2034	404,408	0.00%
Eversource Energy	\$387,000	3.15%	15/1/2025	404,189	0.00%
Kentucky Utilities Co.	\$315,000	5.13%	1/11/2040	403,916	0.00%
Dominion Energy South Carolina, Inc.	\$400,000	2.30%	1/12/2031	403,421	0.00%
North Texas Tollway Authority	\$240,000	6.72%	1/1/2049	403,263	0.00%
Comcast Corp.	\$375,000	3.30%	1/2/2027	403,161	0.00%
AT&T, Inc.	CA(\$450,000	4.85%	25/5/2047	403,159	0.00%
Government National Mortgage Association	\$386,563	3.00%	20/3/2048	403,068	0.00%
California State University	\$400,000	2.72%	1/11/2052	403,053	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
NOV, Inc.	\$410,000	3.95%	1/12/2042	402,855	0.00%
Federal National Mortgage Association	\$355,083	5.50%	1/2/2035	402,766	0.00%
National Securities Clearing Corp.	\$400,000	1.50%	23/4/2025	402,736	0.00%
Bank of America Corp.^	CA(\$)495,000	2.93%	25/4/2025	402,506	0.00%
Boeing Co.	\$400,000	3.50%	1/3/2039	402,434	0.00%
California State University	\$400,000	2.94%	1/11/2052	401,686	0.00%
XLIT Ltd.	\$369,000	4.45%	31/3/2025	400,513	0.00%
Virginia Electric & Power Co.	\$370,000	3.50%	15/3/2027	400,015	0.00%
Exxon Mobil Corp.	\$325,000	4.33%	19/3/2050	399,977	0.00%
Federal National Mortgage Association	\$362,621	4.50%	1/8/2040	399,425	0.00%
Westlake Chemical Corp.	\$339,000	4.38%	15/11/2047	399,394	0.00%
Jackson Financial, Inc.	\$400,000	1.13%	22/11/2023	399,392	0.00%
Government National Mortgage Association	\$378,304	3.00%	20/5/2043	399,267	0.00%
Physicians Realty LP	\$400,000	2.63%	1/11/2031	399,203	0.00%
Home Depot, Inc.	\$320,000	4.40%	15/3/2045	399,052	0.00%
Atmos Energy Corp.	\$400,000	0.63%	9/3/2023	398,952	0.00%
Federal Home Loan Mortgage Corp.	\$388,076	2.50%	1/6/2040	398,932	0.00%
Wells Fargo Commercial Mortgage Trust 2016	\$380,000	3.37%	15/10/2049	398,749	0.00%
Federal Realty Investment Trust	\$335,000	4.50%	1/12/2044	398,353	0.00%
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	\$400,000	3.00%	15/5/2032	398,263	0.00%
Moody's Corp.	\$300,000	4.88%	17/12/2048	398,059	0.00%
Government National Mortgage Association	\$375,811	3.50%	20/2/2046	398,030	0.00%
VMware, Inc.	\$365,000	4.50%	15/5/2025	397,930	0.00%
Duquesne Light Holdings, Inc.	\$400,000	2.78%	7/1/2032	397,871	0.00%
Caterpillar, Inc.	\$400,000	1.90%	12/3/2031	397,568	0.00%
Sixth Street Specialty Lending, Inc.	\$400,000	2.50%	1/8/2026	397,431	0.00%
Alexandria Real Estate Equities, Inc.	\$400,000	3.00%	18/5/2051	397,221	0.00%
McDonald's Corp.	\$325,000	4.45%	1/3/2047	397,195	0.00%
Xcel Energy, Inc.	\$400,000	1.75%	15/3/2027	397,161	0.00%
Athene Global Funding	\$400,000	1.00%	16/4/2024	397,150	0.00%
Energy Transfer LP	\$350,000	4.90%	15/3/2035	396,980	0.00%
Federal National Mortgage Association	\$360,395	4.50%	1/9/2042	396,973	0.00%
Brighthouse Financial Global Funding	\$400,000	1.00%	12/4/2024	396,878	0.00%
Federal National Mortgage Association	\$378,606	3.00%	1/4/2032	396,839	0.00%
GLP Capital LP/GLP Financing II, Inc.	\$350,000	5.30%	15/1/2029	396,218	0.00%
Diamondback Energy, Inc.	\$375,000	3.25%	1/12/2026	395,851	0.00%
Chevron USA, Inc.	\$300,000	5.05%	15/11/2044	395,254	0.00%
Federal Home Loan Mortgage Corp.	\$368,784	5.50%	1/9/2048	394,791	0.00%
East Ohio Gas Co.	\$400,000	1.30%	15/6/2025	394,767	0.00%
Duke Energy Corp.	\$380,000	2.65%	1/9/2026	394,417	0.00%
Government National Mortgage Association	\$365,568	4.00%	20/6/2045	394,342	0.00%
Biogen, Inc.	\$400,000	2.25%	1/5/2030	394,184	0.00%
Federal National Mortgage Association	\$373,957	3.00%	1/4/2043	393,716	0.00%
Federal Home Loan Mortgage Corp.	\$367,612	4.00%	1/5/2047	393,712	0.00%
Philip Morris International, Inc.	\$375,000	3.60%	15/11/2023	393,399	0.00%
New York City Transitional Finance Authority Future Tax Secured Revenue	\$300,000	5.51%	1/8/2037	393,019	0.00%
Kroger Co.	\$300,000	5.40%	15/7/2040	392,494	0.00%
Government National Mortgage Association	\$370,689	3.50%	20/2/2045	392,410	0.00%
JM Smucker Co.	\$335,000	4.25%	15/3/2035	392,182	0.00%
Equinix, Inc.	\$380,000	2.63%	18/11/2024	392,017	0.00%
Federal National Mortgage Association^	\$350,000	3.55%	25/9/2028	391,585	0.00%
Federal Home Loan Mortgage Corp.	\$362,621	3.50%	1/4/2042	391,504	0.00%
Marathon Oil Corp.	\$325,000	5.20%	1/6/2045	391,471	0.00%
Phillips Edison Grocery Center Operating Partnership I LP	\$400,000	2.63%	15/11/2031	391,338	0.00%
Procter & Gamble Co.	€300,000	1.88%	30/10/2038	391,182	0.00%
Sabra Health Care LP	\$400,000	3.20%	1/12/2031	391,141	0.00%
Johnson & Johnson	\$375,000	2.45%	1/3/2026	390,910	0.00%
Los Angeles Unified School District	\$300,000	5.75%	1/7/2034	390,566	0.00%
T-Mobile USA, Inc.	\$400,000	3.30%	15/2/2051	390,508	0.00%
Extra Space Storage LP	\$400,000	2.35%	15/3/2032	390,487	0.00%
Commonwealth Edison Co.	\$400,000	2.75%	1/9/2051	390,443	0.00%
Sysco Corp.	\$250,000	6.60%	1/4/2050	390,381	0.00%
Laboratory Corp. of America Holdings	\$375,000	2.95%	1/12/2029	390,196	0.00%
Bank of America Corp.^	\$350,000	4.27%	23/7/2029	390,174	0.00%
Anthem, Inc.	\$350,000	4.10%	1/3/2028	389,990	0.00%
Federal Home Loan Mortgage Corp.	\$370,607	3.00%	1/4/2047	389,452	0.00%
Alabama Power Co.	\$325,000	4.30%	2/1/2046	389,378	0.00%
Diamondback Energy, Inc.	\$375,000	2.88%	1/12/2024	389,317	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates^	\$375,000	2.24%	25/10/2031	388,920	0.00%
Arch Capital Finance LLC	\$300,000	5.03%	15/12/2046	388,911	0.00%
Nationwide Mutual Insurance Co.	\$225,000	9.38%	15/8/2039	388,764	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Progressive Corp.	\$300,000	6.63%	1/3/2029	388,677	0.00%
Boston Scientific Corp.	\$325,000	4.55%	1/3/2039	388,622	0.00%
Office Properties Income Trust	\$400,000	3.45%	15/10/2031	388,471	0.00%
salesforce.com, Inc.	\$350,000	3.70%	11/4/2028	388,072	0.00%
Arthur J Gallagher & Co.	\$400,000	3.05%	9/3/2052	388,025	0.00%
Federal National Mortgage Association	\$355,292	4.00%	1/5/2044	387,942	0.00%
Fortinet, Inc.	\$400,000	1.00%	15/3/2026	387,715	0.00%
Federal National Mortgage Association	\$369,299	3.00%	1/1/2035	387,680	0.00%
Cheniere Corpus Christi Holdings LLC	\$350,000	7.00%	30/6/2024	387,408	0.00%
Trimble, Inc.	\$340,000	4.90%	15/6/2028	387,328	0.00%
GE Capital European Funding Unlimited Co.	€200,000	6.03%	1/3/2038	387,007	0.00%
Pacific Gas & Electric Co.	\$400,000	2.10%	1/8/2027	386,821	0.00%
Federal Home Loan Mortgage Corp.	\$361,245	4.50%	1/2/2049	386,764	0.00%
Federal National Mortgage Association	\$353,409	4.00%	1/10/2044	386,629	0.00%
Commonwealth Edison Co.	\$325,000	4.00%	1/3/2049	386,334	0.00%
UBS Commercial Mortgage Trust 2018	\$350,000	3.98%	15/2/2051	386,122	0.00%
Air Products & Chemicals, Inc.	€337,000	0.80%	5/5/2032	385,837	0.00%
Government National Mortgage Association	\$374,325	2.50%	20/11/2046	385,754	0.00%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$350,000	4.91%	23/7/2025	385,503	0.00%
American Airlines 2016-3 Class AA Pass Through Trust	\$385,915	3.00%	15/10/2028	385,294	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$375,000	2.44%	25/2/2036	384,863	0.00%
3M Co.	€333,000	0.95%	15/5/2023	384,632	0.00%
MetLife, Inc.	\$325,000	4.13%	13/8/2042	384,605	0.00%
Duke Energy Progress LLC	\$350,000	3.70%	1/9/2028	384,389	0.00%
New York Life Insurance Co.	\$300,000	4.45%	15/5/2069	384,257	0.00%
Federal National Mortgage Association	\$358,829	4.00%	1/3/2048	384,158	0.00%
Federal Home Loan Mortgage Corp.	\$354,954	4.50%	1/4/2047	383,967	0.00%
Federal National Mortgage Association	\$358,700	4.50%	1/8/2049	383,910	0.00%
Aon Corp.	\$350,000	3.75%	2/5/2029	383,742	0.00%
Federal Home Loan Mortgage Corp.	\$370,156	2.50%	1/6/2028	383,325	0.00%
Owens Corning	\$350,000	3.95%	15/8/2029	383,105	0.00%
Bristol-Myers Squibb Co.	\$300,000	4.63%	15/5/2044	382,704	0.00%
Comcast Corp.	\$350,000	3.95%	15/10/2025	382,649	0.00%
Federal Home Loan Mortgage Corp.	\$363,422	3.50%	1/7/2026	382,646	0.00%
Global Payments, Inc.	\$375,000	2.90%	15/5/2030	381,881	0.00%
Valero Energy Corp.	\$350,000	4.00%	1/4/2029	381,670	0.00%
Federal National Mortgage Association	\$350,904	4.00%	1/11/2044	381,621	0.00%
Aktiv plc	\$400,000	3.10%	1/12/2051	381,152	0.00%
McDonald's Corp.	\$350,000	3.63%	1/5/2043	380,369	0.00%
Cox Communications, Inc.	\$325,000	4.50%	30/6/2043	380,042	0.00%
Avery Dennison Corp.	\$375,000	2.65%	30/4/2030	379,953	0.00%
Federal National Mortgage Association	\$344,651	4.50%	1/2/2045	379,666	0.00%
Tennessee Valley Authority	\$250,000	6.15%	15/1/2038	379,589	0.00%
Dow Chemical Co.	\$350,000	3.60%	15/11/2050	379,501	0.00%
Arrow Electronics, Inc.	\$350,000	3.88%	12/1/2028	379,377	0.00%
Sherwin-Williams Co.	\$350,000	3.45%	1/6/2027	379,282	0.00%
Federal National Mortgage Association	\$355,105	3.50%	1/1/2046	379,183	0.00%
Trustees of the University of Pennsylvania	\$250,000	4.67%	1/9/2112	379,167	0.00%
CF Industries, Inc.	\$300,000	5.38%	15/3/2044	378,675	0.00%
Baxter International, Inc.	\$375,000	2.27%	1/12/2028	377,995	0.00%
Federal National Mortgage Association	\$350,269	3.50%	1/3/2045	377,962	0.00%
Federal National Mortgage Association	\$360,064	3.00%	1/12/2035	377,507	0.00%
Citizens Bank NA	\$350,000	3.75%	18/2/2026	377,342	0.00%
Federal National Mortgage Association	\$347,050	4.00%	1/6/2044	377,228	0.00%
Energy Transfer LP	\$365,000	2.90%	15/5/2025	377,146	0.00%
AmerisourceBergen Corp.	\$350,000	3.45%	15/12/2027	377,095	0.00%
United Parcel Service, Inc.	CA(\$470,000)	2.13%	21/5/2024	376,812	0.00%
Allstate Corp.	\$350,000	3.28%	15/12/2026	376,672	0.00%
Federal National Mortgage Association	\$345,282	4.00%	1/11/2045	376,597	0.00%
Medtronic, Inc.	\$353,000	3.50%	15/3/2025	376,172	0.00%
Johnson Controls International plc/Tyco Fire & Security Finance SCA	€330,000	1.00%	15/9/2032	376,107	0.00%
Amgen, Inc.	\$300,000	4.95%	1/10/2041	375,729	0.00%
Federal National Mortgage Association	\$351,406	3.50%	1/3/2046	375,234	0.00%
CenterPoint Energy Resources Corp.	\$275,000	5.85%	15/1/2041	375,117	0.00%
CSX Corp.	\$300,000	4.50%	15/3/2049	375,105	0.00%
Capital One Financial Corp.	\$350,000	3.75%	28/7/2026	374,993	0.00%
Federal National Mortgage Association	\$362,271	2.50%	1/12/2035	374,830	0.00%
Quest Diagnostics, Inc.	\$350,000	3.45%	1/6/2026	374,537	0.00%
Anthem, Inc.	\$375,000	1.50%	15/3/2026	374,461	0.00%
Bank of America Corp.	\$350,000	3.95%	21/4/2025	374,230	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
CCRE25 Commercial Mortgage Trust 2015	\$350,000	3.76%	10/8/2048	374,087	0.00%
Wachovia Corp.	\$295,000	5.50%	1/8/2035	374,087	0.00%
Valero Energy Corp.	\$350,000	3.40%	15/9/2026	374,052	0.00%
Utah Acquisition Sub, Inc.	\$305,000	5.25%	15/6/2046	373,939	0.00%
T-Mobile USA, Inc.	\$375,000	3.40%	15/10/2052	373,924	0.00%
Wells Fargo & Co.	\$350,000	3.55%	29/9/2025	373,717	0.00%
Massachusetts Institute of Technology	\$250,000	4.68%	1/7/2114	373,505	0.00%
Federal National Mortgage Association	\$350,853	4.00%	1/11/2048	373,482	0.00%
Stryker Corp.	\$350,000	3.38%	1/11/2025	372,900	0.00%
Waste Connections, Inc.	\$366,000	2.60%	1/2/2030	372,847	0.00%
Astrazeneca Finance LLC	\$375,000	0.70%	28/5/2024	372,098	0.00%
Tyson Foods, Inc.	\$300,000	4.55%	2/6/2047	371,834	0.00%
Realty Income Corp.	\$350,000	3.10%	15/12/2029	371,719	0.00%
ViacomCBS, Inc.	\$275,000	5.85%	1/9/2043	371,699	0.00%
Federal Home Loan Mortgage Corp.	\$346,319	3.50%	1/7/2043	371,594	0.00%
Dell International LLC/EMC Corp.	\$243,000	8.10%	15/7/2036	370,898	0.00%
Federal Home Loan Mortgage Corp.	\$347,968	3.50%	1/7/2034	370,603	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates^	\$350,000	3.59%	25/1/2025	370,477	0.00%
Federal National Mortgage Association	\$320,767	6.00%	1/9/2037	370,367	0.00%
MetLife, Inc.	\$350,000	3.60%	10/4/2024	370,207	0.00%
Zoetis, Inc.	\$350,000	3.00%	12/9/2027	370,117	0.00%
Texas Eastern Transmission LP	\$330,000	4.15%	15/1/2048	370,042	0.00%
Government National Mortgage Association	\$332,971	4.50%	20/4/2041	369,996	0.00%
Procter & Gamble Co.	\$350,000	2.70%	2/2/2026	369,995	0.00%
Amazon.com, Inc.	\$375,000	1.20%	3/6/2027	369,965	0.00%
Federal National Mortgage Association	\$346,810	3.50%	1/4/2032	369,956	0.00%
Federal National Mortgage Association	\$335,180	4.50%	1/6/2041	369,228	0.00%
Nationwide Financial Services, Inc.	\$300,000	6.75%	15/5/2037	369,000	0.00%
JPMorgan Chase & Co.^	\$350,000	4.02%	5/12/2024	368,667	0.00%
Bank of New York Mellon Corp.	\$350,000	3.65%	4/2/2024	368,619	0.00%
Ryder System, Inc.	\$350,000	3.65%	18/3/2024	368,400	0.00%
MidAmerican Energy Co.	\$300,000	4.40%	15/10/2044	368,378	0.00%
PepsiCo, Inc.	\$350,000	2.63%	29/7/2029	368,087	0.00%
Caterpillar Financial Services Corp.	\$375,000	0.80%	13/11/2025	367,806	0.00%
Burlington Northern Santa Fe LLC	\$300,000	4.15%	15/12/2048	367,675	0.00%
Government National Mortgage Association	\$339,583	4.00%	20/8/2044	367,672	0.00%
Altria Group, Inc.	\$350,000	3.80%	14/2/2024	367,521	0.00%
State of Mississippi	\$290,000	5.25%	1/11/2034	367,373	0.00%
American Express Co.	\$350,000	3.40%	22/2/2024	366,577	0.00%
Teachers Insurance & Annuity Association of America	\$350,000	3.30%	15/5/2050	366,168	0.00%
Discover Bank^	\$350,000	4.68%	9/8/2028	365,957	0.00%
Merck & Co., Inc.	€300,000	1.38%	2/11/2036	365,287	0.00%
JPMorgan Chase & Co.	\$290,000	7.63%	15/10/2026	365,136	0.00%
Lowe's Cos, Inc.	\$350,000	3.88%	15/9/2023	365,115	0.00%
Comcast Corp.	\$310,000	4.20%	15/8/2034	364,836	0.00%
City of San Antonio TX Electric & Gas Systems Revenue	\$250,000	5.81%	1/2/2041	364,642	0.00%
Nasdaq, Inc.	€300,000	1.75%	28/3/2029	364,533	0.00%
Las Vegas Sands Corp.	\$364,000	2.90%	25/6/2025	364,446	0.00%
HollyFrontier Corp.	\$325,000	5.88%	1/4/2026	364,436	0.00%
Federal National Mortgage Association	\$370,138	1.50%	1/9/2041	364,435	0.00%
Pfizer, Inc.	\$350,000	2.95%	15/3/2024	364,342	0.00%
Federal National Mortgage Association	\$345,797	3.50%	1/1/2026	364,071	0.00%
Arrow Electronics, Inc.	\$349,000	3.25%	8/9/2024	363,984	0.00%
Toyota Motor Credit Corp.	\$350,000	2.90%	17/4/2024	363,948	0.00%
Duke Energy Corp.	\$350,000	3.50%	15/6/2051	363,835	0.00%
Oncor Electric Delivery Co. LLC	\$250,000	7.25%	15/1/2033	363,723	0.00%
Wells Fargo Bank NA	\$250,000	6.60%	15/1/2038	363,504	0.00%
CF Industries, Inc.	\$300,000	5.15%	15/3/2034	363,385	0.00%
Texas Private Activity Bond Surface Transportation Corp.	\$325,000	3.92%	31/12/2049	363,334	0.00%
VF Corp.	\$350,000	2.95%	23/4/2030	363,250	0.00%
Federal National Mortgage Association	\$333,073	4.00%	1/3/2042	363,148	0.00%
City of Houston TX	\$295,000	6.29%	1/3/2032	363,087	0.00%
Government National Mortgage Association	\$342,810	3.50%	20/8/2044	362,897	0.00%
Omega Healthcare Investors, Inc.	\$325,000	5.25%	15/1/2026	362,874	0.00%
Federal National Mortgage Association	\$340,849	3.50%	1/2/2032	362,807	0.00%
Colgate-Palmolive Co.	€300,000	1.38%	6/3/2034	362,678	0.00%
Synchrony Credit Card Master Note Trust	\$350,000	3.47%	15/5/2026	362,646	0.00%
Government National Mortgage Association	\$343,568	3.50%	20/1/2047	362,541	0.00%
General Motors Financial Co., Inc.	\$350,000	2.90%	26/2/2025	362,473	0.00%
UBS Commercial Mortgage Trust 2018^	\$325,000	4.12%	15/3/2051	362,396	0.00%
Comcast Corp.	\$250,000	6.45%	15/3/2037	362,388	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal Home Loan Mortgage Corp.	\$346,179	3.00%	1/5/2027	362,353	0.00%
Fidelity National Information Services, Inc.	€315,000	0.75%	21/5/2023	362,153	0.00%
Bacardi Ltd.	\$275,000	5.30%	15/5/2048	361,638	0.00%
Halliburton Co.	\$350,000	2.92%	1/3/2030	361,474	0.00%
Home Depot, Inc.	\$300,000	4.20%	1/4/2043	361,442	0.00%
PacifiCorp	\$350,000	2.70%	15/9/2030	361,374	0.00%
Fiserv, Inc.	€300,000	1.63%	1/7/2030	361,072	0.00%
Federal National Mortgage Association	\$337,248	4.50%	1/7/2049	360,950	0.00%
Federal Home Loan Mortgage Corp.	\$338,005	3.50%	1/5/2032	360,685	0.00%
Wells Fargo Commercial Mortgage Trust 2018 <sup>^</sup>	\$325,000	4.01%	15/3/2051	360,571	0.00%
Federal National Mortgage Association	\$333,396	4.50%	1/1/2048	360,524	0.00%
Reliance Standard Life Global Funding II	\$350,000	2.50%	30/10/2024	360,051	0.00%
Altria Group, Inc.	\$375,000	4.00%	4/2/2061	359,656	0.00%
Travelers Cos, Inc.	\$300,000	4.00%	30/5/2047	359,586	0.00%
Federal Home Loan Mortgage Corp.	\$343,559	3.00%	1/1/2027	359,369	0.00%
US Bancorp	\$335,000	3.15%	27/4/2027	359,287	0.00%
Equinix, Inc.	\$375,000	3.00%	15/7/2050	358,742	0.00%
PepsiCo, Inc.	\$300,000	4.00%	5/3/2042	358,711	0.00%
Capital One Financial Corp.	\$350,000	3.20%	30/1/2023	358,615	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$370,000	1.35%	25/5/2030	358,517	0.00%
Federal National Mortgage Association	\$341,060	3.00%	1/9/2033	358,465	0.00%
Federal National Mortgage Association	\$342,805	3.00%	1/2/2027	358,447	0.00%
Federal Home Loan Mortgage Corp.	\$331,266	4.00%	1/2/2046	358,114	0.00%
General Motors Financial Co., Inc.	\$350,000	2.70%	20/8/2027	358,011	0.00%
Intel Corp.	\$355,000	3.10%	15/2/2060	357,686	0.00%
Apple, Inc.	\$285,000	4.50%	23/2/2036	357,675	0.00%
Federal National Mortgage Association	\$332,097	3.50%	1/12/2042	357,464	0.00%
Wells Fargo & Co.	€300,000	1.63%	2/6/2025	357,305	0.00%
Government National Mortgage Association	\$341,682	3.00%	20/11/2046	357,137	0.00%
Federal National Mortgage Association	\$368,949	1.50%	1/9/2051	356,960	0.00%
UnitedHealth Group, Inc.	\$240,000	6.63%	15/11/2037	356,896	0.00%
NIKE, Inc.	\$350,000	2.25%	1/5/2023	356,512	0.00%
American Express Co.	\$300,000	4.05%	3/12/2042	356,236	0.00%
Exelon Corp.	\$275,000	5.10%	15/6/2045	356,098	0.00%
Federal National Mortgage Association	\$326,729	4.00%	1/7/2040	356,070	0.00%
Federal Home Loan Mortgage Corp.	\$331,722	3.50%	1/1/2042	355,924	0.00%
Government National Mortgage Association	\$320,272	4.50%	20/7/2041	355,884	0.00%
Oracle Corp.	\$325,000	4.38%	15/5/2055	355,780	0.00%
Federal National Mortgage Association	\$326,381	4.00%	1/9/2040	355,678	0.00%
American Honda Finance Corp.	\$350,000	1.95%	10/5/2023	355,657	0.00%
Lockheed Martin Corp.	\$300,000	4.07%	15/12/2042	355,423	0.00%
Dow Chemical Co.	\$275,000	5.25%	15/11/2041	355,302	0.00%
Trane Technologies Luxembourg Finance SA	\$325,000	3.80%	21/3/2029	355,105	0.00%
Dover Corp.	€300,000	1.25%	9/11/2026	354,880	0.00%
Federal Home Loan Mortgage Corp.	\$338,777	3.00%	1/5/2046	354,821	0.00%
Federal Home Loan Mortgage Corp.	\$325,969	4.00%	1/1/2045	354,647	0.00%
3M Co.	\$325,000	3.38%	1/3/2029	354,590	0.00%
Hess Corp.	\$325,000	4.30%	1/4/2027	354,520	0.00%
Bank of America Corp.	\$250,000	5.88%	7/2/2042	354,131	0.00%
Massachusetts Institute of Technology	\$200,000	5.60%	1/7/2111	354,099	0.00%
AmerisourceBergen Corp.	\$350,000	2.70%	15/3/2031	354,069	0.00%
Keysight Technologies, Inc.	\$327,000	4.55%	30/10/2024	353,851	0.00%
Federal Home Loan Mortgage Corp.	\$341,441	2.50%	1/8/2027	353,816	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$350,000	1.76%	25/3/2028	353,689	0.00%
Federal Home Loan Mortgage Corp.	\$336,889	3.00%	1/10/2030	353,389	0.00%
Liberty Mutual Finance Europe DAC	€300,000	1.75%	27/3/2024	353,323	0.00%
General Motors Financial Co., Inc.	\$350,000	1.70%	18/8/2023	353,318	0.00%
Baxter International, Inc.	€300,000	1.30%	30/5/2025	353,247	0.00%
Cameron LNG LLC	\$325,000	3.70%	15/1/2039	352,808	0.00%
Federal National Mortgage Association	\$338,752	2.50%	1/11/2036	352,746	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$310,000	3.54%	25/3/2034	352,650	0.00%
Morgan Stanley	\$325,000	3.88%	27/1/2026	352,343	0.00%
DTE Electric Co.	\$300,000	4.00%	1/4/2043	352,335	0.00%
Federal Home Loan Mortgage Corp.	\$327,583	3.50%	1/6/2045	352,092	0.00%
Medtronic Global Holdings SCA	€300,000	1.00%	2/7/2031	352,026	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2012	\$350,432	2.86%	15/11/2045	351,966	0.00%
City of New York NY	\$250,000	6.27%	1/12/2037	351,564	0.00%
Linde, Inc.	€300,000	1.20%	12/2/2024	351,499	0.00%
Cargill, Inc.	€300,000	2.50%	15/2/2023	351,446	0.00%
Kansas City Southern	\$275,000	4.95%	15/8/2045	351,287	0.00%
American Express Co.	\$340,000	2.50%	30/7/2024	351,195	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
CubeSmart LP	\$350,000	2.25%	15/12/2028	351,134	0.00%
McDonald's Corp.	€300,000	0.90%	15/6/2026	350,711	0.00%
Energy Transfer LP	\$325,000	5.88%	15/1/2024	350,706	0.00%
United Airlines 2020-1 Class B Pass Through Trust	\$336,750	4.88%	15/1/2026	350,593	0.00%
Federal National Mortgage Association	\$350,000	1.78%	25/5/2030	350,583	0.00%
Berkshire Hathaway, Inc.	€300,000	1.30%	15/3/2024	350,521	0.00%
Kimberly-Clark Corp.	\$340,000	2.88%	7/2/2050	350,390	0.00%
American Honda Finance Corp.	\$350,000	0.88%	7/7/2023	350,375	0.00%
Novant Health, Inc.	\$325,000	3.32%	1/11/2061	350,084	0.00%
PPG Industries, Inc.	€300,000	0.88%	3/11/2025	349,945	0.00%
Federal Home Loan Mortgage Corp.	\$333,634	3.00%	1/8/2029	349,926	0.00%
Goldman Sachs Group, Inc.	\$325,000	3.85%	26/1/2027	349,914	0.00%
Owl Rock Capital Corp.	\$336,000	4.00%	30/3/2025	349,878	0.00%
Citigroup, Inc.	\$257,000	6.13%	25/8/2036	349,844	0.00%
Laboratory Corp. of America Holdings	\$331,000	3.60%	1/2/2025	349,581	0.00%
MPLX LP	\$350,000	2.65%	15/8/2030	349,392	0.00%
Stryker Corp.	€300,000	1.13%	30/11/2023	349,390	0.00%
Toyota Motor Credit Corp.	\$350,000	0.35%	14/10/2022	349,350	0.00%
Federal National Mortgage Association	\$323,036	4.50%	1/11/2047	349,321	0.00%
JPMorgan Chase & Co.^	\$350,000	0.70%	16/3/2024	349,312	0.00%
Consolidated Edison Co. of New York, Inc.	\$250,000	6.30%	15/8/2037	349,305	0.00%
CubeSmart LP	\$350,000	2.50%	15/2/2032	349,296	0.00%
Ares Capital Corp.	\$350,000	2.88%	15/6/2028	349,111	0.00%
Bristol-Myers Squibb Co.	\$325,000	3.20%	15/6/2026	348,948	0.00%
Amazon.com, Inc.	\$350,000	0.40%	3/6/2023	348,934	0.00%
Cardinal Health, Inc.	\$325,000	3.75%	15/9/2025	348,648	0.00%
Teledyne Technologies, Inc.	\$350,000	0.65%	1/4/2023	348,330	0.00%
Hormel Foods Corp.	\$355,000	1.80%	11/6/2030	348,168	0.00%
Amphenol Technologies Holding GmbH	€300,000	0.75%	4/5/2026	348,165	0.00%
PPL Electric Utilities Corp.	\$275,000	4.75%	15/7/2043	348,057	0.00%
Federal National Mortgage Association	\$326,128	3.50%	1/5/2032	347,894	0.00%
Duke Energy Carolinas LLC	\$250,000	6.00%	15/1/2038	347,829	0.00%
Federal National Mortgage Association	\$323,926	3.50%	1/6/2043	347,448	0.00%
Hormel Foods Corp.	\$350,000	0.65%	3/6/2024	347,365	0.00%
Honeywell International, Inc.	€300,000	1.30%	22/2/2023	347,364	0.00%
Government National Mortgage Association	\$318,231	4.00%	20/1/2041	347,295	0.00%
Government National Mortgage Association	\$325,026	3.50%	15/1/2042	347,157	0.00%
Illinois Tool Works, Inc.	€300,000	1.25%	22/5/2023	346,866	0.00%
Bristol-Myers Squibb Co.	\$325,000	3.25%	1/8/2042	346,796	0.00%
CSAIL 2016-C7 Commercial Mortgage Trust	\$325,000	3.50%	15/11/2049	346,681	0.00%
Comcast Corp.	\$325,000	3.15%	1/3/2026	346,642	0.00%
Verizon Communications, Inc.	\$326,000	3.38%	15/2/2025	346,498	0.00%
McDonald's Corp.	€300,000	0.63%	29/1/2024	346,461	0.00%
Honeywell International, Inc.	\$250,000	5.38%	1/3/2041	346,352	0.00%
Federal National Mortgage Association	\$320,456	4.00%	1/1/2046	346,317	0.00%
UnitedHealth Group, Inc.	\$300,000	3.70%	15/8/2049	346,313	0.00%
Trane Technologies Luxembourg Finance SA	\$325,000	3.50%	21/3/2026	346,301	0.00%
Hasbro, Inc.	\$250,000	6.35%	15/3/2040	346,160	0.00%
Federal National Mortgage Association	\$334,084	2.50%	1/9/2027	346,077	0.00%
GS Mortgage Securities Trust 2017	\$324,000	3.66%	10/8/2050	345,871	0.00%
Government National Mortgage Association	\$322,232	3.50%	20/10/2041	345,670	0.00%
AvalonBay Communities, Inc.	\$325,000	3.45%	1/6/2025	345,432	0.00%
Enterprise Products Operating LLC	\$320,000	3.95%	31/1/2060	345,408	0.00%
Federal Home Loan Mortgage Corp.	\$327,868	3.00%	1/4/2043	345,350	0.00%
BlackRock, Inc.	\$350,000	1.90%	28/1/2031	345,075	0.00%
Kimberly-Clark Corp.	\$325,000	3.05%	15/8/2025	345,018	0.00%
Los Angeles Department of Water & Power Power System Revenue	\$250,000	5.72%	1/7/2039	344,936	0.00%
State of California	\$300,000	4.60%	1/4/2038	344,597	0.00%
Dow Chemical Co.	\$350,000	2.10%	15/11/2030	344,267	0.00%
Flex Ltd.	\$330,000	5.00%	15/2/2023	344,174	0.00%
Medtronic Global Holdings SCA	€300,000	0.38%	7/3/2023	343,724	0.00%
State of California	\$200,000	7.60%	1/11/2040	343,715	0.00%
Cummins, Inc.	\$350,000	0.75%	1/9/2025	343,669	0.00%
Southern Co. Gas Capital Corp.	\$300,000	4.40%	1/6/2043	343,542	0.00%
Regency Centers LP	\$290,000	4.40%	1/2/2047	343,541	0.00%
General Mills, Inc.	€300,000	0.45%	15/1/2026	343,435	0.00%
Parker-Hannifin Corp.	\$300,000	4.20%	21/11/2034	343,405	0.00%
Federal National Mortgage Association	\$325,497	3.50%	1/10/2049	343,335	0.00%
Chubb INA Holdings, Inc.	€300,000	0.30%	15/12/2024	343,230	0.00%
General Motors Financial Co., Inc.	£250,000	2.35%	3/9/2025	343,187	0.00%
Federal National Mortgage Association	\$334,736	2.00%	1/11/2031	343,170	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
PacifiCorp	\$250,000	6.00%	15/1/2039	342,904	0.00%
3M Co.	\$300,000	3.63%	15/10/2047	342,868	0.00%
Consolidated Edison Co. of New York, Inc.	\$250,000	6.20%	15/6/2036	342,849	0.00%
Merck & Co., Inc.	\$350,000	0.75%	24/2/2026	342,848	0.00%
Agilent Technologies, Inc.	\$350,000	2.10%	4/6/2030	342,714	0.00%
Government National Mortgage Association	\$326,598	3.00%	20/1/2046	342,607	0.00%
International Business Machines Corp.	\$325,000	3.63%	12/2/2024	342,494	0.00%
Thermo Fisher Scientific, Inc.	€300,000	0.50%	1/3/2028	342,201	0.00%
Amgen, Inc.	\$325,000	3.13%	1/5/2025	342,148	0.00%
Toyota Motor Credit Corp.	\$350,000	0.80%	16/10/2025	341,867	0.00%
Government National Mortgage Association	\$318,511	4.00%	20/1/2047	341,750	0.00%
Bank of America NA	\$250,000	6.00%	15/10/2036	341,645	0.00%
Trane Technologies Luxembourg Finance SA	\$275,000	4.50%	21/3/2049	341,455	0.00%
American Equity Investment Life Holding Co.	\$300,000	5.00%	15/6/2027	341,207	0.00%
UBS Commercial Mortgage Trust 2018	\$300,000	4.45%	15/12/2051	341,192	0.00%
DH Europe Finance II Sarl	€300,000	0.45%	18/3/2028	341,122	0.00%
US Bancorp	\$325,000	3.38%	5/2/2024	340,796	0.00%
Best Buy Co., Inc.	\$300,000	4.45%	1/10/2028	340,557	0.00%
Crown Castle International Corp.	\$310,000	4.00%	15/11/2049	340,322	0.00%
Smithfield Foods, Inc.	\$350,000	2.63%	13/9/2031	340,209	0.00%
LYB International Finance III LLC	\$295,000	4.20%	15/10/2049	340,207	0.00%
Southern Co. ^	\$340,000	3.75%	15/9/2051	340,038	0.00%
Lennar Corp.	\$300,000	4.75%	29/11/2027	339,984	0.00%
Massachusetts School Building Authority	\$325,000	3.40%	15/10/2040	339,958	0.00%
Exxon Mobil Corp.	\$325,000	3.18%	15/3/2024	339,862	0.00%
Benchmark 2018-B6 Mortgage Trust	\$300,000	4.26%	10/10/2051	339,381	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$320,000	2.60%	25/9/2029	339,279	0.00%
Boeing Co.	\$335,000	2.95%	1/2/2030	339,247	0.00%
John Deere Capital Corp.	\$340,000	0.25%	17/1/2023	339,067	0.00%
Federal Home Loan Mortgage Corp.	\$318,072	3.50%	1/12/2046	339,043	0.00%
Quest Diagnostics, Inc.	\$300,000	4.20%	30/6/2029	339,013	0.00%
Citigroup, Inc. ^	\$325,000	4.04%	1/6/2024	338,974	0.00%
Virginia Electric & Power Co.	\$325,000	3.45%	15/2/2024	338,734	0.00%
Federal National Mortgage Association ^	\$325,000	3.14%	25/11/2027	338,422	0.00%
Conagra Brands, Inc.	\$250,000	5.40%	1/11/2048	338,007	0.00%
Federal National Mortgage Association	\$316,792	4.00%	1/7/2050	337,966	0.00%
Boeing Co.	\$335,000	3.25%	1/2/2035	337,622	0.00%
Government National Mortgage Association	\$311,649	4.00%	20/10/2044	337,427	0.00%
Becton Dickinson & Co.	\$350,000	1.96%	11/2/2031	337,344	0.00%
Government National Mortgage Association	\$318,665	3.50%	20/11/2044	337,337	0.00%
Federal Home Loan Mortgage Corp.	\$321,549	3.00%	1/2/2031	337,130	0.00%
Amazon.com, Inc.	\$350,000	2.70%	3/6/2060	336,899	0.00%
Air Lease Corp.	\$325,000	3.88%	3/7/2023	336,803	0.00%
Lockheed Martin Corp.	\$294,000	3.80%	1/3/2045	336,793	0.00%
Comcast Corp.	€300,000	0.00%	14/9/2026	336,706	0.00%
Broadridge Financial Solutions, Inc.	\$325,000	2.90%	1/12/2029	335,817	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates ^	\$321,639	3.06%	25/8/2024	335,549	0.00%
Ford Credit Floorplan Master Owner Trust A	\$300,000	4.06%	15/11/2030	335,434	0.00%
Delta Air Lines, Inc.	\$293,000	7.00%	1/5/2025	335,291	0.00%
Southern California Gas Co.	\$300,000	3.75%	15/9/2042	335,225	0.00%
Trustees of the University of Pennsylvania	\$350,000	2.40%	1/10/2050	334,856	0.00%
Merck & Co., Inc.	\$350,000	1.45%	24/6/2030	334,793	0.00%
Federal National Mortgage Association	\$298,404	5.00%	1/10/2041	334,741	0.00%
Federal National Mortgage Association	\$317,227	3.50%	1/7/2050	334,612	0.00%
Stanley Black & Decker, Inc.	\$250,000	4.85%	15/11/2048	334,296	0.00%
Kinder Morgan, Inc.	\$300,000	4.30%	1/3/2028	333,987	0.00%
Federal Home Loan Mortgage Corp.	\$312,632	3.50%	1/4/2045	333,926	0.00%
SC Johnson & Son, Inc.	\$250,000	4.75%	15/10/2046	333,783	0.00%
American Financial Group, Inc.	\$279,000	5.25%	2/4/2030	333,583	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$325,000	2.03%	25/9/2028	333,504	0.00%
Boston Scientific Corp.	\$300,000	4.00%	1/3/2029	333,161	0.00%
Federal National Mortgage Association	\$300,904	5.00%	1/12/2048	332,968	0.00%
Cheniere Corpus Christi Holdings LLC	\$300,000	5.88%	31/3/2025	332,927	0.00%
Government National Mortgage Association	\$315,303	3.50%	20/4/2046	332,715	0.00%
City of San Francisco CA Public Utilities Commission Water Revenue	\$200,000	6.95%	1/11/2050	332,645	0.00%
Southwestern Electric Power Co.	\$300,000	4.10%	15/9/2028	332,197	0.00%
Federal National Mortgage Association	\$310,343	4.50%	1/6/2049	332,154	0.00%
Oncor Electric Delivery Co. LLC	\$250,000	5.25%	30/9/2040	331,961	0.00%
Southern Co. Gas Capital Corp.	\$300,000	3.95%	1/10/2046	331,911	0.00%
Federal Home Loan Mortgage Corp.	\$313,675	3.50%	1/2/2033	331,732	0.00%
Public Storage	€300,000	0.88%	24/1/2032	331,707	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Freddie Mac Multifamily Structured Pass Through Certificates^	\$300,000	3.12%	25/10/2031	331,561	0.00%
PayPal Holdings, Inc.	\$315,000	2.65%	1/10/2026	331,325	0.00%
PepsiCo, Inc.	€300,000	1.05%	9/10/2050	331,258	0.00%
Federal Home Loan Mortgage Corp.	\$315,626	3.00%	1/3/2031	330,920	0.00%
Marathon Oil Corp.	\$250,000	6.60%	1/10/2037	330,829	0.00%
Kinder Morgan Energy Partners LP	\$250,000	6.38%	1/3/2041	330,725	0.00%
Benchmark 2018-B2 Mortgage Trust^	\$300,000	3.88%	15/2/2051	330,492	0.00%
Welltower, Inc.	£200,000	4.50%	1/12/2034	330,409	0.00%
Federal National Mortgage Association	\$303,070	4.00%	1/3/2041	330,315	0.00%
PepsiCo, Inc.	€300,000	0.40%	9/10/2032	330,011	0.00%
Federal Home Loan Mortgage Corp.	\$318,172	3.00%	1/8/2049	329,968	0.00%
Government National Mortgage Association	\$306,946	3.50%	20/9/2043	329,802	0.00%
Federal Home Loan Mortgage Corp.	\$322,864	2.50%	1/4/2050	329,695	0.00%
Life Storage LP	\$300,000	3.88%	15/12/2027	329,569	0.00%
Duke Energy Carolinas LLC	\$300,000	3.45%	15/4/2051	329,285	0.00%
Crown Castle International Corp.	\$315,000	3.20%	1/9/2024	329,242	0.00%
Government National Mortgage Association	\$302,379	4.00%	20/1/2044	328,839	0.00%
ONEOK Partners LP	\$250,000	6.65%	1/10/2036	328,572	0.00%
Visa, Inc.	\$325,000	2.05%	15/4/2030	328,551	0.00%
Constellation Brands, Inc.	\$300,000	3.75%	1/5/2050	328,327	0.00%
Realty Income Corp.	\$325,000	2.20%	15/6/2028	328,280	0.00%
Metropolitan Transportation Authority	\$250,000	5.87%	15/11/2039	328,273	0.00%
Abbott Laboratories	\$314,000	3.40%	30/11/2023	328,108	0.00%
Huntington National Bank	\$325,000	1.80%	3/2/2023	327,921	0.00%
Goldman Sachs Group, Inc.^	CA(\$425,000	2.01%	28/2/2029	327,698	0.00%
Mass General Brigham, Inc.	\$300,000	3.34%	1/7/2060	327,543	0.00%
CenterPoint Energy Houston Electric LLC	\$275,000	3.95%	1/3/2048	327,413	0.00%
Los Angeles Unified School District	\$235,000	6.76%	1/7/2034	327,119	0.00%
Government National Mortgage Association	\$306,717	4.00%	20/6/2047	326,948	0.00%
Federal National Mortgage Association	\$296,598	4.50%	1/8/2041	326,742	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates^	\$300,000	3.43%	25/1/2027	326,721	0.00%
Eli Lilly & Co.	€300,000	1.13%	14/9/2051	326,538	0.00%
Aetna, Inc.	\$225,000	6.75%	15/12/2037	326,524	0.00%
Dollar General Corp.	\$300,000	4.15%	1/11/2025	326,335	0.00%
AT&T, Inc.	\$250,000	5.55%	15/8/2041	326,296	0.00%
Georgia Power Co.	\$285,000	4.30%	15/3/2042	326,251	0.00%
Federal National Mortgage Association	\$306,153	3.50%	1/10/2035	326,125	0.00%
Federal National Mortgage Association	\$324,510	1.50%	1/7/2035	326,046	0.00%
Pacific Gas & Electric Co.	\$325,000	3.00%	15/6/2028	325,640	0.00%
CMS Energy Corp.^	\$300,000	4.75%	1/6/2050	325,569	0.00%
Brixmor Operating Partnership LP	\$300,000	4.13%	15/6/2026	325,398	0.00%
Federal National Mortgage Association	\$300,000	2.98%	25/8/2029	325,388	0.00%
Federal National Mortgage Association	\$311,177	3.00%	1/12/2026	325,376	0.00%
Coca-Cola Co.	€300,000	0.38%	15/3/2033	325,366	0.00%
Becton Dickinson Euro Finance Sarl	€300,000	1.34%	13/8/2041	325,128	0.00%
American Water Capital Corp.	\$275,000	4.15%	1/6/2049	325,125	0.00%
Federal Home Loan Mortgage Corp.	\$303,432	4.50%	1/6/2048	324,918	0.00%
UnitedHealth Group, Inc.	\$300,000	3.25%	15/5/2051	324,888	0.00%
NextEra Energy Capital Holdings, Inc.	\$315,000	2.75%	1/11/2029	324,866	0.00%
Public Service Enterprise Group, Inc.	\$350,000	1.60%	15/8/2030	324,782	0.00%
Waste Connections, Inc.	\$300,000	3.50%	1/5/2029	324,762	0.00%
Pharmacia LLC	\$250,000	6.60%	1/12/2028	324,538	0.00%
ONEOK, Inc.	\$300,000	4.00%	13/7/2027	324,466	0.00%
Markel Corp.	\$300,000	3.35%	17/9/2029	324,106	0.00%
Johnson Controls International plc	\$247,000	5.13%	14/9/2045	323,851	0.00%
Evergy Kansas Central, Inc.	\$300,000	3.45%	15/4/2050	323,663	0.00%
Maxim Integrated Products, Inc.	\$300,000	3.45%	15/6/2027	323,663	0.00%
Kirby Corp.	\$300,000	4.20%	1/3/2028	323,569	0.00%
Metropolitan Transportation Authority	\$200,000	7.34%	15/11/2039	323,436	0.00%
Federal National Mortgage Association	\$301,941	3.50%	1/1/2045	323,394	0.00%
Camden Property Trust	\$310,000	2.80%	15/5/2030	323,337	0.00%
BANK 2017	\$300,000	3.75%	15/9/2060	323,252	0.00%
San Diego Gas & Electric Co.	\$290,000	3.75%	1/6/2047	322,964	0.00%
Office Properties Income Trust	\$325,000	2.65%	15/6/2026	322,961	0.00%
Federal National Mortgage Association	\$303,781	3.50%	1/7/2029	322,926	0.00%
JPMorgan Chase & Co.^	\$300,000	3.54%	1/5/2028	322,858	0.00%
Federal National Mortgage Association	\$300,562	3.50%	1/10/2044	322,765	0.00%
BANK 2017	\$300,000	3.39%	15/6/2060	322,674	0.00%
Consolidated Edison Co. of New York, Inc.	\$300,000	3.35%	1/4/2030	322,668	0.00%
Synchrony Financial	\$300,000	3.95%	1/12/2027	322,558	0.00%
Humana, Inc.	\$250,000	4.95%	1/10/2044	322,420	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Government National Mortgage Association	\$311,260	2.50%	20/2/2043	322,011	0.00%
Kellogg Co.	\$260,000	4.50%	1/4/2046	321,635	0.00%
Parker-Hannifin Corp.	\$275,000	4.10%	1/3/2047	321,603	0.00%
Government National Mortgage Association	\$306,304	3.50%	20/5/2048	321,487	0.00%
Enterprise Products Operating LLC	\$280,000	4.45%	15/2/2043	321,468	0.00%
Federal Home Loan Mortgage Corp.	\$312,314	2.50%	1/10/2046	321,312	0.00%
Sysco Corp.	\$275,000	4.50%	1/4/2046	321,207	0.00%
Charles Schwab Corp.	\$300,000	3.20%	2/3/2027	321,134	0.00%
Northwestern Mutual Life Insurance Co.	\$300,000	3.45%	30/3/2051	320,889	0.00%
DBJPM 17-C6 Mortgage Trust	\$300,000	3.33%	10/6/2050	320,710	0.00%
UnitedHealth Group, Inc.	\$300,000	3.10%	15/3/2026	320,702	0.00%
Prologis Euro Finance LLC	€300,000	1.50%	10/9/2049	320,630	0.00%
Government National Mortgage Association	\$296,103	4.00%	20/12/2044	320,595	0.00%
Amphenol Corp.	\$310,000	2.80%	15/2/2030	320,544	0.00%
University of Virginia	\$300,000	3.23%	1/9/2119	320,363	0.00%
Lowe's Cos, Inc.	\$300,000	3.10%	3/5/2027	320,174	0.00%
Federal National Mortgage Association	\$308,671	2.50%	1/9/2036	320,173	0.00%
Citigroup Commercial Mortgage Trust 2016	\$300,000	3.62%	10/2/2049	319,867	0.00%
Citadel LP	\$300,000	4.88%	15/1/2027	319,613	0.00%
Vontier Corp.	\$325,000	1.80%	1/4/2026	319,395	0.00%
Duke Energy Corp.	\$300,000	3.40%	15/6/2029	319,345	0.00%
Federal National Mortgage Association	\$310,628	2.50%	1/10/2040	319,311	0.00%
Hormel Foods Corp.	\$300,000	3.05%	3/6/2051	319,272	0.00%
Metropolitan Life Global Funding I	\$300,000	3.00%	19/9/2027	319,103	0.00%
Cigna Corp.	\$310,000	3.00%	15/7/2023	318,989	0.00%
Chevron Corp.	\$300,000	3.08%	11/5/2050	318,764	0.00%
Consolidated Edison Co. of New York, Inc.	\$300,000	3.60%	15/6/2061	318,646	0.00%
Verizon Communications, Inc.	CA(\$375,000)	4.05%	22/3/2051	318,623	0.00%
Southern California Gas Co.	\$310,000	2.55%	1/2/2030	318,518	0.00%
Columbia Pipeline Group, Inc.	\$240,000	5.80%	1/6/2045	318,305	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$325,000	1.48%	25/4/2030	318,281	0.00%
Synchrony Financial	\$300,000	4.25%	15/8/2024	317,945	0.00%
Omega Healthcare Investors, Inc.	\$306,000	3.63%	1/10/2029	317,929	0.00%
Pfizer, Inc.	\$325,000	1.70%	28/5/2030	317,898	0.00%
Energy Transfer LP	\$275,000	5.35%	15/5/2045	317,804	0.00%
Federal National Mortgage Association^	\$300,000	2.96%	25/2/2027	317,667	0.00%
PNC Financial Services Group, Inc.	\$300,000	3.90%	29/4/2024	317,583	0.00%
CenterPoint Energy Houston Electric LLC	\$255,000	4.25%	1/2/2049	317,501	0.00%
Principal Financial Group, Inc.	\$300,000	3.40%	15/5/2025	317,062	0.00%
Private Export Funding Corp.	\$325,000	1.40%	15/7/2028	317,016	0.00%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$325,000	3.50%	1/6/2041	316,776	0.00%
Federal National Mortgage Association	\$281,345	5.50%	1/12/2032	316,768	0.00%
Government National Mortgage Association	\$285,876	4.50%	20/10/2043	316,768	0.00%
US Bancorp	\$300,000	3.00%	30/7/2029	316,687	0.00%
Federal National Mortgage Association^	\$294,043	3.07%	25/6/2027	316,623	0.00%
Federal National Mortgage Association	\$295,008	3.50%	1/12/2040	316,456	0.00%
Federal National Mortgage Association	\$289,881	4.50%	1/4/2046	316,338	0.00%
Federal Home Loan Mortgage Corp.	\$294,570	4.00%	1/7/2038	316,006	0.00%
HP, Inc.	\$300,000	3.00%	17/6/2027	315,720	0.00%
Federal National Mortgage Association	\$291,961	4.50%	1/3/2048	315,717	0.00%
Prudential Financial, Inc.^	\$300,000	5.20%	15/3/2044	315,691	0.00%
Kroger Co.	\$300,000	4.00%	1/2/2024	315,660	0.00%
Federal Home Loan Mortgage Corp.	\$292,424	4.00%	1/1/2049	315,350	0.00%
Metropolitan Life Global Funding I	\$300,000	3.60%	11/1/2024	315,344	0.00%
Walt Disney Co.	\$225,000	6.20%	15/12/2034	314,967	0.00%
Coca-Cola Co.	\$325,000	1.65%	1/6/2030	314,876	0.00%
Devon Energy Corp.	\$250,000	5.60%	15/7/2041	314,723	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$300,000	2.67%	25/3/2026	314,643	0.00%
Public Service Co. of Colorado	\$300,000	3.20%	1/3/2050	314,622	0.00%
AbbVie, Inc.	\$300,000	3.75%	14/11/2023	314,438	0.00%
Amgen, Inc.	£200,000	4.00%	13/9/2029	314,437	0.00%
Host Hotels & Resorts LP	\$325,000	2.90%	15/12/2031	314,330	0.00%
Government National Mortgage Association	\$277,725	5.00%	20/9/2039	314,226	0.00%
Government National Mortgage Association	\$296,847	4.50%	20/12/2048	314,005	0.00%
Florida Power & Light Co.	\$300,000	2.85%	1/4/2025	313,939	0.00%
Government National Mortgage Association	\$296,400	3.00%	20/11/2042	313,582	0.00%
Assured Guaranty US Holdings, Inc.	\$300,000	3.15%	15/6/2031	313,563	0.00%
Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.	\$275,000	4.08%	15/12/2047	313,528	0.00%
Kinder Morgan, Inc.	\$260,000	5.30%	1/12/2034	313,420	0.00%
Federal National Mortgage Association	\$309,821	2.00%	1/4/2041	313,285	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
UnitedHealth Group, Inc.	\$300,000	3.05%	15/5/2041	313,276	0.00%
Northrop Grumman Corp.	\$300,000	2.93%	15/1/2025	313,110	0.00%
Boeing Co.	\$225,000	6.88%	15/3/2039	313,022	0.00%
Lincoln National Corp.	\$300,000	3.05%	15/1/2030	313,009	0.00%
Federal National Mortgage Association	\$289,213	4.50%	1/1/2049	312,992	0.00%
Federal National Mortgage Association	\$290,925	3.50%	1/6/2042	312,851	0.00%
Philip Morris International, Inc.	\$300,000	2.75%	25/2/2026	312,834	0.00%
Microchip Technology, Inc.	\$300,000	4.33%	1/6/2023	312,782	0.00%
Federal National Mortgage Association	\$293,280	3.50%	1/11/2033	312,778	0.00%
Assured Guaranty US Holdings, Inc.	\$300,000	3.60%	15/9/2051	312,478	0.00%
Altria Group, Inc.	\$300,000	4.45%	6/5/2050	312,284	0.00%
WR Berkley Corp.	\$250,000	4.75%	1/8/2044	312,276	0.00%
Kroger Co.	\$300,000	2.65%	15/10/2026	311,946	0.00%
Public Service Co. of New Hampshire	\$300,000	3.50%	1/11/2023	311,865	0.00%
Public Service Co. of Colorado	\$275,000	3.80%	15/6/2047	311,834	0.00%
State of Connecticut	\$240,000	5.85%	15/3/2032	311,793	0.00%
Indiana Michigan Power Co.	\$300,000	3.25%	1/5/2051	311,675	0.00%
American International Group, Inc.	\$250,000	4.38%	30/6/2050	311,342	0.00%
National Retail Properties, Inc.	\$300,000	3.50%	15/4/2051	311,101	0.00%
GLP Capital LP/GLP Financing II, Inc.	\$300,000	3.35%	1/9/2024	311,084	0.00%
American Water Capital Corp.	\$300,000	2.80%	1/5/2030	310,916	0.00%
Boeing Co.	\$300,000	3.75%	1/2/2050	310,863	0.00%
Mondelez International, Inc.	\$300,000	2.75%	13/4/2030	310,843	0.00%
Federal National Mortgage Association	\$276,757	5.00%	1/2/2036	310,817	0.00%
Government National Mortgage Association	\$293,012	4.00%	20/4/2048	310,752	0.00%
Benchmark 2018-B8 Mortgage Trust <sup>^</sup>	\$275,000	4.53%	15/1/2052	310,612	0.00%
BANK 2018 <sup>^</sup>	\$275,000	4.22%	15/8/2061	310,091	0.00%
US Bancorp	\$300,000	2.40%	30/7/2024	310,031	0.00%
Valero Energy Corp.	\$225,000	7.50%	15/4/2032	309,857	0.00%
Georgia-Pacific LLC	\$200,000	8.88%	15/5/2031	309,798	0.00%
Federal National Mortgage Association	\$290,983	4.00%	1/12/2048	309,751	0.00%
AT&T, Inc.	\$250,000	5.15%	15/3/2042	309,655	0.00%
SSM Health Care Corp.	\$300,000	3.69%	1/6/2023	309,449	0.00%
Diamondback Energy, Inc.	\$300,000	3.13%	24/3/2031	309,333	0.00%
CF Industries, Inc.	\$300,000	3.45%	1/6/2023	309,232	0.00%
CCRE24 Commercial Mortgage Trust 2015	\$291,000	3.70%	10/8/2048	309,158	0.00%
Federal National Mortgage Association	\$288,294	4.00%	1/1/2050	309,108	0.00%
Federal National Mortgage Association	\$286,426	3.50%	1/1/2042	308,840	0.00%
Metropolitan Water Reclamation District of Greater Chicago	\$225,000	5.72%	1/12/2038	308,535	0.00%
Norfolk Southern Corp.	\$300,000	2.55%	1/11/2029	308,440	0.00%
American Express Credit Account Master Trust	\$300,000	3.01%	15/10/2025	308,422	0.00%
Ascension Health	\$250,000	3.95%	15/11/2046	307,988	0.00%
Federal National Mortgage Association	\$276,470	5.00%	1/11/2033	307,696	0.00%
HCA, Inc.	\$300,000	3.50%	15/7/2051	307,546	0.00%
Entergy Louisiana LLC	\$300,000	2.40%	1/10/2026	307,481	0.00%
Duke Energy Carolinas LLC	\$300,000	2.55%	15/4/2031	307,334	0.00%
Alabama Power Co.	\$300,000	3.13%	15/7/2051	307,308	0.00%
Dominion Energy, Inc.	\$250,000	5.25%	1/8/2033	307,296	0.00%
Federal Home Loan Mortgage Corp.	\$284,252	4.00%	1/10/2045	307,290	0.00%
Leidos, Inc.	\$300,000	2.95%	15/5/2023	307,192	0.00%
JPMorgan Chase & Co.	\$300,000	2.97%	15/1/2023	307,150	0.00%
Fifth Third Bank NA	\$300,000	2.25%	1/2/2027	307,012	0.00%
Lowe's Cos, Inc.	\$300,000	2.63%	1/4/2031	306,996	0.00%
General Mills, Inc.	\$275,000	4.20%	17/4/2028	306,936	0.00%
Southern Power Co.	\$250,000	5.15%	15/9/2041	306,907	0.00%
ITC Holdings Corp.	\$300,000	2.95%	14/5/2030	306,878	0.00%
Southern Co. Gas Capital Corp.	\$300,000	2.45%	1/10/2023	306,725	0.00%
American Campus Communities Operating Partnership LP	\$300,000	2.85%	1/2/2030	306,694	0.00%
Southern California Edison Co.	\$250,000	4.88%	1/3/2049	306,682	0.00%
Government National Mortgage Association	\$277,541	5.00%	15/12/2034	306,654	0.00%
Union Pacific Corp.	\$300,000	2.40%	5/2/2030	306,618	0.00%
Santander Holdings USA, Inc.	\$300,000	3.40%	18/1/2023	306,616	0.00%
Federal National Mortgage Association	\$295,951	2.50%	1/3/2027	306,575	0.00%
American Airlines 2016-2 Class AA Pass Through Trust	\$305,800	3.20%	15/6/2028	306,468	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$275,000	3.60%	25/1/2028	306,175	0.00%
Micron Technology, Inc.	\$300,000	3.48%	1/11/2051	305,975	0.00%
MPLX LP	\$250,000	5.20%	1/3/2047	305,955	0.00%
Boeing Co.	\$300,000	2.70%	1/2/2027	305,848	0.00%
Citigroup, Inc. <sup>^</sup>	\$250,000	4.28%	24/4/2048	305,843	0.00%
Wells Fargo Commercial Mortgage Trust 2017 <sup>^</sup>	\$286,000	3.67%	15/7/2050	305,796	0.00%
ONEOK, Inc.	\$295,000	3.40%	1/9/2029	305,720	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Georgia Power Co.	\$300,000	2.10%	30/7/2023	305,493	0.00%
Lockheed Martin Corp.	\$250,000	4.50%	15/5/2036	305,474	0.00%
Benchmark 2018-B3 Mortgage Trust	\$275,000	4.03%	10/4/2051	305,452	0.00%
Federal National Mortgage Association	\$296,380	2.50%	1/10/2022	305,416	0.00%
Federal National Mortgage Association	\$292,055	3.00%	1/3/2030	305,381	0.00%
Duke Energy Corp.	\$300,000	3.30%	15/6/2041	305,270	0.00%
FMR LLC	\$250,000	4.95%	1/2/2033	305,248	0.00%
Federal Home Loan Mortgage Corp.	\$284,372	3.50%	1/8/2042	305,226	0.00%
Chevron Corp.	\$300,000	2.00%	11/5/2027	305,157	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$300,000	2.36%	25/10/2036	304,948	0.00%
UnitedHealth Group, Inc.	\$300,000	2.30%	15/5/2031	304,796	0.00%
Hewlett Packard Enterprise Co.	\$300,000	2.25%	1/4/2023	304,696	0.00%
Bunge Ltd. Finance Corp.	\$300,000	2.75%	14/5/2031	304,575	0.00%
Essential Utilities, Inc.	\$300,000	2.70%	15/4/2030	304,364	0.00%
L3Harris Technologies, Inc.	\$250,000	4.85%	27/4/2035	304,206	0.00%
Omnicom Group, Inc.	\$300,000	2.60%	1/8/2031	304,100	0.00%
Devon Energy Corp.	\$250,000	5.00%	15/6/2045	303,881	0.00%
Pennsylvania State University	\$300,000	2.79%	1/9/2043	303,662	0.00%
STERIS Irish FinCo UnLtd Co.	\$300,000	2.70%	15/3/2031	303,516	0.00%
Northern Natural Gas Co.	\$260,000	4.30%	15/1/2049	303,326	0.00%
General Motors Co.	\$245,000	5.20%	1/4/2045	303,162	0.00%
Charles Schwab Corp.	\$300,000	2.30%	13/5/2031	302,940	0.00%
Western Digital Corp.	\$300,000	2.85%	1/2/2029	302,838	0.00%
Federal Home Loan Mortgage Corp.	\$288,040	3.00%	1/7/2045	302,693	0.00%
Starbucks Corp.	\$290,000	3.85%	1/10/2023	302,671	0.00%
Government National Mortgage Association	\$272,740	4.50%	20/3/2044	302,213	0.00%
Western Digital Corp.	\$300,000	3.10%	1/2/2032	302,160	0.00%
Government National Mortgage Association	\$278,960	4.00%	20/7/2044	302,034	0.00%
VeriSign, Inc.	\$300,000	2.70%	15/6/2031	302,030	0.00%
Consolidated Edison Co. of New York, Inc.	\$300,000	2.40%	15/6/2031	301,991	0.00%
Florida Gas Transmission Co. LLC	\$300,000	2.55%	1/7/2030	301,887	0.00%
Flex Intermediate Holdco LLC	\$300,000	3.36%	30/6/2031	301,866	0.00%
Hackensack Meridian Health, Inc.	\$300,000	2.88%	1/9/2050	301,852	0.00%
Atlantic City Electric Co.	\$300,000	2.30%	15/3/2031	301,846	0.00%
General Motors Financial Co., Inc.	\$280,000	4.30%	13/7/2025	301,845	0.00%
Swiss Re America Holding Corp.	\$250,000	7.00%	15/2/2026	301,615	0.00%
Omega Healthcare Investors, Inc.	\$282,000	4.50%	15/1/2025	301,602	0.00%
William Marsh Rice University	\$260,000	3.57%	15/5/2045	301,453	0.00%
Walt Disney Co.	\$215,000	6.15%	1/3/2037	301,185	0.00%
Federal National Mortgage Association	\$287,060	3.00%	1/8/2032	301,128	0.00%
Bank of America Corp. ^	\$275,000	3.97%	5/3/2029	301,114	0.00%
Ross Stores, Inc.	\$275,000	4.60%	15/4/2025	301,085	0.00%
San Diego Gas & Electric Co.	\$300,000	2.95%	15/8/2051	301,079	0.00%
BANK 2018	\$275,000	3.69%	15/2/2061	300,810	0.00%
Invesco Finance plc	\$285,000	4.00%	30/1/2024	300,690	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	\$275,000	4.90%	15/2/2045	300,609	0.00%
NIKE, Inc.	\$250,000	3.88%	1/11/2045	300,489	0.00%
San Diego County Water Authority	\$200,000	6.14%	1/5/2049	300,471	0.00%
Toyota Motor Credit Corp.	\$300,000	1.90%	6/4/2028	300,440	0.00%
VMware, Inc.	\$275,000	3.90%	21/8/2027	300,389	0.00%
Federal Home Loan Mortgage Corp.	\$291,136	2.50%	1/7/2041	300,320	0.00%
Federal National Mortgage Association	\$264,889	5.50%	1/10/2035	300,123	0.00%
Enterprise Products Operating LLC	\$250,000	4.85%	15/8/2042	300,107	0.00%
First Republic Bank	\$250,000	4.38%	1/8/2046	300,051	0.00%
Southwest Airlines Co.	\$300,000	2.63%	10/2/2030	299,970	0.00%
Loews Corp.	\$260,000	4.13%	15/5/2043	299,937	0.00%
Baxter International, Inc.	\$300,000	1.32%	29/11/2024	299,751	0.00%
DH Europe Finance II Sarl	\$275,000	3.40%	15/11/2049	299,649	0.00%
Tampa Electric Co.	\$250,000	4.35%	15/5/2044	299,427	0.00%
Automatic Data Processing, Inc.	\$300,000	1.70%	15/5/2028	299,339	0.00%
PECO Energy Co.	\$300,000	2.85%	15/9/2051	299,247	0.00%
Laboratory Corp. of America Holdings	\$245,000	4.70%	1/2/2045	299,175	0.00%
Coca-Cola Co.	\$300,000	2.00%	5/3/2031	299,118	0.00%
Evergy Metro, Inc.	\$250,000	4.20%	15/3/2048	299,090	0.00%
Phillips 66 Partners LP	\$255,000	4.68%	15/2/2045	299,072	0.00%
Citigroup, Inc.	CA(\$355,000)	4.09%	9/6/2025	298,877	0.00%
Toyota Motor Credit Corp.	\$300,000	0.40%	6/4/2023	298,869	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates ^	\$275,000	3.19%	25/9/2027	298,825	0.00%
Baxter International, Inc.	\$300,000	0.87%	1/12/2023	298,781	0.00%
Entergy Louisiana LLC	\$300,000	2.35%	15/6/2032	298,632	0.00%
Valero Energy Corp.	\$300,000	3.65%	1/12/2051	298,479	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Government National Mortgage Association	\$273,222	5.00%	20/5/2043	298,456	0.00%
Discovery Communications LLC	\$250,000	5.00%	20/9/2037	298,391	0.00%
Caterpillar Financial Services Corp.	\$300,000	0.25%	1/3/2023	298,369	0.00%
Jersey Central Power & Light Co.	\$275,000	4.30%	15/1/2026	298,311	0.00%
Southwestern Electric Power Co.	\$300,000	1.65%	15/3/2026	298,111	0.00%
Athene Global Funding	\$290,000	2.50%	14/1/2025	298,038	0.00%
Jefferies Group LLC	\$300,000	2.75%	15/10/2032	298,016	0.00%
Federal National Mortgage Association	\$286,635	3.00%	1/10/2039	297,437	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$300,000	1.70%	15/6/2026	297,307	0.00%
McDonald's Corp.	\$200,000	2.95%	15/3/2034	297,181	0.00%
Cigna Corp.	\$300,000	0.61%	15/3/2024	297,077	0.00%
Northwestern Mutual Global Funding	\$300,000	1.70%	1/6/2028	296,902	0.00%
American Water Capital Corp.	\$275,000	3.45%	1/6/2029	296,834	0.00%
BANK 2017	\$275,000	3.44%	15/9/2060	296,565	0.00%
Federal National Mortgage Association	\$269,236	4.50%	1/6/2039	296,457	0.00%
Verizon Communications, Inc.	\$300,000	2.85%	3/9/2041	296,210	0.00%
Guardian Life Global Funding	\$300,000	1.25%	13/5/2026	296,112	0.00%
New York Life Global Funding	\$300,000	1.15%	9/6/2026	296,099	0.00%
Brighthouse Financial Global Funding	\$300,000	1.55%	24/5/2026	296,034	0.00%
CGMS Commercial Mortgage Trust 2017	\$275,000	3.46%	15/8/2050	295,849	0.00%
American Honda Finance Corp.	\$300,000	0.55%	12/7/2024	295,823	0.00%
Federal National Mortgage Association	\$278,203	3.50%	1/7/2028	295,739	0.00%
Mohawk Industries, Inc.	\$275,000	3.63%	15/5/2030	295,641	0.00%
Mid-America Apartments LP	\$300,000	2.88%	15/9/2051	295,634	0.00%
Federal National Mortgage Association	\$282,569	3.00%	1/3/2035	295,432	0.00%
Metropolitan Life Global Funding I	\$300,000	0.55%	7/6/2024	295,399	0.00%
Aflac, Inc.	\$300,000	1.13%	15/3/2026	295,361	0.00%
HP, Inc.	\$300,000	1.45%	17/6/2026	295,191	0.00%
HCA, Inc.	\$300,000	2.38%	15/7/2031	295,190	0.00%
Nissan Motor Acceptance Co. LLC	\$300,000	2.00%	9/3/2026	295,174	0.00%
BP Capital Markets America, Inc.	\$280,000	3.19%	6/4/2025	295,153	0.00%
Golub Capital BDC, Inc.	\$300,000	2.50%	24/8/2026	295,065	0.00%
Devon Energy Corp.	\$210,000	7.95%	15/4/2032	295,060	0.00%
Crown Castle International Corp.	\$275,000	3.70%	15/6/2026	295,024	0.00%
Magellan Midstream Partners LP	\$270,000	4.20%	3/10/2047	294,986	0.00%
American Homes 4 Rent LP	\$300,000	2.38%	15/7/2031	294,902	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$275,000	2.86%	25/10/2034	294,592	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$300,000	1.55%	25/10/2030	294,295	0.00%
Level 3 Financing, Inc.	\$285,000	3.40%	1/3/2027	294,264	0.00%
KLA Corp.	\$260,000	4.10%	15/3/2029	294,185	0.00%
Government National Mortgage Association	\$277,331	4.00%	20/1/2048	294,095	0.00%
Southern California Edison Co.	\$250,000	4.65%	1/10/2043	294,014	0.00%
Hackensack Meridian Health, Inc.	\$300,000	2.68%	1/9/2041	293,908	0.00%
Lowe's Cos, Inc.	\$300,000	1.70%	15/9/2028	293,901	0.00%
Dominion Energy, Inc.	\$300,000	2.25%	15/8/2031	293,863	0.00%
TTX Co.	\$275,000	3.60%	15/1/2025	293,684	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$275,000	3.70%	25/5/2025	293,630	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$300,000	1.52%	25/11/2030	293,565	0.00%
Humana, Inc.	\$250,000	4.88%	1/4/2030	293,272	0.00%
Federal National Mortgage Association	\$278,020	3.50%	1/8/2049	293,255	0.00%
Lowe's Cos, Inc.	\$300,000	2.80%	15/9/2041	293,170	0.00%
DH Europe Finance II Sarl	\$275,000	3.25%	15/11/2039	292,871	0.00%
SC Johnson & Son, Inc.	\$250,000	4.00%	15/5/2043	292,626	0.00%
AES Corp.	\$300,000	2.45%	15/1/2031	292,564	0.00%
Federal Home Loan Mortgage Corp.	\$283,492	2.50%	1/4/2041	292,436	0.00%
Willis-Knighton Medical Center	\$300,000	3.07%	1/3/2051	292,194	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$250,000	3.75%	25/4/2033	292,186	0.00%
Crown Castle International Corp.	\$300,000	2.25%	15/1/2031	291,952	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$275,000	3.40%	15/11/2026	291,729	0.00%
Federal Home Loan Mortgage Corp.	\$271,777	3.50%	1/1/2041	291,579	0.00%
AES Corp.	\$300,000	1.38%	15/1/2026	291,546	0.00%
Federal Home Loan Mortgage Corp.	\$279,514	3.00%	1/3/2048	291,484	0.00%
Toyota Motor Credit Corp.	\$290,000	2.15%	13/2/2030	291,475	0.00%
Virginia Electric & Power Co.	\$250,000	4.00%	15/11/2046	290,892	0.00%
University of California	\$300,000	1.61%	15/5/2030	290,739	0.00%
Federal National Mortgage Association	\$268,828	4.50%	1/7/2047	290,702	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates <sup>A</sup>	\$275,000	3.60%	25/2/2025	290,676	0.00%
Hill City Funding Trust	\$300,000	4.05%	15/8/2041	290,601	0.00%
Southwest Gas Corp.	\$300,000	3.18%	15/8/2051	290,349	0.00%
Mid-America Apartments LP	\$300,000	1.10%	15/9/2026	290,235	0.00%
Flex Ltd.	\$255,000	4.88%	15/6/2029	289,922	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Xcel Energy, Inc.	\$270,000	3.50%	1/12/2049	289,907	0.00%
Citigroup, Inc.	\$275,000	3.88%	25/10/2023	289,842	0.00%
Berkshire Hathaway Energy Co.	\$225,000	5.15%	15/11/2043	289,770	0.00%
Pioneer Natural Resources Co.	\$300,000	2.15%	15/1/2031	289,672	0.00%
Abbott Laboratories	\$200,000	6.00%	1/4/2039	289,636	0.00%
WEC Energy Group, Inc.	\$300,000	1.38%	15/10/2027	289,619	0.00%
Federal National Mortgage Association	\$260,270	5.00%	1/1/2049	289,532	0.00%
Federal National Mortgage Association	\$270,306	4.50%	1/5/2049	289,303	0.00%
Federal National Mortgage Association	\$276,346	3.00%	1/6/2027	289,146	0.00%
Prudential Financial, Inc.	\$260,000	3.88%	27/3/2028	289,046	0.00%
Truist Financial Corp.	\$275,000	3.75%	6/12/2023	289,046	0.00%
Roper Technologies, Inc.	\$300,000	2.00%	30/6/2030	288,861	0.00%
Allstate Corp.^	\$220,000	6.50%	15/5/2057	288,809	0.00%
Boeing Co.	\$225,000	5.88%	15/2/2040	288,789	0.00%
Raymond James Financial, Inc.	\$225,000	4.95%	15/7/2046	288,513	0.00%
Charles Schwab Corp.	\$300,000	1.65%	11/3/2031	288,189	0.00%
Virginia Electric & Power Co.	\$225,000	4.60%	1/12/2048	288,147	0.00%
ConocoPhillips Co.	\$285,000	2.40%	15/12/2022	288,114	0.00%
State of California	\$250,000	4.50%	1/4/2033	288,038	0.00%
Government National Mortgage Association	\$258,904	4.50%	20/9/2041	287,693	0.00%
Dow Chemical Co.	\$225,000	4.80%	15/5/2049	287,563	0.00%
Commonwealth Edison Co.	\$275,000	2.55%	15/6/2026	287,549	0.00%
Johnson & Johnson	\$250,000	3.50%	15/1/2048	287,370	0.00%
Duke Energy Carolinas LLC	\$250,000	4.00%	30/9/2042	287,340	0.00%
Caterpillar, Inc.	\$200,000	4.75%	15/5/2064	287,082	0.00%
Ralph Lauren Corp.	\$275,000	2.95%	15/6/2030	286,789	0.00%
QUALCOMM, Inc.	\$275,000	2.90%	20/5/2024	286,578	0.00%
Essential Utilities, Inc.	\$240,000	4.28%	1/5/2049	286,186	0.00%
Federal National Mortgage Association	\$259,355	4.50%	1/3/2047	286,014	0.00%
Marvell Technology, Inc.	\$275,000	4.20%	22/6/2023	285,989	0.00%
L3Harris Technologies, Inc.	\$275,000	3.85%	15/6/2023	285,740	0.00%
Xilinx, Inc.	\$275,000	2.95%	1/6/2024	285,635	0.00%
Federal National Mortgage Association	\$254,221	5.00%	1/3/2036	285,508	0.00%
Philip Morris International, Inc.	\$250,000	4.38%	15/11/2041	285,396	0.00%
US Treasury Note	\$275,000	2.75%	15/11/2023	285,377	0.00%
McDonald's Corp.	\$200,000	6.30%	1/3/2038	284,999	0.00%
Evergy Kansas Central, Inc.	\$275,000	2.55%	1/7/2026	284,918	0.00%
Federal Home Loan Mortgage Corp.	\$256,019	5.50%	1/11/2038	284,837	0.00%
Berkshire Hathaway Energy Co.	\$300,000	1.65%	15/5/2031	284,519	0.00%
Commonwealth Edison Co.	\$225,000	4.70%	15/1/2044	284,493	0.00%
O'Reilly Automotive, Inc.	\$275,000	3.85%	15/6/2023	284,367	0.00%
Ameren Illinois Co.	\$300,000	1.55%	15/11/2030	284,197	0.00%
State Street Corp.^	\$250,000	4.14%	3/12/2029	283,906	0.00%
Providence St Joseph Health Obligated Group	\$275,000	2.53%	1/10/2029	283,830	0.00%
Energy Transfer LP	\$250,000	5.15%	15/3/2045	283,687	0.00%
Federal National Mortgage Association	\$200,000	7.13%	15/1/2030	283,487	0.00%
Government National Mortgage Association	\$260,334	4.00%	15/7/2041	283,401	0.00%
Conagra Brands, Inc.	\$200,000	8.25%	15/9/2030	283,392	0.00%
McDonald's Corp.	\$275,000	2.63%	1/9/2029	283,372	0.00%
Federal National Mortgage Association	\$262,483	4.50%	1/1/2050	283,262	0.00%
Government National Mortgage Association	\$270,319	3.00%	15/8/2045	283,224	0.00%
CSX Corp.	\$250,000	3.80%	1/11/2046	283,064	0.00%
National Rural Utilities Cooperative Finance Corp.	\$280,000	2.40%	15/3/2030	282,816	0.00%
Colgate-Palmolive Co.	\$225,000	4.00%	15/8/2045	282,726	0.00%
Digital Realty Trust LP	\$250,000	4.45%	15/7/2028	282,693	0.00%
McDonald's Corp.	\$255,000	3.70%	15/2/2042	282,687	0.00%
Wells Fargo Commercial Mortgage Trust 2015	\$270,000	3.18%	15/4/2050	282,580	0.00%
Target Corp.	\$275,000	2.35%	15/2/2030	282,531	0.00%
Protective Life Corp.	\$250,000	4.30%	30/9/2028	282,507	0.00%
Discover Card Execution Note Trust	\$275,000	3.03%	15/8/2025	282,187	0.00%
Invitation Homes Operating Partnership LP	\$300,000	2.00%	15/8/2031	282,158	0.00%
AT&T, Inc.	\$250,000	4.30%	15/12/2042	281,945	0.00%
Genuine Parts Co.	\$300,000	1.88%	1/11/2030	281,942	0.00%
Piedmont Operating Partnership LP	\$275,000	3.40%	1/6/2023	281,911	0.00%
Federal National Mortgage Association	\$271,687	2.50%	1/2/2032	281,671	0.00%
Federal Home Loan Mortgage Corp.	\$271,820	3.00%	1/12/2050	281,564	0.00%
Dell International LLC/EMC Corp.	\$265,000	4.00%	15/7/2024	281,385	0.00%
Mars, Inc.	\$300,000	2.45%	16/7/2050	281,067	0.00%
Southern California Edison Co.	\$250,000	4.13%	1/3/2048	280,962	0.00%
Kennametal, Inc.	\$250,000	4.63%	15/6/2028	280,755	0.00%
Metropolitan Life Global Funding I	CA(\$360,000)	1.95%	20/3/2028	280,753	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Entergy Arkansas LLC	\$300,000	2.65%	15/6/2051	280,744	0.00%
Energy Transfer LP	\$275,000	3.60%	1/2/2023	280,669	0.00%
Chubb INA Holdings, Inc.	\$265,000	3.15%	15/3/2025	280,212	0.00%
Dallas Area Rapid Transit	\$200,000	5.02%	1/12/2048	280,075	0.00%
Baptist Health South Florida Obligated Group	\$300,000	3.12%	15/11/2071	280,070	0.00%
JPMorgan Chase & Co.	\$250,000	4.25%	1/10/2027	279,995	0.00%
Federal Home Loan Mortgage Corp.	\$266,707	3.00%	1/7/2030	279,699	0.00%
Amgen, Inc.	\$275,000	1.90%	21/2/2025	279,614	0.00%
Expedia Group, Inc.	\$250,000	4.63%	1/8/2027	279,383	0.00%
Magellan Midstream Partners LP	\$250,000	5.00%	1/3/2026	279,363	0.00%
Government National Mortgage Association	\$267,971	3.50%	20/7/2050	279,077	0.00%
Kroger Co.	\$200,000	5.40%	15/1/2049	279,052	0.00%
American Express Credit Account Master Trust	\$275,000	2.35%	15/5/2025	278,993	0.00%
ONE Gas, Inc.	\$225,000	4.66%	1/2/2044	278,799	0.00%
Walmart, Inc.	\$235,000	3.63%	15/12/2047	278,797	0.00%
Federal Home Loan Mortgage Corp.	\$277,282	1.50%	1/11/2035	278,594	0.00%
Interstate Power & Light Co.	\$250,000	4.10%	26/9/2028	278,575	0.00%
Toyota Motor Credit Corp.	\$250,000	3.65%	8/1/2029	278,509	0.00%
Government National Mortgage Association	\$245,845	5.00%	20/1/2040	278,156	0.00%
Fiserv, Inc.	\$200,000	2.25%	1/7/2025	277,996	0.00%
JPMorgan Chase & Co.	\$200,000	5.60%	15/7/2041	277,580	0.00%
Bacardi Ltd.	\$225,000	5.15%	15/5/2038	277,263	0.00%
Fidelity National Financial, Inc.	\$245,000	4.50%	15/8/2028	277,122	0.00%
Hershey Co.	\$270,000	2.05%	15/11/2024	276,982	0.00%
CNA Financial Corp.	\$250,000	3.90%	1/5/2029	276,884	0.00%
Martin Marietta Materials, Inc.	\$275,000	2.50%	15/3/2030	276,874	0.00%
Alabama Power Co.	\$250,000	3.75%	1/3/2045	276,808	0.00%
Colonial Pipeline Co.	\$260,000	3.75%	1/10/2025	276,723	0.00%
Federal Home Loan Mortgage Corp.	\$258,400	3.50%	1/1/2050	276,592	0.00%
Ventas Realty LP	\$250,000	4.00%	1/3/2028	276,582	0.00%
Federal National Mortgage Association	\$258,324	4.00%	1/1/2049	276,559	0.00%
Lowe's Cos, Inc.	\$220,000	4.55%	5/4/2049	276,468	0.00%
McDonald's Corp.	\$250,000	3.63%	1/9/2049	276,461	0.00%
Raymond James Financial, Inc.	\$250,000	3.75%	1/4/2051	276,418	0.00%
Amgen, Inc.	\$275,000	2.30%	25/2/2031	276,201	0.00%
Federal Home Loan Mortgage Corp.	\$260,876	3.00%	1/2/2043	276,110	0.00%
Goldman Sachs Capital I	\$200,000	6.35%	15/2/2034	276,100	0.00%
Virginia Electric & Power Co.	\$300,000	2.45%	15/12/2050	276,096	0.00%
Vulcan Materials Co.	\$225,000	4.50%	15/6/2047	276,016	0.00%
Federal Home Loan Mortgage Corp.	\$262,754	3.00%	1/7/2046	276,007	0.00%
Government National Mortgage Association	\$257,184	3.50%	20/11/2041	275,891	0.00%
Allstate Corp.	\$200,000	5.95%	1/4/2036	275,881	0.00%
Hasbro, Inc.	\$250,000	3.90%	19/11/2029	275,610	0.00%
Mosaic Co.	\$250,000	4.05%	15/11/2027	275,579	0.00%
Federal Home Loan Mortgage Corp.	\$250,297	4.50%	1/9/2046	275,482	0.00%
Federal National Mortgage Association	\$258,207	3.50%	1/6/2032	275,439	0.00%
Vistra Operations Co. LLC	\$265,000	3.70%	30/1/2027	275,396	0.00%
McDonald's Corp.	\$225,000	4.70%	9/12/2035	275,374	0.00%
General Motors Financial Co., Inc.	\$275,000	2.40%	10/4/2028	274,991	0.00%
Federal National Mortgage Association	\$261,340	3.00%	1/11/2033	274,942	0.00%
Federal Home Loan Mortgage Corp.	\$256,121	3.50%	1/10/2043	274,810	0.00%
Chevron USA, Inc.	\$200,000	5.25%	15/11/2043	274,804	0.00%
Federal National Mortgage Association	\$256,648	4.50%	1/7/2048	274,721	0.00%
Federal National Mortgage Association	\$271,207	2.00%	1/9/2040	274,235	0.00%
Morgan Stanley	\$265,000	3.75%	25/2/2023	274,158	0.00%
Ryder System, Inc.	\$250,000	4.63%	1/6/2025	274,085	0.00%
Government National Mortgage Association	\$261,243	3.50%	20/10/2048	274,074	0.00%
Federal National Mortgage Association	\$261,186	3.00%	1/3/2037	273,945	0.00%
Virginia Electric & Power Co.	\$250,000	3.80%	1/4/2028	273,935	0.00%
Enterprise Products Operating LLC	\$225,000	4.90%	15/5/2046	273,699	0.00%
Hartford Financial Services Group, Inc.	\$250,000	3.60%	19/8/2049	273,611	0.00%
GE Capital UK Funding Unlimited Co.	£150,000	5.88%	18/1/2033	273,500	0.00%
Pfizer, Inc.	\$275,000	2.55%	28/5/2040	273,482	0.00%
Honeywell International, Inc.	\$200,000	5.70%	15/3/2036	273,373	0.00%
American Tower Corp.	\$250,000	4.40%	15/2/2026	273,349	0.00%
US Bancorp	\$250,000	3.95%	17/11/2025	273,335	0.00%
Delta Air Lines 2019-1 Class AA Pass Through Trust	\$265,000	3.20%	25/4/2024	273,319	0.00%
Federal Home Loan Mortgage Corp.	\$263,941	2.50%	1/10/2035	273,072	0.00%
General Motors Financial Co., Inc.	\$275,000	1.20%	15/10/2024	272,955	0.00%
Columbia Pipeline Group, Inc.	\$250,000	4.50%	1/6/2025	272,799	0.00%
JPMorgan Chase & Co. ^	\$250,000	3.70%	6/5/2030	272,698	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal Home Loan Mortgage Corp.	\$260,660	3.00%	1/12/2026	272,655	0.00%
Commonwealth of Massachusetts	\$200,000	5.46%	1/12/2039	272,043	0.00%
Truist Bank	\$250,000	3.80%	30/10/2026	272,040	0.00%
Autodesk, Inc.	\$250,000	4.38%	15/6/2025	272,031	0.00%
Crown Castle International Corp.	\$275,000	1.35%	15/7/2025	271,936	0.00%
Williams Cos, Inc.	\$200,000	7.50%	15/1/2031	271,885	0.00%
eBay, Inc.	\$250,000	3.65%	10/5/2051	271,863	0.00%
Truist Financial Corp.	\$260,000	2.85%	26/10/2024	271,814	0.00%
Port Authority of New York & New Jersey	\$250,000	5.31%	1/8/2046	271,352	0.00%
Government National Mortgage Association	\$255,862	3.50%	20/1/2045	270,854	0.00%
Laboratory Corp. of America Holdings	\$250,000	3.60%	1/9/2027	270,853	0.00%
United Airlines 2012-1 Class A Pass Through Trust	\$261,738	4.15%	11/4/2024	270,779	0.00%
Montefiore Obligated Group	\$250,000	5.25%	1/11/2048	270,648	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$275,000	1.52%	25/3/2030	270,452	0.00%
General Motors Financial Co., Inc.	\$250,000	4.00%	6/10/2026	270,426	0.00%
Synchrony Financial	\$250,000	4.50%	23/7/2025	270,273	0.00%
Carlisle Cos, Inc.	\$250,000	3.75%	1/12/2027	270,258	0.00%
JPMDB Commercial Mortgage Securities Trust 2017	\$250,000	3.69%	15/3/2050	270,062	0.00%
Federal National Mortgage Association	\$245,229	4.50%	1/12/2039	270,023	0.00%
Truist Financial Corp.	\$250,000	4.00%	1/5/2025	269,942	0.00%
Bank of New York Mellon Corp.^	\$250,000	3.44%	7/2/2028	269,876	0.00%
Wells Fargo Commercial Mortgage Trust 2017	\$250,000	3.47%	15/11/2050	269,293	0.00%
Burlington Northern Santa Fe LLC	\$250,000	3.65%	1/9/2025	269,229	0.00%
JM Smucker Co.	\$250,000	3.38%	15/12/2027	269,197	0.00%
Verisk Analytics, Inc.	\$250,000	4.00%	15/6/2025	269,147	0.00%
PNC Financial Services Group, Inc.	\$250,000	3.15%	19/5/2027	269,081	0.00%
Huntington Bancshares Inc	\$250,000	4.00%	15/5/2025	269,045	0.00%
Cigna Corp.	\$250,000	3.40%	1/3/2027	269,013	0.00%
Bank of America Corp.	\$150,000	7.00%	31/7/2028	268,911	0.00%
Duke Energy Carolinas LLC	\$265,000	2.45%	1/2/2030	268,899	0.00%
Federal National Mortgage Association	\$252,281	4.00%	1/2/2050	268,708	0.00%
Federal National Mortgage Association	\$261,258	2.50%	1/2/2041	268,544	0.00%
CSX Corp.	\$290,000	2.50%	15/5/2051	268,500	0.00%
National Retail Properties, Inc.	\$250,000	3.50%	15/10/2027	268,377	0.00%
International Business Machines Corp.	\$250,000	3.30%	27/1/2027	268,290	0.00%
Southwestern Public Service Co.	\$250,000	3.40%	15/8/2046	268,257	0.00%
General Motors Financial Co., Inc.	\$250,000	5.10%	17/1/2024	268,077	0.00%
American Tower Corp.	\$250,000	3.70%	15/10/2049	268,043	0.00%
Northwell Healthcare, Inc.	\$225,000	4.26%	1/11/2047	267,877	0.00%
Federal Home Loan Mortgage Corp.	\$258,240	2.50%	1/10/2031	267,822	0.00%
General Motors Co.	\$250,000	4.00%	1/4/2025	267,630	0.00%
General Dynamics Corp.	\$250,000	3.50%	15/5/2025	267,549	0.00%
Federal National Mortgage Association	\$252,813	3.50%	1/11/2050	267,487	0.00%
Adobe, Inc.	\$260,000	2.15%	1/2/2027	267,265	0.00%
Methodist Hospital	\$275,000	2.71%	1/12/2050	267,183	0.00%
Government National Mortgage Association	\$253,140	3.50%	20/9/2046	267,119	0.00%
CSAIL 2017-CX9 Commercial Mortgage Trust	\$250,000	3.45%	15/9/2050	267,111	0.00%
CSX Corp.	\$200,000	5.50%	15/4/2041	267,094	0.00%
Georgia Power Co.	\$250,000	3.70%	30/1/2050	267,061	0.00%
American Financial Group, Inc.	\$250,000	3.50%	15/8/2026	267,058	0.00%
Wells Fargo Commercial Mortgage Trust 2017	\$250,000	3.33%	15/12/2050	266,800	0.00%
Pfizer, Inc.	\$225,000	4.00%	15/12/2036	266,758	0.00%
Federal Home Loan Mortgage Corp.	\$257,759	2.50%	1/8/2034	266,670	0.00%
CVS Health Corp.	\$250,000	3.25%	15/8/2029	266,527	0.00%
Duke Energy Florida LLC	\$250,000	3.20%	15/1/2027	266,524	0.00%
Massachusetts Electric Co.	\$245,000	4.00%	15/8/2046	266,416	0.00%
Intercontinental Exchange, Inc.	\$250,000	3.10%	15/9/2027	266,306	0.00%
QUALCOMM, Inc.	\$250,000	3.45%	20/5/2025	266,286	0.00%
International Business Machines Corp.	\$245,000	3.50%	15/5/2029	266,155	0.00%
Federal National Mortgage Association	\$258,545	2.50%	1/4/2048	265,988	0.00%
General Mills, Inc.	\$250,000	3.20%	10/2/2027	265,855	0.00%
CommonSpirit Health	\$250,000	3.35%	1/10/2029	265,762	0.00%
Black Hills Corp.	\$240,000	3.88%	15/10/2049	265,709	0.00%
Sysco Corp.	\$250,000	3.25%	15/7/2027	265,684	0.00%
American International Group, Inc.	\$250,000	4.13%	15/2/2024	265,481	0.00%
Ingredion, Inc.	\$250,000	3.20%	1/10/2026	265,441	0.00%
Amgen, Inc.	\$283,000	2.77%	1/9/2053	265,224	0.00%
Southern California Edison Co.	\$245,000	4.05%	15/3/2042	265,182	0.00%
Level 3 Financing, Inc.	\$260,000	3.88%	15/11/2029	265,142	0.00%
Federal National Mortgage Association	\$257,886	2.50%	1/4/2040	265,095	0.00%
Duke Realty LP	\$250,000	3.75%	1/12/2024	265,054	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Atmos Energy Corp.	\$200,000	5.50%	15/6/2041	265,035	0.00%
Federal National Mortgage Association	\$243,288	5.00%	1/11/2048	264,550	0.00%
NiSource, Inc.	\$195,000	5.65%	1/2/2045	264,463	0.00%
Air Lease Corp.	\$250,000	3.63%	1/12/2027	264,428	0.00%
Kimberly-Clark Corp.	\$250,000	2.75%	15/2/2026	264,354	0.00%
Federal National Mortgage Association	\$235,393	5.50%	1/6/2049	264,304	0.00%
CenterPoint Energy Houston Electric LLC	\$250,000	3.00%	1/2/2027	264,132	0.00%
Federal Home Loan Mortgage Corp.	\$233,061	5.50%	1/6/2035	264,007	0.00%
Hubbell, Inc.	\$250,000	3.15%	15/8/2027	263,574	0.00%
PacifiCorp	\$200,000	5.75%	1/4/2037	263,483	0.00%
Constellation Brands, Inc.	\$250,000	3.15%	1/8/2029	263,370	0.00%
Atmos Energy Corp.	\$225,000	4.13%	15/10/2044	263,284	0.00%
Marathon Petroleum Corp.	\$250,000	3.63%	15/9/2024	263,237	0.00%
Leggett & Platt, Inc.	\$250,000	3.80%	15/11/2024	263,198	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	\$250,000	3.80%	15/9/2030	263,168	0.00%
Federal National Mortgage Association	\$234,293	5.00%	1/10/2035	263,127	0.00%
GATX Corp.	\$250,000	3.25%	15/9/2026	263,104	0.00%
Citigroup Commercial Mortgage Trust 2014	\$250,000	3.64%	10/10/2047	262,909	0.00%
Magellan Midstream Partners LP	\$250,000	3.25%	1/6/2030	262,854	0.00%
Federal Home Loan Mortgage Corp.	\$250,450	3.00%	1/10/2032	262,771	0.00%
Federal National Mortgage Association	\$246,837	3.50%	1/12/2031	262,738	0.00%
Timken Co.	\$250,000	3.88%	1/9/2024	262,735	0.00%
JPMBB Commercial Mortgage Securities Trust 2013	\$250,000	4.20%	15/1/2047	262,606	0.00%
Capital One Financial Corp.	\$250,000	3.20%	5/2/2025	262,559	0.00%
SVB Financial Group	\$250,000	3.13%	5/6/2030	262,490	0.00%
CCRE22 Commercial Mortgage Trust 2015^	\$250,000	3.60%	10/3/2048	262,485	0.00%
Johnson & Johnson	\$250,000	3.38%	5/12/2023	262,485	0.00%
Schlumberger Holdings Corp.	\$250,000	3.75%	1/5/2024	262,464	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$250,000	3.30%	25/7/2024	262,395	0.00%
Discover Bank	\$250,000	4.20%	8/8/2023	262,358	0.00%
Parker-Hannifin Corp.	\$250,000	3.30%	21/11/2024	262,274	0.00%
Federal Farm Credit Banks Funding Corp.	\$263,000	0.88%	18/11/2024	262,211	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2014	\$250,000	3.53%	15/12/2047	262,210	0.00%
Federal National Mortgage Association	\$239,507	4.00%	1/11/2040	262,187	0.00%
International Paper Co.	\$210,000	5.00%	15/9/2035	262,158	0.00%
American Honda Finance Corp.	\$250,000	3.63%	10/10/2023	262,134	0.00%
Prudential Financial, Inc.	\$175,000	6.63%	21/6/2040	262,084	0.00%
Republic Services, Inc.	\$250,000	3.20%	15/3/2025	262,061	0.00%
Federal Home Loan Mortgage Corp.	\$253,270	2.50%	1/12/2034	262,026	0.00%
Time Warner Cable LLC	\$200,000	6.55%	1/5/2037	261,991	0.00%
Essex Portfolio LP	\$250,000	3.00%	15/1/2030	261,958	0.00%
Lowe's Cos, Inc.	\$250,000	3.13%	15/9/2024	261,930	0.00%
Laboratory Corp. of America Holdings	\$250,000	3.25%	1/9/2024	261,696	0.00%
National Securities Clearing Corp.	\$260,000	1.20%	23/4/2023	261,673	0.00%
Federal National Mortgage Association	\$255,688	2.50%	1/2/2033	261,659	0.00%
Microsoft Corp.	\$250,000	2.40%	8/8/2026	261,638	0.00%
PepsiCo, Inc.	\$250,000	2.75%	30/4/2025	261,545	0.00%
Fiserv, Inc.	\$250,000	3.80%	1/10/2023	261,457	0.00%
Schlumberger Investment SA	\$250,000	3.65%	1/12/2023	261,142	0.00%
Huntington National Bank	\$250,000	3.55%	6/10/2023	260,987	0.00%
Westinghouse Air Brake Technologies Corp.	\$250,000	3.20%	15/6/2025	260,926	0.00%
Crown Castle International Corp.	\$250,000	3.10%	15/11/2029	260,769	0.00%
Quest Diagnostics, Inc.	\$250,000	2.95%	30/6/2030	260,614	0.00%
Federal National Mortgage Association	\$243,948	3.50%	1/10/2046	260,489	0.00%
Citigroup Commercial Mortgage Trust 2016	\$250,000	3.35%	10/2/2049	260,473	0.00%
Commonwealth Financing Authority	\$225,000	3.81%	1/6/2041	260,446	0.00%
Williams Cos, Inc.	\$200,000	5.75%	24/6/2044	260,408	0.00%
Government National Mortgage Association	\$250,921	3.00%	20/10/2049	260,365	0.00%
Realty Income Corp.	\$250,000	2.85%	15/12/2032	260,026	0.00%
Healthpeak Properties, Inc.	\$250,000	2.88%	15/1/2031	259,988	0.00%
Costco Wholesale Corp.	\$250,000	2.75%	18/5/2024	259,826	0.00%
Linde, Inc.	\$250,000	2.65%	5/2/2025	259,789	0.00%
Farmers Exchange Capital III^	\$215,000	5.45%	15/10/2054	259,704	0.00%
Consolidated Edison Co. of New York, Inc.	\$220,000	4.50%	1/12/2045	259,509	0.00%
Verizon Communications, Inc.	£200,000	1.13%	3/11/2028	259,445	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$250,000	3.37%	25/7/2025	259,352	0.00%
Fidelity National Information Services, Inc.	€210,000	2.00%	21/5/2030	259,255	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	\$200,000	6.65%	15/1/2037	259,032	0.00%
Markel Corp.	\$250,000	3.45%	7/5/2052	258,889	0.00%
CDW LLC/CDW Finance Corp.	\$250,000	4.25%	1/4/2028	258,693	0.00%
Eli Lilly & Co.	€200,000	2.13%	3/6/2030	258,642	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Government National Mortgage Association	\$245,524	4.00%	20/5/2050	258,568	0.00%
Zions Bancorp NA	\$250,000	3.25%	29/10/2029	258,484	0.00%
AbbVie, Inc.	€200,000	2.63%	15/11/2028	258,470	0.00%
Oregon State University	\$250,000	3.42%	1/3/2060	258,355	0.00%
Pricoa Global Funding I	\$250,000	2.40%	23/9/2024	258,322	0.00%
MUFG Union Bank NA	\$255,000	2.10%	9/12/2022	258,200	0.00%
Citizens Bank NA	\$250,000	3.70%	29/3/2023	257,995	0.00%
Abbott Laboratories	\$175,000	6.15%	30/11/2037	257,987	0.00%
International Business Machines Corp.	\$200,000	4.70%	19/2/2046	257,939	0.00%
Federal National Mortgage Association	\$251,682	2.53%	25/9/2024	257,907	0.00%
Ford Foundation	\$250,000	2.82%	1/6/2070	257,647	0.00%
Cardinal Health, Inc.	\$240,000	3.41%	15/6/2027	257,625	0.00%
Nucor Corp.	\$250,000	2.70%	1/6/2030	257,402	0.00%
NiSource, Inc.	\$200,000	5.25%	15/2/2043	257,383	0.00%
Federal National Mortgage Association	\$242,853	3.50%	1/5/2035	257,357	0.00%
Ford Credit Floorplan Master Owner Trust A	\$250,000	3.17%	15/3/2025	257,330	0.00%
Republic Services, Inc.	\$250,000	2.50%	15/8/2024	257,295	0.00%
American Honda Finance Corp.	\$250,000	2.35%	8/1/2027	257,294	0.00%
Duke Energy Corp.	\$225,000	4.20%	15/6/2049	257,278	0.00%
Crown Castle International Corp.	\$200,000	5.20%	15/2/2049	257,231	0.00%
Federal National Mortgage Association	\$244,240	3.50%	1/10/2026	257,205	0.00%
JPMBB Commercial Mortgage Securities Trust 2013	\$250,000	3.66%	15/7/2045	257,115	0.00%
International Flavors & Fragrances, Inc.	\$200,000	5.00%	26/9/2048	257,111	0.00%
Federal Home Loan Mortgage Corp.	\$240,602	3.50%	1/5/2045	256,990	0.00%
Micron Technology, Inc.	\$250,000	3.37%	1/11/2041	256,734	0.00%
Verizon Communications, Inc.	£200,000	1.88%	3/11/2038	256,611	0.00%
Evergy, Inc.	\$250,000	2.45%	15/9/2024	256,323	0.00%
Truist Bank	\$250,000	2.75%	1/5/2023	256,317	0.00%
Morgan Stanley	\$250,000	3.13%	23/1/2023	256,156	0.00%
Citigroup Commercial Mortgage Trust 2016	\$250,000	2.65%	10/7/2049	256,149	0.00%
NiSource, Inc.	\$215,000	4.38%	15/5/2047	255,837	0.00%
Mars, Inc.	\$200,000	4.20%	1/4/2059	255,727	0.00%
Exxon Mobil Corp.	\$250,000	3.00%	16/8/2039	255,656	0.00%
Government National Mortgage Association	\$239,817	4.50%	20/5/2048	255,596	0.00%
Memorial Sloan-Kettering Cancer Center	\$250,000	2.96%	1/1/2050	255,534	0.00%
US Bank NA	\$250,000	2.85%	23/1/2023	255,428	0.00%
Essex Portfolio LP	\$230,000	4.00%	1/3/2029	255,307	0.00%
New York Life Global Funding	\$250,000	2.00%	22/1/2025	255,246	0.00%
Nucor Corp.	\$250,000	2.00%	1/6/2025	255,112	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates <sup>^</sup>	\$249,050	3.25%	25/4/2023	255,040	0.00%
Government National Mortgage Association	\$237,096	3.50%	20/8/2043	254,751	0.00%
National Rural Utilities Cooperative Finance Corp.	\$250,000	2.70%	15/2/2023	254,609	0.00%
Health Care Service Corp. A Mutual Legal Reserve Co.	\$250,000	3.20%	1/6/2050	254,577	0.00%
Nasdaq, Inc.	\$250,000	3.25%	28/4/2050	254,523	0.00%
Lazard Group LLC	\$225,000	4.38%	11/3/2029	254,511	0.00%
Omega Healthcare Investors, Inc.	\$230,000	4.75%	15/1/2028	254,261	0.00%
Federal National Mortgage Association	\$240,413	3.50%	1/6/2033	254,061	0.00%
Crown Castle International Corp.	\$240,000	3.30%	1/7/2030	253,609	0.00%
Federal Home Loan Mortgage Corp.	\$238,205	3.50%	1/4/2032	253,590	0.00%
Johnson & Johnson	\$175,000	5.85%	15/7/2038	253,260	0.00%
MedStar Health, Inc.	\$230,000	3.63%	15/8/2049	253,252	0.00%
Burlington Northern Santa Fe LLC	\$225,000	3.55%	15/2/2050	253,219	0.00%
Bank of New York Mellon Corp.	\$250,000	1.85%	27/1/2023	253,117	0.00%
Amcor Flexibles North America, Inc.	\$250,000	2.69%	25/5/2031	252,961	0.00%
NVIDIA Corp.	\$235,000	3.20%	16/9/2026	252,935	0.00%
Federal Home Loan Mortgage Corp.	\$240,682	3.00%	1/12/2045	252,926	0.00%
Merck & Co., Inc.	\$175,000	6.50%	1/12/2033	252,811	0.00%
Stanley Black & Decker, Inc.	\$250,000	2.30%	15/3/2030	252,767	0.00%
First Republic Bank <sup>^</sup>	\$250,000	1.91%	12/2/2024	252,721	0.00%
Public Storage	\$250,000	2.30%	1/5/2031	252,595	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$250,000	1.77%	25/5/2028	252,569	0.00%
Alabama Federal Aid Highway Finance Authority	\$250,000	2.65%	1/9/2037	252,436	0.00%
El du Pont de Nemours & Co.	\$250,000	1.70%	15/7/2025	252,304	0.00%
Wells Fargo Commercial Mortgage Trust 2018	\$225,000	4.21%	15/5/2051	252,268	0.00%
JobsOhio Beverage System	\$250,000	2.83%	1/1/2038	252,227	0.00%
Viatis, Inc.	\$250,000	2.30%	22/6/2027	252,213	0.00%
UBS Commercial Mortgage Trust 2018	\$225,000	4.31%	15/5/2051	252,136	0.00%
PayPal Holdings, Inc.	\$250,000	1.35%	1/6/2023	252,100	0.00%
Fidelity National Information Services, Inc.	\$250,000	3.10%	1/3/2041	251,935	0.00%
Morgan Stanley <sup>^</sup>	CA(\$325,000	1.78%	4/8/2027	251,933	0.00%
Alleghany Corp.	\$200,000	4.90%	15/9/2044	251,868	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Aon Corp.	\$200,000	8.21%	1/1/2027	251,695	0.00%
Willis North America, Inc.	\$225,000	4.50%	15/9/2028	251,690	0.00%
Federal National Mortgage Association	\$242,964	2.50%	1/11/2027	251,686	0.00%
Federal National Mortgage Association	\$238,803	3.00%	1/11/2043	251,587	0.00%
Lam Research Corp.	\$185,000	4.88%	15/3/2049	251,513	0.00%
Duke Realty LP	\$225,000	4.00%	15/9/2028	251,405	0.00%
Pfizer, Inc.	£165,000	2.74%	15/6/2043	251,165	0.00%
Federal National Mortgage Association	\$223,782	5.00%	1/8/2040	251,126	0.00%
City of San Antonio TX Electric & Gas Systems Revenue	\$250,000	2.91%	1/2/2048	251,013	0.00%
Leidos, Inc.	\$225,000	4.38%	15/5/2030	250,995	0.00%
Alabama Power Co.	\$180,000	6.00%	1/3/2039	250,742	0.00%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$175,000	6.83%	23/10/2055	250,664	0.00%
California State University	\$250,000	2.90%	1/11/2051	250,640	0.00%
Motorola Solutions, Inc.	\$250,000	2.75%	24/5/2031	250,623	0.00%
Blackstone Holdings Finance Co. LLC	\$215,000	4.00%	2/10/2047	250,622	0.00%
PepsiCo, Inc.	\$250,000	0.75%	1/5/2023	250,523	0.00%
Government National Mortgage Association	\$239,178	3.00%	20/5/2034	250,446	0.00%
MassMutual Global Funding II	\$250,000	0.85%	9/6/2023	250,277	0.00%
Puget Sound Energy, Inc.	\$185,000	5.76%	1/10/2039	250,265	0.00%
Hubbell, Inc.	\$250,000	2.30%	15/3/2031	250,170	0.00%
Health Care Service Corp. A Mutual Legal Reserve Co.	\$250,000	1.50%	1/6/2025	249,805	0.00%
BP Capital Markets America, Inc.	\$225,000	3.94%	21/9/2028	249,752	0.00%
Business Development Corp. of America	\$250,000	3.25%	30/3/2026	249,584	0.00%
Public Storage	\$250,000	1.85%	1/5/2028	249,572	0.00%
Pricoa Global Funding I	\$250,000	1.15%	6/12/2024	249,438	0.00%
Southern Co. Gas Capital Corp.	\$235,000	3.25%	15/6/2026	249,430	0.00%
AmerisourceBergen Corp.	\$250,000	0.74%	15/3/2023	249,383	0.00%
Viatrix, Inc.	\$250,000	1.65%	22/6/2025	249,266	0.00%
American Honda Finance Corp.	\$250,000	1.20%	8/7/2025	249,242	0.00%
Thermo Fisher Scientific, Inc.	\$200,000	4.10%	15/8/2047	249,043	0.00%
Consolidated Edison Co. of New York, Inc.	\$200,000	4.63%	1/12/2054	248,966	0.00%
Prospect Capital Corp.	\$250,000	3.36%	15/11/2026	248,860	0.00%
LYB International Finance III LLC	\$250,000	2.25%	1/10/2030	248,800	0.00%
Fidelity National Information Services, Inc.	\$250,000	0.38%	1/3/2023	248,793	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates^	\$242,949	3.32%	25/2/2023	248,717	0.00%
Government National Mortgage Association	\$224,461	4.50%	20/3/2045	248,717	0.00%
EPR Properties	\$250,000	3.60%	15/11/2031	248,671	0.00%
General Motors Financial Co., Inc.	\$250,000	1.05%	8/3/2024	248,669	0.00%
Yale University	\$250,000	0.87%	15/4/2025	248,631	0.00%
AbbVie, Inc.	\$200,000	4.75%	15/3/2045	248,562	0.00%
Federal National Mortgage Association	\$224,283	4.50%	1/9/2043	248,557	0.00%
DTE Electric Co.	\$250,000	1.90%	1/4/2028	248,543	0.00%
Extra Space Storage LP	\$250,000	2.55%	1/6/2031	248,500	0.00%
PayPal Holdings, Inc.	\$240,000	2.40%	1/10/2024	248,345	0.00%
Federal National Mortgage Association^	\$239,208	2.80%	25/5/2025	248,208	0.00%
Mars, Inc.	\$215,000	3.88%	1/4/2039	248,189	0.00%
PepsiCo, Inc.	\$220,000	3.38%	29/7/2049	248,134	0.00%
HCA, Inc.	\$225,000	4.13%	15/6/2029	248,084	0.00%
John Deere Capital Corp.	\$225,000	3.45%	7/3/2029	247,845	0.00%
Oaktree Specialty Lending Corp.	\$250,000	2.70%	15/1/2027	247,788	0.00%
WEC Energy Group, Inc.	\$250,000	0.80%	15/3/2024	247,572	0.00%
AHS Hospital Corp.	\$250,000	2.78%	1/7/2051	247,570	0.00%
New Jersey Transportation Trust Fund Authority	\$170,000	6.56%	15/12/2040	247,569	0.00%
Teledyne Technologies, Inc.	\$250,000	0.95%	1/4/2024	247,527	0.00%
Kaiser Foundation Hospitals	\$200,000	4.15%	1/5/2047	247,486	0.00%
University of California	\$250,000	0.88%	15/5/2025	247,444	0.00%
McDonald's Corp.	\$200,000	4.60%	26/5/2045	247,371	0.00%
Enterprise Products Operating LLC	\$235,000	3.70%	31/1/2051	247,359	0.00%
AIG Global Funding	\$250,000	0.45%	8/12/2023	247,350	0.00%
Raytheon Technologies Corp.	\$200,000	4.70%	15/12/2041	247,239	0.00%
Principal Financial Group, Inc.	\$250,000	2.13%	15/6/2030	247,234	0.00%
GLP Capital LP/GLP Financing II, Inc.	\$225,000	5.25%	1/6/2025	247,231	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates^	\$240,000	3.31%	25/5/2023	247,095	0.00%
National Rural Utilities Cooperative Finance Corp.	\$225,000	3.70%	15/3/2029	246,934	0.00%
Federal National Mortgage Association	\$226,722	4.00%	1/1/2045	246,931	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates^	\$240,000	3.30%	25/4/2023	246,743	0.00%
Indiana Michigan Power Co.	\$200,000	4.55%	15/3/2046	246,594	0.00%
Federal National Mortgage Association	\$226,137	4.00%	1/12/2039	246,445	0.00%
Health Care Service Corp. A Mutual Legal Reserve Co.	\$250,000	2.20%	1/6/2030	246,373	0.00%
Fidelity National Information Services, Inc.	\$250,000	0.60%	1/3/2024	246,356	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Ecolab, Inc.	\$250,000	2.70%	15/12/2051	246,215	0.00%
Federal Home Loan Mortgage Corp.	\$216,637	5.50%	1/1/2039	246,105	0.00%
Bristol-Myers Squibb Co.	\$225,000	3.45%	15/11/2027	246,045	0.00%
Energy Transfer LP	\$225,000	4.95%	15/1/2043	245,891	0.00%
Federal National Mortgage Association	\$223,237	4.50%	1/4/2039	245,807	0.00%
Western Union Co.	\$200,000	6.20%	17/11/2036	245,679	0.00%
Blackstone Holdings Finance Co. LLC	\$200,000	4.45%	15/7/2045	245,372	0.00%
Oncor Electric Delivery Co. LLC	\$200,000	5.75%	15/3/2029	245,157	0.00%
Cigna Corp.	\$171,000	6.13%	15/11/2041	244,875	0.00%
Government National Mortgage Association	\$224,383	4.00%	20/11/2041	244,809	0.00%
Virginia Electric & Power Co.	\$200,000	4.45%	15/2/2044	244,784	0.00%
Atmos Energy Corp.	\$200,000	4.30%	1/10/2048	244,778	0.00%
New York & Presbyterian Hospital	\$200,000	4.02%	1/8/2045	244,737	0.00%
Safehold Operating Partnership LP	\$250,000	2.85%	15/1/2032	244,696	0.00%
GXO Logistics, Inc.	\$250,000	1.65%	15/7/2026	244,680	0.00%
Eastern Gas Transmission & Storage, Inc.	\$200,000	4.80%	1/11/2043	244,652	0.00%
Federal National Mortgage Association	\$231,389	3.50%	1/10/2033	244,525	0.00%
CCRE24 Commercial Mortgage Trust 2015	\$233,574	3.43%	10/8/2048	244,387	0.00%
Roper Technologies, Inc.	\$250,000	1.00%	15/9/2025	244,384	0.00%
Stryker Corp.	\$250,000	1.95%	15/6/2030	244,381	0.00%
PacifiCorp	\$225,000	3.50%	15/6/2029	244,364	0.00%
FedEx Corp.	\$200,000	4.75%	15/11/2045	244,174	0.00%
Kimco Realty Corp.	\$225,000	3.80%	1/4/2027	244,160	0.00%
Liberty Mutual Group, Inc.	\$220,000	3.95%	15/10/2050	244,091	0.00%
New Jersey Transportation Trust Fund Authority	\$210,000	5.75%	15/12/2028	243,967	0.00%
Conagra Brands, Inc.	\$239,000	3.20%	25/1/2023	243,461	0.00%
PacifiCorp	\$175,000	6.25%	15/10/2037	243,367	0.00%
Federal National Mortgage Association	\$225,165	4.00%	1/12/2045	243,337	0.00%
National Rural Utilities Cooperative Finance Corp.	\$195,000	4.30%	15/3/2049	243,306	0.00%
Global Payments, Inc.	\$250,000	1.20%	1/3/2026	243,253	0.00%
Kilroy Realty LP	\$250,000	2.50%	15/11/2032	243,190	0.00%
George Washington University	\$200,000	4.13%	15/9/2048	242,978	0.00%
McDonald's Corp.	CA(\$) <sup>295,000</sup>	3.13%	4/3/2025	242,946	0.00%
Alameda County Joint Powers Authority	\$150,000	7.05%	1/12/2044	242,933	0.00%
Philip Morris International, Inc.	\$225,000	3.88%	21/8/2042	242,727	0.00%
Philip Morris International, Inc.	\$225,000	3.38%	15/8/2029	242,722	0.00%
American International Group, Inc.	\$175,000	6.25%	1/5/2036	242,553	0.00%
Federal National Mortgage Association	\$209,901	6.00%	1/5/2038	242,414	0.00%
Federal National Mortgage Association	\$225,386	3.50%	1/8/2043	242,406	0.00%
Health & Educational Facilities Authority of the State of Missouri	\$195,000	3.65%	15/8/2057	242,350	0.00%
Sherwin-Williams Co.	\$230,000	2.95%	15/8/2029	242,289	0.00%
Cargill, Inc.	\$225,000	3.25%	23/5/2029	242,284	0.00%
Fidelity National Information Services, Inc.	\$250,000	1.65%	1/3/2028	242,067	0.00%
Republic Services, Inc.	\$225,000	3.38%	15/11/2027	242,050	0.00%
Smithfield Foods, Inc.	\$225,000	4.25%	1/2/2027	241,836	0.00%
Commonwealth Edison Co.	\$200,000	4.35%	15/11/2045	241,725	0.00%
Apollo Management Holdings LP	\$210,000	4.87%	15/2/2029	241,636	0.00%
Chubb INA Holdings, Inc.	\$225,000	3.35%	3/5/2026	241,632	0.00%
Ameren Illinois Co.	\$200,000	4.15%	15/3/2046	241,621	0.00%
Wells Fargo & Co.	CA(\$) <sup>300,000</sup>	2.51%	27/10/2023	241,542	0.00%
National Health Investors, Inc.	\$250,000	3.00%	1/2/2031	241,416	0.00%
Federal National Mortgage Association <sup>^</sup>	\$231,688	2.47%	25/12/2026	241,358	0.00%
Government National Mortgage Association	\$225,850	3.50%	15/10/2043	241,232	0.00%
Federal National Mortgage Association <sup>^</sup>	\$250,000	1.39%	25/11/2030	241,167	0.00%
UDR, Inc.	\$225,000	3.50%	1/7/2027	240,691	0.00%
Israel Government AID Bond	\$175,000	5.50%	18/9/2033	240,567	0.00%
Berkshire Hathaway Energy Co.	\$250,000	2.85%	15/5/2051	240,444	0.00%
Texas Instruments, Inc.	\$245,000	1.75%	4/5/2030	240,413	0.00%
Cardinal Health, Inc.	\$200,000	4.90%	15/9/2045	240,325	0.00%
McCormick & Co., Inc.	\$200,000	4.20%	15/8/2047	240,184	0.00%
United Parcel Service, Inc.	€200,000	1.63%	15/11/2025	240,072	0.00%
Federal National Mortgage Association	\$221,038	4.50%	1/6/2050	239,973	0.00%
United Airlines 2016-2 Class AA Pass Through Trust	\$236,566	2.88%	7/10/2028	239,884	0.00%
Kite Realty Group LP	\$225,000	4.00%	1/10/2026	239,748	0.00%
Government National Mortgage Association	\$223,419	3.50%	20/2/2043	239,722	0.00%
Clorox Co.	\$225,000	3.50%	15/12/2024	239,718	0.00%
Comcast Corp.	\$225,000	3.20%	15/7/2036	239,532	0.00%
Allegion plc	\$225,000	3.50%	1/10/2029	239,462	0.00%
University of California	\$225,000	3.06%	1/7/2025	239,181	0.00%
International Business Machines Corp.	\$175,000	5.60%	30/11/2039	239,108	0.00%
Federal National Mortgage Association	\$233,288	2.00%	1/11/2034	239,053	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal National Mortgage Association	\$228,137	3.00%	1/5/2048	238,847	0.00%
Duquesne Light Holdings, Inc.	\$225,000	3.62%	1/8/2027	238,678	0.00%
Five Corners Funding Trust	\$225,000	4.42%	15/11/2023	238,562	0.00%
Prologis LP	\$250,000	1.63%	15/3/2031	238,460	0.00%
Government National Mortgage Association	\$227,140	3.50%	20/4/2047	238,399	0.00%
Kimco Realty Corp.	\$200,000	4.45%	1/9/2047	238,245	0.00%
UnitedHealth Group, Inc.	\$225,000	2.88%	15/8/2029	238,153	0.00%
Gilead Sciences, Inc.	\$225,000	3.50%	1/2/2025	238,080	0.00%
Western & Southern Life Insurance Co.	\$175,000	5.15%	15/1/2049	238,069	0.00%
BayCare Health System, Inc.	\$200,000	3.83%	15/11/2050	237,988	0.00%
Rexford Industrial Realty LP	\$250,000	2.15%	1/9/2031	237,933	0.00%
Simon Property Group LP	\$200,000	4.25%	30/11/2046	237,915	0.00%
GATX Corp.	\$250,000	1.90%	1/6/2031	237,581	0.00%
Dover Corp.	\$225,000	2.95%	4/11/2029	237,578	0.00%
Federal National Mortgage Association	\$236,408	1.50%	1/8/2035	237,527	0.00%
Zoetis, Inc.	\$200,000	3.95%	12/9/2047	237,349	0.00%
Omnicom Finance Holdings plc	€200,000	1.40%	8/7/2031	237,154	0.00%
Cox Communications, Inc.	\$225,000	3.60%	15/6/2051	236,953	0.00%
Federal Home Loan Mortgage Corp.	\$235,833	1.50%	1/9/2035	236,949	0.00%
Cummins, Inc.	\$250,000	1.50%	1/9/2030	236,941	0.00%
BP Capital Markets America, Inc.	\$240,000	3.00%	24/2/2050	236,398	0.00%
Brixmor Operating Partnership LP	\$225,000	3.65%	15/6/2024	236,069	0.00%
Emerson Electric Co.	€200,000	1.25%	15/10/2025	236,032	0.00%
AT&T, Inc.	\$221,000	4.45%	1/4/2024	236,002	0.00%
American Tower Corp.	\$230,000	2.90%	15/1/2030	235,949	0.00%
Micron Technology, Inc.	\$200,000	5.33%	6/2/2029	235,923	0.00%
Honeywell International, Inc.	\$225,000	2.70%	15/8/2029	235,741	0.00%
Federal Home Loan Mortgage Corp.	\$227,486	2.50%	1/10/2027	235,731	0.00%
Providence St Joseph Health Obligated Group	\$200,000	3.93%	1/10/2048	235,690	0.00%
Atmos Energy Corp.	\$220,000	3.38%	15/9/2049	235,614	0.00%
Pennsylvania Turnpike Commission	\$165,000	5.51%	1/12/2045	235,566	0.00%
Becton Dickinson & Co.	\$221,000	3.73%	15/12/2024	235,059	0.00%
Tractor Supply Co.	\$250,000	1.75%	1/11/2030	234,898	0.00%
Cummins, Inc.	\$250,000	2.60%	1/9/2050	234,840	0.00%
Cameron LNG LLC	\$225,000	2.90%	15/7/2031	234,736	0.00%
Lam Research Corp.	\$215,000	3.75%	15/3/2026	234,430	0.00%
Merck & Co., Inc.	\$200,000	3.90%	7/3/2039	234,424	0.00%
Federal Home Loan Mortgage Corp.	\$218,804	4.00%	1/7/2047	234,322	0.00%
John Deere Financial, Inc.	CA(\$290,000)	2.46%	4/4/2024	234,183	0.00%
Alabama Power Co.	\$200,000	4.15%	15/8/2044	234,078	0.00%
Philip Morris International, Inc.	\$225,000	2.88%	1/5/2024	234,000	0.00%
Federal Home Loan Mortgage Corp.	\$222,502	3.00%	1/4/2033	233,944	0.00%
Federal National Mortgage Association	\$215,020	5.00%	1/8/2048	233,812	0.00%
Federal National Mortgage Association	\$221,812	3.00%	1/2/2043	233,687	0.00%
Kinder Morgan Energy Partners LP	\$175,000	6.50%	1/9/2039	233,512	0.00%
Federal National Mortgage Association	\$219,143	4.00%	1/3/2035	233,485	0.00%
CME Group, Inc.	\$222,000	3.00%	15/3/2025	233,384	0.00%
State Street Corp.^	\$225,000	3.03%	1/11/2034	233,341	0.00%
Autodesk, Inc.	\$225,000	2.85%	15/1/2030	232,972	0.00%
Public Service Enterprise Group, Inc.	\$225,000	2.88%	15/6/2024	232,963	0.00%
Tucson Electric Power Co.	\$200,000	4.00%	15/6/2050	232,873	0.00%
Markel Corp.	\$200,000	4.30%	1/11/2047	232,809	0.00%
WRKCo, Inc.	\$200,000	4.90%	15/3/2029	232,761	0.00%
Federal National Mortgage Association	\$220,995	3.50%	1/2/2026	232,726	0.00%
Federal Home Loan Mortgage Corp.	\$217,227	4.50%	1/9/2048	232,609	0.00%
Federal National Mortgage Association	\$225,000	2.21%	25/1/2030	232,433	0.00%
Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.	\$220,000	3.14%	7/11/2029	232,417	0.00%
Quest Diagnostics, Inc.	\$225,000	2.80%	30/6/2031	232,375	0.00%
DTE Electric Co.	\$225,000	2.63%	1/3/2031	232,316	0.00%
DH Europe Finance II Sarl	\$225,000	2.60%	15/11/2029	232,279	0.00%
Mars, Inc.	\$215,000	3.20%	1/4/2030	232,178	0.00%
Aptiv plc	\$175,000	5.40%	15/3/2049	232,138	0.00%
Baxter International, Inc.	\$225,000	3.13%	1/12/2051	232,107	0.00%
salesforce.com, Inc.	\$225,000	3.25%	11/4/2023	232,081	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates^	\$200,000	3.95%	25/11/2030	231,886	0.00%
Huntington Bancshares, Inc.	\$225,000	2.63%	6/8/2024	231,865	0.00%
State Street Corp.^	\$225,000	2.35%	1/11/2025	231,812	0.00%
CyrusOne LP/CyrusOne Finance Corp.	€200,000	1.45%	22/1/2027	231,787	0.00%
Federal Home Loan Mortgage Corp.	\$220,908	3.00%	1/12/2030	231,727	0.00%
American Water Capital Corp.	\$200,000	4.00%	1/12/2046	231,605	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates^	\$225,000	2.15%	25/10/2031	231,578	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Government National Mortgage Association	\$208,389	4.50%	20/10/2041	231,561	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates <sup>^</sup>	\$200,000	3.90%	25/12/2030	231,417	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates <sup>^</sup>	\$225,000	3.06%	25/7/2023	231,267	0.00%
IHS Markit Ltd.	\$200,000	4.75%	1/8/2028	231,248	0.00%
Halliburton Co.	\$200,000	4.75%	1/8/2043	231,124	0.00%
Fifth Third Bancorp	\$225,000	2.38%	28/1/2025	230,924	0.00%
Apple, Inc.	CHF200,000	0.75%	25/2/2030	230,558	0.00%
Aetna, Inc.	\$225,000	2.80%	15/6/2023	230,541	0.00%
3M Co.	\$225,000	2.00%	14/2/2025	230,502	0.00%
Entergy Mississippi LLC	\$200,000	3.85%	1/6/2049	230,464	0.00%
Federal National Mortgage Association	\$211,535	4.50%	1/3/2049	230,350	0.00%
Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.	\$200,000	4.49%	1/5/2030	230,312	0.00%
Federal Home Loan Mortgage Corp.	\$218,631	3.00%	1/8/2043	230,288	0.00%
TC PipeLines LP	\$210,000	3.90%	25/5/2027	230,282	0.00%
Archer-Daniels-Midland Co.	\$175,000	4.50%	15/3/2049	230,273	0.00%
KeyCorp	\$225,000	2.55%	1/10/2029	230,263	0.00%
Discover Bank	\$225,000	2.45%	12/9/2024	230,262	0.00%
Federal Home Loan Mortgage Corp.	\$214,443	3.50%	1/6/2042	230,169	0.00%
AbbVie, Inc.	\$225,000	2.85%	14/5/2023	230,104	0.00%
DH Europe Finance II Sarl	\$225,000	2.20%	15/11/2024	230,082	0.00%
Federal National Mortgage Association	\$219,821	3.00%	1/3/2027	230,003	0.00%
Ally Financial, Inc.	\$210,000	5.13%	30/9/2024	229,820	0.00%
PepsiCo, Inc.	\$175,000	4.45%	14/4/2046	229,765	0.00%
Kilroy Realty LP	\$200,000	4.75%	15/12/2028	229,579	0.00%
Diamondback Energy, Inc.	\$200,000	4.40%	24/3/2051	229,552	0.00%
Consumers Energy Co.	\$215,000	3.25%	15/8/2046	229,465	0.00%
PacifiCorp	\$200,000	4.10%	1/2/2042	229,345	0.00%
Pacific Life Insurance Co. <sup>^</sup>	\$200,000	4.30%	24/10/2067	229,173	0.00%
Simon Property Group LP	\$225,000	2.00%	13/9/2024	229,109	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$200,000	3.46%	25/11/2032	228,728	0.00%
Federal Home Loan Mortgage Corp.	\$223,054	2.00%	1/1/2029	228,686	0.00%
Fox Corp.	\$200,000	4.71%	25/1/2029	228,624	0.00%
Devon Energy Corp.	\$213,000	4.50%	15/1/2030	228,622	0.00%
DBGS 2018-C1 Mortgage Trust	\$200,000	4.47%	15/10/2051	228,423	0.00%
S&P Global, Inc.	\$210,000	3.25%	1/12/2049	228,398	0.00%
CSX Corp.	\$175,000	4.65%	1/3/2068	228,242	0.00%
Dayton Power & Light Co.	\$200,000	3.95%	15/6/2049	228,164	0.00%
New York City Water & Sewer System	\$150,000	5.95%	15/6/2042	228,141	0.00%
Norfolk Southern Corp.	\$200,000	4.10%	15/5/2121	227,860	0.00%
eBay, Inc.	\$225,000	2.60%	10/5/2031	227,829	0.00%
Phillips 66 Partners LP	\$220,000	3.15%	15/12/2029	227,731	0.00%
Ohio National Financial Services, Inc.	\$200,000	5.80%	24/1/2030	227,603	0.00%
American Homes 4 Rent LP	\$225,000	3.38%	15/7/2051	227,582	0.00%
Essex Portfolio LP	\$215,000	3.38%	15/4/2026	227,496	0.00%
University of Southern California	\$215,000	3.03%	1/10/2039	227,388	0.00%
Federal National Mortgage Association	\$213,161	3.50%	1/3/2032	227,387	0.00%
Linde, Inc.	\$200,000	3.55%	7/11/2042	227,347	0.00%
PayPal Holdings, Inc.	\$224,000	2.30%	1/6/2030	227,283	0.00%
Government National Mortgage Association	\$208,782	4.00%	15/10/2041	227,280	0.00%
Grand Parkway Transportation Corp.	\$170,000	5.18%	1/10/2042	227,206	0.00%
Steelcase, Inc.	\$200,000	5.13%	18/1/2029	226,908	0.00%
Government National Mortgage Association	\$214,417	3.50%	20/11/2046	226,257	0.00%
Sherwin-Williams Co.	\$200,000	3.80%	15/8/2049	226,214	0.00%
Government National Mortgage Association	\$207,316	4.00%	20/5/2042	225,992	0.00%
Citigroup, Inc.	\$150,000	6.68%	13/9/2043	225,557	0.00%
Corning, Inc.	\$200,000	3.90%	15/11/2049	225,414	0.00%
NiSource, Inc.	\$200,000	3.95%	30/3/2048	225,390	0.00%
Dominion Energy, Inc.	\$200,000	4.05%	15/9/2042	225,278	0.00%
Enbridge Energy Partners LP	\$150,000	7.50%	15/4/2038	225,222	0.00%
Cox Communications, Inc.	\$225,000	2.60%	15/6/2031	225,060	0.00%
Duke Energy Corp.	\$225,000	2.55%	15/6/2031	224,869	0.00%
Duke Energy Carolinas LLC	\$165,000	6.10%	1/6/2037	224,683	0.00%
Walgreens Boots Alliance, Inc.	\$200,000	4.10%	15/4/2050	224,419	0.00%
Office Properties Income Trust	\$215,000	4.25%	15/5/2024	224,365	0.00%
KeyCorp	\$200,000	4.10%	30/4/2028	224,052	0.00%
Federal Home Loan Mortgage Corp.	\$203,284	4.50%	1/3/2041	224,025	0.00%
Apple, Inc.	CHF200,000	0.38%	25/11/2024	224,002	0.00%
United Airlines 2014-2 Class A Pass Through Trust	\$215,432	3.75%	3/9/2026	223,928	0.00%
New York City Water & Sewer System	\$155,000	5.75%	15/6/2041	223,908	0.00%
FedEx Corp.	\$200,000	4.10%	1/2/2045	223,903	0.00%
Johnson & Johnson	\$200,000	3.40%	15/1/2038	223,859	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Eli Lilly & Co.	\$204,000	3.38%	15/3/2029	223,815	0.00%
Federal Home Loan Mortgage Corp.	\$222,687	1.50%	1/8/2035	223,740	0.00%
Alcon Finance Corp.	\$200,000	3.80%	23/9/2049	223,736	0.00%
American International Group, Inc.	\$200,000	4.20%	1/4/2028	223,733	0.00%
Federal Home Loan Mortgage Corp.	\$205,095	4.00%	1/7/2040	223,576	0.00%
Crown Castle International Corp.	\$225,000	2.50%	15/7/2031	223,558	0.00%
American Electric Power Co., Inc.	\$200,000	4.30%	1/12/2028	223,455	0.00%
GLP Capital LP/GLP Financing II, Inc.	\$200,000	5.38%	15/4/2026	223,388	0.00%
Magellan Midstream Partners LP	\$210,000	3.95%	1/3/2050	223,386	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates <sup>^</sup>	\$200,000	3.65%	25/2/2028	223,357	0.00%
Stryker Corp.	\$225,000	1.15%	15/6/2025	223,259	0.00%
Guardian Life Insurance Co. of America	\$175,000	4.88%	19/6/2064	223,250	0.00%
Applied Materials, Inc.	\$175,000	4.35%	1/4/2047	223,022	0.00%
Commonwealth Edison Co.	\$200,000	3.65%	15/6/2046	223,019	0.00%
Halliburton Co.	\$200,000	4.50%	15/11/2041	222,773	0.00%
Consumers Energy Co.	\$200,000	3.80%	15/11/2028	222,711	0.00%
Federal National Mortgage Association	\$211,969	3.00%	1/11/2045	222,659	0.00%
Regency Centers LP	\$200,000	4.13%	15/3/2028	222,527	0.00%
Enable Midstream Partners LP	\$200,000	4.95%	15/5/2028	222,422	0.00%
Toyota Motor Credit Corp.	\$225,000	0.63%	13/9/2024	222,117	0.00%
Expedia Group, Inc.	\$208,000	3.80%	15/2/2028	222,080	0.00%
MetLife, Inc.	\$165,000	5.70%	15/6/2035	222,064	0.00%
Berkshire Hathaway Energy Co.	\$200,000	3.70%	15/7/2030	222,061	0.00%
Ovintiv Exploration, Inc.	\$200,000	5.38%	1/1/2026	221,941	0.00%
Crane Co.	\$200,000	4.20%	15/3/2048	221,756	0.00%
eBay, Inc.	\$225,000	1.40%	10/5/2026	221,628	0.00%
SITE Centers Corp.	\$200,000	4.70%	1/6/2027	221,586	0.00%
AEP Transmission Co. LLC	\$200,000	3.65%	1/4/2050	221,527	0.00%
Federal National Mortgage Association	\$205,852	4.00%	1/7/2037	221,259	0.00%
CenterPoint Energy Houston Electric LLC	\$200,000	3.35%	1/4/2051	221,221	0.00%
Simon Property Group LP	\$225,000	1.75%	1/2/2028	221,207	0.00%
Bay Area Toll Authority	\$125,000	6.91%	1/10/2050	220,927	0.00%
Principal Financial Group, Inc.	\$200,000	3.70%	15/5/2029	220,901	0.00%
Public Service Co. of Colorado	\$200,000	3.60%	15/9/2042	220,722	0.00%
JPMorgan Chase & Co.	\$200,000	4.13%	15/12/2026	220,619	0.00%
National Fuel Gas Co.	\$200,000	4.75%	1/9/2028	220,500	0.00%
Trinity Health Corp.	\$225,000	2.63%	1/12/2040	220,408	0.00%
Prologis Euro Finance LLC	€200,000	1.00%	6/2/2035	220,371	0.00%
Charles Schwab Corp.	\$205,000	3.25%	22/5/2029	220,311	0.00%
Government National Mortgage Association	\$208,199	3.00%	20/2/2043	220,268	0.00%
Georgetown University	\$154,000	5.22%	1/10/2118	220,212	0.00%
Constellation Brands, Inc.	\$225,000	2.25%	1/8/2031	219,922	0.00%
Tampa Electric Co.	\$200,000	3.45%	15/3/2051	219,864	0.00%
American University	\$190,000	3.67%	1/4/2049	219,459	0.00%
Federal National Mortgage Association	\$199,433	4.00%	1/1/2044	219,415	0.00%
Federal Home Loan Mortgage Corp.	\$197,732	4.50%	1/12/2040	219,409	0.00%
Federal Home Loan Mortgage Corp.	\$213,470	2.50%	1/5/2050	219,253	0.00%
Goldman Sachs Group, Inc. <sup>^</sup>	\$225,000	1.09%	9/12/2026	219,217	0.00%
Transcontinental Gas Pipe Line Co. LLC	\$200,000	4.00%	15/3/2028	219,202	0.00%
Federal National Mortgage Association	\$203,164	3.50%	1/11/2044	219,199	0.00%
Public Service Co. of Colorado	\$150,000	6.25%	1/9/2037	219,055	0.00%
Government National Mortgage Association	\$209,380	3.00%	20/2/2047	218,851	0.00%
United Parcel Service, Inc.	\$200,000	3.40%	15/3/2029	218,638	0.00%
Intercontinental Exchange, Inc.	\$175,000	4.25%	21/9/2048	218,509	0.00%
City of Hope	\$175,000	4.38%	15/8/2048	218,459	0.00%
Morgan Stanley <sup>^</sup>	\$200,000	3.62%	1/4/2031	218,170	0.00%
Keurig Dr Pepper, Inc.	\$200,000	4.42%	25/5/2025	217,975	0.00%
Hyatt Hotels Corp.	\$200,000	4.85%	15/3/2026	217,769	0.00%
Highwoods Realty LP	\$200,000	3.88%	1/3/2027	217,748	0.00%
BlackRock, Inc.	\$200,000	3.25%	30/4/2029	217,743	0.00%
Carmax Auto Owner Trust 2018	\$216,197	3.36%	15/9/2023	217,690	0.00%
Fifth Third Bank NA	\$200,000	3.95%	28/7/2025	217,654	0.00%
Federal Home Loan Mortgage Corp.	\$204,248	3.50%	1/9/2035	217,650	0.00%
Union Electric Co.	\$200,000	3.50%	15/3/2029	217,423	0.00%
Southern Co.	\$200,000	3.70%	30/4/2030	217,388	0.00%
NRG Energy, Inc.	\$208,000	3.75%	15/6/2024	217,346	0.00%
Time Warner Entertainment Co. LP	\$200,000	8.38%	15/3/2023	217,285	0.00%
Federal National Mortgage Association	\$202,601	3.50%	1/4/2047	217,266	0.00%
Healthcare Trust of America Holdings LP	\$200,000	3.75%	1/7/2027	217,224	0.00%
Appalachian Power Co.	\$200,000	3.70%	1/5/2050	217,154	0.00%
Federal National Mortgage Association	\$197,188	4.50%	1/9/2039	217,125	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
JPMCC Commercial Mortgage Securities Trust 2017	\$200,000	3.72%	15/3/2050	217,111	0.00%
Citrix Systems, Inc.	\$200,000	4.50%	1/12/2027	217,036	0.00%
National Retail Properties, Inc.	\$200,000	4.00%	15/11/2025	216,994	0.00%
Southern California Edison Co.	\$200,000	3.65%	1/6/2051	216,930	0.00%
Government National Mortgage Association	\$195,038	4.50%	20/9/2040	216,878	0.00%
Federal National Mortgage Association	\$198,998	4.00%	1/12/2042	216,871	0.00%
Wells Fargo Commercial Mortgage Trust 2017	\$200,000	3.64%	15/3/2050	216,828	0.00%
Ecolab, Inc.	\$200,000	3.25%	1/12/2027	216,796	0.00%
Entergy Corp.	\$200,000	3.75%	15/6/2050	216,788	0.00%
Mylan, Inc.	\$175,000	5.20%	15/4/2048	216,715	0.00%
Charlotte-Mecklenburg Hospital Authority	\$200,000	3.20%	15/1/2051	216,658	0.00%
Starbucks Corp.	\$200,000	3.50%	1/3/2028	216,629	0.00%
Federal National Mortgage Association	\$202,788	3.50%	1/4/2045	216,539	0.00%
Jabil, Inc.	\$200,000	3.60%	15/1/2030	216,469	0.00%
Mid-America Apartments LP	\$200,000	3.60%	1/6/2027	216,418	0.00%
JPMorgan Chase & Co.	\$200,000	3.90%	15/7/2025	216,409	0.00%
Duke Energy Progress LLC	\$200,000	3.45%	15/3/2029	216,320	0.00%
Federal National Mortgage Association	\$200,223	4.00%	1/10/2033	216,292	0.00%
Government National Mortgage Association	\$204,907	3.00%	20/9/2043	216,262	0.00%
Federal National Mortgage Association	\$150,000	7.25%	15/5/2030	216,206	0.00%
Kimberly-Clark Corp.	\$200,000	3.20%	25/4/2029	215,776	0.00%
Packaging Corp. of America	\$200,000	3.40%	15/12/2027	215,619	0.00%
Old Republic International Corp.	\$200,000	3.85%	11/6/2051	215,559	0.00%
Energy Transfer LP	\$200,000	3.90%	15/7/2026	215,532	0.00%
CNA Financial Corp.	\$200,000	3.45%	15/8/2027	215,458	0.00%
Tyson Foods, Inc.	\$200,000	3.55%	2/6/2027	215,436	0.00%
Walt Disney Co.	\$200,000	3.70%	15/10/2025	215,376	0.00%
Crown Castle International Corp.	\$200,000	3.65%	1/9/2027	215,333	0.00%
Wells Fargo Commercial Mortgage Trust 2017	\$200,000	3.42%	15/9/2050	215,301	0.00%
NiSource, Inc.	\$200,000	3.49%	15/5/2027	215,085	0.00%
Tennessee Valley Authority	\$150,000	4.25%	15/9/2065	215,077	0.00%
Citigroup Commercial Mortgage Trust 2017	\$200,000	3.47%	12/10/2050	215,053	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2017	\$200,000	3.85%	15/5/2050	215,035	0.00%
Federal National Mortgage Association	\$200,016	3.50%	1/9/2044	214,752	0.00%
Duke Energy Florida LLC	\$150,000	6.35%	15/9/2037	214,750	0.00%
American Water Capital Corp.	\$200,000	3.45%	1/5/2050	214,708	0.00%
Westlake Chemical Corp.	\$200,000	3.60%	15/8/2026	214,654	0.00%
L3Harris Technologies, Inc.	\$225,000	1.80%	15/1/2031	214,640	0.00%
Federal National Mortgage Association^	\$200,000	2.96%	25/9/2027	214,628	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates^	\$200,000	3.12%	25/9/2026	214,360	0.00%
Federal National Mortgage Association	\$205,000	2.63%	6/9/2024	214,328	0.00%
UBS Commercial Mortgage Trust 2017	\$200,000	3.43%	15/8/2050	214,242	0.00%
Xylem, Inc.	\$200,000	3.25%	1/11/2026	214,229	0.00%
Public Service Electric & Gas Co.	\$210,000	2.45%	15/1/2030	214,192	0.00%
Cottage Health Obligated Group	\$200,000	3.30%	1/11/2049	214,169	0.00%
Rady Children's Hospital-San Diego	\$200,000	3.15%	15/8/2051	214,111	0.00%
Amphenol Corp.	\$210,000	2.05%	1/3/2025	214,102	0.00%
UBS Commercial Mortgage Trust 2017	\$200,000	3.72%	15/6/2050	214,054	0.00%
American Campus Communities Operating Partnership LP	\$200,000	3.63%	15/11/2027	213,930	0.00%
Cantor Fitzgerald LP	\$200,000	4.88%	1/5/2024	213,818	0.00%
Waste Management, Inc.	\$200,000	3.15%	15/11/2027	213,750	0.00%
Kansas City Southern	\$200,000	3.50%	1/5/2050	213,651	0.00%
Expedia Group, Inc.	\$200,000	4.50%	15/8/2024	213,562	0.00%
Simon Property Group LP	\$200,000	3.50%	1/9/2025	213,341	0.00%
New York Life Global Funding	\$200,000	3.00%	10/1/2028	213,304	0.00%
CCRE26 Commercial Mortgage Trust 2015	\$200,000	3.63%	10/10/2048	213,135	0.00%
Cisco Systems, Inc.	\$200,000	2.95%	28/2/2026	213,045	0.00%
PC1 Commercial Mortgage Trust 2015	\$200,000	3.90%	10/7/2050	213,010	0.00%
Wells Fargo & Co.	\$200,000	4.48%	16/1/2024	212,975	0.00%
Walgreens Boots Alliance, Inc.	\$200,000	3.80%	18/11/2024	212,963	0.00%
Government National Mortgage Association	\$201,322	4.50%	20/1/2049	212,900	0.00%
Union Pacific Corp.	\$200,000	3.20%	20/5/2041	212,875	0.00%
Sherwin-Williams Co.	\$200,000	3.45%	1/8/2025	212,873	0.00%
Union Electric Co.	\$200,000	3.25%	1/10/2049	212,719	0.00%
WP Carey, Inc.	\$200,000	4.60%	1/4/2024	212,607	0.00%
Lazard Group LLC	\$200,000	3.75%	13/2/2025	212,506	0.00%
Appalachian Power Co.	\$175,000	4.50%	1/3/2049	212,447	0.00%
Hashemite Kingdom of Jordan Government AID Bond	\$200,000	3.00%	30/6/2025	212,116	0.00%
Federal Home Loan Mortgage Corp.	\$204,952	2.50%	1/11/2035	212,042	0.00%
Bank of New York Mellon Corp.	\$200,000	3.00%	30/10/2028	211,986	0.00%
Ventas Realty LP	\$200,000	3.25%	15/10/2026	211,783	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Marsh & McLennan Cos, Inc.	\$200,000	3.88%	15/3/2024	211,664	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$200,000	3.21%	25/3/2025	211,493	0.00%
BlackRock, Inc.	\$200,000	3.50%	18/3/2024	211,466	0.00%
Dover Corp.	\$200,000	3.15%	15/11/2025	211,434	0.00%
John Deere Capital Corp.	\$200,000	3.35%	12/6/2024	211,390	0.00%
Blackstone Holdings Finance Co. LLC	\$200,000	3.15%	2/10/2027	211,339	0.00%
Textron, Inc.	\$200,000	3.38%	1/3/2028	211,319	0.00%
Bunge Ltd. Finance Corp.	\$200,000	3.25%	15/8/2026	211,207	0.00%
Federal National Mortgage Association	\$203,626	3.00%	1/11/2050	210,931	0.00%
Transcontinental Gas Pipe Line Co. LLC	\$200,000	3.25%	15/5/2030	210,892	0.00%
Ally Financial, Inc.	\$200,000	3.88%	21/5/2024	210,803	0.00%
PepsiCo, Inc.	\$200,000	3.60%	1/3/2024	210,669	0.00%
Bank of New York Mellon Corp.	\$200,000	3.25%	11/9/2024	210,653	0.00%
Federal Home Loan Mortgage Corp.	\$203,074	2.50%	1/10/2030	210,557	0.00%
Walmart, Inc.	\$175,000	3.95%	28/6/2038	210,534	0.00%
Alexandria Real Estate Equities, Inc.	\$190,000	3.95%	15/1/2028	210,489	0.00%
Ecolab, Inc.	\$200,000	2.70%	1/11/2026	210,423	0.00%
Norfolk Southern Corp.	\$206,000	3.16%	15/5/2055	210,363	0.00%
Fox Corp.	\$195,000	3.50%	8/4/2030	210,332	0.00%
American Water Capital Corp.	\$175,000	4.20%	1/9/2048	210,273	0.00%
Great Lakes Water Authority Sewage Disposal System Revenue	\$200,000	3.06%	1/7/2039	210,220	0.00%
Government National Mortgage Association	\$200,350	3.00%	20/6/2045	210,171	0.00%
Citigroup Commercial Mortgage Trust 2017	\$200,000	3.21%	12/10/2050	210,125	0.00%
AbbVie, Inc.	\$175,000	4.25%	21/11/2049	210,103	0.00%
Dominion Energy, Inc.	\$200,000	3.30%	15/3/2025	209,822	0.00%
Fox Corp.	\$200,000	3.05%	7/4/2025	209,774	0.00%
Florida Power & Light Co.	\$150,000	5.95%	1/2/2038	209,675	0.00%
American Express Co.	\$200,000	3.00%	30/10/2024	209,648	0.00%
Willis North America, Inc.	\$200,000	3.60%	15/5/2024	209,603	0.00%
General Mills, Inc.	\$200,000	3.65%	15/2/2024	209,579	0.00%
CSX Corp.	\$150,000	6.15%	1/5/2037	209,525	0.00%
Walmart, Inc.	\$200,000	2.65%	15/12/2024	209,414	0.00%
Lincoln National Corp.	\$150,000	6.30%	9/10/2037	209,368	0.00%
Federal Home Loan Mortgage Corp.	\$216,394	1.50%	1/7/2051	209,362	0.00%
Honeywell International, Inc.	\$200,000	2.50%	1/11/2026	209,323	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$200,000	2.57%	25/7/2026	209,312	0.00%
Federal National Mortgage Association	\$185,011	5.50%	1/11/2034	209,256	0.00%
Entergy Mississippi LLC	\$200,000	2.85%	1/6/2028	209,218	0.00%
Federal Home Loan Mortgage Corp.	\$189,782	4.50%	1/5/2041	209,148	0.00%
Union Pacific Corp.	\$200,000	3.15%	1/3/2024	209,028	0.00%
Federal National Mortgage Association	\$189,752	4.50%	1/7/2050	208,942	0.00%
Government National Mortgage Association	\$195,564	3.50%	15/9/2041	208,879	0.00%
Toyota Motor Credit Corp.	\$200,000	3.45%	20/9/2023	208,831	0.00%
United Airlines 2019-2 Class AA Pass Through Trust	\$210,505	2.70%	1/5/2032	208,786	0.00%
CMS Energy Corp.	\$200,000	3.00%	15/5/2026	208,748	0.00%
Dominion Energy, Inc.	\$200,000	2.85%	15/8/2026	208,736	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2016	\$200,000	3.10%	15/11/2049	208,676	0.00%
Federal Home Loan Mortgage Corp.	\$194,958	3.50%	1/11/2044	208,644	0.00%
Dow Chemical Co.	\$116,000	9.40%	15/5/2039	208,491	0.00%
Kimco Realty Corp.	\$200,000	2.80%	1/10/2026	208,356	0.00%
JP Morgan Chase Commercial Mortgage Securities Trust 2016	\$200,000	2.87%	15/8/2049	208,306	0.00%
Keysight Technologies, Inc.	\$200,000	3.00%	30/10/2029	208,203	0.00%
AES Corp.	\$200,000	3.30%	15/7/2025	208,166	0.00%
Pfizer, Inc.	\$175,000	4.10%	15/9/2038	208,165	0.00%
Federal Home Loan Mortgage Corp.	\$188,867	4.50%	1/7/2040	208,100	0.00%
Allstate Corp.^	\$200,000	5.75%	15/8/2053	208,018	0.00%
Welltower, Inc.	\$193,000	4.00%	1/6/2025	207,997	0.00%
American Tower Corp.	\$200,000	2.95%	15/1/2025	207,975	0.00%
New York Life Global Funding	\$200,000	2.88%	10/4/2024	207,960	0.00%
Equinix, Inc.	\$200,000	2.90%	18/11/2026	207,932	0.00%
Federal National Mortgage Association^	\$200,000	2.45%	25/9/2026	207,865	0.00%
UnitedHealth Group, Inc.	\$200,000	3.50%	15/6/2023	207,773	0.00%
Federal National Mortgage Association	\$190,982	4.50%	1/10/2046	207,771	0.00%
Union Pacific Corp.	\$175,000	3.95%	15/8/2059	207,739	0.00%
M&T Bank Corp.	\$200,000	3.55%	26/7/2023	207,645	0.00%
Waste Management, Inc.	\$200,000	2.95%	1/6/2041	207,640	0.00%
Federal Home Loan Mortgage Corp.	\$196,558	3.50%	1/8/2048	207,550	0.00%
John Deere Capital Corp.	\$200,000	3.45%	7/6/2023	207,513	0.00%
Dominion Energy, Inc.	\$200,000	3.30%	15/4/2041	207,453	0.00%
Federal National Mortgage Association^	\$200,000	2.37%	25/7/2026	206,875	0.00%
Federal National Mortgage Association^	\$191,051	3.06%	25/3/2028	206,704	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Boeing Co.	\$200,000	2.85%	30/10/2024	206,567	0.00%
Walt Disney Co.	\$150,000	5.40%	1/10/2043	206,505	0.00%
BP Capital Markets America, Inc.	\$200,000	3.38%	8/2/2061	206,421	0.00%
Government National Mortgage Association	\$197,471	3.00%	20/7/2046	206,403	0.00%
Campbell Soup Co.	\$165,000	4.80%	15/3/2048	206,275	0.00%
DTE Energy Co.	\$200,000	2.53%	1/10/2024	206,176	0.00%
Aviation Capital Group LLC	\$200,000	3.88%	1/5/2023	206,009	0.00%
Public Service Electric & Gas Co.	\$200,000	3.00%	1/3/2051	205,987	0.00%
Port Authority of New York & New Jersey	\$150,000	4.81%	15/10/2065	205,862	0.00%
Flex Intermediate Holdco LLC	\$200,000	4.32%	30/12/2039	205,816	0.00%
VF Corp.	\$200,000	2.40%	23/4/2025	205,632	0.00%
Federal National Mortgage Association	\$199,263	2.50%	1/1/2043	205,573	0.00%
Air Lease Corp.	\$200,000	3.00%	15/9/2023	205,353	0.00%
Toyota Motor Credit Corp.	\$200,000	2.25%	18/10/2023	205,097	0.00%
Athene Global Funding	\$200,000	2.80%	26/5/2023	205,075	0.00%
Starbucks Corp.	\$200,000	3.10%	1/3/2023	205,072	0.00%
Citibank Credit Card Issuance Trust	\$200,000	3.21%	7/12/2024	204,918	0.00%
MassMutual Global Funding II	\$200,000	2.35%	14/1/2027	204,916	0.00%
Altria Group, Inc.	\$200,000	2.35%	6/5/2025	204,901	0.00%
Gilead Sciences, Inc.	\$200,000	2.50%	1/9/2023	204,853	0.00%
FedEx Corp.	\$200,000	3.25%	15/5/2041	204,702	0.00%
Intel Corp.	\$195,000	2.60%	19/5/2026	204,696	0.00%
Federal Home Loan Mortgage Corp.	\$195,185	3.00%	1/5/2031	204,642	0.00%
Enterprise Products Operating LLC^	\$200,000	5.25%	16/8/2077	204,565	0.00%
Federal National Mortgage Association	\$190,209	4.00%	1/8/2031	204,490	0.00%
Federal National Mortgage Association	\$178,677	6.00%	1/3/2034	204,383	0.00%
AmFam Holdings, Inc.	\$200,000	2.81%	11/3/2031	204,352	0.00%
Government National Mortgage Association	\$183,781	4.50%	20/11/2039	204,310	0.00%
Golden State Tobacco Securitization Corp.	\$200,000	3.00%	1/6/2046	204,288	0.00%
Ventas Canada Finance Ltd.	CA(\$255,000	2.55%	15/3/2023	204,258	0.00%
Union Pacific Corp.	\$200,000	2.38%	20/5/2031	204,223	0.00%
FMC Corp.	\$170,000	4.50%	1/10/2049	204,184	0.00%
Golden State Tobacco Securitization Corp.	\$200,000	3.85%	1/6/2050	203,958	0.00%
Anthem, Inc.	\$195,000	2.88%	15/9/2029	203,956	0.00%
Otis Worldwide Corp.	\$200,000	2.29%	5/4/2027	203,929	0.00%
Golden State Tobacco Securitization Corp.	\$200,000	3.29%	1/6/2042	203,877	0.00%
Pacific Gas & Electric Co.	\$200,000	4.45%	15/4/2042	203,862	0.00%
Laboratory Corp. of America Holdings	\$200,000	2.70%	1/6/2031	203,842	0.00%
Air Products & Chemicals, Inc.	\$200,000	2.80%	15/5/2050	203,787	0.00%
TJX Cos, Inc.	\$200,000	2.50%	15/5/2023	203,726	0.00%
Procter & Gamble Co.	\$169,000	3.50%	25/10/2047	203,648	0.00%
Kohl's Corp.	\$200,000	3.38%	1/5/2031	203,590	0.00%
University of Notre Dame du Lac	\$175,000	3.44%	15/2/2045	203,513	0.00%
Tennessee Valley Authority	\$125,000	5.38%	1/4/2056	203,447	0.00%
3M Co.	\$200,000	2.25%	15/3/2023	203,383	0.00%
Golden State Tobacco Securitization Corp.	\$200,000	3.49%	1/6/2036	203,326	0.00%
Federal Home Loan Mortgage Corp.	\$193,718	3.00%	1/3/2033	203,303	0.00%
Huntsman International LLC	\$200,000	2.95%	15/6/2031	203,266	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$175,000	3.79%	25/1/2034	203,252	0.00%
Altria Group, Inc.	\$200,000	4.25%	9/8/2042	203,188	0.00%
Massachusetts Water Resources Authority	\$200,000	2.82%	1/8/2041	202,968	0.00%
Duke Energy Carolinas LLC	\$175,000	3.95%	15/3/2048	202,916	0.00%
Government National Mortgage Association	\$192,162	3.00%	20/6/2043	202,810	0.00%
Entergy Corp.	\$200,000	2.80%	15/6/2030	202,753	0.00%
CNH Industrial Capital LLC	\$200,000	1.95%	2/7/2023	202,613	0.00%
Kaiser Foundation Hospitals	\$190,000	3.15%	1/5/2027	202,549	0.00%
Emory University	\$200,000	2.14%	1/9/2030	202,473	0.00%
CenterPoint Energy, Inc.	\$200,000	2.65%	1/6/2031	202,395	0.00%
Tampa Electric Co.	\$200,000	2.40%	15/3/2031	202,235	0.00%
Cleveland Electric Illuminating Co.	\$150,000	5.95%	15/12/2036	202,106	0.00%
TJX Cos, Inc.	\$180,000	3.88%	15/4/2030	202,071	0.00%
Ameren Illinois Co.	\$200,000	2.90%	15/6/2051	202,030	0.00%
Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.	\$200,000	2.06%	15/12/2026	201,950	0.00%
Federal Home Loan Mortgage Corp.	\$191,112	3.00%	1/12/2042	201,901	0.00%
Marsh & McLennan Cos, Inc.	\$200,000	2.38%	15/12/2031	201,887	0.00%
Apollo Management Holdings LP	\$200,000	2.65%	5/6/2030	201,809	0.00%
Marriott International, Inc.	\$200,000	2.13%	3/10/2022	201,740	0.00%
Novant Health, Inc.	\$200,000	2.64%	1/11/2036	201,657	0.00%
Air Products & Chemicals, Inc.	\$200,000	2.70%	15/5/2040	201,613	0.00%
Northern States Power Co.	\$200,000	2.25%	1/4/2031	201,510	0.00%
Lincoln National Corp.	\$200,000	4.20%	15/3/2022	201,500	0.00%

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Indiana University Health, Inc. Obligated Group	\$200,000	2.85%	1/11/2051	201,465	0.00%
American Tower Corp.	\$200,000	2.70%	15/4/2031	201,458	0.00%
State of Oregon Department of Transportation	\$150,000	5.83%	15/11/2034	201,437	0.00%
Government National Mortgage Association	\$189,093	3.50%	20/5/2032	201,407	0.00%
University of California	\$200,000	3.07%	15/5/2051	201,382	0.00%
Burlington Northern Santa Fe LLC	\$200,000	2.88%	15/6/2052	201,367	0.00%
Southern California Edison Co.	\$200,000	2.50%	1/6/2031	201,253	0.00%
Athene Holding Ltd.	\$200,000	3.45%	15/5/2052	201,246	0.00%
Athene Global Funding	\$200,000	2.50%	24/3/2028	201,185	0.00%
Federal Home Loan Mortgage Corp.	\$193,944	2.50%	1/11/2030	201,091	0.00%
CBRE Services, Inc.	\$200,000	2.50%	1/4/2031	201,085	0.00%
Energy Transfer LP	\$175,000	5.25%	15/4/2029	201,059	0.00%
Government National Mortgage Association	\$192,277	3.00%	20/4/2046	200,974	0.00%
Philip Morris International, Inc.	\$200,000	1.13%	1/5/2023	200,930	0.00%
National Fuel Gas Co.	\$200,000	2.95%	1/3/2031	200,923	0.00%
Archer-Daniels-Midland Co.	\$200,000	2.70%	15/9/2051	200,912	0.00%
Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.	\$200,000	1.23%	15/12/2023	200,887	0.00%
Teledyne FLIR LLC	\$200,000	2.50%	1/8/2030	200,779	0.00%
Baltimore Gas & Electric Co.	\$200,000	2.25%	15/6/2031	200,728	0.00%
Philip Morris International, Inc.	\$200,000	1.50%	1/5/2025	200,659	0.00%
Public Storage	\$200,000	2.25%	9/11/2031	200,633	0.00%
Federal National Mortgage Association	\$187,363	4.50%	1/9/2048	200,558	0.00%
Public Service Co. of New Hampshire	\$200,000	2.20%	15/6/2031	200,521	0.00%
Duke Energy Progress LLC	\$200,000	2.90%	15/8/2051	200,496	0.00%
Republic Services, Inc.	\$200,000	2.30%	1/3/2030	200,358	0.00%
Illumina, Inc.	\$200,000	2.55%	23/3/2031	200,312	0.00%
Dallas Fort Worth International Airport	\$200,000	2.84%	1/11/2046	200,294	0.00%
Golden State Tobacco Securitization Corp.	\$200,000	4.21%	1/6/2050	200,274	0.00%
Pennsylvania State University	\$200,000	2.84%	1/9/2050	200,228	0.00%
Assurant, Inc.	\$175,000	4.90%	27/3/2028	200,155	0.00%
American Water Capital Corp.	\$200,000	2.30%	1/6/2031	200,114	0.00%
Entergy Louisiana LLC	\$175,000	4.00%	15/3/2033	200,092	0.00%
PACCAR Financial Corp.	\$200,000	0.80%	8/6/2023	199,981	0.00%
Public Storage	\$200,000	1.50%	9/11/2026	199,963	0.00%
Lazard Group LLC	\$175,000	4.50%	19/9/2028	199,939	0.00%
Marsh & McLennan Cos, Inc.	\$200,000	2.90%	15/12/2051	199,936	0.00%
Federal National Mortgage Association	\$185,229	4.00%	1/5/2046	199,864	0.00%
Energy Transfer LP	\$190,000	4.25%	1/4/2024	199,797	0.00%
Cedars-Sinai Health System	\$200,000	2.29%	15/8/2031	199,779	0.00%
Golden State Tobacco Securitization Corp.	\$200,000	3.71%	1/6/2041	199,758	0.00%
Valero Energy Corp.	\$200,000	2.15%	15/9/2027	199,710	0.00%
Public Storage	\$200,000	1.95%	9/11/2028	199,687	0.00%
Eastern Energy Gas Holdings LLC	\$188,000	3.60%	15/12/2024	199,684	0.00%
Los Angeles Community College District	\$200,000	2.11%	1/8/2032	199,595	0.00%
Piedmont Natural Gas Co., Inc.	\$200,000	2.50%	15/3/2031	199,590	0.00%
ONE Gas, Inc.	\$200,000	0.85%	11/3/2023	199,581	0.00%
Bain Capital Specialty Finance, Inc.	\$200,000	2.95%	10/3/2026	199,541	0.00%
Valero Energy Corp.	\$200,000	2.80%	1/12/2031	199,452	0.00%
General Motors Financial Co., Inc.	\$200,000	2.40%	15/10/2028	199,438	0.00%
Hormel Foods Corp.	\$200,000	1.70%	3/6/2028	199,429	0.00%
AmerisourceBergen Corp.	\$175,000	4.25%	1/3/2045	199,418	0.00%
Anthem, Inc.	\$200,000	0.45%	15/3/2023	199,364	0.00%
Protective Life Global Funding	\$200,000	0.50%	12/4/2023	199,328	0.00%
Government National Mortgage Association	\$177,227	4.50%	15/8/2039	199,306	0.00%
Golden State Tobacco Securitization Corp.	\$200,000	2.75%	1/6/2034	199,243	0.00%
Equitable Financial Life Global Funding	\$200,000	0.50%	6/4/2023	199,114	0.00%
Illumina, Inc.	\$200,000	0.55%	23/3/2023	199,002	0.00%
Nissan Motor Acceptance Co. LLC	\$200,000	2.75%	9/3/2028	198,903	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	\$190,000	3.60%	1/11/2024	198,746	0.00%
Highmark, Inc.	\$200,000	2.55%	10/5/2031	198,630	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$200,000	1.64%	25/1/2030	198,597	0.00%
Consolidated Edison, Inc.	\$200,000	0.65%	1/12/2023	198,481	0.00%
American Tower Corp.	\$200,000	1.60%	15/4/2026	198,459	0.00%
BrightHouse Financial, Inc.	\$200,000	3.85%	22/12/2051	198,438	0.00%
Ecolab, Inc.	\$200,000	2.13%	1/2/2032	198,435	0.00%
ONE Gas, Inc.	\$200,000	1.10%	11/3/2024	198,407	0.00%
Texas Transportation Commission	\$200,000	2.56%	1/4/2042	198,383	0.00%
Johns Hopkins University	\$150,000	4.08%	1/7/2053	198,368	0.00%
Government National Mortgage Association	\$185,647	3.50%	15/2/2042	198,291	0.00%
Mississippi Power Co.	\$200,000	3.10%	30/7/2051	198,286	0.00%
Los Angeles Community College District	\$200,000	1.81%	1/8/2030	198,230	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Citizens Financial Group, Inc.	\$200,000	2.64%	30/9/2032	198,218	0.00%
Government National Mortgage Association	\$183,058	4.00%	20/2/2045	198,199	0.00%
Skyworks Solutions, Inc.	\$200,000	1.80%	1/6/2026	198,105	0.00%
Johnson Controls International plc	\$183,000	3.90%	14/2/2026	198,085	0.00%
Western Union Co.	\$200,000	2.75%	15/3/2031	198,072	0.00%
Government National Mortgage Association	\$188,773	3.00%	20/11/2045	198,026	0.00%
Texas Instruments, Inc.	\$200,000	1.13%	15/9/2026	198,003	0.00%
Dominion Energy, Inc.	\$200,000	1.45%	15/4/2026	197,992	0.00%
Cargill, Inc.	\$200,000	0.40%	2/2/2024	197,963	0.00%
UnitedHealth Group, Inc.	\$200,000	1.15%	15/5/2026	197,944	0.00%
Laboratory Corp. of America Holdings	\$200,000	1.55%	1/6/2026	197,925	0.00%
Fifth Third Bancorp^	\$200,000	1.71%	1/11/2027	197,786	0.00%
Federal National Mortgage Association	\$181,866	5.00%	1/9/2048	197,761	0.00%
International Business Machines Corp.	\$150,000	5.88%	29/11/2032	197,739	0.00%
Federal National Mortgage Association	\$188,513	3.00%	1/9/2046	197,728	0.00%
Lear Corp.	\$200,000	3.55%	15/1/2052	197,704	0.00%
Caterpillar Financial Services Corp.	\$200,000	0.60%	13/9/2024	197,566	0.00%
Alabama Power Co.	\$185,000	3.45%	1/10/2049	197,511	0.00%
Caterpillar Financial Services Corp.	\$200,000	1.15%	14/9/2026	197,406	0.00%
Corning, Inc.	\$150,000	5.45%	15/11/2079	197,398	0.00%
PACCAR Financial Corp.	\$200,000	0.35%	2/2/2024	197,396	0.00%
Equinix, Inc.	\$200,000	1.80%	15/7/2027	197,380	0.00%
Essential Properties LP	\$200,000	2.95%	15/7/2031	197,328	0.00%
Brunswick Corp.	\$200,000	0.85%	18/8/2024	197,229	0.00%
Federal National Mortgage Association	\$185,868	3.50%	1/6/2031	197,209	0.00%
Union Electric Co.	\$200,000	2.15%	15/3/2032	197,180	0.00%
Toyota Motor Credit Corp.	\$200,000	1.13%	18/6/2026	197,135	0.00%
American Tower Corp.	\$200,000	1.30%	15/9/2025	197,063	0.00%
Lear Corp.	\$200,000	2.60%	15/1/2032	197,018	0.00%
Puget Energy, Inc.	\$200,000	2.38%	15/6/2028	196,991	0.00%
Federal Home Loan Mortgage Corp.	\$189,712	3.00%	1/3/2050	196,961	0.00%
Agree LP	\$200,000	2.60%	15/6/2033	196,845	0.00%
Kilroy Realty LP	\$190,000	3.05%	15/2/2030	196,839	0.00%
Yale University	\$200,000	2.40%	15/4/2050	196,725	0.00%
CenterPoint Energy, Inc.	\$200,000	1.45%	1/6/2026	196,667	0.00%
John Deere Capital Corp.	\$200,000	1.05%	17/6/2026	196,641	0.00%
Agree LP	\$200,000	2.00%	15/6/2028	196,578	0.00%
Equinix, Inc.	\$200,000	1.25%	15/7/2025	196,577	0.00%
CyrusOne LP/CyrusOne Finance Corp.	\$190,000	2.90%	15/11/2024	196,532	0.00%
Rockwell Automation, Inc.	\$200,000	2.80%	15/8/2061	196,489	0.00%
Analog Devices, Inc.	\$180,000	3.50%	5/12/2026	196,408	0.00%
Burlington Northern Santa Fe LLC	\$150,000	4.90%	1/4/2044	196,383	0.00%
Benchmark 2018-B6 Mortgage Trust	\$189,920	4.20%	10/10/2051	196,349	0.00%
Wisconsin Electric Power Co.	\$200,000	1.70%	15/6/2028	196,349	0.00%
Western Union Co.	\$200,000	1.35%	15/3/2026	196,344	0.00%
Charles Schwab Corp.	\$175,000	4.00%	1/2/2029	196,322	0.00%
Equinix, Inc.	\$200,000	1.45%	15/5/2026	196,281	0.00%
Welltower, Inc.	\$175,000	4.25%	15/4/2028	196,277	0.00%
Federal National Mortgage Association	\$190,703	2.50%	1/10/2046	196,194	0.00%
MassMutual Global Funding II	\$200,000	1.20%	16/7/2026	196,150	0.00%
Bank of America Corp.^	\$200,000	2.83%	24/10/2051	196,112	0.00%
Eastern Gas Transmission & Storage, Inc.	\$165,000	4.60%	15/12/2044	196,043	0.00%
CNH Industrial Capital LLC	\$200,000	1.45%	15/7/2026	196,036	0.00%
Air Lease Corp.	\$200,000	0.80%	18/8/2024	196,023	0.00%
Stanley Black & Decker, Inc.	\$150,000	5.20%	1/9/2040	195,935	0.00%
Mars, Inc.	\$175,000	3.60%	1/4/2034	195,933	0.00%
First American Financial Corp.	\$200,000	2.40%	15/8/2031	195,870	0.00%
PPG Industries, Inc.	\$200,000	1.20%	15/3/2026	195,831	0.00%
Owl Rock Capital Corp.	\$200,000	2.63%	15/1/2027	195,728	0.00%
Highmark, Inc.	\$200,000	1.45%	10/5/2026	195,698	0.00%
Ochsner LSU Health System of North Louisiana	\$200,000	2.51%	15/5/2031	195,665	0.00%
Duke Energy Progress LLC	\$200,000	2.00%	15/8/2031	195,537	0.00%
Federal National Mortgage Association	\$173,130	5.50%	1/11/2033	195,529	0.00%
Federal Home Loan Mortgage Corp.	\$182,872	3.50%	1/1/2046	195,328	0.00%
Mount Sinai Hospitals Group, Inc.	\$180,000	3.74%	1/7/2049	195,268	0.00%
Government National Mortgage Association	\$176,208	4.50%	15/4/2040	195,218	0.00%
Essex Portfolio LP	\$200,000	1.70%	1/3/2028	195,192	0.00%
Yale University	\$200,000	1.48%	15/4/2030	195,160	0.00%
Rockwell Automation, Inc.	\$200,000	1.75%	15/8/2031	194,992	0.00%
Kimco Realty Corp.	\$200,000	2.25%	1/12/2031	194,920	0.00%
TWDC Enterprises 18 Corp.	\$165,000	4.13%	1/12/2041	194,907	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Berry Global, Inc.	\$200,000	1.65%	15/1/2027	194,854	0.00%
Bristol-Myers Squibb Co.	\$200,000	1.13%	13/11/2027	194,792	0.00%
Texas Transportation Commission	\$200,000	2.47%	1/10/2044	194,759	0.00%
Southern Co.	\$200,000	1.75%	15/3/2028	194,609	0.00%
American Tower Corp.	\$200,000	3.10%	15/6/2050	194,497	0.00%
Banc of America Commercial Mortgage Trust 2017	\$180,000	3.57%	15/2/2050	194,436	0.00%
Physicians Realty LP	\$175,000	4.30%	15/3/2027	194,328	0.00%
Global Payments, Inc.	\$175,000	4.80%	1/4/2026	194,316	0.00%
Cargill, Inc.	\$200,000	0.75%	2/2/2026	194,160	0.00%
Clorox Co.	\$200,000	1.80%	15/5/2030	194,028	0.00%
Advocate Health & Hospitals Corp.	\$175,000	3.39%	15/10/2049	193,982	0.00%
Dover Corp.	\$150,000	5.38%	1/3/2041	193,775	0.00%
Colonial Pipeline Co.	\$165,000	4.25%	15/4/2048	193,751	0.00%
Intercontinental Exchange, Inc.	\$175,000	3.75%	21/9/2028	193,642	0.00%
Lear Corp.	\$175,000	4.25%	15/5/2029	193,428	0.00%
Air Lease Corp.	\$200,000	2.10%	1/9/2028	193,413	0.00%
Federal National Mortgage Association	\$186,670	2.50%	1/1/2028	193,371	0.00%
Fifth Third Bancorp	\$175,000	3.95%	14/3/2028	193,231	0.00%
Federal National Mortgage Association	\$175,479	4.50%	1/1/2040	193,221	0.00%
Westlake Chemical Corp.	\$200,000	2.88%	15/8/2041	193,186	0.00%
Johnson Controls International plc/Tyco Fire & Security Finance SCA	\$200,000	2.00%	16/9/2031	193,168	0.00%
Israel Government AID Bond	\$175,000	5.50%	26/4/2024	193,127	0.00%
McCormick & Co., Inc.	\$200,000	0.90%	15/2/2026	193,099	0.00%
Xcel Energy, Inc.	\$175,000	4.00%	15/6/2028	193,070	0.00%
Westlake Chemical Corp.	\$200,000	3.13%	15/8/2051	193,010	0.00%
Abbott Laboratories	\$200,000	1.40%	30/6/2030	192,999	0.00%
Walmart, Inc.	£100,000	5.25%	28/9/2035	192,965	0.00%
Brunswick Corp.	\$200,000	2.40%	18/8/2031	192,798	0.00%
Piedmont Natural Gas Co., Inc.	\$180,000	3.50%	1/6/2029	192,662	0.00%
Wyeth LLC	\$135,000	6.50%	1/2/2034	192,629	0.00%
Corporate Office Properties LP	\$200,000	2.00%	15/1/2029	192,558	0.00%
Target Corp.	\$175,000	3.38%	15/4/2029	192,518	0.00%
County of Miami-Dade FL Aviation Revenue	\$175,000	4.28%	1/10/2041	192,482	0.00%
Westlake Chemical Corp.	\$200,000	3.38%	15/8/2061	192,361	0.00%
Essex Portfolio LP	\$182,000	3.50%	1/4/2025	192,255	0.00%
American International Group, Inc.	\$150,000	4.75%	1/4/2048	192,252	0.00%
Nestle Holdings, Inc.	\$200,000	1.00%	15/9/2027	192,089	0.00%
Federal Home Loan Mortgage Corp.	\$185,254	2.50%	1/3/2037	192,050	0.00%
Government National Mortgage Association	\$177,334	4.00%	20/9/2044	192,002	0.00%
Sales Tax Securitization Corp.	\$150,000	4.79%	1/1/2048	191,990	0.00%
Fidelity National Financial, Inc.	\$200,000	3.20%	17/9/2051	191,927	0.00%
Federal Home Loan Mortgage Corp.	\$182,942	3.00%	1/6/2029	191,875	0.00%
Avnet, Inc.	\$185,000	4.88%	1/12/2022	191,575	0.00%
New York Life Insurance Co.	\$145,000	5.88%	15/5/2033	191,519	0.00%
Michigan Finance Authority	\$175,000	3.38%	1/12/2040	191,465	0.00%
FedEx Corp.	\$150,000	4.95%	17/10/2048	191,340	0.00%
Cargill, Inc.	\$145,000	4.76%	23/11/2045	191,278	0.00%
Cargill, Inc.	\$200,000	1.70%	2/2/2031	191,205	0.00%
Federal National Mortgage Association	\$170,052	5.00%	1/1/2039	191,164	0.00%
Devon Energy Corp.	\$135,000	7.88%	30/9/2031	190,958	0.00%
Fortive Corp.	\$180,000	3.15%	15/6/2026	190,894	0.00%
Ventas Realty LP	\$175,000	3.85%	1/4/2027	190,760	0.00%
Government National Mortgage Association	\$171,405	4.50%	20/1/2040	190,551	0.00%
UBS Commercial Mortgage Trust 2018	\$175,000	3.72%	15/2/2051	190,271	0.00%
Northern States Power Co.	\$175,000	3.40%	15/8/2042	189,942	0.00%
Valero Energy Corp.	\$160,000	4.90%	15/3/2045	189,899	0.00%
Federal National Mortgage Association	\$180,303	3.50%	1/11/2025	189,831	0.00%
Pernod Ricard International Finance LLC	\$200,000	1.25%	1/4/2028	189,788	0.00%
Federal Home Loan Mortgage Corp.	\$175,443	4.50%	1/3/2048	189,776	0.00%
SVB Financial Group	\$200,000	1.80%	2/2/2031	189,526	0.00%
Aon plc	\$175,000	3.88%	15/12/2025	189,368	0.00%
Federal National Mortgage Association	\$177,648	3.50%	1/3/2037	189,298	0.00%
Consumers Energy Co.	\$150,000	4.35%	15/4/2049	189,225	0.00%
Prologis LP	\$150,000	4.38%	15/9/2048	189,159	0.00%
Devon Energy Corp.	\$175,000	5.25%	15/9/2024	189,133	0.00%
CMS Energy Corp.	\$150,000	4.88%	1/3/2044	188,839	0.00%
Government National Mortgage Association	\$174,887	4.00%	20/7/2045	188,652	0.00%
General Motors Financial Co., Inc.	\$175,000	4.35%	9/4/2025	188,547	0.00%
Norfolk Southern Corp.	\$150,000	4.65%	15/1/2046	188,461	0.00%
Waste Management, Inc.	\$200,000	1.50%	15/3/2031	188,321	0.00%
Federal National Mortgage Association	\$181,169	2.50%	1/5/2032	188,302	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Dominion Energy, Inc.	\$150,000	4.60%	15/3/2049	188,260	0.00%
Rockwell Automation, Inc.	\$150,000	4.20%	1/3/2049	188,154	0.00%
AvalonBay Communities, Inc.	\$175,000	3.35%	15/5/2027	188,065	0.00%
Estee Lauder Cos, Inc.	\$150,000	4.38%	15/6/2045	188,046	0.00%
Children's Health System of Texas	\$200,000	2.51%	15/8/2050	188,042	0.00%
Mars, Inc.	\$150,000	4.13%	1/4/2054	187,983	0.00%
Federal Home Loan Mortgage Corp.	\$165,061	5.50%	1/1/2040	187,860	0.00%
Federal National Mortgage Association	\$172,680	4.00%	1/7/2044	187,797	0.00%
Federal National Mortgage Association^	\$175,000	2.90%	25/1/2028	187,796	0.00%
Federal National Mortgage Association	\$180,011	3.00%	1/9/2047	187,741	0.00%
Federal Home Loan Mortgage Corp.	\$179,310	3.00%	1/4/2035	187,696	0.00%
Raytheon Technologies Corp.	\$133,000	6.13%	15/7/2038	187,672	0.00%
IHC Health Services, Inc.	\$150,000	4.13%	15/5/2048	187,530	0.00%
GATX Corp.	\$175,000	3.50%	15/3/2028	187,466	0.00%
Manufacturers & Traders Trust Co.	\$179,000	2.90%	6/2/2025	187,056	0.00%
KLA Corp.	\$175,000	3.30%	1/3/2050	187,037	0.00%
Government National Mortgage Association	\$178,505	3.00%	15/3/2045	187,027	0.00%
Federal Home Loan Mortgage Corp.	\$182,253	2.00%	1/1/2032	186,841	0.00%
Martin Marietta Materials, Inc.	\$175,000	4.25%	2/7/2024	186,687	0.00%
Dominion Energy, Inc.^	\$175,000	5.75%	1/10/2054	186,639	0.00%
General Motors Financial Co., Inc.	\$175,000	3.60%	21/6/2030	186,586	0.00%
Motorola Solutions, Inc.	\$165,000	4.60%	23/2/2028	186,464	0.00%
Federal National Mortgage Association	\$182,618	2.50%	1/11/2049	186,447	0.00%
Federal National Mortgage Association	\$179,653	3.00%	1/6/2040	186,422	0.00%
American Municipal Power, Inc.	\$100,000	8.08%	15/2/2050	186,336	0.00%
Federal National Mortgage Association	\$174,758	3.50%	1/5/2046	186,230	0.00%
Federal Home Loan Mortgage Corp.	\$171,121	4.00%	1/6/2044	186,177	0.00%
Nasdaq, Inc.	\$200,000	1.65%	15/1/2031	186,149	0.00%
Duke Energy Progress LLC	\$200,000	2.50%	15/8/2050	186,071	0.00%
Government National Mortgage Association	\$173,164	4.50%	20/12/2047	185,891	0.00%
CSAIL 2015-C3 Commercial Mortgage Trust	\$175,000	3.72%	15/8/2048	185,863	0.00%
Simon Property Group LP	\$175,000	3.30%	15/1/2026	185,703	0.00%
American Airlines 2019-1 Class AA Pass Through Trust	\$183,743	3.15%	15/2/2032	185,586	0.00%
Precision Castparts Corp.	\$150,000	4.38%	15/6/2045	185,567	0.00%
Whirlpool Corp.	\$150,000	4.60%	15/5/2050	185,528	0.00%
HCA, Inc.	\$150,000	5.13%	15/6/2039	185,512	0.00%
University of Virginia	\$200,000	2.26%	1/9/2050	185,484	0.00%
District of Columbia Water & Sewer Authority	\$125,000	4.81%	1/10/2114	185,348	0.00%
Government National Mortgage Association	\$167,920	4.50%	20/5/2045	185,267	0.00%
FMC Corp.	\$175,000	3.20%	1/10/2026	185,212	0.00%
AT&T, Inc.	\$175,000	4.05%	15/12/2023	185,141	0.00%
Nasdaq, Inc.	\$200,000	2.50%	21/12/2040	185,128	0.00%
Sabal Trail Transmission LLC	\$155,000	4.68%	1/5/2038	184,852	0.00%
Snap-on, Inc.	\$175,000	3.10%	1/5/2050	184,590	0.00%
Crane Co.	\$175,000	4.45%	15/12/2023	184,542	0.00%
Pfizer, Inc.	\$150,000	4.30%	15/6/2043	184,479	0.00%
Children's Hospital Corp.	\$150,000	4.12%	1/1/2047	184,447	0.00%
Johnson & Johnson	\$150,000	4.38%	5/12/2033	184,380	0.00%
Government National Mortgage Association	\$169,401	4.00%	15/1/2041	184,352	0.00%
Spectra Energy Partners LP	\$160,000	4.50%	15/3/2045	184,340	0.00%
Government National Mortgage Association	\$165,670	5.00%	15/3/2039	184,229	0.00%
Federal Home Loan Mortgage Corp.	\$167,226	4.50%	1/11/2039	184,195	0.00%
Federal Home Loan Mortgage Corp.	\$179,296	2.00%	1/12/2031	183,876	0.00%
Kinder Morgan Energy Partners LP	\$150,000	5.40%	1/9/2044	183,849	0.00%
Mylan, Inc.	\$175,000	4.20%	29/11/2023	183,527	0.00%
Conoco Funding Co.	\$130,000	7.25%	15/10/2031	183,511	0.00%
Aircastle Ltd.	\$175,000	4.40%	25/9/2023	183,321	0.00%
Boston Properties LP	\$175,000	3.20%	15/1/2025	183,314	0.00%
Federal National Mortgage Association	\$172,165	3.50%	1/7/2034	183,265	0.00%
Trane Technologies Global Holding Co., Ltd.	\$175,000	4.25%	15/6/2023	183,171	0.00%
Realty Income Corp.	\$165,000	4.63%	1/11/2025	183,020	0.00%
JetBlue 2019-1 Class AA Pass Through Trust	\$182,930	2.75%	15/5/2032	182,817	0.00%
Athene Global Funding	\$175,000	2.95%	12/11/2026	182,783	0.00%
Sabal Trail Transmission LLC	\$150,000	4.83%	1/5/2048	182,631	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2016	\$177,405	3.27%	15/1/2049	182,616	0.00%
Johnson Controls International plc	\$150,000	4.50%	15/2/2047	182,546	0.00%
Florida Power & Light Co.	\$150,000	3.99%	1/3/2049	182,430	0.00%
IDEX Corp.	\$175,000	3.00%	1/5/2030	182,213	0.00%
Travelers Cos, Inc.	\$150,000	4.05%	7/3/2048	182,207	0.00%
Government National Mortgage Association	\$164,451	4.50%	15/3/2040	182,192	0.00%
Transcontinental Gas Pipe Line Co. LLC	\$150,000	4.60%	15/3/2048	182,154	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
San Diego Gas & Electric Co.	\$150,000	4.50%	15/8/2040	182,129	0.00%
Mars, Inc.	\$175,000	2.70%	1/4/2025	182,024	0.00%
Intercontinental Exchange, Inc.	\$175,000	3.45%	21/9/2023	181,984	0.00%
Equifax, Inc.	\$175,000	3.95%	15/6/2023	181,968	0.00%
ONEOK, Inc.	\$150,000	5.20%	15/7/2048	181,796	0.00%
Government National Mortgage Association	\$171,778	3.50%	15/4/2048	181,768	0.00%
Northern States Power Co.	\$125,000	6.20%	1/7/2037	181,493	0.00%
Government National Mortgage Association	\$171,857	3.00%	20/8/2044	181,380	0.00%
Roper Technologies, Inc.	\$175,000	2.95%	15/9/2029	181,286	0.00%
ManpowerGroup, Inc.	€150,000	1.75%	22/6/2026	181,143	0.00%
FMC Corp.	\$170,000	3.45%	1/10/2029	181,113	0.00%
Federal National Mortgage Association	\$172,906	3.00%	1/12/2048	181,024	0.00%
Government National Mortgage Association	\$162,784	4.50%	20/5/2041	180,885	0.00%
Duke Energy Ohio, Inc.	\$150,000	4.30%	1/2/2049	180,731	0.00%
Connecticut Light & Power Co.	\$150,000	4.15%	1/6/2045	180,686	0.00%
Government National Mortgage Association	\$159,706	5.00%	20/9/2041	180,617	0.00%
Trustees of Princeton University	\$125,000	5.70%	1/3/2039	180,397	0.00%
Crown Castle International Corp.	\$175,000	3.15%	15/7/2023	180,314	0.00%
Ryder System, Inc.	\$175,000	2.50%	1/9/2024	180,154	0.00%
Federal National Mortgage Association	\$167,554	4.00%	1/10/2030	180,074	0.00%
Federal National Mortgage Association	\$170,203	3.50%	1/3/2038	180,069	0.00%
Federal National Mortgage Association	\$160,429	5.00%	1/7/2040	180,032	0.00%
American Water Capital Corp.	\$150,000	4.30%	1/12/2042	179,949	0.00%
AmerisourceBergen Corp.	\$175,000	2.80%	15/5/2030	179,922	0.00%
Roper Technologies, Inc.	\$175,000	2.35%	15/9/2024	179,726	0.00%
Corning, Inc.	\$150,000	4.38%	15/11/2057	179,596	0.00%
Travelers Cos, Inc.	\$125,000	6.25%	15/6/2037	179,295	0.00%
Eergy Kansas Central, Inc.	\$150,000	4.25%	1/12/2045	179,161	0.00%
Host Hotels & Resorts LP	\$175,000	3.38%	15/12/2029	179,004	0.00%
ViacomCBS, Inc.	\$125,000	6.88%	30/4/2036	178,990	0.00%
Booking Holdings, Inc.	\$175,000	2.75%	15/3/2023	178,821	0.00%
Federal National Mortgage Association	\$159,390	5.00%	1/7/2041	178,799	0.00%
United Parcel Service, Inc.	\$175,000	2.50%	1/4/2023	178,625	0.00%
Virginia Electric & Power Co.	\$175,000	2.75%	15/3/2023	178,352	0.00%
California State University	\$175,000	2.98%	1/11/2051	178,028	0.00%
Government National Mortgage Association	\$168,012	3.50%	20/7/2044	177,857	0.00%
General Dynamics Corp.	\$175,000	1.88%	15/8/2023	177,807	0.00%
Federal Home Loan Mortgage Corp.	\$163,238	4.00%	1/10/2044	177,600	0.00%
DTE Electric Co.	\$175,000	2.95%	1/3/2050	177,584	0.00%
Government National Mortgage Association	\$165,499	3.50%	20/3/2042	177,577	0.00%
Brooklyn Union Gas Co.	\$150,000	4.49%	4/3/2049	177,521	0.00%
Federal National Mortgage Association	\$168,162	3.50%	1/6/2048	177,515	0.00%
United Airlines 2019-1 Class AA Pass Through Trust	\$163,891	4.15%	25/8/2031	177,509	0.00%
Government National Mortgage Association	\$163,109	4.00%	15/4/2043	177,504	0.00%
American Honda Finance Corp.	\$175,000	2.05%	10/1/2023	177,492	0.00%
Discovery Communications LLC	\$150,000	4.88%	1/4/2043	177,490	0.00%
Sysco Corp.	\$175,000	3.30%	15/2/2050	177,481	0.00%
Federal National Mortgage Association	\$166,588	4.00%	1/9/2049	177,436	0.00%
Grand Parkway Transportation Corp.	\$175,000	3.24%	1/10/2052	177,300	0.00%
Intel Corp.	\$170,000	2.88%	11/5/2024	176,950	0.00%
Federal National Mortgage Association	\$169,051	3.00%	1/4/2027	176,881	0.00%
Federal National Mortgage Association	\$168,626	3.00%	1/4/2047	176,522	0.00%
Wisconsin Power & Light Co.	\$155,000	3.65%	1/4/2050	176,401	0.00%
Metropolitan Washington Airports Authority Dulles Toll Road Revenue	\$100,000	7.46%	1/10/2046	176,390	0.00%
Philip Morris International, Inc.	\$125,000	6.38%	16/5/2038	176,145	0.00%
MidAmerican Energy Co.	\$150,000	3.95%	1/8/2047	176,038	0.00%
Government National Mortgage Association	\$161,446	4.00%	20/4/2042	175,990	0.00%
Ohio Power Co.	\$150,000	4.15%	1/4/2048	175,851	0.00%
Allstate Corp.	\$150,000	3.85%	10/8/2049	175,663	0.00%
Arizona Public Service Co.	\$150,000	4.50%	1/4/2042	175,537	0.00%
Government National Mortgage Association	\$157,795	4.50%	20/2/2039	175,421	0.00%
Leidos, Inc.	\$165,000	3.63%	15/5/2025	175,172	0.00%
Alexandria Real Estate Equities, Inc.	\$150,000	4.00%	1/2/2050	174,818	0.00%
Florida Power & Light Co.	\$130,000	5.65%	1/2/2037	174,603	0.00%
Federal Home Loan Mortgage Corp.	\$165,681	3.50%	1/11/2025	174,492	0.00%
Markel Corp.	\$150,000	4.15%	17/9/2050	174,457	0.00%
Air Lease Corp.	\$170,000	3.25%	1/10/2029	174,427	0.00%
Adobe, Inc.	\$170,000	1.90%	1/2/2025	174,160	0.00%
Verizon Communications, Inc.	\$183,000	1.68%	30/10/2030	174,053	0.00%
Federal Home Loan Mortgage Corp.	\$162,895	3.50%	1/9/2045	173,990	0.00%
Government National Mortgage Association	\$156,918	4.50%	15/3/2041	173,846	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
MetLife, Inc.	\$125,000	6.38%	15/6/2034	173,811	0.00%
Mastercard, Inc.	\$150,000	3.65%	1/6/2049	173,740	0.00%
International Flavors & Fragrances, Inc.	\$148,000	4.38%	1/6/2047	173,624	0.00%
DTE Energy Co.	\$164,000	3.40%	15/6/2029	173,583	0.00%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$175,000	2.80%	1/4/2031	173,514	0.00%
Federal Home Loan Mortgage Corp.	\$162,078	3.50%	1/7/2044	173,457	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$172,176	1.71%	25/7/2028	173,365	0.00%
Xylem, Inc.	\$175,000	2.25%	30/1/2031	173,291	0.00%
ERAC USA Finance LLC	\$125,000	6.70%	1/6/2034	173,259	0.00%
Massachusetts School Building Authority	\$125,000	5.72%	15/8/2039	173,210	0.00%
Federal National Mortgage Association	\$164,385	3.00%	1/8/2042	173,186	0.00%
New Jersey Transportation Trust Fund Authority	\$155,000	4.13%	15/6/2042	173,036	0.00%
Tennessee Gas Pipeline Co. LLC	\$170,000	2.90%	1/3/2030	172,970	0.00%
Equifax, Inc.	\$165,000	3.10%	15/5/2030	172,932	0.00%
Oncor Electric Delivery Co. LLC	\$150,000	3.70%	15/5/2050	172,755	0.00%
Government National Mortgage Association	\$158,231	4.00%	20/10/2040	172,682	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$160,000	3.12%	25/6/2027	172,614	0.00%
Eaton Corp.	\$150,000	4.00%	2/11/2032	172,581	0.00%
Connecticut Light & Power Co.	\$170,000	2.50%	15/1/2023	172,479	0.00%
Cleveland Electric Illuminating Co.	\$150,000	4.55%	15/11/2030	172,438	0.00%
Wells Fargo & Co.	£100,000	4.63%	2/11/2035	172,353	0.00%
Consumers Energy Co.	\$150,000	3.95%	15/5/2043	172,286	0.00%
Air Lease Corp.	\$170,000	2.25%	15/1/2023	172,161	0.00%
Abbott Laboratories	\$125,000	5.30%	27/5/2040	172,036	0.00%
Adobe, Inc.	\$170,000	1.70%	1/2/2023	171,915	0.00%
Los Angeles Department of Water & Power Power System Revenue	\$100,000	6.60%	1/7/2050	171,896	0.00%
Federal National Mortgage Association	\$163,804	3.00%	1/10/2030	171,758	0.00%
Edison International	\$150,000	5.75%	15/6/2027	171,557	0.00%
Dominion Energy South Carolina, Inc.	\$140,000	4.60%	15/6/2043	171,219	0.00%
Public Service Co. of Colorado	\$175,000	1.90%	15/1/2031	171,016	0.00%
Government National Mortgage Association	\$151,182	5.00%	20/11/2041	171,010	0.00%
Cox Communications, Inc.	\$164,000	3.15%	15/8/2024	170,916	0.00%
Federal National Mortgage Association	\$150,388	6.00%	1/12/2032	170,866	0.00%
Ingredion, Inc.	\$150,000	3.90%	1/6/2050	170,856	0.00%
Equifax, Inc.	\$165,000	2.60%	15/12/2025	170,843	0.00%
Federal Home Loan Mortgage Corp.	\$157,617	4.50%	1/8/2030	170,808	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$164,840	2.91%	25/4/2024	170,702	0.00%
Federal National Mortgage Association	\$160,034	3.50%	1/9/2033	170,674	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	\$160,000	4.70%	15/6/2044	170,657	0.00%
Sysco Corp.	\$170,000	2.40%	15/2/2030	170,550	0.00%
Government National Mortgage Association	\$150,731	5.00%	20/10/2039	170,541	0.00%
Federal Home Loan Mortgage Corp.	\$158,664	3.50%	1/3/2042	170,519	0.00%
Federal National Mortgage Association	\$148,397	6.00%	1/8/2034	170,464	0.00%
Globe Life, Inc.	\$150,000	4.55%	15/9/2028	170,464	0.00%
Eastman Chemical Co.	\$150,000	4.50%	1/12/2028	170,396	0.00%
Athene Global Funding	\$165,000	2.75%	25/6/2024	170,244	0.00%
Public Service Electric & Gas Co.	\$200,000	2.05%	1/8/2050	170,207	0.00%
Federal National Mortgage Association	\$164,074	2.50%	1/12/2036	170,042	0.00%
Government National Mortgage Association	\$150,183	5.00%	20/7/2039	169,921	0.00%
Federal Home Loan Mortgage Corp.	\$154,177	4.50%	1/5/2039	169,891	0.00%
Constellation Brands, Inc.	\$150,000	4.10%	15/2/2048	169,888	0.00%
Federal National Mortgage Association	\$152,622	5.00%	1/8/2033	169,859	0.00%
Kellogg Co.	\$150,000	4.30%	15/5/2028	169,681	0.00%
Federal National Mortgage Association	\$154,089	4.50%	1/2/2040	169,668	0.00%
Government National Mortgage Association	\$160,458	4.50%	20/2/2049	169,638	0.00%
Federal National Mortgage Association	\$154,637	4.50%	1/3/2034	169,621	0.00%
Packaging Corp. of America	\$145,000	4.05%	15/12/2049	169,518	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$150,000	3.85%	25/6/2028	169,447	0.00%
BANK 2018^	\$150,000	4.26%	15/5/2061	169,254	0.00%
Interstate Power & Light Co.	\$150,000	3.70%	15/9/2046	169,207	0.00%
Commonwealth Financing Authority	\$165,000	2.99%	1/6/2042	169,111	0.00%
PacifiCorp	\$125,000	6.10%	1/8/2036	169,111	0.00%
Oshkosh Corp.	\$150,000	4.60%	15/5/2028	169,093	0.00%
National Retail Properties, Inc.	\$150,000	4.30%	15/10/2028	169,083	0.00%
Emerson Electric Co.	\$175,000	2.75%	15/10/2050	168,897	0.00%
AEP Texas, Inc.	\$165,000	3.45%	15/1/2050	168,783	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$175,000	1.86%	25/10/2035	168,677	0.00%
Coterra Energy, Inc.	\$150,000	4.38%	15/3/2029	168,573	0.00%
KLA Corp.	\$125,000	5.00%	15/3/2049	168,494	0.00%
Commonwealth Financing Authority	\$150,000	3.86%	1/6/2038	168,463	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Lam Research Corp.	\$150,000	4.00%	15/3/2029	168,234	0.00%
Federal Home Loan Mortgage Corp.	\$162,260	2.50%	1/9/2032	168,182	0.00%
Federal Home Loan Mortgage Corp.	\$156,482	4.00%	1/5/2048	167,830	0.00%
Government National Mortgage Association	\$151,384	4.50%	20/6/2045	167,743	0.00%
Southern California Edison Co.	\$150,000	4.20%	1/3/2029	167,518	0.00%
Benchmark 2018-B4 Mortgage Trust <sup>^</sup>	\$150,000	4.31%	15/7/2051	167,448	0.00%
Public Service Co. of Colorado	\$140,000	4.05%	15/9/2049	167,420	0.00%
FedEx Corp.	\$150,000	3.90%	1/2/2035	167,224	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	\$150,000	5.15%	1/6/2042	167,045	0.00%
CenterPoint Energy Houston Electric LLC	\$150,000	3.55%	1/8/2042	167,030	0.00%
Government National Mortgage Association	\$153,043	4.00%	20/3/2041	166,975	0.00%
Oglethorpe Power Corp.	\$125,000	5.95%	1/11/2039	166,866	0.00%
Dollar General Corp.	\$150,000	4.13%	1/5/2028	166,852	0.00%
Emerson Electric Co.	\$125,000	5.25%	15/11/2039	166,723	0.00%
Chevron USA, Inc.	\$150,000	3.85%	15/1/2028	166,660	0.00%
Magellan Midstream Partners LP	\$150,000	4.25%	15/9/2046	166,587	0.00%
Federal National Mortgage Association	\$155,883	3.50%	1/11/2037	166,105	0.00%
Government National Mortgage Association	\$152,201	4.00%	20/10/2041	166,057	0.00%
Federal National Mortgage Association	\$150,268	4.50%	1/8/2047	165,543	0.00%
MidAmerican Energy Co.	\$150,000	3.65%	15/4/2029	165,323	0.00%
General Motors Financial Co., Inc.	\$150,000	4.35%	17/1/2027	165,219	0.00%
Constellation Brands, Inc.	\$150,000	4.40%	15/11/2025	165,128	0.00%
Federal Home Loan Mortgage Corp.	\$159,603	2.50%	1/1/2036	165,124	0.00%
KKR Group Finance Co. VI LLC	\$150,000	3.75%	1/7/2029	165,108	0.00%
Government National Mortgage Association	\$148,813	4.50%	15/9/2047	165,049	0.00%
Benchmark 2018-B2 Mortgage Trust <sup>^</sup>	\$150,000	4.08%	15/2/2051	164,833	0.00%
Duke Energy Ohio, Inc.	\$150,000	3.70%	15/6/2046	164,802	0.00%
Bank of America Corp. <sup>^</sup>	CA(\$200,000)	3.41%	20/9/2025	164,744	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$150,000	3.35%	25/1/2028	164,742	0.00%
PartnerRe Finance B LLC	\$150,000	3.70%	2/7/2029	164,713	0.00%
SSM Health Care Corp.	\$150,000	3.82%	1/6/2027	164,650	0.00%
Rockwell Automation, Inc.	\$150,000	3.50%	1/3/2029	164,615	0.00%
Reinsurance Group of America, Inc.	\$150,000	3.90%	15/5/2029	164,600	0.00%
CenterPoint Energy Resources Corp.	\$150,000	4.00%	1/4/2028	164,551	0.00%
Chicago O'Hare International Airport	\$110,000	6.40%	1/1/2040	164,502	0.00%
Government National Mortgage Association	\$154,251	5.00%	20/9/2048	164,455	0.00%
Avnet, Inc.	\$150,000	4.63%	15/4/2026	164,442	0.00%
Constellation Brands, Inc.	\$125,000	5.25%	15/11/2048	164,029	0.00%
Humana, Inc.	\$150,000	3.95%	15/3/2027	164,024	0.00%
Avangrid, Inc.	\$150,000	3.80%	1/6/2029	163,975	0.00%
Welltower, Inc.	\$125,000	4.95%	1/9/2048	163,651	0.00%
AXIS Specialty Finance plc	\$150,000	4.00%	6/12/2027	163,422	0.00%
Nasdaq, Inc.	\$150,000	3.85%	30/6/2026	163,390	0.00%
UnitedHealth Group, Inc.	\$150,000	3.70%	15/12/2025	163,389	0.00%
Government National Mortgage Association	\$146,841	4.50%	20/10/2040	163,284	0.00%
Kilroy Realty LP	\$150,000	4.38%	1/10/2025	163,273	0.00%
Stryker Corp.	\$150,000	3.65%	7/3/2028	163,113	0.00%
Duke Energy Ohio, Inc.	\$150,000	3.65%	1/2/2029	163,103	0.00%
CRH America, Inc.	\$125,000	5.13%	18/5/2045	162,898	0.00%
BANK 2017	\$150,000	3.54%	15/11/2054	162,799	0.00%
Federal National Mortgage Association	\$152,724	3.50%	1/3/2047	162,749	0.00%
Cboe Global Markets, Inc.	\$150,000	3.65%	12/1/2027	162,674	0.00%
Phillips 66	\$150,000	3.90%	15/3/2028	162,612	0.00%
Wells Fargo Commercial Mortgage Trust 2017	\$150,000	3.58%	15/10/2050	162,381	0.00%
BANK 2017	\$150,000	3.49%	15/11/2050	162,341	0.00%
HollyFrontier Corp.	\$150,000	4.50%	1/10/2030	162,183	0.00%
UBS Commercial Mortgage Trust 2017	\$150,000	3.68%	15/12/2050	162,160	0.00%
Enable Midstream Partners LP	\$150,000	4.40%	15/3/2027	162,109	0.00%
Brooklyn Union Gas Co.	\$150,000	3.87%	4/3/2029	162,084	0.00%
Realty Income Corp.	\$150,000	3.25%	15/6/2029	161,980	0.00%
AvalonBay Communities, Inc.	\$150,000	3.30%	1/6/2029	161,969	0.00%
Constellation Brands, Inc.	\$150,000	3.60%	15/2/2028	161,942	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$155,000	4.13%	1/8/2023	161,726	0.00%
Government National Mortgage Association	\$150,735	3.50%	20/1/2042	161,698	0.00%
Lowe's Cos, Inc.	\$150,000	3.50%	1/4/2051	161,625	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$160,000	1.87%	25/3/2053	161,479	0.00%
Federal National Mortgage Association	\$151,610	3.50%	1/1/2032	161,377	0.00%
UBS Commercial Mortgage Trust 2017	\$150,000	3.56%	15/10/2050	161,327	0.00%
San Diego Gas & Electric Co.	\$135,000	4.15%	15/5/2048	161,272	0.00%
Ohio Power Co.	\$140,000	4.00%	1/6/2049	161,189	0.00%
CSAIL 2017-CX10 Commercial Mortgage Trust <sup>^</sup>	\$150,000	3.46%	15/11/2050	161,144	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Southern California Edison Co.	\$130,000	5.35%	15/7/2035	161,141	0.00%
Amgen, Inc.	£100,000	5.50%	7/12/2026	161,108	0.00%
Federal National Mortgage Association	\$153,718	3.00%	1/3/2031	161,108	0.00%
CSX Corp.	\$150,000	3.25%	1/6/2027	160,970	0.00%
UBS Commercial Mortgage Trust 2017	\$150,000	3.49%	15/8/2050	160,894	0.00%
Sysco Corp.	\$150,000	3.75%	1/10/2025	160,831	0.00%
Aircastle Ltd.	\$150,000	4.25%	15/6/2026	160,827	0.00%
John Deere Capital Corp.	\$150,000	3.40%	11/9/2025	160,812	0.00%
Vistra Operations Co. LLC	\$150,000	4.30%	15/7/2029	160,737	0.00%
Entergy Arkansas LLC	\$150,000	3.50%	1/4/2026	160,733	0.00%
Johnson & Johnson	\$125,000	4.50%	1/9/2040	160,647	0.00%
Martin Marietta Materials, Inc.	\$150,000	3.45%	1/6/2027	160,582	0.00%
AvalonBay Communities, Inc.	\$150,000	3.20%	15/1/2028	160,575	0.00%
Truist Bank	\$150,000	3.63%	16/9/2025	160,523	0.00%
Government National Mortgage Association	\$147,605	4.00%	20/11/2043	160,522	0.00%
Prologis LP	\$155,000	3.00%	15/4/2050	160,487	0.00%
Moody's Corp.	\$150,000	4.88%	15/2/2024	160,468	0.00%
Eaton Corp.	\$150,000	3.10%	15/9/2027	160,381	0.00%
UnitedHealth Group, Inc.	\$150,000	2.95%	15/10/2027	160,352	0.00%
General Motors Co.	\$135,000	5.00%	1/4/2035	160,331	0.00%
NiSource, Inc.	\$155,000	2.95%	1/9/2029	160,184	0.00%
Government National Mortgage Association	\$146,741	4.00%	20/6/2042	159,960	0.00%
Stanley Black & Decker, Inc.	\$150,000	3.40%	1/3/2026	159,947	0.00%
ViacomCBS, Inc.	\$150,000	3.38%	15/2/2028	159,892	0.00%
JM Smucker Co.	\$150,000	3.50%	15/3/2025	159,874	0.00%
Government National Mortgage Association	\$146,466	4.00%	20/9/2041	159,800	0.00%
Lear Corp.	\$150,000	3.50%	30/5/2030	159,712	0.00%
Federal National Mortgage Association	\$144,981	4.50%	1/11/2040	159,695	0.00%
Camden Property Trust	\$150,000	3.15%	1/7/2029	159,641	0.00%
Washington Gas Light Co.	\$140,000	3.80%	15/9/2046	159,608	0.00%
Oklahoma Gas & Electric Co.	\$150,000	3.25%	1/4/2030	159,601	0.00%
Harley-Davidson, Inc.	\$150,000	4.63%	28/7/2045	159,598	0.00%
Nasdaq, Inc.	\$150,000	4.25%	1/6/2024	159,566	0.00%
SVB Financial Group	\$151,000	3.50%	29/1/2025	159,504	0.00%
Booking Holdings, Inc.	\$150,000	3.65%	15/3/2025	159,503	0.00%
Bunge Ltd. Finance Corp.	\$150,000	4.35%	15/3/2024	159,473	0.00%
Piedmont Natural Gas Co., Inc.	\$150,000	3.64%	1/11/2046	159,265	0.00%
Hershey Co.	\$150,000	3.20%	21/8/2025	159,215	0.00%
Allegion US Holding Co., Inc.	\$150,000	3.55%	1/10/2027	159,038	0.00%
ERP Operating LP	\$150,000	3.00%	1/7/2029	158,957	0.00%
Duke Energy Carolinas LLC	\$150,000	2.95%	1/12/2026	158,939	0.00%
Owens Corning	\$150,000	3.40%	15/8/2026	158,822	0.00%
Appalachian Power Co.	\$150,000	3.40%	1/6/2025	158,762	0.00%
Welltower, Inc.	\$150,000	4.50%	15/1/2024	158,706	0.00%
Government National Mortgage Association	\$147,639	5.00%	20/5/2048	158,602	0.00%
AbbVie, Inc.	\$150,000	3.85%	15/6/2024	158,590	0.00%
Puget Sound Energy, Inc.	\$115,000	6.27%	15/3/2037	158,564	0.00%
Sempra Energy	\$150,000	3.25%	15/6/2027	158,542	0.00%
Entergy Texas, Inc.	\$135,000	4.50%	30/3/2039	158,527	0.00%
Mass General Brigham, Inc.	\$150,000	3.19%	1/7/2049	158,527	0.00%
Welltower, Inc.	£100,000	4.80%	20/11/2028	158,420	0.00%
Metropolitan Life Global Funding I	\$150,000	2.95%	9/4/2030	158,232	0.00%
Federal Home Loan Mortgage Corp.	\$148,869	4.00%	1/6/2050	158,219	0.00%
South Carolina Public Service Authority	\$100,000	6.45%	1/1/2050	158,215	0.00%
Delmarva Power & Light Co.	\$135,000	4.15%	15/5/2045	158,214	0.00%
John Deere Capital Corp.	\$150,000	2.80%	18/7/2029	158,177	0.00%
Westlake Chemical Corp.	\$125,000	5.00%	15/8/2046	158,164	0.00%
Regional Transportation District Sales Tax Revenue	\$100,000	5.84%	1/11/2050	158,138	0.00%
FS KKR Capital Corp.	\$150,000	4.63%	15/7/2024	158,134	0.00%
Public Service Electric & Gas Co.	\$135,000	3.85%	1/5/2049	158,097	0.00%
American Water Capital Corp.	\$150,000	3.85%	1/3/2024	158,024	0.00%
ConocoPhillips Co.	\$150,000	3.35%	15/11/2024	157,981	0.00%
UnitedHealth Group, Inc.	\$150,000	3.50%	15/2/2024	157,958	0.00%
GS Mortgage Securities Trust 2015	\$150,000	3.38%	10/5/2050	157,873	0.00%
BANK 2017	\$150,000	3.28%	15/11/2054	157,870	0.00%
Federal Home Loan Mortgage Corp.	\$140,054	5.50%	1/6/2049	157,808	0.00%
Federal National Mortgage Association	\$156,030	2.00%	1/11/2040	157,771	0.00%
Colgate-Palmolive Co.	\$150,000	3.25%	15/3/2024	157,747	0.00%
AutoZone, Inc.	\$150,000	3.25%	15/4/2025	157,701	0.00%
Target Corp.	\$100,000	7.00%	15/1/2038	157,601	0.00%
Bank of America Corp.^	CA(\$190,000	3.52%	24/3/2026	157,513	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Freddie Mac Multifamily Structured Pass Through Certificates	\$150,000	2.75%	25/1/2026	157,484	0.00%
Kilroy Realty LP	\$150,000	3.45%	15/12/2024	157,412	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$150,000	3.45%	1/7/2024	157,280	0.00%
Southwest Airlines Co.	\$150,000	3.00%	15/11/2026	157,279	0.00%
Bon Secours Mercy Health, Inc.	\$145,000	3.46%	1/6/2030	157,275	0.00%
IHS Markit Ltd.	\$150,000	3.63%	1/5/2024	157,251	0.00%
CCRE11 Commercial Mortgage Trust 2013	\$150,000	4.26%	10/8/2050	157,137	0.00%
Fortune Brands Home & Security, Inc.	\$150,000	4.00%	21/9/2023	157,100	0.00%
Southern California Edison Co.	\$125,000	5.50%	15/3/2040	157,100	0.00%
Marriott International, Inc.	\$150,000	3.60%	15/4/2024	157,091	0.00%
DC1 Commercial Mortgage Trust 2015	\$150,000	3.35%	10/2/2048	157,054	0.00%
Bristol-Myers Squibb Co.	\$125,000	4.50%	1/3/2044	157,034	0.00%
Berkshire Hathaway Energy Co.	\$150,000	3.75%	15/11/2023	156,939	0.00%
3M Co.	\$150,000	3.25%	14/2/2024	156,877	0.00%
Stryker Corp.	\$150,000	3.38%	15/5/2024	156,875	0.00%
Southwestern Public Service Co.	\$150,000	3.15%	1/5/2050	156,765	0.00%
Cleco Corporate Holdings LLC	\$130,000	4.97%	1/5/2046	156,715	0.00%
Celanese US Holdings LLC	\$150,000	3.50%	8/5/2024	156,711	0.00%
ViacomCBS, Inc.	\$125,000	5.50%	15/5/2033	156,697	0.00%
Southern California Edison Co.	\$125,000	5.63%	1/2/2036	156,693	0.00%
New York State Thruway Authority	\$150,000	2.90%	1/1/2035	156,681	0.00%
Voya Financial, Inc.	\$125,000	4.80%	15/6/2046	156,680	0.00%
Trinity Health Corp.	\$130,000	4.13%	1/12/2045	156,609	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$150,000	2.85%	25/1/2026	156,535	0.00%
Arizona Public Service Co.	\$150,000	3.15%	15/5/2025	156,462	0.00%
Bank of New York Mellon Corp.	\$150,000	3.45%	11/8/2023	156,419	0.00%
Cummins, Inc.	\$150,000	3.65%	1/10/2023	156,369	0.00%
Transatlantic Holdings, Inc.	\$100,000	8.00%	30/11/2039	156,279	0.00%
Boston Properties LP	\$150,000	2.75%	1/10/2026	156,205	0.00%
Government National Mortgage Association	\$140,154	5.00%	15/4/2039	156,156	0.00%
Protective Life Global Funding	\$150,000	3.10%	15/4/2024	156,150	0.00%
Amcort Flexibles North America, Inc.	\$150,000	3.10%	15/9/2026	156,038	0.00%
ViacomCBS, Inc.	\$144,000	3.70%	1/6/2028	155,983	0.00%
GS Mortgage Securities Trust 2016	\$150,000	2.85%	10/10/2049	155,924	0.00%
PacifiCorp	\$135,000	4.13%	15/1/2049	155,891	0.00%
Steel Dynamics, Inc.	\$150,000	2.80%	15/12/2024	155,702	0.00%
Healthcare Trust of America Holdings LP	\$150,000	3.10%	15/2/2030	155,625	0.00%
Hartford Financial Services Group, Inc.	\$150,000	2.80%	19/8/2029	155,489	0.00%
Government National Mortgage Association	\$140,330	4.50%	15/7/2040	155,468	0.00%
Constellation Brands, Inc.	\$130,000	4.50%	9/5/2047	155,297	0.00%
Federal National Mortgage Association^	\$149,479	2.42%	25/10/2026	155,235	0.00%
Equifax, Inc.	\$150,000	2.60%	1/12/2024	155,229	0.00%
John Deere Capital Corp.	\$150,000	2.60%	7/3/2024	155,215	0.00%
CD 2017-CD3 Mortgage Trust	\$144,000	3.63%	10/2/2050	155,121	0.00%
Massachusetts School Building Authority	\$150,000	2.95%	15/5/2043	155,107	0.00%
Hershey Co.	\$150,000	3.38%	15/5/2023	155,092	0.00%
Consumers Energy Co.	\$150,000	3.38%	15/8/2023	155,036	0.00%
Simon Property Group LP	\$105,000	6.75%	1/2/2040	154,981	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$150,000	4.25%	17/1/2023	154,976	0.00%
CommonSpirit Health	\$150,000	2.76%	1/10/2024	154,913	0.00%
Consolidated Edison Co. of New York, Inc.	\$125,000	5.30%	1/3/2035	154,751	0.00%
DR Horton, Inc.	\$150,000	2.50%	15/10/2024	154,724	0.00%
Los Angeles County Metropolitan Transportation Authority	\$115,000	5.74%	1/6/2039	154,669	0.00%
Smithfield Foods, Inc.	\$135,000	5.20%	1/4/2029	154,663	0.00%
BANK 2018	\$148,909	4.13%	15/9/2060	154,632	0.00%
American Honda Finance Corp.	\$150,000	2.40%	27/6/2024	154,608	0.00%
Hackensack Meridian Health, Inc.	\$125,000	4.21%	1/7/2048	154,516	0.00%
General Dynamics Corp.	\$150,000	2.13%	15/8/2026	154,305	0.00%
American Tower Corp.	\$150,000	3.00%	15/6/2023	154,230	0.00%
Federal Home Loan Mortgage Corp.	\$139,842	4.50%	1/9/2038	154,179	0.00%
Union Pacific Corp.	\$150,000	2.15%	5/2/2027	154,111	0.00%
Duke Energy Corp.	\$125,000	4.80%	15/12/2045	153,933	0.00%
Florida Power & Light Co.	\$125,000	4.13%	1/6/2048	153,843	0.00%
Estee Lauder Cos, Inc.	\$150,000	2.00%	1/12/2024	153,803	0.00%
Government National Mortgage Association	\$142,514	4.00%	20/11/2045	153,731	0.00%
University of Southern California	\$150,000	2.95%	1/10/2051	153,664	0.00%
ERP Operating LP	\$150,000	3.00%	15/4/2023	153,535	0.00%
Texas Instruments, Inc.	\$150,000	2.25%	4/9/2029	153,509	0.00%
Constellation Brands, Inc.	\$150,000	3.20%	15/2/2023	153,441	0.00%
KeySpan Gas East Corp.	\$150,000	2.74%	15/8/2026	153,365	0.00%
Markel Corp.	\$120,000	5.00%	20/5/2049	153,363	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Burlington Northern Santa Fe LLC	\$150,000	3.00%	15/3/2023	153,278	0.00%
Simon Property Group LP	\$150,000	2.75%	1/6/2023	153,243	0.00%
Toyota Motor Credit Corp.	\$150,000	2.70%	11/1/2023	153,237	0.00%
Philip Morris International, Inc.	\$150,000	2.63%	6/3/2023	153,203	0.00%
National Rural Utilities Cooperative Finance Corp.^	\$150,000	4.75%	30/4/2043	153,090	0.00%
Federal Home Loan Mortgage Corp.	\$141,522	4.50%	1/8/2047	153,086	0.00%
HollyFrontier Corp.	\$150,000	2.63%	1/10/2023	152,957	0.00%
Charles Schwab Corp.	\$150,000	2.65%	25/1/2023	152,904	0.00%
Federal National Mortgage Association^	\$146,483	2.92%	25/10/2025	152,831	0.00%
Jefferies Group LLC	\$115,000	6.25%	15/1/2036	152,793	0.00%
Federal Home Loan Mortgage Corp.	\$140,463	5.00%	1/8/2048	152,768	0.00%
Lincoln National Corp.	\$100,000	7.00%	15/6/2040	152,755	0.00%
CenterPoint Energy Houston Electric LLC	\$150,000	2.35%	1/4/2031	152,738	0.00%
Waste Management, Inc.	\$150,000	2.40%	15/5/2023	152,672	0.00%
Duke Energy Carolinas LLC	\$150,000	2.50%	15/3/2023	152,567	0.00%
San Diego County Regional Transportation Commission	\$100,000	5.91%	1/4/2048	152,522	0.00%
Federal National Mortgage Association	\$134,122	5.50%	1/9/2041	152,491	0.00%
Air Products & Chemicals, Inc.	\$150,000	1.85%	15/5/2027	152,473	0.00%
Verizon Communications, Inc.	£108,000	2.50%	8/4/2031	152,416	0.00%
Camden Property Trust	\$135,000	4.10%	15/10/2028	152,271	0.00%
Brooklyn Union Gas Co.	\$130,000	4.50%	10/3/2046	152,058	0.00%
Colgate-Palmolive Co.	\$150,000	1.95%	1/2/2023	152,017	0.00%
Federal National Mortgage Association	\$140,604	4.00%	1/2/2046	151,951	0.00%
Kroger Co.	\$125,000	4.45%	1/2/2047	151,929	0.00%
Las Vegas Sands Corp.	\$150,000	3.50%	18/8/2026	151,838	0.00%
National Retail Properties, Inc.	\$150,000	2.50%	15/4/2030	151,729	0.00%
Trane Technologies Global Holding Co., Ltd.	\$125,000	4.30%	21/2/2048	151,725	0.00%
Charles Schwab Corp.	\$145,000	2.75%	1/10/2029	151,684	0.00%
Mondelez International, Inc.	CA(\$184,000)	3.25%	7/3/2025	151,664	0.00%
Golden State Tobacco Securitization Corp.	\$150,000	3.12%	1/6/2038	151,644	0.00%
Energy Transfer LP	\$140,000	4.20%	15/4/2027	151,600	0.00%
3M Co.	\$150,000	1.75%	14/2/2023	151,551	0.00%
United Airlines 2015-1 Class AA Pass Through Trust	\$146,812	3.45%	1/12/2027	151,451	0.00%
Federal National Mortgage Association	\$140,265	4.00%	1/1/2047	151,347	0.00%
Government National Mortgage Association	\$145,996	2.50%	20/10/2035	151,320	0.00%
Blackstone Holdings Finance Co. LLC	\$140,000	3.50%	10/9/2049	151,304	0.00%
Nevada Power Co.	\$150,000	2.40%	1/5/2030	151,184	0.00%
General Motors Financial Co., Inc.	\$140,000	3.85%	5/1/2028	151,157	0.00%
Omega Healthcare Investors, Inc.	\$145,000	4.38%	1/8/2023	151,154	0.00%
T-Mobile USA, Inc.	\$150,000	2.70%	15/3/2032	151,055	0.00%
City of Tucson AZ	\$150,000	2.86%	1/7/2047	150,738	0.00%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	\$138,000	3.70%	1/6/2028	150,697	0.00%
Walmart, Inc.	\$105,000	5.63%	1/4/2040	150,621	0.00%
Broadcom, Inc.	\$150,000	3.19%	15/11/2036	150,486	0.00%
Magellan Midstream Partners LP	\$125,000	4.85%	1/2/2049	150,382	0.00%
State of California	\$150,000	1.70%	1/2/2028	150,254	0.00%
General Electric Co.	£78,000	5.38%	18/12/2040	150,252	0.00%
American Water Capital Corp.	\$125,000	4.30%	1/9/2045	150,213	0.00%
JPMorgan Chase & Co.	\$100,000	8.75%	1/9/2030	150,209	0.00%
Port Authority of New York & New Jersey	\$150,000	3.18%	15/7/2060	150,139	0.00%
Southern California Gas Co.	\$125,000	4.13%	1/6/2048	150,072	0.00%
Caterpillar Financial Services Corp.	\$150,000	0.65%	7/7/2023	149,955	0.00%
John Deere Capital Corp.	\$150,000	0.70%	5/7/2023	149,953	0.00%
Precision Castparts Corp.	\$130,000	3.90%	15/1/2043	149,904	0.00%
Target Corp.	\$100,000	6.50%	15/10/2037	149,887	0.00%
Federal National Mortgage Association	\$133,228	5.00%	1/7/2039	149,783	0.00%
ViacomCBS, Inc.	\$125,000	4.85%	1/7/2042	149,740	0.00%
City of Atlanta GA Water & Wastewater Revenue	\$150,000	2.26%	1/11/2035	149,627	0.00%
Federal Home Loan Mortgage Corp.	\$142,318	3.00%	1/8/2045	149,558	0.00%
Federal Home Loan Mortgage Corp.	\$141,381	3.50%	1/10/2033	149,458	0.00%
Federal Home Loan Mortgage Corp.	\$142,236	3.00%	1/1/2031	149,203	0.00%
Government National Mortgage Association	\$138,698	4.00%	15/7/2045	149,187	0.00%
Federal National Mortgage Association	\$136,556	4.00%	1/1/2042	149,088	0.00%
West Virginia United Health System Obligated Group	\$150,000	3.13%	1/6/2050	149,029	0.00%
Xylem, Inc.	\$150,000	1.95%	30/1/2028	148,958	0.00%
Federal Home Loan Mortgage Corp.	\$140,823	3.50%	1/9/2033	148,867	0.00%
Dallas Area Rapid Transit	\$100,000	6.00%	1/12/2044	148,594	0.00%
Norfolk Southern Corp.	\$125,000	4.10%	15/5/2049	148,580	0.00%
Indiana Michigan Power Co.	\$125,000	4.25%	15/8/2048	148,458	0.00%
Stanford Health Care	\$125,000	3.80%	15/11/2048	148,209	0.00%
Federal Home Loan Mortgage Corp.	\$139,798	3.50%	1/5/2047	148,197	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Port Authority of New York & New Jersey	\$140,000	3.29%	1/8/2069	148,157	0.00%
Lowe's Cos, Inc.	\$150,000	3.00%	15/10/2050	148,145	0.00%
Federal National Mortgage Association	\$141,584	3.00%	1/5/2027	148,142	0.00%
Federal Realty Investment Trust	\$140,000	3.20%	15/6/2029	148,104	0.00%
Federal Home Loan Mortgage Corp.	\$136,249	4.00%	1/10/2043	148,103	0.00%
Walt Disney Co.	\$115,000	4.75%	15/11/2046	148,039	0.00%
Federal National Mortgage Association^	\$135,000	3.09%	25/2/2030	147,955	0.00%
Duke Energy Ohio, Inc.	\$150,000	2.13%	1/6/2030	147,861	0.00%
Union Electric Co.	\$125,000	4.00%	1/4/2048	147,814	0.00%
Juniper Networks, Inc.	\$150,000	1.20%	10/12/2025	147,734	0.00%
Humana, Inc.	\$120,000	4.63%	1/12/2042	147,733	0.00%
Georgia Power Co.	\$125,000	4.75%	1/9/2040	147,663	0.00%
Florida Power & Light Co.	\$125,000	4.05%	1/6/2042	147,662	0.00%
Sysco Corp.	\$125,000	4.45%	15/3/2048	147,059	0.00%
Sutter Health	\$125,000	4.09%	15/8/2048	146,977	0.00%
Cardinal Health, Inc.	\$130,000	4.37%	15/6/2047	146,794	0.00%
Cheniere Corpus Christi Holdings LLC	\$150,000	2.74%	31/12/2039	146,755	0.00%
PPL Electric Utilities Corp.	\$125,000	4.13%	15/6/2044	146,725	0.00%
Comcast Corp.	\$125,000	4.25%	15/1/2033	146,495	0.00%
Federal National Mortgage Association	\$136,226	4.00%	1/11/2031	146,455	0.00%
Federal National Mortgage Association	\$138,976	3.50%	1/9/2026	146,353	0.00%
Federal Home Loan Mortgage Corp.	\$126,921	6.00%	1/5/2037	146,333	0.00%
Intel Corp.	\$125,000	4.00%	15/12/2032	146,232	0.00%
Kinder Morgan Energy Partners LP	\$100,000	7.50%	15/11/2040	146,160	0.00%
Arrow Electronics, Inc.	\$137,000	4.00%	1/4/2025	146,081	0.00%
Trustees of the University of Pennsylvania	\$125,000	3.61%	15/2/2119	145,773	0.00%
ONEOK Partners LP	\$115,000	6.13%	1/2/2041	145,659	0.00%
Ameren Corp.	\$150,000	1.75%	15/3/2028	145,347	0.00%
Government National Mortgage Association	\$134,168	4.00%	20/11/2044	145,266	0.00%
Consolidated Edison Co. of New York, Inc.	\$100,000	6.75%	1/4/2038	144,909	0.00%
Eastern Energy Gas Holdings LLC	\$140,000	2.50%	15/11/2024	144,761	0.00%
Verizon Communications, Inc.	\$100,000	4.07%	18/6/2024	144,731	0.00%
Darden Restaurants, Inc.	\$125,000	4.55%	15/2/2048	144,605	0.00%
Unum Group	\$135,000	4.50%	15/12/2049	144,602	0.00%
Federal Home Loan Mortgage Corp.	\$134,366	4.50%	1/12/2048	144,417	0.00%
Mass General Brigham, Inc.	\$125,000	3.77%	1/7/2048	144,247	0.00%
Johnson & Johnson	\$100,000	5.95%	15/8/2037	144,235	0.00%
Tennessee Valley Authority	\$100,000	4.88%	15/1/2048	144,195	0.00%
Brown-Forman Corp.	\$100,000	2.60%	7/7/2028	144,157	0.00%
GATX Corp.	\$125,000	4.70%	1/4/2029	143,927	0.00%
Federal National Mortgage Association	\$133,842	4.00%	1/12/2031	143,892	0.00%
Bank of America Corp.^	\$150,000	1.90%	23/7/2031	143,831	0.00%
American Municipal Power, Inc.	\$100,000	6.27%	15/2/2050	143,738	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$125,000	3.47%	25/3/2031	143,736	0.00%
Interpublic Group of Cos, Inc.	\$125,000	4.65%	1/10/2028	143,555	0.00%
CommonSpirit Health	\$125,000	3.82%	1/10/2049	143,451	0.00%
Morgan Stanley	\$100,000	7.25%	1/4/2032	143,430	0.00%
Constellation Brands, Inc.	\$125,000	4.65%	15/11/2028	143,403	0.00%
Mid-America Apartments LP	\$150,000	1.70%	15/2/2031	143,219	0.00%
Carlyle Holdings II Finance LLC	\$110,000	5.63%	30/3/2043	143,154	0.00%
Energy Transfer LP	\$125,000	5.30%	1/4/2044	143,149	0.00%
Federal National Mortgage Association	\$131,075	4.00%	1/12/2043	143,141	0.00%
Government National Mortgage Association	\$132,527	4.00%	20/5/2046	142,958	0.00%
Republic Services, Inc.	\$100,000	6.20%	1/3/2040	142,948	0.00%
Ameren Illinois Co.	\$125,000	3.70%	1/12/2047	142,792	0.00%
Aetna, Inc.	\$100,000	6.63%	15/6/2036	142,748	0.00%
American Financial Group, Inc.	\$120,000	4.50%	15/6/2047	142,614	0.00%
Oncor Electric Delivery Co. LLC	\$125,000	3.75%	1/4/2045	142,471	0.00%
American International Group, Inc.	\$100,000	5.00%	26/4/2023	142,211	0.00%
Federal National Mortgage Association	\$123,212	6.00%	1/5/2041	142,182	0.00%
General Dynamics Corp.	\$125,000	3.60%	15/11/2042	142,172	0.00%
Juniper Networks, Inc.	\$150,000	2.00%	10/12/2030	142,032	0.00%
Duke Energy Florida LLC	\$135,000	3.40%	1/10/2046	142,021	0.00%
Commonwealth Edison Co.	\$125,000	3.75%	15/8/2047	141,997	0.00%
Government National Mortgage Association	\$135,267	3.50%	20/12/2048	141,911	0.00%
Walmart, Inc.	\$105,000	5.00%	25/10/2040	141,892	0.00%
Lowe's Cos, Inc.	\$125,000	4.25%	15/9/2044	141,795	0.00%
Spirit Realty LP	\$135,000	3.40%	15/1/2030	141,792	0.00%
AXIS Specialty Finance LLC^	\$135,000	4.90%	15/1/2040	141,647	0.00%
IHS Markit Ltd.	\$125,000	4.25%	1/5/2029	141,610	0.00%
Southern Power Co.	\$130,000	4.15%	1/12/2025	141,601	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Vornado Realty LP	\$135,000	3.50%	15/1/2025	141,591	0.00%
Kimberly-Clark Corp.	\$125,000	3.95%	1/11/2028	141,375	0.00%
CSX Corp.	\$125,000	4.25%	15/3/2029	141,261	0.00%
McDonald's Corp.	\$100,000	6.30%	15/10/2037	141,258	0.00%
Jersey Central Power & Light Co.	\$133,000	4.70%	1/4/2024	141,210	0.00%
Keysight Technologies, Inc.	\$125,000	4.60%	6/4/2027	141,038	0.00%
Government National Mortgage Association	\$130,718	4.00%	20/5/2045	141,007	0.00%
Southern Co. Gas Capital Corp.	\$150,000	1.75%	15/1/2031	140,962	0.00%
Federal National Mortgage Association	\$127,900	4.50%	1/6/2044	140,875	0.00%
Federal National Mortgage Association	\$131,195	4.50%	1/5/2050	140,740	0.00%
Federal National Mortgage Association	\$130,421	4.00%	1/12/2035	140,719	0.00%
Wyeth LLC	\$100,000	6.00%	15/2/2036	140,621	0.00%
Bay Area Toll Authority	\$135,000	2.57%	1/4/2031	140,472	0.00%
Dallas Convention Center Hotel Development Corp.	\$100,000	7.09%	1/1/2042	140,261	0.00%
Government National Mortgage Association	\$130,584	4.00%	20/2/2047	140,111	0.00%
Hartford Financial Services Group, Inc.	\$100,000	6.10%	1/10/2041	140,087	0.00%
Memorial Health Services	\$125,000	3.45%	1/11/2049	140,039	0.00%
Essential Utilities, Inc.	\$130,000	3.57%	1/5/2029	139,971	0.00%
Clorox Co.	\$125,000	3.90%	15/5/2028	139,942	0.00%
Public Service Electric & Gas Co.	\$125,000	3.65%	1/9/2042	139,860	0.00%
AT&T, Inc.	CA(\$) 150,000	5.10%	25/11/2048	139,677	0.00%
Berkshire Hathaway Energy Co.	\$115,000	4.50%	1/2/2045	139,615	0.00%
Apple, Inc.	\$125,000	3.45%	9/2/2045	139,593	0.00%
Charles Schwab Corp.	\$130,000	3.45%	13/2/2026	139,561	0.00%
CenterPoint Energy, Inc.	\$125,000	4.25%	1/11/2028	139,547	0.00%
Duke Energy Carolinas LLC	\$125,000	3.70%	1/12/2047	139,502	0.00%
Kroger Co.	\$125,000	3.88%	15/10/2046	139,481	0.00%
Federal Home Loan Mortgage Corp.	\$124,170	5.00%	1/4/2040	139,423	0.00%
BANK 2018^	\$125,000	4.05%	15/3/2061	139,418	0.00%
RWJ Barnabas Health, Inc.	\$125,000	3.48%	1/7/2049	139,349	0.00%
Sabal Trail Transmission LLC	\$125,000	4.25%	1/5/2028	139,267	0.00%
Government National Mortgage Association	\$133,585	3.50%	15/6/2049	139,251	0.00%
Boston Scientific Corp.	\$100,000	6.75%	15/11/2035	139,175	0.00%
Northern Trust Corp.	\$125,000	3.65%	3/8/2028	139,089	0.00%
CME Group, Inc.	\$125,000	3.75%	15/6/2028	138,798	0.00%
Nucor Corp.	\$125,000	3.95%	1/5/2028	138,025	0.00%
Metropolitan Life Global Funding I	£100,000	2.88%	11/1/2023	138,009	0.00%
WRKCo, Inc.	\$125,000	4.00%	15/3/2028	137,960	0.00%
Duke Energy Florida LLC	\$125,000	3.80%	15/7/2028	137,901	0.00%
Federal National Mortgage Association	\$131,769	3.00%	1/11/2027	137,873	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$125,000	3.44%	25/12/2027	137,837	0.00%
Federal Home Loan Mortgage Corp.	\$131,637	3.00%	1/3/2027	137,787	0.00%
Federal National Mortgage Association	\$123,770	5.00%	1/9/2033	137,749	0.00%
Massachusetts Institute of Technology	\$125,000	2.99%	1/7/2050	137,676	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$125,000	4.20%	1/4/2027	137,640	0.00%
Morgan Stanley	\$125,000	3.95%	23/4/2027	137,461	0.00%
CSX Corp.	\$125,000	3.80%	1/3/2028	137,375	0.00%
AEP Texas, Inc.	\$125,000	3.95%	1/6/2028	137,359	0.00%
Mid-Atlantic Interstate Transmission LLC	\$125,000	4.10%	15/5/2028	137,329	0.00%
Arch Capital Finance LLC	\$125,000	4.01%	15/12/2026	137,306	0.00%
Virginia Electric & Power Co.	\$100,000	6.00%	15/5/2037	137,299	0.00%
Federal National Mortgage Association	\$129,184	4.00%	1/6/2050	137,282	0.00%
Federal National Mortgage Association	\$132,418	2.50%	1/1/2032	137,249	0.00%
Nevada Power Co.	\$135,000	3.13%	1/8/2050	137,112	0.00%
Booking Holdings, Inc.	€120,000	0.50%	8/3/2028	137,081	0.00%
General Motors Financial Co., Inc.	£100,000	2.25%	6/9/2024	137,005	0.00%
Duke University Health System, Inc.	\$115,000	3.92%	1/6/2047	136,948	0.00%
Illinois State Toll Highway Authority	\$100,000	6.18%	1/1/2034	136,802	0.00%
Commonwealth of Massachusetts Transportation Fund Revenue	\$100,000	5.73%	1/6/2040	136,736	0.00%
Federal Home Loan Mortgage Corp.	\$121,584	5.00%	1/3/2040	136,612	0.00%
Jabil, Inc.	\$125,000	3.95%	12/1/2028	136,566	0.00%
Federal National Mortgage Association	\$132,478	2.50%	1/8/2022	136,517	0.00%
Baltimore Gas & Electric Co.	\$125,000	3.50%	15/8/2046	136,460	0.00%
Booking Holdings, Inc.	\$125,000	3.55%	15/3/2028	136,323	0.00%
McDonald's Corp.	\$100,000	5.70%	1/2/2039	136,240	0.00%
AHS Hospital Corp.	\$100,000	5.02%	1/7/2045	136,220	0.00%
Benchmark 2018-B1 Mortgage Trust^	\$125,000	3.67%	15/1/2051	136,191	0.00%
State of Washington	\$100,000	5.14%	1/8/2040	136,147	0.00%
Kimberly-Clark Corp.	\$100,000	5.30%	1/3/2041	136,110	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$125,000	3.24%	25/8/2027	136,026	0.00%
JPMorgan Chase & Co.	\$100,000	5.40%	6/1/2042	136,011	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Dominion Energy South Carolina, Inc.	\$100,000	6.63%	1/2/2032	136,010	0.00%
Marriott International, Inc	\$125,000	4.00%	15/4/2028	135,551	0.00%
Bristol-Myers Squibb Co.	\$125,000	3.88%	15/8/2025	135,327	0.00%
Dominion Energy South Carolina, Inc.	\$100,000	5.45%	1/2/2041	135,242	0.00%
Dominion Energy, Inc.	\$125,000	3.90%	1/10/2025	135,151	0.00%
GS Mortgage Securities Trust 2017	\$125,000	3.67%	10/3/2050	134,974	0.00%
BBCMS Mortgage Trust 2017	\$125,000	3.67%	15/2/2050	134,890	0.00%
Prudential Financial, Inc.	\$100,000	5.70%	14/12/2036	134,888	0.00%
Trustees of Boston University	\$110,000	4.06%	1/10/2048	134,756	0.00%
Kellogg Co.	\$125,000	3.40%	15/11/2027	134,735	0.00%
Charles Schwab Corp.	\$125,000	3.85%	21/5/2025	134,716	0.00%
NextEra Energy Capital Holdings, Inc.	\$125,000	3.50%	1/4/2029	134,644	0.00%
Federal National Mortgage Association	\$126,299	3.50%	1/1/2047	134,590	0.00%
Federal National Mortgage Association^	\$122,000	3.32%	25/6/2028	134,538	0.00%
Autodesk, Inc.	\$125,000	3.50%	15/6/2027	134,508	0.00%
Toyota Motor Credit Corp.	\$125,000	3.20%	11/1/2027	134,380	0.00%
Masco Corp.	\$125,000	3.50%	15/11/2027	134,313	0.00%
County of Cook IL	\$100,000	6.23%	15/11/2034	134,261	0.00%
Whirlpool Corp.	\$112,500	4.50%	1/6/2046	134,170	0.00%
Rutgers The State University of New Jersey	\$100,000	5.67%	1/5/2040	134,075	0.00%
Keurig Dr Pepper, Inc.	\$125,000	3.43%	15/6/2027	134,074	0.00%
Trustees of Boston College	\$125,000	3.13%	1/7/2052	134,029	0.00%
Flowers Foods, Inc.	\$125,000	3.50%	1/10/2026	134,004	0.00%
Duke Energy Corp.	\$125,000	3.75%	1/9/2046	133,931	0.00%
Stryker Corp.	\$125,000	3.50%	15/3/2026	133,924	0.00%
Citigroup Commercial Mortgage Trust 2015	\$125,000	3.78%	10/9/2058	133,880	0.00%
CR28 Commercial Mortgage Trust 2016	\$125,000	3.76%	10/2/2049	133,687	0.00%
Eastern Gas Transmission & Storage, Inc.	\$130,000	3.00%	15/11/2029	133,683	0.00%
Duke Realty LP	\$125,000	3.38%	15/12/2027	133,511	0.00%
Port Authority of New York & New Jersey	\$100,000	4.96%	1/8/2046	133,468	0.00%
Broadridge Financial Solutions, Inc.	\$125,000	3.40%	27/6/2026	133,293	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates^	\$125,000	3.33%	25/8/2025	133,277	0.00%
Air Lease Corp.	\$125,000	4.25%	15/9/2024	133,060	0.00%
Cleveland Electric Illuminating Co.	\$125,000	3.50%	1/4/2028	133,045	0.00%
Mosaic Co.	\$100,000	5.63%	15/11/2043	132,955	0.00%
Government National Mortgage Association	\$123,249	4.00%	20/1/2046	132,950	0.00%
Philip Morris International, Inc.	€100,000	3.13%	3/6/2033	132,911	0.00%
Norfolk Southern Corp.	\$125,000	3.15%	1/6/2027	132,899	0.00%
NiSource, Inc.	\$96,000	5.95%	15/6/2041	132,876	0.00%
PeaceHealth Obligated Group	\$100,000	4.79%	15/11/2048	132,873	0.00%
Government National Mortgage Association	\$117,342	5.00%	20/6/2040	132,732	0.00%
Florida Power & Light Co.	\$125,000	3.13%	1/12/2025	132,708	0.00%
Unum Group	\$120,000	4.00%	15/6/2029	132,682	0.00%
Banner Health	\$125,000	3.18%	1/1/2050	132,612	0.00%
Federal National Mortgage Association	\$121,928	4.00%	1/12/2044	132,602	0.00%
Aspen Insurance Holdings Ltd.	\$125,000	4.65%	15/11/2023	132,597	0.00%
Michigan Finance Authority	\$125,000	3.08%	1/12/2034	132,573	0.00%
ERP Operating LP	\$125,000	3.38%	1/6/2025	132,477	0.00%
Federal National Mortgage Association^	\$122,536	3.06%	25/3/2028	132,470	0.00%
BGC Partners, Inc.	\$127,000	3.75%	1/10/2024	132,439	0.00%
Federal Home Loan Mortgage Corp.	\$121,353	4.50%	1/5/2050	132,422	0.00%
American International Group, Inc.^	\$90,000	8.18%	15/5/2058	132,399	0.00%
Pfizer, Inc.	\$125,000	3.40%	15/5/2024	132,349	0.00%
City of New York NY	\$100,000	5.52%	1/10/2037	132,343	0.00%
Georgia Power Co.	\$125,000	3.25%	30/3/2027	132,287	0.00%
Cummins, Inc.	\$100,000	4.88%	1/10/2043	132,251	0.00%
UPMC	\$125,000	3.60%	3/4/2025	132,229	0.00%
Federal Home Loan Mortgage Corp.	\$124,704	3.50%	1/4/2047	132,196	0.00%
Dallas Fort Worth International Airport	\$125,000	3.14%	1/11/2045	132,131	0.00%
Government National Mortgage Association	\$126,644	3.50%	20/1/2050	132,031	0.00%
Kaiser Foundation Hospitals	\$100,000	4.88%	1/4/2042	132,021	0.00%
DENTSPLY SIRONA, Inc.	\$125,000	3.25%	1/6/2030	131,984	0.00%
BGC Partners, Inc.	\$125,000	5.38%	24/7/2023	131,983	0.00%
Evergy Metro, Inc.	\$100,000	5.30%	1/10/2041	131,936	0.00%
Camden Property Trust	\$120,000	3.35%	1/11/2049	131,920	0.00%
Federal National Mortgage Association	\$128,388	2.00%	1/11/2027	131,793	0.00%
Hartford HealthCare Corp.	\$125,000	3.45%	1/7/2054	131,774	0.00%
Air Products & Chemicals, Inc.	\$125,000	3.35%	31/7/2024	131,537	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$125,000	2.65%	25/8/2026	131,488	0.00%
Black Hills Corp.	\$125,000	4.25%	30/11/2023	131,445	0.00%
Federal National Mortgage Association	\$115,986	5.50%	1/5/2036	131,345	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
CCRE20 Commercial Mortgage Trust 2014	\$125,000	3.59%	10/11/2047	131,154	0.00%
JPMBB Commercial Mortgage Securities Trust 2014	\$125,000	3.49%	15/1/2048	131,131	0.00%
UBS Commercial Mortgage Trust 2017	\$125,000	3.30%	15/10/2050	131,118	0.00%
Salt River Project Agricultural Improvement & Power District	\$100,000	4.84%	1/1/2041	131,083	0.00%
Wells Fargo Commercial Mortgage Trust 2016	\$125,000	2.94%	15/10/2049	131,063	0.00%
Williams Cos, Inc.	\$100,000	5.80%	15/11/2043	131,039	0.00%
Motorola Solutions, Inc.	\$100,000	5.50%	1/9/2044	130,974	0.00%
JP Morgan Chase Commercial Mortgage Securities Trust 2014	\$125,000	3.80%	15/7/2047	130,970	0.00%
Avangrid, Inc.	\$125,000	3.15%	1/12/2024	130,938	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$125,000	3.39%	25/3/2024	130,749	0.00%
Tyson Foods, Inc.	\$125,000	3.90%	28/9/2023	130,687	0.00%
OhioHealth Corp.	\$125,000	3.04%	15/11/2050	130,685	0.00%
NYU Langone Hospitals	\$110,000	4.37%	1/7/2047	130,567	0.00%
Hess Corp.	\$125,000	3.50%	15/7/2024	130,508	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$125,000	2.53%	25/5/2026	130,489	0.00%
Caterpillar Financial Services Corp.	\$125,000	2.85%	17/5/2024	130,459	0.00%
Commonwealth of Massachusetts	\$125,000	2.90%	1/9/2049	130,447	0.00%
General Mills, Inc.	\$125,000	2.88%	15/4/2030	130,336	0.00%
Federal National Mortgage Association	\$121,515	3.50%	1/7/2044	130,316	0.00%
Advocate Health & Hospitals Corp.	\$125,000	3.01%	15/6/2050	130,261	0.00%
Bank of America Corp.	\$100,000	4.88%	1/4/2044	130,258	0.00%
Omnicom Group, Inc.	\$130,000	2.45%	30/4/2030	130,088	0.00%
Air Lease Corp.	\$125,000	3.25%	1/3/2025	129,932	0.00%
Global Payments, Inc.	\$125,000	4.00%	1/6/2023	129,910	0.00%
Northwestern University	\$100,000	4.64%	1/12/2044	129,871	0.00%
Applied Materials, Inc.	\$100,000	5.10%	1/10/2035	129,846	0.00%
Guardian Life Insurance Co. of America	\$100,000	4.85%	24/1/2077	129,831	0.00%
Ventas Realty LP	\$125,000	3.00%	15/1/2030	129,823	0.00%
Alexandria Real Estate Equities, Inc.	\$100,000	4.85%	15/4/2049	129,462	0.00%
Federal National Mortgage Association	\$122,487	3.50%	1/7/2035	129,441	0.00%
RPM International, Inc.	\$100,000	5.25%	1/6/2045	129,372	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates^	\$125,000	3.53%	25/10/2023	129,303	0.00%
Marriott International, Inc.	\$115,000	4.65%	1/12/2028	129,037	0.00%
Tyco Electronics Group SA	€112,000	1.10%	1/3/2023	129,017	0.00%
Federal National Mortgage Association	\$122,903	3.00%	1/6/2030	128,919	0.00%
Oncor Electric Delivery Co. LLC	\$88,000	5.35%	1/10/2052	128,890	0.00%
Ingredion, Inc.	\$125,000	2.90%	1/6/2030	128,877	0.00%
NSTAR Electric Co.	\$120,000	3.25%	15/5/2029	128,874	0.00%
Government National Mortgage Association	\$118,298	4.00%	15/10/2040	128,739	0.00%
State of California	\$120,000	3.38%	1/4/2025	128,733	0.00%
Federal Home Loan Mortgage Corp.	\$113,065	5.50%	1/6/2041	128,679	0.00%
Williams Cos, Inc.	\$120,000	4.55%	24/6/2024	128,596	0.00%
Boeing Co.	\$125,000	2.80%	1/3/2024	128,541	0.00%
Federal National Mortgage Association	\$119,704	3.50%	1/10/2041	128,413	0.00%
Federal National Mortgage Association^	\$117,483	3.12%	25/4/2029	128,371	0.00%
Willis North America, Inc.	\$125,000	2.95%	15/9/2029	128,315	0.00%
Federal National Mortgage Association	\$116,613	4.50%	1/1/2044	128,286	0.00%
MPLX LP	\$125,000	3.38%	15/3/2023	128,204	0.00%
Government National Mortgage Association	\$115,685	4.50%	20/2/2044	128,186	0.00%
Leggett & Platt, Inc.	\$120,000	3.50%	15/11/2027	128,068	0.00%
WW Grainger, Inc.	\$100,000	4.60%	15/6/2045	128,017	0.00%
Norfolk Southern Corp.	\$120,000	3.40%	1/11/2049	127,973	0.00%
Federal Home Loan Mortgage Corp.	\$117,380	4.00%	1/5/2042	127,960	0.00%
Zoetis, Inc.	\$100,000	4.45%	20/8/2048	127,897	0.00%
National Fuel Gas Co.	\$125,000	3.75%	1/3/2023	127,716	0.00%
Federal Home Loan Mortgage Corp.	\$116,888	4.00%	1/6/2042	127,712	0.00%
Michigan Strategic Fund	\$125,000	3.23%	1/9/2047	127,703	0.00%
Energy Transfer LP	\$100,000	6.63%	15/10/2036	127,589	0.00%
Loews Corp.	\$125,000	2.63%	15/5/2023	127,583	0.00%
Government National Mortgage Association	\$120,410	3.50%	20/4/2044	127,466	0.00%
Nationwide Financial Services, Inc.	\$100,000	5.30%	18/11/2044	127,464	0.00%
Federal National Mortgage Association	\$116,923	4.00%	1/8/2039	127,423	0.00%
Ohio Turnpike & Infrastructure Commission	\$125,000	3.22%	15/2/2048	127,324	0.00%
People's United Financial, Inc.	\$125,000	3.65%	6/12/2022	127,318	0.00%
Brown-Forman Corp.	\$100,000	4.50%	15/7/2045	127,083	0.00%
Markel Corp.	\$100,000	5.00%	5/4/2046	127,045	0.00%
Government National Mortgage Association	\$117,304	4.00%	15/6/2048	126,992	0.00%
Federal National Mortgage Association	\$116,255	4.00%	1/3/2044	126,977	0.00%
Camden Property Trust	\$125,000	2.95%	15/12/2022	126,966	0.00%
Mayo Clinic	\$100,000	4.13%	15/11/2052	126,832	0.00%
Federal National Mortgage Association	\$116,655	5.00%	1/5/2049	126,815	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
McKesson Corp.	\$125,000	2.70%	15/12/2022	126,753	0.00%
Kroger Co.	\$100,000	5.00%	15/4/2042	126,744	0.00%
Federal Home Loan Mortgage Corp.	\$123,701	2.50%	1/12/2039	126,682	0.00%
Federal National Mortgage Association	\$118,918	3.50%	1/6/2038	126,676	0.00%
Federal National Mortgage Association	\$113,710	5.00%	1/3/2034	126,636	0.00%
NYU Langone Hospitals	\$100,000	4.78%	1/7/2044	126,546	0.00%
Micron Technology, Inc.	\$110,000	4.66%	15/2/2030	126,523	0.00%
CSX Corp.	\$100,000	4.50%	1/8/2054	126,463	0.00%
Northrop Grumman Corp.	\$100,000	4.75%	1/6/2043	126,327	0.00%
Caterpillar, Inc.	\$100,000	4.30%	15/5/2044	126,290	0.00%
University of Chicago	\$100,000	4.00%	1/10/2053	126,055	0.00%
National Retail Properties, Inc.	\$100,000	4.80%	15/10/2048	125,877	0.00%
Advocate Health & Hospitals Corp.	\$100,000	4.27%	15/8/2048	125,735	0.00%
Pfizer, Inc.	\$100,000	4.20%	15/9/2048	125,727	0.00%
PPL Electric Utilities Corp.	\$105,000	4.15%	1/10/2045	125,671	0.00%
Waste Management of Canada Corp.	CA(\$155,000)	2.60%	23/9/2026	125,649	0.00%
Spirit Realty LP	\$120,000	3.20%	15/1/2027	125,645	0.00%
Georgetown University	\$101,000	4.32%	1/4/2049	125,575	0.00%
Caterpillar Financial Services Corp.	\$125,000	1.45%	15/5/2025	125,547	0.00%
Federal Home Loan Mortgage Corp.	\$119,697	3.00%	1/8/2031	125,498	0.00%
Ventas Realty LP	\$100,000	4.88%	15/4/2049	125,486	0.00%
Hershey Co.	\$125,000	2.65%	1/6/2050	125,450	0.00%
Consumers Energy Co.	\$120,000	3.10%	15/8/2050	125,386	0.00%
Federal Home Loan Mortgage Corp.	\$117,302	3.50%	1/8/2045	125,291	0.00%
Brighthouse Financial, Inc.	\$114,000	4.70%	22/6/2047	125,180	0.00%
Federal National Mortgage Association	\$108,083	6.00%	1/11/2037	125,131	0.00%
Government National Mortgage Association	\$112,496	4.50%	15/5/2040	125,089	0.00%
Advocate Health & Hospitals Corp.	\$125,000	2.21%	15/6/2030	125,043	0.00%
Sysco Canada, Inc.	CA(\$150,000)	3.65%	25/4/2025	124,550	0.00%
Federal Home Loan Mortgage Corp.	\$117,408	3.50%	1/8/2047	124,462	0.00%
Regency Centers LP	\$100,000	4.65%	15/3/2049	124,451	0.00%
Waste Connections, Inc.	\$125,000	3.05%	1/4/2050	124,366	0.00%
Baltimore Gas & Electric Co.	\$120,000	3.20%	15/9/2049	124,272	0.00%
Kroger Co.	\$100,000	4.65%	15/1/2048	124,245	0.00%
Atmos Energy Corp.	\$120,000	2.63%	15/9/2029	123,969	0.00%
Southern California Gas Co.	\$100,000	4.30%	15/1/2049	123,925	0.00%
Molson Coors International LP	CA(\$150,000)	3.44%	15/7/2026	123,900	0.00%
Avista Corp.	\$100,000	4.35%	1/6/2048	123,752	0.00%
Travelers Cos, Inc.	\$100,000	4.30%	25/8/2045	123,640	0.00%
Keurig Dr Pepper, Inc.	\$100,000	4.99%	25/5/2038	123,598	0.00%
Nissan Motor Acceptance Co. LLC	\$125,000	1.05%	8/3/2024	123,512	0.00%
Hershey Co.	\$125,000	0.90%	1/6/2025	123,404	0.00%
Federal Home Loan Mortgage Corp.	\$110,722	4.50%	1/2/2046	123,213	0.00%
Federal National Mortgage Association	\$111,850	4.50%	1/2/2041	123,211	0.00%
ONE Gas, Inc.	\$100,000	4.50%	1/11/2048	123,153	0.00%
Valmont Industries, Inc.	\$100,000	5.00%	1/10/2044	123,003	0.00%
WW Grainger, Inc.	\$100,000	4.20%	15/5/2047	122,809	0.00%
Federal National Mortgage Association	\$113,697	4.00%	1/6/2034	122,733	0.00%
Federal National Mortgage Association	\$116,138	3.50%	1/3/2035	122,732	0.00%
Dow Chemical Co.	\$100,000	4.63%	1/10/2044	122,579	0.00%
Ameren Corp.	\$115,000	3.65%	15/2/2026	122,556	0.00%
Bay Area Toll Authority	\$70,000	7.04%	1/4/2050	122,534	0.00%
New York State Electric & Gas Corp.	\$115,000	3.25%	1/12/2026	122,524	0.00%
Government National Mortgage Association	\$110,073	4.50%	20/6/2040	122,399	0.00%
Sysco Corp.	\$100,000	4.85%	1/10/2045	122,279	0.00%
Southern California Edison Co.	\$100,000	6.65%	1/4/2029	122,235	0.00%
Toledo Hospital	\$100,000	6.02%	15/11/2048	122,213	0.00%
Federal Home Loan Mortgage Corp.	\$113,888	3.50%	1/11/2041	122,197	0.00%
GLP Capital LP/GLP Financing II, Inc.	\$115,000	4.00%	15/1/2030	121,884	0.00%
State of Illinois	\$100,000	6.63%	1/2/2035	121,868	0.00%
Government National Mortgage Association	\$113,173	4.50%	20/10/2047	121,817	0.00%
Williams Cos, Inc.	\$100,000	4.85%	1/3/2048	121,736	0.00%
Massachusetts Institute of Technology	\$100,000	3.96%	1/7/2038	121,711	0.00%
Federal National Mortgage Association^	\$117,030	2.50%	25/9/2026	121,686	0.00%
JM Smucker Co.	\$100,000	4.38%	15/3/2045	121,564	0.00%
Board of Regents of the University of Texas System	\$125,000	2.44%	15/8/2049	121,504	0.00%
Baltimore Gas & Electric Co.	\$100,000	4.25%	15/9/2048	121,498	0.00%
Federal National Mortgage Association	\$112,204	4.00%	1/8/2046	121,400	0.00%
Indiana University Health, Inc. Obligated Group	\$100,000	3.97%	1/11/2048	121,304	0.00%
New York State Urban Development Corp.	\$110,000	3.90%	15/3/2033	121,233	0.00%
Federal National Mortgage Association	\$112,764	4.00%	1/1/2032	121,231	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Snap-on, Inc.	\$100,000	4.10%	1/3/2048	121,194	0.00%
Federal Home Loan Mortgage Corp.	\$114,968	3.50%	1/2/2026	121,107	0.00%
Air Lease Corp.	\$115,000	3.63%	1/4/2027	121,039	0.00%
Nationwide Mutual Insurance Co.	\$100,000	4.95%	22/4/2044	120,859	0.00%
John Deere Canada Funding, Inc.	CA(\$150,000	2.70%	17/1/2023	120,836	0.00%
Government National Mortgage Association	\$115,615	3.00%	20/2/2027	120,826	0.00%
County of Miami-Dade FL Water & Sewer System Revenue	\$115,000	3.49%	1/10/2042	120,800	0.00%
Cargill, Inc.	\$100,000	3.88%	23/5/2049	120,735	0.00%
Federal Home Loan Mortgage Corp.	\$112,639	4.00%	1/12/2047	120,627	0.00%
Los Angeles Unified School District	\$100,000	5.76%	1/7/2029	120,561	0.00%
Federal Home Loan Mortgage Corp.	\$114,217	3.50%	1/2/2050	120,486	0.00%
FS KKR Capital Corp.	\$115,000	4.13%	1/2/2025	120,446	0.00%
Cadence Design Systems, Inc.	\$112,000	4.38%	15/10/2024	120,413	0.00%
Lincoln National Corp.	\$100,000	4.35%	1/3/2048	120,360	0.00%
CCRE2 Commercial Mortgage Trust 2012	\$120,000	3.15%	15/8/2045	120,263	0.00%
Activision Blizzard, Inc.	\$100,000	4.50%	15/6/2047	120,220	0.00%
JobsOhio Beverage System	\$100,000	4.53%	1/1/2035	120,185	0.00%
Johns Hopkins Health System Corp.	\$100,000	3.84%	15/5/2046	119,598	0.00%
Florida Power & Light Co.	\$100,000	4.05%	1/10/2044	119,357	0.00%
Federal Home Loan Mortgage Corp.	\$113,649	3.00%	1/6/2035	119,329	0.00%
Brown-Forman Corp.	\$112,000	3.50%	15/4/2025	119,325	0.00%
Zimmer Biomet Holdings, Inc.	\$100,000	4.45%	15/8/2045	119,190	0.00%
Kentucky Utilities Co.	\$100,000	4.38%	1/10/2045	119,129	0.00%
Rutgers The State University of New Jersey	\$100,000	3.92%	1/5/2119	118,944	0.00%
S&P Global, Inc.	\$115,000	2.50%	1/12/2029	118,928	0.00%
Deere & Co.	\$100,000	3.90%	9/6/2042	118,877	0.00%
Federal National Mortgage Association	\$107,870	4.50%	1/1/2042	118,833	0.00%
PECO Energy Co.	\$100,000	4.15%	1/10/2044	118,789	0.00%
Keurig Dr Pepper, Inc.	\$100,000	4.42%	15/12/2046	118,724	0.00%
Connecticut Light & Power Co.	\$120,000	2.05%	1/7/2031	118,678	0.00%
Archer-Daniels-Midland Co.	\$100,000	3.75%	15/9/2047	118,628	0.00%
Dignity Health	\$100,000	4.50%	1/11/2042	118,461	0.00%
PPG Industries, Inc.	\$115,000	2.40%	15/8/2024	118,421	0.00%
RWJ Barnabas Health, Inc.	\$100,000	3.95%	1/7/2046	118,409	0.00%
Southern California Gas Co.	\$100,000	3.95%	15/2/2050	118,374	0.00%
Mastercard, Inc.	\$100,000	3.80%	21/11/2046	118,311	0.00%
Goldman Sachs Group, Inc.	\$100,000	5.95%	15/1/2027	117,917	0.00%
Whirlpool Finance Luxembourg Sarl	€100,000	1.25%	2/11/2026	117,917	0.00%
Aetna, Inc.	\$100,000	4.50%	15/5/2042	117,878	0.00%
Federal National Mortgage Association	\$112,485	3.00%	1/1/2031	117,744	0.00%
Federal Home Loan Mortgage Corp.	\$104,695	5.00%	1/7/2041	117,733	0.00%
Mars, Inc.	\$100,000	3.95%	1/4/2044	117,697	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates^	\$100,000	3.99%	25/8/2033	117,667	0.00%
Starbucks Corp.	\$100,000	4.30%	15/6/2045	117,640	0.00%
Fiserv, Inc.	€100,000	1.13%	1/7/2027	117,562	0.00%
Potomac Electric Power Co.	\$100,000	4.15%	15/3/2043	117,512	0.00%
MPLX LP	\$115,000	3.50%	1/12/2022	117,442	0.00%
Federal Home Loan Mortgage Corp.	\$109,153	4.00%	1/10/2031	117,400	0.00%
PPL Electric Utilities Corp.	\$100,000	3.95%	1/6/2047	117,398	0.00%
Allina Health System	\$100,000	3.89%	15/4/2049	117,393	0.00%
Bank of America Corp.^	CA(\$150,000	1.98%	15/9/2027	117,288	0.00%
Federal National Mortgage Association	\$111,332	3.50%	1/3/2034	117,279	0.00%
State of Oregon	\$100,000	5.89%	1/6/2027	117,214	0.00%
Martin Marietta Materials, Inc.	\$100,000	4.25%	15/12/2047	117,206	0.00%
Alexandria Real Estate Equities, Inc.	\$100,000	4.70%	1/7/2030	117,125	0.00%
Evergy Kansas Central, Inc.	\$100,000	4.10%	1/4/2043	116,998	0.00%
Arizona Public Service Co.	\$100,000	4.25%	1/3/2049	116,818	0.00%
University of Notre Dame du Lac	\$100,000	3.39%	15/2/2048	116,552	0.00%
BorgWarner, Inc.	\$100,000	4.38%	15/3/2045	116,396	0.00%
Kansas City Southern	\$100,000	4.30%	15/5/2043	116,102	0.00%
Evergy Kansas Central, Inc.	\$100,000	4.13%	1/3/2042	116,049	0.00%
Evergy Kansas Central, Inc.	\$110,000	3.10%	1/4/2027	116,035	0.00%
Public Service Electric & Gas Co.	\$100,000	3.95%	1/5/2042	115,953	0.00%
University of Michigan	\$115,000	2.44%	1/4/2040	115,899	0.00%
American Homes 4 Rent LP	\$100,000	4.90%	15/2/2029	115,825	0.00%
Kohl's Corp.	\$100,000	5.55%	1/7/2045	115,824	0.00%
Citigroup Commercial Mortgage Trust 2012	\$115,139	3.02%	10/9/2045	115,761	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$100,000	3.72%	25/1/2031	115,704	0.00%
Federal National Mortgage Association^	\$112,559	2.55%	25/7/2024	115,476	0.00%
CenterPoint Energy Resources Corp.	\$100,000	4.10%	1/9/2047	115,464	0.00%
Cardinal Health, Inc.	\$100,000	4.60%	15/3/2043	115,450	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Government National Mortgage Association	\$104,160	4.50%	20/4/2044	115,416	0.00%
Federal Home Loan Mortgage Corp.	\$105,997	5.00%	1/10/2048	115,299	0.00%
Consumers Energy Co.	\$100,000	3.75%	15/2/2050	115,266	0.00%
MetLife, Inc.	\$90,000	4.60%	13/5/2046	115,242	0.00%
Government National Mortgage Association	\$99,949	6.00%	20/6/2036	114,861	0.00%
Prologis LP	\$100,000	4.38%	1/2/2029	114,793	0.00%
Florida Power & Light Co.	\$100,000	3.70%	1/12/2047	114,767	0.00%
Federal Home Loan Mortgage Corp.	\$107,730	3.50%	1/10/2034	114,737	0.00%
Duke Realty LP	\$110,000	2.88%	15/11/2029	114,712	0.00%
Federal Home Loan Mortgage Corp.	\$109,000	3.00%	1/8/2033	114,604	0.00%
Farmers Insurance Exchange^	\$100,000	4.75%	1/11/2057	114,513	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$100,000	3.75%	25/11/2032	114,484	0.00%
CommonSpirit Health	\$100,000	4.35%	1/11/2042	114,383	0.00%
Board of Regents of the University of Texas System	\$100,000	3.35%	15/8/2047	114,377	0.00%
VW Grainger, Inc.	\$100,000	3.75%	15/5/2046	114,279	0.00%
American International Group, Inc.	\$100,000	4.25%	15/3/2029	114,198	0.00%
Marvell Technology, Inc.	\$100,000	4.88%	22/6/2028	114,143	0.00%
GATX Corp.	\$100,000	4.55%	7/11/2028	114,047	0.00%
AEP Transmission Co. LLC	\$100,000	3.80%	15/6/2049	113,939	0.00%
DTE Electric Co.	\$100,000	3.75%	15/8/2047	113,705	0.00%
Iowa Health System	\$100,000	3.67%	15/2/2050	113,666	0.00%
President & Fellows of Harvard College	\$100,000	3.15%	15/7/2046	113,600	0.00%
Black Hills Corp.	\$100,000	4.35%	1/5/2033	113,575	0.00%
JPMorgan Chase & Co.	\$78,000	6.40%	15/5/2038	113,574	0.00%
RPM International, Inc.	\$100,000	4.55%	1/3/2029	113,443	0.00%
CubeSmart LP	\$100,000	4.38%	15/2/2029	113,343	0.00%
Federal Home Loan Mortgage Corp.	\$103,947	4.00%	1/2/2042	113,340	0.00%
International Flavors & Fragrances, Inc.	\$100,000	4.45%	26/9/2028	113,304	0.00%
Schlumberger Holdings Corp.	\$105,000	4.00%	21/12/2025	113,273	0.00%
ERP Operating LP	\$100,000	4.15%	1/12/2028	113,235	0.00%
Brown & Brown, Inc.	\$100,000	4.50%	15/3/2029	113,201	0.00%
Northwestern Mutual Life Insurance Co.	\$100,000	3.85%	30/9/2047	112,926	0.00%
Tampa Electric Co.	\$100,000	3.63%	15/6/2050	112,856	0.00%
Federal National Mortgage Association	\$106,706	3.50%	1/2/2033	112,813	0.00%
Realty Income Corp.	\$100,000	4.88%	1/6/2026	112,738	0.00%
CHRISTUS Health	\$100,000	4.34%	1/7/2028	112,727	0.00%
Benchmark 2018-B6 Mortgage Trust	\$100,000	4.44%	10/10/2051	112,703	0.00%
Phillips 66 Partners LP	\$110,000	2.45%	15/12/2024	112,673	0.00%
E*TRADE Financial Corp.	\$100,000	4.50%	20/6/2028	112,648	0.00%
AEP Transmission Co. LLC	\$100,000	3.75%	1/12/2047	112,533	0.00%
BANK 2018^	\$100,000	4.48%	15/9/2060	112,473	0.00%
Toledo Hospital	\$100,000	5.33%	15/11/2028	112,385	0.00%
Raytheon Technologies Corp.	\$110,000	3.13%	1/7/2050	112,351	0.00%
Federal National Mortgage Association	\$106,628	3.50%	1/12/2025	112,263	0.00%
Government National Mortgage Association	\$107,150	3.00%	20/7/2030	112,246	0.00%
Prologis LP	\$100,000	3.88%	15/9/2028	112,194	0.00%
STORE Capital Corp.	\$100,000	4.63%	15/3/2029	112,117	0.00%
Government National Mortgage Association	\$101,673	5.50%	20/1/2049	112,112	0.00%
Federal National Mortgage Association	\$104,767	4.50%	1/3/2029	112,078	0.00%
Duke Energy Progress LLC	\$100,000	3.70%	15/10/2046	111,976	0.00%
Apollo Management Holdings LP	\$85,000	5.00%	15/3/2048	111,919	0.00%
Legg Mason, Inc.	\$100,000	4.75%	15/3/2026	111,869	0.00%
Federal National Mortgage Association	\$97,121	6.00%	1/4/2035	111,775	0.00%
Citrix Systems, Inc.	\$110,000	3.30%	1/3/2030	111,607	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$100,000	3.42%	25/4/2032	111,582	0.00%
Expedia Group, Inc.	\$100,000	5.00%	15/2/2026	111,541	0.00%
Global Payments, Inc.	\$100,000	4.45%	1/6/2028	111,541	0.00%
Micron Technology, Inc.	\$100,000	4.98%	6/2/2026	111,501	0.00%
Cleveland Clinic Foundation	\$75,000	4.86%	1/1/2114	111,470	0.00%
Government National Mortgage Association	\$106,410	3.00%	20/6/2035	111,229	0.00%
Zoetis, Inc.	\$100,000	3.90%	20/8/2028	111,201	0.00%
Walt Disney Co.	\$75,000	6.65%	15/11/2037	111,174	0.00%
CF Industries, Inc.	\$100,000	4.50%	1/12/2026	111,108	0.00%
Adventist Health System	\$100,000	3.63%	1/3/2049	111,067	0.00%
Huntsman International LLC	\$100,000	4.50%	1/5/2029	111,057	0.00%
Block Financial LLC	\$100,000	5.25%	1/10/2025	111,047	0.00%
Government National Mortgage Association	\$103,244	4.50%	20/9/2047	111,030	0.00%
Cigna Corp.	\$100,000	3.88%	15/10/2047	111,020	0.00%
GATX Corp.	\$106,000	3.25%	30/3/2025	110,927	0.00%
Federal National Mortgage Association	\$103,627	4.50%	1/3/2050	110,918	0.00%
Valero Energy Partners LP	\$100,000	4.50%	15/3/2028	110,860	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Digital Realty Trust LP	\$100,000	4.75%	1/10/2025	110,858	0.00%
Highwoods Realty LP	\$100,000	4.20%	15/4/2029	110,731	0.00%
Philip Morris International, Inc.	\$100,000	4.13%	4/3/2043	110,648	0.00%
Spectrum Health System Obligated Group	\$100,000	3.49%	15/7/2049	110,574	0.00%
WP Carey, Inc.	\$100,000	3.85%	15/7/2029	110,550	0.00%
Federal National Mortgage Association^	\$100,000	3.37%	25/7/2028	110,541	0.00%
Realty Income Corp.	\$100,000	4.13%	15/10/2026	110,500	0.00%
Ameren Illinois Co.	\$100,000	3.80%	15/5/2028	110,353	0.00%
Highwoods Realty LP	\$100,000	4.13%	15/3/2028	110,351	0.00%
Bank of America Corp.^	\$100,000	3.97%	7/2/2030	110,292	0.00%
BP Capital Markets America, Inc.	\$100,000	3.63%	6/4/2030	110,289	0.00%
County of Riverside CA	\$100,000	3.82%	15/2/2038	110,230	0.00%
UBS Commercial Mortgage Trust 2018^	\$100,000	4.22%	15/2/2051	110,196	0.00%
Ovintiv Exploration, Inc.	\$100,000	5.63%	1/7/2024	110,188	0.00%
Government National Mortgage Association	\$102,998	3.50%	15/3/2042	110,013	0.00%
Starbucks Corp.	\$100,000	3.75%	1/12/2047	110,003	0.00%
Oklahoma Gas & Electric Co.	\$100,000	3.80%	15/8/2028	109,981	0.00%
Consolidated Edison Co. of New York, Inc.	\$100,000	3.88%	15/6/2047	109,806	0.00%
Black Hills Corp.	\$105,000	3.05%	15/10/2029	109,794	0.00%
Textron, Inc.	\$100,000	3.90%	17/9/2029	109,764	0.00%
Roper Technologies, Inc.	\$100,000	3.80%	15/12/2026	109,735	0.00%
Marathon Oil Corp.	\$100,000	4.40%	15/7/2027	109,719	0.00%
WRKCo, Inc.	\$100,000	3.90%	1/6/2028	109,608	0.00%
Physicians Realty LP	\$100,000	3.95%	15/1/2028	109,566	0.00%
Hanover Insurance Group, Inc.	\$100,000	4.50%	15/4/2026	109,513	0.00%
WFRBS Commercial Mortgage Trust 2014	\$105,419	3.41%	15/8/2047	109,507	0.00%
Guardian Life Insurance Co. of America	\$100,000	3.70%	22/1/2070	109,443	0.00%
MPLX LP	\$100,000	4.88%	1/6/2025	109,431	0.00%
AutoZone, Inc.	\$100,000	3.75%	1/6/2027	109,407	0.00%
Liberty Mutual Group, Inc.	\$95,000	4.57%	1/2/2029	109,390	0.00%
AT&T, Inc.	£50,000	7.00%	30/4/2040	109,346	0.00%
Pioneer Natural Resources Co.	\$100,000	4.45%	15/1/2026	109,343	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$100,000	3.29%	25/11/2027	109,328	0.00%
Owens Corning	\$100,000	3.88%	1/6/2030	109,258	0.00%
US Treasury Bond	\$86,000	6.13%	15/11/2027	109,207	0.00%
Edison International	\$100,000	4.95%	15/4/2025	109,041	0.00%
Oshkosh Corp.	\$105,000	3.10%	1/3/2030	109,009	0.00%
RPM International, Inc.	\$100,000	3.75%	15/3/2027	108,980	0.00%
Kroger Co.	\$100,000	3.70%	1/8/2027	108,978	0.00%
Realty Income Corp.	\$100,000	3.65%	15/1/2028	108,898	0.00%
Baxter International, Inc.	\$100,000	3.50%	15/8/2046	108,870	0.00%
Government National Mortgage Association	\$100,534	4.00%	20/6/2044	108,850	0.00%
UBS Commercial Mortgage Trust 2017^	\$100,000	4.06%	15/12/2050	108,833	0.00%
L3Harris Technologies, Inc.	\$100,000	3.85%	15/12/2026	108,795	0.00%
Interstate Power & Light Co.	\$100,000	3.60%	1/4/2029	108,779	0.00%
Willis North America, Inc.	\$100,000	3.88%	15/9/2049	108,701	0.00%
Charles Schwab Corp.	\$102,000	3.63%	1/4/2025	108,697	0.00%
E*TRADE Financial Corp.	\$100,000	3.80%	24/8/2027	108,602	0.00%
Marsh & McLennan Cos, Inc.	\$100,000	3.75%	14/3/2026	108,579	0.00%
RenaissanceRe Holdings Ltd.	\$100,000	3.60%	15/4/2029	108,529	0.00%
Vulcan Materials Co.	\$100,000	4.50%	1/4/2025	108,438	0.00%
Government National Mortgage Association	\$104,753	2.50%	20/2/2028	108,372	0.00%
District of Columbia	\$85,000	5.59%	1/12/2034	108,367	0.00%
Trimble, Inc.	\$100,000	4.75%	1/12/2024	108,352	0.00%
Southwest Gas Corp.	\$100,000	3.80%	29/9/2046	108,343	0.00%
Federal Home Loan Mortgage Corp.	\$104,337	3.00%	1/11/2039	108,309	0.00%
GATX Corp.	\$100,000	3.85%	30/3/2027	108,183	0.00%
Federal Home Loan Mortgage Corp.	\$103,420	3.00%	1/10/2026	108,180	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2017	\$100,000	3.54%	15/11/2052	108,150	0.00%
Wells Fargo Commercial Mortgage Trust 2016	\$100,000	3.64%	15/12/2059	108,070	0.00%
Williams Cos, Inc.	\$100,000	3.75%	15/6/2027	108,044	0.00%
Federal National Mortgage Association	\$95,624	5.50%	1/2/2033	107,983	0.00%
Hyatt Hotels Corp.	\$100,000	4.38%	15/9/2028	107,970	0.00%
Hershey Co.	\$100,000	3.13%	15/11/2049	107,897	0.00%
National Rural Utilities Cooperative Finance Corp.	\$100,000	3.40%	7/2/2028	107,876	0.00%
Federal Home Loan Mortgage Corp.	\$98,870	5.00%	1/4/2049	107,805	0.00%
Constellation Brands, Inc.	\$100,000	3.50%	9/5/2027	107,796	0.00%
Sales Tax Securitization Corp.	\$100,000	3.59%	1/1/2043	107,790	0.00%
Federal National Mortgage Association	\$101,064	3.50%	1/4/2046	107,698	0.00%
Martin Marietta Materials, Inc.	\$100,000	3.50%	15/12/2027	107,698	0.00%
Hubbell, Inc.	\$100,000	3.50%	15/2/2028	107,684	0.00%

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Roper Technologies, Inc.	\$100,000	3.85%	15/12/2025	107,682	0.00%
ERAC USA Finance LLC	\$100,000	3.80%	1/11/2025	107,632	0.00%
Jackson National Life Global Funding	\$100,000	3.88%	11/6/2025	107,597	0.00%
Government National Mortgage Association	\$100,118	4.50%	20/5/2047	107,543	0.00%
Burlington Resources LLC	\$75,000	7.40%	1/12/2031	107,519	0.00%
UBS Commercial Mortgage Trust 2017	\$100,000	3.47%	15/11/2050	107,509	0.00%
Hudson Pacific Properties LP	\$100,000	3.95%	1/11/2027	107,490	0.00%
Energy Transfer LP	\$100,000	4.00%	1/10/2027	107,440	0.00%
Snap-on, Inc.	\$100,000	3.25%	1/3/2027	107,427	0.00%
Automatic Data Processing, Inc.	\$100,000	3.38%	15/9/2025	107,392	0.00%
O'Reilly Automotive, Inc.	\$100,000	3.55%	15/3/2026	107,324	0.00%
Prudential Financial, Inc.^	\$100,000	5.38%	15/5/2045	107,311	0.00%
LC23 Commercial Mortgage Trust 2015	\$100,000	3.77%	10/10/2048	107,220	0.00%
Government National Mortgage Association	\$101,453	3.00%	15/7/2043	107,219	0.00%
Federal National Mortgage Association	\$98,229	4.00%	1/10/2041	107,210	0.00%
BANK 2017	\$100,000	3.62%	15/6/2060	107,206	0.00%
Eaton Vance Corp.	\$100,000	3.50%	6/4/2027	107,174	0.00%
PepsiCo, Inc.	\$100,000	3.50%	17/7/2025	107,173	0.00%
Federal National Mortgage Association	\$99,830	3.50%	1/1/2044	107,079	0.00%
Union Pacific Corp.	\$100,000	3.35%	15/8/2046	107,058	0.00%
Parker-Hannifin Corp.	\$100,000	3.25%	1/3/2027	107,003	0.00%
Tanger Properties LP	\$100,000	3.88%	15/7/2027	107,002	0.00%
National Retail Properties, Inc.	\$100,000	3.60%	15/12/2026	106,995	0.00%
GS Mortgage Securities Trust 2017	\$100,000	3.64%	10/5/2050	106,987	0.00%
Pennsylvania Electric Co.	\$100,000	3.60%	1/6/2029	106,933	0.00%
JPMCC Commercial Mortgage Securities Trust 2017	\$100,000	3.74%	15/7/2050	106,922	0.00%
Wells Fargo Commercial Mortgage Trust 2017	\$100,000	3.70%	15/9/2050	106,909	0.00%
American Campus Communities Operating Partnership LP	\$100,000	4.13%	1/7/2024	106,895	0.00%
Government National Mortgage Association	\$99,472	5.00%	20/6/2048	106,859	0.00%
NSTAR Electric Co.	\$100,000	3.20%	15/5/2027	106,855	0.00%
Cleco Corporate Holdings LLC	\$100,000	3.74%	1/5/2026	106,745	0.00%
Brown & Brown, Inc.	\$100,000	4.20%	15/9/2024	106,733	0.00%
Federal National Mortgage Association	\$101,365	3.50%	1/10/2025	106,721	0.00%
Roper Technologies, Inc.	\$95,000	4.20%	15/9/2028	106,714	0.00%
Lowe's Cos, Inc.	\$100,000	3.38%	15/9/2025	106,664	0.00%
DBJPM 17-C6 Mortgage Trust^	\$100,000	3.56%	10/6/2050	106,637	0.00%
WP Carey, Inc.	\$100,000	4.00%	1/2/2025	106,606	0.00%
MidAmerican Energy Co.	\$100,000	3.10%	1/5/2027	106,599	0.00%
JPMBB Commercial Mortgage Securities Trust 2015	\$100,000	3.82%	15/7/2048	106,598	0.00%
Wells Fargo Commercial Mortgage Trust 2015	\$100,000	3.66%	15/9/2058	106,575	0.00%
Discovery Communications LLC	\$100,000	3.95%	15/6/2025	106,567	0.00%
Affiliated Managers Group, Inc.	\$100,000	3.50%	1/8/2025	106,501	0.00%
Clorox Co.	\$100,000	3.10%	1/10/2027	106,420	0.00%
Toyota Motor Credit Corp.	\$100,000	3.40%	14/4/2025	106,399	0.00%
Sysco Corp.	\$100,000	3.30%	15/7/2026	106,358	0.00%
Private Export Funding Corp.	\$105,000	1.75%	15/11/2024	106,333	0.00%
Alexandria Real Estate Equities, Inc.	\$100,000	3.45%	30/4/2025	106,309	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$100,000	3.15%	25/11/2025	106,290	0.00%
Northrop Grumman Corp.	\$100,000	3.20%	1/2/2027	106,263	0.00%
Federal Home Loan Mortgage Corp.	\$97,477	4.00%	1/10/2040	106,261	0.00%
Cigna Corp.	\$100,000	3.05%	15/10/2027	106,225	0.00%
Wells Fargo Commercial Mortgage Trust 2015	\$100,000	3.64%	15/6/2048	106,206	0.00%
GLP Capital LP/GLP Financing II, Inc.	\$100,000	5.38%	1/11/2023	106,203	0.00%
National Fuel Gas Co.	\$100,000	3.95%	15/9/2027	106,147	0.00%
Keurig Dr Pepper, Inc.	\$100,000	3.40%	15/11/2025	106,139	0.00%
ERAC USA Finance LLC	\$100,000	3.30%	1/12/2026	106,134	0.00%
Caterpillar Financial Services Corp.	\$100,000	3.25%	1/12/2024	106,110	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	\$100,000	3.64%	15/10/2048	106,110	0.00%
ITC Holdings Corp.	\$100,000	3.35%	15/11/2027	106,109	0.00%
Kellogg Co.	\$100,000	3.25%	1/4/2026	106,086	0.00%
Westinghouse Air Brake Technologies Corp.	\$100,000	3.45%	15/11/2026	106,085	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$100,000	3.35%	1/11/2029	106,075	0.00%
Philip Morris International, Inc.	\$100,000	3.13%	2/3/2028	106,022	0.00%
Atmos Energy Corp.	\$100,000	3.00%	15/6/2027	106,013	0.00%
American Electric Power Co., Inc.	\$100,000	3.20%	13/11/2027	106,001	0.00%
GS Mortgage Securities Trust 2017	\$100,000	3.21%	10/11/2050	105,998	0.00%
Wells Fargo Commercial Mortgage Trust 2017	\$100,000	3.32%	15/10/2050	105,941	0.00%
Walt Disney Co.	\$100,000	3.70%	15/9/2024	105,926	0.00%
Whirlpool Corp.	\$100,000	4.00%	1/3/2024	105,925	0.00%
Entergy Louisiana LLC	\$100,000	3.05%	1/6/2031	105,910	0.00%
Texas Eastern Transmission LP	\$100,000	3.50%	15/1/2028	105,851	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
LC17 Commercial Mortgage Trust 2014	\$100,000	3.92%	10/10/2047	105,847	0.00%
Federal National Mortgage Association	\$100,000	2.58%	25/9/2031	105,811	0.00%
Wells Fargo Commercial Mortgage Trust 2015	\$100,000	3.54%	15/5/2048	105,791	0.00%
Public Service Electric & Gas Co.	\$100,000	3.00%	15/5/2027	105,774	0.00%
Federal National Mortgage Association	\$102,044	2.50%	1/7/2030	105,768	0.00%
Fidelity National Financial, Inc.	\$100,000	3.40%	15/6/2030	105,768	0.00%
Aflac, Inc.	\$100,000	3.25%	17/3/2025	105,763	0.00%
Agilent Technologies, Inc.	\$100,000	3.05%	22/9/2026	105,634	0.00%
Federal Home Loan Mortgage Corp.	\$100,285	3.00%	1/9/2043	105,630	0.00%
Dominion Energy South Carolina, Inc.	\$75,000	6.05%	15/1/2038	105,610	0.00%
University of California	\$75,000	5.95%	15/5/2045	105,582	0.00%
Federal Home Loan Mortgage Corp.	\$100,652	3.00%	1/5/2029	105,567	0.00%
Oracle Corp.	\$100,000	3.25%	15/11/2027	105,566	0.00%
Emory University	\$100,000	2.97%	1/9/2050	105,506	0.00%
Campbell Soup Co.	\$100,000	3.30%	19/3/2025	105,471	0.00%
JPMDB Commercial Mortgage Securities Trust 2016	\$100,000	3.14%	15/12/2049	105,445	0.00%
3M Co.	\$100,000	3.13%	19/9/2046	105,419	0.00%
Phillips 66 Partners LP	\$100,000	3.61%	15/2/2025	105,395	0.00%
San Jose Redevelopment Agency Successor Agency	\$100,000	3.38%	1/8/2034	105,368	0.00%
Federal National Mortgage Association^	\$98,441	3.09%	25/4/2027	105,315	0.00%
Caterpillar Financial Services Corp.	\$100,000	3.65%	7/12/2023	105,303	0.00%
Wells Fargo & Co.	\$100,000	3.30%	9/9/2024	105,263	0.00%
PacifiCorp	\$75,000	6.35%	15/7/2038	105,247	0.00%
MetLife, Inc.	\$100,000	3.00%	1/3/2025	105,237	0.00%
BANK 2017^	\$100,000	4.07%	15/11/2050	105,191	0.00%
University of Chicago	\$100,000	3.00%	1/10/2052	105,139	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$100,000	3.17%	25/10/2024	105,115	0.00%
Interstate Power & Light Co.	\$75,000	6.25%	15/7/2039	105,077	0.00%
Assurant, Inc.	\$100,000	4.20%	27/9/2023	105,061	0.00%
eBay, Inc.	\$100,000	3.45%	1/8/2024	105,037	0.00%
Federal Home Loan Mortgage Corp.	\$95,355	4.50%	1/10/2039	105,030	0.00%
Federal National Mortgage Association	\$95,350	4.50%	1/6/2040	105,027	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$100,000	3.02%	25/11/2025	105,022	0.00%
LC15 Commercial Mortgage Trust 2014	\$100,000	4.01%	10/4/2047	104,948	0.00%
Union Pacific Corp.	\$100,000	2.75%	1/3/2026	104,917	0.00%
IPALCO Enterprises, Inc.	\$100,000	3.70%	1/9/2024	104,781	0.00%
Ventas Realty LP	\$100,000	3.50%	15/4/2024	104,744	0.00%
Ryder System, Inc.	\$100,000	2.90%	1/12/2026	104,612	0.00%
Aircastle Ltd.	\$100,000	4.13%	1/5/2024	104,608	0.00%
Government National Mortgage Association	\$95,958	4.00%	20/3/2042	104,603	0.00%
Adventist Health System	\$100,000	2.95%	1/3/2029	104,601	0.00%
AmerisourceBergen Corp.	\$100,000	3.40%	15/5/2024	104,582	0.00%
Black Hills Corp.	\$100,000	3.15%	15/1/2027	104,569	0.00%
Wells Fargo Commercial Mortgage Trust 2016	\$100,000	2.92%	15/11/2049	104,562	0.00%
Reliance Standard Life Global Funding II	\$100,000	3.85%	19/9/2023	104,523	0.00%
Federal Home Loan Mortgage Corp.	\$99,545	3.00%	1/9/2035	104,520	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2013	\$100,000	4.04%	15/11/2046	104,506	0.00%
Ameriprise Financial, Inc.	\$100,000	3.00%	2/4/2025	104,466	0.00%
Aircastle Ltd.	\$100,000	5.00%	1/4/2023	104,452	0.00%
Altria Group, Inc.	\$80,000	6.20%	14/2/2059	104,449	0.00%
Federal National Mortgage Association	\$100,000	2.35%	25/2/2031	104,372	0.00%
CubeSmart LP	\$100,000	3.00%	15/2/2030	104,336	0.00%
Dallas Fort Worth International Airport	\$100,000	2.99%	1/11/2038	104,313	0.00%
UDR, Inc.	\$100,000	3.00%	15/8/2031	104,235	0.00%
Hudson Pacific Properties LP	\$100,000	3.25%	15/1/2030	104,194	0.00%
Citigroup Commercial Mortgage Trust 2015	\$100,000	3.14%	10/2/2048	104,094	0.00%
PACCAR Financial Corp.	\$100,000	3.40%	9/8/2023	104,077	0.00%
Chevron Corp.	\$100,000	2.90%	3/3/2024	104,065	0.00%
American Honda Finance Corp.	\$100,000	3.45%	14/7/2023	104,034	0.00%
Principal Life Global Funding II	\$100,000	2.50%	16/9/2029	104,026	0.00%
Guardian Life Global Funding	\$100,000	2.90%	6/5/2024	104,015	0.00%
International Business Machines Corp.	\$100,000	3.38%	1/8/2023	103,961	0.00%
Maryland Health & Higher Educational Facilities Authority	\$100,000	3.20%	1/7/2050	103,922	0.00%
Baxter International, Inc.	\$100,000	2.60%	15/8/2026	103,836	0.00%
Keurig Dr Pepper, Inc.	\$100,000	3.13%	15/12/2023	103,767	0.00%
Hershey Co.	\$100,000	2.30%	15/8/2026	103,736	0.00%
Eversource Energy	\$100,000	2.90%	1/10/2024	103,722	0.00%
Oncor Electric Delivery Co. LLC	\$100,000	2.75%	1/6/2024	103,663	0.00%
Federal National Mortgage Association	\$95,728	4.50%	1/6/2031	103,659	0.00%
Dominion Energy, Inc.	\$100,000	3.07%	15/8/2024	103,621	0.00%
Northrop Grumman Corp.	\$100,000	3.25%	1/8/2023	103,616	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Toledo Edison Co.	\$75,000	6.15%	15/5/2037	103,549	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates <sup>^</sup>	\$100,000	3.53%	25/7/2023	103,448	0.00%
Kinder Morgan Energy Partners LP	\$100,000	3.50%	1/9/2023	103,429	0.00%
Phillips 66	\$100,000	3.70%	6/4/2023	103,428	0.00%
Permanent University Fund - Texas A&M University System	\$100,000	3.10%	1/7/2049	103,409	0.00%
Altria Group, Inc.	\$100,000	2.63%	16/9/2026	103,404	0.00%
Federal National Mortgage Association	\$96,778	3.50%	1/8/2037	103,078	0.00%
Global Payments, Inc.	\$100,000	3.75%	1/6/2023	103,058	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$100,000	2.70%	1/11/2024	103,054	0.00%
Bacardi Ltd.	\$100,000	2.75%	15/7/2026	103,036	0.00%
Wells Fargo Commercial Mortgage Trust 2016	\$100,000	3.42%	15/11/2059	103,032	0.00%
ONEOK, Inc.	\$100,000	2.75%	1/9/2024	103,019	0.00%
Boston Properties LP	\$100,000	3.13%	1/9/2023	102,979	0.00%
Duke Energy Florida Project Finance LLC	\$100,000	2.54%	1/9/2029	102,941	0.00%
Federal Home Loan Mortgage Corp.	\$93,456	4.50%	1/9/2044	102,886	0.00%
Southern California Edison Co.	\$100,000	3.40%	1/6/2023	102,841	0.00%
CenterPoint Energy, Inc.	\$100,000	2.50%	1/9/2024	102,818	0.00%
Newmont Corp.	\$100,000	2.80%	1/10/2029	102,813	0.00%
Magellan Midstream Partners LP	\$85,000	5.15%	15/10/2043	102,790	0.00%
Baltimore Gas & Electric Co.	\$100,000	2.40%	15/8/2026	102,785	0.00%
American Tower Corp.	\$100,000	3.50%	31/1/2023	102,710	0.00%
Maryland Health & Higher Educational Facilities Authority	\$100,000	3.05%	1/7/2040	102,616	0.00%
Stanley Black & Decker, Inc. <sup>^</sup>	\$100,000	4.00%	15/3/2060	102,584	0.00%
Duke Energy Carolinas LLC	\$100,000	3.05%	15/3/2023	102,556	0.00%
BP Capital Markets America, Inc.	\$100,000	2.75%	10/5/2023	102,536	0.00%
PACCAR Financial Corp.	\$100,000	2.15%	15/8/2024	102,511	0.00%
Dollar General Corp.	\$100,000	3.25%	15/4/2023	102,496	0.00%
American Assets Trust LP	\$100,000	3.38%	1/2/2031	102,465	0.00%
Wisconsin Electric Power Co.	\$100,000	2.05%	15/12/2024	102,462	0.00%
Brandywine Operating Partnership LP	\$100,000	3.95%	15/2/2023	102,441	0.00%
Mohawk Industries, Inc.	\$100,000	3.85%	1/2/2023	102,421	0.00%
Southwestern Public Service Co.	\$90,000	3.75%	15/6/2049	102,420	0.00%
PacifiCorp	\$100,000	2.95%	1/6/2023	102,414	0.00%
University of Southern California	\$100,000	3.23%	1/10/2120	102,403	0.00%
Kimberly-Clark Corp.	\$100,000	2.40%	1/6/2023	102,378	0.00%
Kansas City Southern	\$100,000	3.00%	15/5/2023	102,360	0.00%
Government National Mortgage Association	\$90,429	5.00%	20/2/2043	102,328	0.00%
Wells Fargo & Co.	CA(\$) <sup>125,000</sup>	2.98%	19/5/2026	102,318	0.00%
General Electric Co.	\$100,000	3.10%	9/1/2023	102,213	0.00%
Southern Co. <sup>^</sup>	\$100,000	4.00%	15/1/2051	102,207	0.00%
Welltower, Inc.	\$100,000	2.75%	15/1/2031	102,181	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	\$100,000	4.30%	31/1/2043	102,072	0.00%
Amgen, Inc.	\$100,000	2.25%	19/8/2023	102,046	0.00%
Berkshire Hathaway Energy Co.	\$100,000	2.80%	15/1/2023	102,040	0.00%
Zoetis, Inc.	\$100,000	3.25%	1/2/2023	101,925	0.00%
Benchmark 2018-B2 Mortgage Trust	\$100,000	3.66%	15/2/2051	101,907	0.00%
eBay, Inc.	\$100,000	2.75%	30/1/2023	101,881	0.00%
North Texas Tollway Authority	\$100,000	3.01%	1/1/2043	101,881	0.00%
Black Hills Corp.	\$95,000	3.95%	15/1/2026	101,863	0.00%
Public Service Co. of New Hampshire	\$90,000	3.60%	1/7/2049	101,851	0.00%
Georgia Power Co.	\$100,000	2.65%	15/9/2029	101,849	0.00%
Boston Properties LP	\$95,000	3.65%	1/2/2026	101,818	0.00%
Metropolitan Edison Co.	\$100,000	3.50%	15/3/2023	101,799	0.00%
City of Philadelphia PA Water & Wastewater Revenue	\$100,000	2.93%	1/7/2045	101,773	0.00%
Oracle Corp.	\$100,000	2.63%	15/2/2023	101,770	0.00%
Federal Home Loan Mortgage Corp.	\$98,201	2.50%	1/9/2027	101,760	0.00%
Norfolk Southern Corp.	\$100,000	2.90%	15/2/2023	101,694	0.00%
General Electric Co.	\$100,000	3.15%	7/9/2022	101,653	0.00%
Air Lease Corp.	\$100,000	2.75%	15/1/2023	101,628	0.00%
Federal Home Loan Mortgage Corp.	\$97,434	3.00%	1/12/2047	101,606	0.00%
PACCAR Financial Corp.	\$100,000	1.80%	6/2/2025	101,568	0.00%
Equitable Holdings, Inc.	\$98,000	3.90%	20/4/2023	101,523	0.00%
AvalonBay Communities, Inc.	\$100,000	2.30%	1/3/2030	101,516	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$100,000	2.64%	25/1/2023	101,470	0.00%
Connecticut Light & Power Co.	\$95,000	3.20%	15/3/2027	101,414	0.00%
Federal Home Loan Mortgage Corp.	\$96,481	3.00%	1/12/2035	101,303	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$99,294	3.11%	25/2/2023	101,288	0.00%
Banner Health	\$100,000	2.34%	1/1/2030	101,256	0.00%
American Honda Finance Corp.	\$100,000	2.00%	24/3/2028	101,163	0.00%
Ventas Realty LP	\$75,000	5.70%	30/9/2043	101,083	0.00%
T-Mobile USA, Inc.	\$100,000	2.40%	15/3/2029	100,958	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Ameren Illinois Co.	\$95,000	3.25%	15/3/2050	100,924	0.00%
Cargill, Inc.	\$100,000	1.38%	23/7/2023	100,813	0.00%
Boeing Co.	\$100,000	1.88%	15/6/2023	100,801	0.00%
Government National Mortgage Association	\$89,073	5.00%	20/2/2040	100,779	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$99,701	2.01%	25/7/2035	100,745	0.00%
Air Products & Chemicals, Inc.	\$100,000	2.05%	15/5/2030	100,606	0.00%
Las Vegas Sands Corp.	\$100,000	3.90%	8/8/2029	100,574	0.00%
Molson Coors International LP	CA(\$125,000)	2.84%	15/7/2023	100,550	0.00%
Federal Home Loan Mortgage Corp.	\$95,179	3.50%	1/10/2025	100,241	0.00%
Federal National Mortgage Association	\$93,210	4.00%	1/12/2038	99,963	0.00%
Baxalta, Inc.	\$75,000	5.25%	23/6/2045	99,729	0.00%
Commonwealth of Massachusetts	\$100,000	2.51%	1/7/2041	99,681	0.00%
State of California	\$90,000	3.50%	1/4/2028	99,664	0.00%
Federal National Mortgage Association	\$75,000	6.25%	15/5/2029	99,633	0.00%
Pioneer Natural Resources Co.	\$100,000	0.55%	15/5/2023	99,633	0.00%
Government National Mortgage Association	\$91,273	4.00%	20/8/2040	99,609	0.00%
Kroger Co.	\$100,000	2.20%	1/5/2030	99,553	0.00%
Federal Home Loan Mortgage Corp.	\$89,974	4.50%	1/4/2044	99,091	0.00%
Cargill, Inc.	\$100,000	2.13%	23/4/2030	99,088	0.00%
Government National Mortgage Association	\$90,695	4.00%	20/12/2041	98,952	0.00%
Johnson Controls International plc	\$94,000	3.63%	2/7/2024	98,934	0.00%
Arizona Public Service Co.	\$95,000	3.50%	1/12/2049	98,873	0.00%
Spirit Realty LP	\$90,000	4.00%	15/7/2029	98,863	0.00%
Pioneer Natural Resources Co.	\$100,000	0.75%	15/1/2024	98,860	0.00%
Lennox International, Inc.	\$100,000	1.35%	1/8/2025	98,849	0.00%
Texas Instruments, Inc.	\$100,000	1.90%	15/9/2031	98,702	0.00%
State of California	\$100,000	1.75%	1/11/2030	98,603	0.00%
University of Michigan	\$100,000	2.56%	1/4/2050	98,418	0.00%
Lockheed Martin Corp.	\$100,000	1.85%	15/6/2030	98,413	0.00%
Mid-America Apartments LP	\$95,000	2.75%	15/3/2030	98,349	0.00%
Eastern Gas Transmission & Storage, Inc.	\$93,000	3.60%	15/12/2024	98,302	0.00%
Federal National Mortgage Association^	\$100,000	1.60%	25/4/2031	98,225	0.00%
Philip Morris International, Inc.	\$100,000	2.10%	1/5/2030	98,181	0.00%
AXIS Specialty Finance LLC	\$90,000	3.90%	15/7/2029	98,162	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$96,257	2.45%	25/8/2023	98,049	0.00%
Amphenol Corp.	\$100,000	2.20%	15/9/2031	98,009	0.00%
Hershey Co.	\$100,000	1.70%	1/6/2030	97,866	0.00%
MultiCare Health System	\$100,000	2.80%	15/8/2050	97,811	0.00%
Cabot Corp.	\$90,000	4.00%	1/7/2029	97,636	0.00%
ONE Gas, Inc.	\$100,000	2.00%	15/5/2030	97,622	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$99,834	1.34%	25/9/2030	97,620	0.00%
National Securities Clearing Corp.	\$100,000	0.75%	7/12/2025	97,604	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$96,649	2.49%	25/11/2024	97,452	0.00%
Pioneer Natural Resources Co.	\$100,000	1.13%	15/1/2026	97,267	0.00%
Federal National Mortgage Association	\$93,774	2.50%	1/1/2035	97,013	0.00%
Public Service Electric & Gas Co.	\$90,000	3.20%	15/5/2029	97,004	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$90,538	3.59%	25/10/2027	97,000	0.00%
Federal National Mortgage Association^	\$100,000	1.63%	25/3/2033	96,901	0.00%
Edison International	\$95,000	3.13%	15/11/2022	96,411	0.00%
Government National Mortgage Association	\$91,771	3.00%	20/3/2045	96,270	0.00%
Enbridge Energy Partners LP	\$75,000	5.50%	15/9/2040	96,217	0.00%
Healthcare Trust of America Holdings LP	\$90,000	3.50%	1/8/2026	96,166	0.00%
AvalonBay Communities, Inc.	\$75,000	4.35%	15/4/2048	95,995	0.00%
Children's Hospital Corp.	\$100,000	2.59%	1/2/2050	95,939	0.00%
Southern California Edison Co.	\$100,000	2.95%	1/2/2051	95,933	0.00%
Federal National Mortgage Association	\$89,325	3.50%	1/3/2042	95,840	0.00%
Valmont Industries, Inc.	\$75,000	5.25%	1/10/2054	95,788	0.00%
Sales Tax Securitization Corp.	\$85,000	3.82%	1/1/2048	95,785	0.00%
Home Depot, Inc.	\$100,000	0.90%	15/3/2028	95,497	0.00%
Entergy Texas, Inc.	\$90,000	3.55%	30/9/2049	95,404	0.00%
Consolidated Edison Co. of New York, Inc.	\$80,000	4.30%	1/12/2056	95,301	0.00%
Federal National Mortgage Association	\$82,826	6.00%	1/3/2036	95,151	0.00%
Federal National Mortgage Association	\$88,060	3.50%	1/6/2045	95,010	0.00%
Federal Home Loan Mortgage Corp.	\$84,418	5.00%	1/3/2038	94,850	0.00%
Federal Home Loan Mortgage Corp.	\$91,234	2.50%	1/7/2036	94,513	0.00%
Boeing Co.	\$90,000	3.45%	1/11/2028	94,464	0.00%
Packaging Corp. of America	\$90,000	3.00%	15/12/2029	94,147	0.00%
Sixth Street Specialty Lending, Inc.	\$90,000	3.88%	1/11/2024	94,090	0.00%
Government National Mortgage Association	\$89,674	3.00%	20/12/2029	93,921	0.00%
Government National Mortgage Association	\$87,315	4.00%	15/6/2046	93,918	0.00%
Government National Mortgage Association	\$84,794	5.00%	15/11/2034	93,911	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Citigroup, Inc.^	\$85,000	4.08%	23/4/2029	93,723	0.00%
Blackstone Holdings Finance Co. LLC	\$100,000	1.60%	30/3/2031	93,634	0.00%
Northwestern University	\$75,000	3.66%	1/12/2057	93,614	0.00%
City of San Francisco CA Public Utilities Commission Water Revenue	\$95,000	2.83%	1/11/2041	93,598	0.00%
Johnson Controls International plc	\$72,000	4.95%	2/7/2064	93,574	0.00%
Government National Mortgage Association	\$86,948	4.50%	20/3/2047	93,397	0.00%
Regency Centers LP	\$90,000	2.95%	15/9/2029	93,354	0.00%
Southern California Edison Co.	\$75,000	5.55%	15/1/2037	93,309	0.00%
Hasbro, Inc.	\$75,000	5.10%	15/5/2044	93,248	0.00%
National Grid USA	\$75,000	5.80%	1/4/2035	93,159	0.00%
Government National Mortgage Association	\$82,322	5.00%	20/5/2039	93,141	0.00%
DTE Energy Co.	\$90,000	2.95%	1/3/2030	92,982	0.00%
Federal National Mortgage Association	\$87,179	3.50%	1/1/2035	92,800	0.00%
Boeing Co.	\$90,000	3.85%	1/11/2048	92,716	0.00%
Principal Financial Group, Inc.	\$75,000	4.30%	15/11/2046	92,434	0.00%
Interpublic Group of Cos, Inc.	\$87,000	4.20%	15/4/2024	92,322	0.00%
Government National Mortgage Association	\$88,692	2.50%	20/9/2031	92,105	0.00%
Federal National Mortgage Association	\$84,078	4.00%	1/2/2045	92,060	0.00%
Kimco Realty Corp.	\$80,000	4.25%	1/4/2045	92,027	0.00%
Federal Home Loan Mortgage Corp.	\$84,550	4.00%	1/4/2044	91,906	0.00%
Wisconsin Electric Power Co.	\$75,000	4.30%	15/10/2048	91,861	0.00%
Southern Power Co.	\$75,000	4.95%	15/12/2046	91,860	0.00%
Federal National Mortgage Association	\$88,550	2.50%	1/2/2037	91,771	0.00%
Federal National Mortgage Association	\$88,070	2.50%	1/6/2030	91,284	0.00%
JP Morgan Chase Commercial Mortgage Securities Trust 2012	\$90,748	2.83%	15/10/2045	91,260	0.00%
Colgate-Palmolive Co.	\$75,000	3.70%	1/8/2047	91,259	0.00%
Federal National Mortgage Association	\$83,562	4.00%	1/11/2046	91,085	0.00%
Federal National Mortgage Association	\$84,928	4.50%	1/4/2049	90,896	0.00%
Southwestern Public Service Co.	\$75,000	4.50%	15/8/2041	90,821	0.00%
Federal National Mortgage Association	\$84,959	3.50%	1/8/2032	90,629	0.00%
AEP Transmission Co. LLC	\$75,000	4.25%	15/9/2048	90,611	0.00%
Government National Mortgage Association	\$78,285	6.00%	20/10/2038	90,582	0.00%
Dartmouth-Hitchcock Health	\$75,000	4.18%	1/8/2048	90,489	0.00%
Georgetown University	\$90,000	2.94%	1/4/2050	90,445	0.00%
BNSF Funding Trust I^	\$80,000	6.61%	15/12/2055	90,392	0.00%
Parker-Hannifin Corp.	\$75,000	4.45%	21/11/2044	90,377	0.00%
Orlando Health Obligated Group	\$75,000	4.09%	1/10/2048	90,253	0.00%
State of Texas	\$85,000	3.21%	1/4/2044	90,120	0.00%
Federal Home Loan Mortgage Corp.	\$79,002	5.50%	1/7/2037	89,755	0.00%
Honeywell International, Inc.	\$75,000	3.81%	21/11/2047	89,593	0.00%
Government National Mortgage Association	\$83,385	4.00%	20/9/2046	89,469	0.00%
Public Service Co. of Colorado	\$75,000	4.10%	15/6/2048	89,458	0.00%
Principal Life Global Funding II	\$85,000	3.00%	18/4/2026	89,269	0.00%
Goldman Sachs Group, Inc.	\$50,000	7.25%	10/4/2028	88,890	0.00%
STORE Capital Corp.	\$80,000	4.50%	15/3/2028	88,749	0.00%
Church & Dwight Co., Inc.	\$75,000	3.95%	1/8/2047	88,634	0.00%
Federal National Mortgage Association	\$81,129	5.00%	1/12/2049	88,567	0.00%
Corning, Inc.	\$75,000	4.70%	15/3/2037	88,446	0.00%
Government National Mortgage Association	\$78,130	5.00%	20/11/2039	88,398	0.00%
University of Southern California	\$75,000	3.84%	1/10/2047	88,240	0.00%
Federal Home Loan Mortgage Corp.	\$80,923	4.00%	1/11/2040	88,215	0.00%
Indianapolis Power & Light Co.	\$75,000	4.05%	1/5/2046	88,110	0.00%
California State University	\$75,000	3.90%	1/11/2047	88,098	0.00%
Federal National Mortgage Association	\$83,769	3.00%	1/10/2045	87,994	0.00%
Federal National Mortgage Association	\$79,843	4.50%	1/1/2045	87,836	0.00%
Union Pacific Corp.	\$75,000	3.80%	1/10/2051	87,800	0.00%
California Institute of Technology	\$75,000	3.65%	1/9/2119	87,782	0.00%
Boardwalk Pipelines LP	\$80,000	4.45%	15/7/2027	87,734	0.00%
Federal National Mortgage Association	\$77,350	5.50%	1/9/2034	87,535	0.00%
Dow Chemical Co.	\$75,000	4.80%	30/11/2028	87,502	0.00%
Federal Home Loan Mortgage Corp.	\$79,305	4.00%	1/11/2041	87,300	0.00%
Kinder Morgan Energy Partners LP	\$75,000	5.00%	15/8/2042	87,271	0.00%
Eaton Corp.	\$75,000	3.92%	15/9/2047	87,148	0.00%
Oncor Electric Delivery Co. LLC	\$75,000	3.80%	30/9/2047	87,034	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates^	\$75,000	3.99%	25/5/2033	86,864	0.00%
Government National Mortgage Association	\$78,731	4.50%	20/1/2045	86,864	0.00%
Loews Corp.	\$65,000	6.00%	1/2/2035	86,650	0.00%
Federal National Mortgage Association	\$77,143	5.00%	1/12/2039	86,631	0.00%
Kellogg Co.	\$84,000	2.65%	1/12/2023	86,601	0.00%
Mount Sinai Hospitals Group, Inc.	\$75,000	3.98%	1/7/2048	86,349	0.00%
State Public School Building Authority	\$75,000	5.00%	15/9/2027	86,344	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Regency Centers LP	\$80,000	3.60%	1/2/2027	86,170	0.00%
Permanent University Fund - University of Texas System	\$75,000	3.38%	1/7/2047	85,949	0.00%
Federal National Mortgage Association	\$75,671	5.50%	1/2/2037	85,823	0.00%
Northwell Healthcare, Inc.	\$75,000	3.98%	1/11/2046	85,767	0.00%
Baltimore Gas & Electric Co.	\$75,000	3.75%	15/8/2047	85,290	0.00%
Consolidated Edison Co. of New York, Inc.	\$75,000	4.00%	15/11/2057	85,155	0.00%
Hudson Pacific Properties LP	\$75,000	4.65%	1/4/2029	85,051	0.00%
Government National Mortgage Association	\$79,103	4.50%	20/11/2047	84,992	0.00%
Federal National Mortgage Association	\$75,277	5.50%	1/6/2033	84,929	0.00%
Northern States Power Co.	\$75,000	3.60%	15/5/2046	84,684	0.00%
Arch Capital Group US, Inc.	\$65,000	5.14%	1/11/2043	84,663	0.00%
UBS Commercial Mortgage Trust 2018^	\$75,000	4.59%	15/10/2051	84,518	0.00%
Federal Home Loan Mortgage Corp.	\$77,578	4.50%	1/5/2028	84,393	0.00%
Government National Mortgage Association	\$77,331	4.00%	20/6/2041	84,370	0.00%
Public Service Electric & Gas Co.	\$75,000	3.60%	1/12/2047	84,333	0.00%
Mercy Health	\$75,000	4.30%	1/7/2028	84,305	0.00%
Federal National Mortgage Association	\$77,320	4.00%	1/8/2041	84,270	0.00%
UBS Commercial Mortgage Trust 2018	\$80,771	4.21%	15/10/2051	84,106	0.00%
Government National Mortgage Association	\$79,963	3.00%	20/2/2045	84,061	0.00%
Advocate Health & Hospitals Corp.	\$75,000	3.83%	15/8/2028	83,656	0.00%
GM Financial Consumer Automobile Receivables Trust 2018	\$83,254	3.02%	18/12/2023	83,612	0.00%
Federal Home Loan Mortgage Corp.	\$79,153	3.50%	1/11/2048	83,580	0.00%
National Rural Utilities Cooperative Finance Corp.	\$75,000	3.90%	1/11/2028	83,404	0.00%
United Airlines 2016-1 Class A Pass Through Trust	\$82,839	3.45%	7/7/2028	83,313	0.00%
Federal National Mortgage Association	\$78,076	3.50%	1/2/2034	83,267	0.00%
Federal National Mortgage Association	\$78,833	3.50%	1/12/2029	83,133	0.00%
Sutter Health	\$75,000	3.70%	15/8/2028	82,593	0.00%
Public Service Co. of Colorado	\$75,000	3.70%	15/6/2028	82,474	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$75,000	4.45%	29/1/2026	82,386	0.00%
BorgWarner, Inc.	\$78,000	3.38%	15/3/2025	82,365	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$75,000	3.08%	25/1/2031	82,243	0.00%
AutoZone, Inc.	\$75,000	3.75%	18/4/2029	82,077	0.00%
Federal Home Loan Mortgage Corp.	\$73,025	5.00%	1/8/2035	82,062	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates^	\$75,000	3.30%	25/11/2027	81,996	0.00%
Federal Home Loan Mortgage Corp.	\$74,389	4.50%	1/3/2042	81,979	0.00%
Principal Life Global Funding II	\$80,000	2.25%	21/11/2024	81,886	0.00%
Federal National Mortgage Association	\$76,288	4.00%	1/9/2038	81,815	0.00%
Federal National Mortgage Association	\$78,153	3.00%	1/12/2028	81,794	0.00%
University of Nebraska Facilities Corp.	\$75,000	3.04%	1/10/2049	81,683	0.00%
Healthpeak Properties, Inc.	\$75,000	3.50%	15/7/2029	81,374	0.00%
State of California	\$75,000	3.05%	1/4/2029	81,319	0.00%
S&P Global, Inc.	\$75,000	4.00%	15/6/2025	81,284	0.00%
Southwest Gas Corp.	\$75,000	3.70%	1/4/2028	81,242	0.00%
Federal National Mortgage Association	\$72,350	5.00%	1/5/2040	81,191	0.00%
Government National Mortgage Association	\$72,580	5.00%	15/7/2040	81,163	0.00%
Government National Mortgage Association	\$72,850	4.50%	20/7/2040	81,007	0.00%
RenaissanceRe Finance, Inc.	\$76,000	3.70%	1/4/2025	80,706	0.00%
State of Wisconsin	\$75,000	3.15%	1/5/2027	80,696	0.00%
Federal Home Loan Mortgage Corp.	\$74,600	4.00%	1/4/2045	80,646	0.00%
JPMDB Commercial Mortgage Securities Trust 2017	\$75,000	3.41%	15/10/2050	80,644	0.00%
Federal National Mortgage Association^	\$79,817	2.41%	25/3/2023	80,603	0.00%
Phillips 66 Partners LP	\$75,000	3.75%	1/3/2028	80,581	0.00%
Wells Fargo Commercial Mortgage Trust 2015	\$75,000	3.84%	15/9/2058	80,462	0.00%
LifeStorage LP	\$75,000	3.50%	1/7/2026	80,305	0.00%
American Tower Corp.	\$75,000	4.00%	1/6/2025	80,286	0.00%
Federal National Mortgage Association	\$72,788	4.50%	1/3/2046	80,207	0.00%
Los Angeles County Public Works Financing Authority	\$50,000	7.62%	1/8/2040	80,190	0.00%
Foothill-Eastern Transportation Corridor Agency	\$75,000	4.09%	15/1/2049	79,939	0.00%
Government National Mortgage Association	\$73,231	4.00%	20/7/2041	79,898	0.00%
Tampa Electric Co.	\$65,000	4.30%	15/6/2048	79,879	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2017	\$75,000	3.28%	15/11/2052	79,750	0.00%
Healthpeak Properties, Inc.	\$75,000	3.25%	15/7/2026	79,712	0.00%
Church & Dwight Co., Inc.	\$75,000	3.15%	1/8/2027	79,668	0.00%
Federal Home Loan Mortgage Corp.	\$76,153	3.00%	1/11/2026	79,658	0.00%
Citigroup, Inc.	\$75,000	3.75%	16/6/2024	79,612	0.00%
UBS Commercial Mortgage Trust 2017^	\$75,000	3.74%	15/8/2050	79,503	0.00%
Federal Home Loan Mortgage Corp.	\$73,614	4.00%	1/10/2046	79,471	0.00%
BANK 2017	\$75,000	3.25%	15/7/2060	79,455	0.00%
Commonwealth Edison Co.	\$75,000	2.95%	15/8/2027	79,436	0.00%
Fifth Third Bancorp	\$75,000	4.30%	16/1/2024	79,333	0.00%
Federal National Mortgage Association	\$74,762	3.50%	1/10/2031	79,324	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Morgan Stanley Bank of America Merrill Lynch Trust 2015	\$75,000	3.53%	15/10/2048	79,310	0.00%
Quest Diagnostics, Inc.	\$75,000	3.50%	30/3/2025	79,307	0.00%
Entergy Louisiana LLC	\$75,000	3.12%	1/9/2027	79,194	0.00%
Government National Mortgage Association	\$72,641	4.00%	20/7/2043	79,185	0.00%
Consolidated Edison Co. of New York, Inc.	\$75,000	3.13%	15/11/2027	79,135	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$75,000	3.01%	25/7/2025	79,111	0.00%
CCRE15 Commercial Mortgage Trust 2014^	\$75,000	4.69%	10/2/2047	79,060	0.00%
Northern Trust Corp.^	\$75,000	3.38%	8/5/2032	78,952	0.00%
Wisconsin Power & Light Co.	\$75,000	3.05%	15/10/2027	78,913	0.00%
Federal National Mortgage Association	\$69,717	5.50%	1/8/2037	78,838	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$75,000	3.06%	25/12/2024	78,753	0.00%
Government National Mortgage Association	\$73,280	4.50%	20/7/2047	78,715	0.00%
JPMDB Commercial Mortgage Securities Trust 2016	\$75,000	3.14%	15/6/2049	78,613	0.00%
NetApp, Inc.	\$75,000	3.30%	29/9/2024	78,612	0.00%
CSAIL 2015-C1 Commercial Mortgage Trust	\$75,000	3.51%	15/4/2050	78,600	0.00%
Burlington Northern Santa Fe LLC	\$65,000	4.13%	15/6/2047	78,574	0.00%
Raytheon Technologies Corp.	\$75,000	3.70%	15/12/2023	78,400	0.00%
Boeing Co.	\$75,000	3.60%	1/5/2034	78,388	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	\$75,000	3.25%	15/2/2048	78,366	0.00%
Oncor Electric Delivery Co. LLC	\$75,000	2.95%	1/4/2025	78,355	0.00%
Energy Transfer LP	\$75,000	4.20%	15/9/2023	78,318	0.00%
IHS Markit Ltd.	\$75,000	4.13%	1/8/2023	78,307	0.00%
Federal Home Loan Mortgage Corp.	\$72,740	4.50%	1/4/2050	78,039	0.00%
UDR, Inc.	\$75,000	2.95%	1/9/2026	78,033	0.00%
JPMBB Commercial Mortgage Securities Trust 2015	\$75,000	3.23%	15/10/2048	77,987	0.00%
Duke Energy Progress LLC	\$75,000	3.38%	1/9/2023	77,907	0.00%
Federal National Mortgage Association	\$75,000	2.58%	25/3/2026	77,817	0.00%
Eaton Vance Corp.	\$75,000	3.63%	15/6/2023	77,816	0.00%
Agilent Technologies, Inc.	\$75,000	3.88%	15/7/2023	77,731	0.00%
New York State Thruway Authority	\$75,000	3.50%	1/1/2042	77,702	0.00%
Alexandria Real Estate Equities, Inc.	\$75,000	2.75%	15/12/2029	77,611	0.00%
Air Lease Corp.	\$75,000	2.88%	15/1/2026	77,351	0.00%
Government National Mortgage Association	\$74,980	2.50%	20/9/2046	77,269	0.00%
SITE Centers Corp.	\$75,000	3.90%	15/8/2024	77,244	0.00%
American Airlines 2016-1 Class AA Pass Through Trust	\$76,187	3.58%	15/1/2028	77,233	0.00%
Wells Fargo Commercial Mortgage Trust 2015	\$74,415	3.57%	15/9/2058	77,219	0.00%
LYB International Finance BV	\$60,000	5.25%	15/7/2043	77,041	0.00%
Newmont Corp.	\$55,000	6.25%	1/10/2039	77,030	0.00%
Government National Mortgage Association	\$67,160	5.50%	20/8/2039	76,973	0.00%
Government National Mortgage Association	\$70,510	4.00%	20/9/2040	76,950	0.00%
Federal National Mortgage Association	\$69,912	4.50%	1/8/2044	76,911	0.00%
Federal Home Loan Mortgage Corp.	\$73,372	3.00%	1/10/2028	76,813	0.00%
LC6 Commercial Mortgage Trust 2013^	\$75,000	4.24%	10/1/2046	76,710	0.00%
Trinity Acquisition plc	\$70,000	4.40%	15/3/2026	76,706	0.00%
Caterpillar Financial Services Corp.	\$75,000	2.63%	1/3/2023	76,673	0.00%
Federal National Mortgage Association	\$72,907	3.00%	1/10/2032	76,480	0.00%
Federal Home Loan Banks	\$75,000	2.13%	10/3/2023	76,437	0.00%
American Express Co.	\$75,000	2.65%	2/12/2022	76,425	0.00%
Government National Mortgage Association	\$67,223	5.50%	15/8/2038	76,414	0.00%
Federal National Mortgage Association	\$69,285	4.50%	1/3/2040	76,317	0.00%
Philip Morris International, Inc.	\$75,000	2.13%	10/5/2023	76,133	0.00%
JP Morgan Chase Commercial Mortgage Securities Trust 2013	\$75,000	3.50%	15/4/2046	76,043	0.00%
Federal National Mortgage Association	\$72,940	2.70%	25/2/2026	75,889	0.00%
Pacific Gas & Electric Co.	\$75,000	4.30%	15/3/2045	75,839	0.00%
Benchmark 2018-B3 Mortgage Trust	\$73,873	3.85%	10/4/2051	75,543	0.00%
Banc of America Commercial Mortgage Trust 2017	\$70,000	3.75%	15/2/2050	75,077	0.00%
Tennessee Valley Authority	\$50,000	4.63%	15/9/2060	75,033	0.00%
Martin Marietta Materials, Inc.	\$75,000	0.65%	15/7/2023	74,735	0.00%
Government National Mortgage Association	\$63,393	6.50%	20/10/2038	74,704	0.00%
Federal National Mortgage Association	\$71,095	3.00%	1/6/2032	74,579	0.00%
Federal Home Loan Mortgage Corp.	\$69,963	4.00%	1/7/2048	74,494	0.00%
Federal Home Loan Mortgage Corp.	\$71,613	2.50%	1/7/2035	74,091	0.00%
Government National Mortgage Association	\$65,452	5.00%	20/5/2040	74,036	0.00%
Federal Home Loan Mortgage Corp.	\$64,819	5.50%	1/12/2039	73,861	0.00%
Federal National Mortgage Association	\$70,484	3.00%	1/2/2029	73,768	0.00%
Public Service Electric & Gas Co.	\$70,000	3.15%	1/1/2050	73,664	0.00%
Federal National Mortgage Association	\$64,100	6.00%	1/2/2034	73,374	0.00%
Citigroup Commercial Mortgage Trust 2018	\$68,980	3.96%	10/6/2051	73,355	0.00%
Federal Home Loan Mortgage Corp.	\$63,954	6.00%	1/7/2033	73,238	0.00%
JPMBB Commercial Mortgage Securities Trust 2013	\$70,000	4.13%	15/11/2045	73,127	0.00%
Federal Home Loan Mortgage Corp.	\$64,283	5.50%	1/2/2034	72,937	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal Home Loan Mortgage Corp.	\$64,928	5.00%	1/5/2040	72,901	0.00%
Welltower, Inc.	\$50,000	6.50%	15/3/2041	72,804	0.00%
Cardinal Health, Inc.	\$69,000	3.50%	15/11/2024	72,749	0.00%
Owl Rock Capital Corp.	\$70,000	3.75%	22/7/2025	72,576	0.00%
UBS Commercial Mortgage Trust 2017^	\$68,000	3.84%	15/10/2050	72,503	0.00%
Baxalta, Inc.	\$67,000	4.00%	23/6/2025	72,176	0.00%
Federal Home Loan Mortgage Corp.	\$67,486	3.50%	1/9/2032	72,015	0.00%
Tennessee Valley Authority	\$50,000	5.50%	15/6/2038	71,802	0.00%
Federal Home Loan Mortgage Corp.	\$69,129	3.00%	1/1/2040	71,761	0.00%
Federal National Mortgage Association	\$69,862	2.59%	25/12/2024	71,684	0.00%
Government National Mortgage Association	\$67,108	3.50%	15/11/2041	71,678	0.00%
East Bay Municipal Utility District Water System Revenue	\$50,000	5.87%	1/6/2040	71,436	0.00%
Government National Mortgage Association	\$66,139	3.50%	20/2/2044	71,063	0.00%
Government National Mortgage Association	\$66,228	3.50%	15/3/2045	70,715	0.00%
Dallas County Hospital District	\$50,000	5.62%	15/8/2044	70,247	0.00%
Federal National Mortgage Association	\$62,242	5.00%	1/6/2040	69,847	0.00%
Gulf Power Co.	\$65,000	3.30%	30/5/2027	69,731	0.00%
AEP Transmission Co. LLC	\$60,000	4.00%	1/12/2046	69,709	0.00%
Oncor Electric Delivery Co. LLC	\$52,000	5.30%	1/6/2042	69,688	0.00%
Federal National Mortgage Association	\$64,081	4.00%	1/8/2043	69,640	0.00%
Rutgers The State University of New Jersey	\$65,000	3.27%	1/5/2043	69,380	0.00%
Jefferies Group LLC	\$50,000	6.50%	20/1/2043	69,334	0.00%
Energy Transfer LP	\$60,000	5.30%	15/4/2047	69,141	0.00%
Federal National Mortgage Association	\$62,632	4.50%	1/9/2041	68,998	0.00%
Government National Mortgage Association	\$65,966	3.00%	20/5/2027	68,959	0.00%
Federal National Mortgage Association	\$63,644	4.50%	1/7/2031	68,917	0.00%
Federal National Mortgage Association	\$64,094	5.50%	1/1/2049	68,853	0.00%
Federal National Mortgage Association	\$65,210	3.00%	1/2/2044	68,700	0.00%
University of Virginia	\$50,000	4.18%	1/9/2117	68,646	0.00%
Government National Mortgage Association	\$65,358	3.00%	20/9/2045	68,562	0.00%
Federal National Mortgage Association	\$66,729	2.62%	25/12/2024	68,527	0.00%
Morgan Stanley Capital I Trust 2016	\$65,000	3.28%	15/11/2049	68,499	0.00%
Federal Home Loan Mortgage Corp.	\$61,840	4.50%	1/3/2039	68,117	0.00%
Federal National Mortgage Association	\$62,858	4.50%	1/5/2031	68,065	0.00%
Federal National Mortgage Association	\$63,814	3.50%	1/12/2035	67,977	0.00%
Burlington Resources LLC	\$50,000	5.95%	15/10/2036	67,703	0.00%
Wells Fargo & Co.	\$50,000	5.95%	15/12/2036	67,657	0.00%
Federal National Mortgage Association	\$57,764	6.50%	1/11/2036	67,563	0.00%
Federal Home Loan Mortgage Corp.	\$62,810	3.50%	1/5/2037	66,939	0.00%
Hackensack Meridian Health, Inc.	\$50,000	4.50%	1/7/2057	66,856	0.00%
Puget Sound Energy, Inc.	\$50,000	5.64%	15/4/2041	66,852	0.00%
Zimmer Biomet Holdings, Inc.	\$50,000	5.75%	30/11/2039	66,739	0.00%
Federal National Mortgage Association	\$61,152	4.00%	1/10/2040	66,642	0.00%
Federal National Mortgage Association	\$64,967	2.00%	1/8/2031	66,604	0.00%
Office Properties Income Trust	\$63,000	4.50%	1/2/2025	66,474	0.00%
Government National Mortgage Association	\$58,867	4.50%	15/1/2046	66,470	0.00%
Government National Mortgage Association	\$61,583	4.00%	15/5/2046	66,240	0.00%
Government National Mortgage Association	\$58,213	5.00%	20/5/2042	65,863	0.00%
Federal National Mortgage Association	\$60,941	4.00%	1/9/2045	65,859	0.00%
Hewlett Packard Enterprise Co.	\$50,000	6.20%	15/10/2035	65,573	0.00%
Federal Home Loan Mortgage Corp.	\$60,196	4.50%	1/5/2046	65,547	0.00%
Public Storage	\$60,000	3.39%	1/5/2029	65,447	0.00%
Government National Mortgage Association	\$60,985	4.00%	20/7/2046	65,435	0.00%
Federal Home Loan Mortgage Corp.	\$61,247	3.50%	1/6/2036	65,281	0.00%
California Institute of Technology	\$50,000	4.32%	1/8/2045	65,056	0.00%
Boardwalk Pipelines LP	\$60,000	4.95%	15/12/2024	65,025	0.00%
Raytheon Technologies Corp.	\$50,000	5.40%	1/5/2035	65,018	0.00%
Tyson Foods, Inc.	\$50,000	5.15%	15/8/2044	64,974	0.00%
New York & Presbyterian Hospital	\$50,000	4.06%	1/8/2056	64,934	0.00%
Federal National Mortgage Association	\$60,955	3.50%	1/8/2031	64,862	0.00%
Federal National Mortgage Association	\$58,331	4.50%	1/7/2041	64,259	0.00%
Memorial Sloan-Kettering Cancer Center	\$50,000	4.20%	1/7/2055	64,067	0.00%
UnitedHealth Group, Inc.	\$50,000	4.45%	15/12/2048	63,920	0.00%
Eversource Energy	\$60,000	3.30%	15/1/2028	63,865	0.00%
Government National Mortgage Association	\$56,680	5.50%	15/6/2033	63,773	0.00%
Federal Home Loan Mortgage Corp.	\$59,161	3.50%	1/2/2042	63,477	0.00%
SC Johnson & Son, Inc.	\$50,000	4.80%	1/9/2040	63,319	0.00%
Federal Home Loan Mortgage Corp.	\$56,416	5.00%	1/2/2041	63,314	0.00%
Government National Mortgage Association	\$58,899	3.50%	20/10/2043	63,284	0.00%
Federal National Mortgage Association	\$56,341	5.00%	1/5/2035	63,274	0.00%
Federal Home Loan Mortgage Corp.	\$58,862	3.50%	1/8/2032	62,812	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal Home Loan Mortgage Corp.	\$55,375	5.50%	1/12/2034	62,746	0.00%
Allstate Corp.	\$50,000	5.35%	1/6/2033	62,661	0.00%
Government National Mortgage Association	\$56,137	4.50%	15/7/2039	62,504	0.00%
Federal Home Loan Mortgage Corp.	\$58,999	3.50%	1/9/2029	62,244	0.00%
Principal Financial Group, Inc.	\$50,000	4.63%	15/9/2042	62,242	0.00%
Federal National Mortgage Association	\$57,421	4.00%	1/8/2045	62,055	0.00%
Trane Technologies Luxembourg Finance SA	\$50,000	4.65%	1/11/2044	61,974	0.00%
Pacific Gas & Electric Co.	\$60,000	3.15%	1/1/2026	61,445	0.00%
Evergy Metro, Inc.	\$60,000	3.15%	15/3/2023	61,228	0.00%
Federal National Mortgage Association	\$54,098	5.50%	1/12/2035	61,220	0.00%
Federal National Mortgage Association	\$58,077	4.00%	1/11/2033	61,194	0.00%
Johnson Controls International plc	\$50,000	4.63%	2/7/2044	61,003	0.00%
El Paso Electric Co.	\$50,000	5.00%	1/12/2044	60,899	0.00%
Government National Mortgage Association	\$58,196	3.00%	20/6/2027	60,837	0.00%
FedEx Corp.	\$50,000	4.90%	15/1/2034	60,585	0.00%
Federal National Mortgage Association	\$56,699	3.50%	1/9/2046	60,421	0.00%
Masco Corp.	\$50,000	4.50%	15/5/2047	60,327	0.00%
US Treasury Note	\$60,000	1.50%	30/11/2028	60,253	0.00%
US Treasury Note	\$57,000	2.38%	15/5/2027	60,175	0.00%
Federal National Mortgage Association	\$57,052	3.50%	1/4/2027	60,090	0.00%
Exelon Corp.	\$50,000	4.95%	15/6/2035	59,937	0.00%
General Motors Financial Co., Inc.	AU(\$) 80,000	3.85%	21/2/2023	59,884	0.00%
Fortive Corp.	\$50,000	4.30%	15/6/2046	59,634	0.00%
Port Authority of New York & New Jersey	\$50,000	4.03%	1/9/2048	59,633	0.00%
Federal Home Loan Mortgage Corp.	\$52,383	5.50%	1/12/2036	59,362	0.00%
Oklahoma Gas & Electric Co.	\$50,000	4.15%	1/4/2047	59,096	0.00%
Consumers Energy Co.	\$50,000	3.95%	15/7/2047	58,998	0.00%
Government National Mortgage Association	\$51,914	5.50%	20/5/2036	58,985	0.00%
Federal Home Loan Mortgage Corp.	\$54,738	4.00%	1/3/2031	58,873	0.00%
Northern States Power Co.	\$50,000	4.00%	15/8/2045	58,866	0.00%
Aflac, Inc.	\$50,000	4.00%	15/10/2046	58,779	0.00%
Aptiv plc	\$50,000	4.40%	1/10/2046	58,739	0.00%
Federal National Mortgage Association	\$53,511	4.00%	1/5/2042	58,317	0.00%
Prudential Financial, Inc.	\$50,000	3.91%	7/12/2047	58,132	0.00%
Marathon Oil Corp.	\$45,000	6.80%	15/3/2032	58,079	0.00%
Federal Home Loan Mortgage Corp.	\$52,605	4.50%	1/2/2039	57,966	0.00%
Federal National Mortgage Association	\$53,935	3.50%	1/2/2045	57,909	0.00%
Government National Mortgage Association	\$50,197	6.00%	15/12/2039	57,899	0.00%
Government National Mortgage Association	\$51,944	5.00%	15/4/2041	57,861	0.00%
Federal National Mortgage Association	\$54,799	3.50%	1/12/2028	57,772	0.00%
Medtronic, Inc.	\$44,000	4.63%	15/3/2045	57,717	0.00%
Tampa Electric Co.	\$50,000	4.10%	15/6/2042	57,529	0.00%
Government National Mortgage Association	\$55,396	2.50%	20/6/2028	57,310	0.00%
Federal National Mortgage Association	\$53,280	4.00%	1/6/2031	57,281	0.00%
Michigan State University	\$50,000	4.50%	15/8/2048	57,124	0.00%
Northrop Grumman Corp.	\$40,000	7.75%	15/2/2031	57,012	0.00%
Amazon.com, Inc.	\$50,000	5.20%	3/12/2025	56,957	0.00%
Black Hills Corp.	\$50,000	4.20%	15/9/2046	56,900	0.00%
Southwest Gas Corp.	\$50,000	4.15%	1/6/2049	56,860	0.00%
Federal National Mortgage Association	\$54,224	3.00%	1/12/2031	56,831	0.00%
Federal National Mortgage Association	\$51,754	4.50%	1/10/2033	56,769	0.00%
Aptiv plc	\$50,000	4.35%	15/3/2029	56,764	0.00%
Tyson Foods, Inc.	\$50,000	4.35%	1/3/2029	56,565	0.00%
Boston Gas Co.	\$50,000	4.49%	15/2/2042	56,557	0.00%
Federal Home Loan Mortgage Corp.	\$51,192	4.50%	1/7/2041	56,416	0.00%
Federal National Mortgage Association	\$52,556	3.50%	1/10/2043	56,372	0.00%
Republic Services, Inc.	\$54,000	4.75%	15/5/2023	56,323	0.00%
Federal Home Loan Mortgage Corp.	\$52,563	4.50%	1/3/2050	56,274	0.00%
HCA, Inc.	\$50,000	5.25%	15/6/2026	56,244	0.00%
Federal Home Loan Mortgage Corp.	\$54,039	2.50%	1/3/2032	56,121	0.00%
Government National Mortgage Association	\$51,281	5.00%	15/9/2039	56,064	0.00%
Hershey Co.	\$50,000	3.38%	15/8/2046	55,990	0.00%
Government National Mortgage Association	\$52,949	3.00%	15/9/2042	55,949	0.00%
Ventas Realty LP	\$53,000	3.50%	1/2/2025	55,913	0.00%
Kilroy Realty LP	\$50,000	4.25%	15/8/2029	55,714	0.00%
Weyerhaeuser Co.	\$50,000	4.00%	15/4/2030	55,694	0.00%
MidAmerican Energy Co.	\$45,000	4.25%	15/7/2049	55,606	0.00%
Federal National Mortgage Association	\$52,783	4.00%	1/7/2025	55,580	0.00%
Life Storage LP	\$50,000	4.00%	15/6/2029	55,435	0.00%
Federal National Mortgage Association	\$53,477	2.50%	1/12/2030	55,428	0.00%
Federal National Mortgage Association	\$51,550	4.00%	1/4/2031	55,420	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Indiana Michigan Power Co.	\$50,000	3.75%	1/7/2047	55,398	0.00%
Government National Mortgage Association	\$48,675	5.50%	15/10/2039	55,383	0.00%
Citigroup, Inc.	\$50,000	4.30%	20/11/2026	55,329	0.00%
Columbia Property Trust Operating Partnership LP	\$51,000	4.15%	1/4/2025	55,329	0.00%
BANK 2018^	\$50,000	4.36%	15/5/2061	55,328	0.00%
Federal National Mortgage Association	\$51,801	3.50%	1/6/2037	55,198	0.00%
Federal National Mortgage Association	\$51,568	3.50%	1/8/2044	55,162	0.00%
Intel Corp.	\$54,000	2.70%	15/12/2022	55,117	0.00%
Government National Mortgage Association	\$49,596	4.50%	20/6/2041	55,111	0.00%
Oncor Electric Delivery Co. LLC	\$50,000	3.70%	15/11/2028	55,048	0.00%
Federal Home Loan Mortgage Corp.	\$49,034	5.00%	1/3/2041	55,029	0.00%
Wells Fargo Commercial Mortgage Trust 2018^	\$50,000	4.15%	15/3/2051	55,000	0.00%
Federal Home Loan Mortgage Corp.	\$52,212	3.00%	1/10/2043	54,996	0.00%
Government National Mortgage Association	\$48,583	5.00%	20/2/2044	54,955	0.00%
Janus Capital Group, Inc.	\$50,000	4.88%	1/8/2025	54,757	0.00%
Vulcan Materials Co.	\$50,000	3.90%	1/4/2027	54,748	0.00%
Federal National Mortgage Association	\$47,593	6.00%	1/11/2034	54,712	0.00%
EOG Resources, Inc.	\$50,000	4.15%	15/1/2026	54,703	0.00%
ERP Operating LP	\$50,000	3.50%	1/3/2028	54,454	0.00%
Biogen, Inc.	\$50,000	4.05%	15/9/2025	54,289	0.00%
Federal Home Loan Mortgage Corp.	\$51,527	4.00%	1/2/2026	54,284	0.00%
Puget Energy, Inc.	\$50,000	4.10%	15/6/2030	54,190	0.00%
Government National Mortgage Association	\$50,462	4.00%	20/6/2046	54,144	0.00%
Trillium Windpower LP	CA(\$) \$58,292	5.80%	15/2/2033	54,073	0.00%
Federal National Mortgage Association	\$50,015	4.00%	1/9/2046	54,051	0.00%
BANK 2018^	\$50,000	3.90%	15/2/2061	54,039	0.00%
Benchmark 2018-B1 Mortgage Trust^	\$50,000	3.88%	15/1/2051	54,039	0.00%
CD 2017-CD6 Mortgage Trust	\$50,000	3.46%	13/11/2050	53,994	0.00%
Southern California Edison Co.	\$50,000	3.65%	1/3/2028	53,988	0.00%
Coca-Cola Consolidated, Inc.	\$50,000	3.80%	25/11/2025	53,972	0.00%
Citigroup Commercial Mortgage Trust 2018	\$50,000	3.74%	10/3/2051	53,899	0.00%
JPMDB Commercial Mortgage Securities Trust 2017^	\$50,000	3.71%	15/10/2050	53,850	0.00%
Federal National Mortgage Association	\$46,893	6.00%	1/11/2035	53,838	0.00%
CGMS Commercial Mortgage Trust 2017^	\$50,000	3.71%	15/8/2050	53,793	0.00%
GS Mortgage Securities Trust 2017^	\$50,000	3.83%	10/3/2050	53,778	0.00%
Nuveen Finance LLC	\$50,000	4.13%	1/11/2024	53,778	0.00%
Federal Home Loan Mortgage Corp.	\$47,900	5.00%	1/10/2041	53,771	0.00%
CMS Energy Corp.	\$50,000	3.45%	15/8/2027	53,767	0.00%
Harman International Industries, Inc.	\$50,000	4.15%	15/5/2025	53,762	0.00%
Federal Home Loan Mortgage Corp.	\$46,684	6.00%	1/5/2040	53,739	0.00%
AEP Texas, Inc.	\$50,000	3.80%	1/10/2047	53,630	0.00%
Whirlpool Corp.	\$50,000	3.70%	1/5/2025	53,584	0.00%
Norfolk Southern Corp.	\$50,000	3.65%	1/8/2025	53,502	0.00%
Appalachian Power Co.	\$50,000	3.30%	1/6/2027	53,492	0.00%
Wells Fargo Commercial Mortgage Trust 2017^	\$50,000	3.85%	15/10/2050	53,487	0.00%
Citigroup Commercial Mortgage Trust 2017	\$50,000	3.76%	12/10/2050	53,436	0.00%
Home Depot, Inc.	\$50,000	3.35%	15/9/2025	53,400	0.00%
Narragansett Electric Co.	\$50,000	3.40%	9/4/2030	53,398	0.00%
Coca-Cola Co.	\$50,000	2.90%	25/5/2027	53,360	0.00%
Federal Home Loan Mortgage Corp.	\$48,993	5.00%	1/11/2048	53,285	0.00%
UBS Commercial Mortgage Trust 2017^	\$50,000	3.74%	15/8/2050	53,158	0.00%
Federal National Mortgage Association	\$48,267	4.50%	1/10/2044	53,145	0.00%
BANK 2018	\$50,000	3.64%	15/2/2061	53,119	0.00%
Host Hotels & Resorts LP	\$50,000	4.00%	15/6/2025	53,058	0.00%
Private Export Funding Corp.	\$50,000	3.25%	15/6/2025	52,955	0.00%
Federal Home Loan Mortgage Corp.	\$46,631	5.50%	1/9/2035	52,941	0.00%
Hubbell, Inc.	\$50,000	3.35%	1/3/2026	52,931	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$50,000	3.00%	25/12/2025	52,923	0.00%
AvalonBay Communities, Inc.	\$50,000	2.95%	11/5/2026	52,836	0.00%
AvalonBay Communities, Inc.	\$50,000	4.20%	15/12/2023	52,745	0.00%
Georgia Power Co.	\$50,000	3.25%	1/4/2026	52,744	0.00%
Carlisle Cos, Inc.	\$50,000	3.50%	1/12/2024	52,738	0.00%
AutoZone, Inc.	\$50,000	3.13%	21/4/2026	52,737	0.00%
CCRE23 Commercial Mortgage Trust 2015	\$50,000	3.50%	10/5/2048	52,707	0.00%
UDR, Inc.	\$50,000	3.20%	15/1/2030	52,690	0.00%
GS Mortgage Securities Trust 2014	\$50,000	3.63%	10/11/2047	52,644	0.00%
UBS6 Commercial Mortgage Trust 2014	\$50,000	3.64%	10/12/2047	52,595	0.00%
CSAIL 2015-C2 Commercial Mortgage Trust	\$50,000	3.50%	15/6/2057	52,594	0.00%
WFRBS Commercial Mortgage Trust 2014	\$50,000	3.75%	15/9/2057	52,594	0.00%
JPMBB Commercial Mortgage Securities Trust 2014	\$50,000	3.67%	15/11/2047	52,568	0.00%
Arizona Public Service Co.	\$50,000	2.95%	15/9/2027	52,532	0.00%

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John Deere Capital Corp.	\$50,000	3.65%	12/10/2023	52,488	0.00%
DTE Electric Co.	\$50,000	3.65%	15/3/2024	52,443	0.00%
Providence St Joseph Health Obligated Group	\$50,000	2.75%	1/10/2026	52,420	0.00%
Host Hotels & Resorts LP	\$50,000	3.88%	1/4/2024	52,316	0.00%
Government National Mortgage Association	\$47,045	4.50%	20/7/2039	52,300	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	\$50,000	3.31%	15/4/2048	52,264	0.00%
Public Service Electric & Gas Co.	\$50,000	3.00%	15/5/2025	52,248	0.00%
AutoZone, Inc.	\$50,000	3.13%	18/4/2024	52,091	0.00%
MPLX LP	\$50,000	4.50%	15/7/2023	52,087	0.00%
GS Mortgage Securities Trust 2013	\$50,000	4.24%	10/8/2046	52,075	0.00%
Eastern Energy Gas Holdings LLC	\$50,000	3.55%	1/11/2023	52,061	0.00%
LC19 Commercial Mortgage Trust 2015	\$50,000	3.18%	10/2/2048	52,043	0.00%
Amphenol Corp.	\$50,000	3.20%	1/4/2024	52,019	0.00%
Caterpillar Financial Services Corp.	\$50,000	2.40%	9/8/2026	51,860	0.00%
Federal Home Loan Mortgage Corp.	\$47,833	4.50%	1/5/2031	51,819	0.00%
Bank of New York Mellon Corp.	\$50,000	3.50%	28/4/2023	51,818	0.00%
Texas Instruments, Inc.	\$50,000	2.63%	15/5/2024	51,780	0.00%
Southwestern Electric Power Co.	\$50,000	2.75%	1/10/2026	51,769	0.00%
John Sevier Combined Cycle Generation LLC	\$42,625	4.63%	15/1/2042	51,754	0.00%
Federal National Mortgage Association <sup>^</sup>	\$49,945	2.90%	25/1/2025	51,708	0.00%
American Honda Finance Corp.	\$50,000	2.30%	9/9/2026	51,642	0.00%
Government National Mortgage Association	\$48,815	3.00%	15/12/2042	51,581	0.00%
Citigroup Commercial Mortgage Trust 2018	\$50,000	3.79%	10/3/2051	51,477	0.00%
Federal National Mortgage Association	\$45,608	5.50%	1/7/2033	51,470	0.00%
South Carolina Public Service Authority	\$50,000	2.39%	1/12/2023	51,452	0.00%
CCRE8 Commercial Mortgage Trust 2013 <sup>^</sup>	\$50,000	3.61%	10/6/2046	51,426	0.00%
Federal Home Loan Mortgage Corp.	\$48,710	4.00%	1/12/2033	51,334	0.00%
Goldman Sachs Group, Inc.	\$50,000	3.20%	23/2/2023	51,272	0.00%
Edison International	\$50,000	2.95%	15/3/2023	51,058	0.00%
Federal Home Loan Mortgage Corp.	\$45,426	5.00%	1/7/2035	51,051	0.00%
Federal Home Loan Mortgage Corp.	\$49,210	2.50%	1/9/2030	51,023	0.00%
ERAC USA Finance LLC	\$50,000	3.30%	15/10/2022	51,007	0.00%
Government National Mortgage Association	\$48,250	3.00%	15/5/2043	50,992	0.00%
Boardwalk Pipelines LP	\$50,000	3.38%	1/2/2023	50,908	0.00%
Union Pacific Corp.	\$50,000	2.95%	15/1/2023	50,890	0.00%
Cox Communications, Inc.	\$42,000	4.70%	15/12/2042	50,786	0.00%
United Airlines 2015-1 Class A Pass Through Trust	\$50,000	3.70%	1/12/2022	50,778	0.00%
Teachers Insurance & Annuity Association of America	\$34,000	6.85%	16/12/2039	50,681	0.00%
Federal National Mortgage Association	\$43,997	6.00%	1/6/2036	50,602	0.00%
Federal Home Loan Mortgage Corp.	\$47,346	3.50%	1/1/2032	50,421	0.00%
Eli Lilly & Co.	\$48,000	2.75%	1/6/2025	50,261	0.00%
Royalty Pharma plc	\$50,000	3.30%	2/9/2040	49,848	0.00%
Boeing Co.	\$50,000	3.65%	1/3/2047	49,841	0.00%
Federal Home Loan Mortgage Corp.	\$44,252	5.00%	1/9/2039	49,762	0.00%
East Ohio Gas Co.	\$50,000	3.00%	15/6/2050	49,496	0.00%
Federal National Mortgage Association	\$45,709	4.50%	1/10/2047	49,428	0.00%
Government National Mortgage Association	\$47,177	3.00%	20/7/2029	49,412	0.00%
California Endowment	\$50,000	2.50%	1/4/2051	49,381	0.00%
Federal Home Loan Mortgage Corp.	\$46,453	3.50%	1/5/2026	48,934	0.00%
Blackstone Holdings Finance Co. LLC	\$50,000	2.85%	5/8/2051	48,772	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$48,188	2.36%	25/7/2022	48,513	0.00%
Gilead Sciences, Inc.	\$50,000	2.80%	1/10/2050	48,407	0.00%
Boeing Co.	\$50,000	3.38%	15/6/2046	48,189	0.00%
Federal National Mortgage Association	\$47,236	2.50%	25/9/2026	48,127	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$49,501	1.00%	25/8/2030	47,863	0.00%
Government National Mortgage Association	\$45,204	3.00%	20/9/2044	47,522	0.00%
Federal Home Loan Mortgage Corp.	\$45,751	2.50%	1/5/2027	47,410	0.00%
Federal National Mortgage Association	\$45,226	3.00%	1/4/2031	47,400	0.00%
Federal National Mortgage Association	\$45,065	3.00%	1/8/2045	47,337	0.00%
Federal National Mortgage Association	\$43,897	4.00%	1/7/2031	47,193	0.00%
Federal Home Loan Mortgage Corp.	\$44,608	3.50%	1/6/2026	46,990	0.00%
Federal Home Loan Mortgage Corp.	\$41,153	5.50%	1/8/2038	46,892	0.00%
Federal Home Loan Mortgage Corp.	\$43,343	4.50%	1/3/2047	46,885	0.00%
Government National Mortgage Association	\$41,176	5.50%	20/7/2038	46,802	0.00%
Government National Mortgage Association	\$42,056	5.00%	15/3/2035	46,666	0.00%
Federal National Mortgage Association	\$42,118	4.50%	1/12/2043	46,350	0.00%
Government National Mortgage Association	\$42,371	4.00%	15/12/2040	46,111	0.00%
Federal National Mortgage Association	\$45,811	2.15%	25/1/2023	46,031	0.00%
Government National Mortgage Association	\$41,304	4.50%	15/9/2034	45,774	0.00%
Government National Mortgage Association	\$39,626	6.00%	20/8/2037	45,663	0.00%
Federal Home Loan Mortgage Corp.	\$41,361	4.50%	1/5/2044	45,553	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Government National Mortgage Association	\$40,957	4.50%	20/4/2040	45,544	0.00%
Federal Home Loan Mortgage Corp.	\$40,370	5.00%	1/4/2035	45,366	0.00%
Halliburton Co.	\$42,000	3.80%	15/11/2025	45,331	0.00%
New York Life Insurance Co.	\$30,000	6.75%	15/11/2039	45,275	0.00%
Federal Home Loan Mortgage Corp.	\$39,822	5.50%	1/11/2037	45,267	0.00%
US Treasury Note	\$45,000	0.38%	31/10/2023	44,740	0.00%
Federal Home Loan Mortgage Corp.	\$38,483	6.00%	1/12/2036	44,430	0.00%
Government National Mortgage Association	\$40,735	4.00%	20/8/2042	44,404	0.00%
Federal National Mortgage Association	\$43,048	2.72%	25/10/2024	44,337	0.00%
Federal National Mortgage Association	\$42,280	3.00%	1/7/2029	44,328	0.00%
Federal Home Loan Mortgage Corp.	\$32,000	6.75%	15/9/2029	44,323	0.00%
Federal Home Loan Mortgage Corp.	\$41,483	3.50%	1/2/2034	44,261	0.00%
Federal National Mortgage Association^	\$42,380	3.10%	25/7/2024	44,027	0.00%
JobsOhio Beverage System	\$40,000	3.99%	1/1/2029	43,822	0.00%
Federal National Mortgage Association	\$41,597	4.00%	1/8/2025	43,801	0.00%
Marsh & McLennan Cos, Inc.	\$35,000	4.35%	30/1/2047	43,777	0.00%
Federal National Mortgage Association	\$42,156	2.50%	1/6/2031	43,752	0.00%
Federal National Mortgage Association	\$41,677	3.00%	1/1/2030	43,695	0.00%
Federal Home Loan Mortgage Corp.	\$40,602	3.50%	1/9/2042	43,580	0.00%
Federal Home Loan Mortgage Corp.	\$39,503	4.50%	1/4/2041	43,534	0.00%
Consolidated Edison Co. of New York, Inc.	\$40,000	3.85%	15/6/2046	43,396	0.00%
Federal Home Loan Mortgage Corp.	\$37,739	6.00%	1/3/2033	43,264	0.00%
Government National Mortgage Association	\$38,922	4.50%	20/6/2042	43,249	0.00%
Federal National Mortgage Association	\$38,160	5.50%	1/1/2035	43,245	0.00%
Federal National Mortgage Association	\$38,163	5.50%	1/2/2034	43,193	0.00%
Federal National Mortgage Association	\$40,845	3.00%	1/9/2045	42,905	0.00%
Federal Home Loan Mortgage Corp.	\$37,765	5.50%	1/12/2038	42,808	0.00%
SITE Centers Corp.	\$40,000	4.25%	1/2/2026	42,718	0.00%
Government National Mortgage Association	\$38,393	4.50%	15/4/2039	42,511	0.00%
AES Corp.	\$40,000	3.95%	15/7/2030	42,445	0.00%
Citigroup, Inc.	\$25,000	8.13%	15/7/2039	42,418	0.00%
Federal National Mortgage Association	\$37,098	6.00%	1/3/2033	42,317	0.00%
Government National Mortgage Association	\$38,097	4.50%	15/2/2039	42,183	0.00%
Federal National Mortgage Association	\$39,286	3.50%	1/2/2044	42,138	0.00%
Government National Mortgage Association	\$40,019	3.50%	20/7/2026	42,124	0.00%
Federal National Mortgage Association	\$39,105	4.00%	1/5/2031	42,041	0.00%
Federal National Mortgage Association	\$38,108	4.50%	1/3/2041	41,981	0.00%
Federal Home Loan Mortgage Corp.	\$38,731	4.50%	1/6/2031	41,957	0.00%
CenterPoint Energy, Inc.	\$40,000	3.85%	1/2/2024	41,933	0.00%
Enable Midstream Partners LP	\$40,000	3.90%	15/5/2024	41,796	0.00%
Government National Mortgage Association	\$37,425	5.00%	15/2/2039	41,759	0.00%
Federal Home Loan Mortgage Corp.	\$40,099	4.50%	1/10/2024	41,690	0.00%
Federal National Mortgage Association	\$37,918	4.00%	1/11/2041	41,327	0.00%
Mutual of Omaha Insurance Co. ^	\$40,000	4.30%	15/7/2054	41,273	0.00%
Federal Home Loan Mortgage Corp.	\$35,583	6.50%	1/12/2032	41,252	0.00%
Owens Corning	\$29,000	7.00%	1/12/2036	41,083	0.00%
Federal National Mortgage Association	\$38,981	3.50%	1/8/2026	41,050	0.00%
Government National Mortgage Association	\$36,638	5.00%	15/8/2038	40,906	0.00%
Government National Mortgage Association	\$36,506	5.00%	15/4/2040	40,618	0.00%
Americredit Automobile Receivables Trust 2018	\$40,149	3.50%	18/1/2024	40,480	0.00%
Owens Corning	\$35,000	4.30%	15/7/2047	40,220	0.00%
Government National Mortgage Association	\$36,468	4.00%	15/9/2044	39,723	0.00%
Federal Home Loan Mortgage Corp.	\$36,039	4.50%	1/6/2039	39,696	0.00%
Government National Mortgage Association	\$38,311	2.50%	20/6/2027	39,630	0.00%
Kinder Morgan Energy Partners LP	\$35,000	4.70%	1/11/2042	39,456	0.00%
Federal National Mortgage Association	\$37,295	3.50%	1/10/2028	39,319	0.00%
Federal Home Loan Mortgage Corp.	\$34,411	5.50%	1/5/2040	39,226	0.00%
Government National Mortgage Association	\$37,574	3.50%	20/10/2050	39,188	0.00%
Government National Mortgage Association	\$34,550	5.00%	20/7/2044	39,074	0.00%
Delta Air Lines 2015-1 Class AA Pass Through Trust	\$36,956	3.63%	30/7/2027	38,797	0.00%
Government National Mortgage Association	\$36,638	3.00%	15/10/2042	38,713	0.00%
New York City Water & Sewer System	\$25,000	5.88%	15/6/2044	38,642	0.00%
GE Capital Canada Funding Co.	CA(\$) \$40,000	5.73%	22/10/2037	38,445	0.00%
Government National Mortgage Association	\$35,706	4.00%	15/4/2045	38,406	0.00%
Federal National Mortgage Association	\$33,752	5.50%	1/10/2033	38,057	0.00%
Federal Home Loan Mortgage Corp.	\$34,562	5.00%	1/7/2049	37,686	0.00%
Federal National Mortgage Association	\$34,577	4.00%	1/8/2040	37,681	0.00%
Federal National Mortgage Association	\$37,440	1.50%	1/10/2035	37,617	0.00%
Federal Home Loan Mortgage Corp.	\$34,117	4.50%	1/3/2044	37,575	0.00%
Federal Home Loan Mortgage Corp.	\$35,732	3.00%	1/12/2032	37,467	0.00%
CarMax Auto Owner Trust 2018	\$37,163	3.16%	17/7/2023	37,397	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal Home Loan Mortgage Corp.	\$34,337	4.50%	1/9/2049	36,957	0.00%
Hartford Financial Services Group, Inc.	\$30,000	4.40%	15/3/2048	36,904	0.00%
ERAC USA Finance LLC	\$25,000	7.00%	15/10/2037	36,883	0.00%
Government National Mortgage Association	\$32,568	5.00%	20/9/2040	36,839	0.00%
Federal Home Loan Mortgage Corp.	\$32,578	5.00%	1/9/2038	36,637	0.00%
Federal Home Loan Mortgage Corp.	\$32,182	5.50%	1/1/2035	36,532	0.00%
Government National Mortgage Association	\$31,971	5.50%	20/6/2038	36,368	0.00%
Government National Mortgage Association	\$33,378	4.00%	15/8/2039	36,313	0.00%
Dow Chemical Co.	\$33,000	4.55%	30/11/2025	36,253	0.00%
Federal Home Loan Mortgage Corp.	\$31,189	6.50%	1/3/2032	36,188	0.00%
Government National Mortgage Association	\$32,591	4.50%	15/5/2041	36,136	0.00%
Chevron Corp.	\$35,000	2.57%	16/5/2023	35,762	0.00%
Government National Mortgage Association	\$31,037	5.50%	20/7/2039	35,604	0.00%
Federal Home Loan Mortgage Corp.	\$33,193	3.50%	1/9/2046	35,382	0.00%
Federal National Mortgage Association	\$30,451	6.00%	1/11/2038	35,216	0.00%
Federal Home Loan Mortgage Corp.	\$31,050	5.00%	1/11/2038	34,925	0.00%
Federal National Mortgage Association	\$32,776	4.00%	1/5/2026	34,522	0.00%
Gilead Sciences, Inc.	\$25,000	5.65%	1/12/2041	34,351	0.00%
Spirit Airlines Pass Through Trust 2015-1A	\$32,990	4.10%	1/4/2028	34,175	0.00%
Federal National Mortgage Association	\$31,544	4.50%	1/4/2031	34,157	0.00%
Federal Home Loan Mortgage Corp.	\$30,995	4.50%	1/12/2039	34,140	0.00%
Federal Home Loan Mortgage Corp.	\$30,837	4.50%	1/8/2041	33,984	0.00%
Federal Home Loan Mortgage Corp.	\$32,726	2.50%	1/3/2028	33,887	0.00%
Federal National Mortgage Association	\$32,062	3.50%	1/9/2025	33,757	0.00%
Tennessee Valley Authority	\$32,000	2.88%	15/9/2024	33,592	0.00%
Federal Home Loan Mortgage Corp.	\$32,575	2.00%	1/8/2028	33,397	0.00%
Federal National Mortgage Association	\$31,222	3.50%	1/5/2045	33,339	0.00%
Federal National Mortgage Association	\$28,868	6.00%	1/1/2037	33,254	0.00%
Texas Health Resources	\$25,000	4.33%	15/11/2055	33,222	0.00%
ViacomCBS, Inc.	\$25,000	5.90%	15/10/2040	33,211	0.00%
CD 2017-CD3 Mortgage Trust	\$31,000	3.83%	10/2/2050	33,115	0.00%
Federal National Mortgage Association	\$29,915	4.50%	1/9/2035	33,042	0.00%
Quest Diagnostics, Inc.	\$26,000	5.75%	30/1/2040	32,880	0.00%
Federal National Mortgage Association	\$29,912	4.50%	1/9/2034	32,822	0.00%
CyrusOne LP/CyrusOne Finance Corp.	\$30,000	3.45%	15/11/2029	32,566	0.00%
Southern California Gas Co.	\$25,000	5.13%	15/11/2040	32,404	0.00%
Monongahela Power Co.	\$25,000	5.40%	15/12/2043	32,334	0.00%
Government National Mortgage Association	\$30,557	3.50%	20/10/2026	32,164	0.00%
Federal Home Loan Mortgage Corp.	\$28,421	5.00%	1/8/2033	31,641	0.00%
Federal National Mortgage Association	\$29,479	4.50%	1/2/2050	31,553	0.00%
Children's Hospital Medical Center	\$25,000	4.27%	15/5/2044	31,405	0.00%
UnitedHealth Group, Inc.	\$25,000	4.63%	15/11/2041	31,385	0.00%
Deere & Co.	\$29,000	3.10%	15/4/2030	31,247	0.00%
Mass General Brigham, Inc.	\$25,000	4.12%	1/7/2055	31,109	0.00%
Mylan, Inc.	\$25,000	5.40%	29/11/2043	30,954	0.00%
Government National Mortgage Association	\$27,155	5.50%	20/4/2036	30,912	0.00%
Federal Home Loan Mortgage Corp.	\$27,888	4.50%	1/6/2041	30,733	0.00%
WEC Energy Group, Inc.	\$29,000	3.55%	15/6/2025	30,731	0.00%
Unum Group	\$25,000	5.75%	15/8/2042	30,711	0.00%
Federal Home Loan Mortgage Corp.	\$29,562	2.50%	1/11/2027	30,633	0.00%
Government National Mortgage Association	\$27,062	5.50%	15/1/2034	30,608	0.00%
Louisville Gas & Electric Co.	\$25,000	4.25%	1/4/2049	30,554	0.00%
Federal Home Loan Mortgage Corp.	\$28,831	3.50%	1/9/2025	30,364	0.00%
Government National Mortgage Association	\$27,202	5.00%	15/9/2035	30,265	0.00%
Federal Home Loan Mortgage Corp.	\$29,007	2.50%	1/4/2033	30,046	0.00%
Federal National Mortgage Association	\$27,079	4.50%	1/5/2040	29,827	0.00%
Norfolk Southern Corp.	\$25,000	4.15%	28/2/2048	29,796	0.00%
Federal National Mortgage Association	\$26,052	6.00%	1/4/2033	29,691	0.00%
Federal Home Loan Mortgage Corp.	\$28,158	3.50%	1/3/2026	29,661	0.00%
Cox Communications, Inc.	\$25,000	4.80%	1/2/2035	29,469	0.00%
Federal National Mortgage Association	\$27,927	3.50%	1/12/2026	29,410	0.00%
Government National Mortgage Association	\$25,960	5.50%	15/7/2034	29,398	0.00%
ConocoPhillips	\$20,000	6.50%	1/2/2039	29,112	0.00%
Federal National Mortgage Association	\$25,888	5.00%	1/1/2038	29,074	0.00%
Mississippi Power Co.	\$25,000	4.25%	15/3/2042	28,993	0.00%
Atmos Energy Corp.	\$25,000	4.15%	15/1/2043	28,953	0.00%
Government National Mortgage Association	\$25,604	5.50%	15/1/2035	28,930	0.00%
Valero Energy Partners LP	\$26,000	4.38%	15/12/2026	28,695	0.00%
Federal Home Loan Mortgage Corp.	\$25,521	5.00%	1/9/2035	28,681	0.00%
Government National Mortgage Association	\$25,340	5.50%	15/2/2033	28,591	0.00%
Federal Home Loan Mortgage Corp.	\$24,587	6.00%	1/1/2038	28,450	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Duke Energy Florida LLC	\$25,000	3.85%	15/11/2042	28,011	0.00%
Union Electric Co.	\$25,000	3.65%	15/4/2045	27,877	0.00%
ConocoPhillips	\$20,000	5.90%	15/5/2038	27,499	0.00%
Government National Mortgage Association	\$23,976	5.50%	20/1/2039	27,352	0.00%
Government National Mortgage Association	\$24,422	4.50%	20/11/2040	27,157	0.00%
First American Financial Corp.	\$25,000	4.60%	15/11/2024	27,103	0.00%
BANK 2017	\$25,000	3.73%	15/11/2050	27,005	0.00%
Kinder Morgan Energy Partners LP	\$20,000	7.40%	15/3/2031	26,926	0.00%
Federal Home Loan Mortgage Corp.	\$23,243	6.00%	1/10/2033	26,720	0.00%
L3Harris Technologies, Inc.	\$25,000	3.83%	27/4/2025	26,688	0.00%
Owl Rock Capital Corp.	\$25,000	5.25%	15/4/2024	26,687	0.00%
Federal National Mortgage Association	\$24,866	3.50%	1/7/2039	26,680	0.00%
Conagra Brands, Inc.	\$25,000	4.30%	1/5/2024	26,629	0.00%
Federal National Mortgage Association	\$23,043	6.00%	1/6/2040	26,624	0.00%
American Water Capital Corp.	\$25,000	3.40%	1/3/2025	26,462	0.00%
New York State Electric & Gas Corp.	\$25,000	3.30%	15/9/2049	26,317	0.00%
Federal National Mortgage Association	\$23,237	5.50%	1/11/2036	26,308	0.00%
Federal Farm Credit Banks Funding Corp.	\$25,000	3.50%	20/12/2023	26,304	0.00%
Xcel Energy, Inc.	\$25,000	3.30%	1/6/2025	26,267	0.00%
Federal Home Loan Mortgage Corp.	\$23,204	5.50%	1/5/2033	26,244	0.00%
CD 2017-CD3 Mortgage Trust	\$25,000	3.45%	10/2/2050	26,138	0.00%
Government National Mortgage Association	\$22,775	5.50%	20/9/2041	26,071	0.00%
JPMBB Commercial Mortgage Securities Trust 2014	\$25,000	4.07%	15/11/2047	26,058	0.00%
JPMCC Commercial Mortgage Securities Trust 2017	\$26,040	3.05%	15/7/2050	26,041	0.00%
Government National Mortgage Association	\$23,354	5.00%	15/5/2040	26,012	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$25,000	3.49%	25/1/2024	25,961	0.00%
Government National Mortgage Association	\$24,294	3.50%	15/7/2042	25,948	0.00%
Private Export Funding Corp.	\$25,000	2.45%	15/7/2024	25,749	0.00%
Federal National Mortgage Association	\$23,411	4.50%	1/9/2033	25,680	0.00%
Federal National Mortgage Association	\$22,104	6.00%	1/8/2038	25,618	0.00%
Toyota Motor Credit Corp.	\$25,000	2.63%	10/1/2023	25,501	0.00%
Federal National Mortgage Association	\$23,417	4.50%	1/7/2029	25,359	0.00%
PayPal Holdings, Inc.	\$25,000	1.65%	1/6/2025	25,309	0.00%
Government National Mortgage Association	\$22,247	5.50%	15/6/2034	25,234	0.00%
McDonald's Corp.	\$25,000	1.45%	1/9/2025	25,218	0.00%
AbbVie, Inc.	\$20,000	4.85%	15/6/2044	25,071	0.00%
Federal National Mortgage Association	\$22,297	5.00%	1/4/2041	25,012	0.00%
Starbucks Corp.	\$25,000	2.25%	12/3/2030	24,978	0.00%
Boeing Co.	\$25,000	3.63%	1/3/2048	24,837	0.00%
Government National Mortgage Association	\$23,609	3.00%	20/10/2029	24,727	0.00%
Government National Mortgage Association	\$21,215	6.00%	15/2/2038	24,621	0.00%
Federal National Mortgage Association	\$21,683	5.50%	1/3/2038	24,608	0.00%
International Flavors & Fragrances, Inc.	\$25,000	1.23%	1/10/2025	24,487	0.00%
Federal National Mortgage Association	\$21,671	5.00%	1/9/2041	24,310	0.00%
United Airlines 2013-1 Class A Pass Through Trust	\$22,854	4.30%	15/8/2025	23,939	0.00%
Federal National Mortgage Association	\$23,083	2.50%	1/9/2028	23,911	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$24,669	0.86%	25/11/2030	23,754	0.00%
Federal National Mortgage Association	\$21,284	5.00%	1/12/2033	23,688	0.00%
Federal National Mortgage Association	\$21,944	3.50%	1/11/2041	23,600	0.00%
Government National Mortgage Association	\$20,799	5.00%	20/4/2042	23,533	0.00%
Federal Home Loan Mortgage Corp.	\$21,105	4.50%	1/6/2038	23,312	0.00%
Conagra Brands, Inc.	\$20,000	4.85%	1/11/2028	23,011	0.00%
Federal Home Loan Mortgage Corp.	\$20,788	4.50%	1/5/2040	22,904	0.00%
Government National Mortgage Association	\$20,449	5.00%	15/3/2036	22,740	0.00%
Morgan Stanley	\$15,000	6.38%	24/7/2042	22,712	0.00%
Federal National Mortgage Association	\$20,895	4.50%	1/6/2030	22,629	0.00%
Government National Mortgage Association	\$20,258	4.00%	15/2/2042	22,127	0.00%
Federal National Mortgage Association	\$20,087	4.50%	1/9/2040	22,125	0.00%
Government National Mortgage Association	\$19,825	4.50%	20/6/2039	22,040	0.00%
FedEx Corp.	\$20,000	3.88%	1/8/2042	21,917	0.00%
Federal National Mortgage Association	\$20,749	3.50%	1/1/2051	21,886	0.00%
Virginia Electric & Power Co.	\$20,000	3.30%	1/12/2049	21,431	0.00%
Government National Mortgage Association	\$18,994	4.50%	15/8/2033	21,049	0.00%
Federal Home Loan Mortgage Corp.	\$19,860	3.50%	1/12/2025	20,916	0.00%
Government National Mortgage Association	\$20,019	3.50%	20/12/2025	20,465	0.00%
Government National Mortgage Association	\$17,991	6.00%	20/3/2033	20,464	0.00%
Humana, Inc.	\$20,000	2.90%	15/12/2022	20,388	0.00%
Federal National Mortgage Association	\$17,713	6.00%	1/3/2037	20,306	0.00%
Federal National Mortgage Association	\$18,022	5.00%	1/6/2034	20,246	0.00%
TWDC Enterprises 18 Corp.	\$18,000	3.70%	1/12/2042	20,211	0.00%
Federal National Mortgage Association	\$17,769	5.50%	1/7/2040	19,800	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal National Mortgage Association	\$17,071	6.00%	1/12/2036	19,663	0.00%
Government National Mortgage Association	\$18,647	3.50%	15/5/2026	19,625	0.00%
Federal National Mortgage Association	\$17,471	5.00%	1/5/2036	19,621	0.00%
Federal Home Loan Mortgage Corp.	\$17,880	4.00%	1/3/2041	19,496	0.00%
Hyundai Auto Receivables Trust 2018	\$19,445	2.94%	17/6/2024	19,478	0.00%
Southern California Edison Co.	\$15,000	5.95%	1/2/2038	19,460	0.00%
Georgia-Pacific LLC	\$20,000	0.95%	15/5/2026	19,363	0.00%
Federal National Mortgage Association	\$16,567	6.50%	1/9/2036	19,337	0.00%
Toyota Auto Receivables 2018-B Owner Trust	\$18,729	3.11%	15/11/2023	18,866	0.00%
Government National Mortgage Association	\$16,776	5.00%	15/9/2040	18,719	0.00%
Federal National Mortgage Association	\$17,764	3.00%	1/1/2026	18,568	0.00%
Federal Home Loan Mortgage Corp.	\$17,294	3.50%	1/10/2042	18,562	0.00%
Federal National Mortgage Association	\$16,541	5.00%	1/7/2033	18,409	0.00%
Federal Home Loan Mortgage Corp.	\$16,411	5.00%	1/10/2033	18,271	0.00%
Oncor Electric Delivery Co. LLC	\$15,000	4.10%	15/11/2048	18,238	0.00%
Federal Home Loan Mortgage Corp.	\$16,213	5.50%	1/8/2037	18,099	0.00%
Federal Home Loan Mortgage Corp.	\$17,153	3.50%	1/3/2049	18,098	0.00%
Federal National Mortgage Association	\$17,248	3.00%	1/7/2027	18,047	0.00%
Government National Mortgage Association	\$15,976	5.50%	15/10/2032	17,945	0.00%
Federal National Mortgage Association	\$15,911	5.00%	1/3/2038	17,888	0.00%
Toyota Auto Receivables 2018-A Owner Trust	\$17,342	2.52%	15/5/2023	17,377	0.00%
Federal Home Loan Mortgage Corp.	\$15,054	5.50%	1/4/2038	17,109	0.00%
Federal Home Loan Mortgage Corp.	\$15,530	4.50%	1/4/2039	17,106	0.00%
Government National Mortgage Association	\$15,446	5.00%	15/3/2034	17,064	0.00%
Government National Mortgage Association	\$14,983	5.50%	20/3/2035	17,062	0.00%
Tennessee Valley Authority	\$14,000	6.75%	1/11/2025	16,863	0.00%
Federal Home Loan Mortgage Corp.	\$14,750	5.00%	1/1/2041	16,561	0.00%
Government National Mortgage Association	\$15,109	4.00%	15/11/2039	16,438	0.00%
Federal National Mortgage Association	\$13,652	7.00%	1/4/2037	16,236	0.00%
Mid-America Apartments LP	\$15,000	4.00%	15/11/2025	16,236	0.00%
Federal Home Loan Mortgage Corp.	\$14,628	4.50%	1/3/2045	16,110	0.00%
Government National Mortgage Association	\$13,733	6.50%	20/12/2037	16,057	0.00%
Federal Home Loan Mortgage Corp.	\$13,781	6.50%	1/8/2032	16,001	0.00%
Government National Mortgage Association	\$14,044	5.50%	15/11/2038	15,933	0.00%
Government National Mortgage Association	\$13,469	6.50%	20/11/2038	15,866	0.00%
Federal Home Loan Mortgage Corp.	\$13,768	6.00%	1/2/2033	15,805	0.00%
Government National Mortgage Association	\$14,869	3.50%	15/2/2026	15,649	0.00%
Government National Mortgage Association	\$13,509	6.00%	20/7/2039	15,645	0.00%
Government National Mortgage Association	\$14,020	4.50%	15/1/2040	15,524	0.00%
Federal Home Loan Mortgage Corp.	\$13,533	5.50%	1/5/2038	15,490	0.00%
Federal Home Loan Mortgage Corp.	\$13,419	6.00%	1/1/2032	15,273	0.00%
Government National Mortgage Association	\$13,530	4.50%	15/10/2039	14,981	0.00%
Federal Home Loan Mortgage Corp.	\$13,391	4.50%	1/4/2035	14,791	0.00%
Federal National Mortgage Association	\$12,562	6.50%	1/10/2039	14,757	0.00%
Government National Mortgage Association	\$12,481	6.00%	20/6/2038	14,397	0.00%
Federal National Mortgage Association	\$13,022	4.50%	1/8/2046	14,338	0.00%
Federal National Mortgage Association	\$12,337	6.00%	1/9/2036	14,161	0.00%
Federal Home Loan Mortgage Corp.	\$12,609	7.00%	1/1/2032	13,978	0.00%
Federal Home Loan Mortgage Corp.	\$12,132	6.00%	1/1/2033	13,912	0.00%
Burlington Northern Santa Fe LLC	\$10,000	5.75%	1/5/2040	13,875	0.00%
Federal Home Loan Mortgage Corp.	\$12,345	5.00%	1/10/2035	13,873	0.00%
Federal Home Loan Mortgage Corp.	\$12,712	5.50%	1/1/2028	13,748	0.00%
Federal National Mortgage Association	\$12,591	5.00%	1/9/2025	13,697	0.00%
Federal Home Loan Mortgage Corp.	\$11,601	6.50%	1/8/2037	13,502	0.00%
Federal National Mortgage Association	\$11,912	5.50%	1/3/2036	13,490	0.00%
Government National Mortgage Association	\$12,393	4.00%	15/8/2044	13,382	0.00%
Government National Mortgage Association	\$11,554	6.00%	15/12/2038	13,279	0.00%
Government National Mortgage Association	\$12,851	4.00%	15/1/2025	13,172	0.00%
Federal Home Loan Mortgage Corp.	\$11,613	5.50%	1/12/2032	13,092	0.00%
Federal National Mortgage Association	\$11,442	5.50%	1/5/2038	13,018	0.00%
Exelon Corp.	\$10,000	5.63%	15/6/2035	12,734	0.00%
Government National Mortgage Association	\$11,252	5.50%	15/7/2035	12,729	0.00%
Government National Mortgage Association	\$12,458	3.00%	15/2/2026	12,651	0.00%
Federal Home Loan Mortgage Corp.	\$11,333	4.50%	1/10/2033	12,438	0.00%
Federal Home Loan Mortgage Corp.	\$11,699	4.00%	1/11/2024	12,308	0.00%
Federal National Mortgage Association	\$10,962	5.00%	1/7/2036	12,306	0.00%
Government National Mortgage Association	\$10,930	4.50%	15/6/2040	12,102	0.00%
Government National Mortgage Association	\$10,328	6.50%	15/7/2035	11,781	0.00%
Federal Home Loan Mortgage Corp.	\$11,151	4.00%	1/12/2026	11,744	0.00%
Federal National Mortgage Association	\$11,122	3.00%	1/11/2026	11,630	0.00%
Government National Mortgage Association	\$10,014	6.50%	15/9/2032	11,408	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal Home Loan Mortgage Corp.	\$9,896	5.50%	1/6/2038	11,278	0.00%
Becton Dickinson & Co.	\$10,000	3.79%	20/5/2050	11,256	0.00%
Government National Mortgage Association	\$9,882	6.00%	15/2/2033	11,253	0.00%
Federal National Mortgage Association	\$9,713	6.00%	1/2/2037	11,203	0.00%
Timken Co.	\$10,000	4.50%	15/12/2028	11,164	0.00%
Government National Mortgage Association	\$9,807	5.50%	20/6/2034	11,146	0.00%
Federal Home Loan Mortgage Corp.	\$9,849	5.00%	1/1/2034	10,965	0.00%
Federal Home Loan Mortgage Corp.	\$9,645	5.50%	1/2/2036	10,952	0.00%
Federal National Mortgage Association	\$9,482	6.00%	1/1/2036	10,942	0.00%
CD 2018-CD7 Mortgage Trust	\$10,000	4.21%	15/8/2051	10,906	0.00%
Government National Mortgage Association	\$10,632	3.00%	15/1/2026	10,796	0.00%
Intel Corp.	\$10,000	3.70%	29/7/2025	10,785	0.00%
Voya Financial, Inc.	\$10,000	3.65%	15/6/2026	10,783	0.00%
Federal National Mortgage Association	\$9,007	7.00%	1/7/2032	10,539	0.00%
Government National Mortgage Association	\$9,250	6.50%	15/2/2032	10,534	0.00%
Ares Capital Corp.	\$10,000	3.25%	15/7/2025	10,374	0.00%
Federal National Mortgage Association	\$8,864	6.50%	1/7/2036	10,366	0.00%
JPMorgan Chase & Co.^	\$10,000	3.11%	22/4/2051	10,318	0.00%
O'Reilly Automotive, Inc.	\$9,000	4.20%	1/4/2030	10,172	0.00%
Federal Home Loan Mortgage Corp.	\$9,132	5.50%	1/6/2028	10,013	0.00%
Federal Home Loan Mortgage Corp.	\$9,593	4.50%	1/7/2025	10,012	0.00%
Federal National Mortgage Association	\$8,623	6.50%	1/2/2032	9,975	0.00%
Federal Home Loan Mortgage Corp.	\$9,107	4.00%	1/7/2039	9,927	0.00%
Federal Home Loan Mortgage Corp.	\$9,310	3.00%	1/6/2031	9,762	0.00%
Federal Home Loan Mortgage Corp.	\$8,727	4.50%	1/9/2039	9,612	0.00%
Government National Mortgage Association	\$8,743	4.00%	15/4/2039	9,512	0.00%
Federal Home Loan Mortgage Corp.	\$8,143	6.00%	1/12/2037	9,416	0.00%
Federal Home Loan Mortgage Corp.	\$7,960	6.50%	1/6/2034	9,275	0.00%
Federal National Mortgage Association	\$7,718	7.00%	1/8/2037	9,167	0.00%
Federal Home Loan Mortgage Corp.	\$7,737	7.00%	1/4/2032	9,044	0.00%
Federal Home Loan Mortgage Corp.	\$7,934	6.00%	1/7/2029	8,872	0.00%
Federal National Mortgage Association	\$7,732	6.00%	1/10/2035	8,868	0.00%
Federal National Mortgage Association	\$8,198	4.00%	1/5/2025	8,633	0.00%
Federal National Mortgage Association	\$7,401	6.50%	1/7/2035	8,605	0.00%
Government National Mortgage Association	\$7,712	3.50%	15/10/2047	8,157	0.00%
Federal National Mortgage Association	\$7,007	6.50%	1/3/2035	8,114	0.00%
Federal Home Loan Mortgage Corp.	\$7,343	4.50%	1/4/2040	8,091	0.00%
Sherwin-Williams Co.	\$8,000	2.75%	1/6/2022	8,057	0.00%
Federal National Mortgage Association	\$7,325	6.50%	1/12/2031	8,052	0.00%
Federal National Mortgage Association	\$7,113	5.50%	1/1/2033	8,016	0.00%
Government National Mortgage Association	\$7,663	4.00%	15/9/2025	7,886	0.00%
Federal Home Loan Mortgage Corp.	\$6,838	5.50%	1/2/2039	7,816	0.00%
Federal Home Loan Mortgage Corp.	\$6,803	6.00%	1/8/2037	7,796	0.00%
Government National Mortgage Association	\$6,930	5.00%	15/6/2039	7,760	0.00%
Government National Mortgage Association	\$6,405	6.00%	20/8/2036	7,366	0.00%
Government National Mortgage Association	\$6,688	5.50%	15/12/2040	7,252	0.00%
Federal National Mortgage Association	\$6,848	3.50%	1/3/2024	7,215	0.00%
Federal Home Loan Mortgage Corp.	\$6,184	5.50%	1/7/2038	7,052	0.00%
Federal National Mortgage Association	\$6,069	6.50%	1/7/2032	7,025	0.00%
Federal Home Loan Mortgage Corp.	\$6,162	6.00%	1/1/2036	6,926	0.00%
Government National Mortgage Association	\$6,094	6.00%	15/8/2032	6,876	0.00%
Government National Mortgage Association	\$5,874	6.50%	20/9/2036	6,859	0.00%
Federal National Mortgage Association	\$5,916	6.00%	1/10/2037	6,834	0.00%
Government National Mortgage Association	\$5,904	5.50%	20/8/2040	6,785	0.00%
Government National Mortgage Association	\$6,596	4.00%	20/9/2025	6,784	0.00%
Federal National Mortgage Association	\$5,788	7.00%	1/9/2035	6,779	0.00%
Government National Mortgage Association	\$5,837	6.00%	20/12/2036	6,723	0.00%
Federal Home Loan Mortgage Corp.	\$5,778	7.00%	1/6/2032	6,637	0.00%
Federal Home Loan Mortgage Corp.	\$5,715	6.00%	1/6/2037	6,622	0.00%
Federal National Mortgage Association	\$5,837	5.50%	1/7/2035	6,609	0.00%
Federal National Mortgage Association	\$5,659	6.50%	1/9/2037	6,591	0.00%
Federal National Mortgage Association	\$5,967	4.50%	1/8/2039	6,570	0.00%
Federal National Mortgage Association	\$6,315	4.50%	1/4/2023	6,435	0.00%
Halliburton Co.	\$6,000	3.50%	1/8/2023	6,198	0.00%
Federal National Mortgage Association	\$5,790	4.00%	1/8/2026	6,096	0.00%
Federal Home Loan Mortgage Corp.	\$5,191	6.50%	1/9/2038	6,091	0.00%
Government National Mortgage Association	\$5,270	6.00%	20/7/2036	6,059	0.00%
Federal Home Loan Mortgage Corp.	\$5,729	4.00%	1/8/2025	6,034	0.00%
Norfolk Southern Corp.	\$5,000	4.05%	15/8/2052	6,006	0.00%
Federal Home Loan Mortgage Corp.	\$5,702	4.00%	1/5/2025	6,005	0.00%
Federal Home Loan Mortgage Corp.	\$5,343	5.00%	1/2/2037	6,003	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal National Mortgage Association	\$5,144	7.00%	1/9/2031	5,986	0.00%
Government National Mortgage Association	\$4,935	7.00%	20/11/2038	5,845	0.00%
Federal Home Loan Mortgage Corp.	\$5,218	6.00%	1/3/2029	5,831	0.00%
Federal National Mortgage Association	\$4,960	6.50%	1/1/2039	5,824	0.00%
Federal National Mortgage Association	\$4,944	6.00%	1/7/2040	5,716	0.00%
Government National Mortgage Association	\$4,879	6.50%	20/1/2036	5,687	0.00%
Walmart, Inc.	\$5,000	3.55%	26/6/2025	5,395	0.00%
Federal Home Loan Mortgage Corp.	\$4,721	4.50%	1/11/2040	5,202	0.00%
Government National Mortgage Association	\$4,705	5.00%	15/3/2040	5,177	0.00%
Federal Home Loan Mortgage Corp.	\$4,267	7.00%	1/1/2034	5,105	0.00%
Government National Mortgage Association	\$4,415	6.00%	20/7/2034	5,058	0.00%
Prologis LP	\$5,000	2.25%	15/4/2030	5,025	0.00%
Raytheon Technologies Corp.	\$5,000	2.25%	1/7/2030	4,987	0.00%
Federal Home Loan Mortgage Corp.	\$4,378	5.00%	1/2/2038	4,923	0.00%
Federal Home Loan Mortgage Corp.	\$4,517	5.00%	1/5/2024	4,907	0.00%
Federal Home Loan Mortgage Corp.	\$4,227	6.00%	1/5/2033	4,874	0.00%
Government National Mortgage Association	\$4,319	6.00%	20/1/2032	4,870	0.00%
Federal Home Loan Mortgage Corp.	\$4,271	6.50%	1/1/2029	4,799	0.00%
Federal Home Loan Mortgage Corp.	\$4,234	4.00%	1/9/2033	4,609	0.00%
Federal Home Loan Mortgage Corp.	\$4,075	5.50%	1/8/2035	4,583	0.00%
Federal National Mortgage Association	\$3,943	6.00%	1/1/2038	4,533	0.00%
Government National Mortgage Association	\$3,886	5.50%	15/9/2038	4,478	0.00%
Government National Mortgage Association	\$3,648	6.50%	20/12/2035	4,279	0.00%
Federal Home Loan Mortgage Corp.	\$3,746	5.50%	1/6/2033	4,213	0.00%
Federal National Mortgage Association	\$4,006	4.00%	1/6/2024	4,213	0.00%
Federal Home Loan Mortgage Corp.	\$3,638	6.00%	1/10/2036	4,195	0.00%
Federal Home Loan Mortgage Corp.	\$3,916	4.50%	1/1/2025	4,069	0.00%
Government National Mortgage Association	\$3,392	5.50%	20/5/2037	3,858	0.00%
Government National Mortgage Association	\$3,509	4.00%	20/2/2026	3,678	0.00%
Government National Mortgage Association	\$3,189	6.50%	15/5/2034	3,673	0.00%
Government National Mortgage Association	\$3,484	4.50%	15/10/2024	3,588	0.00%
Federal Home Loan Mortgage Corp.	\$3,305	4.00%	1/6/2025	3,481	0.00%
Government National Mortgage Association	\$3,050	6.00%	15/6/2033	3,383	0.00%
Federal National Mortgage Association	\$2,971	5.00%	1/8/2034	3,337	0.00%
Government National Mortgage Association	\$3,073	3.50%	15/12/2042	3,283	0.00%
Federal Home Loan Mortgage Corp.	\$2,914	5.00%	1/3/2035	3,275	0.00%
Federal National Mortgage Association	\$2,828	6.00%	1/7/2038	3,270	0.00%
Federal National Mortgage Association	\$2,857	5.00%	1/12/2032	3,178	0.00%
Federal Home Loan Mortgage Corp.	\$2,815	7.00%	1/12/2034	3,072	0.00%
Government National Mortgage Association	\$2,679	5.50%	15/10/2038	3,049	0.00%
Federal National Mortgage Association	\$2,624	6.00%	1/2/2036	2,994	0.00%
Government National Mortgage Association	\$2,647	5.50%	15/12/2032	2,979	0.00%
Federal National Mortgage Association	\$2,581	6.50%	1/5/2038	2,825	0.00%
Government National Mortgage Association	\$2,410	4.50%	15/11/2040	2,714	0.00%
Federal Home Loan Mortgage Corp.	\$2,412	5.00%	1/11/2039	2,710	0.00%
Federal National Mortgage Association	\$2,444	4.50%	1/8/2035	2,699	0.00%
Federal Home Loan Mortgage Corp.	\$2,633	4.50%	1/3/2023	2,681	0.00%
Government National Mortgage Association	\$2,338	6.50%	15/1/2033	2,678	0.00%
Government National Mortgage Association	\$2,270	6.50%	20/8/2037	2,655	0.00%
Federal Home Loan Mortgage Corp.	\$2,200	7.00%	1/2/2037	2,528	0.00%
Federal Home Loan Mortgage Corp.	\$2,164	6.00%	1/11/2037	2,498	0.00%
Federal National Mortgage Association	\$2,148	5.00%	1/6/2030	2,355	0.00%
Federal Home Loan Mortgage Corp.	\$2,012	6.00%	1/12/2032	2,296	0.00%
Federal Home Loan Mortgage Corp.	\$2,119	4.00%	1/1/2025	2,229	0.00%
Government National Mortgage Association	\$1,926	6.00%	15/9/2039	2,218	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$2,161	2.79%	25/1/2022	2,161	0.00%
Government National Mortgage Association	\$1,872	6.00%	15/12/2035	2,155	0.00%
Federal Home Loan Mortgage Corp.	\$2,090	5.50%	1/10/2025	2,142	0.00%
Federal Home Loan Mortgage Corp.	\$1,828	6.50%	1/10/2037	2,136	0.00%
Government National Mortgage Association	\$1,798	7.00%	20/8/2038	2,119	0.00%
Federal National Mortgage Association	\$1,975	4.00%	1/6/2026	2,081	0.00%
Government National Mortgage Association	\$1,753	5.50%	20/1/2037	2,001	0.00%
Federal Home Loan Mortgage Corp.	\$1,930	5.00%	1/11/2023	1,991	0.00%
Federal Home Loan Mortgage Corp.	\$1,664	6.50%	1/11/2038	1,935	0.00%
Government National Mortgage Association	\$1,667	4.50%	15/9/2045	1,882	0.00%
Federal Home Loan Mortgage Corp.	\$1,596	6.00%	1/10/2038	1,851	0.00%
Federal National Mortgage Association	\$1,581	6.00%	1/9/2035	1,814	0.00%
Federal Home Loan Mortgage Corp.	\$1,712	5.50%	1/2/2024	1,770	0.00%
Federal National Mortgage Association	\$1,481	7.00%	1/4/2036	1,760	0.00%
Federal National Mortgage Association	\$1,538	6.50%	1/8/2029	1,739	0.00%
Federal Home Loan Mortgage Corp.	\$1,486	7.00%	1/1/2028	1,660	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal National Mortgage Association	\$1,538	5.50%	1/5/2025	1,629	0.00%
Government National Mortgage Association	\$1,350	6.50%	15/10/2038	1,565	0.00%
Federal National Mortgage Association	\$1,445	4.50%	1/10/2023	1,544	0.00%
Federal National Mortgage Association	\$1,385	5.50%	1/11/2024	1,457	0.00%
Federal Home Loan Mortgage Corp.	\$1,313	4.50%	1/5/2023	1,339	0.00%
Federal Home Loan Mortgage Corp.	\$1,252	5.00%	1/4/2024	1,296	0.00%
Government National Mortgage Association	\$1,161	6.00%	15/2/2037	1,234	0.00%
Federal Home Loan Mortgage Corp.	\$1,032	4.50%	1/12/2024	1,073	0.00%
Federal National Mortgage Association	\$949	7.00%	1/4/2035	1,054	0.00%
Federal Home Loan Mortgage Corp.	\$939	4.50%	1/9/2024	975	0.00%
Federal National Mortgage Association	\$854	5.50%	1/2/2038	969	0.00%
Federal National Mortgage Association	\$815	5.50%	1/10/2039	926	0.00%
Government National Mortgage Association	\$832	6.00%	15/11/2031	921	0.00%
Government National Mortgage Association	\$737	6.50%	15/12/2038	861	0.00%
Government National Mortgage Association	\$697	6.50%	15/11/2032	830	0.00%
Federal Home Loan Mortgage Corp.	\$786	4.50%	1/11/2024	817	0.00%
Federal Home Loan Mortgage Corp.	\$648	6.00%	1/1/2024	664	0.00%
Federal National Mortgage Association	\$629	5.50%	1/7/2024	647	0.00%
Government National Mortgage Association	\$561	6.50%	15/1/2032	630	0.00%
Federal Home Loan Mortgage Corp.	\$538	4.00%	1/10/2025	566	0.00%
Federal Home Loan Mortgage Corp.	\$519	4.00%	1/6/2024	546	0.00%
Federal Home Loan Mortgage Corp.	\$462	4.50%	1/7/2024	479	0.00%
Federal National Mortgage Association	\$390	6.50%	1/7/2034	451	0.00%
Federal National Mortgage Association	\$334	5.00%	1/11/2023	363	0.00%
Government National Mortgage Association	\$287	6.00%	15/2/2029	310	0.00%
Federal Home Loan Mortgage Corp.	\$281	5.00%	1/7/2025	284	0.00%
Federal National Mortgage Association	\$274	5.00%	1/8/2022	274	0.00%
Federal National Mortgage Association	\$205	4.00%	1/4/2024	216	0.00%
Federal Home Loan Mortgage Corp.	\$205	4.50%	1/2/2024	211	0.00%
Federal National Mortgage Association	\$175	4.50%	1/6/2024	180	0.00%
Government National Mortgage Association	\$118	6.00%	15/10/2038	129	0.00%
Federal National Mortgage Association	\$101	5.00%	1/11/2035	113	0.00%
Federal National Mortgage Association	\$54	6.00%	1/8/2022	55	0.00%
Federal National Mortgage Association	\$46	4.50%	1/11/2022	46	0.00%
Federal National Mortgage Association	\$(51,000)	1.50%	1/1/2052	(49,307)	0.00%
				<b>9,802,352,925</b>	<b>41.86%</b>

**Uruguay 0.03% (2020: 0.03%)**

Uruguay Government International Bond	\$1,700,000	4.98%	20/4/2055	2,231,256	0.01%
Uruguay Government International Bond	\$975,000	5.10%	18/6/2050	1,292,558	0.01%
Uruguay Government International Bond	\$975,000	4.38%	27/10/2027	1,095,512	0.01%
Uruguay Government International Bond	\$725,000	7.63%	21/3/2036	1,094,139	0.00%
Uruguay Government International Bond	\$758,000	4.38%	23/1/2031	873,234	0.00%
Uruguay Government International Bond	\$350,000	4.50%	14/8/2024	370,551	0.00%
Uruguay Government International Bond	\$300,000	4.13%	20/11/2045	355,460	0.00%
				<b>7,312,710</b>	<b>0.03%</b>

**Total Fixed Income**

**22,940,228,991 97.96%**

**Financial Assets at Fair Value Through Profit or Loss**

**22,940,228,991 97.96%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments</b>				
<b>Futures (0.00%) (2020: 0.00%)</b>				
US Treasury Note 5 Year March 2022	54	\$6,504,305	28,430	0.00%
US Ultra Bond March 2022	(70)	\$(13,750,625)	(48,125)	(0.00%)
US Treasury Note 10 Year March 2022	153	\$20,011,424	(49,705)	(0.00%)
Euro-Schatz March 2022	454	€50,929,720	(77,444)	(0.00%)
US Treasury Ultra 10 Year March 2022	243	\$35,663,984	(79,672)	(0.00%)
US Treasury Note 2 Year March 2022	590	\$128,855,093	(133,686)	(0.00%)
			<b>(360,202)</b>	<b>(0.00%)</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Forward Currency Exchange Contracts (0.21%) (2020: 1.14%)</b>							
USD	1,175,210,715	JPY	(132,296,995,868)	Standard Chartered Bank	5/1/2022	26,342,897	0.11%
USD	234,395,393	JPY	(26,400,000,000)	HSBC Bank	5/1/2022	5,137,652	0.02%
USD	234,041,931	JPY	(26,400,000,000)	UBS AG	5/1/2022	4,784,190	0.02%
USD	232,673,328	JPY	(26,400,000,000)	HSBC Bank	5/1/2022	3,415,588	0.01%
USD	158,649,715	JPY	(18,000,000,000)	UBS AG	5/1/2022	2,337,619	0.01%
USD	1,139,033,000	EUR	(1,000,000,000)	State Street Bank & Trust Co.	4/1/2022	1,833,263	0.01%
EUR	198,405,029	USD	(224,356,407)	Toronto-Dominion Bank	4/1/2022	1,269,740	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
MYR	383,053,701	USD	(90,943,424)	BNP Paribas	4/1/2022	1,004,176	0.00%
KRW	391,135,754,317	USD	(328,354,394)	JPMorgan Chase Bank	4/1/2022	676,735	0.00%
THB	2,625,267,814	USD	(77,937,663)	BNP Paribas	5/1/2022	650,784	0.00%
EUR	100,000,000	USD	(113,220,000)	Morgan Stanley	4/1/2022	499,974	0.00%
USD	560,693,274	JPY	(64,496,995,868)	Toronto-Dominion Bank	2/2/2022	474,704	0.00%
USD	24,841,072	COP	(99,724,484,800)	Citibank NA	2/2/2022	427,213	0.00%
USD	284,654,000	EUR	(250,000,000)	State Street Bank & Trust Co.	4/1/2022	354,066	0.00%
USD	284,585,500	EUR	(250,000,000)	HSBC Bank	4/1/2022	285,566	0.00%
USD	284,579,750	EUR	(250,000,000)	State Street Bank & Trust Co.	4/1/2022	279,816	0.00%
USD	19,897,033	COP	(80,000,000,000)	Standard Chartered Bank	4/1/2022	241,013	0.00%
USD	111,583,665	SEK	(1,008,270,000)	Barclays Bank plc	4/1/2022	219,991	0.00%
SEK	252,067,500	USD	(27,634,435)	Toronto-Dominion Bank	4/1/2022	206,483	0.00%
USD	235,598,634	EUR	(207,005,029)	HSBC Bank	4/1/2022	192,569	0.00%
CNY	761,450,000	USD	(119,312,128)	Brown Brothers Harriman & Co.	5/1/2022	154,565	0.00%
PEN	61,060,346	USD	(15,160,103)	Citibank NA	4/1/2022	140,366	0.00%
USD	156,471,396	JPY	(18,000,000,000)	HSBC Bank	2/2/2022	124,048	0.00%
DKK	100,000,000	USD	(15,183,654)	BNP Paribas	4/1/2022	106,282	0.00%
IDR	753,270,500,000	USD	(52,750,035)	Standard Chartered Bank	4/1/2022	101,781	0.00%
IDR	753,270,500,000	USD	(52,750,035)	Standard Chartered Bank	4/1/2022	101,780	0.00%
USD	43,379,859	ILS	(134,745,000)	BNP Paribas	2/2/2022	81,560	0.00%
USD	18,757,240	HUF	(6,056,000,000)	BNP Paribas	4/1/2022	71,574	0.00%
USD	85,638,764	DKK	(559,690,000)	Barclays Bank plc	4/1/2022	62,524	0.00%
USD	4,905,673	COP	(19,724,484,800)	Toronto-Dominion Bank	4/1/2022	59,362	0.00%
USD	157,490,099	JPY	(18,125,000,000)	Toronto-Dominion Bank	2/2/2022	57,005	0.00%
USD	156,621,188	JPY	(18,025,000,000)	Toronto-Dominion Bank	2/2/2022	56,691	0.00%
USD	41,825,360	SEK	(378,101,250)	Barclays Bank plc	2/2/2022	54,049	0.00%
USD	41,825,360	SEK	(378,101,250)	Barclays Bank plc	2/2/2022	54,049	0.00%
USD	160,089,459	JPY	(18,425,000,000)	UBS AG	2/2/2022	50,576	0.00%
USD	159,220,588	JPY	(18,325,000,000)	UBS AG	2/2/2022	50,302	0.00%
USD	158,351,304	JPY	(18,225,000,000)	Toronto-Dominion Bank	2/2/2022	49,615	0.00%
USD	162,689,004	JPY	(18,725,000,000)	HSBC Bank	2/2/2022	44,332	0.00%
USD	161,820,171	JPY	(18,625,000,000)	HSBC Bank	2/2/2022	44,095	0.00%
USD	160,951,338	JPY	(18,525,000,000)	HSBC Bank	2/2/2022	43,859	0.00%
USD	27,203,034	NOK	(239,730,000)	Toronto-Dominion Bank	2/2/2022	32,268	0.00%
USD	936,956,917	GBP	(691,790,000)	HSBC Bank	2/2/2022	26,593	0.00%
EUR	10,000,000	USD	(11,350,600)	BNP Paribas	4/1/2022	21,397	0.00%
USD	2,201,916	KRW	(2,600,000,000)	BNP Paribas	4/1/2022	14,744	0.00%
USD	42,722,443	NZD	(62,415,000)	BNP Paribas	2/2/2022	6,031	0.00%
THB	16,000,000	USD	(474,140)	Standard Chartered Bank	2/2/2022	4,730	0.00%
THB	22,641,000	USD	(676,481)	HSBC Bank	2/2/2022	1,150	0.00%
USD	682,668,037	CAD	(862,335,000)	Toronto-Dominion Bank	2/2/2022	811	0.00%
USD	4,874,701	HKD	(38,000,000)	State Street Bank & Trust Co.	4/1/2022	594	0.00%
USD	63,509,262	MXN	(1,306,195,000)	State Street Bank & Trust Co.	2/2/2022	321	0.00%
USD	1,369,384	NZD	(2,000,000)	State Street Bank & Trust Co.	6/1/2022	113	0.00%
THB	40,000,000	USD	(1,197,067)	HSBC Bank	2/2/2022	107	0.00%
USD	4,874,486	HKD	(38,000,000)	Toronto-Dominion Bank	7/2/2022	71	0.00%
USD	10,291,258	CAD	(13,000,000)	JPMorgan Chase Bank	2/2/2022	(187)	(0.00%)
GBP	14,000,000	USD	(18,961,866)	JPMorgan Chase Bank	2/2/2022	(874)	(0.00%)
USD	43,663,878	CHF	(39,755,000)	Toronto-Dominion Bank	2/2/2022	(1,391)	(0.00%)
USD	98,849,936	CHF	(90,000,000)	UBS AG	2/2/2022	(2,389)	(0.00%)
USD	388,570,685	AUD	(534,405,000)	State Street Bank & Trust Co.	2/2/2022	(4,977)	(0.00%)
USD	284,464,000	EUR	(250,000,000)	JPMorgan Chase Bank	2/2/2022	(5,447)	(0.00%)
USD	284,462,500	EUR	(250,000,000)	BNP Paribas	2/2/2022	(6,947)	(0.00%)
USD	284,461,750	EUR	(250,000,000)	HSBC Bank	2/2/2022	(7,697)	(0.00%)
USD	5,458,515	KRW	(6,500,000,000)	JPMorgan Chase Bank	4/1/2022	(9,413)	(0.00%)
USD	284,290,250	EUR	(250,000,000)	State Street Bank & Trust Co.	4/1/2022	(9,684)	(0.00%)
USD	284,459,250	EUR	(250,000,000)	State Street Bank & Trust Co.	2/2/2022	(10,197)	(0.00%)
USD	1,082,252	CHF	(1,000,000)	State Street Bank & Trust Co.	4/1/2022	(15,262)	(0.00%)
USD	5,669,020	EUR	(5,000,000)	BNP Paribas	2/2/2022	(20,369)	(0.00%)
USD	1,429,918	AUD	(2,000,000)	State Street Bank & Trust Co.	5/1/2022	(24,186)	(0.00%)
USD	5,641,855	EUR	(5,000,000)	JPMorgan Chase Bank	4/1/2022	(44,144)	(0.00%)
USD	29,347,179	SGD	(39,732,500)	HSBC Bank	4/2/2022	(118,723)	(0.00%)
USD	29,347,179	SGD	(39,732,500)	HSBC Bank	4/2/2022	(118,723)	(0.00%)
USD	118,961,692	CNY	(761,450,000)	Brown Brothers Harriman & Co.	8/2/2022	(133,277)	(0.00%)
USD	52,599,015	IDR	(753,270,500,000)	Standard Chartered Bank	3/2/2022	(134,402)	(0.00%)
USD	52,599,015	IDR	(753,270,500,000)	Standard Chartered Bank	3/2/2022	(134,402)	(0.00%)
USD	3,676,516	MXN	(78,000,000)	State Street Bank & Trust Co.	4/1/2022	(134,870)	(0.00%)
USD	15,162,362	PEN	(61,060,346)	Citibank NA	4/1/2022	(138,107)	(0.00%)
USD	15,133,801	PEN	(61,060,346)	Citibank NA	2/2/2022	(148,111)	(0.00%)
USD	18,937,800	EUR	(16,800,000)	UBS AG	4/1/2022	(167,156)	(0.00%)



Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
CHF	70,000,000	USD	(75,760,036)	UBS AG	4/1/2022	1,065,954	0.01%
GBP	31,076,043	USD	(41,083,306)	State Street Bank & Trust Co.	5/1/2022	1,007,587	0.00%
GBP	25,186,790	USD	(33,337,286)	BNP Paribas	5/1/2022	776,919	0.00%
GBP	318,750,000	USD	(430,962,750)	Morgan Stanley	2/2/2022	738,403	0.00%
GBP	30,000,000	USD	(39,987,094)	Toronto-Dominion Bank	5/1/2022	646,355	0.00%
GBP	19,213,850	USD	(25,388,355)	JPMorgan Chase Bank	5/1/2022	635,811	0.00%
GBP	10,775,122	USD	(14,271,067)	JPMorgan Chase Bank	5/1/2022	323,278	0.00%
GBP	10,027,570	USD	(13,273,424)	State Street Bank & Trust Co.	5/1/2022	308,401	0.00%
GBP	8,076,285	USD	(10,694,794)	JPMorgan Chase Bank	5/1/2022	244,116	0.00%
GBP	17,760,267	USD	(23,815,133)	State Street Bank & Trust Co.	5/1/2022	240,230	0.00%
GBP	40,824,631	USD	(55,063,119)	BNP Paribas	5/1/2022	231,732	0.00%
USD	202,870,085	JPY	(23,340,811,876)	Toronto-Dominion Bank	5/1/2022	178,350	0.00%
GBP	6,963,904	USD	(9,295,725)	JPMorgan Chase Bank	5/1/2022	136,522	0.00%
GBP	10,041,172	USD	(13,482,924)	JPMorgan Chase Bank	5/1/2022	117,324	0.00%
GBP	3,747,230	USD	(4,961,707)	State Street Bank & Trust Co.	5/1/2022	113,722	0.00%
EUR	11,305,969	USD	(12,744,405)	State Street Bank & Trust Co.	4/1/2022	112,740	0.00%
GBP	4,044,271	USD	(5,366,392)	BNP Paribas	5/1/2022	111,364	0.00%
GBP	46,459,040	USD	(62,814,480)	Morgan Stanley	2/2/2022	107,625	0.00%
GBP	19,972,948	USD	(26,955,650)	BNP Paribas	2/2/2022	94,843	0.00%
GBP	2,637,460	USD	(3,487,566)	BNP Paribas	5/1/2022	84,737	0.00%
CHF	4,620,432	USD	(5,000,473)	State Street Bank & Trust Co.	4/1/2022	70,516	0.00%
GBP	2,161,151	USD	(2,862,244)	State Street Bank & Trust Co.	5/1/2022	64,924	0.00%
EUR	7,532,121	USD	(8,511,131)	State Street Bank & Trust Co.	4/1/2022	54,395	0.00%
GBP	2,435,090	USD	(3,245,588)	State Street Bank & Trust Co.	5/1/2022	52,616	0.00%
EUR	2,000,000,000	USD	(2,275,712,000)	JPMorgan Chase Bank	2/2/2022	43,579	0.00%
CHF	1,213,485,813	USD	(1,332,800,807)	Toronto-Dominion Bank	2/2/2022	42,453	0.00%
CHF	3,650,000	USD	(3,966,452)	Barclays Bank plc	4/1/2022	39,474	0.00%
EUR	9,400,000	USD	(10,653,117)	Barclays Bank plc	4/1/2022	36,561	0.00%
EUR	8,356,250	USD	(9,474,350)	BNP Paribas	2/2/2022	34,042	0.00%
EUR	1,516,856,339	USD	(1,725,965,603)	Toronto-Dominion Bank	2/2/2022	31,535	0.00%
GBP	1,339,850	USD	(1,787,061)	BNP Paribas	5/1/2022	27,696	0.00%
EUR	3,055,074	USD	(3,446,985)	BNP Paribas	4/1/2022	27,244	0.00%
CHF	1,471,419	USD	(1,590,297)	State Street Bank & Trust Co.	4/1/2022	24,606	0.00%
EUR	3,965,617	USD	(4,487,841)	BNP Paribas	4/1/2022	21,857	0.00%
EUR	5,013,285	USD	(5,679,320)	JPMorgan Chase Bank	4/1/2022	21,786	0.00%
EUR	2,272,032	USD	(2,563,695)	JPMorgan Chase Bank	4/1/2022	20,059	0.00%
EUR	1,592,342	USD	(1,792,956)	State Street Bank & Trust Co.	4/1/2022	17,854	0.00%
EUR	1,571,914	USD	(1,771,905)	State Street Bank & Trust Co.	4/1/2022	15,675	0.00%
CHF	1,526,734	USD	(1,663,029)	BNP Paribas	4/1/2022	12,583	0.00%
EUR	1,648,700	USD	(1,862,339)	BNP Paribas	4/1/2022	12,563	0.00%
CHF	1,403,076	USD	(1,528,242)	State Street Bank & Trust Co.	4/1/2022	11,654	0.00%
CHF	917,282	USD	(996,191)	BNP Paribas	4/1/2022	10,539	0.00%
EUR	3,617,708	USD	(4,103,711)	JPMorgan Chase Bank	4/1/2022	10,346	0.00%
CHF	773,764	USD	(839,622)	BNP Paribas	4/1/2022	9,595	0.00%
USD	76,811,836	GBP	(56,708,251)	UBS AG	2/2/2022	8,645	0.00%
EUR	1,073,225	USD	(1,211,871)	BNP Paribas	4/1/2022	8,601	0.00%
EUR	1,959,465	USD	(2,220,313)	BNP Paribas	4/1/2022	7,990	0.00%
EUR	896,514	USD	(1,011,831)	State Street Bank & Trust Co.	4/1/2022	7,685	0.00%
CHF	452,301	USD	(489,030)	JPMorgan Chase Bank	4/1/2022	7,377	0.00%
CHF	392,520	USD	(424,510)	JPMorgan Chase Bank	4/1/2022	6,286	0.00%
EUR	657,191	USD	(741,541)	JPMorgan Chase Bank	4/1/2022	5,816	0.00%
EUR	2,442,549	USD	(2,772,967)	BNP Paribas	4/1/2022	4,699	0.00%
EUR	1,999,820	USD	(2,269,848)	State Street Bank & Trust Co.	4/1/2022	4,347	0.00%
EUR	750,963	USD	(849,730)	BNP Paribas	4/1/2022	4,265	0.00%
CHF	1,149,721	USD	(1,259,198)	JPMorgan Chase Bank	2/2/2022	3,608	0.00%
CHF	349,570	USD	(380,076)	JPMorgan Chase Bank	4/1/2022	3,582	0.00%
USD	2,708,900,000	GBP	(2,000,000,000)	Toronto-Dominion Bank	5/1/2022	3,442	0.00%
CHF	284,125	USD	(308,703)	JPMorgan Chase Bank	4/1/2022	3,128	0.00%
USD	1,388,311,250	GBP	(1,025,000,000)	State Street Bank & Trust Co.	5/1/2022	1,764	0.00%
CHF	438,739	USD	(480,475)	BNP Paribas	4/1/2022	1,047	0.00%
USD	2,274,400,000	EUR	(2,000,000,000)	JPMorgan Chase Bank	4/1/2022	527	0.00%
USD	1,724,969,029	EUR	(1,516,856,339)	Toronto-Dominion Bank	4/1/2022	399	0.00%
USD	143,910,313	GBP	(106,250,000)	State Street Bank & Trust Co.	5/1/2022	183	0.00%
USD	1,331,817,827	CHF	(1,213,485,813)	Toronto-Dominion Bank	4/1/2022	—	0.00%
USD	1,075,853	JPY	(123,862,977)	JPMorgan Chase Bank	2/2/2022	(16)	(0.00%)
USD	7,839,733	CHF	(7,137,771)	JPMorgan Chase Bank	2/2/2022	(103)	(0.00%)
USD	25,753	CHF	(23,739)	State Street Bank & Trust Co.	4/1/2022	(301)	(0.00%)
JPY	4,000,046	USD	(35,194)	State Street Bank & Trust Co.	5/1/2022	(458)	(0.00%)
JPY	4,000,036	USD	(35,258)	BNP Paribas	5/1/2022	(521)	(0.00%)
JPY	7,000,000	USD	(61,358)	JPMorgan Chase Bank	5/1/2022	(570)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
USD	23,069,416	EUR	(20,274,674)	JPMorgan Chase Bank	2/2/2022	(685)	(0.00%)
JPY	15,000,015	USD	(131,255)	JPMorgan Chase Bank	5/1/2022	(995)	(0.00%)
JPY	12,000,099	USD	(105,645)	Barclays Bank plc	5/1/2022	(1,436)	(0.00%)
JPY	11,999,922	USD	(105,828)	JPMorgan Chase Bank	5/1/2022	(1,621)	(0.00%)
USD	191,954	CHF	(176,421)	BNP Paribas	4/1/2022	(1,671)	(0.00%)
USD	253,671	EUR	(224,591)	JPMorgan Chase Bank	4/1/2022	(1,733)	(0.00%)
JPY	17,500,022	USD	(154,646)	BNP Paribas	5/1/2022	(2,675)	(0.00%)
USD	263,412	CHF	(242,591)	BNP Paribas	4/1/2022	(2,835)	(0.00%)
JPY	23,500,032	USD	(207,260)	JPMorgan Chase Bank	5/1/2022	(3,185)	(0.00%)
USD	453,388	CHF	(416,433)	BNP Paribas	4/1/2022	(3,653)	(0.00%)
JPY	122,499,981	USD	(1,067,586)	State Street Bank & Trust Co.	5/1/2022	(3,796)	(0.00%)
USD	375,952	CHF	(346,062)	JPMorgan Chase Bank	4/1/2022	(3,856)	(0.00%)
JPY	31,999,928	USD	(281,745)	JPMorgan Chase Bank	5/1/2022	(3,858)	(0.00%)
JPY	256,999,993	USD	(2,236,378)	BNP Paribas	5/1/2022	(4,589)	(0.00%)
JPY	89,999,967	USD	(786,868)	JPMorgan Chase Bank	5/1/2022	(5,308)	(0.00%)
JPY	43,200,069	USD	(380,593)	BNP Paribas	5/1/2022	(5,443)	(0.00%)
USD	557,393	EUR	(494,966)	BNP Paribas	4/1/2022	(5,482)	(0.00%)
USD	6,191,681	GBP	(4,575,980)	State Street Bank & Trust Co.	2/2/2022	(5,828)	(0.00%)
GBP	106,250,000	USD	(143,906,913)	State Street Bank & Trust Co.	2/2/2022	(6,528)	(0.00%)
USD	798,230	EUR	(708,470)	JPMorgan Chase Bank	4/1/2022	(7,442)	(0.00%)
JPY	56,000,078	USD	(493,914)	BNP Paribas	5/1/2022	(7,609)	(0.00%)
JPY	55,599,930	USD	(490,465)	JPMorgan Chase Bank	5/1/2022	(7,635)	(0.00%)
JPY	58,000,000	USD	(511,951)	State Street Bank & Trust Co.	5/1/2022	(8,278)	(0.00%)
JPY	48,899,954	USD	(433,166)	State Street Bank & Trust Co.	5/1/2022	(8,519)	(0.00%)
USD	738,960	CHF	(682,741)	BNP Paribas	4/1/2022	(10,358)	(0.00%)
JPY	80,000,000	USD	(705,116)	State Street Bank & Trust Co.	5/1/2022	(10,396)	(0.00%)
JPY	174,000,074	USD	(1,528,427)	JPMorgan Chase Bank	5/1/2022	(17,409)	(0.00%)
GBP	2,000,000,000	USD	(2,708,740,000)	Toronto-Dominion Bank	2/2/2022	(26,883)	(0.00%)
JPY	267,000,064	USD	(2,347,043)	BNP Paribas	5/1/2022	(28,413)	(0.00%)
USD	1,794,061	GBP	(1,347,259)	BNP Paribas	5/1/2022	(30,731)	(0.00%)
USD	1,300,713	GBP	(983,334)	BNP Paribas	5/1/2022	(31,162)	(0.00%)
JPY	296,699,919	USD	(2,609,992)	BNP Paribas	5/1/2022	(33,448)	(0.00%)
GBP	1,025,000,000	USD	(1,388,278,450)	State Street Bank & Trust Co.	2/2/2022	(62,977)	(0.00%)
USD	13,242,484	EUR	(11,706,198)	JPMorgan Chase Bank	4/1/2022	(69,801)	(0.00%)
USD	3,111,650	GBP	(2,351,247)	JPMorgan Chase Bank	5/1/2022	(72,993)	(0.00%)
USD	62,817,268	GBP	(46,459,040)	Morgan Stanley	5/1/2022	(109,099)	(0.00%)
USD	9,874,298	CHF	(9,113,908)	JPMorgan Chase Bank	4/1/2022	(128,345)	(0.00%)
JPY	23,340,811,876	USD	(202,909,237)	Toronto-Dominion Bank	2/2/2022	(171,791)	(0.00%)
USD	10,057,780	GBP	(7,607,366)	HSBC Bank	5/1/2022	(246,004)	(0.00%)
USD	39,663,044	CHF	(36,667,691)	BNP Paribas	4/1/2022	(580,265)	(0.00%)
USD	48,639,046	CHF	(44,864,559)	BNP Paribas	4/1/2022	(600,441)	(0.00%)
USD	430,981,875	GBP	(318,750,000)	Morgan Stanley	5/1/2022	(748,514)	(0.00%)
USD	67,594,903	CHF	(62,530,287)	UBS AG	4/1/2022	(1,032,971)	(0.00%)
USD	1,352,100,000	GBP	(1,000,000,000)	Morgan Stanley	5/1/2022	(2,348,279)	(0.01%)
JPY	21,664,911,747	USD	(190,951,781)	UBS AG	5/1/2022	(2,813,572)	(0.01%)
USD	1,351,300,000	GBP	(1,000,000,000)	Toronto-Dominion Bank	5/1/2022	(3,148,279)	(0.01%)
USD	1,351,300,000	GBP	(1,000,000,000)	Toronto-Dominion Bank	5/1/2022	(3,148,279)	(0.01%)
USD	1,351,300,000	GBP	(1,000,000,000)	Toronto-Dominion Bank	5/1/2022	(3,148,279)	(0.01%)
USD	1,351,200,000	GBP	(1,000,000,000)	Morgan Stanley	5/1/2022	(3,248,279)	(0.01%)
USD	1,351,100,000	GBP	(1,000,000,000)	Toronto-Dominion Bank	5/1/2022	(3,348,279)	(0.01%)
USD	1,350,300,000	GBP	(1,000,000,000)	HSBC Bank	5/1/2022	(4,148,279)	(0.02%)
USD	1,347,500,000	GBP	(1,000,000,000)	Toronto-Dominion Bank	5/1/2022	(6,948,279)	(0.03%)
<b>Total Financial Derivative Instruments</b>						<b>291,296,042</b>	<b>1.24%</b>
						<b>242,165,331</b>	<b>1.03%</b>

	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>236,436,991</b>	<b>1.01%</b>
<b>Net Assets</b>	<b>23,418,831,313</b>	<b>100.00%</b>

Analysis of Total Net Assets		US Dollars (\$)	% of Total Net Assets
(a)	Transferable securities admitted to an official stock exchange listing	16,977,109,351	72.49%
(b)	Transferable securities dealt in on another regulated market	5,153,570,604	22.01%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	809,549,036	3.46%
(d)	Financial derivative instruments	242,165,331	1.03%
(e)	Other assets and liabilities	236,436,991	1.01%
<b>Total Net Assets</b>		<b>23,418,831,313</b>	<b>100.00%</b>

<sup>^</sup> Floating Rate Note (FRN). The effective interest rate is at 31 December 2021.

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.



## Statement of Assets and Liabilities

	US Dollars (\$) As at 31 December 2021	US Dollars (\$) As at 31 December 2020
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	22,940,228,991	19,842,933,989
Financial Derivative Instruments	379,994,290	406,900,327
Cash	453,453,049	496,168,218
Unrealised Appreciation on Spot Currency Contracts	15,379,359	—
Receivables:		
Interest and Dividends	105,837,997	101,755,578
Capital Shares Issued	106,860,803	131,004,475
Investments Sold	116,363,176	71,840,416
Margin Cash Due from Broker	428,767	—
Other Receivables	982	—
<b>Total Current Assets</b>	<b>24,118,547,414</b>	<b>21,050,603,003</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	137,828,959	248,783,887
Bank Overdraft	76,053	125,283
Unrealised Depreciation on Spot Currency Contracts	—	4,263,563
Payables and Other Liabilities:		
Investments Purchased	539,002,140	463,396,480
Income Distribution Payable	6,150,785	6,078,000
Capital Shares Redeemed	13,947,838	8,118,347
Margin Cash Due to Broker	—	11,121
Management Fees Payable	2,710,326	2,262,535
<b>Total Current Liabilities</b>	<b>699,716,101</b>	<b>733,039,216</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>	<b>23,418,831,313</b>	<b>20,317,563,787</b>

## Net Asset Value Per Share

	As at 31 December 2021	As at 31 December 2020	As at 31 December 2019
<b>CHF Hedged Acc</b>			
US (\$) Equivalent	580,724,862	806,207,974	792,559,475
Net Assets	529,127,458	712,647,539	767,474,968
Number of Shares Outstanding	3,902,681	5,094,460	5,729,251
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>135.58</b>	<b>139.89</b>	<b>133.96</b>
<b>CHF Hedged Dist<sup>2</sup></b>			
US (\$) Equivalent	31,962,471	—	—
Net Assets	29,122,605	—	—
Number of Shares Outstanding	302,023	—	—
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>96.43</b>	<b>—</b>	<b>—</b>
<b>Institutional Plus CHF Hedged Acc</b>			
US (\$) Equivalent	712,327,974	782,844,542	488,937,942
Net Assets	649,037,634	691,995,433	473,463,056
Number of Shares Outstanding	5,991,758	6,194,755	4,427,672
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>108.32</b>	<b>111.71</b>	<b>106.93</b>
<b>EUR Hedged Acc</b>			
US (\$) Equivalent	2,226,647,026	1,587,453,314	1,113,250,529
Net Assets	1,958,008,304	1,297,415,993	991,759,945
Number of Shares Outstanding	18,030,873	11,609,118	9,299,596
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>108.59</b>	<b>111.76</b>	<b>106.65</b>
<b>EUR Hedged Dist<sup>2</sup></b>			
US (\$) Equivalent	44,632,116	—	—
Net Assets	39,247,376	—	—
Number of Shares Outstanding	406,026	—	—
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>96.66</b>	<b>—</b>	<b>—</b>

The accompanying notes form an integral part of the financial statements.

## Net Asset Value Per Share (continued)

	As at 31 December 2021	As at 31 December 2020	As at 31 December 2019
<b>Institutional Plus EUR Hedged Acc</b>			
US (\$) Equivalent	1,713,084,493	1,839,424,136	3,140,376,572
Net Assets	1,506,405,651	1,503,350,222	2,797,662,893
Number of Shares Outstanding	12,906,123	12,521,503	24,429,862
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>116.72</b>	<b>120.06</b>	<b>114.52</b>
<b>GBP Hedged Acc</b>			
US (\$) Equivalent	12,049,942,436	9,121,882,321	6,129,100,961
Net Assets	8,896,557,899	6,673,164,802	4,626,609,684
Number of Shares Outstanding	54,620,137	40,090,217	29,332,754
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>162.88</b>	<b>166.45</b>	<b>157.73</b>
<b>GBP Hedged Dist</b>			
US (\$) Equivalent	1,214,698,884	1,079,545,705	732,421,840
Net Assets	896,820,795	789,747,790	552,875,536
Number of Shares Outstanding	6,510,784	5,537,529	4,027,969
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>137.74</b>	<b>142.62</b>	<b>137.26</b>
<b>Institutional Plus GBP Hedged Acc</b>			
US (\$) Equivalent	1,711,310,066	1,560,267,913	1,088,139,130
Net Assets	1,263,472,350	1,141,422,850	821,392,088
Number of Shares Outstanding	10,467,990	9,258,469	7,035,043
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>120.70</b>	<b>123.28</b>	<b>116.76</b>
<b>Institutional Plus GBP Hedged Dist</b>			
US (\$) Equivalent	524,914,890	658,133,074	717,082,499
Net Assets	387,548,383	481,460,987	541,296,490
Number of Shares Outstanding	3,636,422	4,363,228	5,096,560
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>106.57</b>	<b>110.35</b>	<b>106.21</b>
<b>JPY Hedged Acc<sup>3</sup></b>			
US (\$) Equivalent	—	104,635,985	38,635,553
Net Assets	—	10,803,142,271	4,198,718,722
Number of Shares Outstanding	—	973,240	397,276
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>—</b>	<b>11,100.18</b>	<b>10,568.77</b>
<b>Institutional Plus JPY Hedged Acc</b>			
US (\$) Equivalent	201,436,013	56,865	51,408
Net Assets	23,196,364,077	5,871,027	5,586,764
Number of Shares Outstanding	2,206,432	545	545
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>10,513.07</b>	<b>10,772.53</b>	<b>10,250.94</b>
<b>USD Hedged Acc</b>			
Net Assets	1,791,681,322	1,508,526,410	1,097,877,881
Number of Shares Outstanding	10,780,566	8,894,648	6,869,857
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>166.20</b>	<b>169.60</b>	<b>159.81</b>
<b>USD Hedged Dist<sup>2</sup></b>			
Net Assets	14,835,294	—	—
Number of Shares Outstanding	152,240	—	—
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>97.45</b>	<b>—</b>	<b>—</b>
<b>Investor USD Hedged</b>			
Net Assets	38,261,355	48,725,075	46,169,706
Number of Shares Outstanding	314,014	391,865	394,057
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>121.85</b>	<b>124.34</b>	<b>117.17</b>
<b>Institutional Plus USD Hedged Acc</b>			
Net Assets	529,343,140	1,178,899,530	1,377,866,186
Number of Shares Outstanding	4,319,652	9,431,928	11,704,847
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>122.54</b>	<b>124.99</b>	<b>117.72</b>
<b>Institutional Plus USD Hedged Dist</b>			
Net Assets	33,028,971	40,960,943	51,996,097
Number of Shares Outstanding	304,567	365,370	484,633
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>108.45</b>	<b>112.11</b>	<b>107.29</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>2</sup> The share class was launched on 21 January 2021.

<sup>3</sup> The share class was liquidated on 23 March 2021.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	US Dollars (\$) Year Ended 31 December 2021	US Dollars (\$) Year Ended 31 December 2020
<b>Investment Income/(Loss)</b>		
Interest Income	316,132,153	313,333,710
Other Income	1,883,011	907,965
Net Gain/(Loss) on Financial Instruments	(1,286,945,040)	1,642,656,080
<b>Total Investment Income/(Loss)</b>	<b>(968,929,876)</b>	<b>1,956,897,755</b>
<b>Expenses</b>		
Management Fees	30,154,072	24,003,587
Transaction Fees and Commissions	72,189	92,829
Other Expenses	50	954
<b>Total Expenses</b>	<b>30,226,311</b>	<b>24,097,370</b>
<b>Finance Costs</b>		
Interest Expense	1,375,676	1,264,101
Distribution Paid	25,076,204	24,856,968
Income Equalisation	(353,396)	6,453
<b>Total Finance Costs</b>	<b>26,098,484</b>	<b>26,127,522</b>
<b>Net Investment Income/(Loss)</b>	<b>(1,025,254,671)</b>	<b>1,906,672,863</b>
Taxation	(2,081,335)	(2,064,552)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>(1,027,336,006)</b>	<b>1,904,608,311</b>

## Statement of Changes in Net Assets

	US Dollars (\$) Year Ended 31 December 2021	US Dollars (\$) Year Ended 31 December 2020
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	(1,027,336,006)	1,904,608,311
<b>Capital Transactions</b>		
Subscriptions	9,228,439,371	9,575,833,170
Redemptions	(5,099,878,020)	(8,025,560,246)
Reinvestments	42,181	36,439
Total Capital Transactions <sup>1</sup>	4,128,603,532	1,550,309,363
Total Increase/(Decrease) for the Year	3,101,267,526	3,454,917,674
<b>Net Assets</b>		
Beginning of Year	20,317,563,787	16,862,646,113
End of Year	<b>23,418,831,313</b>	<b>20,317,563,787</b>

<sup>1</sup> Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.  
The accompanying notes form an integral part of the financial statements.

# Vanguard Global Corporate Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Global Aggregate Float Adjusted Corporate Index Hedged, a market-weighted index of global corporate fixed income investments with maturities greater than 1 year.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Market sentiment was buoyant in the first part of 2021. COVID-19 vaccines were rolled out, which helped lift the outlook for the global economy, especially the sectors hardest-hit by restrictions and lockdowns. Governments and central banks in developed markets continued to provide extensive support through central bank asset purchases, fiscal stimulus packages and relief to workers through enhanced unemployment benefits and job retention programmes.
- The investment environment grew a little more challenging later in the period, however. COVID-19 variants emerged, pushing up the number of new cases even as vaccination rates increased. Supply disruptions and labour shortages in some sectors drove inflation higher across much of the globe. In response, the United Kingdom raised its benchmark rate, the US Federal Reserve began tapering its bond purchases and pencilled in rate hikes in 2022 and the European Central Bank announced its intention to wind down its pandemic crisis bond purchases.
- Fixed income securities struggled amid concerns about inflation and the outlook for monetary policy, which generally pushed yields higher and prices lower.
- In this environment, the fund's hedged benchmark returned -0.79% for the 12 months ended 31 December 2021.
- By country, the United States, which has the largest weighting in the index, underperformed the index as a whole, as did China, the United Kingdom, Switzerland and Canada. Among the index heavyweights that fared better were Spain, Italy and Germany.
- By sector, bonds issued by industrial companies and financial institutions outperformed those issued by utility companies.
- By maturity, results were mixed, but short-dated bonds tended to hold up the best. From a credit-quality perspective, BBB-rated bonds fared better than their higher-rated counterparts.

Benchmark returns in the commentary above are in US dollars.

