

Annual Report and Audited Financial Statements

For the financial year ended 30 November 2020

Dimensional Funds plc

Authorised and Regulated by the Central Bank of Ireland

No marketing notification has been submitted in Germany for the following Funds of Dimensional Funds plc:

Emerging Markets Value II Fund
European Core Equity Fund
Global Core Equity II Fund
Global Core Fixed Income Fund
Global Short Fixed Income II Fund
Global Value Fund
Japan Core Equity Fund
Sterling Inflation Linked Intermediate Duration Fixed Income Fund
U.S. Core Equity Fund
U.S. Small Companies II Fund
U.S. Value Fund

Accordingly, these Funds must not be publicly marketed in Germany.

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General Information

Board of Directors:

Peter Blessing (Irish)* **
Gregory K. Hinkle (American) (Resigned 4 March 2020)**
Nathan Lacaze (Italian & Australian)**
Catherine L. Newell (American)**
Victoria Parry (British)* **
Gerard O'Reilly (Irish)**
John Romiza (American)** ***

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* Independent Directors

** Non-executive Directors

*** Chairperson

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Listing Sponsor:

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Legal Advisers in Ireland:

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Investment Manager's Reports

Emerging Markets Large Cap Core Equity Fund

The Emerging Markets Large Cap Core Equity Fund (the "Fund") invests in large-cap companies with increased exposure to companies with smaller relative market capitalisations, lower relative prices, and higher profitability across emerging markets. As at 30 November 2020, the Fund had holdings in approximately 1,120 companies. This reflects our approach of seeking to deliver highly diversified exposure to emerging markets large-cap companies.

Over the one-year period ending 30 November 2020, the total return of the Fund in U.S. dollars (the base currency of the Fund) was 10.17%. This compares to a total return of 18.43% for the MSCI Emerging Markets Index (the "Index"). With low relative price (value) stocks underperforming high relative price (growth) stocks, the Fund's greater emphasis on value stocks detracted from relative performance.

Emerging Markets Value Fund

The Emerging Markets Value Fund (the "Fund") invests in low relative price (value) companies across emerging markets. As at 30 November 2020, the Fund had holdings in approximately 2,430 companies. This reflects our approach of seeking to deliver highly diversified exposure to emerging markets value companies.

Over the one-year period ending 30 November 2020, the total return of the Fund in U.S. dollars (the base currency of the Fund) was 1.41%. This compares to a total return of 4.02% for the MSCI Emerging Markets Value Index (the "Index"). The Fund's greater emphasis on the lowest relative price (deep value) stocks detracted from performance relative to the Index, as these stocks generally underperformed. Conversely, with small-cap stocks outperforming large- and mid-cap stocks held by the Index, the Fund's inclusion of and greater emphasis on small-cap stocks contributed positively to performance relative to the Index, which is primarily composed of large- and mid-cap stocks.

Euro Inflation Linked Intermediate Duration Fixed Income Fund

The Euro Inflation Linked Intermediate Duration Fixed Income Fund (the "Fund") invests in EUR inflation linked issues of Eurozone governments with maturities between three and twenty years. As at 30 November 2020, the Fund's (EUR) average yield to maturity was -1.34%.

Over the one-year period ending 30 November 2020, the total return of the Fund in euro (the base currency of the Fund) was 0.30%. This compares to a return of 0.18% for the blended Index composed of 50% Bloomberg Barclays France Government EMU HICP Linked 5-15 Year Bond Index and 50% Bloomberg Barclays Germany Government Inflation Linked 5-15 Year Index (the "Index"). Intermediate French inflation-linked bonds experienced positive returns for the period while intermediate German inflation-linked bonds experienced negative returns for the period. As such, the Fund's overweight to intermediate French inflation-linked bonds and underweight to intermediate German inflation-linked bonds contributed positively to relative performance.

European Small Companies Fund

The European Small Companies Fund (the "Fund") invests in small-cap companies across Europe. As at 30 November 2020, the Fund had holdings in approximately 1,340 companies. This reflects our approach of seeking to deliver highly diversified exposure to European small-cap companies.

Over the one-year period ending 30 November 2020, the total return of the Fund in euros (the base currency of the Fund) was -1.39%. This compares to a return of 2.89% for the MSCI Europe Small Cap Index (the "Index"). The Fund's exclusion of stocks with the lowest profitability and highest relative price detracted from performance relative to the Index, as those securities outperformed. The Fund's greater emphasis on small-cap stocks and consequent lesser allocation to mid-cap stocks also detracted from relative performance, as small-cap stocks underperformed mid-cap stocks held by the Index.

European Value Fund

The European Value Fund (the "Fund") invests in large-cap low relative price (value) companies across Europe. As at 30 November 2020, the Fund had holdings in approximately 170 companies. This reflects our approach of seeking to deliver highly diversified exposure to European large-cap value companies.

Over the one-year period ending 30 November 2020, the total return of the Fund in euros (the base currency of the Fund) was -9.62%. This compares to a return of -12.16% for the MSCI Europe Value Index (the "Index"). The Fund's emphasis on mid-cap stocks contributed positively to performance relative to the Index, as mid-cap stocks generally outperformed large-cap stocks. At the sector level, the Fund's general exclusion of real estate investment trusts (REITs) also had a positive impact on relative performance, as REITs underperformed the overall Index.

Global Core Equity Fund

The Global Core Equity Fund (the "Fund") invests in companies with increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability across developed markets. As at 30 November 2020, the Fund had holdings in approximately 7,720 companies. This reflects our approach of seeking to deliver highly diversified exposure to developed markets companies.

Over the one-year period ending 30 November 2020, the total return of the Fund in U.S. dollars (the base currency of the Fund) was 10.50%. This compares to a total return of 14.52% for the MSCI World Index (the "Index"). With low relative price (value) stocks underperforming high relative price (growth) stocks, the Fund's greater emphasis on value stocks detracted from relative performance. The Fund's inclusion of and emphasis on small-cap stocks also detracted from performance relative to the Index (which is primarily composed of large- and mid-cap stocks), as small-cap stocks underperformed large-cap stocks.

Global Core Fixed Income Fund

The Global Core Fixed Income Fund (the "Fund") invests in fixed income instruments within the investment grade spectrum and may also invest in securities rated BB+ through BB-. As at 30 November 2020, the Fund was diversified across issuers from 17 countries, as well as supranational organisations, and invested in 6 currencies. The weighted average duration of the Fund at the end of November was at 7.36 years, and the Fund had an (GBP) average yield to maturity of 0.97%.

Over the one-year period ending 30 November 2020, the total return of the Fund in British pounds (the base currency of the Fund) was 6.35%. This compares to a return of 4.35% for the Bloomberg Barclays Global Aggregate Bond Index (hedged to GBP) (the "Index"). Realised credit

Investment Manager's Reports (continued)

Global Core Fixed Income Fund (continued)

premiums were positive across developed markets for the period as corporate bonds generally outperformed government bonds. U.S. dollar-denominated corporate bonds were generally the best performers. As a result, the Fund's overweight to U.S. dollar-denominated corporate bonds contributed positively to relative performance.

Yield curves were upwardly sloped along the intermediate- to long-maturity segments in many developed markets for the period, indicating positive expected term premiums. Realised term premiums were generally positive in developed markets as longer-term government bonds generally outperformed their shorter-term counterparts. As a result, the Fund's underweight to bonds in the shorter-term maturity range and overweight to bonds in the intermediate-term maturity range contributed positively to relative performance. Conversely, the Fund's exclusion of bonds in the 15-year+ maturity range detracted from relative performance. The Fund's underweight to Japanese yen-denominated bonds also contributed positively to relative performance.

Global Short Fixed Income Fund

The Global Short Fixed Income Fund (the "Fund") invests in high-quality fixed income instruments with maturities at or below five years. As at 30 November 2020, the Fund was diversified across issuers from 17 countries, as well as supranational organisations. Investments were made in 8 currencies. As at 30 November 2020, the Fund's (EUR) average yield to maturity was -0.51%.

Over the one-year period ending 30 November 2020, the total return of the Fund in Euro (the base currency of the Fund) was 0.00%. This compares to a return of 1.83% for the FTSE World Government Bond Index 1-5 Years (hedged to EUR) (the "Index"). Yield curves were generally flat in the short-term maturity segment in many developed markets for the period, indicating smaller expected term premiums. As a result, the Fund's duration was reduced from 2.02 years at the beginning of the period to 0.95 years at the end of the period. Realised term premiums were, however, generally positive in developed markets. Longer-term U.S. dollar-denominated government bonds were generally the best performers. As a result, the Fund's shorter duration and underweight to U.S. dollar-denominated bonds in the three- to five-year maturity range detracted from performance relative to the Index. The Fund's overweight to euro-denominated bonds also detracted from relative performance.

Global Short-Term Investment Grade Fixed Income Fund

The Global Short-Term Investment Grade Fixed Income Fund (the "Fund") invests in high-quality fixed income instruments with maturities at or below five years. As at 30 November 2020, the Fund was diversified across issuers from 16 countries, as well as supranational organisations. Investments were made in 6 currencies. As at 30 November 2020, the Fund's (USD) average yield to maturity was 1.07%.

Over the one-year period ending 30 November 2020, the total return of the Fund in U.S. dollars (the base currency of the Fund) was 2.12%. This compares to a return of 4.37% for the Bloomberg Barclays Global Aggregate Credit 1-5 Years (hedged to USD) (the "Index"). Yield curves were generally flat in the short-term maturity segment in many developed markets for the period, indicating smaller expected term premiums. As a result, the Fund's duration was reduced from

2.41 years at the beginning of the period to 2.15 years at the end of the period. Realised term premiums were generally positive in developed markets, as longer-term government bonds generally outperformed shorter-term bonds. As a result, the Fund's underweight to bonds in the four- to five-year maturity range and inclusion of bonds in the zero- to one-year maturity range detracted from performance relative to the Index. Realised credit premiums were also generally positive in developed markets. U.S. dollar-denominated corporate bonds were generally among the best performers. As a result, the Fund's underweight to U.S. dollar-denominated corporate bonds and overweight to euro-denominated corporate bonds detracted from relative performance.

Global Small Companies Fund

The Global Small Companies Fund (the "Fund") invests in small-cap companies across developed markets. As at 30 November 2020, the Fund had holdings in approximately 5,810 companies. This reflects our approach of seeking to deliver highly diversified exposure to small-cap companies in developed markets.

Over the one-year period ending 30 November 2020, the total return of the Fund in U.S. dollars (the base currency of the Fund) was 6.53%. This compares to a return of 11.75% for the MSCI World Small Cap Index (the "Index"). The Fund's exclusion of stocks with the lowest profitability and highest relative price detracted from relative performance, as those securities outperformed. The Fund's greater emphasis on small-cap stocks and consequent lesser allocation to mid-cap stocks also detracted from relative performance, as small-cap stocks underperformed mid-cap stocks held by the Index.

Global Sustainability Core Equity Fund

The Global Sustainability Core Equity Fund (the "Fund") invests in companies with increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability across developed markets, while also adjusting the composition of the Fund based on environmental and sustainability impact considerations. As at 30 November 2020, the Fund had holdings in approximately 4,810 companies. This reflects our approach of seeking to deliver highly diversified exposure to developed markets companies.

Over the one-year period ending 30 November 2020, the total return of the Fund in U.S. dollars (the base currency of the Fund) was 14.15%. This compares to a total return of 14.52% for the MSCI World Index (the "Index"). With low relative price (value) stocks underperforming high relative price (growth) stocks, the Fund's greater emphasis on value stocks detracted from relative performance. The Fund's inclusion of and emphasis on small-cap stocks also detracted from performance relative to the Index (which is primarily composed of large- and mid-cap stocks), as small-cap stocks underperformed large-cap stocks. Conversely, the fund's greater emphasis on sustainable stocks benefitted relative performance, as more sustainable stocks outperformed less sustainable stocks.

Global Sustainability Fixed Income Fund

The Global Sustainability Fixed Income Fund (the "Fund") invests in fixed income instruments within the investment grade spectrum with maturities at or below 15 years. As at 30 November 2020, the Fund was diversified across issuers from 15 countries, as well as

Investment Manager's Reports (continued)

Global Sustainability Fixed Income Fund (continued)

supranational organisations, and invested in 6 currencies. The weighted average duration of the Fund at the end of November was 7.34 years, and the Fund had an (GBP) average yield to maturity of 0.89%.

Over the one-year period ending 30 November 2020, the total return of the Fund in British pounds (the base currency of the Fund) was 6.03%. This compares to a return of 4.35% for the Bloomberg Barclays Global Aggregate Bond Index (hedged to GBP) (the "Index"). Realised credit premiums were positive across developed markets for the period as corporate bonds generally outperformed government bonds. U.S. dollar-denominated corporate bonds were generally the best performers. As a result, the Fund's overweight to U.S. dollar-denominated corporate bonds contributed positively to relative performance.

Yield curves were upwardly sloped along the intermediate- to long-maturity segments in many developed markets for the period, indicating positive expected term premiums. Realised term premiums were generally positive in developed markets, as longer-term government bonds generally outperformed their shorter-term counterparts. As a result, the Fund's underweight to bonds in the shorter-term maturity range and overweight to bonds in the intermediate-term maturity range contributed positively to relative performance. Conversely, the Fund's exclusion of bonds in the 15-year+ maturity range detracted from relative performance. The Fund's underweight to Japanese yen-denominated bonds also contributed positively to relative performance.

Global Targeted Value Fund

The Global Targeted Value Fund (the "Fund") invests in small- and mid-cap low relative price (value) companies across developed markets. As at 30 November 2020, the Fund had holdings in approximately 4,240 companies. This reflects our approach of seeking to deliver highly diversified exposure to small- and mid-cap developed markets value companies.

Over the one-year period ending 30 November 2020, the total return of the Fund in U.S. dollars (the base currency of the Fund) was 0.17%. This compares to a total return of -1.20% for the MSCI World SMID Value Index (the "Index"). The Fund's greater emphasis on small and micro-cap stocks and consequent lesser allocation to mid-cap stocks contributed positively to relative performance, as small and micro-cap value stocks outperformed mid-cap value stocks. At the sector level, the Fund's general exclusion of real estate investment trusts (REITs) had a positive impact on relative performance, as REITs underperformed the overall Index.

Global Ultra Short Fixed Income Fund

The Global Ultra Short Fixed Income Fund (the "Fund") invests in high-quality fixed income instruments with maturities up to two years. As at 30 November 2020, the Fund's (GBP) average yield to maturity was 0.10%.

Over the one-year period ending 30 November 2020, the total return of the Fund in British pounds (the base currency of the Fund) was 0.66%. This compares to a return of 0.32% for the ICE BofA British Pound 1-Month Deposit Offered Rate Constant Maturity Index (the "Index"). Yield curves were generally flat in the ultra-short- to short-term maturity segment in many developed markets for the period, indicating smaller

expected term premiums. As a result, the Fund's duration was maintained at the shorter-end of its eligible duration range. Realised term premiums were, however, generally positive in developed markets as longer-term bonds generally outperformed shorter-term bonds. Realised credit premiums were also positive for the period as corporate bonds outperformed government bonds. As such, the Fund's inclusion of corporate bonds was the primary contributor to relative performance as corporate bonds outperformed the base rate Index.

Global Value Fund

The Global Value Fund (the "Fund") invests in large-cap low relative price (value) companies across developed markets. As at 30 November 2020, the Fund had holdings in approximately 810 companies. This reflects our approach of seeking to deliver highly diversified exposure to large-cap value companies in developed markets.

Over the one-year period ending 30 November 2020, the total return of the Fund in U.S. dollars (the base currency of the Fund) was -3.94%. This compares to a return of -1.65% for the MSCI World Value Index (the "Index"). The Fund's greater emphasis on the lowest relative price (deep value) stocks detracted from relative performance, as these stocks underperformed.

Pacific Basin Small Companies Fund

The Pacific Basin Small Companies Fund (the "Fund") invests in small-cap companies across Pacific Basin markets. As at 30 November 2020, the Fund had holdings in approximately 2,650 companies. This reflects our approach of seeking to deliver highly diversified exposure to Pacific Basin small-cap companies.

Over the one-year period ending 30 November 2020, the total return of the Fund in U.S. dollars (the base currency of the Fund) was 8.33%. This compares to a total return of 7.72% for the MSCI Pacific Small Cap Index (the "Index"). The Fund's inclusion of Korea and Taiwan contributed positively to relative performance, as stocks from those countries outperformed. At the sector level, the Fund's general exclusion of real estate investment trusts (REITs) had a positive impact on relative performance, as REITs underperformed the overall Index.

Sterling Inflation Linked Intermediate Duration Fixed Income Fund

The Sterling Inflation Linked Intermediate Fund (the "Fund") invests in sterling inflation linked issues of the U.K. government with maturities between three and twenty years. As at 30 November 2020, the Fund's (GBP) average yield to maturity was -2.70%.

Over the one-year period ending 30 November 2020, the total return of the Fund in British pounds (the base currency of the Fund) was 3.07%. This compares to the return of 3.23% for the Bloomberg Barclays UK Government Inflation Linked 5-15 Year Bond Index (the "Index"). Realised real term premiums were generally positive in British pound inflation-linked bonds for the period as longer-term inflation-linked bonds outperformed their shorter-term counterparts. As such, the Fund's allocation to inflation-linked bonds in the four- to five-year maturity range detracted from performance relative to the five- to 15-year Index.

Investment Manager's Reports (continued)

U.S. Core Equity Fund

The U.S. Core Equity Fund (the "Fund") invests in U.S. companies with increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability. As at 30 November 2020, the Fund had holdings in approximately 1,740 companies. This reflects our approach of seeking to deliver highly diversified exposure to U.S. companies.

Over the one-year period ending 30 November 2020, the total return of the Fund in U.S. dollars (the base currency of the Fund) was 12.96%. This compares to a total return of 18.41% for the Russell 3000 Index (the "Index"). With low relative price (value) stocks underperforming high relative price (growth) stocks, the Fund's greater emphasis on value stocks detracted from relative performance. The Fund's greater emphasis on small-cap stocks also detracted from performance relative to the Index, as small-cap stocks underperformed large-cap stocks.

U.S. Small Companies Fund

The U.S. Small Companies Fund (the "Fund") invests in U.S. small companies. As at 30 November 2020, the Fund had holdings in approximately 1,820 companies. This reflects our approach of seeking to deliver highly diversified exposure to U.S. small companies.

Over the one-year period ending 30 November 2020, the total return of the Fund in U.S. dollars (the base currency of the Fund) was 6.51%. This compares to a total return of 13.14% for the Russell 2000 Index (the "Index"). The Fund's exclusion of stocks with the lowest profitability and highest relative price detracted from relative performance, as those securities outperformed.

World Allocation 20/80 Fund

The World Allocation 20/80 Fund (the "Fund") invests in equity securities of companies across developed and emerging markets and fixed income securities of issuers in developed markets. The equity component of the Fund will generally have increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability. The fixed income component generally invests in high-quality fixed income issues with maturities at or below five years. The aggregate exposure to equity and fixed income securities is approximately 20% and 80%, respectively.

As at 30 November 2020, the equity component of the Fund had holdings in approximately 12,070 companies. This reflects our approach of seeking to deliver highly diversified holdings in developed and emerging markets companies.

As at 30 November 2020, the total return of the World Allocation 20/80 Fund in British pounds (the base currency of the Fund) was 2.28%. This compares to a return of 4.71% for the 20% MSCI All Country World Index /80% FTSE World Government Bond Index 1-5 Years (the "Index"). With low relative price (value) stocks underperforming high relative price (growth) stocks, the equity component's greater emphasis on value stocks detracted from relative performance. The equity component's inclusion of and emphasis on small-cap stocks also detracted from performance relative to the Index (which is composed primarily of large- and mid-cap stocks), as small-cap stocks underperformed large-cap stocks.

As at 30 November 2020, the fixed income component of the World Allocation 20/80 Fund was diversified across approximately 800 bonds from 19 different countries as well as supranational organisations.

Global developed yield curves were generally flat along their short- to intermediate-term segments, indicating smaller expected term premiums. As such, the Fund's duration was maintained at the shorter-end of its eligible range. As at the end of November, the Fund's weighted average duration was 1.08 years whereas the Index's weighted average duration was 2.77 years. Realised term premiums were, however, generally positive in developed markets as longer-term bonds outperformed shorter-term bonds. As such, the Fund's shorter duration relative to its Index detracted from relative performance. Realised credit premiums were generally positive in global developed markets for the one-year period. As such the Fund's exposure to US-dollar denominated corporate bonds contributed positively to relative performance. Conversely, the Fund's exposure to euro-denominated corporate bonds detracted from relative performance. Additionally, the Fund's underweight to Japanese yen-denominated bonds contributed positively to relative performance.

World Allocation 40/60 Fund

The World Allocation 40/60 Fund (the "Fund") invests in equity securities of companies across developed and emerging markets and fixed income securities of issuers in developed markets. The equity component of the Fund will generally have increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability. The fixed income component generally invests in fixed income instruments with maturities at or below fifteen years within the investment grade spectrum and may also invest in securities rated BB+ through BB-. The aggregate exposure to equity and fixed income securities is approximately 40% and 60%, respectively.

As at 30 November 2020, the equity component of the World Allocation 40/60 Fund had holdings in approximately 13,600 companies. This reflects our approach of seeking to deliver highly diversified exposure to developed and emerging markets companies.

As at 30 November 2020, the total return of the Fund in British pounds (the base currency of the Fund) was 3.46%. This compares to a return of 6.60% for the 40% MSCI All Country World Index / 60% FTSE World Government Bond Index 1-5 Years (the "Index"). With low relative price (value) stocks underperforming high relative price (growth) stocks, the equity component's greater emphasis on value stocks detracted from relative performance. The equity component's inclusion of and emphasis on small-cap stocks also detracted from performance relative to the Index (which is composed primarily of large- and mid-cap stocks), as small-cap stocks underperformed large-cap stocks.

As at 30 November 2020, the fixed income component of the World Allocation 40/60 Fund was diversified across approximately 1,240 bonds from 20 different countries as well as supranational organisations.

Global developed yield curves were generally flat along their short- to intermediate-term segments, indicating smaller expected term premiums. As such, the Fund's duration was maintained at the shorter-end of its eligible range. As at the end of November, the Fund's weighted average duration was 1.31 years whereas the Index's weighted average duration was 2.77 years. Realised term premiums

Investment Manager's Reports (continued)

World Allocation 40/60 Fund (continued)

were, however, generally positive in developed markets as longer-term bonds outperformed shorter-term bonds. As such, the Fund's shorter duration relative to its Index detracted from relative performance. Realised credit premiums were generally positive in global developed markets for the one-year period. As such, the Fund's exposure to US-dollar denominated corporate bonds contributed positively to relative performance. Conversely, the Fund's exposure to euro-denominated corporate bonds detracted from relative performance. Additionally, the Fund's underweight to Japanese yen-denominated bonds contributed positively to relative performance.

World Allocation 60/40 Fund

The World Allocation 60/40 Fund (the "Fund") invests in equity securities of companies across developed and emerging markets and fixed income securities of issuers in developed markets. The equity component of the Fund will generally have increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability. The fixed income component generally invests in fixed income instruments with maturities at or below fifteen years within the investment grade spectrum and may also invest in securities rated BB+ through BB-. The aggregate exposure to equity and fixed income securities is approximately 60% and 40%, respectively.

As at 30 November 2020, the equity component of the Fund had holdings in approximately 13,640 companies. This reflects our approach of seeking to deliver a highly diversified exposure to developed and emerging markets companies.

As at 30 November 2020, the total return of the World Allocation 60/40 Fund in British pounds (the base currency of the Fund) was 4.56%. This compares to a return of 8.36% for the 60% MSCI All Country World Index / 40% FTSE World Government Bond Index 1-5 Years (the "Index"). With low relative price (value) stocks underperforming high relative price (growth) stocks, the equity component's greater emphasis on value stocks detracted from relative performance. The equity component's inclusion of and emphasis on small-cap stocks also detracted from performance relative to the Index (which is composed primarily of large- and mid-cap stocks), as small-cap stocks underperformed large-cap stocks.

As at 30 November 2020, the fixed income component of the World Allocation 60/40 Fund was diversified across approximately 1,240 bonds from 20 different countries as well as supranational organisations.

Global developed yield curves were generally flat along their short- to intermediate-term segments, indicating smaller expected term premiums. As such, the Fund's duration was maintained at the shorter-end of its eligible range. As at the end of November, the Fund's weighted average duration was 1.59 years whereas the Index's weighted average duration was 2.77 years. Realised term premiums were, however, generally positive in developed markets as longer-term bonds outperformed shorter-term bonds. As such, the Fund's shorter duration relative to its Index detracted from relative performance. Realised credit premiums were generally positive in global developed markets for the one-year period. As such the Fund's exposure to US-dollar denominated corporate bonds contributed positively to relative performance. Conversely, the Fund's exposure to

euro-denominated corporate bonds detracted from relative performance. Additionally, the Fund's underweight to Japanese yen-denominated bonds contributed positively to relative performance.

World Allocation 80/20 Fund

The World Allocation 80/20 Fund (the "Fund") invests in equity securities of companies across developed and emerging markets and fixed income securities of issuers in developed markets. The equity component of the Fund will generally have increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability. The fixed income component generally invests in fixed income instruments with maturities at or below fifteen years within the investment grade spectrum and may also invest in securities rated BB+ through BB-. The aggregate exposure to equity and fixed income securities is approximately 80% and 20%, respectively.

As at 30 November 2020, the equity component of the Fund had holdings in approximately 13,610 companies. This reflects our approach of seeking to deliver highly diversified exposure to developed and emerging markets companies.

As at 30 November 2020, the total return of the World Allocation 80/20 Fund in British pounds (the base currency of the Fund) was 4.83%. This compares to a return of 9.97% for the 80% MSCI All Country World Index / 20% FTSE World Government Bond Index 1-5 Years (the "Index"). With low relative price (value) stocks underperforming high relative price (growth) stocks, the equity component's greater emphasis on value stocks detracted from relative performance. The equity component's inclusion of and emphasis on small-cap stocks also detracted from performance relative to the Index (which is composed primarily of large- and mid-cap stocks), as small-cap stocks underperformed large-cap stocks.

As at 30 November 2020, the fixed income component of the World Allocation 80/20 Fund was diversified across approximately 790 bonds from 18 different countries as well as supranational organisations.

Yield curves were upwardly sloped along the intermediate- to long-maturity segments in many developed markets for the period, indicating positive expected term premiums for intermediate-term bonds. As such, the Fund's duration was maintained at the longer end of its eligible range. As at the end of November, the Fund's weighted average duration was 4.76 years whereas the Index's weighted average duration was 2.77 years. Realised term premiums were generally positive in developed markets as longer-term bonds outperformed shorter-term bonds. Realised credit premiums were also positive as corporate bonds generally outperformed government bonds. As a result, the Fund's overweight to US dollar-denominated corporate bonds contributed positively to relative performance. Additionally, the Fund's underweight to Japanese yen-denominated bonds also contributed positively to relative performance.

World Equity Fund

The World Equity Fund (the "Fund") invests in companies with increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability across developed and emerging markets.

Investment Manager's Reports (continued)

World Equity Fund (continued)

As at 30 November 2020, the Fund had holdings in approximately 11,570 companies. This reflects our approach of delivering highly diversified exposure to developed and emerging markets companies.

Over the one-year period ending 30 November 2020, the return of the Fund in British pounds (the base currency of the Fund) was 5.63%. This compares to a return of 11.43% for the MSCI All Country World Index (the "Index"). With low relative price (value) stocks underperforming high relative price (growth) stocks, the Fund's greater emphasis on value stocks detracted from relative performance. The Fund's inclusion of and emphasis on small-cap stocks also detracted from performance relative to the Index (which is composed primarily of large- and mid-cap stocks), as small-cap stocks underperformed large-cap stocks.

The Fund is fully invested and seeks to capture the returns of developed and emerging markets. Fair value adjustments and the time of valuation of currency can create differences between the performance of the Fund versus the Index. The Index has been included for market context purposes only.

Dimensional Fund Advisors Ltd.

31 March 2021

Directors' Report

The Directors (the "Directors") of Dimensional Funds plc (the "Company") submit this Annual Report together with the audited financial statements for the financial year ended 30 November 2020. As at 30 November 2020 there were 24 active funds (30 November 2019: 24) (each a "Fund", together the "Funds").

The Company is established as an umbrella investment company with segregated liability between Funds and variable capital incorporated in Ireland as a public limited company pursuant to the Companies Act, 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended), and under the Central Bank (Supervision & Enforcement) Act, 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations, 2019 (the "Central Bank UCITS Regulations") (together the "UCITS Regulations").

The Company is constituted as an umbrella fund insofar as the share capital of the Company will be divided into different portfolios of assets which will comprise separate Funds. In accordance with the requirements of the Central Bank of Ireland (the "Central Bank") UCITS Regulations, shares may be divided into different classes to accommodate different subscription and/or redemption charges and/or charges and/or dividend and/or fee arrangements. The portfolio of assets maintained and comprising a separate Fund will be invested in accordance with the investment objectives and policies applicable to such Fund. The Directors of the Company have established 31 Funds as at 30 November 2020 (30 November 2019: 31 Funds), all of which have been approved by the Central Bank.

Emerging Markets Large Cap Core Equity Fund
Emerging Markets Value Fund
Emerging Markets Value II Fund*
Euro Inflation Linked Intermediate Duration Fixed Income Fund
European Core Equity Fund*
European Small Companies Fund
European Value Fund
Global Core Equity Fund
Global Core Equity II Fund*
Global Core Fixed Income Fund
Global Short Fixed Income Fund
Global Short Fixed Income II Fund*
Global Short-Term Investment Grade Fixed Income Fund
Global Small Companies Fund
Global Sustainability Core Equity Fund
Global Sustainability Fixed Income Fund
Global Targeted Value Fund
Global Ultra Short Fixed Income Fund
Global Value Fund
Japan Core Equity Fund*
Pacific Basin Small Companies Fund
Sterling Inflation Linked Intermediate Duration Fixed Income Fund
U.S. Core Equity Fund
U.S. Small Companies Fund
U.S. Small Companies II Fund*
U.S. Value Fund*
World Allocation 20/80 Fund
World Allocation 40/60 Fund
World Allocation 60/40 Fund
World Allocation 80/20 Fund
World Equity Fund

* These Funds have not issued any shares to investors from the date of their approval, as at 30 November 2020.

Directors' Report (continued)

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Financial Reporting Standard 102 ("FRS 102"), the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Irish Company law requires the Directors to prepare financial statements for each financial year that give a true and fair view of the assets, liabilities and financial position for the Company and of the profit or loss of the Company for that financial year. In preparing the financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, and note the effect & reasons for any departure from these standards; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors confirm that they have complied with the above requirements in preparing these financial statements.

The Directors are responsible for keeping adequate accounting records which disclose, with reasonable accuracy at any time, the financial position of the Company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and that they comply with the Companies Act, 2014 and the UCITS Regulations. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Under the UCITS Regulations, the Directors are required to entrust the assets of the Company to the depositary for safe-keeping. In carrying out this duty, the Directors have delegated custody of the Company's assets to State Street Custodial Services (Ireland) Limited (the "Depositary").

The measures taken by the Directors to secure compliance with the Company's obligations to keep adequate accounting records include the use of appropriate systems and procedures and employment of competent persons. The accounting records are retained at the offices of State Street Fund Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland (the "Administrator"). The Investment Manager is responsible for the maintenance and integrity of the corporate and financial information regarding the Company included on the Investment Manager's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Principal Activities and Review of the Business

The Company has been formed to provide investors with an opportunity to purchase shares in a series of investment funds.

The investment objective of the Emerging Markets Large Cap Core Equity Fund is to seek long term capital appreciation.

The investment objective of the Emerging Markets Value Fund, Emerging Markets Value II Fund, European Core Equity Fund, European Small Companies Fund, European Value Fund, Global Core Equity Fund, Global Core Equity II Fund, Global Small Companies Fund, Global Sustainability Core Equity Fund, Global Targeted Value Fund, Global Value Fund, Japan Core Equity Fund, Pacific Basin Small Companies Fund, U.S. Core Equity Fund, U.S. Small Companies Fund, U.S Small Companies II Fund, U.S. Value Fund, World Allocation 20/80 Fund, World Allocation 40/60 Fund, World Allocation 60/40 Fund, World Allocation 80/20 Fund and World Equity Fund, is to maximise or achieve long-term total return.

The investment objective of the Euro Inflation Linked Intermediate Duration Fixed Income Fund and the Sterling Inflation Linked Intermediate Duration Fixed Income Fund is to seek to provide inflation protected intermediate-term fixed income return.

The investment objective of the Global Ultra Short Fixed Income Fund is to seek to maximise returns from investment in short-term debt.

The investment objective of the Global Short Fixed Income Fund and the Global Short Fixed Income II Fund is to seek to maximise current income while preserving capital.

The investment objective of the Global Core Fixed Income Fund, Global Short-Term Investment Grade Fixed Income Fund and Global Sustainability Fixed Income Fund is to seek to maximise total returns from the universe of debt obligations in which the Fund invests.

A review of the performance of the Company together with an analysis of key financial and non-financial performance indicators is available in the Investment Manager's Reports.

Directors' Report (continued)

Significant Events during the Financial Year

Beginning in January 2020, global financial markets experienced significant volatility resulting from the spread of a novel coronavirus known as COVID-19. The outbreak of COVID-19 has resulted in travel and border restrictions, quarantines, supply chain disruptions, lower consumer demand and general market uncertainty. The effects of COVID-19 adversely affected the global economy, the economies of certain nations and individual issuers, all of which impacted the performance of the Funds.

The First Addendum was issued on 26 February 2020. It was supplemental to the Prospectus dated 27 September 2019 (the "Prospectus"). A summary of the main updates were as follows:

1. Removal of all references to Dermot Butler as a director of the Company;
2. Addition of the following markets as recognized markets:
 - i. Saudi Stock Exchange (Tadawul)
 - ii. Shanghai – Hong Kong Stock Connect;
 - iii. Shenzhen – Hong Kong Stock Connect;
3. Addition of a new SGD Distributing Class to the World Allocation 60/40 Fund;
4. Amendment of a typographical error in the sub-section headed "Portfolio Holdings";
5. Amendment of the sub-section headed "Emerging Markets Funds - Countries" in order to include reference to Qatar, Saudi Arabia, and United Arab Emirates;
6. Addition of a new risk factor in relation to China A-Shares / Stock Connect Risks;
7. Addition of a new JPY Distributing Class to the Global Sustainability Fixed Income Fund; and
8. Addition of a new JPY Distributing Class to the Global Sustainability Core Equity Fund.
9. Reflect that the JPY Distributing Share Classes of the Global Sustainability Core Equity Fund and the Global Sustainability Fixed Income Fund are listed on Euronext Dublin.

Gregory K. Hinkle resigned from the Board of Directors on 4 March 2020.

A new Prospectus was issued on 23 April 2020, which consolidated the Prospectus dated 27 September 2019 and the First Addendum dated 26 February 2020. The following changes were also made:

1. Inclusion of a pandemic risk factor;
2. Removal of references to Gregory Hinkle to reflect his retirement as a director of the Company;
3. Reduction of management fees for a number of sub-funds;
4. Inclusion of language in the investment policy of the World Allocation 20/80 Fund, World Allocation 40/60 Fund, World Allocation 60/40 Fund, and World Allocation 80/20 Fund to clarify that these sub-funds may invest in underlying funds that have exposure to below investment grade investments;
5. Inclusion of language to clarify that the World Allocation 40/60 Fund is considered a "mixed fund" under the German Investment Tax Act;
6. Inclusion of language to clarify that the World Allocation 80/20 Fund is considered an "equity fund" under the German Investment Tax Act;
7. Inclusion of language in the Global Sustainability Fixed Income Fund to clarify that securities of supranational organizations and certain non-sovereign governmental agencies that may be less sustainable as compared to other similar issuers may be excluded;
8. Inclusion of language to clarify that the Investment Manager, may consider sustainability impact of civilian firearms manufacturing, palm oil, and coal in security selection for the Global Sustainability Core Equity Fund and Global Sustainability Fixed Income Fund.

A new Prospectus was issued on 7 October 2020 and included the following changes:

1. Clarification that depositary receipts are eligible securities for the purposes of the investment policy of Global Core Equity Fund, Global Core Equity II Fund, Global Value Fund, Global Small Companies Fund, Global Targeted Value Fund, European Core Equity Fund, European Value Fund, European Small Companies Fund, Pacific Basin Small Companies Fund, U.S. Value Fund and the U.S. Small Companies Fund;
2. Removal of the closed EUR Hedged Accumulation Class from the Global Core Equity Fund;
3. Addition of a risk factor for operational risk;
4. Inclusion of a disclosure that the minimum initial subscription amounts apply at investor level and may be aggregated among other collective investment schemes managed by the Investment Manager;
5. Reflect the entry into Amended and Restated Depositary and Administration Agreements on 6 October 2020 and the terms therein.

The First Addendum was issued on 19 October 2020. It was supplemental to the Prospectus dated 7 October 2020, it included the following changes:

Directors' Report (continued)

Significant Events during the Financial Year (continued)

1. Addition of SEK Accumulation Class to the Global Sustainability Core Equity Fund;
2. Addition of SEK Accumulation Class to the Emerging Markets Large Cap Core Equity Fund.

There were no other significant events during the financial year which required adjustment to, or disclosure in, these financial statements.

Outlook

Our goal at Dimensional is to deliver an outstanding investment experience to our clients. Our close ties to academia help us to identify leading research that can be beneficial to investors, and our team works to interpret, rigorously test, and consider the practical applicability of those ideas in carefully implemented investment strategies. This focus on research and implementation has been central to Dimensional's approach since our founding and will continue to be a key part of our offer to investors.

Risk Management Objectives and Policies

Information in relation to the Company's Financial Risk Management Objectives and Policies are included in note 11 to the financial statements.

Brexit

On 31 January 2020, the United Kingdom (UK) formally exited the European Union (EU) (Brexit). The Brexit withdrawal agreement allowed for a transitional period which subsequently ended on 31 December 2020. Ireland remains to be a member of the EU. The Company remains an EU regulated UCITS that can avail of passporting rights under the UCITS Regulations to market and sell shares in the Funds in the EU, subject to complying with the terms of the UCITS Regulations. The Company has appointed Dimensional Fund Advisors Ltd. (DFAL) a UK company, as its investment manager. UCITS funds are entitled to have non-EU investment managers. Accordingly, DFAL is in a position to continue to act as investment manager to the Company post-Brexit, now that the necessary regulator-to-regulator cooperation arrangements have been agreed.

Due to the ongoing regulatory uncertainty as regards the terms of the UK's future relationship with the EU, the precise impact on the Fund is difficult to determine. As such, no assurance can be given that such matters will not adversely affect the Company and/or DFAL's ability to achieve the Funds' respective investment objectives.

Transition from London Interbank Offered Rate ("LIBOR")

On 27 July 2017, the head of the United Kingdom's Financial Conduct Authority ("FCA") announced the intention to phase out the use of LIBOR by the end of 2021. There are no LIBOR-linked exposures other than Floating Rate Notes in the fixed income Funds which either mature prior to 31 December 2021 or have final coupon reset dates (LIBOR dependency) before 31 December 2021. No effect is anticipated to investors in the Funds due to the discontinuation of LIBOR, industry standards will be followed for alternative reference rates in the relevant jurisdictions.

Segregated Liability

The Company is an umbrella investment company with segregated liability between Funds.

Results and Dividends

The Directors may declare dividends in respect of any redeemable shares out of net income (including dividend and interest income) and the excess of realised and unrealised capital gains over realised and unrealised losses in respect of investments of the Company.

The Directors anticipate that there will be no dividend distributions in respect of the accumulation classes of the Funds. Accordingly, income and capital gains arising in respect of the accumulation classes of the Funds will be re-invested in the relevant Fund and reflected in the net asset value per share of the relevant Fund.

The Directors anticipate making dividend distributions in respect of the distributing classes of the Funds. Accordingly, any income arising in respect of the distributing classes of the Funds, will be distributed to investors in the relevant Fund in accordance with their respective shareholdings. Dividends of the GBP distributing classes will normally be declared by the Directors for the periods ending 31 May and 30 November. Dividends of the JPY distributing classes and SGD distributing classes, if any are declared by the Directors, will normally be declared for the periods ending 28 February, 31 May, 31 August and 30 November. Dividends of the other distributing classes will normally be declared by the Directors for the period ending 30 November.

Dividends declared and paid during the financial year are disclosed in note 14 to the financial statements.

Connected party transactions

Central Bank UCITS Regulations 'Restrictions of transactions with connected persons' states that 'a responsible person shall ensure that any transaction between a UCITS and a connected person is conducted a) at arm's length; and b) in the best interest of the unit-holders of the UCITS'.

Directors' Report (continued)

Connected party transactions (continued)

As required under Central Bank UCITS Regulations, the Directors, as responsible persons are satisfied that there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) are applied to all transactions with a connected party; and all transactions with connected parties that were entered into during the financial year to which the report relates complied with the obligations that are prescribed by Regulation 43(1).

Significant events after the Financial Year End

For details of significant events affecting the Funds after the financial year end, refer to note 18 of the financial statements.

Directors

The names of the persons who were Directors during the financial year ended 30 November 2020 are set out on page 2.

Directors' and Secretary's Interests in Shares and Contracts

The authorised share capital of the Company is 500,000,030,000 shares of no par value divided into 30,000 subscriber shares of no par value, and 500,000,000,000 shares of no par value, initially designated as unclassified shares. As at 30 November 2020, Peter Blessing, Dermot Butler, Victoria Parry, Nathan Lacaze and John Romiza held subscriber shares (fully paid-up) in the Company (30 November 2019: Peter Blessing, Dermot Butler, Victoria Parry, Nathan Lacaze and John Romiza).

Gregory K. Hinkle, Nathan Lacaze, Catherine L. Newell, Gerard O'Reilly and John Romiza, as employees of the Investment Manager or the Investment Sub-Advisors during the financial years ended 30 November 2020 and 30 November 2019 or part of them, are not entitled to remuneration from the Company for these financial years. Gregory K. Hinkle resigned as a Director of the Company on 4 March 2020.

Aside from the information disclosed above, the Directors and Secretary had no other interest in the shares of the Funds as at and during the financial years ended 30 November 2020 or 30 November 2019. No Director had a material interest in any other contract of significance, during or at the end of the financial year, in relation to the business of the Company.

Compliance statement

The Directors acknowledge that they are responsible for securing the Company's compliance with its relevant obligations. These include all requirements of the Company under Section 225 of Companies Act, 2014, and all tax law within the Republic of Ireland (the "relevant obligations").

In keeping with this responsibility, the Directors have:

- prepared a compliance statement setting out the Company's policies (that, in the Directors' opinion, are appropriate to the Company) for ensuring compliance by the Company with its relevant obligations;
- adequate structures in place, that in the Directors' opinion are designed to secure material compliance with the Company's relevant obligations; and
- an annual review procedure in place to review the Company's relevant obligations and ensure a structure is in place to comply with these obligations.

Audit Committee

The Directors are aware of section 167 of the Companies Act, 2014 which requires certain companies to establish an audit committee. For the financial year ending 30 November 2020, the Directors confirm that they did not establish an audit committee due to the fact that the Board believes that the Company already has adequate procedures in place that cover, in all material respects, the areas of responsibility of an audit committee, as provided for in Section 167(7) of the Companies Act, 2014 and in light of the nature, scale and complexity of the Company's sub-funds, the Board does not believe that a separate audit committee is required in the circumstances.

Relevant Audit Information

To the best of each Director's knowledge, at the time that the financial statements are approved, there is no relevant audit information of which the Company's auditors are unaware and the Directors have taken all reasonable steps that should have been taken as Directors in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Independent Auditors

The Auditors, PricewaterhouseCoopers, will be re-appointed and continue in office in accordance with section 383(2) of the Companies Act, 2014.

Corporate Governance Statement

The Company is subject to and complies with Irish Statute comprising the Companies Act, 2014, the UCITS Regulations and the Listing Rules of Euronext Dublin, as applicable to investment funds, and with the business plan of the Company.

Directors' Report (continued)

Corporate Governance Statement (continued)

Although there is no specific statutory corporate governance code applicable to Irish collective investment schemes whose shares are admitted to trading on Euronext Dublin, the Company is subject to corporate governance practices imposed by:

- (i) The Companies Act, 2014 which are available for inspection at the registered office of the Company and may also be obtained at www.irishstatutebook.ie;
- (ii) The Articles of Association of the Company which are available for inspection at the registered office of the Company and at the Companies Registration Office in Ireland;
- (iii) The Central Bank in their UCITS Regulations and Guidance Notes which can be obtained from the Central Bank's website at: www.centralbank.ie and are available for inspection at the registered office of the Company; and
- (iv) Euronext Dublin through the Euronext Dublin Code of Listing Requirements and Procedures which can be obtained from Euronext Dublin's website at <http://www.ise.ie> (for the listed classes of the Company only).

A voluntary corporate governance code (the "Code") was issued by Irish Funds (formerly the Irish Funds Industry Association) in December 2011. The Board of Directors (the "Board") adopted the Code with effect from 31 December 2012. Paragraph 4.1 of the Code recommends that the Board comprise a majority of non-executive Directors. The Board currently consists of six non-executive Directors, two of which are Independent non-executive Directors.

Diversity

The Company is subject to a number of legal and regulatory requirements regarding the make-up of the Board including the UCITS Regulations. In addition, the Company has adopted the Code for Collective Investment Schemes and Management Companies which includes requirements regarding board composition.

As a consequence, the Company is obliged to have at least two directors resident in Ireland, to have at least one independent director and to have a majority of non-executive directors (as defined for the purposes of the Code). In addition, the Company is obliged to ensure that each of its directors meet all legal and regulatory requirements including being of sufficiently good repute and sufficiently experienced in relation to the type of business carried out by the Company, that all directors meet the Central Bank's fitness and probity requirements and that the Board of the Company has a good balance of skill and expertise so as to enable it to properly and effectively conduct the business of the Company. These requirements aim to ensure a diverse and balanced range of skills as between the directors on the Board.

In addition, the Board has adopted a retirement policy and is obliged to have regard to the educational and professional background of any prospective directors. At this time the Board does not have a specific policy as regards gender representation on the Board but is subject to other legal, regulatory and corporate governance requirements applicable to the Company's appointment of prospective directors.

The Board has regard to the various requirements set out above when considering any prospective new appointments to the Board.

Financial Reporting Process – Description of Main Features

The Board is ultimately responsible for overseeing the establishment and maintenance of adequate internal control and risk management systems of the Company in relation to the financial reporting process. As the Company has no employees, all functions including the preparation of the financial statements have been outsourced. The Company has appointed State Street Fund Services (Ireland) Limited as its Administrator consistent with the regulatory framework applicable to investment fund companies such as the Company.

On appointing the Administrator the Board noted that it was regulated by the Central Bank and, in the Board's opinion, had significant experience as an administrator. The Board also noted the independence of the Administrator from the Company's Investment Manager. Subject to the supervision of the Board, the appointment of the Administrator is intended to manage rather than eliminate the risk of failure to achieve the Company's financial reporting objectives and can only provide reasonable and not absolute assurance against material misstatement or loss.

The annual and interim financial statements of the Company are required to be approved by the Board of the Company and filed with the Central Bank. The annual financial statements are also required to be filed with the Euronext Dublin. The annual financial statements are required to be audited by independent auditors who report annually to the Board on their findings. The Board evaluates and discusses significant accounting and reporting issues as the need arises.

Risk Assessment

The Board is responsible for assessing the risk of irregularities whether caused by fraud or error in financial reporting and for ensuring that processes are in place for the timely identification of internal and external matters with a potential effect on financial reporting. The Board's appointment of an Administrator and Depositary independent of the Investment Manager to the Company and which is regulated by Central Bank is intended to mitigate though not eliminate the risk of fraud or irregularities which may impact the financial statements of the Company.

