



恒生投資

HANG SENG INVESTMENT

恒生人民幣黃金ETF
HANG SENG RMB GOLD ETF

中期財務報告 INTERIM FINANCIAL REPORT

2021

目錄

Contents

- 2 投資組合 Investment Portfolio
- 3 投資組合變動表 Statement of Movements in Portfolio Holdings
- 4 簡明資產負債表 Condensed Statement of Assets and Liabilities
- 5 簡明全面收入表 Condensed Statement of Comprehensive Income
- 6 簡明權益變動表 Condensed Statement of Changes in Equity
- 7 LBMA上午黃金價及恒生人民幣黃金ETF之表現
Performance of the LBMA Gold Price AM and Hang Seng RMB Gold ETF
- 8 恒生人民幣黃金ETF - 每日收市價及每單位資產淨值之比較
Hang Seng RMB Gold ETF - Comparison of Daily Closing Price and Net Asset Value per Unit
- 9 管理及行政 Management and Administration

本中期財務報告已採用上市基金的年報中所採用的相同會計政策及計算方法。
The interim financial report has applied the same accounting policies and methods of computation as are applied in the annual report of the ETF.

本中期財務報告為中英文本。如有歧義，以英文本為準。
The interim financial report is presented in English and Chinese. In case of discrepancy, the original version in English shall prevail.

投資組合

Investment Portfolio

2021年6月30日 as at 30 June 2021

| 非上市投資 Unlisted Investments | | 單位數目 (金衡盎司) Holdings (Troy ounce) | 市值 (人民幣) Market Value (RMB) | 佔屬於單位持有人的 總資產淨值百分比 % of Total Net Assets Attributable to Unitholders |
|--|-----------------|--|--------------------------------------|--|
| 商品 | Commodity | | | |
| 金條 | Gold Bullion | 5,050 | 57,388,206 | 98.62% |
| 按公平價值列入收入或虧損的金融資產總值 Total financial assets at fair value through profit or loss | | | 57,388,206 | 98.62% |
| 遠期合約 Forward Contracts | | | | |
| 外匯遠期合約 Foreign currency forward contracts | | | | |
| 買入 Buy | 賣出 Sell | 結算日 Settlement date | 交易對手 Counterparty | |
| RMB57,000,000 人民幣 | USD8,825,715 美金 | 06/07/2021 | 恒生銀行 Hang Seng Bank | (57,367) (0.10%) |
| RMB57,000,000 人民幣 | USD8,817,524 美金 | 07/07/2021 | 恒生銀行 Hang Seng Bank | (4,409) (0.01%) |
| | | | (61,776) | (0.11%) |
| 按公平價值列入收入或虧損的金融負債總值 Total financial liabilities at fair value through profit or loss | | | (61,776) | (0.11%) |
| 總投資市值 Total Investments | | | 57,326,430 | 98.51% |
| (總投資成本 Total cost of investments - RMB 53,944,255 人民幣) | | | | |
| 其他資產淨值 Other Net Assets | | | 866,636 | 1.49% |
| 屬於單位持有人的總資產淨值 Total Net Assets Attributable to Unitholders | | | 58,193,066 | 100.00% |

投資組合變動表

Statement of Movements in Portfolio Holdings

由2021年1月1日至2021年6月30日止期間 for the period from 1 January 2021 to 30 June 2021

| | | 單位數目(金衡盎司) | | | 單位數目(金衡盎司) |
|----------------------|--------------|-----------------------------|-----------|-----------|-----------------------------|
| | | 2021年1月1日 | | | 2021年6月30日 |
| 非上市投資 | | Holdings (Troy ounce) as at | 增加 | 減少 | Holdings (Troy ounce) as at |
| Unlisted Investments | | 1 January 2021 | Additions | Disposals | 30 June 2021 |
| 商品 | Commodity | | | | |
| 金條 | Gold Bullion | 5,080 | 70 | 100 | 5,050 |

