

BOCHK All Weather Asian High Yield Bond Fund

September 2021 (As of 31 August 2021)

Important Information:

- BOCHK All Weather Asian High Yield Bond Fund (the "Sub-Fund") is a Sub-Fund of BOCHK Wealth Creation Series.
- The Sub-Fund aims to generate long-term capital growth and income by investing primarily in high yield fixed income securities issued by governments, government agencies, supra-nationals, banks or companies which are domiciled in or derive revenue from or have business or economic activities in Asia or are denominated in any Asian currencies, as well as deposits with the aforementioned banks or financial institutions.
- Investment involves risks. The Sub-Fund involves significant risks including but not limited to market risk, risks associated with debt securities rated below investment/ recognized grade or unrated, general risks relating to debt securities (including but not limited to risks associated with credit, interest rate, volatility and liquidity, downgrading, sovereign debt, valuation, credit ratings, credit rating agency, and "Dim Sum" bonds market), concentration risk, emerging markets risk, currency risk, risks of investing in convertible bonds, risks associated with investments in debt instruments with loss-absorption features (LAP), risks associated with distribution out of capital, risks relating to hedging and the hedged classes, RMB currency risk/risks relating to RMB denominated securities, etc. Past Performance is not indicative of future performance. The value of the Sub-Fund can be volatile. Investors may not get back the full amount of capital invested or may suffer significant loss.
- The Manager may at its discretion pay distribution out of, or effectively out of, capital of the Sub-Fund. Investors should note that the payment of distributions out of, or effective out of, capital represents a return or withdrawal of part of the amount the investors originally invested or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of, or effectively out of, capital of the Sub-Fund may result in an immediate reduction of the net asset value of the relevant classes of Units.
- Investors should not solely rely on this document to make any investment decision. Please refer to the Explanatory Memorandum and the relevant appendix in detail (including the full text of risk factors stated therein) about the Sub-Fund. If you have any questions about the information of this document, please seek independent professional advice.

Investment Objective

To generate long-term capital growth and income by investing primarily in high yield fixed income securities issued by governments, government agencies, supra-nationals, banks or companies which are domiciled in or derive revenue from or have business or economic activities in Asia or are denominated in any Asian currencies, as well as deposits with the aforementioned banks or financial institutions.

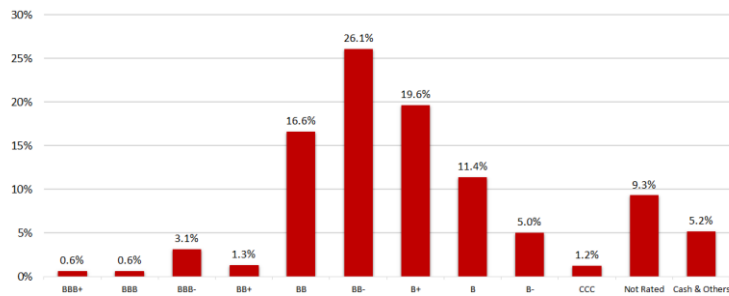
Fund Information

Fund Manager	BOCHK Asset Management Limited					
Fund Size	USD 34.95 Million					
Dealing Frequency	Daily					
Subscription Fee	Up to 3.00%					
Redemption Fee	Nil					
Management Fee	1.25% p.a.					
Dividend Policy*	Aims to pay dividend on monthly basis. Dividends may be paid out of the fund's capital <small>Refer to Important Information 4.</small>					
Base Currency	USD					
Class	Class A1 (USD)	Class A2 (HKD)	Class A4 (AUD-H)	Class A7 (GBP-H)	Class A9 (RMB-H)	Class A10 (EUR-H)
Class Launch Date	29/06/20	29/06/20	29/06/20	29/06/20	29/06/20	29/06/20
NAV per unit*	9.89	9.92	9.88	9.85	10.13	9.89
Min. Investment (Initial)	USD 1,000	HKD 10,000	AUD 1,000	GBP 1,000	RMB 10,000	EUR 1,000
Min. Investment (Additional)	USD 1,000	HKD 10,000	AUD 1,000	GBP 1,000	RMB 10,000	EUR 1,000
Bloomberg ID	BOAHYA 1 HK	BOAHYA 2 HK	BOAHYA 4 HK	BOAHYA 7 HK	BOAHYA 9 HK	BOAHA 10 HK
ISIN	HK000006 13221	HK000006 13239	HK000006 13254	HK000006 13288	HK000006 13304	HK000006 13312

