



Fund Fact Sheet

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	1.73 billion
Fund Inception Date	29.08.2003
Number of Holdings	118
Benchmark	Bloomberg Multiverse Index
Morningstar Category™*	Global Flexible Bond
Distribution Yield* – A (Mdis) USD	6.99%

Summary of Investment Objective

The Fund aims to maximise total investment return consisting of a combination of interest income, capital appreciation, and currency gains by investing principally in a portfolio of fixed and floating rate debt securities and debt obligations issued by government and government-related issuers or corporate entities worldwide. The Fund may invest in investment grade and non-investment grade debt securities. The Fund may also use various currency-related and other transactions involving derivative instruments.

Fund Management*

Michael Hasenstab, PhD: United States
Calvin Ho, PhD: United States

Asset Allocation (Market Value)*



Offering Documents



Shareholder Letters



Share Class Information

Share Class	Incept Date	NAV	TER (%) 31.12.2024	Fees			Dividends		Fund Identifiers
				Max. Sales Charge (%)	Max. Annual Charge* (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	ISIN
A (Mdis) USD	29.08.2003	USD 7.21	1.40	5.00	1.05	N/A	16.01.2025	0.0420	LU0170475585
A (acc) EUR	01.09.2006	EUR 22.78	1.40	5.00	1.05	N/A	N/A	N/A	LU0260870661
A (acc) EUR-H1	10.04.2007	EUR 13.97	1.40	5.00	1.05	N/A	N/A	N/A	LU0294221097
A (acc) HKD	29.01.2010	HKD 11.40	1.40	5.00	1.05	N/A	N/A	N/A	LU0476943963
A (acc) USD	29.08.2003	USD 23.65	1.40	5.00	1.05	N/A	N/A	N/A	LU0170475312
A (Mdis) AUD-H1	30.09.2010	AUD 4.52	1.40	5.00	1.05	N/A	16.01.2025	0.0260	LU0536402737
A (Mdis) CHF-H1	18.08.2023	CHF 8.77	1.38*	5.00	1.05	N/A	16.01.2025	0.0510	LU2657138314

Risk Considerations

INVESTMENT INVOLVES RISKS. The value of the Fund can be volatile and investors may not get back the amount originally invested. Past performance is not indicative of future results.

- Templeton Global Total Return Fund invests principally in worldwide debt securities of any quality.
- The Fund is subject to debt securities risk, market risk, credit risk, foreign currency risk, concentration risk, liquidity risk, valuation risk, volatility risk, securitisation risk, swap agreements risk, credit-linked securities risk, structured notes risk, convertible securities risk, emerging markets risk, Europe and Eurozone risk, counterparty risk, class hedging risk and securities lending risk.
- The Fund's investment in debt instruments with loss-absorption features ("LAP") are subject to the risk of being written down or converted to ordinary shares upon the occurrence of pre-defined trigger events which may result in a significant or total reduction in the value of such instruments. LAP may also be exposed to liquidity, valuation and sector concentration risk.
- The Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while paying all or part of the Fund's fees and expenses out of the capital of the Fund, which results in effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- The Fund is a complex product with net derivative exposure that may exceed 50% but up to 100% of the Fund's net asset value. The Fund is subject to risk associated with derivative instruments and risks of implementing active position in financial derivative instruments. It is not principal protected and in the worst case you may suffer a total loss of your investment. The Fund is authorized by the Securities and Future Commission ("SFC") and is available to the public in Hong Kong. There is no secondary market for the Fund and SFC's authorization does not imply its official recommendation, endorsement nor does it guarantee the commercial merits of the Fund or its performance. Investors should exercise caution in relation to the Fund.
- Investors should not invest based on this marketing material alone. Offering documents should be read for further details, including the risk factors. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.

Performance*

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)

■ Templeton Global Total Return Fund A (Mdis) USD



Performance in Share Class Currency (%)

	Cumulative						
	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (Mdis) USD	-2.45	2.74	-2.19	-11.41	-20.83	-18.85	136.59
Benchmark in USD	-1.14	0.62	0.62	-9.74	-9.03	4.39	79.16

Calendar Year Performance in Share Class Currency (%)

	2024	2023	2022	2021	2020
A (Mdis) USD	-6.88	5.25	-11.79	-5.18	-6.55
Benchmark in USD	-1.34	6.05	-16.01	-4.51	9.02

Fund Measures

Average Credit Quality*	BBB+
Average Duration	5.07 Years
Average Weighted Maturity	6.70 Years
Yield to Maturity	9.15%
Standard Deviation (5 Yrs)	10.77%

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Share Class Information

Share Class	Incept Date	NAV	TER (%) 31.12.2024	Fees			Dividends		Fund Identifiers
				Max. Sales Charge (%)	Max. Annual Charge* (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	ISIN
A (Mdis) EUR	29.12.2005	EUR 6.95	1.40	5.00	1.05	N/A	16.01.2025	0.0410	LU0234926953
A (Mdis) EUR-H1	16.06.2008	EUR 3.80	1.39	5.00	1.05	N/A	16.01.2025	0.0220	LU0366773504
A (Mdis) GBP-H1	03.09.2007	GBP 3.22	1.40	5.00	1.05	N/A	16.01.2025	0.0190	LU0316493153
A (Mdis) HKD	29.01.2010	HKD 4.72	1.40	5.00	1.05	N/A	16.01.2025	0.0270	LU0476943708
A (Mdis) JPY-H1	18.08.2023	JPY 852.35	1.38*	5.00	1.05	N/A	16.01.2025	4.9810	LU2657138231
A (Mdis) SGD-H1	30.09.2009	SGD 4.36	1.40	5.00	1.05	N/A	16.01.2025	0.0250	LU0450468698

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

*This is an annualized estimate based on information available on another active share class of the Fund with similar fee structure, as this share class is newly established or is yet to be launched. This figure may vary from time to time.