簡明資產負債表

Condensed Statement of Assets and Liabilities

2021年6月30日 as at 30 June 2021

| | 30-06-2021 (未經審核) (Unaudited) (人民幣) (RMB) | 31-12-2020 (已經審核) (Audited) (人民幣) (RMB) |
|--|---|---|
| 資產 Assets | | |
| 商品 Commodity | 57,388,206 | 62,508,487 |
| 其他應收款項 Other accounts receivable | 20,306 | 136,931 |
| 現金及現金等價物 Cash and cash equivalents | 1,129,026 | 979,965 |
| 資產總值 Total Assets | 58,537,538 | 63,625,383 |
| 負債 Liabilities | | |
| 按公平價值列入收入或虧損的金融負債 Financial liabilities at fair value through profit or loss | 61,776 | 3,559 |
| 預提費用及其他應付款項 Accrued expenses and other payables | 282,696 | 281,390 |
| 負債總值 Total Liabilities | 344,472 | 284,949 |
| 屬於單位持有人之資產淨值 Net assets attributable to unitholders | 58,193,066 | 63,340,434 |
| 代表 Representing: | | |
| 權益總值 Total Equity | 58,193,066 | 63,340,434 |
| 已發行單位數目 Total number of units in issue | 1,953,300 | 1,953,300 |
| 每單位資產淨值 Net asset value per unit | 29.7922 | 32.4274 |

簡明全面收入表

Condensed Statement of Comprehensive Income

截至2021年6月30日止半年 for the half-year ended 30 June 2021

| | 截至 2021年6月30日 止半年 Half-year ended 30 June 2021 (未經審核) (Unaudited) (人民幣) (RMB) | 截至 2020年6月30日 止半年 Half-year ended 30 June 2020 (未經審核) (Unaudited) (人民幣) (RMB) |
|--|---|---|
| 收入 Income | | |
| 利息收入 Interest income | - | 247 |
| | - | 247 |
| 費用 Expenses | | |
| 核數師酬金 Auditor's remuneration | (25,600) | (26,316) |
| 法律及專業服務費用 Legal and professional fees | - | (638) |
| 管理費 Management fees | (44,755) | (42,033) |
| 證券託管及銀行費用 Safe custody and bank charges | (17,583) | (17,006) |
| 雜項費用 Sundry expenses | (112,910) | (275,361) |
| 付予受託人之交易費 Transaction fees paid to trustee | (48,600) | (49,600) |
| 受託人費 Trustee's fees | (211,413) | (233,579) |
| | (460,861) | (644,533) |
| 計算投資收益/(虧損)前的(損失)/收入 (Loss)/income before gains/(losses) on investments | (460,861) | (644,286) |
| 投資收益/(虧損) Gains/(losses) on investments | | |
| 商品淨(虧損)/收益 Net (losses)/gains on commodity | (4,828,253) | 8,841,906 |
| 衍生工具淨收益/(虧損) Net gains/(losses) on derivatives | 64,462 | (717,086) |
| 滙兌淨收益 Net foreign exchange gains | 79,586 | 146,046 |
| 證券費用 Securities expenses | (2,302) | (177) |
| | (4,686,507) | 8,270,689 |
| 計算融資成本前的(損失)/收入 (Loss)/income before finance costs | (5,147,368) | 7,626,403 |
| 融資成本 Finance costs | | |
| 利息收入 Interest income | - | 440 |
| 屬於單位持有人的(損失)/收入及期間總全面收入 (Loss)/income attributable to unitholders and total comprehensive income for the period | (5,147,368) | 7,626,843 |

簡明權益變動表

Condensed Statement of Changes in Equity

截至2021年6月30日止半年 for the half-year ended 30 June 2021

| | 截至 2021年6月30日 止半年 Half-year ended 30 June 2021 (未經審核) (Unaudited) (人民幣) (RMB) | 截至 2020年6月30日 止半年 Half-year ended 30 June 2020 (未經審核) (Unaudited) (人民幣) (RMB) |
|--|--|--|
| 期初餘額 Balance at beginning of period | 63,340,434 | 52,494,675 |
| 屬於單位持有人的(損失)/收入及期間總全面收入 (Loss)/income attributable to unitholders and total comprehensive income for the period | (5,147,368) | 7,626,843 |
| 期末餘額 Balance at period end | 58,193,066 | 60,121,518 |

