

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



Xtrackers JPX-Nikkei 400 UCITS ETF

Share Class: 3C - EUR Hedged (ISIN: IE00BRB36B93), (WKN: A12C16), (Currency: EUR)

a sub fund of Xtrackers (IE) plc. The Fund is managed by Deutsche Asset Management S.A., part of the Deutsche Bank Group.

Objectives & Investment Policy

The aim is for your investment to reflect the performance of the total return version of the JPX-Nikkei Index 400 (Index), while seeking to minimise foreign currency fluctuations at share class level. The Index is designed to reflect the performance of the shares of certain Japanese companies, namely those which trade on the JASDAQ stock exchange and the following sections of the Tokyo Stock Exchange: the first section (for large companies), the second section (for middle-sized companies) and the Mothers (market for high-growth and emerging stocks).

The Index comprises of shares in 400 companies. Companies are only eligible for selection if for the past 3 (fiscal) years (1) they were listed; (2) had more assets than liabilities; and (3) have no operating or overall deficit; and (4) they are not marked for delisting.

Companies are ranked according to (1) their trading value over three years and (2) their size (as of the Index base date). This ranking is then adjusted by looking at the company's return on equity, its 3 year operating profits and its size, and certain qualitative criteria such as the appointment of independent outside directors and reporting and disclosure standards.

The Index is calculated on a total return basis. This means that all dividends and distributions by the companies are reinvested in the shares. The Index is reviewed and rebalanced annually.

To achieve the aim, the Fund will attempt to replicate the Index, before fees and expenses, by i) buying all, or a substantial number, of the shares in the Index in the same proportion as the Index, as determined by the Sub-Portfolio Manager of the Fund which is Deutsche Asset Management (UK) Limited and ii) entering into financial contracts (derivatives) which attempt to reduce the effect of exchange rate fluctuations between the currency of the index components and the currency of your shares.

The Fund may employ techniques and instruments in order to manage risk, reduce costs and improve results. These techniques and instruments may include the use of derivatives. The Fund may also engage in secured lending of its investments to certain eligible third parties to generate additional income to offset the costs of the Fund.

No dividends will be paid on your shares.

You may redeem your investment on demand on a daily basis.

Risk and Reward Profile



The risk and reward category is calculated using historical data which may not be a reliable indicator of the Fund's future risk profile.

The risk and reward category may shift over time and is not a target or a guarantee.

The lowest category (i.e. Category 1) does not mean a risk-free investment.

The Fund is in Category 6 because of the high range and frequency of price movements (volatility) of the underlying investments referenced by the Fund.

The following are additional risks not covered by the risk and reward category.

The Fund will attempt to replicate the performance of the Index less costs, but your investment is not expected to match the performance of the Index precisely. Exceptional circumstances may arise, such as, but not limited to, disruptive market conditions, additional costs/taxes or extremely volatile markets, which may cause the Fund's performance to be substantially different from the performance of the Index.

The Fund is not guaranteed and your investment is at risk. The value of your investment may go down as well as up.

Deutsche Asset Management entities and related companies may act in several roles in relation to the Fund such as distributor, securities lending agent and management company which may involve conflicts of interest.

The value of an investment in shares will depend on a number of factors including, but not limited to, market and economic conditions, sector, geographical region and political events.

The Fund is exposed to market movements in a single country or region which may be adversely affected by political or economic developments, government action or natural events that do not affect a fund investing in broader markets.

The Fund follows a rules-based strategy which will deviate from the overall market or parent index performance. Your investment may be less diversified, with no guarantee that the strategy will be achieved.

The Index is rules-based and is not capable of being adjusted to take into account changing market circumstances. As a result you may be negatively affected by, or may not benefit from, the lack of such adjustments in changing market circumstances.

The Fund may use derivatives to try to i) manage its investments more efficiently; and ii) try to reduce movements in currency exchange rates between the currency of the Fund's assets and the currency of the Fund's shares. This may not always be successful and may result in greater fluctuations in the value of the Fund. This may negatively affect the value of the Fund and your investment.

More information in relation to risks in general may be found in the "Risk Factors" section of the prospectus.



Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).	
Charges taken from the Fund over a year	
Ongoing charges	0.30%
Charges taken from the Fund under certain specific conditions	
Performance fee	None

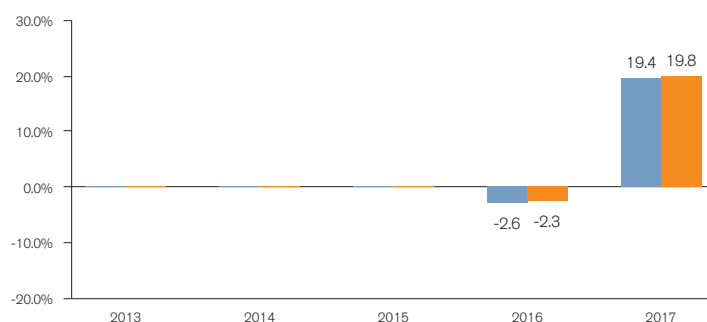
Secondary market investors (those who buy or sell shares on a stock exchange) may be charged certain fees by their stock broker. These charges, if any, can be obtained from such stock broker. Authorised participants dealing directly with the Fund will pay the transaction costs related to their subscriptions and redemptions.

The ongoing charges figure is based on expenses for the year ending October 2017. It may vary from year to year. It excludes portfolio transaction costs and performance fees, if any.

More detailed charges information may be found in the "Fees and Expenses" section of the prospectus.

To the extent the Fund undertakes securities lending to reduce costs, the Fund will ultimately be allocated 70% of the associated revenue generated, Deutsche Asset Management (UK) Limited, as Sub-Portfolio Manager, will be allocated 15%, and Deutsche Bank AG, as securities lending agent, will be allocated 15%. To facilitate this, the Fund will initially receive 85% of the associated revenue generated from which Deutsche Asset Management (UK) Limited will receive its allocation. As securities lending revenue sharing does not increase the costs of running the Fund, this has been excluded from the ongoing charges.

Past Performance



Please be aware that past performance is not a reliable indicator of future results.

The fees for the ongoing Fund charges are included in the calculation of past performance. The entry/exit fees are excluded from the calculation of past performance.

The Fund was launched in 2015 and the share class was launched in 2015.

Past performance has been calculated in EUR.

■ Fund
■ Index

--- On May 17, 2018 the share class changed its underlying benchmark to track the JPX-Nikkei Index 400 in the Fund's base currency. Previously, the share class tracked the JPX-Nikkei Index 400 100% Hedged to EUR Index. The share class continues to be currency hedged. The index past performance shown for 2016-2017 is that of JPX-Nikkei Index 400 100% Hedged to EUR Index.

Practical Information

The depositary is State Street Custodial Services (Ireland) Limited.

Copies of the prospectus, the latest annual reports and subsequent half-yearly reports (all in English) as well as other information (including the latest share prices as well as the indicative net asset values) are available free of charge at www.Xtrackers.com.

Details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, are available at www.Xtrackers.com, under the "Additional Information" section. A hard copy version of the remuneration policy will be made available free of charge upon request.

Full disclosure on the composition of the Fund's portfolio and information on the Index constituents is available free of charge at www.Xtrackers.com.

More share classes may be available for this Fund - please refer to the prospectus for further details. Please note that not all share classes may be registered for distribution in your jurisdiction.

The taxation regime applicable to the Fund in Ireland may affect your personal tax position.

Xtrackers (IE) plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

Xtrackers (IE) plc has a number of different funds. The assets and liabilities of each fund are segregated by law. The prospectus and the periodic reports are prepared for Xtrackers (IE) plc as a whole. You are not permitted to exchange your shares in this Fund for other funds of Xtrackers (IE) plc.

The Index is a copyrightable work developed by Japan Exchange Group, Inc., Tokyo Stock Exchange, Inc. and Nikkei Inc. (collectively the "Licensors"). The Licensors own intellectual property rights including copyrights to the Index. The Fund is not sponsored, endorsed or promoted by the Licensors and the Licensors have no obligation to publish the Index continuously and shall not be liable for any errors, delays or suspensions of the publication. *The Fund is authorised in Ireland and regulated by the Central Bank of Ireland. Deutsche Asset Management S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. This key investor information is accurate as at 18-05-2018.*