Directors' Report (continued)

Monitoring

The Board receives regular presentations and reviews reports from the Depositary, Investment Manager and Administrator. The Board also has an annual process to ensure that appropriate measures are taken to consider and address any control weaknesses identified and measures recommended by the independent auditors.

Capital Structure

No person has a significant direct or indirect holding of securities in the Company. No person has any special rights of control over the Company's share capital. There are no restrictions on voting rights.

For the appointment and replacement of Directors, the Company is governed by its Memorandum and Articles of Association, Irish Statute comprising the Companies Act, 2014, the UCITS Regulations, the Listing Rules of the Euronext Dublin as applicable to investment funds and the Code which it adopted. The Articles of Association themselves may be amended by special resolution of the shareholders.

Composition and Operation of the Board of Directors

There are six Directors currently, all of whom are non-executive and two of whom are independent of the Investment Manager as required by the Euronext Dublin Listing Rules for investment funds. All related party transactions during the financial year are detailed in note 10 to the financial statements. The Articles of Association do not provide for retirement of Directors by rotation. However, the Directors may be removed by the shareholders by ordinary resolution in accordance with the procedures established under the Irish Companies Act, 2014. The Board generally meets at least quarterly.

The Directors have designated a sub-committee to carry out certain management functions of the Company, an independent committee consisting of Peter Blessing and Victoria Parry (the "Independent Committee"). Independent Committee is responsible for monitoring compliance, monitoring of capital complaints handling and internal audit. The committee, in conjunction with the Board, is also responsible for decision making and supervision of delegates.

The Board is responsible for managing the business affairs of the Company in accordance with the Articles of Association. Subject to its supervision and direction the Board has delegated the day to day administration of the Company to the Administrator and the Investment Management and distribution functions to Dimensional Fund Advisors Ltd. as the Investment Manager.

Shareholders Meetings

The Annual General Meeting of the Company will usually be held in Dublin, normally during the month of August or such other date as the Directors may determine. Notice convening the Annual General Meeting in each financial year at which the audited financial statements of the Company will be presented (together with the Directors' and Auditors' Reports of the Company) will be sent to shareholders at their registered addresses not less than 21 days before the date fixed for the meeting. Other general meetings may be convened from time to time by the Directors in such manner as provided by Irish law.

Each of the shares entitles the holder to attend and vote at meetings of the Company and of the Fund represented by those shares. Matters will be determined by a meeting of shareholders on a poll. Each share gives the holder one vote in relation to any matters relating to the Company which are submitted to shareholders for a vote by poll. No business shall be transacted at any shareholder meeting unless a quorum is present. Two shareholders present either in person or by proxy shall be a quorum for a general meeting. If within half an hour after the time appointed for a meeting a quorum is not present, the meeting, if convened on the requisition of or by shareholders, shall be dissolved. In any other case it shall stand adjourned to the same day in the next week, at the same time and place or to such other day and at such other time and place as the Directors may determine. One shareholder present either in person or by proxy shall be a quorum for any such adjourned meeting.

Approved on behalf of the Board of Directors

Nathan Lacaze

Nathan Lacaze
Director

John Romiza

John Romiza
Director

31 March 2021

Depository Report to the Shareholders of Dimensional Funds plc

We have enquired into the conduct of the Company for the financial year ended 30 November 2020 in our capacity as Depository to the Company.

This report including the opinion has been prepared for and solely for the shareholders in the Company as a body, in accordance with Regulation 34 (1), (3) and (4) in Part 5 of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended), (the "UCITS Regulations"), and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

Responsibilities of the Depository

Our duties and responsibilities are outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations. One of those duties is to enquire into the conduct of the Company in each annual accounting period and report thereon to the shareholders.

Our report shall state whether, in our opinion, the Company has been managed in that period in accordance with the provisions of the Company's constitution (the "Constitution") and the UCITS Regulations. It is the overall responsibility of the Company to comply with these provisions. If the Company has not so complied, we as Depository must state why this is the case and outline the steps which we have taken to rectify the situation.

Basis of Depository Opinion

The Depository conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties as outlined in Regulation 34 (1), (3) and (4) in Part 5 of the UCITS Regulations and to ensure that, in all material respects, the Company has been managed:

- (i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of the Constitution and the UCITS Regulations; and
- (ii) otherwise in accordance with the Company's constitutional documentation and the appropriate regulations.

Opinion

In our opinion, the Company has been managed during the financial year, in all material respects:

- (i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the Constitution, the UCITS Regulations and the Central Bank (Supervision and Enforcement) Act, 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations"); and
- (ii) otherwise in accordance with the provisions of the Constitution, the UCITS Regulations and the Central Bank UCITS Regulations.

State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

31 March 2021

Independent auditors' report to the members of Dimensional Funds plc

Report on the audit of the financial statements

Opinion

In our opinion, Dimensional Funds plc's financial statements:

- give a true and fair view of the Company's and Funds' assets, liabilities and financial position as at 30 November 2020 and of their results for the year then ended;
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council of the UK, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Irish law); and
- have been properly prepared in accordance with the requirements of the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended).

We have audited the financial statements, included within the Annual Report and Audited Financial Statements, which comprise:

- the Statement of Financial Position as at 30 November 2020;
- the Statement of Comprehensive Income for the year then ended;
- the Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares for the year then ended;
- the Portfolio of Investments for each of the Funds as at 30 November 2020; and
- the notes to the financial statements for the Company and for each of its Funds, which include a description of the significant accounting policies.

Our opinion is consistent with our reporting to the Board of Directors.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) ("ISAs (Ireland)") and applicable law.

Our responsibilities under ISAs (Ireland) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remained independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, which includes IAASA's Ethical Standard as applicable to listed public interest entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

To the best of our knowledge and belief, we declare that non-audit services prohibited by IAASA's Ethical Standard were not provided to the Company.

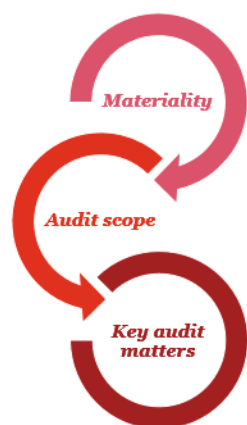
We have provided no non-audit services to the Company in the period from 1 December 2019 to 30 November 2020.

Independent auditors' report to the members of Dimensional Funds plc (continued)

Report on the audit of the financial statements (continued)

Our audit approach

Overview



Materiality

- Overall materiality: 50 basis points of Net Assets Value ("NAV") at 30 November 2020 for each of the Company's Funds.

Audit scope

- The Company is an open-ended investment Company with variable capital and engages Dimensional Fund Advisors Ltd. (the "Investment Manager") to manage certain duties and responsibilities with regards to the day-to-day management of the Company. We tailored the scope of our audit taking into account the types of investments within the Funds, the involvement of the third parties referred to overleaf, the accounting processes and controls, and the industry in which the Company operates. We look at each of the Funds at an individual level.

Key audit matters

- Valuation of financial assets at fair value through profit or loss.
- Existence of financial assets at fair value through profit or loss.

The scope of our audit

As part of designing our audit, we determined materiality and assessed the risks of material misstatement in the financial statements. In particular, we looked at where the Directors made subjective judgements, for example the selection of pricing sources to value the investment portfolio. As in all of our audits, we also addressed the risk of management override of internal controls, including evaluating whether there was evidence of bias by the Directors that represented a risk of material misstatement due to fraud.

Key audit matters

Key audit matters are those matters that, in the auditors' professional judgement, were of most significance in the audit of the financial statements of the current period and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified by the auditors, including those which had the greatest effect on: the overall audit strategy; the allocation of resources in the audit; and directing the efforts of the engagement team. These matters, and any comments we make on the results of our procedures thereon, were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. This is not a complete list of all risks identified by our audit.

Key audit matter

Valuation of financial assets at fair value through profit or loss

Refer to the Portfolio of Investments for each of the Funds, the accounting policy set out in note 3 (a), and note 11 (d) "Fair Value Estimation".

The financial assets at fair value through profit or loss included in the Statement of Financial Position of each Fund as at 30 November 2020 are valued at fair value in line with Generally Accepted Accounting Practice in Ireland.

The financial assets are comprised of equities, fixed income positions, and investment funds.

We considered the valuation of these financial assets to be a key audit matter as it represents the principal element of the financial statements.

How our audit addressed the key audit matter

We tested the valuation of equities and fixed income positions by independently repricing the positions using third party vendor sources.

We tested the valuation of investment funds by independently repricing the positions using independent confirmations received from the underlying administrator for the investment funds.

There were no material differences noted as part of this testing and there were no instances whereby an independent price was not available for a material investment.

Independent auditors' report to the members of Dimensional Funds plc (continued)

Report on the audit of the financial statements (continued)

<i>Key audit matter</i>	<i>How our audit addressed the key audit matter</i>
<p><i>Existence of financial assets at fair value through profit or loss</i></p> <p>Refer to the Portfolio of Investments for each of the Funds, and the accounting policy set out in note 3 (a).</p> <p>The financial assets at fair value through profit or loss included in the Statement of Financial Position of each Fund are held in each Fund's name at 30 November 2020.</p> <p>The financial assets are comprised of equities, fixed income positions, and investment funds.</p> <p>This is considered a key audit matter as it represents the principal element of the financial statements.</p>	<p>We obtained independent confirmation from the Depositary of the equities and fixed income positions held at 30 November 2020, and reconciled the amounts confirmed to the accounting records.</p> <p>For investment funds, we obtained independent confirmations from the underlying administrators at 30 November 2020, and reconciled the amounts confirmed to the accounting records.</p> <p>As a result of the procedures performed, we are satisfied that the financial assets at fair value through profit or loss included in the Statement of Financial Position of each Fund are held in each Fund's name at 30 November 2020.</p>

How we tailored the audit scope

We tailored the scope of our audit to ensure that we performed enough work to be able to give an opinion on the financial statements as a whole, taking into account the structure of the Company, the accounting processes and controls, and the industry in which it operates.

As at 30 November 2020 there are 24 Funds operating. The Company's Statement of Financial Position, Statement of Comprehensive Income, and Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares are an aggregation of the positions and results of the Funds.

The Directors control the affairs of the Company and are responsible for the overall investment policy which is determined by them. The Company engages the Investment Manager to manage certain duties and responsibilities with regards to the day to day management of the Company. The Investment Manager has delegated certain responsibilities to State Street Fund Services (Ireland) Limited (the "Administrator"). The financial statements, which remain the responsibility of the Directors, are prepared on their behalf by the Administrator. The Company has appointed State Street Custodial Services (Ireland) Limited (the "Depositary") to act as Depositary of the Company's assets. In establishing the overall approach to our audit we assessed the risk of material misstatement at a Fund level, taking into account the nature, likelihood and potential magnitude of any misstatement. As part of our risk assessment, we considered the Company's interaction with the Administrator, and we assessed the control environment in place at the Administrator.

Materiality

The scope of our audit was influenced by our application of materiality. We set certain quantitative thresholds for materiality. These, together with qualitative considerations, helped us to determine the scope of our audit and the nature, timing and extent of our audit procedures on the individual financial statement line items and disclosures and in evaluating the effect of misstatements, both individually and in aggregate on the financial statements as a whole.

Based on our professional judgement, we determined materiality for the financial statements of each of the Company's Funds as follows:

Overall materiality and how we determined it	50 basis points (2019: 50 basis points) of Net Assets Value ("NAV") at 30 November 2020 for each of the Company's Funds.
Rationale for benchmark applied	We have applied this benchmark because the main objective of the Company is to provide investors with a total return at a Fund level.

We agreed with the Board of Directors that we would report to them misstatements identified during our audit above 5 basis points of each Fund's NAV for NAV per share impacting misstatements, and 50 basis points for non-NAV per share impacting misstatements (2019: 5 basis points of each Fund's NAV, for NAV per share impacting misstatements, and 50 basis points for non-NAV per share impacting misstatements, as well as misstatements below that amount that, in our view, warranted reporting for qualitative reasons).

Independent auditors' report to the members of Dimensional Funds plc (continued)

Report on the audit of the financial statements (continued)

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the Directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's and Funds' ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the Company's and Funds' ability to continue as going concerns.

Reporting on other information

The other information comprises all of the information in the Annual Report and Audited Financial Statements other than the financial statements and our auditors' report thereon. The Directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Directors' Report, we also considered whether the disclosures required by the Companies Act 2014 have been included.

Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (Ireland) and the Companies Act 2014 require us to also report certain opinions and matters as described below:

Directors' Report

- In our opinion, based on the work undertaken in the course of the audit, the information given in the Directors' Report for the year ended 30 November 2020 is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.
- Based on our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

Corporate governance statement

- In our opinion, based on the work undertaken in the course of the audit of the financial statements, the description of the main features of the internal control and risk management systems in relation to the financial reporting process included in the Corporate Governance Statement, is consistent with the financial statements and has been prepared in accordance with section 1373(2)(c) of the Companies Act 2014.
- Based on our knowledge and understanding of the Company and its environment obtained in the course of the audit of the financial statements, we have not identified material misstatements in the description of the main features of the internal control and risk management systems in relation to the financial reporting process included in the Corporate Governance Statement.
- In our opinion, based on the work undertaken during the course of the audit of the financial statements, the information required by section 1373(2)(a),(b),(e) and (f) of the Companies Act 2014 and regulation 6 of the European Union (Disclosure of Non-Financial and Diversity Information by certain large undertakings and groups) Regulations 2017 is contained in the Corporate Governance Statement.

Independent auditors' report to the members of Dimensional Funds plc (continued)

Report on the audit of the financial statements (continued)

Responsibilities for the financial statements and the audit

Responsibilities of the directors for the financial statements

As explained more fully in the Statement of Directors' Responsibilities set out on page 10, the Directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view.

The Directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's and Funds' ability to continue as going concerns, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA website at:

https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf.

This description forms part of our auditors' report.

Use of this report

This report, including the opinions, has been prepared for and only for the Company's members as a body in accordance with section 391 of the Companies Act 2014 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Other required reporting

Companies Act 2014 opinions on other matters

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.

Companies Act 2014 exception reporting

Directors' remuneration and transactions

Under the Companies Act 2014 we are required to report to you if, in our opinion, the disclosures of Directors' remuneration and transactions specified by sections 305 to 312 of that Act have not been made. We have no exceptions to report arising from this responsibility.

Appointment

We were appointed by the Directors on 14 January 2002 to audit the financial statements for the year ended 30 November 2002 and subsequent financial periods. The period of total uninterrupted engagement is 19 years, covering the years ended 30 November 2002 to 30 November 2020.

Darrelle Dolan
for and on behalf of PricewaterhouseCoopers
Chartered Accountants and Statutory Audit Firm
Dublin
31 March 2021

Statement of Financial Position

as at 30 November 2020 and 30 November 2019

	Note	Emerging Markets Large Cap Core Equity Fund		Emerging Markets Value Fund		Euro Inflation Linked Intermediate Duration Fixed Income Fund	
		30 Nov 2020 USD '000	30 Nov 2019 USD '000	30 Nov 2020 USD '000	30 Nov 2019 USD '000	30 Nov 2020 EUR '000	30 Nov 2019 EUR '000
Assets							
Financial assets at fair value through profit or loss	3(a)	601,216	563,452	1,156,696	1,488,784	48,497	46,925
Cash and cash equivalents	8	1,449	1,408	2,648	6,167	158	202
Cash collateral received	4	5,346	1,684	2,609	9,378	-	-
Unrealised gain on forward contracts		-	-	-	-	-	-
Receivable for shares sold		1,189	192	46,773	790	292	53
Receivable for securities sold		396	447	284	729	-	-
Interest and tax reclaims receivable		-	-	-	-	145	153
Dividends and tax reclaims receivable		177	558	546	1,121	-	-
Amounts receivable from Investment Manager	6	-	-	-	-	3	3
Prepaid fees		-	-	18	18	-	3
Total Assets		609,773	567,741	1,209,574	1,506,987	49,095	47,339
Liabilities							
Unrealised loss on forward contracts		-	-	-	-	-	-
Payable under securities loan agreements	4	(5,346)	(1,684)	(2,609)	(9,378)	-	-
Management fees payable	6	(171)	(198)	(1,315)	(1,855)	(20)	(19)
Payable for shares repurchased		(99)	(23)	(1,274)	(407)	(101)	(11)
Payable for securities purchased		-	(36)	(5)	(1,307)	-	-
Distributions payable		(185)	(109)	(6,085)	(6,496)	-	(50)
Capital gains tax payable		(1,602)	(1,866)	(5,322)	(7,586)	-	-
Accrued expenses		(391)	(188)	(409)	(1,076)	(18)	(20)
Total Liabilities (excluding net assets attributable to holders of redeemable shares)		(7,794)	(4,104)	(17,019)	(28,105)	(139)	(100)
Net assets attributable to holders of redeemable shares		601,979	563,637	1,192,555	1,478,882	48,956	47,239

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

as at 30 November 2020 and 30 November 2019 (continued)

	Note	European Small Companies Fund		European Value Fund		Global Core Equity Fund	
		30 Nov 2020 EUR '000	30 Nov 2019 EUR '000	30 Nov 2020 EUR '000	30 Nov 2019 EUR '000	30 Nov 2020 USD '000	30 Nov 2019 USD '000
Assets							
Financial assets at fair value through profit or loss	3(a)	171,012	190,678	59,125	81,178	4,339,543	3,857,278
Cash and cash equivalents	8	470	415	123	307	11,193	15,016
Cash collateral received	4	2,150	2,796	344	293	9,783	11,202
Unrealised gain on forward contracts		-	-	-	-	-	2
Receivable for shares sold		122	106	21	29	5,152	4,051
Receivable for securities sold		285	1,682	138	-	6,589	3,436
Interest and tax reclaims receivable		-	-	-	-	-	-
Dividends and tax reclaims receivable		470	704	168	385	6,869	7,648
Amounts receivable from Investment Manager	6	-	-	-	-	-	-
Prepaid fees		2	2	1	2	9	9
Total Assets		174,511	196,383	59,920	82,194	4,379,138	3,898,642
Liabilities							
Unrealised loss on forward contracts		-	-	-	-	-	(130)
Payable under securities loan agreements	4	(2,150)	(2,796)	(344)	(293)	(9,783)	(11,202)
Management fees payable	6	(200)	(230)	(47)	(97)	(2,552)	(2,790)
Payable for shares repurchased		(255)	(974)	(119)	(33)	(14,351)	(2,758)
Payable for securities purchased		(6)	-	-	-	(45)	(2,335)
Distributions payable		(896)	(1,427)	(369)	(805)	(22,187)	(25,355)
Capital gains tax payable		-	-	-	-	-	-
Accrued expenses		(70)	(104)	(27)	(52)	(929)	(1,303)
Total Liabilities (excluding net assets attributable to holders of redeemable shares)		(3,577)	(5,531)	(906)	(1,280)	(49,847)	(45,873)
Net assets attributable to holders of redeemable shares		170,934	190,852	59,014	80,914	4,329,291	3,852,769

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

as at 30 November 2020 and 30 November 2019 (continued)

	Note	Global Core Fixed Income Fund		Global Short Fixed Income Fund		Global Short-Term Investment Grade Fixed Income Fund	
		30 Nov 2020 GBP '000	30 Nov 2019 GBP '000	30 Nov 2020 EUR '000	30 Nov 2019 EUR '000	30 Nov 2020 USD '000	30 Nov 2019 USD '000
Assets							
Financial assets at fair value through profit or loss	3(a)	233,907	59,994	2,483,207	2,791,912	1,270,903	1,253,323
Cash and cash equivalents	8	1,374	1,180	31,640	49,203	29,721	19,267
Cash collateral received	4	1,973	-	-	9,203	10,900	4,478
Unrealised gain on forward contracts		2,459	681	8,401	9,974	13,543	25,497
Receivable for shares sold		2,927	637	7,413	6,242	1,745	3,733
Receivable for securities sold		-	-	-	-	-	12,958
Interest and tax reclaims receivable		2,106	544	7,273	11,153	7,326	8,453
Dividends and tax reclaims receivable		-	-	-	-	-	-
Amounts receivable from Investment Manager	6	22	8	-	-	1	1
Prepaid fees		-	2	8	14	1	1
Total Assets		244,768	63,046	2,537,942	2,877,701	1,334,140	1,327,711
Liabilities							
Unrealised loss on forward contracts		(1,668)	(244)	(16,280)	(18,881)	(12,464)	(12,423)
Payable under securities loan agreements	4	(1,973)	-	-	(9,203)	(10,900)	(4,478)
Management fees payable	6	(129)	(33)	(1,425)	(1,764)	(734)	(790)
Payable for shares repurchased		(193)	-	(2,373)	(709)	(3,890)	(615)
Payable for securities purchased		-	(538)	-	-	-	(12,944)
Distributions payable		(1,053)	-	(894)	(3,552)	(2,861)	(4,657)
Capital gains tax payable		-	-	-	-	-	-
Accrued expenses		(60)	(31)	(604)	(1,021)	(298)	(471)
Total Liabilities (excluding net assets attributable to holders of redeemable shares)		(5,076)	(846)	(21,576)	(35,130)	(31,147)	(36,378)
Net assets attributable to holders of redeemable shares		239,692	62,200	2,516,366	2,842,571	1,302,993	1,291,333

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

as at 30 November 2020 and 30 November 2019 (continued)

	Note	Global Small Companies Fund		Global Sustainability Core Equity Fund		Global Sustainability Fixed Income Fund	
		30 Nov 2020 USD '000	30 Nov 2019 USD '000	30 Nov 2020 USD '000	30 Nov 2019 USD '000	30 Nov 2020 GBP '000	30 Nov 2019 GBP '000
Assets							
Financial assets at fair value through profit or loss	3(a)	798,525	654,855	759,897	345,511	107,075	23,627
Cash and cash equivalents	8	2,419	1,345	160	1,164	1,171	346
Cash collateral received	4	5,375	7,920	1,842	1,381	264	-
Unrealised gain on forward contracts		-	-	-	-	586	231
Receivable for shares sold		1,541	1,305	9,869	4,204	1,897	-
Receivable for securities sold		441	148	53	108	-	-
Interest and tax reclaims receivable		-	-	-	-	935	216
Dividends and tax reclaims receivable		1,267	1,133	929	516	-	-
Amounts receivable from Investment Manager	6	-	-	10	10	34	10
Prepaid fees		5	4	-	1	-	-
Total Assets		809,573	666,710	772,760	352,895	111,962	24,430
Liabilities							
Unrealised loss on forward contracts		-	-	-	-	(375)	(3)
Payable under securities loan agreements	4	(5,375)	(7,920)	(1,842)	(1,381)	(264)	-
Management fees payable	6	(710)	(674)	(461)	(271)	(64)	(6)
Payable for shares repurchased		(1,475)	(632)	(1,811)	(595)	(225)	-
Payable for securities purchased		(45)	(441)	-	(3,039)	(861)	-
Distributions payable		(2,468)	(2,329)	(2,104)	(1,326)	(553)	(17)
Capital gains tax payable		-	-	-	-	-	-
Accrued expenses		(173)	(269)	(142)	(127)	(46)	(11)
Total Liabilities (excluding net assets attributable to holders of redeemable shares)		(10,246)	(12,265)	(6,360)	(6,739)	(2,388)	(37)
Net assets attributable to holders of redeemable shares		799,327	654,445	766,400	346,156	109,574	24,393

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

as at 30 November 2020 and 30 November 2019 (continued)

	Note	Global Targeted Value Fund		Global Ultra Short Fixed Income Fund		Global Value Fund	
		30 Nov 2020 USD '000	30 Nov 2019 USD '000	30 Nov 2020 GBP '000	30 Nov 2019 GBP '000	30 Nov 2020 USD '000	30 Nov 2019 USD '000
Assets							
Financial assets at fair value through profit or loss	3(a)	3,089,306	3,169,503	599,089	788,185	568,668	304,403
Cash and cash equivalents	8	7,418	12,690	14,855	7,272	1,313	875
Cash collateral received	4	13,842	18,989	200	-	995	210
Unrealised gain on forward contracts		-	-	4,987	14,564	-	-
Receivable for shares sold		10,937	4,385	1,812	1,688	6,161	1,061
Receivable for securities sold		189	2,010	5,046	-	566	93
Interest and tax reclaims receivable		-	-	4,370	7,057	-	-
Dividends and tax reclaims receivable		5,893	6,352	-	-	1,176	893
Amounts receivable from Investment Manager	6	-	-	42	40	-	-
Prepaid fees		17	11	3	2	-	-
Total Assets		3,127,602	3,213,940	630,404	818,808	578,879	307,535
Liabilities							
Unrealised loss on forward contracts		-	-	(1,687)	(1,614)	-	-
Payable under securities loan agreements	4	(13,842)	(18,989)	(200)	-	(995)	(210)
Management fees payable	6	(3,519)	(3,807)	(313)	(351)	(399)	(226)
Payable for shares repurchased		(7,890)	(4,785)	(2,658)	(860)	(1,391)	(89)
Payable for securities purchased		(60)	(399)	-	-	(873)	(87)
Distributions payable		(9,780)	(16,212)	(192)	(3,560)	(2,402)	(1,711)
Capital gains tax payable		-	-	-	-	-	-
Accrued expenses		(644)	(1,047)	(174)	(279)	(114)	(126)
Total Liabilities (excluding net assets attributable to holders of redeemable shares)		(35,735)	(45,239)	(5,224)	(6,664)	(6,174)	(2,449)
Net assets attributable to holders of redeemable shares		3,091,867	3,168,701	625,180	812,144	572,705	305,086

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

as at 30 November 2020 and 30 November 2019 (continued)

	Note	Pacific Basin Small Companies Fund		Sterling Inflation Linked Intermediate Duration Fixed Income Fund		U.S. Core Equity Fund	
		30 Nov 2020 USD '000	30 Nov 2019 USD '000	30 Nov 2020 GBP '000	30 Nov 2019 GBP '000	30 Nov 2020 USD '000	30 Nov 2019 USD '000
Assets							
Financial assets at fair value through profit or loss	3(a)	95,121	85,516	874,150	1,038,453	18,707	30,886
Cash and cash equivalents	8	844	466	5,272	4,221	60	85
Cash collateral received	4	1,650	646	-	-	9	56
Unrealised gain on forward contracts		-	-	-	-	-	-
Receivable for shares sold		83	35	1,501	2,694	-	-
Receivable for securities sold		40	171	-	-	-	-
Interest and tax reclaims receivable		-	-	3,468	4,610	-	-
Dividends and tax reclaims receivable		291	302	-	-	22	40
Amounts receivable from Investment Manager	6	61	61	-	-	6	-
Prepaid fees		1	1	3	3	-	3
Total Assets		98,091	87,198	884,394	1,049,981	18,804	31,070
Liabilities							
Unrealised loss on forward contracts		-	-	-	-	-	-
Payable under securities loan agreements	4	(1,650)	(646)	-	-	(9)	(56)
Management fees payable	6	(166)	(157)	(329)	(403)	(9)	(16)
Payable for shares repurchased		(111)	(37)	(1,486)	(1,088)	(55)	-
Payable for securities purchased		(9)	(79)	-	-	-	-
Distributions payable		(404)	(483)	(1,023)	(4,184)	-	-
Capital gains tax payable		-	-	-	-	-	-
Accrued expenses		(51)	(68)	(203)	(320)	(16)	(12)
Total Liabilities (excluding net assets attributable to holders of redeemable shares)		(2,391)	(1,470)	(3,041)	(5,995)	(89)	(84)
Net assets attributable to holders of redeemable shares		95,700	85,728	881,353	1,043,986	18,715	30,986

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

as at 30 November 2020 and 30 November 2019 (continued)

	Note	U.S. Small Companies Fund		World Allocation 20/80 Fund		World Allocation 40/60 Fund	
		30 Nov 2020 USD '000	30 Nov 2019 USD '000	30 Nov 2020 GBP '000	30 Nov 2019 GBP '000	30 Nov 2020 GBP '000	30 Nov 2019 GBP '000
Assets							
Financial assets at fair value through profit or loss	3(a)	166,563	184,596	97,796	82,014	763,843	668,579
Cash and cash equivalents	8	390	308	204	171	1,365	1,525
Cash collateral received	4	859	1,496	-	-	-	-
Unrealised gain on forward contracts		-	-	29	-	7	-
Receivable for shares sold		87	91	457	148	1,938	1,374
Receivable for securities sold		23,552	49	-	-	618	-
Interest and tax reclaims receivable		-	-	150	56	-	-
Dividends and tax reclaims receivable		207	166	247	323	3,125	3,919
Amounts receivable from Investment Manager	6	-	-	57	52	483	465
Prepaid fees		2	3	-	-	1	1
Total Assets		191,660	186,709	98,940	82,764	771,380	675,863
Liabilities							
Unrealised loss on forward contracts		-	-	(135)	(155)	(157)	(522)
Payable under securities loan agreements	4	(859)	(1,496)	-	-	-	-
Management fees payable	6	(164)	(158)	(63)	(56)	(500)	(491)
Payable for shares repurchased		(24,348)	(357)	(101)	(260)	(1,058)	(572)
Payable for securities purchased		-	-	(303)	-	(830)	(1,308)
Distributions payable		(183)	(191)	(43)	(42)	(602)	(704)
Capital gains tax payable		-	-	-	-	-	-
Accrued expenses		(69)	(89)	(27)	(38)	(159)	(175)
Total Liabilities (excluding net assets attributable to holders of redeemable shares)		(25,623)	(2,291)	(672)	(551)	(3,306)	(3,772)
Net assets attributable to holders of redeemable shares		166,037	184,418	98,268	82,213	768,074	672,091

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

as at 30 November 2020 and 30 November 2019 (continued)

	Note	World Allocation 60/40 Fund		World Allocation 80/20 Fund		World Equity Fund	
		30 Nov 2020 GBP '000	30 Nov 2019 GBP '000	30 Nov 2020 GBP '000	30 Nov 2019 GBP '000	30 Nov 2020 GBP '000	30 Nov 2019 GBP '000
Assets							
Financial assets at fair value through profit or loss	3(a)	1,562,889	1,464,655	319,533	240,829	1,915,241	1,710,402
Cash and cash equivalents	8	3,054	3,805	542	454	5,402	6,818
Cash collateral received	4	-	-	-	-	4,498	6,809
Unrealised gain on forward contracts		8	-	-	-	-	-
Receivable for shares sold		3,781	4,147	385	2,075	4,045	1,622
Receivable for securities sold		-	-	-	-	2,137	844
Interest and tax reclaims receivable		-	-	-	-	-	-
Dividends and tax reclaims receivable		6,887	8,648	2,010	1,578	2,770	3,031
Amounts receivable from Investment Manager	6	1,078	1,109	265	235	-	-
Prepaid fees		2	4	-	-	2	2
Total Assets		1,577,699	1,482,368	322,735	245,171	1,934,095	1,729,528
Liabilities							
Unrealised loss on forward contracts		(381)	(1,071)	(49)	(86)	-	-
Payable under securities loan agreements	4	-	-	-	-	(4,498)	(6,809)
Management fees payable	6	(1,138)	(1,182)	(282)	(239)	(1,643)	(1,604)
Payable for shares repurchased		(2,714)	(1,017)	(486)	(353)	(5,304)	(1,272)
Payable for securities purchased		(895)	(4,700)	-	(1,808)	(23)	(2,010)
Distributions payable		(1,565)	(1,552)	(478)	(361)	(9,708)	(11,184)
Capital gains tax payable		-	-	-	-	(990)	(979)
Accrued expenses		(263)	(276)	(60)	(67)	(453)	(624)
Total Liabilities (excluding net assets attributable to holders of redeemable shares)		(6,956)	(9,798)	(1,355)	(2,914)	(22,619)	(24,482)
Net assets attributable to holders of redeemable shares		1,570,743	1,472,570	321,380	242,257	1,911,476	1,705,046

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

as at 30 November 2020 and 30 November 2019 (continued)

		Dimensional Funds plc	
	Note	30 Nov 2020 EUR '000	30 Nov 2019 EUR '000
Assets			
Financial assets at fair value through profit or loss	3(a)	18,453,598	18,878,262
Cash and cash equivalents	8	117,840	133,772
Cash collateral received	4	54,852	72,423
Unrealised gain on forward contracts		28,780	51,289
Receivable for shares sold		98,827	41,333
Receivable for securities sold		36,060	20,962
Interest and tax reclaims receivable		25,886	33,634
Dividends and tax reclaims receivable		32,013	38,630
Amounts receivable from Investment Manager	6	2,282	2,321
Prepaid fees		68	81
Total Assets		18,850,206	19,272,707
Liabilities			
Unrealised loss on forward contracts		(31,705)	(34,613)
Payable under securities loan agreements	4	(54,852)	(72,423)
Management fees payable	6	(15,229)	(17,165)
Payable for shares repurchased		(66,275)	(17,440)
Payable for securities purchased		(4,129)	(30,925)
Distributions payable		(59,958)	(84,630)
Capital gains tax payable		(6,911)	(9,729)
Accrued expenses		(5,047)	(7,671)
Total Liabilities (excluding net assets attributable to holders of redeemable shares)		(244,106)	(274,596)
Net assets attributable to holders of redeemable shares		18,606,100	18,998,111

All the intercompany balances due to cross investment within the Company have been eliminated in the Company total. Refer to note 10 for further detail.

The accompanying notes form an integral part of the financial statements.

Approved on behalf of the Board of Directors on 31 March 2021.

Nathan Lacaze

Nathan Lacaze
Director

John Romiza

John Romiza
Director

Statement of Comprehensive Income

for the financial years ended 30 November 2020 and 30 November 2019

	Note	Emerging Markets Large Cap Core Equity Fund		Emerging Markets Value Fund		Euro Inflation Linked Intermediate Duration Fixed Income Fund	
		30 Nov 2020 USD '000	30 Nov 2019 USD '000	30 Nov 2020 USD '000	30 Nov 2019 USD '000	30 Nov 2020 EUR '000	30 Nov 2019 EUR '000
Income							
Interest income	3(b)	2	1	6	11	-	310
Dividend income	3(b)	17,956	18,325	46,893	58,963	-	-
Securities lending income	3(k)	299	338	903	1,299	-	-
Net gain/(loss) on financial assets at fair value through profit or loss	5	32,334	7,534	(44,338)	(15,078)	311	1,453
Net income		50,591	26,198	3,464	45,195	311	1,763
Expenses							
Management fees	6	(878)	(614)	(5,982)	(8,639)	(74)	(60)
Administration and depositary fees	6	(126)	(165)	(607)	(1,131)	(21)	(19)
Audit and legal fees	6	(28)	(21)	(45)	(50)	(2)	(2)
Other expenses		(129)	(99)	(178)	(183)	(11)	(4)
Total operating expenses before waivers		(1,161)	(899)	(6,812)	(10,003)	(108)	(85)
Waivers and reimbursements	6	-	-	-	-	-	-
Total operating expenses		(1,161)	(899)	(6,812)	(10,003)	(108)	(85)
Net income/(loss) from operations before finance costs		49,430	25,299	(3,348)	35,192	203	1,678
Finance costs							
Interest expense		-	-	(11)	(1)	(3)	(3)
Distributions to redeemable shareholders		(164)	(52)	(7,737)	(7,047)	-	(39)
Total finance costs		(164)	(52)	(7,748)	(7,048)	(3)	(42)
Net income/(loss) from operations before tax		49,266	25,247	(11,096)	28,144	200	1,636
Withholding tax on dividends and other taxation	7	(2,102)	(2,653)	(7,677)	(9,370)	-	-
Net income/(loss) from operations after tax		47,164	22,594	(18,773)	18,774	200	1,636
Increase/(decrease) in net assets attributable to holders of redeemable shares		47,164	22,594	(18,773)	18,774	200	1,636

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

for the financial years ended 30 November 2020 and 30 November 2019 (continued)

	Note	European Small Companies Fund		European Value Fund		Global Core Equity Fund	
		30 Nov 2020 EUR '000	30 Nov 2019 EUR '000	30 Nov 2020 EUR '000	30 Nov 2019 EUR '000	30 Nov 2020 USD '000	30 Nov 2019 USD '000
Income							
Interest income	3(b)	-	1	-	-	27	46
Dividend income	3(b)	3,302	5,430	1,518	4,568	82,437	85,655
Securities lending income	3(k)	312	360	30	49	1,582	1,394
Net (loss)/gain on financial assets at fair value through profit or loss	5	(8,326)	23,940	(14,764)	4,430	378,417	366,901
Net (loss)/income		(4,712)	29,731	(13,216)	9,047	462,463	453,996
Expenses							
Management fees	6	(829)	(887)	(226)	(394)	(10,274)	(10,206)
Administration and depositary fees	6	(94)	(102)	(35)	(51)	(1,177)	(1,151)
Audit and legal fees	6	(6)	(4)	(3)	(5)	(196)	(164)
Other expenses		(44)	(48)	(23)	(16)	(266)	(282)
Total operating expenses before waivers		(973)	(1,041)	(287)	(466)	(11,913)	(11,803)
Waivers and reimbursements	6	-	-	-	-	-	-
Total operating expenses		(973)	(1,041)	(287)	(466)	(11,913)	(11,803)
Net (loss)/income from operations before finance costs		(5,685)	28,690	(13,503)	8,581	450,550	442,193
Finance costs							
Interest expense		(4)	(4)	(3)	(2)	(6)	(4)
Distributions to redeemable shareholders		(962)	(1,623)	(378)	(1,525)	(28,903)	(31,173)
Total finance costs		(966)	(1,627)	(381)	(1,527)	(28,909)	(31,177)
Net (loss)/income from operations before tax		(6,651)	27,063	(13,884)	7,054	421,641	411,016
Withholding tax on dividends and other taxation	7	(106)	(356)	(163)	(333)	(18,832)	(15,703)
Net (loss)/income from operations after tax		(6,757)	26,707	(14,047)	6,721	402,809	395,313
(Decrease)/increase in net assets attributable to holders of redeemable shares		(6,757)	26,707	(14,047)	6,721	402,809	395,313

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income. The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

for the financial years ended 30 November 2020 and 30 November 2019 (continued)

	Note	Global Core Fixed Income Fund		Global Short Fixed Income Fund		Global Short-Term Investment Grade Fixed Income Fund	
		30 Nov 2020 GBP '000	30 Nov 2019 GBP '000	30 Nov 2020 EUR '000	30 Nov 2019 EUR '000	30 Nov 2020 USD '000	30 Nov 2019 USD '000
Income							
Interest income	3(b)	2,496	526	10,706	17,440	9,519	15,816
Dividend income	3(b)	2	-	-	-	-	-
Securities lending income	3(k)	-	-	1	64	43	6
Net gain/(loss) on financial assets at fair value through profit or loss	5	7,960	529	(61,257)	131,013	66,862	21,630
Net income/(loss)		10,458	1,055	(50,550)	148,517	76,424	37,452
Expenses							
Management fees	6	(328)	(73)	(6,214)	(6,736)	(3,003)	(2,994)
Administration and depositary fees	6	(62)	(17)	(839)	(892)	(446)	(425)
Audit and legal fees	6	(8)	(11)	(129)	(110)	(62)	(54)
Other expenses		(21)	(7)	(153)	(125)	(112)	(114)
Total operating expenses before waivers		(419)	(108)	(7,335)	(7,863)	(3,623)	(3,587)
Waivers and reimbursements	6	31	21	-	-	-	-
Total operating expenses		(388)	(87)	(7,335)	(7,863)	(3,623)	(3,587)
Net income/(loss) from operations before finance costs		10,070	968	(57,885)	140,654	72,801	33,865
Finance costs							
Interest expense		-	-	(396)	(138)	(16)	-
Distributions to redeemable shareholders		(763)	-	(1,823)	(6,373)	(3,902)	(7,110)
Total finance costs		(763)	-	(2,219)	(6,511)	(3,918)	(7,110)
Net income/(loss) from operations before tax		9,307	968	(60,104)	134,143	68,883	26,755
Withholding tax on dividends and other taxation	7	-	-	-	-	-	-
Net income/(loss) from operations after tax		9,307	968	(60,104)	134,143	68,883	26,755
Increase/(decrease) in net assets attributable to holders of redeemable shares		9,307	968	(60,104)	134,143	68,883	26,755

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income. The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

for the financial years ended 30 November 2020 and 30 November 2019 (continued)

	Note	Global Small Companies Fund		Global Sustainability Core Equity Fund		Global Sustainability Fixed Income Fund	
		30 Nov 2020 USD '000	30 Nov 2019 USD '000	30 Nov 2020 USD '000	30 Nov 2019 USD '000	30 Nov 2020 GBP '000	30 Nov 2019 GBP '000
Income							
Interest income	3(b)	5	12	1	7	903	28
Dividend income	3(b)	12,458	13,141	9,170	6,293	-	-
Securities lending income	3(k)	631	582	164	109	-	-
Net gain on financial assets at fair value through profit or loss	5	52,140	44,166	94,529	36,192	2,426	18
Net income		65,234	57,901	103,864	42,601	3,329	46
Expenses							
Management fees	6	(2,610)	(2,537)	(1,426)	(903)	(160)	(6)
Administration and depositary fees	6	(252)	(261)	(202)	(128)	(51)	(1)
Audit and legal fees	6	(27)	(18)	(26)	(8)	(1)	(7)
Other expenses		(69)	(82)	(74)	(39)	(3)	(3)
Total operating expenses before waivers		(2,958)	(2,898)	(1,728)	(1,078)	(215)	(17)
Waivers and reimbursements	6	-	-	-	-	35	10
Total operating expenses		(2,958)	(2,898)	(1,728)	(1,078)	(180)	(7)
Net income from operations before finance costs		62,276	55,003	102,136	41,523	3,149	39
Finance costs							
Interest expense		(4)	(2)	(4)	-	-	-
Distributions to redeemable shareholders		(2,573)	(3,047)	(1,916)	(1,422)	(475)	(17)
Total finance costs		(2,577)	(3,049)	(1,920)	(1,422)	(475)	(17)
Net income from operations before tax		59,699	51,954	100,216	40,101	2,674	22
Withholding tax on dividends and other taxation	7	(2,408)	(2,407)	(1,969)	(1,183)	-	-
Net income from operations after tax		57,291	49,547	98,247	38,918	2,674	22
Increase in net assets attributable to holders of redeemable shares		57,291	49,547	98,247	38,918	2,674	22

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income. The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

for the financial years ended 30 November 2020 and 30 November 2019 (continued)

	Note	Global Targeted Value Fund		Global Ultra Short Fixed Income Fund		Global Value Fund	
		30 Nov 2020 USD '000	30 Nov 2019 USD '000	30 Nov 2020 GBP '000	30 Nov 2019 GBP '000	30 Nov 2020 USD '000	30 Nov 2019 USD '000
Income							
Interest income	3(b)	15	54	3,962	13,072	2	17
Dividend income	3(b)	60,022	67,622	1	-	10,168	7,994
Securities lending income	3(k)	2,507	2,545	2	1	127	55
Net (loss)/gain on financial assets at fair value through profit or loss	5	(28,931)	96,804	2,993	(3,984)	11,751	10,386
Net income		33,613	167,025	6,958	9,089	22,048	18,452
Expenses							
Management fees	6	(13,939)	(14,260)	(1,156)	(1,161)	(1,223)	(1,086)
Administration and depositary fees	6	(880)	(976)	(295)	(276)	(138)	(128)
Audit and legal fees	6	(137)	(126)	(28)	(21)	(14)	(7)
Other expenses		(169)	(215)	(59)	(51)	(67)	(42)
Total operating expenses before waivers		(15,125)	(15,577)	(1,538)	(1,509)	(1,442)	(1,263)
Waivers and reimbursements	6	-	-	2	-	-	-
Total operating expenses		(15,125)	(15,577)	(1,536)	(1,509)	(1,442)	(1,263)
Net income from operations before finance costs		18,488	151,448	5,422	7,580	20,606	17,189
Finance costs							
Interest expense		(6)	(4)	(44)	(3)	(6)	(1)
Distributions to redeemable shareholders		(14,914)	(18,604)	(1,633)	(8,203)	(2,220)	(1,836)
Total finance costs		(14,920)	(18,608)	(1,677)	(8,206)	(2,226)	(1,837)
Net income/(loss) from operations before tax		3,568	132,840	3,745	(626)	18,380	15,352
Withholding tax on dividends and other taxation	7	(12,539)	(11,703)	-	-	(2,156)	(1,439)
Net (loss)/income from operations after tax		(8,971)	121,137	3,745	(626)	16,224	13,913
(Decrease)/increase in net assets attributable to holders of redeemable shares		(8,971)	121,137	3,745	(626)	16,224	13,913

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income. The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

for the financial years ended 30 November 2020 and 30 November 2019 (continued)

	Note	Pacific Basin Small Companies Fund		Sterling Inflation Linked Intermediate Duration Fixed Income Fund		U.S. Core Equity Fund	
		30 Nov 2020 USD '000	30 Nov 2019 USD '000	30 Nov 2020 GBP '000	30 Nov 2019 GBP '000	30 Nov 2020 USD '000	30 Nov 2019 USD '000
Income							
Interest income	3(b)	-	1	7,034	16,347	-	1
Dividend income	3(b)	2,217	2,422	-	-	481	632
Securities lending income	3(k)	85	125	-	-	4	7
Net gain on financial assets at fair value through profit or loss	5	6,233	1,477	22,804	24,480	1,931	3,151
Net income		8,535	4,025	29,838	40,827	2,416	3,791
Expenses							
Management fees	6	(419)	(420)	(1,406)	(1,373)	(47)	(67)
Administration and depositary fees	6	(67)	(73)	(293)	(291)	(10)	(11)
Audit and legal fees	6	(4)	(6)	(32)	(22)	(1)	(1)
Other expenses		(45)	(46)	(77)	(64)	(11)	(3)
Total operating expenses before waivers		(535)	(545)	(1,808)	(1,750)	(69)	(82)
Waivers and reimbursements	6	-	-	-	-	6	-
Total operating expenses		(535)	(545)	(1,808)	(1,750)	(63)	(82)
Net income from operations before finance costs		8,000	3,480	28,030	39,077	2,353	3,709
Finance costs							
Interest expense		-	-	-	-	-	-
Distributions to redeemable shareholders		(510)	(610)	(1,829)	(5,223)	-	-
Total finance costs		(510)	(610)	(1,829)	(5,223)	-	-
Net income from operations before tax		7,490	2,870	26,201	33,854	2,353	3,709
Withholding tax on dividends and other taxation	7	(260)	(267)	-	-	(149)	(177)
Net income from operations after tax		7,230	2,603	26,201	33,854	2,204	3,532
Increase in net assets attributable to holders of redeemable shares		7,230	2,603	26,201	33,854	2,204	3,532

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

for the financial years ended 30 November 2020 and 30 November 2019 (continued)

	Note	U.S. Small Companies Fund		World Allocation 20/80 Fund		World Allocation 40/60 Fund	
		30 Nov 2020 USD '000	30 Nov 2019 USD '000	30 Nov 2020 GBP '000	30 Nov 2019 GBP '000	30 Nov 2020 GBP '000	30 Nov 2019 GBP '000
Income							
Interest income	3(b)	1	5	79	98	2	5
Dividend income	3(b)	2,608	2,643	441	663	5,537	7,333
Securities lending income	3(k)	100	99	-	-	-	-
Net gain on financial assets at fair value through profit or loss	5	11,417	3,351	2,719	814	22,968	22,033
Net income		14,126	6,098	3,239	1,575	28,507	29,371
Expenses							
Management fees	6	(600)	(639)	(218)	(194)	(1,981)	(1,782)
Administration and depositary fees	6	(69)	(76)	(23)	(32)	(45)	(74)
Audit and legal fees	6	(6)	(4)	(6)	(6)	(47)	(43)
Other expenses		(48)	(51)	(12)	(10)	(49)	(36)
Total operating expenses before waivers		(723)	(770)	(259)	(242)	(2,122)	(1,935)
Waivers and reimbursements	6	-	-	187	172	1,898	1,701
Total operating expenses		(723)	(770)	(72)	(70)	(224)	(234)
Net income from operations before finance costs		13,403	5,328	3,167	1,505	28,283	29,137
Finance costs							
Interest expense		(1)	-	-	-	-	-
Distributions to redeemable shareholders		(254)	(286)	(55)	(70)	(906)	(1,101)
Total finance costs		(255)	(286)	(55)	(70)	(906)	(1,101)
Net income from operations before tax		13,148	5,042	3,112	1,435	27,377	28,036
Withholding tax on dividends and other taxation	7	(712)	(714)	-	-	-	-
Net income from operations after tax		12,436	4,328	3,112	1,435	27,377	28,036
Increase in net assets attributable to holders of redeemable shares		12,436	4,328	3,112	1,435	27,377	28,036

