

Schroders

Schroder International Selection Fund EURO Equity

A Accumulation EUR | Data as at 31.08.2021

Important Information

The fund invests primarily in equity and equity related securities of companies in countries participating in the European Monetary Union.

- The fund invests in equity would subject to equity investment risk.
- The fund may invest substantially in European securities and may suffer from adverse economic or financial events in Europe.
- The fund invests in concentrated region and subjects to higher level of risks than a fund investing in a more diversified portfolio/strategy.
- The fund may invest in smaller companies which are relatively less liquid and more volatile than larger companies.
- The fund may use derivatives to meet its investment objective. Derivatives exposure may involve higher counterparty, liquidity and valuation risks. In adverse situations, the fund may suffer significant losses from their derivative usage for hedging.
- For share classes with a general dividend policy, expenses will be paid out of capital rather than out of gross income. The amount of distributable income therefore increases and the amount so increased may be considered to be dividend paid out of capital. Share classes with a fixed dividend policy may pay out both income and capital in distributions. Where distributions are paid out of capital, this amounts to a return or withdrawal of part of your original investment or capital gains attributable to that and may result in an immediate decrease in the net asset value of shares.

You should not make any investment decision solely based on this document. Please read the relevant offering document carefully for further fund details including risk factors.

Investment Objectives

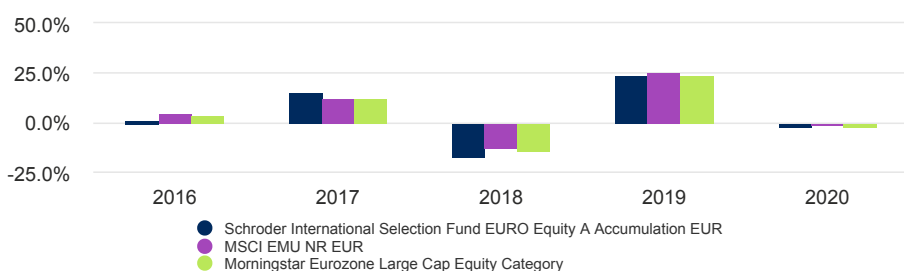
The Fund aims to provide capital growth in excess of the MSCI European Monetary Union (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of companies in countries participating in the European Monetary Union.

Share class performance (Cumulative)

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	2.5	5.3	17.1	20.5	28.7	21.5	45.2	161.6
Target	2.5	4.9	17.1	19.7	32.4	29.3	57.7	155.7
Comparator	2.4	5.0	16.9	19.1	29.9	25.3	49.7	142.6

Annual Performance (%)	2016	2017	2018	2019	2020
Fund	1.5	15.3	-17.6	23.7	-1.5
Target	4.4	12.5	-12.7	25.5	-1.0
Comparator	3.3	11.8	-13.9	23.8	-1.7

Performance over 5 years (%)



Source: Morningstar, NAV to NAV, net income reinvested, net of fees, based on Schroder International Selection Fund EURO Equity A Accumulation EUR Units, EUR. Some performance differences between the fund and the benchmark may arise as the benchmark returns are not adjusted for non-dealing days of the fund. HKD/USD based investors are exposed to currency fluctuations where funds are denominated in currencies other than HKD/USD. Schroder International Selection Fund is referred to as Schroder ISF. The Fund size quoted includes all classes of the Fund. Investment involves risks. Price of units may go down as well as up. Past performance is not indicative of future performance. Please refer to the relevant offering documents for fund details including risk factors. This material is issued by Schroder Investment Management (Hong Kong) Limited and has not been reviewed by the SFC. Performance is calculated from the share class's since launch date (17.01.2000). The names of the target and comparator(s) benchmarks may be displayed in abbreviation format, please refer to the Benchmark and corporate action information section for the full benchmark names.

Fund literature



Download the offering documents here

Ratings and accreditation



Please refer to the Source and ratings information section for details on the icons shown above.