基金之已發行單位如下：

Movement of units in issue is listed below:

| | 截至 2021年6月30日 止半年 Half-year ended 30 June 2021 | 截至 2020年6月30日 止半年 Half-year ended 30 June 2020 |
|--------------------------------|--|--|
| 期初單位結餘 Balance brought forward | 1,953,300 | 1,953,300 |
| 期末單位結餘 Balance carried forward | 1,953,300 | 1,953,300 |

LBMA上午黃金價及恒生人民幣黃金ETF之表現

Performance of the LBMA Gold Price AM and Hang Seng RMB Gold ETF

由2021年1月1日至2021年6月30日期間與2020年同期之比較

For the period from 1 January 2021 to 30 June 2021 and the comparison with the same period in 2020

| 基金/指標 Fund/Benchmark | 由2021年1月1日至 2021年6月30日期間 For the period from 1 January 2021 to 30 June 2021 | 由2020年1月1日至 2020年6月30日期間 For the period from 1 January 2020 to 30 June 2020 |
|---------------------------------------|---|---|
| 恒生人民幣黃金ETF * Hang Seng RMB Gold ETF * | (6.74%) | 14.51% |
| LBMA上午黃金價 # LBMA Gold Price AM # | (5.70%) | 16.26% |

資料來源: 滙豐機構信託服務(亞洲)有限公司及彭博資訊。
Source: HSBC Institutional Trust Services (Asia) Limited and Bloomberg.

* 表現以報價貨幣之單位價格對單位價格計算。
* Performance is calculated in base currency with unit price to unit price.

表現以黃金價格對黃金價格(美元)計算。
Performance is calculated on gold price to gold price (in USD).

投資者須注意，所有投資均涉及風險(包括可能會損失投資本金)，基金單位價格可升亦可跌，過往表現並不可作為日後表現的指引。投資者在作出任何投資決定前，應詳細閱讀有關基金之銷售文件(包括當中所載之風險因素之全文)。
Investors should note that all investment involves risks (including the possibility of loss of the capital invested), prices of fund units may go up as well as down and past performance is not indicative of future performance. Investors should read the relevant fund's offering documents (including the full text of the risk factors stated therein) in detail before making any investment decision.

恒生人民幣黃金ETF - 每日收市價及每單位資產淨值之比較

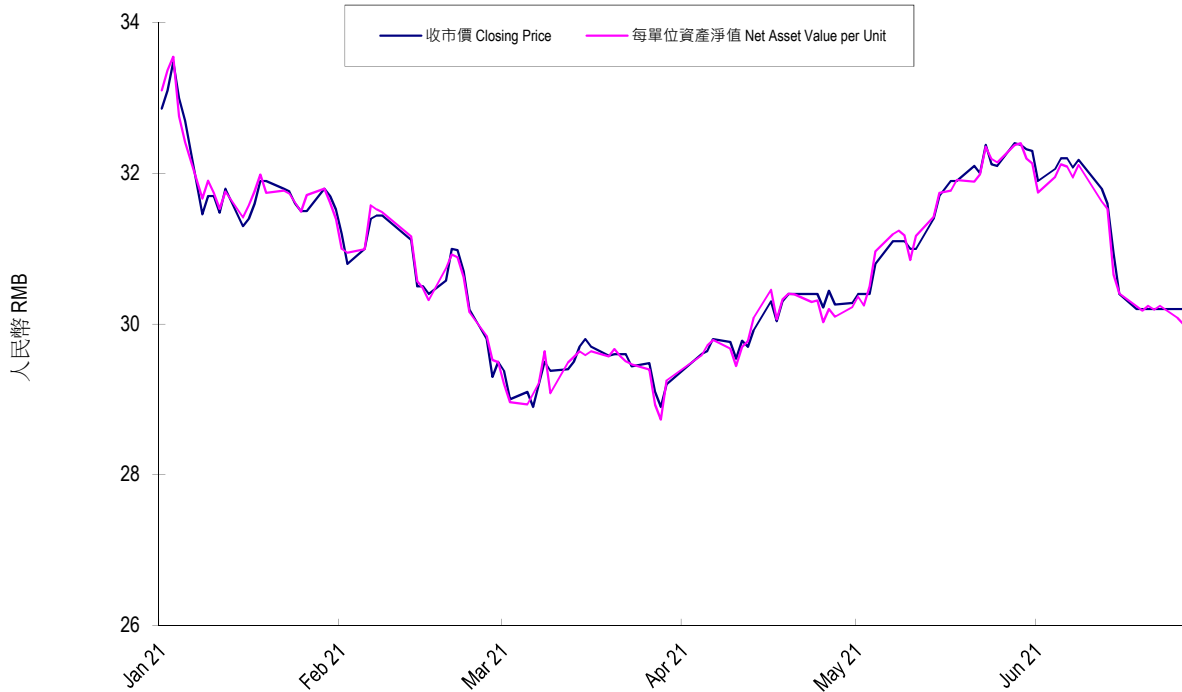
Hang Seng RMB Gold ETF - Comparison of Daily Closing Price and Net Asset Value per Unit