## Benchmark: Bloomberg Global Aggregate Float Adjusted Corporate Index Hedged

	Total Returns	
	Periods Ended 31 December 2021	
	(Annualised for periods over one year)	
	One Year	Ten Years or Since Inception <sup>1</sup>
CHF Hedged Acc	—	-1.35%
Benchmark	—	-1.15
Tracking Difference*		-0.20
EUR Hedged Acc	—	-1.10%
Benchmark	—	-0.89
Tracking Difference*		-0.21
Institutional Plus EUR Hedged Acc	-1.84%	2.76%
Benchmark	-1.69	2.95
Tracking Difference*	-0.15	
GBP Hedged Acc	-1.22%	3.05%
Benchmark	-0.98	3.32
Tracking Difference*	-0.24	
GBP Hedged Dist	—	-0.73%
Benchmark	—	-0.22
Tracking Difference*		-0.51
Institutional Plus GBP Hedged Acc	-1.16%	3.15%
Benchmark	-0.98	3.32
Tracking Difference*	-0.18	

	Total Returns	
	Periods Ended 31 December 2021 (Annualised for periods over one year)	
	One Year	Ten Years or Since Inception <sup>1</sup>
USD Hedged Acc	-1.05%	4.36%
Benchmark	-0.79	4.50
Tracking Difference*	-0.26	

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Performance is based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: CHF Hedged Acc, EUR Hedged Acc and GBP Hedged Dist, 21 January 2021; Institutional Plus EUR Hedged Acc, 7 February 2018; GBP Hedged Acc, Institutional Plus GBP Hedged Acc and USD Hedged Acc, 2 November 2017.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2021

	Principal	Cost US Dollars (\$)		Principal	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
US Treasury Note 1.13% 15/2/2031	\$13,550,000	13,008,920	US Treasury Note 1.13% 15/2/2031	\$13,550,000	13,006,069
US Treasury Note 1.63% 15/5/2031	\$12,107,000	12,379,129	US Treasury Note 1.63% 15/5/2031	\$12,107,000	12,394,440
US Treasury Note 1.25% 15/8/2031	\$12,667,000	12,375,380	US Treasury Note 1.25% 15/8/2031	\$12,107,000	11,820,085
US Treasury Bond 1.88% 15/2/2051	\$9,162,000	8,740,541	US Treasury Bond 1.88% 15/2/2051	\$9,162,000	8,762,066
US Treasury Note 0.75% 31/8/2026	\$7,447,000	7,419,823	US Treasury Note 0.75% 31/8/2026	\$7,282,000	7,224,720
US Treasury Note 1.13% 31/10/2026	\$6,815,000	6,774,317	US Treasury Note 0.88% 30/6/2026	\$6,045,000	6,080,177
US Treasury Note 0.88% 30/9/2026	\$6,745,000	6,642,038	US Treasury Bond 1.63% 15/11/2050	\$6,733,000	5,737,449
US Treasury Note 0.38% 15/9/2024	\$6,445,000	6,430,464	US Treasury Note 0.88% 15/11/2030	\$4,795,000	4,709,500
US Treasury Note 0.63% 15/10/2024	\$6,360,000	6,323,366	US Treasury Note 0.50% 28/2/2026	\$4,764,000	4,693,563
US Treasury Note 0.88% 30/6/2026	\$6,045,000	6,075,924	US Treasury Note 0.38% 15/9/2024	\$4,600,000	4,564,538
US Treasury Bond 1.63% 15/11/2050	\$6,733,000	5,741,420	US Treasury Note 0.38% 31/1/2026	\$4,245,000	4,210,145
US Treasury Note 0.75% 15/11/2024	\$4,850,000	4,824,433	US Treasury Note 0.75% 30/4/2026	\$3,964,000	3,952,146
US Treasury Note 0.50% 28/2/2026	\$4,764,000	4,692,188	US Treasury Note 0.88% 30/9/2026	\$3,895,000	3,845,063
US Treasury Note 0.88% 15/11/2030	\$4,742,000	4,661,857	US Treasury Bond 1.75% 15/8/2041	\$3,642,000	3,520,358
US Treasury Bond 1.75% 15/8/2041	\$4,788,200	4,657,782	US Treasury Bond 2.38% 15/5/2051	\$3,187,000	3,499,562
US Treasury Note 0.38% 31/10/2023	\$4,340,000	4,326,600	US Treasury Note 0.25% 15/3/2024	\$3,119,000	3,112,388
US Treasury Note 0.38% 31/1/2026	\$4,245,000	4,211,219	US Treasury Note 1.00% 31/7/2028	\$3,130,000	3,109,590
US Treasury Note 0.75% 30/4/2026	\$3,964,000	3,950,720	US Treasury Bond 2.25% 15/5/2041	\$2,928,000	3,087,951
US Treasury Bond 2.38% 15/5/2051	\$3,187,000	3,511,283	US Treasury Note 0.75% 31/5/2026	\$3,074,000	3,068,187
US Treasury Note 1.00% 31/7/2028	\$3,130,000	3,112,606	US Treasury Note 0.38% 31/12/2025	\$3,045,000	3,037,938

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2021

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Fixed Income 97.29% (2020: 97.04%)</b>					
<b>Australia 1.88% (2020: 1.72%)</b>					
National Australia Bank Ltd.	\$1,638,000	2.50%	12/7/2026	1,707,905	0.05%
Westpac Banking Corp.^	\$1,556,000	2.89%	4/2/2030	1,588,734	0.05%
Macquarie Group Ltd.^	\$1,575,000	1.34%	12/1/2027	1,533,101	0.05%
BHP Billiton Finance USA Ltd.	\$885,000	5.00%	30/9/2043	1,170,588	0.04%
Scentre Group Trust 2^	\$1,000,000	4.75%	24/9/2080	1,044,814	0.03%
Commonwealth Bank of Australia^	€800,000	1.94%	3/10/2029	944,296	0.03%
Macquarie Bank Ltd.	€850,000	2.30%	22/1/2025	870,949	0.03%
Toyota Finance Australia Ltd.	€700,000	2.00%	21/10/2024	841,200	0.03%
BHP Billiton Finance Ltd.	€700,000	1.50%	29/4/2030	840,739	0.03%
Commonwealth Bank of Australia	AU(\$1,000,000	3.00%	11/1/2024	753,958	0.02%
Westpac Banking Corp.	€600,000	1.45%	17/7/2028	729,273	0.02%
Westpac Banking Corp.^	\$670,000	4.32%	23/11/2031	724,862	0.02%
NBN Co., Ltd.	AU(\$1,000,000	1.00%	3/12/2025	696,658	0.02%
GAIF Bond Issuer Pty Ltd.	AU(\$920,000	1.90%	14/12/2028	635,184	0.02%
Aurizon Network Pty Ltd.	€500,000	3.13%	1/6/2026	630,477	0.02%
Westpac Banking Corp.	€620,000	2.15%	3/6/2031	620,783	0.02%
Australia & New Zealand Banking Group Ltd.	£465,000	1.81%	16/9/2031	614,046	0.02%
National Australia Bank Ltd.	\$567,000	3.38%	14/1/2026	611,098	0.02%
Commonwealth Bank of Australia^	\$575,000	3.61%	12/9/2034	601,085	0.02%
AusNet Services Holdings Pty Ltd.	€500,000	1.50%	26/2/2027	599,111	0.02%
Stockland Trust	€500,000	1.63%	27/4/2026	596,857	0.02%
QBE Insurance Group Ltd.^	\$525,000	6.75%	2/12/2044	580,395	0.02%
Westpac Banking Corp.	€500,000	0.75%	17/10/2023	578,259	0.02%
Macquarie Group Ltd.^	\$500,000	4.65%	27/3/2029	562,119	0.02%
Macquarie Group Ltd.	€500,000	0.35%	3/3/2028	561,239	0.02%
Commonwealth Bank of Australia	\$515,000	3.15%	19/9/2027	556,204	0.02%
APT Pipelines Ltd.	€500,000	0.75%	15/3/2029	555,139	0.02%
Glencore Capital Finance DAC	€500,000	0.75%	1/3/2029	553,327	0.02%
Aurizon Network Pty Ltd.	AU(\$800,000	2.90%	2/9/2030	551,539	0.02%
Westpac Banking Corp.	\$500,000	2.85%	13/5/2026	527,464	0.02%
Commonwealth Bank of Australia	\$500,000	3.35%	4/6/2024	526,269	0.02%
Santos Finance Ltd.	\$500,000	3.65%	29/4/2031	509,573	0.02%
National Australia Bank Ltd.	\$525,000	2.33%	21/8/2030	502,488	0.02%
Victoria Power Networks Finance Pty Ltd.	AU(\$700,000	1.60%	21/4/2026	495,904	0.02%
AGI Finance Pty Ltd.	AU(\$700,000	2.12%	24/6/2027	493,639	0.02%
Commonwealth Bank of Australia	\$500,000	1.88%	15/9/2031	487,936	0.02%
Westpac Banking Corp.^	\$500,000	2.67%	15/11/2035	487,455	0.02%
Glencore Funding LLC	\$450,000	4.00%	27/3/2027	485,870	0.02%
Australia & New Zealand Banking Group Ltd.	AU(\$650,000	1.65%	16/1/2025	473,438	0.02%
Wesfarmers Ltd.	€417,000	0.95%	21/10/2033	469,264	0.02%
Woolworths Group Ltd.	€411,000	0.38%	15/11/2028	457,612	0.01%
Westpac Banking Corp.	\$450,000	3.13%	18/11/2041	446,690	0.01%
Rio Tinto Finance USA Ltd.	\$450,000	2.75%	2/11/2051	446,683	0.01%
Australia Pacific Airports Melbourne Pty Ltd.	AU(\$600,000	3.76%	25/11/2031	443,778	0.01%
APT Pipelines Ltd.	€400,000	1.25%	15/3/2033	440,946	0.01%
Macquarie Bank Ltd.	\$400,000	4.88%	10/6/2025	436,624	0.01%
NSW Electricity Networks Finance Pty Ltd.	AU(\$600,000	2.73%	23/4/2029	421,113	0.01%
Commonwealth Bank of Australia	\$425,000	1.13%	15/6/2026	417,121	0.01%
Newcrest Finance Pty Ltd.	\$315,000	5.75%	15/11/2041	413,613	0.01%
Macquarie Group Ltd.	£300,000	2.13%	1/10/2031	402,192	0.01%
Australia & New Zealand Banking Group Ltd.^	€355,000	0.67%	5/5/2031	397,400	0.01%
Qantas Airways Ltd.	AU(\$500,000	5.25%	9/9/2030	394,382	0.01%
Commonwealth Bank of Australia	AU(\$500,000	3.25%	25/4/2023	375,420	0.01%
Westpac Banking Corp.	AU(\$500,000	2.25%	16/8/2024	371,613	0.01%
Transurban Finance Co. Pty Ltd.	\$375,000	2.45%	16/3/2031	371,406	0.01%
Optus Finance Pty Ltd.	AU(\$500,000	2.60%	24/11/2028	364,782	0.01%
Glencore Funding LLC	\$375,000	2.50%	1/9/2030	364,350	0.01%
Commonwealth Bank of Australia	\$300,000	3.90%	12/7/2047	362,777	0.01%
National Australia Bank Ltd.	€300,000	1.38%	30/8/2028	362,410	0.01%
BHP Billiton Finance Ltd.	£200,000	4.30%	25/9/2042	358,258	0.01%
Scentre Group Trust 1/Scentre Group Trust 2	€300,000	1.45%	28/3/2029	356,025	0.01%
Glencore Finance Europe Ltd.	€300,000	1.50%	15/10/2026	355,418	0.01%
Transurban Finance Co. Pty Ltd.	€300,000	1.45%	16/5/2029	354,907	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Westpac Banking Corp.^	\$325,000	4.11%	24/7/2034	350,570	0.01%
Rio Tinto Finance USA Ltd.	\$260,000	5.20%	2/11/2040	346,042	0.01%
Glencore Capital Finance DAC	€300,000	1.13%	10/3/2028	344,927	0.01%
National Australia Bank Ltd.	€300,000	0.25%	20/5/2024	343,927	0.01%
GAIF Bond Issuer Pty Ltd.	\$320,000	3.40%	30/9/2026	341,189	0.01%
AGI Finance Pty Ltd.	AU(\$500,000	1.82%	23/11/2028	337,374	0.01%
Sydney Airport Finance Co. Pty Ltd.	\$325,000	3.90%	22/3/2023	335,691	0.01%
APT Pipelines Ltd.	\$300,000	4.20%	23/3/2025	321,143	0.01%
Commonwealth Bank of Australia	\$325,000	2.69%	11/3/2031	319,678	0.01%
Westpac Banking Corp.	\$300,000	1.15%	3/6/2026	295,161	0.01%
Australia & New Zealand Banking Group Ltd.^	\$300,000	2.57%	25/11/2035	288,001	0.01%
Aurizon Finance Pty Ltd.	AU(\$400,000	3.00%	9/3/2028	281,374	0.01%
Westpac Banking Corp.^	€250,000	0.77%	13/5/2031	280,672	0.01%
Commonwealth Bank of Australia	\$275,000	3.31%	11/3/2041	280,345	0.01%
Ausgrid Finance Pty Ltd.	€242,000	0.88%	7/10/2031	271,585	0.01%
Lendlease Europe Finance plc	£200,000	3.50%	2/12/2033	270,558	0.01%
National Australia Bank Ltd.^	\$250,000	3.93%	2/8/2034	265,941	0.01%
APT Pipelines Ltd.	£200,000	2.50%	15/3/2036	265,050	0.01%
National Australia Bank Ltd.	£200,000	1.70%	15/9/2031	263,747	0.01%
BHP Billiton Finance Ltd.	€200,000	3.25%	24/9/2027	263,636	0.01%
Commonwealth Bank of Australia	\$225,000	4.32%	10/1/2048	263,216	0.01%
Woodside Finance Ltd.	\$250,000	3.65%	5/3/2025	262,780	0.01%
Westpac Banking Corp.	\$250,000	3.30%	26/2/2024	262,409	0.01%
Glencore Funding LLC	\$245,000	4.13%	12/3/2024	257,690	0.01%
Australia & New Zealand Banking Group Ltd.	\$234,000	4.40%	19/5/2026	255,947	0.01%
National Australia Bank Ltd.	\$250,000	1.88%	13/12/2022	253,120	0.01%
Westpac Banking Corp.	\$240,000	2.65%	16/1/2030	249,902	0.01%
Westpac Banking Corp.	\$250,000	1.02%	18/11/2024	249,075	0.01%
Westpac Banking Corp.	\$250,000	1.95%	20/11/2028	249,056	0.01%
Westpac Banking Corp.^	\$250,000	3.02%	18/11/2036	247,301	0.01%
Telstra Corp., Ltd.	€200,000	1.38%	26/3/2029	240,295	0.01%
WSO Finance Pty Ltd.	AU(\$300,000	4.50%	31/3/2027	239,776	0.01%
Sydney Airport Finance Co. Pty Ltd.	€200,000	1.75%	26/4/2028	237,620	0.01%
Ancor UK Finance plc	€200,000	1.13%	23/6/2027	234,607	0.01%
National Australia Bank Ltd.	\$200,000	2.65%	14/1/2041	234,564	0.01%
Telstra Corp., Ltd.	€200,000	1.00%	23/4/2030	233,315	0.01%
Goodman US Finance Four LLC	\$200,000	4.50%	15/10/2037	232,684	0.01%
Macquarie Group Ltd.^	\$235,000	1.63%	23/9/2027	229,985	0.01%
Vicinity Centres Trust	€200,000	1.13%	7/11/2029	228,452	0.01%
Westpac Banking Corp.	\$225,000	2.00%	13/1/2023	228,110	0.01%
Argentum Netherlands BV for Swiss Re Ltd.^	\$200,000	5.63%	15/8/2052	225,019	0.01%
Macquarie Group Ltd.^	\$225,000	2.87%	14/1/2033	224,250	0.01%
AusNet Services Holdings Pty Ltd.	€200,000	0.63%	25/8/2030	223,938	0.01%
Computershare US, Inc.	€200,000	1.13%	7/10/2031	219,986	0.01%
Westpac Banking Corp.	\$200,000	3.35%	8/3/2027	215,948	0.01%
Pacific National Finance Pty Ltd.	AU(\$300,000	3.80%	8/9/2031	215,208	0.01%
Glencore Funding LLC	\$200,000	3.88%	27/10/2027	215,151	0.01%
Commonwealth Bank of Australia	\$200,000	3.74%	12/9/2039	214,935	0.01%
Australia & New Zealand Banking Group Ltd.	\$200,000	4.50%	19/3/2024	213,162	0.01%
Wesfarmers Ltd.	AU(\$300,000	1.94%	23/6/2028	212,531	0.01%
Qantas Airways Ltd.	AU(\$300,000	3.15%	27/9/2028	210,923	0.01%
Telstra Corp., Ltd.	\$200,000	3.13%	7/4/2025	210,031	0.01%
Glencore Funding LLC	\$200,000	3.88%	27/4/2051	209,690	0.01%
Westpac Banking Corp.	\$200,000	3.65%	15/5/2023	207,962	0.01%
Australia & New Zealand Banking Group Ltd.^	\$200,000	2.95%	22/7/2030	204,957	0.01%
Westpac Banking Corp.	\$200,000	2.75%	11/1/2023	204,255	0.01%
Macquarie Bank Ltd.^	\$200,000	3.05%	3/3/2036	196,405	0.01%
Newcastle Coal Infrastructure Group Pty Ltd.	\$200,000	4.70%	12/5/2031	195,907	0.01%
Commonwealth Bank of Australia	\$170,000	3.90%	16/3/2028	191,215	0.01%
Sydney Airport Finance Co. Pty Ltd.	\$175,000	3.63%	28/4/2026	185,398	0.01%
AusNet Services Holdings Pty Ltd.	AU(\$250,000	2.60%	31/7/2029	178,476	0.01%
CIMIC Finance Ltd.	€150,000	1.50%	28/5/2029	170,570	0.01%
Woodside Finance Ltd.	\$150,000	4.50%	4/3/2029	167,793	0.01%
APT Pipelines Ltd.	\$150,000	4.25%	15/7/2027	165,150	0.01%
National Australia Bank Ltd.^	CA(\$200,000	3.52%	12/6/2030	163,411	0.01%
Macquarie Group Ltd.^	CA(\$200,000	2.72%	21/8/2029	157,166	0.01%
Australia & New Zealand Banking Group Ltd.	€133,000	0.63%	21/2/2023	152,989	0.01%
Scentre Group Trust 1	£100,000	3.88%	16/7/2026	147,989	0.01%
Westpac Banking Corp.	\$150,000	2.96%	16/11/2040	146,766	0.01%
Woolworths Group Ltd.	AU(\$200,000	1.85%	20/5/2025	145,122	0.00%
Lonsdale Finance Pty Ltd.	AU(\$200,000	2.45%	20/11/2026	144,927	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Optus Finance Pty Ltd.	AU(\$200,000	1.60%	1/7/2025	143,914	0.00%
Woolworths Group Ltd.	AU(\$200,000	2.80%	20/5/2030	143,528	0.00%
APT Pipelines Ltd.	£100,000	3.13%	18/7/2031	143,514	0.00%
Optus Finance Pty Ltd.	AU(\$200,000	2.50%	1/7/2030	142,631	0.00%
BHP Billiton Finance Ltd.	£100,000	3.25%	25/9/2024	142,374	0.00%
Network Finance Co. Pty Ltd.	AU(\$200,000	2.58%	3/10/2028	142,320	0.00%
Transurban Queensland Finance Pty Ltd.	AU(\$200,000	3.25%	5/8/2031	142,206	0.00%
Wesfarmers Ltd.	AU(\$200,000	2.55%	23/6/2031	142,188	0.00%
Glencore Finance Europe Ltd.	£100,000	3.13%	26/3/2026	141,473	0.00%
Woolworths Group Ltd.	AU(\$200,000	2.75%	15/11/2031	140,764	0.00%
ElectraNet Pty Ltd.	AU(\$200,000	2.47%	15/12/2028	140,730	0.00%
Woolworths Group Ltd.	AU(\$200,000	1.85%	15/11/2027	140,674	0.00%
Ausgrid Finance Pty Ltd.	AU(\$200,000	1.81%	5/2/2027	139,188	0.00%
Westpac Banking Corp.	£100,000	2.13%	2/5/2025	138,428	0.00%
Transurban Finance Co. Pty Ltd.	\$125,000	4.13%	2/2/2026	135,888	0.00%
NSW Electricity Networks Finance Pty Ltd.	AU(\$200,000	2.54%	23/9/2030	135,293	0.00%
Coles Group Treasury Pty Ltd.	AU(\$200,000	2.10%	27/8/2030	135,099	0.00%
Amcor Finance USA, Inc.	\$125,000	3.63%	28/4/2026	133,288	0.00%
Transurban Finance Co. Pty Ltd.	CA(\$150,000	4.56%	14/11/2028	131,306	0.00%
Rio Tinto Finance USA Ltd.	\$100,000	7.13%	15/7/2028	130,578	0.00%
Rio Tinto Finance USA plc	\$100,000	4.75%	22/3/2042	128,170	0.00%
Toyota Finance Australia Ltd.	€100,000	2.28%	21/10/2027	126,148	0.00%
APT Pipelines Ltd.	€100,000	2.00%	22/3/2027	121,228	0.00%
Scentre Group Trust 1/Scentre Group Trust 2	€100,000	1.75%	11/4/2028	121,097	0.00%
Transurban Finance Co. Pty Ltd.	€100,000	1.75%	29/3/2028	121,061	0.00%
AusNet Services Holdings Pty Ltd.	€100,000	3.00%	13/2/2024	120,949	0.00%
APT Pipelines Ltd.	€100,000	2.00%	15/7/2030	120,357	0.00%
Scentre Group Trust 1	€100,000	2.25%	16/7/2024	119,473	0.00%
Telstra Corp., Ltd.	€100,000	1.13%	14/4/2026	117,848	0.00%
Ausgrid Finance Pty Ltd.	€100,000	1.25%	30/7/2025	117,372	0.00%
Westpac Banking Corp.	\$100,000	4.42%	24/7/2039	117,277	0.00%
Westpac Banking Corp.	€100,000	0.88%	17/4/2027	117,163	0.00%
Macquarie Group Ltd.^	\$100,000	5.03%	15/1/2030	115,875	0.00%
Ampol Ltd.	AU(\$150,000	4.00%	17/4/2025	114,865	0.00%
Macquarie Group Ltd.	€100,000	0.63%	3/2/2027	114,587	0.00%
Toyota Finance Australia Ltd.	€100,000	0.25%	9/4/2024	114,539	0.00%
Ausgrid Finance Pty Ltd.	AU(\$150,000	3.75%	30/10/2024	114,469	0.00%
Origin Energy Finance Ltd.	€100,000	1.00%	17/9/2029	111,662	0.00%
National Australia Bank Ltd.	CHF100,000	0.30%	31/10/2025	111,420	0.00%
Macquarie Bank Ltd.	\$100,000	3.90%	15/1/2026	108,696	0.00%
National Australia Bank Ltd.	\$100,000	3.50%	10/1/2027	108,440	0.00%
Macquarie Group Ltd.^	\$100,000	3.76%	28/11/2028	107,548	0.00%
Woodside Finance Ltd.	\$100,000	3.70%	15/3/2028	106,705	0.00%
Scentre Group Trust 1/Scentre Group Trust 2	\$100,000	3.25%	28/10/2025	105,219	0.00%
BHP Billiton Finance USA Ltd.	\$100,000	3.85%	30/9/2023	105,166	0.00%
Macquarie Group Ltd.^	\$100,000	4.15%	27/3/2024	103,607	0.00%
Woodside Finance Ltd.	\$80,000	3.70%	15/9/2026	85,298	0.00%
DBNGP Finance Co. Pty Ltd.	AU(\$100,000	4.23%	28/5/2025	77,464	0.00%
United Energy Distribution Pty Ltd.	AU(\$100,000	3.85%	23/10/2024	76,981	0.00%
AusNet Services Holdings Pty Ltd.	AU(\$80,000	4.40%	16/8/2027	63,850	0.00%
Ausgrid Finance Pty Ltd.	\$60,000	3.85%	1/5/2023	61,627	0.00%
BHP Billiton Finance Ltd.	CA(\$75,000	3.23%	15/5/2023	60,807	0.00%
Rio Tinto Finance USA plc	\$50,000	4.13%	21/8/2042	59,929	0.00%
National Australia Bank Ltd.	€50,000	1.25%	18/5/2026	59,430	0.00%
AusNet Services Holdings Pty Ltd.	AU(\$60,000	4.20%	21/8/2028	47,758	0.00%
ETSA Utilities Finance Pty Ltd.	AU(\$50,000	3.50%	29/8/2024	38,109	0.00%
APT Pipelines Ltd.	\$31,000	5.00%	23/3/2035	37,591	0.00%
United Energy Distribution Pty Ltd.	AU(\$40,000	3.50%	12/9/2023	29,992	0.00%
Ausgrid Finance Pty Ltd.	\$25,000	4.35%	1/8/2028	28,084	0.00%
				<b>60,825,749</b>	<b>1.88%</b>
<b>Austria 0.27% (2020: 0.30%)</b>					
JAB Holdings BV	€800,000	2.50%	17/4/2027	997,312	0.03%
JAB Holdings BV	€500,000	1.63%	30/4/2025	593,668	0.02%
OMV AG	€500,000	0.75%	4/12/2023	578,560	0.02%
Erste Group Bank AG	€500,000	0.38%	16/4/2024	573,954	0.02%
OMV AG^	€400,000	2.50%	Perpetual	471,691	0.02%
JAB Holdings BV	\$475,000	2.20%	23/11/2030	465,104	0.02%
OMV AG	€400,000	0.00%	16/6/2023	456,542	0.01%
OMV AG	€300,000	0.75%	16/6/2030	346,241	0.01%
Volksbank Wien AG	€300,000	0.88%	23/3/2026	344,773	0.01%
Erste Group Bank AG^	€300,000	0.10%	16/11/2028	333,045	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Erste Group Bank AG	€300,000	0.25%	14/9/2029	331,754	0.01%
JAB Holdings BV	€200,000	3.38%	17/4/2035	271,554	0.01%
OMV AG	€200,000	2.38%	9/4/2032	264,046	0.01%
JAB Holdings BV	€200,000	1.75%	25/6/2026	239,787	0.01%
UNIQA Insurance Group AG	€200,000	1.38%	9/7/2030	238,007	0.01%
JAB Holdings BV	€200,000	1.00%	20/12/2027	230,944	0.01%
OMV AG	€200,000	1.00%	3/7/2034	227,064	0.01%
OMV AG	€200,000	0.00%	3/7/2025	226,815	0.01%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	€200,000	0.38%	3/9/2027	225,374	0.01%
Vienna Insurance Group AG Wiener Versicherung Gruppe	€200,000	1.00%	26/3/2036	224,968	0.01%
Vienna Insurance Group AG Wiener Versicherung Gruppe <sup>^</sup>	€100,000	3.75%	2/3/2046	126,589	0.00%
JAB Holdings BV	€100,000	2.50%	25/6/2029	125,708	0.00%
Mondi Finance Europe GmbH	€100,000	2.38%	1/4/2028	125,407	0.00%
OMV AG	€100,000	2.00%	9/4/2028	124,869	0.00%
Borealis AG	€100,000	1.75%	10/12/2025	119,785	0.00%
OMV AG <sup>^</sup>	€100,000	2.88%	Perpetual	118,717	0.00%
OMV AG <sup>^</sup>	€100,000	2.88%	Perpetual	117,910	0.00%
OMV AG	€100,000	1.50%	9/4/2024	117,892	0.00%
JAB Holdings BV	€100,000	2.25%	19/12/2039	117,830	0.00%
CA Immobilien Anlagen AG	€100,000	0.88%	5/2/2027	111,305	0.00%
				<b>8,847,215</b>	<b>0.27%</b>
<b>Belgium 1.11% (2020: 1.29%)</b>					
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	\$2,790,000	4.90%	1/2/2046	3,534,019	0.11%
Anheuser-Busch InBev SA	€1,900,000	1.15%	22/1/2027	2,247,562	0.07%
Anheuser-Busch InBev Worldwide, Inc.	\$1,250,000	5.45%	23/1/2039	1,639,149	0.05%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	\$1,175,000	4.70%	1/2/2036	1,419,325	0.04%
Anheuser-Busch InBev Worldwide, Inc.	\$985,000	5.55%	23/1/2049	1,362,364	0.04%
Anheuser-Busch InBev Worldwide, Inc.	\$1,150,000	4.75%	23/1/2029	1,339,000	0.04%
Anheuser-Busch InBev SA	€900,000	2.88%	2/4/2032	1,219,651	0.04%
Euroclear Bank SA	€830,000	0.13%	7/7/2025	943,112	0.03%
Anheuser-Busch InBev SA	€700,000	2.75%	17/3/2036	941,582	0.03%
Belfius Bank SA	€800,000	0.13%	8/2/2028	889,477	0.03%
KBC Group NV <sup>^</sup>	€800,000	0.13%	14/1/2029	886,166	0.03%
Anheuser-Busch InBev Worldwide, Inc.	\$750,000	3.50%	1/6/2030	821,768	0.03%
Anheuser-Busch InBev Worldwide, Inc.	\$700,000	4.38%	15/4/2038	818,203	0.03%
Anheuser-Busch InBev Finance, Inc.	\$625,000	4.63%	1/2/2044	755,917	0.02%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	\$672,000	3.65%	1/2/2026	724,904	0.02%
Anheuser-Busch InBev Worldwide, Inc.	\$500,000	5.80%	23/1/2059	723,824	0.02%
Anheuser-Busch InBev SA	£500,000	2.85%	25/5/2037	723,521	0.02%
AG Insurance SA <sup>^</sup>	€500,000	3.50%	30/6/2047	637,166	0.02%
Anheuser-Busch InBev SA	€400,000	3.70%	2/4/2040	605,053	0.02%
Elia Transmission Belgium SA	€500,000	1.38%	14/1/2026	595,163	0.02%
Argenta Spaarbank NV	€500,000	1.00%	6/2/2024	580,020	0.02%
KBC Group NV	€500,000	0.75%	18/10/2023	578,443	0.02%
Anheuser-Busch InBev Finance, Inc.	\$450,000	4.90%	1/2/2046	565,887	0.02%
Belfius Bank SA	€500,000	0.01%	15/10/2025	565,107	0.02%
Anheuser-Busch InBev Worldwide, Inc.	\$400,000	4.50%	1/6/2050	493,998	0.02%
Anheuser-Busch InBev Worldwide, Inc.	\$375,000	4.75%	15/4/2058	472,111	0.01%
Anheuser-Busch InBev Worldwide, Inc.	\$350,000	4.95%	15/1/2042	439,253	0.01%
Anheuser-Busch InBev Worldwide, Inc.	\$350,000	4.60%	15/4/2048	428,355	0.01%
Anheuser-Busch InBev Worldwide, Inc.	\$350,000	4.00%	13/4/2028	389,146	0.01%
Anheuser-Busch InBev Worldwide, Inc.	\$300,000	4.60%	1/6/2060	374,268	0.01%
Anheuser-Busch InBev SA	€300,000	2.13%	2/12/2027	373,702	0.01%
Anheuser-Busch InBev SA	€300,000	1.65%	28/3/2031	366,981	0.01%
Anheuser-Busch InBev SA	€300,000	1.13%	1/7/2027	354,447	0.01%
Elia Group SA <sup>^</sup>	€300,000	2.75%	Perpetual	354,357	0.01%
Anheuser-Busch InBev Worldwide, Inc.	\$300,000	4.35%	1/6/2040	352,808	0.01%
Argenta Spaarbank NV	€300,000	1.00%	29/1/2027	348,097	0.01%
KBC Group NV <sup>^</sup>	€300,000	0.25%	1/3/2027	339,628	0.01%
KBC Group NV <sup>^</sup>	€300,000	0.50%	3/12/2029	339,517	0.01%
Aliaxis Finance SA	€300,000	0.88%	8/11/2028	335,450	0.01%
Anheuser-Busch InBev SA	€200,000	9.75%	30/7/2024	328,298	0.01%
Anheuser-Busch InBev Worldwide, Inc.	\$200,000	8.20%	15/1/2039	325,329	0.01%
Anheuser-Busch InBev Finance, Inc.	\$275,000	3.65%	1/2/2026	296,260	0.01%
Anheuser-Busch InBev SA	€200,000	2.25%	24/5/2029	279,444	0.01%
Anheuser-Busch InBev Finance, Inc.	CA(\$306,000)	4.32%	15/5/2047	265,033	0.01%
Ageas SA <sup>^</sup>	€200,000	3.25%	2/7/2049	252,155	0.01%
Anheuser-Busch InBev SA	€200,000	2.00%	23/1/2035	249,808	0.01%
Euroclear Investments SA	€200,000	1.50%	11/4/2030	246,302	0.01%
Lonza Finance International NV	€200,000	1.63%	21/4/2027	242,302	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Belfius Bank SA	€200,000	1.00%	26/10/2024	233,455	0.01%
KBC Group NV	€200,000	1.13%	25/1/2024	233,255	0.01%
Elia Transmission Belgium SA	€200,000	0.88%	28/4/2030	231,911	0.01%
Argenta Spaarbank NV	€200,000	1.00%	13/10/2026	231,778	0.01%
Brussels Airport Co. NV	€200,000	1.00%	3/5/2024	231,030	0.01%
Groupe Bruxelles Lambert SA	€200,000	0.13%	28/1/2031	217,007	0.01%
Anheuser-Busch InBev Finance, Inc.	\$150,000	4.70%	1/2/2036	180,070	0.01%
Anheuser-Busch InBev Worldwide, Inc.	\$125,000	4.90%	23/1/2031	150,481	0.00%
Anheuser-Busch InBev Worldwide, Inc.	\$125,000	4.44%	6/10/2048	149,606	0.00%
Solvay SA	€100,000	2.75%	2/12/2027	128,004	0.00%
Belfius Bank SA	€100,000	3.13%	11/5/2026	125,244	0.00%
Euroclear Investments SA	€100,000	1.13%	7/12/2026	119,108	0.00%
Euroclear Bank SA	€100,000	0.50%	10/7/2023	115,070	0.00%
Solvay SA	€100,000	0.50%	6/9/2029	112,244	0.00%
Belfius Bank SA	€100,000	0.00%	28/8/2026	112,214	0.00%
				<b>35,933,909</b>	<b>1.11%</b>
<b>Bermuda 0.01% (2020: 0.00%)</b>					
Triton Container International Ltd.	\$200,000	2.05%	15/4/2026	198,592	0.01%
Triton Container International Ltd.	\$200,000	1.15%	7/6/2024	197,645	0.00%
Triton Container International Ltd.	\$100,000	3.15%	15/6/2031	100,866	0.00%
				<b>497,103</b>	<b>0.01%</b>
<b>Brazil 0.17% (2020: 0.18%)</b>					
Vale Overseas Ltd.	\$561,000	6.88%	21/11/2036	745,537	0.02%
Vale Overseas Ltd.	\$400,000	6.88%	10/11/2039	537,138	0.02%
Suzano Austria GmbH	\$450,000	6.00%	15/1/2029	520,828	0.01%
Suzano Austria GmbH	\$400,000	3.75%	15/1/2031	406,889	0.01%
Suzano Austria GmbH	\$300,000	5.75%	14/7/2026	342,057	0.01%
Vale Overseas Ltd.	\$275,000	6.25%	10/8/2026	319,262	0.01%
Suzano Austria GmbH	\$250,000	7.00%	16/3/2047	316,694	0.01%
Vale Overseas Ltd.	\$300,000	3.75%	8/7/2030	310,987	0.01%
Vale Overseas Ltd.	\$200,000	8.25%	17/1/2034	281,494	0.01%
Votorantim Cimentos International SA	\$200,000	7.25%	5/4/2041	261,102	0.01%
Suzano Austria GmbH	\$250,000	2.50%	15/9/2028	241,330	0.01%
Fibra Overseas Finance Ltd.	\$200,000	5.50%	17/1/2027	224,418	0.01%
Suzano Austria GmbH	\$200,000	5.00%	15/1/2030	219,752	0.01%
Suzano Austria GmbH	\$225,000	3.13%	15/1/2032	217,690	0.01%
Raizen Fuels Finance SA	\$200,000	5.30%	20/1/2027	217,567	0.01%
Vale SA	\$125,000	5.63%	11/9/2042	149,328	0.00%
Gerdau Trade, Inc.	\$100,000	4.75%	15/4/2023	104,810	0.00%
Fibra Overseas Finance Ltd.	\$83,000	4.00%	14/1/2025	87,169	0.00%
				<b>5,504,052</b>	<b>0.17%</b>
<b>Canada 4.67% (2020: 4.52%)</b>					
Toronto-Dominion Bank	\$1,225,000	0.75%	12/6/2023	1,225,159	0.04%
TransCanada PipeLines Ltd.	\$1,050,000	4.10%	15/4/2030	1,171,994	0.04%
Canadian Imperial Bank of Commerce^	CA(\$1,360,000)	2.01%	21/7/2030	1,071,175	0.03%
Toronto-Dominion Bank	\$1,015,000	0.25%	6/1/2023	1,011,891	0.03%
Toronto-Dominion Bank	\$1,000,000	1.25%	10/9/2026	982,761	0.03%
Bank of Nova Scotia	CA(\$1,220,000)	2.38%	1/5/2023	979,561	0.03%
Cenovus Energy, Inc.	\$675,000	6.75%	15/11/2039	917,398	0.03%
Royal Bank of Canada	\$925,000	0.43%	19/1/2024	913,843	0.03%
Suncor Energy, Inc.	\$640,000	6.50%	15/6/2038	877,253	0.03%
Waste Connections, Inc.	\$875,000	2.20%	15/1/2032	858,222	0.03%
TransCanada PipeLines Ltd.	\$600,000	6.10%	1/6/2040	832,525	0.03%
Bank of Nova Scotia	\$800,000	0.65%	31/7/2024	789,106	0.02%
Royal Bank of Canada	\$750,000	1.60%	17/4/2023	758,345	0.02%
Nutrien Ltd.	\$715,000	2.95%	13/5/2030	754,124	0.02%
Empower Finance 2020 LP	\$750,000	1.78%	17/3/2031	721,534	0.02%
Canadian Pacific Railway Co.	\$700,000	3.10%	2/12/2051	715,921	0.02%
Manulife Financial Corp.^	\$660,000	4.06%	24/2/2032	711,058	0.02%
Bank of Nova Scotia	\$700,000	0.70%	15/4/2024	693,299	0.02%
Toronto-Dominion Bank	€600,000	0.38%	25/4/2024	688,700	0.02%
Canadian Natural Resources Ltd.	\$650,000	2.95%	15/7/2030	664,242	0.02%
Toronto-Dominion Bank^	CA(\$810,000)	3.11%	22/4/2030	661,933	0.02%
TransCanada PipeLines Ltd.	\$500,000	5.85%	15/3/2036	650,751	0.02%
Canadian Government Bond	CA(\$825,000)	0.50%	1/11/2023	647,815	0.02%
Bank of Nova Scotia	\$650,000	1.35%	24/6/2026	642,746	0.02%
Toronto-Dominion Bank	CA(\$780,000)	2.50%	2/12/2024	630,671	0.02%
Bank of Montreal	CA(\$720,000)	3.19%	1/3/2028	609,786	0.02%
Bank of Montreal	\$600,000	1.85%	1/5/2025	609,360	0.02%
Canadian Imperial Bank of Commerce	\$580,000	2.25%	28/1/2025	593,297	0.02%
Magna International, Inc.	€500,000	1.90%	24/11/2023	587,929	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
AIMCo Realty Investors LP	CA(\$)710,000	2.71%	1/6/2029	577,378	0.02%
Toronto-Dominion Bank	€500,000	0.63%	20/7/2023	576,442	0.02%
Barrick International Barbados Corp.	\$425,000	6.35%	15/10/2036	574,702	0.02%
Royal Bank of Canada	€500,000	0.13%	23/7/2024	570,651	0.02%
Alimentation Couche-Tard, Inc.	\$525,000	3.80%	25/1/2050	567,381	0.02%
Royal Bank of Canada^	CA(\$)715,000	2.14%	3/11/2031	560,775	0.02%
Bank of Nova Scotia	CA(\$)715,000	1.85%	2/11/2026	560,106	0.02%
Brookfield Finance, Inc.	\$455,000	4.70%	20/9/2047	559,677	0.02%
Canadian Imperial Bank of Commerce	CHF500,000	0.15%	31/7/2023	553,739	0.02%
Nutrien Ltd.	\$410,000	5.00%	1/4/2049	551,390	0.02%
Cenovus Energy, Inc.	\$498,000	5.38%	15/7/2025	550,768	0.02%
Bank of Montreal	CA(\$)645,000	2.89%	20/6/2023	523,300	0.02%
Alimentation Couche-Tard, Inc.	\$500,000	2.95%	25/1/2030	518,342	0.02%
Royal Bank of Canada	\$500,000	2.25%	1/11/2024	513,970	0.02%
Canadian Pacific Railway Co.	\$400,000	4.80%	1/8/2045	513,856	0.02%
Canadian Natural Resources Ltd.	\$475,000	3.85%	1/6/2027	510,702	0.02%
Cenovus Energy, Inc.	\$425,000	5.25%	15/6/2037	503,840	0.02%
Royal Bank of Canada	CA(\$)625,000	2.35%	2/7/2024	503,194	0.02%
Toronto-Dominion Bank	\$500,000	0.45%	11/9/2023	496,680	0.02%
Canadian Imperial Bank of Commerce	\$500,000	0.50%	14/12/2023	493,974	0.02%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$)620,000	2.80%	1/6/2031	490,983	0.02%
HSBC Bank Canada	CA(\$)610,000	2.54%	31/1/2023	490,498	0.02%
Toronto-Dominion Bank	CA(\$)600,000	3.01%	30/5/2023	487,213	0.02%
Royal Bank of Canada	\$500,000	0.88%	20/1/2026	486,740	0.02%
Calgary Airport Authority	CA(\$)570,000	3.45%	7/10/2041	476,925	0.01%
Saputo, Inc.	CA(\$)600,000	2.24%	16/6/2027	471,905	0.01%
BCI QuadReal Realty	CA(\$)620,000	1.75%	24/7/2030	470,611	0.01%
Toronto-Dominion Bank	CA(\$)580,000	1.91%	18/7/2023	464,166	0.01%
Bank of Montreal^	CA(\$)585,000	2.08%	17/6/2030	462,236	0.01%
Toronto-Dominion Bank^	\$430,000	3.63%	15/9/2031	461,874	0.01%
Bell Telephone Co. of Canada or Bell Canada	CA(\$)590,000	2.50%	14/5/2030	460,559	0.01%
Toronto-Dominion Bank	CA(\$)555,000	2.85%	8/3/2024	451,499	0.01%
Bank of Nova Scotia	€400,000	0.25%	1/11/2028	444,530	0.01%
Canadian Natural Resources Ltd.	\$350,000	4.95%	1/6/2047	433,802	0.01%
Royal Bank of Canada	CA(\$)535,000	2.95%	1/5/2023	433,645	0.01%
Royal Bank of Canada	CA(\$)535,000	2.61%	1/11/2024	433,637	0.01%
Bank of Nova Scotia	\$425,000	1.95%	1/2/2023	430,675	0.01%
TransCanada PipeLines Ltd.	CA(\$)505,000	3.80%	5/4/2027	426,965	0.01%
Royal Bank of Canada	\$425,000	2.30%	3/11/2031	426,736	0.01%
Enbridge, Inc.	\$411,000	2.50%	15/1/2025	423,143	0.01%
Enbridge, Inc.	\$425,000	0.55%	4/10/2023	422,227	0.01%
Enbridge, Inc.	\$425,000	1.60%	4/10/2026	419,574	0.01%
Bank of Montreal	\$425,000	0.63%	9/7/2024	419,162	0.01%
Toronto-Dominion Bank	\$425,000	2.00%	10/9/2031	418,828	0.01%
CGI, Inc.	\$425,000	1.45%	14/9/2026	415,963	0.01%
Bell Telephone Co. of Canada or Bell Canada	CA(\$)485,000	3.80%	21/8/2028	414,998	0.01%
Toronto-Dominion Bank^	CA(\$)505,000	3.06%	26/1/2032	413,133	0.01%
Canadian Pacific Railway Co.	\$275,000	6.13%	15/9/2115	408,524	0.01%
Canadian Imperial Bank of Commerce^	CA(\$)495,000	3.45%	4/4/2028	401,102	0.01%
Royal Bank of Canada	£300,000	1.13%	15/12/2025	400,508	0.01%
Canadian Pacific Railway Co.	\$400,000	1.35%	2/12/2024	400,475	0.01%
OMERS Realty Corp.	CA(\$)460,000	3.63%	5/6/2030	400,113	0.01%
TransCanada PipeLines Ltd.	\$400,000	2.50%	12/10/2031	397,801	0.01%
Canadian Imperial Bank of Commerce	\$400,000	0.45%	22/6/2023	397,258	0.01%
Toronto-Dominion Bank	\$400,000	1.15%	12/6/2025	396,943	0.01%
Canadian Imperial Bank of Commerce	\$400,000	1.00%	18/10/2024	396,390	0.01%
Royal Bank of Canada	\$400,000	0.75%	7/10/2024	395,966	0.01%
Canadian National Railway Co.	\$375,000	3.20%	2/8/2046	395,848	0.01%
Royal Bank of Canada	\$400,000	1.40%	2/11/2026	394,534	0.01%
Canadian Imperial Bank of Commerce	\$400,000	1.25%	22/6/2026	390,143	0.01%
Teck Resources Ltd.	\$290,000	6.25%	15/7/2041	386,159	0.01%
Bank of Nova Scotia^	CA(\$)475,000	2.84%	3/7/2029	384,326	0.01%
Royal Bank of Canada	CA(\$)480,000	2.33%	28/1/2027	384,234	0.01%
Bank of Nova Scotia	\$375,000	1.63%	1/5/2023	379,297	0.01%
Canadian Natural Resources Ltd.	\$280,000	6.25%	15/3/2038	368,583	0.01%
Canadian Imperial Bank of Commerce	CA(\$)440,000	3.29%	15/1/2024	360,445	0.01%
Cenovus Energy, Inc.	\$325,000	4.40%	15/4/2029	359,668	0.01%
Emera US Finance LP	\$300,000	4.75%	15/6/2046	356,344	0.01%
Manulife Financial Corp.^	CA(\$)445,000	2.24%	12/5/2030	354,978	0.01%
Bank of Nova Scotia^	CA(\$)430,000	3.89%	18/1/2029	354,560	0.01%
Suncor Energy, Inc.	\$325,000	3.75%	4/3/2051	352,232	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Hydro One, Inc.	CA(\$355,000	4.89%	13/3/2037	352,151	0.01%
Bank of Montreal	CA(\$430,000	2.70%	11/9/2024	351,015	0.01%
Rio Tinto Alcan, Inc.	\$250,000	7.25%	15/3/2031	348,350	0.01%
Hydro One, Inc.	CA(\$390,000	3.64%	5/4/2050	345,830	0.01%
Loblaw Cos Ltd.	CA(\$445,000	2.28%	7/5/2030	344,872	0.01%
Royal Bank of Canada^	CA(\$425,000	2.88%	23/12/2029	344,580	0.01%
Hydro One, Inc.	CA(\$410,000	3.02%	5/4/2029	344,008	0.01%
AltaGas Ltd.	CA(\$400,000	3.98%	4/10/2027	339,554	0.01%
Bank of Montreal	CA(\$420,000	2.28%	29/7/2024	337,555	0.01%
Bank of Nova Scotia	CA(\$420,000	2.16%	3/2/2025	336,162	0.01%
Bank of Nova Scotia	\$327,000	2.20%	3/2/2025	334,930	0.01%
Bank of Nova Scotia	CA(\$440,000	1.40%	1/11/2027	333,964	0.01%
Toronto-Dominion Bank^	CA(\$405,000	3.22%	25/7/2029	331,054	0.01%
Air Canada 2017-1 Class AA Pass Through Trust	\$317,400	3.30%	15/1/2030	321,774	0.01%
Enbridge, Inc.	\$275,000	4.50%	10/6/2044	321,755	0.01%
Toronto-Dominion Bank	CA(\$410,000	1.89%	8/3/2028	319,464	0.01%
TransCanada PipeLines Ltd.	\$250,000	4.88%	15/5/2048	318,894	0.01%
Cenovus Energy, Inc.	\$325,000	2.65%	15/1/2032	318,294	0.01%
Sun Life Financial, Inc.^	CA(\$395,000	2.58%	10/5/2032	318,014	0.01%
Shaw Communications, Inc.	CA(\$300,000	6.75%	9/11/2039	317,097	0.01%
Brookfield Finance, Inc.	\$300,000	4.00%	1/4/2024	316,858	0.01%
Rogers Communications, Inc.	CA(\$380,000	3.65%	31/3/2027	316,711	0.01%
Toronto-Dominion Bank	CA(\$410,000	1.13%	9/12/2025	315,332	0.01%
Suncor Energy, Inc.	\$300,000	3.10%	15/5/2025	313,946	0.01%
CU, Inc.	CA(\$295,000	5.90%	20/11/2034	311,093	0.01%
CI Financial Corp.	\$300,000	3.20%	17/12/2030	308,349	0.01%
TransCanada PipeLines Ltd.	\$275,000	4.25%	15/5/2028	307,110	0.01%
Enbridge, Inc.	CA(\$300,000	7.22%	24/7/2030	306,062	0.01%
Federation des Caisses Desjardins du Quebec	CA(\$400,000	1.09%	21/1/2026	306,019	0.01%
CU, Inc.	CA(\$345,000	3.81%	10/9/2042	305,490	0.01%
Canadian Pacific Railway Co.	\$300,000	2.45%	2/12/2031	305,330	0.01%
TransCanada PipeLines Ltd.	CA(\$365,000	4.18%	3/7/2048	300,857	0.01%
Barrick PD Australia Finance Pty Ltd.	\$220,000	5.95%	15/10/2039	300,056	0.01%
Royal Bank of Canada	CA(\$385,000	1.59%	4/5/2026	300,007	0.01%
Enbridge Pipelines, Inc.	CA(\$375,000	2.82%	12/5/2031	296,554	0.01%
Canadian Pacific Railway Co.	\$300,000	2.05%	5/3/2030	296,485	0.01%
Royal Bank of Canada	\$300,000	0.65%	29/7/2024	295,917	0.01%
Bank of Nova Scotia	CA(\$350,000	3.10%	2/2/2028	294,874	0.01%
Emera US Finance LP	\$300,000	0.83%	15/6/2024	294,202	0.01%
Royal Bank of Canada	CA(\$360,000	3.30%	26/9/2023	294,173	0.01%
NAV Canada	CA(\$375,000	2.06%	29/5/2030	293,699	0.01%
Royal Bank of Canada^	CA(\$370,000	2.09%	30/6/2030	292,657	0.01%
HSBC Bank Canada	CA(\$355,000	3.25%	15/9/2023	289,732	0.01%
TELUS Corp.	\$225,000	4.60%	16/11/2048	287,475	0.01%
Bell Telephone Co. of Canada or Bell Canada	CA(\$340,000	3.60%	29/9/2027	286,374	0.01%
Canadian Imperial Bank of Commerce^	CA(\$365,000	1.96%	21/4/2031	284,924	0.01%
Inter Pipeline Ltd.	CA(\$335,000	4.23%	1/6/2027	282,632	0.01%
Bell Telephone Co. of Canada or Bell Canada	CA(\$350,000	3.35%	22/3/2023	282,586	0.01%
Suncor Energy, Inc.	\$200,000	6.80%	15/5/2038	280,970	0.01%
407 International, Inc.	CA(\$345,000	2.43%	4/5/2027	279,475	0.01%
Fairfax Financial Holdings Ltd.	\$250,000	4.85%	17/4/2028	278,921	0.01%
Enbridge, Inc.	CA(\$345,000	2.99%	3/10/2029	278,199	0.01%
bclMC Realty Corp.	CA(\$335,000	3.00%	31/3/2027	277,712	0.01%
Canadian Natural Resources Ltd.	\$200,000	6.75%	1/2/2039	276,776	0.01%
Bank of Montreal	CA(\$340,000	2.85%	6/3/2024	276,431	0.01%
Rogers Communications, Inc.	CA(\$275,000	6.11%	25/8/2040	276,232	0.01%
Thomson Reuters Corp.	CA(\$345,000	2.24%	14/5/2025	275,971	0.01%
Bank of Nova Scotia	\$250,000	4.50%	16/12/2025	275,166	0.01%
Suncor Energy, Inc.	CA(\$300,000	5.00%	9/4/2030	274,071	0.01%
Bank of Montreal	\$275,000	0.45%	8/12/2023	272,355	0.01%
Bank of Nova Scotia	CA(\$330,000	2.62%	2/12/2026	271,072	0.01%
Royal Bank of Canada	£200,000	1.38%	9/12/2024	270,129	0.01%
Canadian Imperial Bank of Commerce	CA(\$335,000	2.35%	28/8/2024	269,639	0.01%
Bell Telephone Co. of Canada or Bell Canada	\$275,000	2.15%	15/2/2032	268,581	0.01%
Manulife Financial Corp.^	CA(\$335,000	2.82%	13/5/2035	268,551	0.01%
Fairfax Financial Holdings Ltd.	CA(\$325,000	3.95%	3/3/2031	267,803	0.01%
Bank of Montreal^	\$250,000	3.80%	15/12/2032	267,703	0.01%
Royal Bank of Canada	CA(\$345,000	1.83%	31/7/2028	266,861	0.01%
Toronto-Dominion Bank^	CA(\$325,000	3.59%	14/9/2028	265,598	0.01%
TransCanada PipeLines Ltd.	\$200,000	5.10%	15/3/2049	265,361	0.01%
TELUS Corp.	CA(\$320,000	3.30%	2/5/2029	265,326	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Brookfield Asset Management, Inc.	CA(\$305,000	4.82%	28/1/2026	264,850	0.01%
Toronto-Dominion Bank	CA(\$320,000	3.23%	24/7/2024	264,331	0.01%
Canadian Imperial Bank of Commerce	CA(\$315,000	3.30%	26/5/2025	263,184	0.01%
Rogers Communications, Inc.	\$225,000	4.35%	1/5/2049	261,516	0.01%
Enbridge Gas, Inc.	CA(\$320,000	2.37%	9/8/2029	255,853	0.01%
Enbridge, Inc.	\$250,000	3.40%	1/8/2051	254,969	0.01%
Nutrien Ltd.	\$200,000	4.90%	1/6/2043	254,247	0.01%
Pembina Pipeline Corp.	CA(\$305,000	3.62%	3/4/2029	253,856	0.01%
Cenovus Energy, Inc.	CA(\$307,000	3.50%	7/2/2028	253,665	0.01%
Bell Telephone Co. of Canada or Bell Canada	CA(\$330,000	1.65%	16/8/2027	251,967	0.01%
Canadian Imperial Bank of Commerce^	CA(\$310,000	2.95%	19/6/2029	251,327	0.01%
Greater Toronto Airports Authority	CA(\$300,000	3.26%	1/6/2037	250,298	0.01%
Royal Bank of Canada	CA(\$315,000	1.94%	1/5/2025	250,297	0.01%
Royal Bank of Canada	\$225,000	4.65%	27/1/2026	250,089	0.01%
Canadian Natural Resources Ltd.	CA(\$300,000	3.42%	1/12/2026	248,435	0.01%
Bell Telephone Co. of Canada or Bell Canada	CA(\$300,000	3.35%	12/3/2025	247,321	0.01%
National Bank of Canada^	\$250,000	0.55%	15/11/2024	247,195	0.01%
Federation des Caisses Desjardins du Quebec^	CA(\$315,000	1.99%	28/5/2031	245,745	0.01%
Pembina Pipeline Corp.	CA(\$300,000	3.31%	1/2/2030	243,926	0.01%
Manulife Bank of Canada	CA(\$315,000	1.34%	26/2/2026	243,757	0.01%
National Bank of Canada	\$240,000	2.10%	1/2/2023	243,197	0.01%
AltaLink LP	CA(\$265,000	3.99%	30/6/2042	243,027	0.01%
Bank of Montreal^	\$250,000	0.95%	22/1/2027	242,631	0.01%
Alimentation Couche-Tard, Inc.	CA(\$290,000	3.60%	2/6/2025	241,267	0.01%
Barrick Gold Corp.	\$175,000	6.45%	15/10/2035	237,993	0.01%
Rogers Communications, Inc.	\$225,000	3.70%	15/11/2049	236,810	0.01%
Teranet Holdings LP	CA(\$285,000	3.54%	11/6/2025	235,820	0.01%
Choice Properties	CA(\$290,000	2.85%	21/5/2027	235,038	0.01%
Royal Bank of Canada	CA(\$290,000	2.33%	5/12/2023	234,047	0.01%
CU, Inc.	CA(\$270,000	3.55%	22/11/2047	232,866	0.01%
Toronto-Dominion Bank	CA(\$300,000	1.90%	11/9/2028	232,716	0.01%
Manulife Financial Corp.	\$225,000	2.48%	19/5/2027	231,036	0.01%
Canadian Imperial Bank of Commerce	€200,000	0.75%	22/3/2023	230,424	0.01%
Canadian Imperial Bank of Commerce	€200,000	0.38%	3/5/2024	229,451	0.01%
TELUS Corp.	CA(\$280,000	3.35%	1/4/2024	229,255	0.01%
RioCan	CA(\$290,000	2.36%	10/3/2027	227,878	0.01%
Canadian Natural Resources Ltd.	\$225,000	2.05%	15/7/2025	227,391	0.01%
Metro, Inc.	CA(\$255,000	4.27%	4/12/2047	226,661	0.01%
Bank of Montreal	CA(\$290,000	1.55%	28/5/2026	225,371	0.01%
OMERS Realty Corp.	CA(\$270,000	3.33%	5/6/2025	224,174	0.01%
Royal Bank of Canada^	CA(\$295,000	1.67%	28/1/2033	223,373	0.01%
Royal Bank of Canada	\$225,000	1.15%	10/6/2025	223,027	0.01%
Brookfield Infrastructure Finance ULC	CA(\$270,000	3.41%	9/10/2029	222,655	0.01%
Hydro One, Inc.	CA(\$295,000	1.69%	16/1/2031	221,692	0.01%
Bell Telephone Co. of Canada or Bell Canada	CA(\$265,000	4.05%	17/3/2051	221,469	0.01%
FortisBC Energy, Inc.	CA(\$200,000	6.05%	15/2/2038	221,065	0.01%
National Bank of Canada	CA(\$275,000	2.24%	4/11/2026	219,266	0.01%
Bell Telephone Co. of Canada or Bell Canada	\$200,000	3.65%	17/3/2051	218,311	0.01%
Cenovus Energy, Inc.	\$200,000	4.25%	15/4/2027	218,255	0.01%
CI Financial Corp.	\$200,000	4.10%	15/6/2051	216,924	0.01%
Bell Telephone Co. of Canada or Bell Canada	CA(\$285,000	3.50%	30/9/2050	216,830	0.01%
Rogers Communications, Inc.	\$175,000	5.00%	15/3/2044	215,719	0.01%
Bank of Nova Scotia	CA(\$265,000	2.98%	17/4/2023	214,747	0.01%
Honda Canada Finance, Inc.	CA(\$280,000	1.65%	25/2/2028	214,361	0.01%
Enbridge Gas, Inc.	CA(\$245,000	3.65%	1/4/2050	214,106	0.01%
Brookfield Asset Management, Inc.	\$200,000	4.00%	15/1/2025	214,087	0.01%
Toronto-Dominion Bank	\$215,000	0.30%	2/6/2023	213,711	0.01%
Suncor Energy, Inc.	\$175,000	5.35%	15/7/2033	211,927	0.01%
55 Ontario School Board Trust	CA(\$200,000	5.90%	2/6/2033	211,491	0.01%
Energir, Inc.	CA(\$265,000	2.10%	16/4/2027	211,410	0.01%
Rogers Communications, Inc.	CA(\$200,000	6.56%	22/3/2041	211,304	0.01%
Canadian Imperial Bank of Commerce	CA(\$265,000	2.00%	17/4/2025	210,932	0.01%
Enbridge Gas, Inc.	CA(\$270,000	3.01%	9/8/2049	210,605	0.01%
Westcoast Energy, Inc.	CA(\$250,000	3.77%	8/12/2025	210,237	0.01%
Canadian Natural Resources Ltd.	\$200,000	3.80%	15/4/2024	209,722	0.01%
Bank of Montreal	CA(\$260,000	2.37%	3/2/2025	209,358	0.01%
Aerports de Montreal	CA(\$245,000	3.44%	26/4/2051	209,257	0.01%
Bank of Montreal	\$200,000	3.30%	5/2/2024	209,151	0.01%
TELUS Corp.	CA(\$265,000	2.85%	13/11/2031	209,080	0.01%
Fortis, Inc.	\$200,000	3.06%	4/10/2026	208,708	0.01%
Toronto-Dominion Bank	\$200,000	3.50%	19/7/2023	208,427	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
AltaLink LP	CA(\$)200,000	4.92%	17/9/2043	207,999	0.01%
CCL Industries, Inc.	\$200,000	3.05%	1/6/2030	206,999	0.01%
Royal Bank of Canada	\$200,000	2.55%	16/7/2024	206,770	0.01%
Bank of Montreal	\$200,000	2.50%	28/6/2024	206,378	0.01%
Hydro One, Inc.	CA(\$)200,000	5.36%	20/5/2036	205,872	0.01%
Brookfield Renewable Partners ULC	CA(\$)245,000	3.38%	15/1/2030	205,496	0.01%
Bell Telephone Co. of Canada or Bell Canada	CA(\$)255,000	3.00%	17/3/2031	205,153	0.01%
Bank of Montreal	CA(\$)260,000	1.76%	10/3/2026	204,238	0.01%
Gibson Energy, Inc.	CA(\$)254,000	2.85%	14/7/2027	204,036	0.01%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$)234,000	4.15%	1/6/2033	203,924	0.01%
Bruce Power LP	CA(\$)235,000	4.00%	21/6/2030	203,570	0.01%
Federation des Caisses Desjardins du Quebec	\$200,000	2.05%	10/2/2025	202,615	0.01%
Bank of Nova Scotia	CA(\$)250,000	2.49%	23/9/2024	201,939	0.01%
Nutrien Ltd.	\$150,000	5.88%	1/12/2036	201,912	0.01%
Bank of Nova Scotia	CA(\$)250,000	2.29%	28/6/2024	201,829	0.01%
Enbridge, Inc.	CA(\$)245,000	3.20%	8/6/2027	201,629	0.01%
TELUS Corp.	CA(\$)250,000	3.95%	16/2/2050	201,605	0.01%
National Bank of Canada <sup>^</sup>	CA(\$)250,000	3.18%	1/2/2028	201,501	0.01%
Toyota Credit Canada, Inc.	CA(\$)250,000	2.31%	23/10/2024	201,338	0.01%
Hydro One Ltd.	CA(\$)260,000	1.41%	15/10/2027	199,028	0.01%
Enbridge Gas, Inc.	CA(\$)200,000	4.88%	21/6/2041	198,865	0.01%
Bank of Nova Scotia <sup>^</sup>	\$200,000	4.65%	Perpetual	198,825	0.01%
University of Toronto	CA(\$)200,000	4.25%	7/12/2051	198,499	0.01%
Hydro One, Inc.	CA(\$)200,000	4.59%	9/10/2043	197,518	0.01%
Rogers Communications, Inc.	\$150,000	5.45%	1/10/2043	195,987	0.01%
Royal Bank of Canada	\$200,000	1.15%	14/7/2026	195,878	0.01%
TELUS Corp.	CA(\$)215,000	4.85%	5/4/2044	195,763	0.01%
407 International, Inc.	CA(\$)225,000	3.60%	21/5/2047	194,873	0.01%
Greater Toronto Airports Authority	CA(\$)250,000	2.75%	17/10/2039	194,601	0.01%
Barrick Gold Corp.	\$150,000	5.25%	1/4/2042	194,298	0.01%
TransCanada PipeLines Ltd.	CA(\$)200,000	8.29%	5/2/2026	193,327	0.01%
HSBC Bank Canada	CA(\$)245,000	1.78%	20/5/2026	192,286	0.01%
Choice Properties	CA(\$)240,000	2.98%	4/3/2030	191,689	0.01%
Canadian Imperial Bank of Commerce	CA(\$)250,000	1.10%	19/1/2026	191,309	0.01%
407 International, Inc.	CA(\$)215,000	3.72%	11/5/2048	190,587	0.01%
TransCanada PipeLines Ltd.	CA(\$)235,000	3.00%	18/9/2029	190,502	0.01%
Bank of Montreal <sup>^</sup>	CA(\$)235,000	2.88%	17/9/2029	190,337	0.01%
TransCanada PipeLines Ltd.	CA(\$)225,000	4.33%	16/9/2047	189,811	0.01%
Enbridge Gas, Inc.	CA(\$)220,000	3.59%	22/11/2047	189,570	0.01%
CU, Inc.	CA(\$)205,000	3.95%	23/11/2048	189,024	0.01%
CU, Inc.	CA(\$)260,000	2.61%	28/9/2050	188,948	0.01%
TELUS Corp.	CA(\$)200,000	5.15%	26/11/2043	188,582	0.01%
Shaw Communications, Inc.	CA(\$)240,000	2.90%	9/12/2030	187,624	0.01%
NAV Canada	CA(\$)220,000	3.29%	30/3/2048	187,615	0.01%
Alimentation Couche-Tard, Inc.	\$175,000	3.55%	26/7/2027	187,361	0.01%
Westcoast Energy, Inc.	CA(\$)203,000	4.79%	28/10/2041	186,835	0.01%
Bank of Montreal <sup>^</sup>	CA(\$)240,000	1.93%	22/7/2031	186,800	0.01%
Sun Life Financial, Inc. <sup>^</sup>	CA(\$)230,000	3.05%	19/9/2028	186,618	0.01%
TransCanada PipeLines Ltd.	CA(\$)220,000	4.34%	15/10/2049	186,208	0.01%
TELUS Corp.	\$150,000	4.30%	15/6/2049	184,845	0.01%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$)225,000	3.70%	23/2/2043	184,037	0.01%
IGM Financial, Inc.	CA(\$)200,000	4.21%	21/3/2050	183,182	0.01%
Bell Telephone Co. of Canada or Bell Canada	CA(\$)200,000	4.75%	29/9/2044	183,011	0.01%
Suncor Energy, Inc.	CA(\$)225,000	3.10%	24/5/2029	182,963	0.01%
Bank of Nova Scotia	\$175,000	2.70%	3/8/2026	182,617	0.01%
Bell Telephone Co. of Canada or Bell Canada	\$150,000	4.30%	29/7/2049	182,482	0.01%
Toronto-Dominion Bank	\$175,000	2.65%	12/6/2024	181,491	0.01%
Canadian Imperial Bank of Commerce	CA(\$)225,000	2.43%	9/6/2023	180,917	0.01%
TELUS Corp.	CA(\$)200,000	4.70%	6/3/2048	180,680	0.01%
Granite Holdings LP	CA(\$)235,000	2.38%	18/12/2030	180,480	0.01%
407 International, Inc.	CA(\$)200,000	3.83%	11/5/2046	178,951	0.01%
Loblaw Cos Ltd.	CA(\$)200,000	4.49%	11/12/2028	178,579	0.01%
Hydro One, Inc.	CA(\$)200,000	3.72%	18/11/2047	178,570	0.01%
Bell Telephone Co. of Canada or Bell Canada	CA(\$)175,000	6.10%	16/3/2035	178,059	0.01%
Enbridge Pipelines, Inc.	CA(\$)215,000	4.13%	9/8/2046	177,299	0.01%
Cenovus Energy, Inc.	CA(\$)215,000	3.55%	12/3/2025	177,021	0.01%
Barrick North America Finance LLC	\$130,000	5.75%	1/5/2043	176,917	0.01%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$)200,000	4.25%	1/6/2029	176,266	0.01%
407 International, Inc.	CA(\$)200,000	3.67%	8/3/2049	176,001	0.01%
Toyota Credit Canada, Inc.	CA(\$)220,000	2.11%	26/2/2025	175,949	0.01%
CU, Inc.	CA(\$)225,000	2.96%	7/9/2049	175,748	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Toronto-Dominion Bank <sup>^</sup>	CA(\$200,000	4.86%	4/3/2031	175,022	0.01%
Capital Power Corp.	CA(\$200,000	4.42%	8/2/2030	174,572	0.01%
TELUS Corp.	CA(\$215,000	2.75%	8/7/2026	174,268	0.01%
Aeroports de Montreal	CA(\$220,000	3.03%	21/4/2050	174,190	0.01%
Bruce Power LP	CA(\$200,000	4.01%	21/6/2029	173,548	0.01%
TransCanada PipeLines Ltd.	CA(\$200,000	4.55%	15/11/2041	172,828	0.01%
Pembina Pipeline Corp.	CA(\$200,000	4.75%	26/3/2048	172,641	0.01%
Royal Bank of Canada	\$175,000	1.20%	27/4/2026	172,031	0.01%
Teck Resources Ltd.	\$145,000	5.20%	1/3/2042	171,620	0.01%
Canadian National Railway Co.	CA(\$200,000	3.60%	1/8/2047	171,402	0.01%
Pembina Pipeline Corp.	CA(\$200,000	4.67%	28/5/2050	171,340	0.01%
Canadian National Railway Co.	\$164,000	2.95%	21/11/2024	171,112	0.01%
AltaGas Ltd.	CA(\$200,000	4.50%	15/8/2044	170,603	0.01%
Enbridge Pipelines, Inc.	CA(\$200,000	4.33%	22/2/2049	170,435	0.01%
Nova Scotia Power, Inc.	CA(\$200,000	3.61%	1/5/2045	169,980	0.01%
Keyera Corp.	CA(\$200,000	3.96%	29/5/2030	167,914	0.01%
OMERS Realty Corp.	CA(\$200,000	3.24%	4/10/2027	167,784	0.01%
Metro, Inc.	CA(\$200,000	3.39%	6/12/2027	167,708	0.01%
Pembina Pipeline Corp.	CA(\$200,000	4.54%	3/4/2049	167,647	0.01%
TransCanada PipeLines Ltd.	\$150,000	4.88%	15/1/2026	167,344	0.01%
Choice Properties	CA(\$200,000	3.53%	11/6/2029	167,340	0.01%
Intact Financial Corp.	CA(\$200,000	3.69%	24/3/2025	167,201	0.01%
Scotiabank Capital Trust <sup>^</sup>	CA(\$155,000	5.65%	31/12/2056	167,097	0.01%
Pembina Pipeline Corp.	CA(\$200,000	3.71%	11/8/2026	167,081	0.01%
Bell Telephone Co. of Canada or Bell Canada	CA(\$200,000	3.55%	2/3/2026	166,834	0.01%
Canadian Pacific Railway Co.	CA(\$200,000	3.15%	13/3/2029	166,225	0.01%
Canadian National Railway Co.	CA(\$200,000	3.00%	8/2/2029	165,964	0.01%
Greater Toronto Airports Authority	CA(\$150,000	6.98%	15/10/2032	165,620	0.01%
SmartCentres	CA(\$200,000	3.44%	28/8/2026	165,327	0.01%
Enbridge, Inc.	CA(\$200,000	4.24%	27/8/2042	165,287	0.01%
Enbridge Gas, Inc.	CA(\$200,000	2.88%	22/11/2027	165,266	0.01%
Brookfield Finance, Inc.	\$150,000	4.25%	2/6/2026	165,167	0.01%
Rogers Communications, Inc.	CA(\$200,000	4.00%	13/3/2024	165,109	0.01%
SmartCentres	CA(\$200,000	3.53%	20/12/2029	165,029	0.01%
AltaLink LP	CA(\$200,000	3.40%	6/6/2024	164,979	0.01%
Sobeys, Inc.	CA(\$200,000	4.70%	8/8/2023	164,978	0.01%
407 International, Inc.	CA(\$200,000	3.30%	27/3/2045	164,908	0.01%
Granite Holdings LP	CA(\$200,000	3.06%	4/6/2027	164,483	0.01%
Enbridge Pipelines, Inc.	CA(\$200,000	3.00%	10/8/2026	164,291	0.01%
Suncor Energy, Inc.	CA(\$200,000	3.00%	14/9/2026	163,750	0.01%
CI Financial Corp.	CA(\$200,000	3.22%	22/7/2024	163,729	0.01%
Greater Toronto Airports Authority	CA(\$200,000	3.15%	5/10/2051	163,625	0.01%
Allied Properties	CA(\$200,000	3.39%	15/8/2029	163,572	0.01%
Alectra, Inc.	CA(\$215,000	1.75%	11/2/2031	163,011	0.01%
Sun Life Financial, Inc. <sup>^</sup>	CA(\$200,000	3.15%	18/11/2036	162,892	0.01%
Industrial Alliance Insurance & Financial Services, Inc. <sup>^</sup>	CA(\$200,000	3.30%	15/9/2028	162,661	0.01%
Inter Pipeline Ltd.	CA(\$200,000	3.98%	25/11/2031	162,445	0.01%
TELUS Corp.	CA(\$195,000	3.75%	17/1/2025	162,178	0.01%
Canadian Tire Corp., Ltd.	CA(\$200,000	3.17%	6/7/2023	162,119	0.01%
National Bank of Canada	CA(\$200,000	2.58%	3/2/2025	162,021	0.01%
Federation des Caisses Desjardins du Quebec <sup>^</sup>	CA(\$200,000	2.86%	26/5/2030	161,824	0.01%
Sun Life Financial, Inc. <sup>^</sup>	CA(\$200,000	2.80%	21/11/2033	161,800	0.01%
Enbridge, Inc.	CA(\$200,000	4.10%	21/9/2051	161,780	0.01%
First Capital	CA(\$200,000	3.45%	1/3/2028	161,736	0.01%
Enbridge Gas, Inc.	CA(\$200,000	3.20%	15/9/2051	161,703	0.01%
Manulife Bank of Canada	CA(\$200,000	2.38%	19/11/2024	161,634	0.01%
H&R	CA(\$200,000	2.91%	2/6/2026	160,970	0.01%
TransCanada PipeLines Ltd.	CA(\$195,000	3.30%	17/7/2025	160,896	0.01%
Canadian Pacific Railway Co.	CA(\$200,000	2.54%	28/2/2028	160,837	0.01%
Vancouver Airport Authority	CA(\$180,000	3.66%	23/11/2048	160,661	0.01%
Sun Life Financial, Inc. <sup>^</sup>	CA(\$200,000	2.38%	13/8/2029	160,601	0.01%
Enbridge, Inc.	CA(\$200,000	2.44%	2/6/2025	160,600	0.01%
Cameco Corp.	CA(\$200,000	2.95%	21/10/2027	160,493	0.01%
Sagen MI Canada, Inc.	CA(\$200,000	2.96%	1/3/2027	160,106	0.01%
Allied Properties	CA(\$200,000	3.12%	21/2/2030	159,773	0.01%
Algonquin Power Co.	CA(\$200,000	2.85%	15/7/2031	159,747	0.01%
Crombie	CA(\$200,000	3.21%	9/10/2030	159,557	0.01%
Canadian Pacific Railway Co.	\$153,000	2.90%	1/2/2025	159,420	0.01%
TransCanada PipeLines Ltd.	CA(\$200,000	2.97%	9/6/2031	159,385	0.01%
Suncor Energy, Inc.	CA(\$200,000	3.95%	4/3/2051	159,366	0.01%
Great-West Lifeco, Inc.	CA(\$145,000	6.00%	16/11/2039	159,073	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Hydro One, Inc.	CA(\$200,000	1.76%	28/2/2025	159,029	0.01%
National Bank of Canada	CA(\$195,000	2.98%	4/3/2024	158,931	0.01%
Rogers Communications, Inc.	CA(\$195,000	3.25%	1/5/2029	158,850	0.01%
Great-West Lifeco, Inc.	CA(\$200,000	2.38%	14/5/2030	158,815	0.01%
Canadian Pacific Railway Co.	CA(\$200,000	1.59%	24/11/2023	158,538	0.01%
H&R	CA(\$200,000	2.63%	19/2/2027	158,233	0.01%
TELUS Corp.	CA(\$200,000	2.35%	27/1/2028	157,856	0.01%
Reliance LP	CA(\$200,000	2.67%	1/8/2028	157,848	0.01%
Dollarama, Inc.	CA(\$200,000	2.44%	9/7/2029	157,737	0.01%
Central 1 Credit Union^	CA(\$200,000	2.39%	30/6/2031	157,620	0.01%
Summit Industrial Income	CA(\$200,000	2.25%	12/1/2027	157,446	0.01%
Cogeco Communications, Inc.	CA(\$200,000	2.99%	22/9/2031	157,311	0.01%
Bank of Nova Scotia	\$150,000	3.40%	11/2/2024	157,272	0.01%
CU, Inc.	CA(\$170,000	4.09%	2/9/2044	157,165	0.01%
Toronto-Dominion Bank	\$150,000	3.25%	11/3/2024	157,077	0.01%
Nissan Canada, Inc.	CA(\$200,000	1.63%	18/3/2024	156,897	0.01%
Canadian Western Bank	CA(\$200,000	1.93%	16/4/2026	156,783	0.01%
Hyundai Capital Canada, Inc.	CA(\$200,000	2.01%	12/5/2026	156,685	0.00%
TransCanada PipeLines Ltd.	\$125,000	5.60%	31/3/2034	156,674	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$175,000	4.35%	10/1/2039	156,615	0.00%
Athene Global Funding	CA(\$200,000	2.47%	9/6/2028	156,612	0.00%
Nissan Canada, Inc.	CA(\$200,000	2.10%	22/9/2025	156,561	0.00%
National Bank of Canada^	CA(\$200,000	1.57%	18/8/2026	156,554	0.00%
Canadian National Railway Co.	CA(\$200,000	3.05%	8/2/2050	156,306	0.00%
Canadian Imperial Bank of Commerce	CA(\$200,000	1.70%	15/7/2026	156,091	0.00%
Brookfield Renewable Partners ULC	CA(\$200,000	3.33%	13/8/2050	156,050	0.00%
Dream Industrial	CA(\$200,000	2.06%	17/6/2027	155,931	0.00%
Laurentian Bank of Canada	CA(\$200,000	1.15%	3/6/2024	155,926	0.00%
General Motors Financial of Canada Ltd.	CA(\$200,000	1.70%	9/7/2025	155,856	0.00%
Vancouver Airport Authority	CA(\$200,000	2.87%	18/10/2049	155,770	0.00%
Metro, Inc.	CA(\$200,000	3.41%	28/2/2050	155,633	0.00%
CGI, Inc.	CA(\$200,000	2.10%	18/9/2028	155,326	0.00%
National Bank of Canada	CA(\$200,000	1.53%	15/6/2026	155,324	0.00%
Equitable Bank	CA(\$200,000	1.88%	26/11/2025	155,229	0.00%
Federation des Caisses Desjardins du Quebec	CA(\$200,000	1.59%	10/9/2026	155,210	0.00%
British Columbia Ferry Services, Inc.	CA(\$200,000	2.79%	15/10/2049	155,014	0.00%
Sun Life Financial, Inc.^	CA(\$205,000	2.06%	1/10/2035	154,927	0.00%
FortisBC Energy, Inc.	CA(\$200,000	2.82%	9/8/2049	154,499	0.00%
Honda Canada Finance, Inc.	CA(\$200,000	1.34%	17/3/2026	154,082	0.00%
Alimentation Couche-Tard, Inc.	\$130,000	4.50%	26/7/2047	153,945	0.00%
Toyota Credit Canada, Inc.	CA(\$200,000	1.18%	23/2/2026	153,651	0.00%
Royal Bank of Canada^	CA(\$190,000	2.74%	25/7/2029	153,465	0.00%
Canadian Western Bank	CA(\$200,000	1.82%	16/12/2027	153,271	0.00%
Greater Toronto Airports Authority	CA(\$200,000	1.54%	3/5/2028	152,832	0.00%
Canadian Natural Resources Ltd.	\$150,000	2.95%	15/1/2023	152,778	0.00%
RioCan	CA(\$190,000	2.58%	12/2/2025	152,605	0.00%
Magna International, Inc.	\$150,000	2.45%	15/6/2030	152,148	0.00%
Dollarama, Inc.	CA(\$200,000	1.51%	20/9/2027	151,831	0.00%
CT	CA(\$200,000	2.37%	6/1/2031	151,469	0.00%
Great-West Lifeco, Inc.	CA(\$200,000	2.98%	8/7/2050	151,361	0.00%
Manulife Financial Corp.^	CA(\$185,000	3.05%	20/8/2029	150,895	0.00%
TransCanada PipeLines Ltd.	\$100,000	7.25%	15/8/2038	150,039	0.00%
Intact Financial Corp.	CA(\$200,000	2.95%	16/12/2050	149,854	0.00%
TELUS Corp.	CA(\$200,000	2.05%	7/10/2030	149,705	0.00%
Enbridge, Inc.	\$110,000	5.50%	1/12/2046	149,127	0.00%
Bell Telephone Co. of Canada or Bell Canada	\$150,000	0.75%	17/3/2024	148,536	0.00%
FortisAlberta, Inc.	CA(\$200,000	2.63%	8/6/2051	145,537	0.00%
Toyota Credit Canada, Inc.	CA(\$180,000	2.70%	25/1/2023	145,010	0.00%
Intact Financial Corp.	CA(\$190,000	1.93%	16/12/2030	144,235	0.00%
First Capital	CA(\$175,000	3.75%	12/7/2027	144,183	0.00%
Greater Toronto Airports Authority	CA(\$175,000	2.73%	3/4/2029	143,532	0.00%
Toronto-Dominion Bank	CA(\$180,000	1.94%	13/3/2025	143,236	0.00%
Shaw Communications, Inc.	CA(\$170,000	3.80%	1/3/2027	142,119	0.00%
Manulife Financial Corp.	\$100,000	5.38%	4/3/2046	140,451	0.00%
FortisAlberta, Inc.	CA(\$130,000	6.22%	31/10/2034	140,311	0.00%
Canadian Pacific Railway Co.	\$125,000	4.00%	1/6/2028	139,425	0.00%
Nova Scotia Power, Inc.	CA(\$145,000	4.50%	20/7/2043	138,231	0.00%
ARC Resources Ltd.	CA(\$170,000	3.47%	10/3/2031	137,927	0.00%
Aeroports de Montreal	CA(\$125,000	6.55%	11/10/2033	136,964	0.00%
Enbridge Pipelines, Inc.	CA(\$160,000	3.52%	22/2/2029	134,845	0.00%
Alberta Powerline LP	CA(\$148,240	4.07%	1/3/2054	133,462	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
CU, Inc.	CA(\$150,000	3.76%	19/11/2046	133,427	0.00%
Thomson Reuters Corp.	\$125,000	3.35%	15/5/2026	132,972	0.00%
TransCanada PipeLines Ltd.	CA(\$110,000	8.05%	17/2/2039	132,183	0.00%
Royal Bank of Canada	CA(\$150,000	4.93%	16/7/2025	132,127	0.00%
Canadian Natural Resources Ltd.	\$100,000	6.50%	15/2/2037	131,813	0.00%
Allied Properties	CA(\$170,000	1.73%	12/2/2026	131,339	0.00%
Nouvelle Autoroute 30 Financement, Inc.	CA(\$149,857	4.11%	31/3/2042	129,877	0.00%
Teck Resources Ltd.	\$100,000	6.13%	1/10/2035	129,773	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$150,000	4.05%	22/7/2044	129,332	0.00%
407 International, Inc.	CA(\$170,000	2.84%	7/3/2050	129,115	0.00%
Federation des Caisses Desjardins du Quebec	CA(\$160,000	2.42%	4/10/2024	128,942	0.00%
Fairfax Financial Holdings Ltd.	\$125,000	3.38%	3/3/2031	128,763	0.00%
Pembina Pipeline Corp.	CA(\$150,000	4.24%	15/6/2027	128,410	0.00%
Great-West Lifeco Finance 2018 LP	\$100,000	4.58%	17/5/2048	127,706	0.00%
Brookfield Renewable Partners ULC	CA(\$150,000	3.63%	15/1/2027	126,352	0.00%
Shaw Communications, Inc.	CA(\$145,000	4.40%	2/11/2028	125,929	0.00%
Manulife Financial Corp. ^	CA(\$155,000	3.32%	9/5/2028	125,704	0.00%
TransCanada PipeLines Ltd.	\$100,000	5.00%	16/10/2043	124,972	0.00%
TransCanada PipeLines Ltd.	CA(\$150,000	3.39%	15/3/2028	124,515	0.00%
Bell Telephone Co. of Canada or Bell Canada	\$100,000	4.46%	1/4/2048	123,978	0.00%
Canadian National Railway Co.	CA(\$150,000	2.80%	22/9/2025	123,549	0.00%
Hydro One, Inc.	CA(\$130,000	4.17%	6/6/2044	122,168	0.00%
Alectra, Inc.	CA(\$150,000	2.49%	17/5/2027	122,143	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$150,000	2.80%	1/6/2027	121,742	0.00%
Choice Properties	CA(\$150,000	3.20%	7/3/2023	121,005	0.00%
Royal Office Finance LP	CA(\$124,857	5.21%	12/11/2032	120,457	0.00%
Capital City Link General Partnership	CA(\$136,719	4.39%	31/3/2046	119,856	0.00%
Suncor Energy, Inc.	CA(\$125,000	5.39%	26/3/2037	119,458	0.00%
Great-West Lifeco Finance Delaware LP	\$100,000	4.15%	3/6/2047	119,297	0.00%
Intact Financial Corp.	CA(\$105,000	6.40%	23/11/2039	118,299	0.00%
Bell Telephone Co. of Canada or Bell Canada	CA(\$145,000	2.90%	10/9/2029	117,297	0.00%
Ivanhoe Cambridge II, Inc.	CA(\$145,000	2.30%	12/12/2024	116,720	0.00%
Brookfield Finance, Inc.	\$100,000	4.85%	29/3/2029	115,271	0.00%
Bank of Nova Scotia	€100,000	0.50%	30/4/2024	115,169	0.00%
Rogers Communications, Inc.	\$100,000	4.50%	15/3/2043	115,006	0.00%
Power Corp. of Canada	CA(\$120,000	4.46%	27/7/2048	114,783	0.00%
Alimentation Couche-Tard, Inc.	CA(\$140,000	3.06%	26/7/2024	114,203	0.00%
TransCanada PipeLines Ltd.	CA(\$135,000	4.35%	6/6/2046	113,998	0.00%
Canadian Pacific Railway Co.	CA(\$100,000	6.45%	17/11/2039	113,204	0.00%
Bell Telephone Co. of Canada or Bell Canada	CA(\$130,000	4.35%	18/12/2045	113,053	0.00%
Bank of Nova Scotia	€100,000	0.13%	4/9/2026	112,813	0.00%
TELUS Corp.	CA(\$130,000	4.40%	1/4/2043	111,627	0.00%
TELUS Corp.	CA(\$135,000	3.15%	19/2/2030	110,465	0.00%
Brookfield Infrastructure Finance ULC	CA(\$135,000	3.32%	22/2/2024	110,219	0.00%
Brookfield Finance, Inc.	\$100,000	3.90%	25/1/2028	109,787	0.00%
Manulife Financial Corp.	\$100,000	4.15%	4/3/2026	109,566	0.00%
TELUS Corp.	\$105,000	2.80%	16/2/2027	109,253	0.00%
Magna International, Inc.	\$100,000	4.15%	1/10/2025	108,713	0.00%
TELUS Corp.	\$100,000	3.70%	15/9/2027	108,567	0.00%
Great-West Lifeco, Inc.	CA(\$100,000	6.67%	21/3/2033	108,495	0.00%
Teck Resources Ltd.	\$85,000	6.00%	15/8/2040	108,359	0.00%
Rio Tinto Alcan, Inc.	\$80,000	5.75%	1/6/2035	108,264	0.00%
IGM Financial, Inc.	CA(\$100,000	6.00%	10/12/2040	107,946	0.00%
Cenovus Energy, Inc.	CA(\$130,000	3.60%	10/3/2027	107,891	0.00%
Teck Resources Ltd.	\$100,000	3.90%	15/7/2030	107,595	0.00%
Emera US Finance LP	\$100,000	3.55%	15/6/2026	106,370	0.00%
Federation des Caisses Desjardins du Quebec	CA(\$130,000	3.06%	11/9/2023	106,012	0.00%
Thomson Reuters Corp.	\$75,000	5.85%	15/4/2040	105,424	0.00%
Magna International, Inc.	\$100,000	3.63%	15/6/2024	105,318	0.00%
TELUS Corp.	CA(\$125,000	3.75%	10/3/2026	104,991	0.00%
Canadian Pacific Railway Co.	\$75,000	7.13%	15/10/2031	104,602	0.00%
Pembina Pipeline Corp.	CA(\$120,000	4.81%	25/3/2044	104,051	0.00%
Canadian National Railway Co.	\$75,000	6.25%	1/8/2034	103,983	0.00%
Loblaws Cos Ltd.	CA(\$125,000	4.86%	12/9/2023	103,762	0.00%
Brookfield Finance LLC	\$100,000	3.45%	15/4/2050	103,601	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$125,000	3.65%	1/6/2035	103,197	0.00%
Rogers Communications, Inc.	\$100,000	3.00%	15/3/2023	101,892	0.00%
Barrick North America Finance LLC	\$75,000	5.70%	30/5/2041	101,786	0.00%
Cenovus Energy, Inc.	\$75,000	6.80%	15/9/2037	101,720	0.00%
TransCanada PipeLines Ltd.	\$85,000	4.75%	15/5/2038	101,438	0.00%
AltaGas Ltd.	CA(\$125,000	3.57%	12/6/2023	101,296	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Nutrien Ltd.	\$100,000	1.90%	13/5/2023	101,271	0.00%
National Bank of Canada	CA(\$125,000	2.55%	12/7/2024	101,079	0.00%
AIMCo Realty Investors LP	CA(\$120,000	3.37%	1/6/2027	100,943	0.00%
Sun Life Financial, Inc. ^	CA(\$100,000	5.40%	29/5/2042	100,869	0.00%
Loblaw Cos Ltd.	CA(\$100,000	5.90%	18/1/2036	100,788	0.00%
Brookfield Asset Management, Inc.	CA(\$100,000	5.95%	14/6/2035	100,699	0.00%
Emera US Finance LP	\$100,000	2.64%	15/6/2031	99,102	0.00%
Bruce Power LP	CA(\$100,000	4.75%	21/6/2049	97,972	0.00%
Honda Canada Finance, Inc.	CA(\$120,000	3.18%	28/8/2023	97,720	0.00%
Fairfax Financial Holdings Ltd.	CA(\$115,000	4.25%	6/12/2027	97,524	0.00%
Teranet Holdings LP	CA(\$100,000	5.75%	17/12/2040	97,004	0.00%
Northwestern Hydro Acquisition Co. III LP	CA(\$112,000	3.94%	31/12/2038	96,876	0.00%
Bank of Montreal	CA(\$110,000	4.61%	10/9/2025	96,229	0.00%
AltaLink LP	CA(\$95,000	4.87%	15/11/2040	96,136	0.00%
Honda Canada Finance, Inc.	CA(\$115,000	3.44%	23/5/2025	95,770	0.00%
Hydro One, Inc.	CA(\$100,000	4.39%	26/9/2041	95,482	0.00%
Enbridge Pipelines, Inc.	CA(\$100,000	5.33%	6/4/2040	94,666	0.00%
TransCanada PipeLines Ltd.	\$80,000	4.63%	1/3/2034	94,201	0.00%
Plenary Properties LTAP LP	CA(\$88,833	6.29%	31/1/2044	93,833	0.00%
Canadian Tire Corp., Ltd.	CA(\$100,000	5.61%	4/9/2035	93,781	0.00%
407 International, Inc.	CA(\$100,000	4.19%	25/4/2042	92,796	0.00%
Northern Courier Pipeline LP	CA(\$110,756	3.37%	30/6/2042	89,950	0.00%
Canadian Natural Resources Ltd.	CA(\$100,000	4.85%	30/5/2047	89,563	0.00%
Bell Telephone Co. of Canada or Bell Canada	CA(\$100,000	4.45%	27/2/2047	88,423	0.00%
Vancouver Airport Authority	CA(\$97,000	3.86%	10/11/2045	88,415	0.00%
Brookfield Renewable Partners ULC	CA(\$100,000	4.25%	15/1/2029	88,138	0.00%
Choice Properties	CA(\$100,000	4.18%	8/3/2028	86,517	0.00%
Hospital Infrastructure Partners NOH Partnership	CA(\$90,010	5.44%	31/1/2045	86,240	0.00%
Pembina Pipeline Corp.	CA(\$100,000	4.74%	21/1/2047	86,004	0.00%
Canadian National Railway Co.	CA(\$100,000	3.60%	8/2/2049	85,891	0.00%
FortisBC Energy, Inc.	CA(\$105,000	2.58%	8/4/2026	85,685	0.00%
British Columbia Ferry Services, Inc.	CA(\$84,000	4.70%	23/10/2043	85,415	0.00%
Pembina Pipeline Corp.	CA(\$100,000	4.02%	27/3/2028	85,077	0.00%
Bruce Power LP	CA(\$100,000	3.97%	23/6/2026	85,047	0.00%
Rogers Communications, Inc.	CA(\$80,000	6.68%	4/11/2039	84,731	0.00%
Brookfield Asset Management, Inc.	CA(\$100,000	3.80%	16/3/2027	84,651	0.00%
Suncor Energy, Inc.	\$65,000	5.95%	1/12/2034	83,982	0.00%
IGM Financial, Inc.	CA(\$100,000	3.44%	26/1/2027	83,659	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$90,000	4.75%	1/6/2037	83,259	0.00%
Loblaw Cos Ltd.	CA(\$100,000	3.92%	10/6/2024	83,220	0.00%
Bruce Power LP	CA(\$95,000	4.13%	21/6/2033	83,094	0.00%
Alectra, Inc.	CA(\$100,000	3.24%	21/11/2024	82,693	0.00%
AltaLink LP	CA(\$100,000	3.67%	6/11/2023	82,573	0.00%
Bank of Montreal	CA(\$100,000	2.70%	9/12/2026	82,426	0.00%
Choice Properties	CA(\$100,000	3.56%	9/9/2024	82,406	0.00%
Westcoast Energy, Inc.	CA(\$100,000	3.43%	12/9/2024	82,314	0.00%
Canadian Natural Resources Ltd.	CA(\$100,000	3.55%	3/6/2024	82,089	0.00%
Brookfield Infrastructure Finance ULC	CA(\$95,000	4.19%	11/9/2028	81,986	0.00%
Bell Telephone Co. of Canada or Bell Canada	CA(\$100,000	2.90%	12/8/2026	81,490	0.00%
TransCanada PipeLines Ltd.	CA(\$100,000	3.69%	19/7/2023	81,453	0.00%
OMERS Realty Corp.	CA(\$100,000	3.36%	5/6/2023	81,441	0.00%
Brookfield Infrastructure Finance ULC	CA(\$105,000	2.86%	1/9/2032	81,413	0.00%
Kinross Gold Corp.	\$75,000	5.95%	15/3/2024	81,382	0.00%
H&R	CA(\$100,000	3.37%	30/1/2024	81,367	0.00%
Enbridge Gas, Inc.	CA(\$100,000	2.50%	5/8/2026	81,094	0.00%
Honda Canada Finance, Inc.	CA(\$100,000	2.50%	4/6/2024	80,719	0.00%
Crombie	CA(\$95,000	4.80%	31/1/2025	80,717	0.00%
Enbridge, Inc.	CA(\$90,000	4.87%	21/11/2044	80,512	0.00%
Greater Toronto Airports Authority	CA(\$75,000	5.30%	25/2/2041	79,623	0.00%
Thomson Reuters Corp.	\$75,000	4.30%	23/11/2023	78,885	0.00%
Canadian National Railway Co.	\$55,000	6.38%	15/11/2037	78,513	0.00%
Enbridge Gas, Inc.	CA(\$95,000	2.90%	1/4/2030	78,398	0.00%
Hydro One, Inc.	CA(\$105,000	2.71%	28/2/2050	78,304	0.00%
Crosslinx Transit Solutions GP	CA(\$90,000	4.65%	30/9/2046	78,129	0.00%
CT	CA(\$95,000	3.29%	1/6/2026	78,117	0.00%
407 International, Inc.	CA(\$90,000	3.65%	8/9/2044	78,004	0.00%
Toyota Credit Canada, Inc.	CA(\$95,000	3.04%	12/7/2023	77,142	0.00%
Pembina Pipeline Corp.	CA(\$90,000	4.75%	30/4/2043	77,090	0.00%
TELUS Corp.	CA(\$95,000	3.35%	15/3/2023	76,680	0.00%
TELUS Corp.	CA(\$85,000	4.75%	17/1/2045	76,616	0.00%
407 International, Inc.	CA(\$90,000	3.14%	6/3/2030	75,919	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Rogers Communications, Inc.	\$50,000	7.50%	15/8/2038	75,530	0.00%
Gibson Energy, Inc.	CA(\$90,000	3.60%	17/9/2029	74,622	0.00%
Pembina Pipeline Corp.	CA(\$90,000	3.54%	3/2/2025	74,093	0.00%
TMX Group Ltd.	CA(\$90,000	3.00%	11/12/2024	73,629	0.00%
Original Wempi, Inc.	CA(\$90,811	4.06%	13/2/2024	73,133	0.00%
Bell Telephone Co. of Canada or Bell Canada	CA(\$90,000	2.70%	27/2/2024	72,743	0.00%
Canadian Western Bank	CA(\$90,000	2.60%	6/9/2024	72,602	0.00%
Manulife Finance Delaware LP^	CA(\$75,000	5.06%	15/12/2041	72,425	0.00%
Great-West Lifeco, Inc.	CA(\$85,000	3.34%	28/2/2028	71,673	0.00%
Hydro One, Inc.	CA(\$65,000	6.93%	1/6/2032	71,278	0.00%
Canadian National Railway Co.	\$50,000	6.20%	1/6/2036	70,142	0.00%
Canadian National Railway Co.	\$75,000	2.45%	1/5/2050	69,882	0.00%
Thomson Reuters Corp.	\$50,000	5.65%	23/11/2043	69,215	0.00%
Enbridge, Inc.	CA(\$80,000	4.57%	11/3/2044	69,019	0.00%
Shaw Communications, Inc.	CA(\$85,000	4.25%	9/12/2049	68,815	0.00%
Canadian Pacific Railway Co.	\$50,000	5.95%	15/5/2037	68,550	0.00%
Algonquin Power Co.	CA(\$80,000	4.09%	17/2/2027	68,531	0.00%
Manulife Bank of Canada	CA(\$85,000	2.84%	12/1/2023	68,528	0.00%
TransCanada PipeLines Ltd.	\$50,000	6.20%	15/10/2037	68,088	0.00%
Fairfax Financial Holdings Ltd.	CA(\$80,000	4.23%	14/6/2029	67,836	0.00%
Inter Pipeline Ltd.	CA(\$85,000	4.64%	30/5/2044	67,138	0.00%
Choice Properties	CA(\$80,000	4.29%	8/2/2024	66,328	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$80,000	3.20%	24/4/2026	66,031	0.00%
Allied Properties	CA(\$80,000	3.11%	8/4/2027	65,159	0.00%
Saputo, Inc.	CA(\$80,000	2.88%	19/11/2024	64,993	0.00%
Fairfax Financial Holdings Ltd.	CA(\$75,000	4.70%	16/12/2026	64,637	0.00%
Canadian National Railway Co.	CA(\$75,000	3.60%	31/7/2048	64,309	0.00%
Honda Canada Finance, Inc.	CA(\$80,000	2.54%	1/3/2023	64,301	0.00%
Nova Scotia Power, Inc.	CA(\$75,000	3.57%	5/4/2049	63,709	0.00%
Capital Power Corp.	CA(\$75,000	4.28%	18/9/2024	62,752	0.00%
Reliance LP	CA(\$75,000	3.84%	15/3/2025	62,221	0.00%
Shaw Communications, Inc.	CA(\$75,000	4.35%	31/1/2024	62,140	0.00%
Hydro One, Inc.	CA(\$70,000	3.63%	25/6/2049	61,844	0.00%
Nutrien Ltd.	\$45,000	5.63%	1/12/2040	61,374	0.00%
Nova Scotia Power, Inc.	CA(\$75,000	3.31%	25/4/2050	60,965	0.00%
Shaw Communications, Inc.	CA(\$75,000	3.30%	10/12/2029	60,901	0.00%
Fortis, Inc.	CA(\$75,000	2.85%	12/12/2023	60,789	0.00%
Pembina Pipeline Corp.	CA(\$75,000	2.99%	22/1/2024	60,674	0.00%
AltaLink LP	CA(\$65,000	4.05%	21/11/2044	60,659	0.00%
British Columbia Ferry Services, Inc.	CA(\$60,000	5.02%	20/3/2037	60,573	0.00%
Pembina Pipeline Corp.	CA(\$75,000	2.56%	1/6/2023	60,181	0.00%
Inter Pipeline Ltd.	CA(\$75,000	2.73%	18/4/2024	60,170	0.00%
Algonquin Power Co.	CA(\$66,000	4.60%	29/1/2029	59,375	0.00%
TELUS Corp.	CA(\$70,000	3.63%	1/3/2028	59,097	0.00%
Hydro One, Inc.	CA(\$55,000	5.49%	16/7/2040	59,006	0.00%
FortisBC Energy, Inc.	CA(\$65,000	3.69%	30/10/2047	58,176	0.00%
CT	CA(\$70,000	3.47%	16/6/2027	58,106	0.00%
SmartCentres	CA(\$75,000	2.31%	18/12/2028	57,683	0.00%
Hospital for Sick Children	CA(\$65,000	3.42%	7/12/2057	56,825	0.00%
Nutrien Ltd.	\$50,000	4.13%	15/3/2035	56,825	0.00%
Hydro One, Inc.	CA(\$70,000	2.54%	5/4/2024	56,746	0.00%
TMX Group Ltd.	CA(\$65,000	3.78%	5/6/2028	56,301	0.00%
Suncor Energy, Inc.	\$50,000	4.00%	15/11/2047	56,010	0.00%
Kinross Gold Corp.	\$50,000	4.50%	15/7/2027	55,897	0.00%
407 International, Inc.	CA(\$60,000	3.98%	11/9/2052	55,657	0.00%
Inter Pipeline Ltd.	CA(\$68,000	3.48%	16/12/2026	55,562	0.00%
Northwestern Hydro Acquisition Co. II LP	CA(\$63,000	3.88%	31/12/2036	53,865	0.00%
AltaLink LP	CA(\$60,000	3.72%	3/12/2046	53,791	0.00%
SEC LP & Arci Ltd.	CA(\$61,992	5.19%	29/8/2033	53,767	0.00%
SmartCentres	CA(\$65,000	3.65%	11/12/2030	53,716	0.00%
Clover LP	CA(\$63,182	4.22%	31/3/2034	53,332	0.00%
SmartCentres	CA(\$65,000	3.99%	30/5/2023	53,147	0.00%
SSL Finance, Inc.	CA(\$61,695	4.10%	31/10/2045	52,838	0.00%
Alectra, Inc.	CA(\$60,000	3.46%	12/4/2049	52,404	0.00%
Enbridge, Inc.	\$50,000	4.00%	1/10/2023	52,224	0.00%
Enbridge Pipelines, Inc.	CA(\$60,000	4.55%	17/8/2043	52,206	0.00%
TransCanada PipeLines Ltd.	\$50,000	3.75%	16/10/2023	52,085	0.00%
North Battleford Power LP	CA(\$57,069	4.96%	31/12/2032	51,166	0.00%
Keyera Corp.	CA(\$60,000	3.93%	21/6/2028	50,530	0.00%
Brookfield Renewable Partners ULC	CA(\$55,000	4.29%	5/11/2049	50,343	0.00%
Hydro One, Inc.	CA(\$55,000	3.91%	23/2/2046	50,264	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Aeroports de Montreal	CA(\$50,000	5.17%	17/9/2035	50,115	0.00%
AIMCo Realty Investors LP	CA(\$60,000	3.04%	1/6/2028	49,775	0.00%
Granite Holdings LP	CA(\$60,000	3.87%	30/11/2023	49,328	0.00%
Canadian Pacific Railway Co.	CA(\$65,000	3.05%	9/3/2050	49,285	0.00%
RioCan	CA(\$60,000	3.29%	12/2/2024	48,883	0.00%
Emera, Inc.	CA(\$60,000	2.90%	16/6/2023	48,427	0.00%
InPower BC General Partnership	CA(\$54,729	4.47%	31/3/2033	47,063	0.00%
Ivanhoe Cambridge II, Inc.	CA(\$57,000	2.91%	27/6/2023	46,086	0.00%
CU, Inc.	CA(\$50,000	3.96%	27/7/2045	45,602	0.00%
Dollarama, Inc.	CA(\$55,000	3.55%	6/11/2023	45,056	0.00%
Kingston Solar LP	CA(\$54,708	3.57%	31/7/2035	44,911	0.00%
Bell Telephone Co. of Canada or Bell Canada	CA(\$55,000	2.75%	29/1/2025	44,620	0.00%
RioCan	CA(\$55,000	3.21%	29/9/2023	44,595	0.00%
Enbridge Gas, Inc.	CA(\$50,000	3.80%	1/6/2046	44,361	0.00%
McGill University Health Centre	CA(\$40,000	5.36%	31/12/2043	44,158	0.00%
Gibson Energy, Inc.	CA(\$55,000	2.45%	14/7/2025	43,941	0.00%
Fairfax Financial Holdings Ltd.	CA(\$50,000	4.95%	3/3/2025	42,799	0.00%
Bridging North America GP	CA(\$49,000	4.34%	31/8/2053	42,441	0.00%
Inter Pipeline Ltd.	CA(\$53,000	2.61%	13/9/2023	42,431	0.00%
Reliance LP	CA(\$50,000	3.75%	15/3/2026	41,629	0.00%
Hydro One, Inc.	CA(\$50,000	2.97%	26/6/2025	41,285	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$50,000	3.20%	22/7/2024	40,894	0.00%
Bruce Power LP	CA(\$50,000	3.00%	21/6/2024	40,701	0.00%
Enbridge, Inc.	CA(\$50,000	3.94%	13/1/2023	40,645	0.00%
Saputo, Inc.	CA(\$50,000	2.83%	21/11/2023	40,399	0.00%
Canadian Western Bank	CA(\$50,000	2.61%	30/1/2025	40,335	0.00%
Co.-operators Financial Services Ltd.	CA(\$50,000	3.33%	13/5/2030	40,182	0.00%
AIMCo Realty Investors LP	CA(\$50,000	2.27%	26/6/2024	40,132	0.00%
Capital Power Corp.	CA(\$45,000	4.99%	23/1/2026	39,152	0.00%
CI Financial Corp.	CA(\$45,000	3.90%	27/9/2027	38,009	0.00%
Brookfield Renewable Partners ULC	CA(\$45,000	3.75%	2/6/2025	37,540	0.00%
Enbridge, Inc.	CA(\$45,000	3.95%	19/11/2024	37,497	0.00%
McGill University	CA(\$39,000	3.98%	29/1/2056	37,164	0.00%
Hydro One, Inc.	CA(\$45,000	2.77%	24/2/2026	36,994	0.00%
407 International, Inc.	CA(\$45,000	3.35%	16/5/2024	36,990	0.00%
FortisBC Energy, Inc.	CA(\$40,000	3.85%	7/12/2048	36,849	0.00%
Alectra, Inc.	CA(\$40,000	3.96%	30/7/2042	36,825	0.00%
Teck Resources Ltd.	\$30,000	5.40%	1/2/2043	36,782	0.00%
Enbridge Pipelines, Inc.	CA(\$45,000	3.79%	17/8/2023	36,757	0.00%
Laurentian Bank of Canada	CA(\$45,000	3.45%	27/6/2023	36,659	0.00%
First Capital	CA(\$45,000	3.46%	22/1/2027	36,585	0.00%
Allied Properties	CA(\$45,000	3.13%	15/5/2028	36,465	0.00%
Inter Pipeline Ltd.	CA(\$45,000	3.17%	24/3/2025	36,455	0.00%
iA Financial Corp., Inc. ^	CA(\$45,000	2.40%	21/2/2030	36,030	0.00%
Metro, Inc.	CA(\$35,000	5.97%	15/10/2035	35,504	0.00%
TransEd Partners GP	CA(\$41,146	3.95%	30/9/2050	34,022	0.00%
Choice Properties	CA(\$40,000	4.06%	24/11/2025	33,793	0.00%
Crombie	CA(\$40,000	3.68%	26/8/2026	33,288	0.00%
Allied Properties	CA(\$40,000	3.64%	21/4/2025	33,047	0.00%
Choice Properties	CA(\$40,000	3.55%	10/1/2025	33,025	0.00%
TriSummit Utilities, Inc.	CA(\$40,000	3.15%	6/4/2026	32,978	0.00%
AltaLink LP	CA(\$35,000	4.09%	30/6/2045	32,852	0.00%
Aeroports de Montreal	CA(\$30,000	5.67%	16/10/2037	31,982	0.00%
FortisBC, Inc.	CA(\$35,000	4.00%	28/10/2044	31,434	0.00%
Plenary Health Care Partnerships Humber LP	CA(\$33,613	4.90%	31/5/2039	30,831	0.00%
CCL Industries, Inc.	CA(\$36,000	3.86%	13/4/2028	30,436	0.00%
Saputo, Inc.	CA(\$35,000	3.60%	14/8/2025	29,118	0.00%
Cameco Corp.	CA(\$35,000	4.19%	24/6/2024	28,999	0.00%
bcIMC Realty Corp.	CA(\$35,000	2.84%	3/6/2025	28,615	0.00%
Canadian Western Bank ^	CA(\$35,000	3.67%	11/6/2029	28,567	0.00%
Cogeco Communications, Inc.	CA(\$35,000	4.18%	26/5/2023	28,521	0.00%
Empire Life Insurance Co. ^	CA(\$35,000	3.66%	15/3/2028	28,423	0.00%
Federated Co.-Operatives Ltd.	CA(\$34,000	3.92%	17/6/2025	27,948	0.00%
Reliance LP	CA(\$35,000	2.68%	1/12/2027	27,751	0.00%
IGM Financial, Inc.	CA(\$30,000	4.17%	13/7/2048	27,224	0.00%
Enbridge Gas, Inc.	CA(\$25,000	4.95%	22/11/2050	26,805	0.00%
FortisAlberta, Inc.	CA(\$30,000	3.73%	18/9/2048	26,695	0.00%
TriSummit Utilities, Inc.	CA(\$30,000	4.26%	5/12/2028	26,421	0.00%
Canadian National Railway Co.	\$25,000	2.75%	1/3/2026	26,189	0.00%
Enbridge Gas, Inc.	CA(\$30,000	3.51%	29/11/2047	25,514	0.00%
CT	CA(\$30,000	3.87%	7/12/2027	25,410	0.00%

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FortisBC Energy, Inc.	CA(\$) <sup>34,000</sup>	2.54%	13/7/2050	24,761	0.00%
Coast Capital Savings Federal Credit Union <sup>^</sup>	CA(\$) <sup>30,000</sup>	5.00%	3/5/2028	24,732	0.00%
Plenary Health Bridgepoint LP	CA(\$) <sup>22,212</sup>	7.25%	31/8/2042	24,696	0.00%
THP Partnership	CA(\$) <sup>27,583</sup>	4.39%	31/10/2046	24,663	0.00%
First National Financial Corp.	CA(\$) <sup>30,000</sup>	3.58%	25/11/2024	24,509	0.00%
Metro, Inc.	CA(\$) <sup>25,000</sup>	5.03%	1/12/2044	24,277	0.00%
Enbridge Gas, Inc.	CA(\$) <sup>25,000</sup>	4.50%	23/11/2043	24,143	0.00%
407 International, Inc.	CA(\$) <sup>25,000</sup>	4.45%	15/11/2041	23,891	0.00%
IGM Financial, Inc.	CA(\$) <sup>25,000</sup>	4.56%	25/1/2047	23,865	0.00%
Hydro One, Inc.	CA(\$) <sup>25,000</sup>	4.00%	22/12/2051	23,583	0.00%
Liberty Utilities Canada LP	CA(\$) <sup>30,000</sup>	3.32%	14/2/2050	23,524	0.00%
University of Western Ontario	CA(\$) <sup>21,000</sup>	4.80%	24/5/2047	21,962	0.00%
FortisBC Energy, Inc.	CA(\$) <sup>20,000</sup>	6.00%	2/10/2037	21,960	0.00%
Chartwell Retirement Residences	CA(\$) <sup>25,000</sup>	4.21%	28/4/2025	20,772	0.00%
TMX Group Ltd.	CA(\$) <sup>25,000</sup>	4.46%	3/10/2023	20,723	0.00%
iA Financial Corp., Inc. <sup>^</sup>	CA(\$) <sup>25,000</sup>	3.07%	24/9/2031	20,544	0.00%
Trillium Health Partners Volunteers	CA(\$) <sup>20,000</sup>	3.70%	20/12/2058	18,394	0.00%
Edmonton Regional Airports Authority	CA(\$) <sup>19,142</sup>	7.21%	1/11/2030	18,142	0.00%
FortisAlberta, Inc.	CA(\$) <sup>20,000</sup>	3.67%	9/9/2047	17,605	0.00%
Bankers Hall LP	CA(\$) <sup>21,117</sup>	4.38%	20/11/2023	17,164	0.00%
Vancouver Airport Authority	CA(\$) <sup>17,000</sup>	7.43%	7/12/2026	16,928	0.00%
SmartCentres	CA(\$) <sup>20,000</sup>	3.19%	11/6/2027	16,318	0.00%
Aeroports de Montreal	CA(\$) <sup>15,000</sup>	5.47%	16/4/2040	15,969	0.00%
CU, Inc.	CA(\$) <sup>15,000</sup>	4.09%	19/10/2054	14,282	0.00%
Canadian National Railway Co.	CA(\$) <sup>15,000</sup>	3.95%	22/9/2045	13,469	0.00%
SmartCentres	CA(\$) <sup>15,000</sup>	3.83%	21/12/2027	12,618	0.00%
FortisAlberta, Inc.	CA(\$) <sup>15,000</sup>	3.34%	21/9/2046	12,479	0.00%
Canada Life Capital Trust	CA(\$) <sup>10,000</sup>	7.53%	30/6/2032	11,243	0.00%
Loblaws Cos Ltd.	CA(\$) <sup>10,000</sup>	7.00%	7/6/2040	11,047	0.00%
CU, Inc.	CA(\$) <sup>10,000</sup>	3.83%	11/9/2062	9,268	0.00%
FortisBC Energy, Inc.	CA(\$) <sup>10,000</sup>	3.78%	6/3/2047	9,055	0.00%
NAV Canada	CA(\$) <sup>10,000</sup>	2.92%	29/9/2051	7,990	0.00%
				<b>150,870,208</b>	<b>4.67%</b>
<b>Chile 0.19% (2020: 0.18%)</b>					
Falabella SA	\$500,000	3.38%	15/1/2032	498,197	0.01%
Cencosud SA	\$450,000	4.38%	17/7/2027	479,614	0.01%
Banco de Credito e Inversiones SA	\$400,000	3.50%	12/10/2027	428,225	0.01%
Celulosa Arauco y Constitucion SA	\$400,000	4.20%	29/1/2030	426,425	0.01%
Colbun SA	\$300,000	3.15%	6/3/2030	300,358	0.01%
Enel Chile SA	\$245,000	4.88%	12/6/2028	270,096	0.01%
Alfa Desarrollo SpA	\$275,000	4.55%	27/9/2051	270,069	0.01%
Celulosa Arauco y Constitucion SA	\$200,000	5.15%	29/1/2050	227,747	0.01%
Sociedad Quimica y Minera de Chile SA	\$200,000	4.25%	7/5/2029	221,473	0.01%
Empresa Nacional de Telecomunicaciones SA	\$200,000	4.75%	1/8/2026	216,800	0.01%
Sociedad Quimica y Minera de Chile SA	\$200,000	4.25%	22/1/2050	215,865	0.01%
Cencosud SA	\$200,000	5.15%	12/2/2025	215,742	0.01%
Inversiones CMPC SA	\$200,000	3.85%	13/1/2030	208,662	0.01%
Falabella SA	\$200,000	3.75%	30/10/2027	208,314	0.01%
Inversiones CMPC SA	\$200,000	4.38%	15/5/2023	206,465	0.01%
Engie Energia Chile SA	\$200,000	3.40%	28/1/2030	202,222	0.01%
GNL Quintero SA	\$188,240	4.63%	31/7/2029	199,775	0.01%
Colbun SA	\$200,000	3.15%	19/1/2032	197,655	0.01%
Engie Energia Chile SA	\$175,000	4.50%	29/1/2025	186,652	0.01%
Embotelladora Andina SA	\$150,000	3.95%	21/1/2050	155,454	0.00%
Banco Santander Chile	\$150,000	2.70%	10/1/2025	153,363	0.00%
Empresa Nacional de Telecomunicaciones SA	\$150,000	3.05%	14/9/2032	147,157	0.00%
Celulosa Arauco y Constitucion SA	\$100,000	5.50%	2/11/2047	116,126	0.00%
Celulosa Arauco y Constitucion SA	\$100,000	4.50%	1/8/2024	106,253	0.00%
Empresa Nacional de Telecomunicaciones SA	\$100,000	4.88%	30/10/2024	105,476	0.00%
Transelec SA	\$75,000	3.88%	12/1/2029	80,183	0.00%
Enel Americas SA	\$75,000	4.00%	25/10/2026	80,134	0.00%
Enel Generacion Chile SA	\$50,000	4.25%	15/4/2024	52,255	0.00%
Colbun SA	\$25,000	3.95%	11/10/2027	26,456	0.00%
				<b>6,203,213</b>	<b>0.19%</b>
<b>China 1.08% (2020: 1.08%)</b>					
Tencent Holdings Ltd.	\$1,075,000	3.98%	11/4/2029	1,171,119	0.04%
Tencent Holdings Ltd.	\$1,000,000	2.39%	3/6/2030	979,681	0.03%
Alibaba Group Holding Ltd.	\$900,000	3.60%	28/11/2024	947,394	0.03%
Tencent Holdings Ltd.	\$600,000	3.60%	19/1/2028	639,758	0.02%
Tencent Holdings Ltd.	\$650,000	3.24%	3/6/2050	617,716	0.02%
China Railway Resources Huitung Ltd.	\$600,000	3.85%	5/2/2023	615,034	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Prosus NV	€500,000	1.29%	13/7/2029	559,976	0.02%
Baidu, Inc.	\$500,000	4.13%	30/6/2025	537,722	0.02%
GLP China Holdings Ltd.	\$500,000	4.97%	26/2/2024	524,883	0.02%
Sinosing Services Pte Ltd.	\$500,000	2.25%	20/2/2025	503,031	0.01%
Tencent Holdings Ltd.	\$500,000	1.81%	26/1/2026	499,137	0.01%
Coastal Emerald Ltd.	\$500,000	3.95%	1/8/2022	498,751	0.01%
Horse Gallop Finance Ltd.	\$500,000	1.70%	28/7/2025	494,658	0.01%
AAC Technologies Holdings, Inc.	\$500,000	2.63%	2/6/2026	491,186	0.01%
Prosus NV	\$525,000	3.83%	8/2/2051	489,621	0.01%
Tencent Holdings Ltd.	\$450,000	3.58%	11/4/2026	479,346	0.01%
Tencent Holdings Ltd.	\$500,000	3.29%	3/6/2060	468,985	0.01%
Alibaba Group Holding Ltd.	\$400,000	4.20%	6/12/2047	441,975	0.01%
Shimao Group Holdings Ltd.	\$700,000	5.60%	15/7/2026	436,761	0.01%
Tencent Holdings Ltd.	\$400,000	3.84%	22/4/2051	420,392	0.01%
Baidu, Inc.	\$400,000	3.43%	7/4/2030	419,818	0.01%
Vanke Real Estate Hong Kong Co., Ltd.	\$400,000	3.98%	9/11/2027	419,766	0.01%
JD.com, Inc.	\$400,000	3.38%	14/1/2030	417,469	0.01%
Longfor Group Holdings Ltd.	\$400,000	3.95%	16/9/2029	413,065	0.01%
China Mengniu Dairy Co., Ltd.	\$400,000	3.00%	18/7/2024	412,217	0.01%
Lenovo Group Ltd.	\$400,000	3.42%	2/11/2030	405,961	0.01%
CICC Hong Kong Finance 2016 MTN Ltd.	\$400,000	1.63%	26/1/2024	398,429	0.01%
Coastal Emerald Ltd.^	\$400,000	4.30%	Perpetual	395,493	0.01%
Prosus NV	\$400,000	3.06%	13/7/2031	390,554	0.01%
Baidu, Inc.	\$400,000	2.38%	23/8/2031	385,583	0.01%
Guangzhou Metro Investment Finance BVI Ltd.	\$400,000	2.31%	17/9/2030	379,583	0.01%
Alibaba Group Holding Ltd.	\$400,000	3.15%	9/2/2051	372,687	0.01%
Alibaba Group Holding Ltd.	\$400,000	3.25%	9/2/2061	370,816	0.01%
Tencent Holdings Ltd.	\$325,000	3.93%	19/1/2038	345,459	0.01%
Prosus NV	\$325,000	3.68%	21/1/2030	334,940	0.01%
China Merchants Finance Co., Ltd.	\$300,000	4.75%	3/8/2025	326,334	0.01%
ZhongAn Online P&C Insurance Co., Ltd.	\$325,000	3.50%	8/3/2026	315,496	0.01%
Shanghai Port Group BVI Development Co., Ltd.	\$300,000	2.88%	18/6/2024	309,540	0.01%
Vanke Real Estate Hong Kong Co., Ltd.	\$300,000	3.15%	12/5/2025	303,861	0.01%
Franshion Brilliant Ltd.^	\$300,000	4.00%	Perpetual	296,175	0.01%
Franshion Brilliant Ltd.	\$300,000	3.20%	9/4/2026	283,610	0.01%
Country Garden Holdings Co., Ltd.	\$300,000	5.63%	14/1/2030	280,674	0.01%
Mega Advance Investments Ltd.	\$200,000	6.38%	12/5/2041	275,900	0.01%
Country Garden Holdings Co., Ltd.	\$300,000	4.80%	6/8/2030	273,068	0.01%
Westwood Group Holdings Ltd.	\$275,000	2.80%	20/1/2026	266,419	0.01%
Vigorous Champion International Ltd.	\$250,000	4.38%	10/9/2023	258,783	0.01%
Sunshine Life Insurance Corp., Ltd.	\$250,000	4.50%	20/4/2026	253,144	0.01%
Alibaba Group Holding Ltd.	\$275,000	2.70%	9/2/2041	251,101	0.01%
Shanghai Port Group BVI Development 2 Co., Ltd.	\$250,000	2.38%	13/7/2030	249,647	0.01%
Central Plaza Development Ltd.	\$250,000	3.85%	14/7/2025	232,499	0.01%
CMHI Finance BVI Co., Ltd.	\$200,000	5.00%	6/8/2028	228,916	0.01%
Alibaba Group Holding Ltd.	\$200,000	4.50%	28/11/2034	228,082	0.01%
Alibaba Group Holding Ltd.	\$200,000	4.40%	6/12/2057	227,750	0.01%
Prosus NV	€200,000	2.03%	3/8/2032	225,664	0.01%
Competition Team Technologies Ltd.	\$200,000	4.25%	12/3/2029	223,816	0.01%
CMB International Leasing Management Ltd.	\$225,000	2.75%	12/8/2030	220,638	0.01%
Alibaba Group Holding Ltd.	\$200,000	4.00%	6/12/2037	216,785	0.01%
JD.com, Inc.	\$200,000	3.88%	29/4/2026	213,744	0.01%
Baidu, Inc.	\$200,000	4.38%	14/5/2024	212,854	0.01%
Alibaba Group Holding Ltd.	\$200,000	3.40%	6/12/2027	211,782	0.01%
Vanke Real Estate Hong Kong Co., Ltd.	\$200,000	5.35%	11/3/2024	211,653	0.01%
Haidilao International Holding Ltd.	\$225,000	2.15%	14/1/2026	211,545	0.01%
Bocom Leasing Management Hong Kong Co., Ltd.	\$200,000	4.38%	22/1/2024	210,965	0.01%
Haitong Securities Co., Ltd.	\$200,000	4.50%	13/12/2023	210,855	0.01%
Vertex Capital Investment Ltd.	\$200,000	4.75%	3/4/2024	210,547	0.01%
Competition Team Technologies Ltd.	\$200,000	3.75%	12/3/2024	210,117	0.01%
Foxconn Far East Ltd.	\$200,000	3.00%	23/9/2026	209,391	0.01%
China Railway Xunjie Co., Ltd.	\$200,000	3.25%	28/7/2026	209,360	0.01%
China Huadian Overseas Development Management Co., Ltd.^	\$200,000	4.00%	Perpetual	208,418	0.01%
Baidu, Inc.	\$200,000	3.88%	29/9/2023	208,164	0.01%
Poly Real Estate Finance Ltd.	\$200,000	4.75%	17/9/2023	207,206	0.01%
Azure Orbit International Finance Ltd.	\$200,000	3.75%	6/3/2023	205,768	0.01%
Geely Automobile Holdings Ltd.^	\$200,000	4.00%	Perpetual	205,531	0.01%
Weibo Corp.	\$200,000	3.50%	5/7/2024	205,480	0.01%
Haitong International Securities Group Ltd.	\$200,000	3.13%	18/5/2025	204,921	0.01%
Alibaba Group Holding Ltd.	\$200,000	2.80%	6/6/2023	204,432	0.01%
Azure Orbit IV International Finance Ltd.	\$200,000	3.75%	25/1/2023	204,414	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Sunny Optical Technology Group Co., Ltd.	\$200,000	3.75%	23/1/2023	204,240	0.01%
Chongqing Nan'an Urban Construction & Development Group Co., Ltd.	\$200,000	4.66%	4/6/2024	204,126	0.01%
Xiaomi Best Time International Ltd.	\$200,000	4.10%	14/7/2051	203,612	0.01%
Leading Affluence Ltd.	\$200,000	4.50%	24/1/2023	203,497	0.01%
China Huaneng Group Hong Kong Treasury Management Holding Ltd.	\$200,000	2.70%	20/1/2031	203,255	0.01%
China Huaneng Group Hong Kong Treasury Management Holding Ltd.^	\$200,000	3.08%	Perpetual	203,068	0.01%
Shangrao Investment Holdings International Co., Ltd.	\$200,000	4.30%	16/1/2023	202,551	0.01%
China Huaneng Group Hong Kong Treasury Management Holding Ltd.	\$200,000	2.40%	10/12/2022	201,969	0.01%
Elect Global Investments Ltd.^	\$200,000	4.10%	Perpetual	201,653	0.01%
China Southern Power Grid International Finance BVI Co., Ltd.	\$200,000	2.75%	8/5/2022	201,083	0.01%
Contemporary Ruiding Development Ltd.	\$200,000	2.63%	17/9/2030	200,543	0.01%
Zhongsheng Group Holdings Ltd.	\$200,000	3.00%	13/1/2026	200,085	0.01%
CICC Hong Kong Finance 2016 MTN Ltd.	\$200,000	2.00%	26/1/2026	198,861	0.01%
Pioneer Reward Ltd.	\$200,000	1.30%	9/4/2024	198,199	0.01%
Weibo Corp.	\$200,000	3.38%	8/7/2030	198,021	0.01%
Country Garden Holdings Co., Ltd.	\$200,000	7.25%	8/4/2026	198,006	0.01%
CMB International Leasing Management Ltd.	\$200,000	1.88%	12/8/2025	197,858	0.01%
CSCIF Asia Ltd.	\$200,000	1.75%	4/8/2025	197,125	0.01%
Tingyi Cayman Islands Holding Corp.	\$200,000	1.63%	24/9/2025	196,774	0.00%
Country Garden Holdings Co., Ltd.	\$200,000	6.50%	8/4/2024	195,991	0.00%
Country Garden Holdings Co., Ltd.	\$200,000	4.75%	17/1/2023	195,022	0.00%
Far East Horizon Ltd.	\$200,000	3.38%	18/2/2025	194,334	0.00%
Alibaba Group Holding Ltd.	\$200,000	2.13%	9/2/2031	193,186	0.00%
Meituan	\$200,000	2.13%	28/10/2025	193,002	0.00%
Prosus NV	\$200,000	4.03%	3/8/2050	191,812	0.00%
Country Garden Holdings Co., Ltd.	\$200,000	5.13%	17/1/2025	190,008	0.00%
Country Garden Holdings Co., Ltd.	\$200,000	5.40%	27/5/2025	190,003	0.00%
Fuqing Investment Management Ltd.	\$200,000	3.25%	23/6/2025	188,421	0.00%
Country Garden Holdings Co., Ltd.	\$200,000	5.13%	14/1/2027	185,679	0.00%
Meituan	\$200,000	3.05%	28/10/2030	185,670	0.00%
Chongqing International Logistics Hub Park Construction Co., Ltd.	\$200,000	4.30%	26/9/2024	184,925	0.00%
Country Garden Holdings Co., Ltd.	\$200,000	3.88%	22/10/2030	174,044	0.00%
Country Garden Holdings Co., Ltd.	\$200,000	2.70%	12/7/2026	171,008	0.00%
Shimao Group Holdings Ltd.	\$250,000	6.13%	21/2/2024	160,303	0.00%
Tencent Holdings Ltd.	\$125,000	2.99%	19/1/2023	127,201	0.00%
Shimao Group Holdings Ltd.	\$200,000	5.20%	30/1/2025	124,695	0.00%
Prosus NV	€100,000	1.54%	3/8/2028	114,795	0.00%
Baidu, Inc.	\$100,000	3.63%	6/7/2027	107,342	0.00%
Tencent Holdings Ltd.	\$50,000	3.80%	11/2/2025	53,090	0.00%
				<b>34,739,072</b>	<b>1.08%</b>
<b>Colombia 0.01% (2020: 0.03%)</b>					
SURA Asset Management SA	\$300,000	4.88%	17/4/2024	317,266	0.01%
SURA Asset Management SA	\$150,000	4.38%	11/4/2027	161,011	0.00%
				<b>478,277</b>	<b>0.01%</b>
<b>Czech Republic 0.07% (2020: 0.04%)</b>					
EP Infrastructure A.S.	€500,000	1.70%	30/7/2026	590,698	0.02%
EP Infrastructure A.S.	€500,000	1.82%	2/3/2031	569,007	0.02%
CPI Property Group SA	€300,000	2.75%	12/5/2026	366,405	0.01%
CPI Property Group SA	€200,000	2.75%	22/1/2028	270,873	0.01%
CPI Property Group SA	€200,000	1.63%	23/4/2027	231,714	0.01%
CPI Property Group SA	€200,000	1.50%	27/1/2031	218,357	0.00%
				<b>2,247,054</b>	<b>0.07%</b>
<b>Denmark 0.45% (2020: 0.44%)</b>					
AP Moller-Maersk A/S	€1,400,000	1.75%	16/3/2026	1,686,088	0.05%
AP Moller-Maersk A/S	£800,000	4.00%	4/4/2025	1,170,362	0.04%
Danske Bank A/S^	€1,000,000	1.50%	2/9/2030	1,155,713	0.04%
Danske Bank A/S^	\$1,100,000	3.24%	20/12/2025	1,144,049	0.04%
Danske Bank A/S^	€450,000	2.25%	14/1/2028	612,578	0.02%
Jyske Bank A/S^	€500,000	0.63%	20/6/2024	573,592	0.02%
Danske Bank A/S^	€500,000	0.01%	10/11/2024	569,064	0.02%
Nykredit Realkredit A/S^	€500,000	0.88%	28/7/2031	562,977	0.02%
Nykredit Realkredit A/S	€500,000	0.38%	17/1/2028	554,694	0.02%
Nykredit Realkredit A/S	€400,000	0.75%	20/1/2027	459,571	0.02%
Danske Bank A/S^	€400,000	0.50%	27/8/2025	458,100	0.01%
Danske Bank A/S	\$400,000	5.38%	12/1/2024	430,739	0.01%
Danske Bank A/S^	\$400,000	0.98%	10/9/2025	393,671	0.01%
Danske Bank A/S^	\$375,000	1.17%	8/12/2023	374,895	0.01%
Danske Bank A/S^	€300,000	1.38%	12/2/2030	346,017	0.01%
Carlsberg Breweries A/S	€300,000	0.50%	6/9/2023	344,431	0.01%
Carlsberg Breweries A/S	€300,000	0.38%	30/6/2027	341,236	0.01%
Sydbank A/S^	€300,000	0.50%	10/11/2026	340,973	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Danfoss Finance I BV	€300,000	0.13%	28/4/2026	338,339	0.01%
Danske Bank A/S	€200,000	0.63%	26/5/2025	230,653	0.01%
Carlsberg Breweries A/S	€200,000	0.63%	9/3/2030	226,953	0.01%
Nykredit Realkredit A/S	€200,000	0.25%	13/1/2026	225,953	0.01%
Danske Bank A/S	\$200,000	4.38%	12/6/2028	223,505	0.01%
Danske Bank A/S^	€190,000	1.00%	15/5/2031	214,909	0.01%
ISS Global A/S	€150,000	1.50%	31/8/2027	175,482	0.01%
AP Moller-Maersk A/S	€153,000	0.75%	25/11/2031	172,505	0.01%
Danica Pension Livsforsikrings AB^	€100,000	4.38%	29/9/2045	127,041	0.00%
Sydbank A/S	€100,000	1.38%	18/9/2023	116,433	0.00%
Nykredit Realkredit A/S	€100,000	0.63%	17/1/2025	115,181	0.00%
Danske Bank A/S	€100,000	0.88%	22/5/2023	115,101	0.00%
ISS Global A/S	€100,000	0.88%	18/6/2026	114,640	0.00%
H Lundbeck A/S	€100,000	0.88%	14/10/2027	114,638	0.00%
Nykredit Realkredit A/S	€100,000	0.25%	20/1/2023	114,167	0.00%
Danfoss Finance II BV	€100,000	0.75%	28/4/2031	112,082	0.00%
AP Moller-Maersk A/S	\$100,000	3.88%	28/9/2025	107,310	0.00%
AP Moller-Maersk A/S	\$25,000	4.50%	20/6/2029	28,432	0.00%
				<b>14,392,074</b>	<b>0.45%</b>
<b>Estonia 0.08% (2020: 0.01%)</b>					
Luminor Bank A/S^	€2,100,000	0.54%	23/9/2026	2,388,647	0.07%
Luminor Bank A/S	€150,000	0.79%	3/12/2024	172,635	0.01%
				<b>2,561,282</b>	<b>0.08%</b>
<b>Finland 0.32% (2020: 0.39%)</b>					
Nordea Bank Abp	CHF1,000,000	0.55%	23/6/2025	1,123,639	0.04%
OP Corporate Bank plc	€730,000	0.38%	16/6/2028	817,793	0.03%
Nordea Bank Abp	\$700,000	1.00%	9/6/2023	702,243	0.02%
Sampo OYJ^	€500,000	2.50%	3/9/2052	594,186	0.02%
OP Corporate Bank plc^	€500,000	1.63%	9/6/2030	581,836	0.02%
OP Corporate Bank plc	€500,000	0.13%	1/7/2024	571,903	0.02%
OP Corporate Bank plc	€500,000	0.25%	24/3/2026	565,729	0.02%
Nordea Bank Abp^	€500,000	0.63%	18/8/2031	563,913	0.02%
OP Corporate Bank plc	€500,000	0.38%	8/12/2028	559,805	0.02%
Nordea Bank Abp	\$500,000	1.50%	30/9/2026	491,164	0.02%
Stora Enso OYJ	€400,000	0.63%	2/12/2030	447,424	0.01%
OP Corporate Bank plc	€300,000	0.60%	18/1/2027	344,117	0.01%
Nordea Bank Abp	\$350,000	0.75%	28/8/2025	341,660	0.01%
OP Corporate Bank plc	€300,000	0.10%	16/11/2027	336,227	0.01%
Nordea Bank Abp	€200,000	0.50%	14/5/2027	231,077	0.01%
OP Corporate Bank plc	€200,000	0.38%	26/2/2024	230,013	0.01%
Elenia Verkko OYJ	€200,000	0.38%	6/2/2027	226,243	0.01%
Kojamo OYJ	€200,000	0.88%	28/5/2029	224,278	0.01%
Transmission Finance DAC	€200,000	0.38%	18/6/2028	224,196	0.01%
Nordea Bank Abp^	€100,000	1.63%	9/12/2032	130,279	0.00%
Stora Enso OYJ	€100,000	2.50%	21/3/2028	126,565	0.00%
Kojamo OYJ	€100,000	1.88%	27/5/2027	119,783	0.00%
Citycon Treasury BV	€100,000	2.50%	1/10/2024	119,756	0.00%
Nordea Bank Abp	€100,000	1.13%	12/2/2025	117,874	0.00%
SATO OYJ	€100,000	1.38%	24/2/2028	116,478	0.00%
Nordea Bank Abp	€100,000	0.88%	26/6/2023	115,471	0.00%
Nordea Bank Abp	€100,000	0.38%	28/5/2026	115,274	0.00%
OP Corporate Bank plc	€100,000	0.38%	19/6/2024	114,614	0.00%
				<b>10,253,540</b>	<b>0.32%</b>
<b>France 5.92% (2020: 6.36%)</b>					
Banque Federative du Credit Mutuel SA	€2,000,000	0.01%	11/5/2026	2,247,967	0.07%
BNP Paribas SA^	€1,400,000	2.13%	23/1/2027	1,697,784	0.05%
BNP Paribas SA^	€1,500,000	0.50%	19/1/2030	1,665,142	0.05%
APRR SA	€1,200,000	1.25%	18/1/2028	1,440,406	0.04%
Capgemini SE	€1,200,000	0.63%	23/6/2025	1,388,781	0.04%
BNP Paribas SA^	\$1,400,000	1.32%	13/1/2027	1,362,161	0.04%
Societe Generale SA^	€1,200,000	0.50%	12/6/2029	1,334,929	0.04%
Sanofi	€1,100,000	1.00%	1/4/2025	1,292,070	0.04%
LVMH Moet Hennessy Louis Vuitton SE	€1,100,000	0.00%	11/2/2024	1,255,115	0.04%
BNP Paribas SA^	€1,100,000	0.25%	13/4/2027	1,236,698	0.04%
TotalEnergies SE^	€1,000,000	1.75%	Perpetual	1,157,973	0.04%
Holding d'Infrastructures des Metiers de l'Environnement	€1,035,000	0.63%	16/9/2028	1,152,076	0.04%
EssilorLuxottica SA	€1,000,000	0.38%	5/1/2026	1,150,978	0.04%
Orange SA	\$750,000	9.00%	1/3/2031	1,148,860	0.04%
BNP Paribas SA	\$1,050,000	4.38%	12/5/2026	1,141,957	0.04%
Credit Agricole Assurances SA^	€900,000	4.25%	Perpetual	1,122,317	0.04%
BPCE SA	€1,000,000	0.01%	14/1/2027	1,117,152	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
TotalEnergies Capital International SA	\$975,000	2.83%	10/1/2030	1,024,317	0.03%
Orange SA	€800,000	1.13%	15/7/2024	935,414	0.03%
BNP Paribas SA^	\$975,000	2.59%	12/8/2035	935,197	0.03%
Unibail-Rodamco-Westfield SE	€800,000	1.13%	15/9/2025	932,694	0.03%
Credit Agricole SA	€800,000	0.50%	24/6/2024	921,927	0.03%
Credit Agricole SA	¥100,000,000	0.84%	9/6/2027	876,167	0.03%
Credit Agricole SA^	\$875,000	1.25%	26/1/2027	850,227	0.03%
BNP Paribas SA	\$800,000	3.80%	10/1/2024	839,922	0.03%
Autoroutes du Sud de la France SA	€700,000	1.13%	20/4/2026	830,135	0.03%
Schneider Electric SE	€700,000	1.00%	9/4/2027	829,343	0.03%
Danone SA	€700,000	1.25%	30/5/2024	821,297	0.03%
Societe Generale SA	€700,000	1.13%	23/1/2025	819,679	0.03%
Credit Mutuel Arkea SA	€700,000	0.88%	7/5/2027	815,497	0.03%
BNP Paribas SA	€700,000	1.13%	22/11/2023	814,881	0.03%
Banque Federative du Credit Mutuel SA	€700,000	0.75%	8/6/2026	812,417	0.03%
BPCE SA	€700,000	0.63%	28/4/2025	808,799	0.03%
Credit Agricole SA^	\$800,000	1.91%	16/6/2026	801,819	0.03%
BNP Paribas SA^	\$775,000	3.05%	13/1/2031	798,783	0.03%
Banque Federative du Credit Mutuel SA	€700,000	0.63%	21/2/2031	783,114	0.02%
HSBC Continental Europe SA	€700,000	0.10%	3/9/2027	782,832	0.02%
Societe Generale SA^	\$800,000	1.49%	14/12/2026	779,897	0.02%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama^	€600,000	6.38%	Perpetual	771,980	0.02%
AXA SA^	€600,000	3.38%	6/7/2047	763,910	0.02%
Orange SA	€600,000	1.88%	12/9/2030	760,245	0.02%
Banque Federative du Credit Mutuel SA	€600,000	2.50%	25/5/2028	745,425	0.02%
Orange SA	€600,000	1.63%	7/4/2032	743,742	0.02%
Airbus SE	€600,000	1.63%	9/6/2030	731,996	0.02%
Orange SA	€600,000	1.50%	9/9/2027	727,042	0.02%
TotalEnergies Capital International SA	€600,000	1.49%	8/4/2027	723,821	0.02%
Orange SA	€600,000	1.38%	20/3/2028	723,603	0.02%
Holding d'Infrastructures des Metiers de l'Environnement	€642,000	0.13%	16/9/2025	722,180	0.02%
Banque Federative du Credit Mutuel SA	€600,000	1.88%	18/6/2029	720,321	0.02%
Airbus SE	€600,000	1.63%	7/4/2025	714,002	0.02%
Credit Agricole SA	€600,000	1.38%	13/3/2025	709,266	0.02%
Banque Federative du Credit Mutuel SA	€600,000	1.25%	14/1/2025	706,760	0.02%
RCI Banque SA	€600,000	1.63%	11/4/2025	705,037	0.02%
TotalEnergies Capital International SA	\$650,000	3.46%	12/7/2049	703,604	0.02%
TotalEnergies Capital International SA	€600,000	0.95%	18/5/2031	700,339	0.02%
LVMH Moet Hennessy Louis Vuitton SE	€600,000	0.75%	7/4/2025	698,385	0.02%
BNP Paribas SA	\$675,000	3.50%	1/3/2023	694,906	0.02%
BNP Paribas SA^	\$650,000	4.71%	10/1/2025	691,826	0.02%
Societe Generale SA^	€600,000	1.38%	23/2/2028	690,903	0.02%
Sanofi	€600,000	0.50%	21/3/2023	687,983	0.02%
Societe Generale SA	\$650,000	3.88%	28/3/2024	684,300	0.02%
Unibail-Rodamco-Westfield SE	€600,000	0.75%	25/10/2028	681,636	0.02%
La Mondiale SAM	€600,000	0.75%	20/4/2026	681,570	0.02%
Societe Generale SA^	€600,000	1.00%	24/11/2030	681,561	0.02%
BPCE SA^	€600,000	0.50%	15/9/2027	679,672	0.02%
LVMH Moet Hennessy Louis Vuitton SE	€600,000	0.13%	11/2/2028	679,001	0.02%
Engie SA	€600,000	1.00%	26/10/2036	677,605	0.02%
TotalEnergies SE^	€600,000	1.63%	Perpetual	677,040	0.02%
BPCE SA	£500,000	2.50%	30/11/2032	676,596	0.02%
AXA SA^	€527,000	3.25%	28/5/2049	671,346	0.02%
Banque Federative du Credit Mutuel SA	£500,000	1.25%	5/12/2025	670,250	0.02%
Alstom SA	€600,000	0.00%	11/1/2029	657,406	0.02%
BPCE SA	\$675,000	1.00%	20/1/2026	653,846	0.02%
Capgemini SE	€500,000	2.38%	15/4/2032	651,063	0.02%
BPCE SA	\$600,000	4.00%	15/4/2024	638,789	0.02%
Societe Generale SA	\$600,000	4.25%	14/4/2025	637,335	0.02%
Klepierre SA	€500,000	2.00%	12/5/2029	618,796	0.02%
BPCE SA	€500,000	2.88%	16/1/2024	604,936	0.02%
Gecina SA	€500,000	1.38%	26/1/2028	604,139	0.02%
Orange SA	£400,000	3.25%	15/1/2032	602,556	0.02%
Covivio	€500,000	1.63%	23/6/2030	600,256	0.02%
Edenred	€500,000	1.38%	18/6/2029	599,741	0.02%
Credit Mutuel Arkea SA	€500,000	1.63%	15/4/2026	598,716	0.02%
Suez SA	€500,000	2.75%	9/10/2023	597,904	0.02%
Imerys SA	€500,000	2.00%	10/12/2024	595,874	0.02%
Banque Federative du Credit Mutuel SA	€500,000	1.25%	26/5/2027	594,869	0.02%
Air Liquide Finance SA	€500,000	1.00%	8/3/2027	594,433	0.02%
Credit Agricole SA	€500,000	1.25%	14/4/2026	594,418	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Sanofi	€500,000	2.50%	14/11/2023	594,296	0.02%
ELO SACA	€500,000	2.63%	30/1/2024	593,999	0.02%
Engie SA	€500,000	1.38%	27/3/2025	591,231	0.02%
Credit Agricole SA^	€500,000	1.63%	5/6/2030	585,718	0.02%
APRR SA	€500,000	1.50%	15/1/2024	585,689	0.02%
Societe Generale SA	€500,000	1.25%	15/2/2024	583,733	0.02%
BNP Paribas SA	€500,000	1.13%	10/10/2023	581,206	0.02%
TotalEnergies Capital International SA	€500,000	0.75%	12/7/2028	581,076	0.02%
AXA SA	\$400,000	8.60%	15/12/2030	579,513	0.02%
BPCE SA	€500,000	0.88%	31/1/2024	579,256	0.02%
Veolia Environnement SA	€500,000	0.89%	14/1/2024	578,730	0.02%
BNP Paribas SA	€500,000	1.13%	15/1/2023	577,591	0.02%
Banque Federative du Credit Mutuel SA	€500,000	0.75%	15/6/2023	576,756	0.02%
Societe Generale SA	€500,000	0.75%	26/5/2023	576,704	0.02%
Cie Financiere et Industrielle des Autoroutes SA	€500,000	0.38%	7/2/2025	575,070	0.02%
MMS USA Holdings, Inc.	€500,000	0.63%	13/6/2025	574,767	0.02%
BNP Paribas SA^	€500,000	0.50%	15/7/2025	574,408	0.02%
RCI Banque SA	€500,000	1.13%	15/1/2027	573,897	0.02%
Credit Agricole SA	€500,000	0.38%	21/10/2025	573,090	0.02%
Societe Generale SA	€500,000	0.50%	13/1/2023	572,880	0.02%
EssilorLuxottica SA	€500,000	0.00%	27/5/2023	570,630	0.02%
Engie SA	€500,000	1.25%	24/10/2041	568,580	0.02%
BPCE SA	€500,000	0.75%	3/3/2031	565,054	0.02%
BNP Paribas SA^	€500,000	0.50%	19/2/2028	564,806	0.02%
BNP Paribas SA^	€500,000	0.50%	30/5/2028	564,792	0.02%
Bouygues SA	€500,000	0.50%	11/2/2030	563,719	0.02%
Atos SE	€500,000	1.00%	12/11/2029	563,392	0.02%
Orange SA	€500,000	0.00%	4/9/2026	563,072	0.02%
Credit Agricole SA^	€500,000	0.50%	21/9/2029	561,087	0.02%
Banque Federative du Credit Mutuel SA	€500,000	0.25%	29/6/2028	560,458	0.02%
Credit Agricole SA	€500,000	0.13%	9/12/2027	555,755	0.02%
AXA SA^	€500,000	1.38%	7/10/2041	555,134	0.02%
Banque Federative du Credit Mutuel SA	€500,000	0.25%	19/7/2028	554,947	0.02%
BPCE SA	€500,000	0.25%	14/1/2031	543,920	0.02%
Sanofi	€400,000	1.88%	21/3/2038	531,886	0.02%
Societe Generale SA	\$510,000	3.00%	22/1/2030	527,476	0.02%
BPCE SA^	\$500,000	3.58%	19/10/2042	509,654	0.02%
Pernod Ricard SA	€400,000	1.75%	8/4/2030	499,459	0.02%
AXA SA^	£300,000	5.63%	16/1/2054	497,664	0.02%
Suez SA	€400,000	1.63%	17/9/2030	494,417	0.02%
Air Liquide Finance SA	€400,000	1.38%	2/4/2030	493,624	0.02%
Unibail-Rodamco-Westfield SE	€400,000	2.00%	29/6/2032	492,056	0.02%
BPCE SA	€400,000	3.00%	19/7/2024	490,778	0.02%
TotalEnergies Capital International SA	€400,000	1.49%	4/9/2030	488,056	0.02%
Autoroutes du Sud de la France SA	€400,000	1.38%	27/6/2028	486,338	0.02%
Unibail-Rodamco-Westfield SE	€400,000	2.13%	9/4/2025	480,347	0.02%
Autoroutes du Sud de la France SA	€400,000	1.25%	18/1/2027	477,947	0.02%
Sodexo SA	€400,000	1.00%	17/7/2028	474,425	0.02%
TotalEnergies Capital International SA	€400,000	1.38%	19/3/2025	474,169	0.02%
Danone SA	\$450,000	2.95%	2/11/2026	473,318	0.02%
BNP Paribas SA	\$450,000	3.38%	9/1/2025	473,138	0.02%
WEA Finance LLC/Westfield UK & Europe Finance plc	\$450,000	3.75%	17/9/2024	471,854	0.01%
Unibail-Rodamco-Westfield SE	€400,000	1.75%	27/2/2034	471,783	0.01%
Autoroutes du Sud de la France SA	€400,000	2.88%	18/1/2023	470,004	0.01%
Engie SA	€400,000	0.88%	19/9/2025	466,950	0.01%
Societe Generale SA^	€400,000	1.13%	21/4/2026	466,500	0.01%
Cie de Saint-Gobain	€400,000	1.75%	3/4/2023	465,332	0.01%
Danone SA	€400,000	0.71%	3/11/2024	463,953	0.01%
BPCE SA	€400,000	0.63%	26/9/2024	462,349	0.01%
Carrefour SA	€400,000	0.88%	12/6/2023	460,381	0.01%
TotalEnergies Capital International SA	€400,000	0.25%	12/7/2023	458,341	0.01%
Holding d'Infrastructures de Transport SASU	€400,000	0.63%	27/3/2023	458,100	0.01%
Societe Generale SA	€400,000	0.75%	25/1/2027	458,062	0.01%
AXA SA^	£300,000	5.45%	Perpetual	457,359	0.01%
Unibail-Rodamco-Westfield SE	€400,000	0.63%	4/5/2027	456,788	0.01%
BNP Paribas SA^	€400,000	1.13%	15/1/2032	455,247	0.01%
Societe Generale SA^	€400,000	1.13%	30/6/2031	453,671	0.01%
Covivio Hotels SACA	€400,000	1.00%	27/7/2029	453,164	0.01%
Engie SA	€400,000	0.38%	26/10/2029	449,722	0.01%
BNP Paribas SA	\$400,000	4.40%	14/8/2028	448,896	0.01%
Alstom SA	€400,000	0.13%	27/7/2027	448,797	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Orange SA	€400,000	0.75%	29/6/2034	448,528	0.01%
Credit Agricole SA	€400,000	0.38%	20/4/2028	447,967	0.01%
Engie SA	€400,000	0.00%	4/3/2027	447,423	0.01%
WEA Finance LLC	\$425,000	3.50%	15/6/2029	439,335	0.01%
BNP Paribas SA	£300,000	3.38%	23/1/2026	432,297	0.01%
BNP Paribas SA^	\$425,000	2.87%	19/4/2032	430,570	0.01%
BPCE SA	\$400,000	5.70%	22/10/2023	429,992	0.01%
TotalEnergies SE^	€350,000	2.63%	Perpetual	416,355	0.01%
Societe Generale SA^	\$425,000	1.79%	9/6/2027	415,835	0.01%
Credit Agricole Assurances SA^	\$300,000	4.75%	27/9/2048	410,314	0.01%
Credit Agricole SA	€425,000	2.81%	11/1/2041	406,891	0.01%
Societe Generale SA	\$400,000	3.63%	1/3/2041	406,881	0.01%
Pernod Ricard SA	\$300,000	5.50%	15/1/2042	406,288	0.01%
BPCE SA	£300,000	1.38%	23/12/2026	401,938	0.01%
BPCE SA^	\$400,000	2.05%	19/10/2027	396,583	0.01%
Banque Federative du Credit Mutuel SA	£300,000	1.00%	16/7/2026	396,464	0.01%
BNP Paribas SA^	\$400,000	1.90%	30/9/2028	391,151	0.01%
Airbus SE	€300,000	2.38%	7/4/2032	387,786	0.01%
CNP Assurances^	€300,000	4.25%	5/6/2045	382,799	0.01%
Orange SA	£200,000	8.13%	20/11/2028	382,507	0.01%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	€300,000	3.38%	24/9/2028	380,489	0.01%
Cie de Saint-Gobain	€300,000	1.88%	15/3/2031	377,366	0.01%
Cie de Saint-Gobain	€300,000	1.88%	21/9/2028	374,682	0.01%
Orange SA	£200,000	5.63%	23/1/2034	373,282	0.01%
AXA SA^	€300,000	3.94%	Perpetual	373,069	0.01%
Sanofi	€300,000	1.50%	1/4/2030	371,840	0.01%
TotalEnergies Capital International SA	\$350,000	3.75%	10/4/2024	371,535	0.01%
BPCE SA^	\$375,000	1.65%	6/10/2026	369,734	0.01%
Vinci SA	€300,000	1.63%	18/1/2029	369,600	0.01%
ELO SACA	€300,000	2.88%	29/1/2026	368,818	0.01%
Sanofi	€300,000	1.75%	10/9/2026	367,853	0.01%
Engie SA	€300,000	1.75%	27/3/2028	367,824	0.01%
BNP Paribas SA^	\$375,000	2.16%	15/9/2029	367,349	0.01%
Unibail-Rodamco-Westfield SE	€300,000	1.88%	15/1/2031	366,547	0.01%
Orange SA	€300,000	1.38%	16/1/2030	365,510	0.01%
Banque Federative du Credit Mutuel SA	€300,000	3.00%	21/5/2024	363,855	0.01%
TotalEnergies Capital International SA	€300,000	1.62%	18/5/2040	363,248	0.01%
Air Liquide Finance SA	\$350,000	2.50%	27/9/2026	362,704	0.01%
Engie SA	€200,000	7.00%	30/10/2028	362,197	0.01%
TotalEnergies Capital International SA	€300,000	1.54%	31/5/2039	361,553	0.01%
Banque Federative du Credit Mutuel SA	€300,000	2.63%	18/3/2024	361,394	0.01%
Credit Agricole SA	€300,000	1.38%	3/5/2027	360,252	0.01%
Groupe VYV	€300,000	1.63%	2/7/2029	359,634	0.01%
BNP Paribas SA	€300,000	2.88%	26/9/2023	359,553	0.01%
APRR SA	€300,000	1.25%	6/1/2027	358,639	0.01%
Klepierre SA	€300,000	1.63%	13/12/2032	357,429	0.01%
Arkema SA	€300,000	1.50%	20/1/2025	355,741	0.01%
Gecina SA	€300,000	1.50%	20/1/2025	355,646	0.01%
Sanofi	€300,000	0.88%	21/3/2029	354,501	0.01%
Engie SA	€300,000	1.38%	21/6/2039	353,026	0.01%
Legrand SA	€300,000	1.00%	6/3/2026	352,796	0.01%
Engie SA	€300,000	1.00%	13/3/2026	352,611	0.01%
Air Liquide Finance SA	€300,000	1.00%	2/4/2025	352,606	0.01%
Vinci SA	€300,000	1.00%	26/9/2025	352,101	0.01%
Kering SA	€300,000	0.75%	13/5/2028	352,048	0.01%
Orange SA	€300,000	1.00%	12/9/2025	351,872	0.01%
Cie Financiere et Industrielle des Autoroutes SA	€300,000	0.75%	9/9/2028	351,699	0.01%
Cie Generale des Etablissements Michelin SCA	€300,000	0.88%	3/9/2025	351,043	0.01%
BPCE SA	€300,000	1.00%	15/7/2024	350,077	0.01%
Unibail-Rodamco-Westfield SE	€300,000	1.38%	4/12/2031	349,375	0.01%
BNP Paribas SA	€300,000	1.00%	17/4/2024	349,275	0.01%
Airbus Finance BV	€300,000	0.88%	13/5/2026	348,902	0.01%
Banque Federative du Credit Mutuel SA	€300,000	0.75%	17/7/2025	348,319	0.01%
Orange SA^	€300,000	1.75%	Perpetual	347,441	0.01%
HSBC Continental Europe SA	€300,000	0.60%	20/3/2023	344,935	0.01%
Publicis Groupe SA	€300,000	0.50%	3/11/2023	344,811	0.01%
Schneider Electric SE	€300,000	0.25%	9/9/2024	344,453	0.01%
HSBC Continental Europe SA	€300,000	0.25%	17/5/2024	343,618	0.01%
GELF Bond Issuer I SA	€300,000	1.13%	18/7/2029	343,539	0.01%
Veolia Environnement SA	€300,000	0.66%	15/1/2031	342,136	0.01%
Danone SA	€300,000	0.40%	10/6/2029	341,975	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Danone SA	€300,000	0.52%	9/11/2030	341,955	0.01%
Dassault Systemes SE	€300,000	0.13%	16/9/2026	340,774	0.01%
Credit Mutuel Arkea SA	€300,000	0.88%	25/10/2031	340,270	0.01%
Banque Federative du Credit Mutuel SA	€300,000	0.63%	3/11/2028	340,261	0.01%
Engie SA^	€300,000	1.50%	Perpetual	339,774	0.01%
LVMH Moet Hennessy Louis Vuitton SE	€300,000	0.38%	11/2/2031	339,746	0.01%
Safran SA	€300,000	0.75%	17/3/2031	339,179	0.01%
Icade Sante SACA	€300,000	0.88%	4/11/2029	339,118	0.01%
Legrand SA	€300,000	0.38%	6/10/2031	338,608	0.01%
Thales SA	€300,000	0.25%	29/1/2027	337,510	0.01%
Engie SA	£150,000	5.00%	1/10/2060	336,433	0.01%
La Mondiale SAM^	\$300,000	5.88%	26/1/2047	336,176	0.01%
Credit Agricole Assurances SA	€300,000	1.50%	6/10/2031	335,661	0.01%
Orange SA^	€300,000	1.38%	Perpetual	335,585	0.01%
Banque Federative du Credit Mutuel SA	€300,000	1.13%	19/11/2031	335,040	0.01%
Teleperformance	€300,000	0.25%	26/11/2027	334,949	0.01%
Air Liquide Finance SA	\$325,000	2.25%	27/9/2023	331,776	0.01%
BPCE SA	\$325,000	2.38%	14/1/2025	330,733	0.01%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	€300,000	0.75%	7/7/2028	330,478	0.01%
TotalEnergies SE^	€300,000	2.13%	Perpetual	329,032	0.01%
Legrand France SA	\$268,000	8.50%	15/2/2025	323,284	0.01%
Societe Generale SA	\$305,000	2.63%	22/1/2025	312,644	0.01%
Credit Agricole SA	€250,000	2.63%	17/3/2027	310,840	0.01%
Veolia Environnement SA	£150,000	6.13%	29/10/2037	309,005	0.01%
RCI Banque SA	€267,000	0.75%	10/4/2023	305,692	0.01%
Orange SA	\$225,000	5.38%	13/1/2042	295,991	0.01%
Cie Generale des Etablissements Michelin SCA	€200,000	2.50%	3/9/2038	285,301	0.01%
BPCE SA	\$250,000	4.63%	12/9/2028	284,477	0.01%
Vinci SA	€200,000	2.25%	15/3/2027	281,791	0.01%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	€200,000	6.00%	23/1/2027	279,419	0.01%
BPCE SA	\$250,000	5.15%	21/7/2024	270,713	0.01%
Banque Federative du Credit Mutuel SA	£200,000	1.50%	7/10/2026	270,703	0.01%
Credit Mutuel Arkea SA	€200,000	3.38%	11/3/2031	267,746	0.01%
LVMH Moet Hennessy Louis Vuitton SE	€200,000	1.13%	11/2/2027	267,515	0.01%
BNP Paribas SA^	£200,000	2.00%	24/5/2031	266,994	0.01%
Credit Agricole SA^	\$250,000	4.00%	10/1/2033	266,723	0.01%
BPCE SA	\$250,000	3.25%	11/1/2028	266,490	0.01%
Airbus SE	\$250,000	3.15%	10/4/2027	265,007	0.01%
BPCE SA	\$250,000	3.50%	23/10/2027	264,475	0.01%
Credit Mutuel Arkea SA	€200,000	3.50%	9/2/2029	263,229	0.01%
Credit Agricole SA	\$250,000	3.25%	4/10/2024	262,537	0.01%
TotalEnergies Capital International SA	£200,000	1.41%	3/9/2031	261,169	0.01%
Credit Agricole SA	\$250,000	3.75%	24/4/2023	259,163	0.01%
Credit Agricole SA	\$250,000	3.25%	14/1/2030	259,075	0.01%
Gecina SA	€200,000	2.00%	30/6/2032	257,487	0.01%
BPCE SA	\$250,000	2.70%	1/10/2029	256,735	0.01%
Engie SA	€200,000	2.13%	30/3/2032	256,706	0.01%
TotalEnergies Capital International SA	€200,000	1.99%	8/4/2032	254,781	0.01%
Airbus SE	€200,000	2.38%	9/6/2040	254,407	0.01%
TotalEnergies Capital Canada Ltd.	€200,000	2.13%	18/9/2029	254,105	0.01%
Orange SA	€200,000	2.00%	15/1/2029	252,719	0.01%
BNP Paribas SA^	\$250,000	2.22%	9/6/2026	252,562	0.01%
Veolia Environnement SA	€200,000	1.94%	7/1/2030	252,092	0.01%
BNP Paribas SA	£200,000	1.25%	13/7/2031	251,380	0.01%
TotalEnergies Capital SA	\$225,000	3.88%	11/10/2028	251,300	0.01%
Engie SA	€200,000	1.88%	19/9/2033	251,240	0.01%
Orange SA^	€200,000	5.25%	Perpetual	249,304	0.01%
Gecina SA	€200,000	1.63%	29/5/2034	247,467	0.01%
Airbus SE	€200,000	2.00%	7/4/2028	247,449	0.01%
APRR SA	€200,000	1.50%	25/1/2030	246,746	0.01%
Sanofi	€200,000	1.25%	21/3/2034	245,395	0.01%
AXA SA^	€200,000	5.13%	4/7/2043	244,400	0.01%
Engie SA^	€200,000	3.25%	Perpetual	244,315	0.01%
Schneider Electric SE	€200,000	1.50%	15/1/2028	243,785	0.01%
BPCE SA	€200,000	4.63%	18/7/2023	243,279	0.01%
MMS USA Holdings, Inc.	€200,000	1.75%	13/6/2031	243,247	0.01%
Kering SA	€200,000	1.50%	5/4/2027	242,911	0.01%
BNP Paribas SA	€200,000	2.38%	17/2/2025	241,982	0.01%
Holding d'Infrastructures de Transport SASU	€200,000	2.25%	24/3/2025	241,952	0.01%
Unibail-Rodamco-Westfield SE	€200,000	2.25%	14/5/2038	241,786	0.01%
Credit Agricole SA	€200,000	2.00%	25/3/2029	241,734	0.01%

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Arkema SA	€200,000	1.50%	20/4/2027	241,466	0.01%
Danone SA	€200,000	1.21%	3/11/2028	241,383	0.01%
BPCE SA^	\$250,000	2.28%	20/1/2032	240,885	0.01%
CNP Assurances^	€200,000	2.50%	30/6/2051	240,537	0.01%
Gecina SA	€200,000	1.38%	30/6/2027	240,528	0.01%
Banque Federative du Credit Mutuel SA	€200,000	1.63%	19/1/2026	240,433	0.01%
ELO SACA	€200,000	2.38%	25/4/2025	239,932	0.01%
Carmila SA	€200,000	2.38%	16/9/2024	239,716	0.01%
Societe Fonciere Lyonnaise SA	€200,000	1.50%	5/6/2027	239,318	0.01%
Carmila SA	€200,000	2.13%	7/3/2028	239,270	0.01%
Orange SA	€200,000	1.25%	7/7/2027	238,909	0.01%
BNP Paribas SA	\$250,000	2.82%	26/1/2041	238,776	0.01%
Bouygues SA	€200,000	1.13%	24/7/2028	237,379	0.01%
BPCE SA	€200,000	1.38%	23/3/2026	237,266	0.01%
Cie de Saint-Gobain	€200,000	1.13%	23/3/2026	237,122	0.01%
Sodexo SA	€200,000	1.00%	27/4/2029	236,928	0.01%
Orange SA^	€200,000	2.38%	Perpetual	236,677	0.01%
APRR SA	€200,000	1.13%	9/1/2026	236,589	0.01%
RCI Banque SA	€200,000	1.75%	10/4/2026	236,527	0.01%
Credit Agricole SA	€200,000	1.00%	3/7/2029	236,137	0.01%
MMS USA Holdings, Inc.	€200,000	1.25%	13/6/2028	236,078	0.01%
Sodexo SA	€200,000	1.13%	22/5/2025	235,298	0.01%
Credit Agricole Assurances SA	€200,000	2.00%	17/7/2030	234,880	0.01%
BNP Paribas SA	€200,000	1.63%	2/7/2031	233,794	0.01%
Schneider Electric SE	€200,000	1.50%	8/9/2023	233,395	0.01%
Carrefour SA	€200,000	1.00%	17/5/2027	233,326	0.01%
Orange SA	€200,000	1.38%	4/9/2049	233,256	0.01%
Icade Sante SACA	€200,000	1.38%	17/9/2030	233,186	0.01%
Capgemini SE	€200,000	1.00%	18/10/2024	233,177	0.01%
Unibail-Rodamco-Westfield SE	€200,000	1.00%	27/2/2027	233,099	0.01%
Arkema SA	€200,000	0.75%	3/12/2029	233,007	0.01%
EssilorLuxottica SA	€200,000	0.75%	27/11/2031	233,006	0.01%
Air Liquide Finance SA	€200,000	0.63%	20/6/2030	232,884	0.01%
Legrand SA	€200,000	0.63%	24/6/2028	232,606	0.01%
Sodexo SA	€200,000	0.75%	27/4/2025	232,350	0.01%
Danone SA	€200,000	0.57%	17/3/2027	232,133	0.01%
TotalEnergies Capital International SA	€200,000	0.70%	31/5/2028	231,867	0.01%
TotalEnergies Capital International SA	€200,000	0.63%	4/10/2024	231,483	0.01%
Sanofi	€200,000	0.63%	5/4/2024	231,186	0.01%
Cie de Saint-Gobain	€200,000	0.63%	15/3/2024	231,136	0.01%
EssilorLuxottica SA	€200,000	0.50%	5/6/2028	230,940	0.01%
Klepierre SA	€200,000	1.00%	17/4/2023	230,254	0.01%
Eutelsat SA	€200,000	1.50%	13/10/2028	230,062	0.01%
Pernod Ricard SA	€200,000	0.50%	24/10/2027	229,946	0.01%
Worldline SA	€200,000	0.50%	30/6/2023	229,487	0.01%
Banque Federative du Credit Mutuel SA	€200,000	0.13%	5/2/2024	228,439	0.01%
TotalEnergies Capital International SA	\$210,000	3.46%	19/2/2029	228,384	0.01%
Schneider Electric SE	€200,000	0.00%	12/6/2023	228,356	0.01%
APRR SA	€200,000	0.00%	20/1/2023	228,234	0.01%
Unibail-Rodamco-Westfield SE^	€200,000	2.88%	Perpetual	228,076	0.01%
Arkema SA^	€200,000	1.50%	Perpetual	227,845	0.01%
Societe Generale SA	\$200,000	4.75%	14/9/2028	227,672	0.01%
Credit Mutuel Arkea SA	€200,000	0.38%	3/10/2028	225,799	0.01%
Safran SA	€200,000	0.13%	16/3/2026	225,454	0.01%
BNP Paribas SA^	\$225,000	7.20%	Perpetual	225,000	0.01%
Unibail-Rodamco-Westfield SE^	€200,000	2.13%	Perpetual	224,824	0.01%
TotalEnergies SE^	€200,000	2.00%	Perpetual	223,994	0.01%
APRR SA	€200,000	0.13%	18/1/2029	223,848	0.01%
SCOR SE^	€200,000	1.38%	17/9/2051	223,446	0.01%
Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal	€200,000	0.63%	21/6/2027	223,002	0.01%
AXA SA^	\$200,000	5.13%	17/1/2047	222,257	0.01%
Cie Generale des Etablissements Michelin SCA	€200,000	0.00%	2/11/2028	222,179	0.01%
Imerys SA	€200,000	1.00%	15/7/2031	222,121	0.01%
Orange SA	€200,000	0.50%	4/9/2032	222,036	0.01%
BNP Paribas SA	\$200,000	4.63%	13/3/2027	221,124	0.01%
BPCE SA	\$200,000	4.88%	1/4/2026	220,933	0.01%
Orange SA	£100,000	5.38%	22/11/2050	220,036	0.01%
Unibail-Rodamco-Westfield SE	€200,000	0.88%	29/3/2032	219,963	0.01%
BNP Paribas SA	€200,000	0.63%	3/12/2032	218,834	0.01%
Vinci SA	\$200,000	3.75%	10/4/2029	218,243	0.01%

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ICADE	€200,000	0.63%	18/1/2031	217,651	0.01%
Societe Generale SA	\$200,000	4.75%	24/11/2025	217,597	0.01%
BNP Paribas SA	\$200,000	4.38%	28/9/2025	216,656	0.01%
Societe Generale SA	\$200,000	4.00%	12/1/2027	216,042	0.01%
BPCE SA	\$200,000	4.50%	15/3/2025	215,565	0.01%
Credit Agricole SA	\$200,000	4.38%	17/3/2025	215,231	0.01%
Societe Generale SA	\$200,000	4.25%	19/8/2026	214,624	0.01%
BNP Paribas SA	\$200,000	3.50%	16/11/2027	214,049	0.01%
BPCE SA	\$200,000	4.63%	11/7/2024	214,007	0.01%
TotalEnergies Capital International SA	\$200,000	3.39%	29/6/2060	213,161	0.01%
Banque Federative du Credit Mutuel SA	\$200,000	3.75%	20/7/2023	208,651	0.01%
Societe Generale SA^	\$200,000	3.65%	8/7/2035	206,036	0.01%
TotalEnergies Capital Canada Ltd.	\$200,000	2.75%	15/7/2023	205,857	0.01%
TotalEnergies Capital International SA	\$195,000	3.70%	15/1/2024	205,615	0.01%
Banque Federative du Credit Mutuel SA	\$200,000	2.38%	21/11/2024	204,942	0.01%
Sodexo, Inc.	\$200,000	2.72%	16/4/2031	204,777	0.01%
Air Liquide Finance SA	\$200,000	2.25%	10/9/2029	201,605	0.01%
Sodexo, Inc.	\$200,000	1.63%	16/4/2026	198,263	0.01%
Sanofi	\$175,000	3.38%	19/6/2023	181,355	0.01%
AXA SA	€150,000	1.13%	15/5/2028	181,065	0.01%
Veolia Environnement SA	\$120,000	6.75%	1/6/2038	180,283	0.01%
PSA Tresorerie GIE	€100,000	6.00%	19/9/2033	164,558	0.01%
BPCE SA	£100,000	5.25%	16/4/2029	162,106	0.01%
Bouygues SA	£100,000	5.50%	6/10/2026	160,440	0.01%
BPCE SA	AU(\$200,000	4.50%	26/4/2028	158,820	0.01%
BNP Paribas SA^	CA(\$200,000	2.54%	13/7/2029	157,097	0.01%
Vinci SA	£100,000	2.75%	15/9/2034	148,844	0.00%
Orange SA^	£100,000	5.75%	Perpetual	142,244	0.00%
AXA SA^	\$100,000	6.38%	Perpetual	138,454	0.00%
TotalEnergies Capital International SA	£100,000	1.75%	7/7/2025	137,436	0.00%
Banque Federative du Credit Mutuel SA	£100,000	1.75%	19/12/2024	136,891	0.00%
Westfield America Management Ltd.	£100,000	2.63%	30/3/2029	136,048	0.00%
CNP Assurances^	€100,000	4.50%	10/6/2047	134,900	0.00%
Orange SA^	€100,000	5.00%	Perpetual	133,357	0.00%
Societe Generale SA	\$125,000	5.00%	17/1/2024	132,960	0.00%
SCOR SE^	€100,000	3.63%	27/5/2048	131,460	0.00%
La Mondiale SAM^	€100,000	5.05%	Perpetual	131,083	0.00%
ELO SACA	€100,000	3.25%	23/7/2027	127,712	0.00%
Carrefour SA	€100,000	2.63%	15/12/2027	127,127	0.00%
Cie de Saint-Gobain	€100,000	2.38%	4/10/2027	126,511	0.00%
Engie SA	€100,000	2.38%	19/5/2026	124,802	0.00%
SCOR SE^	€100,000	3.00%	8/6/2046	124,448	0.00%
Unibail-Rodamco-Westfield SE	€100,000	2.50%	4/6/2026	124,129	0.00%
Engie Alliance GIE	€100,000	5.75%	24/6/2023	123,763	0.00%
BNP Paribas SA	€100,000	2.75%	27/1/2026	123,754	0.00%
TotalEnergies SE^	€100,000	3.37%	Perpetual	123,700	0.00%
Gecina SA	€100,000	1.63%	14/3/2030	123,594	0.00%
Capgemini SE	€100,000	1.75%	18/4/2028	122,859	0.00%
Veolia Environnement SA	€100,000	1.59%	10/1/2028	122,210	0.00%
Autoroutes du Sud de la France SA	€100,000	1.38%	22/1/2030	122,198	0.00%
Autoroutes du Sud de la France SA	€100,000	1.38%	21/2/2031	121,964	0.00%
Banque Federative du Credit Mutuel SA	€100,000	2.38%	24/3/2026	121,921	0.00%
TDF Infrastructure SASU	€100,000	2.50%	7/4/2026	120,817	0.00%
Banque Federative du Credit Mutuel SA	€100,000	3.00%	28/11/2023	120,630	0.00%
Klepierre SA	€100,000	1.88%	19/2/2026	120,605	0.00%
Bouygues SA	€100,000	1.38%	7/6/2027	120,476	0.00%
Carrefour SA	€100,000	1.75%	4/5/2026	120,233	0.00%
Engie SA	€100,000	1.38%	22/6/2028	120,193	0.00%
Sanofi	€100,000	1.13%	5/4/2028	120,092	0.00%
ICADE	€100,000	1.75%	10/6/2026	120,022	0.00%
Teleperformance	€100,000	1.88%	2/7/2025	119,913	0.00%
Pernod Ricard SA	€100,000	1.50%	18/5/2026	119,836	0.00%
Airbus Finance BV	€100,000	2.38%	2/4/2024	119,170	0.00%
Klepierre SA	€100,000	1.38%	16/2/2027	118,831	0.00%
Arkema SA^	€100,000	2.75%	Perpetual	118,779	0.00%
Klepierre SA	€100,000	1.75%	6/11/2024	118,602	0.00%
Altarea SCA	€100,000	2.25%	5/7/2024	118,590	0.00%
Credit Mutuel Arkea SA	€100,000	1.13%	23/5/2029	118,552	0.00%
Holding d'Infrastructures de Transport SASU	€100,000	1.63%	18/9/2029	118,522	0.00%
Atos SE	€100,000	1.75%	7/5/2025	118,470	0.00%
Suez SA^	€100,000	2.88%	Perpetual	118,356	0.00%

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Capgemini SE	€100,000	1.13%	23/6/2030	118,081	0.00%
RCI Banque SA	€100,000	1.63%	26/5/2026	117,937	0.00%
La Mondiale SAM	€100,000	2.13%	23/6/2031	117,911	0.00%
Credit Mutuel Arkea SA^	€100,000	1.25%	11/6/2029	117,620	0.00%
Pernod Ricard SA	€100,000	1.13%	7/4/2025	117,506	0.00%
Danone SA	€100,000	1.00%	26/3/2025	117,155	0.00%
Cie de Saint-Gobain	€100,000	1.00%	17/3/2025	117,139	0.00%
In'li SA	€100,000	1.13%	2/7/2029	117,137	0.00%
ICADE	€100,000	1.13%	17/11/2025	117,074	0.00%
Credit Mutuel Arkea SA	€100,000	1.25%	31/5/2024	117,024	0.00%
BPCE SA	€100,000	1.00%	1/4/2025	116,734	0.00%
Airbus SE	\$100,000	3.95%	10/4/2047	115,953	0.00%
LVMH Moet Hennessy Louis Vuitton SE	€100,000	0.75%	26/5/2024	115,896	0.00%
Credit Agricole SA	€100,000	0.75%	5/12/2023	115,808	0.00%
Credit Mutuel Arkea SA	€100,000	0.88%	5/10/2023	115,718	0.00%
Covivio	€100,000	1.13%	17/9/2031	115,571	0.00%
Danone SA^	€100,000	1.75%	Perpetual	115,448	0.00%
Orange SA	€100,000	0.75%	11/9/2023	115,421	0.00%
BPCE SA	€100,000	0.63%	26/9/2023	115,334	0.00%
SANEF SA	€100,000	0.95%	19/10/2028	115,288	0.00%
PSA Banque France SA	€100,000	0.63%	21/6/2024	115,092	0.00%
Sodexo SA	€100,000	0.50%	17/1/2024	115,089	0.00%
Legrand SA	€100,000	0.50%	9/10/2023	115,017	0.00%
BPCE SA	€100,000	0.38%	5/10/2023	114,873	0.00%
EssilorLuxottica SA	€100,000	0.25%	5/1/2024	114,814	0.00%
BNP Paribas SA^	€100,000	0.50%	4/6/2026	114,714	0.00%
ALD SA	€100,000	0.38%	18/7/2023	114,571	0.00%
Engie SA	€100,000	0.38%	28/2/2023	114,430	0.00%
Worldline SA	€100,000	0.25%	18/9/2024	114,366	0.00%
Pernod Ricard SA	€100,000	0.00%	24/10/2023	114,111	0.00%
Veolia Environnement SA	€100,000	0.80%	15/1/2032	114,103	0.00%
Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal^	€100,000	2.13%	21/6/2052	114,000	0.00%
Engie SA	€100,000	0.38%	11/6/2027	113,807	0.00%
Dassault Systemes SE	€100,000	0.38%	16/9/2029	113,653	0.00%
BPCE SA	€100,000	0.63%	15/1/2030	113,617	0.00%
BPCE SA	€100,000	0.25%	15/1/2026	113,561	0.00%
Terega SA	€100,000	0.88%	17/9/2030	113,065	0.00%
Carrefour Banque SA	€100,000	0.11%	14/6/2025	112,952	0.00%
TDF Infrastructure SASU	€100,000	1.75%	1/12/2029	112,760	0.00%
Terega SASU	€100,000	0.63%	27/2/2028	112,574	0.00%
Engie SA	€100,000	0.50%	24/10/2030	112,501	0.00%
Suez SA	€100,000	0.50%	14/10/2031	111,720	0.00%
Altabea SCA	€100,000	1.75%	16/1/2030	111,482	0.00%
Vinci SA	€100,000	0.00%	27/11/2028	111,060	0.00%
Orange SA	€100,000	0.63%	16/12/2033	110,800	0.00%
Engie SA	€50,000	5.95%	16/3/2111	110,572	0.00%
Cie Generale des Etablissements Michelin SCA	€100,000	0.25%	2/11/2032	108,979	0.00%
Cie Generale des Etablissements Michelin SCA	€100,000	0.63%	2/11/2040	106,871	0.00%
Unibail-Rodamco-Westfield SE	€100,000	1.75%	1/7/2049	106,643	0.00%
TotalEnergies Capital International SA	\$100,000	2.43%	10/1/2025	103,459	0.00%
Orange SA	\$75,000	5.50%	6/2/2044	102,758	0.00%
TotalEnergies Capital International SA	\$100,000	2.70%	25/1/2023	102,179	0.00%
WEA Finance LLC	\$95,000	4.63%	20/9/2048	101,730	0.00%
WEA Finance LLC	\$65,000	2.88%	15/1/2027	67,018	0.00%
BNP Paribas SA	€50,000	2.38%	20/5/2024	60,174	0.00%
Sanofi	\$25,000	3.63%	19/6/2028	28,133	0.00%
WEA Finance LLC	\$25,000	4.13%	20/9/2028	27,199	0.00%
				<b>191,344,354</b>	<b>5.92%</b>
<b>Germany 4.48% (2020: 4.75%)</b>					
Bayer US Finance II LLC	\$1,625,000	4.38%	15/12/2028	1,817,286	0.06%
Deutsche Telekom International Finance BV	\$1,225,000	8.75%	15/6/2030	1,781,127	0.06%
Eurogrid GmbH	€1,500,000	1.63%	3/11/2023	1,754,038	0.05%
Santander Consumer Bank AG	€1,300,000	0.25%	15/10/2024	1,485,654	0.05%
Deutsche Telekom International Finance BV	€1,000,000	1.50%	3/4/2028	1,220,137	0.04%
Vonovia Finance BV	€1,000,000	1.80%	29/6/2025	1,194,046	0.04%
Deutsche Bank AG^	\$1,175,000	2.22%	18/9/2024	1,190,486	0.04%
Deutsche Bank AG^	€1,000,000	1.75%	19/11/2030	1,181,628	0.04%
Deutsche Telekom International Finance BV	€1,000,000	0.88%	30/1/2024	1,160,767	0.04%
Vonovia Finance BV	€1,000,000	0.63%	9/7/2026	1,147,852	0.04%
E.ON SE	€900,000	0.88%	20/8/2031	1,056,628	0.03%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Deutsche Telekom AG	\$950,000	3.63%	21/1/2050	1,010,822	0.03%
Volkswagen Group of America Finance LLC	\$1,000,000	0.88%	22/11/2023	994,223	0.03%
BMW US Capital LLC	\$1,000,000	0.80%	1/4/2024	993,310	0.03%
Daimler Finance North America LLC	\$1,000,000	0.75%	1/3/2024	990,448	0.03%
Volkswagen International Finance NV^	€800,000	3.88%	Perpetual	988,880	0.03%
Volkswagen International Finance NV^	€800,000	3.50%	Perpetual	969,417	0.03%
Bayer Capital Corp. BV	€800,000	1.50%	26/6/2026	953,775	0.03%
Deutsche Bank AG^	\$900,000	3.96%	26/11/2025	951,914	0.03%
Siemens Financieringsmaatschappij NV	\$950,000	0.40%	11/3/2023	946,227	0.03%
Siemens Financieringsmaatschappij NV	\$750,000	4.20%	16/3/2047	927,261	0.03%
BMW Finance NV	€800,000	0.63%	6/10/2023	923,321	0.03%
BMW Finance NV	€800,000	0.00%	24/3/2023	913,212	0.03%
Vonovia SE	€800,000	0.00%	1/12/2025	899,704	0.03%
Deutsche Bank AG^	\$850,000	2.13%	24/11/2026	848,925	0.03%
Siemens Financieringsmaatschappij NV	\$850,000	0.65%	11/3/2024	842,530	0.03%
Deutsche Post AG	€700,000	0.75%	20/5/2029	822,482	0.03%
Bayer AG	€700,000	1.13%	6/1/2030	815,190	0.03%
Deutsche Bank AG	€700,000	1.13%	30/8/2023	812,031	0.03%
Deutsche Telekom AG	€700,000	0.50%	5/7/2027	809,797	0.03%
Vonovia Finance BV	€700,000	0.88%	3/7/2023	805,501	0.03%
Evonik Industries AG	€700,000	0.38%	7/9/2024	803,331	0.03%
BMW Finance NV	€700,000	0.50%	22/11/2022	802,533	0.03%
BMW Finance NV	€680,000	1.00%	14/11/2024	797,525	0.02%
Deutsche Bank AG^	€700,000	0.75%	17/2/2027	794,937	0.02%
Volkswagen Leasing GmbH	€700,000	0.25%	12/1/2026	791,653	0.02%
Daimler AG	€600,000	2.38%	22/5/2030	788,346	0.02%
Daimler International Finance BV	€600,000	2.00%	22/8/2026	741,886	0.02%
BASF SE	€600,000	0.25%	5/6/2027	687,648	0.02%
E.ON International Finance BV	£400,000	4.75%	31/1/2034	687,185	0.02%
Daimler AG	€600,000	0.75%	11/3/2033	685,648	0.02%
Siemens Financieringsmaatschappij NV	€600,000	0.50%	20/2/2032	684,810	0.02%
SAP SE	€600,000	0.13%	18/5/2026	684,741	0.02%
Bayer AG	€600,000	0.05%	12/1/2025	680,521	0.02%
Daimler International Finance BV	€564,000	1.38%	26/6/2026	679,705	0.02%
LANXESS AG	€600,000	0.63%	1/12/2029	678,819	0.02%
Volkswagen Financial Services NV	£500,000	1.63%	10/2/2024	678,798	0.02%
Daimler International Finance BV	€576,000	0.63%	27/2/2023	662,409	0.02%
Volkswagen Group of America Finance LLC	\$675,000	1.25%	24/11/2025	661,796	0.02%
Volkswagen Financial Services AG	€500,000	3.38%	6/4/2028	660,885	0.02%
Volkswagen Financial Services AG	€600,000	0.38%	12/2/2030	653,639	0.02%
E.ON International Finance BV	£300,000	6.75%	27/1/2039	649,545	0.02%
Volkswagen International Finance NV^	€500,000	4.63%	Perpetual	645,246	0.02%
E.ON SE	€560,000	0.10%	19/12/2028	623,675	0.02%
Hannover Rueck SE^	€500,000	3.38%	Perpetual	623,349	0.02%
Daimler International Finance BV	€500,000	2.63%	7/4/2025	617,568	0.02%
Volkswagen International Finance NV^	€500,000	3.88%	Perpetual	617,433	0.02%
Siemens Financieringsmaatschappij NV	€500,000	1.38%	6/9/2030	617,031	0.02%
HeidelbergCement Finance Luxembourg SA	€500,000	2.50%	9/10/2024	605,252	0.02%
BASF SE	€500,000	0.88%	15/11/2027	591,733	0.02%
Deutsche Bank AG^	€500,000	1.38%	10/6/2026	591,283	0.02%
HeidelbergCement AG	€500,000	1.50%	7/2/2025	590,963	0.02%
Conti-Gummi Finance BV	€500,000	2.13%	27/11/2023	590,678	0.02%
BMW Finance NV	€500,000	1.00%	29/8/2025	588,898	0.02%
Volkswagen Leasing GmbH	€500,000	1.38%	20/1/2025	588,209	0.02%
Wurth Finance International BV	€500,000	1.00%	26/5/2025	586,435	0.02%
Daimler AG	€500,000	1.63%	22/8/2023	586,087	0.02%
Volkswagen Bank GmbH	€500,000	1.25%	10/6/2024	585,031	0.02%
Daimler AG	€500,000	0.75%	8/2/2030	583,352	0.02%
Hannover Rueck SE^	€500,000	1.75%	8/10/2040	580,425	0.02%
Wintershall Dea Finance BV	€500,000	1.33%	25/9/2028	579,970	0.02%
Deutsche Bank AG^	€500,000	1.00%	19/11/2025	578,461	0.02%
Aroundtown SA	€500,000	0.63%	9/7/2025	574,773	0.02%
Siemens Financieringsmaatschappij NV	€500,000	0.25%	5/6/2024	574,472	0.02%
E.ON SE	€500,000	0.38%	20/4/2023	572,933	0.02%
BASF SE	€500,000	0.10%	5/6/2023	571,163	0.02%
HOCHTIEF AG	€500,000	0.50%	3/9/2027	570,659	0.02%
Daimler AG	€500,000	0.00%	8/2/2024	570,276	0.02%
Allianz Finance II BV	€500,000	0.00%	14/1/2025	570,238	0.02%
Fresenius SE & Co. KGaA	€500,000	0.38%	28/9/2026	568,615	0.02%
Deutsche Bank AG^	€500,000	1.38%	17/2/2032	567,261	0.02%
Volkswagen Leasing GmbH	€500,000	0.00%	19/7/2024	567,206	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Commerzbank AG	€500,000	0.38%	1/9/2027	566,147	0.02%
Siemens Financieringsmaatschappij NV	€487,000	0.30%	28/2/2024	560,498	0.02%
Volkswagen Leasing GmbH	€500,000	0.63%	19/7/2029	559,446	0.02%
Bayer US Finance II LLC	\$500,000	5.50%	15/8/2025	553,135	0.02%
Volkswagen International Finance NV	€500,000	1.50%	21/1/2041	552,958	0.02%
E.ON International Finance BV	€450,000	1.50%	31/7/2029	550,214	0.02%
Daimler Finance North America LLC	\$500,000	3.75%	22/2/2028	549,705	0.02%
Amprion GmbH	€500,000	0.63%	23/9/2033	547,644	0.02%
Deutsche Telekom International Finance BV	\$525,000	2.49%	19/9/2023	535,792	0.02%
Deutsche Bank AG	€400,000	1.88%	22/12/2028	528,328	0.02%
Vonovia Finance BV	€400,000	2.25%	7/4/2030	504,251	0.02%
Volkswagen Leasing GmbH	€450,000	0.50%	12/1/2029	501,723	0.02%
Volkswagen Financial Services AG	€400,000	2.25%	1/10/2027	495,556	0.02%
BMW Finance NV	€400,000	1.50%	6/2/2029	495,158	0.02%
Volkswagen Financial Services AG	€400,000	2.25%	16/10/2026	493,168	0.02%
BMW US Capital LLC	\$500,000	1.25%	12/8/2026	492,363	0.02%
Deutsche Telekom International Finance BV	€400,000	2.75%	24/10/2024	491,367	0.02%
SAP SE	€400,000	1.25%	10/3/2028	483,254	0.02%
Volkswagen International Finance NV <sup>^</sup>	€400,000	3.38%	Perpetual	479,789	0.02%
Siemens Financieringsmaatschappij NV	€400,000	1.00%	6/9/2027	477,764	0.01%
RWE AG	€420,000	0.50%	26/11/2028	477,608	0.01%
Deutsche Telekom International Finance BV	€400,000	1.38%	1/12/2025	477,289	0.01%
Volkswagen Leasing GmbH	€400,000	1.50%	19/6/2026	476,255	0.01%
Daimler AG	€400,000	1.00%	15/11/2027	475,673	0.01%
Deutsche Bank AG	€400,000	1.63%	20/1/2027	473,786	0.01%
Volkswagen Financial Services AG	€400,000	1.50%	1/10/2024	471,580	0.01%
Brenntag Finance BV	€400,000	1.13%	27/9/2025	469,093	0.01%
ATF Netherlands BV <sup>^</sup>	€400,000	3.75%	Perpetual	467,611	0.01%
Wintershall Dea Finance BV	€400,000	0.84%	25/9/2025	461,414	0.01%
BMW Finance NV	€400,000	0.38%	14/1/2027	460,860	0.01%
Infineon Technologies AG	€400,000	0.75%	24/6/2023	460,234	0.01%
Fresenius SE & Co. KGaA	€400,000	0.75%	15/1/2028	458,928	0.01%
Vonovia Finance BV	€400,000	1.00%	9/7/2030	458,832	0.01%
SAP SE	€400,000	0.38%	18/5/2029	458,100	0.01%
Allianz Finance II BV	€400,000	0.25%	6/6/2023	457,924	0.01%
Vonovia Finance BV	€400,000	0.13%	6/4/2023	456,486	0.01%
Volkswagen Leasing GmbH	€400,000	0.38%	20/7/2026	453,792	0.01%
Allianz SE <sup>^</sup>	€400,000	1.30%	25/9/2049	453,306	0.01%
Traton Finance Luxembourg SA	€400,000	0.13%	24/3/2025	452,171	0.01%
Volkswagen Financial Services AG	€400,000	0.00%	12/2/2025	451,794	0.01%
Siemens Financieringsmaatschappij NV	€400,000	0.50%	5/9/2034	450,741	0.01%
Deutsche Bank AG <sup>^</sup>	\$450,000	2.31%	16/11/2027	449,908	0.01%
Fresenius Finance Ireland plc	€400,000	0.00%	1/10/2025	449,478	0.01%
E.ON International Finance BV	€250,000	6.25%	3/6/2030	449,330	0.01%
Vantage Towers AG	€400,000	0.38%	31/3/2027	448,864	0.01%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen <sup>^</sup>	€400,000	1.25%	26/5/2041	448,341	0.01%
Traton Finance Luxembourg SA	€400,000	0.75%	24/3/2029	448,123	0.01%
Aroundtown SA	€400,000	0.38%	15/4/2027	444,164	0.01%
Aroundtown SA	€400,000	0.00%	16/7/2026	443,770	0.01%
Volkswagen Financial Services NV	€300,000	4.25%	9/10/2025	442,508	0.01%
Aroundtown SA	€300,000	3.63%	10/4/2031	441,734	0.01%
Vier Gas Transport GmbH	€400,000	0.13%	10/9/2029	439,488	0.01%
Bayer US Finance II LLC	\$375,000	4.63%	25/6/2038	438,021	0.01%
Grand City Properties SA	€400,000	0.13%	11/1/2028	436,124	0.01%
Daimler Trucks Finance North America LLC	\$425,000	1.13%	14/12/2023	425,092	0.01%
Deutsche Telekom AG	€352,000	0.88%	25/3/2026	412,416	0.01%
Daimler Finance North America LLC	\$400,000	2.63%	10/3/2030	410,556	0.01%
BMW US Capital LLC	\$400,000	2.55%	1/4/2031	408,789	0.01%
Fresenius Medical Care US Finance III, Inc.	\$425,000	2.38%	16/2/2031	406,259	0.01%
Siemens Financieringsmaatschappij NV	€300,000	0.88%	5/6/2023	405,586	0.01%
Deutsche Bank AG	\$400,000	0.96%	8/11/2023	399,002	0.01%
Deutsche Bank AG <sup>^</sup>	\$375,000	3.55%	18/9/2031	395,383	0.01%
Volkswagen Financial Services NV	€300,000	1.38%	14/9/2028	391,253	0.01%
Deutsche Telekom AG	€300,000	1.75%	25/3/2031	378,883	0.01%
Volkswagen Bank GmbH	€300,000	2.50%	31/7/2026	372,548	0.01%
Volkswagen Financial Services AG	€300,000	3.00%	6/4/2025	371,084	0.01%
Bayer US Finance II LLC	\$300,000	4.88%	25/6/2048	370,454	0.01%
Fresenius SE & Co. KGaA	€300,000	4.00%	1/2/2024	369,386	0.01%
Merck KGaA <sup>^</sup>	€300,000	2.88%	25/6/2029	367,977	0.01%
Infineon Technologies AG	€300,000	1.63%	24/6/2029	363,243	0.01%
E.ON International Finance BV	€300,000	1.63%	30/5/2026	362,263	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Eurogrid GmbH	€300,000	1.88%	10/6/2025	359,858	0.01%
Allianz SE^	€300,000	2.24%	7/7/2045	358,380	0.01%
Allianz SE^	€300,000	2.12%	8/7/2050	358,309	0.01%
Fresenius SE & Co. KGaA	€300,000	1.88%	15/2/2025	358,113	0.01%
Daimler AG	€300,000	1.13%	6/11/2031	357,471	0.01%
Deutsche Wohnen SE	€300,000	1.50%	30/4/2030	356,738	0.01%
Deutsche Telekom International Finance BV	€300,000	1.13%	22/5/2026	355,717	0.01%
Fresenius Medical Care AG & Co. KGaA	€300,000	1.50%	29/5/2030	355,511	0.01%
Merck Financial Services GmbH	€300,000	0.88%	5/7/2031	354,127	0.01%
Daimler AG	€300,000	1.13%	8/8/2034	353,556	0.01%
BASF SE	€300,000	0.88%	22/5/2025	352,714	0.01%
Volkswagen Financial Services AG	€300,000	2.50%	6/4/2023	352,439	0.01%
Deutsche Bank AG	€300,000	2.38%	11/1/2023	350,401	0.01%
Bayer AG	€300,000	1.38%	6/7/2032	349,126	0.01%
Daimler International Finance BV	€300,000	0.63%	6/5/2027	349,000	0.01%
Daimler International Finance BV	€300,000	0.88%	9/4/2024	348,756	0.01%
Volkswagen Leasing GmbH	€300,000	1.00%	16/2/2023	345,657	0.01%
LEG Immobilien SE	€300,000	0.88%	28/11/2027	345,626	0.01%
Bayer AG	€300,000	0.75%	6/1/2027	345,427	0.01%
Daimler AG	€300,000	0.38%	8/11/2026	345,114	0.01%
Siemens Financieringsmaatschappij NV	\$350,000	1.20%	11/3/2026	345,107	0.01%
Daimler International Finance BV	€300,000	0.25%	6/11/2023	343,659	0.01%
Commerzbank AG	€300,000	0.88%	22/1/2027	343,199	0.01%
Fresenius Medical Care AG & Co. KGaA	€300,000	0.25%	29/11/2023	343,030	0.01%
Commerzbank AG	€300,000	0.25%	16/9/2024	341,902	0.01%
Volkswagen Leasing GmbH	€300,000	0.00%	12/7/2023	341,617	0.01%
Siemens Financieringsmaatschappij NV	€300,000	0.25%	20/2/2029	341,403	0.01%
BMW Finance NV	€300,000	0.00%	11/1/2026	340,530	0.01%
Allianz Finance II BV	€300,000	0.00%	22/11/2026	339,563	0.01%
Vantage Towers AG	€300,000	0.00%	31/3/2025	337,665	0.01%
Vonovia Finance BV	€300,000	1.63%	7/10/2039	337,100	0.01%
Eurogrid GmbH	€300,000	0.74%	21/4/2033	336,058	0.01%
Vonovia SE	€300,000	0.63%	14/12/2029	335,673	0.01%
LEG Immobilien SE	€300,000	0.75%	30/6/2031	333,527	0.01%
Volkswagen Leasing GmbH	€280,000	1.63%	15/8/2025	333,028	0.01%
Aroundtown SA^	€300,000	1.63%	Perpetual	325,964	0.01%
Volkswagen Group of America Finance LLC	\$275,000	4.75%	13/11/2028	316,794	0.01%
Siemens Financieringsmaatschappij NV	\$250,000	4.40%	27/5/2045	316,215	0.01%
Bayer US Finance II LLC	\$300,000	3.88%	15/12/2023	313,686	0.01%
Vonovia SE	€300,000	1.63%	1/9/2051	312,640	0.01%
Daimler Finance North America LLC	\$300,000	2.45%	2/3/2031	303,794	0.01%
Daimler Finance North America LLC	\$200,000	8.50%	18/1/2031	297,787	0.01%
Deutsche Telekom International Finance BV	\$275,000	3.60%	19/1/2027	295,175	0.01%
BMW US Capital LLC	\$250,000	4.15%	9/4/2030	284,567	0.01%
Daimler Finance North America LLC	\$275,000	2.70%	14/6/2024	284,357	0.01%
E.ON International Finance BV	\$200,000	6.65%	30/4/2038	283,649	0.01%
LANXESS AG	€250,000	0.00%	8/9/2027	276,481	0.01%
Daimler International Finance BV	€200,000	1.63%	11/11/2024	272,888	0.01%
Volkswagen Financial Services NV	€200,000	1.88%	3/12/2024	272,076	0.01%
Siemens Financieringsmaatschappij NV	\$250,000	3.40%	16/3/2027	269,531	0.01%
Siemens Financieringsmaatschappij NV	\$250,000	3.25%	27/5/2025	264,790	0.01%
Siemens Financieringsmaatschappij NV	\$250,000	3.13%	16/3/2024	260,614	0.01%
Siemens Financieringsmaatschappij NV	\$250,000	2.35%	15/10/2026	257,455	0.01%
Volkswagen Group of America Finance LLC	\$250,000	3.13%	12/5/2023	257,072	0.01%
Siemens Financieringsmaatschappij NV	\$250,000	2.88%	11/3/2041	254,781	0.01%
Daimler Finance North America LLC	\$250,000	1.75%	10/3/2023	252,524	0.01%
BASF SE	€200,000	1.45%	13/12/2032	250,305	0.01%
SAP SE	€200,000	1.63%	10/3/2031	250,181	0.01%
Bayer Capital Corp. BV	€200,000	2.13%	15/12/2029	249,785	0.01%
Infineon Technologies AG	€200,000	2.00%	24/6/2032	248,121	0.01%
Deutsche Post AG	€200,000	1.63%	5/12/2028	247,597	0.01%
Bayer US Finance II LLC	\$210,000	4.70%	15/7/2064	246,046	0.01%
Siemens Financieringsmaatschappij NV	€200,000	1.25%	28/2/2031	245,923	0.01%
RWE AG	€217,000	1.00%	26/11/2033	245,667	0.01%
SAP SE	€200,000	1.38%	13/3/2030	245,291	0.01%
Allianz SE^	€200,000	4.75%	Perpetual	245,119	0.01%
Allianz SE^	€200,000	3.38%	Perpetual	244,296	0.01%
Bayer US Finance II LLC	\$225,000	4.25%	15/12/2025	244,125	0.01%
Vier Gas Transport GmbH	€200,000	1.50%	25/9/2028	242,843	0.01%
HeidelbergCement Finance Luxembourg SA	€200,000	1.75%	24/4/2028	242,282	0.01%
Bertelsmann SE & Co. KGaA	€200,000	1.50%	15/5/2030	242,117	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Aroundtown SA	€200,000	2.00%	2/11/2026	241,953	0.01%
Eurogrid GmbH	€200,000	1.50%	18/4/2028	241,818	0.01%
Deutsche Post AG	€200,000	1.25%	1/4/2026	238,729	0.01%
HeidelbergCement AG	€200,000	2.25%	3/6/2024	238,618	0.01%
Vier Gas Transport GmbH	€200,000	3.13%	10/7/2023	238,574	0.01%
Robert Bosch GmbH	€200,000	1.75%	8/7/2024	238,149	0.01%
Volkswagen International Finance NV	€200,000	1.25%	23/9/2032	236,521	0.01%
SAP SE	€200,000	1.00%	13/3/2026	236,165	0.01%
Daimler International Finance BV	€200,000	1.00%	11/11/2025	235,838	0.01%
HeidelbergCement Finance Luxembourg SA	€200,000	1.13%	1/12/2027	235,461	0.01%
Allianz Finance II BV	€200,000	0.88%	15/1/2026	235,325	0.01%
Deutsche Telekom AG	€200,000	1.75%	9/12/2049	234,228	0.01%
Volkswagen International Finance NV	€200,000	0.88%	22/9/2028	233,839	0.01%
Wintershall Dea Finance BV	€200,000	1.82%	25/9/2031	233,538	0.01%
Merck KGaA^	€200,000	1.63%	25/6/2079	233,321	0.01%
Aroundtown SA	€200,000	1.45%	9/7/2028	233,249	0.01%
Deutsche Bank AG	€200,000	1.13%	17/3/2025	233,036	0.01%
Merck KGaA^	€200,000	1.63%	9/9/2080	232,461	0.01%
E.ON SE	€200,000	0.88%	22/5/2024	232,256	0.01%
Deutsche Boerse AG^	€200,000	1.25%	16/6/2047	231,926	0.01%
Bertelsmann SE & Co. KGaA	€200,000	2.63%	2/8/2022	231,390	0.01%
Commerzbank AG	€200,000	0.63%	28/8/2024	230,562	0.01%
Deutsche Post AG	€200,000	0.38%	20/5/2026	230,052	0.01%
Bayer US Finance II LLC	\$225,000	2.85%	15/4/2025	229,783	0.01%
BMW Finance NV	€200,000	0.38%	10/7/2023	229,674	0.01%
Commerzbank AG	€200,000	0.50%	4/12/2026	229,443	0.01%
Wintershall Dea Finance BV	€200,000	0.45%	25/9/2023	228,978	0.01%
Aroundtown SA	\$200,000	5.38%	21/3/2029	228,703	0.01%
Bayer US Finance II LLC	\$200,000	4.40%	15/7/2044	228,631	0.01%
Merck Financial Services GmbH	€200,000	0.01%	15/12/2023	228,423	0.01%
E.ON SE	€200,000	0.00%	28/8/2024	228,079	0.01%
Adidas AG	€200,000	0.00%	9/9/2024	228,038	0.01%
Vonovia SE	€200,000	0.00%	1/9/2023	228,014	0.01%
Siemens Financieringsmaatschappij NV	€200,000	0.00%	20/2/2026	227,432	0.01%
Aroundtown SA^	€200,000	2.13%	Perpetual	226,795	0.01%
Siemens Financieringsmaatschappij NV	€200,000	0.13%	5/9/2029	226,386	0.01%
Traton Finance Luxembourg SA	€200,000	1.25%	24/3/2033	224,514	0.01%
LEG Immobilien SE	€200,000	1.00%	19/11/2032	223,105	0.01%
Vonovia SE	€200,000	1.00%	16/6/2033	222,631	0.01%
Fresenius Finance Ireland plc	€200,000	0.88%	1/10/2031	222,435	0.01%
Vonovia Finance BV	€200,000	1.13%	14/9/2034	220,982	0.01%
Grand City Properties SA^	€200,000	1.50%	Perpetual	220,480	0.01%
Volkswagen Group of America Finance LLC	\$200,000	3.75%	13/5/2030	218,950	0.01%
Vonovia SE	€200,000	1.50%	14/6/2041	218,918	0.01%
Deutsche Bank AG	\$200,000	4.10%	13/1/2026	214,627	0.01%
Bayer AG	€200,000	1.00%	12/1/2036	214,171	0.01%
Volkswagen Group of America Finance LLC	\$200,000	4.25%	13/11/2023	211,143	0.01%
Volkswagen Group of America Finance LLC	\$200,000	3.35%	13/5/2025	210,498	0.01%
BMW Finance NV	\$200,000	2.85%	14/8/2029	209,582	0.01%
E.ON International Finance BV	£100,000	6.13%	6/7/2039	206,154	0.01%
Vonovia Finance BV	€200,000	1.00%	28/1/2041	200,811	0.01%
Bayer US Finance II LLC	\$200,000	2.20%	15/7/2022	200,748	0.01%
E.ON International Finance BV	£100,000	5.88%	30/10/2037	197,438	0.01%
Deutsche Telekom International Finance BV	€100,000	8.88%	27/11/2028	196,872	0.01%
Deutsche Telekom International Finance BV	€100,000	7.63%	15/6/2030	195,491	0.01%
Deutsche Telekom International Finance BV	€100,000	7.50%	24/1/2033	193,107	0.01%
Siemens Financieringsmaatschappij NV	£100,000	3.75%	10/9/2042	183,490	0.01%
Siemens Financieringsmaatschappij NV	\$150,000	6.13%	17/8/2026	178,826	0.01%
Fresenius Medical Care US Finance III, Inc.	\$175,000	3.00%	1/12/2031	176,670	0.01%
Deutsche Bank AG	\$175,000	1.69%	19/3/2026	174,527	0.01%
Fresenius Medical Care US Finance III, Inc.	\$175,000	1.88%	1/12/2026	173,326	0.01%
Daimler Finance North America LLC	\$150,000	4.30%	22/2/2029	170,559	0.01%
Deutsche Telekom International Finance BV	\$150,000	4.38%	21/6/2028	167,953	0.01%
Deutsche Bank AG	\$160,000	3.95%	27/2/2023	165,028	0.01%
Daimler Canada Finance, Inc.	CA(\$200,000)	2.97%	13/3/2024	162,798	0.01%
Daimler Finance North America LLC	\$150,000	3.45%	6/1/2027	161,605	0.01%
Fresenius Medical Care US Finance III, Inc.	\$150,000	3.75%	15/6/2029	160,322	0.01%
Daimler Finance North America LLC	\$150,000	3.50%	3/8/2025	159,796	0.01%
Daimler Finance North America LLC	\$150,000	3.30%	19/5/2025	158,524	0.01%
Volkswagen International Finance NV	€100,000	4.13%	16/11/2038	157,807	0.01%
Daimler Finance North America LLC	\$150,000	3.65%	22/2/2024	157,782	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
BMW Canada, Inc.	CA(\$200,000	0.63%	16/1/2023	157,541	0.01%
VW Credit Canada, Inc.	CA(\$200,000	1.20%	25/9/2023	157,448	0.01%
VW Credit Canada, Inc.	CA(\$200,000	1.50%	23/9/2025	155,477	0.01%
Daimler Finance North America LLC	\$150,000	3.35%	22/2/2023	154,142	0.00%
Deutsche Bank AG	£100,000	3.88%	12/2/2024	141,329	0.00%
Aroundtown SA	£100,000	3.00%	16/10/2029	140,938	0.00%
Aroundtown SA^	£100,000	4.75%	Perpetual	140,546	0.00%
Deutsche Telekom International Finance BV	£100,000	2.25%	13/4/2029	139,739	0.00%
Volkswagen Financial Services NV	£100,000	2.75%	10/7/2023	138,333	0.00%
BASF SE	£100,000	1.75%	11/3/2025	137,189	0.00%
Volkswagen International Finance NV	£100,000	3.25%	18/11/2030	136,116	0.00%
Volkswagen Financial Services NV	£100,000	1.13%	18/9/2023	134,701	0.00%
Deutsche Telekom AG	€100,000	2.25%	29/3/2039	132,637	0.00%
Fresenius SE & Co. KGaA	€100,000	2.88%	15/2/2029	129,778	0.00%
BMW US Capital LLC	\$125,000	3.45%	12/4/2023	128,910	0.00%
Bertelsmann SE & Co. KGaA	€100,000	2.00%	1/4/2028	124,384	0.00%
Deutsche Post AG	€100,000	2.88%	11/12/2024	123,755	0.00%
Allianz Finance II BV	€100,000	1.38%	21/4/2031	123,597	0.00%
Commerzbank AG	€100,000	1.88%	28/2/2028	120,850	0.00%
Fresenius SE & Co. KGaA	€100,000	1.63%	8/10/2027	120,707	0.00%
Deutsche Telekom International Finance BV	€100,000	1.38%	30/1/2027	120,596	0.00%
Daimler AG	€100,000	1.50%	9/3/2026	120,526	0.00%
Deutsche Boerse AG	€100,000	1.63%	8/10/2025	120,431	0.00%
Deutsche Telekom AG	€100,000	1.38%	5/7/2034	120,331	0.00%
Talanx AG^	€100,000	2.25%	5/12/2047	119,889	0.00%
Roadster Finance DAC	€100,000	2.38%	8/12/2027	119,838	0.00%
Deutsche Post AG	€100,000	1.00%	13/12/2027	119,587	0.00%
Vonovia Finance BV	€100,000	1.50%	14/1/2028	119,567	0.00%
Covestro AG	€100,000	1.38%	12/6/2030	119,406	0.00%
O2 Telefonica Deutschland Finanzierungs GmbH	€100,000	1.75%	5/7/2025	119,289	0.00%
Vonovia Finance BV	€100,000	2.25%	15/12/2023	118,904	0.00%
Fresenius Medical Care AG & Co. KGaA	€100,000	1.50%	11/7/2025	118,596	0.00%
Grand City Properties SA	€100,000	1.38%	3/8/2026	118,392	0.00%
Eurogrid GmbH	€100,000	1.11%	15/5/2032	118,049	0.00%
Volkswagen Bank GmbH	€100,000	1.88%	31/1/2024	118,019	0.00%
Berlin Hyp AG	€100,000	1.25%	22/1/2025	117,963	0.00%
Aroundtown SA	€100,000	1.63%	31/1/2028	117,922	0.00%
Aroundtown SA^	€100,000	3.38%	Perpetual	117,448	0.00%
E.ON SE	€100,000	1.00%	7/10/2025	117,344	0.00%
LANXESS AG	€100,000	1.13%	16/5/2025	117,286	0.00%
Vonovia Finance BV	€100,000	1.13%	8/9/2025	117,242	0.00%
BMW Finance NV	€100,000	0.75%	13/7/2026	117,017	0.00%
Commerzbank AG	€100,000	1.00%	4/3/2026	116,907	0.00%
Daimler Canada Finance, Inc.	CA(\$145,000	2.54%	21/8/2023	116,774	0.00%
Aroundtown SA	€100,000	1.00%	7/1/2025	115,994	0.00%
E.ON SE	€100,000	0.75%	18/12/2030	115,990	0.00%
Deutsche Wohnen SE	€100,000	1.00%	30/4/2025	115,979	0.00%
alstria office-AG	€100,000	2.13%	12/4/2023	115,526	0.00%
Siemens Financieringsmaatschappij NV	€100,000	0.38%	5/6/2026	115,412	0.00%
Volkswagen Financial Services AG	€100,000	0.88%	12/4/2023	115,137	0.00%
Volkswagen Bank GmbH	€100,000	0.75%	15/6/2023	115,053	0.00%
Berlin Hyp AG	€100,000	0.50%	26/9/2023	114,987	0.00%
Deutsche Pfandbriefbank AG	€100,000	0.75%	7/2/2023	114,786	0.00%
E.ON SE	€100,000	0.38%	29/9/2027	114,570	0.00%
Continental AG	€100,000	0.38%	27/6/2025	114,314	0.00%
Siemens Financieringsmaatschappij NV	€100,000	0.00%	5/9/2024	114,283	0.00%
Merck Financial Services GmbH	€100,000	0.13%	16/7/2025	114,230	0.00%
Allianz Finance II BV	€100,000	0.50%	14/1/2031	114,124	0.00%
E.ON SE	€100,000	0.25%	24/10/2026	114,032	0.00%
E.ON SE	€100,000	0.63%	7/11/2031	113,997	0.00%
Clearstream Banking AG	€100,000	0.00%	1/12/2025	113,388	0.00%
Vonovia SE	€100,000	0.00%	16/9/2024	113,286	0.00%
Talanx AG^	€100,000	1.75%	1/12/2042	113,202	0.00%
E.ON SE	€100,000	0.35%	28/2/2030	112,769	0.00%
Adidas AG	€100,000	0.00%	5/10/2028	112,618	0.00%
alstria office-AG	€100,000	0.50%	26/9/2025	112,428	0.00%
Hannover Rueck SE^	€100,000	1.13%	9/10/2039	111,585	0.00%
Adidas AG	€100,000	0.63%	10/9/2035	111,583	0.00%
BMW US Capital LLC	\$100,000	2.80%	11/4/2026	104,697	0.00%
BMW US Capital LLC	\$100,000	3.15%	18/4/2024	104,368	0.00%
Bayer US Finance II LLC	\$75,000	5.88%	15/4/2038	96,277	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
BMW US Capital LLC	\$75,000	3.95%	14/8/2028	84,065	0.00%
BMW US Capital LLC	\$75,000	3.63%	18/4/2029	82,890	0.00%
BMW US Capital LLC	\$75,000	3.75%	12/4/2028	82,732	0.00%
BMW US Capital LLC	\$75,000	2.25%	15/9/2023	76,566	0.00%
BMW Canada, Inc.	CA(\$) <sup>85,000</sup>	2.41%	27/11/2023	68,516	0.00%
VW Credit Canada, Inc.	CA(\$) <sup>70,000</sup>	2.85%	26/9/2024	56,912	0.00%
Bayer US Finance II LLC	\$50,000	4.20%	15/7/2034	55,667	0.00%
Bayer US Finance II LLC	\$50,000	3.95%	15/4/2045	53,170	0.00%
Siemens Financieringsmaatschappij NV	\$50,000	1.70%	11/3/2028	49,509	0.00%
VW Credit Canada, Inc.	CA(\$) <sup>45,000</sup>	3.25%	29/3/2023	36,441	0.00%
Deutsche Telekom International Finance BV	\$25,000	4.75%	21/6/2038	30,313	0.00%
Aroundtown SA	CA(\$) <sup>30,000</sup>	4.63%	18/9/2025	25,265	0.00%
				<b>144,622,216</b>	<b>4.48%</b>
<b>Hong Kong 0.31% (2020: 0.29%)</b>					
Hongkong & Shanghai Banking Corp., Ltd.	¥100,000,000	0.20%	25/6/2024	864,522	0.03%
Hongkong Electric Finance Ltd.	\$800,000	2.25%	9/6/2030	794,275	0.02%
AIA Group Ltd.	\$700,000	3.20%	16/9/2040	718,504	0.02%
CK Hutchison Group Telecom Finance SA	€500,000	1.13%	17/10/2028	576,868	0.02%
Nan Fung Treasury Ltd.	\$450,000	5.00%	5/9/2028	493,647	0.01%
HPHT Finance 21 Ltd.	\$450,000	2.00%	19/3/2026	449,498	0.01%
Li & Fung Ltd.	\$400,000	4.50%	18/8/2025	410,198	0.01%
HKT Capital No 5 Ltd.	\$350,000	3.25%	30/9/2029	369,714	0.01%
AIA Group Ltd.	\$325,000	3.60%	9/4/2029	355,394	0.01%
Sun Hung Kai Properties Capital Market Ltd.	\$325,000	2.75%	13/5/2030	333,010	0.01%
JMH Co., Ltd.	\$325,000	2.50%	9/4/2031	327,161	0.01%
AIA Group Ltd.	\$250,000	4.88%	11/3/2044	326,849	0.01%
CK Hutchison Group Telecom Finance SA	£200,000	2.63%	17/10/2034	273,324	0.01%
AIA Group Ltd.	\$250,000	3.38%	7/4/2030	270,243	0.01%
Bank of East Asia Ltd. <sup>^</sup>	\$250,000	4.00%	29/5/2030	259,190	0.01%
Bank of Communications Hong Kong Ltd.	\$250,000	2.30%	8/7/2031	244,500	0.01%
CK Hutchison Group Telecom Finance SA	€200,000	1.50%	17/10/2031	230,865	0.01%
Link Finance Cayman 2009 Ltd.	\$200,000	3.60%	3/9/2024	209,981	0.01%
AIA Group Ltd.	\$200,000	3.20%	11/3/2025	208,944	0.01%
Swire Pacific Mtn Financing HK Ltd.	\$200,000	2.88%	30/1/2030	207,456	0.01%
Haitong International Securities Group Ltd.	\$200,000	3.38%	19/7/2024	207,058	0.01%
Champion MTN Ltd.	\$200,000	2.95%	15/6/2030	206,244	0.01%
Nan Fung Treasury Ltd.	\$200,000	3.63%	27/8/2030	200,910	0.01%
AIA Group Ltd. <sup>^</sup>	\$200,000	2.70%	Perpetual	199,618	0.01%
Castle Peak Power Finance Co., Ltd.	\$200,000	2.20%	22/6/2030	198,193	0.01%
CLP Power Hong Kong Financing Ltd.	\$200,000	2.13%	30/6/2030	197,750	0.01%
Hongkong Land Finance Cayman Islands Co., Ltd.	\$200,000	2.25%	15/7/2031	196,733	0.00%
China Ping An Insurance Overseas Holdings Ltd.	\$200,000	2.85%	12/8/2031	190,799	0.00%
Hutchison Whampoa Finance UK plc	£100,000	5.63%	24/11/2026	161,190	0.00%
Cheung Kong Infrastructure Finance BVI Ltd.	€100,000	1.00%	12/12/2024	115,416	0.00%
AIA Group Ltd. <sup>^</sup>	€100,000	0.88%	9/9/2033	111,975	0.00%
				<b>9,910,029</b>	<b>0.31%</b>
<b>India 0.12% (2020: 0.12%)</b>					
Reliance Industries Ltd.	\$500,000	3.67%	30/11/2027	536,070	0.02%
Bharti Airtel Ltd.	\$450,000	4.38%	10/6/2025	478,971	0.01%
Adani Ports & Special Economic Zone Ltd.	\$400,000	4.38%	3/7/2029	417,722	0.01%
Adani Transmission Ltd.	\$325,000	4.00%	3/8/2026	342,160	0.01%
Reliance Industries Ltd.	\$250,000	4.88%	10/2/2045	313,174	0.01%
ICICI Bank Ltd.	\$200,000	4.00%	18/3/2026	213,658	0.01%
ICICI Bank Ltd.	\$200,000	3.80%	14/12/2027	212,440	0.01%
UPL Corp., Ltd.	\$200,000	4.63%	16/6/2030	210,627	0.01%
Adani Ports & Special Economic Zone Ltd.	\$200,000	5.00%	2/8/2041	208,862	0.01%
Adani Ports & Special Economic Zone Ltd.	\$200,000	3.38%	24/7/2024	205,836	0.01%
Adani Electricity Mumbai Ltd.	\$200,000	3.95%	12/2/2030	197,839	0.01%
UltraTech Cement Ltd.	\$200,000	2.80%	16/2/2031	193,328	0.00%
Summit Digital Infrastructure Pvt Ltd.	\$200,000	2.88%	12/8/2031	192,950	0.00%
Bharti Airtel International Netherlands BV	\$150,000	5.35%	20/5/2024	161,585	0.00%
				<b>3,885,222</b>	<b>0.12%</b>
<b>Indonesia 0.07% (2020: 0.03%)</b>					
Indofood CBP Sukses Makmur Tbk PT	\$450,000	3.40%	9/6/2031	454,444	0.01%
Tower Bersama Infrastructure Tbk PT	\$400,000	4.25%	21/1/2025	416,078	0.01%
Minejasa Capital BV	\$400,000	4.63%	10/8/2030	410,505	0.01%
Star Energy Geothermal Darajat II/Star Energy Geothermal Salak	\$200,000	4.85%	14/10/2038	219,086	0.01%
Minejasa Capital BV	\$200,000	5.63%	10/8/2037	209,095	0.01%
Indofood CBP Sukses Makmur Tbk PT	\$200,000	4.75%	9/6/2051	206,043	0.01%
LLPL Capital Pte Ltd.	\$179,340	6.88%	4/2/2039	204,405	0.01%
				<b>2,119,656</b>	<b>0.07%</b>

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Ireland 0.66% (2020: 0.37%)</b>					
Ryanair DAC	€1,289,000	0.88%	25/5/2026	1,466,229	0.05%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$1,250,000	3.00%	29/10/2028	1,268,743	0.04%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$980,000	3.30%	30/1/2032	999,405	0.03%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$900,000	3.40%	29/10/2033	915,970	0.03%
Avolon Holdings Funding Ltd.	\$897,000	2.53%	18/11/2027	873,666	0.03%
Smurfit Kappa Acquisitions ULC	€700,000	2.88%	15/1/2026	869,845	0.03%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$800,000	1.65%	29/10/2024	798,948	0.02%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$725,000	1.15%	29/10/2023	721,964	0.02%
CRH SMW Finance DAC	€600,000	1.25%	5/11/2026	711,605	0.02%
Avolon Holdings Funding Ltd.	\$610,000	2.88%	15/2/2025	622,721	0.02%
CRH Finance DAC	€500,000	3.13%	3/4/2023	591,911	0.02%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$550,000	2.45%	29/10/2026	554,129	0.02%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$495,000	3.50%	15/1/2025	517,581	0.02%
Ryanair DAC	€400,000	1.13%	10/3/2023	460,523	0.01%
Kerry Group Financial Services Unltd Co.	€400,000	0.63%	20/9/2029	454,799	0.01%
Linde plc	€400,000	0.00%	30/9/2026	452,798	0.01%
CRH America Finance, Inc.	\$325,000	4.50%	4/4/2048	397,750	0.01%
Kerry Group Financial Services Unltd Co.	€348,000	0.88%	1/12/2031	393,282	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$370,000	3.85%	29/10/2041	384,043	0.01%
Bank of Ireland Group plc	€300,000	1.38%	29/8/2023	348,920	0.01%
Freshwater Finance plc	£200,000	4.61%	17/10/2036	341,568	0.01%
Dell Bank International DAC	€300,000	0.50%	27/10/2026	338,933	0.01%
Avolon Holdings Funding Ltd.	\$315,000	4.38%	1/5/2026	336,158	0.01%
Smurfit Kappa Treasury ULC	€300,000	1.00%	22/9/2033	335,561	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$325,000	3.30%	23/1/2023	331,923	0.01%
DXC Capital Funding DAC	€300,000	0.45%	15/9/2027	330,731	0.01%
DXC Capital Funding DAC	€300,000	0.95%	15/9/2031	325,942	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$309,000	4.50%	15/9/2023	324,294	0.01%
AIB Group plc	\$300,000	4.75%	12/10/2023	317,367	0.01%
Bank of Ireland Group plc^	\$300,000	2.03%	30/9/2027	294,576	0.01%
Park Aerospace Holdings Ltd.	\$265,000	4.50%	15/3/2023	273,577	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$247,000	3.65%	21/7/2027	260,593	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$250,000	1.75%	29/10/2024	249,685	0.01%
SMBC Aviation Capital Finance DAC	\$250,000	1.90%	15/10/2026	247,978	0.01%
Avolon Holdings Funding Ltd.	\$250,000	2.75%	21/2/2028	246,559	0.01%
Hammerson Ireland Finance DAC	€200,000	1.75%	3/6/2027	223,644	0.01%
CRH America Finance, Inc.	\$200,000	3.95%	4/4/2028	220,420	0.01%
Linde plc	€200,000	1.00%	30/9/2051	216,136	0.01%
Bank of Ireland Group plc	\$200,000	4.50%	25/11/2023	211,390	0.01%
SMBC Aviation Capital Finance DAC	\$200,000	4.13%	15/7/2023	208,414	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$190,000	2.88%	14/8/2024	195,421	0.01%
Phosagro OAO Via Phosagro Bond Funding DAC	\$200,000	2.60%	16/9/2028	194,295	0.01%
Freshwater Finance plc	£100,000	5.18%	20/4/2035	180,860	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$148,000	4.63%	15/10/2027	163,468	0.01%
Ryanair DAC	€100,000	2.88%	15/9/2025	122,587	0.00%
CRH Funding BV	€100,000	1.63%	5/5/2030	121,814	0.00%
CRH Finance DAC	€100,000	1.38%	18/10/2028	119,915	0.00%
AIB Group plc	€100,000	1.25%	28/5/2024	116,797	0.00%
Bank of Ireland Group plc^	€100,000	1.00%	25/11/2025	115,957	0.00%
CRH Finland Services OYJ	€100,000	0.88%	5/11/2023	115,670	0.00%
CRH America Finance, Inc.	\$100,000	3.40%	9/5/2027	106,752	0.00%
Avolon Holdings Funding Ltd.	\$80,000	3.25%	15/2/2027	81,043	0.00%
CRH America Finance, Inc.	\$50,000	4.40%	9/5/2047	60,328	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$50,000	4.88%	16/1/2024	53,188	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$25,000	4.45%	1/10/2025	26,921	0.00%
				<b>21,215,297</b>	<b>0.66%</b>
<b>Israel 0.01% (2020: 0.01%)</b>					
ICL Group Ltd.	\$150,000	6.38%	31/5/2038	193,092	0.01%
				<b>193,092</b>	<b>0.01%</b>
<b>Italy 1.22% (2020: 1.25%)</b>					
Enel Finance International NV	€1,000,000	0.38%	17/6/2027	1,131,657	0.04%
Intesa Sanpaolo SpA	€850,000	2.13%	26/5/2025	1,023,474	0.03%
UniCredit SpA^	€850,000	1.25%	25/6/2025	989,770	0.03%
UniCredit SpA^	€800,000	2.20%	22/7/2027	960,334	0.03%
Enel Finance International NV	€800,000	0.38%	28/5/2029	892,438	0.03%
Intesa Sanpaolo SpA	\$775,000	3.25%	23/9/2024	806,376	0.03%
Enel Finance International NV	\$750,000	3.50%	6/4/2028	802,368	0.03%
Enel Finance International NV	€700,000	0.00%	28/5/2026	785,279	0.02%
UniCredit SpA^	€610,000	1.25%	16/6/2026	711,015	0.02%
Eni SpA	€600,000	1.25%	18/5/2026	709,551	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Eni SpA	€600,000	1.00%	14/3/2025	701,066	0.02%
Enel SpA	£350,000	5.75%	22/6/2037	678,104	0.02%
Eni SpA	€600,000	0.38%	14/6/2028	675,904	0.02%
Assicurazioni Generali SpA	€560,000	2.43%	14/7/2031	675,164	0.02%
Enel Finance International NV	€590,000	0.00%	17/6/2027	654,698	0.02%
Enel SpA	€500,000	5.25%	20/5/2024	641,010	0.02%
Intesa Sanpaolo SpA	€500,000	1.75%	4/7/2029	601,343	0.02%
Eni SpA	€500,000	1.50%	2/2/2026	599,170	0.02%
Intesa Sanpaolo SpA	€500,000	1.75%	20/3/2028	599,155	0.02%
Enel Finance International NV	\$600,000	1.38%	12/7/2026	585,592	0.02%
UniCredit SpA	€500,000	1.80%	20/1/2030	583,201	0.02%
Enel Finance International NV	£430,000	1.00%	20/10/2027	561,540	0.02%
Terna - Rete Elettrica Nazionale	€500,000	0.38%	23/6/2029	560,960	0.02%
Enel Finance International NV	€500,000	0.88%	28/9/2034	556,587	0.02%
UniCredit SpA	€500,000	0.85%	19/1/2031	551,179	0.02%
Enel Finance International NV	€500,000	0.88%	17/6/2036	542,315	0.02%
Enel Finance International NV	\$375,000	6.00%	7/10/2039	498,798	0.02%
Enel Finance International NV	\$350,000	6.80%	15/9/2037	498,253	0.02%
UniCredit SpA^	\$500,000	1.98%	3/6/2027	486,656	0.02%
Intesa Sanpaolo SpA	\$400,000	4.70%	23/9/2049	479,289	0.02%
Eni SpA^	€400,000	3.38%	Perpetual	477,043	0.02%
Intesa Sanpaolo SpA	€400,000	2.13%	30/8/2023	471,488	0.01%
UniCredit SpA^	€410,000	0.80%	5/7/2029	465,648	0.01%
Intesa Sanpaolo SpA	€400,000	1.00%	4/7/2024	464,366	0.01%
Enel Finance International NV	€400,000	1.13%	17/10/2034	457,034	0.01%
Eni SpA	€400,000	0.63%	23/1/2030	452,194	0.01%
UniCredit SpA^	\$450,000	3.13%	3/6/2032	444,346	0.01%
Intesa Sanpaolo SpA	€320,000	0.75%	4/12/2024	369,921	0.01%
ASTM SpA	€313,000	2.38%	25/11/2033	354,135	0.01%
Snam SpA	€300,000	1.25%	28/8/2025	353,795	0.01%
Eni SpA^	€300,000	2.63%	Perpetual	353,261	0.01%
UniCredit SpA^	€300,000	1.20%	20/1/2026	346,612	0.01%
Eni SpA	€300,000	0.63%	19/9/2024	346,275	0.01%
2i Rete Gas SpA	€315,000	0.58%	29/1/2031	345,221	0.01%
Italgas SpA	€300,000	1.00%	11/12/2031	344,626	0.01%
FCA Bank SpA	€300,000	0.50%	13/9/2024	344,127	0.01%
FCA Bank SpA	€300,000	0.63%	24/11/2022	343,443	0.01%
FCA Bank SpA	€300,000	0.25%	28/2/2023	342,562	0.01%
Snam SpA	€300,000	1.00%	12/9/2034	341,027	0.01%
Snam SpA	€300,000	0.00%	15/8/2025	338,960	0.01%
ASTM SpA	€300,000	1.50%	25/1/2030	336,113	0.01%
Enel Finance International NV	€300,000	0.50%	17/6/2030	334,420	0.01%
UniCredit SpA	\$300,000	4.63%	12/4/2027	328,681	0.01%
Italgas SpA	€300,000	0.50%	16/2/2033	323,225	0.01%
Enel Finance International NV	£200,000	5.63%	14/8/2024	300,908	0.01%
UniCredit SpA^	€250,000	1.63%	3/7/2025	292,076	0.01%
UniCredit SpA	€250,000	2.00%	4/3/2023	291,395	0.01%
Enel Finance International NV	\$300,000	2.25%	12/7/2031	290,602	0.01%
Enel Finance International NV	\$225,000	4.75%	25/5/2047	276,103	0.01%
Assicurazioni Generali SpA^	€200,000	5.00%	8/6/2048	272,449	0.01%
Intesa Sanpaolo SpA	£200,000	2.63%	11/3/2036	268,404	0.01%
Intesa Sanpaolo SpA	\$250,000	3.38%	12/1/2023	255,729	0.01%
Eni SpA	€200,000	2.00%	18/5/2031	251,677	0.01%
Intesa Sanpaolo SpA	€200,000	4.00%	30/10/2023	244,390	0.01%
Assicurazioni Generali SpA^	€200,000	7.75%	12/12/2042	243,451	0.01%
2i Rete Gas SpA	€200,000	1.61%	31/10/2027	239,631	0.01%
Enel SpA^	€200,000	2.25%	Perpetual	234,792	0.01%
Terna - Rete Elettrica Nazionale	€200,000	1.00%	11/10/2028	234,535	0.01%
Eni SpA	€200,000	1.00%	11/10/2034	234,384	0.01%
Enel SpA	€210,000	1.38%	Perpetual	233,159	0.01%
Snam SpA	€200,000	0.00%	12/5/2024	227,539	0.01%
Eni SpA^	€200,000	2.75%	Perpetual	227,191	0.01%
FCA Bank SpA	€200,000	0.00%	16/4/2024	226,814	0.01%
Eni SpA^	€200,000	2.00%	Perpetual	226,322	0.01%
Eni SpA	\$200,000	4.25%	9/5/2029	224,692	0.01%
Eni SpA	\$175,000	5.70%	1/10/2040	223,702	0.01%
Terna - Rete Elettrica Nazionale	€200,000	0.38%	25/9/2030	220,559	0.01%
ASTM SpA	€193,000	1.00%	25/11/2026	220,132	0.01%
Italgas SpA	€200,000	0.00%	16/2/2028	219,959	0.01%
Enel Finance International NV	\$225,000	1.88%	12/7/2028	219,459	0.01%
Enel Finance International NV	\$200,000	2.65%	10/9/2024	205,975	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Intesa Sanpaolo SpA	£150,000	2.50%	15/1/2030	204,866	0.01%
Terna - Rete Elettrica Nazionale	€150,000	1.00%	23/7/2023	173,686	0.01%
Assicurazioni Generali SpA^	€100,000	5.50%	27/10/2047	138,188	0.00%
Assicurazioni Generali SpA	€100,000	3.88%	29/1/2029	131,479	0.00%
Covivio	€100,000	2.38%	20/2/2028	124,282	0.00%
Enel SpA^	€100,000	3.38%	Perpetual	123,862	0.00%
Enel SpA^	€100,000	3.50%	24/5/2080	122,170	0.00%
Eni SpA	€100,000	1.63%	17/5/2028	121,811	0.00%
Iren SpA	€100,000	1.95%	19/9/2025	120,133	0.00%
Terna - Rete Elettrica Nazionale	€100,000	1.38%	26/7/2027	119,436	0.00%
ERG SpA	€100,000	1.88%	11/4/2025	119,243	0.00%
Assicurazioni Generali SpA	€100,000	2.12%	1/10/2030	119,123	0.00%
Enel Finance International NV	€100,000	1.13%	16/9/2026	117,853	0.00%
Eni SpA	€100,000	1.13%	19/9/2028	117,774	0.00%
Enel SpA^	€100,000	2.50%	Perpetual	117,393	0.00%
Intesa Sanpaolo SpA	€100,000	1.50%	10/4/2024	117,354	0.00%
Terna - Rete Elettrica Nazionale	€100,000	1.00%	10/4/2026	117,284	0.00%
Intesa Sanpaolo SpA	€100,000	1.00%	19/11/2026	115,672	0.00%
Italgas SpA	€100,000	0.88%	24/4/2030	114,975	0.00%
FCA Bank SpA	€100,000	0.50%	18/9/2023	114,560	0.00%
UniCredit SpA	€100,000	0.50%	9/4/2025	114,335	0.00%
FCA Bank SpA	€100,000	0.13%	16/11/2023	113,888	0.00%
ERG SpA	€100,000	0.88%	15/9/2031	111,931	0.00%
Enel SpA^	€100,000	1.88%	Perpetual	110,223	0.00%
Enel Finance International NV	£50,000	5.75%	14/9/2040	100,876	0.00%
				<b>39,329,195</b>	<b>1.22%</b>
<b>Japan 2.51% (2020: 2.33%)</b>					
Mizuho Financial Group, Inc.	¥200,000,000	0.90%	24/6/2030	1,768,920	0.05%
Panasonic Corp.	¥200,000,000	0.37%	5/3/2030	1,746,637	0.05%
Takeda Pharmaceutical Co., Ltd.	¥200,000,000	0.40%	14/10/2031	1,737,918	0.05%
Nomura Holdings, Inc.	¥200,000,000	0.28%	4/9/2026	1,731,996	0.05%
Sumitomo Mitsui Financial Group, Inc.	\$1,575,000	0.95%	12/1/2026	1,527,573	0.05%
Nissan Motor Co., Ltd.	\$1,400,000	4.35%	17/9/2027	1,511,731	0.05%
Takeda Pharmaceutical Co., Ltd.	\$1,525,000	2.05%	31/3/2030	1,486,720	0.05%
Mitsubishi UFJ Financial Group, Inc.^	\$1,475,000	0.85%	15/9/2024	1,467,762	0.05%
Mitsubishi UFJ Financial Group, Inc.	\$1,200,000	1.41%	17/7/2025	1,192,298	0.04%
Mizuho Financial Group, Inc.^	\$1,100,000	0.85%	8/9/2024	1,095,286	0.03%
Nippon Life Insurance Co.^	\$1,025,000	3.40%	23/1/2050	1,058,581	0.03%
Kyushu Electric Power Co., Inc.	¥120,000,000	0.17%	23/8/2024	1,043,491	0.03%
Toyota Motor Corp.	\$1,050,000	0.68%	25/3/2024	1,040,806	0.03%
Mitsubishi Corp.	¥100,000,000	1.52%	25/6/2032	963,119	0.03%
Sumitomo Mitsui Financial Group, Inc.	\$900,000	2.70%	16/7/2024	929,981	0.03%
Toyota Finance Australia Ltd.	€800,000	0.50%	6/4/2023	917,153	0.03%
Sumitomo Mitsui Trust Bank Ltd.	¥900,000	0.80%	12/9/2023	896,879	0.03%
Panasonic Corp.	¥100,000,000	0.93%	19/3/2025	890,461	0.03%
Sumitomo Mitsui Financial Group, Inc.	¥100,000,000	0.88%	29/5/2025	880,379	0.03%
Fast Retailing Co., Ltd.	¥100,000,000	0.41%	6/6/2028	878,998	0.03%
NTT Finance Corp.	¥100,000,000	0.38%	20/9/2030	876,540	0.03%
Bridgestone Corp.	¥100,000,000	0.30%	21/4/2027	872,841	0.03%
NTT Finance Corp.	¥100,000,000	0.28%	20/12/2027	871,573	0.03%
Mizuho Financial Group, Inc.	¥100,000,000	0.61%	21/6/2027	869,940	0.03%
Nomura Holdings, Inc.	\$825,000	2.61%	14/7/2031	813,311	0.02%
Nomura Holdings, Inc.	\$775,000	2.65%	16/1/2025	797,372	0.02%
Dai-ichi Life Insurance Co., Ltd.^	\$750,000	4.00%	Perpetual	797,201	0.02%
Mitsubishi UFJ Financial Group, Inc.^	\$800,000	2.31%	20/7/2032	789,737	0.02%
Nissan Motor Co., Ltd.	\$700,000	4.81%	17/9/2030	783,340	0.02%
Asahi Group Holdings Ltd.	€675,000	0.16%	23/10/2024	769,633	0.02%
NTT Finance Corp.	\$725,000	0.37%	3/3/2023	722,028	0.02%
Sumitomo Mitsui Financial Group, Inc.	\$700,000	2.75%	15/1/2030	716,476	0.02%
Toyota Motor Corp.	\$700,000	1.34%	25/3/2026	695,798	0.02%
Mizuho Financial Group, Inc.^	€600,000	0.47%	6/9/2029	669,178	0.02%
Meiji Yasuda Life Insurance Co.^	\$600,000	5.20%	20/10/2045	660,080	0.02%
Mitsubishi UFJ Financial Group, Inc.	\$625,000	3.20%	18/7/2029	659,809	0.02%
Mitsubishi UFJ Financial Group, Inc.	\$640,000	2.19%	25/2/2025	653,222	0.02%
Takeda Pharmaceutical Co., Ltd.	\$625,000	3.18%	9/7/2050	633,618	0.02%
Takeda Pharmaceutical Co., Ltd.	€500,000	2.25%	21/11/2026	620,077	0.02%
Mizuho Financial Group, Inc.	\$600,000	3.55%	5/3/2023	618,539	0.02%
Nomura Holdings, Inc.	\$625,000	2.17%	14/7/2028	612,360	0.02%
Toyota Motor Corp. <sup>1</sup>	\$580,000	3.42%	20/7/2023	603,339	0.02%
Mizuho Financial Group, Inc.^	\$628,000	1.98%	8/9/2031	603,185	0.02%
Mitsubishi UFJ Financial Group, Inc.	\$575,000	3.41%	7/3/2024	602,104	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Nissan Motor Co., Ltd.	€500,000	1.94%	15/9/2023	585,904	0.02%
Takeda Pharmaceutical Co., Ltd.	€500,000	0.75%	9/7/2027	579,090	0.02%
Sumitomo Mitsui Financial Group, Inc.	\$575,000	1.47%	8/7/2025	571,869	0.02%
Mizuho Financial Group, Inc.	€500,000	0.21%	7/10/2025	568,037	0.02%
Takeda Pharmaceutical Co., Ltd.	€400,000	3.00%	21/11/2030	539,127	0.02%
NTT Finance Corp.	\$550,000	1.16%	3/4/2026	538,936	0.02%
Mitsubishi UFJ Financial Group, Inc.	\$500,000	3.78%	2/3/2025	535,461	0.02%
Mizuho Financial Group, Inc.^	\$550,000	1.23%	22/5/2027	532,911	0.02%
Mizuho Financial Group Cayman 3 Ltd.	\$500,000	4.60%	27/3/2024	531,285	0.02%
Sumitomo Mitsui Financial Group, Inc.	\$500,000	3.20%	17/9/2029	520,026	0.02%
Mizuho Financial Group, Inc.^	\$500,000	2.84%	16/7/2025	517,035	0.02%
Mitsubishi UFJ Financial Group, Inc.	\$475,000	3.68%	22/2/2027	516,645	0.02%
Nissan Motor Co., Ltd.	€400,000	3.20%	17/9/2028	506,606	0.02%
Nomura Holdings, Inc.	\$475,000	3.10%	16/1/2030	489,565	0.01%
Mizuho Financial Group, Inc.^	\$500,000	2.20%	10/7/2031	488,542	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$500,000	1.40%	17/9/2026	488,286	0.01%
Mizuho Financial Group, Inc.	\$500,000	2.56%	13/9/2031	487,947	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$450,000	3.54%	17/1/2028	487,182	0.01%
Takeda Pharmaceutical Co., Ltd.	\$400,000	5.00%	26/11/2028	469,946	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$450,000	3.04%	16/7/2029	469,916	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$475,000	1.90%	17/9/2028	465,968	0.01%
Takeda Pharmaceutical Co., Ltd.	€400,000	1.00%	9/7/2029	465,630	0.01%
Mizuho Financial Group, Inc.	€400,000	0.80%	15/4/2030	455,640	0.01%
Mizuho Financial Group, Inc.^	\$400,000	4.25%	11/9/2029	446,114	0.01%
MUFG Bank Ltd.	\$425,000	3.25%	8/9/2024	446,004	0.01%
Mitsubishi UFJ Financial Group, Inc.^	\$450,000	1.54%	20/7/2027	442,326	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$425,000	2.80%	18/7/2024	440,430	0.01%
Kansai Electric Power Co., Inc.	¥50,000,000	0.46%	20/12/2027	439,946	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$425,000	2.93%	17/9/2041	416,041	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$400,000	2.63%	14/7/2026	414,817	0.01%
Nippon Life Insurance Co.^	\$400,000	5.00%	18/10/2042	410,764	0.01%
Nissan Motor Co., Ltd.	\$400,000	3.04%	15/9/2023	410,546	0.01%
Toyota Motor Finance Netherlands BV	£300,000	1.38%	23/5/2023	408,410	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$400,000	0.51%	12/1/2024	395,271	0.01%
Sumitomo Corp.	\$400,000	1.55%	6/7/2026	393,994	0.01%
Nissan Motor Co., Ltd.	\$375,000	3.52%	17/9/2025	392,991	0.01%
Sumitomo Mitsui Trust Bank Ltd.	\$400,000	1.05%	12/9/2025	390,743	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$371,000	3.46%	2/3/2023	382,012	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$350,000	3.36%	12/7/2027	375,585	0.01%
Takeda Pharmaceutical Co., Ltd.	€300,000	2.00%	9/7/2040	368,553	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$325,000	3.75%	18/7/2039	367,838	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$350,000	3.76%	26/7/2023	365,289	0.01%
Mitsubishi UFJ Financial Group, Inc.	€300,000	0.98%	9/10/2023	348,009	0.01%
Mitsubishi Corp.	\$350,000	1.13%	15/7/2026	341,393	0.01%
Mitsubishi UFJ Financial Group, Inc.	¥39,000,000	0.55%	12/1/2028	340,127	0.01%
Sumitomo Mitsui Financial Group, Inc.	€300,000	0.63%	23/10/2029	339,293	0.01%
Mizuho Financial Group, Inc.	€300,000	0.18%	13/4/2026	338,569	0.01%
East Japan Railway Co.	€300,000	1.10%	15/9/2039	337,651	0.01%
Toyota Motor Corp. <sup>1</sup>	\$325,000	2.36%	2/7/2024	335,228	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$300,000	4.05%	11/9/2028	335,070	0.01%
NTT Finance Corp.	€300,000	0.34%	3/3/2030	335,063	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$300,000	3.94%	19/7/2028	332,312	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$300,000	3.85%	1/3/2026	325,019	0.01%
Mitsubishi HC Capital, Inc.	\$300,000	3.96%	19/9/2023	312,925	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$300,000	3.75%	19/7/2023	312,707	0.01%
Mitsubishi UFJ Financial Group, Inc.	¥35,000,000	0.65%	26/7/2027	306,826	0.01%
Mizuho Financial Group, Inc.	\$275,000	4.02%	5/3/2028	305,540	0.01%
East Japan Railway Co.	£228,000	1.16%	15/9/2028	301,483	0.01%
Mizuho Financial Group, Inc.	\$275,000	3.48%	12/4/2026	293,388	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$300,000	2.05%	17/7/2030	291,507	0.01%
NTT Finance Corp.	\$275,000	0.58%	1/3/2024	271,786	0.01%
Mizuho Financial Group, Inc.	\$250,000	4.35%	20/10/2025	270,193	0.01%
Sumitomo Life Insurance Co.^	\$250,000	6.50%	20/9/2073	269,828	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$250,000	4.44%	2/4/2024	265,290	0.01%
MUFG Bank Ltd.	\$200,000	4.70%	10/3/2044	264,114	0.01%
Sumitomo Mitsui Banking Corp.	\$250,000	3.95%	10/1/2024	263,920	0.01%
Mizuho Bank Ltd.	\$250,000	3.75%	16/4/2024	263,546	0.01%
Sumitomo Mitsui Banking Corp.	\$250,000	3.40%	11/7/2024	263,039	0.01%
Sumitomo Life Insurance Co.^	\$250,000	3.38%	15/4/2081	261,303	0.01%
Mizuho Financial Group, Inc.^	\$250,000	3.92%	11/9/2024	261,181	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$250,000	2.45%	27/9/2024	256,975	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Sumitomo Mitsui Financial Group, Inc.	\$250,000	2.72%	27/9/2029	255,881	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$250,000	3.10%	17/1/2023	255,768	0.01%
NTT Finance Corp.	\$250,000	2.07%	3/4/2031	249,757	0.01%
NTT Finance Corp.	\$250,000	1.59%	3/4/2028	245,080	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$250,000	2.22%	17/9/2031	244,881	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$200,000	4.29%	26/7/2038	241,088	0.01%
Sumitomo Mitsui Financial Group, Inc.	€200,000	1.55%	15/6/2026	239,705	0.01%
Takeda Pharmaceutical Co., Ltd.	€200,000	1.38%	9/7/2032	236,096	0.01%
Sumitomo Mitsui Financial Group, Inc.	€200,000	0.93%	11/10/2024	233,145	0.01%
Mitsubishi UFJ Financial Group, Inc.	€200,000	0.98%	9/6/2024	233,029	0.01%
American Honda Finance Corp.	€200,000	0.75%	17/1/2024	231,445	0.01%
JT International Financial Services BV	€200,000	1.00%	26/11/2029	231,027	0.01%
Mitsubishi UFJ Financial Group, Inc.	€200,000	0.34%	19/7/2024	229,484	0.01%
Mizuho Financial Group, Inc.	€200,000	0.12%	6/9/2024	227,945	0.01%
Asahi Group Holdings Ltd.	€200,000	0.01%	19/4/2024	227,528	0.01%
NTT Finance Corp.	€200,000	0.01%	3/3/2025	226,931	0.01%
NTT Finance Corp.	€200,000	0.40%	13/12/2028	226,526	0.01%
Asahi Group Holdings Ltd.	€200,000	0.34%	19/4/2027	226,150	0.01%
Nidec Corp.	€200,000	0.05%	30/3/2026	225,839	0.01%
Sumitomo Mitsui Financial Group, Inc.	€200,000	0.30%	28/10/2027	224,333	0.01%
Mitsubishi HC Capital, Inc.	\$200,000	3.97%	13/4/2030	224,130	0.01%
Nippon Life Insurance Co. ^	\$225,000	2.75%	21/1/2051	220,610	0.01%
Nippon Life Insurance Co. ^	\$200,000	4.70%	20/1/2046	217,473	0.01%
Nippon Life Insurance Co. ^	\$200,000	5.10%	16/10/2044	215,500	0.01%
Sumitomo Life Insurance Co. ^	\$200,000	4.00%	14/9/2077	214,472	0.01%
Nippon Life Insurance Co. ^	\$200,000	4.00%	19/9/2047	214,190	0.01%
Nippon Life Insurance Co. ^	\$215,000	2.90%	16/9/2051	213,354	0.01%
Mizuho Financial Group, Inc.	\$200,000	3.17%	11/9/2027	211,081	0.01%
Mizuho Financial Group, Inc.	\$200,000	2.84%	13/9/2026	208,470	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$200,000	2.76%	13/9/2026	207,670	0.01%
Toyota Industries Corp.	\$200,000	3.24%	16/3/2023	205,238	0.01%
Sumitomo Mitsui Trust Bank Ltd.	\$200,000	0.85%	25/3/2024	198,126	0.01%
Mizuho Financial Group, Inc. ^	\$200,000	2.17%	22/5/2032	194,290	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$200,000	2.30%	12/1/2041	184,912	0.01%
East Japan Railway Co.	£100,000	4.88%	14/6/2034	180,956	0.01%
East Japan Railway Co.	£100,000	4.50%	25/1/2036	179,077	0.01%
Kansai Electric Power Co., Inc.	¥20,000,000	0.49%	23/7/2027	176,204	0.01%
Mizuho Financial Group, Inc.	€150,000	0.96%	16/10/2024	174,793	0.01%
ORIX Corp.	\$150,000	3.70%	18/7/2027	163,066	0.00%
Takeda Pharmaceutical Co., Ltd.	\$150,000	3.38%	9/7/2060	155,859	0.00%
ORIX Corp.	\$140,000	4.05%	16/1/2024	147,672	0.00%
JT International Financial Services BV	£100,000	2.75%	28/9/2033	143,618	0.00%
Panasonic Corp.	\$125,000	2.68%	19/7/2024	128,814	0.00%
JT International Financial Services BV ^	€100,000	2.88%	7/10/2083	123,587	0.00%
JT International Financial Services BV ^	€100,000	2.38%	7/4/2081	118,580	0.00%
Mizuho Financial Group, Inc.	€100,000	1.02%	11/10/2023	116,028	0.00%
Sumitomo Mitsui Financial Group, Inc.	€100,000	0.82%	23/7/2023	115,478	0.00%
Toyota Motor Finance Netherlands BV	€100,000	0.63%	26/9/2023	115,222	0.00%
Asahi Group Holdings Ltd.	€100,000	0.54%	23/10/2028	113,227	0.00%
Mitsubishi UFJ Financial Group, Inc.	\$100,000	3.96%	2/3/2028	110,870	0.00%
Mitsubishi UFJ Financial Group, Inc.	\$100,000	3.74%	7/3/2029	109,519	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$100,000	3.94%	16/10/2023	105,067	0.00%
Mizuho Financial Group, Inc. ^	\$100,000	3.15%	16/7/2030	104,996	0.00%
Takeda Pharmaceutical Co., Ltd.	\$100,000	3.03%	9/7/2040	100,697	0.00%
ORIX Corp.	\$100,000	2.25%	9/3/2031	100,135	0.00%
Kyushu Electric Power Co., Inc.	¥10,000,000	1.06%	23/2/2024	88,636	0.00%
Toyota Motor Corp.	\$75,000	2.76%	2/7/2029	78,568	0.00%
Panasonic Corp.	\$50,000	3.11%	19/7/2029	53,125	0.00%
Kansai Electric Power Co., Inc.	¥5,000,000	0.47%	25/5/2027	43,994	0.00%
Kyushu Electric Power Co., Inc.	¥4,000,000	0.43%	25/5/2029	35,108	0.00%
Toyota Motor Corp.	\$25,000	3.67%	20/7/2028	27,690	0.00%
				<b>81,092,243</b>	<b>2.51%</b>
<b>Jordan 0.01% (2020: 0.00%)</b>					
Hikma Finance USA LLC	\$200,000	3.25%	9/7/2025	205,286	0.01%
				<b>205,286</b>	<b>0.01%</b>
<b>Kazakhstan 0.02% (2020: 0.01%)</b>					
Tengizchevroil Finance Co. International Ltd.	\$300,000	3.25%	15/8/2030	299,837	0.01%
Tengizchevroil Finance Co. International Ltd.	\$200,000	2.63%	15/8/2025	200,562	0.01%
				<b>500,399</b>	<b>0.02%</b>
<b>Kuwait 0.04% (2020: 0.02%)</b>					
NBK SPC Ltd. ^	\$450,000	1.63%	15/9/2027	438,801	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Warba Sukuk Ltd.	\$200,000	2.98%	24/9/2024	207,680	0.01%
Boubyan Sukuk Ltd.	\$200,000	2.59%	18/2/2025	205,361	0.01%
NBK Tier 1 Financing 2 Ltd.^	\$200,000	4.50%	Perpetual	203,500	0.01%
KIB Sukuk Ltd.^	\$200,000	2.38%	30/11/2030	194,601	0.00%
				<b>1,249,943</b>	<b>0.04%</b>
<b>Luxembourg 0.32% (2020: 0.19%)</b>					
Logicor Financing Sarl	£500,000	2.75%	15/1/2030	697,858	0.02%
ArcelorMittal SA	€600,000	1.00%	19/5/2023	690,025	0.02%
Acef Holding SCA	€600,000	0.75%	14/6/2028	671,330	0.02%
Blackstone Property Partners Europe Holdings Sarl	€500,000	2.00%	15/2/2024	587,452	0.02%
Blackstone Property Partners Europe Holdings Sarl	€500,000	1.25%	26/4/2027	573,305	0.02%
Blackstone Property Partners Europe Holdings Sarl	€500,000	1.00%	20/10/2026	570,320	0.02%
Blackstone Property Partners Europe Holdings Sarl	€500,000	1.00%	4/5/2028	554,991	0.02%
ArcelorMittal SA	\$450,000	4.55%	11/3/2026	493,510	0.02%
ArcelorMittal SA	\$350,000	7.00%	15/10/2039	484,319	0.02%
Logicor Financing Sarl	€400,000	0.88%	14/1/2031	431,492	0.01%
JBS Finance Luxembourg Sarl	\$425,000	3.63%	15/1/2032	428,788	0.01%
Blackstone Property Partners Europe Holdings Sarl	€350,000	2.20%	24/7/2025	420,109	0.01%
Blackstone Property Partners Europe Holdings Sarl	€300,000	2.63%	20/10/2028	408,582	0.01%
Blackstone Property Partners Europe Holdings Sarl	€300,000	0.50%	12/9/2023	342,920	0.01%
Prologis International Funding II SA	€300,000	0.75%	23/3/2033	325,606	0.01%
Bevco Lux Sarl	€249,000	1.00%	16/1/2030	277,810	0.01%
Logicor Financing Sarl	€200,000	3.25%	13/11/2028	258,101	0.01%
Logicor Financing Sarl	€200,000	2.25%	13/5/2025	240,128	0.01%
ArcelorMittal SA	€200,000	1.75%	19/11/2025	238,671	0.01%
ArcelorMittal SA	€200,000	0.95%	17/1/2023	229,230	0.01%
Eurofins Scientific SE	€200,000	0.88%	19/5/2031	223,406	0.01%
SELP Finance Sarl	€200,000	0.88%	27/5/2029	222,608	0.01%
Logicor Financing Sarl	€150,000	1.50%	13/7/2026	176,369	0.01%
Prologis International Funding II SA	€125,000	0.88%	9/7/2029	143,910	0.00%
Czech Gas Networks Investments Sarl	€100,000	1.00%	16/7/2027	116,842	0.00%
Logicor Financing Sarl	€100,000	0.75%	15/7/2024	115,026	0.00%
SES SA	€100,000	0.88%	4/11/2027	114,030	0.00%
CBRE Global Investors Open-Ended Fund SCA SICAV-SIF Pan European Core Fund	€100,000	0.90%	12/10/2029	112,306	0.00%
AXA Logistics Europe Master SCA	€100,000	0.38%	15/11/2026	112,243	0.00%
SES GLOBAL Americas Holdings GP	\$50,000	5.30%	25/3/2044	57,265	0.00%
				<b>10,318,552</b>	<b>0.32%</b>
<b>Macau 0.06% (2020: 0.05%)</b>					
Sands China Ltd.	\$400,000	5.40%	8/8/2028	431,981	0.01%
Sands China Ltd.	\$400,000	5.13%	8/8/2025	417,760	0.01%
Sands China Ltd.	\$200,000	4.38%	18/6/2030	204,110	0.01%
Sands China Ltd.	\$200,000	3.80%	8/1/2026	200,562	0.01%
Sands China Ltd.	\$200,000	2.30%	8/3/2027	188,345	0.01%
Sands China Ltd.	\$200,000	2.85%	8/3/2029	187,700	0.01%
Sands China Ltd.	\$200,000	3.25%	8/8/2031	187,082	0.00%
				<b>1,817,540</b>	<b>0.06%</b>
<b>Malaysia 0.02% (2020: 0.04%)</b>					
Gohl Capital Ltd.	\$600,000	4.25%	24/1/2027	620,357	0.02%
Genm Capital Labuan Ltd.	\$200,000	3.88%	19/4/2031	195,461	0.00%
				<b>815,818</b>	<b>0.02%</b>
<b>Mexico 0.55% (2020: 0.55%)</b>					
America Movil SAB de CV	£550,000	5.00%	27/10/2026	857,527	0.03%
Grupo Televisa SAB	\$600,000	5.25%	24/5/2049	754,932	0.02%
Fomento Economico Mexicano SAB de CV	\$700,000	3.50%	16/1/2050	735,145	0.02%
Orbia Advance Corp. SAB de CV	\$650,000	1.88%	11/5/2026	639,406	0.02%
America Movil SAB de CV	\$500,000	4.38%	22/4/2049	608,138	0.02%
Southern Copper Corp.	\$430,000	5.88%	23/4/2045	589,618	0.02%
America Movil SAB de CV	\$400,000	6.13%	30/3/2040	553,389	0.02%
America Movil SAB de CV	\$500,000	3.63%	22/4/2029	540,868	0.02%
BBVA Bancomer SA	\$500,000	4.38%	10/4/2024	531,381	0.02%
Sigma Alimentos SA de CV	\$500,000	4.13%	2/5/2026	528,913	0.02%
America Movil SAB de CV	£300,000	5.75%	28/6/2030	522,576	0.02%
Coca-Cola Femsa SAB de CV	\$500,000	1.85%	1/9/2032	472,063	0.01%
Orbia Advance Corp. SAB de CV	\$400,000	5.50%	15/1/2048	468,470	0.01%
Trust Fibra Uno	\$400,000	6.39%	15/1/2050	467,768	0.01%
Alpek SAB de CV	\$450,000	3.25%	25/2/2031	452,046	0.01%
Alfa SAB de CV	\$400,000	5.25%	25/3/2024	423,628	0.01%
America Movil SAB de CV	\$350,000	4.38%	16/7/2042	414,106	0.01%
Coca-Cola Femsa SAB de CV	\$400,000	2.75%	22/1/2030	408,329	0.01%
Infraestructura Energetica Nova SAB de CV	\$400,000	4.75%	15/1/2051	401,434	0.01%

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Southern Copper Corp.	\$275,000	7.50%	27/7/2035	393,883	0.01%
Orbia Advance Corp. SAB de CV	\$350,000	4.00%	4/10/2027	374,210	0.01%
Banco Inbursa SA Institucion de Banca Multiple Grupo Financiero Inbursa	\$350,000	4.38%	11/4/2027	371,668	0.01%
America Movil SAB de CV	\$250,000	6.38%	1/3/2035	345,517	0.01%
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	\$300,000	5.38%	17/4/2025	327,569	0.01%
Grupo Televisa SAB	\$250,000	5.00%	13/5/2045	294,500	0.01%
Southern Copper Corp.	\$205,000	6.75%	16/4/2040	287,533	0.01%
Southern Copper Corp.	\$200,000	5.25%	8/11/2042	252,756	0.01%
America Movil SAB de CV^	€200,000	6.38%	6/9/2073	249,763	0.01%
America Movil SAB de CV	€200,000	2.13%	10/3/2028	248,459	0.01%
Industrias Penoles SAB de CV	\$200,000	5.65%	12/9/2049	246,807	0.01%
Grupo Bimbo SAB de CV	\$200,000	4.88%	27/6/2044	238,439	0.01%
Grupo Bimbo SAB de CV	\$200,000	4.70%	10/11/2047	238,405	0.01%
Trust Fibra Uno	\$200,000	5.25%	30/1/2026	219,224	0.01%
Minera Mexico SA de CV	\$200,000	4.50%	26/1/2050	218,950	0.01%
Industrias Penoles SAB de CV	\$200,000	4.75%	6/8/2050	218,794	0.01%
Grupo Televisa SAB	\$200,000	4.63%	30/1/2026	217,117	0.01%
Grupo Bimbo SAB de CV	\$200,000	4.00%	6/9/2049	215,980	0.01%
Trust Fibra Uno	\$200,000	4.87%	15/1/2030	212,520	0.01%
Fresnillo plc	\$200,000	4.25%	2/10/2050	209,913	0.01%
Infraestructura Energetica Nova SAB de CV	\$200,000	3.75%	14/1/2028	208,745	0.01%
America Movil SAB de CV	\$200,000	2.88%	7/5/2030	206,970	0.01%
Kimberly-Clark de Mexico SAB de CV	\$200,000	2.43%	1/7/2031	198,666	0.01%
Coca-Cola Femsa SAB de CV	\$150,000	5.25%	26/11/2043	196,115	0.01%
FEL Energy VI Sarl	\$192,963	5.75%	1/12/2040	192,037	0.00%
America Movil SAB de CV	£100,000	4.95%	22/7/2033	172,805	0.00%
Mexico Generadora de Energia S de rl	\$146,375	5.50%	6/12/2032	161,629	0.00%
America Movil SAB de CV	€100,000	1.50%	10/3/2024	117,320	0.00%
America Movil SAB de CV	€100,000	0.75%	26/6/2027	114,998	0.00%
Fomento Economico Mexicano SAB de CV	\$74,000	4.38%	10/5/2043	87,629	0.00%
Grupo Televisa SAB	\$75,000	6.63%	18/3/2025	85,658	0.00%
Grupo Bimbo SAB de CV	\$75,000	3.88%	27/6/2024	79,135	0.00%
Grupo Televisa SAB	\$50,000	6.63%	15/1/2040	67,996	0.00%
				<b>17,641,447</b>	<b>0.55%</b>
<b>Netherlands 2.16% (2020: 2.19%)</b>					
NN Group NV^	€1,200,000	4.38%	Perpetual	1,482,244	0.05%
Cooperatieve Rabobank UA^	€1,300,000	0.38%	1/12/2027	1,472,953	0.05%
Shell International Finance BV	\$1,075,000	2.75%	6/4/2030	1,124,462	0.04%
NIBC Bank NV	€1,000,000	0.25%	9/9/2026	1,120,653	0.03%
Heineken NV	€900,000	1.63%	30/3/2025	1,073,714	0.03%
Cooperatieve Rabobank UA^	€900,000	0.88%	5/5/2028	1,046,949	0.03%
Shell International Finance BV	€800,000	1.50%	7/4/2028	971,430	0.03%
ING Groep NV^	\$975,000	1.40%	1/7/2026	964,073	0.03%
ING Groep NV^	€800,000	0.25%	18/2/2029	885,310	0.03%
Shell International Finance BV	\$725,000	4.38%	11/5/2045	883,488	0.03%
LeasePlan Corp. NV	\$850,000	2.88%	24/10/2024	877,253	0.03%
NN Group NV^	€700,000	4.63%	8/4/2044	867,329	0.03%
Cooperatieve Rabobank UA	\$800,000	3.75%	21/7/2026	861,097	0.03%
Shell International Finance BV	\$575,000	6.38%	15/12/2038	841,026	0.03%
ING Groep NV	€700,000	1.00%	20/9/2023	811,857	0.03%
ING Groep NV^	€700,000	0.10%	3/9/2025	795,460	0.02%
Nationale-Nederlanden Bank NV	€700,000	0.50%	21/9/2028	787,704	0.02%
Shell International Finance BV	\$700,000	3.88%	13/11/2028	783,576	0.02%
ABN AMRO Bank NV^	\$775,000	1.54%	16/6/2027	759,250	0.02%
LeasePlan Corp. NV	€600,000	3.50%	9/4/2025	754,414	0.02%
Koninklijke DSM NV	€600,000	2.38%	3/4/2024	719,205	0.02%
Cooperatieve Rabobank UA	€600,000	1.25%	23/3/2026	715,564	0.02%
Cooperatieve Rabobank UA^	\$725,000	1.11%	24/2/2027	704,202	0.02%
Shell International Finance BV	\$550,000	4.55%	12/8/2043	687,556	0.02%
NN Group NV	€600,000	0.88%	23/11/2031	681,588	0.02%
Cooperatieve Rabobank UA	\$500,000	1.25%	14/1/2025	671,834	0.02%
ABN AMRO Bank NV	€600,000	4.80%	18/4/2026	661,719	0.02%
Cooperatieve Rabobank UA	\$625,000	3.88%	26/9/2023	655,857	0.02%
ING Groep NV	\$600,000	3.55%	9/4/2024	629,258	0.02%
Shell International Finance BV	€500,000	1.88%	7/4/2032	626,176	0.02%
EXOR NV	€500,000	2.50%	8/10/2024	607,034	0.02%
Koninklijke Philips NV	€500,000	1.38%	30/3/2025	590,864	0.02%
ABN AMRO Bank NV	€500,000	1.25%	28/5/2025	589,058	0.02%
Shell International Finance BV^	€500,000	1.13%	7/4/2024	584,532	0.02%
Shell International Finance BV	\$500,000	4.00%	10/5/2046	583,051	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
ABN AMRO Bank NV	€500,000	0.50%	15/4/2026	577,922	0.02%
Cooperatieve Rabobank UA	€500,000	0.63%	27/2/2024	577,721	0.02%
Cooperatieve Rabobank UA	€500,000	0.75%	29/8/2023	577,477	0.02%
LeasePlan Corp. NV	€500,000	1.00%	2/5/2023	577,272	0.02%
ABN AMRO Bank NV	€500,000	0.50%	23/9/2029	561,792	0.02%
Shell International Finance BV	\$525,000	3.25%	6/4/2050	559,604	0.02%
Cooperatieve Rabobank UA	\$400,000	5.75%	1/12/2043	557,753	0.02%
Siemens Financieringsmaatschappij NV	\$550,000	2.15%	11/3/2031	548,240	0.02%
NXP BV/NXP Funding LLC/NXP USA, Inc.	\$525,000	2.50%	11/5/2031	526,411	0.02%
Shell International Finance BV	€400,000	1.88%	15/9/2025	484,546	0.02%
Shell International Finance BV	\$450,000	3.25%	11/5/2025	479,471	0.02%
CTP NV	€400,000	2.13%	1/10/2025	477,250	0.02%
ING Groep NV^	€400,000	2.13%	26/5/2031	476,154	0.02%
Signify NV	€400,000	2.00%	11/5/2024	473,647	0.01%
Shell International Finance BV	\$450,000	2.50%	12/9/2026	471,231	0.01%
NIBC Bank NV	€400,000	0.88%	8/7/2025	463,925	0.01%
NIBC Bank NV	€400,000	1.13%	19/4/2023	461,782	0.01%
Shell International Finance BV	€400,000	0.50%	11/5/2024	461,138	0.01%
Nationale-Nederlanden Bank NV	€400,000	0.38%	26/2/2025	459,795	0.01%
Aegon NV^	\$400,000	5.50%	11/4/2048	458,627	0.01%
ING Groep NV^	\$450,000	2.73%	1/4/2032	458,618	0.01%
NXP BV/NXP Funding LLC	\$425,000	4.88%	1/3/2024	456,499	0.01%
Cooperatieve Rabobank UA	\$325,000	5.25%	24/5/2041	453,871	0.01%
Shell International Finance BV	€400,000	0.13%	8/11/2027	449,014	0.01%
de Volksbank NV	€400,000	0.38%	3/3/2028	446,725	0.01%
Koninklijke KPN NV	€400,000	0.88%	15/11/2033	440,675	0.01%
NIBC Bank NV	£300,000	3.13%	15/11/2023	418,774	0.01%
JDE Peet's NV	\$425,000	2.25%	24/9/2031	410,375	0.01%
Shell International Finance BV	\$395,000	3.13%	7/11/2049	407,274	0.01%
ABN AMRO Bank NV	£300,000	1.38%	16/1/2025	406,138	0.01%
Heineken NV	€300,000	2.25%	30/3/2030	385,447	0.01%
Enel Finance International NV	\$400,000	2.88%	12/7/2041	384,065	0.01%
Euronext NV	€325,000	0.13%	17/5/2026	367,801	0.01%
ASML Holding NV	€300,000	1.38%	7/7/2026	360,769	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	\$350,000	3.25%	11/5/2041	359,818	0.01%
Cooperatieve Rabobank UA	\$350,000	2.75%	10/1/2023	357,809	0.01%
EXOR NV	€300,000	1.75%	14/10/2034	353,366	0.01%
Shell International Finance BV	€300,000	0.75%	12/5/2024	347,946	0.01%
Koninklijke KPN NV	€300,000	0.63%	9/4/2025	346,432	0.01%
Shell International Finance BV	\$295,000	4.13%	11/5/2035	345,062	0.01%
ABN AMRO Bank NV	€300,000	1.00%	2/6/2033	342,943	0.01%
ING Groep NV^	€300,000	0.13%	29/11/2025	340,895	0.01%
de Volksbank NV	€300,000	0.25%	22/6/2026	338,782	0.01%
Wolters Kluwer NV	€300,000	0.25%	30/3/2028	335,876	0.01%
Koninklijke Ahold Delhaize NV	€300,000	0.38%	18/3/2030	335,495	0.01%
Cooperatieve Rabobank UA	\$250,000	5.25%	4/8/2045	333,426	0.01%
JDE Peet's NV	€300,000	0.50%	16/1/2029	332,215	0.01%
JDE Peet's NV	€300,000	1.13%	16/6/2033	331,905	0.01%
Cooperatieve Rabobank UA	€200,000	4.55%	30/8/2029	331,375	0.01%
JAB Holdings BV	€300,000	1.00%	14/7/2031	331,123	0.01%
Koninklijke KPN NV	£200,000	5.75%	17/9/2029	327,311	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	\$275,000	4.30%	18/6/2029	308,337	0.01%
Koninklijke Philips NV	\$200,000	6.88%	11/3/2038	291,874	0.01%
ING Groep NV	£200,000	3.00%	18/2/2026	285,294	0.01%
Shell International Finance BV	\$275,000	0.38%	15/9/2023	273,529	0.01%
NN Group NV^	€200,000	4.63%	13/1/2048	265,897	0.01%
Shell International Finance BV	\$250,000	2.88%	10/5/2026	265,872	0.01%
Cooperatieve Rabobank UA	€100,000	5.38%	3/8/2060	264,764	0.01%
ING Groep NV^	£200,000	1.13%	7/12/2028	260,314	0.01%
NN Group NV^	€200,000	4.50%	Perpetual	256,649	0.01%
Shell International Finance BV	\$250,000	3.00%	26/11/2051	253,943	0.01%
Shell International Finance BV	£200,000	1.00%	10/12/2030	253,061	0.01%
Lundin Energy Finance BV	\$250,000	3.10%	15/7/2031	252,649	0.01%
Cooperatieve Rabobank UA	CHF200,000	3.13%	15/9/2026	251,778	0.01%
Lundin Energy Finance BV	\$250,000	2.00%	15/7/2026	248,828	0.01%
Heineken NV	€200,000	1.75%	17/3/2031	248,207	0.01%
Cooperatieve Rabobank UA^	\$250,000	1.34%	24/6/2026	246,709	0.01%
Cooperatieve Rabobank UA^	\$250,000	1.00%	24/9/2026	243,464	0.01%
NXP BV/NXP Funding LLC	\$200,000	5.55%	1/12/2028	239,446	0.01%
Heineken NV	€200,000	1.75%	7/5/2040	239,288	0.01%
Heineken NV	€200,000	1.25%	17/3/2027	237,923	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Cooperatieve Rabobank UA	\$150,000	5.80%	30/9/2110	236,564	0.01%
Euronext NV	€200,000	1.13%	12/6/2029	236,188	0.01%
Thermo Fisher Scientific Finance I BV	€200,000	2.00%	18/10/2051	234,610	0.01%
Koninklijke DSM NV	€200,000	0.75%	28/9/2026	234,429	0.01%
ING Groep NV	€200,000	1.13%	14/2/2025	234,402	0.01%
ING Groep NV^	€200,000	1.63%	26/9/2029	233,561	0.01%
Shell International Finance BV	€200,000	0.75%	15/8/2028	231,955	0.01%
de Volksbank NV	€200,000	0.75%	25/6/2023	230,573	0.01%
Shell International Finance BV	€200,000	0.38%	15/2/2025	229,739	0.01%
ING Groep NV	\$200,000	4.55%	2/10/2028	229,466	0.01%
Nationale-Nederlanden Bank NV	€200,000	0.38%	31/5/2023	229,150	0.01%
LeasePlan Corp. NV	€200,000	0.13%	13/9/2023	228,139	0.01%
ING Groep NV^	€200,000	0.88%	29/11/2030	228,017	0.01%
JDE Peet's NV	€200,000	0.24%	16/1/2025	226,767	0.01%
Koninklijke DSM NV	€200,000	0.63%	23/6/2032	226,713	0.01%
CTP NV	€200,000	0.63%	27/9/2026	224,738	0.01%
ASML Holding NV	€200,000	0.25%	25/2/2030	224,641	0.01%
Euronext NV	€200,000	1.50%	17/5/2041	224,488	0.01%
Viterra Finance BV	€200,000	1.00%	24/9/2028	223,761	0.01%
CTP NV	€200,000	1.25%	21/6/2029	222,507	0.01%
Viterra Finance BV	€197,000	0.38%	24/9/2025	222,422	0.01%
ING Groep NV	\$200,000	4.63%	6/1/2026	222,389	0.01%
Mondelez International Holdings Netherlands BV	€200,000	0.63%	9/9/2032	220,875	0.01%
ING Groep NV	\$200,000	3.95%	29/3/2027	219,242	0.01%
DSV Panalpina Finance BV	€200,000	0.88%	17/9/2036	218,325	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	\$200,000	3.88%	18/6/2026	215,721	0.01%
NXP BV/NXP Funding LLC	\$200,000	4.63%	1/6/2023	209,425	0.01%
ING Groep NV^	\$200,000	4.70%	22/3/2028	207,168	0.01%
ABN AMRO Bank NV^	\$200,000	4.40%	27/3/2028	206,513	0.01%
Viterra Finance BV	\$200,000	3.20%	21/4/2031	202,128	0.01%
EXOR NV	€180,000	0.88%	19/1/2031	200,362	0.01%
ABN AMRO Bank NV^	\$200,000	2.47%	13/12/2029	200,074	0.01%
ABN AMRO Bank NV^	\$200,000	3.32%	13/3/2037	199,825	0.01%
Viterra Finance BV	\$200,000	2.00%	21/4/2026	198,892	0.01%
Cooperatieve Rabobank UA	€200,000	0.38%	12/1/2024	197,528	0.01%
Toyota Motor Finance Netherlands BV	€173,000	0.00%	27/10/2025	195,443	0.01%
Aegon NV	£100,000	6.13%	15/12/2031	188,204	0.01%
JDE Peet's NV	€152,000	0.63%	9/2/2028	171,214	0.01%
Vesteda Finance BV	€150,000	0.75%	18/10/2031	168,514	0.01%
Cooperatieve Rabobank UA	£100,000	5.25%	14/9/2027	157,799	0.01%
Cooperatieve Rabobank UA	£100,000	4.63%	23/5/2029	157,304	0.01%
Koninklijke KPN NV	£100,000	5.00%	18/11/2026	153,060	0.01%
Shell International Finance BV	\$135,000	3.63%	21/8/2042	148,971	0.00%
Shell International Finance BV	\$125,000	3.75%	12/9/2046	140,708	0.00%
Heineken NV	€125,000	3.50%	29/1/2028	134,706	0.00%
ASR Nederland NV^	€100,000	5.13%	29/9/2045	131,643	0.00%
Cooperatieve Rabobank UA	€100,000	4.13%	14/7/2025	130,429	0.00%
ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG^	€100,000	3.38%	29/9/2047	127,016	0.00%
Koninklijke Philips NV	\$100,000	5.00%	15/3/2042	126,861	0.00%
Heineken NV	€100,000	2.88%	4/8/2025	125,282	0.00%
ASR Nederland NV^	€100,000	3.38%	2/5/2049	125,257	0.00%
Akzo Nobel NV	€100,000	1.63%	14/4/2030	122,681	0.00%
Koninklijke Ahold Delhaize NV	€100,000	1.75%	2/4/2027	121,965	0.00%
Achmea BV^	€100,000	6.00%	4/4/2043	121,736	0.00%
Vesteda Finance BV	€100,000	2.00%	10/7/2026	121,645	0.00%
Shell International Finance BV	€100,000	1.63%	20/1/2027	121,499	0.00%
EXOR NV	€100,000	1.75%	18/1/2028	120,834	0.00%
Koninklijke Philips NV	€100,000	1.38%	2/5/2028	120,215	0.00%
Vesteda Finance BV	€100,000	1.50%	24/5/2027	120,006	0.00%
Akzo Nobel NV	€100,000	1.75%	7/11/2024	119,687	0.00%
Shell International Finance BV	€100,000	1.25%	12/5/2028	119,612	0.00%
ING Groep NV^	€100,000	2.50%	15/2/2029	118,606	0.00%
Heineken NV	€100,000	1.50%	7/12/2024	118,188	0.00%
Koninklijke Ahold Delhaize NV	€100,000	1.13%	19/3/2026	117,942	0.00%
ING Groep NV^	€100,000	3.00%	11/4/2028	117,762	0.00%
Heineken NV	€100,000	1.00%	4/5/2026	117,566	0.00%
ABN AMRO Bank NV^	€100,000	2.88%	18/1/2028	116,875	0.00%
PostNL NV	€100,000	1.00%	21/11/2024	116,396	0.00%
Shell International Finance BV	£100,000	1.75%	10/9/2052	116,182	0.00%
ASML Holding NV	€100,000	0.63%	7/5/2029	116,101	0.00%
ABN AMRO Bank NV	€100,000	0.88%	15/1/2024	116,086	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Koninklijke Philips NV	€100,000	0.50%	22/5/2026	115,599	0.00%
ABN AMRO Bank NV	€100,000	0.50%	17/7/2023	114,981	0.00%
Citycon Treasury BV	€100,000	1.25%	8/9/2026	114,618	0.00%
Koninklijke Ahold Delhaize NV	€100,000	0.25%	26/6/2025	114,478	0.00%
ING Groep NV^	€100,000	1.00%	13/11/2030	114,135	0.00%
de Volksbank NV	€100,000	0.01%	16/9/2024	114,040	0.00%
Koninklijke KPN NV	€100,000	0.88%	14/12/2032	111,516	0.00%
Shell International Finance BV	€100,000	0.50%	8/11/2031	110,504	0.00%
Shell International Finance BV	€100,000	0.88%	8/11/2039	104,192	0.00%
Heineken NV	\$75,000	4.35%	29/3/2047	93,185	0.00%
Heineken NV	\$75,000	4.00%	1/10/2042	87,404	0.00%
Shell International Finance BV	\$80,000	2.38%	7/11/2029	81,843	0.00%
Koninklijke KPN NV	\$50,000	8.38%	1/10/2030	71,302	0.00%
Koninklijke Ahold Delhaize NV	\$22,000	5.70%	1/10/2040	30,286	0.00%
NXP BV/NXP Funding LLC	\$25,000	5.35%	1/3/2026	28,248	0.00%
				<b>69,830,771</b>	<b>2.16%</b>
<b>New Zealand 0.17% (2020: 0.13%)</b>					
ASB Bank Ltd.	NZ(\$)1,000,000	1.65%	4/5/2026	646,606	0.02%
Westpac New Zealand Ltd.	NZ(\$)1,000,000	1.44%	24/2/2026	641,030	0.02%
Westpac Securities NZ Ltd.	€500,000	0.10%	13/7/2027	556,152	0.02%
ANZ New Zealand Int'l Ltd.	\$450,000	3.40%	19/3/2024	472,303	0.01%
ASB Bank Ltd.	NZ(\$)631,000	1.83%	19/8/2024	422,652	0.01%
ASB Bank Ltd.	\$425,000	2.38%	22/10/2031	420,793	0.01%
ANZ New Zealand Int'l Ltd.	€300,000	0.38%	17/9/2029	336,781	0.01%
Westpac Securities NZ Ltd.	CHF300,000	0.38%	5/2/2024	333,874	0.01%
Westpac Securities NZ Ltd.	€280,000	0.43%	14/12/2026	318,017	0.01%
BNZ International Funding Ltd.	\$250,000	3.38%	1/3/2023	257,475	0.01%
Bank of New Zealand	\$250,000	2.00%	21/2/2025	254,171	0.01%
Chorus Ltd.	€200,000	0.88%	5/12/2026	231,537	0.01%
ANZ New Zealand Int'l Ltd.	\$200,000	3.45%	21/1/2028	217,780	0.01%
ANZ New Zealand Int'l Ltd.	\$200,000	2.55%	13/2/2030	205,971	0.01%
BNZ International Funding Ltd.	€100,000	0.50%	13/5/2023	114,771	0.00%
				<b>5,429,913</b>	<b>0.17%</b>
<b>Norway 0.23% (2020: 0.20%)</b>					
DNB Bank A.S.A^	€1,000,000	0.25%	23/2/2029	1,110,878	0.04%
Santander Consumer Bank A.S.	€600,000	0.13%	11/9/2024	682,875	0.02%
DNB Bank A.S.A	€500,000	0.05%	14/11/2023	571,180	0.02%
SpareBank 1 SR-Bank A.S.A	€500,000	0.25%	9/11/2026	565,464	0.02%
SpareBank 1 SR-Bank A.S.A^	€500,000	0.38%	15/7/2027	562,701	0.02%
DNB Bank A.S.A^	\$500,000	1.13%	16/9/2026	489,639	0.02%
SpareBank 1 SMN	€400,000	0.75%	3/7/2023	461,263	0.01%
DNB Bank A.S.A^	€400,000	1.13%	20/3/2028	460,263	0.01%
DNB Bank A.S.A	€300,000	1.38%	2/12/2025	405,516	0.01%
Aker BP A.S.A	\$360,000	3.75%	15/1/2030	381,281	0.01%
DNB Bank A.S.A^	\$375,000	0.86%	30/9/2025	369,847	0.01%
DNB Bank A.S.A^	\$375,000	1.61%	30/3/2028	366,510	0.01%
Santander Consumer Bank A.S.	€300,000	0.13%	14/4/2026	337,518	0.01%
Yara International A.S.A	\$300,000	3.15%	4/6/2030	310,309	0.01%
Aker BP A.S.A	\$200,000	3.00%	15/1/2025	207,698	0.01%
Yara International A.S.A	\$100,000	4.75%	1/6/2028	112,926	0.00%
				<b>7,395,868</b>	<b>0.23%</b>
<b>Panama 0.02% (2020: 0.02%)</b>					
AES Panama Generation Holdings SRL	\$200,000	4.38%	31/5/2030	208,144	0.01%
ENA Master Trust	\$200,000	4.00%	19/5/2048	200,879	0.01%
Banco Latinoamericano de Comercio Exterior SA	\$200,000	2.38%	14/9/2025	199,980	0.00%
				<b>609,003</b>	<b>0.02%</b>
<b>Peru 0.08% (2020: 0.08%)</b>					
Banco de Credito del Peru	\$500,000	4.25%	1/4/2023	516,853	0.01%
Scotiabank Peru SAA^	\$375,000	4.50%	13/12/2027	382,771	0.01%
Kallpa Generacion SA	\$300,000	4.88%	24/5/2026	318,961	0.01%
Banco Internacional del Peru SAA Interbank	\$275,000	3.25%	4/10/2026	280,982	0.01%
Transportadora de Gas del Peru SA	\$200,000	4.25%	30/4/2028	211,942	0.01%
Kallpa Generacion SA	\$200,000	4.13%	16/8/2027	207,446	0.01%
Lima Metro Line 2 Finance Ltd.	\$195,213	4.35%	5/4/2036	207,086	0.01%
Banco de Credito del Peru	\$200,000	2.70%	11/1/2025	203,792	0.01%
Banco de Credito del Peru^	\$150,000	3.13%	1/7/2030	148,308	0.00%
Lima Metro Line 2 Finance Ltd.	\$100,067	5.88%	5/7/2034	114,359	0.00%
Banco de Credito del Peru^	\$100,000	3.25%	30/9/2031	99,068	0.00%
Consorcio Transmantaro SA	\$50,000	4.38%	7/5/2023	51,704	0.00%
				<b>2,743,272</b>	<b>0.08%</b>



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Philippines 0.05% (2020: 0.05%)</b>					
BDO Unibank, Inc.	\$600,000	2.95%	6/3/2023	611,956	0.02%
PLDT, Inc.	\$300,000	2.50%	23/1/2031	296,779	0.01%
Bank of the Philippine Islands	\$200,000	4.25%	4/9/2023	209,731	0.01%
Philippine National Bank	\$200,000	3.28%	27/9/2024	203,885	0.01%
BDO Unibank, Inc.	\$200,000	2.13%	13/1/2026	200,650	0.00%
				<b>1,523,001</b>	<b>0.05%</b>
<b>Poland 0.03% (2020: 0.01%)</b>					
mBank SA <sup>^</sup>	€500,000	0.97%	21/9/2027	561,571	0.02%
ORLEN Capital AB	€200,000	2.50%	7/6/2023	235,022	0.01%
Polski Koncern Naftowy ORLEN SA	€200,000	1.13%	27/5/2028	228,778	0.00%
				<b>1,025,371</b>	<b>0.03%</b>
<b>Portugal 0.10% (2020: 0.24%)</b>					
EDP Finance BV	€700,000	1.63%	26/1/2026	842,560	0.03%
EDP Finance BV	€500,000	2.00%	22/4/2025	605,098	0.02%
EDP Finance BV	£350,000	8.63%	4/1/2024	541,557	0.02%
EDP-Energias de Portugal SA	€400,000	1.63%	15/4/2027	482,861	0.01%
Brisa-Concessao Rodoviaria SA	€200,000	2.00%	22/3/2023	233,276	0.01%
EDP Finance BV	\$200,000	3.63%	15/7/2024	210,198	0.01%
EDP Finance BV	\$200,000	1.71%	24/1/2028	194,661	0.00%
Ren Finance BV	€150,000	1.75%	18/1/2028	182,829	0.00%
				<b>3,293,040</b>	<b>0.10%</b>
<b>Qatar 0.04% (2020: 0.05%)</b>					
QIB Sukuk Ltd.	\$400,000	3.98%	26/3/2024	423,137	0.01%
ABQ Finance Ltd.	\$400,000	1.88%	8/9/2025	396,782	0.01%
QIIB Senior Sukuk Ltd.	\$200,000	4.26%	5/3/2024	212,065	0.01%
CBQ Finance Ltd.	\$200,000	2.00%	15/9/2025	199,831	0.01%
CBQ Finance Ltd.	\$200,000	2.00%	12/5/2026	198,788	0.00%
				<b>1,430,603</b>	<b>0.04%</b>
<b>Romania 0.03% (2020: 0.03%)</b>					
NE Property BV	€300,000	3.38%	14/7/2027	376,171	0.01%
Globalworth Real Estate Investments Ltd.	€300,000	2.95%	29/7/2026	360,697	0.01%
NE Property BV	€200,000	1.88%	9/10/2026	232,774	0.01%
				<b>969,642</b>	<b>0.03%</b>
<b>Russia 0.13% (2020: 0.13%)</b>					
Lukoil International Finance BV	\$600,000	4.56%	24/4/2023	620,101	0.02%
MMC Norilsk Nickel OJSC Via MMC Finance DAC	\$400,000	6.63%	14/10/2022	415,436	0.01%
Sibur Securities DAC	\$400,000	3.45%	23/9/2024	409,340	0.01%
MMC Norilsk Nickel OJSC Via MMC Finance DAC	\$400,000	3.38%	28/10/2024	408,758	0.01%
Lukoil Securities BV	\$400,000	3.88%	6/5/2030	408,615	0.01%
Lukoil Capital DAC	\$400,000	3.60%	26/10/2031	390,567	0.01%
Novolipetsk Steel Via Steel Funding DAC	\$200,000	4.70%	30/5/2026	214,905	0.01%
Lukoil International Finance BV	\$200,000	4.75%	2/11/2026	213,897	0.01%
ALROSA Finance SA	\$200,000	4.65%	9/4/2024	209,745	0.01%
Novatek OAO Via Novatek Finance DAC	\$200,000	4.42%	13/12/2022	205,126	0.01%
Severstal OAO Via Steel Capital SA	\$200,000	3.15%	16/9/2024	204,195	0.01%
Phosagro OAO Via Phosagro Bond Funding DAC	\$200,000	3.95%	24/4/2023	204,059	0.01%
Lukoil Capital DAC	\$200,000	2.80%	26/4/2027	197,064	0.00%
				<b>4,101,808</b>	<b>0.13%</b>
<b>Saudi Arabia 0.05% (2020: 0.05%)</b>					
Riyad Sukuk Ltd. <sup>^</sup>	\$500,000	3.17%	25/2/2030	510,615	0.01%
Acwa Power Management & Investments One Ltd.	\$199,620	5.95%	15/12/2039	236,873	0.01%
Almarai Sukuk Ltd.	\$200,000	4.31%	5/3/2024	211,314	0.01%
Samba Funding Ltd.	\$200,000	2.90%	29/1/2027	207,878	0.01%
Samba Funding Ltd.	\$200,000	2.75%	2/10/2024	205,476	0.01%
Arab National Bank <sup>^</sup>	\$200,000	3.33%	28/10/2030	204,149	0.00%
				<b>1,576,305</b>	<b>0.05%</b>
<b>Singapore 0.10% (2020: 0.11%)</b>					
DBS Group Holdings Ltd. <sup>^</sup>	€500,000	1.50%	11/4/2028	578,788	0.02%
Oversea-Chinese Banking Corp., Ltd.	\$500,000	4.25%	19/6/2024	531,889	0.02%
DBS Group Holdings Ltd.	\$500,000	1.19%	15/3/2027	489,469	0.01%
GLP Pte Ltd.	\$400,000	3.88%	4/6/2025	416,521	0.01%
Oversea-Chinese Banking Corp., Ltd. <sup>^</sup>	SG(\$500,000)	4.00%	Perpetual	382,580	0.01%
NTUC Income Insurance Co.-Operative Ltd. <sup>^</sup>	SG(\$500,000)	3.10%	20/7/2050	376,133	0.01%
United Overseas Bank Ltd. <sup>^</sup>	\$200,000	3.75%	15/4/2029	209,240	0.01%
DBS Group Holdings Ltd. <sup>^</sup>	\$200,000	3.30%	Perpetual	203,517	0.01%
United Overseas Bank Ltd. <sup>^</sup>	\$200,000	1.75%	16/3/2031	197,239	0.00%
				<b>3,385,376</b>	<b>0.10%</b>
<b>South Africa 0.07% (2020: 0.09%)</b>					
Anglo American Capital plc	\$600,000	4.75%	10/4/2027	668,247	0.02%
Anglo American Capital plc	\$500,000	2.63%	10/9/2030	489,931	0.01%
Anglo American Capital plc	\$300,000	4.00%	11/9/2027	323,309	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Anglo American Capital plc	€200,000	3.25%	3/4/2023	236,891	0.01%
Anglo American Capital plc	\$200,000	4.50%	15/3/2028	220,403	0.01%
Anglo American Capital plc	\$200,000	2.88%	17/3/2031	198,982	0.01%
Anglo American Capital plc	€100,000	1.63%	18/9/2025	118,411	0.00%
Anglo American Capital plc	€100,000	1.63%	11/3/2026	117,664	0.00%
				<b>2,373,838</b>	<b>0.07%</b>
<b>South Korea 0.43% (2020: 0.34%)</b>					
Shinhan Bank Co., Ltd.	₩1,500,000,000	1.34%	27/8/2022	1,260,658	0.04%
Hyundai Capital America	\$500,000	5.75%	6/4/2023	528,055	0.02%
SK Hynix, Inc.	\$500,000	3.00%	17/9/2024	516,872	0.01%
Hyundai Capital America	\$500,000	2.38%	10/2/2023	506,899	0.01%
Hyundai Capital America	\$500,000	1.80%	15/10/2025	497,865	0.01%
Hyundai Capital America	\$450,000	1.50%	15/6/2026	438,788	0.01%
Shinhan Financial Group Co., Ltd.^	\$400,000	5.88%	Perpetual	421,105	0.01%
LG Chem Ltd.	\$400,000	3.25%	15/10/2024	420,706	0.01%
Shinhan Bank Co., Ltd.	\$400,000	3.88%	5/11/2023	420,443	0.01%
Hyundai Capital America	\$400,000	1.30%	8/1/2026	389,162	0.01%
Kookmin Bank	\$350,000	2.88%	25/3/2023	357,914	0.01%
Mirae Asset Securities Co., Ltd.	\$350,000	2.13%	30/7/2023	353,284	0.01%
Hyundai Capital America	\$340,000	3.00%	10/2/2027	352,024	0.01%
SK Battery America, Inc.	\$300,000	1.63%	26/1/2024	298,144	0.01%
Shinhan Financial Group Co., Ltd.^	\$300,000	2.88%	Perpetual	295,695	0.01%
Kookmin Bank	\$300,000	2.50%	4/11/2030	294,336	0.01%
Heungkuk Life Insurance Co., Ltd.^	\$250,000	4.48%	Perpetual	251,831	0.01%
Hyundai Capital America	\$200,000	6.38%	8/4/2030	250,961	0.01%
LG Chem Ltd.	\$250,000	1.38%	7/7/2026	244,556	0.01%
Shinhan Card Co., Ltd.	\$250,000	1.38%	23/6/2026	244,351	0.01%
Woori Bank	\$200,000	5.13%	6/8/2028	233,332	0.01%
Hyundai Capital Services, Inc.	\$200,000	3.63%	29/8/2027	214,810	0.01%
Shinhan Bank Co., Ltd.	\$200,000	3.75%	20/9/2027	214,314	0.01%
Woori Bank	\$200,000	4.75%	30/4/2024	214,314	0.01%
Hana Bank	\$200,000	4.25%	14/10/2024	214,023	0.01%
Hyundai Capital America	\$200,000	3.50%	2/11/2026	212,241	0.01%
Mirae Asset Securities Co., Ltd.	\$200,000	3.38%	7/5/2024	207,819	0.01%
Daegu Bank Ltd.	\$200,000	3.75%	13/8/2023	207,785	0.01%
GS Caltex Corp.	\$200,000	3.00%	4/6/2024	207,229	0.01%
SK Telecom Co., Ltd.	\$200,000	3.75%	16/4/2023	206,805	0.01%
KT Corp.	\$200,000	2.50%	18/7/2026	206,659	0.01%
Hanwha Life Insurance Co., Ltd.^	\$200,000	4.70%	Perpetual	206,617	0.01%
Hyundai Capital Services, Inc.	\$200,000	3.75%	5/3/2023	205,984	0.01%
POSCO	\$200,000	2.50%	17/1/2025	205,509	0.01%
Kia Corp.	\$200,000	3.00%	25/4/2023	205,065	0.01%
Hankook Tire & Technology Co., Ltd.	\$200,000	3.50%	30/1/2023	204,633	0.01%
POSCO	\$200,000	2.38%	17/1/2023	202,528	0.01%
Hyundai Capital Services, Inc.	\$200,000	3.00%	6/3/2022	200,655	0.01%
Hyundai Capital America	\$200,000	1.25%	18/9/2023	199,919	0.01%
Hyundai Capital America	\$200,000	0.88%	14/6/2024	196,833	0.00%
KB Kookmin Card Co., Ltd.	\$200,000	1.50%	13/5/2026	196,710	0.00%
SK Hynix, Inc.	\$200,000	1.50%	19/1/2026	195,913	0.00%
Hyundai Capital America	\$200,000	2.00%	15/6/2028	194,081	0.00%
SK Hynix, Inc.	\$200,000	2.38%	19/1/2031	193,039	0.00%
Hyundai Capital America	\$150,000	2.65%	10/2/2025	153,860	0.00%
Hyundai Capital America	\$125,000	2.75%	27/9/2026	128,108	0.00%
SK Telecom Co., Ltd.	\$100,000	6.63%	20/7/2027	124,372	0.00%
LG Chem Ltd.	€100,000	0.50%	15/4/2023	114,380	0.00%
				<b>13,811,186</b>	<b>0.43%</b>
<b>Spain 1.56% (2020: 1.67%)</b>					
Telefonica Emisiones SA	€1,500,000	1.07%	5/2/2024	1,746,148	0.05%
Iberdrola International BV^	€1,300,000	1.45%	Perpetual	1,480,020	0.05%
Telefonica Emisiones SA	\$1,275,000	4.10%	8/3/2027	1,403,860	0.04%
Santander Consumer Finance SA	€1,200,000	0.88%	30/5/2023	1,384,973	0.04%
Iberdrola International BV	€1,000,000	1.13%	27/1/2023	1,155,066	0.04%
Iberdrola International BV^	€900,000	1.87%	Perpetual	1,042,494	0.03%
CaixaBank SA^	€900,000	0.75%	26/5/2028	1,021,034	0.03%
Banco Santander SA	\$900,000	5.18%	19/11/2025	1,000,300	0.03%
Redexis Gas Finance BV	€800,000	1.88%	27/4/2027	960,078	0.03%
Telefonica Emisiones SA	€700,000	1.72%	12/1/2028	857,734	0.03%
Repsol International Finance BV	€700,000	2.00%	15/12/2025	849,929	0.03%
Red Electrica Corp. SA	€700,000	0.88%	14/4/2025	818,232	0.03%
Banco Bilbao Vizcaya Argentaria SA	€700,000	1.13%	28/2/2024	814,811	0.03%
Banco Santander SA^	\$825,000	1.72%	14/9/2027	809,693	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Banco Santander SA	€600,000	1.38%	5/1/2026	708,565	0.02%
Criteria Caixa SA	€600,000	1.50%	10/5/2023	696,523	0.02%
CaixaBank SA	€600,000	1.13%	12/1/2023	691,225	0.02%
Santander Consumer Finance SA	€600,000	0.38%	17/1/2025	686,134	0.02%
Telefonica Emisiones SA	\$550,000	5.21%	8/3/2047	682,571	0.02%
Banco Santander SA	\$600,000	3.49%	28/5/2030	635,227	0.02%
Banco Santander SA	\$600,000	2.71%	27/6/2024	620,730	0.02%
Telefonica Emisiones SA	€500,000	1.81%	21/5/2032	616,919	0.02%
Banco Bilbao Vizcaya Argentaria SA	\$600,000	0.88%	18/9/2023	597,560	0.02%
IE2 Holdco SAU	\$500,000	2.38%	27/11/2023	589,154	0.02%
Abertis Infraestructuras SA	€500,000	1.63%	15/7/2029	587,802	0.02%
Telefonica Emisiones SA	\$450,000	5.52%	1/3/2049	587,059	0.02%
CaixaBank SA	€500,000	1.75%	24/10/2023	586,145	0.02%
Naturgy Capital Markets SA	€500,000	1.13%	11/4/2024	582,388	0.02%
Santander Consumer Finance SA	€500,000	1.13%	9/10/2023	580,785	0.02%
Telefonica Emisiones SA	€500,000	0.66%	3/2/2030	571,050	0.02%
CaixaBank SA^	€500,000	1.25%	18/6/2031	569,054	0.02%
Banco Santander SA	€500,000	0.30%	4/10/2026	568,649	0.02%
Banco Santander SA^	€500,000	0.50%	24/3/2027	567,178	0.02%
CaixaBank SA^	€500,000	0.38%	18/11/2026	565,613	0.02%
Banco Bilbao Vizcaya Argentaria SA^	€500,000	0.13%	24/3/2027	561,403	0.02%
Banco Santander SA	£400,000	2.75%	12/9/2023	554,352	0.02%
Banco Santander SA	CHF500,000	0.31%	9/6/2028	547,218	0.02%
Telefonica Emisiones SA	\$450,000	4.90%	6/3/2048	540,782	0.02%
Abertis Infraestructuras SA	€400,000	2.38%	27/9/2027	494,431	0.02%
Merlin Properties Socimi SA	€400,000	2.38%	13/7/2027	489,841	0.02%
Banco Santander SA	€400,000	2.50%	18/3/2025	483,643	0.02%
Iberdrola Finanzas SA	€400,000	1.25%	13/9/2027	483,397	0.02%
Abertis Infraestructuras SA	€400,000	1.13%	26/3/2028	460,353	0.02%
CaixaBank SA	€400,000	0.63%	1/10/2024	460,269	0.01%
Santander Consumer Finance SA	€400,000	0.38%	27/6/2024	458,303	0.01%
Banco Bilbao Vizcaya Argentaria SA^	€400,000	1.00%	16/1/2030	454,372	0.01%
Iberdrola Finanzas SA^	€400,000	1.58%	Perpetual	452,854	0.01%
Banco Santander SA	\$400,000	4.38%	12/4/2028	447,966	0.01%
Banco Santander SA	\$400,000	3.13%	23/2/2023	409,526	0.01%
Telefonica Emisiones SA	€300,000	1.79%	12/3/2029	371,285	0.01%
Naturgy Finance BV	€300,000	1.50%	29/1/2028	364,358	0.01%
CaixaBank SA	€300,000	2.38%	1/2/2024	357,072	0.01%
CaixaBank SA^	€300,000	2.25%	17/4/2030	354,438	0.01%
CaixaBank SA	€300,000	1.38%	19/6/2026	352,726	0.01%
CaixaBank SA	€300,000	1.13%	17/5/2024	349,283	0.01%
Banco de Sabadell SA^	€300,000	1.13%	11/3/2027	347,270	0.01%
CaixaBank SA	€300,000	0.75%	9/7/2026	346,726	0.01%
Banco Santander SA	€300,000	1.63%	22/10/2030	344,477	0.01%
Telefonica Europe BV	€200,000	5.88%	14/2/2033	343,282	0.01%
Telefonica Emisiones SA	£200,000	5.45%	8/10/2029	337,512	0.01%
Merlin Properties Socimi SA	€300,000	1.38%	1/6/2030	336,310	0.01%
Repsol Europe Finance Sarl	€300,000	0.88%	6/7/2033	334,847	0.01%
Inmobiliaria Colonial Socimi SA	€300,000	0.75%	22/6/2029	334,478	0.01%
Telefonica Emisiones SA	\$225,000	7.05%	20/6/2036	322,239	0.01%
Mapfre SA^	€200,000	4.38%	31/3/2047	258,158	0.01%
Telefonica Emisiones SA	€200,000	1.93%	17/10/2031	252,262	0.01%
Amadeus IT Group SA	€200,000	2.88%	20/5/2027	252,114	0.01%
Banco Santander SA	€200,000	3.25%	4/4/2026	250,594	0.01%
Abertis Infraestructuras SA	€200,000	2.25%	29/3/2029	245,809	0.01%
Banco Santander SA	\$250,000	2.75%	3/12/2030	244,488	0.01%
Amadeus IT Group SA	€200,000	1.88%	24/9/2028	241,432	0.01%
Banco Santander SA	€200,000	2.13%	8/2/2028	240,300	0.01%
Inmobiliaria Colonial Socimi SA	€200,000	1.63%	28/11/2025	238,221	0.01%
Telefonica Emisiones SA	€200,000	1.20%	21/8/2027	237,859	0.01%
Naturgy Finance BV	€200,000	3.88%	17/1/2023	237,356	0.01%
Abertis Infraestructuras SA	€200,000	1.38%	20/5/2026	235,888	0.01%
Enagas Financiaciones SA	€200,000	1.25%	6/2/2025	235,706	0.01%
CaixaBank SA	€200,000	1.13%	27/3/2026	234,784	0.01%
Banco de Sabadell SA	€200,000	1.63%	7/3/2024	233,980	0.01%
Merlin Properties Socimi SA	€200,000	2.23%	25/4/2023	232,561	0.01%
Amadeus IT Group SA	€200,000	0.88%	18/9/2023	230,514	0.01%
Banco de Sabadell SA	€200,000	0.88%	22/7/2025	229,768	0.01%
Repsol International Finance BV	€200,000	0.25%	2/8/2027	226,289	0.01%
Bankinter SA^	€200,000	1.25%	23/12/2032	225,334	0.01%
Banco Santander SA	€200,000	0.20%	11/2/2028	223,306	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Banco Santander SA	CHF200,000	0.75%	12/6/2023	222,451	0.01%
Banco Santander SA	\$200,000	3.85%	12/4/2023	207,011	0.01%
Banco Santander SA	\$200,000	2.75%	28/5/2025	206,881	0.01%
Banco Santander SA <sup>^</sup>	\$200,000	3.23%	22/11/2032	200,402	0.01%
Banco Santander SA	\$200,000	1.85%	25/3/2026	198,869	0.01%
Telefonica Emisiones SA	£100,000	5.38%	2/2/2026	155,359	0.01%
Abertis Infraestructuras SA	£100,000	3.38%	27/11/2026	143,334	0.01%
Repsol International Finance BV	€100,000	2.63%	15/4/2030	131,688	0.00%
Abertis Infraestructuras SA	€100,000	3.00%	27/3/2031	130,358	0.00%
Telefonica Emisiones SA	€100,000	2.32%	17/10/2028	127,620	0.00%
Banco Santander SA	€100,000	3.13%	19/1/2027	125,838	0.00%
Iberdrola Finanzas SA	€100,000	1.62%	29/11/2029	125,234	0.00%
Telefonica Emisiones SA	€100,000	1.96%	1/7/2039	124,848	0.00%
Merlin Properties Socimi SA	€100,000	2.38%	18/9/2029	122,540	0.00%
Abertis Infraestructuras SA	€100,000	2.50%	27/2/2025	121,858	0.00%
NorteGas Energia Distribucion SA	€100,000	2.07%	28/9/2027	121,174	0.00%
Red Electrica Financiaciones SAU	€100,000	1.25%	13/3/2027	120,031	0.00%
Telefonica Emisiones SA	€100,000	1.46%	13/4/2026	119,828	0.00%
FCC Servicios Medio Ambiente Holding SAU	€100,000	1.66%	4/12/2026	119,400	0.00%
ACS Servicios Comunicaciones y Energia SA	€100,000	1.88%	20/4/2026	119,385	0.00%
Redexis Gas Finance BV	€100,000	1.88%	28/5/2025	119,243	0.00%
Abertis Infraestructuras SA	€100,000	1.88%	26/3/2032	118,766	0.00%
Red Electrica Financiaciones SAU	€100,000	1.00%	21/4/2026	118,288	0.00%
Banco Bilbao Vizcaya Argentaria SA <sup>^</sup>	€100,000	2.58%	22/2/2029	118,150	0.00%
CaixaBank SA <sup>^</sup>	€100,000	2.75%	14/7/2028	117,461	0.00%
Iberdrola Finanzas SA	€100,000	1.00%	7/3/2025	117,178	0.00%
CaixaBank SA	€100,000	1.13%	12/11/2026	116,244	0.00%
Santander Consumer Finance SA	€100,000	1.00%	27/2/2024	116,141	0.00%
Iberdrola International BV <sup>^</sup>	€100,000	1.88%	Perpetual	115,994	0.00%
Iberdrola International BV <sup>^</sup>	€100,000	2.25%	Perpetual	115,924	0.00%
Banco Bilbao Vizcaya Argentaria SA	€100,000	0.75%	4/6/2025	115,895	0.00%
FCC Servicios Medio Ambiente Holding SAU	€100,000	0.82%	4/12/2023	115,204	0.00%
Red Electrica Financiaciones SAU	€100,000	0.38%	24/7/2028	115,063	0.00%
Santander Consumer Finance SA	€100,000	0.50%	14/11/2026	114,469	0.00%
Banco de Sabadell SA <sup>^</sup>	€100,000	0.63%	7/11/2025	114,152	0.00%
Iberdrola International BV <sup>^</sup>	€100,000	1.83%	Perpetual	113,047	0.00%
Merlin Properties Socimi SA	€100,000	1.88%	4/12/2034	111,704	0.00%
NorteGas Energia Distribucion SA	€100,000	0.91%	22/1/2031	110,748	0.00%
Iberdrola International BV	\$50,000	6.75%	15/7/2036	73,759	0.00%
				<b>50,237,978</b>	<b>1.56%</b>
<b>Sweden 0.80% (2020: 0.59%)</b>					
Swedbank AB <sup>^</sup>	€820,000	0.30%	20/5/2027	925,637	0.03%
Swedbank AB	€800,000	0.20%	12/1/2028	889,580	0.03%
Akelius Residential Property AB	£600,000	2.38%	15/8/2025	832,003	0.03%
Telia Co. AB <sup>^</sup>	€700,000	3.00%	4/4/2078	820,309	0.02%
Volvo Treasury AB	€700,000	0.00%	9/5/2024	796,919	0.02%
Skandinaviska Enskilda Banken AB	€600,000	0.50%	13/3/2023	689,045	0.02%
Svenska Handelsbanken AB	€600,000	0.13%	3/11/2026	679,458	0.02%
Heimstaden Bostad AB	€500,000	2.13%	5/9/2023	587,243	0.02%
Swedbank AB <sup>^</sup>	€500,000	1.50%	18/9/2028	580,079	0.02%
Svenska Handelsbanken AB	\$575,000	0.63%	30/6/2023	573,354	0.02%
Svenska Handelsbanken AB	€500,000	0.13%	18/6/2024	572,077	0.02%
Swedbank AB	€500,000	0.25%	2/11/2026	567,535	0.02%
Lansforsakringar Bank AB	€500,000	0.05%	15/4/2026	561,932	0.02%
Sagax Euro Mtn NL BV	€500,000	1.00%	17/5/2029	552,800	0.02%
Essity AB	€500,000	0.25%	8/2/2031	543,693	0.02%
Telia Co. AB	€500,000	0.13%	27/11/2030	541,484	0.02%
Swedbank AB	\$500,000	1.30%	2/6/2023	502,928	0.01%
Skandinaviska Enskilda Banken AB	€500,000	0.55%	1/9/2023	497,478	0.01%
Akelius Residential Property AB	€400,000	1.75%	7/2/2025	474,792	0.01%
Swedbank AB	€400,000	0.75%	5/5/2025	465,048	0.01%
Balder Finland OYJ	€400,000	1.38%	24/5/2030	445,202	0.01%
Svenska Handelsbanken AB	€400,000	0.05%	6/9/2028	444,005	0.01%
SBB Treasury OYJ	€400,000	1.13%	26/11/2029	439,451	0.01%
SBB Treasury OYJ	€400,000	0.75%	14/12/2028	434,424	0.01%
Skandinaviska Enskilda Banken AB	\$425,000	0.65%	9/9/2024	418,823	0.01%
Skandinaviska Enskilda Banken AB	\$425,000	1.20%	9/9/2026	417,052	0.01%
Svenska Handelsbanken AB	€310,000	1.00%	15/4/2025	364,081	0.01%
Svenska Handelsbanken AB <sup>^</sup>	€300,000	1.63%	5/3/2029	350,903	0.01%
Heimstaden Bostad Treasury BV	€300,000	1.38%	3/3/2027	349,403	0.01%
SKF AB	€300,000	0.88%	15/11/2029	349,019	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Heimstaden Bostad Treasury BV	€300,000	1.63%	13/10/2031	342,210	0.01%
Scania CV AB	€300,000	0.13%	13/2/2023	341,833	0.01%
Balder Finland OYJ	€300,000	1.00%	20/1/2029	330,405	0.01%
Svenska Handelsbanken AB	\$250,000	3.90%	20/11/2023	264,025	0.01%
Telia Co. AB	€200,000	3.88%	1/10/2025	259,015	0.01%
Telia Co. AB	€200,000	2.13%	20/2/2034	254,675	0.01%
Skandinaviska Enskilda Banken AB	\$250,000	2.20%	12/12/2022	253,859	0.01%
Svenska Handelsbanken AB	\$250,000	0.55%	11/6/2024	246,553	0.01%
Svenska Handelsbanken AB <sup>^</sup>	\$250,000	1.42%	11/6/2027	245,814	0.01%
Telia Co. AB	€200,000	3.63%	14/2/2024	245,414	0.01%
EQT AB	€220,000	0.88%	14/5/2031	245,339	0.01%
Investor AB	€200,000	1.50%	20/6/2039	242,839	0.01%
Tele2 AB	€200,000	1.13%	15/5/2024	232,592	0.01%
Akelius Residential Property AB	€200,000	1.13%	14/3/2024	232,225	0.01%
Skandinaviska Enskilda Banken AB <sup>^</sup>	€200,000	1.38%	31/10/2028	232,218	0.01%
Heimstaden Bostad AB	€200,000	1.13%	21/1/2026	231,832	0.01%
Lansforsakringar Bank AB	€200,000	0.88%	25/9/2023	231,577	0.01%
Samhallsbyggnadsbolaget i Norden AB	€200,000	1.13%	4/9/2026	229,265	0.01%
Swedbank AB <sup>^</sup>	€200,000	1.00%	22/11/2027	229,223	0.01%
Skandinaviska Enskilda Banken AB	€200,000	0.05%	1/7/2024	228,387	0.01%
Castellum AB	€200,000	0.75%	4/9/2026	228,319	0.01%
Heimstaden Bostad Treasury BV	€200,000	0.25%	13/10/2024	227,801	0.01%
Skandinaviska Enskilda Banken AB <sup>^</sup>	€200,000	0.75%	3/11/2031	226,225	0.01%
Samhallsbyggnadsbolaget i Norden AB	€200,000	1.00%	12/8/2027	225,082	0.01%
Akelius Residential Property Financing BV	€200,000	1.00%	17/1/2028	225,078	0.01%
Skandinaviska Enskilda Banken AB	€200,000	0.38%	21/6/2028	225,022	0.01%
Essity AB	€200,000	0.50%	3/2/2030	224,849	0.01%
Telefonaktiebolaget LM Ericsson	€200,000	1.00%	26/5/2029	221,800	0.01%
H&M Finance BV	€200,000	0.25%	25/8/2029	220,407	0.01%
Securitas AB	€200,000	0.25%	22/2/2028	219,424	0.01%
Swedbank AB	\$200,000	0.60%	25/9/2023	198,832	0.01%
Investor AB	€150,000	0.38%	29/10/2035	158,652	0.00%
Svenska Handelsbanken AB	£100,000	1.63%	15/12/2023	136,748	0.00%
Molnlycke Holding AB	€100,000	1.88%	28/2/2025	119,421	0.00%
Fastighets AB Balder	€100,000	1.88%	23/1/2026	118,822	0.00%
Fastighets AB Balder	€100,000	1.88%	14/3/2025	118,390	0.00%
Samhallsbyggnadsbolaget i Norden AB	€100,000	1.75%	14/1/2025	117,438	0.00%
Securitas AB	€100,000	1.25%	6/3/2025	116,863	0.00%
Telia Co. AB <sup>^</sup>	€100,000	1.38%	11/5/2081	115,024	0.00%
Swedbank AB	€100,000	0.40%	29/8/2023	114,963	0.00%
Autoliv, Inc.	€100,000	0.75%	26/6/2023	114,865	0.00%
Svenska Handelsbanken AB	€100,000	0.05%	3/9/2026	112,774	0.00%
Akelius Residential Property Financing BV	€100,000	1.13%	11/1/2029	112,022	0.00%
Tele2 AB	€100,000	0.75%	23/3/2031	111,215	0.00%
Akelius Residential Property Financing BV	€100,000	0.75%	22/2/2030	107,589	0.00%
				<b>25,902,682</b>	<b>0.80%</b>
<b>Switzerland 1.81% (2020: 1.77%)</b>					
UBS Group AG <sup>^</sup>	€1,200,000	0.25%	3/11/2026	1,359,206	0.04%
Novartis Finance SA	€1,100,000	0.00%	23/9/2028	1,224,587	0.04%
UBS Group AG <sup>^</sup>	€1,000,000	1.25%	17/4/2025	1,167,483	0.04%
Argentum Netherlands BV for Swiss Life AG <sup>^</sup>	€900,000	4.38%	Perpetual	1,135,129	0.04%
Credit Suisse Group AG	\$825,000	4.88%	15/5/2045	1,043,443	0.03%
UBS AG	\$1,000,000	0.45%	9/2/2024	984,468	0.03%
Credit Suisse AG	\$975,000	0.50%	2/2/2024	963,257	0.03%
UBS Group AG	€800,000	0.25%	24/2/2028	895,360	0.03%
UBS Group AG	\$850,000	3.49%	23/5/2023	858,751	0.03%
Credit Suisse Group AG <sup>^</sup>	\$800,000	3.87%	12/1/2029	856,207	0.03%
Credit Suisse Group AG <sup>^</sup>	\$750,000	4.19%	1/4/2031	827,479	0.03%
Credit Suisse Group AG <sup>^</sup>	€700,000	1.25%	17/7/2025	813,676	0.03%
Credit Suisse Group AG <sup>^</sup>	\$800,000	3.09%	14/5/2032	813,273	0.03%
Nestle Finance International Ltd.	€700,000	0.00%	14/6/2026	793,407	0.02%
UBS Group AG	€700,000	0.88%	3/11/2031	792,067	0.02%
Glencore Funding LLC	\$730,000	4.63%	29/4/2024	779,350	0.02%
Novartis Capital Corp.	\$625,000	4.00%	20/11/2045	758,423	0.02%
Holcim Finance Luxembourg SA	€600,000	2.38%	9/4/2025	728,239	0.02%
Novartis Capital Corp.	\$675,000	3.10%	17/5/2027	722,006	0.02%
Nestle Finance International Ltd.	€600,000	0.38%	18/1/2024	689,766	0.02%
Nestle Finance International Ltd.	€600,000	0.38%	12/5/2032	668,975	0.02%
Credit Suisse AG	€600,000	0.25%	1/9/2028	661,550	0.02%
Roche Holdings, Inc.	\$650,000	2.61%	13/12/2051	637,736	0.02%
Credit Suisse AG	\$650,000	1.25%	7/8/2026	633,841	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Roche Holdings, Inc.	\$600,000	3.35%	30/9/2024	633,392	0.02%
Credit Suisse Group AG	\$560,000	4.28%	9/1/2028	609,109	0.02%
Helvetia Europe SA^	€500,000	2.75%	30/9/2041	608,347	0.02%
Aquarius & Investments PLC for Zurich Insurance Co., Ltd.^	€500,000	4.25%	2/10/2043	608,201	0.02%
UBS Group AG^	\$600,000	1.36%	30/1/2027	586,575	0.02%
Richemont International Holding SA	€500,000	1.00%	26/3/2026	586,489	0.02%
Credit Suisse AG	€500,000	0.25%	5/1/2026	566,763	0.02%
UBS Group AG^	€500,000	0.25%	5/11/2028	558,668	0.02%
Argentum Netherlands BV for Zurich Insurance Co., Ltd.^	\$500,000	5.13%	1/6/2048	556,654	0.02%
Credit Suisse Group AG	CHF500,000	1.00%	14/4/2023	555,596	0.02%
Credit Suisse Group AG^	€400,000	2.13%	12/9/2025	544,809	0.02%
Credit Suisse Group AG	€500,000	0.63%	18/1/2033	529,531	0.02%
Credit Suisse AG	\$500,000	2.95%	9/4/2025	523,615	0.02%
Credit Suisse Group AG^	\$500,000	4.21%	12/6/2024	520,650	0.02%
Roche Holdings, Inc.	\$425,000	4.00%	28/11/2044	511,015	0.02%
Argentum Netherlands BV for Zurich Insurance Co., Ltd.^	€400,000	3.50%	1/10/2046	508,099	0.02%
Novartis Capital Corp.	\$475,000	3.40%	6/5/2024	501,216	0.02%
Credit Suisse Group AG^	€400,000	3.25%	2/4/2026	494,753	0.02%
Novartis Finance SA	€400,000	1.38%	14/8/2030	489,724	0.02%
UBS Group AG^	\$500,000	1.49%	10/8/2027	487,871	0.01%
Credit Suisse Group AG^	\$500,000	1.31%	2/2/2027	483,289	0.01%
Givaudan Finance Europe BV	€400,000	1.00%	22/4/2027	473,275	0.01%
Glencore Finance Europe Ltd.	€400,000	1.88%	13/9/2023	467,122	0.01%
Nestle Holdings, Inc.	\$425,000	3.50%	24/9/2025	455,559	0.01%
Tyco Electronics Group SA	€400,000	0.00%	14/2/2025	454,243	0.01%
Swiss Re Finance Luxembourg SA^	\$400,000	5.00%	2/4/2049	448,703	0.01%
UBS AG	€400,000	0.50%	31/3/2031	447,556	0.01%
UBS Group AG	\$400,000	4.25%	23/3/2028	442,246	0.01%
Argentum Netherlands BV for Swiss Re Ltd.^	\$400,000	5.75%	15/8/2050	441,485	0.01%
UBS Group AG	CHF400,000	0.44%	9/11/2028	441,402	0.01%
UBS AG	\$450,000	1.25%	1/6/2026	440,737	0.01%
Holcim Sterling Finance Netherlands BV	£300,000	3.00%	12/5/2032	430,177	0.01%
Holcim Finance Luxembourg SA	€400,000	0.63%	19/1/2033	428,040	0.01%
Roche Holdings, Inc.	\$425,000	1.93%	13/12/2028	427,499	0.01%
Roche Holdings, Inc.	\$425,000	2.08%	13/12/2031	423,792	0.01%
UBS Group AG^	\$400,000	3.13%	13/8/2030	418,797	0.01%
Novartis Capital Corp.	\$400,000	2.75%	14/8/2050	405,092	0.01%
UBS AG	€350,000	0.01%	31/3/2026	394,440	0.01%
Nestle Finance International Ltd.	€345,000	0.88%	14/6/2041	383,190	0.01%
Zurich Finance Australia Ltd.	AU(\$500,000	3.48%	31/5/2023	375,823	0.01%
Zurich Finance Ireland Designated Activity Co.	€300,000	1.63%	17/6/2039	367,938	0.01%
Swiss Re Finance Luxembourg SA^	€300,000	2.53%	30/4/2050	367,021	0.01%
Richemont International Holding SA	€300,000	1.50%	26/3/2030	366,693	0.01%
Zurich Finance Ireland Designated Activity Co.^	€300,000	1.88%	17/9/2050	350,541	0.01%
Roche Finance Europe BV	€300,000	0.50%	27/2/2023	343,986	0.01%
Nestle Finance International Ltd.	€300,000	0.00%	12/11/2024	342,296	0.01%
Nestle Finance International Ltd.	€300,000	0.00%	3/12/2025	340,655	0.01%
UBS Group AG	€300,000	0.63%	24/2/2033	330,735	0.01%
Tyco Electronics Group SA	€300,000	0.00%	16/2/2029	327,616	0.01%
UBS Group AG	\$300,000	4.13%	15/4/2026	327,576	0.01%
UBS Group AG	\$300,000	4.13%	24/9/2025	324,778	0.01%
Holcim Finance US LLC	\$300,000	3.50%	22/9/2026	321,362	0.01%
Novartis Capital Corp.	\$250,000	4.40%	6/5/2044	320,371	0.01%
Holcim Finance Luxembourg SA	€250,000	2.25%	26/5/2028	313,496	0.01%
Nestle Finance International Ltd.	€300,000	0.38%	3/12/2040	308,826	0.01%
Tyco Electronics Group SA	\$285,000	3.70%	15/2/2026	306,697	0.01%
Credit Suisse Group AG^	\$300,000	2.59%	11/9/2025	306,221	0.01%
UBS AG	\$300,000	0.38%	1/6/2023	297,687	0.01%
Tyco Electronics Group SA	\$275,000	3.13%	15/8/2027	293,564	0.01%
Credit Suisse Group AG^	\$275,000	3.00%	14/12/2023	279,486	0.01%
Credit Suisse Group AG	\$250,000	4.55%	17/4/2026	275,312	0.01%
Glencore Funding LLC	\$260,000	4.13%	30/5/2023	270,616	0.01%
Credit Suisse Group AG	\$250,000	3.75%	26/3/2025	265,550	0.01%
Credit Suisse AG	\$250,000	3.63%	9/9/2024	265,194	0.01%
UBS AG	\$200,000	4.50%	26/6/2048	262,034	0.01%
Credit Suisse Group AG	\$250,000	3.80%	9/6/2023	259,132	0.01%
Nestle Finance International Ltd.	€200,000	1.75%	2/11/2037	258,254	0.01%
Richemont International Holding SA	€200,000	2.00%	26/3/2038	256,805	0.01%
Credit Suisse Group AG	\$250,000	3.57%	9/1/2023	250,103	0.01%
Firmenich Productions Participations SAS	€200,000	1.75%	30/4/2030	245,934	0.01%
Sika Capital BV	€200,000	1.50%	29/4/2031	243,525	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Coca-Cola HBC Finance BV	€200,000	1.63%	14/5/2031	242,320	0.01%
Novartis Finance SA	€200,000	1.13%	30/9/2027	239,079	0.01%
Adecco International Financial Services BV	€200,000	1.25%	20/11/2029	237,557	0.01%
UBS Group AG	€200,000	1.50%	30/11/2024	234,197	0.01%
Richemont International Holding SA	€200,000	0.75%	26/5/2028	232,442	0.01%
ABB Finance BV	€200,000	0.75%	16/5/2024	231,131	0.01%
Novartis Finance SA	€200,000	0.50%	14/8/2023	230,278	0.01%
Credit Suisse Group AG <sup>^</sup>	€200,000	1.00%	24/6/2027	230,253	0.01%
UBS AG	€200,000	0.75%	21/4/2023	230,135	0.01%
UBS Group AG <sup>^</sup>	€200,000	0.25%	29/1/2026	227,763	0.01%
Adecco International Financial Services BV <sup>^</sup>	€200,000	1.00%	21/3/2082	224,105	0.01%
Cloverie plc for Zurich Insurance Co., Ltd. <sup>^</sup>	\$200,000	5.63%	24/6/2046	223,158	0.01%
Zurich Finance Ireland Designated Activity Co. <sup>^</sup>	\$225,000	3.00%	19/4/2051	218,700	0.01%
Holcim Finance Luxembourg SA	€200,000	0.50%	23/4/2031	216,037	0.01%
Alcon Finance Corp.	€200,000	3.00%	23/9/2029	209,556	0.01%
Roche Holdings, Inc.	\$200,000	2.63%	15/5/2026	209,020	0.01%
Roche Holdings, Inc.	\$200,000	2.38%	28/1/2027	207,776	0.01%
Alcon Finance Corp.	\$200,000	2.75%	23/9/2026	206,850	0.01%
Swiss Re Finance Luxembourg SA <sup>^</sup>	\$200,000	4.25%	Perpetual	206,223	0.01%
Roche Holdings, Inc.	\$200,000	0.45%	5/3/2024	197,587	0.01%
Adecco International Financial Services BV	€178,000	0.13%	21/9/2028	196,643	0.01%
Roche Holdings, Inc.	\$200,000	0.99%	5/3/2026	196,327	0.01%
Swiss Re Treasury US Corp.	\$150,000	4.25%	6/12/2042	181,936	0.01%
Novartis Capital Corp.	\$175,000	2.00%	14/2/2027	178,244	0.01%
Novartis Capital Corp.	\$175,000	1.75%	14/2/2025	177,723	0.01%
Glencore Finance Canada Ltd.	\$125,000	6.00%	15/11/2041	165,896	0.01%
Tyco Electronics Group SA	\$100,000	7.13%	1/10/2037	151,673	0.00%
Credit Suisse Group AG	£110,000	2.25%	9/6/2028	149,057	0.00%
UBS Group AG <sup>^</sup>	\$150,000	2.10%	11/2/2032	145,137	0.00%
Credit Suisse USA, Inc.	\$100,000	7.13%	15/7/2032	142,298	0.00%
Adecco International Financial Services BV	€122,000	0.50%	21/9/2031	133,913	0.00%
Holcim Sterling Finance Netherlands BV	£100,000	2.25%	4/4/2034	132,789	0.00%
Glencore Finance Canada Ltd.	\$105,000	5.55%	25/10/2042	132,638	0.00%
Novartis Finance SA	€100,000	1.70%	14/8/2038	128,121	0.00%
Argentum Netherlands BV for Givaudan SA	€100,000	2.00%	17/9/2030	126,864	0.00%
Argentum Netherlands BV for Zurich Insurance Co., Ltd. <sup>^</sup>	€100,000	2.75%	19/2/2049	124,379	0.00%
Nestle Finance International Ltd.	€100,000	1.50%	1/4/2030	124,082	0.00%
Givaudan Finance Europe BV	€100,000	1.63%	22/4/2032	123,204	0.00%
Richemont International Holding SA	€100,000	1.63%	26/5/2040	121,831	0.00%
Nestle Finance International Ltd.	€100,000	1.25%	2/11/2029	121,736	0.00%
Holcim Finance Luxembourg SA	€100,000	1.75%	29/8/2029	121,730	0.00%
Swiss Re Finance UK plc <sup>^</sup>	€100,000	2.71%	4/6/2052	121,596	0.00%
Barry Callebaut Services NV	€100,000	2.38%	24/5/2024	119,130	0.00%
Roche Finance Europe BV	€100,000	0.88%	25/2/2025	116,947	0.00%
Swiss Re Finance UK plc	€100,000	1.38%	27/5/2023	116,108	0.00%
Holcim Finance Luxembourg SA	€100,000	1.38%	26/5/2023	115,727	0.00%
Glencore Funding LLC	\$100,000	4.88%	12/3/2029	112,987	0.00%
Holcim Finance Luxembourg SA	€100,000	0.50%	3/9/2030	109,474	0.00%
Tyco Electronics Group SA	\$100,000	3.45%	1/8/2024	104,839	0.00%
Novartis Capital Corp.	\$75,000	3.70%	21/9/2042	86,537	0.00%
				<b>58,394,960</b>	<b>1.81%</b>
<b>Taiwan 0.09% (2020: 0.04%)</b>					
TSMC Global Ltd.	\$600,000	1.38%	28/9/2030	557,660	0.02%
TSMC Global Ltd.	\$500,000	0.75%	28/9/2025	484,684	0.01%
TSMC Arizona Corp.	\$400,000	3.13%	25/10/2041	416,911	0.01%
TSMC Global Ltd.	\$400,000	1.00%	28/9/2027	379,433	0.01%
TSMC Arizona Corp.	\$200,000	3.25%	25/10/2051	210,388	0.01%
Formosa Group Cayman Ltd.	\$200,000	3.38%	22/4/2025	209,078	0.01%
TSMC Arizona Corp.	\$200,000	2.50%	25/10/2031	202,468	0.01%
TSMC Arizona Corp.	\$200,000	1.75%	25/10/2026	200,099	0.01%
TSMC Global Ltd.	\$200,000	1.75%	23/4/2028	196,747	0.00%
				<b>2,857,468</b>	<b>0.09%</b>
<b>Tanzania 0.01% (2020: 0.00%)</b>					
AngloGold Ashanti Holdings plc	\$200,000	3.75%	1/10/2030	201,109	0.01%
AngloGold Ashanti Holdings plc	\$200,000	3.38%	1/11/2028	198,077	0.00%
				<b>399,186</b>	<b>0.01%</b>
<b>Thailand 0.07% (2020: 0.09%)</b>					
Siam Commercial Bank PCL	\$500,000	3.90%	11/2/2024	525,689	0.01%
Thaioil Treasury Center Co., Ltd.	\$400,000	3.50%	17/10/2049	344,818	0.01%
PTTEP Canada International Finance Ltd.	\$200,000	6.35%	12/6/2042	281,122	0.01%
Bangkok Bank PCL <sup>^</sup>	\$250,000	3.47%	23/9/2036	249,663	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Bangkok Bank PCL	\$200,000	4.45%	19/9/2028	229,409	0.01%
GC Treasury Center Co., Ltd.	\$200,000	4.30%	18/3/2051	220,260	0.01%
Thaioil Treasury Center Co., Ltd.	\$200,000	4.63%	20/11/2028	219,055	0.01%
Thaioil Treasury Center Co., Ltd.	\$200,000	2.50%	18/6/2030	187,202	0.00%
				<b>2,257,218</b>	<b>0.07%</b>
<b>United Arab Emirates 0.16% (2020: 0.11%)</b>					
Galaxy Pipeline Assets Bidco Ltd.	\$1,025,000	2.94%	30/9/2040	1,020,815	0.03%
DIB Sukuk Ltd.	\$700,000	2.95%	16/1/2026	723,269	0.02%
MAF Sukuk Ltd.	\$450,000	4.50%	3/11/2025	487,265	0.01%
Galaxy Pipeline Assets Bidco Ltd.	\$440,000	3.25%	30/9/2040	444,965	0.01%
MAF Sukuk Ltd.	\$400,000	3.93%	28/2/2030	428,623	0.01%
Esic Sukuk Ltd.	\$400,000	3.94%	30/7/2024	411,104	0.01%
DIB Sukuk Ltd.	\$300,000	3.63%	6/2/2023	308,012	0.01%
BOS Funding Ltd.	\$250,000	4.23%	7/3/2022	251,247	0.01%
Aldar Sukuk No 2 Ltd.	\$200,000	3.88%	22/10/2029	214,925	0.01%
Mashreqbank PSC	\$200,000	4.25%	26/2/2024	210,508	0.01%
DIB Sukuk Ltd.	\$200,000	2.95%	20/2/2025	206,490	0.01%
SIB Sukuk Co. III Ltd.	\$200,000	2.85%	23/6/2025	206,317	0.01%
Galaxy Pipeline Assets Bidco Ltd.	\$200,000	2.16%	31/3/2034	196,317	0.01%
Galaxy Pipeline Assets Bidco Ltd.	\$195,730	1.75%	30/9/2027	196,101	0.00%
				<b>5,305,958</b>	<b>0.16%</b>
<b>United Kingdom 7.76% (2020: 8.14%)</b>					
Barclays plc	€1,500,000	1.88%	8/12/2023	1,770,719	0.05%
WPP Finance SA	€1,200,000	2.38%	19/5/2027	1,506,115	0.05%
HSBC Holdings plc	\$1,100,000	6.50%	2/5/2036	1,496,202	0.05%
Nationwide Building Society	€1,300,000	0.25%	22/7/2025	1,483,947	0.05%
HSBC Holdings plc^	\$1,500,000	0.98%	24/5/2025	1,481,750	0.05%
Leeds Building Society	£1,100,000	1.38%	6/10/2027	1,459,777	0.05%
Santander UK Group Holdings plc^	€1,300,000	0.60%	13/9/2029	1,445,320	0.04%
Barclays plc	€1,200,000	1.50%	3/9/2023	1,402,041	0.04%
BP Capital Markets plc	€1,100,000	1.88%	7/4/2024	1,304,842	0.04%
WPP Finance 2016	€1,100,000	1.38%	20/3/2025	1,300,750	0.04%
HSBC Holdings plc^	£900,000	3.00%	22/7/2028	1,273,832	0.04%
HSBC Holdings plc^	£900,000	1.75%	24/7/2027	1,203,497	0.04%
Cadent Finance plc	£817,000	3.13%	21/3/2040	1,194,578	0.04%
BAT International Finance plc	£905,000	2.25%	26/6/2028	1,187,768	0.04%
Natwest Group plc^	€1,000,000	1.75%	2/3/2026	1,185,319	0.04%
HSBC Holdings plc	\$1,050,000	4.30%	8/3/2026	1,149,192	0.04%
Reckitt Benckiser Treasury Services plc	\$1,100,000	2.75%	26/6/2024	1,136,778	0.04%
Reynolds American, Inc.	\$1,050,000	4.45%	12/6/2025	1,133,816	0.04%
Thames Water Utilities Finance plc	£640,000	6.75%	16/11/2028	1,130,818	0.04%
Hutchison Whampoa International 14 Ltd.	\$1,050,000	3.63%	31/10/2024	1,115,199	0.03%
Heathrow Funding Ltd.	£800,000	2.75%	13/10/2029	1,108,540	0.03%
CK Hutchison International 17 II Ltd.	\$1,050,000	2.75%	29/3/2023	1,072,602	0.03%
Lloyds Banking Group plc^	\$1,000,000	3.57%	7/11/2028	1,068,960	0.03%
Vodafone Group plc	€900,000	1.13%	20/11/2025	1,061,118	0.03%
HSBC Holdings plc^	\$950,000	3.97%	22/5/2030	1,032,851	0.03%
RELX Finance BV	€900,000	0.00%	18/3/2024	1,025,267	0.03%
Western Power Distribution plc	£700,000	3.50%	16/10/2026	1,021,823	0.03%
HSBC Holdings plc^	\$1,025,000	1.59%	24/5/2027	1,001,500	0.03%
AstraZeneca plc	\$675,000	6.45%	15/9/2037	995,228	0.03%
Vodafone Group plc	\$800,000	5.00%	30/5/2038	995,102	0.03%
Natwest Group plc^	\$925,000	4.27%	22/3/2025	979,639	0.03%
Barclays plc	\$925,000	3.65%	16/3/2025	978,039	0.03%
Vodafone Group plc	€800,000	1.63%	24/11/2030	972,697	0.03%
Barclays plc	\$750,000	4.95%	10/1/2047	971,650	0.03%
Skipton Building Society^	£700,000	2.00%	2/10/2026	954,411	0.03%
HSBC Holdings plc	£800,000	0.88%	6/9/2024	929,219	0.03%
AstraZeneca plc	\$859,000	3.38%	16/11/2025	921,710	0.03%
Lloyds Banking Group plc^	€800,000	0.50%	12/11/2025	919,302	0.03%
HSBC Holdings plc^	\$900,000	2.80%	24/5/2032	904,404	0.03%
British Telecommunications plc	\$600,000	9.63%	15/12/2030	882,286	0.03%
Aviva plc^	€700,000	3.38%	4/12/2045	871,470	0.03%
THFC Funding No 2 plc	£400,000	6.35%	8/7/2039	871,442	0.03%
Standard Chartered plc	\$675,000	5.70%	26/3/2044	869,407	0.03%
BP Capital Markets plc	\$793,000	3.54%	4/11/2024	844,128	0.03%
Natwest Group plc^	\$800,000	4.52%	25/6/2024	837,152	0.03%
Natwest Group plc	\$750,000	4.80%	5/4/2026	836,232	0.03%
Motability Operations Group plc	£600,000	1.75%	3/7/2029	825,568	0.03%
Barclays plc	\$750,000	4.84%	9/5/2028	824,483	0.03%
CK Hutchison Europe Finance 18 Ltd.	€700,000	1.25%	13/4/2025	823,042	0.03%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Vodafone Group plc	€700,000	0.90%	24/11/2026	822,915	0.03%
GlaxoSmithKline Capital, Inc.	\$800,000	2.80%	18/3/2023	819,762	0.03%
Barclays plc <sup>^</sup>	\$800,000	3.56%	23/9/2035	819,131	0.03%
HSBC Holdings plc	\$750,000	4.38%	23/11/2026	818,716	0.03%
Standard Chartered plc <sup>^</sup>	\$825,000	0.99%	12/1/2025	816,180	0.03%
Motability Operations Group plc	€700,000	0.38%	3/1/2026	800,947	0.02%
Natwest Group plc <sup>^</sup>	\$700,000	4.89%	18/5/2029	800,740	0.02%
Experian Finance plc	£600,000	0.74%	29/10/2025	791,463	0.02%
Nationwide Building Society	\$800,000	0.55%	22/1/2024	789,711	0.02%
BAT International Finance plc	\$800,000	1.67%	25/3/2026	786,228	0.02%
Standard Chartered plc <sup>^</sup>	\$765,000	2.82%	30/1/2026	785,790	0.02%
GlaxoSmithKline Capital plc	£600,000	1.63%	12/5/2035	779,398	0.02%
HSBC Holdings plc	\$735,000	4.25%	14/3/2024	776,487	0.02%
AstraZeneca plc	\$800,000	0.70%	8/4/2026	773,772	0.02%
BAT Netherlands Finance BV	€600,000	3.13%	7/4/2028	758,540	0.02%
Lloyds Banking Group plc	\$700,000	3.75%	11/1/2027	756,774	0.02%
HSBC Holdings plc	\$700,000	4.25%	18/8/2025	751,944	0.02%
Legal & General Group plc <sup>^</sup>	£500,000	4.50%	1/11/2050	745,901	0.02%
Vodafone Group plc	€600,000	2.20%	25/8/2026	744,053	0.02%
Santander UK Group Holdings plc <sup>^</sup>	\$700,000	4.80%	15/11/2024	743,048	0.02%
Standard Chartered plc <sup>^</sup>	\$650,000	4.64%	1/4/2031	736,986	0.02%
Anglian Water Services Financing plc	£500,000	2.75%	26/10/2029	734,327	0.02%
BP Capital Markets plc <sup>^</sup>	€600,000	3.63%	Perpetual	733,595	0.02%
BP Capital Markets plc <sup>^</sup>	€600,000	3.25%	Perpetual	722,533	0.02%
HSBC Holdings plc	\$616,000	4.95%	31/3/2030	722,321	0.02%
Western Power Distribution West Midlands plc	£500,000	3.88%	17/10/2024	718,272	0.02%
HSBC Holdings plc	\$500,000	6.10%	14/1/2042	716,099	0.02%
Nationwide Building Society <sup>^</sup>	€600,000	1.50%	8/3/2026	708,797	0.02%
Nationwide Building Society <sup>^</sup>	€600,000	2.00%	25/7/2029	707,151	0.02%
RELX Finance BV	€620,000	0.50%	10/3/2028	707,134	0.02%
BAT Capital Corp.	\$675,000	4.54%	15/8/2047	705,688	0.02%
Standard Chartered plc <sup>^</sup>	\$725,000	1.46%	14/1/2027	702,935	0.02%
HSBC Holdings plc <sup>^</sup>	\$700,000	2.25%	22/11/2027	702,217	0.02%
Yorkshire Building Society <sup>^</sup>	£500,000	3.00%	18/4/2025	700,398	0.02%
Diageo Finance plc	€600,000	0.13%	12/10/2023	685,809	0.02%
HSBC Holdings plc <sup>^</sup>	€600,000	0.31%	13/11/2026	680,735	0.02%
AstraZeneca plc	€600,000	0.38%	3/6/2029	680,181	0.02%
Centrica plc	£400,000	4.25%	12/9/2044	677,353	0.02%
HSBC Holdings plc <sup>^</sup>	€600,000	0.77%	13/11/2031	675,819	0.02%
Southern Water Services Finance Ltd.	£500,000	1.63%	30/3/2027	669,816	0.02%
BAE Systems plc	\$625,000	3.40%	15/4/2030	666,514	0.02%
Western Power Distribution East Midlands plc	£500,000	1.75%	9/9/2031	661,952	0.02%
Close Brothers Finance plc	£500,000	1.63%	3/12/2030	660,956	0.02%
Peabody Capital No 2 plc	£400,000	3.25%	14/9/2048	658,963	0.02%
Phoenix Group Holdings plc	£410,000	5.63%	28/4/2031	655,874	0.02%
Barclays plc	\$580,000	5.20%	12/5/2026	648,998	0.02%
Vodafone Group plc	\$550,000	4.25%	17/9/2050	639,652	0.02%
BP Capital Markets plc	€500,000	2.52%	7/4/2028	637,645	0.02%
BP Capital Markets plc	€500,000	2.97%	27/2/2026	634,070	0.02%
Barclays plc <sup>^</sup>	\$550,000	4.97%	16/5/2029	629,348	0.02%
M&G plc <sup>^</sup>	£400,000	5.56%	20/7/2055	628,995	0.02%
Sky Ltd.	€500,000	2.50%	15/9/2026	628,882	0.02%
Natwest Group plc	\$600,000	3.88%	12/9/2023	625,637	0.02%
Centrica plc	£400,000	4.38%	13/3/2029	625,552	0.02%
HSBC Holdings plc <sup>^</sup>	\$600,000	2.63%	7/11/2025	616,128	0.02%
Standard Chartered plc	\$600,000	3.95%	11/1/2023	614,798	0.02%
British Telecommunications plc	\$600,000	3.25%	8/11/2029	613,690	0.02%
National Grid plc	€550,000	0.16%	20/1/2028	610,987	0.02%
Vodafone Group plc	\$578,000	3.75%	16/1/2024	608,967	0.02%
BAE Systems Finance, Inc.	\$475,000	7.50%	1/7/2027	606,283	0.02%
BP Capital Markets plc	€500,000	1.57%	16/2/2027	602,941	0.02%
Barclays plc <sup>^</sup>	\$600,000	1.01%	10/12/2024	595,581	0.02%
GlaxoSmithKline Capital, Inc.	\$575,000	3.38%	15/5/2023	595,519	0.02%
Coca-Cola Europacific Partners plc	€500,000	2.63%	6/11/2023	594,000	0.02%
Unilever Finance Netherlands BV	€500,000	1.25%	25/3/2025	590,891	0.02%
GlaxoSmithKline Capital, Inc.	\$400,000	6.38%	15/5/2038	589,275	0.02%
Annington Funding plc	€500,000	1.65%	12/7/2024	588,040	0.02%
Heathrow Funding Ltd.	€500,000	1.50%	11/2/2030	586,162	0.02%
Unilever Finance Netherlands BV	€500,000	0.88%	31/7/2025	585,712	0.02%
Vodafone Group plc	\$500,000	4.38%	19/2/2043	582,221	0.02%
Heathrow Funding Ltd.	£433,000	2.63%	16/3/2028	581,274	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Notting Hill Genesis	£400,000	2.88%	31/1/2029	580,113	0.02%
Nationwide Building Society	£400,000	3.00%	6/5/2026	579,726	0.02%
GlaxoSmithKline Capital, Inc.	\$475,000	4.20%	18/3/2043	578,394	0.02%
DS Smith plc	€500,000	0.88%	12/9/2026	576,428	0.02%
British Telecommunications plc	€500,000	1.13%	10/3/2023	576,418	0.02%
BAT Capital Corp.	\$600,000	3.73%	25/9/2040	575,954	0.02%
Unilever Finance Netherlands BV	€500,000	0.50%	12/8/2023	575,496	0.02%
GlaxoSmithKline Capital plc	€500,000	0.13%	12/5/2023	572,123	0.02%
Unilever Capital Corp.	\$550,000	2.60%	5/5/2024	568,938	0.02%
Yorkshire Building Society <sup>^</sup>	\$400,000	3.38%	13/9/2028	567,883	0.02%
CNH Industrial Finance Europe SA	€500,000	0.00%	1/4/2024	567,116	0.02%
BAT Capital Corp.	\$550,000	2.79%	6/9/2024	566,756	0.02%
Barclays plc	£400,000	3.00%	8/5/2026	564,601	0.02%
Western Power Distribution East Midlands plc	£400,000	5.25%	17/1/2023	564,330	0.02%
Barclays plc <sup>^</sup>	€500,000	1.11%	12/5/2032	564,014	0.02%
Nationwide Building Society	€500,000	0.25%	14/9/2028	558,266	0.02%
Affinity Sutton Capital Markets plc	£300,000	4.25%	8/10/2042	556,119	0.02%
AstraZeneca plc	\$625,000	2.13%	6/8/2050	555,561	0.02%
Barclays plc <sup>^</sup>	€500,000	0.58%	9/8/2029	555,258	0.02%
Cadent Finance plc	£400,000	2.13%	22/9/2028	548,927	0.02%
CK Hutchison International 19 Ltd.	\$500,000	3.63%	11/4/2029	547,300	0.02%
CK Hutchison International 20 Ltd.	\$500,000	3.38%	8/5/2050	545,715	0.02%
Vodafone Group plc	\$400,000	6.15%	27/2/2037	543,503	0.02%
Western Power Distribution West Midlands plc	£300,000	5.75%	16/4/2032	542,190	0.02%
BAT Capital Corp.	£400,000	2.13%	15/8/2025	542,139	0.02%
HSBC Holdings plc <sup>^</sup>	\$500,000	4.29%	12/9/2026	539,922	0.02%
London & Quadrant Housing Trust	£400,000	2.00%	20/10/2038	538,586	0.02%
HSBC Holdings plc <sup>^</sup>	\$550,000	2.01%	22/9/2028	538,499	0.02%
BP Capital Markets plc	€400,000	2.82%	7/4/2032	537,102	0.02%
Yorkshire Water Finance plc	£400,000	1.75%	27/10/2032	535,372	0.02%
Nationwide Building Society <sup>^</sup>	\$500,000	4.13%	18/10/2032	534,016	0.02%
Leeds Building Society <sup>^</sup>	£400,000	1.50%	16/3/2027	533,680	0.02%
Barclays plc	\$400,000	5.25%	17/8/2045	530,913	0.02%
HSBC Bank plc	£300,000	5.38%	22/8/2033	530,153	0.02%
Reckitt Benckiser Treasury Services plc	\$500,000	3.00%	26/6/2027	529,971	0.02%
Barclays plc	\$525,000	3.68%	10/1/2023	525,254	0.02%
HSBC Holdings plc <sup>^</sup>	\$500,000	3.80%	11/3/2025	525,023	0.02%
Karbon Homes Ltd.	£300,000	3.38%	15/11/2047	523,283	0.02%
HSBC Holdings plc	\$400,000	5.25%	14/3/2044	521,084	0.02%
CK Hutchison International 19 II Ltd.	\$500,000	2.75%	6/9/2029	518,020	0.02%
University of Oxford	£300,000	2.54%	8/12/2117	511,589	0.02%
BAT Capital Corp.	\$450,000	5.28%	2/4/2050	510,738	0.02%
BAT Capital Corp.	\$525,000	2.73%	25/3/2031	509,921	0.02%
Sky Ltd.	\$475,000	3.75%	16/9/2024	506,087	0.02%
LSEGA Financing plc	\$500,000	2.50%	6/4/2031	502,677	0.02%
GlaxoSmithKline Capital plc	€400,000	1.75%	21/5/2030	500,978	0.02%
Unilever Capital Corp.	\$500,000	0.38%	14/9/2023	496,809	0.02%
HSBC Holdings plc <sup>^</sup>	\$500,000	1.65%	18/4/2026	496,527	0.02%
Standard Chartered plc <sup>^</sup>	\$500,000	3.27%	18/2/2036	494,931	0.02%
LSEGA Financing plc	\$500,000	2.00%	6/4/2028	493,235	0.02%
Diageo Finance plc	€400,000	1.88%	27/3/2027	492,268	0.02%
HSBC Holdings plc <sup>^</sup>	\$487,000	2.10%	4/6/2026	489,996	0.02%
Nationwide Building Society	\$500,000	1.00%	28/8/2025	489,734	0.02%
Nationwide Building Society <sup>^</sup>	\$475,000	3.77%	8/3/2024	489,310	0.02%
Martlet Homes Ltd.	£300,000	3.00%	9/5/2052	487,338	0.02%
Brookfield Finance I UK plc	\$500,000	2.34%	30/1/2032	486,957	0.02%
HSBC Holdings plc	\$450,000	3.90%	25/5/2026	486,090	0.02%
Vodafone Group plc	€400,000	1.88%	11/9/2025	483,352	0.01%
Natwest Group plc <sup>^</sup>	\$425,000	4.45%	8/5/2030	478,219	0.01%
BAT Capital Corp.	\$450,000	4.39%	15/8/2037	474,857	0.01%
BAT International Finance plc	€400,000	2.25%	16/1/2030	473,772	0.01%
Heathrow Funding Ltd.	€400,000	1.88%	14/3/2034	473,442	0.01%
Unilever Capital Corp.	\$500,000	1.38%	14/9/2030	473,180	0.01%
Aviva plc <sup>^</sup>	£300,000	5.13%	4/6/2050	470,054	0.01%
Diageo Finance plc	€400,000	1.00%	22/4/2025	468,892	0.01%
BAT Capital Corp.	\$425,000	4.70%	2/4/2027	468,322	0.01%
Santander UK Group Holdings plc <sup>^</sup>	\$475,000	1.53%	21/8/2026	467,573	0.01%
CK Hutchison Finance 16 II Ltd.	€400,000	0.88%	3/10/2024	463,993	0.01%
BAT Capital Corp.	€400,000	1.13%	16/11/2023	462,815	0.01%
Reynolds American, Inc.	\$375,000	6.15%	15/9/2043	462,445	0.01%
CK Hutchison Group Telecom Finance SA	€400,000	0.38%	17/10/2023	457,320	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Vodafone Group plc	\$350,000	5.25%	30/5/2048	457,070	0.01%
Legal & General Group plc^	\$420,000	5.25%	21/3/2047	456,354	0.01%
Vodafone Group plc	£300,000	3.38%	8/8/2049	452,610	0.01%
Aviva plc^	£300,000	4.38%	12/9/2049	448,720	0.01%
Pension Insurance Corp. plc	£300,000	4.63%	7/5/2031	446,817	0.01%
Thames Water Utilities Finance plc	£300,000	3.50%	25/2/2028	443,256	0.01%
Severn Trent Utilities Finance plc	£300,000	3.63%	16/1/2026	442,083	0.01%
Barclays plc	£300,000	3.25%	17/1/2033	441,654	0.01%
GlaxoSmithKline Capital plc	£200,000	6.38%	9/3/2039	441,519	0.01%
Ashtead Capital, Inc.	\$450,000	1.50%	12/8/2026	441,253	0.01%
Sanctuary Capital plc	£300,000	2.38%	14/4/2050	439,359	0.01%
Barclays plc	\$400,000	4.34%	10/1/2028	437,825	0.01%
Virgin Money UK plc^	£300,000	4.00%	3/9/2027	436,794	0.01%
Santander UK Group Holdings plc	£300,000	3.63%	14/1/2026	434,900	0.01%
HSBC Holdings plc^	\$400,000	4.04%	13/3/2028	432,405	0.01%
Scottish Widows Ltd.	£300,000	5.50%	16/6/2023	428,407	0.01%
Barclays plc	\$400,000	4.38%	11/9/2024	426,986	0.01%
BP Capital Markets plc^	£300,000	4.25%	Perpetual	422,588	0.01%
HSBC Holdings plc^	\$425,000	0.73%	17/8/2024	421,173	0.01%
BP Capital Markets plc	\$400,000	3.99%	26/9/2023	421,077	0.01%
NatWest Group plc^	£300,000	2.88%	19/9/2026	420,985	0.01%
Southern Gas Networks plc	£300,000	2.50%	3/2/2025	420,162	0.01%
Lloyds Banking Group plc	\$400,000	4.05%	16/8/2023	418,963	0.01%
Natwest Group plc^	\$400,000	3.75%	1/11/2029	417,423	0.01%
HSBC Holdings plc^	\$425,000	2.21%	17/8/2029	416,890	0.01%
BAT Capital Corp.	\$400,000	3.22%	15/8/2024	416,056	0.01%
United Utilities Water Finance plc	£300,000	2.00%	14/2/2025	415,049	0.01%
HSBC Holdings plc^	\$400,000	3.95%	18/5/2024	414,988	0.01%
Aviva plc^	£200,000	6.88%	20/5/2058	414,970	0.01%
GlaxoSmithKline Capital plc	£200,000	5.25%	10/4/2042	414,629	0.01%
Lloyds Banking Group plc	\$375,000	4.65%	24/3/2026	413,105	0.01%
United Utilities Water Finance plc	£320,000	0.88%	28/10/2029	411,580	0.01%
Assura Financing plc	£310,000	1.50%	15/9/2030	411,207	0.01%
Notting Hill Genesis	£250,000	3.25%	12/10/2048	410,593	0.01%
BUPA Finance plc	£300,000	1.75%	14/6/2027	409,936	0.01%
Lloyds Bank Corporate Markets plc	£300,000	1.75%	11/7/2024	409,865	0.01%
Canary Wharf Group Investment Holdings plc	£300,000	2.63%	23/4/2025	408,649	0.01%
CK Hutchison International 21 Ltd.	\$400,000	2.50%	15/4/2031	404,322	0.01%
HSBC Holdings plc^	\$400,000	2.87%	22/11/2032	403,639	0.01%
HSBC Holdings plc	£200,000	7.00%	7/4/2038	402,841	0.01%
AstraZeneca plc	\$425,000	1.38%	6/8/2030	401,136	0.01%
Derwent London plc	£300,000	1.88%	17/11/2031	399,565	0.01%
Imperial Brands Finance plc	\$375,000	3.88%	26/7/2029	397,620	0.01%
Unilever Capital Corp.	\$400,000	0.63%	12/8/2024	397,521	0.01%
Coca-Cola Europacific Partners plc	\$400,000	0.80%	3/5/2024	393,757	0.01%
Nationwide Building Society	\$400,000	1.50%	13/10/2026	393,095	0.01%
BAT Capital Corp.	\$375,000	3.22%	6/9/2026	390,361	0.01%
Unilever Capital Corp.	\$400,000	1.75%	12/8/2031	388,916	0.01%
GlaxoSmithKline Capital plc	\$350,000	3.38%	1/6/2029	381,349	0.01%
Vodafone Group plc	\$350,000	4.13%	30/5/2025	378,807	0.01%
Vodafone Group plc	\$300,000	4.88%	19/6/2049	378,505	0.01%
Unilever Finance Netherlands BV	€300,000	1.75%	25/3/2030	376,153	0.01%
HSBC Holdings plc	£200,000	6.00%	29/3/2040	375,923	0.01%
Prudential plc	\$350,000	3.13%	14/4/2030	373,512	0.01%
HSBC Holdings plc	€300,000	3.00%	30/6/2025	371,488	0.01%
Vodafone Group plc	£200,000	5.90%	26/11/2032	368,383	0.01%
London Stock Exchange Group plc	€300,000	1.75%	6/12/2027	366,098	0.01%
Barclays plc^	£300,000	3.38%	2/4/2025	365,873	0.01%
Tesco Corporate Treasury Services plc	£273,000	1.88%	2/11/2028	365,300	0.01%
Coca-Cola Europacific Partners plc	€300,000	2.38%	7/5/2025	365,277	0.01%
Coca-Cola Europacific Partners plc	€300,000	1.75%	27/3/2026	361,506	0.01%
BG Energy Capital plc	£200,000	5.00%	4/11/2036	361,472	0.01%
Lloyds Banking Group plc	\$329,000	4.58%	10/12/2025	358,998	0.01%
Unilever Capital Corp.	\$350,000	2.00%	28/7/2026	358,229	0.01%
CNH Industrial Finance Europe SA	€300,000	1.63%	3/7/2029	357,620	0.01%
Experian Finance plc	€300,000	1.38%	25/6/2026	357,388	0.01%
HSBC Holdings plc	\$250,000	6.80%	1/6/2038	355,773	0.01%
AstraZeneca plc	\$275,000	4.38%	17/8/2048	354,737	0.01%
Standard Chartered plc	£200,000	4.38%	18/1/2038	352,787	0.01%
AstraZeneca plc	\$275,000	4.38%	16/11/2045	351,510	0.01%
Santander UK Group Holdings plc^	£250,000	2.92%	8/5/2026	350,035	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Southern Electric Power Distribution plc	£200,000	4.63%	20/2/2037	349,748	0.01%
Coca-Cola Europacific Partners plc	€300,000	1.13%	26/5/2024	349,627	0.01%
Tesco Corporate Treasury Services plc	€300,000	1.38%	24/10/2023	348,625	0.01%
Barclays plc^	€300,000	2.00%	7/2/2028	347,304	0.01%
Yorkshire Building Society	€300,000	0.63%	21/9/2025	346,159	0.01%
Cadent Finance plc	€300,000	0.63%	22/9/2024	346,062	0.01%
Reckitt Benckiser Treasury Services Nederland BV	€300,000	0.75%	19/5/2030	346,013	0.01%
Natwest Group plc^	€300,000	0.75%	15/11/2025	345,922	0.01%
Canary Wharf Group Investment Holdings plc	€300,000	1.75%	7/4/2026	344,366	0.01%
M&G plc^	£200,000	6.34%	19/12/2063	341,361	0.01%
HSBC Holdings plc	£200,000	6.75%	11/9/2028	341,302	0.01%
easyJet FinCo BV	€297,000	1.88%	3/3/2028	339,324	0.01%
CCEP Finance Ireland DAC	€300,000	0.50%	6/9/2029	336,535	0.01%
CCEP Finance Ireland DAC	€300,000	0.88%	6/5/2033	335,144	0.01%
Santander UK plc	€330,000	2.10%	13/1/2023	334,641	0.01%
Reynolds American, Inc.	\$275,000	5.85%	15/8/2045	334,239	0.01%
Imperial Brands Finance Netherlands BV	€300,000	1.75%	18/3/2033	332,840	0.01%
Thames Water Utilities Finance plc	£200,000	4.38%	3/7/2034	332,171	0.01%
Coca-Cola Europacific Partners plc	€300,000	0.20%	2/12/2028	331,081	0.01%
Clarion Funding plc	£200,000	3.13%	19/4/2048	327,610	0.01%
Virgin Money UK plc^	£233,000	3.38%	24/4/2026	326,143	0.01%
Southern Water Services Finance Ltd.	£200,000	6.64%	31/3/2026	324,618	0.01%
Standard Chartered plc	\$300,000	4.05%	12/4/2026	323,571	0.01%
British Telecommunications plc	£200,000	5.75%	7/12/2028	322,182	0.01%
Pension Insurance Corp. plc	£200,000	5.63%	20/9/2030	321,653	0.01%
Natwest Group plc^	\$325,000	3.03%	28/11/2035	320,385	0.01%
Unilever Capital Corp.	\$300,000	2.90%	5/5/2027	318,327	0.01%
Blend Funding plc	£200,000	2.92%	5/4/2054	317,278	0.01%
Barclays plc^	\$300,000	3.93%	7/5/2025	315,761	0.01%
Anglian Water Services Financing plc	£200,000	4.50%	5/10/2027	315,234	0.01%
BAT Capital Corp.	\$300,000	3.56%	15/8/2027	314,909	0.01%
Gatwick Funding Ltd.	£200,000	6.13%	2/3/2026	313,848	0.01%
Diageo Capital plc	\$300,000	3.50%	18/9/2023	312,393	0.01%
HSBC Holdings plc	\$300,000	3.60%	25/5/2023	311,182	0.01%
HSBC Holdings plc	\$225,000	6.50%	15/9/2037	309,973	0.01%
Imperial Brands Finance plc	£200,000	4.88%	7/6/2032	309,795	0.01%
Diageo Capital plc	\$300,000	2.38%	24/10/2029	306,367	0.01%
Hutchison Whampoa International 12 II Ltd.	\$300,000	3.25%	8/11/2022	305,899	0.01%
BP Capital Markets BV	€300,000	0.93%	4/12/2040	305,879	0.01%
WPP Finance 2017	£200,000	3.75%	19/5/2032	303,065	0.01%
Society of Lloyd's^	£200,000	4.88%	7/2/2047	301,981	0.01%
Annington Funding plc	£200,000	3.69%	12/7/2034	301,746	0.01%
Barclays plc^	\$300,000	2.89%	24/11/2032	301,497	0.01%
HSBC Holdings plc^	\$300,000	1.16%	22/11/2024	299,115	0.01%
Yorkshire Water Finance plc	£200,000	2.75%	18/4/2041	296,996	0.01%
Santander UK Group Holdings plc^	\$300,000	1.67%	14/6/2027	294,084	0.01%
LSEGA Financing plc	\$300,000	1.38%	6/4/2026	293,821	0.01%
Direct Line Insurance Group plc	£200,000	4.00%	5/6/2032	293,689	0.01%
HSBC Holdings plc^	\$300,000	2.36%	18/8/2031	293,093	0.01%
University of Southampton	£200,000	2.25%	11/4/2057	293,021	0.01%
BAE Systems plc	\$300,000	3.00%	15/9/2050	292,476	0.01%
Mead Johnson Nutrition Co.	\$205,000	5.90%	1/11/2039	292,342	0.01%
Motability Operations Group plc	£200,000	2.38%	3/7/2039	286,471	0.01%
HSBC Holdings plc^	£200,000	3.00%	29/5/2030	284,561	0.01%
Land Securities Capital Markets plc	£202,000	2.38%	29/3/2027	283,758	0.01%
Land Securities Capital Markets plc	£200,000	2.40%	8/2/2029	283,091	0.01%
Legal & General Group plc^	£200,000	3.75%	26/11/2049	283,050	0.01%
Rothesay Life plc	£200,000	3.38%	12/7/2026	282,819	0.01%
Natwest Group plc^	£200,000	3.62%	14/8/2030	281,997	0.01%
Western Power Distribution plc	£200,000	3.63%	6/11/2023	281,858	0.01%
Vodafone Group plc	£200,000	3.00%	12/8/2056	281,219	0.01%
Barclays plc	£200,000	3.13%	17/1/2024	279,326	0.01%
Gatwick Funding Ltd.	£200,000	3.25%	26/2/2048	278,428	0.01%
Cadent Finance plc	£200,000	2.75%	22/9/2046	277,727	0.01%
Sage Group plc	£212,000	1.63%	25/2/2031	277,047	0.01%
Natwest Group plc	\$255,000	6.00%	19/12/2023	276,953	0.01%
Guinness Partnership Ltd.	£200,000	2.00%	22/4/2055	276,693	0.01%
Annington Funding plc	£200,000	2.92%	6/10/2051	275,155	0.01%
Lloyds Banking Group plc^	£206,000	1.99%	15/12/2031	274,663	0.01%
Yorkshire Water Finance plc	£200,000	1.75%	26/11/2026	273,202	0.01%
HSBC Bank plc	£150,000	4.75%	24/3/2046	271,795	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Barclays plc^	\$240,000	5.09%	20/6/2030	271,663	0.01%
Scottish Hydro Electric Transmission plc	£200,000	2.25%	27/9/2035	271,655	0.01%
Reckitt Benckiser Treasury Services plc	£200,000	1.75%	19/5/2032	271,434	0.01%
Lloyds Banking Group plc^	£200,000	2.71%	3/12/2035	271,383	0.01%
WPP Finance 2013	£200,000	2.88%	14/9/2046	271,219	0.01%
CK Hutchison Group Telecom Finance SA	£200,000	2.00%	17/10/2027	270,137	0.01%
Heathrow Funding Ltd.	CA(\$325,000	3.66%	13/1/2031	269,410	0.01%
Thames Water Utilities Finance plc	£200,000	2.38%	22/4/2040	269,370	0.01%
Notting Hill Genesis	£200,000	2.00%	3/6/2036	269,148	0.01%
Nationwide Building Society	\$250,000	4.00%	14/9/2026	268,986	0.01%
National Grid Electricity Transmission plc	£200,000	1.38%	16/9/2026	268,237	0.01%
Vodafone Group plc	€200,000	2.88%	20/11/2037	267,990	0.01%
GlaxoSmithKline Capital plc	£200,000	1.25%	12/10/2028	266,751	0.01%
Scottish Hydro Electric Transmission plc	£200,000	1.50%	24/3/2028	266,203	0.01%
Diageo Finance plc	£200,000	2.50%	27/3/2032	266,153	0.01%
Manchester Airport Group Funding plc	£200,000	2.88%	30/9/2044	265,765	0.01%
Eastern Power Networks plc	£200,000	1.88%	1/6/2035	265,679	0.01%
Severn Trent Utilities Finance plc	£200,000	2.00%	2/6/2040	265,561	0.01%
Heathrow Funding Ltd.	£200,000	2.75%	9/8/2049	265,024	0.01%
South Eastern Power Networks plc	£200,000	1.75%	30/9/2034	264,944	0.01%
United Utilities Water Finance plc	£200,000	1.88%	3/6/2042	264,913	0.01%
Wessex Water Services Finance plc	£200,000	1.50%	17/9/2029	264,292	0.01%
National Grid Electricity Transmission plc	£200,000	2.00%	16/9/2038	263,776	0.01%
Natwest Group plc	\$250,000	6.13%	15/12/2022	261,496	0.01%
DWR Cymru Financing UK plc	£200,000	1.38%	31/3/2033	261,419	0.01%
Berkeley Group plc	£200,000	2.50%	11/8/2031	261,103	0.01%
Ashtead Capital, Inc.	\$250,000	4.00%	1/5/2028	260,602	0.01%
Wellcome Trust Ltd.	£200,000	1.50%	14/7/2071	259,471	0.01%
Santander UK Group Holdings plc	£200,000	5.63%	15/9/2045	259,271	0.01%
Tritax Big Box plc	\$200,000	1.50%	27/11/2033	256,496	0.01%
Diageo Capital plc	\$250,000	2.63%	29/4/2023	255,220	0.01%
Natwest Group plc^	\$250,000	2.36%	22/5/2024	253,998	0.01%
Western Power Distribution South Wales plc	£200,000	1.63%	7/10/2035	250,866	0.01%
WPP Finance SA	€200,000	2.25%	22/9/2026	249,244	0.01%
nVent Finance Sarl	€250,000	2.75%	15/11/2031	248,884	0.01%
Fidelity International Ltd.	€200,000	2.50%	4/11/2026	248,633	0.01%
Lloyds Banking Group plc^	\$250,000	3.37%	14/12/2046	247,886	0.01%
Prudential plc^	\$250,000	2.95%	3/11/2033	247,653	0.01%
Diageo Capital plc	\$250,000	2.00%	29/4/2030	246,976	0.01%
Platform HG Financing plc	£200,000	1.63%	10/8/2055	246,970	0.01%
CK Hutchison Europe Finance 18 Ltd.	€200,000	2.00%	13/4/2030	246,458	0.01%
Unilever plc	€200,000	1.50%	11/6/2039	246,302	0.01%
Aviva plc^	€200,000	3.88%	3/7/2044	245,968	0.01%
Unilever Finance Netherlands BV	€200,000	1.38%	4/9/2030	245,588	0.01%
Hutchison Whampoa International 03/33 Ltd.	\$165,000	7.45%	24/11/2033	245,178	0.01%
Diageo Investment Corp.	\$200,000	4.25%	11/5/2042	244,502	0.01%
Wellcome Trust Ltd.	£142,000	2.52%	7/2/2118	243,733	0.01%
Vodafone Group plc	€200,000	1.60%	29/7/2031	241,051	0.01%
BAT Capital Corp.	\$225,000	4.76%	6/9/2049	240,961	0.01%
Royalty Pharma plc	\$250,000	3.35%	2/9/2051	240,334	0.01%
Coca-Cola Europacific Partners plc	€200,000	1.50%	8/11/2027	240,064	0.01%
BAT Netherlands Finance BV	€200,000	2.38%	7/10/2024	239,937	0.01%
Diageo Finance plc	€200,000	1.75%	23/9/2024	237,705	0.01%
Wessex Water Services Finance plc	£196,000	1.25%	12/1/2036	237,134	0.01%
Lloyds Banking Group plc	AU(\$300,000	4.25%	22/11/2027	236,112	0.01%
Royal Mail plc	€200,000	1.25%	8/10/2026	236,077	0.01%
Aptiv plc	€200,000	1.50%	10/3/2025	235,676	0.01%
SSE plc	€200,000	1.25%	16/4/2025	235,126	0.01%
BP Capital Markets plc	€200,000	1.23%	8/5/2031	235,079	0.01%
British Telecommunications plc	€200,000	1.50%	23/6/2027	234,800	0.01%
Lloyds Banking Group plc	\$200,000	4.34%	9/1/2048	234,131	0.01%
Lloyds Banking Group plc^	€200,000	1.75%	7/9/2028	233,594	0.01%
Motability Operations Group plc	€200,000	0.88%	14/3/2025	233,118	0.01%
Imperial Brands Finance plc	€200,000	1.38%	27/1/2025	233,049	0.01%
SSE plc	€200,000	0.88%	6/9/2025	232,710	0.01%
AstraZeneca plc	€200,000	0.75%	12/5/2024	232,302	0.01%
Rentokil Initial plc	€200,000	0.88%	30/5/2026	231,723	0.01%
Lloyds Banking Group plc	£175,000	5.30%	1/12/2045	231,341	0.01%
Unilever Finance Netherlands BV	€200,000	0.50%	6/1/2025	231,168	0.01%
British Telecommunications plc	€200,000	1.13%	12/9/2029	230,587	0.01%
Nationwide Building Society	€200,000	0.63%	19/4/2023	230,364	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Sanctuary Capital plc	£100,000	6.70%	23/3/2039	229,194	0.01%
Lloyds Banking Group plc^	€200,000	0.63%	15/1/2024	229,176	0.01%
Santander UK Group Holdings plc^	€200,000	0.39%	28/2/2025	228,967	0.01%
GlaxoSmithKline Capital plc	€200,000	0.00%	23/9/2023	228,469	0.01%
Informa plc	€200,000	1.25%	22/4/2028	228,131	0.01%
Lloyds Banking Group plc	\$200,000	4.55%	16/8/2028	228,006	0.01%
Tritax EuroBox plc	€200,000	0.95%	2/6/2026	227,908	0.01%
Astrazeneca Finance LLC	\$225,000	2.25%	28/5/2031	227,408	0.01%
Linde Finance BV	€200,000	0.55%	19/5/2032	227,361	0.01%
Lloyds Bank plc	€100,000	6.50%	17/9/2040	227,046	0.01%
Wellcome Trust Ltd.	£100,000	4.00%	9/5/2059	226,844	0.01%
Global Switch Finance BV	€200,000	1.38%	7/10/2030	225,778	0.01%
HSBC Holdings plc^	€200,000	0.64%	24/9/2029	225,625	0.01%
Vodafone Group plc	\$200,000	4.38%	30/5/2028	225,335	0.01%
HSBC Holdings plc^	\$200,000	4.58%	19/6/2029	224,064	0.01%
AstraZeneca plc	\$225,000	0.30%	26/5/2023	223,721	0.01%
Standard Chartered plc^	\$200,000	4.31%	21/5/2030	223,576	0.01%
Astrazeneca Finance LLC	\$225,000	1.75%	28/5/2028	223,554	0.01%
Cadent Finance plc	€200,000	0.63%	19/3/2030	223,353	0.01%
National Grid plc	€200,000	0.25%	1/9/2028	223,203	0.01%
BP Capital Markets plc	€200,000	1.10%	15/11/2034	223,127	0.01%
Motability Operations Group plc	€200,000	0.13%	20/7/2028	222,583	0.01%
Astrazeneca Finance LLC	\$225,000	1.20%	28/5/2026	222,247	0.01%
Experian Finance plc	\$200,000	4.25%	1/2/2029	222,176	0.01%
Lloyds Banking Group plc^	\$225,000	1.63%	11/5/2027	221,293	0.01%
Nationwide Building Society^	\$200,000	3.96%	18/7/2030	220,249	0.01%
Unilever Capital Corp.	\$200,000	3.50%	22/3/2028	218,863	0.01%
Barclays plc	\$200,000	4.38%	12/1/2026	218,503	0.01%
Tesco Corporate Treasury Services plc	€200,000	0.38%	27/7/2029	218,459	0.01%
CK Hutchison International 19 II Ltd.	\$200,000	3.38%	6/9/2049	218,251	0.01%
Standard Chartered plc^	\$200,000	4.87%	15/3/2033	218,150	0.01%
Lloyds Banking Group plc	\$200,000	4.45%	8/5/2025	217,440	0.01%
Nationwide Building Society	\$200,000	3.90%	21/7/2025	216,028	0.01%
Lloyds Banking Group plc	\$200,000	4.50%	4/11/2024	215,475	0.01%
Imperial Brands Finance plc	\$200,000	4.25%	21/7/2025	214,668	0.01%
Santander UK Group Holdings plc^	\$200,000	3.82%	3/11/2028	214,577	0.01%
Standard Chartered plc	\$200,000	4.30%	19/2/2027	214,081	0.01%
Standard Chartered plc	\$200,000	5.20%	26/1/2024	213,744	0.01%
BAT International Finance plc	\$200,000	3.95%	15/6/2025	213,013	0.01%
British Telecommunications plc	\$200,000	4.50%	4/12/2023	211,718	0.01%
Lloyds Banking Group plc	\$200,000	3.90%	12/3/2024	211,118	0.01%
Nationwide Building Society^	\$200,000	4.36%	1/8/2024	209,503	0.01%
Unilever Capital Corp.	\$200,000	3.25%	7/3/2024	209,380	0.01%
Circle Anglia Social Housing plc	£100,000	5.20%	2/3/2044	209,196	0.01%
Barclays plc^	\$200,000	4.34%	16/5/2024	208,309	0.01%
THFC Funding No 3 plc	£100,000	5.20%	11/10/2043	206,326	0.01%
Standard Chartered plc^	\$200,000	3.89%	15/3/2024	206,184	0.01%
Peabody Capital plc	£100,000	5.25%	17/3/2043	206,147	0.01%
Chancellor Masters & Scholars of The University of Cambridge	£100,000	3.75%	17/10/2052	205,739	0.01%
Santander UK Group Holdings plc^	\$200,000	3.37%	5/1/2024	204,345	0.01%
Imperial Brands Finance plc	\$200,000	3.50%	11/2/2023	203,953	0.01%
London & Quadrant Housing Trust	£100,000	5.50%	27/1/2040	203,815	0.01%
Western Power Distribution South West plc	£100,000	5.75%	23/3/2040	203,397	0.01%
HSBC Holdings plc^	\$200,000	2.85%	4/6/2031	202,939	0.01%
Lloyds Banking Group plc^	\$200,000	0.70%	11/5/2024	199,133	0.01%
Barclays plc^	\$200,000	2.67%	10/3/2032	198,384	0.01%
Unilever Capital Corp.	\$200,000	2.63%	12/8/2051	198,187	0.01%
Thames Water Utilities Finance plc	£100,000	5.50%	11/2/2041	197,798	0.01%
AstraZeneca plc	\$175,000	4.00%	17/1/2029	197,289	0.01%
Natwest Group plc	\$180,000	5.13%	28/5/2024	194,152	0.01%
Heathrow Funding Ltd.	£100,000	5.88%	13/5/2041	193,855	0.01%
Aster Treasury plc	£100,000	4.50%	18/12/2043	193,565	0.01%
Mead Johnson Nutrition Co.	\$150,000	4.60%	1/6/2044	193,501	0.01%
Smith & Nephew plc	\$200,000	2.03%	14/10/2030	193,208	0.01%
Myriad Capital plc	£100,000	4.75%	20/12/2043	192,128	0.01%
GlaxoSmithKline Capital plc	£100,000	4.25%	18/12/2045	191,178	0.01%
EMH Treasury plc	£100,000	4.50%	29/1/2044	190,938	0.01%
Together Housing Finance plc	£100,000	4.50%	17/12/2042	190,558	0.01%
Wellcome Trust Finance plc	£100,000	4.63%	25/7/2036	189,510	0.01%
Chancellor Masters & Scholars of The University of Cambridge	£100,000	2.35%	27/6/2078	187,423	0.01%
WHG Treasury plc	£100,000	4.25%	6/10/2045	186,721	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Wheatley Group Capital plc	£100,000	4.38%	28/11/2044	186,034	0.01%
Northumbrian Water Finance plc	£100,000	5.63%	29/4/2033	185,619	0.01%
Santander UK plc	\$175,000	4.00%	13/3/2024	185,292	0.01%
AstraZeneca plc	\$175,000	3.00%	28/5/2051	184,098	0.01%
AstraZeneca plc	\$175,000	3.50%	17/8/2023	182,547	0.01%
British Telecommunications plc	£100,000	6.38%	23/6/2037	180,332	0.01%
Yorkshire Housing Finance plc	£100,000	4.13%	31/10/2044	179,775	0.01%
3i Group plc	£100,000	5.75%	3/12/2032	178,660	0.01%
Gatwick Funding Ltd.	£100,000	5.75%	23/1/2037	178,539	0.01%
Severn Trent Utilities Finance plc	£100,000	6.25%	7/6/2029	178,172	0.01%
BP Capital Markets BV	€161,000	1.47%	21/9/2041	178,054	0.01%
Prudential plc	£100,000	6.13%	19/12/2031	177,961	0.01%
Metropolitan Funding plc	£100,000	4.13%	5/4/2048	177,279	0.01%
Diageo Capital plc	\$150,000	3.88%	29/4/2043	176,143	0.01%
Heathrow Funding Ltd.	£100,000	4.63%	31/10/2046	176,001	0.01%
Community Finance Co. 1 plc	£100,000	5.02%	31/7/2034	175,494	0.01%
Wales & West Utilities Finance plc	£100,000	5.75%	29/3/2030	175,094	0.01%
London & Quadrant Housing Trust	£100,000	4.63%	5/12/2033	174,836	0.01%
Legal & General Group plc^	£100,000	5.50%	27/6/2064	173,842	0.01%
Northern Gas Networks Finance plc	£100,000	4.88%	15/11/2035	173,579	0.01%
Gatwick Funding Ltd.	£130,000	2.50%	15/4/2030	173,032	0.01%
Babcock International Group plc	€150,000	1.38%	13/9/2027	172,522	0.01%
Anglo American Capital plc	£119,000	3.38%	11/3/2029	172,155	0.01%
Aviva plc	CA(\$200,000)	4.00%	2/10/2030	171,798	0.01%
Lseg Netherlands BV	€150,000	0.00%	6/4/2025	170,136	0.01%
National Grid plc	€150,000	0.55%	18/9/2029	169,259	0.01%
Paragon Treasury plc	£100,000	3.63%	21/1/2047	169,093	0.01%
British Airways 2019-1 Class AA Pass Through Trust	\$164,674	3.30%	15/12/2032	168,905	0.01%
Citizen Treasury plc	£100,000	3.25%	20/10/2048	168,323	0.01%
Unilever Capital Corp.	\$125,000	5.90%	15/11/2032	168,072	0.01%
CNH Industrial Finance Europe SA	€140,000	1.75%	25/3/2027	167,615	0.01%
BAT International Finance plc	£100,000	6.00%	24/11/2034	166,496	0.01%
Bromford Housing Group Ltd.	£100,000	3.13%	3/5/2048	166,040	0.01%
Orbit Capital plc	£100,000	3.50%	24/3/2045	165,041	0.01%
Narragansett Electric Co.	\$150,000	3.92%	1/8/2028	164,379	0.01%
Heathrow Funding Ltd.	CA(\$200,000)	3.73%	13/4/2033	164,315	0.01%
Heathrow Funding Ltd.	£100,000	6.75%	3/12/2026	164,289	0.01%
Mead Johnson Nutrition Co.	\$150,000	4.13%	15/11/2025	163,856	0.01%
New England Power Co.	\$150,000	3.80%	5/12/2047	163,776	0.01%
CNH Industrial NV	\$150,000	3.85%	15/11/2027	163,713	0.01%
Vodafone Group plc	\$125,000	5.13%	19/6/2059	163,491	0.01%
HSBC Holdings plc	CA(\$200,000)	3.20%	5/12/2023	163,113	0.01%
RI Finance Bonds No 3 plc	£100,000	6.13%	13/11/2028	162,861	0.01%
HSBC Capital Funding Dollar 1 LP^	\$100,000	10.18%	Perpetual	162,768	0.01%
Annington Funding plc	£100,000	3.94%	12/7/2047	162,379	0.01%
AstraZeneca plc	\$150,000	3.13%	12/6/2027	160,841	0.00%
Housing & Care 21	£100,000	3.29%	8/11/2049	160,837	0.00%
Lloyds Bank plc	£100,000	7.63%	22/4/2025	160,638	0.00%
SP Manweb plc	£100,000	4.88%	20/9/2027	160,294	0.00%
Land Securities Capital Markets plc	£100,000	2.75%	22/9/2057	159,738	0.00%
Sky Ltd.	£100,000	4.00%	26/11/2029	157,591	0.00%
CRH Finance UK plc	£100,000	4.13%	2/12/2029	157,534	0.00%
Porterbrook Rail Finance Ltd.	£100,000	4.63%	4/4/2029	157,423	0.00%
National Grid Electricity Transmission plc	CA(\$200,000)	2.30%	22/6/2029	157,289	0.00%
Home Group Ltd.	£100,000	3.13%	27/3/2043	156,849	0.00%
Barclays plc^	CA(\$200,000)	2.17%	23/6/2027	156,235	0.00%
London & Quadrant Housing Trust	£100,000	2.75%	20/7/2057	155,865	0.00%
Swan Housing Capital plc	£100,000	3.63%	5/3/2048	155,623	0.00%
BAT Capital Corp.	\$150,000	3.46%	6/9/2029	155,415	0.00%
BG Energy Capital plc	£100,000	5.13%	1/12/2025	154,160	0.00%
Just Group plc^	£100,000	7.00%	15/4/2031	153,612	0.00%
BAE Systems Holdings, Inc.	\$125,000	4.75%	7/10/2044	153,547	0.00%
3i Group plc	£100,000	3.75%	5/6/2040	153,297	0.00%
Diageo Investment Corp.	£100,000	7.45%	15/4/2035	153,158	0.00%
BUPA Finance plc	£100,000	5.00%	8/12/2026	153,111	0.00%
Eversholt Funding plc	£100,000	3.53%	7/8/2042	152,823	0.00%
Segro plc	£100,000	2.88%	11/10/2037	152,200	0.00%
RL Finance Bonds NO 4 plc^	£100,000	4.88%	7/10/2049	151,472	0.00%
Legal & General Group plc^	£100,000	5.38%	27/10/2045	150,254	0.00%
Accent Capital plc	£100,000	2.63%	18/7/2049	150,004	0.00%
Wales & West Utilities Finance plc	£100,000	3.00%	3/8/2038	149,928	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Tritax Big Box plc	£100,000	3.13%	14/12/2031	149,597	0.00%
CPUK Finance Ltd.	£100,000	3.69%	28/8/2028	148,958	0.00%
A2Dominion Housing Group Ltd.	£100,000	3.50%	15/11/2028	147,670	0.00%
Yorkshire Building Society	£100,000	3.50%	21/4/2026	147,072	0.00%
Pearson Funding plc	£100,000	3.75%	4/6/2030	146,764	0.00%
Next Group plc	£100,000	3.63%	18/5/2028	146,557	0.00%
Sovereign Housing Capital plc	£100,000	2.38%	4/11/2048	146,379	0.00%
Wrekin Housing Group Ltd.	£100,000	2.50%	22/10/2048	146,370	0.00%
Ashtead Capital, Inc.	\$150,000	2.45%	12/8/2031	146,184	0.00%
Scotland Gas Networks plc	£100,000	3.25%	8/3/2027	146,155	0.00%
Southern Gas Networks plc	£100,000	3.10%	15/9/2036	144,506	0.00%
London Power Networks plc	£100,000	2.63%	1/3/2029	144,305	0.00%
Places For People Treasury plc	£100,000	2.88%	17/8/2026	144,222	0.00%
Linde Finance BV	£100,000	5.88%	24/4/2023	144,007	0.00%
Grainger plc	£100,000	3.38%	24/4/2028	143,808	0.00%
Quadgas Finance plc	£100,000	3.38%	17/9/2029	143,425	0.00%
London & Quadrant Housing Trust	£100,000	2.63%	28/2/2028	143,417	0.00%
Segro plc	£100,000	2.38%	11/10/2029	143,407	0.00%
Motability Operations Group plc	£100,000	2.38%	14/3/2032	143,190	0.00%
WPP Finance 2010	\$135,000	3.75%	19/9/2024	142,900	0.00%
Hastings Group Finance plc	£100,000	3.00%	24/5/2025	142,597	0.00%
Barclays plc^	£100,000	3.75%	22/11/2030	142,556	0.00%
Natwest Group plc^	£100,000	3.13%	28/3/2027	142,192	0.00%
Bazalgette Finance plc	£100,000	2.38%	29/11/2027	141,841	0.00%
Thames Water Utilities Finance plc	£100,000	2.63%	24/1/2032	141,140	0.00%
Informa plc	£100,000	3.13%	5/7/2026	140,790	0.00%
Northumbrian Water Finance plc	£100,000	2.38%	5/10/2027	140,523	0.00%
Grainger plc	£100,000	3.00%	3/7/2030	140,239	0.00%
Tesco Corporate Treasury Services plc	£100,000	2.75%	27/4/2030	140,090	0.00%
HSBC Holdings plc	£100,000	2.63%	16/8/2028	139,999	0.00%
Compass Group plc	£100,000	2.00%	3/7/2029	139,769	0.00%
Annington Funding plc	£100,000	2.65%	12/7/2025	139,712	0.00%
SSE plc^	£100,000	3.74%	Perpetual	138,851	0.00%
New England Power Co.	\$150,000	2.81%	6/10/2050	138,776	0.00%
Compass Group plc	£100,000	2.00%	5/9/2025	138,625	0.00%
British Land Co. plc	£100,000	2.38%	14/9/2029	138,613	0.00%
Diageo Finance plc	£100,000	1.75%	12/10/2026	138,407	0.00%
United Utilities Water Finance plc	£100,000	2.00%	3/7/2033	137,954	0.00%
Logicor 2019-1 UK plc	£100,000	1.88%	17/11/2026	137,874	0.00%
Principality Building Society	£100,000	2.38%	23/11/2023	137,761	0.00%
SP Transmission plc	£100,000	2.00%	13/11/2031	137,548	0.00%
NewRiver plc	£100,000	3.50%	7/3/2028	137,216	0.00%
National Express Group plc	£100,000	2.38%	20/11/2028	137,024	0.00%
HSBC Holdings plc^	£100,000	2.26%	13/11/2026	137,023	0.00%
British Airways 2020-1 Class A Pass Through Trust	\$129,192	4.25%	15/11/2032	136,915	0.00%
Northumbrian Water Finance plc	£100,000	1.63%	11/10/2026	136,344	0.00%
Gatwick Funding Ltd.	£100,000	3.13%	28/9/2039	136,225	0.00%
Connect Plus M25 Issuer plc	£92,100	2.61%	31/3/2039	135,473	0.00%
Paragon Treasury plc	£100,000	2.00%	7/5/2036	135,291	0.00%
Omnicom Capital Holdings plc	£100,000	2.25%	22/11/2033	134,679	0.00%
Virgin Money UK plc^	£100,000	2.63%	19/8/2031	134,058	0.00%
Clarion Funding plc	£100,000	1.88%	22/1/2035	133,883	0.00%
Workspace Group plc	£100,000	2.25%	11/3/2028	133,773	0.00%
Eversholt Funding plc	£94,872	2.74%	30/6/2040	133,145	0.00%
Flagship Finance plc	£100,000	1.88%	14/7/2061	132,629	0.00%
Phoenix Group Holdings plc	€100,000	4.38%	24/1/2029	131,837	0.00%
Orbit Capital plc	£100,000	2.00%	24/11/2038	131,698	0.00%
National Grid plc	€119,000	0.75%	1/9/2033	131,597	0.00%
Anchor Hanover Group	£100,000	2.00%	21/7/2051	131,554	0.00%
National Grid Electricity Transmission plc	£100,000	2.00%	17/4/2040	130,798	0.00%
Gatwick Funding Ltd.	£100,000	2.88%	5/7/2049	130,717	0.00%
Northern Powergrid Northeast plc	£100,000	1.88%	16/6/2062	129,861	0.00%
BAT International Finance plc	£100,000	4.00%	23/11/2055	129,478	0.00%
BG Energy Capital plc	\$100,000	5.13%	15/10/2041	128,185	0.00%
BG Energy Capital plc	€100,000	2.25%	21/11/2029	126,196	0.00%
Unilever Finance Netherlands BV	€100,000	1.63%	12/2/2033	125,802	0.00%
Hyde Housing Association Ltd.	£100,000	1.75%	18/8/2055	124,975	0.00%
Motability Operations Group plc	£100,000	1.50%	20/1/2041	124,403	0.00%
Sky Ltd.	€100,000	2.25%	17/11/2025	122,792	0.00%
Heathrow Funding Ltd.	CA(\$150,000	3.25%	21/5/2025	122,692	0.00%
Diageo Finance plc	€100,000	1.50%	22/10/2027	121,547	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
British Telecommunications plc	€100,000	2.13%	26/9/2028	121,304	0.00%
Vodafone Group plc	€100,000	1.50%	24/7/2027	120,937	0.00%
Mondi Finance plc	€100,000	1.63%	27/4/2026	119,674	0.00%
CNH Industrial Finance Europe SA	€100,000	1.88%	19/1/2026	119,459	0.00%
Imperial Brands Finance plc	€100,000	2.13%	12/2/2027	119,332	0.00%
AstraZeneca plc	\$100,000	4.00%	18/9/2042	119,233	0.00%
CNH Industrial Finance Europe SA	€100,000	1.75%	12/9/2025	118,964	0.00%
Reynolds American, Inc.	\$100,000	5.70%	15/8/2035	118,778	0.00%
GlaxoSmithKline Capital plc	€100,000	1.00%	12/9/2026	118,375	0.00%
Lloyds Bank plc	€100,000	1.25%	13/1/2025	118,180	0.00%
SELP Finance Sarl	€100,000	1.50%	20/11/2025	117,902	0.00%
Natwest Group plc	€100,000	2.50%	22/3/2023	117,383	0.00%
SSE plc	€100,000	1.75%	8/9/2023	117,305	0.00%
Mondi Finance plc	€100,000	1.50%	15/4/2024	116,965	0.00%
London Stock Exchange Group plc	€100,000	0.88%	19/9/2024	116,577	0.00%
NatWest Markets plc	€100,000	1.00%	28/5/2024	116,474	0.00%
RELX Finance BV	€100,000	1.00%	22/3/2024	116,128	0.00%
Informa plc	€100,000	1.50%	5/7/2023	116,087	0.00%
Standard Chartered plc^	€100,000	0.90%	2/7/2027	115,793	0.00%
Tesco Corporate Treasury Services plc	€100,000	0.88%	29/5/2026	115,709	0.00%
Imperial Brands Finance plc	€100,000	1.13%	14/8/2023	115,342	0.00%
Compass Group Finance Netherlands BV	€100,000	0.63%	3/7/2024	115,333	0.00%
Barclays plc^	€100,000	0.75%	9/6/2025	115,306	0.00%
Greater Gabbard OFTO plc	£74,657	4.14%	29/11/2032	114,727	0.00%
RELX Finance BV	€100,000	0.88%	10/3/2032	114,389	0.00%
British Telecommunications plc	€100,000	0.50%	12/9/2025	114,187	0.00%
CCEP Finance Ireland DAC	€100,000	1.50%	6/5/2041	113,326	0.00%
National Grid Electricity Transmission plc	€100,000	0.82%	7/7/2032	113,124	0.00%
NatWest Group plc^	€100,000	1.04%	14/9/2032	112,012	0.00%
Lseg Netherlands BV	€100,000	0.75%	6/4/2033	111,758	0.00%
Cadent Finance plc	€100,000	0.75%	11/3/2032	110,356	0.00%
Segro Capital Sarl	€100,000	0.50%	22/9/2031	109,670	0.00%
Yorkshire Water Finance plc	£50,000	6.38%	19/8/2039	109,542	0.00%
BAT International Finance plc	€100,000	2.00%	13/3/2045	108,431	0.00%
BAE Systems Holdings, Inc.	\$100,000	3.80%	7/10/2024	106,285	0.00%
Electricity North West Ltd.	£60,000	8.88%	25/3/2026	105,564	0.00%
Diageo Capital plc	\$75,000	5.88%	30/9/2036	105,049	0.00%
GlaxoSmithKline Capital plc	\$100,000	3.00%	1/6/2024	104,450	0.00%
Unilever Capital Corp.	\$100,000	2.13%	6/9/2029	100,859	0.00%
Vodafone Group plc	£75,000	6.25%	30/11/2032	99,696	0.00%
South Eastern Power Networks plc	£50,000	6.38%	12/11/2031	94,841	0.00%
BAT International Finance plc	£100,000	2.25%	9/9/2052	92,361	0.00%
United Utilities Water Ltd.	£50,000	5.00%	28/2/2035	91,328	0.00%
London Power Networks plc	£50,000	6.13%	7/6/2027	83,865	0.00%
Affinity Water Finance plc	£50,000	5.88%	13/7/2026	80,763	0.00%
BAT Capital Corp.	\$75,000	3.98%	25/9/2050	72,529	0.00%
BAE Systems plc	\$50,000	5.80%	11/10/2041	68,050	0.00%
Lloyds Banking Group plc	CA(\$) <sup>75,000</sup>	3.50%	3/2/2025	61,999	0.00%
BP Capital Markets plc	CA(\$) <sup>70,000</sup>	3.47%	15/5/2025	58,227	0.00%
Niagara Mohawk Power Corp.	\$50,000	4.12%	28/11/2042	55,988	0.00%
RELX Capital, Inc.	\$50,000	4.00%	18/3/2029	55,446	0.00%
Heathrow Funding Ltd.	CA(\$) <sup>65,000</sup>	3.40%	8/3/2028	53,534	0.00%
CNH Industrial NV	\$50,000	4.50%	15/8/2023	52,576	0.00%
Centrica plc	\$50,000	4.00%	16/10/2023	52,096	0.00%
Heathrow Funding Ltd.	CA(\$) <sup>60,000</sup>	3.78%	4/9/2030	50,398	0.00%
Sky Group Finance Ltd.	\$25,000	6.50%	15/10/2035	35,382	0.00%
GlaxoSmithKline Capital, Inc.	\$25,000	5.38%	15/4/2034	33,109	0.00%
United Utilities plc	\$25,000	6.88%	15/8/2028	32,066	0.00%
GlaxoSmithKline Capital, Inc.	\$25,000	3.63%	15/5/2025	26,906	0.00%
RELX Capital, Inc.	\$25,000	3.50%	16/3/2023	25,741	0.00%
Thames Water Utilities Finance plc	CA(\$) <sup>25,000</sup>	2.88%	12/12/2024	20,254	0.00%
nVent Finance Sarl	\$10,000	4.55%	15/4/2028	11,103	0.00%
				<b>250,536,477</b>	<b>7.76%</b>
<b>United States 54.71% (2020: 54.36%)</b>					
US Treasury Note	\$4,885,000	1.13%	31/10/2026	4,854,850	0.15%
US Treasury Note	\$3,520,000	0.38%	31/10/2023	3,499,650	0.11%
US Treasury Note	\$3,435,000	0.75%	15/11/2024	3,416,483	0.11%
US Treasury Note	\$3,335,000	0.63%	15/10/2024	3,308,424	0.10%
US Treasury Bond	\$2,975,000	2.00%	15/11/2041	3,008,004	0.09%
US Treasury Note	\$2,850,000	0.88%	30/9/2026	2,800,570	0.09%
Athene Global Funding	€2,400,000	0.37%	10/9/2026	2,706,527	0.08%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Goldman Sachs Group, Inc.	\$1,825,000	6.75%	1/10/2037	2,587,707	0.08%
GE Capital International Funding Co. Unlimited Co.	\$2,157,000	4.42%	15/11/2035	2,586,991	0.08%
Wells Fargo & Co.^	\$2,500,000	1.65%	2/6/2024	2,520,985	0.08%
Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd.	\$2,275,000	6.50%	20/6/2027	2,431,734	0.08%
Apple, Inc.	\$1,775,000	4.65%	23/2/2046	2,331,797	0.07%
Microsoft Corp.	\$1,887,000	3.70%	8/8/2046	2,264,323	0.07%
Morgan Stanley	€1,800,000	1.75%	30/1/2025	2,149,265	0.07%
Lennar Corp.	\$1,800,000	4.75%	29/11/2027	2,039,903	0.06%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$1,850,000	4.91%	23/7/2025	2,037,661	0.06%
Microsoft Corp.	\$1,903,000	2.92%	17/3/2052	2,015,115	0.06%
Bank of America Corp.^	\$2,000,000	2.30%	21/7/2032	1,964,067	0.06%
CVS Health Corp.	\$1,775,000	3.75%	1/4/2030	1,949,221	0.06%
Citigroup, Inc.^	\$2,000,000	1.12%	28/1/2027	1,948,887	0.06%
Wells Fargo & Co.^	\$1,415,000	5.01%	4/4/2051	1,933,806	0.06%
AbbVie, Inc.	\$1,550,000	4.25%	21/11/2049	1,860,912	0.06%
Exxon Mobil Corp.	\$1,825,000	1.57%	15/4/2023	1,845,895	0.06%
JPMorgan Chase & Co.^	€1,600,000	1.00%	25/7/2031	1,843,844	0.06%
AT&T, Inc.	\$1,832,000	3.55%	15/9/2055	1,835,383	0.06%
US Treasury Note	\$1,845,000	0.38%	15/9/2024	1,819,055	0.06%
JPMorgan Chase & Co.^	€1,550,000	1.09%	11/3/2027	1,814,187	0.06%
Apple, Inc.	\$1,850,000	0.70%	8/2/2026	1,807,113	0.06%
Bank of America Corp.^	€1,500,000	1.38%	7/2/2025	1,753,803	0.05%
CVS Health Corp.	\$1,425,000	4.78%	25/3/2038	1,736,316	0.05%
Citigroup, Inc.^	\$1,650,000	3.35%	24/4/2025	1,723,596	0.05%
Crown Castle International Corp.	\$1,650,000	3.10%	15/11/2029	1,721,073	0.05%
Boeing Co.	\$1,250,000	5.81%	1/5/2050	1,692,144	0.05%
Boeing Co.	\$1,450,000	5.15%	1/5/2030	1,691,809	0.05%
Oracle Corp.	\$1,700,000	1.65%	25/3/2026	1,685,867	0.05%
Coca-Cola Co.	\$1,675,000	2.50%	1/6/2040	1,683,578	0.05%
salesforce.com, Inc.	\$1,700,000	1.50%	15/7/2028	1,680,477	0.05%
Bank of America Corp.^	\$1,570,000	3.56%	23/4/2027	1,679,909	0.05%
Boeing Co.	\$1,650,000	2.20%	4/2/2026	1,649,742	0.05%
AT&T, Inc.	\$1,579,000	3.80%	1/12/2057	1,645,254	0.05%
Delta Air Lines, Inc./SkyMiles IP Ltd.	\$1,500,000	4.75%	20/10/2028	1,640,770	0.05%
JPMorgan Chase & Co.^	\$1,675,000	1.05%	19/11/2026	1,631,666	0.05%
Exxon Mobil Corp.	\$1,550,000	2.99%	19/3/2025	1,630,402	0.05%
JPMorgan Chase & Co.	\$1,526,000	3.30%	1/4/2026	1,627,982	0.05%
JPMorgan Chase & Co.^	\$1,600,000	2.08%	22/4/2026	1,624,324	0.05%
Visa, Inc.	\$1,275,000	4.30%	14/12/2045	1,604,691	0.05%
Wells Fargo & Co.^	\$1,575,000	2.16%	11/2/2026	1,601,042	0.05%
AT&T, Inc.	\$1,555,000	3.50%	15/9/2053	1,571,720	0.05%
T-Mobile USA, Inc.	\$1,480,000	3.50%	15/4/2025	1,568,399	0.05%
Verizon Communications, Inc. <sup>1</sup>	\$1,325,000	4.27%	15/1/2036	1,557,208	0.05%
Boeing Co.	\$1,200,000	5.71%	1/5/2040	1,542,006	0.05%
Bank of America Corp.^	\$1,280,000	4.08%	20/3/2051	1,538,405	0.05%
JPMorgan Chase & Co.	\$1,050,000	6.40%	15/5/2038	1,528,880	0.05%
CVS Health Corp.	\$1,175,000	5.13%	20/7/2045	1,527,790	0.05%
AT&T, Inc.	€1,300,000	1.95%	15/9/2023	1,523,453	0.05%
Verizon Communications, Inc.	\$1,175,000	4.86%	21/8/2046	1,513,576	0.05%
JPMorgan Chase & Co.^	\$1,500,000	2.18%	1/6/2028	1,510,211	0.05%
Bank of America Corp.^	\$1,407,000	3.42%	20/12/2028	1,503,608	0.05%
Bristol-Myers Squibb Co.	\$1,400,000	3.20%	15/6/2026	1,503,161	0.05%
AbbVie, Inc.	\$1,400,000	3.20%	21/11/2029	1,498,761	0.05%
Comcast Corp.	\$1,549,001	2.89%	1/11/2051	1,498,574	0.05%
Johnson & Johnson	\$1,300,000	3.63%	3/3/2037	1,496,735	0.05%
Goldman Sachs Group, Inc.^	\$1,500,000	1.95%	21/10/2027	1,495,020	0.05%
CVS Health Corp.	\$1,227,000	4.25%	1/4/2050	1,481,679	0.05%
Coterra Energy, Inc.	\$1,375,000	3.90%	15/5/2027	1,481,239	0.05%
Goldman Sachs Group, Inc.^	\$1,500,000	2.38%	21/7/2032	1,477,068	0.05%
Cintas Corp. No 2	\$1,320,000	3.70%	1/4/2027	1,445,646	0.05%
AbbVie, Inc.	\$1,225,000	4.30%	14/5/2036	1,439,673	0.05%
Citigroup, Inc.	\$848,000	8.13%	15/7/2039	1,438,808	0.04%
Morgan Stanley^	\$1,400,000	2.70%	22/1/2031	1,434,085	0.04%
Comcast Corp.	\$1,300,000	3.40%	1/4/2030	1,416,911	0.04%
Verizon Communications, Inc.	\$1,350,000	3.40%	22/3/2041	1,416,775	0.04%
Morgan Stanley^	\$1,475,000	1.93%	28/4/2032	1,409,320	0.04%
Broadcom, Inc.	\$1,315,000	3.46%	15/9/2026	1,400,863	0.04%
Wells Fargo & Co.^	\$1,300,000	3.20%	17/6/2027	1,372,946	0.04%
AT&T, Inc.	\$1,200,000	4.35%	1/3/2029	1,350,177	0.04%
Bank of America Corp.^	\$1,175,000	4.08%	23/4/2040	1,347,725	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
AT&T, Inc.	\$1,335,000	3.65%	15/9/2059	1,347,600	0.04%
Costco Wholesale Corp.	\$1,250,000	3.00%	18/5/2027	1,341,574	0.04%
Morgan Stanley <sup>^</sup>	\$1,350,000	1.16%	21/10/2025	1,338,198	0.04%
Bank of America Corp.	\$1,250,000	4.00%	22/1/2025	1,336,710	0.04%
Goldman Sachs Group, Inc. <sup>^</sup>	£1,000,000	1.00%	16/12/2025	1,326,987	0.04%
Broadcom, Inc.	\$1,350,000	2.45%	15/2/2031	1,319,071	0.04%
T-Mobile USA, Inc.	\$1,125,000	4.50%	15/4/2050	1,318,110	0.04%
Boeing Co.	\$950,000	5.93%	1/5/2060	1,317,106	0.04%
UnitedHealth Group, Inc.	\$955,000	5.80%	15/3/2036	1,315,994	0.04%
T-Mobile USA, Inc.	\$1,200,000	3.88%	15/4/2030	1,313,119	0.04%
Bank of America Corp. <sup>^</sup>	\$1,275,000	3.55%	5/3/2024	1,313,069	0.04%
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC	\$1,247,188	4.74%	20/3/2025	1,304,543	0.04%
Texas Instruments, Inc.	\$1,325,000	1.75%	4/5/2030	1,300,194	0.04%
Bristol-Myers Squibb Co.	\$974,000	5.00%	15/8/2045	1,297,068	0.04%
Berkshire Hathaway Energy Co.	\$950,000	6.13%	1/4/2036	1,296,485	0.04%
Morgan Stanley <sup>^</sup>	\$1,300,000	1.59%	4/5/2027	1,286,676	0.04%
Intel Corp.	\$1,240,000	2.45%	15/11/2029	1,282,669	0.04%
Oracle Corp.	\$1,250,000	2.50%	1/4/2025	1,280,374	0.04%
Bank of America Corp.	\$950,000	6.11%	29/1/2037	1,278,701	0.04%
Morgan Stanley <sup>^</sup>	€1,100,000	0.64%	26/7/2024	1,265,373	0.04%
AbbVie, Inc.	\$1,200,000	2.95%	21/11/2026	1,264,054	0.04%
Abbott Laboratories	\$1,300,000	1.15%	30/1/2028	1,263,889	0.04%
Exxon Mobil Corp.	\$1,155,000	3.45%	15/4/2051	1,253,354	0.04%
Goldman Sachs Group, Inc.	€1,000,000	3.38%	27/3/2025	1,253,166	0.04%
US Treasury Note	\$1,255,000	1.38%	31/10/2028	1,250,294	0.04%
Comcast Corp.	\$1,175,000	3.70%	15/4/2024	1,248,691	0.04%
Dell International LLC/EMC Corp.	\$1,075,000	6.02%	15/6/2026	1,245,660	0.04%
Verizon Communications, Inc.	\$1,150,000	3.70%	22/3/2061	1,244,861	0.04%
Constellation Brands, Inc.	\$1,210,000	2.88%	1/5/2030	1,240,416	0.04%
Home Depot, Inc.	\$875,000	5.88%	16/12/2036	1,238,873	0.04%
Verizon Communications, Inc.	\$1,300,000	2.65%	20/11/2040	1,233,890	0.04%
FedEx Corp.	\$1,025,000	4.55%	1/4/2046	1,227,571	0.04%
Bank of America Corp. <sup>^</sup>	\$1,200,000	3.00%	20/12/2023	1,224,835	0.04%
NextEra Energy Capital Holdings, Inc.	\$1,225,000	0.65%	1/3/2023	1,222,465	0.04%
Verizon Communications, Inc.	\$1,134,000	3.55%	22/3/2051	1,221,970	0.04%
Morgan Stanley <sup>^</sup>	\$1,225,000	0.73%	5/4/2024	1,221,097	0.04%
Citigroup, Inc. <sup>^</sup>	\$1,200,000	2.67%	29/1/2031	1,218,447	0.04%
Booking Holdings, Inc.	\$1,125,000	3.60%	1/6/2026	1,217,757	0.04%
Berkshire Hathaway Finance Corp.	\$1,000,000	4.20%	15/8/2048	1,214,487	0.04%
Charles Schwab Corp.	\$1,200,000	2.30%	13/5/2031	1,211,760	0.04%
PepsiCo, Inc.	\$1,150,000	3.60%	1/3/2024	1,211,349	0.04%
Oracle Corp.	\$1,200,000	2.88%	25/3/2031	1,206,011	0.04%
Exxon Mobil Corp.	\$1,025,000	4.11%	1/3/2046	1,198,743	0.04%
Apple, Inc.	\$1,200,000	1.13%	11/5/2025	1,197,414	0.04%
AT&T, Inc.	\$1,025,000	4.50%	9/3/2048	1,196,299	0.04%
Comcast Corp.	\$1,255,001	2.94%	1/11/2056	1,195,451	0.04%
Oracle Corp.	\$1,180,000	2.95%	1/4/2030	1,192,663	0.04%
Fiserv, Inc.	\$1,125,000	3.20%	1/7/2026	1,190,800	0.04%
Morgan Stanley <sup>^</sup>	\$1,200,000	0.79%	22/1/2025	1,188,546	0.04%
Bank of America Corp. <sup>^</sup>	\$1,075,000	3.97%	7/2/2030	1,185,641	0.04%
Southern Co. <sup>^</sup>	\$1,175,000	3.75%	15/9/2051	1,175,131	0.04%
Goldman Sachs Group, Inc.	\$1,100,000	3.50%	16/11/2026	1,173,067	0.04%
Apple, Inc. <sup>1</sup>	\$1,127,000	2.50%	9/2/2025	1,172,843	0.04%
Morgan Stanley <sup>^</sup>	\$1,150,000	2.19%	28/4/2026	1,172,479	0.04%
Microsoft Corp.	\$1,150,000	2.00%	8/8/2023	1,171,829	0.04%
Wells Fargo & Co. <sup>^</sup>	€1,000,000	1.34%	4/5/2025	1,169,688	0.04%
NVIDIA Corp.	\$1,100,000	2.85%	1/4/2030	1,167,120	0.04%
Wyeth LLC	\$825,000	5.95%	1/4/2037	1,160,950	0.04%
Goldman Sachs Group, Inc.	€1,000,000	1.38%	15/5/2024	1,160,478	0.04%
Pfizer, Inc.	\$1,075,000	3.00%	15/12/2026	1,158,207	0.04%
HCA, Inc.	\$1,050,000	4.13%	15/6/2029	1,157,724	0.04%
JPMorgan Chase & Co. <sup>^</sup>	\$1,000,000	4.49%	24/3/2031	1,157,671	0.04%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$925,000	5.75%	1/4/2048	1,155,009	0.04%
Microsoft Corp.	\$1,175,000	2.53%	1/6/2050	1,153,118	0.04%
VMware, Inc.	\$990,000	4.70%	15/5/2030	1,151,418	0.04%
Southwest Airlines Co.	\$1,150,000	2.63%	10/2/2030	1,149,884	0.04%
Bristol-Myers Squibb Co.	\$1,050,000	3.40%	26/7/2029	1,148,480	0.04%
Oracle Corp.	\$1,125,000	2.40%	15/9/2023	1,147,270	0.04%
Goldman Sachs Group, Inc. <sup>^</sup>	\$1,100,000	3.21%	22/4/2042	1,138,838	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
MPLX LP	\$1,010,000	4.50%	15/4/2038	1,136,442	0.04%
Abbott Laboratories	\$825,000	4.90%	30/11/2046	1,132,358	0.04%
Capital One Financial Corp.	\$1,052,000	3.75%	28/7/2026	1,127,122	0.04%
Wells Fargo & Co.^	\$1,100,000	2.19%	30/4/2026	1,120,781	0.04%
Bank of America Corp.^	€1,000,000	0.69%	22/3/2031	1,120,235	0.04%
Shire Acquisitions Investments Ireland DAC	\$1,050,000	3.20%	23/9/2026	1,114,106	0.03%
Citigroup, Inc.	\$900,000	4.75%	18/5/2046	1,114,013	0.03%
Altria Group, Inc.	\$985,000	4.80%	14/2/2029	1,112,427	0.03%
7-Eleven, Inc.	\$1,125,000	0.80%	10/2/2024	1,112,080	0.03%
US Treasury Bond	\$1,146,200	1.75%	15/8/2041	1,110,560	0.03%
Amgen, Inc.	\$925,000	4.40%	1/5/2045	1,103,921	0.03%
ViacomCBS, Inc.	\$975,000	4.20%	19/5/2032	1,100,998	0.03%
Fidelity National Information Services, Inc.	€925,000	1.50%	21/5/2027	1,099,523	0.03%
Mondelez International, Inc.	€1,000,000	0.75%	17/3/2033	1,095,791	0.03%
Anthem, Inc.	\$1,075,000	2.95%	1/12/2022	1,095,720	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$800,000	6.48%	23/10/2045	1,093,721	0.03%
Crown Castle International Corp.	\$1,000,000	3.80%	15/2/2028	1,086,947	0.03%
Verizon Communications, Inc. <sup>1</sup>	\$953,000	4.33%	21/9/2028	1,083,867	0.03%
T-Mobile USA, Inc.	\$950,000	4.38%	15/4/2040	1,083,082	0.03%
Truist Bank	\$1,050,000	2.15%	6/12/2024	1,082,321	0.03%
Bank of America Corp.^	\$1,125,000	2.68%	19/6/2041	1,081,537	0.03%
Truist Bank	\$1,075,000	1.25%	9/3/2023	1,081,120	0.03%
Toyota Motor Credit Corp.	\$1,100,000	1.90%	12/9/2031	1,075,367	0.03%
Microsoft Corp.	\$1,025,000	2.40%	8/8/2026	1,072,714	0.03%
Walt Disney Co.	\$975,000	3.50%	13/5/2040	1,068,724	0.03%
Pfizer, Inc.	\$900,000	4.00%	15/12/2036	1,067,030	0.03%
Home Depot, Inc.	\$975,000	3.35%	15/4/2050	1,065,898	0.03%
Microchip Technology, Inc.	\$1,075,000	0.97%	15/2/2024	1,065,855	0.03%
Verizon Communications, Inc.	€900,000	1.25%	8/4/2030	1,065,706	0.03%
Fiserv, Inc.	\$1,025,000	2.75%	1/7/2024	1,060,116	0.03%
Energy Transfer LP	\$920,000	5.25%	15/4/2029	1,056,994	0.03%
Fox Corp.	\$1,000,000	4.03%	25/1/2024	1,056,257	0.03%
JPMorgan Chase & Co.^	\$1,025,000	2.74%	15/10/2030	1,051,703	0.03%
Home Depot, Inc.	\$1,100,000	0.90%	15/3/2028	1,050,469	0.03%
Comcast Corp.	\$925,000	4.15%	15/10/2028	1,049,693	0.03%
Goldman Sachs Group, Inc.	\$1,000,000	3.63%	20/2/2024	1,048,890	0.03%
Alphabet, Inc.	\$1,150,000	1.90%	15/8/2040	1,048,139	0.03%
Harley-Davidson Financial Services, Inc.	\$1,000,000	3.35%	8/6/2025	1,047,844	0.03%
Walt Disney Co.	\$1,050,000	2.00%	1/9/2029	1,044,277	0.03%
Morgan Stanley^	\$1,075,000	0.99%	10/12/2026	1,042,824	0.03%
US Bancorp	\$1,000,000	2.38%	22/7/2026	1,039,447	0.03%
McDonald's Corp.	€900,000	0.63%	29/1/2024	1,039,384	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$950,000	4.20%	15/3/2028	1,038,690	0.03%
Raytheon Technologies Corp.	\$840,000	4.50%	1/6/2042	1,038,330	0.03%
M&T Bank Corp.	\$1,000,000	3.55%	26/7/2023	1,038,227	0.03%
PepsiCo, Inc.	\$1,000,000	2.25%	19/3/2025	1,034,558	0.03%
John Deere Capital Corp.	\$1,050,000	1.50%	6/3/2028	1,033,818	0.03%
Philip Morris International, Inc.	\$1,025,000	1.13%	1/5/2023	1,029,767	0.03%
Broadcom, Inc.	\$985,000	3.42%	15/4/2033	1,028,311	0.03%
Wells Fargo & Co.	\$825,000	4.75%	7/12/2046	1,026,154	0.03%
Wells Fargo & Co.^	\$985,000	2.88%	30/10/2030	1,024,071	0.03%
Bank of America Corp.^	\$950,000	3.59%	21/7/2028	1,022,515	0.03%
Mastercard, Inc.	\$850,000	3.85%	26/3/2050	1,021,863	0.03%
Walt Disney Co.	\$775,000	4.70%	23/3/2050	1,021,730	0.03%
Cheniere Corpus Christi Holdings LLC	\$900,000	5.13%	30/6/2027	1,017,062	0.03%
Bank of America Corp.^	\$1,000,000	2.69%	22/4/2032	1,015,749	0.03%
Oracle Corp.	\$1,000,000	3.65%	25/3/2041	1,012,510	0.03%
McDonald's Corp.	\$936,000	3.70%	30/1/2026	1,011,677	0.03%
Merck & Co., Inc.	\$700,000	6.50%	1/12/2033	1,011,243	0.03%
Carrier Global Corp.	\$950,000	3.58%	5/4/2050	1,010,599	0.03%
Verizon Communications, Inc.	\$1,000,000	2.55%	21/3/2031	1,010,166	0.03%
JPMorgan Chase & Co.	\$900,000	4.25%	1/10/2027	1,007,981	0.03%
Dow Chemical Co.	\$845,000	4.38%	15/11/2042	1,007,795	0.03%
JPMorgan Chase & Co.	\$975,000	3.38%	1/5/2023	1,006,214	0.03%
Oracle Corp.	\$1,020,000	3.60%	1/4/2050	998,902	0.03%
Philip Morris International, Inc.	\$875,000	4.25%	10/11/2044	998,852	0.03%
Home Depot, Inc.	\$950,000	2.70%	15/4/2030	997,764	0.03%
AT&T, Inc.	\$825,000	4.75%	15/5/2046	997,293	0.03%
Baxter International, Inc.	\$1,000,000	0.87%	1/12/2023	995,937	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Cigna Corp.	\$875,000	4.38%	15/10/2028	994,704	0.03%
AT&T, Inc.	\$975,000	2.75%	1/6/2031	994,260	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$1,028,000	3.70%	1/4/2051	993,677	0.03%
Bank of America Corp.^	\$1,000,000	1.73%	22/7/2027	992,447	0.03%
International Business Machines Corp.	\$950,000	3.00%	15/5/2024	992,265	0.03%
Bank of America Corp.^	\$1,000,000	0.98%	22/4/2025	991,946	0.03%
AT&T, Inc.	\$800,000	5.25%	1/3/2037	989,684	0.03%
Bank of America Corp.^	\$1,000,000	1.32%	19/6/2026	989,592	0.03%
Bristol-Myers Squibb Co.	\$800,000	4.25%	26/10/2049	989,549	0.03%
Oracle Corp.	\$1,000,000	3.85%	1/4/2060	989,514	0.03%
Travelers Cos, Inc.	\$825,000	4.00%	30/5/2047	988,861	0.03%
Sabine Pass Liquefaction LLC	\$875,000	4.50%	15/5/2030	988,792	0.03%
Toyota Motor Credit Corp.	\$1,000,000	0.63%	13/9/2024	987,189	0.03%
Phillips 66	\$780,000	4.88%	15/11/2044	986,339	0.03%
AbbVie, Inc.	\$825,000	4.50%	14/5/2035	986,190	0.03%
Wells Fargo & Co.^	\$850,000	4.48%	4/4/2031	985,580	0.03%
Verizon Communications, Inc.	\$1,037,000	2.99%	30/10/2056	983,476	0.03%
Microsoft Corp.	\$987,000	2.68%	1/6/2060	982,783	0.03%
Morgan Stanley^	\$1,000,000	2.24%	21/7/2032	979,735	0.03%
National Rural Utilities Cooperative Finance Corp.	\$1,000,000	1.00%	15/6/2026	976,416	0.03%
Amazon.com, Inc.	\$800,000	4.05%	22/8/2047	973,908	0.03%
ViacomCBS, Inc.	\$900,000	4.00%	15/1/2026	972,834	0.03%
Discover Bank	\$889,000	4.25%	13/3/2026	970,879	0.03%
Amazon.com, Inc.	\$825,000	3.88%	22/8/2037	969,125	0.03%
PNC Financial Services Group, Inc.	\$925,000	3.50%	23/1/2024	968,652	0.03%
Bank of America Corp.^	\$975,000	0.52%	14/6/2024	968,395	0.03%
Fiserv, Inc.	\$900,000	3.50%	1/7/2029	967,958	0.03%
Apple, Inc.	\$925,000	2.75%	13/1/2025	967,082	0.03%
Gilead Sciences, Inc.	\$765,000	4.80%	1/4/2044	966,981	0.03%
Teledyne Technologies, Inc.	\$950,000	2.75%	1/4/2031	965,513	0.03%
Morgan Stanley^	\$980,000	2.80%	25/1/2052	962,164	0.03%
Citigroup, Inc.	\$875,000	4.13%	25/7/2028	961,748	0.03%
NIKE, Inc.	\$800,000	3.88%	1/11/2045	961,566	0.03%
Amazon.com, Inc.	\$900,000	3.10%	12/5/2051	961,437	0.03%
Goldman Sachs Group, Inc.	\$910,000	3.50%	23/1/2025	959,890	0.03%
HP, Inc.	\$720,000	6.00%	15/9/2041	959,104	0.03%
Verizon Communications, Inc.	€700,000	2.88%	15/1/2038	952,544	0.03%
Verizon Communications, Inc.	\$1,000,000	2.88%	20/11/2050	949,841	0.03%
JPMorgan Chase & Co.^	\$850,000	4.20%	23/7/2029	949,312	0.03%
Citigroup, Inc.	¥100,000,000	2.80%	25/6/2027	949,167	0.03%
Citigroup, Inc.^	€800,000	1.50%	24/7/2026	948,841	0.03%
Bank of America Corp.	\$884,000	3.95%	21/4/2025	945,197	0.03%
Home Depot, Inc.	\$1,025,000	2.38%	15/3/2051	944,535	0.03%
Goldman Sachs Group, Inc.	\$650,000	6.25%	1/2/2041	944,138	0.03%
Citigroup, Inc.^	\$950,000	0.78%	30/10/2024	943,933	0.03%
T-Mobile USA, Inc.	\$950,000	3.60%	15/11/2060	943,649	0.03%
Medtronic, Inc.	\$719,000	4.63%	15/3/2045	943,154	0.03%
Wells Fargo & Co.^	\$875,000	3.58%	22/5/2028	940,921	0.03%
Citigroup, Inc.^	\$850,000	4.08%	23/4/2029	937,227	0.03%
Cigna Corp.	\$725,000	4.90%	15/12/2048	936,152	0.03%
Goldman Sachs Group, Inc.	\$870,000	3.75%	25/2/2026	936,093	0.03%
Morgan Stanley^	€850,000	0.50%	7/2/2031	935,442	0.03%
Athene Global Funding	£700,000	1.75%	24/11/2027	934,882	0.03%
Mastercard, Inc.	\$850,000	3.35%	26/3/2030	934,747	0.03%
Visa, Inc.	\$875,000	3.15%	14/12/2025	933,901	0.03%
Walt Disney Co.	\$875,000	3.35%	24/3/2025	932,430	0.03%
Bank of America Corp.^	\$750,000	4.33%	15/3/2050	928,459	0.03%
Verizon Communications, Inc.	\$825,000	4.02%	3/12/2029	924,731	0.03%
MPLX LP	\$925,000	2.65%	15/8/2030	923,392	0.03%
Apple, Inc.	\$950,000	2.38%	8/2/2041	921,711	0.03%
Cheniere Corpus Christi Holdings LLC	\$860,000	3.70%	15/11/2029	920,353	0.03%
Valero Energy Corp.	\$860,000	3.40%	15/9/2026	919,099	0.03%
Apple, Inc.	\$725,000	4.38%	13/5/2045	917,135	0.03%
Visa, Inc.	\$900,000	2.80%	14/12/2022	916,453	0.03%
AT&T, Inc.	\$935,000	2.55%	1/12/2033	915,660	0.03%
Intel Corp.	\$650,000	4.95%	25/3/2060	912,640	0.03%
PepsiCo, Inc.	\$807,000	3.45%	6/10/2046	911,432	0.03%
Apple, Inc.	€800,000	0.00%	15/11/2025	911,119	0.03%
PNC Bank NA	\$850,000	3.10%	25/10/2027	909,988	0.03%
Citigroup, Inc.^	€800,000	0.50%	8/10/2027	909,792	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Oracle Corp.	\$875,000	4.00%	15/11/2047	907,491	0.03%
John Deere Capital Corp.	\$900,000	1.75%	9/3/2027	906,887	0.03%
Caterpillar, Inc.	\$775,000	3.80%	15/8/2042	906,755	0.03%
JPMorgan Chase & Co.^	\$900,000	2.55%	8/11/2032	906,097	0.03%
Anthem, Inc.	\$879,000	2.38%	15/1/2025	904,627	0.03%
Goldman Sachs Group, Inc.^	\$900,000	2.62%	22/4/2032	904,574	0.03%
Bank of America Corp.^	\$900,000	2.57%	20/10/2032	904,353	0.03%
JPMorgan Chase & Co.^	€800,000	0.39%	24/2/2028	903,379	0.03%
Comcast Corp.	€800,000	0.25%	20/5/2027	903,015	0.03%
Honeywell International, Inc.	\$898,000	1.35%	1/6/2025	901,382	0.03%
AbbVie, Inc.	\$750,000	4.40%	6/11/2042	899,787	0.03%
Unum Group	\$850,000	4.00%	15/3/2024	897,363	0.03%
Stellantis NV	€700,000	3.88%	5/1/2026	896,574	0.03%
Global Payments, Inc.	\$870,000	2.65%	15/2/2025	894,759	0.03%
Expedia Group, Inc.	\$875,000	3.25%	15/2/2030	894,415	0.03%
Altria Group, Inc.	\$850,000	3.80%	14/2/2024	892,550	0.03%
Devon Energy Corp.	\$822,000	5.88%	15/6/2028	891,343	0.03%
Goldman Sachs Group, Inc.^	\$800,000	4.22%	1/5/2029	888,999	0.03%
Lowe's Cos, Inc.	\$900,000	3.00%	15/10/2050	888,872	0.03%
Gilead Sciences, Inc.	\$700,000	4.75%	1/3/2046	887,110	0.03%
Goldman Sachs Group, Inc.	€800,000	0.25%	26/1/2028	886,492	0.03%
AbbVie, Inc.	\$875,000	3.25%	1/10/2022	886,106	0.03%
Apple, Inc.	\$900,000	2.65%	8/2/2051	884,185	0.03%
Verizon Communications, Inc. <sup>1</sup>	\$750,000	4.50%	10/8/2033	883,626	0.03%
Berkshire Hathaway, Inc.	¥100,000,000	0.88%	16/4/2025	882,895	0.03%
Bank of America Corp.^	\$900,000	1.20%	24/10/2026	882,348	0.03%
Mondelez International, Inc.	\$850,000	2.75%	13/4/2030	880,721	0.03%
International Business Machines Corp.	\$900,000	1.95%	15/5/2030	879,941	0.03%
Linde, Inc.	€750,000	1.20%	12/2/2024	878,747	0.03%
Morgan Stanley	\$700,000	4.38%	22/1/2047	877,872	0.03%
Bank of America Corp.^	\$800,000	3.97%	5/3/2029	875,969	0.03%
ConocoPhillips	\$600,000	6.50%	1/2/2039	873,372	0.03%
Goldman Sachs Group, Inc.^	\$875,000	0.93%	21/10/2024	871,276	0.03%
John Deere Capital Corp.	\$815,000	3.45%	13/3/2025	870,010	0.03%
JPMorgan Chase & Co.^	\$800,000	3.96%	29/1/2027	866,063	0.03%
Burlington Northern Santa Fe LLC	\$835,000	3.05%	15/2/2051	866,035	0.03%
Lowe's Cos, Inc.	\$750,000	4.05%	3/5/2047	865,910	0.03%
Broadcom, Inc.	\$760,000	4.75%	15/4/2029	865,752	0.03%
Molson Coors Beverage Co.	\$825,000	3.00%	15/7/2026	865,654	0.03%
Cisco Systems, Inc.	\$819,000	5.50%	15/1/2040	865,339	0.03%
United Parcel Service, Inc.	\$600,000	6.20%	15/1/2038	864,590	0.03%
Berkshire Hathaway, Inc.	¥100,000,000	0.17%	13/9/2024	863,857	0.03%
JPMorgan Chase & Co.^	\$800,000	3.33%	22/4/2052	862,567	0.03%
Merck & Co., Inc.	\$750,000	3.70%	10/2/2045	862,223	0.03%
Verizon Communications, Inc.	\$815,000	3.15%	22/3/2030	861,469	0.03%
International Business Machines Corp.	\$875,000	2.85%	15/5/2040	861,299	0.03%
Amgen, Inc.	\$675,000	4.66%	15/6/2051	859,302	0.03%
Virginia Electric & Power Co.	\$600,000	6.35%	30/11/2037	858,942	0.03%
Westlake Chemical Corp.	\$800,000	3.60%	15/8/2026	858,617	0.03%
Citigroup, Inc.^	\$850,000	2.57%	3/6/2031	857,025	0.03%
Ally Financial, Inc.	\$605,000	8.00%	1/11/2031	856,027	0.03%
Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.	\$800,000	3.34%	15/12/2027	853,456	0.03%
NIKE, Inc.	\$800,000	2.85%	27/3/2030	850,153	0.03%
Dell International LLC/EMC Corp.	\$507,000	8.35%	15/7/2046	849,096	0.03%
salesforce.com, Inc.	\$850,000	2.70%	15/7/2041	847,742	0.03%
JPMorgan Chase & Co.^	\$838,000	2.52%	22/4/2031	847,715	0.03%
Goldman Sachs Group, Inc.	\$800,000	3.50%	1/4/2025	846,721	0.03%
AT&T, Inc.	\$875,000	2.25%	1/2/2032	846,625	0.03%
Wells Fargo & Co.^	€700,000	1.74%	4/5/2030	841,799	0.03%
Sabine Pass Liquefaction LLC	\$757,000	5.63%	1/3/2025	840,748	0.03%
Gilead Sciences, Inc.	\$800,000	3.70%	1/4/2024	840,461	0.03%
Broadcom Corp./Broadcom Cayman Finance Ltd.	\$775,000	3.88%	15/1/2027	840,322	0.03%
Discover Bank	\$800,000	4.20%	8/8/2023	839,545	0.03%
American Tower Corp.	\$770,000	3.80%	15/8/2029	838,361	0.03%
AutoZone, Inc.	\$750,000	4.00%	15/4/2030	837,029	0.03%
Citigroup, Inc.	\$750,000	4.45%	29/9/2027	836,256	0.03%
Bank of America Corp.^	\$750,000	4.27%	23/7/2029	836,087	0.03%
Carrier Global Corp.	\$800,000	3.38%	5/4/2040	834,461	0.03%
Intel Corp.	\$800,000	2.88%	11/5/2024	832,704	0.03%
Aflac, Inc.	\$755,000	3.60%	1/4/2030	832,486	0.03%
Oracle Corp.	\$800,000	3.95%	25/3/2051	832,451	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Microsoft Corp.	\$800,000	2.88%	6/2/2024	832,343	0.03%
Charles Schwab Corp.	\$850,000	0.90%	11/3/2026	830,629	0.03%
Merck & Co., Inc.	\$825,000	1.70%	10/6/2027	830,497	0.03%
Morgan Stanley^	\$800,000	3.74%	24/4/2024	827,981	0.03%
Equifax, Inc.	\$800,000	2.60%	1/12/2024	827,890	0.03%
Protective Life Global Funding	\$825,000	1.08%	9/6/2023	827,504	0.03%
Morgan Stanley	\$790,000	4.10%	22/5/2023	823,000	0.03%
Truist Financial Corp.	\$850,000	1.13%	3/8/2027	822,635	0.03%
Target Corp.	\$775,000	3.50%	1/7/2024	820,916	0.03%
ConocoPhillips	\$750,000	3.75%	1/10/2027	820,813	0.03%
Upjohn Finance BV	€700,000	1.36%	23/6/2027	820,265	0.03%
TJX Cos, Inc.	\$850,000	1.15%	15/5/2028	819,157	0.03%
AbbVie, Inc.	\$725,000	4.25%	14/11/2028	818,846	0.03%
General Electric Co.	\$600,000	6.75%	15/3/2032	817,915	0.03%
Exxon Mobil Corp.	\$745,000	3.57%	6/3/2045	817,891	0.03%
Coca-Cola Co.	\$850,000	1.00%	15/3/2028	817,353	0.03%
Comcast Corp.	\$638,000	4.70%	15/10/2048	816,498	0.03%
General Electric Co.	\$600,000	5.88%	14/1/2038	815,713	0.03%
American International Group, Inc.^	\$725,000	5.75%	1/4/2048	815,670	0.03%
Microsoft Corp.	\$756,000	3.04%	17/3/2062	813,954	0.03%
Morgan Stanley	\$750,000	4.00%	23/7/2025	813,468	0.03%
Goldman Sachs Group, Inc.^	\$775,000	3.27%	29/9/2025	812,950	0.03%
Lowe's Cos, Inc.	\$750,000	4.00%	15/4/2025	812,853	0.03%
BP Capital Markets America, Inc.	\$825,000	3.00%	24/2/2050	812,618	0.03%
Verizon Communications, Inc. <sup>1</sup>	\$780,000	2.63%	15/8/2026	812,507	0.03%
AT&T, Inc.	€600,000	3.15%	4/9/2036	812,132	0.03%
CVS Health Corp.	\$800,000	2.75%	1/12/2022	811,132	0.03%
American Express Co.	\$785,000	2.50%	30/7/2024	810,847	0.03%
Thermo Fisher Scientific Finance I BV	€708,000	0.80%	18/10/2030	810,647	0.03%
JPMorgan Chase & Co.^	\$800,000	2.58%	22/4/2032	809,968	0.03%
Walmart, Inc.	\$775,000	3.40%	26/6/2023	806,683	0.03%
JPMorgan Chase & Co.^	\$850,000	1.76%	19/11/2031	806,338	0.03%
ConocoPhillips	\$610,000	4.88%	1/10/2047	805,380	0.03%
Goldman Sachs Group, Inc.^	\$800,000	2.65%	21/10/2032	805,303	0.03%
Eli Lilly & Co.	\$875,000	2.25%	15/5/2050	805,146	0.03%
Verizon Communications, Inc.	\$700,000	4.00%	22/3/2050	804,992	0.03%
Fidelity National Information Services, Inc.	€700,000	0.75%	21/5/2023	804,784	0.03%
New York Life Global Funding	£600,000	1.25%	17/12/2026	804,640	0.03%
Williams Cos, Inc.	\$755,000	3.90%	15/1/2025	804,416	0.03%
US Bancorp	\$800,000	1.45%	12/5/2025	803,798	0.03%
Amazon.com, Inc.	\$750,000	3.80%	5/12/2024	803,683	0.03%
Apple, Inc. <sup>1</sup>	\$800,000	0.75%	11/5/2023	802,907	0.03%
Bank of America Corp.^	\$800,000	2.50%	13/2/2031	802,898	0.03%
Verizon Communications, Inc.	\$800,000	2.10%	22/3/2028	802,443	0.03%
International Business Machines Corp.	€700,000	0.38%	31/1/2023	801,548	0.03%
Verizon Communications, Inc.	\$845,000	3.00%	20/11/2060	799,855	0.03%
Cigna Corp.	\$650,000	4.80%	15/8/2038	798,943	0.03%
JPMorgan Chase & Co.	\$750,000	3.88%	10/9/2024	798,177	0.03%
Wells Fargo & Co.	\$591,000	5.61%	15/1/2044	797,844	0.03%
Pacific Gas & Electric Co.	\$825,000	2.10%	1/8/2027	797,818	0.03%
International Business Machines Corp.	\$800,000	1.70%	15/5/2027	797,546	0.03%
Booking Holdings, Inc.	€700,000	0.10%	8/3/2025	796,401	0.03%
Citigroup, Inc.	\$750,000	3.20%	21/10/2026	794,985	0.03%
Teledyne Technologies, Inc.	\$800,000	1.60%	1/4/2026	792,355	0.02%
JPMorgan Chase & Co.^	\$800,000	1.58%	22/4/2027	790,668	0.02%
Nestle Holdings, Inc.	\$800,000	0.38%	15/1/2024	790,500	0.02%
Tyson Foods, Inc.	\$725,000	4.00%	1/3/2026	786,606	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$700,000	4.80%	1/3/2050	784,683	0.02%
Philip Morris International, Inc.	€700,000	0.13%	3/8/2026	783,202	0.02%
Berry Global, Inc.	\$800,000	1.57%	15/1/2026	783,001	0.02%
Verizon Communications, Inc.	€700,000	0.38%	22/3/2029	782,553	0.02%
Mondelez International Holdings Netherlands BV	€700,000	0.38%	22/9/2029	782,159	0.02%
General Mills, Inc.	\$750,000	2.88%	15/4/2030	782,017	0.02%
Bank of America Corp.	\$725,000	3.50%	19/4/2026	781,169	0.02%
Danaher Corp.	€600,000	2.50%	30/3/2030	781,166	0.02%
Oracle Corp.	\$735,000	4.13%	15/5/2045	780,140	0.02%
Exelon Corp.	\$700,000	4.05%	15/4/2030	780,048	0.02%
Apple, Inc.	\$800,000	1.65%	8/2/2031	779,476	0.02%
Equinix, Inc.	\$800,000	1.00%	15/9/2025	778,583	0.02%
United Parcel Service, Inc.	\$525,000	5.30%	1/4/2050	776,615	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
AbbVie, Inc.	€600,000	2.63%	15/11/2028	775,411	0.02%
Bank of America Corp.^	€700,000	0.65%	26/10/2031	775,387	0.02%
Comcast Corp.	\$630,000	4.65%	15/7/2042	775,153	0.02%
Fidelity National Information Services, Inc.	\$800,000	1.65%	1/3/2028	774,614	0.02%
Intercontinental Exchange, Inc.	\$620,000	4.25%	21/9/2048	774,146	0.02%
AbbVie, Inc.	\$675,000	4.05%	21/11/2039	773,756	0.02%
Global Payments, Inc.	\$750,000	3.75%	1/6/2023	772,938	0.02%
McDonald's Corp.	\$600,000	4.88%	9/12/2045	772,654	0.02%
Verizon Communications, Inc.	\$775,000	0.75%	22/3/2024	772,560	0.02%
Duke Energy Florida LLC	\$700,000	3.80%	15/7/2028	772,248	0.02%
Verizon Communications, Inc.	\$775,000	1.45%	20/3/2026	771,419	0.02%
Verizon Communications, Inc.	\$810,000	1.68%	30/10/2030	770,398	0.02%
BP Capital Markets America, Inc.	\$730,000	3.19%	6/4/2025	769,506	0.02%
Apple, Inc. <sup>1</sup>	\$650,000	3.85%	4/5/2043	767,856	0.02%
Pacific Gas & Electric Co.	\$700,000	4.95%	1/7/2050	766,768	0.02%
Abbott Laboratories	\$600,000	4.75%	30/11/2036	766,011	0.02%
VMware, Inc.	\$700,000	3.90%	21/8/2027	764,627	0.02%
JPMorgan Chase & Co.^	\$740,000	3.56%	23/4/2024	764,328	0.02%
CSX Corp.	\$675,000	3.80%	1/11/2046	764,274	0.02%
QUALCOMM, Inc.	\$788,000	1.30%	20/5/2028	763,593	0.02%
Wells Fargo & Co.^	\$750,000	2.39%	2/6/2028	762,436	0.02%
Microsoft Corp.	\$700,000	3.30%	6/2/2027	762,070	0.02%
DuPont de Nemours, Inc.	\$545,000	5.42%	15/11/2048	761,963	0.02%
United Parcel Service, Inc.	\$565,000	5.20%	1/4/2040	761,561	0.02%
Goldman Sachs Group, Inc.	\$720,000	3.85%	8/7/2024	761,523	0.02%
Alexandria Real Estate Equities, Inc.	\$650,000	4.70%	1/7/2030	761,312	0.02%
Gilead Sciences, Inc.	\$764,000	0.75%	29/9/2023	760,511	0.02%
AT&T, Inc.	\$675,000	4.30%	15/2/2030	760,483	0.02%
Pacific Gas & Electric Co.	\$700,000	4.55%	1/7/2030	759,261	0.02%
Johnson & Johnson	\$726,000	2.63%	15/1/2025	758,242	0.02%
Citigroup, Inc.^	\$750,000	1.68%	15/5/2024	758,178	0.02%
Morgan Stanley	\$715,000	3.13%	27/7/2026	757,994	0.02%
DTE Energy Co.	\$725,000	2.85%	1/10/2026	756,768	0.02%
Williams Cos, Inc.	\$700,000	3.75%	15/6/2027	756,310	0.02%
American Express Co.	\$725,000	3.70%	3/8/2023	755,792	0.02%
Ally Financial, Inc.	\$690,000	5.13%	30/9/2024	755,122	0.02%
National Securities Clearing Corp.	\$750,000	1.20%	23/4/2023	754,827	0.02%
Skyworks Solutions, Inc.	\$750,000	3.00%	1/6/2031	754,633	0.02%
Citigroup, Inc.^	\$725,000	2.98%	5/11/2030	753,329	0.02%
Apple, Inc.	\$600,000	4.50%	23/2/2036	753,001	0.02%
Comcast Corp.	\$725,000	2.65%	1/2/2030	750,950	0.02%
Northrop Grumman Corp.	\$650,000	4.40%	1/5/2030	750,879	0.02%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	\$700,000	3.40%	1/12/2026	750,328	0.02%
Ecolab, Inc.	\$625,000	4.80%	24/3/2030	749,917	0.02%
Mastercard, Inc.	\$750,000	1.90%	15/3/2031	749,615	0.02%
Thermo Fisher Scientific, Inc.	\$750,000	1.22%	18/10/2024	749,428	0.02%
Mastercard, Inc.	\$700,000	2.95%	1/6/2029	748,870	0.02%
JPMorgan Chase & Co.^	\$725,000	3.11%	22/4/2051	748,057	0.02%
Intel Corp.	\$600,000	4.60%	25/3/2040	746,766	0.02%
AbbVie, Inc.	\$575,000	4.88%	14/11/2048	744,321	0.02%
Chevron Corp.	\$700,000	3.08%	11/5/2050	743,784	0.02%
General Motors Co.	\$650,000	5.00%	1/10/2028	743,692	0.02%
Bank of America Corp.^	\$775,000	1.90%	23/7/2031	743,126	0.02%
ERAC USA Finance LLC	\$700,000	3.85%	15/11/2024	742,757	0.02%
Berry Global, Inc.	\$750,000	0.95%	15/2/2024	742,379	0.02%
NVIDIA Corp.	\$650,000	3.50%	1/4/2050	742,051	0.02%
Amazon.com, Inc.	\$750,000	0.80%	3/6/2025	741,222	0.02%
Citigroup, Inc.^	\$737,000	2.56%	1/5/2032	741,203	0.02%
US Bancorp	\$700,000	3.10%	27/4/2026	741,064	0.02%
Goldman Sachs Group, Inc.^	€650,000	0.01%	30/4/2024	740,063	0.02%
Principal Financial Group, Inc.	\$700,000	3.10%	15/11/2026	739,656	0.02%
Intel Corp.	\$650,000	3.90%	25/3/2030	738,854	0.02%
Danaher Corp.	€600,000	2.10%	30/9/2026	738,834	0.02%
Lockheed Martin Corp.	\$525,000	6.15%	1/9/2036	738,830	0.02%
Enterprise Products Operating LLC	\$700,000	3.70%	31/1/2051	736,813	0.02%
Medtronic, Inc.	\$597,000	4.38%	15/3/2035	735,221	0.02%
Morgan Stanley^	\$675,000	3.77%	24/1/2029	734,969	0.02%
National Rural Utilities Cooperative Finance Corp.^	\$720,000	4.75%	30/4/2043	734,832	0.02%
Morgan Stanley^	\$700,000	3.22%	22/4/2042	734,146	0.02%
McKesson Corp.	\$750,000	1.30%	15/8/2026	733,802	0.02%
Procter & Gamble Co.	\$675,000	3.00%	25/3/2030	733,378	0.02%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Constellation Brands, Inc.	\$750,000	2.25%	1/8/2031	733,074	0.02%
Bank of New York Mellon Corp.	\$750,000	1.80%	28/7/2031	732,751	0.02%
Wells Fargo & Co.^	\$715,000	2.41%	30/10/2025	732,670	0.02%
Morgan Stanley	\$675,000	3.63%	20/1/2027	732,504	0.02%
Equitable Holdings, Inc.	\$585,000	5.00%	20/4/2048	732,129	0.02%
Broadcom, Inc.	\$650,000	4.30%	15/11/2032	732,053	0.02%
Raytheon Technologies Corp.	\$625,000	4.15%	15/5/2045	730,530	0.02%
Oracle Corp.	\$600,000	5.38%	15/7/2040	729,568	0.02%
American Tower Corp.	\$750,000	3.10%	15/6/2050	729,363	0.02%
Boeing Co.	\$720,000	2.95%	1/2/2030	729,128	0.02%
Time Warner Cable LLC	\$600,000	5.50%	1/9/2041	726,831	0.02%
Costco Wholesale Corp.	\$750,000	1.75%	20/4/2032	726,476	0.02%
AT&T, Inc.	\$700,000	3.65%	1/6/2051	726,454	0.02%
AbbVie, Inc.	\$700,000	2.60%	21/11/2024	726,016	0.02%
JPMorgan Chase & Co.^	\$700,000	2.96%	13/5/2031	724,422	0.02%
Nuveen LLC	\$650,000	4.00%	1/11/2028	722,119	0.02%
Amazon.com, Inc.	\$750,000	2.70%	3/6/2060	721,926	0.02%
Morgan Stanley^	\$724,000	0.53%	25/1/2024	721,541	0.02%
Comcast Corp.	\$675,000	3.45%	1/2/2050	721,166	0.02%
Delta Air Lines, Inc.	\$630,000	7.00%	1/5/2025	720,933	0.02%
Goldman Sachs Group, Inc.	€600,000	1.63%	27/7/2026	720,256	0.02%
AbbVie, Inc.	\$675,000	3.80%	15/3/2025	720,061	0.02%
Morgan Stanley	\$675,000	3.70%	23/10/2024	719,040	0.02%
Wells Fargo & Co.	\$675,000	4.48%	16/1/2024	718,791	0.02%
Union Pacific Corp.	\$611,000	3.84%	20/3/2060	718,410	0.02%
Stellantis NV	€600,000	2.00%	20/3/2025	716,918	0.02%
Wells Fargo & Co.^	\$700,000	3.07%	30/4/2041	716,153	0.02%
Lockheed Martin Corp.	\$660,000	3.55%	15/1/2026	715,394	0.02%
AT&T, Inc.	\$675,000	3.40%	15/5/2025	714,225	0.02%
Berkshire Hathaway, Inc.	€600,000	1.13%	16/3/2027	713,585	0.02%
Mondelez International Holdings Netherlands BV	\$725,000	0.75%	24/9/2024	713,080	0.02%
American Tower Corp.	\$695,000	2.90%	15/1/2030	712,977	0.02%
Norfolk Southern Corp.	\$700,000	2.90%	15/2/2023	711,859	0.02%
Medtronic Global Holdings SCA	€600,000	1.13%	7/3/2027	711,568	0.02%
Johnson & Johnson	\$750,000	2.10%	1/9/2040	710,465	0.02%
Merck & Co., Inc.	\$725,000	0.75%	24/2/2026	710,186	0.02%
Ecolab, Inc.	\$675,000	2.70%	1/11/2026	710,178	0.02%
Bristol-Myers Squibb Co.	\$600,000	4.13%	15/6/2039	709,688	0.02%
Pfizer, Inc.	£465,000	2.74%	15/6/2043	707,827	0.02%
Amazon.com, Inc.	\$700,000	2.10%	12/5/2031	707,754	0.02%
Chevron Corp.	\$700,000	1.55%	11/5/2025	706,940	0.02%
McDonald's Corp.	\$700,000	1.45%	1/9/2025	706,109	0.02%
Digital Realty Trust LP	\$650,000	3.70%	15/8/2027	705,737	0.02%
Comcast Corp.	\$600,000	4.05%	1/11/2052	705,057	0.02%
Pfizer, Inc.	\$700,000	2.70%	28/5/2050	704,992	0.02%
Pfizer, Inc.	\$575,000	4.00%	15/3/2049	704,890	0.02%
Raytheon Technologies Corp.	\$650,000	3.95%	16/8/2025	704,686	0.02%
T-Mobile USA, Inc.	\$650,000	3.75%	15/4/2027	703,810	0.02%
Archer-Daniels-Midland Co.	€600,000	1.00%	12/9/2025	703,068	0.02%
JPMorgan Chase & Co.^	\$600,000	3.96%	15/11/2048	702,449	0.02%
Sysco Corp.	\$700,000	2.40%	15/2/2030	702,263	0.02%
Athene Global Funding	€600,000	1.88%	23/6/2023	701,181	0.02%
Toyota Motor Credit Corp.	\$700,000	1.90%	6/4/2028	701,026	0.02%
Qorvo, Inc.	\$700,000	1.75%	15/12/2024	700,531	0.02%
NVIDIA Corp.	\$650,000	3.20%	16/9/2026	699,609	0.02%
Goldman Sachs Group, Inc.	\$700,000	0.48%	27/1/2023	698,077	0.02%
Mosaic Co.	\$525,000	5.63%	15/11/2043	698,012	0.02%
Digital Stout Holding LLC	\$500,000	2.75%	19/7/2024	697,830	0.02%
Upjohn Finance BV	€600,000	1.02%	23/6/2024	697,412	0.02%
Goldman Sachs Group, Inc.^	\$700,000	0.67%	8/3/2024	697,180	0.02%
AT&T, Inc.	\$700,000	1.70%	25/3/2026	697,116	0.02%
American Tower Corp.	\$700,000	1.60%	15/4/2026	694,605	0.02%
NRG Energy, Inc.	\$700,000	2.45%	2/12/2027	694,505	0.02%
Juniper Networks, Inc.	\$525,000	5.95%	15/3/2041	694,005	0.02%
Johnson & Johnson	\$650,000	2.90%	15/1/2028	693,299	0.02%
Bank of America Corp.	€600,000	0.75%	26/7/2023	691,919	0.02%
Energy Transfer LP	\$600,000	5.00%	15/5/2050	690,864	0.02%
General Motors Financial Co., Inc.	\$675,000	2.70%	20/8/2027	690,449	0.02%
Toyota Motor Credit Corp.	\$700,000	1.13%	18/6/2026	689,974	0.02%
Welltower, Inc.	\$615,000	4.25%	15/4/2028	689,773	0.02%
American Honda Finance Corp.	€600,000	0.55%	17/3/2023	689,097	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Morgan Stanley	\$455,000	6.38%	24/7/2042	688,933	0.02%
Emerson Electric Co.	€600,000	0.38%	22/5/2024	688,795	0.02%
Chubb INA Holdings, Inc.	€600,000	0.30%	15/12/2024	686,459	0.02%
Micron Technology, Inc.	\$625,000	4.19%	15/2/2027	686,194	0.02%
Booking Holdings, Inc.	€600,000	0.50%	8/3/2028	685,407	0.02%
International Business Machines Corp.	\$650,000	3.63%	12/2/2024	684,989	0.02%
Constellation Brands, Inc.	\$650,000	3.15%	1/8/2029	684,762	0.02%
Sherwin-Williams Co.	\$650,000	2.95%	15/8/2029	684,730	0.02%
Gilead Sciences, Inc.	\$650,000	2.95%	1/3/2027	684,715	0.02%
Alphabet, Inc.	\$700,000	0.45%	15/8/2025	684,059	0.02%
Bank of America Corp.^	\$675,000	2.02%	13/2/2026	683,937	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$725,000	3.85%	1/4/2061	683,922	0.02%
Amazon.com, Inc.	\$600,000	5.20%	3/12/2025	683,484	0.02%
Walt Disney Co.	\$550,000	4.63%	23/3/2040	683,283	0.02%
Thermo Fisher Scientific, Inc.	€600,000	0.13%	1/3/2025	683,145	0.02%
Microsoft Corp.	€500,000	3.13%	6/12/2028	682,893	0.02%
UnitedHealth Group, Inc.	\$645,000	2.88%	15/8/2029	682,704	0.02%
Prudential Financial, Inc.	\$600,000	3.70%	13/3/2051	682,417	0.02%
Medtronic Global Holdings SCA	€600,000	0.38%	15/10/2028	681,545	0.02%
Santander Holdings USA, Inc.	\$650,000	3.24%	5/10/2026	681,534	0.02%
Dell International LLC/EMC Corp.	\$600,000	5.85%	15/7/2025	680,572	0.02%
American International Group, Inc.	\$552,000	4.50%	16/7/2044	680,355	0.02%
PacifiCorp	\$650,000	3.30%	15/3/2051	680,066	0.02%
Equitable Financial Life Global Funding	€600,000	0.60%	16/6/2028	679,644	0.02%
ONEOK, Inc.	\$615,000	4.45%	1/9/2049	679,547	0.02%
Bank of America Corp.^	\$625,000	3.71%	24/4/2028	678,673	0.02%
Becton Dickinson & Co.	€600,000	0.03%	13/8/2025	678,036	0.02%
BP Capital Markets America, Inc.	\$700,000	2.94%	4/6/2051	676,228	0.02%
Chevron USA, Inc.	\$630,000	3.90%	15/11/2024	675,812	0.02%
Simon Property Group LP	\$665,000	2.45%	13/9/2029	674,494	0.02%
Citigroup, Inc.^	\$625,000	3.67%	24/7/2028	674,102	0.02%
JPMorgan Chase & Co.^	\$700,000	1.95%	4/2/2032	674,036	0.02%
Merck & Co., Inc.	\$675,000	2.90%	10/12/2061	673,397	0.02%
Norfolk Southern Corp.	\$565,000	4.15%	28/2/2048	673,397	0.02%
CVS Health Corp.	\$650,000	2.63%	15/8/2024	673,287	0.02%
MPLX LP	\$615,000	4.88%	1/6/2025	672,998	0.02%
Comcast Corp.	\$650,000	2.35%	15/1/2027	672,162	0.02%
Amazon.com, Inc.	\$650,000	2.88%	12/5/2041	671,343	0.02%
Automatic Data Processing, Inc.	\$625,000	3.38%	15/9/2025	671,198	0.02%
Comcast Corp.	\$600,000	3.75%	1/4/2040	671,193	0.02%
Becton Dickinson & Co.	\$532,000	4.69%	15/12/2044	668,931	0.02%
Oracle Corp.	\$665,000	3.60%	1/4/2040	668,484	0.02%
Weyerhaeuser Co.	\$600,000	4.00%	15/4/2030	668,330	0.02%
Boston Scientific Corp.	\$525,000	4.70%	1/3/2049	666,793	0.02%
Air Lease Corp.	\$625,000	3.75%	1/6/2026	666,117	0.02%
Athene Global Funding	£500,000	1.88%	30/11/2028	665,647	0.02%
Wells Fargo & Co.	CHF600,000	0.50%	2/11/2023	665,543	0.02%
Progressive Corp.	\$550,000	3.95%	26/3/2050	664,817	0.02%
MetLife, Inc.	\$510,000	4.88%	13/11/2043	664,685	0.02%
Schlumberger Finance BV	€600,000	0.50%	15/10/2031	664,111	0.02%
Discovery Communications LLC	\$525,000	5.30%	15/5/2049	663,797	0.02%
AT&T, Inc.	\$575,000	4.50%	15/5/2035	663,611	0.02%
JPMorgan Chase & Co.	£500,000	0.99%	28/4/2026	663,570	0.02%
Time Warner Cable LLC	\$610,000	4.50%	15/9/2042	663,089	0.02%
Diamondback Energy, Inc.	\$625,000	3.50%	1/12/2029	662,456	0.02%
Owl Rock Capital Corp.	\$650,000	3.40%	15/7/2026	662,121	0.02%
ONEOK, Inc.	\$525,000	6.35%	15/1/2031	661,819	0.02%
Affiliated Managers Group, Inc.	\$625,000	3.30%	15/6/2030	661,371	0.02%
HP, Inc.	\$625,000	3.40%	17/6/2030	660,189	0.02%
Spectra Energy Partners LP	\$573,000	4.50%	15/3/2045	660,167	0.02%
Metropolitan Life Global Funding I	\$650,000	1.95%	13/1/2023	658,569	0.02%
Roper Technologies, Inc.	\$600,000	3.80%	15/12/2026	658,413	0.02%
CVS Health Corp.	\$575,000	4.13%	1/4/2040	658,314	0.02%
Kinder Morgan Energy Partners LP	\$475,000	6.95%	15/1/2038	657,875	0.02%
Boeing Co.	\$600,000	4.88%	1/5/2025	657,041	0.02%
Citigroup, Inc.^	\$575,000	4.41%	31/3/2031	656,999	0.02%
JPMorgan Chase & Co.^	\$670,000	1.47%	22/9/2027	656,870	0.02%
PNC Financial Services Group, Inc.	\$625,000	2.60%	23/7/2026	655,333	0.02%
Wells Fargo & Co.	\$585,000	4.15%	24/1/2029	654,094	0.02%
American Express Co.	\$650,000	1.65%	4/11/2026	651,713	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
JPMorgan Chase & Co.^	\$600,000	3.78%	1/2/2028	650,009	0.02%
Morgan Stanley^	€575,000	0.41%	29/10/2027	649,732	0.02%
Intercontinental Exchange, Inc.	\$650,000	0.70%	15/6/2023	649,449	0.02%
HCA, Inc.	\$525,000	5.13%	15/6/2039	649,290	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$500,000	6.38%	23/10/2035	647,669	0.02%
Walmart, Inc.	\$600,000	3.55%	26/6/2025	647,389	0.02%
Morgan Stanley^	\$600,000	3.59%	22/7/2028	647,218	0.02%
Home Depot, Inc.	\$475,000	5.40%	15/9/2040	645,982	0.02%
American International Group, Inc.	\$595,000	3.90%	1/4/2026	645,931	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$650,000	2.80%	1/4/2031	644,479	0.02%
Citigroup, Inc.	\$500,000	4.65%	23/7/2048	644,155	0.02%
Metropolitan Life Global Funding I	£500,000	0.63%	8/12/2027	643,945	0.02%
Stryker Corp.	\$600,000	3.50%	15/3/2026	642,834	0.02%
Williams Cos, Inc.	\$475,000	6.30%	15/4/2040	642,757	0.02%
Wells Fargo & Co.	\$575,000	4.30%	22/7/2027	642,731	0.02%
Cigna Corp.	\$609,000	3.25%	15/4/2025	641,670	0.02%
Southern California Edison Co.	\$600,000	3.65%	1/2/2050	641,215	0.02%
Thermo Fisher Scientific Finance I BV	€555,000	1.13%	18/10/2033	640,631	0.02%
Zoetis, Inc.	\$650,000	2.00%	15/5/2030	640,564	0.02%
eBay, Inc.	\$625,000	2.70%	11/3/2030	639,787	0.02%
CVS Health Corp.	\$600,000	3.25%	15/8/2029	639,665	0.02%
Dell International LLC/EMC Corp.	\$419,000	8.10%	15/7/2036	639,532	0.02%
VMware, Inc.	\$650,000	2.20%	15/8/2031	638,894	0.02%
Union Pacific Corp.	\$625,000	2.40%	5/2/2030	638,788	0.02%
Southwest Airlines Co.	\$575,000	5.25%	4/5/2025	638,761	0.02%
Simon Property Group LP	\$625,000	2.75%	1/6/2023	638,512	0.02%
Comcast Corp.	\$525,000	4.60%	15/10/2038	637,851	0.02%
Emerson Electric Co.	\$650,000	2.80%	21/12/2051	637,265	0.02%
Goldman Sachs Group, Inc.^	\$650,000	1.43%	9/3/2027	636,639	0.02%
GLP Capital LP/GLP Financing II, Inc.	\$550,000	5.75%	1/6/2028	635,760	0.02%
US Treasury Note	\$640,000	0.25%	30/9/2023	635,500	0.02%
3M Co.	\$620,000	2.00%	14/2/2025	635,162	0.02%
Entergy Louisiana LLC	\$530,000	4.20%	1/9/2048	634,709	0.02%
Walmart, Inc.	\$535,000	3.63%	15/12/2047	634,708	0.02%
Roper Technologies, Inc.	\$675,000	1.75%	15/2/2031	634,603	0.02%
Exelon Corp.	\$525,000	4.45%	15/4/2046	633,580	0.02%
Altria Group, Inc.	\$525,000	5.80%	14/2/2039	632,029	0.02%
PVH Corp.	€500,000	3.13%	15/12/2027	632,020	0.02%
JPMorgan Chase & Co.^	\$600,000	4.02%	5/12/2024	632,001	0.02%
Capital One Financial Corp.	\$580,000	3.80%	31/1/2028	631,624	0.02%
Mondelez International, Inc.	\$675,000	2.63%	4/9/2050	631,471	0.02%
Delta Air Lines, Inc./SkyMiles IP Ltd.	\$600,000	4.50%	20/10/2025	631,100	0.02%
Metropolitan Life Global Funding I	\$600,000	3.60%	11/1/2024	630,688	0.02%
Pfizer, Inc.	\$600,000	2.63%	1/4/2030	630,423	0.02%
Discovery Communications LLC	\$600,000	3.45%	15/3/2025	629,524	0.02%
Oracle Corp.	\$610,000	2.80%	1/4/2027	629,322	0.02%
Goldman Sachs Group, Inc.	€550,000	0.88%	21/1/2030	627,857	0.02%
Archer-Daniels-Midland Co.	\$625,000	2.70%	15/9/2051	627,851	0.02%
Alphabet, Inc.	\$700,000	2.05%	15/8/2050	627,693	0.02%
Bank of America Corp.	\$400,000	7.75%	14/5/2038	627,265	0.02%
Oracle Corp.	\$600,000	4.10%	25/3/2061	626,423	0.02%
DuPont de Nemours, Inc.	\$540,000	4.73%	15/11/2028	625,916	0.02%
Enterprise Products Operating LLC	\$545,000	4.45%	15/2/2043	625,714	0.02%
Honeywell International, Inc.	\$600,000	2.80%	1/6/2050	625,586	0.02%
Energy Transfer LP	\$530,000	5.40%	1/10/2047	625,094	0.02%
Verisk Analytics, Inc.	\$560,000	4.13%	15/3/2029	624,422	0.02%
Teachers Insurance & Annuity Association of America	\$515,000	4.27%	15/5/2047	624,324	0.02%
Hewlett Packard Enterprise Co.	\$475,000	6.20%	15/10/2035	622,940	0.02%
Duke Energy Florida LLC	\$435,000	6.35%	15/9/2037	622,775	0.02%
Exxon Mobil Corp.	\$600,000	2.61%	15/10/2030	622,667	0.02%
Pacific Gas & Electric Co.	\$600,000	3.45%	1/7/2025	622,446	0.02%
Bank of America Corp.^	\$590,000	3.19%	23/7/2030	622,158	0.02%
Oncor Electric Delivery Co. LLC	\$600,000	2.75%	1/6/2024	621,979	0.02%
Nucor Corp.	\$609,000	2.00%	1/6/2025	621,453	0.02%
Union Electric Co.	\$525,000	4.00%	1/4/2048	620,817	0.02%
Realty Income Corp.	\$575,000	3.40%	15/1/2028	620,613	0.02%
Marathon Petroleum Corp.	\$544,000	5.13%	15/12/2026	620,342	0.02%
Bank of America Corp.^	\$600,000	2.88%	22/10/2030	619,252	0.02%
Athene Global Funding	€550,000	0.63%	12/1/2028	619,087	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Marathon Petroleum Corp.	\$575,000	3.80%	1/4/2028	619,008	0.02%
Republic Services, Inc.	\$575,000	3.38%	15/11/2027	618,572	0.02%
AT&T, Inc.	€500,000	2.05%	19/5/2032	618,333	0.02%
AbbVie, Inc.	\$500,000	4.70%	14/5/2045	618,268	0.02%
Consolidated Edison Co. of New York, Inc.	\$525,000	4.45%	15/3/2044	617,462	0.02%
Goldman Sachs Group, Inc.	\$600,000	3.63%	22/1/2023	617,437	0.02%
Prudential Financial, Inc.^	\$575,000	5.38%	15/5/2045	617,040	0.02%
Shire Acquisitions Investments Ireland DAC	\$600,000	2.88%	23/9/2023	616,947	0.02%
Evergy, Inc.	\$600,000	2.90%	15/9/2029	615,937	0.02%
Biogen, Inc.	\$625,000	2.25%	1/5/2030	615,913	0.02%
Apple, Inc.	\$575,000	3.25%	23/2/2026	615,230	0.02%
Oracle Corp.	\$575,000	3.90%	15/5/2035	615,106	0.02%
Morgan Stanley	\$500,000	4.30%	27/1/2045	614,638	0.02%
International Paper Co.	\$500,000	4.35%	15/8/2048	614,521	0.02%
Apple, Inc. <sup>1</sup>	\$600,000	2.40%	3/5/2023	614,075	0.02%
Appalachian Power Co.	\$600,000	2.70%	1/4/2031	614,051	0.02%
JPMorgan Chase & Co.	\$600,000	2.70%	18/5/2023	613,689	0.02%
Berkshire Hathaway Finance Corp.	\$500,000	4.25%	15/1/2049	613,581	0.02%
Microsoft Corp.	\$575,000	3.13%	3/11/2025	613,018	0.02%
Starbucks Corp.	\$600,000	2.55%	15/11/2030	612,328	0.02%
Amgen, Inc.	\$600,000	2.25%	19/8/2023	612,277	0.02%
JPMorgan Chase & Co.	\$450,000	5.40%	6/1/2042	612,051	0.02%
Broadcom, Inc.	\$600,000	3.50%	15/2/2041	610,963	0.02%
Apple, Inc.	€400,000	3.05%	31/7/2029	610,046	0.02%
Goldman Sachs Group, Inc.	\$600,000	2.60%	7/2/2030	610,000	0.02%
Broadcom, Inc.	\$584,000	3.47%	15/4/2034	609,303	0.02%
AT&T, Inc.	\$475,000	5.15%	15/2/2050	609,293	0.02%
Raytheon Technologies Corp.	\$475,000	4.63%	16/11/2048	608,206	0.02%
Dow Chemical Co.	\$475,000	4.80%	15/5/2049	607,078	0.02%
Pacific Gas & Electric Co.	\$600,000	4.30%	15/3/2045	606,714	0.02%
International Business Machines Corp.	\$500,000	4.25%	15/5/2049	606,438	0.02%
Hasbro, Inc.	\$550,000	3.90%	19/11/2029	606,341	0.02%
Johnson & Johnson	\$650,000	2.25%	1/9/2050	606,220	0.02%
General Dynamics Corp.	\$572,000	3.25%	1/4/2025	605,887	0.02%
Wells Fargo & Co.	\$500,000	4.65%	4/11/2044	605,810	0.02%
Arch Capital Group US, Inc.	\$465,000	5.14%	1/11/2043	605,668	0.02%
Apollo Management Holdings LP	\$600,000	2.65%	5/6/2030	605,426	0.02%
Viatis, Inc.	\$600,000	2.30%	22/6/2027	605,311	0.02%
Aon plc	\$575,000	3.50%	14/6/2024	604,522	0.02%
Bank of America Corp.^	\$600,000	1.49%	19/5/2024	604,396	0.02%
Johnson & Johnson	€500,000	1.15%	20/11/2028	604,350	0.02%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$550,000	4.45%	29/1/2026	604,165	0.02%
Wells Fargo & Co.	\$575,000	4.13%	15/8/2023	603,220	0.02%
State Street Corp.^	\$600,000	2.83%	30/3/2023	603,093	0.02%
Becton Dickinson & Co.	\$553,000	3.70%	6/6/2027	603,005	0.02%
Bank of New York Mellon Corp.	\$574,000	3.00%	24/2/2025	602,987	0.02%
Equifax, Inc.	\$575,000	3.10%	15/5/2030	602,642	0.02%
Bank of America Corp.^	\$600,000	2.97%	21/7/2052	602,543	0.02%
Sabine Pass Liquefaction LLC	\$525,000	5.88%	30/6/2026	602,454	0.02%
Southern California Edison Co.	\$545,000	4.00%	1/4/2047	601,861	0.02%
Morgan Stanley^	\$625,000	2.48%	16/9/2036	601,608	0.02%
Comcast Corp.	\$525,000	3.97%	1/11/2047	601,184	0.02%
JPMorgan Chase & Co.^	\$600,000	1.56%	10/12/2025	601,071	0.02%
Merck & Co., Inc.	\$574,000	2.75%	10/2/2025	600,868	0.02%
Bank of America Corp.^	€500,000	1.66%	25/4/2028	600,195	0.02%
Oracle Corp.	\$583,000	2.65%	15/7/2026	599,775	0.02%
Morgan Stanley^	\$600,000	2.51%	20/10/2032	599,418	0.02%
Wells Fargo & Co.	\$475,000	4.90%	17/11/2045	598,692	0.02%
Chubb INA Holdings, Inc.	€500,000	1.40%	15/6/2031	597,152	0.02%
Halliburton Co.	\$495,000	5.00%	15/11/2045	596,971	0.02%
Schlumberger Finance BV	€500,000	1.38%	28/10/2026	596,905	0.02%
American Express Co.	\$580,000	3.40%	27/2/2023	596,744	0.02%
Enable Midstream Partners LP	\$550,000	5.00%	15/5/2044	596,487	0.02%
Roper Technologies, Inc.	\$575,000	2.95%	15/9/2029	595,654	0.02%
Comcast Corp.	\$505,000	4.20%	15/8/2034	594,330	0.02%
Florida Power & Light Co.	\$425,000	5.95%	1/2/2038	594,080	0.02%
Exxon Mobil Corp.	\$550,000	3.29%	19/3/2027	593,150	0.02%
Wells Fargo & Co.	€500,000	1.50%	24/5/2027	592,989	0.02%
Ares Capital Corp.	\$600,000	2.15%	15/7/2026	592,803	0.02%
Southern Co.	\$600,000	0.60%	26/2/2024	592,761	0.02%
Apple, Inc.	\$500,000	3.85%	4/8/2046	592,350	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Fifth Third Bancorp	\$565,000	3.65%	25/1/2024	592,334	0.02%
Dover Corp.	€500,000	1.25%	9/11/2026	591,466	0.02%
JPMorgan Chase & Co.	\$425,000	5.63%	16/8/2043	591,053	0.02%
Dow Chemical Co.	\$600,000	2.10%	15/11/2030	590,172	0.02%
Walmart, Inc.	\$550,000	3.05%	8/7/2026	589,662	0.02%
Otis Worldwide Corp.	\$575,000	3.11%	15/2/2040	588,924	0.02%
MidAmerican Energy Co.	\$600,000	2.70%	1/8/2052	588,033	0.02%
AT&T, Inc.	\$600,000	1.65%	1/2/2028	587,592	0.02%
Berkshire Hathaway, Inc.	\$475,000	4.50%	11/2/2043	587,077	0.02%
Bank of America Corp.	\$550,000	3.25%	21/10/2027	586,354	0.02%
T-Mobile USA, Inc.	\$600,000	3.30%	15/2/2051	585,762	0.02%
Bristol-Myers Squibb Co.	\$541,000	3.88%	15/8/2025	585,697	0.02%
Nestle Holdings, Inc.	€500,000	0.88%	18/7/2025	585,364	0.02%
Goldman Sachs Group, Inc.	£400,000	3.13%	25/7/2029	584,928	0.02%
MetLife, Inc.	\$475,000	6.40%	15/12/2036	584,925	0.02%
AvalonBay Communities, Inc.	\$550,000	3.45%	1/6/2025	584,577	0.02%
General Motors Co.	\$475,000	6.80%	1/10/2027	584,102	0.02%
PPG Industries, Inc.	€500,000	0.88%	3/11/2025	583,241	0.02%
Cheniere Corpus Christi Holdings LLC	\$525,000	5.88%	31/3/2025	582,622	0.02%
Truist Financial Corp.	\$557,000	2.85%	26/10/2024	582,309	0.02%
WRKCo, Inc.	\$500,000	4.90%	15/3/2029	581,902	0.02%
Cigna Corp.	\$525,000	4.50%	25/2/2026	581,722	0.02%
International Business Machines Corp.	\$595,000	2.95%	15/5/2050	581,603	0.02%
Becton Dickinson & Co.	\$554,000	3.36%	6/6/2024	580,053	0.02%
JPMorgan Chase & Co.^	\$525,000	4.01%	23/4/2029	580,020	0.02%
Procter & Gamble Co.	€500,000	0.50%	25/10/2024	578,950	0.02%
Bank of America Corp.^	€500,000	0.81%	9/5/2026	578,679	0.02%
Fiserv, Inc.	\$485,000	4.40%	1/7/2049	578,390	0.02%
Caterpillar Financial Services Corp.	\$575,000	0.65%	7/7/2023	574,826	0.02%
General Motors Financial Co., Inc.	€500,000	0.85%	26/2/2026	574,769	0.02%
Becton Dickinson Euro Finance Sarl	€500,000	0.63%	4/6/2023	573,985	0.02%
Cargill, Inc.	\$600,000	1.70%	2/2/2031	573,615	0.02%
Burlington Northern Santa Fe LLC	\$550,000	3.85%	1/9/2023	572,806	0.02%
JPMorgan Chase & Co.	\$529,000	3.90%	15/7/2025	572,401	0.02%
Illinois Tool Works, Inc.	€500,000	0.25%	5/12/2024	572,319	0.02%
JPMorgan Chase & Co.^	\$550,000	3.22%	1/3/2025	572,157	0.02%
Allstate Corp.^	\$550,000	5.75%	15/8/2053	572,049	0.02%
Stryker Corp.	€500,000	0.75%	1/3/2029	572,040	0.02%
Abbott Ireland Financing DAC	€500,000	0.10%	19/11/2024	571,933	0.02%
MidAmerican Energy Co.	\$450,000	4.80%	15/9/2043	571,753	0.02%
Tyson Foods, Inc.	\$425,000	5.10%	28/9/2048	571,715	0.02%
Exxon Mobil Corp.	€500,000	0.14%	26/6/2024	570,802	0.02%
Medtronic Global Holdings SCA	€500,000	0.00%	15/3/2023	570,624	0.02%
Morgan Stanley^	\$501,000	3.97%	22/7/2038	570,234	0.02%
AT&T, Inc.	£400,000	2.90%	4/12/2026	570,060	0.02%
McDonald's Corp.	\$400,000	6.30%	1/3/2038	569,998	0.02%
JPMorgan Chase & Co.^	\$550,000	3.11%	22/4/2041	569,994	0.02%
AT&T, Inc.	\$450,000	5.35%	1/9/2040	568,982	0.02%
Morgan Stanley^	€500,000	1.10%	29/4/2033	568,685	0.02%
Cigna Corp.	\$450,000	4.80%	15/7/2046	568,024	0.02%
Morgan Stanley^	\$550,000	2.72%	22/7/2025	566,939	0.02%
McDonald's Corp.	\$550,000	2.63%	1/9/2029	566,745	0.02%
BP Capital Markets America, Inc.	\$500,000	4.23%	6/11/2028	566,627	0.02%
Medtronic Global Holdings SCA	€500,000	0.00%	15/10/2025	566,603	0.02%
Dow Chemical Co.	€500,000	0.50%	15/3/2027	566,448	0.02%
Utah Acquisition Sub, Inc.	\$525,000	3.95%	15/6/2026	566,255	0.02%
AT&T, Inc.	\$550,000	3.50%	1/6/2041	565,958	0.02%
CSX Corp.	\$500,000	4.25%	15/3/2029	565,045	0.02%
Nestle Holdings, Inc.	\$575,000	1.88%	14/9/2031	565,039	0.02%
BNSF Funding Trust I^	\$500,000	6.61%	15/12/2055	564,949	0.02%
UnitedHealth Group, Inc.	\$450,000	4.63%	15/11/2041	564,923	0.02%
Apple, Inc.	\$600,000	2.55%	20/8/2060	564,858	0.02%
Eaton Capital Unlimited Co.	€500,000	0.58%	8/3/2030	564,606	0.02%
Baker Hughes Holdings LLC	\$450,000	5.13%	15/9/2040	564,422	0.02%
Walmart, Inc.	\$525,000	2.95%	24/9/2049	563,273	0.02%
Southwestern Public Service Co.	\$465,000	4.50%	15/8/2041	563,087	0.02%
Kinder Morgan, Inc.	\$400,000	7.75%	15/1/2032	562,738	0.02%
Conagra Brands, Inc.	\$445,000	5.30%	1/11/2038	562,651	0.02%
Wells Fargo & Co.	\$535,000	3.75%	24/1/2024	562,102	0.02%
Citigroup, Inc.	CHF500,000	0.75%	2/4/2026	561,664	0.02%
QUALCOMM, Inc.	\$591,000	1.65%	20/5/2032	560,789	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Waste Management, Inc.	\$575,000	0.75%	15/11/2025	560,698	0.02%
Morgan Stanley	\$500,000	5.00%	24/11/2025	559,692	0.02%
Johnson & Johnson	\$475,000	3.70%	1/3/2046	559,506	0.02%
Goldman Sachs Group, Inc.	€500,000	1.00%	18/3/2033	559,243	0.02%
Amgen, Inc.	\$550,000	1.90%	21/2/2025	559,228	0.02%
Sempra Energy	\$500,000	4.00%	1/2/2048	559,041	0.02%
Becton Dickinson Euro Finance Sarl	€500,000	0.33%	13/8/2028	558,814	0.02%
Morgan Stanley^	€500,000	0.50%	26/10/2029	558,349	0.02%
AT&T, Inc.	\$560,000	0.90%	25/3/2024	557,771	0.02%
Broadcom, Inc.	\$510,000	4.25%	15/4/2026	557,577	0.02%
Bank of America Corp.	£400,000	2.30%	25/7/2025	557,480	0.02%
CVS Health Corp.	\$400,000	6.13%	15/9/2039	556,749	0.02%
US Bank NA	\$535,000	3.40%	24/7/2023	556,118	0.02%
Energy Transfer LP	\$425,000	6.25%	15/4/2049	555,785	0.02%
Amazon.com, Inc.	\$407,000	4.95%	5/12/2044	555,568	0.02%
JPMorgan Chase & Co.	\$425,000	4.95%	1/6/2045	554,854	0.02%
Broadcom, Inc.	\$500,000	4.15%	15/11/2030	554,501	0.02%
Cigna Corp.	\$550,000	2.40%	15/3/2030	553,793	0.02%
Plains All American Pipeline LP/PAA Finance Corp.	\$525,000	3.80%	15/9/2030	552,654	0.02%
Kaiser Foundation Hospitals	\$550,000	2.81%	1/6/2041	552,602	0.02%
Georgia-Pacific LLC	\$550,000	2.30%	30/4/2030	552,599	0.02%
Public Service Co. of Colorado	\$500,000	3.60%	15/9/2042	551,806	0.02%
Lockheed Martin Corp.	\$425,000	4.70%	15/5/2046	551,768	0.02%
Bank of America Corp.	\$500,000	4.45%	3/3/2026	550,966	0.02%
Walmart, Inc.	\$525,000	3.30%	22/4/2024	550,762	0.02%
Halliburton Co.	\$400,000	6.70%	15/9/2038	550,304	0.02%
Goldman Sachs Group, Inc.	\$500,000	3.80%	15/3/2030	549,903	0.02%
Morgan Stanley	\$500,000	3.95%	23/4/2027	549,842	0.02%
Wells Fargo & Co.	\$400,000	2.13%	20/12/2023	548,960	0.02%
Goldman Sachs Group, Inc.^	£480,000	4.02%	31/10/2038	548,947	0.02%
Marriott International, Inc.	\$550,000	2.85%	15/4/2031	548,689	0.02%
Marathon Oil Corp.	\$500,000	4.40%	15/7/2027	548,597	0.02%
Toyota Motor Credit Corp.	\$500,000	3.38%	1/4/2030	548,146	0.02%
US Treasury Note	\$560,000	1.25%	15/8/2031	547,663	0.02%
Walmart, Inc.	\$431,000	4.05%	29/6/2048	547,549	0.02%
T-Mobile USA, Inc.	\$550,000	2.05%	15/2/2028	547,034	0.02%
Bank of America Corp.^	\$550,000	2.09%	14/6/2029	546,790	0.02%
Morgan Stanley^	\$480,000	4.43%	23/1/2030	546,589	0.02%
Conagra Brands, Inc.	\$475,000	4.85%	1/11/2028	546,507	0.02%
Bank of America Corp.^	\$550,000	1.66%	11/3/2027	546,144	0.02%
Berkshire Hathaway Energy Co.	\$405,000	5.95%	15/5/2037	545,953	0.02%
Apple, Inc.	\$550,000	2.70%	5/8/2051	545,757	0.02%
Fox Corp.	\$400,000	5.58%	25/1/2049	545,472	0.02%
Amgen, Inc.	\$525,000	3.38%	21/2/2050	545,319	0.02%
Time Warner Entertainment Co. LP	\$375,000	8.38%	15/7/2033	545,307	0.02%
Berkshire Hathaway, Inc.	\$510,000	3.13%	15/3/2026	544,844	0.02%
Altria Group, Inc.	€450,000	2.20%	15/6/2027	544,443	0.02%
Cigna Corp.	\$490,000	3.88%	15/10/2047	543,998	0.02%
International Business Machines Corp.	\$500,000	3.50%	15/5/2029	543,174	0.02%
AT&T, Inc.	\$550,000	3.50%	1/2/2061	542,890	0.02%
3M Co.	\$475,000	3.63%	15/10/2047	542,874	0.02%
Providence St Joseph Health Obligated Group	\$525,000	2.53%	1/10/2029	541,858	0.02%
Mid-America Apartments LP	\$500,000	3.60%	1/6/2027	541,044	0.02%
Boeing Co.	\$525,000	2.75%	1/2/2026	540,767	0.02%
Amazon.com, Inc.	\$500,000	3.15%	22/8/2027	540,436	0.02%
Capital One Financial Corp.	\$500,000	3.65%	11/5/2027	539,763	0.02%
MetLife, Inc.	\$500,000	3.60%	13/11/2025	539,740	0.02%
Cisco Systems, Inc.	\$375,000	5.90%	15/2/2039	539,611	0.02%
Metropolitan Life Global Funding I	\$500,000	3.45%	18/12/2026	539,544	0.02%
ConocoPhillips Co.	\$410,000	6.95%	15/4/2029	539,337	0.02%
Citizens Bank NA	\$500,000	3.75%	18/2/2026	539,060	0.02%
MetLife, Inc.	\$400,000	5.70%	15/6/2035	538,336	0.02%
JPMorgan Chase & Co.^	\$500,000	3.54%	1/5/2028	538,097	0.02%
San Diego Gas & Electric Co.	\$450,000	4.15%	15/5/2048	537,572	0.02%
Dell International LLC/EMC Corp.	\$425,000	6.20%	15/7/2030	537,231	0.02%
Simon Property Group LP	\$500,000	3.38%	1/12/2027	537,157	0.02%
International Business Machines Corp.	\$500,000	3.30%	15/5/2026	535,181	0.02%
MassMutual Global Funding II	\$500,000	3.40%	8/3/2026	534,686	0.02%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$525,000	2.70%	14/3/2023	534,558	0.02%
Steel Dynamics, Inc.	\$500,000	3.45%	15/4/2030	534,219	0.02%
Wells Fargo & Co.	\$500,000	3.55%	29/9/2025	533,882	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Visa, Inc.	\$525,000	1.90%	15/4/2027	533,574	0.02%
Coca-Cola Co.	\$550,000	1.65%	1/6/2030	532,868	0.02%
Sempra Energy	\$500,000	3.40%	1/2/2028	532,727	0.02%
Wells Fargo & Co.	\$450,000	4.40%	14/6/2046	532,650	0.02%
Marsh & McLennan Cos, Inc.	\$395,000	4.90%	15/3/2049	531,993	0.02%
KeyBank NA	\$500,000	3.30%	1/6/2025	531,532	0.02%
PNC Bank NA	\$500,000	3.25%	1/6/2025	531,353	0.02%
Northrop Grumman Corp.	\$450,000	4.03%	15/10/2047	531,313	0.02%
Bank of America Corp.	\$375,000	5.88%	7/2/2042	531,196	0.02%
Consolidated Edison Co. of New York, Inc.	\$500,000	4.50%	1/12/2045	530,815	0.02%
Simon Property Group LP	\$500,000	3.30%	15/1/2026	530,579	0.02%
Steel Dynamics, Inc.	\$525,000	3.25%	15/10/2050	530,020	0.02%
Home Depot, Inc.	\$425,000	4.40%	15/3/2045	529,991	0.02%
Equitable Holdings, Inc.	\$473,000	4.35%	20/4/2028	529,911	0.02%
Energy Transfer LP	\$500,000	4.05%	15/3/2025	529,706	0.02%
Nestle Holdings, Inc.	£400,000	1.38%	23/6/2033	528,660	0.02%
NRG Energy, Inc.	\$525,000	2.00%	2/12/2025	528,614	0.02%
AmerisourceBergen Corp.	\$450,000	4.30%	15/12/2047	528,138	0.02%
CVS Health Corp.	\$550,000	1.88%	28/2/2031	527,736	0.02%
Colonial Enterprises, Inc.	\$500,000	3.25%	15/5/2030	527,323	0.02%
Ally Financial, Inc.	\$500,000	3.88%	21/5/2024	527,007	0.02%
Citibank NA	\$500,000	3.65%	23/1/2024	526,857	0.02%
Comcast Corp.	\$500,000	3.40%	15/7/2046	526,833	0.02%
Discovery Communications LLC	\$500,000	4.00%	15/9/2055	526,504	0.02%
Philip Morris International, Inc.	€500,000	1.45%	1/8/2039	526,475	0.02%
HSBC USA, Inc.	\$500,000	3.50%	23/6/2024	526,461	0.02%
Monongahela Power Co.	\$500,000	4.10%	15/4/2024	526,444	0.02%
JPMorgan Chase & Co.	\$500,000	3.13%	23/1/2025	525,665	0.02%
Bank of America Corp. ^	\$500,000	3.31%	22/4/2042	525,437	0.02%
Target Corp.	\$500,000	2.65%	15/9/2030	525,122	0.02%
Hess Corp.	\$425,000	5.60%	15/2/2041	524,835	0.02%
Cigna Corp.	\$500,000	3.50%	15/6/2024	524,833	0.02%
Blackstone Secured Lending Fund	\$525,000	2.75%	16/9/2026	524,717	0.02%
Mariott International, Inc.	\$500,000	3.50%	15/10/2032	523,867	0.02%
Kinder Morgan Energy Partners LP	\$450,000	5.00%	15/8/2042	523,626	0.02%
Zoetis, Inc.	\$475,000	4.50%	13/11/2025	523,311	0.02%
American Honda Finance Corp.	£400,000	0.75%	25/11/2026	523,237	0.02%
Bank of America Corp. ^	\$500,000	3.46%	15/3/2025	523,000	0.02%
Microsoft Corp.	\$500,000	2.70%	12/2/2025	522,933	0.02%
Boston Properties LP	\$500,000	3.80%	1/2/2024	522,916	0.02%
Walt Disney Co.	\$450,000	3.80%	13/5/2060	522,679	0.02%
Oracle Corp.	\$525,000	2.30%	25/3/2028	522,669	0.02%
Enable Midstream Partners LP	\$500,000	3.90%	15/5/2024	522,449	0.02%
Schlumberger Investment SA	\$500,000	3.65%	1/12/2023	522,283	0.02%
Boeing Co.	\$500,000	4.51%	1/5/2023	521,610	0.02%
Enterprise Products Operating LLC	\$500,000	2.80%	31/1/2030	521,463	0.02%
Thermo Fisher Scientific, Inc.	€400,000	2.38%	15/4/2032	520,948	0.02%
JPMorgan Chase & Co.	\$375,000	5.60%	15/7/2041	520,462	0.02%
Altria Group, Inc.	\$450,000	5.38%	31/1/2044	520,338	0.02%
Toyota Motor Credit Corp.	\$500,000	2.90%	17/4/2024	519,926	0.02%
Dollar General Corp.	\$450,000	4.13%	3/4/2050	519,922	0.02%
Dominion Energy, Inc.	\$530,000	2.25%	15/8/2031	519,158	0.02%
Southern California Gas Co.	\$505,000	2.55%	1/2/2030	518,877	0.02%
Sherwin-Williams Co.	\$415,000	4.50%	1/6/2047	517,795	0.02%
Gilead Sciences, Inc.	\$450,000	4.00%	1/9/2036	517,685	0.02%
CyrusOne LP/CyrusOne Finance Corp.	\$500,000	2.90%	15/11/2024	517,190	0.02%
Utah Acquisition Sub, Inc.	€400,000	3.13%	22/11/2028	517,097	0.02%
MPLX LP	\$475,000	4.00%	15/3/2028	516,352	0.02%
General Motors Financial Co., Inc.	\$500,000	2.75%	20/6/2025	516,297	0.02%
Keurig Dr Pepper, Inc.	\$500,000	2.55%	15/9/2026	516,080	0.02%
American International Group, Inc.	\$500,000	2.50%	30/6/2025	516,020	0.02%
Air Lease Corp.	\$500,000	2.88%	15/1/2026	515,676	0.02%
Walt Disney Co.	\$360,000	6.40%	15/12/2035	515,621	0.02%
MPLX LP	\$474,000	4.88%	1/12/2024	515,116	0.02%
Bank of America Corp. ^	\$510,000	2.59%	29/4/2031	514,947	0.02%
Energy Transfer LP	\$500,000	4.25%	15/3/2023	514,373	0.02%
Ovintiv, Inc.	\$400,000	6.50%	15/8/2034	514,296	0.02%
Wells Fargo & Co.	\$500,000	3.45%	13/2/2023	514,213	0.02%
Capital One Bank USA NA	\$500,000	3.38%	15/2/2023	513,704	0.02%
Johnson & Johnson	\$525,000	0.95%	1/9/2027	513,555	0.02%
Amazon.com, Inc.	\$400,000	4.25%	22/8/2057	513,056	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Goldman Sachs Group, Inc.^	\$475,000	3.69%	5/6/2028	512,649	0.02%
New York Life Insurance Co.	\$450,000	3.75%	15/5/2050	512,119	0.02%
Apple, Inc.	\$500,000	2.20%	11/9/2029	511,889	0.02%
Goldman Sachs Group, Inc.^	\$470,000	3.81%	23/4/2029	511,554	0.02%
Boston Scientific Corp.	\$475,000	3.75%	1/3/2026	511,429	0.02%
Adobe, Inc.	\$500,000	2.30%	1/2/2030	511,157	0.02%
Global Payments, Inc.	\$525,000	1.20%	1/3/2026	510,832	0.02%
Intel Corp.	\$500,000	2.70%	15/12/2022	510,340	0.02%
Commonwealth Edison Co.	\$500,000	3.00%	1/3/2050	510,229	0.02%
Comcast Corp.	\$440,000	4.00%	1/11/2049	509,879	0.02%
Altria Group, Inc.	\$525,000	3.88%	16/9/2046	508,850	0.02%
Coca-Cola Co.	\$400,000	4.20%	25/3/2050	508,617	0.02%
Fiserv, Inc.	\$500,000	2.25%	1/6/2027	508,582	0.02%
Coca-Cola Co.	\$500,000	2.25%	5/1/2032	507,949	0.02%
AT&T, Inc.	\$425,000	4.85%	1/3/2039	507,751	0.02%
General Dynamics Corp.	\$500,000	2.25%	1/6/2031	507,279	0.02%
McCormick & Co., Inc.	\$525,000	0.90%	15/2/2026	506,884	0.02%
Viatis, Inc.	\$475,000	3.85%	22/6/2040	506,662	0.02%
Analog Devices, Inc.	\$500,000	2.80%	1/10/2041	506,510	0.02%
Appalachian Power Co.	\$350,000	7.00%	1/4/2038	506,309	0.02%
Boston Scientific Corp.	\$500,000	1.90%	1/6/2025	506,307	0.02%
HSBC Bank USA NA	\$400,000	5.63%	15/8/2035	506,298	0.02%
DH Europe Finance II Sarl	\$475,000	3.25%	15/11/2039	505,869	0.02%
AT&T, Inc.	€400,000	2.35%	5/9/2029	505,769	0.02%
AT&T, Inc.	€300,000	4.25%	1/6/2043	505,370	0.02%
Philip Morris International, Inc.	\$477,000	3.25%	10/11/2024	505,051	0.02%
President & Fellows of Harvard College	\$500,000	2.52%	15/10/2050	504,064	0.02%
Citigroup, Inc.^	\$470,000	3.52%	27/10/2028	503,975	0.02%
ERP Operating LP	\$475,000	3.38%	1/6/2025	503,414	0.02%
Chevron Corp.	\$500,000	1.14%	11/5/2023	503,225	0.02%
Hewlett Packard Enterprise Co.	\$500,000	1.45%	1/4/2024	503,010	0.02%
Pfizer, Inc.	\$475,000	3.40%	15/5/2024	502,925	0.02%
Prologis LP	\$500,000	2.25%	15/4/2030	502,549	0.02%
Merck & Co., Inc.	\$500,000	2.15%	10/12/2031	501,503	0.02%
Oracle Corp.	\$475,000	3.25%	15/11/2027	501,438	0.02%
Metropolitan Life Global Funding I	\$500,000	0.90%	8/6/2023	501,097	0.02%
Enable Midstream Partners LP	\$450,000	4.95%	15/5/2028	500,449	0.02%
NextEra Energy Capital Holdings, Inc.	\$500,000	3.00%	15/1/2052	500,156	0.02%
Raytheon Technologies Corp.	\$500,000	2.38%	15/3/2032	499,809	0.02%
Amazon.com, Inc.	\$500,000	1.65%	12/5/2028	499,614	0.02%
Bunge Ltd. Finance Corp.	\$500,000	1.63%	17/8/2025	499,335	0.02%
Dell International LLC/EMC Corp.	\$425,000	5.30%	1/10/2029	499,243	0.02%
PayPal Holdings, Inc.	\$492,000	2.30%	1/6/2030	499,211	0.02%
Anthem, Inc.	\$500,000	2.25%	15/5/2030	498,930	0.02%
UnitedHealth Group, Inc.	\$325,000	6.88%	15/2/2038	498,809	0.02%
American Honda Finance Corp.	\$500,000	0.65%	8/9/2023	498,797	0.02%
Kinder Morgan, Inc.	\$500,000	1.75%	15/11/2026	498,763	0.02%
Coca-Cola Co.	\$500,000	2.00%	5/3/2031	498,530	0.02%
Toyota Motor Credit Corp.	\$500,000	0.50%	14/8/2023	498,148	0.02%
UnitedHealth Group, Inc.	\$400,000	4.63%	15/7/2035	497,547	0.02%
Merck & Co., Inc.	\$500,000	2.75%	10/12/2051	497,488	0.02%
Caterpillar Financial Services Corp.	\$500,000	0.45%	14/9/2023	497,470	0.02%
Caterpillar Financial Services Corp.	\$500,000	0.25%	1/3/2023	497,282	0.02%
AbbVie, Inc.	\$400,000	4.75%	15/3/2045	497,125	0.02%
Oracle Corp.	\$475,000	3.40%	8/7/2024	497,067	0.02%
Goldman Sachs Group, Inc.^	\$500,000	2.91%	21/7/2042	496,944	0.02%
Stryker Corp.	\$500,000	0.60%	1/12/2023	496,914	0.02%
Bank of America Corp.^	\$500,000	0.81%	24/10/2024	496,615	0.02%
Bristol-Myers Squibb Co.	\$475,000	2.90%	26/7/2024	496,565	0.02%
Citigroup, Inc.^	\$500,000	0.98%	1/5/2025	496,410	0.02%
BP Capital Markets America, Inc.	\$450,000	3.63%	6/4/2030	496,302	0.02%
General Motors Financial Co., Inc.	\$500,000	1.20%	15/10/2024	496,282	0.02%
NextEra Energy Capital Holdings, Inc.	\$500,000	1.90%	15/6/2028	496,237	0.02%
Bank of New York Mellon Corp.	\$500,000	0.35%	7/12/2023	496,029	0.02%
Procter & Gamble Co.	\$425,000	3.55%	25/3/2040	495,982	0.02%
Bank of America Corp.^	\$425,000	3.95%	23/1/2049	495,838	0.02%
AT&T, Inc.	\$400,000	5.15%	15/3/2042	495,448	0.02%
JPMorgan Chase & Co.^	\$500,000	0.97%	23/6/2025	495,401	0.02%
Brixmor Operating Partnership LP	\$450,000	4.05%	1/7/2030	494,127	0.02%
Duke Energy Corp.	\$470,000	3.75%	15/4/2024	493,879	0.02%
Morgan Stanley^	\$500,000	0.79%	30/5/2025	493,400	0.02%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
JPMorgan Chase & Co.^	\$500,000	0.56%	16/2/2025	493,200	0.02%
Reliance Steel & Aluminum Co.	\$500,000	1.30%	15/8/2025	492,932	0.02%
Cardinal Health, Inc.	\$475,000	3.08%	15/6/2024	492,608	0.02%
Burlington Resources LLC	\$350,000	7.20%	15/8/2031	492,583	0.02%
Cargill, Inc.	\$500,000	2.13%	10/11/2031	492,270	0.02%
International Flavors & Fragrances, Inc.	\$500,000	1.83%	15/10/2027	492,169	0.02%
Coca-Cola Co.	\$500,000	2.60%	1/6/2050	491,730	0.02%
ConocoPhillips	\$375,000	5.90%	15/10/2032	491,291	0.02%
Goldman Sachs Group, Inc.	\$385,000	4.80%	8/7/2044	491,163	0.02%
Apple, Inc.	\$500,000	2.65%	11/5/2050	491,148	0.02%
Merck & Co., Inc.	\$450,000	3.40%	7/3/2029	490,649	0.02%
Comcast Corp.	\$425,000	4.25%	15/10/2030	490,523	0.02%
Utah Acquisition Sub, Inc.	\$400,000	5.25%	15/6/2046	490,412	0.02%
Newmont Corp.	\$350,000	6.25%	1/10/2039	490,189	0.02%
Chevron USA, Inc.	\$500,000	0.69%	12/8/2025	490,035	0.02%
Lowe's Cos, Inc.	\$500,000	1.70%	15/9/2028	489,835	0.02%
PPG Industries, Inc.	\$500,000	1.20%	15/3/2026	489,577	0.02%
Caterpillar Financial Services Corp.	\$500,000	0.90%	2/3/2026	489,345	0.02%
Continental Resources, Inc.	\$500,000	2.88%	1/4/2032	489,305	0.02%
General Motors Financial Co., Inc.	\$500,000	1.25%	8/1/2026	488,882	0.02%
Verizon Communications, Inc.	\$375,000	5.25%	16/3/2037	488,515	0.02%
Apple, Inc.	\$500,000	1.65%	11/5/2030	488,508	0.02%
American International Group, Inc.	\$450,000	3.40%	30/6/2030	487,899	0.02%
Blackstone Private Credit Fund	\$500,000	2.63%	15/12/2026	487,885	0.02%
Morgan Stanley	\$450,000	3.88%	27/1/2026	487,859	0.02%
Burlington Northern Santa Fe LLC	\$400,000	4.38%	1/9/2042	487,516	0.02%
NiSource, Inc.	\$500,000	0.95%	15/8/2025	487,280	0.02%
Stanley Black & Decker, Inc.^	\$475,000	4.00%	15/3/2060	487,273	0.02%
Goldman Sachs Group, Inc.^	\$500,000	1.09%	9/12/2026	487,150	0.02%
Kilroy Realty LP	\$500,000	2.50%	15/11/2032	486,380	0.02%
Republic Services, Inc.	\$500,000	0.88%	15/11/2025	485,793	0.02%
Virginia Electric & Power Co.	\$275,000	8.88%	15/11/2038	485,231	0.02%
United Parcel Service, Inc.	\$475,000	2.50%	1/4/2023	484,840	0.02%
Equitable Financial Life Global Funding	\$500,000	1.00%	9/1/2026	484,808	0.02%
Wells Fargo & Co.	€400,000	2.00%	27/4/2026	484,676	0.02%
Kimberly-Clark Corp.	\$500,000	1.05%	15/9/2027	484,631	0.02%
AT&T, Inc.	\$500,000	3.10%	1/2/2043	484,234	0.02%
Royalty Pharma plc	\$500,000	2.20%	2/9/2030	484,221	0.02%
7-Eleven, Inc.	\$500,000	0.95%	10/2/2026	484,100	0.02%
Nuveen Finance LLC	\$450,000	4.13%	1/11/2024	484,002	0.02%
Humana, Inc.	\$375,000	4.95%	1/10/2044	483,630	0.02%
Crown Castle International Corp.	\$440,000	4.00%	15/11/2049	483,037	0.02%
Las Vegas Sands Corp.	\$475,000	3.20%	8/8/2024	482,699	0.02%
General Motors Co.	\$390,000	5.20%	1/4/2045	482,584	0.02%
Chevron USA, Inc.	\$500,000	1.02%	12/8/2027	482,529	0.02%
Realty Income Corp.	\$500,000	0.75%	15/3/2026	481,953	0.02%
Martin Marietta Materials, Inc.	\$450,000	3.45%	1/6/2027	481,746	0.02%
Northrop Grumman Corp.	\$425,000	3.85%	15/4/2045	481,584	0.02%
JPMorgan Chase & Co.^	\$425,000	3.88%	24/7/2038	481,467	0.02%
KLA Corp.	\$450,000	3.30%	1/3/2050	480,951	0.02%
ViacomCBS, Inc.	\$400,000	4.60%	15/1/2045	480,465	0.02%
Mastercard, Inc.	\$461,000	2.95%	15/3/2051	480,170	0.02%
Liberty Mutual Group, Inc.	\$417,000	4.57%	1/2/2029	480,165	0.02%
Lowe's Cos, Inc.	\$500,000	1.30%	15/4/2028	479,592	0.02%
UnitedHealth Group, Inc.	\$375,000	4.45%	15/12/2048	479,397	0.02%
UnitedHealth Group, Inc.	\$400,000	3.88%	15/8/2059	479,216	0.02%
Apple, Inc. <sup>1</sup>	\$450,000	3.20%	13/5/2025	478,912	0.02%
General Motors Co.	\$350,000	6.25%	2/10/2043	478,720	0.02%
Home Depot, Inc.	\$450,000	3.00%	1/4/2026	478,415	0.02%
Citigroup, Inc.	£200,000	7.38%	1/9/2039	478,080	0.02%
Applied Materials, Inc.	\$475,000	2.75%	1/6/2050	477,888	0.02%
Discovery Communications LLC	€400,000	1.90%	19/3/2027	477,360	0.02%
International Business Machines Corp.	€400,000	1.25%	29/1/2027	477,067	0.02%
Danaher Corp.	\$500,000	2.60%	1/10/2050	476,285	0.02%
MUFG Union Bank NA	\$470,000	2.10%	9/12/2022	475,899	0.02%
Thermo Fisher Scientific, Inc.	€400,000	1.40%	23/1/2026	475,813	0.02%
JPMorgan Chase & Co.	\$450,000	2.95%	1/10/2026	475,281	0.02%
Expedia Group, Inc.	\$425,000	4.63%	1/8/2027	474,952	0.02%
Bank of America Corp.^	€400,000	1.38%	9/5/2030	474,642	0.02%
Chevron Corp.	\$460,000	3.19%	24/6/2023	474,614	0.02%
PacifiCorp	\$400,000	4.15%	15/2/2050	474,329	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
UnitedHealth Group, Inc.	\$425,000	3.85%	15/6/2028	474,163	0.02%
PepsiCo, Inc.	\$400,000	3.63%	19/3/2050	474,084	0.02%
Morgan Stanley^	\$500,000	1.79%	13/2/2032	473,805	0.02%
Wells Fargo & Co.	\$450,000	3.00%	23/10/2026	473,296	0.02%
Microsoft Corp.	\$450,000	3.63%	15/12/2023	473,087	0.02%
KeyCorp	\$465,000	2.25%	6/4/2027	472,813	0.02%
Nestle Holdings, Inc.	\$500,000	1.25%	15/9/2030	472,144	0.02%
Franklin Resources, Inc.	\$500,000	1.60%	30/10/2030	471,956	0.02%
Pacific Gas & Electric Co.	\$450,000	4.50%	1/7/2040	471,822	0.02%
DXC Technology Co.	€400,000	1.75%	15/1/2026	471,788	0.02%
Honeywell International, Inc.	\$450,000	2.70%	15/8/2029	471,483	0.02%
Boeing Co.	\$450,000	3.90%	1/5/2049	471,426	0.02%
Oracle Corp.	\$425,000	4.30%	8/7/2034	471,309	0.02%
JPMorgan Chase & Co.^	\$475,000	2.07%	1/6/2029	471,037	0.02%
Morgan Stanley	\$425,000	4.35%	8/9/2026	470,740	0.02%
Assured Guaranty US Holdings, Inc.	\$450,000	3.15%	15/6/2031	470,345	0.01%
Boeing Co.	\$450,000	3.60%	1/5/2034	470,329	0.01%
Apple, Inc.	CA(\$580,000	2.51%	19/8/2024	470,244	0.01%
Abbott Laboratories	\$450,000	3.40%	30/11/2023	470,218	0.01%
American Tower Corp.	€400,000	1.38%	4/4/2025	470,088	0.01%
Principal Financial Group, Inc.	\$475,000	2.13%	15/6/2030	469,745	0.01%
Union Pacific Corp.	\$475,000	2.97%	16/9/2062	469,200	0.01%
Omega Healthcare Investors, Inc.	\$420,000	5.25%	15/1/2026	468,945	0.01%
Bank of America Corp.^	\$450,000	3.86%	23/7/2024	468,927	0.01%
Comcast Corp.	\$400,000	4.25%	15/1/2033	468,785	0.01%
Owens Corning	\$400,000	4.40%	30/1/2048	468,730	0.01%
Fidelity National Financial, Inc.	\$475,000	2.45%	15/3/2031	468,630	0.01%
Comcast Corp.	\$493,000	2.99%	1/11/2063	468,568	0.01%
AES Corp.	\$450,000	3.30%	15/7/2025	468,373	0.01%
General Motors Financial Co., Inc.	\$450,000	4.15%	19/6/2023	468,107	0.01%
American Tower Corp.	\$450,000	2.95%	15/1/2025	467,944	0.01%
Verizon Communications, Inc.	\$350,000	5.85%	15/9/2035	467,529	0.01%
Blackstone Holdings Finance Co. LLC	€400,000	1.00%	5/10/2026	467,513	0.01%
Berkshire Hathaway, Inc.	€400,000	1.30%	15/3/2024	467,361	0.01%
Nissan Motor Acceptance Co. LLC	\$475,000	2.00%	9/3/2026	467,359	0.01%
Verizon Communications, Inc.	€400,000	0.88%	8/4/2027	467,047	0.01%
Duke Energy Carolinas LLC	\$350,000	6.45%	15/10/2032	466,997	0.01%
Comcast Corp.	\$338,000	4.95%	15/10/2058	466,658	0.01%
Verizon Communications, Inc.	\$400,000	4.40%	1/11/2034	466,689	0.01%
Aflac, Inc.	\$350,000	4.75%	15/1/2049	466,517	0.01%
Verizon Communications, Inc.	€400,000	1.30%	18/5/2033	466,449	0.01%
Campbell Soup Co.	\$451,000	3.65%	15/3/2023	466,929	0.01%
Comcast Corp.	\$425,000	3.95%	15/10/2025	466,645	0.01%
Amgen, Inc.	\$363,000	5.15%	15/11/2041	466,568	0.01%
Verizon Communications, Inc.	€300,000	3.38%	27/10/2036	466,254	0.01%
Citigroup, Inc.	\$350,000	6.63%	15/6/2032	466,091	0.01%
AT&T, Inc.	€400,000	1.05%	5/9/2023	466,605	0.01%
JPMorgan Chase & Co.^	\$400,000	3.90%	23/1/2049	466,537	0.01%
Thermo Fisher Scientific Finance I BV	€400,000	1.63%	18/10/2041	466,167	0.01%
Honeywell International, Inc.	€400,000	1.30%	22/2/2023	466,153	0.01%
Nasdaq, Inc.	\$500,000	2.50%	21/12/2040	466,820	0.01%
FedEx Corp. 2020-1 Class AA Pass Through Trust	\$473,264	1.88%	20/2/2034	466,590	0.01%
CDW LLC/CDW Finance Corp.	\$450,000	4.13%	1/5/2025	466,521	0.01%
Discovery Communications LLC	\$425,000	3.95%	20/3/2028	466,603	0.01%
Alexandria Real Estate Equities, Inc.	\$425,000	3.80%	15/4/2026	466,009	0.01%
Philip Morris International, Inc.	€400,000	0.63%	8/11/2024	466,588	0.01%
Amgen, Inc.	\$450,000	3.15%	21/2/2040	466,518	0.01%
JPMorgan Chase & Co.^	\$450,000	2.30%	15/10/2025	466,999	0.01%
Bank of America Corp.	\$350,000	5.00%	21/1/2044	466,936	0.01%
Nationwide Mutual Insurance Co.	\$400,000	4.35%	30/4/2050	466,885	0.01%
PepsiCo, Inc.	€400,000	0.50%	6/5/2028	466,589	0.01%
Eli Lilly & Co.	€400,000	0.63%	1/11/2031	466,541	0.01%
McDonald's Corp.	\$325,000	6.30%	15/10/2037	466,089	0.01%
Autodesk, Inc.	\$450,000	3.60%	15/12/2022	466,941	0.01%
AT&T, Inc.	€250,000	4.88%	1/6/2044	466,922	0.01%
UnitedHealth Group, Inc.	\$415,000	3.50%	15/8/2039	466,790	0.01%
Target Corp.	\$375,000	4.00%	1/7/2042	466,719	0.01%
Pioneer Natural Resources Co.	\$475,000	2.15%	15/1/2031	466,648	0.01%
Time Warner Cable LLC	\$350,000	6.55%	1/5/2037	466,485	0.01%
Wells Fargo & Co.	\$400,000	3.90%	1/5/2045	466,266	0.01%
Johnson & Johnson	\$400,000	3.55%	1/3/2036	466,362	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Johnson & Johnson	\$475,000	1.30%	1/9/2030	457,351	0.01%
NiSource, Inc.	\$425,000	3.49%	15/5/2027	457,057	0.01%
JPMorgan Chase & Co.^	\$375,000	4.26%	22/2/2048	456,935	0.01%
Bunge Ltd. Finance Corp.	\$450,000	2.75%	14/5/2031	456,863	0.01%
Goldman Sachs Group, Inc.	€400,000	0.88%	9/5/2029	456,686	0.01%
Walmart, Inc.	€300,000	4.88%	21/9/2029	456,414	0.01%
Honeywell International, Inc.	€400,000	0.00%	10/3/2024	456,089	0.01%
International Business Machines Corp.	\$425,000	3.45%	19/2/2026	455,809	0.01%
3M Co.	\$425,000	3.05%	15/4/2030	455,778	0.01%
Bank of America Corp.^	\$450,000	2.65%	11/3/2032	455,762	0.01%
Walt Disney Co.	\$325,000	6.15%	1/3/2037	455,280	0.01%
Berkshire Hathaway Energy Co.	\$375,000	4.50%	1/2/2045	455,266	0.01%
Molson Coors Beverage Co.	\$410,000	4.20%	15/7/2046	455,164	0.01%
DH Europe Finance II Sarl	€400,000	0.20%	18/3/2026	454,479	0.01%
Discovery Communications LLC	\$425,000	3.63%	15/5/2030	454,435	0.01%
Bank of America Corp.^	€400,000	0.58%	24/8/2028	454,001	0.01%
Air Products & Chemicals, Inc.	\$450,000	2.70%	15/5/2040	453,629	0.01%
Duke Energy Carolinas LLC	\$400,000	3.88%	15/3/2046	453,562	0.01%
Medtronic Global Holdings SCA	€400,000	1.38%	15/10/2040	453,507	0.01%
Boeing Co.	\$425,000	3.63%	1/2/2031	453,459	0.01%
Kroger Co.	\$325,000	5.40%	15/1/2049	453,459	0.01%
CDW LLC/CDW Finance Corp.	\$450,000	3.25%	15/2/2029	453,432	0.01%
Microsoft Corp.	\$350,000	4.25%	6/2/2047	453,337	0.01%
AbbVie, Inc.	\$375,000	4.45%	14/5/2046	453,118	0.01%
American International Group, Inc.	\$405,000	4.20%	1/4/2028	453,059	0.01%
Waste Management, Inc.	\$475,000	1.15%	15/3/2028	452,917	0.01%
DH Europe Finance II Sarl	€400,000	0.75%	18/9/2031	452,780	0.01%
International Business Machines Corp.	€400,000	0.30%	11/2/2028	452,598	0.01%
Walt Disney Co.	\$400,000	3.60%	13/1/2051	452,591	0.01%
Molson Coors Beverage Co.	\$375,000	5.00%	1/5/2042	452,161	0.01%
Mylan, Inc.	\$365,000	5.20%	15/4/2048	452,005	0.01%
PepsiCo, Inc.	\$400,000	3.50%	19/3/2040	451,823	0.01%
Edison International	\$425,000	4.13%	15/3/2028	451,423	0.01%
Motorola Solutions, Inc.	\$450,000	2.75%	24/5/2031	451,122	0.01%
Dell International LLC/EMC Corp.	\$400,000	4.90%	1/10/2026	450,915	0.01%
Cisco Systems, Inc.	\$425,000	3.63%	4/3/2024	450,892	0.01%
Verizon Communications, Inc.	£300,000	3.13%	2/11/2035	450,713	0.01%
Chevron Corp.	\$445,000	2.36%	5/12/2022	450,592	0.01%
Sabine Pass Liquefaction LLC	\$400,000	5.00%	15/3/2027	450,194	0.01%
Texas Health Resources	\$500,000	2.33%	15/11/2050	449,725	0.01%
American Tower Corp.	€400,000	0.88%	21/5/2029	449,720	0.01%
Apple, Inc. <sup>1</sup>	\$425,000	3.45%	6/5/2024	449,524	0.01%
Transcontinental Gas Pipe Line Co. LLC	\$400,000	3.95%	15/5/2050	449,299	0.01%
US Bancorp	\$400,000	3.90%	26/4/2028	449,234	0.01%
Bank of New York Mellon Corp.	\$400,000	3.85%	28/4/2028	449,137	0.01%
Eli Lilly & Co.	€400,000	0.50%	14/9/2033	449,078	0.01%
Walmart, Inc.	\$400,000	3.70%	26/6/2028	448,458	0.01%
General Dynamics Corp.	\$350,000	4.25%	1/4/2050	448,386	0.01%
Morgan Stanley^	\$300,000	5.60%	24/3/2051	447,957	0.01%
Humana, Inc.	\$450,000	0.65%	3/8/2023	447,898	0.01%
Walt Disney Co.	\$350,000	4.75%	15/9/2044	447,763	0.01%
Home Depot, Inc.	\$425,000	3.75%	15/2/2024	447,277	0.01%
Caterpillar, Inc.	\$450,000	1.90%	12/3/2031	447,264	0.01%
PepsiCo, Inc.	€395,000	0.75%	14/10/2033	447,030	0.01%
Amazon.com, Inc. <sup>1</sup>	\$450,000	0.45%	12/5/2024	445,515	0.01%
Amazon.com, Inc.	\$450,000	1.00%	12/5/2026	445,369	0.01%
Mid-America Apartments LP	\$425,000	4.30%	15/10/2023	445,184	0.01%
Ventas Realty LP	\$425,000	3.50%	15/4/2024	445,163	0.01%
Exxon Mobil Corp.	€400,000	0.84%	26/6/2032	445,056	0.01%
Sabine Pass Liquefaction LLC	\$425,000	5.63%	15/4/2023	444,852	0.01%
Anthem, Inc.	\$400,000	3.60%	15/3/2051	444,735	0.01%
Bank of America Corp.^	\$450,000	0.98%	25/9/2025	444,724	0.01%
HCA, Inc.	\$395,000	5.25%	15/6/2026	444,329	0.01%
Berkshire Hathaway Energy Co.	\$400,000	3.70%	15/7/2030	444,121	0.01%
Halliburton Co.	\$375,000	4.85%	15/11/2035	443,623	0.01%
Vistra Operations Co. LLC	\$430,000	3.55%	15/7/2024	443,394	0.01%
Stellantis NV	€400,000	1.25%	20/6/2033	443,385	0.01%
Pinnacle West Capital Corp.	\$450,000	1.30%	15/6/2025	442,924	0.01%
ERAC USA Finance LLC	\$375,000	4.20%	1/11/2046	442,860	0.01%
Pfizer, Inc.	\$275,000	7.20%	15/3/2039	442,747	0.01%
CenterPoint Energy, Inc.	\$450,000	1.45%	1/6/2026	442,500	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Prudential Financial, Inc.^	\$425,000	5.63%	15/6/2043	442,403	0.01%
Nestle Holdings, Inc.	\$450,000	2.50%	14/9/2041	442,141	0.01%
Home Depot, Inc.	\$340,000	4.50%	6/12/2048	440,784	0.01%
Devon Energy Corp.	\$350,000	5.60%	15/7/2041	440,612	0.01%
AT&T, Inc.	€350,000	2.45%	15/3/2035	439,916	0.01%
Commonwealth Edison Co.	\$400,000	3.70%	15/8/2028	439,849	0.01%
Reliance Standard Life Global Funding II	\$425,000	2.75%	7/5/2025	439,788	0.01%
Aircastle Ltd.	\$410,000	4.25%	15/6/2026	439,595	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$425,000	4.40%	1/12/2061	439,588	0.01%
Chubb INA Holdings, Inc.	\$300,000	6.70%	15/5/2036	439,279	0.01%
Sabine Pass Liquefaction LLC	\$400,000	4.20%	15/3/2028	439,118	0.01%
BP Capital Markets America, Inc.	\$425,000	3.38%	8/2/2061	438,645	0.01%
Altria Group, Inc.	\$350,000	5.95%	14/2/2049	438,367	0.01%
Anthem, Inc.	\$350,000	4.65%	15/8/2044	438,345	0.01%
Boeing Co.	\$424,000	3.25%	1/3/2028	438,305	0.01%
Physicians Realty LP	\$400,000	3.95%	15/1/2028	438,264	0.01%
AT&T, Inc.	\$387,000	4.35%	15/6/2045	437,939	0.01%
Humana, Inc.	\$450,000	1.35%	3/2/2027	437,790	0.01%
Visa, Inc.	\$365,000	4.15%	14/12/2035	437,007	0.01%
Bank of America Corp.	\$425,000	3.30%	11/1/2023	436,549	0.01%
Air Lease Corp.	\$435,000	3.00%	1/2/2030	436,069	0.01%
Citigroup, Inc.	\$400,000	4.40%	10/6/2025	435,864	0.01%
HCA, Inc.	\$425,000	3.50%	15/7/2051	435,691	0.01%
AutoNation, Inc.	\$450,000	2.40%	1/8/2031	435,573	0.01%
ONEOK Partners LP	\$325,000	6.85%	15/10/2037	435,470	0.01%
Pacific Life Insurance Co.^	\$380,000	4.30%	24/10/2067	435,428	0.01%
Chubb INA Holdings, Inc.	\$350,000	4.35%	3/11/2045	434,952	0.01%
Five Corners Funding Trust	\$410,000	4.42%	15/11/2023	434,713	0.01%
Marvell Technology, Inc.	\$425,000	2.95%	15/4/2031	434,699	0.01%
Williams Cos, Inc.	\$350,000	5.40%	4/3/2044	434,343	0.01%
AT&T, Inc.	\$425,000	2.30%	1/6/2027	433,143	0.01%
Starbucks Corp.	\$350,000	4.50%	15/11/2048	433,117	0.01%
NGPL PipeCo LLC	\$425,000	3.25%	15/7/2031	432,470	0.01%
Interstate Power & Light Co.	\$412,000	3.25%	1/12/2024	432,446	0.01%
Walt Disney Co.	\$425,000	1.75%	30/8/2024	432,380	0.01%
Energy Transfer LP	\$375,000	5.30%	15/4/2047	432,133	0.01%
Dell International LLC/EMC Corp.	\$450,000	3.45%	15/12/2051	432,062	0.01%
Fifth Third Bank NA	\$400,000	3.85%	15/3/2026	431,946	0.01%
Applied Materials, Inc.	\$400,000	3.30%	1/4/2027	431,915	0.01%
QUALCOMM, Inc.	\$400,000	3.25%	20/5/2027	431,911	0.01%
Bank of New York Mellon Corp.^	\$400,000	3.44%	7/2/2028	431,801	0.01%
Altria Group, Inc.	\$450,000	4.00%	4/2/2061	431,587	0.01%
Amazon.com, Inc.	\$400,000	3.25%	12/5/2061	431,349	0.01%
Micron Technology, Inc.	\$375,000	4.66%	15/2/2030	431,330	0.01%
Midwest Connector Capital Co. LLC	\$400,000	4.63%	1/4/2029	431,208	0.01%
General Motors Financial Co., Inc.	\$400,000	4.30%	13/7/2025	431,207	0.01%
Ascension Health	\$350,000	3.95%	15/11/2046	431,183	0.01%
Goldman Sachs Group, Inc.	\$400,000	3.85%	26/1/2027	430,664	0.01%
Martin Marietta Materials, Inc.	\$425,000	3.20%	15/7/2051	430,460	0.01%
Goldman Sachs Group, Inc.	\$365,000	5.95%	15/1/2027	430,398	0.01%
CVS Health Corp.	\$400,000	3.88%	20/7/2025	430,245	0.01%
Realty Income Corp.	\$400,000	3.25%	15/1/2031	429,779	0.01%
Starbucks Corp.	\$425,000	2.00%	12/3/2027	429,536	0.01%
Public Storage	\$425,000	2.30%	1/5/2031	429,411	0.01%
American Express Co.	\$400,000	3.30%	3/5/2027	429,071	0.01%
Anthem, Inc.	\$325,000	5.10%	15/1/2044	429,018	0.01%
Virginia Electric & Power Co.	\$425,000	2.30%	15/11/2031	428,683	0.01%
Bank of America Corp.	\$400,000	4.20%	26/8/2024	428,626	0.01%
Baxter International, Inc.	\$425,000	2.27%	1/12/2028	428,395	0.01%
Fidelity National Information Services, Inc.	\$425,000	3.10%	1/3/2041	428,290	0.01%
Zimmer Biomet Holdings, Inc.	\$425,000	2.60%	24/11/2031	427,573	0.01%
Goldman Sachs Group, Inc.	\$400,000	3.75%	22/5/2025	426,975	0.01%
Comcast Corp.	\$400,000	3.38%	15/8/2025	426,836	0.01%
Fifth Third Bancorp	\$260,000	8.25%	1/3/2038	426,653	0.01%
Microsoft Corp.	\$350,000	4.10%	6/2/2037	426,031	0.01%
Dollar Tree, Inc.	\$425,000	2.65%	1/12/2031	425,870	0.01%
Union Pacific Corp.	\$400,000	3.20%	20/5/2041	425,750	0.01%
Analog Devices, Inc.	\$425,000	2.10%	1/10/2031	425,581	0.01%
Progress Energy, Inc.	\$305,000	7.75%	1/3/2031	425,278	0.01%
ViacomCBS, Inc.	\$350,000	4.90%	15/8/2044	425,156	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
PepsiCo, Inc.	\$425,000	1.95%	21/10/2031	424,912	0.01%
Daimler Trucks Finance North America LLC	\$425,000	2.50%	14/12/2031	424,886	0.01%
Pacific Gas & Electric Co.	\$425,000	1.70%	15/11/2023	424,771	0.01%
JPMorgan Chase & Co.	\$400,000	3.20%	15/6/2026	424,706	0.01%
Baxter International, Inc.	\$425,000	1.32%	29/11/2024	424,647	0.01%
Xcel Energy, Inc.	\$425,000	2.35%	15/11/2031	424,503	0.01%
Autodesk, Inc.	\$425,000	2.40%	15/12/2031	424,375	0.01%
Zimmer Biomet Holdings, Inc.	\$425,000	1.45%	22/11/2024	424,084	0.01%
Gilead Sciences, Inc.	\$350,000	4.60%	1/9/2035	424,005	0.01%
Ares Capital Corp.	\$425,000	2.88%	15/6/2028	423,920	0.01%
Southern Co.	\$400,000	3.25%	1/7/2026	423,872	0.01%
Morgan Stanley	£300,000	2.63%	9/3/2027	423,816	0.01%
Kimberly-Clark Corp.	\$425,000	2.00%	2/11/2031	423,715	0.01%
JPMorgan Chase & Co.^	\$395,000	3.51%	23/1/2029	423,611	0.01%
Ryder System, Inc.	\$425,000	1.75%	1/9/2026	423,317	0.01%
AbbVie, Inc.	\$400,000	3.20%	14/5/2026	423,177	0.01%
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	\$425,000	3.00%	15/5/2032	423,154	0.01%
Southern California Edison Co.	\$425,000	0.70%	1/8/2023	422,993	0.01%
PepsiCo, Inc.	\$375,000	3.38%	29/7/2049	422,955	0.01%
Rockwell Automation, Inc.	\$425,000	0.35%	15/8/2023	422,530	0.01%
VMware, Inc.	\$425,000	0.60%	15/8/2023	422,173	0.01%
Bank of America Corp.^	\$340,000	4.44%	20/1/2048	422,135	0.01%
PACCAR Financial Corp.	\$425,000	0.90%	8/11/2024	422,103	0.01%
Continental Resources, Inc.	\$425,000	2.27%	15/11/2026	422,042	0.01%
Xcel Energy, Inc.	\$425,000	1.75%	15/3/2027	421,984	0.01%
Carlisle Cos, Inc.	\$425,000	0.55%	1/9/2023	421,728	0.01%
Conagra Brands, Inc.	\$425,000	0.50%	11/8/2023	421,607	0.01%
Public Service Enterprise Group, Inc.	\$425,000	2.45%	15/11/2031	421,566	0.01%
Southern California Edison Co.	\$425,000	0.98%	1/8/2024	421,387	0.01%
Huntington Ingalls Industries, Inc.	\$425,000	0.67%	16/8/2023	421,372	0.01%
Broadcom, Inc.	\$384,000	4.11%	15/9/2028	421,352	0.01%
Enterprise Products Operating LLC	\$350,000	4.85%	15/3/2044	421,333	0.01%
CF Industries, Inc.	\$350,000	4.95%	1/6/2043	421,230	0.01%
Capital One Financial Corp.	\$401,000	3.20%	5/2/2025	421,144	0.01%
Burlington Northern Santa Fe LLC	\$350,000	4.05%	15/6/2048	420,987	0.01%
DXC Technology Co.	\$425,000	1.80%	15/9/2026	420,894	0.01%
Black Hills Corp.	\$425,000	1.04%	23/8/2024	420,783	0.01%
Pacific Gas & Electric Co.	\$450,000	3.50%	1/8/2050	420,681	0.01%
Equitable Financial Life Global Funding	\$425,000	1.10%	12/11/2024	420,537	0.01%
Verizon Communications, Inc.	CA(\$530,000	2.38%	22/3/2028	420,530	0.01%
American Honda Finance Corp.	\$425,000	0.75%	9/8/2024	420,484	0.01%
General Mills, Inc.	\$425,000	2.25%	14/10/2031	420,422	0.01%
Wells Fargo & Co.	\$400,000	3.00%	22/4/2026	420,419	0.01%
Wells Fargo & Co.	£300,000	2.50%	2/5/2029	420,381	0.01%
Bank of New York Mellon Corp.	\$400,000	2.80%	4/5/2026	420,048	0.01%
Principal Life Global Funding II	\$425,000	0.75%	23/8/2024	419,433	0.01%
Valero Energy Corp.	\$310,000	6.63%	15/6/2037	419,289	0.01%
Athene Global Funding	\$425,000	0.91%	19/8/2024	419,052	0.01%
Microsoft Corp.	€300,000	2.63%	2/5/2033	418,979	0.01%
HCA, Inc.	\$325,000	5.25%	15/6/2049	418,964	0.01%
Air Lease Corp.	\$425,000	0.70%	15/2/2024	418,661	0.01%
Stellantis Finance US, Inc.	\$425,000	2.69%	15/9/2031	418,634	0.01%
Principal Life Global Funding II	\$425,000	1.50%	17/11/2026	418,132	0.01%
American Electric Power Co., Inc.	\$425,000	2.30%	1/3/2030	418,020	0.01%
VMware, Inc.	\$425,000	1.40%	15/8/2026	418,010	0.01%
CME Group, Inc.	\$300,000	5.30%	15/9/2043	417,801	0.01%
AT&T, Inc.	\$400,000	3.85%	1/6/2060	417,800	0.01%
PerkinElmer, Inc.	\$425,000	1.90%	15/9/2028	417,747	0.01%
Pacific Gas & Electric Co.	\$400,000	4.75%	15/2/2044	417,319	0.01%
Reliance Standard Life Global Funding II	\$425,000	1.51%	28/9/2026	417,154	0.01%
Advocate Health & Hospitals Corp.	\$400,000	3.01%	15/6/2050	416,837	0.01%
Steel Dynamics, Inc.	\$425,000	1.65%	15/10/2027	416,682	0.01%
Amgen, Inc.	\$425,000	1.65%	15/8/2028	416,585	0.01%
Amphenol Corp.	\$425,000	2.20%	15/9/2031	416,540	0.01%
Apple, Inc.	\$425,000	1.40%	5/8/2028	416,346	0.01%
LYB International Finance III LLC	\$400,000	3.38%	1/10/2040	416,319	0.01%
Public Service Electric & Gas Co.	\$425,000	1.90%	15/8/2031	416,278	0.01%
Burlington Northern Santa Fe LLC	\$300,000	5.75%	1/5/2040	416,247	0.01%
Walgreens Boots Alliance, Inc.	\$345,000	4.80%	18/11/2044	416,099	0.01%
Enstar Group Ltd.	\$425,000	3.10%	1/9/2031	416,058	0.01%
Wisconsin Power & Light Co.	\$425,000	1.95%	16/9/2031	415,921	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
American International Group, Inc.	\$300,000	6.25%	1/5/2036	415,806	0.01%
Walt Disney Co.	\$400,000	2.65%	13/1/2031	415,783	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$425,000	2.25%	15/1/2029	415,665	0.01%
Union Electric Co.	\$250,000	8.45%	15/3/2039	415,535	0.01%
Ventas Realty LP	\$400,000	3.00%	15/1/2030	415,433	0.01%
AEP Transmission Co. LLC	\$375,000	3.65%	1/4/2050	415,362	0.01%
Stellantis NV	€300,000	4.50%	7/7/2028	415,310	0.01%
TD SYNnex Corp.	\$425,000	1.75%	9/8/2026	415,096	0.01%
Duke Energy Corp.^	\$425,000	3.25%	15/1/2082	414,838	0.01%
Celanese US Holdings LLC	\$425,000	1.40%	5/8/2026	414,564	0.01%
NSTAR Electric Co.	\$425,000	1.95%	15/8/2031	414,432	0.01%
Mondelez International Holdings Netherlands BV	\$425,000	1.25%	24/9/2026	414,388	0.01%
Goldman Sachs Capital I	\$300,000	6.35%	15/2/2034	414,150	0.01%
Discovery Communications LLC	\$350,000	4.88%	1/4/2043	414,143	0.01%
VMware, Inc.	\$425,000	1.80%	15/8/2028	413,911	0.01%
Athene Global Funding	\$425,000	1.99%	19/8/2028	413,695	0.01%
JPMorgan Chase & Co.^	\$350,000	4.03%	24/7/2048	413,681	0.01%
Exxon Mobil Corp.	\$350,000	4.23%	19/3/2040	413,417	0.01%
GATX Corp.	\$435,000	1.90%	1/6/2031	413,391	0.01%
NiSource, Inc.	\$400,000	2.95%	1/9/2029	413,379	0.01%
PacificCorp	\$400,000	2.70%	15/9/2030	412,999	0.01%
Northwestern Mutual Life Insurance Co.	\$376,000	3.63%	30/9/2059	412,926	0.01%
KeyBank NA	\$375,000	3.90%	13/4/2029	412,859	0.01%
New York Life Global Funding	\$425,000	1.85%	1/8/2031	412,544	0.01%
Athene Global Funding	\$420,000	1.61%	29/6/2026	412,394	0.01%
Duke Energy Progress LLC	\$350,000	4.15%	1/12/2044	411,880	0.01%
Kyndryl Holdings, Inc.	\$425,000	2.70%	15/10/2028	411,811	0.01%
Ryder System, Inc.	\$375,000	4.63%	1/6/2025	411,128	0.01%
Crown Castle International Corp.	\$425,000	1.05%	15/7/2026	411,073	0.01%
Dollar General Corp.	\$375,000	3.88%	15/4/2027	411,032	0.01%
Air Lease Corp.	\$425,000	2.10%	1/9/2028	411,002	0.01%
Amgen, Inc.	\$425,000	2.00%	15/1/2032	410,987	0.01%
Virginia Electric & Power Co.	\$375,000	3.80%	1/4/2028	410,902	0.01%
LYB International Finance III LLC	\$417,000	1.25%	1/10/2025	410,895	0.01%
Bank of America Corp.	\$375,000	4.18%	25/11/2027	410,504	0.01%
Apple, Inc.	\$351,000	3.75%	12/9/2047	410,444	0.01%
JM Smucker Co.	\$385,000	3.50%	15/3/2025	410,344	0.01%
Raytheon Technologies Corp.	\$425,000	1.90%	1/9/2031	409,860	0.01%
Discover Bank	\$400,000	2.45%	12/9/2024	409,354	0.01%
Parker-Hannifin Corp.	\$350,000	4.00%	14/6/2049	409,252	0.01%
Bank of New York Mellon Corp.	\$400,000	2.20%	16/8/2023	408,750	0.01%
Berkshire Hathaway, Inc.	\$400,000	2.75%	15/3/2023	408,682	0.01%
Teachers Insurance & Annuity Association of America	\$274,000	6.85%	16/12/2039	408,430	0.01%
Wells Fargo & Co.^	\$400,000	2.57%	11/2/2031	408,283	0.01%
CommonSpirit Health	\$350,000	4.19%	1/10/2049	408,153	0.01%
Booking Holdings, Inc.	\$350,000	4.63%	13/4/2030	408,020	0.01%
Fidelity National Financial, Inc.	\$425,000	3.20%	17/9/2051	407,846	0.01%
Boston Scientific Corp.	\$400,000	2.65%	1/6/2030	407,500	0.01%
EOG Resources, Inc.	\$300,000	4.95%	15/4/2050	407,442	0.01%
Global Payments, Inc.	\$400,000	2.90%	15/11/2031	406,367	0.01%
Lowe's Cos, Inc.	\$350,000	4.50%	15/4/2030	406,329	0.01%
Citigroup, Inc.	\$300,000	1.75%	23/10/2026	406,248	0.01%
Verizon Communications, Inc.	£350,000	4.13%	15/8/2046	406,150	0.01%
Norfolk Southern Corp.	\$400,000	3.05%	15/5/2050	405,873	0.01%
Otis Worldwide Corp.	\$400,000	2.57%	15/2/2030	405,639	0.01%
International Business Machines Corp.	€360,000	0.65%	11/2/2032	405,562	0.01%
Discover Bank	\$400,000	2.70%	6/2/2030	405,264	0.01%
Baxter International, Inc.	\$400,000	2.54%	1/2/2032	404,114	0.01%
American Honda Finance Corp.	£300,000	1.50%	19/10/2027	403,898	0.01%
Travelers Cos, Inc.	\$350,000	3.75%	15/5/2046	403,892	0.01%
Stryker Corp.	\$400,000	2.90%	15/6/2050	403,852	0.01%
Fifth Third Bancorp	\$400,000	1.63%	5/5/2023	403,755	0.01%
LYB International Finance III LLC	\$350,000	4.20%	15/10/2049	403,635	0.01%
John Deere Financial, Inc.	CA(\$530,000)	1.34%	8/9/2027	403,516	0.01%
Altria Group, Inc.	\$425,000	2.45%	4/2/2032	403,459	0.01%
JPMorgan Chase & Co.	£300,000	1.90%	28/4/2033	403,376	0.01%
Enterprise Products Operating LLC^	\$400,000	5.38%	15/2/2078	402,544	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$350,000	5.05%	30/3/2029	402,276	0.01%
Kaiser Foundation Hospitals	\$325,000	4.15%	1/5/2047	402,165	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
American Tower Corp.	\$425,000	1.88%	15/10/2030	401,980	0.01%
Kimberly-Clark Corp.	\$390,000	2.88%	7/2/2050	401,918	0.01%
Progressive Corp.	\$325,000	4.20%	15/3/2048	401,897	0.01%
Duke Energy Corp.	\$375,000	3.75%	1/9/2046	401,793	0.01%
Metropolitan Life Global Funding I	\$425,000	1.55%	7/1/2031	401,778	0.01%
Amgen, Inc.	\$400,000	2.30%	25/2/2031	401,747	0.01%
Quest Diagnostics, Inc.	\$385,000	2.95%	30/6/2030	401,345	0.01%
Ares Finance Co. III LLC^	\$400,000	4.13%	30/6/2051	400,944	0.01%
Nestle Holdings, Inc.	CA(\$500,000	2.19%	26/1/2029	400,628	0.01%
Comcast Corp.	\$425,000	1.50%	15/2/2031	400,393	0.01%
Citigroup, Inc.^	\$400,000	2.52%	3/11/2032	400,136	0.01%
Union Pacific Corp.	\$345,000	3.80%	6/4/2071	399,943	0.01%
Norfolk Southern Corp.	\$375,000	3.40%	1/11/2049	399,917	0.01%
Emerson Electric Co.	\$400,000	2.00%	21/12/2028	399,801	0.01%
Invitation Homes Operating Partnership LP	\$425,000	2.00%	15/8/2031	399,724	0.01%
Comcast Corp.	\$450,000	2.65%	15/8/2062	399,601	0.01%
Goldman Sachs Group, Inc.	£300,000	1.88%	16/12/2030	399,567	0.01%
AIG Global Funding	\$400,000	0.80%	7/7/2023	399,559	0.01%
Marsh & McLennan Cos, Inc.	\$400,000	2.25%	15/11/2030	399,481	0.01%
Comcast Corp.	£300,000	1.88%	20/2/2036	399,260	0.01%
Citigroup, Inc.^	\$400,000	1.28%	3/11/2025	399,155	0.01%
Norfolk Southern Corp.	\$345,000	3.94%	1/11/2047	399,014	0.01%
NextEra Energy Capital Holdings, Inc.	\$400,000	2.25%	1/6/2030	398,985	0.01%
General Motors Financial Co., Inc.	\$400,000	2.40%	15/10/2028	398,876	0.01%
Southern California Edison Co.	\$400,000	1.10%	1/4/2024	398,614	0.01%
Brixmor Operating Partnership LP	\$360,000	4.13%	15/5/2029	398,571	0.01%
AbbVie, Inc.	\$375,000	3.60%	14/5/2025	398,522	0.01%
Keurig Dr Pepper, Inc.	\$350,000	4.60%	25/5/2028	398,521	0.01%
PepsiCo, Inc.	\$400,000	0.40%	7/10/2023	398,475	0.01%
7-Eleven, Inc.	\$400,000	0.63%	10/2/2023	398,373	0.01%
Emerson Electric Co.	\$400,000	2.20%	21/12/2031	398,342	0.01%
QUALCOMM, Inc.	\$300,000	4.80%	20/5/2045	398,262	0.01%
UnitedHealth Group, Inc.	\$345,000	3.70%	15/8/2049	398,260	0.01%
Berkshire Hathaway Finance Corp.	\$325,000	4.40%	15/5/2042	398,232	0.01%
VMware, Inc.	\$365,000	4.50%	15/5/2025	397,930	0.01%
New York Life Global Funding	\$400,000	0.90%	29/10/2024	397,750	0.01%
Goldman Sachs Group, Inc.	£300,000	1.50%	7/12/2027	397,678	0.01%
Westinghouse Air Brake Technologies Corp.	\$375,000	4.40%	15/3/2024	397,525	0.01%
Thermo Fisher Scientific, Inc.	\$400,000	1.75%	15/10/2028	397,468	0.01%
Halliburton Co.	\$368,000	3.80%	15/11/2025	397,188	0.01%
WEC Energy Group, Inc.	\$400,000	0.55%	15/9/2023	396,934	0.01%
AvalonBay Communities, Inc.	\$400,000	1.90%	1/12/2028	396,736	0.01%
Sempra Energy	\$375,000	3.25%	15/6/2027	396,356	0.01%
Altria Group, Inc.	\$425,000	3.70%	4/2/2051	396,262	0.01%
Healthpeak Properties, Inc.	\$365,000	3.50%	15/7/2029	396,021	0.01%
UnitedHealth Group, Inc.	\$325,000	4.20%	15/1/2047	395,953	0.01%
Enterprise Products Operating LLC	\$350,000	4.20%	31/1/2050	395,769	0.01%
Athene Global Funding	\$385,000	2.50%	14/1/2025	395,671	0.01%
CVS Health Corp.	\$300,000	5.30%	5/12/2043	395,431	0.01%
Air Lease Corp.	\$375,000	4.25%	1/2/2024	395,269	0.01%
Berkshire Hathaway Finance Corp.	\$400,000	2.85%	15/10/2050	395,143	0.01%
Citigroup, Inc.^	\$300,000	5.32%	26/3/2041	395,138	0.01%
Merck & Co., Inc.	\$350,000	3.60%	15/9/2042	394,923	0.01%
Cox Communications, Inc.	\$375,000	3.60%	15/6/2051	394,921	0.01%
Oracle Corp.	\$375,000	3.85%	15/7/2036	394,789	0.01%
McDonald's Corp.	\$325,000	4.20%	1/4/2050	394,569	0.01%
Thermo Fisher Scientific, Inc.	\$400,000	2.00%	15/10/2031	394,301	0.01%
Athene Global Funding	\$400,000	2.55%	19/11/2030	394,235	0.01%
Fidelity National Information Services, Inc.	\$400,000	0.60%	1/3/2024	394,170	0.01%
General Motors Financial Co., Inc.	\$400,000	1.50%	10/6/2026	393,809	0.01%
Toyota Motor Credit Corp.	£300,000	0.75%	19/11/2026	393,252	0.01%
State Street Corp.	\$369,000	3.30%	16/12/2024	393,074	0.01%
CVS Health Corp.	\$300,000	5.05%	25/3/2048	392,535	0.01%
General Electric Co.	\$386,000	3.15%	7/9/2022	392,382	0.01%
Niagara Mohawk Power Corp.	\$375,000	3.51%	1/10/2024	392,339	0.01%
Ryder System, Inc.	\$375,000	2.90%	1/12/2026	392,297	0.01%
Simon Property Group LP	\$400,000	1.38%	15/1/2027	391,830	0.01%
Regions Financial Corp.	\$400,000	1.80%	12/8/2028	391,654	0.01%
Sabra Health Care LP	\$400,000	3.20%	1/12/2031	391,141	0.01%
Duke Energy Progress LLC	\$400,000	2.00%	15/8/2031	391,075	0.01%
Aetna, Inc.	\$350,000	3.88%	15/8/2047	391,022	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Archer-Daniels-Midland Co.	\$375,000	2.50%	11/8/2026	391,010	0.01%
Magellan Midstream Partners LP	\$325,000	4.85%	1/2/2049	390,993	0.01%
Walmart, Inc.	\$325,000	3.95%	28/6/2038	390,992	0.01%
JPMorgan Chase & Co.^	\$375,000	3.80%	23/7/2024	390,830	0.01%
Walmart, Inc.	\$287,000	5.25%	1/9/2035	390,634	0.01%
Simon Property Group LP	\$400,000	2.25%	15/1/2032	390,404	0.01%
Sysco Corp.	\$250,000	6.60%	1/4/2050	390,381	0.01%
Amgen, Inc.	\$400,000	3.00%	15/1/2052	389,963	0.01%
Walmart, Inc.	£200,000	5.63%	27/3/2034	389,546	0.01%
Verizon Communications, Inc.	£300,000	1.13%	3/11/2028	389,167	0.01%
American International Group, Inc.	\$350,000	3.88%	15/1/2035	389,090	0.01%
CF Industries, Inc.	\$350,000	4.50%	1/12/2026	388,878	0.01%
Jefferies Group LLC/Jefferies Group Capital Finance, Inc.	\$350,000	4.15%	23/1/2030	388,557	0.01%
Liberty Mutual Group, Inc.	\$350,000	3.95%	15/10/2050	388,327	0.01%
San Diego Gas & Electric Co.	\$375,000	2.50%	15/5/2026	388,174	0.01%
HCA, Inc.	\$350,000	5.25%	15/4/2025	387,760	0.01%
Cheniere Corpus Christi Holdings LLC	\$350,000	7.00%	30/6/2024	387,408	0.01%
Truist Financial Corp.	\$375,000	2.50%	1/8/2024	387,291	0.01%
US Bank NA	\$371,000	2.80%	27/1/2025	387,242	0.01%
Kyndryl Holdings, Inc.	\$400,000	3.15%	15/10/2031	387,234	0.01%
Ventas Realty LP	\$350,000	4.00%	1/3/2028	387,215	0.01%
Bank of America Corp.^	\$400,000	2.48%	21/9/2036	387,145	0.01%
Mid-America Apartments LP	\$400,000	1.10%	15/9/2026	386,980	0.01%
Union Pacific Corp.	\$360,000	3.25%	5/2/2050	386,627	0.01%
Goldman Sachs Group, Inc.	\$300,000	4.75%	21/10/2045	386,556	0.01%
JPMorgan Chase & Co.	\$365,000	3.63%	13/5/2024	386,286	0.01%
Northrop Grumman Corp.	\$275,000	5.25%	1/5/2050	385,983	0.01%
Walmart, Inc.	£200,000	5.25%	28/9/2035	385,931	0.01%
Georgia Power Co.	\$340,000	4.30%	15/3/2043	385,916	0.01%
CME Group, Inc.	\$367,000	3.00%	15/3/2025	385,819	0.01%
DuPont de Nemours, Inc.	\$300,000	5.32%	15/11/2038	385,814	0.01%
Walmart, Inc.	\$350,000	3.25%	8/7/2029	385,787	0.01%
BP Capital Markets America, Inc.	\$400,000	1.75%	10/8/2030	385,328	0.01%
MassMutual Global Funding II	\$376,000	2.35%	14/1/2027	385,242	0.01%
Raymond James Financial, Inc.	\$300,000	4.95%	15/7/2046	384,685	0.01%
Intercontinental Exchange, Inc.	\$400,000	1.85%	15/9/2032	383,736	0.01%
Bristol-Myers Squibb Co.	\$300,000	4.55%	20/2/2048	383,462	0.01%
KKR Group Finance Co. III LLC	\$300,000	5.13%	1/6/2044	383,446	0.01%
Bank of America Corp.^	\$400,000	1.92%	24/10/2031	383,350	0.01%
Hartford Financial Services Group, Inc.	\$350,000	3.60%	19/8/2049	383,055	0.01%
Fox Corp.	\$355,000	3.50%	8/4/2030	382,912	0.01%
Goldman Sachs Group, Inc.^	\$400,000	1.99%	27/1/2032	382,846	0.01%
Electronic Arts, Inc.	\$400,000	1.85%	15/2/2031	382,789	0.01%
Illinois Tool Works, Inc.	€300,000	2.13%	22/5/2030	382,777	0.01%
Enterprise Products Operating LLC	\$350,000	3.95%	15/2/2027	382,695	0.01%
FedEx Corp.	€349,000	0.95%	4/5/2033	382,299	0.01%
Goldman Sachs Group, Inc.	\$350,000	4.25%	21/10/2025	381,894	0.01%
Kohl's Corp.	\$375,000	3.38%	1/5/2031	381,732	0.01%
Keurig Dr Pepper, Inc.	\$350,000	4.42%	25/5/2025	381,456	0.01%
Rexford Industrial Realty LP	\$400,000	2.15%	1/9/2031	380,693	0.01%
Capital One Financial Corp.	\$350,000	4.20%	29/10/2025	380,566	0.01%
AT&T, Inc.	\$350,000	3.80%	15/2/2027	380,519	0.01%
Apple, Inc.	\$350,000	3.35%	9/2/2027	380,374	0.01%
Atmos Energy Corp.	\$325,000	4.13%	15/10/2044	380,300	0.01%
RPM International, Inc.	\$335,000	4.55%	1/3/2029	380,035	0.01%
Lowe's Cos, Inc.	\$400,000	1.70%	15/10/2030	380,003	0.01%
National Retail Properties, Inc.	\$400,000	3.00%	15/4/2052	379,498	0.01%
Capital One Financial Corp.^	\$400,000	2.36%	29/7/2032	379,493	0.01%
UnitedHealth Group, Inc.	\$290,000	4.75%	15/7/2045	379,489	0.01%
Citigroup, Inc.	\$300,000	4.65%	30/7/2045	379,064	0.01%
Ameren Corp.	\$350,000	3.50%	15/1/2031	378,892	0.01%
Becton Dickinson & Co.	\$300,000	4.67%	6/6/2047	378,070	0.01%
Duke Energy Indiana LLC	\$400,000	2.75%	1/4/2050	377,328	0.01%
Vulcan Materials Co.	\$350,000	3.50%	1/6/2030	377,313	0.01%
Global Atlantic Finance Co.	\$350,000	4.40%	15/10/2029	377,295	0.01%
CNA Financial Corp.	\$350,000	3.45%	15/8/2027	377,052	0.01%
Regency Centers LP	\$350,000	3.60%	1/2/2027	376,993	0.01%
McDonald's Corp.	\$300,000	4.88%	15/7/2040	376,919	0.01%
AbbVie, Inc.	€300,000	2.13%	1/6/2029	376,592	0.01%
Mastercard, Inc.	€300,000	2.10%	1/12/2027	376,559	0.01%
Philip Morris International, Inc.	€300,000	2.88%	3/3/2026	376,554	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
BP Capital Markets America, Inc.	\$400,000	2.77%	10/11/2050	376,507	0.01%
Apple, Inc.	€300,000	2.00%	17/9/2027	376,256	0.01%
PepsiCo, Inc.	\$350,000	3.00%	15/10/2027	376,121	0.01%
Omnicom Group, Inc./Omnicom Capital, Inc.	\$350,000	3.60%	15/4/2026	376,063	0.01%
Prudential Financial, Inc.	\$375,000	1.50%	10/3/2026	375,603	0.01%
General Mills, Inc.	\$375,000	3.00%	1/2/2051	375,601	0.01%
TWDC Enterprises 18 Corp.	\$350,000	2.95%	15/6/2027	375,351	0.01%
Campbell Soup Co.	\$300,000	4.80%	15/3/2048	375,045	0.01%
Albemarle Corp.	\$350,000	4.15%	1/12/2024	374,969	0.01%
Energy Transfer LP	\$300,000	6.13%	15/12/2045	374,510	0.01%
Truist Bank	\$375,000	2.25%	11/3/2030	374,335	0.01%
Kansas City Southern	\$350,000	3.50%	1/5/2050	373,890	0.01%
Amazon.com, Inc. <sup>1</sup>	\$375,000	0.40%	3/6/2023	373,858	0.01%
Williams Cos, Inc.	\$350,000	3.50%	15/11/2030	373,842	0.01%
SVB Financial Group	\$375,000	1.80%	28/10/2026	373,792	0.01%
FS KKR Capital Corp.	\$375,000	3.13%	12/10/2028	373,780	0.01%
Duke Energy Carolinas LLC	\$325,000	4.00%	30/9/2042	373,542	0.01%
Exelon Corp.	\$350,000	3.40%	15/4/2026	373,240	0.01%
Home Depot, Inc.	\$350,000	2.95%	15/6/2029	372,911	0.01%
Ally Financial, Inc.	\$375,000	2.20%	2/11/2028	372,657	0.01%
Goldman Sachs Group, Inc. <sup>^</sup>	\$375,000	0.66%	10/9/2024	372,081	0.01%
Energy Transfer LP	\$350,000	3.75%	15/5/2030	371,982	0.01%
Southern California Edison Co.	\$300,000	5.35%	15/7/2035	371,863	0.01%
HSBC Bank USA NA	\$290,000	5.88%	1/11/2034	371,803	0.01%
Boston Properties LP	\$350,000	3.40%	21/6/2029	371,647	0.01%
Amgen, Inc.	\$300,000	4.56%	15/6/2048	371,490	0.01%
Coca-Cola Co.	€300,000	1.63%	9/3/2035	371,355	0.01%
Morgan Stanley	\$350,000	3.88%	29/4/2024	371,348	0.01%
7-Eleven, Inc.	\$400,000	2.80%	10/2/2051	371,246	0.01%
Ares Capital Corp.	\$350,000	4.25%	1/3/2025	370,646	0.01%
JPMorgan Chase & Co. <sup>^</sup>	\$375,000	0.82%	1/6/2025	370,644	0.01%
CVS Health Corp.	\$330,000	4.30%	25/3/2028	370,573	0.01%
United Airlines 2020-1 Class A Pass Through Trust	\$338,738	5.88%	15/10/2027	370,262	0.01%
Bank of America Corp.	\$335,000	4.25%	22/10/2026	369,852	0.01%
Nestle Holdings, Inc.	\$300,000	4.00%	24/9/2048	369,628	0.01%
Baltimore Gas & Electric Co.	\$325,000	3.75%	15/8/2047	369,591	0.01%
American International Group, Inc.	\$300,000	4.38%	15/1/2055	369,202	0.01%
JPMorgan Chase & Co. <sup>^</sup>	\$325,000	4.45%	5/12/2029	368,830	0.01%
Citigroup, Inc.	¥40,000,000	2.40%	31/10/2025	368,590	0.01%
Dollar Tree, Inc.	\$330,000	4.20%	15/5/2028	368,425	0.01%
HP, Inc.	\$350,000	3.00%	17/6/2027	368,340	0.01%
Energy Transfer LP	\$300,000	6.05%	1/6/2041	368,161	0.01%
Cigna Corp.	\$350,000	3.40%	15/3/2051	367,956	0.01%
ACE Capital Trust II	\$250,000	9.70%	1/4/2030	367,335	0.01%
Southwest Airlines Co.	\$350,000	4.75%	4/5/2023	366,655	0.01%
Union Pacific Corp.	\$350,000	2.89%	6/4/2036	366,300	0.01%
Verizon Communications, Inc.	\$375,000	0.85%	20/11/2025	365,956	0.01%
Lincoln National Corp.	\$350,000	3.05%	15/1/2030	365,177	0.01%
Apple, Inc.	\$350,000	3.00%	9/2/2024	364,649	0.01%
Kroger Co.	\$300,000	4.45%	1/2/2047	364,629	0.01%
Charles Schwab Corp.	\$325,000	4.00%	1/2/2029	364,598	0.01%
Nestle Holdings, Inc.	\$350,000	3.35%	24/9/2023	364,480	0.01%
MPLX LP	\$285,000	5.50%	15/2/2049	364,471	0.01%
Union Pacific Corp.	\$325,000	3.60%	15/9/2037	364,342	0.01%
Bain Capital Specialty Finance, Inc.	\$375,000	2.55%	13/10/2026	364,283	0.01%
Merck & Co., Inc.	\$300,000	4.15%	18/5/2043	364,268	0.01%
LYB International Finance III LLC	\$315,000	4.20%	1/5/2050	363,710	0.01%
Eli Lilly & Co.	€300,000	1.63%	2/6/2026	363,005	0.01%
Raytheon Technologies Corp.	\$325,000	3.75%	1/11/2046	362,892	0.01%
Massachusetts Mutual Life Insurance Co.	\$275,000	4.90%	1/4/2077	362,798	0.01%
Linde, Inc.	€300,000	1.63%	1/12/2025	362,590	0.01%
AT&T, Inc.	€300,000	1.80%	5/9/2026	362,318	0.01%
Kinder Morgan, Inc.	\$300,000	5.30%	1/12/2034	361,639	0.01%
General Motors Co.	\$300,000	5.15%	1/4/2038	361,088	0.01%
Consolidated Edison Co. of New York, Inc.	\$275,000	5.85%	15/3/2036	361,077	0.01%
FedEx Corp.	€300,000	1.63%	11/1/2027	360,956	0.01%
Boston Scientific Corp.	\$325,000	4.00%	1/3/2029	360,925	0.01%
Schlumberger Holdings Corp.	\$325,000	4.30%	1/5/2029	360,778	0.01%
Ecolab, Inc.	\$367,000	2.75%	18/8/2055	360,612	0.01%
AT&T, Inc.	\$275,000	5.45%	1/3/2047	360,535	0.01%
State Street Corp.	\$350,000	2.40%	24/1/2030	360,313	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Republic Services, Inc.	\$350,000	2.50%	15/8/2024	360,213	0.01%
JPMorgan Chase & Co.	\$275,000	4.85%	1/2/2044	360,153	0.01%
United Parcel Service, Inc.	€300,000	1.63%	15/11/2025	360,108	0.01%
Goldman Sachs Group, Inc.	€300,000	2.13%	30/9/2024	360,090	0.01%
American Honda Finance Corp.	€300,000	1.95%	18/10/2024	359,878	0.01%
Newmont Corp.	\$350,000	2.80%	1/10/2029	359,847	0.01%
Air Lease Corp.	CA(\$ )450,000	2.63%	5/12/2024	359,768	0.01%
Kinder Morgan, Inc.	\$300,000	5.05%	15/2/2046	359,229	0.01%
Caterpillar, Inc.	\$325,000	3.25%	9/4/2050	359,196	0.01%
Coca-Cola Co.	€300,000	1.25%	8/3/2031	359,195	0.01%
Verizon Communications, Inc.	€300,000	1.38%	27/10/2026	359,057	0.01%
Duke Energy Florida LLC	\$300,000	4.20%	15/7/2048	359,027	0.01%
Comcast Corp.	\$250,000	7.05%	15/3/2033	358,767	0.01%
PepsiCo, Inc.	\$300,000	4.00%	5/3/2042	358,711	0.01%
Carrier Global Corp.	\$350,000	2.24%	15/2/2025	358,587	0.01%
Bank of America Corp.	£200,000	7.00%	31/7/2028	358,548	0.01%
JPMorgan Chase & Co.	\$325,000	4.13%	15/12/2026	358,505	0.01%
NVIDIA Corp.	\$300,000	3.70%	1/4/2060	358,479	0.01%
FedEx Corp.	\$350,000	3.25%	15/5/2041	358,229	0.01%
Intel Corp.	\$350,000	3.20%	12/8/2061	358,180	0.01%
ViacomCBS, Inc.	\$250,000	6.88%	30/4/2036	357,980	0.01%
Cisco Systems, Inc.	\$350,000	2.60%	28/2/2023	357,903	0.01%
Dow Chemical Co.	€300,000	1.88%	15/3/2040	357,882	0.01%
Oracle Corp.	\$344,000	2.95%	15/11/2024	357,832	0.01%
Goldman Sachs Group, Inc.^	\$300,000	4.41%	23/4/2039	357,787	0.01%
Carrier Global Corp.	\$350,000	2.72%	15/2/2030	357,578	0.01%
Santander Holdings USA, Inc.	\$325,000	4.40%	13/7/2027	357,149	0.01%
Essex Portfolio LP	\$355,000	2.65%	15/3/2032	357,123	0.01%
Goldman Sachs Group, Inc.	\$275,000	5.15%	22/5/2045	356,881	0.01%
DTE Electric Co.	\$300,000	3.95%	1/3/2049	356,808	0.01%
Coca-Cola Co.	€300,000	1.13%	9/3/2027	356,756	0.01%
Energy Transfer LP/Regency Energy Finance Corp.	\$340,000	4.50%	1/11/2023	356,676	0.01%
Mars, Inc.	\$330,000	3.20%	1/4/2030	356,365	0.01%
Oncor Electric Delivery Co. LLC	\$340,000	3.10%	15/9/2049	356,038	0.01%
Crown Castle International Corp.	\$325,000	4.45%	15/2/2026	355,887	0.01%
Oracle Corp.	\$325,000	4.38%	15/5/2055	355,780	0.01%
Goldman Sachs Group, Inc.	£200,000	7.25%	10/4/2028	355,562	0.01%
Bank of America Corp.	€300,000	1.38%	26/3/2025	355,367	0.01%
UDR, Inc.	\$375,000	2.10%	15/6/2033	355,241	0.01%
Union Pacific Corp.	\$300,000	4.00%	15/4/2047	355,147	0.01%
Wells Fargo & Co.	€300,000	1.38%	26/10/2026	355,004	0.01%
AT&T, Inc.	€300,000	2.75%	19/5/2023	354,961	0.01%
Regeneron Pharmaceuticals, Inc.	\$375,000	1.75%	15/9/2030	354,874	0.01%
Verizon Communications, Inc.	€300,000	1.63%	1/3/2024	354,478	0.01%
Southern Co.	\$300,000	4.40%	1/7/2046	354,337	0.01%
Marathon Petroleum Corp.	\$300,000	5.00%	15/9/2054	354,119	0.01%
AmerisourceBergen Corp.	\$350,000	2.70%	15/3/2031	354,069	0.01%
Kinder Morgan, Inc.	\$350,000	3.60%	15/2/2051	353,931	0.01%
Fox Corp.	\$275,000	5.48%	25/1/2039	353,810	0.01%
Autodesk, Inc.	\$325,000	4.38%	15/6/2025	353,640	0.01%
Cox Communications, Inc.	\$300,000	4.80%	1/2/2035	353,626	0.01%
Sysco Corp.	\$300,000	4.45%	15/3/2048	352,942	0.01%
PayPal Holdings, Inc.	\$350,000	1.35%	1/6/2023	352,941	0.01%
Omega Healthcare Investors, Inc.	\$350,000	3.38%	1/2/2031	352,852	0.01%
Medtronic Global Holdings SCA	€300,000	1.00%	2/7/2031	352,026	0.01%
Lockheed Martin Corp.	\$315,000	3.60%	1/3/2035	351,692	0.01%
Intel Corp.	\$310,000	3.73%	8/12/2047	351,575	0.01%
Textron, Inc.	\$325,000	4.00%	15/3/2026	351,535	0.01%
AbbVie, Inc.	€300,000	1.38%	17/5/2024	351,432	0.01%
Illinois Tool Works, Inc.	€300,000	1.00%	5/6/2031	351,163	0.01%
Activision Blizzard, Inc.	\$400,000	2.50%	15/9/2050	351,113	0.01%
BlackRock, Inc.	\$325,000	3.20%	15/3/2027	350,963	0.01%
Hyatt Hotels Corp.	\$350,000	1.80%	1/10/2024	350,422	0.01%
Starbucks Corp.	\$325,000	3.50%	15/11/2050	350,309	0.01%
Public Service Electric & Gas Co.	\$325,000	3.20%	15/5/2029	350,292	0.01%
Nestle Holdings, Inc.	\$300,000	3.90%	24/9/2038	350,255	0.01%
AmerisourceBergen Corp.	\$325,000	3.45%	15/12/2027	350,160	0.01%
HCA, Inc.	\$325,000	5.00%	15/3/2024	349,636	0.01%
Pacific LifeCorp	\$325,000	3.35%	15/9/2050	349,313	0.01%
Lam Research Corp.	\$326,000	3.80%	15/3/2025	349,204	0.01%
Parker-Hannifin Corp.	€300,000	1.13%	1/3/2025	349,156	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Comcast Corp.	\$325,000	3.15%	15/2/2028	348,946	0.01%
Fidelity National Information Services, Inc.	€300,000	1.10%	15/7/2024	348,880	0.01%
Aflac, Inc.	\$326,000	3.63%	15/11/2024	348,367	0.01%
Consolidated Edison Co. of New York, Inc.	\$240,000	6.75%	1/4/2038	347,782	0.01%
MetLife, Inc.	\$250,000	6.50%	15/12/2032	347,777	0.01%
Abbott Ireland Financing DAC	€300,000	0.88%	27/9/2023	347,708	0.01%
MPLX LP	\$350,000	1.75%	1/3/2026	347,591	0.01%
Amgen, Inc.	\$330,000	3.13%	1/5/2025	347,411	0.01%
Celanese US Holdings LLC	€300,000	1.13%	26/9/2023	347,390	0.01%
Procter & Gamble Co.	\$325,000	2.85%	11/8/2027	347,382	0.01%
Teachers Insurance & Annuity Association of America	\$270,000	4.90%	15/9/2044	347,284	0.01%
Entergy Louisiana LLC	\$350,000	0.62%	17/11/2023	347,263	0.01%
JPMorgan Chase & Co.^	\$318,000	3.70%	6/5/2030	346,871	0.01%
salesforce.com, Inc.	\$350,000	1.95%	15/7/2031	346,655	0.01%
AbbVie, Inc.	€300,000	0.75%	18/11/2027	346,627	0.01%
Western Union Co.	\$350,000	2.75%	15/3/2031	346,626	0.01%
Duke Energy Florida LLC	\$325,000	3.20%	15/1/2027	346,481	0.01%
Coca-Cola Co.	€300,000	0.50%	8/3/2024	346,243	0.01%
Conagra Brands, Inc.	\$325,000	4.30%	1/5/2024	346,174	0.01%
Walgreens Boots Alliance, Inc.	\$325,000	3.80%	18/11/2024	346,065	0.01%
Apple, Inc.	\$350,000	2.80%	8/2/2061	345,953	0.01%
National Grid North America, Inc.	€300,000	0.75%	8/8/2023	345,944	0.01%
Blackstone Holdings Finance Co. LLC	\$360,000	2.80%	30/9/2050	345,718	0.01%
Bristol-Myers Squibb Co.	\$310,000	3.90%	20/2/2028	345,669	0.01%
Metropolitan Life Global Funding I	€300,000	0.55%	16/6/2027	345,666	0.01%
Philip Morris International, Inc.	\$325,000	3.38%	11/8/2025	345,422	0.01%
Raytheon Technologies Corp.	\$250,000	6.05%	1/6/2036	345,420	0.01%
Citigroup, Inc.	\$325,000	3.30%	27/4/2025	345,399	0.01%
Amazon.com, Inc.	\$350,000	1.20%	3/6/2027	345,301	0.01%
Dominion Energy, Inc.	\$275,000	4.60%	15/3/2049	345,143	0.01%
Kimco Realty Corp.	\$300,000	4.25%	1/4/2045	345,101	0.01%
Raytheon Technologies Corp.	\$320,000	3.50%	15/3/2027	345,068	0.01%
UnitedHealth Group, Inc.	\$300,000	3.75%	15/10/2047	344,871	0.01%
Pfizer, Inc.	\$325,000	2.75%	3/6/2026	344,716	0.01%
Altria Group, Inc.	€300,000	1.00%	15/2/2023	344,606	0.01%
Georgia-Pacific LLC	\$325,000	3.60%	1/3/2025	344,535	0.01%
Federal Realty Investment Trust	\$350,000	1.25%	15/2/2026	343,690	0.01%
FedEx Corp.	\$325,000	3.10%	5/8/2029	343,615	0.01%
Laboratory Corp. of America Holdings	\$325,000	3.60%	1/2/2025	343,244	0.01%
Prudential Financial, Inc.	\$275,000	4.60%	15/5/2044	343,230	0.01%
Bank of America Corp.^	\$350,000	2.83%	24/10/2051	343,196	0.01%
Digital Dutch Finco BV	€300,000	1.25%	1/2/2031	343,167	0.01%
DXC Technology Co.	\$350,000	2.38%	15/9/2028	343,097	0.01%
Athene Holding Ltd.	\$325,000	3.50%	15/1/2031	343,013	0.01%
Philip Morris International, Inc.	\$300,000	4.38%	15/11/2041	342,475	0.01%
Thermo Fisher Scientific, Inc.	€300,000	0.50%	1/3/2028	342,201	0.01%
Aviation Capital Group LLC	\$350,000	1.95%	30/1/2026	342,158	0.01%
Enterprise Products Operating LLC	\$275,000	5.10%	15/2/2045	341,804	0.01%
Nasdaq, Inc.	€300,000	0.88%	13/2/2030	341,677	0.01%
Medtronic Global Holdings SCA	€300,000	1.63%	15/10/2050	341,649	0.01%
Bank of America NA	\$250,000	6.00%	15/10/2036	341,645	0.01%
Everest Reinsurance Holdings, Inc.	\$325,000	3.50%	15/10/2050	341,606	0.01%
Toyota Motor Credit Corp.	€300,000	0.25%	16/7/2026	341,356	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$350,000	3.50%	1/6/2041	341,144	0.01%
Medtronic Global Holdings SCA	€300,000	0.75%	15/10/2032	341,105	0.01%
Biogen, Inc.	\$350,000	3.15%	1/5/2050	341,088	0.01%
Bristol-Myers Squibb Co.	\$275,000	4.35%	15/11/2047	340,956	0.01%
Flowserve Corp.	\$350,000	2.80%	15/1/2032	340,948	0.01%
Time Warner Cable LLC	\$250,000	6.75%	15/6/2039	340,820	0.01%
Anthem, Inc.	\$305,000	3.70%	15/9/2049	340,616	0.01%
JPMorgan Chase & Co.	\$250,000	5.50%	15/10/2040	340,472	0.01%
Boston Scientific Corp.	€300,000	0.63%	1/12/2027	340,389	0.01%
NextEra Energy Capital Holdings, Inc.	\$330,000	2.75%	1/11/2029	340,336	0.01%
Comcast Corp.	€300,000	0.75%	20/2/2032	340,162	0.01%
AES Corp.	\$350,000	1.38%	15/1/2026	340,137	0.01%
Walmart, Inc.	\$325,000	2.85%	8/7/2024	339,977	0.01%
Caterpillar Financial Services Corp.	\$350,000	1.10%	14/9/2027	339,845	0.01%
Procter & Gamble Co.	€300,000	0.35%	5/5/2030	339,623	0.01%
GLP Capital LP/GLP Financing II, Inc.	\$300,000	5.30%	15/1/2029	339,615	0.01%
Boston Gas Co.	\$300,000	4.49%	15/2/2042	339,342	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Citigroup, Inc.	\$300,000	5.50%	13/9/2025	339,188	0.01%
Time Warner Cable LLC	£200,000	5.75%	2/6/2031	339,134	0.01%
Pacific Life Global Funding II	\$350,000	1.45%	20/1/2028	339,061	0.01%
NiSource, Inc.	\$250,000	5.65%	1/2/2045	339,055	0.01%
Southern Co.	\$300,000	4.25%	1/7/2036	339,015	0.01%
JPMorgan Chase & Co.	\$320,000	3.88%	1/2/2024	338,737	0.01%
Aon plc	\$275,000	4.60%	14/6/2044	338,662	0.01%
AT&T, Inc.	\$300,000	4.30%	15/12/2042	338,334	0.01%
General Motors Financial Co., Inc.	€300,000	0.60%	20/5/2027	338,275	0.01%
Evergy Kansas Central, Inc.	\$325,000	3.25%	1/9/2049	338,203	0.01%
NSTAR Electric Co.	\$300,000	3.95%	1/4/2030	338,179	0.01%
Verizon Communications, Inc.	€300,000	0.88%	19/3/2032	338,146	0.01%
American Tower Corp.	\$350,000	2.10%	15/6/2030	337,757	0.01%
Teachers Insurance & Annuity Association of America <sup>^</sup>	\$325,000	4.38%	15/9/2054	337,604	0.01%
Mondelez International Holdings Netherlands BV	€300,000	0.00%	22/9/2026	337,169	0.01%
Walt Disney Co.	\$300,000	3.80%	22/3/2030	337,165	0.01%
Coca-Cola Co.	€300,000	0.95%	6/5/2036	337,097	0.01%
Corporate Office Properties LP	\$350,000	2.00%	15/1/2029	336,976	0.01%
Wells Fargo Bank NA	\$250,000	5.85%	1/2/2037	336,877	0.01%
Blackstone Holdings Finance Co. LLC	\$350,000	2.00%	30/1/2032	336,823	0.01%
NVIDIA Corp.	\$300,000	3.50%	1/4/2040	336,737	0.01%
Westlake Chemical Corp.	\$350,000	3.38%	15/8/2061	336,631	0.01%
Coca-Cola Co.	€300,000	0.40%	6/5/2030	336,588	0.01%
Marsh & McLennan Cos, Inc.	\$275,000	4.20%	1/3/2048	336,258	0.01%
Wells Fargo Bank NA	\$250,000	5.95%	26/8/2036	336,183	0.01%
Gilead Sciences, Inc.	\$275,000	4.50%	1/2/2045	336,138	0.01%
CBRE Services, Inc.	\$300,000	4.88%	1/3/2026	335,801	0.01%
BorgWarner, Inc.	€300,000	1.00%	19/5/2031	335,601	0.01%
Simon International Finance SCA	€300,000	1.13%	19/3/2033	335,443	0.01%
Comcast Corp.	€300,000	1.25%	20/2/2040	335,397	0.01%
Apple, Inc.	\$300,000	3.45%	9/2/2045	335,023	0.01%
General Mills, Inc.	\$300,000	4.20%	17/4/2028	334,839	0.01%
General Motors Financial Co., Inc.	\$325,000	3.70%	9/5/2023	334,762	0.01%
Discovery Communications LLC	\$280,000	5.00%	20/9/2037	334,198	0.01%
SC Johnson & Son, Inc.	\$250,000	4.75%	15/10/2046	333,783	0.01%
Bank of America Corp. <sup>^</sup>	\$325,000	2.46%	22/10/2025	333,748	0.01%
Verizon Communications, Inc. <sup>1</sup>	\$300,000	4.13%	16/3/2027	333,574	0.01%
Coca-Cola Co.	€300,000	0.13%	9/3/2029	333,524	0.01%
Walt Disney Co.	\$225,000	6.65%	15/11/2037	333,522	0.01%
ONEOK, Inc.	\$275,000	5.20%	15/7/2048	333,293	0.01%
BP Capital Markets America, Inc.	\$325,000	2.75%	10/5/2023	333,241	0.01%
WP Carey, Inc.	\$350,000	2.25%	1/4/2033	333,104	0.01%
Mars, Inc.	\$350,000	2.38%	16/7/2040	332,991	0.01%
Wyeth LLC	\$300,000	6.45%	1/2/2024	332,823	0.01%
Estee Lauder Cos, Inc.	\$325,000	2.38%	1/12/2029	332,752	0.01%
KeyCorp	\$325,000	2.55%	1/10/2029	332,603	0.01%
Intel Corp.	\$250,000	4.75%	25/3/2050	332,536	0.01%
Enterprise Products Operating LLC <sup>^</sup>	\$325,000	5.25%	16/8/2077	332,418	0.01%
3M Co.	\$275,000	4.00%	14/9/2048	332,014	0.01%
Bristol-Myers Squibb Co.	\$350,000	2.55%	13/11/2050	331,925	0.01%
Public Storage	€300,000	0.88%	24/1/2032	331,707	0.01%
Realty Income Corp.	\$300,000	4.13%	15/10/2026	331,500	0.01%
Florida Power & Light Co.	\$325,000	2.88%	4/12/2051	331,462	0.01%
salesforce.com, Inc.	\$325,000	2.90%	15/7/2051	331,352	0.01%
Digital Dutch Finco BV	€300,000	1.00%	15/1/2032	330,981	0.01%
Citigroup, Inc. <sup>^</sup>	\$300,000	3.98%	20/3/2030	330,935	0.01%
Nestle Holdings, Inc.	\$300,000	3.63%	24/9/2028	330,722	0.01%
Mars, Inc.	\$275,000	3.95%	1/4/2049	330,203	0.01%
Altria Group, Inc.	\$325,000	4.25%	9/8/2042	330,181	0.01%
Caterpillar, Inc.	\$300,000	3.25%	19/9/2049	330,121	0.01%
Camden Property Trust	\$300,000	3.35%	1/11/2049	329,800	0.01%
Oracle Corp.	\$250,000	6.13%	8/7/2039	329,607	0.01%
General Motors Co.	\$300,000	4.20%	1/10/2027	329,397	0.01%
ViacomCBS, Inc.	\$300,000	4.75%	15/5/2025	329,320	0.01%
JPMorgan Chase & Co.	€300,000	0.60%	17/2/2033	329,089	0.01%
Corning, Inc.	\$250,000	5.45%	15/11/2079	328,997	0.01%
Trinity Acquisition plc	\$300,000	4.40%	15/3/2026	328,738	0.01%
BP Capital Markets America, Inc.	\$325,000	3.06%	17/6/2041	328,646	0.01%
Union Pacific Corp.	\$300,000	3.38%	1/2/2035	328,523	0.01%
Comcast Corp.	\$300,000	3.55%	1/5/2028	328,455	0.01%
Verizon Communications, Inc.	\$350,000	1.50%	18/9/2030	328,295	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
AT&T, Inc.	£150,000	7.00%	30/4/2040	328,037	0.01%
Exxon Mobil Corp.	€300,000	1.41%	26/6/2039	327,730	0.01%
Public Service Co. of New Hampshire	\$315,000	3.50%	1/11/2023	327,458	0.01%
Verisk Analytics, Inc.	\$300,000	3.63%	15/5/2050	327,317	0.01%
Citigroup, Inc.	\$250,000	5.30%	6/5/2044	326,963	0.01%
Southern Co. Gas Capital Corp.	\$325,000	3.15%	30/9/2051	326,744	0.01%
Lennar Corp.	\$300,000	4.75%	30/5/2025	326,660	0.01%
Stanley Black & Decker, Inc.	\$323,000	2.30%	15/3/2030	326,575	0.01%
Hartford Financial Services Group, Inc.	\$315,000	2.80%	19/8/2029	326,527	0.01%
ONEOK, Inc.	\$300,000	7.50%	1/9/2023	326,474	0.01%
General Motors Financial Co., Inc.	\$275,000	5.65%	17/1/2029	326,458	0.01%
CyrusOne LP/CyrusOne Finance Corp.	\$300,000	3.45%	15/11/2029	325,664	0.01%
UnitedHealth Group, Inc.	\$300,000	3.75%	15/7/2025	325,455	0.01%
Coca-Cola Co.	€300,000	0.38%	15/3/2033	325,366	0.01%
Bank of America Corp. ^	\$300,000	3.82%	20/1/2028	325,095	0.01%
Boeing Co.	\$325,000	1.17%	4/2/2023	325,055	0.01%
Sutter Health	\$325,000	2.29%	15/8/2030	324,943	0.01%
UnitedHealth Group, Inc.	\$300,000	3.25%	15/5/2051	324,888	0.01%
AEP Transmission Co. LLC	\$285,000	3.80%	15/6/2049	324,725	0.01%
Prologis Euro Finance LLC	€300,000	0.50%	16/2/2032	324,706	0.01%
New York Life Insurance Co.	\$215,000	6.75%	15/11/2039	324,470	0.01%
ONEOK, Inc.	\$300,000	4.00%	13/7/2027	324,466	0.01%
JPMorgan Chase & Co. ^	\$325,000	0.70%	16/3/2024	324,361	0.01%
Northrop Grumman Corp.	\$250,000	5.15%	1/5/2040	323,575	0.01%
Kirby Corp.	\$300,000	4.20%	1/3/2028	323,569	0.01%
Coca-Cola Co.	\$325,000	1.45%	1/6/2027	323,426	0.01%
Southern California Edison Co.	\$275,000	4.65%	1/10/2043	323,416	0.01%
Citigroup, Inc. ^	\$310,000	4.04%	1/6/2024	323,329	0.01%
Welltower, Inc.	\$300,000	4.00%	1/6/2025	323,311	0.01%
Tyson Foods, Inc.	\$300,000	3.55%	2/6/2027	323,153	0.01%
Norfolk Southern Corp.	\$314,000	2.55%	1/11/2029	322,834	0.01%
Phillips 66	\$275,000	4.65%	15/11/2034	322,827	0.01%
Ovintiv, Inc.	\$250,000	6.50%	1/2/2038	322,791	0.01%
Smithfield Foods, Inc.	\$300,000	4.25%	1/2/2027	322,447	0.01%
Gilead Sciences, Inc.	\$333,000	2.80%	1/10/2050	322,391	0.01%
Amgen, Inc.	\$315,000	2.20%	21/2/2027	322,293	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$225,000	6.83%	23/10/2055	322,283	0.01%
Biogen, Inc.	\$325,000	3.25%	15/2/2051	322,094	0.01%
International Business Machines Corp.	\$300,000	3.30%	27/1/2027	321,948	0.01%
JM Smucker Co.	\$275,000	4.25%	15/3/2035	321,940	0.01%
Digital Intrepid Holding BV	€300,000	0.63%	15/7/2031	321,924	0.01%
AEP Texas, Inc.	\$300,000	3.80%	1/10/2047	321,779	0.01%
Agilent Technologies, Inc.	\$325,000	2.30%	12/3/2031	321,742	0.01%
Cargill, Inc.	\$325,000	0.40%	2/2/2024	321,690	0.01%
CRH America, Inc.	\$300,000	3.88%	18/5/2025	321,044	0.01%
Hess Corp.	\$240,000	7.30%	15/8/2031	320,819	0.01%
PacifiCorp	\$325,000	2.90%	15/6/2052	320,753	0.01%
AT&T, Inc.	£200,000	5.50%	15/3/2027	320,497	0.01%
Narragansett Electric Co.	\$300,000	3.40%	9/4/2030	320,388	0.01%
AT&T, Inc.	\$300,000	4.45%	1/4/2024	320,364	0.01%
Connecticut Light & Power Co.	\$300,000	3.20%	15/3/2027	320,255	0.01%
WRKCo, Inc.	\$300,000	3.75%	15/3/2025	320,130	0.01%
Comcast Corp.	\$300,000	3.15%	1/3/2026	319,977	0.01%
3M Co.	\$300,000	2.88%	15/10/2027	319,812	0.01%
General Motors Financial Co., Inc.	\$300,000	4.00%	15/1/2025	319,702	0.01%
Citigroup, Inc.	\$309,000	3.50%	15/5/2023	319,543	0.01%
Raytheon Technologies Corp.	\$300,000	3.13%	4/5/2027	319,517	0.01%
Walgreens Boots Alliance, Inc.	\$300,000	3.45%	1/6/2026	319,483	0.01%
PerkinElmer, Inc.	\$300,000	3.30%	15/9/2029	319,340	0.01%
Affiliated Managers Group, Inc.	\$300,000	4.25%	15/2/2024	318,991	0.01%
Bank of America Corp.	\$300,000	4.13%	22/1/2024	318,828	0.01%
General Motors Co.	\$300,000	4.88%	2/10/2023	318,701	0.01%
Moody's Corp.	\$240,000	4.88%	17/12/2048	318,447	0.01%
Kinder Morgan Energy Partners LP	\$300,000	4.30%	1/5/2024	318,413	0.01%
Energy Transfer LP	\$300,000	4.50%	15/4/2024	318,375	0.01%
GLP Capital LP/GLP Financing II, Inc.	\$285,000	5.38%	15/4/2026	318,329	0.01%
Goldman Sachs Group, Inc.	\$300,000	4.00%	3/3/2024	318,245	0.01%
Exxon Mobil Corp.	\$300,000	3.04%	1/3/2026	317,729	0.01%
ViacomCBS, Inc.	\$250,000	4.95%	19/5/2050	317,546	0.01%
BlackRock, Inc.	\$300,000	3.50%	18/3/2024	317,199	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
American International Group, Inc.	\$250,000	4.80%	10/7/2045	317,160	0.01%
Abbott Laboratories	\$287,000	3.75%	30/11/2026	317,102	0.01%
AT&T, Inc.	CA(\$375,000)	4.00%	25/11/2025	316,999	0.01%
Welltower, Inc.	£200,000	4.80%	20/11/2028	316,839	0.01%
SBL Holdings, Inc.	\$300,000	5.00%	18/2/2031	316,821	0.01%
Virginia Electric & Power Co.	\$300,000	2.88%	15/7/2029	316,539	0.01%
Kinder Morgan, Inc.	\$250,000	5.55%	1/6/2045	316,396	0.01%
Florida Power & Light Co.	\$250,000	4.95%	1/6/2035	316,351	0.01%
Comcast Corp.	\$275,000	4.00%	1/3/2048	316,176	0.01%
Amgen, Inc.	\$300,000	3.63%	22/5/2024	316,169	0.01%
TD SYNTEX Corp.	\$325,000	2.38%	9/8/2028	315,524	0.01%
Office Properties Income Trust	\$325,000	2.40%	1/2/2027	315,382	0.01%
Comcast Corp.	\$275,000	4.00%	15/8/2047	315,234	0.01%
Walt Disney Co.	\$225,000	6.20%	15/12/2034	314,967	0.01%
PepsiCo, Inc.	\$300,000	2.63%	19/3/2027	314,862	0.01%
Leland Stanford Junior University	\$260,000	3.65%	1/5/2048	314,568	0.01%
GE Capital Funding LLC	\$300,000	3.45%	15/5/2025	314,532	0.01%
Federal Realty Investment Trust	\$300,000	3.95%	15/1/2024	314,347	0.01%
Memorial Sloan-Kettering Cancer Center	\$250,000	4.13%	1/7/2052	314,206	0.01%
Zimmer Biomet Holdings, Inc.	\$300,000	3.05%	15/1/2026	314,173	0.01%
Walmart, Inc.	\$300,000	2.65%	15/12/2024	314,121	0.01%
QUALCOMM, Inc.	\$250,000	4.30%	20/5/2047	314,048	0.01%
Union Electric Co.	\$300,000	3.50%	15/4/2024	314,005	0.01%
Teachers Insurance & Annuity Association of America	\$300,000	3.30%	15/5/2050	313,859	0.01%
Verizon Communications, Inc.	\$250,000	4.81%	15/3/2039	313,812	0.01%
3M Co.	\$300,000	3.25%	14/2/2024	313,754	0.01%
KKR Group Finance Co. VI LLC	\$285,000	3.75%	1/7/2029	313,705	0.01%
AbbVie, Inc.	\$250,000	4.85%	15/6/2044	313,387	0.01%
Anthem, Inc.	\$250,000	4.55%	1/3/2048	312,716	0.01%
JPMorgan Chase & Co. ^	\$300,000	3.16%	22/4/2042	312,375	0.01%
Bank of America Corp. ^	\$300,000	3.09%	1/10/2025	312,346	0.01%
Raytheon Technologies Corp.	\$300,000	3.20%	15/3/2024	312,272	0.01%
Arizona Public Service Co.	\$300,000	3.50%	1/12/2049	312,232	0.01%
Prudential Financial, Inc.	\$250,000	4.35%	25/2/2050	312,221	0.01%
Chevron Corp.	\$300,000	2.90%	3/3/2024	312,196	0.01%
Oracle Corp.	\$300,000	4.00%	15/7/2046	311,936	0.01%
Enbridge Energy Partners LP	\$200,000	7.38%	15/10/2045	311,844	0.01%
Costco Wholesale Corp.	\$300,000	2.75%	18/5/2024	311,792	0.01%
Kansas City Southern	\$300,000	2.88%	15/11/2029	311,351	0.01%
National Retail Properties, Inc.	\$300,000	3.50%	15/4/2051	311,101	0.01%
Time Warner Cable LLC	\$250,000	5.88%	15/11/2040	310,754	0.01%
Merck & Co., Inc.	\$325,000	2.35%	24/6/2040	310,636	0.01%
Phillips 66 Partners LP	\$300,000	3.15%	15/12/2029	310,542	0.01%
Ally Financial, Inc.	\$275,000	5.80%	1/5/2025	310,396	0.01%
Sabal Trail Transmission LLC	\$260,000	4.68%	1/5/2038	310,074	0.01%
Corning, Inc.	\$275,000	3.90%	15/11/2049	309,944	0.01%
Massachusetts Institute of Technology	\$175,000	5.60%	1/7/2111	309,836	0.01%
Consolidated Edison Co. of New York, Inc.	\$250,000	4.65%	1/12/2048	309,514	0.01%
WRKCo, Inc.	\$300,000	3.00%	15/6/2033	309,393	0.01%
ConocoPhillips	\$225,000	5.90%	15/5/2038	309,368	0.01%
PNC Financial Services Group, Inc.	\$300,000	2.55%	22/1/2030	309,364	0.01%
JPMorgan Chase & Co. ^	\$325,000	2.53%	19/11/2041	309,333	0.01%
General Electric Co.	€200,000	4.13%	19/9/2035	309,295	0.01%
Kaiser Foundation Hospitals	\$300,000	3.00%	1/6/2051	309,286	0.01%
Vornado Realty LP	\$300,000	3.40%	1/6/2031	309,148	0.01%
salesforce.com, Inc.	\$300,000	3.05%	15/7/2061	308,940	0.01%
Capital One Financial Corp.	\$293,000	3.30%	30/10/2024	308,859	0.01%
Equitable Holdings, Inc.	\$298,000	3.90%	20/4/2023	308,712	0.01%
Cargill, Inc.	\$300,000	3.25%	1/3/2023	308,629	0.01%
Simon Property Group LP	\$250,000	4.75%	15/3/2042	308,501	0.01%
Burlington Northern Santa Fe LLC	\$250,000	4.45%	15/3/2043	308,441	0.01%
Indiana Michigan Power Co.	\$250,000	4.55%	15/3/2046	308,242	0.01%
PECO Energy Co.	\$300,000	3.05%	15/3/2051	308,166	0.01%
General Motors Co.	\$225,000	5.95%	1/4/2049	307,706	0.01%
Intel Corp.	\$300,000	3.05%	12/8/2051	307,695	0.01%
Pfizer, Inc.	\$250,000	4.30%	15/6/2043	307,466	0.01%
Aetna, Inc.	\$300,000	2.80%	15/6/2023	307,387	0.01%
Pacific Gas & Electric Co.	\$300,000	3.15%	1/1/2026	307,225	0.01%
Host Hotels & Resorts LP	\$300,000	3.38%	15/12/2029	306,863	0.01%
Air Products & Chemicals, Inc.	\$300,000	2.75%	3/2/2023	306,531	0.01%
American Airlines 2016-2 Class AA PassThrough Trust	\$305,800	3.20%	15/6/2028	306,468	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Interstate Power & Light Co.	\$275,000	4.10%	26/9/2028	306,432	0.01%
Bristol-Myers Squibb Co.	\$300,000	2.75%	15/2/2023	306,385	0.01%
UnitedHealth Group, Inc.	\$300,000	2.90%	15/5/2050	306,115	0.01%
MPLX LP	\$250,000	5.20%	1/12/2047	306,062	0.01%
Newmont Corp.	\$230,000	5.45%	9/6/2044	305,977	0.01%
Citigroup, Inc.^	\$250,000	4.28%	24/4/2048	305,843	0.01%
Burlington Northern Santa Fe LLC	\$255,000	4.15%	1/4/2045	305,777	0.01%
Bank of America Corp.	£200,000	4.25%	10/12/2026	305,707	0.01%
Cox Communications, Inc.	\$325,000	1.80%	1/10/2030	305,369	0.01%
FMR LLC	\$250,000	4.95%	1/2/2033	305,248	0.01%
Connecticut Light & Power Co.	\$250,000	4.30%	15/4/2044	305,118	0.01%
Lockheed Martin Corp.	\$310,000	1.85%	15/6/2030	305,082	0.01%
Dominion Energy, Inc.	\$300,000	2.45%	15/1/2023	305,046	0.01%
Pacific Gas & Electric Co.	\$300,000	2.95%	1/3/2026	305,011	0.01%
MetLife, Inc.	\$180,000	10.75%	1/8/2039	304,596	0.01%
Las Vegas Sands Corp.	\$304,000	2.90%	25/6/2025	304,372	0.01%
American Honda Finance Corp.	\$300,000	2.05%	10/1/2023	304,272	0.01%
Johnson Controls International plc	\$250,000	4.50%	15/2/2047	304,243	0.01%
CenterPoint Energy Houston Electric LLC	\$275,000	3.35%	1/4/2051	304,179	0.01%
DuPont de Nemours, Inc.	\$275,000	4.49%	15/11/2025	303,865	0.01%
General Motors Co.	\$225,000	6.60%	1/4/2036	303,820	0.01%
eBay, Inc.	\$300,000	2.60%	10/5/2031	303,772	0.01%
Progressive Corp.	\$250,000	4.13%	15/4/2047	303,752	0.01%
Charles Schwab Corp.	\$300,000	2.00%	20/3/2028	303,598	0.01%
Primerica, Inc.	\$300,000	2.80%	19/11/2031	303,414	0.01%
Gray Oak Pipeline LLC	\$300,000	2.00%	15/9/2023	303,347	0.01%
McCormick & Co., Inc.	\$300,000	2.50%	15/4/2030	303,246	0.01%
American Tower Corp.	\$295,000	2.40%	15/3/2025	303,029	0.01%
Bank of New York Mellon Corp.	\$300,000	1.60%	24/4/2025	302,253	0.01%
General Electric Co.	€250,000	1.50%	17/5/2029	301,945	0.01%
Apple, Inc.	\$295,000	1.80%	11/9/2024	301,316	0.01%
Capital One Financial Corp.	\$300,000	3.05%	9/3/2022	300,775	0.01%
Phillips 66	\$300,000	3.30%	15/3/2052	300,746	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	\$275,000	4.90%	15/2/2045	300,609	0.01%
Pacific Gas & Electric Co.	\$300,000	3.00%	15/6/2028	300,590	0.01%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	\$275,000	3.70%	1/6/2028	300,302	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$300,000	3.90%	1/6/2052	300,195	0.01%
Public Storage	\$300,000	1.50%	9/11/2026	299,945	0.01%
Masco Corp.	\$300,000	3.13%	15/2/2051	299,716	0.01%
Chubb INA Holdings, Inc.	\$250,000	4.15%	13/3/2043	299,710	0.01%
Illinois Tool Works, Inc.	\$285,000	2.65%	15/11/2026	299,686	0.01%
Public Storage	\$300,000	1.95%	9/11/2028	299,530	0.01%
Healthcare Realty Trust, Inc.	\$300,000	2.40%	15/3/2030	299,490	0.01%
Massachusetts Electric Co.	\$225,000	5.90%	15/11/2039	299,337	0.01%
AmerisourceBergen Corp.	\$300,000	0.74%	15/3/2023	299,260	0.01%
T-Mobile USA, Inc.	\$300,000	3.40%	15/10/2052	299,139	0.01%
Fidelity National Information Services, Inc.	£200,000	3.36%	21/5/2031	299,067	0.01%
Thermo Fisher Scientific, Inc.	\$300,000	0.80%	18/10/2023	299,031	0.01%
McDonald's Corp.	\$275,000	3.63%	1/5/2043	298,861	0.01%
AT&T, Inc.	\$280,000	3.60%	15/7/2025	298,795	0.01%
Amazon.com, Inc.	\$300,000	0.25%	12/5/2023	298,778	0.01%
Florida Power & Light Co.	\$250,000	4.13%	1/2/2042	298,656	0.01%
Florida Power & Light Co.	\$250,000	4.05%	1/10/2044	298,393	0.01%
Campbell Soup Co.	\$300,000	2.38%	24/4/2030	298,169	0.01%
Phillips 66	\$300,000	0.90%	15/2/2024	298,054	0.01%
Pacific Life Global Funding II	\$300,000	0.50%	23/9/2023	297,995	0.01%
Virginia Electric & Power Co.	\$250,000	4.20%	15/5/2045	297,745	0.01%
Bristol-Myers Squibb Co.	\$275,000	3.25%	27/2/2027	297,432	0.01%
Athene Global Funding	\$300,000	2.67%	7/6/2031	297,418	0.01%
Citigroup, Inc.	\$275,000	3.70%	12/1/2026	297,307	0.01%
AHS Hospital Corp.	\$300,000	2.78%	1/7/2051	297,084	0.01%
Protective Life Corp.	\$280,000	3.40%	15/1/2030	297,011	0.01%
MPLX LP	\$255,000	4.70%	15/4/2048	296,954	0.01%
American Express Co.	\$250,000	4.05%	3/12/2042	296,864	0.01%
Fifth Third Bancorp^	\$300,000	1.71%	1/11/2027	296,678	0.01%
Waste Management, Inc.	\$315,000	1.50%	15/3/2031	296,606	0.01%
Intercontinental Exchange, Inc.	\$300,000	3.00%	15/9/2060	296,604	0.01%
Otis Worldwide Corp.	\$291,000	2.06%	5/4/2025	296,562	0.01%
Crown Castle International Corp.	\$300,000	3.25%	15/1/2051	296,542	0.01%
McDonald's Corp.	CA(\$360,000)	3.13%	4/3/2025	296,476	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
BlackRock, Inc.	\$300,000	1.90%	28/1/2031	295,779	0.01%
Wells Fargo & Co.	\$225,000	5.38%	2/11/2043	295,528	0.01%
Aetna, Inc.	\$207,000	6.63%	15/6/2036	295,487	0.01%
Puget Energy, Inc.	\$300,000	2.38%	15/6/2028	295,486	0.01%
Citigroup, Inc.	€250,000	1.25%	10/4/2029	295,485	0.01%
Stellantis Finance US, Inc.	\$300,000	1.71%	29/1/2027	295,209	0.01%
AIG Global Funding	\$300,000	0.65%	17/6/2024	295,176	0.01%
ERAC USA Finance LLC	\$200,000	7.00%	15/10/2037	295,061	0.01%
Home Depot, Inc.	\$240,000	4.25%	1/4/2046	295,058	0.01%
Comcast Corp.	\$280,000	3.25%	1/11/2039	294,907	0.01%
General Motors Financial Co., Inc.	\$275,000	5.10%	17/1/2024	294,885	0.01%
International Flavors & Fragrances, Inc.	\$300,000	2.30%	1/11/2030	294,532	0.01%
PayPal Holdings, Inc.	\$280,000	2.65%	1/10/2026	294,511	0.01%
Public Service Electric & Gas Co.	\$300,000	0.95%	15/3/2026	294,184	0.01%
Discovery Communications LLC	\$250,000	4.65%	15/5/2050	294,179	0.01%
TWDC Enterprises 18 Corp.	\$290,000	1.85%	30/7/2026	293,986	0.01%
Apple, Inc.	\$250,000	3.75%	13/11/2047	293,835	0.01%
Alabama Power Co.	\$275,000	3.45%	1/10/2049	293,598	0.01%
Stryker Corp.	\$250,000	4.10%	1/4/2043	293,140	0.01%
New York Life Global Funding	\$300,000	0.85%	15/1/2026	293,016	0.01%
Bank of America Corp. ^	\$250,000	4.24%	24/4/2038	292,913	0.01%
Union Pacific Corp.	\$285,000	2.15%	5/2/2027	292,811	0.01%
Fidelity National Information Services, Inc.	\$300,000	1.15%	1/3/2026	292,708	0.01%
Cox Communications, Inc.	\$275,000	3.35%	15/9/2026	292,428	0.01%
T-Mobile USA, Inc.	\$300,000	3.00%	15/2/2041	292,322	0.01%
GA Global Funding Trust	\$300,000	1.95%	15/9/2028	292,134	0.01%
Southern Co. Gas Capital Corp.	\$275,000	3.25%	15/6/2026	291,887	0.01%
Aviation Capital Group LLC	\$300,000	1.95%	20/9/2026	291,857	0.01%
Digital Stout Holding LLC	£200,000	3.30%	19/7/2029	291,537	0.01%
Intercontinental Exchange, Inc.	\$300,000	2.65%	15/9/2040	291,500	0.01%
Mars, Inc.	\$300,000	0.88%	16/7/2026	291,453	0.01%
Sysco Corp.	\$200,000	6.60%	1/4/2040	291,397	0.01%
Altria Group, Inc.	\$265,000	4.40%	14/2/2026	291,013	0.01%
Oncor Electric Delivery Co. LLC	\$250,000	3.80%	1/6/2049	290,830	0.01%
DuPont de Nemours, Inc.	\$275,000	4.21%	15/11/2023	290,800	0.01%
Boston Properties LP	\$300,000	2.45%	1/10/2033	290,624	0.01%
Diamondback Energy, Inc.	\$275,000	3.25%	1/12/2026	290,291	0.01%
Altria Group, Inc.	\$275,000	4.00%	31/1/2024	290,287	0.01%
Raytheon Technologies Corp.	\$300,000	2.82%	1/9/2051	289,968	0.01%
Williams Cos, Inc.	\$275,000	4.50%	15/11/2023	289,912	0.01%
Philip Morris International, Inc.	\$300,000	0.88%	1/5/2026	289,873	0.01%
Eli Lilly & Co.	\$264,000	3.38%	15/3/2029	289,642	0.01%
Walt Disney Co.	\$225,000	4.75%	15/11/2046	289,641	0.01%
WEC Energy Group, Inc.	\$300,000	1.38%	15/10/2027	289,619	0.01%
Cisco Systems, Inc.	\$275,000	2.50%	20/9/2026	289,426	0.01%
Burlington Northern Santa Fe LLC	\$225,000	4.70%	1/9/2045	289,362	0.01%
Brunswick Corp.	\$300,000	2.40%	18/8/2031	289,197	0.01%
IHS Markit Ltd.	\$250,000	4.75%	1/8/2028	289,059	0.01%
International Business Machines Corp.	\$250,000	4.15%	15/5/2039	288,998	0.01%
Discover Financial Services	\$265,000	4.10%	9/2/2027	288,524	0.01%
FS KKR Capital Corp.	\$275,000	4.25%	14/2/2025	287,929	0.01%
Air Lease Corp.	\$275,000	3.38%	1/7/2025	287,445	0.01%
Equinix, Inc.	\$300,000	3.00%	15/7/2050	286,993	0.01%
Baxter International, Inc.	\$300,000	1.73%	1/4/2031	286,855	0.01%
CVS Health Corp.	\$300,000	1.75%	21/8/2030	286,322	0.01%
Florida Power & Light Co.	\$200,000	5.96%	1/4/2039	285,947	0.01%
Aptiv plc	\$300,000	3.10%	1/12/2051	285,864	0.01%
Transcontinental Gas Pipe Line Co. LLC	\$235,000	4.60%	15/3/2048	285,375	0.01%
WRKCo, Inc.	\$260,000	3.90%	1/6/2028	284,980	0.01%
Becton Dickinson & Co.	\$275,000	2.82%	20/5/2030	284,758	0.01%
O'Reilly Automotive, Inc.	\$300,000	1.75%	15/3/2031	284,639	0.01%
Alexandria Real Estate Equities, Inc.	\$275,000	2.75%	15/12/2029	284,573	0.01%
PulteGroup, Inc.	\$250,000	5.50%	1/3/2026	284,451	0.01%
Phillips 66	\$275,000	3.70%	6/4/2023	284,427	0.01%
Chubb Corp.	\$200,000	6.00%	11/5/2037	284,394	0.01%
7-Eleven, Inc.	\$300,000	1.80%	10/2/2031	284,359	0.01%
ViacomCBS, Inc.	\$250,000	4.38%	15/3/2043	284,346	0.01%
DTE Electric Co.	\$250,000	3.75%	15/8/2047	284,263	0.01%
Cigna Corp.	\$275,000	3.20%	15/3/2040	284,029	0.01%
Berkshire Hathaway Finance Corp.	\$200,000	5.75%	15/1/2040	283,881	0.01%
CenterPoint Energy, Inc.	\$260,000	3.70%	1/9/2049	283,722	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Citigroup, Inc.^	\$250,000	3.88%	24/1/2039	283,544	0.01%
Virginia Electric & Power Co.	\$250,000	3.80%	15/9/2047	283,270	0.01%
Chevron USA, Inc.	\$215,000	5.05%	15/11/2044	283,265	0.01%
Healthpeak Properties, Inc.	\$270,000	3.00%	15/1/2030	283,174	0.01%
Chubb INA Holdings, Inc.	\$300,000	1.38%	15/9/2030	282,526	0.01%
Exxon Mobil Corp.	\$270,000	3.18%	15/3/2024	282,347	0.01%
Northwestern Mutual Life Insurance Co.	\$200,000	6.06%	30/3/2040	282,301	0.01%
Berkshire Hathaway Finance Corp.	\$200,000	2.38%	19/6/2039	282,195	0.01%
Intel Corp.	\$265,000	3.40%	25/3/2025	282,114	0.01%
Union Pacific Corp.	\$269,000	3.65%	15/2/2024	281,819	0.01%
Consumers Energy Co.	\$250,000	3.50%	1/8/2051	281,805	0.01%
Weyerhaeuser Co.	\$200,000	7.38%	15/3/2032	281,321	0.01%
eBay, Inc.	\$250,000	4.00%	15/7/2042	281,274	0.01%
Apple, Inc.	\$275,000	2.85%	23/2/2023	281,103	0.01%
Nationwide Financial Services, Inc.	\$240,000	3.90%	30/11/2049	280,689	0.01%
Enterprise Products Operating LLC	\$260,000	3.95%	31/1/2060	280,644	0.01%
PNC Bank NA	\$250,000	4.05%	26/7/2028	280,613	0.01%
Linde, Inc.	\$300,000	1.10%	10/8/2030	280,127	0.01%
Verizon Communications, Inc.	AU(\$400,000)	2.65%	6/5/2030	279,975	0.01%
Raytheon Technologies Corp.	\$250,000	4.13%	16/11/2028	279,766	0.01%
Deere & Co.	\$200,000	7.13%	3/3/2031	279,508	0.01%
Magellan Midstream Partners LP	\$250,000	5.00%	1/3/2026	279,363	0.01%
Northwestern University	\$215,000	4.64%	1/12/2044	279,223	0.01%
DTE Electric Co.	\$275,000	2.95%	1/3/2050	279,061	0.01%
Valero Energy Corp.	\$235,000	4.90%	15/3/2045	278,915	0.01%
Lockheed Martin Corp.	\$225,000	4.09%	15/9/2052	278,446	0.01%
United Airlines 2019-2 Class AA Pass Through Trust	\$280,673	2.70%	1/5/2032	278,382	0.01%
Discovery Communications LLC	\$225,000	5.20%	20/9/2047	278,220	0.01%
Marathon Oil Corp.	\$210,000	6.60%	1/10/2037	277,897	0.01%
Energy Transfer LP	\$250,000	5.15%	1/2/2043	277,224	0.01%
Motorola Solutions, Inc.	\$260,000	4.00%	1/9/2024	277,216	0.01%
Northern States Power Co.	\$275,000	2.25%	1/4/2031	277,077	0.01%
FMC Corp.	\$260,000	3.45%	1/10/2029	276,996	0.01%
Alexandria Real Estate Equities, Inc.	\$250,000	3.95%	15/1/2028	276,959	0.01%
Fidelity National Information Services, Inc.	\$200,000	2.25%	3/12/2029	276,859	0.01%
Duke Energy Progress LLC	\$250,000	3.60%	15/9/2047	276,829	0.01%
MidAmerican Energy Co.	\$225,000	4.40%	15/10/2044	276,284	0.01%
CVS Health Corp.	\$225,000	4.88%	20/7/2035	275,975	0.01%
Assurant, Inc.	\$260,000	3.70%	22/2/2030	275,909	0.01%
Estee Lauder Cos, Inc.	\$220,000	4.15%	15/3/2047	275,219	0.01%
American Water Capital Corp.	\$250,000	3.75%	1/9/2028	274,772	0.01%
Laboratory Corp. of America Holdings	\$225,000	4.70%	1/2/2045	274,752	0.01%
PacifiCorp	\$200,000	6.00%	15/1/2039	274,323	0.01%
ONEOK, Inc.	\$250,000	4.35%	15/3/2029	274,281	0.01%
Progressive Corp.	\$200,000	6.25%	1/12/2032	274,190	0.01%
S&P Global, Inc.	\$265,000	2.50%	1/12/2029	274,051	0.01%
KLA Corp.	\$252,000	4.65%	1/11/2024	273,234	0.01%
Nucor Corp.	\$275,000	2.98%	15/12/2055	272,950	0.01%
Ascension Health	\$262,000	2.53%	15/11/2029	272,944	0.01%
Astrazeneca Finance LLC	\$275,000	0.70%	28/5/2024	272,872	0.01%
Hercules Capital, Inc.	\$275,000	2.63%	16/9/2026	272,798	0.01%
Edison International	\$250,000	4.95%	15/4/2025	272,601	0.01%
UnitedHealth Group, Inc.	\$250,000	3.45%	15/1/2027	272,429	0.01%
FS KKR Capital Corp.	\$260,000	4.13%	1/2/2025	272,312	0.01%
ERAC USA Finance LLC	\$200,000	5.63%	15/3/2042	272,042	0.01%
Truist Bank	\$250,000	3.80%	30/10/2026	272,040	0.01%
Coca-Cola Co.	\$250,000	3.38%	25/3/2027	271,924	0.01%
Apple, Inc.	\$255,000	2.90%	12/9/2027	271,795	0.01%
Wells Fargo & Co.	CA(\$340,000)	2.49%	18/2/2027	271,409	0.01%
Consolidated Edison Co. of New York, Inc.	\$250,000	3.85%	15/6/2046	271,226	0.01%
National Rural Utilities Cooperative Finance Corp.^	\$250,000	5.25%	20/4/2046	270,749	0.01%
National Rural Utilities Cooperative Finance Corp.	\$275,000	0.35%	8/2/2024	270,718	0.01%
Spectra Energy Partners LP	\$255,000	3.38%	15/10/2026	270,649	0.01%
Dollar General Corp.	\$250,000	3.50%	3/4/2030	270,519	0.01%
LyondellBasell Industries NV	\$220,000	4.63%	26/2/2055	270,245	0.01%
Florida Power & Light Co.	\$225,000	3.95%	1/3/2048	270,237	0.01%
Universal Health Services, Inc.	\$275,000	2.65%	15/1/2032	270,107	0.01%
United Parcel Service, Inc.	\$250,000	3.90%	1/4/2025	270,071	0.01%
Deere & Co.	\$225,000	3.75%	15/4/2050	269,941	0.01%
Medtronic Global Holdings SCA	\$250,000	3.35%	1/4/2027	269,931	0.01%
Constellation Brands, Inc.	\$250,000	3.60%	15/2/2028	269,904	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Bank of America Corp.^	CA(\$345,000)	1.98%	15/9/2027	269,762	0.01%
Apple, Inc.	\$250,000	3.20%	11/5/2027	269,714	0.01%
Wells Fargo & Co.	£200,000	2.13%	24/9/2031	269,663	0.01%
Alabama Power Co.	\$225,000	4.30%	2/1/2046	269,569	0.01%
Verizon Communications, Inc.	£200,000	1.88%	19/9/2030	269,551	0.01%
Williams Cos, Inc.	\$225,000	4.90%	15/1/2045	269,357	0.01%
US Bancorp	\$255,000	3.00%	30/7/2029	269,184	0.01%
ERAC USA Finance LLC	\$250,000	3.80%	1/11/2025	269,081	0.01%
Puget Sound Energy, Inc.	\$225,000	4.22%	15/6/2048	269,050	0.01%
HCA, Inc.	\$205,000	5.50%	15/6/2047	269,042	0.01%
AbbVie, Inc.	\$225,000	4.55%	15/3/2035	269,003	0.01%
Marsh & McLennan Cos, Inc.	\$215,000	4.75%	15/3/2039	268,851	0.01%
TJX Cos, Inc.	\$200,000	4.50%	15/4/2050	268,812	0.01%
Toyota Motor Credit Corp.	\$250,000	3.20%	11/1/2027	268,760	0.01%
Chubb INA Holdings, Inc.	\$250,000	3.35%	3/5/2026	268,480	0.01%
Jackson National Life Global Funding	\$260,000	2.65%	21/6/2024	268,479	0.01%
Charles Schwab Corp.	\$250,000	3.45%	13/2/2026	268,387	0.01%
Cardinal Health, Inc.	\$250,000	3.41%	15/6/2027	268,360	0.01%
Blackstone Secured Lending Fund	\$275,000	2.85%	30/9/2028	268,259	0.01%
Comcast Corp.	£200,000	1.50%	20/2/2029	268,105	0.01%
Apple, Inc.	\$250,000	3.00%	20/6/2027	268,033	0.01%
FedEx Corp.	\$200,000	5.25%	15/5/2050	268,021	0.01%
Keurig Dr Pepper, Inc.	\$225,000	4.50%	15/11/2045	268,001	0.01%
Enterprise Products Operating LLC	\$235,000	4.25%	15/2/2048	267,795	0.01%
Public Storage	\$250,000	3.09%	15/9/2027	267,774	0.01%
Broadcom, Inc.	\$230,000	5.00%	15/4/2030	267,758	0.01%
Bank of New York Mellon Corp.	\$275,000	0.75%	28/1/2026	267,709	0.01%
Manufacturers & Traders Trust Co.	\$250,000	3.40%	17/8/2027	267,555	0.01%
Truist Bank	\$250,000	3.63%	16/9/2025	267,538	0.01%
Deere & Co.	\$225,000	3.90%	9/6/2042	267,474	0.01%
Northwestern Mutual Life Insurance Co.	\$250,000	3.45%	30/3/2051	267,407	0.01%
Exelon Generation Co. LLC	\$225,000	5.60%	15/6/2042	267,063	0.01%
Mayo Clinic	\$250,000	3.20%	15/11/2061	267,019	0.01%
TTX Co.	\$250,000	3.60%	15/1/2025	266,986	0.01%
Air Lease Corp.	\$260,000	3.00%	15/9/2023	266,959	0.01%
Providence St Joseph Health Obligated Group	\$275,000	2.70%	1/10/2051	266,835	0.01%
Bristol-Myers Squibb Co.	\$250,000	3.25%	1/8/2042	266,767	0.01%
New York Life Global Funding	\$250,000	3.00%	10/1/2028	266,630	0.01%
Dominion Energy, Inc.^	\$250,000	5.75%	1/10/2054	266,627	0.01%
Cargill, Inc.	\$250,000	3.13%	25/5/2051	266,527	0.01%
Kaiser Foundation Hospitals	\$250,000	3.15%	1/5/2027	266,511	0.01%
Phillips 66 Partners LP	\$250,000	3.55%	1/10/2026	266,479	0.01%
MetLife, Inc.	\$225,000	4.13%	13/8/2042	266,265	0.01%
Hormel Foods Corp.	\$250,000	3.05%	3/6/2051	266,060	0.01%
American Water Capital Corp.	\$225,000	4.15%	1/6/2049	266,011	0.01%
Sysco Corp.	\$250,000	3.30%	15/7/2026	265,896	0.01%
Lazard Group LLC	\$235,000	4.38%	11/3/2029	265,823	0.01%
United Parcel Service, Inc.	\$254,000	2.80%	15/11/2024	265,716	0.01%
Consolidated Edison Co. of New York, Inc.	\$250,000	3.60%	15/6/2061	265,538	0.01%
Deere & Co.	\$254,000	2.75%	15/4/2025	265,520	0.01%
ERAC USA Finance LLC	\$250,000	3.30%	1/12/2026	265,334	0.01%
Coca-Cola Co.	\$250,000	3.00%	5/3/2051	265,241	0.01%
Kellogg Co.	\$250,000	3.25%	1/4/2026	265,215	0.01%
Nestle Holdings, Inc.	£200,000	0.63%	18/12/2025	264,989	0.01%
Schlumberger Holdings Corp.	\$245,000	3.90%	17/5/2028	264,981	0.01%
Parker-Hannifin Corp.	\$250,000	3.25%	14/6/2029	264,787	0.01%
Marsh & McLennan Cos, Inc.	\$250,000	3.88%	15/3/2024	264,580	0.01%
Zoetis, Inc.	\$250,000	3.00%	12/9/2027	264,370	0.01%
Consolidated Edison Co. of New York, Inc.	\$200,000	5.70%	15/6/2040	264,308	0.01%
Clorox Co.	\$248,000	3.50%	15/12/2024	264,222	0.01%
Baltimore Gas & Electric Co.	\$255,000	3.20%	15/9/2049	264,079	0.01%
AT&T, Inc.	\$225,000	4.65%	1/6/2044	264,018	0.01%
US Bancorp	\$250,000	3.70%	30/1/2024	263,843	0.01%
Ares Capital Corp.	\$250,000	3.88%	15/1/2026	263,832	0.01%
Office Properties Income Trust	\$250,000	4.50%	1/2/2025	263,784	0.01%
Home Depot, Inc.	\$250,000	3.13%	15/12/2049	263,529	0.01%
General Motors Financial Co., Inc.	£200,000	1.55%	30/7/2027	263,326	0.01%
Massachusetts Mutual Life Insurance Co.^	\$210,000	5.08%	15/2/2069	263,285	0.01%
Duke Energy Carolinas LLC	\$200,000	5.30%	15/2/2040	263,223	0.01%
Archer-Daniels-Midland Co.	\$200,000	4.50%	15/3/2049	263,169	0.01%
CSX Corp.	\$250,000	3.40%	1/8/2024	263,162	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Walt Disney Co.	CA(\$320,000)	3.06%	30/3/2027	263,062	0.01%
Realty Income Corp.	£200,000	1.13%	13/7/2027	263,024	0.01%
Stellantis NV	\$250,000	5.25%	15/4/2023	262,681	0.01%
Realty Income Corp.	£200,000	1.75%	13/7/2033	262,580	0.01%
UnitedHealth Group, Inc.	\$225,000	3.95%	15/10/2042	262,353	0.01%
International Flavors & Fragrances, Inc.	\$250,000	3.47%	1/12/2050	262,171	0.01%
Mars, Inc.	\$205,000	4.20%	1/4/2059	262,120	0.01%
Cameron LNG LLC	\$250,000	3.30%	15/1/2035	262,075	0.01%
Pacific Gas & Electric Co.	\$275,000	2.50%	1/2/2031	261,982	0.01%
Lockheed Martin Corp.	\$250,000	2.90%	1/3/2025	261,874	0.01%
Toyota Motor Credit Corp.	\$250,000	3.35%	8/1/2024	261,607	0.01%
Keurig Dr Pepper, Inc.	\$251,000	4.06%	25/5/2023	261,585	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$275,000	2.30%	1/2/2032	261,320	0.01%
Sabra Health Care LP	\$250,000	3.90%	15/10/2029	261,240	0.01%
Burlington Northern Santa Fe LLC	\$200,000	5.05%	1/3/2041	261,042	0.01%
Duke Energy Progress LLC	\$225,000	4.10%	15/5/2042	260,996	0.01%
Huntington National Bank	\$250,000	3.55%	6/10/2023	260,987	0.01%
Marriott International, Inc.	\$250,000	3.13%	15/6/2026	260,987	0.01%
Westinghouse Air Brake Technologies Corp.	\$250,000	3.20%	15/6/2025	260,926	0.01%
Santander Holdings USA, Inc.	\$250,000	3.50%	7/6/2024	260,695	0.01%
PulteGroup, Inc.	\$200,000	6.38%	15/5/2033	260,527	0.01%
Oracle Corp.	\$250,000	3.80%	15/11/2037	260,491	0.01%
PNC Bank NA	\$250,000	3.80%	25/7/2023	260,429	0.01%
Delmarva Power & Light Co.	\$250,000	3.50%	15/11/2023	260,357	0.01%
Boston Properties LP	\$250,000	2.75%	1/10/2026	260,341	0.01%
Tyson Foods, Inc.	\$210,000	4.55%	2/6/2047	260,284	0.01%
Pacific Gas & Electric Co.	\$250,000	3.75%	1/7/2028	260,182	0.01%
Progressive Corp.	\$250,000	2.45%	15/1/2027	260,137	0.01%
Raytheon Technologies Corp.	\$200,000	5.40%	1/5/2035	260,073	0.01%
Applied Materials, Inc.	\$200,000	5.10%	1/10/2035	259,692	0.01%
Intel Corp.	\$200,000	4.80%	1/10/2041	259,653	0.01%
Essential Utilities, Inc.	\$250,000	3.35%	15/4/2050	259,428	0.01%
PNC Bank NA	\$250,000	3.50%	8/6/2023	259,360	0.01%
American Honda Finance Corp.	\$250,000	2.90%	16/2/2024	259,291	0.01%
Walmart, Inc.	\$255,000	2.35%	15/12/2022	259,229	0.01%
Agilent Technologies, Inc.	\$250,000	3.88%	15/7/2023	259,102	0.01%
International Paper Co.	\$205,000	4.80%	15/6/2044	259,021	0.01%
Textron, Inc.	\$250,000	3.00%	1/6/2030	259,012	0.01%
Exelon Corp.	\$200,000	5.10%	15/6/2045	258,980	0.01%
Duke University	\$250,000	2.83%	1/10/2055	258,909	0.01%
CC Holdings GS V LLC/Crown Castle GS III Corp.	\$250,000	3.85%	15/4/2023	258,728	0.01%
BorgWarner, Inc.	\$250,000	2.65%	1/7/2027	258,485	0.01%
Southern California Edison Co.	\$230,000	4.13%	1/3/2048	258,485	0.01%
PNC Bank NA	\$250,000	2.50%	27/8/2024	258,335	0.01%
Keurig Dr Pepper, Inc.	\$260,000	0.75%	15/3/2024	258,203	0.01%
Halliburton Co.	\$250,000	2.92%	1/3/2030	258,195	0.01%
PNC Bank NA	\$250,000	2.70%	22/10/2029	258,056	0.01%
State Street Corp.	\$250,000	3.10%	15/5/2023	257,871	0.01%
Diamondback Energy, Inc.	\$250,000	3.13%	24/3/2031	257,777	0.01%
Ford Foundation	\$250,000	2.82%	1/6/2070	257,647	0.01%
Aviation Capital Group LLC	\$250,000	3.88%	1/5/2023	257,512	0.01%
Merck & Co., Inc.	\$250,000	2.80%	18/5/2023	257,438	0.01%
Consolidated Edison Co. of New York, Inc.	\$275,000	3.00%	1/12/2060	257,304	0.01%
Cigna Corp.	\$235,000	4.13%	15/11/2025	257,287	0.01%
Simon Property Group LP	\$250,000	3.25%	13/9/2049	256,977	0.01%
Energy Transfer LP	\$200,000	6.50%	1/2/2042	256,815	0.01%
JPMorgan Chase & Co.	\$250,000	3.20%	25/1/2023	256,741	0.01%
Toyota Motor Credit Corp.	\$250,000	2.25%	18/10/2023	256,371	0.01%
Goldman Sachs Group, Inc.	\$250,000	3.20%	23/2/2023	256,362	0.01%
Morgan Stanley	\$250,000	3.13%	23/1/2023	256,156	0.01%
Schlumberger Investment SA	\$250,000	2.65%	26/6/2030	256,104	0.01%
Chubb INA Holdings, Inc.	\$250,000	2.70%	13/3/2023	256,017	0.01%
Hewlett Packard Enterprise Co.	\$250,000	4.40%	15/10/2022	255,696	0.01%
PNC Bank NA	\$250,000	2.95%	30/1/2023	255,629	0.01%
Amcor Finance USA, Inc.	\$225,000	4.50%	15/5/2028	255,599	0.01%
Amazon.com, Inc.	\$200,000	4.80%	5/12/2034	255,555	0.01%
HP, Inc.	\$250,000	2.20%	17/6/2025	255,554	0.01%
Enterprise Products Operating LLC	\$240,000	3.75%	15/2/2025	255,549	0.01%
Walmart, Inc.	\$250,000	2.55%	11/4/2023	255,512	0.01%
Welltower, Inc.	\$250,000	2.75%	15/1/2031	255,452	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Quanta Services, Inc.	\$250,000	2.90%	1/10/2030	255,443	0.01%
Xcel Energy, Inc.	\$250,000	2.60%	1/12/2029	255,429	0.01%
Carlisle Cos, Inc.	\$250,000	2.75%	1/3/2030	255,404	0.01%
Capital One Financial Corp.	\$250,000	2.60%	11/5/2023	255,284	0.01%
AT&T, Inc.	€200,000	2.60%	19/5/2038	255,239	0.01%
Northwestern Mutual Life Insurance Co.	\$226,000	3.85%	30/9/2047	255,214	0.01%
Chubb INA Holdings, Inc.	\$250,000	3.05%	15/12/2061	255,144	0.01%
Bristol-Myers Squibb Co.	\$200,000	4.63%	15/5/2044	255,136	0.01%
Dow Chemical Co.	\$221,000	4.25%	1/10/2034	255,066	0.01%
Toyota Motor Credit Corp.	\$250,000	2.63%	10/1/2023	255,013	0.01%
Coca-Cola Co.	\$250,000	1.75%	6/9/2024	254,949	0.01%
Appalachian Power Co.	\$210,000	4.50%	1/3/2049	254,936	0.01%
FedEx Corp.	\$200,000	5.10%	15/1/2044	254,885	0.01%
Pacific Gas & Electric Co.	\$250,000	4.45%	15/4/2042	254,827	0.01%
FS KKR Capital Corp.	\$250,000	3.40%	15/1/2026	254,825	0.01%
American Express Co.	\$250,000	2.65%	2/12/2022	254,749	0.01%
Microsoft Corp.	\$250,000	2.38%	1/5/2023	254,713	0.01%
eBay, Inc.	\$250,000	2.75%	30/1/2023	254,702	0.01%
Carrier Global Corp.	\$250,000	2.70%	15/2/2031	254,335	0.01%
Boeing Co.	\$255,000	3.65%	1/3/2047	254,191	0.01%
American Water Capital Corp.	\$175,000	6.59%	15/10/2037	254,140	0.01%
Cardinal Health, Inc.	\$225,000	4.37%	15/6/2047	254,066	0.01%
Huntington Bancshares, Inc.	\$250,000	2.55%	4/2/2030	254,045	0.01%
American Electric Power Co., Inc.	\$250,000	2.95%	15/12/2022	254,026	0.01%
UnitedHealth Group, Inc.	\$250,000	2.30%	15/5/2031	253,997	0.01%
Coca-Cola Co.	\$250,000	2.13%	6/9/2029	253,972	0.01%
Louisville Gas & Electric Co.	\$240,000	3.30%	1/10/2025	253,942	0.01%
Gray Oak Pipeline LLC	\$250,000	2.60%	15/10/2025	253,827	0.01%
Essential Utilities, Inc.	\$250,000	2.70%	15/4/2030	253,637	0.01%
Oracle Corp.	\$250,000	2.50%	15/10/2022	253,598	0.01%
Sammons Financial Group, Inc.	\$250,000	3.35%	16/4/2031	253,571	0.01%
CNH Industrial Capital LLC	\$250,000	1.95%	2/7/2023	253,267	0.01%
General Motors Co.	\$175,000	6.75%	1/4/2046	253,216	0.01%
PayPal Holdings, Inc.	\$250,000	1.65%	1/6/2025	253,088	0.01%
Westlake Chemical Corp.	\$200,000	5.00%	15/8/2046	253,062	0.01%
Prudential Financial, Inc. ^	\$250,000	3.70%	1/10/2050	252,909	0.01%
Altria Group, Inc.	€200,000	3.13%	15/6/2031	252,663	0.01%
Raytheon Technologies Corp.	\$200,000	4.80%	15/12/2043	252,653	0.01%
Ameren Illinois Co.	\$250,000	2.90%	15/6/2051	252,537	0.01%
Anthem, Inc.	\$230,000	3.65%	1/12/2027	252,440	0.01%
Western Digital Corp.	\$250,000	2.85%	1/2/2029	252,365	0.01%
Exelon Corp.	\$200,000	4.70%	15/4/2050	252,166	0.01%
Honeywell International, Inc.	€200,000	2.25%	22/2/2028	252,016	0.01%
Southern California Edison Co.	\$250,000	2.50%	1/6/2031	251,567	0.01%
Hackensack Meridian Health, Inc.	\$250,000	2.88%	1/9/2050	251,544	0.01%
Burlington Northern Santa Fe LLC	\$200,000	4.55%	1/9/2044	251,509	0.01%
Exelon Generation Co. LLC	\$200,000	6.25%	1/10/2039	251,507	0.01%
Atmos Energy Corp.	\$210,000	4.13%	15/3/2049	251,413	0.01%
Lowe's Cos, Inc.	\$200,000	4.55%	5/4/2049	251,334	0.01%
Citizens Financial Group, Inc.	\$250,000	2.50%	6/2/2030	251,328	0.01%
Georgia-Pacific LLC	\$250,000	1.75%	30/9/2025	251,279	0.01%
PepsiCo, Inc.	€200,000	2.63%	28/4/2026	251,279	0.01%
Amgen, Inc.	\$268,000	2.77%	1/9/2053	251,166	0.01%
Viatis, Inc.	\$250,000	2.70%	22/6/2030	250,940	0.01%
CNH Industrial Capital LLC	\$250,000	1.88%	15/1/2026	250,880	0.01%
RWJ Barnabas Health, Inc.	\$225,000	3.48%	1/7/2049	250,829	0.01%
Continental Resources, Inc.	\$225,000	4.90%	1/6/2044	250,666	0.01%
Goldman Sachs Group, Inc. ^	CA(\$325,000	2.01%	28/2/2029	250,593	0.01%
Vornado Realty LP	\$250,000	2.15%	1/6/2026	250,536	0.01%
Marathon Petroleum Corp.	\$220,000	4.50%	1/4/2048	250,238	0.01%
Equinix, Inc.	\$250,000	2.50%	15/5/2031	250,144	0.01%
Markel Corp.	\$215,000	4.15%	17/9/2050	250,055	0.01%
Raytheon Technologies Corp.	€200,000	2.15%	18/5/2030	249,840	0.01%
Continental Airlines 2012-2 Class A Pass Through Trust	\$240,477	4.00%	29/10/2024	249,797	0.01%
USAA Capital Corp.	\$250,000	2.13%	1/5/2030	249,797	0.01%
Lam Research Corp.	\$250,000	2.88%	15/6/2050	249,788	0.01%
Boeing Co.	\$245,000	2.70%	1/2/2027	249,776	0.01%
Boeing Co.	\$250,000	1.43%	4/2/2024	249,732	0.01%
Anthem, Inc.	\$200,000	4.65%	15/1/2043	249,723	0.01%
XLIT Ltd. ^	€200,000	3.25%	29/6/2047	249,680	0.01%
Brixmor Operating Partnership LP	\$250,000	2.25%	1/4/2028	249,565	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Toyota Motor Credit Corp.	\$250,000	0.35%	14/10/2022	249,536	0.01%
Eli Lilly & Co.	€200,000	1.70%	1/11/2049	249,511	0.01%
Baylor Scott & White Holdings	\$250,000	2.84%	15/11/2050	249,437	0.01%
International Business Machines Corp.	€200,000	1.75%	31/1/2031	249,425	0.01%
Brighthouse Financial, Inc.	\$227,000	4.70%	22/6/2047	249,262	0.01%
Williams Cos, Inc.	\$250,000	2.60%	15/3/2031	249,261	0.01%
State Street Corp.	\$250,000	2.20%	3/3/2031	249,188	0.01%
Entergy Texas, Inc.	\$235,000	3.55%	30/9/2049	249,111	0.01%
Thermo Fisher Scientific, Inc.	\$200,000	4.10%	15/8/2047	249,043	0.01%
UnitedHealth Group, Inc.	\$250,000	1.25%	15/1/2026	248,998	0.01%
Kroger Co.	\$250,000	2.20%	1/5/2030	248,884	0.01%
T-Mobile USA, Inc.	\$250,000	2.55%	15/2/2031	248,835	0.01%
Valero Energy Corp.	\$250,000	3.65%	1/12/2051	248,732	0.01%
Citigroup, Inc.	\$225,000	4.60%	9/3/2026	248,442	0.01%
Royalty Pharma plc	\$250,000	0.75%	2/9/2023	248,392	0.01%
HCA, Inc.	\$225,000	4.50%	15/2/2027	248,315	0.01%
Cleveland Electric Illuminating Co.	\$225,000	5.50%	15/8/2024	248,303	0.01%
Sun Communities Operating LP	\$250,000	2.30%	1/11/2028	248,244	0.01%
Universal Health Services, Inc.	\$250,000	2.65%	15/10/2030	248,197	0.01%
Spirit Realty LP	\$250,000	2.70%	15/2/2032	247,998	0.01%
Bank of America Corp. ^	\$225,000	3.48%	13/3/2052	247,985	0.01%
UnitedHealth Group, Inc.	\$200,000	4.25%	15/6/2048	247,652	0.01%
Conagra Brands, Inc.	\$225,000	4.60%	1/11/2025	247,514	0.01%
UnitedHealth Group, Inc.	\$250,000	1.15%	15/5/2026	247,430	0.01%
Whirlpool Corp.	\$200,000	4.60%	15/5/2050	247,371	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	\$225,000	4.50%	15/12/2026	247,004	0.01%
Williams Cos, Inc.	\$200,000	5.10%	15/9/2045	246,895	0.01%
Jefferies Group LLC/Jefferies Group Capital Finance, Inc.	\$250,000	2.63%	15/10/2031	246,856	0.01%
Helmerich & Payne, Inc.	\$250,000	2.90%	29/9/2031	246,763	0.01%
PerkinElmer, Inc.	\$250,000	0.85%	15/9/2024	246,484	0.01%
International Business Machines Corp.	€200,000	1.75%	7/3/2028	246,362	0.01%
Duke Energy Corp.	\$200,000	4.80%	15/12/2045	246,293	0.01%
Owens Corning	\$225,000	3.95%	15/8/2029	246,282	0.01%
Duke Energy Indiana LLC	\$175,000	6.35%	15/8/2038	246,214	0.01%
Enterprise Products Operating LLC	\$250,000	3.20%	15/2/2052	245,639	0.01%
Royalty Pharma plc	\$250,000	1.20%	2/9/2025	245,561	0.01%
Farmers Exchange Capital	\$200,000	7.05%	15/7/2028	245,483	0.01%
Cummins, Inc.	\$250,000	0.75%	1/9/2025	245,478	0.01%
Philip Morris International, Inc.	\$250,000	2.10%	1/5/2030	245,453	0.01%
Hess Corp.	\$225,000	4.30%	1/4/2027	245,437	0.01%
Piedmont Operating Partnership LP	\$250,000	2.75%	1/4/2032	245,291	0.01%
Applied Materials, Inc.	\$250,000	1.75%	1/6/2030	245,262	0.01%
Burlington Northern Santa Fe LLC	\$200,000	4.15%	15/12/2048	245,117	0.01%
Truist Financial Corp. ^	\$250,000	1.27%	2/3/2027	245,027	0.01%
Huntington Ingalls Industries, Inc.	\$250,000	2.04%	16/8/2028	244,907	0.01%
3M Co.	€200,000	1.50%	2/6/2031	244,886	0.01%
Allstate Corp.	\$200,000	4.50%	15/6/2043	244,881	0.01%
First American Financial Corp.	\$250,000	2.40%	15/8/2031	244,838	0.01%
Apple, Inc.	€200,000	1.38%	24/5/2029	244,624	0.01%
Brixmor Operating Partnership LP	\$250,000	2.50%	16/8/2031	244,581	0.01%
Walmart, Inc.	\$200,000	4.00%	11/4/2043	244,537	0.01%
Spirit Realty LP	\$250,000	2.10%	15/3/2028	244,511	0.01%
Biogen, Inc.	\$225,000	4.05%	15/9/2025	244,302	0.01%
Vistra Operations Co. LLC	\$235,000	3.70%	30/1/2027	244,219	0.01%
Capital One Financial Corp.	\$225,000	3.75%	9/3/2027	243,949	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$250,000	1.20%	15/11/2025	243,842	0.01%
Precision Castparts Corp.	\$240,000	2.50%	15/1/2023	243,740	0.01%
Silgan Holdings, Inc.	\$250,000	1.40%	1/4/2026	243,463	0.01%
United Parcel Service, Inc.	€200,000	1.50%	15/11/2032	243,372	0.01%
Dominion Energy, Inc.	\$225,000	3.90%	1/10/2025	243,271	0.01%
McDonald's Corp.	€200,000	1.60%	15/3/2031	243,220	0.01%
Intercontinental Exchange, Inc.	\$225,000	3.75%	1/12/2025	243,120	0.01%
Crown Castle International Corp.	\$230,000	3.30%	1/7/2030	243,042	0.01%
Energy Transfer LP	\$200,000	5.80%	15/6/2038	242,976	0.01%
Apple, Inc.	\$250,000	1.20%	8/2/2028	242,809	0.01%
LYB International Finance II BV	€200,000	1.63%	17/9/2031	242,609	0.01%
ERAC USA Finance LLC	\$200,000	4.50%	15/2/2045	242,551	0.01%
Charles Schwab Corp.	\$225,000	3.85%	21/5/2025	242,489	0.01%
ERP Operating LP	\$250,000	1.85%	1/8/2031	242,476	0.01%
Dow Chemical Co.	\$225,000	3.63%	15/5/2026	242,471	0.01%
UnitedHealth Group, Inc.	\$200,000	4.25%	15/3/2043	242,419	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Principal Life Global Funding II	\$250,000	0.88%	12/1/2026	242,252	0.01%
Costco Wholesale Corp.	\$250,000	1.60%	20/4/2030	242,244	0.01%
Duke Energy Florida LLC	\$230,000	3.40%	1/10/2046	241,961	0.01%
Comcast Corp.	\$225,000	3.30%	1/2/2027	241,897	0.01%
GE Capital European Funding Unlimited Co.	€125,000	6.03%	1/3/2038	241,880	0.01%
JPMorgan Chase & Co.^	\$250,000	1.04%	4/2/2027	241,845	0.01%
Mondelez International, Inc.	€200,000	1.63%	8/3/2027	241,824	0.01%
Procter & Gamble Co.	€200,000	1.25%	25/10/2029	241,794	0.01%
McDonald's Corp.	€200,000	1.50%	28/11/2029	241,764	0.01%
Tanger Properties LP	\$250,000	2.75%	1/9/2031	241,671	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$250,000	3.95%	30/6/2062	241,552	0.01%
Citigroup, Inc.	\$225,000	3.40%	1/5/2026	241,323	0.01%
Eastern Energy Gas Holdings LLC	\$227,000	3.60%	15/12/2024	241,108	0.01%
American Tower Corp.	€200,000	1.95%	22/5/2026	241,040	0.01%
Essex Portfolio LP	\$230,000	3.00%	15/1/2030	241,001	0.01%
Eastman Chemical Co.	\$200,000	4.80%	1/9/2042	240,979	0.01%
ConocoPhillips Co.	\$200,000	4.30%	15/11/2044	240,865	0.01%
Verizon Communications, Inc.	\$244,000	2.36%	15/3/2032	240,655	0.01%
Utah Acquisition Sub, Inc.	€200,000	2.25%	22/11/2024	240,322	0.01%
Southern California Edison Co.	\$225,000	3.70%	1/8/2025	240,300	0.01%
Starbucks Corp.	\$195,000	4.45%	15/8/2049	240,269	0.01%
AT&T, Inc.	\$200,000	4.90%	15/6/2042	240,127	0.01%
Arrow Electronics, Inc.	\$230,000	3.25%	8/9/2024	239,875	0.01%
Morgan Stanley^	\$200,000	4.46%	22/4/2039	239,821	0.01%
DH Europe Finance II Sarl	€200,000	1.80%	18/9/2049	239,723	0.01%
Ascension Health	\$225,000	3.11%	15/11/2039	239,715	0.01%
LXP Industrial Trust	\$250,000	2.38%	1/10/2031	239,697	0.01%
QUALCOMM, Inc.	\$225,000	3.45%	20/5/2025	239,658	0.01%
Duke Energy Corp.	\$225,000	3.40%	15/6/2029	239,509	0.01%
Discover Financial Services	\$225,000	3.95%	6/11/2024	239,485	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$225,000	4.50%	1/2/2024	239,187	0.01%
Boston Scientific Corp.	\$200,000	4.55%	1/3/2039	239,152	0.01%
Sysco Corp.	\$225,000	3.25%	15/7/2027	239,116	0.01%
Enterprise Products Operating LLC	\$225,000	3.13%	31/7/2029	239,010	0.01%
WRKCo, Inc.	\$210,000	4.20%	1/6/2032	238,937	0.01%
Boardwalk Pipelines LP	\$220,000	4.95%	15/12/2024	238,425	0.01%
Omnicom Group, Inc./Omnicom Capital, Inc.	\$225,000	3.65%	1/11/2024	238,413	0.01%
Wells Fargo & Co.	€200,000	1.63%	2/6/2025	238,203	0.01%
Gilead Sciences, Inc.	\$225,000	3.50%	1/2/2025	238,080	0.01%
PepsiCo, Inc.	€200,000	1.13%	18/3/2031	237,923	0.01%
Pfizer, Inc.	\$200,000	4.10%	15/9/2038	237,902	0.01%
LYB International Finance III LLC	\$225,000	3.80%	1/10/2060	237,859	0.01%
Otis Worldwide Corp.	\$225,000	3.36%	15/2/2050	237,778	0.01%
JPMorgan Chase & Co.	€200,000	1.50%	27/1/2025	237,626	0.01%
Corning, Inc.	\$175,000	5.75%	15/8/2040	237,601	0.01%
General Motors Co.	\$200,000	5.00%	1/4/2035	237,528	0.01%
Keurig Dr Pepper, Inc.	\$200,000	4.42%	15/12/2046	237,449	0.01%
Baxter International, Inc.	€200,000	1.30%	15/5/2029	236,982	0.01%
Stellantis NV	€200,000	2.00%	23/3/2024	236,737	0.01%
3M Co.	\$200,000	3.70%	15/4/2050	236,664	0.01%
NiSource, Inc.	\$210,000	3.95%	30/3/2048	236,659	0.01%
PepsiCo, Inc.	\$225,000	2.63%	29/7/2029	236,627	0.01%
MetLife, Inc.	\$200,000	4.55%	23/3/2030	236,573	0.01%
Wells Fargo & Co.	CA(\$290,000	3.18%	8/2/2024	236,510	0.01%
Morgan Stanley	€200,000	1.75%	11/3/2024	236,321	0.01%
Westlake Chemical Corp.	\$200,000	1.63%	17/7/2029	236,066	0.01%
FedEx Corp.	\$200,000	4.40%	15/1/2047	235,970	0.01%
Mylan, Inc.	\$225,000	4.20%	29/11/2023	235,963	0.01%
Reinsurance Group of America, Inc.	\$215,000	3.90%	15/5/2029	235,926	0.01%
Moody's Corp.	\$225,000	3.25%	20/5/2050	235,918	0.01%
Amgen, Inc.	£150,000	4.00%	13/9/2029	235,828	0.01%
AT&T, Inc.	\$200,000	4.55%	9/3/2049	235,750	0.01%
AT&T, Inc.	\$212,000	4.10%	15/2/2028	235,640	0.01%
Boston Scientific Corp.	\$225,000	3.45%	1/3/2024	235,350	0.01%
Hess Corp.	\$185,000	6.00%	15/1/2040	235,219	0.01%
Goldman Sachs Group, Inc.	€200,000	2.00%	27/7/2023	235,125	0.01%
PartnerRe Ireland Finance DAC	€200,000	1.25%	15/9/2026	235,014	0.01%
Citigroup, Inc.^	€200,000	1.25%	6/7/2026	235,013	0.01%
John Deere Cash Management Sarl	€200,000	1.38%	2/4/2024	234,969	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
American Water Capital Corp.	\$225,000	3.25%	1/6/2051	234,960	0.01%
Johnson Controls International plc	€200,000	1.38%	25/2/2025	234,946	0.01%
Colonial Pipeline Co.	\$200,000	4.25%	15/4/2048	234,850	0.01%
PPL Electric Utilities Corp.	\$200,000	4.13%	15/6/2044	234,759	0.01%
Appalachian Power Co.	\$200,000	4.45%	1/6/2045	234,169	0.01%
Comerica, Inc.	\$225,000	3.70%	31/7/2023	234,146	0.01%
Illinois Tool Works, Inc.	\$200,000	3.90%	1/9/2042	233,973	0.01%
PepsiCo, Inc.	€200,000	0.75%	18/3/2027	233,722	0.01%
Verizon Communications, Inc.	€200,000	0.88%	2/4/2025	233,648	0.01%
Waste Management, Inc.	\$225,000	2.95%	1/6/2041	233,595	0.01%
PECO Energy Co.	\$230,000	3.00%	15/9/2049	233,433	0.01%
Baptist Health South Florida Obligated Group	\$250,000	3.12%	15/11/2071	233,392	0.01%
Whirlpool Finance Luxembourg Sarl	€200,000	1.10%	9/11/2027	233,267	0.01%
Thermo Fisher Scientific, Inc.	€200,000	1.88%	1/10/2049	233,235	0.01%
Boeing Co.	\$225,000	3.75%	1/2/2050	233,147	0.01%
Medtronic Global Holdings SCA	€200,000	1.75%	2/7/2049	233,044	0.01%
US Bank NA	\$230,000	1.95%	9/1/2023	232,931	0.01%
Enterprise Products Operating LLC	\$175,000	5.95%	1/2/2041	232,877	0.01%
Tucson Electric Power Co.	\$200,000	4.00%	15/6/2050	232,873	0.01%
Molson Coors Beverage Co.	\$200,000	1.25%	15/7/2024	232,791	0.01%
Chubb INA Holdings, Inc.	€200,000	0.88%	15/6/2027	232,542	0.01%
Allstate Corp.^	\$177,000	6.50%	15/5/2057	232,360	0.01%
San Diego Gas & Electric Co.	\$165,000	6.00%	1/6/2039	232,296	0.01%
Home Depot, Inc.	\$225,000	2.13%	15/9/2026	232,273	0.01%
US Bancorp	€200,000	0.85%	7/6/2024	232,193	0.01%
Zimmer Biomet Holdings, Inc.	€200,000	1.16%	15/11/2027	231,960	0.01%
TWDC Enterprises 18 Corp.	CA(\$285,000)	2.76%	7/10/2024	231,933	0.01%
Atmos Energy Corp.	\$175,000	5.50%	15/6/2041	231,906	0.01%
Franciscan Missionaries of Our Lady Health System, Inc.	\$200,000	3.91%	1/7/2049	231,809	0.01%
PepsiCo, Inc.	\$225,000	2.75%	21/10/2051	231,670	0.01%
Eaton Capital Unlimited Co.	€200,000	0.70%	14/5/2025	231,541	0.01%
Reliance Standard Life Global Funding II	\$225,000	2.50%	30/10/2024	231,461	0.01%
Devon Energy Corp.	\$200,000	4.75%	15/5/2042	231,421	0.01%
Progressive Corp.	\$205,000	4.00%	1/3/2029	231,405	0.01%
Fidelity National Information Services, Inc.	€200,000	1.00%	3/12/2028	231,373	0.01%
Halliburton Co.	\$200,000	4.75%	1/8/2043	231,124	0.01%
Analog Devices, Inc.	\$225,000	2.95%	1/10/2051	231,088	0.01%
Lockheed Martin Corp.	\$195,000	4.07%	15/12/2042	231,025	0.01%
Whirlpool Corp.	\$200,000	4.75%	26/2/2029	230,877	0.01%
Merck & Co., Inc.	€200,000	0.50%	2/11/2024	230,765	0.01%
Digital Euro Finco LLC	€200,000	1.13%	9/4/2028	230,701	0.01%
Consumers Energy Co.	\$200,000	3.75%	15/2/2050	230,532	0.01%
Enterprise Products Operating LLC	\$225,000	3.35%	15/3/2023	230,434	0.01%
Illinois Tool Works, Inc.	€200,000	0.63%	5/12/2027	230,367	0.01%
Ventas Canada Finance Ltd.	CA(\$285,000)	2.80%	12/4/2024	230,366	0.01%
Oncor Electric Delivery Co. LLC	\$200,000	3.70%	15/5/2050	230,340	0.01%
Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.	\$200,000	4.49%	1/5/2030	230,312	0.01%
Aon Corp.	\$210,000	3.75%	2/5/2029	230,245	0.01%
Baxalta, Inc.	\$173,000	5.25%	23/6/2045	230,042	0.01%
Omnicom Finance Holdings plc	€200,000	0.80%	8/7/2027	229,913	0.01%
United Parcel Service, Inc.	€200,000	0.38%	15/11/2023	229,878	0.01%
Metropolitan Life Global Funding I	€200,000	0.38%	9/4/2024	229,853	0.01%
Athene Global Funding	\$220,000	2.95%	12/11/2026	229,785	0.01%
PepsiCo, Inc.	\$175,000	4.45%	14/4/2046	229,765	0.01%
Dover Corp.	€200,000	0.75%	4/11/2027	229,744	0.01%
Hess Corp.	\$220,000	3.50%	15/7/2024	229,693	0.01%
Thermo Fisher Scientific, Inc.	€200,000	1.50%	1/10/2039	229,668	0.01%
CommonSpirit Health	\$200,000	3.82%	1/10/2049	229,522	0.01%
Micron Technology, Inc.	\$225,000	3.48%	1/11/2051	229,481	0.01%
Thermo Fisher Scientific, Inc.	€200,000	0.88%	1/10/2031	229,455	0.01%
International Business Machines Corp.	€200,000	1.20%	11/2/2040	229,364	0.01%
Home Depot, Inc.	\$160,000	5.95%	1/4/2041	229,332	0.01%
Digital Realty Trust LP	\$211,000	3.60%	1/7/2029	229,238	0.01%
Health Care Service Corp. A Mutual Legal Reserve Co.	\$225,000	3.20%	1/6/2050	229,119	0.01%
Home Depot, Inc.	\$195,000	3.90%	15/6/2047	229,025	0.01%
Abbott Ireland Financing DAC	€200,000	0.38%	19/11/2027	228,914	0.01%
United Parcel Service, Inc.	\$175,000	4.88%	15/11/2040	228,790	0.01%
Keurig Dr Pepper, Inc.	\$175,000	5.09%	25/5/2048	228,717	0.01%
American Honda Finance Corp.	\$225,000	1.95%	10/5/2023	228,636	0.01%
Honeywell International, Inc.	\$165,000	5.38%	1/3/2041	228,592	0.01%
Energy Transfer LP	\$200,000	5.50%	1/6/2027	228,591	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Stryker Corp.	€200,000	0.25%	3/12/2024	228,574	0.01%
AvalonBay Communities, Inc.	\$225,000	2.30%	1/3/2030	228,411	0.01%
Public Service Co. of Oklahoma	\$225,000	3.15%	15/8/2051	228,218	0.01%
AT&T, Inc.	€200,000	1.80%	14/9/2039	228,215	0.01%
Dayton Power & Light Co.	\$200,000	3.95%	15/6/2049	228,164	0.01%
Johnson Controls International plc/Tyco Fire & Security Finance SCA	€200,000	1.00%	15/9/2032	227,944	0.01%
Brooklyn Union Gas Co.	\$200,000	4.27%	15/3/2048	227,616	0.01%
FedEx Corp.	\$200,000	4.25%	15/5/2030	227,498	0.01%
Starbucks Corp.	\$210,000	3.50%	1/3/2028	227,461	0.01%
Westinghouse Air Brake Technologies Corp.	\$200,000	4.95%	15/9/2028	227,334	0.01%
Globe Life, Inc.	\$200,000	4.55%	15/9/2028	227,285	0.01%
New York Life Global Funding	€200,000	0.25%	23/1/2027	227,211	0.01%
Thermo Fisher Scientific, Inc.	\$225,000	2.80%	15/10/2041	227,208	0.01%
Guardian Life Insurance Co. of America	\$175,000	4.85%	24/1/2077	227,204	0.01%
Chubb INA Holdings, Inc.	€171,000	2.50%	15/3/2038	227,132	0.01%
DH Europe Finance II Sarl	€200,000	1.35%	18/9/2039	226,923	0.01%
MetLife, Inc.	\$175,000	4.72%	15/12/2044	226,846	0.01%
Texas Instruments, Inc.	\$225,000	2.70%	15/9/2051	226,736	0.01%
Alleghany Corp.	\$180,000	4.90%	15/9/2044	226,681	0.01%
Verizon Communications, Inc.	€200,000	1.50%	19/9/2039	226,578	0.01%
National Securities Clearing Corp.	\$225,000	1.50%	23/4/2025	226,539	0.01%
AT&T, Inc.	€200,000	0.80%	4/3/2030	226,514	0.01%
ERP Operating LP	\$200,000	4.15%	1/12/2028	226,471	0.01%
NIKE, Inc.	\$200,000	3.38%	27/3/2050	226,352	0.01%
Devon Energy Corp.	\$160,000	7.88%	30/9/2031	226,320	0.01%
Stellantis NV	€200,000	0.63%	30/3/2027	226,148	0.01%
Georgetown University	\$225,000	2.94%	1/4/2050	226,111	0.01%
Niagara Mohawk Power Corp.	\$200,000	4.28%	1/10/2034	226,104	0.01%
Protective Life Corp.	\$200,000	4.30%	30/9/2028	226,005	0.01%
Marriott International, Inc.	\$200,000	4.63%	15/6/2030	225,972	0.01%
Marriott International, Inc.	\$214,000	3.75%	15/3/2025	225,913	0.01%
Carrier Global Corp.	\$220,000	2.49%	15/2/2027	225,857	0.01%
Emerson Electric Co.	\$225,000	1.80%	15/10/2027	225,851	0.01%
San Diego Gas & Electric Co.	\$225,000	2.95%	15/8/2051	225,810	0.01%
JPMorgan Chase & Co.^	CA(\$290,000)	1.90%	5/3/2028	225,790	0.01%
PepsiCo, Inc.	\$225,000	0.75%	1/5/2023	225,470	0.01%
Crown Castle International Corp.	\$235,000	2.10%	1/4/2031	225,466	0.01%
Prologis Euro Finance LLC	€200,000	0.25%	10/9/2027	225,349	0.01%
Dominion Energy, Inc.	\$200,000	4.05%	15/9/2042	225,278	0.01%
Prudential Financial, Inc.^	\$200,000	5.70%	15/9/2048	225,019	0.01%
General Motors Financial Co., Inc.	\$225,000	2.40%	10/4/2028	224,992	0.01%
Anthem, Inc.	\$225,000	1.50%	15/3/2026	224,677	0.01%
Boeing Co.	\$175,000	5.88%	15/2/2040	224,614	0.01%
Metropolitan Life Global Funding I	CA(\$265,000)	3.39%	9/4/2030	224,549	0.01%
Enterprise Products Operating LLC	\$165,000	6.13%	15/10/2039	224,541	0.01%
Comcast Corp.	€200,000	0.00%	14/9/2026	224,470	0.01%
Stryker Corp.	\$175,000	4.63%	15/3/2046	224,469	0.01%
American Tower Corp.	€200,000	0.95%	5/10/2030	224,386	0.01%
Stellantis NV	€200,000	0.75%	18/1/2029	224,385	0.01%
NewMarket Corp.	\$225,000	2.70%	18/3/2031	224,305	0.01%
Enterprise Products Operating LLC	\$225,000	3.30%	15/2/2053	224,291	0.01%
NextEra Energy Capital Holdings, Inc.^	\$210,000	4.80%	1/12/2077	224,181	0.01%
General Motors Financial Co., Inc.	\$225,000	2.70%	10/6/2031	224,164	0.01%
Highwoods Realty LP	\$225,000	2.60%	1/2/2031	224,086	0.01%
MetLife, Inc.	\$175,000	4.60%	13/5/2046	224,082	0.01%
Kennametal, Inc.	\$225,000	2.80%	1/3/2031	224,070	0.01%
American Tower Corp.	€200,000	0.40%	15/2/2027	223,904	0.01%
Alleghany Corp.	\$225,000	3.25%	15/8/2051	223,808	0.01%
United Parcel Service, Inc.	£100,000	5.13%	12/2/2050	223,787	0.01%
Willis North America, Inc.	\$200,000	4.50%	15/9/2028	223,724	0.01%
American Tower Corp.	€200,000	0.50%	15/1/2028	223,369	0.01%
Kroger Co.	\$200,000	3.88%	15/10/2046	223,170	0.01%
CommonSpirit Health	\$200,000	3.91%	1/10/2050	223,042	0.01%
Nestle Holdings, Inc.	\$225,000	2.63%	14/9/2051	222,836	0.01%
Raytheon Technologies Corp.	\$185,000	4.45%	16/11/2038	222,820	0.01%
Halliburton Co.	\$200,000	4.50%	15/11/2041	222,773	0.01%
Kinder Morgan, Inc.	\$200,000	4.30%	1/3/2028	222,658	0.01%
Mondelez International, Inc.	CA(\$270,000)	3.25%	7/3/2025	222,551	0.01%
American Tower Corp.	€200,000	1.25%	21/5/2033	222,289	0.01%
Chevron USA, Inc.	\$200,000	3.85%	15/1/2028	222,213	0.01%
Alabama Power Co.	\$200,000	3.70%	1/12/2047	222,192	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Verizon Communications, Inc.	\$225,000	2.85%	3/9/2041	222,157	0.01%
Verizon Communications, Inc.	€200,000	1.13%	19/9/2035	222,043	0.01%
Realty Income Corp.	\$200,000	3.95%	15/8/2027	221,976	0.01%
Ovintiv Exploration, Inc.	\$200,000	5.38%	1/1/2026	221,941	0.01%
Berkshire Hathaway Energy Co.	\$209,000	3.50%	1/2/2025	221,795	0.01%
MPLX LP	\$200,000	4.25%	1/12/2027	221,563	0.01%
HCA, Inc.	\$225,000	2.38%	15/7/2031	221,393	0.01%
Union Pacific Corp.	\$200,000	3.55%	20/5/2061	221,335	0.01%
Philip Morris International, Inc.	\$200,000	4.13%	4/3/2043	221,297	0.01%
Royalty Pharma plc	\$225,000	1.75%	2/9/2027	221,243	0.01%
NOV, Inc.	\$225,000	3.95%	1/12/2042	221,079	0.01%
ERP Operating LP	\$175,000	4.50%	1/7/2044	220,848	0.01%
Consumers Energy Co.	\$250,000	2.50%	1/5/2060	220,771	0.01%
Apollo Management Holdings LP	\$200,000	4.40%	27/5/2026	220,761	0.01%
Kroger Co.	\$150,000	6.90%	15/4/2038	220,707	0.01%
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC	\$200,000	5.15%	20/3/2028	220,669	0.01%
BP Capital Markets America, Inc.	\$225,000	3.00%	17/3/2052	220,575	0.01%
Pfizer, Inc.	\$200,000	3.45%	15/3/2029	220,559	0.01%
Eastman Chemical Co.	\$185,000	4.65%	15/10/2044	220,503	0.01%
WPC Eurobond BV	€200,000	0.95%	1/6/2030	220,245	0.01%
Entergy Mississippi LLC	\$200,000	3.50%	1/6/2051	220,210	0.01%
Sammons Financial Group, Inc.	\$200,000	4.45%	12/5/2027	220,016	0.01%
PepsiCo, Inc.	€200,000	0.40%	9/10/2032	220,008	0.01%
BankUnited, Inc.	\$200,000	4.88%	17/11/2025	219,994	0.01%
Sempra Energy	\$200,000	3.80%	1/2/2038	219,987	0.01%
Public Service Electric & Gas Co.	\$200,000	3.65%	1/9/2028	219,957	0.01%
Coca-Cola Co.	€200,000	0.50%	9/3/2033	219,901	0.01%
Goldman Sachs Group, Inc.	€200,000	0.75%	23/3/2032	219,887	0.01%
Tampa Electric Co.	\$200,000	3.45%	15/3/2051	219,864	0.01%
Coca-Cola Co.	€200,000	1.00%	9/3/2041	219,849	0.01%
QUALCOMM, Inc.	\$200,000	3.25%	20/5/2050	219,698	0.01%
Duke Energy Carolinas LLC	\$200,000	3.45%	15/4/2051	219,523	0.01%
Apple, Inc.	\$175,000	4.25%	9/2/2047	219,505	0.01%
Piedmont Healthcare, Inc.	\$225,000	2.72%	1/1/2042	219,200	0.01%
Southern Co. Gas Capital Corp.	\$160,000	5.88%	15/3/2041	219,155	0.01%
Lowe's Cos, Inc.	\$200,000	3.70%	15/4/2046	219,140	0.01%
Athene Holding Ltd.	\$200,000	3.95%	25/5/2051	219,054	0.01%
Philip Morris International, Inc.	€200,000	0.80%	1/8/2031	218,930	0.01%
Avangrid, Inc.	\$200,000	3.80%	1/6/2029	218,634	0.01%
Motorola Solutions, Inc.	\$225,000	2.30%	15/11/2030	218,546	0.01%
Eversource Energy	\$225,000	0.80%	15/8/2025	218,391	0.01%
Southwestern Electric Power Co.	\$200,000	3.90%	1/4/2045	218,312	0.01%
WR Berkley Corp.	\$200,000	3.55%	30/3/2052	218,222	0.01%
Commonwealth Edison Co.	\$150,000	6.45%	15/1/2038	218,198	0.01%
Wells Fargo Bank NA	\$150,000	6.60%	15/1/2038	218,103	0.01%
Wells Fargo & Co.	\$200,000	4.10%	3/6/2026	218,101	0.01%
Valero Energy Corp.	\$200,000	4.00%	1/4/2029	218,097	0.01%
Mondelez International Holdings Netherlands BV	€200,000	1.25%	9/9/2041	218,034	0.01%
STERIS Irish FinCo UnLtd Co.	\$200,000	3.75%	15/3/2051	217,978	0.01%
Southwest Gas Corp.	\$225,000	3.18%	15/8/2051	217,762	0.01%
Eli Lilly & Co.	€200,000	1.13%	14/9/2051	217,692	0.01%
J M Smucker Co.	\$225,000	2.75%	15/9/2041	217,692	0.01%
Fifth Third Bank NA	\$200,000	3.95%	28/7/2025	217,654	0.01%
QUALCOMM, Inc.	\$175,000	4.65%	20/5/2035	217,620	0.01%
Cigna Corp.	\$209,000	3.75%	15/7/2023	217,532	0.01%
Gilead Sciences, Inc.	\$225,000	1.20%	1/10/2027	217,469	0.01%
Willis North America, Inc.	\$200,000	3.88%	15/9/2049	217,402	0.01%
Brown-Forman Corp.	\$204,000	3.50%	15/4/2025	217,341	0.01%
Healthcare Trust of America Holdings LP	\$200,000	3.75%	1/7/2027	217,224	0.01%
Archer-Daniels-Midland Co.	\$200,000	3.25%	27/3/2030	217,195	0.01%
Marsh & McLennan Cos, Inc.	\$200,000	3.75%	14/3/2026	217,159	0.01%
Abbott Laboratories	\$200,000	3.88%	15/9/2025	217,154	0.01%
O'Reilly Automotive, Inc.	\$200,000	3.60%	1/9/2027	217,104	0.01%
CMS Energy Corp. ^	\$200,000	4.75%	1/6/2050	217,046	0.01%
Bank of America Corp.	\$200,000	3.88%	1/8/2025	217,043	0.01%
Marsh & McLennan Cos, Inc.	\$190,000	4.38%	15/3/2029	216,995	0.01%
Entergy Corp.	\$200,000	3.75%	15/6/2050	216,788	0.01%
Becton Dickinson Euro Finance Sarl	€200,000	1.34%	13/8/2041	216,752	0.01%
Sherwin-Williams Co.	\$200,000	3.45%	1/6/2027	216,733	0.01%
Santander Holdings USA, Inc.	\$200,000	4.50%	17/7/2025	216,529	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Kinder Morgan, Inc.	\$200,000	4.30%	1/6/2025	216,427	0.01%
NiSource, Inc.	\$200,000	3.60%	1/5/2030	216,058	0.01%
FedEx Corp.	\$200,000	3.40%	15/2/2028	215,975	0.01%
Truist Financial Corp.	\$200,000	4.00%	1/5/2025	215,953	0.01%
Southern California Edison Co.	\$200,000	3.65%	1/3/2028	215,952	0.01%
Kaiser Foundation Hospitals	\$200,000	3.27%	1/11/2049	215,624	0.01%
ONE Gas, Inc.	\$175,000	4.50%	1/11/2048	215,518	0.01%
Brixmor Operating Partnership LP	\$200,000	3.90%	15/3/2027	215,482	0.01%
AEP Transmission Co. LLC	\$225,000	2.75%	15/8/2051	215,481	0.01%
Novant Health, Inc.	\$200,000	3.32%	1/11/2061	215,437	0.01%
Xcel Energy, Inc.	\$200,000	3.40%	1/6/2030	215,328	0.01%
Allstate Corp.	\$200,000	3.28%	15/12/2026	215,241	0.01%
Nevada Power Co.	\$150,000	6.65%	1/4/2036	215,237	0.01%
Morgan Stanley	\$150,000	7.25%	1/4/2032	215,145	0.01%
Consolidated Edison Co. of New York, Inc.	\$200,000	3.35%	1/4/2030	215,112	0.01%
Synchrony Financial	\$200,000	3.95%	1/12/2027	215,038	0.01%
Brandywine Operating Partnership LP	\$200,000	3.95%	15/11/2027	214,833	0.01%
Northern States Power Co.	\$200,000	3.20%	1/4/2052	214,588	0.01%
American International Group, Inc.	\$200,000	3.75%	10/7/2025	214,454	0.01%
American Tower Corp.	\$200,000	3.70%	15/10/2049	214,435	0.01%
PepsiCo, Inc.	\$200,000	3.50%	17/7/2025	214,346	0.01%
Williams Cos, Inc.	\$200,000	4.55%	24/6/2024	214,326	0.01%
Kroger Co.	\$200,000	3.50%	1/2/2026	214,302	0.01%
Intercontinental Exchange, Inc.	\$216,000	2.10%	15/6/2030	214,252	0.01%
Waste Management, Inc.	\$225,000	2.50%	15/11/2050	214,173	0.01%
Rady Children's Hospital-San Diego	\$200,000	3.15%	15/8/2051	214,111	0.01%
Louisville Gas & Electric Co.	\$175,000	4.25%	1/4/2049	213,875	0.01%
Kinder Morgan, Inc.	\$200,000	5.63%	15/11/2023	213,784	0.01%
Prologis Euro Finance LLC	€200,000	1.50%	10/9/2049	213,753	0.01%
Valero Energy Corp.	\$155,000	7.50%	15/4/2032	213,457	0.01%
Spectra Energy Partners LP	\$200,000	4.75%	15/3/2024	213,378	0.01%
Citigroup, Inc.	\$200,000	3.88%	26/3/2025	213,209	0.01%
Walmart, Inc.	\$140,000	6.20%	15/4/2038	213,167	0.01%
LYB International Finance BV	\$204,000	4.00%	15/7/2023	213,147	0.01%
CSX Corp.	\$175,000	4.30%	1/3/2048	213,125	0.01%
Dominion Energy, Inc.	\$200,000	3.38%	1/4/2030	213,027	0.01%
Union Pacific Corp.	\$175,000	4.10%	15/9/2067	212,958	0.01%
Citigroup, Inc.	\$200,000	4.00%	5/8/2024	212,911	0.01%
Enterprise Products Operating LLC	\$175,000	4.90%	15/5/2046	212,877	0.01%
Truist Bank	\$200,000	3.30%	15/5/2026	212,863	0.01%
TWDC Enterprises 18 Corp.	\$180,000	4.13%	1/12/2041	212,626	0.01%
WP Carey, Inc.	\$200,000	4.60%	1/4/2024	212,607	0.01%
George Washington University	\$175,000	4.13%	15/9/2048	212,606	0.01%
LYB International Finance III LLC	\$200,000	3.63%	1/4/2051	212,444	0.01%
Norfolk Southern Corp.	\$208,000	3.16%	15/5/2055	212,405	0.01%
Humana, Inc.	\$200,000	3.85%	1/10/2024	212,334	0.01%
Xcel Energy, Inc.	\$202,000	3.30%	1/6/2025	212,237	0.01%
Citigroup, Inc.	\$150,000	5.88%	30/1/2042	212,139	0.01%
CF Industries, Inc.	\$175,000	5.15%	15/3/2034	211,975	0.01%
Entergy Louisiana LLC	\$200,000	3.05%	1/6/2031	211,820	0.01%
BP Capital Markets America, Inc.	\$200,000	3.12%	4/5/2026	211,721	0.01%
Burlington Northern Santa Fe LLC	\$175,000	4.13%	15/6/2047	211,544	0.01%
Williams Cos, Inc.	\$200,000	4.30%	4/3/2024	211,462	0.01%
Kellogg Co.	\$150,000	7.45%	1/4/2031	211,380	0.01%
Philip Morris International, Inc.	\$150,000	6.38%	16/5/2038	211,374	0.01%
Intel Corp.	\$200,000	3.25%	15/11/2049	211,318	0.01%
EPR Properties	\$200,000	4.50%	1/6/2027	211,233	0.01%
BP Capital Markets America, Inc.	\$200,000	3.02%	16/1/2027	211,212	0.01%
Verizon Communications, Inc.	\$200,000	3.00%	22/3/2027	211,027	0.01%
Harley-Davidson, Inc.	\$200,000	3.50%	28/7/2025	210,902	0.01%
Blackstone Secured Lending Fund	\$200,000	3.63%	15/1/2026	210,747	0.01%
General Motors Financial Co., Inc.	\$200,000	3.95%	13/4/2024	210,622	0.01%
Arthur J Gallagher & Co.	\$200,000	3.50%	20/5/2051	210,578	0.01%
Berkshire Hathaway Finance Corp.	\$175,000	4.30%	15/5/2043	210,467	0.01%
Energy Transfer LP	\$200,000	4.25%	1/4/2024	210,313	0.01%
Mosaic Co.	\$200,000	4.25%	15/11/2023	210,285	0.01%
Caterpillar, Inc.	\$200,000	3.40%	15/5/2024	210,283	0.01%
General Motors Financial Co., Inc.	\$200,000	3.50%	7/11/2024	210,154	0.01%
Spirit Realty LP	\$200,000	3.40%	15/1/2030	210,062	0.01%
Exelon Generation Co. LLC	\$200,000	3.25%	1/6/2025	210,034	0.01%
NextEra Energy Capital Holdings, Inc.^	\$185,000	5.65%	1/5/2079	209,889	0.01%