Fund facts

Fund manager	Martin Skanberg
Fund launch date	21.09.1998
Fund base currency	EUR
Fund size (Million)	EUR 3,161.93
Number of holdings	47
Target	MSCI EMU NR EUR
Comparator	Morningstar Eurozone Large Cap Equity Category
Unit NAV	EUR 46.3894
Hi/Lo (past 12 mths)	EUR 46.6612 / EUR 32.7399
Annualized Return (3Y)	6.69%

Fees & expenses

Initial charge up to	5.00%
Annual management fee	1.5%
Redemption fee	0.00%

Codes

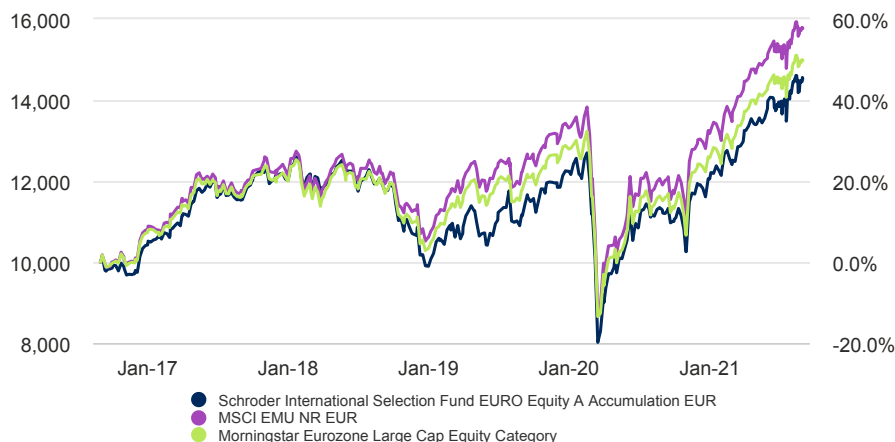
ISIN	LU0106235293
Bloomberg	SCHEEA LX
Reuters code	LU0106235293.LUF

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Return of EUR 10,000



Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

Returns are calculated NAV to NAV (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

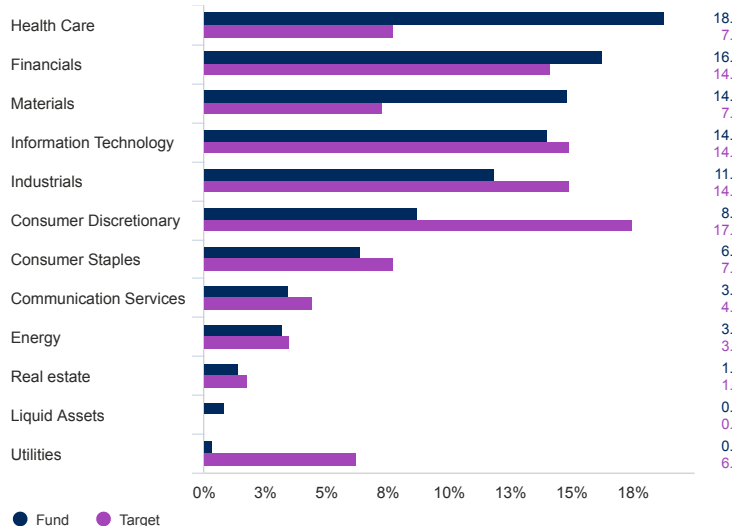
Risk statistics & financial ratios

	Fund	Target
Annual volatility (%) (3y)	20.5	19.4
Alpha (%) (3y)	-2.1	-
Beta (3y)	1.0	-
Sharpe ratio (3y)	0.4	0.6
Information ratio (3y)	-0.4	-
Price to book	1.8	-
Price to earnings	19.6	-
Predicted Tracking error (%)	4.6	-

