



Xtrackers MSCI World Quality UCITS ETF

Share Class: 1C (ISIN: IE00BL25JL35), (WKN: A1103D), (Currency: USD)

a sub fund of Xtrackers (IE) plc. The Fund is managed by Deutsche Asset Management S.A., part of the Deutsche Bank Group.

Objectives & Investment Policy

The Fund aims to reflect the performance before fees and expenses of the MSCI World Sector Neutral Quality (USD) Index (Index). The Index is based on the MSCI World Index (Parent Index) which is designed to reflect the performance of certain shares in large and medium listed companies in developed markets countries.

In order to be eligible for inclusion in the Index, shares must be included as constituents within the Parent Index and are then selected using a quality strategy. The quality strategy considers various quality characteristics of the shares and compares those results to peer companies. The characteristics focus on Return-on-equity (amount of income generated as a percentage of shareholders equity), leverage (which monitors the level of debt within the company), and earning variability (which monitors movements in a company's net earnings over a set time period). The quality strategy is run in conjunction with additional risk criteria applied, such as weighting based on a company's size.

The Index is calculated on a total return net basis which means that all dividends and distributions by the companies are reinvested in the shares after tax.

The Index is rebalanced on a semi-annual basis and may also be rebalanced at other times to reflect corporate activity such as mergers and acquisitions. The Index is calculated daily in US Dollars.

The Fund will attempt to replicate the Index, before fees and expenses, by buying all (or, on an exceptional basis, a substantial number of) the shares in the same proportion as the Index as determined by the Sub-Portfolio Manager of the Fund which is Deutsche Asset Management (UK) Limited.

The Fund may employ techniques and instruments in order to manage risk, reduce costs and improve results. These techniques and instruments may include the use of financial contracts (derivatives). The Fund may also engage in secured lending of its investments to certain eligible third parties to generate additional income to offset the costs of the Fund.

No dividends will be paid on your shares.

You may redeem your shares on demand on a daily basis.

Risk and Reward Profile



The risk and reward category is calculated using historical data which may not be a reliable indicator of the Fund's future risk profile.

The risk and reward category may shift over time and is not a target or a guarantee.

The lowest category (i.e. Category 1) does not mean a risk-free investment.

The Fund is in Category 5 because of the high range and frequency of price movements (volatility) of the underlying investments referenced by the Fund.

The following are additional risks not covered by the risk and reward category.

The Fund will attempt to replicate the performance of the Index less costs, but your investment is not expected to match the performance of the Index precisely. Exceptional circumstances may arise, such as, but not limited to, disruptive market conditions, additional costs/taxes or extremely volatile markets, which may cause the Fund's performance to be substantially different from the performance of the Index.

Deutsche Asset Management entities and related companies may act in several roles in relation to the Fund such as distributor, securities lending agent, investment manager, Index sponsor and management company which may involve conflicts of interest.

The Fund is not guaranteed and your investment is at risk. The value of your investment may go down as well as up.

The Index is rules-based and is not capable of being adjusted to take into account changing market circumstances. As a result you may be negatively affected by, or may not benefit from, the lack of such adjustments in changing market circumstances.

The Fund is designed for knowledgeable and experienced investors who are able to understand and evaluate the Fund's quality-based investment strategy and inherent risks and, in particular, are able to assess how the Index is expected to perform in a range of market cycles.

Due to the "quality" focus of the Index, investors need to understand when market conditions would favour a quality-driven approach or when investing in other strategies may be more appropriate.

Due to the "quality" focus of the Index, the performance and constituents of the Index, and hence the Fund, may differ significantly from that of the MSCI World Index.

The Fund follows a rules-based strategy which will deviate from the overall market or parent index performance. Your investment may be less diversified, with no guarantee that the strategy will be achieved.

The Fund may use derivatives to try to manage its investments more efficiently. This may not always be successful and may result in greater fluctuations in the value of the Fund. This may negatively affect the value of the Fund and your investment.