Composition of Fund*

■ Templeton Global Total Return Fund ■ Bloomberg Multiverse Index

Geographic (Market Value)		% of Total	Sector (Market Value)		% of Total
Malaysia	11.55	0.40	Local Curr. Govt/Agency Bonds: Investment Grade	39.24	42.45
Brazil	10.65	0.39	Local Curr. Govt/Agency Bonds: Non-Investment Grade	24.02	0.49
Egypt	8.21	0.04	Non-Local Curr. Sovereign Bonds: Non-Investment Grade	8.63	0.81
South Korea	7.76	1.24	US Treasuries/Agencies	5.91	18.04
Kazakhstan	5.45	0.02	Non-Local Curr. Sovereign Bonds: Investment Grade	4.21	2.76
United States	5.28	40.78	Supranational	2.52	2.35
Mexico	5.03	0.59	Corporate Bonds: Investment Grade	0.00	17.57
South Africa	5.00	0.29	Derivatives: Derivatives	-0.63	0.00
Colombia	4.60	0.19	Derivatives: Currency Derivatives	-1.25	0.00
Others	19.12	56.06	Others	0.00	15.52
Cash & Cash Equivalents	17.35	0.00	Cash & Cash Equivalents	17.35	0.00
Currency (Notional Exposure)		% of Total			
Japanese Yen	21.33	8.90			
Australian Dollar	13.49	1.28			
Indian Rupee	11.77	0.68			
Malaysian Ringgit	11.55	0.37			
Mexican Peso	10.75	0.29			
South Korean Won	10.66	1.06			
Brazilian Real	10.65	0.20			
Colombian Peso	7.12	0.11			
Chinese Renminbi	-23.00	0.00			
Others	25.68	87.10			

Portfolio Data Derivatives Disclosures

Notional exposure figures are estimated and are intended to show the portfolio's direct exposure to securities and indirect exposure, through derivatives. Direct and indirect exposures are subject to change over time and methodologies for calculating indirect exposures vary by derivative type. Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of derivatives, unsettled trades or other factors.

Important Information

Unless stated otherwise, all information is as of the publishing date of this document. Source: Franklin Templeton.

Copyright © 2025. Franklin Templeton. All rights reserved.

Franklin Templeton Investments (Asia) Limited is the issuer of this document. This document is for information only and nothing contained herein constitutes investment advice. All charts, data, opinions, estimates and other information are provided as of the date of this document and may be subject to change without notice. This document is neither an offer nor solicitation to purchase shares of the fund. **Investment involves risks, fund value may go up as well as down and past performance is not an indicator or a guarantee of future performance.** The investment returns are calculated on NAV to NAV basis, taking into account of reinvestments and capital gain or loss. The investment returns are denominated in stated currency, which may be a foreign currency other than USD and HKD ("other foreign currency"). US/HK dollar-based investors are therefore exposed to fluctuations in the US/HK dollar / other foreign currency exchange rate. Please refer to the offering documents for further details, including the risk factors.

Any share class with "H1" in its name will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.

In addition, a summary of investor rights is available from <https://www.franklintempleton.com.hk/en-hk/about-us/summary-of-investor-rights>. The summary is available in English and Chinese.

The fund(s)/ sub-fund(s) are notified for marketing in various regions under the UCITS Directive. The fund(s)/ sub-fund(s) can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the fund(s)/sub-fund(s) and will not be investing directly in the underlying assets of the fund(s)/sub-fund(s). Distribution of this document may be restricted in certain jurisdictions. This document does not constitute the distribution of any information or the making of any offer or solicitation by anyone in any jurisdiction in which such distribution or offer is not authorized or to any person to whom it is unlawful to distribute such a report or make such an offer or solicitation. Any person coming into possession of this document should seek advice for details of, and observe, such restrictions (if any). This document has not been reviewed by the Securities and Futures Commission of Hong Kong.

*Explanatory Notes

Performance: Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Morningstar Category™: Copyright © Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is provided for reference purposes only. Past performance is not an indicator or a guarantee of future performance.

Distribution Yield: The Distribution Yield refers to annualized yield. The Distribution Yield is based on the most recent month's distribution and shown as an annualized percentage as of the date shown. It does not include any preliminary charge and investors may be subject to tax on distributions. Information is historical and may not reflect current or future distributions. The formula for calculating Distribution Yield of the stated share class: $(nr/p) \times 100$. r = last dividend paid; p = month end NAV; n = distribution frequency. n = 12 for monthly distribution; n = 4 for quarterly distribution; n = 1 for yearly distribution.

Fund Management: In the case of portfolio managers who are CFA Charterholders, CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

Fund Measures: The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies (or internal ratings for unrated bonds, cash and equivalents), is provided to indicate the average credit rating of the portfolio's underlying investments and generally ranges from AAA (highest) to D (lowest). For unrated bonds, cash and equivalents, ratings may be assigned based on the ratings of the issuer, the ratings of the underlying holdings of a pooled investment vehicle, or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of investments by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower-rated bonds. The ACQ may be lower if cash and equivalents are excluded from the calculation. The ACQ is provided for informational purposes only. Derivative positions are not reflected in the ACQ.

Yield figures quoted should not be used as an indication of the income that has or will be received. Yield figures are based on the portfolio's underlying holdings and do not represent a payout of the portfolio.

Asset Allocation/Composition of Fund: Due to rounding, the sum of portfolio may not equal 100%.

Fees: Maximum Annual Charge includes Management Fee and Maximum Maintenance Charge.