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Pfizer, Inc.	\$150,000	5.60%	15/9/2040	209,852	0.01%
Dominion Energy, Inc.	\$200,000	3.30%	15/3/2025	209,822	0.01%
US Bancorp	\$200,000	3.38%	5/2/2024	209,720	0.01%
AbbVie, Inc.	\$200,000	3.75%	14/11/2023	209,626	0.01%
Illinois Tool Works, Inc.	\$200,000	3.50%	1/3/2024	209,544	0.01%
CVS Health Corp.	\$200,000	2.88%	1/6/2026	209,507	0.01%
Enterprise Products Operating LLC	\$195,000	3.70%	15/2/2026	209,488	0.01%
Fortune Brands Home & Security, Inc.	\$200,000	4.00%	21/9/2023	209,466	0.01%
Xylem, Inc.	\$175,000	4.38%	1/11/2046	209,441	0.01%
Laboratory Corp. of America Holdings	\$200,000	3.25%	1/9/2024	209,357	0.01%
Trane Technologies Global Holding Co., Ltd.	\$200,000	4.25%	15/6/2023	209,339	0.01%
Florida Power & Light Co.	\$200,000	2.85%	1/4/2025	209,293	0.01%
KKR Group Finance Co. VIII LLC	\$200,000	3.50%	25/8/2050	209,268	0.01%
AmerisourceBergen Corp.	\$200,000	3.40%	15/5/2024	209,163	0.01%
Broadcom, Inc.	\$200,000	3.75%	15/2/2051	208,948	0.01%
Stanford Health Care	\$200,000	3.03%	15/8/2051	208,935	0.01%
UnitedHealth Group, Inc.	\$200,000	3.05%	15/5/2041	208,851	0.01%
Northrop Grumman Corp.	\$200,000	2.93%	15/1/2025	208,740	0.01%
Cigna Corp.	\$200,000	3.40%	15/3/2050	208,609	0.01%
Altria Group, Inc.	\$200,000	4.50%	2/5/2043	208,568	0.01%
Nucor Corp.	\$200,000	4.00%	1/8/2023	208,566	0.01%
Boeing Co.	\$200,000	3.25%	1/2/2028	208,546	0.01%
Hasbro, Inc.	\$200,000	3.00%	19/11/2024	208,477	0.01%
Virginia Electric & Power Co.	\$200,000	3.45%	15/2/2024	208,452	0.01%
Prologis Euro Finance LLC	€200,000	1.00%	16/2/2041	208,326	0.01%
Assured Guaranty US Holdings, Inc.	\$200,000	3.60%	15/9/2051	208,319	0.01%
Enterprise Products Operating LLC	\$160,000	5.70%	15/2/2042	208,293	0.01%
NiSource, Inc.	\$175,000	4.38%	15/5/2047	208,239	0.01%
General Motors Financial Co., Inc.	\$200,000	4.25%	15/5/2023	208,217	0.01%
Southern California Gas Co.	\$200,000	2.60%	15/6/2026	208,141	0.01%
Comcast Corp.	\$175,000	4.40%	15/8/2035	208,125	0.01%
Thermo Fisher Scientific, Inc.	\$150,000	5.30%	1/2/2044	208,084	0.01%
Norfolk Southern Corp.	\$175,000	4.10%	15/5/2049	208,012	0.01%
Oncor Electric Delivery Co. LLC	\$142,000	5.35%	1/10/2052	207,982	0.01%
Allegion US Holding Co., Inc.	\$200,000	3.20%	1/10/2024	207,963	0.01%
Cameron LNG LLC	\$200,000	3.40%	15/1/2038	207,694	0.01%
Oracle Corp.	\$200,000	2.95%	15/5/2025	207,571	0.01%
VF Corp.	\$200,000	2.95%	23/4/2030	207,571	0.01%
MassMutual Global Funding II	\$200,000	2.75%	22/6/2024	207,551	0.01%
Sysco Corp.	\$166,000	5.95%	1/4/2030	207,492	0.01%
Dominion Energy, Inc.	\$200,000	3.30%	15/4/2041	207,453	0.01%
New York Life Global Funding	\$200,000	2.90%	17/1/2024	207,299	0.01%
Republic Services, Inc.	\$145,000	6.20%	1/3/2040	207,274	0.01%
Realty Income Corp.	\$160,000	4.65%	15/3/2047	207,209	0.01%
Travelers Cos, Inc.	\$140,000	6.75%	20/6/2036	207,205	0.01%
Markel Corp.	\$200,000	3.45%	7/5/2052	207,111	0.01%
Georgia-Pacific LLC	\$200,000	3.73%	15/7/2023	207,085	0.01%
Energy Transfer LP	\$150,000	7.50%	1/7/2038	207,065	0.01%
PayPal Holdings, Inc.	\$200,000	2.40%	1/10/2024	206,954	0.01%
McDonald's Corp.	€185,000	0.25%	4/10/2028	206,870	0.01%
Baxter International, Inc.	\$200,000	3.13%	1/12/2051	206,317	0.01%
Aviation Capital Group LLC	\$200,000	3.50%	1/11/2027	206,125	0.01%
Gilead Sciences, Inc.	\$150,000	5.65%	1/12/2041	206,107	0.01%
State Street Corp.^	\$200,000	2.35%	1/11/2025	206,055	0.01%
CenterPoint Energy Houston Electric LLC	\$150,000	6.95%	15/3/2033	206,025	0.01%
Public Service Electric & Gas Co.	\$200,000	3.00%	1/3/2051	205,987	0.01%
Anthem, Inc.	\$200,000	3.13%	15/5/2050	205,926	0.01%
Eaton Corp.	\$175,000	4.15%	2/11/2042	205,855	0.01%
American Tower Corp.	\$200,000	3.00%	15/6/2023	205,640	0.01%
Entergy Louisiana LLC	\$200,000	3.10%	15/6/2041	205,485	0.01%
Morgan Stanley^	CA(\$265,000	1.78%	4/8/2027	205,422	0.01%
Northern Natural Gas Co.	\$200,000	3.40%	16/10/2051	205,380	0.01%
CSX Corp.	\$150,000	6.00%	1/10/2036	205,191	0.01%
PPL Electric Utilities Corp.	\$200,000	3.00%	1/10/2049	205,097	0.01%
Athene Global Funding	\$200,000	2.80%	26/5/2023	205,075	0.01%
Kimco Realty Corp.	\$200,000	3.13%	1/6/2023	205,062	0.01%
Schlumberger Holdings Corp.	\$190,000	4.00%	21/12/2025	204,970	0.01%
Goldman Sachs BDC, Inc.	\$200,000	2.88%	15/1/2026	204,962	0.01%
American Honda Finance Corp.	\$200,000	2.15%	10/9/2024	204,957	0.01%
American Assets Trust LP	\$200,000	3.38%	1/2/2031	204,931	0.01%
Duke Energy Carolinas LLC	\$200,000	2.55%	15/4/2031	204,890	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Republic Services, Inc.	\$200,000	3.05%	1/3/2050	204,887	0.01%
Union Pacific Corp.	\$175,000	3.80%	1/10/2051	204,866	0.01%
General Dynamics Corp.	\$185,000	3.75%	15/5/2028	204,841	0.01%
Metropolitan Life Global Funding I	\$200,000	3.00%	10/1/2023	204,708	0.01%
Intel Corp.	\$195,000	2.60%	19/5/2026	204,696	0.01%
Berkshire Hathaway, Inc.	€205,000	0.50%	15/1/2041	204,692	0.01%
ITC Holdings Corp.	\$200,000	2.95%	14/5/2030	204,585	0.01%
Discovery Communications LLC	\$200,000	2.95%	20/3/2023	204,573	0.01%
Exxon Mobil Corp.	\$200,000	3.00%	16/8/2039	204,525	0.01%
Santander Holdings USA, Inc.	\$200,000	3.40%	18/1/2023	204,411	0.01%
Highwoods Realty LP	\$185,000	4.13%	15/3/2028	204,149	0.01%
Equinix, Inc.	\$200,000	3.40%	15/2/2052	204,087	0.01%
Berkshire Hathaway Energy Co.	\$200,000	2.80%	15/1/2023	204,080	0.01%
Western Union Co.	\$197,000	2.85%	10/1/2025	204,058	0.01%
Dominion Energy South Carolina, Inc.	\$150,000	6.63%	1/2/2032	204,014	0.01%
Laboratory Corp. of America Holdings	\$200,000	2.70%	1/6/2031	203,842	0.01%
Exelon Corp.	\$170,000	4.95%	15/6/2035	203,786	0.01%
CenterPoint Energy Houston Electric LLC	\$200,000	2.35%	1/4/2031	203,651	0.01%
Jersey Central Power & Light Co.	\$200,000	2.75%	1/3/2032	203,506	0.01%
Deere & Co.	\$164,000	5.38%	16/10/2029	203,438	0.01%
Pacific Gas & Electric Co.	\$200,000	4.20%	1/6/2041	203,207	0.01%
Banner Health	\$200,000	2.91%	1/1/2051	203,205	0.01%
Camden Property Trust	\$200,000	2.95%	15/12/2022	203,146	0.01%
Wells Fargo Canada Corp.	CA(\$250,000)	3.46%	24/1/2023	203,089	0.01%
Oncor Electric Delivery Co. LLC	\$175,000	3.80%	30/9/2047	203,080	0.01%
Chevron Corp.	\$200,000	2.24%	11/5/2030	202,999	0.01%
Exxon Mobil Corp.	\$200,000	3.10%	16/8/2049	202,936	0.01%
ViacomCBS, Inc.	\$150,000	5.85%	1/9/2043	202,745	0.01%
Mastercard, Inc.	\$175,000	3.65%	1/6/2049	202,696	0.01%
Boeing Co.	\$200,000	1.95%	1/2/2024	202,655	0.01%
Virginia Electric & Power Co.	\$200,000	2.95%	15/11/2051	202,517	0.01%
CenterPoint Energy, Inc.	\$200,000	2.65%	1/6/2031	202,395	0.01%
Amcor Flexibles North America, Inc.	\$200,000	2.69%	25/5/2031	202,369	0.01%
STERIS Irish FinCo UnLtd Co.	\$200,000	2.70%	15/3/2031	202,344	0.01%
American Honda Finance Corp.	\$200,000	2.00%	24/3/2028	202,326	0.01%
Tampa Electric Co.	\$200,000	2.40%	15/3/2031	202,235	0.01%
Voya Financial, Inc.^	\$200,000	4.70%	23/1/2048	202,162	0.01%
Kroger Co.	\$175,000	3.95%	15/1/2050	201,831	0.01%
Georgia Power Co.	\$200,000	3.25%	15/3/2051	201,657	0.01%
Novant Health, Inc.	\$200,000	2.64%	1/11/2036	201,657	0.01%
Consolidated Edison Co. of New York, Inc.	\$200,000	3.20%	1/12/2051	201,542	0.01%
Comcast Corp.	\$225,000	2.45%	15/8/2052	201,537	0.01%
American Tower Corp.	\$200,000	2.70%	15/4/2031	201,458	0.01%
Consolidated Edison Co. of New York, Inc.	\$200,000	2.40%	15/6/2031	201,327	0.01%
Florida Gas Transmission Co. LLC	\$200,000	2.55%	1/7/2030	201,258	0.01%
Flex Intermediate Holdco LLC	\$200,000	3.36%	30/6/2031	201,244	0.01%
Alexander Funding Trust	\$200,000	1.84%	15/11/2023	201,109	0.01%
Raytheon Technologies Corp.	\$200,000	3.03%	15/3/2052	200,941	0.01%
National Fuel Gas Co.	\$200,000	2.95%	1/3/2031	200,923	0.01%
Alabama Power Co.	\$200,000	3.00%	15/3/2052	200,766	0.01%
Constellation Brands, Inc.	\$175,000	4.65%	15/11/2028	200,765	0.01%
Public Service Co. of New Hampshire	\$200,000	2.20%	15/6/2031	200,521	0.01%
Duke Energy Progress LLC	\$200,000	2.90%	15/8/2051	200,496	0.01%
Trustees of Princeton University	\$200,000	2.52%	1/7/2050	200,479	0.01%
Lockheed Martin Corp.	\$175,000	3.80%	1/3/2045	200,472	0.01%
United Parcel Service, Inc.	CA(\$250,000)	2.13%	21/5/2024	200,432	0.01%
CoStar Group, Inc.	\$200,000	2.80%	15/7/2030	200,415	0.01%
Southern Co. Gas Capital Corp.	\$175,000	4.40%	1/6/2043	200,399	0.01%
Whirlpool Corp.	\$200,000	2.40%	15/5/2031	200,375	0.01%
Highland Holdings Sarl	€176,000	0.00%	12/11/2023	200,373	0.01%
Illumina, Inc.	\$200,000	2.55%	23/3/2031	200,312	0.01%
Hubbell, Inc.	\$200,000	2.30%	15/3/2031	200,136	0.01%
Entergy Louisiana LLC	\$175,000	4.00%	15/3/2033	200,092	0.01%
Expedia Group, Inc.	\$200,000	2.95%	15/3/2031	200,059	0.01%
Interpublic Group of Cos, Inc.	\$200,000	2.40%	1/3/2031	199,982	0.01%
John Deere Capital Corp.	\$200,000	0.70%	5/7/2023	199,937	0.01%
GA Global Funding Trust	\$200,000	1.25%	8/12/2023	199,890	0.01%
Piedmont Natural Gas Co., Inc.	\$200,000	2.50%	15/3/2031	199,590	0.01%
Automatic Data Processing, Inc.	\$200,000	1.70%	15/5/2028	199,560	0.01%
Aon Corp.	\$175,000	4.50%	15/12/2028	199,534	0.01%
Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.	\$175,000	4.08%	15/12/2047	199,518	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Schlumberger Finance Canada Ltd.	\$200,000	1.40%	17/9/2025	199,511	0.01%
Synchrony Financial	\$200,000	2.88%	28/10/2031	199,488	0.01%
Atmos Energy Corp.	\$200,000	0.63%	9/3/2023	199,476	0.01%
Hormel Foods Corp.	\$200,000	1.70%	3/6/2028	199,429	0.01%
Intel Corp.	\$200,000	2.80%	12/8/2041	199,421	0.01%
Goldman Sachs Group, Inc.	\$200,000	0.52%	8/3/2023	199,416	0.01%
Southern California Edison Co.	\$200,000	0.70%	3/4/2023	199,378	0.01%
Jefferies Group LLC	\$150,000	6.25%	15/1/2036	199,296	0.01%
Southwestern Electric Power Co.	\$200,000	3.25%	1/11/2051	199,287	0.01%
Toyota Motor Credit Corp.	\$200,000	0.40%	6/4/2023	199,246	0.01%
Entergy Louisiana LLC	\$200,000	2.35%	15/6/2032	199,088	0.01%
Pacific Life Global Funding II	\$200,000	1.38%	14/4/2026	199,043	0.01%
Packaging Corp. of America	\$200,000	3.05%	1/10/2051	199,039	0.01%
Boston Properties LP	\$200,000	2.55%	1/4/2032	199,019	0.01%
JPMorgan Chase & Co.^	\$200,000	0.65%	16/9/2024	198,970	0.01%
EPR Properties	\$200,000	3.60%	15/11/2031	198,937	0.01%
General Motors Financial Co., Inc.	\$200,000	1.05%	8/3/2024	198,936	0.01%
Duquesne Light Holdings, Inc.	\$200,000	2.78%	7/1/2032	198,935	0.01%
Pfizer, Inc.	\$200,000	2.55%	28/5/2040	198,896	0.01%
DTE Electric Co.	\$200,000	1.90%	1/4/2028	198,834	0.01%
Commonwealth Edison Co.	\$175,000	3.75%	15/8/2047	198,796	0.01%
Southwestern Electric Power Co.	\$200,000	1.65%	15/3/2026	198,741	0.01%
Crown Castle International Corp.	\$200,000	2.50%	15/7/2031	198,718	0.01%
Sixth Street Specialty Lending, Inc.	\$200,000	2.50%	1/8/2026	198,716	0.01%
Coca-Cola Co.	\$200,000	2.75%	1/6/2060	198,673	0.01%
Alexandria Real Estate Equities, Inc.	\$200,000	3.00%	18/5/2051	198,611	0.01%
Royalty Pharma plc	\$200,000	3.55%	2/9/2050	198,596	0.01%
Ameriprise Financial, Inc.	\$186,000	3.70%	15/10/2024	198,559	0.01%
Hormel Foods Corp.	\$200,000	0.65%	3/6/2024	198,494	0.01%
Ameriprise Financial, Inc.	\$190,000	3.00%	2/4/2025	198,485	0.01%
Beth Israel Lahey Health, Inc.	\$200,000	3.08%	1/7/2051	198,479	0.01%
GA Global Funding Trust	\$200,000	1.63%	15/1/2026	198,446	0.01%
Interpublic Group of Cos, Inc.	\$187,000	4.20%	15/4/2024	198,440	0.01%
Brighthouse Financial, Inc.	\$200,000	3.85%	22/12/2051	198,438	0.01%
Massachusetts Mutual Life Insurance Co.	\$179,000	3.73%	15/10/2070	198,332	0.01%
ViacomCBS, Inc.	\$190,000	2.90%	15/1/2027	198,315	0.01%
Massachusetts Institute of Technology	\$180,000	2.99%	1/7/2050	198,253	0.01%
Boston Properties LP	\$175,000	4.50%	1/12/2028	198,141	0.01%
Cigna Corp.	\$200,000	0.61%	15/3/2024	198,051	0.01%
Kaiser Foundation Hospitals	\$150,000	4.88%	1/4/2042	198,032	0.01%
Dominion Energy, Inc.	\$200,000	1.45%	15/4/2026	197,992	0.01%
East Ohio Gas Co.	\$200,000	3.00%	15/6/2050	197,984	0.01%
Northwestern Mutual Global Funding	\$200,000	1.70%	1/6/2028	197,935	0.01%
Laboratory Corp. of America Holdings	\$200,000	1.55%	1/6/2026	197,925	0.01%
T-Mobile USA, Inc.	\$200,000	1.50%	15/2/2026	197,904	0.01%
American Campus Communities Operating Partnership LP	\$200,000	2.25%	15/1/2029	197,852	0.01%
Wisconsin Public Service Corp.	\$200,000	2.85%	1/12/2051	197,691	0.01%
Entergy Corp.	\$200,000	2.40%	15/6/2031	197,626	0.01%
Intel Corp.	\$200,000	1.60%	12/8/2028	197,587	0.01%
Rockefeller Foundation	\$200,000	2.49%	1/10/2050	197,512	0.01%
Tampa Electric Co.	\$175,000	3.63%	15/6/2050	197,498	0.01%
Cigna Corp.	\$200,000	1.25%	15/3/2026	197,414	0.01%
Guardian Life Global Funding	\$200,000	1.25%	13/5/2026	197,408	0.01%
Georgia-Pacific LLC	\$200,000	0.63%	15/5/2024	197,401	0.01%
PACCAR Financial Corp.	\$200,000	0.35%	2/2/2024	197,396	0.01%
Puget Sound Energy, Inc.	\$200,000	2.89%	15/9/2051	197,392	0.01%
Newmont Corp.	\$200,000	2.25%	1/10/2030	197,370	0.01%
American Honda Finance Corp.	\$200,000	0.55%	12/7/2024	197,215	0.01%
F&G Global Funding	\$200,000	0.90%	20/9/2024	197,121	0.01%
Broadcom, Inc.	\$200,000	1.95%	15/2/2028	197,017	0.01%
Truist Financial Corp.^	\$200,000	1.89%	7/6/2029	196,844	0.01%
Walmart, Inc.	£100,000	4.88%	19/1/2039	196,820	0.01%
HP, Inc.	\$200,000	1.45%	17/6/2026	196,794	0.01%
Atmos Energy Corp.	\$200,000	2.85%	15/2/2052	196,775	0.01%
Enbridge, Inc.	\$200,000	2.50%	1/8/2033	196,755	0.01%
UnitedHealth Group, Inc.	\$190,000	2.38%	15/8/2024	196,735	0.01%
Prudential Financial, Inc.	\$168,000	3.94%	7/12/2049	196,723	0.01%
Lam Research Corp.	\$200,000	1.90%	15/6/2030	196,610	0.01%
Equinix, Inc.	\$200,000	1.25%	15/7/2025	196,577	0.01%
Rockwell Automation, Inc.	\$200,000	2.80%	15/8/2061	196,489	0.01%
Dell International LLC/EMC Corp.	\$186,000	5.45%	15/6/2023	196,432	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Burlington Northern Santa Fe LLC	\$150,000	4.90%	1/4/2044	196,383	0.01%
Welltower, Inc.	\$150,000	4.95%	1/9/2048	196,381	0.01%
PECO Energy Co.	\$200,000	2.80%	15/6/2050	196,372	0.01%
MassMutual Global Funding II	\$200,000	1.20%	16/7/2026	196,151	0.01%
Goldman Sachs Group, Inc. ^	\$200,000	0.86%	12/2/2026	196,105	0.01%
Owl Rock Technology Finance Corp.	\$200,000	2.50%	15/1/2027	196,080	0.01%
Mylan, Inc.	\$175,000	4.55%	15/4/2028	196,030	0.01%
Everest Reinsurance Holdings, Inc.	\$200,000	3.13%	15/10/2052	196,014	0.01%
Lear Corp.	\$155,000	5.25%	15/5/2049	195,977	0.01%
AT&T, Inc.	\$200,000	3.30%	1/2/2052	195,921	0.01%
International Flavors & Fragrances, Inc.	\$200,000	1.23%	1/10/2025	195,894	0.01%
GXO Logistics, Inc.	\$200,000	1.65%	15/7/2026	195,744	0.01%
Newmont Corp.	\$150,000	5.88%	1/4/2035	195,666	0.01%
Sherwin-Williams Co.	\$200,000	2.90%	15/3/2052	195,548	0.01%
Eversource Energy	\$175,000	4.25%	1/4/2029	195,387	0.01%
American Honda Finance Corp.	\$200,000	1.80%	13/1/2031	195,371	0.01%
WRKCo, Inc.	\$175,000	4.65%	15/3/2026	195,329	0.01%
Apple, Inc.	\$200,000	1.70%	5/8/2031	195,312	0.01%
Duke Energy Carolinas LLC	\$175,000	3.70%	1/12/2047	195,303	0.01%
F&G Global Funding	\$200,000	2.00%	20/9/2028	195,277	0.01%
Extra Space Storage LP	\$200,000	2.35%	15/3/2032	195,244	0.01%
McDonald's Corp.	£100,000	4.13%	11/6/2054	195,235	0.01%
Commonwealth Edison Co.	\$200,000	2.75%	1/9/2051	195,222	0.01%
Blackstone Holdings Finance Co. LLC	\$200,000	2.85%	5/8/2051	195,089	0.01%
Rockwell Automation, Inc.	\$200,000	1.75%	15/8/2031	194,992	0.01%
Public Service Co. of Colorado	\$200,000	1.88%	15/6/2031	194,947	0.01%
Public Service Co. of Colorado Southern Co.	\$200,000	2.70%	15/1/2051	194,939	0.01%
Public Service Co. of Colorado	\$200,000	1.75%	15/3/2028	194,609	0.01%
Pacific Gas & Electric Co.	\$200,000	3.95%	1/12/2047	194,607	0.01%
John Deere Capital Corp.	\$200,000	0.70%	15/1/2026	194,524	0.01%
Northrop Grumman Corp.	\$183,000	3.20%	1/2/2027	194,461	0.01%
Ohio Power Co.	\$200,000	2.90%	1/10/2051	194,443	0.01%
Omega Healthcare Investors, Inc.	\$187,000	3.63%	1/10/2029	194,290	0.01%
Cargill, Inc.	\$200,000	0.75%	2/2/2026	194,160	0.01%
Glencore Funding LLC	\$200,000	2.63%	23/9/2031	194,126	0.01%
Fortinet, Inc.	\$200,000	1.00%	15/3/2026	193,858	0.01%
Franklin Resources, Inc.	\$200,000	2.95%	12/8/2051	193,827	0.01%
Ameren Corp.	\$200,000	1.75%	15/3/2028	193,797	0.01%
Georgia-Pacific LLC	\$200,000	0.95%	15/5/2026	193,627	0.01%
Raymond James Financial, Inc.	\$175,000	3.75%	1/4/2051	193,492	0.01%
Host Hotels & Resorts LP	\$200,000	2.90%	15/12/2031	193,434	0.01%
Prudential Financial, Inc. ^	\$185,000	4.50%	15/9/2047	193,368	0.01%
Marathon Petroleum Corp.	\$140,000	6.50%	1/3/2041	193,094	0.01%
Transcontinental Gas Pipe Line Co. LLC	\$150,000	5.40%	15/8/2041	192,797	0.01%
AEP Texas, Inc.	\$200,000	2.10%	1/7/2030	192,779	0.01%
Stanley Black & Decker, Inc.	\$200,000	2.75%	15/11/2050	192,567	0.01%
Bank of New York Mellon Corp.	\$190,000	1.85%	27/1/2023	192,369	0.01%
Berkshire Hathaway Energy Co.	\$200,000	2.85%	15/5/2051	192,356	0.01%
New York Life Insurance Co.	\$150,000	4.45%	15/5/2069	192,129	0.01%
Charles Schwab Corp.	\$200,000	1.65%	11/3/2031	192,126	0.01%
American Transmission Systems, Inc.	\$150,000	5.00%	1/9/2044	192,060	0.01%
CenterPoint Energy Resources Corp.	\$175,000	4.00%	1/4/2028	191,976	0.01%
Camden Property Trust	\$170,000	4.10%	15/10/2028	191,749	0.01%
Kansas City Southern	\$150,000	4.95%	15/8/2045	191,611	0.01%
General Motors Co.	\$150,000	5.40%	1/4/2048	191,600	0.01%
Union Electric Co.	\$200,000	2.63%	15/3/2051	191,533	0.01%
Invesco Finance plc	\$145,000	5.38%	30/11/2043	191,389	0.01%
Healthpeak Properties, Inc.	\$180,000	3.25%	15/7/2026	191,309	0.01%
Starbucks Corp.	\$175,000	3.55%	15/8/2029	191,268	0.01%
Consumers Energy Co.	\$185,000	3.38%	15/8/2023	191,211	0.01%
American Tower Corp.	\$175,000	3.95%	15/3/2029	191,087	0.01%
New York & Presbyterian Hospital	\$200,000	2.61%	1/8/2060	191,059	0.01%
AT&T, Inc.	\$150,000	5.15%	15/11/2046	190,949	0.01%
MassMutual Global Funding II	\$200,000	1.55%	9/10/2030	190,625	0.01%
Kinder Morgan, Inc.	\$200,000	3.25%	1/8/2050	190,391	0.01%
Amazon.com, Inc.	\$200,000	2.50%	3/6/2050	190,347	0.01%
Nationwide Mutual Insurance Co.	\$110,000	9.38%	15/8/2039	190,063	0.01%
General Electric Co.	€150,000	2.13%	17/5/2037	190,033	0.01%
Kroger Co.	\$200,000	1.70%	15/1/2031	189,977	0.01%
Marsh & McLennan Cos, Inc.	\$180,000	3.50%	3/6/2024	189,923	0.01%
Kimco Realty Corp.	\$175,000	3.80%	1/4/2027	189,902	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Duke Realty LP	\$200,000	1.75%	1/2/2031	189,535	0.01%
SVB Financial Group	\$200,000	1.80%	2/2/2031	189,526	0.01%
Ameren Illinois Co.	\$200,000	1.55%	15/11/2030	189,465	0.01%
PepsiCo, Inc.	\$150,000	3.88%	19/3/2060	189,388	0.01%
Entergy Louisiana LLC	\$200,000	1.60%	15/12/2030	188,861	0.01%
Merck & Co., Inc.	\$200,000	2.45%	24/6/2050	188,822	0.01%
CenterPoint Energy Houston Electric LLC	\$150,000	4.50%	1/4/2044	188,764	0.01%
Republic Services, Inc.	\$200,000	1.75%	15/2/2032	188,645	0.01%
Pfizer, Inc.	\$150,000	4.20%	15/9/2048	188,591	0.01%
Lowe's Cos, Inc.	\$150,000	5.00%	15/4/2040	188,555	0.01%
Alphabet, Inc.	\$200,000	1.10%	15/8/2030	188,426	0.01%
Alabama Power Co.	\$200,000	1.45%	15/9/2030	188,311	0.01%
Cox Communications, Inc.	\$175,000	3.50%	15/8/2027	188,167	0.01%
Masco Corp.	\$175,000	3.50%	15/11/2027	188,038	0.01%
Citigroup, Inc.	\$125,000	6.68%	13/9/2043	187,964	0.01%
Genuine Parts Co.	\$200,000	1.88%	1/11/2030	187,962	0.01%
Cummins, Inc.	\$200,000	2.60%	1/9/2050	187,872	0.01%
Phillips 66 Partners LP	\$160,000	4.68%	15/2/2045	187,653	0.01%
Eli Lilly & Co.	\$200,000	2.50%	15/9/2060	187,583	0.01%
Entergy Arkansas LLC	\$175,000	3.50%	1/4/2026	187,522	0.01%
American Tower Corp.	\$175,000	4.00%	1/6/2025	187,334	0.01%
Jefferies Group LLC	\$135,000	6.50%	20/1/2043	187,202	0.01%
Entergy Arkansas LLC	\$200,000	2.65%	15/6/2051	187,163	0.01%
UnitedHealth Group, Inc.	\$175,000	2.95%	15/10/2027	187,078	0.01%
Broadcom Corp./Broadcom Cayman Finance Ltd.	\$175,000	3.50%	15/1/2028	187,014	0.01%
Massachusetts Institute of Technology	\$125,000	4.68%	1/7/2114	186,753	0.01%
Consolidated Edison Co. of New York, Inc.	\$150,000	4.63%	1/12/2054	186,725	0.01%
Lowe's Cos, Inc.	\$175,000	3.38%	15/9/2025	186,662	0.01%
Southern California Edison Co.	\$150,000	5.55%	15/1/2037	186,618	0.01%
New York Life Global Funding	\$200,000	1.20%	7/8/2030	186,581	0.01%
Southern California Edison Co.	\$175,000	3.90%	15/3/2043	186,327	0.01%
Securian Financial Group, Inc.	\$150,000	4.80%	15/4/2048	186,285	0.01%
Prologis LP	\$200,000	1.25%	15/10/2030	186,271	0.01%
AT&T, Inc.	CA(\$200,000)	5.10%	25/11/2048	186,236	0.01%
CommonSpirit Health	\$175,000	3.35%	1/10/2029	186,033	0.01%
Huntington Ingalls Industries, Inc.	\$175,000	3.48%	1/12/2027	185,628	0.01%
Pfizer, Inc.	\$150,000	4.13%	15/12/2046	185,399	0.01%
Air Lease Corp.	\$175,000	3.63%	1/12/2027	185,100	0.01%
Chubb INA Holdings, Inc.	\$175,000	3.15%	15/3/2025	185,046	0.01%
Principal Financial Group, Inc.	\$175,000	3.40%	15/5/2025	184,953	0.01%
Activision Blizzard, Inc.	\$200,000	1.35%	15/9/2030	184,757	0.01%
Snap-on, Inc.	\$175,000	3.10%	1/5/2050	184,590	0.01%
Nationwide Financial Services, Inc.	\$150,000	6.75%	15/5/2037	184,500	0.01%
Brooklyn Union Gas Co.	\$175,000	3.41%	10/3/2026	184,496	0.01%
Ameriprise Financial, Inc.	\$175,000	4.00%	15/10/2023	184,411	0.01%
Bank of New York Mellon Corp.	\$175,000	3.40%	15/5/2024	184,225	0.01%
AvalonBay Communities, Inc.	\$150,000	4.15%	1/7/2047	184,111	0.01%
Virginia Electric & Power Co.	\$200,000	2.45%	15/12/2050	184,064	0.01%
Bank of America Corp.	\$175,000	4.10%	24/7/2023	183,907	0.01%
Anthem, Inc.	\$150,000	4.38%	1/12/2047	183,847	0.01%
Equinix, Inc.	\$175,000	3.20%	18/11/2029	183,832	0.01%
Energy Transfer LP	\$150,000	6.10%	15/2/2042	183,821	0.01%
CSX Corp.	\$150,000	4.25%	1/11/2066	183,667	0.01%
PepsiCo, Inc.	\$175,000	2.88%	15/10/2049	183,467	0.01%
American Express Co.	\$175,000	3.00%	30/10/2024	183,442	0.01%
Dow Chemical Co.	\$102,000	9.40%	15/5/2039	183,329	0.01%
McDonald's Corp.	\$150,000	4.45%	1/3/2047	183,321	0.01%
Norfolk Southern Corp.	\$145,000	4.84%	1/10/2041	183,167	0.01%
Berkshire Hathaway Energy Co.	\$150,000	4.25%	15/10/2050	183,152	0.01%
FedEx Corp.	\$150,000	4.75%	15/11/2045	183,130	0.01%
Honeywell International, Inc.	\$175,000	3.35%	1/12/2023	183,106	0.01%
American Express Co.	\$171,000	3.63%	5/12/2024	182,746	0.01%
Truist Bank^	\$175,000	3.69%	2/8/2024	182,528	0.01%
Amgen, Inc.	\$175,000	2.60%	19/8/2026	182,414	0.01%
GE Capital UK Funding Unlimited Co.	£100,000	5.88%	18/1/2033	182,333	0.01%
IDEX Corp.	\$175,000	3.00%	1/5/2030	182,213	0.01%
Realty Income Corp.	\$175,000	2.85%	15/12/2032	182,019	0.01%
AT&T, Inc.	\$170,000	3.95%	15/1/2025	181,863	0.01%
Walmart, Inc.	\$125,000	5.63%	15/4/2041	181,762	0.01%
Diamondback Energy, Inc.	\$175,000	2.88%	1/12/2024	181,681	0.01%
Healthcare Trust of America Holdings LP	\$175,000	3.10%	15/2/2030	181,562	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Aetna, Inc.	\$125,000	6.75%	15/12/2037	181,402	0.01%
ONEOK, Inc.	\$175,000	3.40%	1/9/2029	181,360	0.01%
Florida Power & Light Co.	\$135,000	5.63%	1/4/2034	181,101	0.01%
Wells Fargo & Co.^	CA(\$225,000)	2.57%	1/5/2026	181,057	0.01%
FMR LLC	\$125,000	6.45%	15/11/2039	181,011	0.01%
New York Life Global Funding	CA(\$230,000)	2.00%	17/4/2028	180,990	0.01%
TJX Cos, Inc.	\$175,000	2.25%	15/9/2026	180,961	0.01%
NBCUniversal Media LLC	\$150,000	4.45%	15/1/2043	180,751	0.01%
Allstate Corp.	\$150,000	4.20%	15/12/2046	180,746	0.01%
Home Depot, Inc.	\$150,000	4.20%	1/4/2043	180,721	0.01%
Honeywell International, Inc.	\$175,000	2.30%	15/8/2024	180,606	0.01%
Comcast Corp.	\$126,000	6.50%	15/11/2035	180,565	0.01%
AT&T, Inc.	\$150,000	4.90%	15/8/2037	180,506	0.01%
NYU Langone Hospitals	\$175,000	3.38%	1/7/2055	180,465	0.01%
CF Industries, Inc.	\$175,000	3.45%	1/6/2023	180,385	0.01%
American Water Capital Corp.	\$150,000	4.20%	1/9/2048	180,234	0.01%
Verizon Communications, Inc.	AU(\$250,000)	2.10%	6/5/2026	180,210	0.01%
Enterprise Products Operating LLC	\$150,000	4.85%	15/8/2042	180,064	0.01%
Boeing Co.	\$175,000	2.80%	1/3/2024	179,957	0.01%
Apple, Inc.	\$175,000	2.05%	11/9/2026	179,937	0.01%
Dominion Energy South Carolina, Inc.	\$125,000	5.10%	1/6/2065	179,874	0.01%
Corning, Inc.	\$150,000	4.38%	15/11/2057	179,596	0.01%
Public Service Electric & Gas Co.	\$150,000	4.05%	1/5/2048	179,561	0.01%
Duke Energy Progress LLC	\$150,000	4.20%	15/8/2045	179,487	0.01%
Starbucks Corp.	\$175,000	3.10%	1/3/2023	179,438	0.01%
PepsiCo, Inc.	\$175,000	2.75%	1/3/2023	179,286	0.01%
AT&T, Inc.	CA(\$200,000)	4.85%	25/5/2047	179,182	0.01%
MPLX LP	\$175,000	3.50%	1/12/2022	178,716	0.01%
Boston Properties LP	\$175,000	2.90%	15/3/2030	178,621	0.01%
FedEx Corp.	\$140,000	4.95%	17/10/2048	178,584	0.01%
Simon Property Group LP	\$150,000	4.25%	30/11/2046	178,437	0.01%
Air Products & Chemicals, Inc.	\$175,000	2.80%	15/5/2050	178,314	0.01%
Amgen, Inc.	\$175,000	2.45%	21/2/2030	178,111	0.01%
EOG Resources, Inc.	\$175,000	2.63%	15/3/2023	178,022	0.01%
Essential Utilities, Inc.	\$165,000	3.57%	1/5/2029	177,655	0.01%
Air Lease Corp.	\$175,000	2.30%	1/2/2025	177,618	0.01%
Dover Corp.	\$168,000	2.95%	4/11/2029	177,392	0.01%
Omnicom Group, Inc.	\$175,000	2.60%	1/8/2031	177,391	0.01%
Burlington Northern Santa Fe LLC	\$145,000	4.40%	15/3/2042	177,237	0.01%
Liberty Mutual Group, Inc.	\$160,000	3.95%	15/5/2060	177,127	0.01%
Simon Property Group LP	\$120,000	6.75%	1/2/2040	177,121	0.01%
Athene Global Funding	\$178,000	0.95%	8/1/2024	176,932	0.01%
Apple, Inc.	€150,000	1.38%	17/1/2024	176,657	0.01%
United Parcel Service, Inc.	\$150,000	4.45%	1/4/2030	176,646	0.01%
Time Warner Cable LLC	£100,000	5.25%	15/7/2042	176,599	0.01%
Precision Castparts Corp.	\$166,000	3.25%	15/6/2025	176,379	0.01%
Aircastle Ltd.	\$175,000	2.85%	26/1/2028	176,288	0.01%
Waste Connections, Inc.	\$173,000	2.60%	1/2/2030	176,236	0.01%
PPL Electric Utilities Corp.	\$150,000	3.95%	1/6/2047	176,097	0.01%
Dominion Energy South Carolina, Inc.	\$125,000	6.05%	15/1/2038	176,016	0.01%
New York Life Global Funding	\$175,000	1.10%	5/5/2023	175,840	0.01%
Moody's Corp.	\$200,000	2.55%	18/8/2060	175,743	0.01%
Hartford Financial Services Group, Inc.	\$150,000	4.30%	15/4/2043	175,718	0.01%
Arizona Public Service Co.	\$150,000	4.50%	1/4/2042	175,537	0.01%
Cox Communications, Inc.	\$175,000	2.60%	15/6/2031	175,047	0.01%
Alexandria Real Estate Equities, Inc.	\$150,000	4.00%	1/2/2050	174,818	0.01%
Johnson Controls International plc	€151,000	1.00%	15/9/2023	174,640	0.01%
Valero Energy Corp.	\$175,000	2.80%	1/12/2031	174,520	0.01%
Flex Ltd.	\$160,000	4.75%	15/6/2025	174,491	0.01%
Royalty Pharma plc	\$175,000	3.30%	2/9/2040	174,470	0.01%
AEP Transmission Co. LLC	\$150,000	4.00%	1/12/2046	174,272	0.01%
CenterPoint Energy Resources Corp.	\$175,000	0.70%	2/3/2023	174,229	0.01%
BlackRock, Inc.	\$160,000	3.25%	30/4/2029	174,194	0.01%
Alabama Power Co.	\$125,000	6.00%	1/3/2039	174,126	0.01%
American Homes 4 Rent LP	\$150,000	4.90%	15/2/2029	173,738	0.01%
Johnson & Johnson	\$146,000	3.75%	3/3/2047	173,734	0.01%
International Flavors & Fragrances, Inc.	\$135,000	5.00%	26/9/2048	173,550	0.01%
Verizon Communications, Inc.	£100,000	4.75%	17/2/2034	173,456	0.01%
AT&T, Inc.	€100,000	5.20%	18/11/2033	173,207	0.01%
Danaher Corp.	\$175,000	2.80%	10/12/2051	173,133	0.01%
Comcast Corp.	£100,000	5.50%	23/11/2029	172,989	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Oglethorpe Power Corp.	\$135,000	5.38%	1/11/2040	172,496	0.01%
Boeing Co.	\$167,000	2.85%	30/10/2024	172,483	0.01%
Mid-America Apartments LP	\$175,000	2.88%	15/9/2051	172,453	0.01%
Highland Holdings Sarl	€152,000	0.32%	15/12/2026	172,445	0.01%
Federal Realty Investment Trust	\$145,000	4.50%	1/12/2044	172,422	0.01%
Johnson & Johnson	\$150,000	3.50%	15/1/2048	172,422	0.01%
Owens Corning	\$150,000	4.30%	15/7/2047	172,370	0.01%
Wells Fargo & Co.	£100,000	4.63%	2/11/2035	172,353	0.01%
Prologis LP	\$150,000	4.38%	1/2/2029	172,190	0.01%
Berkshire Hathaway Finance Corp.	\$185,000	2.50%	15/1/2051	172,170	0.01%
Golub Capital BDC, Inc.	\$175,000	2.50%	24/8/2026	172,121	0.01%
Travelers Cos, Inc.	\$135,000	4.60%	1/8/2043	171,824	0.01%
Microsoft Corp.	\$150,000	3.50%	12/2/2035	171,782	0.01%
Hormel Foods Corp.	\$175,000	1.80%	11/6/2030	171,632	0.01%
Mars, Inc.	\$165,000	2.70%	1/4/2025	171,623	0.01%
Pacific Life Insurance Co.	\$100,000	9.25%	15/6/2039	171,586	0.01%
Trinity Health Corp.	\$175,000	2.63%	1/12/2040	171,428	0.01%
Safehold Operating Partnership LP	\$175,000	2.85%	15/1/2032	171,287	0.01%
Marvell Technology, Inc.	\$150,000	4.88%	22/6/2028	171,214	0.01%
Dominion Energy, Inc.	\$165,000	3.07%	15/8/2024	170,975	0.01%
Energy Transfer LP	\$150,000	5.95%	1/12/2025	170,910	0.01%
Public Storage	\$175,000	0.88%	15/2/2026	170,863	0.01%
International Business Machines Corp.	\$125,000	5.60%	30/11/2039	170,792	0.01%
MetLife Capital Trust IV	\$125,000	7.88%	15/12/2037	170,649	0.01%
Broadridge Financial Solutions, Inc.	\$165,000	2.90%	1/12/2029	170,492	0.01%
Willis-Knighton Medical Center	\$175,000	3.07%	1/3/2051	170,447	0.01%
President & Fellows of Harvard College	\$150,000	3.15%	15/7/2046	170,401	0.01%
Interpublic Group of Cos, Inc.	\$125,000	5.40%	1/10/2048	169,898	0.01%
Tri-State Generation & Transmission Association, Inc.	\$125,000	6.00%	15/6/2040	169,875	0.01%
CenterPoint Energy, Inc.	\$165,000	2.50%	1/9/2024	169,649	0.01%
Bacardi Ltd.	\$150,000	4.70%	15/5/2028	169,639	0.01%
Bank of America Corp. ^	\$161,000	3.37%	23/1/2026	169,484	0.01%
Enterprise Products Operating LLC	\$125,000	6.88%	1/3/2033	169,230	0.01%
Carlyle Holdings II Finance LLC	\$130,000	5.63%	30/3/2043	169,182	0.01%
Conagra Brands, Inc.	\$125,000	5.40%	1/11/2048	169,004	0.01%
ConocoPhillips	\$150,000	4.30%	15/8/2028	168,813	0.01%
TWDC Enterprises 18 Corp.	\$150,000	3.70%	1/12/2042	168,423	0.01%
Walgreens Boots Alliance, Inc.	\$150,000	4.10%	15/4/2050	168,314	0.01%
HollyFrontier Corp.	\$150,000	5.88%	1/4/2026	168,201	0.01%
Lincoln National Corp.	\$110,000	7.00%	15/6/2040	168,031	0.01%
Hershey Co.	\$150,000	3.38%	15/8/2046	167,969	0.01%
Alexandria Real Estate Equities, Inc.	\$158,000	3.45%	30/4/2025	167,968	0.01%
Johnson & Johnson	\$150,000	3.40%	15/1/2038	167,894	0.01%
Johnson Controls International plc	\$155,000	3.90%	14/2/2026	167,777	0.01%
International Paper Co.	\$110,000	7.30%	15/11/2039	167,595	0.01%
Verizon Communications, Inc.	CA(\$213,000	2.50%	16/5/2030	167,356	0.01%
Commonwealth Edison Co.	\$150,000	3.65%	15/6/2046	167,265	0.01%
Anthem, Inc.	\$150,000	4.10%	1/3/2028	167,138	0.01%
Western & Southern Life Insurance Co.	\$150,000	3.75%	28/4/2061	167,036	0.01%
Kinder Morgan Energy Partners LP	\$125,000	6.50%	1/9/2039	166,794	0.01%
ViacomCBS, Inc.	\$150,000	4.20%	1/6/2029	166,587	0.01%
NIKE, Inc.	\$150,000	3.38%	1/11/2046	166,574	0.01%
salesforce.com, Inc.	\$150,000	3.70%	11/4/2028	166,317	0.01%
Citigroup, Inc.	\$150,000	4.30%	20/11/2026	165,987	0.01%
Intel Corp.	\$140,000	4.10%	19/5/2046	165,976	0.01%
Omega Healthcare Investors, Inc.	\$150,000	4.75%	15/1/2028	165,822	0.01%
Indiana Michigan Power Co.	\$150,000	3.85%	15/5/2028	165,816	0.01%
Niagara Mohawk Power Corp.	\$150,000	4.28%	15/12/2028	165,726	0.01%
Fifth Third Bancorp	\$150,000	3.95%	14/3/2028	165,626	0.01%
General Motors Financial Co., Inc.	\$150,000	4.35%	17/1/2027	165,219	0.01%
Welltower, Inc.	£100,000	4.50%	1/12/2034	165,204	0.01%
New York Life Insurance Co.	\$125,000	5.88%	15/5/2033	165,102	0.01%
Illinois Tool Works, Inc.	\$125,000	4.88%	15/9/2041	164,994	0.01%
AEP Texas, Inc.	\$150,000	3.95%	1/6/2028	164,830	0.01%
Home Depot, Inc.	\$125,000	4.88%	15/2/2044	164,638	0.01%
Regeneron Pharmaceuticals, Inc.	\$175,000	2.80%	15/9/2050	164,408	0.01%
Bacardi Ltd.	\$125,000	5.30%	15/5/2048	164,381	0.01%
First American Financial Corp.	\$150,000	4.00%	15/5/2030	164,207	0.01%
ITC Holdings Corp.	\$125,000	5.30%	1/7/2043	163,970	0.01%
Mass General Brigham, Inc.	\$150,000	3.34%	1/7/2060	163,771	0.01%
Baltimore Gas & Electric Co.	\$150,000	3.50%	15/8/2046	163,752	0.01%

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Wells Fargo & Co.	CA(\$200,000	2.98%	19/5/2026	163,709	0.01%
Columbia Pipeline Group, Inc.	\$150,000	4.50%	1/6/2025	163,680	0.01%
Pernod Ricard International Finance LLC	\$175,000	1.63%	1/4/2031	163,528	0.01%
Kroger Co.	\$150,000	3.70%	1/8/2027	163,467	0.01%
Baxter International, Inc.	\$150,000	3.50%	15/8/2046	163,305	0.01%
Fidelity National Information Services, Inc.	€120,000	2.95%	21/5/2039	163,276	0.01%
JB Hunt Transport Services, Inc.	\$150,000	3.88%	1/3/2026	163,264	0.01%
Bunge Ltd. Finance Corp.	\$150,000	3.75%	25/9/2027	163,257	0.01%
PNC Financial Services Group, Inc.	\$150,000	3.45%	23/4/2029	163,254	0.01%
AutoNation, Inc.	\$150,000	4.50%	1/10/2025	163,209	0.01%
Brown University in Providence in the State of Rhode Island & Providence Plant	\$150,000	2.92%	1/9/2050	162,875	0.01%
L3Harris Technologies, Inc.	\$145,000	4.40%	15/6/2028	162,846	0.01%
Bank of America Corp.	\$125,000	4.88%	1/4/2044	162,823	0.01%
Northern States Power Co.	\$150,000	3.40%	15/8/2042	162,807	0.01%
NextEra Energy Capital Holdings, Inc.	\$150,000	3.55%	1/5/2027	162,784	0.01%
National Retail Properties, Inc.	\$150,000	4.00%	15/11/2025	162,745	0.01%
Morgan Stanley	CA(\$200,000	3.00%	7/2/2024	162,733	0.01%
Penn Mutual Life Insurance Co.	\$150,000	3.80%	29/4/2061	162,648	0.01%
Juniper Networks, Inc.	\$150,000	3.75%	15/8/2029	162,540	0.01%
General Motors Financial of Canada Ltd.	CA(\$200,000	3.25%	7/11/2023	162,519	0.01%
Loews Corp.	\$150,000	3.75%	1/4/2026	162,494	0.01%
IHS Markit Ltd.	\$150,000	4.00%	1/3/2026	162,299	0.01%
Bank of America Corp. ^	CA(\$200,000	3.30%	24/4/2024	162,204	0.01%
Anthem, Inc.	\$155,000	2.88%	15/9/2029	162,119	0.01%
Evergy Kansas Central, Inc.	\$150,000	3.45%	15/4/2050	161,831	0.01%
State Street Corp.	\$150,000	3.55%	18/8/2025	161,805	0.01%
Adobe, Inc.	\$160,000	1.70%	1/2/2023	161,802	0.01%
Crown Castle International Corp.	\$150,000	3.65%	1/9/2027	161,500	0.01%
Cigna Corp.	\$150,000	3.40%	1/3/2027	161,408	0.01%
US Treasury Note	\$165,000	0.75%	31/8/2026	161,378	0.01%
General Mills, Inc.	\$150,000	4.00%	17/4/2025	161,313	0.01%
Boston Scientific Corp.	\$150,000	3.85%	15/5/2025	161,277	0.01%
Ventas Canada Finance Ltd.	CA(\$200,000	3.30%	1/12/2031	161,170	0.01%
RPM International, Inc.	\$140,000	4.25%	15/1/2048	161,166	0.01%
American Tower Corp.	\$150,000	3.60%	15/1/2028	161,084	0.01%
Goldman Sachs Group, Inc.	£100,000	7.13%	7/8/2025	161,051	0.01%
Wells Fargo & Co.	CA(\$200,000	2.51%	27/10/2023	161,028	0.01%
Kinder Morgan, Inc.	\$130,000	5.20%	1/3/2048	161,007	0.01%
Markel Corp.	\$150,000	3.50%	1/11/2027	160,936	0.01%
Crown Castle International Corp.	\$150,000	3.70%	15/6/2026	160,922	0.01%
Texas Instruments, Inc.	\$150,000	2.90%	3/11/2027	160,808	0.01%
Oglethorpe Power Corp.	\$150,000	3.75%	1/8/2050	160,792	0.01%
Boston Properties LP	\$150,000	3.65%	1/2/2026	160,766	0.01%
Florida Power & Light Co.	\$150,000	3.15%	1/10/2049	160,681	0.01%
Block Financial LLC	\$150,000	3.88%	15/8/2030	160,609	0.01%
Charles Schwab Corp.	\$150,000	3.20%	2/3/2027	160,567	0.01%
Campbell Soup Co.	\$150,000	3.95%	15/3/2025	160,537	0.01%
Coca-Cola Co.	€150,000	0.80%	15/3/2040	160,396	0.01%
American Campus Communities Operating Partnership LP	\$150,000	4.13%	1/7/2024	160,343	0.01%
Host Hotels & Resorts LP	\$151,000	4.00%	15/6/2025	160,236	0.01%
Memorial Sloan-Kettering Cancer Center	\$125,000	4.20%	1/7/2055	160,167	0.01%
Goldman Sachs Group, Inc. ^	CA(\$200,000	2.60%	30/11/2027	160,133	0.01%
CSX Corp.	\$150,000	3.35%	1/11/2025	160,057	0.01%
Intercontinental Exchange, Inc.	\$150,000	3.10%	15/9/2027	159,784	0.01%
Lear Corp.	\$150,000	3.50%	30/5/2030	159,712	0.01%
Mastercard, Inc.	\$150,000	2.95%	21/11/2026	159,705	0.01%
Cleveland Electric Illuminating Co.	\$150,000	3.50%	1/4/2028	159,654	0.01%
Camden Property Trust	\$150,000	3.15%	1/7/2029	159,641	0.01%
Nasdaq, Inc.	\$150,000	4.25%	1/6/2024	159,566	0.01%
Metropolitan Life Global Funding I	\$150,000	3.00%	19/9/2027	159,552	0.01%
Tyson Foods, Inc.	\$150,000	3.95%	15/8/2024	159,549	0.01%
McDonald's Corp.	\$150,000	3.38%	26/5/2025	159,437	0.01%
GATX Corp.	\$150,000	4.35%	15/2/2024	159,310	0.01%
Zoetis, Inc.	\$125,000	4.70%	1/2/2043	159,265	0.01%
Home Depot, Inc.	\$150,000	2.80%	14/9/2027	159,202	0.01%
AES Corp.	\$150,000	3.95%	15/7/2030	159,167	0.01%
Marriott International, Inc.	\$150,000	3.75%	1/10/2025	159,134	0.01%
American Campus Communities Operating Partnership LP	\$150,000	3.30%	15/7/2026	159,050	0.01%
Walgreens Boots Alliance, Inc.	\$150,000	3.20%	15/4/2030	158,925	0.01%
Walt Disney Co.	\$150,000	3.70%	15/9/2024	158,889	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
American Water Capital Corp.	\$150,000	3.40%	1/3/2025	158,771	0.01%
Keurig Dr Pepper, Inc.	\$150,000	3.20%	1/5/2030	158,737	0.01%
MetLife, Inc.	\$150,000	3.60%	10/4/2024	158,660	0.01%
Bank of America Corp.^	CA(\$)195,000	2.93%	25/4/2025	158,563	0.01%
AEP Transmission Co. LLC	\$150,000	3.10%	1/12/2026	158,521	0.01%
CNA Financial Corp.	\$150,000	3.95%	15/5/2024	158,327	0.01%
Burlington Northern Santa Fe LLC	\$150,000	3.40%	1/9/2024	158,300	0.01%
Invesco Finance plc	\$150,000	4.00%	30/1/2024	158,258	0.01%
New York Life Global Funding	\$155,000	2.00%	22/1/2025	158,252	0.01%
Ventas Realty LP	\$150,000	3.50%	1/2/2025	158,244	0.01%
State Street Corp.	\$150,000	2.65%	19/5/2026	158,085	0.01%
Amphenol Corp.	\$155,000	2.05%	1/3/2025	158,028	0.01%
United Airlines 2014-1 Class A Pass Through Trust	\$150,990	4.00%	11/4/2026	158,020	0.01%
Chevron USA, Inc.	\$115,000	5.25%	15/11/2043	158,012	0.01%
CVS Health Corp.	\$150,000	3.00%	15/8/2026	157,992	0.01%
Athene Global Funding	CA(\$)200,000	2.10%	24/9/2025	157,984	0.01%
Kentucky Utilities Co.	\$150,000	3.30%	1/6/2050	157,942	0.01%
Marathon Petroleum Corp.	\$150,000	3.63%	15/9/2024	157,942	0.01%
State Street Corp.	\$150,000	3.70%	20/11/2023	157,921	0.01%
Essex Portfolio LP	\$150,000	3.88%	1/5/2024	157,917	0.01%
Kroger Co.	\$150,000	4.00%	1/2/2024	157,830	0.01%
AT&T, Inc.	£100,000	4.38%	14/9/2029	157,819	0.01%
AutoZone, Inc.	\$150,000	3.25%	15/4/2025	157,701	0.01%
Consumers Energy Co.	\$125,000	4.35%	15/4/2049	157,688	0.01%
Enterprise Products Operating LLC	\$150,000	3.90%	15/2/2024	157,679	0.01%
Abbott Laboratories	\$150,000	2.95%	15/3/2025	157,607	0.01%
Target Corp.	\$100,000	7.00%	15/1/2038	157,601	0.01%
eBay, Inc.	\$150,000	3.45%	1/8/2024	157,555	0.01%
Vulcan Materials Co.	\$125,000	4.70%	1/3/2048	157,551	0.01%
American Honda Finance Corp.	\$150,000	3.55%	12/1/2024	157,531	0.01%
Schlumberger Holdings Corp.	\$150,000	3.75%	1/5/2024	157,479	0.01%
CMS Energy Corp.	\$125,000	4.88%	1/3/2044	157,366	0.01%
Philip Morris International, Inc.	\$150,000	3.60%	15/11/2023	157,360	0.01%
Verizon Communications, Inc.	CA(\$)200,000	3.63%	16/5/2050	157,325	0.01%
Procter & Gamble Co.	\$150,000	2.45%	3/11/2026	157,319	0.01%
Public Service Co. of Colorado	\$150,000	3.20%	1/3/2050	157,311	0.01%
Target Corp.	\$150,000	2.50%	15/4/2026	157,299	0.01%
PacifiCorp	\$150,000	3.60%	1/4/2024	157,281	0.01%
Southern Co. Gas Capital Corp.	\$135,000	4.40%	30/5/2047	157,203	0.01%
Aon plc	\$150,000	4.00%	27/11/2023	157,171	0.01%
Sutter Health	\$150,000	3.36%	15/8/2050	157,167	0.01%
Lowe's Cos, Inc.	\$150,000	3.13%	15/9/2024	157,158	0.01%
Hershey Co.	\$151,000	2.45%	15/11/2029	156,993	0.01%
Honeywell International, Inc.	\$150,000	2.50%	1/11/2026	156,993	0.01%
Southern Power Co.	\$125,000	5.25%	15/7/2043	156,931	0.01%
PepsiCo, Inc.	\$150,000	2.75%	30/4/2025	156,927	0.01%
Fiserv, Inc.	\$150,000	3.80%	1/10/2023	156,874	0.01%
Massachusetts Institute of Technology	\$125,000	3.89%	1/7/2116	156,698	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$150,000	4.13%	1/8/2023	156,509	0.01%
Pfizer, Inc.	\$125,000	4.40%	15/5/2044	156,489	0.01%
Commonwealth Edison Co.	\$150,000	3.20%	15/11/2049	156,462	0.01%
Ralph Lauren Corp.	\$150,000	2.95%	15/6/2030	156,430	0.01%
CSX Corp.	\$150,000	2.60%	1/11/2026	156,343	0.01%
Roper Technologies, Inc.	\$150,000	3.65%	15/9/2023	156,330	0.01%
Lowe's Cos, Inc.	\$150,000	2.50%	15/4/2026	156,250	0.01%
Keurig Dr Pepper, Inc.	\$150,000	3.35%	15/3/2051	156,129	0.01%
Amcor Flexibles North America, Inc.	\$150,000	3.10%	15/9/2026	156,038	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	\$150,000	3.55%	15/12/2029	155,996	0.01%
New York Life Global Funding	\$150,000	2.88%	10/4/2024	155,970	0.01%
Duke Energy Corp.	\$150,000	3.50%	15/6/2051	155,929	0.01%
CenterPoint Energy Resources Corp.	\$135,000	4.10%	1/9/2047	155,876	0.01%
Kroger Co.	\$150,000	3.85%	1/8/2023	155,862	0.01%
American International Group, Inc.	\$125,000	4.38%	30/6/2050	155,671	0.01%
Thermo Fisher Scientific, Inc.	\$150,000	2.60%	1/10/2029	155,633	0.01%
Ares Capital Corp.	\$150,000	3.25%	15/7/2025	155,611	0.01%
Carlyle Finance LLC	\$115,000	5.65%	15/9/2048	155,563	0.01%
Deere & Co.	\$150,000	2.88%	7/9/2049	155,411	0.01%
Union Pacific Corp.	\$150,000	3.50%	8/6/2023	155,401	0.01%
UnitedHealth Group, Inc.	\$150,000	3.13%	15/5/2060	155,324	0.01%
LYB International Finance BV	\$125,000	4.88%	15/3/2044	155,294	0.01%
Citigroup, Inc.	£100,000	5.15%	21/5/2026	155,288	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Amphenol Corp.	\$150,000	2.80%	15/2/2030	155,102	0.01%
DTE Electric Co.	\$150,000	2.63%	1/3/2031	154,877	0.01%
Mylan, Inc.	\$125,000	5.40%	29/11/2043	154,769	0.01%
Equinix, Inc.	\$150,000	2.63%	18/11/2024	154,743	0.01%
SSM Health Care Corp.	\$150,000	3.69%	1/6/2023	154,725	0.01%
Aon Corp.	\$150,000	2.80%	15/5/2030	154,601	0.01%
Crown Castle International Corp.	\$150,000	3.15%	15/7/2023	154,555	0.01%
Bacardi Ltd.	\$150,000	2.75%	15/7/2026	154,554	0.01%
Adobe, Inc.	\$150,000	2.15%	1/2/2027	154,191	0.01%
Kimco Realty Corp.	\$150,000	2.70%	1/3/2024	154,131	0.01%
Anthem, Inc.	\$150,000	3.30%	15/1/2023	154,057	0.01%
Ryder System, Inc.	\$150,000	3.40%	1/3/2023	154,046	0.01%
CVS Health Corp.	\$150,000	4.75%	1/12/2022	153,916	0.01%
Exxon Mobil Corp.	\$150,000	2.44%	16/8/2029	153,862	0.01%
High Street Funding Trust II	\$125,000	4.68%	15/2/2048	153,754	0.01%
Alabama Power Co.	\$150,000	3.13%	15/7/2051	153,654	0.01%
Gilead Sciences, Inc.	\$150,000	2.50%	1/9/2023	153,640	0.01%
Leidos, Inc.	\$150,000	2.95%	15/5/2023	153,596	0.01%
DH Europe Finance II Sarl	\$150,000	2.20%	15/11/2024	153,388	0.01%
Truist Bank	\$150,000	3.00%	2/2/2023	153,364	0.01%
Lam Research Corp.	\$150,000	3.13%	15/6/2060	153,332	0.01%
General Electric Co.	\$150,000	3.10%	9/1/2023	153,320	0.01%
International Flavors & Fragrances, Inc.	\$150,000	3.27%	15/11/2040	153,294	0.01%
Vulcan Materials Co.	\$140,000	3.90%	1/4/2027	153,294	0.01%
Union Pacific Corp.	\$150,000	2.38%	20/5/2031	153,167	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	\$150,000	4.30%	31/1/2043	153,108	0.01%
McDonald's Corp.	\$125,000	4.70%	9/12/2035	152,985	0.01%
PPG Industries, Inc.	\$150,000	2.55%	15/6/2030	152,951	0.01%
Dominion Energy South Carolina, Inc.	\$125,000	4.60%	15/6/2043	152,874	0.01%
Boeing Co.	\$150,000	2.80%	1/3/2023	152,808	0.01%
NIKE, Inc.	\$150,000	2.25%	1/5/2023	152,791	0.01%
Global Payments, Inc.	\$150,000	2.90%	15/5/2030	152,752	0.01%
WW Grainger, Inc.	\$150,000	1.85%	15/2/2025	152,629	0.01%
Prologis LP	\$150,000	2.13%	15/4/2027	152,589	0.01%
Berkshire Hathaway Finance Corp.	£100,000	2.63%	19/6/2059	152,347	0.01%
Connecticut Light & Power Co.	\$150,000	2.50%	15/1/2023	152,187	0.01%
General Mills, Inc.	\$150,000	2.60%	12/10/2022	152,071	0.01%
S&P Global, Inc.	\$175,000	2.30%	15/8/2060	151,897	0.01%
Thermo Fisher Scientific Finance I BV	€134,000	0.00%	18/11/2025	151,813	0.01%
Washington Gas Light Co.	\$135,000	3.65%	15/9/2049	151,525	0.01%
Dominion Energy South Carolina, Inc.	\$150,000	2.30%	1/12/2031	151,283	0.01%
Aon Corp.	\$105,000	6.25%	30/9/2040	151,049	0.01%
New York & Presbyterian Hospital	\$125,000	3.95%	1/8/2119	150,982	0.01%
Apple, Inc.	\$150,000	2.85%	5/8/2061	150,835	0.01%
Masco Corp.	\$125,000	4.50%	15/5/2047	150,818	0.01%
Amgen, Inc.	\$140,000	3.20%	2/11/2027	150,660	0.01%
Mastercard, Inc.	\$125,000	3.95%	26/2/2048	150,613	0.01%
MetLife, Inc.	£100,000	5.38%	9/12/2024	150,596	0.01%
Baltimore Gas & Electric Co.	\$150,000	2.25%	15/6/2031	150,546	0.01%
CubeSmart LP	\$150,000	2.25%	15/12/2028	150,486	0.01%
United Airlines 2012-1 Class A Pass Through Trust	\$145,410	4.15%	11/4/2024	150,433	0.01%
Newmont Corp.	\$120,000	4.88%	15/3/2042	150,406	0.01%
Connecticut Light & Power Co.	\$125,000	4.00%	1/4/2048	150,279	0.01%
General Electric Co.	£78,000	5.38%	18/12/2040	150,252	0.01%
Enbridge Energy Partners LP	\$100,000	7.50%	15/4/2038	150,148	0.01%
Duke Energy Corp.	\$150,000	2.55%	15/6/2031	149,913	0.01%
Intel Corp.	\$125,000	4.10%	11/5/2047	149,830	0.01%
Prudential Financial, Inc.	\$100,000	6.63%	21/6/2040	149,762	0.01%
National Rural Utilities Cooperative Finance Corp.	\$120,000	4.30%	15/3/2049	149,727	0.01%
CubeSmart LP	\$150,000	2.50%	15/2/2032	149,698	0.01%
Wells Fargo & Co.	£100,000	3.50%	12/9/2029	149,603	0.01%
John Deere Capital Corp.	\$150,000	0.25%	17/1/2023	149,588	0.01%
American Honda Finance Corp.	\$150,000	1.20%	8/7/2025	149,545	0.01%
Johns Hopkins Health System Corp.	\$125,000	3.84%	15/5/2046	149,498	0.01%
Protective Life Global Funding	\$150,000	0.50%	12/4/2023	149,496	0.01%
MetLife, Inc.	\$100,000	9.25%	8/4/2038	149,439	0.01%
Prospect Capital Corp.	\$150,000	3.36%	15/11/2026	149,316	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$125,000	5.38%	1/5/2047	149,292	0.01%
Amdocs Ltd.	\$150,000	2.54%	15/6/2030	149,194	0.01%
Corporate Office Properties LP	\$150,000	2.75%	15/4/2031	149,193	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
F&G Global Funding	\$150,000	1.75%	30/6/2026	149,156	0.01%
Zimmer Biomet Holdings, Inc.	\$125,000	4.45%	15/8/2045	148,987	0.01%
Costco Wholesale Corp.	\$150,000	1.38%	20/6/2027	148,920	0.01%
Kentucky Utilities Co.	\$125,000	4.38%	1/10/2045	148,911	0.01%
Northwell Healthcare, Inc.	\$125,000	4.26%	1/11/2047	148,820	0.01%
McDonald's Corp.	£100,000	2.95%	15/3/2034	148,591	0.01%
WEC Energy Group, Inc.	\$150,000	0.80%	15/3/2024	148,543	0.01%
Massachusetts Mutual Life Insurance Co.	\$150,000	3.20%	1/12/2061	148,423	0.01%
Zoetis, Inc.	\$125,000	3.95%	12/9/2047	148,343	0.01%
Archer-Daniels-Midland Co.	\$125,000	3.75%	15/9/2047	148,285	0.01%
Estee Lauder Cos, Inc.	\$150,000	1.95%	15/3/2031	148,002	0.01%
Protective Life Global Funding	\$150,000	0.47%	12/1/2024	147,984	0.01%
Athene Holding Ltd.	\$135,000	4.13%	12/1/2028	147,793	0.01%
Metropolitan Life Global Funding I	\$150,000	0.55%	7/6/2024	147,699	0.01%
CommonSpirit Health	\$143,000	2.76%	1/10/2024	147,683	0.01%
Omega Healthcare Investors, Inc.	\$138,000	4.50%	15/1/2025	147,592	0.01%
Athene Global Funding	\$150,000	1.73%	2/10/2026	147,570	0.01%
Yale University	\$150,000	2.40%	15/4/2050	147,544	0.01%
United Parcel Service, Inc.	\$115,000	4.25%	15/3/2049	147,419	0.01%
Unum Group	\$120,000	5.75%	15/8/2042	147,411	0.00%
Wisconsin Electric Power Co.	\$150,000	1.70%	15/6/2028	147,262	0.00%
Equinix, Inc.	\$150,000	1.45%	15/5/2026	147,211	0.00%
Commonwealth Edison Co.	\$125,000	4.00%	1/3/2048	147,153	0.00%
Southwestern Electric Power Co.	\$105,000	6.20%	15/3/2040	147,038	0.00%
Belrose Funding Trust	\$150,000	2.33%	15/8/2030	147,022	0.00%
Simon Property Group LP	\$150,000	2.20%	1/2/2031	146,996	0.00%
Sutter Health	\$125,000	4.09%	15/8/2048	146,977	0.00%
Walt Disney Co.	\$100,000	6.15%	15/2/2041	146,842	0.00%
Arizona Public Service Co.	\$125,000	4.35%	15/11/2045	146,766	0.00%
Pfizer, Inc.	\$150,000	1.70%	28/5/2030	146,722	0.00%
Guardian Life Insurance Co. of America	\$115,000	4.88%	19/6/2064	146,707	0.00%
Equitable Financial Life Global Funding	\$150,000	1.30%	12/7/2026	146,578	0.00%
Kinder Morgan Energy Partners LP	\$110,000	6.50%	1/2/2037	146,570	0.00%
ONE Gas, Inc.	\$150,000	2.00%	15/5/2030	146,434	0.00%
California Institute of Technology	\$100,000	4.70%	1/11/2111	146,427	0.00%
Public Service Electric & Gas Co.	\$125,000	3.85%	1/5/2049	146,386	0.00%
Kinder Morgan Energy Partners LP	\$100,000	7.50%	15/11/2040	146,160	0.00%
Boeing Co.	\$105,000	6.88%	15/3/2039	146,077	0.00%
Duke Energy Corp.	\$150,000	0.90%	15/9/2025	145,827	0.00%
Trustees of the University of Pennsylvania	\$125,000	3.61%	15/2/2119	145,773	0.00%
Comcast Corp.	\$110,000	5.65%	15/6/2035	145,473	0.00%
Raytheon Technologies Corp.	\$125,000	4.05%	4/5/2047	145,447	0.00%
Prudential Financial, Inc.	\$125,000	3.91%	7/12/2047	145,330	0.00%
CubeSmart LP	\$150,000	2.00%	15/2/2031	145,115	0.00%
Evergy Kansas Central, Inc.	\$125,000	4.13%	1/3/2042	145,062	0.00%
McKesson Corp.	£100,000	3.13%	17/2/2029	144,939	0.00%
Public Service Electric & Gas Co.	\$125,000	3.80%	1/3/2046	144,814	0.00%
Atmos Energy Corp.	\$125,000	4.15%	15/1/2043	144,766	0.00%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$125,000	5.13%	1/7/2049	144,764	0.00%
BorgWarner, Inc.	\$137,000	3.38%	15/3/2025	144,667	0.00%
Alphabet, Inc.	\$150,000	0.80%	15/8/2027	144,605	0.00%
Cantor Fitzgerald LP	\$135,000	4.88%	1/5/2024	144,327	0.00%
Trustees of Princeton University	\$100,000	5.70%	1/3/2039	144,318	0.00%
L3Harris Technologies, Inc.	\$135,000	3.83%	27/4/2025	144,116	0.00%
Nestle Holdings, Inc.	\$150,000	1.00%	15/9/2027	144,067	0.00%
CSX Corp.	\$100,000	6.22%	30/4/2040	143,714	0.00%
Global Payments, Inc.	\$125,000	4.15%	15/8/2049	143,588	0.00%
Mid-America Apartments LP	\$150,000	1.70%	15/2/2031	143,219	0.00%
NYU Langone Hospitals	\$100,000	5.75%	1/7/2043	143,191	0.00%
CommonSpirit Health	\$125,000	4.35%	1/11/2042	142,978	0.00%
Northwell Healthcare, Inc.	\$125,000	3.98%	1/11/2046	142,946	0.00%
Sysco Canada, Inc.	CA(\$172,000)	3.65%	25/4/2025	142,818	0.00%
L3Harris Technologies, Inc.	\$100,000	6.15%	15/12/2040	142,770	0.00%
QUALCOMM, Inc.	\$137,000	2.90%	20/5/2024	142,768	0.00%
American International Group, Inc.	\$125,000	4.25%	15/3/2029	142,747	0.00%
Duke Energy Indiana LLC	\$100,000	6.45%	1/4/2039	142,739	0.00%
Estee Lauder Cos, Inc.	\$100,000	6.00%	15/5/2037	142,710	0.00%
Electronic Arts, Inc.	\$150,000	2.95%	15/2/2051	142,357	0.00%
PepsiCo, Inc.	\$125,000	3.60%	13/8/2042	142,238	0.00%
Wells Fargo & Co.	CA(\$170,000)	3.87%	21/5/2025	142,215	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Burlington Northern Santa Fe LLC	\$100,000	6.15%	1/5/2037	142,211	0.00%
Linde, Inc.	\$125,000	3.55%	7/11/2042	142,092	0.00%
Prologis LP	£100,000	2.25%	30/6/2029	142,058	0.00%
National Rural Utilities Cooperative Finance Corp.	\$125,000	4.02%	1/11/2032	141,977	0.00%
Hudson Pacific Properties LP	\$125,000	4.65%	1/4/2029	141,751	0.00%
Aetna, Inc.	\$120,000	4.50%	15/5/2042	141,454	0.00%
MetLife, Inc.	\$100,000	5.88%	6/2/2041	141,362	0.00%
Highland Holdings Sarl	€124,000	0.93%	15/12/2031	141,266	0.00%
Home Depot, Inc.	\$125,000	3.90%	6/12/2028	141,113	0.00%
Kentucky Utilities Co.	\$110,000	5.13%	1/11/2040	141,050	0.00%
Comcast Corp.	\$125,000	3.90%	1/3/2038	140,989	0.00%
Ferguson Finance plc	\$125,000	4.50%	24/10/2028	140,827	0.00%
NiSource, Inc.	\$115,000	4.80%	15/2/2044	140,721	0.00%
Xcel Energy, Inc.	\$100,000	6.50%	1/7/2036	140,690	0.00%
Procter & Gamble Co.	\$113,000	3.60%	25/3/2050	140,594	0.00%
PepsiCo, Inc.	CA(\$175,000	2.15%	6/5/2024	140,537	0.00%
Devon Energy Corp.	\$100,000	7.95%	15/4/2032	140,505	0.00%
Eversource Energy	\$150,000	1.65%	15/8/2030	140,448	0.00%
Molson Coors International LP	CA(\$170,000	3.44%	15/7/2026	140,420	0.00%
Procter & Gamble Co.	€100,000	1.80%	3/5/2029	140,324	0.00%
United Airlines 2020-1 Class B Pass Through Trust	\$134,700	4.88%	15/1/2026	140,237	0.00%
AT&T, Inc.	€100,000	3.55%	17/12/2032	139,932	0.00%
Starbucks Corp.	\$125,000	4.00%	15/11/2028	139,866	0.00%
Regions Bank/Birmingham AL	\$100,000	6.45%	26/6/2037	139,861	0.00%
Prologis LP	\$135,000	3.00%	15/4/2050	139,779	0.00%
Mid-America Apartments LP	\$125,000	3.95%	15/3/2029	139,715	0.00%
CSX Corp.	\$100,000	6.15%	1/5/2037	139,683	0.00%
Duke Realty LP	\$125,000	4.00%	15/9/2028	139,669	0.00%
Lincoln National Corp.	\$100,000	6.30%	9/10/2037	139,578	0.00%
Weyerhaeuser Co.	\$125,000	4.00%	15/11/2029	139,453	0.00%
Nationwide Mutual Insurance Co.	\$100,000	8.25%	1/12/2031	139,347	0.00%
Honeywell International, Inc.	\$140,000	1.95%	1/6/2030	139,312	0.00%
Citigroup, Inc.	£100,000	2.75%	24/1/2024	139,303	0.00%
MetLife, Inc.	\$100,000	6.38%	15/6/2034	139,049	0.00%
Dollar General Corp.	\$125,000	4.13%	1/5/2028	139,043	0.00%
Johnson Controls International plc	\$132,000	3.63%	2/7/2024	138,929	0.00%
Healthcare Trust of America Holdings LP	\$130,000	3.50%	1/8/2026	138,906	0.00%
CSX Corp.	\$150,000	2.50%	15/5/2051	138,879	0.00%
3M Co.	\$100,000	5.70%	15/3/2037	138,869	0.00%
Consumers Energy Co.	\$130,000	3.25%	15/8/2046	138,746	0.00%
ERAC USA Finance LLC	\$136,000	3.30%	15/10/2022	138,740	0.00%
University of Chicago	\$110,000	4.00%	1/10/2053	138,660	0.00%
Crane Co.	\$125,000	4.20%	15/3/2048	138,598	0.00%
Advocate Health & Hospitals Corp.	\$125,000	3.39%	15/10/2049	138,559	0.00%
Duke Energy Carolinas LLC	\$100,000	6.05%	15/4/2038	138,548	0.00%
Alabama Power Co.	\$125,000	3.75%	1/3/2045	138,404	0.00%
Emerson Electric Co.	\$131,000	3.15%	1/6/2025	138,293	0.00%
Xcel Energy, Inc.	\$125,000	4.00%	15/6/2028	137,907	0.00%
Thermo Fisher Scientific, Inc.	€100,000	2.88%	24/7/2037	137,796	0.00%
FMR LLC	\$100,000	7.57%	15/6/2029	137,736	0.00%
Kinder Morgan Energy Partners LP	\$100,000	7.30%	15/8/2033	137,709	0.00%
Discovery Communications LLC	\$100,000	6.35%	1/6/2040	137,676	0.00%
AT&T, Inc.	\$100,000	5.70%	1/3/2057	137,557	0.00%
Oklahoma Gas & Electric Co.	\$125,000	3.80%	15/8/2028	137,476	0.00%
CSX Corp.	\$125,000	3.80%	1/3/2028	137,375	0.00%
Walt Disney Co.	\$125,000	3.70%	23/3/2027	137,358	0.00%
Aetna, Inc.	\$130,000	3.50%	15/11/2024	137,330	0.00%
Virginia Electric & Power Co.	\$100,000	6.00%	15/5/2037	137,299	0.00%
General Motors Financial Co., Inc.	£100,000	2.35%	3/9/2025	137,275	0.00%
Puget Sound Energy, Inc.	\$100,000	5.80%	15/3/2040	137,246	0.00%
Lincoln National Corp.	\$125,000	3.80%	1/3/2028	137,205	0.00%
XLIT Ltd.	\$100,000	5.50%	31/3/2045	137,140	0.00%
Caterpillar, Inc.	\$100,000	5.20%	27/5/2041	137,067	0.00%
Mastercard, Inc.	\$125,000	3.50%	26/2/2028	136,908	0.00%
Ross Stores, Inc.	\$125,000	4.60%	15/4/2025	136,857	0.00%
Legg Mason, Inc.	\$100,000	5.63%	15/1/2044	136,855	0.00%
AutoZone, Inc.	\$125,000	3.75%	1/6/2027	136,759	0.00%
EOG Resources, Inc.	\$125,000	4.15%	15/1/2026	136,757	0.00%
Procter & Gamble Co.	£100,000	1.38%	3/5/2025	136,724	0.00%
Kimberly-Clark Corp.	\$125,000	3.20%	30/7/2046	136,719	0.00%
American Tower Corp.	\$125,000	4.40%	15/2/2026	136,674	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Goldman Sachs Group, Inc.	\$100,000	6.45%	1/5/2036	136,563	0.00%
Principal Life Global Funding II	\$130,000	3.00%	18/4/2026	136,529	0.00%
3M Co.	\$125,000	3.25%	26/8/2049	136,473	0.00%
Virginia Electric & Power Co.	\$100,000	6.00%	15/1/2036	136,431	0.00%
3M Co.	\$125,000	3.38%	1/3/2029	136,381	0.00%
Morgan Stanley^	\$125,000	3.62%	1/4/2031	136,356	0.00%
McDonald's Corp.	\$100,000	5.70%	1/2/2039	136,240	0.00%
DH Europe Finance II Sarl	\$125,000	3.40%	15/11/2049	136,204	0.00%
Procter & Gamble Co.	\$113,000	3.50%	25/10/2047	136,167	0.00%
Citigroup, Inc.	\$100,000	6.13%	25/8/2036	136,126	0.00%
Kilroy Realty LP	\$125,000	4.38%	1/10/2025	136,061	0.00%
Massachusetts Electric Co.	\$125,000	4.00%	15/8/2046	135,927	0.00%
Bank of America Corp.^	CA(\$170,000	2.60%	4/4/2029	135,815	0.00%
Rohm & Haas Co.	\$100,000	7.85%	15/7/2029	135,633	0.00%
Progress Energy, Inc.	\$100,000	7.00%	30/10/2031	135,628	0.00%
Southern California Edison Co.	\$125,000	3.65%	1/6/2051	135,581	0.00%
Phillips 66	\$125,000	3.90%	15/3/2028	135,510	0.00%
Puget Energy, Inc.	\$125,000	4.10%	15/6/2030	135,475	0.00%
Sherwin-Williams Co.	\$110,000	4.55%	1/8/2045	135,366	0.00%
Aetna, Inc.	\$110,000	4.75%	15/3/2044	135,349	0.00%
Waste Connections, Inc.	\$125,000	3.50%	1/5/2029	135,317	0.00%
Burlington Northern Santa Fe LLC	\$100,000	5.40%	1/6/2041	135,232	0.00%
Invesco Finance plc	\$125,000	3.75%	15/1/2026	135,163	0.00%
McCormick & Co., Inc.	\$125,000	3.40%	15/8/2027	135,095	0.00%
Texas Eastern Transmission LP	\$100,000	7.00%	15/7/2032	134,937	0.00%
Prudential Financial, Inc.	\$100,000	5.70%	14/12/2036	134,888	0.00%
Kimberly-Clark Corp.	\$125,000	3.20%	25/4/2029	134,860	0.00%
Public Service Electric & Gas Co.	\$100,000	5.50%	1/3/2040	134,840	0.00%
Voya Financial, Inc.	\$125,000	3.65%	15/6/2026	134,785	0.00%
Old Republic International Corp.	\$125,000	3.85%	11/6/2051	134,725	0.00%
Duke Energy Florida LLC	\$100,000	5.65%	1/4/2040	134,697	0.00%
General Motors Financial Co., Inc.	\$125,000	4.35%	9/4/2025	134,676	0.00%
Simon Property Group LP	\$128,000	3.38%	1/10/2024	134,674	0.00%
Bank of New York Mellon Corp.	\$125,000	3.30%	23/8/2029	134,605	0.00%
JM Smucker Co.	\$125,000	3.38%	15/12/2027	134,598	0.00%
Jackson National Life Global Funding	\$125,000	3.88%	11/6/2025	134,496	0.00%
CMS Energy Corp.	\$125,000	3.45%	15/8/2027	134,416	0.00%
Mohawk Industries, Inc.	\$125,000	3.63%	15/5/2030	134,382	0.00%
American Water Capital Corp.	\$125,000	3.45%	1/5/2050	134,192	0.00%
Northern Natural Gas Co.	\$115,000	4.30%	15/1/2049	134,163	0.00%
Charles Schwab Corp.	\$125,000	3.30%	1/4/2027	134,159	0.00%
Sysco Corp.	\$125,000	3.75%	1/10/2025	134,026	0.00%
Vistra Operations Co. LLC	\$125,000	4.30%	15/7/2029	133,947	0.00%
Southern Power Co.	€111,000	1.85%	20/6/2026	133,893	0.00%
LifeStorage LP	\$125,000	3.50%	1/7/2026	133,841	0.00%
Appalachian Power Co.	\$125,000	3.30%	1/6/2027	133,730	0.00%
ERP Operating LP	\$125,000	3.25%	1/8/2027	133,729	0.00%
Stanley Black & Decker, Inc.	\$100,000	4.85%	15/11/2048	133,719	0.00%
Memorial Sloan-Kettering Cancer Center	\$100,000	5.00%	1/7/2042	133,652	0.00%
CSX Corp.	\$100,000	5.50%	15/4/2041	133,547	0.00%
Home Depot, Inc.	\$125,000	3.35%	15/9/2025	133,501	0.00%
Johnson & Johnson	\$100,000	4.85%	15/5/2041	133,418	0.00%
Becton Dickinson Euro Finance Sarl	€120,000	1.21%	12/2/2036	133,272	0.00%
MidAmerican Energy Co.	\$125,000	3.10%	1/5/2027	133,249	0.00%
ViacomCBS, Inc.	\$125,000	3.38%	15/2/2028	133,243	0.00%
DR Horton, Inc.	\$125,000	5.75%	15/8/2023	133,025	0.00%
Wisconsin Electric Power Co.	\$100,000	5.70%	1/12/2036	132,986	0.00%
American University	\$115,000	3.67%	1/4/2049	132,831	0.00%
American International Group, Inc.	\$125,000	4.13%	15/2/2024	132,740	0.00%
Loews Corp.	\$115,000	4.13%	15/5/2043	132,664	0.00%
Intel Corp.	\$100,000	4.90%	29/7/2045	132,630	0.00%
KKR Group Finance Co. II LLC	\$100,000	5.50%	1/2/2043	132,616	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$125,000	3.40%	15/11/2026	132,604	0.00%
Duquesne Light Holdings, Inc.	\$125,000	3.62%	1/8/2027	132,599	0.00%
Trans-Allegheny Interstate Line Co.	\$125,000	3.85%	1/6/2025	132,531	0.00%
ERP Operating LP	\$125,000	3.00%	1/7/2029	132,464	0.00%
3M Co.	\$125,000	3.00%	7/8/2025	132,438	0.00%
Whirlpool Corp.	\$125,000	4.00%	1/3/2024	132,406	0.00%
Owens Corning	\$125,000	3.40%	15/8/2026	132,352	0.00%
Welltower, Inc.	\$125,000	4.50%	15/1/2024	132,255	0.00%
TWDC Enterprises 18 Corp.	\$125,000	3.00%	13/2/2026	132,249	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Public Service Electric & Gas Co.	\$125,000	3.00%	15/5/2027	132,218	0.00%
FMC Corp.	\$110,000	4.50%	1/10/2049	132,119	0.00%
Packaging Corp. of America	\$125,000	3.65%	15/9/2024	132,113	0.00%
Mass General Brigham, Inc.	\$125,000	3.19%	1/7/2049	132,106	0.00%
Textron, Inc.	\$125,000	3.38%	1/3/2028	132,074	0.00%
DENTSPLY SIRONA, Inc.	\$125,000	3.25%	1/6/2030	131,984	0.00%
L3Harris Technologies, Inc.	\$125,000	3.95%	28/5/2024	131,931	0.00%
Chubb INA Holdings, Inc.	\$125,000	3.35%	15/5/2024	131,917	0.00%
Evergy Kansas Central, Inc.	\$125,000	3.10%	1/4/2027	131,857	0.00%
PacifiCorp	\$100,000	5.75%	1/4/2037	131,741	0.00%
PayPal Holdings, Inc.	\$125,000	2.85%	1/10/2029	131,679	0.00%
Caterpillar Financial Services Corp.	\$125,000	3.65%	7/12/2023	131,629	0.00%
Southern California Edison Co.	\$100,000	6.05%	15/3/2039	131,622	0.00%
Voya Financial, Inc.	\$105,000	4.80%	15/6/2046	131,611	0.00%
JPMorgan Chase & Co.	€100,000	2.88%	24/5/2028	131,602	0.00%
KeySpan Gas East Corp.	\$100,000	5.82%	1/4/2041	131,479	0.00%
John Deere Cash Management Sarl	€100,000	2.20%	2/4/2032	131,476	0.00%
Colgate-Palmolive Co.	\$125,000	3.25%	15/3/2024	131,456	0.00%
ONEOK Partners LP	\$100,000	6.65%	1/10/2036	131,429	0.00%
Eli Lilly & Co.	£100,000	1.63%	14/9/2043	131,331	0.00%
Virginia Electric & Power Co.	\$125,000	3.10%	15/5/2025	131,274	0.00%
Dominion Energy, Inc.	\$100,000	5.95%	15/6/2035	131,269	0.00%
Welltower, Inc.	\$125,000	3.10%	15/1/2030	131,242	0.00%
Pine Street Trust II	\$100,000	5.57%	15/2/2049	131,240	0.00%
Discovery Communications LLC	\$125,000	3.80%	13/3/2024	131,225	0.00%
Eversource Energy	\$125,000	3.80%	1/12/2023	131,189	0.00%
DTE Electric Co.	\$125,000	3.65%	15/3/2024	131,106	0.00%
Magellan Midstream Partners LP	\$120,000	4.20%	3/10/2047	131,105	0.00%
Williams Cos, Inc.	\$100,000	5.80%	15/11/2043	131,039	0.00%
Intel Corp.	\$130,000	3.10%	15/2/2060	130,984	0.00%
Motorola Solutions, Inc.	\$100,000	5.50%	1/9/2044	130,974	0.00%
Kroger Co.	\$100,000	5.40%	15/7/2040	130,831	0.00%
American Equity Investment Life Holding Co.	\$115,000	5.00%	15/6/2027	130,796	0.00%
Entergy Mississippi LLC	\$125,000	2.85%	1/6/2028	130,761	0.00%
Packaging Corp. of America	\$125,000	3.00%	15/12/2029	130,760	0.00%
Eversource Energy	\$125,000	3.15%	15/1/2025	130,552	0.00%
WPC Eurobond BV	€108,000	2.13%	15/4/2027	130,546	0.00%
Toyota Motor Credit Corp.	\$125,000	3.45%	20/9/2023	130,519	0.00%
Procter & Gamble Co.	€100,000	1.88%	30/10/2038	130,394	0.00%
California Institute of Technology	\$100,000	4.32%	1/8/2045	130,113	0.00%
Entergy Louisiana LLC	\$125,000	4.05%	1/9/2023	130,065	0.00%
Abbott Laboratories	\$100,000	4.75%	15/4/2043	130,051	0.00%
Guardian Life Global Funding	\$125,000	2.90%	6/5/2024	130,018	0.00%
Prudential Financial, Inc.	\$100,000	5.75%	15/7/2033	129,984	0.00%
Air Lease Corp.	\$125,000	3.25%	1/3/2025	129,932	0.00%
New York & Presbyterian Hospital	\$100,000	4.06%	1/8/2056	129,868	0.00%
Duke Energy Progress LLC	\$125,000	3.38%	1/9/2023	129,845	0.00%
Xilinx, Inc.	\$125,000	2.95%	1/6/2024	129,834	0.00%
Pharmacia LLC	\$100,000	6.60%	1/12/2028	129,815	0.00%
Medtronic Global Holdings SCA	€100,000	2.25%	7/3/2039	129,732	0.00%
Midwest Connector Capital Co. LLC	\$125,000	3.90%	1/4/2024	129,696	0.00%
Arch Capital Finance LLC	\$100,000	5.03%	15/12/2046	129,637	0.00%
American Water Capital Corp.	\$125,000	2.80%	1/5/2030	129,548	0.00%
JPMorgan Chase & Co.	\$100,000	8.00%	29/4/2027	129,469	0.00%
Alexandria Real Estate Equities, Inc.	\$100,000	4.85%	15/4/2049	129,462	0.00%
Mount Sinai Hospitals Group, Inc.	\$125,000	3.39%	1/7/2050	129,386	0.00%
John Deere Capital Corp.	\$125,000	2.60%	7/3/2024	129,345	0.00%
Eli Lilly & Co.	€100,000	2.13%	3/6/2030	129,321	0.00%
Boeing Co.	\$125,000	3.20%	1/3/2029	129,242	0.00%
Dow Chemical Co.	\$100,000	5.25%	15/11/2041	129,201	0.00%
US Bancorp	\$125,000	2.40%	30/7/2024	129,180	0.00%
Athene Global Funding	\$125,000	2.75%	25/6/2024	128,973	0.00%
Ingredion, Inc.	\$125,000	2.90%	1/6/2030	128,877	0.00%
Allied World Assurance Co. Holdings Ltd.	\$120,000	4.35%	29/10/2025	128,721	0.00%
NiSource, Inc.	\$100,000	5.25%	15/2/2043	128,692	0.00%
American Honda Finance Corp.	\$125,000	2.35%	8/1/2027	128,647	0.00%
Wisconsin Electric Power Co.	\$100,000	5.63%	15/5/2033	128,508	0.00%
Liberty Mutual Group, Inc.	\$123,000	4.25%	15/6/2023	128,465	0.00%
General Dynamics Corp.	\$120,000	3.50%	15/5/2025	128,424	0.00%
Target Corp.	\$125,000	2.35%	15/2/2030	128,423	0.00%
Host Hotels & Resorts LP	\$125,000	3.50%	15/9/2030	128,364	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Verizon Communications, Inc.	£100,000	1.88%	3/11/2038	128,306	0.00%
MPLX LP	\$125,000	3.38%	15/3/2023	128,204	0.00%
Boston Gas Co.	\$125,000	3.00%	1/8/2029	128,179	0.00%
Mastercard, Inc.	\$125,000	2.00%	3/3/2025	128,122	0.00%
University of Southern California	\$125,000	2.95%	1/10/2051	128,054	0.00%
John Deere Cash Management Sarl	€100,000	1.65%	13/6/2039	128,038	0.00%
WW Grainger, Inc.	\$100,000	4.60%	15/6/2045	128,017	0.00%
Tennessee Gas Pipeline Co. LLC	\$100,000	7.00%	15/10/2028	127,943	0.00%
US Bank NA	\$125,000	2.05%	21/1/2025	127,910	0.00%
Energy Transfer LP	\$100,000	6.63%	15/10/2036	127,589	0.00%
Zoetis, Inc.	\$125,000	3.25%	1/2/2023	127,406	0.00%
Citigroup, Inc.^	€100,000	4.25%	25/2/2030	127,259	0.00%
Prologis LP	€100,000	3.00%	2/6/2026	127,219	0.00%
William Marsh Rice University	\$100,000	3.77%	15/5/2055	127,143	0.00%
JPMorgan Chase & Co.	€100,000	3.00%	19/2/2026	127,093	0.00%
George Washington University	\$100,000	4.30%	15/9/2044	127,070	0.00%
General Dynamics Corp.	\$125,000	1.88%	15/8/2023	127,005	0.00%
Mars, Inc.	\$110,000	3.88%	1/4/2039	126,980	0.00%
Wachovia Corp.	\$100,000	5.50%	1/8/2035	126,809	0.00%
ONEOK Partners LP	\$100,000	6.13%	1/2/2041	126,660	0.00%
Hess Corp.	\$95,000	7.13%	15/3/2033	126,641	0.00%
University of Southern California	\$125,000	2.81%	1/10/2050	126,630	0.00%
Emory University	\$125,000	2.14%	1/9/2030	126,545	0.00%
NetApp, Inc.	\$125,000	1.88%	22/6/2025	126,367	0.00%
ERP Operating LP	\$100,000	4.50%	1/6/2045	126,355	0.00%
Northrop Grumman Corp.	\$100,000	4.75%	1/6/2043	126,327	0.00%
Principal Financial Group, Inc.	\$90,000	6.05%	15/10/2036	126,313	0.00%
Jackson National Life Global Funding	\$125,000	2.50%	27/6/2022	126,243	0.00%
Bristol-Myers Squibb Co.	€100,000	1.75%	15/5/2035	126,230	0.00%
Prologis LP	\$100,000	4.38%	15/9/2048	126,106	0.00%
Oglethorpe Power Corp.	\$100,000	5.05%	1/10/2048	126,076	0.00%
First Republic Bank	\$100,000	4.63%	13/2/2047	125,992	0.00%
JPMorgan Chase & Co.	\$100,000	7.63%	15/10/2026	125,909	0.00%
Aon Corp.	\$100,000	8.21%	1/1/2027	125,847	0.00%
Kinder Morgan Energy Partners LP	\$100,000	5.80%	15/3/2035	125,697	0.00%
Southern California Edison Co.	\$100,000	5.50%	15/3/2040	125,680	0.00%
Colgate-Palmolive Co.	\$100,000	4.00%	15/8/2045	125,656	0.00%
Bristol-Myers Squibb Co.	\$100,000	4.50%	1/3/2044	125,627	0.00%
National Rural Utilities Cooperative Finance Corp.	\$100,000	4.40%	1/11/2048	125,125	0.00%
SVB Financial Group	\$125,000	2.10%	15/5/2028	125,106	0.00%
IHC Health Services, Inc.	\$100,000	4.13%	15/5/2048	125,020	0.00%
Health Care Service Corp. A Mutual Legal Reserve Co.	\$125,000	1.50%	1/6/2025	124,903	0.00%
Kinder Morgan Energy Partners LP	\$100,000	5.63%	1/9/2041	124,693	0.00%
Aon plc	\$100,000	4.75%	15/5/2045	124,691	0.00%
Viatrix, Inc.	\$125,000	1.65%	22/6/2025	124,633	0.00%
Commonwealth Edison Co.	\$100,000	4.60%	15/8/2043	124,581	0.00%
International Paper Co.	\$90,000	6.00%	15/11/2041	124,576	0.00%
John Deere Cash Management Sarl	€100,000	1.85%	2/4/2028	124,504	0.00%
Liberty Mutual Group, Inc.	€100,000	2.75%	4/5/2026	124,355	0.00%
Nissan Motor Acceptance Co. LLC	\$125,000	2.75%	9/3/2028	124,314	0.00%
Southern California Edison Co.	\$120,000	2.85%	1/8/2029	124,211	0.00%
Expedia Group, Inc.	\$110,000	6.25%	1/5/2025	124,155	0.00%
Stryker Corp.	\$125,000	1.15%	15/6/2025	124,033	0.00%
Brighthouse Financial Global Funding	\$125,000	1.00%	12/4/2024	124,024	0.00%
Stryker Corp.	€100,000	2.13%	30/11/2027	124,016	0.00%
Progress Energy, Inc.	\$90,000	6.00%	1/12/2039	124,012	0.00%
Southern California Gas Co.	\$100,000	4.30%	15/1/2049	123,925	0.00%
Idaho Power Co.	\$100,000	4.20%	1/3/2048	123,908	0.00%
Texas Instruments, Inc.	\$125,000	1.13%	15/9/2026	123,752	0.00%
Caterpillar Financial Services Corp.	\$125,000	0.60%	13/9/2024	123,479	0.00%
AvalonBay Communities, Inc.	\$125,000	2.05%	15/1/2032	123,448	0.00%
Devon Energy Corp.	\$115,000	4.50%	15/1/2030	123,434	0.00%
Duke Energy Carolinas LLC	\$100,000	6.00%	1/12/2028	123,409	0.00%
Medtronic Global Holdings SCA	€100,000	1.63%	7/3/2031	123,394	0.00%
Caterpillar Financial Services Corp.	\$125,000	1.15%	14/9/2026	123,379	0.00%
Union Electric Co.	\$125,000	2.15%	15/3/2032	123,237	0.00%
Bacardi Ltd.	\$100,000	5.15%	15/5/2038	123,228	0.00%
McDonald's Corp.	€100,000	1.88%	26/5/2027	123,223	0.00%
Citigroup, Inc.	€100,000	2.13%	10/9/2026	123,200	0.00%
Health Care Service Corp. A Mutual Legal Reserve Co.	\$125,000	2.20%	1/6/2030	123,187	0.00%
Goldman Sachs Group, Inc.^	CA(\$150,000	3.31%	31/10/2025	123,173	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Florida Power & Light Co.	\$100,000	4.13%	1/6/2048	123,075	0.00%
John Deere Capital Corp.	\$125,000	1.05%	17/6/2026	122,901	0.00%
Monongahela Power Co.	\$95,000	5.40%	15/12/2043	122,871	0.00%
Kinder Morgan Energy Partners LP	\$100,000	5.50%	1/3/2044	122,837	0.00%
Goldman Sachs Group, Inc.	\$100,000	2.00%	22/3/2028	122,788	0.00%
Merck & Co., Inc.	€100,000	1.88%	15/10/2026	122,743	0.00%
Dover Corp.	\$95,000	5.38%	1/3/2041	122,724	0.00%
Vulcan Materials Co.	\$100,000	4.50%	15/6/2047	122,674	0.00%
MidAmerican Energy Co.	\$116,000	3.50%	15/10/2024	122,630	0.00%
Kinder Morgan Energy Partners LP	\$100,000	5.40%	1/9/2044	122,566	0.00%
CNH Industrial Capital LLC	\$125,000	1.45%	15/7/2026	122,522	0.00%
UnitedHealth Group, Inc.	\$100,000	4.25%	15/4/2047	122,405	0.00%
Owl Rock Capital Corp.	\$125,000	2.63%	15/1/2027	122,330	0.00%
Ochsner LSU Health System of North Louisiana	\$125,000	2.51%	15/5/2031	122,291	0.00%
Sysco Corp.	\$100,000	4.85%	1/10/2045	122,279	0.00%
Transcontinental Gas Pipe Line Co. LLC	\$100,000	7.85%	1/2/2026	122,160	0.00%
Thermo Fisher Scientific, Inc.	€100,000	1.75%	15/4/2027	122,058	0.00%
Johnson Controls International plc	\$100,000	4.63%	2/7/2044	122,006	0.00%
Booking Holdings, Inc.	€100,000	1.80%	3/3/2027	121,842	0.00%
Walgreens Boots Alliance, Inc.	€100,000	2.13%	20/11/2026	121,713	0.00%
Massachusetts Institute of Technology	\$100,000	3.96%	1/7/2038	121,711	0.00%
Merck & Co., Inc.	\$100,000	4.00%	7/3/2049	121,699	0.00%
International Business Machines Corp.	€100,000	1.50%	23/5/2029	121,626	0.00%
Unum Group	\$110,000	4.00%	15/6/2029	121,625	0.00%
Nasdaq, Inc.	€100,000	1.75%	28/3/2029	121,511	0.00%
Eastman Chemical Co.	€100,000	1.88%	23/11/2026	121,505	0.00%
Baltimore Gas & Electric Co.	\$100,000	4.25%	15/9/2048	121,498	0.00%
Entergy Corp.	\$125,000	0.90%	15/9/2025	121,332	0.00%
Indiana University Health, Inc. Obligated Group	\$100,000	3.97%	1/11/2048	121,304	0.00%
Celanese US Holdings LLC	€100,000	2.13%	1/3/2027	121,117	0.00%
Oncor Electric Delivery Co. LLC	\$110,000	3.70%	15/11/2028	121,106	0.00%
New York State Electric & Gas Corp.	\$115,000	3.30%	15/9/2049	121,060	0.00%
WPC Eurobond BV	€100,000	2.25%	9/4/2026	121,008	0.00%
Colgate-Palmolive Co.	€100,000	1.38%	6/3/2034	120,893	0.00%
Commonwealth Edison Co.	\$100,000	4.35%	15/11/2045	120,862	0.00%
Nationwide Mutual Insurance Co.	\$100,000	4.95%	22/4/2044	120,859	0.00%
ManpowerGroup, Inc.	€100,000	1.75%	22/6/2026	120,762	0.00%
Abbott Ireland Financing DAC	€100,000	1.50%	27/9/2026	120,742	0.00%
National Rural Utilities Cooperative Finance Corp.	\$110,000	3.70%	15/3/2029	120,723	0.00%
AXIS Specialty Finance LLC^	\$115,000	4.90%	15/1/2040	120,662	0.00%
Johnson Controls International plc	\$92,000	5.13%	14/9/2045	120,625	0.00%
Kellogg Co.	\$117,000	2.65%	1/12/2023	120,623	0.00%
Duke Energy Ohio, Inc.	\$100,000	4.30%	1/2/2049	120,487	0.00%
International Flavors & Fragrances, Inc.	€100,000	1.80%	25/9/2026	120,473	0.00%
Lincoln National Corp.	\$100,000	4.35%	1/3/2048	120,360	0.00%
Fiserv, Inc.	€100,000	1.63%	1/7/2030	120,357	0.00%
Energy Transfer LP	\$110,000	4.75%	15/1/2026	120,310	0.00%
Mohawk Capital Finance SA	€100,000	1.75%	12/6/2027	120,303	0.00%
Bank of America Corp.^	€100,000	1.78%	4/5/2027	120,240	0.00%
American Water Capital Corp.	\$100,000	4.30%	1/9/2045	120,171	0.00%
McKesson Corp	€100,000	1.63%	30/10/2026	120,126	0.00%
KKR Group Finance Co. V LLC	€100,000	1.63%	22/5/2029	120,034	0.00%
First Republic Bank	\$100,000	4.38%	1/8/2046	120,020	0.00%
American Water Capital Corp.	\$100,000	4.30%	1/12/2042	119,966	0.00%
Children's Hospital Corp.	\$125,000	2.59%	1/2/2050	119,924	0.00%
Johnson Controls International plc/Tyco Fire & Security Finance SCA	\$125,000	1.75%	15/9/2030	119,898	0.00%
MDC Holdings, Inc.	\$125,000	3.97%	6/8/2061	119,855	0.00%
Digital Euro Finco LLC	€100,000	2.63%	15/4/2024	119,794	0.00%
PPL Electric Utilities Corp.	\$100,000	4.15%	1/10/2045	119,687	0.00%
Medtronic, Inc.	\$100,000	4.00%	1/4/2043	119,595	0.00%
Massachusetts Institute of Technology	\$125,000	2.29%	1/7/2051	119,511	0.00%
WPC Eurobond BV	€100,000	2.25%	19/7/2024	119,419	0.00%
Nationwide Mutual Insurance Co.	\$85,000	7.88%	1/4/2033	119,357	0.00%
Citigroup, Inc.^	\$110,000	3.89%	10/1/2028	119,273	0.00%
McKesson Corp.	€100,000	1.50%	17/11/2025	119,209	0.00%
Energys Metro, Inc.	\$100,000	4.13%	1/4/2049	119,188	0.00%
Neuberger Berman Group LLC/Neuberger Berman Finance Corp.	\$100,000	4.88%	15/4/2045	119,158	0.00%
Philip Morris International, Inc.	\$125,000	1.75%	1/11/2030	119,119	0.00%
CenterPoint Energy Houston Electric LLC	\$100,000	3.95%	1/3/2048	119,059	0.00%
General Motors Financial Co., Inc.	€100,000	2.20%	1/4/2024	119,014	0.00%
BayCare Health System, Inc.	\$100,000	3.83%	15/11/2050	118,994	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Upjohn Finance BV	€100,000	1.91%	23/6/2032	118,990	0.00%
CSX Corp.	\$100,000	4.40%	1/3/2043	118,893	0.00%
International Paper Co.	\$95,000	5.00%	15/9/2035	118,595	0.00%
Omnicom Finance Holdings plc	€100,000	1.40%	8/7/2031	118,577	0.00%
Brixmor Operating Partnership LP	\$112,000	3.85%	1/2/2025	118,503	0.00%
Dignity Health	\$100,000	4.50%	1/11/2042	118,461	0.00%
Kinder Morgan Energy Partners LP	\$111,000	4.25%	1/9/2024	118,423	0.00%
Eastern Gas Transmission & Storage, Inc.	\$112,000	3.60%	15/12/2024	118,385	0.00%
Mastercard, Inc.	\$100,000	3.80%	21/11/2046	118,311	0.00%
Church & Dwight Co., Inc.	\$100,000	3.95%	1/8/2047	118,178	0.00%
Trane Technologies Global Holding Co., Ltd.	\$84,000	5.75%	15/6/2043	118,171	0.00%
Altria Group, Inc.	€100,000	1.70%	15/6/2025	118,166	0.00%
S&P Global, Inc.	\$109,000	4.00%	15/6/2025	118,133	0.00%
BlackRock, Inc.	\$115,000	2.40%	30/4/2030	118,128	0.00%
Corning, Inc.	\$100,000	4.70%	15/3/2037	117,928	0.00%
Union Pacific Corp.	\$110,000	3.35%	15/8/2046	117,764	0.00%
Baxter International, Inc.	€100,000	1.30%	30/5/2025	117,749	0.00%
University of Southern California	\$100,000	3.84%	1/10/2047	117,653	0.00%
PECO Energy Co.	\$100,000	3.90%	1/3/2048	117,592	0.00%
Humana, Inc.	\$100,000	4.88%	1/4/2030	117,309	0.00%
Schlumberger Finance France SAS	€100,000	1.00%	18/2/2026	117,260	0.00%
Ventas Realty LP	\$100,000	4.38%	1/2/2045	117,244	0.00%
Apple, Inc.	€100,000	0.88%	24/5/2025	117,173	0.00%
Cargill, Inc.	€100,000	2.50%	15/2/2023	117,149	0.00%
McDonald's Corp.	\$95,000	4.45%	1/9/2048	117,122	0.00%
FedEx Corp.	€100,000	1.30%	5/8/2031	117,121	0.00%
Guardian Life Global Funding	\$120,000	0.88%	10/12/2025	117,104	0.00%
International Business Machines Corp.	€100,000	0.95%	23/5/2025	117,104	0.00%
Simon Property Group LP	\$115,000	2.00%	13/9/2024	117,100	0.00%
Medtronic Global Holdings SCA	€100,000	1.50%	2/7/2039	117,082	0.00%
California Institute of Technology	\$100,000	3.65%	1/9/2119	117,042	0.00%
Intel Corp.	\$100,000	4.00%	15/12/2032	116,985	0.00%
Pfizer, Inc.	\$100,000	3.90%	15/3/2039	116,984	0.00%
AbbVie, Inc.	€100,000	1.25%	1/6/2024	116,965	0.00%
McDonald's Corp.	€100,000	0.90%	15/6/2026	116,904	0.00%
Burlington Northern Santa Fe LLC	\$100,000	3.90%	1/8/2046	116,746	0.00%
Morgan Stanley	€100,000	1.88%	30/3/2023	116,732	0.00%
International Business Machines Corp.	€100,000	0.88%	31/1/2025	116,730	0.00%
Avery Dennison Corp.	\$100,000	4.88%	6/12/2028	116,642	0.00%
University of Notre Dame du Lac	\$100,000	3.39%	15/2/2048	116,552	0.00%
Stryker Corp.	€100,000	1.13%	30/11/2023	116,463	0.00%
Visa, Inc.	\$100,000	3.65%	15/9/2047	116,384	0.00%
Kellogg Co.	€100,000	1.00%	17/5/2024	116,354	0.00%
CSX Corp.	\$100,000	4.10%	15/3/2044	116,225	0.00%
Eaton Corp.	\$100,000	3.92%	15/9/2047	116,198	0.00%
Georgia-Pacific LLC	\$75,000	8.88%	15/5/2031	116,174	0.00%
Verizon Communications, Inc.	AU(\$150,000	4.05%	17/2/2025	116,140	0.00%
Procter & Gamble Co.	€100,000	0.63%	30/10/2024	116,107	0.00%
Amphenol Technologies Holding GmbH	€100,000	0.75%	4/5/2026	116,055	0.00%
Ecolab, Inc.	€100,000	1.00%	15/1/2024	115,976	0.00%
Thermo Fisher Scientific, Inc.	€100,000	0.75%	12/9/2024	115,936	0.00%
Kimberly-Clark Corp.	€100,000	0.63%	7/9/2024	115,933	0.00%
Mayo Clinic	\$100,000	3.77%	15/11/2043	115,933	0.00%
Euronet Worldwide, Inc.	€100,000	1.38%	22/5/2026	115,871	0.00%
Eaton Capital Unlimited Co.	€100,000	0.75%	20/9/2024	115,790	0.00%
University of Southern California	\$70,000	5.25%	1/10/2111	115,644	0.00%
Energy Transfer LP	\$100,000	5.35%	15/5/2045	115,565	0.00%
3M Co.	€100,000	0.95%	15/5/2023	115,505	0.00%
Citigroup, Inc.	€100,000	0.75%	26/10/2023	115,344	0.00%
Caterpillar, Inc.	\$110,000	2.60%	19/9/2029	115,275	0.00%
Tyco Electronics Group SA	€100,000	1.10%	1/3/2023	115,193	0.00%
GATX Corp.	\$100,000	4.70%	1/4/2029	115,141	0.00%
Charles Schwab Corp.	\$110,000	2.75%	1/10/2029	115,070	0.00%
Tampa Electric Co.	\$100,000	4.10%	15/6/2042	115,059	0.00%
Stryker Corp.	€100,000	1.00%	3/12/2031	115,013	0.00%
Wells Fargo & Co.	€100,000	0.50%	26/4/2024	114,939	0.00%
Berkshire Hathaway, Inc.	€100,000	0.75%	16/3/2023	114,891	0.00%
Air Products & Chemicals, Inc.	€100,000	0.50%	5/5/2028	114,830	0.00%
Diamondback Energy, Inc.	\$100,000	4.40%	24/3/2051	114,776	0.00%
Florida Power & Light Co.	\$100,000	3.70%	1/12/2047	114,767	0.00%
PepsiCo, Inc.	€100,000	0.25%	6/5/2024	114,696	0.00%

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Oklahoma Gas & Electric Co.	\$100,000	3.85%	15/8/2047	114,694	0.00%
Welltower, Inc.	\$110,000	2.70%	15/2/2027	114,676	0.00%
PacifiCorp	\$100,000	4.10%	1/2/2042	114,672	0.00%
FedEx Corp.	€100,000	0.45%	5/8/2025	114,578	0.00%
Medtronic Global Holdings SCA	€100,000	0.38%	7/3/2023	114,575	0.00%
Smithfield Foods, Inc.	\$100,000	5.20%	1/4/2029	114,565	0.00%
Energy Transfer LP	\$100,000	5.30%	1/4/2044	114,519	0.00%
Farmers Insurance Exchange <sup>^</sup>	\$100,000	4.75%	1/11/2057	114,513	0.00%
Air Products & Chemicals, Inc.	€100,000	0.80%	5/5/2032	114,492	0.00%
Humana, Inc.	\$100,000	3.95%	15/8/2049	114,481	0.00%
Union Pacific Corp.	\$100,000	3.75%	5/2/2070	114,398	0.00%
Norfolk Southern Corp.	\$100,000	3.95%	1/10/2042	114,397	0.00%
Edison International	\$100,000	5.75%	15/6/2027	114,371	0.00%
Integrus Baptist Medical Center, Inc.	\$100,000	3.88%	15/8/2050	114,346	0.00%
MPLX LP	\$100,000	4.80%	15/2/2029	114,325	0.00%
Apple, Inc.	€100,000	0.50%	15/11/2031	114,075	0.00%
Enbridge Energy Partners LP	\$100,000	5.88%	15/10/2025	114,064	0.00%
GLP Capital LP/GLP Financing II, Inc.	\$110,000	3.35%	1/9/2024	114,064	0.00%
GATX Corp.	\$100,000	4.55%	7/11/2028	114,047	0.00%
Flex Ltd.	\$100,000	4.88%	12/5/2030	114,015	0.00%
Oncor Electric Delivery Co. LLC	\$100,000	3.75%	1/4/2045	113,976	0.00%
AmerisourceBergen Corp.	\$100,000	4.25%	1/3/2045	113,953	0.00%
Norfolk Southern Corp.	\$100,000	4.10%	15/5/2121	113,930	0.00%
Trimble, Inc.	\$100,000	4.90%	15/6/2028	113,920	0.00%
Ingredion, Inc.	\$100,000	3.90%	1/6/2050	113,904	0.00%
UDR, Inc.	\$110,000	3.10%	1/11/2034	113,854	0.00%
Southern California Edison Co.	\$100,000	4.50%	1/9/2040	113,834	0.00%
Southwest Gas Corp.	\$100,000	4.15%	1/6/2049	113,720	0.00%
Iowa Health System	\$100,000	3.67%	15/2/2050	113,666	0.00%
Discover Bank	\$100,000	4.65%	13/9/2028	113,609	0.00%
Black Hills Corp.	\$100,000	4.35%	1/5/2033	113,575	0.00%
Enterprise Products Operating LLC	\$90,000	4.95%	15/10/2054	113,565	0.00%
Union Electric Co.	\$100,000	3.90%	15/9/2042	113,561	0.00%
Steelcase, Inc.	\$100,000	5.13%	18/1/2029	113,454	0.00%
Public Service Co. of Colorado	\$100,000	3.80%	15/6/2047	113,394	0.00%
IHS Markit Ltd.	\$100,000	4.25%	1/5/2029	113,288	0.00%
Prologis Euro Finance LLC	€100,000	0.38%	6/2/2028	113,169	0.00%
Sherwin-Williams Co.	\$100,000	3.80%	15/8/2049	113,107	0.00%
Philip Morris International, Inc.	€100,000	1.88%	6/11/2037	113,054	0.00%
Honeywell International, Inc.	€100,000	0.75%	10/3/2032	113,023	0.00%
Commonwealth Edison Co.	\$100,000	3.80%	1/10/2042	112,831	0.00%
Energy, Inc.	\$110,000	2.45%	15/9/2024	112,782	0.00%
Energy Transfer LP	\$100,000	4.95%	15/6/2028	112,764	0.00%
Aptiv plc	\$85,000	5.40%	15/3/2049	112,753	0.00%
Alabama Power Co.	\$100,000	3.85%	1/12/2042	112,671	0.00%
Colgate-Palmolive Co.	€100,000	0.88%	12/11/2039	112,591	0.00%
Burlington Northern Santa Fe LLC	\$100,000	3.55%	15/2/2050	112,542	0.00%
CH Robinson Worldwide, Inc.	\$100,000	4.20%	15/4/2028	112,476	0.00%
Roper Technologies, Inc.	\$100,000	4.20%	15/9/2028	112,330	0.00%
Level 3 Financing, Inc.	\$110,000	3.88%	15/11/2029	112,175	0.00%
General Motors Financial Co., Inc.	\$100,000	5.25%	1/3/2026	112,158	0.00%
Texas Instruments, Inc.	\$95,000	3.88%	15/3/2039	112,152	0.00%
Duke Energy Indiana LLC	\$100,000	3.75%	15/5/2046	112,147	0.00%
Celanese US Holdings LLC	€100,000	0.63%	10/9/2028	112,078	0.00%
Consolidated Edison Co. of New York, Inc.	\$100,000	4.00%	1/12/2028	112,035	0.00%
Boston Scientific Corp.	\$100,000	4.00%	1/3/2028	112,029	0.00%
American Water Capital Corp.	\$100,000	3.75%	1/9/2047	111,986	0.00%
Oracle Corp.	\$100,000	4.50%	8/7/2044	111,868	0.00%
Comerica, Inc.	\$100,000	4.00%	1/2/2029	111,847	0.00%
Northern States Power Co.	\$100,000	3.60%	15/9/2047	111,806	0.00%
Metropolitan Edison Co.	\$100,000	4.30%	15/1/2029	111,783	0.00%
Southern California Gas Co.	\$100,000	3.75%	15/9/2042	111,742	0.00%
Blackstone Holdings Finance Co. LLC	\$110,000	2.50%	10/1/2030	111,740	0.00%
Berkshire Hathaway Energy Co.	\$100,000	3.80%	15/7/2048	111,627	0.00%
Leidos, Inc.	\$100,000	4.38%	15/5/2030	111,553	0.00%
Expedia Group, Inc.	\$100,000	5.00%	15/2/2026	111,541	0.00%
UnitedHealth Group, Inc.	\$75,000	6.63%	15/11/2037	111,530	0.00%
VF Corp.	€100,000	0.25%	25/2/2028	111,462	0.00%
International Flavors & Fragrances, Inc.	\$95,000	4.38%	1/6/2047	111,448	0.00%
Kilroy Realty LP	\$100,000	4.25%	15/8/2029	111,428	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	\$100,000	5.15%	1/6/2042	111,363	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Duke Energy Carolinas LLC	\$100,000	3.95%	15/11/2028	111,353	0.00%
Athene Holding Ltd.	\$90,000	6.15%	3/4/2030	111,339	0.00%
NGPL PipeCo LLC	\$100,000	4.88%	15/8/2027	111,269	0.00%
Procter & Gamble Co.	€100,000	0.90%	4/11/2041	111,259	0.00%
Oncor Electric Delivery Co. LLC	\$83,000	5.30%	1/6/2042	111,232	0.00%
3M Co.	\$100,000	3.63%	14/9/2028	111,213	0.00%
Pfizer, Inc.	\$100,000	3.60%	15/9/2028	111,170	0.00%
PepsiCo, Inc.	€100,000	0.88%	16/10/2039	111,160	0.00%
Mondelez International Holdings Netherlands BV	€100,000	0.25%	9/9/2029	111,082	0.00%
Essex Portfolio LP	\$100,000	4.00%	1/3/2029	111,003	0.00%
Verizon Communications, Inc.	\$100,000	3.88%	8/2/2029	110,926	0.00%
McDonald's Corp.	\$100,000	3.70%	15/2/2042	110,858	0.00%
Northwell Healthcare, Inc.	\$100,000	3.81%	1/11/2049	110,578	0.00%
WP Carey, Inc.	\$100,000	3.85%	15/7/2029	110,550	0.00%
PepsiCo, Inc.	€100,000	1.05%	9/10/2050	110,419	0.00%
WRKCo, Inc.	\$100,000	4.00%	15/3/2028	110,368	0.00%
Discovery Communications LLC	\$100,000	4.13%	15/5/2029	110,301	0.00%
Kansas City Southern	\$95,000	4.30%	15/5/2043	110,297	0.00%
Truist Financial Corp.	\$100,000	3.88%	19/3/2029	110,216	0.00%
Prologis Euro Finance LLC	€100,000	1.00%	6/2/2035	110,185	0.00%
Prologis Euro Finance LLC	€100,000	0.63%	10/9/2031	110,150	0.00%
Target Corp.	\$100,000	3.38%	15/4/2029	110,010	0.00%
Omega Healthcare Investors, Inc.	\$100,000	4.50%	1/4/2027	109,990	0.00%
Public Service Co. of Colorado	\$100,000	3.70%	15/6/2028	109,966	0.00%
Duke Energy Ohio, Inc.	\$100,000	3.70%	15/6/2046	109,868	0.00%
Arch Capital Finance LLC	\$100,000	4.01%	15/12/2026	109,845	0.00%
Textron, Inc.	\$100,000	3.90%	17/9/2029	109,764	0.00%
Estee Lauder Cos, Inc.	\$107,000	2.00%	1/12/2024	109,713	0.00%
TC PipeLines LP	\$100,000	3.90%	25/5/2027	109,658	0.00%
Welltower, Inc.	\$100,000	4.25%	1/4/2026	109,608	0.00%
Northern Trust Corp.	\$100,000	3.95%	30/10/2025	109,560	0.00%
Tyson Foods, Inc.	\$90,000	4.88%	15/8/2034	109,521	0.00%
Arizona Public Service Co.	\$100,000	3.75%	15/5/2046	109,424	0.00%
Humana, Inc.	\$100,000	3.95%	15/3/2027	109,349	0.00%
United Parcel Service, Inc.	\$100,000	3.40%	15/3/2029	109,319	0.00%
Trane Technologies Luxembourg Finance SA	\$100,000	3.80%	21/3/2029	109,263	0.00%
Jabil, Inc.	\$100,000	3.95%	12/1/2028	109,253	0.00%
Marathon Petroleum Corp.	\$100,000	4.70%	1/5/2025	109,192	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	\$100,000	4.65%	15/10/2025	109,084	0.00%
PVH Corp.	\$100,000	4.63%	10/7/2025	109,035	0.00%
DTE Energy Co.	\$103,000	3.40%	15/6/2029	109,019	0.00%
Potomac Electric Power Co.	\$75,000	6.50%	15/11/2037	108,926	0.00%
ERP Operating LP	\$100,000	3.50%	1/3/2028	108,907	0.00%
Kilroy Realty LP	\$112,000	2.65%	15/11/2033	108,834	0.00%
Columbia Property Trust Operating Partnership LP	\$100,000	3.65%	15/8/2026	108,809	0.00%
Comcast Corp.	\$75,000	6.45%	15/3/2037	108,716	0.00%
Southern Co.	\$100,000	3.70%	30/4/2030	108,694	0.00%
IHS Markit Ltd.	\$100,000	4.75%	15/2/2025	108,674	0.00%
Consolidated Edison Co. of New York, Inc.	\$100,000	3.95%	1/3/2043	108,663	0.00%
Darden Restaurants, Inc.	\$100,000	3.85%	1/5/2027	108,643	0.00%
Markel Corp.	\$85,000	5.00%	20/5/2049	108,632	0.00%
Abbott Laboratories	\$75,000	6.00%	1/4/2039	108,613	0.00%
E*TRADE Financial Corp.	\$100,000	3.80%	24/8/2027	108,602	0.00%
Cameron LNG LLC	\$100,000	3.70%	15/1/2039	108,556	0.00%
XLIT Ltd.	\$100,000	4.45%	31/3/2025	108,540	0.00%
Jersey Central Power & Light Co.	\$100,000	4.30%	15/1/2026	108,477	0.00%
Bon Secours Mercy Health, Inc.	\$100,000	3.46%	1/6/2030	108,466	0.00%
Marriott International, Inc.	\$100,000	4.00%	15/4/2028	108,440	0.00%
Level 3 Financing, Inc.	\$105,000	3.40%	1/3/2027	108,413	0.00%
PerkinElmer, Inc.	\$100,000	3.63%	15/3/2051	108,390	0.00%
Cox Communications, Inc.	\$104,000	3.15%	15/8/2024	108,385	0.00%
Energy Transfer LP	\$100,000	4.20%	15/4/2027	108,286	0.00%
Capital One Financial Corp.	\$100,000	4.25%	30/4/2025	108,233	0.00%
Duke Energy Florida LLC	\$75,000	6.40%	15/6/2038	108,224	0.00%
GATX Corp.	\$100,000	3.85%	30/3/2027	108,183	0.00%
General Motors Financial Co., Inc.	\$100,000	4.00%	6/10/2026	108,170	0.00%
Florida Gas Transmission Co. LLC	\$100,000	4.35%	15/7/2025	108,133	0.00%
HollyFrontier Corp.	\$100,000	4.50%	1/10/2030	108,122	0.00%
Virginia Electric & Power Co.	\$100,000	3.50%	15/3/2027	108,112	0.00%
Synchrony Financial	\$100,000	4.50%	23/7/2025	108,109	0.00%
Baptist Healthcare System Obligated Group	\$100,000	3.54%	15/8/2050	108,090	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Devon Energy Corp.	\$100,000	5.25%	15/9/2024	108,076	0.00%
General Motors Financial Co., Inc.	\$100,000	3.85%	5/1/2028	107,969	0.00%
DTE Electric Co.	\$100,000	3.25%	1/4/2051	107,939	0.00%
JM Smucker Co.	\$100,000	3.55%	15/3/2050	107,925	0.00%
PacifiCorp	\$75,000	7.70%	15/11/2031	107,901	0.00%
Philip Morris International, Inc.	\$100,000	3.38%	15/8/2029	107,876	0.00%
United Parcel Service, Inc.	\$100,000	3.05%	15/11/2027	107,812	0.00%
Kellogg Co.	\$100,000	3.40%	15/11/2027	107,788	0.00%
Lowe's Cos, Inc.	\$100,000	3.50%	1/4/2051	107,750	0.00%
Martin Marietta Materials, Inc.	\$100,000	3.50%	15/12/2027	107,698	0.00%
PNC Financial Services Group, Inc.	\$100,000	3.15%	19/5/2027	107,632	0.00%
AvalonBay Communities, Inc.	\$100,000	3.35%	15/5/2027	107,466	0.00%
Phillips 66 Partners LP	\$100,000	3.75%	1/3/2028	107,442	0.00%
Thermo Fisher Scientific, Inc.	\$100,000	3.65%	15/12/2025	107,381	0.00%
National Retail Properties, Inc.	\$100,000	3.50%	15/10/2027	107,351	0.00%
RenaissanceRe Finance, Inc.	\$100,000	3.45%	1/7/2027	107,344	0.00%
Hasbro, Inc.	\$100,000	3.55%	19/11/2026	107,323	0.00%
Southwestern Public Service Co.	\$100,000	3.40%	15/8/2046	107,303	0.00%
Berkshire Hathaway Energy Co.	\$100,000	3.25%	15/4/2028	107,275	0.00%
AvalonBay Communities, Inc.	\$100,000	3.50%	15/11/2025	107,241	0.00%
Trustees of Boston College	\$100,000	3.13%	1/7/2052	107,223	0.00%
Activision Blizzard, Inc.	\$100,000	3.40%	15/9/2026	107,120	0.00%
Unum Group	\$100,000	4.50%	15/12/2049	107,112	0.00%
Cottage Health Obligated Group	\$100,000	3.30%	1/11/2049	107,084	0.00%
Wyeth LLC	\$75,000	6.50%	1/2/2034	107,016	0.00%
FedEx Corp.	\$100,000	3.25%	1/4/2026	106,991	0.00%
Moody's Corp.	\$100,000	4.88%	15/2/2024	106,979	0.00%
American Campus Communities Operating Partnership LP	\$100,000	3.63%	15/11/2027	106,965	0.00%
Eaton Corp.	\$100,000	3.10%	15/9/2027	106,921	0.00%
Viartis, Inc.	\$100,000	4.00%	22/6/2050	106,910	0.00%
Owens Corning	\$100,000	4.20%	1/12/2024	106,897	0.00%
Waste Management, Inc.	\$100,000	3.15%	15/11/2027	106,875	0.00%
Spire Missouri, Inc.	\$100,000	3.30%	1/6/2051	106,840	0.00%
Omega Healthcare Investors, Inc.	\$100,000	4.95%	1/4/2024	106,791	0.00%
Expedia Group, Inc.	\$100,000	4.50%	15/8/2024	106,781	0.00%
GLP Capital LP/GLP Financing II, Inc.	\$100,000	4.00%	15/1/2031	106,733	0.00%
Martin Marietta Materials, Inc.	\$100,000	4.25%	2/7/2024	106,679	0.00%
Charles Schwab Corp.	\$100,000	3.63%	1/4/2025	106,566	0.00%
Stifel Financial Corp.	\$100,000	4.25%	18/7/2024	106,495	0.00%
Entergy Louisiana LLC	\$100,000	3.25%	1/4/2028	106,399	0.00%
National Rural Utilities Cooperative Finance Corp.	\$100,000	3.25%	1/11/2025	106,393	0.00%
Union Electric Co.	\$100,000	3.25%	1/10/2049	106,359	0.00%
Marsh & McLennan Cos, Inc.	\$85,000	4.35%	30/1/2047	106,315	0.00%
WRKCo, Inc.	\$100,000	3.38%	15/9/2027	106,311	0.00%
Bank of America Corp.	\$100,000	4.00%	1/4/2024	106,295	0.00%
Owens Corning	\$75,000	7.00%	1/12/2036	106,249	0.00%
Ameren Illinois Co.	\$100,000	3.25%	15/3/2050	106,235	0.00%
Time Warner Cable LLC	\$75,000	7.30%	1/7/2038	106,201	0.00%
Union Pacific Corp.	\$100,000	3.25%	15/8/2025	106,188	0.00%
Comcast Corp.	\$100,000	3.38%	15/2/2025	106,185	0.00%
Dell International LLC/EMC Corp.	\$100,000	4.00%	15/7/2024	106,183	0.00%
Leidos, Inc.	\$100,000	3.63%	15/5/2025	106,165	0.00%
TWDC Enterprises 18 Corp.	\$100,000	3.15%	17/9/2025	106,093	0.00%
Banner Health	\$100,000	3.18%	1/1/2050	106,090	0.00%
Huntington Ingalls Industries, Inc.	\$100,000	3.84%	1/5/2025	106,072	0.00%
Atmos Energy Corp.	\$100,000	3.00%	15/6/2027	106,013	0.00%
GLP Capital LP/GLP Financing II, Inc.	\$100,000	4.00%	15/1/2030	105,986	0.00%
Realty Income Corp.	\$100,000	3.88%	15/7/2024	105,976	0.00%
Entergy Arkansas LLC	\$100,000	3.35%	15/6/2052	105,929	0.00%
Federal Realty Investment Trust	\$100,000	3.25%	15/7/2027	105,909	0.00%
Raytheon Technologies Corp.	\$75,000	6.13%	15/7/2038	105,830	0.00%
Adobe, Inc.	\$100,000	3.25%	1/2/2025	105,828	0.00%
ITC Holdings Corp.	\$100,000	3.25%	30/6/2026	105,788	0.00%
UPMC	\$100,000	3.60%	3/4/2025	105,783	0.00%
Fifth Third Bancorp	\$100,000	4.30%	16/1/2024	105,777	0.00%
Aflac, Inc.	\$100,000	3.25%	17/3/2025	105,763	0.00%
University of Southern California	\$100,000	3.03%	1/10/2039	105,762	0.00%
Potomac Electric Power Co.	\$90,000	4.15%	15/3/2043	105,761	0.00%
Visa, Inc.	\$100,000	2.75%	15/9/2027	105,757	0.00%
Fortune Brands Home & Security, Inc.	\$100,000	3.25%	15/9/2029	105,730	0.00%
Procter & Gamble Co.	\$100,000	2.70%	2/2/2026	105,713	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
John Deere Capital Corp.	\$100,000	3.35%	12/6/2024	105,695	0.00%
American Water Capital Corp.	\$100,000	2.95%	1/9/2027	105,675	0.00%
AvalonBay Communities, Inc.	\$100,000	2.95%	11/5/2026	105,671	0.00%
SVB Financial Group	\$100,000	3.50%	29/1/2025	105,632	0.00%
Anthem, Inc.	\$100,000	3.50%	15/8/2024	105,611	0.00%
Realty Income Corp.	\$100,000	3.00%	15/1/2027	105,571	0.00%
Emory University	\$100,000	2.97%	1/9/2050	105,506	0.00%
Carlisle Cos, Inc.	\$100,000	3.50%	1/12/2024	105,476	0.00%
Capital One Financial Corp.	\$100,000	3.75%	24/4/2024	105,455	0.00%
Mastercard, Inc.	\$100,000	3.38%	1/4/2024	105,448	0.00%
Hubbell, Inc.	\$100,000	3.15%	15/8/2027	105,429	0.00%
Spectra Energy Partners LP	\$100,000	3.50%	15/3/2025	105,429	0.00%
Aflac, Inc.	\$100,000	2.88%	15/10/2026	105,426	0.00%
Phillips 66 Partners LP	\$100,000	3.61%	15/2/2025	105,395	0.00%
Burlington Northern Santa Fe LLC	\$100,000	3.75%	1/4/2024	105,320	0.00%
State Street Corp.^	\$100,000	3.78%	3/12/2024	105,285	0.00%
Republic Services, Inc.	\$105,000	2.30%	1/3/2030	105,188	0.00%
Wisconsin Power & Light Co.	\$100,000	3.00%	1/7/2029	105,174	0.00%
Magellan Midstream Partners LP	\$100,000	3.25%	1/6/2030	105,142	0.00%
McDonald's Corp.	\$100,000	3.25%	10/6/2024	105,134	0.00%
Burlington Northern Santa Fe LLC	\$100,000	3.00%	1/4/2025	105,121	0.00%
CVS Health Corp.	\$100,000	3.38%	12/8/2024	105,102	0.00%
Hartford Financial Services Group, Inc.	\$75,000	6.10%	1/10/2041	105,066	0.00%
John Deere Capital Corp.	\$100,000	3.45%	10/1/2024	105,015	0.00%
CubeSmart LP	\$100,000	3.13%	1/9/2026	105,005	0.00%
AmerisourceBergen Corp.	\$100,000	3.25%	1/3/2025	105,002	0.00%
Brixmor Operating Partnership LP	\$100,000	3.65%	15/6/2024	104,920	0.00%
Union Pacific Corp.	\$100,000	2.75%	1/3/2026	104,917	0.00%
ITC Holdings Corp.	\$100,000	3.65%	15/6/2024	104,909	0.00%
Lockheed Martin Corp.	\$75,000	5.72%	1/6/2040	104,870	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$100,000	3.45%	1/7/2024	104,853	0.00%
John Deere Capital Corp.	\$100,000	2.65%	10/6/2026	104,830	0.00%
Alabama Power Co.	\$100,000	3.55%	1/12/2023	104,816	0.00%
Willis North America, Inc.	\$100,000	3.60%	15/5/2024	104,802	0.00%
American Tower Corp.	\$100,000	3.13%	15/1/2027	104,772	0.00%
Boston Properties LP	\$100,000	3.20%	15/1/2025	104,751	0.00%
Avangrid, Inc.	\$100,000	3.15%	1/12/2024	104,750	0.00%
SITE Centers Corp.	\$100,000	3.63%	1/2/2025	104,738	0.00%
Humana, Inc.	\$100,000	3.13%	15/8/2029	104,626	0.00%
Black Hills Corp.	\$100,000	3.15%	15/1/2027	104,569	0.00%
Commonwealth Edison Co.	\$100,000	2.55%	15/6/2026	104,563	0.00%
OhioHealth Corp.	\$100,000	3.04%	15/11/2050	104,548	0.00%
Raytheon Technologies Corp.	\$100,000	3.70%	15/12/2023	104,534	0.00%
Sonoco Products Co.	\$100,000	3.13%	1/5/2030	104,531	0.00%
Bon Secours Mercy Health, Inc.	\$100,000	3.21%	1/6/2050	104,481	0.00%
Zoetis, Inc.	\$100,000	3.00%	15/5/2050	104,480	0.00%
National Rural Utilities Cooperative Finance Corp.	\$100,000	2.85%	27/1/2025	104,408	0.00%
Bristol-Myers Squibb Co.	\$100,000	3.25%	1/11/2023	104,394	0.00%
WRKCo, Inc.	\$100,000	3.00%	15/9/2024	104,305	0.00%
Florida Power & Light Co.	\$100,000	3.25%	1/6/2024	104,283	0.00%
Philip Morris International, Inc.	\$100,000	2.75%	25/2/2026	104,278	0.00%
Southern California Edison Co.	\$85,000	4.88%	1/3/2049	104,272	0.00%
Microchip Technology, Inc.	\$100,000	4.33%	1/6/2023	104,261	0.00%
Citizens Financial Group, Inc.	\$100,000	2.85%	27/7/2026	104,258	0.00%
Cummins, Inc.	\$100,000	3.65%	1/10/2023	104,246	0.00%
Owl Rock Capital Corp.	\$100,000	4.00%	30/3/2025	104,130	0.00%
Global Payments, Inc.	\$100,000	3.20%	15/8/2029	104,121	0.00%
Transcontinental Gas Pipe Line Co. LLC	\$95,000	4.00%	15/3/2028	104,121	0.00%
Altria Group, Inc.	\$100,000	4.45%	6/5/2050	104,095	0.00%
Duke Energy Ohio, Inc.	\$100,000	3.80%	1/9/2023	103,966	0.00%
Equinix, Inc.	\$100,000	2.90%	18/11/2026	103,966	0.00%
Indiana Michigan Power Co.	\$100,000	3.25%	1/5/2051	103,892	0.00%
Baxter International, Inc.	\$100,000	2.60%	15/8/2026	103,836	0.00%
John Deere Capital Corp.	\$100,000	2.65%	24/6/2024	103,825	0.00%
Eli Lilly & Co.	€100,000	1.38%	14/9/2061	103,802	0.00%
Steel Dynamics, Inc.	\$100,000	2.80%	15/12/2024	103,801	0.00%
Duke Energy Corp.	\$100,000	2.65%	1/9/2026	103,794	0.00%
Oracle Corp.	\$100,000	3.63%	15/7/2023	103,790	0.00%
Hershey Co.	\$100,000	2.30%	15/8/2026	103,736	0.00%
Caterpillar Financial Services Corp.	\$100,000	2.40%	9/8/2026	103,720	0.00%
State Street Corp.^	\$100,000	3.03%	1/11/2034	103,707	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Bank of New York Mellon Corp.	\$100,000	3.50%	28/4/2023	103,637	0.00%
Duke University	\$100,000	2.76%	1/10/2050	103,594	0.00%
Avnet, Inc.	\$100,000	4.88%	1/12/2022	103,554	0.00%
Public Service Enterprise Group, Inc.	\$100,000	2.88%	15/6/2024	103,539	0.00%
John Deere Capital Corp.	\$100,000	2.25%	14/9/2026	103,538	0.00%
3M Co.	\$100,000	2.25%	19/9/2026	103,529	0.00%
Allstate Corp.	\$75,000	5.95%	1/4/2036	103,455	0.00%
Pfizer, Inc.	\$100,000	3.00%	15/6/2023	103,409	0.00%
Exxon Mobil Corp.	\$100,000	2.28%	16/8/2026	103,395	0.00%
Zions Bancorp NA	\$100,000	3.25%	29/10/2029	103,394	0.00%
PeaceHealth Obligated Group	\$100,000	3.22%	15/11/2050	103,356	0.00%
Energy Transfer LP	\$100,000	2.90%	15/5/2025	103,328	0.00%
Tanger Properties LP	\$100,000	3.13%	1/9/2026	103,304	0.00%
American Honda Finance Corp.	\$100,000	2.30%	9/9/2026	103,284	0.00%
Quest Diagnostics, Inc.	\$100,000	2.80%	30/6/2031	103,278	0.00%
DH Europe Finance II Sarl	\$100,000	2.60%	15/11/2029	103,235	0.00%
Abbott Laboratories	\$75,000	5.30%	27/5/2040	103,222	0.00%
Alphabet, Inc.	\$100,000	2.00%	15/8/2026	103,197	0.00%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	\$100,000	3.30%	1/5/2023	103,131	0.00%
DTE Energy Co.	\$100,000	2.53%	1/10/2024	103,088	0.00%
Piedmont Natural Gas Co., Inc.	\$100,000	3.35%	1/6/2050	103,009	0.00%
Boston Properties LP	\$100,000	3.13%	1/9/2023	102,979	0.00%
Flex Intermediate Holdco LLC	\$100,000	4.32%	30/12/2039	102,908	0.00%
General Dynamics Corp.	\$100,000	2.13%	15/8/2026	102,870	0.00%
Consolidated Edison Co. of New York, Inc.	\$75,000	6.20%	15/6/2036	102,855	0.00%
Southern California Edison Co.	\$95,000	4.05%	15/3/2042	102,825	0.00%
Republic Services, Inc.	\$75,000	5.70%	15/5/2041	102,792	0.00%
American Campus Communities Operating Partnership LP	\$100,000	3.75%	15/4/2023	102,762	0.00%
ERP Operating LP	\$100,000	2.50%	15/2/2030	102,699	0.00%
Willis North America, Inc.	\$100,000	2.95%	15/9/2029	102,652	0.00%
Fifth Third Bancorp	\$100,000	2.38%	28/1/2025	102,633	0.00%
3M Co.	\$100,000	2.38%	26/8/2029	102,607	0.00%
Catholic Health Services of Long Island Obligated Group	\$100,000	3.37%	1/7/2050	102,469	0.00%
Cleco Corporate Holdings LLC	\$85,000	4.97%	1/5/2046	102,468	0.00%
University of Southern California	\$100,000	3.23%	1/10/2120	102,403	0.00%
Kimberly-Clark Corp.	\$100,000	2.40%	1/6/2023	102,378	0.00%
Kansas City Southern	\$100,000	3.00%	15/5/2023	102,360	0.00%
CenterPoint Energy Resources Corp.	\$75,000	5.85%	15/1/2041	102,305	0.00%
Kinder Morgan, Inc.	\$100,000	3.15%	15/1/2023	102,293	0.00%
KeySpan Gas East Corp.	\$100,000	2.74%	15/8/2026	102,243	0.00%
Welltower, Inc.	\$100,000	2.80%	1/6/2031	102,234	0.00%
Caterpillar Financial Services Corp.	\$100,000	2.63%	1/3/2023	102,231	0.00%
Memorial Sloan-Kettering Cancer Center	\$100,000	2.96%	1/1/2050	102,214	0.00%
AmFam Holdings, Inc.	\$100,000	2.81%	11/3/2031	102,176	0.00%
National Fuel Gas Co.	\$100,000	3.75%	1/3/2023	102,173	0.00%
Pacific LifeCorp	\$80,000	5.13%	30/1/2043	102,158	0.00%
Philip Morris International, Inc.	\$100,000	2.63%	6/3/2023	102,135	0.00%
Dollar Tree, Inc.	\$95,000	4.00%	15/5/2025	102,102	0.00%
John Deere Capital Corp.	\$100,000	2.70%	6/1/2023	102,047	0.00%
Western & Southern Life Insurance Co.	\$75,000	5.15%	15/1/2049	102,030	0.00%
OhioHealth Corp.	\$100,000	2.83%	15/11/2041	102,028	0.00%
Sutter Health	\$100,000	3.16%	15/8/2040	102,025	0.00%
Cincinnati Financial Corp.	\$75,000	6.13%	1/11/2034	101,974	0.00%
Otis Worldwide Corp.	\$100,000	2.29%	5/4/2027	101,964	0.00%
Williams Cos, Inc.	\$75,000	7.50%	15/1/2031	101,957	0.00%
AutoNation, Inc.	\$97,000	3.50%	15/11/2024	101,904	0.00%
Amazon.com, Inc.	\$100,000	2.40%	22/2/2023	101,888	0.00%
TJX Cos, Inc.	\$100,000	2.50%	15/5/2023	101,863	0.00%
Georgia Power Co.	\$100,000	2.10%	30/7/2023	101,831	0.00%
Unum Group	\$100,000	4.13%	15/6/2051	101,830	0.00%
Boardwalk Pipelines LP	\$100,000	3.38%	1/2/2023	101,817	0.00%
Johns Hopkins University	\$100,000	2.81%	1/1/2060	101,786	0.00%
Aon Corp./Aon Global Holdings plc	\$100,000	2.60%	2/12/2031	101,776	0.00%
Chevron Corp.	\$100,000	2.00%	11/5/2027	101,719	0.00%
Air Products & Chemicals, Inc.	\$100,000	1.85%	15/5/2027	101,649	0.00%
Huntsman International LLC	\$100,000	2.95%	15/6/2031	101,633	0.00%
Prudential Financial, Inc.	\$70,000	6.63%	1/12/2037	101,598	0.00%
Citrix Systems, Inc.	\$100,000	3.30%	1/3/2030	101,461	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	\$100,000	2.85%	31/1/2023	101,441	0.00%
Entergy Corp.	\$100,000	2.80%	15/6/2030	101,376	0.00%
Liberty Mutual Group, Inc.	\$100,000	4.95%	1/5/2022	101,354	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
AT&T, Inc.	\$100,000	2.63%	1/12/2022	101,314	0.00%
Banner Health	\$100,000	2.34%	1/1/2030	101,256	0.00%
American Homes 4 Rent LP	\$100,000	3.38%	15/7/2051	101,147	0.00%
CenterPoint Energy Houston Electric LLC	\$100,000	2.90%	1/7/2050	101,083	0.00%
Intercontinental Exchange, Inc.	\$100,000	3.00%	15/6/2050	101,046	0.00%
George Washington University	\$75,000	4.87%	15/9/2045	101,024	0.00%
American Financial Group, Inc.	\$85,000	4.50%	15/6/2047	101,018	0.00%
Interstate Power & Light Co.	\$100,000	3.10%	30/11/2051	100,934	0.00%
Toyota Motor Credit Corp.	\$100,000	1.35%	25/8/2023	100,920	0.00%
Indiana University Health, Inc. Obligated Group	\$100,000	2.85%	1/11/2051	100,733	0.00%
Keysight Technologies, Inc.	\$93,000	4.55%	30/10/2024	100,637	0.00%
Athene Holding Ltd.	\$100,000	3.45%	15/5/2052	100,623	0.00%
Atlantic City Electric Co.	\$100,000	2.30%	15/3/2031	100,615	0.00%
Boeing Co.	\$100,000	3.50%	1/3/2039	100,608	0.00%
Athene Global Funding	\$100,000	2.50%	24/3/2028	100,592	0.00%
Boeing Co.	\$100,000	2.25%	15/6/2026	100,564	0.00%
OhioHealth Corp.	\$100,000	2.30%	15/11/2031	100,551	0.00%
Molson Coors International LP	CA(\$125,000)	2.84%	15/7/2023	100,550	0.00%
CBRE Services, Inc.	\$100,000	2.50%	1/4/2031	100,543	0.00%
Pacific Gas & Electric Co.	\$100,000	3.25%	1/6/2031	100,454	0.00%
JetBlue 2020-1 Class A Pass Through Trust	\$93,456	4.00%	15/11/2032	100,372	0.00%
Main Street Capital Corp.	\$100,000	3.00%	14/7/2026	100,311	0.00%
FedEx Corp.	\$100,000	2.40%	15/5/2031	100,244	0.00%
American Honda Finance Corp.	\$100,000	0.88%	7/7/2023	100,107	0.00%
Omnicom Group, Inc.	\$100,000	2.45%	30/4/2030	100,068	0.00%
American Water Capital Corp.	\$100,000	2.30%	1/6/2031	100,057	0.00%
Advocate Health & Hospitals Corp.	\$100,000	2.21%	15/6/2030	100,034	0.00%
Northeastern University	\$100,000	2.89%	1/10/2050	99,771	0.00%
Community Health Network, Inc.	\$100,000	3.10%	1/5/2050	99,738	0.00%
Anthem, Inc.	\$100,000	0.45%	15/3/2023	99,682	0.00%
Pioneer Natural Resources Co.	\$100,000	0.55%	15/5/2023	99,633	0.00%
Anthem, Inc.	\$80,000	4.63%	15/5/2042	99,622	0.00%
US Treasury Note	\$100,000	0.50%	30/11/2023	99,621	0.00%
CenterPoint Energy Houston Electric LLC	\$80,000	4.25%	1/2/2049	99,608	0.00%
Duke Energy Corp.	\$100,000	2.45%	1/6/2030	99,548	0.00%
Security Benefit Global Funding	\$100,000	1.25%	17/5/2024	99,545	0.00%
Allstate Corp.	\$85,000	3.85%	10/8/2049	99,542	0.00%
Teledyne Technologies, Inc.	\$100,000	0.65%	1/4/2023	99,523	0.00%
PeaceHealth Obligated Group	\$100,000	1.38%	15/11/2025	99,482	0.00%
Columbia Pipeline Group, Inc.	\$75,000	5.80%	1/6/2045	99,470	0.00%
NIKE, Inc.	\$95,000	2.38%	1/11/2026	99,462	0.00%
Yale University	\$100,000	0.87%	15/4/2025	99,452	0.00%
American Electric Power Co., Inc.	\$100,000	0.75%	1/11/2023	99,451	0.00%
Pacific Gas & Electric Co.	\$100,000	1.37%	10/3/2023	99,409	0.00%
West Virginia United Health System Obligated Group	\$100,000	3.13%	1/6/2050	99,352	0.00%
Valero Energy Partners LP	\$90,000	4.38%	15/12/2026	99,328	0.00%
Highmark, Inc.	\$100,000	2.55%	10/5/2031	99,315	0.00%
Xylem, Inc.	\$100,000	1.95%	30/1/2028	99,305	0.00%
Athene Global Funding	\$100,000	1.00%	16/4/2024	99,288	0.00%
UnitedHealth Group, Inc.	\$100,000	2.00%	15/5/2030	99,258	0.00%
Kinder Morgan Energy Partners LP	\$75,000	6.38%	1/3/2041	99,217	0.00%
Johns Hopkins University	\$75,000	4.08%	1/7/2053	99,184	0.00%
Mississippi Power Co.	\$100,000	3.10%	30/7/2051	99,143	0.00%
Oaktree Specialty Lending Corp.	\$100,000	2.70%	15/1/2027	99,115	0.00%
Citizens Financial Group, Inc.	\$100,000	2.64%	30/9/2032	99,109	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$100,000	1.70%	15/6/2026	99,102	0.00%
Guardian Life Global Funding	\$100,000	1.10%	23/6/2025	99,090	0.00%
Skyworks Solutions, Inc.	\$100,000	1.80%	1/6/2026	99,052	0.00%
Xylem, Inc.	\$100,000	2.25%	30/1/2031	99,024	0.00%
Evergy Metro, Inc.	\$75,000	5.30%	1/10/2041	98,952	0.00%
Principal Life Global Funding II	\$100,000	1.25%	23/6/2025	98,938	0.00%
International Business Machines Corp.	\$75,000	5.88%	29/11/2032	98,869	0.00%
Pioneer Natural Resources Co.	\$100,000	0.75%	15/1/2024	98,860	0.00%
Lear Corp.	\$100,000	3.55%	15/1/2052	98,852	0.00%
Nissan Motor Acceptance Co. LLC	\$100,000	1.05%	8/3/2024	98,810	0.00%
Duke Realty LP	\$100,000	3.05%	1/3/2050	98,767	0.00%
New York Life Global Funding	\$100,000	1.15%	9/6/2026	98,700	0.00%
East Ohio Gas Co.	\$100,000	1.30%	15/6/2025	98,692	0.00%
Equinix, Inc.	\$100,000	1.80%	15/7/2027	98,690	0.00%
Brighthouse Financial Global Funding	\$100,000	1.55%	24/5/2026	98,678	0.00%
L3Harris Technologies, Inc.	\$75,000	5.05%	27/4/2045	98,672	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Intuit, Inc.	\$100,000	0.95%	15/7/2025	98,654	0.00%
William Marsh Rice University	\$85,000	3.57%	15/5/2045	98,552	0.00%
Lear Corp.	\$100,000	2.60%	15/1/2032	98,509	0.00%
Juniper Networks, Inc.	\$100,000	1.20%	10/12/2025	98,489	0.00%
Agree LP	\$100,000	2.60%	15/6/2033	98,422	0.00%
Lennox International, Inc.	\$100,000	1.70%	1/8/2027	98,396	0.00%
Life Storage LP	\$100,000	2.20%	15/10/2030	98,321	0.00%
CMS Energy Corp.^	\$100,000	3.75%	1/12/2050	98,301	0.00%
Agree LP	\$100,000	2.00%	15/6/2028	98,289	0.00%
Vontier Corp.	\$100,000	1.80%	1/4/2026	98,275	0.00%
Children's Hospital	\$100,000	2.93%	15/7/2050	98,253	0.00%
Phillips 66	\$100,000	1.30%	15/2/2026	98,173	0.00%
Western Union Co.	\$100,000	1.35%	15/3/2026	98,172	0.00%
Southern Power Co.	\$80,000	4.95%	15/12/2046	97,984	0.00%
Agilent Technologies, Inc.	\$100,000	2.10%	4/6/2030	97,918	0.00%
Blackstone Holdings Finance Co. LLC	\$75,000	5.00%	15/6/2044	97,903	0.00%
Highmark, Inc.	\$100,000	1.45%	10/5/2026	97,849	0.00%
MultiCare Health System	\$100,000	2.80%	15/8/2050	97,811	0.00%
Public Service Co. of Colorado	\$100,000	1.90%	15/1/2031	97,723	0.00%
Procter & Gamble Co.	\$100,000	0.55%	29/10/2025	97,638	0.00%
Seattle Children's Hospital	\$100,000	2.72%	1/10/2050	97,565	0.00%
Americo Life, Inc.	\$100,000	3.45%	15/4/2031	97,545	0.00%
AES Corp.	\$100,000	2.45%	15/1/2031	97,521	0.00%
Acuity Brands Lighting, Inc.	\$100,000	2.15%	15/12/2030	97,449	0.00%
Berry Global, Inc.	\$100,000	1.65%	15/1/2027	97,427	0.00%
Leland Stanford Junior University	\$100,000	2.41%	1/6/2050	97,411	0.00%
UnitedHealth Group, Inc.	\$80,000	4.38%	15/3/2042	97,317	0.00%
Pioneer Natural Resources Co.	\$100,000	1.13%	15/1/2026	97,267	0.00%
AvalonBay Communities, Inc.	\$90,000	3.30%	1/6/2029	97,182	0.00%
T-Mobile USA, Inc.	\$100,000	2.25%	15/11/2031	97,022	0.00%
Clorox Co.	\$100,000	1.80%	15/5/2030	97,014	0.00%
McKesson Corp.	\$100,000	0.90%	3/12/2025	96,984	0.00%
East Ohio Gas Co.	\$100,000	2.00%	15/6/2030	96,939	0.00%
Hill City Funding Trust	\$100,000	4.05%	15/8/2041	96,867	0.00%
Marathon Oil Corp.	\$75,000	6.80%	15/3/2032	96,798	0.00%
ONEOK Partners LP	\$75,000	6.20%	15/9/2043	96,759	0.00%
Charles Schwab Corp.	\$90,000	3.25%	22/5/2029	96,722	0.00%
University of Chicago	\$100,000	2.55%	1/4/2050	96,681	0.00%
Berkshire Hathaway Energy Co.	\$75,000	5.15%	15/11/2043	96,590	0.00%
National Health Investors, Inc.	\$100,000	3.00%	1/2/2031	96,567	0.00%
Baylor Scott & White Holdings	\$100,000	1.78%	15/11/2030	96,485	0.00%
Crown Castle International Corp.	\$75,000	5.20%	15/2/2049	96,461	0.00%
Energy Transfer LP	\$85,000	4.90%	15/3/2035	96,409	0.00%
Roper Technologies, Inc.	\$100,000	2.00%	30/6/2030	96,287	0.00%
Wisconsin Public Service Corp.	\$75,000	4.75%	1/11/2044	95,904	0.00%
Niagara Mohawk Power Corp.	\$100,000	1.96%	27/6/2030	95,891	0.00%
American Tower Corp.	\$100,000	1.50%	31/1/2028	95,766	0.00%
AEP Transmission Co. LLC	\$85,000	3.75%	1/12/2047	95,653	0.00%
UDR, Inc.	\$100,000	2.10%	1/8/2032	95,629	0.00%
Las Vegas Sands Corp.	\$95,000	3.90%	8/8/2029	95,545	0.00%
John Deere Capital Corp.	\$100,000	1.45%	15/1/2031	95,186	0.00%
NYU Langone Hospitals	\$75,000	4.78%	1/7/2044	94,909	0.00%
AvalonBay Communities, Inc.	\$80,000	3.90%	15/10/2046	94,767	0.00%
Juniper Networks, Inc.	\$100,000	2.00%	10/12/2030	94,688	0.00%
Magellan Midstream Partners LP	\$85,000	4.25%	15/9/2046	94,400	0.00%
Global Payments, Inc.	\$85,000	4.80%	1/4/2026	94,382	0.00%
Cleveland Electric Illuminating Co.	\$70,000	5.95%	15/12/2036	94,316	0.00%
Ohio Power Co.	\$100,000	1.63%	15/1/2031	94,231	0.00%
Texas Instruments, Inc.	\$75,000	4.15%	15/5/2048	94,210	0.00%
NRG Energy, Inc.	\$90,000	3.75%	15/6/2024	94,044	0.00%
Cox Communications, Inc.	\$100,000	2.95%	1/10/2050	94,043	0.00%
Estee Lauder Cos, Inc.	\$75,000	4.38%	15/6/2045	94,023	0.00%
Children's Health System of Texas	\$100,000	2.51%	15/8/2050	94,021	0.00%
Tractor Supply Co.	\$100,000	1.75%	1/11/2030	93,959	0.00%
Amgen, Inc.	\$75,000	4.95%	1/10/2041	93,932	0.00%
CSX Corp.	\$75,000	4.50%	15/3/2049	93,776	0.00%
Mercury General Corp.	\$85,000	4.40%	15/3/2027	93,756	0.00%
Mars, Inc.	\$100,000	2.45%	16/7/2050	93,689	0.00%
Assured Guaranty US Holdings, Inc.	\$86,000	5.00%	1/7/2024	93,302	0.00%
Hasbro, Inc.	\$75,000	5.10%	15/5/2044	93,248	0.00%
Toledo Hospital	\$80,000	5.75%	15/11/2038	93,134	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Virginia Electric & Power Co.	\$75,000	4.65%	15/8/2043	93,115	0.00%
Parker-Hannifin Corp.	\$90,000	2.70%	14/6/2024	93,006	0.00%
ONE Gas, Inc.	\$75,000	4.66%	1/2/2044	92,933	0.00%
Kellogg Co.	\$75,000	4.50%	1/4/2046	92,779	0.00%
McDonald's Corp.	\$75,000	4.60%	26/5/2045	92,764	0.00%
Yale-New Haven Health Services Corp.	\$100,000	2.50%	1/7/2050	92,757	0.00%
Travelers Cos, Inc.	\$75,000	4.30%	25/8/2045	92,730	0.00%
Keurig Dr Pepper, Inc.	\$75,000	4.99%	25/5/2038	92,698	0.00%
Old Republic International Corp.	\$85,000	4.88%	1/10/2024	92,482	0.00%
Essex Portfolio LP	\$75,000	4.50%	15/3/2048	92,338	0.00%
Dominion Energy, Inc.	\$75,000	5.25%	1/8/2033	92,189	0.00%
Anthem, Inc.	\$65,000	6.38%	15/6/2037	92,143	0.00%
Southern Power Co.	\$75,000	5.15%	15/9/2041	92,072	0.00%
Blackstone Holdings Finance Co. LLC	\$75,000	4.45%	15/7/2045	92,015	0.00%
Dow Chemical Co.	\$75,000	4.63%	1/10/2044	91,934	0.00%
Baylor Scott & White Holdings	\$75,000	4.19%	15/11/2045	91,857	0.00%
MPLX LP	\$75,000	5.20%	1/3/2047	91,786	0.00%
Eastern Gas Transmission & Storage, Inc.	\$75,000	4.80%	1/11/2043	91,744	0.00%
Travelers Cos, Inc.	\$75,000	4.10%	4/3/2049	91,587	0.00%
JetBlue 2019-1 Class AA Pass Through Trust	\$91,465	2.75%	15/5/2032	91,408	0.00%
El Paso Electric Co.	\$75,000	5.00%	1/12/2044	91,349	0.00%
Raytheon Technologies Corp.	\$75,000	4.35%	15/4/2047	91,338	0.00%
Florida Power & Light Co.	\$75,000	3.99%	1/3/2049	91,215	0.00%
Lazard Group LLC	\$85,000	3.63%	1/3/2027	91,200	0.00%
Trane Technologies Global Holding Co., Ltd.	\$75,000	4.30%	21/2/2048	91,035	0.00%
Sherwin-Williams Co.	\$80,000	4.00%	15/12/2042	90,932	0.00%
Parker-Hannifin Corp.	\$75,000	4.45%	21/11/2044	90,377	0.00%
Piedmont Natural Gas Co., Inc.	\$75,000	4.65%	1/8/2043	90,243	0.00%
ITC Holdings Corp.	\$85,000	3.35%	15/11/2027	90,193	0.00%
Realty Income Corp.	\$80,000	4.88%	1/6/2026	90,190	0.00%
Corning, Inc.	\$65,000	5.35%	15/11/2048	89,930	0.00%
Anthem, Inc.	\$85,000	3.35%	1/12/2024	89,811	0.00%
Exelon Generation Co. LLC	\$75,000	5.75%	1/10/2041	89,744	0.00%
Weyerhaeuser Co.	\$71,000	6.95%	1/10/2027	89,692	0.00%
American International Group, Inc.	\$75,000	4.70%	10/7/2035	89,622	0.00%
Fortive Corp.	\$75,000	4.30%	15/6/2046	89,451	0.00%
Consolidated Edison Co. of New York, Inc.	\$75,000	4.30%	1/12/2056	89,345	0.00%
PECO Energy Co.	\$75,000	4.15%	1/10/2044	89,091	0.00%
NYU Langone Hospitals	\$75,000	4.37%	1/7/2047	89,023	0.00%
Black Hills Corp.	\$85,000	3.05%	15/10/2029	88,881	0.00%
Crown Castle International Corp.	\$85,000	3.20%	1/9/2024	88,843	0.00%
Brooklyn Union Gas Co.	\$75,000	4.49%	4/3/2049	88,761	0.00%
San Diego Gas & Electric Co.	\$75,000	4.10%	15/6/2049	88,642	0.00%
Georgia Power Co.	\$75,000	4.75%	1/9/2040	88,598	0.00%
Consumers Energy Co.	\$75,000	3.95%	15/7/2047	88,497	0.00%
Micron Technology, Inc.	\$75,000	5.33%	6/2/2029	88,471	0.00%
Abbott Laboratories	\$60,000	6.15%	30/11/2037	88,453	0.00%
DTE Electric Co.	\$75,000	4.00%	1/4/2043	88,084	0.00%
Energys Texas, Inc.	\$75,000	4.50%	30/3/2039	88,071	0.00%
Evergy Kansas Central, Inc.	\$75,000	4.10%	1/4/2043	87,749	0.00%
Parker-Hannifin Corp.	\$75,000	4.10%	1/3/2047	87,710	0.00%
Cox Communications, Inc.	\$75,000	4.50%	30/6/2043	87,702	0.00%
3M Co.	\$75,000	3.88%	15/6/2044	87,525	0.00%
Kinder Morgan Energy Partners LP	\$65,000	6.55%	15/9/2040	87,414	0.00%
ONEOK, Inc.	\$75,000	4.95%	13/7/2047	87,391	0.00%
BorgWarner, Inc.	\$75,000	4.38%	15/3/2045	87,297	0.00%
University of Notre Dame du Lac	\$75,000	3.44%	15/2/2045	87,220	0.00%
Adobe, Inc.	\$85,000	1.90%	1/2/2025	87,080	0.00%
Duke Energy Progress LLC	\$75,000	4.10%	15/3/2043	86,877	0.00%
Cabot Corp.	\$80,000	4.00%	1/7/2029	86,787	0.00%
Visa, Inc.	\$85,000	2.70%	15/4/2040	86,784	0.00%
Jabil, Inc.	\$80,000	3.60%	15/1/2030	86,588	0.00%
Florida Power & Light Co.	\$75,000	3.80%	15/12/2042	86,524	0.00%
Bank of America Corp.^	CA(\$105,000	3.41%	20/9/2025	86,491	0.00%
Precision Castparts Corp.	\$75,000	3.90%	15/1/2043	86,483	0.00%
Ohio Power Co.	\$75,000	4.00%	1/6/2049	86,351	0.00%
CNO Financial Group, Inc.	\$75,000	5.25%	30/5/2029	86,148	0.00%
United Parcel Service, Inc.	\$75,000	3.63%	1/10/2042	86,107	0.00%
Ohio Edison Co.	\$60,000	6.88%	15/7/2036	85,813	0.00%
Devon Energy Corp.	\$75,000	5.85%	15/12/2025	85,808	0.00%
VW Grainger, Inc.	\$75,000	3.75%	15/5/2046	85,709	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Motorola Solutions, Inc.	\$75,000	4.60%	23/5/2029	85,664	0.00%
Washington Gas Light Co.	\$75,000	3.80%	15/9/2046	85,504	0.00%
Caterpillar, Inc.	\$60,000	6.05%	15/8/2036	85,416	0.00%
Kimco Realty Corp.	\$75,000	4.13%	1/12/2046	85,380	0.00%
Leggett & Platt, Inc.	\$80,000	3.50%	15/11/2027	85,378	0.00%
Georgia-Pacific LLC	\$75,000	8.00%	15/1/2024	85,318	0.00%
PACCAR Financial Corp.	\$84,000	1.80%	6/2/2025	85,317	0.00%
Constellation Brands, Inc.	\$65,000	5.25%	15/11/2048	85,295	0.00%
Eastman Chemical Co.	\$75,000	4.50%	1/12/2028	85,198	0.00%
Consolidated Edison Co. of New York, Inc.	\$75,000	4.00%	15/11/2057	85,155	0.00%
Energy Transfer LP	\$75,000	5.15%	15/3/2045	85,106	0.00%
Constellation Brands, Inc.	\$75,000	4.10%	15/2/2048	84,944	0.00%
Kellogg Co.	\$75,000	4.30%	15/5/2028	84,841	0.00%
Fidelity National Financial, Inc.	\$75,000	4.50%	15/8/2028	84,833	0.00%
Motorola Solutions, Inc.	\$75,000	4.60%	23/2/2028	84,756	0.00%
MidAmerican Energy Co.	\$75,000	3.65%	1/8/2048	84,664	0.00%
VMware, Inc.	\$75,000	4.65%	15/5/2027	84,657	0.00%
Keysight Technologies, Inc.	\$75,000	4.60%	6/4/2027	84,623	0.00%
Interstate Power & Light Co.	\$75,000	3.70%	15/9/2046	84,604	0.00%
O'Reilly Automotive, Inc.	\$75,000	4.35%	1/6/2028	84,547	0.00%
Oshkosh Corp.	\$75,000	4.60%	15/5/2028	84,546	0.00%
Marriott International, Inc.	\$75,000	4.65%	1/12/2028	84,155	0.00%
Boardwalk Pipelines LP	\$75,000	4.80%	3/5/2029	84,081	0.00%
FedEx Corp.	\$75,000	4.10%	15/4/2043	84,016	0.00%
Clorox Co.	\$75,000	3.90%	15/5/2028	83,965	0.00%
Discovery Communications LLC	\$75,000	4.90%	11/3/2026	83,674	0.00%
High Street Funding Trust I	\$75,000	4.11%	15/2/2028	83,621	0.00%
UnitedHealth Group, Inc.	\$60,000	5.70%	15/10/2040	83,602	0.00%
Waste Management, Inc.	\$82,000	2.40%	15/5/2023	83,461	0.00%
Montefiore Obligated Group	\$85,000	4.29%	1/9/2050	83,402	0.00%
Laboratory Corp. of America Holdings	\$81,000	2.30%	1/12/2024	83,085	0.00%
Ameren Illinois Co.	\$65,000	4.50%	15/3/2049	83,041	0.00%
Union Pacific Corp.	\$75,000	3.55%	15/8/2039	83,015	0.00%
Southern Co. Gas Capital Corp.	\$75,000	3.95%	1/10/2046	82,978	0.00%
O'Reilly Automotive, Inc.	\$75,000	3.90%	1/6/2029	82,786	0.00%
CNA Financial Corp.	\$75,000	4.50%	1/3/2026	82,672	0.00%
Starbucks Corp.	\$75,000	3.75%	1/12/2047	82,502	0.00%
Nevada Power Co.	\$75,000	3.70%	1/5/2029	82,499	0.00%
GLP Capital LP/GLP Financing II, Inc.	\$75,000	5.25%	1/6/2025	82,410	0.00%
Duke Energy Progress LLC	\$75,000	3.70%	1/9/2028	82,369	0.00%
Avnet, Inc.	\$75,000	4.63%	15/4/2026	82,221	0.00%
Crown Castle International Corp.	\$75,000	4.00%	1/3/2027	81,722	0.00%
Dollar General Corp.	\$75,000	4.15%	1/11/2025	81,584	0.00%
Applied Materials, Inc.	\$75,000	3.90%	1/10/2025	81,572	0.00%
Georgetown University	\$57,000	5.22%	1/10/2118	81,507	0.00%
Lincoln National Corp.	\$75,000	3.63%	12/12/2026	81,441	0.00%
Citrix Systems, Inc.	\$75,000	4.50%	1/12/2027	81,389	0.00%
Mount Sinai Hospitals Group, Inc.	\$75,000	3.74%	1/7/2049	81,362	0.00%
Dow Chemical Co.	\$75,000	3.60%	15/11/2050	81,322	0.00%
Burlington Northern Santa Fe LLC	\$75,000	3.25%	15/6/2027	81,269	0.00%
Laboratory Corp. of America Holdings	\$75,000	3.60%	1/9/2027	81,256	0.00%
Hasbro, Inc.	\$75,000	3.50%	15/9/2027	80,953	0.00%
KLA Corp.	\$60,000	5.00%	15/3/2049	80,877	0.00%
United Airlines 2016-1 Class AA Pass Through Trust	\$78,894	3.10%	7/7/2028	80,840	0.00%
Becton Dickinson & Co.	\$76,000	3.73%	15/12/2024	80,835	0.00%
National Rural Utilities Cooperative Finance Corp.	\$80,000	2.40%	15/3/2030	80,804	0.00%
Realty Income Corp.	\$75,000	3.88%	15/4/2025	80,772	0.00%
Walt Disney Co.	\$75,000	3.70%	15/10/2025	80,766	0.00%
Andeavor Logistics LP/Tesoro Logistics Finance Corp.	\$75,000	5.20%	1/12/2047	80,763	0.00%
Basin Electric Power Cooperative	\$65,000	4.75%	26/4/2047	80,630	0.00%
Charles Schwab Corp.	\$75,000	3.20%	25/1/2028	80,618	0.00%
Mosaic Co.	\$65,000	5.45%	15/11/2033	80,538	0.00%
Estee Lauder Cos, Inc.	\$75,000	3.15%	15/3/2027	80,444	0.00%
NiSource, Inc.	\$58,000	5.95%	15/6/2041	80,279	0.00%
Quest Diagnostics, Inc.	\$75,000	3.45%	1/6/2026	80,258	0.00%
Fiserv, Inc.	\$75,000	3.85%	1/6/2025	80,181	0.00%
Trimble, Inc.	\$74,000	4.75%	1/12/2024	80,181	0.00%
American Financial Group, Inc.	\$75,000	3.50%	15/8/2026	80,117	0.00%
Ventas Canada Finance Ltd.	CA(\$100,000	2.55%	15/3/2023	80,101	0.00%
Brown & Brown, Inc.	\$75,000	4.20%	15/9/2024	80,050	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	\$75,000	4.70%	15/6/2044	79,995	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Citigroup, Inc.	CA(\$) <b>95,000</b>	4.09%	9/6/2025	79,981	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	<b>\$75,000</b>	3.95%	10/3/2025	79,970	0.00%
United Airlines 2016-2 Class AA Pass Through Trust	<b>\$78,855</b>	2.88%	7/10/2028	79,961	0.00%
Ameren Corp.	<b>\$75,000</b>	3.65%	15/2/2026	79,928	0.00%
Discovery Communications LLC	<b>\$75,000</b>	3.95%	15/6/2025	79,925	0.00%
Stryker Corp.	<b>\$75,000</b>	3.38%	1/11/2025	79,907	0.00%
Citadel LP	<b>\$75,000</b>	4.88%	15/1/2027	79,903	0.00%
Air Lease Corp.	<b>\$75,000</b>	4.25%	15/9/2024	79,836	0.00%
CSX Corp.	<b>\$75,000</b>	3.35%	15/9/2049	79,785	0.00%
Realty Income Corp.	<b>\$75,000</b>	4.60%	6/2/2024	79,748	0.00%
Trustees of Boston University	<b>\$65,000</b>	4.06%	1/10/2048	79,629	0.00%
Duke Energy Progress LLC	<b>\$75,000</b>	3.25%	15/8/2025	79,610	0.00%
Westinghouse Air Brake Technologies Corp.	<b>\$75,000</b>	3.45%	15/11/2026	79,564	0.00%
Philip Morris International, Inc.	<b>\$75,000</b>	3.13%	2/3/2028	79,516	0.00%
Marsh & McLennan Cos, Inc.	<b>\$75,000</b>	3.50%	10/3/2025	79,509	0.00%
Duke Energy Carolinas LLC	<b>\$75,000</b>	2.95%	1/12/2026	79,469	0.00%
Georgia Power Co.	<b>\$75,000</b>	3.25%	30/3/2027	79,372	0.00%
United Airlines 2016-1 Class A Pass Through Trust	<b>\$78,894</b>	3.45%	7/7/2028	79,345	0.00%
Quest Diagnostics, Inc.	<b>\$75,000</b>	3.50%	30/3/2025	79,307	0.00%
Johnson Controls International plc	<b>\$61,000</b>	4.95%	2/7/2064	79,278	0.00%
National Retail Properties, Inc.	<b>\$75,000</b>	3.90%	15/6/2024	79,267	0.00%
Entergy Louisiana LLC	<b>\$75,000</b>	3.12%	1/9/2027	79,194	0.00%
BGC Partners, Inc.	<b>\$75,000</b>	5.38%	24/7/2023	79,190	0.00%
Connecticut Light & Power Co.	<b>\$80,000</b>	2.05%	1/7/2031	79,119	0.00%
Norfolk Southern Corp.	<b>\$75,000</b>	2.90%	15/6/2026	79,108	0.00%
Intercontinental Exchange, Inc.	<b>\$75,000</b>	4.00%	15/10/2023	79,079	0.00%
Hartford HealthCare Corp.	<b>\$75,000</b>	3.45%	1/7/2054	79,065	0.00%
ONEOK Partners LP	<b>\$75,000</b>	5.00%	15/9/2023	79,026	0.00%
Welltower, Inc.	<b>\$75,000</b>	3.63%	15/3/2024	78,878	0.00%
Charles Schwab Corp.	<b>\$75,000</b>	3.55%	1/2/2024	78,755	0.00%
Norfolk Southern Corp.	<b>\$75,000</b>	3.85%	15/1/2024	78,599	0.00%
NOV, Inc.	<b>\$75,000</b>	3.60%	1/12/2029	78,557	0.00%
General Dynamics Corp.	<b>\$75,000</b>	2.63%	15/11/2027	78,534	0.00%
Tyson Foods, Inc.	<b>\$75,000</b>	3.90%	28/9/2023	78,412	0.00%
Boeing Co.	<b>\$75,000</b>	3.10%	1/5/2026	78,190	0.00%
Cardinal Health, Inc.	<b>\$65,000</b>	4.90%	15/9/2045	78,106	0.00%
Keysight Technologies, Inc.	<b>\$75,000</b>	3.00%	30/10/2029	78,076	0.00%
Pfizer, Inc.	<b>\$75,000</b>	2.95%	15/3/2024	78,073	0.00%
Walmart, Inc.	<b>\$75,000</b>	2.38%	24/9/2029	78,041	0.00%
Principal Life Global Funding II	<b>\$75,000</b>	2.50%	16/9/2029	78,019	0.00%
Blackstone Holdings Finance Co. LLC	<b>\$75,000</b>	4.75%	15/2/2023	78,015	0.00%
Philip Morris International, Inc.	<b>\$75,000</b>	2.88%	1/5/2024	78,000	0.00%
Global Payments, Inc.	<b>\$75,000</b>	4.00%	1/6/2023	77,946	0.00%
Starbucks Corp.	<b>\$75,000</b>	2.45%	15/6/2026	77,879	0.00%
National Rural Utilities Cooperative Finance Corp.	<b>\$75,000</b>	2.95%	7/2/2024	77,704	0.00%
Kilroy Realty LP	<b>\$75,000</b>	3.05%	15/2/2030	77,699	0.00%
Equifax, Inc.	<b>\$75,000</b>	2.60%	15/12/2025	77,656	0.00%
Kinder Morgan Energy Partners LP	<b>\$75,000</b>	3.50%	1/9/2023	77,572	0.00%
Intercontinental Exchange, Inc.	<b>\$70,000</b>	3.75%	21/9/2028	77,457	0.00%
General Motors Financial of Canada Ltd.	CA(\$) <b>100,000</b>	1.75%	15/4/2026	77,386	0.00%
American Airlines 2016-1 Class AA Pass Through Trust	<b>\$76,187</b>	3.58%	15/1/2028	77,233	0.00%
Caterpillar Financial Services Corp.	<b>\$75,000</b>	2.15%	8/11/2024	77,209	0.00%
Ryder System, Inc.	<b>\$75,000</b>	2.50%	1/9/2024	77,209	0.00%
Roper Technologies, Inc.	<b>\$75,000</b>	2.35%	15/9/2024	77,025	0.00%
Enbridge Energy Partners LP	<b>\$60,000</b>	5.50%	15/9/2040	76,973	0.00%
Kimco Realty Corp.	<b>\$75,000</b>	3.50%	15/4/2023	76,938	0.00%
PACCAR Financial Corp.	<b>\$75,000</b>	2.15%	15/8/2024	76,883	0.00%
Northwestern University	<b>\$75,000</b>	2.64%	1/12/2050	76,852	0.00%
Southern Co. Gas Capital Corp.	<b>\$75,000</b>	2.45%	1/10/2023	76,681	0.00%
Loews Corp.	<b>\$75,000</b>	2.63%	15/5/2023	76,550	0.00%
Moody's Corp.	<b>\$75,000</b>	2.63%	15/1/2023	76,256	0.00%
AutoZone, Inc.	<b>\$75,000</b>	2.88%	15/1/2023	76,166	0.00%
S&P Global, Inc.	<b>\$70,000</b>	3.25%	1/12/2049	76,133	0.00%
Fiserv, Inc.	<b>\$75,000</b>	3.50%	1/10/2022	76,060	0.00%
Avery Dennison Corp.	<b>\$75,000</b>	2.65%	30/4/2030	75,991	0.00%
Packaging Corp. of America	<b>\$65,000</b>	4.05%	15/12/2049	75,991	0.00%
National Retail Properties, Inc.	<b>\$75,000</b>	2.50%	15/4/2030	75,865	0.00%
Trustees of the University of Pennsylvania	<b>\$50,000</b>	4.67%	1/9/2112	75,833	0.00%
Visa, Inc.	<b>\$75,000</b>	2.05%	15/4/2030	75,819	0.00%
University of Chicago	<b>\$75,000</b>	2.76%	1/4/2045	75,812	0.00%
Markel Corp.	<b>\$65,000</b>	4.30%	1/11/2047	75,663	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Vornado Realty LP	\$72,000	3.50%	15/1/2025	75,515	0.00%
ONE Gas, Inc.	\$75,000	0.85%	11/3/2023	74,843	0.00%
Main Street Capital Corp.	\$70,000	5.20%	1/5/2024	74,756	0.00%
Prudential Financial, Inc.	\$60,000	4.42%	27/3/2048	74,688	0.00%
Waste Connections, Inc.	\$75,000	3.05%	1/4/2050	74,620	0.00%
International Business Machines Corp.	\$40,000	7.13%	1/12/2096	74,602	0.00%
Duke Realty LP	\$70,000	3.25%	30/6/2026	74,515	0.00%
Realty Income Corp.	\$70,000	3.10%	15/12/2029	74,344	0.00%
Cleveland Clinic Foundation	\$50,000	4.86%	1/1/2114	74,313	0.00%
Caterpillar Financial Services Corp.	\$70,000	3.25%	1/12/2024	74,277	0.00%
California Endowment	\$75,000	2.50%	1/4/2051	74,072	0.00%
UnitedHealth Group, Inc.	\$50,000	6.50%	15/6/2037	73,706	0.00%
Crown Castle International Corp.	\$60,000	4.75%	15/5/2047	73,587	0.00%
Edison International	\$70,000	3.55%	15/11/2024	73,462	0.00%
Jefferies Financial Group, Inc.	\$70,000	5.50%	18/10/2023	73,134	0.00%
Office Properties Income Trust	\$70,000	4.25%	15/5/2024	73,049	0.00%
Applied Materials, Inc.	\$50,000	5.85%	15/6/2041	72,952	0.00%
Welltower, Inc.	\$50,000	6.50%	15/3/2041	72,804	0.00%
Mars, Inc.	\$65,000	3.60%	1/4/2034	72,775	0.00%
Leggett & Platt, Inc.	\$65,000	4.40%	15/3/2029	72,729	0.00%
Public Service Electric & Gas Co.	\$65,000	3.65%	1/9/2042	72,727	0.00%
Eastman Chemical Co.	\$68,000	3.80%	15/3/2025	72,636	0.00%
Northern States Power Co.	\$50,000	6.20%	1/7/2037	72,597	0.00%
Magellan Midstream Partners LP	\$60,000	5.15%	15/10/2043	72,558	0.00%
Dominion Energy, Inc.	\$50,000	7.00%	15/6/2038	72,392	0.00%
Eastern Energy Gas Holdings LLC	\$70,000	2.50%	15/11/2024	72,381	0.00%
Boeing Co.	\$75,000	3.38%	15/6/2046	72,283	0.00%
Marathon Oil Corp.	\$60,000	5.20%	1/6/2045	72,272	0.00%
Indiana Michigan Power Co.	\$65,000	3.75%	1/7/2047	72,018	0.00%
Caterpillar, Inc.	\$50,000	4.75%	15/5/2064	71,771	0.00%
Cigna Corp.	\$50,000	6.13%	15/11/2041	71,601	0.00%
PartnerRe Finance B LLC	\$65,000	3.70%	2/7/2029	71,376	0.00%
7-Eleven, Inc.	\$75,000	1.30%	10/2/2028	71,349	0.00%
Energy Transfer LP	\$70,000	3.45%	15/1/2023	71,251	0.00%
Nevada Power Co.	\$70,000	3.13%	1/8/2050	71,095	0.00%
NRG Energy, Inc.	\$65,000	4.45%	15/6/2029	70,868	0.00%
Florida Power & Light Co.	\$50,000	5.69%	1/3/2040	70,856	0.00%
Nevada Power Co.	\$70,000	2.40%	1/5/2030	70,553	0.00%
Johnson & Johnson	\$55,000	4.50%	5/12/2043	70,013	0.00%
Georgia-Pacific LLC	\$50,000	7.75%	15/11/2029	69,959	0.00%
Oncor Electric Delivery Co. LLC	\$50,000	7.00%	1/5/2032	69,662	0.00%
American Airlines 2019-1 Class AA Pass Through Trust	\$68,904	3.15%	15/2/2032	69,595	0.00%
Parker-Hannifin Corp.	\$50,000	6.25%	15/5/2038	69,559	0.00%
Prudential Financial, Inc.	\$50,000	6.20%	15/11/2040	69,534	0.00%
PacifiCorp	\$50,000	6.25%	15/10/2037	69,533	0.00%
Hasbro, Inc.	\$50,000	6.35%	15/3/2040	69,232	0.00%
US Treasury Note	\$70,000	1.38%	15/11/2031	69,125	0.00%
7-Eleven, Inc.	\$75,000	2.50%	10/2/2041	69,090	0.00%
WestRock MWV LLC	\$50,000	8.20%	15/1/2030	68,989	0.00%
Puget Sound Energy, Inc.	\$50,000	6.27%	15/3/2037	68,941	0.00%
Mars, Inc.	\$55,000	4.13%	1/4/2054	68,927	0.00%
Walt Disney Co.	\$50,000	5.40%	1/10/2043	68,835	0.00%
Puget Energy, Inc.	\$65,000	3.65%	15/5/2025	68,725	0.00%
Voya Financial, Inc.	\$50,000	5.70%	15/7/2043	68,476	0.00%
NSTAR Electric Co.	\$50,000	5.50%	15/3/2040	68,331	0.00%
Wisconsin Power & Light Co.	\$60,000	3.65%	1/4/2050	68,284	0.00%
President & Fellows of Harvard College	\$50,000	4.88%	15/10/2040	68,123	0.00%
Healthpeak Properties, Inc.	\$63,000	4.00%	1/6/2025	67,825	0.00%
Burlington Resources LLC	\$50,000	5.95%	15/10/2036	67,703	0.00%
PacifiCorp	\$50,000	6.10%	1/8/2036	67,644	0.00%
Puget Sound Energy, Inc.	\$50,000	5.76%	1/10/2039	67,639	0.00%
Fidelity National Information Services, Inc.	\$62,000	3.75%	21/5/2029	67,616	0.00%
Moody's Corp.	\$50,000	5.25%	15/7/2044	67,609	0.00%
Duke Energy Carolinas LLC	\$65,000	3.20%	15/8/2049	67,543	0.00%
Hartford Financial Services Group, Inc.	\$50,000	5.95%	15/10/2036	67,530	0.00%
Verisk Analytics, Inc.	\$50,000	5.50%	15/6/2045	67,379	0.00%
STORE Capital Corp.	\$60,000	4.63%	15/3/2029	67,270	0.00%
Oglethorpe Power Corp.	\$50,000	5.95%	1/11/2039	66,746	0.00%
Emerson Electric Co.	\$50,000	5.25%	15/11/2039	66,689	0.00%
Loews Corp.	\$50,000	6.00%	1/2/2035	66,654	0.00%
STORE Capital Corp.	\$60,000	4.50%	15/3/2028	66,562	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Oncor Electric Delivery Co. LLC	\$50,000	5.25%	30/9/2040	66,392	0.00%
Allstate Corp.	\$50,000	5.55%	9/5/2035	65,972	0.00%
Cargill, Inc.	\$50,000	4.76%	23/11/2045	65,958	0.00%
American Financial Group, Inc.	\$55,000	5.25%	2/4/2030	65,760	0.00%
SBL Holdings, Inc.	\$60,000	5.13%	13/11/2026	65,413	0.00%
Western & Southern Financial Group, Inc.	\$50,000	5.75%	15/7/2033	64,901	0.00%
Waste Management of Canada Corp.	CA(\$) 80,000	2.60%	23/9/2026	64,851	0.00%
Hyatt Hotels Corp.	\$60,000	4.38%	15/9/2028	64,782	0.00%
Progressive Corp.	\$50,000	6.63%	1/3/2029	64,779	0.00%
Packaging Corp. of America	\$60,000	3.40%	15/12/2027	64,686	0.00%
Simon Property Group LP	\$55,000	4.25%	1/10/2044	64,590	0.00%
Burlington Northern Santa Fe LLC	\$50,000	4.95%	15/9/2041	64,566	0.00%
Northrop Grumman Corp.	\$50,000	5.05%	15/11/2040	64,519	0.00%
NSTAR Electric Co.	\$60,000	3.25%	15/5/2029	64,437	0.00%
Oglethorpe Power Corp.	\$50,000	5.25%	1/9/2050	64,280	0.00%
LYB International Finance BV	\$50,000	5.25%	15/7/2043	64,201	0.00%
Zoetis, Inc.	\$50,000	4.45%	20/8/2048	63,948	0.00%
Nationwide Financial Services, Inc.	\$50,000	5.30%	18/11/2044	63,732	0.00%
Kohl's Corp.	\$55,000	5.55%	17/7/2045	63,703	0.00%
Exelon Corp.	\$50,000	5.63%	15/6/2035	63,668	0.00%
Brown-Forman Corp.	\$50,000	4.50%	15/7/2045	63,541	0.00%
Willis North America, Inc.	\$50,000	5.05%	15/9/2048	63,524	0.00%
Raytheon Technologies Corp.	\$50,000	7.20%	15/8/2027	63,516	0.00%
FMC Corp.	\$60,000	3.20%	1/10/2026	63,501	0.00%
Kroger Co.	\$50,000	5.00%	15/4/2042	63,372	0.00%
GATX Corp.	\$50,000	5.20%	15/3/2044	63,293	0.00%
John Deere Capital Corp.	\$60,000	2.80%	18/7/2029	63,271	0.00%
Union Pacific Corp.	\$60,000	3.25%	15/1/2025	63,232	0.00%
Raytheon Technologies Corp.	\$50,000	4.88%	15/10/2040	63,153	0.00%
TWDC Enterprises 18 Corp.	\$62,000	2.35%	1/12/2022	62,972	0.00%
PacifiCorp	\$50,000	5.25%	15/6/2035	62,839	0.00%
Ventas Realty LP	\$50,000	4.88%	15/4/2049	62,743	0.00%
Rockwell Automation, Inc.	\$50,000	4.20%	1/3/2049	62,718	0.00%
CSX Corp.	\$50,000	4.75%	30/5/2042	62,669	0.00%
Flex Ltd.	\$55,000	4.88%	15/6/2029	62,532	0.00%
WR Berkley Corp.	\$50,000	4.75%	1/8/2044	62,455	0.00%
ViacomCBS, Inc.	\$50,000	5.25%	1/4/2044	62,438	0.00%
City of Hope	\$50,000	4.38%	15/8/2048	62,417	0.00%
Quest Diagnostics, Inc.	\$50,000	4.70%	30/3/2045	62,413	0.00%
Regency Centers LP	\$50,000	4.65%	15/3/2049	62,226	0.00%
Bank of America Corp. ^	CA(\$) 75,000	3.52%	24/3/2026	62,176	0.00%
National Grid USA	\$50,000	5.80%	1/4/2035	62,106	0.00%
Trane Technologies Luxembourg Finance SA	\$50,000	4.50%	21/3/2049	62,083	0.00%
Kemper Corp.	\$58,000	4.35%	15/2/2025	62,008	0.00%
Oncor Electric Delivery Co. LLC	\$50,000	4.55%	1/12/2041	61,967	0.00%
Dow Chemical Co.	\$46,000	7.38%	1/11/2029	61,816	0.00%
ONEOK, Inc.	\$60,000	2.75%	1/9/2024	61,812	0.00%
Raytheon Technologies Corp.	\$50,000	4.70%	15/12/2041	61,810	0.00%
Hackensack Meridian Health, Inc.	\$50,000	4.21%	1/7/2048	61,806	0.00%
Duke Energy Florida Project Finance LLC	\$60,000	2.54%	1/9/2029	61,764	0.00%
Humana, Inc.	\$50,000	4.63%	1/12/2042	61,555	0.00%
Hartford Financial Services Group, Inc.	\$50,000	4.40%	15/3/2048	61,506	0.00%
Apollo Management Holdings LP ^	\$60,000	4.95%	14/1/2050	61,502	0.00%
Valmont Industries, Inc.	\$50,000	5.00%	1/10/2044	61,501	0.00%
Tampa Electric Co.	\$50,000	4.30%	15/6/2048	61,446	0.00%
WW Grainger, Inc.	\$50,000	4.20%	15/5/2047	61,404	0.00%
CenterPoint Energy, Inc.	\$55,000	4.25%	1/11/2028	61,401	0.00%
Arizona Public Service Co.	\$50,000	5.05%	1/9/2041	61,368	0.00%
Oncor Electric Delivery Co. LLC	\$50,000	5.75%	15/3/2029	61,289	0.00%
Wisconsin Electric Power Co.	\$50,000	4.30%	15/10/2048	61,241	0.00%
Virginia Electric & Power Co.	\$50,000	4.45%	15/2/2044	61,196	0.00%
NSTAR Electric Co.	\$50,000	4.40%	1/3/2044	61,115	0.00%
Toledo Hospital	\$50,000	6.02%	15/11/2048	61,106	0.00%
Black Hills Corp.	\$55,000	3.88%	15/10/2049	60,892	0.00%
Boeing Co.	\$58,000	3.45%	1/11/2028	60,877	0.00%
Sabal Trail Transmission LLC	\$50,000	4.83%	1/5/2048	60,877	0.00%
Oncor Electric Delivery Co. LLC	\$50,000	4.10%	15/11/2048	60,793	0.00%
San Diego Gas & Electric Co.	\$50,000	4.50%	15/8/2040	60,709	0.00%
FedEx Corp.	\$50,000	4.90%	15/1/2034	60,585	0.00%
Principal Financial Group, Inc.	\$50,000	4.35%	15/5/2043	60,491	0.00%
AEP Transmission Co. LLC	\$50,000	4.25%	15/9/2048	60,408	0.00%

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Ameren Illinois Co.	\$50,000	4.15%	15/3/2046	60,405	0.00%
Farmers Exchange Capital III^	\$50,000	5.45%	15/10/2054	60,396	0.00%
Dartmouth-Hitchcock Health	\$50,000	4.18%	1/8/2048	60,326	0.00%
Swiss Re America Holding Corp.	\$50,000	7.00%	15/2/2026	60,323	0.00%
Walmart, Inc.	\$42,000	5.63%	1/4/2040	60,248	0.00%
Trinity Health Corp.	\$50,000	4.13%	1/12/2045	60,234	0.00%
DTE Electric Co.	\$50,000	4.05%	15/5/2048	60,189	0.00%
Activision Blizzard, Inc.	\$50,000	4.50%	15/6/2047	60,110	0.00%
AXIS Specialty Finance LLC	\$55,000	3.90%	15/7/2029	59,988	0.00%
Entergy Arkansas LLC	\$50,000	4.20%	1/4/2049	59,820	0.00%
Puget Sound Energy, Inc.	\$50,000	4.30%	20/5/2045	59,765	0.00%
Public Service Co. of Colorado	\$50,000	4.10%	15/6/2048	59,639	0.00%
Whirlpool Corp.	\$50,000	4.50%	1/6/2046	59,631	0.00%
Southwest Gas Corp.	\$55,000	3.70%	1/4/2028	59,577	0.00%
Kimco Realty Corp.	\$50,000	4.45%	1/9/2047	59,561	0.00%
MetLife, Inc.	\$50,000	4.05%	1/3/2045	59,547	0.00%
Duke University Health System, Inc.	\$50,000	3.92%	1/6/2047	59,542	0.00%
Commonwealth Edison Co.	\$50,000	4.00%	1/3/2049	59,436	0.00%
Eastern Gas Transmission & Storage, Inc.	\$50,000	4.60%	15/12/2044	59,407	0.00%
Indiana Michigan Power Co.	\$50,000	4.25%	15/8/2048	59,383	0.00%
Enterprise Products Operating LLC	\$40,000	7.55%	15/4/2038	59,311	0.00%
Regency Centers LP	\$50,000	4.40%	1/2/2047	59,231	0.00%
Florida Power & Light Co.	\$50,000	4.05%	1/6/2042	59,065	0.00%
Providence St Joseph Health Obligated Group	\$50,000	3.93%	1/10/2048	58,922	0.00%
Westlake Chemical Corp.	\$50,000	4.38%	15/11/2047	58,908	0.00%
Northern States Power Co.	\$50,000	4.00%	15/8/2045	58,866	0.00%
Starbucks Corp.	\$50,000	4.30%	15/6/2045	58,820	0.00%
Aflac, Inc.	\$50,000	4.00%	15/10/2046	58,779	0.00%
Aptiv plc	\$50,000	4.40%	1/10/2046	58,739	0.00%
MidAmerican Energy Co.	\$50,000	3.95%	1/8/2047	58,679	0.00%
NorthWestern Corp.	\$50,000	4.18%	15/11/2044	58,662	0.00%
Ohio Power Co.	\$50,000	4.15%	1/4/2048	58,617	0.00%
Martin Marietta Materials, Inc.	\$50,000	4.25%	15/12/2047	58,603	0.00%
Arizona Public Service Co.	\$50,000	4.25%	1/3/2049	58,409	0.00%
Sysco Corp.	\$50,000	4.50%	1/4/2046	58,401	0.00%
Ventas Canada Finance Ltd.	CA(\$) <sup>70,000</sup>	4.13%	30/9/2024	58,339	0.00%
Blackstone Holdings Finance Co. LLC	\$50,000	4.00%	2/10/2047	58,284	0.00%
TTX Co.	\$50,000	3.90%	1/2/2045	58,280	0.00%
Mississippi Power Co.	\$50,000	4.25%	15/3/2042	57,986	0.00%
Public Service Electric & Gas Co.	\$50,000	3.95%	1/5/2042	57,976	0.00%
Mount Sinai Hospitals Group, Inc.	\$50,000	3.98%	1/7/2048	57,566	0.00%
Apollo Management Holdings LP	\$50,000	4.87%	15/2/2029	57,532	0.00%
Eaton Corp.	\$50,000	4.00%	2/11/2032	57,527	0.00%
President & Fellows of Harvard College	\$50,000	3.30%	15/7/2056	57,515	0.00%
Lowe's Cos, Inc.	\$55,000	3.88%	15/9/2023	57,375	0.00%
Assurant, Inc.	\$50,000	4.90%	27/3/2028	57,187	0.00%
Ameren Illinois Co.	\$50,000	3.70%	1/12/2047	57,117	0.00%
Oshkosh Corp.	\$55,000	3.10%	1/3/2030	57,100	0.00%
NIKE, Inc.	\$50,000	3.63%	1/5/2043	57,055	0.00%
Black Hills Corp.	\$50,000	4.20%	15/9/2046	56,900	0.00%
General Dynamics Corp.	\$50,000	3.60%	15/11/2042	56,869	0.00%
Caterpillar, Inc.	\$45,000	4.30%	15/5/2044	56,830	0.00%
CenterPoint Energy, Inc.	\$55,000	2.95%	1/3/2030	56,820	0.00%
International Flavors & Fragrances, Inc.	\$50,000	4.45%	26/9/2028	56,652	0.00%
Aetna, Inc.	\$50,000	4.13%	15/11/2042	56,613	0.00%
Brown & Brown, Inc.	\$50,000	4.50%	15/3/2029	56,601	0.00%
HCN Canadian Holdings-1 LP	CA(\$) <sup>70,000</sup>	2.95%	15/1/2027	56,570	0.00%
John Deere Financial, Inc.	CA(\$) <sup>70,000</sup>	2.41%	14/1/2025	56,495	0.00%
Columbia Property Trust Operating Partnership LP	\$52,000	4.15%	1/4/2025	56,414	0.00%
Kinder Morgan Energy Partners LP	\$50,000	4.70%	1/11/2042	56,366	0.00%
National Retail Properties, Inc.	\$50,000	4.30%	15/10/2028	56,361	0.00%
Republic Services, Inc.	\$54,000	4.75%	15/5/2023	56,323	0.00%
Public Service Electric & Gas Co.	\$50,000	3.60%	1/12/2047	56,222	0.00%
Mercy Health	\$50,000	4.30%	1/7/2028	56,203	0.00%
Toledo Hospital	\$50,000	5.33%	15/11/2028	56,192	0.00%
General Motors Financial of Canada Ltd.	CA(\$) <sup>65,000</sup>	5.95%	14/5/2024	56,145	0.00%
United Parcel Service, Inc.	\$50,000	3.40%	15/11/2046	56,118	0.00%
Prologis LP	\$50,000	3.88%	15/9/2028	56,097	0.00%
Lam Research Corp.	\$50,000	4.00%	15/3/2029	56,078	0.00%
Memorial Health Services	\$50,000	3.45%	1/11/2049	56,015	0.00%
Commonwealth Edison Co.	\$50,000	3.70%	1/3/2045	55,981	0.00%



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FedEx Corp.	\$50,000	4.10%	1/2/2045	55,976	0.00%
Legg Mason, Inc.	\$50,000	4.75%	15/3/2026	55,935	0.00%
Duke Energy Carolinas LLC	\$50,000	3.75%	1/6/2045	55,923	0.00%
Welltower, Inc.	\$50,000	4.13%	15/3/2029	55,922	0.00%
Global Payments, Inc.	\$50,000	4.45%	1/6/2028	55,770	0.00%
Sabal Trail Transmission LLC	\$50,000	4.25%	1/5/2028	55,707	0.00%
Toyota Motor Credit Corp.	\$50,000	3.65%	8/1/2029	55,702	0.00%
San Diego Gas & Electric Co.	\$50,000	3.75%	1/6/2047	55,683	0.00%
Consumers Energy Co.	\$50,000	3.80%	15/11/2028	55,678	0.00%
Adventist Health System	\$50,000	3.63%	1/3/2049	55,534	0.00%
Block Financial LLC	\$50,000	5.25%	1/10/2025	55,524	0.00%
Physicians Realty LP	\$50,000	4.30%	15/3/2027	55,522	0.00%
CNA Financial Corp.	\$50,000	3.90%	1/5/2029	55,377	0.00%
Entergy Texas, Inc.	\$50,000	4.00%	30/3/2029	55,303	0.00%
McDonald's Corp.	\$50,000	3.63%	1/9/2049	55,292	0.00%
Spectrum Health System Obligated Group	\$50,000	3.49%	15/7/2049	55,287	0.00%
Public Service Electric & Gas Co.	\$50,000	3.70%	1/5/2028	55,279	0.00%
Lear Corp.	\$50,000	4.25%	15/5/2029	55,265	0.00%
Eastern Gas Transmission & Storage, Inc.	\$50,000	3.90%	15/11/2049	55,224	0.00%
Air Lease Corp.	\$50,000	4.63%	1/10/2028	55,213	0.00%
Ameren Illinois Co.	\$50,000	3.80%	15/5/2028	55,176	0.00%
MedStar Health, Inc.	\$50,000	3.63%	15/8/2049	55,055	0.00%
Rockwell Automation, Inc.	\$50,000	3.50%	1/3/2029	54,872	0.00%
Boardwalk Pipelines LP	\$50,000	4.45%	15/7/2027	54,834	0.00%
FedEx Corp.	\$50,000	3.88%	1/8/2042	54,793	0.00%
Hanover Insurance Group, Inc.	\$50,000	4.50%	15/4/2026	54,756	0.00%
Guardian Life Insurance Co. of America	\$50,000	3.70%	22/1/2070	54,722	0.00%
Pioneer Natural Resources Co.	\$50,000	4.45%	15/1/2026	54,671	0.00%
Constellation Brands, Inc.	\$50,000	4.75%	15/11/2024	54,648	0.00%
Energy Transfer LP	\$50,000	4.95%	15/1/2043	54,642	0.00%
Trane Technologies Global Holding Co., Ltd.	\$50,000	3.75%	21/8/2028	54,595	0.00%
AXIS Specialty Finance plc	\$50,000	4.00%	6/12/2027	54,474	0.00%
Nasdaq, Inc.	\$50,000	3.85%	30/6/2026	54,463	0.00%
Southern Power Co.	\$50,000	4.15%	1/12/2025	54,462	0.00%
Interstate Power & Light Co.	\$50,000	3.60%	1/4/2029	54,390	0.00%
Union Electric Co.	\$50,000	3.50%	15/3/2029	54,356	0.00%
Sherwin-Williams Co.	\$50,000	3.95%	15/1/2026	54,349	0.00%
eBay, Inc.	\$50,000	3.60%	5/6/2027	54,275	0.00%
Chevron USA, Inc.	\$50,000	3.25%	15/10/2029	54,260	0.00%
Cboe Global Markets, Inc.	\$50,000	3.65%	12/1/2027	54,225	0.00%
Old Republic International Corp.	\$50,000	3.88%	26/8/2026	54,213	0.00%
First American Financial Corp.	\$50,000	4.60%	15/11/2024	54,207	0.00%
Arrow Electronics, Inc.	\$50,000	3.88%	12/1/2028	54,197	0.00%
Interstate Power & Light Co.	\$50,000	3.50%	30/9/2049	54,153	0.00%
Montefiore Obligated Group	\$50,000	5.25%	1/11/2048	54,130	0.00%
Aon plc	\$50,000	3.88%	15/12/2025	54,105	0.00%
Enable Midstream Partners LP	\$50,000	4.40%	15/3/2027	54,036	0.00%
Markel Corp.	\$50,000	3.35%	17/9/2029	54,018	0.00%
Coca-Cola Consolidated, Inc.	\$50,000	3.80%	25/11/2025	53,972	0.00%
American Water Capital Corp.	\$50,000	3.45%	1/6/2029	53,970	0.00%
Union Pacific Corp.	\$50,000	3.75%	15/7/2025	53,970	0.00%
Ventas Realty LP	\$40,000	5.70%	30/9/2043	53,911	0.00%
Deere & Co.	\$50,000	3.10%	15/4/2030	53,874	0.00%
Ralph Lauren Corp.	\$50,000	3.75%	15/9/2025	53,856	0.00%
Walt Disney Co.	\$50,000	3.38%	15/11/2026	53,788	0.00%
Entergy Louisiana LLC	\$50,000	4.95%	15/1/2045	53,772	0.00%
Textron, Inc.	\$50,000	3.65%	15/3/2027	53,725	0.00%
ConocoPhillips Co.	\$51,000	3.35%	15/11/2024	53,713	0.00%
Moody's Corp.	\$50,000	3.25%	15/1/2028	53,677	0.00%
CSX Corp.	\$50,000	3.25%	1/6/2027	53,657	0.00%
Flowers Foods, Inc.	\$50,000	3.50%	1/10/2026	53,602	0.00%
PayPal Holdings, Inc.	\$50,000	3.25%	1/6/2050	53,600	0.00%
Eaton Vance Corp.	\$50,000	3.50%	6/4/2027	53,587	0.00%
Parker-Hannifin Corp.	\$50,000	3.25%	1/3/2027	53,502	0.00%
NSTAR Electric Co.	\$50,000	3.20%	15/5/2027	53,428	0.00%
Duke Realty LP	\$50,000	3.38%	15/12/2027	53,404	0.00%
Cleco Corporate Holdings LLC	\$50,000	3.74%	1/5/2026	53,373	0.00%
Kite Realty Group LP	\$50,000	4.00%	1/10/2026	53,277	0.00%
John Deere Capital Corp.	\$50,000	2.80%	8/9/2027	53,240	0.00%
Eversource Energy	\$50,000	3.30%	15/1/2028	53,221	0.00%
Allegion plc	\$50,000	3.50%	1/10/2029	53,214	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Toyota Motor Credit Corp.	\$50,000	3.40%	14/4/2025	53,199	0.00%
GLP Capital LP/GLP Financing II, Inc.	\$50,000	5.38%	1/11/2023	53,101	0.00%
Ingredion, Inc.	\$50,000	3.20%	1/10/2026	53,088	0.00%
National Fuel Gas Co.	\$50,000	3.95%	15/9/2027	53,073	0.00%
Hershey Co.	\$50,000	3.20%	21/8/2025	53,072	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$50,000	3.35%	1/11/2029	53,037	0.00%
Rochester Gas & Electric Corp.	\$50,000	3.10%	1/6/2027	53,028	0.00%
American Electric Power Co., Inc.	\$50,000	3.20%	13/11/2027	53,000	0.00%
Conagra Brands, Inc.	\$52,000	3.20%	25/1/2023	52,971	0.00%
Commonwealth Edison Co.	\$50,000	2.95%	15/8/2027	52,957	0.00%
San Diego Gas & Electric Co.	\$50,000	3.32%	15/4/2050	52,937	0.00%
Hubbell, Inc.	\$50,000	3.35%	1/3/2026	52,931	0.00%
Lincoln National Corp.	\$50,000	3.35%	9/3/2025	52,922	0.00%
Trane Technologies Luxembourg Finance SA	\$50,000	3.55%	1/11/2024	52,913	0.00%
Federal Realty Investment Trust	\$50,000	3.20%	15/6/2029	52,894	0.00%
Blackstone Holdings Finance Co. LLC	\$50,000	3.15%	2/10/2027	52,835	0.00%
DTE Electric Co.	\$50,000	3.38%	1/3/2025	52,819	0.00%
Consolidated Edison Co. of New York, Inc.	\$50,000	3.13%	15/11/2027	52,757	0.00%
Georgia Power Co.	\$50,000	3.25%	1/4/2026	52,744	0.00%
Delmarva Power & Light Co.	\$45,000	4.15%	15/5/2045	52,738	0.00%
Union Electric Co.	\$50,000	2.95%	15/6/2027	52,713	0.00%
GATX Corp.	\$50,000	3.25%	15/9/2026	52,621	0.00%
Public Service Electric & Gas Co.	\$50,000	3.15%	1/1/2050	52,617	0.00%
Kinder Morgan Energy Partners LP	\$50,000	4.15%	1/2/2024	52,612	0.00%
Union Pacific Corp.	\$50,000	3.75%	15/3/2024	52,574	0.00%
University of Chicago	\$50,000	3.00%	1/10/2052	52,570	0.00%
Parker-Hannifin Corp.	\$50,000	3.30%	21/11/2024	52,455	0.00%
Southwest Airlines Co.	\$50,000	3.00%	15/11/2026	52,426	0.00%
NetApp, Inc.	\$50,000	3.30%	29/9/2024	52,408	0.00%
IPALCO Enterprises, Inc.	\$50,000	3.70%	1/9/2024	52,390	0.00%
Rockwell Automation, Inc.	\$50,000	2.88%	1/3/2025	52,315	0.00%
Aircastle Ltd.	\$50,000	4.13%	1/5/2024	52,304	0.00%
Adventist Health System	\$50,000	2.95%	1/3/2029	52,300	0.00%
Public Service Electric & Gas Co.	\$50,000	3.00%	15/5/2025	52,248	0.00%
Consumers Energy Co.	\$50,000	3.10%	15/8/2050	52,244	0.00%
Celanese US Holdings LLC	\$50,000	3.50%	8/5/2024	52,237	0.00%
Oncor Electric Delivery Co. LLC	\$50,000	2.95%	1/4/2025	52,237	0.00%
Aircastle Ltd.	\$50,000	5.00%	1/4/2023	52,226	0.00%
Starbucks Corp.	\$50,000	3.85%	1/10/2023	52,185	0.00%
Caterpillar Financial Services Corp.	\$50,000	2.85%	17/5/2024	52,184	0.00%
CubeSmart LP	\$50,000	3.00%	15/2/2030	52,168	0.00%
Arizona Public Service Co.	\$50,000	3.15%	15/5/2025	52,154	0.00%
Duke Realty LP	\$50,000	2.88%	15/11/2029	52,142	0.00%
Jackson National Life Global Funding	\$50,000	3.25%	30/1/2024	52,103	0.00%
Boston Gas Co.	\$50,000	3.15%	1/8/2027	52,101	0.00%
Southwestern Public Service Co.	\$50,000	3.30%	15/6/2024	52,089	0.00%
United Parcel Service, Inc.	\$50,000	2.40%	15/11/2026	52,076	0.00%
Eastern Energy Gas Holdings LLC	\$50,000	3.55%	1/11/2023	52,061	0.00%
National Rural Utilities Cooperative Finance Corp.	\$50,000	3.40%	15/11/2023	52,033	0.00%
Marvell Technology, Inc.	\$50,000	4.20%	22/6/2023	51,998	0.00%
Eversource Energy	\$50,000	2.90%	1/10/2024	51,861	0.00%
Reliance Steel & Aluminum Co.	\$50,000	4.50%	15/4/2023	51,820	0.00%
Texas Instruments, Inc.	\$50,000	2.63%	15/5/2024	51,780	0.00%
Southwestern Electric Power Co.	\$50,000	2.75%	1/10/2026	51,769	0.00%
John Sevier Combined Cycle Generation LLC	\$42,625	4.63%	15/1/2042	51,754	0.00%
Altria Group, Inc.	\$50,000	2.63%	16/9/2026	51,702	0.00%
Atmos Energy Corp.	\$50,000	2.63%	15/9/2029	51,654	0.00%
DR Horton, Inc.	\$50,000	4.75%	15/2/2023	51,645	0.00%
CenterPoint Energy Houston Electric LLC	\$50,000	2.40%	1/9/2026	51,576	0.00%
DR Horton, Inc.	\$50,000	2.50%	15/10/2024	51,575	0.00%
Delta Air Lines 2019-1 Class AA Pass Through Trust	\$50,000	3.20%	25/4/2024	51,570	0.00%
Baltimore Gas & Electric Co.	\$50,000	3.35%	1/7/2023	51,520	0.00%
PPG Industries, Inc.	\$50,000	2.40%	15/8/2024	51,488	0.00%
Eastern Gas Transmission & Storage, Inc.	\$50,000	3.00%	15/11/2029	51,416	0.00%
Baltimore Gas & Electric Co.	\$50,000	2.40%	15/8/2026	51,392	0.00%
Hershey Co.	\$50,000	2.05%	15/11/2024	51,293	0.00%
Piedmont Operating Partnership LP	\$50,000	3.40%	1/6/2023	51,257	0.00%
Wisconsin Electric Power Co.	\$50,000	2.05%	15/12/2024	51,231	0.00%
Phillips 66 Partners LP	\$50,000	2.45%	15/12/2024	51,215	0.00%
Hyatt Hotels Corp.	\$50,000	3.38%	15/7/2023	51,211	0.00%
Mohawk Industries, Inc.	\$50,000	3.85%	1/2/2023	51,211	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Texas Instruments, Inc.	\$50,000	2.25%	4/9/2029	51,170	0.00%
AEP Texas, Inc.	\$50,000	3.45%	15/1/2050	51,147	0.00%
Valmont Industries, Inc.	\$40,000	5.25%	1/10/2054	51,087	0.00%
Williams Cos, Inc.	\$50,000	3.70%	15/1/2023	51,086	0.00%
TWDC Enterprises 18 Corp.	\$50,000	3.00%	30/7/2046	51,078	0.00%
Harley-Davidson Financial Services, Inc.	\$50,000	3.35%	15/2/2023	51,070	0.00%
Southern California Edison Co.	\$50,000	3.60%	1/2/2045	51,001	0.00%
Equifax, Inc.	\$50,000	3.30%	15/12/2022	50,886	0.00%
Emerson Electric Co.	\$50,000	2.63%	15/2/2023	50,832	0.00%
Sysco Corp.	\$50,000	3.30%	15/2/2050	50,709	0.00%
McKesson Corp.	\$50,000	2.70%	15/12/2022	50,701	0.00%
ConocoPhillips Co.	\$50,000	2.40%	15/12/2022	50,546	0.00%
3M Co.	\$50,000	1.75%	14/2/2023	50,517	0.00%
Boeing Co.	\$50,000	1.88%	15/6/2023	50,401	0.00%
Martin Marietta Materials, Inc.	\$50,000	2.50%	15/3/2030	50,341	0.00%
Eli Lilly & Co.	\$48,000	2.75%	1/6/2025	50,261	0.00%
Midwest Connector Capital Co. LLC	\$50,000	3.63%	1/4/2022	50,245	0.00%
Caterpillar Financial Services Corp.	\$50,000	1.45%	15/5/2025	50,219	0.00%
Broadcom, Inc.	\$50,000	3.19%	15/11/2036	50,162	0.00%
Boeing Co.	\$50,000	3.63%	1/3/2048	49,674	0.00%
Cadence Design Systems, Inc.	\$46,000	4.38%	15/10/2024	49,455	0.00%
Texas Instruments, Inc.	\$50,000	1.90%	15/9/2031	49,351	0.00%
Duke Energy Ohio, Inc.	\$50,000	2.13%	1/6/2030	49,287	0.00%
Spectra Energy Partners LP	\$35,000	5.95%	25/9/2043	48,817	0.00%
Yale University	\$50,000	1.48%	15/4/2030	48,790	0.00%
National Retail Properties, Inc.	\$50,000	3.10%	15/4/2050	48,767	0.00%
John Deere Financial, Inc.	CA(\$60,000	2.58%	16/10/2026	48,735	0.00%
Leidos, Inc.	\$50,000	2.30%	15/2/2031	47,994	0.00%
Gilead Sciences, Inc.	\$50,000	2.60%	1/10/2040	47,938	0.00%
Berkshire Hathaway Finance Corp.	\$50,000	1.45%	15/10/2030	47,913	0.00%
CNH Industrial Capital LLC	\$45,000	4.20%	15/1/2024	47,558	0.00%
Cardinal Health, Inc.	\$45,000	3.50%	15/11/2024	47,445	0.00%
NiSource, Inc.	\$50,000	1.70%	15/2/2031	46,789	0.00%
Apollo Management Holdings LP	\$35,000	5.00%	15/3/2048	46,084	0.00%
Principal Life Global Funding II	\$45,000	2.25%	21/11/2024	46,061	0.00%
Timken Co.	\$40,000	4.50%	15/12/2028	44,655	0.00%
Markel Corp.	\$35,000	5.00%	5/4/2046	44,466	0.00%
National Retail Properties, Inc.	\$35,000	4.80%	15/10/2048	44,057	0.00%
Blackstone Holdings Finance Co. LLC	\$40,000	3.50%	10/9/2049	43,230	0.00%
AutoNation, Inc.	\$40,000	3.80%	15/11/2027	43,123	0.00%
ONEOK, Inc.	\$35,000	6.00%	15/6/2035	43,102	0.00%
Pennsylvania Electric Co.	\$40,000	3.60%	1/6/2029	42,773	0.00%
Johnson Controls International plc	\$31,000	6.00%	15/1/2036	42,616	0.00%
Sixth Street Specialty Lending, Inc.	\$40,000	3.88%	1/11/2024	41,818	0.00%
BGC Partners, Inc.	\$40,000	3.75%	1/10/2024	41,713	0.00%
Hudson Pacific Properties LP	\$40,000	3.25%	15/1/2030	41,678	0.00%
Oaktree Specialty Lending Corp.	\$40,000	3.50%	25/2/2025	41,677	0.00%
Marriott International, Inc.	\$37,000	5.75%	1/5/2025	41,668	0.00%
General Dynamics Corp.	\$40,000	3.38%	15/5/2023	41,397	0.00%
Apple, Inc.	\$40,000	2.95%	11/9/2049	41,355	0.00%
DTE Energy Co.	\$40,000	2.95%	1/3/2030	41,325	0.00%
Mutual of Omaha Insurance Co.^	\$40,000	4.30%	15/7/2054	41,273	0.00%
Public Service Electric & Gas Co.	\$40,000	2.45%	15/1/2030	40,798	0.00%
AT&T, Inc.	CA(\$50,000	2.85%	25/5/2024	40,521	0.00%
Kinder Morgan Energy Partners LP	\$30,000	7.40%	15/3/2031	40,389	0.00%
John Deere Canada Funding, Inc.	CA(\$50,000	2.70%	17/1/2023	40,279	0.00%
Duke Energy Indiana LLC	\$30,000	6.12%	15/10/2035	39,979	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	\$38,000	3.60%	1/11/2024	39,749	0.00%
CSX Corp.	\$30,000	4.65%	1/3/2068	39,127	0.00%
Transatlantic Holdings, Inc.	\$25,000	8.00%	30/11/2039	39,070	0.00%
Nucor Corp.	\$35,000	3.95%	1/5/2028	38,647	0.00%
UDR, Inc.	\$35,000	3.50%	15/1/2028	37,461	0.00%
Healthpeak Properties, Inc.	\$25,000	6.75%	1/2/2041	37,404	0.00%
Church & Dwight Co., Inc.	\$35,000	3.15%	1/8/2027	37,178	0.00%
American International Group, Inc.^	\$25,000	8.18%	15/5/2058	36,778	0.00%
John Deere Capital Corp.	\$35,000	3.65%	12/10/2023	36,741	0.00%
Nevada Power Co.	\$25,000	6.75%	1/7/2037	36,313	0.00%
Regency Centers LP	\$35,000	2.95%	15/9/2029	36,304	0.00%
Dow Chemical Co.	\$32,000	4.55%	30/11/2025	35,155	0.00%
Wisconsin Power & Light Co.	\$25,000	6.38%	15/8/2037	35,066	0.00%
Interstate Power & Light Co.	\$25,000	6.25%	15/7/2039	35,026	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Boston Scientific Corp.	\$25,000	6.75%	15/11/2035	34,794	0.00%
Darden Restaurants, Inc.	\$30,000	4.55%	15/2/2048	34,705	0.00%
Toledo Edison Co.	\$25,000	6.15%	15/5/2037	34,516	0.00%
Honeywell International, Inc.	\$25,000	5.70%	15/3/2037	34,512	0.00%
Boeing Co.	\$33,000	3.85%	1/11/2048	33,996	0.00%
Public Service Electric & Gas Co.	\$25,000	5.80%	1/5/2037	33,970	0.00%
O'Reilly Automotive, Inc.	\$30,000	4.20%	1/4/2030	33,908	0.00%
Dominion Energy South Carolina, Inc.	\$25,000	5.45%	1/2/2041	33,811	0.00%
PeaceHealth Obligated Group	\$25,000	4.79%	15/11/2048	33,218	0.00%
Arrow Electronics, Inc.	\$31,000	4.00%	1/4/2025	33,055	0.00%
Dominion Energy, Inc.	\$25,000	6.30%	15/3/2033	32,887	0.00%
Albemarle Corp.	\$25,000	5.45%	1/12/2044	32,612	0.00%
Lowe's Cos, Inc.	\$28,000	4.25%	15/9/2044	31,762	0.00%
Advocate Health & Hospitals Corp.	\$25,000	4.27%	15/8/2048	31,434	0.00%
Everest Reinsurance Holdings, Inc.	\$25,000	4.87%	1/6/2044	31,383	0.00%
Altria Group, Inc.	\$24,000	6.20%	14/2/2059	31,335	0.00%
Trane Technologies Luxembourg Finance SA	\$25,000	4.65%	1/11/2044	30,987	0.00%
Southwestern Public Service Co.	\$25,000	4.40%	15/11/2048	30,980	0.00%
Avista Corp.	\$25,000	4.35%	1/6/2048	30,938	0.00%
Western Union Co.	\$25,000	6.20%	17/11/2036	30,710	0.00%
Colgate-Palmolive Co.	\$25,000	3.70%	1/8/2047	30,420	0.00%
General Motors Financial Co., Inc.	AU(\$)(40,000)	3.85%	21/2/2023	29,942	0.00%
Evergny Metro, Inc.	\$25,000	4.20%	15/3/2048	29,909	0.00%
Southern Natural Gas Co. LLC	\$25,000	4.80%	15/3/2047	29,868	0.00%
Evergny Metro, Inc.	\$25,000	4.20%	15/6/2047	29,819	0.00%
Indianapolis Power & Light Co.	\$25,000	4.05%	1/5/2046	29,370	0.00%
Allina Health System	\$25,000	3.89%	15/4/2049	29,348	0.00%
Duke Energy Carolinas LLC	\$25,000	3.95%	15/3/2048	28,988	0.00%
American Water Capital Corp.	\$25,000	4.00%	1/12/2046	28,951	0.00%
Cleveland Electric Illuminating Co.	\$25,000	4.55%	15/11/2030	28,740	0.00%
Kilroy Realty LP	\$25,000	4.75%	15/12/2028	28,697	0.00%
Georgia Power Co.	\$25,000	4.30%	15/3/2042	28,618	0.00%
Parker-Hannifin Corp.	\$25,000	4.20%	21/11/2034	28,617	0.00%
Best Buy Co., Inc.	\$25,000	4.45%	1/10/2028	28,380	0.00%
CubeSmart LP	\$25,000	4.38%	15/2/2029	28,336	0.00%
Quest Diagnostics, Inc.	\$25,000	4.20%	30/6/2029	28,251	0.00%
CHRISTUS Health	\$25,000	4.34%	1/7/2028	28,182	0.00%
Edwards Lifesciences Corp.	\$25,000	4.30%	15/6/2028	28,111	0.00%
UnitedHealth Group, Inc.	\$25,000	3.88%	15/12/2028	28,052	0.00%
Wisconsin Public Service Corp.	\$25,000	3.67%	1/12/2042	27,913	0.00%
Electronic Arts, Inc.	\$25,000	4.80%	1/3/2026	27,911	0.00%
Advocate Health & Hospitals Corp.	\$25,000	3.83%	15/8/2028	27,885	0.00%
CenterPoint Energy Houston Electric LLC	\$25,000	3.55%	1/8/2042	27,838	0.00%
National Rural Utilities Cooperative Finance Corp.	\$25,000	3.90%	1/11/2028	27,801	0.00%
Zoetis, Inc.	\$25,000	3.90%	20/8/2028	27,800	0.00%
Realty Income Corp.	\$25,000	4.63%	1/11/2025	27,730	0.00%
Valero Energy Partners LP	\$25,000	4.50%	15/3/2028	27,715	0.00%
Alliant Energy Finance LLC	\$25,000	4.25%	15/6/2028	27,681	0.00%
Sutter Health	\$25,000	3.70%	15/8/2028	27,531	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$25,000	4.20%	1/4/2027	27,528	0.00%
Constellation Brands, Inc.	\$25,000	4.40%	15/11/2025	27,521	0.00%
Mid-Atlantic Interstate Transmission LLC	\$25,000	4.10%	15/5/2028	27,466	0.00%
Honeywell International, Inc.	\$20,000	5.70%	15/3/2036	27,337	0.00%
Public Storage	\$25,000	3.39%	1/5/2029	27,270	0.00%
RPM International, Inc.	\$25,000	3.75%	15/3/2027	27,245	0.00%
Highwoods Realty LP	\$25,000	3.88%	1/3/2027	27,219	0.00%
L3Harris Technologies, Inc.	\$25,000	3.85%	15/12/2026	27,199	0.00%
Time Warner Entertainment Co. LP	\$25,000	8.38%	15/3/2023	27,161	0.00%
Southwest Gas Corp.	\$25,000	3.80%	29/9/2046	27,086	0.00%
Brooklyn Union Gas Co.	\$25,000	3.87%	4/3/2029	27,014	0.00%
Realty Income Corp.	\$25,000	3.25%	15/6/2029	26,997	0.00%
Cargill, Inc.	\$25,000	3.25%	23/5/2029	26,920	0.00%
Norfolk Southern Corp.	\$25,000	3.65%	1/8/2025	26,751	0.00%
Broadridge Financial Solutions, Inc.	\$25,000	3.40%	27/6/2026	26,659	0.00%
Stanley Black & Decker, Inc.	\$25,000	3.40%	1/3/2026	26,658	0.00%
Affiliated Managers Group, Inc.	\$25,000	3.50%	1/8/2025	26,625	0.00%
Comcast Corp.	\$25,000	3.20%	15/7/2036	26,615	0.00%
Harley-Davidson, Inc.	\$25,000	4.63%	28/7/2045	26,600	0.00%
Oklahoma Gas & Electric Co.	\$25,000	3.25%	1/4/2030	26,600	0.00%
RenaissanceRe Finance, Inc.	\$25,000	3.70%	1/4/2025	26,548	0.00%
Piedmont Natural Gas Co., Inc.	\$25,000	3.64%	1/11/2046	26,544	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Aspen Insurance Holdings Ltd.	\$25,000	4.65%	15/11/2023	26,519	0.00%
Kimberly-Clark Corp.	\$25,000	2.75%	15/2/2026	26,435	0.00%
AbbVie, Inc.	\$25,000	3.85%	15/6/2024	26,432	0.00%
Alphabet, Inc.	\$25,000	3.38%	25/2/2024	26,383	0.00%
UDR, Inc.	\$25,000	3.20%	15/1/2030	26,345	0.00%
Ryder System, Inc.	\$25,000	3.65%	18/3/2024	26,314	0.00%
Wisconsin Power & Light Co.	\$25,000	3.05%	15/10/2027	26,304	0.00%
Ameren Illinois Co.	\$25,000	3.25%	1/3/2025	26,274	0.00%
Arizona Public Service Co.	\$25,000	2.95%	15/9/2027	26,266	0.00%
IHS Markit Ltd.	\$25,000	3.63%	1/5/2024	26,209	0.00%
Union Pacific Corp.	\$25,000	3.15%	1/3/2024	26,129	0.00%
Energy Transfer LP	\$25,000	4.20%	15/9/2023	26,106	0.00%
IHS Markit Ltd.	\$25,000	4.13%	1/8/2023	26,102	0.00%
PACCAR Financial Corp.	\$25,000	3.40%	9/8/2023	26,019	0.00%
Amphenol Corp.	\$25,000	3.20%	1/4/2024	26,010	0.00%
Pfizer, Inc.	\$25,000	3.20%	15/9/2023	25,999	0.00%
Equifax, Inc.	\$25,000	3.95%	15/6/2023	25,995	0.00%
Boeing Co.	\$25,000	3.95%	1/8/2059	25,983	0.00%
Eaton Vance Corp.	\$25,000	3.63%	15/6/2023	25,938	0.00%
Ryder System, Inc.	\$25,000	3.75%	9/6/2023	25,931	0.00%
Air Lease Corp.	\$25,000	3.88%	3/7/2023	25,908	0.00%
Alliant Energy Finance LLC	\$25,000	3.75%	15/6/2023	25,880	0.00%
Hershey Co.	\$25,000	3.38%	15/5/2023	25,849	0.00%
L3Harris Technologies, Inc.	\$25,000	2.90%	15/12/2029	25,831	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$25,000	2.70%	1/11/2024	25,763	0.00%
Southern California Edison Co.	\$25,000	3.40%	1/6/2023	25,710	0.00%
Boeing Co.	\$25,000	2.60%	30/10/2025	25,644	0.00%
Essex Portfolio LP	\$25,000	3.25%	1/5/2023	25,610	0.00%
PacifiCorp	\$25,000	2.95%	1/6/2023	25,603	0.00%
Boeing Co.	\$25,000	2.80%	1/3/2027	25,491	0.00%
Metropolitan Edison Co.	\$25,000	3.50%	15/3/2023	25,450	0.00%
Tapestry, Inc.	\$23,000	4.13%	15/7/2027	24,884	0.00%
US Treasury Note	\$25,000	0.13%	31/8/2023	24,780	0.00%
Duke Realty LP	\$23,000	3.75%	1/12/2024	24,385	0.00%
GE Capital Canada Funding Co.	CA(\$25,000	5.73%	22/10/2037	24,028	0.00%
Bristol-Myers Squibb Co.	\$25,000	2.35%	13/11/2040	23,669	0.00%
Trillium Windpower LP	CA(\$25,503	5.80%	15/2/2033	23,657	0.00%
Republic Services, Inc.	\$25,000	1.45%	15/2/2031	23,273	0.00%
Virginia Electric & Power Co.	\$20,000	4.00%	15/11/2046	23,271	0.00%
Philip Morris International, Inc.	\$20,000	4.50%	20/3/2042	23,164	0.00%
E*TRADE Financial Corp.	\$20,000	4.50%	20/6/2028	22,530	0.00%
Kennametal, Inc.	\$20,000	4.63%	15/6/2028	22,460	0.00%
Lam Research Corp.	\$20,000	3.75%	15/3/2026	21,807	0.00%
PacifiCorp	\$20,000	3.50%	15/6/2029	21,721	0.00%
Assurant, Inc.	\$20,000	4.20%	27/9/2023	21,012	0.00%
Caterpillar Financial Services Corp.	\$20,000	3.45%	15/5/2023	20,730	0.00%
ERP Operating LP	\$15,000	4.00%	1/8/2047	18,060	0.00%
Texas Eastern Transmission LP	\$15,000	4.15%	15/1/2048	16,820	0.00%
Piedmont Natural Gas Co., Inc.	\$15,000	3.50%	1/6/2029	16,055	0.00%
Goldman Sachs BDC, Inc.	\$15,000	3.75%	10/2/2025	15,723	0.00%
Ventas Realty LP	\$15,000	2.65%	15/1/2025	15,497	0.00%
American Honda Finance Corp.	\$15,000	2.40%	27/6/2024	15,461	0.00%
Northern States Power Co.	\$15,000	2.90%	1/3/2050	15,143	0.00%
US Treasury Note	\$15,000	1.25%	30/9/2028	14,829	0.00%
WEC Energy Group, Inc.	\$13,000	3.55%	15/6/2025	13,776	0.00%
CenterPoint Energy, Inc.	\$13,000	3.85%	1/2/2024	13,628	0.00%
Hershey Co.	\$13,000	1.70%	1/6/2030	12,723	0.00%
Halliburton Co.	\$11,000	3.50%	1/8/2023	11,363	0.00%
Public Service Co. of New Hampshire	\$10,000	3.60%	1/7/2049	11,317	0.00%
Coterra Energy, Inc.	\$10,000	4.38%	15/3/2029	11,238	0.00%
Southern California Edison Co.	\$10,000	4.20%	1/3/2029	11,168	0.00%
National Fuel Gas Co.	\$10,000	4.75%	1/9/2028	11,025	0.00%
UnitedHealth Group, Inc.	\$10,000	3.70%	15/12/2025	10,893	0.00%
RenaissanceRe Holdings Ltd.	\$10,000	3.60%	15/4/2029	10,853	0.00%
Hewlett Packard Enterprise Co.	\$10,000	4.45%	2/10/2023	10,556	0.00%
Nissan Motor Acceptance Co. LLC	\$10,000	3.88%	21/9/2023	10,404	0.00%
John Deere Capital Corp.	\$10,000	3.45%	7/6/2023	10,376	0.00%
Owl Rock Capital Corp.	\$10,000	3.75%	22/7/2025	10,368	0.00%
American Campus Communities Operating Partnership LP	\$10,000	2.85%	1/2/2030	10,223	0.00%
Toyota Motor Credit Corp.	\$10,000	1.80%	13/2/2025	10,162	0.00%
US Treasury Note	\$10,000	1.50%	30/11/2028	10,042	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Georgetown University	\$8,000	4.32%	1/4/2049	9,947	0.00%
Assurant, Inc.	\$5,000	6.75%	15/2/2034	6,522	0.00%
AvalonBay Communities, Inc.	\$5,000	4.35%	15/4/2048	6,400	0.00%
Texas Eastern Transmission LP	\$5,000	3.50%	15/1/2028	5,293	0.00%
American Honda Finance Corp.	\$5,000	3.45%	14/7/2023	5,202	0.00%
Toyota Motor Credit Corp.	\$5,000	2.15%	13/2/2030	5,025	0.00%
Southern California Edison Co.	\$1,786	1.85%	1/2/2022	1,785	0.00%
				<b>1,766,946,486</b>	<b>54.71%</b>
<b>Total Fixed Income</b>				<b>3,141,950,447</b>	<b>97.29%</b>

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments</b>				
<b>Futures 0.00% (2020: (0.00%))</b>				
US Treasury Note 10 Year March 2022	(54)	\$(7,059,976)	14,663	0.00%
US Treasury Long Bond March 2022	(4)	\$(648,449)	6,699	0.00%
US Treasury Note 5 Year March 2022	34	\$4,113,045	158	0.00%
Euro-Bund March 2022	27	€4,627,337	(394)	(0.00%)
US Ultra Bond March 2022	22	\$4,337,356	(606)	(0.00%)
Euro-Bobl March 2022	66	€8,794,500	(750)	(0.00%)
AUS 10-Year Bond March 2022	(7)	AU(\$)(972,614)	(1,132)	(0.00%)
Long Gilt March 2022	21	£2,623,973	(1,454)	(0.00%)
US Treasury Long Bond March 2022	42	\$6,740,656	(2,281)	(0.00%)
JPY 10-Year Bond March 2022	1	¥151,960,000	(3,213)	(0.00%)
			<b>11,690</b>	<b>0.00%</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Forward Currency Exchange Contracts (0.35%) (2020: (0.71%))</b>							
USD	21,131,058	JPY	(2,379,000,000)	Toronto-Dominion Bank	5/1/2022	471,809	0.01%
USD	20,681,418	JPY	(2,379,000,000)	Toronto-Dominion Bank	2/2/2022	17,510	0.00%
USD	151,299,465	GBP	(111,710,000)	HSBC Bank	2/2/2022	4,294	0.00%
KRW	1,500,000,000	USD	(1,259,234)	JPMorgan Chase Bank	4/1/2022	2,595	0.00%
USD	1,711,225	NZD	(2,500,000)	BNP Paribas	2/2/2022	241	0.00%
USD	102,922,497	CAD	(130,010,000)	Toronto-Dominion Bank	2/2/2022	122	0.00%
USD	815,739	SGD	(1,100,000)	UBS AG	4/2/2022	(29)	(0.00%)
USD	1,737,152	JPY	(200,000,000)	JPMorgan Chase Bank	2/2/2022	(41)	(0.00%)
USD	11,837,335	AUD	(16,280,000)	State Street Bank & Trust Co.	2/2/2022	(152)	(0.00%)
USD	5,821,118	CHF	(5,300,000)	Toronto-Dominion Bank	2/2/2022	(185)	(0.00%)
USD	1,258,495	KRW	(1,500,000,000)	JPMorgan Chase Bank	4/2/2022	(2,410)	(0.00%)
USD	1,257,366	KRW	(1,500,000,000)	HSBC Bank	4/1/2022	(4,464)	(0.00%)
USD	804,271	SGD	(1,100,000)	Morgan Stanley	4/1/2022	(11,662)	(0.00%)
USD	932,989	GBP	(700,000)	State Street Bank & Trust Co.	5/1/2022	(15,125)	(0.00%)
USD	1,918,079	EUR	(1,700,000)	BNP Paribas	4/1/2022	(15,160)	(0.00%)
USD	1,576,574	EUR	(1,400,000)	BNP Paribas	4/1/2022	(15,506)	(0.00%)
USD	1,695,898	NZD	(2,500,000)	State Street Bank & Trust Co.	6/1/2022	(15,692)	(0.00%)
USD	742,524,817	EUR	(652,570,000)	HSBC Bank	2/2/2022	(20,092)	(0.00%)
USD	1,467,712	GBP	(1,100,000)	Bank of America	2/2/2022	(22,081)	(0.00%)
USD	2,818,473	EUR	(2,500,000)	State Street Bank & Trust Co.	2/2/2022	(26,222)	(0.00%)
USD	1,237,548	CAD	(1,600,000)	State Street Bank & Trust Co.	2/2/2022	(29,091)	(0.00%)
USD	5,736,117	CHF	(5,300,000)	UBS AG	4/1/2022	(80,708)	(0.00%)
USD	11,549,276	AUD	(16,280,000)	JPMorgan Chase Bank	5/1/2022	(287,134)	(0.01%)
USD	101,396,829	CAD	(130,010,000)	Toronto-Dominion Bank	5/1/2022	(1,528,316)	(0.05%)
USD	146,989,673	GBP	(111,010,000)	Toronto-Dominion Bank	5/1/2022	(3,367,630)	(0.10%)
USD	732,111,161	EUR	(649,470,000)	Toronto-Dominion Bank	4/1/2022	(6,465,952)	(0.20%)
						<b>(11,411,081)</b>	<b>(0.35%)</b>

<b>Hedge Share Class Level Forward Currency Exchange Contracts 2.07% (2020: 2.23%)</b>							
GBP	2,065,173,178	USD	(2,734,520,587)	Toronto-Dominion Bank	5/1/2022	62,649,670	1.94%
EUR	278,432,813	USD	(313,863,388)	HSBC Bank	4/1/2022	2,770,333	0.09%
CHF	61,733,621	USD	(66,877,142)	BNP Paribas	4/1/2022	876,379	0.03%
GBP	5,545,844	USD	(7,339,392)	JPMorgan Chase Bank	5/1/2022	172,167	0.01%
GBP	6,190,000	USD	(8,250,670)	Toronto-Dominion Bank	5/1/2022	133,365	0.00%
GBP	2,271,711	USD	(3,006,841)	BNP Paribas	5/1/2022	70,074	0.00%
GBP	2,510,453	USD	(3,331,150)	BNP Paribas	5/1/2022	69,129	0.00%
GBP	1,768,458	USD	(2,336,764)	JPMorgan Chase Bank	5/1/2022	58,521	0.00%
EUR	4,836,867	USD	(5,463,154)	JPMorgan Chase Bank	4/1/2022	37,330	0.00%
GBP	1,156,473	USD	(1,531,427)	JPMorgan Chase Bank	5/1/2022	34,956	0.00%
GBP	1,064,299	USD	(1,407,245)	JPMorgan Chase Bank	5/1/2022	34,293	0.00%
GBP	993,437	USD	(1,313,349)	State Street Bank & Trust Co.	5/1/2022	32,210	0.00%
EUR	2,301,786	USD	(2,593,413)	JPMorgan Chase Bank	4/1/2022	24,177	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
GBP	982,616	USD	(1,308,489)	BNP Paribas	5/1/2022	22,414	0.00%
GBP	728,558	USD	(964,936)	JPMorgan Chase Bank	5/1/2022	21,858	0.00%
GBP	3,365,293	USD	(4,539,013)	BNP Paribas	5/1/2022	19,102	0.00%
GBP	835,690	USD	(1,115,516)	JPMorgan Chase Bank	5/1/2022	16,383	0.00%
GBP	725,346	USD	(966,771)	State Street Bank & Trust Co.	5/1/2022	15,673	0.00%
EUR	1,547,943	USD	(1,746,516)	BNP Paribas	4/1/2022	13,804	0.00%
GBP	1,016,148	USD	(1,364,447)	JPMorgan Chase Bank	5/1/2022	11,873	0.00%
EUR	1,041,741	USD	(1,173,130)	BNP Paribas	4/1/2022	11,538	0.00%
GBP	372,596	USD	(493,469)	State Street Bank & Trust Co.	5/1/2022	11,193	0.00%
GBP	495,706	USD	(661,161)	BNP Paribas	5/1/2022	10,247	0.00%
GBP	316,633	USD	(418,690)	BNP Paribas	5/1/2022	10,173	0.00%
CHF	866,291	USD	(941,134)	Morgan Stanley	4/1/2022	9,633	0.00%
EUR	287,140,245	USD	(326,721,666)	HSBC Bank	2/2/2022	8,841	0.00%
GBP	243,043	USD	(321,487)	BNP Paribas	5/1/2022	7,702	0.00%
GBP	1,228,426	USD	(1,657,894)	BNP Paribas	2/2/2022	5,833	0.00%
GBP	391,907	USD	(525,517)	State Street Bank & Trust Co.	5/1/2022	5,301	0.00%
GBP	140,182	USD	(185,558)	State Street Bank & Trust Co.	5/1/2022	4,311	0.00%
CHF	327,674	USD	(355,564)	BNP Paribas	4/1/2022	4,063	0.00%
USD	2,830,429,247	GBP	(2,089,725,901)	Toronto-Dominion Bank	5/1/2022	3,596	0.00%
EUR	835,000	USD	(946,314)	Barclays Bank plc	4/1/2022	3,248	0.00%
EUR	671,923	USD	(761,829)	BNP Paribas	2/2/2022	2,737	0.00%
EUR	335,662	USD	(379,157)	BNP Paribas	4/1/2022	2,558	0.00%
CHF	63,121,990	USD	(69,328,484)	BNP Paribas	2/2/2022	2,132	0.00%
CHF	185,000	USD	(201,055)	Morgan Stanley	4/1/2022	1,985	0.00%
EUR	222,957	USD	(251,574)	JPMorgan Chase Bank	4/1/2022	1,973	0.00%
EUR	306,135	USD	(346,398)	BNP Paribas	4/1/2022	1,739	0.00%
EUR	680,334	USD	(772,197)	State Street Bank & Trust Co.	4/1/2022	1,479	0.00%
EUR	148,376	USD	(167,423)	JPMorgan Chase Bank	4/1/2022	1,310	0.00%
EUR	201,864	USD	(228,447)	BNP Paribas	4/1/2022	1,113	0.00%
EUR	370,162	USD	(419,890)	JPMorgan Chase Bank	4/1/2022	1,059	0.00%
EUR	110,221	USD	(124,399)	State Street Bank & Trust Co.	4/1/2022	945	0.00%
CHF	67,837	USD	(73,659)	BNP Paribas	4/1/2022	793	0.00%
CHF	43,338	USD	(46,839)	BNP Paribas	4/1/2022	725	0.00%
CHF	43,697	USD	(47,544)	BNP Paribas	4/1/2022	414	0.00%
CHF	44,936	USD	(48,939)	Morgan Stanley	4/1/2022	379	0.00%
USD	4,477,873	GBP	(3,306,121)	JPMorgan Chase Bank	2/2/2022	206	0.00%
CHF	12,359	USD	(13,358)	Morgan Stanley	4/1/2022	206	0.00%
USD	326,535,887	EUR	(287,140,245)	HSBC Bank	4/1/2022	76	0.00%
CHF	9,561	USD	(10,471)	BNP Paribas	4/1/2022	23	0.00%
CHF	466	USD	(506)	BNP Paribas	4/1/2022	5	0.00%
USD	69,277,276	CHF	(63,121,990)	BNP Paribas	4/1/2022	—	0.00%
USD	170,868	CHF	(155,573)	BNP Paribas	2/2/2022	(7)	(0.00%)
USD	770,209	EUR	(676,902)	JPMorgan Chase Bank	2/2/2022	(23)	(0.00%)
USD	28,875	EUR	(25,434)	BNP Paribas	4/1/2022	(49)	(0.00%)
USD	15,531	EUR	(13,706)	BNP Paribas	4/1/2022	(56)	(0.00%)
USD	10,694	CHF	(9,888)	Morgan Stanley	4/1/2022	(158)	(0.00%)
USD	34,411	CHF	(31,741)	BNP Paribas	4/1/2022	(425)	(0.00%)
USD	1,409,109	GBP	(1,041,406)	State Street Bank & Trust Co.	2/2/2022	(1,326)	(0.00%)
USD	157,956	EUR	(140,128)	State Street Bank & Trust Co.	4/1/2022	(1,397)	(0.00%)
USD	348,020	EUR	(308,204)	BNP Paribas	4/1/2022	(2,470)	(0.00%)
USD	185,255	CHF	(171,161)	BNP Paribas	4/1/2022	(2,597)	(0.00%)
USD	433,180	EUR	(383,353)	State Street Bank & Trust Co.	4/1/2022	(2,769)	(0.00%)
USD	721,160	EUR	(639,764)	State Street Bank & Trust Co.	4/1/2022	(6,380)	(0.00%)
USD	1,903,424	EUR	(1,682,604)	JPMorgan Chase Bank	4/1/2022	(10,033)	(0.00%)
USD	1,169,251	EUR	(1,038,423)	State Street Bank & Trust Co.	4/1/2022	(11,644)	(0.00%)
GBP	2,089,725,901	USD	(2,830,262,069)	Toronto-Dominion Bank	2/2/2022	(28,089)	(0.00%)
USD	2,800,939	GBP	(2,115,353)	State Street Bank & Trust Co.	5/1/2022	(64,197)	(0.00%)
USD	5,887,368	GBP	(4,446,317)	State Street Bank & Trust Co.	5/1/2022	(134,938)	(0.00%)
						<b>66,934,689</b>	<b>2.07%</b>
<b>Total Financial Derivative Instruments</b>						<b>55,535,298</b>	<b>1.72%</b>
						Fair Value	% of Total
<b>Other Assets and Liabilities</b>						<b>32,028,309</b>	<b>0.99%</b>
<b>Net Assets</b>						<b>3,229,514,054</b>	<b>100.00%</b>

Analysis of Total Net Assets		US Dollars (\$)	% of Total Net Assets
(a)	Transferable securities admitted to an official stock exchange listing	2,117,124,329	65.56%
(b)	Transferable securities dealt in on another regulated market	906,602,789	28.07%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	118,223,329	3.66%
(d)	Financial derivative instruments	55,535,298	1.72%
(e)	Other assets and liabilities	32,028,309	0.99%
<b>Total Net Assets</b>		<b>3,229,514,054</b>	<b>100.00%</b>

<sup>^</sup> Floating Rate Note (FRN). The effective interest rate is at 31 December 2021.

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.



## Statement of Assets and Liabilities

	US Dollars (\$) As at 31 December 2021	US Dollars (\$) As at 31 December 2020
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	3,141,950,447	2,381,417,028
Financial Derivative Instruments	67,719,338	54,734,966
Cash	35,250,782	31,861,051
Receivables:		
Interest and Dividends	24,580,696	19,651,493
Capital Shares Issued	7,641,756	1,510,707
Investments Sold	1,652,733	1,789,104
Margin Cash Due from Broker	—	6,097
Other Receivables	16,300	16,000
<b>Total Current Assets</b>	<b>3,278,812,052</b>	<b>2,490,986,446</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	12,184,040	17,412,542
Bank Overdraft	4,622	11,374
Unrealised Depreciation on Spot Currency Contracts	46,825	3,023
Payables and Other Liabilities:		
Investments Purchased	34,547,136	19,075,830
Income Distribution Payable	1,432,429	—
Capital Shares Redeemed	672,205	242,480
Margin Cash Due to Broker	40,053	—
Management Fees Payable	370,688	266,146
<b>Total Current Liabilities</b>	<b>49,297,998</b>	<b>37,011,395</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>	<b>3,229,514,054</b>	<b>2,453,975,051</b>

## Net Asset Value Per Share

	As at 31 December 2021	As at 31 December 2020	As at 31 December 2019
<b>CHF Hedged Acc<sup>1</sup></b>			
US (\$) Equivalent	69,075,078	—	—
Net Assets	62,937,757	—	—
Number of Shares Outstanding	637,938	—	—
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>98.66</b>	<b>—</b>	<b>—</b>
<b>EUR Hedged Acc<sup>1</sup></b>			
US (\$) Equivalent	96,390,978	—	—
Net Assets	84,761,677	—	—
Number of Shares Outstanding	856,939	—	—
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>98.91</b>	<b>—</b>	<b>—</b>
<b>Institutional Plus EUR Hedged Acc</b>			
US (\$) Equivalent	229,943,004	161,121,571	95,942,265
Net Assets	202,201,025	131,683,686	85,471,952
Number of Shares Outstanding	1,810,766	1,156,073	801,456
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>111.67</b>	<b>113.91</b>	<b>106.65</b>
<b>GBP Hedged Acc</b>			
US (\$) Equivalent	537,949,602	438,999,507	83,376,696
Net Assets	397,172,004	321,152,582	62,937,686
Number of Shares Outstanding	3,489,364	2,788,621	582,560
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>113.82</b>	<b>115.17</b>	<b>108.04</b>
<b>GBP Hedged Dist<sup>1</sup></b>			
US (\$) Equivalent	281,093,481	—	—
Net Assets	207,533,309	—	—
Number of Shares Outstanding	2,122,119	—	—
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>97.80</b>	<b>—</b>	<b>—</b>
<b>Institutional Plus GBP Hedged Acc</b>			
US (\$) Equivalent	2,003,442,970	1,821,300,477	1,520,252,562
Net Assets	1,479,156,143	1,332,382,704	1,147,576,989
Number of Shares Outstanding	12,943,595	11,530,329	10,589,355
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>114.28</b>	<b>115.55</b>	<b>108.37</b>
<b>USD Hedged Acc</b>			
Net Assets	11,618,941	32,553,496	2,998,525
Number of Shares Outstanding	96,877	262,638	26,766
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>119.93</b>	<b>123.95</b>	<b>112.03</b>

<sup>1</sup> The share class was launched on 21 January 2021.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	US Dollars (\$) Year Ended 31 December 2021	US Dollars (\$) Year Ended 31 December 2020
<b>Investment Income/(Loss)</b>		
Interest Income	60,630,359	47,277,064
Other Income	1,191,997	429,174
Net Gain/(Loss) on Financial Instruments	(131,560,884)	173,198,394
<b>Total Investment Income/(Loss)</b>	<b>(69,738,528)</b>	<b>220,904,632</b>
<b>Expenses</b>		
Management Fees	3,930,624	2,538,506
Transaction Fees and Commissions	11,750	15,238
<b>Total Expenses</b>	<b>3,942,374</b>	<b>2,553,744</b>
<b>Finance Costs</b>		
Interest Expense	121,907	128,665
Distribution Paid	4,582,693	—
Income Equalisation	(592,183)	—
<b>Total Finance Costs</b>	<b>4,112,417</b>	<b>128,665</b>
<b>Net Investment Income/(Loss)</b>	<b>(77,793,319)</b>	<b>218,222,223</b>
Taxation	(14,888)	(8,672)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>(77,808,207)</b>	<b>218,213,551</b>

## Statement of Changes in Net Assets

	US Dollars (\$) Year Ended 31 December 2021	US Dollars (\$) Year Ended 31 December 2020
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	(77,808,207)	218,213,551
<b>Capital Transactions</b>		
Subscriptions	1,628,260,435	932,874,586
Redemptions	(774,913,739)	(399,683,134)
Reinvestments	514	—
Total Capital Transactions <sup>1</sup>	853,347,210	533,191,452
Total Increase/(Decrease) for the Year	775,539,003	751,405,003
<b>Net Assets</b>		
Beginning of Year	2,453,975,051	1,702,570,048
End of Year	<b>3,229,514,054</b>	<b>2,453,975,051</b>

<sup>1</sup> Capital Transactions include income equalisation adjustments as shown in the Statement of Operations. The accompanying notes form an integral part of the financial statements.

# Vanguard Global Credit Bond Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

This fund seeks to provide a moderate and sustainable level of current income by investing in a diversified portfolio of global credit fixed income bonds.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements. The fund is actively managed and seeks to invest as described in the prospectus. The following performance information shows how the fund's returns compare with those of the Bloomberg Global Aggregate Credit Index Hedged, a market index that has investment characteristics similar to those of the fund.