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income. The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

for the financial years ended 30 November 2020 and 30 November 2019 (continued)

	Note	World Allocation 60/40 Fund		World Allocation 80/20 Fund		World Equity Fund	
		30 Nov 2020 GBP '000	30 Nov 2019 GBP '000	30 Nov 2020 GBP '000	30 Nov 2019 GBP '000	30 Nov 2020 GBP '000	30 Nov 2019 GBP '000
Income							
Interest income	3(b)	5	12	1	2	4	10
Dividend income	3(b)	14,850	16,470	4,019	3,172	41,322	38,703
Securities lending income	3(k)	-	-	-	-	839	810
Net gain on financial assets at fair value through profit or loss	5	42,244	57,972	15,668	11,356	122,832	101,812
Net income		57,099	74,454	19,688	14,530	164,997	141,335
Expenses							
Management fees	6	(4,482)	(3,965)	(913)	(733)	(6,551)	(5,849)
Administration and depositary fees	6	(66)	(126)	(29)	(45)	(618)	(592)
Audit and legal fees	6	(68)	(55)	(18)	(8)	(89)	(64)
Other expenses		(87)	(79)	(33)	(20)	(124)	(134)
Total operating expenses before waivers		(4,703)	(4,225)	(993)	(806)	(7,382)	(6,639)
Waivers and reimbursements	6	4,225	3,684	877	706	-	-
Total operating expenses		(478)	(541)	(116)	(100)	(7,382)	(6,639)
Net income from operations before finance costs		56,621	73,913	19,572	14,430	157,615	134,696
Finance costs							
Interest expense		(2)	-	-	-	(5)	-
Distributions to redeemable shareholders		(2,122)	(2,309)	(621)	(487)	(12,196)	(12,830)
Total finance costs		(2,124)	(2,309)	(621)	(487)	(12,201)	(12,830)
Net income from operations before tax		54,497	71,604	18,951	13,943	145,414	121,866
Withholding tax on dividends and other taxation	7	-	-	-	-	(8,147)	(7,123)
Net income from operations after tax		54,497	71,604	18,951	13,943	137,267	114,743
Increase in net assets attributable to holders of redeemable shares		54,497	71,604	18,951	13,943	137,267	114,743

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

for the financial years ended 30 November 2020 and 30 November 2019 (continued)

		Dimensional Funds plc	
	Note	30 Nov 2020 EUR '000	30 Nov 2019 EUR '000
Income			
Interest income	3(b)	35,572	66,231
Dividend income	3(b)	275,131	295,781
Securities lending income	3(k)	6,970	7,247
Net gain on financial assets at fair value through profit or loss	5	658,164	836,957
Net income		975,837	1,206,216
Expenses			
Management fees	6	(62,412)	(63,090)
Administration and depositary fees	6	(6,168)	(6,753)
Audit and legal fees	6	(958)	(800)
Other expenses		(1,787)	(1,684)
Total operating expenses before waivers		(71,325)	(72,327)
Waivers and reimbursements	6	8,237	7,157
Total operating expenses		(63,088)	(65,170)
Net income from operations before finance costs		912,749	1,141,046
Finance costs			
Interest expense		(511)	(162)
Distributions to redeemable shareholders		(62,180)	(82,528)
Total finance costs		(62,691)	(82,690)
Net income from operations before tax		850,058	1,058,356
Withholding tax on dividends and other taxation	7	(52,468)	(49,489)
Net income from operations after tax		797,590	1,008,867
Increase in net assets attributable to holders of redeemable shares		797,590	1,008,867

All the intercompany balances due to cross investment within the Company have been eliminated in the Company total. Refer to note 10 for further detail.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares for the financial years ended 30 November 2020 and 30 November 2019

	Emerging Markets Large Cap Core Equity Fund		Emerging Markets Value Fund		Euro Inflation Linked Intermediate Duration Fixed Income Fund	
	30 Nov 2020 USD '000	30 Nov 2019 USD '000	30 Nov 2020 USD '000	30 Nov 2019 USD '000	30 Nov 2020 EUR '000	30 Nov 2019 EUR '000
Net assets attributable to holders of redeemable shares at the start of the financial year	563,637	419,211	1,478,882	1,924,352	47,239	33,019
Increase/(decrease) in net assets attributable to holders of redeemable shares	47,164	22,594	(18,773)	18,774	200	1,636
Issue of redeemable shares during the financial year	159,684	134,105	261,840	308,701	21,159	18,327
Redemption of redeemable shares during the financial year	(168,506)	(12,273)	(529,394)	(772,945)	(19,642)	(5,743)
Currency translation	-	-	-	-	-	-
Net assets attributable to holders of redeemable shares at the end of the financial year	601,979	563,637	1,192,555	1,478,882	48,956	47,239

	European Small Companies Fund		European Value Fund		Global Core Equity Fund	
	30 Nov 2020 EUR '000	30 Nov 2019 EUR '000	30 Nov 2020 EUR '000	30 Nov 2019 EUR '000	30 Nov 2020 USD '000	30 Nov 2019 USD '000
Net assets attributable to holders of redeemable shares at the start of the financial year	190,852	174,871	80,914	101,313	3,852,769	3,027,226
(Decrease)/increase in net assets attributable to holders of redeemable shares	(6,757)	26,707	(14,047)	6,721	402,809	395,313
Issue of redeemable shares during the financial year	28,740	32,499	23,075	20,425	952,917	973,902
Redemption of redeemable shares during the financial year	(41,901)	(43,225)	(30,928)	(47,545)	(879,204)	(543,672)
Currency translation	-	-	-	-	-	-
Net assets attributable to holders of redeemable shares at the end of the financial year	170,934	190,852	59,014	80,914	4,329,291	3,852,769

	Global Core Fixed Income Fund		Global Short Fixed Income Fund		Global Short-Term Investment Grade Fixed Income Fund	
	30 Nov 2020 GBP '000	30 Nov 2019 GBP '000	30 Nov 2020 EUR '000	30 Nov 2019 EUR '000	30 Nov 2020 USD '000	30 Nov 2019 USD '000
Net assets attributable to holders of redeemable shares at the start of the financial year	62,200	-	2,842,571	2,526,476	1,291,333	1,098,597
Increase/(decrease) in net assets attributable to holders of redeemable shares	9,307	968	(60,104)	134,143	68,883	26,755
Issue of redeemable shares during the financial year	191,764	65,361	774,369	661,819	317,082	337,513
Redemption of redeemable shares during the financial year	(23,579)	(4,129)	(1,040,470)	(479,867)	(374,305)	(171,532)
Currency translation	-	-	-	-	-	-
Net assets attributable to holders of redeemable shares at the end of the financial year	239,692	62,200	2,516,366	2,842,571	1,302,993	1,291,333

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares for the financial years ended 30 November 2020 and 30 November 2019 (continued)

	Global Small Companies Fund		Global Sustainability Core Equity Fund		Global Sustainability Fixed Income Fund	
	30 Nov 2020 USD '000	30 Nov 2019 USD '000	30 Nov 2020 USD '000	30 Nov 2019 USD '000	30 Nov 2020 GBP '000	30 Nov 2019 GBP '000
Net assets attributable to holders of redeemable shares at the start of the financial year	654,445	526,499	346,156	241,708	24,393	-
Increase in net assets attributable to holders of redeemable shares	57,291	49,547	98,247	38,918	2,674	22
Issue of redeemable shares during the financial year	247,033	169,383	400,637	117,054	90,846	24,371
Redemption of redeemable shares during the financial year	(159,442)	(90,984)	(78,640)	(51,524)	(8,339)	-
Currency translation	-	-	-	-	-	-
Net assets attributable to holders of redeemable shares at the end of the financial year	799,327	654,445	766,400	346,156	109,574	24,393

	Global Targeted Value Fund		Global Ultra Short Fixed Income Fund		Global Value Fund	
	30 Nov 2020 USD '000	30 Nov 2019 USD '000	30 Nov 2020 GBP '000	30 Nov 2019 GBP '000	30 Nov 2020 USD '000	30 Nov 2019 USD '000
Net assets attributable to holders of redeemable shares at the start of the financial year	3,168,701	2,736,222	812,144	732,664	305,086	409,114
(Decrease)/increase in net assets attributable to holders of redeemable shares	(8,971)	121,137	3,745	(626)	16,224	13,913
Issue of redeemable shares during the financial year	837,592	721,416	310,023	329,224	298,908	176,241
Redemption of redeemable shares during the financial year	(905,455)	(410,074)	(500,732)	(249,118)	(47,513)	(294,182)
Currency translation	-	-	-	-	-	-
Net assets attributable to holders of redeemable shares at the end of the financial year	3,091,867	3,168,701	625,180	812,144	572,705	305,086

	Pacific Basin Small Companies Fund		Sterling Inflation Linked Intermediate Duration Fixed Income Fund		U.S. Core Equity Fund	
	30 Nov 2020 USD '000	30 Nov 2019 USD '000	30 Nov 2020 GBP '000	30 Nov 2019 GBP '000	30 Nov 2020 USD '000	30 Nov 2019 USD '000
Net assets attributable to holders of redeemable shares at the start of the financial year	85,728	85,687	1,043,986	750,959	30,986	35,120
Increase in net assets attributable to holders of redeemable shares	7,230	2,603	26,201	33,854	2,204	3,532
Issue of redeemable shares during the financial year	17,561	16,081	223,816	485,189	1,886	3,642
Redemption of redeemable shares during the financial year	(14,819)	(18,643)	(412,650)	(226,016)	(16,361)	(11,308)
Currency translation	-	-	-	-	-	-
Net assets attributable to holders of redeemable shares at the end of the financial year	95,700	85,728	881,353	1,043,986	18,715	30,986

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares for the financial years ended 30 November 2020 and 30 November 2019 (continued)

	U.S. Small Companies Fund		World Allocation 20/80 Fund		World Allocation 40/60 Fund	
	30 Nov 2020 USD '000	30 Nov 2019 USD '000	30 Nov 2020 GBP '000	30 Nov 2019 GBP '000	30 Nov 2020 GBP '000	30 Nov 2019 GBP '000
Net assets attributable to holders of redeemable shares at the start of the financial year	184,418	201,974	82,213	71,567	672,091	517,187
Increase in net assets attributable to holders of redeemable shares	12,436	4,328	3,112	1,435	27,377	28,036
Issue of redeemable shares during the financial year	77,747	31,975	30,478	30,775	166,622	200,047
Redemption of redeemable shares during the financial year	(108,564)	(53,859)	(17,535)	(21,564)	(98,016)	(73,179)
Currency translation	-	-	-	-	-	-
Net assets attributable to holders of redeemable shares at the end of the financial year	166,037	184,418	98,268	82,213	768,074	672,091

	World Allocation 60/40 Fund		World Allocation 80/20 Fund		World Equity Fund	
	30 Nov 2020 GBP '000	30 Nov 2019 GBP '000	30 Nov 2020 GBP '000	30 Nov 2019 GBP '000	30 Nov 2020 GBP '000	30 Nov 2019 GBP '000
Net assets attributable to holders of redeemable shares at the start of the financial year	1,472,570	942,877	242,257	168,588	1,705,046	1,300,112
Increase in net assets attributable to holders of redeemable shares	54,497	71,604	18,951	13,943	137,267	114,743
Issue of redeemable shares during the financial year	368,460	591,522	95,456	86,420	606,824	475,266
Redemption of redeemable shares during the financial year	(324,784)	(133,433)	(35,284)	(26,694)	(537,661)	(185,075)
Currency translation	-	-	-	-	-	-
Net assets attributable to holders of redeemable shares at the end of the financial year	1,570,743	1,472,570	321,380	242,257	1,911,476	1,705,046

	Dimensional Funds plc	
	30 Nov 2020 EUR '000	30 Nov 2019 EUR '000
Net assets attributable to holders of redeemable shares at the start of the financial year	18,998,111	15,867,158
Increase in net assets attributable to holders of redeemable shares	797,590	1,008,867
Issue of redeemable shares during the financial year	5,646,312	5,365,722
Redemption of redeemable shares during the financial year	(5,712,751)	(3,716,787)
Currency translation	(1,123,162)	473,151
Net assets attributable to holders of redeemable shares at the end of the financial year	18,606,100	18,998,111

All the intercompany balances due to cross investment within the Company have been eliminated in the Company total. Refer to note 10 for further detail.

The accompanying notes form an integral part of the financial statements.

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 30 November 2020

Shares (000's)	Value (000's) USD	% of Net Asset Value
Investment Funds		
India - 4.22%		
4,494 iShares MSCI India UCITS ETF	25,378	4.22
	25,378	4.22
Total Investment Funds - 4.22% (30 November 2019: 4.43%)	25,378	4.22
Common Stock		
Brazil - 4.69%		
180 Ambev SA, ADR	478	0.08
31 Atacadao SA	118	0.02
49 B3 SA - Brasil Bolsa Balcao	517	0.08
56 Banco Bradesco SA	225	0.04
18 Banco BTG Pactual SA	261	0.04
35 Banco do Brasil SA	219	0.04
20 Banco Santander Brasil SA	144	0.02
32 BB Seguridade Participacoes SA	171	0.03
5 Braskem SA, ADR	45	0.01
99 BRF SA	406	0.07
4 BRF SA, ADR	15	-
312 CCR SA	759	0.13
9 Centrais Eletricas Brasileiras SA	49	0.01
36 Cia Brasileira de Distribuicao	465	0.08
13 Cia de Saneamento Basico do Estado de Sao Paulo	106	0.02
1 Cia Paranaense de Energia, ADR	10	-
198 Cia Siderurgica Nacional SA	870	0.14
153 Cia Siderurgica Nacional SA, ADR	666	0.11
55 Cielo SA	37	0.01
42 Cogna Educacao	36	0.01
17 Cosan SA	246	0.04
7 Energisa SA	61	0.01
9 Engie Brasil Energia SA	70	0.01
34 Equatorial Energia SA	140	0.02
48 Gerdau SA, ADR	204	0.03
23 Hapvida Participacoes e Investimentos SA	62	0.01
12 Hypera SA	74	0.01
60 IRB Brasil Resseguros SA	74	0.01
14 Itau Unibanco Holding SA	69	0.01
545 JBS SA	2,356	0.39
120 Klabin SA	563	0.09
26 Localiza Rent a Car SA	328	0.05
11 Lojas Americanas SA	37	0.01
45 Lojas Renner SA	373	0.06
63 Magazine Luiza SA	277	0.05
21 Natura & Co Holding SA	202	0.03
28 Notre Dame Intermedica Participacoes SA	356	0.06
12 Petrobras Distribuidora SA	46	0.01
728 Petroleo Brasileiro SA	3,471	0.58
47 Petroleo Brasileiro SA, ADR (non-voting rights)	437	0.07
98 Petroleo Brasileiro SA, ADR (voting rights)	942	0.16
56 Porto Seguro SA	494	0.08
71 Raia Drogasil SA	343	0.06
137 Rumo SA	483	0.08
6 Sul America SA	45	0.01
61 Suzano SA	644	0.11
12 Telefonica Brasil SA	104	0.02
21 TIM SA	52	0.01
2 TIM SAADR	28	-
12 Ultrapar Participacoes SA	47	0.01
676 Vale SA	9,841	1.63
12 WEG SA	162	0.03
	28,228	4.69
Chile - 0.57%		
120 Aguas Andinas SA	35	0.01
7 Banco de Chile, ADR	121	0.02

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Chile - 0.57% (continued)		
4 Banco de Credito e Inversiones SA	125	0.02
6 Banco Santander Chile, ADR	112	0.02
235 Cencosud SA	406	0.07
10 Cia Cervecerias Unidas SA, ADR	141	0.02
399 Colbun SA	64	0.01
2 Embotelladora Andina SA, ADR	30	-
108 Empresa Nacional de Telecomunicaciones SA	653	0.11
41 Empresas CMPC SA	90	0.01
16 Empresas COPEC SA	130	0.02
652 Enel Americas SA	94	0.02
122 Enel Americas SA, ADR	885	0.15
10 Enel Chile SA, ADR	36	0.01
37 Falabella SA	128	0.02
4 Itau CorpBanca, ADR	16	-
1 Latam Airlines Group SA, ADR	1	-
19 Plaza SA	30	-
7 Sociedad Quimica y Minera de Chile SA, ADR	345	0.06
	3,442	0.57
China - 40.59%		
1 51job Inc, ADR	84	0.01
263 AAC Technologies Holdings Inc	1,464	0.24
1,204 Agile Group Holdings Ltd	1,738	0.29
2,058 Agricultural Bank of China Ltd	781	0.13
10 Aier Eye Hospital Group Co Ltd	89	0.01
984 Air China Ltd	794	0.13
23 Aisino Corp	48	0.01
43 Alibaba Group Holding Ltd	1,413	0.23
40 Alibaba Group Holding Ltd, ADR	10,553	1.75
6 A-Living Smart City Services Co Ltd	24	-
248 Aluminum Corp of China Ltd	98	0.02
420 Anhui Conch Cement Co Ltd	2,688	0.45
1 Anhui Gujing Distillery Co Ltd	42	0.01
44 ANTA Sports Products Ltd	597	0.10
11 Apelo Pharmaceutical Co Ltd	33	0.01
7 Avary Holding Shenzhen Co Ltd	60	0.01
43 AVIC Electromechanical Systems Co Ltd	71	0.01
8 AVIC Jonhon Optronic Technology Co Ltd	72	0.01
300 BAIC Motor Corp Ltd	112	0.02
5 Baidu Inc, ADR	638	0.11
36 Bank of Changsha Co Ltd	54	0.01
40 Bank of Chengdu Co Ltd	70	0.01
5,381 Bank of China Ltd	1,899	0.32
346 Bank of Communications Co Ltd	191	0.03
39 Bank of Hangzhou Co Ltd	91	0.01
111 Bank of Jiangsu Co Ltd	106	0.02
63 Bank of Nanjing Co Ltd	82	0.01
24 Bank of Ningbo Co Ltd	134	0.02
49 Bank of Shanghai Co Ltd	61	0.01
69 Baoshan Iron & Steel Co Ltd	65	0.01
4 BeiGene Ltd	87	0.01
16 Beijing New Building Materials PLC	96	0.02
24 Beijing Oriental Yuhong Waterproof Technology Co Ltd	123	0.02
6 Beijing Shunxin Agriculture Co Ltd	53	0.01
13 Beijing Sinnet Technology Co Ltd	37	0.01
3 Berry Genomics Co Ltd	21	-
105 BOE Technology Group Co Ltd	87	0.01
126 Bohai Leasing Co Ltd	51	0.01
192 BYD Co Ltd	4,412	0.73
133 BYD Electronic International Co Ltd	658	0.11
14 C&S Paper Co Ltd	45	0.01
152 CGN Power Co Ltd	33	0.01

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 40.59% (continued)			China - 40.59% (continued)		
5	38	0.01	3,354	2,013	0.33
1			263	196	0.03
	67	0.01	652	2,477	0.41
1			18	55	0.01
	23	-	9	51	0.01
12	58	0.01	710	304	0.05
283	55	0.01	4	83	0.01
239	103	0.02	519	449	0.07
377	107	0.02	2,699	2,103	0.35
135	70	0.01	46	102	0.02
38	178	0.03	4	20	-
10,929	8,544	1.42	4,699	4,676	0.78
1,222	551	0.09	29	2,833	0.47
2	48	0.01	6	215	0.04
406	43	0.01	1,263	1,182	0.20
813	317	0.05	3,493	4,606	0.76
769	1,622	0.27	66	370	0.06
110	249	0.04	188	75	0.01
196	127	0.02	71	97	0.02
867	3,185	0.53	1,494	1,452	0.24
52	54	0.01	942	584	0.10
18	38	0.01	76	78	0.01
232	203	0.03	44	6	-
292	680	0.11	138	142	0.02
82	210	0.03	20	268	0.04
148	334	0.06	2	20	-
528	2,656	0.44	7	72	0.01
559	3,543	0.59	54	57	0.01
3	4	-	71	104	0.02
10			3	77	0.01
726	401	0.07	148	213	0.04
638	3,809	0.63	42	167	0.03
99	2,954	0.49	200	954	0.16
108	51	0.01	9	32	0.01
9	69	0.01	-	17	-
3,194	4,187	0.70	-	24	-
9	58	0.01	2,062	5,704	0.95
285	213	0.04	63	49	0.01
730	551	0.09	22	51	0.01
2,078	5,060	0.84	46	64	0.01
907	3,446	0.57	15	87	0.01
1,812	814	0.13	73	53	0.01
434	287	0.05	457	924	0.15
1,313	648	0.11	24	240	0.04
118	42	0.01	149	145	0.02
170	1,250	0.21	8	65	0.01
1,572	1,952	0.32	113	96	0.02
332	1,600	0.27	72	119	0.02
1,082	4,683	0.78	119	55	0.01
16	65	0.01	81	87	0.01
1,113	2,147	0.36	9	21	-
1,258	772	0.13	42	108	0.02
-	15	-	100	131	0.02
197	162	0.03	3	46	0.01
318	562	0.09	4	36	0.01
230	69	0.01	30	75	0.01
2	70	0.01	19	29	-
2	44	0.01	581	2,770	0.46
10,508	1,648	0.27	26	107	0.02
13	38	0.01	11	33	0.01
			68	58	0.01

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
China - 40.59% (continued)			China - 40.59% (continued)				
35	Hang Zhou Great Star Industrial Co Ltd	149	0.02	25	LONGi Green Energy Technology Co Ltd	258	0.04
20	Hangzhou Hikvision Digital Technology Co Ltd	139	0.02	26	Luenmei Quantum Co Ltd	55	0.01
6	Hangzhou Robam Appliances Co Ltd	37	0.01	15	Luxshare Precision Industry Co Ltd	118	0.02
3	Hefei Meiya Optoelectronic Technology Inc	19	-	4	Luzhou Laojiao Co Ltd	123	0.02
13	Henan Shuanghui Investment & Development Co Ltd	93	0.02	5	Maccura Biotechnology Co Ltd	29	-
318	Hengan International Group Co Ltd	2,191	0.36	7	Mango Excellent Media Co Ltd	75	0.01
26	Hengdian Group DMEGC Magnetics Co Ltd	55	0.01	9	Meituan	329	0.05
42	Hengli Petrochemical Co Ltd	165	0.03	208	Metallurgical Corp of China Ltd	38	0.01
56	Hengyi Petrochemical Co Ltd	108	0.02	28	MLS Co Ltd	62	0.01
485	Hesteel Co Ltd	169	0.03	23	Momo Inc, ADR	337	0.06
6	Hongfa Technology Co Ltd	42	0.01	25	Muyuan Foodstuff Co Ltd	295	0.05
21	Huadong Medicine Co Ltd	87	0.01	15	NanJi E-Commerce Co Ltd	39	0.01
120	Huaneng Power International Inc	47	0.01	21	Nanjing Xinjiekou Department Store Co Ltd	34	0.01
49	Huatai Securities Co Ltd	76	0.01	16	NARI Technology Co Ltd	58	0.01
55	Huaxia Bank Co Ltd	54	0.01	31	NetEase Inc, ADR	2,837	0.47
39	Huaxin Cement Co Ltd	147	0.02	239	New China Life Insurance Co Ltd	1,005	0.17
24	Huayu Automotive Systems Co Ltd	113	0.02	20	New Hope Liuhe Co Ltd	79	0.01
7	Huazhu Group Ltd, ADR	358	0.06	5	New Oriental Education & Technology Group Inc, ADR	804	0.13
6	Hubei Jumpcan Pharmaceutical Co Ltd	20	-	185	Nine Dragons Paper Holdings Ltd	243	0.04
53	Huishang Bank Corp Ltd	17	-	14	Ninestar Corp	65	0.01
322	Hunan Valin Steel Co Ltd	262	0.04	12	Ningbo Joyson Electronic Corp	46	0.01
44	Huolinhe Opencut Coal Industry Corp Ltd of Inner Mongolia	78	0.01	83	Ningbo Zhoushan Port Co Ltd	50	0.01
9	Iflytek Co Ltd	55	0.01	52	OFILM Group Co Ltd	120	0.02
8,336	Industrial & Commercial Bank of China Ltd	5,266	0.87	228	People's Insurance Co Group of China Ltd	72	0.01
85	Industrial Bank Co Ltd	271	0.04	3,812	PetroChina Co Ltd	1,208	0.20
43	Inner Mongolia Junzheng Energy & Chemical Industry Group Co Ltd	35	0.01	988	PICC Property & Casualty Co Ltd	815	0.14
13	Inner Mongolia Yili Industrial Group Co Ltd	73	0.01	1	Pinduoduo Inc, ADR	115	0.02
4	JD.com Inc, ADR	359	0.06	75	Ping An Bank Co Ltd	224	0.04
29	Jiangsu Eastern Shenghong Co Ltd	44	0.01	835	Ping An Insurance Group Co of China Ltd	9,821	1.63
56	Jiangsu Expressway Co Ltd	63	0.01	805	Postal Savings Bank of China Co Ltd	455	0.08
7	Jiangsu Hengli Hydraulic Co Ltd	103	0.02	52	Red Star Macalline Group Corp Ltd	31	-
5	Jiangsu Hengrui Medicine Co Ltd	61	0.01	122	RiseSun Real Estate Development Co Ltd	135	0.02
13	Jiangsu King's Luck Brewery JSC Ltd	99	0.02	41	Rongsheng Petro Chemical Co Ltd	162	0.03
28	Jiangsu Shagang Co Ltd	53	0.01	16	SAIC Motor Corp Ltd	63	0.01
11	Jiangsu Yanghe Brewery Joint-Stock Co Ltd	298	0.05	40	Sansteel Minguang Co Ltd Fujian	44	0.01
3	Jiangsu Yangnong Chemical Co Ltd	58	0.01	55	Sany Heavy Industry Co Ltd	258	0.04
9	Jiangsu Yuyue Medical Equipment & Supply Co Ltd	40	0.01	1,266	Seazen Group Ltd	1,120	0.19
54	Jiangsu Zhongnan Construction Group Co Ltd	81	0.01	48	Seazen Holdings Co Ltd	257	0.04
43	Jiangsu Zhongtian Technology Co Ltd	71	0.01	58	Semiconductor Manufacturing International Corp	161	0.03
31	Jiangxi Copper Co Ltd	51	0.01	22	SF Holding Co Ltd	264	0.04
63	Jiangxi Zhengbang Technology Co Ltd	178	0.03	245	Shaanxi Coal Industry Co Ltd	388	0.06
23	Joincare Pharmaceutical Group Industry Co Ltd	49	0.01	32	Shandong Buchang Pharmaceuticals Co Ltd	116	0.02
17	Jointown Pharmaceutical Group Co Ltd	46	0.01	79	Shandong Gold Mining Co Ltd	180	0.03
9	Joyoung Co Ltd	45	0.01	34	Shandong Hualu Hengsheng Chemical Co Ltd	181	0.03
2	JOYY Inc, ADR	177	0.03	42	Shandong Linglong Tyre Co Ltd	198	0.03
23	Kingdee International Software Group Co Ltd	80	0.01	90	Shandong Sun Paper Industry JSC Ltd	200	0.03
2,700	Kunlun Energy Co Ltd	2,037	0.34	344	Shandong Weigao Group Medical Polymer Co Ltd	713	0.12
2	Kweichow Moutai Co Ltd	468	0.08	22	Shandong Yisheng Livestock & Poultry Breeding Co Ltd	41	0.01
40	KWG Group Holdings Ltd	54	0.01	5	Shanghai Bairun Investment Holding Group Co Ltd	57	0.01
20	KWG Living Group Holdings Ltd	15	-	5	Shanghai Baosight Software Co Ltd	45	0.01
6	Lao Feng Xiang Co Ltd	42	0.01	208	Shanghai Electric Group Co Ltd	60	0.01
3,572	Lenovo Group Ltd	2,545	0.42	14	Shanghai Fosun Pharmaceutical Group Co Ltd	57	0.01
24	Lens Technology Co Ltd	121	0.02	24	Shanghai Lujiazui Finance & Trade Zone Development Co Ltd	43	0.01
20	Lepu Medical Technology Beijing Co Ltd	90	0.01	6	Shanghai M&G Stationery Inc	62	0.01
261	Li Ning Co Ltd	1,410	0.23	71	Shanghai Pharmaceuticals Holding Co Ltd	120	0.02
74	Lingyi iTech Guangdong Co	161	0.03	116	Shanghai Pudong Development Bank Co Ltd	178	0.03
870	Logan Property Holdings Co Ltd	1,456	0.24	3	Shanghai Putailai New Energy Technology Co Ltd	44	0.01
25	Lomon Billions Group Co Ltd	120	0.02	21	Shanghai Yuyuan Tourist Mart Group Co Ltd	29	-
686	Longfor Group Holdings Ltd	4,486	0.74				

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 40.59% (continued)			China - 40.59% (continued)		
43 Shanxi Lu'an Environmental Energy Development Co Ltd	43	0.01	44 WUS Printed Circuit Kunshan Co Ltd	134	0.02
39 Shanxi Meijin Energy Co Ltd	43	0.01	4 WuXi AppTec Co Ltd	63	0.01
57 Shanxi Taigang Stainless Steel Co Ltd	33	0.01	91 XCMG Construction Machinery Co Ltd	76	0.01
2 Shanxi Xinghuacun Fen Wine Factory Co Ltd	62	0.01	45 Xiamen C & D Inc	62	0.01
31 Shengyi Technology Co Ltd	132	0.02	13 Xiamen Intretech Inc	132	0.02
4 Shennan Circuits Co Ltd	67	0.01	6 Xiamen Kingdomway Group Co	30	-
4 Shenzhen Goodix Technology Co Ltd	94	0.02	711 Xiaomi Corp	2,427	0.40
27 Shenzhen Jinjia Group Co Ltd	42	0.01	29 Xinjiang Goldwind Science & Technology Co Ltd	47	0.01
1 Shenzhen Mindray Bio-Medical Electronics Co Ltd	61	0.01	51 Xinjiang Tianshan Cement Co Ltd	128	0.02
56 Shenzhen MTC Co Ltd	48	0.01	79 Xinxing Ductile Iron Pipes Co Ltd	46	0.01
89 Shenzhen Overseas Chinese Town Co Ltd	98	0.02	815 Xinyi Solar Holdings Ltd	1,492	0.25
14 Shenzhen Sunlord Electronics Co Ltd	56	0.01	42 Yango Group Co Ltd	46	0.01
9 Shenzhen Sunway Communication Co Ltd	66	0.01	23 Yantai Jereh Oilfield Services Group Co Ltd	127	0.02
55 Shenzhen Tagen Group Co Ltd	57	0.01	962 Yanzhou Coal Mining Co Ltd	794	0.13
5 Shenzhen YUTO Packaging Technology Co Ltd	20	-	3 Yealink Network Technology Corp Ltd	28	-
158 Shenzhou International Group Holdings Ltd	2,659	0.44	11 Yifan Pharmaceutical Co Ltd	36	0.01
11 Shijiazhuang Yiling Pharmaceutical Co Ltd	41	0.01	21 Yihai International Holding Ltd	246	0.04
606 Shimao Property Holdings Ltd	2,259	0.37	31 Yintai Gold Co Ltd	42	0.01
27 Sichuan Kelun Pharmaceutical Co Ltd	85	0.01	31 Yonghui Superstores Co Ltd	37	0.01
1,984 Sino Biopharmaceutical Ltd	1,992	0.33	57 Yum China Holdings Inc	3,209	0.53
35 Sinoma Science & Technology Co Ltd	100	0.02	59 Yunda Holding Co Ltd	154	0.03
920 Sinopharm Group Co Ltd	2,276	0.38	59 Yunnan Aluminium Co Ltd	84	0.01
319 Sino-truk Hong Kong Ltd	795	0.13	3 Yunnan Baiyao Group Co Ltd	45	0.01
6 Spring Airlines Co Ltd	45	0.01	68 Yunnan Copper Co Ltd	170	0.03
1,035 Sun Art Retail Group Ltd	1,086	0.18	5 Yunnan Energy New Material Co Ltd	66	0.01
1,105 Sunac China Holdings Ltd	4,237	0.70	25 Yunnan Tin Co Ltd	42	0.01
36 Sunac Services Holdings Ltd	55	0.01	51 Zhejiang Century Huatong Group Co Ltd	61	0.01
33 Suning.com Co Ltd	45	0.01	19 Zhejiang Chint Electrics Co Ltd	93	0.02
33 Sunny Optical Technology Group Co Ltd	635	0.11	36 Zhejiang Dahua Technology Co Ltd	113	0.02
15 Sunwoda Electronic Co Ltd	62	0.01	2 Zhejiang Dingli Machinery Co Ltd	25	-
27 Suzhou Dongshan Precision Manufacturing Co Ltd	112	0.02	39 Zhejiang Huafeng Spandex Co Ltd	57	0.01
52 Suzhou Gold Mantis Construction Decoration Co Ltd	85	0.01	66 Zhejiang Longsheng Group Co Ltd	150	0.02
1 TAL Education Group, ADR	71	0.01	12 Zhejiang NHU Co Ltd	57	0.01
76 Tangshan Jidong Cement Co Ltd	183	0.03	12 Zhejiang Sanhua Intelligent Controls Co Ltd	44	0.01
17 Tech-Bank Food Co Ltd	39	0.01	51 Zhejiang Semir Garment Co Ltd	70	0.01
251 Tencent Holdings Ltd	18,297	3.04	4 Zhejiang Supor Co Ltd	46	0.01
4 Tencent Music Entertainment Group ADR	60	0.01	16 Zhejiang Weiming Environment Protection Co Ltd	49	0.01
15 Tianjin Zhonghuan Semiconductor Co Ltd	49	0.01	23 Zhejiang Weixing New Building Materials Co Ltd	65	0.01
44 Tianma Microelectronics Co Ltd	103	0.02	5 ZhongAn Online P&C Insurance Co Ltd	26	-
20 Tianshui Huatian Technology Co Ltd	49	0.01	309 Zhongsheng Group Holdings Ltd	2,323	0.39
950 Tingyi Cayman Islands Holding Corp	1,605	0.27	90 Zhuzhou Kibing Group Co Ltd	160	0.03
23 TongFu Microelectronics Co Ltd	94	0.02	1,522 Zijin Mining Group Co Ltd	1,522	0.25
63 Tongkun Group Co Ltd	189	0.03	59 Zoomlion Heavy Industry Science and Technology Co Ltd	61	0.01
10 Tongwei Co Ltd	45	0.01	156 ZTE Corp	401	0.07
137 TravelSky Technology Ltd	310	0.05	46 ZTO Express Cayman Inc, ADR	1,289	0.21
15 Trip.com Group Ltd, ADR	496	0.08		244,357	40.59
58 Tsingtao Brewery Co Ltd	563	0.09	Colombia - 0.19%		
5 Unigroup Guoxin Microelectronics Co Ltd	69	0.01	9 Banco de Bogota SA	180	0.03
1,178 United Energy Group Ltd	220	0.04	18 Bancolombia SA	134	0.02
9 Venustech Group Inc	39	0.01	7 Bancolombia SA, ADR	207	0.03
182 Vipshop Holdings Ltd, ADR	4,660	0.77	268 Ecopetrol SA	155	0.03
23 Wanhua Chemical Group Co Ltd	282	0.05	34 Grupo Argos SA	114	0.02
2,442 Want Want China Holdings Ltd	1,660	0.28	20 Grupo Aval Acciones y Valores SA, ADR	113	0.02
26 Weibo Corp, ADR	1,093	0.18	7 Grupo de Inversiones Suramericana SA	43	0.01
687 Weichai Power Co Ltd	1,403	0.23	24 Grupo Energia Bogota SA ESP	17	-
3 Weihai Guangwei Composites Co Ltd	36	0.01	6 Grupo Nutresa SA	41	0.01
63 Wens Foodstuffs Group Co Ltd	184	0.03	20 Interconexion Electrica SA ESP	124	0.02
3 Wingtech Technology Co Ltd	53	0.01		1,128	0.19
30 Wuhu Sanqi Interactive Entertainment Network Technology Group Co Ltd	120	0.02	Czech Republic - 0.08%		
11 Wuliangye Yibin Co Ltd	438	0.07	18 CEZ AS	387	0.06

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Czech Republic - 0.08% (continued)		
2 Komerční Banka AS	55	0.01
5 O2 Czech Republic AS	47	0.01
	489	0.08
Egypt - 0.09%		
129 Commercial International Bank Egypt SAE, GDR	505	0.09
15 Egyptian Financial Group-Hermes Holding Co, GDR	23	-
	528	0.09
Greece - 0.16%		
63 Alpha Bank AE	54	0.01
183 Eurobank Ergasias SA	107	0.02
2 Hellenic Petroleum SA	14	-
18 Hellenic Telecommunications Organization SA	297	0.05
7 JUMBO SA	133	0.02
6 Motor Oil Hellas Corinth Refineries SA	77	0.01
5 Mytilineos SA	67	0.01
50 National Bank of Greece SA	89	0.01
14 OPAP SA	157	0.03
	995	0.16
Hungary - 0.28%		
198 MOL Hungarian Oil & Gas PLC	1,321	0.22
9 OTP Bank Nyrt	364	0.06
	1,685	0.28
India - 3.19%		
10 Axis Bank Ltd, GDR	378	0.06
4 Dr Reddy's Laboratories Ltd, ADR	238	0.04
20 GAIL India Ltd, GDR	164	0.03
250 Infosys Ltd, ADR	3,806	0.63
67 Mahindra & Mahindra Ltd, GDR	650	0.11
120 Reliance Industries Ltd, GDR	6,207	1.03
412 Tata Motors Ltd, ADR	4,917	0.82
171 Tata Steel Ltd, GDR	1,331	0.22
226 Vedanta Ltd, ADR	1,484	0.25
	19,175	3.19
Indonesia - 1.53%		
213 Ace Hardware Indonesia Tbk PT	24	-
7,018 Adaro Energy Tbk PT	691	0.11
904 Astra International Tbk PT	338	0.06
49 Bank BTPN Syariah Tbk PT	14	-
367 Bank Central Asia Tbk PT	806	0.13
159 Bank Danamon Indonesia Tbk PT	36	0.01
757 Bank Mandiri Persero Tbk PT	340	0.06
243 Bank Negara Indonesia Persero Tbk PT	103	0.02
5,236 Bank Rakyat Indonesia Persero Tbk PT	1,514	0.25
573 Barito Pacific Tbk PT	43	0.01
2,071 Bukit Asam Tbk PT	346	0.06
477 Charoen Pokphand Indonesia Tbk PT	205	0.03
214 Gudang Garam Tbk PT	639	0.11
195 Indah Kiat Pulp & Paper Corp Tbk PT	120	0.02
34 Indocement Tunggul Prakarsa Tbk PT	34	-
106 Indofood CBP Sukses Makmur Tbk PT	74	0.01
841 Indofood Sukses Makmur Tbk PT	423	0.07
1,037 Kalbe Farma Tbk PT	111	0.02
492 Mayora Indah Tbk PT	83	0.01
743 Merdeka Copper Gold Tbk PT	102	0.02
356 Perusahaan Gas Negara Tbk PT	35	0.01
1,898 Sarana Menara Nusantara Tbk PT	147	0.02
71 Semen Indonesia Persero Tbk PT	58	0.01
12 Telekomunikasi Indonesia Persero Tbk PT, ADR	277	0.05
359 Tower Bersama Infrastructure Tbk PT	36	0.01
349 Unilever Indonesia Tbk PT	191	0.03
1,294 United Tractors Tbk PT	2,107	0.35

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Indonesia - 1.53% (continued)		
206 Vale Indonesia Tbk PT	67	0.01
1,547 XL Axiata Tbk PT	264	0.04
	9,228	1.53
Korea, Republic of - 13.35%		
1 Amorepacific Corp	108	0.02
2 Amorepacific Group	88	0.01
- BGF retail Co Ltd	46	0.01
10 BNK Financial Group Inc	52	0.01
2 Celltrion Inc	497	0.08
6 Cheil Worldwide Inc	106	0.02
2 CJ CheilJedang Corp	635	0.11
16 CJ Corp	1,160	0.19
6 CJ ENM Co Ltd	769	0.13
1 CJ Logistics Corp	202	0.03
1 Com2uS Corp	68	0.01
3 Coway Co Ltd	171	0.03
7 Daelim Industrial Co Ltd	540	0.09
3 Daewoo Shipbuilding & Marine Engineering Co Ltd	81	0.01
2 DB HiTek Co Ltd	57	0.01
50 DB Insurance Co Ltd	1,977	0.33
4 Doosan Bobcat Inc	102	0.02
51 Doosan Infracore Co Ltd	380	0.06
1 Douzone Bizon Co Ltd	107	0.02
1 E-MART Inc	89	0.02
3 Fila Korea Ltd	125	0.02
20 GS Engineering & Construction Corp	579	0.10
18 GS Holdings Corp	567	0.09
16 GS Retail Co Ltd	473	0.08
44 Hana Financial Group Inc	1,328	0.22
20 Hankook Tire & Technology Co Ltd	600	0.10
11 Hanon Systems	152	0.03
9 Hanwha Chemical Corp	383	0.06
2 Hotel Shilla Co Ltd	149	0.02
1 Hyundai Elevator Co Ltd	51	0.01
2 Hyundai Engineering & Construction Co Ltd	56	0.01
10 Hyundai Glovis Co Ltd	1,557	0.26
1 Hyundai Heavy Industries Holdings Co Ltd	160	0.03
72 Hyundai Marine & Fire Insurance Co Ltd	1,451	0.24
2 Hyundai Mobis Co Ltd	458	0.08
4 Hyundai Motor Co	734	0.12
3 Hyundai Steel Co	92	0.02
42 Industrial Bank of Korea	356	0.06
- Kakao Corp	91	0.02
15 KB Financial Group Inc, ADR	608	0.10
1 KCC Glass Corp	18	-
21 Kia Motors Corp	1,115	0.19
5 KIWOOM Securities Co Ltd	552	0.09
2 KMW Co Ltd	126	0.02
3 Korea Electric Power Corp	55	0.01
2 Korea Electric Power Corp, ADR	21	-
1 Korea Gas Corp	15	-
11 Korea Investment Holdings Co Ltd	750	0.12
1 Korea Shipbuilding & Offshore Engineering Co Ltd	85	0.01
1 Korea Zinc Co Ltd	383	0.06
72 Korean Air Lines Co Ltd	1,659	0.28
8 KT&G Corp	578	0.10
2 Kumho Petrochemical Co Ltd	312	0.05
1 LG Chem Ltd	822	0.14
3 LG Corp	182	0.03
93 LG Display Co Ltd	1,279	0.21
3 LG Display Co Ltd, ADR	20	-
88 LG Electronics Inc	6,763	1.12

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 13.35% (continued)			Malaysia - 1.73% (continued)		
- LG Household & Health Care Ltd	476	0.08	188 Genting Malaysia Bhd	113	0.02
3 LG Innotek Co Ltd	489	0.08	18 HAP Seng Consolidated Bhd	37	0.01
124 LG Uplus Corp	1,337	0.22	85 Hartalega Holdings Bhd	301	0.05
- Lotte Chemical Corp	116	0.02	11 Heineken Malaysia Bhd	58	0.01
2 Lotte Corp	57	0.01	16 Hong Leong Bank Bhd	66	0.01
1 Lotte Shopping Co Ltd	66	0.01	19 Hong Leong Financial Group Bhd	75	0.01
2 LS Industrial Systems Co Ltd	114	0.02	51 IHH Healthcare Bhd	70	0.01
10 Macquarie Korea Infrastructure Fund	102	0.02	207 IJM Corp Bhd	82	0.01
86 Meritz Securities Co Ltd	286	0.05	185 Inari Amertron Bhd	122	0.02
19 Mirae Asset Daewoo Co Ltd	162	0.03	80 IOI Properties Group Bhd	24	-
2 NAVER Corp	425	0.07	51 Kossan Rubber Industries	78	0.01
- NCSOFT Corp	195	0.03	20 LPI Capital Bhd	63	0.01
- Orion Corp	37	0.01	398 Malayan Banking Bhd	772	0.13
- Ottogi Corp	60	0.01	612 Malaysia Airports Holdings Bhd	785	0.13
13 Pan Ocean Co Ltd	49	0.01	110 Maxis Bhd	132	0.02
- Pearl Abyss Corp	56	0.01	71 MISC Bhd	117	0.02
2 POSCO	487	0.08	5 Nestle Malaysia Bhd	154	0.03
53 POSCO International Corp	631	0.11	265 Petronas Chemicals Group Bhd	417	0.07
1 POSCO, ADR	46	0.01	28 Petronas Dagangan Bhd	141	0.02
2 S-1 Corp	109	0.02	25 Petronas Gas Bhd	113	0.02
- Samsung Biologics Co Ltd	77	0.01	18 PPB Group Bhd	84	0.01
3 Samsung C&T Corp	297	0.05	167 Press Metal Aluminium Holdings Bhd	286	0.05
3 Samsung Card Co Ltd	79	0.01	520 Public Bank Bhd	2,214	0.37
4 Samsung Electro-Mechanics Co Ltd	499	0.08	58 QL Resources Bhd	91	0.02
442 Samsung Electronics Co Ltd	26,633	4.42	366 RHB Bank Bhd	462	0.08
3 Samsung Electronics Co Ltd, GDR	5,260	0.87	412 Serba Dinamik Holdings Bhd	164	0.03
15 Samsung Engineering Co Ltd	179	0.03	1,220 Sime Darby Bhd	692	0.11
5 Samsung Fire & Marine Insurance Co Ltd	921	0.15	36 Sime Darby Plantation Bhd	44	0.01
18 Samsung Heavy Industries Co Ltd	111	0.02	78 Sunway Bhd	27	-
1 Samsung Life Insurance Co Ltd	90	0.02	45 Telekom Malaysia Bhd	56	0.01
- Samsung SDI Co Ltd	183	0.03	79 Tenaga Nasional Bhd	194	0.03
1 Samsung SDS Co Ltd	76	0.01	18 TIME dotCom Bhd	59	0.01
4 Samsung Securities Co Ltd	124	0.02	190 Top Glove Corp Bhd	332	0.06
55 Shinhan Financial Group Co Ltd	1,618	0.27	3 United Plantations Bhd	12	-
2 Shinsegae Inc	447	0.07	70 Westports Holdings Bhd	74	0.01
3 SK Holdings Co Ltd	479	0.08	131 Yinson Holdings Bhd	167	0.03
51 SK Hynix Inc	4,533	0.75	371 YTL Corp Bhd	59	0.01
2 SK Innovation Co Ltd	317	0.05			
- SK Materials Co Ltd	88	0.01			
56 SK Networks Co Ltd	244	0.04			
- SK Telecom Co Ltd	78	0.01			
1 SKC Co Ltd	50	0.01			
1 S-Oil Corp	38	0.01			
- Soulbrain Co Ltd	61	0.01			
1 Soulbrain Holdings Co Ltd	33	0.01			
17 Ssangyong Cement Industrial Co Ltd	86	0.01			
56 Woori Financial Group Inc	494	0.08			
1 Woori Financial Group Inc, ADR	35	0.01			
	80,370	13.35		10,393	1.73
Malaysia - 1.73%			Mexico - 1.99%		
227 AMMB Holdings Bhd	185	0.03	1,203 Alfa SAB de CV	945	0.16
319 Axiata Group Bhd	278	0.05	1,028 America Movil SAB de CV	768	0.13
8 Batu Kawan Bhd	33	0.01	49 America Movil SAB de CV, ADR	732	0.12
209 BIMB Holdings Bhd	190	0.03	16 Arca Continental SAB de CV	78	0.01
15 Bursa Malaysia Bhd	31	0.01	60 Cemex SAB de CV, ADR	274	0.05
8 Carlsberg Brewery Malaysia Bhd	36	0.01	3 Coca-Cola Femsa SAB de CV	12	-
330 CIMB Group Holdings Bhd	293	0.05	6 Coca-Cola Femsa SAB de CV, ADR	261	0.04
170 Dialog Group Bhd	149	0.02	10 El Puerto de Liverpool SAB de CV	34	0.01
169 DiGi.Com Bhd	165	0.03	14 Fomento Economico Mexicano SAB de CV	102	0.02
11 Fraser & Neave Holdings Bhd	85	0.01	2 Fomento Economico Mexicano SAB de CV, ADR	168	0.03
93 Gamuda Bhd	82	0.01	56 Gruma SAB de CV	615	0.10
130 Genting Bhd	129	0.02	37 Grupo Aeroportuario del Pacifico SAB de CV	379	0.06
			- Grupo Aeroportuario del Sureste SAB de CV, ADR	36	0.01
			339 Grupo Bimbo SAB de CV	718	0.12
			30 Grupo Carso SAB de CV	70	0.01
			1 Grupo Elektra SAB de CV	60	0.01
			454 Grupo Financiero Banorte SAB de CV	2,259	0.38
			119 Grupo Financiero Inbursa SAB de CV	115	0.02
			259 Grupo Mexico SAB de CV	942	0.16
			17 Grupo Sanborns SAB de CV	14	-
			841 Grupo Televisa SAB	1,352	0.22
			17 Grupo Televisa SAB, ADR	135	0.02
			12 Industrias Penoles SAB de CV	180	0.03