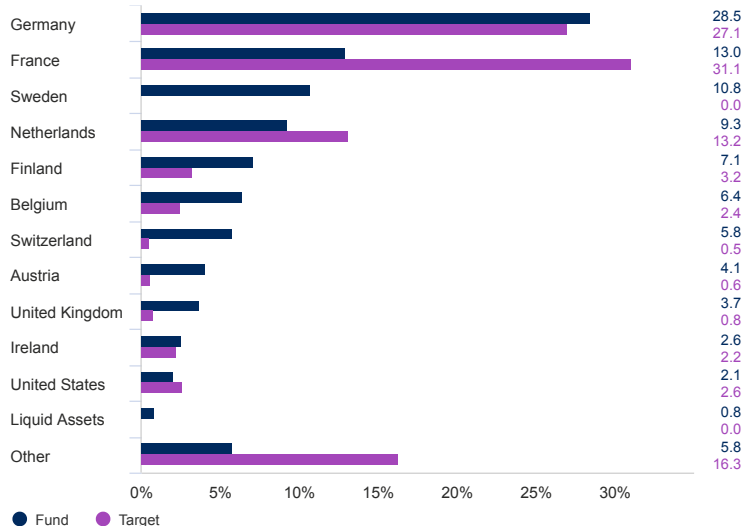
Source: Morningstar, and Schroders for the Predicted tracking error. The above ratios are based on NAV to NAV price based performance data. These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

Asset allocation

Sector (%)



Geographical Breakdown (%)

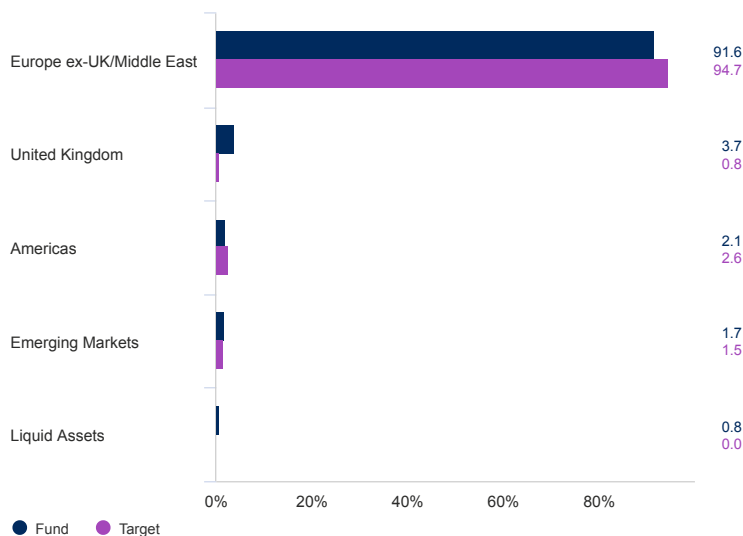


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Region (%)



Top 10 holdings (%)

Holding name	%
ASM International NV	4.6
Sampo Oyj	3.9
Porsche Automobil Holding SE	3.9
Merck KGaA	3.6
Cie Financiere Richemont SA	3.5
BE Semiconductor Industries NV	3.2
Societe Generale SA	3.2
Neste Oyj	3.2
Danone SA	3.2
Bayer AG	2.8

Source: Schroders.

Percentages of allocation may not sum up to 100% due to rounding issue. Derivatives are displayed on the notional basis of the underlying exposure where possible. Due to the different treatment of derivative types, the allocation to Liquid Assets may vary between each chart.

Share class available

	A Accumulation EUR	A Distribution EUR
Distribution Policy	No Distribution	Annually Variable
ISIN	LU0106235293	LU0091115906
Bloomberg	SCHEEAA LX	SCHEEAI LX

Benchmark and corporate action information

The fund's performance should be assessed against its target benchmark being to exceed the MSCI European Monetary Union (Net TR) index and compared against the Morningstar Eurozone Large Cap Equity Category. The fund's investment universe is expected to overlap materially with the components of the target benchmark. The comparator benchmark is only included for performance comparison purposes and does not have any bearing on how the investment manager invests the fund's assets. The investment manager invests on a discretionary basis and there are no restrictions on the extent to which the fund's portfolio and performance may deviate from the target benchmark. The investment manager will invest in companies or sectors not included in the target benchmark in order to take advantage of specific investment opportunities. The target benchmark has been selected because it is representative of the type of investments in which the fund is likely to invest and it is, therefore, an appropriate target in relation to the return that the fund aims to provide. The comparator benchmark has been selected because the investment manager believes that the benchmark is a suitable comparison for performance purposes given the fund's investment objective and policy.

Important information

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