- Market sentiment was buoyant in the first part of 2021. COVID-19 vaccines were rolled out, which helped lift the outlook for the global economy, especially the sectors hardest-hit by restrictions and lockdowns. Governments and central banks in developed markets continued to provide extensive support through central bank asset purchases, fiscal stimulus packages and relief to workers through enhanced unemployment benefits and job retention programmes.
- The investment environment grew a little more challenging later in the period, however. COVID-19 variants emerged, pushing up the number of new cases even as vaccination rates increased. Supply disruptions and labour shortages in some sectors drove inflation higher across much of the globe. In response, the United Kingdom raised its benchmark rate, the US Federal Reserve began tapering its bond purchases and pencilled in rate hikes in 2022 and the European Central Bank announced its intention to wind down its pandemic crisis bond purchases.
- Fixed income securities struggled amid concerns about inflation and the outlook for monetary policy, which generally pushed yields higher and prices lower.
- In this environment, the fund performed better than its hedged benchmark, which returned -0.95% for the 12 months ended 31 December 2021.
- Sector allocation and security selection within emerging markets and North American corporate issuers drove the fund's performance.
- The fund's overweight allocation to credit sectors detracted slightly.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: Bloomberg Global Aggregate Credit Index Hedged

	Total Returns Periods Ended 31 December 2021 (Annualised for periods over one year)	
	One Year	Ten Years or Since Inception <sup>1</sup>
Institutional AUD Hedged Acc	-0.69%	4.84%
Benchmark	-1.14	2.75
Institutional AUD Hedged Dist	—	-0.65%
Benchmark	—	-0.30
Institutional EUR Hedged Acc	-1.30%	3.84%
Benchmark	-1.83	2.26
Investor GBP Hedged Acc	-0.68%	4.74%
Benchmark	-1.13	3.19
Investor GBP Hedged Income	-0.67%	4.77%
Benchmark	-1.13	2.64
Investor USD Hedged Acc	-0.50%	5.89%
Benchmark	-0.95	4.36
Institutional USD Hedged Acc	-0.45%	5.95%
Benchmark	-0.95	4.36

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Performance is based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

<sup>1</sup> Since-inception returns: Institutional AUD Hedged Acc, 18 September 2019; Institutional AUD Hedged Dist, 4 November, 2021; Institutional EUR Hedged Acc and Investor GBP Hedged Acc, 14 September 2017; Investor GBP Hedged Income, 11 December 2019; Investor USD Hedged Acc and Institutional USD Hedged Acc, 14 September 2017.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2021

	Principal	Cost US Dollars (\$)		Principal	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
Bundesschatzanweisungen 0.00% 15/12/2023	€22,000,000	25,201,342	US Treasury Note 1.25% 30/9/2028	\$16,000,000	15,831,250
US Treasury Note 1.25% 30/9/2028	\$22,000,000	21,839,297	Banque Federative du Credit Mutuel SA 1.00% 16/7/2026	€9,000,000	11,999,386
US Treasury Note 0.75% 15/11/2024	\$15,000,000	14,925,000	US Treasury Note 0.13% 28/2/2023	\$11,000,000	10,966,055
Banque Federative du Credit Mutuel SA 1.00% 16/7/2026	€9,000,000	12,414,358	Toyota Motor Finance Netherlands BV 0.75% 19/12/2025	€7,000,000	9,500,132
Goldman Sachs Group, Inc. 1.00% 16/12/2025	€8,200,000	11,551,451	US Treasury Note 0.13% 15/10/2023	\$8,850,000	8,823,381
US Treasury Note 0.13% 28/2/2023	\$11,200,000	11,200,000	US Treasury Note 1.13% 15/2/2031	\$8,800,000	8,556,403
US Treasury Note 1.13% 15/2/2031	\$10,600,000	10,383,867	ING Groep NV 0.00% 7/12/2028	€5,400,000	7,428,130
Toyota Motor Finance Netherlands BV 0.75% 19/12/2025	€7,000,000	9,673,823	Nestle Holdings, Inc. 0.63% 18/12/2025	€5,000,000	7,055,943
US Treasury Note 0.25% 15/6/2024	\$9,000,000	8,963,320	Leeds Building Society 1.38% 6/10/2027	€5,000,000	6,694,383
ING Groep NV 0.00% 7/12/2028	€5,400,000	7,421,578	DNB Bank A.S.A 0.25% 23/2/2029	€4,800,000	5,771,046
US Treasury Bond 3.00% 15/2/2047	\$5,950,000	7,067,932	Leeds Building Society 1.50% 16/3/2027	€4,000,000	5,501,606
Nestle Holdings, Inc. 0.63% 18/12/2025	€5,000,000	7,041,915	Credit Suisse AG 1.13% 15/12/2025	€3,900,000	5,494,921
Leeds Building Society 1.38% 6/10/2027	€5,000,000	6,681,018	Blackstone Private Credit Fund 1.75% 30/11/2026	€4,600,000	5,153,990
Wells Fargo Bank NA 5.25% 1/8/2023	€4,250,000	6,295,930	Panama Government International Bond 3.75% 16/3/2025	\$4,715,000	5,152,943
US Treasury Note 0.38% 31/10/2023	\$6,000,000	5,966,953	Morgan Stanley 0.41% 29/10/2027	€4,154,000	4,983,139
DNB Bank A.S.A 0.25% 23/2/2029	€4,800,000	5,750,072	National Australia Bank Ltd. 1.70% 15/9/2031	€3,500,000	4,828,824
Leeds Building Society 1.50% 16/3/2027	€4,000,000	5,522,435	Colombia Government International Bond 4.50% 28/1/2026	\$4,390,000	4,801,106
Credit Suisse AG 1.13% 15/12/2025	€3,900,000	5,480,944	LANXESS AG 0.00% 8/9/2027	€4,000,000	4,726,825
Blackstone Private Credit Fund 1.75% 30/11/2026	€4,600,000	5,322,692	Acef Holding SCA 1.25% 26/4/2030	€4,000,000	4,583,681
IE2 Holdco SAU 2.88% 1/6/2026	€3,900,000	5,204,413	Goldman Sachs Group, Inc. 0.25% 26/1/2028	€3,800,000	4,562,205

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2021

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Fixed Income 86.60% (2020: 93.93%)</b>					
<b>Australia 2.32% (2020: 1.87%)</b>					
Glencore Finance Europe Ltd.	£2,400,000	6.00%	3/4/2022	3,291,818	0.50%
Macquarie Bank Ltd.	AU(\$) <sup>2</sup> 500,000	2.95%	28/5/2030	1,898,805	0.29%
Pacific National Finance Pty Ltd.	AU(\$) <sup>2</sup> 1,120,000	5.40%	12/5/2027	1,688,036	0.26%
Aurizon Finance Pty Ltd.	AU(\$) <sup>2</sup> 2,000,000	3.00%	9/3/2028	1,406,869	0.21%
Qantas Airways Ltd.	AU(\$) <sup>1</sup> 1,940,000	3.15%	27/9/2028	1,363,971	0.21%
Australia & New Zealand Banking Group Ltd.^	\$ <sup>1</sup> 1,000,000	2.95%	22/7/2030	1,024,787	0.15%
Westpac Banking Corp.^	\$950,000	2.89%	4/2/2030	969,985	0.15%
Glencore Capital Finance DAC	€800,000	1.25%	1/3/2033	869,665	0.13%
Macquarie Group Ltd.^	\$885,000	1.34%	12/1/2027	861,457	0.13%
APT Pipelines Ltd.	€700,000	1.25%	15/3/2033	771,655	0.12%
Westpac Banking Corp.	AU(\$) <sup>1</sup> 1,000,000	1.62%	29/1/2031	732,797	0.11%
Rio Tinto Finance USA Ltd.	\$300,000	2.75%	2/11/2051	297,789	0.04%
Westpac Banking Corp.	\$150,000	2.96%	16/11/2040	146,766	0.02%
FMG Resources August 2006 Pty Ltd.	\$10,000	4.50%	15/9/2027	10,629	0.00%
				<b>15,335,029</b>	<b>2.32%</b>
<b>Austria 0.17% (2020: 0.32%)</b>					
JAB Holdings BV	€500,000	3.38%	17/4/2035	678,885	0.10%
JAB Holdings BV	€400,000	2.25%	19/12/2039	471,319	0.07%
				<b>1,150,204</b>	<b>0.17%</b>
<b>Azerbaijan 0.06% (2020: 0.13%)</b>					
Republic of Azerbaijan International Bond	\$400,000	4.75%	18/3/2024	423,260	0.06%
				<b>423,260</b>	<b>0.06%</b>
<b>Belgium 0.62% (2020: 1.42%)</b>					
Aliaxis Finance SA	€1,500,000	0.88%	8/11/2028	1,677,251	0.25%
Anheuser-Busch InBev Finance, Inc.	\$306,000	4.63%	1/2/2044	370,097	0.06%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	\$280,000	4.90%	1/2/2046	354,668	0.05%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	\$270,000	4.70%	1/2/2036	326,143	0.05%
Anheuser-Busch InBev Worldwide, Inc.	\$225,000	5.55%	23/1/2049	311,200	0.05%
Anheuser-Busch InBev Worldwide, Inc.	\$220,000	5.45%	23/1/2039	288,490	0.04%
Anheuser-Busch InBev Worldwide, Inc.	\$243,000	3.75%	15/7/2042	264,187	0.04%
Anheuser-Busch InBev Worldwide, Inc.	\$200,000	4.75%	15/4/2058	251,793	0.04%
Anheuser-Busch InBev Worldwide, Inc.	\$150,000	4.60%	15/4/2048	183,581	0.03%
Anheuser-Busch InBev Worldwide, Inc.	\$75,000	4.38%	15/4/2038	87,665	0.01%
				<b>4,115,075</b>	<b>0.62%</b>
<b>Bermuda 0.08% (2020: 0.31%)</b>					
Bermuda Government International Bond	\$500,000	4.85%	6/2/2024	535,213	0.08%
				<b>535,213</b>	<b>0.08%</b>
<b>Brazil 0.18% (2020: 0.68%)</b>					
Embraer SA	\$700,000	5.15%	15/6/2022	709,859	0.11%
Brazilian Government International Bond	\$550,000	4.75%	14/1/2050	488,883	0.07%
				<b>1,198,742</b>	<b>0.18%</b>
<b>Canada 1.63% (2020: 1.71%)</b>					
Toronto-Dominion Bank	CA(\$) <sup>2</sup> 2,333,000	2.85%	8/3/2024	1,897,924	0.29%
Canadian Pacific Railway Co.	\$450,000	4.80%	1/8/2045	578,088	0.09%
Great-West Lifeco US Finance 2020 LP	\$580,000	0.90%	12/8/2025	563,395	0.09%
Cenovus Energy, Inc.	\$486,000	5.38%	15/7/2025	537,496	0.08%
Canadian Pacific Railway Co.	\$500,000	2.45%	2/12/2031	508,884	0.08%
TransCanada PipeLines Ltd.	\$500,000	1.00%	12/10/2024	496,510	0.07%
Cenovus Energy, Inc.	\$433,000	4.25%	15/4/2027	472,522	0.07%
Ontario Teachers' Cadillac Fairview Properties Trust	\$400,000	3.88%	20/3/2027	437,449	0.07%
TransCanada PipeLines Ltd.	\$350,000	4.63%	1/3/2034	412,128	0.06%
Canadian Natural Resources Ltd.	\$360,000	3.85%	1/6/2027	387,059	0.06%
Canadian Natural Resources Ltd.	\$270,000	6.25%	15/3/2038	355,419	0.05%
Nutrien Ltd.	\$300,000	4.20%	1/4/2029	338,276	0.05%
TransCanada PipeLines Ltd.	\$240,000	6.20%	15/10/2037	326,820	0.05%
TransCanada PipeLines Ltd.	\$325,000	2.50%	12/10/2031	323,214	0.05%
Enbridge, Inc.	\$248,000	3.13%	15/11/2029	260,243	0.04%
TransCanada PipeLines Ltd.	\$200,000	4.88%	15/5/2048	255,115	0.04%
Suncor Energy, Inc.	\$185,000	6.50%	15/6/2038	253,581	0.04%
Cenovus Energy, Inc.	\$200,000	5.40%	15/6/2047	248,924	0.04%
Ontario Teachers' Cadillac Fairview Properties Trust	\$200,000	4.13%	1/2/2029	222,507	0.03%
Canadian Government Bond	CA(\$) <sup>2</sup> 226,000	2.75%	1/12/2048	220,595	0.03%
Canadian Government Bond	CA(\$) <sup>1</sup> 185,000	5.00%	1/6/2037	213,886	0.03%
Suncor Energy, Inc.	\$195,000	3.75%	4/3/2051	211,339	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Canadian Natural Resources Ltd.	\$200,000	2.95%	15/7/2030	204,382	0.03%
Canadian Pacific Railway Co.	\$180,000	1.75%	2/12/2026	180,804	0.03%
Cenovus Energy, Inc.	\$100,000	6.75%	15/11/2039	135,911	0.02%
Nutrien Ltd.	\$90,000	4.13%	15/3/2035	102,286	0.02%
Canadian Natural Resources Ltd.	\$100,000	2.95%	15/1/2023	101,852	0.02%
Canadian Natural Resources Ltd.	\$90,000	3.80%	15/4/2024	94,375	0.01%
Enbridge, Inc.	\$85,000	3.70%	15/7/2027	91,842	0.01%
MEG Energy Corp.	\$72,000	6.50%	15/1/2025	73,362	0.01%
Canadian Natural Resources Ltd.	\$60,000	3.90%	1/2/2025	63,878	0.01%
Hudbay Minerals, Inc.	\$55,000	4.50%	1/4/2026	55,025	0.01%
Air Canada	\$35,000	3.88%	15/8/2026	35,788	0.01%
1011778 BC ULC/New Red Finance, Inc.	\$35,000	4.38%	15/1/2028	35,750	0.01%
Parkland Corp.	\$30,000	4.50%	1/10/2029	30,049	0.00%
Ritchie Bros Holdings, Inc.	\$25,000	4.75%	15/12/2031	26,084	0.00%
1011778 BC ULC/New Red Finance, Inc.	\$25,000	3.88%	15/1/2028	25,312	0.00%
Bausch Health Cos., Inc.	\$20,000	5.25%	15/2/2031	17,646	0.00%
MEG Energy Corp.	\$5,000	5.88%	1/2/2029	5,244	0.00%
				<b>10,800,964</b>	<b>1.63%</b>
<b>Chile 0.03% (2020: 0.20%)</b>					
Chile Government International Bond	\$200,000	3.24%	6/2/2028	210,696	0.03%
				<b>210,696</b>	<b>0.03%</b>
<b>Colombia 0.23% (2020: 2.04%)</b>					
Colombia Government International Bond	\$1,075,000	5.20%	15/5/2049	989,007	0.15%
Colombia Government International Bond	\$477,000	3.88%	15/2/2061	367,274	0.05%
Colombia Government International Bond	\$200,000	5.00%	15/6/2045	180,457	0.03%
				<b>1,536,738</b>	<b>0.23%</b>
<b>Denmark 0.88% (2020: 0.32%)</b>					
Danske Bank A/S <sup>^</sup>	£2,300,000	2.25%	14/1/2028	3,130,955	0.47%
AP Moller-Maersk A/S	€2,000,000	0.75%	25/11/2031	2,254,962	0.34%
Danske Bank A/S <sup>^</sup>	\$425,000	1.17%	8/12/2023	424,882	0.07%
				<b>5,810,799</b>	<b>0.88%</b>
<b>Dominican Republic 0.46% (2020: 0.14%)</b>					
Dominican Republic International Bond	\$3,140,000	5.88%	30/1/2060	3,017,976	0.46%
				<b>3,017,976</b>	<b>0.46%</b>
<b>Ecuador 0.08% (2020: 0.21%)</b>					
Ecuador Government International Bond	\$800,000	1.00%	31/7/2035	524,768	0.08%
				<b>524,768</b>	<b>0.08%</b>
<b>El Salvador 0.08% (2020: 0.00%)</b>					
El Salvador Government International Bond	\$700,000	8.63%	28/2/2029	430,501	0.06%
El Salvador Government International Bond	\$200,000	9.50%	15/7/2052	124,037	0.02%
				<b>554,538</b>	<b>0.08%</b>
<b>France 1.16% (2020: 1.84%)</b>					
Westfield America Management Ltd.	£2,171,000	2.13%	30/3/2025	2,948,896	0.45%
AXA SA <sup>^</sup>	£900,000	5.63%	16/1/2054	1,492,993	0.22%
BNP Paribas SA <sup>^</sup>	€900,000	1.13%	15/1/2032	1,024,306	0.15%
BNP Paribas SA <sup>^</sup>	\$805,000	1.32%	13/1/2027	783,243	0.12%
Airbus SE	€500,000	2.38%	9/6/2040	636,017	0.10%
BNP Paribas SA <sup>^</sup>	\$400,000	2.22%	9/6/2026	404,098	0.06%
BNP Paribas SA <sup>^</sup>	\$385,000	2.82%	19/11/2025	396,232	0.06%
				<b>7,685,785</b>	<b>1.16%</b>
<b>Georgia 0.17% (2020: 0.00%)</b>					
Georgia Government International Bond	\$1,130,000	2.75%	22/4/2026	1,126,054	0.17%
				<b>1,126,054</b>	<b>0.17%</b>
<b>Germany 8.73% (2020: 3.58%)</b>					
Bundesschatzanweisungen	€22,000,000	0.00%	15/12/2023	25,329,119	3.83%
Aroundtown SA	€4,000,000	0.38%	15/4/2027	4,441,645	0.67%
Deutsche Bank AG	\$3,700,000	0.96%	8/11/2023	3,690,771	0.56%
Volkswagen Leasing GmbH	€2,750,000	0.38%	20/7/2026	3,119,818	0.47%
Volkswagen Leasing GmbH	€2,526,000	1.38%	20/1/2025	2,971,633	0.45%
Bundesrepublik Deutschland Bundesanleihe	€2,000,000	0.50%	15/2/2028	2,402,872	0.36%
Volkswagen Financial Services AG	€2,000,000	0.13%	12/2/2027	2,224,867	0.34%
Volkswagen Financial Services NV	£1,500,000	1.13%	18/9/2023	2,020,514	0.31%
Amprion GmbH	€1,700,000	0.63%	23/9/2033	1,861,988	0.28%
Bundesobligation	€1,410,000	0.00%	10/10/2025	1,637,300	0.25%
Bundesrepublik Deutschland Bundesanleihe	€1,100,000	0.00%	15/11/2028	1,282,567	0.19%
Volkswagen Group of America Finance LLC	\$1,200,000	3.13%	12/5/2023	1,233,944	0.19%
Daimler Trucks Finance North America LLC	\$1,020,000	1.13%	14/12/2023	1,020,221	0.15%
Siemens Financieringsmaatschappij NV	\$1,000,000	1.20%	11/3/2026	986,021	0.15%
Vonovia SE	€900,000	1.63%	1/9/2051	937,920	0.14%
Daimler Finance North America LLC	\$635,000	0.75%	1/3/2024	628,935	0.10%
Deutsche Bank AG <sup>^</sup>	\$515,000	2.13%	24/11/2026	514,349	0.08%
Deutsche Bank AG <sup>^</sup>	\$500,000	2.22%	18/9/2024	506,590	0.08%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Deutsche Bank AG <sup>^</sup>	\$400,000	3.04%	28/5/2032	402,854	0.06%
Bayer US Finance II LLC	\$275,000	4.38%	15/12/2028	307,541	0.05%
Volkswagen Group of America Finance LLC	\$150,000	1.63%	24/11/2027	145,714	0.02%
				<b>57,667,183</b>	<b>8.73%</b>
<b>Hungary 0.46% (2020: 0.29%)</b>					
MVM Energetika Zrt	€1,450,000	0.88%	18/11/2027	1,618,411	0.24%
Hungary Government International Bond	€1,200,000	1.63%	28/4/2032	1,429,873	0.22%
				<b>3,048,284</b>	<b>0.46%</b>
<b>Indonesia 0.69% (2020: 1.58%)</b>					
Indonesia Government International Bond	€2,850,000	1.75%	24/4/2025	3,374,453	0.51%
Indonesia Government International Bond	€500,000	1.45%	18/9/2026	587,987	0.09%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	\$400,000	4.13%	15/5/2027	426,647	0.07%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	€140,000	1.88%	5/11/2031	152,998	0.02%
				<b>4,542,085</b>	<b>0.69%</b>
<b>Ireland 0.77% (2020: 0.39%)</b>					
DXC Capital Funding DAC	€1,100,000	0.95%	15/9/2031	1,195,119	0.18%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$700,000	1.15%	29/10/2023	697,069	0.11%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$625,000	4.45%	3/4/2026	678,842	0.10%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$600,000	3.85%	29/10/2041	622,772	0.10%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$600,000	3.00%	29/10/2028	608,997	0.09%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$565,000	4.50%	15/9/2023	592,965	0.09%
Avolon Holdings Funding Ltd.	\$425,000	4.25%	15/4/2026	452,680	0.07%
Avolon Holdings Funding Ltd.	\$225,000	2.13%	21/2/2026	221,107	0.03%
				<b>5,069,551</b>	<b>0.77%</b>
<b>Israel 0.07% (2020: 0.32%)</b>					
Israel Government International Bond	\$365,000	4.50%	3/4/2120	467,185	0.07%
				<b>467,185</b>	<b>0.07%</b>
<b>Italy 0.75% (2020: 0.62%)</b>					
UniCredit SpA <sup>^</sup>	€4,051,000	1.20%	20/1/2026	4,680,419	0.71%
Intesa Sanpaolo SpA	\$250,000	3.25%	23/9/2024	260,121	0.04%
				<b>4,940,540</b>	<b>0.75%</b>
<b>Japan 1.34% (2020: 1.11%)</b>					
Nissan Motor Co., Ltd.	€1,300,000	3.20%	17/9/2028	1,646,468	0.25%
Mitsubishi UFJ Financial Group, Inc. <sup>^</sup>	\$1,325,000	2.31%	20/7/2032	1,308,001	0.20%
Nissan Motor Co., Ltd.	\$1,200,000	4.35%	17/9/2027	1,295,769	0.20%
Nissan Motor Acceptance Co. LLC	\$800,000	2.45%	15/9/2028	780,736	0.12%
Nissan Motor Co., Ltd.	\$600,000	3.04%	15/9/2023	615,819	0.09%
Nissan Motor Co., Ltd.	\$500,000	3.52%	17/9/2025	523,988	0.08%
Sumitomo Mitsui Financial Group, Inc.	\$500,000	1.90%	17/9/2028	490,493	0.07%
Takeda Pharmaceutical Co., Ltd.	\$410,000	4.40%	26/11/2023	433,889	0.07%
Takeda Pharmaceutical Co., Ltd.	\$350,000	3.18%	9/7/2050	354,826	0.05%
Mizuho Financial Group, Inc. <sup>^</sup>	\$340,000	1.23%	22/5/2027	329,436	0.05%
Takeda Pharmaceutical Co., Ltd.	\$325,000	3.03%	9/7/2040	327,264	0.05%
Sumitomo Mitsui Financial Group, Inc.	\$250,000	3.54%	17/1/2028	270,657	0.04%
Sumitomo Mitsui Financial Group, Inc.	\$200,000	2.93%	17/9/2041	195,784	0.03%
Japan Government Bond	¥15,000,000	1.50%	20/6/2032	148,999	0.02%
Japan Government Bond	¥9,000,000	0.10%	20/6/2029	79,019	0.01%
NTT Finance Corp.	\$50,000	2.07%	3/4/2031	49,951	0.01%
				<b>8,851,099</b>	<b>1.34%</b>
<b>Kazakhstan 0.04% (2020: 0.09%)</b>					
Development Bank of Kazakhstan JSC	\$285,000	2.95%	6/5/2031	283,816	0.04%
				<b>283,816</b>	<b>0.04%</b>
<b>Luxembourg 0.45% (2020: 1.42%)</b>					
Prologis International Funding II SA	€1,257,000	1.63%	17/6/2032	1,495,470	0.23%
Blackstone Property Partners Europe Holdings Sarl	€1,270,000	1.75%	12/3/2029	1,468,197	0.22%
				<b>2,963,667</b>	<b>0.45%</b>
<b>Macedonia 0.05% (2020: 0.00%)</b>					
North Macedonia Government International Bond	€292,000	1.63%	10/3/2028	311,579	0.05%
				<b>311,579</b>	<b>0.05%</b>
<b>Mexico 0.86% (2020: 0.96%)</b>					
Mexican Bonos	MXN62,500,000	8.50%	18/11/2038	3,216,370	0.49%
Petroleos Mexicanos	\$2,804,000	6.75%	21/9/2047	2,480,967	0.37%
				<b>5,697,337</b>	<b>0.86%</b>
<b>Netherlands 1.45% (2020: 0.36%)</b>					
Louis Dreyfus Co. Finance BV	€4,000,000	2.38%	27/11/2025	4,840,435	0.73%
NIBC Bank NV	£2,300,000	3.13%	15/11/2023	3,210,602	0.49%
NXP BV/NXP Funding LLC/NXP USA, Inc.	\$585,000	3.25%	11/5/2041	601,410	0.09%
Shell International Finance BV	\$400,000	2.38%	7/11/2029	409,212	0.06%
Shell International Finance BV	\$220,000	4.38%	11/5/2045	268,093	0.04%
Shell International Finance BV	\$200,000	3.75%	12/9/2046	225,133	0.04%
				<b>9,554,885</b>	<b>1.45%</b>



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>New Zealand 0.74% (2020: 0.00%)</b>					
ASB Finance Ltd.	€3,100,000	0.25%	8/9/2028	3,441,959	0.52%
ASB Finance Ltd.	€1,271,000	0.50%	24/9/2029	1,423,200	0.22%
				<b>4,865,159</b>	<b>0.74%</b>
<b>Nigeria 0.09% (2020: 0.00%)</b>					
Nigeria Government International Bond	\$620,000	8.25%	28/9/2051	581,234	0.09%
				<b>581,234</b>	<b>0.09%</b>
<b>Panama 0.26% (2020: 1.50%)</b>					
Panama Bonos del Tesoro	\$1,503,000	3.36%	30/6/2031	1,511,474	0.23%
Panama Government International Bond	\$200,000	4.50%	16/4/2050	220,454	0.03%
				<b>1,731,928</b>	<b>0.26%</b>
<b>Paraguay 0.05% (2020: 0.00%)</b>					
Paraguay Government International Bond	\$333,000	4.63%	25/1/2023	344,756	0.05%
				<b>344,756</b>	<b>0.05%</b>
<b>Peru 0.37% (2020: 0.24%)</b>					
Minsur SA	\$1,250,000	4.50%	28/10/2031	1,268,920	0.19%
Petroleos del Peru SA	\$1,190,000	5.63%	19/6/2047	1,186,733	0.18%
				<b>2,455,653</b>	<b>0.37%</b>
<b>Philippines 0.33% (2020: 0.00%)</b>					
Philippine Government International Bond	€1,907,000	1.75%	28/4/2041	2,152,102	0.33%
				<b>2,152,102</b>	<b>0.33%</b>
<b>Romania 0.44% (2020: 0.71%)</b>					
Romanian Government International Bond	€1,760,000	1.75%	13/7/2030	1,868,080	0.28%
Romanian Government International Bond	€707,000	2.75%	14/4/2041	718,104	0.11%
Romanian Government International Bond	€287,000	2.50%	8/2/2030	329,147	0.05%
				<b>2,915,331</b>	<b>0.44%</b>
<b>Russia 0.43% (2020: 0.38%)</b>					
Russian Foreign Bond - Eurobond	€1,700,000	1.13%	20/11/2027	1,921,465	0.29%
Gazprom PJSC Via Gaz Capital SA	\$688,000	5.15%	11/2/2026	737,527	0.11%
Gazprom PJSC Via Gaz Capital SA	\$200,000	6.51%	7/3/2022	202,063	0.03%
				<b>2,861,055</b>	<b>0.43%</b>
<b>Serbia 0.41% (2020: 0.39%)</b>					
Serbia International Bond	€2,250,000	2.05%	23/9/2036	2,337,548	0.36%
Serbia International Bond	€289,000	3.13%	15/5/2027	350,298	0.05%
				<b>2,687,846</b>	<b>0.41%</b>
<b>Singapore 0.14% (2020: 0.00%)</b>					
Temasek Financial I Ltd.	\$900,000	2.75%	2/8/2061	920,750	0.14%
				<b>920,750</b>	<b>0.14%</b>
<b>Spain 1.19% (2020: 0.88%)</b>					
IE2 Holdco SAU	€5,100,000	2.88%	1/6/2026	6,306,273	0.96%
Telefonica Emisiones SA	\$450,000	4.67%	6/3/2038	519,400	0.08%
Banco Santander SA	\$530,000	2.75%	3/12/2030	518,315	0.08%
Telefonica Emisiones SA	\$445,000	4.10%	8/3/2027	489,975	0.07%
				<b>7,833,963</b>	<b>1.19%</b>
<b>Sweden 0.17% (2020: 0.50%)</b>					
Heimstaden Bostad Treasury BV	€1,000,000	1.63%	13/10/2031	1,140,700	0.17%
				<b>1,140,700</b>	<b>0.17%</b>
<b>Switzerland 1.18% (2020: 0.57%)</b>					
Credit Suisse Group AG	£1,300,000	2.25%	9/6/2028	1,761,587	0.27%
Credit Suisse Group AG <sup>^</sup>	€1,500,000	0.65%	14/1/2028	1,689,063	0.26%
Wizz Air Finance Co. BV	€1,000,000	1.35%	19/1/2024	1,148,163	0.17%
UBS Group AG	\$850,000	4.13%	24/9/2025	920,204	0.14%
Roche Holdings, Inc.	\$750,000	1.93%	13/12/2028	754,410	0.11%
Credit Suisse Group AG <sup>^</sup>	\$700,000	3.09%	14/5/2032	711,614	0.11%
Roche Holdings, Inc.	\$425,000	2.08%	13/12/2031	423,792	0.06%
UBS Group AG	\$200,000	2.65%	1/2/2022	200,348	0.03%
Novartis Capital Corp.	\$100,000	2.00%	14/2/2027	101,854	0.02%
Novartis Capital Corp.	\$90,000	2.75%	14/8/2050	91,146	0.01%
				<b>7,802,181</b>	<b>1.18%</b>
<b>United Arab Emirates 0.32% (2020: 0.67%)</b>					
Finance Department Government of Sharjah	\$1,000,000	4.00%	28/7/2050	907,063	0.14%
Sharjah Sukuk Program Ltd.	\$624,000	3.85%	3/4/2026	659,773	0.10%
Sharjah Sukuk Program Ltd.	\$533,000	2.94%	10/6/2027	535,503	0.08%
				<b>2,102,339</b>	<b>0.32%</b>
<b>United Kingdom 4.84% (2020: 6.34%)</b>					
Aviva plc <sup>^</sup>	£1,660,000	6.13%	14/11/2036	2,626,000	0.40%
Phoenix Group Holdings plc	€1,700,000	4.38%	24/1/2029	2,241,232	0.34%
HSBC Holdings plc <sup>^</sup>	£1,500,000	1.75%	24/7/2027	2,005,828	0.30%
Rothsay Life plc	£1,103,000	8.00%	30/10/2025	1,799,821	0.27%
Omnicom Capital Holdings plc	£859,000	2.25%	22/11/2033	1,156,897	0.18%
Heathrow Funding Ltd.	£700,000	6.75%	3/12/2026	1,150,024	0.17%
HSBC Holdings plc	£600,000	6.00%	29/3/2040	1,127,768	0.17%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
HSBC Holdings plc^	\$1,100,000	0.98%	24/5/2025	1,086,617	0.17%
Vodafone Group plc	\$689,000	5.25%	30/5/2048	899,776	0.14%
Barclays plc	\$825,000	4.38%	11/9/2024	880,658	0.13%
Vodafone Group plc	\$806,000	4.13%	30/5/2025	872,339	0.13%
Lloyds Banking Group plc^	\$860,000	0.70%	11/5/2024	856,271	0.13%
GlaxoSmithKline Capital plc	\$723,000	3.00%	1/6/2024	755,176	0.11%
Reckitt Benckiser Treasury Services plc	\$700,000	3.00%	26/6/2027	741,959	0.11%
United Kingdom Gilt	£350,000	4.25%	7/9/2039	709,263	0.11%
Lloyds Banking Group plc^	\$700,000	2.86%	17/3/2023	702,782	0.11%
BAT International Finance plc	\$700,000	1.67%	25/3/2026	687,949	0.10%
HSBC Holdings plc	\$500,000	5.25%	14/3/2044	651,354	0.10%
Barclays plc^	\$515,000	5.09%	20/6/2030	582,944	0.09%
Barclays plc^	\$550,000	1.01%	10/12/2024	545,950	0.08%
Barclays plc	\$475,000	5.20%	12/5/2026	531,507	0.08%
HSBC Holdings plc^	\$525,000	2.10%	4/6/2026	528,229	0.08%
Barclays plc^	\$475,000	3.93%	7/5/2025	499,955	0.08%
HSBC Holdings plc^	\$500,000	2.21%	17/8/2029	490,459	0.07%
HSBC Holdings plc^	\$450,000	2.01%	22/9/2028	440,590	0.07%
BAT Capital Corp.	\$417,000	4.39%	15/8/2037	440,034	0.07%
NatWest Group plc^	\$400,000	4.27%	22/3/2025	423,628	0.06%
Lloyds Banking Group plc^	\$400,000	3.87%	9/7/2025	422,833	0.06%
HSBC Holdings plc^	\$423,000	1.65%	18/4/2026	420,062	0.06%
NatWest Group plc^	\$400,000	3.07%	22/5/2028	416,827	0.06%
Barclays plc^	\$400,000	2.85%	7/5/2026	412,330	0.06%
BAT International Finance plc	£400,000	2.25%	9/9/2052	369,445	0.06%
Vodafone Group plc	\$310,000	3.75%	16/1/2024	326,609	0.05%
HSBC Holdings plc^	\$300,000	2.80%	24/5/2032	301,468	0.05%
Unilever Capital Corp.	\$300,000	2.63%	12/8/2051	297,281	0.05%
Barclays plc	\$275,000	3.68%	10/1/2023	275,133	0.04%
AstraZeneca plc	\$235,000	4.00%	17/1/2029	264,931	0.04%
HSBC Holdings plc^	\$240,000	2.63%	7/11/2025	246,451	0.04%
Vodafone Group plc^	\$227,000	4.13%	4/6/2081	224,875	0.03%
HSBC Holdings plc^	\$220,000	1.59%	24/5/2027	214,956	0.03%
NatWest Group plc	\$200,000	3.88%	12/9/2023	208,546	0.03%
Standard Chartered plc^	\$200,000	1.32%	14/10/2023	200,261	0.03%
BAT Capital Corp.	\$200,000	2.26%	25/3/2028	195,108	0.03%
United Kingdom Gilt	£100,000	3.25%	22/1/2044	189,352	0.03%
BAT Capital Corp.	\$175,000	4.54%	15/8/2047	182,956	0.03%
Astrazeneca Finance LLC	\$175,000	1.20%	28/5/2026	172,859	0.03%
BP Capital Markets plc	\$150,000	3.51%	17/3/2025	159,813	0.02%
HSBC Holdings plc	\$100,000	6.50%	15/9/2037	137,766	0.02%
United Kingdom Gilt	£50,000	3.50%	22/7/2068	132,640	0.02%
Astrazeneca Finance LLC	\$125,000	1.75%	28/5/2028	124,196	0.02%
United Kingdom Gilt	£75,000	1.75%	22/1/2049	115,856	0.02%
Sky Group Finance Ltd.	\$75,000	6.50%	15/10/2035	106,146	0.02%
RELX Capital, Inc.	\$100,000	3.00%	22/5/2030	105,030	0.02%
AstraZeneca plc	\$100,000	1.38%	6/8/2030	94,385	0.01%
United Kingdom Gilt	£50,000	1.50%	22/7/2047	72,660	0.01%
Rolls-Royce plc	\$55,000	5.75%	15/10/2027	60,773	0.01%
AstraZeneca plc	\$25,000	4.38%	17/8/2048	32,249	0.01%
United Kingdom Gilt	£12,000	4.25%	7/12/2049	28,299	0.00%
INEOS Quattro Finance 2 plc	\$12,000	3.38%	15/1/2026	12,043	0.00%
				<b>31,959,149</b>	<b>4.84%</b>
<b>United States 51.83% (2020: 56.39%)</b>					
US Treasury Note	\$15,000,000	0.75%	15/11/2024	14,919,141	2.26%
US Treasury Note <sup>1</sup>	\$9,000,000	0.25%	15/6/2024	8,867,813	1.34%
Wells Fargo Bank NA	\$5,550,000	5.25%	1/8/2023	7,961,136	1.20%
US Treasury Bond	\$6,200,000	3.00%	15/2/2047	7,512,656	1.14%
Goldman Sachs Group, Inc.^	\$5,500,000	1.00%	16/12/2025	7,298,429	1.10%
US Treasury Bond <sup>1</sup>	\$4,100,000	5.00%	15/5/2037	5,968,703	0.90%
US Treasury Note	\$6,000,000	0.38%	31/10/2023	5,965,313	0.90%
US Treasury Note	\$6,000,000	1.25%	30/9/2028	5,931,563	0.90%
US Treasury Note	\$4,600,000	0.13%	15/12/2023	4,547,172	0.69%
Mylan, Inc.	€3,110,000	2.13%	23/5/2025	3,744,014	0.57%
US Treasury Note <sup>1</sup>	\$3,300,000	0.13%	30/9/2022	3,295,746	0.50%
US Treasury Note	\$3,000,000	0.75%	31/5/2026	2,939,531	0.45%
Dow Chemical Co.	€2,400,000	1.13%	15/3/2032	2,729,103	0.41%
Delta Air Lines, Inc./SkyMiles IP Ltd.	\$1,940,000	4.75%	20/10/2028	2,122,062	0.32%
US Treasury Note	\$2,000,000	0.13%	31/8/2022	1,998,281	0.30%
US Treasury Note	\$2,000,000	0.13%	31/10/2022	1,996,719	0.30%
US Treasury Note	\$2,000,000	0.25%	30/9/2023	1,985,938	0.30%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
US Treasury Bond	\$2,000,000	1.75%	15/8/2041	1,937,813	0.29%
Emerson Electric Co.	\$1,910,000	2.00%	21/12/2028	1,909,049	0.29%
Upjohn Finance BV	€1,500,000	1.91%	23/6/2032	1,784,855	0.27%
US Treasury Note	\$1,800,000	1.13%	15/2/2031	1,747,125	0.26%
Simon International Finance SCA	€1,500,000	1.13%	19/3/2033	1,677,217	0.25%
Sabra Health Care LP	\$1,465,000	5.13%	15/8/2026	1,613,967	0.24%
Athene Global Funding	£1,200,000	1.88%	30/11/2028	1,597,554	0.24%
Athene Global Funding	\$1,510,000	0.95%	8/1/2024	1,500,936	0.23%
Berry Global, Inc.	€1,300,000	1.00%	15/1/2025	1,491,225	0.23%
US Treasury Bond	\$1,500,000	1.88%	15/11/2051	1,490,625	0.23%
Bank of America Corp. ^	£1,100,000	1.67%	2/6/2029	1,471,423	0.22%
US Treasury Note	\$1,400,000	0.13%	30/11/2022	1,396,828	0.21%
Philip Morris International, Inc.	€1,200,000	2.00%	9/5/2036	1,393,623	0.21%
Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd.	\$1,271,000	6.50%	20/6/2027	1,358,564	0.21%
Goldman Sachs Group, Inc.	\$1,255,000	3.75%	22/5/2025	1,339,634	0.20%
Omega Healthcare Investors, Inc.	\$1,190,000	5.25%	15/1/2026	1,328,678	0.20%
US Treasury Note	\$1,335,000	1.25%	30/6/2028	1,321,754	0.20%
Wells Fargo & Co. ^	\$1,250,000	3.20%	17/6/2027	1,320,140	0.20%
DXC Technology Co.	\$1,300,000	1.80%	15/9/2026	1,287,441	0.20%
Wells Fargo & Co. ^	\$1,208,000	2.19%	30/4/2026	1,230,822	0.19%
Bank of America Corp. ^	\$1,155,000	0.98%	25/9/2025	1,141,459	0.17%
US Treasury Note	\$1,100,000	1.00%	15/12/2024	1,101,203	0.17%
Discover Bank	\$1,000,000	4.25%	13/3/2026	1,092,103	0.17%
JPMorgan Chase & Co. ^	\$1,100,000	1.58%	22/4/2027	1,087,169	0.16%
AbbVie, Inc.	\$1,000,000	2.95%	21/11/2026	1,053,378	0.16%
Thermo Fisher Scientific Finance I BV	€900,000	1.63%	18/10/2041	1,042,125	0.16%
Goldman Sachs Group, Inc. ^	\$1,000,000	2.91%	24/7/2023	1,011,162	0.15%
US Treasury Bond	\$1,000,000	2.00%	15/11/2041	1,011,094	0.15%
Expedia Group, Inc.	\$1,000,000	2.95%	15/3/2031	1,000,293	0.15%
salesforce.com, Inc.	\$1,000,000	2.70%	15/7/2041	997,344	0.15%
US Treasury Note	\$1,000,000	0.13%	31/1/2023	996,563	0.15%
Dell International LLC/EMC Corp.	\$845,000	5.30%	1/10/2029	992,613	0.15%
Marriott International, Inc.	\$875,000	4.63%	15/6/2030	988,629	0.15%
Bank of America Corp. ^	\$1,000,000	2.30%	21/7/2032	982,033	0.15%
Fidelity National Financial, Inc.	\$1,000,000	3.20%	17/9/2051	959,637	0.15%
AutoZone, Inc.	\$890,000	3.63%	15/4/2025	948,623	0.14%
Exxon Mobil Corp.	€860,000	1.41%	26/6/2039	939,492	0.14%
Omega Healthcare Investors, Inc.	\$900,000	3.38%	1/2/2031	907,333	0.14%
Goldman Sachs Group, Inc.	€800,000	1.00%	18/3/2033	894,789	0.14%
Simon Property Group LP	\$825,000	3.50%	1/9/2025	880,031	0.13%
JPMorgan Chase & Co. ^	\$810,000	3.54%	1/5/2028	871,717	0.13%
Wells Fargo & Co. ^	\$850,000	2.16%	11/2/2026	864,054	0.13%
AbbVie, Inc.	\$647,000	4.88%	14/11/2048	837,522	0.13%
BorgWarner, Inc.	\$786,000	2.65%	1/7/2027	812,675	0.12%
US Treasury Note	\$800,000	1.50%	30/11/2028	803,375	0.12%
Energy Transfer LP	\$755,000	3.75%	15/5/2030	802,419	0.12%
Synchrony Financial	\$740,000	3.95%	1/12/2027	795,642	0.12%
Lennar Corp.	\$700,000	5.25%	1/6/2026	787,042	0.12%
Keurig Dr Pepper, Inc.	\$750,000	3.35%	15/3/2051	780,646	0.12%
BP Capital Markets America, Inc.	\$710,000	3.59%	14/4/2027	768,294	0.12%
ViacomCBS, Inc.	\$675,000	4.38%	15/3/2043	767,735	0.12%
CNH Industrial Capital LLC	\$750,000	1.95%	2/7/2023	759,800	0.12%
JPMorgan Chase & Co. ^	\$750,000	2.58%	22/4/2032	759,345	0.12%
JPMorgan Chase & Co. ^	\$707,000	4.02%	5/12/2024	744,708	0.11%
Morgan Stanley ^	\$725,000	2.19%	28/4/2026	739,172	0.11%
Oracle Corp.	\$710,000	2.50%	1/4/2025	727,253	0.11%
Boston Properties LP	\$750,000	2.45%	1/10/2033	726,561	0.11%
Entergy Louisiana LLC	\$675,000	3.25%	1/4/2028	718,194	0.11%
Xcel Energy, Inc.	\$680,000	3.30%	1/6/2025	714,460	0.11%
Morgan Stanley ^	\$690,000	2.72%	22/7/2025	711,251	0.11%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$730,000	3.50%	1/3/2042	708,310	0.11%
US Treasury Note	\$700,000	0.13%	30/6/2022	699,699	0.11%
US Treasury Note	\$700,000	1.38%	15/11/2031	691,250	0.10%
Bank of America Corp. ^	\$695,000	1.73%	22/7/2027	689,751	0.10%
Boeing Co.	\$505,000	5.81%	1/5/2050	683,626	0.10%
7-Eleven, Inc.	\$735,000	2.80%	10/2/2051	682,164	0.10%
Verizon Communications, Inc.	\$680,000	2.10%	22/3/2028	682,076	0.10%
US Treasury Note	\$700,000	1.00%	31/7/2028	681,734	0.10%
Citigroup, Inc. ^	\$629,000	3.67%	24/7/2028	678,417	0.10%
AbbVie, Inc.	\$590,000	4.05%	21/11/2039	676,320	0.10%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Walmart, Inc.	\$650,000	2.65%	22/9/2051	664,351	0.10%
Crown Castle International Corp.	\$614,000	3.70%	15/6/2026	658,707	0.10%
Verizon Communications, Inc.	\$510,000	4.86%	21/8/2046	656,956	0.10%
Goldman Sachs Group, Inc. ^	\$650,000	2.62%	22/4/2032	653,303	0.10%
Apple, Inc.	\$650,000	2.70%	5/8/2051	644,986	0.10%
AdventHealth Obligated Group	\$650,000	2.80%	15/11/2051	642,300	0.10%
Lowe's Cos, Inc.	\$599,000	3.10%	3/5/2027	639,281	0.10%
CVS Health Corp.	\$515,000	4.78%	25/3/2038	627,511	0.10%
Wells Fargo & Co. ^	\$610,000	3.07%	30/4/2041	624,077	0.09%
Time Warner Cable LLC	\$500,000	5.88%	15/11/2040	621,509	0.09%
Southwest Airlines Co.	\$555,000	5.25%	4/5/2025	616,543	0.09%
Bank of America Corp. ^	\$585,000	3.86%	23/7/2024	609,606	0.09%
Altria Group, Inc.	\$536,000	4.80%	14/2/2029	605,341	0.09%
Bank of America Corp. ^	\$605,000	1.32%	19/6/2026	598,703	0.09%
Wells Fargo & Co. ^	\$575,000	2.88%	30/10/2030	597,808	0.09%
Home Depot, Inc.	\$600,000	2.75%	15/9/2051	595,628	0.09%
American Tower Corp.	\$560,000	3.38%	15/10/2026	594,964	0.09%
Citigroup, Inc.	\$555,000	3.20%	21/10/2026	588,289	0.09%
American Express Co.	\$559,000	3.00%	30/10/2024	585,965	0.09%
AT&T, Inc.	\$585,000	1.70%	25/3/2026	582,590	0.09%
Brixmor Operating Partnership LP	\$530,000	4.05%	1/7/2030	581,971	0.09%
AT&T, Inc.	\$508,000	4.35%	1/3/2029	571,575	0.09%
AbbVie, Inc.	\$475,000	4.25%	21/11/2049	570,280	0.09%
UnitedHealth Group, Inc.	\$545,000	2.38%	15/8/2024	564,319	0.09%
FedEx Corp.	€512,000	0.95%	4/5/2033	560,851	0.09%
Capital One Bank USA NA ^	\$550,000	2.28%	28/1/2026	560,824	0.09%
ViacomCBS, Inc.	\$508,000	4.75%	15/5/2025	557,648	0.08%
Bank of America Corp. ^	\$520,000	3.42%	20/12/2028	555,705	0.08%
Dell International LLC/EMC Corp.	\$560,000	3.38%	15/12/2041	554,461	0.08%
Dominion Energy South Carolina, Inc.	\$450,000	4.60%	15/6/2043	550,346	0.08%
AT&T, Inc.	\$548,000	3.55%	15/9/2055	549,012	0.08%
CMS Energy Corp.	\$510,000	3.45%	15/8/2027	548,419	0.08%
Boeing Co.	\$500,000	4.88%	1/5/2025	547,534	0.08%
Valero Energy Corp.	\$550,000	3.65%	1/12/2051	547,211	0.08%
Merck & Co., Inc.	\$540,000	2.15%	10/12/2031	541,623	0.08%
Berkshire Hathaway Energy Co.	\$500,000	4.05%	15/4/2025	541,515	0.08%
Bristol-Myers Squibb Co.	\$495,000	3.40%	26/7/2029	541,426	0.08%
Prudential Financial, Inc.	\$460,000	3.94%	7/12/2049	538,646	0.08%
AT&T, Inc.	\$530,000	3.50%	15/9/2053	535,699	0.08%
Viatis, Inc.	\$500,000	4.00%	22/6/2050	534,550	0.08%
Kinder Morgan Energy Partners LP	\$425,000	5.80%	15/3/2035	534,211	0.08%
Global Payments, Inc.	\$530,000	2.15%	15/1/2027	532,508	0.08%
Aflac, Inc.	\$400,000	4.75%	15/1/2049	532,019	0.08%
Wells Fargo & Co.	\$475,000	4.30%	22/7/2027	530,952	0.08%
Morgan Stanley	\$517,000	3.13%	23/1/2023	529,730	0.08%
Viatis, Inc.	\$495,000	3.85%	22/6/2040	527,996	0.08%
Fox Corp.	\$410,000	5.48%	25/1/2039	527,498	0.08%
Phillips 66 Partners LP	\$509,000	3.15%	15/12/2029	526,886	0.08%
General Motors Co.	\$425,000	5.20%	1/4/2045	525,893	0.08%
JPMorgan Chase & Co. ^	\$476,000	4.01%	23/4/2029	525,885	0.08%
Comcast Corp.	\$550,000	2.99%	1/11/2063	522,744	0.08%
Ralph Lauren Corp.	\$500,000	2.95%	15/6/2030	521,434	0.08%
GE Capital International Funding Co. Unlimited Co.	\$433,000	4.42%	15/11/2035	519,317	0.08%
Simon Property Group LP	\$505,000	3.25%	13/9/2049	519,095	0.08%
Discovery Communications LLC	\$465,000	4.90%	11/3/2026	518,778	0.08%
Bristol-Myers Squibb Co.	\$480,000	3.20%	15/6/2026	515,369	0.08%
Bristol-Myers Squibb Co.	\$460,000	3.90%	20/2/2028	512,928	0.08%
Intel Corp.	\$500,000	3.05%	12/8/2051	512,824	0.08%
Anthem, Inc.	\$465,000	3.65%	1/12/2027	510,369	0.08%
General Dynamics Corp.	\$460,000	3.75%	15/5/2028	509,334	0.08%
Toll Brothers Finance Corp.	\$460,000	4.35%	15/2/2028	505,404	0.08%
Oracle Corp.	\$500,000	3.60%	1/4/2040	502,619	0.08%
Citigroup, Inc.	\$450,000	4.45%	29/9/2027	501,753	0.08%
Federal Realty Investment Trust	\$475,000	3.95%	15/1/2024	497,717	0.08%
Enstar Group Ltd.	\$442,000	4.95%	1/6/2029	493,866	0.07%
Morgan Stanley ^	\$500,000	1.51%	20/7/2027	492,105	0.07%
Toyota Motor Credit Corp.	\$484,000	1.80%	13/2/2025	491,836	0.07%
VMware, Inc.	\$450,000	3.90%	21/8/2027	491,546	0.07%
CVS Health Corp.	\$375,000	5.05%	25/3/2048	490,669	0.07%
General Motors Financial Co., Inc.	\$500,000	1.25%	8/1/2026	488,882	0.07%
NiSource, Inc.	\$500,000	0.95%	15/8/2025	487,280	0.07%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
UnitedHealth Group, Inc.	\$400,000	4.38%	15/3/2042	486,585	0.07%
Morgan Stanley^	\$490,000	1.59%	4/5/2027	484,978	0.07%
Apple, Inc.	\$401,000	3.85%	4/8/2046	475,065	0.07%
AmerisourceBergen Corp.	\$400,000	4.30%	15/12/2047	469,456	0.07%
Nestle Holdings, Inc.	\$380,000	4.00%	24/9/2048	468,196	0.07%
Exelon Corp.	\$385,000	4.45%	15/4/2046	464,625	0.07%
Southern California Gas Co.	\$450,000	2.55%	1/2/2030	462,366	0.07%
General Motors Financial Co., Inc.	\$445,000	2.75%	20/6/2025	459,504	0.07%
Thermo Fisher Scientific, Inc.	€400,000	1.50%	1/10/2039	459,335	0.07%
Enterprise Products Operating LLC	\$380,000	4.85%	15/3/2044	457,447	0.07%
Viatis, Inc.	\$455,000	2.70%	22/6/2030	456,711	0.07%
PacifiCorp	\$385,000	4.15%	15/2/2050	456,541	0.07%
Walmart, Inc.	\$455,000	1.50%	22/9/2028	452,449	0.07%
Lowe's Cos, Inc.	\$460,000	1.70%	15/9/2028	450,648	0.07%
Kraft Heinz Foods Co.	\$417,000	3.88%	15/5/2027	450,396	0.07%
General Motors Financial Co., Inc.	\$408,000	4.35%	17/1/2027	449,395	0.07%
CSX Corp.	\$345,000	4.75%	15/11/2048	447,785	0.07%
Cigna Corp.	\$361,000	4.80%	15/8/2038	443,721	0.07%
L3Harris Technologies, Inc.	\$395,000	4.40%	15/6/2028	443,615	0.07%
Boeing Co.	\$345,000	5.71%	1/5/2040	443,327	0.07%
Enable Midstream Partners LP	\$410,000	4.40%	15/3/2027	443,097	0.07%
US Treasury Bond	\$445,000	1.88%	15/2/2041	440,202	0.07%
Santander Holdings USA, Inc.	\$400,000	4.40%	13/7/2027	439,569	0.07%
General Motors Financial Co., Inc.	\$417,000	3.50%	7/11/2024	438,172	0.07%
Mylan, Inc.	\$350,000	5.20%	15/4/2048	433,429	0.07%
JPMorgan Chase & Co.^	\$400,000	3.33%	22/4/2052	431,284	0.07%
Verizon Communications, Inc.	\$400,000	3.55%	22/3/2051	431,030	0.07%
Enable Midstream Partners LP	\$400,000	4.15%	15/9/2029	429,770	0.07%
Xcel Energy, Inc.	\$400,000	3.50%	1/12/2049	429,493	0.07%
CenterPoint Energy Resources Corp.	\$450,000	1.75%	1/10/2030	427,654	0.06%
US Treasury Bond	\$300,000	4.75%	15/2/2037	425,484	0.06%
Virginia Electric & Power Co.	\$400,000	2.88%	15/7/2029	422,052	0.06%
FMC Corp.	\$400,000	4.10%	1/2/2024	419,936	0.06%
Comcast Corp.	\$405,000	2.65%	1/2/2030	419,496	0.06%
PepsiCo, Inc.	\$370,000	3.45%	6/10/2046	417,881	0.06%
Dow Chemical Co.	\$350,000	4.38%	15/11/2042	417,430	0.06%
Morgan Stanley^	\$440,000	1.79%	13/2/2032	416,949	0.06%
Prologis Euro Finance LLC	€400,000	1.00%	16/2/2041	416,652	0.06%
Altria Group, Inc.	\$450,000	3.40%	4/2/2041	414,923	0.06%
ITC Holdings Corp.	\$400,000	2.95%	14/5/2030	409,171	0.06%
Realty Income Corp.	\$405,000	2.20%	15/6/2028	409,088	0.06%
Bank of America Corp.^	\$400,000	2.69%	22/4/2032	406,300	0.06%
Oracle Corp.	\$400,000	3.65%	25/3/2041	405,004	0.06%
Citigroup, Inc.^	\$400,000	2.56%	1/5/2032	402,281	0.06%
Carrier Global Corp.	\$385,000	3.38%	5/4/2040	401,584	0.06%
Boeing Co.	\$390,000	2.80%	1/3/2024	401,047	0.06%
JPMorgan Chase & Co.^	\$420,000	2.53%	19/11/2041	399,753	0.06%
Public Storage	\$400,000	1.95%	9/11/2028	399,374	0.06%
Oncor Electric Delivery Co. LLC	\$381,000	2.95%	1/4/2025	398,043	0.06%
Sun Communities Operating LP	\$400,000	2.30%	1/11/2028	397,190	0.06%
Walmart, Inc.	\$400,000	1.80%	22/9/2031	396,112	0.06%
Philip Morris International, Inc.	\$345,000	4.25%	10/11/2044	393,833	0.06%
Sabine Pass Liquefaction LLC	\$355,000	4.20%	15/3/2028	389,717	0.06%
Raytheon Technologies Corp.	\$348,000	4.13%	16/11/2028	389,435	0.06%
American Honda Finance Corp.	\$390,000	0.65%	8/9/2023	389,061	0.06%
John Deere Capital Corp.	\$400,000	0.70%	15/1/2026	389,048	0.06%
Baxter International, Inc.	\$375,000	3.13%	1/12/2051	386,845	0.06%
Northrop Grumman Corp.	\$275,000	5.25%	1/5/2050	385,983	0.06%
Nestle Holdings, Inc.	\$400,000	1.00%	15/9/2027	384,177	0.06%
Boeing Co.	\$329,000	5.15%	1/5/2030	383,866	0.06%
Goldman Sachs Group, Inc.^	\$400,000	1.99%	27/1/2032	382,846	0.06%
HCA, Inc.	\$340,000	5.25%	15/6/2026	382,460	0.06%
WEC Energy Group, Inc.	\$400,000	1.80%	15/10/2030	377,263	0.06%
Home Depot, Inc.	\$400,000	1.38%	15/3/2031	377,092	0.06%
Alabama Power Co.	\$400,000	1.45%	15/9/2030	376,623	0.06%
DTE Electric Co.	\$310,000	4.30%	1/7/2044	376,601	0.06%
VMware, Inc.	\$385,000	1.80%	15/8/2028	374,955	0.06%
Apple, Inc.	\$385,000	2.38%	8/2/2041	373,536	0.06%
Skyworks Solutions, Inc.	\$370,000	3.00%	1/6/2031	372,285	0.06%
Abbott Laboratories	\$271,000	4.90%	30/11/2046	371,963	0.06%
Pfizer, Inc.	\$374,000	2.55%	28/5/2040	371,936	0.06%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Georgia-Pacific LLC	\$370,000	1.75%	30/9/2025	371,892	0.06%
SVB Financial Group	\$370,000	2.10%	15/5/2028	370,313	0.06%
Enable Midstream Partners LP	\$332,000	4.95%	15/5/2028	369,220	0.06%
Emerson Electric Co.	\$370,000	2.20%	21/12/2031	368,466	0.06%
Goldman Sachs Group, Inc.^\	\$375,000	1.43%	9/3/2027	367,292	0.06%
Mastercard, Inc.	\$310,000	3.80%	21/11/2046	366,763	0.06%
Exxon Mobil Corp.	\$310,000	4.23%	19/3/2040	366,169	0.06%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$325,000	4.80%	1/3/2050	364,317	0.06%
Verizon Communications, Inc.	\$345,000	3.00%	22/3/2027	364,021	0.06%
Citigroup, Inc.^\	\$350,000	2.98%	5/11/2030	363,676	0.06%
Bank of America Corp.^\	\$365,000	0.81%	24/10/2024	362,529	0.06%
JPMorgan Chase & Co.^\	\$320,000	3.88%	24/7/2038	362,516	0.06%
Beth Israel Lahey Health, Inc.	\$365,000	3.08%	1/7/2051	362,223	0.06%
Walt Disney Co.	\$330,000	3.50%	13/5/2040	361,722	0.05%
T-Mobile USA, Inc.	\$370,000	3.00%	15/2/2041	360,530	0.05%
Newmont Corp.	\$350,000	2.80%	1/10/2029	359,847	0.05%
Verizon Communications, Inc.	\$320,000	4.02%	3/12/2029	358,684	0.05%
DTE Energy Co.	\$365,000	1.05%	1/6/2025	358,208	0.05%
Anthem, Inc.	\$345,000	3.13%	15/5/2050	355,223	0.05%
MPLX LP	\$315,000	4.50%	15/4/2038	354,435	0.05%
American Homes 4 Rent LP	\$350,000	3.38%	15/7/2051	354,016	0.05%
Corporate Office Properties LP	\$350,000	2.25%	15/3/2026	353,633	0.05%
Cboe Global Markets, Inc.	\$370,000	1.63%	15/12/2030	351,535	0.05%
Morgan Stanley^\	\$335,000	3.22%	22/4/2042	351,341	0.05%
Marsh & McLennan Cos, Inc.	\$350,000	2.90%	15/12/2051	349,889	0.05%
Xcel Energy, Inc.	\$350,000	2.35%	15/11/2031	349,591	0.05%
AT&T, Inc.	\$319,000	3.80%	15/2/2027	346,816	0.05%
Electronic Arts, Inc.	\$365,000	2.95%	15/2/2051	346,402	0.05%
FirstEnergy Corp.	\$350,000	2.65%	1/3/2030	346,286	0.05%
Florida Power & Light Co.	\$300,000	3.80%	15/12/2042	346,096	0.05%
Raytheon Technologies Corp.	\$269,000	4.63%	16/11/2048	344,437	0.05%
Sabine Pass Liquefaction LLC	\$300,000	5.88%	30/6/2026	344,259	0.05%
Northwell Healthcare, Inc.	\$300,000	3.98%	1/11/2046	343,069	0.05%
Huntington Ingalls Industries, Inc.	\$350,000	2.04%	16/8/2028	342,870	0.05%
Baxter International, Inc.	\$340,000	2.27%	1/12/2028	342,716	0.05%
Bank of America Corp.^\	\$325,000	3.19%	23/7/2030	342,714	0.05%
Continental Resources, Inc.	\$350,000	2.88%	1/4/2032	342,513	0.05%
Air Lease Corp.	\$335,000	3.13%	1/12/2030	342,067	0.05%
Verizon Communications, Inc.	\$271,000	4.81%	15/3/2039	340,172	0.05%
Comcast Corp.	\$285,000	4.50%	15/1/2043	339,593	0.05%
Pacific Gas & Electric Co.	\$330,000	3.15%	1/1/2026	337,947	0.05%
Exelon Corp.	\$300,000	4.05%	15/4/2030	334,306	0.05%
Union Pacific Corp.	\$311,000	3.25%	5/2/2050	334,002	0.05%
Citigroup, Inc.^\	\$335,000	0.98%	1/5/2025	332,595	0.05%
Oracle Corp.	\$330,000	2.88%	25/3/2031	331,653	0.05%
TJX Cos, Inc.	\$320,000	2.25%	15/9/2026	330,900	0.05%
Northrop Grumman Corp.	\$280,000	4.03%	15/10/2047	330,595	0.05%
DH Europe Finance II Sarl	\$320,000	2.60%	15/11/2029	330,352	0.05%
Kaiser Foundation Hospitals	\$309,000	3.15%	1/5/2027	329,408	0.05%
Plains All American Pipeline LP/PAA Finance Corp.	\$300,000	4.50%	15/12/2026	329,339	0.05%
Kroger Co.	\$295,000	3.88%	15/10/2046	329,176	0.05%
AT&T, Inc.	\$285,000	4.50%	15/5/2035	328,920	0.05%
Delta Air Lines, Inc.	\$285,000	7.00%	1/5/2025	326,137	0.05%
Realty Income Corp.	\$300,000	3.40%	15/1/2028	323,798	0.05%
Burlington Northern Santa Fe LLC	\$300,000	3.65%	1/9/2025	323,075	0.05%
Merck & Co., Inc.	\$265,000	4.00%	7/3/2049	322,502	0.05%
Bank of America Corp.^\	\$335,000	1.90%	23/7/2031	321,222	0.05%
CVS Health Corp.	\$280,000	4.13%	1/4/2040	320,570	0.05%
Home Depot, Inc.	\$272,000	3.90%	15/6/2047	319,460	0.05%
NextEra Energy Capital Holdings, Inc.	\$320,000	2.25%	1/6/2030	319,188	0.05%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$330,000	3.70%	1/4/2051	318,982	0.05%
Morgan Stanley^\	\$294,000	3.59%	22/7/2028	317,137	0.05%
Diamondback Energy, Inc.	\$300,000	3.25%	1/12/2026	316,681	0.05%
Cigna Corp.	\$300,000	3.40%	15/3/2051	315,391	0.05%
Dominion Energy, Inc.	\$280,000	4.05%	15/9/2042	315,389	0.05%
American International Group, Inc.	\$255,000	4.50%	16/7/2044	314,294	0.05%
Lockheed Martin Corp.	\$274,000	3.80%	1/3/2045	313,881	0.05%
Black Hills Corp.	\$300,000	3.15%	15/1/2027	313,708	0.05%
Corporate Office Properties LP	\$315,000	2.75%	15/4/2031	313,305	0.05%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Equitable Holdings, Inc.	\$250,000	5.00%	20/4/2048	312,876	0.05%
Amgen, Inc.	\$300,000	2.20%	21/2/2027	306,945	0.05%
Crown Castle International Corp.	\$250,000	4.75%	15/5/2047	306,612	0.05%
T-Mobile USA, Inc.	\$280,000	3.88%	15/4/2030	306,394	0.05%
Comcast Corp.	\$285,000	3.15%	15/2/2028	305,999	0.05%
DH Europe Finance II Sarl	\$280,000	3.40%	15/11/2049	305,097	0.05%
Kroger Co.	\$250,000	4.45%	1/2/2047	303,857	0.05%
Comcast Corp.	\$237,000	4.70%	15/10/2048	303,307	0.05%
Bank of America Corp.^	\$315,000	2.68%	19/6/2041	302,830	0.05%
ConocoPhillips	\$300,000	2.40%	15/2/2031	301,730	0.05%
Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.	\$300,000	1.23%	15/12/2023	301,330	0.05%
RPM International, Inc.	\$265,000	4.55%	1/3/2029	300,625	0.05%
ONEOK, Inc.	\$290,000	3.40%	1/9/2029	300,539	0.05%
AT&T, Inc.	\$220,000	6.30%	15/1/2038	300,154	0.05%
American International Group, Inc.	\$240,000	4.38%	30/6/2050	298,889	0.05%
Oracle Corp.	\$300,000	2.30%	25/3/2028	298,668	0.05%
Kroger Co.	\$300,000	2.20%	1/5/2030	298,660	0.05%
Campbell Soup Co.	\$300,000	2.38%	24/4/2030	298,169	0.05%
General Motors Financial Co., Inc.	\$295,000	3.15%	30/6/2022	298,064	0.05%
MPLX LP	\$300,000	1.75%	1/3/2026	297,935	0.05%
Costco Wholesale Corp.	\$300,000	1.38%	20/6/2027	297,840	0.05%
Hormel Foods Corp.	\$300,000	0.65%	3/6/2024	297,741	0.05%
Netflix, Inc.	\$260,000	4.88%	15/4/2028	297,045	0.05%
Merck & Co., Inc.	\$295,000	1.90%	10/12/2028	296,285	0.05%
Newmont Corp.	\$300,000	2.25%	1/10/2030	296,056	0.05%
Pacific Gas & Electric Co.	\$310,000	2.50%	1/2/2031	295,325	0.04%
Dow Chemical Co.	\$300,000	2.10%	15/11/2030	295,086	0.04%
Rockwell Automation, Inc.	\$300,000	2.80%	15/8/2061	294,734	0.04%
Eversource Energy	\$300,000	1.40%	15/8/2026	294,506	0.04%
Duke Energy Carolinas LLC	\$250,000	4.25%	15/12/2041	294,363	0.04%
Simon Property Group LP	\$300,000	2.20%	1/2/2031	293,991	0.04%
Sherwin-Williams Co.	\$235,000	4.50%	1/6/2047	293,209	0.04%
Verizon Communications, Inc.	\$290,000	2.55%	21/3/2031	292,948	0.04%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$271,000	4.50%	1/2/2024	288,088	0.04%
Alexandria Real Estate Equities, Inc.	\$290,000	3.00%	18/5/2051	287,985	0.04%
ViacomCBS, Inc.	\$200,000	6.88%	30/4/2036	286,384	0.04%
Oracle Corp.	\$275,000	3.95%	25/3/2051	286,155	0.04%
Pioneer Natural Resources Co.	\$300,000	1.90%	15/8/2030	284,821	0.04%
Goldman Sachs Group, Inc.^	\$275,000	3.21%	22/4/2042	284,710	0.04%
Best Buy Co., Inc.	\$250,000	4.45%	1/10/2028	283,797	0.04%
TWDC Enterprises 18 Corp.	\$268,000	3.00%	13/2/2026	283,542	0.04%
CenterPoint Energy, Inc.	\$280,000	2.65%	1/6/2031	283,354	0.04%
Gilead Sciences, Inc.	\$240,000	4.15%	1/3/2047	282,915	0.04%
AEP Transmission Co. LLC	\$233,000	4.25%	15/9/2048	281,499	0.04%
Amgen, Inc.	\$275,000	3.15%	21/2/2040	281,428	0.04%
Burlington Northern Santa Fe LLC	\$250,000	3.55%	15/2/2050	281,354	0.04%
NVIDIA Corp.	\$250,000	3.50%	1/4/2040	280,614	0.04%
Berkshire Hathaway Finance Corp.	\$300,000	2.50%	15/1/2051	279,195	0.04%
Duke Energy Progress LLC	\$300,000	2.50%	15/8/2050	279,107	0.04%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	\$260,000	3.40%	1/12/2026	278,693	0.04%
Altria Group, Inc.	\$240,000	5.38%	31/1/2044	277,514	0.04%
Merck & Co., Inc.	\$275,000	1.70%	10/6/2027	276,832	0.04%
Commonwealth Edison Co.	\$245,000	3.80%	1/10/2042	276,436	0.04%
7-Eleven, Inc.	\$300,000	2.50%	10/2/2041	276,359	0.04%
FedEx Corp.	\$270,000	3.25%	15/5/2041	276,348	0.04%
Bank of America Corp.^	\$275,000	2.50%	13/2/2031	275,996	0.04%
Discovery Communications LLC	\$200,000	6.35%	1/6/2040	275,352	0.04%
TJX Cos, Inc.	\$245,000	3.88%	15/4/2030	275,041	0.04%
PPG Industries, Inc.	\$280,000	1.20%	15/3/2026	274,163	0.04%
T-Mobile USA, Inc.	\$275,000	3.60%	15/11/2060	273,935	0.04%
AT&T, Inc.	\$262,000	3.80%	1/12/2057	272,993	0.04%
Global Payments, Inc.	\$270,000	1.50%	15/11/2024	270,082	0.04%
Delta Air Lines, Inc./SkyMiles IP Ltd.	\$256,000	4.50%	20/10/2025	269,269	0.04%
Florida Power & Light Co.	\$200,000	5.63%	1/4/2034	268,298	0.04%
Helmerich & Payne, Inc.	\$270,000	2.90%	29/9/2031	266,504	0.04%
Comcast Corp.	\$300,000	2.65%	15/8/2062	266,401	0.04%
ITC Holdings Corp.	\$250,000	3.35%	15/11/2027	265,273	0.04%
FS KKR Capital Corp.	\$260,000	3.40%	15/1/2026	265,018	0.04%
Virginia Electric & Power Co.	\$251,000	2.95%	15/11/2026	264,919	0.04%
Bank of America Corp.^	\$251,000	3.37%	23/1/2026	264,226	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Fox Corp.	\$250,000	4.03%	25/1/2024	264,064	0.04%
Southwest Airlines Co.	\$230,000	5.13%	15/6/2027	263,254	0.04%
Air Lease Corp.	\$255,000	2.88%	15/1/2026	262,995	0.04%
Virginia Electric & Power Co.	\$240,000	3.80%	1/4/2028	262,977	0.04%
Metropolitan Transportation Authority	\$200,000	5.87%	15/11/2039	262,618	0.04%
Goldman Sachs Group, Inc.^	\$220,000	4.41%	23/4/2039	262,377	0.04%
CenterPoint Energy, Inc.	\$235,000	4.25%	1/11/2028	262,348	0.04%
Centene Corp.	\$265,000	2.45%	15/7/2028	262,135	0.04%
Everygy Kansas Central, Inc.	\$250,000	3.25%	1/9/2049	260,157	0.04%
Duke Energy Corp.	\$250,000	3.50%	15/6/2051	259,882	0.04%
Verizon Communications, Inc.	\$223,000	4.40%	1/11/2034	259,622	0.04%
Toll Brothers Finance Corp.	\$240,000	3.80%	1/11/2029	258,939	0.04%
Union Pacific Corp.	\$230,000	3.95%	10/9/2028	258,184	0.04%
Boeing Co.	\$250,000	2.75%	1/2/2026	257,508	0.04%
Boston Scientific Corp.	\$254,000	1.90%	1/6/2025	257,204	0.04%
AT&T, Inc.	\$200,000	5.15%	15/2/2050	256,544	0.04%
Microsoft Corp.	\$260,000	2.53%	1/6/2050	255,158	0.04%
Lennar Corp.	\$225,000	4.75%	29/11/2027	254,988	0.04%
Coterra Energy, Inc.	\$225,000	4.38%	15/3/2029	252,859	0.04%
Wells Fargo & Co.^	\$185,000	5.01%	4/4/2051	252,830	0.04%
Eli Lilly & Co.	\$230,000	3.38%	15/3/2029	252,340	0.04%
Exelon Corp.	\$200,000	4.70%	15/4/2050	252,166	0.04%
Energy Transfer LP/Regency Energy Finance Corp.	\$240,000	4.50%	1/11/2023	251,771	0.04%
Goldman Sachs Group, Inc.^	\$250,000	2.65%	21/10/2032	251,657	0.04%
Dell International LLC/EMC Corp.	\$199,000	6.20%	15/7/2030	251,550	0.04%
Goldman Sachs Group, Inc.^	\$225,000	4.22%	1/5/2029	250,031	0.04%
Norfolk Southern Corp.	\$245,000	3.05%	15/5/2050	248,597	0.04%
Continental Resources, Inc.	\$250,000	2.27%	15/11/2026	248,260	0.04%
Weyerhaeuser Co.	\$222,000	4.00%	15/11/2029	247,669	0.04%
Cigna Corp.	\$250,000	1.25%	15/3/2026	246,767	0.04%
Williams Cos, Inc.	\$180,000	6.30%	15/4/2040	243,571	0.04%
Verizon Communications, Inc.	\$225,000	3.70%	22/3/2061	243,560	0.04%
DuPont de Nemours, Inc.	\$230,000	4.21%	15/11/2023	243,215	0.04%
McDonald's Corp.	\$200,000	4.20%	1/4/2050	242,811	0.04%
Ameren Illinois Co.	\$200,000	4.15%	15/3/2046	241,621	0.04%
Westlake Chemical Corp.	\$250,000	3.13%	15/8/2051	241,263	0.04%
Coca-Cola Co.	\$250,000	1.00%	15/3/2028	240,398	0.04%
Bank of America Corp.^	\$200,000	4.08%	20/3/2051	240,376	0.04%
Kinder Morgan, Inc.	\$200,000	5.05%	15/2/2046	239,486	0.04%
Intel Corp.	\$180,000	4.75%	25/3/2050	239,426	0.04%
VMware, Inc.	\$205,000	4.70%	15/5/2030	238,425	0.04%
UnitedHealth Group, Inc.	\$230,000	2.75%	15/5/2040	232,026	0.04%
Steel Dynamics, Inc.	\$225,000	2.40%	15/6/2025	230,825	0.04%
Pacific Gas & Electric Co.	\$220,000	4.50%	1/7/2040	230,669	0.04%
Everest Reinsurance Holdings, Inc.	\$219,000	3.50%	15/10/2050	230,190	0.04%
Nationwide Mutual Insurance Co.	\$200,000	4.35%	30/4/2050	229,942	0.04%
Zoetis, Inc.	\$220,000	3.00%	15/5/2050	229,857	0.03%
Broadcom, Inc.	\$217,000	3.63%	15/10/2024	229,564	0.03%
Allina Health System	\$195,000	3.89%	15/4/2049	228,916	0.03%
Marathon Petroleum Corp.	\$200,000	5.13%	15/12/2026	228,067	0.03%
Verizon Communications, Inc.	\$200,000	4.33%	21/9/2028	227,464	0.03%
Ameren Corp.	\$210,000	3.50%	15/1/2031	227,335	0.03%
Broadcom, Inc.	\$195,000	5.00%	15/4/2030	227,012	0.03%
Tyson Foods, Inc.	\$200,000	4.35%	1/3/2029	226,259	0.03%
Cheniere Corpus Christi Holdings LLC	\$200,000	5.13%	30/6/2027	226,014	0.03%
Sabine Pass Liquefaction LLC	\$200,000	4.50%	15/5/2030	226,010	0.03%
Entergy Corp.	\$230,000	1.90%	15/6/2028	225,544	0.03%
Interpublic Group of Cos, Inc.	\$220,000	3.38%	1/3/2041	225,391	0.03%
Spectra Energy Partners LP	\$195,000	4.50%	15/3/2045	224,664	0.03%
Southern California Edison Co.	\$200,000	4.20%	1/3/2029	223,358	0.03%
Goldman Sachs Group, Inc.	AU(\$300,000)	1.61%	2/5/2024	222,857	0.03%
ViacomCBS, Inc.	\$200,000	4.20%	1/6/2029	222,116	0.03%
Cheniere Corpus Christi Holdings LLC	\$200,000	7.00%	30/6/2024	221,376	0.03%
Citigroup, Inc.	\$200,000	4.30%	20/11/2026	221,316	0.03%
L3Harris Technologies, Inc.	\$230,000	1.80%	15/1/2031	219,410	0.03%
Oracle Corp.	\$200,000	4.38%	15/5/2055	218,941	0.03%
Becton Dickinson & Co.	\$200,000	3.70%	6/6/2027	218,085	0.03%
Cameron LNG LLC	\$200,000	3.70%	15/1/2039	217,113	0.03%
UnitedHealth Group, Inc.	\$200,000	3.25%	15/5/2051	216,592	0.03%
Exxon Mobil Corp.	\$185,000	4.11%	1/3/2046	216,358	0.03%
Amazon.com, Inc.	\$200,000	3.15%	22/8/2027	216,174	0.03%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Dell International LLC/EMC Corp.	\$180,000	6.10%	15/7/2027	215,696	0.03%
Boeing Co.	\$155,000	5.93%	1/5/2060	214,896	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$200,000	3.75%	15/2/2028	214,409	0.03%
Phillips 66	\$200,000	3.85%	9/4/2025	213,412	0.03%
LYB International Finance III LLC	\$205,000	3.38%	1/10/2040	213,363	0.03%
Home Depot, Inc.	\$200,000	2.95%	15/6/2029	213,092	0.03%
AT&T, Inc.	\$210,000	3.65%	15/9/2059	211,982	0.03%
FMC Corp.	\$200,000	3.20%	1/10/2026	211,671	0.03%
Pacific Gas & Electric Co.	\$210,000	3.00%	15/6/2028	210,413	0.03%
Boeing Co.	\$200,000	3.45%	1/11/2028	209,920	0.03%
Duke Energy Progress LLC	\$180,000	4.10%	15/5/2042	208,797	0.03%
WRKCo, Inc.	\$200,000	3.00%	15/9/2024	208,610	0.03%
Dell International LLC/EMC Corp.	\$180,000	6.02%	15/6/2026	208,576	0.03%
Discovery Communications LLC	\$198,000	4.00%	15/9/2055	208,496	0.03%
Nasdaq, Inc.	\$225,000	2.50%	21/12/2040	208,269	0.03%
Plains All American Pipeline LP/PAA Finance Corp.	\$200,000	3.55%	15/12/2029	207,994	0.03%
Amgen, Inc.	\$200,000	3.38%	21/2/2050	207,740	0.03%
AutoZone, Inc.	\$220,000	1.65%	15/1/2031	207,194	0.03%
Anthem, Inc.	\$200,000	2.38%	15/1/2025	205,831	0.03%
Pacific Gas & Electric Co.	\$220,000	3.50%	1/8/2050	205,666	0.03%
Broadcom, Inc.	\$195,000	3.75%	15/2/2051	203,724	0.03%
AbbVie, Inc.	\$195,000	2.60%	21/11/2024	202,247	0.03%
Comcast Corp.	\$170,000	4.40%	15/8/2035	202,178	0.03%
Tyson Foods, Inc.	\$150,000	5.10%	28/9/2048	201,782	0.03%
General Motors Co.	\$175,000	6.13%	1/10/2025	201,207	0.03%
Electronic Arts, Inc.	\$210,000	1.85%	15/2/2031	200,964	0.03%
Southwest Airlines Co.	\$200,000	2.63%	10/2/2030	199,980	0.03%
Hormel Foods Corp.	\$200,000	1.70%	3/6/2028	199,429	0.03%
US Treasury Note	\$200,000	0.13%	28/2/2023	199,195	0.03%
Intercontinental Exchange, Inc.	\$205,000	2.65%	15/9/2040	199,192	0.03%
Charles Schwab Corp.	\$200,000	0.75%	18/3/2024	199,101	0.03%
Southern California Edison Co.	\$200,000	2.25%	1/6/2030	198,063	0.03%
Oncor Electric Delivery Co. LLC	\$170,000	3.80%	30/9/2047	197,278	0.03%
Stellantis Finance US, Inc.	\$200,000	1.71%	29/1/2027	196,806	0.03%
Morgan Stanley^	\$200,000	2.80%	25/1/2052	196,360	0.03%
Kimco Realty Corp.	\$170,000	4.25%	1/4/2045	195,557	0.03%
PECO Energy Co.	\$165,000	3.90%	1/3/2048	194,027	0.03%
AT&T, Inc.	\$200,000	3.10%	1/2/2043	193,694	0.03%
Prudential Financial, Inc.	\$155,000	4.35%	25/2/2050	193,577	0.03%
Gilead Sciences, Inc.	\$194,000	0.75%	29/9/2023	193,114	0.03%
Duke Energy Florida LLC	\$200,000	1.75%	15/6/2030	192,442	0.03%
Berkshire Hathaway Energy Co.	\$200,000	2.85%	15/5/2051	192,356	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$160,000	5.38%	1/5/2047	191,094	0.03%
Entergy Louisiana LLC	\$195,000	2.90%	15/3/2051	190,692	0.03%
Discovery Communications LLC	\$162,000	4.65%	15/5/2050	190,628	0.03%
John Deere Capital Corp.	\$200,000	1.45%	15/1/2031	190,372	0.03%
7-Eleven, Inc.	\$200,000	1.30%	10/2/2028	190,264	0.03%
Comcast Corp.	\$170,000	3.75%	1/4/2040	190,171	0.03%
Verizon Communications, Inc.	\$170,000	3.85%	1/11/2042	189,592	0.03%
Morgan Stanley^	\$185,000	2.70%	22/1/2031	189,504	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$200,000	3.85%	1/4/2061	188,668	0.03%
McDonald's Corp.	\$170,000	3.63%	1/9/2049	187,994	0.03%
American Tower Corp.	\$175,000	3.60%	15/1/2028	187,931	0.03%
Phillips 66	\$160,000	4.65%	15/11/2034	187,827	0.03%
Mondelez International, Inc.	\$200,000	1.50%	4/2/2031	187,253	0.03%
Entergy Arkansas LLC	\$200,000	2.65%	15/6/2051	187,163	0.03%
Comcast Corp.	\$135,000	4.95%	15/10/2058	186,387	0.03%
United Parcel Service, Inc.	\$125,000	5.30%	1/4/2050	184,908	0.03%
PacifiCorp	\$160,000	4.10%	1/2/2042	183,476	0.03%
Citigroup, Inc.	\$140,000	4.65%	23/7/2048	180,363	0.03%
Kellogg Co.	\$145,000	4.50%	1/4/2046	179,373	0.03%
Comcast Corp.	\$170,000	3.25%	1/11/2039	179,051	0.03%
Diamondback Energy, Inc.	\$155,000	4.40%	24/3/2051	177,903	0.03%
General Dynamics Corp.	\$145,000	4.25%	1/4/2040	177,257	0.03%
American Tower Corp.	\$165,000	3.70%	15/10/2049	176,909	0.03%
Thermo Fisher Scientific, Inc.	\$175,000	2.80%	15/10/2041	176,717	0.03%
Southern California Edison Co.	\$160,000	4.00%	1/4/2047	176,693	0.03%
General Mills, Inc.	\$150,000	4.15%	15/2/2043	176,220	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Amazon.com, Inc.	\$185,000	2.50%	3/6/2050	176,071	0.03%
Activision Blizzard, Inc.	\$200,000	2.50%	15/9/2050	175,557	0.03%
Willis North America, Inc.	\$170,000	2.95%	15/9/2029	174,509	0.03%
Devon Energy Corp.	\$162,000	4.50%	15/1/2030	173,881	0.03%
CenterPoint Energy Resources Corp.	\$150,000	4.10%	1/9/2047	173,196	0.03%
Thermo Fisher Scientific, Inc.	\$175,000	2.00%	15/10/2031	172,507	0.03%
HCA, Inc.	\$133,000	5.25%	15/6/2049	171,453	0.03%
Bristol-Myers Squibb Co.	\$180,000	1.45%	13/11/2030	171,386	0.03%
DTE Electric Co.	\$150,000	3.70%	1/6/2046	169,301	0.03%
Morgan Stanley^	\$140,000	4.46%	22/4/2039	167,874	0.03%
Willis North America, Inc.	\$150,000	4.50%	15/9/2028	167,793	0.03%
Southern California Gas Co.	\$150,000	3.75%	15/9/2042	167,613	0.03%
FedEx Corp.	\$125,000	5.25%	15/5/2050	167,513	0.03%
Kraft Heinz Foods Co.	\$155,000	3.75%	1/4/2030	167,468	0.03%
Verisk Analytics, Inc.	\$155,000	4.00%	15/6/2025	166,871	0.03%
Crown Castle International Corp.	\$129,000	5.20%	15/2/2049	165,914	0.03%
DuPont de Nemours, Inc.	\$150,000	4.49%	15/11/2025	165,745	0.03%
JPMorgan Chase & Co.^	\$160,000	3.11%	22/4/2051	165,088	0.03%
Constellation Brands, Inc.	\$150,000	3.75%	1/5/2050	164,163	0.03%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	\$150,000	3.70%	1/6/2028	163,801	0.03%
Fox Corp.	\$155,000	3.05%	7/4/2025	162,575	0.02%
Dominion Energy, Inc.	\$145,000	4.25%	1/6/2028	162,199	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$140,000	5.05%	30/3/2029	160,910	0.02%
PECO Energy Co.	\$135,000	4.15%	1/10/2044	160,365	0.02%
General Mills, Inc.	\$160,000	3.00%	1/2/2051	160,256	0.02%
WMG Acquisition Corp.	\$160,000	3.75%	1/12/2029	159,784	0.02%
Southern California Edison Co.	\$150,000	3.90%	15/3/2043	159,709	0.02%
Coca-Cola Co.	\$150,000	3.00%	5/3/2051	159,145	0.02%
Bank of America Corp.^	\$150,000	3.31%	22/4/2042	157,631	0.02%
Willis North America, Inc.	\$145,000	3.88%	15/9/2049	157,617	0.02%
HP, Inc.	\$159,000	2.65%	17/6/2031	156,981	0.02%
Bank of America Corp.^	\$160,000	2.83%	24/10/2051	156,890	0.02%
Altria Group, Inc.	\$142,000	4.40%	14/2/2026	155,939	0.02%
Exxon Mobil Corp.	\$150,000	2.61%	15/10/2030	155,667	0.02%
Burlington Northern Santa Fe LLC	\$111,000	5.75%	1/5/2040	154,011	0.02%
Duke Energy Corp.	\$150,000	3.30%	15/6/2041	152,635	0.02%
Morgan Stanley^	\$134,000	3.97%	22/7/2038	152,518	0.02%
Air Products & Chemicals, Inc.	\$150,000	2.70%	15/5/2040	151,210	0.02%
Devon Energy Corp.	\$120,000	5.60%	15/7/2041	151,067	0.02%
Starbucks Corp.	\$140,000	3.50%	15/11/2050	150,902	0.02%
Bank of America Corp.^	\$150,000	2.97%	21/7/2052	150,636	0.02%
Ameren Corp.	\$150,000	1.95%	15/3/2027	150,585	0.02%
Brixmor Operating Partnership LP	\$150,000	2.25%	1/4/2028	149,739	0.02%
American Airlines, Inc./AAdvantage Loyalty IP Ltd.	\$140,000	5.75%	20/4/2029	149,718	0.02%
Consolidated Edison Co. of New York, Inc.	\$130,000	3.95%	1/4/2050	149,301	0.02%
Interpublic Group of Cos, Inc.	\$130,000	4.65%	1/10/2028	149,298	0.02%
Asbury Automotive Group, Inc.	\$145,000	4.50%	1/3/2028	148,105	0.02%
Kinder Morgan Energy Partners LP	\$120,000	5.50%	1/3/2044	147,404	0.02%
General Electric Co.	\$108,000	6.75%	15/3/2032	147,225	0.02%
Home Depot, Inc.	\$130,000	3.90%	6/12/2028	146,758	0.02%
3M Co.	\$124,000	3.70%	15/4/2050	146,732	0.02%
Children's Hospital of Philadelphia	\$150,000	2.70%	1/7/2050	146,330	0.02%
Lamb Weston Holdings, Inc.	\$135,000	4.88%	15/5/2028	146,301	0.02%
Public Service Co. of Colorado	\$100,000	6.25%	1/9/2037	146,036	0.02%
Devon Energy Corp.	\$120,000	5.00%	15/6/2045	145,863	0.02%
ONEOK, Inc.	\$125,000	4.95%	13/7/2047	145,651	0.02%
Clarios Global LP/Clarios US Finance Co.	\$137,000	8.50%	15/5/2027	145,242	0.02%
Brunswick Corp.	\$150,000	2.40%	18/8/2031	144,598	0.02%
FMC Corp.	\$120,000	4.50%	1/10/2049	144,130	0.02%
CVS Health Corp.	\$150,000	2.70%	21/8/2040	144,065	0.02%
AEP Transmission Co. LLC	\$130,000	3.65%	1/4/2050	143,992	0.02%
AEP Transmission Co. LLC	\$150,000	2.75%	15/8/2051	143,654	0.02%
Cedar Fair LP/Canada's Wonderland Co./Magnum Management Corp./Millennium Op	\$138,000	5.50%	1/5/2025	143,424	0.02%
Entergy Corp.	\$141,000	2.80%	15/6/2030	142,941	0.02%
Broadcom, Inc.	\$140,000	3.50%	15/2/2041	142,558	0.02%
Johnson & Johnson	\$150,000	2.45%	1/9/2060	141,801	0.02%
International Paper Co.	\$112,000	4.80%	15/6/2044	141,514	0.02%
City of Hope	\$113,000	4.38%	15/8/2048	141,062	0.02%
Marathon Petroleum Corp.	\$130,000	3.80%	1/4/2028	139,950	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Churchill Downs, Inc.	\$134,000	5.50%	1/4/2027	139,195	0.02%
Bank of America Corp.	\$130,000	4.00%	22/1/2025	139,018	0.02%
Fiserv, Inc.	\$129,000	3.50%	1/7/2029	138,741	0.02%
Intercontinental Exchange, Inc.	\$140,000	3.00%	15/9/2060	138,415	0.02%
LYB International Finance III LLC	\$130,000	3.63%	1/4/2051	138,089	0.02%
Enterprise Products Operating LLC	\$130,000	3.70%	31/1/2051	136,837	0.02%
Oncor Electric Delivery Co. LLC	\$120,000	3.75%	1/4/2045	136,772	0.02%
Walt Disney Co.	\$92,000	6.65%	15/11/2037	136,374	0.02%
Mount Sinai Hospitals Group, Inc.	\$125,000	3.74%	1/7/2049	135,603	0.02%
Phillips 66	\$125,000	3.90%	15/3/2028	135,510	0.02%
NextEra Energy Operating Partners LP	\$125,000	4.50%	15/9/2027	134,785	0.02%
Conagra Brands, Inc.	\$117,000	4.85%	1/11/2028	134,613	0.02%
Public Service Electric & Gas Co.	\$120,000	3.65%	1/9/2042	134,266	0.02%
Sempra Energy	\$120,000	4.00%	1/2/2048	134,170	0.02%
Vail Resorts, Inc.	\$128,000	6.25%	15/5/2025	134,040	0.02%
Enterprise Products Operating LLC	\$110,000	4.90%	15/5/2046	133,809	0.02%
Air Lease Corp.	\$125,000	3.75%	1/6/2026	133,223	0.02%
Duke Energy Carolinas LLC	\$130,000	2.55%	15/4/2031	133,178	0.02%
Medtronic, Inc.	\$100,000	4.63%	15/3/2045	131,176	0.02%
Public Service Electric & Gas Co.	\$125,000	3.00%	15/5/2025	130,620	0.02%
Verizon Communications, Inc.	\$100,000	5.25%	16/3/2037	130,271	0.02%
Bank of America Corp.	\$100,000	4.88%	1/4/2044	130,258	0.02%
Freeport-McMoRan, Inc.	\$125,000	4.13%	1/3/2028	129,592	0.02%
Coterra Energy, Inc.	\$120,000	3.90%	15/5/2027	129,272	0.02%
Sprint Corp.	\$115,000	7.13%	15/6/2024	129,178	0.02%
Energy Transfer LP	\$100,000	6.50%	1/2/2042	128,408	0.02%
T-Mobile USA, Inc.	\$130,000	2.63%	15/2/2029	127,963	0.02%
Sprint Capital Corp.	\$100,000	6.88%	15/11/2028	126,516	0.02%
Wells Fargo & Co.	\$105,000	4.40%	14/6/2046	124,285	0.02%
AT&T, Inc.	\$110,000	4.30%	15/2/2030	123,930	0.02%
Verizon Communications, Inc.	\$130,000	3.00%	20/11/2060	123,055	0.02%
Morgan Stanley	\$100,000	4.30%	27/1/2045	122,927	0.02%
Public Service Electric & Gas Co.	\$120,000	2.45%	15/1/2030	122,395	0.02%
General Motors Co.	\$114,000	5.40%	2/10/2023	122,090	0.02%
Wells Fargo & Co.	\$100,000	4.65%	4/11/2044	121,162	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$110,000	4.20%	15/3/2028	120,269	0.02%
Intercontinental Exchange, Inc.	\$120,000	0.70%	15/6/2023	119,898	0.02%
Altria Group, Inc.	\$95,000	5.95%	14/2/2049	118,985	0.02%
MetLife, Inc.	\$100,000	4.13%	13/8/2042	118,340	0.02%
Marathon Petroleum Corp.	\$100,000	5.00%	15/9/2054	118,040	0.02%
Ohio Power Co.	\$125,000	1.63%	15/1/2031	117,788	0.02%
Alabama Power Co.	\$100,000	4.15%	15/8/2044	117,039	0.02%
Cable One, Inc.	\$118,000	4.00%	15/11/2030	116,348	0.02%
NRG Energy, Inc.	\$117,000	2.45%	2/12/2027	116,082	0.02%
Lowe's Cos, Inc.	\$120,000	1.30%	15/4/2028	115,102	0.02%
CSX Corp.	\$100,000	3.80%	15/4/2050	114,408	0.02%
AT&T, Inc.	\$95,000	4.90%	15/8/2037	114,320	0.02%
Northern States Power Co.	\$80,000	6.25%	1/6/2036	114,267	0.02%
Live Nation Entertainment, Inc.	\$104,000	6.50%	15/5/2027	113,834	0.02%
CenterPoint Energy, Inc.	\$110,000	2.95%	1/3/2030	113,641	0.02%
Centene Corp.	\$115,000	2.63%	1/8/2031	113,129	0.02%
CSX Corp.	\$100,000	4.25%	15/3/2029	113,009	0.02%
NiSource, Inc.	\$100,000	3.95%	30/3/2048	112,695	0.02%
AEP Transmission Co. LLC	\$100,000	3.75%	1/12/2047	112,533	0.02%
Canpack SA/Canpack US LLC	\$115,000	3.88%	15/11/2029	112,223	0.02%
CenterPoint Energy Houston Electric LLC	\$100,000	3.55%	1/8/2042	111,353	0.02%
JPMorgan Chase & Co.^	\$95,000	3.96%	15/11/2048	111,221	0.02%
TransDigm, Inc.	\$107,000	6.25%	15/3/2026	111,187	0.02%
Berkshire Hathaway Energy Co.	\$100,000	3.70%	15/7/2030	111,030	0.02%
MPLX LP	\$95,000	4.70%	15/4/2048	110,630	0.02%
Western Digital Corp.	\$100,000	4.75%	15/2/2026	109,321	0.02%
Apple, Inc.	\$100,000	3.35%	9/2/2027	108,678	0.02%
ONEOK, Inc.	\$100,000	4.00%	13/7/2027	108,155	0.02%
United Parcel Service, Inc.	\$100,000	3.90%	1/4/2025	108,029	0.02%
CSX Corp.	\$100,000	3.25%	1/6/2027	107,314	0.02%
Allison Transmission, Inc.	\$103,000	4.75%	1/10/2027	107,070	0.02%
Verisk Analytics, Inc.	\$96,000	4.13%	15/3/2029	107,044	0.02%
International Business Machines Corp.	\$100,000	3.30%	15/5/2026	107,036	0.02%
Apple, Inc.	\$100,000	3.25%	23/2/2026	106,997	0.02%
Steel Dynamics, Inc.	\$100,000	3.45%	15/4/2030	106,844	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
AbbVie, Inc.	\$100,000	3.80%	15/3/2025	106,676	0.02%
Raytheon Technologies Corp.	\$100,000	3.13%	4/5/2027	106,506	0.02%
Chevron Corp.	\$100,000	3.08%	11/5/2050	106,255	0.02%
Aon plc	\$85,000	4.75%	15/5/2045	105,987	0.02%
Invesco Finance plc	\$80,000	5.38%	30/11/2043	105,594	0.02%
Union Electric Co.	\$89,000	4.00%	1/4/2048	105,243	0.02%
Public Service Co. of Colorado	\$100,000	3.20%	1/3/2050	104,874	0.02%
Oracle Corp.	\$100,000	3.40%	8/7/2024	104,646	0.02%
Union Pacific Corp.	\$100,000	3.15%	1/3/2024	104,514	0.02%
Energy Transfer LP	\$85,000	6.05%	1/6/2041	104,312	0.02%
Broadcom Corp./Broadcom Cayman Finance Ltd.	\$96,000	3.88%	15/1/2027	104,091	0.02%
Commonwealth Edison Co.	\$100,000	3.13%	15/3/2051	104,002	0.02%
3M Co.	\$100,000	2.25%	19/9/2026	103,529	0.02%
United Parcel Service, Inc.	\$100,000	2.20%	1/9/2024	102,950	0.02%
Boyd Gaming Corp.	\$100,000	4.75%	1/12/2027	102,785	0.02%
Ameren Corp.	\$100,000	2.50%	15/9/2024	102,755	0.02%
Lithia Motors, Inc.	\$100,000	3.88%	1/6/2029	102,594	0.02%
CenterPoint Energy Houston Electric LLC	\$100,000	2.35%	1/4/2031	101,825	0.02%
Chevron Corp.	\$100,000	2.24%	11/5/2030	101,499	0.02%
Duke Energy Carolinas LLC	\$90,000	3.75%	1/6/2045	100,662	0.02%
National Rural Utilities Cooperative Finance Corp.	\$95,000	3.05%	25/4/2027	100,519	0.02%
Sempra Energy	\$95,000	3.25%	15/6/2027	100,410	0.02%
Meritage Homes Corp.	\$95,000	3.88%	15/4/2029	100,104	0.02%
Ovintiv Exploration, Inc.	\$90,000	5.38%	1/1/2026	99,873	0.02%
Thermo Fisher Scientific, Inc.	\$100,000	1.75%	15/10/2028	99,367	0.02%
Performance Food Group, Inc.	\$95,000	5.50%	15/10/2027	99,191	0.02%
Skyworks Solutions, Inc.	\$100,000	1.80%	1/6/2026	99,052	0.02%
Hilton Domestic Operating Co., Inc.	\$95,000	5.38%	1/5/2025	98,774	0.02%
Broadcom, Inc.	\$100,000	1.95%	15/2/2028	98,508	0.02%
Broadcom, Inc.	\$90,000	4.70%	15/4/2025	98,425	0.02%
Energy Transfer LP	\$75,000	6.25%	15/4/2049	98,080	0.02%
Steel Dynamics, Inc.	\$100,000	1.65%	15/10/2027	98,043	0.02%
Apple, Inc.	\$100,000	1.65%	8/2/2031	97,434	0.01%
Apple, Inc.	\$100,000	1.20%	8/2/2028	97,124	0.01%
Sprint Corp.	\$80,000	7.63%	1/3/2026	95,928	0.01%
Union Electric Co.	\$90,000	3.25%	1/10/2049	95,723	0.01%
Waste Management, Inc.	\$100,000	1.15%	15/3/2028	95,351	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$100,000	2.30%	1/2/2032	95,025	0.01%
Carnival Corp.	\$95,000	5.75%	1/3/2027	94,976	0.01%
7-Eleven, Inc.	\$100,000	1.80%	10/2/2031	94,786	0.01%
Energy Transfer LP	\$90,000	4.25%	1/4/2024	94,641	0.01%
Duke Energy Indiana LLC	\$100,000	2.75%	1/4/2050	94,332	0.01%
News Corp.	\$93,000	3.88%	15/5/2029	94,051	0.01%
Tidewater Auto Receivables Trust 2018-A	\$93,891	4.30%	15/11/2024	93,994	0.01%
Eli Lilly & Co.	\$100,000	2.50%	15/9/2060	93,791	0.01%
HCA, Inc.	\$85,000	4.13%	15/6/2029	93,721	0.01%
Amgen, Inc.	\$100,000	2.77%	1/9/2053	93,719	0.01%
Raytheon Technologies Corp.	\$90,000	3.20%	15/3/2024	93,682	0.01%
RPM International, Inc.	\$85,000	3.75%	15/3/2027	92,633	0.01%
Aon plc	\$75,000	4.60%	14/6/2044	92,362	0.01%
JPMorgan Chase & Co.^	\$86,000	3.51%	23/1/2029	92,229	0.01%
Netflix, Inc.	\$75,000	5.88%	15/11/2028	90,428	0.01%
ConocoPhillips Co.	\$75,000	4.30%	15/11/2044	90,324	0.01%
Ally Financial, Inc.	\$90,000	1.45%	2/10/2023	90,312	0.01%
Chevron Corp.	\$85,000	2.95%	16/5/2026	90,111	0.01%
Public Service Electric & Gas Co.	\$80,000	3.60%	1/12/2047	89,955	0.01%
Fiserv, Inc.	\$75,000	4.40%	1/7/2049	89,442	0.01%
United Airlines, Inc.	\$85,000	4.38%	15/4/2026	88,689	0.01%
Agree LP	\$90,000	2.60%	15/6/2033	88,580	0.01%
Crown Castle International Corp.	\$81,000	3.80%	15/2/2028	88,043	0.01%
Occidental Petroleum Corp.	\$85,000	3.20%	15/8/2026	87,535	0.01%
Appalachian Power Co.	\$80,000	3.70%	1/5/2050	86,861	0.01%
Essex Portfolio LP	\$70,000	4.50%	15/3/2048	86,182	0.01%
Avantor Funding, Inc.	\$85,000	3.88%	1/11/2029	85,869	0.01%
Mondelez International, Inc.	\$75,000	4.13%	7/5/2028	85,755	0.01%
Enterprise Products Operating LLC	\$75,000	4.25%	15/2/2048	85,467	0.01%
Transcontinental Gas Pipe Line Co. LLC	\$70,000	4.60%	15/3/2048	85,005	0.01%
CCO Holdings LLC/CCO Holdings Capital Corp.	\$80,000	4.75%	1/3/2030	83,398	0.01%
Virginia Electric & Power Co.	\$70,000	4.20%	15/5/2045	83,369	0.01%
Tenet Healthcare Corp.	\$81,000	4.88%	1/1/2026	83,215	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Amgen, Inc.	\$65,000	5.15%	15/11/2041	83,187	0.01%
Starbucks Corp.	\$75,000	3.75%	1/12/2047	82,502	0.01%
American International Group, Inc.	\$65,000	4.80%	10/7/2045	82,462	0.01%
Exxon Mobil Corp.	\$75,000	3.45%	15/4/2051	81,387	0.01%
Aflac, Inc.	\$80,000	1.13%	15/3/2026	78,763	0.01%
Agree LP	\$80,000	2.00%	15/6/2028	78,631	0.01%
Northern States Power Co.	\$70,000	3.60%	15/9/2047	78,264	0.01%
Union Electric Co.	\$70,000	3.65%	15/4/2045	78,054	0.01%
Lockheed Martin Corp.	\$60,000	4.70%	15/5/2046	77,897	0.01%
Wyndham Hotels & Resorts, Inc.	\$75,000	4.38%	15/8/2028	77,283	0.01%
Valero Energy Corp.	\$70,000	4.35%	1/6/2028	77,187	0.01%
Comstock Resources, Inc.	\$75,000	5.88%	15/1/2030	76,865	0.01%
FedEx Corp.	\$70,000	3.88%	1/8/2042	76,711	0.01%
Encompass Health Corp.	\$74,000	4.50%	1/2/2028	76,207	0.01%
Boston Scientific Corp.	\$60,000	4.70%	1/3/2049	76,205	0.01%
Ford Motor Credit Co. LLC	\$75,000	3.09%	9/1/2023	76,161	0.01%
Southern Co.	\$70,000	3.70%	30/4/2030	76,086	0.01%
Nationwide Financial Services, Inc.	\$65,000	3.90%	30/11/2049	76,020	0.01%
Stanley Black & Decker, Inc.	\$75,000	2.30%	15/3/2030	75,830	0.01%
Post Holdings, Inc.	\$70,000	5.63%	15/1/2028	74,203	0.01%
BP Capital Markets America, Inc.	\$70,000	3.12%	4/5/2026	74,102	0.01%
Southern California Edison Co.	\$65,000	4.50%	1/9/2040	73,992	0.01%
ConocoPhillips Co.	\$65,000	4.95%	15/3/2026	73,476	0.01%
Hill-Rom Holdings, Inc.	\$70,000	4.38%	15/9/2027	73,276	0.01%
Berkshire Hathaway Finance Corp.	\$60,000	4.20%	15/8/2048	72,869	0.01%
Walt Disney Co.	\$75,000	2.75%	1/9/2049	72,603	0.01%
Verizon Communications, Inc.	\$75,000	2.65%	20/11/2040	71,186	0.01%
Berry Global, Inc.	\$68,000	5.63%	15/7/2027	71,025	0.01%
Energy Transfer LP	\$60,000	5.40%	1/10/2047	70,765	0.01%
DuPont de Nemours, Inc.	\$55,000	5.32%	15/11/2038	70,733	0.01%
Union Pacific Corp.	\$60,000	3.84%	20/3/2060	70,548	0.01%
Frontier Communications Holdings LLC	\$70,000	6.00%	15/1/2030	70,297	0.01%
Altria Group, Inc.	\$68,000	2.35%	6/5/2025	69,666	0.01%
Carnival Corp.	\$70,000	4.00%	1/8/2028	69,491	0.01%
Lowe's Cos, Inc.	\$60,000	4.05%	3/5/2047	69,273	0.01%
Kraft Heinz Foods Co.	\$55,000	4.88%	1/10/2049	69,272	0.01%
Freeport-McMoRan, Inc.	\$65,000	4.25%	1/3/2030	68,741	0.01%
Ford Motor Credit Co. LLC	\$65,000	3.82%	2/11/2027	68,700	0.01%
Transcontinental Gas Pipe Line Co. LLC	\$65,000	3.25%	15/5/2030	68,540	0.01%
Fair Isaac Corp.	\$65,000	4.00%	15/6/2028	66,788	0.01%
Ameren Illinois Co.	\$70,000	1.55%	15/11/2030	66,313	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	\$60,000	4.90%	15/2/2045	65,587	0.01%
Home Depot, Inc.	\$50,000	4.50%	6/12/2048	64,821	0.01%
Comcast Corp.	\$57,000	4.15%	15/10/2028	64,684	0.01%
Block Financial LLC	\$60,000	3.88%	15/8/2030	64,243	0.01%
General Dynamics Corp.	\$60,000	3.25%	1/4/2025	63,555	0.01%
United Airlines, Inc.	\$60,000	4.63%	15/4/2029	62,230	0.01%
Colgate Energy Partners III LLC	\$60,000	5.88%	1/7/2029	61,836	0.01%
Ford Motor Co.	\$60,000	3.25%	12/2/2032	61,425	0.01%
Duke Energy Carolinas LLC	\$60,000	2.45%	1/2/2030	60,883	0.01%
Berkshire Hathaway Energy Co.	\$50,000	4.50%	1/2/2045	60,702	0.01%
Appalachian Power Co.	\$50,000	4.50%	1/3/2049	60,699	0.01%
Aramark Services, Inc.	\$58,000	6.38%	1/5/2025	60,621	0.01%
CSC Holdings LLC	\$64,000	4.63%	1/12/2030	60,556	0.01%
ConocoPhillips	\$55,000	3.75%	1/10/2027	60,193	0.01%
American Builders & Contractors Supply Co., Inc.	\$60,000	3.88%	15/11/2029	59,937	0.01%
Enterprise Products Operating LLC	\$45,000	5.95%	1/2/2041	59,883	0.01%
Antero Resources Corp.	\$55,000	5.38%	1/3/2030	58,810	0.01%
Duke Energy Florida LLC	\$55,000	3.40%	1/10/2046	57,860	0.01%
Florida Power & Light Co.	\$50,000	3.70%	1/12/2047	57,383	0.01%
Zayo Group Holdings, Inc.	\$58,000	6.13%	1/3/2028	57,234	0.01%
Ford Motor Credit Co. LLC	\$55,000	3.38%	13/11/2025	57,068	0.01%
General Dynamics Corp.	\$50,000	3.60%	15/11/2042	56,869	0.01%
T-Mobile USA, Inc.	\$55,000	3.38%	15/4/2029	56,119	0.01%
McDonald's Corp.	\$50,000	3.70%	15/2/2042	55,429	0.01%
TransDigm, Inc.	\$55,000	4.88%	1/5/2029	55,152	0.01%
Walt Disney Co.	\$50,000	3.70%	23/3/2027	54,943	0.01%
Republic Services, Inc.	\$58,000	1.75%	15/2/2032	54,707	0.01%
Performance Food Group, Inc.	\$55,000	4.25%	1/8/2029	54,566	0.01%
MGM Growth Properties Operating Partnership LP/MGP Finance Co.- Issuer, Inc.	\$51,000	4.63%	15/6/2025	54,439	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Citigroup Commercial Mortgage Trust 2017	\$50,000	4.19%	15/9/2050	54,315	0.01%
Chevron USA, Inc.	\$50,000	3.25%	15/10/2029	54,260	0.01%
FirstEnergy Corp.	\$50,000	4.40%	15/7/2027	53,844	0.01%
Dominion Energy, Inc.	\$50,000	3.30%	15/3/2025	52,455	0.01%
PG&E Corp.	\$50,000	5.25%	1/7/2030	52,421	0.01%
American Airlines, Inc./AAdvantage Loyalty IP Ltd.	\$50,000	5.50%	20/4/2026	52,036	0.01%
CNX Resources Corp.	\$50,000	6.00%	15/1/2029	52,000	0.01%
Organon & Co./Organon Foreign Debt Co.-Issuer BV	\$50,000	4.13%	30/4/2028	51,267	0.01%
SBA Communications Corp.	\$53,000	3.13%	1/2/2029	51,005	0.01%
Amgen, Inc.	\$40,000	4.66%	15/6/2051	50,922	0.01%
Calpine Corp.	\$50,000	5.13%	15/3/2028	50,806	0.01%
Oracle Corp.	\$50,000	2.95%	1/4/2030	50,537	0.01%
Dana, Inc.	\$50,000	4.50%	15/2/2032	50,306	0.01%
Boston Scientific Corp.	\$45,000	4.00%	1/3/2029	49,974	0.01%
American Honda Finance Corp.	\$50,000	1.20%	8/7/2025	49,848	0.01%
Level 3 Financing, Inc.	\$50,000	4.25%	1/7/2028	49,826	0.01%
United States Steel Corp.	\$46,000	6.88%	1/3/2029	49,470	0.01%
NCL Corp., Ltd.	\$49,000	5.88%	15/3/2026	49,078	0.01%
Tenet Healthcare Corp.	\$47,000	4.25%	1/6/2029	47,842	0.01%
Clean Harbors, Inc.	\$46,000	4.88%	15/7/2027	47,517	0.01%
Valero Energy Corp.	\$40,000	4.90%	15/3/2045	47,475	0.01%
Vistra Operations Co. LLC	\$46,000	5.50%	1/9/2026	47,331	0.01%
Tap Rock Resources LLC	\$45,000	7.00%	1/10/2026	46,766	0.01%
Packaging Corp. of America	\$40,000	4.05%	15/12/2049	46,764	0.01%
Chevron USA, Inc.	\$50,000	2.34%	12/8/2050	46,175	0.01%
Cargo Aircraft Management, Inc.	\$45,000	4.75%	1/2/2028	45,860	0.01%
Precision Castparts Corp.	\$43,000	3.25%	15/6/2025	45,689	0.01%
SS&C Technologies, Inc.	\$43,000	5.50%	30/9/2027	45,034	0.01%
Enbridge Energy Partners LP	\$35,000	5.50%	15/9/2040	44,901	0.01%
Chemours Co.	\$45,000	4.63%	15/11/2029	44,628	0.01%
Freeport-McMoRan, Inc.	\$42,000	4.38%	1/8/2028	44,067	0.01%
Becton Dickinson & Co.	\$35,000	4.69%	15/12/2044	44,009	0.01%
Welltower, Inc.	\$40,000	4.25%	1/4/2026	43,843	0.01%
Exelon Corp.	\$40,000	3.40%	15/4/2026	42,656	0.01%
ONEOK, Inc.	\$35,000	5.20%	15/7/2048	42,419	0.01%
Lithia Motors, Inc.	\$40,000	4.63%	15/12/2027	42,061	0.01%
Venture Global Calcasieu Pass LLC	\$40,000	3.88%	15/8/2029	41,636	0.01%
MSCI, Inc.	\$40,000	3.63%	1/11/2031	41,610	0.01%
Element Solutions, Inc.	\$41,000	3.88%	1/9/2028	41,508	0.01%
Aramark Services, Inc.	\$40,000	5.00%	1/2/2028	41,398	0.01%
CommonSpirit Health	\$40,000	2.76%	1/10/2024	41,310	0.01%
DT Midstream, Inc.	\$40,000	4.13%	15/6/2029	41,124	0.01%
Directv Financing LLC/Directv Financing Co.-Obligor, Inc.	\$40,000	5.88%	15/8/2027	40,975	0.01%
ONEOK, Inc.	\$40,000	3.10%	15/3/2030	40,838	0.01%
Clarivate Science Holdings Corp.	\$40,000	4.88%	1/7/2029	40,635	0.01%
Hilton Domestic Operating Co., Inc.	\$38,000	5.75%	1/5/2028	40,610	0.01%
Unifrax Escrow Issuer Corp.	\$40,000	5.25%	30/9/2028	40,498	0.01%
Ford Motor Credit Co. LLC	\$40,000	2.70%	10/8/2026	40,400	0.01%
Devon Energy Corp.	\$37,000	5.88%	15/6/2028	40,121	0.01%
ConocoPhillips	\$30,000	4.88%	1/10/2047	39,609	0.01%
DCP Midstream Operating LP	\$35,000	5.13%	15/5/2029	39,513	0.01%
Keurig Dr Pepper, Inc.	\$30,000	5.09%	25/5/2048	39,209	0.01%
Big River Steel LLC/BRS Finance Corp.	\$36,000	6.63%	31/1/2029	39,027	0.01%
Dollar General Corp.	\$35,000	4.13%	1/5/2028	38,932	0.01%
First Student Bidco, Inc./First Transit Parent, Inc.	\$40,000	4.00%	31/7/2029	38,811	0.01%
Graphic Packaging International LLC	\$38,000	3.50%	15/3/2028	38,237	0.01%
Time Warner Cable LLC	\$35,000	4.50%	15/9/2042	38,046	0.01%
Freeport-McMoRan, Inc.	\$35,000	4.63%	1/8/2030	37,531	0.01%
TransDigm, Inc.	\$35,000	8.00%	15/12/2025	36,919	0.01%
Coinbase Global, Inc.	\$40,000	3.63%	1/10/2031	36,864	0.01%
Cheniere Energy Partners LP	\$35,000	4.00%	1/3/2031	36,772	0.01%
Sofi Professional Loan Program	\$36,259	2.84%	25/1/2041	36,723	0.01%
Florida Power & Light Co.	\$30,000	3.99%	1/3/2049	36,486	0.01%
Enterprise Products Operating LLC	\$30,000	4.85%	15/8/2042	36,013	0.01%
Delta Air Lines, Inc.	\$35,000	3.75%	28/10/2029	35,908	0.01%
Graphic Packaging International LLC	\$35,000	3.75%	1/2/2030	35,364	0.01%
Wabash National Corp.	\$35,000	4.50%	15/10/2028	35,307	0.01%
Mosaic Co.	\$30,000	4.88%	15/11/2041	35,290	0.01%
Option Care Health, Inc.	\$35,000	4.38%	31/10/2029	35,077	0.01%
Bank of America Corp. ^	\$30,000	3.95%	23/1/2049	35,000	0.01%
Group 1 Automotive, Inc.	\$35,000	4.00%	15/8/2028	34,960	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Blackstone Mortgage Trust, Inc.	\$35,000	3.75%	15/1/2027	34,883	0.01%
Thor Industries, Inc.	\$35,000	4.00%	15/10/2029	34,758	0.01%
Energy Transfer LP	\$30,000	5.35%	15/5/2045	34,669	0.01%
Devon Energy Corp.	\$30,000	5.85%	15/12/2025	34,323	0.01%
BP Capital Markets America, Inc.	\$30,000	4.23%	6/11/2028	33,998	0.01%
Interpublic Group of Cos, Inc.	\$25,000	5.40%	1/10/2048	33,980	0.01%
Ovintiv Exploration, Inc.	\$30,000	5.63%	1/7/2024	33,056	0.01%
Targa Resources Partners LP/Targa Resources Partners Finance Corp.	\$30,000	6.50%	15/7/2027	32,143	0.01%
Frontier Communications Holdings LLC	\$31,000	5.00%	1/5/2028	31,983	0.01%
Netflix, Inc.	\$30,000	3.63%	15/6/2025	31,691	0.01%
Becton Dickinson & Co.	\$25,000	4.67%	6/6/2047	31,506	0.00%
Organon & Co./Organon Foreign Debt Co.-Issuer BV	\$30,000	5.13%	30/4/2031	31,340	0.00%
DT Midstream, Inc.	\$30,000	4.38%	15/6/2031	31,273	0.00%
Altria Group, Inc.	\$30,000	4.45%	6/5/2050	31,228	0.00%
Midcap Financial Issuer Trust	\$31,000	5.63%	15/1/2030	31,106	0.00%
American Airlines, Inc.	\$25,000	11.75%	15/7/2025	31,081	0.00%
PulteGroup, Inc.	\$27,000	5.50%	1/3/2026	30,721	0.00%
Constellation Brands, Inc.	\$30,000	3.20%	15/2/2023	30,688	0.00%
DISH DBS Corp.	\$30,000	5.25%	1/12/2026	30,473	0.00%
Pilgrim's Pride Corp.	\$30,000	3.50%	1/3/2032	30,421	0.00%
Entegris, Inc.	\$30,000	3.63%	1/5/2029	30,360	0.00%
Vertiv Group Corp.	\$30,000	4.13%	15/11/2028	30,339	0.00%
CVS Health Corp.	\$27,000	4.30%	25/3/2028	30,320	0.00%
Clarivate Science Holdings Corp.	\$30,000	3.88%	1/7/2028	30,239	0.00%
CommScope, Inc.	\$30,000	4.75%	1/9/2029	29,852	0.00%
Marathon Petroleum Corp.	\$25,000	4.75%	15/9/2044	29,482	0.00%
William Carter Co.	\$28,000	5.50%	15/5/2025	29,198	0.00%
Churchill Downs, Inc.	\$28,000	4.75%	15/1/2028	29,133	0.00%
Asbury Automotive Group, Inc.	\$28,000	4.75%	1/3/2030	28,633	0.00%
WESCO Distribution, Inc.	\$26,000	7.25%	15/6/2028	28,588	0.00%
Calpine Corp.	\$27,500	4.50%	15/2/2028	28,527	0.00%
EQT Corp.	\$25,000	5.00%	15/1/2029	27,828	0.00%
Zayo Group Holdings, Inc.	\$28,000	4.00%	1/3/2027	27,597	0.00%
Southwestern Energy Co.	\$25,000	4.75%	1/2/2032	26,353	0.00%
L3Harris Technologies, Inc.	\$20,000	5.05%	27/4/2045	26,313	0.00%
Kimco Realty Corp.	\$25,000	3.30%	1/2/2025	26,279	0.00%
Enable Midstream Partners LP	\$25,000	3.90%	15/5/2024	26,122	0.00%
Apple, Inc.	\$25,000	2.95%	11/9/2049	25,847	0.00%
MSCI, Inc.	\$25,000	3.63%	1/9/2030	25,661	0.00%
Bausch Health Cos, Inc.	\$25,000	4.88%	1/6/2028	25,649	0.00%
EnLink Midstream LLC	\$25,000	5.38%	1/6/2029	25,593	0.00%
American Builders & Contractors Supply Co., Inc.	\$25,000	4.00%	15/1/2028	25,577	0.00%
Roller Bearing Co. of America, Inc.	\$25,000	4.38%	15/10/2029	25,540	0.00%
Centene Corp.	\$25,000	3.00%	15/10/2030	25,438	0.00%
Occidental Petroleum Corp.	\$25,000	4.40%	15/8/2049	25,409	0.00%
Rocket Mortgage LLC/Rocket Mortgage Co.-Issuer, Inc.	\$25,000	4.00%	15/10/2033	25,335	0.00%
HAT Holdings I LLC/HAT Holdings II LLC	\$25,000	3.38%	15/6/2026	25,325	0.00%
Cheniere Energy Partners LP	\$25,000	3.25%	31/1/2032	25,275	0.00%
Civitas Resources, Inc.	\$25,000	5.00%	15/10/2026	25,267	0.00%
Schlumberger Finance Canada Ltd.	\$25,000	1.40%	17/9/2025	24,939	0.00%
Uniti Group LP/Uniti Group Finance, Inc./CSL Capital LLC	\$25,000	4.75%	15/4/2028	24,782	0.00%
CommScope, Inc.	\$25,000	7.13%	1/7/2028	24,691	0.00%
Home Depot, Inc.	\$20,000	4.25%	1/4/2046	24,588	0.00%
Ardagh Packaging Finance plc/Ardagh Holdings USA, Inc.	\$24,000	4.13%	15/8/2026	24,536	0.00%
Pactiv Evergreen Group Issuer, Inc./Pactiv Evergreen Group Issuer LLC/ Reynolds Gro	\$25,000	4.00%	15/10/2027	24,334	0.00%
Devon Energy Corp.	\$23,000	5.25%	15/10/2027	24,225	0.00%
HCA, Inc.	\$22,000	5.38%	1/2/2025	24,173	0.00%
Alliant Holdings Intermediate LLC/Alliant Holdings Co.-Issuer	\$23,000	6.75%	15/10/2027	23,862	0.00%
Southern Co.	\$20,000	4.40%	1/7/2046	23,622	0.00%
Union Electric Co.	\$20,000	3.90%	15/9/2042	22,712	0.00%
EOG Resources, Inc.	\$20,000	3.90%	1/4/2035	22,683	0.00%
Virginia Electric & Power Co.	\$20,000	3.80%	15/9/2047	22,662	0.00%
Arconic Corp.	\$21,000	6.13%	15/2/2028	22,345	0.00%
Western Midstream Operating LP	\$20,000	5.30%	1/2/2030	21,962	0.00%
Starbucks Corp.	\$20,000	3.50%	1/3/2028	21,663	0.00%
Ford Motor Credit Co. LLC	\$20,000	4.27%	9/1/2027	21,558	0.00%
CTR Partnership LP/CareTrust Capital Corp.	\$21,000	3.88%	30/6/2028	21,529	0.00%
MGM Growth Properties Operating Partnership LP/MGP Finance Co.- Issuer, Inc.	\$20,000	5.63%	1/5/2024	21,389	0.00%
CCRE25 Commercial Mortgage Trust 2015	\$20,000	3.76%	10/8/2048	21,376	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Cheniere Energy, Inc.	\$20,000	4.63%	15/10/2028	21,261	0.00%
Asbury Automotive Group, Inc.	\$20,000	5.00%	15/2/2032	20,662	0.00%
Gray Escrow II, Inc.	\$20,000	5.38%	15/11/2031	20,565	0.00%
CrownRock LP/CrownRock Finance, Inc.	\$20,000	5.63%	15/10/2025	20,535	0.00%
Level 3 Financing, Inc.	\$20,000	4.63%	15/9/2027	20,431	0.00%
Boyd Gaming Corp.	\$19,000	8.63%	1/6/2025	20,344	0.00%
Cogent Communications Group, Inc.	\$20,000	3.50%	1/5/2026	20,306	0.00%
MSCI, Inc.	\$20,000	3.25%	15/8/2033	20,261	0.00%
Boeing Co.	\$20,000	2.25%	15/6/2026	20,113	0.00%
Allegheny Technologies, Inc.	\$20,000	4.88%	1/10/2029	19,988	0.00%
International Paper Co.	\$16,000	4.35%	15/8/2048	19,665	0.00%
Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	\$19,000	5.25%	1/10/2025	19,255	0.00%
Level 3 Financing, Inc.	\$20,000	3.63%	15/1/2029	19,135	0.00%
Apple, Inc.	\$20,000	1.25%	20/8/2030	18,887	0.00%
Nielsen Finance LLC/Nielsen Finance Co.	\$18,000	5.63%	1/10/2028	18,585	0.00%
PulteGroup, Inc.	\$15,000	5.00%	15/1/2027	17,146	0.00%
NuStar Logistics LP	\$15,000	6.38%	1/10/2030	16,728	0.00%
Packaging Corp. of America	\$15,000	3.40%	15/12/2027	16,171	0.00%
CVS Health Corp.	\$15,000	3.88%	20/7/2025	16,134	0.00%
MGM Growth Properties Operating Partnership LP/MGP Finance Co.- Issuer, Inc.	\$15,000	4.50%	1/9/2026	16,058	0.00%
Nexstar Media, Inc.	\$15,000	5.63%	15/7/2027	15,809	0.00%
Twitter, Inc.	\$15,000	3.88%	15/12/2027	15,678	0.00%
CrownRock LP/CrownRock Finance, Inc.	\$15,000	5.00%	1/5/2029	15,573	0.00%
CSC Holdings LLC	\$15,000	5.38%	1/2/2028	15,506	0.00%
EQT Corp.	\$15,000	3.13%	15/5/2026	15,421	0.00%
CDW LLC/CDW Finance Corp.	\$15,000	4.13%	1/5/2025	15,417	0.00%
Nexstar Media, Inc.	\$15,000	4.75%	1/11/2028	15,342	0.00%
II-VI, Inc.	\$15,000	5.00%	15/12/2029	15,334	0.00%
Occidental Petroleum Corp.	\$15,000	3.00%	15/2/2027	15,238	0.00%
Hertz Corp.	\$15,000	4.63%	1/12/2026	15,127	0.00%
Allegheny Technologies, Inc.	\$15,000	5.13%	1/10/2031	15,103	0.00%
Bausch Health Cos, Inc.	\$15,000	7.00%	15/1/2028	15,079	0.00%
Hertz Corp.	\$15,000	5.00%	1/12/2029	15,039	0.00%
FirstEnergy Corp.	\$15,000	3.40%	1/3/2050	14,719	0.00%
Ingevity Corp.	\$15,000	3.88%	1/11/2028	14,627	0.00%
Uniti Group LP/Uniti Fiber Holdings, Inc./CSL Capital LLC	\$14,000	7.88%	15/2/2025	14,604	0.00%
Berry Global, Inc.	\$14,000	4.88%	15/7/2026	14,495	0.00%
TransDigm, Inc.	\$14,000	5.50%	15/11/2027	14,428	0.00%
Pattern Energy Operations LP/Pattern Energy Operations, Inc.	\$13,000	4.50%	15/8/2028	13,541	0.00%
Ardagh Packaging Finance plc/Ardagh Holdings USA, Inc.	\$13,000	5.25%	30/4/2025	13,466	0.00%
Vistra Operations Co. LLC	\$12,500	5.00%	31/7/2027	12,976	0.00%
Freeport-McMoRan, Inc.	\$10,000	5.45%	15/3/2043	12,571	0.00%
Marathon Oil Corp.	\$10,000	5.20%	1/6/2045	12,045	0.00%
Kraton Polymers LLC/Kraton Polymers Capital Corp.	\$11,000	4.25%	15/12/2025	11,374	0.00%
EQM Midstream Partners LP	\$10,000	6.50%	1/7/2027	11,219	0.00%
Occidental Petroleum Corp.	\$10,000	5.55%	15/3/2026	11,131	0.00%
Raytheon Technologies Corp.	\$10,000	3.95%	16/8/2025	10,841	0.00%
Benchmark 2018-B1 Mortgage Trust <sup>^</sup>	\$10,000	3.88%	15/1/2051	10,808	0.00%
BANK 2017	\$10,000	3.74%	15/7/2060	10,799	0.00%
Post Holdings, Inc.	\$10,000	5.50%	15/12/2029	10,512	0.00%
Tenet Healthcare Corp.	\$10,000	7.50%	1/4/2025	10,504	0.00%
Axalta Coating Systems LLC/Axalta Coating Systems Dutch Holding B BV	\$10,000	4.75%	15/6/2027	10,438	0.00%
UDR, Inc.	\$10,000	2.95%	1/9/2026	10,404	0.00%
Clark Equipment Co.	\$10,000	5.88%	1/6/2025	10,376	0.00%
Penn National Gaming, Inc.	\$10,000	5.63%	15/1/2027	10,289	0.00%
International Game Technology plc	\$10,000	4.13%	15/4/2026	10,281	0.00%
Mueller Water Products, Inc.	\$10,000	4.00%	15/6/2029	10,131	0.00%
Sirius XM Radio, Inc.	\$10,000	4.00%	15/7/2028	10,068	0.00%
Sirius XM Radio, Inc.	\$10,000	3.13%	1/9/2026	9,997	0.00%
CD 2016-CD1 Mortgage Trust <sup>^</sup>	\$10,000	3.63%	10/8/2049	9,943	0.00%
Ball Corp.	\$10,000	2.88%	15/8/2030	9,730	0.00%
Bausch Health Cos, Inc.	\$9,000	5.75%	15/8/2027	9,350	0.00%
Tenet Healthcare Corp.	\$9,000	6.25%	1/2/2027	9,313	0.00%
Bausch Health Cos, Inc.	\$9,000	6.13%	15/4/2025	9,186	0.00%
Live Nation Entertainment, Inc.	\$9,000	3.75%	15/1/2028	8,948	0.00%
Performance Food Group, Inc.	\$8,000	6.88%	1/5/2025	8,402	0.00%
EnLink Midstream LLC	\$8,000	5.63%	15/1/2028	8,350	0.00%
Sabre Global, Inc.	\$8,000	7.38%	1/9/2025	8,320	0.00%
Delta Air Lines, Inc.	\$8,000	2.90%	28/10/2024	8,156	0.00%
Hilcorp Energy I LP/Hilcorp Finance Co.	\$7,000	6.00%	1/2/2031	7,252	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Williams Scotsman International, Inc.	\$7,000	4.63%	15/8/2028	7,219	0.00%
Johnson Controls International plc	\$5,000	5.13%	14/9/2045	6,556	0.00%
CommScope, Inc.	\$6,000	6.00%	1/3/2026	6,216	0.00%
DCP Midstream Operating LP	\$5,000	5.63%	15/7/2027	5,675	0.00%
Transcontinental Gas Pipe Line Co. LLC	\$5,000	4.00%	15/3/2028	5,480	0.00%
NuStar Logistics LP	\$5,000	5.75%	1/10/2025	5,376	0.00%
Endeavor Energy Resources LP/EER Finance, Inc.	\$5,000	5.75%	30/1/2028	5,333	0.00%
Realogy Group LLC/Realogy Co.-Issuer Corp.	\$5,000	7.63%	15/6/2025	5,313	0.00%
Frontier Communications Holdings LLC	\$5,000	5.88%	15/10/2027	5,288	0.00%
Clarios Global LP	\$5,000	6.75%	15/5/2025	5,246	0.00%
Arconic Corp.	\$5,000	6.00%	15/5/2025	5,237	0.00%
Sirius XM Radio, Inc.	\$5,000	5.00%	1/8/2027	5,201	0.00%
Post Holdings, Inc.	\$5,000	5.75%	1/3/2027	5,171	0.00%
Hilcorp Energy I LP/Hilcorp Finance Co.	\$5,000	5.75%	1/2/2029	5,151	0.00%
Occidental Petroleum Corp.	\$5,000	3.40%	15/4/2026	5,127	0.00%
Tenet Healthcare Corp.	\$5,000	4.63%	1/9/2024	5,121	0.00%
Alliant Holdings Intermediate LLC/Alliant Holdings Co.-Issuer	\$5,000	4.25%	15/10/2027	5,014	0.00%
Graphic Packaging International LLC	\$5,000	3.50%	1/3/2029	4,990	0.00%
Xpedia Group, Inc.	\$4,000	6.25%	1/5/2025	4,515	0.00%
NRG Energy, Inc.	\$4,000	6.63%	15/1/2027	4,162	0.00%
Bausch Health Cos, Inc.	\$4,000	5.50%	1/11/2025	4,061	0.00%
Royal Caribbean Cruises Ltd.	\$3,000	11.50%	1/6/2025	3,371	0.00%
Endeavor Energy Resources LP/EER Finance, Inc.	\$3,000	6.63%	15/7/2025	3,173	0.00%
International Game Technology plc	\$2,000	6.25%	15/1/2027	2,242	0.00%
Royal Caribbean Cruises Ltd.	\$2,000	10.88%	1/6/2023	2,186	0.00%
Royal Caribbean Cruises Ltd.	\$2,000	9.13%	15/6/2023	2,132	0.00%
EQT Corp.	\$2,000	3.00%	1/10/2022	2,021	0.00%
Live Nation Entertainment, Inc.	\$1,500	5.63%	15/3/2026	1,550	0.00%
Caesars Resort Collection LLC/CRC Finco, Inc.	\$1,000	5.75%	1/7/2025	1,045	0.00%
				<b>342,531,585</b>	<b>51.83%</b>
<b>Total Fixed Income</b>				<b>572,308,783</b>	<b>86.60%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>				<b>572,308,783</b>	<b>86.60%</b>

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments</b>				
<b>Futures (0.07%) (2020: 0.01%)</b>				
CAN 10-Year Bond March 2022	79	CA(\$) <sup>10,988,570</sup>	220,409	0.03%
Euro-Bund March 2022	(28)	€(4,876,660)	89,043	0.01%
US Treasury Note 5 Year March 2022	157	\$18,950,416	42,904	0.01%
CAN 5-Year Bond March 2022	48	CA(\$) <sup>5,828,490</sup>	40,399	0.00%
AUS 3-Year Bond March 2022	9	AU(\$) <sup>1,024,348</sup>	2,184	0.00%
US Treasury Note 10 Year March 2022	27	\$3,523,776	(1,120)	(0.00%)
AUS 10-Year Bond March 2022	(15)	AU(\$) <sup>(2,084,173)</sup>	(2,426)	(0.00%)
Euro-Schatz March 2022	29	€3,251,145	(2,587)	(0.00%)
10-Year Mini JGB March 2022	17	¥258,519,000	(6,791)	(0.00%)
US Treasury Note 2 Year March 2022	53	\$11,575,263	(12,153)	(0.00%)
US Treasury Long Bond March 2022	27	\$4,357,063	(25,250)	(0.00%)
US Treasury Ultra 10 Year March 2022	50	\$7,353,563	(31,688)	(0.01%)
Euro-Bobl March 2022	129	€17,302,568	(130,333)	(0.02%)
Long Gilt March 2022	54	£6,846,536	(138,067)	(0.02%)
Euro-Bund March 2022	81	€14,076,850	(222,755)	(0.03%)
Euro-Buxl 30 Year Bond March 2022	21	€4,574,600	(265,036)	(0.04%)
			<b>(443,267)</b>	<b>(0.07%)</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Forward Currency Exchange Contracts (0.30%) (2020: (0.51%))</b>							
USD	1,015,000	JPY	(101,900,925)	BNP Paribas	22/7/2022	127,646	0.02%
USD	476,649	JPY	(48,833,269)	Barclays Bank plc	22/7/2022	51,409	0.01%
EUR	3,492,396	USD	(3,956,717)	UBS AG	14/1/2022	15,625	0.00%
AUD	409,314	USD	(291,488)	Morgan Stanley	14/1/2022	6,112	0.00%
EUR	954,660	USD	(1,083,042)	Morgan Stanley	14/1/2022	2,813	0.00%
AUD	643,400	NZD	(679,860)	Morgan Stanley	14/1/2022	2,385	0.00%
ZAR	3,015	USD	(188)	UBS AG	14/1/2022	1	0.00%
SEK	2,610	USD	(288)	Standard Chartered Bank	14/1/2022	—	0.00%
USD	6,139	NZD	(9,070)	Standard Chartered Bank	14/1/2022	(70)	(0.00%)
JPY	18,891,182	USD	(166,511)	Morgan Stanley	14/1/2022	(2,449)	(0.00%)
USD	294,205	GBP	(222,326)	Morgan Stanley	14/1/2022	(6,919)	(0.00%)
USD	1,291,385	EUR	(1,142,511)	UBS AG	14/1/2022	(8,136)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
USD	1,420,853	MXN	(29,630,724)	BNP Paribas	14/1/2022	(24,499)	(0.00%)
USD	2,301,673	CAD	(2,950,537)	Morgan Stanley	14/1/2022	(34,165)	(0.00%)
USD	1,832,597	MXN	(38,475,210)	State Street Bank & Trust Co.	14/1/2022	(44,180)	(0.01%)
USD	12,640,447	EUR	(11,153,959)	UBS AG	14/1/2022	(46,357)	(0.01%)
USD	12,764,562	EUR	(11,321,741)	Bank of America	14/1/2022	(113,080)	(0.02%)
USD	7,511,834	AUD	(10,522,347)	State Street Bank & Trust Co.	14/1/2022	(138,662)	(0.02%)
JPY	101,469,550	USD	(1,015,000)	BNP Paribas	22/7/2022	(131,402)	(0.02%)
USD	100,236,360	EUR	(88,705,057)	State Street Bank & Trust Co.	14/1/2022	(659,087)	(0.10%)
USD	47,058,329	GBP	(35,479,571)	Toronto-Dominion Bank	14/1/2022	(996,004)	(0.15%)
						<b>(1,999,019)</b>	<b>(0.30%)</b>

**Hedge Share Class Level Forward Currency Exchange Contracts 1.63% (2020: 1.74%)**

GBP	296,441,719	USD	(392,522,037)	Toronto-Dominion Bank	5/1/2022	8,992,939	1.36%
EUR	149,037,369	USD	(168,002,374)	HSBC Bank	4/1/2022	1,482,883	0.23%
GBP	4,056,807	USD	(5,371,810)	Barclays Bank plc	5/1/2022	122,925	0.02%
AUD	2,343,225	USD	(1,662,260)	BNP Paribas	5/1/2022	41,387	0.01%
EUR	4,932,867	USD	(5,572,093)	UBS AG	4/1/2022	37,562	0.01%
GBP	641,469	USD	(847,626)	UBS AG	5/1/2022	21,210	0.00%
GBP	652,732	USD	(863,136)	UBS AG	5/1/2022	20,956	0.00%
EUR	3,330,142	USD	(3,767,356)	Barclays Bank plc	4/1/2022	19,680	0.00%
EUR	1,435,690	USD	(1,616,554)	Barclays Bank plc	4/1/2022	16,112	0.00%
GBP	635,302	USD	(845,993)	UBS AG	5/1/2022	14,491	0.00%
GBP	424,007	USD	(561,131)	UBS AG	5/1/2022	13,165	0.00%
GBP	414,907	USD	(549,531)	Barclays Bank plc	5/1/2022	12,439	0.00%
GBP	373,807	USD	(494,259)	UBS AG	5/1/2022	12,043	0.00%
EUR	1,064,997	USD	(1,199,443)	Barclays Bank plc	4/1/2022	11,671	0.00%
GBP	319,124	USD	(422,388)	UBS AG	5/1/2022	9,849	0.00%
GBP	413,286	USD	(550,843)	UBS AG	5/1/2022	8,932	0.00%
GBP	210,344	USD	(278,429)	Barclays Bank plc	5/1/2022	6,471	0.00%
GBP	212,142	USD	(280,956)	Barclays Bank plc	5/1/2022	6,380	0.00%
GBP	290,709	USD	(387,746)	Barclays Bank plc	5/1/2022	6,004	0.00%
EUR	578,584	USD	(652,868)	UBS AG	4/1/2022	5,097	0.00%
EUR	620,000	USD	(700,298)	UBS AG	4/1/2022	4,766	0.00%
GBP	382,333	USD	(513,369)	UBS AG	5/1/2022	4,481	0.00%
EUR	156,528,874	USD	(178,106,379)	BNP Paribas	2/2/2022	4,350	0.00%
GBP	140,393	USD	(185,908)	UBS AG	5/1/2022	4,247	0.00%
GBP	159,323	USD	(212,674)	UBS AG	5/1/2022	3,120	0.00%
AUD	150,000	USD	(106,804)	JPMorgan Chase Bank	5/1/2022	2,254	0.00%
GBP	268,999	USD	(362,823)	Barclays Bank plc	5/1/2022	1,523	0.00%
GBP	279,353	USD	(377,018)	UBS AG	2/2/2022	1,326	0.00%
EUR	252,402	USD	(285,936)	UBS AG	4/1/2022	1,096	0.00%
AUD	41,000	USD	(28,902)	Barclays Bank plc	5/1/2022	907	0.00%
AUD	49,000	USD	(35,016)	BNP Paribas	5/1/2022	609	0.00%
USD	412,617,152	GBP	(304,638,157)	HSBC Bank	5/1/2022	524	0.00%
EUR	33,230	USD	(37,523)	UBS AG	4/1/2022	266	0.00%
EUR	49,193	USD	(55,740)	UBS AG	4/1/2022	202	0.00%
AUD	25,000	USD	(17,980)	Barclays Bank plc	5/1/2022	196	0.00%
EUR	24,069	USD	(27,238)	Barclays Bank plc	4/1/2022	133	0.00%
EUR	13,542	USD	(15,284)	Barclays Bank plc	4/1/2022	116	0.00%
EUR	24,729	USD	(28,038)	UBS AG	2/2/2022	101	0.00%
AUD	7,000	USD	(4,993)	JPMorgan Chase Bank	5/1/2022	97	0.00%
USD	178,004,636	EUR	(156,528,874)	BNP Paribas	4/1/2022	41	0.00%
EUR	2,159	USD	(2,432)	UBS AG	4/1/2022	23	0.00%
AUD	2,551,629	USD	(1,855,318)	JPMorgan Chase Bank	2/2/2022	19	0.00%
EUR	207,232	USD	(235,798)	JPMorgan Chase Bank	2/2/2022	7	0.00%
AUD	3,764	USD	(2,737)	JPMorgan Chase Bank	2/2/2022	—	0.00%
USD	1,448	AUD	(2,000)	Barclays Bank plc	5/1/2022	(6)	(0.00%)
USD	1,855,162	AUD	(2,551,629)	JPMorgan Chase Bank	5/1/2022	(6)	(0.00%)
USD	959	EUR	(850)	Barclays Bank plc	4/1/2022	(8)	(0.00%)
USD	8,714	AUD	(12,000)	Barclays Bank plc	5/1/2022	(11)	(0.00%)
GBP	597,002	USD	(808,591)	JPMorgan Chase Bank	2/2/2022	(37)	(0.00%)
USD	2,136	AUD	(3,000)	Barclays Bank plc	5/1/2022	(45)	(0.00%)
USD	3,577	AUD	(5,000)	Barclays Bank plc	5/1/2022	(59)	(0.00%)
USD	4,679	AUD	(6,596)	Barclays Bank plc	5/1/2022	(117)	(0.00%)
USD	22,985	EUR	(20,341)	UBS AG	4/1/2022	(147)	(0.00%)
USD	90,152	EUR	(79,358)	Barclays Bank plc	2/2/2022	(148)	(0.00%)
USD	7,116	AUD	(10,000)	Barclays Bank plc	5/1/2022	(154)	(0.00%)
USD	82,855	EUR	(72,999)	UBS AG	4/1/2022	(159)	(0.00%)
USD	84,178	EUR	(74,397)	UBS AG	4/1/2022	(426)	(0.00%)
USD	17,735	AUD	(25,000)	Barclays Bank plc	5/1/2022	(442)	(0.00%)
USD	88,191	GBP	(66,675)	UBS AG	5/1/2022	(2,117)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
USD	126,702	GBP	(95,827)	Barclays Bank plc	5/1/2022	(3,091)	(0.00%)
USD	150,952	GBP	(113,768)	Barclays Bank plc	5/1/2022	(3,141)	(0.00%)
USD	1,275,863	EUR	(1,124,843)	UBS AG	4/1/2022	(3,308)	(0.00%)
USD	389,871	GBP	(290,755)	Barclays Bank plc	5/1/2022	(3,941)	(0.00%)
USD	593,997	EUR	(526,954)	State Street Bank & Trust Co.	4/1/2022	(5,255)	(0.00%)
USD	721,022	EUR	(639,645)	Barclays Bank plc	4/1/2022	(6,382)	(0.00%)
GBP	304,638,157	USD	(412,600,397)	HSBC Bank	2/2/2022	(11,711)	(0.00%)
USD	2,691,331	EUR	(2,385,341)	Barclays Bank plc	4/1/2022	(21,278)	(0.00%)
USD	1,101,944	GBP	(832,221)	State Street Bank & Trust Co.	5/1/2022	(25,256)	(0.00%)
						<b>10,805,355</b>	<b>1.63%</b>

Currency	Notional Amount	Expiration Date	Counterparty	Referenced Obligation	Premium paid/received	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Credit Default Swap Contracts (0.14%) (2020: 0.12%)</b>							
USD	4,185,000	20/12/2024	Morgan Stanley <sup>2</sup>	Selling default protection on CDX.NA.IG.37	1.00%	88,137	0.01%
USD	1,705,000	20/12/2026	Morgan Stanley	Buying default protection on Brazilian Government International Bond, 4.25% 7/1/2025	1.00%	81,897	0.01%
USD	2,550,000	20/12/2026	Morgan Stanley	Selling default protection on Chile Government International Bond, 3.24% 6/2/2028	1.00%	35,667	0.01%
USD	1,420,000	20/12/2023	Barclays Bank plc	Selling default protection on AT&T, Inc., 3.80% 15/2/2027	1.00%	16,149	0.00%
USD	615,000	20/12/2026	Barclays Bank plc	Selling default protection on Indonesia Government International Bond, 4.13% 15/1/2025	1.00%	7,310	0.00%
USD	365,000	20/12/2026	Barclays Bank plc	Selling default protection on Indonesia Government International Bond, 4.13% 15/1/2025	1.00%	4,338	0.00%
USD	350,000	20/12/2023	Barclays Bank plc	Selling default protection on AT&T, Inc., 3.80% 15/2/2027	1.00%	3,980	0.00%
EUR	2,100,000	20/6/2026	Goldman Sachs	Selling default protection on Unibail-Roadmco-Westfield SE, 1.38% 9/3/2026	1.00%	(11,158)	(0.00%)
USD	677,000	20/12/2026	Morgan Stanley	Selling default protection on Colombia Government International Bond, 10.38% 28/1/2033	1.00%	(32,329)	(0.01%)
USD	2,505,000	20/12/2026	Morgan Stanley <sup>2</sup>	Buying default protection on CDX.NA.IG.37	1.00%	(60,736)	(0.01%)
USD	11,120,000	20/12/2026	Morgan Stanley <sup>2</sup>	Buying default protection on CDX.NA.HY.37	5.00%	(1,016,502)	(0.15%)
						<b>(883,247)</b>	<b>(0.14%)</b>

Currency	Notional Amount	Expiration Date	Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Interest Rate Swap Contracts 0.07% (2020: 0.00%)</b>								
GBP	6,590,000	16/3/2027	Morgan Stanley <sup>2</sup>	Receive	SONIA	0.50%	244,911	0.04%
GBP	3,400,000	16/3/2029	Morgan Stanley <sup>2</sup>	Receive	SONIA	0.75%	77,495	0.01%
BRL	13,600,000	4/1/2027	Barclays Bank plc	Pay	Brazil CETIP Interbank Deposit Rate	10.96%	68,278	0.01%
GBP	2,300,000	16/3/2024	Morgan Stanley <sup>2</sup>	Receive	SONIA	0.25%	52,405	0.01%
GBP	1,600,000	16/3/2025	Morgan Stanley <sup>2</sup>	Receive	SONIA	0.50%	40,194	0.01%
GBP	1,500,000	16/3/2037	Morgan Stanley <sup>2</sup>	Pay	SONIA	1.00%	21,326	0.00%
MXN	35,230,000	3/3/2032	Morgan Stanley <sup>2</sup>	Pay	28-Day MXN TIE	7.39%	(22,163)	(0.00%)
GBP	2,800,000	16/3/2032	Morgan Stanley <sup>2</sup>	Pay	SONIA	0.75%	(74,971)	(0.01%)
							<b>407,475</b>	<b>0.07%</b>

	Number of Contracts	Expiration Date	Premium US Dollars (\$)	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Swaptions (0.00%) (2020: 0.00%)</b>					
Put Swaption on Credit Default Index Swap North America Investment Grade 5-Year, Strike Price 62.5	17,230,000	16/3/2022	36,786	16,528	0.00%
Put Swaption on Credit Default Index Swap North America High Yield 5-Year, Strike Price 106.5	1,725,000	19/1/2022	9,100	1,554	0.00%
Put Swaption on Credit Default Index Swap North America High Yield 5-Year, Strike Price 107.75	(1,725,000)	19/1/2022	(13,369)	(4,026)	(0.00%)
Put Swaption on Credit Default Index Swap North America Investment Grade 5-Year, Strike Price 80	(17,230,000)	16/3/2022	(19,470)	(7,357)	(0.00%)
Call Swaption on Credit Default Index Swap North America High Yield 5-Year, Strike Price 107.75	(1,725,000)	19/1/2022	(14,749)	(23,499)	(0.00%)
				<b>(16,800)</b>	<b>(0.00%)</b>
<b>Total Financial Derivative Instruments</b>				<b>7,870,497</b>	<b>1.19%</b>

	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>80,680,455</b>	<b>12.21%</b>
<b>Net Assets</b>	<b>660,859,735</b>	<b>100.00%</b>

Analysis of Total Net Assets		US Dollars (\$)	% of Total Net Assets
(a)	Transferable securities admitted to an official stock exchange listing	421,834,494	63.83%
(b)	Transferable securities dealt in on another regulated market	145,230,117	21.98%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	5,244,172	0.79%
(d)	Financial derivative instruments	7,870,497	1.19%
(e)	Other assets and liabilities	80,680,455	12.21%
<b>Total Net Assets</b>		<b>660,859,735</b>	<b>100.00%</b>

<sup>^</sup> Floating Rate Note (FRN). The effective interest rate is at 31 December 2021.

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

<sup>2</sup> Centrally cleared swap contracts.

## Statement of Assets and Liabilities

	US Dollars (\$) As at 31 December 2021	US Dollars (\$) As at 31 December 2020
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	572,308,783	308,260,727
Financial Derivative Instruments	12,253,699	6,360,072
Cash	70,448,478	23,642,390
Receivables:		
Interest and Dividends	4,151,314	2,153,465
Capital Shares Issued	1,559,641	940,650
Investments Sold	15,924,839	12,940,640
Margin Cash Due from Broker	1,157,274	—
<b>Total Current Assets</b>	<b>677,804,028</b>	<b>354,297,944</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	4,383,202	1,883,703
Bank Overdraft	274	87
Unrealised Depreciation on Spot Currency Contracts	2,831	2,377
Payables and Other Liabilities:		
Investments Purchased	11,523,456	23,242,744
Income Distribution Payable	444,590	415,222
Interest	19,937	2,067
Capital Shares Redeemed	389,117	178,983
Margin Cash Due to Broker	—	299,412
Management Fees Payable	180,886	89,717
<b>Total Current Liabilities</b>	<b>16,944,293</b>	<b>26,114,312</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>	<b>660,859,735</b>	<b>328,183,632</b>

## Net Asset Value Per Share

	As at 31 December 2021	As at 31 December 2020	As at 31 December 2019
<b>Institutional AUD Hedged Acc<sup>1</sup></b>			
US (\$) Equivalent	44,494	1,645,145	64,167
Net Assets	61,198	2,131,983	91,282
Number of Shares Outstanding	547	18,933	902
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>111.88</b>	<b>112.61</b>	<b>101.20</b>
<b>Institutional AUD Hedged Dist<sup>3</sup></b>			
US (\$) Equivalent	1,808,353	—	—
Net Assets	2,487,247	—	—
Number of Shares Outstanding	24,985	—	—
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>99.55</b>	<b>—</b>	<b>—</b>
<b>Institutional EUR Hedged Acc</b>			
US (\$) Equivalent	178,081,281	33,659,297	24,543,594
Net Assets	156,596,274	27,509,540	21,865,117
Number of Shares Outstanding	1,332,002	230,948	203,370
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>117.56</b>	<b>119.12</b>	<b>107.51</b>
<b>Investor GBP Hedged Acc</b>			
US (\$) Equivalent	295,134,284	103,405,769	64,787,870
Net Assets	217,899,734	75,647,077	48,905,735
Number of Shares Outstanding	1,785,972	615,837	443,499
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>122.01</b>	<b>122.84</b>	<b>110.27</b>
<b>Investor GBP Hedged Income<sup>4</sup></b>			
US (\$) Equivalent	117,740,317	119,574,725	6,592
Net Assets	86,928,510	87,475,569	4,976
Number of Shares Outstanding	812,772	801,087	50
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>106.95</b>	<b>109.20</b>	<b>99.52</b>
<b>Investor USD Hedged Acc</b>			
Net Assets	9,652,176	12,582,205	17,064,119
Number of Shares Outstanding	75,473	97,894	149,196
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>127.89</b>	<b>128.53</b>	<b>114.37</b>
<b>Institutional USD Hedged Acc</b>			
Net Assets	58,398,830	57,316,491	15,513,988
Number of Shares Outstanding	455,654	445,207	135,487
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>128.16</b>	<b>128.74</b>	<b>114.51</b>

1 The share class was launched on 18 September 2019.

2 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

3 The share class was launched on 4 November 2021.

4 The share class was launched on 11 December 2019.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	US Dollars (\$) Year Ended 31 December 2021	US Dollars (\$) Year Ended 31 December 2020
<b>Investment Income/(Loss)</b>		
Interest Income	8,775,845	3,913,488
Other Income	269,526	35,807
Net Gain/(Loss) on Financial Instruments	(24,333,802)	26,304,239
<b>Total Investment Income/(Loss)</b>	<b>(15,288,431)</b>	<b>30,253,534</b>
<b>Expenses</b>		
Management Fees	1,675,653	603,112
Transaction Fees and Commissions	22,498	15,745
Other Expenses	140	—
<b>Total Expenses</b>	<b>1,698,291</b>	<b>618,857</b>
<b>Finance Costs</b>		
Interest Expense	376,975	88,782
Distribution Paid	1,847,000	748,092
Income Equalisation	(1,649)	(154,805)
<b>Total Finance Costs</b>	<b>2,222,326</b>	<b>682,069</b>
<b>Net Investment Income/(Loss)</b>	<b>(19,209,048)</b>	<b>28,952,608</b>
Taxation	(13,958)	(4,221)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>(19,223,006)</b>	<b>28,948,387</b>

## Statement of Changes in Net Assets

	US Dollars (\$) Year Ended 31 December 2021	US Dollars (\$) Year Ended 31 December 2020
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	(19,223,006)	28,948,387
<b>Capital Transactions</b>		
Subscriptions	540,505,385	282,008,783
Redemptions	(188,606,276)	(104,753,934)
Reinvestments	—	66
Total Capital Transactions <sup>1</sup>	351,899,109	177,254,915
Total Increase/(Decrease) for the Year	332,676,103	206,203,302
<b>Net Assets</b>		
Beginning of Year	328,183,632	121,980,330
End of Year	<b>660,859,735</b>	<b>328,183,632</b>

<sup>1</sup> Capital Transactions include income equalisation adjustments as shown in the Statement of Operations. The accompanying notes form an integral part of the financial statements.

# Vanguard Global Short-Term Bond Index Fund

Managed by Vanguard Global Advisers, LLC, and sub-managed by Vanguard Investments Australia Ltd.

## Investment Objective

This fund seeks to provide returns consistent with the performance of the Bloomberg Global Aggregate Ex US MBS 1–5 Year Float Adjusted and Scaled Index, a market-weighted index of global government, government-related agency, corporate and securitised bonds, excluding US mortgage-backed securities, with maturities between 1 and 5 years.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Market sentiment was buoyant in the first part of 2021. COVID-19 vaccines were rolled out, which helped lift the outlook for the global economy, especially the sectors hardest-hit by restrictions and lockdowns. Governments and central banks in developed markets continued to provide extensive support through central bank asset purchases, fiscal stimulus packages and relief to workers through enhanced unemployment benefits and job retention programmes.
- The investment environment grew a little more challenging later in the period, however. COVID-19 variants emerged, pushing up the number of new cases even as vaccination rates increased. Supply disruptions and labour shortages in some sectors drove inflation higher across much of the globe. In response, the United Kingdom raised its benchmark rate, the US Federal Reserve began tapering its bond purchases and pencilled in rate hikes in 2022 and the European Central Bank announced its intention to wind down its pandemic crisis bond purchases.
- Fixed income securities struggled amid concerns about inflation and the outlook for monetary policy, which generally pushed yields higher and prices lower.
- In this environment, the fund's hedged benchmark returned –0.52% for the 12 months ended 31 December 2021.
- By country, the United States, which has the largest weighting in the index, underperformed the index as a whole, as did Australia and Canada. Index heavyweights that fared better included Japan, Spain and South Korea.
- By sector, corporate bonds, noncorporate bonds and securitised debt held up better than treasuries.
- From a credit-quality perspective, bonds on the lowest rung of the investment-grade ladder fared better than their higher-rated counterparts.

Benchmark returns in the commentary above are in US dollars.

## Benchmark: Bloomberg Global Aggregate Ex US MBS 1–5 Year Float Adjusted and Scaled Index Hedged

	Total Returns		
	Periods Ended 31 December 2021 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
CHF Hedged Acc	-1.75%	-0.25%	-0.09%
Benchmark <sup>2</sup>	-1.59	-0.09	0.04
Tracking Difference*	-0.16		
Institutional Plus CHF Hedged Acc	-1.72%	-0.20%	-0.02%
Benchmark <sup>2</sup>	-1.59	-0.09	0.04
Tracking Difference*	-0.13		
EUR Hedged Acc	-1.55%	0.15%	0.43%
Benchmark <sup>2</sup>	-1.38	0.29	0.52
Tracking Difference*	-0.17		
Investor EUR Hedged	-1.55%	0.12%	0.40%
Benchmark <sup>2</sup>	-1.38	0.29	0.52
Tracking Difference*	-0.17		
Institutional Plus EUR Hedged Acc	-1.50%	0.20%	0.48%
Benchmark <sup>2</sup>	-1.38	0.29	0.52
Tracking Difference*	-0.12		
GBP Hedged Acc	-0.90%	1.06%	1.28%
Benchmark <sup>2</sup>	-0.71	1.22	1.38
Tracking Difference*	-0.19		
GBP Hedged Dist	-0.90%	1.06%	1.28%
Benchmark <sup>2</sup>	-0.71	1.22	1.38
Tracking Difference*	-0.19		
Institutional Plus GBP Hedged Acc	-0.85%	1.11%	1.25%
Benchmark <sup>2</sup>	-0.71	1.22	1.31
Tracking Difference*	-0.14		



	Total Returns		
	Periods Ended 31 December 2021 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
Institutional Plus GBP Hedged Dist	-0.85%	1.11%	1.25%
Benchmark <sup>2</sup>	-0.71	1.22	1.31
Tracking Difference*	-0.14		
USD Hedged Acc	-0.72%	2.08%	1.90%
Benchmark <sup>2</sup>	-0.52	2.28	2.04
Tracking Difference*	-0.20		
USD Hedged Dist	-0.72%	—	-0.43%
Benchmark	-0.52	—	-0.23
Tracking Difference*	-0.20		
Institutional Plus USD Hedged Acc	-0.67%	2.13%	1.95%
Benchmark <sup>2</sup>	-0.52	2.28	2.05
Tracking Difference*	-0.15		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Performance is based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: CHF Hedged Acc, Institutional Plus CHF Hedged Acc, EUR Hedged Acc, Investor EUR Hedged and Institutional Plus EUR Hedged Acc, 31 March 2014; GBP Hedged Acc and GBP Hedged Dist, 31 January 2014; Institutional Plus GBP Hedged Acc and Institutional Plus GBP Hedged Dist, 2 September 2014; USD Hedged Acc, 31 January 2014; USD Hedged Dist, 17 November 2020; Institutional Plus USD Hedged Acc, 10 March 2015.

<sup>2</sup> Bloomberg Global Aggregate Ex US MBS 1–5 Year Float Adjusted Index Hedged through 28 April 2019; Bloomberg Global Aggregate Ex US MBS 1–5 Year Float Adjusted and Scaled Index Hedged thereafter.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2021

	Principal	Cost US Dollars (\$)		Principal	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
US Treasury Note 0.38% 31/10/2023	\$41,866,300	41,769,991	Bundesobligation 0.00% 7/10/2022	€20,000,000	23,346,173
French Republic Government Bond OAT 0.00% 25/2/2024	€33,281,000	40,650,900	Bundesrepublik Deutschland Bundesanleihe 0.50% 15/2/2025	€17,606,000	22,283,915
Bundesobligation 0.00% 10/4/2026	€28,668,249	34,367,654	French Republic Government Bond OAT 0.00% 25/3/2024	€15,873,857	19,542,423
US Treasury Note 1.63% 30/9/2026	\$33,000,000	33,750,352	US Treasury Note 0.13% 15/12/2023	\$19,590,000	19,512,416
US Treasury Bond 1.25% 30/11/2026	\$30,550,000	30,662,445	US Treasury Note 0.38% 31/3/2022	\$16,971,000	17,023,182
Spain Government Bond 0.00% 31/5/2024	€24,523,000	28,978,263	US Treasury Note 1.63% 15/12/2022	\$14,440,000	14,637,591
US Treasury Note 0.13% 31/1/2023	\$27,422,000	27,409,526	French Republic Government Bond OAT 0.50% 25/5/2025	€11,100,000	13,824,726
US Treasury Note 0.38% 31/1/2026	\$27,385,000	27,274,781	US Treasury Note 2.00% 30/11/2022	\$13,554,000	13,790,136
US Treasury Note 0.75% 15/11/2024	\$27,290,000	27,179,457	US Treasury Note 0.13% 31/8/2022	\$12,305,000	12,311,729
Bundesobligation 0.00% 14/4/2023	€22,000,000	26,391,345	US Treasury Note 0.13% 31/1/2023	\$12,060,000	12,057,609
US Treasury Bond 1.00% 15/12/2024	\$26,000,000	26,034,902	US Treasury Note 0.13% 30/4/2022	\$12,016,000	12,020,694
US Treasury Note 1.25% 31/12/2026	\$26,000,000	25,989,844	US Treasury Note 0.38% 31/12/2025	\$11,430,000	11,394,755
Spain Government Bond 0.00% 31/1/2026	€20,223,000	24,603,376	United Kingdom Gilt 0.63% 7/6/2025	£7,500,000	10,443,493
US Treasury Note 0.63% 15/10/2024	\$24,315,000	24,222,802	US Treasury Note 0.13% 31/12/2022	\$10,208,500	10,181,391
Bundesobligation 0.00% 7/10/2022	€20,000,000	24,098,517	US Treasury Note 1.38% 15/10/2022	\$10,043,000	10,161,476
French Republic Government Bond OAT 0.00% 25/2/2026	€19,200,000	23,563,713	French Republic Government Bond OAT 1.75% 25/5/2023	€8,000,000	10,109,801
Italy Buoni Poliennali Del Tesoro 0.00% 29/11/2022	€19,601,000	23,339,301	United Kingdom Gilt 0.13% 31/1/2023	£7,500,000	10,096,950
US Treasury Note 0.63% 31/7/2026	\$21,535,000	21,430,969	Bundesobligation 0.00% 10/4/2026	€8,400,000	10,051,491
US Treasury Note 0.75% 30/4/2026	\$20,200,000	20,110,383	US Treasury Note 0.13% 15/8/2023	\$10,000,000	9,943,359
US Treasury Note 0.88% 30/9/2026	\$19,075,000	18,957,844	Bundesschatzanweisungen 0.00% 10/6/2022	€8,000,000	9,696,890

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2021

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Fixed Income 98.26% (2020: 97.14%)</b>					
<b>Australia 1.93% (2020: 1.71%)</b>					
Australia Government Bond	AU(\$) <sup>9,200,000</sup>	4.25%	21/4/2026	7,521,589	0.19%
Australia Government Bond	AU(\$) <sup>10,200,000</sup>	0.25%	21/11/2024	7,275,754	0.19%
Australia Government Bond	AU(\$) <sup>6,200,000</sup>	0.50%	21/9/2026	4,336,035	0.11%
Australia Government Bond	AU(\$) <sup>5,250,000</sup>	3.25%	21/4/2025	4,082,333	0.11%
Australia Government Bond	AU(\$) <sup>5,650,000</sup>	0.25%	21/11/2025	3,955,328	0.10%
Australia Government Bond	AU(\$) <sup>4,700,000</sup>	5.50%	21/4/2023	3,644,040	0.09%
Australia Government Bond	AU(\$) <sup>4,440,000</sup>	2.75%	21/4/2024	3,385,238	0.09%
New South Wales Treasury Corp.	AU(\$) <sup>3,000,000</sup>	5.00%	20/8/2024	2,404,971	0.06%
Queensland Treasury Corp.	AU(\$) <sup>2,500,000</sup>	5.75%	22/7/2024	2,034,598	0.05%
Western Australian Treasury Corp.	AU(\$) <sup>2,200,000</sup>	5.00%	23/7/2025	1,803,495	0.05%
Westpac Banking Corp.	€ <sup>1,500,000</sup>	0.50%	16/1/2025	1,737,673	0.04%
Treasury Corp. of Victoria	AU(\$) <sup>2,000,000</sup>	5.50%	17/11/2026	1,725,586	0.04%
South Australian Government Financing Authority	AU(\$) <sup>2,000,000</sup>	3.00%	20/7/2026	1,549,448	0.04%
Treasury Corp. of Victoria	AU(\$) <sup>1,750,000</sup>	5.50%	17/12/2024	1,433,323	0.04%
National Australia Bank Ltd.	\$ <sup>1,164,000</sup>	2.50%	12/7/2026	1,213,676	0.03%
New South Wales Treasury Corp.	AU(\$) <sup>1,500,000</sup>	4.00%	20/4/2023	1,141,441	0.03%
Queensland Treasury Corp.	AU(\$) <sup>1,400,000</sup>	4.25%	21/7/2023	1,075,259	0.03%
Ausgrid Finance Pty Ltd.	AU(\$) <sup>1,400,000</sup>	3.75%	30/10/2024	1,068,376	0.03%
Queensland Treasury Corp.	AU(\$) <sup>1,300,000</sup>	4.75%	21/7/2025	1,056,829	0.03%
Macquarie Bank Ltd.	\$ <sup>1,025,000</sup>	2.30%	22/1/2025	1,050,262	0.03%
Australia Government Bond	AU(\$) <sup>1,200,000</sup>	2.25%	21/11/2022	887,711	0.02%
New South Wales Treasury Corp.	AU(\$) <sup>1,000,000</sup>	4.00%	20/5/2026	805,043	0.02%
Macquarie Group Ltd. <sup>^</sup>	\$ <sup>800,000</sup>	1.34%	12/1/2027	778,718	0.02%
Queensland Treasury Corp.	AU(\$) <sup>900,000</sup>	3.25%	21/7/2026	704,738	0.02%
NBN Co., Ltd.	AU(\$) <sup>1,000,000</sup>	1.00%	3/12/2025	696,658	0.02%
Westpac Banking Corp.	\$ <sup>650,000</sup>	1.02%	18/11/2024	647,595	0.02%
Treasury Corp. of Victoria	AU(\$) <sup>900,000</sup>	0.50%	20/11/2025	631,742	0.02%
Australia & New Zealand Banking Group Ltd. <sup>^</sup>	\$ <sup>600,000</sup>	2.95%	22/7/2030	614,872	0.02%
Stockland Trust	€ <sup>500,000</sup>	1.63%	27/4/2026	596,857	0.02%
Commonwealth Bank of Australia	\$ <sup>600,000</sup>	1.13%	15/6/2026	588,877	0.02%
Commonwealth Bank of Australia	€ <sup>500,000</sup>	0.38%	24/4/2023	574,565	0.02%
Glencore Finance Europe Ltd.	€ <sup>500,000</sup>	0.63%	11/9/2024	574,516	0.01%
Australia & New Zealand Banking Group Ltd. <sup>^</sup>	€ <sup>500,000</sup>	0.67%	5/5/2031	559,719	0.01%
BHP Billiton Finance USA Ltd.	\$ <sup>500,000</sup>	3.85%	30/9/2023	525,830	0.01%
Westpac Banking Corp.	\$ <sup>500,000</sup>	3.30%	26/2/2024	524,818	0.01%
Westpac Banking Corp. <sup>^</sup>	€ <sup>450,000</sup>	0.77%	13/5/2031	505,210	0.01%
National Australia Bank Ltd.	£ <sup>330,000</sup>	3.00%	4/9/2026	482,810	0.01%
Westpac Banking Corp.	€ <sup>400,000</sup>	0.50%	4/12/2023	462,093	0.01%
Westpac Banking Corp.	\$ <sup>450,000</sup>	2.00%	16/1/2025	460,499	0.01%
Victoria Power Networks Finance Pty Ltd.	AU(\$) <sup>600,000</sup>	1.60%	21/4/2026	425,061	0.01%
ANZ Bank New Zealand Ltd.	NZ(\$) <sup>600,000</sup>	3.03%	20/3/2024	414,806	0.01%
National Australia Bank Ltd.	AU(\$) <sup>550,000</sup>	1.65%	21/1/2025	400,069	0.01%
Glencore Funding LLC	\$ <sup>400,000</sup>	1.63%	1/9/2025	396,451	0.01%
National Australia Bank Ltd.	£ <sup>300,000</sup>	1.70%	15/9/2031	395,621	0.01%
Westpac Banking Corp.	AU(\$) <sup>500,000</sup>	5.25%	21/11/2023	392,007	0.01%
Australia & New Zealand Banking Group Ltd.	€ <sup>333,000</sup>	0.63%	21/2/2023	383,047	0.01%
National Australia Bank Ltd.	AU(\$) <sup>500,000</sup>	3.00%	16/3/2023	373,715	0.01%
Australia & New Zealand Banking Group Ltd.	AU(\$) <sup>500,000</sup>	1.65%	16/1/2025	364,183	0.01%
Westpac Banking Corp.	€ <sup>300,000</sup>	0.75%	17/10/2023	346,955	0.01%
QBE Insurance Group Ltd. <sup>^</sup>	\$ <sup>300,000</sup>	7.50%	24/11/2043	329,592	0.01%
Westpac Banking Corp.	\$ <sup>300,000</sup>	2.35%	19/2/2025	309,721	0.01%
Western Australian Treasury Corp.	AU(\$) <sup>350,000</sup>	6.00%	16/10/2023	278,338	0.01%
Bank of Queensland Ltd.	€ <sup>240,000</sup>	0.13%	4/6/2024	274,690	0.01%
Westpac Banking Corp.	\$ <sup>248,000</sup>	2.70%	19/8/2026	260,671	0.01%
National Australia Bank Ltd.	\$ <sup>250,000</sup>	3.63%	20/6/2023	260,242	0.01%
BHP Billiton Finance Ltd.	CA(\$) <sup>320,000</sup>	3.23%	15/5/2023	259,442	0.01%
Sydney Airport Finance Co. Pty Ltd.	\$ <sup>250,000</sup>	3.90%	22/3/2023	258,224	0.01%
National Australia Bank Ltd.	\$ <sup>250,000</sup>	1.88%	13/12/2022	253,120	0.01%
National Australia Bank Ltd.	€ <sup>200,000</sup>	0.75%	30/1/2026	234,414	0.01%
Toyota Finance Australia Ltd.	€ <sup>200,000</sup>	0.25%	9/4/2024	229,077	0.01%
Westpac Banking Corp.	AU(\$) <sup>300,000</sup>	3.00%	24/4/2024	226,589	0.01%
Australia & New Zealand Banking Group Ltd.	AU(\$) <sup>300,000</sup>	3.35%	9/5/2023	225,651	0.01%
Commonwealth Bank of Australia	AU(\$) <sup>300,000</sup>	3.25%	25/4/2023	225,252	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Scentre Group Trust 1/Scentre Group Trust 2	\$200,000	3.63%	28/1/2026	213,895	0.01%
National Australia Bank Ltd.^	CA(\$200,000)	3.52%	12/6/2030	163,411	0.00%
APT Pipelines Ltd.	\$150,000	4.20%	23/3/2025	160,572	0.00%
Westpac Banking Corp.^	\$150,000	2.89%	4/2/2030	153,156	0.00%
Scentre Group Trust 1	£100,000	3.88%	16/7/2026	147,989	0.00%
Woolworths Group Ltd.	AU(\$200,000)	1.85%	20/5/2025	145,122	0.00%
Optus Finance Pty Ltd.	AU(\$200,000)	1.60%	1/7/2025	143,914	0.00%
Toyota Finance Australia Ltd.	AU(\$180,000)	3.30%	22/11/2023	136,058	0.00%
Woodside Finance Ltd.	\$125,000	3.65%	5/3/2025	131,390	0.00%
Westpac Banking Corp.	\$125,000	2.00%	13/1/2023	126,728	0.00%
Scentre Group Trust 2	€100,000	3.25%	11/9/2023	120,014	0.00%
Australia Pacific Airports Melbourne Pty Ltd.	€100,000	3.13%	26/9/2023	119,761	0.00%
Sydney Airport Finance Co. Pty Ltd.	€100,000	2.75%	23/4/2024	119,719	0.00%
Macquarie Group Ltd.^	\$100,000	4.15%	27/3/2024	103,607	0.00%
Westpac Banking Corp.	\$100,000	2.75%	11/1/2023	102,127	0.00%
Westpac Banking Corp.	\$75,000	3.65%	15/5/2023	77,986	0.00%
Suncorp-Metway Ltd.	\$50,000	3.30%	15/4/2024	52,171	0.00%
Ausgrid Finance Pty Ltd.	\$50,000	3.85%	1/5/2023	51,356	0.00%
United Energy Distribution Pty Ltd.	AU(\$30,000)	3.50%	12/9/2023	22,494	0.00%
				<b>74,926,533</b>	<b>1.93%</b>
<b>Austria 0.72% (2020: 0.78%)</b>					
Republic of Austria Government Bond	€7,723,000	0.00%	20/4/2025	8,917,563	0.23%
Republic of Austria Government Bond	€6,000,000	0.75%	20/10/2026	7,190,644	0.19%
Republic of Austria Government Bond	€1,657,000	0.00%	20/4/2023	1,900,590	0.05%
Republic of Austria Government Bond	€1,600,000	1.75%	20/10/2023	1,899,678	0.05%
Oesterreichische Kontrollbank AG	£600,000	0.50%	15/12/2025	794,442	0.02%
Oesterreichische Kontrollbank AG	£500,000	1.13%	15/12/2022	681,233	0.02%
JAB Holdings BV	€500,000	1.75%	25/6/2026	599,468	0.02%
Erste Group Bank AG	€500,000	0.75%	5/2/2025	584,623	0.02%
Raiffeisen Bank International AG	€500,000	0.25%	22/1/2025	570,573	0.02%
Oesterreichische Kontrollbank AG	CHF400,000	2.63%	22/11/2024	477,466	0.01%
OMV AG	€400,000	0.75%	4/12/2023	462,848	0.01%
Raiffeisenlandesbank Niederoesterreich-Wien AG	€400,000	0.38%	13/9/2024	462,024	0.01%
OMV AG	€400,000	0.00%	3/7/2025	453,630	0.01%
Republic of Austria Government Bond	€313,000	0.00%	15/7/2023	359,662	0.01%
JAB Holdings BV	€300,000	1.25%	22/5/2024	350,269	0.01%
Oesterreichische Kontrollbank AG	\$335,000	3.13%	7/11/2023	349,341	0.01%
Erste Group Bank AG^	€300,000	1.00%	10/6/2030	343,050	0.01%
OMV AG	€300,000	0.00%	16/6/2023	342,406	0.01%
Oesterreichische Kontrollbank AG	\$300,000	0.38%	17/9/2025	290,793	0.01%
Oesterreichische Kontrollbank AG	\$170,000	2.88%	13/3/2023	174,590	0.00%
UNIQA Insurance Group AG^	€100,000	6.88%	31/7/2043	125,736	0.00%
Republic of Austria Government Bond	€102,000	1.65%	21/10/2024	123,339	0.00%
Telekom Finanzmanagement GmbH	€100,000	3.50%	4/7/2023	119,966	0.00%
Erste Group Bank AG	€100,000	0.05%	16/9/2025	113,140	0.00%
Oesterreichische Kontrollbank AG	\$100,000	1.50%	12/2/2025	101,254	0.00%
				<b>27,788,328</b>	<b>0.72%</b>
<b>Belgium 0.87% (2020: 0.91%)</b>					
Kingdom of Belgium Government Bond	€8,400,000	0.20%	22/10/2023	9,693,831	0.25%
Kingdom of Belgium Government Bond	€4,700,000	0.80%	22/6/2025	5,588,020	0.14%
Kingdom of Belgium Government Bond	€3,000,000	1.00%	22/6/2026	3,625,773	0.09%
Region Wallonne Belgium	€2,000,000	0.25%	3/5/2026	2,311,685	0.06%
Kingdom of Belgium Government Bond	€1,500,000	2.25%	22/6/2023	1,778,830	0.05%
Kingdom of Belgium Government Bond	€1,500,000	0.50%	22/10/2024	1,757,807	0.04%
Region Wallonne Belgium	€1,200,000	0.05%	22/6/2025	1,376,077	0.04%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	\$1,275,000	3.65%	1/2/2026	1,375,377	0.04%
Elia Transmission Belgium SA	€1,000,000	1.38%	14/1/2026	1,190,326	0.03%
Belfius Bank SA	€900,000	1.00%	26/10/2024	1,050,546	0.03%
Euroclear Bank SA	€500,000	1.25%	30/9/2024	675,704	0.02%
Belfius Bank SA	€500,000	0.38%	24/10/2023	576,054	0.01%
Belfius Bank SA	€500,000	0.38%	2/9/2025	571,774	0.01%
KBC Group NV	€400,000	1.13%	25/1/2024	466,511	0.01%
Argenta Spaarbank NV	€400,000	1.00%	13/10/2026	463,556	0.01%
Elia Transmission Belgium SA	€300,000	1.38%	27/5/2024	351,989	0.01%
KBC Group NV^	€300,000	0.25%	1/3/2027	339,628	0.01%
KBC Group NV^	€200,000	0.50%	3/12/2029	226,345	0.01%
Belfius Bank SA	€200,000	0.01%	15/10/2025	226,043	0.01%
				<b>33,645,876</b>	<b>0.87%</b>
<b>Bermuda 0.02% (2020: 0.02%)</b>					
Bermuda Government International Bond	\$200,000	4.85%	6/2/2024	214,085	0.01%
Bermuda Government International Bond	\$200,000	4.14%	3/1/2023	206,426	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Triton Container International Ltd.	\$200,000	1.15%	7/6/2024	197,645	0.00%
				<b>618,156</b>	<b>0.02%</b>
<b>Brazil 0.01% (2020: 0.01%)</b>					
Vale Overseas Ltd.	\$500,000	6.25%	10/8/2026	580,477	0.01%
Fibria Overseas Finance Ltd.	\$19,000	4.00%	14/1/2025	19,954	0.00%
				<b>600,431</b>	<b>0.01%</b>
<b>Bulgaria 0.06% (2020: 0.00%)</b>					
Bulgaria Government International Bond	€2,000,000	1.88%	21/3/2023	2,334,967	0.06%
				<b>2,334,967</b>	<b>0.06%</b>
<b>Canada 4.20% (2020: 4.40%)</b>					
Canadian Government Bond	CA(\$) <b>8,545,000</b>	0.50%	1/11/2023	6,709,797	0.17%
Royal Bank of Canada	€3,300,000	0.63%	10/9/2025	3,848,946	0.10%
Canadian Government Bond	CA(\$) <b>3,147,000</b>	0.50%	1/9/2025	2,431,434	0.06%
Canada Housing Trust No 1	CA(\$) <b>2,945,000</b>	2.90%	15/6/2024	2,424,716	0.06%
Canadian Government Bond	CA(\$) <b>2,920,000</b>	0.25%	1/2/2023	2,299,004	0.06%
Federation des Caisses Desjardins du Quebec	€1,900,000	0.01%	24/9/2025	2,166,385	0.06%
Province of Ontario Canada	CA(\$) <b>2,390,000</b>	3.50%	2/6/2024	1,990,273	0.05%
Canadian Government Bond	CA(\$) <b>2,458,000</b>	2.00%	1/9/2023	1,980,842	0.05%
Canadian Government Bond	CA(\$) <b>2,535,000</b>	0.25%	1/4/2024	1,972,527	0.05%
Canadian Government Bond	CA(\$) <b>2,448,000</b>	0.25%	1/8/2023	1,918,646	0.05%
Province of Ontario Canada	CA(\$) <b>2,330,000</b>	2.60%	2/6/2025	1,914,447	0.05%
Canadian Government Bond	CA(\$) <b>2,369,000</b>	1.75%	1/3/2023	1,896,383	0.05%
Province of Ontario Canada	CA(\$) <b>2,190,000</b>	2.85%	2/6/2023	1,778,804	0.05%
Ontario Teachers' Finance Trust	€1,500,000	0.50%	6/5/2025	1,737,077	0.05%
Canada Housing Trust No 1	CA(\$) <b>2,200,000</b>	1.25%	15/6/2026	1,722,140	0.04%
Canadian Government Bond	CA(\$) <b>2,160,000</b>	0.25%	1/5/2023	1,697,120	0.04%
Canada Housing Trust No 1	CA(\$) <b>2,085,000</b>	1.95%	15/12/2025	1,682,099	0.04%
Canadian Government Bond	CA(\$) <b>2,110,000</b>	1.00%	1/9/2026	1,650,776	0.04%
Canada Housing Trust No 1	CA(\$) <b>1,970,000</b>	2.35%	15/9/2023	1,593,438	0.04%
Toronto-Dominion Bank	\$1,550,000	2.50%	18/1/2022	1,551,440	0.04%
Canada Housing Trust No 1	CA(\$) <b>1,875,000</b>	2.35%	15/6/2023	1,514,152	0.04%
Canada Housing Trust No 1	CA(\$) <b>1,830,000</b>	1.80%	15/12/2024	1,468,469	0.04%
Canada Housing Trust No 1	CA(\$) <b>1,715,000</b>	2.55%	15/12/2023	1,394,856	0.04%
Province of Ontario Canada	CA(\$) <b>1,700,000</b>	2.40%	2/6/2026	1,393,600	0.04%
Province of Quebec Canada	\$1,303,000	2.50%	20/4/2026	1,365,366	0.04%
Canada Housing Trust No 1	CA(\$) <b>1,745,000</b>	0.95%	15/6/2025	1,360,980	0.04%
Canadian Government Bond	CA(\$) <b>1,610,000</b>	2.25%	1/3/2024	1,308,182	0.03%
Province of Ontario Canada	CA(\$) <b>1,620,000</b>	1.75%	8/9/2025	1,294,793	0.03%
Province of Quebec Canada	€1,000,000	2.25%	17/7/2023	1,183,227	0.03%
CDP Financial, Inc.	\$1,170,000	0.88%	10/6/2025	1,156,338	0.03%
Province of Ontario Canada	€1,000,000	0.38%	14/6/2024	1,153,927	0.03%
OMERS Finance Trust	€1,000,000	0.45%	13/5/2025	1,153,580	0.03%
Export Development Canada	€1,000,000	0.25%	7/3/2026	1,151,270	0.03%
Province of Quebec Canada	CA(\$) <b>1,405,000</b>	3.00%	1/9/2023	1,148,210	0.03%
Bank of Montreal	€1,000,000	0.13%	26/3/2023	1,145,352	0.03%
Bank of Nova Scotia	€1,000,000	0.01%	18/3/2025	1,141,778	0.03%
Canadian Natural Resources Ltd.	\$1,100,000	2.05%	15/7/2025	1,111,690	0.03%
Canadian Government Bond	CA(\$) <b>1,380,000</b>	1.25%	1/3/2025	1,096,110	0.03%
Canadian Government Bond	CA(\$) <b>1,362,000</b>	1.50%	1/6/2023	1,088,157	0.03%
Province of Quebec Canada	CA(\$) <b>1,280,000</b>	2.75%	1/9/2025	1,060,657	0.03%
Canadian Government Bond	CA(\$) <b>1,360,000</b>	0.25%	1/3/2026	1,034,529	0.03%
HSBC Bank Canada	€900,000	0.01%	14/9/2026	1,021,934	0.03%
Canada Housing Trust No 1	CA(\$) <b>1,240,000</b>	3.15%	15/9/2023	1,016,099	0.03%
Province of Quebec Canada	CA(\$) <b>1,200,000</b>	2.50%	1/9/2026	990,315	0.03%
Canadian Government Bond	CA(\$) <b>1,235,000</b>	0.75%	1/10/2024	968,591	0.03%
Province of Ontario Canada	£700,000	0.50%	15/12/2023	940,258	0.02%
Royal Bank of Canada	\$900,000	1.15%	10/6/2025	892,107	0.02%
Canada Housing Trust No 1	CA(\$) <b>1,100,000</b>	1.90%	15/9/2026	885,558	0.02%
Canadian Government Bond	CA(\$) <b>1,105,000</b>	1.50%	1/9/2024	884,600	0.02%
Bank of Nova Scotia	\$850,000	1.19%	13/10/2026	836,482	0.02%
Canadian Government Bond	CA(\$) <b>1,020,000</b>	1.50%	1/6/2026	817,347	0.02%
Canada Housing Trust No 1	CA(\$) <b>975,000</b>	2.55%	15/3/2025	800,307	0.02%
Bank of Montreal <sup>^</sup>	\$800,000	0.95%	22/1/2027	776,419	0.02%
Province of Quebec Canada	CA(\$) <b>910,000</b>	3.75%	1/9/2024	766,553	0.02%
Bank of Nova Scotia	\$706,000	2.70%	3/8/2026	736,730	0.02%
Province of Ontario Canada	\$700,000	1.05%	14/4/2026	690,224	0.02%
Royal Bank of Canada	€600,000	0.13%	23/7/2024	684,781	0.02%
Province of Quebec Canada	\$700,000	0.60%	23/7/2025	684,651	0.02%
Canada Government International Bond	\$700,000	0.75%	19/5/2026	684,528	0.02%
Province of Ontario Canada	CA(\$) <b>810,000</b>	2.60%	8/9/2023	657,509	0.02%
HSBC Bank Canada	CA(\$) <b>835,000</b>	1.78%	20/5/2026	655,343	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Province of Quebec Canada	CA(\$735,000	2.60%	6/7/2025	605,730	0.02%
Canadian Government Bond	CA(\$736,000	2.50%	1/6/2024	602,620	0.02%
Canada Housing Trust No 1	CA(\$750,000	1.55%	15/12/2026	593,406	0.02%
Federation des Caisses Desjardins du Quebec	€500,000	0.38%	30/5/2023	574,932	0.02%
Canadian Government Bond	CA(\$700,000	2.25%	1/6/2025	574,702	0.02%
National Bank of Canada	€500,000	0.25%	24/7/2023	574,342	0.02%
Bank of Nova Scotia	€500,000	0.38%	10/3/2023	574,257	0.02%
Royal Bank of Canada	€500,000	0.25%	28/6/2023	574,110	0.02%
Canadian Imperial Bank of Commerce	€500,000	0.25%	24/1/2023	573,044	0.02%
Bank of Montreal	€500,000	0.20%	26/1/2023	572,687	0.02%
Province of Quebec Canada	\$564,000	1.50%	11/2/2025	570,232	0.02%
Cenovus Energy, Inc.	\$512,000	5.38%	15/7/2025	566,251	0.02%
Toronto-Dominion Bank	AU(\$750,000	2.05%	10/7/2024	552,305	0.01%
Province of Manitoba Canada	\$529,000	2.13%	22/6/2026	545,756	0.01%
Province of British Columbia Canada	\$522,000	2.25%	2/6/2026	542,299	0.01%
Province of British Columbia Canada	CA(\$645,000	2.85%	18/6/2025	535,333	0.01%
Province of Alberta Canada	\$535,000	1.00%	20/5/2025	530,844	0.01%
Royal Bank of Canada	£400,000	1.00%	9/9/2026	529,561	0.01%
Bank of Montreal	£400,000	1.00%	9/9/2026	528,515	0.01%
Province of Quebec Canada	\$500,000	2.88%	16/10/2024	525,177	0.01%
Canadian Pacific Railway Co.	\$500,000	1.35%	2/12/2024	500,594	0.01%
Toronto-Dominion Bank	\$500,000	1.25%	13/12/2024	500,376	0.01%
Bank of Montreal	\$500,000	0.45%	8/12/2023	495,191	0.01%
Bank of Nova Scotia	\$500,000	1.35%	24/6/2026	494,420	0.01%
Royal Bank of Canada	CA(\$605,000	3.30%	26/9/2023	494,374	0.01%
Canadian Imperial Bank of Commerce	\$500,000	0.50%	14/12/2023	493,974	0.01%
Province of Manitoba Canada	CA(\$595,000	2.45%	2/6/2025	486,319	0.01%
Province of Alberta Canada	CA(\$595,000	2.35%	1/6/2025	484,811	0.01%
Toronto-Dominion Bank	\$475,000	1.90%	1/12/2022	480,943	0.01%
Province of Alberta Canada	CA(\$575,000	2.20%	1/6/2026	467,254	0.01%
Toronto-Dominion Bank	\$475,000	1.25%	10/9/2026	466,811	0.01%
Toronto-Dominion Bank	\$450,000	0.75%	12/6/2023	450,059	0.01%
Province of Ontario Canada	\$430,000	3.05%	29/1/2024	449,225	0.01%
Canada Housing Trust No 1	CA(\$520,000	2.25%	15/12/2025	424,222	0.01%
Bank of Montreal	CA(\$520,000	2.89%	20/6/2023	421,885	0.01%
CCL Industries, Inc.	\$400,000	3.25%	1/10/2026	420,118	0.01%
Toronto-Dominion Bank	CA(\$540,000	1.13%	9/12/2025	415,316	0.01%
Province of Ontario Canada	CA(\$500,000	2.30%	8/9/2024	405,858	0.01%
Ontario Teachers' Finance Trust	£300,000	1.13%	15/5/2026	405,137	0.01%
Canadian Pacific Railway Co.	\$400,000	1.75%	2/12/2026	401,786	0.01%
Province of Manitoba Canada	CA(\$495,000	2.55%	2/6/2023	400,336	0.01%
Bank of Nova Scotia	\$400,000	0.40%	15/9/2023	397,032	0.01%
Enbridge, Inc.	\$400,000	1.60%	4/10/2026	394,893	0.01%
Royal Bank of Canada	\$400,000	0.65%	29/7/2024	394,556	0.01%
Royal Bank of Canada	\$400,000	1.40%	2/11/2026	394,534	0.01%
CGI, Inc.	\$400,000	1.45%	14/9/2026	391,495	0.01%
Royal Bank of Canada	CA(\$480,000	2.35%	2/7/2024	386,453	0.01%
Province of British Columbia Canada	CA(\$465,000	3.30%	18/12/2023	383,668	0.01%
Canada Government International Bond	\$375,000	1.63%	22/1/2025	381,463	0.01%
Bank of Nova Scotia	CA(\$465,000	2.38%	1/5/2023	373,357	0.01%
Toronto-Dominion Bank	\$375,000	0.30%	2/6/2023	372,752	0.01%
Province of Alberta Canada	CA(\$450,000	3.10%	1/6/2024	371,330	0.01%
Bank of Montreal^	CA(\$475,000	1.93%	22/7/2031	369,709	0.01%
National Bank of Canada	CA(\$475,000	1.53%	15/6/2026	368,894	0.01%
Thomson Reuters Corp.	CA(\$460,000	2.24%	14/5/2025	367,961	0.01%
Canadian Imperial Bank of Commerce	CA(\$470,000	1.70%	15/7/2026	366,814	0.01%
Bank of Nova Scotia	\$333,000	4.50%	16/12/2025	366,521	0.01%
TransCanada PipeLines Ltd.	\$350,000	3.75%	16/10/2023	364,593	0.01%
Toronto-Dominion Bank	CA(\$430,000	3.23%	24/7/2024	355,195	0.01%
Bank of Montreal	\$350,000	0.63%	9/7/2024	345,192	0.01%
Export Development Canada	€300,000	0.00%	27/1/2025	343,121	0.01%
Bell Telephone Co. of Canada or Bell Canada	CA(\$410,000	3.35%	12/3/2025	338,006	0.01%
CPPIB Capital, Inc.	£250,000	0.38%	25/7/2023	336,584	0.01%
Toronto-Dominion Bank^	CA(\$410,000	3.11%	22/4/2030	335,053	0.01%
Province of Ontario Canada	\$325,000	1.75%	24/1/2023	329,001	0.01%
Province of Ontario Canada	CA(\$400,000	2.65%	5/2/2025	328,801	0.01%
Canadian Imperial Bank of Commerce	CA(\$395,000	2.97%	11/7/2023	321,105	0.01%
Bank of Nova Scotia	CA(\$400,000	2.16%	3/2/2025	320,155	0.01%
Toronto-Dominion Bank	CA(\$400,000	1.91%	18/7/2023	320,115	0.01%
CDP Financial, Inc.	\$300,000	3.15%	24/7/2024	316,269	0.01%
Bank of Nova Scotia	CA(\$400,000	1.85%	2/11/2026	313,346	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Toronto-Dominion Bank	CA(\$390,000	1.94%	13/3/2025	310,345	0.01%
Export Development Canada	\$300,000	1.38%	24/2/2023	302,757	0.01%
OMERS Finance Trust	\$300,000	1.13%	14/4/2023	301,699	0.01%
Royal Bank of Canada	CA(\$370,000	2.61%	1/11/2024	299,898	0.01%
Province of Saskatchewan Canada	CA(\$385,000	0.80%	2/9/2025	297,332	0.01%
Honda Canada Finance, Inc.	CA(\$365,000	3.18%	28/8/2023	297,231	0.01%
CPPIB Capital, Inc.	\$300,000	0.50%	16/9/2024	295,785	0.01%
Province of Alberta Canada	\$280,000	2.95%	23/1/2024	291,750	0.01%
Province of Ontario Canada	CA(\$360,000	1.95%	27/1/2023	288,614	0.01%
Toronto-Dominion Bank	CA(\$355,000	3.01%	30/5/2023	288,267	0.01%
Province of Alberta Canada	\$275,000	3.35%	1/11/2023	287,507	0.01%
Toronto-Dominion Bank	€250,000	0.00%	9/2/2024	285,911	0.01%
PSP Capital, Inc.	CA(\$350,000	2.09%	22/11/2023	282,014	0.01%
Royal Bank of Canada	\$275,000	1.95%	17/1/2023	278,795	0.01%
TELUS Corp.	CA(\$340,000	3.35%	1/4/2024	278,381	0.01%
Province of Ontario Canada	\$265,000	3.40%	17/10/2023	277,169	0.01%
Bank of Nova Scotia^	CA(\$330,000	3.89%	18/1/2029	272,104	0.01%
Bank of Nova Scotia	\$261,000	2.20%	3/2/2025	267,329	0.01%
Dollarama, Inc.	CA(\$340,000	1.87%	8/7/2026	266,235	0.01%
CPPIB Capital, Inc.	\$250,000	3.13%	25/9/2023	260,044	0.01%
Export Development Canada	\$250,000	2.63%	21/2/2024	259,477	0.01%
Bank of Nova Scotia	CA(\$315,000	2.98%	17/4/2023	255,265	0.01%
Bank of Nova Scotia	\$250,000	2.38%	18/1/2023	254,484	0.01%
Ontario Teachers' Finance Trust	\$250,000	1.63%	12/9/2024	253,684	0.01%
Bank of Montreal	\$250,000	2.10%	15/6/2022	251,992	0.01%
Ontario Teachers' Finance Trust	\$250,000	1.38%	15/4/2025	251,223	0.01%
HSBC Bank Canada	\$250,000	0.95%	14/5/2023	250,588	0.01%
Bank of Montreal	\$250,000	2.50%	11/1/2022	250,110	0.01%
Toronto-Dominion Bank	\$250,000	0.45%	11/9/2023	248,340	0.01%
Canadian Imperial Bank of Commerce	\$250,000	0.45%	22/6/2023	248,286	0.01%
Province of Manitoba Canada	CA(\$300,000	2.55%	2/6/2026	247,319	0.01%
OMERS Finance Trust	\$250,000	1.10%	26/3/2026	247,028	0.01%
Royal Bank of Canada	\$250,000	0.43%	19/1/2024	246,985	0.01%
Canadian Imperial Bank of Commerce	CA(\$310,000	2.00%	17/4/2025	246,750	0.01%
Federation des Caisses Desjardins du Quebec	\$250,000	1.20%	14/10/2026	246,144	0.01%
Royal Bank of Canada	\$250,000	1.20%	27/4/2026	245,759	0.01%
Cameco Corp.	CA(\$295,000	4.19%	24/6/2024	244,420	0.01%
Canadian Imperial Bank of Commerce	\$250,000	1.25%	22/6/2026	243,839	0.01%
Ontario Teachers' Finance Trust	\$250,000	0.88%	21/9/2026	243,448	0.01%
Canadian Imperial Bank of Commerce^	CA(\$300,000	3.45%	4/4/2028	243,092	0.01%
Toronto-Dominion Bank^	CA(\$290,000	3.59%	14/9/2028	236,995	0.01%
Nissan Canada, Inc.	CA(\$300,000	1.63%	18/3/2024	235,345	0.01%
Royal Bank of Canada^	CA(\$300,000	2.14%	3/11/2031	235,290	0.01%
Rogers Communications, Inc.	CA(\$285,000	4.00%	13/3/2024	235,281	0.01%
Canadian Tire Corp., Ltd.	CA(\$290,000	3.17%	6/7/2023	235,073	0.01%
Hyundai Capital Canada, Inc.	CA(\$300,000	2.01%	12/5/2026	235,027	0.01%
Fortis, Inc.	\$225,000	3.06%	4/10/2026	234,796	0.01%
NAV Canada	CA(\$305,000	0.94%	9/2/2026	234,082	0.01%
RioCan	CA(\$300,000	1.97%	15/6/2026	233,439	0.01%
Dream Industrial	CA(\$300,000	1.66%	22/12/2025	233,055	0.01%
Manulife Financial Corp.^	CA(\$285,000	3.05%	20/8/2029	232,460	0.01%
Toyota Credit Canada, Inc.	CA(\$290,000	2.11%	26/2/2025	231,933	0.01%
H&R	CA(\$285,000	3.42%	23/1/2023	230,037	0.01%
Export Development Canada	\$225,000	2.50%	24/1/2023	229,690	0.01%
Toronto-Dominion Bank	€200,000	0.38%	25/4/2024	229,567	0.01%
Teranet Holdings LP	CA(\$275,000	3.54%	11/6/2025	227,546	0.01%
Royal Bank of Canada	\$225,000	1.60%	17/4/2023	227,504	0.01%
Royal Bank of Canada^	CA(\$280,000	2.74%	25/7/2029	226,159	0.01%
City of Toronto Canada	CA(\$270,000	3.40%	21/5/2024	224,101	0.01%
Bank of Nova Scotia	\$225,000	0.65%	31/7/2024	221,936	0.01%
Sun Life Financial, Inc.^	CA(\$275,000	2.38%	13/8/2029	220,826	0.01%
Ontario Electricity Financial Corp.	CA(\$225,000	8.50%	26/5/2025	218,805	0.01%
Bank of Montreal	CA(\$275,000	1.55%	28/5/2026	213,714	0.01%
Toronto-Dominion Bank^	CA(\$260,000	3.22%	25/7/2029	212,529	0.01%
Province of Ontario Canada	\$200,000	3.20%	16/5/2024	210,398	0.01%
Royal Bank of Canada	CA(\$270,000	1.59%	4/5/2026	210,394	0.01%
Suncor Energy, Inc.	\$200,000	3.10%	15/5/2025	209,298	0.01%
Toronto-Dominion Bank	\$200,000	3.50%	19/7/2023	208,427	0.01%
Bank of Montreal	CA(\$265,000	1.76%	10/3/2026	208,166	0.01%
Choice Properties	CA(\$250,000	3.56%	9/9/2024	206,015	0.01%
Canadian National Railway Co.	CA(\$250,000	2.80%	22/9/2025	205,915	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Suncor Energy, Inc.	\$200,000	2.80%	15/5/2023	204,706	0.01%
Province of British Columbia Canada	CA(\$250,000	2.30%	18/6/2026	204,552	0.01%
Canadian Natural Resources Ltd.	\$200,000	2.95%	15/1/2023	203,704	0.01%
Shaw Communications, Inc.	CA(\$245,000	4.35%	31/1/2024	202,991	0.01%
Federation des Caisses Desjardins du Quebec	\$200,000	2.05%	10/2/2025	202,615	0.01%
Canadian Pacific Railway Co.	\$193,000	2.90%	1/2/2025	201,098	0.01%
Alimentation Couche-Tard, Inc.	CA(\$240,000	3.60%	2/6/2025	199,669	0.01%
Toronto-Dominion Bank	\$200,000	0.25%	6/1/2023	199,387	0.01%
Bank of Nova Scotia	\$200,000	1.30%	11/6/2025	199,010	0.01%
407 International, Inc.	CA(\$250,000	1.80%	22/5/2025	198,795	0.01%
Bank of Nova Scotia^	CA(\$245,000	2.84%	3/7/2029	198,231	0.01%
Canadian Imperial Bank of Commerce	\$200,000	1.15%	8/7/2026	197,455	0.01%
Granite Holdings LP	CA(\$240,000	3.87%	30/11/2023	197,313	0.01%
Ivanhoe Cambridge II, Inc.	CA(\$245,000	2.30%	12/12/2024	197,216	0.01%
bclMC Realty Corp.	CA(\$240,000	2.84%	3/6/2025	196,218	0.01%
Brookfield Renewable Partners ULC	CA(\$235,000	3.75%	2/6/2025	196,044	0.01%
Royal Bank of Canada	\$200,000	1.05%	14/9/2026	195,972	0.01%
Royal Bank of Canada	\$200,000	1.15%	14/7/2026	195,878	0.01%
Province of British Columbia Canada	\$200,000	0.90%	20/7/2026	195,860	0.01%
OMERS Realty Corp.	CA(\$235,000	3.33%	5/6/2025	195,114	0.01%
Bank of Nova Scotia	CA(\$235,000	2.29%	28/6/2024	189,719	0.01%
Province of Quebec Canada	CA(\$220,000	9.38%	16/1/2023	189,528	0.01%
Canadian Imperial Bank of Commerce	CA(\$225,000	3.30%	26/5/2025	187,989	0.01%
Toronto-Dominion Bank	CA(\$230,000	2.85%	8/3/2024	187,108	0.01%
Crombie	CA(\$220,000	4.80%	31/1/2025	186,924	0.01%
Royal Bank of Canada	\$175,000	3.70%	5/10/2023	183,522	0.01%
Bank of Montreal	CA(\$225,000	2.85%	6/3/2024	182,932	0.01%
Toronto-Dominion Bank	CA(\$225,000	2.50%	2/12/2024	181,924	0.01%
Bank of Montreal^	CA(\$230,000	2.08%	17/6/2030	181,734	0.01%
Royal Bank of Canada	\$175,000	2.55%	16/7/2024	180,923	0.01%
CI Financial Corp.	CA(\$220,000	3.22%	22/7/2024	180,102	0.01%
Province of Ontario Canada	CA(\$200,000	7.50%	7/2/2024	178,666	0.01%
Royal Bank of Canada^	CA(\$225,000	2.09%	30/6/2030	177,967	0.01%
Province of New Brunswick Canada	CA(\$215,000	2.60%	14/8/2026	177,705	0.01%
AIMCo Realty Investors LP	CA(\$220,000	2.27%	26/6/2024	176,579	0.01%
Province of Quebec Canada	CA(\$215,000	2.25%	22/2/2024	174,225	0.01%
TransCanada PipeLines Ltd.	\$175,000	1.00%	12/10/2024	173,778	0.01%
Canadian Imperial Bank of Commerce	CA(\$225,000	1.10%	19/1/2026	172,178	0.01%
Allied Properties	CA(\$205,000	3.64%	21/4/2025	169,365	0.00%
PSP Capital, Inc.	CA(\$220,000	0.90%	15/6/2026	169,341	0.00%
Cogeco Communications, Inc.	CA(\$207,000	4.18%	26/5/2023	168,681	0.00%
Province of Newfoundland & Labrador Canada	CA(\$200,000	3.00%	2/6/2026	167,233	0.00%
Federation des Caisses Desjardins du Quebec	CA(\$205,000	3.06%	11/9/2023	167,173	0.00%
Hydro One, Inc.	CA(\$210,000	1.76%	28/2/2025	166,980	0.00%
Royal Bank of Canada	CA(\$210,000	1.94%	1/5/2025	166,864	0.00%
Reliance LP	CA(\$200,000	3.75%	15/3/2026	166,514	0.00%
Bank of Nova Scotia	CA(\$205,000	2.49%	23/9/2024	165,590	0.00%
First Capital	CA(\$195,000	4.79%	30/8/2024	164,174	0.00%
Bell Telephone Co. of Canada or Bell Canada	CA(\$200,000	2.90%	12/8/2026	162,981	0.00%
TransCanada PipeLines Ltd.	CA(\$200,000	3.69%	19/7/2023	162,907	0.00%
Kinross Gold Corp.	\$150,000	5.95%	15/3/2024	162,765	0.00%
Manulife Financial Corp.^	CA(\$200,000	3.32%	9/5/2028	162,193	0.00%
Royal Bank of Canada	CA(\$200,000	2.95%	1/5/2023	162,110	0.00%
Canadian Imperial Bank of Commerce^	CA(\$205,000	2.01%	21/7/2030	161,464	0.00%
Toyota Credit Canada, Inc.	CA(\$200,000	2.31%	23/10/2024	161,070	0.00%
Pembina Pipeline Corp.	CA(\$200,000	2.56%	1/6/2023	160,483	0.00%
Canadian Imperial Bank of Commerce	CA(\$195,000	3.29%	15/1/2024	159,743	0.00%
Canadian Pacific Railway Co.	CA(\$200,000	1.59%	24/11/2023	158,538	0.00%
Intact Financial Corp.	CA(\$200,000	1.21%	21/5/2024	156,844	0.00%
TransCanada PipeLines Ltd.	CA(\$190,000	3.30%	17/7/2025	156,770	0.00%
Province of Ontario Canada	CA(\$200,000	1.35%	8/9/2026	156,637	0.00%
Toronto-Dominion Bank	\$150,000	2.65%	12/6/2024	155,564	0.00%
PSP Capital, Inc.	CA(\$185,000	3.00%	5/11/2025	154,653	0.00%
Toyota Credit Canada, Inc.	CA(\$200,000	1.18%	23/2/2026	153,651	0.00%
Bank of Montreal	CA(\$190,000	2.37%	3/2/2025	152,992	0.00%
TELUS Corp.	CA(\$175,000	3.75%	10/3/2026	146,988	0.00%
Province of Nova Scotia Canada	CA(\$185,000	1.00%	17/4/2023	146,600	0.00%
Bank of Montreal	CA(\$180,000	2.28%	29/7/2024	144,667	0.00%
SmartCentres	CA(\$185,000	1.74%	16/12/2025	143,572	0.00%
Bank of Montreal	CA(\$175,000	2.70%	11/9/2024	142,855	0.00%
AltaGas Ltd.	CA(\$180,000	2.16%	10/6/2025	142,433	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
RioCan	CA(\$175,000	3.21%	29/9/2023	141,892	0.00%
Bell Telephone Co. of Canada or Bell Canada	CA(\$175,000	2.70%	27/2/2024	141,445	0.00%
TELUS Corp.	CA(\$170,000	3.75%	17/1/2025	141,386	0.00%
Municipal Finance Authority of British Columbia	CA(\$175,000	2.15%	3/6/2024	141,255	0.00%
HSBC Bank Canada	CA(\$175,000	2.54%	31/1/2023	140,717	0.00%
OMERS Realty Corp.	CA(\$170,000	3.33%	12/11/2024	140,684	0.00%
CT	CA(\$170,000	3.53%	9/6/2025	140,503	0.00%
Municipal Finance Authority of British Columbia	CA(\$170,000	2.65%	2/10/2025	139,995	0.00%
Choice Properties	CA(\$165,000	4.06%	24/11/2025	139,397	0.00%
Canadian Imperial Bank of Commerce	CA(\$170,000	2.43%	9/6/2023	136,693	0.00%
TELUS Corp.	CA(\$165,000	2.75%	8/7/2026	133,740	0.00%
City of Montreal Canada	CA(\$160,000	3.50%	1/9/2024	133,532	0.00%
Export Development Canada	\$130,000	2.75%	15/3/2023	133,341	0.00%
Royal Bank of Canada	CA(\$165,000	2.33%	5/12/2023	133,165	0.00%
National Bank of Canada^	CA(\$170,000	1.57%	18/8/2026	133,071	0.00%
Canadian Imperial Bank of Commerce	CA(\$165,000	2.35%	28/8/2024	132,807	0.00%
Province of Manitoba Canada	CA(\$150,000	4.40%	5/9/2025	130,918	0.00%
Rogers Communications, Inc.	\$125,000	4.10%	1/10/2023	130,503	0.00%
Federation des Caisses Desjardins du Quebec^	CA(\$165,000	1.99%	28/5/2031	128,724	0.00%
PSP Capital, Inc.	CA(\$155,000	3.29%	4/4/2024	128,252	0.00%
Province of New Brunswick Canada	CA(\$160,000	1.80%	14/8/2025	128,033	0.00%
Municipal Finance Authority of British Columbia	CA(\$155,000	2.50%	19/4/2026	127,250	0.00%
Bank of Nova Scotia	\$125,000	1.95%	1/2/2023	126,669	0.00%
Bank of Montreal^	CA(\$155,000	2.88%	17/9/2029	125,541	0.00%
Gibson Energy, Inc.	CA(\$155,000	2.45%	14/7/2025	123,834	0.00%
H&R	CA(\$152,000	3.37%	30/1/2024	123,677	0.00%
ENMAX Corp.	CA(\$150,000	3.33%	2/6/2025	123,176	0.00%
HSBC Bank Canada	CA(\$150,000	3.25%	15/9/2023	122,422	0.00%
Toyota Credit Canada, Inc.	CA(\$150,000	3.04%	12/7/2023	121,804	0.00%
Hydro One, Inc.	CA(\$150,000	2.54%	5/4/2024	121,599	0.00%
Loblaw Cos Ltd.	CA(\$145,000	3.92%	10/6/2024	120,669	0.00%
Canadian Natural Resources Ltd.	CA(\$145,000	3.55%	3/6/2024	119,029	0.00%
Royal Bank of Canada^	CA(\$145,000	2.88%	23/12/2029	117,563	0.00%
Bell Telephone Co. of Canada or Bell Canada	CA(\$140,000	3.55%	2/3/2026	116,784	0.00%
Hydro-Quebec	\$100,000	8.05%	7/7/2024	116,223	0.00%
Canadian Imperial Bank of Commerce	€100,000	0.75%	22/3/2023	115,212	0.00%
Toronto-Dominion Bank	€100,000	0.38%	27/4/2023	114,926	0.00%
Toronto-Dominion Bank^	CA(\$130,000	4.86%	4/3/2031	113,764	0.00%
Bell Telephone Co. of Canada or Bell Canada	CA(\$140,000	2.75%	29/1/2025	113,578	0.00%
Canadian Imperial Bank of Commerce^	CA(\$145,000	1.96%	21/4/2031	113,189	0.00%
Inter Pipeline Ltd.	CA(\$139,000	2.73%	18/4/2024	111,515	0.00%
Province of Alberta Canada	CA(\$135,000	2.65%	1/9/2023	109,647	0.00%
Province of Newfoundland & Labrador Canada	CA(\$135,000	2.30%	2/6/2025	109,600	0.00%
Province of Quebec Canada	CA(\$135,000	2.45%	1/3/2023	108,905	0.00%
Municipal Finance Authority of British Columbia	CA(\$135,000	1.10%	1/6/2025	105,494	0.00%
Canadian Imperial Bank of Commerce^	CA(\$130,000	2.95%	19/6/2029	105,395	0.00%
Federation des Caisses Desjardins du Quebec^	CA(\$130,000	2.86%	26/5/2030	105,186	0.00%
Bank of Nova Scotia	\$100,000	3.40%	11/2/2024	104,848	0.00%
Toronto-Dominion Bank	\$100,000	3.25%	11/3/2024	104,718	0.00%
Bank of Montreal	\$100,000	3.30%	5/2/2024	104,575	0.00%
Canadian Imperial Bank of Commerce	\$100,000	3.50%	13/9/2023	104,545	0.00%
Canadian Imperial Bank of Commerce	\$100,000	3.10%	2/4/2024	104,319	0.00%
Brookfield Asset Management, Inc.	CA(\$120,000	4.82%	28/1/2026	104,203	0.00%
Enbridge Pipelines, Inc.	CA(\$125,000	3.45%	29/9/2025	103,970	0.00%
BCI QuadReal Realty	CA(\$135,000	1.07%	4/2/2026	103,501	0.00%
Bank of Montreal	\$100,000	2.50%	28/6/2024	103,189	0.00%
Province of Saskatchewan Canada	CA(\$125,000	2.55%	2/6/2026	103,043	0.00%
Ontario Electricity Financial Corp.	CA(\$100,000	8.25%	22/6/2026	101,508	0.00%
Nutrien Ltd.	\$100,000	1.90%	13/5/2023	101,271	0.00%
Allied Properties	CA(\$130,000	1.73%	12/2/2026	100,436	0.00%
Canadian Imperial Bank of Commerce	\$100,000	0.95%	23/6/2023	100,080	0.00%
Manulife Financial Corp.^	CA(\$125,000	2.24%	12/5/2030	99,713	0.00%
Saputo, Inc.	CA(\$130,000	1.42%	19/6/2026	99,628	0.00%
Federation des Caisses Desjardins du Quebec	CA(\$130,000	1.09%	21/1/2026	99,456	0.00%
Province of Saskatchewan Canada	CA(\$120,000	3.20%	3/6/2024	99,279	0.00%
Toronto-Dominion Bank	\$100,000	1.15%	12/6/2025	99,236	0.00%
AltaLink LP	CA(\$120,000	3.40%	6/6/2024	98,987	0.00%
Manulife Bank of Canada	CA(\$120,000	2.84%	12/1/2023	96,745	0.00%
Federation des Caisses Desjardins du Quebec	CA(\$120,000	2.42%	4/10/2024	96,706	0.00%
Honda Canada Finance, Inc.	CA(\$125,000	1.34%	17/3/2026	96,301	0.00%
National Bank of Canada	CA(\$115,000	2.55%	12/7/2024	92,993	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
AltaLink LP	CA(\$110,000	3.67%	6/11/2023	90,830	0.00%
First Capital	CA(\$110,000	3.90%	30/10/2023	90,033	0.00%
Province of New Brunswick Canada	CA(\$110,000	2.85%	2/6/2023	89,327	0.00%
Manulife Bank of Canada	CA(\$115,000	1.34%	26/2/2026	88,991	0.00%
Ontario Power Generation, Inc.	CA(\$115,000	1.17%	22/4/2026	88,345	0.00%
Province of New Brunswick Canada	CA(\$105,000	3.65%	3/6/2024	87,737	0.00%
Province of Alberta Canada	CA(\$105,000	3.40%	1/12/2023	86,657	0.00%
Westcoast Energy, Inc.	CA(\$100,000	3.77%	8/12/2025	84,095	0.00%
Bank of Montreal^	\$80,000	4.34%	5/10/2028	84,012	0.00%
Pembina Pipeline Corp.	CA(\$100,000	3.71%	11/8/2026	83,540	0.00%
Enbridge Gas, Inc.	CA(\$100,000	3.31%	11/9/2025	83,216	0.00%
Reliance LP	CA(\$100,000	3.84%	15/3/2025	82,962	0.00%
City of Montreal Canada	CA(\$100,000	2.75%	1/9/2026	82,827	0.00%
Cenovus Energy, Inc.	CA(\$100,000	3.55%	12/3/2025	82,335	0.00%
iA Financial Corp., Inc.^	CA(\$100,000	3.07%	24/9/2031	82,176	0.00%
Enbridge Pipelines, Inc.	CA(\$100,000	3.00%	10/8/2026	82,146	0.00%
Shaw Communications, Inc.	CA(\$100,000	3.80%	2/11/2023	82,030	0.00%
Suncor Energy, Inc.	CA(\$100,000	3.00%	14/9/2026	81,875	0.00%
Enbridge, Inc.	CA(\$100,000	3.94%	30/6/2023	81,522	0.00%
OMERS Realty Corp.	CA(\$100,000	3.36%	5/6/2023	81,441	0.00%
Industrial Alliance Insurance & Financial Services, Inc.^	CA(\$100,000	3.30%	15/9/2028	81,331	0.00%
Fairfax Financial Holdings Ltd.	CA(\$95,000	4.95%	3/3/2025	81,317	0.00%
Enbridge Gas, Inc.	CA(\$100,000	2.50%	5/8/2026	81,094	0.00%
Municipal Finance Authority of British Columbia	CA(\$100,000	2.60%	23/4/2023	80,867	0.00%
Bruce Power LP	CA(\$95,000	3.97%	23/6/2026	80,795	0.00%
Bell Telephone Co. of Canada or Bell Canada	CA(\$100,000	3.35%	22/3/2023	80,739	0.00%
Honda Canada Finance, Inc.	CA(\$100,000	2.50%	4/6/2024	80,719	0.00%
National Bank of Canada^	CA(\$100,000	3.18%	1/2/2028	80,601	0.00%
CI Financial Corp.	CA(\$95,000	3.76%	26/5/2025	79,162	0.00%
Federation des Caisses Desjardins du Quebec	CA(\$100,000	1.59%	10/9/2026	77,605	0.00%
National Bank of Canada	CA(\$95,000	2.58%	3/2/2025	76,960	0.00%
Brookfield Finance, Inc.	\$70,000	4.00%	1/4/2024	73,934	0.00%
Manulife Bank of Canada	CA(\$90,000	2.38%	19/11/2024	72,735	0.00%
Canadian Western Bank	CA(\$90,000	1.93%	16/4/2026	70,553	0.00%
Central 1 Credit Union^	CA(\$85,000	2.39%	30/6/2031	66,988	0.00%
Westcoast Energy, Inc.	CA(\$80,000	3.43%	12/9/2024	65,851	0.00%
Brookfield Infrastructure Finance ULC	CA(\$80,000	3.32%	22/2/2024	65,315	0.00%
National Bank of Canada	CA(\$80,000	2.98%	4/3/2024	65,202	0.00%
Pembina Pipeline Corp.	CA(\$80,000	2.99%	22/1/2024	64,719	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$80,000	1.20%	1/12/2023	62,906	0.00%
Enbridge, Inc.	\$61,000	2.50%	15/1/2025	62,802	0.00%
Honda Canada Finance, Inc.	CA(\$75,000	3.44%	23/5/2025	62,459	0.00%
Loblaw Cos Ltd.	CA(\$75,000	4.86%	12/9/2023	62,257	0.00%
Province of Manitoba Canada	CA(\$75,000	3.30%	2/6/2024	62,184	0.00%
Summit Industrial Income	CA(\$80,000	1.82%	1/4/2026	62,108	0.00%
Bell Telephone Co. of Canada or Bell Canada	CA(\$75,000	4.70%	11/9/2023	62,091	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$75,000	3.20%	24/4/2026	61,904	0.00%
First Capital	CA(\$75,000	3.60%	6/5/2026	61,517	0.00%
Canadian Imperial Bank of Commerce	\$60,000	2.25%	28/1/2025	61,376	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$75,000	3.20%	22/7/2024	61,341	0.00%
SmartCentres	CA(\$75,000	3.99%	30/5/2023	61,323	0.00%
Bruce Power LP	CA(\$75,000	3.00%	21/6/2024	61,052	0.00%
Sun Life Financial, Inc.^	CA(\$75,000	3.05%	19/9/2028	60,854	0.00%
Enbridge, Inc.	CA(\$75,000	2.44%	2/6/2025	60,225	0.00%
Export Development Canada	CA(\$75,000	1.65%	31/7/2024	59,942	0.00%
AltaGas Ltd.	CA(\$70,000	4.40%	15/3/2024	58,129	0.00%
Choice Properties	CA(\$70,000	4.90%	5/7/2023	57,743	0.00%
Fortis, Inc.	CA(\$70,000	2.85%	12/12/2023	56,737	0.00%
RioCan	CA(\$70,000	2.58%	12/2/2025	56,223	0.00%
Municipal Finance Authority of British Columbia	CA(\$65,000	2.80%	3/12/2023	53,082	0.00%
Canadian Natural Resources Ltd.	\$50,000	3.80%	15/4/2024	52,431	0.00%
ARC Resources Ltd.	CA(\$65,000	2.35%	10/3/2026	51,444	0.00%
Equitable Bank	CA(\$65,000	1.88%	26/11/2025	50,450	0.00%
Saputo, Inc.	CA(\$60,000	3.60%	14/8/2025	49,916	0.00%
City of Montreal Canada	CA(\$60,000	3.50%	1/9/2023	49,360	0.00%
Enbridge Gas, Inc.	CA(\$60,000	3.79%	10/7/2023	48,991	0.00%
OMERS Realty Corp.	CA(\$60,000	2.86%	23/2/2024	48,807	0.00%
Central 1 Credit Union	CA(\$60,000	2.58%	6/12/2023	48,430	0.00%
Capital Power Corp.	CA(\$55,000	4.99%	23/1/2026	47,853	0.00%
407 International, Inc.	CA(\$55,000	3.35%	16/5/2024	45,210	0.00%
Saputo, Inc.	CA(\$55,000	2.88%	19/11/2024	44,683	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
OPB Finance Trust	CA(\$55,000	2.90%	24/5/2023	44,592	0.00%
Canadian Western Bank	CA(\$55,000	2.60%	6/9/2024	44,368	0.00%
Toronto Hydro Corp.	CA(\$55,000	2.91%	10/4/2023	44,318	0.00%
Province of Ontario Canada	CA(\$50,000	8.10%	8/9/2023	44,185	0.00%
Brookfield Asset Management, Inc.	\$41,000	4.00%	15/1/2025	43,888	0.00%
Brookfield Asset Management, Inc.	CA(\$50,000	5.04%	8/3/2024	42,073	0.00%
Choice Properties	CA(\$50,000	3.55%	10/1/2025	41,282	0.00%
Pembina Pipeline Corp.	CA(\$50,000	3.54%	3/2/2025	41,163	0.00%
Capital Power Corp.	CA(\$49,000	4.28%	18/9/2024	40,998	0.00%
Canadian Western Bank <sup>^</sup>	CA(\$50,000	3.67%	11/6/2029	40,810	0.00%
Emera, Inc.	CA(\$50,000	2.90%	16/6/2023	40,356	0.00%
Dollarama, Inc.	CA(\$45,000	3.55%	6/11/2023	36,864	0.00%
Ivanhoe Cambridge II, Inc.	CA(\$45,000	2.91%	27/6/2023	36,384	0.00%
First Capital	CA(\$40,000	4.32%	31/7/2025	33,580	0.00%
Inter Pipeline Ltd.	CA(\$40,000	3.17%	24/3/2025	32,404	0.00%
Canadian Natural Resources Ltd.	\$29,000	3.90%	1/2/2025	30,874	0.00%
Empire Life Insurance Co. <sup>^</sup>	CA(\$35,000	3.66%	15/3/2028	28,423	0.00%
Sagen MI Canada, Inc.	CA(\$25,000	4.24%	1/4/2024	20,723	0.00%
TMX Group Ltd.	CA(\$25,000	4.46%	3/10/2023	20,723	0.00%
Morguard Corp.	CA(\$25,000	4.72%	25/1/2024	20,081	0.00%
Bankers Hall LP	CA(\$21,117	4.38%	20/11/2023	17,164	0.00%
National Bank of Canada	\$10,000	2.10%	1/2/2023	10,133	0.00%
				<b>162,771,621</b>	<b>4.20%</b>
<b>Chile 0.06% (2020: 0.07%)</b>					
Chile Government International Bond	€500,000	1.75%	20/1/2026	603,631	0.02%
Chile Government International Bond	\$400,000	3.13%	21/1/2026	421,010	0.01%
Chile Government International Bond	€200,000	1.63%	30/1/2025	237,747	0.01%
Cencosud SA	\$200,000	5.15%	12/2/2025	215,742	0.01%
Empresa Nacional del Petroleo	\$200,000	4.38%	30/10/2024	212,731	0.01%
Celulosa Arauco y Constitucion SA	\$200,000	4.50%	1/8/2024	212,505	0.00%
Banco Santander Chile	\$200,000	2.70%	10/1/2025	204,483	0.00%
Enel Americas SA	\$150,000	4.00%	25/10/2026	160,267	0.00%
Corp. Nacional del Cobre de Chile	\$150,000	4.50%	13/8/2023	157,465	0.00%
				<b>2,425,581</b>	<b>0.06%</b>
<b>China 1.77% (2020: 1.99%)</b>					
Export-Import Bank of China	CNY10,000,000	3.43%	23/10/2025	1,605,553	0.04%
China Development Bank	CNY10,000,000	3.30%	3/3/2026	1,601,911	0.04%
China Development Bank	CNY10,000,000	3.00%	7/8/2023	1,581,629	0.04%
China Government Bond	CNY10,000,000	2.69%	12/8/2026	1,576,811	0.04%
China Development Bank	CNY10,000,000	1.86%	9/4/2023	1,558,945	0.04%
Agricultural Development Bank of China	CNY10,000,000	2.25%	22/4/2025	1,547,346	0.04%
Export-Import Bank of China	\$1,300,000	3.63%	31/7/2024	1,383,122	0.04%
China Cinda Finance 2015 I Ltd.	\$1,300,000	4.25%	23/4/2025	1,373,484	0.04%
Agricultural Development Bank of China	CNY8,000,000	3.35%	24/3/2026	1,281,567	0.03%
China Government Bond	CNY8,000,000	3.19%	11/4/2024	1,275,642	0.03%
China Government Bond	CNY8,000,000	2.47%	2/9/2024	1,256,332	0.03%
China Government Bond	CNY8,000,000	1.99%	9/4/2025	1,232,969	0.03%
China Government Bond	CNY7,000,000	2.88%	5/11/2023	1,107,705	0.03%
Bank of China Ltd.	\$1,000,000	3.88%	30/6/2025	1,074,936	0.03%
China Development Bank	CNY6,000,000	3.23%	10/1/2025	957,823	0.02%
China Development Bank	CNY5,900,000	3.30%	1/2/2024	939,885	0.02%
China Railway Resources Huitung Ltd.	\$900,000	3.85%	5/2/2023	922,551	0.02%
Sinopec Group Overseas Development 2014 Ltd.	\$850,000	4.38%	10/4/2024	908,281	0.02%
Alibaba Group Holding Ltd.	\$850,000	3.60%	28/11/2024	894,761	0.02%
Agricultural Development Bank of China	CNY5,000,000	3.45%	23/9/2025	803,996	0.02%
China Development Bank	CNY5,000,000	3.34%	14/7/2025	800,967	0.02%
China Government Bond	CNY5,000,000	3.03%	11/3/2026	798,610	0.02%
China Government Bond	CNY5,000,000	2.84%	8/4/2024	791,745	0.02%
China Development Bank	CNY5,000,000	2.83%	10/9/2026	786,731	0.02%
China Southern Power Grid International Finance BVI 2018 Co., Ltd.	\$700,000	3.88%	18/9/2023	730,480	0.02%
Industrial & Commercial Bank of China Ltd.	\$700,000	1.20%	9/9/2025	689,023	0.02%
Bank of China Ltd.	\$600,000	5.00%	13/11/2024	654,270	0.02%
Export-Import Bank of China	CNY4,000,000	3.28%	11/2/2024	636,340	0.02%
CNOOC Curtis Funding No 1 Pty Ltd.	\$600,000	4.50%	3/10/2023	632,273	0.02%
State Grid Overseas Investment BVI Ltd.	€500,000	0.80%	5/8/2026	576,948	0.01%
China Government International Bond	€500,000	0.00%	25/11/2025	567,884	0.01%
Baidu, Inc.	\$500,000	4.13%	30/6/2025	537,722	0.01%
China Government International Bond	\$550,000	0.55%	21/10/2025	535,074	0.01%
China Taiping New Horizon Ltd.	\$500,000	6.00%	18/10/2023	533,711	0.01%
ICBCIL Finance Co., Ltd.	\$500,000	3.75%	5/3/2024	521,938	0.01%
State Grid Overseas Investment BVI Ltd.	\$500,000	3.75%	2/5/2023	517,699	0.01%

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Bluestar Finance Holdings Ltd.	\$500,000	3.38%	16/7/2024	516,643	0.01%
Minmetals Bounteous Finance BVI Ltd. ^	\$500,000	3.38%	Perpetual	513,715	0.01%
China Government International Bond	\$500,000	1.95%	3/12/2024	513,517	0.01%
Chouzhou International Investment Ltd.	\$500,000	4.00%	18/2/2025	508,909	0.01%
MCC Holding Hong Kong Corp., Ltd. ^	\$500,000	3.25%	Perpetual	508,106	0.01%
Sinopec Group Overseas Development 2018 Ltd.	\$500,000	2.15%	13/5/2025	507,904	0.01%
CNAC HK Finbridge Co., Ltd.	\$500,000	2.00%	22/9/2025	497,738	0.01%
China Government International Bond	\$500,000	0.40%	21/10/2023	496,132	0.01%
China Development Bank	\$500,000	0.63%	12/1/2024	495,793	0.01%
GLP China Holdings Ltd.	\$500,000	2.95%	29/3/2026	495,169	0.01%
CSCIF Asia Ltd.	\$500,000	1.75%	4/8/2025	492,813	0.01%
Hengjian International Investment Ltd.	\$500,000	1.88%	23/6/2025	491,409	0.01%
Joy Treasure Assets Holdings, Inc.	\$500,000	1.88%	17/11/2025	489,317	0.01%
Country Garden Holdings Co., Ltd.	\$500,000	4.20%	6/2/2026	459,968	0.01%
China Resources Land Ltd.	\$400,000	6.00%	27/2/2024	433,183	0.01%
Bank of China Hong Kong Ltd. ^	\$400,000	5.90%	Perpetual	428,210	0.01%
China Construction Bank Corp. ^	\$400,000	4.25%	27/2/2029	420,701	0.01%
Dianjian Haiyu Ltd. ^	\$400,000	4.30%	Perpetual	415,323	0.01%
Tencent Holdings Ltd.	\$400,000	2.99%	19/1/2023	407,044	0.01%
Longfor Group Holdings Ltd.	\$400,000	3.90%	16/4/2023	406,922	0.01%
Tencent Holdings Ltd.	\$400,000	1.81%	26/1/2026	399,310	0.01%
CICC Hong Kong Finance 2016 MTN Ltd.	\$400,000	1.63%	26/1/2024	398,429	0.01%
Inventive Global Investments Ltd.	\$400,000	1.65%	3/9/2025	394,960	0.01%
Guangxi Financial Investment Group Co., Ltd.	\$420,000	3.60%	18/11/2023	393,344	0.01%
CMHI Finance BVI Co., Ltd.	\$375,000	4.38%	6/8/2023	391,715	0.01%
CNOOC Finance 2015 USA LLC	\$350,000	3.50%	5/5/2025	368,864	0.01%
Industrial & Commercial Bank of China Ltd.	\$350,000	1.00%	9/9/2023	349,250	0.01%
Haitong International Securities Group Ltd.	\$350,000	2.13%	20/5/2026	344,342	0.01%
Central Plaza Development Ltd.	\$350,000	3.85%	14/7/2025	325,498	0.01%
CNOOC Finance 2014 ULC	\$300,000	4.25%	30/4/2024	318,824	0.01%
Vanke Real Estate Hong Kong Co., Ltd.	\$300,000	5.35%	11/3/2024	317,479	0.01%
Bocom Leasing Management Hong Kong Co., Ltd.	\$300,000	4.38%	22/1/2024	316,448	0.01%
BOC Aviation Ltd.	\$300,000	3.25%	29/4/2025	312,040	0.01%
Tencent Holdings Ltd.	\$300,000	3.28%	11/4/2024	312,017	0.01%
Poly Real Estate Finance Ltd.	\$300,000	4.75%	17/9/2023	310,808	0.01%
BOC Aviation Ltd.	\$290,000	3.88%	27/4/2026	308,629	0.01%
Azure Orbit IV International Finance Ltd.	\$300,000	3.75%	25/1/2023	306,621	0.01%
COSCO Finance 2011 Ltd.	\$300,000	4.00%	3/12/2022	306,525	0.01%
Chongqing Nan'an Urban Construction & Development Group Co., Ltd.	\$300,000	4.66%	4/6/2024	306,189	0.01%
China Construction Bank Corp. ^	\$300,000	2.45%	24/6/2030	302,986	0.01%
Talent Yield International Ltd.	\$300,000	2.00%	6/5/2026	298,441	0.01%
China Mengniu Dairy Co., Ltd.	\$300,000	1.88%	17/6/2025	298,025	0.01%
CMB International Leasing Management Ltd.	\$300,000	1.88%	12/8/2025	296,787	0.01%
Franshion Brilliant Ltd. ^	\$300,000	4.00%	Perpetual	296,175	0.01%
BOCOM International Blossom Ltd.	\$300,000	1.75%	28/6/2026	295,296	0.01%
Country Garden Holdings Co., Ltd.	\$300,000	6.15%	17/9/2025	292,568	0.01%
China Cinda Finance 2017 I Ltd.	\$275,000	4.10%	9/3/2024	286,348	0.01%
King Power Capital Ltd.	\$250,000	5.63%	3/11/2024	276,349	0.01%
State Grid Overseas Investment 2014 Ltd.	\$250,000	4.13%	7/5/2024	266,386	0.01%
Huarong Finance II Co., Ltd.	\$250,000	5.50%	16/1/2025	263,287	0.01%
Sinopec Group Overseas Development 2018 Ltd.	\$249,000	2.50%	12/11/2024	256,844	0.01%
Huarong Finance 2019 Co., Ltd.	\$250,000	2.50%	24/2/2023	248,757	0.01%
China Construction Bank Corp.	\$250,000	1.46%	22/4/2026	247,431	0.01%
SPIC MTN Co., Ltd.	\$250,000	1.63%	27/7/2025	246,969	0.01%
CNAC HK Finbridge Co., Ltd.	\$225,000	4.88%	14/3/2025	244,443	0.01%
ICBCIL Finance Co., Ltd.	\$225,000	1.75%	25/8/2025	222,111	0.01%
Leader Goal International Ltd. ^	\$215,000	4.25%	Perpetual	220,147	0.01%
Industrial & Commercial Bank of China Ltd.	\$200,000	4.88%	21/9/2025	219,537	0.01%
China Overseas Finance Cayman VI Ltd.	\$200,000	5.95%	8/5/2024	217,373	0.01%
COSL Singapore Capital Ltd.	\$200,000	4.50%	30/7/2025	216,319	0.01%
Charming Light Investments Ltd.	\$200,000	5.00%	3/9/2024	214,768	0.01%
JD.com, Inc.	\$200,000	3.88%	29/4/2026	213,744	0.01%
Three Gorges Finance I Cayman Islands Ltd.	\$200,000	3.70%	10/6/2025	212,958	0.01%
China Clean Energy Development Ltd.	\$200,000	4.00%	5/11/2025	212,578	0.01%
CITIC Ltd.	\$200,000	3.70%	14/6/2026	212,071	0.01%
Three Gorges Finance I Cayman Islands Ltd.	\$200,000	3.15%	2/6/2026	210,629	0.01%
Competition Team Technologies Ltd.	\$200,000	3.75%	12/3/2024	210,117	0.01%
Huarong Finance II Co., Ltd.	\$200,000	5.00%	19/11/2025	208,538	0.01%
China Huadian Overseas Development Management Co., Ltd. ^	\$200,000	4.00%	Perpetual	208,418	0.01%
Vanke Real Estate Hong Kong Co., Ltd.	\$200,000	4.20%	7/6/2024	208,124	0.01%
Zhongyuan Sincere Investment Co., Ltd.	\$200,000	4.25%	28/6/2024	207,588	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
CNOOC Finance 2015 USA LLC	\$200,000	3.75%	2/5/2023	206,517	0.01%
Huarong Finance II Co., Ltd.	\$200,000	4.63%	3/6/2026	206,513	0.01%
China Huadian Overseas Development 2018 Ltd.^	\$200,000	3.38%	Perpetual	206,306	0.01%
China Mengniu Dairy Co., Ltd.	\$200,000	3.00%	18/7/2024	206,109	0.01%
China Overseas Finance Cayman VII Ltd.	\$200,000	4.25%	26/4/2023	205,892	0.01%
China Huaneng Group Hong Kong Treasury Management Holding Ltd.	\$200,000	2.60%	10/12/2024	205,828	0.01%
Wuhan Metro Group Co., Ltd.	\$200,000	2.96%	24/9/2024	205,722	0.01%
State Grid Overseas Investment 2013 Ltd.	\$200,000	3.13%	22/5/2023	205,647	0.01%
Sinopec Capital 2013 Ltd.	\$200,000	3.13%	24/4/2023	204,858	0.01%
Sunrise Cayman Ltd.	\$200,000	5.25%	11/3/2024	204,429	0.01%
Industrial & Commercial Bank of China Macau Ltd.^	\$200,000	2.88%	12/9/2029	204,364	0.01%
BOC Aviation Ltd.	\$200,000	2.63%	17/1/2025	203,860	0.01%
Leading Affluence Ltd.	\$200,000	4.50%	24/1/2023	203,497	0.01%
China Huaneng Group Hong Kong Treasury Management Holding Ltd.^	\$200,000	3.08%	Perpetual	203,068	0.01%
Voyage Bonds Ltd.	\$200,000	3.38%	28/9/2022	202,124	0.01%
Sinopec Group Overseas Development 2012 Ltd.	\$200,000	3.90%	17/5/2022	202,090	0.01%
Huarong Finance 2019 Co., Ltd.	\$200,000	3.75%	29/5/2024	202,053	0.01%
Kunming Rail Transit Group Co., Ltd.	\$200,000	3.50%	12/12/2022	201,970	0.01%
Sinopec Group Overseas Development 2017 Ltd.	\$200,000	2.50%	13/9/2022	201,953	0.01%
Elect Global Investments Ltd.^	\$200,000	4.10%	Perpetual	201,653	0.00%
CNPC General Capital Ltd.	\$200,000	3.95%	19/4/2022	201,640	0.00%
Sino-Ocean Land Treasure Finance I Ltd.	\$200,000	6.00%	30/7/2024	201,412	0.00%
State Grid Overseas Investment BVI Ltd.	\$200,000	2.75%	4/5/2022	201,106	0.00%
China Southern Power Grid International Finance BVI Co., Ltd.	\$200,000	2.75%	8/5/2022	201,083	0.00%
Sinopec Group Overseas Development 2017 Ltd.	\$200,000	3.00%	12/4/2022	201,051	0.00%
Geely Finance Hong Kong Ltd.	\$200,000	3.00%	5/3/2025	200,420	0.00%
Zhongsheng Group Holdings Ltd.	\$200,000	3.00%	13/1/2026	200,085	0.00%
CCBL Cayman 1 Corp., Ltd.	\$200,000	1.99%	21/7/2025	199,685	0.00%
Contemporary Ruinding Development Ltd.	\$200,000	1.88%	17/9/2025	199,575	0.00%
Zhejiang Seaport International Co., Ltd.	\$200,000	1.98%	17/3/2026	198,745	0.00%
Horse Gallop Finance Ltd.	\$200,000	1.70%	28/7/2025	197,863	0.00%
Coastal Emerald Ltd.^	\$200,000	4.30%	Perpetual	197,746	0.00%
BCEG HongKong Co., Ltd.	\$200,000	2.22%	2/7/2026	197,679	0.00%
CNPC Global Capital Ltd.	\$200,000	1.35%	23/6/2025	197,105	0.00%
Shaoxing City Investment Group Ltd.	\$200,000	2.50%	19/8/2026	197,044	0.00%
AAC Technologies Holdings, Inc.	\$200,000	2.63%	2/6/2026	196,474	0.00%
China Development Bank	\$200,000	1.00%	27/10/2025	196,085	0.00%
Country Garden Holdings Co., Ltd.	\$200,000	6.50%	8/4/2024	195,991	0.00%
Bright Galaxy International Ltd.	\$200,000	3.25%	15/7/2026	195,508	0.00%
ZhongAn Online P&C Insurance Co., Ltd.	\$200,000	3.50%	8/3/2026	194,151	0.00%
Yunda Holding Investment Ltd.	\$200,000	2.25%	19/8/2025	194,084	0.00%
Sinochem Offshore Capital Co., Ltd.	\$200,000	1.50%	23/9/2026	193,622	0.00%
Meituan	\$200,000	2.13%	28/10/2025	193,002	0.00%
Fuqing Investment Management Ltd.	\$200,000	3.25%	23/6/2025	188,421	0.00%
Shimao Group Holdings Ltd.	\$300,000	5.60%	15/7/2026	187,183	0.00%
Chongqing International Logistics Hub Park Construction Co., Ltd.	\$200,000	4.30%	26/9/2024	184,925	0.00%
Country Garden Holdings Co., Ltd.	\$200,000	3.13%	22/10/2025	177,114	0.00%
Shimao Group Holdings Ltd.	\$200,000	6.13%	21/2/2024	128,242	0.00%
				<b>68,510,078</b>	<b>1.77%</b>
<b>Colombia 0.07% (2020: 0.15%)</b>					
Colombian TES	COP5,000,000,000	7.50%	26/8/2026	1,220,086	0.03%
Colombian TES	COP3,300,000,000	10.00%	24/7/2024	869,561	0.02%
Colombian TES	COP3,000,000,000	6.25%	26/11/2025	709,233	0.02%
				<b>2,798,880</b>	<b>0.07%</b>
<b>Croatia 0.08% (2020: 0.05%)</b>					
Croatia Government International Bond	€1,700,000	3.00%	11/3/2025	2,113,839	0.05%
Croatia Government International Bond	\$700,000	6.00%	26/1/2024	767,062	0.02%
Croatia Government International Bond	\$200,000	5.50%	4/4/2023	211,244	0.01%
				<b>3,092,145</b>	<b>0.08%</b>
<b>Czech Republic 0.24% (2020: 0.23%)</b>					
Czech Republic Government Bond	Kč58,000,000	1.25%	14/2/2025	2,486,108	0.06%
Czech Republic Government Bond	Kč50,000,000	0.45%	25/10/2023	2,162,395	0.06%
Czech Republic Government Bond	Kč50,000,000	1.00%	26/6/2026	2,073,761	0.05%
Czech Republic Government Bond	Kč21,500,000	2.40%	17/9/2025	952,277	0.02%
EP Infrastructure A.S.	€500,000	1.70%	30/7/2026	590,698	0.02%
CEZ A.S.	€500,000	0.88%	2/12/2026	579,782	0.02%
CEZ A.S.	€300,000	4.88%	16/4/2025	394,232	0.01%
EP Infrastructure A.S.	€100,000	1.66%	26/4/2024	116,853	0.00%
				<b>9,356,106</b>	<b>0.24%</b>
<b>Denmark 0.71% (2020: 0.49%)</b>					
Denmark Government Bond	DKK(kr)27,000,000	1.75%	15/11/2025	4,469,278	0.12%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Nykredit Realkredit A/S	DKK(kr)15,000,000	2.00%	1/1/2025	2,440,873	0.06%
Kommunekredit	€2,000,000	0.63%	11/5/2026	2,343,625	0.06%
Denmark Government Bond	DKK(kr)11,000,000	1.50%	15/11/2023	1,748,040	0.04%
Nykredit Realkredit A/S	DKK(kr)10,000,000	1.00%	1/7/2026	1,591,294	0.04%
Nordea Kredit Realkreditaktieselskab	DKK(kr)10,000,000	1.00%	1/4/2026	1,590,949	0.04%
AP Moller-Maersk A/S	€1,200,000	1.75%	16/3/2026	1,445,218	0.04%
Kommunekredit	£1,000,000	0.38%	15/11/2024	1,327,791	0.03%
Danske Bank A/S^	€900,000	0.01%	10/11/2024	1,024,316	0.03%
Danske Mortgage Bank plc	€700,000	0.01%	24/11/2026	797,998	0.02%
Denmark Government Bond	DKK(kr)5,000,000	0.25%	15/11/2022	770,467	0.02%
AP Moller-Maersk A/S	£500,000	4.00%	4/4/2025	731,476	0.02%
Danske Bank A/S	\$600,000	3.88%	12/9/2023	625,123	0.02%
Danske Bank A/S^	€500,000	1.00%	15/5/2031	565,549	0.01%
Nordea Kredit Realkreditaktieselskab	DKK(kr)3,000,000	1.00%	1/10/2024	473,422	0.01%
Danske Bank A/S	€400,000	1.38%	24/5/2022	458,023	0.01%
Carlsberg Breweries A/S	€400,000	0.38%	30/6/2027	454,981	0.01%
Sydbank A/S^	€400,000	0.50%	10/11/2026	454,630	0.01%
Danfoss Finance I BV	€400,000	0.13%	28/4/2026	451,119	0.01%
Danske Bank A/S^	\$400,000	1.62%	11/9/2026	394,838	0.01%
Jyske Bank A/S^	€300,000	0.63%	20/6/2024	344,155	0.01%
Nykredit Realkredit A/S	€300,000	0.25%	13/1/2026	338,929	0.01%
Nykredit Realkredit A/S^	€300,000	0.88%	28/7/2031	337,786	0.01%
Kommunekredit	\$300,000	0.63%	10/6/2025	294,469	0.01%
Nykredit Realkredit A/S	DKK(kr)1,772,000	1.00%	1/1/2022	270,938	0.01%
Danske Bank A/S^	€200,000	1.38%	12/2/2030	230,678	0.01%
Danske Bank A/S	€200,000	0.63%	26/5/2025	230,654	0.01%
Danske Bank A/S	€200,000	0.88%	22/5/2023	230,202	0.01%
Kommunekredit	€200,000	0.13%	28/8/2023	229,491	0.01%
Danske Bank A/S	\$200,000	5.38%	12/1/2024	215,370	0.01%
Danske Bank A/S^	\$200,000	1.17%	8/12/2023	199,944	0.00%
Danske Bank A/S^	\$200,000	0.98%	10/9/2025	196,836	0.00%
Orsted A/S^	€100,000	2.25%	24/11/3017	117,940	0.00%
Danske Bank A/S^	€100,000	0.50%	27/8/2025	114,525	0.00%
Denmark Government Bond	DKK(kr)500,000	0.50%	15/11/2027	79,653	0.00%
				<b>27,590,580</b>	<b>0.71%</b>
<b>Estonia 0.05% (2020: 0.00%)</b>					
Luminor Bank A/S^	€1,861,000	0.54%	23/9/2026	2,116,796	0.05%
				<b>2,116,796</b>	<b>0.05%</b>
<b>Finland 0.62% (2020: 0.54%)</b>					
Finland Government Bond	€6,600,000	0.00%	15/9/2024	7,620,982	0.20%
Finland Government Bond	€2,000,000	0.50%	15/4/2026	2,366,432	0.06%
Oma Saastopankki OYJ	€2,000,000	0.13%	3/4/2024	2,294,096	0.06%
Nordea Kiinnitysluottopankki OYJ	€1,400,000	0.25%	18/3/2026	1,614,366	0.04%
Kuntarahoitus OYJ	€1,100,000	0.00%	22/4/2025	1,260,300	0.03%
OP Corporate Bank plc^	€900,000	1.63%	9/6/2030	1,047,304	0.03%
Kuntarahoitus OYJ	€800,000	0.00%	15/11/2024	916,880	0.02%
Finland Government Bond	€716,000	0.00%	15/9/2023	822,314	0.02%
Fortum OYJ	€500,000	1.63%	27/2/2026	598,671	0.02%
OP Corporate Bank plc	€500,000	0.13%	1/7/2024	571,903	0.01%
Nordea Bank Abp	€400,000	1.00%	22/2/2023	461,944	0.01%
Nordea Kiinnitysluottopankki OYJ	€400,000	0.25%	28/2/2023	458,866	0.01%
OP Mortgage Bank	€400,000	0.05%	22/2/2023	457,781	0.01%
Nordea Bank Abp	\$400,000	1.50%	30/9/2026	392,931	0.01%
OP Corporate Bank plc	€330,000	0.25%	24/3/2026	373,381	0.01%
Danske Mortgage Bank plc	€300,000	0.38%	21/11/2023	345,859	0.01%
Finnvera OYJ	\$300,000	1.13%	27/10/2026	296,630	0.01%
Nordea Bank Abp	\$300,000	0.75%	28/8/2025	292,851	0.01%
Kuntarahoitus OYJ	\$250,000	0.88%	2/9/2026	244,817	0.01%
OP Corporate Bank plc	€200,000	0.38%	19/6/2024	229,229	0.01%
Nordea Bank Abp	\$200,000	3.75%	30/8/2023	208,921	0.01%
Kuntarahoitus OYJ	\$200,000	2.50%	15/11/2023	206,267	0.01%
Finnvera OYJ	\$200,000	1.63%	23/10/2024	203,200	0.01%
Kuntarahoitus OYJ	\$200,000	0.38%	1/9/2023	198,771	0.00%
Nordea Bank Abp	\$200,000	0.63%	24/5/2024	197,551	0.00%
Kuntarahoitus OYJ	\$200,000	0.63%	20/3/2026	194,483	0.00%
Nordea Bank Abp	€100,000	0.88%	26/6/2023	115,471	0.00%
Fortum OYJ	€100,000	0.88%	27/2/2023	114,988	0.00%
Kuntarahoitus OYJ	\$75,000	2.88%	7/3/2023	77,017	0.00%
				<b>24,184,206</b>	<b>0.62%</b>
<b>France 6.77% (2020: 7.19%)</b>					
French Republic Government Bond OAT	€33,281,000	0.00%	25/2/2024	38,306,924	0.99%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
French Republic Government Bond OAT	€19,200,000	0.00%	25/2/2026	22,175,047	0.57%
French Republic Government Bond OAT	€17,249,000	1.75%	25/5/2023	20,270,987	0.52%
French Republic Government Bond OAT	€10,000,000	0.00%	25/2/2027	11,526,184	0.30%
French Republic Government Bond OAT	€9,611,000	0.00%	25/3/2025	11,098,177	0.29%
French Republic Government Bond OAT	€7,870,000	1.00%	25/11/2025	9,443,196	0.24%
French Republic Government Bond OAT	€7,500,000	0.50%	25/5/2026	8,852,464	0.23%
French Republic Government Bond OAT	€5,685,000	0.00%	25/2/2023	6,516,472	0.17%
French Republic Government Bond OAT	€3,000,000	2.25%	25/5/2024	3,644,813	0.09%
French Republic Government Bond OAT	€3,000,000	0.25%	25/11/2026	3,507,941	0.09%
Caisse d'Amortissement de la Dette Sociale	€2,900,000	0.00%	25/2/2026	3,328,487	0.09%
French Republic Government Bond OAT	€2,300,000	3.50%	25/4/2026	3,057,232	0.08%
Cie de Financement Foncier SA	€2,400,000	0.01%	15/7/2026	2,733,963	0.07%
Societe Generale SFH SA	€2,300,000	0.01%	2/12/2026	2,622,955	0.07%
Electricite de France SA	€2,000,000	4.63%	11/9/2024	2,555,531	0.07%
Dexia Credit Local SA	€2,000,000	0.50%	17/1/2025	2,319,200	0.06%
Caisse d'Amortissement de la Dette Sociale	€2,000,000	0.13%	25/10/2023	2,297,439	0.06%
Caisse d'Amortissement de la Dette Sociale	€1,700,000	1.38%	25/11/2024	2,029,103	0.05%
BPCE SA	¥200,000,000	1.26%	25/1/2024	1,768,833	0.05%
French Republic Government Bond OAT	€1,500,000	0.50%	25/5/2025	1,761,728	0.05%
Agence Francaise de Developpement EPIC	€1,500,000	0.00%	25/3/2025	1,722,185	0.04%
French Republic Government Bond OAT	€1,300,000	8.50%	25/4/2023	1,656,841	0.04%
AXA SA^	€1,050,000	5.13%	4/7/2043	1,283,102	0.03%
BPCE SA	€1,100,000	0.63%	26/9/2023	1,268,675	0.03%
Unibail-Rodamco-Westfield SE	€1,000,000	2.13%	9/4/2025	1,200,868	0.03%
Societe Generale SCF SA	€1,000,000	4.25%	3/2/2023	1,196,117	0.03%
Bpifrance SACA	€1,000,000	0.88%	25/11/2026	1,192,357	0.03%
Cie de Financement Foncier SA	€1,000,000	1.13%	24/6/2025	1,187,046	0.03%
Sanofi	€1,000,000	1.00%	1/4/2025	1,174,609	0.03%
MMB SCF SACA	€1,000,000	0.75%	31/10/2025	1,171,021	0.03%
Cie Generale des Etablissements Michelin SCA	€1,000,000	0.88%	3/9/2025	1,170,142	0.03%
Societe Generale SA^	€1,000,000	1.13%	21/4/2026	1,166,249	0.03%
BNP Paribas SA	£800,000	3.38%	23/1/2026	1,152,793	0.03%
Cie de Financement Foncier SA	€1,000,000	0.63%	10/2/2023	1,151,245	0.03%
Credit Mutuel Home Loan SFH SA	€1,000,000	0.25%	30/4/2024	1,151,052	0.03%
Caisse Francaise de Financement Local	€1,000,000	0.63%	26/1/2023	1,150,830	0.03%
Agence France Locale	€1,000,000	0.13%	20/6/2026	1,147,577	0.03%
Societe Generale SA^	€1,000,000	0.13%	17/11/2026	1,129,389	0.03%
Caisse d'Amortissement de la Dette Sociale	\$1,100,000	0.38%	19/5/2023	1,096,030	0.03%
Caisse des Depots et Consignations	£800,000	0.25%	25/2/2026	1,046,897	0.03%
Dexia Credit Local SA	€900,000	0.63%	3/2/2024	1,043,925	0.03%
TotalEnergies SE^	€900,000	1.75%	Perpetual	1,042,176	0.03%
Banque Federative du Credit Mutuel SA	€900,000	0.13%	5/2/2024	1,027,974	0.03%
Caisse d'Amortissement de la Dette Sociale	\$1,000,000	0.38%	23/9/2025	968,750	0.02%
LVMH Moet Hennessy Louis Vuitton SE	£700,000	1.00%	11/2/2023	947,690	0.02%
Air Liquide Finance SA	€800,000	1.00%	2/4/2025	940,281	0.02%
SNCF Reseau	€750,000	4.50%	30/1/2024	939,881	0.02%
Orange SA	€800,000	1.13%	15/7/2024	935,414	0.02%
Sodexo SA	€800,000	0.75%	27/4/2025	929,398	0.02%
BPCE SA	€800,000	0.63%	26/9/2024	924,697	0.02%
Banque Federative du Credit Mutuel SA	€800,000	0.75%	15/6/2023	922,810	0.02%
Bpifrance SACA	€800,000	0.13%	25/11/2023	919,906	0.02%
Caisse des Depots et Consignations	€800,000	0.01%	1/6/2026	918,797	0.02%
Cie de Financement Foncier SA	€800,000	0.25%	11/4/2023	918,038	0.02%
Danone SA	€800,000	0.42%	3/11/2022	914,318	0.02%
LVMH Moet Hennessy Louis Vuitton SE	€800,000	0.00%	11/2/2024	912,811	0.02%
Holding d'Infrastructures des Metiers de l'Environnement	€785,000	0.13%	16/9/2025	883,039	0.02%
Banque Federative du Credit Mutuel SA	¥100,000,000	0.44%	12/10/2023	871,452	0.02%
Electricite de France SA	€700,000	2.75%	10/3/2023	824,743	0.02%
BPCE SA	€700,000	0.63%	28/4/2025	808,799	0.02%
Schneider Electric SE	€700,000	0.25%	9/9/2024	803,723	0.02%
EssilorLuxottica SA	€700,000	0.00%	27/5/2023	798,882	0.02%
Banque Federative du Credit Mutuel SA	€700,000	0.01%	7/3/2025	794,148	0.02%
Orange SA	€700,000	0.00%	29/6/2026	789,893	0.02%
TotalEnergies Capital International SA	€600,000	2.50%	25/3/2026	750,015	0.02%
Banque Federative du Credit Mutuel SA	€600,000	3.00%	21/5/2024	727,711	0.02%
RTE Reseau de Transport d'Electricite SADR	€600,000	1.63%	27/11/2025	719,997	0.02%
BNP Paribas SA^	\$700,000	2.22%	9/6/2026	707,172	0.02%
BNP Paribas SA	€600,000	1.13%	22/11/2023	698,470	0.02%
UNEDIC A.S.SEO	€600,000	0.13%	25/11/2024	690,470	0.02%
Engie SA	€600,000	0.38%	28/2/2023	686,577	0.02%
Banque Federative du Credit Mutuel SA	£500,000	1.75%	19/12/2024	684,455	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
BNP Paribas SA^	€600,000	0.25%	13/4/2027	674,562	0.02%
BPCE SA	\$650,000	2.38%	14/1/2025	661,466	0.02%
Caisse d'Amortissement de la Dette Sociale	£500,000	0.13%	15/12/2025	651,623	0.02%
Credit Agricole Assurances SA^	€500,000	4.50%	Perpetual	639,666	0.02%
BNP Paribas SA	\$600,000	3.50%	1/3/2023	617,695	0.02%
Caisse de Refinancement de l'Habitat SA	€500,000	3.90%	20/10/2023	612,368	0.02%
Banque Federative du Credit Mutuel SA	€500,000	2.38%	24/3/2026	609,603	0.02%
BNP Paribas SA^	€500,000	2.13%	23/1/2027	606,351	0.02%
Societe Generale SA	\$565,000	4.25%	19/8/2026	606,313	0.02%
Klepierre SA	€500,000	1.88%	19/2/2026	603,023	0.02%
BPCE SFH SA	€500,000	2.38%	29/11/2023	598,164	0.02%
GELF Bond Issuer I SA	€500,000	1.63%	20/10/2026	598,020	0.02%
Credit Mutuel Home Loan SFH SA	€500,000	2.50%	11/9/2023	596,361	0.02%
Airbus SE	€500,000	1.63%	7/4/2025	595,002	0.02%
HSBC SFH France SA	€500,000	2.00%	16/10/2023	592,597	0.02%
Banque Federative du Credit Mutuel SA	€500,000	1.25%	14/1/2025	588,967	0.02%
BNP Paribas SA	\$560,000	3.80%	10/1/2024	587,945	0.02%
Danone SA	€500,000	1.00%	26/3/2025	585,773	0.02%
Credit Agricole SA^	€500,000	1.63%	5/6/2030	585,718	0.02%
Cie de Saint-Gobain	€500,000	1.00%	17/3/2025	585,695	0.02%
Schneider Electric SE	€500,000	0.88%	11/3/2025	584,614	0.02%
Capgemini SE	€500,000	1.00%	18/10/2024	582,943	0.02%
Credit Agricole SA^	€500,000	1.00%	22/4/2026	582,651	0.01%
Agence Francaise de Developpement EPIC	€500,000	0.38%	30/4/2024	579,101	0.01%
TotalEnergies Capital International SA	€500,000	0.63%	4/10/2024	578,707	0.01%
Credit Mutuel Arkea SA	€500,000	0.88%	5/10/2023	578,589	0.01%
Credit Agricole Home Loan SFH SA	€500,000	0.38%	30/9/2024	577,907	0.01%
Dexia Credit Local SA	€500,000	0.75%	25/1/2023	576,166	0.01%
Credit Agricole Public Sector SCF SA	€500,000	0.25%	31/10/2026	575,377	0.01%
Societe Generale SFH SA	€500,000	0.25%	11/9/2023	574,777	0.01%
Societe Generale SFH SA	€500,000	0.50%	20/1/2023	574,675	0.01%
Dexia Credit Local SA	€500,000	0.25%	1/6/2023	574,188	0.01%
Credit Agricole Home Loan SFH SA	€500,000	0.13%	16/12/2024	573,852	0.01%
Credit Mutuel Home Loan SFH SA	€500,000	0.13%	9/4/2025	573,670	0.01%
BNP Paribas SA^	€500,000	0.50%	4/6/2026	573,570	0.01%
BNP Paribas SA	\$529,000	4.25%	15/10/2024	570,379	0.01%
LMVH Moet Hennessy Louis Vuitton SE	€500,000	0.00%	11/2/2026	567,369	0.01%
Caisse d'Amortissement de la Dette Sociale	\$570,000	0.38%	27/5/2024	562,414	0.01%
Banque Federative du Credit Mutuel SA	€500,000	0.01%	11/5/2026	561,992	0.01%
TotalEnergies Capital International SA	€400,000	1.75%	7/7/2025	549,743	0.01%
Banque Federative du Credit Mutuel SA	£400,000	1.00%	16/7/2026	528,619	0.01%
Credit Agricole SA	\$500,000	3.75%	24/4/2023	518,326	0.01%
Banque Federative du Credit Mutuel SA	\$500,000	2.38%	21/11/2024	512,356	0.01%
Dexia Credit Local SA	€500,000	1.63%	16/10/2024	507,799	0.01%
ELO SACA	€400,000	2.63%	30/1/2024	475,200	0.01%
Caisse d'Amortissement de la Dette Sociale	\$450,000	3.38%	20/3/2024	474,548	0.01%
Mercialys SA	€400,000	1.80%	27/2/2026	471,827	0.01%
Orange SA	€400,000	2.50%	1/3/2023	469,974	0.01%
BPCE SA	€400,000	0.88%	31/1/2024	463,405	0.01%
Carrefour SA	€400,000	0.88%	12/6/2023	460,381	0.01%
Cie Financiere et Industrielle des Autoroutes SA	€400,000	0.38%	7/2/2025	460,056	0.01%
Worldline SA	€400,000	0.50%	30/6/2023	458,974	0.01%
Dexia Credit Local SA	€400,000	0.00%	29/5/2024	457,674	0.01%
Societe Generale SA^	€400,000	1.13%	30/6/2031	453,671	0.01%
Credit Agricole SA^	\$450,000	1.91%	16/6/2026	451,023	0.01%
Safran SA	€400,000	0.13%	16/3/2026	450,908	0.01%
TotalEnergies Capital International SA	\$425,000	2.43%	10/1/2025	439,700	0.01%
BPCE SA	\$400,000	4.50%	15/3/2025	431,130	0.01%
Societe Generale SA	\$400,000	3.88%	28/3/2024	421,107	0.01%
Caisse d'Amortissement de la Dette Sociale	\$400,000	1.25%	28/10/2026	397,661	0.01%
BPCE SA^	\$400,000	2.05%	19/10/2027	396,583	0.01%
La Mondiale SAM^	€300,000	5.05%	Perpetual	393,249	0.01%
Caisse d'Amortissement de la Dette Sociale	\$400,000	0.63%	18/2/2026	389,330	0.01%
Credit Agricole Assurances SA^	€300,000	4.25%	Perpetual	374,106	0.01%
Unibail-Rodamco-Westfield SE	€300,000	2.50%	4/6/2026	372,388	0.01%
Orange SA	€300,000	3.13%	9/1/2024	363,822	0.01%
BNP Paribas SA	€300,000	1.63%	23/2/2026	362,356	0.01%
RCI Banque SA	€300,000	2.00%	11/7/2024	354,842	0.01%
Pernod Ricard SA	€300,000	1.13%	7/4/2025	352,518	0.01%
Orange SA	€300,000	1.00%	12/9/2025	351,872	0.01%
Capgemini SE	€300,000	0.63%	23/6/2025	347,195	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
BNP Paribas SA^	\$350,000	1.68%	30/6/2027	344,053	0.01%
Bpifrance SACA	€300,000	0.25%	14/2/2023	343,951	0.01%
TotalEnergies Capital International SA	€300,000	0.25%	12/7/2023	343,756	0.01%
HSBC Continental Europe SA	€300,000	0.25%	17/5/2024	343,618	0.01%
Caisse Centrale du Credit Immobilier de France SA	€300,000	0.00%	22/1/2023	342,791	0.01%
Credit Agricole SA^	\$350,000	1.25%	26/1/2027	340,091	0.01%
Societe Generale SA	\$315,000	2.63%	22/1/2025	322,895	0.01%
Electricite de France SA^	\$300,000	5.63%	Perpetual	315,636	0.01%
Orange SA	£200,000	5.25%	5/12/2025	310,822	0.01%
Electricite de France SA^	\$295,000	5.25%	Perpetual	303,938	0.01%
Banque Federative du Credit Mutuel SA	€300,000	0.65%	27/2/2024	296,456	0.01%
BPCE SA	\$300,000	1.00%	20/1/2026	290,598	0.01%
Banque Federative du Credit Mutuel SA	£200,000	1.25%	5/12/2025	268,100	0.01%
BPCE SA	\$250,000	4.00%	15/4/2024	266,162	0.01%
Dexia Credit Local SA	\$250,000	3.25%	26/9/2023	260,408	0.01%
Dexia Credit Local SA	\$250,000	0.75%	7/5/2023	250,142	0.01%
Dexia Credit Local SA	\$250,000	0.50%	16/7/2024	246,670	0.01%
Societe Generale SA^	\$250,000	1.49%	14/12/2026	243,718	0.01%
BNP Paribas SA	€200,000	2.38%	17/2/2025	241,982	0.01%
Covivio Hotels SACA	€200,000	1.88%	24/9/2025	239,328	0.01%
Suez SA	€200,000	2.75%	9/10/2023	239,161	0.01%
JCDecaux SA	€200,000	2.00%	24/10/2024	237,831	0.01%
Arkema SA	€200,000	1.50%	20/1/2025	237,161	0.01%
Orange SA^	€200,000	2.38%	Perpetual	236,677	0.01%
Engie SA	€200,000	3.00%	1/2/2023	235,720	0.01%
Autoroutes du Sud de la France SA	€200,000	2.88%	18/1/2023	235,002	0.01%
Carrefour SA	€200,000	1.25%	3/6/2025	234,607	0.01%
Banque Federative du Credit Mutuel SA	€200,000	0.75%	17/7/2025	232,212	0.01%
Air Liquide Finance SA	€200,000	0.75%	13/6/2024	232,084	0.01%
Cie de Saint-Gobain	€200,000	0.63%	15/3/2024	231,136	0.01%
BNP Paribas SA	€200,000	1.13%	15/1/2023	231,037	0.01%
Sodexo SA	€200,000	0.50%	17/1/2024	230,178	0.01%
Caisse des Depots et Consignations	€200,000	0.01%	15/9/2025	229,868	0.01%
EssilorLuxottica SA	€200,000	0.25%	5/1/2024	229,627	0.01%
Holding d'Infrastructures de Transport SASU	€200,000	0.63%	27/3/2023	229,050	0.01%
Arkema SA^	€200,000	1.50%	Perpetual	227,845	0.01%
BNP Paribas SA	\$200,000	4.38%	12/5/2026	217,516	0.01%
BPCE SA	\$200,000	5.70%	22/10/2023	214,996	0.01%
BPCE SA	\$200,000	4.63%	11/7/2024	214,007	0.01%
TotalEnergies Capital International SA	\$200,000	2.70%	25/1/2023	204,358	0.01%
Sodexo, Inc.	\$200,000	1.63%	16/4/2026	198,263	0.01%
RCI Banque SA	€167,000	0.75%	10/4/2023	191,201	0.00%
TotalEnergies SE^	€150,000	2.71%	Perpetual	175,103	0.00%
Banque Federative du Credit Mutuel SA	£100,000	1.50%	7/10/2026	135,351	0.00%
BNP Paribas SA^	€100,000	2.00%	24/5/2031	133,497	0.00%
Sanofi	\$125,000	3.38%	19/6/2023	129,539	0.00%
Orange SA^	€100,000	5.25%	Perpetual	124,652	0.00%
TotalEnergies Capital International SA	\$115,000	3.70%	15/1/2024	121,260	0.00%
TDF Infrastructure SASU	€100,000	2.50%	7/4/2026	120,817	0.00%
Electricite de France SA^	€100,000	4.00%	Perpetual	120,543	0.00%
Capgemini SE	€100,000	1.63%	15/4/2026	120,415	0.00%
APRR SA	€100,000	1.88%	15/1/2025	119,728	0.00%
Arkema SA^	€100,000	2.75%	Perpetual	118,779	0.00%
Credit Agricole Public Sector SCF SA	€100,000	1.88%	7/6/2023	117,487	0.00%
Bpifrance SACA	€100,000	0.75%	25/11/2024	117,233	0.00%
Suez SA	€100,000	1.00%	3/4/2025	116,960	0.00%
Cie de Saint-Gobain	€100,000	0.88%	21/9/2023	115,869	0.00%
Vivendi SE	€100,000	0.63%	11/6/2025	115,239	0.00%
PSA Banque France SA	€100,000	0.63%	21/6/2024	115,092	0.00%
BPCE SA	€100,000	0.38%	5/10/2023	114,873	0.00%
Caisse Centrale du Credit Immobilier de France SA	€100,000	0.05%	25/3/2025	114,661	0.00%
SFIL SA	€100,000	0.00%	24/5/2024	114,619	0.00%
ALD SA	€100,000	0.38%	18/7/2023	114,571	0.00%
Worldline SA	€100,000	0.25%	18/9/2024	114,366	0.00%
APRR SA	€100,000	0.00%	20/1/2023	114,117	0.00%
Pernod Ricard SA	€100,000	0.00%	24/10/2023	114,111	0.00%
Carrefour Banque SA	€100,000	0.11%	14/6/2025	112,952	0.00%
Unibail-Rodamco-Westfield SE^	€100,000	2.13%	Perpetual	112,412	0.00%
TotalEnergies Capital Canada Ltd.	\$25,000	2.75%	15/7/2023	25,732	0.00%
				<b>262,764,939</b>	<b>6.77%</b>

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Germany 6.67% (2020: 7.02%)</b>					
Bundesobligation	€20,268,249	0.00%	10/4/2026	23,551,226	0.61%
Bundesobligation	€18,000,000	0.00%	14/4/2023	20,654,270	0.53%
Bundesobligation	€9,888,000	0.00%	11/4/2025	11,465,497	0.30%
Bundesobligation	€9,734,000	0.00%	18/10/2024	11,273,812	0.29%
Bundesschatzanweisungen	€9,758,000	0.00%	15/9/2023	11,222,716	0.29%
Bundesobligation	€7,600,000	0.00%	9/10/2026	8,834,258	0.23%
Bundesobligation	€7,044,016	0.00%	10/10/2025	8,179,553	0.21%
Bundesschatzanweisungen	€5,781,000	0.00%	15/12/2023	6,655,802	0.17%
Bundesrepublik Deutschland Bundesanleihe	€4,600,000	0.50%	15/2/2026	5,454,826	0.14%
KFW	€4,000,000	0.00%	4/7/2024	4,602,035	0.12%
KFW	€3,500,000	0.00%	30/9/2026	4,025,008	0.10%
KFW	€3,500,000	0.00%	30/6/2023	4,016,286	0.10%
KFW	€3,030,000	0.00%	15/6/2026	3,485,737	0.09%
Landwirtschaftliche Rentenbank	€2,500,000	0.05%	12/6/2023	2,866,156	0.07%
State of Rhineland-Palatinate	€2,500,000	0.01%	16/1/2023	2,860,605	0.07%
Kreditanstalt fuer Wiederaufbau	\$2,533,000	2.50%	20/11/2024	2,640,981	0.07%
UniCredit Bank AG	€2,200,000	0.63%	20/11/2025	2,571,280	0.07%
KFW	€2,000,000	0.01%	31/3/2025	2,303,278	0.06%
DZ HYP AG	€2,000,000	0.25%	30/6/2023	2,297,732	0.06%
Land Berlin	€2,000,000	0.01%	21/11/2023	2,293,233	0.06%
Bundesrepublik Deutschland Bundesanleihe	€1,900,000	1.00%	15/8/2024	2,254,938	0.06%
State of Saxony-Anhalt	€1,900,000	0.01%	9/11/2026	2,173,065	0.06%
KFW	€1,750,000	0.00%	2/4/2024	2,014,067	0.05%
EnBW International Finance BV	€1,700,000	0.63%	17/4/2025	1,963,927	0.05%
Deutsche Pfandbriefbank AG	€1,700,000	0.01%	25/8/2026	1,938,090	0.05%
Bundesrepublik Deutschland Bundesanleihe	€1,500,000	1.00%	15/8/2025	1,803,576	0.05%
Free State of Bavaria	€1,500,000	0.01%	20/3/2023	1,718,225	0.04%
Bundesrepublik Deutschland Bundesanleihe	€1,375,000	1.50%	15/5/2024	1,644,866	0.04%
NRW Bank	€1,300,000	0.13%	7/7/2023	1,491,293	0.04%
KFW	\$1,500,000	1.00%	1/10/2026	1,479,193	0.04%
FMS Wertmanagement	£1,000,000	1.13%	7/9/2023	1,360,737	0.04%
Landeskreditbank Baden-Wuerttemberg Foerderbank	£1,000,000	1.00%	15/12/2026	1,343,690	0.03%
Bayer AG	€1,100,000	0.38%	6/7/2024	1,262,111	0.03%
State of Hesse	€1,100,000	0.13%	27/4/2023	1,261,500	0.03%
Landwirtschaftliche Rentenbank	\$1,237,000	1.75%	27/7/2026	1,260,373	0.03%
KFW	\$1,200,000	0.25%	19/10/2023	1,190,057	0.03%
Deutsche Apotheker-und Aerztebank eG	€1,000,000	0.50%	14/2/2025	1,160,989	0.03%
KFW	€1,000,000	0.00%	18/2/2025	1,151,127	0.03%
State of Lower Saxony	€1,000,000	0.13%	7/3/2025	1,150,087	0.03%
Landesbank Hessen-Thueringen Girozentrale	€1,000,000	0.38%	12/5/2025	1,149,644	0.03%
Landesbank Baden-Wuerttemberg	€1,000,000	0.13%	27/6/2023	1,146,893	0.03%
State of North Rhine-Westphalia Germany	€1,000,000	0.13%	16/3/2023	1,146,119	0.03%
State of Hesse	€1,000,000	0.00%	15/9/2024	1,145,925	0.03%
State of Hesse	€1,000,000	0.00%	10/3/2025	1,145,808	0.03%
State of Lower Saxony	€1,000,000	0.00%	15/9/2025	1,144,602	0.03%
State of Hesse	€1,000,000	0.00%	10/9/2026	1,142,684	0.03%
Merck Financial Services GmbH	€1,000,000	0.13%	16/7/2025	1,142,300	0.03%
UniCredit Bank AG	€1,000,000	0.01%	28/9/2026	1,140,757	0.03%
Deutsche Kreditbank AG	€1,000,000	0.01%	23/2/2026	1,129,127	0.03%
Landesbank Baden-Wuerttemberg	€900,000	0.38%	24/5/2024	1,033,480	0.03%
KFW	\$1,000,000	1.63%	15/2/2023	1,012,324	0.03%
State of North Rhine-Westphalia Germany	\$1,000,000	0.63%	28/4/2023	999,722	0.03%
Daimler International Finance BV	€800,000	2.63%	7/4/2025	988,108	0.03%
BMW Finance NV	€800,000	0.00%	14/4/2023	913,188	0.02%
Traton Finance Luxembourg SA	€800,000	0.13%	24/3/2025	904,342	0.02%
Landwirtschaftliche Rentenbank	\$900,000	0.50%	27/5/2025	880,740	0.02%
KFW	\$900,000	0.38%	18/7/2025	876,280	0.02%
HeidelbergCement AG	€700,000	1.50%	7/2/2025	827,348	0.02%
E.ON SE	€700,000	0.38%	20/4/2023	802,106	0.02%
BMW US Capital LLC	\$800,000	0.80%	1/4/2024	794,648	0.02%
Aroundtown SA*	€700,000	2.13%	Perpetual	793,781	0.02%
Volkswagen Financial Services AG	€700,000	0.00%	12/2/2025	790,639	0.02%
Kreditanstalt fuer Wiederaufbau	\$800,000	0.63%	22/1/2026	780,403	0.02%
Land Baden-Wuerttemberg	€675,000	0.01%	8/4/2025	773,323	0.02%
Daimler Finance North America LLC	\$750,000	3.35%	22/2/2023	770,711	0.02%
KFW	AU(\$) <sup>1,000,000</sup>	2.80%	7/3/2023	746,760	0.02%
KFW	€600,000	4.63%	4/1/2023	718,694	0.02%
Vonovia Finance BV	€600,000	0.88%	3/7/2023	690,429	0.02%
State of Lower Saxony	€600,000	0.13%	7/3/2023	687,887	0.02%
Fresenius Medical Care AG & Co. KGaA	€600,000	0.25%	29/11/2023	686,061	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
DZ HYP AG	€600,000	0.01%	26/10/2026	684,270	0.02%
Vonovia SE	€600,000	0.00%	1/9/2023	684,043	0.02%
Siemens Financieringsmaatschappij NV	£500,000	0.88%	5/6/2023	675,978	0.02%
KFW	£500,000	0.88%	18/7/2024	675,569	0.02%
Landeskreditbank Baden-Wuerttemberg Foerderbank	€500,000	0.38%	9/12/2024	663,742	0.02%
Daimler Finance North America LLC	£650,000	1.45%	2/3/2026	643,963	0.02%
Daimler Finance North America LLC	\$650,000	0.75%	1/3/2024	643,791	0.02%
Daimler Finance North America LLC	\$625,000	1.75%	10/3/2023	631,309	0.02%
Volkswagen Financial Services AG	€500,000	3.00%	6/4/2025	618,473	0.02%
Deutsche Telekom International Finance BV	€500,000	1.13%	22/5/2026	592,862	0.02%
KFW	\$600,000	0.50%	20/9/2024	592,694	0.02%
Gemeinsame Deutsche Bundeslaender	€500,000	1.13%	30/9/2024	590,746	0.02%
Volkswagen Leasing GmbH	€500,000	1.38%	20/1/2025	588,209	0.02%
BASF SE	€500,000	0.88%	22/5/2025	587,857	0.02%
Vonovia Finance BV	€500,000	1.13%	8/9/2025	586,208	0.02%
BMW Finance NV	€500,000	0.75%	13/7/2026	585,087	0.02%
E.ON International Finance BV	€500,000	1.00%	13/4/2025	585,063	0.02%
Deutsche Bank AG^	€500,000	1.38%	3/9/2026	584,653	0.02%
Volkswagen Financial Services AG	€500,000	1.38%	16/10/2023	582,794	0.02%
Deutsche Pfandbriefbank AG	€500,000	0.50%	22/5/2024	578,775	0.02%
Norddeutsche Landesbank-Girozentrale	€500,000	0.38%	9/10/2024	577,500	0.02%
Deutsche Hypothekenbank AG	€500,000	0.25%	10/12/2024	576,164	0.02%
Volkswagen Leasing GmbH	€500,000	1.00%	16/2/2023	576,094	0.01%
NRW Bank	€500,000	0.25%	16/5/2024	576,008	0.01%
ING-DiBa AG	€500,000	0.25%	9/10/2023	575,064	0.01%
Aroundtown SA	€500,000	0.63%	9/7/2025	574,773	0.01%
Deutsche Bank AG	€500,000	0.25%	15/5/2023	573,904	0.01%
Commerzbank AG	€500,000	0.13%	9/1/2024	573,833	0.01%
State of Schleswig-Holstein Germany	€500,000	0.05%	4/11/2024	573,832	0.01%
Commerzbank AG	€500,000	0.50%	13/9/2023	573,564	0.01%
Gemeinsame Deutsche Bundeslaender	€500,000	0.13%	14/4/2023	573,492	0.01%
State of Lower Saxony	€500,000	0.01%	15/4/2024	573,481	0.01%
State of North Rhine-Westphalia Germany	€500,000	0.00%	5/5/2025	572,932	0.01%
Daimler International Finance BV	€500,000	0.25%	6/11/2023	572,766	0.01%
State of Schleswig-Holstein Germany	€500,000	0.01%	16/7/2025	572,636	0.01%
Aareal Bank AG	€500,000	0.13%	1/2/2023	572,511	0.01%
DZ HYP AG	€500,000	0.01%	12/9/2025	571,429	0.01%
Siemens Financieringsmaatschappij NV	€500,000	0.00%	20/2/2023	570,811	0.01%
BMW Finance NV	€500,000	0.00%	24/3/2023	570,758	0.01%
Daimler AG	€500,000	0.00%	8/2/2024	570,276	0.01%
Volkswagen Leasing GmbH	€500,000	0.25%	12/1/2026	565,466	0.01%
KFW	€489,000	0.13%	7/11/2023	562,998	0.01%
Vonovia SE	€500,000	0.00%	1/12/2025	562,315	0.01%
Fresenius Finance Ireland plc	€500,000	0.00%	1/10/2025	561,848	0.01%
Aroundtown SA	€500,000	0.00%	16/7/2026	554,713	0.01%
Siemens Financieringsmaatschappij NV	€462,000	0.30%	28/2/2024	531,725	0.01%
Kreditanstalt fuer Wiederaufbau	\$500,000	2.63%	28/2/2024	519,487	0.01%
Deutsche Bank AG^	\$500,000	2.22%	18/9/2024	506,590	0.01%
Daimler International Finance BV	€439,000	0.63%	27/2/2023	504,857	0.01%
Deutsche Bank AG	\$500,000	0.96%	8/11/2023	498,753	0.01%
Hannover Rueck SE^	€400,000	3.38%	Perpetual	498,679	0.01%
Daimler International Finance BV	€402,000	2.00%	22/8/2026	497,063	0.01%
HeidelbergCement Finance Luxembourg SA	€400,000	1.63%	7/4/2026	478,937	0.01%
Daimler International Finance BV	€400,000	0.88%	9/4/2024	465,008	0.01%
Infineon Technologies AG	€400,000	0.75%	24/6/2023	460,234	0.01%
Wintershall Dea Finance BV	€400,000	0.45%	25/9/2023	457,956	0.01%
Niedersachsen Invest GmbH	€400,000	0.00%	16/7/2025	456,543	0.01%
BMW Finance NV	€400,000	0.00%	11/1/2026	454,040	0.01%
Vonovia SE	€400,000	0.00%	16/9/2024	453,144	0.01%
Allianz Finance II BV	€400,000	0.00%	22/11/2026	452,751	0.01%
Siemens Financieringsmaatschappij NV	\$425,000	1.20%	11/3/2026	419,059	0.01%
Landwirtschaftliche Rentenbank	\$400,000	2.38%	23/1/2024	412,779	0.01%
Landeskreditbank Baden-Wuerttemberg Foerderbank	\$400,000	2.00%	23/7/2024	410,428	0.01%
FMS Wertmanagement	£300,000	1.13%	20/3/2023	408,072	0.01%
Volkswagen Group of America Finance LLC	\$400,000	0.88%	22/11/2023	397,689	0.01%
Kreditanstalt fuer Wiederaufbau	\$400,000	0.25%	8/3/2024	395,203	0.01%
Landwirtschaftliche Rentenbank	\$400,000	0.88%	30/3/2026	393,351	0.01%
Deutsche Bank AG^	\$375,000	2.31%	16/11/2027	374,923	0.01%
Deutsche Post AG	€300,000	2.88%	11/12/2024	371,266	0.01%
NRW Bank	AU(\$500,000	1.60%	31/7/2024	366,190	0.01%
Volkswagen International Finance NV^	€300,000	3.50%	Perpetual	363,531	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Volkswagen International Finance NV <sup>^</sup>	€300,000	3.38%	Perpetual	359,842	0.01%
FMS Wertmanagement	\$345,000	2.75%	30/1/2024	358,698	0.01%
HeidelbergCement AG	€300,000	2.25%	3/6/2024	357,927	0.01%
Grand City Properties SA	€300,000	1.38%	3/8/2026	355,176	0.01%
LANXESS AG	€300,000	1.00%	7/10/2026	352,750	0.01%
Bayer US Finance II LLC	\$325,000	4.25%	15/12/2025	352,625	0.01%
Deutsche Telekom International Finance BV	€300,000	0.88%	30/1/2024	348,230	0.01%
Deutsche Bank AG	€300,000	1.13%	30/8/2023	348,013	0.01%
Aroundtown SA	€300,000	1.00%	7/1/2025	347,981	0.01%
Commerzbank AG	€300,000	0.63%	28/8/2024	345,843	0.01%
Hamburg Commercial Bank AG	€300,000	0.38%	12/7/2023	345,048	0.01%
Vonovia Finance BV	€300,000	0.63%	9/7/2026	344,356	0.01%
Santander Consumer Bank AG	€300,000	0.25%	15/10/2024	342,843	0.01%
Merck Financial Services GmbH	€300,000	0.01%	15/12/2023	342,635	0.01%
SAP SE	€300,000	0.00%	17/5/2023	342,471	0.01%
SAP SE	€300,000	0.13%	18/5/2026	342,370	0.01%
Norddeutsche Landesbank-Girozentrale	€300,000	0.01%	23/9/2026	342,091	0.01%
Commerzbank AG	€300,000	0.25%	26/1/2022	341,342	0.01%
EEW Energy from Waste GmbH	€300,000	0.36%	30/6/2026	340,776	0.01%
Volkswagen Leasing GmbH	€300,000	0.38%	20/7/2026	340,344	0.01%
Vantage Towers AG	€300,000	0.00%	31/3/2025	337,665	0.01%
BMW US Capital LLC	\$325,000	3.45%	12/4/2023	335,165	0.01%
Volkswagen Group of America Finance LLC	\$300,000	3.20%	26/9/2026	316,269	0.01%
NRW Bank	\$280,000	1.88%	31/7/2024	286,385	0.01%
BMW International Investment BV	£200,000	1.88%	11/9/2023	274,369	0.01%
Daimler International Finance BV	£200,000	2.00%	4/9/2023	274,206	0.01%
Daimler International Finance BV	£200,000	1.63%	11/11/2024	272,888	0.01%
Volkswagen Financial Services NV	£200,000	1.88%	3/12/2024	272,076	0.01%
Volkswagen Financial Services NV	£200,000	1.63%	10/2/2024	271,519	0.01%
Deutsche Bank AG	\$253,000	4.10%	13/1/2026	270,947	0.01%
BMW Canada, Inc.	CA(\$350,000)	0.99%	14/1/2025	270,866	0.01%
Deutsche Bank AG <sup>^</sup>	\$250,000	3.96%	26/11/2025	264,420	0.01%
Siemens Financieringsmaatschappij NV	\$250,000	2.00%	15/9/2023	254,767	0.01%
Kreditanstalt fuer Wiederaufbau	\$250,000	2.13%	17/1/2023	254,224	0.01%
Siemens Financieringsmaatschappij NV	\$250,000	0.40%	11/3/2023	249,007	0.01%
Siemens Financieringsmaatschappij NV	\$250,000	0.65%	11/3/2024	247,803	0.01%
Hannover Finance Luxembourg SA <sup>^</sup>	€200,000	5.00%	30/6/2043	243,705	0.01%
Bertelsmann SE & Co. KGaA	€200,000	1.25%	29/9/2025	236,570	0.01%
Volkswagen Bank GmbH	€200,000	1.88%	31/1/2024	236,038	0.01%
Eurogrid GmbH	€200,000	1.63%	3/11/2023	233,872	0.01%
SAP SE	€200,000	0.75%	10/12/2024	233,046	0.01%
Covestro AG	€200,000	0.88%	3/2/2026	232,104	0.01%
Deutsche Telekom International Finance BV	€200,000	0.63%	13/12/2024	231,597	0.01%
Deutsche Bank AG <sup>^</sup>	€200,000	1.00%	19/11/2025	231,384	0.01%
alstria office-AG	€200,000	2.13%	12/4/2023	231,052	0.01%
BMW Finance NV	€200,000	0.63%	6/10/2023	230,830	0.01%
KfW	CA(\$300,000)	0.75%	19/2/2026	230,545	0.01%
SAP SE	€200,000	1.13%	20/2/2023	230,467	0.01%
Investitionsbank Berlin	€200,000	0.01%	30/7/2024	228,928	0.01%
Siemens Financieringsmaatschappij NV	€200,000	0.00%	5/9/2024	228,566	0.01%
BASF SE	€200,000	0.10%	5/6/2023	228,465	0.01%
E.ON SE	€200,000	0.00%	18/12/2023	228,194	0.01%
Volkswagen Leasing GmbH	€200,000	0.00%	12/7/2023	227,745	0.01%
Deutsche Bank AG <sup>^</sup>	€200,000	0.75%	17/2/2027	227,125	0.01%
Volkswagen Group of America Finance LLC	\$200,000	4.25%	13/11/2023	211,143	0.01%
BMW US Capital LLC	\$200,000	3.80%	6/4/2023	207,356	0.01%
NRW Bank	\$200,000	0.88%	9/3/2026	196,577	0.01%
Volkswagen Group of America Finance LLC	\$200,000	1.25%	24/11/2025	196,088	0.01%
Landwirtschaftliche Rentenbank	\$175,000	3.13%	14/11/2023	182,586	0.00%
VW Credit Canada, Inc.	CA(\$220,000)	1.20%	25/9/2023	173,193	0.00%
Daimler Finance North America LLC	\$150,000	2.70%	14/6/2024	155,104	0.00%
Deutsche Bank AG	\$150,000	3.95%	27/2/2023	154,714	0.00%
Deutsche Bank AG <sup>^</sup>	\$150,000	1.45%	1/4/2025	149,133	0.00%
Deutsche Bahn Finance GmbH	€130,000	0.00%	14/2/2024	148,422	0.00%
Aroundtown SA <sup>^</sup>	£100,000	4.75%	Perpetual	140,546	0.00%
Volkswagen Financial Services NV	£100,000	2.75%	10/7/2023	138,333	0.00%
Deutsche Telekom International Finance BV	€100,000	4.88%	22/4/2025	131,846	0.00%
BASF SE	€100,000	2.50%	22/1/2024	119,561	0.00%
Deutsche Bank AG <sup>^</sup>	€100,000	1.38%	10/6/2026	118,257	0.00%
Aroundtown SA <sup>^</sup>	€100,000	3.38%	Perpetual	117,448	0.00%
Deutsche Wohnen SE	€100,000	1.00%	30/4/2025	115,979	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Bertelsmann SE & Co. KGaA	€100,000	2.63%	2/8/2022	115,695	0.00%
Vonovia Finance BV	€100,000	0.75%	15/1/2024	115,459	0.00%
Volkswagen Financial Services AG	€100,000	0.88%	12/4/2023	115,137	0.00%
Siemens Financieringsmaatschappij NV	€100,000	0.25%	5/6/2024	114,894	0.00%
Deutsche Pfandbriefbank AG	€100,000	0.75%	7/2/2023	114,786	0.00%
EnBW Energie Baden-Wuerttemberg AG^	€100,000	1.13%	5/11/2079	114,232	0.00%
Vonovia Finance BV	€100,000	0.13%	6/4/2023	114,121	0.00%
Adidas AG	€100,000	0.00%	9/9/2024	114,019	0.00%
HOWOGE Wohnungs-baugesellschaft mbH	€100,000	0.00%	1/11/2024	113,549	0.00%
Traton Finance Luxembourg SA	€100,000	0.00%	14/6/2024	113,406	0.00%
Clearstream Banking AG	€100,000	0.00%	1/12/2025	113,388	0.00%
Deutsche Bahn Finance GmbH^	€100,000	0.95%	Perpetual	113,306	0.00%
Grand City Properties SA^	€100,000	1.50%	Perpetual	110,240	0.00%
Daimler Canada Finance, Inc.	CA(\$140,000	1.65%	22/9/2025	109,631	0.00%
VW Credit Canada, Inc.	CA(\$140,000	1.50%	23/9/2025	108,834	0.00%
Aroundtown SA^	€100,000	1.63%	Perpetual	108,655	0.00%
BMW US Capital LLC	\$100,000	3.15%	18/4/2024	104,368	0.00%
Deutsche Telekom International Finance BV	\$100,000	2.49%	19/9/2023	102,056	0.00%
VW Credit Canada, Inc.	CA(\$125,000	3.25%	29/3/2023	101,224	0.00%
KFW	\$100,000	1.38%	5/8/2024	101,154	0.00%
Bayer US Finance II LLC	\$100,000	2.20%	15/7/2022	100,374	0.00%
Daimler Canada Finance, Inc.	CA(\$80,000	2.54%	21/8/2023	64,427	0.00%
Deutsche Bahn Finance GmbH	€50,000	2.50%	12/9/2023	59,499	0.00%
EMD Finance LLC	\$50,000	3.25%	19/3/2025	52,708	0.00%
VW Credit Canada, Inc.	CA(\$55,000	2.85%	26/9/2024	44,716	0.00%
				<b>258,754,881</b>	<b>6.67%</b>
<b>Hong Kong 0.11% (2020: 0.07%)</b>					
Hong Kong Government Bond Programme	HKD6,850,000	2.22%	7/8/2024	908,756	0.02%
Hong Kong Government International Bond	\$325,000	2.50%	28/5/2024	336,809	0.01%
Haitong International Securities Group Ltd.	\$300,000	3.38%	19/7/2024	310,587	0.01%
Bank of East Asia Ltd.^	\$250,000	4.00%	29/5/2030	259,190	0.01%
Nanyang Commercial Bank Ltd.^	\$250,000	3.80%	20/11/2029	256,024	0.01%
Bank of Communications Hong Kong Ltd.	\$250,000	2.30%	8/7/2031	244,500	0.01%
Hongkong Land Finance Cayman Islands Co., Ltd.	\$200,000	4.63%	16/1/2024	212,588	0.01%
Swire Pacific MTN Financing Ltd.	\$200,000	4.50%	9/10/2023	211,022	0.01%
China Merchants Bank Co., Ltd.	\$200,000	4.00%	26/9/2023	209,212	0.01%
AIA Group Ltd.	\$200,000	3.20%	11/3/2025	208,944	0.01%
Li & Fung Ltd.	\$200,000	4.50%	18/8/2025	205,099	0.00%
HPHT Finance 21 Ltd.	\$200,000	2.00%	19/3/2026	199,777	0.00%
AIA Group Ltd.^	\$200,000	2.70%	Perpetual	199,618	0.00%
Airport Authority^	\$200,000	2.10%	Perpetual	199,158	0.00%
Yuexiu MTN Co., Ltd.	\$200,000	2.65%	2/2/2026	193,930	0.00%
				<b>4,155,214</b>	<b>0.11%</b>
<b>Hungary 0.18% (2020: 0.20%)</b>					
Hungary Government Bond	HUF622,140,000	2.50%	24/10/2024	1,836,499	0.05%
Hungary Government Bond	HUF452,000,000	1.50%	23/8/2023	1,349,024	0.04%
Hungary Government International Bond	€1,000,000	1.25%	22/10/2025	1,182,780	0.03%
Hungary Government International Bond	\$750,000	5.38%	21/2/2023	787,957	0.02%
Hungary Government Bond	HUF200,000,000	1.00%	26/11/2025	547,840	0.01%
Hungary Government Bond	HUF133,000,000	7.00%	24/6/2022	417,863	0.01%
Hungary Government International Bond	\$275,000	5.75%	22/11/2023	298,463	0.01%
MFB Magyar Fejlesztési Bank Zrt	€250,000	1.38%	24/6/2025	295,087	0.01%
Hungary Government Bond	HUF50,000,000	1.75%	26/10/2022	152,733	0.00%
				<b>6,868,246</b>	<b>0.18%</b>
<b>India 0.10% (2020: 0.13%)</b>					
NTPC Ltd.	\$900,000	4.38%	26/11/2024	958,169	0.02%
Export-Import Bank of India	\$650,000	4.00%	14/1/2023	667,850	0.02%
Indian Oil Corp., Ltd.	\$400,000	5.75%	1/8/2023	425,767	0.01%
Bharti Airtel Ltd.	\$300,000	4.38%	10/6/2025	319,314	0.01%
State Bank of India	\$300,000	1.80%	13/7/2026	295,356	0.01%
Adani Ports & Special Economic Zone Ltd.	\$250,000	3.38%	24/7/2024	257,295	0.01%
ONGC Videsh Ltd.	\$200,000	4.63%	15/7/2024	213,469	0.01%
State Bank of India	\$200,000	4.50%	28/9/2023	210,230	0.01%
REC Ltd.	\$200,000	3.50%	12/12/2024	207,191	0.00%
REC Ltd.	\$200,000	3.38%	25/7/2024	205,915	0.00%
				<b>3,760,556</b>	<b>0.10%</b>
<b>Indonesia 0.51% (2020: 0.46%)</b>					
Indonesia Treasury Bond	IDR54,500,000,000	5.50%	15/4/2026	3,883,392	0.10%
Indonesia Treasury Bond	IDR48,500,000,000	6.50%	15/6/2025	3,591,926	0.09%
Indonesia Treasury Bond	IDR39,833,000,000	5.63%	15/5/2023	2,867,754	0.07%
Indonesia Government International Bond	\$1,750,000	4.75%	8/1/2026	1,953,854	0.05%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Indonesia Treasury Bond	IDR25,000,000,000	8.13%	15/5/2024	1,910,849	0.05%
Indonesia Government International Bond	\$1,000,000	4.13%	15/1/2025	1,075,505	0.03%
Indonesia Treasury Bond	IDR12,000,000,000	8.38%	15/9/2026	950,913	0.02%
Indonesia Treasury Bond	IDR10,000,000,000	8.38%	15/3/2024	764,075	0.02%
Indonesia Government International Bond	\$500,000	5.88%	15/1/2024	547,605	0.01%
Perusahaan Penerbit SBSN Indonesia III	\$500,000	3.75%	1/3/2023	517,361	0.01%
Bank Mandiri Persero Tbk PT	\$400,000	3.75%	11/4/2024	417,131	0.01%
Perusahaan Penerbit SBSN Indonesia III	\$250,000	2.30%	23/6/2025	256,935	0.01%
Indonesia Government International Bond	€200,000	2.63%	14/6/2023	235,613	0.01%
Pelabuhan Indonesia III Persero PT	\$200,000	4.88%	1/10/2024	215,609	0.01%
Indonesia Government International Bond	\$200,000	4.45%	11/2/2024	213,768	0.01%
Indonesia Asahan Aluminium Persero PT	\$200,000	4.75%	15/5/2025	213,080	0.01%
Pertamina Persero PT	\$200,000	4.30%	20/5/2023	208,053	0.00%
				<b>19,823,423</b>	<b>0.51%</b>
<b>Ireland 0.47% (2020: 0.47%)</b>					
Ireland Government Bond	€2,400,000	1.00%	15/5/2026	2,891,649	0.07%
Ireland Government Bond	€2,000,000	5.40%	13/3/2025	2,703,251	0.07%
Ireland Government Bond	€2,050,000	3.40%	18/3/2024	2,537,019	0.06%
NIE Finance plc	£500,000	2.50%	27/10/2025	701,963	0.02%
Linde plc	€600,000	0.00%	30/9/2026	679,198	0.02%
Avolon Holdings Funding Ltd.	\$645,000	2.88%	15/2/2025	658,450	0.02%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$624,000	3.50%	15/1/2025	652,465	0.02%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$630,000	2.45%	29/10/2026	634,729	0.02%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$500,000	1.65%	29/10/2024	499,342	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$500,000	1.75%	30/1/2026	491,180	0.01%
AIB Group plc	\$400,000	4.75%	12/10/2023	423,156	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$400,000	1.15%	29/10/2023	398,325	0.01%
Ryanair DAC	€348,000	0.88%	25/5/2026	395,848	0.01%
Smurfit Kappa Acquisitions ULC	\$300,000	2.88%	15/1/2026	372,791	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$350,000	4.50%	15/9/2023	367,324	0.01%
Bank of Ireland Group plc^	€300,000	1.00%	25/11/2025	347,872	0.01%
Dell Bank International DAC	€300,000	0.50%	27/10/2026	338,933	0.01%
AIB Group plc	€250,000	1.25%	28/5/2024	291,992	0.01%
Avolon Holdings Funding Ltd.	\$271,000	2.53%	18/11/2027	263,950	0.01%
Avolon Holdings Funding Ltd.	\$250,000	2.13%	21/2/2026	245,674	0.01%
CRH SMW Finance DAC	€200,000	1.25%	5/11/2026	237,202	0.01%
CRH Finland Services OYJ	€200,000	0.88%	5/11/2023	231,339	0.01%
Ryanair DAC	€200,000	1.13%	15/8/2023	231,041	0.01%
Avolon Holdings Funding Ltd.	\$200,000	5.25%	15/5/2024	214,608	0.01%
Bank of Ireland Group plc	\$200,000	4.50%	25/11/2023	211,390	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$200,000	3.30%	23/1/2023	204,260	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$200,000	1.75%	29/10/2024	199,748	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$150,000	4.45%	3/4/2026	162,922	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$150,000	4.45%	1/10/2025	161,527	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$150,000	2.88%	14/8/2024	154,280	0.00%
Ryanair DAC	€100,000	2.88%	15/9/2025	122,586	0.00%
CRH Finance DAC	€100,000	3.13%	3/4/2023	118,382	0.00%
Ryanair DAC	€100,000	1.13%	10/3/2023	115,131	0.00%
GAS Networks Ireland	€100,000	0.13%	4/12/2024	114,108	0.00%
Park Aerospace Holdings Ltd.	\$35,000	5.50%	15/2/2024	37,569	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$25,000	4.88%	16/1/2024	26,594	0.00%
				<b>18,437,798</b>	<b>0.47%</b>
<b>Israel 0.25% (2020: 0.23%)</b>					
Israel Government Bond-Fixed	ILS8,000,000	0.15%	31/7/2023	2,577,304	0.07%
Israel Government Bond-Fixed	ILS6,800,000	0.50%	30/4/2025	2,209,279	0.06%
Israel Government Bond-Fixed	ILS5,000,000	1.50%	30/11/2023	1,652,904	0.04%
Israel Government Bond-Fixed	ILS3,600,000	0.75%	31/7/2022	1,165,223	0.03%
Israel Government Bond-Fixed	ILS2,000,000	1.75%	31/8/2025	679,733	0.02%
Israel Government International Bond	\$548,000	2.88%	16/3/2026	579,668	0.01%
Israel Government Bond-Fixed	ILS1,600,000	0.40%	31/10/2024	517,825	0.01%
Israel Government International Bond	€300,000	2.88%	29/1/2024	363,026	0.01%
				<b>9,744,962</b>	<b>0.25%</b>
<b>Italy 4.11% (2020: 4.46%)</b>					
Italy Buoni Poliennali Del Tesoro	€19,601,000	0.00%	29/11/2022	22,376,542	0.58%
Italy Buoni Poliennali Del Tesoro	€15,899,000	1.85%	1/7/2025	19,123,208	0.49%
Italy Buoni Poliennali Del Tesoro	€15,601,000	0.00%	15/8/2024	17,725,355	0.46%
Italy Buoni Poliennali Del Tesoro	€12,500,000	0.00%	1/4/2026	14,003,359	0.36%
Italy Buoni Poliennali Del Tesoro	€9,616,000	0.00%	30/1/2024	10,950,998	0.28%
Italy Buoni Poliennali Del Tesoro	€9,259,000	0.50%	1/2/2026	10,611,224	0.27%
Italy Buoni Poliennali Del Tesoro	€9,089,000	0.00%	15/4/2024	10,339,966	0.27%
Italy Buoni Poliennali Del Tesoro	€8,500,000	0.00%	1/8/2026	9,484,587	0.24%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Italy Buoni Poliennali Del Tesoro	€7,200,000	1.75%	1/7/2024	8,542,359	0.22%
Italy Buoni Poliennali Del Tesoro	€5,000,000	0.85%	15/1/2027	5,799,280	0.15%
Italy Buoni Poliennali Del Tesoro	€2,812,000	0.30%	15/8/2023	3,228,178	0.08%
Italy Buoni Poliennali Del Tesoro	€1,700,000	3.75%	1/9/2024	2,124,551	0.05%
UniCredit SpA^	€1,750,000	2.20%	22/7/2027	2,100,730	0.05%
AMCO - Asset Management Co. SpA	€1,500,000	1.38%	27/1/2025	1,747,037	0.05%
Intesa Sanpaolo SpA	€1,500,000	0.50%	5/3/2024	1,735,451	0.04%
Enel Finance International NV	£846,000	5.63%	14/8/2024	1,272,840	0.03%
Italy Buoni Poliennali Del Tesoro	€1,000,000	0.60%	15/6/2023	1,153,425	0.03%
Enel Finance International NV	€900,000	0.00%	28/5/2026	1,009,644	0.03%
Cassa Depositi e Prestiti SpA	€800,000	2.13%	27/9/2023	945,888	0.02%
Intesa Sanpaolo SpA	€600,000	2.13%	30/8/2023	707,233	0.02%
Republic of Italy Government International Bond	\$662,000	1.25%	17/2/2026	645,110	0.02%
Enel Finance International NV	€500,000	1.38%	1/6/2026	594,751	0.02%
A2A SpA	€500,000	1.75%	25/2/2025	594,075	0.02%
Eni SpA	€500,000	1.25%	18/5/2026	591,293	0.02%
Credit Agricole Italia SpA	€500,000	1.13%	21/3/2025	591,004	0.02%
Eni SpA	€500,000	1.00%	14/3/2025	584,222	0.02%
Cassa Depositi e Prestiti SpA	€500,000	1.50%	20/4/2023	581,763	0.01%
Intesa Sanpaolo SpA	€500,000	0.50%	15/7/2024	579,099	0.01%
Enel Finance International NV	€500,000	0.00%	17/6/2024	568,254	0.01%
UniCredit SpA	€500,000	0.33%	19/1/2026	564,091	0.01%
Enel SpA^	\$500,000	8.75%	24/9/2023	557,608	0.01%
Intesa Sanpaolo SpA	\$500,000	3.25%	23/9/2024	520,242	0.01%
Republic of Italy Government International Bond	\$475,000	2.38%	17/10/2024	486,698	0.01%
Snam SpA	€400,000	0.00%	15/8/2025	451,947	0.01%
Intesa Sanpaolo SpA	€360,000	1.00%	4/7/2024	417,929	0.01%
Republic of Italy Government International Bond	\$340,000	6.88%	27/9/2023	373,455	0.01%
Enel SpA^	€300,000	3.50%	24/5/2080	366,510	0.01%
Enel SpA^	€300,000	2.50%	Perpetual	352,178	0.01%
UniCredit SpA^	\$350,000	2.57%	22/9/2026	350,382	0.01%
FCA Bank SpA	€300,000	0.50%	13/9/2024	344,127	0.01%
FCA Bank SpA	€300,000	0.00%	16/4/2024	340,220	0.01%
UniCredit SpA^	€280,000	1.25%	16/6/2026	326,368	0.01%
Intesa Sanpaolo SpA	€250,000	2.13%	26/5/2025	301,022	0.01%
ACEA SpA	€260,000	0.00%	28/9/2025	294,126	0.01%
Zi Rete Gas SpA	€200,000	3.00%	16/7/2024	244,441	0.01%
UniCredit SpA	€200,000	3.00%	31/1/2024	243,040	0.01%
Eni SpA^	€200,000	2.63%	Perpetual	235,507	0.01%
UniCredit SpA	€200,000	0.50%	9/4/2025	228,670	0.01%
FCA Bank SpA	€200,000	0.25%	28/2/2023	228,375	0.01%
FCA Bank SpA	€200,000	0.13%	16/11/2023	227,775	0.01%
Eni SpA	\$200,000	4.00%	12/9/2023	209,343	0.01%
Intesa Sanpaolo SpA	\$200,000	3.38%	12/1/2023	204,583	0.01%
Republic of Italy Government International Bond	\$200,000	0.88%	6/5/2024	197,817	0.01%
Enel Finance International NV	\$200,000	1.38%	12/7/2026	195,197	0.00%
Intesa Sanpaolo SpA	€160,000	0.75%	4/12/2024	184,960	0.00%
Eni SpA	€100,000	1.75%	18/1/2024	117,933	0.00%
UniCredit SpA^	€100,000	1.25%	25/6/2025	116,444	0.00%
Terna - Rete Elettrica Nazionale	€100,000	1.00%	23/7/2023	115,791	0.00%
Intesa Sanpaolo SpA	€100,000	1.00%	27/1/2023	115,513	0.00%
FCA Bank SpA	€100,000	0.50%	18/9/2023	114,560	0.00%
				<b>159,338,278</b>	<b>4.11%</b>
<b>Japan 6.90% (2020: 7.96%)</b>					
Japan Government Bond	¥2,115,000,000	0.01%	20/9/2026	18,436,417	0.48%
Japan Government Bond	¥1,775,000,000	0.01%	20/6/2026	15,473,660	0.40%
Japan Government Bond	¥1,730,000,000	0.01%	20/3/2026	15,078,524	0.39%
Japan Government Bond	¥1,520,000,000	0.10%	20/9/2025	13,292,857	0.34%
Japan Government Bond	¥1,165,000,000	0.10%	20/12/2025	10,192,072	0.26%
Japan Government Bond	¥1,035,000,000	0.10%	20/6/2025	9,051,101	0.23%
Japan Government Bond	¥1,000,000,000	0.01%	1/7/2023	8,696,996	0.22%
Japan Government Bond	¥820,800,000	0.10%	20/12/2023	7,155,828	0.18%
Japan Government Bond	¥787,400,000	0.10%	2/3/2024	6,867,261	0.18%
Japan Government Bond	¥750,000,000	0.10%	1/2/2023	6,526,770	0.17%
Japan Government Bond	¥669,250,000	0.01%	1/5/2023	5,819,481	0.15%
Japan Government Bond	¥655,000,000	0.10%	20/6/2024	5,713,562	0.15%
Japan Government Bond	¥650,000,000	0.01%	1/10/2023	5,654,475	0.15%
Japan Government Bond	¥630,000,000	0.01%	1/6/2023	5,478,623	0.14%
Japan Government Bond	¥600,000,000	0.01%	1/11/2023	5,219,977	0.13%
Japan Government Bond	¥555,000,000	0.10%	20/3/2025	4,849,426	0.12%
Japan Government Bond	¥525,000,000	0.01%	1/12/2023	4,567,850	0.12%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Japan Government Bond	¥500,000,000	0.01%	1/8/2023	4,348,814	0.11%
Japan Government Bond	¥431,800,000	0.10%	20/3/2023	3,758,399	0.10%
Japan Government Bond	¥425,000,000	0.80%	20/6/2023	3,738,344	0.10%
Japan Government Bond	¥416,150,000	0.60%	20/9/2023	3,656,960	0.09%
Japan Government Bond	¥415,250,000	0.10%	20/6/2023	3,616,451	0.09%
Japan Government Bond	¥413,000,000	0.10%	20/12/2024	3,606,828	0.09%
Japan Government Bond	¥400,000,000	0.01%	1/9/2023	3,479,392	0.09%
Japan Government Bond	¥350,000,000	0.50%	20/9/2024	3,088,598	0.08%
Japan Expressway Holding & Debt Repayment Agency	¥350,000,000	0.61%	31/5/2023	3,067,183	0.08%
Japan Government Bond	¥350,000,000	0.10%	1/3/2023	3,046,049	0.08%
Japan Government Bond	¥330,000,000	0.10%	20/9/2024	2,880,510	0.07%
Japan Expressway Holding & Debt Repayment Agency	¥300,000,000	0.56%	31/7/2025	2,659,153	0.07%
Major Joint Local Government Bond	¥300,000,000	0.61%	25/7/2024	2,645,206	0.07%
Tokyo Metropolitan Government	¥300,000,000	0.86%	20/3/2023	2,632,380	0.07%
Japan Finance Corp.	¥300,000,000	0.00%	31/7/2024	2,606,766	0.07%
Shoko Chukin Bank Ltd.	¥300,000,000	0.09%	26/6/2026	2,602,319	0.07%
Japan Government Bond	¥275,000,000	0.60%	20/3/2023	2,408,252	0.06%
Japan Highway Public Corp.	¥250,000,000	2.42%	20/3/2024	2,282,849	0.06%
Japan Expressway Holding & Debt Repayment Agency	¥250,000,000	0.80%	29/9/2023	2,202,735	0.06%
Japan Government Bond	¥250,000,000	0.01%	1/1/2024	2,175,112	0.06%
Japan Government Bond	¥230,000,000	0.40%	20/3/2025	2,028,998	0.05%
Japan Expressway Holding & Debt Repayment Agency	¥230,000,000	0.91%	31/7/2023	2,027,379	0.05%
Japan Government Bond	¥200,000,000	0.40%	20/6/2025	1,766,468	0.05%
New Kansai International Airport Co., Ltd.	¥200,000,000	0.88%	27/6/2023	1,761,113	0.05%
Nissan Motor Co., Ltd.	\$1,700,000	3.04%	15/9/2023	1,744,819	0.04%
Mitsubishi UFJ Financial Group, Inc.	\$1,426,000	2.76%	13/9/2026	1,480,689	0.04%
East Nippon Expressway Co., Ltd.	¥170,000,000	0.07%	20/6/2025	1,476,064	0.04%
Major Joint Local Government Bond	¥150,000,000	0.69%	25/4/2024	1,323,028	0.03%
Japan Government Bond	¥150,000,000	0.10%	1/1/2023	1,305,183	0.03%
Takeda Pharmaceutical Co., Ltd.	€1,000,000	2.25%	21/11/2026	1,240,154	0.03%
Japan Government Bond	¥127,000,000	2.10%	20/9/2024	1,168,815	0.03%
Sumitomo Mitsui Banking Corp.	€1,000,000	0.55%	6/11/2023	1,152,926	0.03%
Sumitomo Mitsui Financial Group, Inc.	\$1,000,000	2.70%	16/7/2024	1,033,312	0.03%
Nissan Motor Co., Ltd.	€800,000	2.65%	17/3/2026	975,867	0.03%
Major Joint Local Government Bond	¥100,000,000	0.55%	25/7/2025	885,141	0.02%
Japan Government Bond	¥100,000,000	0.60%	20/6/2024	883,230	0.02%
Japan Finance Organization for Municipalities	¥100,000,000	0.60%	16/7/2024	882,178	0.02%
Tokyo Metropolitan Government	¥100,000,000	0.51%	20/9/2024	880,060	0.02%
Major Joint Local Government Bond	¥100,000,000	0.87%	23/6/2023	879,469	0.02%
Panasonic Corp.	¥100,000,000	0.30%	20/9/2023	871,313	0.02%
Tokyo Metropolitan Government	¥100,000,000	0.01%	20/6/2024	868,245	0.02%
Major Joint Local Government Bond	¥97,300,000	0.68%	25/10/2023	855,256	0.02%
Nippon Life Insurance Co.^	¥775,000	5.10%	16/10/2044	835,062	0.02%
Japan Expressway Holding & Debt Repayment Agency	¥90,000,000	0.45%	31/3/2025	793,489	0.02%
Japan Government Bond	¥85,000,000	0.10%	20/9/2026	744,232	0.02%
Mitsubishi UFJ Financial Group, Inc.^	\$730,000	1.54%	20/7/2027	717,552	0.02%
Toyota Motor Corp.	\$700,000	0.68%	25/3/2024	693,871	0.02%
Japan Bank for International Cooperation	\$700,000	0.63%	15/7/2025	684,091	0.02%
Mitsubishi UFJ Financial Group, Inc.	\$650,000	3.46%	2/3/2023	669,293	0.02%
Nomura Holdings, Inc.	\$625,000	1.65%	14/7/2026	614,645	0.02%
Japan Bank for International Cooperation	\$600,000	1.75%	17/10/2024	610,752	0.02%
Japan Bank for International Cooperation	\$600,000	0.63%	22/5/2023	599,663	0.02%
Mizuho Financial Group, Inc.	€500,000	1.02%	11/10/2023	580,138	0.01%
Nissan Motor Co., Ltd.	¥550,000	3.52%	17/9/2025	576,387	0.01%
Mizuho Financial Group, Inc.	€500,000	0.52%	10/6/2024	576,154	0.01%
Sumitomo Mitsui Banking Corp.	\$550,000	3.95%	19/7/2023	574,999	0.01%
Sumitomo Mitsui Banking Corp.	€500,000	0.01%	10/9/2025	567,482	0.01%
Toyota Motor Finance Netherlands BV	£420,000	0.75%	19/12/2025	554,751	0.01%
Takeda Pharmaceutical Co., Ltd.	¥500,000	4.40%	26/11/2023	529,133	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥60,000,000	0.65%	29/3/2024	528,985	0.01%
ORIX Corp.	\$500,000	4.05%	16/1/2024	527,400	0.01%
Mizuho Financial Group, Inc.	\$500,000	3.55%	5/3/2023	515,450	0.01%
Japan Government Bond	¥55,000,000	0.80%	20/9/2023	484,946	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$500,000	0.95%	12/1/2026	484,944	0.01%
Meiji Yasuda Life Insurance Co.^	\$400,000	5.20%	20/10/2045	440,053	0.01%
MUFG Bank Ltd.	\$400,000	4.10%	9/9/2023	420,874	0.01%
Mizuho Financial Group, Inc.^	\$400,000	3.92%	11/9/2024	417,890	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$390,000	3.78%	2/3/2025	417,660	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$400,000	3.10%	17/1/2023	409,229	0.01%
Toyota Motor Finance Netherlands BV	£300,000	1.38%	23/5/2023	408,410	0.01%
Development Bank of Japan, Inc.	\$400,000	1.88%	2/10/2024	408,185	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Development Bank of Japan, Inc.	€350,000	0.01%	9/9/2025	398,050	0.01%
Sumitomo Mitsui Trust Bank Ltd.	\$400,000	0.80%	16/9/2024	394,035	0.01%
Sumitomo Mitsui Trust Bank Ltd.	\$400,000	1.35%	16/9/2026	393,921	0.01%
Mizuho Financial Group, Inc.^	\$400,000	1.55%	9/7/2027	392,838	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$400,000	1.40%	17/9/2026	390,629	0.01%
Development Bank of Japan, Inc.	€323,000	0.01%	15/10/2024	368,540	0.01%
Japan Bank for International Cooperation	\$350,000	3.38%	31/10/2023	366,129	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$325,000	3.85%	1/3/2026	352,104	0.01%
Toyota Motor Finance Netherlands BV	€300,000	0.63%	26/9/2023	345,667	0.01%
Mitsubishi UFJ Financial Group, Inc.	€300,000	0.34%	19/7/2024	344,226	0.01%
NTT Finance Corp.	\$350,000	1.16%	3/4/2026	342,959	0.01%
Mizuho Financial Group, Inc.	€300,000	0.12%	6/9/2024	341,918	0.01%
Asahi Group Holdings Ltd.	€300,000	0.01%	19/4/2024	341,292	0.01%
Mizuho Financial Group, Inc.	€300,000	0.18%	13/4/2026	338,569	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$325,000	2.19%	25/2/2025	331,714	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$300,000	4.44%	2/4/2024	318,349	0.01%
MUFG Bank Ltd.	\$300,000	3.25%	8/9/2024	314,826	0.01%
Sompo Japan Insurance, Inc.^	\$300,000	5.33%	28/3/2023	314,342	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥35,000,000	0.64%	28/6/2024	309,058	0.01%
Japan Bank for International Cooperation	\$300,000	1.75%	23/1/2023	303,584	0.01%
Japan Bank for International Cooperation	\$300,000	0.38%	15/9/2023	297,768	0.01%
Asahi Group Holdings Ltd.	€244,000	0.16%	23/10/2024	278,208	0.01%
Mizuho Bank Ltd.	\$250,000	3.60%	25/9/2024	264,607	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$250,000	3.94%	16/10/2023	262,667	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$250,000	3.76%	26/7/2023	260,921	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$250,000	3.75%	19/7/2023	260,590	0.01%
Sumitomo Mitsui Banking Corp.	\$250,000	3.00%	18/1/2023	255,643	0.01%
Mizuho Bank Ltd.	\$250,000	2.95%	17/10/2022	254,240	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$250,000	1.47%	8/7/2025	248,639	0.01%
Development Bank of Japan, Inc.	£180,000	1.13%	28/4/2023	244,548	0.01%
Mitsubishi UFJ Financial Group, Inc.	€200,000	0.98%	9/6/2024	233,029	0.01%
Sumitomo Mitsui Financial Group, Inc.	€200,000	0.82%	23/7/2023	230,955	0.01%
Mitsubishi UFJ Financial Group, Inc.^	€200,000	0.34%	8/6/2027	225,716	0.01%
Mizuho Financial Group, Inc.	\$200,000	4.35%	20/10/2025	216,155	0.01%
Dai-ichi Life Insurance Co., Ltd.^	\$200,000	5.10%	Perpetual	216,000	0.01%
Mizuho Financial Group Cayman 3 Ltd.	\$200,000	4.60%	27/3/2024	212,514	0.01%
SMBC Aviation Capital Finance DAC	\$200,000	3.55%	15/4/2024	208,893	0.01%
Mitsubishi HC Capital, Inc.	\$200,000	3.96%	19/9/2023	208,617	0.01%
Mitsubishi HC Capital, Inc.	\$200,000	3.56%	28/2/2024	208,434	0.01%
Japan Bank for International Cooperation	\$200,000	2.50%	23/5/2024	207,089	0.01%
Chugoku Electric Power Co., Inc.	\$200,000	2.40%	27/8/2024	204,501	0.01%
Mitsui Fudosan Co., Ltd.	\$200,000	2.95%	23/1/2023	203,849	0.01%
NTT Finance Corp.	\$200,000	0.37%	3/3/2023	199,180	0.01%
Mitsubishi UFJ Financial Group, Inc.^	\$200,000	0.85%	15/9/2024	199,019	0.01%
Sumitomo Mitsui Trust Bank Ltd.	\$200,000	0.85%	25/3/2024	198,126	0.00%
Development Bank of Japan, Inc.	\$200,000	0.50%	4/3/2024	198,093	0.00%
Japan Bank for International Cooperation	\$200,000	0.50%	15/4/2024	197,891	0.00%
Development Bank of Japan, Inc.	\$200,000	1.25%	20/10/2026	197,839	0.00%
NTT Finance Corp.	\$200,000	0.58%	1/3/2024	197,662	0.00%
Major Joint Local Government Bond	¥22,400,000	0.66%	24/11/2023	196,931	0.00%
Development Bank of Japan, Inc.	\$200,000	0.50%	27/8/2025	194,119	0.00%
Development Bank of Japan, Inc.	\$180,000	3.13%	6/9/2023	186,899	0.00%
Toyota Motor Corp.	\$150,000	1.34%	25/3/2026	149,100	0.00%
Nissan Motor Co., Ltd.	€100,000	1.94%	15/9/2023	117,181	0.00%
NTT Finance Corp.	€100,000	0.01%	3/3/2025	113,465	0.00%
NTT Finance Corp.	€100,000	0.08%	13/12/2025	113,439	0.00%
Nidec Corp.	€100,000	0.05%	30/3/2026	112,919	0.00%
Mitsubishi UFJ Financial Group, Inc.	\$100,000	3.41%	7/3/2024	104,714	0.00%
Sumitomo Life Insurance Co.^	\$50,000	6.50%	20/9/2023	53,966	0.00%
Toyota Motor Corp.	\$50,000	2.36%	2/7/2024	51,574	0.00%
Mizuho Financial Group, Inc.^	\$50,000	2.56%	13/9/2025	51,345	0.00%
Sumitomo Mitsui Trust Bank Ltd.	\$50,000	1.55%	25/3/2026	49,697	0.00%
Toyota Motor Corp.	\$25,000	3.42%	20/7/2023	26,006	0.00%
				<b>267,568,105</b>	<b>6.90%</b>
<b>Kazakhstan 0.05% (2020: 0.05%)</b>					
Kazakhstan Government International Bond	\$450,000	3.88%	14/10/2024	482,637	0.01%
Kazakhstan Government International Bond	\$400,000	5.13%	21/7/2025	450,580	0.01%
KazMunayGas National Co. JSC	\$300,000	4.75%	24/4/2025	326,149	0.01%
Tengizchevroil Finance Co. International Ltd.	\$200,000	4.00%	15/8/2026	211,368	0.01%
Tengizchevroil Finance Co. International Ltd.	\$200,000	2.63%	15/8/2025	200,562	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Kazakhstan Government International Bond	€140,000	1.55%	9/11/2023	162,832	0.00%
				<b>1,834,128</b>	<b>0.05%</b>
<b>Kuwait 0.03% (2020: 0.03%)</b>					
NBK SPC Ltd.^	\$400,000	1.63%	15/9/2027	390,045	0.01%
MEGlobal Canada ULC	\$200,000	5.00%	18/5/2025	218,236	0.01%
Warba Sukuk Ltd.	\$200,000	2.98%	24/9/2024	207,681	0.01%
NBK Tier 1 Financing 2 Ltd.^	\$200,000	4.50%	Perpetual	203,500	0.00%
				<b>1,019,462</b>	<b>0.03%</b>
<b>Luxembourg 0.08% (2020: 0.07%)</b>					
Blackstone Property Partners Europe Holdings Sarl	€800,000	2.00%	15/2/2024	939,923	0.02%
ArcelorMittal SA	€600,000	1.00%	19/5/2023	690,025	0.02%
Blackstone Property Partners Europe Holdings Sarl	€500,000	0.13%	20/10/2023	567,754	0.02%
Blackstone Property Partners Europe Holdings Sarl	€400,000	1.00%	20/10/2026	456,256	0.01%
Logicor Financing Sarl	€200,000	0.75%	15/7/2024	230,052	0.01%
AXA Logistics Europe Master SCA	€100,000	0.38%	15/11/2026	112,243	0.00%
ArcelorMittal SA	\$100,000	4.55%	11/3/2026	109,669	0.00%
				<b>3,105,922</b>	<b>0.08%</b>
<b>Macau 0.01% (2020: 0.02%)</b>					
Sands China Ltd.	\$222,000	5.13%	8/8/2025	231,857	0.01%
Sands China Ltd.	\$200,000	3.80%	8/1/2026	200,562	0.00%
				<b>432,419</b>	<b>0.01%</b>
<b>Malaysia 0.41% (2020: 0.42%)</b>					
Malaysia Government Bond	RM20,000,000	3.76%	20/4/2023	4,890,999	0.13%
Malaysia Government Bond	RM12,700,000	3.48%	14/6/2024	3,096,524	0.08%
Malaysia Government Bond	RM10,600,000	3.91%	15/7/2026	2,625,619	0.07%
Malaysia Government Bond	RM9,800,000	3.96%	15/9/2025	2,428,162	0.06%
Malaysia Government Bond	RM7,500,000	3.88%	14/3/2025	1,852,482	0.05%
Petronas Capital Ltd.	\$500,000	3.50%	18/3/2025	530,170	0.01%
Malaysia Sukuk Global Bhd	\$250,000	3.18%	27/4/2026	266,701	0.01%
TNB Global Ventures Capital Bhd	\$200,000	3.24%	19/10/2026	208,991	0.00%
				<b>15,899,648</b>	<b>0.41%</b>
<b>Mexico 0.45% (2020: 0.45%)</b>					
Mexican Bonos	MXN72,000,000	5.75%	5/3/2026	3,320,604	0.09%
Mexican Bonos	MXN55,500,000	8.00%	5/9/2024	2,760,676	0.07%
Mexican Bonos	MXN45,000,000	10.00%	5/12/2024	2,357,182	0.06%
Mexican Bonos	MXN44,500,000	8.00%	7/12/2023	2,205,975	0.06%
Mexican Bonos	MXN20,000,000	6.75%	9/3/2023	979,011	0.02%
Mexico Government International Bond	\$600,000	4.13%	21/1/2026	658,826	0.02%
Mexico Government International Bond	\$619,000	3.60%	30/1/2025	657,024	0.02%
Mexico Government International Bond	€500,000	1.63%	8/4/2026	591,997	0.01%
Mexico Government International Bond	€400,000	1.38%	15/1/2025	469,576	0.01%
Mexico Government International Bond	\$400,000	3.90%	27/4/2025	428,724	0.01%
BBVA Bancomer SA	\$400,000	4.38%	10/4/2024	425,105	0.01%
Alpek SAB de CV	\$350,000	5.38%	8/8/2023	370,164	0.01%
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	\$300,000	5.38%	17/4/2025	327,569	0.01%
Grupo Bimbo SAB de CV	\$300,000	3.88%	27/6/2024	316,538	0.01%
Trust Fibra Uno	\$200,000	5.25%	30/1/2026	219,224	0.01%
Grupo Televisa SAB	\$200,000	4.63%	30/1/2026	217,117	0.01%
Trust Fibra Uno	\$200,000	5.25%	15/12/2024	216,751	0.01%
Southern Copper Corp.	\$200,000	3.88%	23/4/2025	214,129	0.01%
Comision Federal de Electricidad	\$200,000	4.88%	15/1/2024	212,082	0.00%
Sigma Alimentos SA de CV	\$200,000	4.13%	2/5/2026	211,565	0.00%
America Movil SAB de CV	£100,000	5.00%	27/10/2026	155,914	0.00%
Mexico Government International Bond	\$38,000	4.00%	2/10/2023	40,019	0.00%
				<b>17,355,772</b>	<b>0.45%</b>
<b>Netherlands 1.74% (2020: 1.65%)</b>					
Netherlands Government Bond	€11,500,000	0.00%	15/1/2024	13,250,303	0.34%
Netherlands Government Bond	€4,830,000	2.00%	15/7/2024	5,860,237	0.15%
Netherlands Government Bond	€2,500,000	0.25%	15/7/2025	2,920,319	0.08%
Cooperatieve Rabobank UA	€2,400,000	0.75%	29/8/2023	2,771,888	0.07%
Royal Schiphol Group NV	€2,060,000	0.00%	22/4/2025	2,326,676	0.06%
NIBC Bank NV	€1,900,000	1.13%	19/4/2023	2,193,465	0.06%
Netherlands Government Bond	€1,500,000	3.75%	15/1/2023	1,785,149	0.05%
Stedin Holding NV	€1,560,000	0.00%	16/11/2026	1,758,481	0.05%
Netherlands Government Bond	€1,400,000	1.75%	15/7/2023	1,652,805	0.04%
BNG Bank NV	€1,300,000	0.05%	2/4/2025	1,492,459	0.04%
ABN AMRO Bank NV	€1,200,000	1.25%	28/5/2025	1,413,740	0.04%
Nederlandse Waterschapsbank NV	£1,000,000	0.88%	30/9/2026	1,338,817	0.03%
BNG Bank NV	€1,000,000	3.88%	26/5/2023	1,206,685	0.03%
BNG Bank NV	€1,000,000	0.25%	10/1/2024	1,152,881	0.03%
ING Groep NV^	€1,000,000	0.10%	3/9/2025	1,136,372	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
ING Groep NV^	€1,000,000	0.13%	29/11/2025	1,136,316	0.03%
Cooperatieve Rabobank UA	\$875,000	3.75%	21/7/2026	941,825	0.02%
de Volksbank NV	€800,000	0.25%	22/6/2026	903,419	0.02%
Cooperatieve Rabobank UA	\$757,000	4.38%	4/8/2025	821,319	0.02%
BNG Bank NV	\$800,000	0.75%	17/4/2023	801,474	0.02%
ABN AMRO Bank NV^	\$775,000	1.54%	16/6/2027	759,250	0.02%
NN Group NV^	€600,000	4.63%	8/4/2044	743,425	0.02%
Nederlandse Waterschapsbank NV	\$700,000	1.75%	15/1/2025	713,874	0.02%
Cooperatieve Rabobank UA	€500,000	1.25%	14/1/2025	671,834	0.02%
JDE Peet's NV	€600,000	0.00%	16/1/2026	671,123	0.02%
Shell International Finance BV	€500,000	2.50%	24/3/2026	624,596	0.02%
Cooperatieve Rabobank UA^	\$625,000	1.34%	24/6/2026	616,773	0.02%
Heineken NV	€500,000	1.63%	30/3/2025	596,508	0.02%
TenneT Holding BV	€500,000	1.00%	13/6/2026	589,253	0.02%
ABN AMRO Bank NV	€500,000	0.88%	15/1/2024	580,430	0.01%
Nederlandse Waterschapsbank NV	€500,000	0.25%	7/6/2024	576,291	0.01%
Cooperatieve Rabobank UA	€500,000	0.25%	31/5/2024	575,615	0.01%
Aegon Bank NV	€500,000	0.25%	25/5/2023	573,519	0.01%
Nederlandse Waterschapsbank NV	€500,000	0.00%	14/4/2023	572,346	0.01%
JDE Peet's NV	€500,000	0.24%	16/1/2025	566,918	0.01%
Cooperatieve Rabobank UA^	€500,000	0.38%	1/12/2027	566,520	0.01%
Cooperatieve Rabobank UA	\$550,000	2.75%	10/1/2023	562,271	0.01%
Cooperatieve Rabobank UA	\$500,000	3.88%	26/9/2023	524,685	0.01%
LeasePlan Corp. NV	\$500,000	2.88%	24/10/2024	516,031	0.01%
Shell International Finance BV	\$500,000	0.38%	15/9/2023	497,326	0.01%
Shell International Finance BV	€400,000	1.13%	7/4/2024	467,625	0.01%
Nationale-Nederlanden Bank NV	€400,000	0.38%	26/2/2025	459,795	0.01%
NIBC Bank NV	€400,000	0.25%	9/9/2026	448,261	0.01%
Shell International Finance BV	\$400,000	3.25%	11/5/2025	426,196	0.01%
BNG Bank NV	\$400,000	3.00%	20/9/2023	415,291	0.01%
JDE Peet's NV	\$400,000	0.80%	24/9/2024	391,161	0.01%
Cooperatieve Rabobank UA	CHF300,000	3.13%	15/9/2026	377,667	0.01%
Koninklijke DSM NV	€300,000	2.38%	3/4/2024	359,602	0.01%
CTP NV	€300,000	2.13%	1/10/2025	357,938	0.01%
Shell International Finance BV	€300,000	0.50%	11/5/2024	345,854	0.01%
Nederlandse Waterschapsbank NV	€300,000	0.13%	17/1/2024	344,744	0.01%
Achmea Bank NV	€300,000	0.01%	16/6/2025	342,090	0.01%
NXP BV/NXP Funding LLC	\$250,000	4.88%	1/3/2024	268,529	0.01%
NXP BV/NXP Funding LLC	\$250,000	4.63%	1/6/2023	261,781	0.01%
Nederlandse Waterschapsbank NV	\$250,000	0.13%	15/2/2023	248,774	0.01%
Akzo Nobel NV	€200,000	1.75%	7/11/2024	239,374	0.01%
NIBC Bank NV	€200,000	2.00%	9/4/2024	236,768	0.01%
ING Groep NV	€200,000	1.00%	20/9/2023	231,959	0.01%
LeasePlan Corp. NV	€200,000	1.00%	2/5/2023	230,909	0.01%
LeasePlan Corp. NV	€200,000	0.25%	7/9/2026	224,435	0.01%
ING Groep NV	\$200,000	4.10%	2/10/2023	210,460	0.01%
BNG Bank NV	\$200,000	1.50%	16/10/2024	202,735	0.01%
Viterra Finance BV	\$200,000	2.00%	21/4/2026	198,892	0.01%
Nederlandse Waterschapsbank NV	\$200,000	0.50%	2/12/2025	194,291	0.01%
Euronext NV	€155,000	0.13%	17/5/2026	175,413	0.00%
Toyota Motor Finance Netherlands BV	€129,000	0.00%	27/10/2025	145,735	0.00%
Shell International Finance BV	\$125,000	2.00%	7/11/2024	128,164	0.00%
Heineken NV	\$125,000	2.75%	1/4/2023	127,715	0.00%
Viterra Finance BV	€107,000	0.38%	24/9/2025	120,808	0.00%
LeasePlan Corp. NV	€100,000	1.38%	7/3/2024	117,146	0.00%
de Volksbank NV	€100,000	0.01%	16/9/2024	114,040	0.00%
CTP NV	€100,000	0.63%	27/9/2026	112,369	0.00%
Shell International Finance BV	\$100,000	3.50%	13/11/2023	104,809	0.00%
				<b>67,594,548</b>	<b>1.74%</b>
<b>New Zealand 0.37% (2020: 0.37%)</b>					
New Zealand Government Bond	NZ(\$)2,960,000	2.75%	15/4/2025	2,066,405	0.05%
BNZ International Funding Ltd.	€1,500,000	0.63%	3/7/2025	1,745,071	0.04%
New Zealand Government Bond	NZ(\$)2,365,000	0.50%	15/5/2024	1,565,073	0.04%
New Zealand Government Bond	NZ(\$)2,050,000	5.50%	15/4/2023	1,473,186	0.04%
New Zealand Government Bond	NZ(\$)2,200,000	0.50%	15/5/2026	1,399,418	0.04%
BNZ International Funding Ltd.	€1,000,000	0.50%	3/7/2024	1,156,294	0.03%
ANZ New Zealand Int'l Ltd.	€1,000,000	0.50%	17/1/2024	1,154,434	0.03%
New Zealand Local Government Funding Agency Bond	NZ(\$)1,000,000	2.75%	15/4/2025	691,362	0.02%
New Zealand Local Government Funding Agency Bond	NZ(\$)1,000,000	2.25%	15/4/2024	685,384	0.02%
ASB Finance Ltd.	€500,000	0.63%	18/10/2024	580,348	0.01%
Westpac Securities NZ Ltd.	CHF500,000	0.38%	5/2/2024	556,456	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Westpac Securities NZ Ltd.	€330,000	0.43%	14/12/2026	374,806	0.01%
ASB Bank Ltd.	\$375,000	1.63%	22/10/2026	372,362	0.01%
BNZ International Funding Ltd.	\$250,000	3.38%	1/3/2023	257,475	0.01%
Westpac Securities NZ Ltd.	€200,000	0.30%	25/6/2024	229,349	0.01%
ASB Bank Ltd.	\$200,000	3.13%	23/5/2024	209,045	0.00%
				<b>14,516,468</b>	<b>0.37%</b>
<b>Norway 0.67% (2020: 0.63%)</b>					
SR-Boligkreditt A.S.	€2,800,000	0.01%	8/10/2026	3,183,173	0.08%
Sparebanken Vest Boligkreditt A.S.	€2,000,000	0.01%	24/11/2025	2,280,303	0.06%
Norway Government Bond	NOK(kr)20,000,000	1.50%	19/2/2026	2,260,068	0.06%
Kommunalbanken A.S.	AU(\$)2,000,000	4.50%	17/4/2023	1,526,500	0.04%
Kommunalbanken A.S.	£1,000,000	0.25%	15/12/2025	1,310,613	0.03%
Eika Boligkreditt A.S.	€1,000,000	0.38%	26/2/2025	1,155,642	0.03%
Norway Government Bond	NOK(kr)10,000,000	2.00%	24/5/2023	1,147,774	0.03%
DNB Boligkreditt A.S.	€1,000,000	0.25%	23/1/2023	1,146,128	0.03%
SpareBank 1 SR-Bank A.S.A	€1,000,000	0.25%	9/11/2026	1,130,929	0.03%
Kommunalbanken A.S.	\$1,000,000	0.88%	12/3/2025	992,545	0.03%
Equinor A.S.A	€800,000	0.88%	17/2/2023	919,021	0.02%
DNB Bank A.S.A	€700,000	0.05%	14/11/2023	799,652	0.02%
Telenor A.S.A	€600,000	2.63%	6/12/2024	736,440	0.02%
Norway Government Bond	NOK(kr)6,000,000	3.00%	14/3/2024	703,932	0.02%
Norway Government Bond	NOK(kr)6,000,000	1.75%	13/3/2025	685,220	0.02%
SpareBank 1 SR-Bank A.S.A^	€500,000	0.38%	15/7/2027	562,701	0.01%
Sparebanken Soer Boligkreditt A.S.	€400,000	0.38%	20/2/2023	459,263	0.01%
SpareBank 1 Boligkreditt A/S	£330,000	1.75%	18/12/2023	453,404	0.01%
DNB Bank A.S.A^	\$425,000	0.86%	30/9/2025	419,160	0.01%
Equinor A.S.A	\$400,000	2.88%	6/4/2025	418,048	0.01%
DNB Boligkreditt A.S.	€300,000	0.38%	14/11/2023	345,731	0.01%
Sparebank 1 Oestlandet	€300,000	0.88%	13/3/2023	345,359	0.01%
Santander Consumer Bank A.S.	€300,000	0.13%	14/4/2026	337,518	0.01%
DNB Boligkreditt A.S.	\$300,000	2.50%	28/3/2022	301,515	0.01%
DNB Bank A.S.A^	\$300,000	1.13%	16/9/2026	293,783	0.01%
Equinor A.S.A	\$250,000	2.65%	15/1/2024	258,004	0.01%
Santander Consumer Bank A.S.	€200,000	0.13%	25/2/2025	226,875	0.01%
Kommunalbanken A.S.	€200,000	2.00%	19/6/2024	205,214	0.01%
Kommunalbanken A.S.	\$200,000	0.25%	8/12/2023	197,817	0.01%
Kommunalbanken A.S.	\$200,000	0.50%	13/1/2026	194,079	0.01%
Aker BP A.S.A	\$150,000	3.00%	15/1/2025	155,774	0.00%
Equinor A.S.A	\$140,000	2.45%	17/1/2023	142,459	0.00%
Kommunalbanken A/S	£100,000	1.00%	12/12/2024	135,160	0.00%
Santander Consumer Bank A.S.	€100,000	0.75%	1/3/2023	114,998	0.00%
Sparebanken Vest Boligkreditt A.S.	€100,000	0.13%	15/3/2023	114,568	0.00%
Santander Consumer Bank A.S.	€100,000	0.13%	11/9/2024	113,812	0.00%
Equinor A.S.A	\$100,000	3.70%	1/3/2024	105,679	0.00%
Kommunalbanken A.S.	\$80,000	2.50%	11/1/2023	81,600	0.00%
				<b>25,960,461</b>	<b>0.67%</b>
<b>Panama 0.02% (2020: 0.03%)</b>					
Panama Government International Bond	\$400,000	7.13%	29/1/2026	480,007	0.01%
Panama Government International Bond	\$355,000	3.75%	16/3/2025	376,169	0.01%
				<b>856,176</b>	<b>0.02%</b>
<b>Peru 0.06% (2020: 0.05%)</b>					
Peru Government Bond	PEN2,000,000	8.20%	12/8/2026	572,723	0.01%
Peruvian Government International Bond	\$400,000	7.35%	21/7/2025	476,528	0.01%
Banco de Credito del Peru	\$400,000	4.25%	1/4/2023	413,482	0.01%
Kallpa Generacion SA	\$200,000	4.88%	24/5/2026	212,641	0.01%
Peru Government Bond	PEN800,000	5.70%	12/8/2024	207,445	0.01%
Peruvian Government International Bond	\$200,000	2.39%	23/1/2026	203,013	0.01%
Banco de Credito del Peru^	\$150,000	3.13%	17/2030	148,308	0.00%
Consorcio Transmantaro SA	\$100,000	4.38%	7/5/2023	103,408	0.00%
Banco de Credito del Peru^	\$100,000	3.25%	30/9/2031	99,068	0.00%
Peru Government Bond	PEN150,000	5.20%	12/9/2023	38,519	0.00%
				<b>2,475,135</b>	<b>0.06%</b>
<b>Philippines 0.08% (2020: 0.07%)</b>					
Philippine Government International Bond	€1,000,000	0.00%	3/2/2023	1,135,469	0.03%
Philippine Government International Bond	\$600,000	5.50%	30/3/2026	699,409	0.02%
Rizal Commercial Banking Corp.	\$400,000	3.00%	11/9/2024	411,126	0.01%
Philippine Government International Bond	€273,000	0.25%	28/4/2025	309,121	0.01%
BDO Unibank, Inc.	\$250,000	2.95%	6/3/2023	254,982	0.01%
Philippine Government International Bond	\$149,000	9.50%	21/10/2024	183,131	0.00%
				<b>2,993,238</b>	<b>0.08%</b>

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Poland 0.33% (2020: 0.52%)</b>					
Republic of Poland Government Bond	zł12,500,000	2.50%	25/4/2024	3,030,371	0.08%
Republic of Poland Government Bond	zł12,000,000	0.75%	25/4/2025	2,705,962	0.07%
Republic of Poland Government International Bond	€1,459,000	0.00%	10/2/2025	1,658,373	0.04%
Republic of Poland Government Bond	zł4,500,000	2.50%	25/1/2023	1,106,054	0.03%
Republic of Poland Government Bond	zł5,000,000	0.25%	25/10/2026	1,042,697	0.03%
Republic of Poland Government International Bond	€903,000	0.00%	7/7/2023	1,030,181	0.03%
Republic of Poland Government Bond	zł2,000,000	3.25%	25/7/2025	487,115	0.01%
Republic of Poland Government Bond	zł2,000,000	2.25%	25/10/2024	478,714	0.01%
Republic of Poland Government International Bond	\$350,000	4.00%	22/1/2024	370,741	0.01%
mBank SA*	€300,000	0.97%	21/9/2027	336,942	0.01%
Republic of Poland Government International Bond	\$300,000	3.00%	17/3/2023	308,201	0.01%
ORLEN Capital AB	€100,000	2.50%	7/6/2023	117,511	0.00%
				<b>12,672,862</b>	<b>0.33%</b>
<b>Portugal 0.28% (2020: 0.35%)</b>					
Portugal Obrigacoes do Tesouro OT	€4,321,000	2.88%	21/7/2026	5,617,863	0.15%
Portugal Obrigacoes do Tesouro OT	€1,400,000	5.65%	15/2/2024	1,804,057	0.05%
EDP Finance BV	€1,000,000	1.63%	26/1/2026	1,203,657	0.03%
Portugal Obrigacoes do Tesouro OT	€817,000	4.95%	25/10/2023	1,024,310	0.03%
EDP Finance BV	€700,000	2.00%	22/4/2025	847,137	0.02%
EDP Finance BV	£100,000	8.63%	4/1/2024	154,731	0.00%
EDP Finance BV	€100,000	1.88%	29/9/2023	117,881	0.00%
				<b>10,769,636</b>	<b>0.28%</b>
<b>Qatar 0.12% (2020: 0.11%)</b>					
Qatar Government International Bond	\$900,000	3.38%	14/3/2024	942,774	0.02%
QNB Finance Ltd.	\$700,000	3.50%	28/3/2024	734,059	0.02%
CBQ Finance Ltd.	\$600,000	2.00%	12/5/2026	596,363	0.02%
QIB Sukuk Ltd.	\$500,000	3.98%	26/3/2024	528,921	0.01%
Qatar Government International Bond	\$400,000	3.88%	23/4/2023	415,991	0.01%
Qatar Government International Bond	\$350,000	3.25%	2/6/2026	372,702	0.01%
Qatar Government International Bond	\$300,000	3.40%	16/4/2025	318,371	0.01%
Ooredoo International Finance Ltd.	\$200,000	5.00%	19/10/2025	224,846	0.01%
ABQ Finance Ltd.	\$200,000	3.13%	24/9/2024	207,348	0.01%
QNB Finance Ltd.	\$200,000	1.38%	26/1/2026	195,678	0.00%
				<b>4,537,053</b>	<b>0.12%</b>
<b>Romania 0.08% (2020: 0.04%)</b>					
Romania Government Bond	RON6,000,000	3.70%	25/11/2024	1,346,566	0.03%
Romanian Government International Bond	€600,000	2.75%	29/10/2025	735,893	0.02%
Romanian Government International Bond	€500,000	2.75%	26/2/2026	611,726	0.02%
Globalworth Real Estate Investments Ltd.	€200,000	2.95%	29/7/2026	240,465	0.01%
Romanian Government International Bond	\$200,000	4.38%	22/8/2023	210,093	0.00%
NE Property BV	€100,000	1.88%	9/10/2026	116,387	0.00%
				<b>3,261,130</b>	<b>0.08%</b>
<b>Russia 0.32% (2020: 0.35%)</b>					
Russian Federal Bond - OFZ	py240,000,000	7.15%	12/11/2025	3,076,654	0.08%
Russian Federal Bond - OFZ	py200,000,000	7.75%	16/9/2026	2,607,427	0.07%
Russian Federal Bond - OFZ	py60,000,000	7.00%	16/8/2023	785,790	0.02%
Russian Federal Bond - OFZ	py60,000,000	7.40%	17/7/2024	784,539	0.02%
Russian Foreign Bond - Eurobond	\$600,000	4.75%	27/5/2026	655,681	0.02%
Russian Federal Bond - OFZ	py50,000,000	6.50%	28/2/2024	644,190	0.02%
Russian Federal Bond - OFZ	py41,000,000	7.10%	16/10/2024	531,512	0.01%
Russian Foreign Bond - Eurobond	\$400,000	4.88%	16/9/2023	421,177	0.01%
Gazprom PJSC via Gaz Finance plc	€300,000	2.95%	15/4/2025	359,089	0.01%
Lukoil International Finance BV	\$300,000	4.56%	24/4/2023	310,051	0.01%
MMC Norilsk Nickel OJSC Via MMC Finance DAC	\$300,000	4.10%	11/4/2023	305,910	0.01%
Russian Federal Bond - OFZ	py20,000,000	4.50%	16/7/2025	236,755	0.01%
Vnesheconombank Via VEB Finance plc	\$200,000	6.80%	22/11/2025	228,440	0.01%
Gazprom PJSC Via Gaz Capital SA	\$200,000	5.15%	11/2/2026	214,397	0.01%
Gazprom Neft OAO Via GPN Capital SA	\$200,000	6.00%	27/11/2023	214,013	0.01%
Vnesheconombank Via VEB Finance plc	\$200,000	5.94%	21/11/2023	211,943	0.00%
Novolipetsk Steel Via Steel Funding DAC	\$200,000	4.00%	21/9/2024	209,545	0.00%
MMC Norilsk Nickel OJSC Via MMC Finance DAC	\$200,000	3.38%	28/10/2024	204,379	0.00%
Severstal OAO Via Steel Capital SA	\$200,000	3.15%	16/9/2024	204,195	0.00%
Phosagro OAO Via Phosagro Bond Funding DAC	\$200,000	3.05%	23/1/2025	202,699	0.00%
Sibur Securities DAC	\$200,000	2.95%	8/7/2025	201,091	0.00%
				<b>12,609,477</b>	<b>0.32%</b>
<b>Saudi Arabia 0.20% (2020: 0.14%)</b>					
Saudi Government International Bond	€1,410,000	0.00%	3/3/2024	1,599,678	0.04%
Saudi Government International Bond	\$1,000,000	2.90%	22/10/2025	1,049,815	0.03%
Saudi Government International Bond	\$925,000	3.25%	26/10/2026	985,368	0.02%
Saudi Government International Bond	\$600,000	4.00%	17/4/2025	646,386	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Saudi Arabian Oil Co.	\$600,000	2.88%	16/4/2024	619,521	0.02%
SA Global Sukuk Ltd.	\$500,000	1.60%	17/6/2026	492,527	0.01%
Saudi Government International Bond	\$450,000	2.88%	4/3/2023	460,542	0.01%
Samba Funding Ltd.	\$400,000	2.75%	2/10/2024	410,951	0.01%
Saudi Electricity Global Sukuk Co. 2	\$300,000	3.47%	8/4/2023	309,426	0.01%
Arab National Bank <sup>^</sup>	\$300,000	3.33%	28/10/2030	306,224	0.01%
SA Global Sukuk Ltd.	\$300,000	0.95%	17/6/2024	295,500	0.01%
SABIC Capital II BV	\$250,000	4.00%	10/10/2023	262,484	0.01%
Riyad Sukuk Ltd. <sup>^</sup>	\$200,000	3.17%	25/2/2030	204,246	0.00%
KSA Sukuk Ltd.	\$200,000	2.89%	20/4/2022	201,522	0.00%
				<b>7,844,190</b>	<b>0.20%</b>
<b>Singapore 0.35% (2020: 0.40%)</b>					
Singapore Government Bond	SG(\$) <sup>3</sup> 3,310,000	2.00%	1/2/2024	2,510,509	0.06%
Singapore Government Bond	SG(\$) <sup>3</sup> 3,200,000	0.50%	1/11/2025	2,310,885	0.06%
United Overseas Bank Ltd.	€1,000,000	0.25%	11/9/2023	1,148,235	0.03%
Singapore Government Bond	SG(\$) <sup>1</sup> 1,400,000	2.13%	1/6/2026	1,075,665	0.03%
Singapore Government Bond	SG(\$) <sup>1</sup> 1,200,000	2.38%	1/6/2025	926,925	0.02%
DBS Group Holdings Ltd. <sup>^</sup>	€700,000	1.50%	11/4/2028	810,303	0.02%
Singapore Government Bond	SG(\$) <sup>1</sup> 1,000,000	3.00%	1/9/2024	780,674	0.02%
Singapore Government Bond	SG(\$) <sup>1</sup> 1,000,000	2.75%	1/7/2023	764,232	0.02%
Temasek Financial I Ltd.	\$600,000	2.38%	23/1/2023	609,460	0.02%
Oversea-Chinese Banking Corp., Ltd.	€440,000	0.38%	1/3/2023	504,976	0.01%
DBS Group Holdings Ltd. <sup>^</sup>	\$450,000	4.52%	11/12/2028	475,404	0.01%
Singapore Government Bond	SG(\$) <sup>4</sup> 480,000	1.75%	1/2/2023	360,421	0.01%
Singapore Government Bond	SG(\$) <sup>4</sup> 430,000	1.25%	1/11/2026	317,377	0.01%
DBS Group Holdings Ltd. <sup>^</sup>	\$250,000	3.30%	Perpetual	254,397	0.01%
United Overseas Bank Ltd. <sup>^</sup>	\$200,000	3.75%	15/4/2029	209,240	0.01%
Oversea-Chinese Banking Corp., Ltd. <sup>^</sup>	\$200,000	1.83%	10/9/2030	198,533	0.01%
Oversea-Chinese Banking Corp., Ltd. <sup>^</sup>	SG(\$) <sup>2</sup> 250,000	4.00%	Perpetual	191,290	0.00%
				<b>13,448,526</b>	<b>0.35%</b>
<b>Slovakia 0.08% (2020: 0.07%)</b>					
Slovakia Government Bond	€1,645,000	0.25%	14/5/2025	1,910,816	0.05%
Slovakia Government Bond	€1,000,000	0.00%	13/11/2023	1,151,746	0.03%
				<b>3,062,562</b>	<b>0.08%</b>
<b>Slovenia 0.02% (2020: 0.02%)</b>					
Slovenia Government International Bond	\$600,000	5.25%	18/2/2024	652,445	0.02%
				<b>652,445</b>	<b>0.02%</b>
<b>South Africa 0.00% (2020: 0.00%)</b>					
Anglo American Capital plc	\$200,000	3.63%	11/9/2024	209,981	0.00%
				<b>209,981</b>	<b>0.00%</b>
<b>South Korea 1.94% (2020: 1.97%)</b>					
Korea Treasury Bond	₩7,600,000,000	0.88%	10/12/2023	6,301,994	0.16%
Korea Treasury Bond	₩6,760,000,000	1.13%	10/9/2025	5,545,653	0.14%
Korea Treasury Bond	₩6,600,000,000	1.00%	10/6/2023	5,513,379	0.14%
Korea Treasury Bond	₩6,450,000,000	1.50%	10/3/2025	5,390,489	0.14%
Korea Treasury Bond	₩5,500,000,000	1.25%	10/3/2026	4,511,893	0.12%
Korea Treasury Bond	₩5,000,000,000	1.25%	10/9/2023	4,196,147	0.11%
Korea Treasury Bond	₩5,000,000,000	1.13%	10/6/2024	4,146,540	0.11%
Korea Treasury Bond	₩3,200,000,000	1.88%	10/12/2024	2,700,760	0.07%
Korea Treasury Bond	₩3,000,000,000	1.75%	10/9/2026	2,509,145	0.06%
Korea Treasury Bond	₩2,780,000,000	2.25%	10/9/2023	2,379,495	0.06%
Korea Treasury Bond	₩2,735,000,000	1.88%	10/3/2024	2,321,696	0.06%
Korea Treasury Bond	₩2,550,000,000	3.00%	10/9/2024	2,232,151	0.06%
Korea Treasury Bond	₩2,600,000,000	1.38%	10/9/2024	2,172,333	0.06%
Korea Treasury Bond	₩2,350,000,000	2.38%	10/3/2023	2,012,392	0.05%
Korea Treasury Bond	₩2,300,000,000	1.50%	10/12/2026	1,884,421	0.05%
Korea Treasury Bond	₩2,000,000,000	2.25%	10/12/2025	1,702,496	0.04%
Korea Treasury Bond	₩2,000,000,000	0.75%	10/3/2023	1,671,633	0.04%
Korea Treasury Bond	₩1,500,000,000	1.88%	10/6/2026	1,256,743	0.03%
Korea Housing Finance Corp.	€1,000,000	0.01%	7/7/2025	1,135,942	0.03%
Korea Development Bank	\$1,000,000	1.75%	18/2/2025	1,014,378	0.03%
Export-Import Bank of Korea	€900,000	0.63%	9/2/2026	871,230	0.02%
Kookmin Bank	\$600,000	0.05%	15/7/2025	682,831	0.02%
Korea Development Bank	\$600,000	0.75%	25/1/2025	591,284	0.02%
Export-Import Bank of Korea	€500,000	0.38%	26/3/2024	575,005	0.01%
Woori Bank	\$500,000	4.75%	30/4/2024	535,785	0.01%
Hyundai Capital America	\$500,000	0.80%	3/4/2023	498,510	0.01%
Hyundai Capital America	\$500,000	1.80%	15/10/2025	497,865	0.01%
LG Chem Ltd.	\$500,000	1.38%	7/7/2026	489,112	0.01%
Shinhan Financial Group Co., Ltd. <sup>^</sup>	\$400,000	3.34%	5/2/2030	411,947	0.01%
Korea National Oil Corp.	\$400,000	1.25%	7/4/2026	392,437	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Korea Gas Corp.	CHF300,000	0.00%	28/11/2023	331,158	0.01%
Harvest Operations Corp.	\$300,000	4.20%	1/6/2023	312,734	0.01%
Mirae Asset Securities Co., Ltd.	\$300,000	2.13%	30/7/2023	302,815	0.01%
Korea Hydro & Nuclear Power Co., Ltd.	\$300,000	1.25%	27/4/2026	294,667	0.01%
SK Hynix, Inc.	\$300,000	1.50%	19/1/2026	293,870	0.01%
SK Battery America, Inc.	\$300,000	2.13%	26/1/2026	293,589	0.01%
Korea Gas Corp.	\$250,000	3.50%	2/7/2026	270,474	0.01%
Export-Import Bank of Korea	\$250,000	4.00%	14/1/2024	265,416	0.01%
Korea Housing Finance Corp.	€220,000	0.75%	30/10/2023	254,539	0.01%
KT Corp.	\$250,000	2.63%	7/8/2022	252,479	0.01%
Korea International Bond	€220,000	0.00%	16/9/2025	250,954	0.01%
Korea Development Bank	€210,000	0.00%	10/7/2024	239,243	0.01%
Hana Bank	\$200,000	4.25%	14/10/2024	214,023	0.01%
Hyundai Capital America	\$200,000	5.75%	6/4/2023	211,222	0.01%
Shinhan Bank Co., Ltd.	\$200,000	3.88%	5/11/2023	210,222	0.01%
Korea East-West Power Co., Ltd.	\$200,000	3.88%	19/7/2023	208,922	0.01%
NongHyup Bank	\$200,000	3.88%	30/7/2023	208,732	0.01%
Kookmin Bank <sup>^</sup>	\$200,000	4.35%	Perpetual	208,345	0.01%
Hanwha Life Insurance Co., Ltd. <sup>^</sup>	\$200,000	4.70%	Perpetual	206,617	0.01%
POSCO	\$200,000	2.75%	15/7/2024	206,472	0.01%
POSCO	\$200,000	2.50%	17/1/2025	205,509	0.01%
Kia Corp.	\$200,000	3.00%	25/4/2023	205,065	0.01%
Hankook Tire & Technology Co., Ltd.	\$200,000	3.50%	30/1/2023	204,633	0.01%
Kookmin Bank	\$200,000	2.88%	25/3/2023	204,522	0.01%
Korea Gas Corp.	\$200,000	2.75%	20/7/2022	202,131	0.01%
Korea East-West Power Co., Ltd.	\$200,000	2.63%	19/6/2022	201,612	0.00%
Korea Resources Corp.	\$200,000	3.00%	24/4/2022	201,225	0.00%
Hyundai Capital Services, Inc.	\$200,000	3.00%	6/3/2022	200,655	0.00%
Korea Resources Corp.	\$200,000	1.75%	15/4/2026	198,396	0.00%
Korea Electric Power Corp.	\$200,000	1.13%	15/6/2025	197,782	0.00%
Industrial Bank of Korea	\$200,000	1.04%	22/6/2025	197,508	0.00%
Korea South-East Power Co., Ltd.	\$200,000	1.00%	3/2/2026	195,142	0.00%
Hyundai Capital America	\$200,000	1.30%	8/1/2026	194,581	0.00%
Korea Southern Power Co., Ltd.	\$200,000	0.75%	27/1/2026	193,248	0.00%
Woori Bank	\$200,000	0.75%	1/2/2026	192,790	0.00%
SK Telecom Co., Ltd.	\$150,000	3.75%	16/4/2023	155,104	0.00%
Korea International Bond	\$125,000	5.63%	3/11/2025	144,823	0.00%
Hyundai Capital America	\$125,000	3.95%	1/2/2022	125,282	0.00%
Hyundai Capital America	\$120,000	2.38%	10/2/2023	121,656	0.00%
LG Chem Ltd.	€100,000	0.50%	15/4/2023	114,380	0.00%
Hyundai Capital America	\$100,000	1.25%	18/9/2023	99,960	0.00%
Hyundai Capital America	\$100,000	0.80%	8/1/2024	98,751	0.00%
Hyundai Capital America	\$100,000	0.88%	14/6/2024	98,417	0.00%
Hyundai Capital America	\$100,000	1.50%	15/6/2026	97,508	0.00%
Hyundai Capital America	\$50,000	2.65%	10/2/2025	51,287	0.00%
Hyundai Capital America	\$25,000	4.30%	1/2/2024	26,438	0.00%
Hyundai Capital America	\$25,000	4.13%	8/6/2023	26,013	0.00%
Hyundai Capital America	\$25,000	3.10%	5/4/2022	25,135	0.00%
Korea Treasury Bond	₩0	1.25%	10/12/2022	—	0.00%
				<b>75,361,732</b>	<b>1.94%</b>
<b>Spain 2.80% (2020: 2.82%)</b>					
Spain Government Bond	€24,523,000	0.00%	31/5/2024	28,173,297	0.73%
Spain Government Bond	€20,223,000	0.00%	31/1/2026	23,146,078	0.60%
Spain Government Bond	€14,346,000	0.35%	30/7/2023	16,558,263	0.43%
Spain Government Bond	€8,400,000	0.00%	31/1/2025	9,671,203	0.25%
Spain Government Bond	€3,545,000	0.00%	30/4/2023	4,064,461	0.10%
Spain Government Bond	€2,800,000	0.00%	31/1/2027	3,188,667	0.08%
Banco Santander SA	€2,000,000	0.01%	27/2/2025	2,283,538	0.06%
Autonomous Community of Madrid Spain	€1,065,000	1.00%	30/9/2024	1,256,694	0.03%
Autonomous Community of Madrid Spain	€1,000,000	1.83%	30/4/2025	1,214,358	0.03%
Merlin Properties Socimi SA	€1,000,000	1.75%	26/5/2025	1,185,498	0.03%
CaixaBank SA	€1,000,000	1.00%	14/3/2023	1,156,324	0.03%
CaixaBank SA	€800,000	1.75%	24/10/2023	937,832	0.02%
Fondo de Titulizacion Del Deficit Del Sistema Electrico FTA	€800,000	0.50%	17/3/2023	920,814	0.02%
Santander Consumer Finance SA	€800,000	0.38%	17/1/2025	914,845	0.02%
Banco Santander SA	\$800,000	5.18%	19/11/2025	889,156	0.02%
Telefonica Emisiones SA	€700,000	1.07%	5/2/2024	814,869	0.02%
Banco Bilbao Vizcaya Argentaria SA	€500,000	4.00%	25/2/2025	643,203	0.02%
Adif Alta Velocidad	€500,000	1.25%	4/5/2026	599,411	0.02%
Telefonica Emisiones SA	€500,000	1.46%	13/4/2026	599,142	0.02%
Banco Bilbao Vizcaya Argentaria SA	€500,000	1.38%	14/5/2025	589,768	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Bankinter SA	€500,000	1.00%	5/2/2025	587,097	0.02%
Banco de Sabadell SA	€500,000	1.63%	7/3/2024	584,949	0.02%
Instituto de Credito Oficial	€500,000	0.75%	31/10/2023	581,390	0.01%
Santander Consumer Finance SA	€500,000	1.00%	27/2/2024	580,705	0.01%
Iberdrola International BV <sup>^</sup>	€500,000	1.87%	Perpetual	579,163	0.01%
Cajamar Caja Rural SCC	€500,000	0.88%	18/6/2023	578,188	0.01%
Naturgy Finance BV	€300,000	2.88%	11/3/2024	362,989	0.01%
Banco Santander SA	€300,000	1.38%	5/1/2026	354,283	0.01%
Criteria Caixa SA	€300,000	1.38%	10/4/2024	350,816	0.01%
Fondo de Titulizacion Del Deficit Del Sistema Electrico FTA	€300,000	0.85%	17/12/2023	349,839	0.01%
Santander Consumer Finance SA	€300,000	1.13%	9/10/2023	348,471	0.01%
CaixaBank SA	€300,000	0.63%	1/10/2024	345,202	0.01%
Fondo de Titulizacion Del Deficit Del Sistema Electrico FTA	€300,000	0.01%	17/9/2025	344,069	0.01%
Santander Consumer Finance SA	€300,000	0.38%	27/6/2024	343,727	0.01%
Santander Consumer Finance SA	€300,000	0.00%	23/2/2026	336,125	0.01%
Banco Santander SA	CHF300,000	0.75%	12/6/2023	333,677	0.01%
Banco Santander SA	£200,000	1.38%	31/7/2024	270,640	0.01%
Iberdrola International BV	€200,000	1.88%	8/10/2024	239,574	0.01%
Instituto de Credito Oficial	€200,000	0.25%	30/4/2024	231,230	0.01%
FCC Servicios Medio Ambiente Holding SAU	€200,000	0.82%	4/12/2023	230,409	0.01%
Abertis Infraestructuras SA	€200,000	0.63%	15/7/2025	230,193	0.01%
Banco Santander SA	\$200,000	3.85%	12/4/2023	207,011	0.01%
Banco Santander SA	\$200,000	1.85%	25/3/2026	198,869	0.01%
Telefonica Emisiones SA	£100,000	5.38%	2/2/2026	155,359	0.00%
Iberdrola Finanzas SA	€100,000	7.38%	29/1/2024	152,294	0.00%
Redexis Gas Finance BV	€100,000	1.88%	28/5/2025	119,243	0.00%
Ferrovial Emisiones SA	€100,000	1.38%	31/3/2025	118,228	0.00%
Banco Bilbao Vizcaya Argentaria SA <sup>^</sup>	€100,000	2.58%	22/2/2029	118,150	0.00%
Naturgy Finance BV	€100,000	0.88%	15/5/2025	116,779	0.00%
Merlin Properties Socimi SA	€100,000	2.23%	25/4/2023	116,280	0.00%
Banco Bilbao Vizcaya Argentaria SA	€100,000	0.75%	4/6/2025	115,895	0.00%
Iberdrola International BV	€100,000	1.13%	27/1/2023	115,507	0.00%
Banco de Sabadell SA <sup>^</sup>	€100,000	0.63%	7/11/2025	114,152	0.00%
				<b>108,617,924</b>	<b>2.80%</b>
<b>Supranational 3.15% (2020: 3.58%)</b>					
European Union	€4,300,000	0.00%	6/7/2026	4,961,772	0.13%
European Investment Bank	\$3,736,000	0.38%	26/3/2026	3,602,068	0.09%
European Investment Bank	€3,000,000	0.38%	15/5/2026	3,503,232	0.09%
European Investment Bank	€3,000,000	0.00%	25/3/2025	3,448,531	0.09%
European Stability Mechanism	€3,000,000	0.10%	31/7/2023	3,445,422	0.09%
European Investment Bank	€2,500,000	0.00%	13/3/2026	2,872,804	0.07%
Asian Development Bank	€2,500,000	0.20%	25/5/2023	2,870,845	0.07%
European Investment Bank	€2,400,000	0.05%	15/12/2023	2,758,065	0.07%
European Financial Stability Facility	€2,220,000	0.00%	19/4/2024	2,552,253	0.07%
European Union	€2,210,000	0.00%	4/3/2026	2,550,469	0.07%
European Financial Stability Facility	€2,100,000	0.13%	17/10/2023	2,416,365	0.06%
African Development Bank	£1,800,000	0.50%	22/6/2026	2,375,851	0.06%
European Investment Bank	€2,000,000	0.38%	16/7/2025	2,329,579	0.06%
Corp. Andina de Fomento	€2,000,000	0.63%	30/1/2024	2,307,005	0.06%
European Investment Bank	\$2,129,000	2.50%	15/10/2024	2,218,270	0.06%
International Bank for Reconstruction & Development	\$2,036,000	0.88%	15/7/2026	2,000,006	0.05%
Asian Development Bank	\$2,000,000	0.63%	29/4/2025	1,969,479	0.05%
Inter-American Development Bank	\$1,800,000	0.50%	23/9/2024	1,777,797	0.05%
Nordic Investment Bank	€1,500,000	0.13%	10/6/2024	1,725,269	0.04%
European Financial Stability Facility	€1,500,000	0.00%	24/4/2023	1,719,188	0.04%
European Investment Bank	\$1,645,000	1.88%	10/2/2025	1,686,719	0.04%
European Financial Stability Facility	€1,400,000	0.00%	20/7/2026	1,609,443	0.04%
Asian Development Bank	AU(\$1,925,000	3.75%	12/3/2025	1,503,783	0.04%
International Bank for Reconstruction & Development	\$1,500,000	0.63%	22/4/2025	1,477,710	0.04%
Inter-American Development Bank	AU(\$1,700,000	4.75%	27/8/2024	1,350,697	0.03%
European Union	€1,100,000	1.88%	4/4/2024	1,318,492	0.03%
International Bank for Reconstruction & Development	\$1,300,000	0.25%	24/11/2023	1,288,372	0.03%
International Bank for Reconstruction & Development	\$1,300,000	0.75%	11/3/2025	1,287,409	0.03%
European Investment Bank	\$1,263,000	0.63%	25/7/2025	1,240,172	0.03%
Corp. Andina de Fomento	€1,070,000	0.25%	4/2/2026	1,213,057	0.03%
European Investment Bank	€1,000,000	0.88%	13/9/2024	1,176,875	0.03%
European Financial Stability Facility	€1,000,000	0.40%	31/5/2026	1,169,724	0.03%
Asian Development Bank	€1,000,000	0.35%	16/7/2025	1,158,138	0.03%
European Investment Bank	€1,000,000	0.05%	24/5/2024	1,150,680	0.03%
European Stability Mechanism	€1,000,000	0.00%	14/3/2025	1,149,629	0.03%
European Investment Bank	€1,000,000	0.00%	23/5/2023	1,146,724	0.03%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
European Stability Mechanism	€980,000	0.00%	16/12/2024	1,127,868	0.03%
Asian Development Bank	\$1,090,000	0.38%	11/6/2024	1,076,858	0.03%
International Bank for Reconstruction & Development	\$1,000,000	2.50%	19/3/2024	1,036,943	0.03%
European Stability Mechanism	\$1,040,000	0.25%	8/9/2023	1,031,824	0.03%
Inter-American Development Bank	\$1,000,000	0.88%	3/4/2025	993,601	0.03%
Inter-American Development Bank	\$950,000	0.50%	24/5/2023	948,808	0.02%
International Finance Corp.	£700,000	0.25%	15/12/2025	918,665	0.02%
European Investment Bank	€700,000	0.50%	15/11/2023	811,382	0.02%
Inter-American Development Bank	\$800,000	0.25%	15/11/2023	792,954	0.02%
Asian Development Bank	\$800,000	0.63%	8/10/2024	792,543	0.02%
European Investment Bank	\$768,000	1.63%	14/3/2025	781,207	0.02%
International Bank for Reconstruction & Development	\$750,000	3.00%	27/9/2023	779,621	0.02%
International Finance Corp.	AU(\$1,000,000)	3.20%	22/7/2026	774,810	0.02%
Inter-American Development Bank	\$733,000	2.13%	15/1/2025	757,176	0.02%
International Bank for Reconstruction & Development	\$700,000	1.88%	19/6/2023	712,915	0.02%
African Development Bank	€609,000	0.25%	24/1/2024	701,164	0.02%
International Bank for Reconstruction & Development	NZ(\$1,000,000)	2.88%	30/11/2026	689,733	0.02%
Inter-American Development Bank	£500,000	1.25%	15/12/2025	682,070	0.02%
Nordic Investment Bank	£500,000	1.13%	15/12/2023	680,459	0.02%
International Finance Corp.	\$500,000	0.88%	15/9/2026	671,278	0.02%
European Investment Bank	\$600,000	3.25%	29/1/2024	630,426	0.02%
IDB Trust Services Ltd.	\$600,000	2.26%	26/9/2022	605,879	0.02%
European Financial Stability Facility	€500,000	2.13%	19/2/2024	600,387	0.02%
European Financial Stability Facility	€500,000	1.75%	27/6/2024	599,773	0.02%
European Bank for Reconstruction & Development	\$600,000	0.25%	10/7/2023	596,438	0.02%
Corp. Andina de Fomento	€500,000	1.63%	3/6/2025	596,063	0.02%
European Investment Bank	€500,000	1.63%	15/3/2023	583,847	0.01%
European Financial Stability Facility	€500,000	0.40%	17/2/2025	582,315	0.01%
Nordic Investment Bank	€500,000	0.00%	6/4/2023	572,743	0.01%
Nordic Investment Bank	NOK(kr)5,000,000	1.38%	19/6/2023	567,673	0.01%
European Investment Bank	\$535,000	2.88%	15/8/2023	553,843	0.01%
International Bank for Reconstruction & Development	\$550,000	0.50%	28/10/2025	535,981	0.01%
Corp. Andina de Fomento	\$520,000	2.75%	6/1/2023	529,871	0.01%
International Bank for Reconstruction & Development	\$500,000	2.50%	29/7/2025	523,520	0.01%
European Investment Bank	\$500,000	3.13%	14/12/2023	522,619	0.01%
Asian Development Bank	\$500,000	2.63%	30/1/2024	519,019	0.01%
Asian Development Bank	\$500,000	1.63%	24/1/2023	505,974	0.01%
IDB Trust Services Ltd.	\$500,000	0.91%	25/6/2025	489,802	0.01%
International Finance Corp.	\$500,000	0.38%	16/7/2025	486,838	0.01%
Asian Development Bank	\$500,000	0.50%	4/2/2026	485,584	0.01%
International Development Association	\$500,000	0.38%	23/9/2025	484,684	0.01%
International Bank for Reconstruction & Development	CA(\$600,000)	0.63%	14/1/2026	458,706	0.01%
European Investment Bank	CA(\$565,000)	1.75%	30/7/2024	452,649	0.01%
Asian Development Bank	\$435,000	2.75%	17/3/2023	446,492	0.01%
Inter-American Development Bank	\$425,000	3.00%	21/2/2024	444,784	0.01%
Arab Petroleum Investments Corp.	\$400,000	4.13%	18/9/2023	422,606	0.01%
European Union	€360,000	0.00%	4/11/2025	415,356	0.01%
Inter-American Development Bank	\$400,000	2.63%	16/1/2024	414,964	0.01%
International Finance Corp.	\$400,000	2.88%	31/7/2023	413,758	0.01%
International Bank for Reconstruction & Development	\$400,000	1.63%	15/1/2025	407,301	0.01%
European Investment Bank	£300,000	0.75%	14/7/2023	406,140	0.01%
Asian Development Bank	\$400,000	0.25%	6/10/2023	396,872	0.01%
Inter-American Development Bank	\$385,000	2.50%	18/1/2023	392,972	0.01%
African Development Bank	\$400,000	0.88%	22/7/2026	392,549	0.01%
International Bank for Reconstruction & Development	\$400,000	0.38%	28/7/2025	389,313	0.01%
New Development Bank	\$400,000	0.63%	29/9/2025	389,169	0.01%
European Bank for Reconstruction & Development	\$400,000	0.50%	25/11/2025	389,048	0.01%
Asian Development Bank	\$400,000	0.38%	3/9/2025	388,635	0.01%
Inter-American Development Bank	CA(\$475,000)	0.75%	15/10/2025	365,770	0.01%
Asian Infrastructure Investment Bank	\$370,000	0.50%	27/1/2026	358,998	0.01%
IDB Trust Services Ltd.	\$350,000	2.39%	12/4/2022	351,849	0.01%
Asian Development Bank	NZ(\$500,000)	3.00%	17/1/2023	346,628	0.01%
European Financial Stability Facility	€300,000	0.50%	20/1/2023	345,237	0.01%
Council Of Europe Development Bank	€300,000	0.13%	25/5/2023	344,252	0.01%
Asian Infrastructure Investment Bank	\$300,000	2.25%	16/5/2024	309,567	0.01%
International Bank for Reconstruction & Development	CA(\$400,000)	0.75%	2/7/2025	309,167	0.01%
Asian Development Bank	AU(\$400,000)	2.65%	11/1/2023	297,244	0.01%
African Development Bank	\$300,000	0.88%	23/3/2026	295,243	0.01%
Inter-American Development Bank	\$300,000	0.63%	15/7/2025	294,685	0.01%
European Bank for Reconstruction & Development	\$300,000	0.50%	19/5/2025	293,722	0.01%
European Bank for Reconstruction & Development	\$300,000	0.50%	28/1/2026	291,211	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
European Stability Mechanism	\$300,000	0.38%	10/9/2025	291,146	0.01%
Inter-American Development Bank	\$274,000	1.75%	14/3/2025	279,807	0.01%
Inter-American Development Bank	£200,000	1.38%	15/12/2024	273,462	0.01%
African Development Bank	\$250,000	3.00%	20/9/2023	259,688	0.01%
Inter-American Development Bank	\$240,000	2.00%	23/7/2026	247,367	0.01%
Council Of Europe Development Bank	\$245,000	0.38%	10/6/2024	241,865	0.01%
European Bank for Reconstruction & Development	\$225,000	2.75%	7/3/2023	230,789	0.01%
Inter-American Development Bank	\$211,000	2.00%	2/6/2026	217,554	0.01%
African Export-Import Bank	\$200,000	4.13%	20/6/2024	209,536	0.01%
Black Sea Trade & Development Bank	\$200,000	3.50%	25/6/2024	209,133	0.01%
Nordic Investment Bank	\$200,000	2.88%	19/7/2023	206,724	0.01%
Nordic Investment Bank	\$200,000	2.25%	21/5/2024	206,443	0.01%
Africa Finance Corp.	\$200,000	3.13%	16/6/2025	205,739	0.01%
European Investment Bank	\$200,000	2.50%	15/3/2023	204,675	0.01%
Asian Development Bank	\$200,000	1.50%	18/10/2024	202,858	0.01%
International Finance Corp.	\$200,000	1.38%	16/10/2024	202,200	0.01%
European Stability Mechanism	\$200,000	1.38%	11/9/2024	202,127	0.01%
Corp. Andina de Fomento	\$200,000	1.63%	23/9/2025	199,612	0.01%
Nordic Investment Bank	\$200,000	0.38%	19/5/2023	199,353	0.01%
Arab Petroleum Investments Corp.	\$200,000	1.46%	30/6/2025	199,243	0.01%
Corp. Andina de Fomento	\$200,000	1.25%	26/10/2024	199,080	0.01%
Arab Petroleum Investments Corp.	\$200,000	1.48%	6/10/2026	197,888	0.01%
Nordic Investment Bank	\$200,000	0.38%	20/9/2024	196,935	0.01%
International Development Association	\$200,000	0.88%	28/4/2026	196,556	0.01%
Council Of Europe Development Bank	\$200,000	0.88%	22/9/2026	195,948	0.00%
Asian Infrastructure Investment Bank	\$200,000	0.50%	28/5/2025	195,662	0.00%
Nordic Investment Bank	\$200,000	0.50%	21/1/2026	194,329	0.00%
Nordic Investment Bank	\$200,000	0.38%	11/9/2025	194,236	0.00%
International Bank for Reconstruction & Development	CA(\$)211,000	1.80%	26/7/2024	169,216	0.00%
European Investment Bank	\$150,000	2.63%	15/3/2024	155,908	0.00%
Council Of Europe Development Bank	\$150,000	2.50%	27/2/2024	155,333	0.00%
Council Of Europe Development Bank	\$150,000	2.63%	13/2/2023	153,400	0.00%
International Bank for Reconstruction & Development	CA(\$)185,000	2.25%	17/1/2023	148,664	0.00%
Corp. Andina de Fomento	\$145,000	4.38%	15/6/2022	147,336	0.00%
International Development Association	\$125,000	2.75%	24/4/2023	128,455	0.00%
Council Of Europe Development Bank	\$125,000	1.38%	27/2/2025	126,151	0.00%
European Bank for Reconstruction & Development	\$120,000	1.63%	27/9/2024	122,138	0.00%
International Bank for Reconstruction & Development	CA(\$)130,000	1.90%	16/1/2025	104,491	0.00%
International Bank for Reconstruction & Development	\$100,000	1.50%	28/8/2024	101,512	0.00%
Council Of Europe Development Bank	\$100,000	0.25%	10/6/2023	99,463	0.00%
European Investment Bank	\$100,000	0.25%	15/9/2023	99,231	0.00%
Council Of Europe Development Bank	\$100,000	0.25%	20/10/2023	99,107	0.00%
International Bank for Reconstruction & Development	\$80,000	1.75%	19/4/2023	81,220	0.00%
International Finance Corp.	CA(\$)100,000	1.38%	13/9/2024	79,351	0.00%
International Bank for Reconstruction & Development	\$65,000	7.63%	19/1/2023	69,813	0.00%
European Investment Bank	CA(\$)85,000	2.38%	18/1/2023	68,380	0.00%
European Bank for Reconstruction & Development	\$25,000	1.50%	13/2/2025	25,336	0.00%
				<b>122,086,399</b>	<b>3.15%</b>
<b>Sweden 1.52% (2020: 1.62%)</b>					
Stadshypotek AB	SEK(kr)32,000,000	1.50%	1/6/2023	3,610,564	0.09%
Sveriges Sakerstallda Obligationer AB	SEK(kr)24,000,000	0.50%	11/6/2025	2,653,112	0.07%
Sweden Government Bond	SEK(kr)22,575,000	1.50%	13/11/2023	2,572,136	0.07%
Stadshypotek AB	€2,100,000	0.38%	13/3/2026	2,431,451	0.06%
Sweden Government Bond	SEK(kr)20,000,000	2.50%	12/5/2025	2,398,412	0.06%
Swedbank Hypotek AB	SEK(kr)20,800,000	1.00%	18/9/2024	2,341,725	0.06%
Stadshypotek AB	SEK(kr)20,000,000	1.50%	3/12/2024	2,283,415	0.06%
Nordea Hypotek AB	SEK(kr)20,000,000	1.00%	18/9/2024	2,252,034	0.06%
Skandinaviska Enskilda Banken AB	SEK(kr)20,000,000	1.00%	18/12/2024	2,251,657	0.06%
Skandinaviska Enskilda Banken AB	SEK(kr)20,000,000	1.00%	17/12/2025	2,248,113	0.06%
Kommuninvest I Sverige AB	SEK(kr)15,000,000	1.00%	12/5/2025	1,690,966	0.04%
Swedbank Hypotek AB	SEK(kr)14,000,000	1.00%	18/3/2026	1,569,285	0.04%
Stadshypotek AB	SEK(kr)13,000,000	1.50%	1/3/2024	1,477,751	0.04%
Swedbank AB	€1,300,000	0.25%	2/11/2026	1,475,590	0.04%
Nordea Hypotek AB	SEK(kr)12,000,000	1.00%	17/9/2025	1,349,152	0.03%
Svensk Exportkredit AB	£1,000,000	0.13%	15/12/2025	1,303,395	0.03%
Lansforsakringar Hypotek AB	SEK(kr)10,000,000	1.25%	20/9/2023	1,127,455	0.03%
Skandinaviska Enskilda Banken AB	SEK(kr)10,000,000	1.00%	20/12/2023	1,124,169	0.03%
Sweden Government Bond	SEK(kr)10,000,000	3.50%	1/6/2022	1,122,017	0.03%
Nordea Hypotek AB	SEK(kr)10,000,000	0.50%	16/9/2026	1,093,858	0.03%
Kommuninvest I Sverige AB	SEK(kr)10,000,000	0.38%	10/6/2026	1,092,145	0.03%
Stadshypotek AB	SEK(kr)8,000,000	0.50%	1/6/2026	877,653	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Samhallsbyggnadsbolaget i Norden AB	€700,000	1.75%	14/1/2025	822,069	0.02%
Akelius Residential Property AB	€700,000	1.13%	14/3/2024	812,789	0.02%
Swedbank AB <sup>^</sup>	€700,000	1.50%	18/9/2028	812,111	0.02%
Kommuninvest I Sverige AB	SEK(kr)7,000,000	1.00%	13/11/2023	786,512	0.02%
Svensk Exportkredit AB	\$800,000	0.50%	26/8/2025	779,816	0.02%
Akelius Residential Property AB	€500,000	2.38%	15/8/2025	693,336	0.02%
Svensk Exportkredit AB	\$700,000	0.63%	14/5/2025	687,351	0.02%
Stadshypotek AB	€500,000	0.50%	11/7/2025	581,092	0.01%
Swedbank Hypotek AB	€500,000	0.45%	23/8/2023	576,715	0.01%
SBAB Bank AB	€500,000	0.75%	14/6/2023	576,514	0.01%
Skandinaviska Enskilda Banken AB	€500,000	0.63%	30/1/2023	575,490	0.01%
Svenska Handelsbanken AB	€500,000	0.13%	18/6/2024	572,077	0.01%
Volvo Treasury AB	€500,000	0.00%	9/5/2024	569,228	0.01%
Lansforskringar Bank AB	€500,000	0.05%	15/4/2026	561,932	0.01%
Danske Hypotek AB	SEK(kr)5,000,000	1.00%	21/12/2022	557,951	0.01%
Skandinaviska Enskilda Banken AB	\$500,000	2.20%	12/12/2022	507,717	0.01%
Kommuninvest I Sverige AB	\$500,000	0.25%	9/8/2023	496,325	0.01%
Svenska Handelsbanken AB	€420,000	1.00%	15/4/2025	493,271	0.01%
Skandinaviska Enskilda Banken AB	€400,000	0.05%	1/7/2024	456,773	0.01%
Svenska Handelsbanken AB	\$425,000	0.63%	30/6/2023	423,783	0.01%
Swedbank AB	\$400,000	0.60%	25/9/2023	397,664	0.01%
Kommuninvest I Sverige AB	\$400,000	0.38%	16/2/2024	396,101	0.01%
Swedbank AB <sup>^</sup>	€320,000	0.30%	20/5/2027	361,224	0.01%
Lansforskringar Bank AB	€300,000	0.88%	25/9/2023	347,365	0.01%
Sweden Government International Bond	€300,000	0.13%	24/4/2023	344,212	0.01%
Svenska Handelsbanken AB	\$300,000	3.90%	20/11/2023	316,830	0.01%
Skandinaviska Enskilda Banken AB	\$300,000	0.65%	9/9/2024	295,640	0.01%
Skandinaviska Enskilda Banken AB	\$300,000	1.20%	9/9/2026	294,390	0.01%
Telia Co. AB	€200,000	3.63%	14/2/2024	245,414	0.01%
Sagax AB	€200,000	2.25%	13/3/2025	239,142	0.01%
Swedbank AB	€200,000	0.75%	5/5/2025	232,524	0.01%
Swedbank AB	€200,000	0.40%	29/8/2023	229,925	0.01%
Swedbank AB	\$200,000	1.30%	2/6/2023	201,171	0.01%
Svensk Exportkredit AB	\$200,000	0.50%	10/11/2023	198,833	0.01%
Swedbank AB	\$200,000	0.85%	18/3/2024	198,680	0.01%
Kommuninvest I Sverige AB	\$200,000	0.25%	15/9/2023	198,339	0.01%
Svensk Exportkredit AB	\$200,000	0.63%	7/10/2024	197,821	0.01%
Kommuninvest I Sverige AB	\$200,000	0.38%	19/6/2024	197,255	0.01%
Svensk Exportkredit AB	\$200,000	0.38%	30/7/2024	196,924	0.01%
Kommuninvest I Sverige AB	\$200,000	0.50%	29/11/2024	196,893	0.01%
Kommuninvest I Sverige AB	\$200,000	0.63%	15/9/2025	195,696	0.01%
Svensk Exportkredit AB	\$150,000	2.88%	14/3/2023	154,041	0.00%
Sweden Government International Bond	\$150,000	2.38%	15/2/2023	153,051	0.00%
Autoliv, Inc.	€100,000	0.75%	26/6/2023	114,865	0.00%
Fastighets AB Balder	€100,000	1.13%	29/1/2027	114,856	0.00%
Heimstaden Bostad Treasury BV	€100,000	0.25%	13/10/2024	113,901	0.00%
				<b>58,821,664</b>	<b>1.52%</b>
<b>Switzerland 0.99% (2020: 0.90%)</b>					
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF3,500,000	0.13%	6/5/2025	3,896,111	0.10%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF3,000,000	1.13%	28/4/2023	3,366,908	0.09%
Swiss Confederation Government Bond	CHF2,000,000	1.25%	11/6/2024	2,294,416	0.06%
UBS Group AG <sup>^</sup>	€2,000,000	0.25%	3/11/2026	2,265,343	0.06%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF2,000,000	0.13%	26/4/2024	2,222,853	0.06%
Swiss Confederation Government Bond	CHF1,700,000	1.25%	28/5/2026	2,004,227	0.05%
Credit Suisse Group AG	\$1,061,000	4.55%	17/4/2026	1,168,422	0.03%
Nestle Finance International Ltd.	€1,000,000	0.00%	14/6/2026	1,133,438	0.03%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF1,000,000	0.13%	17/7/2024	1,112,394	0.03%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF1,000,000	0.00%	25/7/2023	1,106,795	0.03%
UBS AG	\$1,000,000	0.45%	9/2/2024	984,468	0.02%
Credit Suisse Group AG	\$819,000	3.75%	26/3/2025	869,940	0.02%
Aquarius & Investments PLC for Zurich Insurance Co., Ltd. <sup>^</sup>	€700,000	4.25%	2/10/2043	851,482	0.02%
Swiss Confederation Government Bond	CHF700,000	1.50%	24/7/2025	823,143	0.02%
Credit Suisse Group AG	\$800,000	3.57%	9/1/2023	800,329	0.02%
UBS Group AG <sup>^</sup>	€700,000	0.25%	29/1/2026	797,171	0.02%
Nestle Finance International Ltd.	€700,000	0.00%	3/12/2025	794,862	0.02%
Richemont International Holding SA	€600,000	1.00%	26/3/2026	703,787	0.02%
Nestle Finance International Ltd.	€600,000	0.00%	12/11/2024	684,593	0.02%
Credit Suisse Group AG <sup>^</sup>	€500,000	3.25%	2/4/2026	618,441	0.02%
ELM BV for Swiss Reinsurance Co., Ltd. <sup>^</sup>	€500,000	2.60%	Perpetual	602,758	0.02%
Glencore Finance Europe Ltd.	€500,000	1.88%	13/9/2023	583,903	0.01%
Novartis Finance SA	€500,000	0.50%	14/8/2023	575,694	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Credit Suisse AG	€500,000	0.25%	5/1/2026	566,763	0.01%
Credit Suisse Group AG	CHF500,000	1.00%	14/4/2023	555,596	0.01%
UBS Group AG	\$500,000	4.13%	24/9/2025	541,297	0.01%
Credit Suisse Group AG	\$500,000	3.80%	9/6/2023	518,263	0.01%
Argentum Netherlands BV for Swiss Life AG^	€400,000	4.38%	Perpetual	504,502	0.01%
UBS Group AG^	\$500,000	1.36%	30/1/2027	488,813	0.01%
Credit Suisse AG	\$400,000	0.50%	2/2/2024	395,182	0.01%
Credit Suisse AG	\$400,000	1.25%	7/8/2026	390,056	0.01%
Zurich Finance Australia Ltd.	AU(\$500,000	3.48%	31/5/2023	375,823	0.01%
Swiss Confederation Government Bond	CHF295,000	4.00%	11/2/2023	340,793	0.01%
Tyco Electronics Group SA	€300,000	0.00%	14/2/2025	340,682	0.01%
UBS AG	€300,000	0.01%	31/3/2026	338,092	0.01%
Argentum Netherlands BV for Swiss Re Ltd.^	\$300,000	5.75%	15/8/2050	331,114	0.01%
UBS Group AG^	\$300,000	1.01%	30/7/2024	299,159	0.01%
UBS AG	\$300,000	0.38%	1/6/2023	297,687	0.01%
Credit Suisse AG	\$250,000	2.95%	9/4/2025	261,808	0.01%
UBS Group AG	\$250,000	3.49%	23/5/2023	252,574	0.01%
Credit Suisse AG	\$250,000	1.00%	5/5/2023	250,650	0.01%
Roche Holdings, Inc.	\$250,000	0.45%	5/3/2024	246,984	0.01%
UBS AG	€200,000	0.75%	21/4/2023	230,135	0.01%
Holcim Finance Luxembourg SA	€200,000	0.50%	29/11/2026	229,388	0.01%
Roche Holdings, Inc.	\$200,000	3.35%	30/9/2024	211,131	0.00%
Roche Holdings, Inc.	\$200,000	0.99%	5/3/2026	196,327	0.00%
Novartis Capital Corp.	\$105,000	1.75%	14/2/2025	106,634	0.00%
				<b>38,530,931</b>	<b>0.99%</b>
<b>Taiwan 0.02% (2020: 0.01%)</b>					
TSMC Global Ltd.	\$500,000	0.75%	28/9/2025	484,684	0.01%
TSMC Arizona Corp.	\$200,000	1.75%	25/10/2026	200,099	0.01%
				<b>684,783</b>	<b>0.02%</b>
<b>Thailand 0.27% (2020: 0.30%)</b>					
Thailand Government Bond	฿79,000,000	2.40%	17/12/2023	2,445,501	0.06%
Thailand Government Bond	฿74,500,000	1.45%	17/12/2024	2,270,434	0.06%
Thailand Government Bond	฿60,000,000	0.95%	17/6/2025	1,797,895	0.05%
Thailand Government Bond	฿42,000,000	0.75%	17/6/2024	1,257,918	0.03%
Thailand Government Bond	฿25,000,000	2.00%	17/12/2022	759,091	0.02%
Thailand Government Bond	฿20,000,000	6.15%	7/7/2026	726,834	0.02%
Thailand Government Bond	฿20,000,000	3.85%	12/12/2025	663,216	0.02%
Siam Commercial Bank PCL	\$600,000	3.90%	11/2/2024	630,827	0.01%
				<b>10,551,716</b>	<b>0.27%</b>
<b>United Arab Emirates 0.25% (2020: 0.28%)</b>					
Abu Dhabi National Energy Co. PJSC	\$1,000,000	4.38%	23/4/2025	1,087,852	0.03%
Abu Dhabi Government International Bond	\$900,000	2.50%	16/4/2025	934,744	0.02%
Emirates Telecommunications Group Co. PJSC	€500,000	2.75%	18/6/2026	633,784	0.02%
Sharjah Sukuk Program Ltd.	\$500,000	3.85%	3/4/2026	528,664	0.01%
DIB Sukuk Ltd.	\$500,000	3.63%	6/2/2023	513,354	0.01%
Abu Dhabi Government International Bond	\$400,000	3.13%	3/5/2026	425,967	0.01%
RAK Capital	\$400,000	3.09%	31/3/2025	417,136	0.01%
DP World Crescent Ltd.	\$400,000	3.91%	31/5/2023	413,521	0.01%
BOS Funding Ltd.	\$400,000	4.23%	7/3/2022	401,995	0.01%
Fab Sukuk Co., Ltd.	\$300,000	3.88%	22/1/2024	317,334	0.01%
ADCB Finance Cayman Ltd.	\$300,000	4.50%	6/3/2023	309,616	0.01%
MDGH GMTN RSC Ltd.	\$300,000	2.50%	7/11/2024	309,020	0.01%
Abu Dhabi Government International Bond	\$300,000	2.13%	30/9/2024	307,152	0.01%
Abu Dhabi Government International Bond	\$300,000	0.75%	2/9/2023	299,032	0.01%
First Abu Dhabi Bank PJSC	£220,000	0.88%	9/12/2025	289,803	0.01%
Abu Dhabi National Energy Co. PJSC	\$250,000	4.38%	22/6/2026	276,952	0.01%
First Abu Dhabi Bank PJSC	£170,000	1.38%	19/2/2023	230,418	0.01%
MAF Sukuk Ltd.	\$200,000	4.50%	3/11/2025	216,562	0.01%
Emirates Development Bank PJSC	\$200,000	3.52%	6/3/2024	210,002	0.01%
DIB Sukuk Ltd.	\$200,000	2.95%	16/1/2026	206,648	0.01%
DAE Sukuk Dific Ltd.	\$200,000	3.75%	15/2/2026	206,546	0.01%
SIB Sukuk Co. III Ltd.	\$200,000	2.85%	23/6/2025	206,317	0.00%
MDGH GMTN RSC Ltd.	\$200,000	2.50%	21/5/2026	205,926	0.00%
BOS Funding Ltd.	\$200,000	4.00%	18/9/2024	205,731	0.00%
Esic Sukuk Ltd.	\$200,000	3.94%	30/7/2024	205,552	0.00%
DAE Funding LLC	\$200,000	1.55%	1/8/2024	196,777	0.00%
				<b>9,556,405</b>	<b>0.25%</b>
<b>United Kingdom 3.21% (2020: 3.65%)</b>					
United Kingdom Gilt	£12,706,000	0.13%	31/1/2024	17,019,004	0.44%
United Kingdom Gilt	£9,977,000	0.25%	31/1/2025	13,308,435	0.34%
United Kingdom Gilt	£5,200,000	0.38%	22/10/2026	6,898,514	0.18%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
United Kingdom Gilt	£3,600,000	0.13%	30/1/2026	4,758,150	0.12%
Santander UK plc	£1,630,000	5.75%	2/3/2026	2,620,140	0.07%
Lloyds Banking Group plc	\$1,928,000	4.58%	10/12/2025	2,103,796	0.05%
Affinity Water Finance plc	£1,200,000	5.88%	13/7/2026	1,938,303	0.05%
Vodafone Group plc	€1,300,000	0.50%	30/1/2024	1,498,693	0.04%
Nationwide Building Society	\$1,500,000	0.55%	22/1/2024	1,480,708	0.04%
Yorkshire Building Society^	£1,000,000	3.00%	18/4/2025	1,400,796	0.04%
HSBC Holdings plc^	£1,000,000	2.26%	13/11/2026	1,370,228	0.04%
Phoenix Group Holdings plc	£800,000	6.63%	18/12/2025	1,256,301	0.03%
Barclays plc	\$1,179,000	3.65%	16/3/2025	1,246,604	0.03%
HSBC Holdings plc^	\$1,250,000	1.59%	24/5/2027	1,221,341	0.03%
Nationwide Building Society^	€1,000,000	1.50%	8/3/2026	1,181,328	0.03%
AstraZeneca plc	€1,000,000	0.75%	12/5/2024	1,161,510	0.03%
Santander UK plc	€1,000,000	0.50%	10/1/2025	1,157,367	0.03%
Lloyds Bank plc	€1,000,000	0.25%	25/3/2024	1,149,084	0.03%
Santander UK Group Holdings plc^	€1,000,000	0.39%	28/2/2025	1,144,834	0.03%
CCEP Finance Ireland DAC	€1,000,000	0.00%	6/9/2025	1,127,713	0.03%
Natwest Group plc^	\$1,025,000	4.27%	22/3/2025	1,085,546	0.03%
WPP Finance 2016	€900,000	1.38%	20/3/2025	1,064,250	0.03%
Unilever Capital Corp.	\$1,009,000	2.00%	28/7/2026	1,032,722	0.03%
Barclays plc	\$944,000	4.38%	12/1/2026	1,031,334	0.03%
Unilever Finance Netherlands BV	€800,000	1.25%	25/3/2025	945,426	0.02%
Motability Operations Group plc	€800,000	0.88%	14/3/2025	932,471	0.02%
Astrazeneca Finance LLC	\$900,000	1.20%	28/5/2026	888,990	0.02%
HSBC Holdings plc	\$800,000	4.30%	8/3/2026	875,575	0.02%
HSBC Holdings plc^	\$850,000	3.26%	13/3/2023	853,919	0.02%
BAT Netherlands Finance BV	€700,000	2.38%	7/10/2024	839,778	0.02%
Nationwide Building Society^	€700,000	2.00%	25/7/2029	825,009	0.02%
HSBC Holdings plc^	\$800,000	2.63%	7/11/2025	821,504	0.02%
Skipton Building Society^	£600,000	2.00%	2/10/2026	818,066	0.02%
Lloyds Banking Group plc	€700,000	1.00%	9/11/2023	812,368	0.02%
Heathrow Funding Ltd.	€673,000	1.50%	12/10/2025	793,069	0.02%
Bank of Scotland plc	£500,000	4.88%	20/12/2024	752,363	0.02%
Vodafone Group plc	€600,000	2.20%	25/8/2026	744,053	0.02%
HSBC Holdings plc	\$700,000	4.25%	14/3/2024	739,511	0.02%
Leeds Building Society^	£550,000	1.50%	16/3/2027	733,810	0.02%
Standard Chartered plc^	\$700,000	3.89%	15/3/2024	721,643	0.02%
Rothsay Life plc	£500,000	3.38%	12/7/2026	707,048	0.02%
CNH Industrial Finance Europe SA	€600,000	0.00%	1/4/2024	680,539	0.02%
Nationwide Building Society	£500,000	1.00%	24/1/2023	677,101	0.02%
Nationwide Building Society^	\$600,000	4.36%	1/8/2024	628,509	0.02%
Aviva plc^	€500,000	3.38%	4/12/2045	622,479	0.02%
Rio Tinto Finance plc	€500,000	2.88%	11/12/2024	618,942	0.02%
Anglian Water Services Financing plc	£400,000	4.50%	22/2/2026	606,593	0.02%
BP Capital Markets plc^	€500,000	3.25%	Perpetual	602,111	0.02%
CK Hutchison International 21 Ltd.	\$600,000	1.50%	15/4/2026	592,719	0.02%
Natwest Group plc^	€500,000	1.75%	2/3/2026	592,660	0.02%
SSE plc	€500,000	1.25%	16/4/2025	587,816	0.02%
Barclays plc^	€500,000	1.38%	24/1/2026	586,961	0.01%
BAT Capital Corp.	\$550,000	3.22%	15/8/2024	572,077	0.01%
CK Hutchison Group Telecom Finance SA	€500,000	0.38%	17/10/2023	571,649	0.01%
GlaxoSmithKline Capital plc	€500,000	0.00%	23/9/2023	571,172	0.01%
Barclays plc^	€500,000	1.13%	22/3/2031	567,798	0.01%
CNH Industrial NV	\$525,000	4.50%	15/8/2023	552,049	0.01%
HSBC Holdings plc^	\$550,000	2.25%	22/11/2027	551,742	0.01%
HSBC Holdings plc^	\$550,000	1.16%	22/11/2024	548,378	0.01%
BP Capital Markets plc	€400,000	2.21%	25/9/2026	496,916	0.01%
Nationwide Building Society	\$500,000	1.00%	28/8/2025	489,734	0.01%
Vodafone Group plc	€400,000	1.88%	11/9/2025	483,352	0.01%
Reckitt Benckiser Treasury Services plc	\$475,000	2.38%	24/6/2022	478,533	0.01%
Barclays plc	\$427,000	5.20%	12/5/2026	477,797	0.01%
Natwest Group plc^	€400,000	2.00%	4/3/2025	472,888	0.01%
Gatwick Funding Ltd.	£300,000	6.13%	2/3/2026	470,772	0.01%
BP Capital Markets plc	€400,000	0.90%	3/7/2024	465,566	0.01%
Anglian Water Services Financing plc	£338,000	1.63%	10/8/2025	462,915	0.01%
HSBC Holdings plc^	€400,000	0.31%	13/11/2026	453,823	0.01%
Western Power Distribution plc	£300,000	3.50%	16/10/2026	437,924	0.01%
BAT International Finance plc	\$434,000	1.67%	25/3/2026	426,529	0.01%
BAT Capital Corp.	\$400,000	3.22%	6/9/2026	416,385	0.01%
Reckitt Benckiser Treasury Services plc	\$400,000	3.63%	21/9/2023	416,020	0.01%
HSBC Holdings plc^	\$400,000	3.95%	18/5/2024	414,988	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Standard Chartered plc	\$400,000	3.95%	11/1/2023	409,865	0.01%
Coventry Building Society	£300,000	1.50%	23/1/2023	407,992	0.01%
HSBC Holdings plc^	£300,000	1.75%	24/7/2027	401,166	0.01%
HSBC Holdings plc^	\$400,000	0.98%	24/5/2025	395,133	0.01%
Santander UK Group Holdings plc^	\$400,000	1.53%	21/8/2026	393,745	0.01%
Santander UK Group Holdings plc^	\$400,000	1.67%	14/6/2027	392,112	0.01%
Vodafone Group plc	\$350,000	4.13%	30/5/2025	378,807	0.01%
NatWest Markets plc	\$375,000	1.60%	29/9/2026	369,206	0.01%
Imperial Brands Finance plc	\$350,000	3.13%	26/7/2024	362,035	0.01%
BP Capital Markets plc	\$300,000	1.88%	7/4/2024	355,866	0.01%
RELX Capital, Inc.	€300,000	1.30%	12/5/2025	354,154	0.01%
HSBC Holdings plc^	€300,000	1.50%	4/12/2024	351,035	0.01%
AstraZeneca plc	\$324,000	3.38%	16/11/2025	347,653	0.01%
Barclays plc^	€300,000	2.00%	7/2/2028	347,304	0.01%
HSBC Holdings plc^	\$350,000	0.73%	17/8/2024	346,848	0.01%
Yorkshire Building Society	€300,000	0.63%	21/9/2025	346,159	0.01%
Imperial Brands Finance plc	€300,000	1.13%	14/8/2023	346,025	0.01%
Santander UK plc	€300,000	0.38%	20/9/2023	345,184	0.01%
Canary Wharf Group Investment Holdings plc	€300,000	1.75%	7/4/2026	344,366	0.01%
Reynolds American, Inc.	\$317,000	4.45%	12/6/2025	342,304	0.01%
HSBC Holdings plc^	\$325,000	3.80%	11/3/2025	341,265	0.01%
Lloyds Banking Group plc^	\$300,000	3.87%	9/7/2025	317,125	0.01%
Lloyds Banking Group plc	\$300,000	4.05%	16/8/2023	314,223	0.01%
Standard Chartered plc^	\$300,000	2.82%	30/1/2026	308,153	0.01%
AA Bond Co., Ltd.	£200,000	6.27%	31/7/2025	302,584	0.01%
Pension Insurance Corp. plc	£200,000	6.50%	3/7/2024	300,134	0.01%
HSBC Holdings plc^	\$300,000	1.65%	18/4/2026	297,916	0.01%
RAC Bond Co. plc	£200,000	4.87%	6/5/2026	293,587	0.01%
Society of Lloyd's	£200,000	4.75%	30/10/2024	290,373	0.01%
Barclays plc^	£200,000	3.75%	22/11/2030	285,112	0.01%
Heathrow Funding Ltd.	£200,000	5.23%	15/2/2023	282,292	0.01%
Southern Gas Networks plc	£200,000	2.50%	3/2/2025	280,108	0.01%
Virgin Money UK plc^	£200,000	3.38%	24/4/2026	279,951	0.01%
AstraZeneca plc	\$289,000	0.70%	8/4/2026	279,525	0.01%
Logicor 2019-1 UK plc	£200,000	1.88%	17/11/2026	275,747	0.01%
Santander UK plc	€230,000	0.10%	12/5/2024	263,404	0.01%
Prs Finance plc	£189,204	1.75%	24/11/2026	263,340	0.01%
Natwest Group plc	\$234,000	4.80%	5/4/2026	260,904	0.01%
Lloyds Banking Group plc	\$250,000	2.13%	24/7/2022	251,962	0.01%
Sky Ltd.	€200,000	1.88%	24/11/2023	236,060	0.01%
Linde Finance BV	€200,000	2.00%	18/4/2023	234,229	0.01%
NatWest Markets plc	€200,000	1.00%	28/5/2024	232,948	0.01%
Informa plc	€200,000	1.50%	5/7/2023	232,175	0.01%
Barclays plc^	€200,000	0.75%	9/6/2025	230,612	0.01%
DS Smith plc	€200,000	0.88%	12/9/2026	230,571	0.01%
Skipton Building Society	€200,000	0.01%	22/9/2024	228,417	0.01%
easyJet plc	€200,000	0.88%	11/6/2025	228,273	0.01%
Tritax EuroBox plc	€200,000	0.95%	2/6/2026	227,908	0.01%
Mead Johnson Nutrition Co.	\$200,000	4.13%	15/11/2025	218,475	0.01%
HSBC Holdings plc	\$200,000	4.25%	18/8/2025	214,841	0.01%
Santander UK Group Holdings plc^	\$200,000	4.80%	15/11/2024	212,299	0.01%
Lloyds Banking Group plc	\$200,000	3.90%	12/3/2024	211,118	0.01%
BP Capital Markets plc	\$200,000	3.81%	10/2/2024	211,060	0.01%
Natwest Group plc^	\$200,000	4.52%	25/6/2024	209,288	0.01%
Natwest Group plc	\$200,000	3.88%	12/9/2023	208,546	0.01%
Barclays plc^	\$200,000	4.34%	16/5/2024	208,309	0.01%
GlaxoSmithKline Capital, Inc.	\$200,000	3.38%	15/5/2023	207,137	0.01%
Nationwide Building Society^	\$200,000	3.77%	8/3/2024	206,025	0.01%
Diageo Capital plc	\$200,000	2.13%	24/10/2024	205,012	0.01%
NatWest Markets plc	\$200,000	2.38%	21/5/2023	203,857	0.01%
Santander UK plc	\$200,000	2.10%	13/1/2023	202,813	0.01%
Santander UK plc	\$200,000	1.63%	12/2/2023	202,039	0.01%
Heathrow Funding Ltd.	CA(\$245,000)	3.25%	21/5/2025	200,398	0.01%
Barclays plc	\$200,000	3.68%	10/1/2023	200,097	0.01%
Barclays plc^	\$200,000	1.01%	10/12/2024	198,527	0.00%
Standard Chartered plc^	\$200,000	1.21%	23/3/2025	198,328	0.00%
Santander UK Group Holdings plc^	\$200,000	1.09%	15/3/2025	198,214	0.00%
Standard Chartered plc^	\$200,000	0.99%	12/1/2025	197,862	0.00%
Bank of England Euro Note	\$200,000	0.25%	8/3/2024	197,529	0.00%
Ashtead Capital, Inc.	\$200,000	1.50%	12/8/2026	196,113	0.00%
Yorkshire Building Society	€165,000	0.13%	8/5/2024	189,038	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
BP Capital Markets plc	\$175,000	3.99%	26/9/2023	184,221	0.00%
GlaxoSmithKline Capital plc	\$175,000	3.00%	1/6/2024	182,788	0.00%
Lseg Netherlands BV	€150,000	0.00%	6/4/2025	170,136	0.00%
Heathrow Funding Ltd.	£100,000	6.75%	3/12/2026	164,289	0.00%
Vodafone Group plc	\$150,000	3.75%	16/1/2024	158,036	0.00%
AstraZeneca plc	\$150,000	0.30%	26/5/2023	149,148	0.00%
Unilever Capital Corp.	\$150,000	0.38%	14/9/2023	149,043	0.00%
Virgin Money UK plc <sup>^</sup>	£100,000	5.13%	11/12/2030	146,375	0.00%
BAT International Finance plc	£100,000	4.00%	4/9/2026	145,063	0.00%
Linde Finance BV	£100,000	5.88%	24/4/2023	144,007	0.00%
Natwest Group plc <sup>^</sup>	£100,000	3.62%	14/8/2030	140,998	0.00%
Western Power Distribution plc	£100,000	3.63%	6/11/2023	140,929	0.00%
Informa plc	£100,000	3.13%	5/7/2026	140,790	0.00%
Canary Wharf Group Investment Holdings plc	£100,000	2.63%	23/4/2025	136,216	0.00%
Natwest Group plc	£120,000	5.13%	28/5/2024	129,435	0.00%
Lloyds Banking Group plc <sup>^</sup>	\$125,000	2.86%	17/3/2023	125,497	0.00%
WPP Finance 2013	€100,000	3.00%	20/11/2023	120,396	0.00%
Hammerson plc	£80,000	6.00%	23/2/2026	119,284	0.00%
CNH Industrial Finance Europe SA	€100,000	2.88%	17/5/2023	118,235	0.00%
Vodafone Group plc	€100,000	1.13%	20/11/2025	117,902	0.00%
RELX Finance BV	€100,000	1.00%	22/3/2024	116,128	0.00%
Cadent Finance plc	€100,000	0.63%	22/9/2024	115,354	0.00%
Lloyds Banking Group plc <sup>^</sup>	€100,000	0.50%	12/11/2025	114,913	0.00%
National Grid Electricity Transmission plc	€100,000	0.19%	20/1/2025	114,012	0.00%
Santander UK plc	\$100,000	4.00%	13/3/2024	105,881	0.00%
Standard Chartered plc <sup>^</sup>	\$100,000	3.79%	21/5/2025	104,855	0.00%
Unilever Capital Corp.	\$100,000	2.60%	5/5/2024	103,443	0.00%
BAT Capital Corp.	\$100,000	2.79%	6/9/2024	103,047	0.00%
HSBC Holdings plc	CA(\$125,000)	3.20%	5/12/2023	101,945	0.00%
Unilever Capital Corp.	\$100,000	0.63%	12/8/2024	99,380	0.00%
Standard Chartered plc <sup>^</sup>	\$100,000	1.46%	14/1/2027	96,957	0.00%
AstraZeneca plc	\$75,000	3.50%	17/8/2023	78,235	0.00%
RELX Capital, Inc.	\$50,000	3.50%	16/3/2023	51,482	0.00%
BP Capital Markets plc	CA(\$50,000)	3.47%	15/5/2025	41,590	0.00%
				<b>124,489,533</b>	<b>3.21%</b>
<b>United States 40.88% (2020: 36.62%)</b>					
US Treasury Note	\$34,296,300	0.38%	31/10/2023	34,098,025	0.88%
US Treasury Note	\$29,095,000	1.63%	30/9/2026	29,601,890	0.76%
US Treasury Bond	\$28,860,000	1.25%	30/11/2026	28,857,745	0.74%
US Treasury Note	\$26,000,000	1.25%	31/12/2026	25,981,719	0.67%
US Treasury Bond	\$25,400,000	1.00%	15/12/2024	25,427,781	0.66%
US Treasury Note	\$23,227,000	0.75%	15/11/2024	23,101,792	0.60%
US Treasury Note	\$23,002,000	0.38%	30/11/2025	22,315,534	0.58%
US Treasury Note	\$21,895,000	0.25%	15/11/2023	21,713,682	0.56%
US Treasury Note	\$19,280,000	0.63%	15/10/2024	19,126,363	0.49%
US Treasury Note <sup>1</sup>	\$18,840,400	0.50%	31/3/2025	18,529,828	0.48%
US Treasury Note	\$18,315,000	0.38%	31/1/2026	17,725,486	0.46%
US Treasury Note	\$16,894,000	0.63%	31/7/2026	16,433,375	0.42%
US Treasury Note <sup>1</sup>	\$15,362,000	0.13%	31/1/2023	15,309,193	0.39%
US Treasury Note	\$15,350,000	0.13%	15/1/2024	15,155,727	0.39%
US Treasury Note	\$14,893,000	0.38%	15/8/2024	14,696,366	0.38%
US Treasury Note	\$14,605,600	0.25%	15/4/2023	14,556,534	0.38%
US Treasury Note <sup>1</sup>	\$14,093,000	0.13%	30/4/2023	14,014,828	0.36%
US Treasury Note	\$13,243,600	0.38%	15/4/2024	13,111,164	0.34%
US Treasury Note	\$12,250,000	2.13%	15/5/2025	12,683,535	0.33%
US Treasury Note	\$12,380,000	0.25%	15/3/2024	12,232,020	0.32%
US Treasury Note	\$12,565,000	0.25%	31/7/2025	12,189,032	0.31%
US Treasury Note	\$12,279,000	0.75%	30/4/2026	12,039,176	0.31%
US Treasury Note	\$12,107,000	0.13%	31/7/2023	12,010,995	0.31%
US Treasury Note	\$11,485,000	2.50%	31/3/2023	11,766,741	0.30%
US Treasury Note	\$11,385,500	2.75%	31/7/2023	11,766,203	0.30%
US Treasury Note	\$11,300,000	2.13%	31/7/2024	11,657,539	0.30%
US Treasury Note	\$11,200,000	2.38%	15/8/2024	11,629,625	0.30%
US Treasury Note	\$11,157,900	2.50%	15/5/2024	11,591,140	0.30%
US Treasury Note	\$11,038,500	0.13%	30/6/2023	10,963,041	0.28%
US Treasury Note	\$11,061,000	0.25%	15/5/2024	10,910,640	0.28%
US Treasury Note	\$10,445,000	2.25%	30/4/2024	10,786,911	0.28%
US Treasury Note	\$10,922,000	0.38%	31/12/2025	10,588,367	0.27%
US Treasury Note <sup>1</sup>	\$9,800,000	3.00%	30/9/2025	10,473,750	0.27%
US Treasury Note	\$10,332,000	1.38%	31/1/2025	10,450,657	0.27%
US Treasury Note <sup>1</sup>	\$10,653,000	0.75%	31/8/2026	10,419,133	0.27%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
US Treasury Note	\$10,000,000	2.00%	30/4/2024	10,271,094	0.27%
US Treasury Note	\$10,305,000	0.13%	15/8/2023	10,220,064	0.26%
US Treasury Note	\$9,895,000	2.75%	31/5/2023	10,199,194	0.26%
US Treasury Note	\$9,830,000	2.00%	15/8/2025	10,138,723	0.26%
US Treasury Note	\$10,265,000	0.25%	15/6/2024	10,114,233	0.26%
US Treasury Note	\$9,938,000	0.88%	30/6/2026	9,782,719	0.25%
US Treasury Note	\$9,375,000	2.13%	31/3/2024	9,648,193	0.25%
US Treasury Note	\$9,940,000	0.25%	31/8/2025	9,630,928	0.25%
US Treasury Note	\$9,450,000	1.50%	15/8/2026	9,560,004	0.25%
US Treasury Note	\$9,714,000	0.88%	30/9/2026	9,545,523	0.25%
US Treasury Note	\$9,475,000	0.13%	28/2/2023	9,436,878	0.24%
US Treasury Note	\$9,216,000	1.25%	31/8/2024	9,300,960	0.24%
US Treasury Note	\$8,901,000	2.00%	15/2/2025	9,169,421	0.24%
US Treasury Note	\$9,164,000	0.13%	31/3/2023	9,119,254	0.24%
US Treasury Note	\$9,024,000	0.75%	31/3/2026	8,854,800	0.23%
US Treasury Note	\$8,410,000	2.25%	15/11/2025	8,762,169	0.23%
US Treasury Note	\$9,009,000	0.50%	28/2/2026	8,755,622	0.23%
US Treasury Note	\$8,916,000	0.75%	31/5/2026	8,736,287	0.23%
US Treasury Note	\$8,765,000	0.13%	31/8/2023	8,687,964	0.22%
US Treasury Note	\$8,320,000	2.25%	15/11/2024	8,626,150	0.22%
US Treasury Note	\$8,210,000	1.50%	30/11/2024	8,340,206	0.22%
US Treasury Note	\$8,510,000	0.25%	31/10/2025	8,227,441	0.21%
US Treasury Note	\$8,035,000	1.63%	15/5/2026	8,172,474	0.21%
US Treasury Note	\$7,901,000	2.00%	31/5/2024	8,118,278	0.21%
US Treasury Note	\$7,670,000	1.63%	15/2/2026	7,803,626	0.20%
US Treasury Note	\$7,650,000	0.25%	15/6/2023	7,613,842	0.20%
US Treasury Note	\$7,615,000	0.13%	31/5/2023	7,568,001	0.20%
US Treasury Note	\$7,654,000	0.38%	15/7/2024	7,559,521	0.20%
US Treasury Note	\$7,725,000	0.38%	30/4/2025	7,555,412	0.20%
US Treasury Note	\$7,580,000	0.13%	15/2/2024	7,481,105	0.19%
US Treasury Note	\$7,125,000	2.50%	15/8/2023	7,337,358	0.19%
US Treasury Note	\$7,368,000	0.13%	15/12/2023	7,283,383	0.19%
US Treasury Note	\$7,380,000	0.25%	31/5/2025	7,179,356	0.19%
US Treasury Note	\$7,280,000	0.25%	30/6/2025	7,073,544	0.18%
US Treasury Note	\$6,489,000	2.38%	29/2/2024	6,709,525	0.17%
US Treasury Note <sup>1</sup>	\$6,435,000	2.75%	15/2/2024	6,702,455	0.17%
US Treasury Note	\$6,451,000	1.75%	30/6/2024	6,591,612	0.17%
US Treasury Note	\$6,775,000	0.25%	30/9/2025	6,561,164	0.17%
US Treasury Note	\$6,450,000	1.75%	15/5/2023	6,555,316	0.17%
US Treasury Note	\$6,384,000	1.75%	31/7/2024	6,527,141	0.17%
US Treasury Note	\$6,342,000	1.75%	31/12/2024	6,487,668	0.17%
US Treasury Note <sup>1</sup>	\$6,171,100	2.63%	31/12/2023	6,400,829	0.17%
US Treasury Note	\$6,000,000	1.50%	31/3/2023	6,072,656	0.16%
US Treasury Note	\$5,950,000	1.63%	30/11/2026	6,054,125	0.16%
US Treasury Note	\$5,497,000	2.63%	28/2/2023	5,632,492	0.15%
US Treasury Note	\$5,643,000	0.13%	15/7/2023	5,601,559	0.14%
US Treasury Note	\$5,600,000	0.13%	15/9/2023	5,548,375	0.14%
US Treasury Note	\$5,480,000	0.13%	15/5/2023	5,448,319	0.14%
US Treasury Note	\$5,215,200	2.88%	30/11/2023	5,428,290	0.14%
US Treasury Note	\$5,433,000	0.50%	30/11/2023	5,412,414	0.14%
US Treasury Note	\$5,360,000	1.38%	31/8/2026	5,393,500	0.14%
US Treasury Note	\$5,275,000	1.13%	28/2/2025	5,294,781	0.14%
US Treasury Note	\$5,000,000	1.88%	30/6/2026	5,141,406	0.13%
US Treasury Note	\$4,855,000	2.50%	28/2/2026	5,112,163	0.13%
US Treasury Note	\$4,878,000	2.75%	15/11/2023	5,062,068	0.13%
US Treasury Note	\$4,861,000	2.75%	31/8/2023	5,027,717	0.13%
US Treasury Note	\$4,700,000	2.13%	31/5/2026	4,883,227	0.13%
US Treasury Note	\$4,600,000	2.00%	15/2/2023	4,678,883	0.12%
US Treasury Note <sup>1</sup>	\$4,420,000	1.75%	31/1/2023	4,481,811	0.12%
US Treasury Note <sup>1</sup>	\$4,342,000	2.63%	30/6/2023	4,472,938	0.12%
US Treasury Note	\$4,410,700	0.50%	15/3/2023	4,411,561	0.11%
US Treasury Note	\$4,000,000	2.25%	31/3/2026	4,173,125	0.11%
US Treasury Note <sup>1</sup>	\$4,000,000	2.13%	30/9/2024	4,130,313	0.11%
US Treasury Note	\$3,990,000	2.25%	31/1/2024	4,112,194	0.11%
US Treasury Note	\$3,877,100	1.50%	30/9/2024	3,938,891	0.10%
US Treasury Note	\$3,775,000	2.88%	30/9/2023	3,918,479	0.10%
US Treasury Note	\$3,875,000	1.38%	15/2/2023	3,915,566	0.10%
US Treasury Note	\$3,650,000	2.63%	31/1/2026	3,860,445	0.10%
US Treasury Note	\$3,800,000	1.38%	30/9/2023	3,845,570	0.10%
US Treasury Note	\$3,650,000	2.13%	30/11/2023	3,747,381	0.10%
US Treasury Note	\$3,500,000	3.00%	31/10/2025	3,743,906	0.10%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
US Treasury Note	\$3,600,000	2.25%	31/10/2024	3,731,625	0.10%
US Treasury Note	\$3,500,000	2.88%	30/11/2025	3,731,328	0.10%
US Treasury Note	\$3,557,000	1.63%	31/5/2023	3,610,077	0.09%
US Treasury Note	\$3,500,000	1.88%	31/7/2026	3,600,625	0.09%
US Treasury Note	\$3,350,000	2.75%	31/8/2025	3,544,719	0.09%
US Treasury Note	\$3,387,000	2.88%	31/10/2023	3,520,363	0.09%
US Treasury Note	\$3,300,000	0.38%	15/9/2024	3,253,594	0.08%
US Treasury Bond	\$2,700,000	7.50%	15/11/2024	3,202,875	0.08%
US Treasury Note	\$3,000,000	2.13%	30/11/2024	3,100,313	0.08%
US Treasury Note	\$2,950,000	2.75%	30/4/2023	3,035,965	0.08%
US Treasury Note	\$3,000,000	0.13%	15/10/2023	2,969,883	0.08%
US Treasury Note	\$2,832,000	1.63%	30/4/2023	2,872,268	0.07%
US Treasury Note	\$2,866,200	0.25%	30/9/2023	2,846,047	0.07%
US Treasury Note	\$2,635,000	1.38%	30/6/2023	2,666,188	0.07%
US Treasury Note	\$2,503,000	2.50%	31/1/2024	2,592,560	0.07%
US Treasury Note	\$2,500,000	2.13%	29/2/2024	2,571,484	0.07%
US Treasury Note	\$2,390,000	1.88%	31/8/2024	2,450,684	0.06%
AbbVie, Inc.	\$2,200,000	2.60%	21/11/2024	2,281,764	0.06%
Otis Worldwide Corp.	\$2,200,000	2.06%	5/4/2025	2,242,048	0.06%
US Treasury Note	\$2,088,000	1.50%	15/1/2023	2,110,756	0.05%
Federal National Mortgage Association	\$2,000,000	0.25%	10/7/2023	1,989,430	0.05%
Federal Home Loan Mortgage Corp.	\$1,950,000	0.38%	23/9/2025	1,896,706	0.05%
US Treasury Bond	\$1,500,000	6.75%	15/8/2026	1,868,555	0.05%
Goldman Sachs Group, Inc.^	£1,400,000	1.00%	16/12/2025	1,857,782	0.05%
US Treasury Note	\$1,850,000	1.13%	31/10/2026	1,838,582	0.05%
Mylan, Inc.	€1,500,000	2.13%	23/5/2025	1,805,795	0.05%
Bank of America Corp.^	€1,500,000	1.38%	7/2/2025	1,753,803	0.05%
Bank of America Corp.^	\$1,750,000	1.32%	19/6/2026	1,731,787	0.04%
Wells Fargo & Co.	\$1,634,000	3.00%	22/4/2026	1,717,413	0.04%
Federal National Mortgage Association^	\$1,610,000	2.82%	25/4/2025	1,669,739	0.04%
Bank of America Corp.	\$1,545,000	4.20%	26/8/2024	1,655,566	0.04%
Oracle Corp.	\$1,600,000	2.40%	15/9/2023	1,631,673	0.04%
Philip Morris International, Inc.	€1,400,000	0.63%	8/11/2024	1,612,057	0.04%
Dell International LLC/EMC Corp.	\$1,400,000	5.85%	15/7/2025	1,588,002	0.04%
Bank of America Corp.^	\$1,500,000	3.46%	15/3/2025	1,569,000	0.04%
Morgan Stanley^	\$1,575,000	1.59%	4/5/2027	1,558,857	0.04%
Boeing Co.	\$1,550,000	2.20%	4/2/2026	1,549,757	0.04%
Federal Home Loan Mortgage Corp.	\$1,500,000	0.25%	26/6/2023	1,493,378	0.04%
Federal Home Loan Banks	\$1,500,000	0.13%	17/3/2023	1,493,152	0.04%
Federal Home Loan Mortgage Corp.	\$1,500,000	0.25%	6/11/2023	1,487,007	0.04%
Federal Home Loan Mortgage Corp.	\$1,500,000	0.13%	16/10/2023	1,485,350	0.04%
US Treasury Note	\$1,400,000	2.38%	30/4/2026	1,468,797	0.04%
Athene Global Funding	€1,300,000	0.37%	10/9/2026	1,466,035	0.04%
Verizon Communications, Inc.	€1,100,000	3.25%	17/2/2026	1,408,604	0.04%
Morgan Stanley^	\$1,400,000	0.53%	25/1/2024	1,395,244	0.04%
T-Mobile USA, Inc.	\$1,295,000	3.50%	15/4/2025	1,372,349	0.04%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$1,275,000	4.50%	1/2/2024	1,355,396	0.04%
US Treasury Note	\$1,325,000	1.50%	28/2/2023	1,340,631	0.03%
United Parcel Service, Inc.	\$1,200,000	3.90%	1/4/2025	1,296,342	0.03%
JPMorgan Chase & Co.^	\$1,300,000	0.82%	1/6/2025	1,284,900	0.03%
JPMorgan Chase & Co.^	\$1,323,000	1.04%	4/2/2027	1,279,844	0.03%
JPMorgan Chase & Co.^	\$1,250,000	2.08%	22/4/2026	1,269,003	0.03%
Goldman Sachs Group, Inc.^	\$1,273,000	1.95%	21/10/2027	1,268,774	0.03%
Exxon Mobil Corp.	\$1,200,000	2.99%	19/3/2025	1,262,247	0.03%
US Treasury Note	\$1,236,000	1.50%	31/10/2024	1,255,409	0.03%
Ally Financial, Inc.	\$1,250,000	1.45%	2/10/2023	1,254,335	0.03%
JPMBB Commercial Mortgage Securities Trust 2013	\$1,200,000	4.13%	15/11/2045	1,253,607	0.03%
Booking Holdings, Inc.	€1,100,000	0.10%	8/3/2025	1,251,488	0.03%
General Motors Financial Co., Inc.	\$1,200,000	2.75%	20/6/2025	1,239,113	0.03%
Wells Fargo Commercial Mortgage Trust 2015	\$1,164,000	3.64%	15/6/2048	1,236,240	0.03%
Apple, Inc.	\$1,200,000	2.85%	23/2/2023	1,226,630	0.03%
Bristol-Myers Squibb Co.	\$1,142,000	3.20%	15/6/2026	1,226,150	0.03%
Pfizer, Inc.	\$1,200,000	0.80%	28/5/2025	1,185,189	0.03%
Wells Fargo & Co.^	\$1,150,000	2.41%	30/10/2025	1,178,420	0.03%
DTE Energy Co.	\$1,200,000	1.05%	1/6/2025	1,177,671	0.03%
John Deere Cash Management Sarl	€1,000,000	1.38%	2/4/2024	1,174,843	0.03%
Apple, Inc.	\$1,200,000	0.70%	8/2/2026	1,172,181	0.03%
Visa, Inc.	\$1,150,000	2.80%	14/12/2022	1,171,023	0.03%
Goldman Sachs Group, Inc.^	€1,000,000	0.01%	30/4/2024	1,138,559	0.03%
Goldman Sachs Group, Inc.	CHF1,000,000	1.00%	24/11/2025	1,134,053	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Eaton Capital Unlimited Co.	€1,000,000	0.13%	8/3/2026	1,131,707	0.03%
Mastercard, Inc.	\$1,100,000	2.00%	3/3/2025	1,127,478	0.03%
Truist Bank	\$1,050,000	3.63%	16/9/2025	1,123,661	0.03%
Goldman Sachs Group, Inc.	\$1,060,000	3.50%	23/1/2025	1,118,113	0.03%
Federal Home Loan Banks	\$1,100,000	1.38%	17/2/2023	1,111,990	0.03%
Benchmark 2018-B7 Mortgage Trust	\$1,050,000	4.38%	15/5/2053	1,100,184	0.03%
JPMorgan Chase & Co.	\$1,000,000	3.88%	10/9/2024	1,064,236	0.03%
Danaher Corp.	€900,000	1.70%	30/3/2024	1,063,226	0.03%
AbbVie, Inc.	\$1,000,000	3.60%	14/5/2025	1,062,726	0.03%
Goldman Sachs Group, Inc.	\$1,000,000	3.50%	1/4/2025	1,058,402	0.03%
Verizon Communications, Inc.	€900,000	0.88%	2/4/2025	1,051,414	0.03%
JPMorgan Chase & Co.	\$1,000,000	3.13%	23/1/2025	1,051,330	0.03%
Thermo Fisher Scientific, Inc.	\$1,050,000	1.22%	18/10/2024	1,049,199	0.03%
BP Capital Markets America, Inc.	\$979,000	3.41%	11/2/2026	1,047,221	0.03%
Citigroup Commercial Mortgage Trust 2013 <sup>^</sup>	\$1,000,000	4.37%	10/9/2046	1,044,254	0.03%
CVS Health Corp.	\$959,000	3.88%	20/7/2025	1,031,513	0.03%
Federal Home Loan Mortgage Corp. <sup>^</sup>	\$1,000,000	3.30%	25/4/2023	1,028,095	0.03%
JPMorgan Chase & Co.	\$1,000,000	2.97%	15/1/2023	1,023,833	0.03%
Apple, Inc.	\$1,015,000	0.75%	11/5/2023	1,018,688	0.03%
Boeing Co.	\$1,000,000	1.95%	1/2/2024	1,013,273	0.03%
CCRE6 Commercial Mortgage Trust 2013	\$1,000,000	3.10%	10/3/2046	1,010,153	0.03%
VMware, Inc.	\$925,000	4.50%	15/5/2025	1,008,452	0.03%
CSX Corp.	\$950,000	3.40%	1/8/2024	1,000,015	0.03%
Southwest Airlines Co.	\$900,000	5.25%	4/5/2025	999,799	0.03%
Cheniere Corpus Christi Holdings LLC	\$898,000	5.88%	31/3/2025	996,560	0.03%
7-Eleven, Inc.	\$1,000,000	0.63%	10/2/2023	995,933	0.03%
Federal National Mortgage Association	\$1,000,000	0.25%	22/5/2023	995,692	0.03%
Southwest Airlines Co.	\$950,000	4.75%	4/5/2023	995,207	0.03%
Federal Home Loan Mortgage Corp.	\$1,000,000	0.25%	8/9/2023	993,110	0.03%
Bank of America Corp. <sup>^</sup>	\$1,000,000	1.73%	22/7/2027	992,447	0.03%
Federal Home Loan Mortgage Corp.	\$1,000,000	0.25%	4/12/2023	991,245	0.03%
Federal National Mortgage Association	\$1,000,000	0.25%	27/11/2023	991,173	0.03%
Federal Farm Credit Banks Funding Corp.	\$1,000,000	0.25%	26/2/2024	988,708	0.03%
Microsoft Corp.	\$950,000	2.88%	6/2/2024	988,407	0.03%
PPG Industries, Inc.	\$1,000,000	1.20%	15/3/2026	979,155	0.03%
Energy Transfer LP	\$950,000	4.25%	15/3/2023	977,309	0.03%
Federal National Mortgage Association	\$1,000,000	0.50%	7/11/2025	974,984	0.03%
Federal Home Loan Mortgage Corp.	\$1,000,000	0.38%	21/7/2025	974,100	0.03%
Federal National Mortgage Association	\$1,000,000	0.38%	25/8/2025	972,423	0.03%
Morgan Stanley <sup>^</sup>	\$1,000,000	0.99%	10/12/2026	970,069	0.03%
Bank of America Corp. <sup>^</sup>	\$918,000	3.37%	23/1/2026	966,373	0.03%
Citigroup, Inc.	\$900,000	3.88%	26/3/2025	959,438	0.03%
Freddie Mac Multifamily Structured Pass Through Certificates	\$900,000	3.24%	25/9/2024	946,139	0.02%
Bristol-Myers Squibb Co.	\$900,000	2.90%	26/7/2024	940,860	0.02%
Freddie Mac Multifamily Structured Pass Through Certificates	\$900,000	2.81%	25/1/2025	939,168	0.02%
JPMorgan Chase & Co. <sup>^</sup>	€800,000	1.09%	11/3/2027	936,355	0.02%
Bank of America Corp. <sup>^</sup>	\$950,000	1.20%	24/10/2026	931,367	0.02%
salesforce.com, Inc.	\$900,000	3.25%	11/4/2023	928,323	0.02%
Dell International LLC/EMC Corp.	\$800,000	6.02%	15/6/2026	927,003	0.02%
Oracle Corp.	\$900,000	2.65%	15/7/2026	925,896	0.02%
Bank of America Corp.	€800,000	0.75%	26/7/2023	922,559	0.02%
Morgan Stanley <sup>^</sup>	€800,000	0.64%	26/7/2024	920,272	0.02%
Wells Fargo & Co.	\$875,000	4.13%	15/8/2023	917,943	0.02%
Morgan Stanley <sup>^</sup>	\$900,000	2.19%	28/4/2026	917,592	0.02%
Wells Fargo & Co. <sup>^</sup>	\$900,000	2.19%	30/4/2026	917,003	0.02%
Thermo Fisher Scientific, Inc.	€800,000	0.13%	1/3/2025	910,861	0.02%
Comcast Corp.	€800,000	0.00%	14/9/2026	897,882	0.02%
Stellantis NV	€700,000	3.88%	5/1/2026	896,574	0.02%
Goldman Sachs Group, Inc. <sup>^</sup>	\$900,000	0.67%	8/3/2024	896,374	0.02%
Federal Home Loan Banks	\$900,000	0.50%	9/11/2023	895,982	0.02%
Discovery Communications LLC	\$850,000	3.45%	15/3/2025	891,825	0.02%
JPMorgan Chase & Co. <sup>^</sup>	\$900,000	1.58%	22/4/2027	889,502	0.02%
Constellation Brands, Inc.	\$850,000	4.25%	1/5/2023	886,536	0.02%
Carrier Global Corp.	\$850,000	2.24%	15/2/2025	870,855	0.02%
Berkshire Hathaway, Inc.	¥100,000,000	0.17%	13/9/2024	863,857	0.02%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	\$826,826	3.45%	15/7/2050	863,786	0.02%
Oracle Corp.	\$825,000	2.95%	15/11/2024	858,173	0.02%
Morgan Stanley	\$825,000	3.75%	25/2/2023	853,510	0.02%
Intel Corp.	\$800,000	3.40%	25/3/2025	851,665	0.02%
Ameriprise Financial, Inc.	\$810,000	3.00%	2/4/2025	846,172	0.02%
Federal Home Loan Banks	\$850,000	0.13%	2/6/2023	844,592	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
PepsiCo, Inc.	\$800,000	3.60%	1/3/2024	842,678	0.02%
Microsoft Corp.	\$825,000	2.00%	8/8/2023	840,660	0.02%
Walmart, Inc.	\$777,000	3.55%	26/6/2025	838,369	0.02%
Devon Energy Corp.	\$775,000	5.25%	15/9/2024	837,591	0.02%
Federal Home Loan Mortgage Corp.^	\$800,000	3.16%	25/5/2025	835,132	0.02%
Comcast Corp.	\$772,000	3.38%	15/2/2025	819,751	0.02%
Morgan Stanley	€700,000	1.88%	30/3/2023	817,123	0.02%
Upjohn Finance BV	€700,000	1.02%	23/6/2024	813,647	0.02%
PepsiCo, Inc.	€700,000	0.25%	6/5/2024	802,872	0.02%
GS Mortgage Securities Trust 2015	\$750,000	3.76%	10/7/2048	799,644	0.02%
Apple, Inc.	€700,000	0.00%	15/11/2025	797,229	0.02%
Goldman Sachs Group, Inc.^	\$800,000	0.93%	21/10/2024	796,595	0.02%
Morgan Stanley^	\$800,000	1.16%	21/10/2025	793,006	0.02%
Teledyne Technologies, Inc.	\$800,000	1.60%	1/4/2026	792,355	0.02%
Equitable Financial Life Global Funding	\$800,000	1.40%	7/7/2025	791,969	0.02%
WFRBS Commercial Mortgage Trust 2014	\$750,000	3.63%	15/11/2047	790,053	0.02%
Prudential Financial, Inc.^	\$750,000	5.20%	15/3/2044	789,227	0.02%
Enable Midstream Partners LP	\$750,000	3.90%	15/5/2024	783,674	0.02%
Huntington National Bank	\$750,000	3.55%	6/10/2023	782,961	0.02%
Comcast Corp.	\$730,000	3.70%	15/4/2024	775,783	0.02%
Cigna Corp.	\$707,000	4.13%	15/11/2025	774,050	0.02%
Verizon Communications, Inc.	\$775,000	1.45%	20/3/2026	771,419	0.02%
Bank of America Corp.	\$700,000	4.45%	3/3/2026	771,352	0.02%
Exxon Mobil Corp.	\$760,000	1.57%	15/4/2023	768,702	0.02%
Marathon Petroleum Corp.	\$700,000	4.70%	1/5/2025	764,345	0.02%
Walmart, Inc.	\$750,000	2.35%	15/12/2022	762,439	0.02%
UBS-Barclays Commercial Mortgage Trust 2012	\$750,000	2.85%	10/12/2045	758,655	0.02%
Equifax, Inc.	\$725,000	3.95%	15/6/2023	753,869	0.02%
Citigroup Commercial Mortgage Trust 2015	\$700,000	3.82%	10/11/2048	750,348	0.02%
JPMorgan Chase & Co.	\$730,000	3.20%	25/1/2023	749,685	0.02%
Bank of America Corp.^	\$700,000	3.56%	23/4/2027	749,004	0.02%
Viatis, Inc.	\$750,000	1.65%	22/6/2025	747,799	0.02%
Visa, Inc.	\$700,000	3.15%	14/12/2025	747,121	0.02%
Freddie Mac Multifamily Structured Pass Through Certificates	\$700,000	3.21%	25/2/2026	746,984	0.02%
Exelon Corp.	\$700,000	3.40%	15/4/2026	746,480	0.02%
Citigroup, Inc.^	\$750,000	0.78%	30/10/2024	745,210	0.02%
Alexandria Real Estate Equities, Inc.	\$700,000	3.45%	30/4/2025	744,161	0.02%
Fiserv, Inc.	\$700,000	3.20%	1/7/2026	740,942	0.02%
Morgan Stanley^	\$750,000	0.79%	30/5/2025	740,099	0.02%
Invesco Finance plc	\$700,000	4.00%	30/1/2024	738,537	0.02%
Delta Air Lines, Inc./SkyMiles IP Ltd.	\$700,000	4.50%	20/10/2025	736,284	0.02%
Federal National Mortgage Association	\$700,000	2.47%	25/4/2026	724,269	0.02%
Capital One Financial Corp.	\$675,000	3.75%	28/7/2026	723,201	0.02%
Air Lease Corp.	\$700,000	2.88%	15/1/2026	721,947	0.02%
Morgan Stanley^	\$700,000	2.72%	22/7/2025	721,559	0.02%
Federal Home Loan Banks	\$695,000	2.50%	13/2/2024	719,960	0.02%
Shire Acquisitions Investments Ireland DAC	\$675,000	3.20%	23/9/2026	716,211	0.02%
Toyota Motor Credit Corp.	\$725,000	0.63%	13/9/2024	715,712	0.02%
Bank of New York Mellon Corp.	\$700,000	2.95%	29/1/2023	715,541	0.02%
Merck & Co., Inc.	\$730,000	0.75%	24/2/2026	715,084	0.02%
Mondelez International Holdings Netherlands BV	\$725,000	0.75%	24/9/2024	713,080	0.02%
Dover Corp.	€600,000	1.25%	9/11/2026	709,760	0.02%
TWDC Enterprises 18 Corp.	\$700,000	1.85%	30/7/2026	709,622	0.02%
Boston Scientific Corp.	\$700,000	1.90%	1/6/2025	708,830	0.02%
Goldman Sachs Group, Inc.	€600,000	2.00%	27/7/2023	705,376	0.02%
AbbVie, Inc.	€600,000	1.25%	1/6/2024	701,788	0.02%
Federal Home Loan Mortgage Corp.	\$675,000	2.67%	25/12/2024	701,245	0.02%
Honeywell International, Inc.	€600,000	1.30%	22/2/2023	694,729	0.02%
AutoZone, Inc.	\$650,000	3.63%	15/4/2025	692,815	0.02%
Digital Dutch Finco BV	€600,000	0.63%	15/7/2025	690,003	0.02%
Procter & Gamble Co.	\$650,000	2.70%	2/2/2026	687,133	0.02%
ONEOK, Inc.	\$596,000	5.85%	15/1/2026	685,164	0.02%
Air Lease Corp.	\$650,000	4.25%	1/2/2024	685,133	0.02%
Exxon Mobil Corp.	€600,000	0.14%	26/6/2024	684,963	0.02%
New York Life Global Funding	£500,000	1.63%	15/12/2023	683,134	0.02%
Intel Corp.	\$668,000	2.70%	15/12/2022	681,815	0.02%
Citigroup, Inc.^	\$650,000	3.35%	24/4/2025	678,993	0.02%
PepsiCo, Inc.	\$650,000	2.25%	19/3/2025	672,463	0.02%
Federal Home Loan Banks	\$660,000	1.50%	15/8/2024	670,124	0.02%
CenterPoint Energy, Inc.	\$650,000	2.50%	1/9/2024	668,315	0.02%
Citigroup, Inc.	\$622,000	3.40%	1/5/2026	667,124	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Morgan Stanley	\$650,000	3.13%	23/1/2023	666,005	0.02%
Pacific Gas & Electric Co.	\$650,000	3.15%	1/1/2026	665,654	0.02%
Wells Fargo & Co.	CHF600,000	0.50%	2/11/2023	665,543	0.02%
Wells Fargo Commercial Mortgage Trust 2015	\$644,461	2.91%	15/2/2048	664,968	0.02%
Dell International LLC/EMC Corp.	\$625,000	4.00%	15/7/2024	663,643	0.02%
Boeing Co.	\$600,000	4.88%	1/5/2025	657,041	0.02%
Goldman Sachs Group, Inc.	\$600,000	4.25%	21/10/2025	654,675	0.02%
American Express Co.	\$625,000	3.70%	3/8/2023	651,545	0.02%
Boeing Co.	\$650,000	1.43%	4/2/2024	649,302	0.02%
General Motors Financial Co., Inc.	\$600,000	4.35%	9/4/2025	646,445	0.02%
Apple, Inc.	\$621,000	2.50%	9/2/2025	646,261	0.02%
ERAC USA Finance LLC	\$600,000	3.80%	1/11/2025	645,795	0.02%
Chubb INA Holdings, Inc.	\$600,000	3.35%	3/5/2026	644,352	0.02%
HP, Inc.	\$650,000	1.45%	17/6/2026	639,581	0.02%
Home Depot, Inc.	\$600,000	3.75%	15/2/2024	631,450	0.02%
Citigroup, Inc.	\$584,000	3.70%	12/1/2026	631,371	0.02%
Bank of America Corp.^	\$610,000	3.55%	5/3/2024	628,214	0.02%
Georgia-Pacific LLC	\$625,000	1.75%	30/9/2025	628,197	0.02%
Goldman Sachs Group, Inc.	\$500,000	3.38%	27/3/2025	626,583	0.02%
Boeing Co.	\$600,000	4.51%	1/5/2023	625,932	0.02%
Sabine Pass Liquefaction LLC	\$575,000	5.75%	15/5/2024	625,461	0.02%
Lockheed Martin Corp.	\$597,000	2.90%	1/3/2025	625,355	0.02%
JPMorgan Chase & Co.	\$600,000	3.38%	1/5/2023	619,209	0.02%
Anthem, Inc.	\$600,000	2.38%	15/1/2025	617,493	0.02%
Bank of America Corp.	\$580,000	4.00%	1/4/2024	616,510	0.02%
JPMorgan Chase & Co.	\$600,000	2.70%	18/5/2023	613,689	0.02%
Entergy Louisiana LLC	\$550,000	5.40%	1/11/2024	611,806	0.02%
Amgen, Inc.	\$600,000	1.90%	21/2/2025	610,067	0.02%
Federal Home Loan Mortgage Corp.	\$600,000	1.50%	12/2/2025	609,039	0.02%
AT&T, Inc.	\$575,000	3.40%	15/5/2025	608,414	0.02%
Walt Disney Co.	\$600,000	1.75%	13/1/2026	607,066	0.02%
Wells Fargo & Co.	€500,000	2.00%	27/4/2026	605,845	0.02%
Wells Fargo & Co.^	\$600,000	1.65%	2/6/2024	605,036	0.02%
US Bancorp	\$582,000	2.38%	22/7/2026	604,958	0.02%
Bank of America Corp.^	\$600,000	1.49%	19/5/2024	604,396	0.02%
AT&T, Inc.	€500,000	1.80%	5/9/2026	603,863	0.02%
Federal Home Loan Banks	\$600,000	1.00%	20/12/2024	599,563	0.02%
Federal Home Loan Banks	\$600,000	1.25%	21/12/2026	599,060	0.02%
Federal Home Loan Banks	\$600,000	0.63%	22/12/2023	598,507	0.02%
Harley-Davidson Financial Services, Inc.	€500,000	3.88%	19/5/2023	598,101	0.02%
Transcontinental Gas Pipe Line Co. LLC	\$489,000	7.85%	1/2/2026	597,363	0.02%
Citigroup, Inc.	€500,000	1.75%	28/1/2025	597,205	0.02%
Thermo Fisher Scientific, Inc.	€500,000	1.40%	23/1/2026	594,767	0.02%
JPMorgan Chase & Co.	€500,000	1.50%	27/1/2025	594,065	0.02%
Shire Acquisitions Investments Ireland DAC	\$575,000	2.88%	23/9/2023	591,241	0.02%
JPMorgan Chase & Co.^	\$545,000	3.96%	29/1/2027	590,005	0.02%
Morgan Stanley^	€500,000	1.34%	23/10/2026	589,977	0.02%
General Motors Financial Co., Inc.	\$600,000	1.25%	8/1/2026	586,658	0.02%
Charles Schwab Corp.	\$600,000	0.90%	11/3/2026	586,326	0.02%
National Rural Utilities Cooperative Finance Corp.	\$600,000	1.00%	15/6/2026	585,849	0.02%
Wells Fargo & Co.^	€500,000	1.34%	4/5/2025	584,844	0.02%
General Motors Co.	\$550,000	4.88%	2/10/2023	584,285	0.02%
International Business Machines Corp.	€500,000	0.88%	31/1/2025	583,650	0.02%
Goldman Sachs Group, Inc.	€500,000	1.38%	15/5/2024	580,239	0.02%
NRG Energy, Inc.	\$575,000	2.00%	2/12/2025	578,958	0.02%
Bank of America Corp.^	€500,000	0.81%	9/5/2026	578,679	0.02%
JPMorgan Chase & Co.^	\$555,000	3.80%	23/7/2024	578,428	0.02%
General Motors Financial Co., Inc.	€500,000	0.96%	7/9/2023	577,488	0.02%
Microsoft Corp.	\$550,000	2.40%	8/8/2026	575,603	0.02%
Fidelity National Information Services, Inc.	€500,000	0.63%	3/12/2025	575,526	0.02%
NRG Energy, Inc.	\$550,000	3.75%	15/6/2024	574,712	0.02%
Verizon Communications, Inc.	\$550,000	2.63%	15/8/2026	572,922	0.02%
Molson Coors Beverage Co.	\$546,000	3.00%	15/7/2026	572,906	0.02%
Abbott Ireland Financing DAC	€500,000	0.10%	19/11/2024	571,933	0.02%
Equitable Holdings, Inc.	\$552,000	3.90%	20/4/2023	571,842	0.02%
New York Life Global Funding	\$575,000	0.90%	29/10/2024	571,765	0.02%
Discover Bank	\$539,000	3.45%	27/7/2026	570,981	0.02%
AT&T, Inc.	€500,000	0.25%	4/3/2026	566,990	0.01%
Medtronic Global Holdings SCA	€500,000	0.00%	15/10/2025	566,603	0.01%
PACCAR Financial Europe BV	€500,000	0.00%	1/3/2026	564,144	0.01%
Dollar General Corp.	\$550,000	3.25%	15/4/2023	563,730	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Bank of America Corp.^	\$550,000	3.00%	20/12/2023	561,383	0.01%
GLP Capital LP/GLP Financing II, Inc.	\$500,000	5.38%	15/4/2026	558,471	0.01%
Cargill, Inc.	\$540,000	3.25%	1/3/2023	555,531	0.01%
Dominion Energy, Inc.	\$535,000	3.07%	15/8/2024	554,374	0.01%
Alexandria Real Estate Equities, Inc.	\$500,000	4.30%	15/1/2026	548,342	0.01%
Toyota Motor Credit Corp.	\$525,000	2.90%	17/4/2024	545,922	0.01%
Oracle Corp.	\$550,000	1.65%	25/3/2026	545,427	0.01%
Amazon.com, Inc.	\$550,000	1.00%	12/5/2026	544,340	0.01%
Booking Holdings, Inc.	\$500,000	3.60%	1/6/2026	541,225	0.01%
McDonald's Corp.	\$500,000	3.70%	30/1/2026	540,426	0.01%
Energy Transfer LP	\$500,000	5.88%	15/1/2024	539,548	0.01%
GS Mortgage Securities Trust 2016^	\$500,000	3.44%	10/11/2049	533,653	0.01%
AbbVie, Inc.	\$500,000	3.80%	15/3/2025	533,379	0.01%
Wells Fargo Commercial Mortgage Trust 2015	\$500,000	3.66%	15/9/2058	532,874	0.01%
PNC Bank NA	\$504,000	3.30%	30/10/2024	532,575	0.01%
Affiliated Managers Group, Inc.	\$500,000	4.25%	15/2/2024	531,652	0.01%
Southern Co. Gas Capital Corp.	\$500,000	3.25%	15/6/2026	530,703	0.01%
Energy Transfer LP	\$500,000	4.05%	15/3/2025	529,706	0.01%
Aflac, Inc.	\$500,000	3.25%	17/3/2025	528,816	0.01%
MPLX LP	\$532,000	1.75%	1/3/2026	528,338	0.01%
Medtronic, Inc.	\$494,000	3.50%	15/3/2025	526,428	0.01%
Welltower, Inc.	\$500,000	3.63%	15/3/2024	525,856	0.01%
Abbott Laboratories	\$500,000	2.95%	15/3/2025	525,356	0.01%
Federal National Mortgage Association	\$514,000	1.75%	2/7/2024	525,185	0.01%
UBS3 Commercial Mortgage Trust 2014	\$500,000	3.82%	10/6/2047	525,130	0.01%
Goldman Sachs Group, Inc.^	\$500,000	3.27%	29/9/2025	524,484	0.01%
Goldman Sachs Group, Inc.	\$500,000	3.63%	20/2/2024	524,445	0.01%
GE Capital Funding LLC	\$500,000	3.45%	15/5/2025	524,220	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	\$500,000	3.14%	25/10/2024	523,224	0.01%
Discover Bank^	\$500,000	4.68%	9/8/2028	522,795	0.01%
Schlumberger Investment SA	\$500,000	3.65%	1/12/2023	522,283	0.01%
John Deere Capital Corp.	\$525,000	0.40%	10/10/2023	522,079	0.01%
Toyota Motor Credit Corp.	\$500,000	3.45%	20/9/2023	522,077	0.01%
Northrop Grumman Corp.	\$500,000	2.93%	15/1/2025	521,850	0.01%
Federal National Mortgage Association	\$500,000	2.88%	12/9/2023	518,475	0.01%
Citigroup Commercial Mortgage Trust 2015	\$490,031	3.52%	10/9/2058	517,622	0.01%
Exxon Mobil Corp.	\$500,000	2.28%	16/8/2026	516,973	0.01%
JPMorgan Chase & Co.^	\$500,000	3.56%	23/4/2024	516,438	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates^	\$494,829	3.06%	25/8/2024	516,229	0.01%
Citigroup Commercial Mortgage Trust 2018	\$500,000	3.79%	10/3/2051	514,765	0.01%
Apple, Inc.	\$500,000	2.05%	11/9/2026	514,105	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates^	\$500,000	3.06%	25/11/2023	512,995	0.01%
Steel Dynamics, Inc.	\$500,000	2.40%	15/6/2025	512,944	0.01%
Capital One Financial Corp.	\$500,000	3.20%	30/1/2023	512,307	0.01%
US Bank NA	\$500,000	1.95%	9/1/2023	506,372	0.01%
Toyota Auto Receivables 2018-C Owner Trust	\$500,000	3.13%	15/2/2024	505,774	0.01%
Verizon Communications, Inc.	AU(\$650,000	4.05%	17/2/2025	503,272	0.01%
Chevron Corp.	\$500,000	1.14%	11/5/2023	503,225	0.01%
Marsh & McLennan Cos, Inc.	\$475,000	3.88%	15/3/2024	502,702	0.01%
Carmax Auto Owner Trust 2018	\$492,000	3.48%	15/2/2024	502,697	0.01%
Intercontinental Exchange, Inc.	\$500,000	0.70%	15/6/2023	499,576	0.01%
Federal National Mortgage Association	\$490,000	1.63%	15/10/2024	499,017	0.01%
Federal Home Loan Mortgage Corp.	\$500,000	0.38%	5/5/2023	498,942	0.01%
Zimmer Biomet Holdings, Inc.	\$500,000	1.45%	22/11/2024	498,923	0.01%
Athene Global Funding	\$485,000	2.50%	14/1/2025	498,443	0.01%
Brixmor Operating Partnership LP	\$475,000	3.65%	15/6/2024	498,368	0.01%
PepsiCo, Inc.	\$500,000	0.40%	7/10/2023	498,094	0.01%
Teledyne Technologies, Inc.	\$500,000	0.65%	1/4/2023	497,614	0.01%
GS Mortgage Securities Trust 2014	\$475,000	4.07%	10/1/2047	497,563	0.01%
Federal Farm Credit Banks Funding Corp.	\$500,000	0.13%	13/4/2023	497,548	0.01%
JPMorgan Chase & Co.^	\$500,000	0.65%	16/9/2024	497,424	0.01%
American Tower Corp.	\$500,000	1.60%	15/4/2026	496,146	0.01%
AIG Global Funding	\$500,000	0.45%	8/12/2023	494,699	0.01%
Metropolitan Life Global Funding I	\$500,000	0.95%	2/7/2025	493,073	0.01%
Aflac, Inc.	\$500,000	1.13%	15/3/2026	492,268	0.01%
Constellation Brands, Inc.	\$450,000	4.75%	15/11/2024	491,829	0.01%
Truist Financial Corp.	\$457,000	3.70%	5/6/2025	491,193	0.01%
Goldman Sachs Group, Inc.^	\$500,000	1.43%	9/3/2027	489,723	0.01%
Federal National Mortgage Association	\$479,000	2.38%	19/1/2023	488,781	0.01%
Toyota Motor Credit Corp.	\$500,000	0.80%	16/10/2025	488,381	0.01%
Brixmor Operating Partnership LP	\$450,000	4.13%	15/6/2026	488,097	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
JPMorgan Chase & Co.^	\$500,000	1.05%	19/11/2026	487,065	0.01%
PNC Bank NA	\$444,000	4.20%	1/11/2025	486,881	0.01%
Chevron Corp.	\$475,000	1.55%	11/5/2025	479,710	0.01%
Apple, Inc.	CA(\$590,000)	2.51%	19/8/2024	478,352	0.01%
AT&T, Inc.	€400,000	2.40%	15/3/2024	476,135	0.01%
Sysco Corp.	\$446,000	3.30%	15/7/2026	474,358	0.01%
Philip Morris International, Inc.	\$490,000	0.88%	1/5/2026	473,460	0.01%
Ameriprise Financial, Inc.	\$443,000	3.70%	15/10/2024	472,913	0.01%
Becton Dickinson & Co.	\$450,000	3.36%	6/6/2024	471,162	0.01%
Florida Power & Light Co.	\$450,000	2.85%	1/4/2025	470,909	0.01%
Federal Home Loan Banks	\$475,000	0.13%	28/8/2023	470,860	0.01%
Amazon.com, Inc.	\$475,000	0.45%	12/5/2024	470,265	0.01%
Apple, Inc.	\$450,000	2.85%	11/5/2024	468,997	0.01%
JPMorgan Chase & Co.^	\$450,000	3.22%	1/3/2025	468,128	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2012	\$466,818	3.18%	15/8/2045	467,486	0.01%
JPMorgan Chase & Co.	\$440,000	3.20%	15/6/2026	467,176	0.01%
Steel Dynamics, Inc.	\$450,000	2.80%	15/12/2024	467,107	0.01%
AT&T, Inc.	€400,000	1.30%	5/9/2023	464,163	0.01%
Fidelity National Information Services, Inc.	\$475,000	1.15%	1/3/2026	463,455	0.01%
State Street Corp.	\$428,000	3.55%	18/8/2025	461,685	0.01%
Athene Global Funding	\$450,000	2.80%	26/5/2023	461,418	0.01%
Medtronic Global Holdings SCA	€400,000	0.00%	15/3/2023	456,499	0.01%
HCA, Inc.	\$405,000	5.25%	15/6/2026	455,577	0.01%
Ally Financial, Inc.	\$400,000	5.80%	1/5/2025	451,484	0.01%
Athene Global Funding	\$450,000	0.95%	8/1/2024	447,299	0.01%
Bank of America Corp.^	\$450,000	1.66%	11/3/2027	446,845	0.01%
Willis North America, Inc.	\$425,000	3.60%	15/5/2024	445,407	0.01%
Discover Financial Services	\$419,000	3.75%	4/3/2025	443,683	0.01%
Federal National Mortgage Association	\$430,000	1.63%	7/1/2025	437,713	0.01%
Analog Devices, Inc.	\$400,000	3.50%	5/12/2026	436,463	0.01%
Santander Holdings USA, Inc.	\$403,000	4.50%	17/7/2025	436,307	0.01%
Goldman Sachs Group, Inc.	\$425,000	3.20%	23/2/2023	435,816	0.01%
Ally Financial, Inc.	\$400,000	4.63%	30/3/2025	435,355	0.01%
Johnson Controls International plc	€376,000	1.00%	15/9/2023	434,864	0.01%
Fifth Third Bank NA	\$399,000	3.95%	28/7/2025	434,220	0.01%
Verizon Communications, Inc.	£300,000	4.07%	18/6/2024	434,193	0.01%
Morgan Stanley	\$400,000	3.88%	27/1/2026	433,653	0.01%
Aon plc	\$400,000	3.88%	15/12/2025	432,841	0.01%
Wells Fargo & Co.^	\$425,000	2.16%	11/2/2026	432,027	0.01%
Wells Fargo Bank NA	£300,000	5.25%	1/8/2023	430,332	0.01%
International Business Machines Corp.	\$400,000	3.30%	15/5/2026	428,145	0.01%
CSAIL 2015-C4 Commercial Mortgage Trust	\$400,000	3.81%	15/11/2048	427,268	0.01%
Comcast Corp.	\$400,000	3.15%	1/3/2026	426,636	0.01%
Home Depot, Inc.	\$400,000	3.00%	1/4/2026	425,258	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	\$400,000	3.53%	15/10/2048	422,988	0.01%
JPMorgan Chase & Co.^	\$425,000	0.97%	23/6/2025	421,091	0.01%
CCRE19 Commercial Mortgage Trust 2014	\$400,000	3.80%	10/8/2047	421,006	0.01%
ITC Holdings Corp.	\$400,000	3.65%	15/6/2024	419,637	0.01%
PacifiCorp	\$400,000	3.60%	1/4/2024	419,417	0.01%
Citigroup, Inc.^	\$400,000	3.11%	8/4/2026	419,371	0.01%
Tyson Foods, Inc.	\$400,000	3.90%	28/9/2023	418,198	0.01%
Starbucks Corp.	\$400,000	3.85%	1/10/2023	417,477	0.01%
Amgen, Inc.	\$399,000	2.60%	19/8/2026	415,905	0.01%
National Rural Utilities Cooperative Finance Corp.	\$400,000	2.95%	7/2/2024	414,420	0.01%
QUALCOMM, Inc.	\$425,000	1.30%	20/5/2028	411,836	0.01%
7-Eleven, Inc.	\$425,000	0.95%	10/2/2026	411,485	0.01%
AutoZone, Inc.	\$400,000	3.13%	15/7/2023	411,186	0.01%
HP, Inc.	\$400,000	2.20%	17/6/2025	408,886	0.01%
Federal National Mortgage Association	\$393,000	2.50%	5/2/2024	407,067	0.01%
Toyota Motor Credit Corp.	\$400,000	1.80%	13/2/2025	406,476	0.01%
Amazon.com, Inc.	\$376,000	3.80%	5/12/2024	402,913	0.01%
Global Payments, Inc.	\$400,000	2.15%	15/1/2027	401,893	0.01%
Baxter International, Inc.	\$400,000	1.92%	1/2/2027	401,572	0.01%
American Express Co.	\$400,000	1.65%	4/11/2026	401,054	0.01%
Bank of America Corp.^	\$400,000	1.53%	6/12/2025	401,021	0.01%
PepsiCo, Inc.	\$400,000	0.75%	1/5/2023	400,836	0.01%
Hyatt Hotels Corp.	\$400,000	1.80%	1/10/2024	400,482	0.01%
Global Payments, Inc.	\$400,000	1.50%	15/11/2024	400,122	0.01%
Public Storage	\$400,000	1.50%	9/11/2026	399,926	0.01%
Pacific Gas & Electric Co.	\$400,000	1.70%	15/11/2023	399,785	0.01%
Philip Morris International, Inc.	\$376,000	3.38%	11/8/2025	399,626	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
American Express Co.	\$400,000	0.75%	3/11/2023	399,191	0.01%
Citigroup, Inc.^	\$400,000	1.28%	3/11/2025	399,155	0.01%
Morgan Stanley^	\$400,000	0.73%	5/4/2024	398,725	0.01%
Thermo Fisher Scientific, Inc.	\$400,000	0.80%	18/10/2023	398,709	0.01%
CCRE27 Commercial Mortgage Trust 2015	\$383,100	3.40%	10/10/2048	397,671	0.01%
Consumers Energy Co.	\$400,000	0.35%	1/6/2023	397,570	0.01%
Nestle Holdings, Inc.	£300,000	0.63%	18/12/2025	397,483	0.01%
Bank of America Corp.^	\$400,000	0.81%	24/10/2024	397,292	0.01%
PACCAR Financial Corp.	\$400,000	0.90%	8/11/2024	397,273	0.01%
PerkinElmer, Inc.	\$400,000	0.55%	15/9/2023	396,859	0.01%
JP Morgan Chase Commercial Mortgage Securities Trust 2012	\$392,691	2.84%	15/12/2047	396,409	0.01%
Skyworks Solutions, Inc.	\$400,000	1.80%	1/6/2026	396,209	0.01%
Principal Life Global Funding II	\$400,000	1.25%	23/6/2025	395,751	0.01%
Fifth Third Bancorp^	\$400,000	1.71%	1/11/2027	395,571	0.01%
Charles Schwab Corp.	\$400,000	1.15%	13/5/2026	394,877	0.01%
JPMorgan Chase & Co.^	\$400,000	0.56%	16/2/2025	394,560	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	\$363,747	3.74%	25/4/2028	394,547	0.01%
PerkinElmer, Inc.	\$400,000	0.85%	15/9/2024	394,375	0.01%
Gilead Sciences, Inc.	\$365,000	3.65%	1/3/2026	393,634	0.01%
Nissan Motor Acceptance Co. LLC	\$400,000	2.00%	9/3/2026	393,565	0.01%
AbbVie, Inc.	\$375,000	3.75%	14/11/2023	393,048	0.01%
AmerisourceBergen Corp.	\$375,000	3.40%	15/5/2024	392,181	0.01%
American Tower Corp.	\$400,000	1.45%	15/9/2026	392,141	0.01%
Federal National Mortgage Association	\$400,000	0.50%	17/6/2025	392,075	0.01%
Morgan Stanley	\$350,000	5.00%	24/11/2025	391,784	0.01%
WRKCo, Inc.	\$375,000	3.00%	15/9/2024	391,144	0.01%
Eastern Energy Gas Holdings LLC	\$375,000	3.55%	1/11/2023	390,459	0.01%
Verizon Communications, Inc.	\$400,000	0.85%	20/11/2025	390,353	0.01%
Mondelez International Holdings Netherlands BV	\$400,000	1.25%	24/9/2026	390,012	0.01%
Sealed Air Corp.	\$400,000	1.57%	15/10/2026	388,055	0.01%
Principal Life Global Funding II	\$400,000	0.88%	12/1/2026	387,603	0.01%
Ares Capital Corp.	\$392,000	2.15%	15/7/2026	387,298	0.01%
Realty Income Corp.	\$400,000	0.75%	15/3/2026	385,562	0.01%
Bank of America Corp.^	\$375,000	2.46%	22/10/2025	385,094	0.01%
Johnson & Johnson	\$369,000	2.45%	1/3/2026	384,655	0.01%
Broadcom, Inc.	\$361,000	3.46%	15/9/2026	384,572	0.01%
Simon Property Group LP	\$363,000	3.38%	1/10/2024	381,926	0.01%
State Street Corp.	\$358,000	3.30%	16/12/2024	381,356	0.01%
JP Morgan Chase Commercial Mortgage Securities Trust 2012	\$377,510	2.83%	15/10/2045	379,643	0.01%
Baxter International, Inc.	\$364,000	2.60%	15/8/2026	377,962	0.01%
Benchmark 2018-B3 Mortgage Trust	\$369,363	3.85%	10/4/2051	377,716	0.01%
Utah Acquisition Sub, Inc.	\$350,000	3.95%	15/6/2026	377,503	0.01%
Bristol-Myers Squibb Co.	\$347,000	3.88%	15/8/2025	375,669	0.01%
Crown Castle International Corp.	\$350,000	3.70%	15/6/2026	375,485	0.01%
State Street Corp.^	\$375,000	1.68%	18/11/2027	375,474	0.01%
American International Group, Inc.	\$350,000	3.75%	10/7/2025	375,295	0.01%
CCRE25 Commercial Mortgage Trust 2015	\$350,000	3.76%	10/8/2048	374,087	0.01%
SVB Financial Group	\$375,000	1.80%	28/10/2026	373,792	0.01%
Fiserv, Inc.	\$349,000	3.85%	1/6/2025	373,110	0.01%
Sixth Street Specialty Lending, Inc.	\$375,000	2.50%	1/8/2026	372,592	0.01%
Apple, Inc.	\$350,000	3.20%	13/5/2025	372,487	0.01%
Bank of America Corp.^	\$375,000	0.98%	22/4/2025	371,980	0.01%
ERAC USA Finance LLC	\$350,000	3.85%	15/11/2024	371,379	0.01%
John Deere Capital Corp.	\$375,000	1.30%	13/10/2026	371,047	0.01%
Synchrony Financial	\$350,000	4.25%	15/8/2024	370,936	0.01%
MetLife, Inc.	\$350,000	3.60%	10/4/2024	370,207	0.01%
Capital One Financial Corp.	\$339,000	4.20%	29/10/2025	368,606	0.01%
Truist Bank	\$350,000	3.20%	1/4/2024	366,427	0.01%
Wells Fargo Commercial Mortgage Trust 2016	\$350,000	2.92%	15/11/2049	365,966	0.01%
Continental Resources, Inc.	\$350,000	3.80%	1/6/2024	365,344	0.01%
Allstate Corp.^	\$350,000	5.75%	15/8/2053	364,031	0.01%
US Treasury Note	\$358,000	1.63%	31/10/2023	363,999	0.01%
Constellation Brands, Inc.	\$325,000	4.75%	1/12/2025	362,864	0.01%
International Business Machines Corp.	\$300,000	7.00%	30/10/2025	361,658	0.01%
American Tower Corp.	€300,000	1.95%	22/5/2026	361,560	0.01%
American Honda Finance Corp.	€300,000	1.95%	18/10/2024	359,878	0.01%
Enterprise Products Operating LLC	\$333,000	3.70%	15/2/2026	357,741	0.01%
ERAC USA Finance LLC	\$350,000	3.30%	15/10/2022	357,051	0.01%
UnitedHealth Group, Inc.	\$329,000	3.75%	15/7/2025	356,915	0.01%
Waste Management, Inc.	\$350,000	2.40%	15/5/2023	356,234	0.01%
TJX Cos, Inc.	\$344,000	2.25%	15/9/2026	355,718	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
World Omni Auto Receivables Trust 2018	\$350,000	3.27%	16/9/2024	355,685	0.01%
Precision Castparts Corp.	\$350,000	2.50%	15/1/2023	355,454	0.01%
eBay, Inc.	\$350,000	1.90%	11/3/2025	354,154	0.01%
DXC Technology Co.	€300,000	1.75%	15/1/2026	353,841	0.01%
Oracle Corp.	\$345,000	2.50%	1/4/2025	353,383	0.01%
Becton Dickinson Euro Finance Sarl	€300,000	1.21%	4/6/2026	352,962	0.01%
Berkshire Hathaway, Inc.	€300,000	1.30%	15/3/2024	350,521	0.01%
Procter & Gamble Co.	€300,000	1.13%	2/11/2023	350,012	0.01%
Bunge Finance Europe BV	€300,000	1.85%	16/6/2023	348,619	0.01%
Marsh & McLennan Cos, Inc.	\$339,000	3.30%	14/3/2023	347,743	0.01%
Goldman Sachs Group, Inc.^	\$350,000	0.66%	10/9/2024	347,276	0.01%
Conagra Brands, Inc.	\$350,000	0.50%	11/8/2023	347,206	0.01%
Goldman Sachs Group, Inc.	\$325,000	3.75%	22/5/2025	346,917	0.01%
DXC Technology Co.	\$350,000	1.80%	15/9/2026	346,619	0.01%
John Deere Capital Corp.	\$350,000	0.63%	10/9/2024	346,445	0.01%
Chevron Corp.	\$325,000	2.95%	16/5/2026	344,542	0.01%
JPMorgan Chase & Co.	\$325,000	3.63%	13/5/2024	343,953	0.01%
DuPont de Nemours, Inc.	\$325,000	4.21%	15/11/2023	343,673	0.01%
Chubb INA Holdings, Inc.	€300,000	0.30%	15/12/2024	343,230	0.01%
Goldman Sachs Group, Inc.^	\$350,000	1.54%	10/9/2027	343,102	0.01%
Stryker Corp.	€300,000	0.25%	3/12/2024	342,861	0.01%
Bank of New York Mellon Corp.	\$325,000	3.65%	4/2/2024	342,289	0.01%
Las Vegas Sands Corp.	\$338,000	3.50%	18/8/2026	342,142	0.01%
Becton Dickinson & Co.	€300,000	0.03%	13/8/2025	339,018	0.01%
Intel Corp.	\$325,000	2.88%	11/5/2024	338,286	0.01%
Anthem, Inc.	\$320,000	3.50%	15/8/2024	337,956	0.01%
Reliance Standard Life Global Funding II	\$325,000	2.75%	7/5/2025	336,309	0.01%
US Bank NA	\$320,000	2.80%	27/1/2025	334,009	0.01%
Southern Co.	\$325,000	2.95%	1/7/2023	333,072	0.01%
L3Harris Technologies, Inc.	\$320,000	3.85%	15/6/2023	332,497	0.01%
Anthem, Inc.	\$325,000	2.95%	1/12/2022	331,264	0.01%
Sabra Health Care LP	\$300,000	5.13%	15/8/2026	330,505	0.01%
Edison International	\$300,000	4.95%	15/4/2025	327,122	0.01%
Kilroy Realty LP	\$300,000	4.38%	1/10/2025	326,547	0.01%
Mondelez International, Inc.	\$325,000	1.50%	4/5/2025	325,655	0.01%
ViacomCBS, Inc.	\$300,000	4.00%	15/1/2026	324,278	0.01%
MetLife, Inc.	\$300,000	3.60%	13/11/2025	323,844	0.01%
State Board of Administration Finance Corp.	\$325,000	1.26%	1/7/2025	323,097	0.01%
Office Properties Income Trust	\$306,000	4.50%	1/2/2025	322,872	0.01%
Nuveen Finance LLC	\$300,000	4.13%	1/11/2024	322,668	0.01%
Omnicom Group, Inc./Omnicom Capital, Inc.	\$300,000	3.60%	15/4/2026	322,340	0.01%
General Motors Financial Co., Inc.	\$300,000	5.10%	17/1/2024	321,693	0.01%
Bank of America Corp.	\$300,000	3.95%	21/4/2025	320,768	0.01%
EOG Resources, Inc.	\$315,000	2.63%	15/3/2023	320,440	0.01%
Simon Property Group LP	\$300,000	3.50%	1/9/2025	320,011	0.01%
Caterpillar Financial Services Corp.	\$325,000	0.80%	13/11/2025	318,765	0.01%
Lennar Corp.	\$300,000	4.88%	15/12/2023	318,590	0.01%
Roper Technologies, Inc.	\$325,000	1.00%	15/9/2025	317,699	0.01%
Chubb INA Holdings, Inc.	\$300,000	3.15%	15/3/2025	317,221	0.01%
JPMBB Commercial Mortgage Securities Trust 2015	\$298,760	3.80%	15/8/2048	316,933	0.01%
Altria Group, Inc.	\$300,000	4.00%	31/1/2024	316,677	0.01%
Entergy Gulf States Louisiana LLC	\$287,000	5.59%	1/10/2024	316,676	0.01%
Chubb INA Holdings, Inc.	\$300,000	3.35%	15/5/2024	316,601	0.01%
Ally Financial, Inc.	\$300,000	3.88%	21/5/2024	316,204	0.01%
AES Corp.	\$325,000	1.38%	15/1/2026	315,842	0.01%
Bain Capital Specialty Finance, Inc.	\$325,000	2.55%	13/10/2026	315,712	0.01%
Philip Morris International, Inc.	\$297,000	3.25%	10/11/2024	314,466	0.01%
Archer-Daniels-Midland Co.	\$301,000	2.50%	11/8/2026	313,851	0.01%
Microsoft Corp.	\$300,000	2.70%	12/2/2025	313,760	0.01%
Lowe's Cos, Inc.	\$300,000	2.50%	15/4/2026	312,500	0.01%
Nestle Holdings, Inc.	\$300,000	3.35%	24/9/2023	312,411	0.01%
General Motors Financial Co., Inc.	\$300,000	4.25%	15/5/2023	312,326	0.01%
Valero Energy Corp.	\$300,000	2.85%	15/4/2025	311,665	0.01%
Oracle Corp.	\$300,000	2.95%	15/5/2025	311,356	0.01%
Northrop Grumman Corp.	\$300,000	3.25%	1/8/2023	310,848	0.01%
MPLX LP	\$284,000	4.88%	1/6/2025	310,783	0.01%
Allstate Corp.	\$300,000	3.15%	15/6/2023	310,249	0.01%
Jackson National Life Global Funding	\$300,000	2.65%	21/6/2024	309,784	0.01%
Federal Home Loan Mortgage Corp.	\$300,000	2.75%	19/6/2023	309,396	0.01%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	\$300,000	3.30%	1/5/2023	309,392	0.01%
Wells Fargo Commercial Mortgage Trust 2016	\$300,000	2.81%	15/11/2059	309,265	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
BP Capital Markets America, Inc.	\$300,000	2.75%	10/5/2023	307,608	0.01%
Kansas City Southern	\$300,000	3.00%	15/5/2023	307,079	0.01%
Hewlett Packard Enterprise Co.	\$300,000	4.40%	15/10/2022	306,835	0.01%
Sabine Pass Liquefaction LLC	\$275,000	5.63%	1/3/2025	305,424	0.01%
CVS Health Corp.	\$294,000	4.75%	1/12/2022	301,675	0.01%
TWDC Enterprises 18 Corp.	CA(\$370,000	2.76%	7/10/2024	301,106	0.01%
GA Global Funding Trust	\$300,000	1.25%	8/12/2023	299,835	0.01%
Jackson Financial, Inc.	\$300,000	1.13%	22/11/2023	299,544	0.01%
Goldman Sachs Group, Inc.	\$300,000	0.48%	27/1/2023	299,176	0.01%
Public Service Enterprise Group, Inc.	\$300,000	0.84%	8/11/2023	298,824	0.01%
AT&T, Inc.	\$300,000	0.90%	25/3/2024	298,806	0.01%
Southern California Edison Co.	\$300,000	0.70%	1/8/2023	298,583	0.01%
McDonald's Corp.	\$281,000	3.30%	1/7/2025	298,237	0.01%
Southern California Edison Co.	\$300,000	0.98%	1/8/2024	297,450	0.01%
Equitable Financial Life Global Funding	\$300,000	1.10%	12/11/2024	296,850	0.01%
Crown Castle International Corp.	\$300,000	1.35%	15/7/2025	296,657	0.01%
Athene Global Funding	\$300,000	1.45%	8/1/2026	296,090	0.01%
East Ohio Gas Co.	\$300,000	1.30%	15/6/2025	296,075	0.01%
Athene Global Funding	\$300,000	1.61%	29/6/2026	294,567	0.01%
Caterpillar Financial Services Corp.	\$300,000	0.90%	2/3/2026	293,607	0.01%
KeyBank NA	\$276,000	3.30%	1/6/2025	293,406	0.01%
Alphabet, Inc.	\$300,000	0.45%	15/8/2025	293,168	0.01%
Global Payments, Inc.	\$300,000	1.20%	1/3/2026	291,904	0.01%
Morgan Stanley	\$275,000	3.88%	29/4/2024	291,773	0.01%
Cisco Systems, Inc.	\$275,000	3.63%	4/3/2024	291,754	0.01%
BlackRock, Inc.	\$275,000	3.50%	18/3/2024	290,766	0.01%
John Deere Capital Corp.	\$275,000	3.35%	12/6/2024	290,661	0.01%
Union Pacific Corp.	\$285,000	2.95%	15/1/2023	290,073	0.01%
UnitedHealth Group, Inc.	\$275,000	3.50%	15/2/2024	289,590	0.01%
Berkshire Hathaway Energy Co.	\$275,000	3.75%	15/11/2023	287,722	0.01%
Hewlett Packard Enterprise Co.	\$259,000	4.90%	15/10/2025	287,426	0.01%
Comcast Corp.	\$267,000	3.38%	15/8/2025	284,913	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	\$279,030	2.57%	25/9/2022	281,826	0.01%
Constellation Brands, Inc.	\$275,000	3.20%	15/2/2023	281,308	0.01%
Comcast Corp.	\$257,000	3.95%	15/10/2025	280,973	0.01%
United Airlines 2020-1 Class B Pass Through Trust	\$269,400	4.88%	15/1/2026	280,474	0.01%
Citizens Financial Group, Inc.	\$267,000	2.85%	27/7/2026	278,370	0.01%
Gilead Sciences, Inc.	\$263,000	3.50%	1/2/2025	278,290	0.01%
Oracle Corp.	\$271,000	2.50%	15/10/2022	274,900	0.01%
Bank of New York Mellon Corp.	\$261,000	2.80%	4/5/2026	274,081	0.01%
AT&T, Inc.	\$275,000	1.70%	25/3/2026	273,867	0.01%
Walgreens Boots Alliance, Inc.	\$257,000	3.45%	1/6/2026	273,690	0.01%
Verisk Analytics, Inc.	\$254,000	4.00%	15/6/2025	273,453	0.01%
Fifth Third Bancorp	\$260,000	3.65%	25/1/2024	272,578	0.01%
Lennar Corp.	\$250,000	4.75%	30/5/2025	272,217	0.01%
Ventas Canada Finance Ltd.	CA(\$335,000	2.80%	12/4/2024	270,781	0.01%
American Express Co.	\$245,000	4.20%	6/11/2025	269,703	0.01%
Lendlease US Capital, Inc.	\$250,000	4.50%	26/5/2026	269,406	0.01%
Truist Bank	\$260,000	2.15%	6/12/2024	268,003	0.01%
Delta Air Lines, Inc.	\$234,000	7.00%	1/5/2025	267,775	0.01%
Charles Schwab Corp.	\$250,000	3.63%	1/4/2025	266,414	0.01%
McCormick & Co., Inc.	\$275,000	0.90%	15/2/2026	265,511	0.01%
Simon Property Group LP	\$250,000	3.30%	15/1/2026	265,289	0.01%
LC17 Commercial Mortgage Trust 2014	\$250,000	3.92%	10/10/2047	264,617	0.01%
BP Capital Markets America, Inc.	\$250,000	3.19%	6/4/2025	263,530	0.01%
MUFG Union Bank NA	\$260,000	2.10%	9/12/2022	263,263	0.01%
Johnson & Johnson	\$252,000	2.63%	15/1/2025	263,191	0.01%
Kinder Morgan Energy Partners LP	\$250,000	4.15%	1/2/2024	263,062	0.01%
Avangrid, Inc.	\$250,000	3.20%	15/4/2025	263,029	0.01%
Duke Energy Corp.	\$250,000	3.75%	15/4/2024	262,701	0.01%
Santander Holdings USA, Inc.	\$250,000	3.45%	2/6/2025	262,551	0.01%
JPMBB Commercial Mortgage Securities Trust 2014	\$250,000	4.08%	15/2/2047	262,499	0.01%
CCRE22 Commercial Mortgage Trust 2015^	\$250,000	3.60%	10/3/2048	262,485	0.01%
LC15 Commercial Mortgage Trust 2014	\$250,000	4.01%	10/4/2047	262,369	0.01%
Discover Bank	\$250,000	4.20%	8/8/2023	262,358	0.01%
Marriott International, Inc.	\$250,000	4.15%	1/12/2023	262,222	0.01%
Target Corp.	\$250,000	2.50%	15/4/2026	262,165	0.01%
Manufacturers & Traders Trust Co.	\$250,000	2.90%	6/2/2025	261,251	0.01%
Sherwin-Williams Co.	\$250,000	3.13%	1/6/2024	261,238	0.01%
Discover Financial Services	\$238,000	4.50%	30/1/2026	260,668	0.01%
AutoZone, Inc.	\$250,000	3.13%	18/4/2024	260,457	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
GS Mortgage Securities Trust 2013	\$250,000	4.24%	10/8/2046	260,375	0.01%
Bank of America Corp.^	\$250,000	3.09%	1/10/2025	260,288	0.01%
Highland Holdings Sarl	€229,000	0.32%	15/12/2026	259,802	0.01%
Teachers Insurance & Annuity Association of America^	\$250,000	4.38%	15/9/2054	259,695	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	\$238,000	4.65%	15/10/2025	259,620	0.01%
JPMBB Commercial Mortgage Securities Trust 2014	\$250,000	3.37%	15/11/2047	259,606	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2013	\$254,538	3.82%	15/10/2046	259,260	0.01%
General Motors Financial Co., Inc.	\$250,000	2.90%	26/2/2025	258,909	0.01%
Public Service Enterprise Group, Inc.	\$250,000	2.88%	15/6/2024	258,847	0.01%
Aflac, Inc.	\$242,000	3.63%	15/11/2024	258,604	0.01%
Capital One Financial Corp.	\$246,000	3.20%	5/2/2025	258,358	0.01%
Parker-Hannifin Corp.	\$250,000	2.70%	14/6/2024	258,350	0.01%
Goldman Sachs Group, Inc.	\$250,000	3.63%	22/1/2023	257,266	0.01%
Quest Diagnostics, Inc.	\$240,000	3.45%	1/6/2026	256,826	0.01%
3M Co.	\$248,000	2.25%	19/9/2026	256,751	0.01%
Altria Group, Inc.	\$250,000	2.35%	6/5/2025	256,126	0.01%
Chubb INA Holdings, Inc.	\$250,000	2.70%	13/3/2023	256,017	0.01%
Southern Co.	\$240,000	3.25%	1/7/2026	254,323	0.01%
Kinder Morgan, Inc.	\$235,000	4.30%	1/6/2025	254,302	0.01%
IHS Markit Ltd.	\$247,000	5.00%	1/11/2022	252,950	0.01%
Citigroup, Inc.^	\$250,000	1.68%	15/5/2024	252,726	0.01%
Bank of New York Mellon Corp.	\$250,000	1.60%	24/4/2025	251,877	0.01%
Hewlett Packard Enterprise Co.	\$250,000	1.45%	1/4/2024	251,505	0.01%
New York Life Global Funding	\$250,000	1.10%	5/5/2023	251,200	0.01%
MassMutual Global Funding II	\$250,000	0.85%	9/6/2023	250,277	0.01%
American Honda Finance Corp.	\$250,000	0.88%	7/7/2023	250,268	0.01%
Citadel Finance LLC	\$250,000	3.38%	9/3/2026	250,033	0.01%
Capital One Financial Corp.	\$231,000	4.25%	30/4/2025	250,019	0.01%
Amazon.com, Inc.	\$250,000	0.40%	3/6/2023	249,239	0.01%
Federal Farm Credit Banks Funding Corp.	\$250,000	0.13%	3/2/2023	249,208	0.01%
Charles Schwab Corp.	\$250,000	0.75%	18/3/2024	248,876	0.01%
Caterpillar Financial Services Corp.	\$250,000	0.45%	14/9/2023	248,735	0.01%
University of California	\$250,000	0.88%	15/5/2025	247,444	0.01%
7-Eleven, Inc.	\$250,000	0.80%	10/2/2024	247,129	0.01%
Nestle Holdings, Inc.	\$250,000	0.38%	15/1/2024	247,031	0.01%
Reliance Steel & Aluminum Co.	\$250,000	1.30%	15/8/2025	246,466	0.01%
Aviation Capital Group LLC	\$225,000	5.50%	15/12/2024	246,265	0.01%
Host Hotels & Resorts LP	\$235,000	3.88%	1/4/2024	245,888	0.01%
Goldman Sachs Group, Inc.^	\$250,000	0.86%	12/2/2026	245,131	0.01%
Air Lease Corp.	\$250,000	0.80%	18/8/2024	245,029	0.01%
Bank of New York Mellon Corp.	\$235,000	2.45%	17/8/2026	244,131	0.01%
Celanese US Holdings LLC	\$250,000	1.40%	5/8/2026	243,861	0.01%
Citigroup, Inc.^	\$250,000	1.12%	28/1/2027	243,611	0.01%
Goldman Sachs Group, Inc.^	\$250,000	1.09%	9/12/2026	243,575	0.01%
CCRE25 Commercial Mortgage Trust 2015	\$234,735	3.51%	10/8/2048	243,104	0.01%
Republic Services, Inc.	\$250,000	0.88%	15/11/2025	242,897	0.01%
Mid-America Apartments LP	\$250,000	1.10%	15/9/2026	241,862	0.01%
UnitedHealth Group, Inc.	\$226,000	3.10%	15/3/2026	241,595	0.01%
Citizens Bank NA	\$223,000	3.75%	18/2/2026	240,421	0.01%
Expedia Group, Inc.	\$225,000	4.50%	15/8/2024	240,257	0.01%
United Parcel Service, Inc.	€200,000	1.63%	15/11/2025	240,072	0.01%
Owl Rock Capital Corp.	\$235,000	3.40%	15/7/2026	239,382	0.01%
Virginia Electric & Power Co.	\$225,000	3.15%	15/1/2026	237,751	0.01%
JPMorgan Chase & Co.^	\$225,000	4.02%	5/12/2024	237,000	0.01%
American Tower Corp.	\$230,000	2.40%	15/3/2025	236,260	0.01%
Santander Holdings USA, Inc.	\$225,000	3.24%	5/10/2026	235,916	0.01%
Apple, Inc.	€200,000	1.38%	17/1/2024	235,543	0.01%
LC19 Commercial Mortgage Trust 2015	\$225,000	3.53%	10/2/2048	234,877	0.01%
QUALCOMM, Inc.	\$225,000	2.90%	20/5/2024	234,473	0.01%
AT&T, Inc.	€200,000	1.95%	15/9/2023	234,377	0.01%
Apple, Inc.	€200,000	0.88%	24/5/2025	234,346	0.01%
John Deere Financial, Inc.	CA(\$290,000)	2.41%	14/1/2025	234,050	0.01%
AT&T, Inc.	€200,000	2.50%	15/3/2023	233,337	0.01%
GLP Capital LP/GLP Financing II, Inc.	\$225,000	3.35%	1/9/2024	233,313	0.01%
Celanese US Holdings LLC	€200,000	1.25%	11/2/2025	233,080	0.01%
Ares Capital Corp.	\$220,000	4.20%	10/6/2024	232,485	0.01%
PNC Bank NA	\$221,000	2.95%	23/2/2025	232,066	0.01%
Abbott Ireland Financing DAC	€200,000	0.88%	27/9/2023	231,805	0.01%
McDonald's Corp.	€200,000	0.63%	29/1/2024	230,974	0.01%
National Grid North America, Inc.	€200,000	0.75%	8/8/2023	230,629	0.01%
Caterpillar Financial Services Corp.	\$225,000	2.63%	1/3/2023	230,019	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Southern Co.^	\$225,000	4.00%	15/1/2051	229,966	0.01%
Metropolitan Life Global Funding I	€200,000	0.38%	9/4/2024	229,853	0.01%
Berkshire Hathaway, Inc.	€200,000	0.63%	17/1/2023	229,437	0.01%
FedEx Corp.	€200,000	0.45%	5/8/2025	229,157	0.01%
Illinois Tool Works, Inc.	€200,000	0.25%	5/12/2024	228,928	0.01%
United Parcel Service, Inc.	CA(\$) 285,000	2.13%	21/5/2024	228,493	0.01%
American International Group, Inc.	\$210,000	3.90%	1/4/2026	227,976	0.01%
AT&T, Inc.	\$213,000	3.95%	15/1/2025	227,864	0.01%
Linde, Inc.	\$219,000	2.65%	5/2/2025	227,576	0.01%
Citigroup, Inc.	\$206,000	4.60%	9/3/2026	227,463	0.01%
Realty Income Corp.	\$200,000	4.88%	1/6/2026	225,476	0.01%
Conagra Brands, Inc.	\$204,000	4.60%	1/11/2025	224,413	0.01%
Federal Farm Credit Banks Funding Corp.	\$225,000	0.13%	10/5/2023	223,609	0.01%
Omega Healthcare Investors, Inc.	\$200,000	5.25%	15/1/2026	223,307	0.01%
HCA, Inc.	\$200,000	5.25%	15/4/2025	221,577	0.01%
VMware, Inc.	\$225,000	1.40%	15/8/2026	221,300	0.01%
Aircastle Ltd.	\$200,000	5.25%	11/8/2025	219,883	0.01%
Trinity Acquisition plc	\$200,000	4.40%	15/3/2026	219,159	0.01%
UnitedHealth Group, Inc.	\$220,000	1.25%	15/1/2026	219,118	0.01%
Broadcom, Inc.	\$200,000	4.70%	15/4/2025	218,721	0.01%
Humana, Inc.	\$200,000	4.50%	1/4/2025	218,258	0.01%
Ventas Realty LP	\$200,000	4.13%	15/1/2026	217,163	0.01%
Marsh & McLennan Cos, Inc.	\$200,000	3.75%	14/3/2026	217,159	0.01%
Federal National Mortgage Association^	\$216,066	2.76%	25/8/2022	216,530	0.01%
HCA, Inc.	\$200,000	5.00%	15/3/2024	215,160	0.01%
General Mills, Inc.	\$200,000	4.00%	17/4/2025	215,084	0.01%
MassMutual Global Funding II	\$200,000	3.40%	8/3/2026	213,874	0.01%
Truist Bank	\$200,000	3.30%	15/5/2026	212,863	0.01%
US Bancorp	\$201,000	3.10%	27/4/2026	212,791	0.01%
American Water Capital Corp.	\$200,000	3.40%	1/3/2025	211,695	0.01%
Brixmor Operating Partnership LP	\$200,000	3.85%	1/2/2025	211,613	0.01%
MetLife, Inc.	\$200,000	4.37%	15/9/2023	211,612	0.01%
Aetna, Inc.	\$200,000	3.50%	15/11/2024	211,276	0.01%
Mastercard, Inc.	\$200,000	3.38%	1/4/2024	210,896	0.01%
ViacomCBS, Inc.	\$200,000	3.50%	15/1/2025	210,877	0.01%
Black Hills Corp.	\$200,000	4.25%	30/11/2023	210,312	0.01%
Stellantis NV	\$200,000	5.25%	15/4/2023	210,144	0.01%
Exelon Generation Co. LLC	\$200,000	3.25%	1/6/2025	210,034	0.01%
FS KKR Capital Corp.	\$206,000	3.40%	15/1/2026	209,976	0.01%
MassMutual Global Funding II	\$200,000	2.95%	11/1/2025	209,608	0.01%
Aon plc	\$200,000	4.00%	27/11/2023	209,562	0.01%
PNC Financial Services Group, Inc.	\$200,000	3.50%	23/1/2024	209,438	0.01%
Eastman Chemical Co.	\$196,000	3.80%	15/3/2025	209,362	0.01%
Bayer US Finance LLC	\$200,000	3.38%	8/10/2024	209,161	0.01%
Laboratory Corp. of America Holdings	\$200,000	4.00%	1/11/2023	209,134	0.01%
Bunge Ltd. Finance Corp.	\$198,000	3.25%	15/8/2026	209,095	0.01%
Reliance Standard Life Global Funding II	\$200,000	3.85%	19/9/2023	209,047	0.01%
Public Service Electric & Gas Co.	\$200,000	3.00%	15/5/2025	208,992	0.01%
Florida Power & Light Co.	\$200,000	3.25%	1/6/2024	208,567	0.01%
Virginia Electric & Power Co.	\$200,000	3.45%	15/2/2024	208,452	0.01%
Prudential Financial, Inc.^	\$200,000	5.63%	15/6/2043	208,190	0.01%
Mars, Inc.	\$200,000	2.70%	1/4/2025	208,028	0.01%
Marvell Technology, Inc.	\$200,000	4.20%	22/6/2023	207,992	0.01%
Keurig Dr Pepper, Inc.	\$200,000	3.13%	15/12/2023	207,535	0.01%
Evergy Kansas Central, Inc.	\$200,000	2.55%	1/7/2026	207,213	0.01%
Truist Financial Corp.	\$198,000	2.85%	26/10/2024	206,997	0.01%
General Dynamics Corp.	\$200,000	3.38%	15/5/2023	206,983	0.01%
Pacific Gas & Electric Co.	\$200,000	4.25%	1/8/2023	206,884	0.01%
Citibank Credit Card Issuance Trust	\$200,000	3.29%	23/5/2025	206,777	0.01%
Prcoa Global Funding I	\$200,000	2.40%	23/9/2024	206,658	0.01%
Omega Healthcare Investors, Inc.	\$193,000	4.50%	15/1/2025	206,416	0.01%
CF Industries, Inc.	\$200,000	3.45%	1/6/2023	206,155	0.01%
Huntington Bancshares, Inc.	\$200,000	2.63%	6/8/2024	206,103	0.01%
John Deere Capital Corp.	\$200,000	2.05%	9/1/2025	205,772	0.01%
Capital One Financial Corp.	\$195,000	3.30%	30/10/2024	205,555	0.01%
American Tower Corp.	\$200,000	3.50%	31/1/2023	205,420	0.01%
Roper Technologies, Inc.	\$200,000	2.35%	15/9/2024	205,401	0.01%
Piedmont Operating Partnership LP	\$200,000	3.40%	1/6/2023	205,026	0.01%
Citibank Credit Card Issuance Trust	\$200,000	3.21%	7/12/2024	204,918	0.01%
Spectra Energy Partners LP	\$192,000	4.75%	15/3/2024	204,843	0.01%
JPMorgan Chase & Co.^	\$200,000	2.30%	15/10/2025	204,444	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
General Electric Co.	\$200,000	3.10%	9/1/2023	204,427	0.01%
General Motors Financial Co., Inc.	\$200,000	3.25%	5/1/2023	204,372	0.01%
Berkshire Hathaway, Inc.	\$200,000	2.75%	15/3/2023	204,341	0.01%
Regions Financial Corp.	\$200,000	2.25%	18/5/2025	204,339	0.01%
Air Lease Corp.	CA(\$255,000)	2.63%	5/12/2024	203,868	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$200,000	2.70%	14/3/2023	203,641	0.01%
AbbVie, Inc.	\$200,000	3.25%	1/10/2022	202,539	0.01%
Gray Oak Pipeline LLC	\$200,000	2.00%	15/9/2023	202,231	0.01%
NetApp, Inc.	\$200,000	1.88%	22/6/2025	202,187	0.01%
Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.	\$200,000	2.06%	15/12/2026	201,950	0.01%
Alexander Funding Trust	\$200,000	1.84%	15/11/2023	201,109	0.01%
US Bancorp	\$200,000	1.45%	12/5/2025	200,950	0.01%
Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.	\$200,000	1.23%	15/12/2023	200,887	0.01%
PepsiCo, Inc.	CA(\$250,000)	2.15%	6/5/2024	200,767	0.01%
Ares Finance Co. III LLC^	\$200,000	4.13%	30/6/2051	200,472	0.01%
GS Mortgage Securities Trust 2013	\$196,464	3.96%	10/8/2046	200,353	0.01%
Boeing Co.	\$200,000	1.17%	4/2/2023	200,034	0.01%
Baxter International, Inc.	\$200,000	1.32%	29/11/2024	199,834	0.01%
JPMorgan Chase & Co.^	\$200,000	0.70%	16/3/2024	199,607	0.01%
Federal Home Loan Mortgage Corp.	\$200,000	0.38%	20/4/2023	199,603	0.01%
NextEra Energy Capital Holdings, Inc.	\$200,000	0.65%	1/3/2023	199,586	0.01%
AmerisourceBergen Corp.	\$200,000	0.74%	15/3/2023	199,506	0.01%
Atmos Energy Corp.	\$200,000	0.63%	9/3/2023	199,476	0.01%
Goldman Sachs Group, Inc.	\$200,000	0.52%	8/3/2023	199,416	0.01%
Protective Life Global Funding	\$200,000	0.50%	12/4/2023	199,328	0.01%
Southern California Edison Co.	\$200,000	1.10%	1/4/2024	199,307	0.01%
Toyota Motor Credit Corp.	\$200,000	0.40%	6/4/2023	199,246	0.01%
Baxter International, Inc.	\$200,000	0.87%	1/12/2023	199,187	0.01%
Security Benefit Global Funding	\$200,000	1.25%	17/5/2024	199,090	0.01%
Humana, Inc.	\$200,000	0.65%	3/8/2023	199,066	0.01%
F&G Global Funding	\$200,000	1.75%	30/6/2026	198,875	0.01%
Rockwell Automation, Inc.	\$200,000	0.35%	15/8/2023	198,838	0.01%
Continental Resources, Inc.	\$200,000	2.27%	15/11/2026	198,608	0.01%
Athene Global Funding	\$200,000	1.00%	16/4/2024	198,575	0.01%
WEC Energy Group, Inc.	\$200,000	0.55%	15/9/2023	198,467	0.01%
Entergy Louisiana LLC	\$200,000	0.62%	17/11/2023	198,436	0.01%
CommonSpirit Health	\$200,000	1.55%	1/10/2025	198,311	0.01%
Huntington Ingalls Industries, Inc.	\$200,000	0.67%	16/8/2023	198,293	0.01%
Walmart, Inc.	\$200,000	1.05%	17/9/2026	198,093	0.01%
Cargill, Inc.	\$200,000	0.40%	2/2/2024	197,963	0.01%
Laboratory Corp. of America Holdings	\$200,000	1.55%	1/6/2026	197,925	0.01%
Nissan Motor Acceptance Co. LLC	\$190,000	3.88%	21/9/2023	197,675	0.01%
Amazon.com, Inc.	\$200,000	0.80%	3/6/2025	197,659	0.01%
Cigna Corp.	\$200,000	1.25%	15/3/2026	197,414	0.01%
PACCAR Financial Corp.	\$200,000	0.35%	2/2/2024	197,396	0.01%
General Motors Financial of Canada Ltd.	CA(\$255,000)	1.75%	15/4/2026	197,334	0.01%
Tennessee Valley Authority	\$200,000	0.75%	15/5/2025	197,297	0.01%
American Honda Finance Corp.	\$200,000	0.55%	12/7/2024	197,215	0.01%
Metropolitan Life Global Funding I	\$200,000	0.55%	7/6/2024	196,932	0.01%
Morgan Stanley^	\$200,000	1.51%	20/7/2027	196,842	0.01%
Principal Life Global Funding II	\$200,000	1.50%	17/11/2026	196,768	0.01%
CenterPoint Energy, Inc.	\$200,000	1.45%	1/6/2026	196,667	0.01%
FS KKR Capital Corp.	\$200,000	1.65%	12/10/2024	196,415	0.01%
Benchmark 2018-B6 Mortgage Trust	\$189,920	4.20%	10/10/2051	196,349	0.01%
MassMutual Global Funding II	\$200,000	1.20%	16/7/2026	196,150	0.01%
Berry Global, Inc.	\$200,000	1.57%	15/1/2026	195,750	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$200,000	1.20%	15/11/2025	195,074	0.01%
Connecticut Light & Power Co.	\$200,000	0.75%	1/12/2025	194,505	0.01%
Federal Home Loan Banks	\$200,000	0.38%	4/9/2025	194,368	0.01%
Cargill, Inc.	\$200,000	0.75%	2/2/2026	194,160	0.01%
McKesson Corp.	\$200,000	0.90%	3/12/2025	193,968	0.01%
Equitable Financial Life Global Funding	\$200,000	1.00%	9/1/2026	193,923	0.01%
MPLX LP	\$173,000	4.88%	1/12/2024	188,007	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$180,000	4.13%	1/8/2023	187,811	0.01%
CR28 Commercial Mortgage Trust 2016	\$175,000	3.76%	10/2/2049	187,162	0.01%
Apple, Inc.	\$177,000	2.75%	13/1/2025	185,052	0.01%
Gilead Sciences, Inc.	\$175,000	3.70%	1/4/2024	183,851	0.01%
Bank of America Corp.^	CA(\$226,000)	2.93%	25/4/2025	183,770	0.01%
Philip Morris International, Inc.	\$175,000	3.60%	15/11/2023	183,586	0.01%
3M Co.	\$175,000	3.25%	14/2/2024	183,023	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2016	\$177,405	3.27%	15/1/2049	182,616	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Walmart, Inc.	\$175,000	3.40%	26/6/2023	182,154	0.01%
American Honda Finance Corp.	\$175,000	2.90%	16/2/2024	181,503	0.00%
Thermo Fisher Scientific Finance I BV	€160,000	0.00%	18/11/2025	181,269	0.00%
Fiserv, Inc.	\$175,000	2.75%	1/7/2024	180,995	0.00%
Honeywell International, Inc.	\$175,000	2.30%	15/8/2024	180,606	0.00%
Chevron Corp.	\$175,000	3.19%	24/6/2023	180,560	0.00%
Vistra Operations Co. LLC	\$175,000	3.55%	15/7/2024	180,451	0.00%
AbbVie, Inc.	\$175,000	2.80%	15/3/2023	178,133	0.00%
Global Payments, Inc.	\$171,000	2.65%	15/2/2025	175,866	0.00%
QUALCOMM, Inc.	\$172,000	2.60%	30/1/2023	175,351	0.00%
Hershey Co.	\$170,000	2.05%	15/11/2024	174,396	0.00%
Astrazeneca Finance LLC	\$175,000	0.70%	28/5/2024	173,646	0.00%
Northwestern Mutual Global Funding	\$175,000	0.60%	25/3/2024	172,905	0.00%
Amazon.com, Inc.	\$165,000	2.80%	22/8/2024	172,684	0.00%
Cigna Corp.	\$163,000	3.25%	15/4/2025	171,744	0.00%
Santander Holdings USA, Inc.	\$165,000	3.40%	18/1/2023	168,639	0.00%
ViacomCBS, Inc.	\$150,000	4.75%	15/5/2025	164,660	0.00%
Wells Fargo & Co.	CA(\$200,000	3.18%	8/2/2024	163,110	0.00%
Berkshire Hathaway Energy Co.	\$150,000	4.05%	15/4/2025	162,455	0.00%
Cantor Fitzgerald LP	\$150,000	4.88%	1/5/2024	160,364	0.00%
Goldman Sachs Group, Inc.^	CA(\$200,000	2.60%	30/11/2027	160,133	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$150,000	3.95%	10/3/2025	159,939	0.00%
Owl Rock Technology Finance Corp.	\$150,000	4.75%	15/12/2025	159,773	0.00%
Conagra Brands, Inc.	\$150,000	4.30%	1/5/2024	159,772	0.00%
Walt Disney Co.	\$150,000	3.70%	15/9/2024	158,889	0.00%
Welltower, Inc.	\$150,000	4.50%	15/1/2024	158,706	0.00%
Goldman Sachs Group, Inc.	\$150,000	3.85%	8/7/2024	158,651	0.00%
Fox Corp.	\$150,000	4.03%	25/1/2024	158,439	0.00%
Burlington Northern Santa Fe LLC	\$150,000	3.40%	1/9/2024	158,300	0.00%
Amgen, Inc.	\$150,000	3.63%	22/5/2024	158,084	0.00%
Honeywell International, Inc.	\$157,000	1.35%	1/6/2025	157,591	0.00%
Altria Group, Inc.	\$150,000	3.80%	14/2/2024	157,509	0.00%
Wells Fargo Commercial Mortgage Trust 2016	\$150,000	3.37%	15/10/2049	157,401	0.00%
American Express Co.	\$150,000	3.40%	22/2/2024	157,105	0.00%
Air Lease Corp.	\$150,000	3.38%	1/7/2025	156,788	0.00%
American Tower Corp.	\$150,000	3.38%	15/5/2024	156,775	0.00%
Pricoa Global Funding I	\$150,000	3.45%	1/9/2023	156,474	0.00%
Citigroup, Inc.^	\$150,000	4.04%	1/6/2024	156,450	0.00%
Santander Holdings USA, Inc.	\$150,000	3.50%	7/6/2024	156,417	0.00%
Raytheon Technologies Corp.	\$150,000	3.20%	15/3/2024	156,136	0.00%
Expedia Group, Inc.	\$150,000	3.60%	15/12/2023	155,940	0.00%
UnitedHealth Group, Inc.	\$150,000	3.50%	15/6/2023	155,830	0.00%
M&T Bank Corp.	\$150,000	3.55%	26/7/2023	155,734	0.00%
Pacific Gas & Electric Co.	\$150,000	3.45%	1/7/2025	155,611	0.00%
Morgan Stanley^	CA(\$200,000	1.78%	4/8/2027	155,036	0.00%
General Motors Financial Co., Inc.	\$150,000	3.70%	9/5/2023	154,505	0.00%
American Express Co.	\$150,000	3.40%	27/2/2023	154,330	0.00%
AbbVie, Inc.	\$150,000	2.85%	14/5/2023	153,403	0.00%
Walt Disney Co.	\$150,000	1.75%	30/8/2024	152,605	0.00%
Federal Farm Credit Banks Funding Corp.	\$153,000	0.88%	18/11/2024	152,541	0.00%
Humana, Inc.	\$150,000	3.15%	1/12/2022	152,446	0.00%
Bank of America Corp.^	\$150,000	2.02%	13/2/2026	151,986	0.00%
PayPal Holdings, Inc.	\$150,000	1.65%	1/6/2025	151,853	0.00%
USAA Capital Corp.	\$150,000	1.50%	1/5/2023	151,517	0.00%
Toyota Motor Credit Corp.	\$150,000	1.35%	25/8/2023	151,380	0.00%
Protective Life Global Funding	\$150,000	1.08%	9/6/2023	150,455	0.00%
Metropolitan Life Global Funding I	\$150,000	0.90%	8/6/2023	150,329	0.00%
Bunge Ltd. Finance Corp.	\$150,000	1.63%	17/8/2025	149,800	0.00%
Anthem, Inc.	\$150,000	1.50%	15/3/2026	149,785	0.00%
Apple, Inc.	\$150,000	1.13%	11/5/2025	149,677	0.00%
Amazon.com, Inc.	\$150,000	0.25%	12/5/2023	149,389	0.00%
AutoNation, Inc.	\$142,000	3.50%	15/11/2024	149,179	0.00%
Office Properties Income Trust	\$150,000	2.65%	15/6/2026	149,059	0.00%
VMware, Inc.	\$150,000	0.60%	15/8/2023	149,002	0.00%
Expedia Group, Inc.	\$132,000	6.25%	1/5/2025	148,987	0.00%
General Motors Financial Co., Inc.	\$150,000	1.20%	15/10/2024	148,885	0.00%
Guardian Life Global Funding	\$150,000	1.25%	13/5/2026	148,056	0.00%
Royalty Pharma plc	\$150,000	1.20%	2/9/2025	147,337	0.00%
GXO Logistics, Inc.	\$150,000	1.65%	15/7/2026	146,808	0.00%
New York Life Global Funding	\$150,000	0.85%	15/1/2026	146,508	0.00%
Bank of America Corp.	\$137,000	4.00%	22/1/2025	146,503	0.00%

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Wells Fargo & Co.	CA(\$175,000	3.87%	21/5/2025	146,397	0.00%
Johnson & Johnson	\$150,000	0.55%	1/9/2025	146,306	0.00%
CCRE12 Commercial Mortgage Trust 2013	\$140,000	4.05%	10/10/2046	146,267	0.00%
Omnicom Group, Inc./Omnicom Capital, Inc.	\$138,000	3.65%	1/11/2024	146,226	0.00%
Las Vegas Sands Corp.	\$146,000	2.90%	25/6/2025	146,179	0.00%
Digital Stout Holding LLC	£100,000	4.25%	17/1/2025	145,494	0.00%
United Airlines 2014-2 Class A Pass Through Trust	\$139,865	3.75%	3/9/2026	145,381	0.00%
Arrow Electronics, Inc.	\$137,000	3.25%	8/9/2024	142,882	0.00%
General Motors Financial of Canada Ltd.	CA(\$175,000	3.25%	7/11/2023	142,204	0.00%
Wells Fargo Commercial Mortgage Trust 2012	\$141,156	2.92%	15/10/2045	142,145	0.00%
CenterPoint Energy Transition Bond Co. IV LLC	\$137,392	3.03%	15/10/2025	141,644	0.00%
Wells Fargo & Co.	CA(\$175,000	2.51%	27/10/2023	140,899	0.00%
Wells Fargo & Co.^	CA(\$175,000	2.57%	1/5/2026	140,822	0.00%
AT&T, Inc.	CA(\$165,000	4.00%	25/11/2025	139,480	0.00%
Citigroup, Inc.	£100,000	2.75%	24/1/2024	139,303	0.00%
Caterpillar Financial Services Corp.	\$135,000	2.15%	8/11/2024	138,976	0.00%
Discovery Communications LLC	£100,000	2.50%	20/9/2024	138,753	0.00%
Enterprise Products Operating LLC	\$135,000	3.35%	15/3/2023	138,260	0.00%
3M Co.	\$132,000	2.65%	15/4/2025	137,758	0.00%
Sixth Street Specialty Lending, Inc.	\$130,000	3.88%	1/11/2024	135,908	0.00%
Halliburton Co.	\$125,000	3.80%	15/11/2025	134,914	0.00%
UBS Commercial Mortgage Trust 2018	\$129,233	4.21%	15/10/2051	134,570	0.00%
Williams Cos, Inc.	\$125,000	4.55%	24/6/2024	133,954	0.00%
General Motors Financial Co., Inc.	\$125,000	4.00%	15/1/2025	133,209	0.00%
Walt Disney Co.	\$125,000	3.35%	24/3/2025	133,204	0.00%
Tyson Foods, Inc.	\$125,000	3.95%	15/8/2024	132,958	0.00%
Verizon Communications, Inc.	\$125,000	3.38%	15/2/2025	132,860	0.00%
Kinder Morgan Energy Partners LP	\$125,000	4.30%	1/5/2024	132,672	0.00%
Georgia-Pacific LLC	\$125,000	3.60%	1/3/2025	132,514	0.00%
Realty Income Corp.	\$125,000	3.88%	15/7/2024	132,470	0.00%
Lincoln National Corp.	\$125,000	3.35%	9/3/2025	132,305	0.00%
Discovery Communications LLC	\$125,000	3.80%	13/3/2024	131,225	0.00%
HCA, Inc.	\$125,000	4.75%	1/5/2023	130,983	0.00%
DC1 Commercial Mortgage Trust 2015	\$125,000	3.35%	10/2/2048	130,878	0.00%
Sabine Pass Liquefaction LLC	\$125,000	5.63%	15/4/2023	130,839	0.00%
Boston Scientific Corp.	\$125,000	3.45%	1/3/2024	130,750	0.00%
Westinghouse Air Brake Technologies Corp.	\$125,000	3.20%	15/6/2025	130,463	0.00%
General Motors Financial Co., Inc.	\$125,000	4.15%	19/6/2023	130,030	0.00%
International Business Machines Corp.	\$125,000	3.38%	1/8/2023	129,952	0.00%
Kroger Co.	\$125,000	3.85%	1/8/2023	129,885	0.00%
Synchrony Credit Card Master Note Trust	\$125,000	3.47%	15/5/2026	129,516	0.00%
CC Holdings GS V LLC/Crown Castle GS III Corp.	\$125,000	3.85%	15/4/2023	129,364	0.00%
Citigroup, Inc.	\$125,000	3.50%	15/5/2023	129,265	0.00%
Liberty Mutual Group, Inc.	\$123,000	4.25%	15/6/2023	128,465	0.00%
Bank of America Corp.	\$125,000	3.30%	11/1/2023	128,397	0.00%
Bank of New York Mellon Corp.	\$125,000	2.10%	24/10/2024	128,368	0.00%
Aetna, Inc.	\$125,000	2.80%	15/6/2023	128,078	0.00%
Discovery Communications LLC	\$125,000	2.95%	20/3/2023	127,858	0.00%
Oracle Corp.	\$125,000	2.63%	15/2/2023	127,212	0.00%
Dominion Energy, Inc.	\$125,000	2.45%	15/1/2023	127,102	0.00%
Fiserv, Inc.	\$125,000	3.50%	1/10/2022	126,766	0.00%
General Mills, Inc.	\$125,000	2.60%	12/10/2022	126,726	0.00%
Chevron Corp.	\$125,000	2.36%	5/12/2022	126,571	0.00%
Highland Holdings Sarl	€111,000	0.00%	12/11/2023	126,371	0.00%
Fortune Brands Home & Security, Inc.	\$117,000	4.00%	15/6/2025	125,527	0.00%
American Express Co.	\$117,000	3.63%	5/12/2024	125,037	0.00%
General Motors Financial Co., Inc.	\$125,000	1.05%	8/3/2024	124,335	0.00%
Eversource Energy	\$119,000	3.15%	15/1/2025	124,285	0.00%
Lennox International, Inc.	\$125,000	1.35%	1/8/2025	123,562	0.00%
eBay, Inc.	\$125,000	1.40%	10/5/2026	123,127	0.00%
Bank of America Corp.^	CA(\$150,000	3.30%	24/4/2024	121,653	0.00%
General Motors Financial Co., Inc.	\$115,000	3.95%	13/4/2024	121,108	0.00%
Fidelity National Information Services, Inc.	€105,000	0.75%	21/5/2023	120,718	0.00%
Spectra Energy Partners LP	\$114,000	3.50%	15/3/2025	120,189	0.00%
WPC Eurobond BV	€100,000	2.25%	19/7/2024	119,419	0.00%
General Motors Financial Co., Inc.	€100,000	2.20%	1/4/2024	119,014	0.00%
Columbia Pipeline Group, Inc.	\$108,000	4.50%	1/6/2025	117,849	0.00%
CCRE3 Commercial Mortgage Trust 2012	\$117,346	2.82%	15/10/2045	117,813	0.00%
AT&T, Inc.	\$110,000	4.45%	1/4/2024	117,467	0.00%
AbbVie, Inc.	€100,000	1.50%	15/11/2023	117,125	0.00%
LYB International Finance BV	\$112,000	4.00%	15/7/2023	117,022	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Stryker Corp.	€100,000	1.13%	30/11/2023	116,463	0.00%
General Electric Co.	€100,000	0.88%	17/5/2025	116,265	0.00%
General Mills, Inc.	€100,000	1.00%	27/4/2023	115,182	0.00%
United Parcel Service, Inc.	€100,000	0.38%	15/11/2023	114,939	0.00%
Boardwalk Pipelines LP	\$106,000	4.95%	15/12/2024	114,877	0.00%
Altria Group, Inc.	€100,000	1.00%	15/2/2023	114,869	0.00%
American Honda Finance Corp.	€100,000	0.55%	17/3/2023	114,850	0.00%
Emerson Electric Co.	€100,000	0.38%	22/5/2024	114,799	0.00%
Medtronic Global Holdings SCA	€100,000	0.38%	7/3/2023	114,575	0.00%
International Business Machines Corp.	€100,000	0.38%	31/1/2023	114,507	0.00%
Fiserv, Inc.	€100,000	0.38%	1/7/2023	114,437	0.00%
MPLX LP	\$107,000	4.00%	15/2/2025	114,074	0.00%
Omega Healthcare Investors, Inc.	\$109,000	4.38%	1/8/2023	113,626	0.00%
American Express Co.	\$110,000	2.50%	30/7/2024	113,622	0.00%
Albemarle Corp.	\$105,000	4.15%	1/12/2024	112,491	0.00%
Expedia Group, Inc.	\$100,000	5.00%	15/2/2026	111,541	0.00%
Ovintiv Exploration, Inc.	\$100,000	5.38%	1/1/2026	110,970	0.00%
Cheniere Corpus Christi Holdings LLC	\$100,000	7.00%	30/6/2024	110,688	0.00%
Ryder System, Inc.	\$100,000	4.63%	1/6/2025	109,634	0.00%
Columbia Property Trust Operating Partnership LP	\$101,000	4.15%	1/4/2025	109,574	0.00%
Diamondback Energy, Inc.	\$100,000	4.75%	31/5/2025	109,560	0.00%
Ross Stores, Inc.	\$100,000	4.60%	15/4/2025	109,485	0.00%
Charles Schwab Corp.	\$100,000	4.20%	24/3/2025	108,770	0.00%
Hasbro, Inc.	\$100,000	3.55%	19/11/2026	107,323	0.00%
Aircastle Ltd.	\$100,000	4.25%	15/6/2026	107,218	0.00%
Phillips 66	\$100,000	3.85%	9/4/2025	106,706	0.00%
WP Carey, Inc.	\$100,000	4.00%	1/2/2025	106,606	0.00%
CCRE26 Commercial Mortgage Trust 2015	\$100,000	3.63%	10/10/2048	106,567	0.00%
DR Horton, Inc.	\$100,000	5.75%	15/8/2023	106,420	0.00%
Leidos, Inc.	\$100,000	3.63%	15/5/2025	106,165	0.00%
Citigroup, Inc.	\$100,000	3.75%	16/6/2024	106,149	0.00%
Energy Transfer LP	\$100,000	4.90%	1/2/2024	105,977	0.00%
UPMC	\$100,000	3.60%	3/4/2025	105,783	0.00%
AbbVie, Inc.	\$100,000	3.85%	15/6/2024	105,727	0.00%
Synchrony Financial	\$100,000	4.38%	19/3/2024	105,651	0.00%
Laboratory Corp. of America Holdings	\$100,000	3.60%	1/2/2025	105,613	0.00%
Marriott International, Inc.	\$100,000	3.75%	15/3/2025	105,567	0.00%
Citigroup, Inc.	\$100,000	3.88%	25/10/2023	105,397	0.00%
Halliburton Co.	\$102,000	3.50%	1/8/2023	105,368	0.00%
Morgan Stanley Capital I Trust 2016	\$100,000	3.33%	15/3/2049	105,343	0.00%
Capital One Financial Corp.	\$100,000	3.90%	29/1/2024	105,335	0.00%
Burlington Northern Santa Fe LLC	\$100,000	3.75%	1/4/2024	105,320	0.00%
UBS5 Commercial Mortgage Trust 2014	\$100,000	3.84%	10/9/2047	105,301	0.00%
State Street Corp.^	\$100,000	3.78%	3/12/2024	105,285	0.00%
Essex Portfolio LP	\$100,000	3.88%	1/5/2024	105,278	0.00%
Bank of New York Mellon Corp.	\$100,000	3.40%	15/5/2024	105,271	0.00%
GS Mortgage Securities Trust 2015	\$100,000	3.38%	10/5/2050	105,249	0.00%
Citigroup Commercial Mortgage Trust 2014	\$100,000	3.64%	10/10/2047	105,164	0.00%
Energy Transfer LP	\$100,000	4.25%	1/4/2024	105,156	0.00%
Mosaic Co.	\$100,000	4.25%	15/11/2023	105,142	0.00%
Truist Financial Corp.	\$100,000	3.75%	6/12/2023	105,108	0.00%
Schlumberger Holdings Corp.	\$100,000	3.75%	1/5/2024	104,986	0.00%
Kilroy Realty LP	\$100,000	3.45%	15/12/2024	104,941	0.00%
Walmart, Inc.	\$100,000	3.30%	22/4/2024	104,907	0.00%
JPMBB Commercial Mortgage Securities Trust 2014	\$100,000	3.49%	15/1/2048	104,904	0.00%
Wells Fargo Commercial Mortgage Trust 2016	\$100,000	2.94%	15/10/2049	104,851	0.00%
JP Morgan Chase Commercial Mortgage Securities Trust 2014	\$100,000	3.80%	15/7/2047	104,776	0.00%
Laboratory Corp. of America Holdings	\$100,000	3.25%	1/9/2024	104,678	0.00%
Aircastle Ltd.	\$100,000	4.13%	1/5/2024	104,608	0.00%
Walmart, Inc.	\$100,000	2.85%	8/7/2024	104,608	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	\$100,000	3.60%	1/11/2024	104,603	0.00%
Fiserv, Inc.	\$100,000	3.80%	1/10/2023	104,583	0.00%
BorgWarner, Inc.	\$99,000	3.38%	15/3/2025	104,540	0.00%
Celanese US Holdings LLC	\$100,000	3.50%	8/5/2024	104,474	0.00%
International Business Machines Corp.	\$100,000	3.00%	15/5/2024	104,449	0.00%
Bristol-Myers Squibb Co.	\$100,000	3.25%	1/11/2023	104,394	0.00%
Microchip Technology, Inc.	\$100,000	4.33%	1/6/2023	104,261	0.00%
PNC Bank NA	\$100,000	3.80%	25/7/2023	104,172	0.00%
Pfizer, Inc.	\$100,000	2.95%	15/3/2024	104,098	0.00%
AES Corp.	\$100,000	3.30%	15/7/2025	104,083	0.00%
National Rural Utilities Cooperative Finance Corp.	\$100,000	3.40%	15/11/2023	104,065	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Global Payments, Inc.	\$100,000	4.00%	1/6/2023	103,928	0.00%
Xilinx, Inc.	\$100,000	2.95%	1/6/2024	103,867	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	\$100,000	3.85%	15/10/2023	103,835	0.00%
Diamondback Energy, Inc.	\$100,000	2.88%	1/12/2024	103,818	0.00%
Midwest Connector Capital Co. LLC	\$100,000	3.90%	1/4/2024	103,757	0.00%
John Deere Capital Corp.	\$100,000	3.45%	7/6/2023	103,756	0.00%
Ares Capital Corp.	\$100,000	3.25%	15/7/2025	103,740	0.00%
Oncor Electric Delivery Co. LLC	\$100,000	2.75%	1/6/2024	103,663	0.00%
UnitedHealth Group, Inc.	\$100,000	2.38%	15/8/2024	103,545	0.00%
Phillips 66	\$100,000	3.70%	6/4/2023	103,428	0.00%
US Bancorp	\$100,000	2.40%	30/7/2024	103,344	0.00%
Boeing Co.	\$100,000	2.85%	30/10/2024	103,283	0.00%
Equinix, Inc.	\$100,000	2.63%	18/11/2024	103,162	0.00%
SSM Health Care Corp.	\$100,000	3.69%	1/6/2023	103,150	0.00%
Crown Castle International Corp.	\$100,000	3.15%	15/7/2023	103,037	0.00%
Ford Credit Floorplan Master Owner Trust A	\$100,000	3.17%	15/3/2025	102,932	0.00%
Cigna Corp.	\$100,000	3.00%	15/7/2023	102,900	0.00%
American Express Credit Account Master Trust	\$100,000	3.01%	15/10/2025	102,807	0.00%
Carmax Auto Owner Trust 2018	\$102,093	3.36%	15/9/2023	102,798	0.00%
CDW LLC/CDW Finance Corp.	\$100,000	4.13%	1/5/2025	102,782	0.00%
Discover Card Execution Note Trust	\$100,000	3.03%	15/8/2025	102,613	0.00%
Duke Energy Carolinas LLC	\$100,000	3.05%	15/3/2023	102,556	0.00%
Leidos, Inc.	\$100,000	2.95%	15/5/2023	102,397	0.00%
ERP Operating LP	\$100,000	3.00%	15/4/2023	102,357	0.00%
Kinder Morgan, Inc.	\$100,000	3.15%	15/1/2023	102,293	0.00%
Citigroup Commercial Mortgage Trust 2013	\$100,000	3.09%	10/4/2046	102,241	0.00%
Burlington Northern Santa Fe LLC	\$100,000	3.00%	15/3/2023	102,185	0.00%
Williams Cos, Inc.	\$100,000	3.70%	15/1/2023	102,171	0.00%
Lockheed Martin Corp.	\$100,000	3.10%	15/1/2023	102,146	0.00%
Bristol-Myers Squibb Co.	\$100,000	2.75%	15/2/2023	102,128	0.00%
MPLX LP	\$100,000	3.50%	1/12/2022	102,124	0.00%
Capital One Financial Corp.	\$100,000	2.60%	11/5/2023	102,114	0.00%
Home Depot, Inc.	\$100,000	2.70%	1/4/2023	102,108	0.00%
Autodesk, Inc.	\$100,000	3.60%	15/12/2022	101,987	0.00%
Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.	\$100,000	2.77%	15/12/2022	101,973	0.00%
Amazon.com, Inc.	\$100,000	2.40%	22/2/2023	101,888	0.00%
Simon Property Group LP	\$100,000	2.00%	13/9/2024	101,826	0.00%
Air Lease Corp.	\$100,000	2.75%	15/1/2023	101,628	0.00%
LC13 Commercial Mortgage Trust 2013	\$97,195	4.21%	10/8/2046	101,568	0.00%
Hewlett Packard Enterprise Co.	\$100,000	2.25%	1/4/2023	101,565	0.00%
American Express Credit Account Master Trust	\$100,000	2.35%	15/5/2025	101,452	0.00%
Welltower, Inc.	\$94,000	4.00%	1/6/2025	101,304	0.00%
Merck & Co., Inc.	\$96,000	2.75%	10/2/2025	100,494	0.00%
Midwest Connector Capital Co. LLC	\$100,000	3.63%	1/4/2022	100,490	0.00%
Philip Morris International, Inc.	\$100,000	1.13%	1/5/2023	100,465	0.00%
CCRE4 Commercial Mortgage Trust 2012	\$99,393	2.85%	15/10/2045	100,448	0.00%
Caterpillar Financial Services Corp.	\$100,000	1.45%	15/5/2025	100,438	0.00%
Textron, Inc.	\$94,000	3.88%	1/3/2025	100,254	0.00%
Corvo, Inc.	\$100,000	1.75%	15/12/2024	100,076	0.00%
PACCAR Financial Corp.	\$100,000	0.80%	8/6/2023	99,991	0.00%
Health Care Service Corp. A Mutual Legal Reserve Co.	\$100,000	1.50%	1/6/2025	99,922	0.00%
ONE Gas, Inc.	\$100,000	0.85%	11/3/2023	99,791	0.00%
American Honda Finance Corp.	\$100,000	0.65%	8/9/2023	99,759	0.00%
Kinder Morgan, Inc.	\$100,000	1.75%	15/11/2026	99,753	0.00%
John Deere Capital Corp.	\$100,000	0.25%	17/1/2023	99,726	0.00%
American Honda Finance Corp.	\$100,000	1.20%	8/7/2025	99,697	0.00%
Anthem, Inc.	\$100,000	0.45%	15/3/2023	99,682	0.00%
Pioneer Natural Resources Co.	\$100,000	0.55%	15/5/2023	99,633	0.00%
Toyota Motor Credit Corp.	\$100,000	0.50%	14/8/2023	99,630	0.00%
Sutter Health	\$100,000	1.32%	15/8/2025	99,618	0.00%
Illumina, Inc.	\$100,000	0.55%	23/3/2023	99,501	0.00%
Bank of America Corp.^	CA(\$120,000)	3.52%	24/3/2026	99,482	0.00%
Caterpillar Financial Services Corp.	\$100,000	0.25%	1/3/2023	99,456	0.00%
American Electric Power Co., Inc.	\$100,000	0.75%	1/11/2023	99,451	0.00%
Southwestern Electric Power Co.	\$100,000	1.65%	15/3/2026	99,370	0.00%
Royalty Pharma plc	\$100,000	0.75%	2/9/2023	99,357	0.00%
Phillips 66	\$100,000	0.90%	15/2/2024	99,351	0.00%
Bank of America Corp.^	\$100,000	0.52%	14/6/2024	99,323	0.00%
Hormel Foods Corp.	\$100,000	0.65%	3/6/2024	99,247	0.00%
Stryker Corp.	\$100,000	1.15%	15/6/2025	99,226	0.00%
Brighthouse Financial Global Funding	\$100,000	1.00%	12/4/2024	99,219	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
ONE Gas, Inc.	\$100,000	1.10%	11/3/2024	99,204	0.00%
Microchip Technology, Inc.	\$100,000	0.97%	15/2/2024	99,149	0.00%
Molson Coors International LP	CA(\$120,000	3.44%	15/7/2026	99,120	0.00%
WEC Energy Group, Inc.	\$100,000	0.80%	15/3/2024	99,029	0.00%
Cigna Corp.	\$100,000	0.61%	15/3/2024	99,026	0.00%
Teledyne Technologies, Inc.	\$100,000	0.95%	1/4/2024	99,011	0.00%
Black Hills Corp.	\$100,000	1.04%	23/8/2024	99,008	0.00%
Texas Instruments, Inc.	\$100,000	1.13%	15/9/2026	99,002	0.00%
Dominion Energy, Inc.	\$100,000	1.45%	15/4/2026	98,996	0.00%
UnitedHealth Group, Inc.	\$100,000	1.15%	15/5/2026	98,972	0.00%
MPLX LP	\$95,000	4.50%	15/7/2023	98,965	0.00%
Southern Co.	\$100,000	0.60%	26/2/2024	98,794	0.00%
Caterpillar Financial Services Corp.	\$100,000	0.60%	13/9/2024	98,783	0.00%
Caterpillar Financial Services Corp.	\$100,000	1.15%	14/9/2026	98,703	0.00%
Georgia-Pacific LLC	\$100,000	0.63%	15/5/2024	98,700	0.00%
New York Life Global Funding	\$100,000	1.15%	9/6/2026	98,700	0.00%
Brighthouse Financial Global Funding	\$100,000	1.55%	24/5/2026	98,678	0.00%
Toyota Motor Credit Corp.	\$100,000	1.13%	18/6/2026	98,568	0.00%
American Honda Finance Corp.	\$100,000	1.00%	10/9/2025	98,452	0.00%
Equinix, Inc.	\$100,000	1.25%	15/7/2025	98,288	0.00%
Vontier Corp.	\$100,000	1.80%	1/4/2026	98,275	0.00%
Phillips 66	\$100,000	1.30%	15/2/2026	98,173	0.00%
Western Union Co.	\$100,000	1.35%	15/3/2026	98,172	0.00%
Equinix, Inc.	\$100,000	1.45%	15/5/2026	98,140	0.00%
Motorola Solutions, Inc.	\$92,000	4.00%	1/9/2024	98,092	0.00%
CNH Industrial Capital LLC	\$100,000	1.45%	15/7/2026	98,018	0.00%
American Electric Power Co., Inc.	\$100,000	1.00%	1/11/2025	97,870	0.00%
Highmark, Inc.	\$100,000	1.45%	10/5/2026	97,849	0.00%
CCRE24 Commercial Mortgage Trust 2015	\$93,429	3.43%	10/8/2048	97,755	0.00%
Equitable Financial Life Global Funding	\$100,000	1.30%	12/7/2026	97,719	0.00%
Procter & Gamble Co.	\$100,000	0.55%	29/10/2025	97,638	0.00%
SITE Centers Corp.	\$93,000	3.63%	1/2/2025	97,406	0.00%
Pioneer Natural Resources Co.	\$100,000	1.13%	15/1/2026	97,267	0.00%
John Deere Capital Corp.	\$100,000	0.70%	15/1/2026	97,262	0.00%
Dell International LLC/EMC Corp.	\$92,000	5.45%	15/6/2023	97,160	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$90,538	3.59%	25/10/2027	97,000	0.00%
JM Smucker Co.	\$91,000	3.50%	15/3/2025	96,990	0.00%
Fortinet, Inc.	\$100,000	1.00%	15/3/2026	96,929	0.00%
Ecolab, Inc.	\$90,000	2.70%	1/11/2026	94,690	0.00%
Apollo Management Holdings LP^	\$90,000	4.95%	14/1/2050	92,253	0.00%
Avangrid, Inc.	\$88,000	3.15%	1/12/2024	92,180	0.00%
Republic Services, Inc.	\$84,000	4.75%	15/5/2023	87,613	0.00%
Western Union Co.	\$84,000	2.85%	10/1/2025	87,010	0.00%
Nucor Corp.	\$85,000	2.00%	1/6/2025	86,738	0.00%
McDonald's Corp.	CA(\$105,000	3.13%	4/3/2025	86,472	0.00%
Kinder Morgan Energy Partners LP	\$81,000	4.25%	1/9/2024	86,417	0.00%
Goldman Sachs Group, Inc.^	CA(\$105,000	3.31%	31/10/2025	86,221	0.00%
Exelon Corp.	\$80,000	3.95%	15/6/2025	85,703	0.00%
Citigroup, Inc.	CA(\$100,000	4.09%	9/6/2025	84,191	0.00%
Marriott International, Inc.	\$74,000	5.75%	1/5/2025	83,335	0.00%
PayPal Holdings, Inc.	\$80,000	2.40%	1/10/2024	82,782	0.00%
Berkshire Hathaway Energy Co.	\$78,000	3.50%	1/2/2025	82,775	0.00%
Athene Global Funding	\$80,000	2.75%	25/6/2024	82,543	0.00%
Wells Fargo Commercial Mortgage Trust 2016	\$80,000	3.42%	15/11/2059	82,426	0.00%
Morgan Stanley	CA(\$100,000	3.00%	7/2/2024	81,366	0.00%
Waste Management of Canada Corp.	CA(\$100,000	2.60%	23/9/2026	81,064	0.00%
Discover Financial Services	\$76,000	3.95%	6/11/2024	80,893	0.00%
Baxalta, Inc.	\$75,000	4.00%	23/6/2025	80,794	0.00%
Interpublic Group of Cos, Inc.	\$76,000	4.20%	15/4/2024	80,649	0.00%
PC1 Commercial Mortgage Trust 2015	\$75,000	3.90%	10/7/2050	79,879	0.00%
CenterPoint Energy, Inc.	\$76,000	3.85%	1/2/2024	79,672	0.00%
CSAIL 2015-C3 Commercial Mortgage Trust	\$75,000	3.72%	15/8/2048	79,656	0.00%
Host Hotels & Resorts LP	\$75,000	4.00%	15/6/2025	79,587	0.00%
BGC Partners, Inc.	\$75,000	5.38%	24/7/2023	79,190	0.00%
Capital One Financial Corp.	\$75,000	3.75%	24/4/2024	79,091	0.00%
Intercontinental Exchange, Inc.	\$75,000	4.00%	15/10/2023	79,079	0.00%
International Business Machines Corp.	\$75,000	3.63%	12/2/2024	79,037	0.00%
Caterpillar Financial Services Corp.	\$75,000	3.30%	9/6/2024	78,971	0.00%
State Street Corp.	\$75,000	3.70%	20/11/2023	78,961	0.00%
AvalonBay Communities, Inc.	\$75,000	2.90%	15/10/2026	78,957	0.00%
Ryder System, Inc.	\$75,000	3.65%	18/3/2024	78,943	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Owl Rock Capital Corp.	\$75,000	4.25%	15/1/2026	78,900	0.00%
Charles Schwab Corp.	\$75,000	3.55%	1/2/2024	78,755	0.00%
Eversource Energy	\$75,000	3.80%	1/12/2023	78,714	0.00%
Energy Transfer LP/Regency Energy Finance Corp.	\$75,000	4.50%	1/11/2023	78,679	0.00%
Mylan, Inc.	\$75,000	4.20%	29/11/2023	78,654	0.00%
Lincoln National Corp.	\$75,000	4.00%	1/9/2023	78,646	0.00%
Norfolk Southern Corp.	\$75,000	3.85%	15/1/2024	78,599	0.00%
Deere & Co.	\$75,000	2.75%	15/4/2025	78,402	0.00%
Raytheon Technologies Corp.	\$75,000	3.70%	15/12/2023	78,400	0.00%
Caterpillar Financial Services Corp.	\$75,000	2.85%	17/5/2024	78,276	0.00%
Bank of New York Mellon Corp.	\$75,000	3.45%	11/8/2023	78,210	0.00%
Bank of America Corp. ^	CA(\$100,000	1.98%	15/9/2027	78,192	0.00%
Chevron Corp.	\$75,000	2.90%	3/3/2024	78,049	0.00%
Public Service Co. of New Hampshire	\$75,000	3.50%	1/11/2023	77,966	0.00%
Air Lease Corp.	\$75,000	3.88%	3/7/2023	77,724	0.00%
General Dynamics Corp.	\$75,000	2.38%	15/11/2024	77,569	0.00%
DTE Energy Co.	\$75,000	2.53%	1/10/2024	77,316	0.00%
Aviation Capital Group LLC	\$75,000	3.88%	1/5/2023	77,254	0.00%
Republic Services, Inc.	\$75,000	2.50%	15/8/2024	77,189	0.00%
Keurig Dr Pepper, Inc.	\$74,000	4.06%	25/5/2023	77,121	0.00%
Air Lease Corp.	\$75,000	3.00%	15/9/2023	77,007	0.00%
Stanley Black & Decker, Inc. ^	\$75,000	4.00%	15/3/2060	76,938	0.00%
Laboratory Corp. of America Holdings	\$75,000	2.30%	1/12/2024	76,930	0.00%
Starbucks Corp.	\$75,000	3.10%	1/3/2023	76,902	0.00%
Discover Bank	\$75,000	2.45%	12/9/2024	76,754	0.00%
DH Europe Finance II Sarl	\$75,000	2.20%	15/11/2024	76,694	0.00%
Apple, Inc.	\$75,000	1.80%	11/9/2024	76,606	0.00%
New York Life Global Funding	\$75,000	2.00%	22/1/2025	76,574	0.00%
Georgia Power Co.	\$75,000	2.10%	30/7/2023	76,373	0.00%
3M Co.	\$75,000	1.75%	14/2/2023	75,775	0.00%
Keysight Technologies, Inc.	\$70,000	4.55%	30/10/2024	75,748	0.00%
Chevron USA, Inc.	\$70,000	3.90%	15/11/2024	75,090	0.00%
Enterprise Products Operating LLC	\$70,000	3.75%	15/2/2025	74,535	0.00%
GA Global Funding Trust	\$75,000	1.63%	15/1/2026	74,417	0.00%
Energy Transfer LP	\$70,000	4.50%	15/4/2024	74,287	0.00%
Ares Capital Corp.	\$70,000	4.25%	1/3/2025	74,129	0.00%
Wells Fargo & Co.	CA(\$90,000	2.98%	19/5/2026	73,669	0.00%
Interstate Power & Light Co.	\$70,000	3.25%	1/12/2024	73,474	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$72,486	2.49%	25/11/2024	73,089	0.00%
Digital Realty Trust LP	\$65,000	4.75%	1/10/2025	72,058	0.00%
Assured Guaranty US Holdings, Inc.	\$66,000	5.00%	1/7/2024	71,604	0.00%
Energy Transfer LP	\$70,000	3.60%	1/2/2023	71,443	0.00%
General Motors Financial of Canada Ltd.	CA(\$80,000	5.95%	14/5/2024	69,102	0.00%
XLIT Ltd.	\$63,000	4.45%	31/3/2025	68,380	0.00%
Lam Research Corp.	\$63,000	3.80%	15/3/2025	67,484	0.00%
Fifth Third Bancorp	\$65,000	2.38%	28/1/2025	66,712	0.00%
LC4 Commercial Mortgage Trust 2012	\$65,983	3.29%	10/12/2044	65,946	0.00%
Essex Portfolio LP	\$60,000	3.50%	1/4/2025	63,381	0.00%
Aon plc	\$60,000	3.50%	14/6/2024	63,081	0.00%
Fox Corp.	\$60,000	3.05%	7/4/2025	62,932	0.00%
Marsh & McLennan Cos, Inc.	\$59,000	3.50%	10/3/2025	62,547	0.00%
MidAmerican Energy Co.	\$59,000	3.50%	15/10/2024	62,372	0.00%
Avnet, Inc.	\$60,000	4.88%	1/12/2022	62,133	0.00%
CyrusOne LP/CyrusOne Finance Corp.	\$60,000	2.90%	15/11/2024	62,063	0.00%
BANK 2018	\$59,564	4.13%	15/9/2060	61,853	0.00%
Evergy, Inc.	\$60,000	2.45%	15/9/2024	61,517	0.00%
Owl Rock Capital Corp.	\$59,000	4.00%	30/3/2025	61,437	0.00%
AT&T, Inc.	CA(\$75,000	2.85%	25/5/2024	60,782	0.00%
Old Republic International Corp.	\$55,000	4.88%	1/10/2024	59,842	0.00%
S&P Global, Inc.	\$54,000	4.00%	15/6/2025	58,524	0.00%
Mondelez International, Inc.	CA(\$70,000	3.25%	7/3/2025	57,698	0.00%
Kinder Morgan Energy Partners LP	\$55,000	3.45%	15/2/2023	56,200	0.00%
Camden Property Trust	\$55,000	2.95%	15/12/2022	55,865	0.00%
Ovintiv Exploration, Inc.	\$50,000	5.63%	1/7/2024	55,094	0.00%
GATX Corp.	\$52,000	3.25%	30/3/2025	54,417	0.00%
Aviation Capital Group LLC	\$50,000	4.88%	1/10/2025	54,135	0.00%
Cigna Corp.	\$52,000	3.75%	15/7/2023	54,123	0.00%
Sysco Canada, Inc.	CA(\$65,000	3.65%	25/4/2025	53,972	0.00%
Omega Healthcare Investors, Inc.	\$50,000	4.95%	1/4/2024	53,395	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	\$50,000	3.73%	15/5/2048	53,318	0.00%
Arrow Electronics, Inc.	\$50,000	4.00%	1/4/2025	53,314	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Citigroup, Inc.	\$50,000	4.00%	5/8/2024	53,228	0.00%
WP Carey, Inc.	\$50,000	4.60%	1/4/2024	53,152	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	\$50,000	3.64%	15/10/2048	53,055	0.00%
AvalonBay Communities, Inc.	\$50,000	3.50%	15/11/2024	52,898	0.00%
Williams Cos, Inc.	\$50,000	4.30%	4/3/2024	52,866	0.00%
Altera Corp.	\$50,000	4.10%	15/11/2023	52,834	0.00%
Marsh & McLennan Cos, Inc.	\$50,000	3.50%	3/6/2024	52,756	0.00%
Ameriprise Financial, Inc.	\$50,000	4.00%	15/10/2023	52,689	0.00%
ViacomCBS, Inc.	\$50,000	3.88%	1/4/2024	52,580	0.00%
Campbell Soup Co.	\$51,000	3.65%	15/3/2023	52,575	0.00%
McDonald's Corp.	\$50,000	3.25%	10/6/2024	52,567	0.00%
People's United Bank NA	\$50,000	4.00%	15/7/2024	52,540	0.00%
John Deere Capital Corp.	\$50,000	3.45%	10/1/2024	52,507	0.00%
John Deere Capital Corp.	\$50,000	3.65%	12/10/2023	52,488	0.00%
Edison International	\$50,000	3.55%	15/11/2024	52,473	0.00%
IHS Markit Ltd.	\$50,000	3.63%	1/5/2024	52,417	0.00%
Simon Property Group LP	\$50,000	3.75%	1/2/2024	52,396	0.00%
CCRE11 Commercial Mortgage Trust 2013	\$50,000	4.26%	10/8/2050	52,379	0.00%
Aircastle Ltd.	\$50,000	4.40%	25/9/2023	52,377	0.00%
Ventas Realty LP	\$50,000	3.50%	15/4/2024	52,372	0.00%
Trane Technologies Global Holding Co., Ltd.	\$50,000	4.25%	15/6/2023	52,335	0.00%
Aircastle Ltd.	\$50,000	5.00%	1/4/2023	52,226	0.00%
Energy Transfer LP	\$50,000	4.20%	15/9/2023	52,212	0.00%
IHS Markit Ltd.	\$50,000	4.13%	1/8/2023	52,205	0.00%
Truist Bank^	\$50,000	3.69%	2/8/2024	52,151	0.00%
Southwestern Public Service Co.	\$50,000	3.30%	15/6/2024	52,089	0.00%
Amphenol Corp.	\$50,000	3.20%	1/4/2024	52,019	0.00%
Trimble, Inc.	\$50,000	4.15%	15/6/2023	52,018	0.00%
American Honda Finance Corp.	\$50,000	3.45%	14/7/2023	52,017	0.00%
Philip Morris International, Inc.	\$50,000	2.88%	1/5/2024	52,000	0.00%
Pfizer, Inc.	\$50,000	3.20%	15/9/2023	51,997	0.00%
Intercontinental Exchange, Inc.	\$50,000	3.45%	21/9/2023	51,995	0.00%
Caterpillar Financial Services Corp.	\$50,000	3.45%	15/5/2023	51,826	0.00%
Equifax, Inc.	\$50,000	2.60%	1/12/2024	51,743	0.00%
John Deere Capital Corp.	\$50,000	2.60%	7/3/2024	51,738	0.00%
Kinder Morgan Energy Partners LP	\$50,000	3.50%	1/9/2023	51,715	0.00%
Eastern Energy Gas Holdings LLC	\$50,000	2.50%	15/11/2024	51,700	0.00%
Hershey Co.	\$50,000	3.38%	15/5/2023	51,697	0.00%
DR Horton, Inc.	\$50,000	4.75%	15/2/2023	51,645	0.00%
Truist Financial Corp.	\$50,000	2.50%	1/8/2024	51,639	0.00%
CommonSpirit Health	\$50,000	2.76%	1/10/2024	51,638	0.00%
DR Horton, Inc.	\$50,000	2.50%	15/10/2024	51,575	0.00%
American Honda Finance Corp.	\$50,000	2.40%	27/6/2024	51,536	0.00%
ONEOK, Inc.	\$50,000	2.75%	1/9/2024	51,510	0.00%
PPG Industries, Inc.	\$50,000	2.40%	15/8/2024	51,488	0.00%
McDonald's Corp.	\$50,000	3.35%	1/4/2023	51,485	0.00%
Ryder System, Inc.	\$50,000	2.50%	1/9/2024	51,473	0.00%
CCRE8 Commercial Mortgage Trust 2013^	\$50,000	3.61%	10/6/2046	51,426	0.00%
Boeing Co.	\$50,000	2.80%	1/3/2024	51,416	0.00%
Athene Global Funding	CA(\$)65,000	2.10%	24/9/2025	51,345	0.00%
MPLX LP	\$50,000	3.38%	15/3/2023	51,282	0.00%
Estee Lauder Cos, Inc.	\$50,000	2.00%	1/12/2024	51,268	0.00%
American Honda Finance Corp.	\$50,000	2.15%	10/9/2024	51,239	0.00%
Adobe, Inc.	\$50,000	1.90%	1/2/2025	51,224	0.00%
Brandywine Operating Partnership LP	\$50,000	3.95%	15/2/2023	51,220	0.00%
Essex Portfolio LP	\$50,000	3.25%	1/5/2023	51,220	0.00%
Philip Morris International, Inc.	\$50,000	2.63%	6/3/2023	51,068	0.00%
Loews Corp.	\$50,000	2.63%	15/5/2023	51,033	0.00%
Berkshire Hathaway Energy Co.	\$50,000	2.80%	15/1/2023	51,020	0.00%
People's United Financial, Inc.	\$50,000	3.65%	6/12/2022	50,927	0.00%
VW Grainger, Inc.	\$50,000	1.85%	15/2/2025	50,876	0.00%
Duke Energy Carolinas LLC	\$50,000	2.50%	15/3/2023	50,856	0.00%
General Electric Co.	\$50,000	3.15%	7/9/2022	50,827	0.00%
Cardinal Health, Inc.	\$49,000	3.08%	15/6/2024	50,816	0.00%
Connecticut Light & Power Co.	\$50,000	2.50%	15/1/2023	50,729	0.00%
McKesson Corp.	\$50,000	2.70%	15/12/2022	50,701	0.00%
Private Export Funding Corp.	\$50,000	1.75%	15/11/2024	50,635	0.00%
Adobe, Inc.	\$50,000	1.70%	1/2/2023	50,563	0.00%
ConocoPhillips Co.	\$50,000	2.40%	15/12/2022	50,546	0.00%
Marriott International, Inc.	\$50,000	2.13%	3/10/2022	50,435	0.00%
National Rural Utilities Cooperative Finance Corp.	\$50,000	1.75%	21/1/2022	50,035	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
John Deere Capital Corp.	\$50,000	0.70%	5/7/2023	49,984	0.00%
Yale University	\$50,000	0.87%	15/4/2025	49,726	0.00%
Nissan Motor Acceptance Co. LLC	\$50,000	1.05%	8/3/2024	49,405	0.00%
Campbell Soup Co.	\$43,000	3.95%	15/3/2025	46,020	0.00%
Cardinal Health, Inc.	\$43,000	3.50%	15/11/2024	45,337	0.00%
WFRBS Commercial Mortgage Trust 2014	\$42,168	3.41%	15/8/2047	43,803	0.00%
SVB Financial Group	\$41,000	3.50%	29/1/2025	43,309	0.00%
FS KKR Capital Corp.	\$40,000	4.63%	15/7/2024	42,169	0.00%
Kimco Realty Corp.	\$40,000	3.30%	1/2/2025	42,046	0.00%
Vornado Realty LP	\$40,000	3.50%	15/1/2025	41,953	0.00%
FS KKR Capital Corp.	\$40,000	4.13%	1/2/2025	41,894	0.00%
GM Financial Consumer Automobile Receivables Trust 2018	\$41,627	3.02%	18/12/2023	41,806	0.00%
Bank of America Corp.^	CA(\$)50,000	3.41%	20/9/2025	41,186	0.00%
National Rural Utilities Cooperative Finance Corp.^	\$40,000	4.75%	30/4/2043	40,824	0.00%
Molson Coors International LP	CA(\$)50,000	2.84%	15/7/2023	40,220	0.00%
Baxalta, Inc.	\$38,000	3.60%	23/6/2022	38,337	0.00%
Martin Marietta Materials, Inc.	\$38,000	0.65%	15/7/2023	37,866	0.00%
Cadence Design Systems, Inc.	\$35,000	4.38%	15/10/2024	37,629	0.00%
General Motors Financial Co., Inc.	AU(\$)50,000	3.85%	21/2/2023	37,428	0.00%
Charles Schwab Corp.	\$35,000	3.75%	1/4/2024	36,935	0.00%
Ventas Realty LP	\$35,000	3.50%	1/2/2025	36,924	0.00%
Carlisle Cos, Inc.	\$35,000	3.50%	1/12/2024	36,917	0.00%
Caterpillar Financial Services Corp.	\$35,000	3.65%	7/12/2023	36,856	0.00%
Hess Corp.	\$35,000	3.50%	15/7/2024	36,542	0.00%
John Deere Canada Funding, Inc.	CA(\$)45,000	2.70%	17/1/2023	36,251	0.00%
WestRock RKT LLC	\$35,000	4.00%	1/3/2023	35,951	0.00%
Ventas Canada Finance Ltd.	CA(\$)40,000	2.55%	15/3/2023	32,040	0.00%
Union Electric Co.	\$30,000	3.50%	15/4/2024	31,400	0.00%
BGC Partners, Inc.	\$30,000	3.75%	1/10/2024	31,285	0.00%
Guardian Life Global Funding	\$30,000	2.90%	6/5/2024	31,204	0.00%
Mutual of Omaha Insurance Co.^	\$30,000	4.30%	15/7/2054	30,955	0.00%
Amphenol Corp.	\$30,000	2.05%	1/3/2025	30,586	0.00%
Energy Transfer LP	\$30,000	3.45%	15/1/2023	30,536	0.00%
PACCAR Financial Corp.	\$30,000	1.80%	6/2/2025	30,470	0.00%
Edison International	\$30,000	3.13%	15/11/2022	30,445	0.00%
CR14 Commercial Mortgage Trust 2014	\$27,491	3.15%	10/2/2047	27,492	0.00%
ONEOK, Inc.	\$25,000	7.50%	1/9/2023	27,206	0.00%
Kemper Corp.	\$25,000	4.35%	15/2/2025	26,728	0.00%
Owl Rock Capital Corp.	\$25,000	5.25%	15/4/2024	26,687	0.00%
GATX Corp.	\$25,000	4.35%	15/2/2024	26,552	0.00%
Quest Diagnostics, Inc.	\$25,000	4.25%	1/4/2024	26,442	0.00%
CCRE15 Commercial Mortgage Trust 2014^	\$25,000	4.69%	10/2/2047	26,353	0.00%
Johnson Controls International plc	\$25,000	3.63%	2/7/2024	26,312	0.00%
Air Products & Chemicals, Inc.	\$25,000	3.35%	31/7/2024	26,307	0.00%
American Honda Finance Corp.	\$25,000	3.63%	10/10/2023	26,213	0.00%
Fortune Brands Home & Security, Inc.	\$25,000	4.00%	21/9/2023	26,183	0.00%
General Mills, Inc.	\$25,000	3.70%	17/10/2023	26,164	0.00%
PACCAR Financial Corp.	\$25,000	3.40%	9/8/2023	26,019	0.00%
Costco Wholesale Corp.	\$25,000	2.75%	18/5/2024	25,983	0.00%
Duke Energy Progress LLC	\$25,000	3.38%	1/9/2023	25,969	0.00%
Eaton Vance Corp.	\$25,000	3.63%	15/6/2023	25,938	0.00%
Bank of New York Mellon Corp.	\$25,000	3.50%	28/4/2023	25,909	0.00%
Alliant Energy Finance LLC	\$25,000	3.75%	15/6/2023	25,880	0.00%
Southern California Edison Co.	\$25,000	3.40%	1/6/2023	25,710	0.00%
PACCAR Financial Corp.	\$25,000	2.15%	15/8/2024	25,628	0.00%
LC6 Commercial Mortgage Trust 2013^	\$25,000	4.24%	10/1/2046	25,570	0.00%
Bank of New York Mellon Corp.	\$25,000	2.20%	16/8/2023	25,547	0.00%
American Express Co.	\$25,000	2.65%	2/12/2022	25,475	0.00%
Boardwalk Pipelines LP	\$25,000	3.38%	1/2/2023	25,454	0.00%
General Dynamics Corp.	\$25,000	1.88%	15/8/2023	25,401	0.00%
JP Morgan Chase Commercial Mortgage Securities Trust 2013	\$25,000	3.50%	15/4/2046	25,348	0.00%
Boeing Co.	\$25,000	1.88%	15/6/2023	25,200	0.00%
Pacific Life Global Funding II	\$25,000	1.20%	24/6/2025	24,705	0.00%
KLA Corp.	\$22,000	4.65%	1/11/2024	23,854	0.00%
Dow Chemical Co.	\$20,000	4.55%	30/11/2025	21,972	0.00%
Phillips 66 Partners LP	\$20,000	3.61%	15/2/2025	21,079	0.00%
Oaktree Specialty Lending Corp.	\$20,000	3.50%	25/2/2025	20,839	0.00%
Allegion US Holding Co., Inc.	\$20,000	3.20%	1/10/2024	20,796	0.00%
Wisconsin Electric Power Co.	\$20,000	2.05%	15/12/2024	20,492	0.00%
CarMax Auto Owner Trust 2018	\$18,581	3.16%	17/7/2023	18,698	0.00%
Federal National Mortgage Association^	\$17,075	3.02%	25/8/2024	17,707	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Becton Dickinson & Co.	\$14,000	3.73%	15/12/2024	14,891	0.00%
Brown-Forman Corp.	\$12,000	3.50%	15/4/2025	12,785	0.00%
RenaissanceRe Finance, Inc.	\$12,000	3.70%	1/4/2025	12,743	0.00%
Owens Corning	\$11,000	4.20%	1/12/2024	11,759	0.00%
CNH Industrial Capital LLC	\$10,000	4.20%	15/1/2024	10,569	0.00%
Toyota Auto Receivables 2018-A Owner Trust	\$8,671	2.52%	15/5/2023	8,688	0.00%
CME Group, Inc.	\$8,000	3.00%	15/3/2025	8,410	0.00%
American Honda Finance Corp.	\$5,000	2.05%	10/1/2023	5,071	0.00%
Hyundai Auto Receivables Trust 2018	\$4,861	2.94%	17/6/2024	4,870	0.00%
First American Financial Corp.	\$4,000	4.60%	15/11/2024	4,337	0.00%
United Parcel Service, Inc.	\$4,000	2.80%	15/11/2024	4,185	0.00%
Sherwin-Williams Co.	\$4,000	2.75%	1/6/2022	4,029	0.00%
Healthpeak Properties, Inc.	\$3,000	3.40%	1/2/2025	3,154	0.00%
<b>Total Fixed Income</b>				<b>1,585,702,656</b>	<b>40.88%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>				<b>3,811,491,668</b>	<b>98.26%</b>

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments</b>				
<b>Futures (0.00%) (2020: 0.00%)</b>				
US Treasury Note 2 Year March 2022	153	\$33,384,706	(4,409)	(0.00%)
Euro-Schatz March 2022	51	€5,721,180	(8,700)	(0.00%)
			<b>(13,109)</b>	<b>(0.00%)</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Forward Currency Exchange Contracts (0.33%) (2020: (1.02%))</b>							
USD	231,853,271	JPY	(26,102,760,000)	Toronto-Dominion Bank	5/1/2022	5,176,764	0.13%
USD	236,656,269	JPY	(27,222,760,000)	Toronto-Dominion Bank	2/2/2022	200,362	0.00%
MYR	64,865,695	USD	(15,400,212)	BNP Paribas	4/1/2022	170,046	0.00%
KRW	69,000,668,936	USD	(57,925,343)	JPMorgan Chase Bank	4/1/2022	119,383	0.00%
THB	336,214,028	USD	(9,981,357)	BNP Paribas	5/1/2022	83,345	0.00%
USD	35,314,298	SEK	(319,100,000)	Barclays Bank plc	4/1/2022	69,623	0.00%
USD	4,409,942	JPY	(500,000,000)	BNP Paribas	5/1/2022	67,939	0.00%
USD	3,337,187	COP	(13,397,137,800)	Citibank NA	2/2/2022	57,392	0.00%
USD	37,511,062	SEK	(339,100,000)	Barclays Bank plc	2/2/2022	48,473	0.00%
USD	3,332,041	COP	(13,397,137,800)	Standard Chartered Bank	4/1/2022	40,361	0.00%
USD	2,379,767	JPY	(270,000,000)	State Street Bank & Trust Co.	5/1/2022	35,085	0.00%
CNY	128,577,000	USD	(20,146,819)	Brown Brothers Harriman & Co.	5/1/2022	26,100	0.00%
IDR	189,833,000,000	USD	(13,293,627)	Standard Chartered Bank	4/1/2022	25,650	0.00%
USD	8,881,890	ILS	(27,570,000)	HSBC Bank	2/2/2022	22,681	0.00%
USD	1,759,263	JPY	(200,000,000)	JPMorgan Chase Bank	5/1/2022	22,461	0.00%
USD	2,206,719	KRW	(2,600,000,000)	JPMorgan Chase Bank	4/1/2022	19,547	0.00%
USD	1,320,475	JPY	(150,000,000)	State Street Bank & Trust Co.	5/1/2022	17,874	0.00%
USD	4,218,521	HUF	(1,362,000,000)	BNP Paribas	4/1/2022	16,097	0.00%
USD	14,375,390	DKK	(93,950,000)	Barclays Bank plc	4/1/2022	10,495	0.00%
PEN	3,717,565	USD	(922,999)	Citibank NA	4/1/2022	8,546	0.00%
USD	6,278,496	NOK	(55,330,000)	Toronto-Dominion Bank	2/2/2022	7,448	0.00%
USD	1,194,660	KRW	(1,414,000,000)	JPMorgan Chase Bank	4/1/2022	5,176	0.00%
USD	109,801,690	GBP	(81,070,655)	HSBC Bank	2/2/2022	3,116	0.00%
CNY	8,300,000	USD	(1,299,800)	Brown Brothers Harriman & Co.	5/1/2022	2,418	0.00%
USD	9,295,608	NZD	(13,580,341)	BNP Paribas	2/2/2022	1,312	0.00%
USD	114,702,258	CAD	(144,890,000)	Toronto-Dominion Bank	2/2/2022	136	0.00%
USD	897,971	HKD	(7,000,000)	State Street Bank & Trust Co.	4/1/2022	109	0.00%
USD	2,031,629	GBP	(1,500,000)	JPMorgan Chase Bank	2/2/2022	94	0.00%
USD	12,170,467	MXN	(250,310,000)	State Street Bank & Trust Co.	2/2/2022	62	0.00%
USD	2,471,221	CNY	(15,800,000)	Brown Brothers Harriman & Co.	8/2/2022	14	0.00%
USD	897,932	HKD	(7,000,000)	Toronto-Dominion Bank	7/2/2022	13	0.00%
USD	10,642,804	SGD	(14,351,502)	UBS AG	4/2/2022	(371)	(0.00%)
USD	2,521,220	KRW	(3,000,000,000)	JPMorgan Chase Bank	4/2/2022	(590)	(0.00%)
USD	21,619,036	EUR	(19,000,000)	JPMorgan Chase Bank	2/2/2022	(642)	(0.00%)
USD	21,815,753	CHF	(19,862,763)	Toronto-Dominion Bank	2/2/2022	(695)	(0.00%)
USD	66,010,095	AUD	(90,784,319)	State Street Bank & Trust Co.	2/2/2022	(846)	(0.00%)
USD	1,604,364	RON	(7,000,000)	Morgan Stanley	4/1/2022	(4,203)	(0.00%)
USD	1,598,240	RON	(7,000,000)	Barclays Bank plc	2/2/2022	(6,195)	(0.00%)
USD	923,137	PEN	(3,717,565)	Citibank NA	4/1/2022	(8,408)	(0.00%)
USD	3,403,020	EUR	(3,000,000)	JPMorgan Chase Bank	4/1/2022	(8,579)	(0.00%)
USD	921,398	PEN	(3,717,565)	Citibank NA	2/2/2022	(9,018)	(0.00%)
USD	2,198,828	SEK	(20,000,000)	Toronto-Dominion Bank	4/1/2022	(10,177)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
USD	3,061,271	EUR	(2,700,000)	BNP Paribas	2/2/2022	(10,999)	(0.00%)
USD	755,216	MYR	(3,200,000)	BNP Paribas	4/1/2022	(12,907)	(0.00%)
USD	711,925	AUD	(1,000,000)	State Street Bank & Trust Co.	5/1/2022	(15,127)	(0.00%)
USD	1,438,270	AUD	(2,000,000)	JPMorgan Chase Bank	5/1/2022	(15,834)	(0.00%)
USD	4,172,553	HUF	(1,362,000,000)	HSBC Bank	2/2/2022	(18,176)	(0.00%)
USD	1,434,428	AUD	(2,000,000)	BNP Paribas	5/1/2022	(19,676)	(0.00%)
USD	20,087,645	CNY	(128,577,000)	Brown Brothers Harriman & Co.	8/2/2022	(22,505)	(0.00%)
USD	3,385,050	EUR	(3,000,000)	JPMorgan Chase Bank	4/1/2022	(26,549)	(0.00%)
USD	8,221,033	CZK	(180,800,000)	HSBC Bank	2/2/2022	(30,068)	(0.00%)
USD	848,427	MXN	(18,000,000)	State Street Bank & Trust Co.	4/1/2022	(31,124)	(0.00%)
USD	13,255,569	IDR	(189,833,000,000)	Standard Chartered Bank	3/2/2022	(33,871)	(0.00%)
USD	1,129,440,364	EUR	(992,620,528)	State Street Bank & Trust Co.	2/2/2022	(40,489)	(0.00%)
USD	3,150,296	MYR	(13,310,000)	Standard Chartered Bank	4/1/2022	(44,615)	(0.00%)
USD	14,324,393	DKK	(93,950,000)	State Street Bank & Trust Co.	2/2/2022	(49,631)	(0.00%)
COP	13,397,137,800	USD	(3,349,284)	Citibank NA	4/1/2022	(57,604)	(0.00%)
USD	9,444,602	RUB	(717,700,000)	UBS AG	1/2/2022	(61,837)	(0.00%)
USD	21,410,449	CNY	(136,877,000)	Brown Brothers Harriman & Co.	5/1/2022	(64,687)	(0.00%)
USD	4,127,533	CAD	(5,300,000)	JPMorgan Chase Bank	5/1/2022	(68,323)	(0.00%)
USD	10,166,220	EUR	(9,000,000)	BNP Paribas	4/1/2022	(68,578)	(0.00%)
USD	12,173,584	PLN	(49,490,000)	HSBC Bank	2/2/2022	(80,960)	(0.00%)
USD	3,305,063	GBP	(2,500,000)	State Street Bank & Trust Co.	5/1/2022	(81,058)	(0.00%)
USD	9,980,409	THB	(336,214,028)	BNP Paribas	2/2/2022	(82,259)	(0.00%)
USD	9,212,347	NZD	(13,580,341)	State Street Bank & Trust Co.	6/1/2022	(85,239)	(0.00%)
USD	9,975,079	THB	(336,214,028)	JPMorgan Chase Bank	5/1/2022	(89,623)	(0.00%)
USD	57,891,324	KRW	(69,000,668,936)	JPMorgan Chase Bank	4/2/2022	(110,872)	(0.00%)
USD	14,671,852	EUR	(13,000,000)	Toronto-Dominion Bank	4/1/2022	(111,745)	(0.00%)
USD	8,730,900	ILS	(27,570,000)	BNP Paribas	4/1/2022	(127,216)	(0.00%)
USD	13,191,367	IDR	(189,833,000,000)	Standard Chartered Bank	4/1/2022	(127,911)	(0.00%)
USD	10,493,173	SGD	(14,351,502)	Morgan Stanley	4/1/2022	(152,157)	(0.00%)
USD	15,380,859	MYR	(64,865,695)	BNP Paribas	4/2/2022	(167,312)	(0.00%)
USD	11,438,773	MYR	(48,355,695)	BNP Paribas	4/1/2022	(168,451)	(0.00%)
USD	6,103,073	NOK	(55,330,000)	Morgan Stanley	4/1/2022	(171,379)	(0.01%)
USD	54,474,688	KRW	(64,986,668,936)	HSBC Bank	4/1/2022	(193,382)	(0.01%)
USD	12,051,772	PLN	(49,490,000)	BNP Paribas	4/1/2022	(227,406)	(0.01%)
USD	8,038,485	CZK	(180,800,000)	BNP Paribas	4/1/2022	(235,395)	(0.01%)
USD	21,497,195	CHF	(19,862,763)	UBS AG	4/1/2022	(302,468)	(0.01%)
USD	10,735,461	MXN	(232,310,000)	UBS AG	4/1/2022	(616,115)	(0.02%)
USD	60,856,683	AUD	(85,784,319)	JPMorgan Chase Bank	5/1/2022	(1,512,998)	(0.04%)
USD	108,868,420	CAD	(139,590,000)	Toronto-Dominion Bank	5/1/2022	(1,640,933)	(0.04%)
USD	104,036,347	GBP	(78,570,655)	Toronto-Dominion Bank	5/1/2022	(2,383,541)	(0.06%)
USD	1,087,362,702	EUR	(964,620,528)	Toronto-Dominion Bank	4/1/2022	(9,603,508)	(0.25%)
						<b>(12,756,130)</b>	<b>(0.33%)</b>

**Hedge Share Class Level Forward Currency Exchange Contracts 1.76% (2020: 1.94%)**

GBP	1,936,164,212	USD	(2,563,698,267)	State Street Bank & Trust Co.	5/1/2022	58,736,018	1.52%
EUR	642,921,790	USD	(724,729,730)	Toronto-Dominion Bank	4/1/2022	6,400,760	0.17%
CHF	42,504,733	USD	(46,080,686)	BNP Paribas	4/1/2022	568,859	0.02%
CHF	23,746,368	USD	(25,700,367)	UBS AG	4/1/2022	361,608	0.01%
GBP	10,700,463	USD	(14,146,280)	State Street Bank & Trust Co.	5/1/2022	346,944	0.01%
GBP	9,102,658	USD	(12,049,125)	State Street Bank & Trust Co.	5/1/2022	279,955	0.01%
GBP	8,716,167	USD	(11,529,380)	BNP Paribas	5/1/2022	276,218	0.01%
GBP	8,938,367	USD	(11,838,384)	JPMorgan Chase Bank	5/1/2022	268,171	0.01%
EUR	17,931,406	USD	(20,254,958)	BNP Paribas	4/1/2022	136,633	0.00%
GBP	4,384,807	USD	(5,807,269)	State Street Bank & Trust Co.	5/1/2022	131,725	0.00%
GBP	3,300,062	USD	(4,369,612)	State Street Bank & Trust Co.	5/1/2022	100,151	0.00%
GBP	3,004,325	USD	(3,972,679)	BNP Paribas	5/1/2022	96,524	0.00%
GBP	4,135,964	USD	(5,507,607)	BNP Paribas	5/1/2022	94,342	0.00%
GBP	2,897,713	USD	(3,835,419)	BNP Paribas	5/1/2022	89,384	0.00%
GBP	3,982,595	USD	(5,316,143)	JPMorgan Chase Bank	5/1/2022	78,076	0.00%
GBP	2,410,119	USD	(3,189,561)	JPMorgan Chase Bank	5/1/2022	74,820	0.00%
GBP	3,383,124	USD	(4,509,166)	State Street Bank & Trust Co.	5/1/2022	73,100	0.00%
GBP	2,219,383	USD	(2,938,956)	JPMorgan Chase Bank	5/1/2022	67,084	0.00%
GBP	2,292,698	USD	(3,042,208)	BNP Paribas	5/1/2022	63,132	0.00%
GBP	1,893,855	USD	(2,502,459)	JPMorgan Chase Bank	5/1/2022	62,670	0.00%
GBP	1,579,146	USD	(2,090,947)	State Street Bank & Trust Co.	5/1/2022	47,924	0.00%
GBP	1,367,720	USD	(1,808,436)	JPMorgan Chase Bank	5/1/2022	44,070	0.00%
GBP	2,484,095	USD	(3,330,978)	State Street Bank & Trust Co.	5/1/2022	33,601	0.00%
EUR	649,716,947	USD	(739,278,479)	HSBC Bank	2/2/2022	20,005	0.00%
GBP	1,455,619	USD	(1,954,553)	JPMorgan Chase Bank	5/1/2022	17,008	0.00%
CHF	1,055,697	USD	(1,142,627)	BNP Paribas	4/1/2022	16,015	0.00%
GBP	761,633	USD	(1,015,849)	BNP Paribas	5/1/2022	15,744	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
CHF	1,393,839	USD	(1,516,559)	BNP Paribas	4/1/2022	13,199	0.00%
GBP	2,260,935	USD	(3,051,376)	BNP Paribas	2/2/2022	10,736	0.00%
EUR	3,126,051	USD	(3,546,005)	JPMorgan Chase Bank	4/1/2022	8,940	0.00%
GBP	1,515,171	USD	(2,043,620)	BNP Paribas	5/1/2022	8,601	0.00%
EUR	701,235	USD	(791,433)	State Street Bank & Trust Co.	4/1/2022	6,011	0.00%
EUR	1,379,338	USD	(1,562,589)	JPMorgan Chase Bank	4/1/2022	5,994	0.00%
CHF	291,855	USD	(315,494)	UBS AG	4/1/2022	4,821	0.00%
EUR	545,408	USD	(616,299)	State Street Bank & Trust Co.	4/1/2022	3,939	0.00%
CHF	324,783	USD	(352,835)	JPMorgan Chase Bank	4/1/2022	3,619	0.00%
USD	2,731,505,630	GBP	(2,016,689,896)	State Street Bank & Trust Co.	5/1/2022	3,471	0.00%
EUR	300,598	USD	(338,842)	State Street Bank & Trust Co.	4/1/2022	2,997	0.00%
EUR	321,324	USD	(362,544)	BNP Paribas	4/1/2022	2,865	0.00%
CHF	69,407,488	USD	(76,231,922)	Toronto-Dominion Bank	2/2/2022	2,428	0.00%
EUR	485,859	USD	(550,869)	BNP Paribas	2/2/2022	1,979	0.00%
EUR	197,179	USD	(222,266)	State Street Bank & Trust Co.	4/1/2022	1,966	0.00%
CHF	132,917	USD	(144,351)	BNP Paribas	4/1/2022	1,527	0.00%
EUR	258,874	USD	(292,965)	BNP Paribas	4/1/2022	1,427	0.00%
EUR	741,117	USD	(841,372)	BNP Paribas	4/1/2022	1,426	0.00%
CHF	70,726	USD	(76,504)	BNP Paribas	4/1/2022	1,119	0.00%
EUR	71,951	USD	(81,067)	JPMorgan Chase Bank	4/1/2022	756	0.00%
EUR	68,246	USD	(77,005)	JPMorgan Chase Bank	4/1/2022	604	0.00%
EUR	137,879	USD	(156,234)	BNP Paribas	4/1/2022	562	0.00%
EUR	85,211	USD	(96,394)	JPMorgan Chase Bank	4/1/2022	508	0.00%
EUR	80,355	USD	(90,923)	BNP Paribas	4/1/2022	456	0.00%
CHF	14,931	USD	(16,143)	JPMorgan Chase Bank	4/1/2022	244	0.00%
USD	738,858,112	EUR	(649,716,947)	HSBC Bank	4/1/2022	171	0.00%
USD	2,285,150	GBP	(1,687,181)	JPMorgan Chase Bank	2/2/2022	105	0.00%
CHF	8,303	USD	(9,010)	BNP Paribas	4/1/2022	103	0.00%
CHF	5,052	USD	(5,468)	State Street Bank & Trust Co.	4/1/2022	77	0.00%
CHF	3,966	USD	(4,318)	BNP Paribas	4/1/2022	35	0.00%
CHF	13,810	USD	(15,124)	BNP Paribas	4/1/2022	33	0.00%
USD	76,175,699	CHF	(69,407,488)	Toronto-Dominion Bank	4/1/2022	—	0.00%
USD	112,712	CHF	(102,620)	JPMorgan Chase Bank	2/2/2022	(2)	(0.00%)
USD	1,219,005	EUR	(1,071,329)	JPMorgan Chase Bank	2/2/2022	(36)	(0.00%)
USD	6,056	CHF	(5,570)	JPMorgan Chase Bank	4/1/2022	(57)	(0.00%)
USD	5,609	CHF	(5,186)	JPMorgan Chase Bank	4/1/2022	(83)	(0.00%)
USD	14,583	EUR	(12,915)	BNP Paribas	4/1/2022	(103)	(0.00%)
USD	71,768	EUR	(63,230)	State Street Bank & Trust Co.	4/1/2022	(137)	(0.00%)
USD	1,362,653	GBP	(1,007,073)	State Street Bank & Trust Co.	2/2/2022	(1,283)	(0.00%)
USD	161,145	CHF	(148,736)	JPMorgan Chase Bank	4/1/2022	(2,095)	(0.00%)
USD	2,889,816	EUR	(2,558,532)	JPMorgan Chase Bank	4/1/2022	(19,746)	(0.00%)
USD	3,029,468	EUR	(2,690,500)	State Street Bank & Trust Co.	4/1/2022	(30,168)	(0.00%)
USD	7,898,595	EUR	(6,999,998)	JPMorgan Chase Bank	4/1/2022	(61,801)	(0.00%)
USD	7,686,742	EUR	(6,825,840)	BNP Paribas	4/1/2022	(75,601)	(0.00%)
GBP	2,016,689,896	USD	(2,731,441,096)	State Street Bank & Trust Co.	2/2/2022	(123,908)	(0.00%)
<b>Total Financial Derivative Instruments</b>						<b>68,276,240</b>	<b>1.76%</b>
						<b>55,507,001</b>	<b>1.43%</b>

	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>12,105,988</b>	<b>0.31%</b>
<b>Net Assets</b>	<b>3,879,104,657</b>	<b>100.00%</b>

Analysis of Total Net Assets	US Dollars (\$)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	3,136,212,106	80.85%
(b) Transferable securities dealt in on another regulated market	551,932,431	14.23%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	123,347,131	3.18%
(d) Financial derivative instruments	55,507,001	1.43%
(e) Other assets and liabilities	12,105,988	0.31%
<b>Total Net Assets</b>	<b>3,879,104,657</b>	<b>100.00%</b>

^ Floating Rate Note (FRN). The effective interest rate is at 31 December 2021.