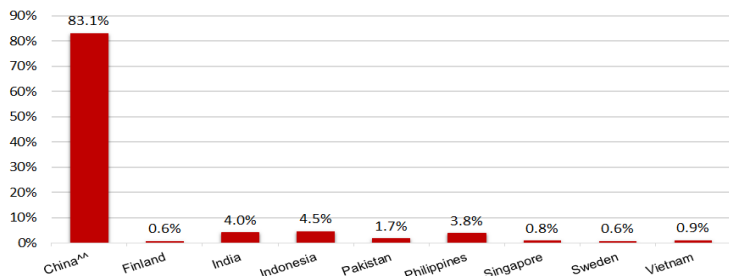
*NAV without dividend reinvested. *Amount or dividend rate is not guaranteed. Please refer to the offering document for details of other fees.

Allocation

Ratings Allocations**



Geographical Allocation



** Include: Hong Kong, Macau & Taiwan

** The above refers to the credit ratings of the underlying fixed income securities of the Sub-Fund. The Sub-Fund will adopt credit ratings from Standard & Poor's or Moody's or an equivalent rating from an internationally recognised rating agency. If the relevant security does not itself have a credit rating, then reference can be made to the credit rating of the issuer of the security. If both the security and the relevant issuer are not rated, then the security will be classified as unrated.

Source: BOCHK Asset Management Limited. Figures presented in % of NAV.

Top 10 Holdings – Bonds

Yanlord Land HK Co Ltd 5.125% 20 May 2026	2.4%
Kaisa Group Holdings Ltd 9.75% 28 Sep 2023	2.4%
Jinke Properties Group Co Ltd 6.85% 28 May 2024	2.0%
Yango Justice International Ltd 7.5% 15 Apr 2024	2.0%
Kaisa Group Holdings Ltd 10.875% 23 Jul 2023	2.0%
Haimen Zhongnan Investment Development International Co Ltd 10.875% 18 Jun 2022	1.8%
Royal Capital BV 5% Perp	1.8%
Yuzhou Group Holdings Co Ltd 8.3% 27 May 2025	1.8%
China Aoyuan Group Ltd 6.35% 8 Feb 2024	1.6%
Wanda Properties Overseas Ltd 6.875% 23 Jul 2023	1.6%

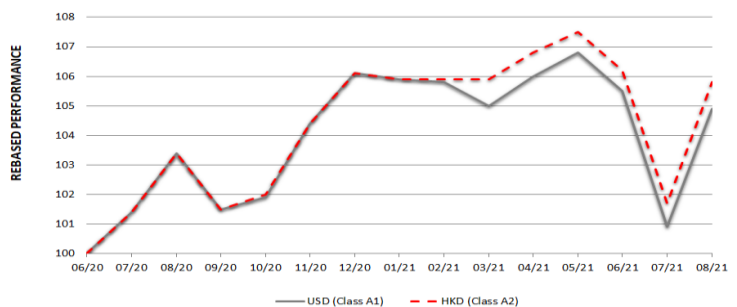
Portfolio Characteristics

Average Yield to Worst : 10.7 % p.a.*

Average Duration : 2.2 Years

* This figure is for reference only and does not represent future performance as well as actual performance. It includes currency hedging income or cost and could fluctuate widely from period to period. The Sub-Fund uses weighted average yield to worst (YTW) to show the Portfolio characteristic. YTW is the lowest potential yield that can be received on the bond portfolio without the issuer actually defaulting. YTW is calculated by making worst-case scenario assumptions on the issue by calculating the returns that would be received if provisions, like issuer call.

