

# Amundi ETF

## Key Investor Information

This document provides with key investor information about this Fund. It is not a marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## AMUNDI ETF SHORT US TREASURY 7-10 DAILY UCITS ETF

ISIN code: (A) FR0010892745

This Fund is managed by Amundi, an Amundi Group company.

### Objectives and Investment Policy

Classification by the French Market Regulator (AMF): Diversified.

Tracking method: Swap-based replication.

By subscribing to AMUNDI ETF SHORT US TREASURY 7-10 DAILY UCITS ETF, you are investing in a strategy index-tracking Fund, the objective of which is to track, as closely as possible, the performance of the Short Markit iBoxx \$ Treasuries 7-10Y strategy index ("the Strategy Index"), whether the Strategy Index rises or falls. The target for maximum tracking error between changes in the Fund's net asset value and that of the Strategy Index is 2%.

The US dollar-denominated Strategy Index with coupons reinvested is calculated and published in real time by index provider Markit Indices Limited.

The Short Markit iBoxx \$ Treasuries 7-10Y Strategy Index tracks the performance of a strategy which consists in inverting exposure to the Short Markit iBoxx \$ Treasuries 7-10Y index (coupons reinvested) through the combination of a short position on the Short Markit iBoxx \$ Treasuries 7-10Y index and exposure to a risk-free financial instrument. As a result, it offers inverse exposure - upwards or downwards - to the changes in the Markit iBoxx \$ Treasuries 7-10Y index. The Bonds making up the Markit iBoxx \$ Treasuries 7-10Y Index are drawn from USD-denominated securities issued by the United States Treasury and with maturities ranging from 7 to 10 years.

More information about the composition of the Strategy Index and its operating rules is available in the prospectus and at [indices.markit.com](http://indices.markit.com).

The Strategy Index is available in real time via Reuters (.SHORTUS2) and Bloomberg (SHORTUS2).

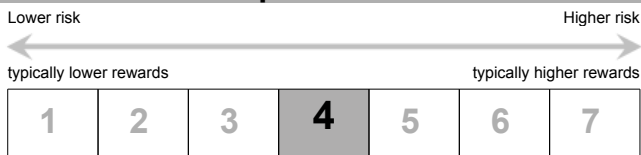
The Fund seeks to achieve its objective by: (i) entering into a Total Return Swap (a financial derivative instrument, the "TRS"), and (ii) investing in a diversified portfolio of bonds and money market instruments (the "Portfolio"). The performance of the Portfolio will be exchanged for the performance of the Strategy Index in accordance with the terms of the TRS.

The Fund's net profit as well as its net realised capital gains are automatically reinvested.

You may resell your units during the trading hours of the various stock exchanges, provided that the Market Makers can maintain market liquidity.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

### Risk and reward profile



This Fund's risk category primarily reflects the market risk of the long-term international bonds in which it is invested and the index inverse performance strategy.

The initial capital invested is not guaranteed.

Historical data such as that used to calculate the synthetic indicator may not be a reliable indicator of the future risk profile of the Fund. The risk category associated with this Fund is not guaranteed and may evolve over time.

The lowest category does not mean "risk free."

Particular risks for the Fund not included in these indicator are:

- Credit risk: this is the risk of sudden deterioration in the creditworthiness of an issuer or that of its default.
- Counterparty risk: this is the risk of default by a market operator, including a total return swap counterparty, that prevents it from honouring its obligations to the Fund.
- Complex products such as derivatives are used to obtain a daily performance opposite to that of the Short Markit iBoxx \$ Treasuries 7-10Y index.

The occurrence of one of these risks may decrease the net asset value of your portfolio.

## Charges

The charges and fees paid are used to cover the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0
Exit charge	0
The percentage indicated is the maximum that can be deducted from your capital before it is invested (entry) or redeemed (exit).	
Charges taken from the Fund over a year	
Ongoing charges	0.14% of average net assets
Charges taken from the Fund under certain specific conditions	
Performance fee	0

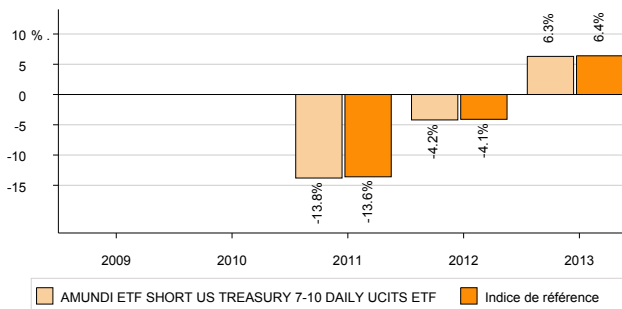
Purchases and sales on the secondary market do not incur any entry or exit fees. However, in addition to the fees shown, other fees may apply such as brokerage fees or stock exchange fees, over which the Management Company has no control.

The **ongoing charges** are based on the figures for the prior year ended 28 June 2013. This percentage may vary year on year. It excludes:

- Performance fees,
- portfolio transaction costs, except in the case of an entry/exit charge paid by the UCITS when buying or selling units in another Fund.

For more information about the charges of this Fund, please refer to the "Costs and Fees" section of the Fund's prospectus, which is available at [amundiETF.com](http://amundiETF.com).

## Past performance



Performance is not constant over time and is no guarantee of future performance.

The year-on-year performances presented on this chart are calculated after deduction of all fees charged by the Fund.

The Fund was launched on 17.06.2010.

The reference currency is the USD.

The benchmark index is: Short Markit iBoxx \$ Treasuries 7-10Y.

## Practical information

- Name of the Depositary: CACEIS Bank France.
- Name of the market maker: Société Générale Corporate and Investment Banking.
- Primary listing market for the Fund units: NYSE Euronext.
- The latest prospectus and most recent periodic disclosure documents, and all other useful information, are available free of charge from the Management Company.
- The net asset value of the Fund is available on request from the Management Company and on its website [amundiETF.com](http://amundiETF.com).
- The indicative net asset value is published in real time by the stock exchange operators during trading hours.
- The transparency policy and information about the asset composition of the Funds is available at [amundiETF.com](http://amundiETF.com).
- Depending upon your personal tax position, capital gains and any income associated with holding securities in the Fund may be subject to taxation. We advise you to consult your usual advisor.
- Amundi may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

This Fund is approved in France and regulated by the French Market Regulator (AMF).

The Management Company Amundi is authorised in France and regulated by the French Market Regulator.

This key investor information is accurate as at February the 3rd, 2014.