1 Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

	US Dollars (\$) As at 31 December 2021	US Dollars (\$) As at 31 December 2020
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	3,811,491,668	2,723,484,008
Financial Derivative Instruments	74,849,382	55,141,292
Cash	42,578,779	89,191,416
Receivables:		
Interest and Dividends	15,402,064	13,295,736
Capital Shares Issued	11,554,385	10,527,254
Investments Sold	41,632,814	21,469,170
Margin Cash Due from Broker	6,496	—
Other Receivables	137	137
<b>Total Current Assets</b>	<b>3,997,515,725</b>	<b>2,913,109,013</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	19,342,381	29,288,133
Bank Overdraft	4,071	11,541
Unrealised Depreciation on Spot Currency Contracts	103,466	86,567
Payables and Other Liabilities:		
Investments Purchased	95,898,136	59,704,126
Income Distribution Payable	1,397,342	1,363,226
Capital Shares Redeemed	1,210,096	18,776,289
Margin Cash Due to Broker	—	7,240
Management Fees Payable	455,576	323,931
<b>Total Current Liabilities</b>	<b>118,411,068</b>	<b>109,561,053</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>	<b>3,879,104,657</b>	<b>2,803,547,960</b>

## Net Asset Value Per Share

	As at 31 December 2021	As at 31 December 2020	As at 31 December 2019
<b>CHF Hedged Acc</b>			
US (\$) Equivalent	76,042,019	30,865,172	11,372,728
Net Assets	69,285,686	27,283,269	11,012,781
Number of Shares Outstanding	697,813	269,982	110,861
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>99.29</b>	<b>101.06</b>	<b>99.34</b>
<b>Institutional Plus CHF Hedged Acc</b>			
US (\$) Equivalent	5,468	5,735	5,143
Net Assets	4,982	5,069	4,980
Number of Shares Outstanding	50	50	50
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>99.64</b>	<b>101.38</b>	<b>99.60</b>
<b>EUR Hedged Acc</b>			
US (\$) Equivalent	578,349,049	540,129,096	391,955,675
Net Assets	508,572,857	441,444,243	349,181,005
Number of Shares Outstanding	4,920,673	4,204,875	3,393,899
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>103.35</b>	<b>104.98</b>	<b>102.88</b>
<b>Investor EUR Hedged</b>			
US (\$) Equivalent	100,545,117	103,877,659	53,678,578
Net Assets	88,414,630	84,898,582	47,820,560
Number of Shares Outstanding	857,427	810,554	465,848
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>103.12</b>	<b>104.74</b>	<b>102.65</b>
<b>Institutional Plus EUR Hedged Acc</b>			
US (\$) Equivalent	59,045,452	58,355,075	42,970,543
Net Assets	51,921,784	47,693,250	38,281,108
Number of Shares Outstanding	500,478	452,811	371,048
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>103.74</b>	<b>105.33</b>	<b>103.17</b>

The accompanying notes form an integral part of the financial statements.



## Net Asset Value Per Share (continued)

	As at 31 December 2021	As at 31 December 2020	As at 31 December 2019
<b>GBP Hedged Acc</b>			
US (\$) Equivalent	1,654,364,406	1,031,432,836	692,962,329
Net Assets	1,221,428,966	754,550,547	523,089,152
Number of Shares Outstanding	11,046,764	6,762,409	4,819,894
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>110.57</b>	<b>111.58</b>	<b>108.53</b>
<b>GBP Hedged Dist</b>			
US (\$) Equivalent	631,236,746	513,260,838	502,545,744
Net Assets	466,046,563	375,478,880	379,351,396
Number of Shares Outstanding	4,548,417	3,608,040	3,707,690
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>102.46</b>	<b>104.07</b>	<b>102.31</b>
<b>Institutional Plus GBP Hedged Acc</b>			
US (\$) Equivalent	159,931,688	124,716,661	93,176,440
Net Assets	118,078,699	91,237,181	70,335,115
Number of Shares Outstanding	1,078,443	826,154	655,143
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>109.49</b>	<b>110.44</b>	<b>107.36</b>
<b>Institutional Plus GBP Hedged Dist</b>			
US (\$) Equivalent	282,416,123	127,240,308	119,009,524
Net Assets	208,509,825	93,083,370	89,835,462
Number of Shares Outstanding	2,052,058	901,960	885,401
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>101.61</b>	<b>103.20</b>	<b>101.46</b>
<b>USD Hedged Acc</b>			
Net Assets	248,819,688	197,457,751	77,400,955
Number of Shares Outstanding	2,144,350	1,689,434	684,334
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>116.04</b>	<b>116.88</b>	<b>113.10</b>
<b>USD Hedged Dist<sup>2</sup></b>			
Net Assets	10,695,687	2,253,177	—
Number of Shares Outstanding	108,259	22,498	—
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>98.80</b>	<b>100.15</b>	—
<b>Institutional Plus USD Hedged Acc</b>			
Net Assets	77,653,214	73,953,652	18,155,395
Number of Shares Outstanding	680,962	644,164	163,499
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>114.03</b>	<b>114.81</b>	<b>111.04</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>2</sup> The share class was launched on 17 November 2020.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	US Dollars (\$) Year Ended 31 December 2021	US Dollars (\$) Year Ended 31 December 2020
<b>Investment Income/(Loss)</b>		
Interest Income	25,793,415	28,514,430
Other Income	239,838	207,222
Net Gain/(Loss) on Financial Instruments	(141,471,023)	160,753,555
<b>Total Investment Income/(Loss)</b>	<b>(115,437,770)</b>	<b>189,475,207</b>
<b>Expenses</b>		
Management Fees	4,698,199	3,363,405
Transaction Fees and Commissions	5,506	3,702
Other Expenses	47	126
<b>Total Expenses</b>	<b>4,703,752</b>	<b>3,367,233</b>
<b>Finance Costs</b>		
Interest Expense	140,615	74,199
Distribution Paid	5,114,094	6,605,144
Income Equalisation	(192,951)	58,158
<b>Total Finance Costs</b>	<b>5,061,758</b>	<b>6,737,501</b>
<b>Net Investment Income/(Loss)</b>	<b>(125,203,280)</b>	<b>179,370,473</b>
Taxation	(252,179)	(259,805)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>(125,455,459)</b>	<b>179,110,668</b>

## Statement of Changes in Net Assets

	US Dollars (\$) Year Ended 31 December 2021	US Dollars (\$) Year Ended 31 December 2020
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	(125,455,459)	179,110,668
<b>Capital Transactions</b>		
Subscriptions	2,340,009,584	1,595,272,533
Redemptions	(1,139,047,274)	(1,012,263,906)
Reinvestments	49,846	32,668
Total Capital Transactions <sup>1</sup>	1,201,012,156	583,041,295
Total Increase/(Decrease) for the Year	1,075,556,697	762,151,963
<b>Net Assets</b>		
Beginning of Year	2,803,547,960	2,041,395,997
End of Year	<b>3,879,104,657</b>	<b>2,803,547,960</b>

<sup>1</sup> Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.  
The accompanying notes form an integral part of the financial statements.

# Vanguard Global Short-Term Corporate Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

This fund seeks to provide returns consistent with the performance of the Bloomberg Global Aggregate Corporate 1–5 Year Float Adjusted Index, a market-weighted index of global corporate fixed income investments with maturities of between 1 and 5 years.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Market sentiment was buoyant in the first part of 2021. COVID-19 vaccines were rolled out, which helped lift the outlook for the global economy, especially the sectors hardest-hit by restrictions and lockdowns. Governments and central banks in developed markets continued to provide extensive support through central bank asset purchases, fiscal stimulus packages and relief to workers through enhanced unemployment benefits and job retention programmes.
- The investment environment grew a little more challenging later in the period, however. COVID-19 variants emerged, pushing up the number of new cases even as vaccination rates increased. Supply disruptions and labour shortages in some sectors drove inflation higher across much of the globe. In response, the United Kingdom raised its benchmark rate, the US Federal Reserve began tapering its bond purchases and pencilled in rate hikes in 2022 and the European Central Bank announced its intention to wind down its pandemic crisis bond purchases.
- Fixed income securities struggled amid concerns about inflation and the outlook for monetary policy, which generally pushed yields higher and prices lower.
- In this environment, the fund's hedged benchmark returned 0.01% for the 12 months ended 31 December 2021.
- By country, the United States, which has the largest weighting, underperformed the overall index, as did Canada, China and Switzerland. Index heavyweights that fared better included Ireland, Italy, Spain and Germany.
- By sector, bonds issued by utilities, industrial companies and financial institutions turned in roughly comparable performances.
- From a credit-quality perspective, bonds on the lowest rung of the investment-grade ladder returned the most.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: Bloomberg Global Aggregate Corporate 1–5 Year Float Adjusted Index Hedged

	Total Returns	
	Periods Ended 31 December 2021 (Annualised for periods over one year)	
	One Year	Ten Years or Since Inception <sup>1</sup>
EUR Hedged Acc	-1.05%	0.80%
Benchmark	-0.86	1.11
Tracking Difference*	-0.19	
Institutional Plus EUR Hedged Acc	-0.99%	1.01%
Benchmark	-0.86	1.26
Tracking Difference*	-0.13	
GBP Hedged Acc	-0.40%	1.51%
Benchmark	-0.19	1.88
Tracking Difference*	-0.21	
Institutional Plus GBP Hedged Acc	-0.34%	1.58%
Benchmark	-0.19	1.88
Tracking Difference*	-0.15	
USD Hedged Acc	-0.21%	2.69%
Benchmark	0.01	3.00
Tracking Difference*	-0.22	

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Performance is based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: EUR Hedged Acc, 11 September 2019; Institutional Plus EUR Hedged Acc, 7 February 2018; Institutional Plus GBP Hedged Acc, GBP Hedged Acc and USD Hedged Acc, 2 November 2017.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2021

	Principal	Cost US Dollars (\$)		Principal	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
US Treasury Note 1.13% 31/10/2026	\$14,122,000	14,023,935	US Treasury Note 1.13% 31/10/2026	\$14,122,000	14,054,349
US Treasury Note 0.38% 31/10/2023	\$9,710,000	9,679,056	US Treasury Note 0.38% 31/10/2023	\$9,710,000	9,667,420
US Treasury Note 0.50% 28/2/2026	\$7,570,000	7,488,140	US Treasury Note 0.50% 28/2/2026	\$7,570,000	7,459,658
US Treasury Note 0.13% 28/2/2023	\$6,055,000	6,052,346	US Treasury Note 0.13% 28/2/2023	\$6,055,000	6,051,989
US Treasury Note 0.38% 31/12/2025	\$4,970,000	4,960,457	US Treasury Note 0.38% 31/12/2025	\$4,970,000	4,960,470
US Treasury Note 0.25% 15/5/2024	\$4,719,000	4,709,459	US Treasury Note 0.25% 15/5/2024	\$4,719,000	4,709,640
US Treasury Note 0.75% 31/8/2026	\$4,447,000	4,431,621	US Treasury Note 0.75% 31/8/2026	\$4,447,000	4,425,066
US Treasury Note 0.75% 31/5/2026	\$4,304,000	4,293,849	US Treasury Note 0.75% 31/5/2026	\$4,304,000	4,296,254
US Treasury Note 0.25% 15/3/2024	\$4,288,000	4,279,305	US Treasury Note 0.25% 15/3/2024	\$4,288,000	4,278,735
US Treasury Note 0.88% 30/9/2026	\$4,305,000	4,262,531	US Treasury Note 0.88% 30/9/2026	\$4,305,000	4,253,369
Canadian Government Bond 0.50% 1/11/2023	CA(\$) 5,475,000	4,258,364	US Treasury Note 0.38% 31/1/2026	\$4,190,000	4,154,062
US Treasury Note 0.38% 31/1/2026	\$4,190,000	4,170,982	Canadian Government Bond 0.50% 1/11/2023	CA(\$) 4,590,000	3,571,223
US Treasury Note 0.38% 15/9/2024	\$3,720,000	3,701,488	BNP Paribas SA 0.37% 28/2/2023	¥400,000,000	3,531,497
Toyota Finance Corp. 0.06% 15/4/2026	¥400,000,000	3,625,620	US Treasury Note 0.63% 15/10/2024	\$3,340,000	3,328,286
BNP Paribas SA 0.37% 28/2/2023	¥400,000,000	3,598,441	US Treasury Note 0.38% 15/9/2024	\$3,310,000	3,294,348
US Treasury Note 0.63% 15/10/2024	\$3,340,000	3,328,976	Lloyds Banking Group plc 4.58% 10/12/2025	\$2,600,000	2,956,437
HSBC Holdings plc 4.30% 8/3/2026	\$2,900,000	3,282,644	US Treasury Note 0.13% 15/2/2024	\$2,781,000	2,768,105
Boeing Co. 2.20% 4/2/2026	\$3,200,000	3,208,560	HSBC Holdings plc 3.26% 13/3/2023	\$2,625,000	2,698,054
US Treasury Note 0.13% 15/2/2024	\$2,781,000	2,770,407	JPMorgan Chase & Co. 2.08% 22/4/2026	\$2,440,000	2,535,186
Verizon Communications, Inc. 0.75% 22/3/2024	\$2,700,000	2,698,095	US Treasury Note 0.75% 15/11/2024	\$2,510,000	2,500,293

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2021

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Fixed Income 97.09% (2020: 97.14%)</b>					
<b>Australia 1.94% (2020: 1.87%)</b>					
National Australia Bank Ltd.	€900,000	1.25%	18/5/2026	1,069,731	0.07%
Macquarie Group Ltd.^	\$1,075,000	1.34%	12/1/2027	1,046,402	0.07%
BHP Billiton Finance USA Ltd.	\$830,000	3.85%	30/9/2023	872,879	0.06%
National Australia Bank Ltd.	¥100,000,000	0.33%	19/7/2023	869,871	0.06%
Australia & New Zealand Banking Group Ltd.	AU(\$) <sup>1</sup> 1,100,000	1.65%	16/1/2025	801,203	0.05%
Westpac Banking Corp.	\$750,000	2.35%	19/2/2025	774,302	0.05%
Westpac Banking Corp.	\$775,000	1.02%	18/11/2024	772,132	0.05%
Australia & New Zealand Banking Group Ltd.	\$700,000	4.50%	19/3/2024	746,068	0.05%
Commonwealth Bank of Australia	\$650,000	2.85%	18/5/2026	685,368	0.05%
Scentre Group Trust 1/Scentre Group Trust 2	\$650,000	3.25%	28/10/2025	683,923	0.05%
National Australia Bank Ltd.^	£500,000	1.70%	15/9/2031	659,368	0.05%
Commonwealth Bank of Australia	AU(\$) <sup>800,000</sup>	3.25%	25/4/2023	600,671	0.04%
Scentre Group Trust 1	€500,000	2.25%	16/7/2024	597,363	0.04%
Westpac Banking Corp.	\$547,000	2.85%	13/5/2026	577,046	0.04%
Australia & New Zealand Banking Group Ltd.^	€500,000	0.67%	5/5/2031	559,719	0.04%
National Australia Bank Ltd.	\$550,000	1.88%	13/12/2022	556,863	0.04%
National Australia Bank Ltd.	\$513,000	2.50%	12/7/2026	534,893	0.04%
Australia & New Zealand Banking Group Ltd.	\$485,000	4.40%	19/5/2026	530,489	0.04%
Westpac Banking Corp.	\$475,000	3.30%	26/2/2024	498,577	0.03%
Toyota Finance Australia Ltd.	€400,000	2.00%	21/10/2024	480,685	0.03%
Stockland Trust	€400,000	1.63%	27/4/2026	477,486	0.03%
Westpac Banking Corp.	€400,000	0.38%	5/3/2023	458,587	0.03%
QBE Insurance Group Ltd.^	\$400,000	6.75%	2/12/2044	442,205	0.03%
Westpac Banking Corp.	\$449,000	1.15%	3/6/2026	441,758	0.03%
APT Pipelines Ltd.	\$400,000	4.20%	23/3/2025	428,191	0.03%
Ausgrid Finance Pty Ltd.	AU(\$) <sup>520,000</sup>	3.75%	30/10/2024	396,825	0.03%
Westpac Banking Corp.	AU(\$) <sup>500,000</sup>	4.13%	4/6/2026	395,944	0.03%
Glencore Funding LLC	\$375,000	4.13%	12/3/2024	394,424	0.03%
Glencore Finance Europe Ltd.	€300,000	3.75%	1/4/2026	384,484	0.03%
Commonwealth Bank of Australia	\$375,000	1.13%	15/6/2026	368,048	0.03%
Sydney Airport Finance Co. Pty Ltd.	€300,000	2.75%	23/4/2024	359,156	0.02%
Macquarie Bank Ltd.	\$350,000	2.30%	22/1/2025	358,626	0.02%
Westpac Banking Corp.^	\$350,000	2.89%	4/2/2030	357,363	0.02%
Westpac Banking Corp.^	€300,000	0.77%	13/5/2031	336,807	0.02%
Scentre Group Trust 1/Scentre Group Trust 2	\$300,000	3.63%	28/1/2026	320,842	0.02%
Scentre Group Trust 1/Scentre Group Trust 2	\$300,000	3.50%	12/2/2025	316,050	0.02%
Westpac Banking Corp.	\$300,000	3.65%	15/5/2023	311,942	0.02%
Macquarie Bank Ltd.	\$300,000	0.44%	16/12/2022	299,475	0.02%
Sydney Airport Finance Co. Pty Ltd.	\$275,000	3.63%	28/4/2026	291,340	0.02%
APT Pipelines Ltd.	£200,000	4.25%	26/11/2024	291,100	0.02%
BHP Billiton Finance Ltd.	€200,000	3.25%	25/9/2024	284,748	0.02%
BHP Billiton Finance Ltd.	CA(\$) <sup>345,000</sup>	3.23%	15/5/2023	279,711	0.02%
Australia & New Zealand Banking Group Ltd.	€233,000	0.63%	21/2/2023	268,018	0.02%
Woodside Finance Ltd.	\$250,000	3.65%	5/3/2025	262,780	0.02%
Aurizon Network Pty Ltd.	€200,000	3.13%	1/6/2026	252,191	0.02%
Glencore Funding LLC	€250,000	1.63%	27/4/2026	245,508	0.02%
National Australia Bank Ltd.^	CA(\$) <sup>300,000</sup>	3.52%	12/6/2030	245,117	0.02%
Australia Pacific Airports Melbourne Pty Ltd.	€200,000	3.13%	26/9/2023	239,522	0.02%
Telstra Corp., Ltd.	€200,000	2.50%	15/9/2023	237,783	0.02%
Telstra Corp., Ltd.	€200,000	1.13%	14/4/2026	235,696	0.02%
Toyota Finance Australia Ltd.	€200,000	0.25%	9/4/2024	229,077	0.02%
Australia & New Zealand Banking Group Ltd.	\$209,000	3.70%	16/11/2025	226,991	0.02%
Australia & New Zealand Banking Group Ltd.	AU(\$) <sup>300,000</sup>	3.35%	9/5/2023	225,651	0.02%
Scentre Group Trust 1	£150,000	3.88%	16/7/2026	221,984	0.02%
Macquarie Bank Ltd.	\$200,000	4.88%	10/6/2025	218,312	0.01%
Brambles USA, Inc.	\$200,000	4.13%	23/10/2025	216,513	0.01%
QBE Insurance Group Ltd.^	\$200,000	5.88%	Perpetual	216,000	0.01%
ANZ Bank New Zealand Ltd.	NZ(\$) <sup>300,000</sup>	3.03%	20/3/2024	207,403	0.01%
Westpac Banking Corp.	\$175,000	2.00%	13/1/2023	177,419	0.01%
Sydney Airport Finance Co. Pty Ltd.	\$150,000	3.38%	30/4/2025	157,496	0.01%
Macquarie Group Ltd.^	\$150,000	4.15%	27/3/2024	155,410	0.01%
Woolworths Group Ltd.	AU(\$) <sup>200,000</sup>	1.85%	20/5/2025	145,122	0.01%
Optus Finance Pty Ltd.	AU(\$) <sup>200,000</sup>	1.60%	1/7/2025	143,914	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Victoria Power Networks Finance Pty Ltd.	AU(\$200,000	1.60%	21/4/2026	141,687	0.01%
Australia & New Zealand Banking Group Ltd.^	\$125,000	2.95%	22/7/2030	128,098	0.01%
Aurizon Network Pty Ltd.	€100,000	2.00%	18/9/2024	119,441	0.01%
Transurban Finance Co. Pty Ltd.	€100,000	1.88%	16/9/2024	118,864	0.01%
Westpac Banking Corp.	€100,000	0.75%	17/10/2023	115,652	0.01%
Australia & New Zealand Banking Group Ltd.^	€100,000	1.13%	21/11/2029	115,586	0.01%
National Australia Bank Ltd.	€100,000	0.63%	30/8/2023	115,326	0.01%
Glencore Finance Europe Ltd.	€100,000	0.63%	11/9/2024	114,903	0.01%
National Australia Bank Ltd.	€100,000	0.25%	20/5/2024	114,642	0.01%
National Australia Bank Ltd.	CHF100,000	0.25%	19/1/2023	110,646	0.01%
National Australia Bank Ltd.	\$100,000	3.00%	20/1/2023	102,440	0.01%
Westpac Banking Corp.	\$100,000	2.75%	11/1/2023	102,127	0.01%
Ausgrid Finance Pty Ltd.	\$60,000	3.85%	1/5/2023	61,627	0.00%
Sydney Airport Finance Co. Pty Ltd.	\$55,000	3.90%	22/3/2023	56,809	0.00%
QBE Insurance Group Ltd.^	\$50,000	7.50%	24/11/2043	54,932	0.00%
Toyota Finance Australia Ltd.	AU(\$70,000	3.30%	22/11/2023	52,911	0.00%
Macquarie Group Ltd.^	\$50,000	1.20%	14/10/2025	49,500	0.00%
Aurizon Network Pty Ltd.	AU(\$40,000	4.00%	21/6/2024	30,520	0.00%
United Energy Distribution Pty Ltd.	AU(\$30,000	3.50%	12/9/2023	22,494	0.00%
				<b>28,168,777</b>	<b>1.94%</b>
<b>Austria 0.30% (2020: 0.37%)</b>					
JAB Holdings BV	€600,000	1.75%	25/6/2026	719,361	0.05%
Erste Group Bank AG	€600,000	0.38%	16/4/2024	688,745	0.05%
JAB Holdings BV	€500,000	1.25%	22/5/2024	583,781	0.04%
Raiffeisen Bank International AG	€400,000	0.25%	22/1/2025	456,459	0.03%
OMV AG	€300,000	0.75%	4/12/2023	347,136	0.02%
OMV AG^	€200,000	6.25%	Perpetual	270,240	0.02%
OMV AG^	€200,000	2.88%	Perpetual	237,434	0.02%
OMV AG	€200,000	1.50%	9/4/2024	235,784	0.01%
OMV AG	€200,000	0.00%	3/7/2025	226,815	0.01%
UNIQA Insurance Group AG^	€100,000	6.88%	31/7/2043	125,736	0.01%
Raiffeisen Bank International AG	€100,000	1.00%	4/12/2023	115,961	0.01%
Raiffeisen Bank International AG^	€100,000	1.50%	12/3/2030	115,046	0.01%
OMV AG	€100,000	0.00%	16/6/2023	114,135	0.01%
Erste Group Bank AG	€100,000	0.05%	16/9/2025	113,140	0.01%
				<b>4,349,773</b>	<b>0.30%</b>
<b>Belgium 0.63% (2020: 0.82%)</b>					
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	\$1,700,000	3.65%	1/2/2026	1,833,835	0.13%
Anheuser-Busch InBev SA	€600,000	4.00%	24/9/2025	889,941	0.06%
Elia Transmission Belgium SA	€700,000	1.38%	14/1/2026	833,228	0.06%
Belfius Bank SA	€600,000	0.38%	2/9/2025	686,129	0.05%
Anheuser-Busch InBev SA	€500,000	2.88%	25/9/2024	614,114	0.04%
KBC Group NV^	€500,000	0.13%	10/9/2026	564,559	0.04%
Elia Transmission Belgium SA	€400,000	1.38%	27/5/2024	469,319	0.03%
AG Insurance SA^	€300,000	3.50%	30/6/2047	382,300	0.03%
Anheuser-Busch InBev SA	€300,000	2.70%	31/3/2026	378,395	0.03%
Elia Group SA^	€300,000	2.75%	Perpetual	354,357	0.02%
Euroclear Bank SA	€300,000	0.50%	10/7/2023	345,211	0.02%
KBC Group NV^	€300,000	0.50%	3/12/2029	339,517	0.02%
Belfius Bank SA	€300,000	0.01%	15/10/2025	339,064	0.02%
Anheuser-Busch InBev SA	€200,000	9.75%	30/7/2024	328,298	0.02%
Argenta Spaarbank NV	€200,000	1.00%	13/10/2026	231,778	0.02%
KBC Group NV^	€200,000	0.25%	1/3/2027	226,418	0.01%
Euroclear Bank SA	€100,000	1.25%	30/9/2024	135,141	0.01%
Belfius Bank SA	€100,000	1.00%	26/10/2024	116,727	0.01%
Argenta Spaarbank NV	€100,000	1.00%	6/2/2024	116,004	0.01%
				<b>9,184,335</b>	<b>0.63%</b>
<b>Bermuda 0.04% (2020: 0.00%)</b>					
Triton Container International Ltd.	\$200,000	2.05%	15/4/2026	198,592	0.02%
Triton Container International Ltd.	\$200,000	0.80%	1/8/2023	198,341	0.01%
Triton Container International Ltd.	\$200,000	1.15%	7/6/2024	197,645	0.01%
				<b>594,578</b>	<b>0.04%</b>
<b>Brazil 0.07% (2020: 0.07%)</b>					
Vale Overseas Ltd.	\$539,000	6.25%	10/8/2026	625,754	0.04%
Suzano Austria GmbH	\$200,000	5.75%	14/7/2026	228,038	0.02%
Fibra Overseas Finance Ltd.	\$177,000	4.00%	14/1/2025	185,891	0.01%
				<b>1,039,683</b>	<b>0.07%</b>
<b>Canada 5.71% (2020: 5.41%)</b>					
Toronto-Dominion Bank	€1,500,000	0.63%	20/7/2023	1,729,327	0.12%
Bank of Nova Scotia	CA(\$1,090,000	2.38%	1/5/2023	875,181	0.06%
Royal Bank of Canada	\$850,000	1.15%	14/7/2026	832,482	0.06%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Toronto-Dominion Bank	\$750,000	1.20%	3/6/2026	737,416	0.05%
Toronto-Dominion Bank	\$725,000	0.75%	12/6/2023	725,094	0.05%
Bank of Nova Scotia	\$700,000	1.63%	1/5/2023	708,021	0.05%
Canadian Government Bond	CA(\$885,000)	0.50%	1/11/2023	694,929	0.05%
Toronto-Dominion Bank	€600,000	0.38%	25/4/2024	688,700	0.05%
Royal Bank of Canada	€600,000	0.13%	23/7/2024	684,781	0.05%
Royal Bank of Canada	£500,000	1.00%	9/9/2026	661,952	0.05%
Canadian Pacific Railway Co.	\$601,000	2.90%	1/2/2025	626,217	0.04%
Bank of Montreal	CA(\$770,000)	2.89%	20/6/2023	624,715	0.04%
Bank of Nova Scotia	\$582,000	2.70%	3/8/2026	607,332	0.04%
Toronto-Dominion Bank	\$575,000	1.25%	13/12/2024	575,433	0.04%
Royal Bank of Canada	\$511,000	4.65%	27/1/2026	567,979	0.04%
Bank of Nova Scotia	CA(\$700,000)	1.85%	2/11/2026	548,356	0.04%
Royal Bank of Canada	CA(\$670,000)	3.30%	26/9/2023	547,488	0.04%
Toronto-Dominion Bank	\$550,000	0.45%	11/9/2023	546,348	0.04%
Royal Bank of Canada	\$525,000	2.55%	16/7/2024	542,770	0.04%
Bank of Montreal	CA(\$650,000)	2.85%	6/3/2024	528,471	0.04%
Royal Bank of Canada	\$500,000	3.70%	5/10/2023	524,349	0.04%
Toronto-Dominion Bank	CA(\$625,000)	3.23%	24/7/2024	516,272	0.04%
Royal Bank of Canada	\$525,000	1.20%	27/4/2026	516,094	0.04%
Royal Bank of Canada	CA(\$615,000)	2.61%	1/11/2024	498,479	0.03%
Toronto-Dominion Bank	CA(\$610,000)	2.85%	8/3/2024	496,242	0.03%
Bank of Nova Scotia	\$500,000	0.70%	15/4/2024	495,214	0.03%
Canadian Imperial Bank of Commerce	\$500,000	0.50%	14/12/2023	493,974	0.03%
Toronto-Dominion Bank	CA(\$610,000)	1.91%	18/7/2023	488,175	0.03%
Bank of Montreal^	\$500,000	0.95%	22/1/2027	485,262	0.03%
Royal Bank of Canada	CA(\$595,000)	2.35%	2/7/2024	479,041	0.03%
Royal Bank of Canada	CA(\$590,000)	2.95%	1/5/2023	478,225	0.03%
Toronto-Dominion Bank^	CA(\$580,000)	3.59%	14/9/2028	473,990	0.03%
Toronto-Dominion Bank	\$455,000	2.65%	12/6/2024	471,878	0.03%
Canadian Imperial Bank of Commerce	CA(\$560,000)	3.30%	26/5/2025	467,883	0.03%
Manulife Financial Corp.	\$425,000	4.15%	4/3/2026	465,654	0.03%
Bank of Nova Scotia	CA(\$580,000)	2.16%	3/2/2025	464,224	0.03%
Bank of Nova Scotia	€400,000	0.50%	30/4/2024	460,675	0.03%
Royal Bank of Canada	€400,000	0.25%	2/5/2024	458,099	0.03%
Toronto-Dominion Bank	\$450,000	0.70%	10/9/2024	444,624	0.03%
Toronto-Dominion Bank	\$425,000	3.50%	19/7/2023	442,907	0.03%
Canadian Imperial Bank of Commerce^	CA(\$540,000)	3.45%	4/4/2028	437,566	0.03%
Toronto-Dominion Bank	CA(\$540,000)	2.50%	2/12/2024	436,618	0.03%
Royal Bank of Canada^	CA(\$540,000)	2.74%	25/7/2029	436,163	0.03%
Bank of Montreal	\$435,000	0.40%	15/9/2023	432,056	0.03%
Bank of Montreal	CA(\$535,000)	2.28%	29/7/2024	429,981	0.03%
Toronto-Dominion Bank	CA(\$540,000)	1.94%	13/3/2025	429,709	0.03%
Bank of Montreal	CA(\$525,000)	2.70%	11/9/2024	428,565	0.03%
Canadian Imperial Bank of Commerce	CA(\$530,000)	2.00%	17/4/2025	421,864	0.03%
Royal Bank of Canada	CA(\$530,000)	1.94%	1/5/2025	421,134	0.03%
Bank of Nova Scotia	CA(\$510,000)	2.49%	23/9/2024	411,956	0.03%
Bank of Nova Scotia	CA(\$510,000)	2.29%	28/6/2024	411,730	0.03%
Toronto-Dominion Bank^	CA(\$500,000)	3.11%	22/4/2030	408,601	0.03%
Canadian Natural Resources Ltd.	\$400,000	2.95%	15/1/2023	407,409	0.03%
Bank of Montreal	\$400,000	1.85%	1/5/2025	406,240	0.03%
Canadian Natural Resources Ltd.	\$400,000	2.05%	15/7/2025	404,251	0.03%
Bell Telephone Co. of Canada or Bell Canada	CA(\$490,000)	3.35%	12/3/2025	403,958	0.03%
Canadian Imperial Bank of Commerce^	CA(\$495,000)	2.95%	19/6/2029	401,313	0.03%
Canadian Imperial Bank of Commerce	\$400,000	0.45%	22/6/2023	397,258	0.03%
Toronto-Dominion Bank	\$400,000	1.15%	12/6/2025	396,943	0.03%
Canadian Imperial Bank of Commerce	\$400,000	1.00%	18/10/2024	396,390	0.03%
Bank of Montreal	£300,000	1.00%	9/9/2026	396,386	0.03%
Royal Bank of Canada	\$400,000	1.40%	2/11/2026	394,534	0.03%
CCL Industries, Inc.	\$375,000	3.25%	1/10/2026	393,861	0.03%
Bank of Montreal	\$375,000	3.30%	5/2/2024	392,157	0.03%
Royal Bank of Canada^	CA(\$495,000)	2.09%	30/6/2030	391,527	0.03%
Fortis, Inc.	\$375,000	3.06%	4/10/2026	391,327	0.03%
Canadian Imperial Bank of Commerce	\$400,000	1.25%	22/6/2026	390,143	0.03%
Bank of Nova Scotia^	CA(\$475,000)	2.84%	3/7/2029	384,326	0.03%
Toronto-Dominion Bank^	CA(\$470,000)	3.22%	25/7/2029	384,186	0.03%
Toronto-Dominion Bank	CA(\$495,000)	1.13%	9/12/2025	380,706	0.03%
Canadian Imperial Bank of Commerce	\$370,000	2.25%	28/1/2025	378,482	0.03%
Toronto-Dominion Bank^	CA(\$430,000)	4.86%	4/3/2031	376,298	0.03%
Canadian Pacific Railway Co.	\$375,000	1.35%	2/12/2024	375,446	0.03%
Enbridge, Inc.	\$375,000	0.55%	4/10/2023	372,554	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
TransCanada PipeLines Ltd.	\$375,000	1.00%	12/10/2024	372,382	0.03%
Enbridge, Inc.	\$375,000	1.60%	4/10/2026	370,212	0.03%
Bank of Nova Scotia	\$375,000	1.30%	15/9/2026	368,351	0.03%
Toronto-Dominion Bank	AU(\$)500,000	2.05%	10/7/2024	368,204	0.03%
CGI, Inc.	\$375,000	1.45%	14/9/2026	367,026	0.02%
Toronto-Dominion Bank	\$350,000	1.90%	1/12/2022	354,379	0.02%
Royal Bank of Canada^	CA(\$)450,000	2.14%	3/11/2031	352,935	0.02%
Royal Bank of Canada	\$350,000	0.50%	26/10/2023	347,616	0.02%
HSBC Bank Canada	CA(\$)425,000	3.25%	15/9/2023	346,863	0.02%
Toronto-Dominion Bank	\$350,000	0.55%	4/3/2024	346,218	0.02%
National Bank of Canada^	CA(\$)440,000	1.57%	18/8/2026	344,419	0.02%
Bank of Nova Scotia	CA(\$)425,000	2.98%	17/4/2023	344,406	0.02%
Canadian Imperial Bank of Commerce	€300,000	0.38%	3/5/2024	344,176	0.02%
Royal Bank of Canada	\$350,000	0.88%	20/1/2026	340,718	0.02%
Toronto-Dominion Bank	\$325,000	3.25%	11/3/2024	340,334	0.02%
TransCanada PipeLines Ltd.	\$325,000	3.75%	16/10/2023	338,551	0.02%
Suncor Energy, Inc.	\$325,000	2.80%	15/5/2023	332,647	0.02%
Toronto-Dominion Bank^	\$299,000	3.63%	15/9/2031	321,163	0.02%
Bank of Montreal	\$325,000	0.63%	9/7/2024	320,536	0.02%
Bank of Nova Scotia	\$312,000	2.20%	3/2/2025	319,566	0.02%
HSBC Bank Canada	CA(\$)395,000	2.54%	31/1/2023	317,618	0.02%
Bank of Montreal^	CA(\$)400,000	2.08%	17/6/2030	316,059	0.02%
Canadian Imperial Bank of Commerce	CA(\$)385,000	3.29%	15/1/2024	315,389	0.02%
Toyota Credit Canada, Inc.	CA(\$)390,000	2.31%	23/10/2024	314,087	0.02%
Thomson Reuters Corp.	CA(\$)390,000	2.24%	14/5/2025	311,967	0.02%
Canadian Imperial Bank of Commerce	CA(\$)380,000	2.35%	28/8/2024	305,860	0.02%
Toronto-Dominion Bank	CA(\$)375,000	3.01%	30/5/2023	304,508	0.02%
Federation des Caisses Desjardins du Quebec	\$300,000	2.05%	10/2/2025	303,922	0.02%
Bell Telephone Co. of Canada or Bell Canada	CA(\$)375,000	2.70%	27/2/2024	303,096	0.02%
Canadian Imperial Bank of Commerce	\$300,000	0.95%	23/6/2023	300,240	0.02%
Royal Bank of Canada^	CA(\$)370,000	2.88%	23/12/2029	299,987	0.02%
Bank of Montreal	CA(\$)385,000	1.55%	28/5/2026	299,199	0.02%
Bank of Nova Scotia	\$300,000	1.30%	11/6/2025	298,516	0.02%
Royal Bank of Canada	\$300,000	0.43%	19/1/2024	296,382	0.02%
Royal Bank of Canada	CA(\$)365,000	2.33%	5/12/2023	294,576	0.02%
Bank of Nova Scotia	\$300,000	1.05%	2/3/2026	293,024	0.02%
Rogers Communications, Inc.	\$271,000	3.63%	15/12/2025	288,574	0.02%
Canadian Imperial Bank of Commerce	\$275,000	3.50%	13/9/2023	287,498	0.02%
Canadian Imperial Bank of Commerce	CA(\$)355,000	2.43%	9/6/2023	285,446	0.02%
Allied Properties	CA(\$)340,000	3.64%	21/4/2025	280,898	0.02%
Bank of Nova Scotia	\$275,000	1.95%	1/2/2023	278,672	0.02%
Canadian Imperial Bank of Commerce	CA(\$)355,000	1.70%	15/7/2026	277,061	0.02%
Cenovus Energy, Inc.	\$250,000	5.38%	15/7/2025	276,490	0.02%
TELUS Corp.	CA(\$)335,000	3.35%	1/4/2024	274,287	0.02%
Royal Bank of Canada	£200,000	1.38%	9/12/2024	270,129	0.02%
Brookfield Asset Management, Inc.	CA(\$)310,000	4.82%	28/1/2026	269,192	0.02%
Toronto-Dominion Bank	\$275,000	0.75%	11/9/2025	267,946	0.02%
Bank of Nova Scotia	\$250,000	3.40%	11/2/2024	262,120	0.02%
Canadian Imperial Bank of Commerce	\$250,000	3.10%	2/4/2024	260,798	0.02%
Canadian Imperial Bank of Commerce	CA(\$)340,000	1.10%	19/1/2026	260,180	0.02%
HSBC Bank Canada	CA(\$)330,000	1.78%	20/5/2026	258,998	0.02%
Enbridge, Inc.	\$251,000	2.50%	15/1/2025	258,416	0.02%
Federation des Caisses Desjardins du Quebec	CA(\$)315,000	2.42%	4/10/2024	253,854	0.02%
Alimentation Couche-Tard, Inc.	CA(\$)305,000	3.60%	2/6/2025	253,746	0.02%
National Bank of Canada	\$250,000	2.10%	1/2/2023	253,330	0.02%
Brookfield Finance, Inc.	\$235,000	4.00%	1/4/2024	248,206	0.02%
Bank of Montreal	\$250,000	0.45%	8/12/2023	247,595	0.02%
Bank of Nova Scotia	\$250,000	1.35%	24/6/2026	247,210	0.02%
National Bank of Canada^	\$250,000	0.55%	15/11/2024	247,195	0.02%
Royal Bank of Canada	\$250,000	0.65%	29/7/2024	246,598	0.02%
Toronto-Dominion Bank	\$250,000	0.75%	6/1/2026	242,509	0.02%
Royal Bank of Canada	CA(\$)275,000	4.93%	16/7/2025	242,232	0.02%
National Bank of Canada	CA(\$)300,000	2.24%	4/11/2026	239,199	0.02%
Canadian Natural Resources Ltd.	\$223,000	3.90%	1/2/2025	237,412	0.02%
Bell Telephone Co. of Canada or Bell Canada	CA(\$)280,000	3.55%	2/3/2026	233,568	0.02%
Sun Life Financial, Inc.^	CA(\$)290,000	2.38%	13/8/2029	232,871	0.02%
Royal Bank of Canada	\$225,000	2.25%	1/11/2024	231,286	0.02%
Canadian Imperial Bank of Commerce^	CA(\$)290,000	2.01%	21/7/2030	228,412	0.02%
Canadian National Railway Co.	\$218,000	2.75%	1/3/2026	228,364	0.02%
National Bank of Canada	CA(\$)280,000	2.98%	4/3/2024	228,208	0.02%
Bank of Montreal^	CA(\$)290,000	1.93%	22/7/2031	225,717	0.02%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Royal Bank of Canada	\$225,000	1.15%	10/6/2025	223,027	0.02%
Canadian Imperial Bank of Commerce	CHF200,000	0.15%	31/7/2023	221,496	0.01%
Bank of Montreal^	CA(\$270,000	2.88%	17/9/2029	218,685	0.01%
Federation des Caisses Desjardins du Quebec^	CA(\$270,000	2.86%	26/5/2030	218,463	0.01%
Federation des Caisses Desjardins du Quebec^	CA(\$280,000	1.99%	28/5/2031	218,440	0.01%
TELUS Corp.	CA(\$260,000	3.75%	10/3/2026	218,382	0.01%
Enbridge Gas, Inc.	CA(\$255,000	3.31%	11/9/2025	212,200	0.01%
Federation des Caisses Desjardins du Quebec	CA(\$275,000	1.09%	21/1/2026	210,388	0.01%
Hydro One, Inc.	CA(\$250,000	2.77%	24/2/2026	205,522	0.01%
Sun Life Financial, Inc.^	CA(\$250,000	3.05%	19/9/2028	202,846	0.01%
TELUS Corp.	CA(\$250,000	2.75%	8/7/2026	202,637	0.01%
Bank of Montreal	CA(\$250,000	1.76%	10/3/2026	196,383	0.01%
AIMCo Realty Investors LP	CA(\$240,000	2.27%	26/6/2024	192,632	0.01%
Bell Telephone Co. of Canada or Bell Canada	CA(\$235,000	2.90%	12/8/2026	191,502	0.01%
Manulife Financial Corp.^	CA(\$240,000	2.24%	12/5/2030	191,449	0.01%
bclMC Realty Corp.	CA(\$225,000	2.84%	3/6/2025	183,955	0.01%
Suncor Energy, Inc.	CA(\$220,000	3.00%	14/9/2026	180,124	0.01%
Emera US Finance LP	\$168,000	3.55%	15/6/2026	178,702	0.01%
Magna International, Inc.	\$164,000	4.15%	1/10/2025	178,289	0.01%
TransCanada PipeLines Ltd.	CA(\$215,000	3.30%	17/7/2025	177,398	0.01%
Alimentation Couche-Tard, Inc.	CA(\$215,000	3.06%	26/7/2024	175,383	0.01%
National Bank of Canada	CA(\$215,000	2.58%	3/2/2025	174,173	0.01%
Cenovus Energy, Inc.	CA(\$210,000	3.55%	12/3/2025	172,904	0.01%
Manulife Financial Corp.^	CA(\$210,000	3.05%	20/8/2029	171,286	0.01%
Bank of Montreal	CA(\$195,000	4.61%	10/9/2025	170,587	0.01%
Summit Industrial Income	CA(\$215,000	2.15%	17/9/2025	170,236	0.01%
Bruce Power LP	CA(\$200,000	3.97%	23/6/2026	170,094	0.01%
Shaw Communications, Inc.	CA(\$205,000	3.80%	2/11/2023	168,161	0.01%
Manulife Financial Corp.^	CA(\$205,000	3.32%	9/5/2028	166,253	0.01%
Kinross Gold Corp.	\$150,000	5.95%	15/3/2024	162,765	0.01%
Toyota Credit Canada, Inc.	CA(\$200,000	2.64%	27/3/2024	162,039	0.01%
Loblaw Cos Ltd.	CA(\$195,000	4.86%	12/9/2023	161,869	0.01%
Pembina Pipeline Corp.	CA(\$200,000	2.56%	1/6/2023	160,483	0.01%
Pembina Pipeline Corp.	CA(\$190,000	3.71%	11/8/2026	158,727	0.01%
Enbridge Pipelines, Inc.	CA(\$190,000	3.45%	29/9/2025	158,034	0.01%
AltaLink LP	CA(\$190,000	3.40%	6/6/2024	156,730	0.01%
Bank of Montreal^	\$145,000	4.34%	5/10/2028	152,271	0.01%
Nutrien Ltd.	\$150,000	1.90%	13/5/2023	151,906	0.01%
Brookfield Infrastructure Finance ULC	CA(\$185,000	3.32%	22/2/2024	151,041	0.01%
Canadian Natural Resources Ltd.	CA(\$190,000	1.45%	16/11/2023	149,846	0.01%
Toronto-Dominion Bank	\$150,000	0.25%	6/1/2023	149,541	0.01%
Bell Telephone Co. of Canada or Bell Canada	CA(\$185,000	3.35%	22/3/2023	149,367	0.01%
Canadian Western Bank	CA(\$185,000	2.61%	30/1/2025	149,238	0.01%
Manulife Bank of Canada	CA(\$185,000	2.84%	12/1/2023	149,148	0.01%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$180,000	3.20%	24/4/2026	148,570	0.01%
Enbridge, Inc.	CA(\$185,000	2.44%	2/6/2025	148,555	0.01%
Canadian Imperial Bank of Commerce^	CA(\$190,000	1.96%	21/4/2031	148,316	0.01%
Suncor Energy, Inc.	\$140,000	3.10%	15/5/2025	146,508	0.01%
Honda Canada Finance, Inc.	CA(\$190,000	1.34%	17/3/2026	146,378	0.01%
Enbridge, Inc.	CA(\$175,000	3.95%	19/11/2024	145,823	0.01%
Federation des Caisses Desjardins du Quebec	CA(\$175,000	3.06%	11/9/2023	142,708	0.01%
AltaGas Ltd.	CA(\$180,000	2.16%	10/6/2025	142,433	0.01%
Intact Financial Corp.	CA(\$180,000	1.21%	21/5/2024	141,159	0.01%
TransCanada PipeLines Ltd.	\$125,000	4.88%	15/1/2026	139,453	0.01%
TransCanada PipeLines Ltd.	CA(\$170,000	3.69%	19/7/2023	138,471	0.01%
Saputo, Inc.	CA(\$165,000	3.60%	14/8/2025	137,269	0.01%
RioCan	CA(\$170,000	2.58%	12/2/2025	136,541	0.01%
BCI QuadReal Realty	CA(\$175,000	1.07%	4/2/2026	134,168	0.01%
National Bank of Canada^	CA(\$165,000	3.18%	1/2/2028	132,991	0.01%
Rogers Communications, Inc.	CA(\$160,000	4.00%	13/3/2024	132,087	0.01%
Choice Properties	CA(\$165,000	2.46%	30/11/2026	131,728	0.01%
AltaGas Ltd.	CA(\$155,000	4.12%	7/4/2026	131,313	0.01%
407 International, Inc.	CA(\$165,000	1.80%	22/5/2025	131,204	0.01%
Honda Canada Finance, Inc.	CA(\$160,000	3.18%	28/8/2023	130,293	0.01%
Hydro One, Inc.	CA(\$165,000	0.71%	16/1/2023	130,147	0.01%
Canadian Imperial Bank of Commerce	CA(\$160,000	2.97%	11/7/2023	130,068	0.01%
TELUS Corp.	CA(\$155,000	3.75%	17/1/2025	128,911	0.01%
Honda Canada Finance, Inc.	CA(\$160,000	2.54%	1/3/2023	128,602	0.01%
Teranet Holdings LP	CA(\$155,000	3.54%	11/6/2025	128,253	0.01%
Manulife Bank of Canada	CA(\$165,000	1.34%	26/2/2026	127,682	0.01%
Nissan Canada, Inc.	CA(\$160,000	2.10%	22/9/2025	125,249	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Honda Canada Finance, Inc.	CA(\$155,000	2.50%	4/6/2024	125,115	0.01%
Sobeys, Inc.	CA(\$150,000	4.70%	8/8/2023	123,733	0.01%
Equitable Bank	CA(\$155,000	1.94%	10/3/2025	121,581	0.01%
Canadian Western Bank	CA(\$155,000	1.93%	16/4/2026	121,507	0.01%
Hyundai Capital Canada, Inc.	CA(\$155,000	2.01%	12/5/2026	121,431	0.01%
Emera, Inc.	CA(\$150,000	2.90%	16/6/2023	121,067	0.01%
CI Financial Corp.	CA(\$145,000	3.76%	26/5/2025	120,827	0.01%
Westcoast Energy, Inc.	CA(\$125,000	8.85%	21/7/2025	120,793	0.01%
Federation des Caisses Desjardins du Quebec	CA(\$155,000	1.59%	10/9/2026	120,288	0.01%
Sun Life Financial, Inc. ^	CA(\$150,000	2.46%	18/11/2031	119,974	0.01%
First Capital	CA(\$145,000	3.60%	6/5/2026	118,933	0.01%
Canadian Pacific Railway Co.	CA(\$150,000	1.59%	24/11/2023	118,903	0.01%
H&R	CA(\$145,000	3.37%	30/1/2024	117,982	0.01%
Nissan Canada, Inc.	CA(\$150,000	1.63%	18/3/2024	117,673	0.01%
Loblaw Cos Ltd.	CA(\$140,000	3.92%	10/6/2024	116,508	0.01%
Canadian Imperial Bank of Commerce	€100,000	0.75%	22/3/2023	115,212	0.01%
NAV Canada	CA(\$150,000	0.94%	9/2/2026	115,122	0.01%
Canadian Western Bank	CA(\$145,000	1.57%	14/9/2023	114,899	0.01%
OMERS Realty Corp.	CA(\$140,000	2.86%	23/2/2024	113,883	0.01%
Manulife Bank of Canada	CA(\$140,000	2.38%	19/11/2024	113,143	0.01%
Inter Pipeline Ltd.	CA(\$141,000	2.73%	18/4/2024	113,120	0.01%
Laurentian Bank of Canada	CA(\$145,000	1.15%	3/6/2024	113,046	0.01%
Toyota Credit Canada, Inc.	CA(\$140,000	2.70%	25/1/2023	112,786	0.01%
OMERS Realty Corp.	CA(\$135,000	3.33%	5/6/2025	112,087	0.01%
Pembina Pipeline Corp.	CA(\$135,000	3.54%	3/2/2025	111,139	0.01%
TMX Group Ltd.	CA(\$135,000	3.00%	11/12/2024	110,443	0.01%
Ivanhoe Cambridge II, Inc.	CA(\$135,000	2.91%	27/6/2023	109,151	0.01%
General Motors Financial of Canada Ltd.	CA(\$140,000	1.70%	9/7/2025	109,099	0.01%
Dream Industrial	CA(\$140,000	1.66%	22/12/2025	108,759	0.01%
National Bank of Canada	CA(\$140,000	1.53%	15/6/2026	108,727	0.01%
Cameco Corp.	CA(\$130,000	4.19%	24/6/2024	107,710	0.01%
OMERS Realty Corp.	CA(\$130,000	3.33%	12/11/2024	107,582	0.01%
ARC Resources Ltd.	CA(\$135,000	2.35%	10/3/2026	106,846	0.01%
Magna International, Inc.	\$100,000	3.63%	15/6/2024	105,318	0.01%
Thomson Reuters Corp.	\$100,000	4.30%	23/11/2023	105,180	0.01%
National Bank of Canada	CA(\$130,000	2.55%	12/7/2024	105,122	0.01%
Central 1 Credit Union	CA(\$130,000	2.58%	6/12/2023	104,932	0.01%
Bank of Montreal	\$100,000	2.50%	28/6/2024	103,189	0.01%
iA Financial Corp., Inc. ^	CA(\$125,000	3.07%	24/9/2031	102,720	0.01%
Enbridge Pipelines, Inc.	CA(\$125,000	3.00%	10/8/2026	102,682	0.01%
Toronto-Dominion Bank	CA(\$105,000	9.15%	26/5/2025	102,673	0.01%
Canadian Natural Resources Ltd.	CA(\$125,000	3.55%	3/6/2024	102,612	0.01%
Bank of Nova Scotia	\$100,000	2.38%	18/1/2023	101,794	0.01%
Industrial Alliance Insurance & Financial Services, Inc. ^	CA(\$125,000	3.30%	15/9/2028	101,663	0.01%
Saputo, Inc.	CA(\$125,000	2.88%	19/11/2024	101,551	0.01%
Fortis, Inc.	CA(\$125,000	2.85%	12/12/2023	101,316	0.01%
Honda Canada Finance, Inc.	CA(\$130,000	1.71%	28/9/2026	101,164	0.01%
First Capital	CA(\$120,000	4.79%	30/8/2024	101,030	0.01%
TELUS Corp.	CA(\$125,000	3.35%	15/3/2023	100,895	0.01%
iA Financial Corp., Inc. ^	CA(\$125,000	2.40%	21/2/2030	100,083	0.01%
Bank of Nova Scotia	\$100,000	0.80%	15/6/2023	99,960	0.01%
Reliance LP	CA(\$120,000	3.75%	15/3/2026	99,908	0.01%
Sagen MI Canada, Inc.	CA(\$120,000	4.24%	1/4/2024	99,470	0.01%
Shaw Communications, Inc.	CA(\$120,000	4.35%	31/1/2024	99,424	0.01%
Metro, Inc.	CA(\$125,000	1.92%	2/12/2024	99,390	0.01%
Hydro One, Inc.	CA(\$120,000	2.97%	26/6/2025	99,083	0.01%
Choice Properties	CA(\$120,000	3.55%	10/1/2025	99,076	0.01%
Choice Properties	CA(\$120,000	3.56%	9/9/2024	98,887	0.01%
Granite Holdings LP	CA(\$120,000	3.87%	30/11/2023	98,656	0.01%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$125,000	1.20%	1/12/2023	98,291	0.01%
Manulife Bank of Canada	CA(\$125,000	1.50%	25/6/2025	98,065	0.01%
John Deere Financial, Inc.	CA(\$125,000	1.09%	17/7/2024	97,691	0.01%
Brookfield Asset Management, Inc.	CA(\$115,000	5.04%	8/3/2024	96,767	0.01%
TransCanada PipeLines Ltd.	CA(\$100,000	8.29%	5/2/2026	96,664	0.01%
Capital Power Corp.	CA(\$114,000	4.28%	18/9/2024	95,383	0.01%
AltaLink LP	CA(\$115,000	3.67%	6/11/2023	94,959	0.01%
Dollarama, Inc.	CA(\$115,000	3.55%	6/11/2023	94,209	0.01%
Brookfield Asset Management, Inc.	\$88,000	4.00%	15/1/2025	94,198	0.01%
Fairfax Financial Holdings Ltd.	CA(\$110,000	4.95%	3/3/2025	94,157	0.01%
Dollarama, Inc.	CA(\$120,000	1.87%	8/7/2026	93,965	0.01%
Pembina Pipeline Corp.	CA(\$115,000	2.99%	22/1/2024	93,034	0.01%

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Brookfield Renewable Partners ULC	CA(\$110,000	3.75%	2/6/2025	91,765	0.01%
Ivanhoe Cambridge II, Inc.	CA(\$110,000	2.30%	12/12/2024	88,546	0.01%
Reliance LP	CA(\$105,000	3.84%	15/3/2025	87,110	0.01%
Bell MTS, Inc.	CA(\$105,000	4.00%	27/5/2024	87,058	0.01%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$105,000	3.20%	22/7/2024	85,878	0.01%
Crombie	CA(\$100,000	4.80%	31/1/2025	84,966	0.01%
Westcoast Energy, Inc.	CA(\$100,000	3.43%	12/9/2024	82,314	0.01%
Enbridge Pipelines, Inc.	CA(\$100,000	3.79%	17/8/2023	81,683	0.01%
Enbridge Gas, Inc.	CA(\$100,000	3.79%	10/7/2023	81,652	0.01%
Enbridge, Inc.	CA(\$100,000	3.94%	30/6/2023	81,522	0.01%
OMERS Realty Corp.	CA(\$100,000	3.36%	5/6/2023	81,441	0.01%
RioCan	CA(\$100,000	3.21%	29/9/2023	81,081	0.01%
Canadian Tire Corp., Ltd.	CA(\$100,000	3.17%	6/7/2023	81,060	0.01%
H&R	CA(\$100,000	3.42%	23/1/2023	80,715	0.01%
Choice Properties	CA(\$100,000	3.20%	7/3/2023	80,670	0.01%
Thomson Reuters Corp.	\$75,000	3.35%	15/5/2026	79,783	0.01%
CI Financial Corp.	CA(\$97,000	3.22%	22/7/2024	79,409	0.01%
Rogers Communications, Inc.	\$75,000	4.10%	1/10/2023	78,302	0.01%
Bruce Power LP	CA(\$95,000	3.00%	21/6/2024	77,332	0.00%
Royal Bank of Canada	\$75,000	1.95%	17/1/2023	76,035	0.00%
Hydro One, Inc.	CA(\$95,000	1.76%	28/2/2025	75,539	0.00%
CNH Industrial Capital Canada Ltd.	CA(\$95,000	1.50%	1/10/2024	74,343	0.00%
Capital Power Corp.	CA(\$85,000	4.99%	23/1/2026	73,954	0.00%
RioCan	CA(\$95,000	1.97%	15/6/2026	73,922	0.00%
SmartCentres	CA(\$95,000	1.74%	16/12/2025	73,726	0.00%
Saputo, Inc.	CA(\$90,000	2.83%	21/11/2023	72,718	0.00%
Inter Pipeline Ltd.	CA(\$90,000	2.61%	13/9/2023	72,052	0.00%
Bell Telephone Co. of Canada or Bell Canada	CA(\$85,000	4.70%	11/9/2023	70,370	0.00%
SmartCentres	CA(\$85,000	3.44%	28/8/2026	70,264	0.00%
Royal Bank of Canada	CA(\$90,000	1.59%	4/5/2026	70,131	0.00%
Canadian National Railway Co.	CA(\$85,000	2.80%	22/9/2025	70,011	0.00%
Equitable Bank	CA(\$90,000	1.88%	26/11/2025	69,853	0.00%
Bank of Nova Scotia	\$63,000	4.50%	16/12/2025	69,342	0.00%
Laurentian Bank of Canada	CA(\$85,000	3.45%	27/6/2023	69,245	0.00%
Bank of Montreal	\$70,000	1.25%	15/9/2026	68,508	0.00%
Canadian Pacific Railway Co.	\$65,000	4.45%	15/3/2023	67,193	0.00%
BCI QuadReal Realty	CA(\$85,000	1.68%	3/3/2025	67,133	0.00%
AltaGas Ltd.	CA(\$80,000	4.40%	15/3/2024	66,433	0.00%
TriSummit Utilities, Inc.	CA(\$80,000	3.15%	6/4/2026	65,955	0.00%
Manulife Bank of Canada	CA(\$85,000	1.54%	14/9/2026	65,931	0.00%
Enbridge Gas, Inc.	CA(\$80,000	2.81%	1/6/2026	65,651	0.00%
Central 1 Credit Union	CA(\$85,000	1.32%	29/1/2026	65,501	0.00%
First Capital	CA(\$80,000	3.90%	30/10/2023	65,479	0.00%
RioCan	CA(\$80,000	3.29%	12/2/2024	65,178	0.00%
Hydro One, Inc.	CA(\$80,000	2.54%	5/4/2024	64,853	0.00%
Inter Pipeline Ltd.	CA(\$80,000	3.17%	24/3/2025	64,809	0.00%
Gibson Energy, Inc.	CA(\$80,000	2.45%	14/7/2025	63,914	0.00%
BCI QuadReal Realty	CA(\$80,000	1.06%	12/3/2024	62,707	0.00%
Intact Financial Corp.	CA(\$75,000	3.69%	24/3/2025	62,700	0.00%
Chip Mortgage Trust	CA(\$80,000	1.74%	15/12/2025	62,657	0.00%
AltaGas Ltd.	CA(\$75,000	3.84%	15/1/2025	62,212	0.00%
AltaLink LP	CA(\$75,000	2.75%	29/5/2026	61,724	0.00%
Toyota Credit Canada, Inc.	CA(\$75,000	3.04%	12/7/2023	60,902	0.00%
AltaGas Ltd.	CA(\$75,000	3.57%	12/6/2023	60,778	0.00%
Canadian Western Bank	CA(\$75,000	2.60%	6/9/2024	60,502	0.00%
Toyota Credit Canada, Inc.	CA(\$75,000	2.11%	26/2/2025	59,983	0.00%
Toyota Credit Canada, Inc.	CA(\$70,000	1.18%	23/2/2026	53,778	0.00%
SmartCentres	CA(\$65,000	3.56%	6/2/2025	53,625	0.00%
Canadian Natural Resources Ltd.	\$50,000	3.80%	15/4/2024	52,431	0.00%
H&R	CA(\$65,000	2.91%	2/6/2026	52,315	0.00%
Enbridge, Inc.	\$50,000	4.00%	1/10/2023	52,224	0.00%
Bank of Montreal*	\$50,000	4.80%	Perpetual	51,730	0.00%
Royal Bank of Canada	\$50,000	1.60%	17/4/2023	50,556	0.00%
Bank of Nova Scotia*	\$50,000	4.65%	Perpetual	49,706	0.00%
Alectra, Inc.	CA(\$60,000	3.24%	21/11/2024	49,616	0.00%
CT	CA(\$60,000	3.53%	9/6/2025	49,589	0.00%
CT	CA(\$60,000	3.29%	1/6/2026	49,337	0.00%
Bank of Nova Scotia	\$50,000	0.65%	31/7/2024	49,319	0.00%
RioCan	CA(\$60,000	3.73%	18/4/2023	48,790	0.00%
Equitable Bank	CA(\$60,000	1.77%	21/9/2023	47,527	0.00%
Choice Properties	CA(\$55,000	4.06%	24/11/2025	46,466	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Cogeco Communications, Inc.	CA(\$)55,000	4.18%	26/5/2023	44,819	0.00%
Morguard Corp.	CA(\$)55,000	4.72%	25/1/2024	44,179	0.00%
Morguard Corp.	CA(\$)55,000	4.20%	27/11/2024	43,538	0.00%
First Capital	CA(\$)50,000	4.32%	31/7/2025	41,975	0.00%
FortisBC Energy, Inc.	CA(\$)50,000	2.58%	8/4/2026	40,802	0.00%
Morguard Corp.	CA(\$)45,000	4.40%	28/9/2023	36,073	0.00%
H&R	CA(\$)40,000	4.07%	16/6/2025	33,490	0.00%
Honda Canada Finance, Inc.	CA(\$)40,000	3.44%	23/5/2025	33,311	0.00%
Enbridge Gas, Inc.	CA(\$)40,000	3.19%	17/9/2025	33,184	0.00%
FortisAlberta, Inc.	CA(\$)40,000	3.30%	30/9/2024	32,987	0.00%
SmartCentres	CA(\$)40,000	3.99%	30/5/2023	32,706	0.00%
Canadian Western Bank <sup>^</sup>	CA(\$)40,000	3.67%	11/6/2029	32,648	0.00%
Central 1 Credit Union <sup>^</sup>	CA(\$)40,000	2.39%	30/6/2031	31,524	0.00%
Toyota Credit Canada, Inc.	CA(\$)40,000	1.66%	20/7/2026	31,242	0.00%
Original Wempi, Inc.	CA(\$)37,838	4.06%	13/2/2024	30,472	0.00%
Coast Capital Savings Federal Credit Union <sup>^</sup>	CA(\$)35,000	5.00%	3/5/2028	28,853	0.00%
Enbridge, Inc.	\$25,000	3.50%	10/6/2024	26,169	0.00%
Choice Properties	CA(\$)30,000	4.90%	5/7/2023	24,747	0.00%
Empire Life Insurance Co. <sup>^</sup>	CA(\$)30,000	3.66%	15/3/2028	24,362	0.00%
Original Wempi, Inc.	CA(\$)30,000	4.31%	13/2/2024	24,238	0.00%
OMERS Realty Corp.	CA(\$)28,142	3.67%	5/12/2022	22,758	0.00%
Enbridge Gas, Inc.	CA(\$)25,000	3.15%	22/8/2024	20,519	0.00%
First National Financial Corp.	CA(\$)25,000	3.58%	25/11/2024	20,424	0.00%
Enbridge, Inc.	CA(\$)25,000	3.94%	13/1/2023	20,323	0.00%
George Weston Ltd.	CA(\$)20,000	4.12%	17/6/2024	16,599	0.00%
TMX Group Ltd.	CA(\$)20,000	4.46%	3/10/2023	16,578	0.00%
OMERS Realty Corp.	CA(\$)20,000	1.30%	22/9/2023	15,804	0.00%
Bankers Hall LP	CA(\$)17,739	4.38%	20/11/2023	14,418	0.00%
				<b>82,939,198</b>	<b>5.71%</b>
<b>Chile 0.15% (2020: 0.17%)</b>					
Celulosa Arauco y Constitucion SA	\$450,000	4.50%	1/8/2024	478,137	0.03%
Banco Santander Chile	\$400,000	2.70%	10/1/2025	408,967	0.03%
Cencosud SA	\$200,000	5.15%	12/2/2025	215,742	0.02%
Inversiones CMPC SA	\$200,000	4.75%	15/9/2024	213,998	0.02%
Enel Americas SA	\$200,000	4.00%	25/10/2026	213,690	0.02%
Colbun SA	\$200,000	4.50%	10/7/2024	211,381	0.01%
Inversiones CMPC SA	\$200,000	4.38%	15/5/2023	206,465	0.01%
Sociedad Quimica y Minera de Chile SA	\$200,000	3.63%	3/4/2023	205,075	0.01%
				<b>2,153,455</b>	<b>0.15%</b>
<b>China 1.74% (2020: 1.77%)</b>					
Alibaba Group Holding Ltd.	\$600,000	3.60%	28/11/2024	631,596	0.04%
Tencent Holdings Ltd.	\$600,000	1.81%	26/1/2026	598,965	0.04%
Baidu, Inc.	\$475,000	4.38%	14/5/2024	505,529	0.04%
Bocom Leasing Management Hong Kong Co., Ltd.	\$500,000	4.00%	22/1/2022	500,597	0.04%
Vanke Real Estate Hong Kong Co., Ltd.	\$400,000	5.35%	11/3/2024	423,306	0.03%
Bocom Leasing Management Hong Kong Co., Ltd.	\$400,000	4.38%	22/1/2024	421,930	0.03%
CMHI Finance BVI Co., Ltd.	\$400,000	4.38%	6/8/2023	417,829	0.03%
Tencent Holdings Ltd.	\$400,000	3.28%	11/4/2024	416,023	0.03%
Azure Orbit International Finance Ltd.	\$400,000	3.75%	6/3/2023	411,535	0.03%
Weibo Corp.	\$400,000	3.50%	5/7/2024	410,961	0.03%
China Railway Resources Huitung Ltd.	\$400,000	3.85%	5/2/2023	410,023	0.03%
Leading Affluence Ltd.	\$400,000	4.50%	24/1/2023	406,994	0.03%
CICC Hong Kong Finance 2016 MTN Ltd.	\$400,000	1.63%	26/1/2024	398,429	0.03%
CICC Hong Kong Finance 2016 MTN Ltd.	\$400,000	2.00%	26/1/2026	397,721	0.03%
Poly Real Estate Finance Ltd.	\$380,000	3.88%	25/3/2024	389,546	0.03%
Haidilao International Holding Ltd.	\$400,000	2.15%	14/1/2026	376,080	0.03%
CMB International Leasing Management Ltd.	\$350,000	1.88%	12/8/2025	346,251	0.02%
Baidu, Inc.	\$350,000	1.72%	9/4/2026	345,479	0.02%
China Mengniu Dairy Co., Ltd.	\$325,000	1.88%	17/6/2025	322,861	0.02%
CMB International Leasing Management Ltd.	\$300,000	3.00%	3/7/2024	308,142	0.02%
Chongqing Nan'an Urban Construction & Development Group Co., Ltd.	\$300,000	4.66%	4/6/2024	306,189	0.02%
Country Garden Holdings Co., Ltd.	\$300,000	8.00%	27/1/2024	301,518	0.02%
Pioneer Reward Ltd.	\$300,000	1.30%	9/4/2024	297,298	0.02%
ZhongAn Online P&C Insurance Co., Ltd.	\$300,000	3.13%	16/7/2025	290,792	0.02%
Tencent Holdings Ltd.	\$250,000	3.80%	11/2/2025	265,450	0.02%
Elect Global Investments Ltd. <sup>^</sup>	\$250,000	4.10%	Perpetual	252,066	0.02%
Contemporary Ruiding Development Ltd.	\$250,000	1.88%	17/9/2025	249,469	0.02%
Foxconn Far East Ltd.	\$250,000	1.63%	28/10/2025	249,092	0.02%
Country Garden Holdings Co., Ltd.	\$250,000	7.25%	8/4/2026	247,508	0.02%
AAC Technologies Holdings, Inc.	\$250,000	2.63%	2/6/2026	245,593	0.02%
China Merchants Bank Co., Ltd.	\$250,000	1.20%	10/9/2025	245,186	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Country Garden Holdings Co., Ltd.	\$250,000	6.15%	17/9/2025	243,807	0.02%
Country Garden Holdings Co., Ltd.	\$275,000	2.70%	12/7/2026	235,136	0.02%
Shimao Group Holdings Ltd.	\$350,000	5.60%	15/7/2026	218,380	0.02%
Yunda Holding Investment Ltd.	\$225,000	2.25%	19/8/2025	218,345	0.02%
China Merchants Finance Co., Ltd.	\$200,000	4.75%	3/8/2025	217,556	0.02%
JD.com, Inc.	\$200,000	3.88%	29/4/2026	213,744	0.02%
Haitong Securities Co., Ltd.	\$200,000	4.50%	13/12/2023	210,855	0.02%
Vertex Capital Investment Ltd.	\$200,000	4.75%	3/4/2024	210,547	0.02%
Competition Team Technologies Ltd.	\$200,000	3.75%	12/3/2024	210,117	0.02%
GLP China Holdings Ltd.	\$200,000	4.97%	26/2/2024	209,953	0.02%
China Southern Power Grid International Finance BVI 2018 Co., Ltd.	\$200,000	3.88%	18/9/2023	208,708	0.02%
China Mengniu Dairy Co., Ltd.	\$200,000	4.25%	7/8/2023	208,566	0.02%
China Huadian Overseas Development Management Co., Ltd.^	\$200,000	4.00%	Perpetual	208,418	0.02%
Vanke Real Estate Hong Kong Co., Ltd.	\$200,000	4.20%	7/6/2024	208,124	0.02%
Baidu, Inc.	\$200,000	3.08%	7/4/2025	207,520	0.02%
Vigorous Champion International Ltd.	\$200,000	4.38%	10/9/2023	207,026	0.02%
Link Finance Cayman 2009 Ltd.	\$200,000	2.88%	21/7/2026	206,404	0.02%
Shanghai Port Group BVI Development Co., Ltd.	\$200,000	2.88%	18/6/2024	206,360	0.02%
China Huadian Overseas Development 2018 Ltd.^	\$200,000	3.38%	Perpetual	206,307	0.02%
China Mengniu Dairy Co., Ltd.	\$200,000	3.00%	18/7/2024	206,109	0.02%
Geely Automobile Holdings Ltd.^	\$200,000	4.00%	Perpetual	205,531	0.02%
Haitong International Securities Group Ltd.	\$200,000	3.13%	18/5/2025	204,921	0.02%
Alibaba Group Holding Ltd.	\$200,000	2.80%	6/6/2023	204,432	0.01%
Sunrise Cayman Ltd.	\$200,000	5.25%	11/3/2024	204,429	0.01%
Azure Orbit IV International Finance Ltd.	\$200,000	3.75%	25/1/2023	204,414	0.01%
Shanghai Port Group BVI Development Co., Ltd.	\$200,000	2.40%	11/9/2024	204,368	0.01%
Sunny Optical Technology Group Co., Ltd.	\$200,000	3.75%	23/1/2023	204,240	0.01%
China Taiping Capital Ltd.	\$200,000	4.13%	21/11/2022	203,637	0.01%
Longfor Group Holdings Ltd.	\$200,000	3.90%	16/4/2023	203,461	0.01%
Vanke Real Estate Hong Kong Co., Ltd.	\$200,000	3.15%	12/5/2025	202,574	0.01%
Shangrao Investment Holdings International Co., Ltd.	\$200,000	4.30%	16/1/2023	202,551	0.01%
Jiangxi Provincial Water Conservancy Investment Group China Ltd.	\$200,000	3.40%	5/12/2022	202,347	0.01%
MAR Sukuk Ltd.	\$200,000	2.21%	2/9/2025	201,563	0.01%
Huayi Finance I Ltd.	\$200,000	3.00%	30/10/2024	201,215	0.01%
Sinosing Services Pte Ltd.	\$200,000	2.25%	20/2/2025	201,212	0.01%
Geely Finance Hong Kong Ltd.	\$200,000	3.00%	5/3/2025	200,420	0.01%
Vigorous Champion International Ltd.	\$200,000	2.75%	2/6/2025	199,522	0.01%
Yongda Investment Ltd.	\$200,000	2.25%	16/6/2025	199,379	0.01%
Haitong International Finance Holdings 2015 Ltd.	\$200,000	2.11%	12/3/2025	199,067	0.01%
SDG Finance Ltd.	\$200,000	2.80%	25/8/2026	198,103	0.01%
GLP China Holdings Ltd.	\$200,000	2.95%	29/3/2026	198,068	0.01%
Pioneer Reward Ltd.	\$200,000	2.00%	9/4/2026	198,056	0.01%
Horse Gallop Finance Ltd.	\$200,000	1.70%	28/7/2025	197,863	0.01%
Coastal Emerald Ltd.^	\$200,000	4.30%	Perpetual	197,746	0.01%
CMB International Leasing Management Ltd.	\$200,000	2.00%	4/2/2026	197,494	0.01%
CSCIF Asia Ltd.	\$200,000	1.75%	4/8/2025	197,125	0.01%
Shaoxing City Investment Group Ltd.	\$200,000	2.50%	19/8/2026	197,045	0.01%
Shanghai Port Group BVI Development 2 Co., Ltd.	\$200,000	1.50%	13/7/2025	196,806	0.01%
Tingyi Cayman Islands Holding Corp.	\$200,000	1.63%	24/9/2025	196,774	0.01%
Haitong International Securities Group Ltd.	\$200,000	2.13%	20/5/2026	196,767	0.01%
Contemporary Ruiding Development Ltd.	\$200,000	1.50%	9/9/2026	195,054	0.01%
Country Garden Holdings Co., Ltd.	\$200,000	4.75%	17/1/2023	195,022	0.01%
Tencent Music Entertainment Group	\$200,000	1.38%	3/9/2025	194,667	0.01%
Far East Horizon Ltd.	\$200,000	3.38%	18/2/2025	194,334	0.01%
China Overseas Grand Oceans Finance IV Cayman Ltd.	\$200,000	2.45%	9/2/2026	194,206	0.01%
ZhongAn Online P&C Insurance Co., Ltd.	\$200,000	3.50%	8/3/2026	194,151	0.01%
Westwood Group Holdings Ltd.	\$200,000	2.80%	20/1/2026	193,759	0.01%
Meituan	\$200,000	2.13%	28/10/2025	193,002	0.01%
China Modern Dairy Holdings Ltd.	\$200,000	2.13%	14/7/2026	191,074	0.01%
Country Garden Holdings Co., Ltd.	\$200,000	5.13%	17/1/2025	190,008	0.01%
Country Garden Holdings Co., Ltd.	\$200,000	5.40%	27/5/2025	190,003	0.01%
Franshion Brilliant Ltd.	\$200,000	3.20%	9/4/2026	189,074	0.01%
Fuqing Investment Management Ltd.	\$200,000	3.25%	23/6/2025	188,421	0.01%
Pingan Real Estate Capital Ltd.	\$200,000	3.45%	29/7/2026	186,254	0.01%
Central Plaza Development Ltd.	\$200,000	3.85%	14/7/2025	185,999	0.01%
Chongqing International Logistics Hub Park Construction Co., Ltd.	\$200,000	4.30%	26/9/2024	184,925	0.01%
Country Garden Holdings Co., Ltd.	\$200,000	4.20%	6/2/2026	183,987	0.01%
Country Garden Holdings Co., Ltd.	\$200,000	3.13%	22/10/2025	177,115	0.01%
Shimao Group Holdings Ltd.	\$200,000	6.13%	21/2/2024	128,243	0.01%
Shimao Group Holdings Ltd.	\$200,000	5.20%	30/1/2025	124,695	0.01%
				<b>25,347,063</b>	<b>1.74%</b>

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Czech Republic 0.11% (2020: 0.05%)</b>					
CPI Property Group SA	€500,000	2.75%	12/5/2026	610,674	0.04%
EP Infrastructure A.S.	€500,000	1.70%	30/7/2026	590,698	0.04%
CPI Property Group SA	\$200,000	4.75%	8/3/2023	207,927	0.02%
EP Infrastructure A.S.	€100,000	1.66%	26/4/2024	116,854	0.01%
				<b>1,526,153</b>	<b>0.11%</b>
<b>Denmark 0.85% (2020: 0.68%)</b>					
AP Moller-Maersk A/S	€1,200,000	1.75%	16/3/2026	1,445,218	0.10%
Carlsberg Breweries A/S	€800,000	0.50%	6/9/2023	918,483	0.06%
Danske Bank A/S^	€700,000	1.00%	15/5/2031	791,769	0.05%
Danske Bank A/S	\$725,000	3.88%	12/9/2023	755,357	0.05%
AP Moller-Maersk A/S	£500,000	4.00%	4/4/2025	731,476	0.05%
ISS Finance BV	€600,000	1.25%	7/7/2025	701,689	0.05%
Nykredit Realkredit A/S	€500,000	0.13%	10/7/2024	569,080	0.04%
Danske Bank A/S^	€500,000	0.01%	10/11/2024	569,064	0.04%
Danske Bank A/S^	\$500,000	3.24%	20/12/2025	520,022	0.04%
Danske Bank A/S	€450,000	0.63%	26/5/2025	518,970	0.04%
Danske Bank A/S	€400,000	0.88%	22/5/2023	460,405	0.03%
Danske Bank A/S^	\$450,000	0.98%	10/9/2025	442,880	0.03%
Danske Bank A/S	\$400,000	5.38%	12/1/2024	430,739	0.03%
Danske Bank A/S^	\$350,000	1.17%	8/12/2023	349,902	0.02%
Sydbank A/S	€300,000	1.38%	18/9/2023	349,299	0.02%
Jyske Bank A/S^	€300,000	0.38%	15/10/2025	342,548	0.02%
Danfoss Finance I BV	€300,000	0.13%	28/4/2026	338,339	0.02%
Nykredit Realkredit A/S^	€300,000	0.88%	28/7/2031	337,786	0.02%
Danske Bank A/S	\$300,000	1.23%	22/6/2024	299,958	0.02%
Danske Bank A/S^	\$300,000	1.55%	10/9/2027	292,917	0.02%
Danske Bank A/S^	€200,000	1.50%	2/9/2030	231,143	0.02%
Danske Bank A/S^	€200,000	1.38%	12/2/2030	230,678	0.02%
Sydbank A/S^	€200,000	0.50%	10/11/2026	227,315	0.02%
Danske Bank A/S^	\$225,000	1.62%	11/9/2026	222,097	0.02%
Jyske Bank A/S^	€100,000	0.63%	20/6/2024	114,718	0.01%
Nykredit Realkredit A/S	€100,000	0.25%	20/1/2023	114,167	0.01%
				<b>12,306,019</b>	<b>0.85%</b>
<b>Estonia 0.08% (2020: 0.01%)</b>					
Luminor Bank A/S^	€1,000,000	0.54%	23/9/2026	1,137,451	0.08%
				<b>1,137,451</b>	<b>0.08%</b>
<b>Finland 0.45% (2020: 0.52%)</b>					
Nordea Bank Abp	CHF 1,000,000	0.55%	23/6/2025	1,123,639	0.08%
Nordea Bank Abp	\$700,000	0.75%	28/8/2025	683,319	0.05%
OP Corporate Bank plc	€500,000	1.00%	22/5/2025	586,988	0.04%
Nordea Bank Abp	€500,000	1.00%	22/2/2023	577,430	0.04%
Nordea Bank Abp	€500,000	0.88%	26/6/2023	577,356	0.04%
OP Corporate Bank plc	€500,000	0.50%	12/8/2025	577,162	0.04%
OP Corporate Bank plc	€500,000	0.38%	29/8/2023	574,418	0.04%
OP Corporate Bank plc	€330,000	0.25%	24/3/2026	373,381	0.02%
Nordea Bank Abp	\$375,000	1.50%	30/9/2026	368,373	0.02%
OP Corporate Bank plc	€200,000	1.38%	4/9/2026	268,256	0.02%
Kojamo OYJ	€200,000	1.63%	7/3/2025	235,546	0.02%
Nordea Bank Abp	\$225,000	0.63%	24/5/2024	222,245	0.01%
OP Corporate Bank plc^	€150,000	1.63%	9/6/2030	174,551	0.01%
Citycon Treasury BV	€100,000	2.50%	1/10/2024	119,756	0.01%
Nordea Bank Abp	\$100,000	3.75%	30/8/2023	104,460	0.01%
				<b>6,566,880</b>	<b>0.45%</b>
<b>France 7.91% (2020: 8.11%)</b>					
Societe Generale SA	¥300,000,000	0.80%	12/10/2023	2,621,597	0.18%
Banque Federative du Credit Mutuel SA	€1,800,000	0.01%	11/5/2026	2,023,170	0.14%
Engie SA	€1,500,000	2.38%	19/5/2026	1,872,024	0.13%
BNP Paribas SA	¥200,000,000	0.37%	28/2/2023	1,736,772	0.12%
Banque Federative du Credit Mutuel SA	€1,500,000	0.75%	15/6/2023	1,730,269	0.12%
BNP Paribas SA^	€1,300,000	0.25%	13/4/2027	1,461,552	0.10%
Capgemini SE	€1,200,000	1.00%	18/10/2024	1,399,063	0.10%
BNP Paribas SA^	\$1,350,000	2.82%	19/11/2025	1,389,386	0.10%
BNP Paribas SA	€1,000,000	1.13%	22/11/2023	1,164,116	0.08%
BPCE SA	€1,000,000	0.63%	26/9/2023	1,153,340	0.08%
BNP Paribas SA	\$1,050,000	3.50%	1/3/2023	1,080,966	0.07%
BPCE SA	\$1,100,000	1.00%	20/1/2026	1,065,527	0.07%
Credit Agricole SA	€900,000	0.75%	5/12/2023	1,042,268	0.07%
TotalEnergies SE^	€900,000	1.75%	Perpetual	1,042,176	0.07%
Sanofi	€800,000	1.00%	21/3/2026	944,197	0.06%
Societe Generale SA	€800,000	1.13%	23/1/2025	936,776	0.06%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
BPCE SA	€800,000	0.63%	28/4/2025	924,342	0.06%
Schneider Electric SE	€800,000	0.25%	9/9/2024	918,541	0.06%
EssilorLuxottica SA	€800,000	0.00%	27/5/2023	913,008	0.06%
BPCE SA^	€800,000	0.50%	15/9/2027	906,230	0.06%
BPCE SA	¥100,000,000	0.50%	12/12/2024	869,984	0.06%
BPCE SA	¥100,000,000	0.22%	25/1/2023	868,360	0.06%
Suez SA	€700,000	1.00%	3/4/2025	818,722	0.06%
Societe Generale SA^	€700,000	1.13%	21/4/2026	816,374	0.06%
TotalEnergies Capital International SA	€700,000	0.25%	12/7/2023	802,098	0.05%
Societe Generale SA	\$750,000	4.25%	14/4/2025	796,669	0.05%
Orange SA	€700,000	0.00%	4/9/2026	788,300	0.05%
BPCE SA	\$750,000	2.38%	14/1/2025	763,230	0.05%
Sodexo SA	€600,000	2.50%	24/6/2026	751,270	0.05%
BNP Paribas SA	€600,000	2.38%	17/2/2025	725,947	0.05%
Suez SA	€600,000	2.75%	9/10/2023	717,484	0.05%
Air Liquide Finance SA	€600,000	1.00%	2/4/2025	705,211	0.05%
Credit Agricole SA^	\$700,000	1.91%	16/6/2026	701,591	0.05%
Unibail-Rodamco-Westfield SE	€600,000	1.13%	15/9/2025	699,520	0.05%
BNP Paribas SA	€600,000	1.13%	10/10/2023	697,447	0.05%
BNP Paribas SA^	€600,000	0.50%	15/7/2025	689,290	0.05%
Societe Generale SA	€600,000	0.50%	13/1/2023	687,456	0.05%
TotalEnergies Capital International SA	£500,000	1.75%	7/7/2025	687,179	0.05%
Danone SA	€600,000	0.00%	1/12/2025	681,602	0.05%
La Mondiale SAM^	€500,000	5.05%	Perpetual	655,415	0.04%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama^	€500,000	6.38%	Perpetual	643,317	0.04%
Credit Agricole SA	€500,000	3.13%	5/2/2026	640,064	0.04%
AXA SA^	€500,000	3.88%	Perpetual	632,690	0.04%
TotalEnergies Capital International SA	€500,000	2.50%	25/3/2026	625,012	0.04%
BPCE SA	€500,000	2.88%	22/4/2026	623,556	0.04%
Banque Federative du Credit Mutuel SA	€500,000	3.00%	11/9/2025	620,749	0.04%
ELO SACA	€500,000	2.88%	29/1/2026	614,697	0.04%
Sanofi	€500,000	1.75%	10/9/2026	613,088	0.04%
Banque Federative du Credit Mutuel SA	€500,000	2.38%	24/3/2026	609,603	0.04%
Covivio	€500,000	1.88%	20/5/2026	608,546	0.04%
BNP Paribas SA^	€500,000	2.13%	23/1/2027	606,351	0.04%
BNP Paribas SA	€500,000	1.63%	23/2/2026	603,926	0.04%
Banque Federative du Credit Mutuel SA	€500,000	2.63%	18/3/2024	602,323	0.04%
Autoroutes du Sud de la France SA	€500,000	2.95%	17/1/2024	600,218	0.04%
ICADE	€500,000	1.75%	10/6/2026	600,111	0.04%
BNP Paribas SA	€500,000	1.50%	17/11/2025	596,307	0.04%
Credit Agricole SA	€500,000	1.25%	14/4/2026	594,418	0.04%
ELO SACA	€500,000	2.63%	30/1/2024	593,999	0.04%
Cie de Saint-Gobain	€500,000	1.13%	23/3/2026	592,805	0.04%
RCI Banque SA	€500,000	1.63%	26/5/2026	589,687	0.04%
Credit Mutuel Arkea SA^	€500,000	1.88%	25/10/2029	586,817	0.04%
Cie Generale des Etablissements Michelin SCA	€500,000	0.88%	3/9/2025	585,071	0.04%
Societe Generale SA	€500,000	1.25%	15/2/2024	583,733	0.04%
BPCE SA	€500,000	1.00%	15/7/2024	583,461	0.04%
Credit Agricole SA^	€500,000	1.00%	22/4/2026	582,651	0.04%
LVMH Moet Hennessy Louis Vuitton SE	€500,000	0.75%	7/4/2025	581,987	0.04%
BNP Paribas SA^	\$575,000	2.22%	9/6/2026	580,891	0.04%
Cie de Saint-Gobain	€500,000	0.63%	15/3/2024	577,840	0.04%
BNP Paribas SA	\$550,000	3.80%	10/1/2024	577,446	0.04%
Societe Generale SA	€500,000	0.75%	26/5/2023	576,704	0.04%
Carrefour SA	€500,000	0.88%	12/6/2023	575,477	0.04%
HSBC Continental Europe SA	€500,000	0.60%	20/3/2023	574,892	0.04%
Sanofi	€500,000	0.50%	21/3/2023	573,319	0.04%
ALD SA	€500,000	0.38%	19/10/2023	573,126	0.04%
Banque Federative du Credit Mutuel SA	€500,000	0.13%	5/2/2024	571,096	0.04%
La Mondiale SAM	€500,000	0.75%	20/4/2026	567,975	0.04%
BPCE SA	€500,000	0.25%	15/1/2026	567,806	0.04%
Societe Generale SA	€500,000	0.13%	24/2/2026	566,111	0.04%
Societe Generale SA^	€500,000	0.13%	17/11/2026	564,695	0.04%
Orange SA	€500,000	0.00%	29/6/2026	564,209	0.04%
Societe Generale SA	\$550,000	2.63%	22/1/2025	563,785	0.04%
Credit Mutuel Arkea SA	€500,000	0.01%	28/1/2026	562,125	0.04%
Holding d'Infrastructures des Metiers de l'Environnement	€494,000	0.13%	16/9/2025	555,696	0.04%
BNP Paribas SA^	\$560,000	1.32%	13/1/2027	544,864	0.04%
BNP Paribas SA	\$500,000	4.38%	12/5/2026	543,789	0.04%
Westfield America Management Ltd.	£400,000	2.13%	30/3/2025	543,325	0.04%
Banque Federative du Credit Mutuel SA	£400,000	1.00%	16/7/2026	528,619	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
TotalEnergies Capital International SA	\$500,000	2.43%	10/1/2025	517,295	0.04%
Societe Generale SA	\$475,000	5.00%	17/1/2024	505,249	0.03%
Orange SA^	€400,000	5.25%	Perpetual	498,608	0.03%
BPCE SA^	\$500,000	1.65%	6/10/2026	492,979	0.03%
Societe Generale SA^	\$500,000	1.49%	14/12/2026	487,435	0.03%
Credit Agricole SA	\$450,000	4.38%	17/3/2025	484,269	0.03%
TotalEnergies SE^	€400,000	2.63%	Perpetual	475,834	0.03%
Airbus SE	€400,000	1.38%	9/6/2026	474,856	0.03%
Orange SA^	€400,000	2.38%	Perpetual	473,354	0.03%
APRR SA	€400,000	1.50%	15/1/2024	468,551	0.03%
RCI Banque SA	€400,000	1.38%	8/3/2024	465,489	0.03%
Danone SA^	€400,000	1.75%	Perpetual	461,793	0.03%
BPCE SA	€400,000	1.13%	18/1/2023	461,754	0.03%
Klepierre SA	€400,000	1.00%	17/4/2023	460,508	0.03%
MMS USA Holdings, Inc.	€400,000	0.63%	13/6/2025	459,813	0.03%
LVMH Moet Hennessy Louis Vuitton SE	€400,000	0.00%	11/2/2024	456,405	0.03%
Unibail-Rodamco-Westfield SE^	€400,000	2.13%	Perpetual	449,649	0.03%
BPCE SA	\$400,000	4.88%	1/4/2026	441,867	0.03%
BPCE SA	\$400,000	4.63%	11/7/2024	428,015	0.03%
Orange SA^	£300,000	5.75%	Perpetual	426,730	0.03%
Societe Generale SA	\$400,000	3.88%	28/3/2024	421,107	0.03%
WEA Finance LLC/Westfield UK & Europe Finance plc	\$400,000	3.75%	17/9/2024	419,426	0.03%
Banque Federative du Credit Mutuel SA	\$400,000	3.75%	20/7/2023	417,303	0.03%
Banque Federative du Credit Mutuel SA	\$300,000	1.75%	19/12/2024	410,673	0.03%
LVMH Moet Hennessy Louis Vuitton SE	£300,000	1.00%	11/2/2023	406,153	0.03%
Banque Federative du Credit Mutuel SA	\$400,000	0.65%	27/2/2024	395,275	0.03%
Air Liquide Finance SA	\$375,000	2.50%	27/9/2026	388,611	0.03%
TotalEnergies Capital SA	€300,000	5.13%	26/3/2024	381,090	0.03%
AXA SA^	€300,000	3.94%	Perpetual	373,069	0.03%
TotalEnergies SE^	€300,000	3.37%	Perpetual	371,100	0.03%
TotalEnergies Capital International SA	\$350,000	3.70%	15/1/2024	369,053	0.03%
BNP Paribas SA	\$350,000	3.38%	9/1/2025	367,996	0.03%
AXA SA^	€300,000	5.13%	4/7/2043	366,601	0.03%
Engie SA^	€300,000	3.25%	Perpetual	366,473	0.03%
BPCE SA	€300,000	4.63%	18/7/2023	364,919	0.02%
Orange SA	€300,000	3.13%	9/1/2024	363,822	0.02%
Banque Federative du Credit Mutuel SA	€300,000	1.63%	19/1/2026	360,650	0.02%
BNP Paribas SA	\$350,000	3.25%	3/3/2023	360,343	0.02%
Carmila SA	€300,000	2.38%	16/9/2024	359,574	0.02%
Pernod Ricard SA	€300,000	1.50%	18/5/2026	359,508	0.02%
Covivio Hotels SACA	€300,000	1.88%	24/9/2025	358,992	0.02%
Imerys SA	€300,000	2.00%	10/12/2024	357,524	0.02%
Airbus Finance BV	€300,000	2.38%	2/4/2024	357,509	0.02%
Autoroutes du Sud de la France SA	€300,000	1.13%	20/4/2026	355,772	0.02%
Credit Agricole SA	€300,000	1.38%	13/3/2025	354,633	0.02%
Banque Federative du Credit Mutuel SA	€300,000	1.25%	14/1/2025	353,380	0.02%
Capgemini SE	€300,000	2.50%	1/7/2023	352,779	0.02%
Pernod Ricard SA	€300,000	1.13%	7/4/2025	352,518	0.02%
Sanofi	€300,000	1.00%	1/4/2025	352,383	0.02%
Orange SA	€300,000	1.00%	12/9/2025	351,872	0.02%
Cie de Saint-Gobain	€300,000	1.00%	17/3/2025	351,417	0.02%
Credit Mutuel Arkea SA	€300,000	1.25%	31/5/2024	351,071	0.02%
TotalEnergies SE^	€300,000	2.71%	Perpetual	350,206	0.02%
BPCE SA	€300,000	1.00%	1/4/2025	350,202	0.02%
BNP Paribas SA	€300,000	1.00%	27/6/2024	349,414	0.02%
Thales SA	€300,000	0.88%	19/4/2024	347,715	0.02%
BNP Paribas Cardif SA	€300,000	1.00%	29/11/2024	347,693	0.02%
BPCE SA	€300,000	0.88%	31/1/2024	347,554	0.02%
Capgemini SE	€300,000	0.63%	23/6/2025	347,195	0.02%
Credit Mutuel Arkea SA	€300,000	0.88%	5/10/2023	347,153	0.02%
BNP Paribas SA	€300,000	1.13%	15/1/2023	346,555	0.02%
EssilorLuxottica SA	€300,000	0.38%	5/1/2026	345,293	0.02%
Legrand SA	€300,000	0.50%	9/10/2023	345,052	0.02%
Credit Agricole SA	€300,000	0.38%	21/10/2025	343,854	0.02%
Holding d'Infrastructures de Transport SASU	€300,000	0.63%	27/3/2023	343,575	0.02%
LVMH Moet Hennessy Louis Vuitton SE	€300,000	0.13%	28/2/2023	342,986	0.02%
Arkema SA^	€300,000	1.50%	Perpetual	341,768	0.02%
LVMH Moet Hennessy Louis Vuitton SE	€300,000	0.00%	11/2/2026	340,422	0.02%
Safran SA	€300,000	0.13%	16/3/2026	338,181	0.02%
AXA SA^	£200,000	6.69%	Perpetual	323,714	0.02%
Credit Agricole SA^	\$325,000	1.25%	26/1/2027	315,799	0.02%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Societe Generale SA	\$300,000	4.25%	14/9/2023	315,152	0.02%
BPCE SA	\$300,000	4.00%	12/9/2023	313,921	0.02%
Orange SA	£200,000	5.25%	5/12/2025	310,822	0.02%
TotalEnergies Capital Canada Ltd.	\$300,000	2.75%	15/7/2023	308,785	0.02%
Societe Generale SA	\$300,000	2.63%	16/10/2024	307,759	0.02%
RCI Banque SA	€267,000	0.75%	10/4/2023	305,692	0.02%
BNP Paribas SA	£200,000	3.38%	23/1/2026	288,198	0.02%
BNP Paribas SA^	£200,000	2.00%	24/5/2031	266,994	0.02%
Orange SA^	€200,000	5.00%	Perpetual	266,714	0.02%
Credit Agricole SA	\$250,000	3.88%	15/4/2024	265,344	0.02%
Credit Agricole SA	\$250,000	3.25%	4/10/2024	262,537	0.02%
Credit Agricole SA	\$250,000	3.75%	24/4/2023	259,163	0.02%
Credit Agricole Assurances SA^	€200,000	4.50%	Perpetual	255,866	0.02%
Credit Agricole Assurances SA^	€200,000	4.25%	Perpetual	249,404	0.02%
CNP Assurances^	€200,000	4.00%	Perpetual	249,247	0.02%
Unibail-Rodamco-Westfield SE	€200,000	2.50%	4/6/2026	248,258	0.02%
Kering SA	€200,000	2.75%	8/4/2024	242,234	0.02%
BPCE SA	€200,000	2.88%	16/1/2024	241,974	0.02%
AltaREIT SCA	€200,000	2.88%	2/7/2025	241,759	0.02%
TDF Infrastructure SASU	€200,000	2.50%	7/4/2026	241,634	0.02%
Klepierre SA	€200,000	1.88%	19/2/2026	241,209	0.02%
Capgemini SE	€200,000	1.63%	15/4/2026	240,830	0.02%
Banque Federative du Credit Mutuel SA	\$235,000	2.38%	21/11/2024	240,807	0.02%
Unibail-Rodamco-Westfield SE	€200,000	2.13%	9/4/2025	240,174	0.02%
ELO SACA	€200,000	2.38%	25/4/2025	239,932	0.02%
Unibail-Rodamco-Westfield SE	€200,000	2.50%	26/2/2024	239,703	0.02%
BNP Paribas SA	€200,000	2.88%	26/9/2023	239,702	0.02%
APRR SA	€200,000	1.88%	15/1/2025	239,455	0.02%
GELF Bond Issuer I SA	€200,000	1.63%	20/10/2026	239,208	0.02%
Airbus SE	€200,000	1.63%	7/4/2025	238,001	0.02%
Arkema SA	€200,000	1.50%	20/1/2025	237,161	0.02%
Credit Mutuel Arkea SA	€200,000	1.38%	17/1/2025	236,380	0.02%
Mercialys SA	€200,000	1.80%	27/2/2026	235,913	0.02%
Edenred	€200,000	1.38%	10/3/2025	235,786	0.02%
Engie SA	€200,000	3.00%	1/2/2023	235,720	0.02%
RCI Banque SA	€200,000	1.63%	11/4/2025	235,012	0.02%
Danone SA	€200,000	1.00%	26/3/2025	234,309	0.02%
BPCE SA^	€200,000	2.75%	30/11/2027	233,117	0.02%
Veolia Environnement SA	€200,000	0.89%	14/1/2024	231,492	0.02%
TotalEnergies Capital International SA	€200,000	0.63%	4/10/2024	231,483	0.02%
Vivendi SE	€200,000	0.63%	11/6/2025	230,477	0.02%
JCDecaux SA	€200,000	1.00%	1/6/2023	230,304	0.02%
Cie Financiere et Industrielle des Autoroutes SA	€200,000	0.38%	7/2/2025	230,028	0.02%
Worldline SA	€200,000	0.50%	30/6/2023	229,487	0.02%
Unibail-Rodamco-Westfield SE^	€200,000	2.88%	Perpetual	228,076	0.02%
Legrand France SA	\$189,000	8.50%	15/2/2025	227,988	0.02%
PSA Banque France SA	€200,000	0.00%	22/1/2025	225,969	0.02%
Thales SA	€200,000	0.00%	26/3/2026	224,590	0.02%
Societe Generale SA	\$200,000	4.75%	24/11/2025	217,597	0.01%
Danone SA	\$200,000	2.59%	2/11/2023	205,083	0.01%
Air Liquide Finance SA	\$200,000	2.25%	27/9/2023	204,170	0.01%
Societe Generale SA^	\$200,000	1.79%	9/6/2027	195,687	0.01%
BPCE SA	\$150,000	5.70%	22/10/2023	161,247	0.01%
Bouygues SA	£100,000	5.50%	6/10/2026	160,440	0.01%
BPCE SA	\$150,000	4.00%	15/4/2024	159,697	0.01%
Sanofi	\$150,000	3.38%	19/6/2023	155,447	0.01%
TotalEnergies Capital International SA	\$150,000	2.70%	25/1/2023	153,268	0.01%
Banque Federative du Credit Mutuel SA	£100,000	1.50%	7/10/2026	135,351	0.01%
Banque Federative du Credit Mutuel SA	£100,000	1.25%	5/12/2025	134,050	0.01%
CNP Assurances^	€100,000	4.25%	5/6/2045	127,600	0.01%
Sodexo, Inc.	\$125,000	1.63%	16/4/2026	123,914	0.01%
Engie Alliance GIE	€100,000	5.75%	24/6/2023	123,763	0.01%
Wendel SE	€100,000	2.75%	2/10/2024	121,340	0.01%
Banque Federative du Credit Mutuel SA	€100,000	3.00%	21/5/2024	121,285	0.01%
Holding d'Infrastructures de Transport SASU	€100,000	2.25%	24/3/2025	120,976	0.01%
BNP Paribas SA	€100,000	2.38%	20/5/2024	120,349	0.01%
JCDecaux SA	€100,000	2.00%	24/10/2024	118,915	0.01%
Arkema SA^	€100,000	2.75%	Perpetual	118,779	0.01%
Gecina SA	€100,000	1.50%	20/1/2025	118,549	0.01%
TotalEnergies Capital International SA	€100,000	1.38%	19/3/2025	118,542	0.01%
Bouygues SA	€100,000	3.63%	16/1/2023	118,473	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Suez SA^	€100,000	2.88%	Perpetual	118,356	0.01%
RCI Banque SA	€100,000	2.00%	11/7/2024	118,280	0.01%
Eutelsat SA	€100,000	2.00%	2/10/2025	117,948	0.01%
Autoroutes du Sud de la France SA	€100,000	2.88%	18/1/2023	117,501	0.01%
Orange SA	€100,000	2.50%	1/3/2023	117,493	0.01%
Carrefour SA	€100,000	1.25%	3/6/2025	117,304	0.01%
Teleperformance	€100,000	1.50%	3/4/2024	116,805	0.01%
Sodexo SA	€100,000	0.75%	27/4/2025	116,175	0.01%
Vivendi SE	€100,000	1.13%	24/11/2023	116,069	0.01%
Vivendi SE	€100,000	0.88%	18/9/2024	115,912	0.01%
BPCE SA	€100,000	0.63%	26/9/2024	115,587	0.01%
Orange SA	€100,000	0.75%	11/9/2023	115,421	0.01%
Carrefour SA	€100,000	0.75%	26/4/2024	115,338	0.01%
Societe Generale SA^	€100,000	1.38%	23/2/2028	115,151	0.01%
Sodexo SA	€100,000	0.50%	17/1/2024	115,089	0.01%
BPCE SA	€100,000	0.38%	5/10/2023	114,873	0.01%
EssilorLuxottica SA	€100,000	0.25%	5/1/2024	114,814	0.01%
Veolia Environnement SA	€100,000	0.31%	4/10/2023	114,648	0.01%
ALD SA	€100,000	0.38%	18/7/2023	114,571	0.01%
HSBC Continental Europe SA	€100,000	0.25%	17/5/2024	114,539	0.01%
Worldline SA	€100,000	0.25%	18/9/2024	114,366	0.01%
EssilorLuxottica SA	€100,000	0.13%	27/5/2025	114,264	0.01%
Pernod Ricard SA	€100,000	0.00%	24/10/2023	114,111	0.01%
Dassault Systemes SE	€100,000	0.00%	16/9/2024	113,909	0.01%
BPCE SA	\$75,000	2.75%	11/1/2023	76,565	0.01%
BNP Paribas SA	\$50,000	4.38%	28/9/2025	54,164	0.00%
BPCE SA	\$50,000	5.15%	21/7/2024	54,143	0.00%
BPCE SA	\$50,000	4.50%	15/3/2025	53,891	0.00%
BNP Paribas SA^	\$50,000	4.71%	10/1/2025	53,217	0.00%
				<b>115,013,622</b>	<b>7.91%</b>
<b>Germany 6.16% (2020: 6.30%)</b>					
E.ON SE	€1,600,000	0.38%	20/4/2023	1,833,385	0.13%
Eurogrid GmbH	€1,400,000	1.63%	3/11/2023	1,637,102	0.11%
Volkswagen International Finance NV^	€1,200,000	3.50%	Perpetual	1,454,125	0.10%
E.ON SE	€1,200,000	0.00%	28/8/2024	1,368,476	0.09%
Hamburg Commercial Bank AG^	€1,200,000	0.50%	22/9/2026	1,360,678	0.09%
Volkswagen Financial Services AG	€1,000,000	2.50%	6/4/2023	1,174,796	0.08%
Commerzbank AG	€1,000,000	1.00%	4/3/2026	1,169,072	0.08%
Merck Financial Services GmbH	€1,000,000	0.13%	16/7/2025	1,142,300	0.08%
Bayer Capital Corp. BV	€900,000	1.50%	26/6/2026	1,072,997	0.07%
Deutsche Bank AG	€900,000	1.13%	30/8/2023	1,044,040	0.07%
BMW Finance NV	€900,000	0.63%	6/10/2023	1,038,736	0.07%
Siemens Financieringsmaatschappij NV	€900,000	0.00%	20/2/2023	1,027,459	0.07%
BMW Finance NV	€900,000	0.00%	24/3/2023	1,027,364	0.07%
Daimler International Finance BV	€800,000	2.63%	7/4/2025	988,108	0.07%
Bayer US Finance II LLC	\$900,000	4.25%	15/12/2025	976,499	0.07%
Deutsche Telekom International Finance BV	€800,000	1.13%	22/5/2026	948,578	0.06%
Deutsche Bank AG^	€800,000	1.38%	3/9/2026	935,445	0.06%
Deutsche Bank AG^	\$850,000	3.96%	26/11/2025	899,029	0.06%
Deutsche Bank AG^	\$850,000	2.22%	18/9/2024	861,203	0.06%
Siemens Financieringsmaatschappij NV	\$850,000	0.65%	11/3/2024	842,530	0.06%
HeidelbergCement Finance Luxembourg SA	€700,000	1.63%	7/4/2026	838,140	0.06%
Conti-Gummi Finance BV	€700,000	2.13%	27/11/2023	826,949	0.06%
Daimler AG	€700,000	1.63%	22/8/2023	820,522	0.06%
Siemens Financieringsmaatschappij NV	£600,000	1.00%	20/2/2025	806,841	0.05%
Daimler International Finance BV	€700,000	0.25%	6/11/2023	801,872	0.05%
BASF SE	€700,000	0.10%	5/6/2023	799,629	0.05%
Daimler AG	€700,000	0.00%	8/2/2024	798,386	0.05%
Siemens Financieringsmaatschappij NV	\$750,000	0.40%	11/3/2023	747,021	0.05%
Volkswagen Group of America Finance LLC	\$700,000	3.35%	13/5/2025	736,743	0.05%
E.ON International Finance BV	£500,000	5.63%	6/12/2023	732,894	0.05%
E.ON International Finance BV	€600,000	3.00%	17/1/2024	725,962	0.05%
Siemens Financieringsmaatschappij NV	\$600,000	6.13%	17/8/2026	715,306	0.05%
Aroundtown SA	€600,000	1.50%	28/5/2026	712,362	0.05%
Volkswagen Bank GmbH	€600,000	1.88%	31/1/2024	708,115	0.05%
Wintershall Dea Finance BV	€600,000	0.84%	25/9/2025	692,120	0.05%
Vonovia Finance BV	€600,000	0.63%	9/7/2026	688,711	0.05%
SAP SE	€600,000	0.13%	18/5/2026	684,741	0.05%
Volkswagen Leasing GmbH	€600,000	0.38%	20/7/2026	680,687	0.05%
Volkswagen Leasing GmbH	€600,000	0.25%	12/1/2026	678,559	0.05%
Volkswagen Group of America Finance LLC	\$650,000	3.13%	12/5/2023	668,386	0.05%

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Deutsche Bank AG	\$625,000	1.69%	19/3/2026	623,311	0.04%
Deutsche Post AG	€500,000	2.88%	11/12/2024	618,776	0.04%
BMW US Capital LLC	\$575,000	3.90%	9/4/2025	618,518	0.04%
Daimler International Finance BV	€500,000	2.00%	22/8/2026	618,238	0.04%
Allianz SE^	€500,000	3.38%	Perpetual	610,741	0.04%
Allianz SE^	€500,000	2.24%	7/7/2045	597,299	0.04%
Vonovia Finance BV	€500,000	1.80%	29/6/2025	597,023	0.04%
Fresenius SE & Co. KGaA	€500,000	1.88%	15/2/2025	596,855	0.04%
HOCHTIEF AG	€500,000	1.75%	3/7/2025	595,928	0.04%
Volkswagen Leasing GmbH	€500,000	1.50%	19/6/2026	595,319	0.04%
Daimler International Finance BV	€500,000	1.00%	11/11/2025	589,594	0.04%
Volkswagen Financial Services AG	€500,000	1.50%	1/10/2024	589,475	0.04%
BMW Finance NV	€500,000	1.00%	29/8/2025	588,898	0.04%
Wurth Finance International BV	€500,000	1.00%	26/5/2025	586,435	0.04%
BMW Finance NV	€500,000	1.00%	14/11/2024	586,415	0.04%
BMW Finance NV	€500,000	0.75%	13/7/2026	585,087	0.04%
Deutsche Bank AG	€500,000	1.13%	17/3/2025	582,591	0.04%
Bundesobligation	€500,000	0.00%	10/4/2026	580,988	0.04%
Deutsche Bank AG^	€500,000	1.00%	19/11/2025	578,461	0.04%
Deutsche Telekom International Finance BV	€500,000	0.63%	3/4/2023	575,212	0.04%
Commerzbank AG	€500,000	0.50%	28/8/2023	574,393	0.04%
Merck Financial Services GmbH	€500,000	0.01%	15/12/2023	571,058	0.04%
Traton Finance Luxembourg SA	€500,000	0.13%	24/3/2025	565,214	0.04%
Volkswagen Financial Services AG	€500,000	0.00%	12/2/2025	564,742	0.04%
Fresenius Finance Ireland plc	€500,000	0.00%	1/10/2025	561,848	0.04%
Deutsche Bank AG^	\$550,000	2.31%	16/11/2027	549,887	0.04%
BMW US Capital LLC	\$500,000	3.80%	6/4/2023	518,390	0.04%
Daimler Finance North America LLC	\$500,000	1.45%	2/3/2026	495,356	0.03%
Volkswagen Group of America Finance LLC	\$500,000	1.25%	24/11/2025	490,219	0.03%
Siemens Financieringsmaatschappij NV	€425,000	0.30%	28/2/2024	489,141	0.03%
Deutsche Bank AG^	\$475,000	2.13%	24/11/2026	474,399	0.03%
Vonovia Finance BV	€400,000	1.50%	31/3/2025	474,029	0.03%
BASF SE	€400,000	0.88%	22/5/2025	470,286	0.03%
Vonovia Finance BV	€400,000	1.63%	7/4/2024	469,722	0.03%
Daimler Finance North America LLC	\$450,000	3.35%	22/2/2023	462,427	0.03%
Allianz Finance II BV	€400,000	0.25%	6/6/2023	457,924	0.03%
BMW Finance NV	€400,000	0.00%	11/1/2026	454,040	0.03%
Vonovia SE	€400,000	0.00%	1/12/2025	449,852	0.03%
Daimler Finance North America LLC	\$450,000	0.75%	1/3/2024	445,702	0.03%
Volkswagen Financial Services NV	€300,000	4.25%	9/10/2025	442,508	0.03%
Deutsche Bank AG	€300,000	2.63%	16/12/2024	414,868	0.03%
Volkswagen Financial Services NV	€300,000	2.13%	27/6/2024	411,556	0.03%
Deutsche Telekom International Finance BV	\$400,000	2.49%	19/9/2023	408,223	0.03%
Volkswagen Financial Services NV	€300,000	1.13%	18/9/2023	404,103	0.03%
Deutsche Bank AG	€400,000	0.96%	8/11/2023	399,002	0.03%
Volkswagen Group of America Finance LLC	\$400,000	0.88%	22/11/2023	397,689	0.03%
Volkswagen Financial Services NV	€300,000	1.13%	5/7/2026	393,913	0.03%
Volkswagen Financial Services AG	€300,000	3.00%	6/4/2025	371,084	0.02%
Daimler Finance North America LLC	\$350,000	3.30%	19/5/2025	369,889	0.02%
Siemens Financieringsmaatschappij NV	\$375,000	1.20%	11/3/2026	369,758	0.02%
BMW US Capital LLC	\$375,000	1.25%	12/8/2026	369,272	0.02%
Daimler AG	€300,000	1.50%	9/3/2026	361,579	0.02%
Volkswagen International Finance NV^	€300,000	3.38%	Perpetual	359,842	0.02%
Volkswagen Leasing GmbH	€300,000	2.63%	15/1/2024	359,250	0.02%
Vier Gas Transport GmbH	€300,000	3.13%	10/7/2023	357,861	0.02%
Bertelsmann SE & Co. KGaA	€300,000	1.75%	14/10/2024	356,740	0.02%
Deutsche Bank AG^	€300,000	1.38%	10/6/2026	354,770	0.02%
Infineon Technologies AG	€300,000	1.13%	24/6/2026	353,302	0.02%
LANXESS AG	€300,000	1.00%	7/10/2026	352,750	0.02%
LEG Immobilien SE	€300,000	1.25%	23/1/2024	348,175	0.02%
Evonik Industries AG	€300,000	0.63%	18/9/2025	346,263	0.02%
Siemens Financieringsmaatschappij NV	€300,000	0.38%	5/6/2026	346,235	0.02%
Daimler International Finance BV	€300,000	0.63%	27/2/2023	345,005	0.02%
Aroundtown SA	€300,000	0.63%	9/7/2025	344,864	0.02%
Bayer AG	€300,000	0.38%	6/7/2024	344,212	0.02%
Fresenius Medical Care AG & Co. KGaA	€300,000	0.25%	29/11/2023	343,030	0.02%
SAP SE	€300,000	0.00%	17/5/2023	342,471	0.02%
Vonovia Finance BV	€300,000	0.13%	6/4/2023	342,364	0.02%
Volkswagen Leasing GmbH	€300,000	0.00%	12/7/2023	341,617	0.02%
Aroundtown SA^	€300,000	2.13%	Perpetual	340,192	0.02%
Aroundtown SA	€300,000	0.00%	16/7/2026	332,828	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Daimler Finance North America LLC	\$325,000	1.75%	10/3/2023	328,281	0.02%
EMD Finance LLC	\$300,000	3.25%	19/3/2025	316,245	0.02%
BMW US Capital LLC	\$300,000	2.80%	11/4/2026	314,090	0.02%
BMW US Capital LLC	\$300,000	0.80%	1/4/2024	297,993	0.02%
Aroundtown SA^	£200,000	4.75%	Perpetual	281,093	0.02%
BASF SE	£200,000	1.75%	11/3/2025	274,379	0.02%
Daimler International Finance BV	£200,000	1.63%	11/11/2024	272,888	0.02%
Siemens Financieringsmaatschappij NV	£200,000	0.88%	5/6/2023	270,391	0.02%
Volkswagen Financial Services NV	£200,000	0.88%	20/2/2025	263,881	0.02%
Deutsche Telekom International Finance BV	£200,000	4.88%	22/4/2025	263,691	0.02%
AT Securities BV^	\$250,000	5.25%	Perpetual	258,085	0.02%
Siemens Financieringsmaatschappij NV	\$250,000	2.00%	15/9/2023	254,767	0.02%
Vier Gas Transport GmbH	€200,000	2.88%	12/6/2025	249,319	0.02%
Allianz SE^	€200,000	4.75%	Perpetual	245,119	0.02%
Hannover Finance Luxembourg SA^	€200,000	5.00%	30/6/2043	243,705	0.02%
Deutsche Telekom International Finance BV	€200,000	1.38%	1/12/2025	238,645	0.02%
HeidelbergCement AG	€200,000	2.25%	3/6/2024	238,618	0.02%
Grand City Properties SA	€200,000	1.38%	3/8/2026	236,784	0.02%
Bertelsmann SE & Co. KGaA	€200,000	1.25%	29/9/2025	236,570	0.02%
HeidelbergCement AG	€200,000	1.50%	7/2/2025	236,385	0.02%
Volkswagen Bank GmbH	€200,000	1.25%	10/6/2024	234,013	0.02%
Merck KGaA^	€200,000	1.63%	25/6/2079	233,321	0.02%
Volkswagen Financial Services AG	€200,000	1.38%	16/10/2023	233,118	0.02%
SAP SE	€200,000	0.75%	10/12/2024	233,046	0.02%
Daimler International Finance BV	€200,000	0.88%	9/4/2024	232,504	0.02%
Commerzbank AG	€200,000	1.25%	23/10/2023	232,453	0.02%
Deutsche Telekom International Finance BV	€200,000	0.88%	30/1/2024	232,153	0.02%
Deutsche Telekom International Finance BV	€200,000	0.63%	13/12/2024	231,597	0.02%
alstria office-AG	€200,000	2.13%	12/4/2023	231,052	0.02%
Siemens Financieringsmaatschappij NV	€200,000	0.38%	6/9/2023	230,188	0.02%
Vonovia Finance BV	€200,000	0.88%	3/7/2023	230,143	0.02%
Infineon Technologies AG	€200,000	0.75%	24/6/2023	230,117	0.02%
BMW Finance NV	€200,000	0.38%	10/7/2023	229,674	0.02%
Evonik Industries AG	€200,000	0.38%	7/9/2024	229,523	0.02%
Commerzbank AG	€200,000	0.50%	13/9/2023	229,426	0.02%
Wintershall Dea Finance BV	€200,000	0.45%	25/9/2023	228,978	0.02%
BMW Finance NV	€200,000	0.00%	14/4/2023	228,297	0.02%
Vonovia SE	€200,000	0.00%	1/9/2023	228,014	0.02%
Siemens Financieringsmaatschappij NV	€200,000	0.00%	20/2/2026	227,432	0.02%
Deutsche Pfandbriefbank AG	€200,000	0.13%	5/9/2024	227,134	0.02%
Bayer AG	€200,000	0.05%	12/1/2025	226,840	0.01%
Vonovia SE	€200,000	0.00%	16/9/2024	226,572	0.01%
Allianz Finance II BV	€200,000	0.00%	22/11/2026	226,375	0.01%
Grand City Properties SA^	€200,000	1.50%	Perpetual	220,480	0.01%
Aroundtown SA^	€200,000	1.63%	Perpetual	217,309	0.01%
Volkswagen Group of America Finance LLC	\$200,000	4.25%	13/11/2023	211,143	0.01%
Bayer US Finance II LLC	\$200,000	3.88%	15/12/2023	209,124	0.01%
BMW US Capital LLC	\$200,000	3.15%	18/4/2024	208,736	0.01%
Bayer US Finance II LLC	\$200,000	3.38%	15/7/2024	208,336	0.01%
Daimler Finance North America LLC	\$150,000	3.25%	1/8/2024	157,092	0.01%
Deutsche Bank AG^	\$150,000	1.45%	1/4/2025	149,133	0.01%
Deutsche Bank AG	£100,000	3.88%	12/2/2024	141,329	0.01%
Volkswagen Financial Services NV	£100,000	2.75%	10/7/2023	138,333	0.01%
VW Credit Canada, Inc.	CA(\$175,000	1.20%	25/9/2023	137,767	0.01%
BMW International Investment BV	£100,000	1.88%	11/9/2023	137,185	0.01%
Volkswagen Financial Services NV	£100,000	1.88%	3/12/2024	136,038	0.01%
Volkswagen Financial Services NV	£100,000	1.63%	10/2/2024	135,760	0.01%
Deutsche Telekom International Finance BV	£100,000	1.25%	6/10/2023	135,740	0.01%
Deutsche Bank AG	£125,000	3.95%	27/2/2023	128,928	0.01%
VW Credit Canada, Inc.	CA(\$165,000	1.50%	23/9/2025	128,269	0.01%
VW Credit Canada, Inc.	CA(\$155,000	3.25%	29/3/2023	125,518	0.01%
Hannover Rueck SE^	€100,000	3.38%	Perpetual	124,670	0.01%
Fresenius SE & Co. KGaA	€100,000	4.00%	1/2/2024	123,129	0.01%
Deutsche Telekom International Finance BV	€100,000	2.75%	24/10/2024	122,842	0.01%
Eurogrid GmbH	€100,000	1.88%	10/6/2025	119,953	0.01%
Vonovia Finance BV	€100,000	2.25%	15/12/2023	118,904	0.01%
Aroundtown SA^	€100,000	3.38%	Perpetual	117,448	0.01%
SAP SE	€100,000	1.00%	1/4/2025	117,430	0.01%
Vonovia Finance BV	€100,000	1.25%	6/12/2024	117,275	0.01%
ATF Netherlands BV^	€100,000	3.75%	Perpetual	116,903	0.01%
Daimler International Finance BV	€100,000	0.85%	28/2/2025	116,845	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Commerzbank AG	€100,000	1.13%	24/5/2024	116,507	0.01%
Volkswagen Leasing GmbH	€100,000	1.13%	4/4/2024	116,444	0.01%
Covestro AG	€100,000	0.88%	3/2/2026	116,052	0.01%
Aroundtown SA	€100,000	1.00%	7/1/2025	115,994	0.01%
Deutsche Wohnen SE	€100,000	1.00%	30/4/2025	115,979	0.01%
Grand City Properties SA^	€100,000	2.50%	Perpetual	115,415	0.01%
Commerzbank AG	€100,000	0.63%	28/8/2024	115,281	0.01%
Volkswagen Leasing GmbH	€100,000	1.00%	16/2/2023	115,219	0.01%
Volkswagen Financial Services AG	€100,000	0.88%	12/4/2023	115,137	0.01%
Aroundtown SA^	€100,000	2.88%	Perpetual	115,133	0.01%
Volkswagen Bank GmbH	€100,000	0.75%	15/6/2023	115,053	0.01%
Siemens Financieringsmaatschappij NV	€100,000	0.25%	5/6/2024	114,894	0.01%
Deutsche Pfandbriefbank AG	€100,000	0.75%	7/2/2023	114,786	0.01%
BMW Finance NV	€100,000	0.50%	22/11/2022	114,647	0.01%
Santander Consumer Bank AG	€100,000	0.25%	15/10/2024	114,281	0.01%
E.ON SE	€100,000	0.00%	18/12/2023	114,097	0.01%
adidas AG	€100,000	0.00%	9/9/2024	114,019	0.01%
Commerzbank AG	€100,000	0.25%	16/9/2024	113,967	0.01%
Continental AG	€100,000	0.00%	12/9/2023	113,915	0.01%
VW Credit Canada, Inc.	CA(\$140,000)	2.85%	26/9/2024	113,823	0.01%
Deutsche Bank AG^	€100,000	0.75%	17/2/2027	113,562	0.01%
HOWOGE Wohnungs-baugesellschaft mbH	€100,000	0.00%	1/11/2024	113,549	0.01%
Traton Finance Luxembourg SA	€100,000	0.00%	14/6/2024	113,406	0.01%
Clearstream Banking AG	€100,000	0.00%	1/12/2025	113,388	0.01%
Vantage Towers AG	€100,000	0.00%	31/3/2025	112,555	0.01%
alstria office-AG	€100,000	0.50%	26/9/2025	112,428	0.01%
BMW Canada, Inc.	CA(\$145,000)	0.99%	14/1/2025	112,216	0.01%
BMW International Investment BV	CHF100,000	0.30%	5/9/2024	111,252	0.01%
Deutsche Bank AG	\$100,000	3.70%	30/5/2024	104,899	0.01%
Daimler Canada Finance, Inc.	CA(\$130,000)	2.54%	21/8/2023	104,694	0.01%
Daimler Canada Finance, Inc.	CA(\$110,000)	1.65%	22/9/2025	86,139	0.01%
Siemens Financieringsmaatschappij NV	\$75,000	3.13%	16/3/2024	78,184	0.00%
Daimler Finance North America LLC	\$75,000	3.70%	4/5/2023	77,700	0.00%
Bayer US Finance II LLC	\$75,000	2.20%	15/7/2022	75,281	0.00%
Daimler Canada Finance, Inc.	CA(\$85,000)	2.97%	13/3/2024	69,189	0.00%
BMW Canada, Inc.	CA(\$85,000)	2.41%	27/11/2023	68,516	0.00%
BMW US Capital LLC	\$50,000	3.45%	12/4/2023	51,564	0.00%
BMW US Capital LLC	\$50,000	2.25%	15/9/2023	51,044	0.00%
Volkswagen Financial Services Australia Pty Ltd.	AU(\$50,000)	3.10%	17/4/2023	37,271	0.00%
				<b>89,586,874</b>	<b>6.16%</b>
<b>Hong Kong 0.38% (2020: 0.37%)</b>					
Hongkong & Shanghai Banking Corp., Ltd.	¥200,000,000	0.20%	25/6/2024	1,729,043	0.12%
AIA Group Ltd.^	\$600,000	2.70%	Perpetual	598,854	0.04%
Li & Fung Ltd.	\$400,000	4.50%	18/8/2025	410,198	0.03%
Bank of Communications Hong Kong Ltd.^	\$375,000	2.30%	8/7/2031	366,750	0.03%
Bank of East Asia Ltd.^	\$250,000	4.00%	29/5/2030	259,190	0.02%
Hongkong Electric Finance Ltd.	\$225,000	2.88%	3/5/2026	234,627	0.02%
HKT Capital No 4 Ltd.	\$225,000	3.00%	14/7/2026	233,754	0.02%
Hongkong Land Finance Cayman Islands Co., Ltd.	\$200,000	4.63%	16/1/2024	212,588	0.02%
Swire Pacific MTN Financing Ltd.	\$200,000	4.50%	9/10/2023	211,022	0.01%
HPHT Finance 19 Ltd.	\$200,000	2.88%	5/11/2024	206,431	0.01%
AIA Group Ltd.	\$200,000	3.13%	13/3/2023	204,828	0.01%
Sun Hung Kai Properties Capital Market Ltd.	\$200,000	3.63%	16/1/2023	204,702	0.01%
CLP Power Hong Kong Financing Ltd.	\$200,000	2.88%	26/4/2023	204,390	0.01%
HPHT Finance 21 Ltd.	\$200,000	2.00%	19/3/2026	199,777	0.01%
BOSCI BVI Ltd.	\$200,000	1.25%	10/9/2023	198,377	0.01%
Cheung Kong Infrastructure Finance BVI Ltd.	€100,000	1.00%	12/12/2024	115,415	0.01%
				<b>5,589,946</b>	<b>0.38%</b>
<b>Hungary 0.01% (2020: 0.00%)</b>					
MOL Hungarian Oil & Gas plc	€100,000	2.63%	28/4/2023	117,502	0.01%
				<b>117,502</b>	<b>0.01%</b>
<b>India 0.13% (2020: 0.13%)</b>					
Bharti Airtel Ltd.	\$550,000	4.38%	10/6/2025	585,409	0.04%
Adani Ports & Special Economic Zone Ltd.	\$400,000	3.38%	24/7/2024	411,673	0.03%
Reliance Industries Ltd.	\$350,000	4.13%	28/1/2025	374,549	0.03%
ICICI Bank Ltd.	\$250,000	4.00%	18/3/2026	267,073	0.02%
Bharti Airtel International Netherlands BV	\$200,000	5.35%	20/5/2024	215,447	0.01%
				<b>1,854,151</b>	<b>0.13%</b>
<b>Indonesia 0.01% (2020: 0.00%)</b>					
Tower Bersama Infrastructure Tbk PT	\$200,000	2.75%	20/1/2026	199,809	0.01%
				<b>199,809</b>	<b>0.01%</b>

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Ireland 0.93% (2020: 0.63%)</b>					
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$1,200,000	2.45%	29/10/2026	1,209,008	0.08%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$1,050,000	1.65%	29/10/2024	1,048,619	0.07%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$972,000	3.50%	15/1/2025	1,016,340	0.07%
Smurfit Kappa Acquisitions ULC	€700,000	2.88%	15/1/2026	869,845	0.06%
Linde plc	€600,000	0.00%	30/9/2026	679,198	0.05%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$625,000	1.15%	29/10/2023	622,383	0.04%
Avolon Holdings Funding Ltd.	\$600,000	2.13%	21/2/2026	589,618	0.04%
Ryanair DAC	€500,000	1.13%	10/3/2023	575,654	0.04%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$550,000	2.88%	14/8/2024	565,693	0.04%
Park Aerospace Holdings Ltd.	\$450,000	4.50%	15/3/2023	464,564	0.03%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$450,000	1.75%	30/1/2026	442,062	0.03%
Avolon Holdings Funding Ltd.	\$400,000	4.38%	1/5/2026	426,867	0.03%
Ryanair DAC	€300,000	2.88%	15/9/2025	367,759	0.03%
CRH Finance DAC	€300,000	3.13%	3/4/2023	355,147	0.02%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$340,000	1.75%	29/10/2024	339,571	0.02%
Dell Bank International DAC	€300,000	0.50%	27/10/2026	338,933	0.02%
Avolon Holdings Funding Ltd.	\$300,000	5.25%	15/5/2024	321,911	0.02%
AIB Group plc	\$300,000	4.75%	12/10/2023	317,367	0.02%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$300,000	4.50%	15/9/2023	314,849	0.02%
SMBC Aviation Capital Finance DAC	\$275,000	4.13%	15/7/2023	286,569	0.02%
AIB Group plc^	\$250,000	4.26%	10/4/2025	263,369	0.02%
Ryanair DAC	€230,000	0.88%	25/5/2026	261,624	0.02%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$255,000	3.30%	23/1/2023	260,432	0.02%
AIB Group plc	€200,000	1.25%	28/5/2024	233,593	0.02%
Ryanair DAC	€200,000	1.13%	15/8/2023	231,041	0.02%
Avolon Holdings Funding Ltd.	\$225,000	2.88%	15/2/2025	229,692	0.02%
Bank of Ireland Group plc	\$200,000	4.50%	25/11/2023	211,390	0.01%
CRH SMW Finance DAC	€100,000	1.25%	5/11/2026	118,601	0.01%
CRH Funding BV	€100,000	1.88%	9/1/2024	117,687	0.01%
Bank of Ireland Group plc	€100,000	1.38%	29/8/2023	116,307	0.01%
Bank of Ireland Group plc^	€100,000	1.00%	25/11/2025	115,957	0.01%
CRH Finland Services OYJ	€100,000	0.88%	5/11/2023	115,670	0.01%
Avolon Holdings Funding Ltd.	\$70,000	3.95%	1/7/2024	73,322	0.00%
Park Aerospace Holdings Ltd.	\$56,000	5.50%	15/2/2024	60,111	0.00%
				<b>13,560,753</b>	<b>0.93%</b>
<b>Italy 1.57% (2020: 1.80%)</b>					
Enel Finance International NV	€1,400,000	1.38%	1/6/2026	1,665,304	0.11%
Intesa Sanpaolo SpA	€1,000,000	2.13%	26/5/2025	1,204,087	0.08%
Enel Finance International NV	€800,000	5.63%	14/8/2024	1,203,631	0.08%
Enel Finance International NV	€900,000	0.00%	28/5/2026	1,009,644	0.07%
UniCredit SpA^	€800,000	1.25%	25/6/2025	931,548	0.06%
UniCredit SpA	€800,000	0.33%	19/1/2026	902,545	0.06%
Eni SpA	€700,000	1.00%	14/3/2025	817,910	0.06%
Enel SpA^	\$650,000	8.75%	24/9/2073	724,890	0.05%
Eni SpA	€600,000	1.25%	18/5/2026	709,551	0.05%
UniCredit SpA	€600,000	0.50%	9/4/2025	686,010	0.05%
Assicurazioni Generali SpA	€500,000	5.13%	16/9/2024	649,767	0.04%
Eni SpA^	€500,000	2.63%	Perpetual	588,769	0.04%
Enel Finance International NV	€500,000	1.00%	16/9/2024	583,490	0.04%
UniCredit SpA^	\$500,000	1.98%	3/6/2027	486,656	0.03%
Intesa Sanpaolo SpA	€400,000	1.50%	10/4/2024	469,417	0.03%
Intesa Sanpaolo SpA	€400,000	1.38%	18/1/2024	467,130	0.03%
FCA Bank SpA	€400,000	0.50%	18/9/2023	458,239	0.03%
Intesa Sanpaolo SpA	\$410,000	3.25%	23/9/2024	426,599	0.03%
UniCredit SpA^	€340,000	1.25%	16/6/2026	396,304	0.03%
Enel Finance International NV	\$400,000	1.38%	12/7/2026	390,395	0.03%
2i Rete Gas SpA	€300,000	3.00%	16/7/2024	366,661	0.03%
Enel SpA^	€300,000	3.50%	24/5/2080	366,510	0.03%
Eni SpA	€300,000	1.75%	18/1/2024	353,799	0.02%
Intesa Sanpaolo SpA	€300,000	1.00%	19/11/2026	347,015	0.02%
ASTM SpA	€300,000	1.00%	25/11/2026	342,174	0.02%
Italgas SpA	€300,000	0.25%	24/6/2025	341,986	0.02%
Snam SpA	€300,000	0.00%	12/5/2024	341,308	0.02%
FCA Bank SpA	€300,000	0.00%	16/4/2024	340,220	0.02%
Snam SpA	€300,000	0.00%	15/8/2025	338,960	0.02%
Intesa Sanpaolo SpA	€270,000	1.00%	4/7/2024	313,447	0.02%
UniCredit SpA^	€500,000	2.20%	22/7/2027	300,104	0.02%
UniCredit SpA^	€250,000	1.63%	3/7/2025	292,076	0.02%
Iren SpA	€250,000	0.88%	4/11/2024	290,049	0.02%
UniCredit SpA^	\$277,000	2.57%	22/9/2026	277,303	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Assicurazioni Generali SpA	€200,000	4.13%	4/5/2026	260,348	0.02%
Terna - Rete Elettrica Nazionale	€200,000	4.90%	28/10/2024	259,030	0.02%
Intesa Sanpaolo SpA	€220,000	0.75%	4/12/2024	254,321	0.02%
Enel Finance International NV	€200,000	5.25%	29/9/2023	249,071	0.02%
Assicurazioni Generali SpA^	€200,000	7.75%	12/12/2042	243,451	0.02%
UniCredit SpA	€200,000	2.00%	4/3/2023	233,116	0.02%
Terna - Rete Elettrica Nazionale	€200,000	1.00%	23/7/2023	231,582	0.02%
FCA Bank SpA	€200,000	0.13%	16/11/2023	227,775	0.02%
Intesa Sanpaolo SpA	\$200,000	5.25%	12/1/2024	214,739	0.02%
Eni SpA	\$200,000	4.00%	12/9/2023	209,344	0.01%
Intesa Sanpaolo SpA	€100,000	4.00%	30/10/2023	122,195	0.01%
Enel SpA^	€100,000	2.50%	Perpetual	117,393	0.01%
Azimut Holding SpA	€100,000	1.63%	12/12/2024	116,958	0.01%
Mediobanca Banca di Credito Finanziario SpA	€100,000	1.13%	15/7/2025	116,401	0.01%
Eni SpA	€100,000	0.63%	19/9/2024	115,425	0.01%
FCA Bank SpA	€100,000	0.50%	13/9/2024	114,709	0.01%
FCA Bank SpA	€100,000	0.25%	28/2/2023	114,187	0.01%
Enel Finance International NV	€100,000	0.00%	17/6/2024	113,651	0.01%
Enel Finance International NV	\$50,000	2.65%	10/9/2024	51,494	0.00%
Intesa Sanpaolo SpA	\$50,000	3.38%	12/1/2023	51,146	0.00%
				<b>22,799,834</b>	<b>1.57%</b>
<b>Japan 3.60% (2020: 3.06%)</b>					
Toyota Finance Corp.	¥400,000,000	0.06%	15/4/2026	3,466,736	0.24%
NTT Finance Corp.	¥200,000,000	0.18%	19/12/2025	1,738,318	0.12%
Honda Motor Co., Ltd.	¥200,000,000	0.12%	5/3/2025	1,736,651	0.12%
Nissan Motor Co., Ltd.	\$1,400,000	3.52%	17/9/2025	1,467,167	0.10%
Nomura Holdings, Inc.	\$1,200,000	2.65%	16/1/2025	1,234,640	0.09%
Mitsubishi UFJ Financial Group, Inc.	\$1,000,000	3.85%	1/3/2026	1,083,398	0.08%
Nissan Motor Co., Ltd.	\$1,000,000	3.04%	15/9/2023	1,026,364	0.07%
NTT Finance Corp.	\$1,025,000	1.16%	3/4/2026	1,004,381	0.07%
Sumitomo Mitsui Financial Group, Inc.	\$874,000	2.63%	14/7/2026	906,374	0.06%
Sumitomo Mitsui Financial Group, Inc.	¥100,000,000	0.88%	29/5/2025	880,379	0.06%
Mizuho Financial Group, Inc.	¥100,000,000	0.95%	16/7/2024	880,205	0.06%
Panasonic Corp.	¥100,000,000	0.30%	20/9/2023	871,313	0.06%
Mizuho Financial Group, Inc.^	\$875,000	0.85%	8/9/2024	871,251	0.06%
Seven & i Holdings Co., Ltd.	¥100,000,000	0.19%	19/12/2025	870,592	0.06%
Nomura Holdings, Inc.	¥100,000,000	0.30%	4/9/2023	869,133	0.06%
Nippon Life Insurance Co.^	\$750,000	5.10%	16/10/2044	808,125	0.06%
Mitsubishi UFJ Financial Group, Inc.^	\$800,000	1.54%	20/7/2027	786,358	0.05%
Mizuho Financial Group, Inc.^	\$800,000	1.23%	22/5/2027	775,143	0.05%
Sumitomo Mitsui Financial Group, Inc.	\$717,000	3.78%	9/3/2026	773,672	0.05%
Meiji Yasuda Life Insurance Co.^	\$700,000	5.20%	20/10/2045	770,093	0.05%
Sumitomo Mitsui Financial Group, Inc.	\$750,000	3.10%	17/1/2023	767,304	0.05%
Toyota Motor Corp.	\$725,000	3.42%	20/7/2023	754,174	0.05%
Sumitomo Mitsui Financial Group, Inc.	\$725,000	2.70%	16/7/2024	749,151	0.05%
Mitsubishi UFJ Financial Group, Inc.	\$700,000	3.76%	26/7/2023	730,578	0.05%
Mitsubishi UFJ Financial Group, Inc.	\$705,000	2.19%	25/2/2025	719,565	0.05%
Kyushu Electric Power Co., Inc.	¥80,000,000	0.17%	23/8/2024	695,661	0.05%
Mitsubishi UFJ Financial Group, Inc.	\$650,000	3.46%	2/3/2023	669,293	0.05%
Takeda Pharmaceutical Co., Ltd.	€500,000	2.25%	21/11/2026	620,077	0.04%
Sumitomo Mitsui Financial Group, Inc.	\$625,000	1.40%	17/9/2026	610,358	0.04%
Nissan Motor Co., Ltd.	€500,000	2.65%	17/3/2026	609,917	0.04%
Sumitomo Mitsui Financial Group, Inc.	\$600,000	0.51%	12/1/2024	592,906	0.04%
Nissan Motor Co., Ltd.	€500,000	1.94%	15/9/2023	585,904	0.04%
Toyota Motor Finance Netherlands BV	€500,000	0.63%	26/9/2023	576,112	0.04%
Mizuho Financial Group, Inc.^	\$550,000	2.56%	13/9/2025	564,795	0.04%
Nomura Holdings, Inc.	\$570,000	1.65%	14/7/2026	560,556	0.04%
Mizuho Financial Group, Inc.	\$525,000	3.48%	12/4/2026	560,105	0.04%
Toyota Motor Finance Netherlands BV	£420,000	0.75%	19/12/2025	554,751	0.04%
Mizuho Financial Group Cayman 3 Ltd.	\$500,000	4.60%	27/3/2024	531,285	0.04%
ORIX Corp.	\$500,000	4.05%	16/1/2024	527,400	0.04%
MUFG Bank Ltd.	\$500,000	3.25%	8/9/2024	524,710	0.04%
Mitsubishi UFJ Financial Group, Inc.	\$500,000	3.41%	7/3/2024	523,569	0.04%
Sumitomo Mitsui Trust Bank Ltd.	\$525,000	0.85%	25/3/2024	520,080	0.04%
Nippon Life Insurance Co.^	\$475,000	4.70%	20/1/2046	516,498	0.04%
Kansai Electric Power Co., Inc.	\$500,000	2.55%	17/9/2024	513,602	0.04%
Mitsubishi UFJ Financial Group, Inc.	\$500,000	1.41%	17/7/2025	496,791	0.03%
Mitsubishi UFJ Financial Group, Inc.	\$473,000	2.76%	13/9/2026	491,140	0.03%
Asahi Group Holdings Ltd.	€400,000	1.15%	19/9/2025	470,368	0.03%
ORIX Corp.	\$440,000	3.25%	4/12/2024	463,393	0.03%
Sumitomo Mitsui Financial Group, Inc.	€400,000	0.82%	23/7/2023	461,911	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Toyota Finance Australia Ltd.	€400,000	0.50%	6/4/2023	458,577	0.03%
Dai-ichi Life Insurance Co., Ltd.^	\$400,000	5.10%	Perpetual	432,000	0.03%
MUFG Bank Ltd.	\$400,000	3.75%	10/3/2024	421,413	0.03%
Mitsubishi UFJ Financial Group, Inc.^	\$400,000	1.64%	13/10/2027	394,428	0.03%
Sumitomo Mitsui Trust Bank Ltd.	\$400,000	1.35%	16/9/2026	393,921	0.03%
Sumitomo Mitsui Financial Group, Inc.	\$400,000	0.95%	12/1/2026	387,955	0.03%
Sumitomo Mitsui Financial Group, Inc.	\$350,000	2.45%	27/9/2024	359,765	0.03%
NTT Finance Corp.	\$350,000	0.37%	3/3/2023	348,565	0.02%
Sumitomo Mitsui Trust Bank Ltd.	\$350,000	1.55%	25/3/2026	347,879	0.02%
NTT Finance Corp.	\$350,000	0.58%	1/3/2024	345,909	0.02%
Marubeni Corp.	\$350,000	1.32%	18/9/2025	343,582	0.02%
Mizuho Financial Group, Inc.	€300,000	0.12%	6/9/2024	341,918	0.02%
Asahi Group Holdings Ltd.	€300,000	0.01%	19/4/2024	341,292	0.02%
Mizuho Financial Group, Inc.	€300,000	0.21%	7/10/2025	340,822	0.02%
Nidec Corp.	€300,000	0.05%	30/3/2026	338,758	0.02%
Mitsubishi UFJ Financial Group, Inc.^	€300,000	0.34%	8/6/2027	338,574	0.02%
Mizuho Financial Group, Inc.	€300,000	0.18%	13/4/2026	338,569	0.02%
Takeda Pharmaceutical Co., Ltd.	\$300,000	4.40%	26/11/2023	317,480	0.02%
Sumitomo Mitsui Banking Corp.	\$264,000	3.65%	23/7/2025	283,088	0.02%
Toyota Motor Finance Netherlands BV	£200,000	1.38%	23/5/2023	272,273	0.02%
Mitsubishi UFJ Financial Group, Inc.^	\$275,000	0.96%	11/10/2025	271,217	0.02%
Sompo Japan Insurance, Inc.^	\$250,000	5.33%	28/3/2073	261,952	0.02%
JT International Financial Services BV	€200,000	1.13%	28/9/2025	234,353	0.02%
Mizuho Financial Group, Inc.	€200,000	1.02%	11/10/2023	232,055	0.02%
Mitsubishi UFJ Financial Group, Inc.	€200,000	0.98%	9/10/2023	232,006	0.02%
Mitsubishi UFJ Financial Group, Inc.	€200,000	0.34%	19/7/2024	229,484	0.02%
Asahi Mutual Life Insurance Co.^	\$200,000	6.50%	Perpetual	211,715	0.02%
Mizuho Bank Ltd.	\$200,000	3.75%	16/4/2024	210,837	0.02%
Mizuho Financial Group, Inc.	\$200,000	2.84%	13/9/2026	208,470	0.02%
Mitsubishi HC Capital, Inc.	\$200,000	3.56%	28/2/2024	208,434	0.02%
Mizuho Financial Group, Inc.	\$200,000	3.55%	5/3/2023	206,180	0.01%
Sumitomo Corp.	\$200,000	2.60%	9/7/2024	205,616	0.01%
Chugoku Electric Power Co., Inc.	\$200,000	2.40%	27/8/2024	204,501	0.01%
Sumitomo Mitsui Banking Corp.	\$200,000	4.85%	1/3/2022	201,336	0.01%
Asahi Group Holdings Ltd.	€175,000	0.16%	23/10/2024	199,534	0.01%
Toyota Motor Corp.	\$200,000	0.68%	25/3/2024	198,249	0.01%
Mizuho Financial Group, Inc.^	\$200,000	1.55%	9/7/2027	196,419	0.01%
Sumitomo Mitsui Trust Bank Ltd.	\$200,000	1.05%	12/9/2025	195,371	0.01%
Mitsui Sumitomo Insurance Co., Ltd.^	\$175,000	7.00%	15/3/2072	177,047	0.01%
Sumitomo Life Insurance Co.^	\$150,000	6.50%	20/9/2073	161,897	0.01%
Sumitomo Mitsui Banking Corp.	\$125,000	3.40%	11/7/2024	131,519	0.01%
Mitsubishi UFJ Financial Group, Inc.	€100,000	0.68%	26/1/2023	114,849	0.01%
NTT Finance Corp.	€100,000	0.08%	13/12/2025	113,439	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$100,000	3.94%	16/10/2023	105,067	0.01%
Mitsubishi HC Capital, Inc.	\$100,000	3.96%	19/9/2023	104,308	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$100,000	3.75%	19/7/2023	104,236	0.01%
Mizuho Financial Group, Inc.^	\$75,000	2.23%	25/5/2026	75,993	0.01%
Kansai Electric Power Co., Inc.	¥8,000,000	0.28%	25/4/2024	69,722	0.01%
Mizuho Financial Group, Inc.	\$50,000	4.35%	20/10/2025	54,039	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$50,000	4.44%	2/4/2024	53,058	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$50,000	2.35%	15/1/2025	51,216	0.00%
Mizuho Bank Ltd.	\$50,000	2.95%	17/10/2022	50,848	0.00%
Sumitomo Mitsui Trust Bank Ltd.	\$50,000	0.80%	12/9/2023	49,827	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$50,000	1.47%	8/7/2025	49,728	0.00%
Sumitomo Mitsui Trust Bank Ltd.	\$50,000	0.80%	16/9/2024	49,254	0.00%
				<b>52,352,791</b>	<b>3.60%</b>
<b>Jordan 0.01% (2020: 0.00%)</b>					
Hikma Finance USA LLC	\$200,000	3.25%	9/7/2025	205,286	0.01%
				<b>205,286</b>	<b>0.01%</b>
<b>Kazakhstan 0.02% (2020: 0.00%)</b>					
Tengizchevroil Finance Co. International Ltd.	\$300,000	4.00%	15/8/2026	317,053	0.02%
				<b>317,053</b>	<b>0.02%</b>
<b>Kuwait 0.08% (2020: 0.06%)</b>					
Boubyan Sukuk Ltd.	\$400,000	2.59%	18/2/2025	410,722	0.03%
NBK SPC Ltd.^	\$325,000	1.63%	15/9/2027	316,912	0.02%
Warba Sukuk Ltd.	\$200,000	2.98%	24/9/2024	207,680	0.02%
NBK Tier 1 Financing 2 Ltd.^	\$200,000	4.50%	Perpetual	203,500	0.01%
				<b>1,138,814</b>	<b>0.08%</b>
<b>Luxembourg 0.37% (2020: 0.18%)</b>					
Blackstone Property Partners Europe Holdings Sarl	€1,100,000	1.00%	20/10/2026	1,254,705	0.08%
Blackstone Property Partners Europe Holdings Sarl	€600,000	2.00%	15/2/2024	704,942	0.05%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
ArcelorMittal SA	€600,000	1.00%	19/5/2023	690,025	0.05%
ArcelorMittal SA	€500,000	0.95%	17/1/2023	573,076	0.04%
Blackstone Property Partners Europe Holdings Sarl	€500,000	0.13%	20/10/2023	567,754	0.04%
Logicor Financing Sarl	€400,000	1.50%	13/7/2026	470,317	0.03%
Blackstone Property Partners Europe Holdings Sarl	€300,000	2.20%	24/7/2025	360,093	0.02%
Logicor Financing Sarl	€300,000	0.75%	15/7/2024	345,077	0.02%
Prologis International Funding II SA	€200,000	1.88%	17/4/2025	240,777	0.02%
SELP Finance Sarl	€100,000	1.25%	25/10/2023	115,880	0.01%
AXA Logistics Europe Master SCA	€100,000	0.38%	15/11/2026	112,244	0.01%
				<b>5,434,890</b>	<b>0.37%</b>
<b>Macau 0.06% (2020: 0.08%)</b>					
Sands China Ltd.	\$854,000	5.13%	8/8/2025	891,917	0.06%
				<b>891,917</b>	<b>0.06%</b>
<b>Malaysia 0.01% (2020: 0.05%)</b>					
RHB Bank Bhd	\$200,000	1.66%	29/6/2026	198,622	0.01%
				<b>198,622</b>	<b>0.01%</b>
<b>Mexico 0.34% (2020: 0.34%)</b>					
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	\$800,000	5.38%	17/4/2025	873,518	0.06%
Grupo Bimbo SAB de CV	\$400,000	3.88%	27/6/2024	422,051	0.03%
America Movil SAB de CV	€300,000	1.50%	10/3/2024	351,959	0.02%
Sigma Alimentos SA de CV	\$300,000	4.13%	2/5/2026	317,348	0.02%
America Movil SAB de CV	€200,000	5.00%	27/10/2026	311,828	0.02%
America Movil SAB de CV	€200,000	3.26%	22/7/2023	239,079	0.02%
Grupo Televisa SAB	\$200,000	6.63%	18/3/2025	228,422	0.02%
Trust Fibra Uno	\$200,000	5.25%	30/1/2026	219,224	0.02%
Grupo Televisa SAB	\$200,000	4.63%	30/1/2026	217,117	0.02%
Trust Fibra Uno	\$200,000	5.25%	15/12/2024	216,751	0.02%
BBVA Bancomer SA	\$200,000	4.38%	10/4/2024	212,552	0.02%
Alfa SAB de CV	\$200,000	5.25%	25/3/2024	211,814	0.01%
Alpek SAB de CV	\$200,000	5.38%	8/8/2023	211,522	0.01%
BBVA Bancomer SA	\$200,000	1.88%	18/9/2025	198,724	0.01%
Orbia Advance Corp. SAB de CV	\$200,000	1.88%	11/5/2026	196,740	0.01%
Southern Copper Corp.	\$150,000	3.88%	23/4/2025	160,597	0.01%
Fomento Economico Mexicano SAB de CV	\$150,000	2.88%	10/5/2023	153,610	0.01%
America Movil SAB de CV^	€100,000	6.38%	6/9/2023	124,882	0.01%
				<b>4,867,738</b>	<b>0.34%</b>
<b>Netherlands 2.76% (2020: 3.01%)</b>					
NIBC Bank NV	€1,200,000	0.25%	9/9/2026	1,344,784	0.09%
de Volksbank NV	€1,100,000	0.25%	22/6/2026	1,242,202	0.09%
NIBC Bank NV	€1,000,000	1.13%	19/4/2023	1,154,455	0.08%
ABN AMRO Bank NV	€1,000,000	0.50%	17/7/2023	1,149,808	0.08%
ING Groep NV^	€900,000	0.13%	29/11/2025	1,022,684	0.07%
EXOR NV	€800,000	2.50%	8/10/2024	971,255	0.07%
Cooperatieve Rabobank UA^	\$900,000	1.34%	24/6/2026	888,153	0.06%
Cooperatieve Rabobank UA^	\$900,000	1.11%	24/2/2027	874,182	0.06%
Shell International Finance BV	€700,000	1.13%	7/4/2024	818,344	0.06%
ING Groep NV	€750,000	4.10%	2/10/2023	789,224	0.05%
NN Group NV^	€600,000	4.63%	8/4/2044	743,425	0.05%
Signify NV	€600,000	2.00%	11/5/2024	710,471	0.05%
Heineken NV	€600,000	1.00%	4/5/2026	705,396	0.05%
Cooperatieve Rabobank UA^	\$700,000	1.00%	24/9/2026	681,700	0.05%
ABN AMRO Bank NV	£500,000	1.38%	16/1/2025	676,897	0.05%
Cooperatieve Rabobank UA	£500,000	1.25%	14/1/2025	671,834	0.05%
ABN AMRO Bank NV	\$600,000	4.75%	28/7/2025	654,742	0.04%
Achmea BV^	€500,000	4.25%	Perpetual	617,894	0.04%
Shell International Finance BV	\$575,000	2.88%	10/5/2026	611,505	0.04%
Cooperatieve Rabobank UA	€500,000	1.25%	23/3/2026	596,304	0.04%
ING Groep NV^	\$600,000	1.40%	1/7/2026	593,276	0.04%
Koninklijke Ahold Delhaize NV	€500,000	1.13%	19/3/2026	589,708	0.04%
ING Groep NV^	€500,000	1.63%	26/9/2029	583,902	0.04%
ING Groep NV	€500,000	1.00%	20/9/2023	579,898	0.04%
ABN AMRO Bank NV	€500,000	0.50%	15/4/2026	577,922	0.04%
Cooperatieve Rabobank UA	€500,000	0.63%	27/2/2024	577,721	0.04%
Cooperatieve Rabobank UA	€500,000	0.75%	29/8/2023	577,477	0.04%
Cooperatieve Rabobank UA	\$550,000	3.88%	26/9/2023	577,154	0.04%
LeasePlan Corp. NV	€500,000	0.25%	23/2/2026	564,353	0.04%
NXP BV/NXP Funding LLC/NXP USA, Inc.	\$500,000	3.88%	18/6/2026	539,303	0.04%
NXP BV/NXP Funding LLC	\$489,000	4.88%	1/3/2024	525,242	0.04%
NN Group NV^	€400,000	4.38%	Perpetual	494,081	0.03%
Shell International Finance BV	€400,000	1.88%	15/9/2025	484,546	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Koninklijke DSM NV	€400,000	1.00%	9/4/2025	470,128	0.03%
Shell International Finance BV	€400,000	0.50%	11/5/2024	461,138	0.03%
Koninklijke Philips NV	€400,000	0.50%	6/9/2023	459,472	0.03%
ABN AMRO Bank NV <sup>^</sup>	\$400,000	4.40%	27/3/2028	413,026	0.03%
Cooperatieve Rabobank UA	\$377,000	4.38%	4/8/2025	409,032	0.03%
Cooperatieve Rabobank UA	AU(\$)500,000	5.50%	11/4/2024	397,122	0.03%
ABN AMRO Bank NV <sup>^</sup>	\$400,000	1.54%	16/6/2027	391,871	0.03%
Cooperatieve Rabobank UA	€300,000	4.13%	14/7/2025	391,286	0.03%
NN Group NV <sup>^</sup>	€300,000	4.50%	Perpetual	384,973	0.03%
Lundin Energy Finance BV	\$375,000	2.00%	15/7/2026	373,242	0.03%
JDE Peet's NV	\$375,000	0.80%	24/9/2024	366,713	0.03%
CTP NV	€300,000	2.13%	1/10/2025	357,938	0.02%
ING Groep NV <sup>^</sup>	€300,000	2.13%	26/5/2031	357,116	0.02%
ABN AMRO Bank NV <sup>^</sup>	€300,000	2.88%	18/1/2028	350,624	0.02%
JAB Holdings BV	€300,000	1.75%	25/5/2023	350,516	0.02%
Euronext NV	€300,000	1.00%	18/4/2025	350,345	0.02%
ABN AMRO Bank NV	€300,000	0.88%	15/1/2024	348,258	0.02%
Shell International Finance BV	€300,000	0.38%	15/2/2025	344,608	0.02%
ING Groep NV <sup>^</sup>	€300,000	1.00%	13/11/2030	342,404	0.02%
ING Groep NV <sup>^</sup>	€300,000	0.10%	3/9/2025	340,911	0.02%
JDE Peet's NV	€300,000	0.24%	16/1/2025	340,151	0.02%
Cooperatieve Rabobank UA <sup>^</sup>	€300,000	0.38%	1/12/2027	339,912	0.02%
LeasePlan Corp. NV	€300,000	0.25%	7/9/2026	336,652	0.02%
JDE Peet's NV	€300,000	0.00%	16/1/2026	335,561	0.02%
Cooperatieve Rabobank UA	\$300,000	2.75%	10/1/2023	306,693	0.02%
Koninklijke Philips NV	€250,000	0.50%	22/5/2026	288,996	0.02%
Shell International Finance BV	\$274,000	2.50%	12/9/2026	286,928	0.02%
Shell International Finance BV	\$250,000	3.25%	11/5/2025	266,373	0.02%
Cooperatieve Rabobank UA	\$250,000	2.63%	22/7/2024	258,324	0.02%
ASML Holding NV	€200,000	3.38%	19/9/2023	241,589	0.02%
Akzo Nobel NV	€200,000	1.75%	7/11/2024	239,374	0.02%
ABN AMRO Bank NV	€200,000	2.50%	29/11/2023	239,320	0.02%
Cooperatieve Rabobank UA	€200,000	2.38%	22/5/2023	235,917	0.02%
ING Groep NV <sup>^</sup>	€200,000	3.00%	11/4/2028	235,523	0.02%
Koninklijke KPN NV	€200,000	0.63%	9/4/2025	230,955	0.02%
Nationale-Nederlanden Bank NV	€200,000	0.38%	26/2/2025	229,898	0.02%
Nationale-Nederlanden Bank NV	€200,000	0.38%	31/5/2023	229,150	0.02%
CTP NV	€200,000	0.63%	27/9/2026	224,738	0.02%
ING Groep NV	\$200,000	3.55%	9/4/2024	209,753	0.01%
NXP BV/NXP Funding LLC	\$200,000	4.63%	1/6/2023	209,425	0.01%
ING Groep NV <sup>^</sup>	\$200,000	4.70%	22/3/2028	207,168	0.01%
Shell International Finance BV	\$195,000	2.00%	7/11/2024	199,935	0.01%
Viterra Finance BV	\$200,000	2.00%	21/4/2026	198,892	0.01%
Toyota Motor Finance Netherlands BV	€173,000	0.00%	27/10/2025	195,443	0.01%
LeasePlan Corp. NV	\$185,000	2.88%	24/10/2024	190,931	0.01%
Euronext NV	€155,000	0.13%	17/5/2026	175,413	0.01%
ING Bank NV	\$150,000	5.80%	25/9/2023	161,242	0.01%
Shell International Finance BV	\$150,000	3.50%	13/11/2023	157,213	0.01%
Shell International Finance BV	\$150,000	0.38%	15/9/2023	149,198	0.01%
NIBC Bank NV	£100,000	3.13%	15/11/2023	139,591	0.01%
Heineken NV	\$125,000	2.75%	1/4/2023	127,715	0.01%
LeasePlan Corp. NV	€100,000	3.50%	9/4/2025	125,736	0.01%
Heineken NV	€100,000	2.88%	4/8/2025	125,282	0.01%
Heineken NV	€100,000	3.50%	19/3/2024	122,834	0.01%
Viterra Finance BV	€107,000	0.38%	24/9/2025	120,808	0.01%
Wolters Kluwer NV	€100,000	2.50%	13/5/2024	119,845	0.01%
ABN AMRO Bank NV	€100,000	1.25%	28/5/2025	117,812	0.01%
PostNL NV	€100,000	1.00%	21/11/2024	116,396	0.01%
LeasePlan Corp. NV	€100,000	1.00%	2/5/2023	115,454	0.01%
de Volksbank NV	€100,000	0.01%	16/9/2024	114,040	0.01%
ING Groep NV <sup>^</sup>	\$63,000	1.73%	1/4/2027	62,580	0.00%
				<b>40,179,325</b>	<b>2.76%</b>
<b>New Zealand 0.30% (2020: 0.29%)</b>					
Westpac New Zealand Ltd.	NZ(\$)1,098,000	3.72%	23/3/2023	766,080	0.05%
Bank of New Zealand	NZ(\$)1,000,000	1.88%	8/6/2026	651,419	0.05%
ASB Bank Ltd.	\$475,000	1.63%	22/10/2026	471,659	0.03%
BNZ International Funding Ltd.	€400,000	0.50%	13/5/2023	459,084	0.03%
ANZ New Zealand Int'l Ltd.	\$400,000	3.40%	19/3/2024	419,825	0.03%
Westpac Securities NZ Ltd.	CHF300,000	0.38%	5/2/2024	333,873	0.02%
ASB Bank Ltd.	NZ(\$)400,000	1.83%	19/8/2024	267,925	0.02%
BNZ International Funding Ltd.	\$250,000	3.38%	1/3/2023	257,475	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Bank of New Zealand	\$250,000	2.00%	21/2/2025	254,170	0.02%
Bank of New Zealand	\$250,000	1.00%	3/3/2026	243,304	0.02%
BNZ International Funding Ltd.	€100,000	0.38%	14/9/2024	114,683	0.01%
ASB Bank Ltd.	\$50,000	3.75%	14/6/2023	52,051	0.00%
				<b>4,291,548</b>	<b>0.30%</b>
<b>Norway 0.50% (2020: 0.34%)</b>					
DNB Bank A.S.A	€1,000,000	0.25%	9/4/2024	1,147,133	0.08%
DNB Bank A.S.A	€1,000,000	0.05%	14/11/2023	1,142,361	0.08%
DNB Bank A.S.A^	\$1,100,000	1.13%	16/9/2026	1,077,206	0.07%
SpareBank 1 SMN	€500,000	0.75%	3/7/2023	576,579	0.04%
DNB Bank A.S.A^	£400,000	1.38%	2/12/2025	540,688	0.04%
Santander Consumer Bank A.S.	€300,000	0.13%	11/9/2024	341,437	0.02%
SpareBank 1 SR-Bank A.S.A	€300,000	0.25%	9/11/2026	339,278	0.02%
Santander Consumer Bank A.S.	€300,000	0.13%	14/4/2026	337,518	0.02%
DNB Bank A.S.A	€200,000	1.63%	15/12/2023	273,307	0.02%
DNB Bank A.S.A	£200,000	1.38%	12/6/2023	271,958	0.02%
DNB Bank A.S.A^	€200,000	1.13%	20/3/2028	230,131	0.02%
Santander Consumer Bank A.S.	€200,000	0.75%	1/3/2023	229,997	0.02%
Santander Consumer Bank A.S.	€200,000	0.13%	25/2/2025	226,875	0.01%
Aker BP A.S.A	€150,000	3.00%	15/1/2025	155,774	0.01%
DNB Bank A.S.A	€100,000	0.60%	25/9/2023	115,368	0.01%
Sparebank 1 Oestlandet	€100,000	0.88%	13/3/2023	115,120	0.01%
Sparebank 1 Oestlandet	€100,000	0.25%	30/9/2024	114,381	0.01%
DNB Bank A.S.A	\$50,000	2.15%	2/12/2022	50,729	0.00%
DNB Bank A.S.A^	\$50,000	0.86%	30/9/2025	49,313	0.00%
				<b>7,335,153</b>	<b>0.50%</b>
<b>Panama 0.01% (2020: 0.01%)</b>					
Banco Latinoamericano de Comercio Exterior SA	\$200,000	2.38%	14/9/2025	199,980	0.01%
				<b>199,980</b>	<b>0.01%</b>
<b>Peru 0.11% (2020: 0.09%)</b>					
Banco de Credito del Peru	\$500,000	2.70%	11/1/2025	509,481	0.04%
Kallpa Generacion SA	\$200,000	4.88%	24/5/2026	212,641	0.02%
Banco de Credito del Peru	\$200,000	4.25%	1/4/2023	206,741	0.01%
Credicorp Ltd.	\$200,000	2.75%	17/6/2025	202,935	0.01%
Banco de Credito del Peru^	\$150,000	3.25%	30/9/2031	148,602	0.01%
Banco de Credito del Peru^	\$150,000	3.13%	1/7/2030	148,308	0.01%
Scotiabank Peru SAA^	\$100,000	4.50%	13/12/2027	102,072	0.01%
				<b>1,530,780</b>	<b>0.11%</b>
<b>Philippines 0.11% (2020: 0.11%)</b>					
Rizal Commercial Banking Corp.	\$300,000	3.00%	11/9/2024	308,345	0.02%
BDO Unibank, Inc.	\$300,000	2.95%	6/3/2023	305,978	0.02%
BDO Unibank, Inc.	\$300,000	2.13%	13/1/2026	300,976	0.02%
Bank of the Philippine Islands	\$200,000	4.25%	4/9/2023	209,731	0.02%
Philippine National Bank	\$200,000	4.25%	27/4/2023	205,768	0.02%
Philippine National Bank	\$200,000	3.28%	27/9/2024	203,884	0.01%
				<b>1,534,682</b>	<b>0.11%</b>
<b>Poland 0.05% (2020: 0.04%)</b>					
mBank SA^	€600,000	0.97%	21/9/2027	673,885	0.04%
ORLEN Capital AB	€100,000	2.50%	7/6/2023	117,511	0.01%
				<b>791,396</b>	<b>0.05%</b>
<b>Portugal 0.12% (2020: 0.14%)</b>					
EDP Finance BV	€500,000	2.00%	22/4/2025	605,098	0.04%
EDP Finance BV	€500,000	1.63%	26/1/2026	601,828	0.04%
EDP Finance BV	£100,000	8.63%	4/1/2024	154,731	0.01%
EDP Finance BV	\$125,000	3.63%	15/7/2024	131,374	0.01%
EDP Finance BV	€100,000	1.88%	29/9/2023	117,881	0.01%
Galp Gas Natural Distribuicao SA	€100,000	1.38%	19/9/2023	116,200	0.01%
				<b>1,727,112</b>	<b>0.12%</b>
<b>Qatar 0.14% (2020: 0.15%)</b>					
QIB Sukuk Ltd.	\$400,000	3.98%	26/3/2024	423,137	0.03%
ABQ Finance Ltd.	\$400,000	1.88%	8/9/2025	396,782	0.03%
CBQ Finance Ltd.	\$325,000	2.00%	12/5/2026	323,030	0.02%
QIIB Senior Sukuk Ltd.	\$200,000	4.26%	5/3/2024	212,065	0.02%
MAR Sukuk Ltd.	\$200,000	3.03%	13/11/2024	207,013	0.02%
Doha Finance Ltd.	\$200,000	2.38%	31/3/2026	201,326	0.01%
CBQ Finance Ltd.	\$200,000	2.00%	15/9/2025	199,831	0.01%
				<b>1,963,184</b>	<b>0.14%</b>
<b>Romania 0.05% (2020: 0.05%)</b>					
Globalworth Real Estate Investments Ltd.	€300,000	2.95%	29/7/2026	360,697	0.02%
NE Property BV	€100,000	2.63%	22/5/2023	117,280	0.01%
NE Property BV	€100,000	1.75%	23/11/2024	116,732	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
NE Property BV	€100,000	1.88%	9/10/2026	116,387	0.01%
				<b>711,096</b>	<b>0.05%</b>
<b>Russia 0.23% (2020: 0.26%)</b>					
Lukoil International Finance BV	\$400,000	4.56%	24/4/2023	413,401	0.03%
Sibur Securities DAC	\$400,000	3.45%	23/9/2024	409,340	0.03%
MMC Norilsk Nickel OJSC Via MMC Finance DAC	\$400,000	3.38%	28/10/2024	408,758	0.03%
MMC Norilsk Nickel OJSC Via MMC Finance DAC	\$400,000	4.10%	11/4/2023	407,879	0.03%
Novolipetsk Steel Via Steel Funding DAC	\$200,000	4.70%	30/5/2026	214,905	0.02%
ALROSA Finance SA	\$200,000	4.65%	9/4/2024	209,745	0.02%
Novolipetsk Steel Via Steel Funding DAC	\$200,000	4.00%	21/9/2024	209,545	0.02%
MMK International Capital DAC	\$200,000	4.38%	13/6/2024	208,467	0.01%
Novatek OAO Via Novatek Finance DAC	\$200,000	4.42%	13/12/2022	205,126	0.01%
Severstal OAO Via Steel Capital SA	\$200,000	3.15%	16/9/2024	204,195	0.01%
Phosagro OAO Via Phosagro Bond Funding DAC	\$200,000	3.95%	24/4/2023	204,059	0.01%
Phosagro OAO Via Phosagro Bond Funding DAC	\$200,000	3.05%	23/1/2025	202,699	0.01%
				<b>3,298,119</b>	<b>0.23%</b>
<b>Saudi Arabia 0.08% (2020: 0.08%)</b>					
Riyad Sukuk Ltd.^	\$500,000	3.17%	25/2/2030	510,615	0.04%
Almarai Sukuk Ltd.	\$200,000	4.31%	5/3/2024	211,314	0.02%
Samba Funding Ltd.	\$200,000	2.75%	2/10/2024	205,476	0.01%
Arab National Bank^	\$200,000	3.33%	28/10/2030	204,149	0.01%
				<b>1,131,554</b>	<b>0.08%</b>
<b>Singapore 0.28% (2020: 0.23%)</b>					
DBS Group Holdings Ltd.^	SG(\$1,000,000	3.98%	Perpetual	776,409	0.05%
Oversea-Chinese Banking Corp., Ltd.	\$600,000	4.25%	19/6/2024	638,267	0.04%
DBS Group Holdings Ltd.^	€500,000	1.50%	11/4/2028	578,788	0.04%
DBS Group Holdings Ltd.^	\$400,000	4.52%	11/12/2028	422,581	0.03%
Oversea-Chinese Banking Corp., Ltd.^	\$300,000	1.83%	10/9/2030	297,800	0.02%
United Overseas Bank Ltd.	\$300,000	1.25%	14/4/2026	296,355	0.02%
DBS Group Holdings Ltd.^	\$250,000	3.30%	Perpetual	254,396	0.02%
United Overseas Bank Ltd.^	\$200,000	3.88%	Perpetual	205,533	0.02%
Vena Energy Capital Pte Ltd.	\$200,000	3.13%	26/2/2025	203,876	0.02%
United Overseas Bank Ltd.^	\$200,000	1.75%	16/3/2031	197,239	0.01%
Oversea-Chinese Banking Corp., Ltd.^	SG(\$250,000	4.00%	Perpetual	191,290	0.01%
				<b>4,062,534</b>	<b>0.28%</b>
<b>South Africa 0.06% (2020: 0.11%)</b>					
Anglo American Capital plc	€400,000	1.63%	11/3/2026	470,655	0.03%
Anglo American Capital plc	\$200,000	3.63%	11/9/2024	209,981	0.02%
Anglo American Capital plc	€100,000	3.25%	3/4/2023	118,446	0.01%
				<b>799,082</b>	<b>0.06%</b>
<b>South Korea 0.83% (2020: 0.58%)</b>					
Hyundai Capital America	\$600,000	2.65%	10/2/2025	615,441	0.04%
Hyundai Capital America	\$600,000	1.30%	8/1/2026	583,743	0.04%
Hyundai Capital America	\$575,000	1.80%	15/10/2025	572,545	0.04%
Hyundai Capital Services, Inc.	\$500,000	3.75%	5/3/2023	514,959	0.04%
Hyundai Capital America	\$500,000	0.80%	3/4/2023	498,510	0.03%
SK Hynix, Inc.	\$500,000	1.50%	19/1/2026	489,784	0.03%
GS Caltex Corp.	\$425,000	3.88%	27/6/2023	441,397	0.03%
Shinhan Bank Co., Ltd.	\$400,000	3.88%	5/11/2023	420,443	0.03%
Shinhan Bank Co., Ltd.	₩500,000,000	1.34%	27/8/2022	420,219	0.03%
Hyundai Capital America <sup>1</sup>	\$400,000	1.25%	18/9/2023	399,839	0.03%
Hana Bank	\$300,000	4.25%	14/10/2024	321,034	0.02%
Kia Corp.	\$300,000	3.25%	21/4/2026	316,253	0.02%
Shinhan Card Co., Ltd.	\$300,000	1.38%	19/10/2025	296,339	0.02%
Hyundai Capital America <sup>1</sup>	\$300,000	0.80%	8/1/2024	296,254	0.02%
Mirae Asset Securities Co., Ltd.	\$250,000	3.38%	7/5/2024	259,773	0.02%
NAVER Corp.	\$250,000	1.50%	29/3/2026	246,113	0.02%
Hyundai Capital America	\$250,000	0.88%	14/6/2024	246,042	0.02%
SK Battery America, Inc.	\$250,000	2.13%	26/1/2026	244,657	0.02%
Hyundai Capital America	\$250,000	1.50%	15/6/2026	243,771	0.02%
Woori Bank	\$200,000	4.75%	30/4/2024	214,314	0.02%
Hyundai Capital America	\$200,000	5.75%	6/4/2023	211,222	0.02%
Shinhan Financial Group Co., Ltd.^	\$200,000	5.88%	Perpetual	210,553	0.02%
LG Chem Ltd.	\$200,000	3.25%	15/10/2024	210,353	0.02%
Hanwha Total Petrochemical Co., Ltd.	\$200,000	3.88%	23/1/2024	209,334	0.02%
POSCO	\$200,000	4.00%	1/8/2023	208,568	0.02%
Kookmin Bank^	\$200,000	4.35%	Perpetual	208,345	0.02%
SK Hynix, Inc.	\$200,000	3.00%	17/9/2024	206,749	0.01%
Hanwha Life Insurance Co., Ltd.^	\$200,000	4.70%	Perpetual	206,617	0.01%
POSCO	\$200,000	2.75%	15/7/2024	206,472	0.01%
Shinhan Financial Group Co., Ltd.^	\$200,000	3.34%	5/2/2030	205,974	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Hankook Tire & Technology Co., Ltd.	\$200,000	3.50%	30/1/2023	204,633	0.01%
Kookmin Bank	\$200,000	2.88%	25/3/2023	204,522	0.01%
Heungkuk Life Insurance Co., Ltd.^	\$200,000	4.48%	Perpetual	201,465	0.01%
Kookmin Bank	\$200,000	1.75%	4/5/2025	201,363	0.01%
SK Battery America, Inc.	\$200,000	1.63%	26/1/2024	198,763	0.01%
Shinhan Financial Group Co., Ltd.	\$200,000	1.35%	10/1/2026	197,190	0.01%
Shinhan Financial Group Co., Ltd.^	\$200,000	2.88%	Perpetual	197,130	0.01%
KT Corp.	\$200,000	1.00%	1/9/2025	196,282	0.01%
LG Chem Ltd.	\$200,000	1.38%	7/7/2026	195,645	0.01%
Woori Bank	\$200,000	0.75%	1/2/2026	192,790	0.01%
LG Chem Ltd.	€100,000	0.50%	15/4/2023	114,380	0.01%
SK Telecom Co., Ltd.	\$100,000	3.75%	16/4/2023	103,403	0.01%
Hyundai Capital America	\$90,000	2.38%	10/2/2023	91,242	0.01%
KT Corp.	\$50,000	2.63%	7/8/2022	50,496	0.00%
Hyundai Capital America	\$35,000	3.40%	20/6/2024	36,565	0.00%
				<b>12,111,486</b>	<b>0.83%</b>
<b>Spain 2.01% (2020: 2.15%)</b>					
Iberdrola International BV^	€1,200,000	1.87%	Perpetual	1,389,992	0.09%
Banco Bilbao Vizcaya Argentaria SA^	€1,100,000	0.13%	24/3/2027	1,235,087	0.08%
CaixaBank SA^	€1,000,000	0.38%	18/11/2026	1,131,225	0.08%
Banco Santander SA	¥100,000,000	0.46%	5/12/2024	870,171	0.06%
Telefonica Emisiones SA	€600,000	1.53%	17/1/2025	714,760	0.05%
Merlin Properties Socimi SA	€600,000	1.75%	26/5/2025	711,298	0.05%
CaixaBank SA^	€600,000	2.25%	17/4/2030	708,876	0.05%
Santander Consumer Finance SA	€600,000	1.00%	27/2/2024	696,846	0.05%
Banco Santander SA	\$700,000	1.85%	25/3/2026	696,043	0.05%
CaixaBank SA	€600,000	0.75%	18/4/2023	690,215	0.05%
Banco Santander SA^	\$600,000	1.72%	14/9/2027	588,868	0.04%
CaixaBank SA	€500,000	1.38%	19/6/2026	587,876	0.04%
CaixaBank SA^	€500,000	0.75%	10/7/2026	577,627	0.04%
CaixaBank SA	€500,000	1.13%	12/1/2023	576,021	0.04%
Banco Santander SA	€500,000	0.25%	19/6/2024	572,870	0.04%
Banco Santander SA^	€500,000	0.50%	24/3/2027	567,178	0.04%
Iberdrola International BV^	€400,000	3.25%	Perpetual	488,150	0.03%
Iberdrola International BV	€400,000	1.88%	8/10/2024	479,149	0.03%
CaixaBank SA	€400,000	1.75%	24/10/2023	468,916	0.03%
Iberdrola Finanzas SA	€400,000	1.00%	7/3/2025	468,714	0.03%
Banco Santander SA	€400,000	1.13%	17/1/2025	467,683	0.03%
CaixaBank SA	€400,000	0.88%	25/3/2024	463,260	0.03%
Santander Consumer Finance SA	€400,000	0.88%	30/5/2023	461,658	0.03%
Abertis Infraestructuras SA	€400,000	0.63%	15/7/2025	460,385	0.03%
Santander Consumer Finance SA	€400,000	0.50%	14/11/2026	457,877	0.03%
Repsol International Finance BV	€400,000	0.13%	5/10/2024	456,787	0.03%
Banco Santander SA	\$400,000	5.18%	19/11/2025	444,578	0.03%
Banco Santander SA	\$400,000	2.71%	27/6/2024	413,820	0.03%
Banco Santander SA	\$400,000	2.75%	28/5/2025	413,762	0.03%
Banco Santander SA	£300,000	1.50%	14/4/2026	400,119	0.03%
Banco Bilbao Vizcaya Argentaria SA	\$400,000	0.88%	18/9/2023	398,373	0.03%
Banco Santander SA	\$300,000	3.25%	4/4/2026	375,891	0.03%
Banco Santander SA	€300,000	2.50%	18/3/2025	362,732	0.02%
Inmobiliaria Colonial Socimi SA	€300,000	2.00%	17/4/2026	361,744	0.02%
Telefonica Emisiones SA	€300,000	1.50%	11/9/2025	357,882	0.02%
Banco Santander SA	€300,000	1.38%	5/1/2026	354,283	0.02%
Telefonica Emisiones SA	€300,000	1.07%	5/2/2024	349,230	0.02%
Banco de Sabadell SA^	€300,000	0.63%	7/11/2025	342,457	0.02%
Banco Santander SA	CHF300,000	0.75%	12/6/2023	333,677	0.02%
CaixaBank SA^	£200,000	1.50%	3/12/2026	266,105	0.02%
Repsol International Finance BV	€200,000	2.00%	15/12/2025	242,837	0.02%
Abertis Infraestructuras SA	€200,000	3.75%	20/6/2023	240,022	0.02%
Telefonica Emisiones SA	€200,000	1.46%	13/4/2026	239,657	0.02%
Amadeus IT Group SA	€200,000	2.50%	20/5/2024	238,987	0.02%
Naturgy Finance BV	€200,000	3.88%	17/1/2023	237,356	0.02%
Ferrovial Emisiones SA	€200,000	1.38%	31/3/2025	236,455	0.02%
Red Electrica Financiaciones SAU	€200,000	2.13%	1/7/2023	235,336	0.02%
CaixaBank SA^	€200,000	2.75%	14/7/2028	234,922	0.02%
Criteria Caixa SA	€200,000	1.38%	10/4/2024	233,877	0.02%
Red Electrica Corp. SA	€200,000	0.88%	14/4/2025	233,781	0.02%
Naturgy Finance BV	€200,000	0.88%	15/5/2025	233,558	0.02%
Criteria Caixa SA	€200,000	1.50%	10/5/2023	232,174	0.02%
Iberdrola International BV^	€200,000	1.88%	Perpetual	231,989	0.02%
Banco de Sabadell SA	€200,000	0.88%	5/3/2023	229,743	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Prosegur Compania de Seguridad SA	€200,000	1.00%	8/2/2023	229,503	0.01%
Santander Consumer Finance SA	€200,000	0.38%	27/6/2024	229,151	0.01%
Banco Bilbao Vizcaya Argentaria SA^	€200,000	1.00%	16/1/2030	227,186	0.01%
Santander Consumer Finance SA	€200,000	0.00%	23/2/2026	224,083	0.01%
Banco Santander SA	\$200,000	3.85%	12/4/2023	207,011	0.01%
Banco Santander SA	\$200,000	3.13%	23/2/2023	204,763	0.01%
Banco Bilbao Vizcaya Argentaria SA	\$200,000	1.13%	18/9/2025	195,819	0.01%
Telefonica Emisiones SA	£100,000	5.38%	2/2/2026	155,359	0.01%
Banco Santander SA	£100,000	2.75%	12/9/2023	138,588	0.01%
Abertis Infraestructuras SA	€100,000	2.50%	27/2/2025	121,858	0.01%
Redexis Gas Finance BV	€100,000	1.88%	28/5/2025	119,243	0.01%
Naturgy Finance BV	€100,000	1.38%	21/1/2025	118,361	0.01%
Banco Bilbao Vizcaya Argentaria SA^	€100,000	2.58%	22/2/2029	118,150	0.01%
Iberdrola International BV	€100,000	1.75%	17/9/2023	117,614	0.01%
Naturgy Capital Markets SA	€100,000	1.13%	11/4/2024	116,478	0.01%
Merlin Properties Socimi SA	€100,000	2.23%	25/4/2023	116,280	0.01%
Iberdrola Finanzas SA	€100,000	1.00%	7/3/2024	116,274	0.01%
Santander Consumer Finance SA	€100,000	1.13%	9/10/2023	116,157	0.01%
Banco Bilbao Vizcaya Argentaria SA	€100,000	0.75%	4/6/2025	115,895	0.01%
Iberdrola International BV	€100,000	1.13%	27/1/2023	115,507	0.01%
Amadeus IT Group SA	€100,000	0.88%	18/9/2023	115,257	0.01%
FCC Servicios Medio Ambiente Holding SAU	€100,000	0.82%	4/12/2023	115,204	0.01%
Kutxabank SA	€100,000	0.50%	25/9/2024	114,725	0.01%
Santander Consumer Finance SA	€100,000	0.38%	17/1/2025	114,356	0.01%
CaixaBank SA	€100,000	0.38%	3/2/2025	114,349	0.01%
				<b>29,140,050</b>	<b>2.01%</b>
<b>Sweden 1.31% (2020: 1.36%)</b>					
Swedbank AB	€1,100,000	0.25%	2/11/2026	1,248,577	0.09%
Telia Co. AB	€800,000	3.88%	1/10/2025	1,036,061	0.07%
Telia Co. AB	€700,000	3.63%	14/2/2024	858,951	0.06%
Swedbank AB	\$800,000	1.30%	2/6/2023	804,685	0.05%
Svenska Handelsbanken AB	\$645,000	0.63%	30/6/2023	643,153	0.04%
Swedbank AB^	€500,000	1.50%	18/9/2028	580,079	0.04%
Scania CV AB	€500,000	0.50%	6/10/2023	573,394	0.04%
Skandinaviska Enskilda Banken AB	€500,000	0.25%	19/5/2023	572,682	0.04%
Skandinaviska Enskilda Banken AB	€500,000	0.05%	1/7/2024	570,966	0.04%
Svenska Handelsbanken AB	€500,000	0.13%	3/11/2026	566,215	0.04%
Lansforsakringar Bank AB	€500,000	0.05%	15/4/2026	561,932	0.04%
Svenska Handelsbanken AB^	€456,000	1.63%	5/3/2029	533,372	0.04%
Samhallsbyggnadsbolaget i Norden AB	€400,000	1.75%	14/1/2025	469,754	0.03%
Swedbank AB	€400,000	0.25%	9/10/2024	457,148	0.03%
Volvo Treasury AB	€400,000	0.00%	11/2/2023	456,186	0.03%
Volvo Treasury AB	€400,000	0.00%	9/5/2024	455,382	0.03%
Svenska Handelsbanken AB	€400,000	0.05%	3/9/2026	451,096	0.03%
Swedbank AB	\$375,000	1.54%	16/11/2026	372,236	0.03%
Skandinaviska Enskilda Banken AB	\$375,000	0.65%	9/9/2024	369,550	0.02%
Skandinaviska Enskilda Banken AB	\$375,000	1.20%	9/9/2026	367,988	0.02%
Swedbank AB^	€320,000	0.30%	20/5/2027	361,224	0.02%
Essity AB	€300,000	1.13%	5/3/2025	351,889	0.02%
Akelius Residential Property AB	€300,000	1.13%	14/3/2024	348,338	0.02%
Svenska Handelsbanken AB	€300,000	0.50%	21/3/2023	344,731	0.02%
Svenska Handelsbanken AB	€300,000	0.13%	18/6/2024	343,246	0.02%
Heimstaden Bostad Treasury BV	€300,000	0.25%	13/10/2024	341,702	0.02%
Skandinaviska Enskilda Banken AB	\$325,000	2.20%	12/12/2022	330,016	0.02%
Skandinaviska Enskilda Banken AB	\$300,000	0.55%	1/9/2023	298,487	0.02%
Svenska Handelsbanken AB	£200,000	1.63%	15/12/2023	273,496	0.02%
Svenska Handelsbanken AB	\$250,000	3.90%	20/11/2023	264,025	0.02%
Svenska Handelsbanken AB^	\$250,000	1.42%	11/6/2027	245,814	0.02%
Scania CV AB	€200,000	2.25%	3/6/2025	241,968	0.02%
Molnlycke Holding AB	€200,000	1.88%	28/2/2025	238,842	0.02%
Akelius Residential Property AB	€200,000	1.75%	7/2/2025	237,396	0.02%
Fastighets AB Balder	€200,000	1.88%	14/3/2025	236,781	0.02%
Securitas AB	€200,000	1.13%	20/2/2024	231,687	0.02%
Svenska Handelsbanken AB^	€200,000	1.25%	2/3/2028	230,464	0.02%
Skandinaviska Enskilda Banken AB	€200,000	0.50%	13/3/2023	229,682	0.02%
Swedbank AB^	€200,000	1.00%	22/11/2027	229,223	0.02%
Skandinaviska Enskilda Banken AB^	€200,000	0.75%	3/11/2031	226,225	0.02%
Swedbank AB	\$200,000	0.85%	18/3/2024	198,680	0.01%
Akelius Residential Property AB	£127,000	2.38%	15/8/2025	176,107	0.01%
Investor AB	€100,000	4.50%	12/5/2023	121,180	0.01%
Sagax AB	€100,000	2.25%	13/3/2025	119,571	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Castellum AB	€100,000	2.13%	20/11/2023	117,930	0.01%
Heimstaden Bostad AB	€100,000	2.13%	5/9/2023	117,449	0.01%
Telia Co. AB^	€100,000	3.00%	4/4/2078	117,187	0.01%
Tele2 AB	€100,000	1.13%	15/5/2024	116,296	0.01%
Lansforsakringar Bank AB	€100,000	0.88%	25/9/2023	115,788	0.01%
Autoliv, Inc.	€100,000	0.75%	26/6/2023	114,865	0.01%
Svenska Handelsbanken AB	\$50,000	0.55%	11/6/2024	49,311	0.00%
Skandinaviska Enskilda Banken AB	\$50,000	0.85%	2/9/2025	48,934	0.00%
				<b>18,967,941</b>	<b>1.31%</b>
<b>Switzerland 2.46% (2020: 2.34%)</b>					
UBS Group AG^	€1,600,000	0.25%	3/11/2026	1,812,274	0.12%
Richemont International Holding SA	€1,200,000	1.00%	26/3/2026	1,407,574	0.10%
UBS Group AG	\$1,200,000	4.13%	24/9/2025	1,299,112	0.09%
Credit Suisse Group AG^	€1,000,000	3.25%	2/4/2026	1,236,882	0.09%
Aquarius & Investments PLC for Zurich Insurance Co., Ltd.^	€900,000	4.25%	2/10/2043	1,094,763	0.08%
Credit Suisse AG	\$1,075,000	1.00%	5/5/2023	1,077,795	0.07%
Credit Suisse AG	€900,000	0.25%	5/1/2026	1,020,174	0.07%
Novartis Capital Corp.	\$894,000	3.00%	20/11/2025	947,520	0.07%
UBS AG	€800,000	0.01%	31/3/2026	901,578	0.06%
Credit Suisse Group AG^	\$880,000	2.59%	11/9/2025	898,249	0.06%
UBS Group AG^	€700,000	0.25%	29/1/2026	797,171	0.05%
Credit Suisse AG	\$750,000	2.95%	9/4/2025	785,423	0.05%
Glencore Finance Europe Ltd.	€600,000	1.88%	13/9/2023	700,684	0.05%
UBS AG	€600,000	0.75%	21/4/2023	690,405	0.05%
Novartis Finance SA	€600,000	0.13%	20/9/2023	687,856	0.05%
Credit Suisse Group AG	\$600,000	3.75%	26/3/2025	637,319	0.04%
Novartis Capital Corp.	\$600,000	3.40%	6/5/2024	633,115	0.04%
Roche Holdings, Inc.	\$600,000	0.99%	5/3/2026	588,982	0.04%
UBS AG	€600,000	1.25%	1/6/2026	587,650	0.04%
UBS Group AG	€500,000	1.50%	30/11/2024	585,493	0.04%
UBS Group AG^	\$600,000	1.49%	10/8/2027	585,445	0.04%
Credit Suisse AG	\$600,000	1.25%	7/8/2026	585,084	0.04%
Credit Suisse AG	\$550,000	3.63%	9/9/2024	583,426	0.04%
Credit Suisse Group AG^	€500,000	1.00%	24/6/2027	575,632	0.04%
ABB Finance BV	€500,000	0.63%	3/5/2023	573,953	0.04%
Tyco Electronics Group SA	€500,000	0.00%	14/2/2025	567,804	0.04%
Nestle Finance International Ltd.	€500,000	0.00%	14/6/2026	566,719	0.04%
Credit Suisse Group AG	CHF500,000	1.00%	14/4/2023	555,596	0.04%
Credit Suisse Group AG	\$466,000	4.55%	17/4/2026	513,181	0.04%
UBS Group AG	\$500,000	3.49%	23/5/2023	505,148	0.03%
Roche Holdings, Inc.	\$500,000	0.45%	5/3/2024	493,968	0.03%
Credit Suisse Group AG	\$465,000	3.57%	9/1/2023	465,191	0.03%
Credit Suisse Group AG^	€400,000	1.25%	17/7/2025	464,957	0.03%
Nestle Finance International Ltd.	€400,000	0.38%	18/1/2024	459,844	0.03%
Nestle Finance International Ltd.	€400,000	0.00%	12/11/2024	456,395	0.03%
Glencore Funding LLC	\$425,000	4.13%	30/5/2023	442,352	0.03%
Glencore Funding LLC	\$400,000	4.63%	29/4/2024	427,041	0.03%
Credit Suisse Group AG^	£300,000	2.13%	12/9/2025	408,607	0.03%
UBS AG	\$400,000	0.70%	9/8/2024	395,077	0.03%
Holcim Finance Luxembourg SA	€300,000	2.38%	9/4/2025	364,120	0.03%
UBS Group AG^	\$365,000	1.01%	30/7/2024	363,977	0.02%
Firmenich Productions Participations SAS	€300,000	1.38%	30/10/2026	357,924	0.02%
Credit Suisse Group AG^	\$350,000	2.19%	5/6/2026	352,182	0.02%
UBS Group AG^	\$350,000	1.36%	30/1/2027	342,169	0.02%
Nestle Finance International Ltd.	€300,000	0.00%	3/12/2025	340,655	0.02%
Cloverie plc for Zurich Insurance Co., Ltd.^	\$300,000	5.63%	24/6/2046	334,737	0.02%
Credit Suisse Group AG^	\$300,000	4.21%	12/6/2024	312,390	0.02%
Credit Suisse Group AG	£200,000	2.75%	8/8/2025	278,948	0.02%
Credit Suisse Group AG	\$250,000	3.80%	9/6/2023	259,132	0.02%
Credit Suisse Group AG^	\$250,000	3.00%	14/12/2023	254,078	0.02%
Credit Suisse AG	\$250,000	0.50%	2/2/2024	246,989	0.02%
ELM BV for Swiss Reinsurance Co., Ltd.^	€200,000	2.60%	Perpetual	241,103	0.02%
UBS Group AG	€200,000	2.13%	4/3/2024	238,066	0.02%
Nestle Finance International Ltd.	€200,000	1.13%	1/4/2026	237,338	0.02%
UBS Group AG^	€200,000	1.25%	17/4/2025	233,497	0.02%
ABB Finance BV	€200,000	0.75%	16/5/2024	231,131	0.02%
Holcim Finance Luxembourg SA	€200,000	0.50%	29/11/2026	229,388	0.02%
Roche Finance Europe BV	€200,000	0.50%	27/2/2023	229,324	0.02%
Credit Suisse Group AG^	\$225,000	1.31%	2/2/2027	217,480	0.01%
Cloverie plc for Swiss Reinsurance Co., Ltd.^	\$200,000	4.50%	11/9/2044	212,481	0.01%
Roche Holdings, Inc.	\$200,000	3.35%	30/9/2024	211,131	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Swiss Re Finance Luxembourg SA <sup>^</sup>	\$200,000	4.25%	Perpetual	206,223	0.01%
UBS AG	\$200,000	0.45%	9/2/2024	196,894	0.01%
Zurich Finance Australia Ltd.	AU(\$200,000)	3.48%	31/5/2023	150,329	0.01%
Novartis Capital Corp.	\$145,000	1.75%	14/2/2025	147,256	0.01%
Argentum Netherlands BV for Swiss Life AG <sup>^</sup>	€100,000	4.38%	Perpetual	126,125	0.01%
Coca-Cola HBC Finance BV	€100,000	1.88%	11/11/2024	119,708	0.01%
Argentum Netherlands BV for Givaudan SA	€100,000	1.13%	17/9/2025	117,452	0.01%
Adecco International Financial Services BV	€100,000	1.00%	2/12/2024	116,553	0.01%
Swiss Re Finance UK plc	€100,000	1.38%	27/5/2023	116,107	0.01%
Holcim Finance Luxembourg SA	€100,000	1.38%	26/5/2023	115,727	0.01%
Swiss Re Finance Luxembourg SA <sup>^</sup>	\$100,000	5.00%	2/4/2049	112,176	0.01%
Tyco Electronics Group SA	\$100,000	3.45%	1/8/2024	104,839	0.01%
UBS AG	\$50,000	0.38%	1/6/2023	49,614	0.00%
				<b>35,782,682</b>	<b>2.46%</b>
<b>Taiwan 0.10% (2020: 0.06%)</b>					
TSMC Global Ltd.	\$700,000	0.75%	28/9/2025	678,557	0.05%
TSMC Arizona Corp.	\$400,000	1.75%	25/10/2026	400,199	0.03%
Formosa Group Cayman Ltd.	\$300,000	3.38%	22/4/2025	313,618	0.02%
				<b>1,392,374</b>	<b>0.10%</b>
<b>Thailand 0.07% (2020: 0.09%)</b>					
Siam Commercial Bank PCL	\$200,000	3.90%	11/2/2024	210,276	0.02%
Kasikornbank PCL	\$200,000	3.26%	12/7/2023	206,302	0.02%
Siam Commercial Bank PCL	\$200,000	2.75%	16/5/2023	204,221	0.01%
PTT Global Chemical PCL	\$200,000	4.25%	19/9/2022	203,866	0.01%
Minor International PCL <sup>^</sup>	\$200,000	3.10%	Perpetual	202,557	0.01%
				<b>1,027,222</b>	<b>0.07%</b>
<b>United Arab Emirates 0.18% (2020: 0.17%)</b>					
DIB Sukuk Ltd.	\$800,000	2.95%	16/1/2026	826,594	0.06%
Mashreqbank PSC	\$400,000	4.25%	26/2/2024	421,016	0.03%
MAF Global Securities Ltd.	\$350,000	4.75%	7/5/2024	373,544	0.03%
SIB Sukuk Co. III Ltd.	\$200,000	4.23%	18/4/2023	208,095	0.02%
DIB Sukuk Ltd.	\$200,000	2.95%	20/2/2025	206,490	0.01%
BOS Funding Ltd.	\$200,000	4.00%	18/9/2024	205,731	0.01%
Esic Sukuk Ltd.	\$200,000	3.94%	30/7/2024	205,552	0.01%
DIB Sukuk Ltd.	\$200,000	3.63%	6/2/2023	205,342	0.01%
				<b>2,652,364</b>	<b>0.18%</b>
<b>United Kingdom 8.48% (2020: 8.63%)</b>					
HSBC Holdings plc <sup>^</sup>	€1,500,000	0.31%	13/11/2026	1,701,837	0.12%
HSBC Holdings plc <sup>^</sup>	\$1,500,000	2.25%	22/11/2027	1,504,750	0.10%
BAT Capital Corp.	\$1,375,000	3.22%	15/8/2024	1,430,193	0.10%
HSBC Holdings plc <sup>^</sup>	\$1,375,000	2.63%	7/11/2025	1,411,959	0.10%
Barclays plc <sup>^</sup>	€1,000,000	3.38%	2/4/2025	1,219,578	0.08%
Reckitt Benckiser Treasury Services plc	\$1,170,000	2.75%	26/6/2024	1,209,118	0.08%
Natwest Group plc <sup>^</sup>	\$1,100,000	4.52%	25/6/2024	1,151,084	0.08%
HSBC Holdings plc <sup>^</sup>	\$1,050,000	4.29%	12/9/2026	1,133,837	0.08%
Vodafone Group plc	€900,000	2.20%	25/8/2026	1,116,080	0.08%
HSBC Holdings plc	\$1,000,000	4.30%	8/3/2026	1,094,469	0.08%
Natwest Group plc <sup>^</sup>	\$1,025,000	4.27%	22/3/2025	1,085,546	0.07%
GlaxoSmithKline Capital plc	€900,000	1.25%	21/5/2026	1,074,037	0.07%
Hutchison Whampoa International 14 Ltd.	\$1,000,000	3.63%	31/10/2024	1,062,094	0.07%
Santander UK Group Holdings plc <sup>^</sup>	€900,000	0.39%	28/2/2025	1,030,351	0.07%
Standard Chartered plc <sup>^</sup>	\$975,000	2.82%	30/1/2026	1,001,497	0.07%
HSBC Holdings plc	€800,000	3.00%	30/6/2025	990,636	0.07%
Natwest Group plc <sup>^</sup>	€800,000	1.75%	2/3/2026	948,255	0.07%
WPP Finance 2016	€800,000	1.38%	20/3/2025	946,000	0.06%
Nationwide Building Society <sup>^</sup>	€800,000	2.00%	25/7/2029	942,868	0.06%
HSBC Holdings plc <sup>^</sup>	€800,000	1.50%	4/12/2024	936,092	0.06%
Reynolds American, Inc.	\$850,000	4.45%	12/6/2025	917,851	0.06%
BAT International Finance plc	\$925,000	1.67%	25/3/2026	909,076	0.06%
HSBC Holdings plc	¥100,000,000	0.84%	26/9/2023	875,993	0.06%
BAT International Finance plc	£600,000	4.00%	4/9/2026	870,376	0.06%
CK Hutchison International 17 II Ltd.	\$850,000	2.75%	29/3/2023	868,297	0.06%
HSBC Holdings plc	\$800,000	4.25%	18/8/2025	859,365	0.06%
GlaxoSmithKline Capital plc	\$850,000	0.53%	1/10/2023	846,404	0.06%
BP Capital Markets plc <sup>^</sup>	€700,000	3.25%	Perpetual	842,955	0.06%
HSBC Holdings plc <sup>^</sup>	\$800,000	3.80%	11/3/2025	840,037	0.06%
Barclays plc	\$761,000	4.38%	12/1/2026	831,404	0.06%
Sky Ltd.	€700,000	1.88%	24/11/2023	826,211	0.06%
Heathrow Funding Ltd.	€700,000	1.50%	12/10/2025	824,886	0.06%
Annington Funding plc	€700,000	1.65%	12/7/2024	823,257	0.06%
HSBC Holdings plc <sup>^</sup>	£600,000	1.75%	24/7/2027	802,331	0.06%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Astrazeneca Finance LLC	\$800,000	1.20%	28/5/2026	790,213	0.05%
CCEP Finance Ireland DAC	€700,000	0.00%	6/9/2025	789,399	0.05%
Phoenix Group Holdings plc	£500,000	6.63%	18/12/2025	785,188	0.05%
AstraZeneca plc	\$800,000	0.70%	8/4/2026	773,772	0.05%
Motability Operations Group plc	\$500,000	3.75%	16/7/2026	752,745	0.05%
Natwest Group plc	£690,000	5.13%	28/5/2024	744,251	0.05%
Lloyds Banking Group plc	\$700,000	4.05%	16/8/2023	733,186	0.05%
Santander UK Group Holdings plc	£500,000	3.63%	14/1/2026	724,833	0.05%
Western Power Distribution West Midlands plc	£500,000	3.88%	17/10/2024	718,272	0.05%
Unilever Finance Netherlands BV	€600,000	1.25%	25/3/2025	709,070	0.05%
Nationwide Building Society	€600,000	1.25%	3/3/2025	707,895	0.05%
Lloyds Banking Group plc	\$646,000	4.58%	10/12/2025	704,903	0.05%
Motability Operations Group plc	€600,000	1.63%	9/6/2023	700,526	0.05%
Virgin Money UK plc^	£500,000	3.38%	24/4/2026	699,878	0.05%
HSBC Holdings plc^	\$700,000	1.65%	18/4/2026	695,138	0.05%
Natwest Group plc^	€600,000	0.75%	15/11/2025	691,845	0.05%
British Telecommunications plc	€600,000	0.88%	26/9/2023	690,670	0.05%
Lloyds Banking Group plc^	€600,000	0.50%	12/11/2025	689,477	0.05%
BAT Capital Corp.	£500,000	2.13%	15/8/2025	677,674	0.05%
Nationwide Building Society	€650,000	2.00%	27/1/2023	658,647	0.05%
BP Capital Markets plc	€500,000	2.97%	27/2/2026	634,070	0.04%
Lloyds Banking Group plc^	€500,000	3.50%	1/4/2026	628,099	0.04%
Imperial Brands Finance plc	€500,000	3.38%	26/2/2026	627,192	0.04%
Affinity Water Finance plc	£386,000	5.88%	13/7/2026	623,488	0.04%
Aviva plc^	€500,000	3.38%	4/12/2045	622,479	0.04%
BP Capital Markets plc	€500,000	2.21%	25/9/2026	621,145	0.04%
Imperial Brands Finance plc	\$575,000	4.25%	21/7/2025	617,170	0.04%
Barclays plc	\$570,000	3.65%	16/3/2025	602,684	0.04%
Coca-Cola Europacific Partners plc	€500,000	1.75%	27/3/2026	602,509	0.04%
BP Capital Markets plc	€500,000	1.95%	3/3/2025	601,950	0.04%
Barclays plc^	\$600,000	2.28%	24/11/2027	601,512	0.04%
CK Hutchison International 21 Ltd.	\$600,000	1.50%	15/4/2026	592,719	0.04%
Nationwide Building Society^	€500,000	1.50%	8/3/2026	590,664	0.04%
Motability Operations Group plc	€500,000	0.88%	14/3/2025	582,794	0.04%
Standard Chartered plc^	€600,000	1.46%	14/1/2027	581,739	0.04%
Lloyds Banking Group plc	€500,000	1.00%	9/11/2023	580,263	0.04%
BAT Capital Corp.	€500,000	1.13%	16/11/2023	578,518	0.04%
CK Hutchison Finance 16 Ltd.	€500,000	1.25%	6/4/2023	578,402	0.04%
CK Hutchison Group Telecom Finance SA	€500,000	0.75%	17/4/2026	575,303	0.04%
GlaxoSmithKline Capital plc	€500,000	0.13%	12/5/2023	572,123	0.04%
CK Hutchison Group Telecom Finance SA	€500,000	0.38%	17/10/2023	571,649	0.04%
easyJet plc	€500,000	0.88%	11/6/2025	570,682	0.04%
HSBC Holdings plc	\$540,000	4.25%	14/3/2024	570,480	0.04%
CNH Industrial Finance Europe SA	€500,000	0.00%	1/4/2024	567,116	0.04%
Yorkshire Building Society^	£400,000	3.00%	18/4/2025	560,318	0.04%
Barclays plc	£400,000	3.13%	17/1/2024	558,652	0.04%
GlaxoSmithKline Capital, Inc.	\$545,000	2.80%	18/3/2023	558,463	0.04%
Lloyds Banking Group plc	£400,000	2.25%	16/10/2024	551,988	0.04%
Anglian Water Services Financing plc	£400,000	1.63%	10/8/2025	547,828	0.04%
Unilever Capital Corp.	\$550,000	0.38%	14/9/2023	546,490	0.04%
Nationwide Building Society	\$500,000	4.00%	14/9/2026	537,972	0.04%
Leeds Building Society^	£400,000	1.50%	16/3/2027	533,680	0.04%
Santander UK Group Holdings plc^	\$500,000	4.80%	15/11/2024	530,748	0.04%
Standard Chartered plc^	\$500,000	3.79%	21/5/2025	524,276	0.04%
Natwest Group plc	\$469,000	4.80%	5/4/2026	522,924	0.04%
Vodafone Group plc	€450,000	0.50%	30/1/2024	518,778	0.04%
Barclays plc^	\$500,000	2.85%	7/5/2026	515,412	0.04%
Vodafone Group plc	\$475,000	4.13%	30/5/2025	514,096	0.04%
Barclays plc	\$475,000	4.38%	11/9/2024	507,045	0.03%
Lloyds Banking Group plc	\$460,000	4.65%	24/3/2026	506,742	0.03%
Unilever Capital Corp.	\$489,000	2.00%	28/7/2026	500,496	0.03%
Diageo Capital plc	\$500,000	1.38%	29/9/2025	499,082	0.03%
Barclays plc^	\$500,000	1.01%	10/12/2024	496,318	0.03%
HSBC Holdings plc^	\$500,000	0.73%	17/8/2024	495,497	0.03%
Lloyds Banking Group plc	AU(\$640,000	4.00%	7/3/2025	492,979	0.03%
Heathrow Funding Ltd.	£300,000	6.75%	3/12/2026	492,867	0.03%
Santander UK Group Holdings plc^	\$500,000	1.67%	14/6/2027	490,140	0.03%
Nationwide Building Society	\$500,000	1.00%	28/8/2025	489,734	0.03%
Southern Water Services Finance Ltd.	£300,000	6.64%	31/3/2026	486,927	0.03%
BAT Netherlands Finance BV	€400,000	2.38%	7/10/2024	479,873	0.03%
RELX Finance BV	€400,000	1.38%	12/5/2026	477,292	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Lloyds Banking Group plc	\$435,000	4.45%	8/5/2025	472,932	0.03%
Vodafone Group plc	€400,000	1.13%	20/11/2025	471,608	0.03%
AstraZeneca plc	\$438,000	3.38%	16/11/2025	469,976	0.03%
Natwest Group plc	\$450,000	3.88%	12/9/2023	469,228	0.03%
Barclays plc	€400,000	1.50%	3/9/2023	467,347	0.03%
BP Capital Markets plc <sup>1</sup>	\$436,000	3.51%	17/3/2025	464,523	0.03%
Imperial Brands Finance plc	€400,000	1.13%	14/8/2023	461,367	0.03%
Standard Chartered plc	\$450,000	3.95%	11/1/2023	461,098	0.03%
Diageo Finance plc	€400,000	0.13%	12/10/2023	457,206	0.03%
Anglian Water Services Financing plc	£300,000	4.50%	22/2/2026	454,945	0.03%
Legal & General Group plc <sup>^</sup>	£300,000	5.38%	27/10/2045	450,763	0.03%
Barclays plc	\$450,000	3.68%	10/1/2023	450,217	0.03%
Lloyds Banking Group plc <sup>^</sup>	\$425,000	3.87%	9/7/2025	449,261	0.03%
Barclays plc <sup>^</sup>	\$425,000	3.93%	7/5/2025	447,328	0.03%
Yorkshire Building Society	£300,000	3.50%	21/4/2026	441,215	0.03%
HSBC Bank plc	£300,000	6.50%	7/7/2023	436,192	0.03%
Vodafone Group plc	\$412,000	3.75%	16/1/2024	434,073	0.03%
Barclays plc <sup>^</sup>	£300,000	3.75%	22/11/2030	427,668	0.03%
Sky Ltd.	\$400,000	3.75%	16/9/2024	426,178	0.03%
Heathrow Funding Ltd.	£300,000	5.23%	15/2/2023	423,438	0.03%
Annington Funding plc	£300,000	2.65%	12/7/2025	419,137	0.03%
Virgin Money UK plc <sup>^</sup>	£300,000	3.13%	22/6/2025	417,827	0.03%
HSBC Holdings plc <sup>^</sup>	\$400,000	3.95%	18/5/2024	414,988	0.03%
Coventry Building Society	£300,000	1.50%	23/1/2023	407,992	0.03%
Nationwide Building Society	£300,000	1.00%	24/1/2023	406,260	0.03%
HSBC Holdings plc <sup>^</sup>	\$400,000	1.16%	22/11/2024	398,820	0.03%
Standard Chartered plc <sup>^</sup>	\$400,000	1.21%	23/3/2025	396,657	0.03%
Standard Chartered plc <sup>^</sup>	\$400,000	0.99%	12/1/2025	395,724	0.03%
Santander UK Group Holdings plc <sup>^</sup>	\$400,000	1.53%	21/8/2026	393,745	0.03%
Lloyds Banking Group plc <sup>^</sup>	€300,000	4.50%	18/3/2030	382,555	0.03%
WPP Finance SA	€300,000	2.25%	22/9/2026	373,866	0.03%
Sky Ltd.	€300,000	2.25%	17/11/2025	368,376	0.03%
Ashtead Capital, Inc.	\$375,000	1.50%	12/8/2026	367,711	0.03%
LSEGA Financing plc	\$375,000	1.38%	6/4/2026	367,277	0.03%
Santander UK plc	\$355,000	2.10%	13/1/2023	359,993	0.02%
Sky Ltd.	\$350,000	3.13%	26/11/2022	357,493	0.02%
BP Capital Markets plc	€300,000	1.88%	7/4/2024	355,866	0.02%
CK Hutchison Europe Finance 18 Ltd.	€300,000	1.25%	13/4/2025	352,732	0.02%
SSE plc	€300,000	1.25%	16/4/2025	352,689	0.02%
SSE plc	€300,000	1.75%	8/9/2023	351,914	0.02%
Diageo Finance plc	€300,000	1.00%	22/4/2025	351,669	0.02%
London Stock Exchange Group plc	€300,000	0.88%	19/9/2024	349,730	0.02%
Aviva plc <sup>^</sup>	£250,000	6.13%	Perpetual	349,676	0.02%
AstraZeneca plc	€300,000	0.75%	12/5/2024	348,453	0.02%
CK Hutchison Finance 16 II Ltd.	€300,000	0.88%	3/10/2024	347,994	0.02%
Yorkshire Building Society	€300,000	0.63%	21/9/2025	346,159	0.02%
Compass Group Finance Netherlands BV	€300,000	0.63%	3/7/2024	345,999	0.02%
British Telecommunications plc	€300,000	1.13%	10/3/2023	345,851	0.02%
Nationwide Building Society	€350,000	0.55%	22/1/2024	345,499	0.02%
Logicor 2019-1 UK plc	£250,000	1.88%	17/11/2026	344,684	0.02%
Barclays plc <sup>^</sup>	€300,000	1.13%	22/3/2031	340,679	0.02%
NatWest Markets plc	\$325,000	2.38%	21/5/2023	331,268	0.02%
Reckitt Benckiser Treasury Services plc	\$325,000	2.38%	24/6/2022	327,417	0.02%
Natwest Group plc	\$300,000	6.00%	19/12/2023	325,828	0.02%
Barclays plc	\$284,000	5.20%	12/5/2026	317,785	0.02%
BP Capital Markets plc	\$300,000	3.81%	10/2/2024	316,590	0.02%
Gatwick Funding Ltd.	£200,000	6.13%	2/3/2026	313,848	0.02%
BG Energy Capital plc	£200,000	5.13%	1/12/2025	308,319	0.02%
HSBC Holdings plc	£200,000	6.50%	20/5/2024	302,074	0.02%
Pension Insurance Corp. plc	£200,000	6.50%	3/7/2024	300,134	0.02%
AstraZeneca plc	\$300,000	0.30%	26/5/2023	298,295	0.02%
GlaxoSmithKline Capital, Inc.	\$275,000	3.63%	15/5/2025	295,963	0.02%
Lloyds Banking Group plc <sup>^</sup>	\$300,000	1.63%	11/5/2027	295,058	0.02%
Severn Trent Utilities Finance plc	£200,000	3.63%	16/1/2026	294,722	0.02%
Society of Lloyd's	£200,000	4.75%	30/10/2024	290,373	0.02%
Northumbrian Water Finance plc	£200,000	6.88%	6/2/2023	287,433	0.02%
Scottish Widows Ltd.	£200,000	5.50%	16/6/2023	285,605	0.02%
Santander UK plc	\$275,000	2.88%	18/6/2024	284,686	0.02%
Natwest Group plc <sup>^</sup>	£200,000	3.13%	28/3/2027	284,385	0.02%
Rothsay Life plc	£200,000	3.38%	12/7/2026	282,819	0.02%
Natwest Group plc <sup>^</sup>	£200,000	3.62%	14/8/2030	281,997	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Southern Gas Networks plc	£200,000	2.50%	3/2/2025	280,108	0.02%
UNITE USAF II plc	£200,000	3.37%	30/6/2023	279,130	0.02%
Natwest Group plc^	\$267,000	3.75%	1/11/2029	278,630	0.02%
Lloyds Banking Group plc^	£200,000	1.88%	15/1/2026	273,006	0.02%
Skipton Building Society^	£200,000	2.00%	2/10/2026	272,689	0.02%
Natwest Group plc^	£200,000	2.11%	28/11/2031	266,696	0.02%
Santander UK plc	\$250,000	5.00%	7/11/2023	265,874	0.02%
Experian Finance plc	£200,000	0.74%	29/10/2025	263,821	0.02%
Standard Chartered plc^	\$250,000	3.52%	12/2/2030	256,569	0.02%
Rio Tinto Finance plc	£200,000	2.88%	11/12/2024	247,577	0.02%
HSBC Holdings plc^	\$250,000	0.98%	24/5/2025	246,958	0.02%
Lloyds Banking Group plc	\$229,000	4.50%	4/11/2024	246,719	0.02%
Aviva plc^	€200,000	3.88%	3/7/2044	245,968	0.02%
Tesco Corporate Treasury Services plc	€200,000	2.50%	1/7/2024	240,757	0.02%
Royal Mail plc	€200,000	2.38%	29/7/2024	239,986	0.02%
CNH Industrial Finance Europe SA	€200,000	1.88%	19/1/2026	238,919	0.02%
Informa plc	€200,000	2.13%	6/10/2025	238,396	0.02%
Natwest Group plc^	€200,000	2.00%	4/3/2025	236,444	0.02%
RELX Capital, Inc.	€200,000	1.30%	12/5/2025	236,102	0.02%
Linde Finance BV	€200,000	2.00%	18/4/2023	234,229	0.02%
DS Smith plc	€200,000	1.38%	26/7/2024	233,944	0.02%
Mondi Finance plc	€200,000	1.50%	15/4/2024	233,929	0.02%
Tesco Corporate Treasury Services plc	€200,000	1.38%	24/10/2023	232,416	0.02%
Barclays plc^	€200,000	2.00%	7/2/2028	231,536	0.02%
British Telecommunications plc	€200,000	1.00%	21/11/2024	231,503	0.02%
easyJet plc	€200,000	1.13%	18/10/2023	230,856	0.02%
Cadent Finance plc	€200,000	0.63%	22/9/2024	230,708	0.02%
Barclays plc^	€200,000	0.75%	9/6/2025	230,612	0.02%
DS Smith plc	€200,000	0.88%	12/9/2026	230,571	0.02%
Unilever Finance Netherlands BV	€200,000	0.50%	12/8/2023	230,198	0.02%
Lloyds Banking Group plc^	\$225,000	2.44%	5/2/2026	229,744	0.02%
Canary Wharf Group Investment Holdings plc	€200,000	1.75%	7/4/2026	229,577	0.02%
Nationwide Building Society	€200,000	0.25%	22/7/2025	228,300	0.02%
National Grid Electricity Transmission plc	€200,000	0.19%	20/1/2025	228,023	0.02%
Tritax EuroBox plc	€200,000	0.95%	2/6/2026	227,908	0.02%
RELX Finance BV	€200,000	0.00%	18/3/2024	227,837	0.02%
Reynolds American, Inc.	\$200,000	4.85%	15/9/2023	212,405	0.01%
Imperial Brands Finance plc	\$200,000	3.50%	26/7/2026	210,009	0.01%
Nationwide Building Society^	\$200,000	4.36%	1/8/2024	209,503	0.01%
CK Hutchison International 19 Ltd.	\$200,000	3.25%	11/4/2024	208,800	0.01%
Barclays plc^	\$200,000	4.34%	16/5/2024	208,309	0.01%
Reckitt Benckiser Treasury Services plc	\$200,000	3.63%	21/9/2023	208,010	0.01%
GlaxoSmithKline Capital, Inc.	\$200,000	3.38%	15/5/2023	207,137	0.01%
Standard Chartered plc^	\$200,000	3.89%	15/3/2024	206,184	0.01%
Nationwide Building Society^	\$200,000	3.77%	8/3/2024	206,025	0.01%
Canary Wharf Group Investment Holdings plc	£150,000	2.63%	23/4/2025	204,324	0.01%
Hutchison Whampoa International 12 II Ltd.	\$200,000	3.25%	8/11/2022	203,933	0.01%
Santander UK Group Holdings plc	\$200,000	3.57%	10/1/2023	200,088	0.01%
HSBC Holdings plc	CA(\$) <sup>235,000</sup>	3.20%	5/12/2023	191,658	0.01%
BAT Capital Corp.	\$175,000	2.79%	6/9/2024	180,331	0.01%
Hammerson plc	£120,000	6.00%	23/2/2026	178,926	0.01%
Lseg Netherlands BV	€150,000	0.00%	6/4/2025	170,136	0.01%
Lloyds Banking Group plc	CA(\$) <sup>200,000</sup>	3.50%	3/2/2025	165,331	0.01%
Santander UK Group Holdings plc	\$150,000	4.75%	15/9/2025	163,837	0.01%
Rothsay Life plc	£100,000	8.00%	30/10/2025	163,175	0.01%
Barclays plc^	CA(\$) <sup>200,000</sup>	2.17%	23/6/2027	156,235	0.01%
Lloyds Bank plc	£100,000	7.50%	15/4/2024	154,052	0.01%
Diageo Capital plc	\$150,000	2.13%	24/10/2024	153,759	0.01%
Firstgroup plc	£100,000	6.88%	18/9/2024	152,967	0.01%
Natwest Group plc^	\$150,000	2.36%	22/5/2024	152,399	0.01%
BAT International Finance plc	£100,000	7.25%	12/3/2024	151,135	0.01%
RSA Insurance Group Ltd.^	£100,000	5.13%	10/10/2045	150,134	0.01%
Eastern Power Networks plc	£100,000	5.75%	8/3/2024	148,450	0.01%
Thames Water Utilities Finance plc	£100,000	4.00%	19/6/2025	147,051	0.01%
Rothsay Life plc^	£100,000	5.50%	17/9/2029	146,439	0.01%
RL Finance Bonds No. 2 plc^	£100,000	6.13%	30/11/2043	145,776	0.01%
Gatwick Funding Ltd.	£100,000	5.25%	23/1/2024	145,222	0.01%
Linde Finance BV	£100,000	5.88%	24/4/2023	144,007	0.01%
Prudential plc	£100,000	6.88%	20/1/2023	143,542	0.01%
Manchester Airport Group Funding plc	£100,000	4.13%	2/4/2024	142,906	0.01%
Hastings Group Finance plc	£100,000	3.00%	24/5/2025	142,597	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
London Power Networks plc	£100,000	5.13%	31/3/2023	142,063	0.01%
BUPA Finance plc	£100,000	5.00%	25/4/2023	141,631	0.01%
Informa plc	£100,000	3.13%	5/7/2026	140,790	0.01%
M&G plc^	£100,000	3.88%	20/7/2049	140,464	0.01%
Liberty Living Finance plc	£100,000	2.63%	28/11/2024	139,544	0.01%
Tesco Corporate Treasury Services plc	£100,000	2.50%	2/5/2025	139,183	0.01%
Close Brothers Group plc	£100,000	2.75%	26/4/2023	138,242	0.01%
Tesco plc	£100,000	6.13%	24/2/2022	136,490	0.01%
Heathrow Funding Ltd.	CA(\$155,000	3.25%	21/5/2025	126,782	0.01%
Vodafone Group plc	€100,000	1.88%	11/9/2025	120,838	0.01%
WPP Finance 2013	€100,000	3.00%	20/11/2023	120,396	0.01%
Standard Chartered plc^	€100,000	2.50%	9/9/2030	119,163	0.01%
British Telecommunications plc	€100,000	1.75%	10/3/2026	118,513	0.01%
Barclays plc	€100,000	1.88%	8/12/2023	118,048	0.01%
Aptiv plc	€100,000	1.50%	10/3/2025	117,838	0.01%
BAT International Finance plc	€100,000	2.38%	19/1/2023	116,697	0.01%
NatWest Markets plc	€100,000	1.00%	28/5/2024	116,474	0.01%
Informa plc	€100,000	1.50%	5/7/2023	116,087	0.01%
Unilever Finance Netherlands BV	€100,000	1.00%	3/6/2023	115,839	0.01%
Unilever Finance Netherlands BV	€100,000	0.50%	29/4/2024	115,442	0.01%
easyJet plc	€100,000	1.75%	9/2/2023	115,324	0.01%
Nationwide Building Society	€100,000	0.63%	19/4/2023	115,182	0.01%
Unilever Finance Netherlands BV	€100,000	0.38%	14/2/2023	114,662	0.01%
Lloyds Banking Group plc^	€100,000	0.63%	15/1/2024	114,588	0.01%
GlaxoSmithKline Capital plc	€100,000	0.00%	23/9/2023	114,234	0.01%
Unilever Capital Corp.	\$103,000	3.38%	22/3/2025	109,631	0.01%
Standard Chartered plc	\$100,000	5.20%	26/1/2024	106,872	0.01%
Lloyds Banking Group plc	\$100,000	3.90%	12/3/2024	105,559	0.01%
BP Capital Markets plc	\$100,000	3.99%	26/9/2023	105,269	0.01%
Unilever Capital Corp.	\$100,000	2.60%	5/5/2024	103,443	0.01%
Diageo Capital plc	\$100,000	2.63%	29/4/2023	102,088	0.01%
BP Capital Markets plc	CA(\$110,000	3.47%	15/5/2025	91,499	0.01%
AstraZeneca plc	\$75,000	3.50%	17/8/2023	78,235	0.01%
Yorkshire Water Finance plc	£50,000	6.59%	21/2/2023	71,865	0.00%
Natwest Group plc	\$60,000	6.13%	15/12/2022	62,759	0.00%
WPP Finance 2010	\$50,000	3.75%	19/9/2024	52,926	0.00%
CNH Industrial NV	\$50,000	4.50%	15/8/2023	52,576	0.00%
Santander UK Group Holdings plc^	\$50,000	3.37%	5/1/2024	51,086	0.00%
Unilever Capital Corp.	\$50,000	0.63%	12/8/2024	49,690	0.00%
Unilever Capital Corp.	\$25,000	3.25%	7/3/2024	26,172	0.00%
RELX Capital, Inc.	\$25,000	3.50%	16/3/2023	25,741	0.00%
				<b>123,277,807</b>	<b>8.48%</b>
<b>United States 43.19% (2020: 43.95%)</b>					
Boeing Co.	\$3,200,000	2.20%	4/2/2026	3,199,499	0.22%
JPMorgan Chase & Co.	\$2,075,000	3.30%	1/4/2026	2,213,671	0.15%
JPMorgan Chase & Co.^	€1,800,000	1.09%	11/3/2027	2,106,798	0.15%
Bank of America Corp.^	\$2,020,000	3.00%	20/12/2023	2,061,805	0.14%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$1,663,000	4.91%	23/7/2025	1,831,692	0.13%
Apple, Inc. <sup>1</sup>	\$1,775,000	2.40%	3/5/2023	1,816,640	0.13%
Bank of America Corp.^	\$1,800,000	1.73%	22/7/2027	1,786,405	0.12%
Dell International LLC/EMC Corp.	\$1,500,000	6.02%	15/6/2026	1,738,130	0.12%
Oracle Corp.	\$1,600,000	2.50%	15/10/2022	1,623,028	0.11%
Carrier Global Corp.	\$1,570,000	2.24%	15/2/2025	1,608,520	0.11%
Texas Instruments, Inc.	\$1,600,000	1.38%	12/3/2025	1,608,276	0.11%
Bank of America Corp.^	\$1,500,000	3.56%	23/4/2027	1,605,009	0.11%
AbbVie, Inc.	\$1,475,000	3.75%	14/11/2023	1,545,989	0.11%
Bank of America Corp.	\$1,500,000	3.30%	11/1/2023	1,540,760	0.11%
Apple, Inc.	\$1,425,000	3.25%	23/2/2026	1,524,701	0.11%
Morgan Stanley	\$1,460,000	4.10%	22/5/2023	1,520,988	0.10%
AbbVie, Inc.	\$1,425,000	3.60%	14/5/2025	1,514,385	0.10%
Wells Fargo & Co.^	\$1,500,000	1.65%	2/6/2024	1,512,591	0.10%
Chevron Corp. <sup>1</sup>	\$1,500,000	1.14%	11/5/2023	1,509,675	0.10%
U.S. Treasury Bond	\$1,500,000	1.25%	30/11/2026	1,499,883	0.10%
Morgan Stanley^	\$1,500,000	1.59%	4/5/2027	1,484,626	0.10%
Wells Fargo & Co.^	\$1,450,000	2.19%	30/4/2026	1,477,394	0.10%
Mastercard, Inc.	\$1,380,000	3.38%	1/4/2024	1,455,179	0.10%
Oracle Corp.	\$1,450,000	1.65%	25/3/2026	1,437,945	0.10%
Morgan Stanley^	\$1,350,000	2.19%	28/4/2026	1,376,389	0.09%
Goldman Sachs Group, Inc.^	\$1,400,000	1.43%	9/3/2027	1,371,223	0.09%
Microsoft Corp.	\$1,300,000	2.40%	8/8/2026	1,360,516	0.09%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Oracle Corp.	\$1,300,000	2.65%	15/7/2026	1,337,405	0.09%
Citigroup, Inc.^	\$1,275,000	3.11%	8/4/2026	1,336,744	0.09%
Bank of America Corp.^	\$1,295,000	3.55%	5/3/2024	1,333,666	0.09%
Bank of America Corp.	\$1,200,000	4.45%	3/3/2026	1,322,318	0.09%
Boeing Co.	\$1,175,000	4.88%	1/5/2025	1,286,706	0.09%
JPMorgan Chase & Co.	\$1,250,000	3.20%	25/1/2023	1,283,707	0.09%
Citigroup, Inc.	\$1,194,000	3.40%	1/5/2026	1,280,621	0.09%
JPMorgan Chase & Co.	\$1,200,000	3.88%	10/9/2024	1,277,083	0.09%
Goldman Sachs Group, Inc.	€1,100,000	1.38%	15/5/2024	1,276,525	0.09%
JPMorgan Chase & Co.^	\$1,275,000	1.05%	19/11/2026	1,242,015	0.09%
Athene Global Funding	€1,100,000	0.37%	10/9/2026	1,240,491	0.09%
Comcast Corp.	€1,100,000	0.00%	14/9/2026	1,234,588	0.09%
Wells Fargo & Co.	\$1,157,000	3.00%	22/4/2026	1,216,063	0.08%
Exxon Mobil Corp.	\$1,150,000	2.99%	19/3/2025	1,209,653	0.08%
Bank of America Corp.^	€1,000,000	1.78%	4/5/2027	1,202,400	0.08%
Citigroup, Inc.	€1,000,000	1.75%	28/1/2025	1,194,410	0.08%
Morgan Stanley^	\$1,225,000	0.99%	10/12/2026	1,188,334	0.08%
Air Lease Corp.	\$1,150,000	2.88%	15/1/2026	1,186,056	0.08%
Morgan Stanley^	\$1,200,000	1.51%	20/7/2027	1,181,052	0.08%
Cigna Corp.	\$1,075,000	4.13%	15/11/2025	1,176,951	0.08%
Bank of America Corp.	\$1,100,000	3.95%	21/4/2025	1,176,150	0.08%
MPLX LP	\$1,050,000	4.88%	1/12/2024	1,141,080	0.08%
Devon Energy Corp.	\$1,050,000	5.25%	15/9/2024	1,134,801	0.08%
Toyota Motor Credit Corp.	\$1,085,000	3.45%	20/9/2023	1,132,907	0.08%
Wells Fargo & Co.	\$1,075,000	3.00%	23/10/2026	1,130,652	0.08%
Apple, Inc.	\$1,150,000	0.70%	8/2/2026	1,123,340	0.08%
PepsiCo, Inc.	\$1,075,000	2.25%	19/3/2025	1,112,150	0.08%
Verizon Communications, Inc.	\$1,100,000	0.75%	22/3/2024	1,096,537	0.08%
Wells Fargo & Co.	\$1,040,000	3.75%	24/1/2024	1,092,684	0.08%
Costco Wholesale Corp.	\$1,050,000	2.75%	18/5/2024	1,091,271	0.08%
Intel Corp.	\$1,025,000	3.40%	25/3/2025	1,091,196	0.08%
Morgan Stanley^	\$1,050,000	3.74%	24/4/2024	1,086,725	0.07%
AbbVie, Inc.	\$1,025,000	3.20%	14/5/2026	1,084,390	0.07%
JPMorgan Chase & Co.	\$1,050,000	3.38%	1/5/2023	1,083,616	0.07%
United Parcel Service, Inc.	\$1,000,000	3.90%	1/4/2025	1,080,285	0.07%
Shire Acquisitions Investments Ireland DAC	\$1,050,000	2.88%	23/9/2023	1,079,658	0.07%
Oracle Corp.	\$1,036,000	2.50%	1/4/2025	1,061,174	0.07%
salesforce.com, Inc.	\$1,025,000	3.25%	11/4/2023	1,057,257	0.07%
Bristol-Myers Squibb Co.	\$1,010,000	2.90%	26/7/2024	1,055,854	0.07%
Microsoft Corp.	\$989,000	3.13%	3/11/2025	1,054,391	0.07%
Wells Fargo & Co.^	€900,000	1.34%	4/5/2025	1,052,719	0.07%
General Motors Financial Co., Inc.	\$1,075,000	1.25%	8/1/2026	1,051,095	0.07%
Goldman Sachs Group, Inc.^	\$1,050,000	1.95%	21/10/2027	1,046,514	0.07%
Oracle Corp.	\$1,025,000	2.40%	15/9/2023	1,045,290	0.07%
Bank of America Corp.^	\$1,050,000	1.66%	11/3/2027	1,042,639	0.07%
John Deere Capital Corp.	\$1,050,000	0.45%	17/1/2024	1,039,536	0.07%
Otis Worldwide Corp.	\$1,017,000	2.06%	5/4/2025	1,036,438	0.07%
Citigroup, Inc.	\$954,000	3.70%	12/1/2026	1,031,384	0.07%
Morgan Stanley^	\$1,000,000	2.72%	22/7/2025	1,030,798	0.07%
Citigroup, Inc.	\$970,000	3.20%	21/10/2026	1,028,180	0.07%
Microsoft Corp.	\$975,000	3.63%	15/12/2023	1,025,021	0.07%
AutoZone, Inc.	\$950,000	3.63%	15/4/2025	1,012,575	0.07%
Bank of America Corp.^	\$1,000,000	1.53%	6/12/2025	1,002,554	0.07%
Bristol-Myers Squibb Co.	\$925,000	3.88%	15/8/2025	1,001,422	0.07%
Toyota Motor Credit Corp.	\$1,025,000	0.80%	16/10/2025	1,001,182	0.07%
Cigna Corp.	\$950,000	3.25%	15/4/2025	1,000,963	0.07%
Pacific Gas & Electric Co.	\$1,000,000	1.70%	15/11/2023	999,462	0.07%
Baxter International, Inc.	\$1,000,000	1.32%	29/11/2024	999,170	0.07%
Viartis, Inc.	\$1,000,000	1.65%	22/6/2025	997,066	0.07%
Goldman Sachs Group, Inc.	\$940,000	3.50%	1/4/2025	994,898	0.07%
Bank of America Corp.^	\$1,000,000	1.32%	19/6/2026	989,592	0.07%
JPMorgan Chase & Co.^	\$1,000,000	0.82%	1/6/2025	988,384	0.07%
Goldman Sachs Group, Inc.	\$918,000	3.75%	25/2/2026	987,740	0.07%
Walmart, Inc.	\$945,000	3.40%	26/6/2023	983,633	0.07%
Goldman Sachs Group, Inc.	\$925,000	4.00%	3/3/2024	981,257	0.07%
Visa, Inc.	\$919,000	3.15%	14/12/2025	980,863	0.07%
Lennar Corp.	\$900,000	4.75%	30/5/2025	979,981	0.07%
Microsoft Corp.	\$935,000	2.88%	6/2/2024	972,801	0.07%
Wells Fargo & Co.	\$886,000	4.10%	3/6/2026	966,188	0.07%
VMware, Inc.	\$885,000	4.50%	15/5/2025	964,843	0.07%
JPMorgan Chase & Co.^	\$940,000	2.08%	22/4/2026	954,290	0.07%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Apple, Inc.	\$950,000	1.13%	11/5/2025	947,953	0.07%
Danaher Corp.	€800,000	1.70%	30/3/2024	945,090	0.07%
Capital One Financial Corp.	\$925,000	2.60%	11/5/2023	944,552	0.07%
Southwest Airlines Co.	\$850,000	5.25%	4/5/2025	944,255	0.07%
Honeywell International, Inc.	\$938,000	1.35%	1/6/2025	941,532	0.06%
Goldman Sachs Group, Inc.	\$890,000	3.85%	8/7/2024	941,327	0.06%
Teledyne Technologies, Inc.	\$950,000	1.60%	1/4/2026	940,922	0.06%
Amazon.com, Inc.	\$950,000	1.00%	12/5/2026	940,224	0.06%
JPMorgan Chase & Co.^	\$950,000	1.58%	22/4/2027	938,919	0.06%
Crown Castle International Corp.	\$910,000	3.15%	15/7/2023	937,633	0.06%
Goldman Sachs Group, Inc.	\$859,000	4.25%	21/10/2025	937,276	0.06%
International Business Machines Corp.	€800,000	0.88%	31/1/2025	933,840	0.06%
Comcast Corp.	\$875,000	3.15%	1/3/2026	933,267	0.06%
Verizon Communications, Inc.	\$935,000	1.45%	20/3/2026	930,680	0.06%
Goldman Sachs Group, Inc.	\$900,000	3.63%	22/1/2023	926,156	0.06%
Citibank NA	\$875,000	3.65%	23/1/2024	922,000	0.06%
Morgan Stanley	\$845,000	3.88%	27/1/2026	916,092	0.06%
Charles Schwab Corp.	\$850,000	3.85%	21/5/2025	916,070	0.06%
Booking Holdings, Inc.	€800,000	0.10%	8/3/2025	910,173	0.06%
Equifax, Inc.	\$875,000	2.60%	1/12/2024	905,504	0.06%
Roper Technologies, Inc.	\$925,000	1.00%	15/9/2025	904,221	0.06%
Bank of America Corp.	\$850,000	4.00%	1/4/2024	903,505	0.06%
Apple, Inc.	\$850,000	3.45%	6/5/2024	899,048	0.06%
Bank of America Corp.^	\$875,000	2.46%	22/10/2025	898,552	0.06%
Amazon.com, Inc. <sup>1</sup>	\$900,000	0.40%	3/6/2023	897,260	0.06%
Morgan Stanley	\$875,000	3.13%	23/1/2023	896,546	0.06%
Gilead Sciences, Inc.	\$825,000	3.65%	1/3/2026	889,721	0.06%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	\$800,000	5.13%	1/4/2025	888,347	0.06%
Morgan Stanley	\$800,000	4.35%	8/9/2026	886,098	0.06%
Exxon Mobil Corp.	\$850,000	2.71%	6/3/2025	886,029	0.06%
HP, Inc.	\$900,000	1.45%	17/6/2026	885,573	0.06%
T-Mobile USA, Inc.	\$835,000	3.50%	15/4/2025	884,874	0.06%
Athene Global Funding	\$900,000	1.61%	29/6/2026	883,700	0.06%
PPG Industries, Inc.	\$900,000	1.20%	15/3/2026	881,239	0.06%
Molson Coors Beverage Co.	\$838,000	3.00%	15/7/2026	879,295	0.06%
General Motors Financial Co., Inc.	\$825,000	4.00%	15/1/2025	879,182	0.06%
Shire Acquisitions Investments Ireland DAC	\$825,000	3.20%	23/9/2026	875,369	0.06%
Morgan Stanley^	\$875,000	0.53%	25/1/2024	872,028	0.06%
UnitedHealth Group, Inc.	\$800,000	3.75%	15/7/2025	867,879	0.06%
Delta Air Lines, Inc./SkyMiles IP Ltd.	\$825,000	4.50%	20/10/2025	867,763	0.06%
Microchip Technology, Inc.	\$875,000	0.97%	15/2/2024	867,556	0.06%
PNC Bank NA	\$826,000	2.95%	23/2/2025	867,359	0.06%
Dell International LLC/EMC Corp.	\$763,000	5.85%	15/7/2025	865,461	0.06%
Wells Fargo & Co.^	\$850,000	2.16%	11/2/2026	864,054	0.06%
JPMorgan Chase & Co.^	\$880,000	1.47%	22/9/2027	862,755	0.06%
Toyota Motor Credit Corp.	\$875,000	1.13%	18/6/2026	862,467	0.06%
MUFG Union Bank NA	\$850,000	2.10%	9/12/2022	860,668	0.06%
Stellantis NV	€700,000	3.75%	29/3/2024	859,008	0.06%
Bank of America Corp.	\$800,000	4.00%	22/1/2025	855,494	0.06%
CVS Health Corp.	\$825,000	2.63%	15/8/2024	854,556	0.06%
Exelon Corp.	\$800,000	3.40%	15/4/2026	853,120	0.06%
American International Group, Inc.	\$825,000	2.50%	30/6/2025	851,433	0.06%
Walmart, Inc.	\$825,000	2.55%	11/4/2023	843,191	0.06%
Morgan Stanley^	\$850,000	0.79%	22/1/2025	841,887	0.06%
JPMorgan Chase & Co.	\$800,000	3.13%	23/1/2025	841,064	0.06%
Exxon Mobil Corp.	\$794,000	3.04%	1/3/2026	840,922	0.06%
PepsiCo, Inc.	\$800,000	2.75%	30/4/2025	836,944	0.06%
Goldman Sachs Group, Inc.^	\$850,000	1.09%	9/12/2026	828,154	0.06%
Mondelez International, Inc.	\$825,000	1.50%	4/5/2025	826,663	0.06%
ViacomCBS, Inc.	\$750,000	4.75%	15/5/2025	823,299	0.06%
Cheniere Corpus Christi Holdings LLC	\$739,000	5.88%	31/3/2025	820,109	0.06%
Bank of America Corp.^	€700,000	1.38%	7/2/2025	818,441	0.06%
Johnson & Johnson	\$783,000	2.45%	1/3/2026	816,219	0.06%
American Express Co.	\$775,000	3.40%	22/2/2024	811,707	0.06%
International Business Machines Corp.	\$775,000	3.00%	15/5/2024	809,480	0.06%
Bristol-Myers Squibb Co.	\$752,000	3.20%	15/6/2026	807,412	0.06%
Philip Morris International, Inc.	€700,000	0.63%	8/11/2024	806,029	0.06%
Apple, Inc.	AU(\$1,060,000	3.35%	10/1/2024	804,405	0.06%
Sabine Pass Liquefaction LLC	\$700,000	5.88%	30/6/2026	803,272	0.06%
Entergy Louisiana LLC	\$721,000	5.40%	1/11/2024	802,022	0.06%
Fifth Third Bancorp	\$765,000	3.65%	25/1/2024	802,009	0.06%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Truist Financial Corp.	\$775,000	2.50%	1/8/2024	800,401	0.06%
Medtronic Global Holdings SCA	€700,000	0.00%	15/3/2023	798,874	0.06%
Burlington Northern Santa Fe LLC	\$755,000	3.40%	1/9/2024	796,775	0.05%
Goldman Sachs Group, Inc.^	\$800,000	0.93%	21/10/2024	796,595	0.05%
Goldman Sachs Group, Inc.^	£600,000	1.00%	16/12/2025	796,192	0.05%
Caterpillar Financial Services Corp.	\$800,000	0.45%	14/9/2023	795,952	0.05%
CVS Health Corp.	\$775,000	4.75%	1/12/2022	795,232	0.05%
Morgan Stanley^	\$800,000	1.16%	21/10/2025	793,006	0.05%
Goldman Sachs Group, Inc.	\$750,000	3.50%	23/1/2025	791,118	0.05%
Pfizer, Inc.	\$745,000	2.75%	3/6/2026	790,196	0.05%
AbbVie, Inc.	\$750,000	2.95%	21/11/2026	790,034	0.05%
JPMorgan Chase & Co.^	\$750,000	4.02%	5/12/2024	790,001	0.05%
Metropolitan Life Global Funding I	\$750,000	3.60%	11/1/2024	788,360	0.05%
Bank of New York Mellon Corp.	\$775,000	1.85%	27/1/2023	784,662	0.05%
Exxon Mobil Corp.	\$775,000	1.57%	15/4/2023	783,873	0.05%
Apple, Inc.	\$800,000	0.55%	20/8/2025	780,836	0.05%
Bank of America Corp.	\$725,000	4.20%	26/8/2024	776,884	0.05%
Wells Fargo & Co.	CHF700,000	0.50%	2/11/2023	776,467	0.05%
American Tower Corp.	\$750,000	3.50%	31/1/2023	770,326	0.05%
Verizon Communications, Inc.	€600,000	3.25%	17/2/2026	768,330	0.05%
Union Electric Co.	\$730,000	3.50%	15/4/2024	764,079	0.05%
Williams Cos, Inc.	\$700,000	4.00%	15/9/2025	756,341	0.05%
John Deere Capital Corp.	\$750,000	1.20%	6/4/2023	754,318	0.05%
Truist Bank	\$750,000	1.25%	9/3/2023	754,270	0.05%
General Motors Financial Co., Inc.	\$700,000	5.10%	17/1/2024	750,617	0.05%
3M Co.	\$718,000	2.65%	15/4/2025	749,319	0.05%
International Business Machines Corp.	\$700,000	3.30%	15/5/2026	749,254	0.05%
BP Capital Markets America, Inc.	\$706,000	3.12%	4/5/2026	747,376	0.05%
AT&T, Inc.	\$750,000	0.90%	25/3/2024	747,014	0.05%
JPMorgan Chase & Co.^	\$750,000	0.65%	16/9/2024	746,137	0.05%
Chubb INA Holdings, Inc.	\$700,000	3.15%	15/3/2025	740,183	0.05%
Goldman Sachs Group, Inc.^	€650,000	0.01%	30/4/2024	740,063	0.05%
CVS Health Corp.	\$700,000	2.88%	1/6/2026	733,274	0.05%
Lockheed Martin Corp.	\$700,000	2.90%	1/3/2025	733,247	0.05%
HCA, Inc.	\$651,000	5.25%	15/6/2026	732,298	0.05%
Bank of America Corp.^	\$700,000	3.46%	15/3/2025	732,200	0.05%
Enable Midstream Partners LP	\$700,000	3.90%	15/5/2024	731,429	0.05%
Schlumberger Investment SA	\$700,000	3.65%	1/12/2023	731,196	0.05%
Comcast Corp.	\$668,000	3.95%	15/10/2025	730,312	0.05%
Bank of America Corp.^	\$700,000	3.09%	1/10/2025	728,807	0.05%
AT&T, Inc.	\$682,000	3.60%	15/7/2025	727,779	0.05%
Jackson National Life Global Funding	\$675,000	3.88%	11/6/2025	726,281	0.05%
Morgan Stanley	\$700,000	3.75%	25/2/2023	724,191	0.05%
Verizon Communications, Inc.	£500,000	4.07%	18/6/2024	723,654	0.05%
PerkinElmer, Inc.	\$725,000	0.55%	15/9/2023	719,306	0.05%
Verizon Communications, Inc.	€600,000	1.38%	27/10/2026	718,115	0.05%
Merck & Co., Inc.	\$686,000	2.75%	10/2/2025	718,111	0.05%
Oracle Corp.	\$689,000	2.95%	15/11/2024	716,705	0.05%
JPMorgan Chase & Co.	\$700,000	2.70%	18/5/2023	715,970	0.05%
Intel Corp.	\$700,000	2.70%	15/12/2022	714,477	0.05%
American International Group, Inc.	£500,000	5.00%	26/4/2023	711,055	0.05%
Apple, Inc.	€600,000	1.38%	17/1/2024	706,629	0.05%
Citigroup, Inc.^	\$725,000	1.12%	28/1/2027	706,472	0.05%
Bank of New York Mellon Corp.	\$700,000	1.60%	24/4/2025	705,257	0.05%
Bank of America Corp.^	\$675,000	3.86%	23/7/2024	703,391	0.05%
Apple, Inc.	\$675,000	3.00%	9/2/2024	703,252	0.05%
Allstate Corp.^	\$675,000	5.75%	15/8/2053	702,060	0.05%
AbbVie, Inc.	€600,000	1.25%	1/6/2024	701,788	0.05%
Athene Global Funding	€600,000	1.88%	23/6/2023	701,181	0.05%
Verizon Communications, Inc.	€600,000	0.88%	2/4/2025	700,943	0.05%
McDonald's Corp.	€600,000	1.00%	15/11/2023	697,588	0.05%
Bank of America Corp.	£500,000	2.30%	25/7/2025	696,850	0.05%
Chevron Corp.	\$650,000	3.33%	17/11/2025	695,582	0.05%
JPMorgan Chase & Co.	\$655,000	3.20%	15/6/2026	695,455	0.05%
Goldman Sachs Group, Inc.^	\$700,000	0.66%	10/9/2024	694,552	0.05%
Walt Disney Co.	\$650,000	3.35%	24/3/2025	692,662	0.05%
Apple, Inc.	\$675,000	2.85%	23/2/2023	689,979	0.05%
PepsiCo, Inc.	\$650,000	2.85%	24/2/2026	687,234	0.05%
DH Europe Finance II Sarl	€600,000	0.20%	18/3/2026	681,718	0.05%
Global Payments, Inc.	\$700,000	1.20%	1/3/2026	681,109	0.05%
Medtronic Global Holdings SCA	€600,000	0.00%	15/10/2025	679,923	0.05%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
7-Eleven, Inc.	\$700,000	0.95%	10/2/2026	677,740	0.05%
Nestle Holdings, Inc.	\$650,000	3.35%	24/9/2023	676,891	0.05%
CVS Health Corp.	\$625,000	3.88%	20/7/2025	672,258	0.05%
Astrazeneca Finance LLC	\$675,000	0.70%	28/5/2024	669,776	0.05%
Citigroup, Inc.	\$606,000	4.60%	9/3/2026	669,138	0.05%
Goldman Sachs Group, Inc.^	\$680,000	1.54%	10/9/2027	666,598	0.05%
Citigroup, Inc.	\$611,000	4.40%	10/6/2025	665,782	0.05%
JPMorgan Chase & Co.^	£500,000	0.99%	28/4/2026	663,570	0.05%
JPMorgan Chase & Co.^	\$635,000	3.22%	1/3/2025	660,581	0.05%
American Honda Finance Corp.	\$650,000	1.95%	10/5/2023	660,505	0.05%
Mondelez International Holdings Netherlands BV	\$675,000	1.25%	24/9/2026	658,145	0.05%
Caterpillar Financial Services Corp.	\$650,000	0.25%	1/3/2023	646,466	0.04%
General Motors Financial Co., Inc.	\$600,000	4.35%	9/4/2025	646,445	0.04%
Walt Disney Co.	\$600,000	3.70%	15/10/2025	646,129	0.04%
Energy Transfer LP	\$625,000	2.90%	15/5/2025	645,798	0.04%
UnitedHealth Group, Inc.	\$603,000	3.10%	15/3/2026	644,610	0.04%
Morgan Stanley	\$575,000	5.00%	24/11/2025	643,646	0.04%
Morgan Stanley^	\$645,000	0.73%	5/4/2024	642,945	0.04%
Wells Fargo & Co.	\$600,000	3.55%	29/9/2025	640,658	0.04%
Stellantis NV	€500,000	3.88%	5/1/2026	640,410	0.04%
Charles Schwab Corp.	\$600,000	3.63%	1/4/2025	639,393	0.04%
Morgan Stanley	\$600,000	3.70%	23/10/2024	639,147	0.04%
JPMorgan Chase & Co.	€500,000	3.00%	19/2/2026	635,467	0.04%
Anthem, Inc.	\$600,000	3.50%	15/8/2024	633,667	0.04%
BP Capital Markets America, Inc.	\$600,000	3.19%	6/4/2025	632,471	0.04%
ONEOK, Inc.	\$550,000	5.85%	15/1/2026	632,282	0.04%
Dominion Energy, Inc.	\$600,000	3.30%	15/3/2025	629,465	0.04%
MassMutual Global Funding II	\$600,000	2.95%	11/1/2025	628,826	0.04%
Oracle Corp.	\$600,000	3.40%	8/7/2024	627,874	0.04%
Philip Morris International, Inc.	€500,000	2.88%	3/3/2026	627,589	0.04%
Raytheon Technologies Corp.	\$600,000	3.70%	15/12/2023	627,203	0.04%
Wells Fargo & Co.	\$600,000	3.00%	19/2/2025	626,982	0.04%
Goldman Sachs Group, Inc.	€500,000	3.38%	27/3/2025	626,583	0.04%
Home Depot, Inc.	\$595,000	3.75%	15/2/2024	626,188	0.04%
Southern Co.	\$590,000	3.25%	1/7/2026	625,212	0.04%
Verizon Communications, Inc. <sup>1</sup>	\$600,000	2.63%	15/8/2026	625,006	0.04%
Delta Air Lines, Inc.	\$541,000	7.00%	1/5/2025	619,087	0.04%
Walgreens Boots Alliance, Inc.	\$578,000	3.80%	18/11/2024	615,463	0.04%
Enterprise Products Operating LLC	\$577,000	3.75%	15/2/2025	614,381	0.04%
Digital Euro Finco LLC	€500,000	2.50%	16/1/2026	614,216	0.04%
JPMorgan Chase & Co.^	\$565,000	3.96%	29/1/2027	611,657	0.04%
JPMorgan Chase & Co.^	\$600,000	2.01%	13/3/2026	607,438	0.04%
Coca-Cola Co.	AU(\$800,000)	3.25%	11/6/2024	607,238	0.04%
Bank of America Corp.^	\$600,000	1.49%	19/5/2024	604,396	0.04%
Duke Energy Corp.	\$575,000	3.75%	15/4/2024	604,213	0.04%
Abbott Ireland Financing DAC	€500,000	1.50%	27/9/2026	603,709	0.04%
Alabama Power Co.	\$575,000	3.55%	1/12/2023	602,689	0.04%
Citigroup, Inc.^	\$575,000	3.35%	24/4/2025	600,647	0.04%
Goldman Sachs Group, Inc.	€500,000	1.63%	27/7/2026	600,213	0.04%
Goldman Sachs Group, Inc.	€500,000	2.13%	30/9/2024	600,150	0.04%
Abbott Laboratories	\$574,000	3.40%	30/11/2023	599,790	0.04%
Lowe's Cos, Inc.	\$575,000	2.50%	15/4/2026	598,959	0.04%
NextEra Energy Capital Holdings, Inc.	\$600,000	0.65%	1/3/2023	598,759	0.04%
Toyota Motor Credit Corp.	\$600,000	0.50%	14/8/2023	597,778	0.04%
Morgan Stanley	€500,000	1.75%	30/1/2025	597,018	0.04%
John Deere Capital Corp.	\$559,000	3.45%	13/3/2025	596,730	0.04%
F&G Global Funding	\$600,000	1.75%	30/6/2026	596,626	0.04%
Citigroup, Inc.^	\$600,000	0.98%	1/5/2025	595,693	0.04%
Bank of America Corp.^	\$600,000	0.98%	22/4/2025	595,168	0.04%
Amazon.com, Inc.	\$600,000	0.45%	12/5/2024	594,019	0.04%
Walmart, Inc.	\$550,000	3.55%	26/6/2025	593,440	0.04%
Citigroup, Inc.^	€500,000	1.50%	24/7/2026	593,025	0.04%
Nestle Holdings, Inc.	\$600,000	0.38%	15/1/2024	592,875	0.04%
Wells Fargo & Co.^	\$577,500	2.41%	30/10/2025	591,772	0.04%
Truist Bank^	\$575,000	2.64%	17/9/2029	591,508	0.04%
Omnicom Group, Inc./Omnicom Capital, Inc.	\$550,000	3.60%	15/4/2026	590,957	0.04%
Aflac, Inc.	\$600,000	1.13%	15/3/2026	590,722	0.04%
Intercontinental Exchange, Inc.	\$560,000	4.00%	15/10/2023	590,459	0.04%
Morgan Stanley^	€500,000	1.34%	23/10/2026	589,977	0.04%
Becton Dickinson Euro Finance Sarl	€500,000	1.21%	4/6/2026	588,270	0.04%
Coca-Cola Co.	€500,000	0.75%	22/9/2026	587,500	0.04%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Simon Property Group LP	\$550,000	3.50%	1/9/2025	586,687	0.04%
Verizon Communications, Inc.	\$600,000	0.85%	20/11/2025	585,529	0.04%
Nestle Holdings, Inc.	€500,000	0.88%	18/7/2025	585,364	0.04%
Sysco Corp.	\$549,000	3.30%	15/7/2026	583,907	0.04%
Goldman Sachs Group, Inc.	\$500,000	1.25%	1/5/2025	583,378	0.04%
Berkshire Hathaway, Inc.	\$546,000	3.13%	15/3/2026	583,303	0.04%
Republic Services, Inc.	\$600,000	0.88%	15/11/2025	582,952	0.04%
US Bancorp	\$548,000	3.10%	27/4/2026	580,147	0.04%
Capital One Financial Corp.	\$550,000	3.30%	30/10/2024	579,769	0.04%
AT&T, Inc.	€500,000	1.05%	5/9/2023	579,506	0.04%
Mosaic Co.	\$550,000	4.25%	15/11/2023	578,284	0.04%
Broadcom, Inc.	\$541,000	3.46%	15/9/2026	576,325	0.04%
Baxter International, Inc.	€500,000	0.40%	15/5/2024	573,786	0.04%
JPMorgan Chase & Co.^	\$550,000	3.80%	23/7/2024	573,217	0.04%
FedEx Corp.	€500,000	0.45%	5/8/2025	572,891	0.04%
7-Eleven, Inc.	\$575,000	0.63%	10/2/2023	572,662	0.04%
International Business Machines Corp.	€500,000	0.38%	31/1/2023	572,534	0.04%
Sabine Pass Liquefaction LLC	\$525,000	5.75%	15/5/2024	571,073	0.04%
Pacific Gas & Electric Co.	\$550,000	3.45%	1/7/2025	570,575	0.04%
DXC Technology Co.	\$575,000	1.80%	15/9/2026	569,445	0.04%
Caterpillar Financial Services Corp.	\$581,000	0.90%	2/3/2026	568,618	0.04%
Morgan Stanley	\$536,000	3.13%	27/7/2026	568,231	0.04%
Berkshire Hathaway, Inc.	€500,000	0.00%	12/3/2025	567,434	0.04%
Prudential Financial, Inc.^	\$545,000	5.63%	15/6/2043	567,316	0.04%
Berkshire Hathaway, Inc.	\$555,000	2.75%	15/3/2023	567,046	0.04%
Goldman Sachs Group, Inc.	CHF500,000	1.00%	24/11/2025	567,026	0.04%
Energy Transfer LP	\$525,000	5.88%	15/1/2024	566,525	0.04%
Eaton Capital Unlimited Co.	€500,000	0.13%	8/3/2026	565,853	0.04%
Apple, Inc.	\$550,000	2.05%	11/9/2026	565,515	0.04%
Campbell Soup Co.	\$536,000	3.30%	19/3/2025	565,326	0.04%
Goldman Sachs Group, Inc.	\$550,000	3.20%	23/2/2023	563,997	0.04%
Apple, Inc.	CA(\$)695,000	2.51%	19/8/2024	563,482	0.04%
Bank of New York Mellon Corp.	\$550,000	2.20%	16/8/2023	562,031	0.04%
Mondelez International Holdings Netherlands BV	€500,000	0.00%	22/9/2026	561,949	0.04%
Microsoft Corp.	\$500,000	2.00%	8/8/2023	560,440	0.04%
Constellation Brands, Inc.	\$500,000	4.75%	1/12/2025	558,252	0.04%
Gilead Sciences, Inc.	\$525,000	3.50%	1/2/2025	555,521	0.04%
Athene Global Funding	\$540,000	2.50%	14/1/2025	554,967	0.04%
Virginia Electric & Power Co.	\$525,000	3.15%	15/1/2026	554,753	0.04%
Prudential Financial, Inc.^	\$525,000	5.20%	15/3/2044	552,459	0.04%
Ally Financial, Inc.	\$550,000	1.45%	2/10/2023	551,908	0.04%
New York Life Global Funding	\$540,000	2.00%	22/1/2025	551,331	0.04%
Alexandria Real Estate Equities, Inc.	\$500,000	4.30%	15/1/2026	548,342	0.04%
Bank of America Corp.^	\$550,000	0.52%	14/6/2024	546,274	0.04%
Cargill, Inc.	\$550,000	0.40%	2/2/2024	544,398	0.04%
American International Group, Inc.	\$500,000	3.90%	1/4/2026	542,799	0.04%
JPMorgan Chase & Co.^	\$550,000	0.56%	16/2/2025	542,520	0.04%
JPMorgan Chase & Co.^	\$525,000	3.56%	23/4/2024	542,260	0.04%
Citizens Bank NA	\$525,000	2.25%	28/4/2025	537,789	0.04%
Chubb INA Holdings, Inc.	\$500,000	3.35%	3/5/2026	536,960	0.04%
AbbVie, Inc.	\$500,000	3.80%	15/3/2025	533,379	0.04%
Crown Castle International Corp.	\$550,000	1.05%	15/7/2026	531,976	0.04%
Cisco Systems, Inc.	\$505,000	2.50%	20/9/2026	531,491	0.04%
Philip Morris International, Inc.	\$500,000	3.38%	11/8/2025	531,418	0.04%
Lennar Corp.	\$500,000	4.88%	15/12/2023	530,983	0.04%
Jersey Central Power & Light Co.	\$500,000	4.70%	1/4/2024	530,864	0.04%
ERAC USA Finance LLC	\$500,000	3.85%	15/11/2024	530,541	0.04%
Morgan Stanley	\$500,000	3.88%	29/4/2024	530,497	0.04%
JPMorgan Chase & Co.	\$500,000	3.63%	13/5/2024	529,159	0.04%
TWDC Enterprises 18 Corp.	\$500,000	3.00%	13/2/2026	528,996	0.04%
JPMorgan Chase & Co.^	\$530,000	0.70%	16/3/2024	528,958	0.04%
Procter & Gamble Co. <sup>1</sup>	\$500,000	2.70%	2/2/2026	528,564	0.04%
TJX Cos, Inc.	\$510,000	2.25%	15/9/2026	527,372	0.04%
Realty Income Corp.	\$475,000	4.63%	1/11/2025	526,877	0.04%
MassMutual Global Funding II	\$525,000	0.85%	9/6/2023	525,582	0.04%
Altria Group, Inc.	\$500,000	3.80%	14/2/2024	525,030	0.04%
Goldman Sachs Group, Inc.	\$500,000	3.63%	20/2/2024	524,445	0.04%
Harley-Davidson Financial Services, Inc.	\$500,000	3.35%	8/6/2025	523,922	0.04%
Aircastle Ltd.	\$500,000	4.40%	25/9/2023	523,773	0.04%
Sabine Pass Liquefaction LLC	\$500,000	5.63%	15/4/2023	523,355	0.04%
Amazon.com, Inc.	\$500,000	2.80%	22/8/2024	523,284	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Fiserv, Inc.	\$500,000	3.80%	1/10/2023	522,915	0.04%
Goldman Sachs Group, Inc.^	\$525,000	0.67%	8/3/2024	522,885	0.04%
American Tower Corp.	\$500,000	3.38%	15/5/2024	522,582	0.04%
Bank of New York Mellon Corp.	\$500,000	3.45%	11/8/2023	521,398	0.04%
Burlington Northern Santa Fe LLC	\$500,000	3.85%	1/9/2023	520,732	0.04%
International Business Machines Corp.	\$500,000	3.38%	1/8/2023	519,806	0.04%
7-Eleven, Inc.	\$525,000	0.80%	10/2/2024	518,971	0.04%
US Bancorp	\$500,000	2.40%	30/7/2024	516,718	0.04%
Target Corp.	\$500,000	2.25%	15/4/2025	515,917	0.04%
Berry Global, Inc.	\$527,000	1.57%	15/1/2026	515,802	0.04%
State Street Corp.^	\$500,000	2.35%	1/11/2025	515,138	0.04%
Energy Transfer LP	\$500,000	4.25%	15/3/2023	514,373	0.04%
Wells Fargo & Co.	\$500,000	3.45%	13/2/2023	514,213	0.04%
United Airlines 2020-1 Class B Pass Through Trust	\$493,900	4.88%	15/1/2026	514,203	0.04%
Toyota Motor Credit Corp.	\$500,000	2.90%	30/3/2023	513,967	0.04%
Procter & Gamble Co. <sup>1</sup>	\$525,000	0.55%	29/10/2025	512,598	0.04%
Mastercard, Inc.	\$500,000	2.00%	3/3/2025	512,490	0.04%
Discovery Communications LLC	\$500,000	2.95%	20/3/2023	511,432	0.04%
JPMorgan Chase & Co.^	\$500,000	2.30%	15/10/2025	511,110	0.04%
Lockheed Martin Corp.	\$500,000	3.10%	15/1/2023	510,729	0.04%
Essex Portfolio LP	\$484,000	3.88%	1/5/2024	509,545	0.04%
Anthem, Inc.	\$495,000	2.38%	15/1/2025	509,432	0.04%
Visa, Inc.	\$500,000	2.80%	14/12/2022	509,141	0.04%
Equifax, Inc.	\$500,000	3.30%	15/12/2022	508,861	0.04%
US Bancorp	\$465,000	3.95%	17/11/2025	508,404	0.04%
Truist Financial Corp.	\$472,000	3.70%	5/6/2025	507,315	0.04%
Spectra Energy Partners LP	\$475,000	4.75%	15/3/2024	506,773	0.03%
Stanley Black & Decker, Inc.^	\$494,000	4.00%	15/3/2060	506,764	0.03%
Boeing Co.	\$500,000	1.95%	1/2/2024	506,636	0.03%
Boston Scientific Corp.	\$500,000	1.90%	1/6/2025	506,307	0.03%
General Motors Financial Co., Inc.	\$500,000	1.70%	18/8/2023	504,740	0.03%
McDonald's Corp.	\$500,000	1.45%	1/9/2025	504,364	0.03%
JPMorgan Chase & Co.^	\$521,000	1.04%	4/2/2027	504,005	0.03%
JPMorgan Chase & Co.^	\$500,000	1.51%	1/6/2024	503,568	0.03%
Dominion Energy, Inc.	\$485,000	3.07%	15/8/2024	502,563	0.03%
Georgia-Pacific LLC	\$500,000	1.75%	30/9/2025	502,557	0.03%
Expedia Group, Inc.	\$450,000	5.00%	15/2/2026	501,935	0.03%
Metropolitan Life Global Funding I	\$500,000	0.90%	8/6/2023	501,097	0.03%
Air Lease Corp.	\$475,000	4.25%	1/2/2024	500,674	0.03%
American Honda Finance Corp.	\$500,000	0.88%	7/7/2023	500,535	0.03%
Gilead Sciences, Inc.	\$475,000	3.70%	1/4/2024	499,023	0.03%
Zimmer Biomet Holdings, Inc.	\$500,000	1.45%	22/11/2024	498,923	0.03%
Goldman Sachs Group, Inc.	\$500,000	0.48%	27/1/2023	498,626	0.03%
Home Depot, Inc.	\$483,000	2.13%	15/9/2026	498,613	0.03%
Thermo Fisher Scientific, Inc.	\$500,000	0.80%	18/10/2023	498,386	0.03%
Baxter International, Inc.	\$500,000	0.87%	1/12/2023	497,969	0.03%
Fidelity National Information Services, Inc.	\$500,000	0.38%	1/3/2023	497,585	0.03%
Hewlett Packard Enterprise Co.	\$448,000	4.90%	15/10/2025	497,169	0.03%
Citigroup, Inc.^	\$500,000	0.78%	30/10/2024	496,807	0.03%
Sixth Street Specialty Lending, Inc.	\$500,000	2.50%	1/8/2026	496,789	0.03%
Bank of America Corp.^	\$500,000	0.81%	24/10/2024	496,615	0.03%
NVIDIA Corp.	\$500,000	0.58%	14/6/2024	495,545	0.03%
Skyworks Solutions, Inc.	\$500,000	1.80%	1/6/2026	495,262	0.03%
Teledyne Technologies, Inc.	\$500,000	0.95%	1/4/2024	495,054	0.03%
T-Mobile USA, Inc.	\$500,000	1.50%	15/2/2026	494,760	0.03%
Principal Life Global Funding II	\$500,000	1.25%	23/6/2025	494,688	0.03%
Northrop Grumman Corp.	\$473,000	2.93%	15/1/2025	493,670	0.03%
Georgia-Pacific LLC	\$500,000	0.63%	15/5/2024	493,502	0.03%
Air Lease Corp.	\$500,000	1.88%	15/8/2026	492,368	0.03%
Principal Life Global Funding II	\$500,000	1.50%	17/11/2026	491,920	0.03%
Pfizer, Inc. <sup>1</sup>	\$475,000	3.00%	15/6/2023	491,193	0.03%
DTE Energy Co.	\$500,000	1.05%	1/6/2025	490,696	0.03%
Capital One Financial Corp.	\$450,000	4.20%	29/10/2025	489,299	0.03%
General Motors Financial Co., Inc.	\$475,000	3.70%	9/5/2023	489,267	0.03%
Aon plc	\$465,000	3.50%	14/6/2024	488,875	0.03%
American Express Co.	\$475,000	3.40%	27/2/2023	488,713	0.03%
National Rural Utilities Cooperative Finance Corp.	\$500,000	1.00%	15/6/2026	488,208	0.03%
Brixmor Operating Partnership LP	\$450,000	4.13%	15/6/2026	488,097	0.03%
US Bank NA	\$467,000	2.80%	27/1/2025	487,445	0.03%
McDonald's Corp.	AU(\$)650,000	3.00%	8/3/2024	487,443	0.03%
Booking Holdings, Inc.	\$450,000	3.60%	1/6/2026	487,103	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Bank of New York Mellon Corp.	\$475,000	2.95%	29/1/2023	485,545	0.03%
Equitable Financial Life Global Funding	\$500,000	1.00%	9/1/2026	484,808	0.03%
HCA, Inc.	\$450,000	5.00%	15/3/2024	484,111	0.03%
Dollar Tree, Inc.	\$450,000	4.00%	15/5/2025	483,639	0.03%
International Flavors & Fragrances, Inc.	\$400,000	1.80%	25/9/2026	481,893	0.03%
Archer-Daniels-Midland Co.	\$462,000	2.50%	11/8/2026	481,724	0.03%
Utah Acquisition Sub, Inc.	€400,000	2.25%	22/11/2024	480,645	0.03%
McKesson Corp.	€400,000	1.50%	17/11/2025	476,836	0.03%
JPMorgan Chase & Co.	\$450,000	3.88%	1/2/2024	476,348	0.03%
DuPont de Nemours, Inc.	\$450,000	4.21%	15/11/2023	475,855	0.03%
Bank of America Corp.	\$400,000	6.22%	15/9/2026	473,352	0.03%
ERAC USA Finance LLC	\$464,000	3.30%	15/10/2022	473,348	0.03%
Dover Corp.	€400,000	1.25%	9/11/2026	473,173	0.03%
Morgan Stanley	€400,000	1.75%	11/3/2024	472,642	0.03%
Apple, Inc.	€403,000	0.88%	24/5/2025	472,206	0.03%
Goldman Sachs Group, Inc.^	\$450,000	3.27%	29/9/2025	472,035	0.03%
DXC Technology Co.	€400,000	1.75%	15/1/2026	471,788	0.03%
Illinois Tool Works, Inc.	\$450,000	3.50%	1/3/2024	471,475	0.03%
Digital Realty Trust LP	\$425,000	4.75%	1/10/2025	471,146	0.03%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$450,000	4.13%	1/8/2023	469,527	0.03%
Wells Fargo & Co.	€400,000	2.25%	2/5/2023	469,523	0.03%
American Express Co.	\$450,000	3.70%	3/8/2023	469,112	0.03%
Southern Co.^	\$469,000	3.75%	15/9/2051	469,052	0.03%
AT&T, Inc.	€400,000	1.95%	15/9/2023	468,755	0.03%
Morgan Stanley^	\$475,000	0.79%	30/5/2025	468,730	0.03%
AbbVie, Inc.	€400,000	1.38%	17/5/2024	468,576	0.03%
Intel Corp.	\$450,000	2.88%	11/5/2024	468,396	0.03%
Microsoft Corp.	\$447,000	2.70%	12/2/2025	467,502	0.03%
VMware, Inc.	\$475,000	1.40%	15/8/2026	467,188	0.03%
Fidelity National Information Services, Inc.	€400,000	1.10%	15/7/2024	465,173	0.03%
Upjohn Finance BV	€400,000	1.02%	23/6/2024	464,941	0.03%
Ecolab, Inc.	€400,000	1.00%	15/1/2024	463,904	0.03%
Eaton Capital Unlimited Co.	€400,000	0.70%	14/5/2025	463,081	0.03%
Johnson Controls International plc	\$400,000	1.00%	15/9/2023	462,622	0.03%
CDW LLC/CDW Finance Corp.	\$450,000	4.13%	1/5/2025	462,521	0.03%
Citigroup, Inc.	€400,000	0.75%	26/10/2023	461,376	0.03%
Gilead Sciences, Inc.	\$450,000	2.50%	1/9/2023	460,919	0.03%
General Mills, Inc.	€400,000	1.00%	27/4/2023	460,728	0.03%
Fidelity National Information Services, Inc.	€400,000	0.63%	3/12/2025	460,421	0.03%
Morgan Stanley^	€400,000	0.64%	26/7/2024	460,136	0.03%
Amazon.com, Inc.	\$450,000	2.40%	22/2/2023	458,497	0.03%
Medtronic Global Holdings SCA	€400,000	0.38%	7/3/2023	458,298	0.03%
Fiserv, Inc.	€400,000	0.38%	1/7/2023	457,749	0.03%
Hewlett Packard Enterprise Co.	\$450,000	2.25%	1/4/2023	457,044	0.03%
Bank of America Corp.^	\$450,000	2.02%	13/2/2026	455,958	0.03%
Thermo Fisher Scientific, Inc.	€400,000	0.13%	1/3/2025	455,430	0.03%
Fiserv, Inc.	\$426,000	3.85%	1/6/2025	455,429	0.03%
NetApp, Inc.	\$450,000	1.88%	22/6/2025	454,921	0.03%
Omega Healthcare Investors, Inc.	\$425,000	4.50%	15/1/2025	454,542	0.03%
AT&T, Inc.	€400,000	0.25%	4/3/2026	453,592	0.03%
National Securities Clearing Corp.	\$450,000	1.20%	23/4/2023	452,896	0.03%
State Street Corp.^	\$450,000	2.83%	30/3/2023	452,320	0.03%
Morgan Stanley^	€400,000	0.41%	29/10/2027	451,988	0.03%
Nuveen Finance LLC	\$420,000	4.13%	1/11/2024	451,736	0.03%
General Motors Co.	\$425,000	4.88%	2/10/2023	451,493	0.03%
Boeing Co.	\$450,000	1.43%	4/2/2024	449,517	0.03%
American Express Co.	\$450,000	0.75%	3/11/2023	449,090	0.03%
International Business Machines Corp.	\$425,000	3.63%	12/2/2024	447,877	0.03%
CSX Corp.	\$425,000	3.40%	1/8/2024	447,375	0.03%
Stryker Corp.	\$450,000	1.15%	15/6/2025	446,519	0.03%
Wells Fargo & Co.	\$425,000	4.13%	15/8/2023	445,858	0.03%
Bank of America Corp.^	\$423,000	3.37%	23/1/2026	445,289	0.03%
Bank of New York Mellon Corp.	\$428,000	2.45%	17/8/2026	444,631	0.03%
Eli Lilly & Co.	CHF400,000	0.15%	24/5/2024	443,804	0.03%
American Tower Corp.	\$450,000	1.30%	15/9/2025	443,391	0.03%
DR Horton, Inc.	\$425,000	2.50%	15/10/2024	438,386	0.03%
CF Industries, Inc.	\$425,000	3.45%	1/6/2023	438,078	0.03%
Broadcom, Inc.	\$400,000	4.70%	15/4/2025	437,443	0.03%
ONEOK Partners LP	\$400,000	4.90%	15/3/2025	436,359	0.03%
AbbVie, Inc.	\$425,000	2.85%	14/5/2023	434,641	0.03%
Morgan Stanley	\$400,000	4.00%	23/7/2025	433,849	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Marsh & McLennan Cos, Inc.	\$399,000	3.75%	14/3/2026	433,232	0.03%
KeyBank NA	\$407,000	3.30%	1/6/2025	432,667	0.03%
Wells Fargo Bank NA	£300,000	5.25%	1/8/2023	430,332	0.03%
Gilead Sciences, Inc.	\$431,000	0.75%	29/9/2023	429,032	0.03%
General Dynamics Corp.	\$400,000	3.50%	15/5/2025	428,079	0.03%
Healthcare Trust of America Holdings LP	\$400,000	3.50%	1/8/2026	427,403	0.03%
PepsiCo, Inc.	\$425,000	0.75%	1/5/2023	425,889	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$400,000	4.50%	1/2/2024	425,222	0.03%
Verizon Communications, Inc. <sup>1</sup>	\$400,000	3.38%	15/2/2025	425,151	0.03%
Welltower, Inc.	\$400,000	4.50%	15/1/2024	423,216	0.03%
Ares Capital Corp.	\$400,000	4.20%	10/6/2024	422,700	0.03%
Citigroup, Inc.	\$400,000	3.88%	25/10/2023	421,589	0.03%
General Motors Financial Co., Inc.	\$400,000	3.95%	13/4/2024	421,245	0.03%
Kinder Morgan Energy Partners LP	\$400,000	4.15%	1/2/2024	420,900	0.03%
Energy Transfer LP	\$400,000	4.25%	1/4/2024	420,626	0.03%
GE Capital Funding LLC	\$400,000	3.45%	15/5/2025	419,376	0.03%
Southwest Airlines Co.	\$400,000	4.75%	4/5/2023	419,035	0.03%
General Mills, Inc.	\$400,000	3.70%	17/10/2023	418,628	0.03%
Bayer US Finance LLC	\$400,000	3.38%	8/10/2024	418,321	0.03%
Tyson Foods, Inc.	\$400,000	3.90%	28/9/2023	418,198	0.03%
Las Vegas Sands Corp.	\$413,000	3.50%	18/8/2026	418,061	0.03%
Citigroup, Inc. <sup>^</sup>	\$400,000	4.04%	1/6/2024	417,199	0.03%
Amgen, Inc.	\$400,000	2.60%	19/8/2026	416,947	0.03%
General Motors Financial Co., Inc.	\$400,000	4.15%	19/6/2023	416,095	0.03%
American Tower Corp.	\$400,000	2.95%	15/1/2025	415,950	0.03%
Ares Capital Corp.	\$400,000	3.25%	15/7/2025	414,962	0.03%
Cardinal Health, Inc.	\$400,000	3.08%	15/6/2024	414,828	0.03%
Office Properties Income Trust	\$393,000	4.50%	1/2/2025	414,669	0.03%
Sabra Health Care LP	\$375,000	5.13%	15/8/2026	413,131	0.03%
Alphabet, Inc.	\$400,000	2.00%	15/8/2026	412,789	0.03%
AIG Global Funding	\$425,000	0.90%	22/9/2025	412,778	0.03%
Enterprise Products Operating LLC	\$383,000	3.70%	15/2/2026	411,456	0.03%
PepsiCo, Inc.	\$400,000	2.75%	1/3/2023	409,797	0.03%
Marathon Petroleum Corp.	\$375,000	4.70%	1/5/2025	409,471	0.03%
Medtronic, Inc.	\$384,000	3.50%	15/3/2025	409,207	0.03%
Analog Devices, Inc.	\$375,000	3.50%	5/12/2026	409,184	0.03%
Regions Financial Corp.	\$400,000	2.25%	18/5/2025	408,678	0.03%
American Express Co.	\$400,000	2.65%	2/12/2022	407,599	0.03%
Air Lease Corp.	\$400,000	2.30%	1/2/2025	405,984	0.03%
Walt Disney Co.	\$400,000	1.75%	13/1/2026	404,711	0.03%
Citigroup, Inc. <sup>^</sup>	\$400,000	1.68%	15/5/2024	404,362	0.03%
U.S. Treasury Note	\$410,000	0.38%	15/9/2024	404,234	0.03%
Corporate Office Properties LP	\$400,000	2.25%	15/3/2026	404,152	0.03%
NRG Energy, Inc.	\$400,000	2.00%	2/12/2025	402,754	0.03%
Dell International LLC/EMC Corp.	\$381,000	5.45%	15/6/2023	402,369	0.03%
Capital One Financial Corp.	\$375,000	3.75%	28/7/2026	401,778	0.03%
Hyatt Hotels Corp.	\$400,000	1.80%	1/10/2024	400,482	0.03%
Boeing Co.	\$400,000	1.17%	4/2/2023	400,067	0.03%
Prcoa Global Funding I	\$400,000	1.15%	6/12/2024	399,100	0.03%
Anthem, Inc.	\$400,000	0.45%	15/3/2023	398,727	0.03%
Sabine Pass Liquefaction LLC	\$359,000	5.63%	1/3/2025	398,717	0.03%
Ryder System, Inc.	\$400,000	1.75%	1/9/2026	398,416	0.03%
Southern Co. Gas Capital Corp.	\$375,000	3.25%	15/6/2026	398,027	0.03%
New York Life Global Funding	\$400,000	0.90%	29/10/2024	397,750	0.03%
PACCAR Financial Corp.	\$400,000	0.90%	8/11/2024	397,273	0.03%
FMC Corp.	\$375,000	3.20%	1/10/2026	396,882	0.03%
Entergy Louisiana LLC	\$400,000	0.62%	17/11/2023	396,872	0.03%
MetLife, Inc.	\$375,000	4.37%	15/9/2023	396,772	0.03%
Cigna Corp.	\$385,000	3.00%	15/7/2023	396,164	0.03%
US Bancorp	\$381,000	2.38%	22/7/2026	396,029	0.03%
Citigroup, Inc.	\$350,000	5.50%	13/9/2025	395,719	0.03%
Santander Holdings USA, Inc.	\$365,000	4.50%	17/7/2025	395,166	0.03%
Ally Financial, Inc.	\$350,000	5.80%	1/5/2025	395,049	0.03%
Bank of New York Mellon Corp.	\$375,000	3.65%	4/2/2024	394,949	0.03%
Dell International LLC/EMC Corp.	\$350,000	4.90%	1/10/2026	394,551	0.03%
Truist Financial Corp.	\$375,000	3.75%	6/12/2023	394,154	0.03%
Abbott Laboratories	\$375,000	2.95%	15/3/2025	394,017	0.03%
Athene Global Funding	\$400,000	1.73%	2/10/2026	393,521	0.03%
Keurig Dr Pepper, Inc.	\$376,000	4.06%	25/5/2023	391,856	0.03%
Williams Cos, Inc.	\$367,000	3.90%	15/1/2025	391,021	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Southwestern Public Service Co.	\$375,000	3.30%	15/6/2024	390,668	0.03%
National Securities Clearing Corp.	\$400,000	0.75%	7/12/2025	390,417	0.03%
John Deere Capital Corp.	\$400,000	0.70%	15/1/2026	389,048	0.03%
State Street Corp.	\$360,000	3.55%	18/8/2025	388,333	0.03%
San Diego Gas & Electric Co.	\$375,000	2.50%	15/5/2026	388,174	0.03%
Reliance Standard Life Global Funding II	\$375,000	2.75%	7/5/2025	388,048	0.03%
Phillips 66	\$375,000	3.70%	6/4/2023	387,855	0.03%
Altria Group, Inc.	\$375,000	2.63%	16/9/2026	387,764	0.03%
Verizon Communications, Inc.	AU(\$)500,000	4.05%	17/2/2025	387,132	0.03%
Mid-America Apartments LP	\$400,000	1.10%	15/9/2026	386,980	0.03%
Ameriprise Financial, Inc.	\$370,000	3.00%	2/4/2025	386,523	0.03%
Toyota Motor Credit Corp.	\$375,000	2.25%	18/10/2023	384,557	0.03%
Pacific Gas & Electric Co.	\$375,000	3.15%	1/1/2026	384,031	0.03%
Berkshire Hathaway Energy Co.	\$350,000	4.05%	15/4/2025	379,061	0.03%
Truist Bank	\$375,000	1.50%	10/3/2025	377,389	0.03%
General Motors Financial Co., Inc.	\$350,000	4.30%	13/7/2025	377,306	0.03%
Burlington Northern Santa Fe LLC	\$350,000	3.65%	1/9/2025	376,921	0.03%
Simon Property Group LP	\$370,000	2.00%	13/9/2024	376,757	0.03%
Protective Life Global Funding	\$375,000	1.08%	9/6/2023	376,138	0.03%
Boston Properties LP	\$350,000	3.65%	1/2/2026	375,120	0.03%
Hewlett Packard Enterprise Co.	\$375,000	1.75%	1/4/2026	375,054	0.03%
FedEx Corp.	\$350,000	3.25%	1/4/2026	374,470	0.03%
Kinder Morgan, Inc.	\$375,000	1.75%	15/11/2026	374,072	0.03%
Valero Energy Corp.	\$350,000	3.40%	15/9/2026	374,052	0.03%
SVB Financial Group	\$375,000	1.80%	28/10/2026	373,792	0.03%
AT&T, Inc.	\$375,000	1.70%	25/3/2026	373,455	0.03%
Southern California Edison Co.	\$375,000	0.70%	1/8/2023	373,229	0.03%
Santander Holdings USA, Inc.	\$365,000	3.40%	18/1/2023	373,050	0.03%
Citigroup, Inc.	\$350,000	4.00%	5/8/2024	372,594	0.03%
Xcel Energy, Inc.	\$375,000	0.50%	15/10/2023	372,438	0.03%
Keurig Dr Pepper, Inc.	\$375,000	0.75%	15/3/2024	372,408	0.03%
Continental Resources, Inc.	\$375,000	2.27%	15/11/2026	372,390	0.03%
Conagra Brands, Inc.	\$375,000	0.50%	11/8/2023	372,007	0.03%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$375,000	1.70%	15/6/2026	371,634	0.03%
Cisco Systems, Inc.	\$350,000	3.63%	4/3/2024	371,323	0.03%
Equitable Financial Life Global Funding	\$375,000	1.10%	12/11/2024	371,062	0.03%
John Deere Capital Corp.	\$375,000	1.30%	13/10/2026	371,047	0.03%
Quanta Services, Inc.	\$375,000	0.95%	1/10/2024	370,649	0.03%
Adobe, Inc.	\$350,000	3.25%	1/2/2025	370,398	0.03%
Starbucks Corp.	\$360,000	3.10%	1/3/2023	369,130	0.03%
Amgen, Inc.	\$350,000	3.63%	22/5/2024	368,863	0.03%
Universal Health Services, Inc.	\$375,000	1.65%	1/9/2026	368,718	0.03%
Reliance Standard Life Global Funding II	\$375,000	1.51%	28/9/2026	368,077	0.03%
Citizens Financial Group, Inc.	\$353,000	2.85%	27/7/2026	368,032	0.03%
Caterpillar Financial Services Corp.	\$375,000	0.80%	13/11/2025	367,806	0.03%
American Tower Corp.	\$375,000	1.45%	15/9/2026	367,632	0.03%
Virginia Electric & Power Co.	\$350,000	3.10%	15/5/2025	367,568	0.03%
PVH Corp.	€300,000	3.63%	15/7/2024	367,147	0.03%
PacifiCorp	\$350,000	3.60%	1/4/2024	366,990	0.03%
Charles Schwab Corp.	\$375,000	0.90%	11/3/2026	366,454	0.03%
TD SYNEX Corp.	\$375,000	1.75%	9/8/2026	366,261	0.03%
Thermo Fisher Scientific, Inc.	€300,000	1.75%	15/4/2027	366,174	0.03%
Manufacturers & Traders Trust Co.	\$350,000	2.90%	6/2/2025	365,752	0.03%
Kyndryl Holdings, Inc.	\$375,000	2.05%	15/10/2026	365,687	0.03%
Waste Management, Inc.	\$375,000	0.75%	15/11/2025	365,673	0.03%
Utah Acquisition Sub, Inc.	\$339,000	3.95%	15/6/2026	365,639	0.03%
Continental Resources, Inc.	\$350,000	3.80%	1/6/2024	365,344	0.03%
Santander Holdings USA, Inc.	\$350,000	3.50%	7/6/2024	364,972	0.03%
General Motors Financial Co., Inc.	\$325,000	5.25%	1/3/2026	364,512	0.03%
AES Corp.	\$375,000	1.38%	15/1/2026	364,433	0.03%
General Dynamics Corp.	\$344,000	3.25%	1/4/2025	364,379	0.03%
Ross Stores, Inc.	\$375,000	0.88%	15/4/2026	364,054	0.03%
Sealed Air Corp.	\$375,000	1.57%	15/10/2026	363,801	0.03%
Owl Rock Capital Corp.	\$357,000	3.40%	15/7/2026	363,657	0.03%
GLP Capital LP/GLP Financing II, Inc.	\$350,000	3.35%	1/9/2024	362,931	0.03%
Southern Power Co.	\$375,000	0.90%	15/1/2026	362,880	0.03%
Exelon Corp.	\$338,000	3.95%	15/6/2025	362,094	0.03%
American Tower Corp.	€300,000	1.95%	22/5/2026	361,560	0.03%
Welltower, Inc.	\$335,000	4.00%	1/6/2025	361,030	0.02%
DTE Energy Co.	\$350,000	2.53%	1/10/2024	360,809	0.02%
Boston Properties LP	\$350,000	3.13%	1/9/2023	360,428	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
McDonald's Corp.	\$350,000	3.35%	1/4/2023	360,392	0.02%
American Honda Finance Corp.	€300,000	1.95%	18/10/2024	359,878	0.02%
CenterPoint Energy, Inc.	\$350,000	2.50%	1/9/2024	359,862	0.02%
FS KKR Capital Corp.	\$353,000	3.40%	15/1/2026	359,813	0.02%
MPLX LP	\$362,000	1.75%	1/3/2026	359,508	0.02%
Southern Co.	\$350,000	2.95%	1/7/2023	358,693	0.02%
Capital One Financial Corp.	\$350,000	3.20%	30/1/2023	358,615	0.02%
Wells Fargo & Co.	€300,000	2.13%	4/6/2024	358,317	0.02%
Schlumberger Finance BV	€300,000	1.38%	28/10/2026	358,143	0.02%
General Electric Co.	\$350,000	3.10%	9/1/2023	357,747	0.02%
Bank of America Corp.	€300,000	1.38%	26/3/2025	355,367	0.02%
CVS Health Corp.	\$350,000	2.75%	1/12/2022	354,870	0.02%
Altria Group, Inc.	€300,000	1.70%	15/6/2025	354,498	0.02%
Goldman Sachs Group, Inc.	€300,000	3.25%	1/2/2023	353,989	0.02%
National Retail Properties, Inc.	\$325,000	4.00%	15/11/2025	352,615	0.02%
John Deere Cash Management Sarl	€300,000	1.38%	2/4/2024	352,453	0.02%
Johnson Controls International plc	€300,000	1.38%	25/2/2025	352,419	0.02%
Franklin Resources, Inc.	\$336,000	2.85%	30/3/2025	351,511	0.02%
Simon International Finance SCA	€300,000	1.25%	13/5/2025	351,381	0.02%
Synchrony Financial	\$325,000	4.50%	23/7/2025	351,355	0.02%
Morgan Stanley	€300,000	1.88%	30/3/2023	350,196	0.02%
Procter & Gamble Co.	€300,000	1.13%	2/11/2023	350,012	0.02%
Celanese US Holdings LLC	€300,000	1.25%	11/2/2025	349,620	0.02%
Parker-Hannifin Corp.	€300,000	1.13%	1/3/2025	349,156	0.02%
Protective Life Global Funding	\$350,000	0.50%	12/4/2023	348,823	0.02%
CNH Industrial Capital LLC	\$330,000	4.20%	15/1/2024	348,761	0.02%
Pacific Life Global Funding II	\$350,000	1.38%	14/4/2026	348,325	0.02%
LYB International Finance II BV	€300,000	0.88%	17/9/2026	348,058	0.02%
Home Depot, Inc.	\$325,000	3.35%	15/9/2025	347,102	0.02%
AT&T, Inc.	\$325,000	4.45%	1/4/2024	347,061	0.02%
Eastman Chemical Co.	€300,000	1.50%	26/5/2023	346,962	0.02%
WRKCo, Inc.	\$325,000	3.75%	15/3/2025	346,807	0.02%
McDonald's Corp.	€300,000	0.63%	29/1/2024	346,461	0.02%
Vistra Operations Co. LLC	\$335,000	3.55%	15/7/2024	345,435	0.02%
Comcast Corp.	\$325,000	3.70%	15/4/2024	345,383	0.02%
United Parcel Service, Inc.	€300,000	0.38%	15/11/2023	344,817	0.02%
PepsiCo, Inc.	€300,000	0.25%	6/5/2024	344,088	0.02%
Royalty Pharma plc	\$350,000	1.20%	2/9/2025	343,786	0.02%
Truist Financial Corp. ^	\$350,000	1.27%	2/3/2027	343,038	0.02%
Burlington Northern Santa Fe LLC	\$284,000	7.00%	15/12/2025	342,694	0.02%
Exxon Mobil Corp.	€300,000	0.14%	26/6/2024	342,481	0.02%
Marathon Petroleum Corp.	\$325,000	3.63%	15/9/2024	342,208	0.02%
New York Life Global Funding	\$350,000	0.85%	15/1/2026	341,852	0.02%
AmerisourceBergen Corp.	\$325,000	3.25%	1/3/2025	341,258	0.02%
NiSource, Inc.	\$350,000	0.95%	15/8/2025	341,096	0.02%
Alexandria Real Estate Equities, Inc.	\$320,000	3.45%	30/4/2025	340,188	0.02%
Thermo Fisher Scientific Finance I BV	€300,000	0.00%	18/11/2025	339,880	0.02%
Intercontinental Exchange, Inc.	\$314,000	3.75%	1/12/2025	339,287	0.02%
Becton Dickinson & Co.	€300,000	0.03%	13/8/2025	339,018	0.02%
WRKCo, Inc.	\$325,000	3.00%	15/9/2024	338,991	0.02%
PACCAR Financial Europe BV	€300,000	0.00%	1/3/2026	338,487	0.02%
National Fuel Gas Co.	\$301,000	5.50%	15/1/2026	337,445	0.02%
Zimmer Biomet Holdings, Inc.	\$321,000	3.05%	15/1/2026	336,166	0.02%
Huntington Bancshares, Inc.	\$325,000	2.63%	6/8/2024	334,917	0.02%
Discovery Communications LLC	\$300,000	4.90%	11/3/2026	334,695	0.02%
Aetna, Inc.	\$325,000	2.80%	15/6/2023	333,003	0.02%
Cigna Corp.	\$300,000	4.50%	25/2/2026	332,412	0.02%
Chevron Corp.	\$325,000	2.57%	16/5/2023	332,079	0.02%
Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.	\$325,000	2.77%	15/12/2022	331,412	0.02%
Spirit Realty LP	\$300,000	4.45%	15/9/2026	330,450	0.02%
Humana, Inc.	\$325,000	3.15%	1/12/2022	330,300	0.02%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$300,000	4.45%	29/1/2026	329,544	0.02%
Expedia Group, Inc.	\$291,000	6.25%	1/5/2025	328,448	0.02%
Dow Chemical Co.	\$304,000	3.63%	15/5/2026	327,606	0.02%
Ares Capital Corp.	\$309,000	3.88%	15/1/2026	326,096	0.02%
Time Warner Entertainment Co. LP	\$300,000	8.38%	15/3/2023	325,927	0.02%
CyrusOne LP/CyrusOne Finance Corp.	\$315,000	2.90%	15/11/2024	325,829	0.02%
TWDC Enterprises 18 Corp.	CA(\$400,000	2.76%	7/10/2024	325,520	0.02%
Discover Bank ^	\$300,000	4.68%	9/8/2028	324,133	0.02%
MetLife, Inc.	\$300,000	3.60%	13/11/2025	323,844	0.02%
Johnson & Johnson	\$310,000	2.63%	15/1/2025	323,767	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
CenterPoint Energy Resources Corp.	\$325,000	0.70%	2/3/2023	323,568	0.02%
JPMorgan Chase & Co.	CHF290,000	0.50%	4/12/2023	323,112	0.02%
American Tower Corp.	\$300,000	5.00%	15/2/2024	322,945	0.02%
VMware, Inc.	\$325,000	0.60%	15/8/2023	322,838	0.02%
General Mills, Inc.	\$300,000	4.00%	17/4/2025	322,626	0.02%
Comcast Corp.	\$302,000	3.38%	15/8/2025	322,261	0.02%
Westlake Chemical Corp.	\$300,000	3.60%	15/8/2026	321,981	0.02%
Starbucks Corp.	\$298,000	3.80%	15/8/2025	321,933	0.02%
CRH America, Inc.	\$300,000	3.88%	18/5/2025	321,044	0.02%
Lowe's Cos, Inc.	\$300,000	3.38%	15/9/2025	319,992	0.02%
Fox Corp.	\$305,000	3.05%	7/4/2025	319,905	0.02%
Cisco Systems, Inc.	\$300,000	2.95%	28/2/2026	319,567	0.02%
QUALCOMM, Inc.	\$300,000	3.45%	20/5/2025	319,544	0.02%
Affiliated Managers Group, Inc.	\$300,000	3.50%	1/8/2025	319,502	0.02%
Bunge Ltd. Finance Corp.	\$300,000	3.25%	15/8/2026	316,810	0.02%
Apple, Inc. <sup>1</sup>	\$315,000	0.75%	11/5/2023	316,145	0.02%
Blackstone Secured Lending Fund	\$300,000	3.63%	15/1/2026	316,121	0.02%
CVS Health Corp.	\$300,000	3.00%	15/8/2026	315,985	0.02%
Ryder System, Inc.	\$300,000	3.65%	18/3/2024	315,771	0.02%
McKesson Corp.	\$325,000	0.90%	3/12/2025	315,199	0.02%
McKesson Corp.	\$300,000	3.80%	15/3/2024	315,151	0.02%
Schlumberger Holdings Corp.	\$300,000	3.75%	1/5/2024	314,957	0.02%
US Bancorp	\$300,000	3.38%	5/2/2024	314,581	0.02%
HCA, Inc.	\$300,000	4.75%	1/5/2023	314,358	0.02%
Ares Capital Corp.	\$318,000	2.15%	15/7/2026	314,185	0.02%
Mars, Inc.	\$300,000	2.70%	1/4/2025	312,042	0.02%
3M Co.	\$301,000	2.25%	19/9/2026	311,621	0.02%
Diamondback Energy, Inc.	\$300,000	2.88%	1/12/2024	311,454	0.02%
Steel Dynamics, Inc.	\$300,000	2.80%	15/12/2024	311,404	0.02%
Discover Financial Services	\$294,000	3.75%	4/3/2025	311,320	0.02%
Midwest Connector Capital Co. LLC	\$300,000	3.90%	1/4/2024	311,271	0.02%
New York Life Global Funding	\$300,000	2.90%	17/1/2024	310,948	0.02%
Equifax, Inc.	\$300,000	2.60%	15/12/2025	310,624	0.02%
American Express Co.	\$300,000	2.50%	30/7/2024	309,878	0.02%
Jackson National Life Global Funding	\$300,000	2.65%	21/6/2024	309,784	0.02%
Chevron Corp.	\$300,000	3.19%	24/6/2023	309,531	0.02%
State Street Corp.	\$300,000	3.10%	15/5/2023	309,445	0.02%
Union Pacific Corp.	\$290,000	3.25%	15/8/2025	307,944	0.02%
Discover Bank	\$281,000	4.25%	13/3/2026	306,881	0.02%
Microchip Technology, Inc.	\$300,000	2.67%	1/9/2023	306,609	0.02%
Zoetis, Inc.	\$300,000	3.25%	1/2/2023	305,775	0.02%
EOG Resources, Inc.	\$300,000	2.63%	15/3/2023	305,181	0.02%
Duke Energy Carolinas LLC	\$300,000	2.50%	15/3/2023	305,133	0.02%
PayPal Holdings, Inc.	\$293,000	2.40%	1/10/2024	303,187	0.02%
PayPal Holdings, Inc.	\$300,000	1.35%	1/6/2023	302,521	0.02%
Alexander Funding Trust	\$300,000	1.84%	15/11/2023	301,664	0.02%
Air Products & Chemicals, Inc.	\$300,000	1.50%	15/10/2025	301,487	0.02%
New York Life Global Funding	\$300,000	1.10%	5/5/2023	301,441	0.02%
Wells Fargo & Co.	CA(\$360,000	3.87%	21/5/2025	301,161	0.02%
Goldman Sachs Group, Inc.	\$300,000	1.22%	6/12/2023	300,697	0.02%
Public Service Enterprise Group, Inc.	\$290,000	2.88%	15/6/2024	300,263	0.02%
Truist Financial Corp.	\$302,000	1.20%	5/8/2025	300,039	0.02%
Blackstone Secured Lending Fund	\$300,000	2.75%	16/9/2026	299,838	0.02%
GA Global Funding Trust	\$300,000	1.25%	8/12/2023	299,835	0.02%
Keurig Dr Pepper, Inc.	\$275,000	4.42%	25/5/2025	299,716	0.02%
ONE Gas, Inc.	\$300,000	0.85%	11/3/2023	299,372	0.02%
Atmos Energy Corp.	\$300,000	0.63%	9/3/2023	299,214	0.02%
Goldman Sachs Group, Inc.	\$300,000	0.52%	8/3/2023	299,124	0.02%
Southern California Edison Co.	\$300,000	1.10%	1/4/2024	298,961	0.02%
Capital One Financial Corp. <sup>^</sup>	\$300,000	1.88%	2/11/2027	298,721	0.02%
Security Benefit Global Funding	\$300,000	1.25%	17/5/2024	298,635	0.02%
General Motors Financial Co., Inc.	\$300,000	1.20%	15/10/2024	297,769	0.02%
Toyota Motor Credit Corp.	\$300,000	0.45%	11/1/2024	297,396	0.02%
Equitable Financial Life Global Funding	\$300,000	0.50%	17/11/2023	297,241	0.02%
Halliburton Co.	\$275,000	3.80%	15/11/2025	296,812	0.02%
Amazon.com, Inc.	\$300,000	0.80%	3/6/2025	296,489	0.02%
Boston Scientific Corp.	\$275,000	3.75%	1/3/2026	296,091	0.02%
Metropolitan Life Global Funding I	\$300,000	0.95%	2/7/2025	295,844	0.02%
Prudential Financial, Inc. <sup>^</sup>	\$275,000	5.38%	15/5/2045	295,106	0.02%
Graphic Packaging International LLC	\$300,000	1.51%	15/4/2026	294,792	0.02%
Cummins, Inc.	\$300,000	0.75%	1/9/2025	294,574	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Citigroup, Inc.^	\$300,000	1.46%	9/6/2027	294,526	0.02%
International Flavors & Fragrances, Inc.	\$300,000	1.23%	1/10/2025	293,841	0.02%
Pricoa Global Funding I	\$300,000	1.20%	1/9/2026	293,657	0.02%
Stellantis NV	€250,000	2.38%	14/4/2023	293,165	0.02%
AT&T, Inc.	CA(\$)\$345,000	4.00%	25/11/2025	291,639	0.02%
Chevron Corp.	\$275,000	2.95%	16/5/2026	291,535	0.02%
ERP Operating LP	\$275,000	3.38%	1/6/2025	291,450	0.02%
Entergy Corp.	\$300,000	0.90%	15/9/2025	291,197	0.02%
Digital Stout Holding LLC	£200,000	4.25%	17/1/2025	290,989	0.02%
Humana, Inc.	\$274,000	3.85%	1/10/2024	290,898	0.02%
Principal Life Global Funding II	\$300,000	0.88%	12/1/2026	290,703	0.02%
General Electric Co.	€250,000	0.88%	17/5/2025	290,661	0.02%
AvalonBay Communities, Inc.	\$275,000	4.20%	15/12/2023	290,095	0.02%
Kimberly-Clark Corp.	\$274,000	2.75%	15/2/2026	289,732	0.02%
General Motors Financial Co., Inc.	\$275,000	3.50%	7/11/2024	288,962	0.02%
Stellantis NV	\$275,000	5.25%	15/4/2023	288,949	0.02%
American Honda Finance Corp.	\$275,000	3.55%	12/1/2024	288,806	0.02%
PNC Financial Services Group, Inc.	\$275,000	3.50%	23/1/2024	287,978	0.02%
Exxon Mobil Corp.	\$275,000	3.18%	15/3/2024	287,576	0.02%
General Motors Co.	\$250,000	6.13%	1/10/2025	287,439	0.02%
Voya Financial, Inc.^	\$275,000	5.65%	15/5/2053	285,951	0.02%
Marsh & McLennan Cos, Inc.	\$270,000	3.88%	15/3/2024	285,746	0.02%
Oracle Corp.	\$275,000	2.95%	15/5/2025	285,410	0.02%
Air Lease Corp.	\$275,000	3.88%	3/7/2023	284,987	0.02%
HollyFrontier Corp.	\$252,000	5.88%	1/4/2026	282,578	0.02%
Dollar General Corp.	\$275,000	3.25%	15/4/2023	281,865	0.02%
Constellation Brands, Inc.	\$275,000	3.20%	15/2/2023	281,308	0.02%
Kinder Morgan, Inc.	\$275,000	3.15%	15/1/2023	281,307	0.02%
FS KKR Capital Corp.	\$268,000	4.13%	1/2/2025	280,691	0.02%
Las Vegas Sands Corp.	\$275,000	3.20%	8/8/2024	279,457	0.02%
Sherwin-Williams Co.	\$257,000	3.95%	15/1/2026	279,354	0.02%
GLP Capital LP/GLP Financing II, Inc.	\$250,000	5.38%	15/4/2026	279,236	0.02%
eBay, Inc.	\$275,000	1.90%	11/3/2025	278,264	0.02%
Fiserv, Inc.	£200,000	2.25%	1/7/2025	277,996	0.02%
Discovery Communications LLC	£200,000	2.50%	20/9/2024	277,507	0.02%
Ovintiv Exploration, Inc.	\$250,000	5.38%	1/1/2026	277,426	0.02%
Wyeth LLC	\$250,000	6.45%	1/2/2024	277,352	0.02%
Metropolitan Life Global Funding I	£200,000	2.88%	11/1/2023	276,017	0.02%
Fiserv, Inc.	\$265,000	2.75%	1/7/2024	274,079	0.02%
Avnet, Inc.	\$250,000	4.63%	15/4/2026	274,070	0.02%
Wells Fargo & Co.	£200,000	2.00%	28/7/2025	273,997	0.02%
Crown Castle International Corp.	\$250,000	4.45%	15/2/2026	273,759	0.02%
Energy Transfer LP	\$250,000	4.75%	15/1/2026	273,433	0.02%
American Tower Corp.	\$250,000	4.40%	15/2/2026	273,349	0.02%
Trane Technologies Luxembourg Finance SA	\$257,000	3.55%	1/11/2024	271,975	0.02%
NRG Energy, Inc.	\$260,000	3.75%	15/6/2024	271,682	0.02%
Wells Fargo & Co.	CA(\$)\$330,000	2.98%	19/5/2026	270,120	0.02%
Bank of America Corp.^	CA(\$)\$345,000	1.98%	15/9/2027	269,762	0.02%
Lendlease US Capital, Inc.	\$250,000	4.50%	26/5/2026	269,406	0.02%
Automatic Data Processing, Inc.	\$250,000	3.38%	15/9/2025	268,479	0.02%
O'Reilly Automotive, Inc.	\$250,000	3.55%	15/3/2026	268,309	0.02%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$275,000	1.20%	15/11/2025	268,226	0.02%
PNC Bank NA	\$250,000	3.88%	10/4/2025	267,945	0.02%
Activision Blizzard, Inc.	\$250,000	3.40%	15/9/2026	267,801	0.02%
Moody's Corp.	\$250,000	3.75%	24/3/2025	267,163	0.02%
Omega Healthcare Investors, Inc.	\$250,000	4.95%	1/4/2024	266,977	0.02%
McCormick & Co., Inc.	\$255,000	3.15%	15/8/2024	266,409	0.02%
Tyson Foods, Inc.	\$250,000	3.95%	15/8/2024	265,915	0.02%
Lennar Corp.	\$250,000	4.50%	30/4/2024	265,812	0.02%
KeyBank NA	\$250,000	3.40%	20/5/2026	265,611	0.02%
GLP Capital LP/GLP Financing II, Inc.	\$250,000	5.38%	1/11/2023	265,506	0.02%
Simon Property Group LP	\$250,000	3.30%	15/1/2026	265,289	0.02%
American Honda Finance Corp.	\$255,000	3.45%	14/7/2023	265,287	0.02%
Nestle Holdings, Inc.	£200,000	0.63%	18/12/2025	264,989	0.02%
Fiserv, Inc.	\$250,000	3.20%	1/7/2026	264,622	0.02%
AT&T, Inc.	\$250,000	3.40%	15/5/2025	264,528	0.02%
BlackRock, Inc.	\$250,000	3.50%	18/3/2024	264,332	0.02%
Marsh & McLennan Cos, Inc.	\$250,000	3.50%	3/6/2024	263,781	0.02%
Invesco Finance plc	\$250,000	4.00%	30/1/2024	263,763	0.02%
Norfolk Southern Corp.	\$246,000	3.65%	1/8/2025	263,232	0.02%
Avangrid, Inc.	\$250,000	3.20%	15/4/2025	263,029	0.02%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$250,000	3.90%	1/2/2024	262,797	0.02%
People's United Bank NA	\$250,000	4.00%	15/7/2024	262,700	0.02%
KLA Corp.	\$242,000	4.65%	1/11/2024	262,392	0.02%
Discover Bank	\$250,000	4.20%	8/8/2023	262,358	0.02%
Target Corp.	\$250,000	2.50%	15/4/2026	262,165	0.02%
Norfolk Southern Corp.	\$248,000	2.90%	15/6/2026	261,583	0.02%
Huntington National Bank	\$250,000	3.55%	6/10/2023	260,987	0.02%
AutoZone, Inc.	\$250,000	3.13%	18/4/2024	260,457	0.02%
PNC Bank NA	\$250,000	3.80%	25/7/2023	260,430	0.02%
AES Corp.	\$250,000	3.30%	15/7/2025	260,207	0.02%
US Bank NA	\$250,000	3.40%	24/7/2023	259,868	0.02%
McDonald's Corp.	CA(\$315,000)	3.13%	4/3/2025	259,417	0.02%
PNC Bank NA	\$250,000	3.50%	8/6/2023	259,360	0.02%
CommonSpirit Health	\$251,000	2.76%	1/10/2024	259,221	0.02%
Capital One Financial Corp.	\$250,000	3.50%	15/6/2023	259,086	0.02%
Kinder Morgan, Inc.	\$239,000	4.30%	1/6/2025	258,630	0.02%
AutoZone, Inc.	\$250,000	3.13%	15/7/2023	256,991	0.02%
Kansas City Southern	\$250,000	3.00%	15/5/2023	255,899	0.02%
PNC Bank NA	\$250,000	2.95%	30/1/2023	255,629	0.02%
Southern Co. Gas Capital Corp.	\$250,000	2.45%	1/10/2023	255,604	0.02%
HP, Inc.	\$250,000	2.20%	17/6/2025	255,554	0.02%
US Bank NA	\$250,000	2.85%	23/1/2023	255,428	0.02%
Amgen, Inc.	\$250,000	2.25%	19/8/2023	255,115	0.02%
Evergy Kansas Central, Inc.	\$246,000	2.55%	1/7/2026	254,872	0.02%
Apple, Inc.	\$250,000	2.40%	13/1/2023	254,315	0.02%
Precision Castparts Corp.	\$239,000	3.25%	15/6/2025	253,944	0.02%
Gray Oak Pipeline LLC	\$250,000	2.60%	15/10/2025	253,827	0.02%
TWDC Enterprises 18 Corp.	\$250,000	1.85%	30/7/2026	253,436	0.02%
PayPal Holdings, Inc.	\$250,000	1.65%	1/6/2025	253,088	0.02%
Chevron Corp.	\$250,000	1.55%	11/5/2025	252,479	0.02%
Aviation Capital Group LLC	\$245,000	3.88%	1/5/2023	252,362	0.02%
ERAC USA Finance LLC	\$245,000	2.70%	1/11/2023	251,289	0.02%
Philip Morris International, Inc.	\$250,000	1.13%	1/5/2023	251,163	0.02%
Old Republic International Corp.	\$231,000	3.88%	26/8/2026	250,464	0.02%
Citadel Finance LLC	\$250,000	3.38%	9/3/2026	250,033	0.02%
Public Storage	\$250,000	1.50%	9/11/2026	249,954	0.02%
AIG Global Funding	\$250,000	0.80%	7/7/2023	249,724	0.02%
Anthem, Inc.	\$250,000	1.50%	15/3/2026	249,641	0.02%
KeyBank NA^	\$250,000	0.42%	3/1/2024	249,067	0.02%
Athene Global Funding	\$250,000	0.95%	8/1/2024	248,499	0.02%
Stryker Corp.	\$250,000	0.60%	1/12/2023	248,457	0.02%
LyondellBasell Industries NV	\$228,000	5.75%	15/4/2024	248,300	0.02%
BP Capital Markets America, Inc.	\$232,000	3.41%	11/2/2026	248,167	0.02%
Bank of America Corp. ^	CA(\$305,000)	2.93%	25/4/2025	248,009	0.02%
ONE Gas, Inc.	\$250,000	1.10%	11/3/2024	248,009	0.02%
Zoetis, Inc.	\$225,000	4.50%	13/11/2025	247,884	0.02%
GA Global Funding Trust	\$250,000	1.00%	8/4/2024	247,870	0.02%
Huntington Ingalls Industries, Inc.	\$250,000	0.67%	16/8/2023	247,866	0.02%
Air Lease Corp.	CA(\$310,000)	2.63%	5/12/2024	247,840	0.02%
Diamondback Energy, Inc.	\$225,000	4.75%	31/5/2025	246,509	0.02%
Reliance Steel & Aluminum Co.	\$250,000	1.30%	15/8/2025	246,466	0.02%
Aviation Capital Group LLC	\$225,000	5.50%	15/12/2024	246,265	0.02%
American Honda Finance Corp.	\$250,000	1.00%	10/9/2025	246,129	0.02%
Pinnacle West Capital Corp.	\$250,000	1.30%	15/6/2025	246,069	0.02%
Equinix, Inc.	\$250,000	1.25%	15/7/2025	245,721	0.02%
Essex Portfolio LP	\$232,000	3.38%	15/4/2026	245,484	0.02%
Southern California Edison Co.	\$250,000	1.20%	1/2/2026	245,386	0.02%
GXO Logistics, Inc.	\$250,000	1.65%	15/7/2026	244,680	0.02%
Aviation Capital Group LLC	\$250,000	1.95%	30/1/2026	244,399	0.02%
Celanese US Holdings LLC	\$250,000	1.40%	5/8/2026	243,861	0.02%
Cheniere Corpus Christi Holdings LLC	\$220,000	7.00%	30/6/2024	243,514	0.02%
McDonald's Corp.	\$225,000	3.70%	30/1/2026	243,192	0.02%
Chevron Corp.	\$240,000	2.36%	5/12/2022	243,016	0.02%
Bank of New York Mellon Corp.	\$231,000	2.80%	4/5/2026	242,578	0.02%
ManpowerGroup, Inc.	€200,000	1.75%	22/6/2026	241,524	0.02%
Fortune Brands Home & Security, Inc.	\$225,000	4.00%	15/6/2025	241,399	0.02%
McCormick & Co., Inc.	\$250,000	0.90%	15/2/2026	241,373	0.02%
Aircastle Ltd.	\$225,000	4.25%	15/6/2026	241,241	0.02%
Mylan, Inc.	€200,000	2.13%	23/5/2025	240,773	0.02%
Citigroup, Inc.	€200,000	2.38%	22/5/2024	240,475	0.02%
Morgan Stanley^	CA(\$310,000)	1.78%	4/8/2027	240,305	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Goldman Sachs Group, Inc.^	CA(\$)300,000	2.60%	30/11/2027	240,200	0.02%
United Parcel Service, Inc.	€200,000	1.63%	15/11/2025	240,072	0.02%
Owl Rock Technology Finance Corp.	\$225,000	4.75%	15/12/2025	239,660	0.02%
McDonald's Corp.	\$225,000	3.38%	26/5/2025	239,155	0.02%
Stellantis NV	€200,000	2.00%	20/3/2025	238,973	0.02%
Dell International LLC/EMC Corp.	\$225,000	4.00%	15/7/2024	238,911	0.02%
Brixmor Operating Partnership LP	\$225,000	3.85%	1/2/2025	238,065	0.02%
General Motors Financial Co., Inc.	€200,000	2.20%	1/4/2024	238,029	0.02%
PepsiCo, Inc.	\$225,000	3.60%	1/3/2024	237,003	0.02%
State Street Corp.	\$225,000	3.70%	20/11/2023	236,882	0.02%
Johnson Controls International plc	\$225,000	3.63%	2/7/2024	236,811	0.02%
General Motors Financial Co., Inc.	€200,000	1.69%	26/3/2025	236,720	0.02%
Aviation Capital Group LLC	\$243,000	1.95%	20/9/2026	236,404	0.02%
LYB International Finance BV	\$226,000	4.00%	15/7/2023	236,133	0.02%
Bank of America Corp.^	CA(\$)290,000	3.30%	24/4/2024	235,195	0.02%
Air Lease Corp.	\$225,000	3.38%	1/7/2025	235,182	0.02%
Celanese US Holdings LLC	\$225,000	3.50%	8/5/2024	235,067	0.02%
American Tower Corp.	€200,000	1.38%	4/4/2025	235,044	0.02%
Philip Morris International, Inc.	\$225,000	2.75%	25/2/2026	234,625	0.02%
Archer-Daniels-Midland Co.	€200,000	1.00%	12/9/2025	234,356	0.02%
International Business Machines Corp.	€200,000	0.95%	23/5/2025	234,209	0.02%
Valero Energy Corp.	\$225,000	2.85%	15/4/2025	233,749	0.02%
Athene Global Funding	€200,000	1.13%	2/9/2025	233,743	0.02%
Berkshire Hathaway, Inc.	€200,000	1.30%	15/3/2024	233,680	0.02%
Kroger Co.	\$218,000	3.50%	1/2/2026	233,589	0.02%
Cox Communications, Inc.	\$224,000	3.15%	15/8/2024	233,446	0.02%
PPG Industries, Inc.	€200,000	0.88%	3/11/2025	233,297	0.02%
Owl Rock Capital Corp.	\$225,000	3.75%	22/7/2025	233,279	0.02%
Union Pacific Corp.	\$225,000	3.50%	8/6/2023	233,101	0.02%
American Express Co.	\$218,000	3.63%	5/12/2024	232,975	0.02%
Molson Coors Beverage Co.	€200,000	1.25%	15/7/2024	232,791	0.02%
Kellogg Co.	€200,000	1.00%	17/5/2024	232,708	0.02%
United Parcel Service, Inc.	CA(\$)290,000	2.13%	21/5/2024	232,501	0.02%
National Grid North America, Inc.	€200,000	1.00%	12/7/2024	232,421	0.02%
Aetna, Inc.	\$220,000	3.50%	15/11/2024	232,404	0.02%
Plains All American Pipeline LP/PAA Finance Corp.	\$213,000	4.65%	15/10/2025	232,349	0.02%
AT&T, Inc.	€200,000	1.30%	5/9/2023	232,082	0.02%
International Business Machines Corp.	€200,000	1.25%	26/5/2023	231,991	0.02%
Johnson & Johnson	€200,000	0.65%	20/5/2024	231,838	0.02%
Harley-Davidson Financial Services, Inc.	€200,000	0.90%	19/11/2024	231,725	0.02%
Procter & Gamble Co.	€200,000	0.50%	25/10/2024	231,580	0.02%
Honeywell International, Inc.	€200,000	1.30%	22/2/2023	231,576	0.02%
Anthem, Inc.	\$225,000	3.30%	15/1/2023	231,085	0.02%
3M Co.	€200,000	0.95%	15/5/2023	231,010	0.02%
Merck & Co., Inc.	€200,000	0.50%	2/11/2024	230,765	0.02%
Bank of America Corp.	€200,000	0.75%	26/7/2023	230,640	0.02%
Discover Bank	\$225,000	2.45%	12/9/2024	230,262	0.02%
Digital Dutch Finco BV	€200,000	0.63%	15/7/2025	230,001	0.02%
General Motors Financial Co., Inc.	€200,000	0.85%	26/2/2026	229,908	0.02%
Wells Fargo & Co.	€200,000	0.50%	26/4/2024	229,878	0.02%
Altria Group, Inc.	€200,000	1.00%	15/2/2023	229,737	0.02%
American Honda Finance Corp.	€200,000	0.55%	17/3/2023	229,699	0.02%
Stryker Corp.	€200,000	0.25%	3/12/2024	228,574	0.02%
Schlumberger Finance BV	€200,000	0.00%	15/10/2024	227,574	0.02%
PNC Financial Services Group, Inc.	\$217,000	2.60%	23/7/2026	227,532	0.02%
Citigroup, Inc.^	€200,000	0.50%	8/10/2027	227,448	0.02%
Realty Income Corp.	\$200,000	4.88%	1/6/2026	225,476	0.02%
Zimmer Biomet Holdings, Inc.	\$225,000	3.15%	1/4/2022	225,431	0.02%
Kellogg Co.	\$212,000	3.25%	1/4/2026	224,902	0.02%
Thermo Fisher Scientific, Inc.	\$225,000	1.22%	18/10/2024	224,828	0.02%
AmerisourceBergen Corp.	\$225,000	0.74%	15/3/2023	224,445	0.02%
Appalachian Power Co.	\$212,000	3.40%	1/6/2025	224,384	0.02%
BorgWarner, Inc.	\$200,000	5.00%	1/10/2025	223,351	0.02%
Hormel Foods Corp.	\$225,000	0.65%	3/6/2024	223,306	0.02%
WEC Energy Group, Inc.	\$225,000	0.55%	15/9/2023	223,275	0.02%
Energy Transfer LP	\$210,000	4.50%	15/4/2024	222,862	0.02%
Charles Schwab Corp.	\$225,000	1.15%	13/5/2026	222,118	0.02%
Nissan Motor Acceptance Co. LLC	\$225,000	2.00%	9/3/2026	221,380	0.02%
Capital One Financial Corp.	\$204,000	4.25%	30/4/2025	220,796	0.02%
American Express Co.	\$200,000	4.20%	6/11/2025	220,165	0.02%
Highmark, Inc.	\$225,000	1.45%	10/5/2026	220,160	0.02%

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Conagra Brands, Inc.	\$200,000	4.60%	1/11/2025	220,013	0.02%
Trinity Acquisition plc	\$200,000	4.40%	15/3/2026	219,159	0.02%
Northern Trust Corp.	\$200,000	3.95%	30/10/2025	219,119	0.02%
Silgan Holdings, Inc.	\$225,000	1.40%	1/4/2026	219,117	0.02%
Pioneer Natural Resources Co.	\$200,000	4.45%	15/1/2026	218,685	0.02%
Edison International	\$200,000	4.95%	15/4/2025	218,081	0.02%
Halliburton Co.	\$211,000	3.50%	1/8/2023	217,967	0.02%
Comcast Corp.	\$205,000	3.38%	15/2/2025	217,680	0.02%
ONEOK, Inc.	\$200,000	7.50%	1/9/2023	217,649	0.02%
Philip Morris International, Inc.	\$225,000	0.88%	1/5/2026	217,405	0.02%
SITE Centers Corp.	\$207,000	3.63%	1/2/2025	216,807	0.02%
Global Payments, Inc.	\$210,000	2.65%	15/2/2025	215,976	0.01%
Nucor Corp.	\$211,000	2.00%	1/6/2025	215,314	0.01%
Fortive Corp.	\$203,000	3.15%	15/6/2026	215,286	0.01%
International Business Machines Corp. <sup>1</sup>	\$200,000	3.45%	19/2/2026	214,498	0.01%
Sysco Corp.	\$200,000	3.75%	1/10/2025	214,441	0.01%
PepsiCo, Inc.	\$200,000	3.50%	17/7/2025	214,346	0.01%
Williams Cos, Inc.	\$200,000	4.55%	24/6/2024	214,326	0.01%
Kinder Morgan, Inc.	\$200,000	5.63%	15/11/2023	213,784	0.01%
Flex Ltd.	\$200,000	3.75%	1/2/2026	213,774	0.01%
Aflac, Inc.	\$200,000	3.63%	15/11/2024	213,722	0.01%
Phillips 66	\$200,000	3.85%	9/4/2025	213,412	0.01%
Chevron Corp.	\$205,000	2.90%	3/3/2024	213,334	0.01%
WP Carey, Inc.	\$200,000	4.00%	1/2/2025	213,212	0.01%
Wells Fargo & Co.	\$200,000	4.48%	16/1/2024	212,975	0.01%
Synchrony Financial	\$200,000	4.25%	15/8/2024	211,964	0.01%
ITC Holdings Corp.	\$200,000	3.25%	30/6/2026	211,576	0.01%
Williams Cos, Inc.	\$200,000	4.30%	4/3/2024	211,462	0.01%
Synchrony Financial	\$200,000	4.38%	19/3/2024	211,302	0.01%
Fox Corp.	\$200,000	4.03%	25/1/2024	211,251	0.01%
BP Capital Markets America, Inc.	\$200,000	3.79%	6/2/2024	211,095	0.01%
Goldman Sachs Group, Inc. <sup>^</sup>	\$215,000	0.86%	12/2/2026	210,813	0.01%
Ally Financial, Inc.	\$200,000	3.88%	21/5/2024	210,803	0.01%
DR Horton, Inc.	\$204,000	2.60%	15/10/2025	210,779	0.01%
HSBC USA, Inc.	\$200,000	3.50%	23/6/2024	210,585	0.01%
ViacomCBS, Inc.	\$200,000	3.88%	1/4/2024	210,321	0.01%
Ventas Canada Finance Ltd.	CA(\$260,000)	2.80%	12/4/2024	210,158	0.01%
Capital One Financial Corp.	\$200,000	3.20%	5/2/2025	210,047	0.01%
PPL Capital Funding, Inc.	\$200,000	3.10%	15/5/2026	209,770	0.01%
Philip Morris International, Inc.	\$198,000	3.25%	10/11/2024	209,644	0.01%
Wells Fargo & Co.	CA(\$260,000)	2.51%	27/10/2023	209,336	0.01%
Public Service Electric & Gas Co.	\$200,000	3.00%	15/5/2025	208,992	0.01%
Pricoa Global Funding I	\$200,000	3.45%	1/9/2023	208,632	0.01%
Hasbro, Inc.	\$200,000	3.00%	19/11/2024	208,477	0.01%
Jackson National Life Global Funding	\$200,000	3.25%	30/1/2024	208,412	0.01%
Raytheon Technologies Corp.	\$200,000	3.20%	15/3/2024	208,182	0.01%
Pfizer, Inc.	\$200,000	3.20%	15/9/2023	207,990	0.01%
UnitedHealth Group, Inc.	\$200,000	3.50%	15/6/2023	207,773	0.01%
M&T Bank Corp.	\$200,000	3.55%	26/7/2023	207,645	0.01%
NIKE, Inc.	\$200,000	2.40%	27/3/2025	207,138	0.01%
Cigna Corp.	\$199,000	3.75%	15/7/2023	207,124	0.01%
Citigroup, Inc.	\$200,000	3.50%	15/5/2023	206,824	0.01%
Equinix, Inc.	\$200,000	2.63%	18/11/2024	206,325	0.01%
American Tower Corp.	\$200,000	3.00%	15/6/2023	205,640	0.01%
Ameren Corp.	\$200,000	2.50%	15/9/2024	205,510	0.01%
Bank of New York Mellon Corp.	\$200,000	2.10%	24/10/2024	205,390	0.01%
Truist Bank	\$200,000	2.75%	1/5/2023	205,054	0.01%
Goldman Sachs BDC, Inc.	\$200,000	2.88%	15/1/2026	204,962	0.01%
Mohawk Industries, Inc.	\$200,000	3.85%	1/2/2023	204,843	0.01%
Truist Bank	\$200,000	3.00%	2/2/2023	204,486	0.01%
Southern Co. <sup>^</sup>	\$200,000	4.00%	15/1/2051	204,414	0.01%
Williams Cos, Inc.	\$200,000	3.70%	15/1/2023	204,343	0.01%
Exxon Mobil Corp.	\$200,000	2.73%	1/3/2023	204,242	0.01%
Microsoft Corp.	\$200,000	2.38%	1/5/2023	203,771	0.01%
Morgan Stanley	CA(\$250,000)	3.00%	7/2/2024	203,416	0.01%
Western Alliance Bancorp <sup>^</sup>	\$200,000	3.00%	15/6/2031	203,365	0.01%
Pacific Gas & Electric Co.	\$200,000	2.95%	1/3/2026	203,341	0.01%
Emerson Electric Co.	\$200,000	2.63%	15/2/2023	203,328	0.01%
American Honda Finance Corp.	\$200,000	2.05%	10/1/2023	202,848	0.01%
L3Harris Technologies, Inc.	\$195,000	3.85%	15/6/2023	202,615	0.01%
ConocoPhillips Co.	\$200,000	2.40%	15/12/2022	202,186	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Toyota Motor Credit Corp.	\$200,000	1.35%	25/8/2023	201,840	0.01%
US Bancorp	\$200,000	1.45%	12/5/2025	200,950	0.01%
TWDC Enterprises 18 Corp.	\$200,000	2.45%	4/3/2022	200,706	0.01%
PACCAR Financial Corp.	\$200,000	0.80%	8/6/2023	199,981	0.01%
Intercontinental Exchange, Inc.	\$200,000	0.70%	15/6/2023	199,830	0.01%
American Honda Finance Corp.	\$200,000	0.65%	8/9/2023	199,519	0.01%
American Honda Finance Corp.	\$200,000	1.20%	8/7/2025	199,394	0.01%
Protective Life Global Funding	\$200,000	1.62%	15/4/2026	199,247	0.01%
Humana, Inc.	\$200,000	0.65%	3/8/2023	199,066	0.01%
Illumina, Inc.	\$200,000	0.55%	23/3/2023	199,002	0.01%
Rockwell Automation, Inc.	\$200,000	0.35%	15/8/2023	198,838	0.01%
Pacific Gas & Electric Co.	\$200,000	1.37%	10/3/2023	198,817	0.01%
Consumers Energy Co.	\$200,000	0.35%	1/6/2023	198,785	0.01%
Office Properties Income Trust	\$200,000	2.65%	15/6/2026	198,745	0.01%
Royalty Pharma plc	\$200,000	0.75%	2/9/2023	198,714	0.01%
GA Global Funding Trust	\$200,000	1.63%	15/1/2026	198,446	0.01%
Bank of New York Mellon Corp.	\$200,000	0.35%	7/12/2023	198,412	0.01%
CommonSpirit Health	\$200,000	1.55%	1/10/2025	198,311	0.01%
JPMorgan Chase & Co.^	\$200,000	0.97%	23/6/2025	198,161	0.01%
Berry Global, Inc.	\$200,000	0.95%	15/2/2024	197,968	0.01%
UnitedHealth Group, Inc.	\$200,000	1.15%	15/5/2026	197,944	0.01%
MPLX LP	\$190,000	4.50%	15/7/2023	197,930	0.01%
Laboratory Corp. of America Holdings	\$200,000	1.55%	1/6/2026	197,925	0.01%
Southern Co.	\$200,000	0.60%	26/2/2024	197,587	0.01%
Guardian Life Global Funding	\$200,000	1.25%	13/5/2026	197,408	0.01%
PACCAR Financial Corp.	\$200,000	0.35%	2/2/2024	197,396	0.01%
Baxter International, Inc.	\$190,000	2.60%	15/8/2026	197,288	0.01%
American Honda Finance Corp.	\$200,000	0.55%	12/7/2024	197,215	0.01%
Bristol-Myers Squibb Co.	\$192,000	3.25%	20/2/2023	197,143	0.01%
eBay, Inc.	\$200,000	1.40%	10/5/2026	197,003	0.01%
Metropolitan Life Global Funding I	\$200,000	0.55%	7/6/2024	196,932	0.01%
National Rural Utilities Cooperative Finance Corp.	\$200,000	0.35%	8/2/2024	196,886	0.01%
CenterPoint Energy, Inc.	\$200,000	1.45%	1/6/2026	196,667	0.01%
Equinix, Inc.	\$200,000	1.45%	15/5/2026	196,281	0.01%
Boardwalk Pipelines LP	\$181,000	4.95%	15/12/2024	196,158	0.01%
Wells Fargo & Co.	CA(\$240,000	3.18%	8/2/2024	195,732	0.01%
Alphabet, Inc.	\$200,000	0.45%	15/8/2025	195,445	0.01%
Connecticut Light & Power Co.	\$200,000	0.75%	1/12/2025	194,505	0.01%
Duke Energy Corp.	\$200,000	0.90%	15/9/2025	194,436	0.01%
Northwestern Mutual Global Funding	\$200,000	0.80%	14/1/2026	194,385	0.01%
Cargill, Inc.	\$200,000	0.75%	2/2/2026	194,160	0.01%
Chevron USA, Inc.	\$178,000	3.90%	15/11/2024	190,944	0.01%
State Street Corp.	\$179,000	3.30%	16/12/2024	190,678	0.01%
Vornado Realty LP	\$180,000	3.50%	15/1/2025	188,788	0.01%
Realty Income Corp.	\$175,000	3.88%	15/4/2025	188,467	0.01%
QUALCOMM, Inc.	\$180,000	2.90%	20/5/2024	187,578	0.01%
Walmart, Inc.	\$187,500	1.05%	17/9/2026	185,712	0.01%
Las Vegas Sands Corp.	\$184,000	2.90%	25/6/2025	184,225	0.01%
United Parcel Service, Inc.	\$180,000	2.50%	1/4/2023	183,729	0.01%
Discovery Communications LLC	\$175,000	3.80%	13/3/2024	183,714	0.01%
ITC Holdings Corp.	\$175,000	3.65%	15/6/2024	183,591	0.01%
Willis North America, Inc.	\$175,000	3.60%	15/5/2024	183,403	0.01%
Laboratory Corp. of America Holdings	\$175,000	3.25%	1/9/2024	183,187	0.01%
IHS Markit Ltd.	\$175,000	4.13%	1/8/2023	182,716	0.01%
BorgWarner, Inc.	\$173,000	3.38%	15/3/2025	182,682	0.01%
Starbucks Corp.	\$175,000	3.85%	1/10/2023	182,646	0.01%
Constellation Brands, Inc.	\$175,000	4.25%	1/5/2023	182,522	0.01%
Procter & Gamble Co.	\$175,000	3.10%	15/8/2023	181,838	0.01%
Duke Energy Progress LLC	\$175,000	3.38%	1/9/2023	181,782	0.01%
CC Holdings GS V LLC/Crown Castle GS III Corp.	\$175,000	3.85%	15/4/2023	181,110	0.01%
Wells Fargo & Co.^	CA(\$225,000	2.57%	1/5/2026	181,057	0.01%
Healthpeak Properties, Inc.	\$172,000	3.40%	1/2/2025	180,823	0.01%
Flex Ltd.	\$165,000	4.75%	15/6/2025	179,944	0.01%
UnitedHealth Group, Inc.	\$175,000	2.88%	15/3/2023	179,654	0.01%
UnitedHealth Group, Inc.	\$170,000	3.50%	15/2/2024	179,019	0.01%
Florida Power & Light Co.	\$175,000	2.75%	1/6/2023	178,347	0.01%
General Mills, Inc.	\$175,000	2.60%	12/10/2022	177,417	0.01%
Cardinal Health, Inc.	\$167,000	3.50%	15/11/2024	176,075	0.01%
Midwest Connector Capital Co. LLC	\$175,000	3.63%	1/4/2022	175,858	0.01%
Caterpillar Financial Services Corp.	\$175,000	0.65%	7/7/2023	174,947	0.01%
Nasdaq, Inc.	\$175,000	0.45%	21/12/2022	174,717	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
American Water Capital Corp.	\$165,000	3.40%	1/3/2025	174,648	0.01%
Liberty Mutual Group, Inc.	\$167,000	4.25%	15/6/2023	174,420	0.01%
Hewlett Packard Enterprise Co.	\$165,000	4.45%	2/10/2023	174,173	0.01%
Southwestern Electric Power Co.	\$175,000	1.65%	15/3/2026	173,898	0.01%
WEC Energy Group, Inc.	\$175,000	0.80%	15/3/2024	173,300	0.01%
Equitable Financial Life Global Funding	\$175,000	1.40%	7/7/2025	173,243	0.01%
Fifth Third Bancorp^	\$175,000	1.71%	1/11/2027	173,062	0.01%
Northwestern Mutual Global Funding	\$175,000	0.60%	25/3/2024	172,905	0.01%
John Deere Capital Corp.	\$175,000	1.05%	17/6/2026	172,061	0.01%
Chubb INA Holdings, Inc.	€150,000	0.30%	15/12/2024	171,615	0.01%
AvalonBay Communities, Inc.	\$161,000	3.45%	1/6/2025	171,122	0.01%
Owl Rock Capital Corp.	\$160,000	5.25%	15/4/2024	170,796	0.01%
Union Pacific Corp.	\$162,000	3.25%	15/1/2025	170,726	0.01%
Caterpillar Financial Services Corp.	\$165,000	2.15%	8/11/2024	169,860	0.01%
JM Smucker Co.	\$159,000	3.50%	15/3/2025	169,467	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	\$162,000	3.60%	1/11/2024	169,457	0.01%
Equitable Holdings, Inc.	\$162,000	3.90%	20/4/2023	167,823	0.01%
Santander Holdings USA, Inc.	\$160,000	3.24%	5/10/2026	167,762	0.01%
Fidelity & Guaranty Life Holdings, Inc.	\$150,000	5.50%	1/5/2025	167,615	0.01%
Trane Technologies Global Holding Co., Ltd.	\$160,000	4.25%	15/6/2023	167,471	0.01%
Hyatt Hotels Corp.	\$150,000	5.38%	23/4/2025	166,830	0.01%
Block Financial LLC	\$150,000	5.25%	1/10/2025	166,571	0.01%
General Motors Financial Co., Inc.	\$160,000	2.90%	26/2/2025	165,702	0.01%
PVH Corp.	\$150,000	4.63%	10/7/2025	163,553	0.01%
Fifth Third Bank NA	\$150,000	3.95%	28/7/2025	163,241	0.01%
Ventas Realty LP	\$150,000	4.13%	15/1/2026	162,872	0.01%
Columbia Pipeline Group, Inc.	\$149,000	4.50%	1/6/2025	162,588	0.01%
Aon plc	\$150,000	3.88%	15/12/2025	162,315	0.01%
ERAC USA Finance LLC	\$150,000	3.80%	1/11/2025	161,449	0.01%
Allied World Assurance Co. Holdings Ltd.	\$150,000	4.35%	29/10/2025	160,901	0.01%
Black Hills Corp.	\$150,000	3.95%	15/1/2026	160,837	0.01%
HCA, Inc.	\$145,000	5.25%	15/4/2025	160,643	0.01%
Becton Dickinson & Co.	\$151,000	3.73%	15/12/2024	160,606	0.01%
Main Street Capital Corp.	\$160,000	3.00%	14/7/2026	160,498	0.01%
QUALCOMM, Inc.	\$157,000	2.60%	30/1/2023	160,059	0.01%
Host Hotels & Resorts LP	\$150,000	4.00%	15/6/2025	159,174	0.01%
Brooklyn Union Gas Co.	\$150,000	3.41%	10/3/2026	158,139	0.01%
American Water Capital Corp.	\$150,000	3.85%	1/3/2024	158,024	0.01%
Truist Financial Corp.	\$151,000	2.85%	26/10/2024	157,861	0.01%
Kroger Co.	\$150,000	4.00%	1/2/2024	157,830	0.01%
CME Group, Inc.	\$150,000	3.00%	15/3/2025	157,692	0.01%
CVS Health Corp.	\$150,000	3.38%	12/8/2024	157,653	0.01%
Assurant, Inc.	\$150,000	4.20%	27/9/2023	157,592	0.01%
Exelon Generation Co. LLC	\$150,000	3.25%	1/6/2025	157,525	0.01%
Eversource Energy	\$150,000	3.80%	1/12/2023	157,427	0.01%
Kilroy Realty LP	\$150,000	3.45%	15/12/2024	157,412	0.01%
Discovery Communications LLC	\$150,000	3.45%	15/3/2025	157,381	0.01%
Energy Transfer LP/Regency Energy Finance Corp.	\$150,000	4.50%	1/11/2023	157,357	0.01%
American Express Co.	\$150,000	3.00%	30/10/2024	157,236	0.01%
Federal Realty Investment Trust	\$150,000	3.95%	15/1/2024	157,174	0.01%
FS KKR Capital Corp.	\$160,000	1.65%	12/10/2024	157,132	0.01%
Becton Dickinson & Co.	\$150,000	3.36%	6/6/2024	157,054	0.01%
Molson Coors International LP	CA(\$190,000)	3.44%	15/7/2026	156,940	0.01%
Aircastle Ltd.	\$150,000	4.13%	1/5/2024	156,913	0.01%
Walmart, Inc.	\$150,000	2.85%	8/7/2024	156,912	0.01%
Boston Scientific Corp.	\$150,000	3.45%	1/3/2024	156,900	0.01%
3M Co.	\$150,000	3.25%	14/2/2024	156,877	0.01%
AmerisourceBergen Corp.	\$150,000	3.40%	15/5/2024	156,873	0.01%
Air Lease Corp.	\$160,000	0.80%	18/8/2024	156,818	0.01%
Protective Life Global Funding	\$150,000	3.10%	15/4/2024	156,150	0.01%
American Honda Finance Corp.	\$150,000	2.90%	16/2/2024	155,574	0.01%
Oncor Electric Delivery Co. LLC	\$150,000	2.75%	1/6/2024	155,495	0.01%
Tanger Properties LP	\$150,000	3.13%	1/9/2026	154,956	0.01%
Berkshire Hathaway Energy Co.	\$146,000	3.50%	1/2/2025	154,938	0.01%
Citadel LP	\$150,000	5.38%	17/1/2023	154,872	0.01%
Eastern Energy Gas Holdings LLC	\$145,000	3.60%	15/12/2024	154,012	0.01%
Steel Dynamics, Inc.	\$150,000	2.40%	15/6/2025	153,883	0.01%
Ares Capital Corp.	\$145,000	4.25%	1/3/2025	153,553	0.01%
Ares Capital Corp.	\$150,000	3.50%	10/2/2023	153,487	0.01%
Apple, Inc.	\$150,000	1.80%	11/9/2024	153,212	0.01%
Philip Morris International, Inc.	\$150,000	2.63%	6/3/2023	153,203	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
MPLX LP	\$150,000	3.50%	1/12/2022	153,185	0.01%
Loews Corp.	\$150,000	2.63%	15/5/2023	153,100	0.01%
Carlisle Cos, Inc.	\$145,000	3.50%	1/12/2024	152,941	0.01%
Anthem, Inc.	\$150,000	2.95%	1/12/2022	152,891	0.01%
CNH Industrial Capital LLC	\$150,000	1.95%	2/7/2023	151,960	0.01%
National Securities Clearing Corp.	\$150,000	1.50%	23/4/2025	151,026	0.01%
Hershey Co.	\$146,000	3.38%	15/5/2023	150,956	0.01%
Qorvo, Inc.	\$150,000	1.75%	15/12/2024	150,114	0.01%
John Deere Capital Corp.	\$150,000	0.25%	17/1/2023	149,588	0.01%
Teledyne Technologies, Inc.	\$150,000	0.65%	1/4/2023	149,284	0.01%
Arrow Electronics, Inc.	\$140,000	4.00%	1/4/2025	149,280	0.01%
Consolidated Edison, Inc.	\$150,000	0.65%	1/12/2023	148,861	0.01%
American Tower Corp.	\$150,000	1.60%	15/4/2026	148,844	0.01%
Texas Instruments, Inc.	\$150,000	1.13%	15/9/2026	148,502	0.01%
Dominion Energy, Inc.	\$150,000	1.45%	15/4/2026	148,494	0.01%
Crown Castle International Corp.	\$150,000	1.35%	15/7/2025	148,328	0.01%
Caterpillar Financial Services Corp.	\$150,000	0.60%	13/9/2024	148,175	0.01%
Caterpillar Financial Services Corp.	\$150,000	1.15%	14/9/2026	148,054	0.01%
Goldman Sachs Group, Inc.^	CA(\$180,000)	3.31%	31/10/2025	147,808	0.01%
Campbell Soup Co.	\$143,000	3.65%	15/3/2023	147,417	0.01%
Vontier Corp.	\$150,000	1.80%	1/4/2026	147,413	0.01%
Phillips 66	\$150,000	1.30%	15/2/2026	147,259	0.01%
Public Service Electric & Gas Co.	\$150,000	0.95%	15/3/2026	147,092	0.01%
CNH Industrial Capital LLC	\$150,000	1.45%	15/7/2026	147,027	0.01%
IHS Markit Ltd.	\$140,000	3.63%	1/5/2024	146,768	0.01%
Aon plc	\$140,000	4.00%	27/11/2023	146,693	0.01%
Equitable Financial Life Global Funding	\$150,000	1.30%	12/7/2026	146,578	0.01%
Public Storage	\$150,000	0.88%	15/2/2026	146,454	0.01%
Enbridge Energy Partners LP	\$125,000	5.88%	15/10/2025	142,579	0.01%
Campbell Soup Co.	\$132,000	3.95%	15/3/2025	141,272	0.01%
Energy Transfer LP	\$135,000	4.20%	15/9/2023	140,972	0.01%
PepsiCo, Inc.	CA(\$175,000)	2.15%	6/5/2024	140,537	0.01%
Allstate Corp.	\$135,000	3.15%	15/6/2023	139,612	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$135,000	4.25%	17/1/2023	139,479	0.01%
Cantor Fitzgerald LP	\$130,000	4.88%	1/5/2024	138,982	0.01%
Kimco Realty Corp.	\$132,000	3.30%	1/2/2025	138,751	0.01%
AT&T, Inc.	CA(\$170,000)	2.85%	25/5/2024	137,773	0.01%
Ross Stores, Inc.	\$125,000	4.60%	15/4/2025	136,857	0.01%
Clorox Co.	\$127,000	3.50%	15/12/2024	135,307	0.01%
American Campus Communities Operating Partnership LP	\$130,000	3.75%	15/4/2023	133,590	0.01%
Berkshire Hathaway, Inc.	\$130,000	3.00%	11/2/2023	133,331	0.01%
Lazard Group LLC	\$125,000	3.75%	13/2/2025	132,816	0.01%
US Bancorp	\$125,000	3.60%	11/9/2024	132,803	0.01%
American International Group, Inc.	\$125,000	4.13%	15/2/2024	132,740	0.01%
Pfizer, Inc. <sup>1</sup>	\$125,000	3.40%	15/5/2024	132,349	0.01%
PECO Energy Co.	\$125,000	3.15%	15/10/2025	132,152	0.01%
Mondelez International, Inc.	CA(\$160,000)	3.25%	7/3/2025	131,882	0.01%
Ameriprise Financial, Inc.	\$125,000	4.00%	15/10/2023	131,722	0.01%
Bank of New York Mellon Corp.	\$125,000	3.40%	15/5/2024	131,589	0.01%
Simon Property Group LP	\$125,000	3.38%	1/10/2024	131,517	0.01%
Enterprise Products Operating LLC	\$125,000	3.90%	15/2/2024	131,399	0.01%
EOG Resources, Inc.	\$125,000	3.15%	1/4/2025	131,390	0.01%
Omega Healthcare Investors, Inc.	\$126,000	4.38%	1/8/2023	131,348	0.01%
Walmart, Inc.	\$125,000	3.30%	22/4/2024	131,134	0.01%
Marriott International, Inc.	\$125,000	4.15%	1/12/2023	131,111	0.01%
DTE Electric Co.	\$125,000	3.65%	15/3/2024	131,106	0.01%
Union Pacific Corp.	\$125,000	3.65%	15/2/2024	130,957	0.01%
Albemarle Corp.	\$122,000	4.15%	1/12/2024	130,703	0.01%
National Rural Utilities Cooperative Finance Corp.	\$125,000	2.85%	27/1/2025	130,510	0.01%
Owl Rock Capital Corp.	\$125,000	4.00%	30/3/2025	130,163	0.01%
Comerica, Inc.	\$125,000	3.70%	31/7/2023	130,081	0.01%
Guardian Life Global Funding	\$125,000	2.90%	6/5/2024	130,018	0.01%
Marvell Technology, Inc.	\$125,000	4.20%	22/6/2023	129,995	0.01%
Toyota Motor Credit Corp.	\$125,000	2.90%	17/4/2024	129,981	0.01%
Ryder System, Inc.	\$125,000	3.75%	9/6/2023	129,657	0.01%
Highland Holdings Sarl	€114,000	0.32%	15/12/2026	129,334	0.01%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	\$125,000	3.30%	1/5/2023	128,913	0.01%
Blackstone Secured Lending Fund	\$125,000	3.65%	14/7/2023	128,836	0.01%
Bacardi Ltd.	\$125,000	2.75%	15/7/2026	128,795	0.01%
Merck & Co., Inc.	\$125,000	2.80%	18/5/2023	128,719	0.01%
Capital One Bank USA NA	\$125,000	3.38%	15/2/2023	128,426	0.01%

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Verisk Analytics, Inc.	\$119,000	4.00%	15/6/2025	128,114	0.01%
American Honda Finance Corp.	\$125,000	2.15%	10/9/2024	128,098	0.01%
General Motors Financial Co., Inc.	\$125,000	3.25%	5/1/2023	127,732	0.01%
Nasdaq, Inc.	\$120,000	4.25%	1/6/2024	127,652	0.01%
Coca-Cola Co. <sup>1</sup>	\$125,000	1.75%	6/9/2024	127,475	0.01%
Eastman Chemical Co.	\$119,000	3.80%	15/3/2025	127,112	0.01%
Amgen, Inc.	\$125,000	1.90%	21/2/2025	127,097	0.01%
Truist Financial Corp.	\$125,000	2.20%	16/3/2023	127,021	0.01%
Precision Castparts Corp.	\$125,000	2.50%	15/1/2023	126,948	0.01%
Citigroup, Inc.	CA(\$) <sup>150,000</sup>	4.09%	9/6/2025	126,286	0.01%
USAA Capital Corp.	\$125,000	1.50%	1/5/2023	126,264	0.01%
Waste Management of Canada Corp.	CA(\$) <sup>155,000</sup>	2.60%	23/9/2026	125,649	0.01%
Caterpillar Financial Services Corp.	\$120,000	3.45%	15/5/2023	124,382	0.01%
Pacific Life Global Funding II	\$125,000	0.50%	23/9/2023	124,165	0.01%
Quest Diagnostics, Inc.	\$117,000	3.50%	30/3/2025	123,719	0.01%
Apollo Management Holdings LP <sup>^</sup>	\$120,000	4.95%	14/1/2050	123,004	0.01%
Golub Capital BDC, Inc.	\$125,000	2.50%	24/8/2026	122,944	0.01%
Conagra Brands, Inc.	\$120,000	3.20%	25/1/2023	122,240	0.01%
Republic Services, Inc.	\$116,000	3.20%	15/3/2025	121,596	0.01%
CNA Financial Corp.	\$115,000	3.95%	15/5/2024	121,384	0.01%
AT&T, Inc.	€100,000	1.80%	5/9/2026	120,773	0.01%
Booking Holdings, Inc.	€100,000	2.38%	23/9/2024	120,326	0.01%
Ventas Realty LP	\$114,000	3.50%	1/2/2025	120,265	0.01%
Digital Euro Finco LLC	€100,000	2.63%	15/4/2024	119,794	0.01%
Harley-Davidson Financial Services, Inc.	€100,000	3.88%	19/5/2023	119,620	0.01%
Linde, Inc.	\$115,000	2.65%	5/2/2025	119,503	0.01%
Allegion US Holding Co., Inc.	\$114,000	3.20%	1/10/2024	118,539	0.01%
AT&T, Inc.	€100,000	2.75%	19/5/2023	118,320	0.01%
Main Street Capital Corp.	\$110,000	5.20%	1/5/2024	117,474	0.01%
John Deere Financial, Inc.	CA(\$) <sup>150,000</sup>	1.63%	9/4/2026	117,250	0.01%
AbbVie, Inc.	€100,000	1.50%	15/11/2023	117,125	0.01%
Stryker Corp.	€100,000	1.13%	30/11/2023	116,463	0.01%
Bunge Finance Europe BV	€100,000	1.85%	16/6/2023	116,206	0.01%
Procter & Gamble Co.	€100,000	0.63%	30/10/2024	116,107	0.01%
Thermo Fisher Scientific, Inc.	€100,000	0.75%	12/9/2024	115,936	0.01%
Abbott Ireland Financing DAC	€100,000	0.88%	27/9/2023	115,903	0.01%
Euronet Worldwide, Inc.	€100,000	1.38%	22/5/2026	115,871	0.01%
Bank of America Corp. <sup>^</sup>	€100,000	0.81%	9/5/2026	115,736	0.01%
General Motors Financial Co., Inc.	€100,000	0.96%	7/9/2023	115,498	0.01%
Coca-Cola Co.	€100,000	0.50%	8/3/2024	115,414	0.01%
National Grid North America, Inc.	€100,000	0.75%	8/8/2023	115,315	0.01%
Tyco Electronics Group SA	€100,000	1.10%	1/3/2023	115,193	0.01%
Host Hotels & Resorts LP	\$110,000	3.88%	1/4/2024	115,096	0.01%
Fidelity National Information Services, Inc.	€100,000	0.75%	21/5/2023	114,969	0.01%
Berkshire Hathaway, Inc.	€100,000	0.75%	16/3/2023	114,891	0.01%
Emerson Electric Co.	€100,000	0.38%	22/5/2024	114,799	0.01%
Becton Dickinson Euro Finance Sarl	€100,000	0.63%	4/6/2023	114,797	0.01%
BGC Partners, Inc.	\$110,000	3.75%	1/10/2024	114,711	0.01%
Berry Global, Inc.	€100,000	1.00%	15/1/2025	114,710	0.01%
Illinois Tool Works, Inc.	€100,000	0.25%	5/12/2024	114,464	0.01%
Abbott Ireland Financing DAC	€100,000	0.10%	19/11/2024	114,387	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	\$110,000	3.85%	15/10/2023	114,218	0.01%
Highland Holdings Sarl	€100,000	0.00%	12/11/2023	113,848	0.01%
Georgia-Pacific LLC	\$100,000	8.00%	15/1/2024	113,758	0.01%
Discover Financial Services	\$106,000	3.95%	6/11/2024	112,824	0.01%
Eversource Energy	\$105,000	3.15%	15/1/2025	109,664	0.01%
Ryder System, Inc.	\$100,000	4.63%	1/6/2025	109,634	0.01%
Phillips 66 Partners LP	\$104,000	3.61%	15/2/2025	109,611	0.01%
Aviation Capital Group LLC	\$100,000	4.88%	1/10/2025	108,271	0.01%
Florida Gas Transmission Co. LLC	\$100,000	4.35%	15/7/2025	108,133	0.01%
Invesco Finance plc	\$100,000	3.75%	15/1/2026	108,130	0.01%
Healthpeak Properties, Inc.	\$100,000	4.00%	1/6/2025	107,658	0.01%
American Tower Corp.	\$100,000	4.00%	1/6/2025	107,048	0.01%
Kinder Morgan Energy Partners LP	\$100,000	4.25%	1/9/2024	106,687	0.01%
Dominion Energy, Inc. <sup>^</sup>	\$100,000	5.75%	1/10/2054	106,651	0.01%
MPLX LP	\$100,000	4.00%	15/2/2025	106,611	0.01%
EPR Properties	\$100,000	4.50%	1/4/2025	106,510	0.01%
Affiliated Managers Group, Inc.	\$100,000	4.25%	15/2/2024	106,330	0.01%
WP Carey, Inc.	\$100,000	4.60%	1/4/2024	106,304	0.01%
Discovery Communications LLC	\$100,000	3.90%	15/11/2024	106,280	0.01%
Kinder Morgan Energy Partners LP	\$100,000	4.30%	1/5/2024	106,138	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Five Corners Funding Trust	\$100,000	4.42%	15/11/2023	106,028	0.01%
UPMC	\$100,000	3.60%	3/4/2025	105,783	0.01%
Fifth Third Bancorp	\$100,000	4.30%	16/1/2024	105,777	0.01%
Packaging Corp. of America	\$100,000	3.65%	15/9/2024	105,691	0.01%
L3Harris Technologies, Inc.	\$100,000	3.95%	28/5/2024	105,545	0.01%
Caterpillar Financial Services Corp.	\$100,000	3.75%	24/11/2023	105,507	0.01%
Athene Global Funding	CA(\$135,000)	1.25%	9/4/2024	105,504	0.01%
Burlington Northern Santa Fe LLC	\$100,000	3.75%	1/4/2024	105,320	0.01%
ConocoPhillips Co.	\$100,000	3.35%	15/11/2024	105,320	0.01%
Wells Fargo & Co.	\$100,000	3.30%	9/9/2024	105,263	0.01%
eBay, Inc.	\$100,000	3.45%	1/8/2024	105,037	0.01%
Johnson & Johnson	\$100,000	3.38%	5/12/2023	104,994	0.01%
Philip Morris International, Inc. <sup>1</sup>	\$100,000	3.60%	15/11/2023	104,906	0.01%
Boston Properties LP	\$100,000	3.20%	15/1/2025	104,751	0.01%
Potomac Electric Power Co.	\$100,000	3.60%	15/3/2024	104,703	0.01%
Berkshire Hathaway Energy Co.	\$100,000	3.75%	15/11/2023	104,626	0.01%
Boston Properties LP	\$100,000	3.80%	1/2/2024	104,583	0.01%
Laboratory Corp. of America Holdings	\$100,000	4.00%	1/11/2023	104,567	0.01%
Crown Castle International Corp.	\$100,000	3.20%	1/9/2024	104,521	0.01%
Union Pacific Corp.	\$100,000	3.15%	1/3/2024	104,514	0.01%
Aircastle Ltd.	\$100,000	5.00%	1/4/2023	104,452	0.01%
Hess Corp.	\$100,000	3.50%	15/7/2024	104,406	0.01%
Bristol-Myers Squibb Co.	\$100,000	3.25%	1/11/2023	104,394	0.01%
Microchip Technology, Inc.	\$100,000	4.33%	1/6/2023	104,261	0.01%
Virginia Electric & Power Co.	\$100,000	3.45%	15/2/2024	104,226	0.01%
Roper Technologies, Inc.	\$100,000	3.65%	15/9/2023	104,220	0.01%
Entergy Louisiana LLC	\$100,000	4.05%	1/9/2023	104,052	0.01%
Philip Morris International, Inc.	\$100,000	2.88%	1/5/2024	104,000	0.01%
Expedia Group, Inc.	\$100,000	3.60%	15/12/2023	103,960	0.01%
Global Payments, Inc.	\$100,000	4.00%	1/6/2023	103,928	0.01%
Interstate Power & Light Co.	\$99,000	3.25%	1/12/2024	103,913	0.01%
Kroger Co.	\$100,000	3.85%	1/8/2023	103,908	0.01%
Sysco Canada, Inc.	CA(\$125,000)	3.65%	25/4/2025	103,792	0.01%
General Motors Financial of Canada Ltd.	CA(\$120,000)	5.95%	14/5/2024	103,653	0.01%
Bank of New York Mellon Corp.	\$100,000	3.50%	28/4/2023	103,637	0.01%
Northrop Grumman Corp.	\$100,000	3.25%	1/8/2023	103,616	0.01%
National Rural Utilities Cooperative Finance Corp.	\$100,000	2.95%	7/2/2024	103,605	0.01%
Public Service Electric & Gas Co.	\$100,000	3.25%	1/9/2023	103,590	0.01%
KeyBank NA	\$100,000	3.38%	7/3/2023	103,010	0.01%
WestRock RKT LLC	\$100,000	4.00%	1/3/2023	102,717	0.01%
Air Lease Corp.	\$100,000	3.00%	15/9/2023	102,676	0.01%
John Deere Capital Corp.	\$100,000	2.80%	6/3/2023	102,548	0.01%
Leidos, Inc.	\$100,000	2.95%	15/5/2023	102,397	0.01%
Home Depot, Inc.	\$100,000	2.70%	1/4/2023	102,108	0.01%
Toyota Motor Credit Corp.	\$100,000	2.63%	10/1/2023	102,005	0.01%
HollyFrontier Corp.	\$100,000	2.63%	1/10/2023	101,971	0.01%
TWDC Enterprises 18 Corp.	\$100,000	2.35%	1/12/2022	101,568	0.01%
John Deere Financial, Inc.	CA(\$125,000)	2.58%	16/10/2026	101,532	0.01%
Connecticut Light & Power Co.	\$100,000	2.50%	15/1/2023	101,458	0.01%
Marriott International, Inc.	\$90,000	5.75%	1/5/2025	101,354	0.01%
John Deere Financial, Inc.	CA(\$125,000)	2.46%	4/4/2024	100,941	0.01%
John Deere Financial, Inc.	CA(\$125,000)	2.41%	14/1/2025	100,884	0.01%
Ares Finance Co. III LLC <sup>^</sup>	\$100,000	4.13%	30/6/2051	100,236	0.01%
Procter & Gamble Co.	\$100,000	2.30%	6/2/2022	100,187	0.01%
Southern California Edison Co.	\$100,000	2.40%	1/2/2022	100,135	0.01%
Bunge Ltd. Finance Corp.	\$100,000	1.63%	17/8/2025	99,867	0.01%
Bain Capital Specialty Finance, Inc.	\$100,000	2.95%	10/3/2026	99,770	0.01%
Pioneer Natural Resources Co.	\$100,000	0.55%	15/5/2023	99,633	0.01%
Sutter Health	\$100,000	1.32%	15/8/2025	99,618	0.01%
Public Service Enterprise Group, Inc.	\$100,000	0.84%	8/11/2023	99,608	0.01%
Equitable Financial Life Global Funding	\$100,000	0.50%	6/4/2023	99,557	0.01%
American Electric Power Co., Inc.	\$100,000	0.75%	1/11/2023	99,451	0.01%
Phillips 66	\$100,000	0.90%	15/2/2024	99,351	0.01%
Athene Global Funding	\$100,000	1.00%	16/4/2024	99,288	0.01%
Brighthouse Financial Global Funding	\$100,000	1.00%	12/4/2024	99,219	0.01%
Cigna Corp.	\$100,000	0.61%	15/3/2024	99,026	0.01%
Black Hills Corp.	\$100,000	1.04%	23/8/2024	99,008	0.01%
AIG Global Funding	\$100,000	0.45%	8/12/2023	98,940	0.01%
Pioneer Natural Resources Co.	\$100,000	0.75%	15/1/2024	98,860	0.01%
Nissan Motor Acceptance Co. LLC	\$100,000	1.05%	8/3/2024	98,810	0.01%
Athene Global Funding	CA(\$125,000)	2.10%	24/9/2025	98,740	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Hershey Co.	\$100,000	0.90%	1/6/2025	98,723	0.01%
New York Life Global Funding	\$100,000	1.15%	9/6/2026	98,700	0.01%
Brighthouse Financial Global Funding	\$100,000	1.55%	24/5/2026	98,678	0.01%
Western Union Co.	\$100,000	1.35%	15/3/2026	98,172	0.01%
American Electric Power Co., Inc.	\$100,000	1.00%	1/11/2025	97,870	0.01%
Fidelity National Information Services, Inc.	\$100,000	1.15%	1/3/2026	97,569	0.01%
General Motors Financial of Canada Ltd.	CA(\$120,000)	3.25%	7/11/2023	97,512	0.01%
Allstate Corp.	\$100,000	0.75%	15/12/2025	97,503	0.01%
Pioneer Natural Resources Co.	\$100,000	1.13%	15/1/2026	97,267	0.01%
Molson Coors International LP	CA(\$120,000)	2.84%	15/7/2023	96,528	0.01%
AutoNation, Inc.	\$91,000	3.50%	15/11/2024	95,601	0.01%
Essex Portfolio LP	\$89,000	3.50%	1/4/2025	94,015	0.01%
Reliance Steel & Aluminum Co.	\$90,000	4.50%	15/4/2023	93,275	0.01%
Trimble, Inc.	\$86,000	4.75%	1/12/2024	93,183	0.01%
General Motors Financial of Canada Ltd.	CA(\$120,000)	1.75%	15/4/2026	92,863	0.01%
Ryder System, Inc.	\$90,000	3.40%	1/3/2023	92,428	0.01%
Bank of America Corp. ^	CA(\$110,000)	3.52%	24/3/2026	91,192	0.01%
Adobe, Inc.	\$90,000	1.70%	1/2/2023	91,014	0.01%
Ventas Realty LP	\$88,000	2.65%	15/1/2025	90,915	0.01%
Assured Guaranty US Holdings, Inc.	\$83,000	5.00%	1/7/2024	90,047	0.01%
Charles Schwab Corp.	\$85,000	3.75%	1/4/2024	89,700	0.01%
Wells Fargo Canada Corp.	CA(\$110,000)	3.46%	24/1/2023	89,359	0.01%
Columbia Property Trust Operating Partnership LP	\$82,000	4.15%	1/4/2025	88,961	0.01%
John Deere Canada Funding, Inc.	CA(\$110,000)	2.70%	17/1/2023	88,613	0.01%
Burlington Northern Santa Fe LLC	\$85,000	3.00%	15/3/2023	86,858	0.01%
Parker-Hannifin Corp.	\$81,000	3.30%	21/11/2024	84,977	0.01%
Hewlett Packard Enterprise Co.	\$83,000	4.40%	15/10/2022	84,891	0.01%
Energy Transfer LP	\$80,000	4.05%	15/3/2025	84,753	0.01%
United Parcel Service, Inc.	\$80,000	2.80%	15/11/2024	83,690	0.01%
Athene Global Funding	\$80,000	2.75%	25/6/2024	82,543	0.01%
Charles Schwab Corp.	\$75,000	4.20%	24/3/2025	81,578	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	\$80,000	2.85%	31/1/2023	81,153	0.01%
Expedia Group, Inc.	\$75,000	4.50%	15/8/2024	80,086	0.01%
Stifel Financial Corp.	\$75,000	4.25%	18/7/2024	79,871	0.01%
Air Lease Corp.	\$75,000	4.25%	15/9/2024	79,836	0.01%
Citigroup, Inc.	\$75,000	3.75%	16/6/2024	79,612	0.01%
Georgia-Pacific LLC	\$75,000	3.60%	1/3/2025	79,508	0.01%
Apollo Management Holdings LP	\$75,000	4.00%	30/5/2024	79,506	0.01%
Target Corp.	\$75,000	3.50%	1/7/2024	79,443	0.01%
Coterra Energy, Inc.	\$75,000	4.38%	1/6/2024	79,421	0.01%
PNC Financial Services Group, Inc.	\$75,000	3.90%	29/4/2024	79,396	0.01%
Textron, Inc.	\$75,000	4.30%	1/3/2024	79,218	0.01%
BGC Partners, Inc.	\$75,000	5.38%	24/7/2023	79,190	0.01%
Marriott International, Inc.	\$75,000	3.75%	15/3/2025	79,175	0.01%
Kemper Corp.	\$74,000	4.35%	15/2/2025	79,114	0.01%
Air Products & Chemicals, Inc.	\$75,000	3.35%	31/7/2024	78,922	0.01%
Colgate-Palmolive Co.	\$75,000	3.25%	15/3/2024	78,874	0.01%
Caterpillar, Inc.	\$75,000	3.40%	15/5/2024	78,856	0.01%
Charles Schwab Corp.	\$75,000	3.55%	1/2/2024	78,755	0.01%
Ventas Realty LP	\$75,000	3.50%	15/4/2024	78,558	0.01%
Niagara Mohawk Power Corp.	\$75,000	3.51%	1/10/2024	78,468	0.01%
Truist Bank ^	\$75,000	3.69%	2/8/2024	78,226	0.01%
General Motors Financial Co., Inc.	\$75,000	4.25%	15/5/2023	78,081	0.01%
Ameriprise Financial, Inc.	\$73,000	3.70%	15/10/2024	77,929	0.01%
Xilinx, Inc.	\$75,000	2.95%	1/6/2024	77,901	0.01%
MassMutual Global Funding II	\$75,000	2.75%	22/6/2024	77,831	0.01%
Keurig Dr Pepper, Inc.	\$75,000	3.13%	15/12/2023	77,826	0.01%
Southern California Edison Co.	\$75,000	3.50%	1/10/2023	77,778	0.01%
San Diego Gas & Electric Co.	\$75,000	3.60%	1/9/2023	77,734	0.01%
Pacific Gas & Electric Co.	\$75,000	3.50%	15/6/2025	77,690	0.01%
Georgia-Pacific LLC	\$75,000	3.73%	15/7/2023	77,657	0.01%
CenterPoint Energy, Inc.	\$74,000	3.85%	1/2/2024	77,575	0.01%
Deere & Co.	\$74,000	2.75%	15/4/2025	77,356	0.01%
Kellogg Co.	\$75,000	2.65%	1/12/2023	77,323	0.01%
VF Corp.	\$75,000	2.40%	23/4/2025	77,112	0.01%
MPLX LP	\$75,000	3.38%	15/3/2023	76,922	0.01%
Evergy, Inc.	\$75,000	2.45%	15/9/2024	76,897	0.01%
Altria Group, Inc.	\$75,000	2.35%	6/5/2025	76,838	0.01%
Toyota Motor Credit Corp.	\$75,000	2.00%	7/10/2024	76,746	0.01%
Edison International	\$75,000	2.95%	15/3/2023	76,588	0.01%
Johnson & Johnson	\$75,000	2.05%	1/3/2023	76,093	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Marriott International, Inc.	\$75,000	2.13%	3/10/2022	75,653	0.01%
Eastern Gas Transmission & Storage, Inc.	\$71,000	3.60%	15/12/2024	75,048	0.01%
Amazon.com, Inc.	\$70,000	3.80%	5/12/2024	75,010	0.01%
Martin Marietta Materials, Inc.	\$75,000	0.65%	15/7/2023	74,735	0.01%
Baxalta, Inc.	\$69,000	4.00%	23/6/2025	74,331	0.01%
Lennox International, Inc.	\$75,000	1.35%	1/8/2025	74,137	0.01%
Owens Corning	\$69,000	4.20%	1/12/2024	73,759	0.01%
Keysight Technologies, Inc.	\$68,000	4.55%	30/10/2024	73,584	0.01%
Truist Bank	\$70,000	3.20%	1/4/2024	73,285	0.01%
Intel Corp.	\$67,000	3.70%	29/7/2025	72,261	0.01%
Reliance Standard Life Global Funding II	\$70,000	2.50%	30/10/2024	72,010	0.01%
AT&T, Inc.	\$71,000	2.63%	1/12/2022	71,933	0.01%
National Rural Utilities Cooperative Finance Corp.^	\$70,000	4.75%	30/4/2043	71,442	0.01%
Ventas Canada Finance Ltd.	CA(\$) <sup>85,000</sup>	4.13%	30/9/2024	70,840	0.00%
SVB Financial Group	\$66,938	3.50%	29/1/2025	70,708	0.00%
Lam Research Corp.	\$66,000	3.80%	15/3/2025	70,698	0.00%
Anthem, Inc.	\$66,000	3.35%	1/12/2024	69,735	0.00%
American International Group, Inc.	\$65,000	3.75%	10/7/2025	69,698	0.00%
XLIT Ltd.	\$64,000	4.45%	31/3/2025	69,466	0.00%
Conagra Brands, Inc.	\$65,000	4.30%	1/5/2024	69,235	0.00%
Principal Financial Group, Inc.	\$67,000	3.13%	15/5/2023	68,994	0.00%
National Retail Properties, Inc.	\$65,000	3.90%	15/6/2024	68,698	0.00%
S&P Global, Inc.	\$63,000	4.00%	15/6/2025	68,279	0.00%
Avangrid, Inc.	\$65,000	3.15%	1/12/2024	68,088	0.00%
Walmart, Inc.	\$65,000	2.65%	15/12/2024	68,060	0.00%
General Dynamics Corp.	\$65,000	3.38%	15/5/2023	67,270	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$65,000	2.70%	14/3/2023	66,183	0.00%
Air Lease Corp.	\$65,000	2.75%	15/1/2023	66,058	0.00%
Bank of America Corp.^	CA(\$) <sup>80,000</sup>	3.41%	20/9/2025	65,898	0.00%
Omnicom Group, Inc./Omnicom Capital, Inc.	\$62,000	3.65%	1/11/2024	65,696	0.00%
Lincoln National Corp.	\$60,000	3.35%	9/3/2025	63,506	0.00%
FS KKR Capital Corp.	\$60,000	4.63%	15/7/2024	63,253	0.00%
Caterpillar Financial Services Corp.	\$60,000	3.65%	7/12/2023	63,182	0.00%
Continental Airlines 2012-2 Class A Pass Through Trust	\$60,721	4.00%	29/10/2024	63,074	0.00%
L3Harris Technologies, Inc.	\$59,000	3.83%	27/4/2025	62,984	0.00%
Motorola Solutions, Inc.	\$59,000	4.00%	1/9/2024	62,907	0.00%
Simon Property Group LP	\$60,000	3.75%	1/2/2024	62,875	0.00%
Fortune Brands Home & Security, Inc.	\$60,000	4.00%	21/9/2023	62,840	0.00%
AbbVie, Inc.	\$60,000	2.60%	21/11/2024	62,230	0.00%
Reliance Standard Life Global Funding II	\$60,000	2.15%	21/1/2023	60,879	0.00%
Weyerhaeuser Co.	\$50,000	8.50%	15/1/2025	60,254	0.00%
General Motors Financial Co., Inc.	AU(\$) <sup>80,000</sup>	3.85%	21/2/2023	59,884	0.00%
Welltower, Inc.	\$55,000	3.63%	15/3/2024	57,844	0.00%
Vulcan Materials Co.	\$53,000	4.50%	1/4/2025	57,472	0.00%
Truist Bank	\$52,000	4.05%	3/11/2025	56,865	0.00%
Oncor Electric Delivery Co. LLC	\$54,000	2.95%	1/4/2025	56,416	0.00%
Simon Property Group LP	\$55,000	2.75%	1/6/2023	56,189	0.00%
Electronic Arts, Inc.	\$50,000	4.80%	1/3/2026	55,821	0.00%
Altria Group, Inc.	\$50,000	4.40%	14/2/2026	54,908	0.00%
Ally Financial, Inc.	\$50,000	5.13%	30/9/2024	54,719	0.00%
Constellation Brands, Inc.	\$50,000	4.75%	15/11/2024	54,648	0.00%
Lowe's Cos, Inc.	\$50,000	4.00%	15/4/2025	54,190	0.00%
Schlumberger Holdings Corp.	\$50,000	4.00%	21/12/2025	53,940	0.00%
Eversource Energy	\$52,000	2.90%	1/10/2024	53,935	0.00%
American Campus Communities Operating Partnership LP	\$50,000	4.13%	1/7/2024	53,448	0.00%
Brown & Brown, Inc.	\$50,000	4.20%	15/9/2024	53,367	0.00%
Martin Marietta Materials, Inc.	\$50,000	4.25%	2/7/2024	53,339	0.00%
Citigroup, Inc.	\$50,000	3.88%	26/3/2025	53,302	0.00%
Booking Holdings, Inc.	\$50,000	3.65%	15/3/2025	53,168	0.00%
Realty Income Corp.	\$50,000	4.60%	6/2/2024	53,165	0.00%
Leidos, Inc.	\$50,000	3.63%	15/5/2025	53,082	0.00%
Interpublic Group of Cos, Inc.	\$50,000	4.20%	15/4/2024	53,059	0.00%
Westinghouse Air Brake Technologies Corp.	\$50,000	4.40%	15/3/2024	53,003	0.00%
Realty Income Corp.	\$50,000	3.88%	15/7/2024	52,988	0.00%
Walt Disney Co.	\$50,000	3.70%	15/9/2024	52,963	0.00%
Whirlpool Corp.	\$50,000	4.00%	1/3/2024	52,962	0.00%
MetLife, Inc.	\$50,000	3.60%	10/4/2024	52,887	0.00%
Aflac, Inc.	\$50,000	3.25%	17/3/2025	52,882	0.00%
Reinsurance Group of America, Inc.	\$50,000	4.70%	15/9/2023	52,864	0.00%
AbbVie, Inc.	\$50,000	3.85%	15/6/2024	52,863	0.00%
John Deere Capital Corp.	\$50,000	3.35%	12/6/2024	52,847	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Altera Corp.	\$50,000	4.10%	15/11/2023	52,834	0.00%
Brandywine Operating Partnership LP	\$50,000	4.10%	1/10/2024	52,810	0.00%
US Bancorp	\$50,000	3.70%	30/1/2024	52,769	0.00%
ViacomCBS, Inc.	\$50,000	3.50%	15/1/2025	52,719	0.00%
Williams Cos, Inc.	\$50,000	4.50%	15/11/2023	52,711	0.00%
ONEOK Partners LP	\$50,000	5.00%	15/9/2023	52,684	0.00%
Capital One Financial Corp.	\$50,000	3.90%	29/1/2024	52,667	0.00%
Mid-America Apartments LP	\$50,000	3.75%	15/6/2024	52,654	0.00%
Caterpillar Financial Services Corp.	\$50,000	3.30%	9/6/2024	52,648	0.00%
State Street Corp.^	\$50,000	3.78%	3/12/2024	52,642	0.00%
MetLife, Inc.	\$50,000	3.00%	1/3/2025	52,618	0.00%
Entergy Arkansas LLC	\$50,000	3.70%	1/6/2024	52,586	0.00%
John Deere Capital Corp.	\$50,000	3.45%	10/1/2024	52,507	0.00%
FMC Corp.	\$50,000	4.10%	1/2/2024	52,492	0.00%
Edison International	\$50,000	3.55%	15/11/2024	52,473	0.00%
Brixmor Operating Partnership LP	\$50,000	3.65%	15/6/2024	52,460	0.00%
Mylan, Inc.	\$50,000	4.20%	29/11/2023	52,436	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$50,000	3.45%	1/7/2024	52,427	0.00%
Norfolk Southern Corp.	\$50,000	3.85%	15/1/2024	52,399	0.00%
General Mills, Inc.	\$50,000	3.65%	15/2/2024	52,395	0.00%
IPALCO Enterprises, Inc.	\$50,000	3.70%	1/9/2024	52,390	0.00%
Florida Power & Light Co.	\$50,000	2.85%	1/4/2025	52,323	0.00%
Toyota Motor Credit Corp.	\$50,000	3.35%	8/1/2024	52,321	0.00%
Stryker Corp.	\$50,000	3.38%	15/5/2024	52,292	0.00%
Reliance Standard Life Global Funding II	\$50,000	3.85%	19/9/2023	52,262	0.00%
Sherwin-Williams Co.	\$50,000	3.13%	1/6/2024	52,248	0.00%
Jefferies Financial Group, Inc.	\$50,000	5.50%	18/10/2023	52,238	0.00%
Office Properties Income Trust	\$50,000	4.25%	15/5/2024	52,178	0.00%
Boeing Co.	\$50,000	4.51%	1/5/2023	52,161	0.00%
Florida Power & Light Co.	\$50,000	3.25%	1/6/2024	52,142	0.00%
Nucor Corp.	\$50,000	4.00%	1/8/2023	52,141	0.00%
Apple, Inc.	\$50,000	2.85%	11/5/2024	52,111	0.00%
National Rural Utilities Cooperative Finance Corp.	\$50,000	3.40%	15/11/2023	52,033	0.00%
Blackstone Holdings Finance Co. LLC	\$50,000	4.75%	15/2/2023	52,010	0.00%
Duke Energy Ohio, Inc.	\$50,000	3.80%	1/9/2023	51,983	0.00%
Teachers Insurance & Annuity Association of America^	\$50,000	4.38%	15/9/2054	51,939	0.00%
Kinder Morgan Energy Partners LP	\$50,000	3.50%	1/9/2023	51,715	0.00%
SSM Health Care Corp.	\$50,000	3.69%	1/6/2023	51,575	0.00%
Truist Bank	\$50,000	2.15%	6/12/2024	51,539	0.00%
PPG Industries, Inc.	\$50,000	2.40%	15/8/2024	51,488	0.00%
Lennox International, Inc.	\$50,000	3.00%	15/11/2023	51,465	0.00%
Boeing Co.	\$50,000	2.80%	1/3/2024	51,416	0.00%
Roper Technologies, Inc.	\$50,000	2.35%	15/9/2024	51,350	0.00%
Duke Energy Carolinas LLC	\$50,000	3.05%	15/3/2023	51,278	0.00%
Kimco Realty Corp.	\$50,000	3.13%	1/6/2023	51,265	0.00%
Wisconsin Electric Power Co.	\$50,000	2.05%	15/12/2024	51,231	0.00%
Brandywine Operating Partnership LP	\$50,000	3.95%	15/2/2023	51,220	0.00%
Enterprise Products Operating LLC	\$50,000	3.35%	15/3/2023	51,208	0.00%
Discover Bank	\$50,000	3.35%	6/2/2023	51,205	0.00%
Textron, Inc.	\$48,000	3.88%	1/3/2025	51,194	0.00%
Kimberly-Clark Corp.	\$50,000	2.40%	1/6/2023	51,189	0.00%
Metropolitan Life Global Funding I	\$50,000	3.00%	10/1/2023	51,177	0.00%
John Deere Capital Corp.	\$50,000	2.80%	27/1/2023	51,122	0.00%
Mylan, Inc.	\$50,000	3.13%	15/1/2023	51,108	0.00%
National Fuel Gas Co.	\$50,000	3.75%	1/3/2023	51,086	0.00%
Toyota Motor Credit Corp.	\$50,000	2.70%	11/1/2023	51,079	0.00%
Bristol-Myers Squibb Co.	\$50,000	2.75%	15/2/2023	51,064	0.00%
Energy Transfer LP	\$50,000	3.60%	1/2/2023	51,031	0.00%
Evergy Metro, Inc.	\$50,000	3.15%	15/3/2023	51,023	0.00%
Berkshire Hathaway Energy Co.	\$50,000	2.80%	15/1/2023	51,020	0.00%
Autodesk, Inc.	\$50,000	3.60%	15/12/2022	50,993	0.00%
Virginia Electric & Power Co.	\$50,000	2.75%	15/3/2023	50,958	0.00%
eBay, Inc.	\$50,000	2.75%	30/1/2023	50,940	0.00%
Boeing Co.	\$50,000	2.80%	1/3/2023	50,936	0.00%
People's United Financial, Inc.	\$50,000	3.65%	6/12/2022	50,927	0.00%
Boardwalk Pipelines LP	\$50,000	3.38%	1/2/2023	50,908	0.00%
AbbVie, Inc.	\$50,000	2.80%	15/3/2023	50,895	0.00%
Waste Management, Inc.	\$50,000	2.40%	15/5/2023	50,891	0.00%
Linde, Inc.	\$50,000	2.70%	21/2/2023	50,890	0.00%
Oracle Corp.	\$50,000	2.63%	15/2/2023	50,885	0.00%
Toyota Motor Credit Corp.	\$50,000	1.80%	13/2/2025	50,810	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
General Dynamics Corp.	\$50,000	1.88%	15/8/2023	50,802	0.00%
Fiserv, Inc.	\$50,000	3.50%	1/10/2022	50,706	0.00%
McKesson Corp.	\$50,000	2.70%	15/12/2022	50,701	0.00%
Metropolitan Life Global Funding I	\$50,000	1.95%	13/1/2023	50,659	0.00%
Air Lease Corp.	\$50,000	2.25%	15/1/2023	50,636	0.00%
WR Berkley Corp.	\$50,000	4.63%	15/3/2022	50,380	0.00%
Caterpillar Financial Services Corp.	\$50,000	1.45%	15/5/2025	50,219	0.00%
Health Care Service Corp. A Mutual Legal Reserve Co.	\$50,000	1.50%	1/6/2025	49,961	0.00%
Citigroup, Inc.^	\$50,000	1.28%	3/11/2025	49,894	0.00%
Amazon.com, Inc.	\$50,000	0.25%	12/5/2023	49,796	0.00%
Charles Schwab Corp.	\$50,000	0.75%	18/3/2024	49,775	0.00%
Bristol-Myers Squibb Co.	\$50,000	0.54%	13/11/2023	49,746	0.00%
John Deere Capital Corp.	\$50,000	0.40%	10/10/2023	49,722	0.00%
PACCAR Financial Corp.	\$50,000	0.35%	11/8/2023	49,618	0.00%
Southern California Edison Co.	\$50,000	0.98%	1/8/2024	49,575	0.00%
Pacific Life Global Funding II	\$50,000	1.20%	24/6/2025	49,410	0.00%
Protective Life Global Funding	\$50,000	1.17%	15/7/2025	49,369	0.00%
Toyota Motor Credit Corp.	\$50,000	0.63%	13/9/2024	49,359	0.00%
Brunswick Corp.	\$50,000	0.85%	18/8/2024	49,307	0.00%
Mondelez International Holdings Netherlands BV	\$50,000	0.75%	24/9/2024	49,178	0.00%
Toyota Motor Credit Corp.	\$50,000	0.80%	9/1/2026	48,740	0.00%
Fortinet, Inc.	\$50,000	1.00%	15/3/2026	48,464	0.00%
QUALCOMM, Inc.	\$50,000	1.30%	20/5/2028	48,451	0.00%
Goldman Sachs BDC, Inc.	\$45,000	3.75%	10/2/2025	47,170	0.00%
Brown-Forman Corp.	\$44,000	3.50%	15/4/2025	46,878	0.00%
United Parcel Service, Inc.	\$45,000	2.20%	1/9/2024	46,328	0.00%
Kinder Morgan Energy Partners LP	\$45,000	3.45%	15/2/2023	45,982	0.00%
RenaissanceRe Finance, Inc.	\$43,000	3.70%	1/4/2025	45,663	0.00%
GATX Corp.	\$43,000	3.25%	30/3/2025	44,999	0.00%
AvalonBay Communities, Inc.	\$35,000	3.50%	15/11/2024	37,029	0.00%
John Deere Capital Corp.	\$35,000	3.65%	12/10/2023	36,741	0.00%
Delmarva Power & Light Co.	\$35,000	3.50%	15/11/2023	36,450	0.00%
WEC Energy Group, Inc.	\$34,000	3.55%	15/6/2025	36,029	0.00%
Edison International	\$35,000	3.13%	15/11/2022	35,520	0.00%
First American Financial Corp.	\$30,000	4.60%	15/11/2024	32,524	0.00%
John Deere Canada Funding, Inc.	CA(\$40,000)	3.02%	13/7/2023	32,482	0.00%
Sixth Street Specialty Lending, Inc.	\$30,000	3.88%	1/11/2024	31,363	0.00%
Caterpillar Financial Services Corp.	\$30,000	2.85%	17/5/2024	31,310	0.00%
Amphenol Corp.	\$30,000	3.20%	1/4/2024	31,212	0.00%
Energy Transfer LP	\$30,000	3.45%	15/1/2023	30,536	0.00%
Sherwin-Williams Co.	\$30,000	2.75%	1/6/2022	30,215	0.00%
Duke Realty LP	\$28,000	3.75%	1/12/2024	29,686	0.00%
Ventas Canada Finance Ltd.	CA(\$35,000)	2.55%	15/3/2023	28,035	0.00%
Quest Diagnostics, Inc.	\$25,000	4.25%	1/4/2024	26,442	0.00%
Crane Co.	\$25,000	4.45%	15/12/2023	26,363	0.00%
Union Pacific Corp.	\$25,000	3.75%	15/3/2024	26,287	0.00%
Piedmont Operating Partnership LP	\$25,000	4.45%	15/3/2024	26,284	0.00%
Mid-America Apartments LP	\$25,000	4.30%	15/10/2023	26,187	0.00%
Ventas Realty LP	\$25,000	3.75%	1/5/2024	26,181	0.00%
Equifax, Inc.	\$25,000	3.95%	15/6/2023	25,995	0.00%
Eaton Vance Corp.	\$25,000	3.63%	15/6/2023	25,938	0.00%
Avnet, Inc.	\$25,000	4.88%	1/12/2022	25,889	0.00%
Alliant Energy Finance LLC	\$25,000	3.75%	15/6/2023	25,880	0.00%
John Deere Capital Corp.	\$25,000	2.60%	7/3/2024	25,869	0.00%
DR Horton, Inc.	\$25,000	4.75%	15/2/2023	25,823	0.00%
Delta Air Lines 2019-1 Class AA Pass Through Trust	\$25,000	3.20%	25/4/2024	25,785	0.00%
Southern California Edison Co.	\$25,000	3.40%	1/6/2023	25,710	0.00%
PACCAR Financial Corp.	\$25,000	2.15%	15/8/2024	25,628	0.00%
Piedmont Operating Partnership LP	\$25,000	3.40%	1/6/2023	25,628	0.00%
Essex Portfolio LP	\$25,000	3.25%	1/5/2023	25,610	0.00%
Hyatt Hotels Corp.	\$25,000	3.38%	15/7/2023	25,606	0.00%
Eversource Energy	\$25,000	2.80%	1/5/2023	25,460	0.00%
3M Co.	\$25,000	2.25%	15/3/2023	25,423	0.00%
AutoZone, Inc.	\$25,000	2.88%	15/1/2023	25,389	0.00%
American Honda Finance Corp.	\$15,000	2.40%	27/6/2024	15,461	0.00%
Baxalta, Inc.	\$15,000	3.60%	23/6/2022	15,133	0.00%
U.S. Treasury Note	\$15,000	0.50%	30/11/2023	14,943	0.00%
U.S. Treasury Note	\$15,000	0.75%	15/11/2024	14,919	0.00%
PACCAR Financial Corp.	\$10,000	3.40%	9/8/2023	10,408	0.00%
Nissan Motor Acceptance Co. LLC	\$10,000	3.88%	21/9/2023	10,404	0.00%
John Deere Capital Corp.	\$10,000	3.45%	7/6/2023	10,376	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Humana, Inc.	\$10,000	2.90%	15/12/2022	10,194	0.00%
AutoZone, Inc.	\$9,000	3.25%	15/4/2025	9,462	0.00%
Southern California Edison Co.	\$3,571	1.85%	1/2/2022	3,570	0.00%
<b>Total Fixed Income</b>				<b>627,760,649</b>	<b>43.19%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>				<b>1,411,111,087</b>	<b>97.09%</b>

Financial Derivative Instruments	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Futures (0.00%) (2020: (0.00%))</b>				
US Treasury Note 2 Year March 2022	42	\$9,162,598	621	0.00%
Euro-Bobl March 2022	42	€5,596,500	(478)	(0.00%)
Long Gilt March 2022	6	£750,261	(1,167)	(0.00%)
US Treasury Note 5 Year March 2022	(97)	\$(11,721,930)	(12,796)	(0.00%)
US Treasury Note 5 Year March 2022	253	\$30,636,766	(29,695)	(0.00%)
			<b>(43,515)</b>	<b>(0.00%)</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Forward Currency Exchange Contracts (0.40%) (2020: (0.84%))</b>							
USD	27,650,686	JPY	(3,113,000,000)	Toronto-Dominion Bank	5/1/2022	617,378	0.04%
EUR	57,000,000	USD	(64,384,578)	State Street Bank & Trust Co.	4/1/2022	435,807	0.03%
GBP	1,900,000	USD	(2,510,575)	State Street Bank & Trust Co.	5/1/2022	62,877	0.00%
CAD	10,000,000	USD	(7,870,527)	BNP Paribas	5/1/2022	46,183	0.00%
GBP	1,500,000	USD	(1,986,333)	JPMorgan Chase Bank	5/1/2022	45,339	0.00%
GBP	1,100,000	USD	(1,455,962)	BNP Paribas	5/1/2022	33,931	0.00%
AUD	2,000,000	USD	(1,429,238)	BNP Paribas	5/1/2022	24,866	0.00%
USD	22,715,655	JPY	(2,613,000,000)	Toronto-Dominion Bank	2/2/2022	19,232	0.00%
EUR	1,200,000	USD	(1,354,045)	JPMorgan Chase Bank	4/1/2022	10,595	0.00%
EUR	1,000,000	USD	(1,130,191)	JPMorgan Chase Bank	2/2/2022	7,687	0.00%
EUR	500,000	USD	(563,695)	State Street Bank & Trust Co.	2/2/2022	5,244	0.00%
USD	53,300,036	GBP	(39,353,391)	HSBC Bank	2/2/2022	1,513	0.00%
EUR	700,000	USD	(794,542)	BNP Paribas	4/1/2022	1,498	0.00%
KRW	500,000,000	USD	(419,745)	JPMorgan Chase Bank	4/1/2022	865	0.00%
USD	1,909,727	NZD	(2,790,000)	BNP Paribas	2/2/2022	270	0.00%
USD	56,538,896	CAD	(71,419,000)	Toronto-Dominion Bank	2/2/2022	67	0.00%
USD	1,001,135	SGD	(1,350,000)	UBS AG	4/2/2022	(35)	(0.00%)
USD	6,959,785	AUD	(9,571,859)	State Street Bank & Trust Co.	2/2/2022	(89)	(0.00%)
USD	5,020,440	CHF	(4,571,000)	Toronto-Dominion Bank	2/2/2022	(160)	(0.00%)
USD	419,498	KRW	(500,000,000)	JPMorgan Chase Bank	4/2/2022	(803)	(0.00%)
USD	419,122	KRW	(500,000,000)	HSBC Bank	4/1/2022	(1,488)	(0.00%)
USD	857,757	EUR	(760,000)	State Street Bank & Trust Co.	4/1/2022	(6,514)	(0.00%)
USD	2,721,130	EUR	(2,400,000)	BNP Paribas	2/2/2022	(9,777)	(0.00%)
USD	432,462,140	EUR	(380,070,554)	HSBC Bank	2/2/2022	(11,702)	(0.00%)
USD	987,059	SGD	(1,350,000)	Morgan Stanley	4/1/2022	(14,313)	(0.00%)
USD	648,151	GBP	(490,000)	BNP Paribas	5/1/2022	(15,528)	(0.00%)
USD	1,892,622	NZD	(2,790,000)	State Street Bank & Trust Co.	6/1/2022	(17,512)	(0.00%)
JPY	500,000,000	USD	(4,409,833)	BNP Paribas	5/1/2022	(67,830)	(0.00%)
USD	4,947,130	CHF	(4,571,000)	UBS AG	4/1/2022	(69,607)	(0.00%)
USD	8,209,250	AUD	(11,571,859)	JPMorgan Chase Bank	5/1/2022	(204,096)	(0.01%)
USD	63,499,949	CAD	(81,419,000)	Toronto-Dominion Bank	5/1/2022	(957,111)	(0.07%)
USD	57,417,986	GBP	(43,363,391)	Toronto-Dominion Bank	5/1/2022	(1,315,484)	(0.09%)
USD	493,970,218	EUR	(438,210,554)	Toronto-Dominion Bank	4/1/2022	(4,362,709)	(0.30%)
						<b>(5,741,406)</b>	<b>(0.40%)</b>

<b>Hedge Share Class Level Forward Currency Exchange Contracts 1.76% (2020: 2.21%)</b>							
GBP	905,707,459	USD	(1,199,258,115)	State Street Bank & Trust Co.	5/1/2022	27,475,794	1.89%
EUR	377,221,179	USD	(425,222,574)	HSBC Bank	4/1/2022	3,753,251	0.26%
GBP	3,655,230	USD	(4,838,070)	BNP Paribas	5/1/2022	112,750	0.01%
EUR	12,719,478	USD	(14,367,337)	State Street Bank & Trust Co.	4/1/2022	97,250	0.01%
GBP	2,864,435	USD	(3,788,954)	BNP Paribas	5/1/2022	90,775	0.01%
GBP	2,599,565	USD	(3,442,084)	State Street Bank & Trust Co.	5/1/2022	78,892	0.00%
EUR	1,884,392	USD	(2,126,254)	JPMorgan Chase Bank	4/1/2022	16,676	0.00%
GBP	594,671	USD	(791,887)	BNP Paribas	5/1/2022	13,565	0.00%
EUR	392,331,160	USD	(446,412,833)	HSBC Bank	2/2/2022	12,080	0.00%
GBP	352,314	USD	(465,872)	BNP Paribas	5/1/2022	11,319	0.00%
EUR	1,548,626	USD	(1,749,913)	State Street Bank & Trust Co.	4/1/2022	11,184	0.00%
GBP	315,966	USD	(417,715)	State Street Bank & Trust Co.	5/1/2022	10,245	0.00%
GBP	363,345	USD	(482,127)	BNP Paribas	5/1/2022	10,005	0.00%
GBP	307,734	USD	(407,565)	State Street Bank & Trust Co.	5/1/2022	9,245	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
GBP	244,162	USD	(323,379)	JPMorgan Chase Bank	5/1/2022	7,325	0.00%
EUR	611,308	USD	(688,409)	BNP Paribas	4/1/2022	6,771	0.00%
GBP	445,920	USD	(597,944)	State Street Bank & Trust Co.	5/1/2022	6,032	0.00%
GBP	271,482	USD	(361,842)	State Street Bank & Trust Co.	5/1/2022	5,866	0.00%
GBP	458,243	USD	(615,312)	JPMorgan Chase Bank	5/1/2022	5,354	0.00%
GBP	224,537	USD	(299,722)	JPMorgan Chase Bank	5/1/2022	4,402	0.00%
EUR	549,723	USD	(621,867)	JPMorgan Chase Bank	4/1/2022	3,278	0.00%
EUR	772,277	USD	(875,611)	BNP Paribas	2/2/2022	3,146	0.00%
GBP	403,835	USD	(544,681)	BNP Paribas	5/1/2022	2,292	0.00%
EUR	257,586	USD	(290,653)	JPMorgan Chase Bank	4/1/2022	2,274	0.00%
EUR	251,431	USD	(283,772)	State Street Bank & Trust Co.	4/1/2022	2,155	0.00%
EUR	324,257	USD	(366,903)	BNP Paribas	4/1/2022	1,842	0.00%
USD	993,591,848	GBP	(733,575,878)	State Street Bank & Trust Co.	5/1/2022	1,262	0.00%
EUR	233,654	USD	(265,043)	JPMorgan Chase Bank	4/1/2022	668	0.00%
EUR	56,484	USD	(63,670)	State Street Bank & Trust Co.	4/1/2022	563	0.00%
EUR	69,120	USD	(78,222)	BNP Paribas	4/1/2022	381	0.00%
EUR	150,510	USD	(170,870)	BNP Paribas	4/1/2022	290	0.00%
USD	446,158,995	EUR	(392,331,160)	HSBC Bank	4/1/2022	103	0.00%
EUR	203,651	USD	(231,723)	JPMorgan Chase Bank	2/2/2022	7	0.00%
GBP	710,794	USD	(962,713)	JPMorgan Chase Bank	2/2/2022	(44)	(0.00%)
USD	36,719	EUR	(32,405)	BNP Paribas	4/1/2022	(132)	(0.00%)
USD	55,091	EUR	(48,630)	JPMorgan Chase Bank	4/1/2022	(211)	(0.00%)
USD	43,572	EUR	(38,587)	BNP Paribas	4/1/2022	(309)	(0.00%)
USD	97,187	GBP	(72,011)	BNP Paribas	2/2/2022	(342)	(0.00%)
USD	178,094	EUR	(157,845)	BNP Paribas	4/1/2022	(1,408)	(0.00%)
USD	82,718	GBP	(62,504)	JPMorgan Chase Bank	5/1/2022	(1,940)	(0.00%)
USD	1,132,461	EUR	(997,740)	State Street Bank & Trust Co.	4/1/2022	(2,169)	(0.00%)
USD	169,605	GBP	(128,130)	State Street Bank & Trust Co.	5/1/2022	(3,941)	(0.00%)
USD	410,606	EUR	(364,663)	State Street Bank & Trust Co.	4/1/2022	(4,089)	(0.00%)
USD	687,974	EUR	(609,106)	JPMorgan Chase Bank	4/1/2022	(4,701)	(0.00%)
USD	558,383	EUR	(495,593)	JPMorgan Chase Bank	4/1/2022	(5,206)	(0.00%)
USD	904,058	EUR	(802,019)	State Street Bank & Trust Co.	4/1/2022	(7,997)	(0.00%)
USD	1,159,815	GBP	(877,168)	JPMorgan Chase Bank	5/1/2022	(28,263)	(0.00%)
USD	1,929,929	GBP	(1,446,965)	BNP Paribas	5/1/2022	(29,911)	(0.00%)
USD	1,828,365	GBP	(1,380,836)	State Street Bank & Trust Co.	5/1/2022	(41,906)	(0.00%)
GBP	733,575,878	USD	(993,568,374)	State Street Bank & Trust Co.	2/2/2022	(45,072)	(0.00%)
USD	9,134,810	GBP	(6,898,247)	JPMorgan Chase Bank	5/1/2022	(208,508)	(0.02%)
USD	230,496,069	GBP	(174,439,170)	State Street Bank & Trust Co.	5/1/2022	(5,772,764)	(0.40%)
<b>Total Financial Derivative Instruments</b>						<b>25,598,129</b>	<b>1.76%</b>
<b>Total Financial Derivative Instruments</b>						<b>19,813,208</b>	<b>1.36%</b>
						Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>						<b>22,517,941</b>	<b>1.55%</b>
<b>Net Assets</b>						<b>1,453,442,236</b>	<b>100.00%</b>
						Fair Value US Dollars (\$)	% of Total Net Assets
<b>Analysis of Total Net Assets</b>						<b>972,470,838</b>	<b>66.91%</b>
(a)	Transferable securities admitted to an official stock exchange listing					972,470,838	66.91%
(b)	Transferable securities dealt in on another regulated market					368,567,016	25.36%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market					70,073,233	4.82%
(d)	Financial derivative instruments					19,813,208	1.36%
(e)	Other assets and liabilities					22,517,941	1.55%
<b>Total Net Assets</b>						<b>1,453,442,236</b>	<b>100.00%</b>

^ Floating Rate Note (FRN). The effective interest rate is at 31 December 2021.

1 Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

	US Dollars (\$) As at 31 December 2021	US Dollars (\$) As at 31 December 2020
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	1,411,111,087	1,395,624,150
Financial Derivative Instruments	33,071,015	31,805,572
Cash	13,977,736	22,674,165
Unrealised Appreciation on Spot Currency Contracts	—	10
Receivables:		
Interest and Dividends	10,311,613	11,076,871
Capital Shares Issued	1,650,104	1,791,916
Investments Sold	2,486,446	2,037,037
Other Receivables	500	—
<b>Total Current Assets</b>	<b>1,472,608,501</b>	<b>1,465,009,721</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	13,257,807	12,173,659
Bank Overdraft	1,685	3,287
Unrealised Depreciation on Spot Currency Contracts	11,921	—
Payables and Other Liabilities:		
Investments Purchased	5,579,169	15,675,744
Capital Shares Redeemed	151,293	306,948
Margin Cash Due to Broker	3,718	347
Management Fees Payable	160,672	146,854
<b>Total Current Liabilities</b>	<b>19,166,265</b>	<b>28,306,839</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>	<b>1,453,442,236</b>	<b>1,436,702,882</b>

The accompanying notes form an integral part of the financial statements.

## Net Asset Value Per Share

	As at 31 December 2021	As at 31 December 2020	As at 31 December 2019
<b>EUR Hedged Acc<sup>1</sup></b>			
US (\$) Equivalent	80,796,258	37,858,079	15,019,055
Net Assets	71,048,416	30,941,179	13,380,005
Number of Shares Outstanding	697,616	300,628	133,627
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>101.84</b>	<b>102.92</b>	<b>100.13</b>
<b>Institutional Plus EUR Hedged Acc</b>			
US (\$) Equivalent	366,144,238	238,190,374	50,418,648
Net Assets	321,969,962	194,671,552	44,916,391
Number of Shares Outstanding	3,088,562	1,848,994	438,674
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>104.25</b>	<b>105.29</b>	<b>102.39</b>
<b>GBP Hedged Acc</b>			
US (\$) Equivalent	78,791,980	46,393,381	31,615,460
Net Assets	58,172,677	33,939,341	23,865,228
Number of Shares Outstanding	545,357	316,896	229,650
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>106.67</b>	<b>107.10</b>	<b>103.92</b>
<b>Institutional Plus GBP Hedged Acc</b>			
US (\$) Equivalent	914,342,937	1,103,868,970	539,379,024
Net Assets	675,065,870	807,541,612	407,155,345
Number of Shares Outstanding	6,309,142	7,521,401	3,907,107
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>107.00</b>	<b>107.37</b>	<b>104.21</b>
<b>USD Hedged Acc</b>			
Net Assets	13,366,823	10,392,078	1,102,450
Number of Shares Outstanding	119,390	92,624	10,237
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>111.96</b>	<b>112.20</b>	<b>107.69</b>

<sup>1</sup> The share class was launched on 11 September 2019.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

The accompanying notes form an integral part of the financial statements.



## Statement of Operations

	US Dollars (\$) Year Ended 31 December 2021	US Dollars (\$) Year Ended 31 December 2020
<b>Investment Income/(Loss)</b>		
Interest Income	20,181,783	18,162,211
Other Income	499,151	369,505
Net Gain/(Loss) on Financial Instruments	(72,249,936)	114,237,667
<b>Total Investment Income/(Loss)</b>	<b>(51,569,002)</b>	<b>132,769,383</b>
<b>Expenses</b>		
Management Fees	1,944,579	1,336,278
Transaction Fees and Commissions	6,707	13,103
<b>Total Expenses</b>	<b>1,951,286</b>	<b>1,349,381</b>
<b>Finance Costs</b>		
Interest Expense	40,257	80,804
<b>Total Finance Costs</b>	<b>40,257</b>	<b>80,804</b>
<b>Net Investment Income/(Loss)</b>	<b>(53,560,545)</b>	<b>131,339,198</b>
Taxation	(11,758)	(17,902)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>(53,572,303)</b>	<b>131,321,296</b>

## Statement of Changes in Net Assets

	US Dollars (\$) Year Ended 31 December 2021	US Dollars (\$) Year Ended 31 December 2020
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	(53,572,303)	131,321,296
<b>Capital Transactions</b>		
Subscriptions	710,098,615	1,119,234,840
Redemptions	(639,786,958)	(451,387,891)
Total Capital Transactions	70,311,657	667,846,949
Total Increase/(Decrease) for the Year	16,739,354	799,168,245
<b>Net Assets</b>		
Beginning of Year	1,436,702,882	637,534,637
End of Year	<b>1,453,442,236</b>	<b>1,436,702,882</b>

The accompanying notes form an integral part of the financial statements.

# Vanguard Japan Government Bond Index Fund

Sub-managed by Vanguard Investments Australia Ltd.

## Investment Objective

This fund seeks to provide returns consistent with the performance of the Bloomberg Japan Government Float Adjusted Bond Index, a market-weighted index designed to reflect the total universe of Japanese yen-denominated treasury and Japan government-related securities with maturities greater than 1 year.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Market sentiment was buoyant in the first part of 2021. The rollout of COVID-19 vaccines helped lift the outlook for the global economy, especially the sectors hardest-hit by restrictions and lockdowns. Governments and central banks in developed markets continued to provide extensive support through central bank asset purchases, fiscal stimulus packages and relief to workers through enhanced unemployment benefits and job retention programmes.
- The investment environment grew a little more challenging later in the period, however. COVID-19 variants emerged, pushing up the number of new cases even as vaccination rates increased. Supply disruptions and labour shortages in some sectors drove inflation higher across much of the globe. In response, the Bank of Japan announced that it would wind down pandemic crisis bond purchases, as did the European Central Bank. The Bank of England raised its benchmark rate and the US Federal Reserve began tapering its bond purchases and pencilled in rate hikes in 2022.
- Fixed income securities struggled amid concerns about inflation and the outlook for monetary policy, which generally pushed yields higher and prices lower.
- In this environment, Japanese government bonds ended the year lower overall. The fund's benchmark index returned -0.16% for the 12 months ended 31 December 2021.
- By maturity, shorter-dated bonds held up better. By sector, local government bonds held up better than treasuries and agency bonds.

Benchmark returns in the commentary above are in Japanese yen.