Performance Chart (in USD & HKD) [§]



Total Return Performance [§]

Cumulative	YTD	3 months	1 year	3 years	Since launch
Class A1 (USD)	-1.1%	-1.7%	1.5%	N/A	4.9%
Class A2 (HKD)	-0.3%	-1.6%	2.3%	N/A	5.8%
Class A4 (AUD-H)	-0.7%	-1.3%	2.0%	N/A	4.8%
Class A7 (GBP-H)	-1.1%	-1.7%	1.3%	N/A	4.5%
Class A9 (RMB-H)	0.4%	-1.3%	3.9%	N/A	7.4%
Class A10 (EUR-H)	-1.7%	-2.0%	0.6%	N/A	3.8%

Calendar Year	2020 [^]	2019	2018	2017	2016
Class A1 (USD)	6.1%	N/A	N/A	N/A	N/A
Class A2 (HKD)	6.1%	N/A	N/A	N/A	N/A
Class A4 (AUD-H)	5.6%	N/A	N/A	N/A	N/A
Class A7 (GBP-H)	5.7%	N/A	N/A	N/A	N/A
Class A9 (RMB-H)	7.0%	N/A	N/A	N/A	N/A
Class A10 (EUR-H)	5.6%	N/A	N/A	N/A	N/A

Source: BOCHK Asset Management Limited.

[^]Since launch date to the end of the same year.

[§]Performance is calculated net of fees and on NAV to NAV with dividends reinvested, rebased to 100. Investment involves risks. Past performance figures are not indicative of future performance.

Investment involves risks. Please refer to the offering document(s) for details, including the risk factors.

Information herein may be obtained from sources believed to be reliable. BOCHK Asset Management Limited has reasonable belief that such information is accurate, complete and up-to-date. This document is issued by BOCHK Asset Management Limited, the content of which has not been reviewed by the Securities and Futures Commission ("SFC").

Please contact fund distributors, financial advisor or visit www.bochkam.com (this website has not been reviewed by the SFC) for further information.

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Dividend History[#]

	Share Class	Ex Dividend Date	NAV as of ex dividend date	Dividend	Annualised Yield
08/2021	Class A1 (USD)	2021/08/31	USD 9.89	USD 0.050	6.24%
	Class A2 (HKD)	2021/08/31	HKD 9.92	HKD 0.050	6.22%
	Class A4 (AUD-H)	2021/08/31	AUD 9.88	AUD 0.050	6.24%
	Class A7 (GBP-H)	2021/08/31	GBP 9.85	GBP 0.050	6.26%
	Class A9 (RMB-H)	2021/08/31	RMB 10.13	RMB 0.051	6.21%
	Class A10 (EUR-H)	2021/08/31	EUR 9.89	EUR 0.041	5.09%
07/2021	Class A1 (USD)	2021/07/30	USD 9.56	USD 0.050	6.46%
	Class A2 (HKD)	2021/07/30	HKD 9.59	HKD 0.050	6.44%
	Class A4 (AUD-H)	2021/07/30	AUD 9.56	AUD 0.050	6.46%
	Class A7 (GBP-H)	2021/07/30	GBP 9.52	GBP 0.050	6.49%
	Class A9 (RMB-H)	2021/07/30	RMB 9.77	RMB 0.051	6.45%
	Class A10 (EUR-H)	2021/07/30	EUR 9.56	EUR 0.041	5.27%
06/2021	Class A1 (USD)	2021/06/30	USD 10.04	USD 0.050	6.14%
	Class A2 (HKD)	2021/06/30	HKD 10.06	HKD 0.050	6.13%
	Class A4 (AUD-H)	2021/06/30	AUD 10.03	AUD 0.050	6.15%
	Class A7 (GBP-H)	2021/06/30	GBP 9.99	GBP 0.050	6.17%
	Class A9 (RMB-H)	2021/06/30	RMB 10.24	RMB 0.051	6.14%
	Class A10 (EUR-H)	2021/06/30	EUR 10.03	EUR 0.041	5.02%
05/2021	Class A1 (USD)	2021/05/31	USD 10.22	USD 0.051	6.16%
	Class A2 (HKD)	2021/05/31	HKD 10.24	HKD 0.051	6.14%
	Class A4 (AUD-H)	2021/05/31	AUD 10.16	AUD 0.050	6.07%
	Class A7 (GBP-H)	2021/05/31	GBP 10.17	GBP 0.050	6.06%
	Class A9 (RMB-H)	2021/05/31	RMB 10.42	RMB 0.051	6.03%
	Class A10 (EUR-H)	2021/05/31	EUR 10.22	EUR 0.041	4.92%
04/2021	Class A1 (USD)	2021/04/30	USD 10.19	USD 0.051	6.17%
	Class A2 (HKD)	2021/04/30	HKD 10.22	HKD 0.051	6.16%
	Class A4 (AUD-H)	2021/04/30	AUD 10.14	AUD 0.050	6.08%
	Class A7 (GBP-H)	2021/04/30	GBP 10.15	GBP 0.050	6.07%
	Class A9 (RMB-H)	2021/04/30	RMB 10.37	RMB 0.051	6.06%
	Class A10 (EUR-H)	2021/04/30	EUR 10.19	EUR 0.041	4.94%