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Mexico - 1.99% (continued)			Russia - 1.23% (continued)		
15	54	0.01	4		
91	145	0.02		97	0.02
8	28	0.01	2	146	0.02
479	989	0.16	138	796	0.13
9	75	0.01	78	1,031	0.17
169	444	0.07	8	122	0.02
	11,984	1.99	12	463	0.08
			245	224	0.04
Peru - 0.20%			1	44	0.01
17	40	0.01	4	132	0.02
1	10	-		7,418	1.23
8	1,142	0.19			
	1,192	0.20	Saudi Arabia - 1.91%		
Philippines - 0.66%			2	73	0.01
67	59	0.01	7	107	0.02
26	14	-	67	1,342	0.22
9	148	0.03	189	812	0.13
488	386	0.07	7	104	0.02
198	344	0.06	57	309	0.05
149	320	0.05	6	41	0.01
65	14	-	33	235	0.04
3	103	0.02	100	367	0.06
100	243	0.04	2	20	-
197	269	0.05	4	123	0.02
52	205	0.03	2	44	0.01
12	69	0.01	217	1,709	0.28
126	126	0.02	3	144	0.02
19	537	0.09	1	48	0.01
194	170	0.03	122	1,382	0.23
218	75	0.01	10	87	0.01
142	380	0.06	14	51	0.01
14	19	-	93	515	0.09
4	73	0.01	27	122	0.02
380	285	0.05	65	534	0.09
41	121	0.02	8	165	0.03
	3,960	0.66	46	517	0.09
Poland - 0.53%			24	616	0.10
4	58	0.01	5	40	0.01
-	25	-	26	148	0.02
49	347	0.06	42	134	0.02
2	118	0.02	38	1,078	0.18
4	40	0.01	33	402	0.07
2	86	0.01	13	214	0.04
21	820	0.14		11,483	1.91
-	132	0.02	South Africa - 3.45%		
2	64	0.01	165	1,165	0.19
31	51	0.01	2	178	0.03
44	68	0.01	19	402	0.07
65	966	0.16	61	484	0.08
38	48	0.01	30	545	0.09
23	163	0.03	99	1,038	0.17
20	137	0.02	2	187	0.03
1	57	0.01	10	156	0.03
	3,180	0.53	127	1,009	0.17
Russia - 1.23%			65	497	0.08
145	670	0.11	435	1,277	0.21
41	2,632	0.44	64	554	0.09
33	225	0.04	28	118	0.02
20	561	0.09	100	1,046	0.17
21	186	0.03	49	118	0.02
1	89	0.01	4	139	0.02
			795	3,412	0.57
			38	320	0.05

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
South Africa - 3.45% (continued)			Taiwan - 14.90% (continued)		
6 Naspers Ltd	1,190	0.20	52 Hiwin Technologies Corp	558	0.09
131 Nedbank Group Ltd	1,029	0.17	485 Hon Hai Precision Industry Co Ltd	1,399	0.23
5 NEPI Rockcastle PLC	24	0.01	19 Hotai Motor Co Ltd	427	0.07
24 Ninety One Ltd	69	0.01	199 Hua Nan Financial Holdings Co Ltd	127	0.02
14 Northam Platinum Ltd	158	0.03	684 Innolux Corp	241	0.04
621 Old Mutual Ltd	466	0.08	562 Inventec Corp	459	0.08
16 Pepkor Holdings Ltd	14	-	63 King's Town Bank Co Ltd	85	0.01
18 PSG Group Ltd	65	0.01	4 Largan Precision Co Ltd	452	0.08
235 Sanlam Ltd	839	0.14	466 Lite-On Technology Corp	785	0.13
29 Sasol Ltd	225	0.04	619 Macronix International	836	0.14
18 Sasol Ltd, ADR	134	0.02	41 MediaTek Inc	1,013	0.17
67 Shoprite Holdings Ltd	554	0.09	281 Mega Financial Holding Co Ltd	281	0.05
363 Sibanye Stillwater Ltd	1,209	0.20	14 Merida Industry Co Ltd	123	0.02
202 Standard Bank Group Ltd	1,578	0.26	159 Micro-Star International Co Ltd	696	0.12
72 Vodacom Group Ltd	570	0.10	197 Nan Ya Plastics Corp	444	0.07
	20,769	3.45	193 Nanya Technology Corp	490	0.08
Taiwan - 14.90%			19 Nien Made Enterprise Co Ltd	224	0.04
38 Accton Technology Corp	319	0.05	63 Novatek Microelectronics Corp	661	0.11
249 Acer Inc	202	0.03	2 Parade Technologies Ltd	73	0.01
12 Advantech Co Ltd	134	0.02	460 Pegatron Corp	1,053	0.17
3 Airtac International Group	96	0.02	31 Phison Electronics Corp	351	0.06
633 ASE Technology Holding Co Ltd	1,688	0.28	213 Pou Chen Corp	233	0.04
35 ASE Technology Holding Co Ltd, ADR	184	0.03	492 Powertech Technology Inc	1,586	0.26
598 Asia Cement Corp	908	0.15	36 President Chain Store Corp	327	0.05
39 Asustek Computer Inc	340	0.06	429 Quanta Computer Inc	1,158	0.19
483 AU Optronics Corp	207	0.03	100 Radiant Opto-Electronics Corp	407	0.07
177 Catcher Technology Co Ltd	1,168	0.19	15 Realtek Semiconductor Corp	195	0.03
601 Cathay Financial Holding Co Ltd	852	0.14	71 Ruentex Development Co Ltd	105	0.02
494 Chailease Holding Co Ltd	2,712	0.45	131 Shanghai Commercial & Savings Bank Ltd	179	0.03
264 Chang Hwa Commercial Bank Ltd	165	0.03	861 Shin Kong Financial Holding Co Ltd	259	0.04
359 Cheng Shin Rubber Industry Co Ltd	535	0.09	2 Silergy Corp	156	0.03
133 Chicony Electronics Co Ltd	399	0.07	36 Simplo Technology Co Ltd	423	0.07
3,120 China Airlines Ltd	1,070	0.18	278 Sino-American Silicon Products Inc	1,402	0.23
519 China Development Financial Holding Corp	163	0.03	431 SinoPac Financial Holdings Co Ltd	168	0.03
133 China Life Insurance Co Ltd	106	0.02	44 Standard Foods Corp	95	0.02
741 China Steel Corp	593	0.10	57 Synnex Technology International Corp	89	0.01
38 Chroma ATE Inc	200	0.03	605 Taishin Financial Holding Co Ltd	283	0.05
25 Chunghwa Telecom Co Ltd	95	0.02	286 Taiwan Business Bank	100	0.02
8 Chunghwa Telecom Co Ltd, ADR	313	0.05	1,412 Taiwan Cement Corp	2,125	0.35
342 Compal Electronics Inc	231	0.04	319 Taiwan Cooperative Financial Holding Co Ltd	228	0.04
539 Compeq Manufacturing Co Ltd	909	0.15	31 Taiwan Fertilizer Co Ltd	59	0.01
2,292 CTBC Financial Holding Co Ltd	1,542	0.26	71 Taiwan High Speed Rail Corp	78	0.01
201 Delta Electronics Inc	1,587	0.26	230 Taiwan Mobile Co Ltd	783	0.13
1,896 E.Sun Financial Holding Co Ltd	1,678	0.28	1,003 Taiwan Semiconductor Manufacturing Co Ltd	17,073	2.84
27 Eclat Textile Co Ltd	383	0.06	124 Taiwan Semiconductor Manufacturing Co Ltd, ADR	12,058	2.00
2,508 Eva Airways Corp	1,113	0.18	51 Tatung Co Ltd	38	0.01
913 Evergreen Marine Corp Taiwan Ltd	791	0.13	89 Teco Electric and Machinery Co Ltd	92	0.02
224 Far Eastern New Century Corp	215	0.04	91 Tripod Technology Corp	391	0.07
688 Far EasTone Telecommunications Co Ltd	1,496	0.25	273 Unimicron Technology Corp	861	0.14
31 Feng TAY Enterprise Co Ltd	197	0.03	625 Uni-President Enterprises Corp	1,426	0.24
383 First Financial Holding Co Ltd	286	0.05	2,338 United Microelectronics Corp	3,321	0.55
150 Formosa Chemicals & Fibre Corp	406	0.07	94 Vanguard International Semiconductor Corp	346	0.06
55 Formosa Petrochemical Corp	174	0.03	7 Voltronic Power Technology Corp	198	0.03
131 Formosa Plastics Corp	392	0.07	108 Walsin Lihwa Corp	74	0.01
16 Formosa Sumco Technology Corp	82	0.01	104 Walsin Technology Corp	710	0.12
49 Formosa Taffeta Co Ltd	53	0.01	53 Win Semiconductors Corp	625	0.10
73 Foxconn Technology Co Ltd	134	0.02	1,128 Winbond Electronics Corp	724	0.12
782 Fubon Financial Holding Co Ltd	1,216	0.20	1,045 Wistron Corp	1,093	0.18
4 Genius Electronic Optical Co Ltd	89	0.01	155 WPG Holdings Ltd	231	0.04
46 Giant Manufacturing Co Ltd	455	0.08	66 Yageo Corp	1,023	0.17
68 Globalwafers Co Ltd	1,330	0.22			
49 Highwealth Construction Corp	76	0.01			

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 14.90% (continued)			Turkey - 0.35% (continued)		
530 Yuanta Financial Holding Co Ltd	355	0.06	5 Koza Altin Isletmeleri AS	46	0.01
131 Zhen Ding Technology Holding Ltd	568	0.09	58 Petkim Petrokimya Holding AS	31	-
	89,707	14.90	7 Tofas Turk Otomobil Fabrikasi AS	24	-
Thailand - 2.25%			287 Turk Hava Yollari AO	418	0.07
64 Advanced Info Service PCL	372	0.06	62 Turk Telekomunikasyon AS	61	0.01
114 Airports of Thailand PCL	241	0.04	123 Turkcell Iletisim Hizmetleri AS	233	0.04
32 B Grimm Power PCL	51	0.01	286 Turkiye Garanti Bankasi AS	321	0.05
13 Bangkok Bank PCL, NVDR (non-voting rights)	50	0.01	42 Turkiye Is Bankasi AS	35	0.01
9 Bangkok Bank PCL, NVDR (voting rights)	39	0.01	106 Turkiye Sise ve Cam Fabrikalari AS	92	0.02
748 Bangkok Dusit Medical Services PCL	534	0.09	178 Turkiye Vakiflar Bankasi TAO	104	0.02
1,169 Bangkok Expressway & Metro PCL	354	0.06		2,108	0.35
205 Berli Jucker PCL	255	0.04	United Arab Emirates - 0.45%		
115 BTS Group Holdings PCL	39	0.01	49 Abu Dhabi Commercial Bank PJSC	80	0.02
103 Bumrungrad Hospital PCL	422	0.07	415 Abu Dhabi Islamic Bank PJSC	530	0.09
18 Carabao Group PCL	71	0.01	162 Aldar Properties PJSC	134	0.02
68 Central Pattana PCL	114	0.02	132 Dubai Islamic Bank PJSC	160	0.03
22 Central Retail Corp PCL	24	-	23 Emaar Development PJSC	17	-
975 Charoen Pokphand Foods PCL	927	0.15	395 Emaar Malls PJSC	196	0.03
308 CP ALL PCL	616	0.10	159 Emaar Properties PJSC	137	0.02
14 Delta Electronics Thailand PCL	105	0.02	309 Emirates NBD Bank PJSC	920	0.15
7 Electricity Generating PCL	48	0.01	54 Emirates Telecommunications Group Co PJSC	256	0.04
101 Energy Absolute PCL	150	0.02	84 First Abu Dhabi Bank PJSC	290	0.05
19 Global Power Synergy PCL	43	0.01		2,720	0.45
469 Home Product Center PCL	228	0.04	Total Common Stock - 94.37% (30 November 2019: 93.15%)		
145 Indorama Ventures PCL	153	0.03		568,101	94.37
27 Intouch Holdings PCL	50	0.01	Preferred Stock		
744 IRPC PCL	67	0.01	Brazil - 1.20%		
30 Kasikornbank PCL	109	0.02	180 Banco Bradesco SA	814	0.13
27 Kasikornbank PCL, NVDR	99	0.02	7 Braskem SA	28	-
224 Krung Thai Bank PCL	79	0.01	7 Centrais Eletricas Brasileiras SA	44	0.01
150 Krungthai Card PCL	253	0.04	19 Cia Energetica de Minas Gerais	46	0.01
163 Land & Houses PCL, NVDR	42	0.01	3 Cia Paranaense de Energia	40	0.01
177 Minor International PCL	146	0.02	143 Itau Unibanco Holding SA	761	0.13
72 MK Restaurants Group PCL	128	0.02	28 Lojas Americanas SA	120	0.02
77 Muangthai Capital PCL	138	0.02	1,157 Petroleo Brasileiro SA	5,379	0.89
43 Osotspa PCL	51	0.01		7,232	1.20
439 PTT Exploration & Production PCL	1,403	0.23	Chile - 0.03%		
125 PTT Global Chemical PCL	236	0.04	85 Embotelladora Andina SA	193	0.03
1,324 PTT PCL	1,762	0.29		193	0.03
25 Ratch Group PCL	46	0.01	Colombia - 0.02%		
45 Siam Cement PCL	558	0.09	7 Banco Davivienda SA	53	0.01
117 Siam Commercial Bank PCL	330	0.05	24 Grupo Argos SA	62	0.01
353 Siam Global House PCL	211	0.03	3 Grupo de Inversiones Suramericana SA	13	-
246 Srisawad Corp PCL	474	0.08		128	0.02
79 Thai Oil PCL	125	0.02	Total Preferred Stock - 1.25% (30 November 2019: 2.35%)		
821 Thai Union Group PCL	410	0.07		7,553	1.25
110 Tisco Financial Group PCL	285	0.05	Real Estate Investment Trust		
2,083 TMB Bank PCL	72	0.01	Malaysia - 0.01%		
58 TOA Paint Thailand PCL	71	0.01	86 IGB Real Estate Investment Trust	35	0.01
229 Total Access Communication PCL	284	0.05		35	0.01
12,031 True Corp PCL	1,297	0.22	Mexico - 0.02%		
	13,562	2.25	111 Fibra Uno Administracion SA de CV	111	0.02
Turkey - 0.35%				111	0.02
203 Akbank TAS	156	0.03	South Africa - 0.00%		
20 Anadolu Efes Biracilik Ve Malt Sanayii AS	54	0.01	38 Growthpoint Properties Ltd	29	-
26 Arcelik AS	91	0.01		29	-
22 Aselsan Elektronik Sanayi Ve Ticaret AS	48	0.01	Total Real Estate Investment Trust - 0.03% (30 November 2019: 0.04%)		
15 BIM Birlesik Magazalar AS	136	0.02		175	0.03
16 Coca-Cola Icecek AS	111	0.02			
40 Enka Insaat ve Sanayi AS	36	0.01			
59 Eregli Demir ve Celik Fabrikalari TAS	83	0.01			
2 Ford Otomotiv Sanayi AS	28	-			

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Rights			Warrants		
China - 0.00%			Thailand - 0.00%		
5 Legend Holdings Corp	-	-	10 Srisawad Corp PCL	3	-
	-	-		3	-
Korea, Republic of - 0.00%			Total Warrants - 0.00% (30 November 2019: 0.00%)		
1 Macquarie Korea Infrastructure Fund	-	-		3	-
	-	-	Total Investments - 99.87% (30 November 2019: 99.97%)		
Taiwan - 0.00%				601,216	99.87
1 Hiwin Technologies Corp	6	-			
	6	-			
Total Rights - 0.00% (30 November 2019: 0.00%)					
	6	-			

	Value (000's) USD	% of Net Asset Value
Cash and Cash Equivalents - 0.24% (30 November 2019: 0.25%)	1,449	0.24
Other Liabilities in Excess of Other Assets - (0.11)% (30 November 2019: (0.22)%)	(686)	(0.11)
Total Net Assets	601,979	100.00

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	94.44
Investment Funds	4.16
Current Assets	1.40
Total Assets	100.00

Emerging Markets Value Fund

Portfolio of Investments as at 30 November 2020

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock			Common Stock (continued)		
Brazil - 4.11%			Chile - 0.46% (continued)		
31 Alliar Medicos A Frente SA	62	-	376 Socovesa SA	99	0.01
150 Banco Bradesco SA	607	0.05	120 SONDA SA	80	0.01
239 Banco do Brasil SA	1,509	0.13	33 Vina Concha y Toro SA	56	-
115 Banco Santander Brasil SA	838	0.07		5,495	0.46
32 BrasilAgro - Co Brasileira de Propriedades Agricolas	160	0.01	China - 35.98%		
96 Camil Alimentos SA	199	0.02	710 361 Degrees International Ltd	89	0.01
225 Cia Siderurgica Nacional SA	988	0.08	35 5I5J Holding Group Co Ltd	21	-
946 Cogna Educacao	828	0.07	183 AAC Technologies Holdings Inc	1,022	0.09
26 CSU Cardsystem SA	72	-	131 AAG Energy Holdings Ltd	18	-
91 Duratex SA	320	0.03	32 Advanced Technology & Materials Co Ltd	34	-
60 Enauta Participacoes SA	116	0.01	20 AECC Aero-Engine Control Co Ltd	63	0.01
4 Even Construtora e Incorporadora SA	10	-	35 AECC Aviation Power Co Ltd	239	0.02
162 Gerdau SA	562	0.05	18 Aerospace CH UAV Co Ltd	68	0.01
588 Gerdau SA, ADR	2,475	0.21	23 Aerospace Hi-Tech Holdings Grp Ltd	37	-
8 Guararapes Confeccoes SA	25	-	1,046 Agile Group Holdings Ltd	1,510	0.13
33 Industrias Romi SA	76	0.01	15,509 Agricultural Bank of China Ltd	5,889	0.49
202 International Meal Co Alimentacao SA	158	0.01	1,472 Air China Ltd	1,188	0.10
75 Iochpe Maxion SA	217	0.02	55 Aisino Corp	116	0.01
39 JBS SA	167	0.01	378 Ajisen China Holdings Ltd	52	0.01
232 JHSF Participacoes SA	318	0.03	1,920 Aluminum Corp of China Ltd	757	0.06
4 Kepler Weber SA	27	-	394 AMVIG Holdings Ltd	107	0.01
73 Marisa Lojas SA	92	0.01	1,033 Angang Steel Co Ltd	443	0.04
200 MRV Engenharia e Participacoes SA	705	0.06	413 Anhui Conch Cement Co Ltd	2,640	0.22
46 Petro Rio SA	432	0.04	89 Anhui Construction Engineering Group Co Ltd	54	0.01
2,086 Petroleo Brasileiro SA	9,951	0.83	16 Anhui Guangxin Agrochemical Co Ltd	54	0.01
325 Petroleo Brasileiro SA, ADR (non-voting rights)	3,002	0.25	16 Anhui Truchum Advanced Materials & Technology Co Ltd	24	-
99 Petroleo Brasileiro SA, ADR (voting rights)	948	0.08	30 Anhui Xinhua Media Co Ltd	24	-
6 Restoque Comercio e Confeccoes de Roupas SA	5	-	13 Anhui Yingjia Distillery Co Ltd	64	0.01
19 Sao Carlos Empreendimentos e Participacoes SA	177	0.01	36 Anhui Zhongding Sealing Parts Co Ltd	71	0.01
15 Sao Martinho SA	74	0.01	1,486 Anton Oilfield Services Group	84	0.01
67 SLC Agricola SA	337	0.03	3 Aoshikang Technology Co Ltd	23	-
8 Smiles Fidelidade SA	29	-	196 APT Satellite Holdings Ltd	47	-
94 Sul America SA	754	0.06	321 Asia Cement China Holdings Corp	321	0.03
51 Tupy SA	204	0.02	14 AsiaInfo Technologies Ltd	21	-
88 Usinas Siderurgicas de Minas Gerais SA Usiminas	240	0.02	59 Atlas Corp	665	0.06
1,529 Vale SA	22,255	1.87	195 Avic Capital Co Ltd	138	0.01
41 Valid Solucoes e Servicos de Seguranca em Meios de Pagamento e Identificacao SA	75	0.01	1,749 AviChina Industry & Technology Co Ltd	1,065	0.09
22 Vulcabras Azaleia SA	29	-	37 BAIC BluePark New Energy Technology Co Ltd	48	-
	49,043	4.11	1,137 BAIC Motor Corp Ltd	426	0.04
Chile - 0.46%			101 Baidu Inc, ADR	14,069	1.18
1 Banco de Credito e Inversiones SA	25	-	232 BAI00 Family Interactive Ltd	30	-
66 Besalco SA	32	-	519 Bank of Beijing Co Ltd	385	0.03
22 CAP SA	206	0.02	29 Bank of Changsha Co Ltd	42	-
59 Cementos BIO BIO SA	56	-	107 Bank of Chengdu Co Ltd	185	0.02
767 Cencosud SA	1,327	0.11	36,756 Bank of China Ltd	12,973	1.09
25 Cristalerias de Chile SA	125	0.01	379 Bank of Chongqing Co Ltd	233	0.02
74 Empresa Nacional de Telecomunicaciones SA	449	0.04	4,611 Bank of Communications Co Ltd	2,548	0.21
252 Empresas CMPC SA	547	0.05	184 Bank of Hangzhou Co Ltd	426	0.04
98 Empresas COPEC SA	777	0.07	329 Bank of Jiangsu Co Ltd	311	0.03
145 Empresas Hites SA	21	-	301 Bank of Nanjing Co Ltd	395	0.03
274 Enel Americas SA	40	-	110 Bank of Ningbo Co Ltd	616	0.05
71 Enel Chile SA, ADR	247	0.02	457 Bank of Shanghai Co Ltd	560	0.05
587 Grupo Security SA	107	0.01	242 Bank of Zhengzhou Co Ltd	60	0.01
162 Inversiones Aguas Metropolitanas SA	124	0.01	629 Baoshan Iron & Steel Co Ltd	594	0.05
67,183 Itau CorpBanca	195	0.02	47 Baosheng Science and Technology Innovation Co Ltd	32	-
138 PAZ Corp SA	105	0.01	142 Baoye Group Co Ltd	67	0.01
534 Ripley Corp SA	168	0.01	1,613 BBMG Corp	334	0.03
208 Salfacorp SA	114	0.01	31 Befar Group Co Ltd	26	-
250 Sigdo Koppers SA	255	0.02	24 Beibuwan Port Co Ltd	42	-
166 SMU SA	25	-	251 Beijing Capital Co Ltd	117	0.01
4,539 Sociedad Matriz SAAM SA	315	0.03			

Emerging Markets Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
China - 35.98% (continued)			China - 35.98% (continued)				
24	Beijing Capital Development Co Ltd	22	-	1,335	China Coal Energy Co Ltd	379	0.03
1,242	Beijing Capital International Airport Co Ltd	928	0.08	2,334	China Communications Construction Co Ltd	1,210	0.10
414	Beijing Capital Land Ltd	74	0.01	1,505	China Communications Services Corp Ltd	802	0.07
506	Beijing Energy International Holding Co Ltd	16	-	340	China Conch Venture Holdings Ltd	1,610	0.14
1,100	Beijing Enterprises Clean Energy Group Ltd	8	-	48,402	China Construction Bank Corp	37,837	3.17
295	Beijing Enterprises Holdings Ltd	956	0.08	26	China CSSC Holdings Ltd	77	0.01
474	Beijing Enterprises Medical & Health Group Ltd	7	-	24	China CYTS Tours Holding Co Ltd	41	-
2,874	Beijing Enterprises Water Group Ltd	1,165	0.10	30	China Dili Group	7	-
22	Beijing Forever Technology Co Ltd	37	-	153	China Dongxiang Group Co Ltd	18	-
22	Beijing GeoEnviron Engineering & Technology Inc	47	-	986	China Eastern Airlines Corp Ltd	444	0.04
61	Beijing Jetsen Technology Co Ltd	50	0.01	4	China Eastern Airlines Corp Ltd, ADR	93	0.01
57	Beijing New Building Materials PLC	337	0.03	20	China Education Group Holdings Ltd	40	-
554	Beijing North Star Co Ltd	115	0.01	1,352	China Electronics Optics Valley Union Holding Co Ltd	72	0.01
53	Beijing Orient Landscape & Environment Co Ltd	38	-	1,160	China Energy Engineering Corp Ltd	124	0.01
15	Beijing Orient National Communication Science & Technology Co Ltd	29	-	1,801	China Everbright Bank Co Ltd	703	0.06
55	Beijing Originwater Technology Co Ltd	71	0.01	357	China Everbright Greentech Ltd	146	0.01
57	Beijing Sanju Environmental Protection and New Material Co Ltd	58	0.01	674	China Everbright Ltd	972	0.08
31	Beijing Shuzhi Technology Co Ltd	29	-	1,323	China Evergrande Group	2,790	0.23
11	Beijing SL Pharmaceutical Co Ltd	19	-	42	China Film Co Ltd	84	0.01
54	Beijing SPC Environment Protection Tech Co Ltd	46	-	450	China Foods Ltd	161	0.01
88	Beijing Urban Construction Design & Development Group Co Ltd	22	-	126	China Fortune Land Development Co Ltd	285	0.02
61	Beijing Yanjing Brewery Co Ltd	76	0.01	1,576	China Galaxy Securities Co Ltd	1,018	0.09
23	Beijing Zhong Ke San Huan High-Tech Co Ltd	35	-	393	China Gas Holdings Ltd	1,444	0.12
21	Better Life Commercial Chain Share Co Ltd	33	-	90	China Gezhouba Group Co Ltd	93	0.01
76	Bluefocus Intelligent Communications Group Co Ltd	76	0.01	66	China Glass Holdings Ltd	8	-
849	BOE Technology Group Co Ltd	697	0.06	149	China Grand Automotive Services Group Co Ltd	78	0.01
137	Bohai Leasing Co Ltd	56	0.01	80	China Grand Pharmaceutical and Healthcare Holdings Ltd	70	0.01
674	Bosideng International Holdings Ltd	295	0.03	514	China Harmony New Energy Auto Holding Ltd	275	0.02
224	Boyaa Interactive International Ltd	16	-	83	China High Precision Automation Group Ltd	2	-
1,426	Brilliance China Automotive Holdings Ltd	1,265	0.11	137	China High Speed Transmission Equipment Group Co Ltd	98	0.01
32	BTG Hotels Group Co Ltd	112	0.01	1,238	China Hongqiao Group Ltd	1,082	0.09
404	BYD Electronic International Co Ltd	1,998	0.17	5,496	China Huarong Asset Management Co Ltd	630	0.05
616	C C Land Holdings Ltd	148	0.01	684	China Huiyuan Juice Group Ltd	31	-
22	C&D International Investment Group Ltd	43	-	618	China International Capital Corp Ltd	1,440	0.12
170	Cabbeen Fashion Ltd	61	0.01	329	China International Marine Containers Group Co Ltd	528	0.05
37	Camel Group Co Ltd	47	-	2,456	China Jinmao Holdings Group Ltd	1,266	0.11
1,192	Capital Environment Holdings Ltd	19	-	120	China Jushi Co Ltd	307	0.03
443	CAR Inc	215	0.02	28	China Kepei Education Group Ltd	22	-
83	CCOOP Group Co Ltd	42	-	757	China Lesso Group Holdings Ltd	1,353	0.11
87	CECEP Solar Energy Co Ltd	64	0.01	214	China Lilang Ltd	147	0.01
103	CECEP Wind-Power Corp	45	-	26	China Literature Ltd	200	0.02
646	Central China Real Estate Ltd	350	0.03	213	China Longevity Group Co Ltd	7	-
1,155	Century Sunshine Group Holdings Ltd	9	-	115	China Lumena New Materials Corp	-	-
930	CGN Meiya Power Holdings Co Ltd	136	0.01	629	China Machinery Engineering Corp	132	0.01
17	CGN Nuclear Technology Development Co Ltd	23	-	1,016	China Maple Leaf Educational Systems Ltd	302	0.03
65	Changjiang Securities Co Ltd	87	0.01	189	China Medical System Holdings Ltd	193	0.02
35	Changshouhua Food Co Ltd	19	-	20	China Meheco Co Ltd	46	-
432	Chaowei Power Holdings Ltd	182	0.02	155	China Mengniu Dairy Co Ltd	780	0.07
29	Cheetah Mobile Inc, ADR	69	0.01	1,400	China Merchants Bank Co Ltd	8,877	0.75
20	Chengdu Fusen Noble-House Industrial Co Ltd	46	-	932	China Merchants Land Ltd	141	0.01
1,220	China Aerospace International Holdings Ltd	70	0.01	1,078	China Merchants Port Holdings Co Ltd	1,278	0.11
44	China Aerospace Times Electronics Co Ltd	46	-	204	China Merchants Securities Co Ltd	277	0.02
174	China Aircraft Leasing Group Holdings Ltd	159	0.01	130	China Merchants Shekou Industrial Zone Holdings Co Ltd	289	0.03
757	China Aoyuan Group Ltd	788	0.07	580	China Metal Recycling Holdings Ltd	-	-
38	China Beststudy Education Group	15	-	4,144	China Minsheng Banking Corp Ltd	2,286	0.19
1,266	China BlueChemical Ltd	222	0.02	3,528	China Mobile Ltd	21,048	1.77
66	China Boton Group Co Ltd	15	-	112	China Mobile Ltd, ADR	3,357	0.28
4,361	China Cinda Asset Management Co Ltd	849	0.07	666	China Modern Dairy Holdings Ltd	114	0.01
5,285	China CITIC Bank Corp Ltd	2,286	0.19				

Emerging Markets Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value	Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)				Common Stock (continued)			
China - 35.98% (continued)				China - 35.98% (continued)			
918	China Molybdenum Co Ltd	431	0.04	82	China Zheshang Bank Co Ltd	42	-
13	China National Accord Medicines Corp Ltd	95	0.01	90	China Zhonghua Geotechnical Engineering Group Co Ltd	48	-
2,881	China National Building Material Co Ltd	3,777	0.32	1,274	China Zhongwang Holdings Ltd	277	0.02
51	China National Chemical Engineering Co Ltd	50	0.01	348	Chinasoft International Ltd	368	0.03
28	China National Medicines Corp Ltd	192	0.02	26	Chinese Universe Publishing and Media Group Co Ltd	47	-
538	China National Nuclear Power Co Ltd	402	0.03	111	Chongqing Changan Automobile Co Ltd	427	0.04
26	China New Higher Education Group Ltd	16	-	12	Chongqing Department Store Co Ltd	57	0.01
2,840	China Oil & Gas Group Ltd	155	0.01	63	Chongqing Dima Industry Co Ltd	28	-
1,084	China Oilfield Services Ltd	819	0.07	1,763	Chongqing Rural Commercial Bank Co Ltd	756	0.06
920	China Oriental Group Co Ltd	276	0.02	30	Chongqing Zongshen Power Machinery Co Ltd	39	-
1,140	China Overseas Grand Oceans Group Ltd	680	0.06	254	Chu Kong Shipping Enterprises Group Co Ltd	33	-
2,753	China Overseas Land & Investment Ltd	6,704	0.56	1,784	CIFI Holdings Group Co Ltd	1,542	0.13
1,073	China Pacific Insurance Group Co Ltd	4,076	0.34	378	CIMC Enric Holdings Ltd	217	0.02
6,014	China Petroleum & Chemical Corp	2,702	0.23	945	CIMC-TianDa Holdings Co Ltd	30	-
86	China Petroleum & Chemical Corp, ADR	3,889	0.33	11	Cisen Pharmaceutical Co Ltd	24	-
138	China Pioneer Pharma Holdings Ltd	18	-	387	CITIC Dameng Holdings Ltd	22	-
1,458	China Railway Construction Corp Ltd	963	0.08	3,570	CITIC Ltd	2,781	0.23
2,227	China Railway Group Ltd	1,099	0.09	2,146	CITIC Resources Holdings Ltd	80	0.01
710	China Railway Signal & Communication Corp Ltd	252	0.02	408	Citychamp Watch & Jewellery Group Ltd	86	0.01
36	China Railway Tielong Container Logistics Co Ltd	29	-	59	CMST Development Co Ltd	43	-
2,224	China Reinsurance Group Corp	235	0.02	9	CNHTC Jinan Truck Co Ltd	49	-
1,728	China Resources Cement Holdings Ltd	2,146	0.18	74	CNNC Hua Yuan Titanium Dioxide Co Ltd	68	0.01
33	China Resources Double Crane Pharmaceutical Co Ltd	63	0.01	8,432	CNOOC Ltd	8,390	0.70
84	China Resources Gas Group Ltd	405	0.03	42	CNOOC Ltd, ADR	4,152	0.35
2,098	China Resources Land Ltd	9,080	0.76	37	COFCO Biotechnology Co Ltd	49	-
548	China Resources Medical Holdings Co Ltd	412	0.04	222	Colour Life Services Group Co Ltd	107	0.01
1,080	China Resources Pharmaceutical Group Ltd	584	0.05	56	Comba Telecom Systems Holdings Ltd	19	-
36	China Resources Sanjiu Medical & Pharmaceutical Co Ltd	148	0.01	4,370	Concord New Energy Group Ltd	239	0.02
505	China Sanjiang Fine Chemicals Co Ltd	165	0.01	265	Consun Pharmaceutical Group Ltd	105	0.01
1,365	China SCE Group Holdings Ltd	625	0.05	1,542	COSCO SHIPPING Development Co Ltd	223	0.02
29	China Science Publishing & Media Ltd	48	-	874	COSCO SHIPPING Energy Transportation Co Ltd	385	0.03
187	China Shanshui Cement Group Ltd	47	-	1,179	COSCO SHIPPING Holdings Co Ltd	1,104	0.09
2,255	China Shenhua Energy Co Ltd	4,349	0.37	1,307	COSCO SHIPPING Ports Ltd	864	0.07
251	China Shineway Pharmaceutical Group Ltd	172	0.02	40	Cosmo Lady China Holdings Co Ltd	7	-
584	China Silver Group Ltd	57	0.01	3,864	Country Garden Holdings Co Ltd	5,095	0.43
2,956	China South City Holdings Ltd	320	0.03	1,104	CP Pokphand Co Ltd	98	0.01
54	China South Publishing & Media Group Co Ltd	88	0.01	393	CPMC Holdings Ltd	178	0.02
1,230	China Southern Airlines Co Ltd	755	0.06	69	CQ Pharmaceutical Holding Co Ltd	57	0.01
1	China Southern Airlines Co Ltd, ADR	22	-	2,115	CRRC Corp Ltd	847	0.07
1,320	China Starch Holdings Ltd	22	-	47	CSG Holding Co Ltd	49	-
1,668	China State Construction Engineering Corp Ltd	1,376	0.12	634	CSPC Pharmaceutical Group Ltd	616	0.05
1,456	China State Construction International Holdings Ltd	963	0.08	626	CT Environmental Group Ltd	5	-
228	China Sunshine Paper Holdings Co Ltd	47	-	62	Dali Foods Group Co Ltd	38	-
996	China Taiping Insurance Holdings Co Ltd	1,761	0.15	56	Dalian Huarui Heavy Industry Group Co Ltd	31	-
6	China Tianrui Group Cement Co Ltd	5	-	572	Daqin Railway Co Ltd	589	0.05
53	China Tianying Inc	36	-	10	Dashang Co Ltd	34	-
6,962	China Tower Corp Ltd	1,092	0.09	83	Datong Coal Industry Co Ltd	74	0.01
2,046	China Traditional Chinese Medicine Holdings Co Ltd	962	0.08	334	Dawnrays Pharmaceutical Holdings Ltd	47	-
1,650	China Travel International Investment Hong Kong Ltd	232	0.02	14	Dazzle Fashion Co Ltd	41	-
511	China Unicom Hong Kong Ltd, ADR	3,073	0.26	170	Dexin China Holdings Co Ltd	65	0.01
1,050	China United Network Communications Ltd	782	0.07	13	DHC Software Co Ltd	18	-
755	China Vanke Co Ltd	2,867	0.24	1,222	Differ Group Holding Co Ltd	120	0.01
203	China Vast Industrial Urban Development Co Ltd	83	0.01	7	Digital China Group Co Ltd	24	-
29	China West Construction Group Co Ltd	41	-	273	Digital China Holdings Ltd	215	0.02
96	China Wood Optimization Holding Ltd	16	-	11	Dong-E-E-Jiao Co Ltd	71	0.01
39	China Xinhua Education Group Ltd	13	-	290	Dongfang Electric Corp Ltd	216	0.02
276	China XLX Fertiliser Ltd	92	0.01	48	Dongfang Electronics Co Ltd	36	-
573	China Yongda Automobiles Services Holdings Ltd	980	0.08	1,332	Dongfeng Motor Group Co Ltd	1,370	0.12
962	China ZhengTong Auto Services Holdings Ltd	134	0.01	29	Dongxing Securities Co Ltd	59	0.01
				839	Dongyue Group Ltd	438	0.04

Emerging Markets Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
China - 35.98% (continued)			China - 35.98% (continued)				
17	Easysight Supply Chain Management Co Ltd	22	-	89	Guangxi Wuzhou Zhongheng Group Co Ltd	44	-
708	E-Commodities Holdings Ltd	23	-	1,450	Guangzhou Automobile Group Co Ltd	1,559	0.13
25	ENN Ecological Holdings Co Ltd	54	0.01	67	Guangzhou Baiyun International Airport Co Ltd	152	0.01
62	Essex Bio-Technology Ltd	33	-	66	Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd	170	0.02
594	EVA Precision Industrial Holdings Ltd	42	-	56	Guangzhou Haige Communications Group Inc Co	105	0.01
125	Everbright Securities Co Ltd	116	0.01	979	Guangzhou R&F Properties Co Ltd	1,278	0.11
3	Fang Holdings Ltd, ADR	37	-	21	Guangzhou Yuexiu Financial Holdings Group Co Ltd	53	0.01
44	Fangda Carbon New Material Co Ltd	44	-	27	Guangzhou Zhujiang Brewery Co Ltd	41	-
36	Fangda Special Steel Technology Co Ltd	40	-	48	Guizhou Broadcasting & TV Information Network Co Ltd	46	-
1,069	Fantasia Holdings Group Co Ltd	208	0.02	41	Guizhou Panjiang Refined Coal Co Ltd	45	-
1,262	Far East Horizon Ltd	1,344	0.11	34	Guizhou Xinbang Pharmaceutical Co Ltd	33	-
85	FAW Jiefang Group Co Ltd	167	0.01	115	Guolian Securities Co Ltd	58	0.01
38	FiberHome Telecommunication Technologies Co Ltd	142	0.01	683	Guorui Properties Ltd	83	0.01
52	Financial Street Holdings Co Ltd	55	0.01	12	Guosen Securities Co Ltd	26	-
10	FinVolution Group, ADR	22	-	266	Guotai Junan Securities Co Ltd	390	0.03
17	Focused Photonics Hangzhou Inc	32	-	81	Guoyuan Securities Co Ltd	110	0.01
21	Foshan Nationstar Optoelectronics Co Ltd	34	-	807	Haichang Ocean Park Holdings Ltd	45	-
1,201	Fosun International Ltd	1,733	0.15	72	Haier Electronics Group Co Ltd	343	0.03
100	Founder Securities Co Ltd	137	0.01	214	Haier Smart Home Co Ltd	881	0.07
44	Fuan Pharmaceutical Group Co Ltd	41	-	77	Hainan Meilan International Airport Co Ltd	319	0.03
978	Fufeng Group Ltd	373	0.03	88	Haitian International Holdings Ltd	238	0.02
26	Fujian Longking Co Ltd	40	-	1,338	Haitong Securities Co Ltd	1,150	0.10
46	Fujian Sunner Development Co Ltd	186	0.02	22	Hang Zhou Great Star Industrial Co Ltd	91	0.01
36	Fuyao Glass Industry Group Co Ltd	174	0.02	24	Hangcha Group Co Ltd	72	0.01
17	Gansu Qilianshan Cement Group Co Ltd	38	-	67	Hangxiao Steel Structure Co Ltd	43	-
10,380	GCL-Poly Energy Holdings Ltd	1,055	0.09	15	Hangzhou Oxygen Plant Group Co Ltd	60	0.01
2,293	Geely Automobile Holdings Ltd	6,343	0.53	320	Harbin Bank Co Ltd	42	-
59	GEM Co Ltd	46	-	545	Harbin Electric Co Ltd	177	0.02
110	Gemdale Corp	253	0.02	318	HC Group Inc	42	-
3,076	Gemdale Properties & Investment Corp Ltd	508	0.04	14	Health & Happiness H&H International Holdings Ltd	55	0.01
596	Genertec Universal Medical Group Co Ltd	456	0.04	8	Hebei Construction Group Corp Ltd	21	-
25	Genimous Technology Co Ltd	23	-	23	Hebei Hengshui Laobaigan Liquor Co Ltd	67	0.01
628	GF Securities Co Ltd	875	0.07	20	Hebei Sitong New Metal Material Co Ltd	49	-
23	Goldcard Smart Group Co Ltd	51	0.01	28	Henan Lingrui Pharmaceutical Co Ltd	39	-
16	Golden Eagle Retail Group Ltd	15	-	37	Henan Pinggao Electric Co Ltd	39	-
35	Goldenmax International Technology Ltd	43	-	53	Henan Shenhua Coal & Power Co Ltd	71	0.01
335	Goldlion Holdings Ltd	66	0.01	45	Henan Yuguang Gold & Lead Co Ltd	41	-
131	Goldpac Group Ltd	25	-	45	Henan Zhongyuan Expressway Co Ltd	24	-
52	Gosuncn Technology Group Co Ltd	44	-	66	Hengan International Group Co Ltd	454	0.04
11	Gotion High-Tech Co Ltd	47	-	196	Hengli Petrochemical Co Ltd	777	0.07
88	GR Properties Ltd	12	-	40	Hengtong Optic-Electric Co Ltd	91	0.01
557	Grand Baoxin Auto Group Ltd	71	0.01	135	Hengyi Petrochemical Co Ltd	260	0.02
54	Grandjoy Holdings Group Co Ltd	39	-	95	Hesteel Co Ltd	33	-
1,897	Great Wall Motor Co Ltd	3,837	0.32	10	Hexing Electrical Co Ltd	22	-
461	Greatview Aseptic Packaging Co Ltd	235	0.02	1,125	Hi Sun Technology China Ltd	128	0.01
109	Gree Electric Appliances Inc of Zhuhai	1,098	0.09	56	Hisense Home Appliances Group Co Ltd	84	0.01
314	Greenland Holdings Corp Ltd	307	0.03	112	HKC Holdings Ltd	53	0.01
577	Greenland Hong Kong Holdings Ltd	178	0.02	112	Holitech Technology Co Ltd	79	0.01
480	Greentown China Holdings Ltd	694	0.06	103	Hongda Xingye Co Ltd	63	0.01
30	GRG Banking Equipment Co Ltd	52	0.01	1,781	Honghua Group Ltd	54	0.01
46	Guangdong Dongfang Precision Science & Technology Co Ltd	34	-	110	Honworld Group Ltd	31	-
27	Guangdong Ellington Electronics Technology Co Ltd	33	-	510	Hopson Development Holdings Ltd	1,332	0.11
41	Guangdong HEC Technology Holding Co Ltd	35	-	3,364	Hua Han Health Industry Holdings Ltd	130	0.01
59	Guangdong Huatie Tongda High-speed Railway Equipment Corp	55	0.01	301	Hua Hong Semiconductor Ltd	1,496	0.13
24	Guangdong Tapai Group Co Ltd	49	-	55	Huadong Medicine Co Ltd	230	0.02
273	Guanghui Energy Co Ltd	126	0.01	41	Huafu Fashion Co Ltd	48	-
204	Guangshen Railway Co Ltd	38	-	52	Huapont Life Sciences Co Ltd	43	-
17	Guangshen Railway Co Ltd, ADR	154	0.01	637	Huatai Securities Co Ltd	995	0.08
38	Guangxi Liugong Machinery Co Ltd	45	-	93	Huawen Media Group	41	-
11	Guangxi Liuzhou Pharmaceutical Co Ltd	40	-	31	Huaxi Securities Co Ltd	60	0.01

Emerging Markets Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 35.98% (continued)			China - 35.98% (continued)		
316			672		
48			22		
101			1,768		
204			453		
91			361		
22			475		
21			740		
27			19		
21			2,604		
380			925		
24			462		
165			7		
68			894		
34			162		
150			343		
11			2,992		
27,776			128		
777			55		
141			36		
44			30		
774			40		
32			5		
27			338		
274			57		
31			32		
145			48		
150			481		
10			1,407		
638			11		
37			30		
66			37		
78			884		
26			394		
46			1,063		
13			50		
42			1,267		
23			20		
83			1,470		
92			1,058		
66			76		
42			342		
571			50		
21			1,908		
22			325		
661			492		
31			80		
64			78		
24			38		
285			25		
25			161		
19			281		
34			96		
23			220		
48			193		
66			602		
2,270			1,172		
35			16		
31			47		
			37		
			51		
			222		
			39		