## Benchmark: Bloomberg Japan Government Float Adjusted Bond Index

	Total Returns		
	Periods Ended 31 December 2021 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
EUR Hedged Acc	—	—	-0.55%
Benchmark	—	—	-0.43
Tracking Difference*			-0.12
Institutional Plus EUR Hedged Acc	-0.68%	—	-0.81%
Benchmark	-0.60	—	-0.75
Tracking Difference*	-0.08		
GBP Hedged Acc	-0.05%	0.92%	1.83%
Benchmark	0.06	1.14	2.10
Tracking Difference*	-0.11		
Institutional Plus GBP Hedged Dist	0.01%	—	-0.11%
Benchmark	0.06	—	-0.06
Tracking Difference*	-0.05		
JPY Acc	-0.28%	0.29%	1.31%
Benchmark	-0.16	0.43	1.50
Tracking Difference*	-0.12		
Institutional Plus JPY Acc	-0.22%	0.37%	1.15%
Benchmark	-0.16	0.43	1.25
Tracking Difference*	-0.06		
USD Acc	-10.59%	0.55%	1.78%
Benchmark	-10.49	0.69	1.96
Tracking Difference*	-0.10		

	Total Returns Periods Ended 31 December 2021 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
Institutional Plus USD Hedged Acc	0.15%	—	0.22%
Benchmark	0.22	—	0.25
Tracking Difference*	-0.07		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Performance is based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: EUR Hedged Acc, 21 January 2021; Institutional Plus EUR Hedged Acc, 11 December 2019; GBP Hedged Acc, 31 January 2014; Institutional Plus GBP Hedged Dist, 11 December 2019; Institutional Plus JPY Acc, 2 September 2014; USD Acc, 10 March 2015; Institutional Plus USD Hedged Acc, 15 January 2020.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2021

	Principal Japanese Yen (¥)	Cost Japanese Yen (¥)		Principal Japanese Yen (¥)	Cost Japanese Yen (¥)
<b>Purchases</b>			<b>Purchases</b>		
Japan Government Bond 0.10% 20/6/2031	1,788,600,000	1,798,991,686	Japan Government Bond 0.01% 1/9/2023	461,000,000	462,048,600
Japan Government Bond 0.10% 20/9/2031	1,760,050,000	1,764,925,910	Japan Government Bond 0.10% 20/9/2029	459,000,000	462,029,640
Japan Government Bond 0.10% 20/12/2030	1,582,700,000	1,582,907,782		Principal Japanese Yen (¥)	Proceeds Japanese Yen (¥)
Japan Government Bond 0.10% 20/12/2025	1,349,000,000	1,361,181,990	<b>Sales</b>		
Japan Government Bond 0.01% 20/6/2026	1,315,000,000	1,321,707,000	Japan Government Bond 0.10% 1/11/2022	1,225,000,000	1,228,660,600
Japan Government Bond 0.10% 20/3/2031	1,302,300,000	1,306,570,256	Japan Government Bond 0.10% 1/1/2023	1,000,000,000	1,002,605,000
Japan Government Bond 0.01% 20/9/2026	1,148,400,000	1,153,262,470	Japan Government Bond 0.10% 20/9/2030	885,650,000	892,256,109
Japan Government Bond 0.40% 20/6/2041	1,101,000,000	1,095,682,060	Japan Government Bond 0.80% 20/9/2022	847,400,000	856,696,146
Japan Government Bond 0.01% 1/5/2023	1,020,000,000	1,022,720,450	Japan Government Bond 0.10% 1/2/2023	832,000,000	834,737,920
Japan Government Bond 0.50% 20/12/2040	1,001,400,000	1,002,884,539	Japan Government Bond 0.10% 20/9/2029	785,950,000	791,841,082
Japan Government Bond 0.50% 20/3/2041	946,500,000	956,762,560	Japan Government Bond 0.10% 1/7/2022	760,000,000	762,214,900
Japan Government Bond 0.50% 20/9/2041	925,000,000	930,971,500	Japan Government Bond 0.10% 20/9/2022	756,550,000	758,521,285
Japan Government Bond 0.01% 20/3/2026	875,000,000	879,497,150	Japan Government Bond 0.10% 20/12/2025	738,950,000	745,429,593
Japan Government Bond 0.01% 1/7/2023	860,000,000	862,231,600	Japan Government Bond 0.10% 20/9/2025	725,000,000	731,765,250
Japan Government Bond 0.10% 1/2/2023	832,000,000	835,584,890	Japan Government Bond 0.01% 1/5/2023	665,000,000	666,005,700
Japan Government Bond 0.01% 1/6/2023	830,000,000	831,926,400	Japan Government Bond 0.10% 20/6/2031	659,100,000	662,039,080
Japan Government Bond 0.50% 20/9/2036	802,000,000	827,566,110	Japan Government Bond 0.50% 20/9/2036	593,950,000	615,649,982
Japan Government Bond 0.01% 1/11/2023	816,250,000	818,143,362	Japan Government Bond 0.10% 20/12/2030	538,800,000	541,758,262
Japan Government Bond 0.01% 1/12/2023	816,100,000	818,066,928	Japan Government Bond 0.10% 1/3/2023	540,000,000	541,497,500
Japan Government Bond 0.10% 1/3/2023	805,950,000	809,093,005	Japan Government Bond 0.10% 1/8/2022	540,000,000	541,392,050
Japan Government Bond 0.01% 1/8/2023	750,000,000	752,025,000	Japan Government Bond 1.00% 20/3/2022	505,000,000	511,105,700
Japan Government Bond 0.70% 20/6/2051	733,000,000	740,092,210	Japan Government Bond 0.40% 20/6/2041	491,200,000	487,458,864
Japan Government Bond 0.20% 20/6/2036	731,950,000	724,726,058	Japan Government Bond 0.10% 20/12/2028	476,500,000	482,478,200
Japan Government Bond 0.70% 20/9/2051	709,350,000	713,550,619	Japan Government Bond 0.20% 20/6/2036	476,350,000	472,685,145
Japan Government Bond 0.70% 20/3/2051	643,550,000	648,243,096	Japan Government Bond 0.01% 1/11/2023	437,050,000	438,142,625
Japan Government Bond 0.70% 20/3/2061	607,950,000	602,633,995	Japan Government Bond 0.50% 20/12/2040	390,050,000	393,876,227
Japan Government Bond 0.10% 1/11/2022	600,000,000	601,782,000	Japan Government Bond 0.80% 20/6/2022	387,600,000	391,840,840
Japan Government Bond 0.01% 1/4/2023	590,000,000	591,533,450	Japan Government Bond 0.10% 20/6/2023	386,200,000	387,934,696
Japan Government Bond 0.01% 1/10/2023	570,000,000	571,379,100	Japan Government Bond 0.10% 20/12/2024	380,000,000	383,259,500
Japan Government Bond 0.70% 20/12/2050	554,000,000	555,277,220	Japan Government Bond 0.50% 20/3/2038	370,000,000	379,278,600
Japan Government Bond 0.10% 1/1/2023	550,000,000	551,912,000	Japan Government Bond 0.10% 20/9/2024	360,000,000	362,902,800
Japan Government Bond 0.10% 20/3/2029	505,000,000	511,796,650	Japan Government Bond 0.10% 20/6/2022	357,300,000	358,230,321

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

	Principal Japanese Yen (¥)	Proceeds Japanese Yen (¥)
<b>Sales</b>		
Japan Government Bond 0.50% 20/3/2041	352,450,000	358,202,412
Japan Government Bond 0.90% 20/6/2022	337,000,000	341,188,910
Japan Government Bond 0.40% 20/3/2036	332,950,000	339,745,781
Japan Government Bond 0.10% 20/3/2029	335,000,000	337,941,300
Japan Government Bond 0.10% 20/3/2031	335,000,000	336,961,850
Japan Government Bond 0.40% 20/9/2040	335,000,000	332,862,700
Japan Government Bond 0.10% 1/5/2022	330,000,000	330,805,200

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2021

	Principal Japanese Yen (¥)	Coupon	Maturity Date	Fair Value Japanese Yen (¥)	% of Total Net Assets
<b>Fixed Income 99.39% (2020: 99.03%)</b>					
<b>Government Agency Bonds 4.28% (2020: 4.80%)</b>					
Japan Finance Organization for Municipalities	200,000,000	0.44%	15/8/2025	203,322,392	0.23%
Central Nippon Expressway Co., Ltd.	200,000,000	0.04%	19/8/2024	199,894,000	0.23%
Japan Expressway Holding & Debt Repayment Agency	178,000,000	0.54%	30/9/2024	180,807,112	0.21%
Japan Housing Finance Agency	150,000,000	0.04%	20/6/2025	150,003,330	0.17%
Development Bank of Japan, Inc.	141,000,000	0.47%	12/12/2024	142,647,579	0.16%
Japan Expressway Holding & Debt Repayment Agency	131,000,000	0.16%	31/8/2027	132,103,442	0.15%
West Nippon Expressway Co., Ltd.	130,000,000	0.17%	22/5/2026	130,573,300	0.15%
Japan Expressway Holding & Debt Repayment Agency	123,000,000	0.83%	31/1/2023	124,172,045	0.14%
Japan Expressway Holding & Debt Repayment Agency	100,000,000	0.63%	31/8/2038	103,624,617	0.12%
Japan Finance Organization for Municipalities	100,000,000	0.43%	12/9/2025	101,640,180	0.11%
Development Bank of Japan, Inc.	100,000,000	1.05%	20/6/2023	101,473,219	0.11%
Japan Expressway Holding & Debt Repayment Agency	100,000,000	0.47%	27/12/2024	101,468,871	0.11%
Japan Expressway Holding & Debt Repayment Agency	100,000,000	0.80%	29/9/2023	101,462,383	0.11%
Japan Finance Organization for Municipalities	100,000,000	0.68%	28/3/2023	100,816,043	0.11%
Japan Expressway Holding & Debt Repayment Agency	100,000,000	0.13%	30/6/2027	100,684,234	0.11%
Japan Expressway Holding & Debt Repayment Agency	100,000,000	0.69%	31/7/2048	100,646,754	0.11%
Deposit Insurance Corp. of Japan	100,000,000	0.10%	6/8/2024	100,330,424	0.11%
Deposit Insurance Corp. of Japan	100,000,000	0.10%	14/10/2022	100,099,432	0.11%
Shoko Chukin Bank Ltd.	100,000,000	0.08%	27/7/2023	100,051,000	0.11%
East Nippon Expressway Co., Ltd.	100,000,000	0.07%	20/6/2025	99,986,000	0.11%
West Nippon Expressway Co., Ltd.	100,000,000	0.05%	19/3/2026	99,939,000	0.11%
Shoko Chukin Bank Ltd.	100,000,000	0.08%	27/7/2026	99,829,000	0.11%
Japan Expressway Holding & Debt Repayment Agency	100,000,000	0.42%	28/12/2049	93,088,663	0.10%
New Kansai International Airport Co., Ltd.	90,000,000	0.88%	27/6/2023	91,260,453	0.10%
Japan Highway Public Corp.	70,000,000	2.66%	20/12/2034	90,683,240	0.10%
Japan Expressway Holding & Debt Repayment Agency	80,000,000	0.75%	31/1/2024	81,312,002	0.09%
Japan Expressway Holding & Debt Repayment Agency	72,000,000	0.65%	29/3/2024	73,098,310	0.08%
Japan Finance Organization for Municipalities	60,000,000	2.22%	28/1/2030	70,315,541	0.08%
Japan Housing Finance Agency	70,000,000	0.08%	20/10/2026	70,042,733	0.08%
Japan Finance Organization for Municipalities	60,000,000	0.16%	16/7/2027	60,513,097	0.07%
Japan Expressway Holding & Debt Repayment Agency	50,000,000	0.69%	28/12/2023	50,731,185	0.06%
Japan Expressway Holding & Debt Repayment Agency	50,200,000	0.19%	31/1/2028	50,722,925	0.06%
Japan Expressway Holding & Debt Repayment Agency	50,000,000	0.67%	30/11/2023	50,680,789	0.06%
Japan Finance Organization for Municipalities	50,000,000	0.14%	16/4/2027	50,359,520	0.06%
Japan Finance Corp.	50,000,000	0.00%	31/7/2024	50,030,349	0.06%
Japan Expressway Holding & Debt Repayment Agency	30,000,000	2.42%	20/6/2028	34,499,165	0.04%
Japan Housing Finance Agency	30,000,000	0.04%	19/9/2025	29,998,505	0.03%
Japan Expressway Holding & Debt Repayment Agency	20,000,000	2.87%	20/12/2046	29,711,002	0.03%
Japan Expressway Holding & Debt Repayment Agency	25,000,000	0.88%	30/6/2023	25,345,870	0.03%
Japan Expressway Holding & Debt Repayment Agency	20,000,000	0.64%	28/6/2024	20,336,885	0.02%
Japan Expressway Holding & Debt Repayment Agency	20,000,000	0.90%	18/3/2022	20,040,245	0.02%
Japan Expressway Holding & Debt Repayment Agency	15,000,000	0.41%	28/2/2025	15,208,114	0.02%
Japan Expressway Holding & Debt Repayment Agency	10,000,000	2.70%	20/3/2048	14,685,913	0.02%
Japan Finance Organization for Municipalities	13,700,000	0.67%	17/3/2023	13,817,847	0.02%
Japan Expressway Holding & Debt Repayment Agency	13,300,000	0.82%	28/2/2023	13,432,780	0.02%
Japan Expressway Holding & Debt Repayment Agency	13,300,000	0.81%	30/11/2022	13,403,724	0.02%
Japan Finance Organization for Municipalities	10,000,000	2.29%	25/4/2028	11,393,776	0.01%
Development Bank of Japan, Inc.	8,900,000	0.02%	16/3/2026	8,910,845	0.01%
				<b>3,809,197,835</b>	<b>4.28%</b>
<b>Government Bonds 92.23% (2020: 91.23%)</b>					
Japan Government Bond	1,760,050,000	0.10%	20/9/2031	1,765,040,111	1.98%
Japan Government Bond	1,148,400,000	0.01%	20/9/2026	1,152,768,594	1.29%
Japan Government Bond	1,131,500,000	0.01%	20/6/2026	1,135,878,962	1.27%
Japan Government Bond	1,129,500,000	0.10%	20/6/2031	1,134,257,002	1.27%
Japan Government Bond	1,043,900,000	0.10%	20/12/2030	1,051,358,624	1.17%
Japan Government Bond	967,300,000	0.10%	20/3/2031	972,708,165	1.09%
Japan Government Bond	866,100,000	0.50%	20/9/2041	869,392,098	0.98%
Japan Government Bond	860,000,000	0.01%	1/7/2023	861,292,236	0.97%
Japan Government Bond	861,350,000	0.40%	20/3/2040	856,681,724	0.96%
Japan Government Bond	830,000,000	0.01%	1/6/2023	831,173,587	0.94%
Japan Government Bond	816,100,000	0.01%	1/12/2023	817,671,180	0.92%
Japan Government Bond	757,600,000	0.01%	20/3/2026	760,388,423	0.86%
Japan Government Bond	593,350,000	1.90%	20/9/2042	756,561,088	0.85%

	Principal Japanese Yen (¥)	Coupon	Maturity Date	Fair Value Japanese Yen (¥)	% of Total Net Assets
Japan Government Bond	750,000,000	0.01%	1/8/2023	751,181,438	0.85%
Japan Government Bond	704,550,000	0.10%	20/3/2029	712,591,945	0.80%
Japan Government Bond	680,150,000	0.70%	20/9/2051	681,824,869	0.77%
Japan Government Bond	673,750,000	0.10%	20/6/2025	678,488,713	0.76%
Japan Government Bond	517,500,000	2.00%	20/9/2041	665,288,483	0.75%
Japan Government Bond	658,200,000	0.10%	20/6/2030	664,160,001	0.75%
Japan Government Bond	657,200,000	0.10%	20/12/2029	664,012,088	0.75%
Japan Government Bond	570,000,000	1.40%	20/9/2034	654,847,629	0.74%
Japan Government Bond	630,850,000	0.80%	20/6/2023	639,001,529	0.72%
Japan Government Bond	629,700,000	0.40%	20/9/2040	624,263,208	0.70%
Japan Government Bond	611,350,000	0.50%	20/12/2040	615,767,566	0.69%
Japan Government Bond	610,050,000	0.10%	20/12/2025	614,589,010	0.69%
Japan Government Bond	611,600,000	0.40%	20/6/2040	607,417,433	0.68%
Japan Government Bond	609,800,000	0.40%	20/6/2041	601,938,812	0.68%
Japan Government Bond	594,050,000	0.50%	20/3/2041	597,431,624	0.67%
Japan Government Bond	459,350,000	2.00%	20/3/2042	592,552,295	0.67%
Japan Government Bond	524,150,000	1.20%	20/12/2034	590,159,968	0.66%
Japan Government Bond	581,700,000	0.10%	20/3/2030	587,434,020	0.66%
Japan Government Bond	457,600,000	2.00%	20/9/2040	584,691,358	0.66%
Japan Government Bond	443,000,000	2.30%	20/3/2039	584,048,812	0.66%
Japan Government Bond	570,000,000	0.01%	1/10/2023	571,000,607	0.64%
Japan Government Bond	612,250,000	0.50%	20/3/2060	566,975,013	0.64%
Japan Government Bond	484,600,000	1.70%	20/9/2032	565,596,301	0.64%
Japan Government Bond	427,050,000	2.20%	20/3/2041	563,543,499	0.63%
Japan Government Bond	559,600,000	0.20%	20/6/2036	552,892,383	0.62%
Japan Government Bond	542,650,000	0.10%	20/9/2029	548,416,579	0.62%
Japan Government Bond	412,550,000	2.30%	20/3/2040	547,870,224	0.62%
Japan Government Bond	555,400,000	0.30%	20/12/2039	543,620,727	0.61%
Japan Government Bond	457,400,000	2.10%	20/12/2030	542,423,955	0.61%
Japan Government Bond	437,300,000	1.60%	20/12/2033	510,565,124	0.57%
Japan Government Bond	450,450,000	1.20%	20/3/2035	507,681,330	0.57%
Japan Government Bond	512,300,000	0.30%	20/9/2039	502,247,465	0.57%
Japan Government Bond	487,300,000	0.50%	20/6/2038	497,593,277	0.56%
Japan Government Bond	488,450,000	0.10%	20/6/2027	493,080,692	0.55%
Japan Government Bond	489,500,000	0.10%	20/6/2024	491,701,076	0.55%
Japan Government Bond	368,350,000	2.40%	20/9/2038	489,422,195	0.55%
Japan Government Bond	441,400,000	1.00%	20/12/2035	486,143,005	0.55%
Japan Government Bond	478,800,000	0.10%	20/9/2030	482,624,630	0.54%
Japan Government Bond	415,550,000	1.50%	20/6/2034	482,582,420	0.54%
Japan Government Bond	472,850,000	0.10%	20/3/2028	477,638,443	0.54%
Japan Government Bond	356,000,000	2.50%	20/3/2038	476,612,188	0.54%
Japan Government Bond	470,000,000	0.10%	20/12/2027	474,745,614	0.53%
Japan Government Bond	466,000,000	0.70%	20/12/2050	468,947,893	0.53%
Japan Government Bond	474,050,000	0.60%	20/9/2050	464,563,894	0.52%
Japan Government Bond	462,050,000	0.10%	20/3/2023	463,118,431	0.52%
Japan Government Bond	470,800,000	0.30%	20/6/2039	462,737,649	0.52%
Japan Government Bond	461,000,000	0.01%	1/9/2023	461,771,437	0.52%
Japan Government Bond	442,400,000	0.60%	20/12/2036	461,735,021	0.52%
Japan Government Bond	392,800,000	1.70%	20/6/2033	461,382,869	0.52%
Japan Government Bond	458,800,000	0.70%	20/3/2051	460,664,733	0.52%
Japan Government Bond	465,950,000	0.70%	20/3/2061	459,240,026	0.52%
Japan Government Bond	455,750,000	0.70%	20/6/2051	457,481,700	0.51%
Japan Government Bond	441,000,000	0.10%	20/12/2026	444,984,933	0.50%
Japan Government Bond	429,350,000	0.50%	20/9/2036	442,380,661	0.50%
Japan Government Bond	447,850,000	0.60%	20/6/2050	438,296,531	0.49%
Japan Government Bond	424,700,000	0.50%	20/12/2038	432,818,561	0.49%
Japan Government Bond	429,150,000	0.10%	20/9/2025	432,181,992	0.49%
Japan Government Bond	425,900,000	0.10%	20/9/2026	429,417,832	0.48%
Japan Government Bond	408,100,000	0.80%	20/9/2047	426,819,898	0.48%
Japan Government Bond	367,900,000	1.50%	20/3/2034	425,889,285	0.48%
Japan Government Bond	406,250,000	0.80%	20/3/2048	423,686,928	0.48%
Japan Government Bond	421,400,000	0.10%	20/3/2024	423,219,289	0.48%
Japan Government Bond	354,100,000	1.70%	20/9/2033	417,228,714	0.47%
Japan Government Bond	447,850,000	0.50%	20/3/2059	415,894,765	0.47%
Japan Government Bond	410,900,000	0.10%	20/9/2028	415,221,115	0.47%
Japan Government Bond	359,600,000	1.30%	20/6/2035	410,677,918	0.46%
Japan Government Bond	350,150,000	1.70%	20/12/2032	409,563,389	0.46%
Japan Government Bond	300,550,000	2.00%	20/3/2052	406,744,921	0.46%
Japan Government Bond	401,100,000	0.40%	20/3/2039	401,502,925	0.45%
Japan Government Bond	377,900,000	0.90%	20/3/2057	399,995,231	0.45%
Japan Government Bond	316,600,000	1.80%	20/3/2043	398,856,191	0.45%

	Principal Japanese Yen (¥)	Coupon	Maturity Date	Fair Value Japanese Yen (¥)	% of Total Net Assets
Japan Government Bond	378,700,000	0.60%	20/9/2037	394,066,570	0.44%
Japan Government Bond	387,850,000	0.10%	20/9/2024	389,854,044	0.44%
Japan Government Bond	367,250,000	0.70%	20/9/2038	386,357,279	0.43%
Japan Government Bond	292,000,000	2.40%	20/3/2037	383,216,966	0.43%
Japan Government Bond	379,200,000	0.01%	1/11/2023	379,899,268	0.43%
Japan Government Bond	324,000,000	1.80%	20/3/2032	379,785,750	0.43%
Japan Government Bond	293,850,000	1.90%	20/6/2043	376,227,221	0.42%
Japan Government Bond	362,850,000	0.80%	20/3/2058	372,792,344	0.42%
Japan Government Bond	264,800,000	2.20%	20/3/2051	370,646,534	0.42%
Japan Government Bond	363,100,000	0.70%	20/6/2048	369,532,113	0.42%
Japan Government Bond	281,650,000	2.20%	20/9/2039	367,260,100	0.41%
Japan Government Bond	398,450,000	0.40%	20/3/2056	361,651,497	0.41%
Japan Government Bond	356,900,000	0.10%	20/6/2029	360,841,554	0.41%
Japan Government Bond	300,000,000	2.20%	20/3/2031	359,610,867	0.40%
Japan Government Bond	355,000,000	0.01%	1/5/2023	355,473,307	0.40%
Japan Government Bond	350,450,000	0.60%	20/12/2023	355,247,517	0.40%
Japan Government Bond	341,350,000	0.60%	20/12/2037	354,702,707	0.40%
Japan Government Bond	344,800,000	0.40%	20/3/2036	351,052,876	0.40%
Japan Government Bond	343,050,000	0.50%	20/3/2038	350,433,815	0.39%
Japan Government Bond	373,950,000	0.40%	20/6/2049	349,318,336	0.39%
Japan Government Bond	279,300,000	1.70%	20/3/2044	347,928,956	0.39%
Japan Government Bond	340,250,000	0.10%	20/3/2025	342,356,290	0.39%
Japan Government Bond	300,600,000	1.20%	20/9/2035	338,799,803	0.38%
Japan Government Bond	318,350,000	0.70%	20/3/2037	336,628,600	0.38%
Japan Government Bond	342,850,000	0.50%	20/9/2046	336,201,251	0.38%
Japan Government Bond	332,600,000	0.10%	20/3/2027	335,648,425	0.38%
Japan Government Bond	250,750,000	2.50%	20/9/2037	333,975,923	0.38%
Japan Government Bond	354,700,000	0.40%	20/9/2049	330,780,472	0.37%
Japan Government Bond	341,500,000	0.50%	20/3/2049	328,248,653	0.37%
Japan Government Bond	351,200,000	0.40%	20/3/2050	326,933,629	0.37%
Japan Government Bond	318,050,000	0.70%	20/12/2048	322,040,418	0.36%
Japan Government Bond	341,350,000	0.40%	20/12/2049	317,775,045	0.36%
Japan Government Bond	311,200,000	0.60%	20/6/2024	316,516,547	0.36%
Japan Government Bond	270,000,000	1.80%	20/12/2031	315,791,870	0.36%
Japan Government Bond	299,200,000	0.60%	20/6/2037	311,660,779	0.35%
Japan Government Bond	305,000,000	0.60%	20/3/2024	309,661,071	0.35%
Japan Government Bond	302,850,000	0.10%	20/9/2027	305,806,049	0.34%
Japan Government Bond	300,000,000	0.60%	20/3/2023	302,533,434	0.34%
Japan Government Bond	250,050,000	1.50%	20/3/2045	301,693,669	0.34%
Japan Government Bond	257,100,000	1.60%	20/3/2033	298,536,480	0.34%
Japan Government Bond	258,000,000	1.80%	20/9/2030	298,250,139	0.34%
Japan Government Bond	259,350,000	2.10%	20/9/2028	296,903,584	0.33%
Japan Government Bond	273,250,000	0.80%	20/12/2047	285,567,430	0.32%
Japan Government Bond	244,450,000	1.80%	20/9/2031	285,302,951	0.32%
Japan Government Bond	228,550,000	1.70%	20/12/2043	284,427,120	0.32%
Japan Government Bond	224,350,000	1.80%	20/9/2043	283,181,265	0.32%
Japan Government Bond	246,250,000	1.50%	20/3/2033	283,156,239	0.32%
Japan Government Bond	279,200,000	0.10%	20/6/2028	282,094,880	0.32%
Japan Government Bond	279,800,000	0.10%	20/12/2024	281,388,173	0.32%
Japan Government Bond	238,000,000	2.00%	20/3/2031	280,819,056	0.32%
Japan Government Bond	265,950,000	0.10%	1/3/2023	266,533,388	0.30%
Japan Government Bond	191,350,000	2.20%	20/3/2049	265,696,566	0.30%
Japan Government Bond	204,600,000	1.70%	20/9/2044	255,156,660	0.29%
Japan Government Bond	271,450,000	0.30%	20/6/2046	254,196,671	0.29%
Japan Government Bond	216,450,000	1.90%	20/6/2031	254,084,094	0.29%
Japan Government Bond	217,000,000	1.70%	20/3/2032	252,162,283	0.28%
Japan Government Bond	230,000,000	2.00%	20/12/2025	249,033,432	0.28%
Japan Government Bond	209,650,000	1.80%	20/12/2032	247,496,861	0.28%
Japan Government Bond	245,050,000	0.10%	20/12/2023	246,014,127	0.28%
Japan Government Bond	233,650,000	0.80%	20/6/2047	244,817,143	0.28%
Japan Government Bond	230,600,000	0.80%	20/3/2046	242,830,420	0.27%
Japan Government Bond	212,000,000	1.50%	20/6/2032	242,499,736	0.27%
Japan Government Bond	187,700,000	1.70%	20/3/2054	241,289,185	0.27%
Japan Government Bond	225,950,000	0.90%	20/9/2048	240,179,549	0.27%
Japan Government Bond	169,550,000	2.20%	20/3/2050	236,624,702	0.27%
Japan Government Bond	200,000,000	2.00%	20/12/2030	235,384,260	0.26%
Japan Government Bond	197,100,000	2.20%	20/9/2028	226,962,863	0.26%
Japan Government Bond	194,500,000	1.70%	20/12/2031	225,552,123	0.25%
Japan Government Bond	190,000,000	2.10%	20/9/2029	221,595,545	0.25%
Japan Government Bond	210,750,000	0.80%	20/3/2047	220,746,983	0.25%
Japan Government Bond	220,000,000	0.01%	1/1/2024	220,418,000	0.25%



	Principal Japanese Yen (¥)	Coupon	Maturity Date	Fair Value Japanese Yen (¥)	% of Total Net Assets
Japan Government Bond	217,200,000	0.10%	20/12/2028	219,589,519	0.25%
Japan Government Bond	213,650,000	0.40%	20/6/2025	217,300,935	0.24%
Japan Government Bond	212,350,000	0.40%	20/9/2025	216,254,775	0.24%
Japan Government Bond	173,500,000	1.70%	20/6/2044	216,043,666	0.24%
Japan Government Bond	189,800,000	1.60%	20/6/2030	215,762,421	0.24%
Japan Government Bond	164,200,000	2.50%	20/3/2036	215,265,394	0.24%
Japan Government Bond	212,450,000	0.60%	20/12/2046	213,115,799	0.24%
Japan Government Bond	195,000,000	2.00%	20/9/2025	210,126,429	0.24%
Japan Government Bond	157,350,000	1.90%	20/3/2053	210,051,934	0.24%
Japan Government Bond	172,400,000	1.40%	20/3/2055	207,900,634	0.23%
Japan Government Bond	179,550,000	1.60%	20/3/2032	206,840,153	0.23%
Japan Government Bond	174,000,000	2.00%	20/6/2030	203,551,659	0.23%
Japan Government Bond	198,000,000	0.60%	20/9/2023	200,363,358	0.23%
Japan Government Bond	169,350,000	2.20%	20/12/2029	199,353,589	0.22%
Japan Government Bond	164,400,000	1.50%	20/12/2044	198,403,044	0.22%
Japan Government Bond	165,150,000	2.10%	20/12/2029	193,133,649	0.22%
Japan Government Bond	189,600,000	0.80%	20/9/2023	192,509,458	0.22%
Japan Government Bond	159,300,000	2.40%	20/3/2028	183,677,195	0.21%
Japan Government Bond	158,350,000	1.90%	20/12/2028	179,931,732	0.20%
Japan Government Bond	174,950,000	0.50%	20/9/2024	177,782,936	0.20%
Japan Government Bond	148,400,000	1.40%	20/12/2045	176,059,162	0.20%
Japan Government Bond	147,000,000	1.80%	20/6/2031	171,268,990	0.19%
Japan Government Bond	145,000,000	1.80%	20/6/2030	167,291,656	0.19%
Japan Government Bond	127,350,000	2.30%	20/3/2035	161,573,724	0.18%
Japan Government Bond	127,000,000	2.40%	20/3/2034	160,675,805	0.18%
Japan Government Bond	123,200,000	1.60%	20/6/2045	151,427,780	0.17%
Japan Government Bond	147,900,000	0.10%	20/9/2023	148,400,406	0.17%
Japan Government Bond	145,750,000	0.10%	20/6/2026	146,902,246	0.17%
Japan Government Bond	123,000,000	2.10%	20/12/2028	141,488,808	0.16%
Japan Government Bond	128,650,000	2.10%	20/3/2026	140,534,749	0.16%
Japan Government Bond	120,100,000	2.10%	20/12/2026	133,121,063	0.15%
Japan Government Bond	108,150,000	1.40%	20/9/2045	128,190,010	0.14%
Japan Government Bond	110,000,000	2.10%	20/6/2029	127,619,995	0.14%
Japan Government Bond	119,800,000	0.10%	20/3/2026	120,656,929	0.14%
Japan Government Bond	106,150,000	2.20%	20/9/2027	119,931,362	0.13%
Japan Government Bond	83,900,000	2.40%	20/3/2048	119,927,935	0.13%
Japan Government Bond	106,650,000	1.10%	20/3/2033	117,959,260	0.13%
Japan Government Bond	110,000,000	0.50%	20/12/2024	111,937,827	0.13%
Japan Government Bond	95,000,000	2.10%	20/3/2029	109,779,837	0.12%
Japan Government Bond	107,000,000	0.40%	20/3/2025	108,697,712	0.12%
Japan Government Bond	93,900,000	1.60%	20/6/2032	108,380,182	0.12%
Japan Government Bond	83,850,000	2.50%	20/6/2034	107,475,851	0.12%
Japan Government Bond	96,100,000	2.30%	20/6/2026	106,350,886	0.12%
Japan Government Bond	88,350,000	2.20%	20/5/2031	106,219,973	0.12%
Japan Government Bond	99,000,000	2.00%	20/6/2025	106,175,487	0.12%
Japan Government Bond	93,050,000	2.10%	20/12/2027	105,094,428	0.12%
Japan Government Bond	102,650,000	0.10%	20/6/2023	102,947,238	0.12%
Japan Government Bond	78,000,000	2.50%	20/9/2036	102,771,471	0.12%
Japan Government Bond	87,000,000	2.20%	20/6/2029	101,584,859	0.11%
Japan Government Bond	76,350,000	2.30%	20/12/2036	98,738,703	0.11%
Japan Government Bond	74,000,000	2.50%	20/6/2036	97,250,790	0.11%
Japan Government Bond	87,500,000	2.20%	20/9/2026	96,897,144	0.11%
Japan Government Bond	74,000,000	2.50%	20/9/2034	95,205,681	0.11%
Japan Government Bond	83,150,000	2.20%	20/3/2028	94,836,491	0.11%
Japan Government Bond	71,650,000	2.50%	20/9/2035	93,304,437	0.11%
Japan Government Bond	75,000,000	2.10%	20/3/2030	88,043,315	0.10%
Japan Government Bond	76,000,000	1.70%	20/9/2031	87,969,485	0.10%
Japan Government Bond	79,000,000	2.10%	20/12/2024	84,132,748	0.09%
Japan Government Bond	65,000,000	2.30%	20/6/2035	82,693,436	0.09%
Japan Government Bond	69,000,000	2.00%	20/3/2027	76,468,955	0.09%
Japan Government Bond	64,500,000	1.90%	20/6/2025	68,954,947	0.08%
Japan Government Bond	59,250,000	2.30%	20/6/2028	68,280,836	0.08%
Japan Government Bond	62,000,000	2.00%	20/12/2024	65,842,903	0.07%
Japan Government Bond	65,000,000	0.01%	1/4/2023	65,075,208	0.07%
Japan Government Bond	57,000,000	1.90%	20/3/2029	65,043,605	0.07%
Japan Government Bond	60,000,000	2.10%	20/3/2025	64,223,840	0.07%
Japan Government Bond	60,000,000	2.10%	20/9/2024	63,588,125	0.07%
Japan Government Bond	49,000,000	2.00%	20/12/2033	59,502,383	0.07%
Japan Government Bond	54,000,000	2.30%	20/3/2026	59,422,157	0.07%
Japan Government Bond	51,850,000	2.20%	20/6/2024	54,774,628	0.06%
Japan Government Bond	47,500,000	2.10%	20/3/2027	52,899,762	0.06%

	Principal Japanese Yen (¥)	Coupon	Maturity Date	Fair Value Japanese Yen (¥)	% of Total Net Assets
Japan Government Bond	45,000,000	1.70%	20/6/2032	52,409,080	0.06%
Japan Government Bond	41,350,000	2.90%	20/11/2030	52,005,187	0.06%
Japan Government Bond	49,950,000	0.30%	20/12/2024	50,537,102	0.06%
Japan Government Bond	41,000,000	2.30%	20/5/2032	50,311,116	0.06%
Japan Government Bond	44,000,000	2.10%	20/6/2028	50,134,470	0.06%
Japan Government Bond	46,000,000	2.10%	20/12/2025	49,981,067	0.06%
Japan Government Bond	38,000,000	2.30%	20/12/2035	48,599,469	0.05%
Japan Government Bond	45,700,000	2.40%	20/6/2024	48,502,153	0.05%
Japan Government Bond	47,250,000	0.30%	20/12/2025	47,970,082	0.05%
Japan Government Bond	36,000,000	2.40%	20/12/2034	46,000,634	0.05%
Japan Government Bond	42,000,000	2.10%	20/9/2025	45,412,973	0.05%
Japan Government Bond	40,000,000	2.10%	20/9/2027	44,985,790	0.05%
Japan Government Bond	34,000,000	2.10%	20/6/2027	38,048,171	0.04%
Japan Government Bond	36,000,000	2.10%	20/3/2024	37,741,620	0.04%
Japan Government Bond	30,000,000	1.90%	20/9/2030	34,941,474	0.04%
Japan Government Bond	33,200,000	1.90%	20/12/2023	34,504,442	0.04%
Japan Government Bond	26,900,000	1.90%	20/3/2031	31,488,542	0.04%
Japan Government Bond	27,000,000	2.20%	20/3/2026	29,608,720	0.03%
Japan Government Bond	26,000,000	2.30%	20/9/2026	28,914,215	0.03%
Japan Government Bond	24,000,000	1.90%	20/3/2024	25,054,869	0.03%
Japan Government Bond	20,000,000	2.40%	20/2/2030	23,967,870	0.03%
Japan Government Bond	20,300,000	1.00%	20/3/2023	20,569,544	0.02%
Japan Government Bond	18,100,000	1.80%	20/6/2023	18,600,621	0.02%
Japan Government Bond	16,200,000	1.90%	20/3/2025	17,237,089	0.02%
Japan Government Bond	16,000,000	2.10%	20/6/2025	17,214,125	0.02%
Japan Government Bond	14,700,000	1.90%	20/9/2023	15,201,011	0.02%
Japan Government Bond	12,000,000	2.30%	20/5/2030	14,326,568	0.02%
Japan Government Bond	13,300,000	2.00%	20/3/2025	14,196,126	0.02%
Japan Government Bond	13,000,000	2.20%	20/3/2024	13,656,935	0.02%
Japan Government Bond	13,100,000	1.80%	20/12/2023	13,591,903	0.02%
Japan Government Bond	10,000,000	2.40%	20/11/2031	12,291,622	0.01%
Japan Government Bond	900,000	2.20%	20/3/2030	1,065,178	0.00%
				<b>81,946,340,788</b>	<b>92.23%</b>
<b>Local Government 2.88% (2020: 3.00%)</b>					
Major Joint Local Government Bond	130,000,000	0.47%	25/12/2025	132,340,283	0.15%
Major Joint Local Government Bond	130,000,000	0.20%	25/4/2031	131,038,931	0.15%
Major Joint Local Government Bond	122,000,000	0.25%	25/8/2028	123,662,548	0.14%
Major Joint Local Government Bond	110,000,000	0.41%	25/4/2025	111,426,083	0.13%
Major Joint Local Government Bond	100,000,000	0.50%	25/11/2025	101,869,953	0.11%
Major Joint Local Government Bond	100,000,000	0.47%	24/10/2025	101,717,724	0.11%
Major Joint Local Government Bond	100,000,000	0.47%	25/3/2025	101,475,775	0.11%
Major Joint Local Government Bond	100,000,000	0.71%	25/12/2023	101,393,505	0.11%
Major Joint Local Government Bond	100,000,000	0.21%	23/4/2027	100,984,942	0.11%
Major Joint Local Government Bond	80,000,000	0.27%	25/10/2028	81,202,334	0.09%
Major Joint Local Government Bond	80,000,000	0.18%	25/4/2028	80,724,620	0.09%
Tokyo Metropolitan Government	70,000,000	1.29%	20/6/2035	79,341,718	0.09%
Major Joint Local Government Bond	77,600,000	0.22%	25/10/2027	78,448,238	0.09%
Major Joint Local Government Bond	70,000,000	0.12%	25/12/2029	70,221,716	0.08%
Major Joint Local Government Bond	70,000,000	0.10%	25/2/2030	70,088,809	0.08%
Major Joint Local Government Bond	60,000,000	0.84%	25/1/2023	60,536,233	0.07%
Tokyo Metropolitan Government	50,000,000	0.72%	20/12/2023	50,703,274	0.06%
Major Joint Local Government Bond	50,000,000	0.81%	25/9/2023	50,694,621	0.06%
Major Joint Local Government Bond	50,000,000	0.87%	23/6/2023	50,637,625	0.06%
Major Joint Local Government Bond	50,000,000	0.68%	25/10/2023	50,609,960	0.06%
Tokyo Metropolitan Government	50,000,000	0.15%	20/12/2030	50,289,498	0.06%
Major Joint Local Government Bond	50,000,000	0.13%	25/12/2030	50,132,483	0.06%
Major Joint Local Government Bond	50,000,000	0.05%	25/9/2029	49,953,531	0.06%
Major Joint Local Government Bond	50,000,000	0.03%	25/6/2029	49,881,229	0.06%
Major Joint Local Government Bond	47,000,000	0.15%	24/9/2027	47,311,392	0.05%
Major Joint Local Government Bond	40,000,000	0.20%	25/3/2031	40,355,908	0.05%
Major Joint Local Government Bond	40,000,000	0.80%	25/10/2022	40,260,500	0.05%
Major Joint Local Government Bond	40,000,000	0.15%	25/6/2031	40,103,416	0.05%
Tokyo Metropolitan Government	40,000,000	0.10%	20/9/2030	40,054,997	0.05%
Tokyo Metropolitan Government	40,000,000	0.08%	20/3/2031	39,937,131	0.04%
Major Joint Local Government Bond	35,000,000	0.91%	25/7/2023	35,494,213	0.04%
Tokyo Metropolitan Government	30,000,000	1.98%	20/6/2031	35,284,364	0.04%
Tokyo Metropolitan Government	33,600,000	0.44%	19/12/2025	34,172,307	0.04%
Major Joint Local Government Bond	32,900,000	0.51%	25/9/2025	33,508,430	0.04%
Japan Finance Organization for Municipalities	30,000,000	0.22%	28/3/2031	30,272,867	0.03%
Osaka Prefecture	30,000,000	0.37%	28/9/2035	30,247,482	0.03%
Major Joint Local Government Bond	30,000,000	0.77%	25/8/2022	30,149,816	0.03%

	Principal Japanese Yen (¥)	Coupon	Maturity Date	Fair Value Japanese Yen (¥)	% of Total Net Assets
Tokyo Metropolitan Government	20,000,000	0.84%	20/6/2023	20,245,992	0.02%
Major Joint Local Government Bond	20,000,000	0.21%	23/6/2028	20,210,030	0.02%
Major Joint Local Government Bond	20,000,000	0.19%	25/11/2027	20,185,842	0.02%
Major Joint Local Government Bond	20,000,000	0.57%	25/4/2023	20,148,121	0.02%
Tokyo Metropolitan Government	20,000,000	0.96%	18/3/2022	20,040,853	0.02%
Fukuoka Prefecture	20,000,000	0.43%	18/6/2049	18,570,341	0.02%
Tokyo Metropolitan Government	15,000,000	0.76%	20/12/2022	15,110,624	0.02%
Osaka Prefecture	10,000,000	1.45%	26/9/2034	11,483,311	0.01%
Tokyo Metropolitan Government	3,100,000	0.08%	18/9/2026	3,108,489	0.00%
				<b>2,555,632,059</b>	<b>2.88%</b>
<b>Total Fixed Income</b>				<b>88,311,170,682</b>	<b>99.39%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>				<b>88,311,170,682</b>	<b>99.39%</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) Japanese Yen (¥)	% of Total Net Assets
<b>Financial Derivative Instruments</b>							
<b>Hedge Share Class Level Forward Currency Exchange Contracts 1.86% (2020: 0.75%)</b>							
GBP	149,046,272	JPY	(22,407,467,486)	Toronto-Dominion Bank	5/1/2022	841,054,117	0.95%
GBP	145,000,000	JPY	(21,823,950,000)	HSBC Bank	5/1/2022	793,426,384	0.89%
GBP	147,500,000	JPY	(22,880,200,000)	Morgan Stanley	2/2/2022	119,955,933	0.14%
GBP	147,489,105	JPY	(22,931,797,781)	Toronto-Dominion Bank	2/2/2022	66,659,259	0.08%
EUR	6,742,505	JPY	(864,724,917)	JPMorgan Chase Bank	5/1/2022	18,264,213	0.02%
GBP	412,000	JPY	(62,211,097)	Standard Chartered Bank	5/1/2022	2,053,448	0.00%
EUR	3,400,000	JPY	(443,404,506)	Morgan Stanley	2/2/2022	2,029,792	0.00%
EUR	3,438,979	JPY	(448,732,836)	Morgan Stanley	2/2/2022	1,808,105	0.00%
GBP	311,316	JPY	(46,771,524)	State Street Bank & Trust Co.	5/1/2022	1,788,139	0.00%
EUR	102,714	JPY	(13,137,248)	UBS AG	5/1/2022	314,035	0.00%
GBP	57,396	JPY	(8,702,659)	BNP Paribas	5/1/2022	250,078	0.00%
GBP	109,639	JPY	(16,893,977)	State Street Bank & Trust Co.	5/1/2022	207,723	0.00%
USD	50,147	JPY	(5,689,553)	UBS AG	5/1/2022	85,090	0.00%
GBP	14,171	JPY	(2,128,209)	JPMorgan Chase Bank	5/1/2022	82,211	0.00%
GBP	11,664	JPY	(1,757,875)	Barclays Bank plc	5/1/2022	61,498	0.00%
GBP	9,757	JPY	(1,467,034)	BNP Paribas	5/1/2022	54,881	0.00%
GBP	5,989	JPY	(901,354)	JPMorgan Chase Bank	5/1/2022	32,822	0.00%
GBP	6,146	JPY	(927,809)	JPMorgan Chase Bank	5/1/2022	30,856	0.00%
GBP	4,666	JPY	(698,431)	BNP Paribas	5/1/2022	29,381	0.00%
GBP	8,833	JPY	(1,354,784)	JPMorgan Chase Bank	5/1/2022	23,004	0.00%
GBP	3,876	JPY	(583,486)	JPMorgan Chase Bank	5/1/2022	21,100	0.00%
GBP	3,440	JPY	(515,863)	BNP Paribas	5/1/2022	20,715	0.00%
GBP	3,356	JPY	(503,039)	JPMorgan Chase Bank	5/1/2022	20,436	0.00%
GBP	1,625	JPY	(244,470)	Barclays Bank plc	5/1/2022	9,001	0.00%
EUR	1,611	JPY	(205,864)	UBS AG	5/1/2022	5,110	0.00%
GBP	4,555	JPY	(707,665)	BNP Paribas	2/2/2022	2,611	0.00%
EUR	477	JPY	(61,130)	Barclays Bank plc	5/1/2022	1,337	0.00%
GBP	374	JPY	(57,057)	JPMorgan Chase Bank	5/1/2022	1,280	0.00%
GBP	1,043	JPY	(161,701)	BNP Paribas	5/1/2022	988	0.00%
EUR	437	JPY	(56,434)	JPMorgan Chase Bank	5/1/2022	795	0.00%
GBP	138	JPY	(20,759)	BNP Paribas	5/1/2022	767	0.00%
EUR	362	JPY	(46,868)	JPMorgan Chase Bank	5/1/2022	539	0.00%
EUR	144	JPY	(18,484)	JPMorgan Chase Bank	5/1/2022	375	0.00%
EUR	98	JPY	(12,534)	Barclays Bank plc	5/1/2022	300	0.00%
EUR	61	JPY	(7,813)	JPMorgan Chase Bank	5/1/2022	175	0.00%
USD	100	JPY	(11,346)	Barclays Bank plc	5/1/2022	169	0.00%
USD	70	JPY	(7,929)	JPMorgan Chase Bank	5/1/2022	132	0.00%
EUR	41	JPY	(5,252)	HSBC Bank	5/1/2022	117	0.00%
EUR	30	JPY	(3,848)	JPMorgan Chase Bank	5/1/2022	81	0.00%
EUR	44	JPY	(5,705)	UBS AG	5/1/2022	57	0.00%
EUR	15	JPY	(1,927)	JPMorgan Chase Bank	5/1/2022	37	0.00%
EUR	12	JPY	(1,537)	UBS AG	5/1/2022	35	0.00%
JPY	5,794,254	USD	(50,317)	UBS AG	5/1/2022	35	0.00%
EUR	9	JPY	(1,151)	Barclays Bank plc	5/1/2022	28	0.00%
JPY	1,303,827	EUR	(9,952)	UBS AG	2/2/2022	15	0.00%
EUR	3	JPY	(383)	Barclays Bank plc	5/1/2022	10	0.00%
EUR	2	JPY	(255)	JPMorgan Chase Bank	5/1/2022	7	0.00%
JPY	10,591	USD	(92)	JPMorgan Chase Bank	2/2/2022	(1)	(0.00%)
USD	50,317	JPY	(5,793,076)	UBS AG	2/2/2022	(191)	(0.00%)
JPY	19,232	GBP	(128)	BNP Paribas	5/1/2022	(734)	(0.00%)
JPY	87,086,804	GBP	(558,499)	JPMorgan Chase Bank	2/2/2022	(1,766)	(0.00%)
JPY	87,839	EUR	(686)	JPMorgan Chase Bank	5/1/2022	(1,999)	(0.00%)
JPY	95,585	GBP	(635)	BNP Paribas	5/1/2022	(3,464)	(0.00%)
JPY	1,140,797	EUR	(8,900)	JPMorgan Chase Bank	5/1/2022	(24,734)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) Japanese Yen (¥)	% of Total Net Assets
JPY	1,002,765	GBP	(6,675)	BNP Paribas	5/1/2022	(38,413)	(0.00%)
JPY	2,271,054	GBP	(15,158)	JPMorgan Chase Bank	5/1/2022	(93,320)	(0.00%)
JPY	448,573,543	EUR	(3,438,979)	Morgan Stanley	5/1/2022	(1,790,391)	(0.00%)
JPY	443,247,800	EUR	(3,400,000)	Morgan Stanley	5/1/2022	(2,011,498)	(0.00%)
JPY	22,937,505,610	GBP	(147,489,105)	Toronto-Dominion Bank	5/1/2022	(68,126,117)	(0.08%)
JPY	22,885,805,000	GBP	(147,500,000)	Morgan Stanley	5/1/2022	(121,526,150)	(0.14%)
<b>Total Financial Derivative Instruments</b>						<b>1,654,678,443</b>	<b>1.86%</b>

	Fair Value Japanese Yen (¥)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>(1,114,502,494)</b>	<b>(1.25%)</b>
<b>Net Assets</b>	<b>88,851,346,631</b>	<b>100.00%</b>

Analysis of Total Net Assets		Fair Value Japanese Yen (¥)	% of Total Net Assets
(a)	Transferable securities admitted to an official stock exchange listing	81,946,340,788	92.23%
(b)	Transferable securities dealt in on another regulated market	—	0.00%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	6,364,829,894	7.16%
(d)	Financial derivative instruments	1,654,678,443	1.86%
(e)	Other assets and liabilities	(1,114,502,494)	(1.25%)
<b>Total Net Assets</b>		<b>88,851,346,631</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	Japanese Yen(¥) As at 31 December 2021	Japanese Yen(¥) As at 31 December 2020
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	88,311,170,682	75,898,037,867
Financial Derivative Instruments	1,848,297,221	687,109,398
Cash	588,447,093	431,939,824
Unrealised Appreciation on Spot Currency Contracts	—	9,851
Receivables:		
Interest and Dividends	130,436,301	125,572,492
Capital Shares Issued	108,105,741	12,718,397
Investments Sold	931,551,422	1,392,205,348
<b>Total Current Assets</b>	<b>91,918,008,460</b>	<b>78,547,593,177</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	193,618,778	109,165,097
Bank Overdraft	142,032	89,459
Unrealised Depreciation on Spot Currency Contracts	3,346	—
Payables and Other Liabilities:		
Investments Purchased	2,860,341,780	1,673,540,465
Income Distribution Payable	8,023	10,916
Capital Shares Redeemed	4,880,205	119,408,995
Margin Cash Due to Broker	—	40,242
Management Fees Payable	7,667,665	7,310,931
<b>Total Current Liabilities</b>	<b>3,066,661,829</b>	<b>1,909,566,105</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>	<b>88,851,346,631</b>	<b>76,638,027,072</b>

## Net Asset Value Per Share

	As at 31 December 2021	As at 31 December 2020	As at 31 December 2019
<b>EUR Hedged Acc<sup>1</sup></b>			
JPY (¥) Equivalent	887,683,438	—	—
Net Assets	6,778,576	—	—
Number of Shares Outstanding	68,162	—	—
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>99.45</b>	<b>—</b>	<b>—</b>
<b>Institutional Plus EUR Hedged Acc<sup>3</sup></b>			
JPY (¥) Equivalent	6,438,407	6,253,398	6,113,070
Net Assets	49,165	49,502	50,112
Number of Shares Outstanding	500	500	500
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>98.33</b>	<b>99.00</b>	<b>100.22</b>
<b>GBP Hedged Acc</b>			
JPY (¥) Equivalent	45,907,543,408	43,476,019,669	33,348,561,304
Net Assets	294,332,561	308,054,923	231,640,002
Number of Shares Outstanding	2,549,162	2,666,714	1,993,910
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>115.46</b>	<b>115.52</b>	<b>116.17</b>
<b>Institutional Plus GBP Hedged Dist<sup>3</sup></b>			
JPY (¥) Equivalent	10,824,615	24,776,850	7,218,782
Net Assets	69,401	175,560	50,142
Number of Shares Outstanding	698	1,763	500
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>99.43</b>	<b>99.58</b>	<b>100.28</b>
<b>JPY Acc</b>			
Net Assets	17,209,343,967	16,367,461,009	9,720,438,219
Number of Shares Outstanding	1,043,251	989,414	581,586
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>16,495.88</b>	<b>16,542.58</b>	<b>16,713.67</b>
<b>Institutional Plus JPY Acc</b>			
Net Assets	22,099,574,898	12,618,322,960	11,047,185,519
Number of Shares Outstanding	2,031,821	1,157,540	1,003,641
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>10,876.73</b>	<b>10,900.98</b>	<b>11,007.11</b>
<b>USD Acc</b>			
JPY (¥) Equivalent	2,724,155,342	4,140,016,402	2,417,222,556
Net Assets	23,656,423	40,098,954	22,242,674
Number of Shares Outstanding	209,760	317,881	183,701
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>112.78</b>	<b>126.14</b>	<b>121.08</b>
<b>Institutional Plus USD Hedged Acc<sup>4</sup></b>			
JPY (¥) Equivalent	5,782,556	5,176,784	—
Net Assets	50,215	50,141	—
Number of Shares Outstanding	500	500	—
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>100.43</b>	<b>100.28</b>	<b>—</b>

1 The share class was launched on 21 January 2021.

2 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

3 The share class was launched on 11 December 2019.

4 The share class was launched on 15 January 2020.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Japanese Yen (¥) Year Ended 31 December 2021	Japanese Yen (¥) Year Ended 31 December 2020
<b>Investment Income/(Loss)</b>		
Interest Income	212,118,440	169,928,978
Net Gain/(Loss) on Financial Instruments	4,098,954,040	(1,069,116,388)
<b>Total Investment Income/(Loss)</b>	<b>4,311,072,480</b>	<b>(899,187,410)</b>
<b>Expenses</b>		
Management Fees	86,769,750	73,834,446
Transaction Fees and Commissions	72,778	97,240
<b>Total Expenses</b>	<b>86,842,528</b>	<b>73,931,686</b>
<b>Finance Costs</b>		
Interest Expense	1,295,959	1,344,225
Distribution Paid	27,382	34,151
Income Equalisation	2,937	6,231
<b>Total Finance Costs</b>	<b>1,326,278</b>	<b>1,384,607</b>
<b>Net Investment Income/(Loss)</b>	<b>4,222,903,674</b>	<b>(974,503,703)</b>
Taxation	(31,080)	—
<b>Net Increase/(Decrease) in Net Assets</b>	<b>4,222,872,594</b>	<b>(974,503,703)</b>

## Statement of Changes in Net Assets

	Japanese Yen (¥) Year Ended 31 December 2021	Japanese Yen (¥) Year Ended 31 December 2020
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	4,222,872,594	(974,503,703)
<b>Capital Transactions</b>		
Subscriptions	32,116,732,355	48,213,074,534
Redemptions	(24,126,298,255)	(31,629,599,479)
Reinvestments	12,865	10,723
Total Capital Transactions <sup>1</sup>	7,990,446,965	16,583,485,778
Total Increase/(Decrease) for the Year	12,213,319,559	15,608,982,075
<b>Net Assets</b>		
Beginning of Year	76,638,027,072	61,029,044,997
<b>End of Year</b>	<b>88,851,346,631</b>	<b>76,638,027,072</b>

<sup>1</sup> Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.  
The accompanying notes form an integral part of the financial statements.

# Vanguard SRI Euro Investment Grade Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

This fund seeks to provide returns consistent with the performance of the Bloomberg EUR Non-Government Float Adjusted Bond Index, a market-weighted index of euro-denominated investment-grade fixed income securities excluding euro zone treasury and euro zone government-related securities, with maturities greater than 1 year.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Market sentiment was buoyant in the first part of 2021. COVID-19 vaccines were rolled out, which helped lift the outlook for the global economy, especially the sectors hardest-hit by restrictions and lockdowns. Governments and central banks in developed markets continued to provide extensive support through central bank asset purchases, fiscal stimulus packages and relief to workers through enhanced unemployment benefits and job retention programmes.
- The investment environment grew a little more challenging later in the period, however. COVID-19 variants emerged, pushing up the number of new cases even as vaccination rates increased. Supply disruptions and labour shortages in some sectors drove inflation higher across much of the globe. In response, the United Kingdom raised its benchmark rate, the US Federal Reserve began tapering its bond purchases and pencilled in rate hikes in 2022 and the European Central Bank announced its intention to wind down its pandemic crisis bond purchases.
- Fixed income securities struggled amid concerns about inflation and the outlook for monetary policy, which generally pushed yields higher and prices lower.
- In this environment, the fund's benchmark index returned -1.75% for the 12 months ended 31 December 2021.
- Corporate bonds, which accounted for more than half of the index, outperformed the index as a whole. Within corporates, bonds issued by financial institutions held up better than those issued by industrial companies and utilities. Noncorporate bonds and securitised debt underperformed.
- The United Kingdom, Spain and Italy were among the countries that held up better than the index as a whole, while supranationals were a significant detractor.
- Longer-dated bonds and higher-quality bonds weighed on performance.

Benchmark returns in the commentary above are in euros.

## Benchmark: Bloomberg EUR Non-Government Float Adjusted Bond Index

	Total Returns Periods Ended 31 December 2021 (Annualised for periods over one year)	
	One Year	Ten Years or Since Inception <sup>1</sup>
EUR Acc	-1.90%	1.40%
Benchmark	-1.75	1.53
Tracking Difference*	-0.15	
Institutional Plus EUR Acc	-1.86%	1.13%
Benchmark	-1.75	1.25
Tracking Difference*	-0.11	

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Performance is based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: EUR Acc, 18 July 2017; Institutional Plus Eur Acc, 14 December 2017.



## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2021

	Principal EUR (€)	Cost EUR (€)		Principal EUR (€)	Proceeds EUR (€)
<b>Purchases</b>			<b>Sales</b>		
European Union 0.00% 4/7/2031	2,250,000	2,238,574	European Union 0.00% 4/3/2026	1,000,000	1,018,673
European Union 0.00% 4/3/2026	2,110,000	2,155,930	UniCredit SpA 2.20% 22/7/2027	750,000	799,618
European Union 0.00% 4/11/2025	1,957,000	2,002,332	AT&T, Inc. 1.60% 19/5/2028	700,000	748,429
European Union 0.00% 2/6/2028	1,820,000	1,863,638	Banco Santander SA 1.38% 14/12/2022	600,000	613,446
European Union 0.00% 6/7/2026	1,800,000	1,840,386	JPMorgan Chase & Co. 0.63% 25/1/2024	600,000	610,998
European Union 0.20% 4/6/2036	1,380,000	1,363,499	Caisse Francaise de Financement Local 0.63% 26/1/2023	600,000	607,662
European Union 0.45% 4/7/2041	1,325,000	1,347,442	E.ON SE 0.00% 18/12/2023	600,000	603,306
European Union 0.00% 4/10/2028	1,300,000	1,315,040	European Stability Mechanism 0.00% 17/1/2022	600,000	602,808
European Union 0.40% 4/2/2037	1,300,000	1,304,975	European Financial Stability Facility 0.70% 20/1/2050	500,000	514,408
European Financial Stability Facility 0.00% 19/4/2024	1,280,000	1,301,406	European Investment Bank 2.25% 14/10/2022	500,000	513,545
European Investment Bank 0.00% 25/3/2025	1,250,000	1,279,369	BPCE SA 2.75% 30/11/2027	500,000	513,250
European Investment Bank 0.00% 14/1/2031	1,260,000	1,275,473	European Financial Stability Facility 0.00% 13/10/2027	500,000	509,895
BP Capital Markets plc 1.59% 3/7/2028	1,000,000	1,072,700	European Investment Bank 0.38% 15/3/2022	500,000	503,550
European Financial Stability Facility 0.00% 20/1/2031	1,020,000	1,032,184	Nationale-Nederlanden Bank NV 9.00% 29/8/2042	400,000	435,920
European Investment Bank 0.00% 17/6/2027	1,000,000	1,022,440	Caisse de Refinancement de l'Habitat SA 4.00% 17/6/2022	400,000	417,504
Credit Mutuel Home Loan SFH SA 0.13% 9/4/2025	1,000,000	1,021,480	Eni SpA 1.75% 18/1/2024	400,000	416,380
Credit Agricole Home Loan SFH SA 0.25% 23/2/2024	1,000,000	1,021,000	European Union 0.20% 4/6/2036	425,000	415,934
European Financial Stability Facility 0.88% 10/4/2035	900,000	994,808	Deutsche Bank AG 1.38% 3/9/2026	400,000	415,092
European Union 0.25% 22/4/2036	980,000	968,843	Banco Bilbao Vizcaya Argentaria SA 1.13% 28/2/2024	400,000	412,956
Cie de Financement Foncier SA 0.01% 15/7/2026	900,000	910,872	Cooperatieve Rabobank UA 0.63% 27/2/2024	400,000	408,520

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2021

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
<b>Fixed Income 98.06% (2020: 97.76%)</b>					
<b>Andorra 0.02% (2020: 0.00%)</b>					
Andorra International Bond	100,000	1.25%	6/5/2031	100,702	0.02%
				<b>100,702</b>	<b>0.02%</b>
<b>Australia 1.80% (2020: 1.64%)</b>					
Westpac Banking Corp.	600,000	0.50%	4/12/2023	609,514	0.13%
National Australia Bank Ltd.	400,000	0.75%	30/1/2026	412,266	0.09%
Commonwealth Bank of Australia	400,000	0.38%	24/4/2023	404,196	0.08%
Glencore Finance Europe Ltd.	300,000	1.50%	15/10/2026	312,538	0.07%
Commonwealth Bank of Australia <sup>^</sup>	300,000	1.94%	3/10/2029	311,388	0.07%
Westpac Banking Corp.	300,000	0.63%	22/11/2024	305,375	0.06%
Toyota Finance Australia Ltd.	300,000	0.25%	9/4/2024	302,159	0.06%
Macquarie Group Ltd.	300,000	0.35%	3/3/2028	296,116	0.06%
Aurizon Network Pty Ltd.	200,000	3.13%	1/6/2026	221,765	0.05%
Aurizon Network Pty Ltd.	200,000	2.00%	18/9/2024	210,061	0.05%
Stockland Trust	200,000	1.63%	27/4/2026	209,939	0.05%
National Australia Bank Ltd.	200,000	0.88%	19/2/2027	208,180	0.04%
Westpac Banking Corp.	200,000	0.38%	2/4/2026	203,099	0.04%
Ausgrid Finance Pty Ltd.	205,000	0.88%	7/10/2031	202,305	0.04%
Glencore Capital Finance DAC	200,000	1.13%	10/3/2028	202,209	0.04%
Commonwealth Bank of Australia	200,000	0.13%	15/10/2029	197,797	0.04%
National Australia Bank Ltd.	200,000	0.01%	6/1/2029	197,339	0.04%
Westpac Banking Corp.	200,000	0.38%	22/9/2036	192,860	0.04%
APT Pipelines Ltd.	150,000	0.75%	15/3/2029	146,449	0.03%
Toyota Finance Australia Ltd.	100,000	2.28%	21/10/2027	110,928	0.02%
National Australia Bank Ltd.	100,000	2.25%	6/6/2025	107,964	0.02%
Westpac Banking Corp.	100,000	1.45%	17/7/2028	106,881	0.02%
APT Pipelines Ltd.	100,000	2.00%	22/3/2027	106,602	0.02%
Scentre Group Trust 1/Scentre Group Trust 2	100,000	1.75%	11/4/2028	106,487	0.02%
Transurban Finance Co. Pty Ltd.	100,000	1.75%	29/3/2028	106,456	0.02%
National Australia Bank Ltd.	100,000	1.38%	30/8/2028	106,229	0.02%
Telstra Corp., Ltd.	100,000	1.38%	26/3/2029	105,652	0.02%
Australia Pacific Airports Melbourne Pty Ltd.	100,000	3.13%	26/9/2023	105,312	0.02%
Commonwealth Bank of Australia	100,000	0.88%	19/2/2029	104,646	0.02%
Telstra Corp., Ltd.	100,000	2.50%	15/9/2023	104,547	0.02%
National Australia Bank Ltd.	100,000	1.25%	18/5/2026	104,519	0.02%
Sydney Airport Finance Co. Pty Ltd.	100,000	1.75%	26/4/2028	104,476	0.02%
Scentre Group Trust 1/Scentre Group Trust 2	100,000	1.45%	28/3/2029	104,357	0.02%
Transurban Finance Co. Pty Ltd.	100,000	1.45%	16/5/2029	104,029	0.02%
Australia Pacific Airports Melbourne Pty Ltd.	100,000	1.75%	15/10/2024	103,667	0.02%
Ausgrid Finance Pty Ltd.	100,000	1.25%	30/7/2025	103,211	0.02%
Amcor UK Finance plc	100,000	1.13%	23/6/2027	103,151	0.02%
Wesfarmers Ltd.	104,000	0.95%	21/10/2033	102,915	0.02%
Australia & New Zealand Banking Group Ltd.	100,000	0.75%	29/9/2026	102,593	0.02%
Telstra Corp., Ltd.	100,000	1.00%	23/4/2030	102,583	0.02%
Commonwealth Bank of Australia	100,000	0.50%	27/7/2026	102,187	0.02%
Australia & New Zealand Banking Group Ltd. <sup>^</sup>	100,000	1.13%	21/11/2029	101,641	0.02%
Scentre Group Trust 1/Scentre Group Trust 2	100,000	1.38%	22/3/2023	101,526	0.02%
Glencore Finance Europe Ltd.	100,000	0.63%	11/9/2024	101,040	0.02%
National Australia Bank Ltd.	100,000	0.25%	20/5/2024	100,811	0.02%
Macquarie Group Ltd.	100,000	0.63%	3/2/2027	100,763	0.02%
Bank of Queensland Ltd.	100,000	0.13%	4/6/2024	100,646	0.02%
Vicinity Centres Trust	100,000	1.13%	7/11/2029	100,445	0.02%
CIMIC Finance Ltd.	100,000	1.50%	28/5/2029	99,994	0.02%
Westpac Banking Corp. <sup>^</sup>	100,000	0.77%	13/5/2031	98,724	0.02%
AusNet Services Holdings Pty Ltd.	100,000	0.63%	25/8/2030	98,460	0.02%
Australia & New Zealand Banking Group Ltd. <sup>^</sup>	100,000	0.67%	5/5/2031	98,438	0.02%
APT Pipelines Ltd.	100,000	1.25%	15/3/2033	96,937	0.02%
Computershare US, Inc.	100,000	1.13%	7/10/2031	96,723	0.02%
Glencore Capital Finance DAC	100,000	1.25%	1/3/2033	95,593	0.02%
				<b>8,846,688</b>	<b>1.80%</b>
<b>Austria 1.36% (2020: 1.42%)</b>					
Mondi Finance Europe GmbH	300,000	2.38%	1/4/2028	330,830	0.07%
Hypo Vorarlberg Bank AG	300,000	0.75%	11/2/2025	308,308	0.06%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	300,000	0.01%	3/9/2029	296,718	0.06%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
OMV AG	200,000	2.00%	9/4/2028	219,608	0.05%
JAB Holdings BV	200,000	2.50%	17/4/2027	219,247	0.05%
JAB Holdings BV	200,000	1.75%	25/6/2026	210,857	0.05%
OMV AG	200,000	1.50%	9/4/2024	207,338	0.04%
Erste Group Bank AG	200,000	0.88%	13/5/2027	205,479	0.04%
Raiffeisen Bank International AG	200,000	1.00%	4/12/2023	203,940	0.04%
OMV AG	200,000	0.00%	16/6/2023	200,731	0.04%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	200,000	0.01%	23/9/2030	196,186	0.04%
OMV AG	150,000	1.00%	3/7/2034	149,752	0.03%
OMV AG	150,000	0.00%	3/7/2025	149,588	0.03%
JAB Holdings BV	100,000	3.38%	17/4/2035	119,396	0.03%
OMV AG	100,000	2.38%	9/4/2032	116,095	0.03%
Raiffeisen-Landesbank Steiermark AG	100,000	1.38%	11/5/2033	110,865	0.02%
UNIQA Insurance Group AG^	100,000	6.88%	31/7/2043	110,566	0.02%
JAB Holdings BV	100,000	2.50%	25/6/2029	110,542	0.02%
Erste Group Bank AG	100,000	0.88%	15/5/2034	105,539	0.02%
Telekom Finanzmanagement GmbH	100,000	3.50%	4/7/2023	105,492	0.02%
Borealis AG	100,000	1.75%	10/12/2025	105,333	0.02%
Raiffeisenlandesbank Niederoesterreich-Wien AG	100,000	0.88%	24/1/2028	104,761	0.02%
UNIQA Insurance Group AG	100,000	1.38%	9/7/2030	104,646	0.02%
IMMOFINANZ AG	100,000	2.50%	15/10/2027	104,533	0.02%
OMV AG^	100,000	2.88%	Perpetual	104,394	0.02%
OMV AG^	100,000	2.50%	Perpetual	103,696	0.02%
OMV AG^	100,000	2.88%	Perpetual	103,685	0.02%
JAB Holdings BV	100,000	2.25%	19/12/2039	103,614	0.02%
UniCredit Bank Austria AG	100,000	0.63%	20/3/2029	103,479	0.02%
Erste Group Bank AG	100,000	0.63%	18/1/2027	103,119	0.02%
Erste Group Bank AG	100,000	0.63%	17/4/2026	102,926	0.02%
UniCredit Bank Austria AG	100,000	0.63%	16/1/2026	102,802	0.02%
UniCredit Bank Austria AG	100,000	0.75%	25/2/2025	102,801	0.02%
JAB Holdings BV	100,000	1.25%	22/5/2024	102,670	0.02%
Hypo Vorarlberg Bank AG	100,000	0.25%	21/5/2027	100,940	0.02%
Raiffeisen Bank International AG	100,000	0.38%	25/9/2026	100,371	0.02%
Raiffeisen Bank International AG	100,000	0.25%	22/1/2025	100,347	0.02%
CA Immobilien Anlagen AG	100,000	1.00%	27/10/2025	99,742	0.02%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	100,000	0.01%	21/1/2028	99,602	0.02%
Erste Group Bank AG	100,000	0.05%	16/9/2025	99,490	0.02%
Raiffeisen Bank International AG	100,000	0.13%	3/12/2029	99,436	0.02%
Volksbank Wien AG	100,000	0.13%	19/11/2029	99,388	0.02%
UNIQA Insurance Group AG^	100,000	2.38%	9/12/2041	99,347	0.02%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	100,000	0.38%	3/9/2027	99,092	0.02%
Vienna Insurance Group AG Wiener Versicherung Gruppe	100,000	1.00%	26/3/2036	98,913	0.02%
Erste Group Bank AG	100,000	0.01%	11/9/2029	98,903	0.02%
Raiffeisenlandesbank Niederoesterreich-Wien AG	100,000	0.38%	15/1/2035	98,808	0.02%
Erste Group Bank AG	100,000	0.13%	17/5/2028	97,765	0.02%
Erste Group Bank AG	100,000	0.25%	14/9/2029	97,243	0.02%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	100,000	0.38%	25/3/2041	95,620	0.02%
				<b>6,714,543</b>	<b>1.36%</b>
<b>Belgium 1.56% (2020: 1.58%)</b>					
Belfius Bank SA	600,000	2.13%	30/1/2023	616,923	0.13%
Anheuser-Busch InBev SA	500,000	2.75%	17/3/2036	591,416	0.12%
BNP Paribas Fortis SA	400,000	0.63%	4/10/2025	410,659	0.09%
ING Belgium SA	400,000	0.01%	20/2/2030	394,218	0.08%
Anheuser-Busch InBev SA	300,000	2.88%	2/4/2032	357,501	0.07%
Anheuser-Busch InBev SA	300,000	1.13%	1/7/2027	311,684	0.06%
Euroclear Bank SA	300,000	0.13%	7/7/2025	299,757	0.06%
KBC Group NV^	300,000	0.13%	14/1/2029	292,220	0.06%
Anheuser-Busch InBev SA	200,000	2.13%	2/12/2027	219,078	0.05%
Elia Group SA	200,000	1.50%	5/9/2028	213,296	0.04%
Elia Transmission Belgium SA	200,000	1.38%	14/1/2026	209,343	0.04%
Anheuser-Busch InBev SA	200,000	1.15%	22/1/2027	208,042	0.04%
KBC Group NV^	200,000	0.63%	7/12/2031	196,478	0.04%
Belfius Bank SA	200,000	0.13%	8/2/2028	195,541	0.04%
Groupe Bruxelles Lambert SA	200,000	0.13%	28/1/2031	190,826	0.04%
Anheuser-Busch InBev SA	150,000	2.70%	31/3/2026	166,371	0.04%
Anheuser-Busch InBev SA	100,000	3.70%	2/4/2040	133,014	0.03%
Ethias SA	100,000	5.00%	14/1/2026	115,683	0.03%
Belfius Bank SA	100,000	3.13%	11/5/2026	110,134	0.02%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Anheuser-Busch InBev SA	100,000	2.00%	23/1/2035	109,835	0.02%
Anheuser-Busch InBev SA	100,000	2.00%	17/3/2028	109,549	0.02%
Euroclear Investments SA <sup>^</sup>	100,000	2.63%	11/4/2048	108,056	0.02%
Anheuser-Busch InBev SA	100,000	1.65%	28/3/2031	107,569	0.02%
Anheuser-Busch InBev SA	100,000	1.50%	18/4/2030	106,289	0.02%
BNP Paribas Fortis SA	100,000	0.88%	22/3/2028	104,894	0.02%
Elia Group SA <sup>^</sup>	100,000	2.75%	Perpetual	103,868	0.02%
ING Belgium SA	100,000	0.75%	28/9/2026	103,676	0.02%
Belfius Bank SA	100,000	1.00%	26/10/2024	102,645	0.02%
KBC Group NV	100,000	1.13%	25/1/2024	102,557	0.02%
Argenta Spaarbank NV	100,000	1.00%	29/1/2027	102,033	0.02%
Elia Transmission Belgium SA	100,000	0.88%	28/4/2030	101,966	0.02%
Argenta Spaarbank NV	100,000	1.00%	13/10/2026	101,907	0.02%
KBC Group NV	100,000	0.88%	27/6/2023	101,679	0.02%
KBC Group NV	100,000	0.63%	10/4/2025	101,662	0.02%
Brussels Airport Co. NV	100,000	1.00%	3/5/2024	101,578	0.02%
Belfius Bank SA	100,000	0.38%	24/10/2023	101,311	0.02%
KBC Bank NV	100,000	0.00%	3/12/2025	100,394	0.02%
Belfius Bank SA	100,000	0.38%	13/2/2026	100,219	0.02%
KBC Group NV <sup>^</sup>	100,000	0.25%	1/3/2027	99,551	0.02%
KBC Group NV <sup>^</sup>	100,000	0.50%	3/12/2029	99,518	0.02%
Solvay SA	100,000	0.50%	6/9/2029	98,702	0.02%
Argenta Spaarbank NV	100,000	0.01%	11/2/2031	97,862	0.02%
Argenta Spaarbank NV	100,000	0.50%	8/10/2041	97,845	0.02%
				<b>7,697,349</b>	<b>1.56%</b>
<b>Bermuda 0.02% (2020: 0.03%)</b>					
Bacardi Ltd.	100,000	2.75%	3/7/2023	103,875	0.02%
				<b>103,875</b>	<b>0.02%</b>
<b>Bulgaria 0.16% (2020: 0.22%)</b>					
Bulgaria Government International Bond	200,000	2.63%	26/3/2027	225,364	0.05%
Bulgaria Government International Bond	200,000	0.38%	23/9/2030	197,558	0.04%
Bulgaria Government International Bond	170,000	1.38%	23/9/2050	162,606	0.03%
Bulgaria Government International Bond	100,000	3.00%	21/3/2028	116,324	0.02%
Bulgaria Government International Bond	100,000	1.88%	21/3/2023	102,663	0.02%
				<b>804,515</b>	<b>0.16%</b>
<b>Canada 2.47% (2020: 2.35%)</b>					
Royal Bank of Canada	900,000	0.05%	19/6/2026	901,631	0.19%
Province of Quebec Canada	600,000	2.38%	22/1/2024	632,915	0.13%
Bank of Nova Scotia	600,000	0.01%	18/3/2025	602,415	0.12%
CPPIB Capital, Inc. <sup>1</sup>	500,000	0.25%	6/4/2027	504,445	0.10%
Royal Bank of Canada	400,000	0.25%	29/1/2024	404,481	0.08%
Bank of Nova Scotia	400,000	0.25%	11/1/2024	404,453	0.08%
HSBC Bank Canada	400,000	0.01%	14/9/2026	399,396	0.08%
Province of Ontario Canada	400,000	0.01%	25/11/2030	386,066	0.08%
Toronto-Dominion Bank	350,000	0.63%	6/6/2025	358,558	0.08%
Ontario Teachers' Finance Trust	350,000	0.50%	6/5/2025	356,417	0.07%
Toronto-Dominion Bank	300,000	0.63%	20/7/2023	304,138	0.06%
Toronto-Dominion Bank	300,000	0.38%	25/4/2024	302,805	0.06%
Federation des Caisses Desjardins du Quebec	300,000	0.01%	24/9/2025	300,792	0.06%
Province of Quebec Canada	300,000	0.25%	5/5/2031	294,901	0.06%
Bank of Nova Scotia	300,000	0.01%	14/9/2029	294,827	0.06%
Province of Quebec Canada	300,000	0.00%	29/10/2030	289,593	0.06%
OMERS Finance Trust	250,000	0.45%	13/5/2025	253,601	0.05%
CPPIB Capital, Inc.	250,000	0.05%	24/2/2031	242,585	0.05%
Ontario Teachers' Finance Trust	240,000	0.10%	19/5/2028	237,499	0.05%
CPPIB Capital, Inc.	250,000	0.25%	18/1/2041	226,649	0.05%
Province of Ontario Canada	200,000	1.88%	21/5/2024	210,093	0.05%
Bank of Nova Scotia	210,000	0.01%	14/1/2027	209,510	0.05%
Province of Quebec Canada	200,000	0.88%	4/5/2027	208,429	0.04%
Province of Quebec Canada	200,000	0.88%	15/1/2025	206,329	0.04%
Toronto-Dominion Bank	200,000	0.25%	26/3/2024	202,312	0.04%
National Bank of Canada	200,000	0.25%	24/7/2023	202,020	0.04%
Bank of Montreal	200,000	0.13%	26/3/2023	201,434	0.04%
Toronto-Dominion Bank	200,000	0.10%	19/7/2027	200,274	0.04%
Royal Bank of Canada	200,000	0.01%	21/1/2027	199,492	0.04%
Bank of Nova Scotia	200,000	0.25%	1/11/2028	195,449	0.04%
Province of Ontario Canada	150,000	0.38%	14/6/2024	152,206	0.03%
Canadian Imperial Bank of Commerce	150,000	0.04%	9/7/2027	149,608	0.03%
Magna International, Inc.	100,000	1.50%	25/9/2027	106,375	0.02%
Province of Quebec Canada	100,000	2.25%	17/7/2023	104,047	0.02%
Province of Alberta Canada	100,000	0.63%	16/1/2026	102,683	0.02%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Royal Bank of Canada	100,000	0.63%	10/9/2025	102,563	0.02%
Province of Ontario Canada	100,000	0.63%	17/4/2025	102,486	0.02%
Province of Alberta Canada	100,000	0.63%	18/4/2025	102,382	0.02%
Bank of Nova Scotia	100,000	0.50%	22/1/2025	101,939	0.02%
Province of Ontario Canada	100,000	0.38%	8/4/2027	101,442	0.02%
Bank of Nova Scotia	100,000	0.50%	30/4/2024	101,274	0.02%
Bank of Montreal	100,000	0.25%	10/1/2024	101,089	0.02%
Toronto-Dominion Bank	100,000	0.38%	27/4/2023	101,061	0.02%
Bank of Nova Scotia	100,000	0.38%	10/3/2023	100,995	0.02%
Canadian Imperial Bank of Commerce	100,000	0.38%	3/5/2024	100,884	0.02%
Royal Bank of Canada	100,000	0.25%	2/5/2024	100,708	0.02%
Export Development Canada	100,000	0.00%	27/1/2025	100,575	0.02%
Toronto-Dominion Bank	100,000	0.00%	9/2/2024	100,567	0.02%
Federation des Caisses Desjardins du Quebec	100,000	0.05%	26/11/2027	99,711	0.02%
Ontario Teachers' Finance Trust	100,000	0.90%	20/5/2041	99,046	0.02%
Province of Quebec Canada	100,000	0.00%	15/10/2029	97,610	0.02%
Ontario Teachers' Finance Trust	100,000	0.05%	25/11/2030	96,590	0.02%
Ontario Teachers' Finance Trust	100,000	0.95%	24/11/2051	96,021	0.02%
				<b>12,155,371</b>	<b>2.47%</b>
<b>Chile 0.28% (2020: 0.25%)</b>					
Chile Government International Bond	500,000	0.83%	2/7/2031	499,276	0.10%
Chile Government International Bond	200,000	1.63%	30/1/2025	209,063	0.05%
Chile Government International Bond	200,000	0.10%	26/1/2027	196,006	0.04%
Chile Government International Bond	150,000	1.75%	20/1/2026	159,241	0.03%
Chile Government International Bond	100,000	1.30%	26/7/2036	98,060	0.02%
Chile Government International Bond	100,000	1.25%	29/1/2040	97,344	0.02%
Chile Government International Bond	100,000	1.25%	22/1/2051	90,094	0.02%
				<b>1,349,084</b>	<b>0.28%</b>
<b>China 0.53% (2020: 0.69%)</b>					
China Government International Bond	470,000	0.13%	12/11/2026	470,585	0.10%
State Grid Overseas Investment BVI Ltd.	300,000	0.80%	5/8/2026	304,404	0.06%
Export-Import Bank of China	200,000	0.75%	28/5/2023	202,025	0.04%
China Construction Bank Europe SA	200,000	0.00%	28/6/2024	198,960	0.04%
China Government International Bond	200,000	0.50%	12/11/2031	195,859	0.04%
China Government International Bond	200,000	0.25%	25/11/2030	194,092	0.04%
China Government International Bond	200,000	0.63%	25/11/2035	191,171	0.04%
China Government International Bond	150,000	0.00%	25/11/2025	149,811	0.03%
State Grid Overseas Investment BVI Ltd.	100,000	2.13%	2/5/2030	107,946	0.02%
Lunar Funding V for Swisscom AG	100,000	1.13%	12/10/2026	104,478	0.02%
Prosus NV	100,000	1.54%	3/8/2028	100,945	0.02%
Prosus NV	100,000	2.03%	3/8/2032	99,219	0.02%
State Grid Overseas Investment BVI Ltd.	100,000	0.42%	8/9/2028	98,927	0.02%
Prosus NV	100,000	1.99%	13/7/2033	97,543	0.02%
China Government International Bond	100,000	1.00%	12/11/2039	96,628	0.02%
				<b>2,612,593</b>	<b>0.53%</b>
<b>Croatia 0.29% (2020: 0.30%)</b>					
Croatia Government International Bond	450,000	3.00%	11/3/2025	492,038	0.10%
Croatia Government International Bond	410,000	1.50%	17/6/2031	424,223	0.09%
Croatia Government International Bond	300,000	1.13%	19/6/2029	305,447	0.06%
Croatia Government International Bond	100,000	1.75%	4/3/2041	103,197	0.02%
Croatia Government International Bond	100,000	1.13%	4/3/2033	99,166	0.02%
				<b>1,424,071</b>	<b>0.29%</b>
<b>Czech Republic 0.14% (2020: 0.17%)</b>					
EP Infrastructure A.S.	150,000	2.05%	9/10/2028	156,766	0.03%
EP Infrastructure A.S.	125,000	1.82%	2/3/2031	125,090	0.03%
CEZ A.S.	100,000	3.00%	5/6/2028	113,807	0.02%
CEZ A.S.	100,000	0.88%	2/12/2026	101,967	0.02%
CPI Property Group SA	100,000	1.63%	23/4/2027	101,879	0.02%
CPI Property Group SA	100,000	1.50%	27/1/2031	96,006	0.02%
				<b>695,515</b>	<b>0.14%</b>
<b>Denmark 1.14% (2020: 1.28%)</b>					
AP Moller-Maersk A/S	600,000	1.75%	16/3/2026	635,428	0.13%
Orsted A/S	320,000	1.50%	26/11/2029	344,356	0.07%
Nykredit Realkredit A/S	300,000	0.63%	17/1/2025	303,855	0.07%
Danske Bank A/S^	300,000	0.01%	10/11/2024	300,245	0.06%
Danske Bank A/S^	200,000	1.38%	12/2/2030	202,847	0.04%
Danske Bank A/S	200,000	1.38%	24/5/2022	201,382	0.04%
Sydbank A/S^	200,000	0.50%	10/11/2026	199,890	0.04%
Danfoss Finance I BV	200,000	0.38%	28/10/2028	196,716	0.04%
Kommunekredit	200,000	0.01%	4/5/2034	189,228	0.04%
Carlsberg Breweries A/S	100,000	2.50%	28/5/2024	105,412	0.02%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
ISS Global A/S	100,000	2.13%	2/12/2024	105,326	0.02%
Kommunekredit	100,000	0.75%	18/5/2027	104,047	0.02%
Jyske Bank A/S^	100,000	2.25%	5/4/2029	103,373	0.02%
Kommunekredit	100,000	0.63%	11/5/2026	103,044	0.02%
Sydbank A/S	100,000	1.38%	18/9/2023	102,386	0.02%
Kommunekredit	100,000	0.50%	24/1/2025	102,187	0.02%
Orsted A/S^	100,000	1.75%	9/12/3019	102,170	0.02%
Jyske Realkredit A/S	100,000	0.38%	1/4/2025	101,571	0.02%
Danske Bank A/S	100,000	0.63%	26/5/2025	101,413	0.02%
Danske Bank A/S	100,000	0.75%	2/6/2023	101,229	0.02%
Kommunekredit	100,000	0.25%	15/5/2023	101,016	0.02%
Jyske Realkredit A/S	100,000	0.25%	1/7/2023	100,970	0.02%
Carlsberg Breweries A/S	100,000	0.50%	6/9/2023	100,959	0.02%
Kommunekredit	100,000	0.25%	29/3/2023	100,948	0.02%
Kommunekredit	100,000	0.13%	28/8/2023	100,902	0.02%
Jyske Bank A/S^	100,000	0.63%	20/6/2024	100,878	0.02%
ISS Global A/S	100,000	0.88%	18/6/2026	100,809	0.02%
Danske Bank A/S^	100,000	0.50%	27/8/2025	100,708	0.02%
Nykredit Realkredit A/S	100,000	0.25%	20/1/2023	100,393	0.02%
Danske Mortgage Bank plc	100,000	0.01%	24/11/2026	100,246	0.02%
Carlsberg Breweries A/S	100,000	0.38%	30/6/2027	100,022	0.02%
Carlsberg Breweries A/S	100,000	0.63%	9/3/2030	99,786	0.02%
Danske Mortgage Bank plc	100,000	0.01%	14/1/2028	99,754	0.02%
Danske Bank A/S^	100,000	1.00%	15/5/2031	99,464	0.02%
Danske Bank A/S^	100,000	0.75%	9/6/2029	99,067	0.02%
Kommunekredit	100,000	0.00%	27/8/2030	98,007	0.02%
Kommunekredit	100,000	0.00%	3/3/2031	97,554	0.02%
Nykredit Realkredit A/S	100,000	0.38%	17/1/2028	97,554	0.02%
Kommunekredit	100,000	0.13%	26/9/2040	90,677	0.02%
Orsted A/S^	10,000	6.25%	26/6/3013	10,838	0.01%
				<b>5,606,657</b>	<b>1.14%</b>
<b>Estonia 0.10% (2020: 0.03%)</b>					
Luminor Bank A/S^	400,000	0.54%	23/9/2026	400,088	0.08%
Luminor Bank A/S	100,000	0.79%	3/12/2024	101,205	0.02%
				<b>501,293</b>	<b>0.10%</b>
<b>Finland 1.30% (2020: 1.42%)</b>					
OP Mortgage Bank	600,000	0.01%	19/11/2030	589,482	0.12%
OP Mortgage Bank	500,000	0.05%	22/2/2023	503,188	0.10%
Sampo OYJ^	300,000	2.50%	3/9/2052	313,499	0.07%
Nordea Kiinnitysluottopankki OYJ	300,000	0.25%	18/3/2026	304,199	0.06%
Nordea Kiinnitysluottopankki OYJ	300,000	0.25%	28/2/2023	302,629	0.06%
Oma Saastopankki OYJ	300,000	0.13%	3/4/2024	302,598	0.06%
OP Corporate Bank plc	300,000	0.13%	1/7/2024	301,743	0.06%
Nordea Bank Abp	300,000	0.50%	2/11/2028	298,435	0.06%
Kojamo OYJ	200,000	1.88%	27/5/2027	210,664	0.05%
SATO OYJ	200,000	1.38%	24/2/2028	204,851	0.04%
OP Mortgage Bank	200,000	0.25%	13/3/2024	202,545	0.04%
OP Corporate Bank plc	200,000	0.38%	26/2/2024	202,263	0.04%
OP Corporate Bank plc	200,000	0.60%	18/1/2027	201,733	0.04%
Nordea Bank Abp	200,000	0.50%	19/3/2031	199,040	0.04%
OP Corporate Bank plc	200,000	0.25%	24/3/2026	198,990	0.04%
Nordea Bank Abp^	200,000	0.63%	18/8/2031	198,351	0.04%
OP Corporate Bank plc^	150,000	1.63%	9/6/2030	153,492	0.03%
Stora Enso OYJ	100,000	2.50%	21/3/2028	111,296	0.03%
Citycon Treasury BV	100,000	2.50%	1/10/2024	105,308	0.02%
OP Mortgage Bank	100,000	0.63%	15/2/2029	103,816	0.02%
Aktia Bank OYJ	100,000	0.38%	5/3/2026	101,949	0.02%
Nordea Bank Abp	100,000	0.50%	14/5/2027	101,599	0.02%
Danske Mortgage Bank plc	100,000	0.38%	21/11/2023	101,377	0.02%
Nordea Bank Abp	100,000	0.38%	28/5/2026	101,367	0.02%
Nordea Kiinnitysluottopankki OYJ	100,000	0.25%	21/11/2023	101,177	0.02%
OP Corporate Bank plc	100,000	0.38%	19/6/2024	100,786	0.02%
Nordea Kiinnitysluottopankki OYJ	100,000	0.13%	18/6/2027	100,704	0.02%
Citycon Treasury BV	100,000	1.63%	12/3/2028	99,594	0.02%
Elenia Verkko OYJ	100,000	0.38%	6/2/2027	99,474	0.02%
Kojamo OYJ	100,000	0.88%	28/5/2029	98,610	0.02%
Transmission Finance DAC	100,000	0.38%	18/6/2028	98,574	0.02%
OP Corporate Bank plc	100,000	0.10%	16/11/2027	98,554	0.02%
OP Corporate Bank plc	100,000	0.38%	8/12/2028	98,453	0.02%
Castellum Helsinki Finance Holding Abp	100,000	0.88%	17/9/2029	96,636	0.02%
				<b>6,406,976</b>	<b>1.30%</b>

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
<b>France 15.80% (2020: 17.31%)</b>					
Credit Mutuel Home Loan SFH SA	1,100,000	0.13%	9/4/2025	1,109,808	0.23%
Credit Agricole Home Loan SFH SA	1,000,000	0.25%	23/2/2024	1,012,013	0.21%
Cie de Financement Foncier SA	900,000	0.01%	15/7/2026	901,544	0.19%
BNP Paribas SA^	700,000	2.13%	23/1/2027	746,475	0.15%
Banque Federative du Credit Mutuel SA	700,000	0.01%	7/3/2025	698,336	0.14%
Caisse de Refinancement de l'Habitat SA	700,000	0.01%	7/2/2028	697,254	0.14%
Caisse Francaise de Financement Local	600,000	1.50%	13/1/2031	666,910	0.14%
Caisse de Refinancement de l'Habitat SA	600,000	3.90%	20/10/2023	646,185	0.13%
BPCE SA	600,000	0.63%	26/9/2023	608,516	0.13%
Cie de Financement Foncier SA	500,000	0.88%	11/9/2028	525,779	0.11%
Suez SA	500,000	1.25%	2/4/2027	524,048	0.11%
BPCE SFH SA	500,000	0.38%	21/2/2024	507,250	0.11%
Carrefour SA	400,000	2.63%	15/12/2027	447,157	0.09%
Vinci SA	400,000	1.63%	18/1/2029	433,345	0.09%
Engie SA	400,000	1.75%	27/3/2028	431,263	0.09%
Autoroutes du Sud de la France SA	400,000	2.95%	17/1/2024	422,242	0.09%
Pernod Ricard SA	400,000	1.13%	7/4/2025	413,317	0.09%
Societe Generale SA	400,000	1.25%	15/2/2024	410,646	0.09%
Credit Agricole SA^	400,000	1.00%	22/4/2026	409,884	0.09%
Caisse Francaise de Financement Local	400,000	0.50%	16/1/2025	407,991	0.09%
TotalEnergies SE^	400,000	1.75%	Perpetual	407,307	0.08%
Societe Generale SFH SA	400,000	0.25%	11/9/2023	404,346	0.08%
Banque Federative du Credit Mutuel SA	400,000	0.13%	5/2/2024	401,756	0.08%
Banque Federative du Credit Mutuel SA	400,000	0.63%	3/11/2028	398,946	0.08%
BPCE SFH SA	400,000	0.01%	23/3/2028	398,222	0.08%
BPCE SFH SA	400,000	0.01%	29/1/2029	396,542	0.08%
Credit Agricole SA^	400,000	0.50%	21/9/2029	394,715	0.08%
Caisse Francaise de Financement Local	400,000	0.01%	18/3/2031	390,610	0.08%
Caisse Francaise de Financement Local	400,000	0.01%	19/10/2035	375,151	0.08%
La Mondiale SAM^	300,000	5.05%	Perpetual	345,805	0.07%
Caisse Francaise de Financement Local	300,000	5.38%	8/7/2024	342,378	0.07%
AXA SA^	300,000	3.25%	28/5/2049	336,063	0.07%
AXA SA^	300,000	3.38%	6/7/2047	335,873	0.07%
Cie de Saint-Gobain	300,000	2.38%	4/10/2027	333,742	0.07%
Credit Agricole SA	300,000	1.75%	5/3/2029	322,514	0.07%
Orange SA	300,000	1.38%	16/1/2030	321,412	0.07%
BPCE SFH SA	300,000	1.00%	8/6/2029	318,864	0.07%
Banque Federative du Credit Mutuel SA	300,000	3.00%	28/11/2023	318,228	0.07%
Credit Agricole SA	300,000	1.25%	14/4/2026	313,622	0.07%
ELO SACA	300,000	2.63%	30/1/2024	313,401	0.07%
Societe Generale SFH SA	300,000	0.75%	19/1/2028	312,451	0.07%
Autoroutes du Sud de la France SA	300,000	1.00%	13/5/2026	311,596	0.07%
Credit Agricole SA	300,000	1.00%	3/7/2029	311,471	0.07%
Sanofi	300,000	1.00%	21/3/2026	311,356	0.07%
BPCE SFH SA	300,000	0.75%	27/11/2026	311,015	0.07%
BNP Paribas SA	300,000	1.25%	19/3/2025	310,700	0.07%
Credit Agricole Public Sector SCF SA	300,000	1.88%	7/6/2023	309,937	0.07%
Danone SA	300,000	1.00%	26/3/2025	309,060	0.06%
Credit Agricole SA^	300,000	1.63%	5/6/2030	309,032	0.06%
BNP Paribas SA	300,000	1.13%	22/11/2023	307,101	0.06%
Credit Agricole Home Loan SFH SA	300,000	0.50%	19/2/2026	306,880	0.06%
Banque Federative du Credit Mutuel SA	300,000	0.75%	17/7/2025	306,295	0.06%
AXA Bank Europe SCF	300,000	0.50%	18/4/2025	306,168	0.06%
Cie de Financement Foncier SA	300,000	0.38%	9/4/2027	305,662	0.06%
Credit Agricole SA	300,000	0.75%	5/12/2023	305,507	0.06%
Societe Generale SA	300,000	0.75%	26/5/2023	304,276	0.06%
Cie de Financement Foncier SA	300,000	0.63%	10/2/2023	303,705	0.06%
Credit Mutuel Home Loan SFH SA	300,000	0.25%	30/4/2024	303,654	0.06%
BNP Paribas SA^	300,000	0.50%	15/7/2025	303,065	0.06%
EssilorLuxottica SA	300,000	0.25%	5/1/2024	302,885	0.06%
Cie de Financement Foncier SA	300,000	0.25%	11/4/2023	302,730	0.06%
TotalEnergies Capital International SA	300,000	0.25%	12/7/2023	302,283	0.06%
Societe Generale SA	300,000	0.75%	25/1/2027	302,099	0.06%
Unibail-Rodamco-Westfield SE	300,000	0.63%	4/5/2027	301,258	0.06%
LVMH Moet Hennessy Louis Vuitton SE	300,000	0.00%	11/2/2024	301,006	0.06%
BNP Paribas SA^	300,000	1.13%	15/1/2032	300,242	0.06%
BPCE SFH SA	300,000	0.01%	10/11/2027	299,092	0.06%
BPCE SA^	300,000	0.50%	15/9/2027	298,836	0.06%
LVMH Moet Hennessy Louis Vuitton SE	300,000	0.13%	11/2/2028	298,541	0.06%
Klepierre SA	300,000	0.88%	17/2/2031	298,511	0.06%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
BNP Paribas SA^	300,000	0.50%	19/2/2028	297,998	0.06%
Societe Generale SA^	300,000	0.13%	17/11/2026	297,939	0.06%
BNP Paribas SA^	300,000	0.25%	13/4/2027	296,589	0.06%
BNP Paribas SA^	300,000	0.50%	1/9/2028	296,429	0.06%
Caisse de Refinancement de l'Habitat SA	300,000	0.01%	8/10/2029	296,359	0.06%
Banque Federative du Credit Mutuel SA	300,000	0.25%	19/7/2028	292,796	0.06%
AXA Home Loan SFH SA	300,000	0.13%	25/6/2035	286,143	0.06%
Credit Mutuel Arkea SA	200,000	3.38%	11/3/2031	235,443	0.05%
Credit Agricole Home Loan SFH SA	200,000	1.50%	3/2/2037	228,763	0.05%
Arkea Home Loans SFH SA	200,000	1.50%	1/6/2033	224,648	0.05%
Engie SA	200,000	2.00%	28/9/2037	224,611	0.05%
CNP Assurances^	200,000	4.25%	5/6/2045	224,410	0.05%
TotalEnergies Capital International SA	200,000	1.99%	8/4/2032	224,042	0.05%
TotalEnergies Capital International SA	200,000	2.88%	19/11/2025	221,237	0.05%
Engie SA	200,000	1.88%	19/9/2033	220,929	0.05%
Orange SA^	200,000	5.25%	Perpetual	219,226	0.05%
Caisse Francaise de Financement Local	200,000	1.25%	11/5/2032	218,793	0.05%
TotalEnergies SE^	200,000	3.37%	Perpetual	217,552	0.05%
Gecina SA	200,000	1.63%	14/3/2030	217,366	0.05%
Unibail-Rodamco-Westfield SE	200,000	2.00%	29/6/2032	216,345	0.05%
Sanofi	200,000	1.38%	21/3/2030	216,280	0.05%
Schneider Electric SE	200,000	1.50%	15/1/2028	214,373	0.05%
Autoroutes du Sud de la France SA	200,000	1.38%	27/6/2028	213,831	0.05%
TotalEnergies Capital International SA	200,000	1.38%	4/10/2029	212,575	0.05%
Schneider Electric SE	200,000	1.38%	21/6/2027	212,220	0.05%
Orange SA	200,000	1.38%	20/3/2028	212,101	0.05%
Credit Mutuel Home Loan SFH SA	200,000	1.00%	30/4/2028	211,557	0.05%
APRR SA	200,000	1.25%	18/1/2028	211,104	0.05%
ELO SACA	200,000	2.38%	25/4/2025	210,985	0.05%
Credit Agricole Home Loan SFH SA	200,000	0.88%	6/5/2034	210,668	0.04%
BPCE SFH SA	200,000	2.38%	29/11/2023	210,399	0.04%
Orange SA	200,000	1.25%	7/7/2027	210,085	0.04%
BPCE SFH SA	200,000	0.88%	13/4/2028	209,865	0.04%
Bouygues SA	200,000	1.13%	24/7/2028	208,740	0.04%
TotalEnergies Capital International SA	200,000	1.38%	19/3/2025	208,481	0.04%
Bouygues SA	200,000	3.63%	16/1/2023	208,358	0.04%
Sodexo SA	200,000	1.00%	27/4/2029	208,343	0.04%
Engie SA	200,000	1.38%	27/3/2025	207,960	0.04%
Banque Federative du Credit Mutuel SA	200,000	1.63%	15/11/2027	207,795	0.04%
Capgemini SE	200,000	1.13%	23/6/2030	207,670	0.04%
Engie SA	200,000	3.00%	1/2/2023	207,281	0.04%
Credit Mutuel Arkea SA^	200,000	1.25%	11/6/2029	206,858	0.04%
RCI Banque SA	200,000	1.63%	11/4/2025	206,659	0.04%
Legrand SA	200,000	0.75%	20/5/2030	206,506	0.04%
Orange SA	200,000	0.88%	3/2/2027	206,287	0.04%
Orange SA	200,000	1.00%	12/5/2025	205,972	0.04%
Credit Mutuel Home Loan SFH SA	200,000	0.63%	2/2/2026	205,627	0.04%
Cie de Financement Foncier SA	200,000	0.75%	21/1/2025	205,540	0.04%
Unibail-Rodamco-Westfield SE	200,000	1.00%	27/2/2027	204,977	0.04%
Caisse Francaise de Financement Local	200,000	0.50%	19/2/2027	204,913	0.04%
Caisse Francaise de Financement Local	200,000	0.50%	19/1/2026	204,560	0.04%
BNP Paribas SA	200,000	1.13%	10/10/2023	204,434	0.04%
Banque Federative du Credit Mutuel SA	200,000	0.75%	8/6/2026	204,115	0.04%
Air Liquide Finance SA	200,000	0.75%	13/6/2024	204,083	0.04%
Danone SA	200,000	0.71%	3/11/2024	203,989	0.04%
TotalEnergies Capital International SA	200,000	0.70%	31/5/2028	203,892	0.04%
Cie de Financement Foncier SA	200,000	0.50%	4/9/2024	203,841	0.04%
Veolia Environnement SA	200,000	0.89%	14/1/2024	203,563	0.04%
Orange SA^	200,000	1.75%	Perpetual	203,444	0.04%
BPCE SA	200,000	0.63%	26/9/2024	203,284	0.04%
BNP Paribas SA	200,000	1.13%	15/1/2023	203,163	0.04%
Arkea Home Loans SFH SA	200,000	0.38%	4/3/2024	202,885	0.04%
Klepierre SA	200,000	1.00%	17/4/2023	202,475	0.04%
PSA Banque France SA	200,000	0.63%	21/6/2024	202,414	0.04%
Legrand SA	200,000	0.50%	9/10/2023	202,281	0.04%
MMS USA Holdings, Inc.	200,000	0.63%	13/6/2025	202,169	0.04%
BPCE SFH SA	200,000	0.38%	10/2/2023	201,915	0.04%
Sanofi	200,000	0.50%	21/3/2023	201,660	0.04%
Societe Generale SA^	200,000	0.88%	22/9/2028	201,653	0.04%
ALD SA	200,000	0.38%	18/7/2023	201,496	0.04%
LVMH Moet Hennessy Louis Vuitton SE	200,000	0.13%	28/2/2023	201,071	0.04%



	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
EssilorLuxottica SA	200,000	0.13%	27/5/2025	200,957	0.04%
EssilorLuxottica SA	200,000	0.00%	27/5/2023	200,714	0.04%
Veolia Environnement SA	200,000	0.80%	15/1/2032	200,673	0.04%
Societe Generale SFH SA	200,000	0.01%	2/12/2026	200,565	0.04%
Engie SA	200,000	0.38%	21/6/2027	200,365	0.04%
Dassault Systemes SE	200,000	0.00%	16/9/2024	200,332	0.04%
AXA Home Loan SFH SA	200,000	0.05%	5/7/2027	199,978	0.04%
Danone SA	200,000	0.00%	1/12/2025	199,789	0.04%
Dassault Systemes SE	200,000	0.13%	16/9/2026	199,774	0.04%
Credit Mutuel Arkea SA	200,000	0.88%	25/10/2031	199,478	0.04%
Societe Generale SA^	200,000	1.13%	30/6/2031	199,468	0.04%
Schneider Electric SE	200,000	0.25%	11/3/2029	199,364	0.04%
Societe Generale SA^	200,000	0.63%	2/12/2027	199,323	0.04%
Covivio Hotels SACA	200,000	1.00%	27/7/2029	199,246	0.04%
TotalEnergies SE^	200,000	1.63%	Perpetual	198,452	0.04%
Caisse Francaise de Financement Local	200,000	0.01%	27/4/2029	198,407	0.04%
Bouygues SA	200,000	0.50%	11/2/2030	198,283	0.04%
Credit Mutuel Arkea SA	200,000	0.01%	28/1/2026	197,722	0.04%
Banque Federative du Credit Mutuel SA	200,000	0.01%	11/5/2026	197,676	0.04%
Orange SA	200,000	0.75%	29/6/2034	197,207	0.04%
HSBC Continental Europe SA	200,000	0.10%	3/9/2027	196,682	0.04%
SCOR SE^	200,000	1.38%	17/9/2051	196,488	0.04%
BPCE SA	200,000	0.01%	14/1/2027	196,474	0.04%
Societe Generale SFH SA	200,000	0.01%	5/2/2031	195,913	0.04%
Societe Generale SA^	200,000	0.50%	12/6/2029	195,646	0.04%
BPCE SFH SA	200,000	0.01%	18/3/2031	195,376	0.04%
APRR SA	200,000	0.00%	19/6/2028	195,375	0.04%
BNP Paribas SA^	200,000	0.50%	19/1/2030	195,233	0.04%
BPCE SFH SA	200,000	0.38%	18/3/2041	192,705	0.04%
BNP Paribas SA	200,000	0.63%	3/12/2032	192,432	0.04%
Caisse Francaise de Financement Local	200,000	0.13%	15/2/2036	190,071	0.04%
Cie de Financement Foncier SA	100,000	3.88%	25/4/2055	186,388	0.04%
Cie Generale des Etablissements Michelin SCA	100,000	2.50%	3/9/2038	125,440	0.03%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	100,000	6.00%	23/1/2027	122,854	0.03%
Credit Agricole Assurances SA^	100,000	4.75%	27/9/2048	120,270	0.03%
CNP Assurances^	100,000	4.50%	10/6/2047	118,625	0.03%
Sanofi	100,000	1.88%	21/3/2038	116,929	0.03%
Cie de Financement Foncier SA	100,000	4.00%	24/10/2025	115,627	0.03%
Credit Agricole Home Loan SFH SA	100,000	1.50%	28/9/2038	115,514	0.03%
Capgemini SE	100,000	2.38%	15/4/2032	114,503	0.03%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama^	100,000	6.38%	Perpetual	113,140	0.03%
Engie SA	100,000	2.13%	30/3/2032	112,867	0.03%
Credit Agricole Assurances SA^	100,000	4.50%	Perpetual	112,498	0.03%
ELO SACA	100,000	3.25%	23/7/2027	112,304	0.03%
Caisse Francaise de Financement Local	100,000	1.45%	16/1/2034	112,303	0.02%
TotalEnergies Capital Canada Ltd.	100,000	2.13%	18/9/2029	111,724	0.02%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	100,000	3.38%	24/9/2028	111,528	0.02%
Orange SA	100,000	2.00%	15/1/2029	111,115	0.02%
Cie Generale des Etablissements Michelin SCA	100,000	1.75%	3/9/2030	111,070	0.02%
Vinci SA	100,000	1.75%	26/9/2030	110,890	0.02%
AXA Bank Europe SCF	100,000	1.38%	18/4/2033	110,881	0.02%
Veolia Environnement SA	100,000	1.94%	7/1/2030	110,839	0.02%
Cie de Saint-Gobain	100,000	1.88%	15/3/2031	110,613	0.02%
Capgemini SE	100,000	2.00%	15/4/2029	110,121	0.02%
Cie de Saint-Gobain	100,000	1.88%	21/9/2028	109,826	0.02%
Pernod Ricard SA	100,000	1.75%	8/4/2030	109,800	0.02%
APRR SA	100,000	1.63%	13/1/2032	109,712	0.02%
Credit Agricole Assurances SA^	100,000	4.25%	Perpetual	109,657	0.02%
JCDecaux SA	100,000	2.63%	24/4/2028	109,626	0.02%
SCOR SE^	100,000	3.00%	8/6/2046	109,434	0.02%
Credit Agricole SA	100,000	2.63%	17/3/2027	109,335	0.02%
Banque Federative du Credit Mutuel SA	100,000	2.50%	25/5/2028	109,249	0.02%
Holding d'Infrastructures de Transport SASU	100,000	2.50%	4/5/2027	109,165	0.02%
Credit Agricole Home Loan SFH SA	100,000	1.25%	24/3/2031	109,066	0.02%
Orange SA	100,000	1.63%	7/4/2032	109,002	0.02%
Sanofi	100,000	1.50%	1/4/2030	108,993	0.02%
BNP Paribas SA	100,000	2.75%	27/1/2026	108,823	0.02%
Gecina SA	100,000	1.63%	29/5/2034	108,805	0.02%
Suez SA	100,000	1.63%	17/9/2030	108,692	0.02%
Societe Generale SA	100,000	2.13%	27/9/2028	108,624	0.02%
APRR SA	100,000	1.50%	25/1/2030	108,488	0.02%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
ELO SACA	100,000	2.88%	29/1/2026	108,107	0.02%
Capgemini SE	100,000	1.75%	18/4/2028	108,036	0.02%
Sanofi	100,000	1.25%	21/3/2034	107,894	0.02%
BPCE SA	100,000	3.00%	19/7/2024	107,892	0.02%
Unibail-Rodamco-Westfield SE	100,000	1.88%	15/1/2031	107,441	0.02%
Engie SA^	100,000	3.25%	Perpetual	107,420	0.02%
BNP Paribas SA	100,000	2.25%	11/1/2027	107,374	0.02%
TotalEnergies Capital International SA	100,000	1.49%	4/9/2030	107,293	0.02%
Autoroutes du Sud de la France SA	100,000	1.38%	21/2/2031	107,249	0.02%
Suez SA	100,000	1.50%	3/4/2029	107,082	0.02%
BPCE SA	100,000	4.63%	18/7/2023	106,964	0.02%
MMS USA Holdings, Inc.	100,000	1.75%	13/6/2031	106,950	0.02%
Societe Generale SA	100,000	2.63%	27/2/2025	106,931	0.02%
Air Liquide Finance SA	100,000	1.25%	13/6/2028	106,826	0.02%
Wendel SE	100,000	2.75%	2/10/2024	106,700	0.02%
Edenred	100,000	1.88%	6/3/2026	106,498	0.02%
TotalEnergies Capital International SA	100,000	1.62%	18/5/2040	106,474	0.02%
BNP Paribas SA	100,000	2.38%	17/2/2025	106,394	0.02%
BPCE SA	100,000	2.88%	16/1/2024	106,390	0.02%
Unibail-Rodamco-Westfield SE	100,000	2.25%	14/5/2038	106,308	0.02%
AltaREIT SCA	100,000	2.88%	2/7/2025	106,296	0.02%
Credit Agricole SA	100,000	2.00%	25/3/2029	106,285	0.02%
Gecina SA	100,000	1.38%	26/1/2028	106,250	0.02%
TDF Infrastructure SASU	100,000	2.50%	7/4/2026	106,241	0.02%
Credit Agricole Home Loan SFH SA	100,000	1.00%	16/1/2029	106,201	0.02%
Arkema SA	100,000	1.50%	20/4/2027	106,167	0.02%
TotalEnergies Capital International SA	100,000	1.49%	8/4/2027	106,082	0.02%
TotalEnergies Capital International SA	100,000	1.54%	31/5/2039	105,977	0.02%
Capgemini SE	100,000	1.63%	15/4/2026	105,887	0.02%
CNP Assurances^	100,000	2.50%	30/6/2051	105,758	0.02%
Gecina SA	100,000	1.38%	30/6/2027	105,755	0.02%
Carrefour SA	100,000	1.75%	4/5/2026	105,727	0.02%
Banque Federative du Credit Mutuel SA	100,000	1.63%	19/1/2026	105,713	0.02%
Engie SA	100,000	1.38%	22/6/2028	105,692	0.02%
Sanofi	100,000	1.13%	5/4/2028	105,603	0.02%
Unibail-Rodamco-Westfield SE	100,000	2.13%	9/4/2025	105,599	0.02%
Credit Agricole SA	100,000	1.38%	3/5/2027	105,596	0.02%
BANQUE Federative du Credit Mutuel SA	100,000	1.88%	18/6/2029	105,569	0.02%
ICADE	100,000	1.75%	10/6/2026	105,542	0.02%
La Banque Postale Home Loan SFH SA	100,000	2.38%	15/1/2024	105,461	0.02%
BNP Paribas SA	100,000	2.88%	26/9/2023	105,391	0.02%
Orange SA	60,000	8.13%	28/1/2033	105,387	0.02%
Pernod Ricard SA	100,000	1.50%	18/5/2026	105,378	0.02%
Banque Federative du Credit Mutuel SA	100,000	1.88%	4/11/2026	105,291	0.02%
APRR SA	100,000	1.88%	15/1/2025	105,283	0.02%
Sanofi	100,000	1.50%	22/9/2025	105,244	0.02%
Societe Fonciere Lyonnaise SA	100,000	1.50%	5/6/2027	105,223	0.02%
Carmila SA	100,000	2.13%	7/3/2028	105,201	0.02%
Societe Generale SCF SA	100,000	4.25%	3/2/2023	105,181	0.02%
Credit Agricole Home Loan SFH SA	100,000	0.88%	11/8/2028	105,178	0.02%
Kering SA	100,000	1.25%	10/5/2026	105,166	0.02%
Cie Financiere et Industrielle des Autoroutes SA	100,000	1.13%	13/10/2027	105,060	0.02%
Unibail-Rodamco-Westfield SE	100,000	1.50%	29/5/2029	105,057	0.02%
La Banque Postale Home Loan SFH SA	100,000	0.88%	7/2/2028	104,930	0.02%
Klepierre SA	100,000	1.63%	13/12/2032	104,769	0.02%
TotalEnergies SE^	100,000	2.63%	Perpetual	104,607	0.02%
Holding d'Infrastructures de Transport SASU	100,000	1.63%	27/11/2027	104,592	0.02%
Imerys SA	100,000	1.50%	15/1/2027	104,582	0.02%
Wendel SE	100,000	1.38%	26/4/2026	104,444	0.02%
Air Liquide SA	100,000	2.38%	6/9/2023	104,430	0.02%
Cie de Financement Foncier SA	100,000	1.00%	2/2/2026	104,334	0.02%
Air Liquide Finance SA	100,000	1.25%	3/6/2025	104,295	0.02%
Altea SCA	100,000	2.25%	5/7/2024	104,283	0.02%
Autoroutes du Sud de la France SA	100,000	1.13%	20/4/2026	104,283	0.02%
AXA Bank Europe SCF	100,000	0.75%	6/3/2029	104,260	0.02%
Cie de Saint-Gobain	100,000	1.13%	23/3/2026	104,257	0.02%
HSBC SFH France SA	100,000	2.00%	16/10/2023	104,220	0.02%
Unibail-Rodamco-Westfield SE	100,000	1.38%	9/3/2026	104,176	0.02%
Societe Fonciere Lyonnaise SA	100,000	1.50%	29/5/2025	104,140	0.02%
Orange SA^	100,000	2.38%	Perpetual	104,061	0.02%
Suez SA	100,000	1.25%	14/5/2035	104,010	0.02%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Credit Agricole SA	100,000	1.38%	13/3/2025	103,949	0.02%
Indigo Group SAS	100,000	1.63%	19/4/2028	103,947	0.02%
Sanofi	100,000	0.88%	21/3/2029	103,911	0.02%
Societe Generale SFH SA	100,000	0.75%	29/1/2027	103,813	0.02%
MMS USA Holdings, Inc.	100,000	1.25%	13/6/2028	103,798	0.02%
Banque Federative du Credit Mutuel SA	100,000	1.25%	3/6/2030	103,727	0.02%
Eutelsat SA	100,000	2.00%	2/10/2025	103,718	0.02%
Unibail-Rodamco-Westfield SE	100,000	1.75%	27/2/2034	103,716	0.02%
RCI Banque SA	100,000	1.63%	26/5/2026	103,709	0.02%
Caisse Francaise de Financement Local	100,000	0.75%	11/1/2027	103,705	0.02%
Schneider Electric SE	100,000	0.88%	13/12/2026	103,693	0.02%
Vivendi SE	100,000	1.13%	11/12/2028	103,626	0.02%
Banque Federative du Credit Mutuel SA	100,000	1.25%	14/1/2025	103,582	0.02%
Cie de Financement Foncier SA	100,000	0.75%	29/5/2026	103,482	0.02%
Sodexo SA	100,000	1.13%	22/5/2025	103,455	0.02%
Veolia Environnement SA	100,000	0.93%	4/1/2029	103,405	0.02%
Credit Agricole Public Sector SCF SA	100,000	0.63%	29/3/2029	103,394	0.02%
Sanofi	100,000	1.00%	1/4/2025	103,290	0.02%
Credit Agricole Assurances SA	100,000	2.00%	17/7/2030	103,271	0.02%
Kering SA	100,000	0.75%	13/5/2028	103,192	0.02%
BPCE SFH SA	100,000	0.63%	29/5/2031	103,191	0.02%
Carrefour SA	100,000	1.25%	3/6/2025	103,151	0.02%
Orange SA	100,000	1.00%	12/9/2025	103,140	0.02%
In'li SA	100,000	1.13%	2/7/2029	103,005	0.02%
TotalEnergies Capital International SA	100,000	2.13%	15/3/2023	103,000	0.02%
BNP Paribas SA	100,000	1.13%	28/8/2024	102,989	0.02%
Societe Generale SA	100,000	1.13%	23/1/2025	102,970	0.02%
ICADE	100,000	1.13%	17/11/2025	102,949	0.02%
Cie Generale des Etablissements Michelin SCA	100,000	0.88%	3/9/2025	102,897	0.02%
Caisse Francaise de Financement Local	100,000	0.63%	13/4/2026	102,852	0.02%
Suez SA	100,000	1.00%	3/4/2025	102,849	0.02%
Schneider Electric SE	100,000	0.88%	11/3/2025	102,816	0.02%
BPCE SA	100,000	1.00%	1/4/2025	102,650	0.02%
Schneider Electric SE	100,000	1.50%	8/9/2023	102,618	0.02%
BPCE SA	100,000	1.00%	15/7/2024	102,614	0.02%
Orange SA	100,000	1.38%	4/9/2049	102,557	0.02%
Icade Sante SACA	100,000	1.38%	17/9/2030	102,526	0.02%
Capgemini SE	100,000	1.00%	18/10/2024	102,523	0.02%
Unibail-Rodamco-Westfield SE	100,000	1.13%	15/9/2025	102,521	0.02%
Arkema SA	100,000	0.75%	3/12/2029	102,448	0.02%
EssilorLuxottica SA	100,000	0.75%	27/11/2031	102,447	0.02%
Credit Mutuel Arkea SA	100,000	0.88%	7/5/2027	102,444	0.02%
Unibail-Rodamco-Westfield SE	100,000	1.38%	4/12/2031	102,408	0.02%
Air Liquide Finance SA	100,000	0.63%	20/6/2030	102,394	0.02%
BNP Paribas SA	100,000	1.00%	17/4/2024	102,379	0.02%
LVMH Moet Hennessy Louis Vuitton SE	100,000	0.75%	7/4/2025	102,354	0.02%
RCI Banque SA	100,000	1.38%	8/3/2024	102,332	0.02%
La Banque Postale Home Loan SFH SA	100,000	0.50%	30/1/2026	102,316	0.02%
Societe Generale SA	100,000	1.25%	12/6/2030	102,279	0.02%
Legrand SA	100,000	0.63%	24/6/2028	102,272	0.02%
Credit Agricole Public Sector SCF SA	100,000	0.50%	10/10/2025	102,223	0.02%
Danone SA	100,000	0.57%	17/3/2027	102,064	0.02%
Societe Generale SFH SA	100,000	0.50%	30/1/2025	102,042	0.02%
Engie SA^	100,000	1.63%	Perpetual	102,015	0.02%
Vivendi SE	100,000	0.88%	18/9/2024	101,927	0.02%
LVMH Moet Hennessy Louis Vuitton SE	100,000	0.75%	26/5/2024	101,914	0.02%
Cie de Saint-Gobain	100,000	0.88%	21/9/2023	101,889	0.02%
BPCE SA	100,000	0.88%	31/1/2024	101,874	0.02%
Sanofi	100,000	0.50%	13/1/2027	101,841	0.02%
Credit Mutuel Arkea SA	100,000	0.88%	5/10/2023	101,757	0.02%
Caisse Francaise de Financement Local	100,000	0.38%	23/6/2025	101,721	0.02%
BNP Paribas Home Loan SFH SA	100,000	0.38%	7/5/2025	101,717	0.02%
Sanofi	100,000	0.63%	5/4/2024	101,647	0.02%
Credit Agricole Home Loan SFH SA	100,000	0.38%	30/9/2024	101,637	0.02%
Covivio	100,000	1.13%	17/9/2031	101,628	0.02%
Cie de Saint-Gobain	100,000	0.63%	15/3/2024	101,625	0.02%
Cie de Financement Foncier SA	100,000	0.38%	11/12/2024	101,613	0.02%
BPCE SA	100,000	0.63%	28/4/2025	101,603	0.02%
Orange SA	100,000	0.75%	11/9/2023	101,496	0.02%
Credit Agricole SA	100,000	0.50%	24/6/2024	101,337	0.02%
Societe Generale SA^	100,000	1.38%	23/2/2028	101,258	0.02%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
EssilorLuxottica SA	100,000	0.38%	5/1/2026	101,212	0.02%
Credit Agricole Public Sector SCF SA	100,000	0.25%	31/10/2026	101,192	0.02%
Eutelsat SA	100,000	1.50%	13/10/2028	101,153	0.02%
Cie de Financement Foncier SA	100,000	0.23%	14/9/2026	101,142	0.02%
Cie Financiere et Industrielle des Autoroutes SA	100,000	0.38%	7/2/2025	101,138	0.02%
HSBC Continental Europe SA	100,000	0.60%	20/3/2023	101,107	0.02%
Credit Agricole Home Loan SFH SA	100,000	0.38%	24/3/2023	101,035	0.02%
Credit Agricole Home Loan SFH SA	100,000	0.13%	16/12/2024	100,924	0.02%
Worldline SA	100,000	0.50%	30/6/2023	100,900	0.02%
BNP Paribas SA^	100,000	0.50%	4/6/2026	100,874	0.02%
EssilorLuxottica SA	100,000	0.38%	27/11/2027	100,845	0.02%
Veolia Environnement SA	100,000	0.31%	4/10/2023	100,816	0.02%
RCI Banque SA	100,000	0.50%	15/9/2023	100,761	0.02%
Societe Generale SA	100,000	0.50%	13/1/2023	100,753	0.02%
Cie de Financement Foncier SA	100,000	0.05%	16/4/2024	100,735	0.02%
HSBC Continental Europe SA	100,000	0.25%	17/5/2024	100,721	0.02%
Holding d'Infrastructures de Transport SASU	100,000	0.63%	27/3/2023	100,708	0.02%
Worldline SA	100,000	0.25%	18/9/2024	100,568	0.02%
Pernod Ricard SA	100,000	0.00%	24/10/2023	100,344	0.02%
Suez SA^	100,000	1.63%	Perpetual	100,326	0.02%
Veolia Environnement SA	100,000	0.66%	15/1/2031	100,286	0.02%
Unibail-Rodamco-Westfield SE^	100,000	2.88%	Perpetual	100,280	0.02%
Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal^	100,000	2.13%	21/6/2052	100,247	0.02%
Danone SA	100,000	0.40%	10/6/2029	100,239	0.02%
Danone SA	100,000	0.52%	9/11/2030	100,233	0.02%
Arkema SA^	100,000	1.50%	Perpetual	100,178	0.02%
Arkema SA	100,000	0.13%	14/10/2026	100,138	0.02%
Engie SA	100,000	0.38%	11/6/2027	100,076	0.02%
Alstom SA	100,000	0.25%	14/10/2026	99,992	0.02%
BPCE SA	100,000	0.63%	15/1/2030	99,909	0.02%
Unibail-Rodamco-Westfield SE	100,000	0.75%	25/10/2028	99,900	0.02%
La Mondiale SAM	100,000	0.75%	20/4/2026	99,890	0.02%
Groupe des Assurances du Credit Mutuel SADIR^	100,000	1.85%	21/4/2042	99,886	0.02%
BPCE SA	100,000	0.25%	15/1/2026	99,860	0.02%
Arkea Home Loans SFH SA	100,000	0.13%	12/7/2029	99,790	0.02%
LVMH Moet Hennessy Louis Vuitton SE	100,000	0.00%	11/2/2026	99,784	0.02%
Cie de Financement Foncier SA	100,000	0.01%	10/11/2027	99,751	0.02%
Engie SA^	100,000	1.50%	Perpetual	99,594	0.02%
LVMH Moet Hennessy Louis Vuitton SE	100,000	0.38%	11/2/2031	99,586	0.02%
Credit Mutuel Home Loan SFH SA	100,000	0.13%	28/1/2030	99,492	0.02%
Icade Sante SACA	100,000	0.88%	4/11/2029	99,402	0.02%
BPCE SA	100,000	0.75%	3/3/2031	99,376	0.02%
Engie SA	100,000	1.00%	26/10/2036	99,309	0.02%
Credit Agricole Public Sector SCF SA	100,000	0.01%	13/9/2028	99,308	0.02%
Credit Mutuel Arkea SA	100,000	0.38%	3/10/2028	99,279	0.02%
Legrand SA	100,000	0.38%	6/10/2031	99,252	0.02%
Orange SA	100,000	0.00%	29/6/2026	99,228	0.02%
TDF Infrastructure SASU	100,000	1.75%	1/12/2029	99,156	0.02%
Engie SA	100,000	0.50%	24/10/2030	98,928	0.02%
Engie SA	100,000	0.38%	26/10/2029	98,866	0.02%
Unibail-Rodamco-Westfield SE^	100,000	2.13%	Perpetual	98,850	0.02%
La Banque Postale Home Loan SFH SA	100,000	0.01%	22/10/2029	98,757	0.02%
Alstom SA	100,000	0.13%	27/7/2027	98,663	0.02%
Societe Generale SFH SA	100,000	0.01%	11/2/2030	98,633	0.02%
Banque Federative du Credit Mutuel SA	100,000	0.25%	29/6/2028	98,568	0.02%
TotalEnergies SE^	100,000	2.00%	Perpetual	98,485	0.02%
Credit Agricole SA	100,000	0.38%	20/4/2028	98,480	0.02%
APRR SA	100,000	0.13%	18/1/2029	98,421	0.02%
BPCE SFH SA	100,000	0.01%	27/5/2030	98,398	0.02%
Credit Agricole Assurances SA	100,000	1.50%	6/10/2031	98,388	0.02%
Orange SA^	100,000	1.38%	Perpetual	98,366	0.02%
Engie SA	100,000	0.00%	4/3/2027	98,361	0.02%
Caisse Francaise de Financement Local	100,000	0.01%	24/6/2030	98,247	0.02%
Banque Federative du Credit Mutuel SA	100,000	1.13%	19/11/2031	98,206	0.02%
Air Liquide Finance SA	100,000	0.38%	20/9/2033	98,189	0.02%
Teleperformance	100,000	0.25%	26/11/2027	98,179	0.02%
Holding d'Infrastructures des Metiers de l'Environnement	100,000	0.63%	16/9/2028	97,882	0.02%
Societe Generale SA	100,000	0.13%	18/2/2028	97,875	0.02%
Caisse Francaise de Financement Local	100,000	0.50%	1/10/2046	97,689	0.02%
Cie Generale des Etablissements Michelin SCA	100,000	0.00%	2/11/2028	97,687	0.02%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Imerys SA	100,000	1.00%	15/7/2031	97,661	0.02%
RCI Banque SA	97,000	0.75%	10/4/2023	97,658	0.02%
AXA SA^	100,000	1.38%	7/10/2041	97,632	0.02%
Orange SA	100,000	0.50%	4/9/2032	97,624	0.02%
La Banque Postale Home Loan SFH SA	100,000	0.25%	12/2/2035	97,285	0.02%
Credit Agricole Home Loan SFH SA	100,000	0.01%	3/11/2031	97,186	0.02%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	100,000	0.75%	7/7/2028	96,869	0.02%
TotalEnergies SE^	100,000	2.13%	Perpetual	96,445	0.02%
Alstom SA	100,000	0.00%	11/1/2029	96,349	0.02%
Cie Generale des Etablissements Michelin SCA	100,000	0.25%	2/11/2032	95,831	0.02%
ICADE	100,000	0.63%	18/1/2031	95,696	0.02%
BPCE SA	100,000	0.25%	14/1/2031	95,660	0.02%
AXA Bank Europe SCF	100,000	0.25%	9/6/2040	94,423	0.02%
Unibail-Rodamco-Westfield SE	100,000	1.75%	1/7/2049	93,777	0.02%
MMB SCF SACA	50,000	0.75%	31/10/2025	51,487	0.01%
Engie Alliance GIE	40,000	5.75%	24/6/2023	43,532	0.01%
Engie SA	20,000	5.95%	16/3/2111	38,893	0.01%
				<b>77,778,637</b>	<b>15.80%</b>
<b>Germany 11.19% (2020: 10.80%)</b>					
Aareal Bank AG	800,000	0.13%	1/2/2023	805,502	0.17%
DZ HYP AG	800,000	0.01%	20/4/2029	794,594	0.16%
Muenchener Hypothekenbank eG	700,000	0.50%	22/4/2026	717,155	0.15%
Allianz SE^	600,000	4.75%	Perpetual	646,638	0.13%
Volkswagen International Finance NV^	500,000	3.50%	Perpetual	532,787	0.11%
HeidelbergCement Finance Luxembourg SA	500,000	2.50%	9/10/2024	532,230	0.11%
Volkswagen Financial Services AG	500,000	2.50%	6/4/2023	516,530	0.11%
Eurogrid GmbH	500,000	1.63%	3/11/2023	514,139	0.11%
UniCredit Bank AG	500,000	0.63%	20/11/2025	513,878	0.11%
Deutsche Hypothekenbank AG	500,000	0.25%	17/5/2024	506,021	0.10%
Deutsche Pfandbriefbank AG	500,000	0.01%	25/8/2026	501,254	0.10%
Volkswagen Leasing GmbH	500,000	0.00%	12/7/2023	500,670	0.10%
Deutsche Bank AG^	500,000	0.75%	17/2/2027	499,307	0.10%
Commerzbank AG	500,000	0.01%	11/3/2030	493,419	0.10%
Berlin Hyp AG	500,000	0.01%	27/1/2031	490,951	0.10%
Daimler International Finance BV	400,000	2.00%	22/8/2026	434,919	0.09%
Commerzbank AG	400,000	0.63%	13/3/2025	410,128	0.09%
Deutsche Bank AG	400,000	1.13%	30/8/2023	408,035	0.08%
Daimler AG	400,000	0.00%	8/2/2024	401,179	0.08%
Hamburg Commercial Bank AG^	400,000	0.50%	22/9/2026	398,839	0.08%
UniCredit Bank AG	400,000	0.25%	15/1/2032	398,530	0.08%
Commerzbank AG	340,000	0.88%	18/4/2028	357,321	0.07%
Volkswagen Financial Services AG	300,000	3.38%	6/4/2028	348,690	0.07%
Volkswagen International Finance NV^	300,000	4.63%	Perpetual	335,303	0.07%
Volkswagen International Finance NV^	300,000	3.88%	Perpetual	326,090	0.07%
E.ON International Finance BV	290,000	1.50%	31/7/2029	311,803	0.07%
Deutsche Bank AG^	300,000	1.75%	19/11/2030	311,720	0.07%
Volkswagen Bank GmbH	300,000	1.88%	31/1/2024	311,342	0.06%
Deutsche Post AG	300,000	0.75%	20/5/2029	309,965	0.06%
Vonovia Finance BV	300,000	1.25%	6/12/2024	309,379	0.06%
Volkswagen Bank GmbH	300,000	1.25%	10/6/2024	308,669	0.06%
Merck Financial Services GmbH	300,000	0.50%	16/7/2028	305,813	0.06%
Deutsche Telekom International Finance BV	300,000	0.63%	13/12/2024	305,483	0.06%
BMW Finance NV	300,000	0.63%	6/10/2023	304,472	0.06%
Wintershall Dea Finance BV	300,000	0.84%	25/9/2025	304,309	0.06%
Volkswagen Leasing GmbH	300,000	1.00%	16/2/2023	303,954	0.06%
UniCredit Bank AG	300,000	0.13%	26/10/2023	302,674	0.06%
BMW Finance NV	300,000	0.50%	22/11/2022	302,447	0.06%
BASF SE	300,000	0.25%	5/6/2027	302,343	0.06%
DZ HYP AG	300,000	0.01%	12/9/2025	301,493	0.06%
E.ON SE	300,000	0.00%	18/12/2023	300,995	0.06%
Siemens Financieringsmaatschappij NV	300,000	0.25%	20/2/2029	300,214	0.06%
Siemens Financieringsmaatschappij NV	300,000	0.00%	20/2/2026	299,990	0.06%
Berlin Hyp AG	300,000	0.13%	18/1/2030	299,580	0.06%
Aareal Bank AG	300,000	0.01%	1/2/2028	299,412	0.06%
Hamburg Commercial Bank AG	300,000	0.10%	2/11/2028	299,333	0.06%
Aroundtown SA^	300,000	2.13%	Perpetual	299,149	0.06%
Volkswagen Leasing GmbH	300,000	0.25%	12/1/2026	298,347	0.06%
Traton Finance Luxembourg SA	300,000	0.13%	24/3/2025	298,213	0.06%
Bayerische Landesbank	300,000	0.05%	30/4/2031	295,337	0.06%
Vonovia SE	300,000	0.25%	1/9/2028	291,878	0.06%
Muenchener Hypothekenbank eG	300,000	0.25%	2/5/2036	290,826	0.06%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Deutsche Telekom AG	270,000	0.88%	25/3/2026	278,176	0.06%
Volkswagen International Finance NV	200,000	4.13%	16/11/2038	277,536	0.06%
Commerzbank AG	260,000	1.00%	4/3/2026	267,287	0.06%
Daimler International Finance BV	246,000	1.38%	26/6/2026	260,699	0.05%
Daimler AG	250,000	1.13%	8/8/2034	259,084	0.05%
Volkswagen International Finance NV	200,000	3.25%	18/11/2030	239,387	0.05%
E.ON SE	240,000	0.10%	19/12/2028	235,042	0.05%
Deutsche Telekom International Finance BV	200,000	4.88%	22/4/2025	231,878	0.05%
Daimler AG	200,000	2.38%	22/5/2030	231,078	0.05%
Volkswagen International Finance NV^	200,000	4.63%	Perpetual	226,959	0.05%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	200,000	3.25%	26/5/2049	226,085	0.05%
Vonovia Finance BV	200,000	2.25%	7/4/2030	221,707	0.05%
SAP SE	200,000	1.63%	10/3/2031	219,998	0.05%
Volkswagen Financial Services AG	200,000	2.25%	1/10/2027	217,884	0.05%
BMW Finance NV	200,000	1.50%	6/2/2029	217,709	0.05%
Daimler International Finance BV	200,000	2.63%	7/4/2025	217,224	0.05%
Siemens Financieringsmaatschappij NV	200,000	1.25%	28/2/2031	216,253	0.05%
SAP SE	200,000	1.75%	22/2/2027	216,197	0.05%
Deutsche Telekom International Finance BV	200,000	2.75%	24/10/2024	216,042	0.05%
Deutsche Telekom AG	200,000	1.38%	5/7/2034	211,627	0.04%
Eurogrid GmbH	200,000	1.88%	10/6/2025	210,962	0.04%
Allianz SE^	200,000	2.12%	8/7/2050	210,053	0.04%
RWE AG	210,000	0.50%	26/11/2028	209,993	0.04%
HeidelbergCement AG	200,000	2.25%	3/6/2024	209,829	0.04%
Vonovia Finance BV	200,000	1.50%	22/3/2026	209,546	0.04%
Aroundtown SA	200,000	1.50%	28/5/2026	208,806	0.04%
Bertelsmann SE & Co. KGaA	200,000	1.13%	27/4/2026	207,677	0.04%
DZ HYP AG	200,000	0.75%	2/2/2026	206,873	0.04%
BASF SE	200,000	0.88%	22/5/2025	206,774	0.04%
Landesbank Hessen-Thueringen Girozentrale	200,000	0.63%	12/1/2027	206,551	0.04%
Daimler AG	200,000	1.63%	22/8/2023	206,151	0.04%
E.ON International Finance BV	200,000	1.00%	13/4/2025	205,791	0.04%
Daimler AG	200,000	0.75%	10/9/2030	205,556	0.04%
DZ HYP AG	200,000	0.50%	13/11/2025	204,804	0.04%
Daimler International Finance BV	200,000	0.88%	9/4/2024	204,453	0.04%
Merck KGaA^	200,000	1.63%	9/9/2080	204,415	0.04%
Evonik Industries AG	200,000	0.75%	7/9/2028	203,668	0.04%
DZ HYP AG	200,000	0.38%	6/6/2025	203,618	0.04%
Deutsche Kreditbank AG	200,000	0.63%	22/9/2023	203,459	0.04%
Muenchener Hypothekenbank eG	200,000	0.25%	13/12/2023	202,361	0.04%
Hamburg Commercial Bank AG	200,000	0.38%	12/7/2023	202,279	0.04%
Aroundtown SA	200,000	0.63%	9/7/2025	202,171	0.04%
Berlin Hyp AG	200,000	0.13%	5/1/2024	201,904	0.04%
Commerzbank AG	200,000	0.13%	9/1/2024	201,841	0.04%
Evonik Industries AG	200,000	0.38%	7/9/2024	201,832	0.04%
Commerzbank AG	200,000	0.50%	4/12/2026	201,761	0.04%
SAP SE	200,000	0.38%	18/5/2029	201,416	0.04%
Landesbank Hessen-Thueringen Girozentrale	200,000	0.00%	3/7/2024	201,385	0.04%
Allianz Finance II BV	200,000	0.25%	6/6/2023	201,338	0.04%
Santander Consumer Bank AG	200,000	0.25%	15/10/2024	200,987	0.04%
Siemens Financieringsmaatschappij NV	200,000	0.00%	20/2/2023	200,778	0.04%
BMW Finance NV	200,000	0.00%	14/4/2023	200,753	0.04%
Siemens Financieringsmaatschappij NV	200,000	0.50%	20/2/2032	200,730	0.04%
UniCredit Bank AG	200,000	0.01%	28/9/2026	200,626	0.04%
Norddeutsche Landesbank-Girozentrale	200,000	0.01%	23/9/2026	200,546	0.04%
Aareal Bank AG	200,000	0.01%	3/8/2026	200,495	0.04%
Continental AG	200,000	0.00%	12/9/2023	200,343	0.04%
BMW Finance NV	200,000	0.00%	11/1/2026	199,631	0.04%
Deutsche Bank AG^	200,000	1.38%	17/2/2032	199,529	0.04%
Berlin Hyp AG	200,000	0.01%	7/7/2028	199,348	0.04%
Allianz SE^	200,000	1.30%	25/9/2049	199,308	0.04%
Commerzbank AG	200,000	0.38%	1/9/2027	199,137	0.04%
Commerzbank AG	200,000	0.10%	11/9/2025	199,018	0.04%
UniCredit Bank AG	200,000	0.01%	21/5/2029	198,361	0.04%
Volkswagen Leasing GmbH	200,000	0.63%	19/7/2029	196,780	0.04%
UniCredit Bank AG	200,000	0.01%	10/3/2031	195,975	0.04%
Volkswagen Financial Services AG	200,000	0.13%	12/2/2027	195,644	0.04%
Vonovia Finance BV	200,000	1.13%	14/9/2034	194,321	0.04%
HOCHTIEF AG	200,000	0.63%	26/4/2029	194,177	0.04%
Grand City Properties SA	200,000	0.13%	11/1/2028	191,753	0.04%
Volkswagen Financial Services AG	200,000	0.38%	12/2/2030	191,593	0.04%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
BMW Finance NV	180,000	0.75%	13/7/2026	185,219	0.04%
Siemens Financieringsmaatschappij NV	180,000	0.38%	6/9/2023	182,174	0.04%
Fresenius Finance Ireland plc	150,000	3.00%	30/1/2032	176,038	0.04%
Deutsche Telekom International Finance BV	160,000	1.50%	3/4/2028	171,669	0.04%
Siemens Financieringsmaatschappij NV	170,000	0.00%	5/9/2024	170,842	0.04%
Deutsche Telekom AG	150,000	1.75%	25/3/2031	166,586	0.04%
Commerzbank AG	150,000	1.25%	9/1/2034	165,007	0.04%
BMW Finance NV	150,000	1.00%	14/11/2024	154,700	0.03%
E.ON International Finance BV	100,000	5.75%	14/2/2033	150,793	0.03%
Siemens Financieringsmaatschappij NV	150,000	0.13%	5/9/2029	149,305	0.03%
LANXESS AG	147,000	0.00%	8/9/2027	142,957	0.03%
Siemens Financieringsmaatschappij NV	132,000	0.30%	28/2/2024	133,593	0.03%
Commerzbank AG	130,000	0.50%	28/8/2023	131,324	0.03%
Fresenius SE & Co. KGaA	120,000	1.88%	15/2/2025	125,963	0.03%
Commerzbank AG	120,000	0.63%	28/8/2024	121,647	0.03%
Deutsche Telekom AG	100,000	2.25%	29/3/2039	116,635	0.03%
Daimler AG	100,000	2.13%	3/7/2037	116,071	0.03%
Robert Bosch Investment Nederland BV	100,000	2.63%	24/5/2028	115,722	0.03%
Siemens Financieringsmaatschappij NV	100,000	1.75%	28/2/2039	115,242	0.03%
Deutsche Pfandbriefbank AG	100,000	2.38%	29/5/2028	114,512	0.03%
Fresenius SE & Co. KGaA	100,000	2.88%	15/2/2029	114,120	0.02%
Deutsche Telekom International Finance BV	100,000	2.00%	1/12/2029	112,117	0.02%
BASF SE	100,000	1.45%	13/12/2032	110,053	0.02%
Bertelsmann SE & Co. KGaA	100,000	2.00%	1/4/2028	109,377	0.02%
Infineon Technologies AG	100,000	2.00%	24/6/2032	109,093	0.02%
Allianz Finance II BV	100,000	1.50%	15/1/2030	108,565	0.02%
Daimler AG	100,000	1.50%	3/7/2029	108,549	0.02%
Deutsche Bank AG	100,000	2.63%	12/2/2026	108,184	0.02%
ING-DiBa AG	100,000	1.00%	23/5/2039	107,994	0.02%
Vier Gas Transport GmbH	100,000	1.50%	25/9/2028	106,772	0.02%
HeidelbergCement Finance Luxembourg SA	100,000	1.75%	24/4/2028	106,526	0.02%
SAP SE	100,000	1.25%	10/3/2028	106,238	0.02%
E.ON International Finance BV	100,000	1.63%	30/5/2026	106,186	0.02%
Deutsche Telekom International Finance BV	100,000	1.38%	30/1/2027	106,047	0.02%
Deutsche Boerse AG	100,000	1.63%	8/10/2025	105,901	0.02%
DZ HYP AG	100,000	0.88%	17/4/2034	105,621	0.02%
HeidelbergCement Finance Luxembourg SA	100,000	1.50%	14/6/2027	105,603	0.02%
Deutsche Kreditbank AG	100,000	0.88%	2/10/2028	105,330	0.02%
HeidelbergCement Finance Luxembourg SA	100,000	1.63%	7/4/2026	105,289	0.02%
DZ HYP AG	100,000	0.88%	22/3/2028	105,163	0.02%
Deutsche Post AG	100,000	1.00%	13/12/2027	105,160	0.02%
Vonovia Finance BV	100,000	1.50%	14/1/2028	105,141	0.02%
BASF SE	100,000	2.50%	22/1/2024	105,137	0.02%
Landesbank Hessen-Thueringen Girozentrale	100,000	0.88%	20/3/2028	105,120	0.02%
Deutsche Post AG	100,000	1.25%	1/4/2026	104,963	0.02%
UniCredit Bank AG	100,000	1.88%	9/4/2024	104,936	0.02%
O2 Telefonica Deutschland Finanzierungs GmbH	100,000	1.75%	5/7/2025	104,897	0.02%
Vier Gas Transport GmbH	100,000	3.13%	10/7/2023	104,895	0.02%
Robert Bosch GmbH	100,000	1.75%	8/7/2024	104,708	0.02%
Bayerische Landesbank	100,000	1.75%	8/4/2024	104,645	0.02%
Bayerische Landesbank	100,000	0.75%	5/2/2029	104,633	0.02%
Bertelsmann SE & Co. KGaA	100,000	1.75%	14/10/2024	104,567	0.02%
Vonovia Finance BV	100,000	2.25%	15/12/2023	104,558	0.02%
Commerzbank AG	100,000	2.00%	27/11/2023	104,472	0.02%
Deutsche Hypothekenbank AG	100,000	0.75%	5/3/2029	104,337	0.02%
BMW Finance NV	100,000	0.88%	14/1/2032	104,332	0.02%
Berlin Hyp AG	100,000	1.13%	25/10/2027	104,331	0.02%
Deutsche Apotheker-und Aerztebank eG	100,000	0.75%	5/7/2028	104,320	0.02%
Fresenius Medical Care AG & Co. KGaA	100,000	1.50%	29/5/2030	104,207	0.02%
BASF SE	100,000	0.88%	15/11/2027	104,068	0.02%
Norddeutsche Landesbank-Girozentrale	100,000	0.75%	18/1/2028	104,059	0.02%
Deutsche Bank AG^	100,000	1.38%	10/6/2026	103,989	0.02%
HeidelbergCement AG	100,000	1.50%	7/2/2025	103,933	0.02%
Conti-Gummi Finance BV	100,000	2.13%	27/11/2023	103,883	0.02%
Eurogrid GmbH	100,000	1.11%	15/5/2032	103,806	0.02%
Merck Financial Services GmbH	100,000	0.88%	5/7/2031	103,801	0.02%
Talanx AG	100,000	3.13%	13/2/2023	103,723	0.02%
Aroundtown SA	100,000	1.63%	31/1/2028	103,695	0.02%
Commerzbank AG	100,000	0.88%	8/9/2025	103,629	0.02%
Fresenius Medical Care AG & Co. KGaA	100,000	1.25%	29/11/2029	103,629	0.02%
HeidelbergCement Finance Luxembourg SA	100,000	1.13%	1/12/2027	103,527	0.02%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
DZ HYP AG	100,000	0.63%	30/8/2027	103,465	0.02%
Landesbank Hessen-Thueringen Girozentrale	100,000	1.88%	26/6/2023	103,447	0.02%
Berlin Hyp AG	100,000	1.00%	5/2/2026	103,411	0.02%
Bayerische Landesbank	100,000	0.63%	19/7/2027	103,395	0.02%
Aroundtown SA^	100,000	3.38%	Perpetual	103,278	0.02%
Brenntag Finance BV	100,000	1.13%	27/9/2025	103,124	0.02%
Vonovia Finance BV	100,000	1.13%	8/9/2025	103,097	0.02%
Wurth Finance International BV	100,000	0.75%	22/11/2027	102,952	0.02%
Daimler International Finance BV	100,000	0.85%	28/2/2025	102,748	0.02%
Wintershall Dea Finance BV	100,000	1.82%	25/9/2031	102,681	0.02%
Daimler AG	100,000	0.75%	8/2/2030	102,594	0.02%
Merck KGaA^	100,000	1.63%	25/6/2079	102,586	0.02%
DZ HYP AG	100,000	0.50%	30/9/2026	102,582	0.02%
SAP SE	100,000	0.75%	10/12/2024	102,465	0.02%
Landesbank Hessen-Thueringen Girozentrale	100,000	0.50%	25/9/2025	102,327	0.02%
BMW Finance NV	100,000	0.75%	12/7/2024	102,179	0.02%
Deutsche Apotheker-und Aertztebank eG	100,000	0.50%	14/2/2025	102,092	0.02%
Hannover Rueck SE^	100,000	1.75%	8/10/2040	102,080	0.02%
LEG Immobilien SE	100,000	1.25%	23/1/2024	102,056	0.02%
Covestro AG	100,000	0.88%	3/2/2026	102,051	0.02%
Wintershall Dea Finance BV	100,000	1.33%	25/9/2028	102,000	0.02%
Aroundtown SA	100,000	1.00%	7/1/2025	101,999	0.02%
Deutsche Boerse AG^	100,000	1.25%	16/6/2047	101,972	0.02%
Landesbank Baden-Wuerttemberg	100,000	0.38%	14/1/2026	101,812	0.02%
UniCredit Bank AG	100,000	0.75%	24/7/2023	101,804	0.02%
Deutsche Bank AG^	100,000	1.00%	19/11/2025	101,734	0.02%
Landesbank Baden-Wuerttemberg	100,000	0.38%	27/2/2025	101,730	0.02%
Deutsche Telekom AG	100,000	0.50%	5/7/2027	101,728	0.02%
Siemens Financieringsmaatschappij NV	100,000	0.38%	5/6/2026	101,488	0.02%
SAP SE	100,000	1.13%	20/2/2023	101,331	0.02%
Deutsche Hypothekenbank AG	100,000	0.25%	10/12/2024	101,330	0.02%
BMW Finance NV	100,000	0.38%	14/1/2027	101,315	0.02%
LEG Immobilien SE	100,000	0.88%	28/11/2027	101,309	0.02%
Norddeutsche Landesbank-Girozentrale	100,000	0.25%	28/10/2026	101,211	0.02%
Vonovia Finance BV	100,000	0.88%	3/7/2023	101,188	0.02%
Infineon Technologies AG	100,000	0.75%	24/6/2023	101,177	0.02%
Deutsche Pfandbriefbank AG	100,000	0.25%	29/1/2024	101,172	0.02%
Deutsche Telekom International Finance BV	100,000	0.63%	3/4/2023	101,163	0.02%
Deutsche Post AG	100,000	0.38%	20/5/2026	101,148	0.02%
ING-DiBa AG	100,000	0.25%	9/10/2023	101,137	0.02%
Berlin Hyp AG	100,000	0.50%	26/9/2023	101,115	0.02%
Deutsche Pfandbriefbank AG	100,000	0.75%	7/2/2023	100,937	0.02%
Vonovia Finance BV	100,000	0.63%	9/7/2026	100,937	0.02%
Deutsche Bank AG	100,000	0.25%	15/5/2023	100,933	0.02%
Deutsche Hypothekenbank AG	100,000	0.13%	23/11/2023	100,891	0.02%
Fresenius SE & Co. KGaA	100,000	0.75%	15/1/2028	100,890	0.02%
Berlin Hyp AG	100,000	0.25%	22/2/2023	100,870	0.02%
Vonovia Finance BV	100,000	1.00%	9/7/2030	100,869	0.02%
Deutsche Pfandbriefbank AG	100,000	0.25%	15/3/2023	100,859	0.02%
E.ON SE	100,000	0.38%	29/9/2027	100,747	0.02%
Daimler International Finance BV	100,000	0.25%	6/11/2023	100,733	0.02%
ING-DiBa AG	100,000	0.13%	23/5/2027	100,701	0.02%
Wintershall Dea Finance BV	100,000	0.45%	25/9/2023	100,676	0.02%
Landesbank Hessen-Thueringen Girozentrale	100,000	0.01%	22/1/2025	100,630	0.02%
Fresenius Medical Care AG & Co. KGaA	100,000	0.25%	29/11/2023	100,548	0.02%
Continental AG	100,000	0.38%	27/6/2025	100,522	0.02%
Daimler AG	100,000	0.75%	11/3/2033	100,488	0.02%
Merck Financial Services GmbH	100,000	0.13%	16/7/2025	100,448	0.02%
Merck Financial Services GmbH	100,000	0.01%	15/12/2023	100,432	0.02%
BMW Finance NV	100,000	0.00%	24/3/2023	100,379	0.02%
HOCHTIEF AG	100,000	0.50%	3/9/2027	100,362	0.02%
Allianz Finance II BV	100,000	0.50%	14/1/2031	100,355	0.02%
SAP SE	100,000	0.13%	18/5/2026	100,355	0.02%
Landesbank Baden-Wuerttemberg	100,000	0.01%	17/6/2026	100,287	0.02%
DZ HYP AG	100,000	0.01%	26/10/2026	100,286	0.02%
E.ON SE	100,000	0.00%	28/8/2024	100,281	0.02%
E.ON SE	100,000	0.25%	24/10/2026	100,274	0.02%
Deutsche Hypothekenbank AG	100,000	0.01%	18/2/2027	99,970	0.02%
Deutsche Pfandbriefbank AG	100,000	0.13%	5/9/2024	99,865	0.02%
Volkswagen Leasing GmbH	100,000	0.38%	20/7/2026	99,761	0.02%
E.ON SE	100,000	0.60%	1/10/2032	99,697	0.02%



	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
ING-DiBa AG	100,000	0.01%	7/10/2028	99,673	0.02%
RWE AG	100,000	1.00%	26/11/2033	99,552	0.02%
Talanx AG^	100,000	1.75%	1/12/2042	99,544	0.02%
Allianz Finance II BV	100,000	0.00%	22/11/2026	99,532	0.02%
Landesbank Baden-Wuerttemberg	100,000	0.01%	18/9/2028	99,484	0.02%
Volkswagen Financial Services AG	100,000	0.00%	12/2/2025	99,322	0.02%
Deutsche Apotheker-und Aerztebank eG	100,000	0.01%	6/2/2029	99,228	0.02%
E.ON SE	100,000	0.35%	28/2/2030	99,164	0.02%
Siemens Financieringsmaatschappij NV	100,000	0.50%	5/9/2034	99,090	0.02%
Santander Consumer Bank AG	100,000	0.05%	14/2/2030	98,939	0.02%
Vonovia SE	100,000	0.38%	16/6/2027	98,906	0.02%
Vonovia SE	100,000	0.00%	1/12/2025	98,895	0.02%
alstria office-AG	100,000	0.50%	26/9/2025	98,864	0.02%
Fresenius Finance Ireland plc	100,000	0.00%	1/10/2025	98,813	0.02%
Vonovia Finance BV	100,000	1.63%	7/10/2039	98,810	0.02%
Deutsche Bank AG	100,000	0.01%	2/10/2029	98,796	0.02%
Traton Finance Luxembourg SA	100,000	1.25%	24/3/2033	98,714	0.02%
Traton Finance Luxembourg SA	100,000	0.75%	24/3/2029	98,514	0.02%
Vantage Towers AG	100,000	0.75%	31/3/2030	98,419	0.02%
Hannover Rueck SE^	100,000	1.38%	30/6/2042	98,209	0.02%
Hannover Rueck SE^	100,000	1.13%	9/10/2039	98,122	0.02%
LEG Immobilien SE	100,000	1.00%	19/11/2032	98,094	0.02%
Fresenius Finance Ireland plc	100,000	0.88%	1/10/2031	97,800	0.02%
Allianz Finance II BV	100,000	0.50%	22/11/2033	97,780	0.02%
LEG Immobilien SE	100,000	0.75%	30/6/2031	97,763	0.02%
Aroundtown SA	100,000	0.38%	15/4/2027	97,644	0.02%
Aroundtown SA	100,000	0.00%	16/7/2026	97,558	0.02%
Grand City Properties SA^	100,000	1.50%	Perpetual	96,940	0.02%
Vonovia SE	100,000	0.75%	1/9/2032	96,735	0.02%
Vier Gas Transport GmbH	100,000	0.13%	10/9/2029	96,616	0.02%
Amprion GmbH	100,000	0.63%	23/9/2033	96,314	0.02%
Aroundtown SA^	100,000	1.63%	Perpetual	95,546	0.02%
BMW Finance NV	100,000	0.20%	11/1/2033	95,498	0.02%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	100,000	1.00%	26/5/2042	95,452	0.02%
Vonovia SE	100,000	1.63%	1/9/2051	91,640	0.02%
Vonovia Finance BV	100,000	1.00%	28/1/2041	88,292	0.02%
Deutsche Telekom International Finance BV	50,000	7.50%	24/1/2033	84,905	0.02%
Landesbank Baden-Wuerttemberg	70,000	0.01%	16/7/2027	70,020	0.02%
UniCredit Bank AG	60,000	0.01%	19/11/2027	59,911	0.01%
Knorr-Bremse AG	50,000	1.13%	13/6/2025	51,663	0.01%
LANXESS AG	50,000	1.13%	16/5/2025	51,568	0.01%
Deutsche Bank AG	50,000	0.50%	22/1/2026	51,137	0.01%
Deutsche Bank AG	50,000	0.25%	8/3/2024	50,604	0.01%
Daimler International Finance BV	44,000	0.63%	27/2/2023	44,496	0.01%
DZ HYP AG	25,000	0.38%	10/11/2034	24,817	0.01%
Berlin Hyp AG	25,000	0.01%	2/9/2030	24,616	0.01%
				<b>55,074,484</b>	<b>11.19%</b>
<b>Hong Kong 0.06% (2020: 0.09%)</b>					
CK Hutchison Group Telecom Finance SA	200,000	1.13%	17/10/2028	202,908	0.04%
Hong Kong Government International Bond	100,000	1.00%	24/11/2041	94,663	0.02%
				<b>297,571</b>	<b>0.06%</b>
<b>Hungary 0.26% (2020: 0.21%)</b>					
Hungary Government International Bond	205,000	1.63%	28/4/2032	214,799	0.04%
Hungary Government International Bond	200,000	1.25%	22/10/2025	208,016	0.04%
MFB Magyar Fejlesztési Bank Zrt	200,000	0.38%	9/6/2026	198,667	0.04%
Hungary Government International Bond	170,000	1.75%	5/6/2035	177,219	0.04%
Hungary Government International Bond	150,000	1.13%	28/4/2026	155,631	0.03%
Hungary Government International Bond	150,000	1.50%	17/11/2050	141,925	0.03%
Hungary Government International Bond	100,000	0.50%	18/11/2030	98,078	0.02%
Hungary Government International Bond	100,000	0.13%	21/9/2028	97,359	0.02%
				<b>1,291,694</b>	<b>0.26%</b>
<b>Iceland 0.03% (2020: 0.00%)</b>					
Iceland Government International Bond	160,000	0.00%	15/4/2028	156,846	0.03%
				<b>156,846</b>	<b>0.03%</b>
<b>Indonesia 0.28% (2020: 0.27%)</b>					
Indonesia Government International Bond	300,000	3.75%	14/6/2028	348,488	0.07%
Indonesia Government International Bond	200,000	2.15%	18/7/2024	209,245	0.05%
Indonesia Government International Bond	200,000	1.75%	24/4/2025	208,234	0.04%
Indonesia Government International Bond	200,000	0.90%	14/2/2027	200,069	0.04%
Indonesia Government International Bond	200,000	1.10%	12/3/2033	192,953	0.04%
Indonesia Government International Bond	100,000	1.45%	18/9/2026	103,410	0.02%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	100,000	1.88%	5/11/2031	96,100	0.02%
				<b>1,358,499</b>	<b>0.28%</b>
<b>Ireland 0.50% (2020: 0.26%)</b>					
Smurfit Kappa Acquisitions ULC	200,000	2.88%	15/1/2026	218,543	0.05%
Ryanair DAC	200,000	2.88%	15/9/2025	215,594	0.05%
CRH Funding BV	200,000	1.63%	5/5/2030	214,235	0.04%
CRH SMW Finance DAC	200,000	1.25%	5/11/2026	208,584	0.04%
DXC Capital Funding DAC	200,000	0.95%	15/9/2031	191,078	0.04%
Kerry Group Financial Services Unltd Co.	113,000	0.88%	1/12/2031	112,296	0.02%
CRH Funding BV	100,000	1.88%	9/1/2024	103,488	0.02%
AIB Group plc	100,000	1.25%	28/5/2024	102,706	0.02%
Bank of Ireland Mortgage Bank	100,000	0.63%	14/3/2025	102,323	0.02%
Bank of Ireland Group plc <sup>^</sup>	100,000	1.00%	25/11/2025	101,967	0.02%
CRH Finland Services OYJ	100,000	0.88%	5/11/2023	101,715	0.02%
AIB Mortgage Bank	100,000	0.88%	4/2/2023	101,479	0.02%
Ryanair DAC	100,000	1.13%	10/3/2023	101,241	0.02%
Ryanair DAC	100,000	0.88%	25/5/2026	100,026	0.02%
Kerry Group Financial Services Unltd Co.	100,000	0.63%	20/9/2029	99,982	0.02%
Dell Bank International DAC	100,000	0.50%	27/10/2026	99,347	0.02%
Smurfit Kappa Treasury ULC	100,000	1.00%	22/9/2033	98,359	0.02%
DXC Capital Funding DAC	100,000	0.45%	15/9/2027	96,943	0.02%
Linde plc	100,000	1.00%	30/9/2051	95,030	0.02%
				<b>2,464,936</b>	<b>0.50%</b>
<b>Israel 0.24% (2020: 0.26%)</b>					
Israel Government International Bond	550,000	2.88%	29/1/2024	585,251	0.12%
Israel Government International Bond	200,000	1.50%	18/1/2027	214,487	0.05%
Israel Government International Bond	150,000	2.50%	16/1/2049	193,905	0.04%
Israel Government International Bond	150,000	1.50%	16/1/2029	163,231	0.03%
				<b>1,156,874</b>	<b>0.24%</b>
<b>Italy 3.17% (2020: 3.36%)</b>					
Enel Finance International NV	500,000	0.38%	17/6/2027	497,563	0.10%
Banca Monte dei Paschi di Siena SpA	400,000	2.00%	29/1/2024	417,937	0.09%
UniCredit SpA <sup>^</sup>	340,000	1.25%	16/6/2026	348,491	0.07%
Intesa Sanpaolo SpA	300,000	2.13%	26/5/2025	317,645	0.07%
Intesa Sanpaolo SpA	300,000	1.75%	4/7/2029	317,275	0.07%
Eni SpA	300,000	1.50%	17/1/2027	316,679	0.07%
Eni SpA	300,000	1.25%	18/5/2026	311,973	0.07%
Eni SpA	300,000	1.75%	18/1/2024	311,114	0.07%
Banca Monte dei Paschi di Siena SpA	300,000	0.88%	8/10/2026	308,591	0.06%
Intesa Sanpaolo SpA	300,000	0.63%	23/3/2023	303,966	0.06%
UniCredit SpA	300,000	0.38%	31/10/2026	303,484	0.06%
UniCredit SpA <sup>^</sup>	250,000	2.20%	22/7/2027	263,898	0.06%
Intesa Sanpaolo SpA	250,000	1.00%	25/9/2025	260,109	0.05%
UniCredit SpA <sup>^</sup>	250,000	1.63%	3/7/2025	256,838	0.05%
Snam SpA	250,000	0.00%	12/5/2024	250,109	0.05%
Intesa Sanpaolo SpA	250,000	0.63%	24/2/2026	248,240	0.05%
Assicurazioni Generali SpA <sup>^</sup>	200,000	5.50%	27/10/2047	243,033	0.05%
Intesa Sanpaolo SpA	200,000	1.13%	4/10/2027	211,592	0.05%
Iren SpA	200,000	1.95%	19/9/2025	211,278	0.04%
Intesa Sanpaolo SpA	200,000	2.13%	30/8/2023	207,302	0.04%
Eni SpA <sup>^</sup>	200,000	2.63%	Perpetual	207,094	0.04%
UniCredit SpA	200,000	2.00%	4/3/2023	204,991	0.04%
Credit Agricole Italia SpA	200,000	0.25%	30/9/2024	202,191	0.04%
Enel Finance International NV	200,000	0.00%	17/6/2024	199,878	0.04%
Intesa Sanpaolo SpA	200,000	0.75%	16/3/2028	199,469	0.04%
Eni SpA <sup>^</sup>	200,000	2.00%	Perpetual	199,017	0.04%
Eni SpA	200,000	0.63%	23/1/2030	198,819	0.04%
UniCredit SpA	200,000	0.33%	19/1/2026	198,414	0.04%
2i Rete Gas SpA	205,000	0.58%	29/1/2031	197,562	0.04%
ASTM SpA	200,000	1.50%	25/1/2030	197,041	0.04%
Enel SpA	200,000	1.38%	Perpetual	195,265	0.04%
Mediobanca Banca di Credito Finanziario SpA	200,000	0.01%	3/2/2031	195,019	0.04%
UniCredit SpA	200,000	0.85%	19/1/2031	193,872	0.04%
Enel Finance International NV	150,000	0.00%	17/6/2027	146,367	0.03%
Assicurazioni Generali SpA <sup>^</sup>	100,000	5.00%	8/6/2048	119,789	0.03%
Assicurazioni Generali SpA	110,000	2.43%	14/7/2031	116,621	0.03%
Assicurazioni Generali SpA	100,000	3.88%	29/1/2029	115,616	0.03%
Eni SpA	100,000	3.75%	12/9/2025	113,245	0.03%
Eni SpA	100,000	2.00%	18/5/2031	110,656	0.02%
Credit Agricole Italia SpA	100,000	1.63%	21/3/2029	110,372	0.02%
Covivio	100,000	2.38%	20/2/2028	109,288	0.02%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Mediobanca Banca di Credito Finanziario SpA	100,000	1.25%	24/11/2029	108,168	0.02%
2i Rete Gas SpA	100,000	3.00%	16/7/2024	107,475	0.02%
Intesa Sanpaolo SpA	100,000	4.00%	30/10/2023	107,453	0.02%
Enel SpA^	100,000	3.50%	24/5/2080	107,430	0.02%
Banca Monte dei Paschi di Siena SpA	100,000	2.88%	16/7/2024	107,310	0.02%
2i Rete Gas SpA	100,000	2.20%	11/9/2025	106,647	0.02%
Intesa Sanpaolo SpA	100,000	1.13%	16/6/2027	105,931	0.02%
Intesa Sanpaolo SpA	100,000	1.75%	20/3/2028	105,374	0.02%
Terna - Rete Elettrica Nazionale	100,000	1.38%	26/7/2027	105,026	0.02%
Eni SpA^	100,000	3.38%	Perpetual	104,872	0.02%
ERG SpA	100,000	1.88%	11/4/2025	104,857	0.02%
Credit Agricole Italia SpA	100,000	1.00%	25/3/2027	104,843	0.02%
Intesa Sanpaolo SpA	100,000	1.13%	14/7/2025	104,465	0.02%
Credit Agricole Italia SpA	100,000	1.13%	21/3/2025	103,940	0.02%
Snam SpA	100,000	1.25%	28/8/2025	103,704	0.02%
Enel Finance International NV	100,000	1.13%	16/9/2026	103,635	0.02%
Eni SpA	100,000	1.13%	19/9/2028	103,565	0.02%
Mediobanca Banca di Credito Finanziario SpA	100,000	1.13%	12/8/2024	103,513	0.02%
Enel SpA^	100,000	2.25%	Perpetual	103,233	0.02%
Enel SpA^	100,000	2.50%	Perpetual	103,230	0.02%
Terna - Rete Elettrica Nazionale	100,000	1.00%	10/4/2026	103,134	0.02%
Eni SpA	100,000	1.00%	11/10/2034	103,053	0.02%
Banco di Desio e della Brianza SpA	100,000	0.88%	12/9/2024	102,546	0.02%
Banco BPM SpA	100,000	1.13%	25/9/2023	102,520	0.02%
Mediobanca Banca di Credito Finanziario SpA	100,000	0.50%	1/10/2026	102,450	0.02%
Mediobanca Banca di Credito Finanziario SpA	100,000	1.13%	15/7/2025	102,358	0.02%
Intesa Sanpaolo SpA	100,000	1.00%	4/7/2024	102,085	0.02%
Intesa Sanpaolo SpA	100,000	0.50%	15/7/2024	101,846	0.02%
Terna - Rete Elettrica Nazionale	100,000	1.00%	23/7/2023	101,821	0.02%
Credit Agricole Italia SpA	100,000	0.88%	16/6/2023	101,790	0.02%
Intesa Sanpaolo SpA	100,000	0.50%	5/3/2024	101,738	0.02%
Intesa Sanpaolo SpA	100,000	1.00%	19/11/2026	101,716	0.02%
Mediobanca Banca di Credito Finanziario SpA	100,000	0.88%	15/1/2026	101,077	0.02%
Italgas SpA	100,000	1.00%	11/12/2031	101,016	0.02%
FCA Bank SpA	100,000	0.50%	13/9/2024	100,870	0.02%
Credit Agricole Italia SpA	100,000	0.25%	17/1/2028	100,821	0.02%
FCA Bank SpA	100,000	0.50%	18/9/2023	100,739	0.02%
UniCredit SpA	100,000	0.50%	9/4/2025	100,541	0.02%
Enel Finance International NV	100,000	1.13%	17/10/2034	100,474	0.02%
Snam SpA	100,000	0.75%	17/6/2030	100,460	0.02%
FCA Bank SpA	100,000	0.25%	28/2/2023	100,411	0.02%
ASTM SpA	100,000	1.00%	25/11/2026	100,297	0.02%
FCA Bank SpA	100,000	0.13%	16/11/2023	100,147	0.02%
Snam SpA	100,000	1.00%	12/9/2034	99,961	0.02%
Eni SpA^	100,000	2.75%	Perpetual	99,891	0.02%
UniCredit SpA^	100,000	0.80%	5/7/2029	99,871	0.02%
FCA Bank SpA	100,000	0.00%	16/4/2024	99,725	0.02%
ASTM SpA	100,000	2.38%	25/11/2033	99,492	0.02%
Terna - Rete Elettrica Nazionale	100,000	0.75%	24/7/2032	99,415	0.02%
Mediobanca Banca di Credito Finanziario SpA	100,000	0.75%	15/7/2027	99,401	0.02%
Enel Finance International NV	100,000	0.00%	28/5/2026	98,648	0.02%
ERG SpA	100,000	0.88%	15/9/2031	98,427	0.02%
Enel Finance International NV	100,000	0.38%	28/5/2029	98,096	0.02%
Enel Finance International NV	100,000	0.50%	17/6/2030	98,024	0.02%
Enel Finance International NV	100,000	0.88%	28/9/2034	97,887	0.02%
Enel SpA^	100,000	1.88%	Perpetual	96,925	0.02%
Italgas SpA	100,000	0.00%	16/2/2028	96,711	0.02%
Snam SpA	100,000	0.00%	7/12/2028	96,086	0.02%
Enel Finance International NV	100,000	0.88%	17/6/2036	95,377	0.02%
Italgas SpA	100,000	0.50%	16/2/2033	94,743	0.02%
Terna - Rete Elettrica Nazionale	50,000	4.90%	28/10/2024	56,945	0.01%
				<b>15,601,909</b>	<b>3.17%</b>
<b>Japan 1.33% (2020: 1.53%)</b>					
Sumitomo Mitsui Trust Bank Ltd.	500,000	0.01%	15/10/2027	492,231	0.10%
Takeda Pharmaceutical Co., Ltd.	400,000	1.00%	9/7/2029	409,453	0.09%
Development Bank of Japan, Inc.	400,000	0.01%	15/10/2024	401,334	0.08%
Mizuho Financial Group, Inc.	400,000	0.12%	6/9/2024	400,889	0.08%
Sumitomo Mitsui Banking Corp.	400,000	0.01%	10/9/2025	399,214	0.08%
Takeda Pharmaceutical Co., Ltd.	300,000	3.00%	21/11/2030	355,562	0.08%
Development Bank of Japan, Inc.	200,000	4.75%	26/11/2027	253,080	0.05%
Mitsubishi UFJ Financial Group, Inc.	200,000	0.98%	9/6/2024	204,914	0.04%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Sumitomo Mitsui Banking Corp.	200,000	0.55%	6/11/2023	202,766	0.04%
Asahi Group Holdings Ltd.	200,000	0.54%	23/10/2028	199,133	0.04%
NTT Finance Corp.	200,000	0.34%	3/3/2030	196,425	0.04%
Mizuho Financial Group, Inc.^	200,000	0.47%	6/9/2029	196,148	0.04%
Mizuho Financial Group, Inc.	200,000	0.40%	6/9/2029	195,619	0.04%
Toyota Motor Finance Netherlands BV	200,000	0.00%	25/2/2028	193,537	0.04%
Nissan Motor Co., Ltd.	100,000	3.20%	17/9/2028	111,371	0.03%
Takeda Pharmaceutical Co., Ltd.	100,000	2.25%	21/11/2026	109,053	0.02%
Takeda Pharmaceutical Co., Ltd.	100,000	2.00%	9/7/2040	108,029	0.02%
Nissan Motor Co., Ltd.	100,000	2.65%	17/3/2026	107,266	0.02%
Sumitomo Mitsui Financial Group, Inc.	100,000	1.55%	15/6/2026	105,393	0.02%
Sumitomo Mitsui Financial Group, Inc.	100,000	1.41%	14/6/2027	104,950	0.02%
Takeda Pharmaceutical Co., Ltd.	100,000	1.38%	9/7/2032	103,806	0.02%
Nissan Motor Co., Ltd.	100,000	1.94%	15/9/2023	103,043	0.02%
Mizuho Financial Group, Inc.	100,000	1.02%	11/10/2023	102,029	0.02%
Mitsubishi UFJ Financial Group, Inc.	100,000	0.98%	9/10/2023	102,007	0.02%
American Honda Finance Corp.	100,000	0.75%	17/1/2024	101,761	0.02%
Sumitomo Mitsui Financial Group, Inc.	100,000	0.82%	23/7/2023	101,546	0.02%
American Honda Finance Corp.	100,000	1.38%	10/11/2022	101,486	0.02%
Toyota Motor Finance Netherlands BV	100,000	0.63%	26/9/2023	101,321	0.02%
Sumitomo Mitsui Banking Corp.	100,000	0.41%	7/11/2029	100,453	0.02%
Mizuho Financial Group, Inc.	100,000	0.80%	15/4/2030	100,167	0.02%
Asahi Group Holdings Ltd.	100,000	0.01%	19/4/2024	100,039	0.02%
Development Bank of Japan, Inc.	100,000	0.01%	9/9/2025	100,008	0.02%
NTT Finance Corp.	100,000	0.08%	13/12/2025	99,753	0.02%
Sumitomo Mitsui Financial Group, Inc.	100,000	0.63%	23/10/2029	99,453	0.02%
Asahi Group Holdings Ltd.	100,000	0.34%	19/4/2027	99,433	0.02%
Nidec Corp.	100,000	0.05%	30/3/2026	99,296	0.02%
Mizuho Financial Group, Inc.	100,000	0.69%	7/10/2030	99,003	0.02%
East Japan Railway Co.	100,000	1.10%	15/9/2039	98,972	0.02%
				<b>6,559,943</b>	<b>1.33%</b>
<b>Kazakhstan 0.09% (2020: 0.06%)</b>					
Kazakhstan Government International Bond	330,000	0.60%	30/9/2026	325,612	0.07%
Kazakhstan Government International Bond	110,000	1.55%	9/11/2023	112,504	0.02%
				<b>438,116</b>	<b>0.09%</b>
<b>Luxembourg 0.66% (2020: 0.47%)</b>					
Blackstone Property Partners Europe Holdings Sarl	400,000	0.13%	20/10/2023	399,404	0.08%
Prologis International Funding II SA	200,000	2.38%	14/11/2030	224,481	0.05%
Blackstone Property Partners Europe Holdings Sarl	200,000	2.00%	15/2/2024	206,631	0.04%
ArcelorMittal SA	200,000	1.00%	19/5/2023	202,258	0.04%
Logicor Financing Sarl	100,000	3.25%	13/11/2028	113,481	0.03%
Blackstone Property Partners Europe Holdings Sarl	100,000	2.20%	24/7/2025	105,550	0.02%
ArcelorMittal SA	100,000	1.75%	19/11/2025	104,938	0.02%
Logicor Financing Sarl	100,000	1.50%	13/7/2026	103,394	0.02%
SELP Finance Sarl	100,000	1.25%	25/10/2023	101,900	0.02%
Logicor Financing Sarl	100,000	0.75%	15/7/2024	101,148	0.02%
NORD/LB Luxembourg SA Covered Bond Bank	100,000	0.38%	7/3/2024	101,070	0.02%
NORD/LB Luxembourg SA Covered Bond Bank	100,000	0.38%	15/6/2023	100,903	0.02%
Blackstone Property Partners Europe Holdings Sarl	100,000	1.25%	26/4/2027	100,827	0.02%
Blackstone Property Partners Europe Holdings Sarl	100,000	1.00%	20/10/2026	100,303	0.02%
SES SA	100,000	0.88%	4/11/2027	100,273	0.02%
NORD/LB Luxembourg SA Covered Bond Bank	100,000	0.05%	28/1/2025	100,108	0.02%
Blackstone Property Partners Europe Holdings Sarl	100,000	1.63%	20/4/2030	100,087	0.02%
Acef Holding SCA	100,000	1.25%	26/4/2030	99,831	0.02%
CBRE Global Investors Open-Ended Fund SCA SICAV-SIF Pan European Core Fund	100,000	0.90%	12/10/2029	98,757	0.02%
AXA Logistics Europe Master SCA	100,000	0.38%	15/11/2026	98,702	0.02%
Acef Holding SCA	100,000	0.75%	14/6/2028	98,389	0.02%
Eurofins Scientific SE	100,000	0.88%	19/5/2031	98,226	0.02%
Belfius Bank SA^	100,000	1.25%	6/4/2034	98,206	0.02%
Bevco Lux Sarl	100,000	1.00%	16/1/2030	98,110	0.02%
Blackstone Property Partners Europe Holdings Sarl	100,000	1.00%	4/5/2028	97,607	0.02%
Logicor Financing Sarl	100,000	0.88%	14/1/2031	94,858	0.02%
				<b>3,249,442</b>	<b>0.66%</b>
<b>Mexico 0.51% (2020: 0.59%)</b>					
Mexico Government International Bond	450,000	1.63%	8/4/2026	468,517	0.10%
Mexico Government International Bond	300,000	2.88%	8/4/2039	302,662	0.06%
Mexico Government International Bond	200,000	1.75%	17/4/2028	206,995	0.04%
Mexico Government International Bond	200,000	1.63%	6/3/2024	206,177	0.04%
Mexico Government International Bond	220,000	1.45%	25/10/2033	204,576	0.04%
Mexico Government International Bond	200,000	1.13%	17/1/2030	193,949	0.04%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Mexico Government International Bond	222,000	2.13%	25/10/2051	183,687	0.04%
Mexico Government International Bond	100,000	3.38%	23/2/2031	113,671	0.03%
America Movil SAB de CV <sup>^</sup>	100,000	6.38%	6/9/2073	109,815	0.02%
America Movil SAB de CV	100,000	2.13%	10/3/2028	109,242	0.02%
Mexico Government International Bond	100,000	4.00%	15/3/2115	107,713	0.02%
Mexico Government International Bond	100,000	1.35%	18/9/2027	101,902	0.02%
America Movil SAB de CV	100,000	0.75%	26/6/2027	101,124	0.02%
Mexico Government International Bond	100,000	2.25%	12/8/2036	96,597	0.02%
				<b>2,506,627</b>	<b>0.51%</b>
<b>Netherlands 4.00% (2020: 4.16%)</b>					
ABN AMRO Bank NV	800,000	0.38%	14/1/2035	791,919	0.16%
NN Group NV <sup>^</sup>	400,000	4.63%	8/4/2044	435,822	0.09%
Cooperatieve Rabobank UA	400,000	0.88%	1/2/2029	421,162	0.09%
ABN AMRO Bank NV	300,000	1.13%	12/1/2032	324,379	0.07%
ABN AMRO Bank NV	300,000	0.88%	14/1/2026	311,673	0.07%
LeasePlan Corp. NV	300,000	1.38%	7/3/2024	309,038	0.06%
ABN AMRO Bank NV	300,000	0.50%	15/4/2026	304,919	0.06%
Cooperatieve Rabobank UA	300,000	0.63%	27/2/2024	304,812	0.06%
Cooperatieve Rabobank UA	300,000	0.75%	29/8/2023	304,683	0.06%
NIBC Bank NV	300,000	1.13%	19/4/2023	304,552	0.06%
ABN AMRO Bank NV	300,000	0.60%	15/1/2027	302,954	0.06%
ING Groep NV <sup>^</sup>	300,000	1.00%	13/11/2030	301,094	0.06%
ING Groep NV <sup>^</sup>	300,000	0.10%	3/9/2025	299,782	0.06%
Cooperatieve Rabobank UA <sup>^</sup>	300,000	0.38%	1/12/2027	298,903	0.06%
ING Groep NV <sup>^</sup>	300,000	0.38%	29/9/2028	294,849	0.06%
ING Groep NV <sup>^</sup>	300,000	0.25%	18/2/2029	291,937	0.06%
ABN AMRO Bank NV	200,000	1.25%	10/1/2033	219,267	0.05%
Akzo Nobel NV	200,000	1.63%	14/4/2030	215,759	0.05%
ABN AMRO Bank NV	200,000	1.00%	13/4/2031	214,094	0.05%
Cooperatieve Rabobank UA	200,000	1.38%	3/2/2027	212,554	0.05%
EXOR NV	200,000	1.75%	18/1/2028	212,512	0.05%
Cooperatieve Rabobank UA	200,000	1.25%	23/3/2026	209,745	0.04%
ING Groep NV <sup>^</sup>	200,000	2.13%	26/5/2031	209,354	0.04%
Signify NV	200,000	2.00%	11/5/2024	208,252	0.04%
ABN AMRO Bank NV	200,000	1.25%	28/5/2025	207,196	0.04%
ING Bank NV	200,000	1.88%	22/5/2023	206,462	0.04%
ING Groep NV	200,000	1.00%	20/9/2023	203,974	0.04%
Koninklijke KPN NV	200,000	0.63%	9/4/2025	203,091	0.04%
Cooperatieve Rabobank UA	200,000	0.25%	31/5/2024	202,467	0.04%
ABN AMRO Bank NV	200,000	0.50%	17/7/2023	202,217	0.04%
CTP NV	200,000	0.63%	27/11/2023	202,203	0.04%
Nationale-Nederlanden Bank NV	200,000	0.38%	26/2/2025	202,161	0.04%
Koninklijke Ahold Delhaize NV	200,000	0.25%	26/6/2025	201,333	0.04%
ING Groep NV <sup>^</sup>	200,000	0.13%	29/11/2025	199,844	0.04%
LeasePlan Corp. NV	200,000	0.25%	7/9/2026	197,357	0.04%
NIBC Bank NV	200,000	0.25%	9/9/2026	197,090	0.04%
de Volksbank NV	200,000	0.38%	3/3/2028	196,414	0.04%
Nationale-Nederlanden Bank NV	200,000	0.01%	8/7/2030	196,414	0.04%
de Volksbank NV	200,000	0.38%	16/9/2041	192,592	0.04%
Nationale-Nederlanden Bank NV	200,000	0.05%	24/9/2035	188,776	0.04%
NN Group NV <sup>^</sup>	100,000	4.63%	13/1/2048	116,909	0.03%
ING Groep NV	100,000	2.50%	15/11/2030	116,022	0.03%
ASR Nederland NV <sup>^</sup>	100,000	5.13%	29/9/2045	115,760	0.03%
Cooperatieve Rabobank UA	100,000	1.50%	26/4/2038	115,075	0.03%
ABN AMRO Bank NV	100,000	1.45%	12/4/2038	114,313	0.03%
Heineken NV	100,000	2.25%	30/3/2030	112,981	0.03%
NN Group NV <sup>^</sup>	100,000	4.50%	Perpetual	112,842	0.03%
ABN AMRO Bank NV	100,000	1.38%	10/1/2034	111,328	0.02%
Koninklijke Philips NV	100,000	2.00%	30/3/2030	111,172	0.02%
EXOR NV	100,000	2.25%	29/4/2030	109,743	0.02%
ABN AMRO Bank NV	100,000	1.13%	23/4/2039	109,574	0.02%
Cooperatieve Rabobank UA	100,000	1.25%	31/5/2032	109,351	0.02%
Heineken NV	100,000	1.75%	17/3/2031	109,131	0.02%
Achmea BV <sup>^</sup>	100,000	4.25%	Perpetual	108,669	0.02%
Signify NV	100,000	2.38%	11/5/2027	108,358	0.02%
Heineken NV	100,000	3.50%	19/3/2024	108,014	0.02%
ASML Holding NV	100,000	1.63%	28/5/2027	107,829	0.02%
ING Groep NV	100,000	2.13%	10/1/2026	107,355	0.02%
Achmea BV <sup>^</sup>	100,000	6.00%	4/4/2043	107,049	0.02%
Heineken NV	100,000	1.50%	3/10/2029	106,977	0.02%
Vesteda Finance BV	100,000	2.00%	10/7/2026	106,969	0.02%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
ASML Holding NV	100,000	1.38%	7/7/2026	105,748	0.02%
ABN AMRO Bank NV	100,000	2.38%	23/1/2024	105,584	0.02%
NIBC Bank NV	100,000	1.00%	11/9/2028	105,388	0.02%
Heineken NV	100,000	1.75%	7/5/2040	105,209	0.02%
ING Bank NV	100,000	0.88%	11/4/2028	105,090	0.02%
Cooperatieve Rabobank UA	100,000	1.13%	7/5/2031	105,086	0.02%
Heineken NV	100,000	1.25%	17/3/2027	104,609	0.02%
ING Bank NV	100,000	0.75%	18/2/2029	104,500	0.02%
ING Groep NV^	100,000	2.50%	15/2/2029	104,296	0.02%
Heineken NV	100,000	1.50%	7/12/2024	103,929	0.02%
Koninklijke Philips NV	100,000	1.38%	30/3/2025	103,916	0.02%
Van Lanschot Kempen NV	100,000	0.88%	15/2/2027	103,895	0.02%
Euronext NV	100,000	1.13%	12/6/2029	103,846	0.02%
Wolters Kluwer NV	100,000	2.88%	21/3/2023	103,802	0.02%
Koninklijke DSM NV	100,000	1.00%	9/4/2025	103,352	0.02%
Cooperatieve Rabobank UA	100,000	0.75%	21/6/2039	103,337	0.02%
Heineken NV	100,000	1.25%	7/5/2033	103,297	0.02%
Thermo Fisher Scientific Finance I BV	100,000	2.00%	18/10/2051	103,153	0.02%
ING Groep NV	100,000	1.13%	14/2/2025	103,061	0.02%
Koninklijke KPN NV	100,000	1.13%	11/9/2028	103,008	0.02%
Cooperatieve Rabobank UA	100,000	0.63%	26/4/2026	102,951	0.02%
ABN AMRO Bank NV	100,000	0.88%	22/4/2025	102,857	0.02%
ING Groep NV^	100,000	1.63%	26/9/2029	102,691	0.02%
Cooperatieve Rabobank UA^	100,000	0.88%	5/5/2028	102,293	0.02%
de Volksbank NV	100,000	0.50%	30/1/2026	102,229	0.02%
NIBC Bank NV	100,000	0.50%	19/3/2027	102,082	0.02%
ABN AMRO Bank NV	100,000	0.88%	15/1/2024	102,081	0.02%
Nationale-Nederlanden Bank NV	100,000	0.50%	10/10/2024	101,833	0.02%
Koninklijke Philips NV	100,000	0.50%	22/5/2026	101,652	0.02%
LeasePlan Corp. NV	100,000	1.00%	2/5/2023	101,525	0.02%
Aegon Bank NV	100,000	0.38%	21/11/2024	101,430	0.02%
Nationale-Nederlanden Bank NV	100,000	0.25%	27/2/2024	101,086	0.02%
Van Lanschot Kempen NV	100,000	0.38%	31/3/2023	100,974	0.02%
ABN AMRO Bank NV	100,000	1.00%	2/6/2033	100,523	0.02%
Cooperatieve Rabobank UA	100,000	0.25%	30/10/2026	100,446	0.02%
LeasePlan Corp. NV	100,000	0.13%	13/9/2023	100,307	0.02%
de Volksbank NV	100,000	0.01%	16/9/2024	100,282	0.02%
ING Groep NV^	100,000	0.88%	29/11/2030	100,254	0.02%
Koninklijke DSM NV	100,000	0.25%	23/6/2028	100,063	0.02%
NN Group NV	100,000	0.88%	23/11/2031	99,893	0.02%
Cooperatieve Rabobank UA	100,000	0.00%	21/6/2027	99,858	0.02%
JDE Peet's NV	100,000	0.24%	16/1/2025	99,704	0.02%
Koninklijke DSM NV	100,000	0.63%	23/6/2032	99,680	0.02%
Euronext NV	100,000	0.13%	17/5/2026	99,516	0.02%
Toyota Motor Finance Netherlands BV	100,000	0.00%	27/10/2025	99,343	0.02%
de Volksbank NV	100,000	0.25%	22/6/2026	99,303	0.02%
AGCO International Holdings BV	100,000	0.80%	6/10/2028	99,124	0.02%
JDE Peet's NV	100,000	0.63%	9/2/2028	99,051	0.02%
Nationale-Nederlanden Bank NV	100,000	0.50%	21/9/2028	98,953	0.02%
CTP NV	100,000	0.63%	27/9/2026	98,812	0.02%
ABN AMRO Bank NV	100,000	0.50%	23/9/2029	98,803	0.02%
Vesteda Finance BV	100,000	0.75%	18/10/2031	98,789	0.02%
ASML Holding NV	100,000	0.25%	25/2/2030	98,769	0.02%
Euronext NV	100,000	1.50%	17/5/2041	98,702	0.02%
Cooperatieve Rabobank UA	100,000	0.63%	25/2/2033	98,478	0.02%
Wolters Kluwer NV	100,000	0.25%	30/3/2028	98,451	0.02%
Koninklijke Ahold Delhaize NV	100,000	0.38%	18/3/2030	98,340	0.02%
NIBC Bank NV	100,000	0.01%	15/10/2029	98,209	0.02%
Koninklijke KPN NV	100,000	0.88%	14/12/2032	98,062	0.02%
EXOR NV	100,000	0.88%	19/1/2031	97,883	0.02%
JDE Peet's NV	100,000	0.50%	16/1/2029	97,378	0.02%
JDE Peet's NV	100,000	1.13%	16/6/2033	97,287	0.02%
Mondelez International Holdings Netherlands BV	100,000	0.63%	9/9/2032	97,113	0.02%
JAB Holdings BV	100,000	1.00%	14/7/2031	97,058	0.02%
CTP NV	100,000	1.50%	27/9/2031	96,901	0.02%
Nationale-Nederlanden Bank NV	100,000	0.38%	4/3/2041	96,537	0.02%
DSV Panalpina Finance BV	100,000	0.88%	17/9/2036	95,992	0.02%
Cooperatieve Rabobank UA	100,000	0.01%	27/11/2040	90,003	0.02%
				<b>19,686,684</b>	<b>4.00%</b>
<b>New Zealand 0.49% (2020: 0.28%)</b>					
ASB Finance Ltd.	500,000	0.25%	21/5/2031	493,433	0.10%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
BNZ International Funding Ltd.	300,000	0.63%	3/7/2025	306,907	0.07%
Westpac Securities NZ Ltd.	300,000	0.30%	25/6/2024	302,518	0.06%
Auckland Council	300,000	0.25%	17/11/2031	294,859	0.06%
BNZ International Funding Ltd.	200,000	0.50%	3/7/2024	203,358	0.04%
Westpac Securities NZ Ltd.	200,000	0.50%	17/1/2024	203,191	0.04%
Westpac Securities NZ Ltd.	110,000	0.43%	14/12/2026	109,862	0.02%
ANZ New Zealand Int'l Ltd.	100,000	0.50%	17/1/2024	101,515	0.02%
ANZ New Zealand Int'l Ltd.	100,000	0.13%	22/9/2023	100,786	0.02%
ASB Finance Ltd.	100,000	0.13%	18/10/2023	100,747	0.02%
ANZ New Zealand Int'l Ltd.	100,000	0.38%	17/9/2029	98,716	0.02%
Westpac Securities NZ Ltd.	100,000	0.10%	13/7/2027	97,811	0.02%
				<b>2,413,703</b>	<b>0.49%</b>
<b>Norway 1.84% (2020: 1.89%)</b>					
DNB Boligkreditt A.S.	500,000	0.63%	14/1/2026	513,687	0.11%
DNB Boligkreditt A.S.	500,000	0.01%	8/10/2027	498,364	0.10%
SR-Boligkreditt A.S.	500,000	0.01%	10/3/2031	487,339	0.10%
SpareBank 1 Boligkreditt A.S.	400,000	1.00%	30/1/2029	423,938	0.09%
Equinor A.S.A	400,000	1.25%	17/2/2027	420,062	0.09%
SR-Boligkreditt A.S.	400,000	0.38%	3/10/2024	406,338	0.09%
DNB Boligkreditt A.S.	400,000	0.01%	12/5/2028	397,628	0.08%
SpareBank 1 Boligkreditt A.S.	400,000	0.13%	12/5/2031	393,499	0.08%
Telenor A.S.A	350,000	0.25%	14/2/2028	346,537	0.07%
DNB Bank A.S.A	300,000	0.60%	25/9/2023	304,348	0.06%
Sparebanken Vest Boligkreditt A.S.	300,000	0.01%	24/11/2025	300,779	0.06%
DNB Bank A.S.A^	300,000	0.25%	23/2/2029	293,056	0.06%
Equinor A.S.A	200,000	0.75%	22/5/2026	205,243	0.04%
SpareBank 1 Boligkreditt A.S.	200,000	0.38%	26/6/2024	203,119	0.04%
Sparebanken Vest Boligkreditt A.S.	200,000	0.38%	14/2/2024	202,937	0.04%
SR-Boligkreditt A.S.	200,000	0.01%	8/10/2026	199,938	0.04%
Santander Consumer Bank A.S.	200,000	0.13%	14/4/2026	197,865	0.04%
Kommunalbanken A.S.	200,000	0.05%	24/10/2029	197,403	0.04%
SpareBank 1 Boligkreditt A.S.	150,000	0.13%	14/5/2026	151,093	0.03%
DNB Bank A.S.A	150,000	0.05%	14/11/2023	150,681	0.03%
Telenor A.S.A	100,000	2.50%	22/5/2025	108,334	0.03%
Statkraft A.S.	100,000	1.50%	26/3/2030	107,552	0.02%
Equinor A.S.A	100,000	1.63%	17/2/2035	107,296	0.02%
Norsk Hydro A.S.A	100,000	2.00%	11/4/2029	106,896	0.02%
Equinor A.S.A	100,000	1.38%	22/5/2032	106,229	0.02%
Kommunalbanken A.S.	100,000	0.63%	20/4/2026	102,877	0.02%
Avinor A.S.	100,000	1.00%	29/4/2025	102,823	0.02%
Statnett SF	100,000	0.88%	8/3/2025	102,402	0.02%
Telenor A.S.A	100,000	0.75%	31/5/2026	102,256	0.02%
Sparebanken Vest Boligkreditt A.S.	100,000	0.50%	12/2/2026	102,186	0.02%
Eika Boligkreditt A.S.	100,000	0.50%	28/8/2025	102,132	0.02%
Sparebanken Soer Boligkreditt A.S.	100,000	0.50%	6/2/2026	102,117	0.02%
SpareBank 1 SR-Bank A.S.A	100,000	0.63%	25/3/2024	101,556	0.02%
DNB Boligkreditt A.S.	100,000	0.38%	14/11/2023	101,340	0.02%
Sparebank 1 Oestlandet	100,000	0.88%	13/3/2023	101,231	0.02%
DNB Bank A.S.A^	100,000	1.13%	20/3/2028	101,183	0.02%
Santander Consumer Bank A.S.	100,000	0.75%	1/3/2023	101,124	0.02%
Sparebanken Soer Boligkreditt A.S.	100,000	0.38%	20/2/2023	100,963	0.02%
DNB Boligkreditt A.S.	100,000	0.25%	18/4/2023	100,902	0.02%
Sparebanken Vest Boligkreditt A.S.	100,000	0.13%	15/3/2023	100,746	0.02%
Eika Boligkreditt A.S.	100,000	0.01%	12/3/2027	99,843	0.02%
Sparebanken Vest Boligkreditt A.S.	100,000	0.01%	28/6/2027	99,755	0.02%
Santander Consumer Bank A.S.	100,000	0.13%	25/2/2025	99,752	0.02%
SpareBank 1 SR-Bank A.S.A	100,000	0.25%	9/11/2026	99,449	0.02%
SpareBank 1 Boligkreditt A.S.	100,000	0.13%	5/11/2029	99,406	0.02%
Telenor A.S.A	100,000	0.88%	14/2/2035	99,224	0.02%
SpareBank 1 SR-Bank A.S.A^	100,000	0.38%	15/7/2027	98,963	0.02%
				<b>9,052,391</b>	<b>1.84%</b>
<b>Peru 0.06% (2020: 0.03%)</b>					
Peruvian Government International Bond	100,000	3.75%	1/3/2030	118,621	0.02%
Peruvian Government International Bond	100,000	1.95%	17/11/2036	98,320	0.02%
Peruvian Government International Bond	100,000	1.25%	11/3/2033	95,540	0.02%
				<b>312,481</b>	<b>0.06%</b>
<b>Philippines 0.10% (2020: 0.05%)</b>					
Philippine Government International Bond	200,000	1.20%	28/4/2033	198,697	0.04%
Philippine Government International Bond	100,000	0.88%	17/5/2027	101,367	0.02%
Philippine Government International Bond	100,000	0.25%	28/4/2025	99,570	0.02%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Philippine Government International Bond	100,000	0.70%	3/2/2029	99,087	0.02%
				<b>498,721</b>	<b>0.10%</b>
<b>Poland 0.63% (2020: 0.70%)</b>					
Republic of Poland Government International Bond	800,000	0.00%	10/2/2025	799,614	0.16%
Republic of Poland Government International Bond	300,000	3.00%	15/1/2024	320,093	0.07%
Republic of Poland Government International Bond	300,000	0.88%	10/5/2027	311,720	0.06%
Republic of Poland Government International Bond	250,000	2.38%	18/1/2036	297,964	0.06%
Republic of Poland Government International Bond	241,000	0.00%	7/7/2023	241,772	0.05%
Republic of Poland Government International Bond	230,000	4.50%	18/1/2022	230,419	0.05%
Bank Gospodarstwa Krajowego	150,000	0.50%	8/7/2031	144,908	0.03%
Bank Gospodarstwa Krajowego	100,000	1.63%	30/4/2028	106,629	0.02%
Bank Gospodarstwa Krajowego	100,000	1.75%	6/5/2026	106,127	0.02%
Republic of Poland Government International Bond	100,000	3.75%	19/1/2023	104,331	0.02%
mBank SA <sup>1</sup>	100,000	0.97%	21/9/2027	98,764	0.02%
Atrium Finance Issuer BV	100,000	2.63%	5/9/2027	98,183	0.02%
Republic of Poland Government International Bond	80,000	2.00%	8/3/2049	95,963	0.02%
Republic of Poland Government International Bond	50,000	5.25%	20/1/2025	58,016	0.01%
Republic of Poland Government International Bond	50,000	1.13%	7/8/2026	52,431	0.01%
Republic of Poland Government International Bond	35,000	2.00%	25/10/2046	42,367	0.01%
				<b>3,109,301</b>	<b>0.63%</b>
<b>Portugal 0.32% (2020: 0.43%)</b>					
EDP Finance BV	350,000	2.00%	22/4/2025	372,466	0.08%
EDP Finance BV	200,000	1.63%	26/1/2026	211,688	0.05%
Banco Santander Totta SA	200,000	0.88%	25/4/2024	204,970	0.04%
EDP Finance BV	125,000	1.50%	22/11/2027	132,902	0.03%
Brisa Concessao Rodoviaria SA	100,000	2.38%	10/5/2027	110,066	0.02%
Ren Finance BV	100,000	1.75%	18/1/2028	107,181	0.02%
Banco Santander Totta SA	100,000	1.25%	26/9/2027	106,921	0.02%
EDP-Energias de Portugal SA	100,000	1.63%	15/4/2027	106,151	0.02%
Caixa Economica Montepio Geral Caixa Economica Bancaria SA	100,000	0.13%	14/11/2024	100,533	0.02%
EDP Finance BV	100,000	0.38%	16/9/2026	100,238	0.02%
				<b>1,553,116</b>	<b>0.32%</b>
<b>Romania 0.98% (2020: 0.85%)</b>					
Romanian Government International Bond	550,000	3.63%	24/4/2024	591,449	0.12%
Romanian Government International Bond	470,000	2.75%	26/2/2026	505,648	0.10%
Romanian Government International Bond	350,000	3.88%	29/10/2035	379,111	0.08%
Romanian Government International Bond	300,000	2.88%	28/10/2024	319,791	0.06%
Romanian Government International Bond	280,000	3.62%	26/5/2030	303,625	0.06%
Romanian Government International Bond	250,000	1.38%	2/12/2029	238,755	0.05%
Romanian Government International Bond	200,000	4.63%	3/4/2049	225,870	0.05%
Romanian Government International Bond	195,000	2.88%	26/5/2028	210,201	0.04%
Romanian Government International Bond	200,000	2.75%	14/4/2041	178,633	0.04%
Romanian Government International Bond	170,000	3.38%	8/2/2038	170,770	0.03%
Romanian Government International Bond	190,000	2.63%	2/12/2040	169,060	0.03%
Romanian Government International Bond	180,000	2.00%	14/4/2033	164,014	0.03%
Romanian Government International Bond	150,000	2.38%	19/4/2027	158,875	0.03%
Romanian Government International Bond	155,000	2.12%	16/7/2031	147,602	0.03%
Romanian Government International Bond	150,000	1.75%	13/7/2030	140,003	0.03%
Romanian Government International Bond	150,000	2.88%	13/4/2042	134,246	0.03%
NE Property BV	100,000	3.38%	14/7/2027	110,262	0.02%
Globalworth Real Estate Investments Ltd.	100,000	2.95%	29/7/2026	105,727	0.02%
NE Property BV	100,000	2.63%	22/5/2023	103,131	0.02%
Romanian Government International Bond	100,000	2.50%	8/2/2030	100,849	0.02%
Romanian Government International Bond	100,000	3.38%	28/1/2050	94,366	0.02%
Romanian Government International Bond	70,000	4.13%	11/3/2039	74,894	0.02%
Romanian Government International Bond	70,000	2.88%	11/3/2029	74,437	0.02%
Romanian Government International Bond	50,000	3.50%	3/4/2034	52,580	0.01%
Romanian Government International Bond	50,000	2.00%	8/12/2026	52,472	0.01%
Romanian Government International Bond	30,000	2.00%	28/1/2032	27,838	0.01%
				<b>4,834,209</b>	<b>0.98%</b>
<b>Russia 0.28% (2020: 0.26%)</b>					
Russian Foreign Bond - Eurobond	400,000	2.88%	4/12/2025	429,477	0.09%
Gazprom PJSC Via Gaz Capital SA	300,000	3.13%	17/11/2023	313,150	0.06%
Gazprom PJSC via Gaz Finance plc	150,000	1.50%	17/2/2027	146,755	0.03%
Russian Railways Via RZD Capital plc	100,000	2.20%	23/5/2027	103,955	0.02%
Gazprom PJSC Via Gaz Capital SA	100,000	2.50%	21/3/2026	103,471	0.02%
Russian Foreign Bond - Eurobond	100,000	2.65%	27/5/2036	100,662	0.02%
Russian Foreign Bond - Eurobond	100,000	1.13%	20/11/2027	99,391	0.02%
Russian Foreign Bond - Eurobond	100,000	1.85%	20/11/2032	99,388	0.02%
				<b>1,396,249</b>	<b>0.28%</b>



	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
<b>Saudi Arabia 0.16% (2020: 0.09%)</b>					
Saudi Government International Bond	200,000	2.00%	9/7/2039	211,091	0.04%
Saudi Government International Bond	200,000	0.75%	9/7/2027	204,591	0.04%
Saudi Government International Bond	200,000	0.63%	3/3/2030	197,878	0.04%
Saudi Government International Bond	180,000	0.00%	3/3/2024	179,576	0.04%
				<b>793,136</b>	<b>0.16%</b>
<b>Singapore 0.19% (2020: 0.22%)</b>					
United Overseas Bank Ltd.	300,000	0.25%	11/9/2023	302,911	0.06%
United Overseas Bank Ltd.	200,000	0.10%	25/5/2029	198,184	0.04%
Temasek Financial I Ltd.	150,000	0.50%	20/11/2031	149,977	0.03%
Oversea-Chinese Banking Corp., Ltd.	100,000	0.63%	18/4/2025	102,275	0.02%
DBS Bank Ltd.	100,000	0.38%	23/1/2024	101,310	0.02%
Ascendas	100,000	0.75%	23/6/2028	97,124	0.02%
				<b>951,781</b>	<b>0.19%</b>
<b>Slovakia 0.06% (2020: 0.03%)</b>					
Vseobecna Uverova Banka A.S.	200,000	0.01%	24/3/2026	199,689	0.04%
Granvia A.S.	78,395	4.78%	30/9/2039	101,957	0.02%
				<b>301,646</b>	<b>0.06%</b>
<b>South Africa 0.04% (2020: 0.06%)</b>					
Anglo American Capital plc	100,000	1.63%	18/9/2025	104,125	0.02%
Anglo American Capital plc	100,000	1.63%	11/3/2026	103,468	0.02%
				<b>207,593</b>	<b>0.04%</b>
<b>South Korea 0.29% (2020: 0.33%)</b>					
Kookmin Bank	300,000	0.05%	15/7/2025	300,224	0.06%
Korea Housing Finance Corp.	300,000	0.01%	5/2/2025	300,184	0.06%
Korea Housing Finance Corp.	200,000	0.01%	7/7/2025	199,779	0.04%
Korea International Bond	100,000	2.13%	10/6/2024	105,680	0.03%
Korea Housing Finance Corp.	100,000	0.75%	30/10/2023	101,741	0.02%
Korea Development Bank	100,000	0.63%	17/7/2023	101,263	0.02%
Export-Import Bank of Korea	100,000	0.38%	26/3/2024	101,127	0.02%
LG Chem Ltd.	100,000	0.50%	15/4/2023	100,580	0.02%
Korea International Bond	100,000	0.00%	16/9/2025	100,308	0.02%
				<b>1,410,886</b>	<b>0.29%</b>
<b>Spain 4.49% (2020: 5.28%)</b>					
Banco Santander SA	600,000	0.13%	4/6/2030	594,778	0.12%
CaixaBank SA	500,000	1.00%	17/1/2028	526,030	0.11%
Banco Santander SA	500,000	0.01%	27/2/2025	502,009	0.10%
Abertis Infraestructuras SA	400,000	2.38%	27/9/2027	434,779	0.09%
Telefonica Emisiones SA	400,000	1.20%	21/8/2027	418,324	0.09%
Banco Santander SA	400,000	1.38%	5/1/2026	415,386	0.09%
IE2 Holdco SAU	400,000	2.38%	27/11/2023	414,459	0.09%
Iberdrola Finanzas SA	400,000	0.88%	16/6/2025	411,385	0.09%
Telefonica Emisiones SA	400,000	1.07%	5/2/2024	409,461	0.09%
Banco Bilbao Vizcaya Argentaria SA	300,000	4.00%	25/2/2025	339,362	0.07%
Telefonica Emisiones SA	300,000	1.81%	21/5/2032	325,494	0.07%
CaixaBank SA	300,000	2.63%	21/3/2024	319,038	0.07%
Banco Santander SA	300,000	1.50%	25/1/2026	318,762	0.07%
CaixaBank SA	300,000	1.13%	27/3/2026	309,687	0.06%
Santander Consumer Finance SA	300,000	1.13%	9/10/2023	306,429	0.06%
CaixaBank SA	300,000	1.00%	14/3/2023	305,045	0.06%
Banco Santander SA	300,000	0.25%	19/6/2024	302,253	0.06%
CaixaBank SA^	300,000	0.75%	26/5/2028	299,283	0.06%
Programa Cedula TDA Fondo de Titulizacion de Activos	200,000	4.25%	10/4/2031	271,466	0.06%
AYT Cedula Cajas Global FTA	200,000	4.75%	25/5/2027	247,800	0.05%
Merlin Properties Socimi SA	200,000	2.38%	13/7/2027	215,371	0.05%
Repsol International Finance BV	200,000	2.00%	15/12/2025	213,539	0.05%
Bankinter SA	200,000	1.25%	7/2/2028	212,792	0.05%
Iberdrola Finanzas SA	200,000	1.25%	13/9/2027	212,538	0.05%
CaixaBank SA	200,000	1.25%	11/1/2027	211,835	0.05%
Banco Santander SA	200,000	0.88%	9/5/2031	211,004	0.04%
Amadeus IT Group SA	200,000	2.50%	20/5/2024	210,153	0.04%
Banco Bilbao Vizcaya Argentaria SA	200,000	0.88%	22/11/2026	208,405	0.04%
CaixaBank SA	200,000	1.00%	25/9/2025	207,500	0.04%
Banco Santander SA	200,000	1.13%	27/11/2024	207,418	0.04%
Naturgy Finance BV	200,000	0.88%	15/5/2025	205,380	0.04%
CaixaBank SA	200,000	1.13%	17/5/2024	204,762	0.04%
Iberdrola Finanzas SA	200,000	1.00%	7/3/2024	204,492	0.04%
CaixaBank SA	200,000	1.00%	25/6/2024	204,223	0.04%
Criteria Caixa SA	200,000	1.50%	10/5/2023	204,163	0.04%
Abertis Infraestructuras SA	200,000	1.25%	7/2/2028	204,007	0.04%
Banco Bilbao Vizcaya Argentaria SA	200,000	0.75%	4/6/2025	203,825	0.04%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Iberdrola International BV <sup>^</sup>	200,000	1.87%	Perpetual	203,716	0.04%
CaixaBank SA	200,000	0.75%	9/7/2026	203,263	0.04%
CaixaBank SA <sup>^</sup>	200,000	0.75%	10/7/2026	203,175	0.04%
CaixaBank SA	200,000	1.00%	8/2/2023	203,144	0.04%
Abertis Infraestructuras SA	200,000	0.63%	15/7/2025	202,421	0.04%
Banco Santander SA	200,000	1.63%	22/10/2030	201,944	0.04%
Santander Consumer Finance SA	200,000	0.50%	14/11/2026	201,318	0.04%
Telefonica Emisiones SA	200,000	0.66%	3/2/2030	200,862	0.04%
Iberdrola International BV <sup>^</sup>	200,000	1.45%	Perpetual	200,225	0.04%
Banco Bilbao Vizcaya Argentaria SA <sup>^</sup>	200,000	1.00%	16/1/2030	199,777	0.04%
Banco Santander SA <sup>^</sup>	200,000	0.50%	24/3/2027	199,500	0.04%
Repsol International Finance BV	200,000	0.25%	2/8/2027	198,988	0.04%
Banco Bilbao Vizcaya Argentaria SA	200,000	0.50%	14/1/2027	198,737	0.04%
Santander Consumer Finance SA	200,000	0.00%	23/2/2026	197,048	0.04%
Banco Santander SA	200,000	0.10%	27/2/2032	195,466	0.04%
CaixaBank SA	100,000	4.13%	24/3/2036	149,347	0.03%
Programa Cedulas TDA Fondo de Titulizacion de Activos	100,000	4.25%	28/3/2027	121,592	0.03%
Telefonica Emisiones SA	100,000	2.93%	17/10/2029	117,873	0.03%
Repsol International Finance BV	100,000	2.63%	15/4/2030	115,800	0.03%
Mapfre SA <sup>^</sup>	100,000	4.13%	7/9/2048	114,190	0.03%
Cedulas TDA 6 Fondo de Titulizacion de Activos	100,000	3.88%	23/5/2025	113,265	0.03%
AyT Cedulas Cajas X Fondo de Titulizacion de Activos	100,000	3.75%	30/6/2025	112,836	0.02%
CaixaBank SA	100,000	3.88%	17/2/2025	112,507	0.02%
Banco Santander SA	100,000	3.13%	19/1/2027	110,656	0.02%
Inmobiliaria Colonial Socimi SA	100,000	2.50%	28/11/2029	110,639	0.02%
Banco Santander SA	100,000	3.25%	4/4/2026	110,180	0.02%
Telefonica Emisiones SA	100,000	1.96%	1/7/2039	109,785	0.02%
Telefonica Emisiones SA	100,000	1.79%	12/3/2029	108,830	0.02%
Banco Santander SA	100,000	1.13%	25/10/2028	106,855	0.02%
Naturgy Finance BV	100,000	1.50%	29/1/2028	106,800	0.02%
Banco Santander SA	100,000	2.50%	18/3/2025	106,323	0.02%
Amadeus IT Group SA	100,000	1.88%	24/9/2028	106,152	0.02%
Banco Bilbao Vizcaya Argentaria SA	100,000	2.25%	12/6/2024	106,140	0.02%
Red Electrica Financiaciones SAU	100,000	1.25%	13/3/2027	105,550	0.02%
Redexis Gas Finance BV	100,000	1.88%	27/4/2027	105,531	0.02%
Naturgy Finance BV	100,000	1.38%	19/1/2027	105,406	0.02%
Telefonica Emisiones SA	100,000	1.46%	13/4/2026	105,371	0.02%
Telefonica Emisiones SA	100,000	1.45%	22/1/2027	105,365	0.02%
Merlin Properties Socimi SA	100,000	1.88%	2/11/2026	105,363	0.02%
Telefonica Emisiones SA	100,000	1.50%	11/9/2025	104,902	0.02%
Redexis Gas Finance BV	100,000	1.88%	28/5/2025	104,857	0.02%
Inmobiliaria Colonial Socimi SA	100,000	1.63%	28/11/2025	104,740	0.02%
Kutxabank SA	100,000	1.25%	22/9/2025	104,696	0.02%
Iberdrola International BV	100,000	1.13%	21/4/2026	104,591	0.02%
Abertis Infraestructuras SA	100,000	1.88%	26/3/2032	104,438	0.02%
Naturgy Finance BV	100,000	1.25%	19/4/2026	104,264	0.02%
Naturgy Finance BV	100,000	1.25%	15/1/2026	104,223	0.02%
Naturgy Finance BV	100,000	1.38%	21/1/2025	104,081	0.02%
Banco Bilbao Vizcaya Argentaria SA <sup>^</sup>	100,000	2.58%	22/2/2029	103,896	0.02%
CaixaBank SA <sup>^</sup>	100,000	2.25%	17/4/2030	103,892	0.02%
Abanca Corp. Bancaria SA	100,000	0.75%	28/5/2029	103,845	0.02%
Enagas Financiaciones SA	100,000	1.25%	6/2/2025	103,634	0.02%
CaixaBank SA	100,000	1.38%	19/6/2026	103,390	0.02%
CaixaBank SA <sup>^</sup>	100,000	2.75%	14/7/2028	103,290	0.02%
CaixaBank SA	100,000	1.75%	24/10/2023	103,086	0.02%
Banco de Sabadell SA	100,000	1.63%	7/3/2024	102,875	0.02%
Banco Santander SA	100,000	1.13%	17/1/2025	102,815	0.02%
Deutsche Bank SA Espanola	100,000	0.88%	16/1/2025	102,728	0.02%
Enagas Financiaciones SA	100,000	0.75%	27/10/2026	102,573	0.02%
Santander Consumer Finance SA	100,000	1.00%	27/2/2024	102,129	0.02%
Banco de Sabadell SA	100,000	0.63%	10/6/2024	102,015	0.02%
Iberdrola International BV <sup>^</sup>	100,000	2.25%	Perpetual	101,938	0.02%
Banco de Sabadell SA <sup>^</sup>	100,000	1.13%	11/3/2027	101,791	0.02%
Cajamar Caja Rural SCC	100,000	0.88%	18/6/2023	101,686	0.02%
Abertis Infraestructuras SA	100,000	1.00%	27/2/2027	101,608	0.02%
Caja Rural de Navarra SCC	100,000	0.63%	1/12/2023	101,496	0.02%
Deutsche Bank SA Espanola	100,000	0.50%	11/3/2024	101,492	0.02%
CaixaBank SA	100,000	1.13%	12/1/2023	101,305	0.02%
FCC Servicios Medio Ambiente Holding SAU	100,000	0.82%	4/12/2023	101,305	0.02%
Banco Bilbao Vizcaya Argentaria SA	100,000	0.63%	18/3/2023	101,268	0.02%
CaixaBank SA	100,000	0.63%	1/10/2024	101,185	0.02%

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Red Electrica Financiaciones SAU	100,000	0.38%	24/7/2028	101,181	0.02%
Banco de Sabadell SA	100,000	0.88%	22/7/2025	101,024	0.02%
Banco Santander SA	100,000	0.25%	10/7/2029	100,810	0.02%
Banco de Sabadell SA	100,000	0.13%	20/10/2023	100,792	0.02%
Criteria Caixa SA	100,000	0.88%	28/10/2027	100,681	0.02%
Santander Consumer Finance SA	100,000	0.38%	17/1/2025	100,559	0.02%
Banco de Sabadell SA^	100,000	0.63%	7/11/2025	100,380	0.02%
CaixaBank SA^	100,000	1.25%	18/6/2031	100,080	0.02%
Banco Santander SA	100,000	0.30%	4/10/2026	100,009	0.02%
Banco de Sabadell SA	100,000	0.13%	10/2/2028	99,896	0.02%
Iberdrola Finanzas SA^	100,000	1.58%	Perpetual	99,555	0.02%
Ferrovial Emisiones SA	100,000	0.54%	12/11/2028	99,527	0.02%
Banco Santander SA	100,000	0.50%	4/2/2027	99,505	0.02%
Iberdrola International BV^	100,000	1.83%	Perpetual	99,408	0.02%
Bankinter SA^	100,000	1.25%	23/12/2032	99,074	0.02%
Banco Santander SA^	100,000	0.63%	24/6/2029	98,934	0.02%
Banco Bilbao Vizcaya Argentaria SA^	100,000	0.13%	24/3/2027	98,734	0.02%
Merlin Properties Socimi SA	100,000	1.38%	1/6/2030	98,578	0.02%
Banco Santander SA	100,000	0.20%	11/2/2028	98,182	0.02%
Inmobiliaria Colonial Socimi SA	100,000	0.75%	22/6/2029	98,041	0.02%
NorteGas Energia Distribucion SA	100,000	0.91%	22/1/2031	97,387	0.02%
				<b>22,082,948</b>	<b>4.49%</b>
<b>Supranational 16.90% (2020: 14.46%)</b>					
European Investment Bank	2,250,000	0.00%	23/5/2023	2,268,843	0.46%
European Union	2,150,000	0.00%	4/7/2031	2,135,615	0.43%
European Financial Stability Facility	1,780,000	0.00%	19/4/2024	1,799,508	0.37%
European Union	1,617,000	0.00%	4/11/2025	1,640,558	0.33%
European Union	1,520,000	0.00%	2/6/2028	1,535,048	0.31%
European Union	1,400,000	0.00%	6/7/2026	1,420,560	0.29%
European Financial Stability Facility	1,400,000	0.00%	15/10/2025	1,416,163	0.29%
European Union	1,325,000	0.45%	4/7/2041	1,320,158	0.27%
European Union	1,300,000	0.40%	4/2/2037	1,315,252	0.27%
European Investment Bank	1,300,000	0.00%	17/6/2027	1,312,855	0.27%
European Union	1,300,000	0.00%	4/10/2028	1,312,127	0.27%
European Investment Bank	1,240,000	0.00%	25/3/2025	1,253,423	0.25%
European Investment Bank	1,260,000	0.00%	14/1/2031	1,249,781	0.25%
European Investment Bank	1,220,000	0.05%	16/1/2030	1,222,206	0.25%
European Financial Stability Facility	1,125,000	0.88%	10/4/2035	1,198,974	0.24%
European Union	1,190,000	0.00%	4/10/2030	1,187,233	0.24%
European Union	1,110,000	0.00%	4/3/2026	1,126,455	0.23%
European Investment Bank	1,050,000	0.05%	24/5/2024	1,062,446	0.22%
European Union	1,140,000	0.30%	4/11/2050	1,056,082	0.21%
European Financial Stability Facility	1,020,000	0.00%	20/1/2031	1,011,095	0.21%
European Investment Bank	900,000	2.13%	15/1/2024	948,035	0.19%
European Union	955,000	0.20%	4/6/2036	934,812	0.19%
European Investment Bank	900,000	0.20%	15/7/2024	914,367	0.19%
European Investment Bank	895,000	0.10%	15/10/2026	908,961	0.18%
European Financial Stability Facility	900,000	0.00%	24/4/2023	907,064	0.18%
European Financial Stability Facility	780,000	1.20%	17/2/2045	885,456	0.18%
European Investment Bank	850,000	0.00%	28/3/2028	857,004	0.17%
European Investment Bank	800,000	0.63%	22/1/2029	837,909	0.17%
International Bank for Reconstruction & Development	790,000	0.00%	15/1/2027	794,180	0.16%
European Financial Stability Facility	775,000	0.05%	17/10/2029	777,550	0.16%
European Stability Mechanism	600,000	1.80%	2/11/2046	771,509	0.16%
European Stability Mechanism	760,000	0.00%	15/12/2026	766,794	0.16%
European Stability Mechanism	760,000	0.00%	10/2/2023	765,120	0.16%
European Union	770,000	0.10%	4/10/2040	719,310	0.15%
European Investment Bank	700,000	0.38%	16/7/2025	716,983	0.15%
European Union	655,000	0.75%	4/1/2047	685,699	0.14%
European Financial Stability Facility	650,000	0.75%	3/5/2027	682,119	0.14%
European Financial Stability Facility	630,000	0.95%	14/2/2028	670,347	0.14%
European Union	648,000	0.70%	6/7/2051	666,694	0.14%
European Union	680,000	0.25%	22/4/2036	665,867	0.14%
European Stability Mechanism	650,000	0.01%	15/10/2031	641,675	0.13%
European Financial Stability Facility	520,000	1.70%	13/2/2043	639,620	0.13%
European Union	665,000	0.00%	4/7/2035	635,988	0.13%
European Investment Bank	575,000	1.00%	14/3/2031	622,119	0.13%
European Financial Stability Facility	600,000	0.50%	11/7/2025	617,447	0.13%
European Financial Stability Facility	570,000	0.70%	20/1/2050	586,160	0.12%
European Stability Mechanism	575,000	0.10%	31/7/2023	580,701	0.12%
European Financial Stability Facility	480,000	1.45%	5/9/2040	558,831	0.11%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
European Investment Bank	575,000	0.20%	17/3/2036	558,781	0.11%
European Investment Bank	360,000	4.00%	15/10/2037	557,014	0.11%
European Investment Bank	500,000	2.75%	15/9/2025	556,581	0.11%
European Stability Mechanism	550,000	0.00%	14/3/2025	556,011	0.11%
European Investment Bank	550,000	0.00%	16/10/2023	555,161	0.11%
European Union	550,000	0.00%	4/7/2029	552,583	0.11%
European Financial Stability Facility	400,000	2.35%	29/7/2044	551,902	0.11%
European Investment Bank	570,000	0.05%	13/10/2034	548,407	0.11%
European Stability Mechanism	550,000	0.01%	4/3/2030	547,889	0.11%
European Stability Mechanism	520,000	0.00%	16/12/2024	526,258	0.11%
European Financial Stability Facility	400,000	1.80%	10/7/2048	519,042	0.11%
European Financial Stability Facility	508,000	0.00%	13/10/2027	511,871	0.10%
European Investment Bank	500,000	0.13%	15/4/2025	507,338	0.10%
European Financial Stability Facility	500,000	0.20%	17/1/2024	507,063	0.10%
European Financial Stability Facility	500,000	0.00%	20/7/2026	505,453	0.10%
European Union	420,000	2.88%	4/4/2028	499,459	0.10%
European Union	500,000	0.00%	22/4/2031	496,847	0.10%
European Investment Bank	450,000	0.88%	14/1/2028	478,052	0.10%
European Investment Bank	450,000	0.50%	15/1/2027	466,143	0.09%
European Investment Bank	400,000	1.13%	13/4/2033	438,659	0.09%
European Financial Stability Facility	330,000	1.75%	17/7/2053	433,643	0.09%
European Union	435,000	0.45%	2/5/2046	427,564	0.09%
International Bank for Reconstruction & Development	425,000	0.00%	21/2/2030	421,215	0.09%
European Financial Stability Facility	355,000	1.38%	31/5/2047	420,610	0.09%
European Union	375,000	1.25%	4/4/2033	417,012	0.08%
European Investment Bank	400,000	0.38%	14/4/2026	410,746	0.08%
European Financial Stability Facility	400,000	0.40%	17/2/2025	409,648	0.08%
European Financial Stability Facility	400,000	0.38%	11/10/2024	408,791	0.08%
European Stability Mechanism	400,000	0.13%	22/4/2024	405,439	0.08%
European Union	350,000	1.50%	4/10/2035	402,263	0.08%
European Investment Bank	410,000	0.01%	15/11/2035	389,199	0.08%
European Stability Mechanism	350,000	1.20%	23/5/2033	385,518	0.08%
European Union	350,000	0.75%	4/4/2031	371,333	0.08%
European Stability Mechanism	350,000	0.50%	5/3/2029	362,574	0.07%
European Financial Stability Facility	350,000	0.40%	26/1/2026	359,641	0.07%
European Stability Mechanism	325,000	1.13%	3/5/2032	355,748	0.07%
Asian Development Bank	350,000	0.20%	25/5/2023	353,428	0.07%
European Union	300,000	2.50%	4/11/2027	346,861	0.07%
International Development Association	350,000	0.35%	22/4/2036	342,634	0.07%
European Union	250,000	3.38%	4/4/2032	331,335	0.07%
European Stability Mechanism	314,000	0.75%	5/9/2028	330,906	0.07%
European Stability Mechanism	255,000	1.75%	20/10/2045	323,930	0.07%
European Investment Bank	200,000	3.63%	14/3/2042	319,869	0.07%
International Bank for Reconstruction & Development	315,000	0.70%	22/10/2046	319,616	0.07%
European Stability Mechanism	230,000	1.85%	1/12/2055	319,259	0.07%
European Financial Stability Facility	300,000	2.13%	19/2/2024	316,771	0.06%
European Financial Stability Facility	300,000	1.75%	27/6/2024	316,447	0.06%
African Development Bank	300,000	0.13%	7/10/2026	302,711	0.06%
European Investment Bank	315,000	0.25%	15/6/2040	301,303	0.06%
European Investment Bank	300,000	0.00%	9/9/2030	298,282	0.06%
Corp. Andina de Fomento	280,000	0.25%	4/2/2026	279,138	0.06%
European Financial Stability Facility	250,000	1.25%	24/5/2033	277,569	0.06%
European Stability Mechanism	260,000	0.88%	18/7/2042	276,061	0.06%
European Financial Stability Facility	200,000	3.88%	30/3/2032	275,387	0.06%
European Investment Bank	220,000	1.50%	16/10/2048	271,603	0.06%
European Financial Stability Facility	200,000	3.00%	4/9/2034	266,743	0.05%
European Investment Bank	260,000	0.50%	13/11/2037	264,135	0.05%
European Financial Stability Facility	250,000	0.63%	16/10/2026	260,152	0.05%
European Financial Stability Facility	250,000	0.00%	17/7/2023	252,162	0.05%
Council Of Europe Development Bank	250,000	0.00%	9/4/2027	251,270	0.05%
European Investment Bank	225,000	1.13%	15/9/2036	247,099	0.05%
European Investment Bank	196,000	1.75%	15/9/2045	246,951	0.05%
European Investment Bank	200,000	1.50%	15/11/2047	244,814	0.05%
European Union	150,000	3.75%	4/4/2042	243,010	0.05%
European Financial Stability Facility	170,000	2.00%	28/2/2056	239,681	0.05%
European Investment Bank	200,000	3.50%	15/4/2027	239,195	0.05%
European Stability Mechanism	200,000	1.63%	17/11/2036	234,372	0.05%
African Development Bank	225,000	0.50%	21/3/2029	230,604	0.05%
European Union	221,000	0.50%	4/4/2025	227,605	0.05%
European Financial Stability Facility	260,000	0.05%	18/1/2052	220,922	0.05%
European Investment Bank	200,000	1.13%	15/11/2032	219,451	0.04%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
European Investment Bank	200,000	1.00%	14/4/2032	216,821	0.04%
European Investment Bank	250,000	0.05%	27/1/2051	215,035	0.04%
European Financial Stability Facility	200,000	0.88%	26/7/2027	211,357	0.04%
European Stability Mechanism	200,000	1.00%	23/9/2025	209,459	0.04%
European Stability Mechanism	200,000	0.75%	15/3/2027	209,446	0.04%
European Investment Bank	150,000	2.75%	15/3/2040	208,896	0.04%
European Investment Bank	200,000	0.88%	13/9/2024	206,978	0.04%
European Financial Stability Facility	200,000	1.88%	23/5/2023	206,855	0.04%
European Stability Mechanism	200,000	0.50%	2/3/2026	206,077	0.04%
European Financial Stability Facility	200,000	0.40%	31/5/2026	205,720	0.04%
European Union	200,000	0.63%	4/11/2023	204,442	0.04%
Nordic Investment Bank	200,000	0.13%	10/6/2024	202,283	0.04%
European Investment Bank	200,000	0.05%	15/12/2023	202,109	0.04%
European Investment Bank	200,000	0.00%	15/3/2024	202,018	0.04%
European Investment Bank	180,000	1.00%	14/11/2042	198,518	0.04%
European Investment Bank	150,000	2.63%	15/3/2035	193,288	0.04%
EUROFIMA	200,000	0.15%	10/10/2034	190,425	0.04%
International Bank for Reconstruction & Development	210,000	0.20%	21/1/2061	177,080	0.04%
Council Of Europe Development Bank	175,000	0.13%	25/5/2023	176,586	0.04%
International Bank for Reconstruction & Development	199,000	0.13%	3/1/2051	171,635	0.04%
European Investment Bank	160,000	0.00%	15/11/2027	161,809	0.03%
International Bank for Reconstruction & Development	150,000	0.63%	12/1/2033	154,972	0.03%
Council Of Europe Development Bank	150,000	0.38%	8/6/2026	153,478	0.03%
International Bank for Reconstruction & Development	159,000	0.10%	17/9/2035	152,032	0.03%
International Bank for Reconstruction & Development	150,000	0.25%	21/5/2029	152,014	0.03%
International Bank for Reconstruction & Development	150,000	0.50%	21/6/2035	151,839	0.03%
European Investment Bank	150,000	0.13%	20/6/2029	151,597	0.03%
Council Of Europe Development Bank	150,000	0.00%	15/4/2028	150,299	0.03%
Asian Development Bank	150,000	0.03%	31/1/2030	148,429	0.03%
European Investment Bank	134,000	0.88%	13/9/2047	143,995	0.03%
Asian Development Bank	125,000	0.00%	24/10/2029	123,678	0.03%
European Financial Stability Facility	100,000	2.75%	3/12/2029	121,634	0.03%
European Investment Bank	125,000	0.01%	15/5/2041	114,042	0.02%
European Union	100,000	1.38%	4/10/2029	110,833	0.02%
European Union	100,000	1.13%	4/4/2036	109,989	0.02%
Banque Ouest Africaine de Developpement	100,000	2.75%	22/1/2033	105,076	0.02%
Council of Europe Development Bank	100,000	1.75%	24/4/2024	104,906	0.02%
Corp. Andina de Fomento	100,000	1.63%	3/6/2025	104,830	0.02%
Council Of Europe Development Bank	100,000	0.63%	30/1/2029	104,223	0.02%
International Bank for Reconstruction & Development	100,000	0.63%	22/11/2027	104,034	0.02%
International Bank for Reconstruction & Development	100,000	0.50%	16/4/2030	102,994	0.02%
Corp. Andina de Fomento	100,000	1.13%	13/2/2025	102,980	0.02%
Asian Development Bank	100,000	0.35%	16/7/2025	101,841	0.02%
EUROFIMA	100,000	0.25%	9/2/2024	101,154	0.02%
Council Of Europe Development Bank	100,000	0.00%	10/4/2026	100,704	0.02%
European Investment Bank	100,000	0.00%	28/9/2028	100,544	0.02%
International Development Association	100,000	0.00%	19/10/2026	100,092	0.02%
International Bank for Reconstruction & Development	100,000	0.01%	24/4/2028	100,074	0.02%
EUROFIMA	100,000	0.00%	28/7/2026	100,072	0.02%
European Financial Stability Facility	65,000	3.38%	3/4/2037	93,228	0.02%
European Union	50,000	3.38%	4/4/2038	73,060	0.02%
International Bank for Reconstruction & Development	75,000	0.25%	10/1/2050	67,543	0.01%
European Investment Bank	60,000	0.00%	22/12/2026	60,713	0.01%
European Investment Bank	50,000	1.63%	15/3/2023	51,341	0.01%
Nordic Investment Bank	50,000	0.00%	25/9/2026	50,248	0.01%
African Development Bank	25,000	0.88%	24/5/2028	26,330	0.01%
				<b>83,187,092</b>	<b>16.90%</b>
<b>Sweden 1.92% (2020: 2.11%)</b>					
Sveriges Sakerstallda Obligationer AB	600,000	0.50%	29/1/2025	612,332	0.13%
Stadshypotek AB	600,000	0.38%	13/3/2026	610,887	0.13%
Swedbank AB	500,000	0.25%	2/11/2026	499,063	0.10%
Swedbank Hypotek AB	400,000	0.05%	28/5/2025	402,260	0.08%
Swedbank AB^	220,000	0.30%	20/5/2027	218,380	0.05%
Scania CV AB	200,000	2.25%	3/6/2025	212,776	0.05%
Svenska Handelsbanken AB	200,000	1.00%	15/4/2025	206,552	0.04%
Heimstaden Bostad AB	200,000	1.13%	21/1/2026	203,862	0.04%
Autoliv, Inc.	200,000	0.75%	26/6/2023	202,014	0.04%
Stadshypotek AB	200,000	0.38%	22/2/2023	201,990	0.04%
Sweden Government International Bond	200,000	0.13%	24/4/2023	201,789	0.04%
Skandinaviska Enskilda Banken AB	200,000	0.38%	11/2/2027	199,892	0.04%
Heimstaden Bostad Treasury BV	200,000	1.00%	13/4/2028	199,135	0.04%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Skandinaviska Enskilda Banken AB <sup>^</sup>	200,000	0.75%	3/11/2031	198,932	0.04%
Akelius Residential Property Financing BV	200,000	1.00%	17/1/2028	197,923	0.04%
Skandinaviska Enskilda Banken AB	200,000	0.38%	21/6/2028	197,874	0.04%
Lansforsakringar Bank AB	200,000	0.05%	15/4/2026	197,655	0.04%
Svenska Handelsbanken AB	200,000	0.05%	6/9/2028	195,218	0.04%
Telia Co. AB	150,000	2.13%	20/2/2034	167,962	0.04%
Vattenfall AB	100,000	5.38%	29/4/2024	112,744	0.02%
Sveriges Sakerstallda Obligationer AB	100,000	1.25%	19/4/2033	109,270	0.02%
Investor AB	100,000	1.50%	12/9/2030	108,047	0.02%
Investor AB	100,000	4.50%	12/5/2023	106,560	0.02%
Volvo Treasury AB <sup>^</sup>	100,000	4.85%	10/3/2078	104,962	0.02%
Atlas Copco AB	100,000	2.50%	28/2/2023	103,213	0.02%
Sveriges Sakerstallda Obligationer AB	100,000	0.63%	30/10/2025	102,668	0.02%
Essity AB	100,000	1.13%	27/3/2024	102,426	0.02%
Lansforsakringar Hypotek AB	100,000	0.63%	27/3/2025	102,419	0.02%
Tele2 AB	100,000	1.13%	15/5/2024	102,265	0.02%
Swedbank AB	100,000	0.75%	5/5/2025	102,235	0.02%
Skandinaviska Enskilda Banken AB <sup>^</sup>	100,000	1.38%	31/10/2028	102,101	0.02%
Swedbank AB <sup>^</sup>	100,000	1.50%	18/9/2028	102,019	0.02%
Lansforsakringar Bank AB	100,000	0.88%	25/9/2023	101,819	0.02%
Skandinaviska Enskilda Banken AB	100,000	0.38%	9/2/2026	101,776	0.02%
Telia Co. AB <sup>^</sup>	100,000	1.38%	11/5/2081	101,146	0.02%
Svenska Handelsbanken AB	100,000	0.13%	18/6/2024	100,611	0.02%
Skandinaviska Enskilda Banken AB	100,000	0.05%	1/7/2024	100,416	0.02%
Castellum AB	100,000	0.75%	4/9/2026	100,387	0.02%
Heimstaden Bostad Treasury BV	100,000	1.63%	13/10/2031	100,308	0.02%
Heimstaden Bostad Treasury BV	100,000	0.25%	13/10/2024	100,159	0.02%
Volvo Treasury AB	100,000	0.00%	9/5/2024	100,110	0.02%
Molnlycke Holding AB	100,000	0.88%	5/9/2029	99,989	0.02%
Fastighets AB Balder	100,000	1.25%	28/1/2028	99,856	0.02%
Vattenfall AB	100,000	0.05%	15/10/2025	99,817	0.02%
Svenska Handelsbanken AB	100,000	0.05%	3/9/2026	99,168	0.02%
Sandvik AB	100,000	0.38%	25/11/2028	99,061	0.02%
Samhallsbyggnadsbolaget i Norden AB	100,000	1.00%	12/8/2027	98,963	0.02%
Essity AB	100,000	0.50%	3/2/2030	98,861	0.02%
Svenska Handelsbanken AB	100,000	0.50%	18/2/2030	98,703	0.02%
EQT AB	100,000	0.88%	14/5/2031	98,064	0.02%
Balder Finland OYJ	100,000	1.38%	24/5/2030	97,872	0.02%
Tele2 AB	100,000	0.75%	23/3/2031	97,797	0.02%
Swedbank AB	100,000	0.20%	12/1/2028	97,782	0.02%
Vattenfall AB	100,000	0.13%	12/2/2029	97,400	0.02%
Sagax Euro Mtn NL BV	100,000	1.00%	17/5/2029	97,221	0.02%
H&M Finance BV	100,000	0.25%	25/8/2029	96,908	0.02%
SBB Treasury OYJ	100,000	1.13%	26/11/2029	96,608	0.02%
Securitas AB	100,000	0.25%	22/2/2028	96,475	0.02%
Essity AB	100,000	0.25%	8/2/2031	95,620	0.02%
SBB Treasury OYJ	100,000	0.75%	14/12/2028	95,503	0.02%
Telia Co. AB	100,000	0.13%	27/11/2030	95,231	0.02%
Investor AB	100,000	0.38%	29/10/2035	93,008	0.02%
				<b>9,444,064</b>	<b>1.92%</b>
<b>Switzerland 2.37% (2020: 2.10%)</b>					
Credit Suisse Group AG <sup>^</sup>	500,000	3.25%	2/4/2026	543,828	0.11%
Credit Suisse AG	500,000	1.00%	7/6/2023	508,536	0.10%
Nestle Finance International Ltd.	400,000	1.13%	1/4/2026	417,407	0.09%
UBS Group AG <sup>^</sup>	400,000	1.25%	17/4/2025	410,652	0.09%
Nestle Finance International Ltd.	400,000	0.00%	14/6/2026	398,677	0.08%
UBS Group AG <sup>^</sup>	400,000	0.25%	3/11/2026	398,407	0.08%
Novartis Finance SA	300,000	1.13%	30/9/2027	315,353	0.07%
Novartis Finance SA	300,000	0.50%	14/8/2023	303,743	0.06%
Credit Suisse Group AG	300,000	0.63%	18/1/2033	279,386	0.06%
ELM BV for Swiss Life Insurance & Pension Group <sup>^</sup>	200,000	4.50%	Perpetual	232,057	0.05%
Argentum Netherlands BV for Zurich Insurance Co., Ltd. <sup>^</sup>	200,000	2.75%	19/2/2049	218,747	0.05%
Firmenich Productions Participations SAS	200,000	1.75%	30/4/2030	216,263	0.05%
Richemont International Holding SA	200,000	1.50%	26/3/2030	214,968	0.05%
Helvetia Europe SA <sup>^</sup>	200,000	2.75%	30/9/2041	213,981	0.05%
Holcim Finance Luxembourg SA	200,000	2.38%	9/4/2025	213,460	0.04%
Coca-Cola HBC Finance BV	200,000	1.63%	14/5/2031	213,084	0.04%
ELM BV for Swiss Reinsurance Co., Ltd. <sup>^</sup>	200,000	2.60%	Perpetual	212,015	0.04%
Richemont International Holding SA	200,000	1.13%	26/5/2032	208,285	0.04%
UBS AG	200,000	0.75%	21/4/2023	202,370	0.04%
Nestle Finance International Ltd.	200,000	0.38%	18/1/2024	202,182	0.04%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Roche Finance Europe BV	200,000	0.50%	27/2/2023	201,657	0.04%
UBS Group AG^	200,000	0.25%	29/1/2026	200,284	0.04%
Credit Suisse AG	200,000	0.25%	5/1/2026	199,354	0.04%
UBS Group AG	200,000	0.88%	3/11/2031	199,002	0.04%
UBS AG	200,000	0.01%	31/3/2026	198,201	0.04%
UBS Group AG	200,000	0.25%	24/2/2028	196,834	0.04%
UBS AG	200,000	0.50%	31/3/2031	196,780	0.04%
UBS Group AG^	200,000	0.25%	5/11/2028	196,506	0.04%
Novartis Finance SA	200,000	0.00%	23/9/2028	195,790	0.04%
Holcim Finance Luxembourg SA	200,000	0.50%	3/9/2030	192,533	0.04%
Nestle Finance International Ltd.	100,000	1.75%	2/11/2037	113,548	0.02%
Richemont International Holding SA	100,000	2.00%	26/3/2038	112,911	0.02%
Novartis Finance SA	100,000	1.70%	14/8/2038	112,664	0.02%
Argentum Netherlands BV for Givaudan SA	100,000	2.00%	17/9/2030	111,558	0.02%
Nestle Finance International Ltd.	100,000	1.50%	1/4/2030	109,112	0.02%
Zurich Finance Ireland Designated Activity Co.	100,000	1.63%	17/6/2039	107,849	0.02%
Richemont International Holding SA	100,000	1.63%	26/5/2040	107,133	0.02%
Sika Capital BV	100,000	1.50%	29/4/2031	107,072	0.02%
Holcim Finance Luxembourg SA	100,000	1.75%	29/8/2029	107,044	0.02%
Aquarius & Investments PLC for Zurich Insurance Co., Ltd.^	100,000	4.25%	2/10/2043	106,965	0.02%
Swiss Re Finance UK plc^	100,000	2.71%	4/6/2052	106,926	0.02%
Barry Callebaut Services NV	100,000	2.38%	24/5/2024	104,757	0.02%
Givaudan Finance Europe BV	100,000	1.00%	22/4/2027	104,044	0.02%
Richemont International Holding SA	100,000	1.00%	26/3/2026	103,146	0.02%
Roche Finance Europe BV	100,000	0.88%	25/2/2025	102,837	0.02%
Coca-Cola HBC Finance BV	100,000	1.00%	14/5/2027	102,453	0.02%
Swiss Re Finance UK plc	100,000	1.38%	27/5/2023	102,099	0.02%
Holcim Finance Luxembourg SA	100,000	1.38%	26/5/2023	101,764	0.02%
Credit Suisse Group AG^	100,000	1.00%	24/6/2027	101,237	0.02%
Adecco International Financial Services BV	100,000	1.50%	22/11/2022	101,139	0.02%
Wizz Air Finance Co. BV	100,000	1.35%	19/1/2024	100,964	0.02%
ABB Finance BV	100,000	0.63%	3/5/2023	100,941	0.02%
Holcim Finance Luxembourg SA	100,000	0.50%	29/11/2026	100,857	0.02%
Nestle Finance International Ltd.	100,000	0.00%	12/11/2024	100,333	0.02%
Tyco Electronics Group SA	100,000	0.00%	14/2/2025	99,860	0.02%
Nestle Finance International Ltd.	100,000	0.00%	3/12/2025	99,852	0.02%
Credit Suisse Group AG^	100,000	0.65%	14/1/2028	99,019	0.02%
Adecco International Financial Services BV^	100,000	1.00%	21/3/2082	98,534	0.02%
Nestle Finance International Ltd.	100,000	0.38%	12/5/2032	98,044	0.02%
Swiss Life Finance I Ltd.	100,000	0.50%	15/9/2031	97,298	0.02%
Credit Suisse AG	100,000	0.25%	1/9/2028	96,956	0.02%
ABB Finance BV	100,000	0.00%	19/1/2030	96,102	0.02%
Tyco Electronics Group SA	100,000	0.00%	16/2/2029	96,030	0.02%
Holcim Finance Luxembourg SA	100,000	0.50%	23/4/2031	94,987	0.02%
Holcim Finance Luxembourg SA	100,000	0.63%	19/1/2033	94,100	0.02%
Nestle Finance International Ltd.	100,000	0.38%	3/12/2040	90,522	0.02%
Nestle Finance International Ltd.	85,000	0.88%	14/6/2041	83,019	0.02%
				<b>11,674,018</b>	<b>2.37%</b>
<b>United Arab Emirates 0.15% (2020: 0.06%)</b>					
Emirates Telecommunications Group Co. PJSC	300,000	2.75%	18/6/2026	334,392	0.07%
DP World Ltd.	100,000	2.38%	25/9/2026	105,997	0.02%
Emirates Telecommunications Group Co. PJSC	100,000	0.38%	17/5/2028	100,303	0.02%
Emirates Telecommunications Group Co. PJSC	100,000	0.88%	17/5/2033	99,474	0.02%
MDGH GMTN RSC Ltd.	100,000	1.00%	10/3/2034	99,297	0.02%
				<b>739,463</b>	<b>0.15%</b>
<b>United Kingdom 5.98% (2020: 6.10%)</b>					
BP Capital Markets plc	1,200,000	1.59%	3/7/2028	1,276,732	0.26%
Santander UK plc	600,000	0.05%	12/1/2027	599,284	0.12%
AstraZeneca plc	500,000	0.38%	3/6/2029	498,432	0.10%
Nationwide Building Society^	400,000	1.50%	8/3/2026	415,522	0.09%
Natwest Group plc	400,000	2.50%	22/3/2023	412,884	0.09%
Santander UK Group Holdings plc	400,000	1.13%	8/9/2023	408,211	0.08%
Unilever Finance Netherlands BV	400,000	0.50%	12/8/2023	404,851	0.08%
Lloyds Bank plc	400,000	0.25%	25/3/2024	404,180	0.08%
Yorkshire Building Society	400,000	0.13%	8/5/2024	402,984	0.08%
HSBC Holdings plc^	400,000	0.77%	13/11/2031	396,189	0.08%
Lloyds Banking Group plc^	350,000	0.50%	12/11/2025	353,671	0.07%
Nationwide Building Society	300,000	2.25%	25/6/2029	345,547	0.07%
Cadent Finance plc	350,000	0.63%	19/3/2030	343,711	0.07%
BP Capital Markets plc	300,000	2.52%	7/4/2028	336,429	0.07%
Vodafone Group plc	300,000	2.20%	25/8/2026	327,143	0.07%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Rio Tinto Finance plc	300,000	2.88%	11/12/2024	326,561	0.07%
BP Capital Markets plc^	300,000	3.63%	Perpetual	322,544	0.07%
InterContinental Hotels Group plc	300,000	2.13%	15/5/2027	317,518	0.07%
CNH Industrial Finance Europe SA	300,000	1.75%	25/3/2027	315,842	0.07%
GlaxoSmithKline Capital plc	300,000	1.25%	21/5/2026	314,819	0.07%
SELP Finance Sarl	300,000	1.50%	20/11/2025	311,032	0.07%
Nationwide Building Society^	300,000	2.00%	25/7/2029	310,918	0.07%
Vodafone Group plc	300,000	0.90%	24/11/2026	310,128	0.06%
British Telecommunications plc	300,000	1.00%	21/11/2024	305,360	0.06%
Tesco Corporate Treasury Services plc	300,000	0.88%	29/5/2026	305,246	0.06%
National Westminster Bank plc	300,000	0.50%	15/5/2024	304,946	0.06%
Vodafone Group plc	300,000	0.50%	30/1/2024	304,126	0.06%
Motability Operations Group plc	300,000	0.38%	3/1/2026	301,849	0.06%
easyJet FinCo BV	300,000	1.88%	3/3/2028	301,400	0.06%
Wellcome Trust Ltd.	230,000	1.13%	21/1/2027	242,533	0.05%
GlaxoSmithKline Capital plc	200,000	1.75%	21/5/2030	220,268	0.05%
WPP Finance SA	200,000	2.25%	22/9/2026	219,174	0.05%
HSBC Holdings plc	200,000	3.00%	30/6/2025	217,780	0.05%
Unilever plc	200,000	1.50%	11/6/2039	216,586	0.05%
Diageo Finance plc	200,000	1.88%	27/3/2027	216,439	0.05%
London Stock Exchange Group plc	200,000	1.75%	6/12/2027	214,619	0.05%
Barclays plc^	200,000	3.38%	2/4/2025	214,488	0.05%
Unilever Finance Netherlands BV	200,000	1.38%	31/7/2029	214,411	0.05%
Vodafone Group plc	200,000	1.63%	24/11/2030	213,836	0.05%
BP Capital Markets plc	200,000	1.57%	16/2/2027	212,079	0.04%
Coca-Cola Europacific Partners plc	200,000	1.75%	27/3/2026	211,927	0.04%
BP Capital Markets plc^	200,000	3.25%	Perpetual	211,787	0.04%
CNH Industrial Finance Europe SA	200,000	1.88%	19/1/2026	210,094	0.04%
BP Capital Markets plc	200,000	1.88%	7/4/2024	208,621	0.04%
Royal Mail plc	200,000	1.25%	8/10/2026	207,595	0.04%
Annington Funding plc	200,000	1.65%	12/7/2024	206,838	0.04%
Barclays plc^	200,000	1.38%	24/1/2026	206,458	0.04%
HSBC Holdings plc^	200,000	1.50%	4/12/2024	205,789	0.04%
Tesco Corporate Treasury Services plc	200,000	1.38%	24/10/2023	204,376	0.04%
CK Hutchison Finance 16 Ltd.	200,000	1.25%	6/4/2023	203,448	0.04%
Reckitt Benckiser Treasury Services Nederland BV	200,000	0.75%	19/5/2030	202,845	0.04%
Natwest Group plc^	200,000	0.75%	15/11/2025	202,792	0.04%
Standard Chartered plc^	200,000	0.85%	27/1/2028	201,813	0.04%
Lloyds Banking Group plc^	200,000	0.63%	15/1/2024	201,526	0.04%
Santander UK plc	200,000	0.10%	12/5/2024	201,413	0.04%
Reckitt Benckiser Treasury Services Nederland BV	200,000	0.38%	19/5/2026	201,355	0.04%
GlaxoSmithKline Capital plc	200,000	0.00%	23/9/2023	200,905	0.04%
Linde Finance BV	200,000	0.55%	19/5/2032	199,930	0.04%
Yorkshire Building Society	200,000	0.01%	13/10/2027	198,535	0.04%
HSBC Holdings plc^	200,000	0.64%	24/9/2029	198,404	0.04%
Yorkshire Building Society	200,000	0.50%	1/7/2028	198,395	0.04%
CCEP Finance Ireland DAC	200,000	0.00%	6/9/2025	198,332	0.04%
Heathrow Funding Ltd.	200,000	1.13%	8/10/2030	197,949	0.04%
National Grid plc	203,000	0.75%	1/9/2033	197,404	0.04%
NatWest Group plc^	200,000	0.67%	14/9/2029	196,362	0.04%
Barclays plc^	200,000	0.58%	9/8/2029	195,307	0.04%
National Grid plc	170,000	0.16%	20/1/2028	166,066	0.04%
BP Capital Markets BV	150,000	0.93%	4/12/2040	134,488	0.03%
BP Capital Markets plc	100,000	2.82%	7/4/2032	118,076	0.03%
Vodafone Group plc	100,000	2.88%	20/11/2037	117,829	0.03%
Phoenix Group Holdings plc	100,000	4.38%	24/1/2029	115,931	0.03%
Vodafone Group plc	100,000	2.50%	24/5/2039	112,832	0.02%
Unilever Finance Netherlands BV	100,000	1.63%	12/2/2033	110,625	0.02%
Sky Ltd.	100,000	2.50%	15/9/2026	110,602	0.02%
Lloyds Banking Group plc^	100,000	3.50%	1/4/2026	110,464	0.02%
WPP Finance SA	100,000	2.38%	19/5/2027	110,367	0.02%
Aviva plc^	100,000	3.38%	4/12/2045	109,476	0.02%
Diageo Finance plc	100,000	2.38%	20/5/2026	109,449	0.02%
BP Capital Markets plc	100,000	2.21%	25/9/2026	109,241	0.02%
CK Hutchison Finance 16 Ltd.	100,000	2.00%	6/4/2028	108,467	0.02%
CK Hutchison Europe Finance 18 Ltd.	100,000	2.00%	13/4/2030	108,362	0.02%
Aviva plc^	100,000	3.88%	3/7/2044	108,146	0.02%
Unilever Finance Netherlands BV	100,000	1.38%	4/9/2030	107,979	0.02%
Sky Ltd.	100,000	2.25%	17/11/2025	107,977	0.02%
WPP Finance Deutschland GmbH	100,000	1.63%	23/3/2030	107,334	0.02%
Nationwide Building Society	100,000	1.13%	31/5/2028	106,306	0.02%



	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
AstraZeneca plc	100,000	1.25%	12/5/2028	106,106	0.02%
RELX Finance BV	100,000	1.50%	13/5/2027	106,063	0.02%
BP Capital Markets plc	100,000	1.95%	3/3/2025	105,865	0.02%
Virgin Money UK plc^	100,000	2.88%	24/6/2025	105,848	0.02%
Coca-Cola Europacific Partners plc	100,000	1.50%	8/11/2027	105,551	0.02%
SSE plc	100,000	1.38%	4/9/2027	105,289	0.02%
Linde Finance BV	100,000	1.00%	20/4/2028	105,219	0.02%
CNH Industrial Finance Europe SA	100,000	1.63%	3/7/2029	104,825	0.02%
Experian Finance plc	100,000	1.38%	25/6/2026	104,757	0.02%
Natwest Group plc^	100,000	1.75%	2/3/2026	104,231	0.02%
British Telecommunications plc	100,000	1.75%	10/3/2026	104,215	0.02%
Heathrow Funding Ltd.	100,000	1.88%	14/3/2034	104,081	0.02%
WPP Finance 2016	100,000	1.38%	20/3/2025	103,983	0.02%
RELX Capital, Inc.	100,000	1.30%	12/5/2025	103,809	0.02%
Sky Ltd.	100,000	1.88%	24/11/2023	103,790	0.02%
Vodafone Group plc	100,000	1.13%	20/11/2025	103,677	0.02%
Heathrow Funding Ltd.	100,000	1.50%	12/10/2025	103,624	0.02%
Aptiv plc	100,000	1.50%	10/3/2025	103,621	0.02%
CK Hutchison Europe Finance 18 Ltd.	100,000	1.25%	13/4/2025	103,392	0.02%
BP Capital Markets plc	100,000	1.23%	8/5/2031	103,359	0.02%
British Telecommunications plc	100,000	1.50%	23/6/2027	103,236	0.02%
Coca-Cola Europacific Partners plc	100,000	1.13%	12/4/2029	103,185	0.02%
Heathrow Funding Ltd.	100,000	1.50%	11/2/2030	103,089	0.02%
Diageo Finance plc	100,000	1.00%	22/4/2025	103,080	0.02%
Mondi Finance plc	100,000	1.50%	15/4/2024	102,853	0.02%
Barclays plc	100,000	1.50%	3/9/2023	102,741	0.02%
Lloyds Banking Group plc^	100,000	1.75%	7/9/2028	102,706	0.02%
Motability Operations Group plc	100,000	1.63%	9/6/2023	102,668	0.02%
London Stock Exchange Group plc	100,000	0.88%	19/9/2024	102,512	0.02%
Coca-Cola Europacific Partners plc	100,000	1.13%	26/5/2024	102,482	0.02%
SSE plc	100,000	0.88%	6/9/2025	102,317	0.02%
Lloyds Bank plc	100,000	0.63%	26/3/2025	102,281	0.02%
Channel Link Enterprises Finance plc^	100,000	2.71%	30/6/2050	102,239	0.02%
AstraZeneca plc	100,000	0.75%	12/5/2024	102,138	0.02%
Rentokil Initial plc	100,000	0.88%	30/5/2026	101,883	0.02%
Standard Chartered plc^	100,000	0.90%	2/7/2027	101,823	0.02%
Unilever Finance Netherlands BV	100,000	0.50%	6/1/2025	101,639	0.02%
easyJet plc	100,000	1.13%	18/10/2023	101,502	0.02%
Yorkshire Building Society	100,000	0.63%	21/9/2025	101,465	0.02%
Cadent Finance plc	100,000	0.63%	22/9/2024	101,437	0.02%
Compass Group Finance Netherlands BV	100,000	0.63%	3/7/2024	101,418	0.02%
Barclays plc^	100,000	0.75%	9/6/2025	101,395	0.02%
DS Smith plc	100,000	0.88%	12/9/2026	101,377	0.02%
Nationwide Building Society	100,000	0.63%	19/4/2023	101,285	0.02%
Santander UK plc	100,000	0.38%	20/9/2023	101,180	0.02%
CK Hutchison Group Telecom Finance SA	100,000	0.75%	17/4/2026	101,179	0.02%
Canary Wharf Group Investment Holdings plc	100,000	1.75%	7/4/2026	100,940	0.02%
Unilever Finance Netherlands BV	100,000	0.38%	14/2/2023	100,829	0.02%
Santander UK Group Holdings plc^	100,000	0.39%	28/2/2025	100,671	0.02%
RELX Finance BV	100,000	0.88%	10/3/2032	100,588	0.02%
CK Hutchison Group Telecom Finance SA	100,000	0.38%	17/10/2023	100,536	0.02%
Diageo Finance plc	100,000	0.13%	12/10/2023	100,511	0.02%
British Telecommunications plc	100,000	0.50%	12/9/2025	100,411	0.02%
Lloyds Bank plc	100,000	0.13%	18/6/2026	100,405	0.02%
Nationwide Building Society	100,000	0.25%	22/7/2025	100,378	0.02%
Informa plc	100,000	1.25%	22/4/2028	100,304	0.02%
RELX Finance BV	100,000	0.50%	10/3/2028	100,294	0.02%
Barclays plc^	100,000	1.13%	22/3/2031	99,859	0.02%
Standard Chartered plc^	100,000	1.20%	23/9/2031	99,769	0.02%
HSBC Holdings plc^	100,000	0.31%	13/11/2026	99,768	0.02%
Lseg Netherlands BV	100,000	0.00%	6/4/2025	99,740	0.02%
CNH Industrial Finance Europe SA	100,000	0.00%	1/4/2024	99,739	0.02%
CCEP Finance Ireland DAC	100,000	1.50%	6/5/2041	99,654	0.02%
Clydesdale Bank plc	100,000	0.01%	22/9/2026	99,604	0.02%
Global Switch Finance BV	100,000	1.38%	7/10/2030	99,269	0.02%
National Grid plc	100,000	0.55%	18/9/2029	99,225	0.02%
Barclays plc^	100,000	1.11%	12/5/2032	99,193	0.02%
CK Hutchison Europe Finance 21 Ltd.	100,000	0.75%	2/11/2029	99,143	0.02%
Yorkshire Building Society	100,000	0.01%	16/11/2028	98,707	0.02%
CCEP Finance Ireland DAC	100,000	0.50%	6/9/2029	98,644	0.02%
Diageo Capital BV	100,000	0.13%	28/9/2028	98,510	0.02%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
NatWest Group plc <sup>^</sup>	100,000	1.04%	14/9/2032	98,498	0.02%
Lseg Netherlands BV	100,000	0.75%	6/4/2033	98,275	0.02%
CCEP Finance Ireland DAC	100,000	0.88%	6/5/2033	98,237	0.02%
Nationwide Building Society	100,000	0.25%	14/9/2028	98,182	0.02%
National Grid plc	100,000	0.25%	1/9/2028	98,137	0.02%
Motability Operations Group plc	100,000	0.13%	20/7/2028	97,864	0.02%
Santander UK Group Holdings plc <sup>^</sup>	100,000	0.60%	13/9/2029	97,765	0.02%
BP Capital Markets BV	100,000	1.47%	21/9/2041	97,250	0.02%
Cadent Finance plc	100,000	0.75%	11/3/2032	97,042	0.02%
Segro Capital Sarl	100,000	0.50%	22/9/2031	96,439	0.02%
				<b>29,461,284</b>	<b>5.98%</b>
<b>United States 11.52% (2020: 11.65%)</b>					
Athene Global Funding	700,000	0.37%	10/9/2026	694,164	0.14%
JPMorgan Chase & Co. <sup>^</sup>	600,000	1.09%	11/3/2027	617,540	0.13%
Citigroup, Inc.	600,000	0.75%	26/10/2023	608,568	0.13%
Exxon Mobil Corp.	600,000	0.52%	26/6/2028	600,147	0.12%
Apple, Inc.	500,000	0.88%	24/5/2025	515,181	0.11%
Bank of America Corp. <sup>^</sup>	500,000	1.38%	7/2/2025	514,070	0.11%
Goldman Sachs Group, Inc.	500,000	1.38%	15/5/2024	510,235	0.11%
Bank of America Corp. <sup>^</sup>	400,000	3.65%	31/3/2029	471,516	0.10%
Procter & Gamble Co.	430,000	1.13%	2/11/2023	441,157	0.09%
JPMorgan Chase & Co. <sup>^</sup>	400,000	1.64%	18/5/2028	423,499	0.09%
Citigroup, Inc. <sup>^</sup>	400,000	1.50%	24/7/2026	417,183	0.09%
Becton Dickinson Euro Finance Sarl	400,000	1.21%	4/6/2026	413,837	0.09%
Berkshire Hathaway, Inc.	400,000	1.30%	15/3/2024	410,975	0.09%
Parker-Hannifin Corp.	400,000	1.13%	1/3/2025	409,375	0.09%
AbbVie, Inc.	400,000	0.75%	18/11/2027	406,410	0.08%
JPMorgan Chase & Co. <sup>^</sup>	400,000	1.00%	25/7/2031	405,347	0.08%
Morgan Stanley <sup>^</sup>	400,000	0.64%	26/7/2024	404,622	0.08%
Thermo Fisher Scientific Finance I BV	400,000	0.80%	18/10/2030	402,737	0.08%
Bank of America Corp. <sup>^</sup>	400,000	0.58%	24/8/2028	399,227	0.08%
JPMorgan Chase & Co. <sup>^</sup>	400,000	0.39%	24/2/2028	397,195	0.08%
Prologis Euro Finance LLC	400,000	0.25%	10/9/2027	396,322	0.08%
Coca-Cola Co.	400,000	0.13%	15/3/2029	390,898	0.08%
Illinois Tool Works, Inc.	300,000	3.00%	19/5/2034	372,752	0.08%
Morgan Stanley <sup>^</sup>	350,000	0.50%	7/2/2031	338,711	0.07%
International Business Machines Corp.	300,000	2.88%	7/11/2025	331,826	0.07%
Goldman Sachs Group, Inc.	300,000	3.38%	27/3/2025	330,593	0.07%
ManpowerGroup, Inc.	300,000	1.75%	22/6/2026	318,578	0.07%
Verizon Communications, Inc.	300,000	1.38%	2/11/2028	317,477	0.07%
Utah Acquisition Sub, Inc.	300,000	2.25%	22/11/2024	316,992	0.07%
Goldman Sachs Group, Inc.	300,000	2.13%	30/9/2024	316,646	0.07%
Verizon Communications, Inc.	300,000	1.38%	27/10/2026	315,738	0.07%
International Business Machines Corp.	300,000	1.25%	29/1/2027	314,633	0.07%
Fidelity National Information Services, Inc.	300,000	1.50%	21/5/2027	313,579	0.07%
Stellantis NV	300,000	3.38%	7/7/2023	312,682	0.07%
Morgan Stanley <sup>^</sup>	300,000	1.34%	23/10/2026	311,279	0.07%
Upjohn Finance BV	300,000	1.36%	23/6/2027	309,129	0.06%
Linde, Inc.	300,000	1.20%	12/2/2024	309,091	0.06%
Verizon Communications, Inc.	300,000	0.88%	8/4/2027	308,024	0.06%
Goldman Sachs Group, Inc.	300,000	1.25%	1/5/2025	307,797	0.06%
Verizon Communications, Inc.	300,000	1.30%	18/5/2033	306,971	0.06%
Baxter International, Inc.	300,000	0.40%	15/5/2024	302,736	0.06%
Goldman Sachs Group, Inc.	300,000	0.88%	9/5/2029	301,191	0.06%
Morgan Stanley <sup>^</sup>	300,000	1.10%	29/4/2033	300,045	0.06%
Medtronic Global Holdings SCA	300,000	0.38%	15/10/2028	299,659	0.06%
Morgan Stanley <sup>^</sup>	300,000	0.50%	26/10/2029	294,591	0.06%
Mondelez International Holdings Netherlands BV	300,000	0.25%	9/9/2029	293,040	0.06%
Bank of America Corp. <sup>^</sup>	300,000	0.65%	26/10/2031	292,217	0.06%
Goldman Sachs Group, Inc.	300,000	0.75%	23/3/2032	290,038	0.06%
Morgan Stanley <sup>^</sup>	250,000	0.41%	29/10/2027	248,410	0.05%
AT&T, Inc.	200,000	3.38%	15/3/2034	244,168	0.05%
Verizon Communications, Inc.	200,000	2.88%	15/1/2038	239,321	0.05%
Thermo Fisher Scientific, Inc.	200,000	2.38%	15/4/2032	229,048	0.05%
Danaher Corp.	200,000	2.50%	30/3/2030	228,973	0.05%
Medtronic Global Holdings SCA	200,000	2.25%	7/3/2039	228,160	0.05%
Stellantis NV	200,000	3.88%	5/1/2026	225,259	0.05%
AT&T, Inc.	200,000	2.35%	5/9/2029	222,375	0.05%
Johnson & Johnson	200,000	1.65%	20/5/2035	222,169	0.05%
Mastercard, Inc.	200,000	2.10%	1/12/2027	220,752	0.05%
Verizon Communications, Inc.	200,000	1.88%	26/10/2029	218,751	0.05%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Stryker Corp.	200,000	2.13%	30/11/2027	218,108	0.05%
Citigroup, Inc.	200,000	2.13%	10/9/2026	216,673	0.05%
Danaher Corp.	200,000	2.10%	30/9/2026	216,565	0.05%
Amgen, Inc.	200,000	2.00%	25/2/2026	214,196	0.05%
McDonald's Corp.	200,000	1.60%	15/3/2031	213,876	0.05%
International Flavors & Fragrances, Inc.	200,000	1.80%	25/9/2026	211,877	0.04%
Bank of America Corp.^	200,000	1.78%	4/5/2027	211,467	0.04%
Goldman Sachs Group, Inc.	200,000	1.63%	27/7/2026	211,120	0.04%
Bank of America Corp.^	200,000	1.66%	25/4/2028	211,113	0.04%
American Honda Finance Corp.	200,000	1.95%	18/10/2024	210,973	0.04%
Coca-Cola Co.	200,000	1.25%	8/3/2031	210,573	0.04%
Upjohn Finance BV	200,000	1.91%	23/6/2032	209,269	0.04%
Thermo Fisher Scientific, Inc.	200,000	1.40%	23/1/2026	209,204	0.04%
Berkshire Hathaway, Inc.	200,000	1.13%	16/3/2027	209,164	0.04%
Stellantis NV	200,000	2.00%	23/3/2024	208,175	0.04%
Pfizer, Inc.	200,000	1.00%	6/3/2027	207,839	0.04%
Danaher Corp.	200,000	1.70%	30/3/2024	207,767	0.04%
Citigroup, Inc.^	200,000	1.25%	6/7/2026	206,659	0.04%
Schlumberger Finance France SAS	200,000	1.00%	18/2/2026	206,225	0.04%
AT&T, Inc.	200,000	1.95%	15/9/2023	206,100	0.04%
AbbVie, Inc.	200,000	1.38%	17/5/2024	206,022	0.04%
Verizon Communications, Inc.	200,000	0.88%	2/4/2025	205,459	0.04%
International Business Machines Corp.	200,000	0.88%	31/1/2025	205,294	0.04%
Upjohn Finance BV	200,000	1.02%	23/6/2024	204,424	0.04%
Eaton Capital Unlimited Co.	200,000	0.70%	14/5/2025	203,606	0.04%
Bank of America Corp.^	200,000	0.81%	9/5/2026	203,545	0.04%
Fidelity National Information Services, Inc.	200,000	1.00%	3/12/2028	203,458	0.04%
Thermo Fisher Scientific Finance I BV	200,000	1.13%	18/10/2033	203,006	0.04%
Digital Euro Finco LLC	200,000	1.13%	9/4/2028	202,868	0.04%
Bank of America Corp.	200,000	0.75%	26/7/2023	202,814	0.04%
Metropolitan Life Global Funding I	200,000	0.55%	16/6/2027	202,642	0.04%
Metropolitan Life Global Funding I	200,000	0.38%	9/4/2024	202,122	0.04%
Eli Lilly & Co.	200,000	0.63%	1/11/2031	202,049	0.04%
Dover Corp.	200,000	0.75%	4/11/2027	202,026	0.04%
JPMorgan Chase & Co.^	200,000	1.05%	4/11/2032	201,945	0.04%
International Business Machines Corp.	200,000	0.38%	31/1/2023	201,384	0.04%
Booking Holdings, Inc.	200,000	0.50%	8/3/2028	200,905	0.04%
Exxon Mobil Corp.	200,000	0.14%	26/6/2024	200,775	0.04%
Thermo Fisher Scientific, Inc.	200,000	0.50%	1/3/2028	200,610	0.04%
Apple, Inc.	200,000	0.00%	15/11/2025	200,299	0.04%
Thermo Fisher Scientific, Inc.	200,000	0.13%	1/3/2025	200,242	0.04%
Goldman Sachs Group, Inc.^	200,000	0.01%	30/4/2024	200,239	0.04%
Pfizer, Inc.	200,000	0.25%	6/3/2022	200,137	0.04%
Toyota Motor Credit Corp.	200,000	0.25%	16/7/2026	200,115	0.04%
Citigroup, Inc.^	200,000	0.50%	8/10/2027	200,007	0.04%
AT&T, Inc.	200,000	0.25%	4/3/2026	199,434	0.04%
Comcast Corp.	200,000	0.75%	20/2/2032	199,415	0.04%
Medtronic Global Holdings SCA	200,000	1.38%	15/10/2040	199,396	0.04%
Medtronic Global Holdings SCA	200,000	0.00%	15/10/2025	199,297	0.04%
International Business Machines Corp.	200,000	0.30%	11/2/2028	198,997	0.04%
General Motors Financial Co., Inc.	200,000	0.60%	20/5/2027	198,309	0.04%
Verizon Communications, Inc.	190,000	1.25%	8/4/2030	197,839	0.04%
American Tower Corp.	200,000	0.88%	21/5/2029	197,731	0.04%
Coca-Cola Co.	200,000	0.40%	6/5/2030	197,320	0.04%
Stellantis NV	200,000	0.75%	18/1/2029	197,314	0.04%
Bank of America Corp.^	200,000	0.69%	22/3/2031	197,016	0.04%
Mondelez International, Inc.	200,000	0.25%	17/3/2028	196,810	0.04%
Goldman Sachs Group, Inc.	200,000	1.00%	18/3/2033	196,709	0.04%
Verizon Communications, Inc.	200,000	0.38%	22/3/2029	196,611	0.04%
Verizon Communications, Inc.	200,000	1.13%	19/9/2035	195,254	0.04%
Goldman Sachs Group, Inc.	200,000	0.25%	26/1/2028	194,885	0.04%
Schlumberger Finance BV	200,000	0.50%	15/10/2031	194,663	0.04%
Mondelez International, Inc.	200,000	0.75%	17/3/2033	192,717	0.04%
Fidelity National Information Services, Inc.	150,000	2.00%	21/5/2030	162,840	0.04%
Digital Euro Finco LLC	150,000	2.50%	16/1/2026	162,034	0.03%
Booking Holdings, Inc.	150,000	2.38%	23/9/2024	158,714	0.03%
AbbVie, Inc.	150,000	1.25%	1/6/2024	154,280	0.03%
Equitable Financial Life Global Funding	150,000	0.60%	16/6/2028	149,412	0.03%
Athene Global Funding	150,000	0.63%	12/1/2028	148,472	0.03%
Exxon Mobil Corp.	150,000	0.84%	26/6/2032	146,760	0.03%
Eli Lilly & Co.	146,000	0.50%	14/9/2033	144,138	0.03%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Prologis International Funding II SA	125,000	1.75%	15/3/2028	134,249	0.03%
AT&T, Inc.	100,000	3.55%	17/12/2032	123,050	0.03%
Microsoft Corp.	100,000	2.63%	2/5/2033	122,810	0.03%
Stellantis NV	100,000	4.50%	7/7/2028	121,735	0.03%
Thermo Fisher Scientific, Inc.	100,000	2.88%	24/7/2037	121,171	0.03%
Merck & Co., Inc.	100,000	2.50%	15/10/2034	120,582	0.03%
AT&T, Inc.	100,000	3.15%	4/9/2036	119,025	0.03%
Chubb INA Holdings, Inc.	100,000	2.50%	15/3/2038	116,801	0.03%
Stryker Corp.	100,000	2.63%	30/11/2030	115,071	0.03%
Procter & Gamble Co.	100,000	1.88%	30/10/2038	114,662	0.03%
Eli Lilly & Co.	100,000	2.13%	3/6/2030	113,719	0.03%
AbbVie, Inc.	100,000	2.63%	15/11/2028	113,643	0.03%
John Deere Cash Management Sarl	100,000	1.65%	13/6/2039	112,591	0.02%
AT&T, Inc.	100,000	3.50%	17/12/2025	112,437	0.02%
AT&T, Inc.	100,000	2.60%	19/5/2038	112,223	0.02%
PVH Corp.	100,000	3.13%	15/12/2027	111,154	0.02%
Schlumberger Finance BV	100,000	2.00%	6/5/2032	110,688	0.02%
AT&T, Inc.	100,000	2.45%	15/3/2035	110,526	0.02%
Aon plc	100,000	2.88%	14/5/2026	110,493	0.02%
Berkshire Hathaway, Inc.	100,000	2.15%	15/3/2028	110,396	0.02%
AbbVie, Inc.	100,000	2.13%	1/6/2029	110,386	0.02%
Apple, Inc.	100,000	2.00%	17/9/2027	110,287	0.02%
Emerson Electric Co.	100,000	2.00%	15/10/2029	110,076	0.02%
AbbVie, Inc.	100,000	2.13%	17/11/2028	110,004	0.02%
XLIT Ltd.^	100,000	3.25%	29/6/2047	109,778	0.02%
Eli Lilly & Co.	100,000	1.70%	1/11/2049	109,704	0.02%
International Business Machines Corp.	100,000	1.75%	31/1/2031	109,666	0.02%
3M Co.	100,000	1.75%	15/5/2030	109,514	0.02%
John Deere Cash Management Sarl	100,000	1.85%	2/4/2028	109,483	0.02%
Liberty Mutual Group, Inc.	100,000	2.75%	4/5/2026	109,352	0.02%
AT&T, Inc.	100,000	2.05%	19/5/2032	108,747	0.02%
Medtronic Global Holdings SCA	100,000	1.63%	7/3/2031	108,507	0.02%
Zimmer Biomet Holdings, Inc.	100,000	2.43%	13/12/2026	108,392	0.02%
Prologis Euro Finance LLC	100,000	1.88%	5/1/2029	108,026	0.02%
Goldman Sachs Group, Inc.	100,000	2.00%	22/3/2028	107,974	0.02%
Merck & Co., Inc.	100,000	1.88%	15/10/2026	107,934	0.02%
3M Co.	100,000	1.50%	2/6/2031	107,670	0.02%
PVH Corp.	100,000	3.63%	15/7/2024	107,617	0.02%
Thermo Fisher Scientific, Inc.	100,000	1.75%	15/4/2027	107,332	0.02%
Booking Holdings, Inc.	100,000	1.80%	3/3/2027	107,142	0.02%
Merck & Co., Inc.	100,000	1.38%	2/11/2036	107,072	0.02%
Walgreens Boots Alliance, Inc.	100,000	2.13%	20/11/2026	107,028	0.02%
United Parcel Service, Inc.	100,000	1.50%	15/11/2032	107,005	0.02%
Nasdaq, Inc.	100,000	1.75%	28/3/2029	106,851	0.02%
Eastman Chemical Co.	100,000	1.88%	23/11/2026	106,846	0.02%
Moody's Corp.	100,000	1.75%	9/3/2027	106,838	0.02%
Celanese US Holdings LLC	100,000	2.13%	1/3/2027	106,505	0.02%
Eli Lilly & Co.	100,000	1.63%	2/6/2026	106,403	0.02%
Mondelez International, Inc.	100,000	1.63%	8/3/2027	106,324	0.02%
Colgate-Palmolive Co.	100,000	1.38%	6/3/2034	106,307	0.02%
McDonald's Corp.	100,000	1.50%	28/11/2029	106,298	0.02%
WPC Eurobond BV	100,000	2.13%	15/4/2027	106,293	0.02%
Johnson & Johnson	100,000	1.15%	20/11/2028	106,287	0.02%
AT&T, Inc.	100,000	1.80%	5/9/2026	106,202	0.02%
Procter & Gamble Co.	100,000	1.20%	30/10/2028	106,197	0.02%
Abbott Ireland Financing DAC	100,000	1.50%	27/9/2026	106,175	0.02%
Blackstone Holdings Finance Co. LLC	100,000	2.00%	19/5/2025	106,024	0.02%
American Tower Corp.	100,000	1.95%	22/5/2026	105,980	0.02%
Fiserv, Inc.	100,000	1.63%	1/7/2030	105,836	0.02%
FedEx Corp.	100,000	1.63%	11/1/2027	105,803	0.02%
McKesson Corp	100,000	1.63%	30/10/2026	105,633	0.02%
Blackstone Holdings Finance Co. LLC	100,000	1.50%	10/4/2029	105,577	0.02%
KKR Group Finance Co. V LLC	100,000	1.63%	22/5/2029	105,552	0.02%
Thermo Fisher Scientific, Inc.	100,000	1.38%	12/9/2028	105,444	0.02%
DH Europe Finance II Sarl	100,000	1.80%	18/9/2049	105,401	0.02%
Stellantis NV	100,000	2.00%	20/3/2025	105,071	0.02%
Chubb INA Holdings, Inc.	100,000	1.40%	15/6/2031	105,021	0.02%
Morgan Stanley	100,000	1.75%	30/1/2025	104,998	0.02%
Schlumberger Finance BV	100,000	1.38%	28/10/2026	104,978	0.02%
Discovery Communications LLC	100,000	1.90%	19/3/2027	104,942	0.02%
Dow Chemical Co.	100,000	1.88%	15/3/2040	104,902	0.02%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
AT&T, Inc.	100,000	2.40%	15/3/2024	104,673	0.02%
General Motors Financial Co., Inc.	100,000	2.20%	1/4/2024	104,656	0.02%
Medtronic Global Holdings SCA	100,000	1.13%	7/3/2027	104,287	0.02%
Omnicom Finance Holdings plc	100,000	1.40%	8/7/2031	104,271	0.02%
Baxter International, Inc.	100,000	1.30%	15/5/2029	104,195	0.02%
BlackRock, Inc.	100,000	1.25%	6/5/2025	104,135	0.02%
General Motors Financial Co., Inc.	100,000	1.69%	26/3/2025	104,080	0.02%
Dover Corp.	100,000	1.25%	9/11/2026	104,022	0.02%
Citigroup, Inc.	100,000	1.25%	10/4/2029	103,934	0.02%
DXC Technology Co.	100,000	1.75%	15/1/2026	103,717	0.02%
Whirlpool Finance Luxembourg Sarl	100,000	1.25%	2/11/2026	103,690	0.02%
Liberty Mutual Finance Europe DAC	100,000	1.75%	27/3/2024	103,565	0.02%
Apple, Inc.	100,000	1.38%	17/1/2024	103,563	0.02%
PepsiCo, Inc.	100,000	0.88%	18/7/2028	103,424	0.02%
Fiserv, Inc.	100,000	1.13%	1/7/2027	103,378	0.02%
American Tower Corp.	100,000	1.38%	4/4/2025	103,343	0.02%
PartnerRe Ireland Finance DAC	100,000	1.25%	15/9/2026	103,330	0.02%
Johnson Controls International plc	100,000	1.38%	25/2/2025	103,300	0.02%
Bristol-Myers Squibb Co.	100,000	1.00%	15/5/2025	103,268	0.02%
Medtronic Global Holdings SCA	100,000	1.00%	2/7/2031	103,185	0.02%
Archer-Daniels-Midland Co.	100,000	1.00%	12/9/2025	103,041	0.02%
AbbVie, Inc.	100,000	1.50%	15/11/2023	102,994	0.02%
FedEx Corp.	100,000	1.30%	5/8/2031	102,991	0.02%
Illinois Tool Works, Inc.	100,000	1.00%	5/6/2031	102,932	0.02%
McDonald's Corp.	100,000	0.90%	15/6/2026	102,800	0.02%
Athene Global Funding	100,000	1.13%	2/9/2025	102,771	0.02%
PepsiCo, Inc.	100,000	0.75%	18/3/2027	102,762	0.02%
Morgan Stanley	100,000	1.88%	30/3/2023	102,648	0.02%
AT&T, Inc.	100,000	2.50%	15/3/2023	102,593	0.02%
PPG Industries, Inc.	100,000	0.88%	3/11/2025	102,575	0.02%
Thermo Fisher Scientific, Inc.	100,000	1.88%	1/10/2049	102,548	0.02%
Celanese US Holdings LLC	100,000	1.25%	11/2/2025	102,480	0.02%
Medtronic Global Holdings SCA	100,000	1.75%	2/7/2049	102,464	0.02%
Stryker Corp.	100,000	1.13%	30/11/2023	102,412	0.02%
Molson Coors Beverage Co.	100,000	1.25%	15/7/2024	102,353	0.02%
Fidelity National Information Services, Inc.	100,000	1.10%	15/7/2024	102,263	0.02%
Chubb INA Holdings, Inc.	100,000	0.88%	15/6/2027	102,243	0.02%
McDonald's Corp.	100,000	1.00%	15/11/2023	102,238	0.02%
National Grid North America, Inc.	100,000	1.00%	12/7/2024	102,190	0.02%
Bunge Finance Europe BV	100,000	1.85%	16/6/2023	102,186	0.02%
US Bancorp	100,000	0.85%	7/6/2024	102,090	0.02%
Amphenol Technologies Holding GmbH	100,000	0.75%	4/5/2026	102,053	0.02%
AT&T, Inc.	100,000	1.30%	5/9/2023	102,041	0.02%
LYB International Finance II BV	100,000	0.88%	17/9/2026	102,022	0.02%
International Business Machines Corp.	100,000	1.25%	26/5/2023	102,001	0.02%
Moody's Corp.	100,000	0.95%	25/2/2030	101,988	0.02%
Becton Dickinson & Co.	100,000	1.40%	24/5/2023	101,957	0.02%
Johnson & Johnson	100,000	0.65%	20/5/2024	101,933	0.02%
Berry Global, Inc.	100,000	1.50%	15/1/2027	101,927	0.02%
Abbott Ireland Financing DAC	100,000	0.88%	27/9/2023	101,919	0.02%
Euronet Worldwide, Inc.	100,000	1.38%	22/5/2026	101,891	0.02%
Colgate-Palmolive Co.	100,000	0.50%	6/3/2026	101,835	0.02%
Thermo Fisher Scientific Finance I BV	100,000	1.63%	18/10/2041	101,822	0.02%
American International Group, Inc.	100,000	1.50%	8/6/2023	101,799	0.02%
Capital One Financial Corp.	100,000	0.80%	12/6/2024	101,751	0.02%
Coca-Cola Co.	100,000	1.10%	2/9/2036	101,729	0.02%
Illinois Tool Works, Inc.	100,000	1.25%	22/5/2023	101,673	0.02%
Booking Holdings, Inc.	100,000	2.15%	25/11/2022	101,613	0.02%
Chubb INA Holdings, Inc.	100,000	0.88%	15/12/2029	101,580	0.02%
WPC Eurobond BV	100,000	1.35%	15/4/2028	101,413	0.02%
National Grid North America, Inc.	100,000	0.75%	8/8/2023	101,402	0.02%
Stryker Corp.	100,000	1.00%	3/12/2031	101,137	0.02%
Fidelity National Information Services, Inc.	100,000	0.75%	21/5/2023	101,098	0.02%
General Motors Financial Co., Inc.	100,000	0.85%	26/2/2026	101,085	0.02%
Mondelez International Holdings Netherlands BV	100,000	0.88%	1/10/2031	101,070	0.02%
PepsiCo, Inc.	100,000	0.50%	6/5/2028	101,035	0.02%
Thermo Fisher Scientific, Inc.	100,000	1.50%	1/10/2039	100,979	0.02%
Emerson Electric Co.	100,000	0.38%	22/5/2024	100,949	0.02%
Becton Dickinson Euro Finance Sarl	100,000	0.63%	4/6/2023	100,947	0.02%
Stellantis NV	100,000	1.13%	18/9/2029	100,864	0.02%
PepsiCo, Inc.	100,000	0.25%	6/5/2024	100,858	0.02%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
International Business Machines Corp.	100,000	1.20%	11/2/2040	100,846	0.02%
General Mills, Inc.	100,000	0.45%	15/1/2026	100,667	0.02%
Abbott Ireland Financing DAC	100,000	0.38%	19/11/2027	100,648	0.02%
Chubb INA Holdings, Inc.	100,000	0.30%	15/12/2024	100,607	0.02%
Stryker Corp.	100,000	0.75%	1/3/2029	100,605	0.02%
Digital Dutch Finco BV	100,000	1.25%	1/2/2031	100,588	0.02%
Abbott Ireland Financing DAC	100,000	0.10%	19/11/2024	100,586	0.02%
Medtronic Global Holdings SCA	100,000	0.00%	15/3/2023	100,356	0.02%
AT&T, Inc.	100,000	1.80%	14/9/2039	100,341	0.02%
Apple, Inc.	100,000	0.50%	15/11/2031	100,312	0.02%
Johnson Controls International plc/Tyco Fire & Security Finance SCA	100,000	1.00%	15/9/2032	100,221	0.02%
Medtronic Global Holdings SCA	100,000	1.63%	15/10/2050	100,143	0.02%
Highland Holdings Sarl	100,000	0.00%	12/11/2023	100,113	0.02%
Booking Holdings, Inc.	100,000	0.10%	8/3/2025	100,045	0.02%
Johnson & Johnson	100,000	0.25%	20/1/2022	100,035	0.02%
Cyrusone Europe Finance DAC	100,000	1.13%	26/5/2028	100,015	0.02%
Dow Chemical Co.	100,000	1.13%	15/3/2032	99,993	0.02%
DH Europe Finance II Sarl	100,000	0.45%	18/3/2028	99,989	0.02%
DH Europe Finance II Sarl	100,000	0.20%	18/3/2026	99,912	0.02%
DH Europe Finance II Sarl	100,000	1.35%	18/9/2039	99,773	0.02%
Highland Holdings Sarl	100,000	0.32%	15/12/2026	99,763	0.02%
Dow Chemical Co.	100,000	0.50%	15/3/2027	99,622	0.02%
AT&T, Inc.	100,000	0.80%	4/3/2030	99,593	0.02%
DH Europe Finance II Sarl	100,000	0.75%	18/9/2031	99,538	0.02%
PepsiCo, Inc.	100,000	0.75%	14/10/2033	99,518	0.02%
Eaton Capital Unlimited Co.	100,000	0.13%	8/3/2026	99,517	0.02%
Stellantis NV	100,000	0.63%	30/3/2027	99,432	0.02%
Becton Dickinson & Co.	100,000	0.03%	13/8/2025	99,372	0.02%
Eaton Capital Unlimited Co.	100,000	0.58%	8/3/2030	99,298	0.02%
Comcast Corp.	100,000	0.25%	20/5/2027	99,259	0.02%
PACCAR Financial Europe BV	100,000	0.00%	1/3/2026	99,216	0.02%
Johnson Controls International plc/Tyco Fire & Security Finance SCA	100,000	0.38%	15/9/2027	99,060	0.02%
New York Life Global Funding	100,000	0.25%	4/10/2028	98,988	0.02%
Mondelez International Holdings Netherlands BV	100,000	0.00%	22/9/2026	98,830	0.02%
Coca-Cola Co.	100,000	0.95%	6/5/2036	98,809	0.02%
Comcast Corp.	100,000	0.00%	14/9/2026	98,694	0.02%
American Tower Corp.	100,000	0.95%	5/10/2030	98,657	0.02%
American Tower Corp.	100,000	0.40%	15/2/2027	98,445	0.02%
BorgWarner, Inc.	100,000	1.00%	19/5/2031	98,371	0.02%
McDonald's Corp.	100,000	0.25%	4/10/2028	98,331	0.02%
Simon International Finance SCA	100,000	1.13%	19/3/2033	98,324	0.02%
Comcast Corp.	100,000	1.25%	20/2/2040	98,311	0.02%
American Tower Corp.	100,000	0.50%	15/1/2028	98,210	0.02%
Comcast Corp.	100,000	0.25%	14/9/2029	97,776	0.02%
Coca-Cola Co.	100,000	0.13%	9/3/2029	97,762	0.02%
PepsiCo, Inc.	100,000	0.88%	16/10/2039	97,749	0.02%
Becton Dickinson Euro Finance Sarl	100,000	1.21%	12/2/2036	97,661	0.02%
Stellantis NV	100,000	1.25%	20/6/2033	97,473	0.02%
Mondelez International, Inc.	100,000	1.38%	17/3/2041	97,287	0.02%
Public Storage	100,000	0.88%	24/1/2032	97,229	0.02%
Southern Co. ^	100,000	1.88%	15/9/2081	97,182	0.02%
PepsiCo, Inc.	100,000	1.05%	9/10/2050	97,097	0.02%
Digital Dutch Finco BV	100,000	1.00%	15/1/2032	97,016	0.02%
Prologis Euro Finance LLC	100,000	1.00%	6/2/2035	96,892	0.02%
Public Storage	100,000	0.50%	9/9/2030	96,802	0.02%
VF Corp.	100,000	0.63%	25/2/2032	96,538	0.02%
JPMorgan Chase & Co.	100,000	0.60%	17/2/2033	96,462	0.02%
Exxon Mobil Corp.	100,000	1.41%	26/6/2039	96,063	0.02%
Equinix, Inc.	100,000	1.00%	15/3/2033	96,059	0.02%
Eli Lilly & Co.	100,000	1.13%	14/9/2051	95,714	0.02%
Coca-Cola Co.	100,000	0.38%	15/3/2033	95,371	0.02%
Becton Dickinson Euro Finance Sarl	100,000	1.34%	13/8/2041	95,301	0.02%
Prologis Euro Finance LLC	100,000	0.50%	16/2/2032	95,177	0.02%
Digital Intrepid Holding BV	100,000	0.63%	15/7/2031	94,362	0.02%
Coca-Cola Co.	100,000	0.80%	15/3/2040	94,030	0.02%
Prologis Euro Finance LLC	100,000	1.00%	16/2/2041	91,596	0.02%
Eli Lilly & Co.	100,000	1.38%	14/9/2061	91,279	0.02%
Berkshire Hathaway, Inc.	100,000	0.50%	15/1/2041	87,803	0.02%
				<b>56,695,914</b>	<b>11.52%</b>
<b>Total Fixed Income</b>				<b>482,761,490</b>	<b>98.06%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>				<b>482,761,490</b>	<b>98.06%</b>

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) EUR (€)	% of Total Net Assets
<b>Financial Derivative Instruments</b>				
<b>Futures 0.00% (2020: (0.00%))</b>				
Euro-Bund March 2022	(7)	€(1,221,250)	21,660	0.01%
Euro-Bobl March 2022	(22)	€(2,952,840)	21,560	0.00%
Euro-Schatz March 2022	73	€8,186,945	(8,755)	(0.00%)
Euro-Buxl 30 Year Bond March 2022	5	€1,062,320	(28,620)	(0.01%)
<b>Total Financial Derivative Instruments</b>			<b>5,845</b>	<b>0.00%</b>
			Fair Value	% of Total
			EUR (€)	Net Assets
<b>Other Assets and Liabilities</b>			<b>9,569,401</b>	<b>1.94%</b>
<b>Net Assets</b>			<b>492,336,736</b>	<b>100.00%</b>
<b>Analysis of Total Net Assets</b>			Fair Value	% of Total
			EUR (€)	Net Assets
(a)	Transferable securities admitted to an official stock exchange listing		447,615,589	90.92%
(b)	Transferable securities dealt in on another regulated market		29,350,056	5.96%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market		5,795,845	1.18%
(d)	Financial derivative instruments		5,845	0.00%
(e)	Other assets and liabilities		9,569,401	1.94%
<b>Total Net Assets</b>			<b>492,336,736</b>	<b>100.00%</b>

^ Floating Rate Note (FRN). The effective interest rate is at 31 December 2021.

1 Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

	EUR (€) As at 31 December 2021	EUR (€) As at 31 December 2020
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	482,761,490	357,202,082
Financial Derivative Instruments	43,220	2,240
Cash	4,623,134	3,560,628
Receivables:		
Interest and Dividends	2,711,602	2,256,846
Capital Shares Issued	2,993,744	3,639,398
Investments Sold	30,519	2,460
Margin Cash Due from Broker	—	3,204
<b>Total Current Assets</b>	<b>493,163,709</b>	<b>366,666,858</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	37,375	4,850
Bank Overdraft	3,123	2,245
Payables and Other Liabilities:		
Investments Purchased	531,013	970,166
Capital Shares Redeemed	183,279	265,022
Margin Cash Due to Broker	6,246	—
Management Fees Payable	65,937	48,454
<b>Total Current Liabilities</b>	<b>826,973</b>	<b>1,290,737</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>	<b>492,336,736</b>	<b>365,376,121</b>

## Net Asset Value Per Share

	As at 31 December 2021	As at 31 December 2020	As at 31 December 2019
<b>EUR Acc</b>			
Net Assets	448,084,746	349,258,998	246,628,567
Number of Shares Outstanding	4,211,999	3,220,730	2,334,956
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>106.38</b>	<b>108.44</b>	<b>105.62</b>
<b>Institutional Plus EUR Acc</b>			
Net Assets	44,251,990	16,117,123	14,421,826
Number of Shares Outstanding	421,788	150,765	138,559
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>104.92</b>	<b>106.90</b>	<b>104.08</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.



## Statement of Operations

	EUR (€) Year Ended 31 December 2021	EUR (€) Year Ended 31 December 2020
<b>Investment Income/(Loss)</b>		
Interest Income	2,384,102	2,030,169
Other Income	255	4,145
Net Gain/(Loss) on Financial Instruments	(10,028,806)	6,937,318
<b>Total Investment Income/(Loss)</b>	<b>(7,644,449)</b>	<b>8,971,632</b>
<b>Expenses</b>		
Management Fees	695,469	473,902
Transaction Fees and Commissions	2,159	519
<b>Total Expenses</b>	<b>697,628</b>	<b>474,421</b>
<b>Finance Costs</b>		
Interest Expense	45,587	15,666
<b>Total Finance Costs</b>	<b>45,587</b>	<b>15,666</b>
<b>Net Investment Income/(Loss)</b>	<b>(8,387,664)</b>	<b>8,481,545</b>
Taxation	(2,335)	(2,626)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>(8,389,999)</b>	<b>8,478,919</b>

## Statement of Changes in Net Assets

	EUR (€) Year Ended 31 December 2021	EUR (€) Year Ended 31 December 2020
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	(8,389,999)	8,478,919
<b>Capital Transactions</b>		
Subscriptions	206,600,987	122,023,817
Redemptions	(71,250,373)	(26,177,008)
Total Capital Transactions	135,350,614	95,846,809
Total Increase/(Decrease) for the Year	126,960,615	104,325,728
<b>Net Assets</b>		
Beginning of Year	365,376,121	261,050,393
<b>End of Year</b>	<b>492,336,736</b>	<b>365,376,121</b>

# Vanguard U.K. Government Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

This fund seeks to provide returns consistent with the performance of the Bloomberg U.K. Government Float Adjusted Bond Index, a market-weighted index designed to reflect the total universe of pound sterling-denominated UK treasury and government-related securities with maturities greater than 1 year.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Market sentiment was buoyant in the first part of 2021. COVID-19 vaccines were rolled out, which helped lift the outlook for the global economy, especially the sectors hardest-hit by restrictions and lockdowns. Governments and central banks in developed markets continued to provide extensive support through central bank asset purchases, fiscal stimulus packages and relief to workers through enhanced unemployment benefits and job retention programmes.
- The investment environment grew a little more challenging later in the period, however. COVID-19 variants emerged, pushing up the number of new cases even as vaccination rates increased. Supply disruptions and labour shortages in some sectors drove inflation higher across much of the globe. In response, the United Kingdom raised its benchmark rate, the US Federal Reserve began tapering its bond purchases and pencilled in rate hikes in 2022 and the European Central Bank announced its intention to wind down its pandemic crisis bond purchases.
- Fixed income securities struggled amid concerns about inflation and the outlook for monetary policy, which generally pushed yields higher and prices lower.
- In this environment, the fund's benchmark returned -5.45% for the 12 months ended 31 December 2021.
- Shorter-dated bonds held up better, as did the highest-quality bonds. By sector, local government bonds held up better than treasuries and agency bonds.

Benchmark returns in the commentary above are in British pounds.

## Benchmark: Bloomberg U.K. Government Float Adjusted Bond Index

	Total Returns		
	Periods Ended 31 December 2021 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
EUR Hedged Acc	—	—	-4.29%
Benchmark	—	—	-4.14
Tracking Difference*			-0.15
GBP Acc	-5.56%	2.59%	3.61%
Benchmark	-5.45	2.69	3.74
Tracking Difference*	-0.11		
GBP Dist	-5.56%	2.59%	3.61%
Benchmark	-5.45	2.69	3.74
Tracking Difference*	-0.11		
Institutional Plus GBP Acc	-5.50%	2.67%	4.23%
Benchmark	-5.45	2.69	4.28
Tracking Difference*	-0.05		
Institutional Plus GBP Dist	-5.50%	2.67%	4.22%
Benchmark	-5.45	2.69	4.28
Tracking Difference*	-0.05		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Performance is based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: EUR Hedged Acc, 21 January 2021; Institutional Plus GBP Acc and Institutional Plus GBP Dist, 2 September 2014.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2021

	Principal GBP (£)	Cost GBP (£)		Principal GBP (£)	Proceeds GBP (£)
<b>Purchases</b>			<b>Sales</b>		
United Kingdom Gilt 0.13% 31/1/2024	267,017,999	266,882,120	United Kingdom Gilt 0.63% 7/6/2025	153,482,192	155,228,610
United Kingdom Gilt 0.25% 31/1/2025	230,614,000	229,379,031	United Kingdom Gilt 0.13% 31/1/2024	114,463,000	113,469,448
United Kingdom Gilt 0.25% 31/7/2031	158,600,000	148,994,736	United Kingdom Gilt 1.25% 22/7/2027	97,096,000	100,832,488
United Kingdom Gilt 0.38% 22/10/2026	126,131,000	124,998,194	United Kingdom Gilt 0.50% 22/7/2022	98,450,405	98,894,562
United Kingdom Gilt 4.75% 7/12/2030	71,680,000	97,927,042	United Kingdom Gilt 1.75% 7/9/2022	93,914,000	95,390,381
United Kingdom Gilt 0.13% 31/1/2028	94,824,000	92,506,262	United Kingdom Gilt 4.75% 7/12/2030	63,200,000	85,280,547
United Kingdom Gilt 0.50% 31/1/2029	79,185,000	78,144,549	United Kingdom Gilt 2.25% 7/9/2023	65,795,000	69,455,547
United Kingdom Gilt 0.88% 31/1/2046	68,355,000	65,927,235	United Kingdom Gilt 1.63% 22/10/2028	56,872,000	61,502,856
United Kingdom Gilt 1.25% 22/10/2041	64,512,000	65,833,414	United Kingdom Gilt 4.00% 7/3/2022	57,452,228	59,640,905
United Kingdom Gilt 0.13% 31/1/2023	63,250,000	63,312,370	United Kingdom Gilt 0.75% 22/7/2023	53,000,000	53,709,770
United Kingdom Gilt 0.63% 31/7/2035	64,400,000	60,599,007	United Kingdom Gilt 0.63% 22/10/2050	58,165,000	50,910,431
United Kingdom Gilt 1.25% 31/7/2051	55,800,000	55,827,947	United Kingdom Gilt 2.75% 7/9/2024	44,900,000	49,214,441
United Kingdom Gilt 1.13% 31/1/2039	48,524,000	48,534,489	United Kingdom Gilt 4.25% 7/12/2027	35,490,000	43,930,567
United Kingdom Gilt 4.50% 7/9/2034	32,100,000	46,274,108	United Kingdom Gilt 4.25% 7/12/2040	27,450,000	42,422,570
United Kingdom Gilt 0.88% 31/7/2033	45,100,000	45,114,883	United Kingdom Gilt 0.88% 22/10/2029	39,120,000	40,163,825
United Kingdom Gilt 1.63% 22/10/2071	33,970,000	44,332,382	United Kingdom Gilt 0.38% 22/10/2030	36,200,000	34,737,314
United Kingdom Gilt 3.25% 22/1/2044	29,000,000	40,538,910	United Kingdom Gilt 0.63% 31/7/2035	36,000,000	34,070,250
United Kingdom Gilt 0.50% 22/10/2061	46,700,000	37,282,414	United Kingdom Gilt 4.50% 7/9/2034	23,850,000	33,851,999
United Kingdom Gilt 4.25% 7/12/2055	19,550,000	35,889,531	United Kingdom Gilt 4.25% 7/3/2036	21,040,000	30,350,057
United Kingdom Gilt 4.75% 7/12/2038	20,500,000	31,952,620	United Kingdom Gilt 4.75% 7/12/2038	17,503,000	27,445,898
United Kingdom Gilt 4.50% 7/12/2042	18,750,000	30,098,928	United Kingdom Gilt 1.25% 22/10/2041	24,510,000	25,166,002
United Kingdom Gilt 1.50% 31/7/2053	27,887,000	29,873,406	United Kingdom Gilt 1.50% 22/7/2047	22,383,000	24,972,144
United Kingdom Gilt 4.25% 7/3/2036	20,410,000	29,729,566	United Kingdom Gilt 4.25% 7/6/2032	18,247,000	24,817,199
United Kingdom Gilt 3.50% 22/7/2068	14,500,000	27,167,500	United Kingdom Gilt 1.50% 22/7/2026	23,054,000	24,544,674
United Kingdom Gilt 2.25% 7/9/2023	25,000,000	25,787,850	United Kingdom Gilt 0.50% 22/10/2061	25,650,000	21,018,069
United Kingdom Gilt 4.25% 7/12/2046	14,800,000	25,477,430	United Kingdom Gilt 4.25% 7/12/2055	10,200,000	18,994,013
United Kingdom Gilt 0.88% 22/10/2029	24,400,000	25,221,886	United Kingdom Gilt 0.13% 30/1/2026	19,000,000	18,585,450
United Kingdom Gilt 0.13% 30/1/2026	24,700,000	24,748,153	United Kingdom Gilt 0.25% 31/7/2031	18,742,000	17,693,427
United Kingdom Gilt 1.75% 22/7/2057	20,700,000	24,062,172	United Kingdom Gilt 5.00% 7/3/2025	15,000,000	17,156,250
United Kingdom Gilt 4.00% 22/1/2060	11,100,000	21,316,466	United Kingdom Gilt 4.25% 7/12/2049	9,561,000	17,153,119

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2021

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
<b>Fixed Income 99.61% (2020: 99.22%)</b>					
<b>Government Agency Bonds 1.80% (2020: 1.70%)</b>					
LCR Finance plc	4,770,000	5.10%	7/3/2051	8,961,667	0.20%
Network Rail Infrastructure Finance plc	5,670,000	4.75%	29/11/2035	8,057,409	0.18%
LCR Finance plc	5,975,000	4.50%	7/12/2028	7,305,214	0.16%
Affordable Housing Finance plc	5,175,000	2.89%	11/8/2043	6,553,194	0.15%
Network Rail Infrastructure Finance plc	5,900,000	4.75%	22/1/2024	6,361,257	0.14%
Network Rail Infrastructure Finance plc	4,820,000	4.38%	9/12/2030	6,121,190	0.14%
Prs Finance plc	5,676,111	1.75%	24/11/2026	5,832,766	0.13%
Prs Finance plc	4,914,000	2.00%	23/1/2029	5,161,342	0.11%
Transport for London	3,200,000	2.13%	24/4/2025	3,275,220	0.08%
LCR Finance plc	2,160,000	4.50%	7/12/2038	3,173,304	0.07%
Transport for London	2,450,000	3.88%	23/7/2042	3,117,906	0.07%
Transport for London	1,950,000	4.00%	7/4/2064	2,963,968	0.07%
Transport for London	2,300,000	3.63%	15/5/2045	2,861,964	0.06%
Affordable Housing Finance plc	1,820,000	3.80%	20/5/2042	2,570,565	0.06%
Merseylink Issuer plc	1,828,000	3.84%	31/3/2043	2,414,518	0.05%
Transport for London	1,675,000	4.00%	12/9/2033	2,017,714	0.04%
Network Rail Infrastructure Finance plc	1,700,000	3.00%	7/9/2023	1,762,573	0.04%
Prs Finance plc	1,700,000	1.50%	24/8/2034	1,709,807	0.04%
Transport for London	400,000	5.00%	31/3/2035	510,977	0.01%
Transport for London	150,000	4.50%	31/3/2031	173,741	0.00%
				<b>80,906,296</b>	<b>1.80%</b>
<b>Government Bonds 97.79% (2020: 97.49%)</b>					
United Kingdom Gilt	251,830,000	0.13%	31/1/2024	249,040,387	5.54%
United Kingdom Gilt	230,614,000	0.25%	31/1/2025	227,117,042	5.06%
United Kingdom Gilt	198,090,000	0.13%	31/1/2023	197,262,521	4.39%
United Kingdom Gilt	173,224,000	0.13%	31/1/2028	166,458,595	3.71%
United Kingdom Gilt	169,358,000	0.25%	31/7/2031	158,269,725	3.53%
United Kingdom Gilt	98,035,000	3.25%	22/1/2044	137,052,835	3.06%
United Kingdom Gilt	69,438,000	3.50%	22/7/2068	135,999,975	3.03%
United Kingdom Gilt	71,392,434	4.25%	7/12/2055	135,438,456	3.02%
United Kingdom Gilt	85,217,000	3.50%	22/1/2045	124,795,558	2.78%
United Kingdom Gilt	126,131,000	0.38%	22/10/2026	123,540,989	2.75%
United Kingdom Gilt	76,036,519	4.50%	7/12/2042	123,080,488	2.74%
United Kingdom Gilt	119,177,000	1.25%	22/10/2041	120,380,965	2.68%
United Kingdom Gilt	124,417,679	0.63%	31/7/2035	116,353,844	2.59%
United Kingdom Gilt	69,428,712	4.25%	7/12/2046	115,180,282	2.57%
United Kingdom Gilt	113,334,000	0.13%	30/1/2026	110,594,327	2.46%
United Kingdom Gilt	66,853,628	2.50%	22/7/2065	103,634,529	2.31%
United Kingdom Gilt	92,693,983	1.75%	7/9/2037	100,497,474	2.24%
United Kingdom Gilt	83,120,318	1.75%	22/7/2057	100,137,709	2.23%
United Kingdom Gilt	67,504,213	4.25%	7/3/2036	95,441,168	2.13%
United Kingdom Gilt	71,689,594	4.75%	7/12/2030	95,314,412	2.12%
United Kingdom Gilt	46,642,215	4.00%	22/1/2060	90,655,895	2.02%
United Kingdom Gilt	83,207,371	1.50%	22/7/2047	89,273,235	1.99%
United Kingdom Gilt	56,155,481	4.75%	7/12/2038	87,542,474	1.95%
United Kingdom Gilt	51,095,000	3.75%	22/7/2052	85,648,094	1.91%
United Kingdom Gilt	88,825,000	0.38%	22/10/2030	84,811,394	1.89%
United Kingdom Gilt	48,331,357	4.25%	7/12/2049	84,149,599	1.87%
United Kingdom Gilt	54,669,547	4.25%	7/9/2039	81,794,111	1.82%
United Kingdom Gilt	50,870,347	4.25%	7/12/2040	77,464,166	1.73%
United Kingdom Gilt	79,185,000	0.50%	31/1/2029	77,185,318	1.72%
United Kingdom Gilt	51,790,134	4.25%	7/6/2032	68,466,542	1.53%
United Kingdom Gilt	78,972,000	0.50%	22/10/2061	66,729,706	1.49%
United Kingdom Gilt	58,193,330	1.63%	22/10/2054	66,479,302	1.48%
United Kingdom Gilt	48,866,190	1.63%	22/10/2071	63,809,956	1.42%
United Kingdom Gilt	61,455,000	0.88%	31/1/2046	57,342,251	1.28%
United Kingdom Gilt	50,223,946	5.00%	7/3/2025	56,927,316	1.27%
United Kingdom Gilt	49,357,000	1.75%	22/1/2049	56,291,603	1.25%
United Kingdom Gilt	35,801,877	4.50%	7/9/2034	50,404,526	1.12%
United Kingdom Gilt	48,500,000	1.25%	31/7/2051	49,707,101	1.11%
United Kingdom Gilt	48,750,000	0.88%	22/10/2029	48,827,813	1.09%
United Kingdom Gilt	48,524,000	1.13%	31/1/2039	48,084,002	1.07%
United Kingdom Gilt	45,100,000	0.88%	31/7/2033	44,324,892	0.99%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
United Kingdom Gilt	31,354,250	6.00%	7/12/2028	42,298,421	0.94%
United Kingdom Gilt	40,094,000	0.75%	22/7/2023	40,245,524	0.90%
United Kingdom Gilt	42,314,693	0.63%	22/10/2050	37,195,684	0.83%
United Kingdom Gilt	32,574,000	1.25%	22/7/2027	33,448,574	0.75%
United Kingdom Gilt	27,887,000	1.50%	31/7/2053	30,810,328	0.69%
United Kingdom Gilt	25,000,000	2.25%	7/9/2023	25,692,687	0.57%
United Kingdom Gilt	7,400,000	2.00%	7/9/2025	7,744,288	0.17%
				<b>4,388,946,083</b>	<b>97.79%</b>

**Local Government 0.02% (2020: 0.03%)**

UK Municipal Bonds Agency Finance Co. Designated Activity Co.	1,150,000	1.63%	26/8/2060	1,121,743	0.02%
				<b>1,121,743</b>	<b>0.02%</b>

**Total Fixed Income**

				<b>4,470,974,122</b>	<b>99.61%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>				<b>4,470,974,122</b>	<b>99.61%</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) GBP (£)	% of Total Net Assets
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**Financial Derivative Instruments****Hedge Share Class Level Forward Currency Exchange Contracts (0.00%) (2020: 0.00%)**

EUR	50,622	GBP	(42,528)	Morgan Stanley	2/2/2022	3	0.00%
GBP	109	EUR	(128)	BNP Paribas	5/1/2022	1	0.00%
EUR	8	GBP	(7)	BNP Paribas	5/1/2022	—	0.00%
EUR	16	GBP	(13)	BNP Paribas	2/2/2022	—	0.00%
EUR	6	GBP	(5)	BNP Paribas	5/1/2022	—	0.00%
EUR	8	GBP	(7)	JPMorgan Chase Bank	5/1/2022	—	0.00%
EUR	3	GBP	(3)	JPMorgan Chase Bank	5/1/2022	—	0.00%
EUR	12	GBP	(10)	JPMorgan Chase Bank	5/1/2022	—	0.00%
EUR	2	GBP	(2)	JPMorgan Chase Bank	5/1/2022	—	0.00%
GBP	417	EUR	(496)	Morgan Stanley	2/2/2022	—	0.00%
GBP	981	EUR	(1,167)	UBS AG	2/2/2022	—	0.00%
EUR	75	GBP	(64)	Barclays Bank plc	5/1/2022	(1)	(0.00%)
EUR	91	GBP	(77)	BNP Paribas	5/1/2022	(1)	(0.00%)
EUR	67	GBP	(57)	JPMorgan Chase Bank	5/1/2022	(1)	(0.00%)
GBP	42,502	EUR	(50,622)	Morgan Stanley	5/1/2022	(1)	(0.00%)
EUR	307	GBP	(261)	BNP Paribas	5/1/2022	(3)	(0.00%)
EUR	331	GBP	(281)	HSBC Bank	5/1/2022	(4)	(0.00%)
EUR	1,202	GBP	(1,023)	Barclays Bank plc	5/1/2022	(14)	(0.00%)
EUR	48,638	GBP	(41,408)	UBS AG	5/1/2022	(571)	(0.00%)
						<b>(592)</b>	<b>(0.00%)</b>
<b>Total Financial Derivative Instruments</b>						<b>(592)</b>	<b>(0.00%)</b>

	Fair Value GBP (£)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>17,512,393</b>	<b>0.39%</b>
<b>Net Assets</b>	<b>4,488,485,923</b>	<b>100.00%</b>

Analysis of Total Net Assets		Fair Value GBP (£)	% of Total Net Assets
(a)	Transferable securities admitted to an official stock exchange listing	4,465,141,355	99.48%
(b)	Transferable securities dealt in on another regulated market	5,832,767	0.13%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d)	Financial derivative instruments	(592)	(0.00%)
(e)	Other assets and liabilities	17,512,393	0.39%
	<b>Total Net Assets</b>	<b>4,488,485,923</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	GBP (£) As at 31 December 2021	GBP (£) As at 31 December 2020
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	4,470,974,122	4,305,709,043
Financial Derivative Instruments	4	—
Cash	1,254,862	3,106,574
Receivables:		
Interest and Dividends	17,525,534	18,195,282
Capital Shares Issued	13,465,103	19,832,736
Investments Sold	—	20,964,193
<b>Total Current Assets</b>	<b>4,503,219,625</b>	<b>4,367,807,828</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	596	—
Payables and Other Liabilities:		
Investments Purchased	9,218,359	20,266,121
Income Distribution Payable	1,603,226	1,988,726
Capital Shares Redeemed	3,476,447	5,577,396
Management Fees Payable	435,074	394,317
<b>Total Current Liabilities</b>	<b>14,733,702</b>	<b>28,226,560</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>	<b>4,488,485,923</b>	<b>4,339,581,268</b>

## Net Asset Value Per Share

	As at 31 December 2021	As at 31 December 2020	As at 31 December 2019
<b>EUR Hedged Acc<sup>1</sup></b>			
GBP (£) Equivalent	41,199	—	—
Net Assets	49,070	—	—
Number of Shares Outstanding	513	—	—
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>95.65</b>	<b>—</b>	<b>—</b>
<b>GBP Acc</b>			
Net Assets	3,626,604,214	3,331,626,317	2,556,934,547
Number of Shares Outstanding	19,967,799	17,324,198	14,555,966
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>181.62</b>	<b>192.31</b>	<b>175.66</b>
<b>GBP Dist</b>			
Net Assets	295,450,405	329,207,488	277,064,654
Number of Shares Outstanding	2,083,319	2,174,320	1,984,204
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>141.82</b>	<b>151.41</b>	<b>139.64</b>
<b>Institutional Plus GBP Acc</b>			
Net Assets	110,929,245	106,128,849	53,966,875
Number of Shares Outstanding	819,038	740,489	412,475
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>135.44</b>	<b>143.32</b>	<b>130.84</b>
<b>Institutional Plus GBP Dist</b>			
Net Assets	455,460,860	572,618,614	413,393,050
Number of Shares Outstanding	3,732,089	4,394,854	3,440,381
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>122.04</b>	<b>130.29</b>	<b>120.16</b>

<sup>1</sup> The share class was launched on 21 January 2021.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	GBP (£) Year Ended 31 December 2021	GBP (£) Year Ended 31 December 2020
<b>Investment Income/(Loss)</b>		
Interest Income	41,294,176	40,070,060
Net Gain/(Loss) on Financial Instruments	(272,943,521)	291,667,869
<b>Total Investment Income/(Loss)</b>	<b>(231,649,345)</b>	<b>331,737,929</b>
<b>Expenses</b>		
Management Fees	4,959,381	4,111,694
<b>Total Expenses</b>	<b>4,959,381</b>	<b>4,111,694</b>
<b>Finance Costs</b>		
Distribution Paid	7,100,624	7,912,033
Income Equalisation	123,930	(172,642)
<b>Total Finance Costs</b>	<b>7,224,554</b>	<b>7,739,391</b>
<b>Net Investment Income/(Loss)</b>	<b>(243,833,280)</b>	<b>319,886,844</b>
<b>Net Increase/(Decrease) in Net Assets</b>	<b>(243,833,280)</b>	<b>319,886,844</b>

## Statement of Changes in Net Assets

	GBP (£) Year Ended 31 December 2021	GBP (£) Year Ended 31 December 2020
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	(243,833,280)	319,886,844
<b>Capital Transactions</b>		
Subscriptions	1,933,159,503	2,162,809,059
Redemptions	(1,540,426,627)	(1,444,476,062)
Reinvestments	5,059	2,301
Total Capital Transactions <sup>1</sup>	392,737,935	718,335,298
Total Increase/(Decrease) for the Year	148,904,655	1,038,222,142
<b>Net Assets</b>		
Beginning of Year	4,339,581,268	3,301,359,126
End of Year	<b>4,488,485,923</b>	<b>4,339,581,268</b>

<sup>1</sup> Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.  
The accompanying notes form an integral part of the financial statements.

# Vanguard U.K. Investment Grade Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

This fund seeks to provide returns consistent with the performance of the Bloomberg GBP Non-Government Float Adjusted Bond Index, a market-weighted index designed to reflect the total universe of pound sterling-denominated, investment-grade fixed income securities, excluding government and government-related securities, with maturities greater than 1 year.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Market sentiment was buoyant in the first part of 2021. COVID-19 vaccines were rolled out, which helped lift the outlook for the global economy, especially the sectors hardest-hit by restrictions and lockdowns. Governments and central banks in developed markets continued to provide extensive support through central bank asset purchases, fiscal stimulus packages and relief to workers through enhanced unemployment benefits and job retention programmes.
- The investment environment grew a little more challenging later in the period, however. COVID-19 variants emerged, pushing up the number of new cases even as vaccination rates increased. Supply disruptions and labour shortages in some sectors drove inflation higher across much of the globe. In response, the United Kingdom raised its benchmark rate, the US Federal Reserve began tapering its bond purchases and pencilled in rate hikes in 2022 and the European Central Bank announced its intention to wind down its pandemic crisis bond purchases.
- Fixed income securities struggled amid concerns about inflation and the outlook for monetary policy, which generally pushed yields higher and prices lower.
- In this environment, the fund's benchmark returned -3.05% for the 12 months ended 31 December 2021.
- The lowest-rated investment-grade bonds fared better than their higher-rated counterparts. By maturity, shorter-dated bonds held up better.
- By sector, corporate bonds slightly underperformed the index overall, with utility company bonds lagging more than the debt of financial institutions and industrial companies. Noncorporate bonds and securitised debt fared better.

Benchmark returns in the commentary above are in British pounds.

### Benchmark: Bloomberg GBP Non-Government Float Adjusted Bond Index

	Total Returns Periods Ended 31 December 2021 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
GBP Acc	-3.20%	3.19%	5.25%
Benchmark	-3.05	3.27	5.30
Tracking Difference*	-0.15		
GBP Dist	-3.20%	3.19%	5.25%
Benchmark	-3.05	3.27	5.30
Tracking Difference*	-0.15		
Institutional Plus GBP Acc	-3.14%	3.27%	4.30%
Benchmark	-3.05	3.27	4.32
Tracking Difference*	-0.09		
Institutional Plus GBP Dist	-3.14%	3.27%	4.31%
Benchmark	-3.05	3.27	4.32
Tracking Difference*	-0.09		

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Performance is based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Institutional Plus GBP Acc and Institutional Plus GBP Dist, 2 September 2014.



## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2021

	Principal GBP (£)	Cost GBP (£)		Principal GBP (£)	Proceeds GBP (£)
<b>Purchases</b>			<b>Sales</b>		
United Kingdom Gilt 0.25% 31/1/2025	30,000,000	29,552,100	KFW 0.88% 15/3/2022	22,670,000	22,824,156
United Kingdom Gilt 1.63% 22/10/2054	19,560,000	22,069,843	United Kingdom Gilt 1.63% 22/10/2054	19,560,000	22,216,070
United Kingdom Gilt 0.75% 22/7/2023	16,000,000	16,053,700	United Kingdom Gilt 0.75% 22/7/2023	16,000,000	16,118,240
International Development Association 0.75% 21/9/2028	15,000,000	14,829,650	European Investment Bank 2.50% 31/10/2022	11,800,000	12,025,380
European Investment Bank 0.13% 14/12/2026	15,000,000	14,811,768	United Kingdom Gilt 1.25% 22/10/2041	9,400,000	9,704,492
European Investment Bank 6.00% 7/12/2028	9,500,000	12,900,690	Dexia Credit Local SA 1.38% 7/12/2022	8,000,000	8,071,913
European Investment Bank 0.75% 14/7/2023	11,000,000	11,132,110	HSBC Holdings plc 2.18% 27/6/2023	7,500,000	7,615,875
KFW 0.75% 7/12/2027	11,000,000	10,907,770	Imperial Brands Finance plc 9.00% 17/2/2022	6,700,000	7,256,770
KFW 0.88% 18/7/2024	10,000,000	10,176,700	United Kingdom Gilt 0.88% 31/1/2046	7,800,000	7,040,083
Caisse d'Amortissement de la Dette Sociale 0.13% 15/12/2025	10,000,000	9,957,000	Heathrow Funding Ltd. 7.13% 14/2/2024	6,145,000	6,963,944
United Kingdom Gilt 1.25% 22/10/2041	9,700,000	9,854,165	NRW Bank 1.00% 15/6/2022	6,800,000	6,859,436
KFW 0.13% 30/12/2026	9,060,000	8,936,815	United Kingdom Gilt 4.75% 7/12/2030	5,000,000	6,782,388
Bank of America Corp. 1.67% 2/6/2029	8,500,000	8,478,520	International Bank for Reconstruction & Development 1.00% 19/12/2022	6,600,000	6,642,895
Province of Ontario Canada 0.25% 15/12/2026	8,460,000	8,406,842	NGG Finance plc 5.63% 18/6/2073	5,300,000	5,951,460
KFW 1.38% 9/12/2024	8,000,000	8,260,000	Barclays plc 2.38% 6/10/2023	5,800,000	5,874,240
Western Power Distribution plc 3.50% 16/10/2026	7,500,000	8,240,972	Dexia Credit Local SA 1.13% 15/6/2022	5,500,000	5,546,365
KFW 0.88% 15/9/2026	8,000,000	8,091,440	BNG Bank NV 1.00% 15/3/2022	5,500,000	5,542,515
United Kingdom Gilt 0.63% 31/7/2035	8,500,000	7,974,780	Aviva plc 6.13% 29/9/2022	5,150,000	5,394,625
JPMorgan Chase & Co. 0.99% 28/4/2026	7,700,000	7,698,405	Deutsche Bahn Finance GmbH 1.88% 13/2/2026	5,000,000	5,268,000
BNP Paribas SA 1.25% 13/7/2031	7,300,000	7,127,440	African Development Bank 0.88% 20/12/2021	5,200,000	5,239,364

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2021

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
<b>Fixed Income 98.33% (2020: 98.36%)</b>					
<b>Australia 1.52% (2020: 1.36%)</b>					
BHP Billiton Finance Ltd.	6,550,000	4.30%	25/9/2042	8,662,519	0.21%
National Australia Bank Ltd.	6,600,000	1.70%	15/9/2031	6,425,969	0.15%
Commonwealth Bank of Australia	5,000,000	3.00%	4/9/2026	5,402,857	0.13%
Glencore Finance Europe Ltd.	4,200,000	3.13%	26/3/2026	4,386,912	0.10%
APT Pipelines Ltd.	3,800,000	3.50%	22/3/2030	4,133,395	0.10%
Rio Tinto Finance plc	3,250,000	4.00%	11/12/2029	3,805,060	0.09%
Australia & New Zealand Banking Group Ltd.	3,163,000	1.81%	16/9/2031	3,083,784	0.07%
Vicinity Centres Trust	2,770,000	3.38%	7/4/2026	2,948,403	0.07%
BHP Billiton Finance Ltd.	2,700,000	3.25%	25/9/2024	2,838,126	0.07%
APT Pipelines Ltd.	2,600,000	4.25%	26/11/2024	2,793,975	0.07%
APT Pipelines Ltd.	2,500,000	3.13%	18/7/2031	2,648,934	0.06%
Scentre Group Trust 1	2,200,000	3.88%	16/7/2026	2,403,755	0.06%
Macquarie Bank Ltd.	2,300,000	1.13%	15/12/2025	2,266,456	0.05%
Macquarie Group Ltd.	2,000,000	2.13%	1/10/2031	1,979,606	0.05%
QBE Insurance Group Ltd.	2,000,000	2.50%	13/9/2038	1,916,335	0.05%
Lendlease Europe Finance plc	1,800,000	3.50%	2/12/2033	1,797,794	0.04%
National Australia Bank Ltd.	1,600,000	3.00%	4/9/2026	1,728,300	0.04%
APT Pipelines Ltd.	1,600,000	2.50%	15/3/2036	1,565,509	0.04%
Pacific National Finance Pty Ltd.	1,400,000	5.00%	19/9/2023	1,475,705	0.04%
Westpac Banking Corp.	1,420,000	2.13%	2/5/2025	1,451,275	0.03%
				<b>63,714,669</b>	<b>1.52%</b>
<b>Austria 0.34% (2020: 0.37%)</b>					
Oesterreichische Kontrollbank AG	7,900,000	1.13%	15/12/2022	7,946,749	0.19%
Oesterreichische Kontrollbank AG	3,500,000	0.50%	15/12/2025	3,421,498	0.08%
Oesterreichische Kontrollbank AG	2,800,000	1.25%	15/12/2023	2,818,644	0.07%
				<b>14,186,891</b>	<b>0.34%</b>
<b>Belgium 0.61% (2020: 0.60%)</b>					
Anheuser-Busch InBev SA	5,794,000	2.85%	25/5/2037	6,190,090	0.15%
Anheuser-Busch InBev SA	5,720,000	2.25%	24/5/2029	5,900,620	0.14%
Anheuser-Busch InBev SA	4,000,000	4.00%	24/9/2025	4,380,332	0.11%
Anheuser-Busch InBev SA	3,400,000	9.75%	30/7/2024	4,120,541	0.10%
KBC Group NV	2,700,000	1.25%	21/9/2027	2,642,269	0.06%
Euroclear Bank SA	2,250,000	1.25%	30/9/2024	2,244,948	0.05%
				<b>25,478,800</b>	<b>0.61%</b>
<b>Canada 1.54% (2020: 1.40%)</b>					
Province of Ontario Canada	12,000,000	0.50%	15/12/2023	11,900,560	0.28%
Province of Ontario Canada	8,460,000	0.25%	15/12/2026	8,053,335	0.19%
CPPIB Capital, Inc.	6,050,000	1.63%	22/10/2071	6,261,067	0.15%
CPPIB Capital, Inc.	5,700,000	1.13%	14/12/2029	5,654,571	0.13%
CPPIB Capital, Inc. <sup>1</sup>	4,000,000	0.88%	17/12/2024	3,979,830	0.10%
Royal Bank of Canada	3,500,000	1.13%	15/12/2025	3,449,805	0.08%
Bank of Nova Scotia	3,200,000	1.38%	5/12/2023	3,209,421	0.08%
Bank of Montreal	3,000,000	1.50%	18/12/2024	3,004,114	0.07%
Royal Bank of Canada	3,000,000	1.00%	9/9/2026	2,932,342	0.07%
Bank of Montreal	3,000,000	1.00%	9/9/2026	2,926,547	0.07%
Province of Quebec Canada	2,800,000	1.50%	15/12/2023	2,830,568	0.07%
Province of Quebec Canada	2,500,000	0.75%	13/12/2024	2,475,238	0.06%
Ontario Teachers' Finance Trust	1,990,000	1.13%	15/5/2026	1,984,133	0.05%
Bank of Nova Scotia	2,000,000	1.25%	17/12/2025	1,976,616	0.05%
Export Development Canada	1,800,000	1.38%	8/12/2023	1,816,568	0.04%
Royal Bank of Canada	1,383,000	1.38%	9/12/2024	1,379,116	0.03%
CPPIB Capital, Inc.	1,000,000	0.38%	25/7/2023	994,008	0.02%
				<b>64,827,839</b>	<b>1.54%</b>
<b>China 0.14% (2020: 0.24%)</b>					
China Development Bank	5,000,000	1.25%	21/1/2023	4,998,198	0.12%
Industrial & Commercial Bank of China Ltd.	1,000,000	1.63%	28/12/2025	989,341	0.02%
				<b>5,987,539</b>	<b>0.14%</b>
<b>Czech Republic 0.05% (2020: 0.04%)</b>					
CPI Property Group SA	2,200,000	2.75%	22/1/2028	2,199,862	0.05%
				<b>2,199,862</b>	<b>0.05%</b>
<b>Denmark 1.09% (2020: 0.76%)</b>					
AP Moller-Maersk A/S	8,700,000	4.00%	4/4/2025	9,396,939	0.22%
Danske Bank A/S <sup>^</sup>	6,660,000	2.25%	14/1/2028	6,693,609	0.16%
Orsted A/S	5,350,000	2.50%	16/5/2033	5,742,380	0.14%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Orsted A/S	4,250,000	4.88%	12/1/2032	5,474,416	0.13%
Kommunekredit	5,000,000	0.38%	15/11/2024	4,901,589	0.12%
Orsted A/S	4,647,000	2.13%	17/5/2027	4,815,283	0.11%
Orsted A/S	2,250,000	5.75%	9/4/2040	3,566,917	0.09%
Kommunekredit	3,000,000	0.75%	15/8/2024	2,978,368	0.07%
Orsted A/S^	2,200,000	2.50%	18/2/3021	2,150,993	0.05%
				<b>45,720,494</b>	<b>1.09%</b>
<b>Finland 0.20% (2020: 0.22%)</b>					
Nordea Bank Abp^	3,500,000	1.63%	9/12/2032	3,366,499	0.08%
Kuntarahoitus OYJ	3,000,000	0.38%	17/12/2025	2,917,241	0.07%
OP Corporate Bank plc	2,000,000	1.38%	4/9/2026	1,980,553	0.05%
				<b>8,264,293</b>	<b>0.20%</b>
<b>France 8.00% (2020: 7.64%)</b>					
Electricite de France SA	11,300,000	5.50%	17/10/2041	16,579,073	0.39%
Electricite de France SA	8,900,000	6.00%	23/1/2114	15,894,850	0.38%
Electricite de France SA	8,900,000	6.13%	2/6/2034	12,594,417	0.30%
Engie SA	6,800,000	5.00%	1/10/2060	11,260,380	0.27%
Caisse d'Amortissement de la Dette Sociale	10,000,000	0.13%	15/12/2025	9,621,951	0.23%
Electricite de France SA^	8,300,000	6.00%	Perpetual	9,025,519	0.22%
Electricite de France SA	5,650,000	5.13%	22/9/2050	8,671,130	0.21%
SNCF Reseau	6,788,000	5.25%	7/12/2028	8,557,096	0.20%
Dexia Credit Local SA	8,200,000	0.50%	22/7/2023	8,153,324	0.19%
Electricite de France SA	5,420,000	5.88%	18/7/2031	7,217,535	0.17%
SNCF Reseau	3,960,000	5.00%	11/3/2052	6,865,229	0.16%
BNP Paribas SA	7,300,000	1.25%	13/7/2031	6,774,251	0.16%
AXA SA^	5,400,000	5.63%	16/1/2054	6,613,724	0.16%
SNCF Reseau	3,425,000	4.83%	25/3/2060	6,187,553	0.15%
BNP Paribas SA^	6,100,000	2.00%	24/5/2031	6,012,269	0.14%
Orange SA	5,300,000	3.25%	15/1/2032	5,894,542	0.14%
Electricite de France SA	4,200,000	5.50%	27/3/2037	5,837,798	0.14%
BPCE SA	4,800,000	5.25%	16/4/2029	5,744,822	0.14%
Veolia Environnement SA	3,700,000	6.13%	29/10/2037	5,627,476	0.13%
Electricite de France SA	4,400,000	6.25%	30/5/2028	5,571,269	0.13%
LVMH Moet Hennessy Louis Vuitton SE	5,500,000	1.13%	11/2/2027	5,431,477	0.13%
BNP Paribas SA	5,100,000	3.38%	23/1/2026	5,425,859	0.13%
Dexia Credit Local SA	5,500,000	0.25%	11/12/2024	5,360,569	0.13%
AXA SA^	4,750,000	5.45%	Perpetual	5,346,460	0.13%
Orange SA	3,200,000	5.38%	22/11/2050	5,198,525	0.12%
BNP Paribas SA	5,100,000	1.88%	14/12/2027	5,106,477	0.12%
BPCE SA	5,000,000	2.50%	30/11/2032	4,995,357	0.12%
Societe Nationale SNCF SA	4,162,000	5.38%	18/3/2027	4,986,843	0.12%
Banque Federative du Credit Mutuel SA	4,800,000	1.75%	19/12/2024	4,851,248	0.12%
Orange SA^	4,587,000	5.75%	Perpetual	4,817,239	0.11%
Orange SA	3,449,000	5.63%	23/1/2034	4,752,666	0.11%
SNCF Reseau	3,325,000	5.25%	31/1/2035	4,729,069	0.11%
Orange SA	3,200,000	8.13%	20/11/2028	4,518,519	0.11%
Dexia Credit Local SA	4,300,000	2.13%	12/2/2025	4,426,238	0.11%
Societe Nationale SNCF SA	4,500,000	0.88%	28/12/2026	4,406,251	0.11%
Vinci SA	4,000,000	2.75%	15/9/2034	4,395,710	0.10%
Electricite de France SA^	3,900,000	5.88%	Perpetual	4,290,734	0.10%
BNP Paribas SA	4,400,000	2.00%	13/9/2036	4,203,531	0.10%
Banque Federative du Credit Mutuel SA	3,900,000	2.25%	18/12/2023	3,976,116	0.09%
BPCE SA	4,000,000	1.38%	23/12/2026	3,956,720	0.09%
Dexia Credit Local SA	3,800,000	1.63%	8/12/2023	3,846,237	0.09%
Vinci SA	3,500,000	2.25%	15/3/2027	3,640,839	0.09%
Banque Federative du Credit Mutuel SA	3,600,000	1.00%	16/7/2026	3,512,547	0.08%
Westfield America Management Ltd.	3,400,000	2.63%	30/3/2029	3,415,135	0.08%
Credit Agricole SA^	3,300,000	1.87%	9/12/2031	3,225,321	0.08%
LVMH Moet Hennessy Louis Vuitton SE	3,200,000	1.00%	11/2/2023	3,198,567	0.08%
Bouygues SA	2,600,000	5.50%	6/10/2026	3,079,798	0.07%
Engie SA	2,300,000	7.00%	30/10/2028	3,075,246	0.07%
Banque Federative du Credit Mutuel SA	3,000,000	1.50%	7/10/2026	2,997,929	0.07%
TotalEnergies Capital International SA	2,900,000	1.66%	22/7/2026	2,928,378	0.07%
Societe Generale SA	3,000,000	1.25%	7/12/2027	2,864,420	0.07%
TotalEnergies Capital International SA	2,668,000	1.75%	7/7/2025	2,707,214	0.06%
TotalEnergies Capital International SA	2,800,000	1.41%	3/9/2031	2,699,520	0.06%
Orange SA	2,307,000	5.25%	5/12/2025	2,647,073	0.06%
LVMH Moet Hennessy Louis Vuitton SE	2,540,000	1.00%	14/6/2022	2,542,801	0.06%
AXA SA^	2,100,000	6.69%	Perpetual	2,509,500	0.06%
Credit Agricole SA	2,150,000	7.38%	18/12/2023	2,388,181	0.06%
Dexia Credit Local SA	2,500,000	0.25%	10/12/2026	2,386,859	0.06%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Banque Federative du Credit Mutuel SA	2,400,000	1.25%	5/12/2025	2,375,281	0.06%
Cie de Saint-Gobain	1,700,000	4.63%	9/10/2029	2,033,400	0.05%
Caisse des Depots et Consignations	2,000,000	0.50%	21/7/2023	1,990,631	0.05%
Cie de Financement Foncier SA	1,600,000	5.50%	26/1/2027	1,932,713	0.05%
Banque Federative du Credit Mutuel SA	2,000,000	0.88%	7/12/2027	1,921,636	0.05%
Cie de Saint-Gobain	1,450,000	5.63%	15/11/2024	1,621,979	0.04%
Westfield America Management Ltd.	1,600,000	2.13%	30/3/2025	1,604,563	0.04%
Societe Generale SA	1,500,000	1.88%	3/10/2024	1,507,701	0.04%
Sodexo SA	1,300,000	1.75%	26/6/2028	1,304,749	0.03%
TotalEnergies Capital International SA	1,000,000	1.25%	16/12/2024	997,652	0.02%
Caisse des Depots et Consignations	800,000	0.25%	25/2/2026	772,931	0.02%
Suez SA	400,000	5.38%	2/12/2030	513,742	0.01%
				<b>336,122,359</b>	<b>8.00%</b>
<b>Germany 9.20% (2020: 10.19%)</b>					
KFW	19,012,000	6.00%	7/12/2028	25,232,711	0.60%
KFW	18,796,000	1.38%	9/12/2024	18,975,950	0.45%
KFW	18,480,000	0.88%	18/7/2024	18,434,804	0.44%
KFW	10,044,000	5.75%	7/6/2032	14,454,432	0.34%
KFW	11,000,000	0.75%	7/12/2027	10,788,216	0.26%
KFW	10,200,000	0.88%	15/9/2026	10,126,071	0.24%
FMS Wertmanagement	9,900,000	1.13%	7/9/2023	9,945,954	0.24%
E.ON International Finance BV	6,800,000	5.88%	30/10/2037	9,912,335	0.24%
KFW	9,460,000	1.00%	15/12/2022	9,506,529	0.23%
E.ON International Finance BV	6,200,000	6.13%	6/7/2039	9,436,731	0.22%
E.ON International Finance BV	6,410,000	6.25%	3/6/2030	8,505,901	0.20%
KFW	5,413,000	5.00%	9/6/2036	8,063,378	0.19%
E.ON International Finance BV	5,235,000	6.38%	7/6/2032	7,328,948	0.17%
Allianz Finance II BV	4,700,000	4.50%	13/3/2043	6,993,681	0.17%
KFW	6,900,000	1.25%	29/12/2023	6,950,243	0.17%
KFW	7,060,000	0.13%	30/12/2026	6,728,483	0.16%
E.ON International Finance BV	4,050,000	6.75%	27/1/2039	6,474,113	0.15%
Deutsche Bank AG	6,300,000	2.63%	16/12/2024	6,432,292	0.15%
E.ON International Finance BV	4,500,000	4.75%	31/1/2034	5,707,727	0.14%
Siemens Financieringsmaatschappij NV	4,200,000	3.75%	10/9/2042	5,689,833	0.14%
Siemens Financieringsmaatschappij NV	5,500,000	1.00%	20/2/2025	5,460,550	0.13%
Landeskreditbank Baden-Wuerttemberg Foerderbank	5,500,000	1.00%	15/12/2026	5,456,306	0.13%
Landwirtschaftliche Rentenbank	5,500,000	0.88%	15/12/2026	5,436,184	0.13%
KFW	5,300,000	1.38%	15/12/2025	5,364,663	0.13%
Landwirtschaftliche Rentenbank	5,312,000	1.13%	15/12/2023	5,336,417	0.13%
Deutsche Bahn Finance GmbH	4,700,000	3.13%	24/7/2026	5,090,951	0.12%
NRW Bank	5,000,000	0.50%	15/12/2025	4,881,834	0.12%
FMS Wertmanagement	4,600,000	1.13%	20/3/2023	4,619,663	0.11%
Volkswagen Financial Services NV	4,200,000	1.63%	10/2/2024	4,209,758	0.10%
Landesbank Baden-Wuerttemberg	4,000,000	1.50%	3/2/2025	3,996,967	0.10%
Volkswagen Financial Services NV	3,500,000	4.25%	9/10/2025	3,811,583	0.09%
Landeskreditbank Baden-Wuerttemberg Foerderbank	3,700,000	1.38%	15/12/2023	3,732,455	0.09%
Volkswagen International Finance NV	3,100,000	4.13%	17/11/2031	3,614,671	0.09%
Deutsche Bank AG	3,600,000	1.88%	22/12/2028	3,510,617	0.08%
Landwirtschaftliche Rentenbank	3,460,000	1.38%	8/9/2025	3,499,402	0.08%
Daimler International Finance BV	3,400,000	1.63%	11/11/2024	3,425,082	0.08%
Aroundtown SA	3,233,000	3.00%	16/10/2029	3,364,112	0.08%
KFW	2,896,000	5.50%	18/6/2025	3,334,185	0.08%
KFW	2,990,000	5.00%	10/9/2024	3,303,559	0.08%
BMW International Investment BV	3,300,000	0.75%	8/3/2024	3,268,566	0.08%
Deutsche Bahn Finance GmbH	3,236,000	1.38%	7/7/2025	3,259,608	0.08%
Volkswagen Financial Services NV	3,300,000	0.88%	20/2/2025	3,214,619	0.08%
Deutsche Telekom International Finance BV	2,186,000	7.63%	15/6/2030	3,155,101	0.07%
Deutsche Telekom AG	2,794,000	3.13%	6/2/2034	3,119,084	0.07%
Deutsche Bahn Finance GmbH	3,250,000	0.38%	3/12/2026	3,109,627	0.07%
Landesbank Baden-Wuerttemberg	3,100,000	1.13%	8/12/2025	3,052,688	0.07%
Aroundtown SA	2,800,000	3.63%	10/4/2031	3,043,931	0.07%
Volkswagen Financial Services NV	3,000,000	1.13%	5/7/2026	2,908,285	0.07%
Volkswagen Financial Services NV	2,900,000	1.13%	18/9/2023	2,884,070	0.07%
Siemens Financieringsmaatschappij NV	2,700,000	2.75%	10/9/2025	2,846,648	0.07%
Aroundtown SA^	2,660,000	4.75%	Perpetual	2,760,184	0.07%
Deutsche Telekom International Finance BV	2,632,000	2.50%	10/10/2025	2,739,769	0.07%
Daimler International Finance BV	2,700,000	2.00%	4/9/2023	2,733,048	0.06%
BMW International Investment BV	2,680,000	1.88%	11/9/2023	2,714,421	0.06%
Deutsche Telekom International Finance BV	1,800,000	8.88%	27/11/2028	2,616,341	0.06%
Volkswagen International Finance NV	2,400,000	3.38%	16/11/2026	2,567,796	0.06%
FMS Wertmanagement	2,500,000	1.38%	7/3/2025	2,522,911	0.06%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Henkel AG & Co. KGaA	2,500,000	1.25%	30/9/2026	2,506,354	0.06%
Volkswagen Financial Services NV	2,600,000	1.38%	14/9/2028	2,503,494	0.06%
Muenchener Hypothekenbank eG	2,500,000	0.50%	11/12/2024	2,458,023	0.06%
Volkswagen Financial Services NV	2,400,000	1.63%	30/11/2022	2,412,251	0.06%
Deutsche Telekom International Finance BV	2,356,000	1.25%	6/10/2023	2,361,128	0.06%
Deutsche Bahn Finance GmbH	2,248,000	1.88%	13/2/2026	2,306,333	0.05%
BASF SE	2,264,000	0.88%	6/10/2023	2,258,258	0.05%
Volkswagen Financial Services NV	2,200,000	1.88%	3/12/2024	2,209,635	0.05%
Bayerische Landesbank	2,100,000	1.00%	20/12/2024	2,080,399	0.05%
Volkswagen Financial Services NV	2,000,000	2.13%	27/6/2024	2,025,696	0.05%
Commerzbank AG	2,000,000	1.75%	22/1/2025	1,986,001	0.05%
Landesbank Baden-Wuerttemberg	2,000,000	1.13%	8/12/2025	1,969,476	0.05%
E.ON International Finance BV	1,800,000	5.63%	6/12/2023	1,947,962	0.05%
NRW Bank	2,000,000	0.50%	18/12/2026	1,936,742	0.05%
Siemens Financieringsmaatschappij NV	1,800,000	0.88%	5/6/2023	1,796,684	0.04%
Landwirtschaftliche Rentenbank	1,760,000	1.38%	16/12/2024	1,777,054	0.04%
BASF SE	1,748,000	1.75%	11/3/2025	1,770,513	0.04%
KFW	1,100,000	4.88%	15/3/2037	1,635,448	0.04%
NRW Bank	1,600,000	0.38%	16/12/2024	1,567,259	0.04%
Volkswagen Financial Services NV	1,380,000	2.25%	12/4/2025	1,399,351	0.03%
Deutsche Bank AG	1,300,000	3.88%	12/2/2024	1,356,478	0.03%
BMW International Investment BV	1,000,000	1.38%	1/10/2024	1,003,236	0.02%
Landeskreditbank Baden-Wuerttemberg Foerderbank	1,000,000	0.38%	9/12/2024	980,091	0.02%
Volkswagen Financial Services NV	900,000	2.75%	10/7/2023	919,192	0.02%
Deutsche Telekom International Finance BV	880,000	2.25%	13/4/2029	907,896	0.02%
NRW Bank	700,000	1.38%	15/12/2023	705,873	0.02%
				<b>386,434,815</b>	<b>9.20%</b>
<b>Guernsey 0.06% (2020: 0.06%)</b>					
States of Guernsey Bond	2,000,000	3.38%	12/12/2046	2,633,712	0.06%
				<b>2,633,712</b>	<b>0.06%</b>
<b>Hong Kong 0.11% (2020: 0.13%)</b>					
CK Hutchison Group Telecom Finance SA	2,400,000	2.63%	17/10/2034	2,421,563	0.06%
Hutchison Whampoa Finance UK plc	1,700,000	5.63%	24/11/2026	2,023,135	0.05%
				<b>4,444,698</b>	<b>0.11%</b>
<b>Ireland 0.47% (2020: 0.45%)</b>					
NIE Finance plc	5,150,000	6.38%	2/6/2026	6,223,552	0.15%
Freshwater Finance plc	2,515,000	5.18%	20/4/2035	3,358,282	0.08%
Freshwater Finance plc	2,100,000	4.61%	17/10/2036	2,647,914	0.06%
NIE Finance plc	2,000,000	2.50%	27/10/2025	2,073,056	0.05%
ESB Finance DAC	2,000,000	1.88%	21/7/2035	2,004,858	0.05%
Dali Capital plc	1,350,000	4.80%	21/12/2037	1,816,788	0.04%
Freshwater Finance plc	1,250,000	4.56%	3/4/2036	1,582,577	0.04%
				<b>19,707,027</b>	<b>0.47%</b>
<b>Isle of Man 0.07% (2020: 0.00%)</b>					
Isle of Man Government International Bond	3,100,000	1.63%	14/9/2051	3,018,523	0.07%
				<b>3,018,523</b>	<b>0.07%</b>
<b>Italy 1.22% (2020: 1.27%)</b>					
Enel Finance International NV	8,778,000	5.75%	14/9/2040	13,075,319	0.31%
Republic of Italy Government International Bond	9,626,000	6.00%	4/8/2028	12,001,868	0.28%
Enel SpA	4,450,000	5.75%	22/6/2037	6,365,399	0.15%
Enel Finance International NV	5,570,000	5.63%	14/8/2024	6,187,223	0.15%
Enel Finance International NV	6,190,000	1.00%	20/10/2027	5,968,156	0.14%
Intesa Sanpaolo SpA	2,500,000	2.63%	11/3/2036	2,477,053	0.06%
Intesa Sanpaolo SpA	2,450,000	2.50%	15/1/2030	2,470,487	0.06%
Republic of Italy Government International Bond	1,300,000	5.25%	7/12/2034	1,736,017	0.04%
Aeroporti di Roma SpA	1,100,000	5.44%	20/2/2023	1,146,057	0.03%
				<b>51,427,579</b>	<b>1.22%</b>
<b>Japan 0.59% (2020: 0.46%)</b>					
East Japan Railway Co.	4,883,000	1.16%	15/9/2028	4,767,065	0.11%
JT International Financial Services BV	3,200,000	2.75%	28/9/2033	3,393,084	0.08%
Japan Bank for International Cooperation	3,000,000	0.38%	22/7/2026	2,897,890	0.07%
East Japan Railway Co.	2,100,000	4.75%	8/12/2031	2,688,025	0.06%
Development Bank of Japan, Inc.	2,340,000	1.13%	28/4/2023	2,347,170	0.06%
East Japan Railway Co.	1,450,000	4.88%	14/6/2034	1,937,212	0.05%
East Japan Railway Co.	1,450,000	4.50%	25/1/2036	1,917,100	0.05%
Toyota Motor Finance Netherlands BV	1,800,000	1.38%	23/5/2023	1,809,193	0.04%
East Japan Railway Co.	1,200,000	5.25%	22/4/2033	1,622,838	0.04%
Toyota Motor Finance Netherlands BV	1,250,000	0.75%	19/12/2025	1,218,978	0.03%
				<b>24,598,555</b>	<b>0.59%</b>
<b>Jersey 0.05% (2020: 0.05%)</b>					
Jersey International Bond	1,440,000	3.75%	9/6/2054	2,162,554	0.05%
				<b>2,162,554</b>	<b>0.05%</b>

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
<b>Luxembourg 0.25% (2020: 0.01%)</b>					
Blackstone Property Partners Europe Holdings Sarl	6,000,000	2.63%	20/10/2028	6,033,179	0.14%
Logicor Financing Sarl	2,700,000	2.75%	15/1/2030	2,782,261	0.07%
Blackstone Property Partners Europe Holdings Sarl	1,900,000	2.00%	20/10/2025	1,891,044	0.04%
				<b>10,706,484</b>	<b>0.25%</b>
<b>Mexico 0.66% (2020: 0.70%)</b>					
Mexico Government International Bond	6,519,000	5.63%	19/3/2114	7,036,605	0.17%
America Movil SAB de CV	4,750,000	4.38%	7/8/2041	6,102,150	0.14%
America Movil SAB de CV	3,825,000	5.75%	28/6/2030	4,919,223	0.12%
America Movil SAB de CV	3,000,000	5.00%	27/10/2026	3,453,374	0.08%
America Movil SAB de CV	2,550,000	4.95%	22/7/2033	3,253,373	0.08%
Mexico Government International Bond	2,563,000	6.75%	6/2/2024	2,845,964	0.07%
				<b>27,610,689</b>	<b>0.66%</b>
<b>Netherlands 2.19% (2020: 2.49%)</b>					
Cooperatieve Rabobank UA	7,550,000	4.63%	23/5/2029	8,768,460	0.21%
Nederlandse Waterschapsbank NV	7,000,000	0.25%	15/12/2025	6,767,316	0.16%
Koninklijke KPN NV	5,600,000	5.75%	17/9/2029	6,766,367	0.16%
ING Groep NV	6,400,000	3.00%	18/2/2026	6,740,301	0.16%
Cooperatieve Rabobank UA	3,300,000	5.25%	23/5/2041	5,118,624	0.12%
Cooperatieve Rabobank UA	4,700,000	1.25%	14/1/2025	4,662,585	0.11%
ING Groep NV <sup>a</sup>	4,500,000	1.13%	7/12/2028	4,324,314	0.10%
Aegon NV	2,500,000	6.63%	16/12/2039	4,194,247	0.10%
BNG Bank NV	4,250,000	0.38%	15/12/2025	4,131,163	0.10%
Nederlandse Waterschapsbank NV	4,000,000	0.88%	30/9/2026	3,953,831	0.09%
BNG Bank NV	4,000,000	0.50%	21/12/2026	3,875,269	0.09%
Shell International Finance BV	3,800,000	1.00%	10/12/2030	3,549,904	0.08%
Cooperatieve Rabobank UA	1,550,000	5.38%	3/8/2060	3,029,901	0.07%
Koninklijke KPN NV	2,651,000	5.00%	18/11/2026	2,995,774	0.07%
NIBC Bank NV	2,800,000	3.13%	15/11/2023	2,885,717	0.07%
Shell International Finance BV	3,200,000	1.75%	10/9/2052	2,744,891	0.07%
Cooperatieve Rabobank UA	2,050,000	5.25%	14/9/2027	2,388,336	0.06%
ABN AMRO Bank NV	2,300,000	1.38%	16/1/2025	2,298,887	0.06%
BNG Bank NV	2,000,000	1.63%	26/8/2025	2,040,803	0.05%
UPP Bond 1 Issuer plc	1,533,002	4.90%	28/2/2040	1,859,647	0.04%
Nederlandse Waterschapsbank NV	1,325,000	5.38%	7/6/2032	1,843,276	0.04%
Cooperatieve Rabobank UA	1,363,000	4.55%	30/8/2029	1,667,334	0.04%
BNG Bank NV	1,200,000	5.20%	7/12/2028	1,517,963	0.04%
Aegon NV	1,050,000	6.13%	15/12/2031	1,459,003	0.04%
Unilever plc	1,400,000	1.88%	15/9/2029	1,458,940	0.04%
Cooperatieve Rabobank UA	900,000	4.88%	10/1/2023	934,847	0.02%
				<b>91,977,700</b>	<b>2.19%</b>
<b>New Zealand 0.03% (2020: 0.04%)</b>					
Fonterra Co-operative Group Ltd.	1,079,000	9.38%	4/12/2023	1,242,004	0.03%
				<b>1,242,004</b>	<b>0.03%</b>
<b>Norway 0.93% (2020: 0.74%)</b>					
Equinor A.S.A	5,760,000	6.88%	11/3/2031	8,268,923	0.20%
DNB Bank A.S.A	6,000,000	1.38%	2/12/2025	5,987,906	0.14%
Kommunalbanken A/S	5,000,000	0.63%	15/12/2026	4,873,405	0.12%
DNB Bank A.S.A	4,290,000	1.38%	12/6/2023	4,306,911	0.10%
Kommunalbanken A/S	3,500,000	1.00%	12/12/2024	3,492,648	0.08%
Kommunalbanken A/S	3,300,000	0.25%	15/12/2025	3,193,195	0.08%
Equinor A.S.A	2,250,000	4.25%	10/4/2041	3,038,394	0.07%
Kommunalbanken A/S	2,300,000	1.50%	15/12/2023	2,325,004	0.05%
Equinor A.S.A	1,656,000	6.13%	27/11/2028	2,146,433	0.05%
SpareBank 1 Boligkreditt A/S	1,500,000	1.75%	18/12/2023	1,521,596	0.04%
				<b>39,154,415</b>	<b>0.93%</b>
<b>Portugal 0.05% (2020: 0.06%)</b>					
EDP Finance BV	1,800,000	8.63%	4/1/2024	2,056,298	0.05%
				<b>2,056,298</b>	<b>0.05%</b>
<b>Russia 0.26% (2020: 0.27%)</b>					
Gazprom PJSC Via Gaz Capital SA	5,400,000	4.25%	6/4/2024	5,607,729	0.13%
Russian Railways Via RZD Capital plc	4,000,000	7.49%	25/3/2031	5,287,053	0.13%
				<b>10,894,782</b>	<b>0.26%</b>
<b>Singapore 0.11% (2020: 0.21%)</b>					
Temasek Financial I Ltd.	3,100,000	5.13%	26/7/2040	4,743,820	0.11%
				<b>4,743,820</b>	<b>0.11%</b>
<b>Spain 0.94% (2020: 0.83%)</b>					
Banco Santander SA	5,000,000	2.75%	12/9/2023	5,116,028	0.12%
Telefonica Emisiones SA	4,250,000	5.38%	2/2/2026	4,874,847	0.12%
Banco Santander SA	4,500,000	2.25%	4/10/2032	4,425,000	0.11%
Banco Santander SA	4,000,000	1.50%	14/4/2026	3,938,806	0.09%
Banco Santander SA	3,900,000	1.38%	31/7/2024	3,896,401	0.09%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Telefonica Emisiones SA	2,550,000	5.45%	8/10/2029	3,177,138	0.08%
CaixaBank SA	3,100,000	1.50%	3/12/2026	3,045,238	0.07%
Banco Santander SA	3,000,000	1.75%	17/2/2027	2,972,631	0.07%
Abertis Infraestructuras SA	2,800,000	3.38%	27/11/2026	2,963,095	0.07%
Iberdrola Finanzas SA	2,050,000	7.38%	29/1/2024	2,305,015	0.05%
Banco Bilbao Vizcaya Argentaria SA*	1,700,000	3.10%	15/7/2031	1,735,517	0.04%
Spain Government International Bond	950,000	5.25%	6/4/2029	1,171,244	0.03%
				<b>39,620,960</b>	<b>0.94%</b>
<b>Supranational 10.04% (2020: 9.63%)</b>					
European Investment Bank	22,900,000	0.75%	14/7/2023	22,889,016	0.54%
European Investment Bank	15,835,000	6.00%	7/12/2028	20,986,731	0.50%
European Investment Bank	13,505,000	5.63%	7/6/2032	19,243,489	0.46%
European Investment Bank	19,000,000	1.38%	7/3/2025	19,176,527	0.46%
European Investment Bank	9,375,000	5.00%	15/4/2039	14,662,497	0.35%
International Development Association	15,000,000	0.75%	21/9/2028	14,649,186	0.35%
International Bank for Reconstruction & Development	14,700,000	1.00%	21/12/2029	14,562,031	0.35%
European Investment Bank	15,000,000	0.13%	14/12/2026	14,302,653	0.34%
European Investment Bank	13,500,000	0.88%	15/12/2023	13,499,523	0.32%
Inter-American Development Bank	12,900,000	1.25%	15/12/2025	12,992,289	0.31%
International Development Association	12,700,000	0.75%	12/12/2024	12,591,891	0.30%
European Investment Bank	9,250,000	3.88%	8/6/2037	12,481,196	0.30%
Inter-American Development Bank	11,920,000	1.25%	15/12/2023	12,000,787	0.29%
European Investment Bank	11,320,000	1.00%	21/9/2026	11,299,126	0.27%
European Investment Bank	11,200,000	0.75%	15/11/2024	11,113,993	0.26%
International Bank for Reconstruction & Development	11,600,000	0.25%	23/9/2027	11,083,303	0.26%
International Bank for Reconstruction & Development	10,910,000	0.75%	15/12/2026	10,726,861	0.25%
International Bank for Reconstruction & Development	10,180,000	1.25%	7/9/2023	10,246,619	0.24%
European Investment Bank	6,115,000	4.50%	7/3/2044	9,748,566	0.23%
International Finance Corp.	8,583,000	1.38%	7/3/2025	8,666,381	0.21%
European Investment Bank	4,640,000	4.63%	12/10/2054	8,602,414	0.20%
Asian Development Bank	8,140,000	1.38%	15/12/2023	8,215,186	0.20%
International Finance Corp.	7,500,000	0.25%	15/12/2025	7,267,037	0.17%
Nordic Investment Bank	7,060,000	1.13%	15/12/2023	7,093,718	0.17%
Asian Development Bank	7,000,000	0.25%	28/10/2027	6,676,389	0.16%
European Investment Bank	5,765,000	5.50%	15/4/2025	6,582,350	0.16%
Asian Development Bank	6,500,000	0.75%	7/12/2027	6,364,572	0.15%
Asian Infrastructure Investment Bank	6,449,000	0.20%	15/12/2025	6,228,500	0.15%
International Bank for Reconstruction & Development	6,000,000	0.50%	24/7/2023	5,975,087	0.14%
European Investment Bank	4,700,000	4.50%	7/6/2029	5,817,587	0.14%
European Investment Bank	5,500,000	0.75%	22/7/2027	5,404,306	0.13%
Inter-American Development Bank	5,500,000	0.50%	15/9/2026	5,360,996	0.13%
Inter-American Development Bank	5,300,000	1.38%	15/12/2024	5,350,323	0.13%
International Bank for Reconstruction & Development	5,500,000	0.25%	22/7/2026	5,305,825	0.13%
International Bank for Reconstruction & Development	5,300,000	0.63%	14/7/2028	5,144,831	0.12%
Nordic Investment Bank	4,500,000	0.13%	15/12/2026	4,287,628	0.10%
European Investment Bank	4,400,000	0.00%	7/12/2028	4,070,037	0.10%
International Finance Corp.	4,024,000	1.25%	15/12/2023	4,052,861	0.10%
International Finance Corp.	4,000,000	0.88%	15/9/2026	3,964,875	0.09%
European Bank for Reconstruction & Development	3,018,000	5.63%	7/12/2028	3,918,820	0.09%
African Development Bank	3,600,000	0.50%	22/6/2026	3,508,216	0.08%
International Finance Corp.	3,000,000	0.75%	22/7/2027	2,947,026	0.07%
Council Of Europe Development Bank	3,000,000	0.38%	15/12/2025	2,921,243	0.07%
International Bank for Reconstruction & Development	2,760,000	0.63%	15/12/2023	2,745,908	0.07%
International Bank for Reconstruction & Development	1,886,000	5.75%	7/6/2032	2,707,592	0.06%
European Investment Bank	1,898,000	3.75%	7/12/2027	2,184,718	0.05%
African Development Bank	2,000,000	0.88%	16/12/2024	1,990,248	0.05%
Asian Development Bank	2,000,000	0.13%	15/12/2026	1,906,834	0.05%
Asian Development Bank	1,840,000	1.38%	7/3/2025	1,858,408	0.04%
Council Of Europe Development Bank	1,700,000	0.75%	22/7/2027	1,671,845	0.04%
International Development Association	1,500,000	0.38%	22/9/2027	1,442,232	0.03%
Asian Development Bank	1,380,000	1.13%	15/12/2025	1,383,434	0.03%
International Bank for Reconstruction & Development	950,000	4.88%	7/12/2028	1,187,075	0.03%
Asian Development Bank	1,000,000	0.63%	15/9/2026	980,998	0.02%
				<b>422,041,784</b>	<b>10.04%</b>
<b>Sweden 0.50% (2020: 0.93%)</b>					
Vattenfall AB	4,775,000	6.88%	15/4/2039	8,106,278	0.19%
Akelius Residential Property AB	3,100,000	2.38%	15/8/2025	3,173,747	0.07%
Swedbank AB	2,500,000	1.38%	8/12/2027	2,458,734	0.06%
Svenska Handelsbanken AB	2,300,000	1.63%	15/12/2023	2,322,128	0.05%
Investor AB	1,350,000	5.50%	5/5/2037	1,964,915	0.05%
Telia Co. AB	1,200,000	4.38%	5/12/2042	1,542,090	0.04%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Svensk Exportkredit AB	1,500,000	1.38%	15/12/2023	1,512,649	0.04%
				<b>21,080,541</b>	<b>0.50%</b>
<b>Switzerland 0.70% (2020: 0.77%)</b>					
Credit Suisse Group AG	5,010,000	2.25%	9/6/2028	5,012,284	0.12%
Credit Suisse Group AG	4,700,000	2.75%	8/8/2025	4,839,816	0.12%
Credit Suisse AG	4,000,000	1.13%	15/12/2025	3,910,060	0.09%
Credit Suisse Group AG^	3,400,000	2.13%	12/9/2025	3,419,012	0.08%
UBS Group AG	3,000,000	1.88%	3/11/2029	2,997,944	0.07%
Holcim Sterling Finance Netherlands BV	1,900,000	3.00%	12/5/2032	2,011,485	0.05%
UBS AG	2,000,000	0.63%	18/12/2023	1,981,172	0.05%
Holcim Sterling Finance Netherlands BV	1,800,000	2.25%	4/4/2034	1,764,703	0.04%
Credit Suisse Group AG^	1,700,000	2.13%	15/11/2029	1,677,451	0.04%
Nestle Finance International Ltd.	1,610,000	2.25%	30/11/2023	1,652,484	0.04%
				<b>29,266,411</b>	<b>0.70%</b>
<b>United Arab Emirates 0.33% (2020: 0.27%)</b>					
MDGH - GMTN BV	4,000,000	6.88%	14/3/2026	4,846,331	0.11%
First Abu Dhabi Bank PJSC	3,290,000	0.88%	9/12/2025	3,199,731	0.08%
First Abu Dhabi Bank PJSC	2,545,000	1.38%	19/2/2023	2,546,781	0.06%
DP World Ltd.	2,000,000	4.25%	25/9/2030	2,237,512	0.05%
First Abu Dhabi Bank PJSC	1,275,000	1.13%	7/9/2026	1,247,250	0.03%
				<b>14,077,605</b>	<b>0.33%</b>
<b>United Kingdom 44.65% (2020: 44.45%)</b>					
United Kingdom Gilt	30,000,000	0.25%	31/1/2025	29,545,089	0.70%
THFC Funding No 3 plc	7,600,000	5.20%	11/10/2043	11,577,209	0.28%
Santander UK plc	9,187,000	5.75%	2/3/2026	10,903,039	0.26%
Aspire Defence Finance plc	8,248,530	4.67%	31/3/2040	10,616,407	0.25%
GlaxoSmithKline Capital plc	6,475,000	5.25%	10/4/2042	9,910,752	0.24%
Lloyds Bank plc	7,500,000	6.00%	8/2/2029	9,904,958	0.24%
Western Power Distribution plc	9,100,000	3.50%	16/10/2026	9,807,446	0.23%
Barclays plc	8,900,000	3.25%	17/1/2033	9,673,597	0.23%
Lloyds Banking Group plc	9,450,000	2.25%	16/10/2024	9,628,060	0.23%
HSBC Holdings plc^	9,000,000	3.00%	22/7/2028	9,404,793	0.22%
Barclays plc	8,960,000	3.13%	17/1/2024	9,239,028	0.22%
Lloyds Bank plc	8,100,000	5.13%	7/3/2025	9,107,961	0.22%
Lloyds Bank plc	5,425,000	6.50%	17/9/2040	9,093,903	0.22%
HSBC Holdings plc	6,100,000	7.00%	7/4/2038	9,071,331	0.22%
Lloyds Bank plc	7,600,000	4.88%	30/3/2027	9,027,583	0.21%
BP Capital Markets plc^	8,600,000	4.25%	Perpetual	8,944,000	0.21%
Lloyds Banking Group plc^	8,727,000	2.71%	3/12/2035	8,742,886	0.21%
University of Oxford	6,650,000	2.54%	8/12/2117	8,372,567	0.20%
Heathrow Funding Ltd.	6,072,000	6.45%	10/12/2031	8,121,496	0.19%
Tesco Property Finance 3 plc	5,922,063	5.74%	13/4/2040	7,637,167	0.18%
GlaxoSmithKline Capital plc	7,700,000	1.25%	12/10/2028	7,582,344	0.18%
GlaxoSmithKline Capital plc	5,537,000	5.25%	19/12/2033	7,572,056	0.18%
GlaxoSmithKline Capital plc	5,200,000	4.25%	18/12/2045	7,339,684	0.17%
Cadent Finance plc	7,100,000	2.13%	22/9/2028	7,193,664	0.17%
Western Power Distribution West Midlands plc	5,240,000	5.75%	16/4/2032	6,991,951	0.17%
Centrica plc	5,984,000	4.38%	13/3/2029	6,909,267	0.16%
HSBC Holdings plc	5,805,000	5.75%	20/12/2027	6,840,220	0.16%
Heathrow Funding Ltd.	5,500,000	6.75%	3/12/2026	6,671,269	0.16%
Santander UK plc	5,230,000	5.25%	16/2/2029	6,642,324	0.16%
Heathrow Funding Ltd.	4,625,000	5.88%	13/5/2041	6,619,498	0.16%
GlaxoSmithKline Capital plc	4,050,000	6.38%	9/3/2039	6,601,029	0.16%
United Kingdom Gilt	7,000,000	0.25%	31/7/2031	6,541,693	0.16%
BAT International Finance plc	6,050,000	4.00%	4/9/2026	6,479,597	0.15%
BG Energy Capital plc	4,850,000	5.00%	4/11/2036	6,471,784	0.15%
HSBC Holdings plc	4,650,000	6.00%	29/3/2040	6,452,953	0.15%
Vodafone Group plc	6,200,000	3.00%	12/8/2056	6,436,402	0.15%
HSBC Bank plc	4,913,000	5.38%	22/8/2033	6,410,085	0.15%
Scottish Widows Ltd.	6,050,000	5.50%	16/6/2023	6,378,631	0.15%
Centrica plc	4,350,000	7.00%	19/9/2033	6,372,435	0.15%
Barclays plc	5,964,000	3.25%	12/2/2027	6,299,418	0.15%
HSBC Holdings plc^	6,179,000	2.26%	13/11/2026	6,250,980	0.15%
Vodafone Group plc	5,600,000	3.38%	8/8/2049	6,237,748	0.15%
M&G plc^	5,300,000	5.63%	20/10/2051	6,119,165	0.15%
Wellcome Trust Ltd.	4,793,000	2.52%	7/2/2118	6,073,941	0.14%
Logicor 2019-1 UK plc	5,950,000	1.88%	17/11/2026	6,056,686	0.14%
GlaxoSmithKline Capital plc	6,300,000	1.63%	12/5/2035	6,042,067	0.14%
Lloyds Bank plc	5,071,000	7.63%	22/4/2025	6,014,211	0.14%
BG Energy Capital plc	5,220,000	5.13%	1/12/2025	5,941,257	0.14%
Natwest Group plc^	5,700,000	3.62%	14/8/2030	5,933,702	0.14%



	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Western Power Distribution South Wales plc	6,400,000	1.63%	7/10/2035	5,926,917	0.14%
Natwest Group plc^	6,000,000	2.11%	28/11/2031	5,907,097	0.14%
Connect Plus M25 Issuer plc	5,433,900	2.61%	31/3/2039	5,901,203	0.14%
Nationwide Building Society	5,000,000	5.63%	28/1/2026	5,890,386	0.14%
Nationwide Building Society	5,340,000	3.25%	20/1/2028	5,881,729	0.14%
Heathrow Funding Ltd.	4,450,000	4.63%	31/10/2046	5,782,456	0.14%
Rothsay Life plc	5,500,000	3.38%	12/7/2026	5,742,207	0.14%
M&G plc^	4,550,000	6.34%	19/12/2063	5,733,673	0.14%
Affinity Water Finance plc	4,757,000	5.88%	13/7/2026	5,672,973	0.13%
HSBC Holdings plc^	5,400,000	3.00%	29/5/2030	5,672,516	0.13%
Sanctuary Capital plc	3,335,000	6.70%	23/3/2039	5,643,349	0.13%
South Eastern Power Networks plc	4,801,000	5.50%	5/6/2026	5,623,334	0.13%
Santander UK Group Holdings plc	5,250,000	3.63%	14/1/2026	5,619,065	0.13%
National Westminster Bank plc	5,150,000	5.13%	13/1/2024	5,574,883	0.13%
Annington Funding plc	5,400,000	2.65%	12/7/2025	5,570,135	0.13%
Barclays plc	5,300,000	3.00%	8/5/2026	5,523,245	0.13%
Scottish Widows Ltd.	3,555,000	7.00%	16/6/2043	5,458,694	0.13%
HSBC Holdings plc^	5,500,000	1.75%	24/7/2027	5,430,029	0.13%
Tesco Property Finance 4 plc	4,184,818	5.80%	13/10/2040	5,410,022	0.13%
Annington Funding plc	4,500,000	3.94%	12/7/2047	5,394,851	0.13%
Thames Water Utilities Finance plc	3,675,000	5.50%	11/2/2041	5,366,820	0.13%
Phoenix Group Holdings plc	4,500,000	5.87%	13/6/2029	5,362,724	0.13%
Aviva plc^	3,500,000	6.88%	20/5/2058	5,361,569	0.13%
Thames Water Utilities Finance plc	3,925,000	5.13%	28/9/2037	5,321,305	0.13%
HSBC Bank Capital Funding Sterling 1 LP^	3,826,000	5.84%	Perpetual	5,297,530	0.13%
Motability Operations Group plc	5,200,000	1.75%	3/7/2029	5,282,530	0.13%
Electricity North West Ltd.	4,044,000	8.88%	25/3/2026	5,253,084	0.12%
RL Finance Bonds NO 4 plc^	4,675,000	4.88%	7/10/2049	5,228,174	0.12%
Wellcome Trust Ltd.	5,400,000	1.50%	14/7/2071	5,172,376	0.12%
Clydesdale Bank plc	4,500,000	4.63%	8/6/2026	5,169,645	0.12%
Cadent Finance plc	5,027,000	2.75%	22/9/2046	5,153,880	0.12%
United Kingdom Gilt	5,500,000	0.63%	31/7/2035	5,143,531	0.12%
BAT International Finance plc	5,266,000	2.25%	26/6/2028	5,102,709	0.12%
Gatwick Funding Ltd.	4,392,000	6.13%	2/3/2026	5,088,491	0.12%
HSBC Bank plc	3,775,000	4.75%	24/3/2046	5,050,157	0.12%
Cadent Finance plc	4,896,000	2.63%	22/9/2038	4,992,580	0.12%
Anglian Water Services Financing plc	4,450,000	4.50%	22/2/2026	4,982,354	0.12%
Thames Water Utilities Finance plc	3,550,000	4.63%	4/6/2046	4,969,172	0.12%
HSBC Holdings plc	3,900,000	6.75%	11/9/2028	4,913,725	0.12%
NatWest Group plc^	4,700,000	2.88%	19/9/2026	4,869,450	0.12%
Phoenix Group Holdings plc	4,120,000	5.63%	28/4/2031	4,865,984	0.12%
British Telecommunications plc	4,075,000	5.75%	7/12/2028	4,846,583	0.12%
Aviva plc^	4,175,000	5.13%	4/6/2050	4,829,701	0.11%
Heathrow Funding Ltd.	4,870,000	2.63%	16/3/2028	4,826,797	0.11%
Legal & General Group plc^	4,600,000	3.75%	26/11/2049	4,806,495	0.11%
Leeds Building Society	4,900,000	1.38%	6/10/2027	4,800,947	0.11%
Westfield Stratford City Finance NO 2 plc	4,800,000	1.64%	4/8/2026	4,788,140	0.11%
Vodafone Group plc	3,520,000	5.90%	26/11/2032	4,786,847	0.11%
Blend Funding plc	3,800,000	3.46%	21/9/2047	4,763,925	0.11%
GlaxoSmithKline Capital plc	4,300,000	3.38%	20/12/2027	4,762,455	0.11%
Lloyds Banking Group plc^	4,700,000	1.88%	15/1/2026	4,736,710	0.11%
Motability Operations Group plc	3,900,000	3.63%	10/3/2036	4,718,040	0.11%
South Eastern Power Networks plc	3,600,000	5.63%	30/9/2030	4,704,913	0.11%
Legal & General Group plc^	3,650,000	5.50%	27/6/2064	4,684,729	0.11%
Annington Funding plc	4,200,000	3.69%	12/7/2034	4,678,412	0.11%
Juturna European Loan Conduit No 16 plc	3,868,205	5.06%	10/8/2033	4,676,774	0.11%
HSBC Holdings plc	4,500,000	2.63%	16/8/2028	4,651,312	0.11%
M&G plc^	3,976,000	5.56%	20/7/2055	4,616,052	0.11%
British Telecommunications plc	3,450,000	6.38%	23/6/2037	4,593,339	0.11%
Unilever plc	4,500,000	1.50%	22/7/2026	4,584,043	0.11%
Wellcome Trust Finance plc	3,185,000	4.63%	25/7/2036	4,456,345	0.11%
Southern Gas Networks plc	4,300,000	2.50%	3/2/2025	4,446,325	0.11%
Severn Trent Utilities Finance plc	4,078,000	3.63%	16/1/2026	4,436,769	0.11%
Southern Water Services Finance Ltd.	4,300,000	2.38%	28/5/2028	4,416,712	0.11%
AstraZeneca plc	3,200,000	5.75%	13/11/2031	4,414,415	0.11%
Bank of Scotland plc	3,950,000	4.88%	20/12/2024	4,388,251	0.10%
High Speed Rail Finance 1 plc	3,500,000	4.38%	1/11/2038	4,356,003	0.10%
Southern Water Services Finance Ltd.	4,000,000	3.00%	28/5/2037	4,343,392	0.10%
Wellcome Trust Ltd.	2,575,000	4.00%	9/5/2059	4,312,616	0.10%
Scotland Gas Networks plc	3,400,000	4.88%	21/12/2034	4,305,564	0.10%
Yorkshire Water Finance plc	4,236,000	1.75%	26/11/2026	4,272,147	0.10%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
RAC Bond Co. plc	3,925,000	4.87%	6/5/2026	4,253,869	0.10%
Prudential plc	3,225,000	6.13%	19/12/2031	4,237,327	0.10%
Legal & General Finance plc	3,073,000	5.88%	11/12/2031	4,215,477	0.10%
Land Securities Capital Markets plc	3,558,000	2.75%	22/9/2057	4,196,157	0.10%
Standard Chartered plc	3,201,000	4.38%	18/1/2038	4,168,749	0.10%
Eversholt Funding plc	3,984,624	2.74%	30/6/2040	4,128,686	0.10%
United Kingdom Gilt	4,000,000	1.25%	31/7/2051	4,099,555	0.10%
Thames Water Utilities Finance plc	3,900,000	2.63%	24/1/2032	4,063,973	0.10%
Centrica plc	3,250,000	4.25%	12/9/2044	4,063,269	0.10%
Tesco Property Finance 5 plc	3,122,883	5.66%	13/10/2041	4,042,225	0.10%
Blend Funding plc	3,450,000	2.92%	5/4/2054	4,040,785	0.10%
Heathrow Funding Ltd.	3,875,000	5.23%	15/2/2023	4,038,107	0.10%
Tesco Property Finance 6 plc	3,170,665	5.41%	13/7/2044	4,020,790	0.10%
Broadgate Financing plc	3,500,000	5.00%	5/10/2031	3,993,806	0.10%
Artesian Finance II plc	2,800,000	6.00%	30/9/2033	3,992,263	0.09%
Imperial Brands Finance plc	3,500,000	5.50%	28/9/2026	3,992,087	0.09%
Citizen Treasury plc	3,200,000	3.25%	20/10/2048	3,976,767	0.09%
Society of Lloyd's	3,700,000	4.75%	30/10/2024	3,966,107	0.09%
AA Bond Co., Ltd.	3,500,000	6.27%	31/7/2025	3,909,496	0.09%
HSBC Holdings plc	3,500,000	6.50%	20/5/2024	3,902,908	0.09%
Peabody Capital No 2 plc	3,200,000	3.25%	14/9/2048	3,892,136	0.09%
Leeds Building Society <sup>^</sup>	3,950,000	1.50%	16/3/2027	3,890,943	0.09%
Aviva plc <sup>^</sup>	3,600,000	4.00%	3/6/2055	3,883,525	0.09%
Sanctuary Capital plc	2,430,000	5.00%	26/4/2047	3,877,807	0.09%
Clarion Funding plc	3,191,000	3.13%	19/4/2048	3,859,147	0.09%
Coventry Building Society	3,838,000	1.50%	23/1/2023	3,853,655	0.09%
Legal & General Group plc <sup>^</sup>	3,496,000	4.50%	1/11/2050	3,850,524	0.09%
Notting Hill Genesis	2,550,000	5.25%	7/7/2042	3,834,975	0.09%
Imperial Brands Finance plc	3,350,000	4.88%	7/6/2032	3,831,127	0.09%
Thames Water Utilities Finance plc	1,700,000	7.74%	9/4/2058	3,817,572	0.09%
BAT Capital Corp.	3,800,000	2.13%	15/8/2025	3,802,519	0.09%
Legal & General Group plc <sup>^</sup>	3,400,000	5.38%	27/10/2045	3,771,752	0.09%
Pension Insurance Corp. plc	3,400,000	4.63%	7/5/2031	3,738,729	0.09%
Annington Funding plc	3,500,000	3.18%	12/7/2029	3,715,175	0.09%
Aviva plc <sup>^</sup>	3,160,000	6.13%	14/11/2036	3,690,717	0.09%
M&G plc <sup>^</sup>	2,900,000	6.25%	20/10/2068	3,684,264	0.09%
Barclays plc <sup>^</sup>	3,500,000	3.75%	22/11/2030	3,683,758	0.09%
Community Finance Co. 1 plc	2,836,000	5.02%	31/7/2034	3,674,557	0.09%
Aster Treasury plc	2,560,000	4.50%	18/12/2043	3,658,515	0.09%
Southern Gas Networks plc	3,400,000	3.10%	15/9/2036	3,627,456	0.09%
Tesco Property Finance 2 plc	2,817,727	6.05%	13/10/2039	3,619,752	0.09%
United Utilities Water Finance plc	3,700,000	1.88%	3/6/2042	3,618,365	0.09%
Morhomes plc	3,200,000	3.40%	19/2/2038	3,604,266	0.09%
Rothsay Life plc <sup>^</sup>	3,300,000	5.50%	17/9/2029	3,567,870	0.08%
Yorkshire Water Finance plc	3,250,000	2.75%	18/4/2041	3,563,210	0.08%
Anglian Water Services Financing plc	3,250,000	6.88%	21/8/2023	3,554,802	0.08%
BPHA Finance plc	2,419,000	4.82%	11/4/2044	3,525,592	0.08%
Notting Hill Genesis	2,907,000	3.25%	12/10/2048	3,524,956	0.08%
Great Places Housing Group Ltd.	2,448,000	4.75%	22/10/2042	3,523,661	0.08%
Skipton Building Society <sup>^</sup>	3,500,000	2.00%	2/10/2026	3,523,242	0.08%
Santander UK Group Holdings plc <sup>^</sup>	3,400,000	2.92%	8/5/2026	3,514,691	0.08%
Tesco Property Finance 1 plc	2,435,392	7.62%	13/7/2039	3,498,800	0.08%
RMPA Services plc	2,699,740	5.34%	30/9/2038	3,495,255	0.08%
Gatwick Funding Ltd.	3,400,000	3.25%	26/2/2048	3,494,612	0.08%
Peabody Capital No 2 plc	2,200,000	4.63%	12/12/2053	3,445,779	0.08%
SSE plc <sup>^</sup>	3,360,000	3.74%	Perpetual	3,444,505	0.08%
Severn Trent Utilities Finance plc	3,500,000	2.00%	2/6/2040	3,431,150	0.08%
Lloyds Bank Corporate Markets plc	3,400,000	1.75%	11/7/2024	3,429,539	0.08%
Lloyds Bank plc	3,010,000	7.50%	15/4/2024	3,423,505	0.08%
Canary Wharf Group Investment Holdings plc	3,400,000	2.63%	23/4/2025	3,419,360	0.08%
Orbit Capital plc	2,800,000	3.38%	14/6/2048	3,417,034	0.08%
Reckitt Benckiser Treasury Services plc	3,400,000	1.75%	19/5/2032	3,406,822	0.08%
Tesco Corporate Treasury Services plc	3,300,000	2.50%	2/5/2025	3,391,083	0.08%
Circle Anglia Social Housing plc	1,942,000	7.25%	12/11/2038	3,388,386	0.08%
Motability Operations Group plc	3,200,000	2.38%	3/7/2039	3,384,058	0.08%
Western Power Distribution South Wales plc	2,250,000	5.75%	23/3/2040	3,381,110	0.08%
United Utilities Water Finance plc	3,300,000	2.00%	14/2/2025	3,370,771	0.08%
Martlet Homes Ltd.	2,800,000	3.00%	9/5/2052	3,358,178	0.08%
AA Bond Co., Ltd.	3,200,000	4.88%	31/7/2024	3,358,041	0.08%
Together Housing Finance plc	2,380,000	4.50%	17/12/2042	3,348,421	0.08%
Standard Chartered plc	2,700,000	5.13%	6/6/2034	3,321,356	0.08%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Chancellor Masters & Scholars of The University of Cambridge	2,400,000	2.35%	27/6/2078	3,321,009	0.08%
BAT International Finance plc	2,700,000	6.00%	24/11/2034	3,318,977	0.08%
Clarion Funding plc	3,500,000	1.25%	13/11/2032	3,305,417	0.08%
Yorkshire Building Society <sup>^</sup>	3,153,000	3.38%	13/9/2028	3,304,910	0.08%
Northumbrian Water Finance plc	2,401,000	5.63%	29/4/2033	3,290,417	0.08%
London & Quadrant Housing Trust	3,300,000	2.00%	20/10/2038	3,280,543	0.08%
Cardiff University	2,600,000	3.00%	7/12/2055	3,266,525	0.08%
Segro plc	2,900,000	2.88%	11/10/2037	3,258,745	0.08%
Southern Water Services Finance Ltd.	2,495,000	6.19%	31/3/2029	3,248,351	0.08%
Virgin Money UK plc <sup>^</sup>	3,000,000	5.13%	11/12/2030	3,242,099	0.08%
Land Securities Capital Markets plc	3,000,000	2.63%	22/9/2037	3,237,636	0.08%
ABP Finance plc	2,700,000	6.25%	14/12/2026	3,236,397	0.08%
Catalyst Housing Ltd.	2,700,000	3.13%	31/10/2047	3,219,419	0.08%
Notting Hill Genesis	3,000,000	2.88%	31/1/2029	3,212,262	0.08%
Gatwick Funding Ltd.	3,266,000	2.50%	15/4/2030	3,209,500	0.08%
THFC Funding No 2 plc	1,990,000	6.35%	8/7/2039	3,200,874	0.08%
London & Quadrant Housing Trust	2,050,000	5.49%	15/6/2042	3,188,305	0.08%
University of Manchester	2,050,000	4.25%	4/7/2053	3,188,068	0.08%
Yorkshire Housing Finance plc	2,400,000	4.13%	31/10/2044	3,185,507	0.08%
British Telecommunications plc	3,050,000	3.13%	21/11/2031	3,182,382	0.08%
Southern Water Services Finance Ltd.	3,200,000	1.63%	30/3/2027	3,164,993	0.08%
Yorkshire Water Finance plc	1,950,000	6.38%	19/8/2039	3,154,149	0.08%
Manchester Airport Group Funding plc	2,600,000	4.75%	31/3/2034	3,143,768	0.07%
Diageo Finance plc	3,300,000	1.25%	28/3/2033	3,143,337	0.07%
Northern Gas Networks Finance plc	2,449,000	4.88%	15/11/2035	3,138,508	0.07%
Cadent Finance plc	2,902,000	3.13%	21/3/2040	3,132,758	0.07%
Eversholt Funding plc	2,458,929	6.70%	22/2/2035	3,124,121	0.07%
Experian Finance plc	3,200,000	0.74%	29/10/2025	3,116,496	0.07%
Legal & General Group plc <sup>^</sup>	2,720,000	5.13%	14/11/2048	3,101,754	0.07%
Paragon Treasury plc	3,100,000	2.00%	7/5/2036	3,096,469	0.07%
CK Hutchison Group Telecom Finance SA	3,100,000	2.00%	17/10/2027	3,091,384	0.07%
Circle Anglia Social Housing plc	2,000,000	5.20%	2/3/2044	3,089,022	0.07%
Gatwick Funding Ltd.	3,050,000	3.13%	28/9/2039	3,067,569	0.07%
Orbit Capital plc	2,510,000	3.50%	24/3/2045	3,058,449	0.07%
3i Group plc	2,700,000	3.75%	5/6/2040	3,055,864	0.07%
Thames Water Utilities Finance plc	2,800,000	3.50%	25/2/2028	3,054,417	0.07%
DWR Cymru Financing UK plc	3,164,000	1.38%	31/3/2033	3,053,381	0.07%
Thames Water Utilities Finance plc	2,475,000	4.38%	3/7/2034	3,034,900	0.07%
Northern Powergrid Yorkshire plc	2,900,000	2.25%	9/10/2059	3,024,600	0.07%
Crh Finance UK plc	2,600,000	4.13%	2/12/2029	3,024,019	0.07%
Land Securities Capital Markets plc	2,900,000	2.38%	29/3/2027	3,007,682	0.07%
London Stock Exchange Group plc	3,000,000	1.63%	6/4/2030	2,977,851	0.07%
Wessex Water Services Finance plc	3,328,000	1.25%	12/1/2036	2,972,742	0.07%
Scottish Hydro Electric Transmission plc	3,000,000	2.13%	24/3/2036	2,969,577	0.07%
Southern Electric Power Distribution plc	2,300,000	4.63%	20/2/2037	2,969,543	0.07%
Pension Insurance Corp. plc	2,500,000	5.63%	20/9/2030	2,968,482	0.07%
Heathrow Funding Ltd.	2,900,000	2.75%	13/10/2029	2,966,856	0.07%
Western Power Distribution East Midlands plc	3,000,000	1.75%	9/9/2031	2,932,345	0.07%
Moat Homes Finance plc	2,000,000	5.00%	23/9/2041	2,910,021	0.07%
Pension Insurance Corp. plc	2,300,000	8.00%	23/11/2026	2,909,669	0.07%
WPP Finance 2013	2,900,000	2.88%	14/9/2046	2,903,517	0.07%
BAT International Finance plc	2,600,000	7.25%	12/3/2024	2,901,189	0.07%
SP Manweb plc	2,450,000	4.88%	20/9/2027	2,899,481	0.07%
Northumbrian Water Finance plc	1,950,000	5.13%	23/1/2042	2,897,509	0.07%
Tesco Corporate Treasury Services plc	2,800,000	2.75%	27/4/2030	2,896,029	0.07%
Affinity Sutton Capital Markets plc	1,850,000	5.98%	17/9/2038	2,893,969	0.07%
Hammerson plc	2,850,000	3.50%	27/10/2025	2,892,958	0.07%
Gatwick Funding Ltd.	2,450,000	4.63%	27/3/2034	2,869,626	0.07%
Notting Hill Genesis	2,435,000	3.75%	20/12/2032	2,865,355	0.07%
Eastern Power Networks plc	1,850,000	6.25%	12/11/2036	2,850,910	0.07%
Housing & Care 21	2,400,000	3.29%	8/11/2049	2,849,938	0.07%
Nationwide Building Society	2,850,000	1.00%	24/1/2023	2,849,477	0.07%
UNITE USAF II plc	2,765,000	3.37%	30/6/2023	2,849,105	0.07%
Heathrow Funding Ltd.	2,900,000	2.75%	9/8/2049	2,837,197	0.07%
Myriad Capital plc	2,000,000	4.75%	20/12/2043	2,836,990	0.07%
Libra Longhurst Group Treasury NO 2 plc	2,400,000	3.25%	15/5/2043	2,836,366	0.07%
Western Power Distribution East Midlands plc	2,710,000	5.25%	17/1/2023	2,822,795	0.07%
HSBC Bank plc	1,865,000	6.25%	30/1/2041	2,819,960	0.07%
Anchor Hanover Group	2,900,000	2.00%	21/7/2051	2,816,700	0.07%
NatWest Group plc <sup>^</sup>	2,800,000	2.06%	9/11/2028	2,813,150	0.07%
Sovereign Housing Capital plc	2,600,000	2.38%	4/11/2048	2,809,896	0.07%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
BAT International Finance plc	4,100,000	2.25%	9/9/2052	2,795,832	0.07%
Virgin Money UK plc^	2,600,000	4.00%	3/9/2027	2,794,894	0.07%
Experian Finance plc	2,500,000	3.25%	7/4/2032	2,783,186	0.07%
Places for People Homes Ltd.	2,480,000	3.63%	22/11/2028	2,776,231	0.07%
National Grid Electricity Transmission plc	2,864,000	1.13%	7/7/2028	2,750,852	0.07%
CPUK Finance Ltd.	2,500,000	3.69%	28/8/2028	2,749,414	0.07%
Wheatley Group Capital plc	2,000,000	4.38%	28/11/2044	2,747,005	0.07%
Southern Electric Power Distribution plc	2,070,000	5.50%	7/6/2032	2,732,174	0.07%
Natwest Group plc^	2,600,000	3.13%	28/3/2027	2,729,521	0.06%
Motability Operations Group plc	2,575,000	2.38%	14/3/2032	2,722,249	0.06%
Guinness Partnership Ltd.	2,000,000	4.00%	24/10/2044	2,721,952	0.06%
Southern Housing Group Ltd.	2,240,000	3.50%	19/10/2047	2,719,022	0.06%
London & Quadrant Housing Trust	2,214,000	3.13%	28/2/2053	2,718,725	0.06%
Anglian Water Services Financing plc	2,500,000	2.75%	26/10/2029	2,710,795	0.06%
Gatwick Funding Ltd.	2,055,000	5.75%	23/1/2037	2,708,827	0.06%
Informa plc	2,600,000	3.13%	5/7/2026	2,702,604	0.06%
Berkeley Group plc	2,800,000	2.50%	11/8/2031	2,698,838	0.06%
Grainger plc	2,600,000	3.00%	3/7/2030	2,692,024	0.06%
Annington Funding plc	2,650,000	2.92%	6/10/2051	2,691,726	0.06%
Sovereign Housing Capital plc	1,800,000	4.77%	1/6/2043	2,670,145	0.06%
Home Group Ltd.	2,300,000	3.13%	27/3/2043	2,663,470	0.06%
Guinness Partnership Ltd.	2,600,000	2.00%	22/4/2055	2,655,700	0.06%
Eversholt Funding plc	2,350,000	3.53%	7/8/2042	2,651,519	0.06%
South Eastern Power Networks plc	1,887,000	6.38%	12/11/2031	2,642,610	0.06%
AA Bond Co., Ltd.	2,377,000	5.50%	31/7/2027	2,641,092	0.06%
Southern Water Services Finance Ltd.	2,179,000	6.64%	31/3/2026	2,611,182	0.06%
Hastings Group Finance plc	2,471,000	3.00%	24/5/2025	2,601,472	0.06%
GB Social Housing plc	1,900,000	5.19%	12/2/2038	2,598,225	0.06%
Chancellor Masters & Scholars of The University of Cambridge	1,700,000	3.75%	17/10/2052	2,582,271	0.06%
Severn Trent Utilities Finance plc	1,950,000	6.25%	7/6/2029	2,565,143	0.06%
Stagecoach Group plc	2,400,000	4.00%	29/9/2025	2,559,351	0.06%
Clarion Funding plc	2,400,000	2.63%	18/1/2029	2,558,961	0.06%
BUFA Finance plc	2,300,000	4.13%	14/6/2035	2,555,272	0.06%
Western Power Distribution South West plc	1,700,000	5.75%	23/3/2040	2,552,880	0.06%
Tesco Corporate Treasury Services plc	2,582,000	1.88%	2/11/2028	2,550,825	0.06%
Grainger plc	2,400,000	3.38%	24/4/2028	2,548,192	0.06%
London & Quadrant Housing Trust	1,693,000	5.50%	27/1/2040	2,547,596	0.06%
Aster Treasury plc	2,700,000	1.41%	27/1/2036	2,526,717	0.06%
SSE plc	1,800,000	8.38%	20/11/2028	2,523,827	0.06%
BUFA Finance plc	2,229,000	5.00%	8/12/2026	2,519,730	0.06%
BUFA Finance plc	2,480,000	2.00%	5/4/2024	2,519,404	0.06%
Wales & West Utilities Finance plc	2,700,000	1.88%	28/5/2041	2,517,612	0.06%
Liberty Living Finance plc	2,300,000	3.38%	28/11/2029	2,499,844	0.06%
Pearson Funding plc	2,300,000	3.75%	4/6/2030	2,492,216	0.06%
University of Leeds	2,000,000	3.13%	19/12/2050	2,487,251	0.06%
Barclays plc^	2,500,000	1.70%	3/11/2026	2,485,411	0.06%
Thames Water Utilities Finance plc	2,285,000	4.00%	19/6/2025	2,480,793	0.06%
Motability Operations Group plc	2,700,000	1.50%	20/1/2041	2,479,881	0.06%
Scottish Hydro Electric Transmission plc	2,472,000	2.25%	27/9/2035	2,478,979	0.06%
Whitbread Group plc	2,500,000	2.38%	31/5/2027	2,478,395	0.06%
Yorkshire Building Society	2,273,000	3.50%	21/4/2026	2,468,118	0.06%
Thames Water Utilities Finance plc	1,890,000	6.75%	16/11/2028	2,465,537	0.06%
Channel Link Enterprises Finance plc^	2,440,000	3.04%	30/6/2050	2,455,286	0.06%
National Grid Gas plc	2,760,000	1.13%	14/1/2033	2,454,245	0.06%
Telereal Secured Finance plc	2,267,953	4.01%	10/12/2031	2,453,283	0.06%
Canary Wharf Finance II plc	1,760,000	5.95%	22/1/2035	2,447,314	0.06%
Thames Water Utilities Finance plc	2,460,000	2.38%	22/4/2040	2,446,195	0.06%
Hyde Housing Association Ltd.	2,650,000	1.75%	18/8/2055	2,445,150	0.06%
Close Brothers Finance plc	2,500,000	1.63%	3/12/2030	2,439,943	0.06%
Virgin Money UK plc^	2,300,000	4.00%	25/9/2026	2,439,124	0.06%
Wessex Water Services Finance plc	2,500,000	1.50%	17/9/2029	2,439,112	0.06%
SP Transmission plc	2,400,000	2.00%	13/11/2031	2,437,266	0.06%
Accent Capital plc	2,200,000	2.63%	18/7/2049	2,436,479	0.06%
Wales & West Utilities Finance plc	2,200,000	3.00%	3/8/2038	2,435,247	0.06%
Paradigm Homes Charitable Housing Association Ltd.	2,300,000	2.25%	20/5/2051	2,419,616	0.06%
London & Quadrant Housing Trust	2,300,000	2.63%	5/5/2026	2,417,051	0.06%
Bunzl Finance plc	2,500,000	1.50%	30/10/2030	2,413,907	0.06%
Metropolitan Housing Trust Ltd.	2,500,000	1.88%	28/7/2036	2,410,027	0.06%
Tritax Big Box plc	2,541,000	1.50%	27/11/2033	2,405,985	0.06%
DWR Cymru Financing UK plc	1,895,000	6.02%	31/3/2028	2,398,770	0.06%
CTRL Section 1 Finance plc	1,805,238	5.23%	2/5/2035	2,383,650	0.06%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
3i Group plc	1,800,000	5.75%	3/12/2032	2,374,313	0.06%
Yorkshire Building Society <sup>^</sup>	2,292,000	3.00%	18/4/2025	2,370,426	0.06%
Channel Link Enterprises Finance plc	2,065,000	3.85%	30/6/2050	2,367,367	0.06%
Bromford Housing Group Ltd.	1,930,000	3.13%	3/5/2048	2,365,964	0.06%
Derby Healthcare plc	1,714,599	5.56%	30/6/2041	2,363,047	0.06%
Backward 2017 Ltd.	2,300,000	2.13%	25/3/2053	2,355,377	0.06%
Manchester Airport Group Funding plc	2,400,000	2.88%	30/9/2044	2,354,596	0.06%
Compass Group plc	2,300,000	2.00%	5/9/2025	2,354,001	0.06%
Diageo Finance plc	2,300,000	1.75%	12/10/2026	2,350,306	0.06%
SSE plc	1,550,000	6.25%	27/8/2038	2,345,649	0.06%
United Utilities Water Finance plc	2,300,000	2.00%	3/7/2033	2,342,605	0.06%
CPUK Finance Ltd.	2,078,000	7.24%	28/2/2024	2,323,737	0.06%
Great Rolling Stock Co. plc	1,856,500	6.50%	5/4/2031	2,323,042	0.06%
Southern Water Services Finance Ltd.	1,300,000	5.13%	30/9/2056	2,321,413	0.06%
National Grid Electricity Transmission plc	2,400,000	2.00%	17/4/2040	2,317,665	0.06%
Longstone Finance plc	2,000,000	4.90%	19/4/2031	2,312,875	0.06%
Western Power Distribution West Midlands plc	2,000,000	6.00%	9/5/2025	2,289,666	0.05%
RI Finance Bonds No 3 plc	1,900,000	6.13%	13/11/2028	2,284,588	0.05%
Santander UK plc	1,950,000	3.88%	15/10/2029	2,279,009	0.05%
Sanctuary Capital plc	2,100,000	2.38%	14/4/2050	2,270,673	0.05%
Manchester Airport Group Funding plc	2,150,000	4.13%	2/4/2024	2,268,429	0.05%
DWR Cymru Financing UK plc	2,100,000	2.50%	31/3/2036	2,266,282	0.05%
Hyde Housing Association Ltd.	1,550,000	5.13%	23/7/2040	2,264,594	0.05%
Imperial Brands Finance plc	2,000,000	8.13%	15/3/2024	2,262,544	0.05%
United Utilities Water Finance plc	2,100,000	2.63%	12/2/2031	2,251,073	0.05%
Yorkshire Water Services Finance Ltd.	1,550,000	5.50%	28/5/2037	2,248,468	0.05%
Cadent Finance plc	2,300,000	2.25%	10/10/2035	2,247,581	0.05%
Karbon Homes Ltd.	1,740,000	3.38%	15/11/2047	2,240,793	0.05%
London & Quadrant Housing Trust	2,100,000	2.63%	28/2/2028	2,223,599	0.05%
Segro plc	2,100,000	2.38%	11/10/2029	2,223,443	0.05%
University of Liverpool	1,600,000	3.38%	25/6/2055	2,223,314	0.05%
Anglian Water Services Financing plc	1,625,000	6.29%	30/7/2030	2,221,984	0.05%
AA Bond Co., Ltd.	2,200,000	2.75%	31/7/2023	2,216,276	0.05%
SP Distribution plc	1,850,000	5.88%	17/7/2026	2,214,774	0.05%
Virgin Money UK plc <sup>^</sup>	2,150,000	3.13%	22/6/2025	2,210,806	0.05%
Sky Ltd.	1,900,000	4.00%	26/11/2029	2,210,655	0.05%
BAT International Finance plc	2,300,000	4.00%	23/11/2055	2,198,672	0.05%
Diageo Finance plc	2,000,000	2.88%	27/3/2029	2,197,780	0.05%
Assura Financing plc	2,240,000	1.50%	15/9/2030	2,193,736	0.05%
Optivo Finance plc	2,000,000	2.86%	7/10/2035	2,193,356	0.05%
Anglo American Capital plc	2,051,000	3.38%	11/3/2029	2,190,658	0.05%
Incommunities Treasury plc	1,750,000	3.25%	21/3/2049	2,189,581	0.05%
3i Group plc	2,052,000	6.88%	9/3/2023	2,186,440	0.05%
Clarion Funding plc	2,300,000	1.88%	7/9/2051	2,185,069	0.05%
Whitbread Group plc	2,100,000	3.38%	16/10/2025	2,176,381	0.05%
Riverside Finance plc	1,650,000	3.88%	5/12/2044	2,174,768	0.05%
Society of Lloyd's <sup>^</sup>	1,950,000	4.88%	7/2/2047	2,173,811	0.05%
Wrekin Housing Group Ltd.	2,000,000	2.50%	22/10/2048	2,161,324	0.05%
National Grid Gas plc	2,300,000	1.38%	7/2/2031	2,149,627	0.05%
Libra Longhurst Group Treasury plc	1,517,000	5.13%	2/8/2038	2,147,302	0.05%
National Express Group plc	2,100,000	2.50%	11/11/2023	2,142,001	0.05%
Motability Operations Group plc	1,850,000	4.38%	8/2/2027	2,125,191	0.05%
Gatwick Funding Ltd.	2,200,000	2.88%	5/7/2049	2,123,198	0.05%
ENW Finance plc	2,200,000	1.42%	30/7/2030	2,121,962	0.05%
Quadgas Finance plc	2,000,000	3.38%	17/9/2029	2,117,829	0.05%
Meadowhall Finance plc	1,844,692	4.99%	12/1/2032	2,102,244	0.05%
Platform HG Financing plc	2,300,000	1.63%	10/8/2055	2,096,910	0.05%
InterContinental Hotels Group plc	2,000,000	3.38%	8/10/2028	2,096,461	0.05%
Severn Trent Utilities Finance plc	1,450,000	4.88%	24/1/2042	2,090,951	0.05%
Great Rolling Stock Co. plc	1,638,784	6.88%	27/7/2035	2,087,634	0.05%
WHG Treasury plc	1,510,000	4.25%	6/10/2045	2,081,648	0.05%
Western Power Distribution plc	2,000,000	3.63%	6/11/2023	2,080,981	0.05%
Telereal Securitisation plc	1,725,680	6.16%	10/12/2031	2,078,978	0.05%
BAT International Finance plc	1,700,000	5.75%	5/7/2040	2,068,726	0.05%
Lloyds Banking Group plc <sup>^</sup>	2,088,000	1.99%	15/12/2031	2,055,421	0.05%
University of Southampton	1,900,000	2.25%	11/4/2057	2,055,225	0.05%
Genfinance II plc	1,295,000	6.06%	21/12/2039	2,044,806	0.05%
University College London	2,000,000	1.63%	4/6/2061	2,042,472	0.05%
Pension Insurance Corp. plc	2,000,000	3.63%	21/10/2032	2,039,843	0.05%
White City Property Finance plc	1,640,578	5.12%	17/4/2035	2,034,376	0.05%
Southern Water Services Finance Ltd.	1,300,000	4.50%	31/3/2052	2,031,212	0.05%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Sky Ltd.	1,650,000	6.00%	21/5/2027	2,031,005	0.05%
Porterbrook Rail Finance Ltd.	1,620,000	7.13%	20/10/2026	2,026,766	0.05%
Delamare Finance plc	1,764,300	5.55%	19/2/2029	2,018,655	0.05%
Whitbread Group plc	2,000,000	3.00%	31/5/2031	2,016,367	0.05%
Greene King Finance plc	1,765,944	5.11%	15/3/2034	2,007,488	0.05%
Wales & West Utilities Finance plc	1,550,000	5.75%	29/3/2030	2,003,733	0.05%
Northern Gas Networks Finance plc	1,700,000	4.88%	30/6/2027	1,991,781	0.05%
Sage Group plc	2,062,000	1.63%	25/2/2031	1,989,495	0.05%
Omnicom Capital Holdings plc	2,000,000	2.25%	22/11/2033	1,988,696	0.05%
Notting Hill Genesis	2,000,000	2.00%	3/6/2036	1,987,141	0.05%
Peabody Capital plc	1,300,000	5.25%	17/3/2043	1,978,595	0.05%
Clarion Funding plc	2,000,000	1.88%	22/1/2035	1,976,939	0.05%
HSBC Bank plc	1,840,000	6.50%	7/7/2023	1,975,199	0.05%
LiveWest Treasury plc	2,000,000	1.88%	18/2/2056	1,974,445	0.05%
Coventry Building Society	2,000,000	2.00%	20/12/2030	1,973,236	0.05%
Fidelity International Ltd.	1,767,000	7.13%	13/2/2024	1,971,752	0.05%
Hammerson plc	1,788,000	6.00%	23/2/2026	1,968,324	0.05%
Derwent London plc	2,000,000	1.88%	17/11/2031	1,966,678	0.05%
Eastern Power Networks plc	1,794,000	5.75%	8/3/2024	1,966,259	0.05%
UNITE Group plc	1,800,000	3.50%	15/10/2028	1,963,411	0.05%
Coventry Building Society	2,000,000	1.00%	21/9/2025	1,962,858	0.05%
Burberry Group plc	2,000,000	1.13%	21/9/2025	1,961,859	0.05%
Octagon Healthcare Funding plc	1,563,680	5.33%	31/12/2035	1,961,818	0.05%
United Utilities Water Ltd.	1,450,000	5.00%	28/2/2035	1,955,405	0.05%
Wessex Water Services Finance plc	1,408,000	5.75%	14/10/2033	1,949,292	0.05%
Hastoe Capital plc	1,300,000	5.60%	27/3/2042	1,944,812	0.05%
Vodafone Group plc	1,675,000	5.63%	4/12/2025	1,942,463	0.05%
Investec plc	2,000,000	1.88%	16/7/2028	1,941,400	0.05%
Assura Financing plc	2,000,000	1.63%	30/6/2033	1,940,180	0.05%
Liverpool Victoria Friendly Society Ltd.^	1,850,000	6.50%	22/5/2043	1,936,723	0.05%
United Kingdom Gilt	2,200,000	0.63%	22/10/2050	1,933,856	0.05%
Land Securities Capital Markets plc	1,900,000	1.97%	8/2/2024	1,926,435	0.05%
Anglian Water Services Financing plc	1,441,000	6.63%	15/1/2029	1,919,397	0.05%
BUFA Finance plc	1,900,000	1.75%	14/6/2027	1,916,836	0.05%
Places For People Treasury plc	1,800,000	2.88%	17/8/2026	1,916,641	0.05%
Affinity Sutton Capital Markets plc	1,400,000	4.25%	8/10/2042	1,916,072	0.05%
Just Group plc	1,500,000	9.00%	26/10/2026	1,914,977	0.05%
Stonewater Funding plc	2,000,000	1.63%	10/9/2036	1,911,656	0.05%
Hiscox Ltd.^	1,700,000	6.13%	24/11/2045	1,906,617	0.05%
WPP Finance 2017	1,700,000	3.75%	19/5/2032	1,901,915	0.05%
THFC Funding No 1 plc	1,400,000	5.13%	21/12/2035	1,898,525	0.05%
Workspace Group plc	1,900,000	2.25%	11/3/2028	1,876,540	0.04%
DWR Cymru Financing UK plc	1,850,000	2.38%	31/3/2034	1,876,306	0.04%
Investec Bank plc^	1,800,000	4.25%	24/7/2028	1,861,959	0.04%
South Eastern Power Networks plc	1,900,000	1.75%	30/9/2034	1,858,298	0.04%
Liberty Living Finance plc	1,800,000	2.63%	28/11/2024	1,854,480	0.04%
Manchester Airport Group Funding plc	1,850,000	2.88%	31/3/2039	1,841,687	0.04%
Next Group plc	1,700,000	3.63%	18/5/2028	1,839,470	0.04%
Linde Finance BV	1,730,000	5.88%	24/4/2023	1,839,362	0.04%
Assura Financing plc	1,700,000	3.00%	19/7/2028	1,839,208	0.04%
Optivo Finance plc	1,500,000	3.28%	22/3/2048	1,837,350	0.04%
EMH Treasury plc	1,300,000	4.50%	29/1/2044	1,832,625	0.04%
Metropolitan Funding plc	1,400,000	4.13%	5/4/2048	1,832,404	0.04%
Phoenix Group Holdings plc	1,580,000	6.63%	18/12/2025	1,831,883	0.04%
Principality Building Society	1,800,000	2.38%	23/11/2023	1,830,779	0.04%
DWR Cymru Financing UK plc	1,816,000	1.63%	31/3/2026	1,818,033	0.04%
InterContinental Hotels Group plc	1,700,000	3.75%	14/8/2025	1,796,933	0.04%
Swan Housing Capital plc	1,563,000	3.63%	5/3/2048	1,795,849	0.04%
RAC Bond Co. plc	1,726,000	4.57%	6/5/2023	1,782,775	0.04%
Motability Operations Group plc	1,600,000	3.75%	16/7/2026	1,778,423	0.04%
Arqiva Financing plc	1,540,056	4.88%	31/12/2032	1,772,241	0.04%
Close Brothers Group plc^	1,800,000	2.00%	11/9/2031	1,769,144	0.04%
Aviva plc^	1,600,000	4.38%	12/9/2049	1,766,899	0.04%
M&G plc^	1,700,000	3.88%	20/7/2049	1,762,996	0.04%
Flagship Finance plc	1,800,000	1.88%	14/7/2061	1,762,571	0.04%
Yorkshire Water Finance plc	1,550,000	3.63%	1/8/2029	1,752,885	0.04%
Virgin Money UK plc^	1,692,000	3.38%	24/4/2026	1,748,596	0.04%
Paragon Treasury plc	1,397,000	3.63%	21/1/2047	1,744,051	0.04%
London & Quadrant Housing Trust	1,350,000	4.63%	5/12/2033	1,742,615	0.04%
Penarian Housing Finance plc	1,480,000	3.21%	7/6/2052	1,742,129	0.04%
Beyond Housing Ltd.	1,700,000	2.13%	17/5/2051	1,740,030	0.04%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
British Land Co. plc	1,700,000	2.38%	14/9/2029	1,739,766	0.04%
Anglian Water Osprey Financing plc	1,750,000	2.00%	31/7/2028	1,736,222	0.04%
Tritax Big Box plc	1,650,000	2.63%	14/12/2026	1,733,369	0.04%
Futures Treasury plc	1,400,000	3.38%	8/2/2044	1,727,907	0.04%
UNITE USAF II plc	1,600,000	3.92%	30/6/2025	1,724,894	0.04%
NewRiver plc	1,700,000	3.50%	7/3/2028	1,722,229	0.04%
Platform HG Financing plc	1,750,000	1.93%	15/9/2041	1,714,016	0.04%
Saxon Weald Capital plc	1,250,000	5.38%	6/6/2042	1,713,178	0.04%
Equity Release Funding No 3 plc	1,416,290	5.05%	26/4/2033	1,710,734	0.04%
United Utilities Water Finance plc	1,790,000	0.88%	28/10/2029	1,699,787	0.04%
Southern Gas Networks plc	1,100,000	6.38%	15/5/2040	1,698,679	0.04%
Anglian Water Services Financing plc	1,450,000	4.50%	5/10/2027	1,687,361	0.04%
Western Power Distribution South West plc	1,392,000	5.88%	25/3/2027	1,678,307	0.04%
Next Group plc	1,600,000	3.00%	26/8/2025	1,677,161	0.04%
Annington Funding plc	1,700,000	2.31%	6/10/2032	1,675,315	0.04%
Land Securities Capital Markets plc	1,600,000	2.40%	8/2/2029	1,672,067	0.04%
London & Quadrant Housing Trust	1,450,000	2.75%	20/7/2057	1,668,603	0.04%
London & Quadrant Housing Trust	1,600,000	2.25%	20/7/2029	1,664,051	0.04%
Pension Insurance Corp. plc	1,500,000	6.50%	3/7/2024	1,661,931	0.04%
A2Dominion Housing Group Ltd.	1,500,000	3.50%	15/11/2028	1,635,387	0.04%
London Power Networks plc	1,550,000	5.13%	31/3/2023	1,625,732	0.04%
Direct Line Insurance Group plc	1,495,000	4.00%	5/6/2032	1,620,822	0.04%
Northumbrian Water Finance plc	1,562,000	2.38%	5/10/2027	1,620,564	0.04%
Canary Wharf Group Investment Holdings plc	1,600,000	3.38%	23/4/2028	1,618,259	0.04%
Yorkshire Water Finance plc	1,150,000	6.60%	17/4/2031	1,603,905	0.04%
Prudential plc	1,224,000	5.88%	11/5/2029	1,594,170	0.04%
National Grid Gas plc	1,830,000	1.63%	14/1/2043	1,592,089	0.04%
Close Brothers Finance plc	1,500,000	2.75%	19/10/2026	1,589,336	0.04%
Babcock International Group plc	1,600,000	1.88%	5/10/2026	1,574,889	0.04%
Virgin Money UK plc^	1,590,000	2.63%	19/8/2031	1,573,718	0.04%
Telereal Securitisation plc^	1,600,000	1.96%	10/12/2033	1,573,305	0.04%
London Power Networks plc	1,463,000	2.63%	1/3/2029	1,558,702	0.04%
BP Capital Markets plc	1,500,000	2.27%	3/7/2026	1,555,251	0.04%
Compass Group plc	1,500,000	2.00%	3/7/2029	1,547,889	0.04%
TC Dudgeon Ofco plc	1,394,567	3.16%	12/11/2038	1,545,684	0.04%
Yorkshire Power Finance Ltd.	1,150,000	7.25%	4/8/2028	1,526,213	0.04%
Notting Hill Genesis	1,000,000	4.38%	20/2/2054	1,522,225	0.04%
Admiral Group plc	1,400,000	5.50%	25/7/2024	1,519,840	0.04%
Segro plc	1,050,000	5.75%	20/6/2035	1,519,156	0.04%
Porterbrook Rail Finance Ltd.	1,300,000	4.63%	4/4/2029	1,510,944	0.04%
Northumbrian Water Finance plc	1,500,000	1.63%	11/10/2026	1,509,958	0.04%
RL Finance Bonds No. 2 plc^	1,400,000	6.13%	30/11/2043	1,506,786	0.04%
Greene King Finance plc	1,437,000	3.59%	15/3/2035	1,501,588	0.04%
Affinity Water Finance plc	1,150,000	4.50%	31/3/2036	1,499,150	0.04%
InterContinental Hotels Group plc	1,500,000	2.13%	24/8/2026	1,496,331	0.04%
British Telecommunications plc	1,400,000	3.63%	21/11/2047	1,487,602	0.04%
Harbour Funding plc	1,124,000	5.28%	31/3/2034	1,484,358	0.04%
Broadgate Financing plc	1,150,000	4.82%	5/7/2033	1,477,467	0.04%
Investec plc^	1,500,000	2.63%	4/1/2032	1,474,000	0.04%
Trafford Centre Finance Ltd.	1,220,199	6.50%	28/7/2033	1,471,771	0.04%
Sunderland SHG Finance plc	1,063,000	6.38%	31/3/2042	1,468,081	0.03%
DS Smith plc	1,400,000	2.88%	26/7/2029	1,455,066	0.03%
Southern Gas Networks plc	1,200,000	4.88%	21/3/2029	1,452,200	0.03%
TP ICAP Finance plc	1,300,000	5.25%	29/5/2026	1,442,282	0.03%
Greater Gabbard OFTO plc	1,269,170	4.14%	29/11/2032	1,439,965	0.03%
Bunzl Finance plc	1,400,000	2.25%	11/6/2025	1,438,364	0.03%
Severn Trent Utilities Finance plc	1,300,000	6.13%	26/2/2024	1,433,799	0.03%
Coventry Building Society	1,400,000	1.88%	24/10/2023	1,416,660	0.03%
Thames Water Utilities Finance plc	1,400,000	1.88%	24/1/2024	1,414,653	0.03%
Lloyds Bank Corporate Markets plc	1,400,000	1.50%	23/6/2023	1,408,627	0.03%
Barclays Bank plc	1,200,000	5.75%	14/9/2026	1,406,788	0.03%
AA Bond Co., Ltd.	1,419,000	3.25%	31/7/2028	1,406,290	0.03%
Telereal Securitisation plc	1,144,406	5.95%	10/12/2031	1,379,999	0.03%
Scottish Power UK plc	1,250,000	6.75%	29/5/2023	1,347,584	0.03%
Tesco Personal Finance Group plc	1,300,000	3.50%	25/7/2025	1,344,456	0.03%
Gwynt y Mor OFTO plc	1,295,120	2.78%	17/2/2034	1,341,391	0.03%
London & Quadrant Housing Trust	1,000,000	3.75%	27/10/2049	1,333,061	0.03%
Next Group plc	1,200,000	4.38%	2/10/2026	1,330,948	0.03%
Close Brothers Group plc	1,300,000	2.75%	26/4/2023	1,326,845	0.03%
Northern Powergrid Yorkshire plc	996,000	5.13%	4/5/2035	1,326,571	0.03%
Hammerson plc	1,100,000	7.25%	21/4/2028	1,325,896	0.03%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Santander UK plc <sup>^</sup>	1,300,000	7.04%	Perpetual	1,315,383	0.03%
Anglian Water Services Financing plc	1,300,000	1.63%	10/8/2025	1,314,513	0.03%
Greene King Finance plc	1,204,126	4.06%	15/3/2035	1,296,845	0.03%
Eastern Power Networks plc	1,300,000	1.88%	1/6/2035	1,274,990	0.03%
United Utilities Water Finance plc	1,300,000	1.75%	10/2/2038	1,260,003	0.03%
Bazalgette Finance plc	1,200,000	2.38%	29/11/2027	1,256,666	0.03%
Telereal Securitisation plc	1,271,620	1.37%	10/12/2031	1,250,307	0.03%
Firstgroup plc	1,100,000	6.88%	18/9/2024	1,242,302	0.03%
Scotland Gas Networks plc	1,145,000	3.25%	8/3/2027	1,235,538	0.03%
RSL Finance No 1 plc	890,666	6.63%	31/3/2038	1,233,797	0.03%
Yorkshire Water Finance plc <sup>^</sup>	1,200,000	3.75%	22/3/2046	1,224,922	0.03%
RHP Finance plc	1,022,000	3.25%	5/2/2048	1,221,488	0.03%
National Express Group plc	1,200,000	2.38%	20/11/2028	1,213,986	0.03%
Yorkshire Building Society <sup>^</sup>	1,200,000	1.50%	15/9/2029	1,163,178	0.03%
Anglian Water Services Financing plc	1,100,000	2.63%	15/6/2027	1,161,988	0.03%
Student Finance plc	1,150,000	2.67%	30/9/2024	1,157,263	0.03%
Northumbrian Water Finance plc	1,068,000	6.88%	6/2/2023	1,133,222	0.03%
Experian Finance plc	1,100,000	2.13%	27/9/2024	1,120,428	0.03%
Western Power Distribution East Midlands plc	700,000	6.25%	10/12/2040	1,114,717	0.03%
London Power Networks plc	900,000	6.13%	7/6/2027	1,114,533	0.03%
Yorkshire Water Finance plc	1,100,000	1.75%	27/10/2032	1,086,990	0.03%
Severn Trent Utilities Finance plc	1,000,000	2.75%	5/12/2031	1,083,183	0.03%
Anglian Water Osprey Financing plc	1,000,000	4.00%	8/3/2026	1,071,608	0.03%
CPUK Finance Ltd.	1,000,000	3.59%	28/8/2025	1,063,306	0.03%
LiveWest Treasury plc	1,000,000	2.25%	10/10/2043	1,050,030	0.02%
Wods Transmission plc	929,017	3.45%	24/8/2034	1,029,527	0.02%
Quilter plc <sup>^</sup>	1,000,000	4.48%	28/2/2028	1,024,960	0.02%
Tritax Big Box plc	925,000	3.13%	14/12/2031	1,021,648	0.02%
Northern Powergrid Northeast plc	1,050,000	1.88%	16/6/2062	1,006,712	0.02%
TP ICAP Finance plc	1,000,000	2.63%	18/11/2028	991,635	0.02%
Nats En Route plc	1,000,000	1.75%	30/9/2033	990,455	0.02%
IG Group Holdings plc	1,000,000	3.13%	18/11/2028	990,379	0.02%
Western Power Distribution South West plc	900,000	2.38%	16/5/2029	932,568	0.02%
Motability Operations Group plc	700,000	5.63%	29/11/2030	931,740	0.02%
Unilever plc	900,000	1.38%	15/9/2024	906,586	0.02%
HSBC Bank plc <sup>^</sup>	796,000	5.38%	4/11/2030	895,653	0.02%
Longstone Finance plc	791,183	4.79%	19/4/2030	890,541	0.02%
Compass Group plc	800,000	3.85%	26/6/2026	887,185	0.02%
Gatwick Funding Ltd.	600,000	6.50%	2/3/2041	878,243	0.02%
National Grid Electricity Transmission plc	900,000	2.00%	16/9/2038	876,364	0.02%
Western Power Distribution West Midlands plc	800,000	3.88%	17/10/2024	848,488	0.02%
Orbit Capital plc	850,000	2.00%	24/11/2038	826,488	0.02%
Prudential plc	770,000	6.88%	20/1/2023	816,029	0.02%
TP ICAP Finance plc	716,000	5.25%	26/1/2024	763,520	0.02%
National Grid Electricity Transmission plc	650,000	4.00%	8/6/2027	725,882	0.02%
Legal & General Finance plc	500,000	5.88%	5/4/2033	698,033	0.02%
Scottish Hydro Electric Transmission plc	700,000	1.50%	24/3/2028	687,889	0.02%
Just Group plc <sup>^</sup>	600,000	7.00%	15/4/2031	680,476	0.02%
Places for People Homes Ltd.	600,000	5.09%	31/7/2024	656,329	0.02%
United Utilities Water Ltd.	478,000	5.63%	20/12/2027	589,674	0.01%
Rothesay Life plc	400,000	8.00%	30/10/2025	481,893	0.01%
Gatwick Funding Ltd.	500,000	2.63%	7/10/2046	460,722	0.01%
Northern Gas Networks Finance plc	300,000	5.63%	23/3/2040	431,279	0.01%
Thames Water Utilities Finance plc	300,000	6.50%	9/2/2032	415,729	0.01%
BUPA Finance plc	388,000	5.00%	25/4/2023	405,720	0.01%
Gatwick Funding Ltd.	350,000	5.25%	23/1/2024	375,265	0.01%
Yorkshire Water Finance plc	305,000	6.59%	21/2/2023	323,656	0.01%
Southern Housing Group Ltd.	300,000	2.38%	8/10/2036	305,930	0.01%
United Kingdom Gilt	300,000	1.25%	22/10/2041	303,031	0.01%
Wessex Water Services Finance plc	192,000	5.38%	10/3/2028	232,057	0.01%
Nationwide Building Society	187,000	3.00%	6/5/2026	200,098	0.00%
Citizen Treasury plc	108,000	4.63%	3/12/2042	152,592	0.00%
				<b>1,876,013,483</b>	<b>44.65%</b>
<b>United States 11.43% (2020: 11.64%)</b>					
Pfizer, Inc.	12,069,000	2.74%	15/6/2043	13,563,842	0.32%
Walmart, Inc.	8,400,000	5.63%	27/3/2034	12,079,386	0.29%
AT&T, Inc.	7,150,000	7.00%	30/4/2040	11,544,492	0.27%
AT&T, Inc.	7,850,000	4.88%	1/6/2044	10,639,119	0.25%
AT&T, Inc.	6,850,000	4.25%	1/6/2043	8,519,532	0.20%
Bank of America Corp.	6,350,000	7.00%	31/7/2028	8,404,805	0.20%
Bank of America Corp. <sup>^</sup>	8,500,000	1.67%	2/6/2029	8,394,614	0.20%



	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Wells Fargo & Co.	8,100,000	2.00%	28/7/2025	8,192,901	0.19%
Walmart, Inc.	5,541,000	5.25%	28/9/2035	7,894,138	0.19%
Berkshire Hathaway Finance Corp.	7,400,000	2.38%	19/6/2039	7,708,829	0.18%
JPMorgan Chase & Co.	7,700,000	0.99%	28/4/2026	7,544,741	0.18%
Verizon Communications, Inc.	6,600,000	3.38%	27/10/2036	7,540,768	0.18%
Citigroup, Inc.	6,600,000	1.75%	23/10/2026	6,598,588	0.16%
Citigroup, Inc.	3,882,000	6.80%	25/6/2038	6,443,555	0.15%
Morgan Stanley	6,162,000	2.63%	9/3/2027	6,427,100	0.15%
Bank of America Corp.	5,800,000	2.30%	25/7/2025	5,968,079	0.14%
JPMorgan Chase & Co.	5,900,000	1.90%	28/4/2033	5,857,041	0.14%
Time Warner Cable LLC	4,430,000	5.25%	15/7/2042	5,776,025	0.14%
Verizon Communications, Inc.	6,000,000	1.13%	3/11/2028	5,746,500	0.14%
AT&T, Inc.	4,900,000	4.38%	14/9/2029	5,709,438	0.14%
Wells Fargo Bank NA	5,150,000	5.25%	1/8/2023	5,454,141	0.13%
Wells Fargo & Co.	4,250,000	4.63%	2/11/2035	5,408,114	0.13%
GE Capital UK Funding Unlimited Co.	4,000,000	5.88%	18/1/2033	5,384,711	0.13%
AT&T, Inc.	5,100,000	2.90%	4/12/2026	5,366,208	0.13%
Comcast Corp.	5,400,000	1.50%	20/2/2029	5,344,490	0.13%
Comcast Corp.	5,400,000	1.88%	20/2/2036	5,305,981	0.13%
Citigroup, Inc.	5,100,000	2.75%	24/1/2024	5,245,273	0.12%
Goldman Sachs Group, Inc.	4,844,000	3.13%	25/7/2029	5,229,786	0.12%
Wells Fargo & Co.	4,100,000	4.88%	29/11/2035	5,174,054	0.12%
Berkshire Hathaway Finance Corp.	4,600,000	2.63%	19/6/2059	5,174,029	0.12%
Comcast Corp.	4,050,000	5.50%	23/11/2029	5,172,630	0.12%
Fidelity National Information Services, Inc.	4,633,000	3.36%	21/5/2031	5,114,911	0.12%
Welltower, Inc.	4,246,000	4.80%	20/11/2028	4,966,218	0.12%
Wells Fargo & Co.	4,800,000	2.50%	2/5/2029	4,965,928	0.12%
Apple, Inc.	4,300,000	3.05%	31/7/2029	4,841,816	0.12%
Toyota Motor Credit Corp.	5,000,000	0.75%	19/11/2026	4,839,006	0.12%
Fiserv, Inc.	4,700,000	2.25%	1/7/2025	4,823,295	0.11%
Wells Fargo & Co.	4,700,000	2.13%	24/9/2031	4,678,713	0.11%
Verizon Communications, Inc.	4,700,000	1.88%	19/9/2030	4,676,771	0.11%
Amgen, Inc.	3,950,000	4.00%	13/9/2029	4,584,987	0.11%
New York Life Global Funding	4,500,000	1.63%	15/12/2023	4,539,266	0.11%
Citigroup, Inc.	2,550,000	7.38%	1/9/2039	4,500,369	0.11%
Athene Global Funding	4,500,000	1.75%	24/11/2027	4,437,195	0.11%
Goldman Sachs Group, Inc.	4,500,000	1.88%	16/12/2030	4,425,051	0.11%
Apple, Inc.	3,300,000	3.60%	31/7/2042	4,387,660	0.10%
Walmart, Inc.	3,220,000	5.75%	19/12/2030	4,367,863	0.10%
Verizon Communications, Inc.	4,550,000	1.88%	3/11/2038	4,310,164	0.10%
Goldman Sachs Group, Inc.	4,400,000	1.50%	7/12/2027	4,306,253	0.10%
United Parcel Service, Inc.	2,550,000	5.13%	12/2/2050	4,213,198	0.10%
Nestle Holdings, Inc.	4,300,000	0.63%	18/12/2025	4,206,324	0.10%
McDonald's Corp.	3,800,000	2.95%	15/3/2034	4,168,808	0.10%
New York Life Global Funding	4,206,000	1.25%	17/12/2026	4,164,440	0.10%
Goldman Sachs Group, Inc.	3,400,000	7.13%	7/8/2025	4,042,768	0.10%
Time Warner Cable LLC	3,200,000	5.75%	2/6/2031	4,006,157	0.10%
Metropolitan Life Global Funding I	4,200,000	0.63%	8/12/2027	3,993,604	0.10%
McKesson Corp.	3,700,000	3.13%	17/2/2029	3,959,348	0.09%
Goldman Sachs Group, Inc.	3,000,000	7.25%	10/4/2028	3,937,705	0.09%
Wells Fargo & Co.	3,550,000	3.50%	12/9/2029	3,921,080	0.09%
Digital Stout Holding LLC	3,500,000	3.75%	17/10/2030	3,913,124	0.09%
Athene Global Funding	3,900,000	1.88%	30/11/2028	3,833,327	0.09%
Goldman Sachs Group, Inc.	3,400,000	4.25%	29/1/2026	3,735,705	0.09%
American International Group, Inc.	3,550,000	5.00%	26/4/2023	3,727,334	0.09%
Welltower, Inc.	3,000,000	4.50%	1/12/2034	3,659,147	0.09%
AT&T, Inc.	3,000,000	5.50%	15/3/2027	3,549,378	0.08%
Wells Fargo & Co.	3,400,000	2.13%	20/12/2023	3,445,060	0.08%
Prologis LP	3,282,000	2.25%	30/6/2029	3,442,247	0.08%
Fiserv, Inc.	3,200,000	3.00%	1/7/2031	3,434,551	0.08%
Realty Income Corp.	3,500,000	1.63%	15/12/2030	3,421,004	0.08%
Verizon Communications, Inc.	3,011,000	3.13%	2/11/2035	3,339,850	0.08%
New York Life Global Funding	3,500,000	0.75%	14/12/2028	3,330,806	0.08%
Verizon Communications, Inc.	2,600,000	4.75%	17/2/2034	3,329,662	0.08%
Verizon Communications, Inc.	3,181,000	2.50%	8/4/2031	3,314,418	0.08%
Goldman Sachs Group, Inc.	2,200,000	6.88%	18/1/2038	3,306,084	0.08%
American Honda Finance Corp.	3,300,000	1.50%	19/10/2027	3,280,206	0.08%
Discovery Communications LLC	3,200,000	2.50%	20/9/2024	3,278,165	0.08%
Bank of America Corp.	2,850,000	4.25%	10/12/2026	3,216,302	0.08%
Digital Stout Holding LLC	2,900,000	3.30%	19/7/2029	3,121,033	0.07%
Amgen, Inc.	2,600,000	5.50%	7/12/2026	3,092,625	0.07%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Metropolitan Life Global Funding I	3,000,000	1.63%	21/9/2029	3,007,208	0.07%
AT&T, Inc.	2,350,000	5.20%	18/11/2033	3,005,180	0.07%
Goldman Sachs Group, Inc. <sup>^</sup>	3,000,000	1.00%	16/12/2025	2,939,172	0.07%
American Honda Finance Corp.	2,900,000	0.75%	25/11/2026	2,800,744	0.07%
Digital Stout Holding LLC	2,550,000	4.25%	17/1/2025	2,739,197	0.07%
McDonald's Corp.	1,900,000	4.13%	11/6/2054	2,738,722	0.07%
MetLife, Inc.	2,450,000	5.38%	9/12/2024	2,724,058	0.06%
Procter & Gamble Co.	2,600,000	1.38%	3/5/2025	2,624,548	0.06%
Johnson & Johnson	2,200,000	5.50%	6/11/2024	2,466,591	0.06%
Nestle Holdings, Inc.	2,500,000	1.38%	23/6/2033	2,439,460	0.06%
Realty Income Corp.	2,500,000	1.13%	13/7/2027	2,427,408	0.06%
Realty Income Corp.	2,500,000	1.75%	13/7/2033	2,423,313	0.06%
JPMorgan Chase & Co.	2,200,000	3.50%	18/12/2026	2,413,823	0.06%
MassMutual Global Funding II	2,400,000	1.38%	15/12/2026	2,395,120	0.06%
Walmart, Inc.	1,600,000	4.88%	19/1/2039	2,325,018	0.06%
Fidelity National Information Services, Inc.	2,200,000	2.25%	3/12/2029	2,248,477	0.05%
Federal National Mortgage Association	1,700,000	5.38%	7/12/2028	2,153,316	0.05%
Metropolitan Life Global Funding I	2,100,000	2.88%	11/1/2023	2,139,747	0.05%
General Motors Financial Co., Inc.	2,100,000	2.25%	6/9/2024	2,124,185	0.05%
Metropolitan Life Global Funding I	1,900,000	3.50%	30/9/2026	2,083,019	0.05%
General Electric Co.	1,486,000	4.88%	18/9/2037	1,861,291	0.04%
Citigroup, Inc.	1,553,000	5.15%	21/5/2026	1,780,517	0.04%
Procter & Gamble Co.	1,700,000	1.80%	3/5/2029	1,761,235	0.04%
Walgreens Boots Alliance, Inc.	1,575,000	3.60%	20/11/2025	1,673,957	0.04%
General Motors Financial Co., Inc.	1,650,000	2.35%	3/9/2025	1,672,290	0.04%
Becton Dickinson & Co.	1,500,000	3.02%	24/5/2025	1,569,661	0.04%
Eli Lilly & Co.	1,599,000	1.63%	14/9/2043	1,550,428	0.04%
McDonald's Corp.	1,125,000	5.88%	23/4/2032	1,535,961	0.04%
Brown-Forman Corp.	1,430,000	2.60%	7/7/2028	1,521,980	0.04%
Digital Stout Holding LLC	1,400,000	2.75%	19/7/2024	1,442,596	0.03%
Citigroup, Inc.	1,100,000	4.50%	3/3/2031	1,292,571	0.03%
General Electric Co.	841,000	5.38%	18/12/2040	1,196,078	0.03%
GE Capital UK Funding Unlimited Co.	1,123,000	4.13%	13/9/2023	1,177,768	0.03%
Tennessee Valley Authority	775,000	5.63%	7/6/2032	1,075,796	0.03%
Verizon Communications, Inc.	879,000	4.07%	18/6/2024	939,263	0.02%
General Motors Financial Co., Inc.	900,000	1.55%	30/7/2027	874,869	0.02%
				<b>480,106,403</b>	<b>11.43%</b>
<b>Total Fixed Income</b>				<b>4,131,523,588</b>	<b>98.33%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>				<b>4,131,523,588</b>	<b>98.33%</b>

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) GBP (£)	% of Total Net Assets
<b>Financial Derivative Instruments</b>				
<b>Futures (0.00%) (2020: 0.00%)</b>				
Long Gilt March 2022	(102)	£(12,727,959)	(11,841)	(0.00%)
<b>Total Financial Derivative Instruments</b>			<b>(11,841)</b>	<b>(0.00%)</b>

	Fair Value GBP (£)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>70,091,550</b>	<b>1.67%</b>
<b>Net Assets</b>	<b>4,201,603,297</b>	<b>100.00%</b>

	Fair Value GBP (£)	% of Total Net Assets
<b>Analysis of Total Net Assets</b>		
(a) Transferable securities admitted to an official stock exchange listing	4,106,212,217	97.73%
(b) Transferable securities dealt in on another regulated market	25,311,371	0.60%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Financial derivative instruments	(11,841)	(0.00%)
(e) Other assets and liabilities	70,091,550	1.67%
<b>Total Net Assets</b>	<b>4,201,603,297</b>	<b>100.00%</b>

<sup>^</sup> Floating Rate Note (FRN). The effective interest rate is at 31 December 2021.

1 Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

	GBP (£) As at 31 December 2021	GBP (£) As at 31 December 2020
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	4,131,523,588	3,629,413,939
Financial Derivative Instruments	—	33,278
Cash	72,678,516	17,184,568
Receivables:		
Interest and Dividends	47,914,950	43,985,526
Capital Shares Issued	21,091,425	8,391,998
Investments Sold	767,391	—
Other Receivables	—	23,249
<b>Total Current Assets</b>	<b>4,273,975,870</b>	<b>3,699,032,558</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	11,841	—
Payables and Other Liabilities:		
Investments Purchased	64,866,658	861,123
Income Distribution Payable	4,300,608	4,909,932
Capital Shares Redeemed	2,560,384	2,787,292
Margin Cash Due to Broker	226,878	29,727
Management Fees Payable	406,204	346,814
<b>Total Current Liabilities</b>	<b>72,372,573</b>	<b>8,934,888</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>	<b>4,201,603,297</b>	<b>3,690,097,670</b>

## Net Asset Value Per Share

	As at 31 December 2021	As at 31 December 2020	As at 31 December 2019
<b>GBP Acc</b>			
Net Assets	3,278,601,297	2,654,021,531	2,543,860,745
Number of Shares Outstanding	30,778,706	24,117,477	24,946,046
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>106.52</b>	<b>110.05</b>	<b>101.97</b>
<b>GBP Dist</b>			
Net Assets	431,870,556	535,190,185	490,536,567
Number of Shares Outstanding	7,158,048	8,411,689	8,138,219
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>60.33</b>	<b>63.62</b>	<b>60.28</b>
<b>Institutional Plus GBP Acc</b>			
Net Assets	102,970,801	116,005,457	145,380,047
Number of Shares Outstanding	756,096	825,026	1,116,436
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>136.19</b>	<b>140.61</b>	<b>130.22</b>
<b>Institutional Plus GBP Dist</b>			
Net Assets	388,160,643	384,880,497	333,624,706
Number of Shares Outstanding	3,463,998	3,257,118	2,980,168
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>112.06</b>	<b>118.17</b>	<b>111.95</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	GBP (£) Year Ended 31 December 2021	GBP (£) Year Ended 31 December 2020
<b>Investment Income/(Loss)</b>		
Interest Income	85,504,999	81,603,686
Other Income	550,269	76,974
Net Gain/(Loss) on Financial Instruments	(203,987,917)	186,033,103
<b>Total Investment Income/(Loss)</b>	<b>(117,932,649)</b>	<b>267,713,763</b>
<b>Expenses</b>		
Management Fees	4,492,345	3,929,058
Transaction Fees and Commissions	3,874	5,679
<b>Total Expenses</b>	<b>4,496,219</b>	<b>3,934,737</b>
<b>Finance Costs</b>		
Interest Expense	79	554
Distribution Paid	18,032,953	18,852,007
Income Equalisation	30,562	(22,235)
<b>Total Finance Costs</b>	<b>18,063,594</b>	<b>18,830,326</b>
<b>Net Investment Income/(Loss)</b>	<b>(140,492,462)</b>	<b>244,948,700</b>
Taxation	(12,064)	(9,591)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>(140,504,526)</b>	<b>244,939,109</b>

## Statement of Changes in Net Assets

	GBP (£) Year Ended 31 December 2021	GBP (£) Year Ended 31 December 2020
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	(140,504,526)	244,939,109
<b>Capital Transactions</b>		
Subscriptions	1,463,666,955	1,405,956,387
Redemptions	(811,680,048)	(1,474,259,970)
Reinvestments	23,246	60,079
Total Capital Transactions <sup>1</sup>	652,010,153	(68,243,504)
Total Increase/(Decrease) for the Year	511,505,627	176,695,605
<b>Net Assets</b>		
Beginning of Year	3,690,097,670	3,513,402,065
End of Year	<b>4,201,603,297</b>	<b>3,690,097,670</b>

<sup>1</sup> Capital Transactions include income equalisation adjustments as shown in the Statement of Operations. The accompanying notes form an integral part of the financial statements.

# Vanguard U.K. Short-Term Investment Grade Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

This fund seeks to provide returns consistent with the performance of the Bloomberg GBP Non-Government 1–5 Year 200MM Float Adjusted Bond Index, a market-weighted index of pound sterling-denominated, investment-grade bonds, excluding government bonds, with maturities between 1 and 5 years.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Market sentiment was buoyant in the first part of 2021. COVID-19 vaccines were rolled out, which helped lift the outlook for the global economy, especially the sectors hardest-hit by restrictions and lockdowns. Governments and central banks in developed markets continued to provide extensive support through central bank asset purchases, fiscal stimulus packages and relief to workers through enhanced unemployment benefits and job retention programmes.
- The investment environment grew a little more challenging later in the period, however. COVID-19 variants emerged, pushing up the number of new cases even as vaccination rates increased. Supply disruptions and labour shortages in some sectors drove inflation higher across much of the globe. In response, the United Kingdom raised its benchmark rate, the US Federal Reserve began tapering its bond purchases and pencilled in rate hikes in 2022 and the European Central Bank announced its intention to wind down its pandemic crisis bond purchases.
- Fixed income securities struggled amid concerns about inflation and the outlook for monetary policy, which generally pushed yields higher and prices lower.
- In this environment, the fund's benchmark returned –1.02% for the 12 months ended 31 December 2021.
- Lower-rated investment-grade bonds tended to fare better than higher-rated ones. By sector, corporate bonds held up better than noncorporate bonds dominated by foreign agency and supranational debt. In the corporate sector, the debt of financial institutions returned more than that of utilities and industrial companies. Securitised debt performed best.

Benchmark returns in the commentary above are in British pounds.

### Benchmark: Bloomberg GBP Non-Government 1–5 Year 200MM Float Adjusted Bond Index

	Total Returns		
	Periods Ended 31 December 2021 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
GBP Acc	-1.20%	1.32%	1.79%
Benchmark	-1.02	1.49	1.95
Tracking Difference*	-0.18		
GBP Dist	-1.20%	1.32%	1.79%
Benchmark	-1.02	1.49	1.95
Tracking Difference*	-0.18		
Institutional Plus GBP Acc	-1.13%	1.41%	1.88%
Benchmark	-1.02	1.49	1.96
Tracking Difference*	-0.11		
Institutional Plus GBP Dist	-1.13%	1.41%	1.88%
Benchmark	-1.02	1.49	1.96
Tracking Difference*	-0.11		

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Performance is based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: GBP Acc and GBP Dist, 22 May 2013; Institutional Plus GBP Acc and Institutional Plus GBP Dist, 2 September 2014.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2021

	Principal GBP (£)	Cost GBP (£)		Principal GBP (£)	Proceeds GBP (£)
<b>Purchases</b>			<b>Sales</b>		
United Kingdom Gilt 0.13% 30/1/2026	95,000,000	93,691,070	United Kingdom Gilt 0.13% 30/1/2026	95,000,000	93,773,295
European Investment Bank 1.00% 21/9/2026	20,700,000	20,917,424	European Investment Bank 2.50% 31/10/2022	34,700,000	35,599,570
KFW 0.88% 15/9/2026	20,000,000	20,122,600	KFW 1.00% 15/12/2022	24,800,000	24,944,673
KFW 1.38% 15/12/2025	18,000,000	18,931,940	KFW 0.88% 15/3/2022	23,500,000	23,668,650
Province of Ontario Canada 0.25% 15/12/2026	18,001,000	17,194,720	KFW 1.13% 7/12/2021	15,500,000	15,670,500
Caisse d'Amortissement de la Dette Sociale 0.13% 15/12/2025	16,800,000	16,727,544	HSBC Holdings plc 2.18% 27/6/2023	15,281,000	15,541,061
Santander UK plc 5.75% 2/3/2026	13,200,000	16,423,195	Dexia Credit Local SA 1.38% 7/12/2022	15,100,000	15,253,702
European Investment Bank 0.13% 14/12/2026	17,000,000	16,203,550	FMS Wertmanagement 0.88% 14/2/2022	14,500,000	14,620,290
International Bank for Reconstruction & Development 0.75% 15/12/2026	16,130,000	15,943,174	NRW Bank 1.00% 15/6/2022	13,000,000	13,114,180
Electricite de France SA 6.00% 29/7/2170	13,700,000	15,619,385	Inter-American Development Bank 1.38% 15/12/2024	12,500,000	12,817,500
United Kingdom Gilt 0.75% 22/7/2023	15,000,000	15,119,780	International Bank for Reconstruction & Development 1.00% 19/12/2022	12,300,000	12,395,901
JPMorgan Chase & Co. 0.99% 28/4/2026	14,800,000	14,804,760	Barclays plc 2.38% 6/10/2023	11,490,000	11,637,072
KFW 0.13% 30/12/2026	15,108,000	14,400,946	Barclays Bank UK plc 4.25% 12/1/2022	10,999,000	11,438,960
Inter-American Development Bank 1.25% 15/12/2025	13,000,000	13,407,390	Imperial Brands Finance plc 9.00% 17/2/2022	9,800,000	10,613,228
Nederlandse Waterschapsbank NV 0.25% 15/12/2025	13,200,000	13,186,420	NGG Finance plc 5.63% 18/6/2073	9,400,000	10,568,640
HSBC Holdings plc 1.75% 24/7/2027	12,500,000	12,652,655	European Investment Bank 1.38% 7/3/2025	10,000,000	10,456,700
European Investment Bank 0.75% 14/7/2023	12,000,000	12,141,350	Metropolitan Life Global Funding I 2.63% 5/12/2022	10,138,000	10,325,855
ING Groep NV 3.00% 18/2/2026	11,000,000	12,041,850	Dexia Credit Local SA 1.13% 15/6/2022	9,800,000	9,885,344
BAT International Finance plc 4.00% 4/9/2026	10,900,000	12,015,592	Oesterreichische Kontrollbank AG 1.13% 15/12/2022	9,700,000	9,758,103
BNP Paribas SA 3.38% 23/1/2026	10,500,000	11,781,200	FMS Wertmanagement 1.00% 7/9/2022	9,600,000	9,668,736

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2021

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
<b>Fixed Income 98.45% (2020: 97.58%)</b>					
<b>Australia 2.35% (2020: 1.92%)</b>					
Commonwealth Bank of Australia	8,295,000	3.00%	4/9/2026	8,963,340	0.36%
National Australia Bank Ltd.	8,900,000	1.70%	15/9/2031	8,665,321	0.35%
APT Pipelines Ltd.	5,600,000	4.25%	26/11/2024	6,017,792	0.24%
Glencore Finance Europe Ltd.	5,200,000	3.13%	26/3/2026	5,431,415	0.22%
BHP Billiton Finance Ltd.	4,900,000	3.25%	25/9/2024	5,150,673	0.20%
Scentre Group Trust 1	4,451,000	3.88%	16/7/2026	4,863,233	0.19%
Macquarie Bank Ltd.	4,200,000	1.13%	15/12/2025	4,138,746	0.16%
Australia & New Zealand Banking Group Ltd.	4,000,000	1.81%	16/9/2031	3,899,822	0.16%
Vicinity Centres Trust	3,200,000	3.38%	7/4/2026	3,406,097	0.14%
Westpac Banking Corp.	2,810,000	2.13%	2/5/2025	2,871,889	0.11%
National Australia Bank Ltd.	2,500,000	3.00%	4/9/2026	2,700,468	0.11%
Pacific National Finance Pty Ltd.	2,540,000	5.00%	19/9/2023	2,677,350	0.11%
				<b>58,786,146</b>	<b>2.35%</b>
<b>Austria 0.51% (2020: 1.03%)</b>					
Oesterreichische Kontrollbank AG	5,300,000	1.25%	15/12/2023	5,335,291	0.21%
Oesterreichische Kontrollbank AG	4,100,000	0.50%	15/12/2025	4,008,040	0.16%
Oesterreichische Kontrollbank AG	3,400,000	1.13%	15/12/2022	3,420,120	0.14%
				<b>12,763,451</b>	<b>0.51%</b>
<b>Belgium 0.86% (2020: 0.72%)</b>					
Anheuser-Busch InBev SA	6,400,000	9.75%	30/7/2024	7,756,313	0.31%
Anheuser-Busch InBev SA	5,874,000	4.00%	24/9/2025	6,432,518	0.26%
Euroclear Bank SA	4,020,000	1.25%	30/9/2024	4,010,973	0.16%
KBC Group NV	3,300,000	1.25%	21/9/2027	3,229,439	0.13%
				<b>21,429,243</b>	<b>0.86%</b>
<b>Canada 3.63% (2020: 3.91%)</b>					
Province of Ontario Canada	18,001,000	0.25%	15/12/2026	17,135,707	0.68%
Province of Ontario Canada	13,000,000	0.50%	15/12/2023	12,892,274	0.51%
CPPIB Capital, Inc. <sup>1</sup>	11,000,000	0.38%	25/7/2023	10,934,089	0.44%
Bank of Montreal	5,800,000	1.00%	9/9/2026	5,657,990	0.23%
CPPIB Capital, Inc.	5,250,000	0.88%	17/12/2024	5,223,527	0.21%
Royal Bank of Canada	5,154,000	1.13%	15/12/2025	5,080,084	0.20%
Province of Quebec Canada	4,900,000	1.50%	15/12/2023	4,953,494	0.20%
Ontario Teachers' Finance Trust	4,600,000	1.13%	15/5/2026	4,586,437	0.18%
Export Development Canada	4,500,000	1.38%	8/12/2023	4,541,420	0.18%
Royal Bank of Canada	4,417,000	1.38%	9/12/2024	4,404,597	0.17%
Bank of Nova Scotia	4,000,000	1.38%	5/12/2023	4,011,776	0.16%
Royal Bank of Canada	3,000,000	1.00%	9/9/2026	2,932,342	0.12%
Bank of Nova Scotia	2,500,000	1.25%	17/12/2025	2,470,770	0.10%
Canadian Imperial Bank of Commerce	2,225,000	1.63%	25/9/2025	2,242,464	0.09%
Bank of Montreal	2,000,000	1.50%	18/12/2024	2,002,743	0.08%
Province of Quebec Canada	2,000,000	0.75%	13/12/2024	1,980,190	0.08%
				<b>91,049,904</b>	<b>3.63%</b>
<b>China 0.44% (2020: 0.65%)</b>					
China Development Bank	9,000,000	1.25%	21/1/2023	8,996,757	0.36%
Industrial & Commercial Bank of China Ltd.	2,000,000	1.63%	28/12/2025	1,978,681	0.08%
				<b>10,975,438</b>	<b>0.44%</b>
<b>Denmark 0.70% (2020: 0.29%)</b>					
Kommunekredit	8,000,000	0.38%	15/11/2024	7,842,542	0.31%
AP Moller-Maersk A/S	7,200,000	4.00%	4/4/2025	7,776,777	0.31%
Kommunekredit	2,000,000	0.75%	15/8/2024	1,985,579	0.08%
				<b>17,604,898</b>	<b>0.70%</b>
<b>Finland 0.47% (2020: 0.64%)</b>					
Kuntarahoitus OYJ	8,000,000	0.38%	17/12/2025	7,779,310	0.31%
OP Corporate Bank plc	4,000,000	1.38%	4/9/2026	3,961,107	0.16%
				<b>11,740,417</b>	<b>0.47%</b>
<b>France 7.62% (2020: 6.66%)</b>					
Caisse d'Amortissement de la Dette Sociale	16,800,000	0.13%	15/12/2025	16,164,878	0.65%
Electricite de France SA <sup>^</sup>	13,200,000	6.00%	Perpetual	14,353,838	0.57%
Dexia Credit Local SA	11,500,000	2.13%	12/2/2025	11,837,613	0.47%
BNP Paribas SA	10,500,000	3.38%	23/1/2026	11,170,886	0.45%
BNP Paribas SA <sup>^</sup>	10,600,000	2.00%	24/5/2031	10,447,550	0.42%
LVMH Moet Hennessy Louis Vuitton SE	8,400,000	1.00%	11/2/2023	8,396,239	0.33%
Dexia Credit Local SA	8,300,000	0.50%	22/7/2023	8,252,754	0.33%
Banque Federative du Credit Mutuel SA	7,900,000	1.25%	5/12/2025	7,818,634	0.31%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
AXA SA^	6,750,000	5.45%	Perpetual	7,597,602	0.30%
Orange SA^	5,923,000	5.75%	Perpetual	6,220,298	0.25%
AXA SA^	5,050,000	6.69%	Perpetual	6,034,750	0.24%
Societe Nationale SNCF SA	5,600,000	0.88%	28/12/2026	5,483,334	0.22%
Credit Agricole SA	4,900,000	7.38%	18/12/2023	5,442,832	0.22%
Bouygues SA	4,300,000	5.50%	6/10/2026	5,093,513	0.20%
Dexia Credit Local SA	5,000,000	1.63%	8/12/2023	5,060,838	0.20%
TotalEnergies Capital International SA	5,000,000	1.66%	22/7/2026	5,048,927	0.20%
Banque Federative du Credit Mutuel SA	4,900,000	2.25%	18/12/2023	4,995,633	0.20%
Banque Federative du Credit Mutuel SA	5,100,000	1.00%	16/7/2026	4,976,108	0.20%
Dexia Credit Local SA	5,000,000	0.25%	10/12/2026	4,773,717	0.19%
BPCE SA	4,700,000	1.00%	22/12/2025	4,607,616	0.18%
Cie de Saint-Gobain	4,000,000	5.63%	15/11/2024	4,474,424	0.18%
Banque Federative du Credit Mutuel SA	4,100,000	1.75%	19/12/2024	4,143,774	0.16%
TotalEnergies Capital International SA	3,887,000	1.75%	7/7/2025	3,944,130	0.16%
Caisse des Depots et Consignations	3,500,000	0.50%	21/7/2023	3,483,605	0.14%
Westfield America Management Ltd.	3,400,000	2.13%	30/3/2025	3,409,696	0.14%
Orange SA	2,700,000	5.25%	5/12/2025	3,098,005	0.12%
Societe Generale SA	3,000,000	1.88%	3/10/2024	3,015,401	0.12%
Credit Agricole SA^	3,000,000	1.87%	9/12/2031	2,932,110	0.12%
Dexia Credit Local SA	3,000,000	0.25%	11/12/2024	2,923,947	0.12%
Banque Federative du Credit Mutuel SA	2,000,000	1.50%	7/10/2026	1,998,619	0.08%
TotalEnergies Capital International SA	2,000,000	1.25%	16/12/2024	1,995,303	0.08%
BPCE SA	1,000,000	1.38%	23/12/2026	989,180	0.04%
Caisse des Depots et Consignations	800,000	0.25%	25/2/2026	772,931	0.03%
				<b>190,958,685</b>	<b>7.62%</b>
<b>Germany 15.49% (2020: 18.61%)</b>					
KFW	25,000,000	1.38%	9/12/2024	25,239,347	1.01%
KFW	21,300,000	1.25%	29/12/2023	21,455,097	0.86%
KFW	20,000,000	0.88%	15/9/2026	19,855,041	0.79%
KFW	19,700,000	0.88%	18/7/2024	19,651,821	0.78%
KFW	18,000,000	1.38%	15/12/2025	18,219,610	0.73%
FMS Wertmanagement	15,000,000	1.13%	7/9/2023	15,069,627	0.60%
NRW Bank	15,200,000	0.38%	16/12/2024	14,888,961	0.59%
KFW	15,108,000	0.13%	30/12/2026	14,398,572	0.57%
Landwirtschaftliche Rentenbank	12,000,000	1.38%	8/9/2025	12,136,654	0.48%
Landwirtschaftliche Rentenbank	11,000,000	1.13%	15/12/2023	11,050,562	0.44%
Siemens Financieringsmaatschappij NV	10,700,000	1.00%	20/2/2025	10,623,252	0.42%
Deutsche Bank AG	9,800,000	2.63%	16/12/2024	10,005,788	0.40%
KFW	7,568,000	5.50%	18/6/2025	8,713,091	0.35%
Landesbank Baden-Wuerttemberg	7,200,000	1.50%	3/2/2025	7,194,540	0.29%
FMS Wertmanagement	7,000,000	1.13%	20/3/2023	7,029,923	0.28%
E.ON International Finance BV	6,400,000	5.63%	6/12/2023	6,926,087	0.28%
Landwirtschaftliche Rentenbank	7,000,000	0.88%	15/12/2026	6,918,780	0.28%
Volkswagen Financial Services NV	6,600,000	1.13%	18/9/2023	6,563,745	0.26%
Landeskreditbank Baden-Wuerttemberg Foerderbank	6,500,000	0.38%	9/12/2024	6,370,590	0.25%
Landeskreditbank Baden-Wuerttemberg Foerderbank	6,000,000	1.38%	15/12/2023	6,052,629	0.24%
Volkswagen Financial Services NV	5,000,000	4.25%	9/10/2025	5,445,119	0.22%
Deutsche Bahn Finance GmbH	5,000,000	3.13%	24/7/2026	5,415,905	0.22%
Volkswagen International Finance NV	4,900,000	3.38%	16/11/2026	5,242,583	0.21%
Daimler International Finance BV	5,100,000	2.00%	4/9/2023	5,162,423	0.21%
State of North Rhine-Westphalia Germany	5,000,000	0.63%	16/12/2024	4,934,459	0.20%
Aroundtown SA^	4,400,000	4.75%	Perpetual	4,565,718	0.18%
BMW International Investment BV	4,500,000	1.88%	11/9/2023	4,557,796	0.18%
Volkswagen Financial Services NV	4,400,000	2.75%	10/7/2023	4,493,829	0.18%
Deutsche Telekom International Finance BV	4,000,000	2.50%	10/10/2025	4,163,782	0.17%
Deutsche Bahn Finance GmbH	4,000,000	1.88%	13/2/2026	4,103,795	0.16%
Volkswagen Financial Services NV	4,000,000	2.13%	27/6/2024	4,051,393	0.16%
Daimler International Finance BV	4,000,000	1.63%	11/11/2024	4,029,508	0.16%
Volkswagen Financial Services NV	4,000,000	1.88%	3/12/2024	4,017,519	0.16%
Volkswagen Financial Services NV	4,000,000	1.63%	10/2/2024	4,009,293	0.16%
Siemens Financieringsmaatschappij NV	4,000,000	0.88%	5/6/2023	3,992,632	0.16%
Commerzbank AG	4,000,000	1.75%	22/1/2025	3,972,001	0.16%
Landeskreditbank Baden-Wuerttemberg Foerderbank	4,000,000	1.00%	15/12/2026	3,968,223	0.16%
Deutsche Bank AG	3,800,000	3.88%	12/2/2024	3,965,090	0.16%
Muenchener Hypothekenbank eG	4,000,000	0.50%	11/12/2024	3,932,837	0.16%
NRW Bank	4,000,000	0.50%	15/12/2025	3,905,467	0.16%
Bayerische Landesbank	3,900,000	1.00%	20/12/2024	3,863,599	0.15%
BASF SE	3,800,000	1.75%	11/3/2025	3,848,940	0.15%
BMW International Investment BV	3,700,000	0.75%	8/3/2024	3,664,756	0.15%
Henkel AG & Co. KGaA	3,600,000	1.25%	30/9/2026	3,609,150	0.14%



	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
BMW International Investment BV	3,400,000	1.38%	1/10/2024	3,411,002	0.14%
Landesbank Baden-Wuerttemberg	3,400,000	1.13%	8/12/2025	3,348,109	0.13%
Volkswagen Financial Services NV	3,300,000	0.88%	20/2/2025	3,214,619	0.13%
Volkswagen Financial Services NV	3,000,000	2.25%	12/4/2025	3,042,068	0.12%
Deutsche Bahn Finance GmbH	3,000,000	1.38%	7/7/2025	3,021,886	0.12%
Siemens Financieringsmaatschappij NV	2,800,000	2.75%	10/9/2025	2,952,080	0.12%
Deutsche Telekom International Finance BV	2,900,000	1.25%	6/10/2023	2,906,311	0.12%
NRW Bank	3,000,000	0.50%	18/12/2026	2,905,114	0.12%
FMS Wertmanagement	2,000,000	1.38%	7/3/2025	2,018,329	0.08%
NRW Bank	2,000,000	1.38%	15/12/2023	2,016,780	0.08%
BASF SE	2,000,000	0.88%	6/10/2023	1,994,928	0.08%
Landeskreditbank Baden-Wuerttemberg Foerderbank	2,000,000	0.63%	15/12/2025	1,963,350	0.08%
Volkswagen Financial Services NV	1,800,000	1.13%	5/7/2026	1,744,971	0.07%
Landwirtschaftliche Rentenbank	1,470,000	1.38%	16/12/2024	1,484,244	0.06%
KFW	500,000	5.00%	10/9/2024	552,434	0.02%
				<b>387,855,759</b>	<b>15.49%</b>
<b>Ireland 0.36% (2020: 0.16%)</b>					
NIE Finance plc	4,030,000	6.38%	2/6/2026	4,870,080	0.19%
NIE Finance plc	4,000,000	2.50%	27/10/2025	4,146,112	0.17%
				<b>9,016,192</b>	<b>0.36%</b>
<b>Italy 0.58% (2020: 0.67%)</b>					
Enel Finance International NV	10,800,000	5.63%	14/8/2024	11,996,770	0.48%
Aeroporti di Roma SpA	2,500,000	5.44%	20/2/2023	2,604,675	0.10%
				<b>14,601,445</b>	<b>0.58%</b>
<b>Japan 0.49% (2020: 0.38%)</b>					
Toyota Motor Finance Netherlands BV	4,300,000	1.38%	23/5/2023	4,321,962	0.17%
Japan Bank for International Cooperation	3,000,000	0.38%	22/7/2026	2,897,890	0.12%
Toyota Motor Finance Netherlands BV	2,910,000	0.75%	19/12/2025	2,837,780	0.11%
Development Bank of Japan, Inc.	2,340,000	1.13%	28/4/2023	2,347,170	0.09%
				<b>12,404,802</b>	<b>0.49%</b>
<b>Luxembourg 0.14% (2020: 0.00%)</b>					
Blackstone Property Partners Europe Holdings Sarl	3,500,000	2.00%	20/10/2025	3,483,503	0.14%
				<b>3,483,503</b>	<b>0.14%</b>
<b>Mexico 0.49% (2020: 0.22%)</b>					
America Movil SAB de CV	5,700,000	5.00%	27/10/2026	6,561,410	0.26%
Mexico Government International Bond	5,104,000	6.75%	6/2/2024	5,667,500	0.23%
				<b>12,228,910</b>	<b>0.49%</b>
<b>Netherlands 2.52% (2020: 2.90%)</b>					
ING Groep NV	11,000,000	3.00%	18/2/2026	11,584,893	0.46%
Nederlandse Waterschapsbank NV	9,200,000	0.25%	15/12/2025	8,894,186	0.36%
ABN AMRO Bank NV	7,100,000	1.38%	16/1/2025	7,096,565	0.28%
BNG Bank NV	7,000,000	0.38%	15/12/2025	6,804,269	0.27%
BNG Bank NV	6,000,000	1.63%	26/8/2025	6,122,408	0.24%
Nederlandse Waterschapsbank NV	5,000,000	0.88%	30/9/2026	4,942,289	0.20%
BNG Bank NV	5,000,000	0.50%	21/12/2026	4,844,086	0.19%
Cooperatieve Rabobank UA	4,700,000	1.25%	14/1/2025	4,662,585	0.19%
NIBC Bank NV	3,900,000	3.13%	15/11/2023	4,019,391	0.16%
Koninklijke KPN NV	3,000,000	5.00%	18/11/2026	3,390,163	0.14%
Cooperatieve Rabobank UA	650,000	4.88%	10/1/2023	675,167	0.03%
				<b>63,036,002</b>	<b>2.52%</b>
<b>New Zealand 0.07% (2020: 0.09%)</b>					
Fonterra Co-operative Group Ltd.	1,600,000	9.38%	4/12/2023	1,841,712	0.07%
				<b>1,841,712</b>	<b>0.07%</b>
<b>Norway 1.37% (2020: 1.04%)</b>					
Kommunalbanken A.S.	7,800,000	1.50%	15/12/2023	7,884,796	0.32%
Kommunalbanken A.S.	7,000,000	0.25%	15/12/2025	6,773,445	0.27%
DNB Bank A.S.A	6,000,000	1.38%	2/12/2025	5,987,906	0.24%
Kommunalbanken A.S.	4,600,000	1.00%	12/12/2024	4,590,337	0.18%
DNB Bank A.S.A	4,300,000	1.38%	12/6/2023	4,316,950	0.17%
SpareBank 1 Boligkreditt A.S.	2,500,000	1.75%	18/12/2023	2,535,993	0.10%
DNB Bank A.S.A	2,100,000	1.63%	15/12/2023	2,118,735	0.09%
				<b>34,208,162</b>	<b>1.37%</b>
<b>Portugal 0.20% (2020: 0.16%)</b>					
EDP Finance BV	4,470,000	8.63%	4/1/2024	5,106,474	0.20%
				<b>5,106,474</b>	<b>0.20%</b>
<b>Russia 0.37% (2020: 0.36%)</b>					
Gazprom PJSC Via Gaz Capital SA	8,900,000	4.25%	6/4/2024	9,242,369	0.37%
				<b>9,242,369</b>	<b>0.37%</b>
<b>Spain 1.88% (2020: 1.24%)</b>					
Iberdrola Finanzas SA	8,100,000	7.38%	29/1/2024	9,107,620	0.36%
Banco Santander SA	7,100,000	2.75%	12/9/2023	7,264,759	0.29%
Banco Santander SA	7,000,000	1.50%	14/4/2026	6,892,911	0.28%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Telefonica Emisiones SA	5,500,000	5.38%	2/2/2026	6,308,625	0.25%
Banco Santander SA	6,100,000	1.38%	31/7/2024	6,094,370	0.24%
CaixaBank SA	5,200,000	1.50%	3/12/2026	5,108,142	0.21%
Abertis Infraestructuras SA	3,000,000	3.38%	27/11/2026	3,174,745	0.13%
Banco Bilbao Vizcaya Argentaria SA^	3,000,000	3.10%	15/7/2031	3,062,678	0.12%
				<b>47,013,850</b>	<b>1.88%</b>
<b>Supranational 15.56% (2020: 14.94%)</b>					
European Investment Bank	31,200,000	1.38%	7/3/2025	31,489,877	1.26%
European Investment Bank	27,050,000	0.88%	15/12/2023	27,049,045	1.08%
Inter-American Development Bank	22,500,000	1.25%	15/12/2023	22,652,491	0.90%
European Investment Bank	21,360,000	0.75%	14/7/2023	21,349,754	0.85%
Inter-American Development Bank	21,000,000	1.25%	15/12/2025	21,150,237	0.84%
European Investment Bank	20,700,000	1.00%	21/9/2026	20,661,829	0.83%
International Bank for Reconstruction & Development	18,000,000	0.50%	24/7/2023	17,925,261	0.72%
International Development Association	18,000,000	0.75%	12/12/2024	17,846,774	0.71%
European Investment Bank	14,400,000	5.50%	15/4/2025	16,441,603	0.66%
European Investment Bank	17,000,000	0.13%	14/12/2026	16,209,674	0.65%
International Finance Corp.	16,000,000	1.38%	7/3/2025	16,155,435	0.65%
International Bank for Reconstruction & Development	16,130,000	0.75%	15/12/2026	15,859,237	0.63%
Nordic Investment Bank	11,370,000	1.13%	15/12/2023	11,424,302	0.46%
International Bank for Reconstruction & Development	11,500,000	0.25%	22/7/2026	11,093,997	0.44%
Inter-American Development Bank	11,000,000	0.50%	15/9/2026	10,721,992	0.43%
International Bank for Reconstruction & Development	10,500,000	1.25%	7/9/2023	10,568,713	0.42%
Inter-American Development Bank	9,700,000	1.38%	15/12/2024	9,792,101	0.39%
Asian Infrastructure Investment Bank	9,960,000	0.20%	15/12/2025	9,619,454	0.38%
Asian Development Bank	9,000,000	1.38%	15/12/2023	9,083,130	0.36%
Council Of Europe Development Bank	9,000,000	0.38%	15/12/2025	8,763,730	0.35%
African Development Bank	8,600,000	0.50%	22/6/2026	8,380,738	0.33%
Asian Development Bank	8,000,000	1.38%	7/3/2025	8,080,034	0.32%
Asian Development Bank	8,000,000	0.13%	15/12/2026	7,627,337	0.30%
International Finance Corp.	7,000,000	0.88%	15/9/2026	6,938,531	0.28%
European Investment Bank	6,000,000	0.88%	15/5/2026	5,960,825	0.24%
International Finance Corp.	5,500,000	1.25%	15/12/2023	5,539,447	0.22%
Asian Development Bank	4,000,000	1.13%	15/12/2025	4,009,952	0.16%
International Bank for Reconstruction & Development	4,017,000	0.88%	13/12/2024	3,998,316	0.16%
European Investment Bank	4,000,000	0.75%	15/11/2024	3,969,283	0.16%
International Finance Corp.	4,000,000	0.25%	15/12/2025	3,875,753	0.16%
International Bank for Reconstruction & Development	3,000,000	0.63%	15/12/2023	2,984,682	0.12%
African Development Bank	2,500,000	0.88%	16/12/2024	2,487,810	0.10%
				<b>389,711,344</b>	<b>15.56%</b>
<b>Sweden 0.61% (2020: 1.93%)</b>					
Akelius Residential Property AB	4,241,000	2.38%	15/8/2025	4,341,891	0.17%
Svensk Exportkredit AB	4,000,000	0.13%	15/12/2025	3,849,224	0.16%
Svensk Exportkredit AB	3,000,000	1.38%	15/12/2023	3,025,297	0.12%
Svenska Handelsbanken AB	2,000,000	1.63%	15/12/2023	2,019,241	0.08%
Swedbank AB	2,000,000	1.38%	8/12/2027	1,966,988	0.08%
				<b>15,202,641</b>	<b>0.61%</b>
<b>Switzerland 0.92% (2020: 1.39%)</b>					
Credit Suisse AG	6,000,000	1.13%	15/12/2025	5,865,090	0.23%
Credit Suisse Group AG	5,296,000	2.75%	8/8/2025	5,453,545	0.22%
UBS AG	5,300,000	0.63%	18/12/2023	5,250,107	0.21%
Nestle Finance International Ltd.	3,800,000	2.25%	30/11/2023	3,900,273	0.16%
Credit Suisse Group AG^	2,500,000	2.13%	12/9/2025	2,513,980	0.10%
				<b>22,982,995</b>	<b>0.92%</b>
<b>United Arab Emirates 0.72% (2020: 0.24%)</b>					
MDGH - GMTN BV	5,512,000	6.88%	14/3/2026	6,678,244	0.27%
First Abu Dhabi Bank PJSC	5,531,000	1.38%	19/2/2023	5,534,872	0.22%
First Abu Dhabi Bank PJSC	3,890,000	0.88%	9/12/2025	3,783,268	0.15%
First Abu Dhabi Bank PJSC	2,125,000	1.13%	7/9/2026	2,078,750	0.08%
				<b>18,075,134</b>	<b>0.72%</b>
<b>United Kingdom 32.48% (2020: 29.38%)</b>					
Lloyds Bank plc	13,300,000	5.13%	7/3/2025	14,955,047	0.60%
Barclays plc	13,946,000	3.13%	17/1/2024	14,380,300	0.57%
United Kingdom Gilt	13,000,000	0.75%	22/7/2023	13,049,130	0.52%
HSBC Holdings plc^	12,655,000	2.26%	13/11/2026	12,802,419	0.51%
HSBC Holdings plc^	12,500,000	1.75%	24/7/2027	12,340,975	0.49%
Santander UK plc	10,200,000	5.75%	2/3/2026	12,105,258	0.48%
National Westminster Bank plc	11,000,000	5.13%	13/1/2024	11,907,516	0.48%
BAT International Finance plc	10,900,000	4.00%	4/9/2026	11,673,984	0.47%
Lloyds Bank plc	9,784,000	7.63%	22/4/2025	11,603,833	0.46%
Natwest Group plc^	10,900,000	3.62%	14/8/2030	11,346,904	0.45%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Lloyds Banking Group plc	10,400,000	2.25%	16/10/2024	10,595,961	0.42%
NatWest Group plc^	9,500,000	2.88%	19/9/2026	9,842,504	0.39%
Logicor 2019-1 UK plc	9,300,000	1.88%	17/11/2026	9,466,753	0.38%
Scottish Widows Ltd.	8,868,000	5.50%	16/6/2023	9,349,703	0.37%
BG Energy Capital plc	8,100,000	5.13%	1/12/2025	9,219,192	0.37%
Nationwide Building Society	7,790,000	5.63%	28/1/2026	9,177,222	0.37%
Heathrow Funding Ltd.	8,756,000	5.23%	15/2/2023	9,124,558	0.36%
Severn Trent Utilities Finance plc	8,200,000	3.63%	16/1/2026	8,921,409	0.36%
Aviva plc^	7,500,000	6.13%	14/11/2036	8,759,614	0.35%
Clydesdale Bank plc	7,500,000	4.63%	8/6/2026	8,616,075	0.34%
Heathrow Funding Ltd.	7,000,000	6.75%	3/12/2026	8,490,706	0.34%
Natwest Group plc^	8,500,000	2.11%	28/11/2031	8,368,388	0.33%
United Kingdom Gilt	8,500,000	0.38%	22/10/2026	8,325,459	0.33%
Lloyds Banking Group plc^	8,200,000	1.88%	15/1/2026	8,264,047	0.33%
Heathrow Funding Ltd.	7,000,000	7.13%	14/2/2024	7,731,593	0.31%
RAC Bond Co. plc	7,071,000	4.87%	6/5/2026	7,663,466	0.31%
Western Power Distribution plc	7,000,000	3.50%	16/10/2026	7,544,190	0.30%
Santander UK Group Holdings plc	7,000,000	3.63%	14/1/2026	7,492,086	0.30%
HSBC Holdings plc	6,600,000	6.50%	20/5/2024	7,359,769	0.29%
Annington Funding plc	7,000,000	2.65%	12/7/2025	7,220,545	0.29%
Lloyds Bank plc	6,300,000	7.50%	15/4/2024	7,165,475	0.29%
Rothesay Life plc	6,800,000	3.38%	12/7/2026	7,099,456	0.28%
Legal & General Group plc^	6,268,000	5.38%	27/10/2045	6,953,336	0.28%
Imperial Brands Finance plc	6,100,000	8.13%	15/3/2024	6,900,758	0.28%
Virgin Money UK plc^	6,500,000	4.00%	25/9/2026	6,893,176	0.28%
Barclays plc	6,588,000	3.00%	8/5/2026	6,865,498	0.27%
Electricity North West Ltd.	5,250,000	8.88%	25/3/2026	6,819,657	0.27%
AA Bond Co., Ltd.	6,163,000	4.88%	31/7/2024	6,467,378	0.26%
Nationwide Building Society	6,380,000	1.00%	24/1/2023	6,378,829	0.26%
Barclays plc^	6,000,000	3.75%	22/11/2030	6,315,013	0.25%
AA Bond Co., Ltd.	5,580,000	6.27%	31/7/2025	6,232,853	0.25%
SSE plc^	6,000,000	3.74%	Perpetual	6,150,902	0.25%
BAT International Finance plc	5,500,000	7.25%	12/3/2024	6,137,131	0.25%
United Utilities Water Finance plc	5,900,000	2.00%	14/2/2025	6,026,530	0.24%
HSBC Bank plc	5,600,000	6.50%	7/7/2023	6,011,477	0.24%
Society of Lloyd's	5,400,000	4.75%	30/10/2024	5,788,372	0.23%
Southern Water Services Finance Ltd.	4,748,000	6.64%	31/3/2026	5,689,718	0.23%
Diageo Finance plc	5,500,000	1.75%	12/10/2026	5,620,297	0.22%
Virgin Money UK plc^	5,075,000	5.13%	11/12/2030	5,484,551	0.22%
BUPA Finance plc	4,850,000	5.00%	8/12/2026	5,482,588	0.22%
Phoenix Group Holdings plc	4,700,000	6.63%	18/12/2025	5,449,272	0.22%
Thames Water Utilities Finance plc	5,000,000	4.00%	19/6/2025	5,428,430	0.22%
CPUK Finance Ltd.	4,800,000	7.24%	28/2/2024	5,367,631	0.21%
Tesco Corporate Treasury Services plc	5,200,000	2.50%	2/5/2025	5,343,524	0.21%
Coventry Building Society	5,262,000	1.50%	23/1/2023	5,283,463	0.21%
Leeds Building Society^	5,350,000	1.50%	16/3/2027	5,270,011	0.21%
Skipton Building Society^	5,200,000	2.00%	2/10/2026	5,234,530	0.21%
Unilever plc	5,000,000	1.50%	22/7/2026	5,093,381	0.20%
Santander UK Group Holdings plc^	4,800,000	2.92%	8/5/2026	4,961,917	0.20%
Lloyds Bank Corporate Markets plc	4,900,000	1.75%	11/7/2024	4,942,571	0.20%
Rothesay Life plc^	4,560,000	5.50%	17/9/2029	4,930,148	0.20%
Burberry Group plc	5,000,000	1.13%	21/9/2025	4,904,648	0.20%
Informa plc	4,700,000	3.13%	5/7/2026	4,885,477	0.20%
RL Finance Bonds No. 2 plc^	4,500,000	6.13%	30/11/2043	4,843,241	0.19%
Virgin Money UK plc^	4,696,000	3.13%	22/6/2025	4,828,813	0.19%
Experian Finance plc	4,900,000	0.74%	29/10/2025	4,772,135	0.19%
Affinity Water Finance plc	4,000,000	5.88%	13/7/2026	4,770,210	0.19%
Investec Bank plc^	4,600,000	4.25%	24/7/2028	4,758,339	0.19%
Western Power Distribution plc	4,500,000	3.63%	6/11/2023	4,682,207	0.19%
Virgin Money UK plc^	4,500,000	3.38%	24/4/2026	4,650,521	0.19%
Gatwick Funding Ltd.	4,000,000	6.13%	2/3/2026	4,634,327	0.19%
Yorkshire Building Society	4,213,000	3.50%	21/4/2026	4,574,650	0.18%
Whitbread Group plc	4,391,000	3.38%	16/10/2025	4,550,709	0.18%
BAT Capital Corp.	4,500,000	2.13%	15/8/2025	4,502,983	0.18%
Places For People Treasury plc	4,190,000	2.88%	17/8/2026	4,461,515	0.18%
Bank of Scotland plc	4,000,000	4.88%	20/12/2024	4,443,799	0.18%
Yorkshire Building Society^	4,296,000	3.00%	18/4/2025	4,442,997	0.18%
Coventry Building Society	4,500,000	1.00%	21/9/2025	4,416,430	0.18%
Western Power Distribution West Midlands plc	4,100,000	3.88%	17/10/2024	4,348,502	0.17%
Western Power Distribution East Midlands plc	4,150,000	5.25%	17/1/2023	4,322,730	0.17%
Anglian Water Services Financing plc	4,100,000	1.63%	10/8/2025	4,145,770	0.17%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
TP ICAP Finance plc	3,743,000	5.25%	26/1/2024	3,991,418	0.16%
InterContinental Hotels Group plc	4,000,000	2.13%	24/8/2026	3,990,215	0.16%
UNITE USAF II plc	3,700,000	3.92%	30/6/2025	3,988,816	0.16%
Barclays plc^	4,000,000	1.70%	3/11/2026	3,976,658	0.16%
Land Securities Capital Markets plc	3,900,000	1.97%	8/2/2024	3,954,262	0.16%
Motability Operations Group plc	3,500,000	3.75%	16/7/2026	3,890,301	0.16%
Pension Insurance Corp. plc	3,500,000	6.50%	3/7/2024	3,877,840	0.16%
National Express Group plc	3,800,000	2.50%	11/11/2023	3,876,002	0.16%
Liberty Living Finance plc	3,750,000	2.63%	28/11/2024	3,863,500	0.15%
Southern Gas Networks plc	3,637,000	4.88%	5/10/2023	3,862,412	0.15%
Coventry Building Society	3,800,000	1.88%	24/10/2023	3,845,221	0.15%
UNITE USAF II plc	3,702,000	3.37%	30/6/2023	3,814,607	0.15%
Pension Insurance Corp. plc	3,000,000	8.00%	23/11/2026	3,795,221	0.15%
Hastings Group Finance plc	3,600,000	3.00%	24/5/2025	3,790,084	0.15%
Hiscox Ltd.^	3,378,000	6.13%	24/11/2045	3,788,560	0.15%
Close Brothers Group plc	3,700,000	2.75%	26/4/2023	3,776,404	0.15%
Stagecoach Group plc	3,500,000	4.00%	29/9/2025	3,732,386	0.15%
Eastern Power Networks plc	3,400,000	5.75%	8/3/2024	3,726,466	0.15%
Canary Wharf Group Investment Holdings plc	3,700,000	2.63%	23/4/2025	3,721,068	0.15%
Hammerson plc	3,379,000	6.00%	23/2/2026	3,719,781	0.15%
London & Quadrant Housing Trust	3,500,000	2.63%	5/5/2026	3,678,121	0.15%
Gatwick Funding Ltd.	3,350,000	5.25%	23/1/2024	3,591,820	0.14%
Hammerson plc	3,535,000	3.50%	27/10/2025	3,588,283	0.14%
M&G plc^	3,450,000	3.88%	20/7/2049	3,577,845	0.14%
Fidelity International Ltd.	3,200,000	7.13%	13/2/2024	3,570,801	0.14%
London Power Networks plc	3,400,000	5.13%	31/3/2023	3,566,122	0.14%
Experian Finance plc	3,500,000	2.13%	27/9/2024	3,564,998	0.14%
Manchester Airport Group Funding plc	3,300,000	4.13%	2/4/2024	3,481,775	0.14%
Southern Gas Networks plc	3,300,000	2.50%	3/2/2025	3,412,296	0.14%
National Grid Electricity Transmission plc	3,420,000	1.38%	16/9/2026	3,386,504	0.14%
Nationwide Building Society	3,133,000	3.00%	6/5/2026	3,352,436	0.13%
Compass Group plc	3,000,000	3.85%	26/6/2026	3,326,944	0.13%
Admiral Group plc	3,020,000	5.50%	25/7/2024	3,278,512	0.13%
Principality Building Society	3,200,000	2.38%	23/11/2023	3,254,718	0.13%
BUFA Finance plc	3,200,000	2.00%	5/4/2024	3,250,844	0.13%
Liverpool Victoria Friendly Society Ltd.^	3,090,000	6.50%	22/5/2043	3,234,851	0.13%
CPUK Finance Ltd.	3,000,000	3.59%	28/8/2025	3,189,918	0.13%
InterContinental Hotels Group plc	3,000,000	3.75%	14/8/2025	3,171,058	0.13%
Next Group plc	3,000,000	3.00%	26/8/2025	3,144,676	0.13%
Western Power Distribution West Midlands plc	2,710,000	6.00%	9/5/2025	3,102,498	0.12%
Bunzl Finance plc	3,000,000	2.25%	11/6/2025	3,082,208	0.12%
Westfield Stratford City Finance NO 2 plc	3,037,000	1.64%	4/8/2026	3,029,496	0.12%
Rothsay Life plc	2,500,000	8.00%	30/10/2025	3,011,832	0.12%
Lloyds Banking Group plc^	3,000,000	1.99%	15/12/2031	2,953,191	0.12%
AA Bond Co., Ltd.	2,800,000	2.75%	31/7/2023	2,820,715	0.11%
RAC Bond Co. plc	2,700,000	4.57%	6/5/2023	2,788,813	0.11%
Firstgroup plc	2,400,000	6.88%	18/9/2024	2,710,478	0.11%
Anglian Water Osprey Financing plc	2,500,000	4.00%	8/3/2026	2,679,020	0.11%
BP Capital Markets plc	2,500,000	2.27%	3/7/2026	2,592,085	0.10%
Linde Finance BV	2,400,000	5.88%	24/4/2023	2,551,717	0.10%
Porterbrook Rail Finance Ltd.	2,000,000	7.13%	20/10/2026	2,502,180	0.10%
Virgin Money UK plc^	2,500,000	2.63%	19/8/2031	2,474,399	0.10%
Scottish Power UK plc	2,200,000	6.75%	29/5/2023	2,371,749	0.10%
Eversholt Funding plc	2,000,000	6.36%	2/12/2025	2,370,240	0.09%
Next Group plc	2,125,000	4.38%	2/10/2026	2,356,886	0.09%
Prudential plc	2,200,000	6.88%	20/1/2023	2,331,510	0.09%
Thames Water Utilities Finance plc	2,300,000	1.88%	24/1/2024	2,324,072	0.09%
Imperial Brands Finance plc	2,000,000	5.50%	28/9/2026	2,281,193	0.09%
Just Group plc^	2,000,000	7.00%	15/4/2031	2,268,254	0.09%
Yorkshire Water Finance plc	2,100,000	6.59%	21/2/2023	2,228,452	0.09%
Santander UK plc^	2,200,000	7.04%	Perpetual	2,226,032	0.09%
TP ICAP Finance plc	2,000,000	5.25%	29/5/2026	2,218,896	0.09%
DWR Cymru Financing UK plc	2,175,000	1.63%	31/3/2026	2,177,435	0.09%
Student Finance plc	2,100,000	2.67%	30/9/2024	2,113,264	0.08%
Anglian Water Services Financing plc	1,880,000	4.50%	22/2/2026	2,104,904	0.08%
Tesco Personal Finance Group plc	2,000,000	3.50%	25/7/2025	2,068,393	0.08%
Quilter plc^	2,000,000	4.48%	28/2/2028	2,049,919	0.08%
Yorkshire Water Finance plc	2,000,000	1.75%	26/11/2026	2,017,067	0.08%
Unilever plc	2,000,000	1.38%	15/9/2024	2,014,635	0.08%
Telereal Securitisation plc^	2,000,000	1.96%	10/12/2033	1,966,632	0.08%
Vodafone Group plc	1,650,000	5.63%	4/12/2025	1,913,471	0.08%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Lloyds Bank Corporate Markets plc	1,900,000	1.50%	23/6/2023	1,911,709	0.08%
Yorkshire Water Finance plc^	1,700,000	3.75%	22/3/2046	1,735,306	0.07%
Northumbrian Water Finance plc	1,600,000	1.63%	11/10/2026	1,610,622	0.06%
3i Group plc	1,500,000	6.88%	9/3/2023	1,598,275	0.06%
Tritax Big Box plc	1,500,000	2.63%	14/12/2026	1,575,790	0.06%
Anglian Water Services Financing plc	1,300,000	6.88%	21/8/2023	1,421,921	0.06%
SP Distribution plc	1,133,000	5.88%	17/7/2026	1,356,399	0.05%
Barclays Bank plc	1,095,000	5.75%	14/9/2026	1,283,694	0.05%
ABP Finance plc	1,000,000	6.25%	14/12/2026	1,198,666	0.05%
Virgin Money UK plc^	1,000,000	4.00%	3/9/2027	1,074,959	0.04%
NatWest Group plc^	1,000,000	3.13%	28/3/2027	1,049,816	0.04%
Compass Group plc	1,000,000	2.00%	5/9/2025	1,023,479	0.04%
Babcock International Group plc	1,000,000	1.88%	5/10/2026	984,305	0.04%
BUPA Finance plc	888,000	5.00%	25/4/2023	928,554	0.04%
Wales & West Utilities Finance plc	664,000	4.63%	13/12/2023	707,474	0.03%
South Eastern Power Networks plc	477,000	5.50%	5/6/2026	558,702	0.02%
Places for People Homes Ltd.	400,000	5.09%	31/7/2024	437,553	0.02%
Close Brothers Group plc^	200,000	2.00%	11/9/2031	196,572	0.01%
				<b>813,385,658</b>	<b>32.48%</b>
<b>United States 7.62% (2020: 7.82%)</b>					
JPMorgan Chase & Co.	13,800,000	0.99%	28/4/2026	13,521,744	0.54%
Wells Fargo & Co.	12,000,000	2.00%	28/7/2025	12,137,631	0.48%
New York Life Global Funding	9,405,000	1.63%	15/12/2023	9,487,065	0.38%
Goldman Sachs Group, Inc.	8,385,000	4.25%	29/1/2026	9,212,908	0.37%
Bank of America Corp.	8,200,000	2.30%	25/7/2025	8,437,629	0.34%
Wells Fargo Bank NA	7,400,000	5.25%	1/8/2023	7,837,017	0.31%
Citigroup, Inc.	7,796,000	1.75%	23/10/2026	7,794,332	0.31%
Johnson & Johnson	6,500,000	5.50%	6/11/2024	7,287,655	0.29%
Nestle Holdings, Inc.	7,300,000	0.63%	18/12/2025	7,140,968	0.29%
Verizon Communications, Inc.	6,500,000	4.07%	18/6/2024	6,945,629	0.28%
Citigroup, Inc.	6,000,000	2.75%	24/1/2024	6,170,910	0.25%
Procter & Gamble Co.	6,100,000	1.38%	3/5/2025	6,157,594	0.25%
Fiserv, Inc.	5,994,000	2.25%	1/7/2025	6,151,241	0.25%
Goldman Sachs Group, Inc.^	6,000,000	1.00%	16/12/2025	5,878,344	0.23%
Metropolitan Life Global Funding I	5,000,000	3.50%	30/9/2026	5,481,629	0.22%
Digital Stout Holding LLC	5,000,000	4.25%	17/1/2025	5,370,975	0.21%
Wells Fargo & Co.	5,180,000	2.13%	20/12/2023	5,248,650	0.21%
Discovery Communications LLC	4,925,000	2.50%	20/9/2024	5,045,301	0.20%
American Honda Finance Corp.	5,000,000	0.75%	25/11/2026	4,828,868	0.19%
Citigroup, Inc.	4,186,000	5.15%	21/5/2026	4,799,255	0.19%
American International Group, Inc.	4,100,000	5.00%	26/4/2023	4,304,809	0.17%
Goldman Sachs Group, Inc.	3,500,000	7.13%	7/8/2025	4,161,673	0.17%
General Motors Financial Co., Inc.	4,000,000	2.35%	3/9/2025	4,054,036	0.16%
General Motors Financial Co., Inc.	4,000,000	2.25%	6/9/2024	4,046,066	0.16%
MetLife, Inc.	3,344,000	5.38%	9/12/2024	3,718,062	0.15%
Bank of America Corp.	3,250,000	4.25%	10/12/2026	3,667,713	0.15%
New York Life Global Funding	3,325,000	1.25%	17/12/2026	3,292,145	0.13%
Becton Dickinson & Co.	3,000,000	3.02%	24/5/2025	3,139,322	0.13%
Digital Stout Holding LLC	3,000,000	2.75%	19/7/2024	3,091,276	0.12%
AT&T, Inc.	2,700,000	2.90%	4/12/2026	2,840,934	0.11%
GE Capital UK Funding Unlimited Co.	2,700,000	4.13%	13/9/2023	2,831,678	0.11%
Toyota Motor Credit Corp.	2,000,000	0.75%	19/11/2026	1,935,602	0.08%
Walgreens Boots Alliance, Inc.	1,700,000	3.60%	20/11/2025	1,806,811	0.07%
JPMorgan Chase & Co.	1,399,000	3.50%	18/12/2026	1,534,972	0.06%
MassMutual Global Funding II	755,000	1.38%	15/12/2026	753,465	0.03%
Metropolitan Life Global Funding I	700,000	2.88%	11/1/2023	713,249	0.03%
				<b>190,827,158</b>	<b>7.62%</b>
<b>Total Fixed Income</b>				<b>2,465,532,292</b>	<b>98.45%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>				<b>2,465,532,292</b>	<b>98.45%</b>
		Number of Contracts	Notional Amount	Unrealised Gain/(Loss) GBP (£)	% of Total Net Assets
<b>Financial Derivative Instruments</b>					
<b>Futures (0.00%) (2020: 0.00%)</b>					
Long Gilt March 2022		4	£500,051	(451)	(0.00%)
<b>Total Financial Derivative Instruments</b>				<b>(451)</b>	<b>(0.00%)</b>
				Fair Value GBP (£)	% of Total Net Assets
<b>Other Assets and Liabilities</b>				<b>38,840,791</b>	<b>1.55%</b>
<b>Net Assets</b>				<b>2,504,372,632</b>	<b>100.00%</b>

Analysis of Total Net Assets		GBP (£)	% of Total Net Assets
(a)	Transferable securities admitted to an official stock exchange listing	2,462,927,617	98.35%
(b)	Transferable securities dealt in on another regulated market	2,604,675	0.10%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d)	Financial derivative instruments	(451)	(0.00%)
(e)	Other assets and liabilities	38,840,791	1.55%
<b>Total Net Assets</b>		<b>2,504,372,632</b>	<b>100.00%</b>

<sup>^</sup> Floating Rate Note (FRN). The effective interest rate is at 31 December 2021.