由2021年1月1日至2021年6月30日期間與2020年同期之比較

For the period from 1 January 2021 to 30 June 2021 and the comparison with the same period in 2020

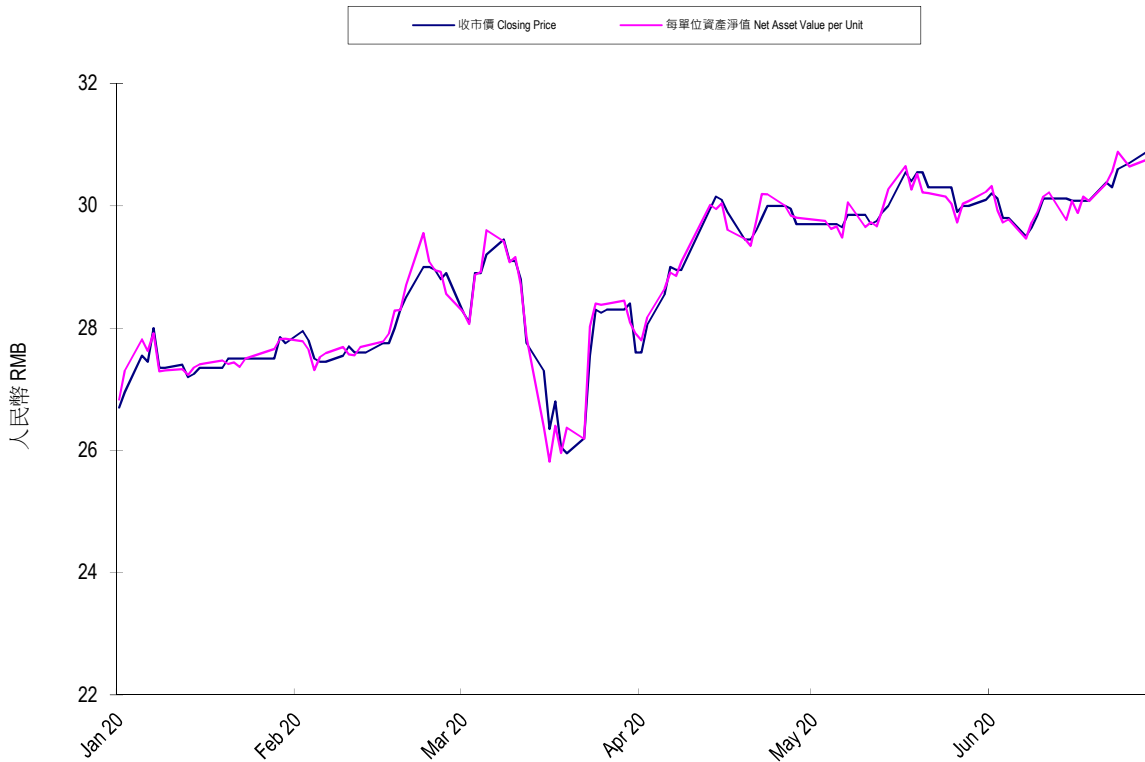
由2021年1月1日至2021年6月30日之每日收市價及每單位資產淨值之比較

Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2021 to 30 June 2021



由2020年1月1日至2020年6月30日之每日收市價及每單位資產淨值之比較

Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2020 to 30 June 2020



管理及行政

Management and Administration

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