Source: BOCHK Asset Management Limited.

***Payment of dividend is not guaranteed.** The Manager has the discretion as to whether or not to make any distribution of dividends, the frequency of distribution and the amount of distributions, subject to the SFC's prior approval and not less than one month's prior notice to affected Unitholders. The Manager may at its discretion pay distribution out of, or effectively out of, capital of the Sub-Fund. Investors should note that the payment of distributions out of, or effective out of capital represents a return or withdrawal of part of the amount the investors originally invested or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of, or effectively out of capital of the Sub-Fund may result in an immediate reduction of the net asset value of the relevant classes of Units. The information indicated above is for your reference only. Please refer to the "Distributions" section stated in the appendix of the Sub-Fund. The calculation method of annualised yield: $[(1 + \text{Distribution per Share/Price on Ex-date})^{\text{distribution frequency in a year}} - 1]$. A positive distribution yield does not imply a positive return. Investment involves risks. Past performance figures are not indicative of future performance.

Achievements and Awards[†]



2020

BENCHMARK "Fund of the Year Awards 2020"

House Award

- Outstanding Achiever, China Fixed Income Asia Asset Management "2020 Best of the Best Awards"

Best of the Best Performance Awards

- RMB Bonds, Offshore, 3 Years Manager of the Year Awards – Hong Kong
- Best RMB Manager



2019

BENCHMARK "Fund of the Year Awards 2019"

House Award

- Best-in-Class, China Fixed Income Manager of the Year Awards

Asia Asset Management "2019 Best of the Best Awards"

Best of the Best Performance Awards

- RMB Bonds, Offshore, 3 Years
- Best of the Best Country Awards – Hong Kong
- Best China Fund House



2018

BENCHMARK "Fund of the Year Awards 2018"

House Award – Fixed Income

- Best-in-Class, China Fixed Income
- Best-in-Class, RMB Fixed Income
- Best-in-Class, High Yield Fixed Income

Asia Asset Management "2018 Best of the Best Awards"

Best of the Best Performance Awards

- RMB Bonds, Offshore, 5 Years
- Best of the Best Regional Awards
- Best RMB Manager

International Finance Awards 2018

Financial Awards

- Most Innovative Asset Management Company

[†]Source: The Asia Asset Management Best of the Best Awards are issued by Asia Asset Management, reflecting performance as at 30 November of previous year, please visit www.asiaasset.com for awards details.

The BENCHMARK Fund of the Year Awards are issued by BENCHMARK in the year specified, reflecting performance as at 30 September of previous year. Please visit www.fundawards.asia/hk for 2018 awards details, www.benchmark.exchange/hk/asset-management for 2019 awards details and <https://2020.benchmark.exchange/awards-asset-management/result-announcement-2020/> for 2020 awards.

The International Finance Awards is issued by International Finance. The International Finance Awards 2018 is reflecting performance as at 31 December 2017. For details, please visit <https://awards.internationalfinance.com/award-winners/>.

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