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

	GBP (£) As at 31 December 2021	GBP (£) As at 31 December 2020
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	2,465,532,292	2,255,589,108
Financial Derivative Instruments	—	25,979
Cash	56,840,991	40,166,035
Receivables:		
Interest and Dividends	26,149,804	23,893,551
Capital Shares Issued	5,272,852	5,444,997
Investments Sold	27,963,695	16,866,677
<b>Total Current Assets</b>	<b>2,581,759,634</b>	<b>2,341,986,347</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	451	—
Payables and Other Liabilities:		
Investments Purchased	75,011,441	27,318,936
Income Distribution Payable	860,865	920,791
Capital Shares Redeemed	1,196,384	2,085,924
Margin Cash Due to Broker	87,585	14,810
Management Fees Payable	230,276	210,146
<b>Total Current Liabilities</b>	<b>77,387,002</b>	<b>30,550,607</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>	<b>2,504,372,632</b>	<b>2,311,435,740</b>

## Net Asset Value Per Share

	As at 31 December 2021	As at 31 December 2020	As at 31 December 2019
<b>GBP Acc</b>			
Net Assets	1,894,831,236	1,716,787,579	1,386,568,323
Number of Shares Outstanding	16,264,519	14,559,438	12,108,762
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>116.50</b>	<b>117.92</b>	<b>114.51</b>
<b>GBP Dist</b>			
Net Assets	196,466,491	210,174,982	203,660,610
Number of Shares Outstanding	1,926,872	2,012,537	1,982,126
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>101.96</b>	<b>104.43</b>	<b>102.75</b>
<b>Institutional Plus GBP Acc</b>			
Net Assets	322,182,239	308,810,217	304,125,959
Number of Shares Outstanding	2,811,625	2,664,458	2,703,989
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>114.59</b>	<b>115.90</b>	<b>112.47</b>
<b>Institutional Plus GBP Dist</b>			
Net Assets	90,892,666	75,662,962	75,937,102
Number of Shares Outstanding	890,401	723,665	738,185
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>102.08</b>	<b>104.56</b>	<b>102.87</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	GBP (£) Year Ended 31 December 2021	GBP (£) Year Ended 31 December 2020
<b>Investment Income/(Loss)</b>		
Interest Income	31,327,228	29,985,191
Other Income	146,912	71,712
Net Gain/(Loss) on Financial Instruments	(58,701,119)	34,228,746
<b>Total Investment Income/(Loss)</b>	<b>(27,226,979)</b>	<b>64,285,649</b>
<b>Expenses</b>		
Management Fees	2,642,946	2,271,294
Transaction Fees and Commissions	2,441	2,100
<b>Total Expenses</b>	<b>2,645,387</b>	<b>2,273,394</b>
<b>Finance Costs</b>		
Interest Expense	57	190
Distribution Paid	3,556,104	3,723,943
Income Equalisation	(17,377)	21,189
<b>Total Finance Costs</b>	<b>3,538,784</b>	<b>3,745,322</b>
<b>Net Investment Income/(Loss)</b>	<b>(33,411,150)</b>	<b>58,266,933</b>
Taxation	(11,150)	(10,765)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>(33,422,300)</b>	<b>58,256,168</b>

## Statement of Changes in Net Assets

	GBP (£) Year Ended 31 December 2021	GBP (£) Year Ended 31 December 2020
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	(33,422,300)	58,256,168
<b>Capital Transactions</b>		
Subscriptions	777,960,108	766,300,695
Redemptions	(551,641,258)	(483,458,636)
Reinvestments	40,342	45,519
Total Capital Transactions <sup>1</sup>	226,359,192	282,887,578
Total Increase/(Decrease) for the Year	192,936,892	341,143,746
<b>Net Assets</b>		
Beginning of Year	2,311,435,740	1,970,291,994
End of Year	<b>2,504,372,632</b>	<b>2,311,435,740</b>

<sup>1</sup> Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.  
The accompanying notes form an integral part of the financial statements.



# Vanguard U.S. Government Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

This fund seeks to provide returns consistent with the performance of the Bloomberg U.S. Government Float Adjusted Bond Index, a market-weighted index designed to reflect the total universe of US dollar-denominated US Treasury and US government-related securities with maturities greater than 1 year.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Market sentiment was buoyant in the first part of 2021. COVID-19 vaccines were rolled out, which helped lift the outlook for the global economy, especially the sectors hardest-hit by restrictions and lockdowns. Governments and central banks in developed markets continued to provide extensive support through central bank asset purchases, fiscal stimulus packages and relief to workers through enhanced unemployment benefits and job retention programmes.
- The investment environment grew a little more challenging later in the period, however. COVID-19 variants emerged, pushing up the number of new cases even as vaccination rates increased. Supply disruptions and labour shortages in some sectors drove inflation higher across much of the globe.
- In the United States, the annualised rate of inflation climbed from below the Federal Reserve's 2% target at the beginning of 2021 to levels not seen in decades by the end of the year. In response, monetary policy turned less accommodative, with the Fed starting to taper its bond purchases in November and pencilling in several rate hikes in 2022. For the time being, the Fed maintained its 0%–0.25% target for short-term interest rates.
- Fixed income securities struggled amid concerns about inflation and the outlook for monetary policy, which generally pushed yields higher and prices lower.
- In this environment, the fund's benchmark index returned –2.28% for the 12 months ended 31 December 2021.
- US Treasuries, which make up most of the index, underperformed US agency securities for the period. By maturity, results were mixed.

Benchmark returns in the commentary above are in US dollars.

## Benchmark: Bloomberg U.S. Government Float Adjusted Bond Index

	Total Returns		
	Periods Ended 31 December 2021 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
EUR Hedged Acc	-3.30%	0.92%	0.20%
Benchmark	-3.16	1.06	0.35
Tracking Difference*	-0.14		
Institutional Plus EUR Hedged Acc	-3.24%	—	1.04%
Benchmark	-3.16	—	1.14
Tracking Difference*	-0.08		
GBP Dist	-1.53%	—	2.72%
Benchmark	-1.37	—	2.94
Tracking Difference*	-0.16		
GBP Hedged Acc	-2.60%	1.90%	1.84%
Benchmark	-2.44	2.07	2.06
Tracking Difference*	-0.16		
GBP Hedged Dist	-2.60%	—	2.79%
Benchmark	-2.44	—	2.99
Tracking Difference*	-0.16		
USD Acc	-2.43%	2.88%	1.95%
Benchmark	-2.28	3.07	2.14
Tracking Difference*	-0.15		
Investor USD	-2.43%	2.85%	1.90%
Benchmark	-2.28	3.07	2.14
Tracking Difference*	-0.15		

	Total Returns		
	Periods Ended 31 December 2021 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
Institutional Plus USD Acc	-2.38%	2.96%	2.58%
Benchmark	-2.28	3.07	2.69
Tracking Difference*	-0.10		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Performance is based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: EUR Hedged Acc, 31 March 2016; Institutional Plus EUR Hedged Acc, 28 November 2017; GBP Dist, 14 December 2017; GBP Hedged Acc, 31 January 2014; GBP Hedged Dist, 8 March 2018; Institutional Plus USD Acc, 6 December 2013.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2021

	Principal US Dollars (\$)	Cost US Dollars (\$)		Principal US Dollars (\$)	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
US Treasury Note 1.13% 15/2/2031	68,130,000	65,531,574	US Treasury Note 2.00% 30/11/2022	37,893,000	38,642,488
US Treasury Note 1.63% 15/5/2031	57,855,000	59,212,429	US Treasury Note 1.50% 15/8/2022	37,192,000	37,738,384
US Treasury Note 1.25% 15/8/2031	42,070,000	41,226,311	US Treasury Note 0.13% 15/12/2023	34,555,000	34,395,700
US Treasury Note 0.13% 15/1/2024	39,000,000	38,930,586	US Treasury Note 1.63% 15/11/2022	33,194,000	33,722,374
US Treasury Note 0.13% 31/1/2023	38,855,000	38,853,494	US Treasury Note 2.13% 31/12/2022	32,748,000	33,316,529
US Treasury Bond 2.38% 15/5/2051	35,713,000	38,299,558	US Treasury Note 1.63% 31/8/2022	28,018,000	28,487,908
US Treasury Bond 1.88% 15/2/2041	38,965,000	37,305,157	US Treasury Note 0.13% 30/6/2022	27,184,000	27,196,743
US Treasury Note 0.13% 15/2/2024	34,800,000	34,655,906	US Treasury Note 0.13% 31/5/2022	27,145,000	27,158,366
US Treasury Bond 2.00% 15/8/2051	33,834,000	34,062,580	US Treasury Note 0.13% 31/10/2022	27,070,000	27,070,695
US Treasury Bond 1.75% 15/8/2041	35,020,000	33,888,074	US Treasury Note 1.38% 15/10/2022	26,513,000	26,868,309
US Treasury Bond 1.88% 15/2/2051	34,986,000	32,348,323	US Treasury Note 0.13% 31/12/2022	26,115,000	26,040,895
US Treasury Note 2.50% 15/5/2024	30,300,000	32,139,695	US Treasury Note 0.13% 30/11/2022	25,500,000	25,481,992
US Treasury Note 0.38% 31/1/2026	31,000,000	30,912,461	US Treasury Note 0.13% 31/7/2022	25,005,000	25,016,667
US Treasury Note 1.25% 31/5/2028	30,000,000	29,981,250	US Treasury Note 1.13% 28/2/2027	24,400,000	24,609,973
US Treasury Note 0.25% 15/5/2024	30,000,000	29,958,984	US Treasury Note 0.25% 15/4/2023	24,255,000	24,305,144
US Treasury Note 0.50% 28/2/2026	30,000,000	29,676,563	US Treasury Note 1.88% 31/5/2022	22,000,000	22,424,531
US Treasury Note 0.75% 31/5/2026	29,000,000	28,933,164	US Treasury Note 0.13% 30/9/2022	21,910,000	21,918,476
US Treasury Note 1.13% 29/2/2028	28,700,000	28,684,125	US Treasury Note 0.13% 15/7/2023	21,400,000	21,359,172
US Treasury Note 0.88% 30/6/2026	27,545,000	27,618,994	US Treasury Note 1.75% 30/6/2022	20,000,000	20,359,336
US Treasury Note 0.75% 31/1/2028	27,200,000	27,085,047	US Treasury Note 0.13% 31/8/2022	20,000,000	20,009,431
US Treasury Note 0.13% 31/10/2022	26,760,000	26,756,623	US Treasury Note 2.00% 31/10/2022	18,858,000	19,232,591
US Treasury Note 1.25% 30/4/2028	26,800,000	26,672,734	US Treasury Note 1.88% 31/8/2022	18,845,000	19,199,988
US Treasury Note 0.63% 15/10/2024	26,600,000	26,444,004	US Treasury Note 1.88% 31/7/2022	18,484,000	18,844,391
US Treasury Note 0.63% 31/7/2026	26,640,000	26,411,432	US Treasury Note 1.75% 31/5/2022	18,493,000	18,826,018
US Treasury Note 1.00% 31/7/2028	26,555,000	26,355,769	US Treasury Note 1.50% 15/9/2022	18,104,000	18,364,168
US Treasury Note 1.25% 30/9/2028	26,265,000	26,127,220	US Treasury Bond 2.00% 15/2/2050	18,980,000	18,285,727
US Treasury Note 1.13% 31/8/2028	26,170,000	26,082,523	US Treasury Note 1.50% 15/2/2030	17,950,000	18,216,180
US Treasury Note 0.13% 28/2/2023	25,465,000	25,462,839	US Treasury Note 0.63% 31/12/2027	18,640,000	18,126,143
US Treasury Note 1.25% 30/6/2028	24,970,000	25,041,263	US Treasury Note 2.00% 30/6/2024	17,280,000	18,065,011
US Treasury Note 0.25% 15/3/2024	24,900,000	24,840,004	US Treasury Note 1.63% 15/12/2022	17,789,000	17,999,549
US Treasury Note 0.88% 15/11/2030	25,250,000	24,775,348	US Treasury Note 2.13% 15/5/2022	17,308,000	17,702,392
US Treasury Bond 2.25% 15/5/2041	23,704,000	24,724,125	US Treasury Note 1.75% 15/7/2022	17,360,000	17,663,903
US Treasury Note 0.38% 15/8/2024	24,575,000	24,502,124	US Treasury Note 1.88% 28/2/2022	17,000,000	17,300,820
US Treasury Note 0.38% 15/9/2024	24,400,000	24,143,547	US Treasury Bond 5.38% 15/2/2031	12,690,000	17,268,064
US Treasury Note 2.38% 15/5/2029	21,960,000	23,752,723	US Treasury Note 0.13% 30/4/2022	17,030,000	17,037,911
US Treasury Note 0.25% 15/6/2024	23,515,000	23,386,476	US Treasury Note 1.88% 31/10/2022	15,852,000	16,144,284
US Treasury Note 1.25% 31/3/2028	23,500,000	23,309,023			
US Treasury Note 0.13% 31/5/2023	23,000,000	22,991,914			
US Treasury Note 0.75% 30/4/2026	21,300,000	21,141,215			

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2021

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Fixed Income 98.94% (2020: 98.00%)</b>					
<b>United States 98.94% (2020: 98.00%)</b>					
US Treasury Note	55,655,000	1.63%	15/5/2031	56,368,080	1.18%
US Treasury Note	56,060,000	1.13%	15/2/2031	54,413,238	1.13%
US Treasury Note	54,875,000	0.88%	15/11/2030	52,182,695	1.09%
US Treasury Note	55,250,000	0.63%	15/8/2030	51,537,891	1.07%
US Treasury Note	45,350,000	0.63%	15/5/2030	42,409,336	0.88%
US Treasury Note	42,070,000	1.25%	15/8/2031	41,143,145	0.86%
US Treasury Bond	33,568,000	2.38%	15/5/2051	37,118,865	0.77%
US Treasury Note	35,302,400	1.50%	15/2/2030	35,489,944	0.74%
US Treasury Note	33,457,600	2.25%	15/11/2025	34,858,637	0.73%
US Treasury Note	33,271,000	2.38%	15/8/2024	34,547,255	0.72%
US Treasury Bond	33,334,000	2.00%	15/8/2051	34,031,931	0.71%
US Treasury Note	30,490,000	2.88%	15/8/2028	33,310,325	0.69%
US Treasury Bond	33,186,000	1.88%	15/2/2051	32,874,881	0.69%
US Treasury Bond	33,150,000	1.88%	15/2/2041	32,792,602	0.68%
US Treasury Bond	33,720,000	1.75%	15/8/2041	32,671,519	0.68%
US Treasury Note	28,689,000	2.88%	15/5/2028	31,264,286	0.65%
US Treasury Note	32,650,000	0.38%	31/7/2027	31,020,051	0.65%
US Treasury Note	28,790,000	2.25%	15/2/2027	30,171,020	0.63%
US Treasury Note	29,103,000	2.00%	15/11/2026	30,121,605	0.63%
US Treasury Note	30,300,000	0.13%	15/2/2024	29,904,680	0.62%
US Treasury Note	30,200,000	0.13%	15/1/2024	29,817,781	0.62%
US Treasury Note	27,857,000	2.00%	15/8/2025	28,731,884	0.60%
US Treasury Note	29,100,000	0.25%	15/5/2024	28,704,422	0.60%
US Treasury Note	28,705,000	1.25%	31/5/2028	28,433,648	0.59%
US Treasury Note	26,859,000	2.25%	15/8/2027	28,185,163	0.59%
US Treasury Note	27,134,000	2.25%	15/11/2024	28,132,447	0.59%
US Treasury Note	25,970,000	2.63%	15/2/2029	28,080,063	0.59%
US Treasury Bond	29,935,000	1.63%	15/11/2050	27,909,710	0.58%
US Treasury Note	28,525,000	0.38%	30/4/2025	27,898,787	0.58%
US Treasury Note	25,600,000	2.75%	15/2/2028	27,672,000	0.58%
US Treasury Note	28,190,000	0.38%	31/12/2025	27,328,884	0.57%
US Treasury Note	28,000,000	0.38%	31/1/2026	27,098,750	0.57%
US Treasury Bond	21,862,000	3.00%	15/2/2049	26,900,508	0.56%
US Treasury Note	25,700,000	2.50%	15/5/2024	26,697,883	0.56%
US Treasury Note	26,800,000	1.25%	30/4/2028	26,565,500	0.55%
US Treasury Note	27,055,000	0.75%	31/5/2026	26,509,673	0.55%
US Treasury Bond	20,244,000	3.38%	15/11/2048	26,506,988	0.55%
US Treasury Bond	30,003,000	1.38%	15/8/2050	26,308,881	0.55%
US Treasury Note	27,200,000	0.75%	31/1/2028	26,203,375	0.55%
US Treasury Note	26,460,000	1.13%	29/2/2028	26,085,839	0.54%
US Treasury Note	27,160,000	0.63%	31/12/2027	25,995,091	0.54%
US Treasury Note	26,265,000	1.25%	30/9/2028	25,965,415	0.54%
US Treasury Note	26,640,000	0.63%	31/7/2026	25,913,644	0.54%
US Treasury Note	26,555,000	1.00%	31/7/2028	25,862,080	0.54%
US Treasury Note	26,170,000	1.13%	31/8/2028	25,675,223	0.54%
US Treasury Note	24,905,000	2.13%	31/3/2024	25,630,747	0.53%
US Treasury Note	25,800,000	0.63%	15/10/2024	25,594,406	0.53%
US Treasury Bond	21,040,000	2.88%	15/5/2049	25,369,638	0.53%
US Treasury Note	25,355,000	0.13%	31/1/2023	25,267,842	0.53%
US Treasury Note	25,645,000	0.88%	30/6/2026	25,244,297	0.53%
US Treasury Bond	20,526,000	3.00%	15/8/2048	25,141,143	0.52%
US Treasury Note	22,575,000	3.13%	15/11/2028	25,100,578	0.52%
US Treasury Note	24,585,000	1.50%	15/8/2026	24,871,185	0.52%
US Treasury Note	25,715,000	0.63%	31/3/2027	24,865,200	0.52%
US Treasury Note	24,369,000	1.63%	15/5/2026	24,785,938	0.52%
US Treasury Note	24,970,000	1.25%	30/6/2028	24,722,251	0.52%
US Treasury Note	24,900,000	0.25%	15/3/2024	24,602,367	0.51%
US Treasury Note	23,692,000	2.75%	15/11/2023	24,586,003	0.51%
US Treasury Note	25,465,000	0.50%	30/4/2027	24,432,474	0.51%
US Treasury Note	25,000,000	0.38%	30/11/2025	24,253,906	0.51%
US Treasury Note	24,575,000	0.38%	15/8/2024	24,250,533	0.51%
US Treasury Note	24,400,000	0.38%	15/9/2024	24,056,875	0.50%
US Treasury Note	23,935,000	0.13%	28/2/2023	23,838,699	0.50%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
US Treasury Bond	26,100,000	1.38%	15/11/2040	23,767,313	0.50%
US Treasury Note	23,720,000	0.25%	15/11/2023	23,523,569	0.49%
US Treasury Note	21,960,000	2.38%	15/5/2029	23,414,850	0.49%
US Treasury Bond	23,026,100	2.00%	15/2/2050	23,414,665	0.49%
US Treasury Note	23,033,000	1.63%	15/8/2029	23,371,297	0.49%
US Treasury Note	23,500,000	1.25%	31/3/2028	23,299,883	0.49%
US Treasury Note	22,614,000	1.75%	15/11/2029	23,179,350	0.48%
US Treasury Note	23,515,000	0.25%	15/6/2024	23,169,623	0.48%
US Treasury Note	22,250,000	2.00%	15/2/2023	22,631,553	0.47%
US Treasury Bond	18,084,000	3.13%	15/5/2048	22,619,128	0.47%
US Treasury Bond	26,490,000	1.25%	15/5/2050	22,520,639	0.47%
US Treasury Note	21,842,000	1.63%	15/2/2026	22,222,529	0.46%
US Treasury Note	22,200,000	0.50%	28/2/2026	21,575,625	0.45%
US Treasury Note	22,500,000	0.50%	31/10/2027	21,422,461	0.45%
US Treasury Bond	19,832,000	2.25%	15/8/2049	21,248,129	0.44%
US Treasury Note	20,280,000	2.75%	15/2/2024	21,122,888	0.44%
US Treasury Note	21,060,000	0.13%	15/8/2023	20,886,419	0.44%
US Treasury Note	21,300,000	0.75%	30/4/2026	20,883,984	0.44%
US Treasury Note	21,800,000	0.50%	31/5/2027	20,876,906	0.44%
US Treasury Bond	17,060,000	3.00%	15/2/2048	20,839,856	0.43%
US Treasury Bond	19,804,000	2.25%	15/5/2041	20,788,011	0.43%
US Treasury Note	20,875,000	0.13%	31/5/2023	20,746,162	0.43%
US Treasury Note	20,800,000	1.13%	31/10/2026	20,671,625	0.43%
US Treasury Note	21,565,000	0.63%	30/11/2027	20,663,651	0.43%
US Treasury Note	20,845,000	0.50%	31/3/2025	20,501,383	0.43%
US Treasury Note	20,655,000	0.38%	15/7/2024	20,400,040	0.43%
US Treasury Note	21,100,000	0.25%	31/10/2025	20,399,414	0.43%
US Treasury Note	21,450,000	0.38%	30/9/2027	20,312,145	0.42%
US Treasury Note	19,949,500	1.75%	15/5/2023	20,275,238	0.42%
US Treasury Note	19,435,000	2.25%	31/10/2024	20,145,592	0.42%
US Treasury Note	20,285,000	0.13%	15/7/2023	20,136,032	0.42%
US Treasury Bond	18,293,000	2.38%	15/11/2049	20,116,583	0.42%
US Treasury Note	20,170,000	0.13%	15/10/2023	19,967,512	0.42%
US Treasury Bond	22,765,000	1.13%	15/8/2040	19,866,020	0.41%
US Treasury Note	18,795,000	2.25%	15/11/2027	19,740,623	0.41%
US Treasury Note	20,345,000	0.25%	30/9/2025	19,702,861	0.41%
US Treasury Note	18,597,000	2.75%	31/8/2025	19,677,951	0.41%
US Treasury Note	20,100,000	0.25%	31/7/2025	19,498,570	0.41%
US Treasury Note	19,613,900	1.13%	28/2/2027	19,466,796	0.41%
US Treasury Note	19,600,000	0.38%	15/4/2024	19,404,000	0.40%
US Treasury Note	19,315,000	0.25%	15/6/2023	19,223,706	0.40%
US Treasury Note	19,730,000	0.25%	31/5/2025	19,193,591	0.40%
US Treasury Note	18,311,000	2.25%	30/4/2024	18,910,399	0.39%
US Treasury Note	19,000,000	0.13%	15/5/2023	18,890,156	0.39%
US Treasury Note	19,475,000	0.25%	31/8/2025	18,869,449	0.39%
US Treasury Note	18,195,000	2.50%	31/1/2024	18,846,040	0.39%
US Treasury Note	18,245,000	1.88%	31/8/2024	18,708,252	0.39%
US Treasury Note	17,435,000	2.88%	30/11/2025	18,587,345	0.39%
US Treasury Note	17,909,000	2.00%	15/2/2025	18,449,068	0.38%
US Treasury Note	18,250,000	0.50%	30/11/2023	18,180,850	0.38%
US Treasury Note	17,645,000	2.00%	31/5/2024	18,130,238	0.38%
US Treasury Bond	18,235,000	1.88%	15/11/2051	18,121,031	0.38%
US Treasury Note	17,650,000	1.63%	30/11/2026	17,958,875	0.37%
US Treasury Bond	14,997,000	2.75%	15/11/2047	17,480,878	0.36%
US Treasury Note	17,625,000	0.13%	31/8/2023	17,470,093	0.36%
US Treasury Note	17,171,100	1.50%	30/9/2024	17,444,764	0.36%
US Treasury Note	17,900,000	0.25%	30/6/2025	17,392,367	0.36%
US Treasury Note	17,270,000	0.13%	31/7/2023	17,133,054	0.36%
US Treasury Note	16,999,900	0.38%	31/10/2023	16,901,619	0.35%
US Treasury Note	17,615,000	0.50%	31/8/2027	16,815,444	0.35%
US Treasury Note	16,115,000	2.63%	31/12/2023	16,714,906	0.35%
US Treasury Bond	15,154,000	2.50%	15/2/2045	16,678,871	0.35%
US Treasury Bond	14,288,000	2.75%	15/8/2047	16,643,288	0.35%
US Treasury Note	15,753,000	2.38%	15/5/2027	16,630,491	0.35%
US Treasury Note	16,600,000	1.38%	31/10/2028	16,537,750	0.34%
US Treasury Note	16,127,000	1.75%	31/7/2024	16,488,598	0.34%
US Treasury Bond	13,490,000	3.00%	15/2/2047	16,346,086	0.34%
US Treasury Note	16,040,000	1.50%	31/10/2024	16,291,878	0.34%
US Treasury Note	16,315,000	0.25%	15/4/2023	16,260,192	0.34%
US Treasury Note	16,200,000	0.75%	31/12/2023	16,204,430	0.34%
US Treasury Note	16,200,000	0.50%	15/3/2023	16,203,164	0.34%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
US Treasury Note	16,092,700	1.13%	28/2/2025	16,153,048	0.34%
US Treasury Bond	18,331,000	1.13%	15/5/2040	16,062,539	0.34%
US Treasury Note	16,000,000	1.00%	15/12/2024	16,017,500	0.33%
US Treasury Note	15,510,000	2.13%	30/9/2024	16,015,287	0.33%
US Treasury Bond	14,959,000	2.25%	15/8/2046	15,826,155	0.33%
US Treasury Bond	13,524,000	2.88%	15/5/2043	15,721,650	0.33%
US Treasury Note	15,825,000	0.75%	31/3/2026	15,528,281	0.32%
US Treasury Bond <sup>1</sup>	12,770,000	3.13%	15/8/2044	15,521,536	0.32%
US Treasury Note	15,500,000	1.25%	30/11/2026	15,498,789	0.32%
US Treasury Bond	15,300,000	2.00%	15/11/2041	15,469,734	0.32%
US Treasury Note	15,460,000	0.13%	15/9/2023	15,317,478	0.32%
US Treasury Note	15,390,000	0.13%	31/3/2023	15,314,854	0.32%
US Treasury Note	14,945,000	1.75%	30/6/2024	15,270,754	0.32%
US Treasury Note	14,675,000	2.13%	30/11/2024	15,165,695	0.32%
US Treasury Note	14,700,000	2.00%	30/4/2024	15,098,508	0.32%
US Treasury Note	14,500,000	2.13%	15/5/2025	15,013,164	0.31%
US Treasury Note	15,050,000	0.13%	30/6/2023	14,947,119	0.31%
US Treasury Note	15,110,000	0.13%	15/12/2023	14,936,471	0.31%
US Treasury Note	13,841,000	3.00%	31/10/2025	14,805,545	0.31%
US Treasury Note	14,500,000	1.25%	31/8/2024	14,633,672	0.31%
US Treasury Note	13,788,000	2.63%	31/12/2025	14,580,810	0.30%
US Treasury Note	14,000,000	2.88%	30/9/2023	14,532,109	0.30%
US Treasury Note	13,936,000	1.50%	30/11/2024	14,157,016	0.30%
US Treasury Note	14,225,000	0.13%	30/4/2023	14,146,096	0.30%
US Treasury Note	13,242,000	2.88%	30/4/2025	14,031,347	0.29%
US Treasury Note	14,200,000	0.88%	30/9/2026	13,953,719	0.29%
US Treasury Bond	12,481,800	2.50%	15/5/2046	13,804,091	0.29%
US Treasury Bond	10,532,000	3.63%	15/2/2044	13,711,347	0.29%
US Treasury Note	12,800,000	2.88%	31/7/2025	13,606,000	0.28%
US Treasury Note	12,800,000	2.75%	30/6/2025	13,532,000	0.28%
US Treasury Bond	12,220,400	2.50%	15/2/2046	13,507,361	0.28%
US Treasury Note	12,971,000	2.88%	31/10/2023	13,481,733	0.28%
US Treasury Note	13,400,000	1.25%	31/12/2026	13,390,578	0.28%
US Treasury Note	12,900,000	2.25%	31/1/2024	13,295,063	0.28%
US Treasury Note	12,530,000	2.88%	31/5/2025	13,286,695	0.28%
US Treasury Note	12,800,000	2.38%	29/2/2024	13,235,000	0.28%
US Treasury Bond	9,930,000	3.75%	15/11/2043	13,138,631	0.27%
US Treasury Note	12,456,000	2.00%	30/6/2024	12,803,406	0.27%
US Treasury Note	12,200,000	2.25%	31/3/2026	12,728,031	0.27%
US Treasury Note	12,500,000	1.50%	15/1/2023	12,636,231	0.26%
US Treasury Note	12,385,000	1.63%	31/10/2026	12,599,802	0.26%
US Treasury Note	12,195,000	2.13%	31/7/2024	12,580,857	0.26%
US Treasury Bond	9,691,000	3.63%	15/8/2043	12,575,587	0.26%
US Treasury Note	11,971,000	2.13%	31/5/2026	12,437,682	0.26%
US Treasury Note	12,000,000	2.75%	30/4/2023	12,349,688	0.26%
US Treasury Bond	9,779,000	3.38%	15/5/2044	12,318,484	0.26%
US Treasury Note	11,877,000	2.75%	31/7/2023	12,274,137	0.26%
US Treasury Note	12,800,000	0.50%	30/6/2027	12,251,000	0.26%
US Treasury Note	11,855,000	1.88%	30/6/2026	12,190,274	0.25%
US Treasury Note	11,854,000	2.50%	31/3/2023	12,144,793	0.25%
US Treasury Note	11,726,000	2.13%	30/11/2023	12,038,846	0.25%
US Treasury Note	11,500,000	2.50%	31/1/2025	12,024,688	0.25%
US Treasury Note	11,626,000	1.88%	31/7/2026	11,960,248	0.25%
US Treasury Note	11,373,000	2.88%	30/11/2023	11,837,694	0.25%
US Treasury Bond	9,741,000	3.00%	15/5/2047	11,833,793	0.25%
US Treasury Bond	9,637,000	3.00%	15/11/2044	11,502,663	0.24%
US Treasury Bond	9,699,000	2.88%	15/8/2045	11,397,840	0.24%
US Treasury Note	11,450,100	0.25%	30/9/2023	11,369,591	0.24%
US Treasury Bond	9,842,000	2.75%	15/11/2042	11,219,880	0.23%
US Treasury Note	11,170,000	1.50%	30/11/2028	11,217,123	0.23%
US Treasury Note	10,743,000	2.25%	31/12/2023	11,064,870	0.23%
US Treasury Note	10,800,000	1.63%	30/4/2023	10,953,563	0.23%
US Treasury Note	10,775,000	1.63%	31/5/2023	10,935,783	0.23%
US Treasury Note	10,745,000	1.38%	30/9/2023	10,873,856	0.23%
US Treasury Note	10,298,000	2.38%	30/4/2026	10,804,050	0.23%
US Treasury Note	10,632,000	1.25%	31/7/2023	10,737,489	0.22%
US Treasury Note	10,500,000	1.63%	31/10/2023	10,675,957	0.22%
US Treasury Bond	7,804,000	5.38%	15/2/2031	10,426,876	0.22%
US Treasury Bond	8,642,000	3.13%	15/2/2043	10,420,362	0.22%
US Treasury Note	9,950,000	1.38%	30/6/2023	10,067,768	0.21%
US Treasury Note	9,900,000	1.38%	31/8/2023	10,016,016	0.21%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
US Treasury Bond	6,770,000	4.75%	15/2/2041	9,950,842	0.21%
US Treasury Note	9,450,000	2.13%	29/2/2024	9,720,211	0.20%
US Treasury Note	9,167,000	2.75%	28/2/2025	9,661,159	0.20%
US Treasury Note	9,105,000	2.75%	31/5/2023	9,384,908	0.20%
US Treasury Note	8,964,000	1.75%	31/12/2024	9,169,892	0.19%
US Treasury Note	8,810,000	2.75%	31/8/2023	9,112,156	0.19%
US Treasury Bond	7,580,000	3.00%	15/5/2045	9,074,681	0.19%
US Treasury Note	8,800,000	2.63%	28/2/2023	9,016,906	0.19%
US Treasury Note	8,555,000	2.50%	28/2/2026	9,008,148	0.19%
US Treasury Bond	6,415,000	4.25%	15/11/2040	8,860,719	0.18%
US Treasury Bond	6,164,000	4.38%	15/5/2041	8,682,572	0.18%
US Treasury Note	8,400,000	2.38%	31/1/2023	8,573,250	0.18%
US Treasury Bond	7,424,000	2.75%	15/8/2042	8,464,520	0.18%
US Treasury Bond	6,468,000	3.75%	15/8/2041	8,445,793	0.18%
US Treasury Note	8,400,000	1.38%	31/12/2028	8,364,562	0.17%
US Treasury Note	8,255,000	1.50%	31/3/2023	8,354,963	0.17%
US Treasury Bond	7,048,000	3.00%	15/5/2042	8,349,677	0.17%
US Treasury Bond	5,948,000	4.38%	15/5/2040	8,319,765	0.17%
US Treasury Bond	5,972,000	4.38%	15/11/2039	8,319,742	0.17%
US Treasury Bond	5,758,000	4.63%	15/2/2040	8,264,529	0.17%
US Treasury Note	8,180,000	1.38%	31/8/2026	8,231,125	0.17%
US Treasury Bond	6,926,000	2.88%	15/11/2046	8,201,899	0.17%
US Treasury Bond	6,577,000	3.13%	15/2/2042	7,926,313	0.17%
US Treasury Bond	5,591,000	4.50%	15/8/2039	7,892,920	0.16%
US Treasury Note	7,500,000	2.50%	15/8/2023	7,723,535	0.16%
US Treasury Bond	6,315,000	3.13%	15/11/2041	7,589,841	0.16%
US Treasury Bond	5,760,000	3.88%	15/8/2040	7,585,200	0.16%
US Treasury Note	7,375,000	1.75%	31/1/2023	7,478,135	0.16%
US Treasury Bond	5,422,000	4.25%	15/5/2039	7,431,529	0.15%
US Treasury Note	7,075,000	2.25%	31/12/2024	7,342,523	0.15%
US Treasury Bond	5,800,000	6.00%	15/2/2026	6,923,297	0.14%
US Treasury Bond	5,695,000	3.00%	15/11/2045	6,847,348	0.14%
US Treasury Bond	5,325,000	5.50%	15/8/2028	6,691,195	0.14%
US Treasury Note	6,551,000	1.50%	28/2/2023	6,628,281	0.14%
US Treasury Note	6,243,000	1.75%	31/12/2026	6,391,759	0.13%
US Treasury Note	5,900,000	2.63%	31/1/2026	6,240,172	0.13%
Federal Home Loan Banks	6,000,000	1.38%	17/2/2023	6,065,399	0.13%
US Treasury Note	5,858,000	1.50%	31/1/2027	5,925,276	0.12%
US Treasury Bond	4,500,000	7.50%	15/11/2024	5,338,125	0.11%
US Treasury Bond	3,827,000	4.50%	15/2/2036	5,256,743	0.11%
US Treasury Bond	4,086,000	6.13%	15/11/2027	5,188,582	0.11%
US Treasury Note	5,200,000	1.38%	15/11/2031	5,135,000	0.11%
US Treasury Note	5,000,000	1.38%	15/2/2023	5,052,344	0.11%
Federal Home Loan Mortgage Corp.	5,000,000	0.25%	26/6/2023	4,977,926	0.10%
Federal National Mortgage Association	5,000,000	0.25%	10/7/2023	4,973,575	0.10%
US Treasury Bond	3,911,000	6.50%	15/11/2026	4,876,223	0.10%
Federal Home Loan Mortgage Corp.	5,000,000	0.38%	23/9/2025	4,863,349	0.10%
US Treasury Note	4,600,000	1.38%	31/1/2025	4,652,828	0.10%
US Treasury Bond	3,195,000	4.50%	15/5/2038	4,465,012	0.09%
Federal National Mortgage Association	4,320,000	1.63%	7/1/2025	4,397,492	0.09%
US Treasury Bond	3,188,000	6.25%	15/5/2030	4,394,957	0.09%
US Treasury Bond	3,368,000	3.50%	15/2/2039	4,222,630	0.09%
US Treasury Note	4,000,000	2.63%	31/3/2025	4,204,063	0.09%
US Treasury Bond	3,350,000	5.25%	15/11/2028	4,189,594	0.09%
Federal Home Loan Mortgage Corp.	4,025,000	0.25%	24/8/2023	3,998,779	0.08%
US Treasury Bond	3,200,000	6.75%	15/8/2026	3,986,250	0.08%
Federal National Mortgage Association	4,000,000	0.25%	22/5/2023	3,982,767	0.08%
Federal National Mortgage Association	3,890,000	1.63%	15/10/2024	3,961,588	0.08%
Federal Home Loan Mortgage Corp.	2,710,000	6.25%	15/7/2032	3,900,668	0.08%
Federal National Mortgage Association	4,000,000	0.50%	7/11/2025	3,899,936	0.08%
Federal National Mortgage Association	4,000,000	0.38%	25/8/2025	3,889,692	0.08%
US Treasury Bond	2,634,000	5.00%	15/5/2037	3,834,528	0.08%
Federal National Mortgage Association	2,625,000	6.63%	15/11/2030	3,703,655	0.08%
US Treasury Bond	2,628,000	4.38%	15/2/2038	3,619,249	0.07%
Federal Home Loan Mortgage Corp.	3,500,000	0.38%	20/4/2023	3,493,059	0.07%
US Treasury Bond	2,746,000	6.63%	15/2/2027	3,469,828	0.07%
Tennessee Valley Authority	2,360,000	5.25%	15/9/2039	3,347,447	0.07%
US Treasury Bond	2,475,000	6.13%	15/8/2029	3,316,113	0.07%
US Treasury Note	2,900,000	3.00%	30/9/2025	3,099,375	0.06%
Federal Home Loan Banks	3,000,000	1.50%	15/8/2024	3,046,020	0.06%
Federal Home Loan Mortgage Corp.	3,000,000	0.25%	8/9/2023	2,979,329	0.06%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal Home Loan Mortgage Corp.	3,000,000	0.25%	4/12/2023	2,973,735	0.06%
Federal National Mortgage Association	3,000,000	0.25%	27/11/2023	2,973,519	0.06%
Federal National Mortgage Association	2,150,000	6.25%	15/5/2029	2,856,156	0.06%
US Treasury Bond	1,972,000	4.75%	15/2/2037	2,796,851	0.06%
Federal National Mortgage Association	1,900,000	7.25%	15/5/2030	2,738,613	0.06%
US Treasury Bond	2,260,000	7.63%	15/2/2025	2,720,652	0.06%
Federal Home Loan Banks	2,315,000	3.25%	16/11/2028	2,583,901	0.05%
Federal Home Loan Mortgage Corp.	2,500,000	0.13%	16/10/2023	2,475,583	0.05%
US Treasury Note	2,400,000	2.63%	30/6/2023	2,472,375	0.05%
Federal National Mortgage Association	2,500,000	0.63%	22/4/2025	2,465,144	0.05%
Federal Home Loan Mortgage Corp.	1,600,000	6.75%	15/3/2031	2,293,697	0.05%
Federal Home Loan Banks	2,205,000	2.50%	13/2/2024	2,284,191	0.05%
Federal Home Loan Banks	2,150,000	2.75%	13/12/2024	2,257,764	0.05%
Federal National Mortgage Association	2,300,000	0.75%	8/10/2027	2,223,710	0.05%
Federal Home Loan Banks	2,000,000	3.25%	9/6/2028	2,211,006	0.05%
Federal Home Loan Mortgage Corp.	2,072,000	2.75%	19/6/2023	2,136,895	0.04%
Federal Home Loan Banks	2,125,000	0.13%	2/6/2023	2,111,479	0.04%
Federal National Mortgage Association	2,055,000	1.75%	2/7/2024	2,099,717	0.04%
Federal National Mortgage Association	2,000,000	2.88%	12/9/2023	2,073,901	0.04%
Israel Government AID Bond	1,500,000	5.50%	18/9/2033	2,062,001	0.04%
Federal Home Loan Mortgage Corp.	2,000,000	1.50%	12/2/2025	2,030,128	0.04%
Federal Home Loan Mortgage Corp.	2,000,000	0.38%	5/5/2023	1,995,769	0.04%
Federal Farm Credit Banks Funding Corp.	2,000,000	0.13%	3/2/2023	1,993,665	0.04%
Federal Farm Credit Banks Funding Corp.	2,000,000	0.13%	10/5/2023	1,987,637	0.04%
Federal National Mortgage Association	2,000,000	0.50%	17/6/2025	1,960,375	0.04%
Federal National Mortgage Association	1,915,000	2.38%	19/1/2023	1,954,103	0.04%
Federal Home Loan Mortgage Corp.	2,000,000	0.38%	21/7/2025	1,948,199	0.04%
Federal National Mortgage Association	1,775,000	1.88%	24/9/2026	1,823,710	0.04%
Federal Home Loan Banks	1,500,000	0.13%	17/3/2023	1,493,152	0.03%
Federal Home Loan Mortgage Corp.	1,500,000	0.25%	6/11/2023	1,487,007	0.03%
Federal Home Loan Banks	1,025,000	5.50%	15/7/2036	1,481,241	0.03%
Federal Home Loan Banks	1,500,000	0.50%	14/4/2025	1,472,790	0.03%
Federal National Mortgage Association	1,255,000	2.50%	5/2/2024	1,299,921	0.03%
US Treasury Bond	1,000,000	6.38%	15/8/2027	1,273,359	0.03%
US Treasury Bond	1,000,000	5.25%	15/2/2029	1,258,437	0.03%
Federal National Mortgage Association	800,000	5.63%	15/7/2037	1,190,635	0.03%
Tennessee Valley Authority	750,000	4.63%	15/9/2060	1,125,502	0.02%
Federal Farm Credit Banks Funding Corp.	1,000,000	0.13%	13/4/2023	995,096	0.02%
Federal Farm Credit Banks Funding Corp.	1,000,000	0.25%	26/2/2024	988,708	0.02%
Tennessee Valley Authority	1,000,000	0.75%	15/5/2025	986,485	0.02%
Federal Home Loan Banks	1,000,000	0.38%	4/9/2025	971,838	0.02%
Federal National Mortgage Association	1,000,000	0.88%	5/8/2030	942,629	0.02%
Tennessee Valley Authority	625,000	4.25%	15/9/2065	896,153	0.02%
Federal Farm Credit Banks Funding Corp.	701,000	0.88%	18/11/2024	698,898	0.01%
Tennessee Valley Authority	581,000	3.50%	15/12/2042	676,481	0.01%
Federal National Mortgage Association	650,000	2.13%	24/4/2026	674,237	0.01%
Tennessee Valley Authority	375,000	5.38%	1/4/2056	610,342	0.01%
Tennessee Valley Authority	500,000	2.88%	1/2/2027	535,473	0.01%
Federal Home Loan Banks	450,000	0.50%	9/11/2023	447,991	0.01%
Federal Farm Credit Banks Funding Corp.	450,000	0.50%	1/12/2023	447,915	0.01%
Federal National Mortgage Association	412,000	2.63%	6/9/2024	430,747	0.01%
Federal Home Loan Banks	400,000	2.88%	14/6/2024	418,904	0.01%
Israel Government AID Bond	325,000	5.50%	26/4/2024	358,665	0.01%
Federal National Mortgage Association	250,000	7.13%	15/1/2030	354,359	0.01%
Tennessee Valley Authority	200,000	6.15%	15/1/2038	303,671	0.01%
Tennessee Valley Authority	200,000	5.88%	1/4/2036	292,236	0.01%
Tennessee Valley Authority	200,000	7.13%	1/5/2030	284,307	0.01%
Federal Farm Credit Banks Funding Corp.	275,000	1.77%	26/6/2023	279,400	0.01%
Tennessee Valley Authority	200,000	4.70%	15/7/2033	255,550	0.01%
Tennessee Valley Authority	150,000	4.88%	15/1/2048	216,293	0.00%
Private Export Funding Corp.	155,000	1.75%	15/11/2024	156,967	0.01%
US Treasury Note	99,000	0.75%	15/11/2024	98,466	0.00%
Private Export Funding Corp.	100,000	1.40%	15/7/2028	97,544	0.00%
Tennessee Valley Authority	80,000	2.88%	15/9/2024	83,981	0.00%
Federal Home Loan Mortgage Corp.	56,000	6.75%	15/9/2029	77,565	0.00%
Tennessee Valley Authority	50,000	5.50%	15/6/2038	71,802	0.00%
Federal Farm Credit Banks Funding Corp.	50,000	3.50%	20/12/2023	52,608	0.00%
Private Export Funding Corp.	50,000	3.55%	15/1/2024	52,504	0.00%
Private Export Funding Corp.	50,000	2.45%	15/7/2024	51,499	0.00%
Tennessee Valley Authority	35,000	6.75%	1/11/2025	42,159	0.00%
Petroleos Mexicanos	8,750	2.38%	15/4/2025	8,654	0.00%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Petroleos Mexicanos	6,250	2.29%	15/2/2024	6,245	0.00%
<b>Total Fixed Income</b>				<b>4,747,568,119</b>	<b>98.94%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>				<b>4,747,568,119</b>	<b>98.94%</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
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**Financial Derivative Instruments**

**Hedge Share Class Level Forward Currency Exchange Contracts 1.12% (2020: 1.32%)**

GBP	1,574,662,133	USD	(2,085,029,026)	State Street Bank & Trust Co.	5/1/2022	47,769,390	1.00%
EUR	510,432,928	USD	(575,382,455)	Toronto-Dominion Bank	4/1/2022	5,081,736	0.11%
GBP	7,850,614	USD	(10,470,968)	BNP Paribas	5/1/2022	162,282	0.01%
GBP	5,142,946	USD	(6,811,554)	JPMorgan Chase Bank	5/1/2022	154,300	0.00%
GBP	4,757,944	USD	(6,299,994)	State Street Bank & Trust Co.	5/1/2022	144,395	0.00%
GBP	6,185,035	USD	(8,244,052)	Toronto-Dominion Bank	5/1/2022	133,258	0.00%
EUR	7,982,852	USD	(8,988,588)	State Street Bank & Trust Co.	4/1/2022	89,510	0.00%
EUR	39,816,529	USD	(45,192,796)	State Street Bank & Trust Co.	4/1/2022	86,551	0.00%
GBP	2,578,131	USD	(3,409,114)	BNP Paribas	5/1/2022	82,831	0.00%
GBP	2,712,367	USD	(3,599,072)	BNP Paribas	5/1/2022	74,689	0.00%
GBP	2,365,008	USD	(3,131,796)	JPMorgan Chase Bank	5/1/2022	71,485	0.00%
GBP	1,533,307	USD	(2,030,723)	State Street Bank & Trust Co.	5/1/2022	46,063	0.00%
GBP	745,535	USD	(985,118)	JPMorgan Chase Bank	5/1/2022	24,671	0.00%
GBP	940,850	USD	(1,252,872)	BNP Paribas	5/1/2022	21,461	0.00%
EUR	5,106,573	USD	(5,789,853)	BNP Paribas	2/2/2022	20,803	0.00%
EUR	6,445,482	USD	(7,311,368)	JPMorgan Chase Bank	4/1/2022	18,432	0.00%
GBP	510,026	USD	(674,267)	State Street Bank & Trust Co.	5/1/2022	16,537	0.00%
GBP	442,178	USD	(585,488)	State Street Bank & Trust Co.	5/1/2022	13,419	0.00%
GBP	403,936	USD	(534,095)	JPMorgan Chase Bank	5/1/2022	13,015	0.00%
EUR	1,235,992	USD	(1,393,245)	State Street Bank & Trust Co.	4/1/2022	12,325	0.00%
GBP	864,939	USD	(1,159,816)	State Street Bank & Trust Co.	5/1/2022	11,699	0.00%
EUR	555,282,463	USD	(631,832,038)	Toronto-Dominion Bank	2/2/2022	11,544	0.00%
GBP	359,405	USD	(475,742)	State Street Bank & Trust Co.	5/1/2022	11,054	0.00%
GBP	1,890,394	USD	(2,549,711)	BNP Paribas	5/1/2022	10,730	0.00%
GBP	278,769	USD	(368,924)	JPMorgan Chase Bank	5/1/2022	8,654	0.00%
GBP	265,308	USD	(351,162)	BNP Paribas	5/1/2022	8,184	0.00%
EUR	2,007,344	USD	(2,274,944)	Barclays Bank plc	4/1/2022	7,807	0.00%
EUR	706,650	USD	(796,556)	State Street Bank & Trust Co.	4/1/2022	7,047	0.00%
GBP	454,495	USD	(610,280)	JPMorgan Chase Bank	5/1/2022	5,310	0.00%
EUR	718,633	USD	(812,039)	State Street Bank & Trust Co.	4/1/2022	5,190	0.00%
EUR	2,459,280	USD	(2,791,962)	BNP Paribas	4/1/2022	4,731	0.00%
GBP	140,132	USD	(185,361)	BNP Paribas	5/1/2022	4,441	0.00%
EUR	403,269	USD	(455,029)	JPMorgan Chase Bank	4/1/2022	3,569	0.00%
EUR	369,638	USD	(417,089)	JPMorgan Chase Bank	4/1/2022	3,263	0.00%
USD	2,182,109,750	GBP	(1,611,067,038)	State Street Bank & Trust Co.	5/1/2022	2,773	0.00%
GBP	466,816	USD	(630,019)	BNP Paribas	2/2/2022	2,217	0.00%
EUR	263,064	USD	(297,048)	BNP Paribas	4/1/2022	2,108	0.00%
EUR	357,249	USD	(404,294)	BNP Paribas	4/1/2022	1,969	0.00%
EUR	470,703	USD	(533,364)	BNP Paribas	4/1/2022	1,919	0.00%
EUR	185,634	USD	(209,512)	State Street Bank & Trust Co.	4/1/2022	1,591	0.00%
EUR	195,678	USD	(221,358)	JPMorgan Chase Bank	4/1/2022	1,167	0.00%
EUR	121,060	USD	(136,590)	BNP Paribas	4/1/2022	1,080	0.00%
EUR	217,070	USD	(245,909)	JPMorgan Chase Bank	4/1/2022	943	0.00%
EUR	95,638	USD	(108,031)	BNP Paribas	4/1/2022	729	0.00%
USD	13,512,139	GBP	(9,976,336)	JPMorgan Chase Bank	2/2/2022	623	0.00%
USD	631,467,217	EUR	(555,282,463)	Toronto-Dominion Bank	4/1/2022	146	0.00%
USD	4,414,689	EUR	(3,879,872)	JPMorgan Chase Bank	2/2/2022	(131)	(0.00%)
USD	395,617	EUR	(349,633)	BNP Paribas	4/1/2022	(1,986)	(0.00%)
USD	450,073	EUR	(399,666)	BNP Paribas	4/1/2022	(4,427)	(0.00%)
USD	618,033	GBP	(463,696)	State Street Bank & Trust Co.	5/1/2022	(10,019)	(0.00%)
USD	8,936,951	EUR	(7,912,433)	JPMorgan Chase Bank	4/1/2022	(61,066)	(0.00%)
USD	4,742,324	GBP	(3,552,718)	JPMorgan Chase Bank	5/1/2022	(69,648)	(0.00%)
GBP	1,611,067,038	USD	(2,182,058,195)	State Street Bank & Trust Co.	2/2/2022	(98,986)	(0.00%)
USD	11,875,937	EUR	(10,540,498)	JPMorgan Chase Bank	4/1/2022	(110,715)	(0.00%)

<b>Total Financial Derivative Instruments</b>						<b>53,800,663</b>	<b>1.12%</b>
						<b>53,800,663</b>	<b>1.12%</b>

	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>(3,079,845)</b>	<b>(0.06%)</b>
<b>Net Assets</b>	<b>4,798,288,937</b>	<b>100.00%</b>

Analysis of Total Net Assets		US Dollars (\$)	% of Total Net Assets
(a)	Transferable securities admitted to an official stock exchange listing	4,503,934,204	93.87%
(b)	Transferable securities dealt in on another regulated market	243,633,915	5.07%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d)	Financial derivative instruments	53,800,663	1.12%
(e)	Other assets and liabilities	(3,079,845)	(0.06%)
<b>Total Net Assets</b>		<b>4,798,288,937</b>	<b>100.00%</b>

1 Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

	US Dollars (\$) As at 31 December 2021	US Dollars (\$) As at 31 December 2020
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	4,747,568,119	4,429,376,722
Financial Derivative Instruments	54,157,641	60,286,313
Cash	15,459,563	40,440,674
Unrealised Appreciation on Spot Currency Contracts	—	5,425
Receivables:		
Interest and Dividends	18,002,871	17,711,663
Capital Shares Issued	16,300,709	25,179,160
Investments Sold	71,393,424	107,174,627
<b>Total Current Assets</b>	<b>4,922,882,327</b>	<b>4,680,174,584</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	356,978	575,410
Bank Overdraft	140	79
Unrealised Depreciation on Spot Currency Contracts	41,069	—
Payables and Other Liabilities:		
Investments Purchased	120,172,565	153,031,360
Income Distribution Payable	1,654,332	2,205,710
Capital Shares Redeemed	1,948,772	4,158,209
Management Fees Payable	419,534	413,413
<b>Total Current Liabilities</b>	<b>124,593,390</b>	<b>160,384,181</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>	<b>4,798,288,937</b>	<b>4,519,790,403</b>

## Net Asset Value Per Share

	As at 31 December 2021	As at 31 December 2020	As at 31 December 2019
<b>EUR Hedged Acc</b>			
US (\$) Equivalent	292,296,847	229,945,556	323,745,347
Net Assets	257,032,052	187,933,112	288,414,565
Number of Shares Outstanding	2,541,491	1,796,918	2,934,510
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>101.13</b>	<b>104.59</b>	<b>98.28</b>
<b>Institutional Plus EUR Hedged Acc</b>			
US (\$) Equivalent	340,974,498	111,878,451	94,149,914
Net Assets	299,836,881	91,437,581	83,875,202
Number of Shares Outstanding	2,873,560	847,902	828,374
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>104.34</b>	<b>107.84</b>	<b>101.25</b>
<b>GBP Dist</b>			
US (\$) Equivalent	188,186,886	283,410,971	111,098,848
Net Assets	138,939,712	207,330,905	83,864,014
Number of Shares Outstanding	1,335,287	1,935,440	803,874
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>104.05</b>	<b>107.12</b>	<b>104.32</b>
<b>GBP Hedged Acc</b>			
US (\$) Equivalent	1,861,004,786	1,990,764,577	1,735,054,970
Net Assets	1,373,993,023	1,456,355,129	1,309,722,613
Number of Shares Outstanding	11,889,529	12,274,583	11,855,913
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>115.56</b>	<b>118.65</b>	<b>110.47</b>
<b>GBP Hedged Dist</b>			
US (\$) Equivalent	306,536,159	323,237,499	264,829,817
Net Assets	226,317,819	236,466,228	199,909,286
Number of Shares Outstanding	2,177,860	2,186,209	1,952,328
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>103.92</b>	<b>108.16</b>	<b>102.40</b>
<b>USD Acc</b>			
Net Assets	738,942,072	722,972,477	986,614,917
Number of Shares Outstanding	3,574,450	3,411,999	5,016,412
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>206.73</b>	<b>211.89</b>	<b>196.68</b>
<b>Investor USD</b>			
Net Assets	151,795,011	177,058,806	169,113,339
Number of Shares Outstanding	746,225	849,216	873,850
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>203.42</b>	<b>208.50</b>	<b>193.53</b>
<b>Institutional Plus USD Acc</b>			
Net Assets	918,552,678	680,522,066	850,061,307
Number of Shares Outstanding	7,481,349	5,410,868	7,286,082
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>122.78</b>	<b>125.77</b>	<b>116.67</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	US Dollars (\$) Year Ended 31 December 2021	US Dollars (\$) Year Ended 31 December 2020
<b>Investment Income/(Loss)</b>		
Interest Income	67,706,211	78,348,999
Net Gain/(Loss) on Financial Instruments	(236,246,606)	363,003,543
<b>Total Investment Income/(Loss)</b>	<b>(168,540,395)</b>	<b>441,352,542</b>
<b>Expenses</b>		
Management Fees	4,954,994	4,734,203
<b>Total Expenses</b>	<b>4,954,994</b>	<b>4,734,203</b>
<b>Finance Costs</b>		
Interest Expense	3,860	547
Distribution Paid	6,302,192	8,377,525
Income Equalisation	219,207	(489,910)
<b>Total Finance Costs</b>	<b>6,525,259</b>	<b>7,888,162</b>
<b>Net Investment Income/(Loss)</b>	<b>(180,020,648)</b>	<b>428,730,177</b>
<b>Net Increase/(Decrease) in Net Assets</b>	<b>(180,020,648)</b>	<b>428,730,177</b>

## Statement of Changes in Net Assets

	US Dollars (\$) Year Ended 31 December 2021	US Dollars (\$) Year Ended 31 December 2020
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	(180,020,648)	428,730,177
<b>Capital Transactions</b>		
Subscriptions	2,418,046,368	2,243,684,818
Redemptions	(1,959,551,046)	(2,687,318,781)
Reinvestments	23,860	25,730
Total Capital Transactions <sup>1</sup>	458,519,182	(443,608,233)
Total Increase/(Decrease) for the Year	278,498,534	(14,878,056)
<b>Net Assets</b>		
Beginning of Year	4,519,790,403	4,534,668,459
<b>End of Year</b>	<b>4,798,288,937</b>	<b>4,519,790,403</b>

<sup>1</sup> Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.  
The accompanying notes form an integral part of the financial statements.

# Vanguard U.S. Investment Grade Credit Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

This fund seeks to provide returns consistent with the performance of the Bloomberg Global Aggregate USD Credit Float Adjusted Bond Index, a market-weighted index designed to reflect the total universe of US dollar-denominated, investment-grade fixed income securities, excluding US Treasury, US government-related and securitised securities, with maturities greater than 1 year.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Market sentiment was buoyant in the first part of 2021. COVID-19 vaccines were rolled out, which helped lift the outlook for the global economy, especially the sectors hardest-hit by restrictions and lockdowns. Governments and central banks in developed markets continued to provide extensive support through central bank asset purchases, fiscal stimulus packages and relief to workers through enhanced unemployment benefits and job retention programmes.
- The investment environment grew a little more challenging later in the period, however. COVID-19 variants emerged, pushing up the number of new cases even as vaccination rates increased. Supply disruptions and labour shortages in some sectors drove inflation higher across much of the globe.
- In the United States, the annualised rate of inflation climbed from below the Federal Reserve's 2% target at the beginning of 2021 to levels not seen in decades by the end of the year. In response, monetary policy turned less accommodative, with the Fed starting to taper its bond purchases in November and pencilling in several rate hikes in 2022. For the time being, the Fed maintained its 0%–0.25% target for short-term interest rates.
- Fixed income securities struggled amid concerns about inflation and the outlook for monetary policy, which generally pushed yields higher and prices lower.
- In this environment, the fund's benchmark returned –0.82% for the 12 months ended 31 December 2021.
- Corporate bonds, which accounted for more than two-thirds of the index, performed roughly in line with the index as a whole. By sector, bonds issued by utilities underperformed those of industrial companies and financial institutions. By maturity and quality, results were mixed.

Benchmark returns in the commentary above are in US dollars.

## Benchmark: Bloomberg Global Aggregate USD Credit Float Adjusted Bond Index

	Total Returns		
	Periods Ended 31 December 2021 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
EUR Acc	6.56%	3.15%	5.61%
Benchmark	6.71	3.35	5.79
Tracking Difference*	-0.15		
Institutional Plus EUR Acc	6.60%	3.29%	6.90%
Benchmark	6.71	3.35	6.91
Tracking Difference*	-0.11		
Institutional Plus EUR Hedged Acc	-1.82%	2.80%	2.70%
Benchmark	-1.74	2.82	2.70
Tracking Difference*	-0.08		
GBP Hedged Acc	-1.15%	3.60%	3.54%
Benchmark	-1.02	3.75	3.68
Tracking Difference*	-0.13		
Institutional Plus GBP Hedged Acc	-1.12%	3.73%	2.87%
Benchmark	-1.02	3.75	2.94
Tracking Difference*	-0.10		
Institutional Plus GBP Hedged Dist	-1.11%	3.73%	2.87%
Benchmark	-1.02	3.75	2.94
Tracking Difference*	-0.09		
USD Acc	-0.96%	4.75%	4.27%
Benchmark	-0.82	4.92	4.40
Tracking Difference*	-0.14		
Institutional Plus USD Acc	-0.92%	4.85%	4.49%
Benchmark	-0.82	4.92	4.52
Tracking Difference*	-0.10		

	Total Returns Periods Ended 31 December 2021 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
Institutional Plus USD Dist	-0.92%	4.85%	4.62%
Benchmark	-0.82	4.92	4.67
Tracking Difference*	-0.10		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Performance is based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Institutional Plus EUR Acc, 19 December 2013; Institutional Plus EUR Hedged Acc, 24 September 2015; GBP Hedged Acc, 31 January 2014; Institutional Plus GBP Hedged Acc and Institutional Plus GBP Hedged Dist, 8 September 2016; Institutional Plus USD Acc, 6 December 2013; Institutional Plus USD Dist, 24 September 2015.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2021

	Principal US Dollars (\$)	Cost US Dollars (\$)		Principal US Dollars (\$)	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
US Treasury Note 1.13% 15/2/2031	10,349,000	9,976,230	US Treasury Note 0.88% 15/11/2030	11,592,000	11,387,983
US Treasury Note 1.25% 15/8/2031	9,685,000	9,470,835	US Treasury Note 1.13% 15/2/2031	10,349,000	9,960,234
US Treasury Note 1.63% 15/5/2031	8,554,000	8,704,299	US Treasury Note 1.25% 15/8/2031	9,685,000	9,467,388
US Treasury Note 0.88% 15/11/2030	8,592,000	8,432,905	US Treasury Note 1.63% 15/5/2031	8,554,000	8,718,827
US Treasury Note 1.00% 15/12/2024	8,000,000	8,010,313	US Treasury Note 0.75% 15/11/2024	7,335,000	7,308,250
US Treasury Note 1.38% 15/11/2031	8,089,600	7,974,773	US Treasury Note 0.38% 31/12/2025	6,901,000	6,886,025
US Treasury Note 0.75% 15/11/2024	7,335,000	7,307,949	US Treasury Bond 1.88% 15/2/2051	7,207,000	6,879,630
US Treasury Note 0.38% 31/12/2025	6,901,000	6,885,341	US Treasury Note 0.13% 15/12/2023	6,780,000	6,770,733
US Treasury Bond 1.88% 15/2/2051	7,207,000	6,869,715	US Treasury Note 0.75% 31/5/2026	6,235,000	6,227,066
US Treasury Note 0.75% 31/5/2026	6,235,000	6,223,109	US Treasury Note 0.13% 31/12/2022	5,579,000	5,578,218
US Treasury Note 0.13% 31/12/2022	5,579,000	5,577,812	US Treasury Note 1.38% 15/11/2031	5,589,200	5,517,572
US Treasury Note 0.13% 31/3/2023	5,346,000	5,343,682	US Treasury Note 0.13% 31/3/2023	5,346,000	5,342,581
US Treasury Bond 1.25% 30/11/2026	4,400,000	4,404,031	US Treasury Note 0.13% 15/1/2024	4,290,000	4,279,008
US Treasury Note 0.13% 15/1/2024	4,290,000	4,281,756	US Treasury Note 0.75% 31/8/2026	4,276,000	4,250,886
US Treasury Note 0.75% 31/8/2026	4,276,000	4,257,542	US Treasury Note 0.25% 15/5/2024	4,171,000	4,163,559
US Treasury Note 0.25% 15/5/2024	4,171,000	4,162,945	US Treasury Bond 2.38% 15/5/2051	3,750,000	4,112,995
US Treasury Bond 2.38% 15/5/2051	3,750,000	4,125,154	US Treasury Note 0.50% 28/2/2026	4,125,000	4,068,181
US Treasury Note 0.50% 28/2/2026	4,125,000	4,070,633	US Treasury Note 0.13% 28/2/2023	3,784,000	3,783,162
US Treasury Note 0.13% 28/2/2023	3,784,000	3,782,051	US Treasury Bond 1.63% 15/11/2050	4,315,000	3,685,917
US Treasury Note 0.50% 30/11/2023	3,715,000	3,706,845	US Treasury Note 0.38% 31/1/2026	3,700,000	3,667,527

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.



# Financial Statements

## Statement of Investments

31 December 2021

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Fixed Income 98.82% (2020: 99.31%)</b>					
<b>United States 60.66% (2020: 61.42%)</b>					
US Treasury Note	8,000,000	1.00%	15/12/2024	8,008,750	0.50%
US Treasury Bond	3,720,000	1.25%	30/11/2026	3,719,709	0.23%
US Treasury Note	2,500,400	1.38%	15/11/2031	2,469,145	0.16%
US Treasury Note	1,817,000	0.50%	30/11/2023	1,810,115	0.11%
GE Capital International Funding Co. Unlimited Co.	1,440,000	4.42%	15/11/2035	1,727,059	0.11%
AT&T, Inc.	1,540,000	3.80%	1/12/2057	1,604,618	0.10%
US Treasury Bond	1,539,600	2.00%	15/11/2041	1,556,680	0.10%
Microsoft Corp.	1,441,000	2.92%	17/3/2052	1,525,896	0.10%
State of Illinois	1,260,000	5.10%	1/6/2033	1,448,980	0.09%
Wells Fargo & Co. ^	1,025,000	5.01%	4/4/2051	1,400,813	0.09%
Wells Fargo & Co.	1,275,000	3.30%	9/9/2024	1,342,105	0.08%
CVS Health Corp.	1,025,000	5.05%	25/3/2048	1,341,161	0.08%
Federal Home Loan Mortgage Corp.	1,250,000	2.52%	25/10/2029	1,320,549	0.08%
Citigroup, Inc.	1,240,000	3.20%	21/10/2026	1,314,375	0.08%
Comcast Corp.	1,359,000	2.94%	1/11/2056	1,294,516	0.08%
Federal Home Loan Mortgage Corp. ^	1,100,000	4.06%	25/10/2028	1,256,031	0.08%
PepsiCo, Inc.	950,000	4.45%	14/4/2046	1,247,295	0.08%
VMware, Inc.	1,050,000	4.70%	15/5/2030	1,221,200	0.08%
T-Mobile USA, Inc.	1,100,000	3.88%	15/4/2030	1,203,692	0.08%
Wells Fargo & Co.	1,092,000	4.10%	3/6/2026	1,190,832	0.07%
Microsoft Corp.	1,210,000	2.53%	1/6/2050	1,187,466	0.07%
AT&T, Inc.	1,173,000	3.50%	15/9/2053	1,185,612	0.07%
JPMorgan Chase & Co. ^	1,075,000	3.54%	1/5/2028	1,156,908	0.07%
AbbVie, Inc.	955,000	4.55%	15/3/2035	1,141,770	0.07%
Verizon Communications, Inc.	1,000,000	4.33%	21/9/2028	1,137,321	0.07%
Bank of America Corp.	1,051,000	3.95%	21/4/2025	1,123,758	0.07%
JPMorgan Chase & Co. ^	1,100,000	2.08%	22/4/2026	1,116,723	0.07%
AbbVie, Inc.	925,000	4.25%	21/11/2049	1,110,545	0.07%
Federal National Mortgage Association	1,050,000	2.52%	25/8/2029	1,109,167	0.07%
Oracle Corp.	1,050,000	2.65%	15/7/2026	1,080,212	0.07%
AT&T, Inc.	1,073,000	3.55%	15/9/2055	1,074,981	0.07%
Bank of America Corp. ^	1,050,000	3.00%	20/12/2023	1,071,730	0.07%
Goldman Sachs Group, Inc. ^	1,080,000	1.54%	10/9/2027	1,058,714	0.07%
Federal Home Loan Mortgage Corp.	1,000,000	2.43%	25/8/2029	1,047,984	0.07%
Morgan Stanley ^	700,000	5.60%	24/3/2051	1,045,233	0.07%
Shire Acquisitions Investments Ireland DAC	935,000	3.20%	23/9/2026	992,085	0.06%
Citigroup, Inc. ^	750,000	5.32%	26/3/2041	987,846	0.06%
CVS Health Corp.	788,000	4.78%	25/3/2038	960,152	0.06%
Pacific Gas & Electric Co.	875,000	4.95%	1/7/2050	958,460	0.06%
Boeing Co.	950,000	2.20%	4/2/2026	949,851	0.06%
Morgan Stanley Capital I Trust 2017	875,000	3.59%	15/12/2050	949,246	0.06%
Morgan Stanley	852,000	4.35%	8/9/2026	943,695	0.06%
CVS Health Corp.	725,000	5.13%	20/7/2045	942,679	0.06%
Apple, Inc.	900,000	3.00%	9/2/2024	937,670	0.06%
Wells Fargo & Co.	750,000	4.75%	7/12/2046	932,867	0.06%
JPMorgan Chase & Co.	835,000	4.13%	15/12/2026	921,083	0.06%
AbbVie, Inc.	875,000	3.75%	14/11/2023	917,112	0.06%
Bank of America Corp. ^	950,000	2.68%	19/6/2041	913,298	0.06%
Johnson & Johnson	875,000	2.45%	1/3/2026	912,122	0.06%
Broadcom, Inc.	800,000	4.75%	15/4/2029	911,317	0.06%
Comcast Corp.	750,000	4.60%	15/10/2038	911,216	0.06%
Exxon Mobil Corp.	900,000	1.57%	15/4/2023	910,305	0.06%
Verizon Communications, Inc.	700,000	4.86%	21/8/2046	901,705	0.06%
Caterpillar Financial Services Corp.	900,000	0.65%	7/7/2023	899,727	0.06%
Goldman Sachs Group, Inc.	634,000	6.75%	1/10/2037	898,962	0.06%
Verizon Communications, Inc.	944,000	2.99%	30/10/2056	895,277	0.06%
AbbVie, Inc.	835,000	3.20%	21/11/2029	893,904	0.06%
Federal Home Loan Mortgage Corp.	875,000	2.02%	25/3/2031	890,852	0.06%
Berkshire Hathaway, Inc.	819,000	3.13%	15/3/2026	874,955	0.05%
Verizon Communications, Inc.	750,000	4.40%	1/11/2034	873,168	0.05%
Morgan Stanley	850,000	3.13%	23/1/2023	870,930	0.05%
Berkshire Hathaway Energy Co.	800,000	4.05%	15/4/2025	866,425	0.05%
JPMorgan Chase & Co. ^	850,000	2.01%	13/3/2026	860,537	0.05%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Oracle Corp.	775,000	4.30%	8/7/2034	859,446	0.05%
Oracle Corp.	850,000	2.88%	25/3/2031	854,258	0.05%
Verizon Communications, Inc.	725,000	4.50%	10/8/2033	854,172	0.05%
JPMorgan Chase & Co.^	825,000	2.74%	15/10/2030	846,492	0.05%
JPMorgan Chase & Co.^	720,000	4.49%	24/3/2031	833,523	0.05%
Morgan Stanley	550,000	6.38%	24/7/2042	832,776	0.05%
JPMorgan Chase & Co.	600,000	5.60%	15/7/2041	832,739	0.05%
Bank of America Corp.^	820,000	2.50%	13/2/2031	822,970	0.05%
AT&T, Inc.	815,000	3.65%	15/9/2059	822,692	0.05%
Merck & Co., Inc.	715,000	3.70%	10/2/2045	821,986	0.05%
Sabine Pass Liquefaction LLC	725,000	4.50%	15/5/2030	819,285	0.05%
Southern Co.^	800,000	4.00%	15/1/2051	817,656	0.05%
Citigroup, Inc.^	800,000	1.68%	15/5/2024	808,723	0.05%
Chevron Corp.	800,000	1.55%	11/5/2025	807,932	0.05%
Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd.	750,000	6.50%	20/6/2027	801,670	0.05%
Bristol-Myers Squibb Co.	730,000	3.40%	26/7/2029	798,467	0.05%
Citigroup, Inc.^	800,000	0.98%	1/5/2025	794,257	0.05%
Goldman Sachs Group, Inc.	750,000	3.50%	1/4/2025	793,801	0.05%
International Business Machines Corp.	730,000	3.50%	15/5/2029	793,034	0.05%
International Business Machines Corp.	650,000	4.25%	15/5/2049	788,369	0.05%
Verizon Communications, Inc.	700,000	4.02%	3/12/2029	784,620	0.05%
JPMorgan Chase & Co.^	700,000	4.20%	23/7/2029	781,786	0.05%
Fidelity National Information Services, Inc.	800,000	1.15%	1/3/2026	780,556	0.05%
Wells Fargo & Co.^	670,000	4.48%	4/4/2031	776,869	0.05%
Toyota Motor Credit Corp.	750,000	2.90%	30/3/2023	770,951	0.05%
CVS Health Corp.	730,000	3.00%	15/8/2026	768,897	0.05%
Bank of America Corp.	585,000	5.00%	21/1/2044	768,750	0.05%
General Motors Co.	625,000	6.80%	1/10/2027	768,555	0.05%
WRKCo, Inc.	700,000	3.90%	1/6/2028	767,255	0.05%
Boeing Co.	565,000	5.81%	1/5/2050	764,849	0.05%
AbbVie, Inc.	725,000	2.95%	21/11/2026	763,699	0.05%
Bristol-Myers Squibb Co.	645,000	4.13%	15/6/2039	762,914	0.05%
Berry Global, Inc.	775,000	1.57%	15/1/2026	758,533	0.05%
T-Mobile USA, Inc.	700,000	3.75%	15/4/2027	757,950	0.05%
Cigna Corp.	600,000	4.80%	15/7/2046	757,366	0.05%
Citigroup, Inc.^	750,000	2.57%	3/6/2031	756,199	0.05%
Oracle Corp.	725,000	3.95%	25/3/2051	754,409	0.05%
Verizon Communications, Inc.	700,000	3.55%	22/3/2051	754,303	0.05%
Bank of America Corp.	700,000	3.50%	19/4/2026	754,232	0.05%
Charter Communications Operating LLC/Charter Communications Operating Capital	550,000	6.48%	23/10/2045	751,933	0.05%
Boeing Co.	580,000	5.71%	1/5/2040	745,303	0.05%
Morgan Stanley	700,000	3.88%	29/4/2024	742,695	0.05%
Exxon Mobil Corp.	600,000	4.33%	19/3/2050	738,420	0.05%
CVS Health Corp.	684,000	3.88%	20/7/2025	735,719	0.05%
Goldman Sachs Group, Inc.	700,000	3.63%	20/2/2024	734,223	0.05%
Citigroup, Inc.	673,000	4.40%	10/6/2025	733,341	0.05%
Exxon Mobil Corp.	675,000	3.45%	15/4/2051	732,480	0.05%
US Bancorp	701,000	2.38%	22/7/2026	728,652	0.05%
Morgan Stanley	684,000	3.13%	27/7/2026	725,130	0.05%
Apple, Inc.	550,000	4.65%	23/2/2046	722,529	0.05%
Boeing Co.	675,000	3.63%	1/2/2031	720,199	0.05%
Bank of America Corp.^	750,000	1.90%	23/7/2031	719,154	0.05%
Goldman Sachs Group, Inc.	495,000	6.25%	1/2/2041	718,998	0.05%
AT&T, Inc.	637,000	4.30%	15/2/2030	717,670	0.05%
AT&T, Inc.	600,000	4.85%	1/3/2039	716,825	0.05%
Charter Communications Operating LLC/Charter Communications Operating Capital	600,000	5.38%	1/5/2047	716,603	0.05%
Crown Castle International Corp.	650,000	4.45%	15/2/2026	711,774	0.04%
Exxon Mobil Corp.	600,000	4.23%	19/3/2040	708,714	0.04%
Apple, Inc.	705,000	0.75%	11/5/2023	707,562	0.04%
Gilead Sciences, Inc.	651,000	3.65%	1/3/2026	702,071	0.04%
Cigna Corp.	570,000	4.80%	15/8/2038	700,612	0.04%
Bank of America Corp.	445,000	7.75%	14/5/2038	697,832	0.04%
Bank of America Corp.^	700,000	0.52%	14/6/2024	695,258	0.04%
Dell International LLC/EMC Corp.	600,000	6.02%	15/6/2026	695,252	0.04%
Home Depot, Inc.	490,000	5.88%	16/12/2036	693,769	0.04%
Prologis LP	727,000	1.63%	15/3/2031	693,442	0.04%
Bank of America Corp.^	575,000	4.08%	20/3/2051	691,080	0.04%
Comcast Corp.	600,000	3.97%	1/11/2047	687,067	0.04%
Citigroup, Inc.^	600,000	4.41%	31/3/2031	685,564	0.04%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
JPMorgan Chase & Co.	525,000	4.95%	1/6/2045	685,408	0.04%
Broadcom, Inc.	656,000	3.47%	15/4/2034	684,422	0.04%
Exxon Mobil Corp.	650,000	2.99%	19/3/2025	683,717	0.04%
Wells Fargo & Co.	650,000	3.00%	22/4/2026	683,182	0.04%
Comcast Corp.	704,000	2.89%	1/11/2051	681,081	0.04%
Microsoft Corp.	625,000	3.30%	6/2/2027	680,420	0.04%
Pacific Gas & Electric Co.	625,000	4.55%	1/7/2030	677,911	0.04%
Federal National Mortgage Association <sup>^</sup>	600,000	3.58%	25/8/2028	671,483	0.04%
Comcast Corp.	625,000	3.15%	15/2/2028	671,051	0.04%
Ally Financial, Inc.	475,000	8.00%	1/11/2031	670,490	0.04%
Truist Bank	613,000	4.05%	3/11/2025	670,348	0.04%
JPMorgan Chase & Co. <sup>^</sup>	550,000	4.26%	22/2/2048	670,171	0.04%
Morgan Stanley <sup>^</sup>	670,000	0.73%	5/4/2024	667,865	0.04%
Intel Corp.	500,000	4.75%	25/3/2050	665,072	0.04%
Goldman Sachs Group, Inc.	629,000	3.50%	23/1/2025	663,484	0.04%
Morgan Stanley <sup>^</sup>	700,000	1.79%	13/2/2032	663,327	0.04%
Halliburton Co.	550,000	5.00%	15/11/2045	663,301	0.04%
Realty Income Corp.	600,000	4.13%	15/10/2026	663,001	0.04%
Microsoft Corp.	650,000	2.38%	1/5/2023	662,255	0.04%
Enterprise Products Operating LLC	550,000	4.85%	15/3/2044	662,095	0.04%
Walt Disney Co.	650,000	1.75%	13/1/2026	657,655	0.04%
Bank of America Corp. <sup>^</sup>	650,000	2.59%	29/4/2031	656,305	0.04%
T-Mobile USA, Inc.	575,000	4.38%	15/4/2040	655,550	0.04%
Pfizer, Inc.	650,000	2.70%	28/5/2050	654,636	0.04%
Visa, Inc.	520,000	4.30%	14/12/2045	654,462	0.04%
Bristol-Myers Squibb Co.	625,000	2.90%	26/7/2024	653,375	0.04%
Raytheon Technologies Corp.	525,000	4.50%	1/6/2042	648,956	0.04%
Pacific Gas & Electric Co.	625,000	3.45%	1/7/2025	648,381	0.04%
State Street Corp.	615,000	2.65%	19/5/2026	648,148	0.04%
QUALCOMM, Inc.	600,000	3.25%	20/5/2027	647,866	0.04%
AT&T, Inc.	650,000	0.90%	25/3/2024	647,412	0.04%
Wells Fargo & Co. <sup>^</sup>	600,000	3.58%	22/5/2028	645,203	0.04%
Pfizer, Inc.	400,000	7.20%	15/3/2039	643,996	0.04%
Wells Fargo & Co. <sup>^</sup>	650,000	0.81%	19/5/2025	642,717	0.04%
MPLX LP	500,000	5.50%	15/2/2049	639,423	0.04%
Bank of America Corp. <sup>^</sup>	625,000	2.69%	22/4/2032	634,843	0.04%
HP, Inc.	600,000	3.40%	17/6/2030	633,781	0.04%
AbbVie, Inc.	550,000	4.05%	21/11/2039	630,468	0.04%
Citigroup, Inc. <sup>^</sup>	600,000	3.11%	8/4/2026	629,056	0.04%
PacifiCorp	500,000	5.25%	15/6/2035	628,385	0.04%
Sabine Pass Liquefaction LLC	600,000	5.63%	15/4/2023	628,026	0.04%
PacifiCorp	600,000	3.30%	15/3/2051	627,753	0.04%
PepsiCo, Inc.	625,000	0.75%	1/5/2023	626,307	0.04%
State of California	375,000	7.55%	1/4/2039	625,768	0.04%
Enterprise Products Operating LLC	600,000	2.80%	31/1/2030	625,756	0.04%
Bank of America Corp. <sup>^</sup>	600,000	3.86%	23/7/2024	625,237	0.04%
Boeing Co.	450,000	5.93%	1/5/2060	623,893	0.04%
Caterpillar Financial Services Corp.	637,000	0.90%	2/3/2026	623,425	0.04%
Fiserv, Inc.	600,000	2.75%	1/7/2024	620,556	0.04%
WFRBS Commercial Mortgage Trust 2013	614,952	3.07%	15/6/2046	620,100	0.04%
Truist Financial Corp.	600,000	2.50%	1/8/2024	619,665	0.04%
ConocoPhillips	425,000	6.50%	1/2/2039	618,638	0.04%
Oracle Corp.	625,000	3.85%	1/4/2060	618,446	0.04%
GS Mortgage Securities Trust 2016	590,000	3.18%	10/11/2049	618,136	0.04%
Broadcom, Inc.	591,000	3.42%	15/4/2033	616,987	0.04%
Bank of America Corp.	600,000	3.30%	11/1/2023	616,304	0.04%
Nestle Holdings, Inc.	500,000	4.00%	24/9/2048	616,047	0.04%
T-Mobile USA, Inc.	525,000	4.50%	15/4/2050	615,118	0.04%
UnitedHealth Group, Inc.	470,000	4.75%	15/7/2045	615,034	0.04%
JPMorgan Chase & Co. <sup>^</sup>	525,000	3.96%	15/11/2048	614,643	0.04%
Duke Energy Florida LLC	425,000	6.40%	15/6/2038	613,267	0.04%
Oracle Corp.	500,000	5.38%	15/7/2040	607,973	0.04%
Boeing Co.	600,000	1.17%	4/2/2023	600,101	0.04%
Amgen, Inc.	575,000	3.38%	21/2/2050	597,254	0.04%
Costco Wholesale Corp.	600,000	1.38%	20/6/2027	595,680	0.04%
Verizon Communications, Inc.	550,000	3.70%	22/3/2061	595,368	0.04%
Mastercard, Inc.	550,000	3.30%	26/3/2027	594,792	0.04%
Amazon.com, Inc.	600,000	0.45%	12/5/2024	594,019	0.04%
T-Mobile USA, Inc.	600,000	1.50%	15/2/2026	593,712	0.04%
Berkshire Hathaway Finance Corp.	600,000	2.85%	15/10/2050	592,714	0.04%
Morgan Stanley <sup>^</sup>	600,000	0.79%	30/5/2025	592,080	0.04%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Cigna Corp.	550,000	3.40%	1/3/2027	591,828	0.04%
Intel Corp.	520,000	3.90%	25/3/2030	591,083	0.04%
Bristol-Myers Squibb Co.	475,000	4.25%	26/10/2049	587,545	0.04%
Abbott Laboratories	450,000	4.75%	15/4/2043	585,230	0.04%
AT&T, Inc.	500,000	4.50%	9/3/2048	583,561	0.04%
Analog Devices, Inc.	575,000	2.80%	1/10/2041	582,486	0.04%
JPMorgan Chase & Co.	400,000	6.40%	15/5/2038	582,431	0.04%
Santander Holdings USA, Inc.	535,000	4.50%	17/7/2025	579,216	0.04%
Altria Group, Inc.	480,000	5.80%	14/2/2039	577,855	0.04%
Energy Transfer LP	505,000	5.50%	1/6/2027	577,192	0.04%
Amazon.com, Inc.	450,000	4.25%	22/8/2057	577,188	0.04%
AT&T, Inc.	500,000	4.50%	15/5/2035	577,053	0.04%
PNC Financial Services Group, Inc.	550,000	3.50%	23/1/2024	575,955	0.04%
Goldman Sachs Group, Inc.	535,000	3.75%	25/2/2026	575,644	0.04%
Morgan Stanley^	505,000	4.43%	23/1/2030	575,057	0.04%
Delta Air Lines, Inc./SkyMiles IP Ltd.	525,000	4.75%	20/10/2028	574,269	0.04%
Consolidated Edison Co. of New York, Inc.	500,000	3.95%	1/4/2050	574,235	0.04%
Kinder Morgan Energy Partners LP	425,000	6.55%	15/9/2040	571,551	0.04%
Verizon Communications, Inc.	600,000	1.75%	20/1/2031	567,888	0.04%
Comcast Corp.	520,000	3.40%	1/4/2030	566,764	0.04%
NVIDIA Corp.	525,000	3.20%	16/9/2026	565,068	0.04%
Morgan Stanley	502,000	5.00%	24/11/2025	561,931	0.04%
General Electric Co.	412,000	6.75%	15/3/2032	561,635	0.04%
Walmart, Inc.	500,000	3.70%	26/6/2028	560,572	0.04%
Principal Financial Group, Inc.	530,000	3.40%	15/5/2025	560,144	0.04%
Comcast Corp.	500,000	3.75%	1/4/2040	559,327	0.04%
Dominion Energy, Inc.	500,000	4.25%	1/6/2028	559,306	0.04%
Morgan Stanley	525,000	3.70%	23/10/2024	559,253	0.04%
Wells Fargo & Co.	500,000	4.30%	22/7/2027	558,897	0.04%
AT&T, Inc.	500,000	4.25%	1/3/2027	554,869	0.03%
Broadcom, Inc.	500,000	4.15%	15/11/2030	554,501	0.03%
Berkshire Hathaway Energy Co.	575,000	2.85%	15/5/2051	553,022	0.03%
Energy Transfer LP	520,000	3.75%	15/5/2030	552,659	0.03%
State of California	350,000	7.30%	1/10/2039	552,011	0.03%
Verizon Communications, Inc.	440,000	4.52%	15/9/2048	551,690	0.03%
BP Capital Markets America, Inc.	500,000	3.63%	6/4/2030	551,447	0.03%
MidAmerican Energy Co.	500,000	3.65%	15/4/2029	551,075	0.03%
Verizon Communications, Inc.	525,000	3.40%	22/3/2041	550,968	0.03%
Goldman Sachs Group, Inc.^	525,000	3.27%	29/9/2025	550,708	0.03%
Bank of America Corp.^	514,000	3.56%	23/4/2027	549,983	0.03%
Goldman Sachs Group, Inc.	500,000	3.80%	15/3/2030	549,903	0.03%
Verizon Communications, Inc.	520,000	3.15%	22/3/2030	549,649	0.03%
Union Pacific Corp.	525,000	2.89%	6/4/2036	549,450	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	440,000	5.75%	1/4/2048	549,410	0.03%
Brixmor Operating Partnership LP	500,000	4.05%	1/7/2030	549,030	0.03%
Exxon Mobil Corp.	500,000	3.48%	19/3/2030	548,695	0.03%
Microsoft Corp.	550,000	2.68%	1/6/2060	547,650	0.03%
Broadcom, Inc.	500,000	4.70%	15/4/2025	546,803	0.03%
Comcast Corp.	500,000	3.95%	15/10/2025	546,641	0.03%
Gilead Sciences, Inc.	516,000	3.50%	1/2/2025	545,998	0.03%
Oracle Corp.	525,000	4.00%	15/7/2046	545,888	0.03%
AT&T, Inc.	530,000	3.50%	1/6/2041	545,377	0.03%
McDonald's Corp.	500,000	3.50%	1/7/2027	543,199	0.03%
Broadcom Corp./Broadcom Cayman Finance Ltd.	500,000	3.88%	15/1/2027	542,143	0.03%
Bank of America Corp.^	500,000	3.82%	20/1/2028	541,825	0.03%
Amazon.com, Inc.	445,000	4.05%	22/8/2047	541,737	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	570,000	2.30%	1/2/2032	541,644	0.03%
Oracle Corp.	525,000	2.80%	1/4/2027	541,630	0.03%
Goldman Sachs Group, Inc.^	550,000	2.38%	21/7/2032	541,592	0.03%
Amazon.com, Inc.	500,000	3.15%	22/8/2027	540,436	0.03%
AT&T, Inc.	530,000	2.30%	1/6/2027	540,154	0.03%
Intel Corp.	500,000	3.70%	29/7/2025	539,258	0.03%
JPMorgan Chase & Co.^	500,000	3.33%	22/4/2052	539,105	0.03%
Visa, Inc.	450,000	4.15%	14/12/2035	538,775	0.03%
Duke Energy Carolinas LLC	475,000	3.88%	15/3/2046	538,604	0.03%
Fiserv, Inc.	500,000	3.50%	1/7/2029	537,754	0.03%
PNC Bank NA	500,000	3.25%	22/1/2028	536,736	0.03%
General Motors Co.	500,000	5.40%	2/10/2023	535,484	0.03%
American Tower Corp.	500,000	4.00%	1/6/2025	535,239	0.03%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
International Business Machines Corp.	500,000	3.30%	15/5/2026	535,181	0.03%
Cheniere Corpus Christi Holdings LLC	500,000	3.70%	15/11/2029	535,089	0.03%
Apple, Inc.	500,000	3.25%	23/2/2026	534,983	0.03%
Bank of America Corp.^	507,000	3.37%	23/1/2026	533,716	0.03%
Johnson & Johnson	500,000	2.90%	15/1/2028	533,307	0.03%
Citigroup Commercial Mortgage Trust 2016	500,000	3.62%	10/2/2049	533,111	0.03%
Federal Home Loan Mortgage Corp.	500,000	2.65%	25/11/2029	532,945	0.03%
Walt Disney Co.	500,000	3.35%	24/3/2025	532,817	0.03%
Walt Disney Co.	550,000	2.75%	1/9/2049	532,425	0.03%
Boeing Co.	510,000	4.51%	1/5/2023	532,042	0.03%
JPMorgan Chase & Co.	500,000	3.20%	15/6/2026	530,882	0.03%
DuPont de Nemours, Inc.	500,000	4.21%	15/11/2023	528,728	0.03%
Federal Home Loan Mortgage Corp.	500,000	2.54%	25/10/2029	528,619	0.03%
Duke Energy Corp.	500,000	3.15%	15/8/2027	528,496	0.03%
Oracle Corp.	500,000	3.25%	15/11/2027	527,830	0.03%
Bristol-Myers Squibb Co.	425,000	4.35%	15/11/2047	526,932	0.03%
Delta Air Lines, Inc./SkyMiles IP Ltd.	500,000	4.50%	20/10/2025	525,917	0.03%
Capital One Financial Corp.^	528,000	1.88%	2/11/2027	525,750	0.03%
Microsoft Corp.	500,000	3.63%	15/12/2023	525,652	0.03%
Southern Co.^	525,000	3.75%	15/9/2051	525,058	0.03%
Morgan Stanley^	500,000	3.22%	22/4/2042	524,390	0.03%
Pacific Gas & Electric Co.	500,000	4.50%	1/7/2040	524,247	0.03%
Federal National Mortgage Association	500,000	2.47%	25/8/2029	523,856	0.03%
CVS Health Corp.	500,000	2.88%	1/6/2026	523,767	0.03%
Walmart, Inc.	412,000	4.05%	29/6/2048	523,411	0.03%
AbbVie, Inc.	423,000	4.70%	14/5/2045	523,055	0.03%
Intercontinental Exchange, Inc.	484,000	3.75%	1/12/2025	522,977	0.03%
Merck & Co., Inc.	525,000	2.75%	10/12/2051	522,363	0.03%
Citigroup, Inc.^	500,000	3.35%	24/4/2025	522,302	0.03%
Huntington National Bank	500,000	3.55%	6/10/2023	521,974	0.03%
Marriott International, Inc.	500,000	3.13%	15/6/2026	521,974	0.03%
Federal Home Loan Mortgage Corp.^	500,000	3.16%	25/5/2025	521,958	0.03%
ViacomCBS, Inc.	500,000	2.90%	15/1/2027	521,882	0.03%
Bank of New York Mellon Corp.	500,000	3.45%	11/8/2023	521,398	0.03%
JPMorgan Chase & Co.^	500,000	3.80%	23/7/2024	521,106	0.03%
Morgan Stanley	500,000	4.10%	22/5/2023	520,886	0.03%
Walmart, Inc.	500,000	3.40%	26/6/2023	520,441	0.03%
Wells Fargo & Co.^	500,000	2.88%	30/10/2030	519,833	0.03%
Walt Disney Co.	500,000	2.65%	13/1/2031	519,728	0.03%
Goldman Sachs Group, Inc.	400,000	5.15%	22/5/2045	519,099	0.03%
Oracle Corp.	500,000	3.63%	15/7/2023	518,948	0.03%
Exxon Mobil Corp.	500,000	2.61%	15/10/2030	518,889	0.03%
Oracle Corp.	500,000	4.00%	15/11/2047	518,566	0.03%
Oncor Electric Delivery Co. LLC	500,000	2.75%	1/6/2024	518,316	0.03%
Medtronic, Inc.	420,000	4.38%	15/3/2035	517,241	0.03%
KeyCorp	472,000	4.15%	29/10/2025	516,425	0.03%
Bank of America Corp.^	500,000	2.88%	22/10/2030	516,043	0.03%
Air Lease Corp.	500,000	2.88%	15/1/2026	515,676	0.03%
State of California	300,000	7.60%	1/11/2040	515,573	0.03%
Citigroup, Inc.	400,000	4.65%	23/7/2048	515,324	0.03%
Bank of America Corp.^	500,000	3.55%	5/3/2024	514,929	0.03%
Entergy Louisiana LLC	450,000	4.00%	15/3/2033	514,521	0.03%
Bank of America Corp.^	500,000	2.46%	22/10/2025	513,458	0.03%
Broadcom, Inc.	440,000	5.00%	15/4/2030	512,233	0.03%
Federal Home Loan Mortgage Corp.	500,000	2.10%	25/9/2031	512,063	0.03%
Comcast Corp.	400,000	4.70%	15/10/2048	511,911	0.03%
Federal Home Loan Mortgage Corp.	500,000	2.07%	25/1/2030	511,904	0.03%
Amgen, Inc.	500,000	3.15%	21/2/2040	511,687	0.03%
Hewlett Packard Enterprise Co.	500,000	4.40%	15/10/2022	511,392	0.03%
Apple, Inc.	500,000	2.85%	23/2/2023	511,096	0.03%
JPMorgan Chase & Co.^	485,000	4.02%	5/12/2024	510,867	0.03%
Energy Transfer LP	500,000	3.60%	1/2/2023	510,308	0.03%
Lennar Corp.	450,000	4.75%	29/11/2027	509,976	0.03%
AT&T, Inc.	500,000	2.75%	1/6/2031	509,877	0.03%
Microsoft Corp.	500,000	2.00%	8/8/2023	509,491	0.03%
Apple, Inc.	430,000	3.85%	4/8/2046	509,421	0.03%
Goldman Sachs Group, Inc.	500,000	2.60%	7/2/2030	508,333	0.03%
Visa, Inc.	500,000	1.90%	15/4/2027	508,166	0.03%
Verizon Communications, Inc.	455,000	3.85%	1/11/2042	507,439	0.03%
Fiserv, Inc.	500,000	3.50%	1/10/2022	507,064	0.03%
Comcast Corp.	475,000	3.38%	15/8/2025	506,868	0.03%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Oracle Corp.	500,000	3.65%	25/3/2041	506,255	0.03%
Exelon Corp.	400,000	4.70%	15/4/2050	504,331	0.03%
Omega Healthcare Investors, Inc.	500,000	3.38%	1/2/2031	504,074	0.03%
Raytheon Technologies Corp.	450,000	4.13%	16/11/2028	503,579	0.03%
Chevron Corp.	500,000	1.14%	11/5/2023	503,225	0.03%
Goldman Sachs Group, Inc.^	500,000	2.62%	22/4/2032	502,541	0.03%
Apple, Inc.	475,000	3.45%	6/5/2024	502,409	0.03%
Federal Home Loan Mortgage Corp.	500,000	1.55%	25/1/2027	501,995	0.03%
Home Depot, Inc.	475,000	3.13%	15/12/2049	500,705	0.03%
Johnson & Johnson	425,000	3.70%	1/3/2046	500,611	0.03%
International Flavors & Fragrances, Inc.	500,000	0.70%	15/9/2022	499,811	0.03%
Pacific Gas & Electric Co.	500,000	1.70%	15/11/2023	499,731	0.03%
Amazon.com, Inc.	425,000	3.88%	22/8/2037	499,246	0.03%
JPMorgan Chase & Co.^	500,000	0.70%	16/3/2024	499,017	0.03%
Coca-Cola Co.	500,000	2.00%	5/3/2031	498,530	0.03%
Morgan Stanley^	500,000	0.53%	25/1/2024	498,302	0.03%
Verizon Communications, Inc.	500,000	1.45%	20/3/2026	497,690	0.03%
Chubb INA Holdings, Inc.	400,000	4.35%	3/11/2045	497,088	0.03%
Bank of America Corp.^	500,000	1.66%	11/3/2027	496,495	0.03%
Apple, Inc.	505,000	2.65%	11/5/2050	496,060	0.03%
Oracle Corp.	500,000	1.65%	25/3/2026	495,843	0.03%
Bank of America Corp.^	400,000	4.33%	15/3/2050	495,178	0.03%
Morgan Stanley^	500,000	1.59%	4/5/2027	494,875	0.03%
AT&T, Inc.	400,000	5.25%	1/3/2037	494,842	0.03%
Verizon Communications, Inc.	475,000	2.63%	15/8/2026	494,796	0.03%
JPMorgan Chase & Co.^	500,000	0.82%	1/6/2025	494,192	0.03%
Pfizer, Inc.	475,000	3.20%	15/9/2023	493,976	0.03%
Public Service Co. of Oklahoma	500,000	2.20%	15/8/2031	493,665	0.03%
MPLX LP	497,000	1.75%	1/3/2026	493,579	0.03%
Simon Property Group LP	480,000	3.25%	13/9/2049	493,397	0.03%
Time Warner Cable LLC	375,000	6.55%	1/5/2037	491,233	0.03%
Bank of America Corp.^	500,000	2.30%	21/7/2032	491,017	0.03%
DXC Technology Co.	500,000	2.38%	15/9/2028	490,139	0.03%
Morgan Stanley^	500,000	2.24%	21/7/2032	489,867	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	500,000	2.25%	15/1/2029	489,018	0.03%
Broadcom, Inc.	500,000	2.45%	15/2/2031	488,545	0.03%
Apple, Inc.	500,000	0.70%	8/2/2026	488,409	0.03%
Comcast Corp.	410,000	4.40%	15/8/2035	487,606	0.03%
Abbott Laboratories	355,000	4.90%	30/11/2046	487,257	0.03%
Chicago Transit Authority Sales & Transfer Tax Receipts Revenue	345,000	6.90%	1/12/2040	485,905	0.03%
KKR Group Finance Co. III LLC	380,000	5.13%	1/6/2044	485,698	0.03%
McDonald's Corp.	400,000	4.20%	1/4/2050	485,623	0.03%
Morgan Stanley^	500,000	0.99%	10/12/2026	485,034	0.03%
Coca-Cola Co.	500,000	1.65%	1/6/2030	484,425	0.03%
Cox Communications, Inc.	450,000	3.50%	15/8/2027	483,857	0.03%
Broadcom, Inc.	475,000	3.50%	15/2/2041	483,679	0.03%
Bristol-Myers Squibb Co.	450,000	3.20%	15/6/2026	483,159	0.03%
Molson Coors Beverage Co.	400,000	5.00%	1/5/2042	482,305	0.03%
Bank of America Corp.	450,000	4.20%	26/8/2024	482,204	0.03%
JPMorgan Chase & Co.^	500,000	1.95%	4/2/2032	481,454	0.03%
Medtronic, Inc.	367,000	4.63%	15/3/2045	481,415	0.03%
Verisk Analytics, Inc.	447,000	4.00%	15/6/2025	481,235	0.03%
Coca-Cola Co.	500,000	1.00%	15/3/2028	480,796	0.03%
BP Capital Markets America, Inc.	475,000	3.06%	17/6/2041	480,329	0.03%
Charles Schwab Corp.	500,000	1.65%	11/3/2031	480,314	0.03%
PacifiCorp	350,000	6.00%	15/1/2039	480,065	0.03%
Niagara Mohawk Power Corp.	500,000	1.96%	27/6/2030	479,453	0.03%
Bank of America Corp.^	500,000	1.92%	24/10/2031	479,188	0.03%
Entergy Louisiana LLC	400,000	4.20%	1/9/2048	479,025	0.03%
Cigna Corp.	437,000	4.13%	15/11/2025	478,444	0.03%
Cigna Corp.	475,000	2.40%	15/3/2030	478,276	0.03%
JPMorgan Chase & Co.^	475,000	2.55%	8/11/2032	478,218	0.03%
American Express Co.	450,000	3.13%	20/5/2026	477,234	0.03%
JPMorgan Chase & Co.	350,000	5.50%	15/10/2040	476,660	0.03%
AT&T, Inc.	450,000	3.40%	15/5/2025	476,150	0.03%
Mylan, Inc.	425,000	4.55%	15/4/2028	476,073	0.03%
John Deere Capital Corp.	500,000	1.45%	15/1/2031	475,930	0.03%
Gilead Sciences, Inc.	375,000	4.75%	1/3/2046	475,238	0.03%
Williams Cos, Inc.	446,000	3.90%	15/1/2025	475,191	0.03%
BP Capital Markets America, Inc.	444,000	3.41%	11/2/2026	474,940	0.03%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
ViacomCBS, Inc.	400,000	4.95%	15/1/2031	472,753	0.03%
Apple, Inc. <sup>1</sup>	400,000	3.85%	4/5/2043	472,527	0.03%
Coca-Cola Co.	500,000	1.38%	15/3/2031	471,809	0.03%
Amazon.com, Inc.	450,000	2.80%	22/8/2024	470,955	0.03%
AutoZone, Inc.	500,000	1.65%	15/1/2031	470,895	0.03%
Chubb INA Holdings, Inc.	500,000	1.38%	15/9/2030	470,876	0.03%
Comcast Corp.	400,000	4.05%	1/11/2052	470,038	0.03%
US Bank NA	450,000	2.80%	27/1/2025	469,700	0.03%
Biogen, Inc.	475,000	2.25%	1/5/2030	468,094	0.03%
Home Depot, Inc.	453,000	2.13%	15/9/2026	467,644	0.03%
JPMorgan Chase & Co. <sup>^</sup>	450,000	3.11%	22/4/2041	466,359	0.03%
Morgan Stanley <sup>^</sup>	475,000	2.80%	25/1/2052	466,355	0.03%
Booking Holdings, Inc.	400,000	4.63%	13/4/2030	466,309	0.03%
Goldman Sachs Group, Inc. <sup>^</sup>	475,000	1.43%	9/3/2027	465,236	0.03%
Carrier Global Corp.	455,000	2.72%	15/2/2030	464,852	0.03%
Energy Transfer LP	425,000	4.75%	15/1/2026	464,836	0.03%
Amazon.com, Inc.	450,000	2.88%	12/5/2041	464,776	0.03%
National Securities Clearing Corp.	475,000	0.75%	7/12/2025	463,620	0.03%
Carrier Global Corp.	435,000	3.58%	5/4/2050	462,748	0.03%
FedEx Corp. 2020-1 Class AA Pass Through Trust	473,264	1.88%	20/2/2034	462,590	0.03%
PNC Bank NA	421,000	4.20%	1/11/2025	461,659	0.03%
Raymond James Financial, Inc.	360,000	4.95%	15/7/2046	461,621	0.03%
Nestle Holdings, Inc.	475,000	0.63%	15/1/2026	460,486	0.03%
Mondelez International Holdings Netherlands BV	450,000	2.25%	19/9/2024	460,380	0.03%
Kinder Morgan, Inc.	450,000	3.15%	15/1/2023	460,320	0.03%
JPMorgan Chase & Co.	448,000	3.20%	25/1/2023	460,081	0.03%
Apple, Inc.	425,000	3.20%	11/5/2027	458,514	0.03%
Gilead Sciences, Inc.	375,000	4.50%	1/2/2045	458,370	0.03%
Berkshire Hathaway Energy Co.	375,000	4.25%	15/10/2050	457,881	0.03%
Marathon Petroleum Corp.	400,000	5.13%	15/12/2026	456,134	0.03%
AEP Texas, Inc.	425,000	3.80%	1/10/2047	455,854	0.03%
Bank of America Corp. <sup>^</sup>	423,000	3.59%	21/7/2028	455,288	0.03%
Comcast Corp.	400,000	4.15%	15/10/2028	453,921	0.03%
Skyworks Solutions, Inc.	450,000	3.00%	1/6/2031	452,780	0.03%
Zimmer Biomet Holdings, Inc.	450,000	2.60%	24/11/2031	452,724	0.03%
Union Pacific Corp.	390,000	3.80%	6/4/2071	452,110	0.03%
Viatis, Inc.	450,000	2.70%	22/6/2030	451,693	0.03%
Dell International LLC/EMC Corp.	400,000	4.90%	1/10/2026	450,915	0.03%
Goldman Sachs Group, Inc.	425,000	4.00%	3/3/2024	450,848	0.03%
Broadcom, Inc.	400,000	4.30%	15/11/2032	450,494	0.03%
JPMorgan Chase & Co.	425,000	2.95%	1/10/2026	448,876	0.03%
Northern Trust Corp.	409,000	3.95%	30/10/2025	448,099	0.03%
Amgen, Inc.	375,000	4.40%	1/5/2045	447,536	0.03%
Alphabet, Inc.	500,000	2.25%	15/8/2060	446,888	0.03%
Mosaic Co.	425,000	4.25%	15/11/2023	446,856	0.03%
Bank of America Corp. <sup>^</sup>	418,000	3.42%	20/12/2028	446,701	0.03%
Pfizer, Inc.	425,000	2.63%	1/4/2030	446,550	0.03%
AbbVie, Inc.	371,000	4.40%	6/11/2042	445,095	0.03%
Verizon Communications, Inc.	400,000	4.13%	16/3/2027	444,765	0.03%
Goldman Sachs Group, Inc. <sup>^</sup>	400,000	4.22%	1/5/2029	444,499	0.03%
Pacific LifeCorp	348,000	5.13%	30/1/2043	444,388	0.03%
Goldman Sachs Group, Inc.	416,000	3.75%	22/5/2025	444,054	0.03%
Cheniere Corpus Christi Holdings LLC	400,000	5.88%	31/3/2025	443,902	0.03%
Discover Bank	406,000	4.25%	13/3/2026	443,394	0.03%
Phillips 66	350,000	4.88%	15/11/2044	442,588	0.03%
Nevada Power Co.	439,000	2.40%	1/5/2030	442,466	0.03%
Microsoft Corp.	415,000	3.13%	3/11/2025	442,439	0.03%
Truist Financial Corp. <sup>^</sup>	450,000	1.27%	2/3/2027	441,049	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	400,000	4.91%	23/7/2025	440,575	0.03%
American Express Co.	400,000	4.20%	6/11/2025	440,331	0.03%
Mastercard, Inc.	400,000	3.35%	26/3/2030	439,881	0.03%
JPMBB Commercial Mortgage Securities Trust 2015	414,281	3.80%	15/8/2048	439,481	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	450,000	3.50%	1/6/2041	438,614	0.03%
Boeing Co.	435,000	3.50%	1/3/2039	437,647	0.03%
AbbVie, Inc.	410,000	3.80%	15/3/2025	437,371	0.03%
Eli Lilly & Co.	475,000	2.25%	15/5/2050	437,079	0.03%
BlackRock, Inc.	401,000	3.25%	30/4/2029	436,574	0.03%
Morgan Stanley <sup>^</sup>	400,000	3.62%	1/4/2031	436,340	0.03%
Anthem, Inc.	390,000	3.70%	15/9/2049	435,541	0.03%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal Home Loan Mortgage Corp.	400,000	3.24%	25/8/2027	435,284	0.03%
AT&T, Inc.	400,000	3.80%	15/2/2027	434,879	0.03%
JPMorgan Chase & Co.^	425,000	2.30%	15/10/2025	434,443	0.03%
American Tower Corp.	450,000	2.10%	15/6/2030	434,259	0.03%
CMS Energy Corp.^	400,000	4.75%	1/6/2050	434,092	0.03%
Federal Home Loan Mortgage Corp.	400,000	3.19%	25/7/2027	433,908	0.03%
Lowe's Cos, Inc.	400,000	4.00%	15/4/2025	433,522	0.03%
Wells Fargo & Co.^	425,000	2.19%	30/4/2026	433,029	0.03%
Duke Energy Progress LLC	400,000	3.45%	15/3/2029	432,641	0.03%
State Street Corp.^	400,000	3.15%	30/3/2031	432,630	0.03%
Starbucks Corp.	400,000	3.80%	15/8/2025	432,124	0.03%
NiSource, Inc.	400,000	3.60%	1/5/2030	432,116	0.03%
Altria Group, Inc.	345,000	5.95%	14/2/2049	432,104	0.03%
Las Vegas Sands Corp.	425,000	3.20%	8/8/2024	431,889	0.03%
Dominion Energy, Inc.	350,000	4.90%	1/8/2041	431,862	0.03%
Cisco Systems, Inc.	300,000	5.90%	15/2/2039	431,689	0.03%
Oracle Corp.	425,000	2.50%	15/10/2022	431,117	0.03%
Comcast Corp.	400,000	3.30%	1/4/2027	430,844	0.03%
Goldman Sachs Group, Inc.	400,000	3.85%	26/1/2027	430,664	0.03%
Amazon.com, Inc.	425,000	2.10%	12/5/2031	429,708	0.03%
General Motors Co.	375,000	5.00%	1/10/2028	429,053	0.03%
Oracle Corp.	400,000	3.90%	15/5/2035	427,900	0.03%
Verizon Communications, Inc.	450,000	2.88%	20/11/2050	427,428	0.03%
Citigroup, Inc.^	425,000	2.56%	1/5/2032	427,424	0.03%
Federal Home Loan Mortgage Corp.^	375,000	3.90%	25/8/2028	426,458	0.03%
Apple, Inc.	400,000	2.90%	12/9/2027	426,346	0.03%
Merck & Co., Inc.	425,000	2.15%	10/12/2031	426,277	0.03%
Verizon Communications, Inc.	450,000	3.00%	20/11/2060	425,958	0.03%
Port Authority of New York & New Jersey	320,000	4.46%	1/10/2062	425,311	0.03%
Home Depot, Inc.	400,000	3.00%	1/4/2026	425,258	0.03%
Comcast Corp.	400,000	3.70%	15/4/2024	425,086	0.03%
Southern Co. Gas Capital Corp.	400,000	3.25%	15/6/2026	424,562	0.03%
Procter & Gamble Co.	400,000	2.80%	25/3/2027	424,269	0.03%
State of California	275,000	7.50%	1/4/2034	424,068	0.03%
Verizon Communications, Inc.	425,000	0.75%	22/3/2024	423,662	0.03%
Baxter International, Inc.	425,000	0.87%	1/12/2023	423,273	0.03%
Raytheon Technologies Corp.	325,000	5.40%	1/5/2035	422,619	0.03%
MPLX LP	345,000	5.20%	1/12/2047	422,366	0.03%
Thermo Fisher Scientific, Inc.	425,000	1.75%	15/10/2028	422,310	0.03%
Weyerhaeuser Co.	300,000	7.38%	15/3/2032	421,982	0.03%
Oracle Corp.	320,000	6.13%	8/7/2039	421,897	0.03%
Federal Home Loan Mortgage Corp.^	375,000	3.78%	25/10/2028	421,602	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	425,000	2.80%	1/4/2031	421,390	0.03%
PepsiCo, Inc.	400,000	3.60%	1/3/2024	421,339	0.03%
US Bancorp	375,000	3.90%	26/4/2028	421,157	0.03%
Target Corp.	400,000	2.65%	15/9/2030	420,098	0.03%
Discovery Communications LLC	355,000	4.88%	1/4/2043	420,059	0.03%
Southwest Airlines Co.	400,000	4.75%	4/5/2023	419,035	0.03%
T-Mobile USA, Inc.	395,000	3.50%	15/4/2025	418,593	0.03%
New Jersey Turnpike Authority	265,000	7.10%	1/1/2041	418,527	0.03%
International Business Machines Corp.	400,000	3.00%	15/5/2024	417,796	0.03%
General Dynamics Corp.	375,000	3.63%	1/4/2030	417,240	0.03%
MetLife, Inc.	300,000	6.38%	15/6/2034	417,147	0.03%
Honeywell International, Inc.	419,000	1.95%	1/6/2030	416,942	0.03%
Apple, Inc.	400,000	2.85%	11/5/2024	416,886	0.03%
NiSource, Inc.	350,000	4.38%	15/5/2047	416,478	0.03%
National Rural Utilities Cooperative Finance Corp.	425,000	1.00%	15/6/2026	414,977	0.03%
Intercontinental Exchange, Inc.	375,000	3.75%	21/9/2028	414,947	0.03%
T-Mobile USA, Inc.	425,000	3.30%	15/2/2051	414,915	0.03%
JPMorgan Chase & Co.^	400,000	2.96%	13/5/2031	413,955	0.03%
Morgan Stanley^	406,000	2.19%	28/4/2026	413,936	0.03%
Union Electric Co.	350,000	4.00%	1/4/2048	413,878	0.03%
Moody's Corp.	425,000	2.75%	19/8/2041	413,861	0.03%
Union Pacific Corp.	385,000	3.25%	5/2/2050	413,476	0.03%
Walt Disney Co.	295,000	6.15%	1/3/2037	413,254	0.03%
Aon Corp./Aon Global Holdings plc	425,000	2.05%	23/8/2031	413,214	0.03%
American Honda Finance Corp.	400,000	2.40%	27/6/2024	412,289	0.03%
Huntington Bancshares, Inc.	400,000	2.63%	6/8/2024	412,205	0.03%
Walt Disney Co.	375,000	3.70%	23/3/2027	412,075	0.03%
East Ohio Gas Co.	425,000	2.00%	15/6/2030	411,990	0.03%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Apple, Inc.	325,000	4.38%	13/5/2045	411,129	0.03%
MetLife, Inc.	275,000	9.25%	8/4/2038	410,957	0.03%
Conagra Brands, Inc.	325,000	5.30%	1/11/2038	410,925	0.03%
General Motors Co.	300,000	6.25%	2/10/2043	410,331	0.03%
Merck & Co., Inc.	375,000	3.40%	7/3/2029	408,874	0.03%
Goldman Sachs Group, Inc.^	406,000	2.65%	21/10/2032	408,691	0.03%
Goldman Sachs Group, Inc.	320,000	4.80%	8/7/2044	408,239	0.03%
Intel Corp.	405,000	3.10%	15/2/2060	408,064	0.03%
CSX Corp.	325,000	4.75%	30/5/2042	407,350	0.03%
JPMorgan Chase & Co.^	375,000	3.78%	1/2/2028	406,256	0.03%
Connecticut Light & Power Co.	400,000	2.50%	15/1/2023	405,832	0.03%
Expedia Group, Inc.	380,000	3.80%	15/2/2028	405,723	0.03%
ERAC USA Finance LLC	275,000	7.00%	15/10/2037	405,709	0.03%
Aflac, Inc.	305,000	4.75%	15/1/2049	405,665	0.03%
Sherwin-Williams Co.	325,000	4.50%	1/6/2047	405,502	0.03%
Bank of America Corp.^	400,000	2.65%	11/3/2032	405,121	0.03%
Baxter International, Inc.	400,000	2.54%	1/2/2032	404,114	0.03%
JPMorgan Chase & Co.^	400,000	1.51%	1/6/2024	402,854	0.03%
Amazon.com, Inc.	295,000	4.95%	5/12/2044	402,684	0.03%
Alexander Funding Trust	400,000	1.84%	15/11/2023	402,219	0.03%
Georgia-Pacific LLC	400,000	1.75%	30/9/2025	402,046	0.03%
Toyota Motor Credit Corp.	400,000	2.15%	13/2/2030	402,035	0.03%
Global Payments, Inc.	400,000	2.15%	15/1/2027	401,893	0.03%
Merck & Co., Inc.	400,000	1.90%	10/12/2028	401,742	0.03%
Bank of America Corp.^	400,000	2.97%	21/7/2052	401,695	0.03%
Federal National Mortgage Association^	350,000	3.71%	25/9/2030	401,622	0.03%
Ameren Corp.	400,000	1.95%	15/3/2027	401,561	0.03%
Teledyne Technologies, Inc.	400,000	2.25%	1/4/2028	401,498	0.03%
Ally Financial, Inc.	400,000	1.45%	2/10/2023	401,387	0.03%
Morgan Stanley Bank of America Merrill Lynch Trust 2014	379,000	3.92%	15/10/2047	401,030	0.03%
Bank of America Corp.^	400,000	1.53%	6/12/2025	401,021	0.03%
Southwest Airlines Co.	350,000	5.13%	15/6/2027	400,604	0.03%
Citigroup, Inc.^	400,000	2.52%	3/11/2032	400,136	0.03%
WEC Energy Group, Inc.	400,000	2.20%	15/12/2028	399,950	0.03%
Thermo Fisher Scientific, Inc.	400,000	1.22%	18/10/2024	399,695	0.03%
Boeing Co.	400,000	1.43%	4/2/2024	399,571	0.03%
Autodesk, Inc.	400,000	2.40%	15/12/2031	399,412	0.03%
Citigroup, Inc.^	400,000	1.28%	3/11/2025	399,155	0.03%
Zimmer Biomet Holdings, Inc.	400,000	1.45%	22/11/2024	399,138	0.03%
JPMorgan Chase & Co.	374,000	3.30%	1/4/2026	398,994	0.03%
NextEra Energy Capital Holdings, Inc.	400,000	2.25%	1/6/2030	398,985	0.03%
Kimberly-Clark Corp.	400,000	2.00%	2/11/2031	398,791	0.03%
SVB Financial Group	400,000	1.80%	28/10/2026	398,711	0.03%
CVS Health Corp.	325,000	4.88%	20/7/2035	398,631	0.03%
Mastercard, Inc.	400,000	2.00%	18/11/2031	398,578	0.03%
Toyota Motor Credit Corp.	400,000	0.50%	14/8/2023	398,519	0.03%
Ryder System, Inc.	400,000	1.75%	1/9/2026	398,416	0.03%
CSX Corp.	430,000	2.50%	15/5/2051	398,121	0.03%
LYB International Finance III LLC	400,000	2.25%	1/10/2030	398,080	0.03%
McDonald's Corp.	325,000	4.70%	9/12/2035	397,762	0.03%
New York Life Global Funding	400,000	0.90%	29/10/2024	397,750	0.03%
Diamondback Energy, Inc.	375,000	3.50%	1/12/2029	397,474	0.02%
Royalty Pharma plc	400,000	0.75%	2/9/2023	397,428	0.02%
Walmart, Inc.	325,000	4.00%	11/4/2043	397,373	0.02%
VMware, Inc.	400,000	0.60%	15/8/2023	397,339	0.02%
PACCAR Financial Corp.	400,000	0.90%	8/11/2024	397,273	0.02%
Xcel Energy, Inc.	400,000	0.50%	15/10/2023	397,267	0.02%
Continental Resources, Inc.	400,000	2.27%	15/11/2026	397,216	0.02%
Bank of America Corp.	295,000	6.11%	29/1/2037	397,070	0.02%
Conagra Brands, Inc.	400,000	0.50%	11/8/2023	396,807	0.02%
Fifth Third Bancorp	375,000	4.30%	16/1/2024	396,664	0.02%
Morgan Stanley^	400,000	0.79%	22/1/2025	396,182	0.02%
NIKE, Inc.	350,000	3.38%	27/3/2050	396,116	0.02%
Amazon.com, Inc.	400,000	1.00%	12/5/2026	395,884	0.02%
Equitable Financial Life Global Funding	400,000	1.10%	12/11/2024	395,800	0.02%
Enterprise Products Operating LLC	350,000	4.20%	31/1/2050	395,769	0.02%
General Mills, Inc.	400,000	2.25%	14/10/2031	395,691	0.02%
Toyota Motor Credit Corp.	400,000	0.63%	13/9/2024	394,876	0.02%
Verizon Communications, Inc.	415,000	1.68%	30/10/2030	394,710	0.02%
ConocoPhillips Co.	300,000	6.95%	15/4/2029	394,637	0.02%
PerkinElmer, Inc.	400,000	0.85%	15/9/2024	394,375	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Thermo Fisher Scientific, Inc.	400,000	2.00%	15/10/2031	394,301	0.02%
Toyota Motor Credit Corp.	400,000	1.13%	18/6/2026	394,271	0.02%
Sabine Pass Liquefaction LLC	350,000	5.00%	15/3/2027	393,920	0.02%
Cargill, Inc.	400,000	2.13%	10/11/2031	393,816	0.02%
HCA, Inc.	300,000	5.50%	15/6/2047	393,720	0.02%
Morgan Stanley^	400,000	1.51%	20/7/2027	393,684	0.02%
HCA, Inc.	400,000	2.38%	15/7/2031	393,587	0.02%
AIG Global Funding	400,000	0.65%	17/6/2024	393,568	0.02%
Mondelez International Holdings Netherlands BV	400,000	0.75%	24/9/2024	393,424	0.02%
VMware, Inc.	400,000	1.40%	15/8/2026	393,422	0.02%
Nestle Holdings, Inc.	400,000	1.88%	14/9/2031	393,071	0.02%
Apple, Inc.	400,000	2.65%	8/2/2051	392,971	0.02%
Athene Global Funding	400,000	1.61%	29/6/2026	392,756	0.02%
Reliance Standard Life Global Funding II	400,000	1.51%	28/9/2026	392,615	0.02%
Federal Home Loan Mortgage Corp.	375,000	2.57%	25/7/2026	392,460	0.02%
Energy Transfer LP	300,000	6.25%	15/4/2049	392,319	0.02%
Simon Property Group LP	400,000	1.38%	15/1/2027	391,830	0.02%
Apple, Inc.	375,000	2.45%	4/8/2026	391,715	0.02%
Sabra Health Care LP	400,000	3.20%	1/12/2031	391,141	0.02%
Berkshire Hathaway Finance Corp.	322,000	4.20%	15/8/2048	391,065	0.02%
Toyota Motor Credit Corp.	400,000	1.90%	12/9/2031	391,043	0.02%
TD SYNEX Corp.	400,000	1.75%	9/8/2026	390,679	0.02%
Lowe's Cos, Inc.	366,000	3.10%	3/5/2027	390,612	0.02%
Bank of America Corp.^	375,000	3.09%	1/10/2025	390,432	0.02%
Simon Property Group LP	400,000	2.25%	15/1/2032	390,404	0.02%
Bank of America Corp.^	350,000	4.27%	23/7/2029	390,174	0.02%
CSAIL 2018-CX12 Commercial Mortgage Trust^	350,000	4.22%	15/8/2051	389,782	0.02%
PerkinElmer, Inc.	400,000	2.25%	15/9/2031	389,593	0.02%
Athene Global Funding	400,000	1.99%	19/8/2028	389,360	0.02%
Oracle Corp.	375,000	2.95%	15/5/2025	389,195	0.02%
Southern California Edison Co.	300,000	5.95%	1/2/2038	389,190	0.02%
CCRE21 Commercial Mortgage Trust 2014	374,837	3.53%	10/12/2047	389,046	0.02%
Nuveen LLC	350,000	4.00%	1/11/2028	388,833	0.02%
Kilroy Realty LP	400,000	2.65%	15/11/2033	388,694	0.02%
Boston Scientific Corp.	350,000	4.00%	1/3/2029	388,688	0.02%
Toyota Motor Credit Corp.	400,000	1.15%	13/8/2027	387,663	0.02%
Philip Morris International, Inc.	350,000	4.13%	4/3/2043	387,269	0.02%
Wyeth LLC	275,000	5.95%	1/4/2037	386,983	0.02%
AT&T, Inc.	395,000	3.30%	1/2/2052	386,945	0.02%
Pacific Gas & Electric Co.	400,000	2.10%	1/8/2027	386,821	0.02%
Energy Transfer LP	375,000	4.25%	15/3/2023	385,780	0.02%
salesforce.com, Inc.	378,000	2.90%	15/7/2051	385,388	0.02%
Morgan Stanley^	400,000	2.48%	16/9/2036	385,029	0.02%
AT&T, Inc.	300,000	5.15%	15/2/2050	384,817	0.02%
Wells Fargo Commercial Mortgage Trust 2015	370,000	3.41%	15/5/2048	384,649	0.02%
ViacomCBS, Inc.	350,000	4.75%	15/5/2025	384,206	0.02%
Anthem, Inc.	350,000	3.65%	1/12/2027	384,149	0.02%
Raytheon Technologies Corp.	300,000	4.63%	16/11/2048	384,130	0.02%
Wells Fargo & Co.^	375,000	3.07%	30/4/2041	383,654	0.02%
Marathon Petroleum Corp.	325,000	5.00%	15/9/2054	383,629	0.02%
Bank of America Corp.^	350,000	3.97%	5/3/2029	383,236	0.02%
Gilead Sciences, Inc.	325,000	4.15%	1/3/2047	383,115	0.02%
Constellation Brands, Inc.	350,000	3.75%	1/5/2050	383,048	0.02%
Public Service Electric & Gas Co.	450,000	2.05%	1/8/2050	382,965	0.02%
Goldman Sachs Group, Inc.	362,000	3.85%	8/7/2024	382,877	0.02%
Teachers Insurance & Annuity Association of America	315,000	4.27%	15/5/2047	381,868	0.02%
Keurig Dr Pepper, Inc.	350,000	4.42%	25/5/2025	381,456	0.02%
ViacomCBS, Inc.	300,000	4.95%	19/5/2050	381,055	0.02%
Boston Scientific Corp.	300,000	4.70%	1/3/2049	381,024	0.02%
Charles Schwab Corp.	354,000	3.45%	13/2/2026	380,035	0.02%
Anthem, Inc.	305,000	4.63%	15/5/2042	379,808	0.02%
Kinder Morgan, Inc.	300,000	5.55%	1/6/2045	379,675	0.02%
Prudential Financial, Inc.^	375,000	3.70%	1/10/2050	379,363	0.02%
Gilead Sciences, Inc.	300,000	4.80%	1/4/2044	379,208	0.02%
Apple, Inc.	380,000	1.13%	11/5/2025	379,181	0.02%
Air Lease Corp.	360,000	3.63%	1/4/2027	378,904	0.02%
Federal Home Loan Mortgage Corp.	360,000	2.65%	25/8/2026	378,686	0.02%
Amazon.com, Inc.	350,000	3.25%	12/5/2061	377,430	0.02%
American Tower Corp.	350,000	5.00%	15/2/2024	376,769	0.02%
HCA, Inc.	340,000	5.25%	15/4/2025	376,681	0.02%
Bank of America Corp.^	360,000	3.46%	15/3/2025	376,560	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Cox Communications, Inc.	400,000	2.95%	1/10/2050	376,174	0.02%
Equitable Holdings, Inc.	300,000	5.00%	20/4/2048	375,451	0.02%
Florida Power & Light Co.	350,000	3.15%	1/10/2049	374,922	0.02%
Emerson Electric Co.	375,000	2.00%	21/12/2028	374,813	0.02%
Public Service Electric & Gas Co.	320,000	3.85%	1/5/2049	374,748	0.02%
Ecolab, Inc.	400,000	1.30%	30/1/2031	374,220	0.02%
Apple, Inc.	320,000	3.75%	12/9/2047	374,194	0.02%
Emerson Electric Co.	375,000	2.20%	21/12/2031	373,445	0.02%
Federal Home Loan Mortgage Corp. ^	325,000	4.05%	25/9/2028	373,402	0.02%
Northwestern Mutual Life Insurance Co.	330,000	3.85%	30/9/2047	372,657	0.02%
Sysco Corp.	350,000	3.30%	15/7/2026	372,254	0.02%
Williams Cos, Inc.	275,000	6.30%	15/4/2040	372,123	0.02%
Verizon Communications, Inc.	350,000	3.38%	15/2/2025	372,008	0.02%
Bank of America Corp.	350,000	4.13%	22/1/2024	371,966	0.02%
Johnson & Johnson	325,000	3.55%	1/3/2036	371,606	0.02%
McDonald's Corp.	350,000	3.30%	1/7/2025	371,470	0.02%
Wells Fargo & Co.	275,000	5.61%	15/1/2044	371,247	0.02%
Starbucks Corp.	300,000	4.50%	15/11/2048	371,243	0.02%
HCA, Inc.	300,000	5.13%	15/6/2039	371,023	0.02%
Exxon Mobil Corp.	350,000	3.04%	1/3/2026	370,683	0.02%
Aflac, Inc.	350,000	3.25%	17/3/2025	370,171	0.02%
Travelers Cos, Inc.	250,000	6.75%	20/6/2036	370,009	0.02%
Indiana Michigan Power Co.	300,000	4.55%	15/3/2046	369,891	0.02%
United Parcel Service, Inc.	250,000	5.30%	1/4/2050	369,817	0.02%
Bank of New York Mellon Corp.	351,000	3.00%	24/2/2025	368,725	0.02%
Intel Corp.	325,000	3.73%	8/12/2047	368,587	0.02%
Baltimore Gas & Electric Co.	260,000	6.35%	1/10/2036	368,209	0.02%
Wells Fargo & Co.	350,000	3.00%	23/10/2026	368,119	0.02%
Kellogg Co.	325,000	4.30%	15/5/2028	367,643	0.02%
MidAmerican Energy Co.	350,000	3.15%	15/4/2050	367,519	0.02%
CSX Corp.	325,000	4.25%	15/3/2029	367,279	0.02%
Lockheed Martin Corp.	310,000	4.07%	15/12/2042	367,271	0.02%
Equifax, Inc.	350,000	3.10%	15/5/2030	366,825	0.02%
FMR LLC	300,000	4.95%	1/2/2033	366,298	0.02%
Burlington Northern Santa Fe LLC	325,000	3.55%	15/2/2050	365,760	0.02%
Sherwin-Williams Co.	350,000	3.13%	1/6/2024	365,733	0.02%
DuPont de Nemours, Inc.	315,000	4.73%	15/11/2028	365,118	0.02%
Philip Morris International, Inc.	350,000	2.75%	25/2/2026	364,973	0.02%
Amgen, Inc.	350,000	2.60%	19/8/2026	364,829	0.02%
Federal National Mortgage Association ^	350,000	3.14%	25/11/2027	364,454	0.02%
Microsoft Corp.	350,000	2.88%	6/2/2024	364,150	0.02%
Eversource Energy	375,000	0.80%	15/8/2025	363,985	0.02%
UnitedHealth Group, Inc.	300,000	4.25%	15/3/2043	363,628	0.02%
Boston Properties LP	375,000	2.45%	1/10/2033	363,281	0.02%
7-Eleven, Inc.	375,000	0.95%	10/2/2026	363,075	0.02%
CVS Health Corp.	323,000	4.30%	25/3/2028	362,712	0.02%
Los Angeles Unified School District	260,000	6.76%	1/7/2034	361,919	0.02%
Wells Fargo & Co.	275,000	5.38%	2/11/2043	361,201	0.02%
ViacomCBS, Inc.	300,000	4.60%	15/1/2045	360,349	0.02%
Goldman Sachs Group, Inc. ^	315,000	4.02%	31/10/2038	360,246	0.02%
Cox Communications, Inc.	360,000	2.60%	15/6/2031	360,096	0.02%
Alabama Power Co.	325,000	3.75%	1/3/2045	359,850	0.02%
LC19 Commercial Mortgage Trust 2015	345,000	3.18%	10/2/2048	359,094	0.02%
Amgen, Inc.	282,000	4.66%	15/6/2051	358,997	0.02%
Fiserv, Inc.	300,000	4.40%	1/7/2049	357,767	0.02%
Federal National Mortgage Association	348,199	2.15%	25/10/2029	357,674	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	300,000	5.38%	1/4/2038	357,535	0.02%
ONEOK, Inc.	350,000	3.10%	15/3/2030	357,329	0.02%
Amazon.com, Inc.	375,000	2.50%	3/6/2050	356,900	0.02%
Plains All American Pipeline LP/PAA Finance Corp.	325,000	4.50%	15/12/2026	356,784	0.02%
Federal Home Loan Mortgage Corp. ^	347,000	3.30%	25/4/2023	356,749	0.02%
McKesson Corp.	350,000	2.85%	15/3/2023	356,360	0.02%
Exelon Corp.	275,000	5.10%	15/6/2045	356,098	0.02%
ConocoPhillips	325,000	3.75%	1/10/2027	355,686	0.02%
Wells Fargo & Co.	300,000	4.40%	14/6/2046	355,100	0.02%
Discovery Communications LLC	333,000	3.95%	15/6/2025	354,867	0.02%
MetLife, Inc.	300,000	4.55%	23/3/2030	354,860	0.02%
Goldman Sachs Group, Inc.	275,000	4.75%	21/10/2045	354,343	0.02%
McDonald's Corp.	320,000	3.60%	1/7/2030	353,864	0.02%
Energy Transfer LP	300,000	5.40%	1/10/2047	353,827	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal Home Loan Mortgage Corp.^	342,000	3.53%	25/7/2023	353,791	0.02%
Wells Fargo Commercial Mortgage Trust 2015	333,000	3.64%	15/6/2048	353,667	0.02%
Procter & Gamble Co.	350,000	1.95%	23/4/2031	353,206	0.02%
Biogen, Inc.	356,000	3.25%	15/2/2051	352,817	0.02%
Union Pacific Corp.	300,000	3.84%	20/3/2060	352,738	0.02%
Bank of America Corp.	320,000	4.45%	3/3/2026	352,618	0.02%
AT&T, Inc.	330,000	4.45%	1/4/2024	352,401	0.02%
Capital One Financial Corp.	325,000	3.75%	9/3/2027	352,371	0.02%
PPL Electric Utilities Corp.	300,000	3.95%	1/6/2047	352,194	0.02%
Bank of America Corp.^	300,000	4.24%	24/4/2038	351,496	0.02%
Dominion Energy, Inc.	325,000	3.90%	1/10/2025	351,392	0.02%
Federal Home Loan Mortgage Corp.	350,000	1.85%	25/7/2031	351,216	0.02%
Ascension Health	285,000	3.95%	15/11/2046	351,106	0.02%
Walmart, Inc.	325,000	3.55%	26/6/2025	350,669	0.02%
Ventas Realty LP	300,000	4.75%	15/11/2030	350,360	0.02%
General Motors Financial Co., Inc.	325,000	4.30%	13/7/2025	350,356	0.02%
Microsoft Corp.	325,000	3.04%	17/3/2062	349,914	0.02%
Duke Energy Corp.	350,000	2.55%	15/6/2031	349,797	0.02%
CGMS Commercial Mortgage Trust 2017	325,000	3.46%	15/8/2050	349,639	0.02%
DuPont de Nemours, Inc.	250,000	5.42%	15/11/2048	349,524	0.02%
Cisco Systems, Inc.	250,000	5.50%	15/1/2040	349,491	0.02%
Becton Dickinson & Co.	320,000	3.70%	6/6/2027	348,936	0.02%
Morgan Stanley Bank of America Merrill Lynch Trust 2014	335,667	3.60%	15/6/2047	348,782	0.02%
7-Eleven, Inc.	350,000	0.63%	10/2/2023	348,577	0.02%
JPMorgan Chase & Co.^	325,000	3.51%	23/1/2029	348,541	0.02%
Interstate Power & Light Co.	350,000	2.30%	1/6/2030	348,200	0.02%
Goldman Sachs Group, Inc.^	350,000	2.91%	21/7/2042	347,861	0.02%
Mastercard, Inc.	300,000	3.65%	1/6/2049	347,479	0.02%
Amgen, Inc.	330,000	3.13%	1/5/2025	347,411	0.02%
Appalachian Power Co.	240,000	7.00%	1/4/2038	347,184	0.02%
Apple, Inc.	355,000	1.65%	11/5/2030	346,840	0.02%
Devon Energy Corp.	275,000	5.60%	15/7/2041	346,195	0.02%
JPMorgan Chase & Co.	325,000	3.88%	10/9/2024	345,877	0.02%
Virginia Electric & Power Co.	300,000	4.00%	15/1/2043	345,686	0.02%
Arch Capital Group US, Inc.	265,000	5.14%	1/11/2043	345,166	0.02%
Goldman Sachs Capital I	250,000	6.35%	15/2/2034	345,125	0.02%
Florida Power & Light Co.	325,000	3.13%	1/12/2025	345,040	0.02%
General Motors Co.	300,000	6.13%	1/10/2025	344,927	0.02%
Benchmark 2018-B7 Mortgage Trust^	300,000	4.51%	15/5/2053	344,812	0.02%
Stellantis Finance US, Inc.	350,000	1.71%	29/1/2027	344,411	0.02%
Coterra Energy, Inc.	325,000	4.38%	1/6/2024	344,159	0.02%
Sempra Energy	325,000	3.25%	15/6/2027	343,508	0.02%
Bank of America Corp.^	350,000	1.20%	24/10/2026	343,135	0.02%
Fox Corp.	300,000	4.71%	25/1/2029	342,935	0.02%
3M Co.	325,000	3.13%	19/9/2046	342,612	0.02%
NVIDIA Corp.	300,000	3.50%	1/4/2050	342,485	0.02%
Adobe, Inc.	335,000	2.30%	1/2/2030	342,475	0.02%
Northern States Power Co.	250,000	5.35%	1/11/2039	341,716	0.02%
Time Warner Cable LLC	250,000	6.75%	15/6/2039	340,820	0.02%
Duke Energy Carolinas LLC	335,000	2.50%	15/3/2023	340,732	0.02%
Walmart, Inc. <sup>1</sup>	250,000	5.25%	1/9/2035	340,274	0.02%
Truist Bank	325,000	3.20%	1/4/2024	340,254	0.02%
New York Life Insurance Co.	225,000	6.75%	15/11/2039	339,562	0.02%
Cheniere Corpus Christi Holdings LLC	300,000	5.13%	30/6/2027	339,021	0.02%
Marriott International, Inc.	300,000	4.63%	15/6/2030	338,959	0.02%
Valero Energy Corp.	250,000	6.63%	15/6/2037	338,136	0.02%
General Motors Financial Co., Inc.	325,000	4.15%	19/6/2023	338,078	0.02%
Alabama Power Co.	300,000	3.85%	1/12/2042	338,013	0.02%
Morgan Stanley^	338,000	2.51%	20/10/2032	337,672	0.02%
ConocoPhillips	300,000	4.30%	15/8/2028	337,627	0.02%
American International Group, Inc.^	300,000	5.75%	1/4/2048	337,519	0.02%
Capital One Financial Corp.	321,000	3.20%	5/2/2025	337,125	0.02%
Wells Fargo Bank NA	250,000	5.85%	1/2/2037	336,877	0.02%
TWDC Enterprises 18 Corp.	300,000	3.70%	1/12/2042	336,846	0.02%
Coca-Cola Co.	350,000	2.50%	15/3/2051	336,755	0.02%
NiSource, Inc.	275,000	4.80%	15/2/2044	336,506	0.02%
Mid-America Apartments LP	325,000	2.75%	15/3/2030	336,457	0.02%
Target Corp.	275,000	4.00%	1/7/2042	336,394	0.02%
Jefferies Group LLC	275,000	6.45%	8/6/2027	336,217	0.02%
Duke Energy Florida LLC	300,000	3.85%	15/11/2042	336,132	0.02%
Honeywell International, Inc.	321,000	2.50%	1/11/2026	335,964	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Port Authority of New York & New Jersey	240,000	4.93%	1/10/2051	335,350	0.02%
Bank of America Corp.^	270,000	4.44%	20/1/2048	335,225	0.02%
Morgan Stanley^	338,000	1.16%	21/10/2025	335,045	0.02%
FedEx Corp.	250,000	5.25%	15/5/2050	335,026	0.02%
American Honda Finance Corp.	325,000	2.35%	8/1/2027	334,483	0.02%
AmerisourceBergen Corp.	325,000	2.80%	15/5/2030	334,140	0.02%
Alabama Power Co.	275,000	4.30%	15/7/2048	333,293	0.02%
Waste Management, Inc.	350,000	2.50%	15/11/2050	333,158	0.02%
Schlumberger Holdings Corp.	300,000	4.30%	1/5/2029	333,026	0.02%
Comcast Corp.	375,000	2.65%	15/8/2062	333,001	0.02%
Laboratory Corp. of America Holdings	320,000	2.95%	1/12/2029	332,967	0.02%
American International Group, Inc.	270,000	4.38%	15/1/2055	332,282	0.02%
Quanta Services, Inc.	325,000	2.90%	1/10/2030	332,075	0.02%
New York Life Global Funding	330,000	1.10%	5/5/2023	331,585	0.02%
Federal Home Loan Mortgage Corp.^	323,765	3.25%	25/4/2023	331,551	0.02%
American Express Co.	310,000	3.63%	5/12/2024	331,294	0.02%
Nucor Corp.	300,000	3.95%	1/5/2028	331,261	0.02%
Citigroup, Inc.	300,000	4.60%	9/3/2026	331,257	0.02%
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC	300,000	5.15%	20/3/2028	331,004	0.02%
Valero Energy Corp.	300,000	4.35%	1/6/2028	330,802	0.02%
Northrop Grumman Corp.	280,000	4.03%	15/10/2047	330,595	0.02%
Sabra Health Care LP	300,000	5.13%	15/8/2026	330,505	0.02%
Juniper Networks, Inc.	250,000	5.95%	15/3/2041	330,478	0.02%
Roper Technologies, Inc.	300,000	3.80%	15/12/2026	329,206	0.02%
Morgan Stanley^	305,000	3.59%	22/7/2028	329,003	0.02%
Westinghouse Air Brake Technologies Corp.	310,000	3.45%	15/11/2026	328,863	0.02%
Dollar General Corp.	300,000	3.88%	15/4/2027	328,825	0.02%
Welltower, Inc.	300,000	4.25%	1/4/2026	328,825	0.02%
Ross Stores, Inc.	300,000	4.60%	15/4/2025	328,456	0.02%
Bank of America Corp.	300,000	4.18%	25/11/2027	328,403	0.02%
Intercontinental Exchange, Inc.	325,000	3.00%	15/6/2050	328,400	0.02%
MPLX LP	300,000	4.13%	1/3/2027	328,263	0.02%
Marsh & McLennan Cos, Inc.	310,000	3.88%	15/3/2024	328,079	0.02%
Goldman Sachs Group, Inc.^	275,000	4.41%	23/4/2039	327,972	0.02%
Air Products & Chemicals, Inc.	325,000	2.70%	15/5/2040	327,621	0.02%
Marathon Petroleum Corp.	300,000	4.70%	1/5/2025	327,576	0.02%
ONEOK Partners LP	300,000	4.90%	15/3/2025	327,269	0.02%
JPMorgan Chase & Co.^	300,000	3.70%	6/5/2030	327,237	0.02%
Martin Marietta Materials, Inc.	325,000	2.50%	15/3/2030	327,215	0.02%
Deere & Co.	275,000	3.90%	9/6/2042	326,913	0.02%
Federal Home Loan Mortgage Corp.	315,000	2.25%	25/1/2030	326,743	0.02%
American Tower Corp.	300,000	3.80%	15/8/2029	326,634	0.02%
Charles Schwab Corp.	300,000	4.20%	24/3/2025	326,310	0.02%
Apple, Inc.	300,000	3.35%	9/2/2027	326,035	0.02%
Federal Home Loan Mortgage Corp.	325,000	1.66%	25/8/2028	325,952	0.02%
Procter & Gamble Co.	300,000	3.00%	25/3/2030	325,946	0.02%
PepsiCo, Inc.	315,000	2.25%	19/3/2025	325,886	0.02%
Bank of America Corp.^	300,000	3.71%	24/4/2028	325,763	0.02%
Nasdaq, Inc.	350,000	1.65%	15/1/2031	325,761	0.02%
eBay, Inc.	300,000	3.60%	5/6/2027	325,647	0.02%
Penske Truck Leasing Co. LP/PTL Finance Corp.	315,000	4.25%	17/1/2023	325,450	0.02%
BP Capital Markets America, Inc.	300,000	3.59%	14/4/2027	324,631	0.02%
Broadcom, Inc.	309,000	3.15%	15/11/2025	324,435	0.02%
Ares Capital Corp.	325,000	2.88%	15/6/2028	324,174	0.02%
Williams Cos, Inc.	300,000	3.75%	15/6/2027	324,133	0.02%
Halliburton Co.	300,000	3.80%	15/11/2025	323,794	0.02%
JM Smucker Co.	300,000	3.38%	15/12/2027	323,036	0.02%
Consolidated Edison Co. of New York, Inc.	300,000	3.35%	1/4/2030	322,668	0.02%
Consolidated Edison Co. of New York, Inc.	250,000	5.50%	1/12/2039	322,558	0.02%
Morgan Stanley Bank of America Merrill Lynch Trust 2017	300,000	3.85%	15/5/2050	322,552	0.02%
Home Depot, Inc.	350,000	2.38%	15/3/2051	322,524	0.02%
Goldman Sachs Group, Inc.^	325,000	0.66%	10/9/2024	322,471	0.02%
Teachers Insurance & Annuity Association of America	250,000	4.90%	15/9/2044	321,559	0.02%
Atmos Energy Corp.	300,000	3.38%	15/9/2049	321,292	0.02%
PNC Bank NA	300,000	3.10%	25/10/2027	321,172	0.02%
Visa, Inc.	315,000	2.80%	14/12/2022	320,759	0.02%
Southern California Edison Co.	300,000	3.65%	1/2/2050	320,607	0.02%
Apple, Inc.	310,000	2.95%	11/9/2049	320,500	0.02%
TTX Co.	300,000	3.60%	15/1/2025	320,383	0.02%
Commonwealth Edison Co.	265,000	4.35%	15/11/2045	320,285	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Zoetis, Inc.	325,000	2.00%	15/5/2030	320,282	0.02%
WRKCo, Inc.	300,000	3.75%	15/3/2025	320,130	0.02%
CSX Corp.	300,000	3.35%	1/11/2025	320,114	0.02%
Morgan Stanley^	335,000	1.93%	28/4/2032	320,083	0.02%
John Deere Capital Corp.	325,000	1.50%	6/3/2028	319,991	0.02%
Chubb Corp.	225,000	6.00%	11/5/2037	319,943	0.02%
General Motors Financial Co., Inc.	300,000	3.60%	21/6/2030	319,861	0.02%
MPLX LP	300,000	4.00%	15/2/2025	319,833	0.02%
ViacomCBS, Inc.	300,000	3.38%	15/2/2028	319,784	0.02%
Athene Global Funding	325,000	1.73%	2/10/2026	319,736	0.02%
Raytheon Technologies Corp.	300,000	3.13%	4/5/2027	319,517	0.02%
VMware, Inc.	325,000	2.20%	15/8/2031	319,447	0.02%
Enterprise Products Operating LLC	300,000	3.75%	15/2/2025	319,436	0.02%
PerkinElmer, Inc.	300,000	3.30%	15/9/2029	319,340	0.02%
Lennar Corp.	300,000	4.50%	30/4/2024	318,975	0.02%
Continental Resources, Inc.	325,000	2.88%	1/4/2032	318,048	0.02%
Discovery Communications LLC	302,000	4.00%	15/9/2055	318,008	0.02%
Walgreens Boots Alliance, Inc.	300,000	3.20%	15/4/2030	317,850	0.02%
Parker-Hannifin Corp.	300,000	3.25%	14/6/2029	317,744	0.02%
Owl Rock Capital Corp.	305,000	4.00%	30/3/2025	317,597	0.02%
GS Mortgage Securities Trust 2014	300,000	3.93%	10/9/2047	317,065	0.02%
Philip Morris International, Inc.	225,000	6.38%	16/5/2038	317,060	0.02%
ConocoPhillips	240,000	4.88%	1/10/2047	316,871	0.02%
Kroger Co.	250,000	5.00%	15/4/2042	316,860	0.02%
Boeing Co.	315,000	2.25%	15/6/2026	316,777	0.02%
Citigroup, Inc.^	325,000	1.12%	28/1/2027	316,694	0.02%
Energy Transfer LP	275,000	5.00%	15/5/2050	316,646	0.02%
SC Johnson & Son, Inc.	250,000	4.80%	1/9/2040	316,594	0.02%
HSBC Bank USA NA	250,000	5.63%	15/8/2035	316,437	0.02%
Sherwin-Williams Co.	300,000	3.30%	15/5/2050	316,220	0.02%
Ally Financial, Inc.	300,000	3.88%	21/5/2024	316,204	0.02%
Raytheon Technologies Corp.	250,000	4.88%	15/10/2040	315,766	0.02%
Kinder Morgan Energy Partners LP	300,000	4.15%	1/2/2024	315,675	0.02%
Illinois Tool Works, Inc.	300,000	2.65%	15/11/2026	315,459	0.02%
CenterPoint Energy Houston Electric LLC	250,000	4.50%	1/4/2044	314,606	0.02%
Goldman Sachs Group, Inc.	295,000	3.50%	16/11/2026	314,595	0.02%
Lockheed Martin Corp.	254,000	4.09%	15/9/2052	314,335	0.02%
AbbVie, Inc.	260,000	4.45%	14/5/2046	314,162	0.02%
Republic Services, Inc.	300,000	2.90%	1/7/2026	313,992	0.02%
CCRE12 Commercial Mortgage Trust 2013	300,000	4.05%	10/10/2046	313,429	0.02%
Santander Holdings USA, Inc.	300,000	3.50%	7/6/2024	312,834	0.02%
MPLX LP	300,000	4.50%	15/7/2023	312,521	0.02%
Black Hills Corp.	275,000	4.35%	1/5/2033	312,331	0.02%
GS Mortgage Securities Trust 2016	300,000	2.85%	10/10/2049	311,848	0.02%
Enbridge Energy Partners LP	200,000	7.38%	15/10/2045	311,844	0.02%
Virginia Electric & Power Co.	275,000	3.80%	15/9/2047	311,597	0.02%
Five Corners Funding Trust II	300,000	2.85%	15/5/2030	310,987	0.02%
Citigroup, Inc.	275,000	5.50%	13/9/2025	310,922	0.02%
ONEOK, Inc.	300,000	3.40%	1/9/2029	310,902	0.02%
Federal Home Loan Mortgage Corp.	300,000	2.95%	25/7/2024	310,781	0.02%
CVS Health Corp.	300,000	2.63%	15/8/2024	310,748	0.02%
Morgan Stanley^	300,000	3.74%	24/4/2024	310,493	0.02%
Fifth Third Bancorp	300,000	2.55%	5/5/2027	310,151	0.02%
GLP Capital LP/GLP Financing II, Inc.	282,000	5.25%	1/6/2025	309,863	0.02%
Bank of New York Mellon Corp.	295,000	2.80%	4/5/2026	309,785	0.02%
Amgen, Inc.	250,000	4.56%	15/6/2048	309,575	0.02%
Essex Portfolio LP	293,000	3.50%	1/4/2025	309,509	0.02%
Morgan Stanley^	300,000	2.72%	22/7/2025	309,239	0.02%
McDonald's Corp.	250,000	4.60%	26/5/2045	309,214	0.02%
Pfizer, Inc.	250,000	4.13%	15/12/2046	308,998	0.02%
Lockheed Martin Corp.	285,000	3.55%	15/1/2026	308,920	0.02%
Goldman Sachs Group, Inc.	300,000	3.63%	22/1/2023	308,719	0.02%
Equitable Holdings, Inc.	275,000	4.35%	20/4/2028	308,088	0.02%
UnitedHealth Group, Inc.	300,000	2.88%	15/3/2023	307,979	0.02%
AvalonBay Communities, Inc.	300,000	2.45%	15/1/2031	307,823	0.02%
Wells Fargo & Co.^	300,000	2.41%	30/10/2025	307,414	0.02%
Home Depot, Inc.	250,000	4.25%	1/4/2046	307,352	0.02%
Citizens Bank NA	300,000	2.25%	28/4/2025	307,308	0.02%
Arrow Electronics, Inc.	288,000	4.00%	1/4/2025	307,091	0.02%
UnitedHealth Group, Inc.	200,000	6.88%	15/2/2038	306,960	0.02%
JPMorgan Chase & Co.	300,000	2.70%	18/5/2023	306,844	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Fox Corp.	225,000	5.58%	25/1/2049	306,828	0.02%
Trinity Acquisition plc	280,000	4.40%	15/3/2026	306,822	0.02%
Berkshire Hathaway Finance Corp.	250,000	4.25%	15/1/2049	306,791	0.02%
Oracle Corp.	305,000	3.60%	1/4/2040	306,598	0.02%
UnitedHealth Group, Inc.	220,000	5.70%	15/10/2040	306,541	0.02%
US Bank NA	300,000	2.85%	23/1/2023	306,514	0.02%
Dow Chemical Co.	250,000	4.63%	1/10/2044	306,448	0.02%
United Parcel Service, Inc.	300,000	2.50%	1/4/2023	306,215	0.02%
Manufacturers & Traders Trust Co.	293,000	2.90%	6/2/2025	306,186	0.02%
National Rural Utilities Cooperative Finance Corp. ^	300,000	4.75%	30/4/2043	306,180	0.02%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	275,000	5.13%	1/4/2025	305,369	0.02%
Precision Castparts Corp.	300,000	2.50%	15/1/2023	304,675	0.02%
MPLX LP	275,000	4.25%	1/12/2027	304,650	0.02%
Otis Worldwide Corp.	300,000	2.57%	15/2/2030	304,229	0.02%
Omnicom Group, Inc.	300,000	2.60%	1/8/2031	304,100	0.02%
Chevron Corp.	300,000	2.36%	5/12/2022	303,770	0.02%
Bank of America Corp.	289,000	4.10%	24/7/2023	303,710	0.02%
Charles Schwab Corp.	300,000	2.00%	20/3/2028	303,598	0.02%
Cigna Corp.	235,000	4.90%	15/12/2048	303,442	0.02%
United Parcel Service, Inc.	225,000	5.20%	1/4/2040	303,276	0.02%
Dominion Energy South Carolina, Inc.	300,000	2.30%	1/12/2031	302,565	0.02%
Wells Fargo & Co. ^	300,000	1.65%	2/6/2024	302,518	0.02%
Sempra Energy	275,000	3.80%	1/2/2038	302,482	0.02%
Aircastle Ltd.	275,000	5.25%	11/8/2025	302,339	0.02%
Northrop Grumman Corp.	215,000	5.25%	1/5/2050	301,768	0.02%
Boardwalk Pipelines LP	275,000	4.45%	15/7/2027	301,587	0.02%
United Airlines 2016-1 Class AA Pass Through Trust	294,273	3.10%	7/7/2028	301,532	0.02%
Port Authority of New York & New Jersey	220,000	5.65%	1/11/2040	301,473	0.02%
DTE Electric Co.	300,000	2.25%	1/3/2030	301,272	0.02%
Discover Financial Services	283,000	3.95%	6/11/2024	301,219	0.02%
Boeing Co.	275,000	4.88%	1/5/2025	301,144	0.02%
Public Storage	300,000	2.25%	9/11/2031	300,949	0.02%
Metropolitan Life Global Funding I	300,000	0.90%	8/6/2023	300,658	0.02%
Mastercard, Inc.	250,000	3.85%	26/3/2050	300,548	0.02%
NIKE, Inc.	250,000	3.88%	1/11/2045	300,489	0.02%
3M Co.	275,000	3.25%	26/8/2049	300,241	0.02%
CenterPoint Energy, Inc.	275,000	3.70%	1/9/2049	300,090	0.02%
Valero Energy Corp.	275,000	4.00%	1/4/2029	299,884	0.02%
GA Global Funding Trust	300,000	1.25%	8/12/2023	299,835	0.02%
Public Storage	300,000	1.95%	9/11/2028	299,530	0.02%
Evergy Metro, Inc.	300,000	2.25%	1/6/2030	299,304	0.02%
Capital One Financial Corp.	275,000	4.20%	29/10/2025	299,016	0.02%
Goldman Sachs Group, Inc. ^	300,000	1.95%	21/10/2027	299,004	0.02%
Federal Home Loan Mortgage Corp. ^	275,000	3.19%	25/9/2027	298,825	0.02%
Discovery Communications LLC	275,000	3.95%	20/3/2028	298,685	0.02%
Coca-Cola Co.	300,000	1.45%	1/6/2027	298,547	0.02%
Bank of New York Mellon Corp.	300,000	1.90%	25/1/2029	298,512	0.02%
JPMorgan Chase & Co.	282,000	3.63%	13/5/2024	298,446	0.02%
JPMorgan Chase & Co. ^	275,000	3.96%	29/1/2027	297,709	0.02%
UnitedHealth Group, Inc.	300,000	0.55%	15/5/2024	297,588	0.02%
Bank of America Corp. ^	300,000	0.98%	22/4/2025	297,584	0.02%
JPMorgan Chase & Co. ^	300,000	2.07%	1/6/2029	297,497	0.02%
Franklin Resources, Inc.	315,000	1.60%	30/10/2030	297,332	0.02%
Citigroup, Inc.	275,000	3.70%	12/1/2026	297,307	0.02%
DXC Technology Co.	300,000	1.80%	15/9/2026	297,102	0.02%
Southern California Edison Co.	300,000	2.25%	1/6/2030	297,095	0.02%
Marsh & McLennan Cos, Inc.	260,000	4.38%	15/3/2029	296,941	0.02%
Bank of America Corp. ^	300,000	1.32%	19/6/2026	296,878	0.02%
Principal Life Global Funding II	300,000	1.25%	23/6/2025	296,813	0.02%
Zoetis, Inc.	250,000	3.95%	12/9/2047	296,686	0.02%
Fifth Third Bancorp ^	300,000	1.71%	1/11/2027	296,678	0.02%
Apple, Inc.	300,000	2.80%	8/2/2061	296,531	0.02%
Lowe's Cos, Inc.	300,000	3.00%	15/10/2050	296,291	0.02%
ONEOK Partners LP	225,000	6.65%	1/10/2036	295,715	0.02%
Bank of America Corp. ^	280,000	3.19%	23/7/2030	295,261	0.02%
Dow Chemical Co.	300,000	2.10%	15/11/2030	295,086	0.02%
American Electric Power Co., Inc.	300,000	2.30%	1/3/2030	295,073	0.02%
AT&T, Inc.	301,000	2.55%	1/12/2033	294,774	0.02%
Virginia Electric & Power Co.	275,000	3.30%	1/12/2049	294,670	0.02%
Texas Instruments, Inc.	300,000	1.75%	4/5/2030	294,384	0.02%
Apple, Inc.	300,000	1.40%	5/8/2028	293,891	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Amazon.com, Inc.	275,000	3.10%	12/5/2051	293,772	0.02%
Dell International LLC/EMC Corp.	250,000	5.30%	1/10/2029	293,672	0.02%
DTE Electric Co.	250,000	4.00%	1/4/2043	293,612	0.02%
T-Mobile USA, Inc.	295,000	3.60%	15/11/2060	293,309	0.02%
Bank of America Corp.	275,000	3.25%	21/10/2027	293,177	0.02%
Blackstone Private Credit Fund	300,000	2.63%	15/12/2026	292,731	0.02%
Atmos Energy Corp.	250,000	4.13%	15/10/2044	292,538	0.02%
Carrier Global Corp.	285,000	2.24%	15/2/2025	291,992	0.02%
Home Depot, Inc.	225,000	4.50%	6/12/2048	291,695	0.02%
Bay Area Toll Authority	180,000	6.26%	1/4/2049	291,372	0.02%
Ventas Realty LP	275,000	3.25%	15/10/2026	291,201	0.02%
Amazon.com, Inc.	300,000	1.50%	3/6/2030	291,089	0.02%
UnitedHealth Group, Inc.	275,000	2.88%	15/8/2029	291,075	0.02%
Apple, Inc.	300,000	2.38%	8/2/2041	291,067	0.02%
AbbVie, Inc.	275,000	3.20%	14/5/2026	290,934	0.02%
Wells Fargo Bank NA	200,000	6.60%	15/1/2038	290,803	0.02%
Costco Wholesale Corp.	300,000	1.60%	20/4/2030	290,693	0.02%
Virginia Electric & Power Co.	275,000	3.15%	15/1/2026	290,585	0.02%
Mid-America Apartments LP	300,000	1.10%	15/9/2026	290,235	0.02%
American International Group, Inc.	267,000	3.90%	1/4/2026	289,855	0.02%
Bank of America Corp.	267,000	3.88%	1/8/2025	289,752	0.02%
Comcast Corp.	250,000	4.00%	1/11/2049	289,704	0.02%
Ovintiv, Inc.	225,000	6.50%	15/8/2034	289,291	0.02%
Altria Group, Inc.	250,000	5.38%	31/1/2044	289,077	0.02%
Spirit Realty LP	275,000	3.40%	15/1/2030	288,835	0.02%
Keurig Dr Pepper, Inc.	272,000	3.40%	15/11/2025	288,697	0.02%
Duke Energy Florida LLC	300,000	1.75%	15/6/2030	288,664	0.02%
LYB International Finance III LLC	250,000	4.20%	1/5/2050	288,659	0.02%
Citigroup, Inc.	212,000	6.13%	25/8/2036	288,587	0.02%
Discover Financial Services	265,000	4.10%	9/2/2027	288,524	0.02%
International Flavors & Fragrances, Inc.	275,000	3.47%	1/12/2050	288,388	0.02%
Penske Truck Leasing Co. LP/PTL Finance Corp.	275,000	3.45%	1/7/2024	288,347	0.02%
Marriott International, Inc.	275,000	3.50%	15/10/2032	288,127	0.02%
Intel Corp.	282,000	2.70%	15/12/2022	287,832	0.02%
Dow Chemical Co.	225,000	4.80%	15/5/2049	287,563	0.02%
Schlumberger Investment SA	275,000	3.65%	1/12/2023	287,256	0.02%
Federal National Mortgage Association	300,000	1.27%	25/7/2030	287,065	0.02%
Northrop Grumman Corp.	275,000	2.93%	15/1/2025	287,017	0.02%
Altria Group, Inc.	275,000	4.50%	2/5/2043	286,781	0.02%
Microsoft Corp.	250,000	3.45%	8/8/2036	286,739	0.02%
Abbott Laboratories	274,000	3.40%	30/11/2023	286,311	0.02%
Microsoft Corp.	250,000	3.50%	12/2/2035	286,303	0.02%
Toyota Motor Credit Corp.	275,000	2.90%	17/4/2024	285,959	0.02%
Florida Power & Light Co.	200,000	5.96%	1/4/2039	285,947	0.02%
Athene Holding Ltd.	231,000	6.15%	3/4/2030	285,770	0.02%
Citigroup COmmercial Mortgage Trust 2018	250,000	4.41%	10/11/2051	285,750	0.02%
American International Group, Inc.	225,000	4.80%	10/7/2045	285,444	0.02%
Mondelez International, Inc.	275,000	2.75%	13/4/2030	284,939	0.02%
New Jersey Turnpike Authority	175,000	7.41%	1/1/2040	284,771	0.02%
WFRBS Commercial Mortgage Trust 2014	274,000	4.18%	15/5/2047	284,655	0.02%
O'Reilly Automotive, Inc.	300,000	1.75%	15/3/2031	284,639	0.02%
Metropolitan Life Global Funding I	300,000	1.55%	7/1/2031	283,608	0.02%
Home Depot, Inc.	270,000	2.70%	15/4/2030	283,575	0.02%
Automatic Data Processing, Inc.	300,000	1.25%	1/9/2030	283,364	0.02%
Apple, Inc.	300,000	1.25%	20/8/2030	283,299	0.02%
Campbell Soup Co.	285,000	2.38%	24/4/2030	283,260	0.02%
Time Warner Cable LLC	200,000	7.30%	1/7/2038	283,203	0.02%
PepsiCo, Inc.	275,000	2.75%	21/10/2051	283,152	0.02%
Benchmark 2018-B8 Mortgage Trust	250,000	4.23%	15/1/2052	283,007	0.02%
AT&T, Inc.	250,000	4.35%	15/6/2045	282,906	0.02%
Lowe's Cos, Inc.	245,000	4.05%	3/5/2047	282,864	0.02%
QUALCOMM, Inc.	225,000	4.30%	20/5/2047	282,643	0.02%
Alphabet, Inc.	300,000	1.10%	15/8/2030	282,638	0.02%
Federal Home Loan Mortgage Corp. ^	250,000	3.85%	25/5/2028	282,592	0.02%
State of Texas	200,000	5.52%	1/4/2039	282,451	0.02%
PepsiCo, Inc.	250,000	3.50%	19/3/2040	282,389	0.02%
BP Capital Markets America, Inc.	300,000	2.77%	10/11/2050	282,380	0.02%
Altria Group, Inc.	250,000	4.80%	14/2/2029	282,342	0.02%
Baker Hughes Holdings LLC	225,000	5.13%	15/9/2040	282,211	0.02%
Progressive Corp.	250,000	4.00%	1/3/2029	282,202	0.02%
Enterprise Products Operating LLC	275,000	3.35%	15/3/2023	281,642	0.02%



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Verizon Communications, Inc.	300,000	1.50%	18/9/2030	281,396	0.02%
JP Morgan Chase Commercial Mortgage Securities Trust 2013	275,000	2.96%	15/4/2046	280,713	0.02%
Essex Portfolio LP	265,000	3.38%	15/4/2026	280,402	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	250,000	4.80%	1/3/2050	280,244	0.02%
JPMorgan Chase & Co.	250,000	4.25%	1/10/2027	279,995	0.02%
Walt Disney Co.	200,000	6.20%	15/12/2034	279,970	0.02%
Amgen, Inc.	275,000	2.45%	21/2/2030	279,888	0.02%
Burlington Northern Santa Fe LLC	265,000	3.40%	1/9/2024	279,663	0.02%
Federal National Mortgage Association	272,656	2.53%	25/9/2024	279,399	0.02%
Mosaic Co.	210,000	5.63%	15/11/2043	279,205	0.02%
Eastern Energy Gas Holdings LLC	270,000	2.50%	15/11/2024	279,182	0.02%
Arizona Public Service Co.	255,000	3.75%	15/5/2046	279,030	0.02%
Citigroup, Inc.	250,000	4.45%	29/9/2027	278,752	0.02%
Exelon Corp.	250,000	4.05%	15/4/2030	278,589	0.02%
Pacific Gas & Electric Co.	275,000	4.30%	15/3/2045	278,077	0.02%
McCormick & Co., Inc.	275,000	2.50%	15/4/2030	277,976	0.02%
Federal Home Loan Mortgage Corp.	275,000	1.91%	25/5/2031	277,498	0.02%
Oncor Electric Delivery Co. LLC	189,000	5.35%	1/10/2052	276,822	0.02%
Archer-Daniels-Midland Co.	275,000	2.70%	15/9/2051	276,254	0.02%
Citigroup, Inc.^	250,000	3.98%	20/3/2030	275,779	0.02%
Pfizer, Inc.	250,000	3.45%	15/3/2029	275,699	0.02%
Citigroup, Inc.^	250,000	4.08%	23/4/2029	275,655	0.02%
Virginia Electric & Power Co.	225,000	4.45%	15/2/2044	275,382	0.02%
ConocoPhillips	200,000	5.90%	15/5/2038	274,994	0.02%
Commonwealth Edison Co.	250,000	3.70%	15/8/2028	274,905	0.02%
Ares Capital Corp.	260,000	4.20%	10/6/2024	274,755	0.02%
FedEx Corp.	225,000	4.75%	15/11/2045	274,695	0.02%
BANK 2018	250,000	3.95%	15/8/2061	274,444	0.02%
Merck & Co., Inc.	275,000	2.90%	10/12/2061	274,347	0.02%
salesforce.com, Inc.	275,000	2.70%	15/7/2041	274,270	0.02%
Royalty Pharma plc	275,000	3.30%	2/9/2040	274,167	0.02%
Citigroup, Inc.^	270,000	2.67%	29/1/2031	274,151	0.02%
Enterprise Products Operating LLC	225,000	4.90%	15/5/2046	273,699	0.02%
Municipal Electric Authority of Georgia	176,000	6.66%	1/4/2057	273,639	0.02%
Bristol-Myers Squibb Co.	250,000	3.45%	15/11/2027	273,384	0.02%
Energy Transfer LP	225,000	5.80%	15/6/2038	273,349	0.02%
TWDC Enterprises 18 Corp.	225,000	4.38%	16/8/2041	273,279	0.02%
Kimberly-Clark Corp.	265,000	2.88%	7/2/2050	273,098	0.02%
Visa, Inc.	270,000	2.05%	15/4/2030	272,950	0.02%
JPMorgan Chase & Co.^	275,000	0.97%	23/6/2025	272,471	0.02%
General Dynamics Corp.	250,000	3.50%	1/4/2027	272,350	0.02%
PNC Financial Services Group, Inc.	250,000	3.45%	23/4/2029	272,091	0.02%
Teachers Insurance & Annuity Association of America	260,000	3.30%	15/5/2050	272,011	0.02%
General Electric Co.	200,000	5.88%	14/1/2038	271,904	0.02%
Archer-Daniels-Midland Co.	250,000	3.25%	27/3/2030	271,494	0.02%
BANK 2017	250,000	3.63%	15/5/2050	271,134	0.02%
Federal Home Loan Mortgage Corp.	250,000	3.24%	25/4/2027	271,068	0.02%
New Jersey Economic Development Authority	215,000	7.43%	15/2/2029	270,834	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	280,000	3.70%	1/4/2051	270,651	0.02%
Federal Home Loan Mortgage Corp.	275,000	1.52%	25/3/2030	270,452	0.02%
Enterprise Products Operating LLC	275,000	3.20%	15/2/2052	270,202	0.02%
PacifiCorp	205,000	5.75%	1/4/2037	270,070	0.02%
Verizon Communications, Inc.	215,000	4.81%	15/3/2039	269,878	0.02%
Prudential Financial, Inc.	200,000	5.70%	14/12/2036	269,775	0.02%
Healthcare Realty Trust, Inc.	250,000	3.63%	15/1/2028	269,590	0.02%
Marsh & McLennan Cos, Inc.	200,000	4.90%	15/3/2049	269,364	0.02%
Tyson Foods, Inc.	200,000	5.10%	28/9/2048	269,042	0.02%
National Retail Properties, Inc.	250,000	3.50%	15/10/2027	268,377	0.02%
PepsiCo, Inc.	250,000	3.50%	17/7/2025	267,933	0.02%
Morgan Stanley	247,000	3.88%	27/1/2026	267,781	0.02%
Delta Air Lines, Inc.	234,000	7.00%	1/5/2025	267,775	0.02%
Citigroup Commercial Mortgage Trust 2015	250,000	3.78%	10/9/2058	267,760	0.02%
Truist Bank	250,000	3.63%	16/9/2025	267,538	0.02%
BANK 2017	250,000	3.78%	15/5/2050	267,480	0.02%
Moody's Corp.	250,000	4.88%	15/2/2024	267,447	0.02%
Viatis, Inc.	250,000	4.00%	22/6/2050	267,275	0.02%
Duke Realty LP	250,000	3.38%	15/12/2027	267,022	0.02%
Southern California Edison Co.	250,000	3.70%	1/8/2025	267,000	0.02%
Wells Fargo & Co.	250,000	3.55%	29/9/2025	266,941	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Pfizer, Inc.	225,000	4.00%	15/12/2036	266,758	0.02%
FMC Corp.	250,000	3.45%	1/10/2029	266,342	0.02%
CommonSpirit Health	250,000	3.35%	1/10/2029	265,762	0.02%
Southern Co.	225,000	4.40%	1/7/2046	265,753	0.02%
NIKE, Inc.	250,000	2.85%	27/3/2030	265,673	0.02%
KeyBank NA	250,000	3.40%	20/5/2026	265,611	0.02%
QUALCOMM, Inc.	200,000	4.80%	20/5/2045	265,508	0.02%
ERAC USA Finance LLC	250,000	3.30%	1/12/2026	265,334	0.02%
Cisco Systems, Inc.	250,000	3.63%	4/3/2024	265,231	0.02%
Penske Truck Leasing Co. LP/PTL Finance Corp.	260,000	2.70%	14/3/2023	264,733	0.02%
LC17 Commercial Mortgage Trust 2014 <sup>^</sup>	250,000	4.19%	10/10/2047	264,553	0.02%
Host Hotels & Resorts LP	249,000	4.00%	15/6/2025	264,230	0.02%
Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.	250,000	3.14%	7/11/2029	264,111	0.02%
Kaiser Foundation Hospitals	200,000	4.88%	1/4/2042	264,042	0.02%
Wells Fargo & Co. <sup>^</sup>	250,000	3.20%	17/6/2027	264,028	0.02%
Flex Ltd.	242,000	4.75%	15/6/2025	263,918	0.02%
Evergy Metro, Inc.	200,000	5.30%	1/10/2041	263,872	0.02%
Walt Disney Co.	200,000	4.70%	23/3/2050	263,672	0.02%
CVS Health Corp.	200,000	5.30%	5/12/2043	263,621	0.02%
Brooklyn Union Gas Co.	250,000	3.41%	10/3/2026	263,566	0.02%
Williams Cos, Inc.	250,000	4.50%	15/11/2023	263,556	0.02%
BP Capital Markets America, Inc.	250,000	3.19%	6/4/2025	263,530	0.02%
Chevron USA, Inc.	200,000	5.05%	15/11/2044	263,503	0.02%
PayPal Holdings, Inc.	250,000	2.85%	1/10/2029	263,358	0.02%
Cisco Systems, Inc.	250,000	2.50%	20/9/2026	263,114	0.02%
Aon plc	250,000	3.50%	14/6/2024	262,836	0.02%
COR2 Commercial Mortgage Trust 2017	250,000	3.32%	10/9/2050	262,352	0.02%
Molson Coors Beverage Co.	250,000	3.00%	15/7/2026	262,319	0.02%
Walt Disney Co.	200,000	4.95%	15/10/2045	261,889	0.02%
Citigroup, Inc.	200,000	5.30%	6/5/2044	261,570	0.02%
Niagara Mohawk Power Corp.	250,000	3.51%	1/10/2024	261,559	0.02%
Bayer US Finance LLC	250,000	3.38%	8/10/2024	261,451	0.02%
Home Depot, Inc.	250,000	2.50%	15/4/2027	261,426	0.02%
Wells Fargo Commercial Mortgage Trust 2016	250,000	3.10%	15/6/2049	261,404	0.02%
Union Pacific Corp.	250,000	3.15%	1/3/2024	261,286	0.02%
Pioneer Natural Resources Co.	275,000	1.90%	15/8/2030	261,086	0.02%
Toyota Motor Credit Corp.	250,000	3.45%	20/9/2023	261,039	0.02%
Walgreens Boots Alliance, Inc.	245,000	3.45%	1/6/2026	260,911	0.02%
Federal Home Loan Mortgage Corp.	250,000	2.85%	25/1/2026	260,891	0.02%
PulteGroup, Inc.	200,000	6.38%	15/5/2033	260,527	0.02%
Prudential Financial, Inc. <sup>^</sup>	250,000	5.63%	15/6/2043	260,237	0.02%
Liberty Mutual Group, Inc.	235,000	3.95%	15/5/2060	260,155	0.02%
International Business Machines Corp.	250,000	3.38%	1/8/2023	259,903	0.02%
Lockheed Martin Corp.	200,000	4.70%	15/5/2046	259,656	0.02%
Kansas City Southern	250,000	2.88%	15/11/2029	259,459	0.02%
Ecolab, Inc.	264,000	2.75%	18/8/2055	259,404	0.02%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	248,048	3.45%	15/7/2050	259,136	0.02%
Citigroup, Inc.	200,000	6.00%	31/10/2033	259,031	0.02%
AbbVie, Inc.	200,000	4.88%	14/11/2048	258,894	0.02%
Markel Corp.	250,000	3.45%	7/5/2052	258,889	0.02%
JPMorgan Chase & Co. <sup>^</sup>	267,000	1.04%	4/2/2027	258,291	0.02%
Bank of America Corp. <sup>^</sup>	225,000	4.08%	23/4/2040	258,075	0.02%
salesforce.com, Inc.	250,000	3.05%	15/7/2061	257,450	0.02%
Merck & Co., Inc.	250,000	2.80%	18/5/2023	257,438	0.02%
Boston Properties LP	240,000	3.65%	1/2/2026	257,225	0.02%
DuPont de Nemours, Inc.	200,000	5.32%	15/11/2038	257,209	0.02%
Energy Transfer LP	200,000	6.50%	1/2/2042	256,815	0.02%
Mastercard, Inc.	250,000	2.00%	3/3/2025	256,245	0.02%
Entergy Louisiana LLC	250,000	2.40%	1/10/2026	256,234	0.02%
Fifth Third Bank NA	250,000	2.25%	1/2/2027	255,843	0.02%
Lowe's Cos, Inc.	250,000	2.63%	1/4/2031	255,830	0.02%
Mars, Inc.	200,000	4.20%	1/4/2059	255,727	0.02%
Oglethorpe Power Corp.	200,000	5.38%	1/11/2040	255,549	0.02%
Bristol-Myers Squibb Co.	200,000	4.63%	15/5/2044	255,136	0.02%
Sysco Corp.	175,000	6.60%	1/4/2040	254,972	0.02%
Travelers Cos, Inc.	200,000	4.60%	1/8/2043	254,554	0.02%
Public Service Electric & Gas Co.	250,000	2.38%	15/5/2023	254,433	0.02%
Hess Corp.	200,000	6.00%	15/1/2040	254,290	0.02%
Toyota Motor Credit Corp.	250,000	1.80%	13/2/2025	254,048	0.02%
7-Eleven, Inc.	275,000	2.50%	10/2/2041	253,329	0.02%
Avery Dennison Corp.	250,000	2.65%	30/4/2030	253,302	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Becton Dickinson & Co.	225,000	3.79%	20/5/2050	253,269	0.02%
JPMorgan Chase & Co. ^	250,000	2.58%	22/4/2032	253,115	0.02%
HCA, Inc.	225,000	5.25%	15/6/2026	253,099	0.02%
Abbott Laboratories	229,000	3.75%	30/11/2026	253,019	0.02%
Commonwealth Edison Co.	200,000	4.70%	15/1/2044	252,883	0.02%
Walgreens Boots Alliance, Inc.	225,000	4.10%	15/4/2050	252,472	0.02%
Charles Schwab Corp.	225,000	4.00%	1/2/2029	252,414	0.02%
Walmart, Inc.	235,000	3.05%	8/7/2026	251,946	0.02%
CDW LLC/CDW Finance Corp.	250,000	3.25%	15/2/2029	251,907	0.02%
Burlington Northern Santa Fe LLC	200,000	4.55%	1/9/2044	251,509	0.02%
Lowe's Cos, Inc.	200,000	5.00%	15/4/2040	251,407	0.02%
Kinder Morgan Energy Partners LP	200,000	5.80%	15/3/2035	251,393	0.02%
Lowe's Cos, Inc.	200,000	4.55%	5/4/2049	251,334	0.02%
Norfolk Southern Corp.	200,000	4.65%	15/1/2046	251,281	0.02%
Georgia-Pacific LLC	250,000	2.30%	30/4/2030	251,181	0.02%
International Business Machines Corp.	255,000	2.85%	15/5/2040	251,007	0.02%
Apple, Inc.	200,000	4.50%	23/2/2036	251,000	0.02%
Aircastle Ltd.	234,000	4.25%	15/6/2026	250,891	0.02%
Burlington Resources LLC	175,000	7.40%	1/12/2031	250,878	0.02%
Amazon.com, Inc.	234,000	3.80%	5/12/2024	250,749	0.02%
Boeing Co.	250,000	3.83%	1/3/2059	250,578	0.02%
3M Co.	240,000	2.65%	15/4/2025	250,469	0.02%
Wells Fargo Commercial Mortgage Trust 2016	230,000	3.79%	15/12/2049	250,307	0.02%
Blackstone Secured Lending Fund	250,000	2.75%	16/9/2026	249,865	0.02%
Prudential Financial, Inc.	200,000	4.35%	25/2/2050	249,777	0.02%
Truist Bank	250,000	2.25%	11/3/2030	249,557	0.02%
NextEra Energy Capital Holdings, Inc.	250,000	0.65%	1/3/2023	249,483	0.02%
Kimberly-Clark Corp.	235,000	3.05%	15/8/2025	249,475	0.02%
Anthem, Inc.	250,000	2.25%	15/5/2030	249,465	0.02%
Pricoa Global Funding I	250,000	1.15%	6/12/2024	249,438	0.02%
Baylor Scott & White Holdings	250,000	2.84%	15/11/2050	249,437	0.02%
International Business Machines Corp.	255,000	1.95%	15/5/2030	249,317	0.02%
Highwoods Realty LP	250,000	2.60%	1/2/2031	248,984	0.02%
Intel Corp.	200,000	4.60%	25/3/2040	248,922	0.02%
Equitable Financial Life Global Funding	250,000	0.50%	6/4/2023	248,893	0.02%
Digital Realty Trust LP	220,000	4.45%	15/7/2028	248,770	0.02%
DuPont de Nemours, Inc.	225,000	4.49%	15/11/2025	248,617	0.02%
Expedia Group, Inc.	220,000	6.25%	1/5/2025	248,311	0.02%
Xcel Energy, Inc.	225,000	4.00%	15/6/2028	248,233	0.02%
Laboratory Corp. of America Holdings	235,000	3.60%	1/2/2025	248,192	0.02%
Anthem, Inc.	235,000	3.50%	15/8/2024	248,186	0.02%
Nucor Corp.	250,000	2.98%	15/12/2055	248,136	0.02%
HCA, Inc.	225,000	4.13%	15/6/2029	248,084	0.02%
Apple, Inc.	250,000	2.70%	5/8/2051	248,071	0.02%
Leland Stanford Junior University	205,000	3.65%	1/5/2048	248,024	0.02%
Realty Income Corp.	220,000	4.88%	1/6/2026	248,023	0.02%
Tyson Foods, Inc.	200,000	4.55%	2/6/2047	247,889	0.02%
Citizens Financial Group, Inc.	250,000	2.64%	30/9/2032	247,772	0.02%
Dell International LLC/EMC Corp.	250,000	3.38%	15/12/2041	247,527	0.02%
Danaher Corp.	200,000	4.38%	15/9/2045	247,125	0.02%
Eli Lilly & Co.	236,000	2.75%	1/6/2025	247,116	0.02%
Hess Corp.	200,000	5.60%	15/2/2041	246,981	0.02%
AbbVie, Inc.	210,000	4.30%	14/5/2036	246,801	0.02%
John Deere Capital Corp.	250,000	0.45%	7/6/2024	246,760	0.02%
Metropolitan Life Global Funding I	250,000	0.95%	2/7/2025	246,537	0.02%
Dell International LLC/EMC Corp.	195,000	6.20%	15/7/2030	246,494	0.02%
Hartford Financial Services Group, Inc.	225,000	3.60%	19/8/2049	246,250	0.02%
Fifth Third Bancorp	150,000	8.25%	1/3/2038	246,146	0.02%
Golub Capital BDC, Inc.	250,000	2.50%	24/8/2026	245,888	0.02%
International Paper Co.	200,000	4.35%	15/8/2048	245,808	0.02%
Vontier Corp.	250,000	1.80%	1/4/2026	245,689	0.02%
Universal Health Services, Inc.	250,000	2.65%	15/1/2032	245,551	0.02%
GS Mortgage Securities Corp. II	241,000	2.94%	10/2/2046	245,004	0.02%
CCRE24 Commercial Mortgage Trust 2015	233,574	3.43%	10/8/2048	244,387	0.02%
Transcontinental Gas Pipe Line Co. LLC	200,000	7.85%	1/2/2026	244,320	0.02%
Federal Home Loan Mortgage Corp.	250,000	1.50%	25/10/2030	244,315	0.02%
Bayer Corp.	200,000	6.65%	15/2/2028	244,057	0.02%
Blackstone Secured Lending Fund	250,000	2.85%	30/9/2028	243,872	0.02%
Phillips 66 Partners LP	200,000	4.90%	1/10/2046	243,861	0.02%
Federal Home Loan Mortgage Corp.	250,000	1.41%	25/8/2030	242,908	0.02%
WFRBS Commercial Mortgage Trust 2012	240,115	2.88%	15/12/2045	242,853	0.02%

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Motorola Solutions, Inc.	250,000	2.30%	15/11/2030	242,829	0.02%
Global Atlantic Finance Co.	225,000	4.40%	15/10/2029	242,547	0.02%
International Paper Co.	175,000	6.00%	15/11/2041	242,232	0.02%
JM Smucker Co.	250,000	2.13%	15/3/2032	242,170	0.02%
Bank of America Corp. ^	250,000	2.48%	21/9/2036	241,965	0.02%
AT&T, Inc.	200,000	4.75%	15/5/2046	241,768	0.02%
Omnicom Group, Inc./Omnicom Capital, Inc.	225,000	3.60%	15/4/2026	241,755	0.02%
Southwestern Public Service Co.	195,000	4.40%	15/11/2048	241,647	0.02%
BP Capital Markets America, Inc.	250,000	2.94%	4/6/2051	241,510	0.02%
Capital One Bank USA NA	235,000	3.38%	15/2/2023	241,441	0.02%
General Motors Financial Co., Inc.	225,000	5.10%	17/1/2024	241,270	0.02%
Walt Disney Co.	175,000	5.40%	1/10/2043	240,922	0.02%
CF Industries, Inc.	200,000	4.95%	1/6/2043	240,703	0.02%
Corporate Office Properties LP	250,000	2.00%	15/1/2029	240,697	0.02%
Walmart, Inc.	200,000	3.95%	28/6/2038	240,610	0.02%
American Tower Corp.	220,000	3.95%	15/3/2029	240,224	0.02%
Florida Power & Light Co.	200,000	3.95%	1/3/2048	240,211	0.02%
Dell International LLC/EMC Corp.	250,000	3.45%	15/12/2051	240,034	0.02%
CSAIL 2016-C7 Commercial Mortgage Trust	225,000	3.50%	15/11/2049	240,010	0.02%
XLIT Ltd.	175,000	5.50%	31/3/2045	239,996	0.02%
Lincoln National Corp.	230,000	3.05%	15/1/2030	239,973	0.02%
Northwestern Mutual Life Insurance Co.	170,000	6.06%	30/3/2040	239,956	0.02%
American Water Capital Corp.	200,000	4.30%	1/12/2042	239,931	0.02%
Federal Home Loan Mortgage Corp. ^	225,000	3.33%	25/8/2025	239,898	0.02%
Caterpillar, Inc.	175,000	5.20%	27/5/2041	239,867	0.02%
Altria Group, Inc.	250,000	4.00%	4/2/2061	239,771	0.02%
CommonSpirit Health	215,000	3.91%	1/10/2050	239,770	0.02%
Williams Cos, Inc.	200,000	4.90%	15/1/2045	239,428	0.02%
Boston Scientific Corp.	235,000	2.65%	1/6/2030	239,406	0.02%
Healthpeak Properties, Inc.	225,000	3.25%	15/7/2026	239,136	0.02%
General Motors Co.	225,000	4.88%	2/10/2023	239,026	0.02%
Oracle Corp.	225,000	4.13%	15/5/2045	238,819	0.02%
Discovery Communications LLC	200,000	5.00%	20/9/2037	238,713	0.02%
Dow Chemical Co.	200,000	4.38%	15/11/2042	238,531	0.02%
Philip Morris International, Inc.	250,000	1.75%	1/11/2030	238,237	0.01%
Pfizer, Inc.	225,000	3.40%	15/5/2024	238,227	0.01%
Pernod Ricard International Finance LLC	250,000	2.75%	1/10/2050	238,070	0.01%
Commonwealth of Massachusetts	175,000	5.46%	1/12/2039	238,038	0.01%
Quest Diagnostics, Inc.	225,000	3.50%	30/3/2025	237,920	0.01%
Comcast Corp.	250,000	2.99%	1/11/2063	237,611	0.01%
Altria Group, Inc.	250,000	2.45%	4/2/2032	237,329	0.01%
Capital One Financial Corp.	225,000	3.75%	24/4/2024	237,273	0.01%
Intel Corp.	200,000	4.10%	19/5/2046	237,108	0.01%
American Tower Corp.	250,000	2.95%	15/1/2051	237,046	0.01%
Halliburton Co.	200,000	4.85%	15/11/2035	236,599	0.01%
Mars, Inc.	250,000	1.63%	16/7/2032	236,472	0.01%
Johnson & Johnson	250,000	2.45%	1/9/2060	236,335	0.01%
Federal Home Loan Mortgage Corp.	225,000	2.75%	25/1/2026	236,225	0.01%
General Dynamics Corp.	223,000	3.25%	1/4/2025	236,211	0.01%
Federal Home Loan Mortgage Corp.	225,000	3.30%	25/7/2024	236,156	0.01%
PepsiCo, Inc.	225,000	2.63%	19/3/2027	236,146	0.01%
Walmart, Inc.	155,000	6.20%	15/4/2038	236,006	0.01%
FS KKR Capital Corp.	225,000	4.13%	1/2/2025	235,655	0.01%
Federal Home Loan Mortgage Corp.	225,000	3.39%	25/3/2024	235,349	0.01%
Boeing Co.	225,000	3.60%	1/5/2034	235,164	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	225,000	3.25%	15/2/2048	235,097	0.01%
Honeywell International, Inc.	234,000	1.35%	1/6/2025	234,881	0.01%
Constellation Brands, Inc.	225,000	4.25%	1/5/2023	234,671	0.01%
Merck & Co., Inc.	245,000	1.45%	24/6/2030	234,355	0.01%
Prudential Financial, Inc.	200,000	3.94%	7/12/2049	234,194	0.01%
Bristol-Myers Squibb Co.	210,000	3.90%	20/2/2028	234,163	0.01%
American Tower Corp.	225,000	2.95%	15/1/2025	233,972	0.01%
Intel Corp.	200,000	4.00%	15/12/2032	233,971	0.01%
Entergy Arkansas LLC	250,000	2.65%	15/6/2051	233,953	0.01%
Sysco Corp.	200,000	4.50%	1/4/2046	233,605	0.01%
AT&T, Inc.	225,000	3.65%	1/6/2051	233,503	0.01%
Anthem, Inc.	190,000	4.38%	1/12/2047	232,873	0.01%
Microsoft Corp.	194,000	3.70%	8/8/2046	232,792	0.01%
WRKC Co, Inc.	200,000	4.90%	15/3/2029	232,761	0.01%
CD 2017-CD3 Mortgage Trust	216,000	3.63%	10/2/2050	232,682	0.01%
Oncor Electric Delivery Co. LLC	200,000	3.80%	1/6/2049	232,664	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Keurig Dr Pepper, Inc.	195,000	4.50%	15/11/2045	232,267	0.01%
JPMorgan Chase & Co. ^	225,000	3.11%	22/4/2051	232,156	0.01%
Federal Home Loan Mortgage Corp. ^	200,000	3.90%	25/12/2030	231,417	0.01%
EOG Resources, Inc.	200,000	4.38%	15/4/2030	231,214	0.01%
PPL Electric Utilities Corp.	225,000	3.00%	1/10/2049	230,734	0.01%
Estee Lauder Cos, Inc.	225,000	2.38%	1/12/2029	230,367	0.01%
JPMorgan Chase & Co.	225,000	2.97%	15/1/2023	230,363	0.01%
UnitedHealth Group, Inc.	200,000	3.75%	15/10/2047	229,914	0.01%
CNO Financial Group, Inc.	200,000	5.25%	30/5/2029	229,728	0.01%
Microsoft Corp.	200,000	3.50%	15/11/2042	229,394	0.01%
Citibank Credit Card Issuance Trust	200,000	3.96%	13/10/2030	229,241	0.01%
Global Payments, Inc.	225,000	2.90%	15/5/2030	229,128	0.01%
Burlington Northern Santa Fe LLC	175,000	4.90%	1/4/2044	229,114	0.01%
Lockheed Martin Corp.	200,000	3.80%	1/3/2045	229,111	0.01%
Southern Co. Gas Capital Corp.	200,000	4.40%	1/6/2043	229,028	0.01%
Equinix, Inc.	233,000	1.25%	15/7/2025	229,012	0.01%
Walt Disney Co.	225,000	1.75%	30/8/2024	228,907	0.01%
Devon Energy Corp.	200,000	5.85%	15/12/2025	228,821	0.01%
CVS Health Corp.	225,000	2.75%	1/12/2022	228,131	0.01%
Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.	200,000	4.08%	15/12/2047	228,021	0.01%
Los Angeles Unified School District	175,000	5.75%	1/7/2034	227,830	0.01%
Southern California Edison Co.	200,000	4.50%	1/9/2040	227,668	0.01%
Federal Home Loan Mortgage Corp.	200,000	3.93%	25/6/2028	227,630	0.01%
New York Life Insurance Co.	200,000	3.75%	15/5/2050	227,609	0.01%
Ohio National Financial Services, Inc.	200,000	5.80%	24/1/2030	227,603	0.01%
JPMorgan Chase & Co.	215,000	3.88%	1/2/2024	227,589	0.01%
Prudential Financial, Inc.	200,000	3.70%	13/3/2051	227,472	0.01%
State of Connecticut	175,000	5.85%	15/3/2032	227,349	0.01%
AvalonBay Communities, Inc.	215,000	2.95%	11/5/2026	227,193	0.01%
Dow Chemical Co.	169,000	7.38%	1/11/2029	227,108	0.01%
JPMorgan Chase & Co. ^	200,000	4.45%	5/12/2029	226,972	0.01%
Dell International LLC/EMC Corp.	200,000	5.85%	15/7/2025	226,857	0.01%
Utah Acquisition Sub, Inc.	185,000	5.25%	15/6/2046	226,816	0.01%
BP Capital Markets America, Inc.	200,000	4.23%	6/11/2028	226,651	0.01%
Eastman Chemical Co.	190,000	4.65%	15/10/2044	226,463	0.01%
Tyson Foods, Inc.	200,000	4.35%	1/3/2029	226,259	0.01%
Boston Gas Co.	200,000	4.49%	15/2/2042	226,228	0.01%
Bacardi Ltd.	200,000	4.70%	15/5/2028	226,186	0.01%
Protective Life Corp.	200,000	4.30%	30/9/2028	226,005	0.01%
Apple, Inc.	240,000	2.55%	20/8/2060	225,943	0.01%
ViacomCBS, Inc.	200,000	4.20%	19/5/2032	225,846	0.01%
FedEx Corp.	200,000	4.20%	17/10/2028	225,797	0.01%
Merck & Co., Inc.	200,000	3.60%	15/9/2042	225,670	0.01%
Citigroup, Inc.	150,000	6.68%	13/9/2043	225,557	0.01%
Federal Home Loan Mortgage Corp.	200,000	3.69%	25/1/2029	225,385	0.01%
McDonald's Corp.	175,000	4.88%	9/12/2045	225,357	0.01%
Fox Corp.	175,000	5.48%	25/1/2039	225,152	0.01%
Motorola Solutions, Inc.	211,000	4.00%	1/9/2024	224,971	0.01%
Burlington Northern Santa Fe LLC	220,000	3.00%	15/3/2023	224,808	0.01%
Berkshire Hathaway, Inc.	220,000	2.75%	15/3/2023	224,775	0.01%
Transcontinental Gas Pipe Line Co. LLC	200,000	3.95%	15/5/2050	224,650	0.01%
Lowe's Cos, Inc.	205,000	3.70%	15/4/2046	224,619	0.01%
L3Harris Technologies, Inc.	200,000	4.40%	15/6/2028	224,615	0.01%
NVIDIA Corp.	200,000	3.50%	1/4/2040	224,492	0.01%
Fiserv, Inc.	200,000	4.20%	1/10/2028	224,169	0.01%
Kroger Co.	225,000	2.20%	1/5/2030	223,995	0.01%
American Municipal Power, Inc.	150,000	6.45%	15/2/2044	223,841	0.01%
Waste Management, Inc.	225,000	2.00%	1/6/2029	223,758	0.01%
KeyCorp	220,000	2.25%	6/4/2027	223,697	0.01%
Markel Corp.	175,000	5.00%	20/5/2049	223,654	0.01%
Wells Fargo & Co.	200,000	4.15%	24/1/2029	223,622	0.01%
Sempra Energy	200,000	4.00%	1/2/2048	223,616	0.01%
General Motors Co.	175,000	5.40%	1/4/2048	223,534	0.01%
Blackstone Holdings Finance Co. LLC	220,000	2.50%	10/1/2030	223,481	0.01%
Home Depot, Inc.	225,000	2.75%	15/9/2051	223,361	0.01%
Dollar Tree, Inc.	200,000	4.20%	15/5/2028	223,288	0.01%
FedEx Corp.	175,000	4.95%	17/10/2048	223,230	0.01%
Baxter International, Inc.	200,000	3.95%	1/4/2030	223,188	0.01%
Anthem, Inc.	200,000	4.10%	1/3/2028	222,851	0.01%
Weyerhaeuser Co.	200,000	4.00%	15/4/2030	222,777	0.01%
Berry Global, Inc.	225,000	0.95%	15/2/2024	222,714	0.01%

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Crown Castle International Corp.	225,000	3.25%	15/1/2051	222,406	0.01%
Anthem, Inc.	200,000	3.60%	15/3/2051	222,368	0.01%
Sabine Pass Liquefaction LLC	200,000	5.63%	1/3/2025	222,126	0.01%
MetLife, Inc.	165,000	5.70%	15/6/2035	222,064	0.01%
ONEOK, Inc.	200,000	4.50%	15/3/2050	221,957	0.01%
Humana, Inc.	175,000	4.80%	15/3/2047	221,780	0.01%
salesforce.com, Inc.	200,000	3.70%	11/4/2028	221,756	0.01%
Southwestern Electric Power Co.	200,000	4.10%	15/9/2028	221,465	0.01%
Duke Energy Progress LLC	200,000	3.60%	15/9/2047	221,463	0.01%
UnitedHealth Group, Inc.	200,000	3.50%	15/8/2039	221,104	0.01%
Northrop Grumman Corp.	175,000	4.75%	1/6/2043	221,073	0.01%
Eastern Gas Transmission & Storage, Inc.	200,000	3.90%	15/11/2049	220,894	0.01%
Applied Materials, Inc.	225,000	1.75%	1/6/2030	220,736	0.01%
Duke Energy Indiana LLC	175,000	4.90%	15/7/2043	220,689	0.01%
Bank of America Corp. ^	200,000	3.97%	7/2/2030	220,584	0.01%
General Motors Financial Co., Inc.	200,000	4.35%	17/1/2027	220,292	0.01%
Wells Fargo Commercial Mortgage Trust 2015	213,130	3.41%	15/9/2058	220,271	0.01%
Intel Corp.	200,000	3.75%	25/3/2027	220,150	0.01%
Caterpillar, Inc.	200,000	3.25%	19/9/2049	220,081	0.01%
Comcast Corp.	225,000	1.95%	15/1/2031	220,018	0.01%
MassMutual Global Funding II	212,000	2.75%	22/6/2024	220,004	0.01%
McDonald's Corp.	200,000	3.80%	1/4/2028	219,823	0.01%
Mid-Atlantic Interstate Transmission LLC	200,000	4.10%	15/5/2028	219,726	0.01%
QUALCOMM, Inc.	200,000	3.25%	20/5/2050	219,698	0.01%
F&G Global Funding	225,000	2.00%	20/9/2028	219,686	0.01%
Consolidated Edison Co. of New York, Inc.	200,000	3.88%	15/6/2047	219,612	0.01%
Micron Technology, Inc.	200,000	4.19%	15/2/2027	219,582	0.01%
Discovery Communications LLC	205,000	3.63%	15/5/2030	219,198	0.01%
Aviation Capital Group LLC	225,000	1.95%	20/9/2026	218,893	0.01%
Energy Transfer LP	175,000	6.00%	15/6/2048	218,859	0.01%
Home Depot, Inc.	200,000	3.35%	15/4/2050	218,646	0.01%
Trane Technologies Luxembourg Finance SA	200,000	3.80%	21/3/2029	218,526	0.01%
Hess Corp.	200,000	4.30%	1/4/2027	218,166	0.01%
VMware, Inc.	200,000	4.50%	15/5/2025	218,044	0.01%
Federal Home Loan Mortgage Corp.	200,000	3.41%	25/12/2026	217,760	0.01%
Baxter International, Inc.	200,000	3.50%	15/8/2046	217,740	0.01%
AT&T, Inc.	225,000	2.25%	1/2/2032	217,704	0.01%
Fifth Third Bank NA	200,000	3.95%	28/7/2025	217,654	0.01%
Time Warner Cable LLC	175,000	5.88%	15/11/2040	217,528	0.01%
eBay, Inc.	200,000	3.65%	10/5/2051	217,491	0.01%
Southern Co.	200,000	3.70%	30/4/2030	217,388	0.01%
Tennessee Gas Pipeline Co. LLC	175,000	7.00%	15/3/2027	217,281	0.01%
ERP Operating LP	205,000	3.00%	1/7/2029	217,242	0.01%
S&P Global, Inc.	250,000	2.30%	15/8/2060	216,995	0.01%
Tyson Foods, Inc.	200,000	4.00%	1/3/2026	216,995	0.01%
American International Group, Inc.	190,000	4.25%	15/3/2029	216,976	0.01%
Enable Midstream Partners LP	200,000	5.00%	15/5/2044	216,904	0.01%
Federal Home Loan Mortgage Corp. ^	200,000	3.35%	25/11/2026	216,862	0.01%
KLA Corp.	200,000	4.65%	1/11/2024	216,853	0.01%
Phillips 66	200,000	3.90%	15/3/2028	216,816	0.01%
S&P Global, Inc.	200,000	4.00%	15/6/2025	216,757	0.01%
Roper Technologies, Inc.	225,000	2.00%	30/6/2030	216,646	0.01%
Home Depot, Inc.	200,000	3.30%	15/4/2040	216,636	0.01%
UnitedHealth Group, Inc.	200,000	3.25%	15/5/2051	216,592	0.01%
Ameren Corp.	200,000	3.50%	15/1/2031	216,510	0.01%
Visa, Inc.	225,000	0.75%	15/8/2027	216,507	0.01%
Synchrony Financial	200,000	4.50%	23/7/2025	216,218	0.01%
BBCMS Mortgage Trust 2017	200,000	3.67%	15/2/2050	215,825	0.01%
UnitedHealth Group, Inc.	180,000	3.88%	15/8/2059	215,647	0.01%
Starbucks Corp.	200,000	3.50%	15/11/2050	215,575	0.01%
ONE Gas, Inc.	175,000	4.50%	1/11/2048	215,518	0.01%
Novant Health, Inc.	200,000	3.32%	1/11/2061	215,437	0.01%
Tyson Foods, Inc.	200,000	3.55%	2/6/2027	215,436	0.01%
Marathon Petroleum Corp.	200,000	3.80%	1/4/2028	215,307	0.01%
General Dynamics Corp.	208,000	2.38%	15/11/2024	215,126	0.01%
Home Depot, Inc.	150,000	5.95%	1/4/2041	214,998	0.01%
Kinder Morgan Energy Partners LP	175,000	5.50%	1/3/2044	214,964	0.01%
American Tower Corp.	200,000	3.60%	15/1/2028	214,779	0.01%
Cardinal Health, Inc.	200,000	3.41%	15/6/2027	214,688	0.01%
Westlake Chemical Corp.	200,000	3.60%	15/8/2026	214,654	0.01%
O'Reilly Automotive, Inc.	200,000	3.55%	15/3/2026	214,647	0.01%

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Hasbro, Inc.	200,000	3.55%	19/11/2026	214,646	0.01%
CD 2017-CD4 Mortgage Trust <sup>^</sup>	200,000	3.51%	10/5/2050	214,640	0.01%
Markel Corp.	200,000	3.50%	1/11/2027	214,582	0.01%
Intel Corp.	200,000	3.15%	11/5/2027	214,531	0.01%
UBS Commercial Mortgage Trust 2017	200,000	3.49%	15/8/2050	214,525	0.01%
Citigroup, Inc. <sup>^</sup>	200,000	3.52%	27/10/2028	214,458	0.01%
Apple, Inc.	200,000	3.00%	20/6/2027	214,426	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	200,000	3.75%	15/2/2028	214,409	0.01%
Southern Power Co.	175,000	4.95%	15/12/2046	214,340	0.01%
Duke Energy Corp.	200,000	3.75%	1/9/2046	214,289	0.01%
Block Financial LLC	200,000	3.88%	15/8/2030	214,145	0.01%
Citigroup, Inc. <sup>^</sup>	175,000	4.28%	24/4/2048	214,090	0.01%
UBS Commercial Mortgage Trust 2017	200,000	3.72%	15/6/2050	214,054	0.01%
Northwestern Mutual Life Insurance Co.	200,000	3.45%	30/3/2051	213,926	0.01%
Southern California Edison Co.	175,000	6.65%	1/4/2029	213,912	0.01%
CR28 Commercial Mortgage Trust 2016	200,000	3.76%	10/2/2049	213,900	0.01%
Procter & Gamble Co.	200,000	2.85%	11/8/2027	213,774	0.01%
CD 2017-CD4 Mortgage Trust	200,000	3.75%	10/5/2050	213,702	0.01%
Steel Dynamics, Inc.	200,000	3.45%	15/4/2030	213,688	0.01%
Williams Cos, Inc.	200,000	3.50%	15/11/2030	213,624	0.01%
Connecticut Light & Power Co.	175,000	4.30%	15/4/2044	213,583	0.01%
Simon Property Group LP	200,000	3.50%	1/9/2025	213,341	0.01%
Viatrix, Inc.	200,000	3.85%	22/6/2040	213,332	0.01%
TJX Cos, Inc.	190,000	3.88%	15/4/2030	213,297	0.01%
Raytheon Technologies Corp.	175,000	4.35%	15/4/2047	213,121	0.01%
Owl Rock Technology Finance Corp.	200,000	4.75%	15/12/2025	213,031	0.01%
Union Pacific Corp.	175,000	4.10%	15/9/2067	212,958	0.01%
Regeneron Pharmaceuticals, Inc.	225,000	1.75%	15/9/2030	212,924	0.01%
Union Electric Co.	200,000	3.25%	1/10/2049	212,719	0.01%
Devon Energy Corp.	175,000	5.00%	15/6/2045	212,717	0.01%
Ameren Illinois Co.	200,000	3.25%	15/3/2050	212,471	0.01%
Federal Home Loan Mortgage Corp. <sup>^</sup>	200,000	3.28%	25/6/2025	212,414	0.01%
NVIDIA Corp.	200,000	2.85%	1/4/2030	212,204	0.01%
Citigroup, Inc.	150,000	5.88%	30/1/2042	212,139	0.01%
Fortive Corp.	200,000	3.15%	15/6/2026	212,104	0.01%
Lincoln National Corp.	175,000	4.38%	15/6/2050	212,060	0.01%
NIKE, Inc.	200,000	2.75%	27/3/2027	211,888	0.01%
McDonald's Corp.	150,000	6.30%	15/10/2037	211,887	0.01%
Metropolitan Life Global Funding I	207,000	3.00%	10/1/2023	211,872	0.01%
Discover Bank	200,000	3.45%	27/7/2026	211,867	0.01%
Entergy Louisiana LLC	200,000	3.05%	1/6/2031	211,820	0.01%
Eaton Corp.	180,000	4.15%	2/11/2042	211,736	0.01%
PNC Financial Services Group, Inc.	200,000	3.90%	29/4/2024	211,722	0.01%
Kimco Realty Corp.	206,000	2.70%	1/3/2024	211,674	0.01%
Affiliated Managers Group, Inc.	200,000	3.30%	15/6/2030	211,639	0.01%
Fortune Brands Home & Security, Inc.	200,000	3.25%	15/9/2029	211,460	0.01%
FedEx Corp.	200,000	3.10%	5/8/2029	211,456	0.01%
LYB International Finance III LLC	200,000	3.80%	1/10/2060	211,430	0.01%
Alexandria Real Estate Equities, Inc.	225,000	1.88%	1/2/2033	211,381	0.01%
Otis Worldwide Corp.	200,000	3.36%	15/2/2050	211,358	0.01%
Cigna Corp.	203,000	3.75%	15/7/2023	211,287	0.01%
Diamondback Energy, Inc.	200,000	3.25%	1/12/2026	211,120	0.01%
Altria Group, Inc.	200,000	4.00%	31/1/2024	211,118	0.01%
CNA Financial Corp.	200,000	3.95%	15/5/2024	211,102	0.01%
CME Group, Inc.	190,000	3.75%	15/6/2028	210,972	0.01%
Colonial Enterprises, Inc.	200,000	3.25%	15/5/2030	210,929	0.01%
International Business Machines Corp.	200,000	3.63%	12/2/2024	210,766	0.01%
General Motors Co.	175,000	5.15%	1/4/2038	210,635	0.01%
HSBC USA, Inc.	200,000	3.50%	23/6/2024	210,585	0.01%
Piedmont Natural Gas Co., Inc.	175,000	4.65%	1/8/2043	210,568	0.01%
Burlington Northern Santa Fe LLC	175,000	4.05%	15/6/2048	210,493	0.01%
HP, Inc.	200,000	3.00%	17/6/2027	210,480	0.01%
Magellan Midstream Partners LP	200,000	3.25%	1/6/2030	210,283	0.01%
Truist Financial Corp.	200,000	3.75%	6/12/2023	210,215	0.01%
Principal Life Global Funding II	200,000	3.00%	18/4/2026	210,045	0.01%
Federal Home Loan Mortgage Corp.	200,000	3.02%	25/11/2025	210,044	0.01%
JPMBB Commercial Mortgage Securities Trust 2014	200,000	4.08%	15/2/2047	210,000	0.01%
Welltower, Inc.	200,000	3.10%	15/1/2030	209,987	0.01%
HCA, Inc.	200,000	4.75%	1/5/2023	209,572	0.01%
Illinois Tool Works, Inc.	200,000	3.50%	1/3/2024	209,544	0.01%

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Acuity Brands Lighting, Inc.	215,000	2.15%	15/12/2030	209,516	0.01%
Union Electric Co.	200,000	3.50%	15/4/2024	209,337	0.01%
Humana, Inc.	200,000	3.13%	15/8/2029	209,252	0.01%
PepsiCo, Inc.	175,000	4.00%	5/3/2042	209,248	0.01%
Entergy Corp.	200,000	2.95%	1/9/2026	209,211	0.01%
Massachusetts School Building Authority	200,000	3.40%	15/10/2040	209,205	0.01%
Assured Guaranty US Holdings, Inc.	200,000	3.15%	15/6/2031	209,042	0.01%
Oncor Electric Delivery Co. LLC	150,000	7.00%	1/5/2032	208,986	0.01%
Morgan Stanley	175,000	6.25%	9/8/2026	208,903	0.01%
Federal Home Loan Mortgage Corp.	200,000	2.53%	25/5/2026	208,782	0.01%
Starbucks Corp.	200,000	3.85%	1/10/2023	208,739	0.01%
Whirlpool Corp.	175,000	4.50%	1/6/2046	208,709	0.01%
Crown Castle International Corp.	200,000	3.10%	15/11/2029	208,615	0.01%
JPMorgan Chase & Co.	150,000	5.63%	16/8/2043	208,607	0.01%
Ralph Lauren Corp.	200,000	2.95%	15/6/2030	208,574	0.01%
Northwell Healthcare, Inc.	175,000	4.26%	1/11/2047	208,349	0.01%
Mastercard, Inc.	200,000	2.95%	15/3/2051	208,317	0.01%
AES Corp.	200,000	3.30%	15/7/2025	208,166	0.01%
Wells Fargo Commercial Mortgage Trust 2015	197,348	3.79%	15/9/2048	208,112	0.01%
Philip Morris International, Inc.	200,000	2.88%	1/5/2024	208,000	0.01%
Coca-Cola Co.	175,000	4.13%	25/3/2040	207,977	0.01%
Linde, Inc.	200,000	2.65%	5/2/2025	207,832	0.01%
Duke Energy Carolinas LLC	150,000	6.05%	15/4/2038	207,822	0.01%
Procter & Gamble Co.	200,000	3.10%	15/8/2023	207,814	0.01%
American Express Co.	175,000	4.05%	3/12/2042	207,805	0.01%
Microchip Technology, Inc.	200,000	4.25%	1/9/2025	207,743	0.01%
VF Corp.	200,000	2.95%	23/4/2030	207,571	0.01%
Keurig Dr Pepper, Inc.	200,000	3.13%	15/12/2023	207,535	0.01%
Sysco Corp.	166,000	5.95%	1/4/2030	207,492	0.01%
Dominion Energy, Inc.	200,000	3.30%	15/4/2041	207,453	0.01%
Burlington Northern Santa Fe LLC	200,000	3.05%	15/2/2051	207,434	0.01%
AbbVie, Inc.	200,000	2.60%	21/11/2024	207,433	0.01%
American Water Capital Corp.	200,000	2.80%	1/5/2030	207,278	0.01%
Los Angeles Community College District	120,000	6.75%	1/8/2049	207,251	0.01%
New York Life Global Funding	200,000	2.35%	14/7/2026	207,080	0.01%
Goldman Sachs Group, Inc. ^	200,000	3.21%	22/4/2042	207,061	0.01%
Federal National Mortgage Association	200,000	2.47%	25/4/2026	206,934	0.01%
Federal Home Loan Mortgage Corp. ^	200,000	3.53%	25/10/2023	206,885	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	200,000	4.40%	1/12/2061	206,865	0.01%
Phillips 66	200,000	3.70%	6/4/2023	206,856	0.01%
Pfizer, Inc.	195,000	2.75%	3/6/2026	206,830	0.01%
Amphenol Corp.	200,000	2.80%	15/2/2030	206,803	0.01%
General Motors Financial Co., Inc.	200,000	2.75%	20/6/2025	206,519	0.01%
Discovery Communications LLC	150,000	6.35%	1/6/2040	206,514	0.01%
DH Europe Finance II Sarl	200,000	2.60%	15/11/2029	206,470	0.01%
BP Capital Markets America, Inc.	200,000	3.38%	8/2/2061	206,421	0.01%
Federal Home Loan Mortgage Corp.	200,000	3.00%	25/1/2024	206,312	0.01%
DR Horton, Inc.	200,000	2.50%	15/10/2024	206,299	0.01%
Kaiser Foundation Hospitals	200,000	3.00%	1/6/2051	206,190	0.01%
Aon Corp.	200,000	2.80%	15/5/2030	206,135	0.01%
Aviation Capital Group LLC	200,000	3.50%	1/11/2027	206,125	0.01%
PPG Industries, Inc.	200,000	2.40%	15/8/2024	205,950	0.01%
Anthem, Inc.	200,000	2.38%	15/1/2025	205,831	0.01%
Cigna Corp.	200,000	3.00%	15/7/2023	205,800	0.01%
American Express Co.	200,000	3.40%	27/2/2023	205,774	0.01%
Citigroup Commercial Mortgage Trust 2016	195,000	3.15%	15/11/2049	205,604	0.01%
QUALCOMM, Inc.	193,000	3.45%	20/5/2025	205,573	0.01%
Dow Chemical Co.	178,000	4.25%	1/10/2034	205,438	0.01%
Voya Financial, Inc.	150,000	5.70%	15/7/2043	205,429	0.01%
Host Hotels & Resorts LP	200,000	3.50%	15/9/2030	205,383	0.01%
Air Lease Corp.	200,000	3.00%	15/9/2023	205,353	0.01%
GATX Corp.	180,000	4.55%	7/11/2028	205,285	0.01%
State of Oregon	175,000	5.89%	1/6/2027	205,124	0.01%
Athene Global Funding	200,000	2.80%	26/5/2023	205,075	0.01%
HCA, Inc.	200,000	3.50%	15/7/2051	205,031	0.01%
Constellation Brands, Inc.	200,000	2.88%	1/5/2030	205,028	0.01%
Federal Home Loan Mortgage Corp.	190,000	3.12%	25/6/2027	204,979	0.01%
American Municipal Power, Inc.	110,000	8.08%	15/2/2050	204,970	0.01%
Allstate Corp.	175,000	3.85%	10/8/2049	204,940	0.01%
MassMutual Global Funding II	200,000	2.35%	14/1/2027	204,916	0.01%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Altria Group, Inc.	200,000	2.35%	6/5/2025	204,901	0.01%
Duke Energy Carolinas LLC	200,000	2.55%	15/4/2031	204,890	0.01%
Republic Services, Inc.	200,000	3.05%	1/3/2050	204,887	0.01%
Union Pacific Corp.	175,000	3.80%	1/10/2051	204,866	0.01%
Gilead Sciences, Inc.	200,000	2.50%	1/9/2023	204,853	0.01%
Pacific Gas & Electric Co.	200,000	3.15%	1/1/2026	204,816	0.01%
Intel Corp.	200,000	3.20%	12/8/2061	204,674	0.01%
Ares Capital Corp.	200,000	3.50%	10/2/2023	204,650	0.01%
ITC Holdings Corp.	200,000	2.95%	14/5/2030	204,585	0.01%
Discovery Communications LLC	200,000	2.95%	20/3/2023	204,573	0.01%
Enterprise Products Operating LLC^	200,000	5.25%	16/8/2077	204,565	0.01%
Citigroup Commercial Mortgage Trust 2013	200,000	3.09%	10/4/2046	204,482	0.01%
Walmart, Inc.	200,000	2.65%	22/9/2051	204,416	0.01%
Carlisle Cos, Inc.	200,000	2.75%	1/3/2030	204,323	0.01%
Procter & Gamble Co.	175,000	3.55%	25/3/2040	204,228	0.01%
Capital One Financial Corp.	200,000	2.60%	11/5/2023	204,227	0.01%
Wells Fargo & Co.^	200,000	2.57%	11/2/2031	204,141	0.01%
Starbucks Corp.	200,000	2.55%	15/11/2030	204,109	0.01%
UnitedHealth Group, Inc.	200,000	2.90%	15/5/2050	204,076	0.01%
PPG Industries, Inc.	200,000	2.55%	15/6/2030	203,935	0.01%
Lam Research Corp.	150,000	4.88%	15/3/2049	203,929	0.01%
ONEOK, Inc.	175,000	4.95%	13/7/2047	203,912	0.01%
Anthem, Inc.	200,000	2.95%	1/12/2022	203,855	0.01%
Zoetis, Inc.	200,000	3.25%	1/2/2023	203,850	0.01%
eBay, Inc.	200,000	2.75%	30/1/2023	203,762	0.01%
Federal Home Loan Mortgage Corp.	200,000	2.02%	25/8/2031	203,552	0.01%
EOG Resources, Inc.	200,000	2.63%	15/3/2023	203,454	0.01%
Chevron Corp.	200,000	2.00%	11/5/2027	203,438	0.01%
CSX Corp.	175,000	4.10%	15/3/2044	203,394	0.01%
Pacific Gas & Electric Co.	200,000	2.95%	1/3/2026	203,341	0.01%
Teledyne Technologies, Inc.	200,000	2.75%	1/4/2031	203,266	0.01%
UnitedHealth Group, Inc.	200,000	2.30%	15/5/2031	203,198	0.01%
Coca-Cola Co.	200,000	2.25%	5/1/2032	203,180	0.01%
Bunge Ltd. Finance Corp.	200,000	2.75%	14/5/2031	203,050	0.01%
Chevron Corp.	200,000	2.24%	11/5/2030	202,999	0.01%
DTE Electric Co.	200,000	2.95%	1/3/2050	202,954	0.01%
Federal Home Loan Mortgage Corp.	200,000	2.64%	25/1/2023	202,941	0.01%
GS Mortgage Securities Trust 2013	198,000	3.14%	10/6/2046	202,933	0.01%
Entergy Corp.	200,000	2.80%	15/6/2030	202,753	0.01%
Metropolitan Life Global Funding I	200,000	1.95%	13/1/2023	202,637	0.01%
Federal Home Loan Mortgage Corp.	198,589	3.11%	25/2/2023	202,577	0.01%
CVS Health Corp.	190,000	3.25%	15/8/2029	202,561	0.01%
United Airlines 2020-1 Class A Pass Through Trust	185,177	5.88%	15/10/2027	202,410	0.01%
CenterPoint Energy, Inc.	200,000	2.65%	1/6/2031	202,395	0.01%
Texas Health Resources	225,000	2.33%	15/11/2050	202,376	0.01%
Amcor Flexibles North America, Inc.	200,000	2.69%	25/5/2031	202,369	0.01%
UBS-Barclays Commercial Mortgage Trust 2012	200,000	2.85%	10/12/2045	202,308	0.01%
Ameren Illinois Co.	200,000	2.90%	15/6/2051	202,030	0.01%
Kroger Co.	175,000	3.95%	15/1/2050	201,831	0.01%
Jackson Financial, Inc.	200,000	3.13%	23/11/2031	201,747	0.01%
United Parcel Service, Inc.	140,000	6.20%	15/1/2038	201,738	0.01%
Georgia Power Co.	200,000	3.25%	15/3/2051	201,657	0.01%
Fidelity National Information Services, Inc.	200,000	3.10%	1/3/2041	201,548	0.01%
Indiana University Health, Inc. Obligated Group	200,000	2.85%	1/11/2051	201,465	0.01%
Federal National Mortgage Association	175,000	3.61%	25/2/2031	201,394	0.01%
VeriSign, Inc.	200,000	2.70%	15/6/2031	201,353	0.01%
Consolidated Edison Co. of New York, Inc.	200,000	2.40%	15/6/2031	201,327	0.01%
AT&T, Inc.	150,000	5.65%	15/2/2047	201,317	0.01%
Norfolk Southern Corp.	200,000	2.30%	15/5/2031	201,269	0.01%
Florida Gas Transmission Co. LLC	200,000	2.55%	1/7/2030	201,258	0.01%
Southern California Edison Co.	200,000	2.50%	1/6/2031	201,253	0.01%
Flex Intermediate Holdco LLC	200,000	3.36%	30/6/2031	201,244	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	175,000	5.05%	30/3/2029	201,138	0.01%
Apple, Inc.	200,000	2.85%	5/8/2061	201,114	0.01%
Kaiser Foundation Hospitals	200,000	2.81%	1/6/2041	200,946	0.01%
Cigna Corp.	200,000	2.38%	15/3/2031	200,823	0.01%
Phillips 66	200,000	3.30%	15/3/2052	200,497	0.01%
General Mills, Inc.	200,000	3.00%	1/2/2051	200,320	0.01%
Illumina, Inc.	200,000	2.55%	23/3/2031	200,312	0.01%
Golden State Tobacco Securitization Corp.	200,000	4.21%	1/6/2050	200,274	0.01%

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Hyatt Hotels Corp.	200,000	1.80%	1/10/2024	200,241	0.01%
SVB Financial Group	200,000	2.10%	15/5/2028	200,169	0.01%
Hubbell, Inc.	200,000	2.30%	15/3/2031	200,136	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	200,000	3.90%	1/6/2052	200,130	0.01%
American Water Capital Corp.	200,000	2.30%	1/6/2031	200,114	0.01%
Expedia Group, Inc.	200,000	2.95%	15/3/2031	200,059	0.01%
Sutter Health	200,000	2.29%	15/8/2030	199,965	0.01%
Duke Energy Indiana LLC	150,000	6.12%	15/10/2035	199,897	0.01%
Amazon.com, Inc.	200,000	1.65%	12/5/2028	199,846	0.01%
Masco Corp.	200,000	3.13%	15/2/2051	199,810	0.01%
AIG Global Funding	200,000	0.80%	7/7/2023	199,779	0.01%
Schlumberger Finance Canada Ltd.	200,000	1.40%	17/9/2025	199,511	0.01%
Valero Energy Corp.	200,000	2.80%	1/12/2031	199,452	0.01%
John Deere Capital Corp.	200,000	0.25%	17/1/2023	199,451	0.01%
General Motors Financial Co., Inc.	200,000	2.40%	15/10/2028	199,438	0.01%
US Bancorp^	200,000	2.49%	3/11/2036	199,433	0.01%
Hormel Foods Corp.	200,000	1.70%	3/6/2028	199,429	0.01%
Boeing Co.	200,000	3.65%	1/3/2047	199,366	0.01%
Federal Home Loan Mortgage Corp.^	175,000	3.92%	25/9/2028	199,353	0.01%
FS KKR Capital Corp.	200,000	3.13%	12/10/2028	199,349	0.01%
Southern California Edison Co.	200,000	1.10%	1/4/2024	199,307	0.01%
General Motors Financial Co., Inc.	200,000	2.70%	10/6/2031	199,257	0.01%
Amazon.com, Inc.	200,000	0.25%	12/5/2023	199,186	0.01%
CenterPoint Energy Resources Corp.	200,000	0.70%	2/3/2023	199,119	0.01%
Security Benefit Global Funding	200,000	1.25%	17/5/2024	199,090	0.01%
Humana, Inc.	200,000	0.65%	3/8/2023	199,066	0.01%
Caterpillar Financial Services Corp.	200,000	0.25%	1/3/2023	198,913	0.01%
Citigroup, Inc.	150,000	6.63%	15/6/2032	198,896	0.01%
F&G Global Funding	200,000	1.75%	30/6/2026	198,875	0.01%
Bank of America Corp.^	200,000	2.09%	14/6/2029	198,833	0.01%
Crown Castle International Corp.	200,000	2.50%	15/7/2031	198,718	0.01%
Phillips 66	200,000	0.90%	15/2/2024	198,703	0.01%
Coca-Cola Co.	200,000	2.75%	1/6/2060	198,673	0.01%
Federal Home Loan Mortgage Corp.	200,000	1.64%	25/1/2030	198,597	0.01%
Steelcase, Inc.	175,000	5.13%	18/1/2029	198,544	0.01%
UnitedHealth Group, Inc.	200,000	2.00%	15/5/2030	198,516	0.01%
General Motors Financial Co., Inc.	200,000	1.20%	15/10/2024	198,513	0.01%
NextEra Energy Capital Holdings, Inc.	200,000	1.90%	15/6/2028	198,495	0.01%
Hormel Foods Corp.	200,000	0.65%	3/6/2024	198,494	0.01%
Bank of America Corp.^	200,000	1.73%	22/7/2027	198,489	0.01%
BlackRock, Inc.	200,000	2.10%	25/2/2032	198,475	0.01%
Astrazeneca Finance LLC	200,000	0.70%	28/5/2024	198,452	0.01%
Brighthouse Financial Global Funding	200,000	1.00%	12/4/2024	198,439	0.01%
Federal National Mortgage Association^	200,000	1.74%	25/10/2031	198,246	0.01%
Verizon Communications, Inc.	201,000	2.36%	15/3/2032	198,245	0.01%
State of California	125,000	7.35%	1/11/2039	198,097	0.01%
salesforce.com, Inc.	200,000	1.95%	15/7/2031	198,089	0.01%
UDR, Inc.	190,000	3.00%	15/8/2031	198,047	0.01%
JP Morgan Chase Commercial Mortgage Securities Trust 2013	194,511	3.14%	15/12/2047	197,985	0.01%
Federal Home Loan Mortgage Corp.	175,000	3.77%	25/12/2028	197,889	0.01%
Intercontinental Exchange, Inc.	200,000	3.00%	15/9/2060	197,736	0.01%
7-Eleven, Inc.	200,000	0.80%	10/2/2024	197,703	0.01%
salesforce.com, Inc.	200,000	1.50%	15/7/2028	197,703	0.01%
Jefferies Group LLC/Jefferies Group Capital Finance, Inc.	200,000	2.63%	15/10/2031	197,485	0.01%
Charles Schwab Corp.	200,000	1.15%	13/5/2026	197,438	0.01%
Becton Dickinson & Co.	157,000	4.69%	15/12/2044	197,410	0.01%
Guardian Life Global Funding	200,000	1.25%	13/5/2026	197,408	0.01%
Georgia-Pacific LLC	200,000	0.63%	15/5/2024	197,401	0.01%
New York Life Global Funding	200,000	1.15%	9/6/2026	197,399	0.01%
PACCAR Financial Corp.	200,000	0.35%	2/2/2024	197,396	0.01%
Puget Sound Energy, Inc.	200,000	2.89%	15/9/2051	197,392	0.01%
Comcast Corp.	175,000	3.90%	1/3/2038	197,384	0.01%
Newmont Corp.	200,000	2.25%	1/10/2030	197,370	0.01%
AT&T, Inc.	175,000	4.30%	15/12/2042	197,361	0.01%
Essential Properties LP	200,000	2.95%	15/7/2031	197,328	0.01%
Welltower, Inc.	200,000	2.05%	15/1/2029	197,268	0.01%
Duke Energy Ohio, Inc.	200,000	2.13%	1/6/2030	197,148	0.01%
AEP Transmission Co. LLC	175,000	3.75%	1/12/2047	196,933	0.01%
Owl Rock Capital Corp.	200,000	2.88%	11/6/2028	196,847	0.01%
Truist Financial Corp.^	200,000	1.89%	7/6/2029	196,844	0.01%

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HP, Inc.	200,000	1.45%	17/6/2026	196,794	0.01%
CCRE9 Commercial Mortgage Trust 2013 <sup>^</sup>	190,000	4.25%	10/7/2045	196,589	0.01%
Agree LP	200,000	2.00%	15/6/2028	196,578	0.01%
Rockwell Automation, Inc.	200,000	2.80%	15/8/2061	196,489	0.01%
JPMorgan Chase & Co.	150,000	4.85%	1/2/2044	196,447	0.01%
Western Union Co.	200,000	1.35%	15/3/2026	196,344	0.01%
General Motors Financial Co., Inc.	175,000	5.25%	1/3/2026	196,276	0.01%
MassMutual Global Funding II	200,000	1.20%	16/7/2026	196,151	0.01%
Entergy Corp.	200,000	1.90%	15/6/2028	196,125	0.01%
Federal Home Loan Mortgage Corp.	192,515	2.45%	25/8/2023	196,097	0.01%
BP Capital Markets America, Inc.	200,000	3.00%	17/3/2052	196,067	0.01%
Lowe's Cos, Inc.	200,000	1.70%	15/9/2028	195,934	0.01%
Trinity Health Corp.	200,000	2.63%	1/12/2040	195,918	0.01%
First American Financial Corp.	200,000	2.40%	15/8/2031	195,870	0.01%
PPG Industries, Inc.	200,000	1.20%	15/3/2026	195,831	0.01%
GXO Logistics, Inc.	200,000	1.65%	15/7/2026	195,744	0.01%
Protective Life Global Funding	200,000	1.90%	6/7/2028	195,665	0.01%
Texas Private Activity Bond Surface Transportation Corp.	175,000	3.92%	31/12/2049	195,641	0.01%
Constellation Brands, Inc.	200,000	2.25%	1/8/2031	195,486	0.01%
Lowe's Cos, Inc.	200,000	2.80%	15/9/2041	195,447	0.01%
American Honda Finance Corp.	200,000	1.80%	13/1/2031	195,371	0.01%
General Mills, Inc.	175,000	4.20%	17/4/2028	195,323	0.01%
Apple, Inc.	200,000	1.70%	5/8/2031	195,312	0.01%
Duke Energy Corp. <sup>^</sup>	200,000	3.25%	15/1/2082	195,218	0.01%
American International Group, Inc.	180,000	3.40%	30/6/2030	195,160	0.01%
Healthpeak Properties, Inc.	200,000	1.35%	1/2/2027	195,154	0.01%
Reliance Steel & Aluminum Co.	200,000	2.15%	15/8/2030	195,032	0.01%
Amgen, Inc.	200,000	3.00%	15/1/2052	194,981	0.01%
Humana, Inc.	200,000	1.35%	3/2/2027	194,573	0.01%
AES Corp.	200,000	1.38%	15/1/2026	194,364	0.01%
Equinix, Inc.	200,000	2.15%	15/7/2030	194,349	0.01%
Intercontinental Exchange, Inc.	200,000	2.65%	15/9/2040	194,333	0.01%
UBS6 Commercial Mortgage Trust 2014	184,000	4.05%	10/12/2047	194,219	0.01%
Entergy Corp.	200,000	0.90%	15/9/2025	194,131	0.01%
Clorox Co.	200,000	1.80%	15/5/2030	194,028	0.01%
ERP Operating LP	200,000	1.85%	1/8/2031	193,981	0.01%
Fortinet, Inc.	200,000	1.00%	15/3/2026	193,858	0.01%
AEP Transmission Co. LLC	175,000	3.65%	1/4/2050	193,836	0.01%
Kyndryl Holdings, Inc.	200,000	2.70%	15/10/2028	193,794	0.01%
Keurig Dr Pepper, Inc.	175,000	3.80%	1/5/2050	193,720	0.01%
Ovintiv, Inc.	150,000	6.50%	1/2/2038	193,674	0.01%
Kyndryl Holdings, Inc.	200,000	3.15%	15/10/2031	193,617	0.01%
Principal Financial Group, Inc.	160,000	4.35%	15/5/2043	193,571	0.01%
CSAIL 2017-CX10 Commercial Mortgage Trust <sup>^</sup>	180,000	3.46%	15/11/2050	193,372	0.01%
Raytheon Technologies Corp.	200,000	2.82%	1/9/2051	193,312	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	200,000	3.95%	30/6/2062	193,242	0.01%
North Texas Tollway Authority	115,000	6.72%	1/1/2049	193,230	0.01%
McCormick & Co., Inc.	200,000	0.90%	15/2/2026	193,099	0.01%
Amgen, Inc.	206,000	2.77%	1/9/2053	193,061	0.01%
Newmont Corp.	145,000	5.45%	9/6/2044	192,898	0.01%
Medtronic, Inc.	181,000	3.50%	15/3/2025	192,882	0.01%
Raytheon Technologies Corp.	200,000	1.90%	1/9/2031	192,875	0.01%
Brunswick Corp./DE	200,000	2.40%	18/8/2031	192,798	0.01%
Home Depot, Inc.	160,000	4.20%	1/4/2043	192,769	0.01%
Northern States Power Co.	200,000	2.60%	1/6/2051	192,698	0.01%
Boeing Co.	150,000	5.88%	15/2/2040	192,526	0.01%
Blackstone Holdings Finance Co. LLC	200,000	2.00%	30/1/2032	192,470	0.01%
Morgan Stanley	175,000	3.95%	23/4/2027	192,445	0.01%
Benchmark 2018-B2 Mortgage Trust <sup>^</sup>	175,000	4.08%	15/2/2051	192,305	0.01%
Crown Castle International Corp.	200,000	2.10%	1/4/2031	191,886	0.01%
LXP Industrial Trust	200,000	2.38%	1/10/2031	191,758	0.01%
AEP Transmission Co. LLC	200,000	2.75%	15/8/2051	191,539	0.01%
American Tower Corp.	200,000	1.50%	31/1/2028	191,533	0.01%
Energy Transfer LP	175,000	4.95%	15/1/2043	191,249	0.01%
Applied Materials, Inc.	150,000	4.35%	1/4/2047	191,161	0.01%
VMware, Inc.	175,000	3.90%	21/8/2027	191,157	0.01%
DH Europe Finance II Sarl	175,000	3.40%	15/11/2049	190,686	0.01%
Aptiv plc	200,000	3.10%	1/12/2051	190,576	0.01%
Highwoods Realty LP	175,000	3.88%	1/3/2027	190,530	0.01%
Air Lease Corp.	190,000	3.00%	1/2/2030	190,467	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
MetLife, Inc.	180,000	4.37%	15/9/2023	190,450	0.01%
Stryker Corp.	175,000	3.65%	7/3/2028	190,299	0.01%
Time Warner Cable LLC	175,000	4.50%	15/9/2042	190,230	0.01%
Wachovia Corp.	150,000	5.50%	1/8/2035	190,214	0.01%
Consolidated Edison Co. of New York, Inc.	175,000	3.95%	1/3/2043	190,159	0.01%
Lowe's Cos, Inc.	200,000	1.70%	15/10/2030	190,002	0.01%
Bank of New York Mellon Corp.	175,000	3.40%	29/1/2028	190,000	0.01%
Kroger Co.	200,000	1.70%	15/1/2031	189,977	0.01%
Eli Lilly & Co.	173,000	3.38%	15/3/2029	189,804	0.01%
Charles Schwab Corp.	176,000	3.85%	21/5/2025	189,680	0.01%
Bristol-Myers Squibb Co.	200,000	2.55%	13/11/2050	189,671	0.01%
Norfolk Southern Corp.	150,000	4.84%	1/10/2041	189,483	0.01%
Aviation Capital Group LLC	175,000	4.88%	1/10/2025	189,474	0.01%
Wells Fargo Commercial Mortgage Trust 2017	175,000	3.58%	15/10/2050	189,444	0.01%
BANK 2017	175,000	3.49%	15/11/2050	189,398	0.01%
Aon plc	175,000	3.88%	15/12/2025	189,368	0.01%
Dollar General Corp.	175,000	3.50%	3/4/2030	189,363	0.01%
UBS Commercial Mortgage Trust 2017	175,000	3.68%	15/12/2050	189,186	0.01%
Devon Energy Corp.	175,000	5.25%	15/9/2024	189,133	0.01%
JPMBB Commercial Mortgage Securities Trust 2013	181,000	4.13%	15/11/2045	189,086	0.01%
Becton Dickinson & Co.	150,000	4.67%	6/6/2047	189,035	0.01%
Applied Materials, Inc.	175,000	3.30%	1/4/2027	188,963	0.01%
University of California	130,000	4.86%	15/5/2112	188,928	0.01%
Enterprise Products Operating LLC	175,000	3.95%	31/1/2060	188,895	0.01%
JPMorgan Chase & Co.	150,000	7.63%	15/10/2026	188,864	0.01%
Kimberly-Clark Corp.	175,000	3.10%	26/3/2030	188,851	0.01%
Merck & Co., Inc.	200,000	2.45%	24/6/2050	188,822	0.01%
Raytheon Technologies Corp.	175,000	3.50%	15/3/2027	188,709	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	200,000	3.85%	1/4/2061	188,668	0.01%
AutoNation, Inc.	175,000	3.80%	15/11/2027	188,661	0.01%
Old Republic International Corp.	175,000	3.85%	11/6/2051	188,614	0.01%
Home Depot, Inc.	200,000	1.38%	15/3/2031	188,546	0.01%
Memorial Sloan-Kettering Cancer Center	150,000	4.13%	1/7/2052	188,524	0.01%
Nuveen Finance LLC	175,000	4.13%	1/11/2024	188,223	0.01%
UBS Commercial Mortgage Trust 2017	175,000	3.56%	15/10/2050	188,215	0.01%
Invitation Homes Operating Partnership LP	200,000	2.00%	15/8/2031	188,106	0.01%
AbbVie, Inc.	150,000	4.85%	15/6/2044	188,032	0.01%
Realty Income Corp.	175,000	3.25%	15/1/2031	188,028	0.01%
Home Depot, Inc.	160,000	3.90%	15/6/2047	187,918	0.01%
Tractor Supply Co.	200,000	1.75%	1/11/2030	187,918	0.01%
Anthem, Inc.	150,000	4.65%	15/8/2044	187,862	0.01%
American Express Co.	175,000	3.30%	3/5/2027	187,719	0.01%
Allied World Assurance Co. Holdings Ltd.	175,000	4.35%	29/10/2025	187,718	0.01%
Enbridge Energy Partners LP	125,000	7.50%	15/4/2038	187,685	0.01%
Sysco Corp.	175,000	3.75%	1/10/2025	187,636	0.01%
Eli Lilly & Co.	200,000	2.50%	15/9/2060	187,583	0.01%
Vistra Operations Co. LLC	175,000	4.30%	15/7/2029	187,526	0.01%
Parker-Hannifin Corp.	175,000	3.25%	1/3/2027	187,255	0.01%
Tanger Properties LP	175,000	3.88%	15/7/2027	187,253	0.01%
Mondelez International, Inc.	200,000	2.63%	4/9/2050	187,103	0.01%
United Airlines 2020-1 Class B Pass Through Trust	179,600	4.88%	15/1/2026	186,983	0.01%
Home Depot, Inc.	175,000	3.35%	15/9/2025	186,901	0.01%
Consolidated Edison Co. of New York, Inc.	150,000	4.63%	1/12/2054	186,725	0.01%
Cardinal Health, Inc.	180,000	3.08%	15/6/2024	186,672	0.01%
UnitedHealth Group, Inc.	150,000	4.63%	15/7/2035	186,580	0.01%
Hasbro, Inc.	150,000	5.10%	15/5/2044	186,495	0.01%
HP, Inc.	140,000	6.00%	15/9/2041	186,492	0.01%
Citigroup, Inc.	175,000	4.00%	5/8/2024	186,297	0.01%
Tyson Foods, Inc.	175,000	3.95%	15/8/2024	186,141	0.01%
Oracle Corp.	170,000	4.38%	15/5/2055	186,100	0.01%
BANK 2018	170,000	3.69%	15/2/2061	185,955	0.01%
Massachusetts Institute of Technology	105,000	5.60%	1/7/2111	185,902	0.01%
Edison International	175,000	4.13%	15/3/2028	185,880	0.01%
UnitedHealth Group, Inc.	150,000	4.25%	15/6/2048	185,739	0.01%
Simon Property Group LP	175,000	3.30%	15/1/2026	185,703	0.01%
7-Eleven, Inc.	200,000	2.80%	10/2/2051	185,623	0.01%
Constellation Brands, Inc.	166,000	4.75%	1/12/2025	185,340	0.01%
United Parcel Service, Inc.	165,000	3.40%	15/11/2046	185,189	0.01%
Wells Fargo Commercial Mortgage Trust 2015	175,000	3.54%	15/5/2048	185,134	0.01%
Public Service Electric & Gas Co.	175,000	3.00%	15/5/2027	185,105	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Burlington Northern Santa Fe LLC	150,000	4.45%	15/3/2043	185,064	0.01%
Agilent Technologies, Inc.	175,000	3.05%	22/9/2026	184,860	0.01%
Carrier Global Corp.	180,000	2.49%	15/2/2027	184,792	0.01%
Metropolitan Transportation Authority	130,000	6.67%	15/11/2039	184,498	0.01%
Union Electric Co.	175,000	2.95%	15/3/2030	184,391	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	175,000	3.80%	15/9/2030	184,218	0.01%
Enterprise Products Operating LLC	175,000	3.70%	31/1/2051	184,203	0.01%
General Electric Co.	180,000	3.10%	9/1/2023	183,984	0.01%
Progressive Corp.	150,000	4.35%	25/4/2044	183,952	0.01%
Everest Reinsurance Holdings, Inc.	175,000	3.50%	15/10/2050	183,941	0.01%
Federal Home Loan Mortgage Corp.	175,000	3.06%	25/12/2024	183,758	0.01%
Schlumberger Holdings Corp.	175,000	3.75%	1/5/2024	183,725	0.01%
JPMBB Commercial Mortgage Securities Trust 2014	175,000	3.49%	15/1/2048	183,583	0.01%
Public Service Co. of Colorado	175,000	3.20%	1/3/2050	183,530	0.01%
Santander Holdings USA, Inc.	175,000	3.24%	5/10/2026	183,490	0.01%
Boston Properties LP	175,000	3.20%	15/1/2025	183,314	0.01%
American Express Co.	175,000	3.40%	22/2/2024	183,289	0.01%
Global Payments, Inc.	165,000	4.80%	1/4/2026	183,212	0.01%
Oracle Corp.	175,000	3.40%	8/7/2024	183,130	0.01%
Johnson Controls International plc	150,000	4.63%	2/7/2044	183,009	0.01%
Southwestern Public Service Co.	175,000	3.15%	1/5/2050	182,892	0.01%
Lowe's Cos, Inc.	175,000	3.88%	15/9/2023	182,557	0.01%
JPMorgan Chase & Co.^	175,000	3.16%	22/4/2042	182,219	0.01%
Bank of New York Mellon Corp.	175,000	2.45%	17/8/2026	181,800	0.01%
Altria Group, Inc.	175,000	3.40%	6/5/2030	181,729	0.01%
Comcast Corp.	125,000	6.45%	15/3/2037	181,194	0.01%
Las Vegas Sands Corp.	180,000	3.90%	8/8/2029	181,033	0.01%
Kinder Morgan Energy Partners LP	175,000	3.50%	1/9/2023	181,001	0.01%
Altria Group, Inc.	175,000	2.63%	16/9/2026	180,956	0.01%
Johnson & Johnson	125,000	5.85%	15/7/2038	180,900	0.01%
Marathon Oil Corp.	150,000	5.20%	1/6/2045	180,679	0.01%
Baxter International, Inc.	175,000	3.13%	1/12/2051	180,528	0.01%
City of New York NY	150,000	5.21%	1/10/2031	180,334	0.01%
Mars, Inc.	150,000	3.95%	1/4/2049	180,111	0.01%
Baltimore Gas & Electric Co.	175,000	2.40%	15/8/2026	179,873	0.01%
Aon Corp.	125,000	6.25%	30/9/2040	179,821	0.01%
PECO Energy Co.	175,000	3.05%	15/3/2051	179,764	0.01%
ViacomCBS, Inc.	150,000	4.85%	1/7/2042	179,687	0.01%
PayPal Holdings, Inc.	177,000	2.30%	1/6/2030	179,594	0.01%
Intel Corp.	175,000	3.05%	12/8/2051	179,489	0.01%
Comcast Corp.	125,000	7.05%	15/3/2033	179,384	0.01%
Dollar General Corp.	175,000	3.25%	15/4/2023	179,369	0.01%
Union Pacific Corp.	160,000	3.60%	15/9/2037	179,369	0.01%
Honeywell International, Inc.	150,000	3.81%	21/11/2047	179,187	0.01%
Comcast Corp.	200,000	2.45%	15/8/2052	179,144	0.01%
Brighthouse Financial, Inc.	150,000	5.63%	15/5/2030	179,066	0.01%
Host Hotels & Resorts LP	175,000	3.38%	15/12/2029	179,004	0.01%
KeySpan Gas East Corp.	175,000	2.74%	15/8/2026	178,925	0.01%
Expedia Group, Inc.	175,000	3.25%	15/2/2030	178,883	0.01%
Kinder Morgan Energy Partners LP	175,000	3.45%	15/2/2023	178,818	0.01%
Charles Schwab Corp.	175,000	2.65%	25/1/2023	178,388	0.01%
Jersey Central Power & Light Co.	175,000	2.75%	1/3/2032	178,068	0.01%
Walmart, Inc.	170,000	2.65%	15/12/2024	178,002	0.01%
Becton Dickinson & Co.	170,000	3.36%	6/6/2024	177,995	0.01%
Pacific Gas & Electric Co.	175,000	3.30%	1/12/2027	177,911	0.01%
American Honda Finance Corp.	175,000	1.95%	10/5/2023	177,828	0.01%
Essential Utilities, Inc.	175,000	2.70%	15/4/2030	177,546	0.01%
Federal National Mortgage Association^	170,833	2.42%	25/10/2026	177,411	0.01%
CNH Industrial Capital LLC	175,000	1.95%	2/7/2023	177,287	0.01%
Florida Power & Light Co.	150,000	4.05%	1/6/2042	177,194	0.01%
ERAC USA Finance LLC	150,000	4.20%	1/11/2046	177,144	0.01%
Bank of America Corp.	125,000	5.88%	7/2/2042	177,065	0.01%
Kinder Morgan, Inc.	175,000	3.60%	15/2/2051	176,966	0.01%
Duke Energy Carolinas LLC	150,000	4.25%	15/12/2041	176,618	0.01%
Norfolk Southern Corp.	165,000	3.65%	1/8/2025	176,558	0.01%
University of Southern California	150,000	3.84%	1/10/2047	176,480	0.01%
Virginia Electric & Power Co.	100,000	8.88%	15/11/2038	176,448	0.01%
Apple, Inc.	150,000	3.75%	13/11/2047	176,301	0.01%
NRG Energy, Inc.	175,000	2.00%	2/12/2025	176,205	0.01%
George Washington University	145,000	4.13%	15/9/2048	176,159	0.01%
Colonial Pipeline Co.	150,000	4.25%	15/4/2048	176,138	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal National Mortgage Association <sup>^</sup>	169,520	3.10%	25/7/2024	176,107	0.01%
Dominion Energy South Carolina, Inc.	125,000	6.05%	15/1/2038	176,016	0.01%
Lockheed Martin Corp.	125,000	6.15%	1/9/2036	175,912	0.01%
Raytheon Technologies Corp.	175,000	3.03%	15/3/2052	175,823	0.01%
Martin Marietta Materials, Inc.	150,000	4.25%	15/12/2047	175,809	0.01%
Amgen, Inc.	175,000	2.30%	25/2/2031	175,764	0.01%
Newmont Corp.	140,000	4.88%	15/3/2042	175,474	0.01%
Duke Energy Progress LLC	175,000	2.90%	15/8/2051	175,434	0.01%
Parker-Hannifin Corp.	150,000	4.00%	14/6/2049	175,394	0.01%
Banc of America Commercial Mortgage Trust 2017	175,000	3.12%	15/2/2050	175,278	0.01%
NextEra Energy Capital Holdings, Inc.	175,000	3.00%	15/1/2052	175,055	0.01%
Bay Area Toll Authority	100,000	7.04%	1/4/2050	175,048	0.01%
Bank of America Corp. <sup>^</sup>	150,000	3.95%	23/1/2049	175,002	0.01%
Southwest Airlines Co.	175,000	2.63%	10/2/2030	174,982	0.01%
State Board of Administration Finance Corp.	175,000	2.15%	1/7/2030	174,959	0.01%
MPLX LP	175,000	2.65%	15/8/2030	174,696	0.01%
ONE Gas, Inc.	175,000	0.85%	11/3/2023	174,633	0.01%
Atmos Energy Corp.	175,000	0.63%	9/3/2023	174,541	0.01%
T-Mobile USA, Inc.	175,000	3.40%	15/10/2052	174,498	0.01%
Enterprise Products Operating LLC	175,000	3.30%	15/2/2053	174,449	0.01%
Packaging Corp. of America	175,000	3.05%	1/10/2051	174,159	0.01%
Alleghany Corp.	175,000	3.25%	15/8/2051	174,073	0.01%
Apple, Inc.	170,000	2.20%	11/9/2029	174,042	0.01%
QUALCOMM, Inc.	167,000	2.90%	20/5/2024	174,031	0.01%
Kansas City Southern	170,000	3.00%	15/5/2023	174,011	0.01%
State Board of Administration Finance Corp.	175,000	1.26%	1/7/2025	173,975	0.01%
Alexandria Real Estate Equities, Inc.	175,000	3.00%	18/5/2051	173,784	0.01%
Norfolk Southern Corp.	150,000	3.94%	1/11/2047	173,484	0.01%
Raytheon Technologies Corp.	160,000	3.95%	16/8/2025	173,461	0.01%
Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.	170,000	2.77%	15/12/2022	173,354	0.01%
American International Group, Inc.	125,000	6.25%	1/5/2036	173,252	0.01%
Target Corp.	165,000	2.50%	15/4/2026	173,029	0.01%
Spectra Energy Partners LP	150,000	4.50%	15/3/2045	172,819	0.01%
Verizon Communications, Inc.	175,000	2.85%	3/9/2041	172,789	0.01%
Nationwide Mutual Insurance Co.	100,000	9.38%	15/8/2039	172,784	0.01%
Eaton Corp.	150,000	4.00%	2/11/2032	172,581	0.01%
Kimco Realty Corp.	150,000	4.25%	1/4/2045	172,551	0.01%
United Parcel Service, Inc.	145,000	3.75%	15/11/2047	172,493	0.01%
MetLife, Inc.	140,000	6.40%	15/12/2036	172,399	0.01%
International Business Machines Corp.	150,000	4.00%	20/6/2042	172,381	0.01%
UnitedHealth Group, Inc.	125,000	5.80%	15/3/2036	172,251	0.01%
Campbell Soup Co.	175,000	3.13%	24/4/2050	172,045	0.01%
Comcast Corp.	150,000	4.00%	15/8/2047	171,946	0.01%
Philip Morris International, Inc.	175,000	2.10%	1/5/2030	171,817	0.01%
Emerson Electric Co.	175,000	2.80%	21/12/2051	171,571	0.01%
Progressive Corp.	125,000	6.25%	1/12/2032	171,369	0.01%
Corning, Inc.	130,000	5.45%	15/11/2079	171,078	0.01%
Consumers Energy Co.	175,000	2.65%	15/8/2052	170,906	0.01%
Goldman Sachs Group, Inc.	125,000	6.45%	1/5/2036	170,704	0.01%
PulteGroup, Inc.	150,000	5.50%	1/3/2026	170,671	0.01%
Federal Home Loan Mortgage Corp. <sup>^</sup>	150,000	3.93%	25/7/2028	170,650	0.01%
UBS Commercial Mortgage Trust 2018	150,000	4.45%	15/12/2051	170,596	0.01%
Piedmont Healthcare, Inc.	175,000	2.72%	1/1/2042	170,489	0.01%
Globe Life, Inc.	150,000	4.55%	15/9/2028	170,464	0.01%
Metropolitan Transportation Authority	125,000	5.18%	15/11/2049	170,461	0.01%
Commonwealth Edison Co.	150,000	3.75%	15/8/2047	170,396	0.01%
Eastman Chemical Co.	150,000	4.50%	1/12/2028	170,396	0.01%
Phillips 66	145,000	4.65%	15/11/2034	170,218	0.01%
Ohio Power Co.	175,000	2.90%	1/10/2051	170,138	0.01%
Omega Healthcare Investors, Inc.	163,000	4.38%	1/8/2023	169,918	0.01%
Interpublic Group of Cos, Inc.	125,000	5.40%	1/10/2048	169,898	0.01%
Spectra Energy Partners LP	160,000	3.38%	15/10/2026	169,819	0.01%
Corning, Inc.	125,000	5.75%	15/8/2040	169,715	0.01%
FedEx Corp.	150,000	4.05%	15/2/2048	169,418	0.01%
Northern States Power Co.	150,000	3.60%	15/5/2046	169,368	0.01%
Enterprise Products Operating LLC	125,000	6.88%	1/3/2033	169,230	0.01%
Bank of New York Mellon Corp.	165,000	2.95%	29/1/2023	168,663	0.01%
PayPal Holdings, Inc.	160,000	2.65%	1/10/2026	168,292	0.01%
Welltower, Inc.	150,000	4.25%	15/4/2028	168,237	0.01%
Lam Research Corp.	150,000	4.00%	15/3/2029	168,234	0.01%
Federal National Mortgage Association <sup>^</sup>	175,000	1.32%	25/10/2030	167,974	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Alcon Finance Corp.	150,000	3.80%	23/9/2049	167,802	0.01%
International Paper Co.	110,000	7.30%	15/11/2039	167,595	0.01%
GLP Capital LP/GLP Financing II, Inc.	150,000	5.38%	15/4/2026	167,541	0.01%
Federal Home Loan Mortgage Corp.	150,000	3.42%	25/4/2032	167,374	0.01%
Grand Parkway Transportation Corp.	125,000	5.18%	1/10/2042	167,063	0.01%
Aetna, Inc.	115,000	6.75%	15/12/2037	166,890	0.01%
CF Industries, Inc.	150,000	4.50%	1/12/2026	166,662	0.01%
Wyeth LLC	150,000	6.45%	1/2/2024	166,411	0.01%
Nestle Holdings, Inc.	150,000	3.63%	24/9/2028	165,361	0.01%
Bank of America Corp.^	150,000	3.48%	13/3/2052	165,324	0.01%
San Diego County Water Authority	110,000	6.14%	1/5/2049	165,259	0.01%
Crown Castle International Corp.	170,000	2.90%	1/4/2041	165,182	0.01%
Massachusetts Mutual Life Insurance Co.	149,000	3.73%	15/10/2070	165,092	0.01%
Athene Global Funding	160,000	2.75%	25/6/2024	165,085	0.01%
Caterpillar, Inc.	115,000	4.75%	15/5/2064	165,072	0.01%
Sammons Financial Group, Inc.	150,000	4.45%	12/5/2027	165,012	0.01%
Allstate Corp.	125,000	5.55%	9/5/2035	164,930	0.01%
Massachusetts Mutual Life Insurance Co.	125,000	4.90%	1/4/2077	164,908	0.01%
Hewlett Packard Enterprise Co.	125,000	6.20%	15/10/2035	163,932	0.01%
Estee Lauder Cos, Inc.	150,000	3.13%	1/12/2049	163,852	0.01%
Mass General Brigham, Inc.	150,000	3.34%	1/7/2060	163,771	0.01%
Intel Corp.	156,000	2.60%	19/5/2026	163,756	0.01%
Boeing Co.	145,000	5.04%	1/5/2027	163,751	0.01%
3M Co.	150,000	3.38%	1/3/2029	163,657	0.01%
AutoNation, Inc.	150,000	4.50%	1/10/2025	163,209	0.01%
Coca-Cola Co.	150,000	3.38%	25/3/2027	163,154	0.01%
Newmont Corp.	125,000	5.88%	1/4/2035	163,055	0.01%
E*TRADE Financial Corp.	150,000	3.80%	24/8/2027	162,904	0.01%
Amazon.com, Inc.	165,000	1.20%	3/6/2027	162,785	0.01%
Southern California Edison Co.	150,000	3.65%	1/6/2051	162,697	0.01%
Los Angeles Department of Water & Power Power System Revenue	100,000	6.57%	1/7/2045	162,592	0.01%
Prudential Financial, Inc.	125,000	5.75%	15/7/2033	162,480	0.01%
Starbucks Corp.	150,000	3.50%	1/3/2028	162,472	0.01%
Progressive Corp.	150,000	3.20%	26/3/2030	162,393	0.01%
Continental Resources, Inc.	150,000	4.38%	15/1/2028	162,320	0.01%
GATX Corp.	150,000	3.85%	30/3/2027	162,274	0.01%
General Motors Financial Co., Inc.	150,000	4.00%	6/10/2026	162,255	0.01%
Bank of New York Mellon Corp.^	150,000	3.44%	7/2/2028	161,925	0.01%
National Rural Utilities Cooperative Finance Corp.	150,000	3.40%	7/2/2028	161,814	0.01%
Kellogg Co.	150,000	3.40%	15/11/2027	161,682	0.01%
AmerisourceBergen Corp.	150,000	3.45%	15/12/2027	161,612	0.01%
CNA Financial Corp.	150,000	3.45%	15/8/2027	161,594	0.01%
Martin Marietta Materials, Inc.	150,000	3.50%	15/12/2027	161,546	0.01%
ERAC USA Finance LLC	150,000	3.80%	1/11/2025	161,449	0.01%
Burlington Northern Santa Fe LLC	125,000	4.95%	15/9/2041	161,416	0.01%
Dollar Tree, Inc.	150,000	4.00%	15/5/2025	161,213	0.01%
Textron, Inc.	150,000	3.65%	15/3/2027	161,174	0.01%
Enable Midstream Partners LP	150,000	4.15%	15/9/2029	161,164	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	150,000	4.00%	15/7/2025	161,038	0.01%
Federal National Mortgage Association^	155,285	3.06%	25/6/2024	161,001	0.01%
Wells Fargo Commercial Mortgage Trust 2015	150,000	3.84%	15/9/2058	160,924	0.01%
3M Co.	150,000	3.05%	15/4/2030	160,863	0.01%
American Homes 4 Rent LP	145,000	4.25%	15/2/2028	160,744	0.01%
Capital One Financial Corp.	150,000	3.75%	28/7/2026	160,711	0.01%
Stryker Corp.	150,000	3.50%	15/3/2026	160,709	0.01%
Federal Home Loan Mortgage Corp.	150,000	2.86%	25/10/2034	160,686	0.01%
Simon Property Group LP	150,000	3.25%	30/11/2026	160,675	0.01%
Federal National Mortgage Association^	149,745	3.06%	25/5/2027	160,594	0.01%
Johnson & Johnson	150,000	2.95%	3/3/2027	160,531	0.01%
CRH America, Inc.	150,000	3.88%	18/5/2025	160,522	0.01%
American Campus Communities Operating Partnership LP	150,000	3.63%	15/11/2027	160,447	0.01%
Southwest Airlines Co.	150,000	3.45%	16/11/2027	160,388	0.01%
Stryker Corp.	125,000	4.63%	15/3/2046	160,335	0.01%
CCRE25 Commercial Mortgage Trust 2015	150,000	3.76%	10/8/2048	160,323	0.01%
Valero Energy Corp.	150,000	3.40%	15/9/2026	160,308	0.01%
City of Houston TX	130,000	6.29%	1/3/2032	160,005	0.01%
Marsh & McLennan Cos, Inc.	120,000	5.88%	1/8/2033	159,915	0.01%
University of California	165,000	1.61%	15/5/2030	159,907	0.01%
UnitedHealth Group, Inc.	125,000	4.45%	15/12/2048	159,799	0.01%
Massachusetts Institute of Technology	145,000	2.99%	1/7/2050	159,704	0.01%
Cox Communications, Inc.	150,000	3.35%	15/9/2026	159,506	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Realty Income Corp.	150,000	4.60%	6/2/2024	159,496	0.01%
Amazon.com, Inc.	140,000	5.20%	3/12/2025	159,480	0.01%
Columbia Property Trust Operating Partnership LP	147,000	4.15%	1/4/2025	159,479	0.01%
Federal Home Loan Mortgage Corp.	150,000	3.15%	25/11/2025	159,435	0.01%
Lincoln National Corp.	145,000	3.80%	1/3/2028	159,158	0.01%
Coca-Cola Co.	150,000	3.00%	5/3/2051	159,145	0.01%
Huntington Ingalls Industries, Inc.	150,000	3.48%	1/12/2027	159,110	0.01%
Five Corners Funding Trust	150,000	4.42%	15/11/2023	159,042	0.01%
Philip Morris International, Inc.	150,000	3.13%	2/3/2028	159,032	0.01%
GLP Capital LP/GLP Financing II, Inc.	150,000	4.00%	15/1/2030	158,979	0.01%
Federal National Mortgage Association <sup>^</sup>	150,000	2.96%	25/2/2027	158,834	0.01%
Capital One Financial Corp.	155,000	3.20%	30/1/2023	158,815	0.01%
Texas Eastern Transmission LP	150,000	3.50%	15/1/2028	158,777	0.01%
MetLife, Inc.	150,000	3.60%	10/4/2024	158,660	0.01%
Fidelity National Financial, Inc.	150,000	3.40%	15/6/2030	158,652	0.01%
Zoetis, Inc.	150,000	3.00%	12/9/2027	158,622	0.01%
Aetna, Inc.	150,000	3.50%	15/11/2024	158,457	0.01%
CCRE7 Commercial Mortgage Trust 2013	155,759	3.21%	10/3/2046	158,412	0.01%
Keurig Dr Pepper, Inc.	152,000	4.06%	25/5/2023	158,410	0.01%
SBL Holdings, Inc.	150,000	5.00%	18/2/2031	158,410	0.01%
DENTSPLY SIRONA, Inc.	150,000	3.25%	1/6/2030	158,381	0.01%
US Bancorp	150,000	3.70%	30/1/2024	158,306	0.01%
Newmont Corp.	113,000	6.25%	1/10/2039	158,261	0.01%
Steel Dynamics, Inc.	150,000	3.25%	15/1/2031	158,234	0.01%
Metropolitan Life Global Funding I	150,000	2.95%	9/4/2030	158,232	0.01%
Federal Home Loan Mortgage Corp.	150,000	3.01%	25/7/2025	158,222	0.01%
AutoZone, Inc.	150,000	3.13%	21/4/2026	158,210	0.01%
FS KKR Capital Corp.	150,000	4.63%	15/7/2024	158,134	0.01%
Citigroup, Inc.	150,000	3.88%	25/10/2023	158,096	0.01%
Cigna Corp.	150,000	3.25%	15/4/2025	158,047	0.01%
Lear Corp.	125,000	5.25%	15/5/2049	158,046	0.01%
American Water Capital Corp.	150,000	3.85%	1/3/2024	158,024	0.01%
Bank of New York Mellon Corp.	150,000	3.25%	11/9/2024	157,990	0.01%
UBS5 Commercial Mortgage Trust 2014	150,000	3.84%	10/9/2047	157,951	0.01%
Citigroup, Inc.	125,000	4.65%	30/7/2045	157,943	0.01%
Monongahela Power Co.	150,000	4.10%	15/4/2024	157,933	0.01%
GATX Corp.	150,000	3.25%	15/9/2026	157,862	0.01%
Jackson National Life Global Funding	150,000	3.05%	29/4/2026	157,825	0.01%
CSAIL 2015-C2 Commercial Mortgage Trust	150,000	3.50%	15/6/2057	157,782	0.01%
Citigroup Commercial Mortgage Trust 2014	150,000	3.64%	10/10/2047	157,746	0.01%
California State University	155,000	2.98%	1/11/2051	157,682	0.01%
Metropolitan Life Global Funding I	150,000	3.60%	11/1/2024	157,672	0.01%
Equinix, Inc.	150,000	3.20%	18/11/2029	157,571	0.01%
Vulcan Materials Co.	125,000	4.70%	1/3/2048	157,551	0.01%
Bay Area Toll Authority	105,000	6.92%	1/4/2040	157,496	0.01%
Wells Fargo Commercial Mortgage Trust 2016	150,000	3.37%	15/10/2049	157,401	0.01%
UBS Commercial Mortgage Trust 2017	150,000	3.30%	15/10/2050	157,341	0.01%
American Honda Finance Corp.	150,000	3.63%	10/10/2023	157,281	0.01%
General Motors Co.	115,000	5.95%	1/4/2049	157,272	0.01%
Boeing Co.	150,000	3.90%	1/5/2049	157,142	0.01%
Phillips 66	160,000	1.30%	15/2/2026	157,077	0.01%
Hershey Co.	151,000	2.45%	15/11/2029	156,993	0.01%
General Mills, Inc.	150,000	3.70%	17/10/2023	156,986	0.01%
Florida Power & Light Co.	150,000	2.85%	1/4/2025	156,970	0.01%
Walmart, Inc.	150,000	2.85%	8/7/2024	156,912	0.01%
Boston Scientific Corp.	150,000	3.45%	1/3/2024	156,900	0.01%
Pfizer, Inc.	125,000	4.40%	15/5/2044	156,489	0.01%
Archer-Daniels-Midland Co.	150,000	2.50%	11/8/2026	156,404	0.01%
CSX Corp.	150,000	2.60%	1/11/2026	156,343	0.01%
Roper Technologies, Inc.	150,000	3.65%	15/9/2023	156,330	0.01%
Transatlantic Holdings, Inc.	100,000	8.00%	30/11/2039	156,279	0.01%
Ascension Health	150,000	2.53%	15/11/2029	156,266	0.01%
Lowe's Cos, Inc.	150,000	2.50%	15/4/2026	156,250	0.01%
GS Mortgage Securities Trust 2013	150,000	4.24%	10/8/2046	156,225	0.01%
Boston Properties LP	150,000	2.75%	1/10/2026	156,205	0.01%
IDEX Corp.	150,000	3.00%	1/5/2030	156,183	0.01%
Sysco Corp.	100,000	6.60%	1/4/2050	156,152	0.01%
Protective Life Global Funding	150,000	3.10%	15/4/2024	156,150	0.01%
Chevron Corp.	150,000	2.90%	3/3/2024	156,098	0.01%
Equinix, Inc.	150,000	2.90%	18/11/2026	155,949	0.01%
Costco Wholesale Corp.	150,000	2.75%	18/5/2024	155,896	0.01%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Essential Utilities, Inc.	150,000	3.35%	15/4/2050	155,657	0.01%
Federal Home Loan Mortgage Corp.	150,000	3.37%	25/7/2025	155,611	0.01%
Caterpillar Financial Services Corp.	150,000	3.45%	15/5/2023	155,477	0.01%
Regents of the University of California Medical Center Pooled Revenue	100,000	6.55%	15/5/2048	155,380	0.01%
Public Service Enterprise Group, Inc.	150,000	2.88%	15/6/2024	155,308	0.01%
John Deere Capital Corp.	150,000	2.25%	14/9/2026	155,307	0.01%
Walt Disney Co.	125,000	4.63%	23/3/2040	155,292	0.01%
Federal National Mortgage Association	150,000	2.49%	25/5/2026	155,276	0.01%
City of San Francisco CA Public Utilities Commission Water Revenue	150,000	3.30%	1/11/2039	155,266	0.01%
John Sevier Combined Cycle Generation LLC	127,876	4.63%	15/1/2042	155,263	0.01%
Federal Home Loan Mortgage Corp.^	150,000	3.46%	25/8/2023	155,209	0.01%
McDonald's Corp.	140,000	3.70%	15/2/2042	155,201	0.01%
Allstate Corp.	150,000	3.15%	15/6/2023	155,124	0.01%
Citigroup, Inc.	150,000	3.50%	15/5/2023	155,118	0.01%
Ventas Realty LP	140,000	4.00%	1/3/2028	154,886	0.01%
State Street Corp.	150,000	3.10%	15/5/2023	154,722	0.01%
salesforce.com, Inc.	150,000	3.25%	11/4/2023	154,721	0.01%
Goldman Sachs Group, Inc.	131,000	5.95%	15/1/2027	154,472	0.01%
Burlington Northern Santa Fe LLC	115,000	5.15%	1/9/2043	154,394	0.01%
General Dynamics Corp.	150,000	2.13%	15/8/2026	154,305	0.01%
Federal National Mortgage Association	150,141	2.62%	25/12/2024	154,186	0.01%
Hartford Financial Services Group, Inc.	110,000	6.10%	1/10/2041	154,096	0.01%
Dell International LLC/EMC Corp.	92,000	8.35%	15/7/2046	154,077	0.01%
Starbucks Corp.	150,000	3.10%	1/3/2023	153,804	0.01%
Johnson & Johnson	125,000	4.38%	5/12/2033	153,650	0.01%
TC PipeLines LP	140,000	3.90%	25/5/2027	153,521	0.01%
Texas Instruments, Inc.	150,000	2.25%	4/9/2029	153,509	0.01%
Anthem, Inc.	150,000	2.55%	15/3/2031	153,428	0.01%
PNC Bank NA	150,000	2.95%	30/1/2023	153,377	0.01%
Walmart, Inc.	150,000	2.55%	11/4/2023	153,307	0.01%
International Flavors & Fragrances, Inc.	150,000	3.27%	15/11/2040	153,294	0.01%
Athene Holding Ltd.	140,000	4.13%	12/1/2028	153,267	0.01%
Aetna, Inc.	130,000	4.50%	15/5/2042	153,242	0.01%
Bristol-Myers Squibb Co.	150,000	2.75%	15/2/2023	153,193	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	150,000	4.30%	31/1/2043	153,108	0.01%
Boston Properties LP	150,000	2.90%	15/3/2030	153,104	0.01%
Loews Corp.	150,000	2.63%	15/5/2023	153,100	0.01%
John Deere Capital Corp.	150,000	2.70%	6/1/2023	153,070	0.01%
Oracle Corp.	150,000	2.40%	15/9/2023	152,969	0.01%
Humana, Inc.	150,000	2.90%	15/12/2022	152,914	0.01%
Florida Power & Light Co.	150,000	2.75%	1/6/2023	152,869	0.01%
TJX Cos, Inc.	150,000	2.50%	15/5/2023	152,794	0.01%
Hewlett Packard Enterprise Co.	150,000	2.25%	1/4/2023	152,348	0.01%
Philip Morris International, Inc.	150,000	2.13%	10/5/2023	152,266	0.01%
Sammons Financial Group, Inc.	150,000	3.35%	16/4/2031	152,142	0.01%
McKesson Corp.	150,000	2.70%	15/12/2022	152,104	0.01%
Kroger Co.	125,000	4.45%	1/2/2047	151,929	0.01%
Stryker Corp.	150,000	2.90%	15/6/2050	151,445	0.01%
Steel Dynamics, Inc.	150,000	3.25%	15/10/2050	151,434	0.01%
Western Digital Corp.	150,000	2.85%	1/2/2029	151,419	0.01%
PayPal Holdings, Inc.	150,000	1.35%	1/6/2023	151,260	0.01%
President & Fellows of Harvard College	150,000	2.52%	15/10/2050	151,219	0.01%
Texas Instruments, Inc.	150,000	2.70%	15/9/2051	151,158	0.01%
Progressive Corp.	125,000	3.95%	26/3/2050	151,095	0.01%
Allstate Corp.^	115,000	6.50%	15/5/2057	150,968	0.01%
CVS Health Corp.	125,000	4.25%	1/4/2050	150,945	0.01%
Hackensack Meridian Health, Inc.	150,000	2.88%	1/9/2050	150,926	0.01%
Protective Life Global Funding	150,000	1.08%	9/6/2023	150,455	0.01%
Activision Blizzard, Inc.	125,000	4.50%	15/6/2047	150,275	0.01%
Capital One Financial Corp.	145,000	3.50%	15/6/2023	150,270	0.01%
Republic Services, Inc.	150,000	2.30%	1/3/2030	150,268	0.01%
Banc of America Commercial Mortgage Trust 2017	140,000	3.75%	15/2/2050	150,155	0.01%
Equinix, Inc.	150,000	2.50%	15/5/2031	150,087	0.01%
Enterprise Products Operating LLC	125,000	4.85%	15/8/2042	150,054	0.01%
Lam Research Corp.	150,000	2.88%	15/6/2050	149,873	0.01%
Williams Cos, Inc.	150,000	2.60%	15/3/2031	149,556	0.01%
Johns Hopkins Health System Corp.	125,000	3.84%	15/5/2046	149,498	0.01%
Florida Power & Light Co.	125,000	4.13%	1/2/2042	149,328	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	140,000	4.70%	15/6/2044	149,325	0.01%
Federal Home Loan Mortgage Corp.^	145,769	3.32%	25/2/2023	149,230	0.01%
Florida Power & Light Co.	125,000	4.05%	1/10/2044	149,196	0.01%

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Norfolk Southern Corp.	125,000	4.15%	28/2/2048	148,982	0.01%
Oncor Electric Delivery Co. LLC	111,000	5.30%	1/6/2042	148,756	0.01%
UnitedHealth Group, Inc.	100,000	6.63%	15/11/2037	148,707	0.01%
Cargill, Inc.	150,000	2.13%	23/4/2030	148,632	0.01%
Danaher Corp.	150,000	2.80%	10/12/2051	148,399	0.01%
Reinsurance Group of America, Inc.	135,000	3.90%	15/5/2029	148,140	0.01%
JPMBB Commercial Mortgage Securities Trust 2015	144,499	3.04%	15/10/2048	147,964	0.01%
MetLife, Inc.	125,000	4.13%	13/8/2042	147,925	0.01%
3M Co.	125,000	3.70%	15/4/2050	147,915	0.01%
BP Capital Markets America, Inc.	150,000	3.00%	24/2/2050	147,749	0.01%
General Motors Financial Co., Inc.	150,000	1.50%	10/6/2026	147,678	0.01%
Massachusetts Mutual Life Insurance Co.	140,000	3.38%	15/4/2050	147,678	0.01%
Lam Research Corp.	150,000	1.90%	15/6/2030	147,457	0.01%
Corning, Inc.	100,000	5.85%	15/11/2068	147,450	0.01%
UnitedHealth Group, Inc.	100,000	6.50%	15/6/2037	147,411	0.01%
Ares Capital Corp.	150,000	3.20%	15/11/2031	147,377	0.01%
Discovery Communications LLC	125,000	4.65%	15/5/2050	147,090	0.01%
Consolidated Edison Co. of New York, Inc.	125,000	4.45%	15/3/2044	147,015	0.01%
Bon Secours Mercy Health, Inc.	150,000	2.10%	1/6/2031	146,965	0.01%
Federal Home Loan Mortgage Corp.	150,000	1.48%	25/4/2030	146,899	0.01%
Oracle Corp.	150,000	3.60%	1/4/2050	146,897	0.01%
Agilent Technologies, Inc.	150,000	2.10%	4/6/2030	146,877	0.01%
AmerisourceBergen Corp.	125,000	4.30%	15/12/2047	146,705	0.01%
Stryker Corp.	150,000	1.95%	15/6/2030	146,628	0.01%
Massachusetts Electric Co.	110,000	5.90%	15/11/2039	146,343	0.01%
Arizona Public Service Co.	125,000	4.50%	1/4/2042	146,281	0.01%
Public Service Co. of Colorado	150,000	2.70%	15/1/2051	146,204	0.01%
T-Mobile USA, Inc.	150,000	3.00%	15/2/2041	146,161	0.01%
Public Service Co. of Colorado	100,000	6.25%	1/9/2037	146,036	0.01%
Crown Castle International Corp.	150,000	2.25%	15/1/2031	145,976	0.01%
Global Payments, Inc.	150,000	1.20%	1/3/2026	145,952	0.01%
Abbott Laboratories	150,000	1.15%	30/1/2028	145,833	0.01%
Mars, Inc.	150,000	0.88%	16/7/2026	145,727	0.01%
Burlington Northern Santa Fe LLC	105,000	5.75%	1/5/2040	145,687	0.01%
Costco Wholesale Corp.	150,000	1.75%	20/4/2032	145,295	0.01%
General Electric Co.	142,900	3.15%	7/9/2022	145,263	0.01%
American Water Capital Corp.	100,000	6.59%	15/10/2037	145,223	0.01%
Omnicom Group, Inc./Omnicom Capital, Inc.	137,000	3.65%	1/11/2024	145,167	0.01%
Prudential Financial, Inc.	100,000	6.63%	1/12/2037	145,139	0.01%
Tanger Properties LP	150,000	2.75%	1/9/2031	145,003	0.01%
Dell International LLC/EMC Corp.	95,000	8.10%	15/7/2036	145,001	0.01%
WFRBS Commercial Mortgage Trust 2013 <sup>^</sup>	140,000	4.15%	15/8/2046	144,736	0.01%
General Motors Co.	100,000	6.75%	1/4/2046	144,695	0.01%
DTE Energy Co.	140,000	2.95%	1/3/2030	144,639	0.01%
Devon Energy Corp.	125,000	4.75%	15/5/2042	144,638	0.01%
Avangrid, Inc.	138,000	3.15%	1/12/2024	144,555	0.01%
Merck & Co., Inc.	100,000	6.50%	1/12/2033	144,463	0.01%
Trustees of Princeton University	100,000	5.70%	1/3/2039	144,318	0.01%
Federal Home Loan Mortgage Corp. <sup>^</sup>	140,000	3.31%	25/5/2023	144,138	0.01%
Municipal Electric Authority of Georgia	97,000	7.06%	1/4/2057	144,083	0.01%
Verizon Communications, Inc.	125,000	4.00%	22/3/2050	143,749	0.01%
CSX Corp.	100,000	6.22%	30/4/2040	143,714	0.01%
Nationwide Mutual Insurance Co.	125,000	4.35%	30/4/2050	143,714	0.01%
Global Payments, Inc.	125,000	4.15%	15/8/2049	143,588	0.01%
Southern California Edison Co.	130,000	4.00%	1/4/2047	143,563	0.01%
Florida Power & Light Co.	125,000	3.70%	1/12/2047	143,458	0.01%
CNA Financial Corp.	130,000	4.50%	1/3/2026	143,298	0.01%
Cigna Corp.	100,000	6.13%	15/11/2041	143,202	0.01%
Virginia Electric & Power Co.	100,000	6.35%	30/11/2037	143,157	0.01%
Travelers Cos, Inc.	150,000	2.55%	27/4/2050	143,046	0.01%
East Bay Municipal Utility District Water System Revenue	100,000	5.87%	1/6/2040	142,872	0.01%
Philip Morris International, Inc.	125,000	4.38%	15/11/2041	142,698	0.01%
Dayton Power & Light Co.	125,000	3.95%	15/6/2049	142,602	0.01%
Northrop Grumman Corp.	100,000	7.75%	15/2/2031	142,531	0.01%
Exelon Corp.	133,000	3.95%	15/6/2025	142,481	0.01%
Union Pacific Corp.	135,000	3.25%	15/1/2025	142,272	0.01%
Johnson & Johnson	150,000	2.10%	1/9/2040	142,093	0.01%
General Motors Financial Co., Inc.	135,000	3.50%	7/11/2024	141,854	0.01%
Grand Parkway Transportation Corp.	140,000	3.24%	1/10/2052	141,840	0.01%
TWDC Enterprises 18 Corp.	120,000	4.13%	1/12/2041	141,751	0.01%
Fortune Brands Home & Security, Inc.	132,000	4.00%	15/6/2025	141,621	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Caterpillar, Inc.	121,000	3.80%	15/8/2042	141,571	0.01%
TWDC Enterprises 18 Corp.	100,000	7.00%	1/3/2032	141,245	0.01%
Home Depot, Inc.	125,000	3.90%	6/12/2028	141,113	0.01%
Federal National Mortgage Association^	136,331	3.51%	25/12/2023	140,930	0.01%
NGPL PipeCo LLC	100,000	7.77%	15/12/2037	140,893	0.01%
Chubb INA Holdings, Inc.	138,000	3.05%	15/12/2061	140,840	0.01%
University of California	100,000	5.95%	15/5/2045	140,775	0.01%
Nationwide Financial Services, Inc.	120,000	3.90%	30/11/2049	140,345	0.01%
Johnson & Johnson	150,000	2.25%	1/9/2050	139,897	0.01%
Deere & Co.	100,000	7.13%	3/3/2031	139,754	0.01%
Kroger Co.	100,000	7.50%	1/4/2031	139,595	0.01%
UnitedHealth Group, Inc.	125,000	3.85%	15/6/2028	139,460	0.01%
Discovery Communications LLC	125,000	4.90%	11/3/2026	139,456	0.01%
Brandywine Operating Partnership LP	125,000	4.55%	1/10/2029	139,304	0.01%
MetLife, Inc.	100,000	6.50%	15/12/2032	139,111	0.01%
New York City Water & Sewer System	90,000	5.88%	15/6/2044	139,111	0.01%
Huntsman International LLC	125,000	4.50%	1/5/2029	138,822	0.01%
Essex Portfolio LP	125,000	4.00%	1/3/2029	138,754	0.01%
Thermo Fisher Scientific, Inc.	100,000	5.30%	1/2/2044	138,723	0.01%
Energy Transfer LP	125,000	5.15%	1/2/2043	138,612	0.01%
Activision Blizzard, Inc.	150,000	1.35%	15/9/2030	138,568	0.01%
Foothill-Eastern Transportation Corridor Agency	130,000	4.09%	15/1/2049	138,562	0.01%
Whirlpool Corp.	120,000	4.75%	26/2/2029	138,526	0.01%
SITE Centers Corp.	125,000	4.70%	1/6/2027	138,491	0.01%
Corning, Inc.	100,000	5.35%	15/11/2048	138,353	0.01%
Home Depot, Inc.	105,000	4.88%	15/2/2044	138,296	0.01%
State of California	120,000	4.50%	1/4/2033	138,258	0.01%
Caterpillar, Inc.	125,000	3.25%	9/4/2050	138,152	0.01%
Honeywell International, Inc.	100,000	5.70%	15/3/2037	138,047	0.01%
Energy Transfer LP	100,000	7.50%	1/7/2038	138,043	0.01%
Bank of America Corp.	125,000	4.25%	22/10/2026	138,005	0.01%
Valero Energy Corp.	100,000	7.50%	15/4/2032	137,714	0.01%
Kinder Morgan Energy Partners LP	100,000	7.30%	15/8/2033	137,709	0.01%
Target Corp.	125,000	3.38%	15/4/2029	137,513	0.01%
Virginia Electric & Power Co.	100,000	6.00%	15/5/2037	137,299	0.01%
Camden Property Trust	129,000	3.15%	1/7/2029	137,292	0.01%
National Rural Utilities Cooperative Finance Corp.	125,000	3.70%	15/3/2029	137,186	0.01%
Metropolitan Water Reclamation District of Greater Chicago	100,000	5.72%	1/12/2038	137,127	0.01%
Federal Home Loan Mortgage Corp.	125,000	3.08%	25/1/2031	137,072	0.01%
Southern Co. Gas Capital Corp.	100,000	5.88%	15/3/2041	136,972	0.01%
Legg Mason, Inc.	100,000	5.63%	15/1/2044	136,855	0.01%
MetLife, Inc.	105,000	4.88%	13/11/2043	136,847	0.01%
Illinois State Toll Highway Authority	100,000	6.18%	1/1/2034	136,802	0.01%
Bank of America Corp.^	135,000	2.02%	13/2/2026	136,787	0.01%
Federal Home Loan Mortgage Corp.	125,000	3.29%	25/11/2027	136,660	0.01%
Starbucks Corp.	125,000	3.55%	15/8/2029	136,620	0.01%
Magellan Midstream Partners LP	125,000	4.20%	3/10/2047	136,567	0.01%
Blackstone Holdings Finance Co. LLC	140,000	2.85%	5/8/2051	136,562	0.01%
Public Storage	125,000	3.39%	1/5/2029	136,348	0.01%
AT&T, Inc.	125,000	4.13%	17/2/2026	136,266	0.01%
Kroger Co.	125,000	3.70%	1/8/2027	136,222	0.01%
Benchmark 2018-B1 Mortgage Trust^	125,000	3.67%	15/1/2051	136,191	0.01%
Duke Energy Carolinas LLC	100,000	6.10%	1/6/2037	136,171	0.01%
Enterprise Products Operating LLC	100,000	6.13%	15/10/2039	136,086	0.01%
Bunge Ltd. Finance Corp.	125,000	3.75%	25/9/2027	136,048	0.01%
Western & Southern Life Insurance Co.	100,000	5.15%	15/1/2049	136,039	0.01%
Northrop Grumman Corp.	105,000	5.15%	1/5/2040	135,901	0.01%
Willis North America, Inc.	125,000	3.88%	15/9/2049	135,877	0.01%
EOG Resources, Inc.	100,000	4.95%	15/4/2050	135,814	0.01%
Cameron LNG LLC	125,000	3.70%	15/1/2039	135,695	0.01%
CyrusOne LP/CyrusOne Finance Corp.	125,000	3.45%	15/11/2029	135,694	0.01%
O'Reilly Automotive, Inc.	125,000	3.60%	1/9/2027	135,690	0.01%
Marriott International, Inc.	125,000	4.00%	15/4/2028	135,551	0.01%
Juniper Networks, Inc.	125,000	3.75%	15/8/2029	135,450	0.01%
Burlington Resources LLC	100,000	5.95%	15/10/2036	135,406	0.01%
Camden Property Trust	120,000	4.10%	15/10/2028	135,352	0.01%
Bristol-Myers Squibb Co.	125,000	3.88%	15/8/2025	135,327	0.01%
Waste Connections, Inc.	125,000	3.50%	1/5/2029	135,317	0.01%
MidAmerican Energy Co.	100,000	5.80%	15/10/2036	135,295	0.01%
Burlington Northern Santa Fe LLC	100,000	5.40%	1/6/2041	135,232	0.01%
Schlumberger Holdings Corp.	125,000	3.90%	17/5/2028	135,194	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
ViacomCBS, Inc.	100,000	5.85%	1/9/2043	135,163	0.01%
Baptist Healthcare System Obligated Group	125,000	3.54%	15/8/2050	135,113	0.01%
Hartford Financial Services Group, Inc.	100,000	5.95%	15/10/2036	135,060	0.01%
Prudential Financial, Inc.^	120,000	5.70%	15/9/2048	135,012	0.01%
Mars, Inc.	125,000	3.20%	1/4/2030	134,987	0.01%
Constellation Brands, Inc.	125,000	3.60%	15/2/2028	134,952	0.01%
Capital One Financial Corp.	125,000	3.65%	11/5/2027	134,941	0.01%
JM Smucker Co.	125,000	3.55%	15/3/2050	134,906	0.01%
Bank of New York Mellon Corp.	125,000	3.25%	16/5/2027	134,811	0.01%
Constellation Brands, Inc.	125,000	3.50%	9/5/2027	134,745	0.01%
Federal National Mortgage Association^	131,319	2.55%	25/7/2024	134,721	0.01%
UnitedHealth Group, Inc.	130,000	3.13%	15/5/2060	134,614	0.01%
Bank of New York Mellon Corp.	125,000	3.30%	23/8/2029	134,605	0.01%
Duke Energy Indiana LLC	130,000	3.25%	1/10/2049	134,505	0.01%
Synchrony Financial	125,000	3.95%	1/12/2027	134,399	0.01%
UBS Commercial Mortgage Trust 2017	125,000	3.47%	15/11/2050	134,386	0.01%
Mohawk Industries, Inc.	125,000	3.63%	15/5/2030	134,382	0.01%
Truist Financial Corp.	125,000	3.70%	5/6/2025	134,353	0.01%
Masco Corp.	125,000	3.50%	15/11/2027	134,313	0.01%
Anthem, Inc.	127,000	3.35%	1/12/2024	134,188	0.01%
Federal National Mortgage Association^	125,000	2.90%	25/1/2028	134,140	0.01%
Crown Castle International Corp.	125,000	3.70%	15/6/2026	134,102	0.01%
American Tower Corp.	125,000	3.70%	15/10/2049	134,022	0.01%
Hewlett Packard Enterprise Co.	100,000	6.35%	15/10/2045	133,913	0.01%
United Parcel Service, Inc.	128,000	2.80%	15/11/2024	133,904	0.01%
LifeStorage LP	125,000	3.50%	1/7/2026	133,841	0.01%
Stanley Black & Decker, Inc.	100,000	4.85%	15/11/2048	133,719	0.01%
Hess Corp.	100,000	7.30%	15/8/2031	133,675	0.01%
Wells Fargo Commercial Mortgage Trust 2017	125,000	3.70%	15/9/2050	133,636	0.01%
DBJPM 17-C6 Mortgage Trust	125,000	3.33%	10/6/2050	133,629	0.01%
Western Union Co.	129,000	2.85%	10/1/2025	133,622	0.01%
Comcast Corp.	114,000	4.25%	15/1/2033	133,604	0.01%
Waste Management, Inc.	125,000	3.15%	15/11/2027	133,594	0.01%
Aflac, Inc.	125,000	3.63%	15/11/2024	133,576	0.01%
CSX Corp.	100,000	5.50%	15/4/2041	133,547	0.01%
GS Mortgage Securities Trust 2017	125,000	3.66%	10/8/2050	133,438	0.01%
Loews Corp.	100,000	6.00%	1/2/2035	133,308	0.01%
Exelon Corp.	125,000	3.40%	15/4/2026	133,300	0.01%
Stanley Black & Decker, Inc.	125,000	3.40%	1/3/2026	133,289	0.01%
Kinder Morgan Energy Partners LP	100,000	6.50%	1/2/2037	133,246	0.01%
Sempra Energy	125,000	3.40%	1/2/2028	133,182	0.01%
Ascension Health	125,000	3.11%	15/11/2039	133,175	0.01%
Cisco Systems, Inc.	125,000	2.95%	28/2/2026	133,153	0.01%
Conagra Brands, Inc.	125,000	4.30%	1/5/2024	133,144	0.01%
Wells Fargo & Co.	125,000	4.48%	16/1/2024	133,110	0.01%
Enterprise Products Operating LLC	100,000	5.95%	1/2/2041	133,073	0.01%
Federal Home Loan Mortgage Corp.	125,000	2.80%	25/8/2034	132,966	0.01%
GATX Corp.	120,000	4.00%	30/6/2030	132,861	0.01%
American Tower Corp.	125,000	3.38%	15/10/2026	132,804	0.01%
Citigroup, Inc.	125,000	3.75%	16/6/2024	132,686	0.01%
Moody's Corp.	100,000	4.88%	17/12/2048	132,686	0.01%
Duke Energy Progress LLC	125,000	3.25%	15/8/2025	132,684	0.01%
Aptiv plc	100,000	5.40%	15/3/2049	132,650	0.01%
ERAC USA Finance LLC	125,000	3.85%	15/11/2024	132,635	0.01%
Wells Fargo Commercial Mortgage Trust 2017	125,000	3.32%	15/10/2050	132,426	0.01%
Bank of America Corp.^	135,000	2.83%	24/10/2051	132,376	0.01%
Marathon Oil Corp.	100,000	6.60%	1/10/2037	132,332	0.01%
Kinder Morgan Energy Partners LP	100,000	6.38%	1/3/2041	132,290	0.01%
AbbVie, Inc.	125,000	3.85%	15/6/2024	132,158	0.01%
Anthem, Inc.	100,000	5.10%	15/1/2044	132,005	0.01%
Cargill, Inc.	100,000	4.76%	23/11/2045	131,916	0.01%
International Business Machines Corp.	100,000	5.88%	29/11/2032	131,826	0.01%
Ameriprise Financial, Inc.	125,000	4.00%	15/10/2023	131,722	0.01%
Leggett & Platt, Inc.	125,000	3.80%	15/11/2024	131,599	0.01%
Archer-Daniels-Midland Co.	100,000	4.50%	15/3/2049	131,585	0.01%
L3Harris Technologies, Inc.	100,000	5.05%	27/4/2045	131,563	0.01%
State of California	125,000	2.50%	1/10/2029	131,018	0.01%
New York City Transitional Finance Authority Future Tax Secured Revenue	100,000	5.51%	1/8/2037	131,006	0.01%
CSAIL 2015-C1 Commercial Mortgage Trust	125,000	3.51%	15/4/2050	131,000	0.01%
Regents of the University of California Medical Center Pooled Revenue	120,000	3.26%	15/5/2060	130,950	0.01%
NOV, Inc.	125,000	3.60%	1/12/2029	130,929	0.01%

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Philip Morris International, Inc.	123,000	3.38%	11/8/2025	130,729	0.01%
Raytheon Technologies Corp.	125,000	3.70%	15/12/2023	130,667	0.01%
American Water Capital Corp.	125,000	3.25%	1/6/2051	130,533	0.01%
Bristol-Myers Squibb Co.	125,000	3.25%	1/11/2023	130,492	0.01%
CSX Corp.	100,000	4.65%	1/3/2068	130,424	0.01%
Dallas Fort Worth International Airport	125,000	2.99%	1/11/2038	130,391	0.01%
Carrier Global Corp.	125,000	3.38%	5/4/2040	130,385	0.01%
Truist Bank^	125,000	3.69%	2/8/2024	130,377	0.01%
Board of Regents of the University of Texas System	100,000	4.79%	15/8/2046	130,347	0.01%
CRH America, Inc.	100,000	5.13%	18/5/2045	130,319	0.01%
Bank of America Corp.	100,000	4.88%	1/4/2044	130,258	0.01%
Carlyle Holdings II Finance LLC	100,000	5.63%	30/3/2043	130,140	0.01%
LYB International Finance III LLC	125,000	3.38%	1/10/2040	130,100	0.01%
Realty Income Corp.	125,000	2.85%	15/12/2032	130,013	0.01%
New York Life Global Funding	125,000	2.88%	10/4/2024	129,975	0.01%
Duke Energy Ohio, Inc.	125,000	3.80%	1/9/2023	129,958	0.01%
Duke Energy Carolinas LLC	125,000	3.20%	15/8/2049	129,891	0.01%
New York & Presbyterian Hospital	100,000	4.06%	1/8/2056	129,868	0.01%
Federal Home Loan Mortgage Corp.	125,000	2.67%	25/12/2024	129,860	0.01%
Xilinx, Inc.	125,000	2.95%	1/6/2024	129,834	0.01%
Guardian Life Insurance Co. of America	100,000	4.85%	24/1/2077	129,831	0.01%
Pharmacia LLC	100,000	6.60%	1/12/2028	129,815	0.01%
Federal Home Loan Mortgage Corp.	125,000	3.49%	25/1/2024	129,806	0.01%
CSX Corp.	100,000	4.75%	15/11/2048	129,793	0.01%
M&T Bank Corp.	125,000	3.55%	26/7/2023	129,778	0.01%
Federal National Mortgage Association	125,000	2.58%	25/3/2026	129,695	0.01%
Ryder System, Inc.	125,000	3.75%	9/6/2023	129,657	0.01%
QUALCOMM, Inc.	127,000	2.60%	30/1/2023	129,474	0.01%
Alexandria Real Estate Equities, Inc.	100,000	4.85%	15/4/2049	129,462	0.01%
Philip Morris International, Inc.	120,000	3.38%	15/8/2029	129,452	0.01%
Georgia-Pacific LLC	125,000	3.73%	15/7/2023	129,428	0.01%
Dow Chemical Co.	100,000	5.25%	15/11/2041	129,201	0.01%
L3Harris Technologies, Inc.	125,000	2.90%	15/12/2029	129,154	0.01%
Halliburton Co.	125,000	2.92%	1/3/2030	129,098	0.01%
Quest Diagnostics, Inc.	125,000	2.80%	30/6/2031	129,097	0.01%
New York State Dormitory Authority	100,000	5.63%	15/3/2039	128,905	0.01%
Diamondback Energy, Inc.	125,000	3.13%	24/3/2031	128,889	0.01%
Ingredion, Inc.	125,000	2.90%	1/6/2030	128,877	0.01%
National Grid USA	110,000	5.88%	1/4/2033	128,810	0.01%
McDonald's Corp.	125,000	3.35%	1/4/2023	128,712	0.01%
Duke Energy Florida Project Finance LLC	125,000	2.54%	1/9/2029	128,676	0.01%
Burlington Northern Santa Fe LLC	100,000	4.70%	1/9/2045	128,606	0.01%
Whirlpool Corp.	120,000	3.70%	1/5/2025	128,602	0.01%
International Flavors & Fragrances, Inc.	100,000	5.00%	26/9/2048	128,555	0.01%
UnitedHealth Group, Inc.	105,000	4.25%	15/4/2047	128,525	0.01%
Johnson & Johnson	100,000	4.50%	1/9/2040	128,518	0.01%
Wisconsin Electric Power Co.	100,000	5.63%	15/5/2033	128,508	0.01%
Aetna, Inc.	90,000	6.63%	15/6/2036	128,473	0.01%
Southern California Gas Co.	125,000	2.55%	1/2/2030	128,435	0.01%
Target Corp.	125,000	2.35%	15/2/2030	128,423	0.01%
LYB International Finance BV	100,000	5.25%	15/7/2043	128,401	0.01%
3M Co.	125,000	2.38%	26/8/2029	128,259	0.01%
Steel Dynamics, Inc.	125,000	2.40%	15/6/2025	128,236	0.01%
New York Life Insurance Co.	100,000	4.45%	15/5/2069	128,086	0.01%
American Transmission Systems, Inc.	100,000	5.00%	1/9/2044	128,040	0.01%
US Bank NA	125,000	2.05%	21/1/2025	127,910	0.01%
AbbVie, Inc.	125,000	2.85%	14/5/2023	127,836	0.01%
DH Europe Finance II Sarl	125,000	2.20%	15/11/2024	127,824	0.01%
JP Morgan Chase Commercial Mortgage Securities Trust 2012	127,047	2.83%	15/10/2045	127,764	0.01%
Kansas City Southern	100,000	4.95%	15/8/2045	127,741	0.01%
Simon Property Group LP	125,000	2.75%	1/6/2023	127,702	0.01%
Commonwealth Edison Co.	125,000	3.00%	1/3/2050	127,557	0.01%
William Marsh Rice University	110,000	3.57%	15/5/2045	127,538	0.01%
District of Columbia	100,000	5.59%	1/12/2034	127,491	0.01%
Appalachian Power Co.	105,000	4.50%	1/3/2049	127,468	0.01%
Nationwide Financial Services, Inc.	100,000	5.30%	18/11/2044	127,464	0.01%
Realty Income Corp.	120,000	3.10%	15/12/2029	127,446	0.01%
Zoetis, Inc.	100,000	4.70%	1/2/2043	127,412	0.01%
Virginia Electric & Power Co.	125,000	2.75%	15/3/2023	127,394	0.01%
Benchmark 2018-B2 Mortgage Trust	125,000	3.66%	15/2/2051	127,383	0.01%
Waste Connections, Inc.	125,000	2.60%	1/2/2030	127,338	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Johnson & Johnson	100,000	4.50%	5/12/2043	127,296	0.01%
Metropolitan Edison Co.	125,000	3.50%	15/3/2023	127,249	0.01%
Moody's Corp.	125,000	2.63%	15/1/2023	127,093	0.01%
Brown-Forman Corp.	100,000	4.50%	15/7/2045	127,083	0.01%
Farmers Exchange Capital II <sup>^</sup>	100,000	6.15%	1/11/2053	126,876	0.01%
LYB International Finance III LLC	110,000	4.20%	15/10/2049	126,857	0.01%
John Deere Capital Corp.	120,000	3.35%	12/6/2024	126,834	0.01%
Farmers Exchange Capital III <sup>^</sup>	105,000	5.45%	15/10/2054	126,832	0.01%
Boeing Co.	125,000	2.95%	1/2/2030	126,585	0.01%
United Airlines 2013-1 Class A Pass Through Trust	120,797	4.30%	15/8/2025	126,536	0.01%
Westlake Chemical Corp.	100,000	5.00%	15/8/2046	126,531	0.01%
Bristol-Myers Squibb Co.	95,000	5.00%	15/8/2045	126,511	0.01%
Federal National Mortgage Association	121,566	2.70%	25/2/2026	126,481	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2013	121,000	4.04%	15/11/2046	126,453	0.01%
AT&T, Inc.	100,000	5.35%	1/9/2040	126,440	0.01%
Discovery Communications LLC	100,000	5.30%	15/5/2049	126,437	0.01%
State of Texas	95,000	4.68%	1/4/2040	126,395	0.01%
Stanley Black & Decker, Inc.	125,000	2.30%	15/3/2030	126,384	0.01%
Federal Home Loan Mortgage Corp.	125,000	1.76%	25/3/2028	126,317	0.01%
Prudential Financial, Inc. <sup>^</sup>	120,000	5.20%	15/3/2044	126,276	0.01%
PayPal Holdings, Inc.	122,000	2.40%	1/10/2024	126,242	0.01%
Prologis LP	100,000	4.38%	15/9/2048	126,106	0.01%
National Retail Properties, Inc.	100,000	4.80%	15/10/2048	125,877	0.01%
National Securities Clearing Corp.	125,000	1.50%	23/4/2025	125,855	0.01%
Exelon Generation Co. LLC	100,000	6.25%	1/10/2039	125,754	0.01%
Corning, Inc.	100,000	4.75%	15/3/2042	125,671	0.01%
Anthem, Inc.	120,000	2.88%	15/9/2029	125,511	0.01%
Becton Dickinson & Co.	118,000	3.73%	15/12/2024	125,507	0.01%
JetBlue 2020-1 Class A Pass Through Trust	116,820	4.00%	15/11/2032	125,466	0.01%
Federal National Mortgage Association	122,259	2.59%	25/12/2024	125,447	0.01%
Estee Lauder Cos, Inc.	100,000	4.38%	15/6/2045	125,364	0.01%
Federal National Mortgage Association <sup>^</sup>	120,046	3.35%	25/3/2024	125,062	0.01%
IHC Health Services, Inc.	100,000	4.13%	15/5/2048	125,020	0.01%
PACCAR Financial Corp.	125,000	0.80%	8/6/2023	124,988	0.01%
Lincoln National Corp.	115,000	3.63%	12/12/2026	124,876	0.01%
Walmart, Inc.	120,000	2.38%	24/9/2029	124,865	0.01%
City of Hope	100,000	4.38%	15/8/2048	124,834	0.01%
National Rural Utilities Cooperative Finance Corp.	100,000	4.30%	15/3/2049	124,772	0.01%
Community Health Network, Inc.	125,000	3.10%	1/5/2050	124,672	0.01%
Bank of America Corp.	100,000	4.75%	21/4/2045	124,636	0.01%
Viatis, Inc.	125,000	1.65%	22/6/2025	124,633	0.01%
American International Group, Inc.	100,000	4.38%	30/6/2050	124,537	0.01%
Thermo Fisher Scientific, Inc.	100,000	4.10%	15/8/2047	124,521	0.01%
CenterPoint Energy Houston Electric LLC	100,000	4.25%	1/2/2049	124,510	0.01%
Healthcare Trust of America Holdings LP	120,000	3.10%	15/2/2030	124,500	0.01%
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	125,000	3.00%	15/5/2032	124,457	0.01%
Southern California Edison Co.	100,000	5.55%	15/1/2037	124,412	0.01%
State of California	75,000	7.63%	1/3/2040	124,383	0.01%
Caterpillar Financial Services Corp.	125,000	0.45%	14/9/2023	124,368	0.01%
QUALCOMM, Inc.	100,000	4.65%	20/5/2035	124,354	0.01%
Kroger Co.	100,000	4.65%	15/1/2048	124,245	0.01%
Trane Technologies Luxembourg Finance SA	100,000	4.50%	21/3/2049	124,165	0.01%
Williams Cos, Inc.	100,000	5.40%	4/3/2044	124,098	0.01%
New York State Dormitory Authority	120,000	3.14%	1/7/2043	124,073	0.01%
Deere & Co.	100,000	5.38%	16/10/2029	124,048	0.01%
Basin Electric Power Cooperative	100,000	4.75%	26/4/2047	124,046	0.01%
Mississippi Power Co.	125,000	3.10%	30/7/2051	123,929	0.01%
Mosaic Co.	100,000	5.45%	15/11/2033	123,904	0.01%
AT&T, Inc.	100,000	5.15%	15/3/2042	123,862	0.01%
Trane Technologies Luxembourg Finance SA	117,000	3.55%	1/11/2024	123,817	0.01%
Mylan, Inc.	100,000	5.40%	29/11/2043	123,815	0.01%
Xylem, Inc.	125,000	2.25%	30/1/2031	123,780	0.01%
Citigroup, Inc.	100,000	4.75%	18/5/2046	123,779	0.01%
Kaiser Foundation Hospitals	100,000	4.15%	1/5/2047	123,743	0.01%
Progressive Corp.	100,000	4.20%	15/3/2048	123,661	0.01%
Discovery Communications LLC	100,000	5.20%	20/9/2047	123,653	0.01%
Travelers Cos, Inc.	100,000	4.30%	25/8/2045	123,640	0.01%
American Airlines 2017-2 Class AA Pass Through Trust	121,586	3.35%	15/10/2029	123,447	0.01%
Williams Cos, Inc.	100,000	5.10%	15/9/2045	123,447	0.01%
Rockefeller Foundation	125,000	2.49%	1/10/2050	123,445	0.01%
Global Payments, Inc.	120,000	2.65%	15/2/2025	123,415	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Helmerich & Payne, Inc.	125,000	2.90%	29/9/2031	123,381	0.01%
Adobe, Inc.	120,000	2.15%	1/2/2027	123,353	0.01%
Bacardi Ltd.	100,000	5.15%	15/5/2038	123,228	0.01%
Duke Energy Corp.	100,000	4.80%	15/12/2045	123,146	0.01%
Florida Power & Light Co.	100,000	4.13%	1/6/2048	123,075	0.01%
Nissan Motor Acceptance Co. LLC	125,000	2.00%	9/3/2026	122,989	0.01%
Pfizer, Inc.	100,000	4.30%	15/6/2043	122,986	0.01%
Enbridge, Inc.	125,000	2.50%	1/8/2033	122,972	0.01%
WW Grainger, Inc.	100,000	4.20%	15/5/2047	122,809	0.01%
Union Pacific Corp.	120,000	2.40%	5/2/2030	122,647	0.01%
City of Houston TX	100,000	3.96%	1/3/2047	122,623	0.01%
Pfizer, Inc.	100,000	4.00%	15/3/2049	122,589	0.01%
International Business Machines Corp.	100,000	6.22%	1/8/2027	122,558	0.01%
Sysco Corp.	100,000	4.85%	1/10/2045	122,279	0.01%
Marsh & McLennan Cos, Inc.	100,000	4.20%	1/3/2048	122,276	0.01%
Liberty Mutual Group, Inc.	117,000	4.25%	15/6/2023	122,198	0.01%
Precision Castparts Corp.	115,000	3.25%	15/6/2025	122,190	0.01%
Charles Schwab Corp.	125,000	0.90%	11/3/2026	122,151	0.01%
Physicians Realty LP	110,000	4.30%	15/3/2027	122,149	0.01%
CCRE27 Commercial Mortgage Trust 2015	115,000	3.61%	10/10/2048	122,130	0.01%
Huntington Ingalls Industries, Inc.	115,000	3.84%	1/5/2025	121,983	0.01%
Yale University	125,000	1.48%	15/4/2030	121,975	0.01%
Waste Management, Inc.	125,000	0.75%	15/11/2025	121,891	0.01%
Burlington Northern Santa Fe LLC	100,000	4.38%	1/9/2042	121,879	0.01%
UnitedHealth Group, Inc.	100,000	4.20%	15/1/2047	121,832	0.01%
Berkshire Hathaway Energy Co.	100,000	4.50%	1/2/2045	121,404	0.01%
Providence St Joseph Health Obligated Group	125,000	2.70%	1/10/2051	121,289	0.01%
Devon Energy Corp.	113,000	4.50%	15/1/2030	121,288	0.01%
ONEOK, Inc.	100,000	5.20%	15/7/2048	121,198	0.01%
Gilead Sciences, Inc.	100,000	4.60%	1/9/2035	121,144	0.01%
Time Warner Cable LLC	100,000	5.50%	1/9/2041	121,139	0.01%
CF Industries, Inc.	100,000	5.15%	15/3/2034	121,128	0.01%
Federal Home Loan Mortgage Corp.	125,000	1.35%	25/5/2030	121,121	0.01%
Magellan Midstream Partners LP	100,000	5.15%	15/10/2043	120,930	0.01%
CubeSmart LP	125,000	2.00%	15/2/2031	120,929	0.01%
Nationwide Mutual Insurance Co.	100,000	4.95%	22/4/2044	120,859	0.01%
New York & Presbyterian Hospital	100,000	3.95%	1/8/2119	120,785	0.01%
Pioneer Natural Resources Co.	125,000	2.15%	15/1/2031	120,697	0.01%
Chubb INA Holdings, Inc.	114,000	3.15%	15/3/2025	120,544	0.01%
Parker-Hannifin Corp.	100,000	4.45%	21/11/2044	120,503	0.01%
ERP Operating LP	100,000	4.00%	1/8/2047	120,402	0.01%
DTE Electric Co.	100,000	4.05%	15/5/2048	120,377	0.01%
Westlake Chemical Corp.	125,000	3.38%	15/8/2061	120,226	0.01%
American Tower Corp.	115,000	3.38%	15/5/2024	120,194	0.01%
Cardinal Health, Inc.	100,000	4.90%	15/9/2045	120,163	0.01%
Southern California Edison Co.	125,000	2.95%	1/2/2051	119,917	0.01%
Burlington Northern Santa Fe LLC	100,000	4.15%	1/4/2045	119,912	0.01%
Alabama Power Co.	100,000	4.30%	2/1/2046	119,808	0.01%
American International Group, Inc.	100,000	4.70%	10/7/2035	119,496	0.01%
Everest Reinsurance Holdings, Inc.	95,000	4.87%	1/6/2044	119,256	0.01%
Neuberger Berman Group LLC/Neuberger Berman Finance Corp.	100,000	4.88%	15/4/2045	119,158	0.01%
Consolidated Edison Co. of New York, Inc.	100,000	4.30%	1/12/2056	119,126	0.01%
Kimco Realty Corp.	100,000	4.45%	1/9/2047	119,123	0.01%
MetLife, Inc.	100,000	4.05%	1/3/2045	119,093	0.01%
CenterPoint Energy Resources Corp.	125,000	1.75%	1/10/2030	118,793	0.01%
Air Lease Corp.	117,000	2.30%	1/2/2025	118,750	0.01%
NYU Langone Hospitals	100,000	4.37%	1/7/2047	118,697	0.01%
Exelon Generation Co. LLC	100,000	5.60%	15/6/2042	118,695	0.01%
Valero Energy Corp.	100,000	4.90%	15/3/2045	118,687	0.01%
County of Clark Department of Aviation	75,000	6.82%	1/7/2045	118,659	0.01%
Commonwealth of Massachusetts	100,000	4.50%	1/8/2031	118,655	0.01%
Electronic Arts, Inc.	125,000	2.95%	15/2/2051	118,631	0.01%
Baxalta, Inc.	110,000	4.00%	23/6/2025	118,498	0.01%
Home Depot, Inc.	95,000	4.40%	15/3/2045	118,468	0.01%
Mastercard, Inc.	100,000	3.80%	21/11/2046	118,311	0.01%
Target Corp.	75,000	7.00%	15/1/2038	118,201	0.01%
Municipal Electric Authority of Georgia	77,000	6.64%	1/4/2057	118,190	0.01%
San Diego Gas & Electric Co.	100,000	4.10%	15/6/2049	118,189	0.01%
Texas Instruments, Inc.	100,000	3.88%	15/3/2039	118,055	0.01%
FedEx Corp.	100,000	4.40%	15/1/2047	117,985	0.01%
Micron Technology, Inc.	100,000	5.33%	6/2/2029	117,961	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Kansas City Southern	100,000	4.20%	15/11/2069	117,925	0.01%
Cox Communications, Inc.	100,000	4.80%	1/2/2035	117,875	0.01%
Westlake Chemical Corp.	100,000	4.38%	15/11/2047	117,815	0.01%
Southern California Edison Co.	100,000	4.65%	1/10/2043	117,606	0.01%
General Motors Co.	95,000	5.20%	1/4/2045	117,553	0.01%
Healthcare Trust of America Holdings LP	110,000	3.50%	1/8/2026	117,536	0.01%
Indianapolis Power & Light Co.	100,000	4.05%	1/5/2046	117,480	0.01%
Humana, Inc.	100,000	4.88%	1/4/2030	117,309	0.01%
Owens Corning	100,000	4.40%	30/1/2048	117,183	0.01%
Leidos, Inc.	105,000	4.38%	15/5/2030	117,131	0.01%
Alexandria Real Estate Equities, Inc.	100,000	4.70%	1/7/2030	117,125	0.01%
Progress Energy, Inc.	85,000	6.00%	1/12/2039	117,122	0.01%
Brooklyn Union Gas Co.	100,000	4.50%	10/3/2046	116,968	0.01%
Transcontinental Gas Pipe Line Co. LLC	100,000	4.45%	1/8/2042	116,736	0.01%
LyondellBasell Industries NV	95,000	4.63%	26/2/2055	116,697	0.01%
Baptist Health South Florida Obligated Group	125,000	3.12%	15/11/2071	116,696	0.01%
Energy Transfer LP	95,000	6.05%	1/6/2041	116,584	0.01%
TTX Co.	100,000	3.90%	1/2/2045	116,561	0.01%
Toledo Hospital	100,000	5.75%	15/11/2038	116,418	0.01%
BorgWarner, Inc.	100,000	4.38%	15/3/2045	116,396	0.01%
Visa, Inc.	100,000	3.65%	15/9/2047	116,384	0.01%
Kinder Morgan Energy Partners LP	100,000	5.00%	15/8/2042	116,361	0.01%
Raytheon Technologies Corp.	100,000	4.05%	4/5/2047	116,358	0.01%
Kinder Morgan Energy Partners LP	100,000	5.00%	1/3/2043	116,334	0.01%
Duke Energy Progress LLC	125,000	2.50%	15/8/2050	116,295	0.01%
University of Notre Dame du Lac	100,000	3.44%	15/2/2045	116,293	0.01%
Walt Disney Co.	100,000	3.80%	13/5/2060	116,151	0.01%
Eergy Kansas Central, Inc.	100,000	4.13%	1/3/2042	116,049	0.01%
University of Virginia	125,000	2.26%	1/9/2050	115,928	0.01%
Philip Morris International, Inc.	100,000	4.50%	20/3/2042	115,818	0.01%
Microsoft Corp.	95,000	4.10%	6/2/2037	115,637	0.01%
International Business Machines Corp.	100,000	4.15%	15/5/2039	115,599	0.01%
Oracle Corp.	111,000	2.95%	15/11/2024	115,463	0.01%
AXIS Specialty Finance LLC^	110,000	4.90%	15/1/2040	115,416	0.01%
Travelers Cos, Inc.	100,000	3.75%	15/5/2046	115,398	0.01%
W R Berkley Corp.	100,000	4.00%	12/5/2050	115,201	0.01%
Oncor Electric Delivery Co. LLC	100,000	3.70%	15/5/2050	115,170	0.01%
Apollo Management Holdings LP	100,000	4.87%	15/2/2029	115,065	0.01%
Consumers Energy Co.	100,000	3.95%	15/5/2043	114,857	0.01%
Interpublic Group of Cos, Inc.	100,000	4.65%	1/10/2028	114,844	0.01%
Boardwalk Pipelines LP	100,000	5.95%	1/6/2026	114,715	0.01%
Metropolitan Washington Airports Authority Dulles Toll Road Revenue	65,000	7.46%	1/10/2046	114,653	0.01%
Pacific Life Insurance Co.^	100,000	4.30%	24/10/2067	114,586	0.01%
Verisk Analytics, Inc.	105,000	3.63%	15/5/2050	114,561	0.01%
Allstate Corp.^	110,000	5.75%	15/8/2053	114,410	0.01%
Union Pacific Corp.	100,000	3.75%	5/2/2070	114,398	0.01%
CommonSpirit Health	100,000	4.35%	1/11/2042	114,383	0.01%
Wells Fargo Commercial Mortgage Trust 2018	100,000	4.44%	15/9/2061	114,302	0.01%
Regents of the University of California Medical Center Pooled Revenue	75,000	6.58%	15/5/2049	114,259	0.01%
Connecticut Light & Power Co.	95,000	4.00%	1/4/2048	114,212	0.01%
Providence St Joseph Health Obligated Group	100,000	3.74%	1/10/2047	114,071	0.01%
Enbridge Energy Partners LP	100,000	5.88%	15/10/2025	114,064	0.01%
Dell International LLC/EMC Corp.	108,000	5.45%	15/6/2023	114,057	0.01%
AmerisourceBergen Corp.	100,000	4.25%	1/3/2045	113,953	0.01%
Trimble, Inc.	100,000	4.90%	15/6/2028	113,920	0.01%
Keurig Dr Pepper, Inc.	100,000	4.60%	25/5/2028	113,863	0.01%
Amphenol Corp.	100,000	4.35%	1/6/2029	113,622	0.01%
Amcor Finance USA, Inc.	100,000	4.50%	15/5/2028	113,600	0.01%
Union Electric Co.	100,000	3.90%	15/9/2042	113,561	0.01%
NextEra Energy Capital Holdings, Inc.^	100,000	5.65%	1/5/2079	113,454	0.01%
Public Service Co. of Colorado	100,000	3.80%	15/6/2047	113,394	0.01%
United Parcel Service, Inc.	100,000	3.40%	1/9/2049	113,365	0.01%
Coca-Cola Consolidated, Inc.	105,000	3.80%	25/11/2025	113,341	0.01%
KLA Corp.	100,000	4.10%	15/3/2029	113,148	0.01%
Fidelity National Financial, Inc.	100,000	4.50%	15/8/2028	113,111	0.01%
Motorola Solutions, Inc.	100,000	4.60%	23/2/2028	113,008	0.01%
BNSF Funding Trust I^	100,000	6.61%	15/12/2055	112,990	0.01%
AbbVie, Inc.	100,000	4.25%	14/11/2028	112,944	0.01%
Cardinal Health, Inc.	100,000	4.37%	15/6/2047	112,918	0.01%
MidAmerican Energy Co.	100,000	3.65%	1/8/2048	112,885	0.01%
Keysight Technologies, Inc.	100,000	4.60%	6/4/2027	112,830	0.01%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Massachusetts Institute of Technology	90,000	3.89%	1/7/2116	112,822	0.01%
Corning, Inc.	100,000	3.90%	15/11/2049	112,707	0.01%
Charles Schwab Corp.	105,000	3.30%	1/4/2027	112,694	0.01%
Edwards Lifesciences Corp.	100,000	4.30%	15/6/2028	112,444	0.01%
Cummins, Inc.	85,000	4.88%	1/10/2043	112,413	0.01%
Toledo Hospital	100,000	5.33%	15/11/2028	112,385	0.01%
Coterra Energy, Inc.	100,000	4.38%	15/3/2029	112,382	0.01%
Roper Technologies, Inc.	100,000	4.20%	15/9/2028	112,330	0.01%
Prudential Financial, Inc.	75,000	6.63%	21/6/2040	112,322	0.01%
Altria Group, Inc.	86,000	6.20%	14/2/2059	112,282	0.01%
Healthpeak Properties, Inc.	75,000	6.75%	1/2/2041	112,211	0.01%
UnitedHealth Group, Inc.	100,000	3.88%	15/12/2028	112,208	0.01%
STORE Capital Corp.	100,000	4.63%	15/3/2029	112,117	0.01%
National Fuel Gas Co.	100,000	5.50%	15/1/2026	112,108	0.01%
Progressive Corp.	100,000	3.70%	26/1/2045	112,096	0.01%
FedEx Corp.	100,000	4.10%	1/2/2045	111,952	0.01%
Johnson & Johnson	100,000	3.40%	15/1/2038	111,930	0.01%
Starbucks Corp.	100,000	4.00%	15/11/2028	111,893	0.01%
Public Service Electric & Gas Co.	100,000	3.65%	1/9/2042	111,888	0.01%
Federal National Mortgage Association <sup>^</sup>	100,000	3.55%	25/9/2028	111,881	0.01%
Legg Mason, Inc.	100,000	4.75%	15/3/2026	111,869	0.01%
New York City Water & Sewer System	75,000	5.72%	15/6/2042	111,855	0.01%
Ford Credit Floorplan Master Owner Trust A	100,000	4.06%	15/11/2030	111,811	0.01%
Southern California Gas Co.	100,000	3.75%	15/9/2042	111,742	0.01%
Lockheed Martin Corp.	100,000	3.60%	1/3/2035	111,648	0.01%
JPMDB Commercial Mortgage Securities Trust 2018	100,000	4.42%	15/6/2051	111,603	0.01%
Expedia Group, Inc.	100,000	5.00%	15/2/2026	111,541	0.01%
Dallas Area Rapid Transit	75,000	6.00%	1/12/2044	111,445	0.01%
Continental Resources, Inc.	100,000	4.90%	1/6/2044	111,407	0.01%
CenterPoint Energy Houston Electric LLC	100,000	3.55%	1/8/2042	111,353	0.01%
Duke Energy Carolinas LLC	100,000	3.95%	15/11/2028	111,353	0.01%
Northern Trust Corp.	100,000	3.65%	3/8/2028	111,271	0.01%
NGPL PipeCo LLC	100,000	4.88%	15/8/2027	111,269	0.01%
3M Co.	100,000	3.63%	14/9/2028	111,213	0.01%
Enable Midstream Partners LP	100,000	4.95%	15/5/2028	111,211	0.01%
American International Group, Inc.	100,000	3.88%	15/1/2035	111,168	0.01%
Molson Coors Beverage Co.	100,000	4.20%	15/7/2046	111,016	0.01%
Liberty Mutual Group, Inc.	100,000	3.95%	15/10/2050	110,951	0.01%
Brown-Forman Corp.	104,000	3.50%	15/4/2025	110,802	0.01%
American Campus Communities Operating Partnership LP	100,000	3.88%	30/1/2031	110,667	0.01%
Abbott Laboratories	75,000	6.15%	30/11/2037	110,566	0.01%
Federal National Mortgage Association <sup>^</sup>	100,000	3.37%	25/7/2028	110,541	0.01%
Air Lease Corp.	100,000	4.63%	1/10/2028	110,427	0.01%
Consumers Energy Co.	125,000	2.50%	1/5/2060	110,386	0.01%
HCA, Inc.	100,000	4.50%	15/2/2027	110,362	0.01%
Mercury General Corp.	100,000	4.40%	15/3/2027	110,301	0.01%
County of Riverside CA	100,000	3.82%	15/2/2038	110,230	0.01%
ACE Capital Trust II	75,000	9.70%	1/4/2030	110,200	0.01%
Halliburton Co.	80,000	6.70%	15/9/2038	110,061	0.01%
Federal National Mortgage Association <sup>^</sup>	98,074	3.63%	25/11/2028	110,012	0.01%
Conagra Brands, Inc.	100,000	4.60%	1/11/2025	110,006	0.01%
Starbucks Corp.	100,000	3.75%	1/12/2047	110,003	0.01%
County of Miami-Dade FL Aviation Revenue	100,000	4.28%	1/10/2041	109,990	0.01%
Camden Property Trust	100,000	3.35%	1/11/2049	109,933	0.01%
Life Storage LP	100,000	3.88%	15/12/2027	109,856	0.01%
PartnerRe Finance B LLC	100,000	3.70%	2/7/2029	109,809	0.01%
General Motors Financial Co., Inc.	103,000	4.00%	15/1/2025	109,765	0.01%
Duke Energy Carolinas LLC	100,000	3.45%	15/4/2051	109,762	0.01%
State of Wisconsin	100,000	3.95%	1/5/2036	109,694	0.01%
New York City Water & Sewer System	75,000	5.44%	15/6/2043	109,667	0.01%
Aon Corp.	100,000	3.75%	2/5/2029	109,641	0.01%
Dow Chemical Co.	61,000	9.40%	15/5/2039	109,638	0.01%
Toyota Motor Credit Corp.	100,000	3.38%	1/4/2030	109,629	0.01%
ONEOK, Inc.	75,000	7.15%	15/1/2051	109,589	0.01%
Hanover Insurance Group, Inc.	100,000	4.50%	15/4/2026	109,513	0.01%
Union Pacific Corp.	100,000	3.38%	1/2/2035	109,508	0.01%
Vulcan Materials Co.	100,000	3.90%	1/4/2027	109,496	0.01%
Owens Corning	100,000	3.95%	15/8/2029	109,459	0.01%
Guardian Life Insurance Co. of America	100,000	3.70%	22/1/2070	109,443	0.01%
Applied Materials, Inc.	75,000	5.85%	15/6/2041	109,429	0.01%
Humana, Inc.	100,000	3.95%	15/3/2027	109,349	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
United Parcel Service, Inc.	100,000	3.40%	15/3/2029	109,319	0.01%
Jabil, Inc.	100,000	3.95%	12/1/2028	109,253	0.01%
Analog Devices, Inc.	100,000	3.50%	5/12/2026	109,116	0.01%
Goldman Sachs Group, Inc.	100,000	4.25%	21/10/2025	109,112	0.01%
Time Warner Entertainment Co. LP	75,000	8.38%	15/7/2033	109,061	0.01%
Fidelity National Information Services, Inc.	100,000	3.75%	21/5/2029	109,058	0.01%
Lam Research Corp.	100,000	3.75%	15/3/2026	109,037	0.01%
Mayo Clinic	90,000	4.00%	15/11/2047	109,035	0.01%
STERIS Irish FinCo UnLtd Co.	100,000	3.75%	15/3/2051	108,989	0.01%
Nasdaq, Inc.	100,000	3.85%	30/6/2026	108,927	0.01%
Potomac Electric Power Co.	75,000	6.50%	15/11/2037	108,926	0.01%
ERP Operating LP	100,000	3.50%	1/3/2028	108,907	0.01%
UBS Commercial Mortgage Trust 2017^	100,000	4.06%	15/12/2050	108,833	0.01%
ONEOK, Inc.	100,000	7.50%	1/9/2023	108,825	0.01%
Old Republic International Corp.	100,000	4.88%	1/10/2024	108,803	0.01%
Massachusetts Electric Co.	100,000	4.00%	15/8/2046	108,741	0.01%
Reinsurance Group of America, Inc.	100,000	3.95%	15/9/2026	108,661	0.01%
Jefferies Financial Group, Inc.	104,000	5.50%	18/10/2023	108,656	0.01%
Digital Realty Trust LP	100,000	3.60%	1/7/2029	108,643	0.01%
Marsh & McLennan Cos, Inc.	100,000	3.75%	14/3/2026	108,579	0.01%
Abbott Laboratories	100,000	3.88%	15/9/2025	108,577	0.01%
Appalachian Power Co.	100,000	3.70%	1/5/2050	108,577	0.01%
Northern States Power Co.	100,000	3.40%	15/8/2042	108,538	0.01%
Chevron USA, Inc.	100,000	3.25%	15/10/2029	108,520	0.01%
Citrix Systems, Inc.	100,000	4.50%	1/12/2027	108,518	0.01%
Kimco Realty Corp.	100,000	3.80%	1/4/2027	108,515	0.01%
Consolidated Edison Co. of New York, Inc.	100,000	3.85%	15/6/2046	108,490	0.01%
Federal National Mortgage Association	100,000	2.98%	25/8/2029	108,463	0.01%
Cboe Global Markets, Inc.	100,000	3.65%	12/1/2027	108,449	0.01%
Constellation Brands, Inc.	100,000	3.70%	6/12/2026	108,419	0.01%
Level 3 Financing, Inc.	105,000	3.40%	1/3/2027	108,413	0.01%
Ecolab, Inc.	100,000	3.25%	1/12/2027	108,398	0.01%
Arrow Electronics, Inc.	100,000	3.88%	12/1/2028	108,393	0.01%
Montefiore Obligated Group	100,000	5.25%	1/11/2048	108,259	0.01%
Kellogg Co.	105,000	2.65%	1/12/2023	108,252	0.01%
Keysight Technologies, Inc.	100,000	4.55%	30/10/2024	108,211	0.01%
Arch Capital Group Ltd.	75,000	7.35%	1/5/2034	108,174	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2017	100,000	3.54%	15/11/2052	108,150	0.01%
Florida Gas Transmission Co. LLC	100,000	4.35%	15/7/2025	108,133	0.01%
Invesco Finance plc	100,000	3.75%	15/1/2026	108,130	0.01%
Federal Home Loan Mortgage Corp.	100,000	3.22%	25/3/2027	108,126	0.01%
Brooklyn Union Gas Co.	100,000	3.87%	4/3/2029	108,056	0.01%
Union Pacific Corp.	100,000	3.75%	15/7/2025	107,941	0.01%
Metropolitan Life Global Funding I	100,000	3.45%	18/12/2026	107,909	0.01%
Kaiser Foundation Hospitals	100,000	3.27%	1/11/2049	107,812	0.01%
Vulcan Materials Co.	100,000	3.50%	1/6/2030	107,804	0.01%
Midwest Connector Capital Co. LLC	100,000	4.63%	1/4/2029	107,802	0.01%
Sales Tax Securitization Corp.	100,000	3.59%	1/1/2043	107,790	0.01%
PPL Electric Utilities Corp.	75,000	6.25%	15/5/2039	107,749	0.01%
Hubbell, Inc.	100,000	3.50%	15/2/2028	107,684	0.01%
Crown Castle International Corp.	100,000	3.65%	1/9/2027	107,667	0.01%
BANK 2017	100,000	3.39%	15/6/2060	107,558	0.01%
JPMDB Commercial Mortgage Securities Trust 2017	100,000	3.41%	15/10/2050	107,526	0.01%
Harman International Industries, Inc.	100,000	4.15%	15/5/2025	107,524	0.01%
Leidos, Inc.	105,000	2.95%	15/5/2023	107,517	0.01%
Phillips 66 Partners LP	100,000	3.75%	1/3/2028	107,442	0.01%
Simon Property Group LP	100,000	3.38%	1/12/2027	107,431	0.01%
ViacomCBS, Inc.	75,000	6.88%	30/4/2036	107,394	0.01%
Brixmor Operating Partnership LP	97,000	4.13%	15/5/2029	107,393	0.01%
NYU Langone Hospitals	75,000	5.75%	1/7/2043	107,393	0.01%
University of Southern California	65,000	5.25%	1/10/2111	107,383	0.01%
American Water Capital Corp.	100,000	3.45%	1/5/2050	107,354	0.01%
American Campus Communities Operating Partnership LP	105,000	2.85%	1/2/2030	107,343	0.01%
Metropolitan Transportation Authority	75,000	6.81%	15/11/2040	107,319	0.01%
Chevron USA, Inc.	100,000	3.90%	15/11/2024	107,272	0.01%
John Deere Capital Corp.	100,000	3.40%	11/9/2025	107,208	0.01%
PayPal Holdings, Inc.	100,000	3.25%	1/6/2050	107,201	0.01%
John Deere Capital Corp.	100,000	3.05%	6/1/2028	107,148	0.01%
Xylem, Inc.	100,000	3.25%	1/11/2026	107,114	0.01%
Unum Group	100,000	4.50%	15/12/2049	107,112	0.01%
Rady Children's Hospital-San Diego	100,000	3.15%	15/8/2051	107,056	0.01%

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Charles Schwab Corp.	100,000	3.20%	2/3/2027	107,045	0.01%
Estee Lauder Cos, Inc.	75,000	6.00%	15/5/2037	107,032	0.01%
Federal Realty Investment Trust	90,000	4.50%	1/12/2044	107,020	0.01%
GS Mortgage Securities Trust 2017	100,000	3.64%	10/5/2050	106,987	0.01%
American Financial Group, Inc.	90,000	4.50%	15/6/2047	106,961	0.01%
University of California	75,000	4.77%	15/5/2115	106,959	0.01%
JPMCC Commercial Mortgage Securities Trust 2017	100,000	3.74%	15/7/2050	106,922	0.01%
Simon Property Group LP	105,000	2.00%	13/9/2024	106,917	0.01%
Kemper Corp.	100,000	4.35%	15/2/2025	106,911	0.01%
UnitedHealth Group, Inc.	100,000	2.95%	15/10/2027	106,902	0.01%
Georgia Power Co.	100,000	3.70%	30/1/2050	106,825	0.01%
Main Street Capital Corp.	100,000	5.20%	1/5/2024	106,795	0.01%
Caterpillar, Inc.	75,000	6.05%	15/8/2036	106,770	0.01%
CFCRE Commercial Mortgage Trust 2017	100,000	3.57%	15/6/2050	106,764	0.01%
NextEra Energy Capital Holdings, Inc.^	100,000	4.80%	1/12/2077	106,753	0.01%
Brown & Brown, Inc.	100,000	4.20%	15/9/2024	106,733	0.01%
Wells Fargo Commercial Mortgage Trust 2017	100,000	3.33%	15/12/2050	106,720	0.01%
New York Life Global Funding	100,000	3.00%	10/1/2028	106,652	0.01%
DBJPM 17-C6 Mortgage Trust^	100,000	3.56%	10/6/2050	106,637	0.01%
Cargill, Inc.	100,000	3.13%	25/5/2051	106,611	0.01%
Danaher Corp.	100,000	3.35%	15/9/2025	106,610	0.01%
Kaiser Foundation Hospitals	100,000	3.15%	1/5/2027	106,605	0.01%
JPMBB Commercial Mortgage Securities Trust 2015	100,000	3.82%	15/7/2048	106,598	0.01%
Stryker Corp.	100,000	3.38%	1/11/2025	106,543	0.01%
Simon Property Group LP	105,000	2.45%	13/9/2029	106,499	0.01%
Kinder Morgan, Inc.	75,000	7.80%	1/8/2031	106,490	0.01%
John Deere Capital Corp.	100,000	2.80%	8/9/2027	106,481	0.01%
Duke Energy Corp.	100,000	3.40%	15/6/2029	106,448	0.01%
Hormel Foods Corp.	100,000	3.05%	3/6/2051	106,424	0.01%
Oklahoma Gas & Electric Co.	100,000	3.25%	1/4/2030	106,401	0.01%
General Mills, Inc.	100,000	3.20%	10/2/2027	106,342	0.01%
Synchrony Financial	100,000	3.70%	4/8/2026	106,325	0.01%
WP Carey, Inc.	100,000	4.60%	1/4/2024	106,304	0.01%
AvalonBay Communities, Inc.	100,000	3.45%	1/6/2025	106,287	0.01%
Northrop Grumman Corp.	100,000	3.20%	1/2/2027	106,263	0.01%
Chevron Corp.	100,000	3.08%	11/5/2050	106,255	0.01%
Ingredion, Inc.	100,000	3.20%	1/10/2026	106,176	0.01%
Westlake Chemical Corp.	100,000	3.38%	15/6/2030	106,156	0.01%
ITC Holdings Corp.	100,000	3.35%	15/11/2027	106,109	0.01%
Dallas Independent School District	100,000	6.45%	15/2/2035	106,106	0.01%
Banner Health	100,000	3.18%	1/1/2050	106,090	0.01%
Duquesne Light Holdings, Inc.	100,000	3.62%	1/8/2027	106,079	0.01%
Aspen Insurance Holdings Ltd.	100,000	4.65%	15/11/2023	106,078	0.01%
Atmos Energy Corp.	100,000	3.00%	15/6/2027	106,013	0.01%
Entergy Texas, Inc.	100,000	3.55%	30/9/2049	106,005	0.01%
UBS Commercial Mortgage Trust 2017^	100,000	3.74%	15/8/2050	106,004	0.01%
Bank of New York Mellon Corp.	100,000	3.00%	30/10/2028	105,993	0.01%
San Diego Gas & Electric Co.	100,000	3.32%	15/4/2050	105,874	0.01%
US Bancorp	100,000	3.10%	27/4/2026	105,866	0.01%
Fiserv, Inc.	100,000	3.20%	1/7/2026	105,849	0.01%
Federal Home Loan Mortgage Corp.	100,000	3.00%	25/12/2025	105,845	0.01%
Georgia Power Co.	100,000	3.25%	30/3/2027	105,830	0.01%
Federal National Mortgage Association	100,000	2.58%	25/9/2031	105,811	0.01%
National Rural Utilities Cooperative Finance Corp.	100,000	3.05%	25/4/2027	105,809	0.01%
University of Southern California	100,000	3.03%	1/10/2039	105,762	0.01%
Visa, Inc.	100,000	2.75%	15/9/2027	105,757	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	100,000	3.53%	15/10/2048	105,747	0.01%
American Water Capital Corp.	100,000	2.95%	1/9/2027	105,675	0.01%
Principal Financial Group, Inc.	100,000	3.10%	15/11/2026	105,665	0.01%
Synchrony Financial	100,000	4.38%	19/3/2024	105,651	0.01%
Textron, Inc.	100,000	4.30%	1/3/2024	105,624	0.01%
Entergy Louisiana LLC	100,000	3.12%	1/9/2027	105,592	0.01%
Caterpillar Financial Services Corp.	100,000	3.75%	24/11/2023	105,507	0.01%
Transcontinental Gas Pipe Line Co. LLC	100,000	3.25%	15/5/2030	105,446	0.01%
Intercontinental Exchange, Inc.	100,000	4.00%	15/10/2023	105,439	0.01%
Capital One Financial Corp.	100,000	3.30%	30/10/2024	105,413	0.01%
CCRE23 Commercial Mortgage Trust 2015	100,000	3.50%	10/5/2048	105,413	0.01%
Air Lease Corp.	100,000	4.25%	1/2/2024	105,405	0.01%
Citibank NA	100,000	3.65%	23/1/2024	105,371	0.01%
Constellation Brands, Inc.	100,000	3.15%	1/8/2029	105,348	0.01%
Morgan Stanley Capital I Trust 2016	100,000	3.33%	15/3/2049	105,343	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal National Mortgage Association <sup>^</sup>	98,441	3.09%	25/4/2027	105,315	0.01%
Arthur J Gallagher & Co.	100,000	3.50%	20/5/2051	105,289	0.01%
State of Illinois	101,818	4.95%	1/6/2023	105,258	0.01%
Air Products & Chemicals, Inc.	100,000	3.35%	31/7/2024	105,230	0.01%
Simon Property Group LP	100,000	3.38%	1/10/2024	105,214	0.01%
CFCRE Commercial Mortgage Trust 2016 <sup>^</sup>	100,000	3.22%	10/11/2049	105,121	0.01%
Federal National Mortgage Association	100,000	2.44%	25/10/2029	105,111	0.01%
Timken Co.	100,000	3.88%	1/9/2024	105,094	0.01%
Bank of America Corp. <sup>^</sup>	100,000	3.31%	22/4/2042	105,087	0.01%
People's United Bank NA	100,000	4.00%	15/7/2024	105,080	0.01%
Interstate Power & Light Co.	75,000	6.25%	15/7/2039	105,077	0.01%
Wells Fargo Commercial Mortgage Trust 2014	100,000	3.41%	15/12/2047	105,072	0.01%
Citigroup Commercial Mortgage Trust 2017	100,000	3.21%	12/10/2050	105,062	0.01%
Dallas Area Rapid Transit	75,000	5.02%	1/12/2048	105,028	0.01%
CubeSmart LP	100,000	3.13%	1/9/2026	105,005	0.01%
Johnson & Johnson	100,000	3.38%	5/12/2023	104,994	0.01%
Cigna Corp.	100,000	3.50%	15/6/2024	104,967	0.01%
ERP Operating LP	100,000	2.85%	1/11/2026	104,967	0.01%
Kilroy Realty LP	100,000	3.45%	15/12/2024	104,941	0.01%
Salt River Project Agricultural Improvement & Power District	80,000	4.84%	1/1/2041	104,866	0.01%
American Express Co.	100,000	3.00%	30/10/2024	104,824	0.01%
Alabama Power Co.	100,000	3.55%	1/12/2023	104,816	0.01%
NetApp, Inc.	100,000	3.30%	29/9/2024	104,816	0.01%
Simon Property Group LP	100,000	3.75%	1/2/2024	104,792	0.01%
Prologis LP	103,000	2.13%	15/4/2027	104,778	0.01%
JP Morgan Chase Commercial Mortgage Securities Trust 2014	100,000	3.80%	15/7/2047	104,776	0.01%
Lowe's Cos, Inc.	100,000	3.13%	15/9/2024	104,772	0.01%
Lockheed Martin Corp.	100,000	2.90%	1/3/2025	104,750	0.01%
General Dynamics Corp.	100,000	2.63%	15/11/2027	104,712	0.01%
Laboratory Corp. of America Holdings	100,000	3.25%	1/9/2024	104,678	0.01%
Trane Technologies Global Holding Co., Ltd.	100,000	4.25%	15/6/2023	104,669	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	100,000	3.60%	1/11/2024	104,603	0.01%
Progress Energy, Inc.	75,000	7.75%	1/3/2031	104,577	0.01%
Discover Bank <sup>^</sup>	100,000	4.68%	9/8/2028	104,559	0.01%
New Jersey Transportation Trust Fund Authority	90,000	5.75%	15/12/2028	104,557	0.01%
Tyson Foods, Inc.	100,000	3.90%	28/9/2023	104,549	0.01%
OhioHealth Corp.	100,000	3.04%	15/11/2050	104,548	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	100,000	3.31%	15/4/2048	104,529	0.01%
Air Lease Corp.	100,000	3.38%	1/7/2025	104,525	0.01%
Public Service Electric & Gas Co.	100,000	3.00%	15/5/2025	104,496	0.01%
McCormick & Co., Inc.	100,000	3.15%	15/8/2024	104,474	0.01%
Ameriprise Financial, Inc.	100,000	3.00%	2/4/2025	104,466	0.01%
National Rural Utilities Cooperative Finance Corp.	100,000	2.85%	27/1/2025	104,408	0.01%
Caterpillar, Inc.	100,000	2.60%	9/4/2030	104,369	0.01%
Commonwealth of Massachusetts	100,000	2.90%	1/9/2049	104,357	0.01%
Cameron LNG LLC	100,000	2.90%	15/7/2031	104,327	0.01%
Arizona Public Service Co.	100,000	3.15%	15/5/2025	104,308	0.01%
Citigroup, Inc. <sup>^</sup>	100,000	4.04%	1/6/2024	104,300	0.01%
Nucor Corp.	100,000	4.00%	1/8/2023	104,283	0.01%
City of San Antonio TX Electric & Gas Systems Revenue	75,000	5.99%	1/2/2039	104,271	0.01%
Honeywell International, Inc.	100,000	2.80%	1/6/2050	104,264	0.01%
Hasbro, Inc.	100,000	3.00%	19/11/2024	104,239	0.01%
Boston Gas Co.	100,000	3.15%	1/8/2027	104,202	0.01%
Citigroup Commercial Mortgage Trust 2016	100,000	3.35%	10/2/2049	104,189	0.01%
Pfizer, Inc.	100,000	2.95%	15/3/2024	104,098	0.01%
Principal Life Global Funding II	100,000	2.50%	16/9/2029	104,026	0.01%
Jefferies Group LLC	75,000	6.50%	20/1/2043	104,001	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	100,000	3.55%	15/12/2029	103,997	0.01%
JPMBB Commercial Mortgage Securities Trust 2015	100,000	3.23%	15/10/2048	103,982	0.01%
Ally Financial, Inc.	95,000	5.13%	30/9/2024	103,966	0.01%
Air Lease Corp.	100,000	3.25%	1/3/2025	103,945	0.01%
McDonald's Corp.	85,000	4.45%	1/3/2047	103,882	0.01%
Teachers Insurance & Annuity Association of America <sup>^</sup>	100,000	4.38%	15/9/2054	103,878	0.01%
Kinder Morgan Energy Partners LP	75,000	6.95%	15/1/2038	103,875	0.01%
Cameron LNG LLC	100,000	3.40%	15/1/2038	103,847	0.01%
John Deere Capital Corp.	100,000	3.45%	7/6/2023	103,756	0.01%
Eaton Vance Corp.	100,000	3.63%	15/6/2023	103,754	0.01%
Entergy Gulf States Louisiana LLC	94,000	5.59%	1/10/2024	103,720	0.01%
State Street Corp. <sup>^</sup>	100,000	3.03%	1/11/2034	103,707	0.01%
New York Life Global Funding	100,000	2.90%	17/1/2024	103,649	0.01%
Agilent Technologies, Inc.	100,000	3.88%	15/7/2023	103,641	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Air Lease Corp.	100,000	3.88%	3/7/2023	103,632	0.01%
Raytheon Technologies Corp.	75,000	6.05%	1/6/2036	103,626	0.01%
United Parcel Service, Inc.	100,000	2.50%	1/9/2029	103,617	0.01%
Northrop Grumman Corp.	100,000	3.25%	1/8/2023	103,616	0.01%
Textron, Inc.	100,000	3.00%	1/6/2030	103,605	0.01%
Union Pacific Corp.	100,000	3.50%	8/6/2023	103,600	0.01%
Duke University	100,000	2.83%	1/10/2055	103,564	0.01%
Becton Dickinson & Co.	100,000	2.82%	20/5/2030	103,548	0.01%
Mount Sinai Hospitals Group, Inc.	100,000	3.39%	1/7/2050	103,508	0.01%
Williams Cos, Inc.	85,000	4.85%	1/3/2048	103,475	0.01%
Wells Fargo Commercial Mortgage Trust 2016	100,000	2.65%	15/8/2049	103,474	0.01%
Regents of the University of California Medical Center Pooled Revenue	100,000	3.01%	15/5/2050	103,464	0.01%
Johnson Controls International plc	85,000	4.50%	15/2/2047	103,443	0.01%
Puget Sound Energy, Inc.	75,000	6.27%	15/3/2037	103,411	0.01%
Boeing Co.	100,000	3.20%	1/3/2029	103,394	0.01%
State of California	90,000	4.60%	1/4/2038	103,379	0.01%
Boeing Co.	100,000	3.25%	1/3/2028	103,374	0.01%
PeaceHealth Obligated Group	100,000	3.22%	15/11/2050	103,356	0.01%
Parker-Hannifin Corp.	100,000	2.70%	14/6/2024	103,340	0.01%
Federal National Mortgage Association	100,000	2.21%	25/1/2030	103,304	0.01%
Merck & Co., Inc.	85,000	4.15%	18/5/2043	103,209	0.01%
Honeywell International, Inc.	100,000	2.30%	15/8/2024	103,203	0.01%
Equinix, Inc.	100,000	2.63%	18/11/2024	103,162	0.01%
SSM Health Care Corp.	100,000	3.69%	1/6/2023	103,150	0.01%
DTE Energy Co.	100,000	2.53%	1/10/2024	103,088	0.01%
CF Industries, Inc.	100,000	3.45%	1/6/2023	103,077	0.01%
Ford Foundation	100,000	2.82%	1/6/2070	103,059	0.01%
Global Payments, Inc.	100,000	3.75%	1/6/2023	103,058	0.01%
Federal National Mortgage Association	100,000	2.29%	25/6/2026	103,057	0.01%
Wells Fargo Commercial Mortgage Trust 2016	100,000	3.42%	15/11/2059	103,032	0.01%
Federal Home Loan Mortgage Corp. ^	100,000	2.15%	25/10/2031	102,923	0.01%
Cargill, Inc.	100,000	3.25%	1/3/2023	102,876	0.01%
Shire Acquisitions Investments Ireland DAC	100,000	2.88%	23/9/2023	102,825	0.01%
Republic Services, Inc.	75,000	5.70%	15/5/2041	102,792	0.01%
American Campus Communities Operating Partnership LP	100,000	3.75%	15/4/2023	102,762	0.01%
WFRBS Commercial Mortgage Trust 2013	100,000	3.34%	15/6/2046	102,700	0.01%
Federal National Mortgage Association ^	93,987	3.12%	25/4/2029	102,697	0.01%
Willis North America, Inc.	100,000	2.95%	15/9/2029	102,652	0.01%
Huntington Bancshares, Inc.	101,000	2.55%	4/2/2030	102,634	0.01%
CVS Health Corp.	100,000	4.75%	1/12/2022	102,611	0.01%
Federal Home Loan Mortgage Corp. ^	100,000	3.06%	25/11/2023	102,599	0.01%
CSX Corp.	75,000	6.00%	1/10/2036	102,596	0.01%
American Tower Corp.	100,000	2.90%	15/1/2030	102,587	0.01%
Merck & Co., Inc.	98,000	2.75%	10/2/2025	102,587	0.01%
Equitable Holdings, Inc.	99,000	3.90%	20/4/2023	102,559	0.01%
Commonwealth of Massachusetts Transportation Fund Revenue	75,000	5.73%	1/6/2040	102,552	0.01%
Wilton Re Finance LLC ^	100,000	5.88%	30/3/2033	102,540	0.01%
Estee Lauder Cos, Inc.	100,000	2.00%	1/12/2024	102,535	0.01%
Eergy, Inc.	100,000	2.45%	15/9/2024	102,529	0.01%
Aetna, Inc.	100,000	2.80%	15/6/2023	102,462	0.01%
Citigroup Commercial Mortgage Trust 2016	100,000	2.65%	10/7/2049	102,460	0.01%
Mohawk Industries, Inc.	100,000	3.85%	1/2/2023	102,421	0.01%
Berkshire Hathaway Energy Co.	75,000	6.13%	1/4/2036	102,354	0.01%
Virginia Electric & Power Co.	75,000	6.00%	15/1/2036	102,323	0.01%
President & Fellows of Harvard College	90,000	3.15%	15/7/2046	102,240	0.01%
Mylan, Inc.	100,000	3.13%	15/1/2023	102,216	0.01%
Memorial Sloan-Kettering Cancer Center	100,000	2.96%	1/1/2050	102,214	0.01%
Regions Financial Corp.	100,000	2.25%	18/5/2025	102,170	0.01%
TWDC Enterprises 18 Corp.	100,000	3.00%	30/7/2046	102,157	0.01%
Citigroup Commercial Mortgage Trust 2013	100,000	3.42%	10/4/2046	102,146	0.01%
Norfolk Southern Corp.	100,000	3.16%	15/5/2055	102,118	0.01%
Air Lease Corp.	100,000	3.13%	1/12/2030	102,110	0.01%
Micron Technology, Inc.	100,000	3.48%	1/11/2051	101,992	0.01%
UBS-Barclays Commercial Mortgage Trust 2013	100,000	3.24%	10/4/2046	101,971	0.01%
New Jersey Transportation Trust Fund Authority	70,000	6.56%	15/12/2040	101,940	0.01%
Enterprise Products Operating LLC	75,000	6.65%	15/10/2034	101,869	0.01%
Black Hills Corp.	95,000	3.95%	15/1/2026	101,863	0.01%
NIKE, Inc.	100,000	2.25%	1/5/2023	101,861	0.01%
People's United Financial, Inc.	100,000	3.65%	6/12/2022	101,854	0.01%
Indiana Michigan Power Co.	75,000	6.05%	15/3/2037	101,817	0.01%
Waste Management, Inc.	100,000	2.40%	15/5/2023	101,781	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
CCRE2 Commercial Mortgage Trust 2012	101,000	3.79%	15/8/2045	101,774	0.01%
Equifax, Inc.	100,000	3.30%	15/12/2022	101,772	0.01%
Tennessee Gas Pipeline Co. LLC	100,000	2.90%	1/3/2030	101,747	0.01%
Wells Fargo & Co.^	100,000	2.39%	2/6/2028	101,658	0.01%
Air Products & Chemicals, Inc.	100,000	1.85%	15/5/2027	101,649	0.01%
Federal Home Loan Mortgage Corp.	100,000	2.36%	25/10/2036	101,649	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2013	100,000	3.13%	15/12/2048	101,579	0.01%
PECO Energy Co.	100,000	3.00%	15/9/2049	101,492	0.01%
Wells Fargo & Co.	75,000	5.95%	15/12/2036	101,486	0.01%
UBS-Barclays Commercial Mortgage Trust 2013	100,000	3.18%	10/3/2046	101,485	0.01%
Norfolk Southern Corp.	100,000	3.05%	15/5/2050	101,468	0.01%
Citrix Systems, Inc.	100,000	3.30%	1/3/2030	101,461	0.01%
Johnson & Johnson	100,000	2.05%	1/3/2023	101,458	0.01%
American Express Credit Account Master Trust	100,000	2.35%	15/5/2025	101,452	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	100,000	2.85%	31/1/2023	101,441	0.01%
Conagra Brands, Inc.	75,000	5.40%	1/11/2048	101,402	0.01%
Boston Scientific Corp.	100,000	1.90%	1/6/2025	101,261	0.01%
Banner Health	100,000	2.34%	1/1/2030	101,256	0.01%
Emory University	100,000	2.14%	1/9/2030	101,236	0.01%
New York City Water & Sewer System	70,000	5.75%	15/6/2041	101,120	0.01%
Federal Home Loan Mortgage Corp.	100,000	1.77%	25/5/2028	101,028	0.01%
Brighthouse Financial, Inc.	92,000	4.70%	22/6/2047	101,022	0.01%
Kinder Morgan Energy Partners LP	75,000	7.40%	15/3/2031	100,972	0.01%
Federal National Mortgage Association^	98,278	3.33%	25/10/2023	100,957	0.01%
Los Angeles County Metropolitan Transportation Authority	75,000	5.74%	1/6/2039	100,871	0.01%
University of Michigan	100,000	2.44%	1/4/2040	100,782	0.01%
Georgia-Pacific LLC	65,000	8.88%	15/5/2031	100,684	0.01%
Guardian Life Global Funding	100,000	2.50%	8/5/2022	100,646	0.01%
Atlantic City Electric Co.	100,000	2.30%	15/3/2031	100,615	0.01%
Applied Materials, Inc.	100,000	2.75%	1/6/2050	100,608	0.01%
OhioHealth Corp.	100,000	2.30%	15/11/2031	100,551	0.01%
CBRE Services, Inc.	100,000	2.50%	1/4/2031	100,543	0.01%
El du Pont de Nemours & Co.	100,000	2.30%	15/7/2030	100,512	0.01%
Air Products & Chemicals, Inc.	100,000	1.50%	15/10/2025	100,496	0.01%
Philip Morris International, Inc.	100,000	1.13%	1/5/2023	100,465	0.01%
Tapestry, Inc.	100,000	3.05%	15/3/2032	100,408	0.01%
Baltimore Gas & Electric Co.	100,000	2.25%	15/6/2031	100,364	0.01%
Hershey Co.	100,000	2.65%	1/6/2050	100,360	0.01%
CubeSmart LP	100,000	2.25%	15/12/2028	100,324	0.01%
Puget Sound Energy, Inc.	75,000	5.64%	15/4/2041	100,277	0.01%
Public Service Co. of New Hampshire	100,000	2.20%	15/6/2031	100,261	0.01%
Charles Schwab Corp.	94,000	3.63%	1/4/2025	100,172	0.01%
Federal National Mortgage Association	100,000	1.78%	25/5/2030	100,167	0.01%
Blackstone Private Credit Fund	100,000	3.25%	15/3/2027	100,123	0.01%
MassMutual Global Funding II	100,000	0.85%	9/6/2023	100,111	0.01%
Kinder Morgan Energy Partners LP	75,000	6.50%	1/9/2039	100,076	0.01%
Advocate Health & Hospitals Corp.	100,000	2.21%	15/6/2030	100,034	0.01%
Cedars-Sinai Health System	100,000	2.29%	15/8/2031	99,890	0.01%
CubeSmart LP	100,000	2.50%	15/2/2032	99,799	0.01%
Automatic Data Processing, Inc.	100,000	1.70%	15/5/2028	99,780	0.01%
Ohio State University	75,000	4.91%	1/6/2040	99,776	0.01%
Commonwealth of Massachusetts	100,000	2.51%	1/7/2041	99,681	0.01%
Port Authority of New York & New Jersey	100,000	3.14%	15/2/2051	99,658	0.01%
Southwestern Electric Power Co.	100,000	3.25%	1/11/2051	99,643	0.01%
Federal National Mortgage Association^	94,262	2.78%	25/2/2027	99,634	0.01%
State of California	101,000	1.75%	1/11/2030	99,589	0.01%
Port of Morrow OR	100,000	2.54%	1/9/2040	99,577	0.01%
Regency Centers LP	80,000	4.65%	15/3/2049	99,561	0.01%
Columbia Pipeline Group, Inc.	75,000	5.80%	1/6/2045	99,470	0.01%
Duquesne Light Holdings, Inc.	100,000	2.78%	7/1/2032	99,468	0.01%
Nissan Motor Acceptance Co. LLC	100,000	2.75%	9/3/2028	99,451	0.01%
Massachusetts School Building Authority	100,000	1.75%	15/8/2030	99,319	0.01%
Highmark, Inc.	100,000	2.55%	10/5/2031	99,315	0.01%
Beth Israel Lahey Health, Inc.	100,000	3.08%	1/7/2051	99,239	0.01%
Brighthouse Financial, Inc.	100,000	3.85%	22/12/2051	99,219	0.01%
Athene Global Funding	100,000	2.67%	7/6/2031	99,139	0.01%
AHS Hospital Corp.	100,000	2.78%	1/7/2051	99,028	0.01%
Equitable Financial Life Global Funding	100,000	1.40%	7/7/2025	98,996	0.01%
Invitation Homes Operating Partnership LP	100,000	2.30%	15/11/2028	98,993	0.01%
Ohio State University	65,000	4.80%	1/6/2111	98,966	0.01%
Pioneer Natural Resources Co.	100,000	0.75%	15/1/2024	98,860	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Equinix, Inc.	100,000	1.80%	15/7/2027	98,690	0.01%
Federal Home Loan Mortgage Corp.	90,937	3.74%	25/4/2028	98,637	0.01%
American Honda Finance Corp.	100,000	0.55%	12/7/2024	98,608	0.01%
Emerson Electric Co.	100,000	1.95%	15/10/2030	98,587	0.01%
Puget Energy, Inc.	100,000	2.38%	15/6/2028	98,495	0.01%
Blackstone Private Credit Fund	100,000	1.75%	15/9/2024	98,440	0.01%
Equifax, Inc.	95,000	2.60%	15/12/2025	98,364	0.01%
Yale University	100,000	2.40%	15/4/2050	98,362	0.01%
Equitable Financial Life Global Funding	100,000	1.80%	8/3/2028	98,357	0.01%
Williams Cos, Inc.	75,000	5.80%	15/11/2043	98,279	0.01%
NOV, Inc.	100,000	3.95%	1/12/2042	98,257	0.01%
Welltower, Inc.	75,000	4.95%	1/9/2048	98,191	0.01%
NRG Energy, Inc.	90,000	4.45%	15/6/2029	98,125	0.01%
Federal National Mortgage Association <sup>^</sup>	100,000	1.49%	25/5/2030	98,091	0.01%
Loews Corp.	85,000	4.13%	15/5/2043	98,056	0.01%
United Parcel Service, Inc.	75,000	4.88%	15/11/2040	98,053	0.01%
Owl Rock Technology Finance Corp.	100,000	2.50%	15/1/2027	98,040	0.01%
Amphenol Corp.	100,000	2.20%	15/9/2031	98,009	0.01%
Chevron USA, Inc.	100,000	0.69%	12/8/2025	98,007	0.01%
Intuit, Inc.	100,000	1.35%	15/7/2027	97,989	0.01%
Stanley Black & Decker, Inc.	75,000	5.20%	1/9/2040	97,968	0.01%
Enstar Group Ltd.	100,000	3.10%	1/9/2031	97,896	0.01%
Burlington Northern Santa Fe LLC	75,000	5.05%	1/3/2041	97,891	0.01%
Safehold Operating Partnership LP	100,000	2.85%	15/1/2032	97,878	0.01%
Highmark, Inc.	100,000	1.45%	10/5/2026	97,849	0.01%
Ochsner LSU Health System of North Louisiana	100,000	2.51%	15/5/2031	97,833	0.01%
Commonwealth Edison Co.	100,000	2.75%	1/9/2051	97,611	0.01%
National Retail Properties, Inc.	100,000	3.10%	15/4/2050	97,534	0.01%
Northwestern University	75,000	4.64%	1/12/2044	97,403	0.01%
Willis-Knighton Medical Center	100,000	3.07%	1/3/2051	97,398	0.01%
Applied Materials, Inc.	75,000	5.10%	1/10/2035	97,384	0.01%
Federal National Mortgage Association <sup>^</sup>	93,624	2.50%	25/9/2026	97,349	0.01%
Pioneer Natural Resources Co.	100,000	1.13%	15/1/2026	97,267	0.01%
Norfolk Southern Corp.	75,000	7.80%	15/5/2027	97,208	0.01%
Methodist Hospital	100,000	2.71%	1/12/2050	97,157	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	75,000	6.65%	15/1/2037	97,137	0.01%
Federal Home Loan Mortgage Corp.	96,376	2.36%	25/7/2022	97,025	0.01%
Arthur J Gallagher & Co.	100,000	3.05%	9/3/2052	97,006	0.01%
Massachusetts School Building Authority	70,000	5.72%	15/8/2039	96,998	0.01%
Franklin Resources, Inc.	100,000	2.95%	12/8/2051	96,914	0.01%
Federal National Mortgage Association <sup>^</sup>	100,000	1.63%	25/3/2033	96,901	0.01%
Hill City Funding Trust	100,000	4.05%	15/8/2041	96,867	0.01%
AT&T, Inc.	100,000	3.10%	1/2/2043	96,847	0.01%
Southwest Gas Corp.	100,000	3.18%	15/8/2051	96,783	0.01%
Northrop Grumman Corp.	75,000	5.05%	15/11/2040	96,778	0.01%
Carmax Auto Owner Trust 2018	96,087	3.36%	15/9/2023	96,751	0.01%
Host Hotels & Resorts LP	100,000	2.90%	15/12/2031	96,717	0.01%
Intuit, Inc.	100,000	1.65%	15/7/2030	96,591	0.01%
Federal National Mortgage Association <sup>^</sup>	92,675	2.47%	25/12/2026	96,543	0.01%
Crown Castle International Corp.	75,000	5.20%	15/2/2049	96,461	0.01%
Federal Home Loan Mortgage Corp.	100,000	1.86%	25/10/2035	96,387	0.01%
Appalachian Power Co.	90,000	3.30%	1/6/2027	96,286	0.01%
Stanley Black & Decker, Inc.	100,000	2.75%	15/11/2050	96,283	0.01%
Constellation Brands, Inc.	85,000	4.10%	15/2/2048	96,270	0.01%
American Financial Group, Inc.	90,000	3.50%	15/8/2026	96,141	0.01%
Memorial Sloan-Kettering Cancer Center	75,000	4.20%	1/7/2055	96,100	0.01%
Prospect Capital Corp.	100,000	3.44%	15/10/2028	96,078	0.01%
Sales Tax Securitization Corp.	75,000	4.79%	1/1/2048	95,995	0.01%
Children's Hospital Corp.	100,000	2.59%	1/2/2050	95,939	0.01%
Intercontinental Exchange, Inc.	100,000	1.85%	15/9/2032	95,934	0.01%
MDC Holdings, Inc.	100,000	3.97%	6/8/2061	95,884	0.01%
Dominion Energy South Carolina, Inc.	75,000	5.30%	15/5/2033	95,822	0.01%
Energy Transfer LP	75,000	6.63%	15/10/2036	95,691	0.01%
University of California	90,000	3.06%	1/7/2025	95,673	0.01%
Equinix, Inc.	100,000	3.00%	15/7/2050	95,664	0.01%
Glencore Funding LLC	100,000	3.38%	23/9/2051	95,620	0.01%
Cargill, Inc.	100,000	1.70%	2/2/2031	95,602	0.01%
Boston Properties LP	90,000	3.40%	21/6/2029	95,566	0.01%
Exelon Corp.	75,000	5.63%	15/6/2035	95,502	0.01%
Mid-America Apartments LP	100,000	1.70%	15/2/2031	95,479	0.01%
JPMorgan Chase & Co. <sup>^</sup>	100,000	2.53%	19/11/2041	95,179	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
WP Carey, Inc.	100,000	2.25%	1/4/2033	95,172	0.01%
State of Mississippi	75,000	5.25%	1/11/2034	95,010	0.01%
Healthcare Trust of America Holdings LP	100,000	2.00%	15/3/2031	94,919	0.01%
Raytheon Technologies Corp.	75,000	4.80%	15/12/2043	94,745	0.01%
Carlyle Finance LLC	70,000	5.65%	15/9/2048	94,690	0.01%
Consumers Energy Co.	75,000	4.35%	15/4/2049	94,613	0.01%
Walmart, Inc.	70,000	5.00%	25/10/2040	94,594	0.01%
Citigroup Commercial Mortgage Trust 2015	90,000	3.19%	10/4/2048	94,008	0.01%
Mars, Inc.	75,000	4.13%	1/4/2054	93,991	0.01%
Genuine Parts Co.	100,000	1.88%	1/11/2030	93,981	0.01%
Regeneron Pharmaceuticals, Inc.	100,000	2.80%	15/9/2050	93,947	0.01%
Cummins, Inc.	100,000	2.60%	1/9/2050	93,936	0.01%
International Flavors & Fragrances, Inc.	80,000	4.38%	1/6/2047	93,851	0.01%
Welltower, Inc.	90,000	2.70%	15/2/2027	93,826	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2012	93,364	3.18%	15/8/2045	93,497	0.01%
WFRBS Commercial Mortgage Trust 2013	92,020	3.07%	15/3/2045	93,325	0.01%
Bon Secours Mercy Health, Inc.	86,000	3.46%	1/6/2030	93,280	0.01%
United Airlines 2019-2 Class AA Pass Through Trust	93,558	2.70%	1/5/2032	92,794	0.01%
Keurig Dr Pepper, Inc.	75,000	4.99%	25/5/2038	92,698	0.01%
Nasdaq, Inc.	100,000	2.50%	21/12/2040	92,564	0.01%
Norfolk Southern Corp.	75,000	4.45%	15/6/2045	92,419	0.01%
Unum Group	75,000	5.75%	15/8/2042	92,132	0.01%
Blackstone Holdings Finance Co. LLC	75,000	4.45%	15/7/2045	92,015	0.01%
Southern California Edison Co.	75,000	4.88%	1/3/2049	92,005	0.01%
Crown Castle International Corp.	75,000	4.75%	15/5/2047	91,984	0.01%
Wisconsin Electric Power Co.	75,000	4.30%	15/10/2048	91,861	0.01%
Dominion Energy South Carolina, Inc.	75,000	4.60%	15/6/2043	91,724	0.01%
Conagra Brands, Inc.	90,000	3.20%	25/1/2023	91,680	0.01%
Burlington Northern Santa Fe LLC	75,000	4.40%	15/3/2042	91,674	0.01%
Lockheed Martin Corp.	75,000	4.50%	15/5/2036	91,642	0.01%
Packaging Corp. of America	85,000	3.40%	15/12/2027	91,638	0.01%
San Diego County Regional Transportation Commission	60,000	5.91%	1/4/2048	91,513	0.01%
City of San Francisco CA Public Utilities Commission Water Revenue	55,000	6.95%	1/11/2050	91,477	0.01%
AbbVie, Inc.	75,000	4.63%	1/10/2042	91,462	0.01%
JetBlue 2019-1 Class AA Pass Through Trust	91,465	2.75%	15/5/2032	91,408	0.01%
El Paso Electric Co.	75,000	5.00%	1/12/2044	91,349	0.01%
Sabal Trail Transmission LLC	75,000	4.83%	1/5/2048	91,315	0.01%
UnitedHealth Group, Inc.	75,000	4.38%	15/3/2042	91,235	0.01%
UBS2 Commercial Mortgage Trust 2014	87,000	3.96%	10/3/2047	91,178	0.01%
Dallas Convention Center Hotel Development Corp.	65,000	7.09%	1/1/2042	91,170	0.01%
Philip Morris International, Inc.	75,000	4.88%	15/11/2043	91,095	0.01%
New York City Transitional Finance Authority Future Tax Secured Revenue	70,000	5.57%	1/11/2038	91,049	0.01%
Trustees of the University of Pennsylvania	60,000	4.67%	1/9/2112	91,000	0.01%
FedEx Corp.	75,000	4.90%	15/1/2034	90,878	0.01%
Southwestern Public Service Co.	75,000	4.50%	15/8/2041	90,821	0.01%
City of San Antonio TX Electric & Gas Systems Revenue	75,000	4.43%	1/2/2042	90,771	0.01%
Southern California Edison Co.	70,000	6.00%	15/1/2034	90,623	0.01%
Burlington Northern Santa Fe LLC	75,000	7.00%	15/12/2025	90,500	0.01%
Dartmouth-Hitchcock Health	75,000	4.18%	1/8/2048	90,489	0.01%
Weyerhaeuser Co.	75,000	8.50%	15/1/2025	90,381	0.01%
Connecticut Light & Power Co.	75,000	4.15%	1/6/2045	90,343	0.01%
Berkshire Hathaway Finance Corp.	75,000	4.30%	15/5/2043	90,200	0.01%
American Water Capital Corp.	75,000	4.30%	1/9/2045	90,128	0.01%
Norfolk Southern Corp.	75,000	4.05%	15/8/2052	90,086	0.01%
Chubb INA Holdings, Inc.	75,000	4.15%	13/3/2043	89,913	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	86,000	3.34%	15/3/2048	89,771	0.01%
Puget Sound Energy, Inc.	75,000	4.22%	15/6/2048	89,683	0.01%
Alphabet, Inc.	100,000	2.05%	15/8/2050	89,670	0.01%
NVIDIA Corp.	75,000	3.70%	1/4/2060	89,620	0.01%
San Diego Gas & Electric Co.	75,000	4.15%	15/5/2048	89,595	0.01%
Fortive Corp.	75,000	4.30%	15/6/2046	89,451	0.01%
Intercontinental Exchange, Inc.	90,000	2.10%	15/6/2030	89,272	0.01%
Simon Property Group LP	75,000	4.25%	30/11/2046	89,218	0.01%
Cleveland Clinic Foundation	60,000	4.86%	1/12/2114	89,176	0.01%
Massachusetts Mutual Life Insurance Co.	90,000	3.20%	1/12/2061	89,054	0.01%
General Motors Financial Co., Inc.	75,000	5.65%	17/1/2029	89,034	0.01%
Archer-Daniels-Midland Co.	75,000	3.75%	15/9/2047	88,971	0.01%
RWJ Barnabas Health, Inc.	75,000	3.95%	1/7/2046	88,807	0.01%
Federal National Mortgage Association	86,097	2.72%	25/10/2024	88,673	0.01%
American Water Capital Corp.	75,000	4.15%	1/6/2049	88,670	0.01%
Consolidated Edison Co. of New York, Inc.	75,000	4.50%	1/12/2045	88,469	0.01%



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Autodesk, Inc.	85,000	2.85%	15/1/2030	88,012	0.01%
NorthWestern Corp.	75,000	4.18%	15/11/2044	87,993	0.01%
CyrusOne LP/CyrusOne Finance Corp.	85,000	2.90%	15/11/2024	87,922	0.01%
Delmarva Power & Light Co.	75,000	4.15%	15/5/2045	87,897	0.01%
Activision Blizzard, Inc.	100,000	2.50%	15/9/2050	87,778	0.01%
Dow Chemical Co.	75,000	4.80%	30/11/2028	87,502	0.01%
Avery Dennison Corp.	75,000	4.88%	6/12/2028	87,482	0.01%
Alexandria Real Estate Equities, Inc.	75,000	4.00%	1/2/2050	87,409	0.01%
Federal National Mortgage Association^	83,704	2.92%	25/10/2025	87,332	0.01%
Healthpeak Properties, Inc.	83,000	3.40%	1/2/2025	87,257	0.01%
Linde, Inc.	100,000	2.00%	10/8/2050	87,257	0.01%
American Airlines 2015-2 Class AA Pass Through Trust	85,040	3.60%	22/9/2027	87,142	0.01%
Metropolitan Government of Nashville & Davidson County Convention Center Auth	60,000	6.73%	1/7/2043	87,122	0.01%
Federal Home Loan Mortgage Corp.	75,000	3.79%	25/1/2034	87,108	0.01%
Federal National Mortgage Association^	83,196	2.56%	25/12/2026	87,085	0.01%
Autodesk, Inc.	80,000	4.38%	15/6/2025	87,050	0.01%
Verizon Communications, Inc.	75,000	4.13%	15/8/2046	87,032	0.01%
Duke Energy Progress LLC	75,000	4.10%	15/5/2042	86,999	0.01%
GS Mortgage Securities Trust 2013	85,000	3.38%	10/6/2046	86,979	0.01%
JPMorgan Chase & Co.^	75,000	3.90%	23/1/2049	86,913	0.01%
Port Authority of New York & New Jersey	80,000	5.31%	1/8/2046	86,833	0.01%
Trane Technologies Luxembourg Finance SA	70,000	4.65%	1/11/2044	86,764	0.01%
GLP Capital LP/GLP Financing II, Inc.	75,000	5.75%	1/6/2028	86,695	0.01%
American University	75,000	3.67%	1/4/2049	86,629	0.01%
UBS Commercial Mortgage Trust 2017^	81,000	3.84%	15/10/2050	86,364	0.01%
RPM International, Inc.	75,000	4.25%	15/1/2048	86,339	0.01%
Fox Corp.	80,000	3.50%	8/4/2030	86,290	0.01%
Energy Transfer LP	75,000	5.25%	15/4/2029	86,168	0.01%
Constellation Brands, Inc.	75,000	4.65%	15/11/2028	86,042	0.01%
Kansas Development Finance Authority	65,000	4.93%	15/4/2045	86,032	0.01%
Oklahoma Gas & Electric Co.	75,000	3.85%	15/8/2047	86,021	0.01%
Permanent University Fund - University of Texas System	75,000	3.38%	1/7/2047	85,949	0.01%
Smithfield Foods, Inc.	75,000	5.20%	1/4/2029	85,924	0.01%
Parker-Hannifin Corp.	75,000	4.20%	21/11/2034	85,851	0.01%
Norfolk Southern Corp.	75,000	3.95%	1/10/2042	85,798	0.01%
Northwell Healthcare, Inc.	75,000	3.98%	1/11/2046	85,767	0.01%
Lazard Group LLC	75,000	4.50%	19/9/2028	85,688	0.01%
Marvell Technology, Inc.	75,000	4.88%	22/6/2028	85,607	0.01%
Georgetown University	85,000	2.94%	1/4/2050	85,420	0.01%
Brooklyn Union Gas Co.	75,000	4.27%	15/3/2048	85,356	0.01%
Georgia-Pacific LLC	75,000	8.00%	15/1/2024	85,318	0.01%
Stanley Black & Decker, Inc.	75,000	4.25%	15/11/2028	85,261	0.01%
Ameren Corp.	80,000	3.65%	15/2/2026	85,256	0.01%
Best Buy Co., Inc.	75,000	4.45%	1/10/2028	85,139	0.01%
Northrop Grumman Corp.	75,000	3.85%	15/4/2045	84,985	0.01%
Aetna, Inc.	75,000	4.13%	15/11/2042	84,920	0.01%
CD 2018-CD7 Mortgage Trust	75,000	4.28%	15/8/2051	84,774	0.01%
CHRISTUS Health	75,000	4.34%	1/7/2028	84,546	0.01%
Brandywine Operating Partnership LP	80,000	4.10%	1/10/2024	84,495	0.01%
Principal Financial Group, Inc.	60,000	6.05%	15/10/2036	84,209	0.01%
Boardwalk Pipelines LP	75,000	4.80%	3/5/2029	84,081	0.01%
FedEx Corp.	75,000	4.10%	15/4/2043	84,016	0.01%
Maryland State Transportation Authority	60,000	5.89%	1/7/2043	83,993	0.01%
Hershey Co.	75,000	3.38%	15/8/2046	83,985	0.01%
Commonwealth Edison Co.	75,000	3.70%	1/3/2045	83,971	0.01%
United Airlines 2016-2 Class AA Pass Through Trust	82,798	2.88%	7/10/2028	83,959	0.01%
CBRE Services, Inc.	75,000	4.88%	1/3/2026	83,950	0.01%
Essex Portfolio LP	80,000	3.00%	15/1/2030	83,826	0.01%
Enstar Group Ltd.	75,000	4.95%	1/6/2029	83,801	0.01%
Wisconsin Public Service Corp.	75,000	3.67%	1/12/2042	83,739	0.01%
CenterPoint Energy, Inc.	75,000	4.25%	1/11/2028	83,728	0.01%
Verisk Analytics, Inc.	75,000	4.13%	15/3/2029	83,628	0.01%
Micron Technology, Inc.	75,000	4.98%	6/2/2026	83,625	0.01%
Interstate Power & Light Co.	75,000	4.10%	26/9/2028	83,572	0.01%
Sabal Trail Transmission LLC	75,000	4.25%	1/5/2028	83,560	0.01%
Toyota Motor Credit Corp.	75,000	3.65%	8/1/2029	83,553	0.01%
Consumers Energy Co.	75,000	3.80%	15/11/2028	83,516	0.01%
Zoetis, Inc.	75,000	3.90%	20/8/2028	83,401	0.01%
Chevron USA, Inc.	75,000	3.85%	15/1/2028	83,330	0.01%
American International Group, Inc.	65,000	4.75%	1/4/2048	83,309	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
JPMBB Commercial Mortgage Securities Trust 2013	81,000	3.66%	15/7/2045	83,305	0.01%
Citigroup Commercial Mortgage Trust 2018	75,000	4.01%	10/3/2051	83,166	0.01%
Digital Realty Trust LP	75,000	4.75%	1/10/2025	83,143	0.01%
Advocate Health & Hospitals Corp.	75,000	3.39%	15/10/2049	83,135	0.01%
State of California	75,000	3.50%	1/4/2028	83,053	0.01%
Cheniere Corpus Christi Holdings LLC	75,000	7.00%	30/6/2024	83,016	0.01%
Guardian Life Insurance Co. of America	65,000	4.88%	19/6/2064	82,921	0.01%
Apollo Management Holdings LP	75,000	4.40%	27/5/2026	82,785	0.01%
Benchmark 2018-B2 Mortgage Trust <sup>^</sup>	75,000	3.88%	15/2/2051	82,623	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	75,000	4.20%	1/4/2027	82,584	0.01%
KKR Group Finance Co. VI LLC	75,000	3.75%	1/7/2029	82,554	0.01%
Vistra Operations Co. LLC	80,000	3.55%	15/7/2024	82,492	0.01%
Oklahoma Gas & Electric Co.	75,000	3.80%	15/8/2028	82,486	0.01%
SSM Health Care Corp.	75,000	3.82%	1/6/2027	82,325	0.01%
Invesco Finance plc	78,000	4.00%	30/1/2024	82,294	0.01%
Avnet, Inc.	75,000	4.63%	15/4/2026	82,221	0.01%
JobsOhio Beverage System	75,000	3.99%	1/1/2029	82,166	0.01%
Discover Financial Services	75,000	4.50%	30/1/2026	82,143	0.01%
ERAC USA Finance LLC	80,000	2.70%	1/11/2023	82,053	0.01%
Federal Home Loan Mortgage Corp. <sup>^</sup>	75,000	3.30%	25/11/2027	81,996	0.01%
Owens Corning	75,000	3.88%	1/6/2030	81,943	0.01%
Alleghany Corp.	65,000	4.90%	15/9/2044	81,857	0.01%
American Municipal Power, Inc.	50,000	7.83%	15/2/2041	81,827	0.01%
Hyatt Hotels Corp.	75,000	4.85%	15/3/2026	81,663	0.01%
Morgan Stanley <sup>^</sup>	75,000	3.77%	24/1/2029	81,663	0.01%
Kilroy Realty LP	75,000	4.38%	1/10/2025	81,637	0.01%
ERAC USA Finance LLC	60,000	5.63%	15/3/2042	81,612	0.01%
District of Columbia Water & Sewer Authority	55,000	4.81%	1/10/2114	81,553	0.01%
Boeing Co.	80,000	2.80%	1/3/2023	81,498	0.01%
Brown University in Providence in the State of Rhode Island & Providence Plant	75,000	2.92%	1/9/2050	81,437	0.01%
Albemarle Corp.	76,000	4.15%	1/12/2024	81,422	0.01%
Healthpeak Properties, Inc.	75,000	3.50%	15/7/2029	81,374	0.01%
Mount Sinai Hospitals Group, Inc.	75,000	3.74%	1/7/2049	81,362	0.01%
Brixmor Operating Partnership LP	75,000	4.13%	15/6/2026	81,349	0.01%
Morgan Stanley	75,000	4.00%	23/7/2025	81,347	0.01%
Vulcan Materials Co.	75,000	4.50%	1/4/2025	81,329	0.01%
Marsh & McLennan Cos, Inc.	65,000	4.75%	15/3/2039	81,281	0.01%
Energy Transfer LP	65,000	6.13%	15/12/2045	81,144	0.01%
Virginia Electric & Power Co.	75,000	3.50%	15/3/2027	81,084	0.01%
American Airlines 2017-1 Class AA Pass Through Trust	78,125	3.65%	15/2/2029	81,077	0.01%
Carlisle Cos, Inc.	75,000	3.75%	1/12/2027	81,077	0.01%
Alameda County Joint Powers Authority	50,000	7.05%	1/12/2044	80,978	0.01%
General Motors Financial Co., Inc.	75,000	3.85%	5/1/2028	80,977	0.01%
Hyatt Hotels Corp.	75,000	4.38%	15/9/2028	80,977	0.01%
Maxim Integrated Products, Inc.	75,000	3.45%	15/6/2027	80,916	0.01%
Kirby Corp.	75,000	4.20%	1/3/2028	80,892	0.01%
United Parcel Service, Inc.	75,000	3.05%	15/11/2027	80,859	0.01%
Cargill, Inc.	75,000	3.25%	23/5/2029	80,761	0.01%
Autodesk, Inc.	75,000	3.50%	15/6/2027	80,705	0.01%
CGMS Commercial Mortgage Trust 2017 <sup>^</sup>	75,000	3.71%	15/8/2050	80,689	0.01%
Hudson Pacific Properties LP	75,000	3.95%	1/11/2027	80,618	0.01%
State Public School Building Authority	70,000	5.00%	15/9/2027	80,588	0.01%
State of Oregon Department of Transportation	60,000	5.83%	15/11/2034	80,575	0.01%
Snap-on, Inc.	75,000	3.25%	1/3/2027	80,570	0.01%
California Institute of Technology	55,000	4.70%	1/11/2111	80,535	0.01%
British Airways 2013-1 Class A Pass Through Trust	77,663	4.63%	20/6/2024	80,530	0.01%
RenaissanceRe Finance, Inc.	75,000	3.45%	1/7/2027	80,508	0.01%
Estee Lauder Cos, Inc.	75,000	3.15%	15/3/2027	80,444	0.01%
Lam Research Corp.	75,000	3.80%	15/3/2025	80,338	0.01%
Public Storage	75,000	3.09%	15/9/2027	80,332	0.01%
Cantor Fitzgerald LP	75,000	4.88%	1/5/2024	80,182	0.01%
American Campus Communities Operating Partnership LP	75,000	4.13%	1/7/2024	80,172	0.01%
KLA Corp.	75,000	3.30%	1/3/2050	80,159	0.01%
NSTAR Electric Co.	75,000	3.20%	15/5/2027	80,142	0.01%
CSAIL 2015-C4 Commercial Mortgage Trust	75,000	3.81%	15/11/2048	80,113	0.01%
Alabama Power Co.	75,000	3.45%	1/10/2049	80,072	0.01%
John Deere Capital Corp.	75,000	3.45%	13/3/2025	80,062	0.01%
Cleco Corporate Holdings LLC	75,000	3.74%	1/5/2026	80,059	0.01%
Leggett & Platt, Inc.	75,000	3.50%	15/11/2027	80,042	0.01%
Dominion Energy, Inc. <sup>^</sup>	75,000	5.75%	1/10/2054	79,988	0.01%

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Norfolk Southern Corp.	75,000	3.40%	1/11/2049	79,983	0.01%
Aetna, Inc.	65,000	4.75%	15/3/2044	79,979	0.01%
3M Co.	75,000	2.88%	15/10/2027	79,953	0.01%
Citigroup, Inc.	75,000	3.88%	26/3/2025	79,953	0.01%
Valmont Industries, Inc.	65,000	5.00%	1/10/2044	79,952	0.01%
New York State Electric & Gas Corp.	75,000	3.25%	1/12/2026	79,907	0.01%
PC1 Commercial Mortgage Trust 2015	75,000	3.90%	10/7/2050	79,879	0.01%
Affiliated Managers Group, Inc.	75,000	3.50%	1/8/2025	79,876	0.01%
Stifel Financial Corp.	75,000	4.25%	18/7/2024	79,871	0.01%
Air Lease Corp.	75,000	4.25%	15/9/2024	79,836	0.01%
Cleveland Electric Illuminating Co.	75,000	3.50%	1/4/2028	79,827	0.01%
Allegion plc	75,000	3.50%	1/10/2029	79,821	0.01%
Apple, Inc.	75,000	3.20%	13/5/2025	79,819	0.01%
Loews Corp.	75,000	3.20%	15/5/2030	79,817	0.01%
Harley-Davidson, Inc.	75,000	4.63%	28/7/2045	79,799	0.01%
Nasdaq, Inc.	75,000	4.25%	1/6/2024	79,783	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2017	75,000	3.28%	15/11/2052	79,750	0.01%
Affiliated Managers Group, Inc.	75,000	4.25%	15/2/2024	79,748	0.01%
Bunge Ltd. Finance Corp.	75,000	4.35%	15/3/2024	79,736	0.01%
Alexandria Real Estate Equities, Inc.	75,000	3.45%	30/4/2025	79,732	0.01%
GLP Capital LP/GLP Financing II, Inc.	75,000	5.38%	1/11/2023	79,652	0.01%
Dell International LLC/EMC Corp.	75,000	4.00%	15/7/2024	79,637	0.01%
Jersey Central Power & Light Co.	75,000	4.70%	1/4/2024	79,630	0.01%
Allstate Corp.	65,000	4.50%	15/6/2043	79,586	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	75,000	3.64%	15/10/2048	79,583	0.01%
Bay Area Toll Authority	45,000	6.91%	1/10/2050	79,534	0.01%
Allegion US Holding Co., Inc.	75,000	3.55%	1/10/2027	79,519	0.01%
Trans-Allegheny Interstate Line Co.	75,000	3.85%	1/6/2025	79,519	0.01%
Marsh & McLennan Cos, Inc.	75,000	3.50%	10/3/2025	79,509	0.01%
Apollo Management Holdings LP	75,000	4.00%	30/5/2024	79,506	0.01%
Appalachian Power Co.	75,000	3.40%	1/6/2025	79,381	0.01%
Louisville Gas & Electric Co.	75,000	3.30%	1/10/2025	79,357	0.01%
S&P Global, Inc.	75,000	2.95%	22/1/2027	79,334	0.01%
Packaging Corp. of America	75,000	3.65%	15/9/2024	79,268	0.01%
CNH Industrial Capital LLC	75,000	4.20%	15/1/2024	79,264	0.01%
BGC Partners, Inc.	75,000	5.38%	24/7/2023	79,190	0.01%
Office Properties Income Trust	75,000	4.50%	1/2/2025	79,135	0.00%
Emory University	75,000	2.97%	1/9/2050	79,129	0.00%
Everyg Kansas Central, Inc.	75,000	3.10%	1/4/2027	79,114	0.00%
Snap-on, Inc.	75,000	3.10%	1/5/2050	79,110	0.00%
Crane Co.	75,000	4.45%	15/12/2023	79,089	0.00%
Regional Transportation District Sales Tax Revenue	50,000	5.84%	1/11/2050	79,069	0.00%
San Jose Redevelopment Agency Successor Agency	75,000	3.38%	1/8/2034	79,026	0.00%
Mid-America Apartments LP	75,000	3.75%	15/6/2024	78,981	0.00%
Kentucky Utilities Co.	75,000	3.30%	1/6/2050	78,971	0.00%
Northern Trust Corp. ^	75,000	3.38%	8/5/2032	78,952	0.00%
Ryder System, Inc.	75,000	3.65%	18/3/2024	78,943	0.00%
Johnson Controls International plc	75,000	3.63%	2/7/2024	78,937	0.00%
Caterpillar, Inc.	75,000	3.40%	15/5/2024	78,856	0.00%
Piedmont Operating Partnership LP	75,000	4.45%	15/3/2024	78,852	0.00%
Arizona Public Service Co.	75,000	2.95%	15/9/2027	78,798	0.00%
John Deere Capital Corp.	75,000	3.45%	10/1/2024	78,761	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2014	75,000	3.53%	15/12/2047	78,663	0.00%
UBS4 Commercial Mortgage Trust 2014	75,000	3.69%	10/8/2047	78,646	0.00%
Union Pacific Corp.	75,000	3.65%	15/2/2024	78,574	0.00%
Mid-America Apartments LP	75,000	4.30%	15/10/2023	78,562	0.00%
Fortune Brands Home & Security, Inc.	75,000	4.00%	21/9/2023	78,550	0.00%
DC1 Commercial Mortgage Trust 2015	75,000	3.35%	10/2/2048	78,527	0.00%
Pennsylvania Turnpike Commission	55,000	5.51%	1/12/2045	78,522	0.00%
Entergy Mississippi LLC	75,000	2.85%	1/6/2028	78,457	0.00%
3M Co.	75,000	3.25%	14/2/2024	78,438	0.00%
Black Hills Corp.	75,000	3.15%	15/1/2027	78,427	0.00%
Crown Castle International Corp.	75,000	3.20%	1/9/2024	78,391	0.00%
NRG Energy, Inc.	75,000	3.75%	15/6/2024	78,370	0.00%
Enable Midstream Partners LP	75,000	3.90%	15/5/2024	78,367	0.00%
Westinghouse Air Brake Technologies Corp.	75,000	3.20%	15/6/2025	78,278	0.00%
Camden Property Trust	75,000	2.80%	15/5/2030	78,227	0.00%
Boeing Co.	75,000	3.10%	1/5/2026	78,190	0.00%
Cummins, Inc.	75,000	3.65%	1/10/2023	78,184	0.00%
JobsOhio Beverage System	65,000	4.53%	1/1/2035	78,120	0.00%
United Parcel Service, Inc.	75,000	2.40%	15/11/2026	78,113	0.00%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Nestle Holdings, Inc.	75,000	3.35%	24/9/2023	78,103	0.00%
UDR, Inc.	75,000	2.95%	1/9/2026	78,033	0.00%
Nissan Motor Acceptance Co. LLC	75,000	3.88%	21/9/2023	78,030	0.00%
American Honda Finance Corp.	75,000	3.45%	14/7/2023	78,026	0.00%
JPMorgan Chase & Co. ^	75,000	3.22%	1/3/2025	78,021	0.00%
Santa Clara Valley Transportation Authority	65,000	5.88%	1/4/2032	78,008	0.00%
Marvell Technology, Inc.	75,000	4.20%	22/6/2023	77,997	0.00%
Boston Scientific Corp.	50,000	7.38%	15/1/2040	77,965	0.00%
FedEx Corp.	65,000	4.55%	1/4/2046	77,846	0.00%
Texas Instruments, Inc.	75,000	2.63%	15/5/2024	77,670	0.00%
Avnet, Inc.	75,000	4.88%	1/12/2022	77,666	0.00%
Alliant Energy Finance LLC	75,000	3.75%	15/6/2023	77,640	0.00%
San Diego Gas & Electric Co.	75,000	2.50%	15/5/2026	77,635	0.00%
New Jersey Transportation Trust Fund Authority	70,000	4.08%	15/6/2039	77,624	0.00%
CC Holdings GS V LLC/Crown Castle GS III Corp.	75,000	3.85%	15/4/2023	77,618	0.00%
Alexandria Real Estate Equities, Inc.	75,000	2.75%	15/12/2029	77,611	0.00%
Federal National Mortgage Association ^	74,917	2.90%	25/1/2025	77,562	0.00%
Alexandria Real Estate Equities, Inc.	70,000	3.95%	15/1/2028	77,548	0.00%
Hershey Co.	75,000	3.38%	15/5/2023	77,546	0.00%
Sabal Trail Transmission LLC	65,000	4.68%	1/5/2038	77,519	0.00%
Tanger Properties LP	75,000	3.13%	1/9/2026	77,478	0.00%
JPMorgan Chase & Co. ^	75,000	3.56%	23/4/2024	77,466	0.00%
American Honda Finance Corp.	75,000	2.30%	9/9/2026	77,463	0.00%
CommonSpirit Health	75,000	2.76%	1/10/2024	77,456	0.00%
Mutual of Omaha Insurance Co. ^	75,000	4.30%	15/7/2054	77,387	0.00%
Delta Air Lines 2019-1 Class AA Pass Through Trust	75,000	3.20%	25/4/2024	77,354	0.00%
NYU Langone Hospitals	75,000	3.38%	1/7/2055	77,342	0.00%
United Airlines 2014-1 Class A Pass Through Trust	73,889	4.00%	11/4/2026	77,329	0.00%
Wells Fargo Commercial Mortgage Trust 2015	74,415	3.57%	15/9/2058	77,219	0.00%
Indiana Finance Authority	75,000	3.05%	1/1/2051	77,135	0.00%
Boeing Co.	75,000	2.80%	1/3/2024	77,124	0.00%
Roper Technologies, Inc.	75,000	2.35%	15/9/2024	77,025	0.00%
Marsh & McLennan Cos, Inc.	75,000	3.30%	14/3/2023	76,934	0.00%
Boeing Co.	75,000	2.60%	30/10/2025	76,932	0.00%
Laboratory Corp. of America Holdings	75,000	2.30%	1/12/2024	76,930	0.00%
Berkshire Hathaway, Inc.	75,000	3.00%	11/2/2023	76,922	0.00%
Piedmont Operating Partnership LP	75,000	3.40%	1/6/2023	76,885	0.00%
Northwestern University	75,000	2.64%	1/12/2050	76,852	0.00%
University of Southern California	75,000	3.23%	1/10/2120	76,803	0.00%
JP Morgan Chase Commercial Mortgage Securities Trust 2013	75,000	3.37%	15/12/2047	76,662	0.00%
Booking Holdings, Inc.	75,000	2.75%	15/3/2023	76,638	0.00%
Williams Cos, Inc.	75,000	3.70%	15/1/2023	76,629	0.00%
Edison International	75,000	2.95%	15/3/2023	76,588	0.00%
Cisco Systems, Inc.	71,000	3.50%	15/6/2025	76,411	0.00%
Health Care Service Corp. A Mutual Legal Reserve Co.	75,000	3.20%	1/6/2050	76,373	0.00%
Apollo Management Holdings LP	58,000	5.00%	15/3/2048	76,368	0.00%
Johns Hopkins University	75,000	2.81%	1/1/2060	76,340	0.00%
American Electric Power Co., Inc.	75,000	2.95%	15/12/2022	76,208	0.00%
AvalonBay Communities, Inc.	75,000	2.30%	1/3/2030	76,137	0.00%
Los Angeles Department of Water & Power Power System Revenue	55,000	5.72%	1/7/2039	75,886	0.00%
Northern Natural Gas Co.	65,000	4.30%	15/1/2049	75,831	0.00%
Golden State Tobacco Securitization Corp.	75,000	3.12%	1/6/2038	75,822	0.00%
3M Co.	75,000	1.75%	14/2/2023	75,775	0.00%
Toyota Motor Credit Corp.	75,000	1.35%	25/8/2023	75,690	0.00%
Enterprise Products Operating LLC ^	75,000	5.38%	15/2/2078	75,477	0.00%
Midwest Connector Capital Co. LLC	75,000	3.63%	1/4/2022	75,368	0.00%
Central Puget Sound Regional Transit Authority Sales & Rental Car Taxes Revenue	55,000	5.49%	1/11/2039	75,362	0.00%
CCRE4 Commercial Mortgage Trust 2012	74,545	2.85%	15/10/2045	75,336	0.00%
Xcel Energy, Inc.	70,000	3.50%	1/12/2049	75,161	0.00%
Port Authority of New York & New Jersey	75,000	3.18%	15/7/2060	75,069	0.00%
Chicago O'Hare International Airport	50,000	6.40%	1/1/2040	74,774	0.00%
Ameriprise Financial, Inc.	70,000	3.70%	15/10/2024	74,727	0.00%
Sutter Health	75,000	1.32%	15/8/2025	74,714	0.00%
Massachusetts Institute of Technology	50,000	4.68%	1/7/2114	74,701	0.00%
T-Mobile USA, Inc.	75,000	2.55%	15/2/2031	74,650	0.00%
Federal Home Loan Mortgage Corp.	73,790	1.71%	25/7/2028	74,299	0.00%
Duke Realty LP	75,000	3.05%	1/3/2050	74,075	0.00%
Cigna Corp.	75,000	1.25%	15/3/2026	74,030	0.00%
Health Care Service Corp. A Mutual Legal Reserve Co.	75,000	2.20%	1/6/2030	73,912	0.00%
County of Cook IL	55,000	6.23%	15/11/2034	73,844	0.00%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Archer-Daniels-Midland Co.	55,000	5.38%	15/9/2035	73,778	0.00%
Wells Fargo Commercial Mortgage Trust 2017^	69,000	3.67%	15/7/2050	73,776	0.00%
Trustees of Boston University	60,000	4.06%	1/10/2048	73,503	0.00%
VMware, Inc.	65,000	4.65%	15/5/2027	73,369	0.00%
Wells Fargo Commercial Mortgage Trust 2017	68,000	3.45%	15/7/2050	73,298	0.00%
State of Wisconsin	65,000	5.70%	1/5/2026	73,249	0.00%
Honeywell International, Inc.	70,000	3.35%	1/12/2023	73,243	0.00%
E*TRADE Financial Corp.	65,000	4.50%	20/6/2028	73,221	0.00%
Apple, Inc.	75,000	0.55%	20/8/2025	73,203	0.00%
Public Service Co. of Colorado	75,000	1.88%	15/6/2031	73,105	0.00%
Federal Home Loan Mortgage Corp.	72,486	2.49%	25/11/2024	73,089	0.00%
Kinder Morgan Energy Partners LP	50,000	7.50%	15/11/2040	73,080	0.00%
Welltower, Inc.	50,000	6.50%	15/3/2041	72,804	0.00%
Health & Educational Facilities Authority of the State of Missouri	65,000	3.23%	15/5/2050	72,775	0.00%
Cox Communications, Inc.	60,000	4.70%	15/12/2042	72,551	0.00%
Abbott Laboratories	50,000	6.00%	1/4/2039	72,409	0.00%
S&P Global, Inc.	70,000	2.50%	1/12/2029	72,391	0.00%
Lubrizol Corp.	50,000	6.50%	1/10/2034	72,055	0.00%
WR Berkley Corp.	75,000	3.15%	30/9/2061	71,977	0.00%
Cox Communications, Inc.	69,000	3.15%	15/8/2024	71,910	0.00%
Air Lease Corp.	70,000	3.25%	1/10/2029	71,823	0.00%
Trustees of the University of Pennsylvania	75,000	2.40%	1/10/2050	71,755	0.00%
Assured Guaranty US Holdings, Inc.	66,000	5.00%	1/7/2024	71,604	0.00%
Georgia Power Co.	70,000	2.20%	15/9/2024	71,564	0.00%
Teachers Insurance & Annuity Association of America	48,000	6.85%	16/12/2039	71,550	0.00%
Ohio Edison Co.	50,000	6.88%	15/7/2036	71,511	0.00%
Georgetown University	50,000	5.22%	1/10/2118	71,497	0.00%
Republic Services, Inc.	50,000	6.20%	1/3/2040	71,474	0.00%
UnitedHealth Group, Inc.	50,000	5.95%	15/2/2041	71,421	0.00%
Crown Castle International Corp.	65,000	4.00%	15/11/2049	71,358	0.00%
Norfolk Southern Corp.	60,000	4.10%	15/5/2049	71,319	0.00%
Burlington Northern Santa Fe LLC	50,000	6.20%	15/8/2036	71,214	0.00%
South Carolina Public Service Authority	45,000	6.45%	1/1/2050	71,197	0.00%
Federal National Mortgage Association^	68,299	3.02%	25/8/2024	70,830	0.00%
Adobe, Inc.	70,000	1.70%	1/2/2023	70,788	0.00%
Voya Financial, Inc.^	70,000	4.70%	23/1/2048	70,757	0.00%
Realty Income Corp.	75,000	1.80%	15/3/2033	70,699	0.00%
MetLife, Inc.	50,000	5.88%	6/2/2041	70,681	0.00%
Raytheon Technologies Corp.	50,000	6.13%	15/7/2038	70,553	0.00%
Target Corp.	47,000	6.50%	15/10/2037	70,447	0.00%
City of New York NY	50,000	6.27%	1/12/2037	70,313	0.00%
Dallas County Hospital District	50,000	5.62%	15/8/2044	70,247	0.00%
Wisconsin Power & Light Co.	50,000	6.38%	15/8/2037	70,132	0.00%
Dignity Health	50,000	5.27%	1/11/2064	69,866	0.00%
Port Authority of New York & New Jersey	55,000	6.04%	1/12/2029	69,845	0.00%
CVS Health Corp.	50,000	6.13%	15/9/2039	69,594	0.00%
Boston Scientific Corp.	50,000	6.75%	15/11/2035	69,588	0.00%
Prudential Financial, Inc.	50,000	6.20%	15/11/2040	69,534	0.00%
Walt Disney Co.	50,000	6.55%	15/3/2033	69,500	0.00%
Chicago O'Hare International Airport	50,000	4.57%	1/1/2054	69,473	0.00%
Boardwalk Pipelines LP	64,000	4.95%	15/12/2024	69,360	0.00%
American Airlines 2016-3 Class AA Pass Through Trust	69,465	3.00%	15/10/2028	69,353	0.00%
Federal National Mortgage Association	68,716	2.15%	25/1/2023	69,047	0.00%
United Airlines 2014-2 Class A Pass Through Trust	66,287	3.75%	3/9/2026	68,901	0.00%
University of Pittsburgh-of the Commonwealth System of Higher Education	60,000	3.56%	15/9/2119	68,869	0.00%
Boston Scientific Corp.	64,000	3.85%	15/5/2025	68,812	0.00%
XLIT Ltd.	50,000	5.25%	15/12/2043	68,804	0.00%
WR Berkley Corp.	55,000	4.75%	1/8/2044	68,701	0.00%
CenterPoint Energy Houston Electric LLC	50,000	6.95%	15/3/2033	68,675	0.00%
Port Authority of New York & New Jersey	50,000	4.81%	15/10/2065	68,621	0.00%
Morgan Stanley Capital I Trust 2016	65,000	3.28%	15/11/2049	68,499	0.00%
WFRBS Commercial Mortgage Trust 2013	67,000	3.00%	15/5/2045	68,359	0.00%
Health & Educational Facilities Authority of the State of Missouri	55,000	3.65%	15/8/2057	68,355	0.00%
NSTAR Electric Co.	50,000	5.50%	15/3/2040	68,331	0.00%
Bank of America NA	50,000	6.00%	15/10/2036	68,329	0.00%
Flex Ltd.	60,000	4.88%	15/6/2029	68,217	0.00%
CenterPoint Energy Resources Corp.	50,000	5.85%	15/1/2041	68,203	0.00%
President & Fellows of Harvard College	50,000	4.88%	15/10/2040	68,123	0.00%
AHS Hospital Corp.	50,000	5.02%	1/7/2045	68,110	0.00%
State of Washington	50,000	5.14%	1/8/2040	68,073	0.00%

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Wells Fargo Commercial Mortgage Trust 2015	65,000	3.18%	15/4/2050	68,029	0.00%
Cincinnati Financial Corp.	50,000	6.13%	1/11/2034	67,983	0.00%
Tri-State Generation & Transmission Association, Inc.	50,000	6.00%	15/6/2040	67,950	0.00%
Progress Energy, Inc.	50,000	7.00%	30/10/2031	67,814	0.00%
Delmarva Power & Light Co.	65,000	3.50%	15/11/2023	67,693	0.00%
KLA Corp.	50,000	5.00%	15/3/2049	67,398	0.00%
Verisk Analytics, Inc.	50,000	5.50%	15/6/2045	67,379	0.00%
Cleveland Electric Illuminating Co.	50,000	5.95%	15/12/2036	67,369	0.00%
George Washington University	50,000	4.87%	15/9/2045	67,349	0.00%
Boeing Co.	50,000	6.63%	15/2/2038	67,094	0.00%
Rutgers The State University of New Jersey	50,000	5.67%	1/5/2040	67,038	0.00%
Electronic Arts, Inc.	60,000	4.80%	1/3/2026	66,985	0.00%
Oglethorpe Power Corp.	50,000	5.95%	1/11/2039	66,746	0.00%
Johnson & Johnson	50,000	4.85%	15/5/2041	66,709	0.00%
New York State Dormitory Authority	50,000	5.60%	15/3/2040	66,617	0.00%
PeaceHealth Obligated Group	50,000	4.79%	15/11/2048	66,436	0.00%
Jefferies Group LLC	50,000	6.25%	15/1/2036	66,432	0.00%
ViacomCBS, Inc.	50,000	5.90%	15/10/2040	66,423	0.00%
Federal National Mortgage Association^	64,054	2.71%	25/6/2025	66,270	0.00%
Ohio State University	55,000	3.80%	1/12/2046	66,268	0.00%
City of New York NY	50,000	5.52%	1/10/2037	66,171	0.00%
Johns Hopkins University	50,000	4.08%	1/7/2053	66,123	0.00%
Bacardi Ltd.	50,000	5.30%	15/5/2048	65,752	0.00%
Federal Home Loan Mortgage Corp.	65,000	1.87%	25/3/2053	65,601	0.00%
ITC Holdings Corp.	50,000	5.30%	1/7/2043	65,588	0.00%
Kroger Co.	50,000	5.40%	15/7/2040	65,416	0.00%
Regency Centers LP	55,000	4.40%	1/2/2047	65,154	0.00%
California Institute of Technology	50,000	4.32%	1/8/2045	65,056	0.00%
Arch Capital Finance LLC	50,000	5.03%	15/12/2046	64,819	0.00%
Realty Income Corp.	50,000	4.65%	15/3/2047	64,753	0.00%
Duke Realty LP	61,000	3.75%	1/12/2024	64,673	0.00%
Dover Corp.	50,000	5.38%	1/3/2041	64,592	0.00%
Smithfield Foods, Inc.	60,000	4.25%	1/2/2027	64,489	0.00%
Federal National Mortgage Association	62,981	2.50%	25/9/2026	64,170	0.00%
Los Angeles County Public Works Financing Authority	40,000	7.62%	1/8/2040	64,152	0.00%
Cincinnati Financial Corp.	50,000	6.92%	15/5/2028	64,143	0.00%
Willis-Knighton Medical Center	50,000	4.81%	1/9/2048	64,085	0.00%
Boeing Co.	62,000	2.85%	30/10/2024	64,036	0.00%
Valmont Industries, Inc.	50,000	5.25%	1/10/2054	63,859	0.00%
GS Mortgage Securities Trust 2012	63,108	2.77%	10/11/2045	63,692	0.00%
George Washington University	50,000	4.30%	15/9/2044	63,535	0.00%
Tampa Electric Co.	50,000	4.45%	15/6/2049	63,458	0.00%
Mayo Clinic	50,000	4.13%	15/11/2052	63,416	0.00%
GATX Corp.	50,000	5.20%	15/3/2044	63,293	0.00%
KeyBank NA	50,000	6.95%	1/2/2028	63,254	0.00%
ERP Operating LP	50,000	4.50%	1/6/2045	63,177	0.00%
International Paper Co.	50,000	4.80%	15/6/2044	63,176	0.00%
New York State Electric & Gas Corp.	60,000	3.30%	15/9/2049	63,162	0.00%
Dover Corp.	50,000	5.38%	15/10/2035	63,069	0.00%
State of Utah	60,000	4.55%	1/7/2024	63,031	0.00%
University of Chicago	50,000	4.00%	1/10/2053	63,027	0.00%
CD 2017-CD3 Mortgage Trust	59,000	3.83%	10/2/2050	63,026	0.00%
Equitable Holdings, Inc.	50,000	7.00%	1/4/2028	63,011	0.00%
International Business Machines Corp.	50,000	6.50%	15/1/2028	62,987	0.00%
Advocate Health & Hospitals Corp.	50,000	4.27%	15/8/2048	62,868	0.00%
Munich Re America Corp.	50,000	7.45%	15/12/2026	62,827	0.00%
Bristol-Myers Squibb Co.	50,000	4.50%	1/3/2044	62,813	0.00%
Children's Hospital Medical Center	50,000	4.27%	15/5/2044	62,811	0.00%
Lincoln National Corp.	45,000	6.30%	9/10/2037	62,810	0.00%
Texas Instruments, Inc.	50,000	4.15%	15/5/2048	62,807	0.00%
Kansas City Southern	50,000	4.70%	1/5/2048	62,603	0.00%
State of Utah	60,000	3.54%	1/7/2025	62,535	0.00%
Intercontinental Exchange, Inc.	50,000	4.25%	21/9/2048	62,431	0.00%
Northwestern University	50,000	3.66%	1/12/2057	62,410	0.00%
Commonwealth Edison Co.	50,000	4.60%	15/8/2043	62,290	0.00%
Mass General Brigham, Inc.	50,000	4.12%	1/7/2055	62,217	0.00%
Lazard Group LLC	55,000	4.38%	11/3/2029	62,214	0.00%
Southern California Edison Co.	50,000	5.35%	15/7/2035	61,977	0.00%
Southern California Gas Co.	50,000	4.30%	15/1/2049	61,962	0.00%
Mylan, Inc.	50,000	5.20%	15/4/2048	61,919	0.00%
Avista Corp.	50,000	4.35%	1/6/2048	61,876	0.00%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
PepsiCo, Inc.	50,000	4.00%	2/5/2047	61,816	0.00%
Raytheon Technologies Corp.	50,000	4.70%	15/12/2041	61,810	0.00%
Hackensack Meridian Health, Inc.	50,000	4.21%	1/7/2048	61,806	0.00%
Commonwealth Financing Authority	55,000	3.86%	1/6/2038	61,770	0.00%
Nationwide Financial Services, Inc.	50,000	6.75%	15/5/2037	61,500	0.00%
GS Mortgage Securities Trust 2017	57,199	3.43%	10/5/2050	61,495	0.00%
Children's Hospital Corp.	50,000	4.12%	1/1/2047	61,482	0.00%
Tampa Electric Co.	50,000	4.30%	15/6/2048	61,446	0.00%
General Dynamics Corp.	50,000	4.25%	1/4/2040	61,123	0.00%
Toledo Hospital	50,000	6.02%	15/11/2048	61,106	0.00%
CSX Corp.	50,000	4.30%	1/3/2048	60,893	0.00%
State of Kansas Department of Transportation	50,000	4.60%	1/9/2035	60,886	0.00%
L3Harris Technologies, Inc.	50,000	4.85%	27/4/2035	60,841	0.00%
New York State Urban Development Corp.	50,000	5.77%	15/3/2039	60,356	0.00%
Masco Corp.	50,000	4.50%	15/5/2047	60,327	0.00%
Orlando Health Obligated Group	50,000	4.09%	1/10/2048	60,169	0.00%
Southern California Gas Co.	50,000	4.13%	1/6/2048	60,029	0.00%
WFRBS Commercial Mortgage Trust 2012	59,734	2.87%	15/11/2045	59,969	0.00%
Exelon Corp.	50,000	4.95%	15/6/2035	59,937	0.00%
Tampa Electric Co.	50,000	4.35%	15/5/2044	59,885	0.00%
Xylem, Inc.	50,000	4.38%	1/11/2046	59,840	0.00%
Campbell Soup Co.	58,000	3.65%	15/3/2023	59,791	0.00%
American Financial Group, Inc.	50,000	5.25%	2/4/2030	59,782	0.00%
Puget Sound Energy, Inc.	50,000	4.30%	20/5/2045	59,765	0.00%
Evergy Kansas Central, Inc.	50,000	4.25%	1/12/2045	59,720	0.00%
Pfizer, Inc.	50,000	4.10%	15/9/2038	59,476	0.00%
Eastern Gas Transmission & Storage, Inc.	50,000	4.60%	15/12/2044	59,407	0.00%
Keurig Dr Pepper, Inc.	50,000	4.42%	15/12/2046	59,362	0.00%
Southern California Gas Co.	50,000	3.95%	15/2/2050	59,187	0.00%
Georgia Power Co.	50,000	4.75%	1/9/2040	59,065	0.00%
Owens Corning	55,000	4.20%	1/12/2024	58,793	0.00%
Sutter Health	50,000	4.09%	15/8/2048	58,791	0.00%
Potomac Electric Power Co.	50,000	4.15%	15/3/2043	58,756	0.00%
Simon Property Group LP	50,000	4.25%	1/10/2044	58,718	0.00%
Allina Health System	50,000	3.89%	15/4/2049	58,697	0.00%
PPL Electric Utilities Corp.	50,000	4.13%	15/6/2044	58,690	0.00%
Bristol-Myers Squibb Co.	55,000	3.25%	1/8/2042	58,689	0.00%
Stryker Corp.	50,000	4.10%	1/4/2043	58,628	0.00%
Ventas Realty LP	50,000	4.38%	1/2/2045	58,622	0.00%
California Institute of Technology	50,000	3.65%	1/9/2119	58,521	0.00%
Evergy Kansas Central, Inc.	50,000	4.10%	1/4/2043	58,499	0.00%
Arizona Public Service Co.	50,000	4.25%	1/3/2049	58,409	0.00%
3M Co.	50,000	3.88%	15/6/2044	58,350	0.00%
Ohio Water Development Authority Water Pollution Control Loan Fund	50,000	4.88%	1/12/2034	58,296	0.00%
Blackstone Holdings Finance Co. LLC	50,000	4.00%	2/10/2047	58,284	0.00%
Target Corp.	55,000	3.50%	1/7/2024	58,259	0.00%
LC6 Commercial Mortgage Trust 2013	57,000	3.28%	10/1/2046	58,049	0.00%
American Homes 4 Rent LP	50,000	4.90%	15/2/2029	57,913	0.00%
Kohl's Corp.	50,000	5.55%	17/7/2045	57,912	0.00%
Federal Home Loan Mortgage Corp.	50,000	3.72%	25/1/2031	57,852	0.00%
Mass General Brigham, Inc.	50,000	3.77%	1/7/2048	57,699	0.00%
Precision Castparts Corp.	50,000	3.90%	15/1/2043	57,655	0.00%
Norfolk Southern Corp.	55,000	3.85%	15/1/2024	57,639	0.00%
CCREB Commercial Mortgage Trust 2013 <sup>^</sup>	56,000	3.61%	10/6/2046	57,598	0.00%
Spirit Realty LP	55,000	3.20%	15/1/2027	57,587	0.00%
Tampa Electric Co.	50,000	4.10%	15/6/2042	57,529	0.00%
President & Fellows of Harvard College	50,000	3.30%	15/7/2056	57,515	0.00%
Micron Technology, Inc.	50,000	4.66%	15/2/2030	57,511	0.00%
Alexandria Real Estate Equities, Inc.	50,000	4.50%	30/7/2029	57,482	0.00%
Cleveland Electric Illuminating Co.	50,000	4.55%	15/11/2030	57,479	0.00%
Johnson & Johnson	50,000	3.50%	15/1/2048	57,474	0.00%
United Parcel Service, Inc.	50,000	3.63%	1/10/2042	57,404	0.00%
CommonSpirit Health	50,000	3.82%	1/10/2049	57,380	0.00%
Humana, Inc.	50,000	3.95%	15/8/2049	57,241	0.00%
Board of Regents of the University of Texas System	50,000	3.35%	15/8/2047	57,188	0.00%
Johnson Controls International plc	44,000	4.95%	2/7/2064	57,184	0.00%
3M Co.	50,000	3.63%	15/10/2047	57,145	0.00%
WW Grainger, Inc.	50,000	3.75%	15/5/2046	57,139	0.00%
Michigan State University	50,000	4.50%	15/8/2048	57,124	0.00%
Federal National Mortgage Association <sup>^</sup>	50,000	3.64%	25/8/2030	56,904	0.00%
Wisconsin Power & Light Co.	50,000	3.65%	1/4/2050	56,904	0.00%

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DTE Electric Co.	50,000	3.75%	15/8/2047	56,853	0.00%
CenterPoint Energy, Inc.	55,000	2.95%	1/3/2030	56,820	0.00%
Atmos Energy Corp.	55,000	2.63%	15/9/2029	56,819	0.00%
National Rural Utilities Cooperative Finance Corp.	50,000	4.02%	1/11/2032	56,791	0.00%
State Street Corp.^	50,000	4.14%	3/12/2029	56,781	0.00%
Wells Fargo Commercial Mortgage Trust 2018	50,000	4.30%	15/1/2052	56,776	0.00%
BBCMS Mortgage Trust 2018	50,000	4.31%	15/12/2051	56,773	0.00%
Aptiv plc	50,000	4.35%	15/3/2029	56,764	0.00%
Gilead Sciences, Inc.	57,000	0.75%	29/9/2023	56,740	0.00%
RPM International, Inc.	50,000	4.55%	1/3/2029	56,722	0.00%
CubeSmart LP	50,000	4.38%	15/2/2029	56,672	0.00%
Brown & Brown, Inc.	50,000	4.50%	15/3/2029	56,601	0.00%
South Carolina Public Service Authority	55,000	2.39%	1/12/2023	56,598	0.00%
PepsiCo, Inc.	50,000	3.45%	6/10/2046	56,470	0.00%
BANK 2018^	50,000	4.23%	15/9/2060	56,438	0.00%
Tampa Electric Co.	50,000	3.63%	15/6/2050	56,428	0.00%
BANK 2018^	50,000	4.26%	15/5/2061	56,418	0.00%
Commonwealth Edison Co.	50,000	3.80%	1/10/2042	56,415	0.00%
Apollo Management Holdings LP^	55,000	4.95%	14/1/2050	56,377	0.00%
UBS Commercial Mortgage Trust 2018	50,000	4.33%	15/10/2051	56,366	0.00%
Benchmark 2018-B5 Mortgage Trust	50,000	4.21%	15/7/2051	56,364	0.00%
Oshkosh Corp.	50,000	4.60%	15/5/2028	56,364	0.00%
Mercy Health	50,000	4.30%	1/7/2028	56,203	0.00%
Clorox Co.	50,000	3.90%	15/5/2028	55,977	0.00%
Wells Fargo Commercial Mortgage Trust 2018	50,000	4.15%	15/8/2051	55,973	0.00%
Leggett & Platt, Inc.	50,000	4.40%	15/3/2029	55,946	0.00%
Duke Realty LP	50,000	4.00%	15/9/2028	55,868	0.00%
New Jersey Transportation Trust Fund Authority	50,000	4.13%	15/6/2042	55,818	0.00%
Advocate Health & Hospitals Corp.	50,000	3.83%	15/8/2028	55,771	0.00%
Kilroy Realty LP	50,000	4.25%	15/8/2029	55,714	0.00%
JPMBB Commercial Mortgage Securities Trust 2013^	54,000	4.04%	15/7/2045	55,637	0.00%
Adventist Health System	50,000	3.63%	1/3/2049	55,534	0.00%
Magellan Midstream Partners LP	50,000	4.25%	15/9/2046	55,529	0.00%
CNA Financial Corp.	50,000	3.90%	1/5/2029	55,377	0.00%
Highwoods Realty LP	50,000	4.20%	15/4/2029	55,366	0.00%
Alliant Energy Finance LLC	50,000	4.25%	15/6/2028	55,362	0.00%
WP Carey, Inc.	50,000	3.85%	15/7/2029	55,275	0.00%
Lear Corp.	50,000	4.25%	15/5/2029	55,265	0.00%
Cleveland Electric Illuminating Co.	50,000	5.50%	15/8/2024	55,179	0.00%
CSAIL 2018-CX11 Commercial Mortgage Trust^	50,000	4.03%	15/4/2051	55,107	0.00%
New York State Urban Development Corp.	50,000	3.90%	15/3/2033	55,106	0.00%
Ovintiv Exploration, Inc.	50,000	5.63%	1/7/2024	55,094	0.00%
John Deere Capital Corp.	50,000	3.45%	7/3/2029	55,077	0.00%
Sutter Health	50,000	3.70%	15/8/2028	55,062	0.00%
MedStar Health, Inc.	50,000	3.63%	15/8/2049	55,055	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	50,000	4.45%	29/1/2026	54,924	0.00%
University of Virginia	40,000	4.18%	1/9/2117	54,917	0.00%
Rockwell Automation, Inc.	50,000	3.50%	1/3/2029	54,872	0.00%
CenterPoint Energy Resources Corp.	50,000	4.00%	1/4/2028	54,850	0.00%
Alexandria Real Estate Equities, Inc.	50,000	4.30%	15/1/2026	54,834	0.00%
Transcontinental Gas Pipe Line Co. LLC	50,000	4.00%	15/3/2028	54,801	0.00%
FedEx Corp.	50,000	3.88%	1/8/2042	54,793	0.00%
Physicians Realty LP	50,000	3.95%	15/1/2028	54,783	0.00%
Michigan Finance Authority	50,000	3.38%	1/12/2040	54,704	0.00%
US Bancorp	50,000	3.95%	17/11/2025	54,667	0.00%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	50,000	3.70%	1/6/2028	54,600	0.00%
Southwestern Electric Power Co.	50,000	3.90%	1/4/2045	54,578	0.00%
RPM International, Inc.	50,000	3.75%	15/3/2027	54,490	0.00%
Columbia Property Trust Operating Partnership LP	50,000	3.65%	15/8/2026	54,404	0.00%
L3Harris Technologies, Inc.	50,000	3.85%	15/12/2026	54,397	0.00%
Interstate Power & Light Co.	50,000	3.60%	1/4/2029	54,390	0.00%
Deere & Co.	52,000	2.75%	15/4/2025	54,358	0.00%
Darden Restaurants, Inc.	50,000	3.85%	1/5/2027	54,321	0.00%
Healthcare Trust of America Holdings LP	50,000	3.75%	1/7/2027	54,306	0.00%
RenaissanceRe Holdings Ltd.	50,000	3.60%	15/4/2029	54,265	0.00%
CVS Health Corp.	50,000	3.63%	1/4/2027	54,242	0.00%
Penn Mutual Life Insurance Co.	50,000	3.80%	29/4/2061	54,216	0.00%
Trimble, Inc.	50,000	4.75%	1/12/2024	54,176	0.00%
Southwest Gas Corp.	50,000	3.80%	29/9/2046	54,171	0.00%
Southwest Gas Corp.	50,000	3.70%	1/4/2028	54,161	0.00%
Textron, Inc.	50,000	4.00%	15/3/2026	54,082	0.00%



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Benchmark 2018-B1 Mortgage Trust <sup>^</sup>	50,000	3.88%	15/1/2051	54,039	0.00%
Blackstone Holdings Finance Co. LLC	50,000	3.50%	10/9/2049	54,037	0.00%
JPMDB Commercial Mortgage Securities Trust 2017	50,000	3.69%	15/3/2050	54,012	0.00%
BlackRock, Inc.	50,000	3.20%	15/3/2027	53,994	0.00%
Realty Income Corp.	50,000	3.25%	15/6/2029	53,993	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2016 BANK 2017	50,000	3.72%	15/12/2049	53,983	0.00%
Essex Portfolio LP	50,000	3.44%	15/9/2060	53,921	0.00%
Welltower, Inc.	50,000	3.63%	1/5/2027	53,893	0.00%
Welltower, Inc.	50,000	4.00%	1/6/2025	53,885	0.00%
Morgan Stanley Capital I Trust 2017	50,000	3.53%	15/6/2050	53,860	0.00%
Wells Fargo Commercial Mortgage Trust 2017	50,000	3.47%	15/11/2050	53,859	0.00%
Regency Centers LP	50,000	3.60%	1/2/2027	53,856	0.00%
JPMDB Commercial Mortgage Securities Trust 2017 <sup>^</sup>	50,000	3.71%	15/10/2050	53,850	0.00%
Healthpeak Properties, Inc.	50,000	4.00%	1/6/2025	53,829	0.00%
Wells Fargo Commercial Mortgage Trust 2017	50,000	3.42%	15/9/2050	53,825	0.00%
State of Wisconsin	50,000	3.15%	1/5/2027	53,797	0.00%
Cadence Design Systems, Inc.	50,000	4.38%	15/10/2024	53,756	0.00%
Comcast Corp.	50,000	3.30%	1/2/2027	53,755	0.00%
AvalonBay Communities, Inc.	50,000	3.35%	15/5/2027	53,733	0.00%
JPMCC Commercial Mortgage Securities Trust 2017	50,000	3.49%	15/7/2050	53,712	0.00%
Brandywine Operating Partnership LP	50,000	3.95%	15/11/2027	53,708	0.00%
Lazard Group LLC	50,000	3.63%	1/3/2027	53,647	0.00%
State of California	50,000	3.38%	1/4/2025	53,639	0.00%
Johnson Controls International plc	39,000	6.00%	15/1/2036	53,613	0.00%
Trustees of Boston College	50,000	3.13%	1/7/2052	53,612	0.00%
LC23 Commercial Mortgage Trust 2015	50,000	3.77%	10/10/2048	53,610	0.00%
Texas Instruments, Inc.	50,000	2.90%	3/11/2027	53,603	0.00%
Flowers Foods, Inc.	50,000	3.50%	1/10/2026	53,602	0.00%
UBS Commercial Mortgage Trust 2017	50,000	3.46%	15/6/2050	53,602	0.00%
Eaton Vance Corp.	50,000	3.50%	6/4/2027	53,587	0.00%
Cottage Health Obligated Group	50,000	3.30%	1/11/2049	53,542	0.00%
Martin Marietta Materials, Inc.	50,000	3.45%	1/6/2027	53,527	0.00%
UDR, Inc.	50,000	3.50%	15/1/2028	53,515	0.00%
Manufacturers & Traders Trust Co.	50,000	3.40%	17/8/2027	53,511	0.00%
UDR, Inc.	50,000	3.50%	1/7/2027	53,487	0.00%
Wells Fargo Commercial Mortgage Trust 2017 <sup>^</sup>	50,000	3.85%	15/10/2050	53,487	0.00%
Pennsylvania Electric Co.	50,000	3.60%	1/6/2029	53,467	0.00%
Eaton Corp.	50,000	3.10%	15/9/2027	53,460	0.00%
Citigroup Commercial Mortgage Trust 2017	50,000	3.76%	12/10/2050	53,436	0.00%
Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.	50,000	3.34%	15/12/2027	53,341	0.00%
Martin Marietta Materials, Inc.	50,000	4.25%	2/7/2024	53,339	0.00%
GS Mortgage Securities Trust 2015	50,000	3.76%	10/7/2048	53,310	0.00%
Phillips 66 Partners LP	50,000	3.55%	1/10/2026	53,296	0.00%
Kite Realty Group LP	50,000	4.00%	1/10/2026	53,277	0.00%
Duke Realty LP	50,000	3.25%	30/6/2026	53,225	0.00%
Clorox Co.	50,000	3.10%	1/10/2027	53,210	0.00%
Booking Holdings, Inc.	50,000	3.65%	15/3/2025	53,168	0.00%
UBS Commercial Mortgage Trust 2017 <sup>^</sup>	50,000	3.74%	15/8/2050	53,158	0.00%
Lazard Group LLC	50,000	3.75%	13/2/2025	53,126	0.00%
Quest Diagnostics, Inc.	42,000	5.75%	30/1/2040	53,113	0.00%
Church & Dwight Co., Inc.	50,000	3.15%	1/8/2027	53,112	0.00%
Corning, Inc.	45,000	4.70%	15/3/2037	53,067	0.00%
Assurant, Inc.	50,000	3.70%	22/2/2030	53,059	0.00%
Michigan Finance Authority	50,000	3.08%	1/12/2034	53,029	0.00%
Rochester Gas & Electric Corp.	50,000	3.10%	1/6/2027	53,028	0.00%
New York State Dormitory Authority	50,000	3.19%	15/2/2043	52,962	0.00%
New York State Dormitory Authority	50,000	3.11%	15/2/2039	52,939	0.00%
Hubbell, Inc.	50,000	3.35%	1/3/2026	52,931	0.00%
FMC Corp.	50,000	3.20%	1/10/2026	52,918	0.00%
Welltower, Inc.	50,000	4.50%	15/1/2024	52,902	0.00%
Dover Corp.	50,000	3.15%	15/11/2025	52,858	0.00%
Blackstone Holdings Finance Co. LLC	50,000	3.15%	2/10/2027	52,835	0.00%
SVB Financial Group	50,000	3.50%	29/1/2025	52,816	0.00%
Unum Group	50,000	4.00%	15/3/2024	52,786	0.00%
Consolidated Edison Co. of New York, Inc.	50,000	3.13%	15/11/2027	52,757	0.00%
Citigroup Commercial Mortgage Trust 2016	50,000	3.31%	10/4/2049	52,755	0.00%
Georgia Power Co.	50,000	3.25%	1/4/2026	52,744	0.00%
Campbell Soup Co.	50,000	3.30%	19/3/2025	52,736	0.00%
Hubbell, Inc.	50,000	3.15%	15/8/2027	52,715	0.00%
Hartford HealthCare Corp.	50,000	3.45%	1/7/2054	52,710	0.00%
CCRE15 Commercial Mortgage Trust 2014 <sup>^</sup>	50,000	4.69%	10/2/2047	52,707	0.00%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
State Street Corp.^	50,000	3.78%	3/12/2024	52,642	0.00%
AvalonBay Communities, Inc.	50,000	2.90%	15/10/2026	52,638	0.00%
Wisconsin Power & Light Co.	50,000	3.05%	15/10/2027	52,609	0.00%
WFRBS Commercial Mortgage Trust 2013	51,701	3.20%	15/3/2048	52,605	0.00%
Entergy Arkansas LLC	50,000	3.70%	1/6/2024	52,586	0.00%
AutoZone, Inc.	50,000	3.25%	15/4/2025	52,567	0.00%
Xcel Energy, Inc.	50,000	3.30%	1/6/2025	52,534	0.00%
Wells Fargo & Co.	50,000	3.75%	24/1/2024	52,533	0.00%
CCRE13 Commercial Mortgage Trust 2013^	50,000	4.19%	10/11/2046	52,531	0.00%
Citigroup Commercial Mortgage Trust 2014	50,000	3.86%	10/5/2047	52,530	0.00%
JPMBB Commercial Mortgage Securities Trust 2014	50,000	3.77%	15/8/2047	52,502	0.00%
John Deere Capital Corp.	50,000	3.65%	12/10/2023	52,488	0.00%
Boeing Co.	50,000	3.45%	1/11/2028	52,480	0.00%
Edison International	50,000	3.55%	15/11/2024	52,473	0.00%
DTE Electric Co.	50,000	3.65%	15/3/2024	52,443	0.00%
JP Morgan Chase Commercial Mortgage Securities Trust 2012	52,373	3.51%	15/5/2045	52,380	0.00%
Ventas Realty LP	50,000	3.50%	15/4/2024	52,372	0.00%
GATX Corp.	50,000	3.25%	30/3/2025	52,324	0.00%
Adventist Health System	50,000	2.95%	1/3/2029	52,300	0.00%
Stryker Corp.	50,000	3.38%	15/5/2024	52,292	0.00%
GS Mortgage Securities Trust 2013	50,000	4.27%	10/11/2046	52,285	0.00%
Caterpillar Financial Services Corp.	50,000	2.85%	17/5/2024	52,184	0.00%
Starbucks Corp.	50,000	3.35%	12/3/2050	52,143	0.00%
Duke Realty LP	50,000	2.88%	15/11/2029	52,142	0.00%
BGC Partners, Inc.	50,000	3.75%	1/10/2024	52,141	0.00%
JPMBB Commercial Mortgage Securities Trust 2014	50,000	4.07%	15/11/2047	52,116	0.00%
PNC Bank NA	50,000	3.80%	25/7/2023	52,086	0.00%
Eastern Energy Gas Holdings LLC	50,000	3.55%	1/11/2023	52,061	0.00%
Global Payments, Inc.	50,000	3.20%	15/8/2029	52,060	0.00%
Keysight Technologies, Inc.	50,000	3.00%	30/10/2029	52,051	0.00%
Bay Area Toll Authority	50,000	2.57%	1/4/2031	52,027	0.00%
Entergy Louisiana LLC	50,000	4.05%	1/9/2023	52,026	0.00%
Trimble, Inc.	50,000	4.15%	15/6/2023	52,018	0.00%
Blackstone Holdings Finance Co. LLC	50,000	4.75%	15/2/2023	52,010	0.00%
Guardian Life Global Funding	50,000	2.90%	6/5/2024	52,007	0.00%
Equifax, Inc.	50,000	3.95%	15/6/2023	51,991	0.00%
Global Payments, Inc.	50,000	4.00%	1/6/2023	51,964	0.00%
L3Harris Technologies, Inc.	50,000	3.85%	15/6/2023	51,953	0.00%
NVR, Inc.	50,000	3.00%	15/5/2030	51,945	0.00%
John Deere Capital Corp.	50,000	2.65%	24/6/2024	51,913	0.00%
GLP Capital LP/GLP Financing II, Inc.	50,000	3.35%	1/9/2024	51,847	0.00%
San Diego Gas & Electric Co.	50,000	3.60%	1/9/2023	51,823	0.00%
New York State Thruway Authority	50,000	3.50%	1/1/2042	51,801	0.00%
Duke University	50,000	2.76%	1/10/2050	51,797	0.00%
Roper Technologies, Inc.	50,000	2.95%	15/9/2029	51,796	0.00%
3M Co.	50,000	2.25%	19/9/2026	51,764	0.00%
Permanent University Fund - Texas A&M University System	50,000	3.10%	1/7/2049	51,704	0.00%
Consumers Energy Co.	50,000	3.38%	15/8/2023	51,679	0.00%
Broadridge Financial Solutions, Inc.	50,000	2.90%	1/12/2029	51,664	0.00%
Prudential Financial, Inc.	50,000	3.00%	10/3/2040	51,602	0.00%
Target Corp.	50,000	2.25%	15/4/2025	51,592	0.00%
CenterPoint Energy Houston Electric LLC	50,000	2.40%	1/9/2026	51,576	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2013^	50,000	4.15%	15/8/2046	51,573	0.00%
Reliance Standard Life Global Funding II	50,000	2.50%	30/10/2024	51,436	0.00%
Union Pacific Corp.	50,000	2.15%	5/2/2027	51,370	0.00%
ERP Operating LP	50,000	2.50%	15/2/2030	51,350	0.00%
Bank of New York Mellon Corp.	50,000	2.10%	24/10/2024	51,347	0.00%
Hershey Co.	50,000	2.05%	15/11/2024	51,293	0.00%
Spirit Airlines Pass Through Trust 2015	49,485	4.10%	1/4/2028	51,263	0.00%
Wisconsin Electric Power Co.	50,000	2.05%	15/12/2024	51,231	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2013	50,000	3.38%	15/12/2048	51,148	0.00%
LC6 Commercial Mortgage Trust 2013^	50,000	4.24%	10/1/2046	51,140	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2013	50,000	3.46%	15/5/2046	51,077	0.00%
Lockheed Martin Corp.	50,000	3.10%	15/1/2023	51,073	0.00%
AEP Transmission Co. LLC	50,000	3.15%	15/9/2049	51,072	0.00%
Public Service Electric & Gas Co.	50,000	2.45%	15/1/2030	50,998	0.00%
Boeing Co.	50,000	2.80%	1/3/2027	50,982	0.00%
Ohio Turnpike & Infrastructure Commission	50,000	3.22%	15/2/2048	50,930	0.00%
Boardwalk Pipelines LP	50,000	3.38%	1/2/2023	50,908	0.00%
San Diego County Regional Transportation Commission	50,000	3.25%	1/4/2048	50,904	0.00%
AbbVie, Inc.	50,000	2.80%	15/3/2023	50,895	0.00%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Morgan Stanley Bank of America Merrill Lynch Trust 2013	50,000	3.10%	15/5/2046	50,892	0.00%
Kimco Realty Corp.	50,000	2.70%	1/10/2030	50,890	0.00%
UBS-Barclays Commercial Mortgage Trust 2013	50,000	3.47%	10/4/2046	50,880	0.00%
American Honda Finance Corp.	50,000	2.05%	10/1/2023	50,712	0.00%
Sysco Corp.	50,000	3.30%	15/2/2050	50,709	0.00%
JP Morgan Chase Commercial Mortgage Securities Trust 2013	50,000	3.50%	15/4/2046	50,695	0.00%
Kimco Realty Corp.	50,000	3.38%	15/10/2022	50,668	0.00%
American Honda Finance Corp.	50,000	2.00%	24/3/2028	50,581	0.00%
National Retail Properties, Inc.	50,000	2.50%	15/4/2030	50,576	0.00%
University of Chicago	50,000	2.76%	1/4/2045	50,542	0.00%
JobsOhio Beverage System	50,000	2.83%	1/1/2038	50,445	0.00%
Viatis, Inc.	50,000	2.30%	22/6/2027	50,443	0.00%
Boeing Co.	50,000	1.88%	15/6/2023	50,401	0.00%
Athene Global Funding	50,000	2.50%	24/3/2028	50,296	0.00%
Southern Co. Gas Capital Corp.	50,000	3.15%	30/9/2051	50,268	0.00%
City of Tucson AZ	50,000	2.86%	1/7/2047	50,246	0.00%
WFRBS Commercial Mortgage Trust 2012^	50,000	4.09%	15/6/2045	50,126	0.00%
CoStar Group, Inc.	50,000	2.80%	15/7/2030	50,104	0.00%
Pennsylvania State University	50,000	2.84%	1/9/2050	50,057	0.00%
WEC Energy Group, Inc.	47,000	3.55%	15/6/2025	49,805	0.00%
BANK 2017	46,000	3.52%	15/7/2060	49,766	0.00%
Amdocs Ltd.	50,000	2.54%	15/6/2030	49,731	0.00%
Boeing Co.	50,000	3.63%	1/3/2048	49,674	0.00%
Nissan Motor Acceptance Co. LLC	50,000	1.05%	8/3/2024	49,405	0.00%
Essex Portfolio LP	40,000	4.50%	15/3/2048	49,247	0.00%
University of Michigan	50,000	2.56%	1/4/2050	49,209	0.00%
Federal Home Loan Mortgage Corp.	50,000	1.37%	25/6/2030	48,461	0.00%
Ameren Corp.	50,000	1.75%	15/3/2028	48,449	0.00%
Boeing Co.	50,000	3.38%	15/6/2046	48,189	0.00%
CME Group, Inc.	45,000	3.00%	15/3/2025	47,308	0.00%
UBS4 Commercial Mortgage Trust 2014	45,000	3.97%	10/8/2047	47,247	0.00%
Black Hills Corp.	45,000	3.05%	15/10/2029	47,054	0.00%
Reliance Standard Life Global Funding II	45,000	2.75%	21/1/2027	46,785	0.00%
Oshkosh Corp.	45,000	3.10%	1/3/2030	46,718	0.00%
Walmart, Inc.	32,000	5.63%	1/4/2040	45,904	0.00%
Reliance Standard Life Global Funding II	45,000	2.15%	21/1/2023	45,659	0.00%
Owens Corning	32,000	7.00%	1/12/2036	45,333	0.00%
Washington Gas Light Co.	40,000	3.65%	15/9/2049	44,896	0.00%
Lear Corp.	41,000	3.80%	15/9/2027	44,690	0.00%
Wells Fargo Commercial Mortgage Trust 2012	44,111	2.92%	15/10/2045	44,420	0.00%
Black Hills Corp.	40,000	3.88%	15/10/2049	44,285	0.00%
Spirit Realty LP	40,000	4.00%	15/7/2029	43,939	0.00%
WFRBS Commercial Mortgage Trust 2012	43,688	3.00%	15/8/2045	43,889	0.00%
Cabot Corp.	40,000	4.00%	1/7/2029	43,394	0.00%
First American Financial Corp.	40,000	4.60%	15/11/2024	43,365	0.00%
Los Angeles Department of Water & Power Power System Revenue	25,000	6.60%	1/7/2050	42,974	0.00%
Kroger Co.	40,000	3.50%	1/2/2026	42,860	0.00%
Union Pacific Corp.	40,000	3.00%	15/4/2027	42,500	0.00%
Sixth Street Specialty Lending, Inc.	40,000	3.88%	1/11/2024	41,818	0.00%
CCRE10 Commercial Mortgage Trust 2013^	40,000	4.21%	10/8/2046	41,789	0.00%
Oaktree Specialty Lending Corp.	40,000	3.50%	25/2/2025	41,677	0.00%
Rutgers The State University of New Jersey	35,000	3.92%	1/5/2119	41,630	0.00%
CCRE11 Commercial Mortgage Trust 2013	39,988	3.98%	10/8/2050	41,623	0.00%
Regency Centers LP	40,000	2.95%	15/9/2029	41,491	0.00%
WFRBS Commercial Mortgage Trust 2013^	40,000	4.36%	15/8/2046	41,387	0.00%
Chubb INA Holdings, Inc.	40,000	2.70%	13/3/2023	40,963	0.00%
Principal Life Global Funding II	40,000	2.25%	21/11/2024	40,943	0.00%
Edison International	40,000	3.13%	15/11/2022	40,594	0.00%
CCRE25 Commercial Mortgage Trust 2015	39,122	3.51%	10/8/2048	40,517	0.00%
Federal National Mortgage Association^	39,909	2.41%	25/3/2023	40,302	0.00%
Johnson Controls International plc	37,000	3.90%	14/2/2026	40,050	0.00%
Entergy Louisiana LLC	36,000	5.40%	1/11/2024	40,046	0.00%
Host Hotels & Resorts LP	38,000	3.88%	1/4/2024	39,761	0.00%
United Airlines 2016-1 Class A Pass Through Trust	39,447	3.45%	7/7/2028	39,673	0.00%
State of Oregon	37,775	5.76%	1/6/2023	39,606	0.00%
American Airlines 2016-1 Class AA Pass Through Trust	38,094	3.58%	15/1/2028	38,616	0.00%
Arrow Electronics, Inc.	37,000	3.25%	8/9/2024	38,589	0.00%
Invesco Finance plc	29,000	5.38%	30/11/2043	38,278	0.00%
UnitedHealth Group, Inc.	35,000	3.10%	15/3/2026	37,415	0.00%
LC17 Commercial Mortgage Trust 2014	35,000	3.92%	10/10/2047	37,046	0.00%
AvalonBay Communities, Inc.	35,000	3.50%	15/11/2024	37,029	0.00%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
L3Harris Technologies, Inc.	35,000	3.95%	28/5/2024	36,941	0.00%
FMC Corp.	35,000	4.10%	1/2/2024	36,744	0.00%
JPMDB Commercial Mortgage Securities Trust 2016	35,000	3.14%	15/6/2049	36,686	0.00%
Laboratory Corp. of America Holdings	30,000	4.70%	1/2/2045	36,634	0.00%
Hyatt Hotels Corp.	35,000	3.38%	15/7/2023	35,848	0.00%
Port Authority of New York & New Jersey	30,000	4.03%	1/9/2048	35,780	0.00%
WFRBS Commercial Mortgage Trust 2013	35,000	3.56%	15/3/2048	35,736	0.00%
Burlington Northern Santa Fe LLC	25,000	6.15%	1/5/2037	35,553	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2013	35,000	2.92%	15/2/2046	35,436	0.00%
Conagra Brands, Inc.	25,000	8.25%	15/9/2030	35,424	0.00%
San Diego Gas & Electric Co.	25,000	6.00%	1/6/2039	35,196	0.00%
GS Mortgage Securities Corp. II	34,000	3.28%	10/2/2046	34,578	0.00%
Marathon Petroleum Corp.	25,000	6.50%	1/3/2041	34,481	0.00%
General Motors Co.	25,000	6.60%	1/4/2036	33,758	0.00%
Hackensack Meridian Health, Inc.	25,000	4.50%	1/7/2057	33,428	0.00%
Unum Group	30,000	4.00%	15/6/2029	33,170	0.00%
Motorola Solutions, Inc.	25,000	5.50%	1/9/2044	32,744	0.00%
Conagra Brands, Inc.	25,000	7.00%	1/10/2028	32,355	0.00%
RPM International, Inc.	25,000	5.25%	1/6/2045	32,343	0.00%
NSTAR Electric Co.	30,000	3.25%	15/5/2029	32,218	0.00%
Piedmont Natural Gas Co., Inc.	30,000	3.64%	1/11/2046	31,853	0.00%
CCRE11 Commercial Mortgage Trust 2013^	30,000	4.72%	10/8/2050	31,490	0.00%
WFRBS Commercial Mortgage Trust 2013^	30,000	4.67%	15/9/2046	31,438	0.00%
Allstate Corp.	25,000	5.35%	1/6/2033	31,331	0.00%
Marsh & McLennan Cos, Inc.	25,000	4.35%	30/1/2047	31,269	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2013^	30,000	4.26%	15/10/2046	31,252	0.00%
Ameren Corp.	30,000	2.50%	15/9/2024	30,827	0.00%
LC13 Commercial Mortgage Trust 2013	29,159	4.21%	10/8/2046	30,470	0.00%
Charles Schwab Corp.	29,000	3.55%	1/2/2024	30,452	0.00%
Baxalta, Inc.	30,000	3.60%	23/6/2022	30,266	0.00%
Cleco Corporate Holdings LLC	25,000	4.97%	1/5/2046	30,137	0.00%
United Airlines 2012-1 Class A Pass Through Trust	29,082	4.15%	11/4/2024	30,087	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2013^	30,000	4.35%	15/8/2046	29,419	0.00%
Sysco Corp.	25,000	4.45%	15/3/2048	29,412	0.00%
XLIT Ltd.	27,000	4.45%	31/3/2025	29,306	0.00%
Burlington Northern Santa Fe LLC	25,000	3.90%	1/8/2046	29,187	0.00%
Trustees of the University of Pennsylvania	25,000	3.61%	15/2/2119	29,155	0.00%
University of Notre Dame du Lac	25,000	3.39%	15/2/2048	29,138	0.00%
Darden Restaurants, Inc.	25,000	4.55%	15/2/2048	28,921	0.00%
Energy Transfer LP	25,000	5.35%	15/5/2045	28,891	0.00%
Owens Corning	25,000	4.30%	15/7/2047	28,728	0.00%
CSX Corp.	25,000	3.80%	15/4/2050	28,602	0.00%
Aon Corp.	25,000	4.50%	15/12/2028	28,505	0.00%
Washington Gas Light Co.	25,000	3.80%	15/9/2046	28,501	0.00%
Black Hills Corp.	25,000	4.20%	15/9/2046	28,450	0.00%
PepsiCo, Inc.	25,000	3.60%	13/8/2042	28,448	0.00%
Westinghouse Air Brake Technologies Corp.	25,000	4.95%	15/9/2028	28,417	0.00%
Enterprise Products Operating LLC	27,000	3.90%	15/2/2024	28,382	0.00%
Hudson Pacific Properties LP	25,000	4.65%	1/4/2029	28,350	0.00%
CH Robinson Worldwide, Inc.	25,000	4.20%	15/4/2028	28,119	0.00%
CCRE2 Commercial Mortgage Trust 2012	28,000	3.15%	15/8/2045	28,061	0.00%
PNC Bank NA	25,000	4.05%	26/7/2028	28,061	0.00%
Mars, Inc.	25,000	3.60%	1/4/2034	27,990	0.00%
Raytheon Technologies Corp.	25,000	3.75%	1/11/2046	27,915	0.00%
Timken Co.	25,000	4.50%	15/12/2028	27,909	0.00%
RWJ Barnabas Health, Inc.	25,000	3.48%	1/7/2049	27,870	0.00%
Cigna Corp.	25,000	3.88%	15/10/2047	27,755	0.00%
STORE Capital Corp.	25,000	4.50%	15/3/2028	27,734	0.00%
Brandywine Operating Partnership LP	27,000	3.95%	15/2/2023	27,659	0.00%
AvalonBay Communities, Inc.	26,000	4.20%	15/12/2023	27,427	0.00%
Janus Capital Group, Inc.	25,000	4.88%	1/8/2025	27,378	0.00%
National Rural Utilities Cooperative Finance Corp.^	25,000	5.25%	20/4/2046	27,075	0.00%
Williams Cos, Inc.	25,000	4.00%	15/9/2025	27,012	0.00%
BANK 2017	25,000	3.73%	15/11/2050	27,005	0.00%
American Water Capital Corp.	25,000	3.45%	1/6/2029	26,985	0.00%
JPMCC Commercial Mortgage Securities Trust 2017	25,000	3.45%	15/9/2050	26,878	0.00%
Enterprise Products Operating LLC	25,000	3.70%	15/2/2026	26,857	0.00%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	25,000	3.40%	1/12/2026	26,797	0.00%
Williams Cos, Inc.	25,000	4.55%	24/6/2024	26,791	0.00%
UBS Commercial Mortgage Trust 2017	25,000	3.43%	15/8/2050	26,780	0.00%
Connecticut Light & Power Co.	25,000	3.20%	15/3/2027	26,688	0.00%

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Owl Rock Capital Corp.	25,000	5.25%	15/4/2024	26,687	0.00%
Consumers Energy Co.	25,000	3.25%	15/8/2046	26,682	0.00%
Spectra Energy Partners LP	25,000	4.75%	15/3/2024	26,672	0.00%
Textron, Inc.	25,000	3.88%	1/3/2025	26,663	0.00%
AES Corp.	25,000	3.95%	15/7/2030	26,528	0.00%
Federal Realty Investment Trust	25,000	3.25%	15/7/2027	26,477	0.00%
Owens Corning	25,000	3.40%	15/8/2026	26,470	0.00%
Federal Realty Investment Trust	25,000	3.20%	15/6/2029	26,447	0.00%
PNC Bank NA	25,000	3.30%	30/10/2024	26,417	0.00%
Textron, Inc.	25,000	3.38%	1/3/2028	26,415	0.00%
Dover Corp.	25,000	2.95%	4/11/2029	26,398	0.00%
Carlisle Cos, Inc.	25,000	3.50%	1/12/2024	26,369	0.00%
CCRE17 Commercial Mortgage Trust 2014	25,000	3.98%	10/5/2047	26,351	0.00%
UDR, Inc.	25,000	3.20%	15/1/2030	26,345	0.00%
Sherwin-Williams Co.	25,000	2.95%	15/8/2029	26,336	0.00%
General Motors Financial Co., Inc.	25,000	3.95%	13/4/2024	26,328	0.00%
Caterpillar Financial Services Corp.	25,000	3.65%	7/12/2023	26,326	0.00%
CCRE19 Commercial Mortgage Trust 2014	25,000	3.80%	10/8/2047	26,313	0.00%
Ecolab, Inc.	25,000	2.70%	1/11/2026	26,303	0.00%
JPMBB Commercial Mortgage Securities Trust 2014	25,000	4.00%	15/4/2047	26,292	0.00%
WFRBS Commercial Mortgage Trust 2014	25,000	4.00%	15/5/2047	26,280	0.00%
ITC Holdings Corp.	25,000	3.65%	15/6/2024	26,227	0.00%
JPMBB Commercial Mortgage Securities Trust 2014^	25,000	4.24%	15/4/2047	26,206	0.00%
CD 2017-CD3 Mortgage Trust	25,000	3.45%	10/2/2050	26,138	0.00%
CCRE17 Commercial Mortgage Trust 2014	25,000	4.38%	10/5/2047	26,126	0.00%
New York State Thruway Authority	25,000	2.90%	1/1/2035	26,114	0.00%
JPMCC Commercial Mortgage Securities Trust 2017	26,040	3.05%	15/7/2050	26,041	0.00%
BorgWarner, Inc.	25,000	2.65%	1/7/2027	25,848	0.00%
Boeing Co.	25,000	3.85%	1/11/2048	25,754	0.00%
NetApp, Inc.	25,000	2.38%	22/6/2027	25,652	0.00%
Kimco Realty Corp.	25,000	3.50%	15/4/2023	25,646	0.00%
3M Co.	25,000	2.00%	14/2/2025	25,611	0.00%
Essex Portfolio LP	25,000	3.25%	1/5/2023	25,610	0.00%
HP, Inc.	25,000	2.20%	17/6/2025	25,555	0.00%
International Flavors & Fragrances, Inc.	25,000	3.20%	1/5/2023	25,554	0.00%
Union Pacific Corp.	25,000	2.75%	15/4/2023	25,515	0.00%
Amgen, Inc.	25,000	2.25%	19/8/2023	25,512	0.00%
Boeing Co.	25,000	2.70%	1/2/2027	25,487	0.00%
Otis Worldwide Corp.	25,000	2.06%	5/4/2025	25,478	0.00%
Northern States Power Co.	25,000	2.60%	15/5/2023	25,374	0.00%
Exxon Mobil Corp.	25,000	3.10%	16/8/2049	25,367	0.00%
Dow Chemical Co.	23,000	4.55%	30/11/2025	25,267	0.00%
El du Pont de Nemours & Co.	25,000	1.70%	15/7/2025	25,230	0.00%
Martin Marietta Materials, Inc.	25,000	0.65%	15/7/2023	24,912	0.00%
John Deere Capital Corp.	25,000	0.40%	10/10/2023	24,861	0.00%
Microchip Technology, Inc.	25,000	0.97%	15/2/2024	24,787	0.00%
Union Pacific Corp.	25,000	2.97%	16/9/2062	24,695	0.00%
Board of Regents of the University of Texas System	25,000	2.44%	15/8/2049	24,301	0.00%
Ford Foundation	25,000	2.42%	1/6/2050	24,292	0.00%
Altria Group, Inc.	25,000	3.88%	16/9/2046	24,231	0.00%
Lowe's Cos, Inc.	21,000	4.25%	15/9/2044	23,822	0.00%
WFRBS Commercial Mortgage Trust 2013	22,000	3.35%	15/5/2045	22,486	0.00%
United Airlines 2019-1 Class AA Pass Through Trust	20,486	4.15%	25/8/2031	22,189	0.00%
Assurant, Inc.	17,000	6.75%	15/2/2034	22,173	0.00%
WFRBS Commercial Mortgage Trust 2013	20,000	4.42%	15/9/2046	20,942	0.00%
Arizona Public Service Co.	20,000	3.50%	1/12/2049	20,815	0.00%
CCRE16 Commercial Mortgage Trust 2014	20,247	3.65%	10/4/2047	20,753	0.00%
Tapestry, Inc.	19,000	4.13%	15/7/2027	20,556	0.00%
LC4 Commercial Mortgage Trust 2012	20,478	3.29%	10/12/2044	20,466	0.00%
Toyota Auto Receivables 2018-B Owner Trust	18,729	3.11%	15/11/2023	18,866	0.00%
CCRE12 Commercial Mortgage Trust 2013	18,369	3.62%	10/10/2046	18,774	0.00%
JPMBB Commercial Mortgage Securities Trust 2013^	17,139	3.76%	15/8/2046	17,562	0.00%
Sales Tax Securitization Corp	15,000	3.82%	1/1/2048	16,903	0.00%
UBS Commercial Mortgage Trust 2018	16,154	4.21%	15/10/2051	16,821	0.00%
Continental Airlines 2007-1 Class A Pass Through Trust	15,021	5.98%	19/4/2022	15,142	0.00%
Aflac, Inc.	13,000	3.60%	1/4/2030	14,334	0.00%
JP Morgan Chase Commercial Mortgage Securities Trust 2012	14,141	3.48%	15/6/2045	14,185	0.00%
Ventas Realty LP	13,000	2.65%	15/1/2025	13,431	0.00%
CCRE17 Commercial Mortgage Trust 2014	11,626	3.60%	10/5/2047	11,921	0.00%
CCRE11 Commercial Mortgage Trust 2013	11,322	3.66%	10/8/2050	11,575	0.00%
WFRBS Commercial Mortgage Trust 2013	11,199	3.72%	15/8/2046	11,450	0.00%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
GS Mortgage Securities Trust 2017 <sup>^</sup>	10,000	4.32%	10/5/2050	10,796	0.00%
State of Texas	10,000	3.21%	1/4/2044	10,602	0.00%
JPMBB Commercial Mortgage Securities Trust 2014	10,000	3.37%	15/11/2047	10,384	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2013	10,000	3.21%	15/2/2046	10,164	0.00%
US Treasury Note	10,000	1.50%	30/11/2028	10,042	0.00%
GS Mortgage Securities Trust 2012	8,362	3.38%	10/5/2045	8,361	0.00%
JPMBB Commercial Mortgage Securities Trust 2014	8,270	3.67%	15/4/2047	8,269	0.00%
Citigroup Commercial Mortgage Trust 2014	7,986	3.58%	10/5/2047	8,263	0.00%
WFRBS Commercial Mortgage Trust 2013	7,542	3.96%	15/9/2046	7,724	0.00%
GS Mortgage Securities Trust 2013	7,342	3.82%	10/8/2046	7,479	0.00%
Federal Home Loan Mortgage Corp.	5,401	2.79%	25/1/2022	5,401	0.00%
Athene Global Funding	5,000	2.50%	14/1/2025	5,139	0.00%
				<b>965,630,524</b>	<b>60.66%</b>