Emerging Markets Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 35.98% (continued)			China - 35.98% (continued)		
25	22	-	13		
24	37	-		18	-
1,261	28	-	94	210	0.02
35	21	-	60	124	0.01
75	53	0.01	72	35	-
60	53	0.01	182	70	0.01
388	271	0.02	1,142	328	0.03
79	114	0.01	22	39	-
118	26	-	14		
529	329	0.03		49	-
2,175	688	0.06	67	281	0.02
16,062	5,089	0.43	26	21	-
1	26	-	346	514	0.04
3,064	2,528	0.21	1,517	161	0.01
649	1,947	0.16	235	165	0.01
91	81	0.01	1,002	164	0.01
25	47	-	14	100	0.01
1,551	480	0.04	11		
4,219	2,385	0.20		20	-
1,332	340	0.03	27	40	-
398	255	0.02	28	85	0.01
1,009	728	0.06	390	659	0.06
12	12	-	132	26	-
15	19	-	1,013	1,549	0.13
31	37	-	48		
234	145	0.01		46	-
19	31	-	156	200	0.02
404	79	0.01	44	37	-
39	50	0.01	28	43	-
1,017	-	-	32		
25	33	-		42	-
19	35	-	46	40	-
329	11	-	9		
46	39	-		19	-
280	170	0.02	99	136	0.01
84	37	-	13		
213	78	0.01		36	-
41	41	-	74	50	-
131	146	0.01	17	21	-
339	257	0.02	95		
7	29	-		95	0.01
154	619	0.05	144	157	0.01
70	61	0.01	18	21	-
30	23	-	112	64	0.01
473	275	0.02	66	55	0.01
28	18	-	95	48	-
48	40	-	18	24	-
262	232	0.02	79	70	0.01
69	371	0.03	376	114	0.01
1,150	3,176	0.27	42	43	-
89	65	0.01	47	63	0.01
316	501	0.04	47	60	0.01
41	151	0.01	71	81	0.01
211	109	0.01	20	37	-
24	88	0.01	124	39	-
65	346	0.03	764	1,258	0.11
35	165	0.01	2,217	812	0.07
15	38	-	24	37	-
258	113	0.01	105	90	0.01
			68	42	-
			298	329	0.03
			74	78	0.01
			44	37	-

Emerging Markets Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
China - 35.98% (continued)			China - 35.98% (continued)				
29	Shenzhen Ysstech Info-Tech Co Ltd	41	-	67	Tian Di Science & Technology Co Ltd	33	-
19	Shenzhen Zhenye Group Co Ltd	16	-	310	Tian Ge Interactive Holdings Ltd	29	-
77	Shenzhen Zhongjin Lingnan Nonfemet Co Ltd	58	0.01	48	Tian Shan Development Holding Ltd	17	-
15	Shijiazhuang Changshan BeiMing Technology Co Ltd	15	-	370	Tiangong International Co Ltd	162	0.01
860	Shimao Property Holdings Ltd	3,207	0.27	118	Tianjin Capital Environmental Protection Group Co Ltd	54	0.01
9	Shinva Medical Instrument Co Ltd	20	-	105	Tianjin Chase Sun Pharmaceutical Co Ltd	82	0.01
1,459	Shougang Fushan Resources Group Ltd	370	0.03	1,488	Tianjin Port Development Holdings Ltd	115	0.01
2,594	Shui On Land Ltd	358	0.03	8	Tianjin ZhongXin Pharmaceutical Group Corp Ltd	18	-
200	Sichuan Hebang Biotechnology Co Ltd	44	-	76	Tianma Microelectronics Co Ltd	178	0.02
27	Sichuan Kelun Pharmaceutical Co Ltd	84	0.01	480	Tianneng Power International Ltd	1,007	0.09
129	Sichuan Languang Development Co Ltd	101	0.01	28	Tibet Tianlu Co Ltd	33	-
9	Sieyuan Electric Co Ltd	32	-	122	Tingyi Cayman Islands Holding Corp	206	0.02
1,786	Sihuan Pharmaceutical Holdings Group Ltd	204	0.02	48	Titan Wind Energy Suzhou Co Ltd	56	0.01
42	SINA Corp	1,821	0.15	477	Tomson Group Ltd	101	0.01
1,391	Sino Biopharmaceutical Ltd	1,396	0.12	156	Tong Ren Tang Technologies Co Ltd	110	0.01
56	Sinochem International Corp	48	-	2,860	Tongda Group Holdings Ltd	184	0.02
1,426	Sinofert Holdings Ltd	140	0.01	49	Tongkun Group Co Ltd	146	0.01
49	Sinolink Securities Co Ltd	133	0.01	98	Tongling Jingda Special Magnet Wire Co Ltd	50	-
42	Sinoma International Engineering Co	46	-	145	Tongling Nonferrous Metals Group Co Ltd	60	0.01
36	Sinoma Science & Technology Co Ltd	102	0.01	26	Tongwei Co Ltd	121	0.01
2,178	Sino-Ocean Group Holding Ltd	457	0.04	9	Tonly Electronics Holdings Ltd	13	-
914	Sinopec Engineering Group Co Ltd	406	0.03	36	Top Spring International Holdings Ltd	5	-
810	Sinopec Kantons Holdings Ltd	301	0.03	7	Topsec Technologies Group Inc	21	-
2,002	Sinopec Shanghai Petrochemical Co Ltd	444	0.04	33	Transfar Zhilian Co Ltd	28	-
798	Sinopharm Group Co Ltd	1,976	0.17	32	TravelSky Technology Ltd	72	0.01
280	Sinosoft Technology Group Ltd	48	-	650	Trigiant Group Ltd	67	0.01
1,510	Sinotrans Ltd	535	0.05	193	Trip.com Group Ltd, ADR	6,498	0.55
494	Sinotruk Hong Kong Ltd	1,232	0.10	2,178	Trony Solar Holdings Co Ltd	-	-
22	Skyworth Digital Co Ltd	30	-	50	Truly International Holdings Ltd	6	-
651	Skyworth Group Ltd	178	0.02	32	Tungshu Optoelectronic Technology Co Ltd	13	-
25	Sogou Inc, ADR	218	0.02	33	Tus Environmental Science And Technology Development Co Ltd	37	-
1,518	SOHO China Ltd	472	0.04	33	Unilumin Group Co Ltd	52	0.01
54	SooChow Securities Co Ltd	83	0.01	74	Uni-President China Holdings Ltd	67	0.01
65	Sou Yu Te Group Co Ltd	23	-	64	Unisplendour Corp Ltd	217	0.02
33	Spring Airlines Co Ltd	252	0.02	152	United Energy Group Ltd	28	-
510	SPT Energy Group Inc	20	-	24	Valiant Co Ltd	71	0.01
96	SSY Group Ltd	59	0.01	26	Vatti Corp Ltd	37	-
246	Sun Art Retail Group Ltd	259	0.02	15	Vinda International Holdings Ltd	43	-
200	Sun King Power Electronics Group	42	-	11	Vipshop Holdings Ltd, ADR	274	0.02
1,204	Sunac China Holdings Ltd	4,616	0.39	41	Wanda Film Holding Co Ltd	119	0.01
39	Sunac Services Holdings Ltd	60	0.01	3	Wangfujing Group Co Ltd	17	-
18	Sunflower Pharmaceutical Group Co Ltd	40	-	65	Wangsu Science & Technology Co Ltd	76	0.01
16	Sunfly Intelligent Technology Co Ltd	34	-	333	Want Want China Holdings Ltd	226	0.02
14	Sungrow Power Supply Co Ltd	103	0.01	100	Wanxiang Qianchao Co Ltd	97	0.01
79	Suning Universal Co Ltd	40	-	356	Wasion Holdings Ltd	101	0.01
166	Suning.com Co Ltd	231	0.02	26	Wasu Media Holding Co Ltd	38	-
286	Sunshine 100 China Holdings Ltd	47	-	189	Weichai Power Co Ltd	386	0.03
26	Sunward Intelligent Equipment Co Ltd	34	-	5	Weidai Ltd, ADR	9	-
64	Suzhou Gold Mantis Construction Decoration Co Ltd	103	0.01	11	Weifu High-Technology Group Co Ltd	43	-
680	Symphony Holdings Ltd	77	0.01	332	Weiqiao Textile Co	74	0.01
35	Tangshan Jidong Cement Co Ltd	83	0.01	272	Wens Foodstuffs Group Co Ltd	800	0.07
170	TangShan Port Group Co Ltd	68	0.01	1,860	West China Cement Ltd	290	0.03
47	Tangshan Sanyou Chemical Industries Co Ltd	67	0.01	54	Western Securities Co Ltd	78	0.01
14	Tasly Pharmaceutical Group Co Ltd	36	-	25	Wolong Electric Group Co Ltd	49	-
80	TBEA Co Ltd	104	0.01	79	Wuchan Zhongda Group Co Ltd	55	0.01
520	TCL Electronics Holdings Ltd	409	0.04	23	Wuhan Department Store Group Co Ltd	45	-
292	TCL Technology Group Corp	310	0.03	42	Wuhan P&S Information Technology Co Ltd	38	-
8	Tencent Music Entertainment Group ADR	138	0.01	61	Wuxi Taiji Industry Co Ltd	100	0.01
335	Tenwow International Holdings Ltd	16	-	264	XCMG Construction Machinery Co Ltd	219	0.02
163	Texhong Textile Group Ltd	151	0.01				
323	Tian An China Investment Co Ltd	197	0.02				

Emerging Markets Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
China - 35.98% (continued)		
33		
Xiabuxiabu Catering Management China Holdings Co Ltd	64	0.01
61		
Xiamen C & D Inc	85	0.01
31		
Xiamen Comfort Science & Technology Group Co Ltd	65	0.01
900		
Xiamen International Port Co Ltd	96	0.01
39		
Xiamen ITG Group Corp Ltd	43	-
23		
Xiamen Tungsten Co Ltd	52	0.01
42		
Xiamen Xiangyu Co Ltd	41	-
75		
Xiandai Investment Co Ltd	45	-
12		
Xinfengming Group Co Ltd	23	-
943		
Xingda International Holdings Ltd	230	0.02
136		
Xinhu Zhongbao Co Ltd	68	0.01
125		
Xinhua Winshare Publishing and Media Co Ltd	76	0.01
323		
Xinjiang Goldwind Science & Technology Co Ltd	520	0.04
19		
Xinjiang Tianshan Cement Co Ltd	47	-
49		
Xinjiang Zhongtai Chemical Co Ltd	46	-
216		
Xinming China Holdings Ltd	3	-
68		
Xinxing Ductile Iron Pipes Co Ltd	40	-
20		
Xinyangfeng Agricultural Technology Co Ltd	43	-
105		
Xinyu Iron & Steel Co Ltd	74	0.01
31		
Xinyuan Real Estate Co Ltd, ADR	78	0.01
827		
Xtep International Holdings Ltd	352	0.03
20		
Xuji Electric Co Ltd	50	-
52		
Yang Quan Coal Industry Group Co Ltd	43	-
45		
Yango Group Co Ltd	49	-
10		
Yantai Changyu Pioneer Wine Co Ltd	59	0.01
33		
Yantai Jereh Oilfield Services Group Co Ltd	183	0.02
1,310		
Yanzhou Coal Mining Co Ltd	1,082	0.09
17		
YiChang HEC ChangJiang Pharmaceutical Co Ltd	22	-
77		
Yintai Gold Co Ltd	105	0.01
132		
Yip's Chemical Holdings Ltd	52	0.01
24		
Yiren Digital Ltd, ADR	91	0.01
71		
Yotrio Group Co Ltd	46	-
55		
Youngor Group Co Ltd	61	0.01
310		
Youyuan International Holdings Ltd	2	-
674		
YuanShengTai Dairy Farm Ltd	54	0.01
5,215		
Yuexiu Property Co Ltd	1,084	0.09
64		
Yunnan Aluminium Co Ltd	92	0.01
14		
Yunnan Baiyao Group Co Ltd	209	0.02
46		
Yunnan Copper Co Ltd	116	0.01
45		
Yunnan Tin Co Ltd	75	0.01
1,414		
Yuzhou Properties Co Ltd	562	0.05
85		
Zhejiang Century Huatong Group Co Ltd	101	0.01
72		
Zhejiang Chint Electrics Co Ltd	361	0.03
59		
Zhejiang Communications Technology Co Ltd	50	-
155		
Zhejiang Glass Co Ltd	-	-
59		
Zhejiang Hailiang Co Ltd	75	0.01
34		
Zhejiang Hangmin Group Co Ltd	29	-
72		
Zhejiang Hisoar Pharmaceutical Co Ltd	98	0.01
56		
Zhejiang Huafeng Spandex Co Ltd	82	0.01
28		
Zhejiang Jiahua Energy Chemical Industry Co Ltd	46	-
17		
Zhejiang Jianfeng Group Co Ltd	40	-
34		
Zhejiang Jingu Co Ltd	51	0.01
20		
Zhejiang Jingxin Pharmaceutical Co Ltd	34	-
42		
Zhejiang Juhua Co Ltd	50	-
123		
Zhejiang Longsheng Group Co Ltd	280	0.02
40		
Zhejiang Medicine Co Ltd	86	0.01
22		
Zhejiang Narada Power Source Co Ltd	51	0.01
45		
Zhejiang NHU Co Ltd	218	0.02
29		
Zhejiang Runtu Co Ltd	43	-
25		
Zhejiang Satellite Petrochemical Co Ltd	100	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
China - 35.98% (continued)		
78		
Zhejiang Semir Garment Co Ltd	106	0.01
63		
Zhejiang Wanfeng Auto Wheel Co Ltd	72	0.01
32		
Zhejiang Wanliyang Co Ltd	46	-
36		
Zhejiang Xinan Chemical Industrial Group Co Ltd	80	0.01
53		
Zhejiang Yankon Group Co Ltd	33	-
39		
Zhejiang Yasha Decoration Co Ltd	49	-
19		
Zhejiang Yongtai Technology Co Ltd	28	-
115		
Zhengzhou Coal Mining Machinery Group Co Ltd	122	0.01
46		
Zhengzhou Yutong Bus Co Ltd	120	0.01
112		
Zhenro Properties Group Ltd	69	0.01
1,261		
Zhong An Group Ltd	55	0.01
87		
Zhongjin Gold Corp Ltd	126	0.01
67		
Zhongshan Broad Ocean Motor Co Ltd	46	-
68		
Zhongtian Financial Group Co Ltd	33	-
32		
Zhongyuan Environment-Protection Co Ltd	35	-
24		
Zhou Hei Ya International Holdings Co Ltd	22	-
60		
Zhuhai Holdings Investment Group Ltd	15	-
181		
Zhuzhou CRRC Times Electric Co Ltd	569	0.05
51		
Zhuzhou Kibing Group Co Ltd	89	0.01
35		
Zibo Qixiang Tengda Chemical Co Ltd	50	-
518		
Zijin Mining Group Co Ltd	518	0.04
646		
Zoomlion Heavy Industry Science and Technology Co Ltd	674	0.06
77		
ZTE Corp	198	0.02
	429,055	35.98
Colombia - 0.16%		
129		
Cementos Argos SA	178	0.02
17		
Corp Financiera Colombiana SA	142	0.01
237		
Grupo Argos SA	791	0.07
128		
Grupo de Inversiones Suramericana SA	759	0.06
	1,870	0.16
Czech Republic - 0.13%		
75		
CEZ AS	1,594	0.13
	1,594	0.13
Greece - 0.21%		
503		
Alpha Bank AE	432	0.04
4		
Bank of Greece	77	0.01
45		
Ellaktor SA	89	0.01
619		
Eurobank Ergasias SA	361	0.03
11		
Hellenic Petroleum SA	68	0.01
37		
Intracom Holdings SA	35	-
2		
LAMDIA Development SA	17	-
49		
Mytilineos SA	633	0.05
300		
National Bank of Greece SA	540	0.04
159		
Piraeus Bank SA	210	0.02
	2,462	0.21
Hong Kong - 0.00%		
562		
Karce International Holdings Co Ltd	-	-
	-	-
Hungary - 0.13%		
239		
MOL Hungarian Oil & Gas PLC	1,596	0.13
	1,596	0.13
India - 9.65%		
5		
Aarti Drugs Ltd	49	-
24		
ACC Ltd	545	0.05
92		
Adani Enterprises Ltd	496	0.04
20		
Adani Gas Ltd	91	0.01
81		
Adani Green Energy Ltd	1,177	0.10
44		
Adani Ports & Special Economic Zone Ltd	245	0.02
301		
Adani Power Ltd	156	0.01
15		
Adani Transmission Ltd	75	0.01

Emerging Markets Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 9.65% (continued)			India - 9.65% (continued)		
229 Aditya Birla Capital Ltd	274	0.02	79 Granules India Ltd	432	0.04
74 Alembic Ltd	106	0.01	6 Graphite India Ltd	19	-
60 Allcargo Logistics Ltd	101	0.01	121 Grasim Industries Ltd	1,419	0.12
277 Ambuja Cements Ltd	965	0.08	38 Great Eastern Shipping Co Ltd	131	0.01
78 Amtek Auto Ltd	1	-	62 Greaves Cotton Ltd	70	0.01
126 Apollo Tyres Ltd	312	0.03	10 Greenply Industries Ltd	15	-
44 Arvind Fashions Ltd	78	0.01	19 Gujarat Alkalies & Chemicals Ltd	83	0.01
67 Arvind Ltd	37	-	65 Gujarat Ambuja Exports Ltd	106	0.01
607 Ashok Leyland Ltd	747	0.06	38 Gujarat Fluorochemicals Ltd	294	0.02
9 Aster DM Healthcare Ltd	20	-	55 Gujarat Mineral Development Corp Ltd	35	-
182 Aurobindo Pharma Ltd	2,110	0.18	27 Gujarat Narmada Valley Fertilizers & Chemicals Ltd	77	0.01
593 Axis Bank Ltd	4,818	0.40	93 Gujarat Pipavav Port Ltd	120	0.01
23 Bajaj Holdings & Investment Ltd	963	0.08	51 Gujarat State Fertilizers & Chemicals Ltd	48	-
51 Balmer Lawrie & Co Ltd	75	0.01	93 Gujarat State Petronet Ltd	274	0.02
71 Balrampur Chini Mills Ltd	156	0.01	15 HeidelbergCement India Ltd	42	-
354 Bank of Baroda	243	0.02	295 HFCL Ltd	73	0.01
348 Bharat Electronics Ltd	516	0.04	35 Hikal Ltd	81	0.01
511 Bharti Airtel Ltd	3,202	0.27	3 HIL Ltd	94	0.01
28 Bharti Infratel Ltd	81	0.01	24 Himadri Speciality Chemical Ltd	13	-
13 Birla Corp Ltd	124	0.01	4 Himatsingka Seide Ltd	6	-
84 Birlasoft India Ltd	221	0.02	915 Hindalco Industries Ltd	2,755	0.23
6 Bodal Chemicals Ltd	6	-	9 Hinduja Global Solutions Ltd	103	0.01
39 Brigade Enterprises Ltd	113	0.01	3 Huhtamaki India Ltd	13	-
9 BSE Ltd	68	0.01	883 ICICI Bank Ltd	5,640	0.47
93 Cadila Healthcare Ltd	562	0.05	70 ICICI Bank Ltd, ADR	902	0.08
105 Canara Bank	146	0.01	937 IDFC First Bank Ltd	462	0.04
3 Capacit'e Infraprojects Ltd	7	-	522 IDFC Ltd	292	0.02
3 Caplin Point Laboratories Ltd	17	-	75 IIFL Finance Ltd	99	0.01
12 Ceat Ltd	187	0.02	178 IIFL Securities Ltd	103	0.01
62 Chambal Fertilizers and Chemicals Ltd	170	0.01	21 IIFL Wealth Management Ltd	292	0.02
307 Chennai Super Kings Cricket Ltd	2	-	101 India Cements Ltd	215	0.02
35 Cholamandalam Financial Holdings Ltd	251	0.02	147 Indiabulls Housing Finance Ltd	367	0.03
167 Cipla Ltd	1,664	0.14	133 Indiabulls Real Estate Ltd	115	0.01
8 Cochin Shipyard Ltd	39	-	9 Indiabulls Ventures Ltd	34	-
35 Container Corp Of India Ltd	191	0.02	99 Indian Bank	89	0.01
43 Cyient Ltd	282	0.02	23 Indo Count Industries Ltd	48	-
19 Dalmia Bharat Ltd	286	0.02	2 INEOS Styrolution India Ltd	18	-
21 DB Corp Ltd	23	-	136 Infibeam Avenues Ltd	145	0.01
105 DCB Bank Ltd	153	0.01	6 ITD Cementation India Ltd	5	-
29 DCM Shriram Ltd	144	0.01	67 Jagran Prakashan Ltd	36	-
15 Deepak Fertilisers & Petrochemicals Corp Ltd	29	-	57 Jammu & Kashmir Bank Ltd	18	-
23 Dhampur Sugar Mills Ltd	48	-	19 JB Chemicals & Pharmaceuticals Ltd	251	0.02
5 Dilip Buildcon Ltd	25	-	16 Jindal Poly Films Ltd	102	0.01
50 Dishman Carbogen Amcis Ltd	98	0.01	90 Jindal Saw Ltd	84	0.01
189 DLF Ltd	472	0.04	97 Jindal Stainless Ltd	82	0.01
155 Edelweiss Financial Services Ltd	144	0.01	224 Jindal Steel & Power Ltd	731	0.06
44 EID Parry India Ltd	208	0.02	6 JK Cement Ltd	167	0.01
15 Engineers India Ltd	15	-	18 JK Lakshmi Cement Ltd	80	0.01
25 Escorts Ltd	463	0.04	51 JK Paper Ltd	66	0.01
100 Exide Industries Ltd	247	0.02	76 JK Tyre & Industries Ltd	82	0.01
12 FDC Ltd	57	0.01	150 JM Financial Ltd	164	0.01
821 Federal Bank Ltd	691	0.06	216 JSW Energy Ltd	180	0.02
25 Finolex Cables Ltd	105	0.01	519 JSW Steel Ltd	2,432	0.20
14 Finolex Industries Ltd	115	0.01	62 Jubilant Life Sciences Ltd	601	0.05
132 Firstsource Solutions Ltd	140	0.01	15 Just Dial Ltd	120	0.01
142 Fortis Healthcare Ltd	284	0.02	31 Kalpataru Power Transmission Ltd	135	0.01
800 GAIL India Ltd	1,105	0.09	16 Kalyani Steels Ltd	52	-
45 Gateway Distriparks Ltd	63	0.01	89 Karnataka Bank Ltd	57	0.01
15 General Insurance Corp of India	29	-	189 Karur Vysya Bank Ltd	95	0.01
31 GHCL Ltd	71	0.01	8 Kaveri Seed Co Ltd	51	-
88 Glenmark Pharmaceuticals Ltd	557	0.05	10 Kiri Industries Ltd	70	0.01
8 Godfrey Phillips India Ltd	97	0.01	10 KNR Constructions Ltd	40	-

Emerging Markets Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 9.65% (continued)			India - 9.65% (continued)		
130 KPIT Technologies Ltd	185	0.02	66 Shipping Corp of India Ltd	50	-
9 KPR Mill Ltd	99	0.01	8 Shriram City Union Finance Ltd	121	0.01
11 KRBL Ltd	38	-	51 Shriram Transport Finance Co Ltd	736	0.06
35 Laurus Labs Ltd	147	0.01	34 Sobha Ltd	142	0.01
170 LIC Housing Finance Ltd	754	0.06	2 Solara Active Pharma Sciences Ltd	39	-
71 LT Foods Ltd	50	-	22 Somany Home Innovation Ltd	34	-
98 Lupin Ltd	1,178	0.10	419 South Indian Bank Ltd	43	-
51 Magma Fincorp Ltd	32	-	3 SRF Ltd	232	0.02
1 Maharashtra Scooters Ltd	58	0.01	14 Srikalahasthi Pipes Ltd	25	-
25 Maharashtra Seamless Ltd	86	0.01	586 State Bank of India	1,924	0.16
314 Mahindra & Mahindra Financial Services Ltd	717	0.06	4 State Bank of India, GDR	126	0.01
270 Mahindra & Mahindra Ltd	2,593	0.22	317 Steel Authority of India Ltd	205	0.02
24 Mahindra & Mahindra Ltd, GDR	228	0.02	9 Sterlite Technologies Ltd	19	-
72 Mahindra CIE Automotive Ltd	151	0.01	23 Strides Pharma Science Ltd	236	0.02
2 Majesco Ltd	19	-	277 Sun Pharmaceutical Industries Ltd	1,899	0.16
107 Manappuram Finance Ltd	256	0.02	20 Sun TV Network Ltd	116	0.01
120 Marksans Pharma Ltd	94	0.01	1 Sundaram Finance Ltd	17	-
9 Mastek Ltd	110	0.01	21 Sunteck Realty Ltd	90	0.01
22 Max Healthcare Institute Ltd	38	-	45 TAKE Solutions Ltd	25	-
4 Max India Ltd	4	-	60 Tata Chemicals Ltd	315	0.03
91 Meghmani Organics Ltd	99	0.01	159 Tata Global Beverages Ltd	1,145	0.10
44 MOIL Ltd	73	0.01	1 Tata Metaliks Ltd	11	-
155 Motherson Sumi Systems Ltd	303	0.03	902 Tata Motors Ltd	2,146	0.18
46 Mphasis Ltd	819	0.07	143 Tata Steel Ltd	1,104	0.09
1 MRF Ltd	605	0.05	73 Tech Mahindra Ltd	852	0.07
232 National Aluminium Co Ltd	122	0.01	8 Techno Electric & Engineering Co Ltd	22	-
47 Nava Bharat Ventures Ltd	34	-	18 Thomas Cook India Ltd	11	-
121 NCC Ltd	70	0.01	- Tide Water Oil Co India Ltd	8	-
36 NIIT Ltd	85	0.01	67 Time Technoplast Ltd	41	-
3 Nilkamal Ltd	47	-	15 Transport Corp of India Ltd	49	-
265 NMDC Ltd	343	0.03	907 Trident Ltd	97	0.01
26 NOCIL Ltd	49	-	68 Triveni Engineering & Industries Ltd	66	0.01
7 Nucleus Software Exports Ltd	53	-	28 Tube Investments of India Ltd	312	0.03
33 Oberoi Realty Ltd	205	0.02	324 TV18 Broadcast Ltd	129	0.01
22 Omaxe Ltd	21	-	24 Uflex Ltd	115	0.01
45 Orient Cement Ltd	43	-	17 Unichem Laboratories Ltd	60	0.01
9 Parag Milk Foods Ltd	14	-	109 UPL Ltd	610	0.05
24 PC Jeweller Ltd	5	-	2 VA Tech Wabag Ltd	6	-
24 Persistent Systems Ltd	382	0.03	9 Vardhman Textiles Ltd	93	0.01
37 Phillips Carbon Black Ltd	84	0.01	582 Vedanta Ltd	939	0.08
26 Piramal Enterprises Ltd	474	0.04	171 Vedanta Ltd, ADR	1,121	0.09
28 PNB Housing Finance Ltd	142	0.01	2 Venky's India Ltd	45	-
17 PNC Infratech Ltd	38	-	4 Vindhya Telelinks Ltd	42	-
10 Polyplex Corp Ltd	102	0.01	5,123 Vodafone Idea Ltd	672	0.06
349 Power Finance Corp Ltd	506	0.04	46 Welspun Corp Ltd	71	0.01
96 Prestige Estates Projects Ltd	343	0.03	67 Welspun Enterprises Ltd	73	0.01
243 PTC India Financial Services Ltd	59	0.01	233 Welspun India Ltd	213	0.02
92 PTC India Ltd	68	0.01	27 West Coast Paper Mills Ltd	57	0.01
375 Punjab National Bank	169	0.01	544 Wipro Ltd	2,576	0.22
3 Quess Corp Ltd	23	-	20 Wockhardt Ltd	120	0.01
39 Rain Industries Ltd	60	0.01	1,880 Yes Bank Ltd	373	0.03
38 Rajesh Exports Ltd	229	0.02	358 Zee Entertainment Enterprises Ltd	917	0.08
32 Ramco Industries Ltd	90	0.01	50 Zensar Technologies Ltd	153	0.01
86 Rashtriya Chemicals & Fertilizers Ltd	54	-		115,050	9.65
18 Raymond Ltd	79	0.01	Indonesia - 1.42%		
101 RBL Bank Ltd	302	0.03	8,074 Adaro Energy Tbk PT	795	0.07
404 REC Ltd	646	0.05	637 Adhi Karya Persero Tbk PT	49	-
174 Redington India Ltd	305	0.03	9,301 Alam Sutera Realty Tbk PT	155	0.01
1,236 Reliance Industries Ltd	32,144	2.70	3,497 Aneka Tambang Tbk	284	0.02
104 Reliance Power Ltd	4	-	150 Asahimas Flat Glass Tbk PT	29	-
41 Sequent Scientific Ltd	86	0.01	237 Astra Agro Lestari Tbk PT	207	0.02
2 Sharda Cropchem Ltd	8	-	1,635 Astra International Tbk PT	612	0.05

Emerging Markets Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
Indonesia - 1.42% (continued)			Indonesia - 1.42% (continued)				
292	Astra Otoparts Tbk PT	24	-	18,871	Trada Alam Minera Tbk PT	13	-
39,396	Bakrie Telecom Tbk PT	26	-	19,342	Truba Alam Manunggal Engineering PT	-	-
1,008	Bank Danamon Indonesia Tbk PT	226	0.02	1,525	Tunas Baru Lampung Tbk PT	87	0.01
6,281	Bank Mandiri Persero Tbk PT	2,817	0.24	1,223	Tunas Ridean Tbk PT	113	0.01
2,539	Bank Negara Indonesia Persero Tbk PT	1,077	0.09	807	United Tractors Tbk PT	1,314	0.11
1,967	Bank Pan Indonesia Tbk PT	138	0.01	787	Vale Indonesia Tbk PT	257	0.02
1,502	Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	141	0.01	9,214	Waskita Beton Precast Tbk PT	138	0.01
1,806	Bank Pembangunan Daerah Jawa Timur Tbk PT	81	0.01	1,586	Waskita Karya Persero Tbk PT	117	0.01
2,111	Bank Tabungan Negara Persero Tbk PT	246	0.02	1,930	Wijaya Karya Persero Tbk PT	221	0.02
3,668	Bekasi Fajar Industrial Estate Tbk PT	47	-	2,243	XL Axiata Tbk PT	383	0.03
1,107	BISI International Tbk PT	80	0.01			16,970	1.42
208	Blue Bird Tbk PT	17	-	Korea, Republic of - 12.87%			
1,621	Buana Lintas Lautan Tbk PT	36	-	3	Aekyung Petrochemical Co Ltd	28	-
1,651	Bukit Asam Tbk PT	276	0.02	8	AJ Networks Co Ltd	34	-
2,753	Bumi Serpong Damai Tbk PT	204	0.02	7	AJ Rent A Car Co Ltd	62	0.01
849	Catur Sentosa Adiprana Tbk PT	21	-	11	Ajin Industrial Co Ltd	31	-
5,736	Ciputra Development Tbk PT	376	0.03	4	AK Holdings Inc	74	0.01
1,629	Delta Dunia Makmur Tbk PT	47	-	1	Asia Cement Co Ltd	72	0.01
6,589	Eagle High Plantations Tbk PT	58	0.01	1	ASIA Holdings Co Ltd	80	0.01
2,123	Elnusa Tbk PT	44	-	2	Asia Paper Manufacturing Co Ltd	84	0.01
915	Erajaya Swasembada Tbk PT	111	0.01	23	AUK Corp	48	-
1,135	Gajah Tunggal Tbk PT	41	-	11	Austem Co Ltd	30	-
1,628	Global Mediacom Tbk PT	31	-	6	Avaco Co Ltd	55	-
1,284	Indah Kiat Pulp & Paper Corp Tbk PT	788	0.07	1	Binggrae Co Ltd	48	-
1,064	Indika Energy Tbk PT	129	0.01	163	BNK Financial Group Inc	828	0.07
234	Indo Tambangraya Megah Tbk PT	217	0.02	1	Bookook Securities Co Ltd	18	-
2,114	Indofood Sukses Makmur Tbk PT	1,062	0.09	1	Busan City Gas Co Ltd	28	-
25	Indo-Rama Synthetics Tbk PT	5	-	-	BYC Co Ltd	31	-
216	Inovisi Infracom Tbk PT	-	-	14	Byucksan Corp	27	-
564	Intiland Development Tbk PT	8	-	30	Capro Corp	112	0.01
2,308	Japfa Comfeed Indonesia Tbk PT	218	0.02	26	Chinyang Holdings Corp	67	0.01
2,847	Jaya Real Property Tbk PT	106	0.01	1	Chongkundang Holdings Corp	136	0.01
8,608	Kawasan Industri Jababeka Tbk PT	129	0.01	1	Chosun Refractories Co Ltd	89	0.01
1,140	Lippo Cikarang Tbk PT	116	0.01	5	CJ CheilJedang Corp	1,514	0.13
22,620	Lippo Karawaci Tbk PT	374	0.03	10	CJ Corp	694	0.06
505	Malindo Feedmill Tbk PT	23	-	2	CJ Freshway Corp	31	-
3,350	Medco Energi Internasional Tbk PT	118	0.01	25	CJ Hello Co Ltd	88	0.01
2,279	Media Nusantara Citra Tbk PT	164	0.01	4	CJ Logistics Corp	665	0.06
880	Metrodata Electronics Tbk PT	99	0.01	7	Crownhaitai Holdings Co Ltd	61	-
18,639	MNC Investama Tbk PT	91	0.01	-	Cuckoo Holdings Co Ltd	37	-
7,470	MNC Land Tbk PT	56	0.01	12	Dae Dong Industrial Co Ltd	77	0.01
315	Pabrik Kertas Tjiwi Kimia Tbk PT	158	0.01	1	Dae Han Flour Mills Co Ltd	79	0.01
4,083	Pan Brothers Tbk PT	66	0.01	23	Dae Hyun Co Ltd	38	-
1,584	Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	133	0.01	28	Dae Won Kang Up Co Ltd	100	0.01
1,215	PP Persero Tbk PT	117	0.01	1	Daechang Forging Co Ltd	47	-
435	Ramayana Lestari Sentosa Tbk PT	22	-	12	Daeduck Co Ltd	68	0.01
2,604	Salim Ivomas Pratama Tbk PT	71	0.01	15	Daeduck Electronics Co Ltd	144	0.01
719	Sampoerna Agro Tbk PT	86	0.01	12	Daehan Steel Co Ltd	100	0.01
1,140	Semen Indonesia Persero Tbk PT	944	0.08	18	Dae-II Corp	23	-
20,005	Sentul City Tbk PT	71	0.01	8	Daekyo Co Ltd	27	-
135	Siloam International Hospitals Tbk PT	48	-	16	Daelim Industrial Co Ltd	1,135	0.10
61	Sinar Mas Multiartha Tbk PT	59	0.01	12	Daesang Corp	274	0.02
5,526	Sri Rejeki Isman Tbk PT	92	0.01	9	Daesang Holdings Co Ltd	78	0.01
1,114	Summarecon Agung Tbk PT	65	0.01	3	Daesung Holdings Co Ltd	61	-
1,682	Surya Esa Perkasa Tbk PT	20	-	15	Daewon San Up Co Ltd	76	0.01
2,314	Surya Semesta Internusa Tbk PT	89	0.01	110	Daewoo Engineering & Construction Co Ltd	347	0.03
159	Tempo Scan Pacific Tbk PT	15	-	47	Daewoo Shipbuilding & Marine Engineering Co Ltd	1,157	0.10
6,889	Tiga Pilar Sejahtera Food Tbk	138	0.01	1	Dahaam E-Tec Co Ltd	16	-
1,710	Timah Tbk PT	130	0.01	2	Daihan Pharmaceutical Co Ltd	54	-
597	Tiphone Mobile Indonesia Tbk PT	4	-	18	Daishin Securities Co Ltd	218	0.02
				10	Daou Data Corp	117	0.01
				15	Daou Technology Inc	294	0.02

Emerging Markets Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 12.87% (continued)			Korea, Republic of - 12.87% (continued)		
20	84	0.01	78	149	0.01
19	13	-	178	333	0.03
23	919	0.08	6	68	0.01
5	57	-	20	126	0.01
8	43	-	8	45	-
5	24	-	42	110	0.01
102	670	0.06	5	78	0.01
6	40	-	35	64	0.01
1	65	0.01	3	80	0.01
3	25	-	7	54	-
7	54	-	12	30	-
8	68	0.01	-	14	-
-	24	-	6	65	0.01
3	50	-	7	83	0.01
25	55	-	1	118	0.01
7	75	0.01	6	440	0.04
-	22	-	1	167	0.01
14	46	-	11	87	0.01
37	250	0.02	6	192	0.02
22	90	0.01	2	23	-
1	93	0.01	5	51	-
1	172	0.01	8	492	0.04
10	29	-	28	850	0.07
6	86	0.01	8	1,346	0.11
22	596	0.05	23	175	0.01
3	154	0.01	3	780	0.07
14	652	0.05	3	211	0.02
85	625	0.05	28	83	0.01
8	370	0.03	8	113	0.01
4	92	0.01	38	757	0.06
18	77	0.01	14	609	0.05
1	66	0.01	22	4,833	0.41
2	15	-	47	7,711	0.65
6	192	0.02	7	74	0.01
31	118	0.01	29	821	0.07
6	885	0.07	9	397	0.03
25	102	0.01	1	11	-
44	158	0.01	12	54	-
12	60	-	15	120	0.01
11	46	-	117	980	0.08
32	34	-	3	13	-
36	1,024	0.09	31	64	0.01
45	78	0.01	8	154	0.01
29	905	0.08	5	38	-
-	12	-	5	71	0.01
-	67	0.01	80	397	0.03
3	22	-	214	8,900	0.75
27	103	0.01	5	109	0.01
4	142	0.01	15	70	0.01
152	4,617	0.39	3	392	0.03
7	196	0.02	7	46	-
1	50	-	3	107	0.01
4	180	0.01	55	136	0.01
43	1,261	0.11	16	49	-
2	12	-	103	5,413	0.45
5	63	0.01	17	95	0.01
19	63	0.01	6	80	0.01
33	65	0.01	5	67	0.01
9	117	0.01	7	762	0.06
11	85	0.01	3	58	-
43	1,847	0.15	4	87	0.01
41	145	0.01	4	71	0.01

Emerging Markets Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 12.87% (continued)			Korea, Republic of - 12.87% (continued)		
5	92	0.01	10	29	-
12	438	0.04	23	75	0.01
7	52	-	29	70	0.01
9	110	0.01	14	84	0.01
5	77	0.01	-	79	0.01
3	22	-	5	74	0.01
6	81	0.01	16	62	0.01
3	164	0.01	25	127	0.01
18	1,206	0.10	54	522	0.04
75	204	0.02	6	367	0.03
2	442	0.04	1	29	-
96	161	0.01	2	109	0.01
13	1,192	0.10	1	374	0.03
4	1,492	0.12	10	70	0.01
52	1,197	0.10	10	118	0.01
49	341	0.03	11	669	0.06
8	63	0.01	4	17	-
2	110	0.01	7	48	-
8	72	0.01	14	165	0.01
1	7	-	31	93	0.01
15	122	0.01	137	527	0.04
14	75	0.01	20	33	-
31	85	0.01	24	319	0.03
29	68	0.01	8	1,666	0.14
2	72	0.01	32	380	0.03
4	11	-	91	4,854	0.41
59	206	0.02	11	84	0.01
17	67	0.01	6	46	-
6	56	-	6	256	0.02
3	72	0.01	5	69	0.01
11	77	0.01	6	35	-
6	67	0.01	15	55	-
12	72	0.01	3	83	0.01
10	137	0.01	6	38	-
31	1,969	0.16	20	26	-
76	1,043	0.09	2	25	-
117	807	0.07	24	66	0.01
90	6,921	0.58	6	43	-
5	316	0.03	15	51	-
20	340	0.03	27	2,989	0.25
126	1,357	0.11	13	375	0.03
3	31	-	212	12,809	1.07
5	1,292	0.11	16	2,683	0.22
3	233	0.02	153	941	0.08
1	82	0.01	22	1,430	0.12
10	307	0.03	20	715	0.06
12	579	0.05	21	46	-
-	90	0.01	2	107	0.01
6	164	0.01	2	117	0.01
52	88	0.01	1	65	0.01
4	397	0.03	22	131	0.01
10	582	0.05	21	55	-
8	404	0.03	10	94	0.01
6	47	-	1	53	-
22	951	0.08	1	62	0.01
29	259	0.02	2	67	0.01
24	309	0.03	3	128	0.01
153	508	0.04	6	46	-
1	46	-	56	81	0.01
231	1,982	0.17	3	20	-
42	149	0.01	6	63	0.01
11	98	0.01	1	75	0.01

Emerging Markets Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 12.87% (continued)			Malaysia - 1.93% (continued)		
116 Shinhan Financial Group Co Ltd	3,403	0.29	631 Boustead Plantations Bhd	90	0.01
73 Shinhan Financial Group Co Ltd, ADR	2,189	0.18	293 Cahya Mata Sarawak Bhd	118	0.01
3 Shinsegae Engineering & Construction Co Ltd	65	0.01	77 Can-One Bhd	52	-
4 Shinsegae Inc	903	0.08	3,226 CIMB Group Holdings Bhd	2,866	0.24
- Shinsegae Information & Communication Co Ltd	56	-	224 Cypark Resources Bhd	79	0.01
58 Shinsung Tongsang Co Ltd	93	0.01	268 Dayang Enterprise Holdings Bhd	75	0.01
17 Shinwha Intertek Corp	46	-	790 DRB-Hicom Bhd	386	0.03
21 Shinwon Corp	28	-	578 Eastern & Oriental Bhd	56	0.01
3 Shinyoung Securities Co Ltd	136	0.01	551 Eco World Development Group Bhd	51	-
35 Signetics Corp	25	-	954 Ekovest Bhd	118	0.01
7 Silla Co Ltd	59	-	1,188 FGV Holdings Bhd	351	0.03
3 Sindoh Co Ltd	73	0.01	566 Gadang Holdings Bhd	57	0.01
6 SK Discovery Co Ltd	359	0.03	807 Gamuda Bhd	706	0.06
2 SK Gas Ltd	152	0.01	973 Genting Bhd	967	0.08
15 SK Holdings Co Ltd	2,875	0.24	1,251 Genting Malaysia Bhd	749	0.06
20 SK Hynix Inc	1,728	0.14	150 George Kent Malaysia Bhd	31	-
17 SK Innovation Co Ltd	2,708	0.23	161 HAP Seng Consolidated Bhd	325	0.03
105 SK Networks Co Ltd	456	0.04	109 Hengyuan Refining Co Bhd	113	0.01
7 SL Corp	103	0.01	347 HeveaBoard Bhd	64	0.01
9 Songwon Industrial Co Ltd	110	0.01	175 Hong Leong Financial Group Bhd	703	0.06
5 Sun Kwang Co Ltd	134	0.01	75 IGB Bhd	49	-
10 Sungshin Cement Co Ltd	60	-	1,686 IJM Corp Bhd	669	0.06
23 Sungwoo Hitech Co Ltd	82	0.01	354 Insas Bhd	75	0.01
6 Sunjin Co Ltd	54	-	679 IOI Properties Group Bhd	209	0.02
5 Tae Kyung Industrial Co Ltd	24	-	171 Jaya Tiasa Holdings Bhd	37	-
- Taekwang Industrial Co Ltd	124	0.01	61 Keck Seng Malaysia Bhd	55	-
19 Taeyoung Engineering & Construction Co Ltd	177	0.01	59 Kumpulan Fima Bhd	24	-
716 Taihan Fiberoptics Co Ltd	5	-	1,307 Land & General Bhd	32	-
5 Thinkware Systems Corp	48	-	771 LBS Bina Group Bhd	74	0.01
40 TK Chemical Corp	76	0.01	270 Lotte Chemical Titan Holding Bhd	173	0.01
29 Tongyang Life Insurance Co Ltd	97	0.01	616 Magnum Bhd	328	0.03
4 Top Engineering Co Ltd	38	-	762 Mah Sing Group Bhd	166	0.01
13 Tovis Co Ltd	85	0.01	1,123 Malayan Banking Bhd	2,177	0.18
4 TS Corp	86	0.01	450 Malayan Flour Mills Bhd	71	0.01
18 TY Holdings Co Ltd	395	0.03	32 Malaysia Airports Holdings Bhd	42	-
4 Unid Co Ltd	149	0.01	1,407 Malaysia Building Society Bhd	202	0.02
6 Visang Education Inc	34	-	1,472 Malaysian Resources Corp Bhd	170	0.01
36 WillBes & Co	46	-	269 Matrix Concepts Holdings Bhd	110	0.01
7 WiSoL Co Ltd	103	0.01	28 Mega First Corp Bhd	48	-
23 Wonik Holdings Co Ltd	131	0.01	642 MISC Bhd	1,067	0.09
242 Woori Financial Group Inc	2,144	0.18	270 MKH Bhd	95	0.01
51 Woori Investment Bank Co Ltd	25	-	231 MMC Corp Bhd	52	-
29 Woorison F&G Co Ltd	52	-	74 MNRB Holdings Bhd	17	-
8 Y G-1 Co Ltd	48	-	77 MPH Capital Bhd	19	-
- Young Poong Corp	100	0.01	69 Muda Holdings Bhd	35	-
14 Youngone Corp	366	0.03	294 Muhibbah Engineering M Bhd	70	0.01
4 Youngone Holdings Co Ltd	126	0.01	202 Oriental Holdings Bhd	269	0.02
47 Yuanta Securities Korea Co Ltd	130	0.01	617 OSK Holdings Bhd	125	0.01
3 Zeus Co Ltd	74	0.01	479 Pantech Group Holdings Bhd	46	-
	153,555	12.87	105 Paramount Corp Bhd	21	-
			31 Petron Malaysia Refining & Marketing Bhd	31	-
Malaysia - 1.93%			232 Pos Malaysia Bhd	56	0.01
150 Aeon Co M Bhd	31	-	212 PPB Group Bhd	969	0.08
269 AFFIN Bank Bhd	103	0.01	955 RHB Bank Bhd	1,204	0.10
966 AirAsia Group Bhd	168	0.01	5,559 Sapura Energy Bhd	154	0.01
776 Alliance Bank Malaysia Bhd	499	0.04	120 Sarawak Oil Palms Bhd	121	0.01
24 Allianz Malaysia Bhd	81	0.01	1,834 Sime Darby Bhd	1,040	0.09
1,235 AMMB Holdings Bhd	1,006	0.08	1,113 Sime Darby Property Bhd	164	0.01
108 Batu Kawan Bhd	465	0.04	1,044 SP Setia Bhd Group	208	0.02
366 Berjaya Assets Bhd	27	-	699 Sunway Bhd	243	0.02
1,915 Berjaya Corp Bhd	84	0.01	201 Suria Capital Holdings Bhd	47	-
28 BIMB Holdings Bhd	25	-	110 Ta Ann Holdings Bhd	83	0.01
203 Boustead Holdings Bhd	31	-			