More information in relation to risks in general may be found in the "Risk Factors" section of the prospectus.



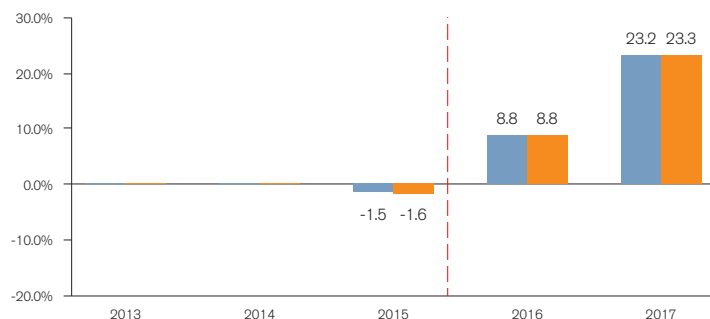
Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest		Secondary market investors (those who buy or sell shares on a stock exchange) may be charged certain fees by their stock broker. These charges, if any, can be obtained from such stock broker. Authorised participants dealing directly with the Fund will pay the transaction costs related to their subscriptions and redemptions. The ongoing charges figure is based on expenses for the year ending October 2017. It may vary from year to year. It excludes portfolio transaction costs and performance fees, if any. More detailed charges information may be found in the "Fees and Expenses" section of the prospectus.
Entry charge	None	
Exit charge	None	
This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).		
Charges taken from the Fund over a year		
Ongoing charges	0.25%	
Charges taken from the Fund under certain specific conditions		
Performance fee	None	

To the extent the Fund undertakes securities lending to reduce costs, the Fund will ultimately be allocated 70% of the associated revenue generated, Deutsche Asset Management (UK) Limited, as Sub-Portfolio Manager, will be allocated 15%, and Deutsche Bank AG, as securities lending agent, will be allocated 15%. To facilitate this, the Fund will initially receive 85% of the associated revenue generated from which Deutsche Asset Management (UK) Limited will receive its allocation. As securities lending revenue sharing does not increase the costs of running the Fund, this has been excluded from the ongoing charges.

Past Performance



Please be aware that past performance is not a reliable indicator of future results.

The fees for the ongoing Fund charges are included in the calculation of past performance. The entry/exit fees are excluded from the calculation of past performance.

The Fund was launched in 2014 and the share class was launched in 2014.

Past performance has been calculated in USD.

■ Fund
■ Index

--- As of 3 November 2016 the Fund changed its investment objective to reflect the performance of the Index. The past performance shown up to 2015 (inclusive), is that of the DB Equity Quality Factor Index.

Practical Information

The depositary is State Street Custodial Services (Ireland) Limited.

Copies of the prospectus, the latest annual reports and subsequent half-yearly reports (all in English) as well as other information (including the latest share prices as well as the indicative net asset values) are available free of charge at www.Xtrackers.com.

Details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, are available at www.Xtrackers.com, under the "Additional Information" section. A hard copy version of the remuneration policy will be made available free of charge upon request.

Full disclosure on the composition of the Fund's portfolio and information on the Index constituents is available free of charge at www.Xtrackers.com.

More share classes may be available for this Fund - please refer to the prospectus for further details. Please note that not all share classes may be registered for distribution in your jurisdiction.

The taxation regime applicable to the Fund in Ireland may affect your personal tax position.

Xtrackers (IE) plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

Xtrackers (IE) plc has a number of different funds. The assets and liabilities of each fund are segregated by law. The prospectus and the periodic reports are prepared for Xtrackers (IE) plc as a whole. You are not permitted to exchange your shares in this Fund for other funds of Xtrackers (IE) plc.

The Index and the trademarks used therein are the intellectual property of MSCI and may not be reproduced or extracted and used for any other purpose without MSCI's consent. The Fund is not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to the Fund or any index on which such Fund is based. The MSCI indexes are provided without any warranties of any kind.

The Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

Deutsche Asset Management S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

This key investor information is accurate as at 28-02-2018.