**Non-US Bonds****Australia 1.25% (2020: 1.06%)**

Glencore Funding LLC	500,000	4.00%	27/3/2027	539,856	0.03%
BHP Billiton Finance USA Ltd.	400,000	5.00%	30/9/2043	529,079	0.03%
Westpac Banking Corp.	500,000	3.30%	26/2/2024	524,818	0.03%
Macquarie Group Ltd. <sup>^</sup>	500,000	1.63%	23/9/2027	489,330	0.03%
Macquarie Group Ltd. <sup>^</sup>	500,000	1.34%	12/1/2027	486,699	0.03%
Westpac Banking Corp.	435,000	1.15%	3/6/2026	427,983	0.03%
Westpac Banking Corp. <sup>^</sup>	400,000	2.89%	4/2/2030	408,415	0.03%
Commonwealth Bank of Australia	400,000	1.13%	15/6/2026	392,585	0.02%
Commonwealth Bank of Australia	400,000	1.88%	15/9/2031	390,349	0.02%
Westpac Banking Corp. <sup>^</sup>	400,000	2.67%	15/11/2035	389,964	0.02%
Westpac Banking Corp.	375,000	1.95%	20/11/2028	373,584	0.02%
Scentre Group Trust 1/Scentre Group Trust 2	325,000	4.38%	28/5/2030	371,702	0.02%
BHP Billiton Finance USA Ltd.	300,000	6.42%	1/3/2026	357,291	0.02%
Westpac Banking Corp.	325,000	3.35%	8/3/2027	350,916	0.02%
SGSP Australia Assets Pty Ltd.	325,000	3.30%	9/4/2023	333,837	0.02%
Macquarie Bank Ltd.	300,000	3.90%	15/1/2026	326,087	0.02%
APT Pipelines Ltd.	290,000	4.20%	23/3/2025	310,438	0.02%
Santos Finance Ltd.	300,000	3.65%	29/4/2031	305,744	0.02%
National Australia Bank Ltd.	291,000	2.50%	12/7/2026	303,419	0.02%
Commonwealth Bank of Australia	250,000	3.90%	12/7/2047	302,314	0.02%
Australia & New Zealand Banking Group Ltd.	275,000	3.70%	16/11/2025	298,673	0.02%
Glencore Funding LLC	300,000	2.85%	27/4/2031	297,844	0.02%
Transurban Finance Co. Pty Ltd.	300,000	2.45%	16/3/2031	297,125	0.02%
Westpac Banking Corp. <sup>^</sup>	275,000	4.11%	24/7/2034	296,636	0.02%
Commonwealth Bank of Australia	300,000	2.69%	11/3/2031	295,088	0.02%
Macquarie Group Ltd. <sup>^</sup>	250,000	5.03%	15/1/2030	289,687	0.02%
Australia & New Zealand Banking Group Ltd.	250,000	4.40%	19/5/2026	273,448	0.02%
Scentre Group Trust 1/Scentre Group Trust 2	250,000	3.63%	28/1/2026	267,369	0.02%
Rio Tinto Finance USA Ltd.	200,000	5.20%	2/11/2040	266,186	0.02%
National Australia Bank Ltd. <sup>^</sup>	250,000	3.93%	2/8/2034	265,940	0.02%
Telstra Corp., Ltd.	250,000	3.13%	7/4/2025	262,539	0.02%
NBN Co., Ltd.	250,000	2.63%	5/5/2031	251,254	0.02%
Westpac Banking Corp.	250,000	1.55%	30/9/2026	250,222	0.02%
Scentre Group Trust 2 <sup>^</sup>	225,000	5.13%	24/9/2080	240,158	0.02%
Australia & New Zealand Banking Group Ltd. <sup>^</sup>	250,000	2.57%	25/11/2035	240,001	0.02%
National Australia Bank Ltd.	250,000	2.33%	21/8/2030	239,280	0.02%
Westpac Banking Corp.	225,000	2.70%	19/8/2026	236,496	0.02%
Commonwealth Bank of Australia	200,000	4.32%	10/1/2048	233,970	0.01%
Westpac Banking Corp.	225,000	2.00%	16/1/2025	230,250	0.01%
Argentum Netherlands BV for Swiss Re Ltd. <sup>^</sup>	200,000	5.63%	15/8/2052	225,019	0.01%
Commonwealth Bank of Australia	200,000	3.90%	16/3/2028	224,959	0.01%
Macquarie Bank Ltd.	200,000	4.00%	29/7/2025	216,755	0.01%
Westpac Banking Corp. <sup>^</sup>	200,000	4.32%	23/11/2031	216,377	0.01%
Commonwealth Bank of Australia	200,000	3.15%	19/9/2027	216,002	0.01%
National Australia Bank Ltd.	200,000	3.38%	14/1/2026	215,555	0.01%
Commonwealth Bank of Australia	200,000	3.74%	12/9/2039	214,935	0.01%
Australia & New Zealand Banking Group Ltd.	200,000	4.50%	19/3/2024	213,162	0.01%
Woodside Finance Ltd.	200,000	3.65%	5/3/2025	210,224	0.01%
Newcrest Finance Pty Ltd.	200,000	3.25%	13/5/2030	209,978	0.01%
Commonwealth Bank of Australia	200,000	2.63%	6/9/2026	209,635	0.01%
Commonwealth Bank of Australia <sup>^</sup>	200,000	3.61%	12/9/2034	209,073	0.01%
Macquarie Bank Ltd.	200,000	3.62%	3/6/2030	207,484	0.01%
Westpac Banking Corp.	175,000	4.42%	24/7/2039	205,235	0.01%
BHP Billiton Finance USA Ltd.	195,000	3.85%	30/9/2023	205,074	0.01%
Macquarie Group Ltd. <sup>^</sup>	200,000	2.87%	14/1/2033	199,333	0.01%
Westpac Banking Corp.	200,000	1.02%	18/11/2024	199,260	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Westpac Banking Corp.^	200,000	3.02%	18/11/2036	197,841	0.01%
Glencore Funding LLC	200,000	1.63%	27/4/2026	196,406	0.01%
Rio Tinto Finance USA Ltd.	175,000	2.75%	2/11/2051	173,710	0.01%
Woodside Finance Ltd.	150,000	3.70%	15/3/2028	160,058	0.01%
Sydney Airport Finance Co. Pty Ltd.	150,000	3.38%	30/4/2025	157,496	0.01%
Sydney Airport Finance Co. Pty Ltd.	145,000	3.90%	22/3/2023	149,770	0.01%
Westpac Banking Corp.	150,000	2.96%	16/11/2040	146,766	0.01%
Rio Tinto Finance USA plc	120,000	4.13%	21/8/2042	143,829	0.01%
National Australia Bank Ltd.	150,000	2.65%	14/1/2041	140,738	0.01%
Macquarie Bank Ltd.	125,000	4.88%	10/6/2025	136,445	0.01%
Goodman US Finance Three LLC	125,000	3.70%	15/3/2028	134,721	0.01%
Scentre Group Trust 1/Scentre Group Trust 2	125,000	3.25%	28/10/2025	131,524	0.01%
Rio Tinto Finance USA Ltd.	100,000	7.13%	15/7/2028	130,578	0.01%
Macquarie Bank Ltd.	125,000	2.30%	22/1/2025	128,081	0.01%
Transurban Finance Co. Pty Ltd.	110,000	4.13%	2/2/2026	119,582	0.01%
Ausgrid Finance Pty Ltd.	100,000	4.35%	1/8/2028	112,336	0.01%
Amcor Finance USA, Inc.	100,000	3.63%	28/4/2026	106,631	0.01%
GAIF Bond Issuer Pty Ltd.	100,000	3.40%	30/9/2026	106,622	0.01%
Westpac Banking Corp.	100,000	3.65%	15/5/2023	103,981	0.01%
Newcrest Finance Pty Ltd.	75,000	5.75%	15/11/2041	98,479	0.01%
Newcastle Coal Infrastructure Group Pty Ltd.	100,000	4.70%	12/5/2031	97,954	0.01%
Scentre Group Trust 1/Scentre Group Trust 2	75,000	3.75%	23/3/2027	81,075	0.01%
Transurban Finance Co. Pty Ltd.	75,000	3.38%	22/3/2027	79,710	0.01%
Sydney Airport Finance Co. Pty Ltd.	75,000	3.63%	28/4/2026	79,456	0.01%
Australia & New Zealand Banking Group Ltd.^	75,000	2.95%	22/7/2030	76,859	0.01%
Ausgrid Finance Pty Ltd.	65,000	3.85%	1/5/2023	66,762	0.00%
Rio Tinto Finance USA plc	50,000	4.75%	22/3/2042	64,085	0.00%
Goodman US Finance Four LLC	50,000	4.50%	15/10/2037	58,171	0.00%
				<b>19,924,302</b>	<b>1.25%</b>
<b>Austria 0.08% (2020: 0.08%)</b>					
Oesterreichische Kontrollbank AG	900,000	1.50%	12/2/2025	911,286	0.06%
JAB Holdings BV	250,000	2.20%	23/11/2030	244,791	0.01%
Oesterreichische Kontrollbank AG	100,000	3.13%	7/11/2023	104,281	0.01%
Oesterreichische Kontrollbank AG	55,000	2.88%	13/3/2023	56,485	0.00%
				<b>1,316,843</b>	<b>0.08%</b>
<b>Belgium 0.63% (2020: 0.70%)</b>					
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	1,335,000	4.90%	1/2/2046	1,691,009	0.10%
Anheuser-Busch InBev Worldwide, Inc.	625,000	4.60%	15/4/2048	764,920	0.05%
Anheuser-Busch InBev Worldwide, Inc.	650,000	4.38%	15/4/2038	759,760	0.05%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	570,000	4.70%	1/2/2036	688,524	0.04%
Anheuser-Busch InBev Worldwide, Inc.	585,000	4.75%	23/1/2029	681,144	0.04%
Anheuser-Busch InBev Worldwide, Inc.	450,000	5.45%	23/1/2039	590,094	0.04%
Anheuser-Busch InBev Worldwide, Inc.	375,000	4.60%	1/6/2060	467,835	0.03%
Anheuser-Busch InBev Finance, Inc.	375,000	4.70%	1/2/2036	450,175	0.03%
Anheuser-Busch InBev Worldwide, Inc.	400,000	4.00%	13/4/2028	444,739	0.03%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	401,000	3.65%	1/2/2026	432,569	0.03%
Anheuser-Busch InBev Finance, Inc.	325,000	4.90%	1/2/2046	408,696	0.02%
Anheuser-Busch InBev Finance, Inc.	350,000	4.00%	17/1/2043	389,943	0.02%
Anheuser-Busch InBev Worldwide, Inc.	225,000	4.95%	15/1/2042	282,377	0.02%
Anheuser-Busch InBev Worldwide, Inc.	233,000	4.44%	6/10/2048	278,866	0.02%
Anheuser-Busch InBev Worldwide, Inc.	200,000	5.55%	23/1/2049	276,622	0.02%
Anheuser-Busch InBev Finance, Inc.	250,000	3.65%	1/2/2026	269,327	0.02%
Kingdom of Belgium Government International Bond	250,000	2.88%	18/9/2024	262,588	0.02%
Anheuser-Busch InBev Worldwide, Inc.	160,000	8.20%	15/1/2039	260,263	0.02%
Anheuser-Busch InBev Worldwide, Inc.	175,000	5.80%	23/1/2059	253,339	0.01%
Anheuser-Busch InBev Worldwide, Inc.	175,000	3.75%	15/7/2042	190,258	0.01%
Anheuser-Busch InBev Worldwide, Inc.	150,000	4.75%	15/4/2058	188,844	0.01%
Anheuser-Busch InBev Worldwide, Inc.	25,000	5.88%	15/6/2035	32,748	0.00%
				<b>10,064,640</b>	<b>0.63%</b>
<b>Bermuda 0.05% (2020: 0.03%)</b>					
Bermuda Government International Bond	350,000	3.72%	25/1/2027	374,540	0.02%
Bermuda Government International Bond	250,000	2.38%	20/8/2030	249,375	0.01%
Triton Container International Ltd.	100,000	3.15%	15/6/2031	100,866	0.01%
Triton Container International Ltd.	100,000	1.15%	7/6/2024	98,823	0.01%
				<b>823,604</b>	<b>0.05%</b>
<b>Brazil 0.20% (2020: 0.21%)</b>					
Suzano Austria GmbH	700,000	6.00%	15/1/2029	810,176	0.05%
Vale Overseas Ltd.	298,000	6.88%	21/11/2036	396,025	0.03%
Vale Overseas Ltd.	250,000	6.88%	10/11/2039	335,712	0.02%
Vale Overseas Ltd.	200,000	6.25%	10/8/2026	232,191	0.02%
Suzano Austria GmbH	200,000	5.00%	15/1/2030	219,752	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
GUSAP III LP	200,000	4.25%	21/1/2030	212,274	0.01%
Vale SA	164,000	5.63%	11/9/2042	195,918	0.01%
Suzano Austria GmbH	200,000	3.13%	15/1/2032	193,502	0.01%
Vale Overseas Ltd.	150,000	3.75%	8/7/2030	155,493	0.01%
Fibria Overseas Finance Ltd.	125,000	5.50%	17/1/2027	140,261	0.01%
Suzano Austria GmbH	105,000	7.00%	16/3/2047	133,011	0.01%
Fibria Overseas Finance Ltd.	100,000	4.00%	14/1/2025	105,023	0.01%
Vale Overseas Ltd.	25,000	8.25%	17/1/2034	35,187	0.00%
				<b>3,164,525</b>	<b>0.20%</b>
<b>Canada 3.26% (2020: 3.12%)</b>					
CPPIB Capital, Inc.	850,000	0.88%	9/9/2026	830,081	0.05%
Bank of Nova Scotia	775,000	1.63%	1/5/2023	783,881	0.05%
Province of Ontario Canada	700,000	1.80%	14/10/2031	693,840	0.04%
Canada Government International Bond	700,000	0.75%	19/5/2026	684,528	0.04%
Royal Bank of Canada	675,000	1.60%	17/4/2023	682,511	0.04%
Province of Quebec Canada	650,000	2.50%	20/4/2026	681,111	0.04%
TransCanada PipeLines Ltd.	600,000	4.10%	15/4/2030	669,711	0.04%
Bank of Nova Scotia	675,000	1.19%	13/10/2026	664,265	0.04%
Bank of Montreal	600,000	2.50%	28/6/2024	619,135	0.04%
Bank of Montreal	550,000	0.63%	9/7/2024	542,445	0.03%
Province of Ontario Canada	550,000	1.05%	14/4/2026	542,319	0.03%
Cenovus Energy, Inc.	375,000	6.75%	15/11/2039	509,665	0.03%
HSBC Bank Canada	500,000	0.95%	14/5/2023	501,176	0.03%
Toronto-Dominion Bank	500,000	2.50%	18/1/2022	500,465	0.03%
Toronto-Dominion Bank	500,000	0.45%	11/9/2023	496,680	0.03%
Ontario Teachers' Finance Trust	500,000	0.38%	29/9/2023	496,219	0.03%
Province of Quebec Canada	500,000	1.35%	28/5/2030	485,169	0.03%
Empower Finance 2020 LP	500,000	1.78%	17/3/2031	481,023	0.03%
Province of Alberta Canada	470,000	1.88%	13/11/2024	480,215	0.03%
TransCanada PipeLines Ltd.	350,000	6.20%	15/10/2037	476,613	0.03%
Export Development Canada	450,000	2.63%	21/2/2024	467,059	0.03%
National Bank of Canada	460,000	2.10%	1/2/2023	466,128	0.03%
Ontario Teachers' Finance Trust	460,000	1.38%	15/4/2025	462,250	0.03%
Province of Ontario Canada	450,000	2.00%	2/10/2029	457,594	0.03%
Brookfield Finance, Inc.	390,000	4.85%	29/3/2029	449,557	0.03%
Province of Quebec Canada	444,000	1.50%	11/2/2025	448,906	0.03%
CDP Financial, Inc.	435,000	1.00%	17/4/2023	436,920	0.03%
TransCanada PipeLines Ltd.	306,000	6.10%	1/6/2040	424,588	0.03%
Province of Quebec Canada	300,000	7.50%	15/9/2029	419,493	0.03%
Royal Bank of Canada	425,000	1.20%	27/4/2026	417,790	0.03%
Suncor Energy, Inc.	300,000	6.50%	15/6/2038	411,212	0.03%
Royal Bank of Canada	400,000	1.95%	17/1/2023	405,520	0.03%
Royal Bank of Canada	400,000	2.30%	3/11/2031	401,634	0.03%
Canadian Imperial Bank of Commerce	400,000	0.95%	23/6/2023	400,320	0.03%
Teck Resources Ltd.	300,000	6.25%	15/7/2041	399,474	0.03%
Toronto-Dominion Bank	400,000	0.25%	6/1/2023	398,775	0.02%
Province of British Columbia Canada	380,000	2.25%	2/6/2026	394,777	0.02%
Royal Bank of Canada	375,000	3.70%	5/10/2023	393,262	0.02%
Waste Connections, Inc.	400,000	2.20%	15/1/2032	392,330	0.02%
CGI, Inc.	400,000	1.45%	14/9/2026	391,495	0.02%
Province of Ontario Canada	375,000	2.30%	15/6/2026	389,108	0.02%
Province of Alberta Canada	365,000	3.35%	1/11/2023	381,600	0.02%
Canadian Pacific Railway Co.	375,000	1.35%	2/12/2024	375,446	0.02%
CPPIB Capital, Inc.	350,000	3.13%	25/9/2023	364,062	0.02%
Province of Ontario Canada <sup>1</sup>	355,000	1.75%	24/1/2023	359,370	0.02%
Bank of Nova Scotia	343,000	2.70%	3/8/2026	357,930	0.02%
Canadian Pacific Railway Co.	275,000	4.80%	1/8/2045	353,276	0.02%
Province of Manitoba Canada	350,000	1.50%	25/10/2028	345,619	0.02%
Province of Quebec Canada	325,000	2.75%	12/4/2027	345,445	0.02%
Bank of Nova Scotia	350,000	1.05%	2/3/2026	341,862	0.02%
Manulife Financial Corp.	300,000	4.15%	4/3/2026	328,697	0.02%
Toronto-Dominion Bank	325,000	1.25%	13/12/2024	325,244	0.02%
CDP Financial, Inc.	225,000	5.60%	25/11/2039	319,567	0.02%
TransCanada PipeLines Ltd.	250,000	4.88%	15/5/2048	318,894	0.02%
Nutrien Ltd.	250,000	4.90%	1/6/2043	317,809	0.02%
Canadian Imperial Bank of Commerce	300,000	3.10%	2/4/2024	312,958	0.02%
Fairfax Financial Holdings Ltd.	275,000	4.63%	29/4/2030	308,153	0.02%
Canadian Natural Resources Ltd.	300,000	2.95%	15/1/2023	305,556	0.02%
Canadian Natural Resources Ltd.	245,000	4.95%	1/6/2047	303,662	0.02%
Province of British Columbia Canada	300,000	1.30%	29/1/2031	288,850	0.02%
Alimentation Couche-Tard, Inc.	275,000	2.95%	25/1/2030	285,088	0.02%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Province of Alberta Canada	295,000	1.30%	22/7/2030	281,367	0.02%
Royal Bank of Canada	249,000	4.65%	27/1/2026	276,765	0.02%
Barrick North America Finance LLC	200,000	5.75%	1/5/2043	272,180	0.02%
Canadian Imperial Bank of Commerce	275,000	0.50%	14/12/2023	271,686	0.02%
OMERS Finance Trust	270,000	1.13%	14/4/2023	271,529	0.02%
Suncor Energy, Inc.	250,000	3.75%	4/3/2051	270,948	0.02%
Canadian Natural Resources Ltd.	250,000	3.90%	1/2/2025	266,157	0.02%
CDP Financial, Inc.	250,000	3.15%	24/7/2024	263,558	0.02%
Province of Quebec Canada	250,000	2.88%	16/10/2024	262,588	0.02%
Toronto-Dominion Bank	250,000	3.25%	11/3/2024	261,795	0.02%
Rogers Communications, Inc.	225,000	4.35%	1/5/2049	261,516	0.02%
Toronto-Dominion Bank	250,000	3.50%	19/7/2023	260,534	0.02%
Brookfield Finance, Inc.	211,000	4.70%	20/9/2047	259,543	0.02%
Toronto-Dominion Bank	250,000	2.65%	12/6/2024	259,273	0.02%
OMERS Finance Trust	250,000	2.50%	2/5/2024	258,544	0.02%
Hydro-Quebec	175,000	8.50%	1/12/2029	258,272	0.02%
Province of Quebec Canada	250,000	2.63%	13/2/2023	255,520	0.02%
Ontario Teachers' Finance Trust	250,000	1.63%	12/9/2024	253,684	0.02%
TransCanada PipeLines Ltd.	225,000	4.25%	15/5/2028	251,272	0.02%
Bank of Montreal	250,000	2.50%	11/1/2022	250,110	0.02%
Canadian Imperial Bank of Commerce	250,000	0.45%	22/6/2023	248,286	0.02%
Federation des Caisses Desjardins du Quebec	250,000	1.20%	14/10/2026	246,144	0.02%
Bell Telephone Co. of Canada or Bell Canada	200,000	4.30%	29/7/2049	243,309	0.02%
Toronto-Dominion Bank^	225,000	3.63%	15/9/2031	241,678	0.02%
Province of British Columbia Canada	235,000	1.75%	27/9/2024	239,657	0.01%
TransCanada PipeLines Ltd.	200,000	4.75%	15/5/2038	238,678	0.01%
Canadian Natural Resources Ltd.	225,000	3.80%	15/4/2024	235,937	0.01%
Province of Ontario Canada	225,000	2.50%	27/4/2026	235,341	0.01%
Province of Alberta Canada	235,000	1.00%	20/5/2025	233,175	0.01%
TransCanada PipeLines Ltd.	175,000	5.10%	15/3/2049	232,191	0.01%
Magna International, Inc.	225,000	2.45%	15/6/2030	228,222	0.01%
Bank of Nova Scotia	225,000	1.95%	1/2/2023	228,005	0.01%
Enbridge, Inc.	215,000	3.13%	15/11/2029	225,614	0.01%
Suncor Energy, Inc.	200,000	4.00%	15/11/2047	224,040	0.01%
Ontario Teachers' Cadillac Fairview Properties Trust	200,000	4.13%	1/2/2029	222,507	0.01%
Canadian Natural Resources Ltd.	200,000	3.85%	1/6/2027	215,033	0.01%
Bank of Montreal^	200,000	3.80%	15/12/2032	214,163	0.01%
Alimentation Couche-Tard, Inc.	200,000	3.55%	26/7/2027	214,127	0.01%
Emera US Finance LP	200,000	3.55%	15/6/2026	212,740	0.01%
Province of Ontario Canada	225,000	1.13%	7/10/2030	212,717	0.01%
Barrick North America Finance LLC	155,000	5.70%	30/5/2041	210,357	0.01%
Suncor Energy, Inc.	200,000	3.10%	15/5/2025	209,298	0.01%
Fortis, Inc.	200,000	3.06%	4/10/2026	208,708	0.01%
Province of Alberta Canada	200,000	2.95%	23/1/2024	208,393	0.01%
Province of Alberta Canada	190,000	3.30%	15/3/2028	208,121	0.01%
Emera US Finance LP	175,000	4.75%	15/6/2046	207,867	0.01%
Alimentation Couche-Tard, Inc.	200,000	3.44%	13/5/2041	207,120	0.01%
Enbridge, Inc.	200,000	3.40%	1/8/2051	203,976	0.01%
Canadian Pacific Railway Co.	200,000	2.45%	2/12/2031	203,554	0.01%
Nutrien Ltd.	200,000	1.90%	13/5/2023	202,542	0.01%
Toronto-Dominion Bank	200,000	0.75%	12/6/2023	200,026	0.01%
Bank of Montreal	200,000	0.40%	15/9/2023	198,646	0.01%
Bank of Nova Scotia	200,000	2.15%	1/8/2031	198,333	0.01%
Toronto-Dominion Bank	200,000	0.55%	4/3/2024	197,839	0.01%
Canadian Imperial Bank of Commerce	200,000	1.15%	8/7/2026	197,455	0.01%
Toronto-Dominion Bank	200,000	1.25%	10/9/2026	196,552	0.01%
Province of Manitoba Canada	190,000	2.13%	22/6/2026	196,018	0.01%
Royal Bank of Canada	200,000	1.05%	14/9/2026	195,972	0.01%
Export Development Canada	190,000	2.50%	24/1/2023	193,960	0.01%
Rio Tinto Alcan, Inc.	140,000	6.13%	15/12/2033	193,083	0.01%
Bank of Nova Scotia	175,000	4.50%	16/12/2025	192,616	0.01%
Cenovus Energy, Inc.	175,000	4.25%	15/4/2027	190,973	0.01%
Kinross Gold Corp.	175,000	5.95%	15/3/2024	189,892	0.01%
Canadian Pacific Railway Co.	125,000	6.13%	15/9/2115	185,693	0.01%
Enbridge, Inc.	170,000	3.70%	15/7/2027	183,683	0.01%
Enbridge, Inc.	175,000	3.50%	10/6/2024	183,183	0.01%
Manulife Financial Corp.	130,000	5.38%	4/3/2046	182,587	0.01%
Export Development Canada	180,000	1.38%	24/2/2023	181,654	0.01%
Canadian Pacific Railway Co.	175,000	3.10%	2/12/2051	178,980	0.01%
Province of Ontario Canada	170,000	3.40%	17/10/2023	177,806	0.01%
TransCanada PipeLines Ltd.	150,000	4.63%	1/3/2034	176,626	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Rogers Communications, Inc.	150,000	4.30%	15/2/2048	171,855	0.01%
Toronto-Dominion Bank	175,000	0.75%	11/9/2025	170,511	0.01%
Nutrien Ltd.	125,000	5.63%	1/12/2040	170,483	0.01%
Canadian National Railway Co.	150,000	3.65%	3/2/2048	170,105	0.01%
Canadian Natural Resources Ltd.	125,000	6.25%	15/3/2038	164,546	0.01%
Thomson Reuters Corp.	125,000	5.50%	15/8/2035	162,120	0.01%
TELUS Corp.	155,000	2.80%	16/2/2027	161,278	0.01%
Rogers Communications, Inc.	130,000	5.00%	15/3/2044	160,249	0.01%
CPPIB Capital, Inc.	150,000	2.75%	2/11/2027	160,117	0.01%
Nutrien Ltd.	150,000	2.95%	13/5/2030	158,208	0.01%
Bank of Nova Scotia	150,000	3.40%	11/2/2024	157,272	0.01%
Province of Ontario Canada	150,000	3.05%	29/1/2024	156,707	0.01%
TransCanada PipeLines Ltd.	150,000	3.75%	16/10/2023	156,254	0.01%
Royal Bank of Canada	150,000	2.25%	1/11/2024	154,191	0.01%
Brookfield Finance, Inc.	140,000	4.25%	2/6/2026	154,156	0.01%
Cenovus Energy, Inc.	150,000	3.75%	15/2/2052	151,125	0.01%
CDP Financial, Inc.	150,000	0.88%	10/6/2025	148,248	0.01%
Royal Bank of Canada	150,000	0.43%	19/1/2024	148,191	0.01%
Hydro-Quebec	125,000	8.05%	7/7/2024	145,278	0.01%
Great-West Lifeco Finance Delaware LP	120,000	4.15%	3/6/2047	143,156	0.01%
Canadian National Railway Co.	100,000	6.20%	1/6/2036	140,284	0.01%
Canadian Pacific Railway Co.	100,000	7.13%	15/10/2031	139,469	0.01%
CI Financial Corp.	125,000	4.10%	15/6/2051	135,577	0.01%
Nutrien Ltd.	100,000	5.88%	1/12/2036	134,608	0.01%
Rogers Communications, Inc.	125,000	3.63%	15/12/2025	133,106	0.01%
Thomson Reuters Corp.	125,000	3.35%	15/5/2026	132,972	0.01%
Nutrien Ltd.	125,000	3.00%	1/4/2025	130,341	0.01%
Canadian National Railway Co.	100,000	6.90%	15/7/2028	130,288	0.01%
Barrick Gold Corp.	100,000	5.25%	1/4/2042	129,532	0.01%
Canada Government International Bond	125,000	1.63%	22/1/2025	127,154	0.01%
Cenovus Energy, Inc.	100,000	5.40%	15/6/2047	124,462	0.01%
Brookfield Finance LLC	120,000	3.45%	15/4/2050	124,321	0.01%
Canadian Pacific Railway Co.	100,000	4.80%	15/9/2035	123,476	0.01%
Teck Resources Ltd.	100,000	5.40%	1/2/2043	122,606	0.01%
Magna International, Inc.	110,000	4.15%	1/10/2025	119,584	0.01%
Cenovus Energy, Inc.	100,000	5.25%	15/6/2037	118,550	0.01%
Nutrien Ltd.	100,000	3.95%	13/5/2050	117,061	0.01%
Canadian National Railway Co.	125,000	2.45%	1/5/2050	116,470	0.01%
Canadian National Railway Co.	80,000	6.38%	15/11/2037	114,201	0.01%
Canadian Pacific Railway Co.	80,000	5.95%	15/5/2037	109,679	0.01%
Bell Telephone Co. of Canada or Bell Canada	100,000	3.65%	17/3/2051	109,155	0.01%
Alimentation Couche-Tard, Inc.	100,000	3.80%	25/1/2050	108,073	0.01%
Cenovus Energy, Inc.	97,000	5.38%	15/7/2025	107,278	0.01%
Brookfield Finance, Inc.	100,000	4.00%	1/4/2024	105,619	0.01%
Rogers Communications, Inc.	100,000	3.70%	15/11/2049	105,249	0.01%
CCL Industries, Inc.	100,000	3.25%	1/10/2026	105,029	0.01%
Bank of Montreal <sup>^</sup>	100,000	4.34%	5/10/2028	105,015	0.01%
Suncor Energy, Inc.	75,000	7.15%	1/2/2032	102,322	0.01%
Barrick PD Australia Finance Pty Ltd.	75,000	5.95%	15/10/2039	102,292	0.01%
Rogers Communications, Inc.	100,000	3.00%	15/3/2023	101,892	0.01%
Cenovus Energy, Inc.	75,000	6.80%	15/9/2037	101,720	0.01%
Bank of Montreal	100,000	1.85%	1/5/2025	101,560	0.01%
Brookfield Finance, Inc.	90,000	4.35%	15/4/2030	101,439	0.01%
Royal Bank of Canada	100,000	1.15%	10/6/2025	99,123	0.01%
Canadian Natural Resources Ltd.	75,000	6.50%	15/2/2037	98,859	0.01%
Enbridge, Inc.	91,000	2.50%	15/1/2025	93,689	0.01%
TELUS Corp.	75,000	4.30%	15/6/2049	92,423	0.01%
Export Development Canada	90,000	2.75%	15/3/2023	92,313	0.01%
Magna International, Inc.	85,000	3.63%	15/6/2024	89,520	0.01%
Rio Tinto Alcan, Inc.	65,000	5.75%	1/6/2035	87,964	0.01%
Enbridge, Inc.	75,000	4.50%	10/6/2044	87,751	0.01%
Kinross Gold Corp.	75,000	4.50%	15/7/2027	83,846	0.01%
Teck Resources Ltd.	75,000	3.90%	15/7/2030	80,696	0.01%
Rogers Communications, Inc.	75,000	2.90%	15/11/2026	78,400	0.00%
Canadian Pacific Railway Co.	75,000	4.45%	15/3/2023	77,530	0.00%
Canadian Natural Resources Ltd.	50,000	6.45%	30/6/2033	64,527	0.00%
Great-West Lifeco Finance 2018 LP	50,000	4.58%	17/5/2048	63,853	0.00%
Alimentation Couche-Tard, Inc.	50,000	4.50%	26/7/2047	59,210	0.00%
Province of New Brunswick Canada	50,000	3.63%	24/2/2028	55,962	0.00%
Canadian National Railway Co.	50,000	3.20%	2/8/2046	52,780	0.00%
Rogers Communications, Inc.	50,000	4.10%	1/10/2023	52,201	0.00%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Ontario Teachers' Cadillac Fairview Properties Trust	40,000	3.88%	20/3/2027	43,745	0.00%
Air Canada 2017-1 Class AA Pass Through Trust	42,320	3.30%	15/1/2030	42,903	0.00%
Thomson Reuters Corp.	25,000	5.65%	23/11/2043	34,607	0.00%
Nutrien Ltd.	25,000	4.13%	15/3/2035	28,413	0.00%
Cenovus Energy, Inc.	25,000	4.40%	15/4/2029	27,667	0.00%
Air Canada 2015-1 Class A Pass Through Trust	17,975	3.60%	15/3/2027	17,793	0.00%
				<b>51,858,459</b>	<b>3.26%</b>
<b>Chile 0.62% (2020: 0.51%)</b>					
Corp. Nacional del Cobre de Chile	600,000	3.70%	30/1/2050	613,463	0.04%
Chile Government International Bond	475,000	2.45%	31/1/2031	471,757	0.03%
Chile Government International Bond	421,000	3.13%	21/1/2026	443,113	0.03%
Chile Government International Bond	400,000	3.50%	25/1/2050	415,850	0.03%
Chile Government International Bond	400,000	3.10%	22/1/2061	371,911	0.02%
Corp. Nacional del Cobre de Chile	300,000	4.88%	4/11/2044	358,127	0.02%
Cencosud SA	300,000	4.38%	17/7/2027	319,743	0.02%
Banco Santander Chile	300,000	2.70%	10/1/2025	306,725	0.02%
Chile Government International Bond	300,000	2.55%	27/7/2033	291,971	0.02%
Corp. Nacional del Cobre de Chile	250,000	4.25%	17/7/2042	275,277	0.02%
Falabella SA	250,000	3.38%	15/1/2032	249,099	0.02%
Empresa de Transporte de Pasajeros Metro SA	200,000	4.70%	7/5/2050	232,359	0.02%
Corp. Nacional del Cobre de Chile	200,000	4.38%	5/2/2049	228,321	0.02%
Celulosa Arauco y Constitucion SA	200,000	5.15%	29/1/2050	227,747	0.02%
Chile Government International Bond	200,000	3.86%	21/6/2047	221,780	0.02%
Sociedad Quimica y Minera de Chile SA	200,000	4.25%	7/5/2029	221,472	0.01%
Inversiones CMPC SA	200,000	4.38%	4/4/2027	219,396	0.01%
Inversiones CMPC SA	200,000	4.75%	15/9/2024	213,998	0.01%
Celulosa Arauco y Constitucion SA	200,000	4.20%	29/1/2030	213,212	0.01%
Corp. Nacional del Cobre de Chile	200,000	3.63%	1/8/2027	212,968	0.01%
Chile Government International Bond	200,000	3.50%	15/4/2053	207,009	0.01%
Empresa Nacional del Petroleo	200,000	3.75%	5/8/2026	205,386	0.01%
Banco del Estado de Chile	200,000	2.70%	9/1/2025	204,255	0.01%
Corp. Nacional del Cobre de Chile	200,000	3.15%	14/1/2030	204,005	0.01%
Colbun SA	200,000	3.15%	6/3/2030	200,239	0.01%
GNL Quintero SA	188,240	4.63%	31/7/2029	199,775	0.01%
Alfa Desarrollo SpA	200,000	4.55%	27/9/2051	196,414	0.01%
Empresa Nacional del Petroleo	200,000	4.50%	14/9/2047	196,069	0.01%
Chile Government International Bond	200,000	3.10%	7/5/2041	195,988	0.01%
Chile Government International Bond	200,000	3.25%	21/9/2071	184,926	0.01%
Empresa de los Ferrocarriles del Estado	200,000	3.07%	18/8/2050	171,908	0.01%
Transelec SA	150,000	3.88%	12/1/2029	160,366	0.01%
Enel Americas SA	150,000	4.00%	25/10/2026	160,267	0.01%
Engie Energia Chile SA	150,000	4.50%	29/1/2025	159,987	0.01%
Chile Government International Bond	150,000	3.63%	30/10/2042	158,667	0.01%
Empresa Nacional de Telecomunicaciones SA	150,000	4.88%	30/10/2024	158,214	0.01%
Corp. Nacional del Cobre de Chile	125,000	5.63%	21/9/2035	157,560	0.01%
Empresa Nacional de Telecomunicaciones SA	125,000	4.75%	1/8/2026	135,500	0.01%
Celulosa Arauco y Constitucion SA	125,000	4.50%	1/8/2024	132,816	0.01%
Colbun SA	125,000	3.95%	11/10/2027	132,282	0.01%
Enel Chile SA	75,000	4.88%	12/6/2028	82,682	0.01%
Enel Generacion Chile SA	75,000	4.25%	15/4/2024	78,382	0.01%
				<b>9,790,986</b>	<b>0.62%</b>
<b>China 3.52% (2020: 3.73%)</b>					
China Railway Resources Huitung Ltd.	1,200,000	3.85%	5/2/2023	1,230,068	0.08%
State Grid Overseas Investment BVI Ltd.	1,000,000	3.50%	4/5/2027	1,078,739	0.07%
BOC Aviation Ltd.	1,000,000	3.88%	27/4/2026	1,064,238	0.07%
Export-Import Bank of China	1,000,000	3.63%	31/7/2024	1,063,940	0.07%
Tencent Holdings Ltd.	900,000	3.98%	11/4/2029	980,471	0.06%
Country Garden Holdings Co., Ltd.	975,000	7.25%	8/4/2026	965,280	0.06%
Sinopec Group Overseas Development 2013 Ltd.	775,000	4.38%	17/10/2023	818,638	0.05%
China Construction Bank Corp. ^	750,000	4.25%	27/2/2029	788,814	0.05%
Tencent Holdings Ltd.	700,000	3.60%	19/1/2028	746,384	0.05%
Alibaba Group Holding Ltd.	650,000	3.60%	28/11/2024	684,229	0.04%
Export-Import Bank of China	600,000	3.25%	28/11/2027	650,647	0.04%
Avi Funding Co., Ltd.	600,000	3.80%	16/9/2025	645,831	0.04%
Vigorous Champion International Ltd.	600,000	4.38%	10/9/2023	621,079	0.04%
Azure Orbit IV International Finance Ltd.	600,000	3.75%	25/1/2023	613,241	0.04%
Bank of China Ltd.	550,000	5.00%	13/11/2024	599,748	0.04%
Bocom Leasing Management Hong Kong Co., Ltd.	550,000	4.38%	22/1/2024	580,154	0.04%
Sinopec Group Overseas Development 2015 Ltd.	550,000	3.25%	28/4/2025	577,931	0.04%
Chongqing Nan'an Urban Construction & Development Group Co., Ltd.	550,000	4.66%	4/6/2024	561,347	0.04%
China Cinda Finance 2017 I Ltd.	500,000	4.75%	8/2/2028	551,071	0.04%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Sinopec Group Overseas Development 2014 Ltd.	500,000	4.38%	10/4/2024	534,283	0.03%
China Cinda Finance 2015 I Ltd.	500,000	4.25%	23/4/2025	528,263	0.03%
Sinopec Group Overseas Development 2018 Ltd.	500,000	3.44%	12/11/2049	515,980	0.03%
Sinopec Group Overseas Development 2018 Ltd.	500,000	2.70%	13/5/2030	511,059	0.03%
Huarong Finance 2017 Co., Ltd.	500,000	4.25%	7/11/2027	505,346	0.03%
Huarong Finance 2019 Co., Ltd.	500,000	2.50%	24/2/2023	497,513	0.03%
SF Holding Investment Ltd.	496,000	2.88%	20/2/2030	492,916	0.03%
Agricultural Bank of China Ltd.	500,000	1.20%	22/10/2025	491,978	0.03%
Sinochem Offshore Capital Co., Ltd.	500,000	1.50%	23/9/2026	484,054	0.03%
Bank of China Hong Kong Ltd.^	450,000	5.90%	Perpetual	481,736	0.03%
Tencent Holdings Ltd.	500,000	3.24%	3/6/2050	475,166	0.03%
CNOOC Petroleum North America ULC	350,000	6.40%	15/5/2037	462,038	0.03%
CNOOC Finance 2015 USA LLC	400,000	4.38%	2/5/2028	447,970	0.03%
Industrial & Commercial Bank of China Ltd.	400,000	4.88%	21/9/2025	439,074	0.03%
Alibaba Group Holding Ltd.	400,000	3.40%	6/12/2027	423,565	0.03%
China Government International Bond	400,000	2.63%	2/11/2027	422,866	0.03%
CNOOC Curtis Funding No 1 Pty Ltd.	400,000	4.50%	3/10/2023	421,515	0.03%
Huarong Finance II Co., Ltd.	400,000	5.50%	16/1/2025	421,259	0.03%
CCBL Cayman 1 Corp., Ltd.	400,000	3.50%	16/5/2024	416,999	0.03%
Sinopec Group Overseas Development 2018 Ltd.	400,000	2.95%	8/8/2029	416,943	0.03%
BOC Aviation Ltd.	400,000	3.25%	29/4/2025	416,054	0.03%
CNPC General Capital Ltd.	400,000	3.40%	16/4/2023	410,984	0.03%
Sunrise Cayman Ltd.	400,000	5.25%	11/3/2024	408,859	0.03%
Industrial & Commercial Bank of China Ltd.	400,000	1.20%	9/9/2025	393,727	0.03%
Xiaomi Best Time International Ltd.	400,000	2.88%	14/7/2031	392,665	0.03%
CNOOC Finance 2013 Ltd.	350,000	4.25%	9/5/2043	382,552	0.03%
Tencent Holdings Ltd.	350,000	3.93%	19/1/2038	372,033	0.02%
Tencent Holdings Ltd.	350,000	3.80%	11/2/2025	371,630	0.02%
Alibaba Group Holding Ltd.	325,000	4.40%	6/12/2057	370,093	0.02%
China Development Bank	300,000	4.00%	24/1/2037	347,996	0.02%
Minmetals Bounteous Finance BVI Ltd.	300,000	4.20%	27/7/2026	324,580	0.02%
Bank of China Ltd.	300,000	3.88%	30/6/2025	322,481	0.02%
Baidu, Inc.	300,000	4.38%	14/5/2024	319,282	0.02%
Baidu, Inc.	300,000	3.43%	7/4/2030	314,864	0.02%
Vanke Real Estate Hong Kong Co., Ltd.	300,000	3.98%	9/11/2027	314,825	0.02%
Foxconn Far East Ltd.	300,000	3.00%	23/9/2026	314,086	0.02%
Chengdu Communications Investment Group Co., Ltd.	300,000	4.75%	13/12/2027	312,785	0.02%
Tencent Holdings Ltd.	300,000	3.28%	11/4/2024	312,017	0.02%
CNAC HK Finbridge Co., Ltd.	300,000	3.38%	19/6/2024	310,709	0.02%
Bluestar Finance Holdings Ltd.	300,000	3.38%	16/7/2024	309,986	0.02%
CMB International Leasing Management Ltd.	300,000	3.00%	3/7/2024	308,142	0.02%
COSCO Finance 2011 Ltd.	300,000	4.00%	3/12/2022	306,525	0.02%
China Huaneng Group Hong Kong Treasury Management Holding Ltd.	300,000	2.70%	20/1/2031	304,882	0.02%
Elect Global Investments Ltd.^	300,000	4.10%	Perpetual	302,479	0.02%
Country Garden Holdings Co., Ltd.	300,000	8.00%	27/1/2024	301,518	0.02%
CICC Hong Kong Finance 2016 MTN Ltd.	300,000	1.63%	26/1/2024	298,822	0.02%
CSSC Capital 2015 Ltd.	300,000	2.10%	27/7/2026	296,131	0.02%
Prosus NV	300,000	3.06%	13/7/2031	292,916	0.02%
Sunshine Life Insurance Corp., Ltd.	280,000	4.50%	20/4/2026	283,522	0.02%
CNOOC Finance 2013 Ltd.	275,000	3.00%	9/5/2023	281,447	0.02%
CNPC HK Overseas Capital Ltd.	200,000	5.95%	28/4/2041	279,656	0.02%
Meituan	300,000	3.05%	28/10/2030	278,505	0.02%
Alibaba Group Holding Ltd.	300,000	3.25%	9/2/2061	278,112	0.02%
Alibaba Group Holding Ltd.	250,000	4.20%	6/12/2047	276,234	0.02%
China Overseas Finance Cayman III Ltd.	200,000	6.38%	29/10/2043	272,630	0.02%
Industrial & Commercial Bank of China Ltd.	250,000	3.54%	8/11/2027	270,845	0.02%
Bank of China Ltd.	250,000	3.50%	20/4/2027	268,592	0.02%
State Grid Overseas Investment 2014 Ltd.	200,000	4.85%	7/5/2044	267,931	0.02%
Sinopec Group Overseas Development 2013 Ltd.	200,000	5.38%	17/10/2043	264,695	0.02%
CITIC Ltd.	250,000	6.80%	17/1/2023	263,657	0.02%
China Government International Bond	200,000	4.00%	19/10/2048	263,155	0.02%
Tencent Holdings Ltd.	250,000	3.84%	22/4/2051	262,745	0.02%
China CITIC Bank International Ltd.^	250,000	4.63%	28/2/2029	261,144	0.02%
CNAC HK Finbridge Co., Ltd.	225,000	5.13%	14/3/2028	256,713	0.02%
CCCI Treasure Ltd.^	250,000	3.43%	Perpetual	255,110	0.02%
China Southern Power Grid International Finance BVI Co., Ltd.	250,000	2.75%	8/5/2022	251,353	0.02%
CMB International Leasing Management Ltd.	250,000	2.88%	4/2/2031	247,368	0.02%
CNOOC Petroleum North America ULC	200,000	5.88%	10/3/2035	247,216	0.02%
Sinopec Group Overseas Development 2012 Ltd.	200,000	4.88%	17/5/2042	246,962	0.02%
CMHI Finance BVI Co., Ltd.	200,000	5.00%	6/8/2028	228,916	0.02%
China Southern Power Grid International Finance BVI 2018 Co., Ltd.	200,000	4.25%	18/9/2028	226,304	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Sinopec Group Overseas Development 2017 Ltd.	200,000	4.00%	13/9/2047	224,606	0.02%
GLP China Holdings Ltd.	225,000	2.95%	29/3/2026	222,826	0.02%
China Cinda Finance 2017 I Ltd.	200,000	4.75%	21/2/2029	222,632	0.02%
King Power Capital Ltd.	200,000	5.63%	3/11/2024	221,079	0.02%
China Merchants Finance Co., Ltd.	200,000	4.75%	3/8/2025	217,556	0.01%
Rongshi International Finance Ltd.	200,000	3.75%	21/5/2029	217,336	0.01%
CNAC HK Finbridge Co., Ltd.	200,000	4.88%	14/3/2025	217,283	0.01%
China Resources Land Ltd.	200,000	6.00%	27/2/2024	216,592	0.01%
China Cinda Finance 2017 I Ltd.	200,000	4.40%	9/3/2027	215,947	0.01%
Prosus NV	225,000	4.03%	3/8/2050	215,788	0.01%
CNAC HK Finbridge Co., Ltd.	200,000	3.88%	19/6/2029	215,063	0.01%
Charming Light Investments Ltd.	200,000	5.00%	3/9/2024	214,768	0.01%
CITIC Ltd.	200,000	3.88%	28/2/2027	214,652	0.01%
JD.com, Inc.	200,000	3.88%	29/4/2026	213,744	0.01%
JIC Zhixin Ltd.	200,000	3.50%	24/11/2027	213,211	0.01%
State Grid Overseas Investment 2014 Ltd.	200,000	4.13%	7/5/2024	213,109	0.01%
CNOOC Finance 2014 ULC	200,000	4.25%	30/4/2024	212,549	0.01%
Longfor Group Holdings Ltd.	200,000	4.50%	16/1/2028	212,482	0.01%
China Great Wall International Holdings III Ltd.	200,000	3.88%	31/8/2027	212,210	0.01%
CITIC Ltd.	200,000	3.70%	14/6/2026	212,071	0.01%
Vanke Real Estate Hong Kong Co., Ltd.	200,000	5.35%	11/3/2024	211,653	0.01%
Prosperous Ray Ltd.	200,000	4.63%	12/11/2023	210,723	0.01%
Beijing State-Owned Assets Management Hong Kong Co., Ltd.	200,000	4.13%	26/5/2025	209,801	0.01%
China Government International Bond	200,000	2.75%	3/12/2039	209,613	0.01%
Bank of China Ltd.	200,000	3.13%	17/4/2024	208,744	0.01%
Sinopec Group Overseas Development 2018 Ltd.	200,000	2.95%	12/11/2029	208,522	0.01%
CDBL Funding 1	200,000	3.50%	24/10/2027	208,516	0.01%
Rongshi International Finance Ltd.	200,000	3.25%	21/5/2024	208,139	0.01%
Sunny Express Enterprises Corp.	200,000	3.13%	23/4/2030	207,793	0.01%
China Government International Bond	200,000	2.13%	3/12/2029	207,676	0.01%
China Huaneng Group Hong Kong Treasury Management Holding Ltd.	200,000	3.00%	10/12/2029	207,409	0.01%
State Grid Overseas Investment 2016 Ltd.	200,000	3.75%	2/5/2023	207,080	0.01%
State Grid Overseas Investment BVI Ltd.	200,000	3.75%	2/5/2023	207,080	0.01%
Shanghai Port Group BVI Development Co., Ltd.	200,000	2.85%	11/9/2029	206,883	0.01%
China Great Wall International Holdings III Ltd.	200,000	4.38%	25/5/2023	206,366	0.01%
Azure Orbit International Finance Ltd.	200,000	3.75%	6/3/2023	205,768	0.01%
State Grid Overseas Investment 2013 Ltd.	200,000	3.13%	22/5/2023	205,647	0.01%
Weibo Corp.	200,000	3.50%	5/7/2024	205,480	0.01%
Sinopec Capital 2013 Ltd.	200,000	3.13%	24/4/2023	204,858	0.01%
Industrial & Commercial Bank of China Macau Ltd.^	200,000	2.88%	12/9/2029	204,364	0.01%
Sepco Virgin Ltd.^	200,000	3.55%	Perpetual	203,810	0.01%
Longfor Group Holdings Ltd.	200,000	3.85%	13/1/2032	203,712	0.01%
Leading Affluence Ltd.	200,000	4.50%	24/1/2023	203,497	0.01%
MCC Holding Hong Kong Corp., Ltd.^	200,000	3.50%	Perpetual	203,440	0.01%
Geely Automobile Holdings Ltd.	200,000	3.63%	25/1/2023	203,271	0.01%
Poly Real Estate Finance Ltd.	200,000	3.95%	5/2/2023	203,007	0.01%
CNAC HK Finbridge Co., Ltd.	200,000	3.00%	22/9/2030	202,886	0.01%
Shanghai Electric Group Global Investment Ltd.	200,000	2.65%	21/11/2024	202,674	0.01%
Joy Treasure Assets Holdings, Inc.	200,000	3.50%	24/9/2029	202,476	0.01%
Guohui International Bvi Co., Ltd.	200,000	4.37%	9/7/2022	201,503	0.01%
China Government International Bond	200,000	1.75%	26/10/2031	201,460	0.01%
Sino-Ocean Land Treasure Finance I Ltd.	200,000	6.00%	30/7/2024	201,412	0.01%
China Government International Bond	200,000	2.50%	26/10/2051	200,532	0.01%
ENN Energy Holdings Ltd.	200,000	2.63%	17/9/2030	199,351	0.01%
CNAC HK Finbridge Co., Ltd.	200,000	2.00%	22/9/2025	199,095	0.01%
Talent Yield International Ltd.	200,000	2.00%	6/5/2026	198,960	0.01%
Weibo Corp.	200,000	3.38%	8/7/2030	198,021	0.01%
Three Gorges Finance I Cayman Islands Ltd.	200,000	2.15%	22/9/2030	198,016	0.01%
China Construction Bank Corp.	200,000	1.46%	22/4/2026	197,945	0.01%
Coastal Emerald Ltd.^	200,000	4.30%	Perpetual	197,746	0.01%
Xingsheng BVI Co., Ltd.	200,000	1.38%	25/8/2024	197,099	0.01%
China Overseas Finance Cayman VIII Ltd.	200,000	2.75%	2/3/2030	196,962	0.01%
Sinochem Offshore Capital Co., Ltd.	200,000	1.63%	29/10/2025	196,706	0.01%
Amipeace Ltd.	200,000	2.25%	22/10/2030	196,660	0.01%
AAC Technologies Holdings, Inc.	200,000	2.63%	2/6/2026	196,474	0.01%
Huarong Finance 2017 Co., Ltd.	200,000	4.95%	7/11/2047	194,306	0.01%
China Overseas Grand Oceans Finance IV Cayman Ltd.	200,000	2.45%	9/2/2026	194,206	0.01%
China Government International Bond	200,000	2.25%	21/10/2050	191,883	0.01%
China Modern Dairy Holdings Ltd.	200,000	2.13%	14/7/2026	191,074	0.01%
Fuqing Investment Management Ltd.	200,000	3.25%	23/6/2025	188,421	0.01%
Tencent Holdings Ltd.	200,000	3.29%	3/6/2060	187,594	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Prosus NV	200,000	3.83%	8/2/2051	186,522	0.01%
Chongqing International Logistics Hub Park Construction Co., Ltd.	200,000	4.30%	26/9/2024	184,925	0.01%
Sino-Ocean Land Treasure IV Ltd.	200,000	4.75%	5/8/2029	180,026	0.01%
Alibaba Group Holding Ltd.	150,000	2.80%	6/6/2023	153,324	0.01%
Baidu, Inc.	125,000	3.63%	6/7/2027	134,177	0.01%
Shimao Group Holdings Ltd.	200,000	6.13%	21/2/2024	128,242	0.01%
Shimao Group Holdings Ltd.	200,000	5.60%	15/7/2026	124,789	0.01%
Alibaba Group Holding Ltd.	100,000	4.50%	28/11/2034	114,041	0.01%
Shimao Group Holdings Ltd.	200,000	3.45%	11/1/2031	113,980	0.01%
Alibaba Group Holding Ltd.	100,000	4.00%	6/12/2037	108,392	0.01%
Baidu, Inc.	100,000	4.13%	30/6/2025	107,544	0.01%
China Development Bank	100,000	3.00%	1/6/2026	105,751	0.01%
Baidu, Inc.	75,000	4.38%	29/3/2028	83,120	0.01%
				<b>56,035,459</b>	<b>3.52%</b>
<b>Colombia 0.02% (2020: 0.44%)</b>					
Transportadora de Gas Internacional SA ESP	200,000	5.55%	1/11/2028	221,345	0.01%
SURA Asset Management SA	100,000	4.88%	17/4/2024	105,755	0.01%
				<b>327,100</b>	<b>0.02%</b>
<b>Croatia 0.03% (2020: 0.03%)</b>					
Croatia Government International Bond	200,000	6.00%	26/1/2024	219,161	0.02%
Croatia Government International Bond	200,000	5.50%	4/4/2023	211,244	0.01%
				<b>430,405</b>	<b>0.03%</b>
<b>Denmark 0.12% (2020: 0.14%)</b>					
Danske Bank A/S^	325,000	1.55%	10/9/2027	317,327	0.02%
Danske Bank A/S^	275,000	0.98%	10/9/2025	270,649	0.02%
Danske Bank A/S	250,000	5.38%	12/1/2024	269,212	0.02%
AP Moller-Maersk A/S	200,000	4.50%	20/6/2029	227,453	0.02%
Danske Bank A/S	200,000	4.38%	12/6/2028	223,505	0.01%
Danske Bank A/S	200,000	3.88%	12/9/2023	208,374	0.01%
Danske Bank A/S^	200,000	1.17%	8/12/2023	199,944	0.01%
Kommunekredit	200,000	0.50%	28/1/2026	193,938	0.01%
Danske Bank A/S^	50,000	3.24%	20/12/2025	52,002	0.00%
				<b>1,962,404</b>	<b>0.12%</b>
<b>Finland 0.18% (2020: 0.14%)</b>					
Finland Government International Bond	500,000	0.88%	20/5/2030	475,115	0.03%
Nordea Bank Abp	400,000	1.00%	9/6/2023	401,282	0.03%
Kuntarahoitus OYJ	400,000	0.38%	1/9/2023	397,541	0.03%
Nordea Bank Abp	400,000	1.50%	30/9/2026	392,931	0.03%
Nordea Bank Abp	200,000	3.75%	30/8/2023	208,921	0.01%
Finnvera OYJ	200,000	3.00%	27/6/2023	206,746	0.01%
Kuntarahoitus OYJ	200,000	2.50%	15/11/2023	206,267	0.01%
Finnvera OYJ	200,000	1.13%	27/10/2026	197,753	0.01%
Kuntarahoitus OYJ	200,000	0.88%	2/9/2026	195,853	0.01%
Finnvera OYJ	100,000	2.38%	4/6/2025	103,988	0.01%
				<b>2,786,397</b>	<b>0.18%</b>
<b>France 1.88% (2020: 1.76%)</b>					
Dexia Credit Local SA	850,000	1.63%	16/10/2024	863,258	0.05%
Caisse d'Amortissement de la Dette Sociale	800,000	0.38%	19/5/2023	797,113	0.05%
Societe Generale SA	770,000	3.00%	22/1/2030	796,385	0.05%
Caisse d'Amortissement de la Dette Sociale	825,000	1.00%	21/10/2030	779,292	0.05%
Dexia Credit Local SA	750,000	0.75%	7/5/2023	750,427	0.05%
TotalEnergies Capital International SA	725,000	2.43%	10/1/2025	750,077	0.05%
Societe Generale SA	700,000	2.63%	16/10/2024	718,104	0.05%
Caisse d'Amortissement de la Dette Sociale	700,000	1.38%	20/1/2031	680,094	0.04%
BNP Paribas SA^	600,000	4.71%	10/1/2025	638,609	0.04%
Caisse d'Amortissement de la Dette Sociale	600,000	1.25%	28/10/2026	596,491	0.04%
Caisse d'Amortissement de la Dette Sociale	550,000	0.38%	27/5/2024	542,680	0.03%
TotalEnergies Capital International SA	500,000	3.13%	29/5/2050	513,758	0.03%
Banque Federative du Credit Mutuel SA	500,000	2.38%	21/11/2024	512,356	0.03%
Caisse d'Amortissement de la Dette Sociale	485,000	3.38%	20/3/2024	511,458	0.03%
Caisse d'Amortissement de la Dette Sociale	500,000	0.63%	18/2/2026	486,662	0.03%
Danone SA	450,000	2.95%	2/11/2026	473,318	0.03%
BNP Paribas SA	425,000	4.38%	28/9/2025	460,395	0.03%
AXA SA^	400,000	5.13%	17/1/2047	444,514	0.03%
Electricite de France SA^	400,000	5.63%	Perpetual	420,848	0.03%
BNP Paribas SA	400,000	3.38%	9/1/2025	420,567	0.03%
AXA SA	280,000	8.60%	15/12/2030	405,659	0.03%
BPCE SA	375,000	4.00%	15/4/2024	399,243	0.03%
BPCE SA^	400,000	2.05%	19/10/2027	396,583	0.03%
BNP Paribas SA^	400,000	2.16%	15/9/2029	391,839	0.02%
TotalEnergies Capital International SA	350,000	2.83%	10/1/2030	367,704	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Societe Generale SA^	375,000	1.79%	9/6/2027	366,913	0.02%
Orange SA	225,000	9.00%	1/3/2031	344,658	0.02%
BPCE SA	300,000	4.88%	1/4/2026	331,400	0.02%
BNP Paribas SA^	300,000	4.38%	1/3/2033	325,841	0.02%
BNP Paribas SA	300,000	3.80%	10/1/2024	314,971	0.02%
Banque Federative du Credit Mutuel SA	300,000	3.75%	20/7/2023	312,977	0.02%
BPCE SA	300,000	1.00%	20/1/2026	290,598	0.02%
BNP Paribas SA^	300,000	2.59%	12/8/2035	287,753	0.02%
BNP Paribas SA^	275,000	2.82%	19/11/2025	283,023	0.02%
BNP Paribas SA^	270,000	3.05%	13/1/2031	278,286	0.02%
Societe Generale SA	270,000	2.63%	22/1/2025	276,767	0.02%
BNP Paribas SA	250,000	4.63%	13/3/2027	276,405	0.02%
Credit Agricole SA^	250,000	4.00%	10/1/2033	266,723	0.02%
BPCE SA	250,000	3.25%	11/1/2028	266,490	0.02%
Societe Generale SA	250,000	4.25%	14/4/2025	265,556	0.02%
Credit Agricole SA	250,000	3.25%	4/10/2024	262,537	0.02%
Electricite de France SA	200,000	5.00%	21/9/2048	260,132	0.02%
Credit Agricole SA	250,000	3.75%	24/4/2023	259,163	0.02%
Credit Agricole SA	250,000	3.25%	14/1/2030	259,075	0.02%
Danone SA	250,000	2.59%	2/11/2023	256,354	0.02%
BPCE SA	250,000	2.75%	11/1/2023	255,217	0.02%
BPCE SA^	250,000	3.58%	19/10/2042	254,827	0.02%
Electricite de France SA	200,000	4.95%	13/10/2045	251,329	0.02%
BPCE SA^	250,000	3.12%	19/10/2032	250,066	0.02%
Dexia Credit Local SA	250,000	0.50%	16/7/2024	246,670	0.02%
Orange SA	185,000	5.38%	13/1/2042	243,370	0.02%
Credit Agricole SA^	250,000	1.25%	26/1/2027	242,922	0.02%
BPCE SA^	250,000	2.28%	20/1/2032	240,885	0.02%
BNP Paribas SA^	200,000	5.20%	10/1/2030	233,145	0.01%
Electricite de France SA	200,000	4.50%	4/12/2069	232,194	0.01%
Electricite de France SA	200,000	4.50%	21/9/2028	226,209	0.01%
Credit Agricole SA	210,000	4.38%	17/3/2025	225,992	0.01%
BNP Paribas SA	200,000	4.40%	14/8/2028	224,448	0.01%
Electricite de France SA	170,000	5.60%	27/1/2040	222,664	0.01%
Electricite de France SA	150,000	6.95%	26/1/2039	218,457	0.01%
BPCE SA	200,000	5.15%	21/7/2024	216,570	0.01%
Societe Generale SA	200,000	4.00%	12/1/2027	216,042	0.01%
BPCE SA	200,000	5.70%	22/10/2023	214,996	0.01%
BNP Paribas SA	200,000	3.50%	16/11/2027	214,049	0.01%
La Mondiale SAM^	200,000	4.80%	18/1/2048	211,442	0.01%
WEA Finance LLC/Westfield UK & Europe Finance plc	200,000	3.75%	17/9/2024	209,713	0.01%
Electricite de France SA^	200,000	5.25%	Perpetual	206,060	0.01%
BNP Paribas SA	200,000	3.25%	3/3/2023	205,910	0.01%
BNP Paribas SA	200,000	3.50%	1/3/2023	205,898	0.01%
Sodexo, Inc.	200,000	2.72%	16/4/2031	204,777	0.01%
Electricite de France SA	150,000	5.25%	13/10/2055	201,384	0.01%
BNP Paribas SA^	200,000	7.20%	Perpetual	200,000	0.01%
BPCE SA^	200,000	1.65%	6/10/2026	197,192	0.01%
Sanofi	175,000	3.63%	19/6/2028	196,931	0.01%
Agence Francaise de Developpement EPIC	200,000	0.63%	22/1/2026	194,849	0.01%
SFIL SA	200,000	0.63%	9/2/2026	194,482	0.01%
Electricite de France SA	170,000	3.63%	13/10/2025	181,924	0.01%
Air Liquide Finance SA	175,000	2.50%	27/9/2026	181,352	0.01%
TotalEnergies Capital International SA	175,000	2.70%	25/1/2023	178,813	0.01%
Orange SA	125,000	5.50%	6/2/2044	171,263	0.01%
Credit Agricole SA	175,000	2.81%	11/1/2041	167,543	0.01%
WEA Finance LLC	150,000	4.63%	20/9/2048	160,627	0.01%
Pernod Ricard SA	150,000	3.25%	8/6/2026	160,578	0.01%
Lafarge SA	100,000	7.13%	15/7/2036	145,798	0.01%
Electricite de France SA	100,000	6.00%	22/1/2114	138,893	0.01%
Sanofi	125,000	3.38%	19/6/2023	129,539	0.01%
Electricite de France SA	100,000	4.88%	22/1/2044	123,534	0.01%
TotalEnergies Capital SA	100,000	3.88%	11/10/2028	111,689	0.01%
Vinci SA	100,000	3.75%	10/4/2029	109,122	0.01%
Airbus SE	100,000	3.15%	10/4/2027	106,003	0.01%
BPCE SA	100,000	2.38%	14/1/2025	101,764	0.01%
TotalEnergies Capital International SA	100,000	2.99%	29/6/2041	101,615	0.01%
BNP Paribas SA^	100,000	2.87%	19/4/2032	101,311	0.01%
Credit Agricole SA^	100,000	1.91%	16/6/2026	100,227	0.01%
WEA Finance LLC	75,000	4.13%	20/9/2028	81,598	0.01%
Air Liquide Finance SA	75,000	2.25%	27/9/2023	76,564	0.00%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Societe Generale SA	75,000	3.63%	1/3/2041	76,290	0.00%
Air Liquide Finance SA	75,000	2.25%	10/9/2029	75,602	0.00%
WEA Finance LLC	70,000	2.88%	15/1/2027	72,173	0.00%
Pernod Ricard SA	50,000	5.50%	15/1/2042	67,715	0.00%
Legrand France SA	55,000	8.50%	15/2/2025	66,346	0.00%
Air Liquide Finance SA	50,000	3.50%	27/9/2046	56,980	0.00%
Societe Generale SA	50,000	4.25%	19/8/2026	53,656	0.00%
Airbus SE	40,000	3.95%	10/4/2047	46,381	0.00%
Veolia Environnement SA	20,000	6.75%	1/6/2038	30,047	0.00%
				<b>29,936,693</b>	<b>1.88%</b>
<b>Germany 2.10% (2020: 2.20%)</b>					
Kreditanstalt fuer Wiederaufbau	1,400,000	2.63%	28/2/2024	1,454,562	0.09%
Kreditanstalt fuer Wiederaufbau	1,100,000	2.50%	20/11/2024	1,146,893	0.07%
Deutsche Telekom International Finance BV	750,000	8.75%	15/6/2030	1,090,486	0.07%
FMS Wertmanagement	1,000,000	2.75%	30/1/2024	1,039,703	0.07%
State of North Rhine-Westphalia Germany <sup>1</sup>	1,000,000	0.63%	28/4/2023	999,722	0.06%
Kreditanstalt fuer Wiederaufbau	1,000,000	0.38%	18/7/2025	973,645	0.06%
Deutsche Bank AG	900,000	3.70%	30/5/2024	943,327	0.06%
Kreditanstalt fuer Wiederaufbau	900,000	1.63%	15/2/2023	911,091	0.06%
Landeskreditbank Baden-Wuerttemberg Foerderbank	800,000	2.00%	23/7/2024	820,855	0.05%
Landwirtschaftliche Rentenbank	600,000	3.13%	14/11/2023	626,009	0.04%
Kreditanstalt fuer Wiederaufbau	600,000	2.13%	17/1/2023	610,137	0.04%
NRW Bank	600,000	0.63%	19/5/2025	589,569	0.04%
Kreditanstalt fuer Wiederaufbau	600,000	0.63%	22/1/2026	585,302	0.04%
Siemens Financieringsmaatschappij NV	450,000	4.20%	16/3/2047	556,356	0.03%
Kreditanstalt fuer Wiederaufbau	550,000	1.38%	5/8/2024	556,347	0.03%
Kreditanstalt fuer Wiederaufbau	550,000	0.50%	20/9/2024	543,302	0.03%
Daimler Finance North America LLC	500,000	3.65%	22/2/2024	525,941	0.03%
Landwirtschaftliche Rentenbank	500,000	2.00%	13/1/2025	513,962	0.03%
Kreditanstalt fuer Wiederaufbau	500,000	0.25%	19/10/2023	495,857	0.03%
Kreditanstalt fuer Wiederaufbau	500,000	0.25%	8/3/2024	494,004	0.03%
Daimler Finance North America LLC	450,000	2.45%	2/3/2031	455,691	0.03%
Siemens Financieringsmaatschappij NV	425,000	3.25%	27/5/2025	450,142	0.03%
Kreditanstalt fuer Wiederaufbau	400,000	2.88%	3/4/2028	434,259	0.03%
BMW US Capital LLC	400,000	3.90%	9/4/2025	430,274	0.03%
Volkswagen Group of America Finance LLC	400,000	3.35%	13/5/2025	420,996	0.03%
Bayer US Finance II LLC	375,000	4.38%	15/12/2028	419,374	0.03%
Volkswagen Group of America Finance LLC	400,000	3.13%	12/5/2023	411,315	0.03%
Siemens Financieringsmaatschappij NV	400,000	2.00%	15/9/2023	407,627	0.03%
Kreditanstalt fuer Wiederaufbau	525,000	0.00%	18/4/2036	405,509	0.03%
Deutsche Telekom International Finance BV	325,000	4.88%	6/3/2042	404,974	0.03%
Landwirtschaftliche Rentenbank	425,000	0.88%	3/9/2030	400,812	0.03%
Siemens Financieringsmaatschappij NV	325,000	6.13%	17/8/2026	387,457	0.02%
Bayer US Finance II LLC	350,000	5.50%	15/8/2025	387,194	0.02%
Daimler Trucks Finance North America LLC	375,000	2.38%	14/12/2028	376,988	0.02%
Deutsche Telekom International Finance BV	315,000	4.38%	21/6/2028	352,702	0.02%
Landwirtschaftliche Rentenbank	330,000	1.75%	27/7/2026	336,235	0.02%
Daimler Finance North America LLC	225,000	8.50%	18/1/2031	335,011	0.02%
Siemens Financieringsmaatschappij NV	300,000	3.40%	16/3/2027	323,437	0.02%
NRW Bank	300,000	1.88%	31/7/2024	306,841	0.02%
Daimler Finance North America LLC	300,000	1.75%	10/3/2023	303,029	0.02%
Deutsche Bank AG <sup>^</sup>	300,000	2.31%	16/11/2027	299,938	0.02%
Deutsche Bank AG	300,000	0.96%	8/11/2023	299,252	0.02%
Bayer US Finance II LLC	250,000	4.20%	15/7/2034	278,333	0.02%
Landwirtschaftliche Rentenbank	250,000	2.38%	10/6/2025	260,248	0.02%
Bayer US Finance II LLC	250,000	2.20%	15/7/2022	250,935	0.02%
Siemens Financieringsmaatschappij NV	250,000	0.40%	11/3/2023	249,007	0.02%
Siemens Financieringsmaatschappij NV	250,000	0.65%	11/3/2024	247,803	0.02%
Daimler Finance North America LLC	250,000	0.75%	1/3/2024	247,612	0.02%
Siemens Financieringsmaatschappij NV	250,000	1.20%	11/3/2026	246,505	0.02%
Landwirtschaftliche Rentenbank	250,000	0.88%	30/3/2026	245,844	0.02%
Deutsche Telekom International Finance BV	225,000	3.60%	19/1/2027	241,507	0.02%
Volkswagen Group of America Finance LLC	200,000	4.75%	13/11/2028	230,396	0.01%
BMW US Capital LLC	220,000	2.80%	11/4/2026	230,333	0.01%
Siemens Financieringsmaatschappij NV	225,000	2.88%	11/3/2041	229,303	0.01%
Aroundtown SA	200,000	5.38%	21/3/2029	228,703	0.01%
Bayer US Finance II LLC	200,000	4.40%	15/7/2044	228,631	0.01%
BMW US Capital LLC	200,000	4.15%	9/4/2030	227,654	0.01%
Deutsche Bank AG	225,000	1.69%	19/3/2026	224,392	0.01%
Volkswagen Group of America Finance LLC	200,000	4.63%	13/11/2025	220,462	0.01%
Daimler Finance North America LLC	200,000	3.30%	19/5/2025	211,365	0.01%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Volkswagen Group of America Finance LLC	200,000	4.25%	13/11/2023	211,143	0.01%
Deutsche Bank AG	200,000	3.95%	27/2/2023	206,285	0.01%
FMS Wertmanagement	200,000	2.75%	6/3/2023	205,061	0.01%
BMW US Capital LLC	200,000	2.25%	15/9/2023	204,176	0.01%
Landwirtschaftliche Rentenbank	200,000	1.88%	17/4/2023	203,277	0.01%
Fresenius Medical Care US Finance III, Inc.	200,000	3.00%	1/12/2031	201,908	0.01%
Deutsche Bank AG^	200,000	3.04%	28/5/2032	201,427	0.01%
Volkswagen Group of America Finance LLC	200,000	0.88%	22/11/2023	198,845	0.01%
BMW US Capital LLC	200,000	0.80%	1/4/2024	198,662	0.01%
Fresenius Medical Care US Finance III, Inc.	200,000	1.88%	1/12/2026	198,087	0.01%
BMW US Capital LLC	175,000	3.95%	14/8/2028	196,152	0.01%
Siemens Financieringsmaatschappij NV	150,000	4.40%	27/5/2045	189,729	0.01%
Deutsche Bank AG	175,000	4.10%	13/1/2026	187,414	0.01%
BMW US Capital LLC	175,000	3.80%	6/4/2023	181,437	0.01%
Bayer US Finance II LLC	150,000	4.63%	25/6/2038	175,208	0.01%
Bayer US Finance II LLC	125,000	5.88%	15/4/2038	160,462	0.01%
Fresenius Medical Care US Finance III, Inc.	150,000	3.75%	15/6/2029	160,322	0.01%
Deutsche Bank AG^	150,000	3.96%	26/11/2025	158,652	0.01%
Deutsche Bank AG^	150,000	3.55%	18/9/2031	158,153	0.01%
BMW US Capital LLC	150,000	3.45%	12/4/2023	154,692	0.01%
Landwirtschaftliche Rentenbank	150,000	0.50%	27/5/2025	146,790	0.01%
Kreditanstalt fuer Wiederaufbau	130,000	2.00%	2/5/2025	133,822	0.01%
Kreditanstalt fuer Wiederaufbau	125,000	1.75%	14/9/2029	127,016	0.01%
EMD Finance LLC	120,000	3.25%	19/3/2025	126,498	0.01%
Bayer US Finance II LLC	105,000	4.70%	15/7/2064	123,023	0.01%
Deutsche Telekom International Finance BV	100,000	4.75%	21/6/2038	121,251	0.01%
E.ON International Finance BV	75,000	6.65%	30/4/2038	106,369	0.01%
Daimler Finance North America LLC	100,000	3.10%	15/8/2029	105,885	0.01%
Landwirtschaftliche Rentenbank	100,000	2.50%	15/11/2027	105,716	0.01%
Daimler Finance North America LLC	100,000	1.45%	2/3/2026	99,071	0.01%
BMW US Capital LLC	85,000	3.30%	6/4/2027	91,447	0.01%
Bayer US Finance II LLC	75,000	3.95%	15/4/2045	79,755	0.01%
BMW US Capital LLC	50,000	3.75%	12/4/2028	55,154	0.00%
Daimler Finance North America LLC	50,000	3.45%	6/1/2027	53,868	0.00%
Deutsche Telekom AG	25,000	3.63%	21/1/2050	26,601	0.00%
				<b>33,378,518</b>	<b>2.10%</b>
<b>Hong Kong 0.43% (2020: 0.25%)</b>					
Airport Authority	500,000	1.63%	4/2/2031	482,166	0.03%
AIA Group Ltd.	400,000	3.60%	9/4/2029	437,408	0.03%
CLP Power Hong Kong Financing Ltd.	350,000	3.38%	26/10/2027	376,081	0.03%
Hutchison Whampoa International 14 Ltd.	300,000	3.63%	31/10/2024	318,628	0.02%
AIA Group Ltd.	250,000	3.38%	7/4/2030	270,242	0.02%
Bank of East Asia Ltd.^	250,000	4.00%	29/5/2030	259,190	0.02%
AIA Group Ltd.	200,000	4.50%	16/3/2046	250,504	0.02%
Bank of Communications Hong Kong Ltd.	250,000	2.30%	8/7/2031	244,500	0.02%
Hong Kong Sukuk 2017 Ltd.	200,000	3.13%	28/2/2027	214,354	0.02%
HKT Capital No 5 Ltd.	200,000	3.25%	30/9/2029	211,265	0.02%
Hong Kong Government International Bond	200,000	2.50%	28/5/2024	207,267	0.02%
Swire Pacific MTN Financing Ltd.	200,000	3.00%	5/7/2024	207,167	0.01%
AIA Group Ltd.	200,000	3.20%	16/9/2040	205,287	0.01%
Li & Fung Ltd.	200,000	4.50%	18/8/2025	205,099	0.01%
Sun Hung Kai Properties Capital Market Ltd.	200,000	2.75%	13/5/2030	204,929	0.01%
AIA Group Ltd.	200,000	3.13%	13/3/2023	204,828	0.01%
HPHT Finance 17 Ltd.	200,000	2.75%	11/9/2022	201,710	0.01%
JMH Co., Ltd.	200,000	2.50%	9/4/2031	201,330	0.01%
Nan Fung Treasury Ltd.	200,000	3.63%	27/8/2030	200,910	0.01%
HPHT Finance 21 Ltd.	200,000	2.00%	19/3/2026	199,777	0.01%
Airport Authority^	200,000	2.10%	Perpetual	199,158	0.01%
Hongkong Electric Finance Ltd.	200,000	2.25%	9/6/2030	198,569	0.01%
Castle Peak Power Finance Co., Ltd.	200,000	2.20%	22/6/2030	198,193	0.01%
Hongkong Land Finance Cayman Islands Co., Ltd.	200,000	2.25%	15/7/2031	196,732	0.01%
MTR Corp., Ltd.	200,000	1.63%	19/8/2030	193,878	0.01%
Hong Kong Government International Bond	200,000	1.38%	2/2/2031	193,446	0.01%
China Ping An Insurance Overseas Holdings Ltd.	200,000	2.85%	12/8/2031	190,799	0.01%
Hong Kong Government International Bond	200,000	2.38%	2/2/2051	184,036	0.01%
Link Finance Cayman 2009 Ltd.	150,000	3.60%	3/9/2024	157,486	0.01%
				<b>6,814,939</b>	<b>0.43%</b>
<b>Hungary 0.10% (2020: 0.08%)</b>					
Hungary Government International Bond	300,000	5.38%	21/2/2023	315,183	0.02%
Hungary Government International Bond	300,000	2.13%	22/9/2031	295,296	0.02%
Hungary Government International Bond	180,000	7.63%	29/3/2041	294,539	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Hungary Government International Bond	250,000	3.13%	21/9/2051	246,171	0.02%
Hungary Government International Bond	200,000	5.38%	25/3/2024	217,435	0.01%
Hungary Government International Bond	200,000	5.75%	22/11/2023	217,064	0.01%
				<b>1,585,688</b>	<b>0.10%</b>
<b>India 0.38% (2020: 0.39%)</b>					
Reliance Industries Ltd.	400,000	3.67%	30/11/2027	428,856	0.03%
State Bank of India	400,000	4.38%	24/1/2024	421,666	0.03%
State Bank of India	350,000	4.50%	28/9/2023	367,902	0.02%
Reliance Industries Ltd.	300,000	4.13%	28/1/2025	321,042	0.02%
Export-Import Bank of India	300,000	3.88%	1/2/2028	320,794	0.02%
Power Finance Corp., Ltd.	300,000	4.50%	18/6/2029	320,077	0.02%
Export-Import Bank of India	300,000	3.38%	5/8/2026	314,802	0.02%
NTPC Ltd.	250,000	4.25%	26/2/2026	267,567	0.02%
ICICI Bank Ltd.	250,000	4.00%	18/3/2026	267,072	0.02%
ONGC Videsh Vankorfeft Pte Ltd.	250,000	3.75%	27/7/2026	262,504	0.02%
Power Finance Corp., Ltd.	200,000	6.15%	6/12/2028	236,227	0.02%
Oil India Ltd.	200,000	5.13%	4/2/2029	223,230	0.02%
REC Ltd.	200,000	4.63%	22/3/2028	216,391	0.01%
Bharti Airtel International Netherlands BV	200,000	5.35%	20/5/2024	215,447	0.01%
State Bank of India	200,000	4.88%	17/4/2024	214,080	0.01%
Bharti Airtel Ltd.	200,000	4.38%	10/6/2025	212,876	0.01%
UPL Corp., Ltd.	200,000	4.63%	16/6/2030	210,627	0.01%
Adani Transmission Ltd.	200,000	4.00%	3/8/2026	210,560	0.01%
Adani Ports & Special Economic Zone Ltd.	200,000	4.38%	3/7/2029	208,861	0.01%
Export-Import Bank of India	200,000	3.25%	15/1/2030	203,618	0.01%
Adani Electricity Mumbai Ltd.	200,000	3.95%	12/2/2030	197,839	0.01%
Indian Railway Finance Corp., Ltd.	200,000	3.95%	13/2/2050	190,247	0.01%
UPL Corp., Ltd.	100,000	4.50%	8/3/2028	105,646	0.01%
Adani Ports & Special Economic Zone Ltd.	100,000	5.00%	2/8/2041	104,431	0.01%
Reliance Industries Ltd.	50,000	4.88%	10/2/2045	62,635	0.00%
				<b>6,104,997</b>	<b>0.38%</b>
<b>Indonesia 1.09% (2020: 1.06%)</b>					
Indonesia Government International Bond	1,300,000	5.88%	15/1/2024	1,423,772	0.09%
Perusahaan Penerbit SBSN Indonesia III	1,000,000	4.55%	29/3/2026	1,120,931	0.07%
Perusahaan Penerbit SBSN Indonesia III	800,000	4.45%	20/2/2029	912,889	0.06%
Minejasa Capital BV	650,000	4.63%	10/8/2030	667,070	0.04%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	600,000	4.13%	15/5/2027	639,970	0.04%
Indonesia Government International Bond	500,000	5.13%	15/1/2045	623,202	0.04%
Indonesia Asahan Aluminium Persero PT	500,000	4.75%	15/5/2025	532,700	0.03%
Indonesia Government International Bond	300,000	8.50%	12/10/2035	478,619	0.03%
Indonesia Government International Bond	300,000	7.75%	17/1/2038	457,366	0.03%
Indonesia Government International Bond	400,000	3.85%	15/10/2030	449,716	0.03%
Indonesia Government International Bond	375,000	4.63%	15/4/2043	442,729	0.03%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	400,000	4.88%	17/7/2049	429,073	0.03%
Indonesia Government International Bond	400,000	3.50%	14/2/2050	414,771	0.03%
Pertamina Persero PT	400,000	3.10%	27/8/2030	407,917	0.03%
Pertamina Persero PT	300,000	6.45%	30/5/2044	393,301	0.03%
Perusahaan Penerbit SBSN Indonesia III	375,000	2.80%	23/6/2030	386,773	0.02%
Indonesia Government International Bond	300,000	5.25%	8/1/2047	385,538	0.02%
Indonesia Government International Bond	300,000	5.25%	17/1/2042	377,227	0.02%
Indonesia Government International Bond	250,000	6.63%	17/2/2037	349,677	0.02%
Perusahaan Penerbit SBSN Indonesia III	300,000	4.40%	1/3/2028	338,748	0.02%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	300,000	5.25%	24/10/2042	337,777	0.02%
Pelabuhan Indonesia II PT	300,000	4.25%	5/5/2025	321,518	0.02%
Indonesia Government International Bond	300,000	2.85%	14/2/2030	312,933	0.02%
Pertamina Persero PT	300,000	4.30%	20/5/2023	312,080	0.02%
Pertamina Persero PT	300,000	4.15%	25/2/2060	303,003	0.02%
Indonesia Government International Bond	200,000	6.75%	15/1/2044	296,591	0.02%
Indonesia Government International Bond	200,000	5.95%	8/1/2046	277,021	0.02%
Indonesia Government International Bond	200,000	5.35%	11/2/2049	262,660	0.02%
Indonesia Asahan Aluminium Persero PT	200,000	6.76%	15/11/2048	257,258	0.02%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	200,000	6.25%	25/1/2049	252,326	0.02%
Pertamina Persero PT	200,000	6.00%	3/5/2042	246,176	0.02%
Indonesia Government International Bond	200,000	4.45%	15/4/2070	237,087	0.02%
Indonesia Government International Bond	200,000	4.35%	11/1/2048	230,104	0.02%
Indonesia Government International Bond	200,000	4.75%	8/1/2026	223,298	0.01%
Perusahaan Gas Negara Tbk PT	200,000	5.13%	16/5/2024	216,117	0.01%
Pelabuhan Indonesia III Persero PT	200,000	4.88%	1/10/2024	215,609	0.01%
Hutama Karya Persero PT	200,000	3.75%	11/5/2030	213,160	0.01%
Pertamina Persero PT	200,000	3.65%	30/7/2029	212,660	0.01%
Bank Rakyat Indonesia Persero Tbk PT	200,000	4.63%	20/7/2023	210,327	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Bank Mandiri Persero Tbk PT	200,000	3.75%	11/4/2024	208,565	0.01%
Pertamina Persero PT	200,000	4.18%	21/1/2050	207,489	0.01%
Indofood CBP Sukses Makmur Tbk PT	200,000	4.75%	9/6/2051	206,043	0.01%
Indonesia Government International Bond	200,000	2.95%	11/1/2023	204,224	0.01%
Indofood CBP Sukses Makmur Tbk PT	200,000	3.40%	9/6/2031	201,975	0.01%
Indonesia Government International Bond	200,000	3.05%	12/3/2051	197,681	0.01%
				<b>17,395,671</b>	<b>1.09%</b>
<b>Ireland 0.45% (2020: 0.31%)</b>					
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	750,000	3.30%	30/1/2032	764,851	0.05%
Avolon Holdings Funding Ltd.	688,000	2.53%	18/11/2027	670,103	0.04%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	550,000	3.00%	29/10/2028	558,247	0.03%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	500,000	4.13%	3/7/2023	519,824	0.03%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	500,000	2.45%	29/10/2026	503,753	0.03%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	450,000	4.50%	15/9/2023	472,273	0.03%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	440,000	1.65%	29/10/2024	439,421	0.03%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	350,000	6.50%	15/7/2025	400,241	0.03%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	350,000	4.45%	3/4/2026	380,152	0.02%
Bank of Ireland Group plc <sup>^</sup>	275,000	2.03%	30/9/2027	270,028	0.02%
AIB Group plc	250,000	4.75%	12/10/2023	264,472	0.02%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	225,000	4.45%	1/10/2025	242,290	0.02%
CRH America Finance, Inc.	200,000	4.40%	9/5/2047	241,311	0.02%
Avolon Holdings Funding Ltd.	225,000	2.88%	15/2/2025	229,692	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	200,000	3.65%	21/7/2027	211,007	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	200,000	3.85%	29/10/2041	207,591	0.01%
Park Aerospace Holdings Ltd.	200,000	4.50%	15/3/2023	206,473	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	200,000	3.40%	29/10/2033	203,549	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	200,000	1.15%	29/10/2023	199,162	0.01%
Avolon Holdings Funding Ltd.	95,000	4.38%	1/5/2026	101,381	0.01%
Avolon Holdings Funding Ltd.	100,000	2.13%	21/2/2026	98,270	0.01%
Park Aerospace Holdings Ltd.	14,000	5.50%	15/2/2024	15,028	0.00%
				<b>7,199,119</b>	<b>0.45%</b>
<b>Israel 0.23% (2020: 0.25%)</b>					
State of Israel	600,000	3.80%	13/5/2060	696,610	0.04%
Israel Government International Bond	400,000	3.88%	3/7/2050	467,984	0.03%
Israel Government International Bond	250,000	4.50%	30/1/2043	320,265	0.02%
Israel Electric Corp., Ltd.	250,000	4.25%	14/8/2028	274,703	0.02%
Israel Electric Corp., Ltd.	250,000	5.00%	12/11/2024	271,326	0.02%
Israel Government International Bond	250,000	2.75%	3/7/2030	265,750	0.02%
Israel Government International Bond	200,000	4.50%	3/4/2120	255,992	0.02%
Israel Government International Bond	200,000	3.25%	17/1/2028	216,741	0.01%
State of Israel	200,000	3.38%	15/1/2050	216,634	0.01%
Israel Government International Bond	200,000	2.88%	16/3/2026	211,558	0.01%
State of Israel	200,000	2.50%	15/1/2030	208,335	0.01%
Israel Government International Bond	150,000	3.15%	30/6/2023	155,215	0.01%
ICL Group Ltd.	50,000	6.38%	31/5/2038	64,364	0.01%
				<b>3,625,477</b>	<b>0.23%</b>
<b>Italy 0.47% (2020: 0.44%)</b>					
UniCredit SpA <sup>^</sup>	700,000	2.57%	22/9/2026	700,765	0.04%
Republic of Italy Government International Bond	650,000	2.38%	17/10/2024	666,008	0.04%
Republic of Italy Government International Bond	500,000	0.88%	6/5/2024	494,542	0.03%
Republic of Italy Government International Bond	430,000	6.88%	27/9/2023	472,311	0.03%
Republic of Italy Government International Bond	400,000	3.88%	6/5/2051	428,007	0.03%
Intesa Sanpaolo SpA	400,000	3.25%	23/9/2024	416,194	0.03%
Enel Finance International NV	400,000	2.65%	10/9/2024	411,951	0.03%
UniCredit SpA <sup>^</sup>	400,000	3.13%	3/6/2032	394,974	0.03%
Enel Finance International NV	400,000	2.25%	12/7/2031	387,469	0.03%
Republic of Italy Government International Bond	350,000	4.00%	17/10/2049	385,858	0.03%
Republic of Italy Government International Bond	300,000	5.38%	15/6/2033	371,270	0.02%
Enel Finance International NV	300,000	4.75%	25/5/2047	368,137	0.02%
Enel SpA <sup>^</sup>	300,000	8.75%	24/9/2073	334,565	0.02%
Eni SpA	200,000	4.25%	9/5/2029	224,692	0.01%
Enel Finance International NV	150,000	6.80%	15/9/2037	213,537	0.01%
Intesa Sanpaolo SpA	175,000	4.70%	23/9/2049	209,689	0.01%
Republic of Italy Government International Bond	200,000	2.88%	17/10/2029	204,462	0.01%
Enel Finance International NV	200,000	1.38%	12/7/2026	195,197	0.01%
Eni SpA	150,000	4.75%	12/9/2028	173,011	0.01%
Enel Finance International NV	150,000	3.50%	6/4/2028	160,474	0.01%
Enel Finance International NV	100,000	1.88%	12/7/2028	97,537	0.01%
Eni USA, Inc.	75,000	7.30%	15/11/2027	95,131	0.01%
Eni SpA	50,000	4.00%	12/9/2023	52,336	0.00%
				<b>7,458,117</b>	<b>0.47%</b>

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Japan 2.35% (2020: 2.14%)</b>					
Mitsubishi UFJ Financial Group, Inc.^	1,050,000	0.85%	15/9/2024	1,044,848	0.07%
Sumitomo Mitsui Financial Group, Inc.	700,000	0.51%	12/1/2024	691,723	0.04%
Nissan Motor Co., Ltd.	625,000	4.35%	17/9/2027	674,880	0.04%
Sumitomo Mitsui Financial Group, Inc.	600,000	3.54%	17/1/2028	649,577	0.04%
Japan Bank for International Cooperation Development Bank of Japan, Inc.	600,000	3.38%	31/10/2023	627,650	0.04%
Sumitomo Mitsui Financial Group, Inc.	600,000	3.13%	6/9/2023	622,998	0.04%
Japan Bank for International Cooperation	600,000	2.63%	14/7/2026	596,299	0.04%
Japan Bank for International Cooperation	500,000	0.63%	15/7/2025	586,363	0.04%
Japan Bank for International Cooperation	500,000	3.50%	31/10/2028	559,892	0.04%
Japan Bank for International Cooperation	500,000	2.25%	4/11/2026	517,346	0.03%
Nippon Life Insurance Co.^	500,000	3.40%	23/1/2050	516,381	0.03%
Mitsubishi UFJ Financial Group, Inc.	450,000	3.85%	1/3/2026	487,529	0.03%
Japan Bank for International Cooperation	450,000	2.75%	16/11/2027	478,089	0.03%
Meiji Yasuda Life Insurance Co.^	425,000	5.20%	20/10/2045	467,557	0.03%
Mitsubishi UFJ Financial Group, Inc.	425,000	3.74%	7/3/2029	465,454	0.03%
Takeda Pharmaceutical Co., Ltd.	475,000	2.05%	31/3/2030	463,077	0.03%
Sumitomo Mitsui Financial Group, Inc.	445,000	2.75%	15/1/2030	455,474	0.03%
NTT Finance Corp.	450,000	1.16%	3/4/2026	440,948	0.03%
Mizuho Financial Group, Inc.^	450,000	2.17%	22/5/2032	437,153	0.03%
MUFG Bank Ltd.	400,000	3.75%	10/3/2024	421,413	0.03%
NTT Finance Corp.	425,000	0.58%	1/3/2024	420,032	0.03%
Nomura Holdings, Inc.	425,000	2.17%	14/7/2028	416,405	0.03%
Mizuho Financial Group, Inc.	400,000	3.55%	5/3/2023	412,360	0.03%
Nissan Motor Co., Ltd.	400,000	3.04%	15/9/2023	410,546	0.03%
Development Bank of Japan, Inc.	400,000	1.88%	2/10/2024	408,185	0.03%
Japan Bank for International Cooperation	400,000	1.75%	17/10/2024	407,168	0.03%
Development Bank of Japan, Inc.	400,000	1.88%	28/8/2029	404,788	0.03%
Takeda Pharmaceutical Co., Ltd.	400,000	3.03%	9/7/2040	402,786	0.03%
Toyota Motor Corp.	400,000	0.68%	25/3/2024	396,497	0.03%
Mitsubishi UFJ Financial Group, Inc.^	400,000	2.31%	20/7/2032	394,868	0.02%
Mitsubishi UFJ Financial Group, Inc.^	400,000	0.96%	11/10/2025	394,497	0.02%
Nissan Motor Acceptance Co. LLC	400,000	1.13%	16/9/2024	393,590	0.02%
Sumitomo Mitsui Financial Group, Inc.	400,000	2.13%	8/7/2030	390,697	0.02%
Mitsubishi UFJ Financial Group, Inc.	300,000	4.15%	7/3/2039	355,260	0.02%
Sumitomo Mitsui Banking Corp.	350,000	4.85%	1/3/2022	352,339	0.02%
Development Bank of Japan, Inc.	335,000	1.88%	1/9/2026	341,153	0.02%
Mitsubishi UFJ Financial Group, Inc.	325,000	3.41%	7/3/2024	340,320	0.02%
Mitsubishi UFJ Financial Group, Inc.	325,000	3.76%	26/7/2023	339,197	0.02%
Mitsubishi UFJ Financial Group, Inc.	325,000	2.76%	13/9/2026	337,464	0.02%
Nissan Motor Co., Ltd.	300,000	4.81%	17/9/2030	335,717	0.02%
Mizuho Financial Group, Inc.^	325,000	2.23%	25/5/2026	329,303	0.02%
Nippon Life Insurance Co.^	300,000	4.70%	20/1/2046	326,210	0.02%
Mizuho Financial Group, Inc.	300,000	3.48%	12/4/2026	320,060	0.02%
Central Japan Railway Co.	250,000	4.25%	24/11/2045	311,066	0.02%
Mizuho Bank Ltd.	300,000	3.50%	21/3/2023	309,426	0.02%
Nomura Holdings, Inc.	300,000	3.10%	16/1/2030	309,199	0.02%
Mitsubishi UFJ Financial Group, Inc.	300,000	2.53%	13/9/2023	307,792	0.02%
Sumitomo Mitsui Trust Bank Ltd.	300,000	0.80%	12/9/2023	298,960	0.02%
Nippon Life Insurance Co.^	275,000	5.10%	16/10/2044	296,313	0.02%
Mitsubishi UFJ Financial Group, Inc.^	300,000	1.54%	20/7/2027	294,884	0.02%
Sumitomo Mitsui Financial Group, Inc.	300,000	2.22%	17/9/2031	293,857	0.02%
Takeda Pharmaceutical Co., Ltd.	250,000	5.00%	26/11/2028	293,716	0.02%
Mitsubishi UFJ Financial Group, Inc.^	296,000	0.95%	19/7/2025	292,619	0.02%
Mitsubishi UFJ Financial Group, Inc.	300,000	2.05%	17/7/2030	291,507	0.02%
Sumitomo Mitsui Banking Corp.	275,000	3.40%	11/7/2024	289,343	0.02%
Sumitomo Mitsui Financial Group, Inc.	300,000	2.14%	23/9/2030	288,441	0.02%
Sumitomo Mitsui Financial Group, Inc.	275,000	3.04%	16/7/2029	287,171	0.02%
Takeda Pharmaceutical Co., Ltd.	275,000	3.18%	9/7/2050	278,792	0.02%
Mitsubishi UFJ Financial Group, Inc.	270,000	2.56%	25/2/2030	272,797	0.02%
ORIX Corp.	250,000	3.70%	18/7/2027	271,777	0.02%
Sumitomo Mitsui Financial Group, Inc.	250,000	3.45%	11/1/2027	268,255	0.02%
Japan Bank for International Cooperation	250,000	2.88%	1/6/2027	266,678	0.02%
Japan International Cooperation Agency	250,000	2.75%	27/4/2027	264,980	0.02%
Japan Bank for International Cooperation	240,000	3.25%	20/7/2028	264,413	0.02%
Sumitomo Mitsui Financial Group, Inc.	250,000	3.01%	19/10/2026	262,951	0.02%
Development Bank of Japan, Inc.	250,000	2.88%	19/9/2024	261,966	0.02%
Mitsubishi HC Capital, Inc.	250,000	3.96%	19/9/2023	260,771	0.02%
Mitsubishi UFJ Financial Group, Inc.	250,000	3.46%	2/3/2023	257,420	0.02%
Sumitomo Mitsui Financial Group, Inc.	250,000	3.10%	17/1/2023	255,768	0.02%
Mizuho Financial Group, Inc.^	250,000	2.59%	25/5/2031	251,854	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Nomura Holdings, Inc.	250,000	2.68%	16/7/2030	249,412	0.02%
Sumitomo Life Insurance Co. ^	225,000	6.50%	20/9/2073	242,845	0.02%
Sumitomo Mitsui Financial Group, Inc.	225,000	3.78%	9/3/2026	242,784	0.02%
Mizuho Financial Group, Inc.	200,000	4.02%	5/3/2028	222,211	0.01%
Mitsui Fudosan Co., Ltd.	200,000	3.95%	24/1/2029	221,981	0.01%
Development Bank of Japan, Inc.	200,000	3.25%	6/9/2028	220,359	0.01%
Dai-ichi Life Insurance Co., Ltd. ^	200,000	5.10%	Perpetual	216,000	0.01%
Mizuho Financial Group, Inc.	200,000	3.66%	28/2/2027	215,963	0.01%
Sumitomo Mitsui Financial Group, Inc.	200,000	3.36%	12/7/2027	214,620	0.01%
Sumitomo Life Insurance Co. ^	200,000	4.00%	14/9/2077	214,472	0.01%
Nippon Life Insurance Co. ^	200,000	4.00%	19/9/2047	214,190	0.01%
Dai-ichi Life Insurance Co., Ltd. ^	200,000	4.00%	Perpetual	212,587	0.01%
Takeda Pharmaceutical Co., Ltd.	200,000	4.40%	26/11/2023	211,653	0.01%
Japan Bank for International Cooperation	200,000	2.75%	21/1/2026	210,893	0.01%
Sompo Japan Insurance, Inc. ^	200,000	5.33%	28/3/2073	209,561	0.01%
Japan Bank for International Cooperation	200,000	3.00%	29/5/2024	209,550	0.01%
Sumitomo Life Insurance Co. ^	200,000	3.38%	15/4/2081	209,043	0.01%
SMBC Aviation Capital Finance DAC	200,000	3.55%	15/4/2024	208,893	0.01%
Mizuho Financial Group, Inc.	200,000	2.84%	13/9/2026	208,470	0.01%
Mitsubishi HC Capital, Inc.	200,000	3.56%	28/2/2024	208,435	0.01%
Japan Bank for International Cooperation	200,000	2.38%	20/4/2026	207,957	0.01%
Japan Bank for International Cooperation	200,000	3.25%	20/7/2023	207,589	0.01%
Japan Bank for International Cooperation	200,000	2.50%	23/5/2024	207,089	0.01%
Mizuho Financial Group, Inc. ^	200,000	2.84%	16/7/2025	206,814	0.01%
Japan Bank for International Cooperation	200,000	2.13%	10/2/2025	205,720	0.01%
Nippon Life Insurance Co. ^	200,000	5.00%	18/10/2042	205,382	0.01%
Toyota Industries Corp.	200,000	3.24%	16/3/2023	205,238	0.01%
Japan Bank for International Cooperation	200,000	1.75%	23/1/2023	202,389	0.01%
Japan Bank for International Cooperation	200,000	0.63%	22/5/2023	199,888	0.01%
NTT Finance Corp.	200,000	2.07%	3/4/2031	199,805	0.01%
Development Bank of Japan, Inc.	200,000	1.75%	20/10/2031	199,513	0.01%
NTT Finance Corp.	200,000	0.37%	3/3/2023	199,180	0.01%
Development Bank of Japan, Inc.	200,000	1.25%	20/10/2026	197,840	0.01%
Nomura Holdings, Inc.	200,000	2.61%	14/7/2031	197,166	0.01%
Sumitomo Mitsui Trust Bank Ltd.	200,000	0.80%	16/9/2024	197,017	0.01%
Sumitomo Mitsui Trust Bank Ltd.	200,000	1.35%	16/9/2026	196,960	0.01%
Sumitomo Mitsui Trust Bank Ltd.	200,000	1.05%	12/9/2025	195,371	0.01%
Mizuho Financial Group, Inc.	200,000	2.56%	13/9/2031	195,179	0.01%
Mitsui Sumitomo Insurance Co., Ltd. ^	190,000	7.00%	15/3/2072	192,223	0.01%
Japan International Cooperation Agency	200,000	1.00%	22/7/2030	189,130	0.01%
Mizuho Bank Ltd.	150,000	3.60%	25/9/2024	158,764	0.01%
Toyota Motor Corp.	150,000	3.42%	20/7/2023	156,036	0.01%
Mitsubishi UFJ Financial Group, Inc.	125,000	3.75%	18/7/2039	141,476	0.01%
Panasonic Corp.	125,000	2.68%	19/7/2024	128,815	0.01%
Mitsubishi UFJ Financial Group, Inc.	100,000	3.96%	2/3/2028	110,870	0.01%
ORIX Corp.	100,000	4.05%	16/1/2024	105,480	0.01%
Sumitomo Mitsui Financial Group, Inc.	100,000	3.94%	16/10/2023	105,067	0.01%
Mitsubishi UFJ Financial Group, Inc.	100,000	1.41%	17/7/2025	99,358	0.01%
Toyota Motor Corp.	75,000	3.67%	20/7/2028	83,070	0.01%
Panasonic Corp.	75,000	3.11%	19/7/2029	79,688	0.01%
MUFG Bank Ltd.	75,000	4.10%	9/9/2023	78,914	0.01%
Sumitomo Mitsui Financial Group, Inc.	75,000	3.20%	17/9/2029	78,004	0.00%
Mizuho Financial Group, Inc. ^	75,000	2.56%	13/9/2025	77,018	0.00%
Sumitomo Mitsui Financial Group, Inc.	50,000	4.31%	16/10/2028	56,583	0.00%
Sumitomo Mitsui Financial Group, Inc.	50,000	3.94%	19/7/2028	55,385	0.00%
Nomura Holdings, Inc.	50,000	2.65%	16/1/2025	51,443	0.00%
Sumitomo Mitsui Financial Group, Inc.	25,000	4.44%	2/4/2024	26,529	0.00%
				<b>37,400,681</b>	<b>2.35%</b>
<b>Kazakhstan 0.17% (2020: 0.21%)</b>					
Kazakhstan Government International Bond	600,000	5.13%	21/7/2025	675,869	0.04%
Kazakhstan Government International Bond	400,000	6.50%	21/7/2045	574,893	0.04%
KazMunayGas National Co. JSC	300,000	6.38%	24/10/2048	395,807	0.03%
KazMunayGas National Co. JSC	350,000	4.75%	24/4/2025	380,507	0.02%
KazMunayGas National Co. JSC	300,000	5.75%	19/4/2047	368,546	0.02%
Tengizchevroil Finance Co. International Ltd.	300,000	4.00%	15/8/2026	317,053	0.02%
				<b>2,712,675</b>	<b>0.17%</b>
<b>Kuwait 0.13% (2020: 0.15%)</b>					
Kuwait International Government Bond	675,000	3.50%	20/3/2027	735,533	0.05%
NBK SPC Ltd. ^	500,000	1.63%	15/9/2027	487,556	0.03%
Equate Petrochemical BV	300,000	4.25%	3/11/2026	326,603	0.02%
MEGlobal Canada ULC	200,000	5.88%	18/5/2030	242,496	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
NBK Tier 1 Financing 2 Ltd.^	200,000	4.50%	Perpetual	203,501	0.01%
				<b>1,995,689</b>	<b>0.13%</b>
<b>Luxembourg 0.02% (2020: 0.01%)</b>					
ArcelorMittal SA	200,000	7.00%	15/10/2039	276,754	0.02%
				<b>276,754</b>	<b>0.02%</b>
<b>Macau 0.07% (2020: 0.07%)</b>					
Sands China Ltd.	250,000	5.13%	8/8/2025	261,100	0.02%
Sands China Ltd.	200,000	5.40%	8/8/2028	215,991	0.02%
Sands China Ltd.	200,000	4.38%	18/6/2030	204,110	0.01%
Sands China Ltd.	200,000	2.85%	8/3/2029	187,700	0.01%
Sands China Ltd.	200,000	3.25%	8/8/2031	187,082	0.01%
				<b>1,055,983</b>	<b>0.07%</b>
<b>Malaysia 0.23% (2020: 0.24%)</b>					
Petronas Capital Ltd.	600,000	4.55%	21/4/2050	744,516	0.05%
Petronas Capital Ltd.	500,000	3.50%	18/3/2025	530,170	0.03%
Petronas Capital Ltd.	300,000	4.80%	21/4/2060	398,437	0.02%
Petronas Capital Ltd.	250,000	4.50%	18/3/2045	305,726	0.02%
Malaysia Sukuk Global Bhd	250,000	3.18%	27/4/2026	266,701	0.02%
Gohl Capital Ltd.	250,000	4.25%	24/1/2027	258,482	0.02%
Malaysia Wakala Sukuk Bhd	250,000	3.08%	28/4/2051	255,981	0.02%
Malaysia Wakala Sukuk Bhd	250,000	2.07%	28/4/2031	249,566	0.02%
TNB Global Ventures Capital Bhd	200,000	4.85%	1/11/2028	230,803	0.01%
Axiata SPV2 Bhd	200,000	4.36%	24/3/2026	219,159	0.01%
Petronas Capital Ltd.	200,000	3.50%	21/4/2030	216,448	0.01%
Tenaga Nasional Bhd	50,000	7.50%	1/11/2025	59,686	0.00%
				<b>3,735,675</b>	<b>0.23%</b>
<b>Mexico 1.21% (2020: 1.25%)</b>					
Mexico Government International Bond	749,000	4.75%	8/3/2044	816,074	0.05%
Mexico Government International Bond	650,000	4.50%	31/1/2050	690,050	0.04%
Mexico Government International Bond	507,000	6.75%	27/9/2034	675,247	0.04%
Mexico Government International Bond	700,000	3.77%	24/5/2061	644,779	0.04%
Mexico Government International Bond	500,000	4.15%	28/3/2027	552,669	0.04%
Mexico Government International Bond	500,000	4.28%	14/8/2041	519,057	0.03%
Mexico Government International Bond	470,000	4.60%	23/1/2046	502,686	0.03%
America Movil SAB de CV	400,000	4.38%	16/7/2042	473,264	0.03%
Mexico Government International Bond	400,000	4.75%	27/4/2032	452,359	0.03%
Mexico Government International Bond	400,000	4.50%	22/4/2029	445,545	0.03%
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	400,000	5.38%	17/4/2025	436,759	0.03%
Mexico Government International Bond	400,000	4.60%	10/2/2048	426,775	0.03%
Mexico Government International Bond	366,000	5.75%	12/10/2110	421,771	0.03%
Mexico Government International Bond	395,000	3.60%	30/1/2025	419,264	0.03%
Mexico Government International Bond	335,000	6.05%	11/1/2040	416,870	0.03%
Mexico Government International Bond	426,000	2.66%	24/5/2031	415,340	0.03%
Mexico Government International Bond	400,000	3.25%	16/4/2030	411,249	0.03%
Mexico City Airport Trust	384,000	5.50%	31/7/2047	384,413	0.02%
Grupo Bimbo SAB de CV	350,000	4.00%	6/9/2049	377,965	0.02%
Mexico Government International Bond	400,000	3.75%	19/4/2071	358,840	0.02%
Southern Copper Corp.	245,000	5.88%	23/4/2045	335,945	0.02%
Industrias Penoles SAB de CV	300,000	4.75%	6/8/2050	328,191	0.02%
Grupo Televisa SAB	275,000	5.00%	13/5/2045	323,950	0.02%
Alpek SAB de CV	300,000	5.38%	8/8/2023	317,283	0.02%
Mexico Government International Bond	265,000	4.13%	21/1/2026	290,981	0.02%
America Movil SAB de CV	200,000	6.13%	30/3/2040	276,694	0.02%
Fomento Economico Mexicano SAB de CV	250,000	3.50%	16/1/2050	262,552	0.02%
Orbia Advance Corp. SAB de CV	200,000	5.88%	17/9/2044	246,317	0.02%
America Movil SAB de CV	200,000	4.38%	22/4/2049	243,255	0.02%
Grupo Bimbo SAB de CV	200,000	4.88%	27/6/2044	238,440	0.02%
Comision Federal de Electricidad	200,000	6.13%	16/6/2045	237,566	0.02%
Trust Fibra Uno	200,000	6.39%	15/1/2050	233,884	0.02%
Comision Federal de Electricidad	200,000	4.75%	23/2/2027	221,717	0.01%
Trust Fibra Uno	200,000	5.25%	30/1/2026	219,224	0.01%
Banco Nacional de Comercio Exterior SNC	200,000	4.38%	14/10/2025	218,998	0.01%
Minera Mexico SA de CV	200,000	4.50%	26/1/2050	218,950	0.01%
Trust Fibra Uno	200,000	5.25%	15/12/2024	216,751	0.01%
America Movil SAB de CV	200,000	3.63%	22/4/2029	216,347	0.01%
Mexico Government International Bond	180,000	5.55%	21/1/2045	215,525	0.01%
Mexico Government International Bond	200,000	3.90%	27/4/2025	214,362	0.01%
BBVA Bancomer SA	200,000	4.38%	10/4/2024	212,552	0.01%
Mexico City Airport Trust	200,000	4.25%	31/10/2026	212,212	0.01%
Alfa SAB de CV	200,000	5.25%	25/3/2024	211,814	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Sigma Alimentos SA de CV	200,000	4.13%	2/5/2026	211,565	0.01%
Southern Copper Corp.	150,000	6.75%	16/4/2040	210,390	0.01%
Banco Inbursa SA Institucion De Banca Multiple Grupo Financiero Inbursa	200,000	4.13%	6/6/2024	208,873	0.01%
America Movil SAB de CV	200,000	2.88%	7/5/2030	206,970	0.01%
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	200,000	4.13%	9/11/2022	204,948	0.01%
Cometa Energia SA de CV	179,800	6.38%	24/4/2035	204,193	0.01%
Coca-Cola Femsa SAB de CV	200,000	2.75%	22/1/2030	204,164	0.01%
Infraestructura Energetica Nova SAB de CV	200,000	4.75%	15/1/2051	200,717	0.01%
Becele SAB de CV	200,000	2.50%	14/10/2031	196,228	0.01%
Comision Federal de Electricidad	200,000	4.68%	9/2/2051	188,127	0.01%
Fomento Economico Mexicano SAB de CV	150,000	4.38%	10/5/2043	177,627	0.01%
Mexico Government International Bond	125,000	7.50%	8/4/2033	174,632	0.01%
Grupo Televisa SAB	100,000	8.50%	11/3/2032	143,480	0.01%
Southern Copper Corp.	100,000	7.50%	27/7/2035	143,230	0.01%
America Movil SAB de CV	100,000	6.38%	1/3/2035	138,207	0.01%
Grupo Televisa SAB	100,000	6.63%	15/1/2040	135,992	0.01%
Coca-Cola Femsa SAB de CV	100,000	5.25%	26/11/2043	130,743	0.01%
Southern Copper Corp.	100,000	5.25%	8/11/2042	126,378	0.01%
Mexico Government International Bond	116,000	4.00%	2/10/2023	122,163	0.01%
Orbia Advance Corp. SAB de CV	100,000	5.50%	15/1/2048	117,118	0.01%
Grupo Televisa SAB	100,000	4.63%	30/1/2026	108,559	0.01%
Infraestructura Energetica Nova SAB de CV	100,000	3.75%	14/1/2028	104,372	0.01%
Infraestructura Energetica Nova SAB de CV	75,000	4.88%	14/1/2048	75,763	0.01%
				<b>19,288,925</b>	<b>1.21%</b>
<b>Netherlands 1.07% (2020: 1.20%)</b>					
Shell International Finance BV	775,000	4.38%	11/5/2045	944,418	0.06%
Shell International Finance BV	610,000	3.25%	11/5/2025	649,950	0.04%
Nederlandse Waterschapsbank NV	600,000	1.75%	15/1/2025	611,892	0.04%
Shell International Finance BV	395,000	6.38%	15/12/2038	577,748	0.04%
Cooperatieve Rabobank UA	400,000	5.75%	1/12/2043	557,753	0.04%
Shell International Finance BV	520,000	2.75%	6/4/2030	543,926	0.03%
ING Groep NV^	525,000	1.73%	1/4/2027	521,497	0.03%
Cooperatieve Rabobank UA	375,000	5.25%	4/8/2045	500,139	0.03%
BNG Bank NV	401,000	3.00%	20/9/2023	416,329	0.03%
Shell International Finance BV	350,000	4.00%	10/5/2046	408,136	0.03%
JDE Peet's NV	400,000	1.38%	15/1/2027	386,039	0.02%
BNG Bank NV	400,000	1.00%	3/6/2030	380,988	0.02%
Cooperatieve Rabobank UA	325,000	3.38%	21/5/2025	346,640	0.02%
Cooperatieve Rabobank UA	300,000	4.38%	4/8/2025	325,490	0.02%
NXP BV/NXP Funding LLC	300,000	4.88%	1/3/2024	322,234	0.02%
Shell International Finance BV	300,000	2.88%	10/5/2026	319,046	0.02%
ING Groep NV	300,000	3.55%	9/4/2024	314,629	0.02%
Cooperatieve Rabobank UA	225,000	5.25%	24/5/2041	314,218	0.02%
ABN AMRO Bank NV	275,000	4.75%	28/7/2025	300,090	0.02%
BNG Bank NV	300,000	0.88%	18/5/2026	294,393	0.02%
ABN AMRO Bank NV^	300,000	1.54%	16/6/2027	293,903	0.02%
Shell International Finance BV	270,000	3.25%	6/4/2050	287,796	0.02%
Nederlandse Waterschapsbank NV	300,000	1.00%	28/5/2030	285,725	0.02%
ING Groep NV	250,000	3.95%	29/3/2027	274,052	0.02%
Cooperatieve Rabobank UA	250,000	3.75%	21/7/2026	269,093	0.02%
Cooperatieve Rabobank UA	250,000	3.88%	26/9/2023	262,343	0.02%
NXP BV/NXP Funding LLC/NXP USA, Inc.	250,000	2.70%	1/5/2025	258,281	0.02%
BNG Bank NV	252,000	2.50%	23/1/2023	257,146	0.02%
ING Bank NV	250,000	2.63%	5/12/2022	254,564	0.02%
Koninklijke Philips NV	200,000	5.00%	15/3/2042	253,722	0.02%
Viterra Finance BV	250,000	2.00%	21/4/2026	248,615	0.02%
Cooperatieve Rabobank UA	250,000	0.38%	12/1/2024	246,910	0.02%
Shell International Finance BV	200,000	4.13%	11/5/2035	233,941	0.01%
ING Groep NV	200,000	4.55%	2/10/2028	229,466	0.01%
Aegon NV^	200,000	5.50%	11/4/2048	229,314	0.01%
Shell International Finance BV	225,000	3.00%	26/11/2051	228,549	0.01%
Shell International Finance BV	200,000	3.88%	13/11/2028	223,879	0.01%
ING Groep NV	200,000	4.05%	9/4/2029	223,332	0.01%
ABN AMRO Bank NV	200,000	4.80%	18/4/2026	220,573	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	200,000	3.40%	1/5/2030	213,264	0.01%
ING Groep NV	200,000	4.10%	2/10/2023	210,460	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	200,000	3.15%	1/5/2027	210,405	0.01%
BNG Bank NV	200,000	2.63%	27/2/2024	207,528	0.01%
ABN AMRO Bank NV^	200,000	4.40%	27/3/2028	206,513	0.01%
BNG Bank NV	200,000	1.50%	16/10/2024	202,735	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Lundin Energy Finance BV	200,000	3.10%	15/7/2031	202,119	0.01%
Enel Finance International NV	200,000	2.88%	12/7/2041	192,032	0.01%
Heineken NV	175,000	3.50%	29/1/2028	188,589	0.01%
Shell International Finance BV	150,000	4.55%	12/8/2043	187,515	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	150,000	4.30%	18/6/2029	168,184	0.01%
BNG Bank NV	150,000	2.38%	16/3/2026	156,571	0.01%
Heineken NV	150,000	2.75%	1/4/2023	153,258	0.01%
Heineken NV	100,000	4.00%	1/10/2042	116,539	0.01%
Shell International Finance BV	100,000	2.38%	7/11/2029	102,303	0.01%
Cooperatieve Rabobank UA^	100,000	1.34%	24/6/2026	98,684	0.01%
Ahold Finance USA LLC	75,000	6.88%	1/5/2029	97,552	0.01%
NXP BV/NXP Funding LLC	75,000	5.55%	1/12/2028	89,792	0.01%
NXP BV/NXP Funding LLC	75,000	5.35%	1/3/2026	84,744	0.01%
Heineken NV	50,000	4.35%	29/3/2047	62,123	0.00%
Shell International Finance BV	50,000	3.63%	21/8/2042	55,174	0.00%
Koninklijke KPN NV	25,000	8.38%	1/10/2030	35,651	0.00%
				<b>17,058,494</b>	<b>1.07%</b>
<b>New Zealand 0.05% (2020: 0.07%)</b>					
ASB Bank Ltd.	300,000	3.13%	23/5/2024	313,567	0.02%
Bank of New Zealand	250,000	2.00%	21/2/2025	254,170	0.02%
ANZ New Zealand Int'l Ltd.	200,000	3.45%	17/7/2027	216,546	0.01%
				<b>784,283</b>	<b>0.05%</b>
<b>Norway 0.37% (2020: 0.41%)</b>					
DNB Bank A.S.A^	425,000	1.61%	30/3/2028	415,378	0.02%
Aker BP A.S.A	350,000	2.88%	15/1/2026	363,014	0.02%
Yara International A.S.A	350,000	3.15%	4/6/2030	362,027	0.02%
Equinor A.S.A	250,000	7.25%	23/9/2027	320,921	0.02%
Kommunalbanken A.S.	300,000	2.00%	19/6/2024	307,822	0.02%
Kommunalbanken A.S.	300,000	0.50%	13/1/2026	291,119	0.02%
Kommunalbanken A.S.	300,000	0.38%	11/9/2025	290,849	0.02%
Kommunalbanken A.S.	300,000	1.13%	14/6/2030	288,885	0.02%
Kommunalbanken A.S.	270,000	2.50%	11/1/2023	275,399	0.02%
Equinor A.S.A	230,000	3.70%	6/4/2050	263,962	0.02%
Equinor A.S.A	200,000	5.10%	17/8/2040	262,203	0.02%
Equinor A.S.A	250,000	2.65%	15/1/2024	258,004	0.02%
Kommunalbanken A.S.	250,000	2.13%	23/4/2025	257,841	0.02%
Equinor A.S.A	250,000	2.38%	22/5/2030	254,446	0.01%
Kommunalbanken A.S.	200,000	2.75%	5/2/2024	207,896	0.01%
Equinor A.S.A	200,000	1.75%	22/1/2026	201,665	0.01%
DNB Bank A.S.A^	200,000	1.13%	16/9/2026	195,856	0.01%
Equinor A.S.A	150,000	3.25%	18/11/2049	159,455	0.01%
Aker BP A.S.A	150,000	3.75%	15/1/2030	158,867	0.01%
Equinor A.S.A	150,000	2.45%	17/1/2023	152,635	0.01%
Equinor A.S.A	125,000	4.25%	23/11/2041	150,670	0.01%
Equinor A.S.A	100,000	4.80%	8/11/2043	129,618	0.01%
Equinor A.S.A	100,000	3.13%	6/4/2030	107,435	0.01%
Equinor A.S.A	100,000	3.25%	10/11/2024	105,540	0.01%
Kommunalbanken A.S.	50,000	2.13%	11/2/2025	51,576	0.00%
				<b>5,833,083</b>	<b>0.37%</b>
<b>Panama 0.29% (2020: 0.29%)</b>					
Panama Government International Bond	400,000	4.50%	16/4/2050	440,909	0.03%
Panama Government International Bond	450,000	2.25%	29/9/2032	427,909	0.03%
Panama Government International Bond	400,000	3.87%	23/7/2060	400,052	0.03%
Panama Government International Bond	350,000	3.88%	17/3/2028	378,027	0.02%
Panama Government International Bond	277,000	6.70%	26/1/2036	370,927	0.02%
Panama Government International Bond	300,000	3.75%	16/3/2025	317,889	0.02%
Panama Government International Bond	300,000	3.16%	23/1/2030	311,251	0.02%
Panama Government International Bond	275,000	4.50%	1/4/2056	302,906	0.02%
Panama Government International Bond	210,000	8.88%	30/9/2027	282,470	0.02%
Empresa de Transmision Electrica SA	200,000	5.13%	2/5/2049	220,987	0.02%
Panama Government International Bond	200,000	4.50%	15/5/2047	220,979	0.01%
Panama Government International Bond	200,000	4.30%	29/4/2053	215,236	0.01%
Aeropuerto Internacional de Tocumen SA	200,000	5.13%	11/8/2061	209,545	0.01%
AES Panama Generation Holdings SRL	200,000	4.38%	31/5/2030	208,144	0.01%
Banco Latinoamericano de Comercio Exterior SA	200,000	2.38%	14/9/2025	199,980	0.01%
Panama Government International Bond	100,000	7.13%	29/1/2026	120,002	0.01%
				<b>4,627,213</b>	<b>0.29%</b>
<b>Peru 0.39% (2020: 0.31%)</b>					
Peruvian Government International Bond	400,000	5.63%	18/11/2050	562,415	0.04%
Peruvian Government International Bond	500,000	2.78%	23/1/2031	497,831	0.03%
Peruvian Government International Bond	288,000	8.75%	21/11/2033	447,928	0.03%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Corp. Financiera de Desarrollo SA	400,000	4.75%	15/7/2025	435,726	0.03%
Petroleos del Peru SA	400,000	5.63%	19/6/2047	398,902	0.03%
Banco de Credito del Peru	300,000	2.70%	11/1/2025	305,688	0.02%
Peruvian Government International Bond	300,000	2.84%	20/6/2030	304,546	0.02%
Peruvian Government International Bond	300,000	2.39%	23/1/2026	304,519	0.02%
Peruvian Government International Bond	275,000	4.13%	25/8/2027	302,062	0.02%
Peruvian Government International Bond	300,000	3.00%	15/1/2034	299,275	0.02%
ABY Transmision Sur SA	191,280	6.88%	30/4/2043	247,236	0.02%
Peruvian Government International Bond	250,000	3.60%	15/1/2072	244,299	0.02%
Petroleos del Peru SA	200,000	4.75%	19/6/2032	207,775	0.01%
Kallpa Generacion SA	200,000	4.13%	16/8/2027	207,446	0.01%
Banco de Credito del Peru^	200,000	3.25%	30/9/2031	198,137	0.01%
Peruvian Government International Bond	225,000	3.23%	28/7/2121	193,966	0.01%
Banco Internacional del Peru SAA Interbank	189,000	3.38%	18/1/2023	191,858	0.01%
Peruvian Government International Bond	180,000	3.55%	10/3/2051	187,449	0.01%
Peruvian Government International Bond	150,000	7.35%	21/7/2025	178,698	0.01%
Peruvian Government International Bond	125,000	6.55%	14/3/2037	170,342	0.01%
Lima Metro Line 2 Finance Ltd.	137,592	5.88%	5/7/2034	157,244	0.01%
Consorcio Transmataro SA	75,000	4.38%	7/5/2023	77,556	0.00%
Banco de Credito del Peru	48,000	4.25%	1/4/2023	49,618	0.00%
				<b>6,170,516</b>	<b>0.39%</b>
<b>Philippines 0.38% (2020: 0.38%)</b>					
Philippine Government International Bond	450,000	3.70%	2/2/2042	492,108	0.03%
Philippine Government International Bond	350,000	3.95%	20/1/2040	391,859	0.02%
Philippine Government International Bond	250,000	9.50%	2/2/2030	388,497	0.02%
Philippine Government International Bond	350,000	2.46%	5/5/2030	360,839	0.02%
Philippine Government International Bond	300,000	3.75%	14/1/2029	337,451	0.02%
Philippine Government International Bond	235,000	10.63%	16/3/2025	306,052	0.02%
Philippine Government International Bond	200,000	6.38%	23/10/2034	278,206	0.02%
Philippine Government International Bond	200,000	6.38%	15/1/2032	267,684	0.02%
Rizal Commercial Banking Corp.	250,000	3.00%	11/9/2024	256,954	0.02%
Philippine Government International Bond	200,000	5.00%	13/1/2037	248,805	0.02%
PLDT, Inc.	250,000	2.50%	23/1/2031	247,316	0.02%
Philippine Government International Bond	250,000	1.65%	10/6/2031	241,703	0.02%
Philippine Government International Bond	250,000	2.65%	10/12/2045	237,332	0.02%
Power Sector Assets & Liabilities Management Corp.	200,000	7.39%	2/12/2024	234,925	0.02%
Philippine Government International Bond	200,000	5.50%	30/3/2026	233,136	0.01%
Philippine Government International Bond	200,000	3.00%	1/2/2028	214,480	0.01%
Philippine Government International Bond	200,000	4.20%	21/1/2024	213,028	0.01%
BDO Unibank, Inc.	200,000	2.95%	6/3/2023	203,985	0.01%
Philippine Government International Bond	200,000	3.20%	6/7/2046	203,892	0.01%
Philippine National Bank	200,000	3.28%	27/9/2024	203,884	0.01%
Philippine Government International Bond	200,000	2.95%	5/5/2045	197,636	0.01%
Philippine Government International Bond	200,000	1.95%	6/1/2032	196,549	0.01%
Philippine Government International Bond	80,000	9.50%	21/10/2024	98,326	0.01%
				<b>6,054,647</b>	<b>0.38%</b>
<b>Poland 0.06% (2020: 0.10%)</b>					
Powszechna Kasa Oszczednosci Bank Polski SA Via PKO Finance AB	300,000	4.63%	26/9/2022	308,116	0.02%
Republic of Poland Government International Bond	200,000	3.25%	6/4/2026	214,528	0.02%
Republic of Poland Government International Bond	200,000	4.00%	22/1/2024	211,852	0.01%
Republic of Poland Government International Bond	163,000	3.00%	17/3/2023	167,456	0.01%
				<b>901,952</b>	<b>0.06%</b>
<b>Portugal 0.05% (2020: 0.09%)</b>					
Portugal Government International Bond	605,000	5.13%	15/10/2024	671,435	0.04%
EDP Finance BV	125,000	3.63%	15/7/2024	131,374	0.01%
				<b>802,809</b>	<b>0.05%</b>
<b>Qatar 0.75% (2020: 0.68%)</b>					
Qatar Government International Bond	1,000,000	5.10%	23/4/2048	1,351,839	0.08%
Qatar Government International Bond	825,000	4.82%	14/3/2049	1,083,156	0.07%
Qatar Government International Bond	575,000	4.63%	2/6/2046	727,886	0.05%
Qatar Government International Bond	600,000	4.00%	14/3/2029	676,408	0.04%
Qatar Government International Bond	600,000	3.25%	2/6/2026	638,918	0.04%
QIB Sukuk Ltd.	600,000	3.98%	26/3/2024	634,706	0.04%
QNB Finance Ltd.	600,000	3.50%	28/3/2024	629,194	0.04%
Qatar Government International Bond	600,000	3.38%	14/3/2024	628,516	0.04%
Qatar Government International Bond	500,000	4.50%	23/4/2028	573,894	0.04%
Qatar Energy	550,000	3.30%	12/7/2051	568,230	0.04%
Qatar Energy	500,000	3.13%	12/7/2041	505,640	0.03%
Qatar Government International Bond	400,000	4.40%	16/4/2050	498,579	0.03%
Qatar Energy	500,000	2.25%	12/7/2031	495,371	0.03%
Qatar Government International Bond	400,000	3.40%	16/4/2025	424,494	0.03%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Qatar Government International Bond	250,000	6.40%	20/1/2040	369,025	0.02%
Qatar Government International Bond	200,000	9.75%	15/6/2030	313,863	0.02%
ABQ Finance Ltd.	300,000	1.88%	8/9/2025	297,587	0.02%
Ooredoo International Finance Ltd.	250,000	3.88%	31/1/2028	275,848	0.02%
Ras Laffan Liquefied Natural Gas Co., Ltd. 3	229,300	5.84%	30/9/2027	258,983	0.02%
Ooredoo International Finance Ltd.	250,000	3.25%	21/2/2023	256,246	0.02%
Nakilat, Inc.	189,504	6.07%	31/12/2033	231,327	0.01%
Qatar Government International Bond	200,000	3.75%	16/4/2030	224,486	0.01%
Qatar Energy	200,000	1.38%	12/9/2026	196,036	0.01%
				<b>11,860,232</b>	<b>0.75%</b>
<b>Romania 0.08% (2020: 0.10%)</b>					
Romanian Government International Bond	274,000	4.00%	14/2/2051	274,753	0.02%
Romanian Government International Bond	170,000	6.13%	22/1/2044	223,254	0.02%
Romanian Government International Bond	200,000	4.38%	22/8/2023	210,093	0.01%
Romanian Government International Bond	200,000	3.00%	14/2/2031	202,768	0.01%
Romanian Government International Bond	150,000	4.88%	22/1/2024	159,828	0.01%
Romanian Government International Bond	126,000	5.13%	15/6/2048	148,928	0.01%
				<b>1,219,624</b>	<b>0.08%</b>
<b>Russia 0.60% (2020: 0.75%)</b>					
Russian Foreign Bond - Eurobond	1,200,000	5.25%	23/6/2047	1,520,648	0.10%
Russian Foreign Bond - Eurobond	800,000	5.10%	28/3/2035	944,769	0.06%
Russian Foreign Bond - Eurobond	600,000	4.25%	23/6/2027	648,812	0.04%
Russian Foreign Bond - Eurobond	400,000	4.38%	21/3/2029	440,502	0.03%
Russian Foreign Bond - Eurobond	400,000	4.75%	27/5/2026	437,120	0.03%
Lukoil International Finance BV	400,000	4.75%	2/11/2026	427,795	0.03%
Russian Foreign Bond - Eurobond	400,000	4.88%	16/9/2023	421,177	0.03%
MMC Norilsk Nickel OJSC Via MMC Finance DAC	400,000	4.10%	11/4/2023	407,880	0.03%
Gazprom PJSC Via Gaz Capital SA	300,000	7.29%	16/8/2037	399,861	0.02%
Gazprom OAO Via Gaz Capital SA	200,000	8.63%	28/4/2034	282,856	0.02%
Russian Foreign Bond - Eurobond	200,000	5.88%	16/9/2043	272,758	0.02%
Russian Foreign Bond - Eurobond	224,250	7.50%	31/3/2030	254,181	0.02%
Gazprom PJSC via Gaz Finance plc	250,000	3.25%	25/2/2030	241,933	0.02%
Gazprom Neft OAO Via GPN Capital SA	225,000	6.00%	27/11/2023	240,765	0.02%
Russian Foreign Bond - Eurobond	150,000	12.75%	24/6/2028	237,105	0.01%
Vnesheconombank Via VEB Finance plc	200,000	6.80%	22/11/2025	228,440	0.01%
Gazprom PJSC Via Gaz Capital SA	200,000	4.95%	6/2/2028	216,733	0.01%
Novolipetsk Steel Via Steel Funding DAC	200,000	4.70%	30/5/2026	214,905	0.01%
Gazprom PJSC Via Gaz Capital SA	200,000	5.15%	11/2/2026	214,397	0.01%
Vnesheconombank Via VEB Finance plc	200,000	5.94%	21/11/2023	211,943	0.01%
Novatek OAO Via Novatek Finance DAC	200,000	4.42%	13/12/2022	205,126	0.01%
MMC Norilsk Nickel OJSC Via MMC Finance DAC	200,000	3.38%	28/10/2024	204,379	0.01%
Lukoil Securities BV	200,000	3.88%	6/5/2030	204,308	0.01%
Phosagro OAO Via Phosagro Bond Funding DAC	200,000	3.95%	24/4/2023	204,059	0.01%
Lukoil Capital DAC	200,000	3.60%	26/10/2031	195,284	0.01%
Gazprom PJSC via Gaz Finance plc	200,000	2.95%	27/1/2029	191,435	0.01%
MMC Norilsk Nickel OJSC Via MMC Finance DAC	150,000	6.63%	14/10/2022	155,788	0.01%
				<b>9,624,959</b>	<b>0.60%</b>
<b>Saudi Arabia 1.14% (2020: 1.05%)</b>					
Saudi Arabian Oil Co.	1,050,000	3.50%	16/4/2029	1,122,311	0.07%
KSA Sukuk Ltd.	1,000,000	3.63%	20/4/2027	1,083,192	0.07%
Saudi Government International Bond	800,000	4.50%	26/10/2046	940,087	0.06%
Saudi Government International Bond	900,000	2.75%	3/2/2032	926,581	0.06%
Saudi Government International Bond	800,000	3.63%	4/3/2028	870,960	0.05%
Saudi Government International Bond	675,000	5.00%	17/4/2049	856,575	0.05%
Saudi Government International Bond	700,000	4.63%	4/10/2047	839,941	0.05%
Saudi Government International Bond	750,000	4.00%	17/4/2025	807,983	0.05%
Saudi Government International Bond	625,000	4.50%	17/4/2030	728,688	0.05%
Saudi Government International Bond	600,000	4.38%	16/4/2029	688,811	0.04%
Saudi Government International Bond	550,000	4.50%	22/4/2060	678,297	0.04%
Saudi Arabian Oil Co.	600,000	2.88%	16/4/2024	619,521	0.04%
Saudi Arabian Oil Co.	500,000	4.38%	16/4/2049	580,990	0.04%
Saudi Electricity Global Sukuk Co. 2	450,000	5.06%	8/4/2043	552,664	0.04%
Saudi Government International Bond	400,000	5.25%	16/1/2050	527,615	0.03%
Saudi Government International Bond	500,000	2.90%	22/10/2025	524,907	0.03%
Saudi Government International Bond	500,000	2.88%	4/3/2023	511,714	0.03%
Saudi Arabian Oil Co.	500,000	3.50%	24/11/2070	488,052	0.03%
Saudi Government International Bond	400,000	3.75%	21/1/2055	429,675	0.03%
Saudi Government International Bond	400,000	3.25%	26/10/2026	426,105	0.03%
Riyadh Sukuk Ltd. ^	400,000	3.17%	25/2/2030	408,492	0.03%
SA Global Sukuk Ltd.	400,000	1.60%	17/6/2026	394,022	0.03%
KSA Sukuk Ltd.	350,000	2.97%	29/10/2029	368,060	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
SABIC Capital II BV	300,000	4.50%	10/10/2028	338,445	0.02%
SABIC Capital II BV	300,000	4.00%	10/10/2023	314,981	0.02%
SA Global Sukuk Ltd.	300,000	0.95%	17/6/2024	295,500	0.02%
Motiva Enterprises LLC	200,000	6.85%	15/1/2040	245,677	0.02%
Acwa Power Management & Investments One Ltd.	199,620	5.95%	15/12/2039	236,873	0.02%
Saudi Arabian Oil Co.	200,000	4.25%	16/4/2039	226,088	0.01%
Saudi Telecom Co.	200,000	3.89%	13/5/2029	220,077	0.01%
Almarai Sukuk Ltd.	200,000	4.31%	5/3/2024	211,314	0.01%
Samba Funding Ltd.	200,000	2.75%	2/10/2024	205,476	0.01%
Saudi Government International Bond	200,000	3.45%	2/2/2061	202,523	0.01%
SA Global Sukuk Ltd.	200,000	2.69%	17/6/2031	201,153	0.01%
Saudi Electricity Global Sukuk Co. 4	100,000	4.72%	27/9/2028	115,249	0.01%
				<b>18,188,599</b>	<b>1.14%</b>
<b>Singapore 0.22% (2020: 0.20%)</b>					
Temasek Financial I Ltd.	550,000	5.38%	23/11/2039	790,996	0.05%
SingTel Group Treasury Pte Ltd.	400,000	2.38%	28/8/2029	410,727	0.03%
Oversea-Chinese Banking Corp., Ltd.	300,000	4.25%	19/6/2024	319,134	0.02%
GLP Pte Ltd.	300,000	3.88%	4/6/2025	312,391	0.02%
Temasek Financial I Ltd.	300,000	2.38%	23/1/2023	304,730	0.02%
United Overseas Bank Ltd.^	300,000	1.75%	16/3/2031	295,858	0.02%
Temasek Financial I Ltd.	250,000	2.25%	6/4/2051	234,751	0.02%
SP PowerAssets Ltd.	200,000	3.25%	24/11/2025	213,367	0.01%
DBS Group Holdings Ltd.^	200,000	4.52%	11/12/2028	211,291	0.01%
BOC Aviation Ltd.	200,000	3.00%	11/9/2029	204,758	0.01%
DBS Group Holdings Ltd.	200,000	1.19%	15/3/2027	195,788	0.01%
				<b>3,493,791</b>	<b>0.22%</b>
<b>Slovenia 0.03% (2020: 0.02%)</b>					
Slovenia Government International Bond	384,000	5.25%	18/2/2024	417,565	0.03%
				<b>417,565</b>	<b>0.03%</b>
<b>South Africa 0.06% (2020: 0.09%)</b>					
Anglo American Capital plc	350,000	4.88%	14/5/2025	383,989	0.03%
Anglo American Capital plc	200,000	4.50%	15/3/2028	220,404	0.01%
Anglo American Capital plc	200,000	3.95%	10/9/2050	216,175	0.01%
Anglo American Capital plc	200,000	3.63%	11/9/2024	209,981	0.01%
				<b>1,030,549</b>	<b>0.06%</b>
<b>South Korea 0.88% (2020: 0.77%)</b>					
Korea Development Bank	500,000	3.00%	13/1/2026	530,669	0.03%
Korea National Oil Corp.	500,000	3.25%	10/7/2024	526,195	0.03%
Korea Development Bank	500,000	1.25%	3/6/2025	498,853	0.03%
Industrial Bank of Korea	500,000	1.04%	22/6/2025	493,771	0.03%
Korea Gas Corp.	400,000	2.25%	18/7/2026	410,777	0.03%
Korea International Bond	300,000	3.88%	20/9/2048	388,936	0.03%
Export-Import Bank of Korea	350,000	4.00%	14/1/2024	371,583	0.02%
Korea International Bond	300,000	2.75%	19/1/2027	317,415	0.02%
Export-Import Bank of Korea	300,000	2.88%	21/1/2025	314,005	0.02%
Korea Gas Corp.	200,000	6.25%	20/1/2042	308,251	0.02%
Korea Development Bank	300,000	2.00%	12/9/2026	307,038	0.02%
Korea National Oil Corp.	300,000	2.38%	7/4/2031	303,629	0.02%
Korea International Bond	275,000	3.88%	11/9/2023	289,048	0.02%
Hyundai Capital Services, Inc.	250,000	3.63%	29/8/2027	268,513	0.02%
Export-Import Bank of Korea	250,000	3.25%	10/11/2025	267,741	0.02%
Hyundai Capital America	200,000	6.38%	8/4/2030	250,961	0.02%
Hyundai Capital America	250,000	1.25%	18/9/2023	249,899	0.02%
Woori Bank	200,000	5.13%	6/8/2028	233,332	0.02%
Shinhan Bank Co., Ltd.	200,000	4.50%	26/3/2028	225,441	0.02%
Kookmin Bank	225,000	2.50%	4/11/2030	220,752	0.02%
LG Chem Ltd.	200,000	3.63%	15/4/2029	218,455	0.02%
SK Hynix, Inc.	225,000	2.38%	19/1/2031	217,168	0.02%
Hana Bank	200,000	4.38%	30/9/2024	214,452	0.02%
Korea Gas Corp.	200,000	3.50%	21/7/2025	213,839	0.01%
Kia Corp.	200,000	3.25%	21/4/2026	210,835	0.01%
Export-Import Bank of Korea	200,000	3.63%	27/11/2023	210,287	0.01%
Shinhan Bank Co., Ltd.	200,000	3.88%	5/11/2023	210,222	0.01%
Export-Import Bank of Korea	200,000	2.63%	26/5/2026	209,891	0.01%
Hanwha Total Petrochemical Co., Ltd.	200,000	3.88%	23/1/2024	209,334	0.01%
Korea East-West Power Co., Ltd.	200,000	3.88%	19/7/2023	208,922	0.01%
NongHyup Bank	200,000	3.88%	30/7/2023	208,732	0.01%
Mirae Asset Securities Co., Ltd.	200,000	3.38%	7/5/2024	207,819	0.01%
Korea Electric Power Corp.	200,000	2.50%	24/6/2024	206,862	0.01%
SK Hynix, Inc.	200,000	3.00%	17/9/2024	206,749	0.01%
Hanwha Life Insurance Co., Ltd.^	200,000	4.70%	Perpetual	206,617	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
POSCO	200,000	2.75%	15/7/2024	206,472	0.01%
Shinhan Financial Group Co., Ltd.^	200,000	3.34%	5/2/2030	205,974	0.01%
POSCO	200,000	2.50%	17/1/2025	205,509	0.01%
Korea Development Bank	200,000	2.75%	19/3/2023	204,646	0.01%
Hankook Tire & Technology Co., Ltd.	200,000	3.50%	30/1/2023	204,633	0.01%
KT Corp.	200,000	2.63%	7/8/2022	201,983	0.01%
Korea Resources Corp.	200,000	3.00%	24/4/2022	201,226	0.01%
Korea International Bond	200,000	1.75%	15/10/2031	200,617	0.01%
Export-Import Bank of Korea	200,000	1.75%	19/10/2028	200,502	0.01%
Hyundai Capital America	200,000	0.80%	8/1/2024	197,502	0.01%
Hyundai Capital America	200,000	0.88%	14/6/2024	196,833	0.01%
Hyundai Capital America	200,000	1.30%	8/1/2026	194,581	0.01%
Hyundai Capital America	200,000	1.80%	10/1/2028	193,227	0.01%
Export-Import Bank of Korea	175,000	3.25%	12/8/2026	188,631	0.01%
Hyundai Capital America	175,000	2.38%	10/2/2023	177,415	0.01%
Korea Development Bank	150,000	3.75%	22/1/2024	158,517	0.01%
Hyundai Capital America	150,000	4.13%	8/6/2023	156,080	0.01%
SK Telecom Co., Ltd.	100,000	6.63%	20/7/2027	124,372	0.01%
Woori Bank	100,000	4.75%	30/4/2024	107,157	0.01%
KT Corp.	100,000	2.50%	18/7/2026	103,330	0.01%
Hyundai Capital America	100,000	2.00%	15/6/2028	97,040	0.01%
Hyundai Capital America	75,000	3.00%	10/2/2027	77,652	0.01%
Hyundai Capital America	75,000	2.65%	10/2/2025	76,930	0.01%
Hyundai Capital America	70,000	3.50%	2/11/2026	74,284	0.01%
Hyundai Capital America	50,000	2.75%	27/9/2026	51,243	0.00%
Hyundai Capital America	25,000	4.30%	1/2/2024	26,438	0.00%
				<b>13,969,787</b>	<b>0.88%</b>
<b>Spain 0.29% (2020: 0.31%)</b>					
Telefonica Emisiones SA	375,000	5.21%	8/3/2047	465,389	0.03%
Banco Santander SA	400,000	3.85%	12/4/2023	414,022	0.03%
Banco Santander SA	400,000	2.75%	28/5/2025	413,762	0.03%
Banco Santander SA	400,000	3.13%	23/2/2023	409,526	0.03%
Telefonica Emisiones SA	350,000	4.67%	6/3/2038	403,978	0.03%
Telefonica Emisiones SA	280,000	7.05%	20/6/2036	401,009	0.03%
Banco Santander SA	300,000	5.18%	19/11/2025	333,433	0.02%
Telefonica Europe BV	200,000	8.25%	15/9/2030	284,029	0.02%
Telefonica Emisiones SA	200,000	4.90%	6/3/2048	240,348	0.01%
Banco Santander SA	200,000	4.25%	11/4/2027	219,864	0.01%
Banco Santander SA	200,000	3.80%	23/2/2028	216,643	0.01%
Banco Santander SA	200,000	3.31%	27/6/2029	212,554	0.01%
Banco Santander SA	200,000	2.71%	27/6/2024	206,910	0.01%
Banco Santander SA	200,000	2.96%	25/3/2031	203,985	0.01%
Banco Santander SA	200,000	2.75%	3/12/2030	195,591	0.01%
				<b>4,621,043</b>	<b>0.29%</b>
<b>Supranational 3.61% (2020: 3.56%)</b>					
International Bank for Reconstruction & Development	1,700,000	0.75%	11/3/2025	1,683,534	0.11%
International Bank for Reconstruction & Development	1,500,000	0.63%	22/4/2025	1,477,710	0.09%
Inter-American Development Bank	1,200,000	0.88%	20/4/2026	1,180,741	0.07%
IDB Trust Services Ltd.	1,100,000	2.84%	25/4/2024	1,141,939	0.07%
Nordic Investment Bank	1,000,000	0.38%	19/5/2023	996,767	0.06%
Asian Development Bank	1,000,000	0.38%	11/6/2024	987,943	0.06%
International Bank for Reconstruction & Development	940,000	2.50%	25/11/2024	980,773	0.06%
European Bank for Reconstruction & Development	1,000,000	0.50%	19/5/2025	979,075	0.06%
International Bank for Reconstruction & Development	1,000,000	0.38%	28/7/2025	973,283	0.06%
European Investment Bank	1,000,000	0.38%	26/3/2026	964,151	0.06%
Asian Development Bank	900,000	0.63%	29/4/2025	886,266	0.06%
International Bank for Reconstruction & Development	801,000	3.13%	20/11/2025	859,734	0.05%
Inter-American Development Bank	800,000	3.00%	4/10/2023	831,799	0.05%
European Bank for Reconstruction & Development	850,000	0.50%	25/11/2025	826,727	0.05%
Asian Development Bank	800,000	1.75%	19/9/2029	812,376	0.05%
Asian Infrastructure Investment Bank	825,000	0.50%	27/1/2026	800,469	0.05%
Inter-American Development Bank	800,000	0.50%	24/5/2023	798,996	0.05%
Asian Infrastructure Investment Bank	800,000	0.50%	28/5/2025	782,648	0.05%
Asian Development Bank	750,000	2.75%	17/3/2023	769,813	0.05%
International Bank for Reconstruction & Development	800,000	0.88%	14/5/2030	758,425	0.05%
European Investment Bank	725,000	2.50%	15/3/2023	741,945	0.05%
European Investment Bank	750,000	1.25%	14/2/2031	730,081	0.05%
International Bank for Reconstruction & Development	750,000	0.75%	24/11/2027	720,508	0.05%
Asian Development Bank	693,000	2.00%	24/4/2026	714,282	0.05%
Inter-American Development Bank	675,000	3.00%	21/2/2024	706,421	0.04%
International Bank for Reconstruction & Development	700,000	1.63%	3/11/2031	700,329	0.04%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Council Of Europe Development Bank	700,000	0.25%	10/6/2023	696,238	0.04%
African Development Bank	650,000	0.88%	22/7/2026	637,892	0.04%
International Bank for Reconstruction & Development	600,000	3.00%	27/9/2023	623,697	0.04%
International Bank for Reconstruction & Development	600,000	2.50%	19/3/2024	622,166	0.04%
European Investment Bank	595,000	3.13%	14/12/2023	621,917	0.04%
European Investment Bank	600,000	1.63%	14/3/2025	610,318	0.04%
Asian Development Bank	600,000	1.63%	24/1/2023	607,169	0.04%
European Investment Bank	600,000	1.38%	15/5/2023	606,501	0.04%
Asian Development Bank	550,000	2.63%	12/1/2027	583,968	0.04%
European Investment Bank	555,000	3.25%	29/1/2024	583,144	0.04%
Inter-American Development Bank	565,000	2.50%	18/1/2023	576,699	0.04%
Inter-American Development Bank	550,000	2.63%	16/1/2024	570,575	0.04%
International Bank for Reconstruction & Development	500,000	2.50%	29/7/2025	523,520	0.03%
Inter-American Development Bank	495,000	2.38%	7/7/2027	520,124	0.03%
European Investment Bank	500,000	2.88%	15/8/2023	517,610	0.03%
International Bank for Reconstruction & Development	500,000	1.63%	15/1/2025	509,126	0.03%
International Bank for Reconstruction & Development	500,000	1.50%	28/8/2024	507,560	0.03%
Asian Development Bank	500,000	1.50%	4/3/2031	497,000	0.03%
European Investment Bank	500,000	0.25%	15/9/2023	496,153	0.03%
Inter-American Development Bank	500,000	0.25%	15/11/2023	495,596	0.03%
Asian Development Bank	500,000	0.63%	8/10/2024	495,340	0.03%
Inter-American Development Bank	500,000	0.63%	15/7/2025	491,141	0.03%
International Bank for Reconstruction & Development	500,000	1.25%	10/2/2031	486,556	0.03%
New Development Bank	500,000	0.63%	29/9/2025	486,461	0.03%
Asian Development Bank	500,000	0.38%	3/9/2025	485,794	0.03%
European Stability Mechanism	500,000	0.38%	10/9/2025	485,243	0.03%
International Development Association	500,000	0.38%	23/9/2025	484,684	0.03%
European Investment Bank	500,000	0.38%	15/12/2025	483,838	0.03%
European Investment Bank	450,000	2.25%	24/6/2024	465,093	0.03%
European Investment Bank	452,000	1.88%	10/2/2025	463,463	0.03%
International Bank for Reconstruction & Development	460,000	1.38%	20/4/2028	458,170	0.03%
Asian Development Bank	425,000	2.50%	2/11/2027	449,956	0.03%
Inter-American Development Bank	375,000	3.13%	18/9/2028	413,871	0.03%
Inter-American Development Bank	400,000	1.75%	14/3/2025	408,477	0.03%
IDB Trust Services Ltd.	400,000	1.81%	26/2/2025	405,986	0.03%
African Development Bank	400,000	0.75%	3/4/2023	400,806	0.03%
International Finance Corp.	400,000	0.50%	20/3/2023	399,403	0.03%
International Bank for Reconstruction & Development	400,000	0.25%	24/11/2023	396,422	0.03%
European Investment Bank	400,000	0.63%	25/7/2025	392,770	0.02%
International Finance Corp.	400,000	0.38%	16/7/2025	389,471	0.02%
Inter-American Development Bank	386,000	0.88%	3/4/2025	383,530	0.02%
Asian Infrastructure Investment Bank	350,000	2.25%	16/5/2024	361,161	0.02%
European Investment Bank	345,000	2.13%	13/4/2026	357,614	0.02%
European Stability Mechanism	350,000	0.25%	8/9/2023	347,248	0.02%
Arab Petroleum Investments Corp.	350,000	1.48%	6/10/2026	346,304	0.02%
African Development Bank	350,000	0.88%	23/3/2026	344,450	0.02%
International Bank for Reconstruction & Development	350,000	0.88%	15/7/2026	343,812	0.02%
European Investment Bank	325,000	1.63%	9/10/2029	326,920	0.02%
International Bank for Reconstruction & Development	300,000	2.50%	22/11/2027	317,690	0.02%
Inter-American Development Bank	200,000	4.38%	24/1/2044	278,020	0.02%
European Investment Bank	200,000	4.88%	15/2/2036	276,225	0.02%
International Finance Corp.	265,000	2.88%	31/7/2023	274,115	0.02%
Corp. Andina de Fomento	260,000	3.75%	23/11/2023	272,327	0.02%
European Investment Bank	260,000	2.63%	15/3/2024	270,241	0.02%
Arab Petroleum Investments Corp.	250,000	4.13%	18/9/2023	264,128	0.02%
Asian Development Bank	250,000	2.38%	10/8/2027	262,954	0.02%
European Investment Bank	250,000	2.38%	24/5/2027	262,787	0.02%
Asian Development Bank	250,000	2.63%	30/1/2024	259,509	0.02%
International Development Association	250,000	2.75%	24/4/2023	256,910	0.02%
Inter-American Development Bank	200,000	3.88%	28/10/2041	255,934	0.02%
European Stability Mechanism	250,000	1.38%	11/9/2024	252,659	0.02%
European Investment Bank	234,000	2.50%	15/10/2024	243,812	0.02%
International Development Association	250,000	1.00%	3/12/2030	238,119	0.02%
Inter-American Development Bank	195,000	7.00%	15/6/2025	233,198	0.01%
International Bank for Reconstruction & Development	215,000	1.88%	27/10/2026	220,657	0.01%
Banque Ouest Africaine de Developpement	200,000	4.70%	22/10/2031	217,739	0.01%
International Development Association	225,000	0.75%	10/6/2027	216,934	0.01%
Africa Finance Corp.	200,000	4.38%	17/4/2026	216,053	0.01%
International Bank for Reconstruction & Development	200,000	7.63%	19/1/2023	214,809	0.01%
African Export-Import Bank	200,000	4.13%	20/6/2024	209,536	0.01%
Africa Finance Corp.	200,000	3.88%	13/4/2024	209,500	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Nordic Investment Bank	200,000	2.88%	19/7/2023	206,724	0.01%
Asian Development Bank	200,000	2.13%	19/3/2025	206,670	0.01%
African Export-Import Bank	200,000	3.99%	21/9/2029	206,585	0.01%
Asian Development Bank	200,000	1.88%	24/1/2030	205,341	0.01%
Corp. Andina de Fomento	200,000	2.38%	12/5/2023	203,702	0.01%
International Bank for Reconstruction & Development	200,000	1.88%	19/6/2023	203,690	0.01%
Asian Development Bank	200,000	1.50%	18/10/2024	202,858	0.01%
International Finance Corp.	200,000	1.38%	16/10/2024	202,200	0.01%
IDB Trust Services Ltd.	200,000	2.26%	26/9/2022	201,960	0.01%
Council Of Europe Development Bank	200,000	1.38%	27/2/2025	201,842	0.01%
IDB Trust Services Ltd.	200,000	2.39%	12/4/2022	201,056	0.01%
Corp. Andina de Fomento	200,000	1.25%	26/10/2024	199,080	0.01%
Inter-American Development Bank	200,000	0.50%	23/9/2024	197,533	0.01%
Council Of Europe Development Bank	200,000	0.88%	22/9/2026	195,948	0.01%
European Investment Bank	200,000	0.75%	26/10/2026	194,730	0.01%
European Investment Bank	200,000	0.88%	17/5/2030	189,643	0.01%
Corp. Andina de Fomento	184,000	4.38%	15/6/2022	186,965	0.01%
International Finance Corp.	175,000	2.13%	7/4/2026	181,430	0.01%
Inter-American Development Bank	150,000	3.20%	7/8/2042	174,770	0.01%
Council Of Europe Development Bank	155,000	2.63%	13/2/2023	158,514	0.01%
African Development Bank	150,000	3.00%	20/9/2023	155,813	0.01%
International Bank for Reconstruction & Development	100,000	4.75%	15/2/2035	132,913	0.01%
International Bank for Reconstruction & Development	110,000	1.75%	19/4/2023	111,678	0.01%
Asian Development Bank	100,000	3.13%	26/9/2028	110,484	0.01%
Asian Development Bank	112,000	0.50%	4/2/2026	108,771	0.01%
Inter-American Development Bank	100,000	2.13%	15/1/2025	103,298	0.01%
Inter-American Development Bank	100,000	2.00%	23/7/2026	103,070	0.01%
North American Development Bank	85,000	2.40%	26/10/2022	85,819	0.01%
				<b>57,524,635</b>	<b>3.61%</b>
<b>Sweden 0.38% (2020: 0.43%)</b>					
Kommuninvest I Sverige AB	800,000	1.63%	24/10/2022	807,550	0.05%
Svensk Exportkredit AB	800,000	0.75%	6/4/2023	801,160	0.05%
Svensk Exportkredit AB	700,000	0.63%	14/5/2025	687,351	0.04%
Skandinaviska Enskilda Banken AB	500,000	2.20%	12/12/2022	507,717	0.03%
Kommuninvest I Sverige AB	500,000	0.38%	19/6/2024	493,138	0.03%
Swedbank AB	400,000	0.60%	25/9/2023	397,664	0.03%
Skandinaviska Enskilda Banken AB	400,000	0.65%	9/9/2024	394,187	0.02%
Sweden Government International Bond	275,000	2.38%	15/2/2023	280,594	0.02%
Svenska Handelsbanken AB	250,000	3.90%	20/11/2023	264,025	0.02%
Svenska Handelsbanken AB	250,000	0.55%	11/6/2024	246,553	0.02%
Svenska Handelsbanken AB^	250,000	1.42%	11/6/2027	245,814	0.02%
Svensk Exportkredit AB	200,000	0.50%	10/11/2023	198,833	0.01%
Kommuninvest I Sverige AB	200,000	0.25%	15/9/2023	198,339	0.01%
Svensk Exportkredit AB	200,000	0.63%	7/10/2024	197,821	0.01%
Skandinaviska Enskilda Banken AB	200,000	1.20%	9/9/2026	196,260	0.01%
Kommuninvest I Sverige AB	200,000	0.63%	15/9/2025	195,696	0.01%
				<b>6,112,702</b>	<b>0.38%</b>
<b>Switzerland 0.97% (2020: 0.94%)</b>					
Nestle Holdings, Inc.	725,000	3.50%	24/9/2025	777,130	0.05%
Credit Suisse Group AG	600,000	4.55%	17/4/2026	660,748	0.04%
Credit Suisse Group AG^	550,000	4.19%	1/4/2031	606,818	0.04%
UBS Group AG^	500,000	1.01%	30/7/2024	498,598	0.03%
Credit Suisse AG	475,000	2.95%	9/4/2025	497,434	0.03%
Credit Suisse AG	500,000	0.50%	2/2/2024	493,978	0.03%
Credit Suisse Group AG	450,000	3.80%	9/6/2023	466,437	0.03%
Credit Suisse Group AG^	450,000	2.59%	11/9/2025	459,332	0.03%
Credit Suisse Group AG^	450,000	3.09%	14/5/2032	457,466	0.03%
Novartis Capital Corp.	375,000	4.00%	20/11/2045	455,054	0.03%
UBS Group AG	400,000	4.25%	23/3/2028	442,246	0.03%
Roche Holdings, Inc.	400,000	2.61%	13/12/2051	392,453	0.02%
UBS Group AG^	400,000	1.49%	10/8/2027	390,296	0.02%
Credit Suisse AG	400,000	1.25%	7/8/2026	390,056	0.02%
Roche Holdings, Inc.	375,000	2.08%	13/12/2031	373,934	0.02%
Credit Suisse Group AG	335,000	4.28%	9/1/2028	364,378	0.02%
Roche Holdings, Inc.	350,000	2.38%	28/1/2027	363,609	0.02%
Credit Suisse Group AG^	325,000	3.87%	12/1/2029	347,834	0.02%
Swiss Re Finance Luxembourg SA^	300,000	5.00%	2/4/2049	336,527	0.02%
Novartis Capital Corp.	325,000	2.20%	14/8/2030	329,948	0.02%
Roche Holdings, Inc.	300,000	3.00%	10/11/2025	316,733	0.02%
Novartis Capital Corp.	300,000	3.40%	6/5/2024	316,558	0.02%
Roche Holdings, Inc.	250,000	4.00%	28/11/2044	300,597	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Novartis Capital Corp.	290,000	2.75%	14/8/2050	293,692	0.02%
Credit Suisse AG	275,000	3.63%	9/9/2024	291,713	0.02%
Glencore Funding LLC	250,000	4.88%	12/3/2029	282,468	0.02%
UBS Group AG	250,000	4.13%	15/4/2026	272,980	0.02%
Credit Suisse Group AG	250,000	3.75%	26/3/2025	265,550	0.02%
Novartis Capital Corp.	250,000	3.00%	20/11/2025	264,966	0.02%
Roche Holdings, Inc.	250,000	3.35%	30/9/2024	263,913	0.02%
UBS AG	200,000	4.50%	26/6/2048	262,034	0.02%
Credit Suisse Group AG^	250,000	3.00%	14/12/2023	254,078	0.02%
UBS AG	250,000	0.45%	9/2/2024	246,117	0.02%
Cloverie plc for Zurich Insurance Co., Ltd.^	200,000	5.63%	24/6/2046	223,158	0.01%
UBS AG	225,000	1.25%	1/6/2026	220,369	0.01%
UBS AG	200,000	0.38%	1/6/2023	198,458	0.01%
Roche Holdings, Inc.	200,000	0.99%	5/3/2026	196,327	0.01%
Credit Suisse Group AG	155,000	4.88%	15/5/2045	196,041	0.01%
Zurich Finance Ireland Designated Activity Co.^	200,000	3.00%	19/4/2051	194,400	0.01%
UBS Group AG^	200,000	2.10%	11/2/2032	193,515	0.01%
Novartis Capital Corp.	150,000	3.10%	17/5/2027	160,446	0.01%
UBS Group AG^	120,000	3.13%	13/8/2030	125,639	0.01%
Credit Suisse USA, Inc.	85,000	7.13%	15/7/2032	120,953	0.01%
Tyco Electronics Group SA	75,000	7.13%	1/10/2037	113,755	0.01%
Tyco Electronics Group SA	100,000	3.13%	15/8/2027	106,751	0.01%
Roche Holdings, Inc.	100,000	2.63%	15/5/2026	104,510	0.01%
UBS Group AG	100,000	3.49%	23/5/2023	101,030	0.01%
UBS Group AG^	100,000	1.36%	30/1/2027	97,762	0.01%
Glencore Finance Canada Ltd.	75,000	5.55%	25/10/2042	94,741	0.01%
Novartis Capital Corp.	75,000	3.70%	21/9/2042	86,537	0.00%
Swiss Re Treasury US Corp.	70,000	4.25%	6/12/2042	84,903	0.00%
Novartis Capital Corp.	70,000	2.00%	14/2/2027	71,298	0.00%
Glencore Funding LLC	25,000	4.63%	29/4/2024	26,690	0.00%
				<b>15,452,958</b>	<b>0.97%</b>
<b>Taiwan 0.11% (2020: 0.01%)</b>					
TSMC Arizona Corp.	400,000	2.50%	25/10/2031	404,935	0.03%
TSMC Global Ltd.	350,000	1.38%	28/9/2030	325,302	0.02%
TSMC Global Ltd.	325,000	1.00%	28/9/2027	308,289	0.02%
TSMC Global Ltd.	300,000	0.75%	28/9/2025	290,810	0.02%
TSMC Arizona Corp.	200,000	3.25%	25/10/2051	210,388	0.01%
Formosa Group Cayman Ltd.	200,000	3.38%	22/4/2025	209,079	0.01%
				<b>1,748,803</b>	<b>0.11%</b>
<b>Tanzania 0.01% (2020: 0.00%)</b>					
AngloGold Ashanti Holdings plc	200,000	3.75%	1/10/2030	201,109	0.01%
				<b>201,109</b>	<b>0.01%</b>
<b>Thailand 0.13% (2020: 0.12%)</b>					
Thaioil Treasury Center Co., Ltd.	400,000	4.63%	20/11/2028	438,110	0.03%
Siam Commercial Bank PCL	300,000	3.90%	11/2/2024	315,414	0.02%
PTT Treasury Center Co., Ltd.	300,000	3.70%	16/7/2070	301,186	0.02%
PTTEP Canada International Finance Ltd.	200,000	6.35%	12/6/2042	281,122	0.02%
PTT Global Chemical PCL	225,000	4.25%	19/9/2022	229,349	0.01%
Bangkok Bank PCL^	200,000	3.47%	23/9/2036	199,730	0.01%
Thaioil Treasury Center Co., Ltd.	200,000	3.50%	17/10/2049	172,409	0.01%
Bangkok Bank PCL	125,000	9.03%	15/3/2029	170,541	0.01%
				<b>2,107,861</b>	<b>0.13%</b>
<b>United Arab Emirates 1.12% (2020: 1.02%)</b>					
Abu Dhabi Government International Bond	1,200,000	3.13%	11/10/2027	1,289,111	0.08%
Abu Dhabi Government International Bond	1,000,000	3.13%	16/4/2030	1,083,832	0.07%
MDGH GMTN RSC Ltd.	700,000	3.70%	7/11/2049	775,839	0.05%
Emirates NBD Bank PJSC	700,000	2.63%	18/2/2025	722,887	0.05%
Abu Dhabi Government International Bond	700,000	3.13%	30/9/2049	716,753	0.05%
MDGH GMTN RSC Ltd.	550,000	2.88%	7/11/2029	573,606	0.04%
Sharjah Sukuk Program Ltd.	500,000	3.85%	3/4/2026	528,664	0.03%
MDGH GMTN RSC Ltd.	500,000	2.50%	7/11/2024	515,034	0.03%
DIB Sukuk Ltd.	500,000	3.63%	6/2/2023	513,354	0.03%
Abu Dhabi Government International Bond	400,000	4.13%	11/10/2047	480,720	0.03%
DP World Ltd.	350,000	6.85%	2/7/2037	462,095	0.03%
Fab Sukuk Co., Ltd.	400,000	3.88%	22/1/2024	423,111	0.03%
Abu Dhabi Government International Bond	400,000	2.50%	30/9/2029	415,414	0.03%
DIB Sukuk Ltd.	400,000	2.95%	16/1/2026	413,297	0.03%
Abu Dhabi Government International Bond	350,000	3.88%	16/4/2050	409,204	0.03%
Galaxy Pipeline Assets Bidco Ltd.	391,461	1.75%	30/9/2027	392,203	0.03%
Abu Dhabi Crude Oil Pipeline LLC	300,000	4.60%	2/11/2047	354,734	0.02%
DP World Crescent Ltd.	300,000	4.85%	26/9/2028	336,807	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Ruwais Power Co. PJSC	250,000	6.00%	31/8/2036	331,274	0.02%
Abu Dhabi Government International Bond	300,000	3.13%	3/5/2026	319,475	0.02%
Galaxy Pipeline Assets Bidco Ltd.	300,000	3.25%	30/9/2040	303,385	0.02%
Abu Dhabi Government International Bond	300,000	1.63%	2/6/2028	296,557	0.02%
Galaxy Pipeline Assets Bidco Ltd.	300,000	2.63%	31/3/2036	293,502	0.02%
Aldar Sukuk No 2 Ltd.	250,000	3.88%	22/10/2029	268,656	0.02%
Abu Dhabi National Energy Co. PJSC	250,000	3.88%	6/5/2024	264,392	0.02%
Abu Dhabi National Energy Co. PJSC	180,000	6.50%	27/10/2036	256,265	0.02%
Abu Dhabi National Energy Co. PJSC	200,000	4.88%	23/4/2030	237,231	0.02%
DP World Ltd.	200,000	4.70%	30/9/2049	218,641	0.02%
MAF Sukuk Ltd.	200,000	3.93%	28/2/2030	214,311	0.02%
MAF Global Securities Ltd.	200,000	4.75%	7/5/2024	213,454	0.01%
DP World Crescent Ltd.	200,000	3.88%	18/7/2029	213,091	0.01%
Emirates Telecommunications Group Co. PJSC	200,000	3.50%	18/6/2024	211,490	0.01%
United Arab Emirates International Bond	200,000	3.25%	19/10/2061	209,216	0.01%
First Abu Dhabi Bank PJSC^	200,000	4.50%	Perpetual	209,015	0.01%
RAK Capital	200,000	3.09%	31/3/2025	208,568	0.01%
Abu Dhabi Government International Bond	200,000	2.50%	16/4/2025	207,721	0.01%
ADCB Finance Cayman Ltd.	200,000	4.50%	6/3/2023	206,410	0.01%
Abu Dhabi National Energy Co. PJSC	200,000	3.63%	12/1/2023	205,532	0.01%
Abu Dhabi Government International Bond	200,000	2.13%	30/9/2024	204,768	0.01%
Finance Department Government of Sharjah	225,000	4.00%	28/7/2050	204,089	0.01%
United Arab Emirates International Bond	200,000	2.88%	19/10/2041	202,960	0.01%
DAE Funding LLC	200,000	3.38%	20/3/2028	202,366	0.01%
Sharjah Sukuk Program Ltd.	200,000	3.23%	23/10/2029	202,346	0.01%
BOS Funding Ltd.	200,000	4.23%	7/3/2022	200,998	0.01%
Sharjah Sukuk Program Ltd.	200,000	2.94%	10/6/2027	200,939	0.01%
Abu Dhabi Government International Bond	200,000	3.00%	15/9/2051	200,763	0.01%
United Arab Emirates International Bond	200,000	2.00%	19/10/2031	199,896	0.01%
Abu Dhabi Ports Co. PJSC	200,000	2.50%	6/5/2031	199,750	0.01%
Galaxy Pipeline Assets Bidco Ltd.	200,000	2.16%	31/3/2034	196,317	0.01%
Abu Dhabi Government International Bond	200,000	2.70%	2/9/2070	182,511	0.01%
Abu Dhabi National Energy Co. PJSC	100,000	4.00%	3/10/2049	114,325	0.01%
				<b>17,806,879</b>	<b>1.12%</b>
<b>United Kingdom 3.70% (2020: 3.80%)</b>					
BAT Capital Corp.	900,000	4.70%	2/4/2027	991,740	0.06%
Barclays plc	800,000	4.38%	12/1/2026	874,012	0.06%
GlaxoSmithKline Capital, Inc.	719,000	3.63%	15/5/2025	773,810	0.05%
Standard Chartered plc^	775,000	0.99%	12/1/2025	766,715	0.05%
AstraZeneca plc	703,000	3.38%	16/11/2025	754,322	0.05%
HSBC Holdings plc^	672,000	4.29%	12/9/2026	725,656	0.05%
Barclays plc	550,000	4.95%	10/1/2047	712,543	0.05%
AstraZeneca plc	475,000	6.45%	15/9/2037	700,345	0.04%
Bank of England Euro Note	700,000	0.50%	28/4/2023	698,966	0.04%
HSBC Holdings plc	500,000	6.50%	2/5/2036	680,092	0.04%
HSBC Holdings plc	621,000	4.30%	8/3/2026	679,665	0.04%
Lloyds Banking Group plc	600,000	4.38%	22/3/2028	674,667	0.04%
Vodafone Group plc	575,000	4.38%	30/5/2028	647,839	0.04%
BP Capital Markets plc	600,000	3.28%	19/9/2027	645,326	0.04%
Reynolds American, Inc.	530,000	5.85%	15/8/2045	644,170	0.04%
HSBC Holdings plc	450,000	6.50%	15/9/2037	619,946	0.04%
Reynolds American, Inc.	550,000	4.45%	12/6/2025	593,904	0.04%
Astrazeneca Finance LLC	600,000	1.20%	28/5/2026	592,660	0.04%
Hutchison Whampoa International 14 Ltd.	550,000	3.63%	31/10/2024	584,152	0.04%
Standard Chartered plc^	500,000	4.64%	1/4/2031	566,912	0.04%
Vodafone Group plc	430,000	5.25%	30/5/2048	561,544	0.04%
BAT Capital Corp.	525,000	3.22%	15/8/2024	546,074	0.03%
HSBC Holdings plc^	500,000	4.04%	13/3/2028	540,506	0.03%
Sky Ltd.	500,000	3.75%	16/9/2024	532,723	0.03%
Barclays plc	475,000	5.20%	12/5/2026	531,507	0.03%
HSBC Holdings plc	445,000	4.95%	31/3/2030	521,806	0.03%
Barclays plc^	500,000	2.85%	7/5/2026	515,412	0.03%
Lloyds Bank plc	500,000	2.13%	24/7/2022	503,924	0.03%
Natwest Group plc	480,000	6.13%	15/12/2022	502,072	0.03%
Diageo Capital plc	500,000	2.00%	29/4/2030	493,951	0.03%
HSBC Holdings plc^	500,000	2.36%	18/8/2031	488,488	0.03%
Nationwide Building Society^	450,000	4.36%	1/8/2024	471,382	0.03%
Vodafone Group plc	400,000	4.25%	17/9/2050	465,202	0.03%
Natwest Group plc^	400,000	5.08%	27/1/2030	464,054	0.03%
Nationwide Building Society^	450,000	3.77%	8/3/2024	463,557	0.03%
Vodafone Group plc	325,000	7.88%	15/2/2030	454,662	0.03%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
HSBC Holdings plc^	400,000	4.58%	19/6/2029	448,127	0.03%
Hutchison Whampoa International 03/33 Ltd.	300,000	7.45%	24/11/2033	445,777	0.03%
HSBC Holdings plc^	400,000	3.97%	22/5/2030	434,885	0.03%
BAT Capital Corp.	450,000	3.73%	25/9/2040	431,965	0.03%
Nationwide Building Society^	400,000	4.13%	18/10/2032	427,213	0.03%
HSBC Holdings plc^	425,000	2.80%	24/5/2032	427,080	0.03%
Lloyds Banking Group plc^	400,000	3.87%	9/7/2025	422,833	0.03%
HSBC Holdings plc^	425,000	0.98%	24/5/2025	419,829	0.03%
Lloyds Banking Group plc	400,000	4.05%	16/8/2023	418,963	0.03%
Standard Chartered plc	325,000	5.70%	26/3/2044	418,603	0.03%
Standard Chartered plc^	400,000	2.82%	30/1/2026	410,870	0.03%
CK Hutchison International 20 Ltd.	400,000	2.50%	8/5/2030	405,612	0.03%
HSBC Holdings plc^	400,000	2.87%	22/11/2032	403,639	0.03%
LSEGA Financing plc	400,000	2.50%	6/4/2031	402,141	0.03%
HSBC Holdings plc^	400,000	2.25%	22/11/2027	401,267	0.03%
AstraZeneca plc	450,000	2.13%	6/8/2050	400,004	0.03%
HSBC Holdings plc^	400,000	1.16%	22/11/2024	398,820	0.03%
Unilever Capital Corp.	400,000	0.63%	12/8/2024	397,521	0.03%
HSBC Holdings plc	275,000	6.80%	1/6/2038	391,350	0.03%
Lloyds Banking Group plc	350,000	4.65%	24/3/2026	385,564	0.02%
Unilever Capital Corp.	350,000	3.50%	22/3/2028	383,011	0.02%
HSBC Holdings plc	350,000	4.38%	23/11/2026	382,067	0.02%
Vodafone Group plc	300,000	4.88%	19/6/2049	378,505	0.02%
Natwest Group plc	350,000	3.88%	12/9/2023	364,955	0.02%
HSBC Holdings plc	350,000	3.60%	25/5/2023	363,046	0.02%
Natwest Group plc^	300,000	4.89%	18/5/2029	343,174	0.02%
Reckitt Benckiser Treasury Services plc	325,000	2.75%	26/6/2024	335,866	0.02%
Natwest Group plc	300,000	4.80%	5/4/2026	334,493	0.02%
GlaxoSmithKline Capital, Inc.	225,000	6.38%	15/5/2038	331,467	0.02%
GlaxoSmithKline Capital, Inc.	250,000	5.38%	15/4/2034	331,091	0.02%
British Telecommunications plc	225,000	9.63%	15/12/2030	330,857	0.02%
HSBC Holdings plc	300,000	3.90%	25/5/2026	324,060	0.02%
BAT Capital Corp.	300,000	4.54%	15/8/2047	313,639	0.02%
Barclays plc	285,000	4.84%	9/5/2028	313,303	0.02%
HSBC Holdings plc	296,000	4.25%	14/3/2024	312,708	0.02%
CK Hutchison International 16 Ltd.	300,000	2.75%	3/10/2026	312,374	0.02%
Royalty Pharma plc	325,000	2.15%	2/9/2031	310,089	0.02%
Prudential plc	290,000	3.13%	14/4/2030	309,481	0.02%
British Airways 2020-1 Class A Pass Through Trust	287,094	4.25%	15/11/2032	304,256	0.02%
Santander UK plc	300,000	2.10%	13/1/2023	304,219	0.02%
Nationwide Building Society	300,000	2.00%	27/1/2023	303,991	0.02%
BAE Systems plc	300,000	1.90%	15/2/2031	285,014	0.02%
Nationwide Building Society^	250,000	3.96%	18/7/2030	275,311	0.02%
Mead Johnson Nutrition Co.	250,000	4.13%	15/11/2025	273,094	0.02%
CNH Industrial NV	250,000	3.85%	15/11/2027	272,855	0.02%
Barclays plc^	240,000	5.09%	20/6/2030	271,663	0.02%
NatWest Markets plc	275,000	0.80%	12/8/2024	270,584	0.02%
Lloyds Banking Group plc	250,000	3.75%	11/1/2027	270,276	0.02%
Barclays plc	200,000	5.25%	17/8/2045	265,457	0.02%
Lloyds Banking Group plc	200,000	5.30%	1/12/2045	264,389	0.02%
Barclays plc^	250,000	3.56%	23/9/2035	255,978	0.02%
BAE Systems Finance, Inc.	200,000	7.50%	1/7/2027	255,277	0.02%
Santander UK Group Holdings plc^	250,000	2.90%	15/3/2032	252,626	0.02%
Vodafone Group plc	200,000	5.00%	30/5/2038	248,776	0.02%
Natwest Group plc^	220,000	4.45%	8/5/2030	247,549	0.02%
Smith & Nephew plc	250,000	2.03%	14/10/2030	241,509	0.02%
BAT International Finance plc	225,000	3.95%	15/6/2025	239,640	0.02%
Natwest Group plc^	225,000	3.07%	22/5/2028	234,465	0.02%
Barclays plc^	200,000	4.97%	16/5/2029	228,854	0.01%
HSBC Holdings plc^	225,000	2.85%	4/6/2031	228,306	0.01%
Lloyds Banking Group plc	200,000	4.55%	16/8/2028	228,006	0.01%
British Telecommunications plc	200,000	5.13%	4/12/2028	225,935	0.01%
Mead Johnson Nutrition Co.	175,000	4.60%	1/6/2044	225,751	0.01%
BAT Capital Corp.	200,000	4.91%	2/4/2030	224,992	0.01%
Standard Chartered plc^	200,000	4.31%	21/5/2030	223,576	0.01%
Santander UK Group Holdings plc	200,000	4.75%	15/9/2025	218,449	0.01%
CK Hutchison International 19 II Ltd.	200,000	3.38%	6/9/2049	218,251	0.01%
Lloyds Banking Group plc	200,000	4.45%	8/5/2025	217,440	0.01%
Legal & General Group plc^	200,000	5.25%	21/3/2047	217,311	0.01%
HSBC Holdings plc	150,000	6.10%	14/1/2042	214,830	0.01%
CK Hutchison International 17 Ltd.	200,000	3.50%	5/4/2027	214,527	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
BAT Capital Corp.	200,000	4.76%	6/9/2049	214,188	0.01%
Lloyds Banking Group plc <sup>^</sup>	200,000	3.57%	7/11/2028	213,792	0.01%
BAE Systems plc	200,000	3.40%	15/4/2030	213,285	0.01%
BP Capital Markets plc	200,000	3.51%	17/3/2025	213,084	0.01%
CK Hutchison International 17 II Ltd.	200,000	3.25%	29/9/2027	213,046	0.01%
Unilever Capital Corp.	200,000	3.38%	22/3/2025	212,876	0.01%
Ashtead Capital, Inc.	200,000	4.25%	1/11/2029	212,761	0.01%
Imperial Brands Finance plc	200,000	3.88%	26/7/2029	212,064	0.01%
Reckitt Benckiser Treasury Services plc	200,000	3.00%	26/6/2027	211,988	0.01%
Barclays plc	200,000	3.65%	16/3/2025	211,468	0.01%
Lloyds Banking Group plc	200,000	3.90%	12/3/2024	211,118	0.01%
Vodafone Group plc	200,000	3.75%	16/1/2024	210,715	0.01%
Barclays plc <sup>^</sup>	200,000	3.93%	7/5/2025	210,507	0.01%
Ferguson Finance plc	200,000	3.25%	2/6/2030	210,502	0.01%
AstraZeneca plc	200,000	3.00%	28/5/2051	210,397	0.01%
Standard Chartered plc <sup>^</sup>	200,000	3.79%	21/5/2025	209,710	0.01%
Unilever Capital Corp.	200,000	3.25%	7/3/2024	209,380	0.01%
Natwest Group plc <sup>^</sup>	200,000	4.52%	25/6/2024	209,288	0.01%
Natwest Group plc <sup>^</sup>	200,000	3.75%	1/11/2029	208,712	0.01%
Barclays plc <sup>^</sup>	200,000	4.34%	16/5/2024	208,309	0.01%
HSBC Holdings plc <sup>^</sup>	200,000	3.95%	18/5/2024	207,494	0.01%
Ashtead Capital, Inc.	200,000	4.38%	15/8/2027	207,481	0.01%
CK Hutchison International 19 II Ltd.	200,000	2.75%	6/9/2029	207,208	0.01%
Standard Chartered plc <sup>^</sup>	200,000	3.89%	15/3/2024	206,184	0.01%
Standard Chartered plc <sup>^</sup>	200,000	3.52%	12/2/2030	205,255	0.01%
Diageo Capital plc	200,000	2.13%	24/10/2024	205,012	0.01%
Unilever Capital Corp.	200,000	2.00%	28/7/2026	204,702	0.01%
Imperial Brands Finance plc	200,000	3.50%	11/2/2023	203,953	0.01%
NatWest Markets plc	200,000	2.38%	21/5/2023	203,857	0.01%
Astrazeneca Finance LLC	200,000	2.25%	28/5/2031	202,140	0.01%
Barclays plc	200,000	3.68%	10/1/2023	200,097	0.01%
Santander UK Group Holdings plc	200,000	3.57%	10/1/2023	200,088	0.01%
AstraZeneca plc	200,000	0.30%	26/5/2023	198,863	0.01%
Diageo Capital plc	200,000	2.13%	29/4/2032	198,475	0.01%
HSBC Holdings plc <sup>^</sup>	200,000	0.73%	17/8/2024	198,199	0.01%
Prudential plc <sup>^</sup>	200,000	2.95%	3/11/2033	198,122	0.01%
Standard Chartered plc <sup>^</sup>	200,000	3.27%	18/2/2036	197,973	0.01%
Natwest Group plc <sup>^</sup>	200,000	3.03%	28/11/2035	197,160	0.01%
Santander UK Group Holdings plc <sup>^</sup>	200,000	1.53%	21/8/2026	196,873	0.01%
HSBC Holdings plc <sup>^</sup>	200,000	2.21%	17/8/2029	196,184	0.01%
Ashtead Capital, Inc.	200,000	1.50%	12/8/2026	196,113	0.01%
New England Power Co.	175,000	3.80%	5/12/2047	191,072	0.01%
Santander UK plc	175,000	4.00%	13/3/2024	185,292	0.01%
BP Capital Markets plc	175,000	3.99%	26/9/2023	184,221	0.01%
GlaxoSmithKline Capital, Inc.	175,000	2.80%	18/3/2023	179,323	0.01%
Lloyds Banking Group plc <sup>^</sup>	175,000	2.86%	17/3/2023	175,696	0.01%
Unilever Capital Corp.	175,000	2.63%	12/8/2051	173,414	0.01%
LSEGA Financing plc	175,000	1.38%	6/4/2026	171,396	0.01%
BAT Capital Corp.	175,000	3.98%	25/9/2050	169,233	0.01%
Royalty Pharma plc	175,000	3.35%	2/9/2051	168,234	0.01%
RELX Capital, Inc.	150,000	4.00%	18/3/2029	166,338	0.01%
Standard Chartered plc	150,000	4.05%	12/4/2026	161,785	0.01%
Lloyds Banking Group plc	150,000	4.50%	4/11/2024	161,606	0.01%
BAE Systems Holdings, Inc.	150,000	3.80%	7/10/2024	159,427	0.01%
GlaxoSmithKline Capital plc	150,000	3.00%	1/6/2024	156,676	0.01%
Diageo Capital plc	150,000	3.50%	18/9/2023	156,197	0.01%
Unilever Capital Corp.	150,000	2.60%	5/5/2024	155,165	0.01%
Reynolds American, Inc.	125,000	5.70%	15/8/2035	148,472	0.01%
Vodafone Group plc	100,000	6.15%	27/2/2037	135,876	0.01%
BAT Capital Corp.	125,000	3.22%	6/9/2026	130,120	0.01%
Natwest Group plc	120,000	5.13%	28/5/2024	129,435	0.01%
nVent Finance Sarl	125,000	2.75%	15/11/2031	124,442	0.01%
BAE Systems Holdings, Inc.	100,000	4.75%	7/10/2044	122,838	0.01%
Standard Chartered plc	100,000	5.30%	9/1/2043	122,762	0.01%
Diageo Capital plc	100,000	3.88%	29/4/2043	117,429	0.01%
GlaxoSmithKline Capital, Inc.	100,000	3.88%	15/5/2028	111,761	0.01%
BP Capital Markets plc	100,000	3.72%	28/11/2028	110,055	0.01%
Nationwide Building Society	100,000	3.90%	21/7/2025	108,014	0.01%
CNH Industrial NV	100,000	4.50%	15/8/2023	105,152	0.01%
Diageo Capital plc	75,000	5.88%	30/9/2036	105,049	0.01%
Imperial Brands Finance plc	100,000	3.13%	26/7/2024	103,439	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Standard Chartered plc	100,000	3.95%	11/1/2023	102,466	0.01%
Sky Ltd.	100,000	3.13%	26/11/2022	102,141	0.01%
Astrazeneca Finance LLC	100,000	1.75%	28/5/2028	99,357	0.01%
LSEGA Financing plc	100,000	2.00%	6/4/2028	98,647	0.01%
BAE Systems plc	100,000	3.00%	15/9/2050	97,492	0.01%
AstraZeneca plc	100,000	0.70%	8/4/2026	96,722	0.01%
GlaxoSmithKline Capital, Inc.	75,000	4.20%	18/3/2043	91,325	0.01%
Vodafone Group plc	75,000	4.38%	19/2/2043	87,333	0.01%
Nvent Finance Sarl	75,000	4.55%	15/4/2028	83,271	0.01%
Narragansett Electric Co.	75,000	3.92%	1/8/2028	82,189	0.01%
BAE Systems Holdings, Inc.	75,000	3.85%	15/12/2025	80,493	0.01%
Unilever Capital Corp.	75,000	3.10%	30/7/2025	79,534	0.01%
Mead Johnson Nutrition Co.	50,000	5.90%	1/11/2039	71,303	0.01%
Reynolds American, Inc.	50,000	7.25%	15/6/2037	66,854	0.00%
Reynolds American, Inc.	50,000	6.15%	15/9/2043	61,659	0.00%
Santander UK Group Holdings plc <sup>^</sup>	50,000	3.82%	3/11/2028	53,644	0.00%
Reynolds American, Inc.	50,000	4.85%	15/9/2023	53,101	0.00%
Centrica plc	50,000	4.00%	16/10/2023	52,096	0.00%
Experian Finance plc	50,000	2.75%	8/3/2030	51,088	0.00%
Imperial Brands Finance plc	25,000	4.25%	21/7/2025	26,833	0.00%
				<b>58,959,802</b>	<b>3.70%</b>

**Uruguay 0.15% (2020: 0.15%)**

Uruguay Government International Bond	450,280	5.10%	18/6/2050	596,937	0.04%
Uruguay Government International Bond	400,000	4.98%	20/4/2055	525,001	0.03%
Uruguay Government International Bond	400,000	4.38%	23/1/2031	460,810	0.03%
Uruguay Government International Bond	138,500	7.63%	21/3/2036	209,018	0.01%
Uruguay Government International Bond	175,000	4.50%	14/8/2024	185,275	0.01%
Uruguay Government International Bond	150,000	4.38%	27/10/2027	168,540	0.01%
Uruguay Government International Bond	100,000	7.88%	15/1/2033	147,451	0.01%
Uruguay Government International Bond	107,537	4.13%	20/11/2045	127,417	0.01%
				<b>2,420,449</b>	<b>0.15%</b>

**Total Fixed Income****1,573,075,593****98.82%****Financial Assets at Fair Value Through Profit or Loss****1,573,075,593****98.82%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments</b>				
<b>Futures (0.00%) (2020: 0.00%)</b>				
US Treasury Note 5 Year March 2022	30	\$3,627,727	1,570	0.00%
US Ultra Bond March 2022	8	\$1,578,000	(1,000)	(0.00%)
US Treasury Long Bond March 2022	23	\$3,691,953	(1,890)	(0.00%)
US Treasury Note 2 Year March 2022	30	\$6,550,760	(5,604)	(0.00%)
US Treasury Ultra 10 Year March 2022	10	\$1,475,609	(11,234)	(0.00%)
			<b>(18,158)</b>	<b>(0.00%)</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Hedge Share Class Level Forward Currency Exchange Contracts 1.28% (2020: 1.45%)</b>							
GBP	626,252,579	USD	(829,228,555)	Toronto-Dominion Bank	5/1/2022	18,998,173	1.19%
EUR	126,951,097	USD	(143,104,862)	Toronto-Dominion Bank	4/1/2022	1,263,892	0.08%
GBP	4,972,053	USD	(6,631,610)	BNP Paribas	5/1/2022	102,779	0.01%
GBP	2,189,415	USD	(2,918,278)	Toronto-Dominion Bank	5/1/2022	47,171	0.00%
GBP	504,905	USD	(667,599)	JPMorgan Chase Bank	5/1/2022	16,269	0.00%
GBP	346,675	USD	(458,791)	JPMorgan Chase Bank	5/1/2022	10,762	0.00%
GBP	136,502	USD	(180,499)	BNP Paribas	5/1/2022	4,386	0.00%
GBP	295,071	USD	(395,667)	State Street Bank & Trust Co.	5/1/2022	3,991	0.00%
GBP	139,086	USD	(184,555)	BNP Paribas	5/1/2022	3,830	0.00%
EUR	309,630	USD	(349,024)	State Street Bank & Trust Co.	4/1/2022	3,087	0.00%
EUR	129,998,350	USD	(147,919,403)	JPMorgan Chase Bank	2/2/2022	2,833	0.00%
EUR	264,310	USD	(298,664)	State Street Bank & Trust Co.	4/1/2022	1,909	0.00%
EUR	204,493	USD	(230,740)	JPMorgan Chase Bank	4/1/2022	1,810	0.00%
EUR	805,823	USD	(914,630)	State Street Bank & Trust Co.	4/1/2022	1,752	0.00%
EUR	445,059	USD	(504,390)	Barclays Bank plc	4/1/2022	1,731	0.00%
EUR	193,305	USD	(218,277)	BNP Paribas	4/1/2022	1,549	0.00%
EUR	131,064	USD	(147,594)	BNP Paribas	4/1/2022	1,452	0.00%
EUR	118,112	USD	(132,993)	State Street Bank & Trust Co.	4/1/2022	1,324	0.00%
USD	855,160,532	GBP	(631,371,060)	HSBC Bank	5/1/2022	1,086	0.00%
GBP	32,382	USD	(42,861)	BNP Paribas	5/1/2022	999	0.00%
EUR	83,794	USD	(94,410)	JPMorgan Chase Bank	4/1/2022	880	0.00%
EUR	151,678	USD	(171,627)	BNP Paribas	4/1/2022	861	0.00%
EUR	209,935	USD	(237,882)	BNP Paribas	4/1/2022	856	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
EUR	107,519	USD	(121,451)	BNP Paribas	4/1/2022	819	0.00%
EUR	85,348	USD	(96,326)	State Street Bank & Trust Co.	4/1/2022	732	0.00%
EUR	126,296	USD	(142,928)	BNP Paribas	4/1/2022	696	0.00%
GBP	21,477	USD	(28,409)	BNP Paribas	5/1/2022	681	0.00%
GBP	21,365	USD	(28,296)	State Street Bank & Trust Co.	5/1/2022	642	0.00%
EUR	143,736	USD	(162,832)	JPMorgan Chase Bank	4/1/2022	625	0.00%
EUR	147,338	USD	(167,052)	BNP Paribas	2/2/2022	600	0.00%
GBP	19,739	USD	(26,139)	JPMorgan Chase Bank	5/1/2022	597	0.00%
EUR	62,878	USD	(71,020)	JPMorgan Chase Bank	4/1/2022	485	0.00%
EUR	42,194	USD	(47,731)	JPMorgan Chase Bank	4/1/2022	252	0.00%
EUR	13,243	USD	(14,942)	BNP Paribas	4/1/2022	118	0.00%
EUR	37,473	USD	(42,507)	JPMorgan Chase Bank	4/1/2022	107	0.00%
EUR	51,264	USD	(58,199)	BNP Paribas	4/1/2022	99	0.00%
USD	1,597,503	GBP	(1,179,475)	JPMorgan Chase Bank	2/2/2022	74	0.00%
USD	147,834,124	EUR	(129,998,350)	JPMorgan Chase Bank	4/1/2022	34	0.00%
GBP	908	USD	(1,225)	BNP Paribas	2/2/2022	4	0.00%
GBP	547	USD	(738)	BNP Paribas	5/1/2022	3	0.00%
USD	364,351	EUR	(320,212)	JPMorgan Chase Bank	2/2/2022	(11)	(0.00%)
USD	15,401	GBP	(11,538)	JPMorgan Chase Bank	5/1/2022	(226)	(0.00%)
USD	12,647	GBP	(9,549)	JPMorgan Chase Bank	5/1/2022	(287)	(0.00%)
USD	35,442	GBP	(26,395)	JPMorgan Chase Bank	5/1/2022	(308)	(0.00%)
USD	56,783	EUR	(50,323)	JPMorgan Chase Bank	4/1/2022	(444)	(0.00%)
USD	38,691	GBP	(29,029)	State Street Bank & Trust Co.	5/1/2022	(627)	(0.00%)
USD	47,783	GBP	(35,883)	BNP Paribas	5/1/2022	(819)	(0.00%)
USD	67,761	GBP	(51,175)	State Street Bank & Trust Co.	5/1/2022	(1,553)	(0.00%)
USD	73,531	GBP	(55,648)	JPMorgan Chase Bank	5/1/2022	(1,842)	(0.00%)
USD	94,468	GBP	(71,457)	State Street Bank & Trust Co.	5/1/2022	(2,317)	(0.00%)
USD	551,866	EUR	(489,578)	State Street Bank & Trust Co.	4/1/2022	(4,882)	(0.00%)
GBP	631,371,060	USD	(855,125,807)	HSBC Bank	2/2/2022	(24,271)	(0.00%)
USD	1,427,914	GBP	(1,078,735)	State Street Bank & Trust Co.	5/1/2022	(33,177)	(0.00%)
USD	2,901,536	GBP	(2,191,327)	State Street Bank & Trust Co.	5/1/2022	(66,503)	(0.00%)
<b>Total Financial Derivative Instruments</b>						<b>20,342,683</b>	<b>1.28%</b>
						<b>20,324,525</b>	<b>1.28%</b>

	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>(1,492,139)</b>	<b>(0.10%)</b>
<b>Net Assets</b>	<b>1,591,907,979</b>	<b>100.00%</b>

Analysis of Total Net Assets		US Dollars (\$)	% of Total Net Assets
(a)	Transferable securities admitted to an official stock exchange listing	952,932,320	59.86%
(b)	Transferable securities dealt in on another regulated market	593,330,154	37.27%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	26,813,119	1.69%
(d)	Financial derivative instruments	20,324,525	1.28%
(e)	Other assets and liabilities	(1,492,139)	(0.10%)
<b>Total Net Assets</b>		<b>1,591,907,979</b>	<b>100.00%</b>

^ Floating Rate Note (FRN). The effective interest rate is at 31 December 2021.

1 Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

	US Dollars (\$) As at 31 December 2021	US Dollars (\$) As at 31 December 2020
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	1,573,075,593	2,021,014,461
Financial Derivative Instruments	20,481,520	30,177,938
Cash	11,740,019	8,188,620
Receivables:		
Interest and Dividends	12,497,850	16,088,690
Capital Shares Issued	747,431	2,555,819
Investments Sold	3,023,783	3,108,135
Margin Cash Due from Broker	8,323	—
Other Receivables	1,227	—
<b>Total Current Assets</b>	<b>1,621,575,746</b>	<b>2,081,133,663</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	156,995	644,303
Bank Overdraft	32	221
Unrealised Depreciation on Spot Currency Contracts	1,071	373
Payables and Other Liabilities:		
Investments Purchased	28,716,671	32,760,061
Income Distribution Payable	236,301	259,360
Capital Shares Redeemed	411,521	12,164,358
Margin Cash Due to Broker	—	35,081
Management Fees Payable	145,176	188,917
Other Payables	—	1,950
<b>Total Current Liabilities</b>	<b>29,667,767</b>	<b>46,054,624</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>	<b>1,591,907,979</b>	<b>2,035,079,039</b>

## Net Asset Value Per Share

	As at 31 December 2021	As at 31 December 2020	As at 31 December 2019
<b>EUR Acc</b>			
US (\$) Equivalent	37,959,431	27,338,663	8,298,237
Net Assets	33,379,732	22,343,725	7,392,639
Number of Shares Outstanding	125,007	89,167	29,406
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>267.02</b>	<b>250.58</b>	<b>251.40</b>
<b>Institutional Plus EUR Acc</b>			
US (\$) Equivalent	13,160,705	13,914,824	14,327,505
Net Assets	11,572,903	11,372,502	12,763,924
Number of Shares Outstanding	67,695	70,916	79,368
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>170.96</b>	<b>160.37</b>	<b>160.82</b>
<b>Institutional Plus EUR Hedged Acc</b>			
US (\$) Equivalent	147,630,974	253,050,374	51,182,833
Net Assets	129,819,711	206,816,539	45,597,179
Number of Shares Outstanding	1,098,629	1,718,439	405,944
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>118.17</b>	<b>120.35</b>	<b>112.32</b>
<b>GBP Hedged Acc</b>			
US (\$) Equivalent	831,976,293	1,031,702,255	787,171,468
Net Assets	614,253,993	754,747,642	594,203,809
Number of Shares Outstanding	4,664,542	5,665,355	4,805,118
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>131.69</b>	<b>133.22</b>	<b>123.66</b>
<b>Institutional Plus GBP Hedged Acc</b>			
US (\$) Equivalent	844,066	15,723,361	8,166,976
Net Assets	623,180	11,502,514	6,164,919
Number of Shares Outstanding	5,362	97,865	56,528
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>116.22</b>	<b>117.53</b>	<b>109.06</b>
<b>Institutional Plus GBP Hedged Dist</b>			
US (\$) Equivalent	19,372,515	22,407,178	12,481,590
Net Assets	14,302,865	16,392,098	9,421,846
Number of Shares Outstanding	145,269	160,118	96,308
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>98.46</b>	<b>102.38</b>	<b>97.83</b>
<b>USD Acc</b>			
Net Assets	298,303,272	353,915,710	336,541,802
Number of Shares Outstanding	1,351,687	1,588,288	1,640,964
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>220.69</b>	<b>222.83</b>	<b>205.09</b>
<b>Institutional Plus USD Acc</b>			
Net Assets	228,041,655	299,510,753	104,424,947
Number of Shares Outstanding	1,600,071	2,082,202	789,078
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>142.52</b>	<b>143.84</b>	<b>132.34</b>
<b>Institutional Plus USD Dist</b>			
Net Assets	14,619,068	17,515,921	35,950,875
Number of Shares Outstanding	134,052	154,822	335,474
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>109.06</b>	<b>113.14</b>	<b>107.16</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	US Dollars (\$) Year Ended 31 December 2021	US Dollars (\$) Year Ended 31 December 2020
<b>Investment Income/(Loss)</b>		
Interest Income	45,110,184	58,290,320
Other Income	678,153	435,125
Net Gain/(Loss) on Financial Instruments	(90,247,332)	211,627,999
<b>Total Investment Income/(Loss)</b>	<b>(44,458,995)</b>	<b>270,353,444</b>
<b>Expenses</b>		
Management Fees	1,796,895	2,135,471
Transaction Fees and Commissions	8,057	16,035
<b>Total Expenses</b>	<b>1,804,952</b>	<b>2,151,506</b>
<b>Finance Costs</b>		
Interest Expense	2,886	19,776
Distribution Paid	975,259	1,281,747
Income Equalisation	(32,475)	95,534
<b>Total Finance Costs</b>	<b>945,670</b>	<b>1,397,057</b>
<b>Net Investment Income/(Loss)</b>	<b>(47,209,617)</b>	<b>266,804,881</b>
Taxation	(8,966)	(22,201)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>(47,218,583)</b>	<b>266,782,680</b>

## Statement of Changes in Net Assets

	US Dollars (\$) Year Ended 31 December 2021	US Dollars (\$) Year Ended 31 December 2020
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	(47,218,583)	266,782,680
<b>Capital Transactions</b>		
Subscriptions	482,164,604	1,535,433,482
Redemptions	(878,117,081)	(1,168,502,740)
Total Capital Transactions <sup>1</sup>	(395,952,477)	366,930,742
Total Increase/(Decrease) for the Year	(443,171,060)	633,713,422
<b>Net Assets</b>		
Beginning of Year	2,035,079,039	1,401,365,617
<b>End of Year</b>	<b>1,591,907,979</b>	<b>2,035,079,039</b>

<sup>1</sup> Capital Transactions include income equalisation adjustments as shown in the Statement of Operations. The accompanying notes form an integral part of the financial statements.

# Vanguard U.S. Treasury Inflation-Protected Securities Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

This fund seeks to provide returns consistent with the performance of the Bloomberg U.S. Government Inflation-Linked 1–10 Year Index, a market-weighted index designed to measure the performance of US Treasury Inflation-Protected Securities ("TIPS") with maturities between 1 and 10 years.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Market sentiment was buoyant in the first part of 2021. COVID-19 vaccines were rolled out, which helped lift the outlook for the global economy, especially the sectors hardest-hit by restrictions and lockdowns. Governments and central banks in developed markets continued to provide extensive support through central bank asset purchases, fiscal stimulus packages and relief to workers through enhanced unemployment benefits and job retention programmes.
- The investment environment grew a little more challenging later in the period, however. COVID-19 variants emerged, pushing up the number of new cases even as vaccination rates increased. Supply disruptions and labour shortages in some sectors drove inflation higher across much of the globe.
- In the United States, the annualised rate of inflation climbed from below the Federal Reserve's 2% target at the beginning of 2021 to levels not seen in decades by the end of the year. In response, monetary policy turned less accommodative, with the Fed starting to taper its bond purchases in November and pencilling in several rate hikes in 2022. For the time being, the Fed maintained its 0%–0.25% target for short-term interest rates.
- The five-year break-even inflation rate, a gauge of the market's expectations for the annualised rate of inflation over the next five years, climbed from 1.95% at the end of 2020 to 2.87% at the end of 2021.
- In this environment of rising inflation expectations, the fund's benchmark index returned 5.69% for the 12 months ended 31 December 2021.

Benchmark returns in the commentary above are in US dollars.

## Benchmark: Bloomberg U.S. Government Inflation-Linked 1–10 Year Index

	Total Returns Periods Ended 31 December 2021 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
Select CHF Hedged Acc	4.32%	1.98%	1.52%
Benchmark	4.44	2.04	1.59
Tracking Difference*	-0.12		
Select CHF Hedged Income	4.32%	1.98%	1.51%
Benchmark	4.44	2.04	1.58
Tracking Difference*	-0.12		
Select EUR Hedged Acc	4.62%	2.39%	1.94%
Benchmark	4.76	2.45	2.01
Tracking Difference*	-0.14		
Select EUR Hedged Income	4.62%	2.39%	1.94%
Benchmark	4.76	2.45	2.01
Tracking Difference*	-0.14		
Select GBP Hedged Acc	5.26%	3.32%	2.87%
Benchmark	5.43	3.38	2.95
Tracking Difference*	-0.17		
Select GBP Hedged Income	5.26%	3.32%	2.86%
Benchmark	5.43	3.38	2.94
Tracking Difference*	-0.17		
Select SGD Hedged Acc	5.60%	4.06%	3.59%
Benchmark	5.78	4.15	3.69
Tracking Difference*	-0.18		
Select USD Acc	5.51%	4.43%	3.96%
Benchmark	5.69	4.52	4.07
Tracking Difference*	-0.18		



	Total Returns		
	Periods Ended 31 December 2021 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
Select USD Income	5.51%	4.43%	3.96%
Benchmark	5.69	4.52	4.07
Tracking Difference*	-0.18		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Performance is based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Select CHF Hedged Acc, 24 October 2016; Select CHF Hedged Income, 25 October 2016; Select EUR Hedged Acc, Select EUR Hedged Income and Select GBP Hedged Acc, 24 October 2016; Select GBP Hedged Income and Select SGD Hedged Acc, 25 October 2016; Select USD Acc and Select USD Income, 24 October 2016.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2021

	Principal US Dollars (\$)	Cost US Dollars (\$)		Principal US Dollars (\$)	Cost US Dollars (\$)
<b>Purchases</b>			<b>Purchases</b>		
US Treasury Inflation Indexed Bonds 0.13% 15/1/2031	100,050,695	110,015,813	US Treasury Inflation Indexed Bonds 2.50% 15/1/2029	13,508,375	17,501,797
US Treasury Inflation Indexed Bonds 0.13% 15/7/2022	102,485,595	106,506,742	US Treasury Inflation Indexed Bonds 2.38% 15/1/2027	14,024,965	17,288,181
US Treasury Inflation Indexed Bonds 0.13% 15/7/2031	83,983,599	94,182,875		Principal US Dollars (\$)	Proceeds US Dollars (\$)
US Treasury Inflation Indexed Bonds 0.13% 15/4/2026	78,332,307	85,567,379	<b>Sales</b>		
US Treasury Inflation Indexed Bonds 0.13% 15/1/2023	77,132,235	80,463,121	US Treasury Inflation Indexed Bonds 0.13% 15/7/2022	167,374,859	173,515,013
US Treasury Inflation Indexed Bonds 0.13% 15/10/2026	66,376,230	72,589,446	US Treasury Inflation Indexed Bonds 0.13% 15/4/2022	85,019,291	87,267,521
US Treasury Inflation Indexed Bonds 0.13% 15/10/2025	56,678,166	61,916,674	US Treasury Inflation Indexed Bonds 0.13% 15/1/2023	62,142,360	64,801,479
US Treasury Inflation Indexed Bonds 0.63% 15/4/2023	54,396,197	57,514,597	US Treasury Inflation Indexed Bonds 0.13% 15/1/2022	46,358,940	47,309,733
US Treasury Inflation Indexed Bonds 0.38% 15/7/2023	45,264,811	48,124,112	US Treasury Inflation Indexed Bonds 0.63% 15/4/2023	38,287,176	40,464,555
US Treasury Inflation Indexed Bonds 0.63% 15/1/2026	39,737,641	44,205,324	US Treasury Inflation Indexed Bonds 0.38% 15/7/2023	31,423,366	33,350,719
US Treasury Inflation Indexed Bonds 0.25% 15/1/2025	36,126,885	39,252,139	US Treasury Inflation Indexed Bonds 0.13% 15/1/2031	28,163,448	31,093,302
US Treasury Inflation Indexed Bonds 0.63% 15/1/2024	36,115,625	38,940,447	US Treasury Inflation Indexed Bonds 0.63% 15/1/2026	23,436,312	25,950,322
US Treasury Inflation Indexed Bonds 0.75% 15/7/2028	30,838,569	35,554,514	US Treasury Inflation Indexed Bonds 0.13% 15/10/2025	22,603,918	24,639,307
US Treasury Inflation Indexed Bonds 0.13% 15/7/2030	31,908,212	35,458,626	US Treasury Inflation Indexed Bonds 0.63% 15/1/2024	21,491,063	23,100,332
US Treasury Inflation Indexed Bonds 0.38% 15/1/2027	30,507,570	33,947,534	US Treasury Inflation Indexed Bonds 0.25% 15/1/2025	20,388,298	22,016,264
US Treasury Inflation Indexed Bonds 0.13% 15/7/2024	29,663,827	32,003,541	US Treasury Inflation Indexed Bonds 0.50% 15/4/2024	20,195,147	21,645,487
US Treasury Inflation Indexed Bonds 0.50% 15/1/2028	26,602,799	29,929,027	US Treasury Inflation Indexed Bonds 0.75% 15/7/2028	17,744,180	20,438,713
US Treasury Inflation Indexed Bonds 0.38% 15/7/2025	27,082,676	29,798,453	US Treasury Inflation Indexed Bonds 0.13% 15/7/2024	16,886,456	18,145,036
US Treasury Inflation Indexed Bonds 3.88% 15/4/2029	20,869,853	29,586,359	US Treasury Inflation Indexed Bonds 0.38% 15/1/2027	15,511,722	17,268,565
US Treasury Inflation Indexed Bonds 0.13% 15/1/2030	26,715,849	29,512,491	US Treasury Inflation Indexed Bonds 3.63% 15/4/2028	12,465,471	16,788,432
US Treasury Inflation Indexed Bonds 0.25% 15/7/2029	25,525,436	28,630,975	US Treasury Inflation Indexed Bonds 3.88% 15/4/2029	11,946,727	16,780,465
US Treasury Inflation Indexed Bonds 0.50% 15/4/2024	25,540,405	27,557,461	US Treasury Inflation Indexed Bonds 0.13% 15/4/2025	13,810,999	14,863,489
US Treasury Inflation Indexed Bonds 3.63% 15/4/2028	19,397,992	26,300,766	US Treasury Inflation Indexed Bonds 0.13% 15/7/2030	12,914,613	14,354,018
US Treasury Inflation Indexed Bonds 0.13% 15/4/2025	24,293,647	26,257,048	US Treasury Inflation Indexed Bonds 0.50% 15/1/2028	12,738,065	14,317,160
US Treasury Inflation Indexed Bonds 0.13% 15/7/2026	23,835,058	26,176,060	US Treasury Inflation Indexed Bonds 0.13% 15/4/2026	12,429,475	13,513,663
US Treasury Inflation Indexed Bonds 0.88% 15/1/2029	19,632,340	22,894,797	US Treasury Inflation Indexed Bonds 0.13% 15/1/2030	11,940,060	13,183,924
US Treasury Inflation Indexed Bonds 2.38% 15/1/2025	19,332,946	22,594,768	US Treasury Inflation Indexed Bonds 1.75% 15/1/2028	10,305,402	12,454,135
US Treasury Inflation Indexed Bonds 0.13% 15/4/2022	21,507,000	22,095,742	US Treasury Inflation Indexed Bonds 0.38% 15/7/2025	11,214,403	12,234,234
US Treasury Inflation Indexed Bonds 1.75% 15/1/2028	17,387,238	21,079,433	US Treasury Inflation Indexed Bonds 0.13% 15/7/2026	10,209,847	11,159,612
US Treasury Inflation Indexed Bonds 0.38% 15/7/2027	18,414,645	20,690,897	US Treasury Inflation Indexed Bonds 2.38% 15/1/2027	8,686,161	10,589,879
US Treasury Inflation Indexed Bonds 0.13% 15/10/2024	18,659,299	20,163,935	US Treasury Inflation Indexed Bonds 2.00% 15/1/2026	7,771,706	9,115,703
US Treasury Inflation Indexed Bonds 2.00% 15/1/2026	16,403,372	19,441,516	US Treasury Inflation Indexed Bonds 0.25% 15/7/2029	7,788,507	8,663,408

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2021

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Fixed Income 99.09% (2020: 99.00%)</b>					
<b>Government Bonds 99.09% (2020: 99.00%)</b>					
US Treasury Inflation Indexed Bonds	83,114,605	0.13%	15/7/2030	92,924,364	3.84%
US Treasury Inflation Indexed Bonds	81,561,749	0.13%	15/7/2031	91,599,331	3.78%
US Treasury Inflation Indexed Bonds	82,966,951	0.63%	15/1/2026	91,167,658	3.76%
US Treasury Inflation Indexed Bonds	86,487,098	0.63%	15/4/2023	90,393,581	3.73%
US Treasury Inflation Indexed Bonds	80,389,985	0.38%	15/7/2025	87,359,949	3.61%
US Treasury Inflation Indexed Bonds	80,587,118	0.25%	15/1/2025	86,339,844	3.57%
US Treasury Inflation Indexed Bonds	80,265,805	0.63%	15/1/2024	85,446,430	3.53%
US Treasury Inflation Indexed Bonds	75,980,788	0.25%	15/7/2029	85,127,372	3.51%
US Treasury Inflation Indexed Bonds	75,891,052	0.13%	15/1/2031	84,898,621	3.51%
US Treasury Inflation Indexed Bonds	79,782,971	0.38%	15/7/2023	83,886,989	3.46%
US Treasury Inflation Indexed Bonds	80,897,081	0.13%	15/1/2023	83,537,672	3.45%
US Treasury Inflation Indexed Bonds	74,561,549	0.13%	15/1/2030	82,765,082	3.42%
US Treasury Inflation Indexed Bonds	77,363,513	0.13%	15/7/2024	82,476,783	3.41%
US Treasury Inflation Indexed Bonds	72,855,996	0.50%	15/1/2028	81,552,086	3.37%
US Treasury Inflation Indexed Bonds	74,073,634	0.38%	15/1/2027	81,542,539	3.37%
US Treasury Inflation Indexed Bonds	69,170,408	2.38%	15/1/2025	78,784,193	3.25%
US Treasury Inflation Indexed Bonds	67,777,256	0.88%	15/1/2029	78,401,724	3.24%
US Treasury Inflation Indexed Bonds	67,940,819	0.75%	15/7/2028	77,838,939	3.21%
US Treasury Inflation Indexed Bonds	71,444,253	0.13%	15/7/2026	77,628,234	3.21%
US Treasury Inflation Indexed Bonds	69,881,783	0.38%	15/7/2027	77,602,937	3.20%
US Treasury Inflation Indexed Bonds	68,817,870	0.13%	15/4/2026	74,303,081	3.07%
US Treasury Inflation Indexed Bonds	53,009,897	3.88%	15/4/2029	73,803,744	3.05%
US Treasury Inflation Indexed Bonds	65,220,463	0.13%	15/10/2026	70,984,815	2.93%
US Treasury Inflation Indexed Bonds	64,488,951	0.13%	15/10/2024	68,886,881	2.84%
US Treasury Inflation Indexed Bonds	61,400,448	0.13%	15/10/2025	66,244,152	2.74%
US Treasury Inflation Indexed Bonds	61,860,116	0.13%	15/4/2025	66,200,676	2.73%
US Treasury Inflation Indexed Bonds	45,966,950	3.63%	15/4/2028	61,075,689	2.52%
US Treasury Inflation Indexed Bonds	53,528,463	0.50%	15/4/2024	57,076,320	2.36%
US Treasury Inflation Indexed Bonds	45,959,279	2.00%	15/1/2026	53,178,421	2.20%
US Treasury Inflation Indexed Bonds	35,639,207	2.38%	15/1/2027	43,062,416	1.78%
US Treasury Inflation Indexed Bonds	32,657,391	2.50%	15/1/2029	41,730,584	1.72%
US Treasury Inflation Indexed Bonds	34,746,603	1.75%	15/1/2028	41,680,132	1.72%
				<b>2,399,501,239</b>	<b>99.09%</b>
<b>Total Fixed Income</b>				<b>2,399,501,239</b>	<b>99.09%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>				<b>2,399,501,239</b>	<b>99.09%</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments</b>							
<b>Hedge Share Class Level Forward Currency Exchange Contracts 0.67% (2020: 1.28%)</b>							
CHF	424,076,204	USD	(458,961,898)	Toronto-Dominion Bank	4/1/2022	6,467,728	0.27%
EUR	619,844,713	USD	(698,716,234)	Toronto-Dominion Bank	4/1/2022	6,171,011	0.25%
GBP	109,628,489	USD	(145,160,398)	Toronto-Dominion Bank	5/1/2022	3,325,720	0.14%
SGD	11,924,608	USD	(8,695,690)	State Street Bank & Trust Co.	4/1/2022	149,474	0.01%
EUR	2,219,376	USD	(2,504,280)	JPMorgan Chase Bank	4/1/2022	19,594	0.00%
EUR	1,671,092	USD	(1,883,702)	State Street Bank & Trust Co.	4/1/2022	16,664	0.00%
CHF	1,053,246	USD	(1,139,878)	State Street Bank & Trust Co.	4/1/2022	16,075	0.00%
CHF	426,345,662	USD	(468,265,748)	Toronto-Dominion Bank	2/2/2022	14,915	0.00%
EUR	1,566,031	USD	(1,766,925)	BNP Paribas	4/1/2022	13,965	0.00%
EUR	627,426,748	USD	(713,921,917)	Toronto-Dominion Bank	2/2/2022	13,044	0.00%
GBP	378,593	USD	(501,295)	State Street Bank & Trust Co.	5/1/2022	11,490	0.00%
EUR	2,035,666	USD	(2,303,739)	BNP Paribas	4/1/2022	11,220	0.00%
EUR	1,002,729	USD	(1,131,429)	JPMorgan Chase Bank	4/1/2022	8,874	0.00%
CHF	512,005	USD	(554,723)	JPMorgan Chase Bank	4/1/2022	7,210	0.00%
EUR	1,461,430	USD	(1,655,587)	JPMorgan Chase Bank	4/1/2022	6,351	0.00%
EUR	630,733	USD	(710,980)	State Street Bank & Trust Co.	4/1/2022	6,290	0.00%
CHF	340,781	USD	(368,454)	JPMorgan Chase Bank	4/1/2022	5,558	0.00%
GBP	134,521	USD	(178,161)	State Street Bank & Trust Co.	5/1/2022	4,041	0.00%
CHF	470,971	USD	(513,016)	BNP Paribas	4/1/2022	3,882	0.00%
EUR	322,352	USD	(363,008)	BNP Paribas	4/1/2022	3,570	0.00%
CHF	303,205	USD	(329,228)	BNP Paribas	4/1/2022	3,544	0.00%
GBP	110,511	USD	(146,179)	BNP Paribas	5/1/2022	3,502	0.00%
CHF	180,746	USD	(195,349)	State Street Bank & Trust Co.	4/1/2022	3,023	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
CHF	221,300	USD	(240,078)	State Street Bank & Trust Co.	4/1/2022	2,801	0.00%
CHF	273,460	USD	(297,855)	State Street Bank & Trust Co.	4/1/2022	2,271	0.00%
GBP	89,163	USD	(118,924)	BNP Paribas	5/1/2022	1,843	0.00%
CHF	147,747	USD	(160,322)	BNP Paribas	4/1/2022	1,832	0.00%
EUR	171,366	USD	(193,408)	State Street Bank & Trust Co.	4/1/2022	1,469	0.00%
CHF	124,683	USD	(135,661)	BNP Paribas	4/1/2022	1,181	0.00%
CHF	102,086	USD	(110,868)	BNP Paribas	4/1/2022	1,173	0.00%
GBP	98,667	USD	(132,487)	JPMorgan Chase Bank	5/1/2022	1,153	0.00%
GBP	54,922	USD	(73,312)	JPMorgan Chase Bank	5/1/2022	1,077	0.00%
CHF	70,147	USD	(75,923)	BNP Paribas	4/1/2022	1,064	0.00%
SGD	51,186	USD	(37,326)	State Street Bank & Trust Co.	4/1/2022	642	0.00%
CHF	32,481	USD	(35,112)	UBS AG	4/1/2022	537	0.00%
EUR	79,954	USD	(90,447)	JPMorgan Chase Bank	4/1/2022	477	0.00%
SGD	29,802	USD	(21,752)	JPMorgan Chase Bank	4/1/2022	353	0.00%
EUR	83,342	USD	(94,493)	BNP Paribas	2/2/2022	340	0.00%
SGD	11,514,260	USD	(8,538,759)	UBS AG	4/2/2022	298	0.00%
CHF	18,888	USD	(20,536)	JPMorgan Chase Bank	4/1/2022	194	0.00%
USD	148,888,241	GBP	(109,925,240)	HSBC Bank	5/1/2022	189	0.00%
CHF	15,531	USD	(16,874)	JPMorgan Chase Bank	4/1/2022	171	0.00%
USD	713,509,698	EUR	(627,426,748)	Toronto-Dominion Bank	4/1/2022	165	0.00%
EUR	2,901,873	USD	(3,301,879)	JPMorgan Chase Bank	2/2/2022	98	0.00%
CHF	27,886	USD	(30,541)	JPMorgan Chase Bank	2/2/2022	88	0.00%
GBP	1,735	USD	(2,297)	State Street Bank & Trust Co.	5/1/2022	53	0.00%
GBP	1,281	USD	(1,700)	BNP Paribas	5/1/2022	35	0.00%
CHF	1,887,609	USD	(2,073,245)	JPMorgan Chase Bank	2/2/2022	27	0.00%
EUR	2,391	USD	(2,701)	JPMorgan Chase Bank	4/1/2022	18	0.00%
USD	215,359	EUR	(189,253)	State Street Bank & Trust Co.	2/2/2022	12	0.00%
USD	467,920,389	CHF	(426,345,662)	Toronto-Dominion Bank	4/1/2022	—	0.00%
USD	8,540,786	SGD	(11,514,260)	UBS AG	4/1/2022	—	0.00%
SGD	61,570	USD	(45,662)	JPMorgan Chase Bank	4/2/2022	(1)	(0.00%)
USD	405	GBP	(306)	State Street Bank & Trust Co.	5/1/2022	(9)	(0.00%)
USD	1,376	GBP	(1,026)	State Street Bank & Trust Co.	5/1/2022	(14)	(0.00%)
GBP	579,668	USD	(785,113)	JPMorgan Chase Bank	2/2/2022	(36)	(0.00%)
USD	17,505	EUR	(15,497)	BNP Paribas	4/1/2022	(118)	(0.00%)
USD	16,677	SGD	(22,740)	State Street Bank & Trust Co.	4/1/2022	(191)	(0.00%)
USD	115,801	EUR	(102,025)	State Street Bank & Trust Co.	4/1/2022	(222)	(0.00%)
USD	17,499	SGD	(23,898)	JPMorgan Chase Bank	4/1/2022	(227)	(0.00%)
USD	11,086	GBP	(8,384)	BNP Paribas	5/1/2022	(269)	(0.00%)
USD	12,481	GBP	(9,431)	JPMorgan Chase Bank	5/1/2022	(293)	(0.00%)
USD	14,693	GBP	(11,120)	JPMorgan Chase Bank	5/1/2022	(368)	(0.00%)
USD	150,051	EUR	(132,280)	JPMorgan Chase Bank	4/1/2022	(378)	(0.00%)
USD	28,809	GBP	(21,615)	State Street Bank & Trust Co.	5/1/2022	(467)	(0.00%)
USD	145,336	EUR	(128,262)	BNP Paribas	4/1/2022	(523)	(0.00%)
USD	33,720	GBP	(25,322)	BNP Paribas	5/1/2022	(578)	(0.00%)
USD	24,502	GBP	(18,534)	State Street Bank & Trust Co.	5/1/2022	(601)	(0.00%)
USD	31,284	GBP	(23,660)	JPMorgan Chase Bank	5/1/2022	(762)	(0.00%)
USD	59,216	CHF	(54,754)	JPMorgan Chase Bank	4/1/2022	(877)	(0.00%)
USD	39,725	GBP	(29,994)	JPMorgan Chase Bank	5/1/2022	(900)	(0.00%)
USD	64,165	CHF	(59,319)	BNP Paribas	4/1/2022	(939)	(0.00%)
USD	176,008	SGD	(238,578)	State Street Bank & Trust Co.	4/1/2022	(959)	(0.00%)
USD	122,123	CHF	(112,169)	BNP Paribas	4/1/2022	(984)	(0.00%)
USD	42,819	GBP	(32,350)	BNP Paribas	5/1/2022	(998)	(0.00%)
USD	1,261,851	GBP	(932,575)	State Street Bank & Trust Co.	2/2/2022	(1,188)	(0.00%)
USD	203,048	EUR	(179,692)	State Street Bank & Trust Co.	4/1/2022	(1,298)	(0.00%)
USD	106,311	CHF	(98,061)	BNP Paribas	4/1/2022	(1,312)	(0.00%)
USD	150,601	SGD	(206,120)	BNP Paribas	4/1/2022	(2,290)	(0.00%)
USD	500,365	EUR	(442,206)	BNP Paribas	4/1/2022	(2,512)	(0.00%)
USD	401,233	EUR	(356,339)	State Street Bank & Trust Co.	4/1/2022	(3,996)	(0.00%)
GBP	109,925,240	USD	(148,882,195)	HSBC Bank	2/2/2022	(4,226)	(0.00%)
USD	278,707	GBP	(209,098)	Toronto-Dominion Bank	5/1/2022	(4,505)	(0.00%)
USD	1,340,927	EUR	(1,183,195)	Barclays Bank plc	4/1/2022	(4,602)	(0.00%)
USD	651,295	EUR	(576,783)	BNP Paribas	4/1/2022	(4,622)	(0.00%)
USD	523,695	EUR	(464,806)	JPMorgan Chase Bank	4/1/2022	(4,882)	(0.00%)
USD	504,955	CHF	(464,809)	JPMorgan Chase Bank	4/1/2022	(5,180)	(0.00%)
USD	240,746	GBP	(181,802)	JPMorgan Chase Bank	5/1/2022	(5,495)	(0.00%)
USD	878,821	CHF	(808,707)	Barclays Bank plc	4/1/2022	(8,746)	(0.00%)
<b>Total Financial Derivative Instruments</b>						<b>16,240,738</b>	<b>0.67%</b>

	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>5,775,737</b>	<b>0.24%</b>
<b>Net Assets</b>	<b>2,421,517,714</b>	<b>100.00%</b>
	US Dollars (\$)	% of Total Net Assets
Analysis of Total Net Assets		
(a) Transferable securities admitted to an official stock exchange listing	2,118,707,393	87.50%
(b) Transferable securities dealt in on another regulated market	211,906,964	8.75%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	68,886,882	2.84%
(d) Financial derivative instruments	16,240,738	0.67%
(e) Other assets and liabilities	5,775,737	0.24%
<b>Total Net Assets</b>	<b>2,421,517,714</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	US Dollars (\$) As at 31 December 2021	US Dollars (\$) As at 31 December 2020
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	2,399,501,239	1,736,060,082
Financial Derivative Instruments	16,306,306	22,613,837
Cash	13,744,629	9,717,402
Unrealised Appreciation on Spot Currency Contracts	927	—
Receivables:		
Interest and Dividends	5,465,298	4,093,126
Capital Shares Issued	1,426,893	357,828
Investments Sold	23,325,195	—
Margin Cash Due from Broker	—	2
<b>Total Current Assets</b>	<b>2,459,770,487</b>	<b>1,772,842,277</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	65,568	147,896
Bank Overdraft	113	—
Unrealised Depreciation on Spot Currency Contracts	—	1,911
Payables and Other Liabilities:		
Investments Purchased	34,416,815	15,749,694
Income Distribution Payable	2,663,167	984,489
Capital Shares Redeemed	924,601	2,223,678
Management Fees Payable	182,509	132,967
<b>Total Current Liabilities</b>	<b>38,252,773</b>	<b>19,240,635</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>	<b>2,421,517,714</b>	<b>1,753,601,642</b>

## Net Asset Value Per Share

	As at 31 December 2021	As at 31 December 2020	As at 31 December 2019
<b>Select CHF Hedged Acc</b>			
US (\$) Equivalent	461,259,814	340,854,793	582,595,891
Net Assets	420,276,880	301,298,594	564,156,731
Number of Shares Outstanding	3,886,275	2,906,390	5,810,685
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>108.14</b>	<b>103.67</b>	<b>97.09</b>
<b>Select CHF Hedged Income</b>			
US (\$) Equivalent	9,347,091	5,336,679	8,969,384
Net Assets	8,516,602	4,717,357	8,685,503
Number of Shares Outstanding	89,867	49,452	96,090
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>94.77</b>	<b>95.39</b>	<b>90.39</b>
<b>Select EUR Hedged Acc</b>			
US (\$) Equivalent	694,257,302	530,105,553	708,495,908
Net Assets	610,497,105	433,252,062	631,176,760
Number of Shares Outstanding	5,526,142	4,102,901	6,399,135
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>110.47</b>	<b>105.60</b>	<b>98.63</b>
<b>Select EUR Hedged Income</b>			
US (\$) Equivalent	22,954,578	20,142,762	20,365,714
Net Assets	20,185,173	16,462,558	18,143,175
Number of Shares Outstanding	207,603	168,611	196,654
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>97.23</b>	<b>97.64</b>	<b>92.26</b>
<b>Select GBP Hedged Acc</b>			
US (\$) Equivalent	44,887,142	40,756,724	47,760,668
Net Assets	33,140,495	29,815,813	36,052,591
Number of Shares Outstanding	286,126	270,958	353,232
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>115.82</b>	<b>110.04</b>	<b>102.06</b>
<b>Select GBP Hedged Income</b>			
US (\$) Equivalent	103,576,476	94,166,705	102,686,173
Net Assets	76,471,246	68,888,188	77,513,626
Number of Shares Outstanding	753,128	678,485	813,827
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>101.54</b>	<b>101.53</b>	<b>95.25</b>
<b>Select SGD Hedged Acc</b>			
US (\$) Equivalent	8,588,498	3,655,808	7,496,853
Net Assets	11,578,584	4,831,699	10,080,643
Number of Shares Outstanding	96,427	42,493	96,076
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>120.08</b>	<b>113.71</b>	<b>104.92</b>
<b>Select USD Acc</b>			
Net Assets	958,667,795	648,259,153	863,260,731
Number of Shares Outstanding	7,836,074	5,590,623	8,086,845
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>122.34</b>	<b>115.95</b>	<b>106.75</b>
<b>Select USD Income</b>			
Net Assets	117,979,018	70,323,465	36,732,312
Number of Shares Outstanding	1,093,570	655,912	367,990
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>107.88</b>	<b>107.21</b>	<b>99.82</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	US Dollars (\$) Year Ended 31 December 2021	US Dollars (\$) Year Ended 31 December 2020
<b>Investment Income/(Loss)</b>		
Interest Income	107,175,768	22,860,683
Net Gain/(Loss) on Financial Instruments	(56,345,060)	157,581,150
<b>Total Investment Income/(Loss)</b>	<b>50,830,708</b>	<b>180,441,833</b>
<b>Expenses</b>		
Management Fees	1,928,690	1,827,752
Transaction Fees and Commissions	—	2,777
<b>Total Expenses</b>	<b>1,928,690</b>	<b>1,830,529</b>
<b>Finance Costs</b>		
Interest Expense	1,223	603
Distribution Paid	11,015,150	2,333,215
Income Equalisation	(254,409)	128,713
<b>Total Finance Costs</b>	<b>10,761,964</b>	<b>2,462,531</b>
<b>Net Investment Income/(Loss)</b>	<b>38,140,054</b>	<b>176,148,773</b>
<b>Net Increase/(Decrease) in Net Assets</b>	<b>38,140,054</b>	<b>176,148,773</b>

## Statement of Changes in Net Assets

	US Dollars (\$) Year Ended 31 December 2021	US Dollars (\$) Year Ended 31 December 2020
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	38,140,054	176,148,773
<b>Capital Transactions</b>		
Subscriptions	1,030,136,692	1,680,322,105
Redemptions	(400,532,865)	(2,482,042,480)
Reinvestments	172,191	809,610
Total Capital Transactions <sup>1</sup>	629,776,018	(800,910,765)
Total Increase/(Decrease) for the Year	667,916,072	(624,761,992)
<b>Net Assets</b>		
Beginning of Year	1,753,601,642	2,378,363,634
End of Year	<b>2,421,517,714</b>	<b>1,753,601,642</b>

<sup>1</sup> Capital Transactions include income equalisation adjustments as shown in the Statement of Operations. The accompanying notes form an integral part of the financial statements.



# Notes to the Financial Statements

**1. General Information.** Vanguard Investment Series plc (the “Company”), an open-ended investment company with variable capital, was incorporated in Ireland as a public limited company on 4 March 1998. The Company is authorised by the Central Bank of Ireland (the “Central Bank”) as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the “UCITS Regulations”).

Where applicable, shares are listed on the Global Exchange Market of the Euronext Dublin Exchange.

The Company is organised as an umbrella fund with segregated liabilities between sub-funds. During the year ended 31 December 2021 the Company had 31 constituent funds and 3 funds that are not operational (2 closed and 1 that has not yet commenced trading) (each a “Fund”, collectively the “Funds”):

	Commenced Operations
Vanguard Emerging Markets Stock Index Fund (the “Emerging Markets Stock Index Fund”)	7 June 2006
Vanguard ESG Developed World All Cap Equity Index Fund (the “ESG Developed World All Cap Equity Index Fund”)	7 February 2011
Vanguard ESG Emerging Markets All Cap Equity Index Fund (the “ESG Emerging Markets All Cap Equity Index Fund”)	9 June 2020
Vanguard European Stock Index Fund (the “European Stock Index Fund”)	14 September 1998
Vanguard Eurozone Stock Index Fund (the “Eurozone Stock Index Fund”)	25 October 2001
Vanguard Global Enhanced Equity Fund (the “Global Enhanced Equity Fund”) <sup>1</sup>	18 April 2007
Vanguard Global Small-Cap Index Fund (the “Global Small-Cap Index Fund”)	10 December 2009
Vanguard Global Stock Index Fund (the “Global Stock Index Fund”)	4 August 1998
Vanguard Japan Stock Index Fund (the “Japan Stock Index Fund”)	22 October 2003
Vanguard Pacific ex-Japan Stock Index Fund (the “Pacific ex-Japan Stock Index Fund”)	22 July 2005
Vanguard SRI European Stock Fund (the “SRI European Stock Fund”)	29 June 2010
Vanguard U.S. 500 Stock Index Fund (the “U.S. 500 Stock Index Fund”)	4 November 1998
Vanguard U.S. Opportunities Fund (the “U.S. Opportunities Fund”)	8 April 2002
Vanguard 20+ Year Euro Treasury Index Fund (the “20+ Year Euro Treasury Index Fund”)	29 August 2007
Vanguard Emerging Markets Bond Fund (the “Emerging Markets Bond Fund”)	3 December 2019
Vanguard Euro Government Bond Index Fund (the “Euro Government Bond Index Fund”)	29 September 2000
Vanguard Euro Investment Grade Bond Index Fund (the “Euro Investment Grade Bond Index Fund”)	29 September 2000
Vanguard Eurozone Inflation-Linked Bond Index Fund (the “Eurozone Inflation-Linked Bond Index Fund”)	31 May 2005
Vanguard Global Bond Index Fund (the “Global Bond Index Fund”)	31 March 2008
Vanguard Global Corporate Bond Index Fund (the “Global Corporate Bond Index Fund”)	2 November 2017
Vanguard Global Credit Bond Fund (the “Global Credit Bond Fund”)	14 September 2017
Vanguard Global Short-Term Bond Index Fund (the “Global Short-Term Bond Index Fund”)	31 January 2014
Vanguard Global Short-Term Corporate Bond Index Fund (the “Global Short-Term Corporate Bond Index Fund”)	2 November 2017
Vanguard Japan Government Bond Index Fund (the “Japan Government Bond Index Fund”)	1 April 2004
Vanguard SRI Euro Investment Grade Bond Index Fund (the “SRI Euro Investment Grade Bond Index Fund”)	18 July 2017
Vanguard U.K. Government Bond Index Fund (the “U.K. Government Bond Index Fund”)	23 June 2009
Vanguard U.K. Investment Grade Bond Index Fund (the “U.K. Investment Grade Bond Index Fund”)	20 March 2007
Vanguard U.K. Short-Term Investment Grade Bond Index Fund (the “U.K. Short-Term Investment Grade Bond Index Fund”)	22 May 2013
Vanguard U.S. Government Bond Index Fund (the “U.S. Government Bond Index Fund”)	31 January 2002
Vanguard U.S. Investment Grade Credit Index Fund (the “U.S. Investment Grade Credit Index Fund”)	16 December 2004
Vanguard U.S. Treasury Inflation-Protected Securities Index Fund (the “U.S. Treasury Inflation-Protected Securities Index Fund”)	24 October 2016

<sup>1</sup> The Fund was liquidated on 14 January 2021. Financial information related to this Fund has been presented hereafter on a basis other than going concern.

The following Funds are currently approved by the Central Bank but have either been liquidated or not yet commenced trading:

	Central Bank Approval
Vanguard ESG Global Corporate Bond Index Fund	6 January 2021
Vanguard U.S. Fundamental Value Fund <sup>1</sup>	10 February 2004
Vanguard U.S. Ultra-Short-Term Bond Fund <sup>1</sup>	25 March 1998

<sup>1</sup> The Fund liquidated.

**2. Basis of Presentation.** The financial statements are prepared in accordance with accounting standards generally accepted in Ireland, including Financial Reporting Standard (“FRS”) 102, Irish statute comprising the Companies Act 2014, as amended, the UCITS Regulations, the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the “CBI UCITS Regulations”) and the Listing Rules of the Euronext Dublin Exchange. Accounting standards generally accepted in Ireland in preparing financial statements which present a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Financial Reporting Council (the “FRC”).

The Company has determined that the headings and sub-headings of the financial statements require adaptation from the requirements in the Companies Act 2014 to more appropriately reflect the Company’s business as an investment fund.

A Statement of Changes in Net Assets has been presented in place of a Cash Flow Statement due to the exemption contained in FRS 102, Section 7.1A.

The information required by FRS 102 to be included in a statement of comprehensive income is contained in the Statement of Operations of each Fund and the Company.

With the exception of the Global Enhanced Equity Fund the financial statements have been prepared on a going concern basis, subject to the historical cost convention, as modified by the revaluation of financial assets and liabilities at fair value through profit or loss ("FVTPL"). The Global Enhanced Equity Fund has liquidated and is no longer considered a going concern.

### 3. Significant Accounting Policies.

**(a) Critical Accounting Estimates and Judgements.** The preparation of these financial statements requires the use of certain accounting estimates and requires the Company to exercise judgement when applying the Funds' accounting policies. The estimates and associated judgements are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making judgements concerning the classification of financial assets and liabilities, the carrying values of financial instruments, as well as the fair value of certain financial instruments in instances where information is not readily apparent from other sources.

**(b) Revenue Recognition.** Dividends, whether cash or stock, are recognised when the securities are quoted ex-dividend. Special dividends are treated as either capital or revenue depending on the facts of each particular case.

In the case of debt securities, any difference between acquisition cost and maturity value is recognised as revenue over the life of the security using the effective yield basis of calculating amortisation. Any Funds holding inflation-linked bonds recorded net positive income during the year ended 31 December 2021 (31 December 2020: the Eurozone Inflation-Linked Bond Index Fund recorded net negative income). Such net negative income is presented as Negative Yield on Financial Assets in the Statement of Operations.

The treatment of returns from derivatives is dependent upon the nature of the transaction and considers both motives and circumstances to determine whether returns should be treated as capital or revenue. Where positions are undertaken to protect or enhance capital, the returns are considered capital. Similarly, where positions are undertaken for generating or protecting revenue, the returns are considered revenue.

Revenue is recognised gross of any withholding taxes incurred.

Bank interest is recognised on an accrual basis.

Securities lending revenue is accounted for on an accrual basis.

**(c) Taxation.** Current tax is recognised as the amount of income tax paid or payable in respect of the taxable overseas net profit. Deferred taxation is provided on all timing differences that have originated but not reversed by the reporting date. Deferred tax is measured at the rates expected to apply for the year in which the timing differences will reverse. Deferred taxes are not discounted to reflect the time value of money and are only recognised to the extent they are expected to crystallise.

Withholding taxes on foreign dividends and capital gains have been provided for in accordance with the Funds' understanding of the applicable countries' tax rules and rates. Foreign capital gains tax is accounted for based upon net unrealised gains.

**(d) Financial Assets and Financial Liabilities.** FRS 102 requires a reporting entity to apply either (a) the full requirements of FRS 102 relating to Basic Financial Instruments and Other Financial Instruments Issues; (b) the recognition and measurement provisions of International Accounting Standards ("IAS") 39, Financial Instruments: Recognition and Measurement ("IAS 39"), and only the disclosure requirements of FRS 102 relating to Basic Financial Instruments and Other Financial Instruments; or (c) the recognition and measurement provisions of International Financial Reporting Standards ("IFRS") 9, Financial Instruments, and the disclosure requirements of FRS 102 relating to Basic Financial Instruments and Other Financial Instruments. The Company has elected to apply the recognition and measurement provisions of IAS 39 and the disclosure requirements of FRS 102.

**Classification and Measurement.** Financial assets and financial liabilities, including financial derivative investments, are classified and measured at FVTPL from the launch date. Obligations for net assets attributable to holders of redeemable shares are presented at the redemption amount, which approximates their fair value. All other financial assets and liabilities are measured at amortised cost, which approximates fair value.

**Recognition and Derecognition.** Purchases and sales of financial instruments are recognised on the trade date, being the date on which the Fund commits itself to the purchase or sale. Financial instruments at FVTPL are initially recognised when the Funds become party to the contractual provisions of the instrument. Financial instruments are derecognised when the contractual rights to the cash flows from the instruments expire, or when substantially all the risks and rewards of ownership have been transferred. Realised gains and losses are specifically identified when securities are derecognised. Premiums received on expired options are realised as gains, while premiums paid on expired options are realised as losses. Premiums on exercised options will result in gains or losses by either increasing the proceeds received when selling the underlying security or decreasing the cost basis when purchasing the underlying security.

**Equities.** Equities (including warrants and rights) are valued at the latest available last traded value at year-end. Instruments traded on a recognised market are valued on the basis of valuations provided by a principal market maker or a pricing service. When applicable, unlisted and suspended instruments are based on the Investment Manager's assessment of their net realisable value or the last traded price from broker-dealers for non-exchange-trade purposes.

**Fixed Income.** Fixed income securities traded in recognised markets are valued using the latest bid prices on the securities exchange in which they are principally traded or using valuations based on a matrix system (which considers such factors as security prices, yields, maturities and ratings), both as furnished by independent pricing services.

**Financial Derivative Instruments.** Futures contracts are valued in an active market if quoted prices are readily and regularly available; this represents the amount that would be required to close the position. Forward currency contracts are valued at the closing prices of the forward currency contract rates in the London foreign exchange markets on a daily basis as provided by a reliable bank or dealer. Credit default swaps are valued using a pricing service provider; where no pricing service provider is available, contracts are marked-to-market daily based upon quotations received from counterparties or based upon calculations using valuation models. Option contracts are valued at their quoted daily settlement prices. Interest rate swaps are valued in an active market if quoted prices are readily and regularly available; otherwise contracts are marked-to-market daily based upon quotations received from counterparties or based upon calculations using valuation models.

**(e) Fair Value Measurement.** The Funds classify financial instruments measured at fair value using a three-level hierarchy. Instruments are categorised in their entirety based on the lowest level input that is significant to the fair value measurement. Assessing the significance and observability of a particular input requires significant judgement specific to an asset or liability. Inputs are considered to be observable when they are readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

**Level 1**—Quoted prices in active markets for identical securities.

**Level 2**—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

**Level 3**—Significant unobservable inputs (including the Fund's own assumptions used to determine the fair value of investments).

**(f) Transaction Costs.** Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of an investment. These costs include fees and commissions paid to agents, advisers, brokers and dealers. Transaction costs incurred in the purchase and sale of securities designated at FVTPL are expensed on an accrual basis.

**(g) Foreign Currency.** All transactions in foreign currencies are translated into each Fund's functional currency at the exchange rates prevailing on the date of the transaction. At the reporting date, monetary assets and liabilities denominated in foreign currencies are translated at the prevailing exchange rates. Gains and losses arising on translation are included in total return and are reported on a net basis.

In preparing the aggregate Company financial statements, all transactions have been translated into USD at the prevailing exchange rates in effect.

The functional currency of each Fund is:

Fund	Currency	Fund	Currency
Emerging Markets Stock Index Fund	US dollar (US\$)	U.S. Investment Grade Credit Index Fund	US dollar (US\$)
ESG Developed World All Cap Equity Index Fund	US dollar (US\$)	U.S. Treasury Inflation-Protected Securities Index Fund	US dollar (US\$)
ESG Emerging Markets All Cap Equity Index Fund	US dollar (US\$)	Eurozone Stock Index Fund	Euro (€)
European Stock Index Fund	US dollar (US\$)	Japan Stock Index Fund	Euro (€)
Global Enhanced Equity Fund <sup>1</sup>	US dollar (US\$)	Pacific ex-Japan Stock Index Fund	Euro (€)
Global Small-Cap Index Fund	US dollar (US\$)	SRI European Stock Fund	Euro (€)
Global Stock Index Fund	US dollar (US\$)	20+ Year Euro Treasury Index Fund	Euro (€)
U.S. 500 Stock Index Fund	US dollar (US\$)	Euro Government Bond Index Fund	Euro (€)
U.S. Opportunities Fund	US dollar (US\$)	Euro Investment Grade Bond Index Fund	Euro (€)
Emerging Markets Bond Fund	US dollar (US\$)	Eurozone Inflation-Linked Bond Index Fund	Euro (€)
Global Bond Index Fund	US dollar (US\$)	SRI Euro Investment Grade Bond Index Fund	Euro (€)
Global Corporate Bond Index Fund	US dollar (US\$)	U.K. Government Bond Index Fund	British pound (£)
Global Credit Bond Fund	US dollar (US\$)	U.K. Investment Grade Bond Index Fund	British pound (£)
Global Short-Term Bond Index Fund	US dollar (US\$)	U.K. Short-Term Investment Grade Bond Index Fund	British pound (£)
Global Short-Term Corporate Bond Index Fund	US dollar (US\$)	Japan Government Bond Index Fund	Japanese yen (¥)
U.S. Government Bond Index Fund	US dollar (US\$)		

<sup>1</sup> The Fund liquidated during the year. See Note 1.

**(h) Cash and Bank Overdrafts.** Cash is composed of demand deposits with financial institutions or bank overdrafts. Bank overdrafts, when applicable, are presented as current liabilities. Cash held or pledged as collateral against financial transactions or financial derivative instruments is not included within Cash and Bank Overdrafts but is segregated and presented separately on the Statement of Assets and Liabilities as Cash Collateral.

In respect to share issuances or redemptions, the Company operates an umbrella cash account. Monies received or proceeds due will be held and transmitted through this account and are included in Cash and Bank Overdrafts.

**Margin.** Upon entering into futures contracts and centrally cleared swap contracts, cash deposits are required (initial margin) in an amount equal to a certain percentage of the contract value. Subsequent payments (variation margin) are made or received by the Funds each day. Margin against these financial derivative instruments is not included within Cash or Bank Overdrafts but is segregated and presented separately as Margin Cash Due from Broker or Margin Cash Due to Broker, as applicable.

**(i) Redeemable Participating Shares.** Redeemable participating shares provide Shareholders with the right to redeem their shares for cash and are classified as financial liabilities.

**(j) Trade Date Reporting.** Investment transactions for financial statement purposes as at 31 December 2021 are accounted for on the trade date. This is different from the basis used for the daily dealing net asset value, which is accounted for using the trade date plus one business day.

**(k) Offsetting.** Financial assets and liabilities are offset and the net amount reported when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis, or realise the assets and settle the liability simultaneously. As at 31 December 2021, there were no financial assets or liabilities offset.

**(l) Equalisation.** Equalisation occurs to reflect the pro rata payment of distributions based on the time period over which shares have been owned by an investor. If shares are purchased when the Funds have accrued income but not yet declared a distribution, the Funds will credit to the equalisation account the portion of the purchase price representing income accrued but directly attributable to those shares. Conversely, if shares are redeemed when the Funds have accrued income but not yet declared a distribution, the Funds will deduct from the equalisation account the portion of the redemption price representing income accrued but directly attributable to those shares. Equalisation is reflected on the Statement of Operations as a finance cost.

**(m) Swing Pricing.** The Funds employ swing pricing as a means to prevent dilution. Swing pricing results from the Company's determination to adjust the Funds' net asset value, on any dealing day, following a consideration of dealing activity (i.e. level of subscriptions and redemptions) and the level of costs associated with such activity. A dilution adjustment is exercised only for the purpose of reducing the negative effects of transaction charges in the interest of the non-dealing shareholders in the Funds and is applied consistently in respect of the Funds, and in respect of all assets of the Funds. The direction of the swing depends on whether there are net subscriptions or net redemptions in the Funds on the relevant dealing day, while the magnitude of the swing is based on pre-determined estimates of the average execution costs in the relevant asset classes in which the Funds are invested.

The dilution adjustment did not exceed 2% of the original net asset value per share of the Funds during the year (31 December 2020: none).

#### 4. Risk Management Policies.

**Price Risk.** Price risk is the risk that the value of financial instruments will fluctuate because of changes in the market. The Investment Manager considers the asset allocation of the portfolio in order to minimise the risk associated with particular countries or industry sectors while continuing to follow the stated investment objective.

The investment objective for an index fund is to seek to track as closely as reasonably possible the performance of the benchmark. In order to achieve this objective, an index fund invests primarily in securities held in the relevant benchmark index. In order to achieve this objective, an index fund invests primarily in securities held in the relevant benchmark index. An index fund places limitations on the amount by which a holding may deviate from the proportion in the benchmark to limit the market risk from mismatched positions.

All investments present a risk of loss of capital. The Investment Manager assesses market risk volatility to ensure that the effect of using financial derivative instruments is not significant enough to cause disproportionate losses to overall value. The Investment Manager moderates this risk through careful selection of financial instruments.

**Currency Risk.** Currency risk is the risk that the value of the Funds' investments will fluctuate as a result of changes in currency exchange rates. Local interest rates and monetary policy, as well as other government fiscal and labour policies, can also adversely impact currency values. The Funds may enter into foreign currency contracts for hedging purposes, which can include the economic hedging of all or a portion of the currency exposure of an investment or group of investments. The Funds may also enter into these contracts for non-hedging purposes, which can include increasing the exposure to a foreign currency, or the shifting of exposure to foreign currency fluctuations from one country to another.

All currency-hedged share classes for the year ended 31 December 2021 are listed in the following table:

Fund	Currency	Fund	Currency
<b>ESG Developed World All Cap Equity Index Fund</b>		<b>Global Short-Term Bond Index Fund</b>	
Institutional Plus EUR Hedged Acc	EUR	CHF Hedged Acc	CHF
<b>Global Stock Index Fund</b>		Institutional Plus CHF Hedged Acc	CHF
EUR Hedged Acc	EUR	EUR Hedged Acc	EUR
<b>U.S. 500 Stock Index Fund</b>		Investor EUR Hedged	EUR
EUR Hedged Acc	EUR	Institutional Plus EUR Hedged Acc	EUR
<b>Emerging Markets Bond Fund</b>		GBP Hedged Acc	GBP
Institutional Plus CHF Hedged Acc	CHF	GBP Hedged Dist	GBP
Investor EUR Hedged Acc	EUR	Institutional Plus GBP Hedged Acc	GBP
Institutional Plus EUR Hedged Acc	EUR	Institutional Plus GBP Hedged Dist	GBP
Investor GBP Hedged Acc	GBP	USD Hedged Acc	USD
<b>Euro Government Bond Index Fund</b>		USD Hedged Dist	USD
GBP Hedged Acc	GBP	Institutional Plus USD Hedged Acc	USD
<b>Euro Investment Grade Bond Index Fund</b>		<b>Global Short-Term Corporate Bond Index Fund</b>	
GBP Hedged Acc	GBP	EUR Hedged Acc	EUR
<b>Global Bond Index Fund</b>		Institutional Plus EUR Hedged Acc	EUR
CHF Hedged Acc	CHF	GBP Hedged Acc	GBP
CHF Hedged Dist	CHF	Institutional Plus GBP Hedged Acc	GBP
Institutional Plus CHF Hedged Acc	CHF	USD Hedged Acc	USD
EUR Hedged Acc	EUR	<b>Japan Government Bond Index Fund</b>	
EUR Hedged Dist	EUR	EUR Hedged Acc	EUR
Institutional Plus EUR Hedged Acc	EUR	Institutional Plus EUR Hedged Acc	EUR
GBP Hedged Acc	GBP	GBP Hedged Acc	GBP
GBP Hedged Dist	GBP	Institutional Plus GBP Hedged Dist	GBP
Institutional Plus GBP Hedged Acc	GBP	Institutional Plus USD Hedged Acc	USD
Institutional Plus GBP Hedged Dist	GBP	<b>U.K. Government Bond Index Fund</b>	
Institutional Plus JPY Hedged Acc	JPY	EUR Hedged Acc	EUR
USD Hedged Acc	USD	<b>U.S. Government Bond Index Fund</b>	
USD Hedged Dist	USD	EUR Hedged Acc	EUR
Investor USD Hedged	USD	Institutional Plus EUR Hedged Acc	EUR
Institutional Plus USD Hedged Acc	USD	GBP Hedged Acc	GBP
Institutional Plus USD Hedged Dist	USD	GBP Hedged Dist	GBP
<b>Global Corporate Bond Index Fund</b>		<b>U.S. Investment Grade Credit Index Fund</b>	
CHF Hedged Acc	CHF	Institutional Plus EUR Hedged Acc	EUR
EUR Hedged Acc	EUR	GBP Hedged Acc	GBP
Institutional Plus EUR Hedged Acc	EUR	Institutional Plus GBP Hedged Acc	GBP
GBP Hedged Acc	GBP	Institutional Plus GBP Hedged Dist	GBP
GBP Hedged Dist	GBP	<b>U.S. Treasury Inflation Protected Securities Index Fund</b>	
Institutional Plus GBP Hedged Acc	GBP	Select CHF Hedged Acc	CHF
USD Hedged Acc	USD	Select CHF Hedged Income	CHF
<b>Global Credit Bond Fund</b>		Select EUR Hedged Acc	EUR
Institutional AUD Hedged Acc	AUD	Select EUR Hedged Income	EUR
Institutional AUD Hedged Dist	AUD	Select GBP Hedged Acc	GBP
Institutional EUR Hedged Acc	EUR	Select GBP Hedged Income	GBP
Investor GBP Hedged Acc	GBP	Select SGD Hedged Acc	SGD
Investor GBP Hedged Income	GBP		
Investor USD Hedged Acc	USD		
Institutional USD Hedged Acc	USD		

All currency-hedged share classes for the year ended 31 December 2020 are listed in the following table:

Fund	Currency	Fund	Currency
<b>Global Stock Index Fund</b>		<b>Global Short-Term Bond Index Fund</b>	
EUR Hedged Acc <sup>1</sup>	EUR	CHF Hedged Acc <sup>1</sup>	CHF
<b>U.S. 500 Stock Index Fund</b>		Institutional Plus CHF Hedged Acc <sup>1</sup>	CHF
EUR Hedged Acc <sup>1</sup>	EUR	EUR Hedged Acc <sup>1</sup>	EUR
<b>Emerging Markets Bond Fund</b>		Investor EUR Hedged	EUR
Investor EUR Hedged Acc	EUR	Institutional Plus EUR Hedged Acc <sup>1</sup>	EUR
Investor GBP Hedged Acc	GBP	GBP Hedged Acc <sup>1</sup>	GBP
<b>Euro Government Bond Index Fund</b>		GBP Hedged Dist <sup>1</sup>	GBP
GBP Hedged Acc <sup>1</sup>	GBP	Institutional Plus GBP Hedged Acc <sup>1</sup>	GBP
<b>Euro Investment Grade Bond Index Fund</b>		Institutional Plus GBP Hedged Dist <sup>1</sup>	GBP
GBP Hedged Acc <sup>1</sup>	GBP	USD Hedged Acc <sup>1</sup>	USD
<b>Global Bond Index Fund</b>		Institutional Plus USD Hedged Acc <sup>1</sup>	USD
CHF Hedged Acc <sup>1</sup>	CHF	<b>Global Short-Term Corporate Bond Index Fund</b>	
Institutional Plus CHF Hedged Acc <sup>1</sup>	CHF	EUR Hedged Acc <sup>1</sup>	EUR
EUR Hedged Acc <sup>1</sup>	EUR	Institutional Plus EUR Hedged Acc <sup>1</sup>	EUR
Institutional Plus EUR Hedged Acc <sup>1</sup>	EUR	GBP Hedged Acc <sup>1</sup>	GBP
GBP Hedged Acc <sup>1</sup>	GBP	Institutional Plus GBP Hedged Acc <sup>1</sup>	GBP
GBP Hedged Dist <sup>1</sup>	GBP	USD Hedged Acc <sup>1</sup>	USD
Institutional Plus GBP Hedged Acc <sup>1</sup>	GBP	<b>Japan Government Bond Index Fund</b>	
Institutional Plus GBP Hedged Dist <sup>1</sup>	GBP	Institutional Plus EUR Hedged Acc <sup>1</sup>	EUR
JPY Hedged Acc <sup>1</sup>	JPY	GBP Hedged Acc <sup>1</sup>	GBP
Institutional Plus JPY Hedged Acc <sup>1</sup>	JPY	Institutional Plus GBP Hedged Dist <sup>1</sup>	GBP
USD Hedged Acc <sup>1</sup>	USD	Institutional Plus USD Hedged Acc <sup>1</sup>	USD
Investor USD Hedged	USD	<b>U.S. Government Bond Index Fund</b>	
Institutional Plus USD Hedged Acc <sup>1</sup>	USD	EUR Hedged Acc <sup>1</sup>	EUR
Institutional Plus USD Hedged Dist <sup>1</sup>	USD	Institutional Plus EUR Hedged Acc <sup>1</sup>	EUR
<b>Global Corporate Bond Index Fund</b>		GBP Hedged Acc <sup>1</sup>	GBP
Institutional Plus EUR Hedged Acc <sup>1</sup>	EUR	GBP Hedged Dist <sup>1</sup>	GBP
GBP Hedged Acc <sup>1</sup>	GBP	<b>U.S. Investment Grade Credit Index Fund</b>	
Institutional Plus GBP Hedged Acc <sup>1</sup>	GBP	Institutional Plus EUR Hedged Acc <sup>1</sup>	EUR
USD Hedged Acc <sup>1</sup>	USD	GBP Hedged Acc <sup>1</sup>	GBP
<b>Global Credit Bond Fund</b>		Institutional Plus GBP Hedged Acc <sup>1</sup>	GBP
Institutional AUD Hedged Acc	AUD	Institutional Plus GBP Hedged Dist <sup>1</sup>	GBP
Institutional EUR Hedged Acc	EUR	<b>U.S. Treasury Inflation-Protected Securities Index Fund</b>	
Investor GBP Hedged Acc	GBP	Select CHF Hedged Acc	CHF
Investor GBP Hedged Income	GBP	Select CHF Hedged Income	CHF
Institutional USD Hedged Acc	USD	Select EUR Hedged Acc	EUR
Investor USD Hedged Acc	USD	Select EUR Hedged Income	EUR
		Select GBP Hedged Acc	GBP
		Select GBP Hedged Income	GBP
		Select SGD Hedged Acc	SGD

<sup>1</sup> Share class name changed during the year.

Each hedged share class incorporates a currency hedge, which acts as a buffer against the impact of currency fluctuations for investors for whom the base currency is hedge share class-specific currency.

**Interest Rate Risk.** Revenue on fixed income securities may be affected by changes in interest rates relevant to particular securities or as a result of the Investment Manager being unable to secure similar returns on the expiry of contracts or sale of securities. The value of fixed rate securities may be affected by interest rate movements or the expectation of such movements in the future. Interest receivable on bank deposits or payable on bank overdraft positions will also be affected by fluctuations in interest rates.

For Funds with exposure to interest rate risk, the tables below summarise the percentage of each Fund's holdings by maturity:

Fund	31 December 2021						
	Under 1 Year	1-5 Years	5-10 Years	10-15 Years	15-20 Years	20-25 Years	Over 25 Years
20+ Year Euro Treasury Index Fund	0.08%	—	—	—	—	36.18%	63.74%
Emerging Markets Bond Fund	14.11%	18.12%	31.23%	6.69%	4.49%	3.85%	21.51%
Euro Government Bond Index Fund	0.90%	35.64%	34.68%	8.97%	7.72%	4.74%	7.35%
Euro Investment Grade Bond Index Fund	0.72%	45.58%	35.61%	7.93%	3.54%	1.52%	5.10%
Eurozone Inflation-Linked Bond Index Fund	0.07%	31.99%	31.94%	18.49%	8.89%	3.68%	4.94%
Global Bond Index Fund	2.43%	39.59%	31.70%	5.48%	6.55%	5.11%	9.14%
Global Corporate Bond Index Fund	2.72%	35.14%	31.00%	6.06%	6.20%	6.25%	12.63%
Global Credit Bond Fund	15.10%	32.90%	25.47%	5.56%	6.88%	3.15%	10.94%
Global Short-Term Bond Index Fund	2.96%	94.63%	1.77%	—	—	0.17%	0.47%
Global Short-Term Corporate Bond Index Fund	3.93%	88.28%	4.89%	—	—	0.68%	2.22%
Japan Government Bond Index Fund	0.52%	26.36%	23.04%	13.44%	16.78%	6.27%	13.59%
SRI Euro Investment Grade Bond Index Fund	1.68%	44.60%	36.26%	7.87%	3.33%	1.52%	4.74%
U.K. Government Bond Index Fund	0.01%	23.56%	16.18%	8.67%	11.66%	12.84%	27.08%
U.K. Investment Grade Bond Index Fund	1.08%	34.79%	26.29%	13.02%	9.03%	5.63%	10.16%
U.K. Short-Term Investment Grade Bond Index Fund	0.68%	91.74%	4.31%	0.35%	—	0.83%	2.09%
U.S. Government Bond Index Fund	0.70%	52.66%	25.57%	0.28%	5.81%	4.98%	10.00%
U.S. Investment Grade Credit Index Fund	1.97%	37.13%	27.50%	5.02%	6.49%	7.56%	14.33%
U.S. Treasury Inflation-Protected Securities Index Fund	0.69%	53.93%	45.38%	—	—	—	—

Fund	31 December 2020						
	Under 1 Year	1-5 Years	5-10 Years	10-15 Years	15-20 Years	20-25 Years	Over 25 Years
20+ Year Euro Treasury Index Fund	—	—	—	—	—	40.58%	59.42%
Emerging Markets Bond Fund	10.53%	12.15%	47.96%	8.93%	2.82%	1.72%	15.89%
Euro Government Bond Index Fund	0.61%	35.48%	32.85%	10.28%	6.47%	6.32%	7.99%
Euro Investment Grade Bond Index Fund	0.66%	45.48%	36.01%	8.38%	3.42%	1.35%	4.70%
Eurozone Inflation-Linked Bond Index Fund	0.21%	29.41%	38.11%	15.00%	6.73%	4.29%	6.25%
Global Bond Index Fund	3.12%	42.97%	26.82%	6.23%	5.93%	5.50%	9.43%
Global Corporate Bond Index Fund	2.77%	34.79%	31.51%	5.76%	6.08%	6.24%	12.85%
Global Credit Bond Fund	5.46%	29.63%	41.54%	5.09%	5.12%	2.80%	10.36%
Global Short-Term Bond Index Fund	3.82%	94.37%	1.00%	—	—	0.25%	0.56%
Global Short-Term Corporate Bond Index Fund	2.85%	90.15%	4.00%	—	—	0.97%	2.03%
Japan Government Bond Index Fund	1.36%	29.79%	20.15%	14.55%	14.74%	7.37%	12.04%
SRI Euro Investment Grade Bond Index Fund	1.80%	43.48%	37.46%	8.46%	3.14%	1.37%	4.29%
U.K. Government Bond Index Fund	0.37%	21.83%	18.84%	6.10%	12.16%	11.22%	29.48%
U.K. Investment Grade Bond Index Fund	1.34%	30.92%	27.27%	13.34%	9.78%	6.48%	10.87%
U.K. Short-Term Investment Grade Bond Index Fund	4.14%	88.46%	3.94%	—	—	1.21%	2.25%
U.S. Government Bond Index Fund	2.50%	52.97%	23.78%	0.32%	3.71%	6.66%	10.06%
U.S. Investment Grade Credit Index Fund	0.79%	37.38%	29.17%	4.53%	6.34%	7.12%	14.67%
U.S. Treasury Inflation-Protected Securities Index Fund	0.77%	49.78%	49.45%	—	—	—	—

**Management of Market Risk (Including Price, Currency and Interest Rate Risks).** The Investment Manager performs daily reviews of portfolio attributes, such as sector diversification, maturity and credit quality, and makes adjustments where necessary to ensure that the risk components closely match those of the respective benchmarks. In addition, the Investment Manager and Brown Brothers Harriman Fund Administration Services (Ireland) Limited (the "Administrator") perform daily checks of performance against the respective benchmarks. Potential tracking errors are raised and discussed by the Investment Manager and the Administrator for investigation and resolution. Market impact, currency discrepancies and interest rate exposure are investigated as possible causes. Currency positions are reconciled daily and discrepancies are immediately resolved. Procedures are established with the Investment Manager to trade currency as closely as possible to the close of the markets, so as to obtain exchange rates that closely approximate the rates used in the daily valuation. Certain Funds enter into swaptions to adjust the Fund's sensitivity to interest rates or to adjust its exposure to the underlying investments.

Market disruptions associated with the COVID-19 pandemic have had a global impact, and uncertainty exists as to the long-term implications. Such disruptions can adversely affect assets of the Funds and thus performance of the Funds.

**Market Risk Sensitivity Analysis.** Market risk exposures to the Funds are measured using value at risk (VaR), which estimates the maximum expected loss over a defined period given a specified confidence level. The VaR methodology is a statistically defined, probability-based approach that takes into account estimates for market volatilities and correlations between assets in the portfolio. Risks can be measured consistently across markets and products, and risk measures can be aggregated to arrive at a single risk number. For the purpose of this annual report, a one-year historical (ex-post) absolute VaR calculation has been completed for each Fund as set out below. The calculation includes a 95% confidence interval with a 260-trading-day (one-year) VaR period, or since the Fund's inception if it does not have 260 trading days of performance history. That is, under normal market conditions and assuming no changes to Fund holdings, there is a 95% probability that the value of Fund assets will not decrease by more than the calculated value over a one-year period.

VaR as presented is based on historical performance through 31 December 2021 and does not reflect the effects of any market volatility since that date.

	31 December 2021	31 December 2020
Emerging Markets Stock Index Fund	25.09%	33.80%
ESG Developed World All Cap Equity Index Fund	15.86%	37.91%
ESG Emerging Markets All Cap Equity Index Fund <sup>1</sup>	24.79%	25.39%
European Stock Index Fund	24.28%	53.14%
Eurozone Stock Index Fund	20.79%	53.00%
Global Enhanced Equity Fund <sup>2</sup>	—	41.24%
Global Small-Cap Index Fund	24.01%	42.40%
Global Stock Index Fund	15.76%	42.23%
Japan Stock Index Fund	24.75%	30.50%
Pacific ex-Japan Stock Index Fund	18.31%	37.40%
SRI European Stock Fund	19.29%	47.36%
U.S. 500 Stock Index Fund	20.87%	49.39%
U.S. Opportunities Fund	28.41%	52.44%
20+ Year Euro Treasury Index Fund	18.42%	22.69%
Emerging Markets Bond Fund	6.63%	9.38%
Euro Government Bond Index Fund	6.58%	6.42%
Euro Investment Grade Bond Index Fund	3.58%	3.26%
Eurozone Inflation-Linked Bond Index Fund	6.97%	8.15%
Global Bond Index Fund	4.54%	3.56%
Global Corporate Bond Index Fund	6.24%	5.85%
Global Credit Bond Fund	7.66%	6.33%
Global Short-Term Bond Index Fund	1.56%	1.38%
Global Short-Term Corporate Bond Index Fund	2.65%	3.20%
Japan Government Bond Index Fund	2.40%	4.10%
SRI Euro Investment Grade Bond Index Fund	3.58%	3.51%
U.K. Government Bond Index Fund	13.21%	13.44%
U.K. Investment Grade Bond Index Fund	7.61%	8.18%
U.K. Short-Term Investment Grade Bond Index Fund	5.23%	3.64%
U.S. Government Bond Index Fund	5.83%	6.50%
U.S. Investment Grade Credit Index Fund	8.24%	6.36%
U.S. Treasury Inflation-Protected Securities Index Fund	4.92%	3.77%

<sup>1</sup> The Fund launched during the prior year. See Note 1.

<sup>2</sup> The Fund liquidated during the year. See Note 1.

Global exposure is measured using the commitment approach, which considers the full constituents of the portfolio. The Investment Manager will observe the regulatory limit and any internal risk limits which may be appropriate for the portfolio.

Funds may trade in financial derivative instruments such as exchange traded futures and options contracts (to manage cash flows on a short term basis and to achieve cost efficiencies), warrants, swap agreements and equity-linked notes (to gain market exposure or exposure to a particular asset class) and currency forwards and interest rate futures (to protect against currency fluctuations). The use of financial derivative instruments may expose the Funds to a higher degree of risk. In particular, financial derivative instruments contracts can be highly volatile, and the initial investment is generally small relative to the size of the contract so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on financial derivative instruments than on standard securities. Leveraged financial derivative instruments positions can therefore increase Fund volatility. Leverage will not exceed 100% of the net asset value of the relevant Fund and will be done in accordance with regulations applicable to the Funds.



**Liquidity Risk.** Liquidity risk is the risk that sufficient cash cannot be raised to meet liabilities when due. One of the key liquidity factors influencing the Funds is exposure to cash redemptions of redeemable participating shares. Hence the Funds invest the large majority of their assets in investments that are traded in active markets and can ordinarily be readily disposed. However, liquidity risk will occur if an issuer becomes credit-impaired or if the relevant market becomes illiquid. In such a case, it may not be possible to initiate or liquidate a position at a price deemed by the Investment Manager to be demonstrating fair value. Liquidity risk may be temporary or may last for extended periods. The Funds invest in securities that form part of the benchmark indices. Benchmark indices are constructed from index rules requiring securities to have a specified minimum trading volume, which, although not guaranteeing liquidity, provides indication of the liquid nature of the securities underlying the Funds. The Funds are exposed to withdrawals and contributions that are invested to ensure that exposures to the benchmark indices are maintained in order to meet the investment objective of the Funds.

Shareholders owning greater than 25% of the net assets of a Fund may further expose the Fund to concentration risks that could impact liquidity should one or more of these shareholders submit redemption requests.

	31 December 2021		31 December 2020	
	Total Concentration	Number of Shareholders	Total Concentration	Number of Shareholders
ESG Emerging Markets All Cap Equity Index Fund	27%	1	55%	2
Global Enhanced Equity Fund <sup>1</sup>	—	—	70%	1
SRI European Stock Fund	31%	1	33%	1
20+ Year Euro Treasury Index Fund	26%	1	37%	1
Emerging Markets Bond Fund	—	—	57%	2
Eurozone Inflation-Linked Bond Index Fund	—	—	36%	1
Global Bond Index Fund	35%	1	—	—
Global Corporate Bond Index Fund	47%	1	49%	1
Global Short-Term Corporate Bond Index Fund	46%	1	36%	1
Japan Government Bond Index Fund	51%	1	—	—
SRI Euro Investment Grade Bond Index Fund	62%	1	69%	1
U.K. Government Bond Index Fund	44%	1	—	—
U.K. Investment Grade Bond Index Fund	30%	1	—	—
U.K. Short-Term Investment Grade Bond Index Fund	62%	1	58%	1
U.S. Investment Grade Credit Index Fund	47%	1	—	—
U.S. Treasury Inflation-Protected Securities Index Fund	86%	1	100%	1

<sup>1</sup> The Fund liquidated during the year. See Note 1.

**Management of Liquidity Risk.** In order to meet redemption requests and raise cash from the portfolio, the Investment Manager receives daily reports of share capital activity from the Administrator. The Investment Manager incorporates cash forecasts into the daily management of the portfolio and monitors cash balances daily.

Index futures contracts also support liquidity and may be used to a limited extent, to maintain full exposure to the index, maintain liquidity and minimise transaction costs. The Funds may equitise cash holdings by purchasing or selling futures contracts in response to cash inflows and outflows, thereby simulating a fully invested position in the underlying index while maintaining a cash balance for liquidity purposes.

Subject to certain circumstances as detailed in the Prospectus, negative impacts to liquidity or transaction costs caused by significant shareholder redemptions may be mitigated through the Funds' available liquidity measures including, but not limited to, the use of (a) its swing pricing policies, (b) distribution of underlying investments rather than cash, subject to certain conditions, in which case the shareholder may bear the cost of charges incurred in connection with the sale of such underlying investments, (c) limiting the maximum amount of daily redemptions when total redemption requests for the day exceed 10%, or (d) temporary suspension of dealing in shares. Should the Funds require, they also have access to a syndicated line of credit for temporary or emergency purposes (as disclosed in Note 9).

**Credit Risk.** Credit risk is the risk that a counterparty to a transaction or an issuer of a financial instrument will fail to pay interest and principal when due, or that perceptions of the issuer's ability to make such payments will cause the price of an investment to decline. Significant investment in debt securities or use of over-the-counter derivative contracts to a material degree will generally increase credit risk.

Credit risk exposure is also created through interactions with brokers and custodians. However, transactions in listed securities are settled and paid for upon delivery of securities using only approved brokers. The risk of default is therefore considered minimal because securities are delivered only when the broker has made payment and the broker is paid for purchases only once the securities have been received by Brown Brothers Harriman Trustee Services (Ireland) Limited (the "Depositary").

Credit risk may also arise from assets of the Funds which are substantially all held by the Depositary. Bankruptcy or insolvency of the Depositary may cause certain rights with respect to securities and other positions held to be delayed or limited. As of 31 December 2021, the Depositary has a long-term credit rating of A+ from Fitch (31 December 2020: A+). Additionally, the Depositary ensures there is legal separation of non-cash assets held in custody, that such assets are held on a fiduciary basis, and that appropriate internal control systems are maintained such that records clearly identify the nature and amount of all assets under custody. All securities held in custody by the Depositary are segregated from the Depositary's own assets, whether in a vault, in segregated accounts on the books of sub-custodians, or in an account maintained at a central securities depository. The Depositary maintains segregated accounts per client on its own books as well as on the books of sub-custodians in local markets, where possible.

Certain Funds may use credit default swaps to a limited extent, for efficient replication of credit risk exposure or to transfer default protection on an underlying fixed income security. Credit protection purchased results in an asset which may increase credit risk, while credit protection sold results in a liability which may increase liquidity risk.

For Funds invested in debt securities the following is an analysis of the concentration of issuer credit ratings:

31 December 2021:

Fund	AAA	AA	A	BBB	Less than BBB	NR
20+ Year Euro Treasury Index Fund	41.42%	58.50%	—	—	—	0.08%
Emerging Markets Bond Fund	1.22%	0.09%	5.97%	29.13%	49.87%	13.72%
Euro Government Bond Index Fund	24.91%	36.80%	16.30%	21.77%	—	0.22%
Euro Investment Grade Bond Index Fund	26.48%	13.16%	24.74%	34.90%	—	0.72%
Eurozone Inflation-Linked Bond Index Fund	17.44%	34.56%	7.17%	40.76%	—	0.07%
Global Bond Index Fund	41.63%	15.39%	22.12%	18.61%	0.01%	2.24%
Global Corporate Bond Index Fund	1.83%	6.85%	38.18%	50.56%	0.06%	2.52%
Global Credit Bond Fund	17.19%	2.06%	21.16%	42.45%	4.21%	12.93%
Global Short-Term Bond Index Fund	45.85%	13.55%	20.07%	18.02%	0.02%	2.49%
Global Short-Term Corporate Bond Index Fund	0.86%	7.61%	40.85%	47.75%	0.06%	2.87%
Japan Government Bond Index Fund	—	—	94.62%	—	—	5.38%
SRI Euro Investment Grade Bond Index Fund	26.94%	12.54%	24.47%	34.64%	—	1.41%
U.K. Government Bond Index Fund	—	99.63%	0.36%	—	—	0.01%
U.K. Investment Grade Bond Index Fund	18.86%	10.29%	29.42%	40.88%	—	0.55%
U.K. Short-Term Investment Grade Bond Index Fund	30.10%	13.11%	20.61%	35.64%	—	0.54%
U.S. Government Bond Index Fund	99.30%	—	—	—	—	0.70%
U.S. Investment Grade Credit Index Fund	11.20%	10.35%	34.50%	43.31%	0.02%	0.62%
U.S. Treasury Inflation-Protected Securities Index Fund	99.31%	—	—	—	—	0.69%

31 December 2020:

Fund	AAA	AA	A	BBB	Less than BBB	NR
20+ Year Euro Treasury Index Fund	34.63%	65.37%	—	—	—	—
Emerging Markets Bond Fund	3.10%	2.01%	4.56%	34.32%	45.71%	10.30%
Euro Government Bond Index Fund	24.18%	36.94%	16.39%	22.35%	—	0.14%
Euro Investment Grade Bond Index Fund	25.30%	15.03%	23.59%	35.44%	—	0.64%
Eurozone Inflation-Linked Bond Index Fund	15.72%	36.74%	6.07%	41.26%	—	0.21%
Global Bond Index Fund	39.38%	16.46%	22.86%	18.57%	0.01%	2.72%
Global Corporate Bond Index Fund	1.20%	7.56%	37.31%	51.11%	0.05%	2.77%
Global Credit Bond Fund	13.93%	4.24%	23.48%	49.20%	3.84%	5.31%
Global Short-Term Bond Index Fund	41.96%	15.31%	20.72%	18.12%	0.01%	3.88%
Global Short-Term Corporate Bond Index Fund	0.73%	9.25%	37.97%	49.11%	0.05%	2.89%
Japan Government Bond Index Fund	—	—	93.16%	—	—	6.84%
SRI Euro Investment Grade Bond Index Fund	25.40%	14.35%	23.55%	35.07%	—	1.63%
U.K. Government Bond Index Fund	—	99.24%	0.39%	—	—	0.37%
U.K. Investment Grade Bond Index Fund	19.16%	9.91%	29.36%	41.11%	—	0.46%
U.K. Short-Term Investment Grade Bond Index Fund	30.93%	14.79%	19.32%	33.57%	—	1.39%
U.S. Government Bond Index Fund	98.38%	—	—	—	—	1.62%
U.S. Investment Grade Credit Index Fund	12.49%	9.75%	33.66%	43.91%	0.06%	0.13%
U.S. Treasury Inflation-Protected Securities Index Fund	99.23%	—	—	—	—	0.77%

**Management of Credit Risk.** Credit risk is managed by investment policies which restrict or place limits on acceptable portfolio and net asset concentrations as well as exposure to certain instruments, credit institutions, and counterparties. The Investment Manager performs daily reviews of portfolio attributes, such as sector diversification and credit quality, and makes adjustments where necessary to ensure that the credit risk components closely match those of the respective benchmarks. Credit ratings of debt instruments and counterparties are monitored and evaluated periodically by the Investment Manager; an approved counterparty list is maintained, and trading with approved counterparties is enforced. The Funds also enter into master netting arrangements with their counterparties and require the transfer of collateral to secure performance. The value of securities pledged or received as collateral against derivative contracts is disclosed in Note 11. Securities received as collateral from counterparties are not reflected in the Statement of Assets and Liabilities of the Funds.

**Interest Rate Benchmark Reform.** Certain Funds are exposed to specific interest rate benchmarks subject to reform and whose publication has already, or will, cease in the future. While the Funds are transitioning to alternative benchmark rates, any existing investment in floating rate securities referencing these rates can introduce an element of pricing and liquidity risk, should the market for these securities become

less liquid. The Funds' investment manager actively monitors and manages the transition to alternative rates by continually reviewing the total amounts of contracts that have yet to transition, reducing or eliminating exposure to these contracts, or ensuring these contracts contain appropriate fallback clauses. The transition away from benchmark rates to which the funds have exposure has largely been completed.

**5. Taxation.** Under current law and practice, the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis, it is not chargeable to Irish tax on its income or gains.

However, Irish tax may arise on the happening of a "chargeable event". A chargeable event includes any distribution payments to shareholders, any encashment, redemption, cancellation or transfer of shares, or appropriation or cancellation of shares of a shareholder by the Company for the purposes of meeting the amount of tax payable on a gain arising on a transfer. Any tax arising on a chargeable event is a liability of the shareholders, albeit it is paid by the Company (although if the Company fails to deduct the correct amount of tax it becomes ultimately a liability of the Company).

No Irish tax will arise on the Company in respect of chargeable events in respect of:

(a) a shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Company or the Company has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and

(b) certain exempted Irish tax resident shareholders who have provided the necessary signed statutory declarations.

Dividends, interest and capital gains received on investments may be subject to withholding or other taxes imposed by the country from which the investment income/gains are received, and such taxes may not be recoverable. Funds subject to foreign withholding taxes on dividends and interest are recognised when such taxes are not recoverable and are included in Taxation. Funds may also be subject to tax on the realised and unrealised portion of their capital gains.

The Funds have filed tax reclaims for previously withheld taxes on dividends earned in certain European Union countries. These filings are subject to various administrative and judicial proceedings within these countries. Such tax reclaims received during the year, if any, are included in Taxation. No other amounts for additional tax reclaims are reflected in the financial statements due to the uncertainty as to the ultimate resolution of proceedings, the likelihood of receipt of these reclaims and the potential timing of payment.

Below is an analysis of the tax charge for the year ended 31 December 2021:

	Current Tax			Deferred Tax	Total Tax
	Income Withholding Tax	Reclaims Benefit	Capital Gains Tax	Capital Gains Tax	
Emerging Markets Stock Index Fund	\$(38,661,216)	\$710,838	\$(3,222,456)	\$(9,740,897)	\$(50,913,731)
ESG Developed World All Cap Equity Index Fund	\$(8,088,179)	—	—	—	\$(8,088,179)
ESG Emerging Markets All Cap Equity Index Fund	\$(507,959)	—	\$(45,386)	\$(298,815)	\$(852,160)
European Stock Index Fund	\$(10,466,050)	—	—	—	\$(10,466,050)
Eurozone Stock Index Fund	€(2,256,548)	—	—	—	€(2,256,548)
Global Enhanced Equity Fund <sup>1</sup>	\$(4,968)	—	—	—	\$(4,968)
Global Small-Cap Index Fund	\$(10,729,297)	—	—	—	\$(10,729,297)
Global Stock Index Fund	\$(45,268,129)	—	—	—	\$(45,268,129)
Japan Stock Index Fund	€(12,756,076)	—	—	—	€(12,756,076)
Pacific ex-Japan Stock Index Fund	€(1,694,844)	—	—	—	€(1,694,844)
SRI European Stock Fund	€(659,236)	—	—	—	€(659,236)
U.S. 500 Stock Index Fund	\$(38,205,076)	—	—	—	\$(38,205,076)
U.S. Opportunities Fund	\$(3,050,203)	—	—	—	\$(3,050,203)
Emerging Markets Bond Fund	—	\$614	—	—	\$614
Euro Investment Grade Bond Index Fund	€(4,032)	—	—	—	€(4,032)
Global Bond Index Fund	\$(2,084,330)	—	\$2,995	—	\$(2,081,335)
Global Corporate Bond Index Fund	\$(14,888)	—	—	—	\$(14,888)
Global Credit Bond Fund	\$(13,958)	—	—	—	\$(13,958)
Global Short-Term Bond Index Fund	\$(253,784)	—	\$1,605	—	\$(252,179)
Global Short-Term Corporate Bond Index Fund	\$(11,758)	—	—	—	\$(11,758)
Japan Government Bond Index Fund	¥(31,080)	—	—	—	¥(31,080)
SRI Euro Investment Grade Bond Index Fund	€(2,335)	—	—	—	€(2,335)
U.K. Investment Grade Bond Index Fund	£(12,064)	—	—	—	£(12,064)
U.K. Short-Term Investment Grade Bond Index Fund	£(11,150)	—	—	—	£(11,150)
U.S. Investment Grade Credit Index Fund	\$(8,966)	—	—	—	\$(8,966)

<sup>1</sup> The Fund liquidated during the year. See Note 1.

Below is an analysis of the tax charge for the year ended 31 December 2020:

	Current Tax			Deferred Tax	Total Tax
	Income Withholding Tax	Reclaims Benefit	Capital Gains Tax	Capital Gains Tax	
Emerging Markets Stock Index Fund	\$(39,636,943)	—	—	—	\$(39,636,943)
ESG Developed World All Cap Equity Index Fund	\$(4,209,970)	—	—	—	\$(4,209,970)
ESG Emerging Markets All Cap Equity Index Fund <sup>1</sup>	\$(136,567)	—	—	—	\$(136,567)
European Stock Index Fund	\$(9,151,467)	—	—	—	\$(9,151,467)
Eurozone Stock Index Fund	€(2,966,241)	—	—	—	€(2,966,241)
Global Enhanced Equity Fund	\$(740,968)	—	—	—	\$(740,968)
Global Small-Cap Index Fund	\$(9,315,476)	—	—	—	\$(9,315,476)
Global Stock Index Fund	\$(44,191,807)	—	—	—	\$(44,191,807)
Japan Stock Index Fund	€(10,414,166)	—	—	—	€(10,414,166)
Pacific ex-Japan Stock Index Fund	€(1,307,101)	—	—	—	€(1,307,101)
SRI European Stock Fund	€(751,550)	—	—	—	€(751,550)
U.S. 500 Stock Index Fund	\$(41,547,063)	—	—	—	\$(41,547,063)
U.S. Fundamental Value Fund <sup>2</sup>	\$(124,797)	—	—	—	\$(124,797)
U.S. Opportunities Fund	\$(4,365,131)	—	—	—	\$(4,365,131)
Emerging Markets Bond Fund	\$(15,076)	—	—	—	\$(15,076)
Euro Investment Grade Bond Index Fund	€(27,513)	—	—	—	€(27,513)
Global Bond Index Fund	\$(2,064,552)	—	—	—	\$(2,064,552)
Global Corporate Bond Index Fund	\$(8,672)	—	—	—	\$(8,672)
Global Credit Bond Fund	\$(4,221)	—	—	—	\$(4,221)
Global Short-Term Bond Index Fund	\$(259,805)	—	—	—	\$(259,805)
Global Short-Term Corporate Bond Index Fund	\$(17,902)	—	—	—	\$(17,902)
SRI Euro Investment Grade Bond Index Fund	€(2,626)	—	—	—	€(2,626)
U.K. Investment Grade Bond Index Fund	£(9,591)	—	—	—	£(9,591)
U.K. Short-Term Investment Grade Bond Index Fund	£(10,765)	—	—	—	£(10,765)
U.S. Investment Grade Credit Index Fund	\$(22,201)	—	—	—	\$(22,201)

<sup>1</sup> The Fund launched during the year. See Note 1.

<sup>2</sup> The Fund liquidated during the year. See Note 1.

**6. Distribution Policy.** The Directors intend to distribute all, or substantially all, of the net income (interest and dividends, less expenses) to distributing share class holders. Should expenses exceed revenue, no distribution is made. Dividend distributions are payable to shareholders of record on the date on which the dividend is declared. Dividends on other equity funds are paid on a quarterly basis and dividends on fixed income funds are paid on a monthly basis, unless otherwise detailed. The Directors do not intend to declare dividends on accumulating shares.

The following table presents the payment frequency with respect to distributing share classes. If a dividend has not been declared, income and gains of such Fund will be reflected in the net asset value per share.

Fund	Dividend	Fund	Dividend
European Stock Index Fund	Not declared	Global Bond Index Fund	Quarterly
Eurozone Stock Index Fund	Not declared	Global Corporate Bond Index Fund	Quarterly
Global Enhanced Equity Fund <sup>1</sup>	Not declared	Global Credit Bond Fund	Quarterly
U.S. 500 Stock Index Fund	Not declared	Global Short-Term Bond Index Fund	Quarterly
20+ Year Euro Treasury Index Fund	Not declared	Japan Government Bond Index Fund	Quarterly
Emerging Markets Bond Fund	Not declared	SRI European Stock Fund	Quarterly
Euro Government Bond Index Fund	Not declared	U.K. Government Bond Index Fund	Quarterly
Euro Investment Grade Bond Index Fund	Not declared	U.K. Investment Grade Bond Index Fund	Quarterly
Eurozone Inflation-Linked Bond Index Fund	Not declared	U.K. Short-Term Investment Grade Bond Index Fund	Quarterly
Global Short-Term Corporate Bond Index Fund	Not declared	U.S. Government Bond Index Fund	Quarterly
SRI Euro Investment Grade Bond Index Fund	Not declared	U.S. Investment Grade Credit Index Fund	Quarterly
ESG Developed World All Cap Equity Index Fund	Quarterly	U.S. Treasury Inflation-Protected Securities Index Fund	Quarterly
ESG Emerging Markets All Cap Equity Index Fund	Quarterly	Emerging Markets Stock Index Fund	Annually
Global Small-Cap Index Fund	Quarterly	Japan Stock Index Fund	Annually
Global Stock Index Fund	Quarterly	Pacific ex-Japan Stock Index Fund	Annually

<sup>1</sup> The Fund liquidated during the year. See Note 1.

The following Fund had no eligible income available for distribution (2020: none):

Fund
U.S. Opportunities Fund

Dividends for the year ended 31 December 2021 are shown below:

	Ex-Dividend Date			
	31 March 2021	30 June 2021	30 September 2021	31 December 2021
<b>Emerging Markets Stock Index Fund</b>				
GBP Dist	—	—	—	£4.5622
Institutional Plus GBP Dist	—	—	—	£3.1525
<b>ESG Developed World All Cap Equity Index Fund</b>				
GBP Dist	£0.8280	£0.9918	£0.9111	£0.7647
<b>ESG Emerging Markets All Cap Equity Index Fund</b>				
GBP Dist	£0.2127	£0.7454	£0.8891	£0.3300
Institutional Plus GBP Dist	£0.2356	£0.7669	£0.9066	£0.3524
<b>Global Small-Cap Index Fund</b>				
EUR Dist	€0.4344	€0.4696	€0.4551	€0.3807
GBP Dist	£1.0438	£1.1190	£1.0928	£0.9041
Institutional Plus GBP Dist	£0.6635	£0.7099	£0.6969	£0.5814
<b>Global Stock Index Fund</b>				
USD Dist	\$0.4931	\$0.5594	\$0.5560	\$0.3755
Institutional Plus USD Dist	\$0.5880	\$0.6615	\$0.6637	\$0.4550
<b>Japan Stock Index Fund</b>				
GBP Dist	—	—	—	£3.6994
Institutional Plus GBP Dist	—	—	—	£2.9422
<b>Pacific ex-Japan Stock Index Fund</b>				
GBP Dist	—	—	—	£8.5309
Institutional Plus GBP Dist	—	—	—	£5.0718
<b>SRI European Stock Fund</b>				
GBP Dist	£0.9980	£2.1042	£1.2059	£0.7947
<b>Global Bond Index Fund</b>				
CHF Hedged Dist	CHF0.2546	CHF0.3255	CHF0.3093	CHF0.3104
EUR Hedged Dist	€0.2522	€0.3256	€0.3101	€0.3172
GBP Hedged Dist	£0.4674	£0.4523	£0.4412	£0.4496
Institutional Plus GBP Hedged Dist	£0.3759	£0.3625	£0.3557	£0.3613
USD Hedged Dist	\$0.2463	\$0.3257	\$0.3066	\$0.3123
Institutional Plus USD Hedged Dist	\$0.3828	\$0.3633	\$0.3591	\$0.3596
<b>Global Corporate Bond Index Fund</b>				
GBP Hedged Dist	£0.2390	£0.5034	£0.4830	£0.4984

	Ex-Dividend Date			
	31 March 2021	30 June 2021	30 September 2021	31 December 2021
<b>Global Credit Bond Fund</b>				
Institutional AUD Hedged Dist	—	—	—	\$0.1817
Investor GBP Hedged Income	£0.3624	£0.3748	£0.3664	£0.4009
<b>Global Short-Term Bond Index Fund</b>				
GBP Hedged Dist	£0.1920	£0.1690	£0.1522	£0.1507
Institutional Plus GBP Hedged Dist	£0.2032	£0.1796	£0.1639	£0.1632
USD Hedged Dist	\$0.1823	\$0.1618	\$0.1425	\$0.1451
<b>Japan Government Bond Index Fund</b>				
Institutional Plus GBP Hedged Dist	£0.0498	£0.0474	£0.0306	£0.0737
<b>U.K. Government Bond Index Fund</b>				
GBP Dist	£0.2926	£0.2912	£0.2844	£0.2896
Institutional Plus GBP Dist	£0.2705	£0.2689	£0.2628	£0.2679
<b>U.K. Investment Grade Bond Index Fund</b>				
GBP Dist	£0.3196	£0.3133	£0.3093	£0.3127
Institutional Plus GBP Dist	£0.6096	£0.5981	£0.5938	£0.5954
<b>U.K. Short-Term Investment Grade Bond Index Fund</b>				
GBP Dist	£0.3144	£0.3039	£0.3094	£0.2989
Institutional Plus GBP Dist	£0.3340	£0.3199	£0.3271	£0.3199
<b>U.S. Government Bond Index Fund</b>				
GBP Dist	£0.3771	£0.3343	£0.3468	£0.3482
GBP Hedged Dist	£0.3692	£0.3589	£0.3539	£0.3473
<b>U.S. Investment Grade Credit Index Fund</b>				
Institutional Plus GBP Hedged Dist	£0.6909	£0.6797	£0.6978	£0.6930
Institutional Plus USD Dist	\$0.7473	\$0.7755	\$0.7473	\$0.7455
<b>U.S. Treasury Inflation-Protected Securities Index Fund</b>				
Select CHF Hedged Income	CHF0.2829	CHF1.6446	CHF1.8035	CHF0.9369
Select EUR Hedged Income	€0.2888	€1.6851	€1.8508	€1.0108
Select GBP Hedged Income	£0.3029	£1.7517	£1.9292	£1.2543
Select USD Income	\$0.3146	\$1.8398	\$2.0131	\$0.9626

Dividends for the year ended 31 December 2020 are shown below:

	Ex-Dividend Date			
	31 March 2020	30 June 2020	30 September 2020	31 December 2020
<b>Emerging Markets Stock Index Fund</b>				
GBP Dist	—	—	—	£3.4493
Institutional Plus GBP Dist	—	—	—	£2.3921
<b>ESG Developed World All Cap Equity Index Fund</b>				
GBP Dist	£1.0747	£0.7754	£0.7328	£0.6178
<b>ESG Emerging Markets All Cap Equity Index Fund<sup>1</sup></b>				
GBP Dist	—	£0.2922	£0.8304	£0.1567
Institutional Plus GBP Dist	—	£0.2952	£0.8510	£0.1749
<b>Global Small-Cap Index Fund</b>				
EUR Dist	€0.4350	€0.3209	€0.2564	€0.4426
GBP Dist	£1.1212	£0.7674	£0.6622	£1.1098
Institutional Plus GBP Dist	£0.7083	£0.4863	£0.4255	£0.7008
<b>Global Stock Index Fund</b>				
USD Dist	\$0.4886	\$0.4076	\$0.4117	\$0.3179
Institutional Plus USD Dist	—	\$0.5977	\$0.4910	\$0.3838
<b>Japan Stock Index Fund</b>				
GBP Dist	—	—	—	£3.7599
Institutional Plus GBP Dist	—	—	—	£2.9831
<b>Pacific ex-Japan Stock Index Fund</b>				
GBP Dist	—	—	—	£5.5230
Institutional Plus GBP Dist	—	—	—	£3.2955
<b>SRI European Stock Fund</b>				
GBP Dist	£0.8695	£1.3449	£0.7623	£0.5509
<b>Global Bond Index Fund</b>				
GBP Hedged Dist	£0.6677	£0.5171	£0.5329	£0.4784
Institutional Plus GBP Hedged Dist	£0.5309	£0.4148	£0.4252	£0.3870
Institutional Plus USD Hedged Dist	\$0.4850	\$0.4559	\$0.4265	\$0.4066
<b>Global Credit Bond Fund</b>				
Investor GBP Hedged Income	£0.4658	£0.5581	£0.4963	£0.3792
<b>Global Short-Term Bond Index Fund</b>				
GBP Hedged Dist	£0.3711	£0.2694	£0.2598	£0.2188
Institutional Plus GBP Hedged Dist	£0.3816	£0.2794	£0.2710	£0.2288
USD Hedged Dist	—	—	—	\$0.0926
<b>Japan Government Bond Index Fund</b>				
Institutional Plus GBP Hedged Dist	£0.0529	£0.0465	£0.0499	£0.0439

	Ex-Dividend Date			
	31 March 2020	30 June 2020	30 September 2020	31 December 2020
<b>U.K. Government Bond Index Fund</b>				
GBP Dist	£0.4020	£0.3779	£0.3507	£0.3219
Institutional Plus GBP Dist	£0.3646	£0.3455	£0.3211	£0.2932
<b>U.K. Investment Grade Bond Index Fund</b>				
GBP Dist	£0.3461	£0.3389	£0.3336	£0.3351
Institutional Plus GBP Dist	£0.6574	£0.6474	£0.6383	£0.6421
<b>U.K. Short-Term Investment Grade Bond Index Fund</b>				
GBP Dist	£0.3496	£0.3402	£0.3233	£0.3313
Institutional Plus GBP Dist	£0.3680	£0.3586	£0.3418	£0.3509
<b>U.S. Government Bond Index Fund</b>				
GBP Dist	£0.5970	£0.4647	£0.4744	£0.3990
GBP Hedged Dist	£0.5676	£0.4359	£0.4429	£0.3853
<b>U.S. Investment Grade Credit Index Fund</b>				
Institutional Plus GBP Hedged Dist	£0.8998	£0.6345	£0.7021	£0.6643
Institutional Plus USD Dist	\$0.9119	\$0.7561	\$0.7809	\$0.7358
<b>U.S. Treasury Inflation-Protected Securities Index Fund</b>				
Select CHF Hedged Income	CHF0.1856	—	CHF0.4055	CHF0.4971
Select EUR Hedged Income	€0.1886	—	€0.4104	€0.5224
Select GBP Hedged Income	£0.1960	—	£0.4284	£0.5146
Select USD Income	\$0.2011	—	\$0.4257	\$0.5624

1 The Fund launched during the year. See Note 1.

**7. Net Asset Value Per Share.** The net asset value per share of each share class is calculated by dividing the total net assets of each share class by the number of shares in issue.

**8. Share Capital.** The Company has variable share capital consisting of 500,000,030,000 authorised shares divided into 30,000 subscriber shares and 500,000,000,000 redeemable participating shares (no par value).

The Directors may issue shares of any class and create new classes of shares on such terms as the Directors may from time to time determine in relation to any Fund and in accordance with the requirements of the Central Bank. Shares may be divided into different classes to accommodate different subscription, redemption or fee arrangements, dividend provisions, or charges.

**Subscriber Shares.** There are two Subscriber Shares in issue, which are held by nominees for the Investment Manager. Subscriber Shares do not entitle the holders thereof to any dividend and on a winding-up entitle the holder to receive the amount paid up thereon but not otherwise to participate in the assets of the Company. The Subscriber Shares do not form part of the Shareholders' funds and are not included in the net asset value of the Company.

Members who are individuals may attend and vote at general meetings in person or by proxy. Members who are corporations may attend and vote at general meetings by appointing a representative or proxy. Subject to any special terms as to voting upon which any shares may be issued or may for the time being be held, at any general meeting on a show of hands every Shareholder who (being an individual) is present in person or (being a corporation) is present by duly authorised representative shall have one vote. On a poll every such holder presents as aforesaid or by proxy shall have one vote for every share held.

Movement in shares for the year ended 31 December 2021:

<b>Emerging Markets Stock Index Fund</b>				
Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional Plus CHF Acc	618,811	199	(244,648)	374,362
EUR Acc	8,381,878	2,990,403	(1,487,995)	9,884,286
Investor EUR	1,643,487	362,110	(301,758)	1,703,839
Institutional Plus EUR Acc	9,590,313	1,763,962	(5,783,839)	5,570,436
GBP Acc	10,493,509	3,916,051	(1,391,205)	13,018,355
GBP Dist	1,255,543	568,916	(282,024)	1,542,435
Institutional Plus GBP Acc	2,402,010	564,088	(672,927)	2,293,171
Institutional Plus GBP Dist	4,382,897	1,625,065	(4,259,713)	1,748,249
USD Acc	2,784,282	649,481	(834,989)	2,598,774
Investor USD	5,920,172	166,415	(3,467,422)	2,619,165
Institutional Plus USD Acc	7,090,303	2,460,362	(1,391,281)	8,159,384
	<b>54,563,205</b>	<b>15,067,052</b>	<b>(20,117,801)</b>	<b>49,512,456</b>

**ESG Developed World All Cap Equity Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
EUR Acc	1,396,812	2,188,824	(341,798)	3,243,838
Institutional Plus EUR Acc	274,328	111,381	(82,729)	302,980
Institutional Plus EUR Hedged Acc	—	1,028,324	(14,790)	1,013,534
GBP Acc	1,575,684	1,662,725	(428,471)	2,809,938
GBP Dist	516,331	181,966	(165,678)	532,619
Institutional Plus GBP Acc	172,343	33,961	(40,012)	166,292
USD Acc	946,091	429,609	(30,124)	1,345,576
	<b>4,881,589</b>	<b>5,636,790</b>	<b>(1,103,602)</b>	<b>9,414,777</b>

**ESG Emerging Markets All Cap Equity Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
EUR Acc	72,959	513,478	(48,695)	537,742
Institutional Plus EUR Acc	—	19,139	—	19,139
GBP Acc	100,230	1,086,220	(112,365)	1,074,085
GBP Dist	43,297	82,157	(21,586)	103,868
Institutional Plus GBP Acc	—	289,738	(4,523)	285,215
Institutional Plus GBP Dist	26,524	501,331	(211,971)	315,884
USD Acc	48,437	1,954	(47,874)	2,517
	<b>291,447</b>	<b>2,494,017</b>	<b>(447,014)</b>	<b>2,338,450</b>

**European Stock Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
EUR Acc	113,806,148	21,297,257	(54,452,041)	80,651,364
Investor EUR	12,437,393	2,227,135	(2,252,995)	12,411,533
Institutional Plus EUR Acc	5,191,765	3,488,851	(1,843,439)	6,837,177
USD Acc	11,953,643	2,080,129	(8,378,971)	5,654,801
Institutional Plus USD Acc	2,854,719	362,808	(1,834,940)	1,382,587
	<b>146,243,668</b>	<b>29,456,180</b>	<b>(68,762,386)</b>	<b>106,937,462</b>

**Eurozone Stock Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
EUR Acc	6,003,698	502,791	(1,358,489)	5,148,000
Investor EUR	386,387	61,750	(192,091)	256,046
Institutional Plus EUR Acc	3,350,463	1,617,027	(2,622,396)	2,345,094
USD Acc	15,675	110,071	(107,632)	18,114
Institutional Plus USD Acc	29,399	27,438	(22,109)	34,728
	<b>9,785,622</b>	<b>2,319,077</b>	<b>(4,302,717)</b>	<b>7,801,982</b>

**Global Enhanced Equity Fund<sup>1</sup>**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional USD	36,944	—	(36,944)	—
	<b>36,944</b>	<b>—</b>	<b>(36,944)</b>	<b>—</b>

<sup>1</sup> The Fund liquidated during the year. See Note 1.

**Global Small-Cap Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
EUR Acc	1,155,049	821,462	(377,823)	1,598,688
EUR Dist	1,313,613	305,613	(55,109)	1,564,117
Investor EUR	250,134	79,348	(62,102)	267,380
Institutional Plus EUR Acc	2,328,014	1,053,676	(656,487)	2,725,203
GBP Acc	2,636,249	1,237,630	(1,543,025)	2,330,854
GBP Dist	586,462	149,700	(126,749)	609,413
Institutional Plus GBP Acc	215,061	75,602	(238,223)	52,440
Institutional Plus GBP Dist	405,091	162,484	(250,915)	316,660
USD Acc	756,765	386,915	(193,793)	949,887
	<b>9,646,438</b>	<b>4,272,430</b>	<b>(3,504,226)</b>	<b>10,414,642</b>



**Global Stock Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
EUR Acc	61,921,204	22,290,059	(12,755,951)	71,455,312
Investor EUR	9,409,632	3,299,166	(2,402,096)	10,306,702
Institutional Plus EUR Acc	2,344,513	1,093,539	(1,036,094)	2,401,958
EUR Hedged Acc	50,073,748	19,828,230	(32,625,056)	37,276,922
Institutional Plus GBP Acc	94,949	17,979	(18,140)	94,788
USD Acc	153,548,113	70,558,930	(55,828,142)	168,278,901
USD Dist	514,734	225,763	(180,128)	560,369
Investor USD	7,736,705	2,784,115	(2,587,138)	7,933,682
Institutional Plus USD Acc	2,318,387	3,931,362	(2,966,518)	3,283,231
Institutional Plus USD Dist	118,575	23,091	(50,239)	91,427
	<b>288,080,560</b>	<b>124,052,234</b>	<b>(110,449,502)</b>	<b>301,683,292</b>

**Japan Stock Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
EUR Acc	1,216,830	667,508	(447,620)	1,436,718
Investor EUR	614,682	49,904	(77,443)	587,143
Institutional Plus EUR Acc	2,274,103	757,559	(422,433)	2,609,229
GBP Acc	5,322,175	2,341,643	(777,108)	6,886,710
GBP Dist	174,006	79,288	(45,588)	207,706
Institutional Plus GBP Acc	90,370	284,345	(235,311)	139,404
Institutional Plus GBP Dist	450,534	1,324,839	(283,924)	1,491,449
JPY Acc	1,400,721	64,575	(111,019)	1,354,277
Investor JPY	53,628	2,739	(2,327)	54,040
Institutional Plus JPY Acc	600,359	11,570	(88,343)	523,586
USD Acc	2,813,766	360,898	(963,030)	2,211,634
Investor USD	162,771	20,189	(32,533)	150,427
Institutional Plus USD Acc	63,514	28,480	(8,424)	83,570
	<b>15,237,459</b>	<b>5,993,537</b>	<b>(3,495,103)</b>	<b>17,735,893</b>

**Pacific ex-Japan Stock Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
AUD Acc	3,276,238	367,202	(1,140,665)	2,502,775
EUR Acc	2,040,316	776,258	(1,024,092)	1,792,482
Institutional Plus EUR Acc	979,397	801,889	(364,613)	1,416,673
GBP Acc	2,756,890	843,266	(450,397)	3,149,759
GBP Dist	236,680	93,724	(57,577)	272,827
Institutional Plus GBP Acc	637,147	397,516	(770,420)	264,243
Institutional Plus GBP Dist	155,978	112,558	(34,792)	233,744
USD Acc	3,466,042	382,340	(619,149)	3,229,233
Institutional Plus USD Acc	1,659,157	807,746	(208,537)	2,258,366
	<b>15,207,845</b>	<b>4,582,499</b>	<b>(4,670,242)</b>	<b>15,120,102</b>

**SRI European Stock Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
EUR Acc	1,286,188	203,350	(275,492)	1,214,046
Institutional Plus EUR Acc	151,875	2,694	(14,851)	139,718
GBP Acc	162,280	215,869	(54,250)	323,899
GBP Dist	48,869	53,291	(12,022)	90,138
Institutional Plus GBP Acc	50	—	—	50
USD Acc	5,452	3,785	(6,656)	3,581
	<b>1,654,714</b>	<b>478,989</b>	<b>(362,271)</b>	<b>1,771,432</b>

**U.S. 500 Stock Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
EUR Acc	41,894,321	18,753,547	(12,596,967)	48,050,901
Investor EUR	8,605,890	2,550,002	(1,590,627)	9,565,265
Institutional Plus EUR Acc	1,100,306	750,117	(382,955)	1,467,468
EUR Hedged Acc	34,183,067	10,474,686	(11,953,723)	32,704,030
USD Acc	75,289,117	19,798,235	(37,947,346)	57,140,006
Investor USD	14,268,938	3,060,370	(3,663,737)	13,665,571
Institutional Plus USD Acc	7,035,452	897,583	(1,666,893)	6,266,142
	<b>182,377,091</b>	<b>56,284,540</b>	<b>(69,802,248)</b>	<b>168,859,383</b>

**U.S. Opportunities Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Investor EUR	32,732	12,328	(7,931)	37,129
Investor GBP Income	25,438	2,475	(6,388)	21,525
Institutional USD	1,071,291	127,158	(272,111)	926,338
Investor USD	272,997	27,568	(97,035)	203,530
	<b>1,402,458</b>	<b>169,529</b>	<b>(383,465)</b>	<b>1,188,522</b>

**20+ Year Euro Treasury Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
EUR Acc	2,886,767	369,598	(622,788)	2,633,577
Institutional Plus EUR Acc	36,842	1,112,755	(36,861)	1,112,736
	<b>2,923,609</b>	<b>1,482,353</b>	<b>(659,649)</b>	<b>3,746,313</b>

**Emerging Markets Bond Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional Plus CHF Hedged Acc	—	869,010	(19,644)	849,366
Investor EUR Hedged Acc	96,977	499,912	(114,133)	482,756
Institutional Plus EUR Hedged Acc	—	88,480	(9,137)	79,343
Investor GBP Hedged Acc	121,262	150,277	(58,369)	213,170
Investor USD Acc	365,291	1,070,904	(265,412)	1,170,783
Institutional Plus USD Acc	1,340,061	536,397	(772,316)	1,104,142
	<b>1,923,591</b>	<b>3,214,980</b>	<b>(1,239,011)</b>	<b>3,899,560</b>

**Euro Government Bond Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
EUR Acc	11,223,599	2,823,697	(2,778,484)	11,268,812
Investor EUR	784,694	76,648	(393,109)	468,233
Institutional Plus EUR Acc	16,190,788	4,345,534	(4,490,022)	16,046,300
GBP Hedged Acc	5,237,988	412,909	(524,736)	5,126,161
USD Acc	167,097	52,630	(39,119)	180,608
	<b>33,604,166</b>	<b>7,711,418</b>	<b>(8,225,470)</b>	<b>33,090,114</b>

**Euro Investment Grade Bond Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
EUR Acc	7,428,839	2,180,318	(2,830,252)	6,778,905
Investor EUR	596,153	76,733	(296,070)	376,816
Institutional Plus EUR Acc	3,765,689	1,179,956	(2,385,244)	2,560,401
GBP Hedged Acc	3,320,021	280,897	(153,957)	3,446,961
	<b>15,110,702</b>	<b>3,717,904</b>	<b>(5,665,523)</b>	<b>13,163,083</b>

**Eurozone Inflation-Linked Bond Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
EUR Acc	3,673,876	3,426,506	(1,461,275)	5,639,107
Investor EUR	200,442	255,015	(94,657)	360,800
Institutional Plus EUR Acc	6,497,056	3,895,952	(5,248,092)	5,144,916
	<b>10,371,374</b>	<b>7,577,473</b>	<b>(6,804,024)</b>	<b>11,144,823</b>

**Global Bond Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
CHF Hedged Acc	5,094,460	681,756	(1,873,535)	3,902,681
CHF Hedged Dist	—	331,084	(29,061)	302,023
Institutional Plus CHF Hedged Acc	6,194,755	1,964,881	(2,167,878)	5,991,758
EUR Hedged Acc	11,609,118	9,447,068	(3,025,313)	18,030,873
EUR Hedged Dist	—	466,206	(60,180)	406,026
Institutional Plus EUR Hedged Acc	12,521,503	6,608,763	(6,224,143)	12,906,123
GBP Hedged Acc	40,090,217	20,076,783	(5,546,863)	54,620,137
GBP Hedged Dist	5,537,529	2,571,704	(1,598,449)	6,510,784
Institutional Plus GBP Hedged Acc	9,258,469	3,427,442	(2,217,921)	10,467,990
Institutional Plus GBP Hedged Dist	4,363,228	1,389,824	(2,116,630)	3,636,422
JPY Hedged Acc	973,240	233,507	(1,206,747)	—
Institutional Plus JPY Hedged Acc	545	2,241,077	(35,190)	2,206,432
USD Hedged Acc	8,894,648	3,182,526	(1,296,608)	10,780,566
USD Hedged Dist	—	164,772	(12,532)	152,240
Investor USD Hedged	391,865	182,616	(260,467)	314,014
Institutional Plus USD Hedged Acc	9,431,928	282,010	(5,394,286)	4,319,652
Institutional Plus USD Hedged Dist	365,370	131,156	(191,959)	304,567
	<b>114,726,875</b>	<b>53,383,175</b>	<b>(33,257,762)</b>	<b>134,852,288</b>

**Global Corporate Bond Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
CHF Hedged Acc	—	644,527	(6,589)	637,938
EUR Hedged Acc	—	943,981	(87,042)	856,939
Institutional Plus EUR Hedged Acc	1,156,073	830,762	(176,069)	1,810,766
GBP Hedged Acc	2,788,621	1,852,402	(1,151,659)	3,489,364
GBP Hedged Dist	—	3,176,415	(1,054,296)	2,122,119
Institutional Plus GBP Hedged Acc	11,530,329	3,850,331	(2,437,065)	12,943,595
USD Hedged Acc	262,638	96,216	(261,977)	96,877
	<b>15,737,661</b>	<b>11,394,634</b>	<b>(5,174,697)</b>	<b>21,957,598</b>

**Global Credit Bond Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional AUD Hedged Acc	18,933	21,335	(39,721)	547
Institutional AUD Hedged Dist	—	25,304	(319)	24,985
Institutional EUR Hedged Acc	230,948	1,224,661	(123,607)	1,332,002
Investor GBP Hedged Acc	615,837	1,496,080	(325,945)	1,785,972
Investor GBP Hedged Income	801,087	483,620	(471,935)	812,772
Investor USD Hedged Acc	97,894	32,358	(54,779)	75,473
Institutional USD Hedged Acc	445,207	293,500	(283,053)	455,654
	<b>2,209,906</b>	<b>3,576,858</b>	<b>(1,299,359)</b>	<b>4,487,405</b>

**Global Short-Term Bond Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
CHF Hedged Acc	269,982	513,303	(85,472)	697,813
Institutional Plus CHF Hedged Acc	50	—	—	50
EUR Hedged Acc	4,204,875	2,863,775	(2,147,977)	4,920,673
Investor EUR Hedged	810,554	318,971	(272,098)	857,427
Institutional Plus EUR Hedged Acc	452,811	392,564	(344,897)	500,478
GBP Hedged Acc	6,762,409	7,043,917	(2,759,562)	11,046,764
GBP Hedged Dist	3,608,040	1,925,753	(985,376)	4,548,417
Institutional Plus GBP Hedged Acc	826,154	613,414	(361,125)	1,078,443
Institutional Plus GBP Hedged Dist	901,960	1,516,945	(366,847)	2,052,058
USD Hedged Acc	1,689,434	948,088	(493,172)	2,144,350
USD Hedged Dist	22,498	86,771	(1,010)	108,259
Institutional Plus USD Hedged Acc	644,164	568,538	(531,740)	680,962
	<b>20,192,931</b>	<b>16,792,039</b>	<b>(8,349,276)</b>	<b>28,635,694</b>

**Global Short-Term Corporate Bond Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
EUR Hedged Acc	300,628	677,317	(280,329)	697,616
Institutional Plus EUR Hedged Acc	1,848,994	1,522,939	(283,371)	3,088,562
GBP Hedged Acc	316,896	525,048	(296,587)	545,357
Institutional Plus GBP Hedged Acc	7,521,401	2,399,202	(3,611,461)	6,309,142
USD Hedged Acc	92,624	67,722	(40,956)	119,390
	<b>10,080,543</b>	<b>5,192,228</b>	<b>(4,512,704)</b>	<b>10,760,067</b>

**Japan Government Bond Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
EUR Hedged Acc	—	68,175	(13)	68,162
Institutional Plus EUR Hedged Acc	500	—	—	500
GBP Hedged Acc	2,666,714	181,895	(299,447)	2,549,162
Institutional Plus GBP Hedged Dist	1,763	32	(1,097)	698
JPY Acc	989,414	822,226	(768,389)	1,043,251
Institutional Plus JPY Acc	1,157,540	1,116,488	(242,207)	2,031,821
USD Acc	317,881	177,775	(285,896)	209,760
Institutional Plus USD Hedged Acc	500	—	—	500
	<b>5,134,312</b>	<b>2,366,591</b>	<b>(1,597,049)</b>	<b>5,903,854</b>

**SRI Euro Investment Grade Bond Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
EUR Acc	3,220,730	1,612,568	(621,299)	4,211,999
Institutional Plus EUR Acc	150,765	314,553	(43,530)	421,788
	<b>3,371,495</b>	<b>1,927,121</b>	<b>(664,829)</b>	<b>4,633,787</b>

**U.K. Government Bond Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
EUR Hedged Acc	—	515	(2)	513
GBP Acc	17,324,198	8,298,679	(5,655,078)	19,967,799
GBP Dist	2,174,320	1,570,681	(1,661,682)	2,083,319
Institutional Plus GBP Acc	740,489	193,834	(115,285)	819,038
Institutional Plus GBP Dist	4,394,854	1,475,284	(2,138,049)	3,732,089
	<b>24,633,861</b>	<b>11,538,993</b>	<b>(9,570,096)</b>	<b>26,602,758</b>

**U.K. Investment Grade Bond Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
GBP Acc	24,117,477	10,739,275	(4,078,046)	30,778,706
GBP Dist	8,411,689	2,314,985	(3,568,626)	7,158,048
Institutional Plus GBP Acc	825,026	188,663	(257,593)	756,096
Institutional Plus GBP Dist	3,257,118	1,250,098	(1,043,218)	3,463,998
	<b>36,611,310</b>	<b>14,493,021</b>	<b>(8,947,483)</b>	<b>42,156,848</b>

**U.K. Short-Term Investment Grade Bond Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
GBP Acc	14,559,438	4,479,264	(2,774,183)	16,264,519
GBP Dist	2,012,537	932,181	(1,017,846)	1,926,872
Institutional Plus GBP Acc	2,664,458	1,068,359	(921,192)	2,811,625
Institutional Plus GBP Dist	723,665	299,440	(132,704)	890,401
	<b>19,960,098</b>	<b>6,779,244</b>	<b>(4,845,925)</b>	<b>21,893,417</b>

**U.S. Government Bond Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
EUR Hedged Acc	1,796,918	3,133,816	(2,389,243)	2,541,491
Institutional Plus EUR Hedged Acc	847,902	2,750,839	(725,181)	2,873,560
GBP Dist	1,935,440	1,059,068	(1,659,221)	1,335,287
GBP Hedged Acc	12,274,583	4,760,886	(5,145,940)	11,889,529
GBP Hedged Dist	2,186,209	1,070,818	(1,079,167)	2,177,860
USD Acc	3,411,999	1,205,162	(1,042,711)	3,574,450
Investor USD	849,216	201,668	(304,659)	746,225
Institutional Plus USD Acc	5,410,868	2,830,329	(759,848)	7,481,349
	<b>28,713,135</b>	<b>17,012,586</b>	<b>(13,105,970)</b>	<b>32,619,751</b>

**U.S. Investment Grade Credit Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
EUR Acc	89,167	68,618	(32,778)	125,007
Institutional Plus EUR Acc	70,916	2,410	(5,631)	67,695
Institutional Plus EUR Hedged Acc	1,718,439	858,785	(1,478,595)	1,098,629
GBP Hedged Acc	5,665,355	473,052	(1,473,865)	4,664,542
Institutional Plus GBP Hedged Acc	97,865	16,976	(109,479)	5,362
Institutional Plus GBP Hedged Dist	160,118	27,860	(42,709)	145,269
USD Acc	1,588,288	347,001	(583,602)	1,351,687
Institutional Plus USD Acc	2,082,202	1,129,821	(1,611,952)	1,600,071
Institutional Plus USD Dist	154,822	106,956	(127,726)	134,052
	<b>11,627,172</b>	<b>3,031,479</b>	<b>(5,466,337)</b>	<b>9,192,314</b>

**U.S. Treasury Inflation-Protected Securities Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Select CHF Hedged Acc	2,906,390	1,488,698	(508,813)	3,886,275
Select CHF Hedged Income	49,452	41,553	(1,138)	89,867
Select EUR Hedged Acc	4,102,901	2,787,486	(1,364,245)	5,526,142
Select EUR Hedged Income	168,611	45,228	(6,236)	207,603
Select GBP Hedged Acc	270,958	64,447	(49,279)	286,126
Select GBP Hedged Income	678,485	123,147	(48,504)	753,128
Select SGD Hedged Acc	42,493	70,107	(16,173)	96,427
Select USD Acc	5,590,623	3,471,317	(1,225,866)	7,836,074
Select USD Income	655,912	486,723	(49,065)	1,093,570
	<b>14,465,825</b>	<b>8,578,706</b>	<b>(3,269,319)</b>	<b>19,775,212</b>

Movement in shares for the year ended 31 December 2020:

#### Emerging Markets Stock Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
Institutional Plus CHF Acc <sup>1</sup>	954,099	1,008	(336,296)	—	618,811
EUR Acc <sup>1</sup>	7,109,989	2,470,230	(1,198,341)	—	8,381,878
Investor EUR	2,212,999	674,761	(1,244,273)	—	1,643,487
Institutional Plus EUR Acc <sup>1</sup>	9,070,400	2,948,453	(2,428,540)	—	9,590,313
GBP Acc <sup>1</sup>	8,617,563	3,529,666	(1,653,720)	—	10,493,509
GBP Dist <sup>1</sup>	1,068,922	604,031	(417,410)	—	1,255,543
Institutional Plus GBP Acc <sup>1</sup>	2,165,449	928,405	(691,844)	—	2,402,010
Institutional Plus GBP Dist <sup>1</sup>	2,357,973	3,106,752	(1,081,828)	—	4,382,897
USD Acc <sup>1</sup>	4,516,054	828,059	(2,559,831)	—	2,784,282
Investor USD	5,005,214	1,569,406	(654,448)	—	5,920,172
Institutional Plus USD Acc <sup>1</sup>	5,880,691	3,714,987	(2,505,375)	—	7,090,303
	<b>48,959,353</b>	<b>20,375,758</b>	<b>(14,771,906)</b>	<b>—</b>	<b>54,563,205</b>

1 Share class name changed during the year.

#### ESG Developed World All Cap Equity Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
EUR Acc <sup>1</sup>	1,204,657	615,253	(471,857)	48,759	1,396,812
Investor EUR <sup>2</sup>	32,824	29,225	(13,160)	(48,889)	—
Institutional Plus EUR Acc <sup>1</sup>	320,940	84,609	(131,221)	—	274,328
GBP Acc <sup>1</sup>	789,986	1,011,286	(225,588)	—	1,575,684
GBP Dist <sup>1</sup>	567,056	146,735	(197,460)	—	516,331
Institutional Plus GBP Acc <sup>1</sup>	50	186,758	(14,465)	—	172,343
USD Acc <sup>1</sup>	249,374	772,120	(75,403)	—	946,091
	<b>3,164,887</b>	<b>2,845,986</b>	<b>(1,129,154)</b>	<b>(130)</b>	<b>4,881,589</b>

1 Share class name changed during the year.

2 Share class was merged to Accumulation Shares on 19 June 2020.

#### ESG Emerging Markets All Cap Equity Index Fund<sup>3</sup>

Share Class	Balance at Beginning of Period	Shares Issued During Period	Shares Redeemed During Period	Shares Merged on 19 June 2020	Balance at End of Period
EUR Acc	—	73,075	(116)	—	72,959
GBP Acc	—	107,956	(7,726)	—	100,230
GBP Dist	—	43,392	(95)	—	43,297
Institutional Plus GBP Dist	—	26,524	—	—	26,524
USD Acc	—	48,437	—	—	48,437
	—	<b>299,384</b>	<b>(7,937)</b>	<b>—</b>	<b>291,447</b>

3 The Fund launched during the year. See Note 1.

#### European Stock Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
EUR Acc <sup>1</sup>	123,590,869	28,658,399	(38,443,120)	—	113,806,148
Investor EUR	5,921,401	8,283,978	(1,767,986)	—	12,437,393
Institutional Plus EUR Acc <sup>1</sup>	4,619,450	2,680,707	(2,108,392)	—	5,191,765
USD Acc <sup>1</sup>	22,721,775	6,814,871	(18,434,191)	851,188	11,953,643
Investor USD <sup>2</sup>	1,406,808	320,987	(860,720)	(867,075)	—
Institutional Plus USD Acc <sup>1</sup>	596,161	2,678,236	(419,678)	—	2,854,719
	<b>158,856,464</b>	<b>49,437,178</b>	<b>(62,034,087)</b>	<b>(15,887)</b>	<b>146,243,668</b>

1 Share class name changed during the year.

2 Share class was merged to Accumulation Shares on 19 June 2020.

#### Eurozone Stock Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
EUR Acc <sup>1</sup>	5,955,718	1,763,563	(1,715,583)	—	6,003,698
Investor EUR	552,098	370,595	(536,306)	—	386,387
Institutional Plus EUR Acc <sup>1</sup>	3,025,183	2,455,776	(2,130,496)	—	3,350,463
USD Acc <sup>1</sup>	3,804	1,368	(3,657)	14,160	15,675
Investor USD <sup>2</sup>	16,099	412	(2,311)	(14,200)	—
Institutional Plus USD Acc <sup>1</sup>	16,698	19,157	(6,456)	—	29,399
	<b>9,569,600</b>	<b>4,610,871</b>	<b>(4,394,809)</b>	<b>(40)</b>	<b>9,785,622</b>

1 Share class name changed during the year.

2 Share class was merged to Accumulation Shares on 19 June 2020.

**Global Enhanced Equity Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
Institutional USD	1,237,271	54,021	(1,254,348)	—	36,944
	<b>1,237,271</b>	<b>54,021</b>	<b>(1,254,348)</b>	<b>—</b>	<b>36,944</b>

**Global Small-Cap Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
EUR Acc <sup>1</sup>	777,018	588,175	(210,144)	—	1,155,049
EUR Dist <sup>1</sup>	864,500	562,341	(113,228)	—	1,313,613
Investor EUR	200,262	125,440	(75,568)	—	250,134
Institutional Plus EUR Acc <sup>1</sup>	5,138,601	1,408,631	(4,219,218)	—	2,328,014
GBP Acc <sup>1</sup>	1,718,969	1,532,282	(615,002)	—	2,636,249
GBP Dist <sup>1</sup>	573,684	171,279	(158,501)	—	586,462
Institutional Plus GBP Acc <sup>1</sup>	192,702	57,874	(35,515)	—	215,061
Institutional Plus GBP Dist <sup>1</sup>	348,459	102,474	(45,842)	—	405,091
USD Acc <sup>1</sup>	584,400	225,372	(183,828)	130,821	756,765
Investor USD <sup>2</sup>	233,548	35,770	(24,497)	(244,821)	—
	<b>10,632,143</b>	<b>4,809,638</b>	<b>(5,681,343)</b>	<b>(114,000)</b>	<b>9,646,438</b>

1 Share class name changed during the year.

2 Share class was merged to Accumulation Shares on 19 June 2020.

**Global Stock Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
EUR Acc <sup>1</sup>	63,066,641	21,626,966	(22,772,403)	—	61,921,204
Investor EUR	7,231,774	4,033,647	(1,855,789)	—	9,409,632
Institutional Plus EUR Acc <sup>1</sup>	4,711,833	1,912,873	(4,280,193)	—	2,344,513
EUR Hedged Acc <sup>1</sup>	55,887,364	12,310,965	(18,124,581)	—	50,073,748
Institutional Plus GBP Acc <sup>1</sup>	1,952,940	745,021	(2,603,012)	—	94,949
USD Acc <sup>1</sup>	188,889,546	46,663,877	(82,005,310)	—	153,548,113
USD Dist <sup>1</sup>	1,609	568,379	(55,254)	—	514,734
Investor USD	7,540,987	2,043,248	(1,847,530)	—	7,736,705
Institutional Plus USD Acc <sup>1</sup>	1,623,445	2,513,563	(1,818,621)	—	2,318,387
Institutional Plus USD Dist	—	483,945	(365,370)	—	118,575
	<b>330,906,139</b>	<b>92,902,484</b>	<b>(135,728,063)</b>	<b>—</b>	<b>288,080,560</b>

1 Share class name changed during the year.

**Japan Stock Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
EUR Acc <sup>1</sup>	1,105,841	398,149	(287,160)	—	1,216,830
Investor EUR	372,991	291,008	(49,317)	—	614,682
Institutional Plus EUR Acc <sup>1</sup>	1,223,815	1,526,626	(476,338)	—	2,274,103
GBP Acc <sup>1</sup>	4,553,992	1,653,968	(885,785)	—	5,322,175
GBP Dist <sup>1</sup>	179,131	60,803	(65,928)	—	174,006
Institutional Plus GBP Acc <sup>1</sup>	48,425	282,145	(240,200)	—	90,370
Institutional Plus GBP Dist <sup>1</sup>	431,435	75,403	(56,304)	—	450,534
JPY Acc <sup>1</sup>	1,288,247	197,936	(85,462)	—	1,400,721
Investor JPY	67,601	9,769	(23,742)	—	53,628
Institutional Plus JPY Acc <sup>1</sup>	576,373	143,564	(119,578)	—	600,359
USD Acc <sup>1</sup>	3,149,231	953,810	(1,289,275)	—	2,813,766
Investor USD	166,374	34,985	(38,588)	—	162,771
Institutional Plus USD Acc <sup>1</sup>	52,047	23,805	(12,338)	—	63,514
	<b>13,215,503</b>	<b>5,651,971</b>	<b>(3,630,015)</b>	<b>—</b>	<b>15,237,459</b>

1 Share class name changed during the year.

**Pacific ex-Japan Stock Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
AUD Acc <sup>1</sup>	59,543	3,216,695	—	—	3,276,238
EUR Acc <sup>1</sup>	2,820,800	747,998	(1,537,100)	8,618	2,040,316
Investor EUR <sup>2</sup>	10,489	3,152	(4,990)	(8,651)	—
Institutional Plus EUR Acc <sup>1</sup>	2,058,775	475,569	(1,554,947)	—	979,397
GBP Acc <sup>1</sup>	2,524,196	1,006,546	(773,852)	—	2,756,890
GBP Dist <sup>1</sup>	223,235	87,440	(73,995)	—	236,680
Institutional Plus GBP Acc <sup>1</sup>	260,358	719,214	(342,425)	—	637,147
Institutional Plus GBP Dist <sup>1</sup>	259,653	82,008	(185,683)	—	155,978
USD Acc <sup>1</sup>	3,771,207	394,802	(723,289)	23,322	3,466,042
Investor USD <sup>2</sup>	39,931	24,740	(15,843)	(48,828)	—
Institutional Plus USD Acc <sup>1</sup>	3,339,812	456,901	(2,137,556)	—	1,659,157
	<b>15,367,999</b>	<b>7,215,065</b>	<b>(7,349,680)</b>	<b>(25,539)</b>	<b>15,207,845</b>

1 Share class name changed during the year.

2 Share class was merged to Accumulation Shares on 19 June 2020.

**SRI European Stock Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
EUR Acc <sup>1</sup>	1,237,728	186,084	(159,707)	22,083	1,286,188
Investor EUR <sup>2</sup>	25,067	2,447	(5,377)	(22,137)	—
Institutional Plus EUR Acc <sup>1</sup>	213,208	4,205	(65,538)	—	151,875
GBP Acc <sup>1</sup>	108,855	107,245	(53,820)	—	162,280
GBP Dist <sup>1</sup>	43,543	28,588	(23,262)	—	48,869
Institutional Plus GBP Acc <sup>1</sup>	50	—	—	—	50
USD Acc <sup>1</sup>	3,223	3,155	(926)	—	5,452
	<b>1,631,674</b>	<b>331,724</b>	<b>(308,630)</b>	<b>(54)</b>	<b>1,654,714</b>

1 Share class name changed during the year.

2 Share class was merged to Accumulation Shares on 19 June 2020.

**U.S. 500 Stock Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
EUR Acc <sup>1</sup>	48,566,962	15,445,164	(22,117,805)	—	41,894,321
Investor EUR	2,623,249	8,240,601	(2,257,960)	—	8,605,890
Institutional Plus EUR Acc <sup>1</sup>	580,735	787,264	(267,693)	—	1,100,306
EUR Hedged Acc <sup>1</sup>	24,181,075	19,331,486	(9,329,494)	—	34,183,067
USD Acc <sup>1</sup>	89,425,092	25,775,595	(39,911,570)	—	75,289,117
Investor USD	15,482,821	5,367,587	(6,581,470)	—	14,268,938
Institutional Plus USD Acc <sup>1</sup>	5,911,543	2,370,964	(1,247,055)	—	7,035,452
	<b>186,771,477</b>	<b>77,318,661</b>	<b>(81,713,047)</b>	<b>—</b>	<b>182,377,091</b>

1 Share class name changed during the year.

**U.S. Fundamental Value Fund<sup>4</sup>**

Share Class	Balance at Beginning of Period	Shares Issued During Period	Shares Redeemed During Period	Shares Merged on 19 June 2020	Balance at End of Period
Investor GBP Income	10,881	2,830	(13,711)	—	—
Investor USD	130,901	26,063	(156,964)	—	—
	<b>141,782</b>	<b>28,893</b>	<b>(170,675)</b>	<b>—</b>	<b>—</b>

4 The Fund liquidated during the year. See Note 1.

**U.S. Opportunities Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
Investor EUR	96,905	17,774	(81,947)	—	32,732
Investor GBP Income	82,032	4,443	(61,037)	—	25,438
Institutional USD	1,593,987	248,473	(771,169)	—	1,071,291
Investor USD	399,791	33,707	(160,501)	—	272,997
	<b>2,172,715</b>	<b>304,397</b>	<b>(1,074,654)</b>	<b>—</b>	<b>1,402,458</b>



**20+ Year Euro Treasury Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
EUR Acc <sup>1</sup>	3,067,953	568,893	(750,079)	—	2,886,767
Institutional Plus EUR Acc <sup>1</sup>	121,627	5,434	(90,219)	—	36,842
	<b>3,189,580</b>	<b>574,327</b>	<b>(840,298)</b>	<b>—</b>	<b>2,923,609</b>

1 Share class name changed during the year.

**Emerging Markets Bond Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
Investor EUR Hedged Acc	9,018	109,946	(21,987)	—	96,977
Investor GBP Hedged Acc	7,723	123,211	(9,672)	—	121,262
Investor USD Acc	9,965	369,387	(14,061)	—	365,291
Institutional Plus USD Acc	119,581	1,412,976	(192,496)	—	1,340,061
	<b>146,287</b>	<b>2,015,520</b>	<b>(238,216)</b>	<b>—</b>	<b>1,923,591</b>

**Euro Government Bond Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
EUR Acc <sup>1</sup>	15,593,947	2,492,626	(6,862,974)	—	11,223,599
Investor EUR	268,489	718,691	(202,486)	—	784,694
Institutional Plus EUR Acc <sup>1</sup>	18,408,525	6,973,003	(9,190,740)	—	16,190,788
GBP Hedged Acc <sup>1</sup>	3,923,546	2,004,403	(689,961)	—	5,237,988
USD Acc <sup>1</sup>	68,178	35,511	(90,069)	153,477	167,097
Investor USD <sup>2</sup>	62,739	13,137	(7,010)	(68,866)	—
	<b>38,325,424</b>	<b>12,237,371</b>	<b>(17,043,240)</b>	<b>84,611</b>	<b>33,604,166</b>

1 Share class name changed during the year.

2 Share class was merged to Accumulation Shares on 19 June 2020.

**Euro Investment Grade Bond Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
EUR Acc <sup>1</sup>	6,918,363	2,533,141	(2,022,665)	—	7,428,839
Investor EUR	281,649	484,827	(170,323)	—	596,153
Institutional Plus EUR Acc <sup>1</sup>	3,797,269	5,250,045	(5,281,625)	—	3,765,689
GBP Hedged Acc <sup>1</sup>	2,439,608	1,436,876	(556,463)	—	3,320,021
	<b>13,436,889</b>	<b>9,704,889</b>	<b>(8,031,076)</b>	<b>—</b>	<b>15,110,702</b>

**Eurozone Inflation-Linked Bond Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
EUR Acc <sup>1</sup>	4,103,169	930,877	(1,360,170)	—	3,673,876
Investor EUR	176,675	79,684	(55,917)	—	200,442
Institutional Plus EUR Acc <sup>1</sup>	14,572,511	5,829,679	(13,905,134)	—	6,497,056
	<b>18,852,355</b>	<b>6,840,240</b>	<b>(15,321,221)</b>	<b>—</b>	<b>10,371,374</b>

1 Share class name changed during the year.

**Global Bond Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
CHF Hedged Acc <sup>1</sup>	5,729,251	737,073	(1,434,317)	62,453	5,094,460
Investor CHF Hedged <sup>2</sup>	63,672	31,260	(14,304)	(80,628)	—
Institutional Plus CHF Hedged Acc <sup>1</sup>	4,427,672	3,541,856	(1,774,773)	—	6,194,755
EUR Hedged Acc <sup>1</sup>	9,299,596	7,176,786	(5,276,813)	409,549	11,609,118
Investor EUR Hedged <sup>2</sup>	344,940	189,370	(125,383)	(408,927)	—
Institutional Plus EUR Hedged Acc <sup>1</sup>	24,429,862	10,086,380	(21,994,739)	—	12,521,503
GBP Hedged Acc <sup>1</sup>	29,332,754	19,072,648	(8,315,185)	—	40,090,217
GBP Hedged Dist <sup>1</sup>	4,027,969	2,584,554	(1,074,994)	—	5,537,529
Institutional Plus GBP Hedged Acc <sup>1</sup>	7,035,043	4,949,349	(2,725,923)	—	9,258,469
Institutional Plus GBP Hedged Dist <sup>1</sup>	5,096,560	1,679,456	(2,412,788)	—	4,363,228
JPY Hedged Acc <sup>1</sup>	397,276	627,677	(51,713)	—	973,240
Institutional Plus JPY Hedged Acc <sup>1</sup>	545	—	—	—	545
USD Hedged Acc <sup>1</sup>	6,869,857	4,519,658	(2,494,867)	—	8,894,648
Investor USD Hedged	394,057	415,464	(417,656)	—	391,865
Institutional Plus USD Hedged Acc <sup>1</sup>	11,704,847	3,558,980	(5,831,899)	—	9,431,928
Institutional Plus USD Hedged Dist <sup>1</sup>	484,633	229,899	(349,162)	—	365,370
	<b>109,638,534</b>	<b>59,400,410</b>	<b>(54,294,516)</b>	<b>(17,553)</b>	<b>114,726,875</b>

1 Share class name changed during the year.

2 Share class was merged to Accumulation Shares on 19 June 2020.

**Global Corporate Bond Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
Institutional Plus EUR Hedged Acc <sup>1</sup>	801,456	499,513	(144,896)	—	1,156,073
GBP Hedged Acc <sup>1</sup>	582,560	2,911,926	(705,865)	—	2,788,621
Institutional Plus GBP Hedged Acc <sup>1</sup>	10,589,355	2,847,138	(1,906,164)	—	11,530,329
USD Hedged Acc <sup>1</sup>	26,766	360,584	(124,712)	—	262,638
	<b>12,000,137</b>	<b>6,619,161</b>	<b>(2,881,637)</b>	<b>—</b>	<b>15,737,661</b>

1 Share class name changed during the year.

**Global Credit Bond Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
Institutional AUD Hedged Acc	902	18,590	(559)	—	18,933
Institutional EUR Hedged Acc	203,370	182,698	(155,120)	—	230,948
Investor GBP Hedged Acc	443,499	508,277	(335,939)	—	615,837
Investor GBP Hedged Income	50	825,199	(24,162)	—	801,087
Investor USD Hedged Acc	149,196	78,196	(129,498)	—	97,894
Institutional USD Hedged Acc	135,487	446,743	(137,023)	—	445,207
	<b>932,504</b>	<b>2,059,703</b>	<b>(782,301)</b>	<b>—</b>	<b>2,209,906</b>

**Global Short-Term Bond Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
CHF Hedged Acc <sup>1</sup>	110,861	80,657	(47,484)	125,948	269,982
Investor CHF Hedged <sup>2</sup>	138,612	24,378	(36,759)	(126,231)	—
Institutional Plus CHF Hedged Acc <sup>1</sup>	50	—	—	—	50
EUR Hedged Acc <sup>1</sup>	3,393,899	3,233,909	(2,422,933)	—	4,204,875
Investor EUR Hedged	465,848	618,251	(273,545)	—	810,554
Institutional Plus EUR Hedged Acc <sup>1</sup>	371,048	331,792	(250,029)	—	452,811
GBP Hedged Acc <sup>1</sup>	4,819,894	4,103,493	(2,160,978)	—	6,762,409
GBP Hedged Dist <sup>1</sup>	3,707,690	1,213,402	(1,313,052)	—	3,608,040
Institutional Plus GBP Hedged Acc <sup>1</sup>	655,143	284,681	(113,670)	—	826,154
Institutional Plus GBP Hedged Dist <sup>1</sup>	885,401	178,365	(161,806)	—	901,960
USD Hedged Acc <sup>1</sup>	684,334	1,044,655	(259,497)	219,942	1,689,434
USD Hedged Dist	—	22,498	—	—	22,498
Investor USD Hedged <sup>2</sup>	216,927	30,400	(22,248)	(225,079)	—
Institutional Plus USD Hedged Acc <sup>1</sup>	163,499	1,062,495	(581,830)	—	644,164
	<b>15,613,206</b>	<b>12,228,976</b>	<b>(7,643,831)</b>	<b>(5,420)</b>	<b>20,192,931</b>

1 Share class name changed during the year.

2 Share class was merged to Accumulation Shares on 19 June 2020.

**Global Short-Term Corporate Bond Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
EUR Hedged Acc <sup>1</sup>	133,627	347,144	(180,143)	—	300,628
Institutional Plus EUR Hedged Acc <sup>1</sup>	438,674	1,836,457	(426,137)	—	1,848,994
GBP Hedged Acc <sup>1</sup>	229,650	244,038	(156,792)	—	316,896
Institutional Plus GBP Hedged Acc <sup>1</sup>	3,907,107	6,276,121	(2,661,827)	—	7,521,401
USD Hedged Acc <sup>1</sup>	10,237	92,574	(10,187)	—	92,624
	<b>4,719,295</b>	<b>8,796,334</b>	<b>(3,435,086)</b>	<b>—</b>	<b>10,080,543</b>

<sup>1</sup> Share class name changed during the year.

**Japan Government Bond Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
Institutional Plus EUR Hedged Acc <sup>1</sup>	500	—	—	—	500
GBP Hedged Acc <sup>1</sup>	1,993,910	810,662	(137,858)	—	2,666,714
Institutional Plus GBP Hedged Dist <sup>1</sup>	500	5,546	(4,283)	—	1,763
JPY Acc <sup>1</sup>	581,586	943,197	(796,135)	260,766	989,414
Investor JPY <sup>2</sup>	263,073	91,384	(91,171)	(263,286)	—
Institutional Plus JPY Acc <sup>1</sup>	1,003,641	306,957	(153,058)	—	1,157,540
USD Acc <sup>1</sup>	183,701	776,381	(652,900)	10,699	317,881
Investor USD <sup>2</sup>	7,709	1,638	(834)	(8,513)	—
Institutional Plus USD Hedged Acc <sup>1</sup>	—	500	—	—	500
	<b>4,034,620</b>	<b>2,936,265</b>	<b>(1,836,239)</b>	<b>(334)</b>	<b>5,134,312</b>

<sup>1</sup> Share class name changed during the year.

<sup>2</sup> Share class was merged to Accumulation Shares on 19 June 2020.

**SRI Euro Investment Grade Bond Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
EUR Acc <sup>1</sup>	2,334,956	1,089,550	(203,776)	—	3,220,730
Institutional Plus EUR Acc <sup>1</sup>	138,559	57,541	(45,335)	—	150,765
	<b>2,473,515</b>	<b>1,147,091</b>	<b>(249,111)</b>	<b>—</b>	<b>3,371,495</b>

<sup>1</sup> Share class name changed during the year.

**U.K. Government Bond Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
GBP Acc <sup>1</sup>	14,555,966	8,791,059	(6,022,827)	—	17,324,198
GBP Dist <sup>1</sup>	1,984,204	1,051,870	(861,754)	—	2,174,320
Institutional Plus GBP Acc <sup>1</sup>	412,475	557,842	(229,828)	—	740,489
Institutional Plus GBP Dist <sup>1</sup>	3,440,381	2,062,509	(1,108,036)	—	4,394,854
	<b>20,393,026</b>	<b>12,463,280</b>	<b>(8,222,445)</b>	<b>—</b>	<b>24,633,861</b>

<sup>1</sup> Share class name changed during the year.

**U.K. Investment Grade Bond Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
GBP Acc <sup>1</sup>	24,946,046	9,282,284	(10,110,853)	—	24,117,477
GBP Dist <sup>1</sup>	8,138,219	3,250,465	(2,976,995)	—	8,411,689
Institutional Plus GBP Acc <sup>1</sup>	1,116,436	564,473	(855,883)	—	825,026
Institutional Plus GBP Dist <sup>1</sup>	2,980,168	1,367,723	(1,090,773)	—	3,257,118
	<b>37,180,869</b>	<b>14,464,945</b>	<b>(15,034,504)</b>	<b>—</b>	<b>36,611,310</b>

<sup>1</sup> Share class name changed during the year.

**U.K. Short-Term Investment Grade Bond Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
GBP Acc <sup>1</sup>	12,108,762	5,362,165	(2,911,489)	—	14,559,438
GBP Dist <sup>1</sup>	1,982,126	777,428	(747,017)	—	2,012,537
Institutional Plus GBP Acc <sup>1</sup>	2,703,989	450,403	(489,934)	—	2,664,458
Institutional Plus GBP Dist <sup>1</sup>	738,185	138,842	(153,362)	—	723,665
	<b>17,533,062</b>	<b>6,728,838</b>	<b>(4,301,802)</b>	<b>—</b>	<b>19,960,098</b>

<sup>1</sup> Share class name changed during the year.

**U.S. Government Bond Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
EUR Hedged Acc <sup>1</sup>	2,934,510	1,641,043	(2,778,635)	—	1,796,918
Institutional Plus EUR Hedged Acc <sup>1</sup>	828,374	500,372	(480,844)	—	847,902
GBP Dist <sup>1</sup>	803,874	2,089,651	(958,085)	—	1,935,440
GBP Hedged Acc <sup>1</sup>	11,855,913	5,782,863	(5,364,193)	—	12,274,583
GBP Hedged Dist <sup>1</sup>	1,952,328	1,332,044	(1,098,163)	—	2,186,209
USD Acc <sup>1</sup>	5,016,412	1,594,301	(3,198,714)	—	3,411,999
Investor USD	873,850	360,379	(385,013)	—	849,216
Institutional Plus USD Acc <sup>1</sup>	7,286,082	1,698,816	(3,574,030)	—	5,410,868
	<b>31,551,343</b>	<b>14,999,469</b>	<b>(17,837,677)</b>	<b>—</b>	<b>28,713,135</b>

<sup>1</sup> Share class name changed during the year.

**U.S. Investment Grade Credit Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
EUR Acc <sup>1</sup>	29,406	74,535	(14,774)	—	89,167
Institutional Plus EUR Acc <sup>1</sup>	79,368	16,522	(24,974)	—	70,916
Institutional Plus EUR Hedged Acc <sup>1</sup>	405,944	3,766,104	(2,453,609)	—	1,718,439
GBP Hedged Acc <sup>1</sup>	4,805,118	1,731,535	(871,298)	—	5,665,355
Institutional Plus GBP Hedged Acc <sup>1</sup>	56,528	59,483	(18,146)	—	97,865
Institutional Plus GBP Hedged Dist <sup>1</sup>	96,308	105,113	(41,303)	—	160,118
USD Acc <sup>1</sup>	1,640,964	1,278,411	(1,641,080)	309,993	1,588,288
Investor USD <sup>2</sup>	352,956	294,625	(123,533)	(524,048)	—
Institutional Plus USD Acc <sup>1</sup>	789,078	2,803,524	(1,510,400)	—	2,082,202
Institutional Plus USD Dist <sup>1</sup>	335,474	36,242	(216,894)	—	154,822
	<b>8,591,144</b>	<b>10,166,094</b>	<b>(6,916,011)</b>	<b>(214,055)</b>	<b>11,627,172</b>

<sup>1</sup> Share class name changed during the year.

<sup>2</sup> Share class was merged to Accumulation Shares on 19 June 2020.

**U.S. Treasury Inflation-Protected Securities Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
Select CHF Hedged Acc	5,810,685	2,246,777	(5,151,072)	—	2,906,390
Select CHF Hedged Income	96,090	112,133	(158,771)	—	49,452
Select EUR Hedged Acc	6,399,135	6,427,231	(8,723,465)	—	4,102,901
Select EUR Hedged Income	196,654	111,066	(139,109)	—	168,611
Select GBP Hedged Acc	353,232	205,977	(288,251)	—	270,958
Select GBP Hedged Income	813,827	1,336,671	(1,472,013)	—	678,485
Select SGD Hedged Acc	96,076	85,517	(139,100)	—	42,493
Select USD Acc	8,086,845	3,795,501	(6,291,723)	—	5,590,623
Select USD Income	367,990	702,434	(414,512)	—	655,912
	<b>22,220,534</b>	<b>15,023,307</b>	<b>(22,778,016)</b>	<b>—</b>	<b>14,465,825</b>

**9. Credit Facility.** The Funds and certain other funds managed by the Manager or its affiliates participate in an annually renewable USD \$4.3 billion (2020: \$4.3 billion) committed credit facility. Each participating Fund is individually liable for its borrowings under the credit facility. Borrowings may be utilised for temporary or emergency purposes and are subject to the participating fund's regulatory and contractual borrowing restrictions. Participating Funds are allocated an annual commitment fee of 0.10% of the undrawn facility amount as well as certain administrative fees. Any fees allocated to the Funds are paid by the Manager. Interest and direct borrowing costs associated with draws on the credit facility are charged to the Funds and recorded in the Statement of Operations.

Any borrowings under this facility denominated in euros bear interest at the Euro Interbank Offered Rate plus an applicable margin, while borrowings under this facility in denominations other than euros bear interest at a rate equal to the higher of the one-month London Interbank Offered Rate (or an acceptable alternate rate, if necessary), federal funds effective rate or overnight bank funding rate plus an agreed-upon spread.

The Global Stock Index Fund made one borrowing in the amount of \$1,000,000 to test the operational readiness of the credit facility process. The borrowing was outstanding for three business days and the related Interest Expense is recorded in the Statement of Operations; the Global Stock Index Fund had no amounts outstanding as at 31 December 2021 (31 December 2020: none).

No other funds had amounts outstanding as at 31 December 2021 or at any time during the year then ended (31 December 2020: none).

**10. Efficient Portfolio Management.** Investment techniques and financial derivative instruments (FDIs) may be employed for efficient portfolio management purposes, including hedging against market movements, currency exchange or interest rate risks. Any investment technique or use of FDIs must be one which is reasonably believed by the Investment Manager to be economically appropriate in that it is realised in a cost-effective way. Realised and unrealised gains or losses arising from financial derivative instrument transactions are accounted for through the Statement of Operations as Net Gain/(Loss) on Investment Instruments.

Securities lending is also used for efficient portfolio management. The securities lending agent is Brown Brothers Harriman & Co. All operational costs in support of the lending programme are borne by the lending agent and paid directly out of any lending agent fees. Securities lending revenue is net of any lending agent fees paid.

Securities on loan by the Funds and the value of collateral held in respect of the securities as at 31 December 2021:

Fund	Value of Outstanding Securities on Loan	Value of Collateral
Emerging Markets Stock Index Fund	\$97,288,688	\$103,326,150
ESG Developed World All Cap Equity Index Fund	\$19,383,989	\$20,482,496
ESG Emerging Markets All Cap Equity Index Fund	\$868,978	\$919,308
European Stock Index Fund	\$12,213,483	\$12,980,928
Eurozone Stock Index Fund	€1,937,510	€2,056,315
Global Small-Cap Index Fund	\$94,753,352	\$100,308,666
Global Stock Index Fund	\$91,121,653	\$96,037,362
Japan Stock Index Fund	€247,754,478	€262,234,639
Pacific ex-Japan Stock Index Fund	€18,817,930	€20,181,399
SRI European Stock Fund	€743,647	€789,968
U.S. 500 Stock Index Fund	\$1,037,927	\$1,095,659
U.S. Opportunities Fund	\$15,873,368	\$16,852,854

Comparative figures as at 31 December 2020 are set out below:

Fund	Value of Outstanding Securities on Loan	Value of Collateral
Emerging Markets Stock Index Fund	\$71,365,490	\$83,390,307
ESG Developed World All Cap Equity Index Fund	\$4,892,225	\$5,328,972
ESG Emerging Markets All Cap Equity Index Fund	\$56,480	\$68,453
European Stock Index Fund	\$20,818,367	\$22,346,133
Eurozone Stock Index Fund	€6,929,113	€7,634,931
Global Small-Cap Index Fund	\$81,981,257	\$91,286,062
Global Stock Index Fund	\$35,389,298	\$38,598,864
Japan Stock Index Fund	€172,202,893	€181,706,352
SRI European Stock Fund	€1,632,627	€1,741,172
U.S. 500 Stock Index Fund	\$5,712,359	\$6,819,196
U.S. Opportunities Fund	\$34,306,211	\$40,042,903

Securities lending revenue and agent fees:

For the year ended 31 December 2021:

Fund	Net Securities Lending Income	Lending Agent Fees
Emerging Markets Stock Index Fund	\$2,790,473	\$172,895
ESG Developed World All Cap Equity Index Fund	\$254,967	\$18,962
ESG Emerging Markets All Cap Equity Index Fund	\$26,557	\$1,464
European Stock Index Fund	\$750,737	\$74,216
Eurozone Stock Index Fund	€177,591	€15,523
Global Small-Cap Index Fund	\$2,326,393	\$178,763
Global Stock Index Fund	\$1,321,906	\$109,135
Japan Stock Index Fund	€479,637	€34,174
Pacific ex-Japan Stock Index Fund	€482,860	€26,512
SRI European Stock Fund	€60,757	€5,535
U.S. 500 Stock Index Fund	\$43,023	\$3,918
U.S. Opportunities Fund	\$230,936	\$17,640

For the year ended 31 December 2020:

Fund	Net Securities Lending Income	Lending Agent Fees
Emerging Markets Stock Index Fund	\$2,055,664	\$222,157
ESG Developed World All Cap Equity Index Fund	\$95,322	\$9,733
ESG Emerging Markets All Cap Equity Index Fund	\$35	\$2
European Stock Index Fund	\$837,308	\$90,422
Eurozone Stock Index Fund	€299,295	€32,145
Global Enhanced Equity Fund	\$34,786	\$3,850
Global Small-Cap Index Fund	\$1,892,127	\$193,689
Global Stock Index Fund	\$1,625,378	\$173,866
Japan Stock Index Fund	€695,453	€76,985
Pacific ex-Japan Stock Index Fund	€248,921	€26,870
SRI European Stock Fund	€60,648	€6,351
U.S. 500 Stock Index Fund	\$162,577	\$17,826
U.S. Fundamental Value Fund	\$1,795	\$199
U.S. Opportunities Fund	\$392,643	\$39,986

**11. Collateral.** The Funds pledge and receive non-cash collateral against financial derivative transactions but such collateral cannot be sold, re-invested or re-pledged. As a result, pledged collateral remains an asset of the Fund and is included in the Statement of Investments. Equally, securities received as collateral are not considered assets of the Fund and will not appear in the Statement of Investments. The Funds may also be required to maintain cash collateral in margin accounts with certain counterparties. This cash is segregated on the Statement of Assets and Liabilities and presented separately as "Cash Collateral". In addition, the Funds receive other non-cash collateral in relation to securities lending transactions which is separately disclosed in Note 10. Counterparties to financial derivative transactions where collateral was required to be exchanged included Barclays Bank plc, BNP Paribas, Citi Bank NA, Goldman Sachs International, HSBC Holdings plc, JPMorgan Chase Bank, Morgan Stanley, Standard Chartered Bank, State Street Bank, Toronto Dominion Bank and UBS.

As of 31 December 2021 and 31 December 2020, non-cash collateral pledged or received by the Funds for financial derivative instrument transactions was:

Fund	Type	31 December 2021		31 December 2020	
		Market Value Pledged	Market Value Received	Market Value Pledged	Market Value Received
ESG Developed World All Cap Equity Index Fund	US Treasury	—	\$535,088	—	\$335,807
European Stock Index Fund	US Treasury	—	—	—	\$304,193
Global Small-Cap Index Fund	US Treasury	—	\$7,938	—	\$113,704
Global Stock Index Fund	US Treasury	—	\$5,630,336	—	\$30,653,172
Japan Stock Index Fund	US Treasury	—	€451,847	—	—
Pacific ex-Japan Stock Index Fund	US Treasury	—	€257,518	€552,441	€1,169,765
U.S. 500 Stock Index Fund	US Treasury	—	\$6,663,765	\$2,043,816	\$29,018,702
Emerging Markets Bond Fund	US Treasury	\$585,575	\$271,903	\$460,117	\$434,888
Euro Government Bond Index Fund	US Treasury	—	€152,888	—	€122,234
Euro Government Bond Index Fund	Sovereign Debt	—	—	€3,710,196	—
Euro Investment Grade Bond Index Fund	Corporate Debt	—	—	€1,751,692	—
Euro Investment Grade Bond Index Fund	Sovereign Debt	€411,802	—	—	—
Euro Investment Grade Bond Index Fund	US Treasury	—	—	—	€63,164
Global Bond Index Fund	US Treasury	\$40,310,365	\$50,148,883	\$264,095,994	\$298,180,076
Global Corporate Bond Index Fund	Corporate Debt	\$9,056,743	—	\$23,850,291	218,348
Global Corporate Bond Index Fund	US Treasury	—	\$386,667	—	\$42,144,513
Global Credit Bond Fund	US Treasury	\$3,409,333	\$162,769	\$2,072,551	\$448,422
Global Credit Bond Fund	Corporate Debt	—	—	\$1,253,022	—
Global Short-Term Bond Index Fund	US Treasury	\$6,952,476	\$52,410,402	\$24,614,233	\$34,610,654
Global Short-Term Corporate Bond Index Fund	Corporate Debt	\$4,609,211	—	\$17,465,984	—
Global Short-Term Corporate Bond Index Fund	US Treasury	—	\$19,162,405	—	\$485,181
Japan Government Bond Index Fund	US Treasury	—	¥725,360,684	—	—
SRI Euro Investment Grade Bond Index Fund	Corporate Debt	€44,406	—	€109,269	—
U.K. Investment Grade Bond Index Fund	Corporate Debt	£661,122	—	£1,568,452	—
U.K. Short-Term Investment Grade Bond Index Fund	Corporate Debt	£798,124	—	—	—
U.K. Short-Term Investment Grade Bond Index Fund	Sovereign Debt	—	—	£635,006	—
U.S. Government Bond Index Fund	US Treasury	\$106,579	\$33,816,259	\$197,657	\$43,313,684
U.S. Investment Grade Credit Index Fund	Corporate Debt	\$636,575	—	\$370,986	—
U.S. Investment Grade Credit Index Fund	US Treasury	—	\$243,263	\$288,500	\$284,160
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury	—	\$60,647	—	\$8,502,077

## 12. Related Party Transactions.

**Manager.** Vanguard Group (Ireland) Limited is the Funds' Manager and acts as a principal in respect of all transactions of shares in the Funds. For its services, the Manager receives a fixed single fee per share class (the "Management Fees") calculated on a daily basis and paid monthly. Out of the fees received, the Manager pays for any sub-advisers, as well as the costs of administration including audit, depositary, legal, registration and regulatory fees associated with the Funds. As a result, the Manager anticipates that the ongoing charges figure ("OCF") of each share class will closely track the Management Fees. In the event that the costs and expenses of the Company or any Fund exceed the OCF, the Manager will be responsible for discharging any excess out of its own assets. The Manager, in its sole discretion, may voluntarily waive all or part of its fee, and any such waiver could be discontinued at any time and without notice.

Any amounts due from or to the Manager at the end of the year are disclosed in the Statement of Assets and Liabilities. Amounts paid to the Manager in respect to fees for the year are disclosed in the Statement of Operations.

The Annual Management Fees for each share class as at 31 December 2021:

Fund	Ongoing Charges Figure
<b>Emerging Markets Stock Index Fund</b>	
Investor, Income and Accumulation Shares	0.23%
Institutional Plus Shares	0.16%
<b>ESG Developed World All Cap Equity Index Fund</b>	
Income and Accumulation Shares	0.20%
Institutional Plus Shares	0.13%
<b>ESG Emerging Markets All Cap Equity Index Fund</b>	
Income and Accumulation Shares	0.25%
Institutional Plus Shares	0.18%
<b>European Stock Index Fund</b>	
Investor and Accumulation Shares	0.12%
Institutional Plus Shares	0.08%
<b>Eurozone Stock Index Fund</b>	
Investor and Accumulation Shares	0.12%
Institutional Plus Shares	0.08%
<b>Global Enhanced Equity Fund <sup>1</sup></b>	
Institutional Shares	0.50%
<b>Global Small-Cap Index Fund</b>	
Investor, Income and Accumulation Shares	0.29%
Institutional Plus Shares	0.24%
<b>Global Stock Index Fund</b>	
Investor, Income and Accumulation Shares	0.18%
Institutional Plus Shares	0.11%
<b>Japan Stock Index Fund</b>	
Investor, Income and Accumulation Shares	0.16%
Institutional Plus Shares	0.12%
<b>Pacific ex-Japan Stock Index Fund</b>	
Income and Accumulation Shares	0.16%
Institutional Plus Shares	0.12%
<b>SRI European Stock Fund</b>	
Income and Accumulation Shares	0.14%
Institutional Plus Shares	0.10%
<b>U.S. 500 Stock Index Fund</b>	
Investor and Accumulation Shares	0.10%
Institutional Plus Shares	0.06%
<b>U.S. Opportunities Fund</b>	
Investor Shares	0.95%
Institutional Shares	0.85%
<b>20+ Year Euro Treasury Index Fund</b>	
Accumulation Shares	0.16%
Institutional Plus Shares	0.10%
<b>Emerging Markets Bond Fund</b>	
Investor Shares	0.60%
Institutional Plus Shares	0.45%
<b>Euro Government Bond Index Fund</b>	
Investor and Accumulation Shares	0.12%
Institutional Plus Shares	0.06%
<b>Euro Investment Grade Bond Index Fund</b>	
Investor and Accumulation Shares	0.12%
Institutional Plus Shares	0.08%
<b>Eurozone Inflation-Linked Bond Index Fund</b>	
Investor and Accumulation Shares	0.12%
Institutional Plus Shares	0.06%
<b>Global Bond Index Fund</b>	
Investor, Income and Accumulation Shares	0.15%
Institutional Plus Shares	0.10%
<b>Global Corporate Bond Index Fund</b>	
Income and Accumulation Shares	0.18%
Institutional Plus Shares	0.12%



Fund	Ongoing Charges Figure
<b>Global Credit Bond Fund</b>	
Investor Shares	0.35%
Institutional Shares	0.30%
<b>Global Short-Term Bond Index Fund</b>	
Investor, Income and Accumulation Shares	0.15%
Institutional Plus Shares	0.10%
<b>Global Short-Term Corporate Bond Index Fund</b>	
Accumulation Shares	0.18%
Institutional Plus Shares	0.12%
<b>Japan Government Bond Index Fund</b>	
Accumulation Shares	0.12%
Institutional Plus Shares	0.06%
<b>SRI Euro Investment Grade Bond Index Fund</b>	
Accumulation Shares	0.16%
Institutional Plus Shares	0.12%
<b>U.K. Government Bond Index Fund</b>	
Income and Accumulation Shares	0.12%
Institutional Plus Shares	0.06%
<b>U.K. Investment Grade Bond Index Fund</b>	
Income and Accumulation Shares	0.12%
Institutional Plus Shares	0.06%
<b>U.K. Short-Term Investment Grade Bond Index Fund</b>	
Income and Accumulation Shares	0.12%
Institutional Plus Shares	0.05%
<b>U.S. Government Bond Index Fund</b>	
Investor, Income and Accumulation Shares	0.12%
Institutional Plus Shares	0.06%
<b>U.S. Investment Grade Credit Index Fund</b>	
Accumulation Shares	0.12%
Institutional Plus Shares	0.08%
<b>U.S. Treasury Inflation-Protected Securities Index Fund</b>	
Select Income and Accumulation Shares	0.09%

<sup>1</sup> The Fund liquidated during the year. See Note 1.

The Annual Management Fees of certain share classes, in certain Funds, were reduced during the year. Annual Management Fees for each share class for the year ended 31 December 2020:

Fund	1 January 2020 – 12 May 2020	13 May 2020 – 31 December 2020
<b>Emerging Markets Stock Index Fund</b>		
Investor, Income and Acc Shares	0.23%	0.23%
Institutional Plus Shares	0.16%	0.16%
<b>ESG Developed World All Cap Equity Index Fund</b>		
Investor, Income and Acc Shares <sup>1</sup>	0.22%	0.20%
Institutional Plus Shares <sup>1</sup>	0.15%	0.13%
<b>ESG Emerging Markets All Cap Equity Index Fund<sup>2</sup></b>		
Income and Acc Shares	—	0.25%
Institutional Plus Shares	—	0.18%
<b>European Stock Index Fund</b>		
Investor and Acc Shares	0.12%	0.12%
Institutional Plus Shares	0.08%	0.08%
<b>Eurozone Stock Index Fund</b>		
Investor and Acc Shares	0.12%	0.12%
Institutional Plus Shares	0.08%	0.08%
<b>Global Enhanced Equity Fund</b>		
Institutional Shares	0.50%	0.50%
<b>Global Small-Cap Index Fund</b>		
Investor, Income and Acc Shares	0.29%	0.29%
Institutional Plus Shares	0.24%	0.24%
<b>Global Stock Index Fund</b>		
Investor, Income and Acc Shares	0.18%	0.18%
Institutional Plus Shares	0.11%	0.11%
<b>Japan Stock Index Fund</b>		
Investor, Income and Acc Shares	0.16%	0.16%
Institutional Plus Shares	0.12%	0.12%
<b>Pacific ex-Japan Stock Index Fund</b>		
Investor, Income and Acc Shares	0.16%	0.16%
Institutional Plus Shares	0.12%	0.12%
<b>SRI European Stock Fund</b>		
Investor, Income and Acc Shares <sup>1</sup>	0.16%	0.14%
Institutional Plus Shares <sup>1</sup>	0.12%	0.10%
<b>U.S. 500 Stock Index Fund</b>		
Investor and Acc Shares	0.10%	0.10%
Institutional Plus Shares	0.06%	0.06%
<b>U.S. Fundamental Value Fund<sup>3</sup></b>		
Investor Shares	0.95%	0.95%
<b>U.S. Opportunities Fund</b>		
Investor Shares	0.95%	0.95%
Institutional Shares	0.85%	0.85%
<b>20+ Year Euro Treasury Index Fund</b>		
Acc Shares	0.16%	0.16%
Institutional Plus Shares	0.10%	0.10%
<b>Emerging Markets Bond Fund</b>		
Investor Shares	0.60%	0.60%
Institutional Plus Shares	0.45%	0.45%
<b>Euro Government Bond Index Fund</b>		
Investor and Acc Shares	0.12%	0.12%
Institutional Plus Shares	0.06%	0.06%
<b>Euro Investment Grade Bond Index Fund</b>		
Investor and Acc Shares	0.12%	0.12%
Institutional Plus Shares	0.08%	0.08%
<b>Eurozone Inflation-Linked Bond Index Fund</b>		
Investor and Acc Shares	0.12%	0.12%
Institutional Plus Shares	0.06%	0.06%
<b>Global Bond Index Fund</b>		
Investor, Income, and Acc Shares	0.15%	0.15%
Institutional Plus Shares	0.10%	0.10%

Fund	1 January 2020 – 12 May 2020	13 May 2020 – 31 December 2020
<b>Global Corporate Bond Index Fund</b>		
Acc Shares	0.18%	0.18%
Institutional Plus Shares	0.12%	0.12%
<b>Global Credit Bond Fund</b>		
Investor Shares	0.35%	0.35%
Institutional Shares	0.30%	0.30%
<b>Global Short-Term Bond Index Fund</b>		
Investor, Income and Acc Shares	0.15%	0.15%
Institutional Plus Shares	0.10%	0.10%
<b>Global Short-Term Corporate Bond Index Fund</b>		
Acc Shares	0.18%	0.18%
Institutional Plus Shares	0.12%	0.12%
<b>Japan Government Bond Index Fund</b>		
Acc Shares	0.12%	0.12%
Institutional Plus Shares	0.06%	0.06%
<b>SRI Euro Investment Grade Bond Index Fund</b>		
Acc Shares	0.16%	0.16%
Institutional Plus Shares	0.12%	0.12%
<b>U.K. Government Bond Index Fund</b>		
Income and Acc Shares	0.12%	0.12%
Institutional Plus Shares	0.06%	0.06%
<b>U.K. Investment Grade Bond Index Fund</b>		
Income and Acc Shares	0.12%	0.12%
Institutional Plus Shares	0.06%	0.06%
<b>U.K. Short-Term Investment Grade Bond Index Fund</b>		
Income and Acc Shares	0.12%	0.12%
Institutional Plus Shares	0.05%	0.05%
<b>U.S. Government Bond Index Fund</b>		
Investor, Income and Acc Shares	0.12%	0.12%
Institutional Plus Shares	0.06%	0.06%
<b>U.S. Investment Grade Credit Index Fund</b>		
Investor and Acc Shares	0.12%	0.12%
Institutional Plus Shares	0.08%	0.08%
<b>U.S. Treasury Inflation-Protected Securities Index Fund</b>		
Select Income and Acc Shares	0.09%	0.09%

1 The Management Fee was reduced during the year.

2 The Fund launched during the year. See Note 1.

3 The Fund liquidated during the year. See Note 1.

**Directors' Fees.** Aggregate director fees paid by the Manager out of the management fees on behalf of the Funds and other funds managed by the Manager for the year ended 31 December 2021 were US\$371,994 (31 December 2020: US\$350,020), of which US\$0 (31 December 2020: US\$0) was outstanding at the year-end.

The Company had eight Directors as at 31 December 2021:

Director <sup>1</sup>	Independent Director	Director of other Vanguard funds or affiliates
Peter Blessing	Yes	Yes
William Slattery	Yes	Yes
Michael S. Miller	No	Yes
Sean Hagerty	No	Yes
Tara Doyle	Yes	Yes
Robyn Laidlaw	No	Yes
Ann Stock <sup>2</sup>	No	Yes
Karin A. Risi <sup>3</sup>	No	Yes

1 Richard Wayne resigned as a Director on 31 March 2021.

2 Appointed on 1 April 2021.

3 Appointed on 22 July 2021.

**Investment Manager.** Vanguard Global Advisers, LLC, is the Investment Manager to the Company and is compensated by the Manager. PRIMECAP Management Company sub-manages the U.S. Opportunities Fund.

The Investment Manager or the Manager, at their discretion, may appoint other companies from within the Vanguard Group of Companies to provide investment management and advisory services with respect to the Funds.

**Inter-Fund Trading.** The table below details the inter-fund trades between the Company and other funds also managed by the Investment Manager or its affiliates during the year ended 31 December 2021.

Fund	Bought	Sold
Global Small-Cap Index Fund	\$32,590,094	\$75,564,666
Global Stock Index Fund	\$167,692,085	\$22,344,585
U.S. 500 Stock Index Fund	\$40,432,075	\$28,151,810
20+ Year Euro Treasury Index Fund	€2,459,522	€8,301,416
Euro Government Bond Index Fund	€8,301,416	€2,459,522
Euro Investment Grade Bond Index Fund	€203,318	€4,893,940
Global Bond Index Fund	\$221,387,240	\$11,737,033
Global Corporate Bond Index Fund	\$56,741,532	\$38,739,987
Global Credit Bond Fund	\$29,562,990	\$19,013,433
Global Short-Term Bond Index Fund	\$94,906,116	\$4,099,896
Global Short-Term Corporate Bond Index Fund	\$76,227,782	\$41,592,394
Japan Government Bond Index Fund	¥391,941,870	¥1,027,213,569
SRI Euro Investment Grade Bond Index Fund	€1,775,760	€102,147
U.K. Investment Grade Bond Index Fund	£4,481,013	£3,417,805
U.K. Short-Term Investment Grade Bond Index Fund	£1,951,269	£6,719,125
U.S. Government Bond Index Fund	\$2,320,740	—
U.S. Investment Grade Credit Index Fund	\$30,856,462	\$174,946,875

Inter-Fund trades for the year ended 31 December 2020 are shown below:

Fund	Bought	Sold
ESG Developed World All Cap Equity Index Fund	\$3,538,749	\$4,319,534
Global Small-Cap Index Fund	\$36,160,594	\$50,025,782
Global Stock Index Fund	\$29,796,719	\$26,463,737
U.S. 500 Stock Index Fund	\$39,824,386	\$17,097,479
Euro Government Bond Index Fund	€1,245,468	€39,289,724
Euro Investment Grade Bond Index Fund	€35,763,049	€27,505,439
Global Bond Index Fund	\$271,180,712	\$56,898,810
Global Corporate Bond Index Fund	\$46,905,973	\$65,648,120
Global Credit Bond Fund	\$12,080,889	\$73,987,369
Global Short-Term Bond Index Fund	\$101,550,259	\$7,571,970
Global Short-Term Corporate Bond Index Fund	\$78,864,930	\$83,882,104
Japan Government Bond Index Fund	¥202,373,232	¥3,435,001,683
SRI Euro Investment Grade Bond Index Fund	€1,798,084	€2,234,162
U.K. Government Bond Index Fund	£7,593,802	—
U.K. Investment Grade Bond Index Fund	£2,917,915	£79,355,276
U.K. Short-Term Investment Grade Bond Index Fund	£34,321,152	£8,526,173
U.S. Government Bond Index Fund	—	\$909,119
U.S. Investment Grade Credit Index Fund	\$261,278,299	\$493,461,519
U.S. Treasury Inflation-Protected Securities Index Fund	\$219,752,791	\$442,928,956

The following amounts were held by affiliates of the Manager expressed as a percentage of total net assets:

Fund	31 December 2021	31 December 2020
Emerging Markets Stock Index Fund	19.92%	15.21%
ESG Developed World All Cap Equity Index Fund	0.00%	0.00%
ESG Emerging Markets All Cap Equity Index Fund <sup>1</sup>	0.02%	29.05%
European Stock Index Fund	—	0.00%
Eurozone Stock Index Fund	—	0.00%
Global Enhanced Equity Fund <sup>2</sup>	—	69.63%
Global Small-Cap Index Fund	—	0.00%
Global Stock Index Fund	—	0.00%
Japan Stock Index Fund	17.08%	16.35%
Pacific ex-Japan Stock Index Fund	10.73%	8.90%
SRI European Stock Fund	0.00%	0.00%
Emerging Markets Bond Fund	0.02%	7.60%
Euro Government Bond Index Fund	13.06%	12.50%
Euro Investment Grade Bond Index Fund	15.35%	13.07%
Global Bond Index Fund	35.11%	22.39%
Global Corporate Bond Index Fund	—	0.00%
Global Credit Bond Fund	0.00%	—
Global Short-Term Bond Index Fund	—	0.00%
Global Short-Term Corporate Bond Index Fund	0.00%	0.04%
Japan Government Bond Index Fund	50.65%	55.88%
SRI Euro Investment Grade Bond Index Fund	—	0.00%
U.K. Government Bond Index Fund	44.22%	37.78%
U.K. Investment Grade Bond Index Fund	30.20%	27.05%
U.S. Government Bond Index Fund	18.18%	17.88%
U.S. Investment Grade Credit Index Fund	46.91%	47.54%

<sup>1</sup> The Fund launched during the year. See Note 1.

<sup>2</sup> The Fund liquidated during the year. See Note 1.

**13. Soft Commission Arrangements.** Neither the Investment Manager nor PRIMECAP Management Company, the sub-manager for Vanguard U.S. Opportunities Fund, has a commission arrangement on behalf of the Company.

**14. Exchange Rates.** The principal exchange rates to one US dollar used in the preparation of the financial statements at 31 December 2021 were:

Currency		Rate	Currency		Rate
AED	United Arab Emirates Dirham	3.6731	KWD	Kuwaiti Dinar	0.3023
AUD	Australian Dollar	1.3754	KZT	Kazakhstani Tenge	434.8050
BRL	Brazilian Real	5.5700	MXN	Mexican Peso	20.4650
CAD	Canadian Dollar	1.2632	MYR	Malaysian Ringgit	4.1660
CHF	Swiss Franc	0.9112	NOK	Norwegian Krone	8.8183
CLP	Chilean Peso	852.0000	NZD	New Zealand Dollar	1.4606
CNH	Yuan Renminbi China Offshore	6.3591	PEN	Peruvian Sol	3.9908
CNY	Yuan Renminbi China	6.3734	PHP	Philippine Peso	50.9925
COP	Colombian Peso	4,070.0000	PKR	Pakistan Rupee	176.5000
CZK	Czech Koruna	21.8519	PLN	Polish Zloty	4.0304
DKK	Danish Krone	6.5403	QAR	Qatari Rial	3.6410
EGP	Egyptian Pound	15.7100	RON	Romanian Leu	4.3517
EUR	Euro	0.8794	RUB	Russian Ruble	75.0063
GBP	British Pound	0.7383	SAR	Saudi Riyal	3.7544
HKD	Hong Kong Dollar	7.7963	SEK	Swedish Krona	9.0539
HUF	Hungarian Forint	324.0987	SGD	Singapore Dollar	1.3482
IDR	Indonesian Rupiah	14,252.5000	THB	Thai Baht	33.4050
ILS	Israeli Shekel	3.1124	TRY	Turkish Lira	13.2798
INR	Indian Rupee	74.3357	TWD	Taiwanese Dollar	27.6670
JPY	Japanese Yen	115.1550	ZAR	South African Rand	15.9600
KRW	South Korean Won	1,188.7500			

The principal exchange rates to one euro used in the preparation of the financial statements at 31 December 2021 were:

Currency		Rate	Currency		Rate
AUD	Australian Dollar	1.5641	NOK	Norwegian Krone	10.0282
CAD	Canadian Dollar	1.4365	NZD	New Zealand Dollar	1.6610
CHF	Swiss Franc	1.0362	PLN	Polish Zloty	4.5834
DKK	Danish Krone	7.4376	SEK	Swedish Krona	10.2960
GBP	British Pound	0.8396	SGD	Singapore Dollar	1.5331
HKD	Hong Kong Dollar	8.8660	USD	US Dollar	1.1372
JPY	Japanese Yen	130.9543			

The principal exchange rates to one Japanese yen used in the preparation of the financial statements at 31 December 2021 were:

Currency		Rate	Currency		Rate
EUR	Euro	0.0076	USD	US Dollar	0.0087
GBP	British Pound	0.0064			

The principal exchange rates to one British pound used in the preparation of the financial statements at 31 December 2021 were:

Currency		Rate	Currency		Rate
EUR	Euro	1.1910	USD	US Dollar	1.3545

The principal exchange rates to one US dollar used in the preparation of the financial statements at 31 December 2020 were:

Currency		Rate	Currency		Rate
AED	United Arab Emirates Dirham	3.6732	KRW	South Korean Won	1,086.3000
AUD	Australian Dollar	1.2959	KWD	Kuwaiti Dinar	0.3042
BRL	Brazilian Real	5.1942	MXN	Mexican Peso	19.9255
CAD	Canadian Dollar	1.2740	MYR	Malaysian Ringgit	4.0225
CHF	Swiss Franc	0.8840	NOK	Norwegian Krone	8.5620
CLP	Chilean Peso	710.5000	NZD	New Zealand Dollar	1.3889
CNH	Yuan Renminbi China Offshore	6.4967	PEN	Peruvian Sol	3.6173
CNY	Yuan Renminbi China	6.5398	PHP	Philippine Peso	48.0235
COP	Colombian Peso	3,420.5000	PKR	Pakistan Rupee	159.8000
CZK	Czech Koruna	21.4638	PLN	Polish Zloty	3.7260
DKK	Danish Krone	6.0835	QAR	Qatari Rial	3.6410
EGP	Egyptian Pound	15.7300	RUB	Russian Ruble	73.9644
EUR	Euro	0.8173	SAR	Saudi Riyal	3.7516
GBP	British Pound	0.7316	SEK	Swedish Krona	8.2126
HKD	Hong Kong Dollar	7.7539	SGD	Singapore Dollar	1.3217
HUF	Hungarian Forint	296.4203	THB	Thai Baht	29.9600
IDR	Indonesian Rupiah	14,050.0000	TRY	Turkish Lira	7.4325
ILS	Israeli Shekel	3.2108	TWD	Taiwanese Dollar	28.0980
INR	Indian Rupee	73.0675	ZAR	South African Rand	14.6888
JPY	Japanese Yen	103.2450			

The principal exchange rates to one euro used in the preparation of the financial statements at 31 December 2020 were:

Currency		Rate	Currency		Rate
AUD	Australian Dollar	1.5856	NOK	Norwegian Krone	10.4760
CAD	Canadian Dollar	1.5588	NZD	New Zealand Dollar	1.6994
CHF	Swiss Franc	1.0816	PLN	Polish Zloty	4.5589
DKK	Danish Krone	7.4435	SEK	Swedish Krona	10.0485
GBP	British Pound	0.8951	SGD	Singapore Dollar	1.6171
HKD	Hong Kong Dollar	9.4872	USD	US Dollar	1.2236
JPY	Japanese Yen	126.3254			

The principal exchange rates to one Japanese yen used in the preparation of the financial statements at 31 December 2020 were:

Currency		Rate	Currency		Rate
EUR	Euro	0.0079	USD	US Dollar	0.0097
GBP	British Pound	0.0071			

The principal exchange rates to one British pound used in the preparation of the financial statements at 31 December 2020 were:

Currency		Rate
USD	US Dollar	1.3670

**15. Contingent Liabilities.** There were no contingent liabilities as at 31 December 2021 and 31 December 2020.

**16. Segregated Liabilities.** Each Fund is treated as bearing its own liabilities.

**17. Fair Value Hierarchy.** The following tables provide an analysis within the fair value hierarchy of financial assets and liabilities, measured at fair value at 31 December 2021 and 31 December 2020:

## Fair Value Measurement at 31 December 2021

	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Emerging Markets Stock Index Fund</b>				
Financial Assets at Fair Value through Profit or Loss				
Equities	11,917,950,808	156,899,988	3,348,558	12,078,199,354
Futures	90,149	—	—	90,149
Forward Currency Exchange Contracts	—	953,460	—	953,460
Financial Liabilities at Fair Value through Profit or Loss				
Forward Currency Exchange Contracts	—	(429)	—	(429)
	<b>11,918,040,957</b>	<b>157,853,019</b>	<b>3,348,558</b>	<b>12,079,242,534</b>

	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>ESG Developed World All Cap Equity Index Fund</b>				
Financial Assets at Fair Value through Profit or Loss				
Equities	3,406,798,085	4,498,636	259,700	3,411,556,421
Futures	814,979	—	—	814,979
Forward Currency Exchange Contracts	—	1,224,254	—	1,224,254
Financial Liabilities at Fair Value through Profit or Loss				
Forward Currency Exchange Contracts	—	(378,319)	—	(378,319)
	<b>3,407,613,064</b>	<b>5,344,571</b>	<b>259,700</b>	<b>3,413,217,335</b>

	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>ESG Emerging Markets All Cap Equity Fund</b>				
Financial Assets at Fair Value through Profit or Loss				
Equities	341,940,076	3,788,207	83,718	345,812,001
Futures	48,091	—	—	48,091
Forward Currency Exchange Contracts	—	9,210	—	9,210
Financial Liabilities at Fair Value through Profit or Loss				
Forward Currency Exchange Contracts	—	(3)	—	(3)
	<b>341,988,167</b>	<b>3,797,414</b>	<b>83,718</b>	<b>345,869,299</b>

	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>European Stock Index Fund</b>				
Financial Assets at Fair Value through Profit or Loss				
Equities	4,668,679,619	77,912,005	17	4,746,591,641
Futures	622,349	—	—	622,349
Forward Currency Exchange Contracts	—	573,372	—	573,372
Financial Liabilities at Fair Value through Profit or Loss				
Forward Currency Exchange Contracts	—	(637,786)	—	(637,786)
	<b>4,669,301,968</b>	<b>77,847,591</b>	<b>17</b>	<b>4,747,149,576</b>

	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
<b>Eurozone Stock Index Fund</b>				
Financial Assets at Fair Value through Profit or Loss				
Equities	1,775,293,395	74,194,229	7	1,849,487,631
Futures	169,134	—	—	169,134
	<b>1,775,462,529</b>	<b>74,194,229</b>	<b>7</b>	<b>1,849,656,765</b>



	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Global Small-Cap Index Fund</b>				
Financial Assets at Fair Value through Profit or Loss				
Equities	3,662,380,779	1,820,126	1,037,236	3,665,238,141
Futures	724,367	—	—	724,367
Forward Currency Exchange Contracts	—	329,148	—	329,148
Financial Liabilities at Fair Value through Profit or Loss				
Forward Currency Exchange Contracts	—	(158,149)	—	(158,149)
	<b>3,663,105,146</b>	<b>1,991,125</b>	<b>1,037,236</b>	<b>3,666,133,507</b>
<b>Global Stock Index Fund</b>				
	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
Financial Assets at Fair Value through Profit or Loss				
Equities	14,225,912,068	53,906,594	3,680	14,279,822,342
Futures	2,734,483	—	—	2,734,483
Forward Currency Exchange Contracts	—	10,432,349	—	10,432,349
Financial Liabilities at Fair Value through Profit or Loss				
Forward Currency Exchange Contracts	—	(2,367,212)	—	(2,367,212)
	<b>14,228,646,551</b>	<b>61,971,731</b>	<b>3,680</b>	<b>14,290,621,962</b>
<b>Japan Stock Index Fund</b>				
	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
Financial Assets at Fair Value through Profit or Loss				
Equities	4,441,409,553	—	—	4,441,409,553
Futures	74,447	—	—	74,447
Forward Currency Exchange Contracts	—	732,847	—	732,847
Financial Liabilities at Fair Value through Profit or Loss				
Forward Currency Exchange Contracts	—	(1,430,893)	—	(1,430,893)
	<b>4,441,484,000</b>	<b>(698,046)</b>	<b>—</b>	<b>4,440,785,954</b>
<b>Pacific ex-Japan Stock Index Fund</b>				
	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
Financial Assets at Fair Value through Profit or Loss				
Equities	3,438,322,843	—	10,329	3,438,333,172
Futures	458,534	—	—	458,534
Forward Currency Exchange Contracts	—	650,485	—	650,485
Financial Liabilities at Fair Value through Profit or Loss				
Futures	(30,872)	—	—	(30,872)
Forward Currency Exchange Contracts	—	(806,745)	—	(806,745)
	<b>3,438,750,505</b>	<b>(156,260)</b>	<b>10,329</b>	<b>3,438,604,574</b>
<b>SRI European Stock Fund</b>				
	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
Financial Assets at Fair Value through Profit or Loss				
Equities	453,572,250	4,770,036	4	458,342,290
Futures	153,665	—	—	153,665
Forward Currency Exchange Contracts	—	150,440	—	150,440
Financial Liabilities at Fair Value through Profit or Loss				
Forward Currency Exchange Contracts	—	(102,352)	—	(102,352)
	<b>453,725,915</b>	<b>4,818,124</b>	<b>4</b>	<b>458,544,043</b>

	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>U.S. 500 Stock Index Fund</b>				
Financial Assets at Fair Value through Profit or Loss				
Equities	10,767,953,902	—	—	10,767,953,902
Futures	1,271,852	—	—	1,271,852
Forward Currency Exchange Contracts	—	11,276,403	—	11,276,403
Financial Liabilities at Fair Value through Profit or Loss				
Forward Currency Exchange Contracts	—	(82,784)	—	(82,784)
	<b>10,769,225,754</b>	<b>11,193,619</b>	<b>—</b>	<b>10,780,419,373</b>
<b>U.S. Opportunities Fund</b>				
	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
Financial Assets at Fair Value through Profit or Loss				
Equities	1,657,159,132	513,088	572,430	1,658,244,650
	<b>1,657,159,132</b>	<b>513,088</b>	<b>572,430</b>	<b>1,658,244,650</b>
<b>20+ Year Euro Treasury Index Fund</b>				
	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
Financial Assets at Fair Value through Profit or Loss				
Fixed Income	—	771,995,419	—	771,995,419
	<b>—</b>	<b>771,995,419</b>	<b>—</b>	<b>771,995,419</b>
<b>Emerging Markets Bond Fund</b>				
	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
Financial Assets at Fair Value through Profit or Loss				
Fixed Income	—	398,690,586	—	398,690,586
Options	—	68,251	—	68,251
Futures	158,874	—	—	158,874
Forward Currency Exchange Contracts	—	3,256,621	—	3,256,621
Credit Default Swap Contracts	—	601,670	—	601,670
Interest Rate Swap Contracts	248,721	—	—	248,721
Financial Liabilities at Fair Value through Profit or Loss				
Futures	(97,749)	—	—	(97,749)
Forward Currency Exchange Contracts	—	(1,393,033)	—	(1,393,033)
Credit Default Swap Contracts	(137,160)	(78,642)	—	(215,802)
Interest Rate Swap Contracts	(111,398)	—	—	(111,398)
	<b>61,288</b>	<b>401,145,453</b>	<b>—</b>	<b>401,206,741</b>
<b>Euro Government Bond Index Fund</b>				
	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
Financial Assets at Fair Value through Profit or Loss				
Fixed Income	—	5,635,788,040	—	5,635,788,040
Forward Currency Exchange Contracts	—	11,508,183	—	11,508,183
Financial Liabilities at Fair Value through Profit or Loss				
Forward Currency Exchange Contracts	—	(482,996)	—	(482,996)
	<b>—</b>	<b>5,646,813,227</b>	<b>—</b>	<b>5,646,813,227</b>
<b>Euro Investment Grade Bond Index Fund</b>				
	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
Financial Assets at Fair Value through Profit or Loss				
Fixed Income	—	2,409,542,115	—	2,409,542,115
Futures	155,453	—	—	155,453
Forward Currency Exchange Contracts	—	7,296,749	—	7,296,749
Financial Liabilities at Fair Value through Profit or Loss				
Futures	(14,650)	—	—	(14,650)
Forward Currency Exchange Contracts	—	(309,533)	—	(309,533)
	<b>140,803</b>	<b>2,416,529,331</b>	<b>—</b>	<b>2,416,670,134</b>

<b>Eurozone Inflation-Linked Bond Index Fund</b>	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Fixed Income	—	1,544,160,843	—	1,544,160,843
	—	<b>1,544,160,843</b>	—	<b>1,544,160,843</b>
<b>Global Bond Index Fund</b>				
	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Fixed Income	—	22,940,228,991	—	22,940,228,991
Futures	28,430	—	—	28,430
Forward Currency Exchange Contracts	—	379,965,860	—	379,965,860
<b>Financial Liabilities at Fair Value through Profit or Loss</b>				
Futures	(388,632)	—	—	(388,632)
Forward Currency Exchange Contracts	—	(137,440,327)	—	(137,440,327)
	<b>(360,202)</b>	<b>23,182,754,524</b>	—	<b>23,182,394,322</b>
<b>Global Corporate Bond Index Fund</b>				
	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Fixed Income	—	3,141,950,447	—	3,141,950,447
Futures	21,520	—	—	21,520
Forward Currency Exchange Contracts	—	67,697,818	—	67,697,818
<b>Financial Liabilities at Fair Value through Profit or Loss</b>				
Futures	(9,830)	—	—	(9,830)
Forward Currency Exchange Contracts	—	(12,174,210)	—	(12,174,210)
	<b>11,690</b>	<b>3,197,474,055</b>	—	<b>3,197,485,745</b>
<b>Global Credit Bond Fund</b>				
	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Fixed Income	—	572,308,783	—	572,308,783
Futures	394,939	—	—	394,939
Forward Currency Exchange Contracts	—	11,098,591	—	11,098,591
Credit Default Swap Contracts	88,137	149,341	—	237,478
Interest Rate Swap Contracts	436,331	68,278	—	504,609
Swaptions	—	18,082	—	18,082
<b>Financial Liabilities at Fair Value through Profit or Loss</b>				
Futures	(838,206)	—	—	(838,206)
Forward Currency Exchange Contracts	—	(2,292,255)	—	(2,292,255)
Credit Default Swap Contracts	(1,077,238)	(43,487)	—	(1,120,725)
Interest Rate Swap Contracts	(97,134)	—	—	(97,134)
Swaptions	—	(34,882)	—	(34,882)
	<b>(1,093,171)</b>	<b>581,272,451</b>	—	<b>580,179,280</b>
<b>Global Short-Term Bond Index Fund</b>				
	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Fixed Income	—	3,811,491,668	—	3,811,491,668
Forward Currency Exchange Contracts	—	74,849,382	—	74,849,382
<b>Financial Liabilities at Fair Value through Profit or Loss</b>				
Futures	(13,109)	—	—	(13,109)
Forward Currency Exchange Contracts	—	(19,329,272)	—	(19,329,272)
	<b>(13,109)</b>	<b>3,867,011,778</b>	—	<b>3,866,998,669</b>

<b>Global Short-Term Corporate Bond Index Fund</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Fixed Income	—	1,411,111,087	—	1,411,111,087
Futures	621	—	—	621
Forward Currency Exchange Contracts	—	33,070,394	—	33,070,394
<b>Financial Liabilities at Fair Value through Profit or Loss</b>				
Futures	(44,136)	—	—	(44,136)
Forward Currency Exchange Contracts	—	(13,213,671)	—	(13,213,671)
	<b>(43,515)</b>	<b>1,430,967,810</b>	<b>—</b>	<b>1,430,924,295</b>
<b>Japan Government Bond Index Fund</b>				
	Level 1 Japanese Yen (¥)	Level 2 Japanese Yen (¥)	Level 3 Japanese Yen (¥)	Total Japanese Yen (¥)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Fixed Income	—	88,311,170,682	—	88,311,170,682
Forward Currency Exchange Contracts	—	1,848,297,221	—	1,848,297,221
<b>Financial Liabilities at Fair Value through Profit or Loss</b>				
Forward Currency Exchange Contracts	—	(193,618,778)	—	(193,618,778)
	<b>—</b>	<b>89,965,849,125</b>	<b>—</b>	<b>89,965,849,125</b>
<b>SRI Euro Investment Grade Bond Index Fund</b>				
	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Fixed Income	—	482,761,490	—	482,761,490
Futures	43,220	—	—	43,220
<b>Financial Liabilities at Fair Value through Profit or Loss</b>				
Futures	(37,375)	—	—	(37,375)
	<b>5,845</b>	<b>482,761,490</b>	<b>—</b>	<b>482,767,335</b>
<b>U.K. Government Bond Index Fund</b>				
	Level 1 GBP (£)	Level 2 GBP (£)	Level 3 GBP (£)	Total GBP (£)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Fixed Income	—	4,470,974,122	—	4,470,974,122
Forward Currency Exchange Contracts	—	4	—	4
<b>Financial Liabilities at Fair Value through Profit or Loss</b>				
Forward Currency Exchange Contracts	—	(596)	—	(596)
	<b>—</b>	<b>4,470,973,530</b>	<b>—</b>	<b>4,470,973,530</b>
<b>U.K. Investment Grade Bond Index Fund</b>				
	Level 1 GBP (£)	Level 2 GBP (£)	Level 3 GBP (£)	Total GBP (£)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Fixed Income	—	4,131,523,588	—	4,131,523,588
<b>Financial Liabilities at Fair Value through Profit or Loss</b>				
Futures	(11,841)	—	—	(11,841)
	<b>(11,841)</b>	<b>4,131,523,588</b>	<b>—</b>	<b>4,131,511,747</b>
<b>U.K. Short-Term Investment Grade Bond Index Fund</b>				
	Level 1 GBP (£)	Level 2 GBP (£)	Level 3 GBP (£)	Total GBP (£)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Fixed Income	—	2,465,532,292	—	2,465,532,292
<b>Financial Liabilities at Fair Value through Profit or Loss</b>				
Futures	(451)	—	—	(451)
	<b>(451)</b>	<b>2,465,532,292</b>	<b>—</b>	<b>2,465,531,841</b>

<b>U.S. Government Bond Index Fund</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Fixed Income	—	4,747,568,119	—	4,747,568,119
Forward Currency Exchange Contracts	—	54,157,641	—	54,157,641
<b>Financial Liabilities at Fair Value through Profit or Loss</b>				
Forward Currency Exchange Contracts	—	(356,978)	—	(356,978)
	—	4,801,368,782	—	4,801,368,782

<b>U.S. Investment Grade Credit Index Fund</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Fixed Income	—	1,573,075,593	—	1,573,075,593
Futures	1,570	—	—	1,570
Forward Currency Exchange Contracts	—	20,479,950	—	20,479,950
<b>Financial Liabilities at Fair Value through Profit or Loss</b>				
Futures	(19,728)	—	—	(19,728)
Forward Currency Exchange Contracts	—	(137,267)	—	(137,267)
	<b>(18,158)</b>	<b>1,593,418,276</b>	—	<b>1,593,400,118</b>

<b>U.S. Treasury Inflation-Protected Securities Index Fund</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Fixed Income	—	2,399,501,239	—	2,399,501,239
Forward Currency Exchange Contracts	—	16,306,306	—	16,306,306
<b>Financial Liabilities at Fair Value through Profit or Loss</b>				
Forward Currency Exchange Contracts	—	(65,568)	—	(65,568)
	—	<b>2,415,741,977</b>	—	<b>2,415,741,977</b>

## Fair Value Measurement at 31 December 2020

<b>Emerging Markets Stock Index Fund</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Equities	12,905,549,537	82,096,037	5,643,196	12,993,288,770
Futures	6,778,031	—	—	6,778,031
<b>Financial Liabilities at Fair Value through Profit or Loss</b>				
Forward Currency Exchange Contracts	—	(506)	—	(506)
	<b>12,912,327,568</b>	<b>82,095,531</b>	<b>5,643,196</b>	<b>13,000,066,295</b>

<b>ESG Developed World All Cap Equity Index Fund</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Equities	1,541,791,078	2,508,682	27,977	1,544,327,737
Futures	570,385	—	—	570,385
Forward Currency Exchange Contracts	—	1,479,946	—	1,479,946
<b>Financial Liabilities at Fair Value through Profit or Loss</b>				
Forward Currency Exchange Contracts	—	(1,378,732)	—	(1,378,732)
	<b>1,542,361,463</b>	<b>2,609,896</b>	<b>27,977</b>	<b>1,544,999,336</b>

<b>ESG Emerging Markets All Cap Equity Index Fund</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Equities	42,750,625	154,466	2,656	42,907,747
Futures	17,894	—	—	17,894
<b>Financial Liabilities at Fair Value through Profit or Loss</b>				
Forward Currency Exchange Contracts	—	(1)	—	(1)
	<b>42,768,519</b>	<b>154,465</b>	<b>2,656</b>	<b>42,925,640</b>

<b>European Stock Index Fund</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Equities	4,926,968,504	92,784,867	19	5,019,753,390
Futures	518,537	—	—	518,537
Forward Currency Exchange Contracts	—	1,699,418	—	1,699,418
<b>Financial Liabilities at Fair Value through Profit or Loss</b>				
Futures	(70,379)	—	—	(70,379)
Forward Currency Exchange Contracts	—	(1,666,215)	—	(1,666,215)
	<b>4,927,416,662</b>	<b>92,818,070</b>	<b>19</b>	<b>5,020,234,751</b>

<b>Eurozone Stock Index Fund</b>	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Equities	1,786,533,409	62,845,804	7	1,849,379,220
Futures	185,988	—	—	185,988
	<b>1,786,719,397</b>	<b>62,845,804</b>	<b>7</b>	<b>1,849,565,208</b>

<b>Global Enhanced Equity Fund</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Equities	7,167,261	—	—	7,167,261
Futures	6,125	—	—	6,125
	<b>7,173,386</b>	<b>—</b>	<b>—</b>	<b>7,173,386</b>

<b>Global Small-Cap Index Fund</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Equities	3,041,009,466	688,565	519,791	3,042,217,822
Futures	501,963	—	—	501,963
Forward Currency Exchange Contracts	—	1,519,001	—	1,519,001
<b>Financial Liabilities at Fair Value through Profit or Loss</b>				
Futures	(74,317)	—	—	(74,317)
Forward Currency Exchange Contracts	—	(992,759)	—	(992,759)
	<b>3,041,437,112</b>	<b>1,214,807</b>	<b>519,791</b>	<b>3,043,171,710</b>

<b>Global Stock Index Fund</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Equities	10,906,124,014	48,307,464	30,034	10,954,461,512
Futures	3,985,096	—	—	3,985,096
Forward Currency Exchange Contracts	—	29,415,413	—	29,415,413
<b>Financial Liabilities at Fair Value through Profit or Loss</b>				
Futures	(46,520)	—	—	(46,520)
Forward Currency Exchange Contracts	—	(5,621,011)	—	(5,621,011)
	<b>10,910,062,590</b>	<b>72,101,866</b>	<b>30,034</b>	<b>10,982,194,490</b>

<b>Japan Stock Index Fund</b>	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Equities	3,409,671,266	—	—	3,409,671,266
Futures	922,749	—	—	922,749
Forward Currency Exchange Contracts	—	2,012,316	—	2,012,316
<b>Financial Liabilities at Fair Value through Profit or Loss</b>				
Futures	(15,089)	—	—	(15,089)
Forward Currency Exchange Contracts	—	(1,483,930)	—	(1,483,930)
	<b>3,410,578,926</b>	<b>528,386</b>	<b>—</b>	<b>3,411,107,312</b>

<b>Pacific ex-Japan Stock Index Fund</b>	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Equities	3,010,789,156	—	20	3,010,789,176
Treasury Bonds	—	552,445	—	552,445
Futures	203,432	—	—	203,432
Forward Currency Exchange Contracts	—	4,283,545	—	4,283,545
<b>Financial Liabilities at Fair Value through Profit or Loss</b>				
Futures	(130,460)	—	—	(130,460)
Forward Currency Exchange Contracts	—	(3,693,728)	—	(3,693,728)
	<b>3,010,862,128</b>	<b>1,142,262</b>	<b>20</b>	<b>3,012,004,410</b>

<b>SRI European Stock Fund</b>	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Equities	331,413,803	6,316,701	4	337,730,508
Futures	52,515	—	—	52,515
Forward Currency Exchange Contracts	—	80,376	—	80,376
<b>Financial Liabilities at Fair Value through Profit or Loss</b>				
Futures	(2,267)	—	—	(2,267)
Forward Currency Exchange Contracts	—	(56,281)	—	(56,281)
	<b>331,464,051</b>	<b>6,340,796</b>	<b>4</b>	<b>337,804,851</b>

<b>U.S. 500 Stock Index Fund</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Equities	9,120,233,738	—	—	9,120,233,738
Treasury Bonds	—	2,043,848	—	2,043,848
Futures	1,273,397	—	—	1,273,397
Forward Currency Exchange Contracts	—	22,703,895	—	22,703,895
	<b>9,121,507,135</b>	<b>24,747,743</b>	<b>—</b>	<b>9,146,254,878</b>

<b>U.S. Opportunities Fund</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Equities	1,717,649,929	—	572,414	1,718,222,343
	<b>1,717,649,929</b>	<b>—</b>	<b>572,414</b>	<b>1,718,222,343</b>

<b>20+ Year Euro Treasury Index Fund</b>	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Bonds	—	783,795,540	—	783,795,540
	<b>—</b>	<b>783,795,540</b>	<b>—</b>	<b>783,795,540</b>

<b>Emerging Markets Bond Fund</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Bonds	—	211,989,225	—	211,989,225
Options	—	17,686	—	17,686
Futures	67,821	—	—	67,821
Forward Currency Exchange Contracts	—	886,293	—	886,293
Credit Default Swap Contracts	—	233,555	—	233,555
<b>Financial Liabilities at Fair Value through Profit or Loss</b>				
Futures	(63,775)	—	—	(63,775)
Forward Currency Exchange Contracts	—	(119,225)	—	(119,225)
Credit Default Swap Contracts	—	(497,889)	—	(497,889)
	<b>4,046</b>	<b>212,509,645</b>	<b>—</b>	<b>212,513,691</b>

<b>Euro Government Bond Index Fund</b>	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Bonds	—	5,864,234,452	—	5,864,234,452
Forward Currency Exchange Contracts	—	786,7926	—	7,867,926
<b>Financial Liabilities at Fair Value through Profit or Loss</b>				
Forward Currency Exchange Contracts	—	(3,806,529)	—	(3,806,529)
	—	<b>5,868,295,849</b>	—	<b>5,868,295,849</b>

<b>Euro Investment Grade Bond Index Fund</b>	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Bonds	—	2,740,763,470	—	2,740,763,470
Futures	220	—	—	220
Forward Currency Exchange Contracts	—	3,748,953	—	3,748,953
<b>Financial Liabilities at Fair Value through Profit or Loss</b>				
Futures	(22,020)	—	—	(22,020)
Forward Currency Exchange Contracts	—	(1,790,534)	—	(1,790,534)
	<b>(21,800)</b>	<b>2,742,721,889</b>	—	<b>2,742,700,089</b>

<b>Eurozone Inflation-Linked Bond Index Fund</b>	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Bonds	—	1,331,499,742	—	1,331,499,742
	—	<b>1,331,499,742</b>	—	<b>1,331,499,742</b>

<b>Global Bond Index Fund</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Bonds	—	19,842,933,989	—	19,842,933,989
Futures	41,288	—	—	41,288
Forward Currency Exchange Contracts	—	406,859,039	—	406,859,039
<b>Financial Liabilities at Fair Value through Profit or Loss</b>				
Futures	(2,069)	—	—	(2,069)
Forward Currency Exchange Contracts	—	(248,781,818)	—	(248,781,818)
	<b>39,219</b>	<b>20,001,011,210</b>	—	<b>20,001,050,429</b>

<b>Global Corporate Bond Index Fund</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Bonds	—	2,381,417,028	—	2,381,417,028
Futures	8,575	—	—	8,575
Forward Currency Exchange Contracts	—	54,726,391	—	54,726,391
<b>Financial Liabilities at Fair Value through Profit or Loss</b>				
Futures	(46,483)	—	—	(46,483)
Forward Currency Exchange Contracts	—	(17,366,059)	—	(17,366,059)
	<b>(37,908)</b>	<b>2,418,777,360</b>	—	<b>2,418,739,452</b>



<b>Global Credit Bond Fund</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Bonds	—	308,260,727	—	308,260,727
Futures	59,033	—	—	59,033
Forward Currency Exchange Contracts	—	5,820,669	—	5,820,669
Credit Default Swap Contracts	—	464,168	—	464,168
Swaptions	—	16,202	—	16,202
<b>Financial Liabilities at Fair Value through Profit or Loss</b>				
Futures	(38,482)	—	—	(38,482)
Forward Currency Exchange Contracts	—	(1,763,051)	—	(1,763,051)
Credit Default Swap Contracts	—	(67,847)	—	(67,847)
Swaptions	—	(14,323)	—	(14,323)
	<b>20,551</b>	<b>312,716,545</b>	<b>—</b>	<b>312,737,096</b>

<b>Global Short-Term Bond Index Fund</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Bonds	—	2,723,484,008	—	2,723,484,008
Futures	11,324	—	—	11,324
Forward Currency Exchange Contracts	—	55,129,968	—	55,129,968
<b>Financial Liabilities at Fair Value through Profit or Loss</b>				
Forward Currency Exchange Contracts	—	(29,288,133)	—	(29,288,133)
	<b>11,324</b>	<b>2,749,325,843</b>	<b>—</b>	<b>2,749,337,167</b>

<b>Global Short-Term Corporate Bond Index Fund</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Bonds	—	1,395,624,150	—	1,395,624,150
Futures	362	—	—	362
Forward Currency Exchange Contracts	—	31,805,210	—	31,805,210
<b>Financial Liabilities at Fair Value through Profit or Loss</b>				
Futures	(671)	—	—	(671)
Forward Currency Exchange Contracts	—	(12,172,988)	—	(12,172,988)
	<b>(309)</b>	<b>1,415,256,372</b>	<b>—</b>	<b>1,415,256,063</b>

<b>Japan Government Bond Index Fund</b>	Level 1 Japanese Yen (¥)	Level 2 Japanese Yen (¥)	Level 3 Japanese Yen (¥)	Total Japanese Yen (¥)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Bonds	—	75,898,037,867	—	75,898,037,867
Forward Currency Exchange Contracts	—	687,109,398	—	687,109,398
<b>Financial Liabilities at Fair Value through Profit or Loss</b>				
Futures	(485,013)	—	—	(485,013)
Forward Currency Exchange Contracts	—	(108,680,084)	—	(108,680,084)
	<b>(485,013)</b>	<b>76,476,467,181</b>	<b>—</b>	<b>76,475,982,168</b>

<b>SRI Euro Investment Grade Bond Index Fund</b>	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Bonds	—	357,202,082	—	357,202,082
Futures	2,240	—	—	2,240
<b>Financial Liabilities at Fair Value through Profit or Loss</b>				
Futures	(4,850)	—	—	(4,850)
	<b>(2,610)</b>	<b>357,202,082</b>	<b>—</b>	<b>357,199,472</b>

<b>U.K. Government Bond Index Fund</b>	Level 1 GBP (£)	Level 2 GBP (£)	Level 3 GBP (£)	Total GBP (£)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Bonds	—	4,305,709,043	—	4,305,709,043
	—	<b>4,305,709,043</b>	—	<b>4,305,709,043</b>

<b>U.K. Investment Grade Bond Index Fund</b>	Level 1 GBP (£)	Level 2 GBP (£)	Level 3 GBP (£)	Total GBP (£)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Bonds	—	3,629,413,939	—	3,629,413,939
Futures	33,278	—	—	33,278
	<b>33,278</b>	<b>3,629,413,939</b>	—	<b>3,629,447,217</b>

<b>U.K. Short-Term Investment Grade Bond Index Fund</b>	Level 1 GBP (£)	Level 2 GBP (£)	Level 3 GBP (£)	Total GBP (£)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Bonds	—	2,255,589,108	—	2,255,589,108
Futures	25,979	—	—	25,979
	<b>25,979</b>	<b>2,255,589,108</b>	—	<b>2,255,615,087</b>

<b>U.S. Government Bond Index Fund</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Bonds	—	4,429,376,722	—	4,429,376,722
Forward Currency Exchange Contracts	—	60,286,313	—	60,286,313
<b>Financial Liabilities at Fair Value through Profit or Loss</b>				
Forward Currency Exchange Contracts	—	(575,410)	—	(575,410)
	—	<b>4,489,087,625</b>	—	<b>4,489,087,625</b>

<b>U.S. Investment Grade Credit Index Fund</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Bonds	—	2,021,014,461	—	2,021,014,461
Futures	11,916	—	—	11,916
Forward Currency Exchange Contracts	—	30,166,022	—	30,166,022
<b>Financial Liabilities at Fair Value through Profit or Loss</b>				
Forward Currency Exchange Contracts	—	(644,303)	—	(644,303)
	<b>11,916</b>	<b>2,050,536,180</b>	—	<b>2,050,548,096</b>

<b>U.S. Treasury Inflation-Protected Securities Index Fund</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Bonds	—	1,736,060,082	—	1,736,060,082
Forward Currency Exchange Contracts	—	22,613,837	—	22,613,837
<b>Financial Liabilities at Fair Value through Profit or Loss</b>				
Forward Currency Exchange Contracts	—	(147,896)	—	(147,896)
	—	<b>1,758,526,023</b>	—	<b>1,758,526,023</b>

**18. Auditors' Remuneration.** The statutory audit fee (including out-of-pocket expenses incurred by the auditors in connection with their work) paid by the Manager out of the OCF on behalf of the Company for the year amounted to US\$551,840 (31 December 2020: US\$547,561). The Auditors also charged for Swiss reporting services provided to the Funds, which amounted to US\$22,473 for the year ended 31 December 2021 (31 December 2020: US\$23,248). The Auditors provided no other services to the Company.

**19. Events Since the Statement of Assets and Liabilities Date.**

Market disruptions associated with current geopolitical events have had a global impact, and uncertainty exists as to their implications. Such disruptions can adversely affect assets and thus performance of the Funds; at this time, an aggregate effect on assets and performance cannot be reasonably estimated. Management is continuing to monitor these developments and evaluate impacts they may have on the Funds.

There were no other events subsequent to year-end requiring recognition or disclosure in the financial statements.

**20. Approval of Financial Statements.** The Financial Statements were approved by the Directors on 25 April 2022.

# Report From the Directors

The Board of Directors (the "Directors") submits its annual report together with the audited financial statements for Vanguard Investment Series plc (the "Company") for the year ended 31 December 2021.

## Directors' responsibilities statement

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the Directors to prepare financial statements giving a true and fair view of the state of affairs of the Company and the profit or loss of the Company for each year. Under that law the Directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland and Irish law).

In preparing those financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and comply with the Companies Act, 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations"). They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors have the power, under the Memorandum and Articles of Association of the Company, to determine the time and place at which payment for shares must be made. Accordingly, the Directors in exceptional circumstances have discretion to accept subscription monies after the dealing time specified in the Prospectus. In exercising this discretion, the

Directors will take into account legal considerations, timing considerations and other relevant considerations.

The financial statements are published at [www.vanguard.co.uk](http://www.vanguard.co.uk). The Directors together with the Manager and Investment Manager are responsible for the maintenance and integrity of the website as far as it relates to Vanguard Investment Series plc. The work carried out by the auditors does not involve consideration of the maintenance and integrity of the website, and accordingly, the auditors accept no responsibility for any changes that have occurred to the financial statements presented on the website. Legislation in the Republic of Ireland governing the presentation and dissemination of the financial statements may differ from legislation in other jurisdictions.

## Statement of Relevant Audit Information

The Directors in office at the date of this report have each confirmed that:

- As far as they are aware, there is no relevant audit information of which the Company's auditor is unaware; and
- They have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

## Directors' Compliance Statement

It is the policy of the Company to comply with its relevant obligations (as defined in the Companies Act 2014). As required by Section 225(2) of the Companies Act 2014, the Directors acknowledge that they are responsible for securing the Company's compliance with the Relevant Obligations. The Directors have drawn up a compliance policy statement as defined in Section 225(3)(a) of the Companies Act 2014 and a compliance policy which refers to the arrangements and structures that are in place and which are, in the Directors' opinion, designed to secure material compliance with the Company's Relevant Obligations. In discharging their responsibilities under Section 225, the Directors relied upon, among other things, the services provided, advice and/or representations from third parties whom the Directors believe have the requisite knowledge and experience in order to secure material compliance with the Company's Relevant Obligations.

## Accounting records

The measures taken by the Directors to secure compliance with the Company's obligations to keep adequate accounting records are the use of appropriate systems and procedures, appointment of an administrator and employment of competent persons. The accounting records are kept at the Administrator, 30 Herbert Street, Dublin 2, Ireland.

## Review of the business and future developments

The Company is organised as an investment company with variable capital under the laws of Ireland as a public limited company pursuant to the Companies Act 2014 and the UCITS Regulations. There was no change in the nature of the Company's business during the year.

A complete list of Funds can be found in Note 1 of the Notes to the Financial Statements.

## Results and dividends

The results and dividends for the year are stated in the Statement of Operations.

## Directors

The names of the persons who were Directors for all or part of the year ended 31 December 2021 are set out below.

Peter Blessing (Irish)  
William Slattery (Irish)  
Michael S. Miller (American)  
Sean Hagerty (American)  
Tara Doyle (Irish)  
Richard Wane<sup>1</sup> (British)  
Robyn Laidlaw (New Zealand)  
Ann Stock<sup>2</sup> (British)  
Karin A. Risi<sup>3</sup> (American)

<sup>1</sup> Resigned as Director on 31 March 2021.

<sup>2</sup> Appointed as Director on 1 April 2021.

<sup>3</sup> Appointed as Director on 22 July 2021.

## Directors' and Secretary's interests

The Directors and Secretary and their families had no interest in the shares of the Company at 31 December 2021. No Directors had at any time during the year a material interest in any contract of significance subsisting during or at the end of the year in relation to the business of the Company.

## Independent Auditors

As notified to shareholders on 28 March 2022, it is proposed that KPMG Ireland will replace the current auditors, PricewaterhouseCoopers, on or around 3 May 2022. Further details in respect of the rationale and selection process are available at <https://global.vanguard.com/portal/site/portal/ucits-fund-announcements>.

## Directors' disclosure on corporate governance

### Corporate governance

The Company is authorised in Ireland pursuant to the Companies Act 2014 and the UCITS Regulations. Accordingly, the Directors are obliged to carry out the business of the Company in accordance with the UCITS Regulations and in accordance with all of the relevant provisions of the Companies Act 2014. The Directors have also adopted the Corporate Governance Code issued by the Irish Funds Industry Association (the "IFIA Corporate Governance Code").

A copy of the IFIA Corporate Governance Code is available at <http://www.irishfunds.ie/publications/>.

## Shareholder meetings and voting rights

### General meetings

All general meetings of the Company shall be held in Ireland, and at least one general meeting of the Company shall be held in each year as the Company's annual general meeting. At least 21 days' notice (inclusive of the day on which the notice is served or deemed to be served and of the day for which the notice is given) shall be given to shareholders. The notice shall specify the place, day and hour of the meeting and the terms of the resolutions to be proposed. A proxy may attend on behalf of any shareholder.

### Voting rights

Each shareholder shall be entitled to such number of votes as shall be produced by dividing the aggregate net asset value of that shareholder's shareholding (expressed or converted into US dollars and calculated as of the "relevant record date") by one. The subscriber shareholders shall have one vote for each subscriber share held. The relevant record date for these purposes shall be a date being not more than 30 days prior to the date of the relevant general meeting of shareholders or written resolution as determined by the Directors. In relation to a resolution that in the opinion of the Directors gives or may give rise to a conflict of interest between the shareholders of any class, such resolution shall be deemed to have been duly passed only if, in lieu of being passed through a single meeting of the shareholders of such class, such resolution shall have been passed at a separate meeting of the shareholders of such classes. All votes shall be cast by a poll of shareholders present in person or by proxy at the relevant shareholder meeting or by unanimous written resolution of the shareholders.

### Class meetings—variation of class rights

Under the Articles of Association of the Company (the "Articles"), the rights attached to each class of shares may, whether or not the Company is being wound up, be varied with the consent in writing of the holders of three-fourths of the issued shares of that class or with the sanction of a Special Resolution passed at a separate general meeting of the holders of the shares of that class. The rights attaching to any class of shares shall not be deemed to be varied by the creation or issue of further shares ranking *pari passu* with shares already in issue, unless otherwise expressly provided by the terms of issue of those shares. The provisions of the Articles relating to general meetings shall apply to every such separate general meeting except that the necessary quorum at such a meeting shall be two persons present in person or by proxy holding shares of the class in question or, at an adjourned meeting, one person holding shares of the class in question or his or her proxy.

### **Directors of the company**

Unless otherwise determined by an ordinary resolution of the Company in a general meeting, the number of Directors may not be less than three nor more than nine. Currently there are eight Directors, being those listed in the directory in these financial statements.

The business of the Company is managed by the Directors, who exercise all such powers of the Company which are not required to be exercised by the Company in a general meeting in accordance with the Companies Acts and the Articles. A Director may, and the Company Secretary of the Company on the requisition of a Director will, at any time summon a meeting of the Directors. Questions arising at any meeting of the Directors are determined by a majority of votes. The quorum necessary for the transaction of business at a meeting of the Directors may be fixed by the Directors, and unless so fixed at any other number shall be two.

### **Internal controls and risk management**

The Directors are responsible for establishing and maintaining adequate internal control and risk management systems of the Company in relation to the financial reporting process. Such systems are designed to manage rather than eliminate the risk of error or fraud in achieving the Company's financial reporting objectives and can only provide reasonable and not absolute assurance against material misstatement or loss.

The Directors have entrusted various delegates with responsibility for the oversight of the internal control and risk management systems. Separately, two Directors, Peter Blessing and Michael S. Miller, have been designated with the primary responsibility for evaluating the independent accountants, reviewing audit coverage and use of audit resources, and overseeing financial reporting and audit processes. The Company's internal audit function is carried out by the Internal Audit Department ("IAD") of The Vanguard Group, Inc. ("VGI"). The IAD is mandated to assist the Directors in reaching a conclusion about the overall effectiveness of internal controls and provide the Directors with the information necessary to discharge their responsibilities.

The Directors have procedures in place to ensure that all relevant books of account are properly maintained and are readily available, including production of annual and half yearly financial statements. The Directors are responsible for ensuring that the books of account disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that financial statements are prepared in accordance with accounting standards generally accepted in Ireland and comply with the Companies Act 2014 and the UCITS Regulations. The annual financial statements of the Company are required to be approved by the Directors. The statutory financial statements are required to be audited by the Company's independent auditors, PricewaterhouseCoopers, who report annually to the Audit Committee on their findings.

Brown Brothers Harriman Fund Administration Services (Ireland) Limited (the "Administrator") is appointed as an independent administrator to the Company to maintain the books and records and the Administrator is authorised and regulated by the Central Bank of Ireland and must comply with the rules imposed by the Central Bank of Ireland. In addition, the Administrator will prepare all financial statements and corresponding notes in respect of the Company together with its annual and semiannual reports.

From time to time the board also examines and evaluates the Administrator's financial accounting and reporting routines and monitors and evaluates the external auditors' performance, qualifications and independence. The Directors are also responsible for safeguarding the assets of the Company which involves the taking of reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board of Directors of the Company,

Sean Hagerty  
Peter Blessing  
25 April 2022

# Additional Information From the Directors (unaudited)

## Potential Implications of Brexit

The United Kingdom is no longer a member state of the European Union. Despite the negotiation of the UK-EU Trade and Cooperation Agreement in December 2020, the future economic and political relationship between the United Kingdom and the European Union (and between the United Kingdom and other countries) remains uncertain and subject to further negotiation in many respects, and a period of economic and political uncertainty may therefore continue in the United Kingdom and the European Union.

Political and economic uncertainty may lead to speculation and subsequent market volatility, particularly for assets denominated in British pounds. Vanguard continues to encourage investors to follow its core investing principles, including maintaining long-term discipline.

The implications of Brexit extend beyond the UK economy and financial markets, affecting multinational organisations globally. The relevant regulatory authorities in the United Kingdom may in the future make changes to their rules which deviate from the standards applicable in the European Union. This could result in changes being made to the rules applicable in the European Union.

The nature and extent of the impact of these factors on the Funds are uncertain, but may be adverse. Vanguard remains committed to safeguarding our investors' assets and their long-term interests and has devoted significant resources to developing plans to manage the impact of Brexit.

## Coronavirus (COVID-19)

Market disruptions associated with the COVID-19 pandemic have had a global impact, and uncertainty exists as to the long-term implications. Such disruptions can adversely affect assets of the Funds and thus performance of the Funds. Vanguard continues to encourage investors to follow its core investment principles, including maintaining long-term discipline. Vanguard is committed to safeguarding the assets of investors and their long-term interests.

## Risk Management Objectives and Policies

Along with the risks described to Brexit and COVID-19, the Directors draw your attention to the principal risks affecting the Funds, which are outlined in Note 4 of the Notes to Financial Statements.

## Remuneration Disclosure

Vanguard personnel providing services to the Manager are subject to the Vanguard European Remuneration Policy (the "Remuneration Policy"). The Remuneration Policy includes the remuneration requirements of the UCITS V Directive (2014/91/EU). Details of the Remuneration Policy are available through <https://www.vanguard.co.uk/uk/portal/investment-information.jsp>, which will be updated periodically to reflect changes to the policy.

The governance of remuneration within Vanguard Europe is undertaken through a tiered structure, including Vanguard's Global Remuneration Committee and the European Leadership Team. The Global Remuneration Committee also operates at The Vanguard Group level and oversees the overall compensation programmes of The Vanguard Group. The European Leadership Team is responsible for implementing the remuneration programmes in accordance with Vanguard's total rewards philosophy and global organisation, including overseeing the Remuneration Policy.

The Remuneration Policy provides for an appropriate balance of fixed salary; benefits, such as pension; and annual bonus and long-term incentive arrangements. Incentives are based on the overall business performance of The Vanguard Group, or individual, team, business unit and fund performance. The incentive plans are reviewed and approved by the European Leadership Team (and other applicable groups) in order to ensure that plans appropriately assess financial and non-financial performance and do not encourage conflicts of interest, and to ensure that risk or compliance issues are appropriately reflected.

The European Leadership Team also reviews and approves the list of UCITS code staff annually. Identified code staff are notified and understand the code staff responsibilities.

Under the UCITS V Directive, the Manager is required to disclose information relating to the remuneration paid to its staff for the financial year, split into fixed and variable remuneration. The table below presents the aggregate total remuneration paid to staff who provide services to the Funds and the aggregate total remuneration paid to all relevant UCITS code staff.

	Headcount <sup>1</sup>	Total Remuneration (€000) <sup>2,3</sup>
<b>Funds, of which</b>	<b>54</b>	<b>11,800</b>
Fixed Remuneration	54	6,745
Variable Remuneration	54	5,055
Performance Fees	n/a	n/a
<b>Code Staff</b>	<b>5</b>	<b>2,590</b>
Fixed Remuneration	5	1,077
Variable Remuneration	5	1,513
Performance Fees	n/a	n/a

1 This is the total number of employees who are employed through VGIL (including branches).

2 The staff in this table provide services to the Irish Funds.

3 The remuneration disclosed is the total remuneration earned for the 2021 Irish Funds fiscal year.

Remuneration reflects fixed pay (salary) and performance-related pay (annual and long-term incentives). Individual incentive outcomes under the plans are based on performance assessed by reference to an appropriate balance of quantitative and qualitative measures, such as behaviour, including compliance with all applicable policies. The individual incentive outcome is fully discretionary and, if appropriate, outcomes based on financial performance can be overridden based on the qualitative measures.

## Connected Persons Disclosure

Transactions carried out with the Company by the Investment Manager, Manager, Depositary, Investment Adviser and/or associated or group companies of these ("Connected Persons") during the year ended 31 December 2021 were carried out as if negotiated at arm's length and were in the best interests of the Company's Shareholders. The Directors of the Company are satisfied that there are arrangements (evidenced by written procedures) in place to ensure that all transactions entered into by the Company with Connected Persons are carried out as if negotiated at arm's length and in the best interests of the Company's Shareholders.

## Securities Financing Transactions Regulation ("SFTR")

A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:

- A repurchase/reverse repurchase agreement.
- Securities or commodities lending and securities or commodities borrowing.
- A buy-sell back transaction or sell-buy back transaction.
- A margin lending transaction.

As at 31 December 2021, the Company had a securities lending programme as a type of SFT under the scope of the SFTR.

## Global Data

The amounts of securities on loan as at 31 December 2021 are as follows:

Fund	Loan Amount	Proportion of NAV (%)	% of Lendable Assets
Emerging Markets Stock Index Fund	\$97,288,688	0.80	1.48
ESG Developed World All Cap Equity Index Fund	\$19,383,989	0.56	0.57
ESG Emerging Markets All Cap Equity Index Fund	\$868,978	0.25	0.56
European Stock Index Fund	\$12,213,483	0.26	0.27
Eurozone Stock Index Fund	€1,937,510	0.10	0.11
Global Small-Cap Index Fund	\$94,753,352	2.54	2.66
Global Stock Index Fund	\$91,121,653	0.63	0.64
Japan Stock Index Fund	€247,754,478	5.53	5.57
Pacific ex-Japan Stock Index Fund	€18,817,930	0.54	0.55
SRI European Stock Fund	€743,647	0.16	0.18
U.S. 500 Stock Index Fund	\$1,037,927	0.01	0.01
U.S. Opportunities Fund	\$15,873,368	0.93	0.96



**Data on Re-Use of Collateral**

Vanguard Investment Series Plc did not re-use any collateral received during the year ended 31 December 2021.

**Concentration Data**

The split of issuers of collateral securities received across all SFTs as at 31 December 2021 is as follows:

Fund	Collateral Issuer	Collateral Amount
Emerging Markets Stock Index Fund	France Government	\$34,532,602
Emerging Markets Stock Index Fund	Germany Government	\$15,933,192
Emerging Markets Stock Index Fund	Netherlands Government	\$1,581,458
Emerging Markets Stock Index Fund	UK Government	\$18,210,114
Emerging Markets Stock Index Fund	US Government	\$33,068,784
ESG Developed World All Cap Equity Index Fund	France Government	\$10,799,214
ESG Developed World All Cap Equity Index Fund	Germany Government	\$1,026,816
ESG Developed World All Cap Equity Index Fund	Netherlands Government	\$1,073,732
ESG Developed World All Cap Equity Index Fund	UK Government	\$3,559,936
ESG Developed World All Cap Equity Index Fund	US Government	\$4,022,798
ESG Emerging Markets All Cap Equity Index Fund	France Government	\$637,892
ESG Emerging Markets All Cap Equity Index Fund	Germany Government	\$9,158
ESG Emerging Markets All Cap Equity Index Fund	Netherlands Government	\$46,471
ESG Emerging Markets All Cap Equity Index Fund	UK Government	\$77,382
ESG Emerging Markets All Cap Equity Index Fund	US Government	\$148,405
European Stock Index Fund	Netherlands Government	\$1,396,157
European Stock Index Fund	UK Government	\$4,041,673
European Stock Index Fund	US Government	\$7,543,098
Eurozone Stock Index Fund	UK Government	€742,309
Eurozone Stock Index Fund	US Government	€1,314,006
Global Small-Cap Index Fund	France Government	\$36,996,327
Global Small-Cap Index Fund	Germany Government	\$6,150,697
Global Small-Cap Index Fund	Netherlands Government	\$13,376,800
Global Small-Cap Index Fund	UK Government	\$18,320,223
Global Small-Cap Index Fund	US Government	\$25,464,619
Global Stock Index Fund	France Government	\$36,147,862
Global Stock Index Fund	Germany Government	\$1,257,411
Global Stock Index Fund	Netherlands Government	\$1,723,069
Global Stock Index Fund	UK Government	\$13,321,965
Global Stock Index Fund	US Government	\$43,587,055
Japan Stock Index Fund	France Government	€41,806,776
Japan Stock Index Fund	Germany Government	€44,004,770
Japan Stock Index Fund	Netherlands Government	€11,668,910
Japan Stock Index Fund	UK Government	€54,323,289
Japan Stock Index Fund	US Government	€110,430,894
Pacific ex-Japan Stock Index Fund	Netherlands Government	€15,786,477
Pacific ex-Japan Stock Index Fund	US Government	€4,394,922
SRI European Stock Fund	France Government	€108,831
SRI European Stock Fund	Germany Government	€423
SRI European Stock Fund	Netherlands Government	€117,144
SRI European Stock Fund	UK Government	€210,062
SRI European Stock Fund	US Government	€353,508
U.S. 500 Stock Index Fund	France Government	\$1,047,747
U.S. 500 Stock Index Fund	Germany Government	\$648
U.S. 500 Stock Index Fund	Netherlands Government	\$3,783
U.S. 500 Stock Index Fund	UK Government	\$43,481
U.S. Opportunities Fund	France Government	\$182,347
U.S. Opportunities Fund	Germany Government	\$467,236
U.S. Opportunities Fund	Netherlands Government	\$552
U.S. Opportunities Fund	UK Government	\$5,796,523
U.S. Opportunities Fund	US Government	\$10,406,196

The split of counterparties of the securities lending programme as at 31 December 2021 is as follows:

Fund	Counterparty	Loan Amount
Emerging Markets Stock Index Fund	Citigroup	\$3,191,044
Emerging Markets Stock Index Fund	Goldman Sachs	\$5,751,157
Emerging Markets Stock Index Fund	JP Morgan	\$1,654,462
Emerging Markets Stock Index Fund	Merrill Lynch	\$21,124,087
Emerging Markets Stock Index Fund	Morgan Stanley	\$39,515,555
Emerging Markets Stock Index Fund	UBS AG	\$26,052,383
ESG Developed World All Cap Equity Index Fund	Citigroup	\$4,648,753
ESG Developed World All Cap Equity Index Fund	Credit Suisse Group	\$92,687
ESG Developed World All Cap Equity Index Fund	Goldman Sachs	\$3,403,613
ESG Developed World All Cap Equity Index Fund	JP Morgan	\$885,816
ESG Developed World All Cap Equity Index Fund	Merrill Lynch	\$1,300,007
ESG Developed World All Cap Equity Index Fund	Morgan Stanley	\$492,708
ESG Developed World All Cap Equity Index Fund	UBS AG	\$8,560,405
ESG Emerging Markets All Cap Equity Index Fund	Citigroup	\$18,444
ESG Emerging Markets All Cap Equity Index Fund	Goldman Sachs	\$22,770
ESG Emerging Markets All Cap Equity Index Fund	JP Morgan	\$54,062
ESG Emerging Markets All Cap Equity Index Fund	Merrill Lynch	\$11,913
ESG Emerging Markets All Cap Equity Index Fund	Morgan Stanley	\$165,862
ESG Emerging Markets All Cap Equity Index Fund	UBS AG	\$595,927
European Stock Index Fund	JP Morgan	\$1,664,256
European Stock Index Fund	Morgan Stanley	\$10,549,227
Eurozone Stock Index Fund	Morgan Stanley	€1,937,510
Global Small-Cap Index Fund	Barclays	\$1,331
Global Small-Cap Index Fund	Citigroup	\$19,784,060
Global Small-Cap Index Fund	Credit Suisse Group	\$3,965,831
Global Small-Cap Index Fund	Goldman Sachs	\$15,405,457
Global Small-Cap Index Fund	HSBC Bank	\$510,314
Global Small-Cap Index Fund	JP Morgan	\$12,031,733
Global Small-Cap Index Fund	Merrill Lynch	\$7,174,470
Global Small-Cap Index Fund	Morgan Stanley	\$10,167,340
Global Small-Cap Index Fund	UBS AG	\$25,712,816
Global Stock Index Fund	Citigroup	\$15,829,210
Global Stock Index Fund	Goldman Sachs	\$40,318,141
Global Stock Index Fund	JP Morgan	\$909,655
Global Stock Index Fund	Merrill Lynch	\$1,452,028
Global Stock Index Fund	Morgan Stanley	\$3,141,715
Global Stock Index Fund	UBS AG	\$29,470,904
Japan Stock Index Fund	Citigroup	€68,244,999
Japan Stock Index Fund	Goldman Sachs	€102,052,067
Japan Stock Index Fund	JP Morgan	€8,976,250
Japan Stock Index Fund	Merrill Lynch	€57,520,731
Japan Stock Index Fund	Morgan Stanley	€5,808,274
Japan Stock Index Fund	UBS AG	€5,152,157
Pacific ex-Japan Stock Index Fund	JP Morgan	€18,817,930
SRI European Stock Fund	Citigroup	€40,729
SRI European Stock Fund	JP Morgan	€136,695
SRI European Stock Fund	Morgan Stanley	€474,176
SRI European Stock Fund	UBS AG	€92,047
U.S. 500 Stock Index Fund	Citigroup	\$62,372
U.S. 500 Stock Index Fund	UBS AG	\$975,555
U.S. Opportunities Fund	Citigroup	\$9,100
U.S. Opportunities Fund	Goldman Sachs	\$197,413
U.S. Opportunities Fund	Merrill Lynch	\$620,621
U.S. Opportunities Fund	Morgan Stanley	\$15,046,234

### Safekeeping of Collateral Received

All securities lending collateral received is held by BNY Mellon as tri-party agent in the name of Brown Brothers Harriman as at 31 December 2021.

## Aggregate Transaction Data

The aggregate transaction data for collateral positions received in respect of the securities lending programme as at 31 December 2021 are as follows:

Fund	Type of Collateral	Collateral Amount	Fitch Rating	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
Emerging Markets Stock Index Fund	Bond	\$12,218	Not Rated	1 week to 1 month	EUR	United Kingdom	Tri-party
Emerging Markets Stock Index Fund	Bond	\$6,093,478	Not Rated	3 months to 1 year	EUR	United Kingdom	Tri-party
Emerging Markets Stock Index Fund	Bond	\$1,581,458	Not Rated	> 1 year	EUR	United Kingdom	Tri-party
Emerging Markets Stock Index Fund	Bond	\$578,400	Not Rated	3 months to 1 year	USD	United Kingdom	Tri-party
Emerging Markets Stock Index Fund	Bond	\$2,086,216	Not Rated	> 1 year	USD	United Kingdom	Tri-party
Emerging Markets Stock Index Fund	Bond	\$18,210,114	AA-u	> 1 year	GBP	United Kingdom	Tri-party
Emerging Markets Stock Index Fund	Bond	\$2	AAu	1 month to 3 months	EUR	United Kingdom	Tri-party
Emerging Markets Stock Index Fund	Bond	\$6,261,453	AAu	3 months to 1 year	EUR	United Kingdom	Tri-party
Emerging Markets Stock Index Fund	Bond	\$22,165,451	AAu	> 1 year	EUR	United Kingdom	Tri-party
Emerging Markets Stock Index Fund	Bond	\$15,933,192	AAAu	> 1 year	EUR	United Kingdom	Tri-party
Emerging Markets Stock Index Fund	Bond	\$28,357,607	AAAu	> 1 year	USD	United Kingdom	Tri-party
Emerging Markets Stock Index Fund	Bond	\$2,046,561	F1+u	1 week to 1 month	USD	United Kingdom	Tri-party
ESG Developed World All Cap Equity Index Fund	Bond	\$7,231	Not Rated	1 week to 1 month	EUR	United Kingdom	Tri-party
ESG Developed World All Cap Equity Index Fund	Bond	\$2,002,222	Not Rated	3 months to 1 year	EUR	United Kingdom	Tri-party
ESG Developed World All Cap Equity Index Fund	Bond	\$1,038,416	Not Rated	> 1 year	EUR	United Kingdom	Tri-party
ESG Developed World All Cap Equity Index Fund	Bond	\$342,305	Not Rated	3 months to 1 year	USD	United Kingdom	Tri-party
ESG Developed World All Cap Equity Index Fund	Bond	\$1,234,651	Not Rated	> 1 year	USD	United Kingdom	Tri-party
ESG Developed World All Cap Equity Index Fund	Bond	\$3,559,936	AA-u	> 1 year	GBP	United Kingdom	Tri-party
ESG Developed World All Cap Equity Index Fund	Bond	\$3,087,757	AAu	3 months to 1 year	EUR	United Kingdom	Tri-party
ESG Developed World All Cap Equity Index Fund	Bond	\$5,702,004	AAu	> 1 year	EUR	United Kingdom	Tri-party
ESG Developed World All Cap Equity Index Fund	Bond	\$1,062,132	AAAu	> 1 year	EUR	United Kingdom	Tri-party
ESG Developed World All Cap Equity Index Fund	Bond	\$1,234,660	AAAu	> 1 year	USD	United Kingdom	Tri-party
ESG Developed World All Cap Equity Index Fund	Bond	\$1,211,182	F1+u	1 week to 1 month	USD	United Kingdom	Tri-party
ESG Emerging Markets All Cap Equity Index Fund	Bond	\$48	Not Rated	1 week to 1 month	EUR	United Kingdom	Tri-party
ESG Emerging Markets All Cap Equity Index Fund	Bond	\$139,384	Not Rated	3 months to 1 year	EUR	United Kingdom	Tri-party
ESG Emerging Markets All Cap Equity Index Fund	Bond	\$46,472	Not Rated	> 1 year	EUR	United Kingdom	Tri-party
ESG Emerging Markets All Cap Equity Index Fund	Bond	\$2,290	Not Rated	3 months to 1 year	USD	United Kingdom	Tri-party
ESG Emerging Markets All Cap Equity Index Fund	Bond	\$8,260	Not Rated	> 1 year	USD	United Kingdom	Tri-party
ESG Emerging Markets All Cap Equity Index Fund	Bond	\$77,382	AA-u	> 1 year	GBP	United Kingdom	Tri-party
ESG Emerging Markets All Cap Equity Index Fund	Bond	\$127,614	AAu	3 months to 1 year	EUR	United Kingdom	Tri-party
ESG Emerging Markets All Cap Equity Index Fund	Bond	\$370,845	AAu	> 1 year	EUR	United Kingdom	Tri-party
ESG Emerging Markets All Cap Equity Index Fund	Bond	\$9,158	AAAu	> 1 year	EUR	United Kingdom	Tri-party
ESG Emerging Markets All Cap Equity Index Fund	Bond	\$129,752	AAAu	> 1 year	USD	United Kingdom	Tri-party
ESG Emerging Markets All Cap Equity Index Fund	Bond	\$8,103	F1+u	1 week to 1 month	USD	United Kingdom	Tri-party
European Stock Index Fund	Bond	\$1,396,157	Not Rated	> 1 year	EUR	United Kingdom	Tri-party
European Stock Index Fund	Bond	\$4,041,673	AA-u	> 1 year	GBP	United Kingdom	Tri-party
European Stock Index Fund	Bond	\$7,543,098	AAAu	> 1 year	USD	United Kingdom	Tri-party
Eurozone Stock Index Fund	Bond	€742,309	AA-u	> 1 year	GBP	United Kingdom	Tri-party
Eurozone Stock Index Fund	Bond	€1,314,006	AAAu	> 1 year	USD	United Kingdom	Tri-party
Global Small-Cap Index Fund	Bond	\$32,728	Not Rated	1 week to 1 month	EUR	United Kingdom	Tri-party
Global Small-Cap Index Fund	Bond	\$6,014,056	Not Rated	3 months to 1 year	EUR	United Kingdom	Tri-party
Global Small-Cap Index Fund	Bond	\$11,865,721	Not Rated	> 1 year	EUR	United Kingdom	Tri-party
Global Small-Cap Index Fund	Bond	\$1,549,344	Not Rated	3 months to 1 year	USD	United Kingdom	Tri-party
Global Small-Cap Index Fund	Bond	\$5,588,286	Not Rated	> 1 year	USD	United Kingdom	Tri-party
Global Small-Cap Index Fund	Bond	\$18,320,223	AA-u	> 1 year	GBP	United Kingdom	Tri-party

Fund	Type of Collateral	Collateral Amount	Fitch Rating	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
Global Small-Cap Index Fund	Bond	\$10,940,465	AAu	3 months to 1 year	EUR	United Kingdom	Tri-party
Global Small-Cap Index Fund	Bond	\$20,009,078	AAu	> 1 year	EUR	United Kingdom	Tri-party
Global Small-Cap Index Fund	Bond	\$7661,776	AAu	> 1 year	EUR	United Kingdom	Tri-party
Global Small-Cap Index Fund	Bond	\$12,844,926	AAu	> 1 year	USD	United Kingdom	Tri-party
Global Small-Cap Index Fund	Bond	\$5,482,063	F1+u	1 week to 1 month	USD	United Kingdom	Tri-party
Global Stock Index Fund	Bond	\$85,654	Not Rated	1 week to 1 month	EUR	United Kingdom	Tri-party
Global Stock Index Fund	Bond	\$6,893,048	Not Rated	3 months to 1 year	EUR	United Kingdom	Tri-party
Global Stock Index Fund	Bond	\$1,723,069	Not Rated	> 1 year	EUR	United Kingdom	Tri-party
Global Stock Index Fund	Bond	\$4,054,840	Not Rated	3 months to 1 year	USD	United Kingdom	Tri-party
Global Stock Index Fund	Bond	\$14,625,292	Not Rated	> 1 year	USD	United Kingdom	Tri-party
Global Stock Index Fund	Bond	\$13,321,965	AA-u	> 1 year	GBP	United Kingdom	Tri-party
Global Stock Index Fund	Bond	\$10,580,122	AAu	3 months to 1 year	EUR	United Kingdom	Tri-party
Global Stock Index Fund	Bond	\$18,589,038	AAu	> 1 year	EUR	United Kingdom	Tri-party
Global Stock Index Fund	Bond	\$1,257,411	AAu	> 1 year	EUR	United Kingdom	Tri-party
Global Stock Index Fund	Bond	\$10,559,630	AAu	> 1 year	USD	United Kingdom	Tri-party
Global Stock Index Fund	Bond	\$14,347,293	F1+u	1 week to 1 month	USD	United Kingdom	Tri-party
Japan Stock Index Fund	Bond	€216,805	Not Rated	1 week to 1 month	EUR	United Kingdom	Tri-party
Japan Stock Index Fund	Bond	€1,205,054	Not Rated	3 months to 1 year	EUR	United Kingdom	Tri-party
Japan Stock Index Fund	Bond	€11,668,909	Not Rated	> 1 year	EUR	United Kingdom	Tri-party
Japan Stock Index Fund	Bond	€10,263,490	Not Rated	3 months to 1 year	USD	United Kingdom	Tri-party
Japan Stock Index Fund	Bond	€37,019,102	Not Rated	> 1 year	USD	United Kingdom	Tri-party
Japan Stock Index Fund	Bond	€54,323,289	AA-u	> 1 year	GBP	United Kingdom	Tri-party
Japan Stock Index Fund	Bond	€20,588,565	AAu	3 months to 1 year	EUR	United Kingdom	Tri-party
Japan Stock Index Fund	Bond	€19,796,352	AAu	> 1 year	EUR	United Kingdom	Tri-party
Japan Stock Index Fund	Bond	€44,004,771	AAu	> 1 year	EUR	United Kingdom	Tri-party
Japan Stock Index Fund	Bond	€26,832,867	AAu	> 1 year	USD	United Kingdom	Tri-party
Japan Stock Index Fund	Bond	€36,315,435	F1+u	1 week to 1 month	USD	United Kingdom	Tri-party
Pacific ex-Japan Stock Index Fund	Bond	€15,786,477	Not Rated	> 1 year	EUR	United Kingdom	Tri-party
Pacific ex-Japan Stock Index Fund	Bond	€4,394,922	AAu	> 1 year	USD	United Kingdom	Tri-party
SRI European Stock Fund	Bond	€21,529	Not Rated	3 months to 1 year	EUR	United Kingdom	Tri-party
SRI European Stock Fund	Bond	€117,145	Not Rated	> 1 year	EUR	United Kingdom	Tri-party
SRI European Stock Fund	Bond	€210,062	AA-u	> 1 year	GBP	United Kingdom	Tri-party
SRI European Stock Fund	Bond	€30,552	AAu	3 months to 1 year	EUR	United Kingdom	Tri-party
SRI European Stock Fund	Bond	€56,749	AAu	> 1 year	EUR	United Kingdom	Tri-party
SRI European Stock Fund	Bond	€ 423	AAu	> 1 year	EUR	United Kingdom	Tri-party
SRI European Stock Fund	Bond	€353,508	AAu	> 1 year	USD	United Kingdom	Tri-party
U.S. 500 Stock Index Fund	Bond	\$228,176	Not Rated	3 months to 1 year	EUR	United Kingdom	Tri-party
U.S. 500 Stock Index Fund	Bond	\$3,783	Not Rated	> 1 year	EUR	United Kingdom	Tri-party
U.S. 500 Stock Index Fund	Bond	\$43,481	AA-u	> 1 year	GBP	United Kingdom	Tri-party
U.S. 500 Stock Index Fund	Bond	\$218,119	AAu	3 months to 1 year	EUR	United Kingdom	Tri-party
U.S. 500 Stock Index Fund	Bond	\$601,452	AAu	> 1 year	EUR	United Kingdom	Tri-party
U.S. 500 Stock Index Fund	Bond	\$648	AAu	> 1 year	EUR	United Kingdom	Tri-party
U.S. Opportunities Fund	Bond	\$420	Not Rated	1 week to 1 month	EUR	United Kingdom	Tri-party
U.S. Opportunities Fund	Bond	\$553	Not Rated	> 1 year	EUR	United Kingdom	Tri-party
U.S. Opportunities Fund	Bond	\$19,854	Not Rated	3 months to 1 year	USD	United Kingdom	Tri-party
U.S. Opportunities Fund	Bond	\$71,611	Not Rated	> 1 year	USD	United Kingdom	Tri-party
U.S. Opportunities Fund	Bond	\$5,796,523	AA-u	> 1 year	GBP	United Kingdom	Tri-party
U.S. Opportunities Fund	Bond	\$2,605	AAu	3 months to 1 year	EUR	United Kingdom	Tri-party
U.S. Opportunities Fund	Bond	\$179,322	AAu	> 1 year	EUR	United Kingdom	Tri-party
U.S. Opportunities Fund	Bond	\$467,235	AAu	> 1 year	EUR	United Kingdom	Tri-party
U.S. Opportunities Fund	Bond	\$10,244,481	AAu	> 1 year	USD	United Kingdom	Tri-party
U.S. Opportunities Fund	Bond	\$70,250	F1+u	1 week to 1 month	USD	United Kingdom	Tri-party

### Return/Costs

The securities lending agent appointed is Brown Brothers Harriman & Co. All securities lending revenue, with the exception of a lending agent fee, is received directly into the Funds.

All operational costs in supporting the lending programme are borne by the lending agent and paid directly out of the agent lender fee received.

The current securities lending income split between the relevant Fund and the securities lending agent for the year ended 31 December 2021 is as follows:

Fund	Returns	Amount	% Overall Returns
Emerging Markets Stock Index Fund	To Fund:	\$2,790,473	94
	To Lending Agent:	\$172,895	6
ESG Developed World All Cap Equity Index Fund	To Fund:	\$254,967	93
	To Lending Agent:	\$18,962	7
ESG Emerging Markets All Cap Equity Index Fund	To Fund:	\$26,557	95
	To Lending Agent:	\$1,464	5
European Stock Index Fund	To Fund:	\$750,737	91
	To Lending Agent:	\$74,216	9
Eurozone Stock Index Fund	To Fund:	€177,591	92
	To Lending Agent:	€15,523	8
Global Small-Cap Index Fund	To Fund:	\$2,326,393	93
	To Lending Agent:	\$178,763	7
Global Stock Index Fund	To Fund:	\$1,321,906	92
	To Lending Agent:	\$109,135	8
Japan Stock Index Fund	To Fund:	€479,637	93
	To Lending Agent:	€34,174	7
Pacific ex-Japan Stock Index Fund	To Fund:	€482,860	95
	To Lending Agent:	€26,512	5
SRI European Stock Fund	To Fund:	€60,757	92
	To Lending Agent:	€5,535	8
U.S. 500 Stock Index Fund	To Fund:	\$43,023	92
	To Lending Agent:	\$3,918	8
U.S. Opportunities Fund	To Fund:	\$230,936	93
	To Lending Agent:	\$17,640	7

## EU Sustainable Finance

The following Funds promoted environmental and/or social characteristics during the financial period, however, the investments underlying these Funds may not take into account the EU criteria for environmentally sustainable economic activities.

With exception of the Funds noted, the investments underlying the other Funds do not take into account the EU criteria for environmentally sustainable economic activities.

### Vanguard SRI European Stock Fund

The Fund promoted environmental and social characteristics by excluding fixed income securities from its portfolio based on the impact of the issuer's conduct or products on society and / or the environment. This was met by the Fund not holding equity securities in the Index of issuers that did not meet specific "socially responsible" criteria. The SRI screening process excluded Index constituents that are or have engaged in activities that result in serious violations of the United Nations Global Compact ("UNGC"). The UNGC is a strategic policy initiative for businesses that are committed to aligning their operations and strategies with universally accepted principles in the areas of human rights, labour, the environment and anti-corruption. The SRI screening process may also apply other criteria as necessary in developing the "socially responsible" screens, including avoidance of owning securities of issuers that are involved in the production of controversial weapons such as cluster munitions, land mines, biochemical and nuclear weapons and those involved in the manufacture and distribution of tobacco products.

The Investment Manager will remove securities of issuers identified by the SRI screening process from the list of Index securities eligible for investment by the Fund.

### Vanguard SRI Euro Investment Grade Bond Index Fund

The Fund promoted environmental and social characteristics by excluding fixed income securities from its portfolio based on the impact of the issuer's conduct or products on society and / or the environment. This was met by the Fund not holding fixed income securities in the Index of issuers that did not meet specific "socially responsible" criteria. The SRI screening process excluded Index constituents that are or have engaged in activities that result in serious violations of the United Nations Global Compact ("UNGC"). The UNGC is a strategic policy initiative for businesses that are committed to aligning their operations and strategies with universally accepted principles in the areas of human rights, labour, the environment and anti-corruption.

The SRI screening process may also apply other criteria as necessary in developing the “socially responsible” screens, including avoidance of owning securities of issuers that are involved in the production of controversial weapons such as cluster munitions, land mines, biochemical and nuclear weapons and those involved in the manufacture and distribution of tobacco products.

The Investment Manager will remove securities of issuers identified by the SRI screening process from the list of Index securities eligible for investment by the Fund.

#### **Vanguard ESG Developed World All Cap Equity Index Fund**

The Fund promoted environmental and social characteristics by excluding companies from its portfolio based on the impact of their conduct or products on society and / or the environment. This was met by the Fund tracking the Index. The Index excludes stocks of companies that the sponsor of the Index determines to be engaged or involved in, and / or derive revenue (above a threshold specified by the Index provider) from, the following activities: (a) Vice Products (i.e., adult entertainment, alcohol, gambling, tobacco, cannabis); (b) Non-Renewable Energy (i.e., nuclear power, fossil fuels (including power generation from oil, gas, and thermal coal)); and (c) Weapons (chemical & biological weapons, cluster munitions, anti-personnel landmines, nuclear weapons, civilian firearms, and conventional military weapons). The Index methodology also excludes companies that, as determined by the Index provider, are involved in severe controversies (i.e., companies which do not meet the labour, human rights, environmental, and anti-corruption standards as defined by the United Nations Global Compact Principles).

#### **Vanguard ESG Emerging Markets All Cap Equity Index Fund**

The Fund promoted environmental and social characteristics by excluding companies from its portfolio based on the impact of their conduct or products on society and / or the environment. This was met by the Fund tracking the Index. The Index excludes stocks of companies that the sponsor of the Index determines to be engaged or involved in, and / or derive revenue (above a threshold specified by the Index provider) from, the following activities: (a) Vice Products (i.e., adult entertainment, alcohol, gambling, tobacco, cannabis); (b) Non-Renewable Energy (i.e., nuclear power, fossil fuels (including power generation from oil, gas, and thermal coal)); and (c) Weapons (chemical & biological weapons, cluster munitions, anti-personnel landmines, nuclear weapons, civilian firearms, and conventional military weapons). The Index methodology also excludes companies that, as determined by the Index provider, are involved in severe controversies (i.e., companies which do not meet the labour, human rights, environmental, and anti-corruption standards as defined by the United Nations Global Compact Principles).

# Report of the Depositary to the Shareholders

We have enquired into the conduct of the Vanguard Investment Series plc (“the Company”) for the year ended 31 December 2021 in our capacity as Depositary to the Company.

This report including the opinion has been prepared for and solely for the Shareholders in the Company as a body, in accordance with Part 5 of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended (“the UCITS Regulations”), and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

## Responsibilities of the Depositary

Our duties and responsibilities are outlined in Part 5 of the UCITS Regulations. One of those duties is to enquire into the conduct of the Company in each annual accounting period and report thereon to the shareholders.

Our report shall state whether, in our opinion, the Company has been managed in that period in accordance with the provisions of the Company’s Memorandum and Articles of Association, the UCITS Regulations. It is the overall responsibility of the Company to comply with these provisions. If the Company has not complied we, as Depositary, must state why this is the case and outline the steps which we have taken to rectify the situation.

## Basis of Depositary opinion

The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties as outlined in Part 5 of the UCITS Regulations and to ensure that, in all material respects, the Company has been managed (i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of the Memorandum and Articles of Association and the appropriate regulations; and (ii) otherwise in accordance with the Company’s constitutional documentation and the appropriate regulations.

## Opinion

In our opinion, the Company has been managed during the financial year, in all material respects:

- (i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the Memorandum & Articles of Association, the UCITS Regulations and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (‘the Central Bank UCITS Regulations’); and
- (ii) otherwise in accordance with the provisions of the Memorandum & Articles of Association, the UCITS Regulations and the Central Bank UCITS Regulations.

Brown Brothers Harriman Trustee Services (Ireland) Limited  
30 Herbert Street  
Dublin 2  
Ireland

25 April 2022

# Independent Auditors' report to the Members of Vanguard Investment Series plc

## Report on the audit of the financial statements

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### Opinion

In our opinion, Vanguard Investment Series plc's financial statements:

- give a true and fair view of the Company's and Funds' assets, liabilities and financial position as at 31 December 2021 and of their results for the year then ended;
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council of the UK, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Irish law); and
- have been properly prepared in accordance with the requirements of the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended).

We have audited the financial statements, included within the Annual Report, which comprise:

- the Company Statement of Assets and Liabilities and the Statement of Assets and Liabilities for each of the Funds as at 31 December 2021;
- the Company Statement of Operations and the Statement of Operations for each of the Funds for the year then ended;
- the Company Statement of Changes in Net Assets and the Statement of Changes in Net Assets for each of the Funds for the year then ended;
- the Statement of Investments for each of the Funds as at 31 December 2021; and
- the notes to the financial statements for the Company and for each of its Funds, which include a description of the significant accounting policies.

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### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) ("ISAs (Ireland)") and applicable law.

Our responsibilities under ISAs (Ireland) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Independence*

We remained independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, which includes IAASAs Ethical Standard as applicable to listed entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

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### Emphasis of matter - financial statements prepared on a basis other than going concern

In forming our opinion on the financial statements, which is not modified, we draw attention to note 2 to the financial statements which discloses that the financial statements of Vanguard Global Enhanced Equity Fund have been prepared on a basis other than going concern.



## Our audit approach

### Overview

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#### Materiality

- Overall materiality: 50 basis points of Net Asset Value ("NAV") at 31 December 2021 for each of the Company's Funds.
- 

#### Audit scope

- The Company is an open-ended investment Company with variable capital and engages Vanguard Group (Ireland) Limited (the "Manager") to manage certain duties and responsibilities with regards to the day-to-day management of the Company. We tailored the scope of our audit taking into account the types of investments within the Funds, the involvement of the third parties referred to overleaf, the accounting processes and controls, and the industry in which the Company operates. We look at each of the Funds at an individual level.
- 

#### Key audit matters

- Existence and valuation of Financial Assets at Fair Value Through Profit or Loss.
- 

#### *The scope of our audit*

As part of designing our audit, we determined materiality and assessed the risks of material misstatement in the financial statements. In particular, we looked at where the directors made subjective judgements, for example the selection of pricing sources to value the investment portfolio. As in all of our audits, we also addressed the risk of management override of internal controls, including evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

#### *Key audit matters*

Key audit matters are those matters that, in the auditors' professional judgement, were of most significance in the audit of the financial statements of the current period and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified by the auditors, including those which had the greatest effect on: the overall audit strategy; the allocation of resources in the audit; and directing the efforts of the engagement team. These matters, and any comments we make on the results of our procedures thereon, were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. This is not a complete list of all risks identified by our audit.

#### **Key audit matter**

##### ***Existence and valuation of Financial Assets at Fair Value Through Profit or Loss***

Refer to the Statement of Investments for each of the Funds and the accounting policies set out in note 3 (a) Critical Accounting Estimates and Judgements and note 3 (d) Financial Assets and Financial Liabilities.

The financial assets at fair value through profit or loss included in the Statement of Assets and Liabilities as at 31 December 2021 are valued at fair value in line with Generally Accepted Accounting Practice in Ireland.

This is considered a key audit matter as it represents the principal element of the financial statements.

#### **How our audit addressed the key audit matter**

We obtained independent confirmation from the Depositary or other counterparties of the investment portfolios held as at 31 December 2021, agreeing the amounts held to the accounting records.

We tested the valuation of the investment portfolios by independently agreeing the valuation of investments to third party vendor sources.

No material misstatements were identified as a result of the procedures we performed.

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### *How we tailored the audit scope*

We tailored the scope of our audit to ensure that we performed enough work to be able to give an opinion on the financial statements as a whole, taking into account the structure of the Company, the accounting processes and controls, and the industry in which it operates.

As at 31 December 2021 there are 30 Funds operating and 1 closed Fund. The Company's Company Statement of Assets and Liabilities, Company Statement of Operations, and Company Statement of Changes in Net Assets are an aggregation of the positions and results of the Funds.

The directors control the affairs of the Company and are responsible for the overall investment policy which is determined by them. The Company engages the Manager to manage certain duties and responsibilities with regards to the day to day management of the Company. The Manager has delegated certain responsibilities to Vanguard Global Advisers, LLC (the "Investment Manager") and to Brown Brothers Harriman Fund Administration Services (Ireland) Limited (the "Administrator"). The financial statements, which remain the responsibility of the directors, are prepared on their behalf by the Administrator. The Company has appointed Brown Brothers Harriman Trustee Services (Ireland) Limited (the "Depositary") to act as Depositary of the Company's assets. In establishing the overall approach to our audit we assessed the risk of material misstatement at a fund level, taking into account the nature, likelihood and potential magnitude of any misstatement. As part of our risk assessment, we considered the Company's interaction with the Administrator, and we assessed the control environment in place at the Administrator.

### *Materiality*

The scope of our audit was influenced by our application of materiality. We set certain quantitative thresholds for materiality. These, together with qualitative considerations, helped us to determine the scope of our audit and the nature, timing and extent of our audit procedures on the individual financial statement line items and disclosures and in evaluating the effect of misstatements, both individually and in aggregate on the financial statements as a whole.

Based on our professional judgement, we determined materiality for the financial statements of each of the Company's Funds as follows:

<b><i>Overall materiality and how we determined it</i></b>	50 basis points (2020: 50 basis points) of Net Asset Value ("NAV") at 31 December 2021 for each of the Company's operating Funds and 50 basis points of Average Net Assets for the one closed Fund, Vanguard Global Enhanced Equity Fund.
<b><i>Rationale for benchmark applied</i></b>	We have applied this benchmark because the main objective of the Company is to provide investors with a total return at a Fund level, taking account of the capital and income returns.

We agreed with the Audit Committee that we would report to them misstatements identified during our audit above 5 basis points of each operating Fund's NAV and 5 basis points of Average Net Assets for the one closed Fund, Vanguard Global Enhanced Equity Fund, for NAV per share impacting differences (2020: 5 basis points of each Fund's NAV, for NAV per share impacting differences) as well as misstatements below that amount that, in our view, warranted reporting for qualitative reasons.

### **Conclusions relating to going concern**

With the exception of the Vanguard Global Enhanced Equity Fund where a basis of accounting other than going concern has been adopted as set out in the Emphasis of matter - financial statements prepared on a basis other than going concern above, our evaluation of the directors' assessment of the Company's and Funds' ability to continue to adopt the going concern basis of accounting included:

The Company is an open-ended investment company. The Company has been structured as an umbrella fund with segregated liability between the Funds. The directors' assessment of going concern included an assessment of 1) Liquidity Risk; 2) Management Function Reporting; and 3) Product Development and Enhancement.

We have obtained an understanding of the liquidity and capital risks of the Company and Funds and the measures to mitigate and manage these risks (as disclosed in note 4 - Risk Management Policies - Liquidity Risk, Management of Liquidity Risk, Credit Risk and Management of Credit Risk) over the going concern period (12 months from the date of approval of the financial statements) by considering management's assessment of going concern (outlined in note 2 – Basis of Presentation) which has been approved by the directors.

We considered the appropriateness of the going concern assessment of the Company and Funds by:

- Reviewing the liquidity profile of the assets and liabilities of each of the Funds for any significant mismatches;

- Agreeing the liquidity terms surrounding the Company's ability to manage liquidity risk through redemption limits and redemptions, as per note 4 Risk Management Policies - Liquidity Risk, to the legal documents;
- Assessing the availability of access to the credit facility as outlined in note 9 – Credit Facility;
- Performing subsequent event testing around capital activity to determine whether material redemption requests have been presented to the Funds; and
- Discussing management's plans to assess if there is a plan to terminate any of the Funds.

With the exception of the Vanguard Global Enhanced Equity Fund where a basis of accounting other than going concern has been adopted as set out in the Emphasis of matter - financial statements prepared on a basis other than going concern above, based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's and Funds' ability to continue as a going concern for a period of at least twelve months from the date on which the financial statements are authorised for issue.

With the exception of the Vanguard Global Enhanced Equity Fund where a basis of accounting other than going concern has been adopted as set out in the Emphasis of matter - financial statements prepared on a basis other than going concern above, in auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

However, because not all future events or conditions can be predicted, this conclusion is not a guarantee as to the Company's and Funds' ability to continue as a going concern.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

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## Reporting on other information

The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Report From the Directors, we also considered whether the disclosures required by the Companies Act 2014 have been included.

Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (Ireland) and the Companies Act 2014 require us to also report certain opinions and matters as described below:

- In our opinion, based on the work undertaken in the course of the audit, the information given in the Report From the Directors for the year ended 31 December 2021 is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.
- Based on our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Report From the Directors.

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## Responsibilities for the financial statements and the audit

### *Responsibilities of the directors for the financial statements*

As explained more fully in the Directors' responsibilities statement set out on page 1130, the directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view.

The directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's and Funds' ability to continue as going concerns, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

#### *Auditors' responsibilities for the audit of the financial statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our audit testing might include testing complete populations of certain transactions and balances, possibly using data auditing techniques. However, it typically involves selecting a limited number of items for testing, rather than testing complete populations. We will often seek to target particular items for testing based on their size or risk characteristics. In other cases, we will use audit sampling to enable us to draw a conclusion about the population from which the sample is selected.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA website at:

[https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf).

This description forms part of our auditors' report.

#### *Use of this report*

This report, including the opinions, has been prepared for and only for the Company's members as a body in accordance with section 391 of the Companies Act 2014 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

## Other required reporting

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### **Companies Act 2014 opinions on other matters**

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
  - In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited.
  - The financial statements are in agreement with the accounting records.
- 

### **Companies Act 2014 exception reporting**

#### *Directors' remuneration and transactions*

Under the Companies Act 2014 we are required to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of that Act have not been made. We have no exceptions to report arising from this responsibility.

Declan Murphy

for and on behalf of PricewaterhouseCoopers  
Chartered Accountants and Statutory Audit Firm  
Dublin  
28 April 2022

## Additional Information for Investors in the Federal Republic of Germany

J.P. Morgan AG, Junghofstrasse 14, D-60311 Frankfurt am Main has undertaken the function of Paying and Information Agent for the Company in the Federal Republic of Germany (the "German Paying and Information Agent").

Applications for the redemptions and conversion of Shares may be sent to the German Paying and Information Agent. All payments to investors, including redemption proceeds and potential distributions, may, upon request, be paid through the German Paying and Information Agent.

The Prospectus together with its supplements, the key investor information documents, the Memorandum and Articles of Association of the Company and the annual and semi-annual reports may be obtained, free of charge, in hard-copy form at the office of the German Paying and Information Agent during normal opening hours. The statement of changes in the composition of the investment portfolio is also free of charge upon request at the office of the German Paying and Information Agent.

Issue, redemption and conversion prices of Shares, and any other information to the shareholders, are also available, free of charge, from the German Paying and Information Agent.

The issue, redemption and conversion prices will be published on the following website: [www.fundinfo.com](http://www.fundinfo.com).

Any other information to the shareholders will be published in Germany by way of investor letter.

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Peter Blessing<sup>2</sup> (Irish)  
William Slattery<sup>2</sup> (Irish)  
Michael S. Miller (American)  
Sean Hagerty (American)  
Tara Doyle<sup>2</sup> (Irish)  
Ann Stock<sup>3</sup> (British)  
Karin A. Risi<sup>4</sup> (American)  
Robyn Laidlaw (New Zealand)

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70 Sir John Rogerson's Quay  
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Ireland

**Investment Manager**

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Malvern, PA 19355  
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**Sponsoring Euronext Dublin Broker**

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Davy House  
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Ireland

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Trustee Services (Ireland) Limited  
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Dublin 2 Ireland

**Administrator, Registrar and Transfer Agent**

Brown Brothers Harriman  
Fund Administration Services (Ireland) Limited  
30 Herbert Street  
Dublin 2  
Ireland

**Secretary for the Company and Manager**

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70 Sir John Rogerson's Quay  
Dublin 2  
Ireland

**Legal Advisors as to Matters of Irish Law**

William Fry  
2 Grand Canal Square  
Dublin 2  
Ireland

**Independent Auditors**

PricewaterhouseCoopers  
One Spencer Dock  
North Wall Quay  
Dublin 1  
Ireland

1 Richard Wane resigned as a Director of the Company on 31 March 2021.

2 Served in an independent, non-executive capacity during the year.

3 Ann Stock was appointed as Director on 1 April 2021.

4 Karin A. Risi was appointed as Director on 22 July 2021.





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