Emerging Markets Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
Malaysia - 1.93% (continued)			Mexico - 2.12% (continued)				
711	TA Enterprise Bhd	110	0.01	127	Unifin Financiera SAB de CV	157	0.01
1,202	TA Global Bhd	81	0.01	52	Vitro SAB de CV	79	0.01
227	Tan Chong Motor Holdings Bhd	62	0.01			25,342	2.12
153	Thong Guan Industries Bhd	99	0.01	Philippines - 0.95%			
350	Tropicana Corp Bhd	74	0.01	1,760	Alliance Global Group Inc	359	0.03
101	Tune Protect Group Bhd	9	-	502	Apex Mining Co Inc	19	-
1,113	UEM Sunrise Bhd	116	0.01	702	Atlas Consolidated Mining & Development Corp	81	0.01
79	UMW Holdings Bhd	58	0.01	40	Ayala Corp	694	0.06
101	United Malacca Bhd	125	0.01	405	Bank of the Philippine Islands	702	0.06
287	UOA Development Bhd	112	0.01	701	BDO Unibank Inc	1,508	0.13
576	Velesto Energy Bhd	19	-	191	Belle Corp	6	-
252	Vivocom International Holdings Bhd	70	0.01	136	Cebu Air Inc	133	0.01
736	WCT Holdings Bhd	81	0.01	1,702	CEMEX Holdings Philippines Inc	58	-
290	YNH Property Bhd	197	0.02	572	China Banking Corp	309	0.03
2,809	YTL Corp Bhd	445	0.04	1,133	Cosco Capital Inc	136	0.01
		22,982	1.93	1,269	DMCI Holdings Inc	148	0.01
Mexico - 2.12%				412	East West Banking Corp	100	0.01
39	ALEATICA SAB de CV	39	-	368	EEL Corp	61	0.01
1,867	Alfa SAB de CV	1,466	0.12	94	Filinvest Development Corp	18	-
196	Alpek SAB de CV	173	0.02	4,202	Filinvest Land Inc	100	0.01
111	Arca Continental SAB de CV	544	0.05	122	First Philippine Holdings Corp	168	0.01
364	Banco del Bajío SA	454	0.04	1,648	Global Ferronickel Holdings Inc	72	0.01
892	Cemex SAB de CV	408	0.03	8	GT Capital Holdings Inc	95	0.01
640	Cemex SAB de CV, ADR	2,942	0.25	200	Integrated Micro-Electronics Inc	31	-
34	Coca-Cola Femsa SAB de CV	153	0.01	1,084	JG Summit Holdings Inc	1,478	0.12
1	Coca-Cola Femsa SAB de CV, ADR	36	-	1,333	Lopez Holdings Corp	85	0.01
127	Corp Interamericana de Entretenimiento SAB de CV	53	0.01	851	LT Group Inc	234	0.02
155	Credito Real SAB de CV SOFOM ER	88	0.01	5,482	Megaworld Corp	437	0.04
43	El Puerto de Liverpool SAB de CV	142	0.01	850	Metropolitan Bank & Trust Co	849	0.07
605	Gentera SAB de CV	260	0.02	1,954	Nickel Asia Corp	185	0.02
112	Grupo Aeromexico SAB de CV	29	-	1,558	Petron Corp	138	0.01
191	Grupo Carso SAB de CV	435	0.04	479	Philex Mining Corp	47	-
85	Grupo Cementos de Chihuahua SAB de CV	443	0.04	175	Philippine National Bank	109	0.01
192	Grupo Comercial Chedraui SA de CV	269	0.02	13	Philtown Properties Inc	-	-
5	Grupo Elektra SAB de CV	333	0.03	108	Phoenix Petroleum Philippines Inc	29	-
935	Grupo Financiero Banorte SAB de CV	4,658	0.39	108	Pilipinas Shell Petroleum Corp	44	-
723	Grupo Financiero Inbursa SAB de CV	705	0.06	1,219	Premium Leisure Corp	10	-
639	Grupo Gigante SAB de CV	816	0.07	570	RFM Corp	55	-
175	Grupo Industrial Saltillo SAB de CV	225	0.02	371	Rizal Commercial Banking Corp	145	0.01
119	Grupo KUO SAB De CV	277	0.02	1,542	Robinsons Land Corp	535	0.04
1,071	Grupo Mexico SAB de CV	3,895	0.33	96	Robinsons Retail Holdings Inc	136	0.01
86	Grupo Rotoplas SAB de CV	93	0.01	394	San Miguel Corp	1,050	0.09
375	Grupo Sanborns SAB de CV	328	0.03	127	Security Bank Corp	329	0.03
5	Grupo Simec SAB de CV, ADR	43	-	27	Top Frontier Investment Holdings Inc	81	0.01
75	Grupo Sports World SAB de CV	31	-	218	Union Bank of the Philippines	304	0.03
693	Grupo Televisa SAB	1,114	0.09	2,629	Vista Land & Lifescapes Inc	259	0.02
84	Industrias Bachoco SAB de CV	291	0.02			11,337	0.95
178	Industrias CH SAB de CV	762	0.06	Poland - 0.81%			
44	Industrias Penoles SAB de CV	639	0.05	39	Alior Bank SA	172	0.01
6	La Comer SAB de CV	12	-	1	Amica SA	29	-
3	Medica Sur SAB de CV	4	-	150	Bank Millennium SA	113	0.01
333	Minera Frisco SAB de CV, Class A1	63	0.01	38	Bank Polska Kasa Opieki SA	577	0.05
361	Minera Frisco SAB de CV, Class A2	68	0.01	24	Boryszew SA	18	-
443	Nemak SAB de CV	143	0.01	16	Ciech SA	123	0.01
532	Orbia Advance Corp SAB de CV	1,098	0.09	43	Cyfrowy Polsat SA	308	0.03
1,298	Organizacion Soriana SAB de CV	1,104	0.09	145	Develia SA	69	0.01
55	Promotora y Operadora de Infraestructura SAB de CV	442	0.04	149	Enea SA	215	0.02
5	Promotora y Operadora de Infraestructura SAB de CV, Class L	28	-	20	Famur SA	9	-
				31	Grupa Azoty SA	206	0.02
				-	Grupa Kety SA	33	-
				30	Grupa Lotos SA	271	0.02
				31	Jastrzebska Spolka Weglowa SA	203	0.02

Emerging Markets Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Poland - 0.81% (continued)			Saudi Arabia - 2.05% (continued)		
32 Kernel Holding SA	414	0.03	158 Emaar Economic City	415	0.03
64 KGHM Polska Miedz SA	2,552	0.21	252 Etihad Etisalat Co	1,982	0.17
11 Lubelski Wegiel Bogdanka SA	56	-	33 Hail Cement Co	142	0.01
6 mBank SA	246	0.02	16 Jazan Energy and Development Co	74	0.01
77 Netia SA	94	0.01	43 Methanol Chemicals Co	140	0.01
352 PGE Polska Grupa Energetyczna SA	541	0.05	22 Middle East Paper Co	117	0.01
32 PKP Cargo SA	103	0.01	49 Najran Cement Co	219	0.02
162 Polski Koncern Naftowy ORLEN SA	2,398	0.20	11 National Company for Glass Industries	82	0.01
73 Powszechna Kasa Oszczednosci Bank Polski SA	515	0.04	10 National Gypsum Co	80	0.01
749 Tauron Polska Energia SA	427	0.04	3 National Petrochemical Co	27	-
	9,692	0.81	58 Northern Region Cement Co	184	0.01
Qatar - 0.53%			154 Riyadh Bank	854	0.07
1,210 Aamal co	282	0.02	192 Sahara International Petrochemical Co	860	0.07
114 Al Khaleej Takaful Group Co	60	0.01	224 Samba Financial Group SJSC	1,849	0.15
234 Al Khaliq Commercial Bank QPSC	121	0.01	86 Saudi Arabian Mining Co	963	0.08
161 Aljarah Holding Co QPSC	52	-	124 Saudi Basic Industries Corp	3,209	0.27
916 Barwa Real Estate Company QPSC	829	0.07	164 Saudi British Bank	1,184	0.10
394 Commercial Bank of Qatar PSQC	469	0.04	21 Saudi Chemical Holding Co	202	0.02
470 Doha Bank QPSC	302	0.03	59 Saudi Industrial Investment Group	410	0.03
92 Doha Insurance Co QPSC	34	-	37 Saudi Investment Bank	161	0.01
518 Gulf International Services QPSC	216	0.02	323 Saudi Kayan Petrochemical Co	1,028	0.09
94 Gulf Warehousing Co QPSC	130	0.01	12 Saudi Printing & Packaging Co	90	0.01
301 Industries of Qatar	906	0.08	42 Saudi Public Transport Co	193	0.02
145 Mazaya Real Estate Development QPSC	47	-	29 Saudi Re for Cooperative Reinsurance Co	111	0.01
2 Medicare Group	5	-	99 Seera Group Holding	514	0.04
923 Mesaieed Petrochemical Holding Co	528	0.04	24 Tabuk Cement Co	108	0.01
390 Ooredoo	724	0.06	61 Yamama Cement Co	459	0.04
45 Qatar Fuel Co	230	0.02	36 Yanbu Cement Co	338	0.03
329 Qatar Insurance Co	229	0.02	14 Zamil Industrial Investment Co	83	0.01
44 Qatar National Cement Co	49	-		24,406	2.05
98 Qatar Navigation	172	0.02	South Africa - 3.51%		
321 Salam International Investment Ltd	53	0.01	291 Absa Group Ltd	2,057	0.17
1,103 United Development Co QPSC	458	0.04	19 Adcock Ingram Holdings Ltd	51	-
1,082 Vodafone Qatar Group PLC	401	0.03	86 Adcorp Holdings Ltd	30	-
	6,297	0.53	92 Advtech Ltd	56	0.01
Russia - 1.04%			115 AECI Ltd	634	0.05
45 Etalon Group PLC, GDR	71	0.01	74 African Oxygen Ltd	117	0.01
918 Gazprom PJSC, ADR	4,236	0.36	55 African Rainbow Minerals Ltd	848	0.07
99 LUKOIL PJSC, ADR	6,365	0.53	628 Alexander Forbes Group Holdings Ltd	157	0.01
139 Rosneft Oil Co PJSC, GDR	805	0.07	64 AngloGold Ashanti Ltd, ADR	1,388	0.12
410 RusHydro PJSC, ADR	404	0.03	131 Aspen Pharmacare Holdings Ltd	1,041	0.09
535 VTB Bank PJSC, GDR	490	0.04	25 Astral Foods Ltd	220	0.02
	12,371	1.04	106 Balwin Properties Ltd	27	-
Saudi Arabia - 2.05%			168 Barloworld Ltd	754	0.06
12 Al Abdullatif Industrial Investment Co	53	-	8 Bid Corp Ltd	149	0.01
49 Al Jouf Cement Co	149	0.01	39 Bidvest Group Ltd	412	0.03
12 Al-Babtain Power and Telecommunication Co	95	0.01	470 Blue Label Telecoms Ltd	119	0.01
22 Al-Hassan Ghazi Ibrahim Shaker Co	96	0.01	3 Cashbuild Ltd	51	-
719 Alinma Bank	3,091	0.26	165 Caxton and CTP Publishers and Printers Ltd	46	-
104 Arab National Bank	566	0.05	42 City Lodge Hotels Ltd	9	-
31 Arabian Cement Co Ltd	264	0.02	126 DataTec Ltd	208	0.02
14 Arabian Pipes Co	76	0.01	85 Discovery Ltd	677	0.06
77 Arriyadh Development Co	363	0.03	3 Distell Group Holdings Ltd	19	-
45 Aseer Trading Tourism and Manufacturing Co	193	0.02	107 Exxaro Resources Ltd	816	0.07
23 Astra Industrial Group Co	162	0.01	1,073 FirstRand Ltd	3,147	0.26
238 Bank AlJazira	871	0.07	35 Foschini Group Ltd	219	0.02
97 Banque Saudi Fransi	860	0.07	149 Gold Fields Ltd, ADR	1,298	0.11
7 Basic Chemical Industries Co	57	-	104 Grindrod Ltd	28	-
12 Bawan Co	75	0.01	114 Harmony Gold Mining Co Ltd	473	0.04
32 City Cement Co	199	0.02	17 Hudaco Industries Ltd	95	0.01
363 Dar Al Arkan Real Estate Development Co	851	0.07	220 Impala Platinum Holdings Ltd	2,305	0.19
29 Eastern Province Cement Co	307	0.03	122 Imperial Logistics Ltd	304	0.03

Emerging Markets Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
South Africa - 3.51% (continued)			Taiwan - 14.51% (continued)				
139	Investec Ltd	338	0.03	175	Asia Vital Components Co Ltd	454	0.04
1,572	KAP Industrial Holdings Ltd	285	0.02	291	Asustek Computer Inc	2,538	0.21
90	Lewis Group Ltd	128	0.01	324	AU Optronics Corp	1,356	0.11
63	Liberty Holdings Ltd	242	0.02	54	Audix Corp	87	0.01
728	Life Healthcare Group Holdings Ltd	741	0.06	108	AVY Precision Technology Inc	90	0.01
316	Long4Life Ltd	64	0.01	63	Bank of Kaohsiung Co Ltd	23	-
49	Massmart Holdings Ltd	121	0.01	23	BenQ Materials Corp	20	-
684	Merafe Resources Ltd	21	-	35	Bin Chuan Enterprise Co Ltd	39	-
122	Metair Investments Ltd	137	0.01	104	Biostar Microtech International Corp	66	0.01
709	Momentum Metropolitan Holdings	708	0.06	130	Bright Led Electronics Corp	66	0.01
122	Motus Holdings Ltd	452	0.04	929	Capital Securities Corp	391	0.03
193	Mpact Ltd	143	0.01	181	Career Technology MFG. Co Ltd	236	0.02
1,043	MTN Group Ltd	4,479	0.38	153	Casestek Holdings Ltd	462	0.04
15	MultiChoice Group	128	0.01	414	Catcher Technology Co Ltd	2,732	0.23
511	Murray & Roberts Holdings Ltd	253	0.02	12	Cathay Chemical Works	8	-
433	Nampak Ltd	43	-	4,147	Cathay Financial Holding Co Ltd	5,877	0.49
166	Nedbank Group Ltd	1,305	0.11	355	Cathay Real Estate Development Co Ltd	262	0.02
70	Ninety One Ltd	196	0.02	6	Cayman Engley Industrial Co Ltd	20	-
30	Oceana Group Ltd	129	0.01	13	Celxpert Energy Corp	21	-
1,585	Old Mutual Ltd	1,190	0.10	90	Central Reinsurance Co Ltd	71	0.01
153	Omnia Holdings Ltd	464	0.04	306	Champion Building Materials Co Ltd	77	0.01
1,510	PPC Ltd	78	0.01	2,717	Chang Hwa Commercial Bank Ltd	1,700	0.14
155	Raubex Group Ltd	247	0.02	66	Channel Well Technology Co Ltd	103	0.01
41	RCL Foods Ltd	21	-	39	Chant Sincere Co Ltd	67	0.01
106	Reunert Ltd	246	0.02	75	CHC Healthcare Group	107	0.01
13	Rhodes Food Group Pty Ltd	10	-	49	Chen Full International Co Ltd	73	0.01
17	Royal Bafokeng Platinum Ltd	72	0.01	453	Cheng Loong Corp	506	0.04
46	Sanlam Ltd	165	0.01	240	Cheng Uei Precision Industry Co Ltd	362	0.03
387	Sappi Ltd	722	0.06	71	Chia Chang Co Ltd	97	0.01
195	Sasol Ltd	1,517	0.13	32	Chien Kuo Construction Co Ltd	15	-
691	Sibanye Stillwater Ltd	2,301	0.19	143	Chilisin Electronics Corp	663	0.06
560	Standard Bank Group Ltd	4,373	0.37	14	Chime Ball Technology Co Ltd	15	-
1,207	Steinhoff International Holdings NV	69	0.01	1,677	China Airlines Ltd	575	0.05
10	Sun International Ltd	9	-	523	China Bills Finance Corp	275	0.02
342	Super Group Ltd	533	0.05	167	China Chemical & Pharmaceutical Co Ltd	138	0.01
168	Telkom SA SOC Ltd	341	0.03	5,416	China Development Financial Holding Corp	1,696	0.14
36	Tiger Brands Ltd	452	0.04	54	China Electric Manufacturing Corp	22	-
67	Tongaat Hulett Ltd	32	-	1,516	China Life Insurance Co Ltd	1,206	0.10
435	Tsogo Sun Gaming Ltd	144	0.01	680	China Man-Made Fiber Corp	224	0.02
500	Tsogo Sun Hotels Ltd	55	0.01	192	China Metal Products	234	0.02
103	Vodacom Group Ltd	818	0.07	142	China Motor Corp	240	0.02
46	Wilson Bayly Holmes-Ovcon Ltd	298	0.03	1,932	China Petrochemical Development Corp	617	0.05
		41,825	3.51	6,739	China Steel Corp	5,390	0.45
Taiwan - 14.51%				37	China Steel Structure Co Ltd	42	-
1,313	Acer Inc	1,066	0.09	17	China Wire & Cable Co Ltd	17	-
67	ACES Electronic Co Ltd	75	0.01	83	Chinese Maritime Transport Ltd	82	0.01
138	Acon Holding Inc	48	-	206	Chin-Poon Industrial Co Ltd	224	0.02
11	Advanced International Multitech Co Ltd	16	-	118	Chipbond Technology Corp	266	0.02
191	Advantec Enterprise Co Ltd	125	0.01	360	ChipMOS Technologies Inc	402	0.03
130	Allis Electric Co Ltd	126	0.01	18	Chong Hong Construction Co Ltd	52	-
22	Alltek Technology Corp	18	-	287	Chun Yuan Steel Industry Co Ltd	138	0.01
156	Altek Corp	152	0.01	569	Chung Hung Steel Corp	241	0.02
199	Ambassador Hotel	206	0.02	312	Chung Hwa Pulp Corp	113	0.01
64	AMPOC Far-East Co Ltd	76	0.01	179	Chung-Hsin Electric & Machinery Manufacturing Corp	367	0.03
197	AmTRAN Technology Co Ltd	80	0.01	40	Chyang Sheng Dyeing & Finishing Co Ltd	17	-
54	Apacer Technology Inc	71	0.01	724	CMC Magnetics Corp	217	0.02
112	APCB Inc	82	0.01	165	Collins Co Ltd	85	0.01
218	Ardentec Corp	286	0.02	2,514	Compal Electronics Inc	1,701	0.14
587	ASE Technology Holding Co Ltd	1,565	0.13	533	Compeq Manufacturing Co Ltd	899	0.08
1,277	Asia Cement Corp	1,939	0.16	20	Compucase Enterprise	32	-
200	Asia Polymer Corp	136	0.01	200	Continental Holdings Corp	173	0.01
11	Asia Tech Image Inc	21	-				

Emerging Markets Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value	Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)				Common Stock (continued)			
Taiwan - 14.51% (continued)				Taiwan - 14.51% (continued)			
126	Contrel Technology Co Ltd	62	-	154	Grand Fortune Securities Co Ltd	46	-
1	Coremax Corp	2	-	93	Grand Ocean Retail Group Ltd	71	0.01
256	Coretronic Corp	315	0.03	521	Grand Pacific Petrochemical	428	0.04
110	Creative Sensor Inc	74	0.01	145	Great China Metal Industry	119	0.01
10,742	CTBC Financial Holding Co Ltd	7,225	0.61	297	Green Energy Technology Inc	1	-
54	CviLux Corp	61	-	85	GTM Holdings Corp	73	0.01
196	DA CIN Construction Co Ltd	185	0.02	215	HannStar Board Corp	339	0.03
74	Darfon Electronics Corp	113	0.01	1,484	HannStar Display Corp	523	0.04
247	Darwin Precisions Corp	119	0.01	259	HannsTouch Solution Inc	100	0.01
72	Depo Auto Parts Ind Co Ltd	132	0.01	146	Harvatek Corp	76	0.01
14	Dimerco Express Corp	32	-	22	Hey Song Corp	25	-
226	Dynamic Electronics Co Ltd	151	0.01	41	Hiroca Holdings Ltd	84	0.01
98	Dynapack International Technology Corp	288	0.02	63	Hitron Technology Inc	51	-
386	E Ink Holdings Inc	556	0.05	593	Ho Tung Chemical Corp	211	0.02
36	Edimax Technology Co Ltd	19	-	4,389	Hon Hai Precision Industry Co Ltd	12,671	1.06
129	Edom Technology Co Ltd	104	0.01	132	Hong Pu Real Estate Development Co Ltd	111	0.01
184	Elite Semiconductor Memory Technology Inc	326	0.03	121	Hong YI Fiber Industry Co	72	0.01
47	Emerging Display Technologies Corp	30	-	122	Hsing TA Cement Co	88	0.01
363	EnTie Commercial Bank Co Ltd	198	0.02	194	HTC Corp	213	0.02
587	Epistar Corp	782	0.07	276	HUA ENG Wire & Cable Co Ltd	121	0.01
50	Eson Precision Ind Co Ltd	73	0.01	3,344	Hua Nan Financial Holdings Co Ltd	2,131	0.18
46	Eternal Materials Co Ltd	56	-	17	Huaku Development Co Ltd	53	-
1,634	Eva Airways Corp	725	0.06	404	Hung Sheng Construction Ltd	269	0.02
253	Everest Textile Co Ltd	85	0.01	1,856	IBF Financial Holdings Co Ltd	782	0.07
359	Evergreen International Storage & Transport Corp	201	0.02	140	Ichia Technologies Inc	90	0.01
1,480	Evergreen Marine Corp Taiwan Ltd	1,282	0.11	183	I-Chiun Precision Industry Co Ltd	127	0.01
309	Everlight Chemical Industrial Corp	187	0.02	36	IEI Integration Corp	60	-
243	Everlight Electronics Co Ltd	316	0.03	2,818	Innolux Corp	993	0.08
69	Excelsior Medical Co Ltd	140	0.01	41	Inpaq Technology Co Ltd	75	0.01
30	EZconn Corp	34	-	33	Integrated Service Technology Inc	68	0.01
688	Far Eastern Department Stores Ltd	589	0.05	420	International CSRC Investment Holdings Co	342	0.03
1,816	Far Eastern International Bank	682	0.06	120	Inventec Corp	98	0.01
1,739	Far Eastern New Century Corp	1,672	0.14	13	ITE Technology Inc	32	-
87	Farglory F T Z Investment Holding Co Ltd	90	0.01	36	Jarlytec Co Ltd	89	0.01
161	Farglory Land Development Co Ltd	295	0.02	33	Jean Co Ltd	14	-
9	Feedback Technology Corp	22	-	63	Jess-Link Products Co Ltd	80	0.01
6,025	First Financial Holding Co Ltd	4,503	0.38	1,226	Jih Sun Financial Holdings Co Ltd	443	0.04
170	First Insurance Co Ltd	80	0.01	176	Jinli Group Holdings Ltd	55	-
429	First Steamship Co Ltd	141	0.01	115	K Laser Technology Inc	77	0.01
19	FLEXium Interconnect Inc	80	0.01	24	Kaimei Electronic Corp	58	-
133	Formosa Advanced Technologies Co Ltd	173	0.01	183	Kaulin Manufacturing Co Ltd	79	0.01
914	Formosa Chemicals & Fibre Corp	2,471	0.21	44	Kenda Rubber Industrial Co Ltd	57	-
58	Formosa Laboratories Inc	101	0.01	176	Kindom Development Co Ltd	232	0.02
280	Formosa Taffeta Co Ltd	301	0.02	711	King Yuan Electronics Co Ltd	882	0.07
20	Formosan Rubber Group Inc	18	-	589	King's Town Bank Co Ltd	790	0.07
243	Formosan Union Chemical	126	0.01	63	King's Town Construction Co Ltd	87	0.01
161	Founding Construction & Development Co Ltd	93	0.01	733	Kinpo Electronics	286	0.02
311	Foxconn Technology Co Ltd	574	0.05	181	Kinsus Interconnect Technology Corp	575	0.05
210	Froch Enterprise Co Ltd	89	0.01	18	KS Terminals Inc	27	-
3,482	Fubon Financial Holding Co Ltd	5,412	0.45	123	Kuo Toong International Co Ltd	105	0.01
238	Fulltech Fiber Glass Corp	110	0.01	14	Kwong Lung Enterprise Co Ltd	20	-
129	G Shank Enterprise Co Ltd	90	0.01	120	L&K Engineering Co Ltd	119	0.01
31	Gemtek Technology Corp	33	-	16	Laser Tek Taiwan Co Ltd	14	-
97	General Interface Solution Holding Ltd	386	0.03	79	Leader Electronics Inc	23	-
267	Giantplus Technology Co Ltd	112	0.01	405	Lealea Enterprise Co Ltd	174	0.01
54	Gigastorage Corp	47	-	159	Lextar Electronics Corp	114	0.01
13	Ginko International Co Ltd	66	0.01	264	Li Peng Enterprise Co Ltd	76	0.01
148	Global Brands Manufacture Ltd	123	0.01	13	Lida Holdings Ltd	16	-
149	Globe Union Industrial Corp	84	0.01	260	Lingsen Precision Industries Ltd	115	0.01
317	Gloria Material Technology Corp	182	0.01	1,270	Lite-On Technology Corp	2,141	0.18
217	Gold Circuit Electronics Ltd	393	0.03	66	Long Bon International Co Ltd	32	-
512	Goldsun Building Materials Co Ltd	485	0.04	442	Longchen Paper & Packaging Co Ltd	295	0.02

Emerging Markets Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
Taiwan - 14.51% (continued)			Taiwan - 14.51% (continued)				
20	Lucky Cement Corp	8	-	78	Solomon Technology Corp	51	-
1,111	Macronix International	1,499	0.13	110	Southeast Cement Co Ltd	67	0.01
104	Mayer Steel Pipe Corp	66	0.01	11	Spirox Corp	14	-
3,429	Mega Financial Holding Co Ltd	3,426	0.29	31	Sunko INK Co Ltd	12	-
74	Mercuries & Associates Holding Ltd	55	-	131	Sunplus Technology Co Ltd	72	0.01
122	Mercuries Life Insurance Co Ltd	37	-	51	Sunrex Technology Corp	126	0.01
183	Mitac Holdings Corp	189	0.02	83	Sunspring Metal Corp	71	0.01
47	MPI Corp	191	0.02	13	Supreme Electronics Co Ltd	15	-
240	Nan Ren Lake Leisure Amusement Co Ltd	98	0.01	160	Sweeten Real Estate Development Co Ltd	121	0.01
387	Nan Ya Plastics Corp	872	0.07	770	Synnex Technology International Corp	1,201	0.10
138	Nan Ya Printed Circuit Board Corp	877	0.07	356	TA Chen Stainless Pipe	352	0.03
659	Nanya Technology Corp	1,673	0.14	267	Ta Ya Electric Wire & Cable	200	0.02
11	Netronix Inc	14	-	46	TA-I Technology Co Ltd	125	0.01
14	Nexcom International Co Ltd	11	-	121	Tai Tung Communication Co Ltd	82	0.01
112	Nien Hsing Textile Co Ltd	66	0.01	2,321	Taichung Commercial Bank Co Ltd	888	0.07
18	Nishoku Technology Inc	78	0.01	125	Taiflex Scientific Co Ltd	243	0.02
818	O-Bank Co Ltd	189	0.02	28	Tainan Enterprises Co Ltd	18	-
210	OptoTech Corp	195	0.02	626	Tainan Spinning Co Ltd	328	0.03
152	Orient Semiconductor Electronics Ltd	70	0.01	4,857	Taishin Financial Holding Co Ltd	2,276	0.19
161	Oriental Union Chemical Corp	101	0.01	153	Taita Chemical Co Ltd	175	0.01
46	O-TA Precision Industry Co Ltd	102	0.01	2,420	Taiwan Business Bank	846	0.07
105	Pan Jit International Inc	164	0.01	3,172	Taiwan Cement Corp	4,774	0.40
295	Pan-International Industrial Corp	219	0.02	73	Taiwan Chinsan Electronic Industrial Co Ltd	111	0.01
1,138	Pegatron Corp	2,604	0.22	3,499	Taiwan Cooperative Financial Holding Co Ltd	2,495	0.21
80	Plastron Precision Co Ltd	39	-	266	Taiwan Fertilizer Co Ltd	505	0.04
1,090	Pou Chen Corp	1,194	0.10	174	Taiwan Fire & Marine Insurance Co Ltd	123	0.01
649	President Securities Corp	360	0.03	88	Taiwan FU Hsing Industrial Co Ltd	142	0.01
641	Prince Housing & Development Corp	270	0.02	574	Taiwan Glass Industry Corp	362	0.03
1,085	Qisda Corp	894	0.07	161	Taiwan Hon Chuan Enterprise Co Ltd	341	0.03
79	Qualipoly Chemical Corp	79	0.01	132	Taiwan Hopax Chemicals Manufacturing Co Ltd	130	0.01
110	Quanta Storage Inc	153	0.01	495	Taiwan Kolin Co Ltd	-	-
248	Quintain Steel Co Ltd	88	0.01	169	Taiwan Navigation Co Ltd	117	0.01
511	Radium Life Tech Co Ltd	241	0.02	161	Taiwan PCB Techvest Co Ltd	257	0.02
20	Rechi Precision Co Ltd	15	-	43	Taiwan Shin Kong Security Co Ltd	57	-
376	Rich Development Co Ltd	144	0.01	89	Taiyen Biotech Co Ltd	102	0.01
244	Ritek Corp	94	0.01	900	Tatung Co Ltd	663	0.06
397	Ruentex Development Co Ltd	587	0.05	38	Te Chang Construction Co Ltd	42	-
202	Ruentex Industries Ltd	493	0.04	710	Teco Electric and Machinery Co Ltd	736	0.06
174	Sampo Corp	164	0.01	12	Thye Ming Industrial Co Ltd	13	-
25	San Fang Chemical Industry Co Ltd	20	-	557	Ton Yi Industrial Corp	228	0.02
199	San Far Property Ltd	123	0.01	239	Tong Yang Industry Co Ltd	334	0.03
51	Sanyang Motor Co Ltd	66	0.01	154	Tong-Tai Machine & Tool Co Ltd	79	0.01
133	Sesoda Corp	106	0.01	13	TOPBI International Holdings Ltd	14	-
62	Shan-Loong Transportation Co Ltd	70	0.01	110	Topoint Technology Co Ltd	103	0.01
10	Sharehope Medicine Co Ltd	13	-	203	TPK Holding Co Ltd	333	0.03
118	Sheng Yu Steel Co Ltd	83	0.01	101	Tsann Kuen Enterprise Co Ltd	68	0.01
78	ShenMao Technology Inc	76	0.01	221	TSRC Corp	176	0.01
27	Shih Her Technologies Inc	51	-	458	Tung Ho Steel Enterprise Corp	538	0.04
308	Shih Wei Navigation Co Ltd	83	0.01	181	TXC Corp	508	0.04
222	Shihlin Electric & Engineering Corp	392	0.03	89	TYC Brother Industrial Co Ltd	69	0.01
4,300	Shin Kong Financial Holding Co Ltd	1,295	0.11	367	Tycoons Group Enterprise	81	0.01
113	Shining Building Business Co Ltd	72	0.01	56	Tyntek Corp	33	-
133	Shinkong Insurance Co Ltd	182	0.01	55	UDE Corp	67	0.01
770	Shinkong Synthetic Fibers Corp	339	0.03	242	U-Ming Marine Transport Corp	267	0.02
236	Sigurd Microelectronics Corp	374	0.03	634	Unimicron Technology Corp	1,999	0.17
234	Sincere Navigation Corp	130	0.01	1,238	Union Bank Of Taiwan	452	0.04
43	Sinher Technology Inc	72	0.01	95	Unitech Computer Co Ltd	85	0.01
271	Sinon Corp	200	0.02	366	Unitech Printed Circuit Board Corp	302	0.02
5,725	SinoPac Financial Holdings Co Ltd	2,232	0.19	6,580	United Microelectronics Corp	9,347	0.78
77	Sirtec International Co Ltd	73	0.01	10	United Orthopedic Corp	13	-
124	Siward Crystal Technology Co Ltd	100	0.01	156	Unity Opto Technology Co Ltd	8	-
21	Solar Applied Materials Technology Co	35	-	113	Unizyx Holding Corp	100	0.01

Emerging Markets Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
Taiwan - 14.51% (continued)			Thailand - 2.11% (continued)				
421	UPC Technology Corp	259	0.02	895	Millcon Steel PCL	21	-
503	USI Corp	351	0.03	180	Minor International PCL	148	0.01
107	Ve Wong Corp	137	0.01	184	Nava Nakorn PCL	12	-
180	Victory New Materials Ltd Co	84	0.01	1,576	Nawarat Patanakarn PCL	31	-
106	Waffer Technology Corp	62	-	164	Polyplex Thailand PCL	125	0.01
91	Wah Hong Industrial Corp	103	0.01	300	Power Solution Technologies PCL	19	-
98	Wah Lee Industrial Corp	266	0.02	484	Precious Shipping PCL	98	0.01
1,381	Walsin Lihwa Corp	940	0.08	3,018	Property Perfect PCL	38	-
237	Walton Advanced Engineering Inc	104	0.01	407	Pruksa Holding PCL	168	0.01
352	Wan Hai Lines Ltd	539	0.04	670	PTT Exploration & Production PCL	2,142	0.18
225	Weikeng Industrial Co Ltd	154	0.01	637	PTT Global Chemical PCL	1,205	0.10
55	Well Shin Technology Co Ltd	92	0.01	4,778	PTT PCL	6,358	0.53
1,835	Winbond Electronics Corp	1,178	0.10	4,725	Quality Houses PCL	362	0.03
1,627	Wintek Corp	20	-	391	Regional Container Lines PCL	129	0.01
220	Wisdom Marine Lines Co Ltd	173	0.01	620	Rojana Industrial Park PCL	93	0.01
1,761	Wistron Corp	1,842	0.15	1,091	Sahakol Equipment PCL	69	0.01
960	WPG Holdings Ltd	1,435	0.12	94	Saha-Union PCL	107	0.01
244	WT Microelectronics Co Ltd	343	0.03	6,653	Sansiri PCL	174	0.02
516	Yang Ming Marine Transport Corp	240	0.02	937	SC Asset Corp PCL	85	0.01
243	YC INOX Co Ltd	218	0.02	4	Siam City Cement PCL	19	-
134	Yea Shin International Development Co Ltd	84	0.01	358	Siam Commercial Bank PCL	1,013	0.09
270	Yem Chio Co Ltd	162	0.01	705	Singha Estate PCL	35	-
46	Yeong Guan Energy Technology Group Co Ltd	144	0.01	66	SNC Former PCL	28	-
15	YFC-Boneagle Electric Co Ltd	15	-	229	Somboon Advance Technology PCL	109	0.01
755	YFY Inc	631	0.05	1,169	Srithai Superware PCL	26	-
696	Yieh Phui Enterprise Co Ltd	299	0.02	803	Star Petroleum Refining PCL	202	0.02
82	Youngtek Electronics Corp	180	0.01	593	STP & I PCL	76	0.01
5,141	Yuanta Financial Holding Co Ltd	3,448	0.29	871	Supalai PCL	516	0.04
314	Yulon Motor Co Ltd	430	0.04	7,231	Super Energy Corp PCL	220	0.02
138	Zenitron Corp	105	0.01	715	Susco PCL	65	0.01
361	Zig Sheng Industrial Co Ltd	119	0.01	960	Syntec Construction PCL	48	-
113	ZongTai Real Estate Development Co Ltd	157	0.01	241	Thai Airways International PCL	23	-
		173,068	14.51	302	Thai Oil PCL	474	0.04
				7	Thai Stanley Electric PCL	36	-
Thailand - 2.11%				349	Thai Union Group PCL	174	0.02
179	AAPICO Hitech PCL, NVDR	108	0.01	132	Thanachart Capital PCL	148	0.01
366	Amata Corp PCL	203	0.02	121	Thitkorn PCL	33	-
1,324	AP Thailand PCL	306	0.03	8,606	TMB Bank PCL	299	0.03
333	Asia Aviation PCL, NVDR	22	-	3,408	TPI Polene PCL	172	0.01
1,357	Asia Plus Group Holdings PCL	91	0.01	958	TPI Polene Power PCL	141	0.01
629	Bangchak Corp PCL	407	0.03	6,624	True Corp PCL	714	0.06
505	Bangkok Airways PCL	100	0.01	107	Unique Engineering & Construction PCL	18	-
182	Bangkok Bank PCL, NVDR	709	0.06	685	Univentures PCL	69	0.01
8	Bangkok Insurance PCL	74	0.01	171	Vinythai PCL	133	0.01
5,617	Bangkok Land PCL	189	0.02	88	Workpoint Entertainment PCL	38	-
234	Bangkok Life Assurance PCL, NVDR	155	0.01			25,209	2.11
172	Bangkok Ranch PCL	12	-	Turkey - 0.59%			
1,894	Banpu PCL	535	0.05	1,625	Akbank TAS	1,251	0.11
2,985	Better World Green PCL	47	-	-	Akenerji Elektrik Uretim AS	-	-
1,558	Cal-Comp Electronics Thailand PCL	116	0.01	-	Aksa Akriilik Kimya Sanayii AS	-	-
1,529	Charoen Pokphand Foods PCL	1,453	0.12	61	Aksa Enerji Uretim AS	54	-
283	GFPT PCL	131	0.01	-	Alarko Holding AS	-	-
73	ICC International PCL	69	0.01	443	Albaraka Turk Katilim Bankasi AS	96	0.01
536	Inorama Ventures PCL	567	0.05	-	Anadolu Anonim Turk Sigorta Sirketi	-	-
4,552	IRPC PCL	409	0.03	-	Anadolu Isuzu Otomotiv Sanayi Ve Ticaret AS	-	-
2,894	Italian-Thai Development PCL	106	0.01	-	Arceilik AS	-	-
618	Kasikornbank PCL, NVDR	2,248	0.19	-	Aygaz AS	-	-
596	Khon Kaen Sugar Industry PCL	46	-	-	Baticim Bati Anadolu Cimento Sanayii AS	-	-
132	Kiatnakin Bank PCL	217	0.02	-	BatiSoke Soke Cimento Sanayii TAS	-	-
1,165	Krung Thai Bank PCL	412	0.03	88	Bera Holding AS	150	0.01
3,399	LH Financial Group PCL	119	0.01	-	Cemtas Celik Makina Sanayi Ve Ticaret AS	-	-
869	LPN Development PCL	136	0.01	48	Cimsa Cimento Sanayi VE Ticaret AS	92	0.01
21	MBK PCL	9	-				

Emerging Markets Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Preferred Stock		
Turkey - 0.59% (continued)			Brazil - 1.18%		
- Deva Holding AS	-	-	52 Banco ABC Brasil SA (non-voting rights)	140	0.01
146 Dogan Sirketler Grubu Holding AS	45	-	1 Banco ABC Brasil SA (voting rights)	2	-
405 Enka Insaat ve Sanayi AS	368	0.03	621 Banco Bradesco SA	2,816	0.24
95 Eregli Demir ve Celik Fabrikalari TAS	133	0.01	136 Banco do Estado do Rio Grande do Sul SA	337	0.03
- Gentas Genel Metal Sanayi ve Ticaret AS	-	-	4 Banco Pan SA	7	-
- Haci Omer Sabanci Holding AS	-	-	34 Cia Ferro Ligas da Bahia - Ferbasa	120	0.01
- Hektas Ticaret TAS	-	-	25 Eucatex SA Industria e Comercio	35	-
- Is Finansal Kiralama AS	-	-	19 Gerdau SA	78	0.01
- Is Yatirim Menkul Degerler AS	-	-	2 Graziotin SA	14	-
- Izmir Demir Celik Sanayi AS	-	-	343 Marcopolo SA	178	0.01
138 Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS, Class A	90	0.01	2,121 Petroleo Brasileiro SA	9,857	0.83
- Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS, Class B	-	-	29 Schulz SA	67	0.01
- Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS, Class D	-	-	151 Usinas Siderurgicas de Minas Gerais SA Usiminas	386	0.03
44 KOC Holding AS	98	0.01		14,037	1.18
- Marti Otel Isletmeleri AS	-	-	Colombia - 0.05%		
- Menderes Tekstil Sanayi ve Ticaret AS	-	-	140 Grupo Argos SA	361	0.03
2 Pegasus Hava Tasimaciligi AS	13	-	50 Grupo de Inversiones Suramericana SA	251	0.02
- Petkim Petrokimya Holding AS	-	-		612	0.05
- Sekerbank Turk AS	-	-	Total Preferred Stock - 1.23% (30 November 2019: 1.69%)		
- Selcuk Ecza Deposu Ticaret ve Sanayi AS	-	-		14,649	1.23
- Tat Gida Sanayi AS	-	-	Real Estate Investment Trust		
- Tekfen Holding AS	-	-	Korea, Republic of - 0.01%		
- Turcas Petrol AS	-	-	37 Korea Asset In Trust Co Ltd	135	0.01
336 Turk Hava Yollari AO	489	0.04		135	0.01
- Turker proje Gayrimenkul ve Yatirim Gelistirme AS	-	-	Turkey - 0.00%		
1,590 Turkiye Garanti Bankasi AS	1,781	0.15	- Is Gayrimenkul Yatirim Ortakligi AS	-	-
319 Turkiye Halk Bankasi AS	219	0.02		-	-
877 Turkiye Is Bankasi AS	732	0.06	Total Real Estate Investment Trust - 0.01% (30 November 2019: 0.01%)		
1,018 Turkiye Sinai Kalkinma Bankasi AS	298	0.03		135	0.01
325 Turkiye Sise ve Cam Fabrikalari AS	283	0.02	Rights		
521 Turkiye Vakiflar Bankasi TAO	303	0.03	China - 0.00%		
- Ulker Biskuvi Sanayi AS	-	-	8 Jiayuan International Group Ltd	-	-
- Uzel Makina Sanayii AS	-	-	9 Legend Holdings Corp	-	-
- Vestel Elektronik Sanayi ve Ticaret AS	-	-	9 Sino-Ocean Group Holding Ltd	-	-
1,363 Yapi ve Kredi Bankasi AS	500	0.04		-	-
	6,995	0.59	Korea, Republic of - 0.00%		
United Arab Emirates - 0.43%			2 Doosan Fuel Cell Co Ltd	28	-
621 Abu Dhabi Commercial Bank PJSC	1,024	0.09		28	-
47 Agthia Group PJSC	55	-	Taiwan - 0.00%		
206 Air Arabia PJSC Holdings	69	-	17 Longchen Paper & Packaging Co Ltd	2	-
1,702 Aldar Properties PJSC	1,404	0.12	1 Supreme Electronics Co Ltd	-	-
828 Amanat Holdings PJSC	187	0.01	112 Taichung Commercial Bank Co Ltd	3	-
367 DAMAC Properties Dubai Co PJSC	118	0.01		5	-
746 Dana Gas PJSC	138	0.01	Total Rights - 0.00% (30 November 2019: 0.00%)		
1,168 Deyaar Development PJSC	86	0.01		33	-
502 Dubai Financial Market PJSC	119	0.01	Warrants		
831 Dubai Investments PJSC	283	0.02	Thailand - 0.00%		
263 Emaar Development PJSC	193	0.02	1 MBK	-	-
891 Emaar Malls PJSC	442	0.04		-	-
822 Emaar Properties PJSC	709	0.06	Total Warrants - 0.00% (30 November 2019: 0.00%)		
29 Emirates NBD Bank PJSC	86	0.01		-	-
841 Eshraq Investments PJSC	72	0.01	Total Investments - 96.99% (30 November 2019: 100.67%)		
528 Manazel Real Estate PJSC	49	-		1,156,696	96.99
616 RAK Properties PJSC	72	0.01			
	5,106	0.43	United States - 0.05%		
United States - 0.05%			30 Textainer Group Holdings Ltd	559	0.05
	559	0.05			
Total Common Stock - 95.75% (30 November 2019: 98.97%)				1,141,879	95.75

Emerging Markets Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

	Value (000's) USD	% of Net Asset Value
Cash and Cash Equivalents - 0.22% (30 November 2019: 0.42%)	2,648	0.22
Other Assets in Excess of Other Liabilities - 2.79% (30 November 2019: (1.09)%)	33,211	2.79
Total Net Assets	1,192,555	100.00

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	95.63
Current Assets	4.37
Total Assets	100.00

Euro Inflation Linked Intermediate Duration Fixed Income Fund

Portfolio of Investments as at 30 November 2020

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) EUR	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) EUR	% of Net Asset Value
Government Bonds					Government Bonds (continued)				
France - 88.16%					Germany - 10.90%				
25		French Republic Government Bond OAT	1.100	25/07/2022	30	0.06			
2,257		French Republic Government Bond OAT	0.250	25/07/2024	2,547	5.20			
3,362		French Republic Government Bond OAT	0.100	01/03/2026	3,609	7.37			
7,480		French Republic Government Bond OAT	1.850	25/07/2027	10,252	20.94			
5,966		French Republic Government Bond OAT	0.100	01/03/2029	6,758	13.81			
6,699		French Republic Government Bond OAT	0.700	25/07/2030	8,495	17.35			
4,090		French Republic Government Bond OAT	3.150	25/07/2032	8,275	16.90			
2,539		French Republic Government Bond OAT	0.100	25/07/2036	3,195	6.53			
				43,161		88.16			
2,008		Deutsche Bundesrepublik Inflation Linked Bond	0.100	15/04/2023	2,234	4.56			
1,805		Deutsche Bundesrepublik Inflation Linked Bond	0.100	15/04/2026	2,060	4.21			
823		Deutsche Bundesrepublik Inflation Linked Bond	0.500	15/04/2030	1,042	2.13			
				5,336		10.90			
Total Government Bonds - 99.06% (30 November 2019: 99.34%)					48,497	99.06			
Total Investments - 99.06% (30 November 2019: 99.34%)					48,497	99.06			

	Value (000's) EUR	% of Net Asset Value
Cash and Cash Equivalents - 0.32% (30 November 2019: 0.43%)	158	0.32
Other Assets in Excess of Other Liabilities - 0.62% (30 November 2019: 0.23%)	301	0.62
Total Net Assets	48,956	100.00

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	98.78
Current Assets	1.22
Total Assets	100.00

European Small Companies Fund

Portfolio of Investments as at 30 November 2020

Shares (000's)	Value (000's) EUR	% of Net Asset Value	Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock			Common Stock (continued)		
Austria - 2.74%			Belgium - 2.44% (continued)		
2 Agrana Beteiligungs AG	38	0.02	1 Mithra Pharmaceuticals SA	29	0.02
10 Andritz AG	370	0.22	11 Ontex Group NV	111	0.07
4 AT&S Austria Technologie & Systemtechnik AG	77	0.05	4 Orange Belgium SA	69	0.04
27 Atrium European Real Estate Ltd	66	0.04	5 Oxurion NV	16	0.01
11 BAWAG Group AG	431	0.25	- Picanol	29	0.02
11 CA Immobilien Anlagen AG	316	0.19	11 Proximus SADP	190	0.11
1 DO & CO AG	60	0.04	7 Recticel SA	63	0.04
7 EVN AG	101	0.06	- Resilux	23	0.01
4 FACC AG	39	0.02	1 Roularta Media Group NV	12	0.01
1 Flughafen Wien AG	38	0.02	2 Shurgard Self Storage SA	86	0.05
15 Immofinanz AG	229	0.13	1 Sioen Industries NV	32	0.02
1 Kapsch TrafficCom AG	10	0.01	1 Sipef NV	57	0.03
2 Lenzing AG	151	0.09	6 Telenet Group Holding NV	224	0.13
2 Mayr Melnhof Karton AG	218	0.13	- TER Beke SA	14	0.01
2 Oberbank AG	202	0.12	4 Tessenderlo Group SA	126	0.07
5 Oesterreichische Post AG	162	0.09	1 Van de Velde NV	25	0.02
3 Palfinger AG	63	0.04	- VGP NV	19	0.01
2 POLYTEC Holding AG	17	0.01	13 Viohalco SA	46	0.03
2 Porr AG	25	0.01		4,179	2.44
19 Raiffeisen Bank International AG	303	0.18	Denmark - 3.26%		
1 Rosenbauer International AG	28	0.02	1 ALK-Abello AS	296	0.17
8 S IMMO AG	118	0.07	9 Alm Brand AS	87	0.05
2 Schoeller-Bleckmann Oilfield Equipment AG	52	0.03	20 Bang & Olufsen AS	60	0.04
2 Semperit AG Holding	42	0.02	8 Bavarian Nordic AS	207	0.12
2 Strabag SE	55	0.03	1 Brodrene Hartmann AS	48	0.03
28 Telekom Austria AG	175	0.10	10 Columbus AS	15	0.01
1 UBM Development AG	31	0.02	4 D/S Norden AS	54	0.03
21 UNIQA Insurance Group AG	131	0.08	6 Dfds AS	214	0.13
6 Vienna Insurance Group AG Wiener Versicherung Gruppe	127	0.07	- Djurslands Bank AS	13	0.01
20 Voestalpine AG	537	0.31	7 FLSmidth & Co AS	194	0.11
19 Wienerberger AG	431	0.25	1 H Lundbeck AS	35	0.02
5 Zumtobel Group AG	32	0.02	3 H&H International AS	53	0.03
	4,675	2.74	19 ISS AS	287	0.17
Belgium - 2.44%			2 Jeudan AS	50	0.03
4 Ackermans & van Haaren NV	467	0.27	9 Jyske Bank AS	271	0.16
23 AGFA-Gevaert NV	78	0.05	- Lan & Spar Bank	14	0.01
1 Atenor	38	0.02	3 Maersk Drilling AS	65	0.04
- Banque Nationale de Belgique	41	0.02	7 Matas AS	73	0.04
8 Barco NV	139	0.08	4 Netcompany Group AS	293	0.17
5 Bekaert SA	138	0.08	4 Nilfisk Holding AS	80	0.05
5 Biocartis NV	25	0.02	5 NKT AS	137	0.08
14 bpost SA	144	0.09	2 NNIT AS	28	0.02
1 Celyad SA	6	-	1 Orphazyme AS	12	0.01
1 Cie d'Entreprises CFE	103	0.06	1 Parken Sport & Entertainment AS	8	0.01
13 Deceuninck NV	22	0.01	4 Per Aarsleff Holding AS	123	0.07
4 Di'eteren SA	228	0.13	4 Ringkjoebing Landbobank AS	312	0.18
25 Econocom Group SA	58	0.03	- Rockwool International AS	79	0.05
3 Elia System Operator SA	294	0.17	7 Royal Unibrew AS	648	0.38
32 Euronav NV	211	0.12	1 RTX AS	40	0.02
2 EVS Broadcast Equipment SA	30	0.02	11 Scandinavian Tobacco Group AS	141	0.08
5 Exmar NV	12	0.01	2 Schouw & Co AS	166	0.10
10 Fagron	196	0.12	6 SimCorp AS	635	0.37
4 Gimv NV	175	0.10	1 Solar AS	45	0.03
4 Greenyard NV	23	0.01	- SP Group AS	7	-
1 Immobel SA	54	0.03	13 Spar Nord Bank AS	108	0.06
3 Ion Beam Applications	41	0.02	9 Sydbank AS	154	0.09
1 Jensen-Group NV	14	0.01	- Tivoli AS	37	0.02
2 Kinopolis Group NV	69	0.04	6 Topdanmark AS	210	0.12
- Lotus Bakeries NV	171	0.10	3 TORM PLC	20	0.01
7 MDxHealth	6	-	- United International Enterprises	52	0.03
3 Melexis NV	225	0.13			

European Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value	Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Denmark - 3.26% (continued)			France - 7.60%		
99 Vestjysk Bank AS	39	0.02	3 ABC arbitrage	22	0.01
5 Zealand Pharma AS	154	0.09	25 Air France-KLM	125	0.07
	5,564	3.26	2 Akka Technologies	48	0.03
Finland - 4.80%			1 AKWEL	32	0.02
11 Ahlstrom-Munksjo Oyj	200	0.12	4 Albioma SA	180	0.11
9 Aktia Bank Oyj	90	0.05	3 ALD SA	35	0.02
1 Alandsbanken Abp	23	0.01	4 Alten SA	329	0.19
5 Alma Media Oyj	36	0.02	3 Amplitude Surgical SAS	7	-
3 Altia Oyj	29	0.02	1 Assystem SA	28	0.02
1 Appetit Oyj	10	0.01	1 Aubay	30	0.02
3 Asiakastiето Group Oyj	93	0.05	1 Axway Software SA	23	0.01
4 Aspo Oyj	26	0.01	1 Bastide le Confort Medical	28	0.02
2 Atria Oyj	20	0.01	7 Beneteau SA	57	0.03
1 BasWare Oyj	57	0.03	2 Bigben Interactive	35	0.02
6 Bittium Oyj	32	0.02	1 Boiron SA	26	0.01
8 Cargotec Oyj	259	0.15	2 Bonduelle SCA	49	0.03
13 Caverion Oyj	77	0.04	- Burelle SA	40	0.02
11 Citycon Oyj	83	0.05	6 Casino Guichard Perrachon SA	145	0.08
2 Digia Oyj	11	0.01	1 Cegedim SA	32	0.02
123 Finnair Oyj	76	0.04	103 CGG SA	94	0.05
5 Fiskars Oyj Abp	65	0.04	2 Chargeurs SA	32	0.02
16 F-Secure Oyj	66	0.04	1 Cie des Alpes	28	0.02
5 HKScan Oyj	9	0.01	9 Cie Plastic Omnium SA	272	0.16
16 Huhtamaki Oyj	652	0.38	14 Coface SA	119	0.07
1 Kamux Corp	14	0.01	16 Derichebourg SA	54	0.03
17 Kemira Oyj	207	0.12	1 Devoteam SA	77	0.04
4 Kesko Oyj, Class A	76	0.04	- Electricite de Strasbourg SA	34	0.02
2 Kesko Oyj, Class B	51	0.03	16 Elior Group SA	78	0.05
21 Kojamo Oyj	360	0.21	27 Elis SA	371	0.22
11 Konecranes Oyj	311	0.18	2 Eramet	62	0.04
5 Lassila & Tikanoja Oyj	64	0.04	- Esso SA Francaise	6	-
2 Lehto Group Oyj	2	-	6 Etablissements Maurel et Prom SA	10	0.01
34 Metsa Board Oyj	256	0.15	9 Euronext NV	783	0.46
18 Neles Oyj	195	0.11	15 Europcar Mobility Group	13	0.01
19 Nokian Renkaat Oyj	568	0.33	25 Eutelsat Communications SA	232	0.14
2 Olvi Oyj	119	0.07	11 Faurecia SE	456	0.27
4 Oriola Oyj, Class A	9	0.01	- Fleury Michon SA	11	0.01
20 Oriola Oyj, Class B	39	0.02	3 Fnac Darty SA	126	0.07
4 Orion Oyj, Class A	164	0.10	3 Gaztransport Et Technigaz SA	243	0.14
7 Orion Oyj, Class B	283	0.17	2 GL Events	20	0.01
56 Outokumpu Oyj	143	0.08	1 Groupe Crit	38	0.02
112 Outotec Oyj	840	0.49	1 Groupe Open	16	0.01
2 Pihlajalinna Oyj	17	0.01	1 Guerbet	36	0.02
2 Ponsse Oyj	50	0.03	2 Haulotte Group SA	13	0.01
2 QT Group Oyj	79	0.05	1 Hexaom	21	0.01
20 Raisio Oyj	65	0.04	- ID Logistics Group	68	0.04
4 Revenio Group Oyj	172	0.10	5 Imerys SA	188	0.11
8 Rovio Entertainment Oyj	37	0.02	- Infotel SA	13	0.01
12 Sanoma Oyj	148	0.09	2 Innate Pharma SA	8	-
2 Teleste Oyj	10	0.01	6 IPSOS	172	0.10
12 Terveystalo Oyj	115	0.07	3 Jacquet Metal Service SA	31	0.02
14 Tieto Oyj	377	0.22	11 JCDecaux SA	208	0.12
6 Tikkurila Oyj	82	0.05	3 Kaufman & Broad SA	95	0.06
8 Tokmanni Group Corp	122	0.07	10 Korian SA	279	0.16
10 Uponor Oyj	162	0.09	8 Lagardere SCA	156	0.09
3 Vaisala Oyj	115	0.07	- Laurent-Perrier	33	0.02
20 Valmet Oyj	432	0.25	- LDC SA	11	0.01
1 Viking Line Abp	18	0.01	5 Lectra	101	0.06
60 Wartsila Oyj Abp	472	0.28	1 Linedata Services	16	0.01
23 YIT Oyj	114	0.07	3 LISI	62	0.04
	8,202	4.80	1 LNA Sante SA	35	0.02
			6 Maisons du Monde SA	78	0.05

European Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value	Shares (000's)	Value (000's) EUR	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
France - 7.60% (continued)			Germany - 11.59% (continued)				
2	Manitou BF SA	34	0.02	19	Aixtron SE	229	0.13
-	Manutan International	30	0.02	-	All for One Group AG	12	0.01
3	Mersen SA	70	0.04	1	Allgeier SE	57	0.03
4	Metropole Television SA	49	0.03	-	Amadeus Fire AG	24	0.01
4	Neoen SA	229	0.13	-	Atoss Software AG	44	0.03
5	Nexans SA	261	0.15	1	Aumann AG	19	0.01
7	Nexity SA	213	0.12	6	Aurubis AG	397	0.23
3	Nicox	16	0.01	1	Basler AG	45	0.03
3	NRJ Group	17	0.01	2	Bauer AG	14	0.01
4	Oeneo SA	40	0.02	2	BayWa AG	75	0.04
8	Onxeo SA	6	-	1	Bechtle AG	179	0.11
1	Orpea	98	0.06	2	Befesa SA	71	0.04
1	Pierre & Vacances SA	11	0.01	1	Bertrandt AG	38	0.02
1	Plastivaloire	7	-	1	bet-at-home.com AG	23	0.01
5	Quadiant	69	0.04	1	Bijou Brigitte AG	17	0.01
3	Rallye SA	15	0.01	5	Bilfinger SE	114	0.07
2	Recylex SA	1	-	10	Borussia Dortmund GmbH & Co KGaA	54	0.03
36	Rexel SA	410	0.24	6	CANCOM SE	250	0.15
-	Robertet SA	20	0.01	30	Ceconomy AG	123	0.07
6	Rothschild & Co	155	0.09	1	CENIT AG	15	0.01
12	Rubis SCA	442	0.26	1	Centrotec Sustainable AG	12	0.01
-	Samse SA	12	0.01	1	Cewe Stiftung & Co KGaA	82	0.05
1	Savencia SA	40	0.02	126	Commerzbank AG	650	0.38
19	SCOR SE	529	0.31	4	CompuGroup Medical SE & Co KGaA	332	0.19
1	Seche Environnement SA	24	0.01	2	Corestate Capital Holding SA	37	0.02
57	SES SA	429	0.25	5	CropEnergies AG	65	0.04
4	Societe BIC SA	179	0.10	8	CTS Eventim AG & Co KGaA	400	0.23
-	Societe Marseillaise du Tunnel Prado-Carenage SA	4	-	-	Data Modul AG Produktion Und Vertrieb Von Elektronischen Systemen	14	0.01
1	Societe pour l'Informatique Industrielle	19	0.01	-	Dermapharm Holding SE	16	0.01
3	SOITEC	398	0.23	2	Deutsche Beteiligungs AG	66	0.04
16	Solocal Group	40	0.02	8	Deutsche EuroShop AG	136	0.08
1	Somfy SA	172	0.10	18	Deutsche Lufthansa AG	178	0.10
3	Sopra Steria Group	348	0.20	23	Deutsche Pfandbriefbank AG	189	0.11
19	SPIE SA	317	0.19	18	Deutz AG	86	0.05
-	Stef SA	37	0.02	11	Dialog Semiconductor PLC	510	0.30
1	Sword Group	28	0.02	9	DIC Asset AG	113	0.07
1	Synergie SA	42	0.02	-	DMG Mori AG	16	0.01
4	Tarkett SA	65	0.04	1	Dr Hoenle AG	61	0.04
2	Technicolor SA	3	-	1	Draegerwerk AG & Co KGaA	45	0.03
8	Television Francaise 1	50	0.03	9	Duerr AG	276	0.16
1	Thermador Groupe	79	0.05	2	Eckert & Ziegler Strahlen- und Medizintechnik AG	86	0.05
5	Tikehau Capital SCA	118	0.07	1	EDAG Engineering Group AG	13	0.01
-	Total Gabon	14	0.01	2	Elmos Semiconductor AG	45	0.03
1	Trigano SA	206	0.12	7	ElringKlinger AG	87	0.05
1	Union Financiere de France BQE SA	12	0.01	1	Energiekontor AG	43	0.03
1	Vallourec SA	35	0.02	16	Evotec SE	413	0.24
6	Valneva SE	35	0.02	2	Ferratum Oyj	8	-
-	Vetoquinol SA	34	0.02	3	Fielmann AG	190	0.11
3	Vicat SA	115	0.07	1	First Sensor AG	32	0.02
8	VIEL & Cie SA	44	0.03	-	FORTEC Elektronik AG	7	-
1	Vilmorin & Cie SA	52	0.03	5	Fraport AG Frankfurt Airport Services Worldwide	257	0.15
1	Virbac SA	141	0.08	21	Freenet AG	352	0.21
1	Vranken-Pommery Monopole SA	9	0.01	5	Fuchs Petrolub SE	205	0.12
14	Worldline SA	1,070	0.63	26	GEA Group AG	737	0.43
8	X-Fab Silicon Foundries SE	34	0.02	5	Gerresheimer AG	517	0.30
		12,997	7.60	2	Gesco AG	26	0.02
Germany - 11.59%				3	GFT Technologies SE	35	0.02
8	1&1 Drillisch AG	154	0.09	1	Grammer AG	11	0.01
9	7C Solarparken AG	37	0.02	19	Grand City Properties SA	374	0.22
10	Aareal Bank AG	204	0.12	2	GRENKE AG	73	0.04
9	ADO Properties SA	228	0.13	3	H&R GmbH & Co KGaA	16	0.01
8	ADVA Optical Networking SE	53	0.03				

European Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value	Shares (000's)	Value (000's) EUR	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
Germany - 11.59% (continued)			Germany - 11.59% (continued)				
4	Hamburger Hafen und Logistik AG	75	0.04	12	Suedzucker AG	158	0.09
-	Hawesko Holding AG	9	0.01	3	SUESS MicroTec SE	59	0.03
43	Heidelberger Druckmaschinen AG	34	0.02	1	Surteco Group SE	31	0.02
5	Hella GmbH & Co KGaA	260	0.15	1	Syzygy AG	3	-
2	Hochtief AG	199	0.12	19	TAG Immobilien AG	484	0.28
6	HolidayCheck Group AG	11	0.01	6	Takkt AG	66	0.04
2	Hornbach Baumarkt AG	64	0.04	1	Technotrans SE	40	0.02
2	Hornbach Holding AG & Co KGaA	170	0.10	11	Tele Columbus AG	25	0.01
9	Hugo Boss AG	237	0.14	29	thyssenkrupp AG	163	0.10
1	Hypoport AG	220	0.13	1	Traffic Systems SE	25	0.01
3	Indus Holding AG	101	0.06	3	United Internet AG	112	0.07
7	Instone Real Estate Group AG	157	0.09	4	VERBIO Vereinigte BioEnergie AG	115	0.07
1	IVU Traffic Technologies AG	18	0.01	2	Vossloh AG	59	0.03
8	Jenoptik AG	206	0.12	2	Wacker Chemie AG	246	0.14
2	JOST Werke AG	97	0.06	5	Wacker Neuson SE	80	0.05
33	K&S AG	252	0.15	2	Washtec AG	71	0.04
14	Kloeckner & Co SE	101	0.06	4	Wuestenrot & Wuerttembergische AG	68	0.04
2	Koenig & Bauer AG	54	0.03	2	Zeal Network SE	72	0.04
3	Krones AG	154	0.09	-	zooplus AG	34	0.02
-	KSB SE & Co KGaA	12	0.01				
2	KWS Saat SE & Co KGaA	120	0.07			19,816	11.59
14	Lanxess AG	835	0.49	Ireland - 0.67%			
2	Leifheit AG	87	0.05	73	AIB Group PLC	110	0.07
6	Leoni AG	35	0.02	145	Bank of Ireland Group PLC	380	0.22
3	LPKF Laser & Electronics AG	68	0.04	118	Cairn Homes PLC	109	0.06
1	Manz AG	30	0.02	4	Datalex PLC	2	-
2	Medigene AG	8	-	4	FBD Holdings PLC	30	0.02
26	METRO AG	202	0.12	39	Glanbia PLC	406	0.24
9	MLP SE	47	0.03	24	Irish Continental Group PLC	108	0.06
-	New Work SE	108	0.06	6	Permanent TSB Group Holdings PLC	4	-
2	Nexus AG	116	0.07			1,149	0.67
11	Nordex SE	220	0.13	Italy - 6.25%			
5	Norma Group SE	196	0.11	230	A2A SpA	295	0.17
1	OHB SE	40	0.02	8	ACEA SpA	149	0.09
8	Patrizia AG	189	0.11	7	Aeffe SpA	8	-
1	Pfeiffer Vacuum Technology AG	194	0.11	21	Amplifon SpA	711	0.42
17	PNE AG	131	0.08	56	Anima Holding SpA	206	0.12
-	Progress-Werk Oberkirch AG	7	-	2	Aquafil SpA	8	-
34	ProSiebenSat.1 Media SE	413	0.24	31	Arnoldo Mondadori Editore SpA	46	0.03
2	PSI Software AG	49	0.03	14	Ascopiave SpA	48	0.03
2	PVA TePla AG	30	0.02	23	Autogrill SpA	120	0.07
24	QSC AG	38	0.02	3	Avio SpA	34	0.02
1	R Stahl AG	10	0.01	15	Azimut Holding SpA	269	0.16
7	Rheinmetall AG	485	0.28	1	B&C Speakers SpA	8	-
5	RTL Group SA	179	0.10	2,495	Banca Carige SpA	1	-
7	S&T AG	143	0.08	20	Banca Farnafactoring SpA	93	0.05
8	SAF-Holland SE	85	0.05	8	Banca Generali SpA	221	0.13
7	Salzgitter AG	111	0.07	3	Banca IFIS SpA	28	0.02
-	Schloss Wachenheim AG	1	-	21	Banca Mediolanum SpA	160	0.09
-	Secunet Security Networks AG	69	0.04	33	Banca Monte dei Paschi di Siena SpA	39	0.02
9	SGL Carbon SE	37	0.02	77	Banca Popolare di Sondrio SCpA	175	0.10
1	Shop Apotheke Europe NV	108	0.06	15	Banca Profilo SpA	3	-
4	Siltronic AG	433	0.25	12	Banca Sistema SpA	21	0.01
2	Sixt SE	231	0.14	218	Banco BPM SpA	405	0.24
2	SMA Solar Technology AG	107	0.06	7	Banco di Desio e della Brianza SpA	18	0.01
1	SMT Scharf AG	6	-	4	BasicNet SpA	14	0.01
-	SNP Schneider-Neureither & Partner SE	11	0.01	11	BE SpA	15	0.01
1	Softing AG	4	-	2	Biesse SpA	30	0.02
9	Software AG	316	0.19	171	BPER Banca	252	0.15
4	Stabilus SA	249	0.15	5	Brunello Cucinelli SpA	172	0.10
1	Stratec SE	128	0.08	11	Buzzi Unicem SpA	236	0.14
4	Stroer SE & Co KGaA	311	0.18	14	Cairo Communication SpA	16	0.01
				4	Carel Industries SpA	71	0.04

European Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value	Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Italy - 6.25% (continued)			Italy - 6.25% (continued)		
3 Carraro SpA	5	-	20 Tamburi Investment Partners SpA	124	0.07
6 Cementir Holding NV	43	0.03	12 Technogym SpA	110	0.06
30 Cerved Group SpA	203	0.12	4 Tinexta SpA	68	0.04
161 CIR SpA-Compagnie Industriali	76	0.04	2 Tod's SpA	46	0.03
13 Credito Emiliano SpA	60	0.03	2 TXT e-solutions SpA	15	0.01
10 Credito Valtellinese SpA	118	0.07	2 Unieuro SpA	28	0.02
72 d'Amico International Shipping SA	7	-	63 Unipol Gruppo SpA	255	0.15
2 Danieli & C Officine Meccaniche SpA	33	0.02	37 UnipolSai Assicurazioni SpA	83	0.05
11 De' Longhi SpA	330	0.19	- Wiit SpA	12	0.01
16 DeA Capital SpA	18	0.01	4 Zignago Vetro SpA	55	0.03
2 Elica SpA	5	-		10,678	6.25
15 Emak SpA	14	0.01	Netherlands - 5.16%		
11 Enav SpA	41	0.02	15 Aalberts NV	528	0.31
12 ERG SpA	236	0.14	3 Accell Group NV	83	0.05
6 Esprinet SpA	52	0.03	166 Aegon NV	516	0.30
7 Eurotech SpA	29	0.02	58 Altice Europe NV, Class A	258	0.15
3 Fiera Milano SpA	10	0.01	4 Altice Europe NV, Class B	17	0.01
3 Fila SpA	24	0.01	4 AMG Advanced Metallurgical Group NV	92	0.05
83 Fincantieri SpA	55	0.03	3 Amsterdam Commodities NV	67	0.04
30 FNM SpA	18	0.01	8 APERAM SA	259	0.15
13 Freni Brembo SpA	139	0.08	13 Arcadis NV	333	0.19
1 Gefran SpA	5	-	4 ASM International NV	622	0.36
17 Geox SpA	13	0.01	22 ASR Nederland NV	675	0.39
5 Gruppo MutuiOnline SpA	136	0.08	5 Basic-Fit NV	153	0.09
10 Guala Closures SpA	72	0.04	12 BE Semiconductor Industries NV	541	0.32
121 Hera SpA	368	0.22	3 Beter Bed Holding NV	14	0.01
5 Illimity Bank SpA	45	0.03	15 Boskalis Westminster	285	0.17
3 IMA Industria Macchine Automatiche SpA	207	0.12	3 Brunel International NV	24	0.01
43 IMMSI SpA	19	0.01	10 Corbion NV	425	0.25
50 Intek Group SpA	17	0.01	5 Flow Traders	130	0.08
11 Interpump Group SpA	386	0.23	5 ForFarmers NV	27	0.02
103 Iren SpA	232	0.14	15 Fugro NV	70	0.04
76 Italgas SpA	408	0.24	10 GrandVision NV	252	0.15
2 Italmobiliare SpA	65	0.04	4 Heijmans NV	37	0.02
2 IVS Group SA	12	0.01	1 Hunter Douglas NV	49	0.03
69 Juventus Football Club SpA	56	0.03	8 IMCD NV	830	0.49
5 La Doria SpA	59	0.03	14 Intertrust NV	195	0.11
48 Leonardo SpA	294	0.17	2 Kendrion NV	38	0.02
- LU-VE SpA	-	-	45 Koninklijke BAM Groep NV	82	0.05
24 Maire Tecnimont SpA	38	0.02	6 Koninklijke Vopak NV	283	0.17
70 Mediaset SpA	140	0.08	1 Lucas Bols BV	11	0.01
17 Mediobanca Banca di Credito Finanziario SpA	129	0.08	1 Nederland Apparatenfabriek	44	0.03
1 Openjobmetis Spa agenzia per il lavoro	10	0.01	12 OCI NV	171	0.10
22 OVS SpA	23	0.01	18 Ordina NV	54	0.03
26 Piaggio & C SpA	68	0.04	73 PostNL NV	207	0.12
67 Pirelli & C SpA	302	0.18	26 SBM Offshore NV	411	0.24
1 Prima Industrie SpA	11	0.01	1 SIF Holding NV	9	-
11 Prysman SpA	296	0.17	18 Signify NV	619	0.36
16 RAI Way SpA	90	0.05	4 Sligro Food Group NV	76	0.04
30 Reno de Medici SpA	29	0.02	6 TKH Group NV	235	0.14
4 Reply SpA	361	0.21	10 TomTom NV	66	0.04
26 Rizzoli Corriere Della Sera Mediagroup SpA	15	0.01	2 Van Lanschot Kempen NV	35	0.02
1 Sabaf SpA	8	-		8,823	5.16
26 Safilo Group SpA	18	0.01	Norway - 1.95%		
91 Saipem SpA	187	0.11	61 ABG Sundal Collier Holding ASA	33	0.02
33 Salini Impregilo SpA	43	0.03	5 AF Gruppen ASA	81	0.05
93 Saras SpA	51	0.03	45 Akastor ASA	32	0.02
- Servizi Italia SpA	-	-	43 Aker Solutions ASA	59	0.03
1 Sesa SpA	91	0.05	9 American Shipping Co ASA	23	0.01
26 Societa Cattolica di Assicurazioni SC	131	0.08	1 Asetek AS	12	0.01
9 Sogefi SpA	11	0.01	12 Atea ASA	127	0.07
4 SOL SpA	48	0.03	16 Austevoll Seafood ASA	118	0.07

European Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)		
Norway - 1.95% (continued)		
7 Avance Gas Holding Ltd	27	0.02
20 Axactor SE	17	0.01
39 B2Holding ASA	25	0.01
5 Bergenbio ASA	16	0.01
3 Bonheur ASA	72	0.04
6 Borr Drilling Ltd	4	-
16 Borregaard ASA	203	0.12
3 BW Energy Ltd	7	-
10 BW LPG Ltd	55	0.03
17 BW Offshore Ltd	54	0.03
5 Crayon Group Holding ASA	49	0.03
112 DNO ASA	63	0.04
24 Europris ASA	109	0.06
11 Fjordkraft Holding ASA	86	0.05
4 FLEX LNG Ltd	23	0.01
15 Frontline Ltd	78	0.05
12 Golden Ocean Group Ltd	43	0.03
8 Grieg Seafood ASA	54	0.03
13 Hexagon Composites ASA	68	0.04
8 Hoegh LNG Holdings Ltd	10	0.01
35 IDEX Biometrics ASA	7	-
7 Itera ASA	10	0.01
258 Kongsberg Automotive ASA	7	-
1 Medistim ASA	12	0.01
6 Nordic Nanovector ASA	7	-
21 Nordic Semiconductor ASA	254	0.15
2 Norway Royal Salmon ASA	47	0.03
20 Norwegian Finans Holding ASA	136	0.08
2 Norwegian Property ASA	3	-
4 NRC Group ASA	8	-
11 Ocean Yield ASA	27	0.02
18 Odfjell Drilling Ltd	24	0.01
5 Odfjell SE	12	0.01
4 Olav Thon Eiendomsselskap ASA	60	0.04
20 Otello Corp ASA	43	0.03
1 PCI Biotech Holding ASA	4	-
70 PGS ASA	28	0.02
1 PhotoCure ASA	8	-
9 Protector Forsikring ASA	41	0.02
33 REC Silicon ASA	32	0.02
13 Sbanken ASA	84	0.05
6 Selvaag Bolig ASA	31	0.02
2 Solon Eiendom ASA	8	-
17 SpareBank 1 SR-Bank ASA	138	0.08
4 Stolt-Nielsen Ltd	35	0.02
28 Subsea 7 SA	221	0.13
16 TGS NOPEC Geophysical Co ASA	189	0.11
5 Treasure ASA	8	0.01
16 Veidekke ASA	200	0.12
16 Wallenius Wilhelmsen ASA	32	0.02
1 Wilh Wilhelmsen Holding ASA (non-voting rights)	8	-
2 Wilh Wilhelmsen Holding ASA (voting rights)	35	0.02
18 XXL ASA	34	0.02
	3,341	1.95
Portugal - 0.39%		
9 Altri SGPS SA	42	0.02
974 Banco Comercial Portugues SA	116	0.07
4 Corticeira Amorim SGPS SA	44	0.03
15 CTT-Correios de Portugal SA	37	0.02
4 Ibersol SGPS SA	19	0.01
24 Navigator Co SA	59	0.03
26 NOS SGPS SA	84	0.05

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)		
Portugal - 0.39% (continued)		
72 REN-Redes Energeticas Nacionais SGPS SA	165	0.10
5 Semapa-Sociedade de Investimento e Gestao	43	0.03
73 Sonae SGPS SA	49	0.03
	658	0.39
Spain - 4.38%		
4 Acciona SA	372	0.22
27 Acerinox SA	238	0.14
2 Adveo Group International SA	-	-
3 Alantra Partners SA	36	0.02
9 Almirall SA	98	0.06
124 Amper SA	26	0.02
22 Applus Services SA	181	0.11
10 Atresmedia Corp de Medios de Comunicacion SA	29	0.02
3 Azkoyen SA	14	0.01
722 Banco de Sabadell SA	236	0.14
166 Bankia SA	240	0.14
121 Bankinter SA	503	0.29
8 Cia de Distribucion Integral Logista Holdings SA	116	0.07
11 CIE Automotiva SA	214	0.13
4 Construcciones y Auxiliar de Ferrocarriles SA	131	0.08
300 Distribuidora Internacional de Alimentacion SA	43	0.03
12 Ebro Foods SA	228	0.13
11 eDreams ODIGEO SA	42	0.02
6 Elecnor SA	61	0.04
38 Enagas SA	778	0.46
23 Ence Energia y Celulosa SA	68	0.04
18 Ercros SA	41	0.02
16 Euskaltel SA	148	0.09
43 Faes Farma SA	161	0.09
9 Fluidra SA	171	0.10
13 Fomento de Construcciones y Contratas SA	114	0.07
25 Gestamp Automocion SA	88	0.05
16 Global Dominion Access SA	57	0.03
7 Grupo Catalana Occidente SA	193	0.11
5 Grupo Empresarial San Jose SA	24	0.01
45 Grupo Ezentis SA	12	0.01
2 Iberpapel Gestion SA	28	0.02
22 Indra Sistemas SA	150	0.09
3 Laboratorios Farmaceuticos Rovi SA	107	0.06
312 Liberbank SA	79	0.05
132 Mapfre SA	212	0.12
26 Mediaset Espana Comunicacion SA	98	0.06
17 Melia Hotels International SA	92	0.05
6 Metrovacesa SA	39	0.02
5 Miquel y Costas & Miquel SA	65	0.04
11 Neinor Homes SA	111	0.07
22 Obrascón Huarte Lain SA	16	0.01
2 Pharma Mar SA	208	0.12
2 Prim SA	23	0.01
62 Promotora de Informaciones SA	49	0.03
36 Prosegur Cash SA	29	0.02
44 Prosegur Cia de Seguridad SA	103	0.06
13 Quabit Inmobiliaria SA	5	-
46 Realia Business SA	29	0.02
52 Sacyr SA	103	0.06
1 Sacyr SA	2	-
11 Solaria Energia y Medio Ambiente SA	211	0.12
13 Talgo SA	53	0.03
6 Tecnicas Reunidas SA	59	0.03
15 Tubacex SA	21	0.01
135 Unicaja Banco SA	89	0.05
- Vidrala SA (non-voting rights)	14	0.01

European Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value	Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Spain - 4.38% (continued)			Sweden - 6.61% (continued)		
3 Vidrala SA (voting rights)	276	0.16	4 Heba Fastighets AB	47	0.03
6 Viscofan SA	365	0.21	2 Hexatronic Group AB	15	0.01
9 Vocento SA	7	-	21 Hexpol AB	186	0.11
30 Zardoya Otis SA	177	0.10	2 HMS Networks AB	40	0.02
	7,483	4.38	14 Hoist Finance AB	49	0.03
Sweden - 6.61%			7 Humana AB	37	0.02
15 AcadeMedia AB	121	0.07	2 Instalco AB	39	0.02
6 Adapteo Oyj	55	0.03	9 Inwido AB	94	0.06
7 AddLife AB	93	0.05	3 ITAB Shop Concept AB	3	-
4 AddNode Group AB	94	0.05	9 JM AB	241	0.14
38 AddTech AB	407	0.24	32 Kindred Group PLC, SDR	227	0.13
11 AF POYRY AB	265	0.16	79 Klovern AB	109	0.06
6 Alimak Group AB	70	0.04	3 KNOW IT AB	91	0.05
7 Ambea AB	39	0.02	30 Kungsleden AB	265	0.16
3 Arise AB	12	0.01	28 Lagercrantz Group AB	192	0.11
34 Arjo AB	198	0.12	7 LeoVegas AB	22	0.01
5 Atrium Ljungberg AB	91	0.05	1 Lime Technologies AB	30	0.02
17 Attendo AB	76	0.04	16 Lindab International AB	239	0.14
18 Avanza Bank Holding AB	337	0.20	11 Loomis AB	260	0.15
7 Beijer Alma AB	84	0.05	5 Medicover AB	64	0.04
4 Beijer Electronics Group AB	14	0.01	7 Medvir AB	8	-
4 Bergman & Beving AB	37	0.02	7 Mekonomen AB	62	0.04
23 Betsson AB	169	0.10	2 MIPS AB	101	0.06
7 BHG Group AB	114	0.07	15 Modern Times Group MTG AB	179	0.10
15 Bilia AB	138	0.08	4 Momentum Group AB	54	0.03
2 BioGaia AB	115	0.07	12 Mycronic AB	274	0.16
9 Biotage AB	120	0.07	9 NCC AB	132	0.08
13 Bonava AB	96	0.06	3 Nederman Holding AB	38	0.02
32 Bravida Holding AB	325	0.19	8 New Wave Group AB	40	0.02
5 Bufab AB	80	0.05	18 Nobia AB	102	0.06
2 Bulten AB	19	0.01	15 Nobina AB	85	0.05
10 Bure Equity AB	263	0.15	3 Nolato AB	214	0.13
10 Byggmax Group AB	48	0.03	7 Nordic Entertainment Group AB	291	0.17
1 Catella AB	3	-	6 Nordic Waterproofing Holding AB	77	0.05
3 Catena AB	114	0.07	5 NP3 Fastigheter AB	56	0.03
10 Cavotec SA	19	0.01	25 Nyfosa AB	209	0.12
1 CDON AB	12	0.01	3 OEM International AB	72	0.04
6 Clas Ohlson AB	44	0.03	1 Orexo AB	6	-
36 Cloetta AB	86	0.05	8 Pandox AB	117	0.07
4 Collector AB	8	-	17 Peab AB	152	0.09
6 Concentric AB	103	0.06	8 Platzer Fastigheter Holding AB	83	0.05
8 Coor Service Management Holding AB	56	0.03	21 Pricer AB	74	0.04
13 Corem Property Group AB	25	0.01	2 Proact IT Group AB	37	0.02
1 CTT Systems AB	12	0.01	2 Qliro AB	8	-
13 Dios Fastigheter AB	97	0.06	24 Qliro Group AB	9	0.01
5 Doron AB	21	0.01	35 Ratos AB	126	0.07
5 Duni AB	53	0.03	5 RaySearch Laboratories AB	35	0.02
8 Dustin Group AB	46	0.03	10 Recipharm AB	172	0.10
2 Eastnine AB	30	0.02	17 Resurs Holding AB	72	0.04
1 Elanders AB	7	-	17 Rottneros AB	14	0.01
22 Electrolux Professional AB	95	0.06	426 SAS AB	68	0.04
14 Eitel AB	30	0.02	7 Scandi Standard AB	47	0.03
3 Enea AB	51	0.03	3 Sectra AB	208	0.12
2 Eolus Vind AB	34	0.02	3 Semcon AB	20	0.01
2 eWork Group AB	11	0.01	84 Sensys Gatso Group AB	13	0.01
11 Fagerhult AB	49	0.03	6 SkiStar AB	57	0.03
5 FastPartner AB	46	0.03	81 SSAB AB	186	0.11
1 Fenix Outdoor International AG	64	0.04	3 Systemair AB	72	0.04
51 Fingerprint Cards AB	76	0.04	4 Tethys Oil AB	19	0.01
- GARO AB	18	0.01	4 Thule Group AB	122	0.07
12 Granges AB	116	0.07	6 Troax Group AB	95	0.06
9 Haldex AB	33	0.02			

European Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value	Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Sweden - 6.61% (continued)			Switzerland - 11.24% (continued)		
2 VBG Group AB	26	0.02	1 Investis Holding SA	50	0.03
21 Wihlborgs Fastigheter AB	383	0.22	1 Jungfraubahn Holding AG	86	0.05
	11,304	6.61	1 Kardex AG	140	0.08
Switzerland - 11.24%			1 Komax Holding AG	104	0.06
8 Adecco Group AG	399	0.23	8 Kudelski SA	26	0.02
3 Allreal Holding AG	500	0.29	3 Landis&Gyr Group AG	187	0.11
1 ALSO Holding AG	235	0.14	1 Lastminute.com NV	23	0.01
25 ams AG	539	0.32	- LEM Holding SA	163	0.10
- APG SGA SA	41	0.02	2 Liechtensteinische Landesbank AG	110	0.06
9 Arbonia AG	104	0.06	1 Luzerner Kantonalbank AG	212	0.12
199 Aryzta AG	123	0.07	- MCH Group AG	2	-
6 Ascom Holding AG	69	0.04	1 Meier Tobler Group AG	7	-
- Autoneum Holding AG	58	0.03	- Metall Zug AG	38	0.02
1 Bachem Holding AG	181	0.11	2 Mikron Holding AG	11	0.01
1 Baloise Holding AG	79	0.05	7 Mobilezone Holding AG	61	0.04
- Banque Cantonale de Geneve	61	0.04	1 Mobimo Holding AG	248	0.15
4 Banque Cantonale Vaudoise	364	0.21	30 OC Oerlikon Corp AG	236	0.14
- Belimo Holding AG	493	0.29	3 Orascom Development Holding AG	25	0.01
- Bell Food Group AG	103	0.06	- Orell Fuessli Holding AG	10	0.01
2 Bellevue Group AG	50	0.03	1 Orior AG	76	0.04
1 Berner Kantonalbank AG	165	0.10	- Peach Property Group AG	10	0.01
3 BKW AG	266	0.16	- Phoenix Mecano AG	50	0.03
2 Bobst Group SA	84	0.05	- Piazza AG	75	0.04
1 Bossard Holding AG	155	0.09	7 PSP Swiss Property AG	670	0.39
1 Bucher Industries AG	414	0.24	1 Rieter Holding AG	54	0.03
- Burckhardt Compression Holding AG	121	0.07	- Romande Energie Holding SA	51	0.03
1 Burkhalter Holding AG	40	0.02	- Schaffner Holding AG	32	0.02
1 Calida Holding AG	21	0.01	76 Schmolz & Bickenbach AG	17	0.01
- Carlo Gavazzi Holding AG	18	0.01	- Schweiter Technologies AG	284	0.17
4 Cembra Money Bank AG	432	0.25	3 SFS Group AG	274	0.16
- Cicor Technologies Ltd	12	0.01	1 Siegfried Holding AG	380	0.22
- Cie Financiere Tradition SA	33	0.02	30 SIG Combibloc Group AG	574	0.34
27 Clariant AG	452	0.26	1 St Galler Kantonalbank AG	205	0.12
1 Coltene Holding AG	43	0.03	3 Sulzer AG	277	0.16
- Comet Holding AG	30	0.02	10 Swiss Prime Site AG	754	0.44
- Conzzeta AG	267	0.16	2 Swissquote Group Holding SA	127	0.07
1 Daetwyler Holding AG	251	0.15	- Tamedia AG	31	0.02
6 DKSH Holding AG	363	0.21	- Thurgauer Kantonalbank	10	0.01
- dormakaba Holding AG	208	0.12	1 u-blox Holding AG	51	0.03
11 Dufry AG	524	0.31	2 Valiant Holding AG	192	0.11
15 EFG International AG	80	0.05	1 Valora Holding AG	81	0.05
- Emmi AG	253	0.15	1 Varia US Properties AG	23	0.01
4 Energiedienst Holding AG	90	0.05	4 VAT Group AG	728	0.43
108 Evolva Holding SA	20	0.01	- Vaudoise Assurances Holding SA	71	0.04
- Feintool International Holding AG	22	0.01	2 Vetropack Holding AG	112	0.07
3 Flughafen Zurich AG	431	0.25	11 Von Roll Holding AG	8	0.01
- Forbo Holding AG	247	0.14	6 Vontobel Holding AG	383	0.22
1 Fundamenta Real Estate AG	12	0.01	1 VP Bank AG	66	0.04
7 Galenica AG	365	0.21	2 VZ Holding AG	152	0.09
31 GAM Holding AG	55	0.03	- V-ZUG Holding AG	22	0.01
1 Georg Fischer AG	689	0.40	1 Walliser Kantonalbank	109	0.06
- Gurit Holding AG	171	0.10	- Warteck Invest AG	64	0.04
6 Helvetia Holding AG	466	0.27	- Ypsomed Holding AG	37	0.02
1 Hiag Immobilien Holding AG	111	0.07	2 Zehnder Group AG	74	0.04
- HOCHDORF Holding AG	9	0.01	- Zug Estates Holding AG	100	0.06
2 Huber & Suhner AG	166	0.10	- Zuger Kantonalbank AG	151	0.09
- Hypothekarbank Lenzburg AG	23	0.01		19,207	11.24
2 Implen AG	48	0.03	United Kingdom - 24.84%		
1 Ina Invest Holding AG	11	0.01	5 4imprint Group PLC	127	0.07
- Inficon Holding AG	178	0.10	41 888 Holdings PLC	123	0.07
- Interroll Holding AG	247	0.14	107 AA PLC	37	0.02
- Intershop Holding AG	101	0.06	19 Advanced Medical Solutions Group PLC	52	0.03

European Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value	Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United Kingdom - 24.84% (continued)			United Kingdom - 24.84% (continued)		
18 AG Barr PLC	102	0.06	39 DFS Furniture PLC	99	0.06
46 Aggreko PLC	286	0.17	5 Dialight PLC	14	0.01
20 AJ Bell PLC	95	0.06	8 Dignity PLC	62	0.04
74 Alliance Pharma PLC	62	0.04	20 Diploma PLC	466	0.27
38 Anglo Pacific Group PLC	42	0.02	13 DiscoverIE Group PLC	94	0.06
4 Anglo-Eastern Plantations PLC	27	0.02	38 Diversified Gas & Oil PLC	46	0.03
13 Appreciate Group PLC	4	-	186 Dixons Carphone PLC	228	0.13
30 Arrow Global Group PLC	58	0.03	85 Domino's Pizza Group PLC	303	0.18
73 Ascential PLC	271	0.16	78 Drax Group PLC	285	0.17
44 Ashmore Group PLC	206	0.12	16 Dunelm Group PLC	221	0.13
6 Avon Rubber PLC	280	0.16	8 Dyson Group PLC	-	-
88 Babcock International Group PLC	330	0.19	19 easyJet PLC	173	0.10
15 Bakkavor Group PLC	14	0.01	25 Electrocomponents PLC	224	0.13
123 Balfour Beatty PLC	350	0.21	128 Elementis PLC	172	0.10
7 Bank of Georgia Group PLC	88	0.05	5 EMIS Group PLC	59	0.03
100 Beazley PLC	404	0.24	277 EnQuest PLC	35	0.02
10 Begbies Traynor Group PLC	10	0.01	6 Epwin Group PLC	7	-
3 Bellway PLC	82	0.05	64 Equiniti Group PLC	78	0.05
45 Biffa PLC	113	0.07	18 Euromoney Institutional Investor PLC	203	0.12
14 Bloomsbury Publishing PLC	42	0.02	8 European Home Retail PLC	-	-
35 Bodycote PLC	273	0.16	12 FDM Group Holdings PLC	135	0.08
21 Boot Henry PLC	61	0.04	66 Ferrexpo PLC	155	0.09
4 Braemar Shipping Services PLC	6	-	14 Fevertree Drinks PLC	366	0.21
54 Brewin Dolphin Holdings PLC	162	0.10	53 Filtrona PLC	179	0.11
36 Britvic PLC	332	0.19	199 Firstgroup PLC	134	0.08
30 Burford Capital Ltd	248	0.15	8 Flowtech Fluidpower PLC	9	0.01
56 C&C Group PLC	137	0.08	32 Forterra PLC	83	0.05
121 Cairn Energy PLC	216	0.13	50 Foxtons Group PLC	23	0.01
52 Capita PLC	24	0.01	1 Frontier Developments PLC	22	0.01
57 Card Factory PLC	27	0.02	6 Fuller Smith & Turner PLC	42	0.02
13 CareTech Holdings PLC	67	0.04	227 G4S PLC	561	0.33
16 Carr's Group PLC	23	0.01	34 Galliford Try Holdings PLC	41	0.02
8 Castings PLC	30	0.02	5 Games Workshop Group PLC	538	0.32
210 Centamin PLC	267	0.16	10 Gamesys Group PLC	126	0.07
26 Centaur Media PLC	8	-	4 Gamma Communications PLC	77	0.05
32 Central Asia Metals PLC	78	0.05	21 Gem Diamonds Ltd	11	0.01
678 Centrica PLC	330	0.19	24 Genel Energy PLC	36	0.02
6 Charles Stanley Group PLC	20	0.01	1 Genus PLC	66	0.04
50 Chemring Group PLC	137	0.08	3 Georgia Capital PLC	16	0.01
29 Chesnara PLC	88	0.05	9 Go-Ahead Group PLC	79	0.05
161 Cineworld Group PLC	103	0.06	58 GoCo Group PLC	80	0.05
35 Circassia Pharmaceuticals PLC	11	0.01	- Goodwin PLC	12	0.01
3 City of London Investment Group PLC	16	0.01	40 Grafton Group PLC	376	0.22
5 Clarkson PLC	139	0.08	112 Grainger PLC	351	0.21
18 Clinigen Healthcare Ltd	130	0.08	75 Greencore Group PLC	98	0.06
6 Clipper Logistics PLC	30	0.02	16 Greggs PLC	299	0.18
28 Close Brothers Group PLC	401	0.23	42 Gulf Keystone Petroleum Ltd	44	0.03
30 CLS Holdings PLC	71	0.04	21 Gym Group PLC	50	0.03
22 CMC Markets PLC	95	0.06	4 H&T Group PLC	11	0.01
79 Coats Group PLC	58	0.03	34 Halfords Group PLC	101	0.06
13 Computacenter PLC	311	0.18	223 Hays PLC	324	0.19
9 ContourGlobal PLC	19	0.01	16 Headlam Group PLC	65	0.04
26 Costain Group PLC	17	0.01	21 Helical PLC	88	0.05
88 Countryside Properties PLC	415	0.24	14 Hill & Smith Holdings PLC	206	0.12
9 Cranswick PLC	336	0.20	10 Hilton Food Group PLC	124	0.07
42 Crest Nicholson Holdings PLC	139	0.08	46 Hiscox Ltd	549	0.32
8 CVS Group PLC	133	0.08	42 Hochschild Mining PLC	101	0.06
25 Daily Mail & General Trust PLC	193	0.11	23 Hollywood Bowl Group PLC	49	0.03
15 Dart Group PLC	233	0.14	22 Horizon Discovery Group PLC	47	0.03
25 De La Rue PLC	44	0.03	8 Hostelworld Group PLC	7	-
157 Debenhams PLC	-	-	26 Hunting PLC	50	0.03
29 Devro PLC	51	0.03	134 Hurricane Energy PLC	6	-

European Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value	Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United Kingdom - 24.84% (continued)			United Kingdom - 24.84% (continued)		
45 Hyve Group PLC	42	0.02	9 Next Fifteen Communications Group PLC	49	0.03
75 Istock PLC	161	0.09	3 Nichols PLC	31	0.02
21 IDOX PLC	12	0.01	12 Norcross PLC	27	0.02
62 IG Group Holdings PLC	553	0.32	34 Northgate PLC	92	0.05
44 IMI PLC	544	0.32	10 Numis Corp PLC	39	0.02
70 Inchcape PLC	465	0.27	18 On the Beach Group PLC	77	0.05
112 Indivior PLC	127	0.07	37 OSB Group PLC	160	0.09
21 IntegraFin Holdings PLC	113	0.07	9 Oxford Instruments PLC	192	0.11
50 International Personal Finance PLC	50	0.03	295 Pan African Resources PLC	64	0.04
69 Investec PLC	143	0.08	46 Paragon Group of Cos PLC	207	0.12
11 iomart Group PLC	40	0.02	5 Parkmead Group PLC	2	-
173 IP Group PLC	167	0.10	11 PayPoint PLC	76	0.04
19 IQE PLC	14	0.01	263 Pendragon PLC	37	0.02
345 ITV PLC	360	0.21	43 Petrofac Ltd	73	0.04
98 IWG PLC	353	0.21	462 Petropavlovsk PLC	141	0.08
9 James Fisher & Sons PLC	91	0.05	101 Pets at Home Group PLC	468	0.27
6 James Halstead PLC	31	0.02	37 Pharos Energy PLC	7	-
12 JD Wetherspoon PLC	146	0.09	46 Photo-Me International PLC	28	0.02
78 John Laing Group PLC	276	0.16	53 Playtech PLC	226	0.13
13 John Menzies PLC	26	0.02	13 Plus500 Ltd	223	0.13
111 John Wood Group PLC	364	0.21	10 Polar Capital Holdings PLC	68	0.04
42 Johnson Service Group PLC	63	0.04	36 Polypipe Group PLC	200	0.12
4 Joules Group PLC	7	-	4 Porvair PLC	25	0.01
89 Jupiter Fund Management PLC	241	0.14	2 PPHE Hotel Group Ltd	34	0.02
204 Just Group PLC	127	0.07	157 Premier Foods PLC	154	0.09
12 Kainos Group PLC	158	0.09	170 Premier Oil PLC	38	0.02
51 Kazakhmys PLC	362	0.21	43 Provident Financial PLC	133	0.08
14 Keller Group PLC	98	0.06	18 PureTech Health PLC	57	0.03
29 Kier Group PLC	22	0.01	43 PZ Cussons PLC	110	0.06
30 Kin & Carta PLC	36	0.02	100 QinetiQ Group PLC	325	0.19
45 Lamprell PLC	20	0.01	310 Quilter PLC	478	0.28
36 Lancashire Holdings Ltd	298	0.17	31 Rank Group PLC	50	0.03
7 Liontrust Asset Management PLC	105	0.06	10 Rathbone Brothers PLC	167	0.10
66 Lookers PLC	12	0.01	44 Raven Property Group Ltd	13	0.01
16 LSL Property Services PLC	41	0.02	62 Reach PLC	95	0.06
20 Luceco PLC	51	0.03	46 Redrow PLC	263	0.15
6 M&C Saatchi PLC	4	-	11 Renew Holdings PLC	61	0.04
263 Man Group PLC	345	0.20	6 Renishaw PLC	347	0.20
323 Marks & Spencer Group PLC	450	0.26	32 Renold PLC	5	-
35 Marshalls PLC	275	0.16	39 Restaurant Group PLC	28	0.02
115 Marston's PLC	78	0.05	1 Rhi Magnesita NV (Austria listing)	42	0.02
30 McBride PLC	22	0.01	5 Rhi Magnesita NV (UK listing)	193	0.11
69 McCarthy & Stone PLC	91	0.05	8 Ricardo PLC	31	0.02
26 Mears Group PLC	44	0.03	12 RM PLC	27	0.02
72 Mediclinic International PLC	222	0.13	11 Robert Walters PLC	55	0.03
120 Meggitt PLC	520	0.30	53 Rockhopper Exploration PLC	4	-
10 Metro Bank PLC	14	0.01	128 Rotork PLC	423	0.25
51 Michael Page International PLC	237	0.14	173 Royal Mail PLC	588	0.34
42 Micro Focus International PLC	161	0.09	41 RPS Group PLC	34	0.02
37 Mitchells & Butlers PLC	87	0.05	20 RWS Holdings PLC	128	0.08
194 Mitie Group PLC	83	0.05	- S&U PLC	6	-
9 MJ Gleeson PLC	69	0.04	33 Sabre Insurance Group PLC	94	0.06
73 Moneysupermarket.com Group PLC	199	0.12	12 Saga PLC	34	0.02
47 Morgan Crucible Co PLC	146	0.09	10 Sanne Group PLC	63	0.04
8 Morgan Sindall Group PLC	123	0.07	25 Savills PLC	252	0.15
5 Morses Club PLC	2	-	22 Scapa Group PLC	39	0.02
2 Mortgage Advice Bureau Holdings Ltd	18	0.01	1 Secure Trust Bank PLC	14	0.01
8 Motorpoint group PLC	27	0.02	73 Senior PLC	58	0.03
26 N Brown Group PLC	18	0.01	45 Serco Group PLC	57	0.03
8 Naked Wines PLC	50	0.03	63 Severfield PLC	48	0.03
97 National Express Group PLC	241	0.14	162 Shanks Group PLC	60	0.04
48 NCC Group PLC	105	0.06	129 SIG PLC	47	0.03

European Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value	Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United Kingdom - 24.84% (continued)			United Kingdom - 24.84% (continued)		
142 Signature Aviation PLC	374	0.22	3 Young & Co's Brewery PLC, Class A	35	0.02
15 Smart Metering Systems PLC	110	0.06	5 Zotefoams PLC	21	0.01
18 Softcat PLC	232	0.14		42,467	24.84
100 SolGold PLC	39	0.02	Total Common Stock - 93.92% (30 November 2019: 93.02%)	160,543	93.92
20 Spectris PLC	601	0.35			
93 Speedy Hire PLC	72	0.04	Preferred Stock		
59 Spire Healthcare Group PLC	88	0.05	Germany - 0.76%		
115 Spirent Communications PLC	329	0.19	4 Biotest AG	94	0.06
16 Sportech PLC	5	-	1 Draegerwerk AG & Co KGaA	91	0.05
40 Sports Direct International PLC	186	0.11	12 Fuchs Petrolub SE	557	0.33
69 SSP Group PLC	254	0.15	8 Jungheinrich AG	293	0.17
39 St Modwen Properties PLC	158	0.09	3 Sixt SE	178	0.10
69 Stagecoach Group PLC	46	0.03	- STO SE & Co KGaA	59	0.03
21 SThree PLC	72	0.04	2 Villeroy & Boch AG	26	0.02
59 Stobart Group Ltd	15	0.01		1,298	0.76
34 Stock Spirits Group PLC	89	0.05	Italy - 0.09%		
16 Strix Group PLC	41	0.02	8 Buzzi Unicem SpA	106	0.06
12 Studio Retail Group PLC	32	0.02	6 Danieli & C Officine Meccaniche SpA	54	0.03
6 STV Group PLC	19	0.01		160	0.09
9 SuperGroup PLC	25	0.01	Total Preferred Stock - 0.85% (30 November 2019: 0.56%)	1,458	0.85
58 Synthomer PLC	278	0.16	Real Estate Investment Trust		
128 TalkTalk Telecom Group PLC	130	0.08	Belgium - 1.37%		
46 Tate & Lyle PLC	328	0.19	5 Aedifica SA	497	0.29
4 TBC Bank Group PLC	59	0.03	1 Ascencio	47	0.03
9 TClarke PLC	10	0.01	3 Befimmo SA	126	0.07
8 Ted Baker PLC	12	0.01	3 Care Property Invest NV	86	0.05
10 Telecom Plus PLC	156	0.09	4 Cofinimmo SA	520	0.30
6 Telit Communications PLC	14	0.01	- Home Invest Belgium SA	25	0.02
25 TI Fluid Systems PLC	61	0.04	3 Interinvest Offices & Warehouses NV	61	0.04
34 Topps Tiles PLC	21	0.01	- Leasinvest Real Estate SCA	36	0.02
46 Travis Perkins PLC	650	0.38	2 Montea CVA	174	0.10
17 Trifast PLC	28	0.02	2 Retail Estates NV	95	0.06
30 TT Electronics plc	70	0.04	22 Warehouses De Pauw CVA	618	0.36
4 TUI AG	25	0.01	- Wereldhave Belgium Comm VA	24	0.01
107 Tullett Prebon PLC	252	0.15	1 Xior Student Housing NV	26	0.02
306 Tullow Oil PLC	94	0.06		2,335	1.37
25 Tyman PLC	92	0.05	France - 0.47%		
26 U & I Group PLC	18	0.01	- Altarea SCA	56	0.03
40 UDG Healthcare PLC	351	0.21	2 ARGAN SA	146	0.09
12 Ultra Electronics Holdings PLC	281	0.16	8 Carmila SA	96	0.06
23 Urban & Civic PLC	90	0.05	4 Covivio	246	0.14
97 Vectura Group PLC	120	0.07	1 Covivio Hotels SACA	8	-
48 Vertu Motors PLC	16	0.01	3 ICADE	185	0.11
43 Vesuvius PLC	231	0.14	7 Mercialis SA	49	0.03
13 Victrex PLC	289	0.17	1 Societe de la Tour Eiffel	23	0.01
183 Virgin Money UK PLC	257	0.15		809	0.47
39 Vistry Group PLC	363	0.21	Germany - 0.28%		
7 Vitec Group PLC	69	0.04	26 alstria office REIT AG	356	0.21
37 Vivo Energy PLC	34	0.02	13 Hamborner REIT AG	112	0.07
14 Volex PLC	41	0.02		468	0.28
27 Volvation Group PLC	69	0.04	Ireland - 0.13%		
4 Vp PLC	31	0.02	113 Hibernia REIT PLC	129	0.07
33 Watkin Jones PLC	66	0.04	69 Irish Residential Properties REIT PLC	97	0.06
10 Weir Group PLC	190	0.11		226	0.13
18 WH Smith PLC	291	0.17	Italy - 0.03%		
191 William Hill PLC	570	0.33	4 COIMA RES SpA	22	0.01
10 Wilmington PLC	16	0.01	8 Immobiliare Grande Distribuzione SIQ SpA	30	0.02
22 Wincanton PLC	62	0.04		52	0.03
14 Xaar PLC	25	0.01			
3 XP Power Ltd	157	0.09			

European Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Real Estate Investment Trust (continued)		
Netherlands - 0.18%		
7 Eurocommercial Properties NV	94	0.06
4 NSI NV	120	0.07
1 Vastned Retail NV	33	0.02
5 Wereldhave NV	57	0.03
	304	0.18
Spain - 0.48%		
44 Inmobiliaria Colonial Socimi SA	352	0.21
14 Lar Espana Real Estate Socimi SA	70	0.04
50 Merlin Properties Socimi SA	392	0.23
	814	0.48
United Kingdom - 2.31%		
429 Assura PLC	358	0.21
27 Big Yellow Group PLC	339	0.20
119 Capital & Counties Properties PLC	180	0.11
58 Custodian Reit PLC	56	0.03
3 Derwent London PLC	110	0.06
24 Ediston Property Investment Co PLC	17	0.01
111 Empiric Student Property PLC	90	0.05
83 GCP Student Living PLC	135	0.08
36 Great Portland Estates PLC	262	0.15
619 Hammerson PLC	148	0.09
134 Intu Properties PLC	2	-
157 LondonMetric Property PLC	382	0.22
10 LXI REIT plc	13	0.01
13 McKay Securities PLC	28	0.02
45 NewRiver REIT PLC	35	0.02
192 Primary Health Properties PLC	304	0.18
51 RDI REIT PLC	53	0.03
73 Regional REIT Ltd	62	0.04
34 Safestore Holdings PLC	294	0.17
90 Schroder Real Estate Investment Trust Ltd	36	0.02
21 Secure Income REIT PLC	69	0.04
30 Shaftesbury PLC	179	0.10
81 Standard Life Investment Property Income Trust Ltd	50	0.03
60 Target Healthcare REIT PLC	76	0.04
275 Tritax Big Box REIT PLC	509	0.30
22 Workspace Group PLC	168	0.10
	3,955	2.31
Total Real Estate Investment Trust - 5.25% (30 November 2019: 6.33%)	8,963	5.25

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Rights		
Austria - 0.00%		
6 Intercell AG	-	-
	-	-
Denmark - 0.01%		
5 NKT AS	24	0.01
	24	0.01
Finland - 0.00%		
2 Lehto Group Oyj	-	-
	-	-
Italy - 0.00%		
2 TXT e-solutions SpA	-	-
	-	-
Sweden - 0.02%		
12 Granges AB	16	0.01
79 Klovern AB	8	0.01
	24	0.02
Switzerland - 0.00%		
- MCH Group AG	-	-
	-	-
Total Rights - 0.03% (30 November 2019: 0.00%)	48	0.03
Warrants		
France - 0.00%		
2 Technicolor SA	-	-
	-	-
Total Warrants - 0.00% (30 November 2019: 0.00%)	-	-
Total Investments - 100.05% (30 November 2019: 99.91%)	171,012	100.05

	Value (000's) EUR	% of Net Asset Value
Cash and Cash Equivalents - 0.27% (30 November 2019: 0.22%)	470	0.27
Other Liabilities in Excess of Other Assets - (0.32)% (30 November 2019: (0.13)%)	(548)	(0.32)
Total Net Assets	170,934	100.00

Amounts designated as "-" are either €0, less than €500 or less than 500 shares.

	% of Total Assets
Analysis of Total Assets (unaudited)	
Transferable securities admitted to an official exchange listing	97.99
Current Assets	2.01
Total Assets	100.00

European Value Fund

Portfolio of Investments as at 30 November 2020

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock		
Austria - 0.04%		
1 Erste Group Bank AG	26	0.04
	26	0.04
Belgium - 1.43%		
3 Ageas	134	0.23
7 KBC Group NV	406	0.69
3 Solvay SA	281	0.48
- UCB SA	20	0.03
	841	1.43
Denmark - 4.04%		
- AP Moller - Maersk AS, Class A	52	0.09
- AP Moller - Maersk AS, Class B	62	0.10
3 Carlsberg AS	300	0.51
10 Danske Bank AS	136	0.23
3 Demant AS	83	0.14
3 DSV Panalpina AS	311	0.53
1 Genmab AS	380	0.64
3 H Lundbeck AS	82	0.14
2 Novozymes AS	106	0.18
- Rockwool International AS, Class A	67	0.11
- Rockwool International AS, Class B	68	0.12
4 Vestas Wind Systems AS	739	1.25
	2,386	4.04
Finland - 2.05%		
9 Fortum Oyj	182	0.31
77 Nokia Oyj	256	0.43
34 Nordea Bank Abp	240	0.41
17 Stora Enso Oyj	242	0.41
10 UPM-Kymmene Oyj	289	0.49
	1,209	2.05
France - 17.84%		
2 Accor SA	61	0.10
4 Arkema SA	365	0.62
4 Atos SE	328	0.56
16 AXA SA	311	0.53
19 BNP Paribas SA	786	1.33
20 Bolloré SA	66	0.11
11 Bouygues SA	372	0.63
5 Capgemini SE	626	1.06
26 Carrefour SA	355	0.60
23 Cie de Saint-Gobain	906	1.53
8 Cie Generale des Etablissements Michelin SCA	870	1.47
6 CNP Assurances	84	0.14
11 Credit Agricole SA	106	0.18
3 Eiffage SA	234	0.40
20 Electricite de France SA	259	0.44
39 Engie SA	486	0.82
1 EssilorLuxottica SA	75	0.13
21 Natixis SA	54	0.09
49 Orange SA	520	0.88
29 Peugeot SA	570	0.97
8 Publicis Groupe SA	295	0.50
6 Renault SA	210	0.36
2 Sanofi	140	0.24
24 Societe Generale SA	390	0.66
57 TOTAL SA	2,006	3.40
2 Vivendi SA	55	0.09
	10,530	17.84
Germany - 12.78%		
4 Allianz SE	845	1.43
11 BASF SE	658	1.12
2 Bayer AG	91	0.16

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)		
Germany - 12.78% (continued)		
12 Bayerische Motoren Werke AG	904	1.53
4 Continental AG	447	0.76
4 Covestro AG	190	0.32
35 Daimler AG	1,954	3.31
49 Deutsche Bank AG	457	0.78
21 Deutsche Lufthansa AG	202	0.34
7 Evonik Industries AG	165	0.28
15 Fresenius SE & Co KGaA	545	0.92
5 HeidelbergCement AG	278	0.47
5 RWE AG	186	0.32
1 Talanx AG	46	0.08
67 Telefonica Deutschland Holding AG	155	0.26
8 Uniper SE	213	0.36
1 Volkswagen AG	203	0.34
	7,539	12.78
Ireland - 0.99%		
18 CRH PLC	587	0.99
	587	0.99
Italy - 3.48%		
37 Eni SpA	304	0.52
78 Fiat Chrysler Automobiles NV	1,028	1.74
92 Intesa Sanpaolo SpA	179	0.30
313 Telecom Italia SpA	124	0.21
48 UniCredit SpA	417	0.71
	2,052	3.48
Netherlands - 6.67%		
6 ABN AMRO Bank NV	52	0.09
31 Aegon NV	95	0.16
10 ArcelorMittal SA	145	0.25
- ASM International NV	42	0.07
3 Coca-Cola European Partners PLC	120	0.20
6 Heineken NV	533	0.90
42 ING Groep NV	344	0.58
39 Koninklijke Ahold Delhaize NV	944	1.60
4 Koninklijke DSM NV	496	0.84
13 Koninklijke Philips NV	562	0.95
3 Koninklijke Vopak NV	132	0.23
6 NN Group NV	187	0.32
5 Randstad NV	283	0.48
	3,935	6.67
Norway - 1.35%		
20 DNB ASA	296	0.50
7 Equinor ASA	85	0.14
49 Norsk Hydro ASA	168	0.29
7 SpareBank 1 SR-Bank ASA	59	0.10
11 Storebrand ASA	65	0.11
11 Subsea 7 SA	89	0.15
1 Yara International ASA	36	0.06
	798	1.35
Portugal - 0.11%		
136 Banco Espirito Santo SA	-	-
4 EDP Renovaveis SA	66	0.11
	66	0.11
Spain - 3.17%		
215 Banco Bilbao Vizcaya Argentaria SA	835	1.42
358 Banco Santander SA	870	1.47
2 Naturgy Energy Group SA	39	0.07
15 Repsol SA	125	0.21
	1,869	3.17
Sweden - 4.95%		
3 BillerudKorsnas AB	47	0.08

European Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

	Value (000's) EUR	% of Net Asset Value		Value (000's) EUR	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
Sweden - 4.95% (continued)			United Kingdom - 22.52% (continued)		
13 Boliden AB	379	0.64	3 Carnival PLC	43	0.07
3 Dometic Group AB	35	0.06	46 DS Smith PLC	170	0.29
4 Getinge AB	73	0.12	318 Glencore PLC	753	1.28
3 Millicom International Cellular SA	102	0.17	177 HSBC Holdings PLC	762	1.29
5 Peab AB	44	0.07	4 Informa PLC	21	0.04
3 Saab AB	57	0.10	15 Investec PLC	31	0.05
4 Securitas AB	61	0.10	76 J Sainsbury PLC	178	0.30
29 Skandinaviska Enskilda Banken AB	261	0.44	79 Kingfisher PLC	240	0.41
4 Skanska AB	80	0.14	2,780 Lloyds Banking Group PLC	1,094	1.85
14 SKF AB	282	0.48	65 M&G PLC	134	0.23
4 SSAB AB, Class A	11	0.02	79 Melrose Industries PLC	133	0.23
14 SSAB AB, Class B	33	0.06	7 Ninety One PLC	18	0.03
10 Svenska Cellulosa AB SCA	131	0.22	17 Pearson PLC	121	0.20
21 Svenska Handelsbanken AB	177	0.30	137 Royal Bank of Scotland Group PLC	233	0.39
10 Swedbank AB	145	0.25	144 Royal Dutch Shell PLC	1,945	3.30
65 Telia Co AB	233	0.39	50 Standard Chartered PLC	249	0.42
5 Trelleborg AB	78	0.13	- Takeaway.com NV	20	0.03
6 Volvo AB, Class A	113	0.19	850 Vodafone Group PLC	1,163	1.97
31 Volvo AB, Class B	582	0.99	4 Whitbread PLC	143	0.24
	2,924	4.95	73 WM Morrison Supermarkets PLC	146	0.25
			55 WPP PLC	446	0.76
				13,288	22.52
			Total Common Stock - 97.48% (30 November 2019: 97.10%)	57,528	97.48
Switzerland - 16.06%			Preferred Stock		
39 ABB Ltd	876	1.48	Germany - 2.48%		
7 Adecco Group AG	334	0.57	2 Bayerische Motoren Werke AG	116	0.20
5 Alcon Inc	278	0.47	4 Porsche Automobil Holding SE	219	0.37
1 Baloise Holding AG	149	0.25	8 Volkswagen AG	1,130	1.91
10 Cie Financiere Richemont SA	735	1.25		1,465	2.48
55 Credit Suisse Group AG	580	0.98	Italy - 0.16%		
4 Julius Baer Group Ltd	195	0.33	212 Telecom Italia SpA	91	0.16
20 LafargeHolcim Ltd	872	1.48		91	0.16
30 Novartis AG	2,289	3.88	Total Preferred Stock - 2.64% (30 November 2019: 3.23%)	1,556	2.64
1 Swatch Group AG (Bearer)	166	0.28	Rights		
2 Swatch Group AG (Registered)	85	0.14	Spain - 0.06%		
1 Swiss Life Holding AG	222	0.38	357 Banco Santander SA	37	0.06
1 Swiss Prime Site AG	98	0.17		37	0.06
4 Swiss Re AG	273	0.46	Total Rights - 0.06% (30 November 2019: 0.00%)	37	0.06
1 Swisscom AG	434	0.73	Warrants		
62 UBS Group AG	733	1.24	Switzerland - 0.01%		
1 Vfior Pharma AG	193	0.33	21 Cie Financiere Richemont SA	4	0.01
3 Zurich Insurance Group AG	966	1.64		4	0.01
	9,478	16.06	Total Warrants - 0.01% (30 November 2019: 0.00%)	4	0.01
			Total Investments - 100.19% (30 November 2019: 100.33%)	59,125	100.19
United Kingdom - 22.52%					
30 Anglo American PLC	733	1.24			
7 Antofagasta PLC	104	0.18			
158 Aviva PLC	559	0.95			
445 Barclays PLC	662	1.12			
13 Barratt Developments PLC	88	0.15			
3 Bellway PLC	82	0.14			
561 BP PLC	1,527	2.59			
37 British American Tobacco PLC	1,080	1.83			
316 BT Group PLC	410	0.69			
Cash and Cash Equivalents - 0.21% (30 November 2019: 0.38%)				Value (000's) EUR	% of Net Asset Value
Other Liabilities in Excess of Other Assets - (0.40)% (30 November 2019: (0.71)%)			123	0.21	
Total Net Assets			(234)	(0.40)	
			59,014	100.00	

Amounts designated as " - " are either €0, less than €500 or less than 500 shares.

European Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	98.67
Current Assets	1.33
Total Assets	100.00

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock			Common Stock (continued)				
Australia - 2.23%			Australia - 2.23% (continued)				
15	3P Learning Ltd	15	-	35	carsales.com Ltd	519	0.01
20	A2B Australia Ltd	21	-	57	Cash Converters International Ltd	9	-
87	Accent Group Ltd	137	-	14	Cedar Woods Properties Ltd	65	-
29	Adairs Ltd	68	-	75	Challenger Ltd	316	0.01
86	Adelaide Brighton Ltd	195	0.01	35	Champion Iron Ltd	116	-
3	Afterpay Touch Group Ltd	204	0.01	12	CIMIC Group Ltd	227	0.01
52	AGL Energy Ltd	510	0.01	7	Citadel Group Ltd	28	-
8	Ainsworth Game Technology Ltd	2	-	27	City Chic Collective Ltd	56	-
75	Alkane Resources Ltd	56	-	10	Class Ltd	14	-
8	Alliance Aviation Services Ltd	21	-	6	Clean Seas Seafood Ltd	3	-
57	ALS Ltd	401	0.01	49	Clean TeQ Holdings Ltd	10	-
12	Altium Ltd	307	0.01	192	Cleanaway Waste Management Ltd	336	0.01
227	Alumina Ltd	291	0.01	3	Clinuvel Pharmaceuticals Ltd	47	-
65	AMA Group Ltd	36	-	20	Clover Corp Ltd	28	-
26	Amaysim Australia Ltd	14	-	81	Coca-Cola Amatil Ltd	747	0.02
513	AMP Ltd	643	0.02	5	Cochlear Ltd	843	0.02
37	Ampol Ltd	832	0.02	17	Codan Ltd	131	-
16	Ansell Ltd	430	0.01	91	Coles Group Ltd	1,193	0.03
22	AP Eagers Ltd	206	0.01	24	Collection House Ltd	7	-
101	APA Group	762	0.02	24	Collins Foods Ltd	161	-
10	Appen Ltd	222	0.01	97	Commonwealth Bank of Australia	5,604	0.13
157	Arafura Resources Ltd	11	-	51	Computershare Ltd	534	0.01
10	ARB Corp Ltd	194	0.01	232	Cooper Energy Ltd	61	-
100	Ardent Leisure Group Ltd	60	-	10	Corporate Travel Management Ltd	148	-
46	Aristocrat Leisure Ltd	1,086	0.03	57	Costa Group Holdings Ltd	168	-
44	Asaleo Care Ltd	32	-	9	Credit Corp Group Ltd	156	-
9	ASX Ltd	486	0.01	23	Crown Resorts Ltd	161	-
81	Atlas Arteria Ltd	383	0.01	25	CSL Ltd	5,477	0.13
7	AUB Group Ltd	89	-	106	CSR Ltd	378	0.01
145	Aurelia Metals Ltd	44	-	22	Dacian Gold Ltd	5	-
234	Aurizon Holdings Ltd	728	0.02	17	Data#3 Ltd	73	-
216	AusNet Services	295	0.01	20	Decmil Group Ltd	10	-
46	Austal Ltd	98	-	54	Deterra Royalties Ltd	183	0.01
65	Austin Engineering Ltd	8	-	8	Dicker Data Ltd	63	-
103	Australia & New Zealand Banking Group Ltd	1,698	0.04	38	Domain Holdings Australia Ltd	126	-
47	Australian Agricultural Co Ltd	37	-	8	Domino's Pizza Enterprises Ltd	455	0.01
25	Australian Finance Group Ltd	43	-	168	Downer EDI Ltd	639	0.02
87	Australian Pharmaceutical Industries Ltd	77	-	36	Earlypay Ltd	10	-
15	Australian Strategic Materials Ltd	42	-	78	Eclixp Group Ltd	110	-
17	Australian Vintage Ltd	8	-	10	Elanor Investor Group	13	-
3	Auswide Bank Ltd	14	-	16	Elders Ltd	123	-
8	Baby Bunting Group Ltd	27	-	9	Electro Optic Systems Holdings Ltd	43	-
82	Bank of Queensland Ltd	465	0.01	6	Elmo Software Ltd	27	-
53	Bapcor Ltd	276	0.01	62	Emeco Holdings Ltd	47	-
491	Beach Energy Ltd	628	0.02	96	Energy World Corp Ltd	5	-
37	Bega Cheese Ltd	148	-	3	EQT Holdings Ltd	56	-
15	Bell Financial Group Ltd	15	-	44	Estia Health Ltd	54	-
64	Bendigo & Adelaide Bank Ltd	417	0.01	8	Euroz Ltd	7	-
264	BHP Group Ltd	7,364	0.17	9	EVENT Hospitality and Entertainment Ltd	68	-
54	Bingo Industries Ltd	103	-	176	Evolution Mining Ltd	644	0.02
1	Blackmores Ltd	84	-	289	FAR Ltd	2	-
4	Blue Sky Alternative Investments Ltd	-	-	21	Fleetwood Corp Ltd	33	-
81	BlueScope Steel Ltd	1,010	0.02	20	Flight Centre Travel Group Ltd	249	0.01
154	Boral Ltd	554	0.01	157	Fortescue Metals Group Ltd	2,089	0.05
138	Brambles Ltd	1,110	0.03	12	Freedom Foods Group Ltd	19	-
27	Bravura Solutions Ltd	65	-	168	G8 Education Ltd	145	-
10	Breville Group Ltd	178	-	5	Galaxy Resources Ltd (non-voting rights)	8	-
15	Brickworks Ltd	206	0.01	23	Galaxy Resources Ltd (voting rights)	36	-
16	BWX Ltd	48	-	40	Genworth Mortgage Insurance Australia Ltd	77	-
49	Byron Energy Ltd	6	-	61	Gold Road Resources Ltd	54	-
102	Capitol Health Ltd	21	-	42	GrainCorp Ltd	133	-
38	Cardno Ltd	9	-	125	Grange Resources Ltd	23	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
Australia - 2.23% (continued)			Australia - 2.23% (continued)				
3	GTN Ltd	1	-	63	Monash IVF Group Ltd	34	-
14	GUD Holdings Ltd	111	-	26	Money3 Corp Ltd	57	-
27	GWA Group Ltd	58	-	12	Mortgage Choice Ltd	11	-
17	Hansen Technologies Ltd	46	-	86	Mount Gibson Iron Ltd	47	-
103	Harvey Norman Holdings Ltd	346	0.01	131	Myer Holdings Ltd	35	-
95	Healius Ltd	256	0.01	9	MyState Ltd	33	-
6	Helloworld Travel Ltd	14	-	176	National Australia Bank Ltd	2,924	0.07
8	Highfield Resources Ltd	4	-	18	Navigator Global Investments Ltd	23	-
52	HT&E Ltd	58	-	15	nearmap Ltd	25	-
5	HUB24 Ltd	82	-	13	Netwealth Group Ltd	163	-
70	Humm Group Ltd	65	-	11	New Energy Solar Ltd	8	-
4	Huon Aquaculture Group Ltd	8	-	84	New Hope Corp Ltd	81	-
23	IDP Education Ltd	417	0.01	40	Newcrest Mining Ltd	793	0.02
97	IGO Ltd	335	0.01	16	NEXTDC Ltd	135	-
54	Iluka Resources Ltd	213	0.01	56	nib holdings Ltd	210	0.01
69	Imdex Ltd	69	-	9	Nick Scali Ltd	58	-
215	Incitec Pivot Ltd	360	0.01	210	Nine Entertainment Co Holdings Ltd	354	0.01
42	Infomedia Ltd	59	-	84	Northern Star Resources Ltd	776	0.02
46	Inghams Group Ltd	103	-	94	NRW Holdings Ltd	181	-
121	Insurance Australia Group Ltd	457	0.01	53	Nufarm Ltd	155	-
38	Intega Group Ltd	8	-	2	Objective Corp Ltd	23	-
14	Integral Diagnostics Ltd	45	-	43	OFX Group Ltd	39	-
13	Integrated Research Ltd	32	-	244	Oil Search Ltd	645	0.02
22	InvoCare Ltd	176	-	26	OM Holdings Ltd	6	-
79	ioneer Ltd	16	-	24	Omni Bridgeway Ltd	75	-
96	IEOF Holdings Ltd	260	0.01	95	oOh!media Ltd	115	-
24	IPH Ltd	120	-	34	Orica Ltd	400	0.01
27	IRESS Ltd	206	0.01	178	Origin Energy Ltd	676	0.02
20	IVE Group Ltd	19	-	134	Orora Ltd	260	0.01
41	James Hardie Industries PLC	1,178	0.03	54	OZ Minerals Ltd	648	0.02
39	Japara Healthcare Ltd	22	-	11	Pacific Current Group Ltd	52	-
19	JB Hi-Fi Ltd	631	0.02	52	Pact Group Holdings Ltd	94	-
8	Johns Lyng Group Ltd	17	-	92	Pantor Ltd	14	-
4	Jumbo Interactive Ltd	40	-	71	Peet Ltd	54	-
309	Jupiter Mines Ltd	64	-	47	Pendal Group Ltd	242	0.01
85	Karoon Energy Ltd	63	-	6	People Infrastructure Ltd	17	-
35	Kingsgate Consolidated Ltd	21	-	140	Perenti Global Ltd	135	-
7	Kogan.com Ltd	89	-	8	Perpetual Ltd	200	0.01
48	Lendlease Group	504	0.01	227	Perseus Mining Ltd	186	0.01
9	Lifestyle Communities Ltd	76	-	61	Pilbara Minerals Ltd	32	-
94	Link Administration Holdings Ltd	339	0.01	43	Platinum Asset Management Ltd	130	-
7	Lovisa Holdings Ltd	55	-	41	Praemium Ltd	21	-
2	Lycopodium Ltd	6	-	14	Premier Investments Ltd	231	0.01
65	Lynas Corp Ltd	182	0.01	7	Pro Medicus Ltd	157	-
50	MACA Ltd	36	-	6	Propel Funeral Partners Ltd	13	-
113	Macmahon Holdings Ltd	21	-	7	PWR Holdings Ltd	26	-
19	Macquarie Group Ltd	1,967	0.05	89	Qantas Airways Ltd	349	0.01
1	Macquarie Telecom Group Ltd	28	-	12	QANTM Intellectual Property Ltd	10	-
13	Magellan Financial Group Ltd	566	0.01	101	QBE Insurance Group Ltd	739	0.02
274	Mayne Pharma Group Ltd	70	-	214	Qube Holdings Ltd	449	0.01
16	McMillan Shakespeare Ltd	137	-	137	Ramelius Resources Ltd	169	-
20	McPherson's Ltd	26	-	20	Ramsay Health Care Ltd	923	0.02
303	Medibank Pvt Ltd	635	0.02	5	REA Group Ltd	520	0.01
44	Medusa Mining Ltd	23	-	253	Red 5 Ltd	46	-
44	Mesoblast Ltd	134	-	29	Redcape Hotel Group	21	-
64	Metals X Ltd	4	-	11	Reece Ltd	111	-
236	Metcash Ltd	511	0.01	27	Regis Healthcare Ltd	34	-
17	Michael Hill International Ltd	7	-	85	Regis Resources Ltd	231	0.01
34	Mineral Resources Ltd	797	0.02	11	Reject Shop Ltd	56	-
5	MNF Group Ltd	17	-	94	Reliance Worldwide Corp Ltd	285	0.01
3	Moelis Australia Ltd	9	-	62	Resolute Mining Ltd	35	-
12	Monadelphous Group Ltd	110	-	15	Rhipe Ltd	21	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Australia - 2.23% (continued)			Australia - 2.23% (continued)		
54 Ridley Corp Ltd	37	-	72 WPP AUNZ Ltd	29	-
27 Rio Tinto Ltd	2,048	0.05	6 Xero Ltd	612	0.01
20 RPMGlobal Holdings Ltd	18	-		96,685	2.23
42 Sandfire Resources NL	136	-	Austria - 0.15%		
246 Santos Ltd	1,102	0.03	2 Agrana Beteiligungs AG	46	-
124 Saracen Mineral Holdings Ltd	432	0.01	11 Andritz AG	450	0.01
4 SeaLink Travel Group Ltd	20	-	5 AT&S Austria Technologie & Systemtechnik AG	126	-
22 SEEK Ltd	417	0.01	18 Atrium European Real Estate Ltd	54	-
25 Select Harvests Ltd	110	-	8 BAWAG Group AG	363	0.01
227 Senex Energy Ltd	59	-	8 CA Immobilien Anlagen AG	270	0.01
12 Servcorp Ltd	30	-	1 DO & CO AG	46	-
64 Service Stream Ltd	106	-	34 Erste Group Bank AG	969	0.02
17 Seven Group Holdings Ltd	275	0.01	5 EVN AG	88	-
103 Seven West Media Ltd	19	-	1 FACC AG	15	-
11 SG Fleet Group Ltd	18	-	1 Flughafen Wien AG	31	-
191 Sigma Healthcare Ltd	79	-	11 Immofinanz AG	196	0.01
96 Silver Lake Resources Ltd	125	-	1 Kapsch TrafficCom AG	8	-
31 Sims Metal Management Ltd	261	0.01	2 Lenzing AG	135	-
17 SmartGroup Corp Ltd	77	-	1 Mayr Melnhof Karton AG	185	0.01
36 Sonic Healthcare Ltd	872	0.02	- Oberbank AG	24	-
349 South32 Ltd	615	0.02	5 Oesterreichische Post AG	190	0.01
34 Southern Cross Electrical Engineering Ltd	13	-	20 OMV AG	668	0.02
27 Southern Cross Media Group Ltd	46	-	2 Palfinger AG	55	-
200 Spark Infrastructure Group	301	0.01	2 POLYTEC Holding AG	15	-
44 SpeedCast International Ltd	5	-	2 Porr AG	25	-
23 SRG Global Ltd	6	-	30 Raiffeisen Bank International AG	575	0.01
144 St Barbara Ltd	261	0.01	1 Rosenbauer International AG	35	-
154 Star Entertainment Grp Ltd	424	0.01	6 S IMMO AG	110	-
130 Steadfast Group Ltd	372	0.01	1 Schoeller-Bleckmann Oilfield Equipment AG	33	-
89 Suncorp Group Ltd	662	0.02	1 Semperit AG Holding	34	-
37 Super Retail Group Ltd	265	0.01	3 Strabag SE	97	-
17 Superloop Ltd	13	-	26 Telekom Austria AG	192	0.01
86 Sydney Airport	424	0.01	1 UBM Development AG	37	-
63 Syrah Resources Ltd	41	-	21 UNIQA Insurance Group AG	158	-
280 Tabcorp Holdings Ltd	784	0.02	2 Verbund AG	150	-
40 Tassal Group Ltd	105	-	7 Vienna Insurance Group AG Wiener Versicherung Gruppe	175	-
42 Technology One Ltd	284	0.01	26 Voestalpine AG	842	0.02
380 Telstra Corp Ltd	857	0.02	7 Wienerberger AG	198	0.01
4 Temple & Webster Group Ltd	31	-	3 Zumtobel Group AG	22	-
48 TPG Telecom Ltd	269	0.01		6,617	0.15
92 Transurban Group	947	0.02	Belgium - 0.41%		
53 Treasury Wine Estates Ltd	331	0.01	4 Ackermans & van Haaren NV	580	0.01
1 Tribune Resources Ltd	4	-	27 Ageas	1,308	0.03
93 Troy Resources Ltd	6	-	35 AGFA-Gevaert NV	144	-
22 Tuas Ltd	11	-	57 Anheuser-Busch InBev SA	3,777	0.09
48 United Malt Group Ltd	155	-	2 Argenx SE	449	0.01
20 Village Roadshow Ltd	44	-	1 Atenor	41	-
169 Virgin Australia Holdings Ltd	-	-	- Banque Nationale de Belgique	12	-
14 Virtus Health Ltd	55	-	8 Barco NV	173	-
23 Vita Group Ltd	18	-	7 Bekaert SA	221	0.01
150 Viva Energy Group Ltd	213	0.01	2 Biocartis NV	11	-
115 Vocus Group Ltd	346	0.01	23 bpost SA	281	0.01
41 Webjet Ltd	171	-	1 Celyad SA	5	-
63 Wesfarmers Ltd	2,293	0.05	2 Cie d'Entreprises CFE	198	-
65 Western Areas Ltd	108	-	8 Colruyt SA	478	0.01
66 Westgold Resources Ltd	112	-	7 Deceuninck NV	15	-
118 Westpac Banking Corp	1,724	0.04	5 D'ieteren SA	326	0.01
177 Whitehaven Coal Ltd	172	-	10 Econocom Group SA	28	-
2 WiseTech Global Ltd	39	-	3 Elia System Operator SA	395	0.01
80 Woodside Petroleum Ltd	1,304	0.03	42 Euronav NV	334	0.01
70 Woolworths Group Ltd	1,895	0.04	3 EVS Broadcast Equipment SA	46	-
47 Worley Ltd	443	0.01			

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Belgium - 0.41% (continued)			Canada - 3.28% (continued)		
7 Exmar NV	22	-	2 Aphria Inc	21	-
9 Fagron	217	0.01	80 ARC Resources Ltd	397	0.01
1 Galapagos NV	97	-	37 Argonaut Gold Inc	67	-
4 Gimv NV	216	0.01	12 Aritzia Inc	213	0.01
1 Immobel SA	75	-	8 Atco Ltd	253	0.01
1 Ion Beam Applications	17	-	50 Athabasca Oil Corp	6	-
1 Jensen-Group NV	19	-	7 ATS Automation Tooling Systems Inc	113	-
27 KBC Group NV	1,873	0.04	5 Aurora Cannabis Inc	61	-
2 Kinopolis Group NV	99	-	2 AutoCanada Inc	57	-
- Lotus Bakeries NV	225	0.01	13 Avino Silver & Gold Mines Ltd	12	-
3 MDxHealth	3	-	222 B2Gold Corp	1,237	0.03
3 Melexis NV	284	0.01	4 Badger Daylighting Ltd	116	-
1 Mithra Pharmaceuticals SA	26	-	42 Bank of Montreal	2,995	0.07
13 Ontex Group NV	157	-	71 Bank of Nova Scotia	3,441	0.08
4 Orange Belgium SA	80	-	49 Barrick Gold Corp	1,118	0.03
- Oxurion NV	-	-	40 Bausch Health Cos Inc	740	0.02
- Picanol	15	-	107 Baytex Energy Corp	54	-
31 Proximus SADP	638	0.01	10 BCE Inc	453	0.01
11 Recticel SA	123	-	58 Birchcliff Energy Ltd	92	-
- Resilux	20	-	2 Bird Construction Inc	11	-
- Roularta Media Group NV	5	-	6 Black Diamond Group Ltd	9	-
2 Shurgard Self Storage SA	75	-	66 BlackBerry Ltd	387	0.01
2 Sioen Industries NV	57	-	4 Bonterra Energy Corp	5	-
1 Sipef NV	63	-	12 Boralex Inc	380	0.01
17 Solvay SA	1,968	0.05	1 Bridgemarq Real Estate Services	12	-
6 Telenet Group Holding NV	273	0.01	32 Brookfield Asset Management Inc	1,281	0.03
- TER Beke SA	9	-	5 BRP Inc	260	0.01
7 Tessenderlo Group SA	276	0.01	34 CAE Inc	818	0.02
7 UCB SA	710	0.02	1 Calian Group Ltd	38	-
28 Umicore SA	1,274	0.03	64 Cameco Corp	642	0.02
1 Van de Velde NV	35	-	21 Canaccord Genuity Group Inc	147	-
- VGP NV	54	-	26 Canacol Energy Ltd	79	-
2 Viohalco SA	7	-	8 Canada Goose Holdings Inc	281	0.01
	17,834	0.41	33 Canadian Imperial Bank of Commerce (Canada listing)	2,760	0.06
			3 Canadian Imperial Bank of Commerce (US listing)	238	0.01
Brazil - 0.01%			41 Canadian National Railway Co	4,292	0.10
15 Natura & Co Holding SA, ADR	289	0.01	179 Canadian Natural Resources Ltd	4,095	0.09
	289	0.01	8 Canadian Pacific Railway Ltd	2,505	0.06
Canada - 3.28%			5 Canadian Tire Corp Ltd	621	0.01
11 5N Plus Inc	21	-	11 Canadian Utilities Ltd, Class A	285	0.01
5 Absolute Software Corp	56	-	- Canadian Utilities Ltd, Class B	12	-
1 Acadian Timber Corp	12	-	17 Canadian Western Bank	398	0.01
29 Advantage Oil & Gas Ltd	45	-	9 Canfor Corp	132	-
15 Aecon Group Inc	186	-	8 Canfor Pulp Products Inc	36	-
24 Africa Oil Corp	20	-	15 Canopy Growth Corp	443	0.01
2 Ag Growth International Inc	55	-	8 CanWel Building Materials Group Ltd	42	-
15 AGF Management Ltd	66	-	12 Capital Power Corp	300	0.01
16 Agnico Eagle Mines Ltd	1,060	0.02	65 Capstone Mining Corp	99	-
18 Aimia Inc	55	-	17 Cardinal Energy Ltd	8	-
15 Air Canada	277	0.01	20 Cascades Inc	230	0.01
2 AirBoss of America Corp	27	-	15 CCL Industries Inc	647	0.02
60 Alamos Gold Inc	493	0.01	28 Celestica Inc	209	0.01
6 Alaris Equity Partners Income	71	-	129 Cenovus Energy Inc	639	0.02
4 Alcanna Inc	18	-	37 Centerra Gold Inc	363	0.01
2 Algoma Central Corp	20	-	2 Cervus Equipment Corp	17	-
44 Algonquin Power & Utilities Corp	690	0.02	36 CES Energy Solutions Corp	31	-
56 Alimentation Couche-Tard Inc	1,863	0.04	26 CGI Inc	1,921	0.04
48 AltaGas Ltd	692	0.02	11 Chartwell Retirement Residences	95	-
5 Altius Minerals Corp	47	-	30 China Gold International Resources Corp Ltd	42	-
3 Altus Group Ltd	105	-	36 CI Financial Corp	468	0.01
3 Americas Gold & Silver Corp	9	-	10 Cineplex Inc	80	-
17 Amerigo Resources Ltd	10	-			
3 Andrew Peller Ltd	25	-			

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Canada - 3.28% (continued)			Canada - 3.28% (continued)		
2 Clearwater Seafoods Inc	14	-	5 Gamehost Inc	21	-
3 Cogeco Communications Inc	193	-	1 GDI Integrated Facility Services Inc	43	-
1 Cogeco Inc	82	-	10 Gear Energy Ltd	2	-
6 Colliers International Group Inc	513	0.01	7 Genworth MI Canada Inc	234	0.01
12 Computer Modelling Group Ltd	48	-	10 George Weston Ltd	714	0.02
1 Constellation Software Inc	1,858	0.04	23 Gibson Energy Inc	362	0.01
24 Copper Mountain Mining Corp	29	-	11 Gildan Activewear Inc	293	0.01
2 Corby Spirit and Wine Ltd	21	-	1 goeasy Ltd	59	-
41 Corus Entertainment Inc	136	-	11 Gold Standard Ventures Corp	8	-
118 Crescent Point Energy Corp	212	0.01	10 Golden Star Resources Ltd	38	-
15 Crew Energy Inc	5	-	10 GoldMining Inc	21	-
7 CRH Medical Corp	20	-	10 GoldMoney Inc	18	-
3 Cronos Group Inc	25	-	67 Gran Tierra Energy Inc	19	-
82 Denison Mines Corp	30	-	8 Great Canadian Gaming Corp	242	0.01
4 Descartes Systems Group Inc	213	0.01	21 Great-West Lifeco Inc	488	0.01
6 Dexterra Group Inc	28	-	3 Guardian Capital Group Ltd	58	-
5 DIRT Environmental Solutions	9	-	5 Heroux-Devtek Inc	60	-
27 Dollarama Inc	1,110	0.03	3 High Liner Foods Inc	30	-
3 Dorel Industries Inc	34	-	2 HLS Therapeutics Inc	28	-
7 DREAM Unlimited Corp	102	-	11 Home Capital Group Inc	260	0.01
28 Dundee Precious Metals Inc	184	-	52 Hudbay Minerals Inc	328	0.01
7 Dynacor Gold Mines Inc	10	-	45 Husky Energy Inc	184	-
50 ECN Capital Corp	232	0.01	28 Hydro One Ltd	658	0.02
- E-L Financial Corp Ltd	109	-	19 iA Financial Corp Inc	852	0.02
31 Eldorado Gold Corp	363	0.01	87 IAMGOLD Corp	294	0.01
92 Element Fleet Management Corp	934	0.02	4 IBI Group Inc	23	-
14 Emera Inc	564	0.01	11 IGM Financial Inc	296	0.01
28 Empire Co Ltd	753	0.02	4 Imperial Metals Corp	11	-
57 Enbridge Inc (Canada listing)	1,785	0.04	29 Imperial Oil Ltd	503	0.01
- Enbridge Inc (US listing)	12	-	2 Information Services Corp	25	-
26 Endeavour Mining Corp	607	0.01	16 Innergex Renewable Energy Inc	307	0.01
8 Endeavour Silver Corp	27	-	7 Intact Financial Corp	748	0.02
22 Enerflex Ltd	119	-	66 Inter Pipeline Ltd	654	0.02
12 Energy Fuels Inc	25	-	13 Interfor Corp	200	0.01
65 Enerplus Corp	166	-	15 Intertape Polymer Group Inc	266	0.01
6 Enghouse Systems Ltd	301	0.01	5 Invesque Inc	9	-
23 Ensign Energy Services Inc	15	-	67 Ivanhoe Mines Ltd	312	0.01
2 Equitable Group Inc	124	-	5 Jamieson Wellness Inc	133	-
9 ERO Copper Corp	161	-	1 K-Bro Linen Inc	24	-
4 Evertz Technologies Ltd	36	-	25 Kelt Exploration Ltd	37	-
1 Exchange Income Corp	30	-	45 Keyera Corp	780	0.02
4 Exco Technologies Ltd	24	-	3 Kinaxis Inc	392	0.01
3 EXFO Inc	8	-	258 Kinross Gold Corp	1,837	0.04
13 Extencare Inc	65	-	32 Kirkland Lake Gold Ltd	1,295	0.03
1 Fairfax Financial Holdings Ltd	476	0.01	20 Knight Therapeutics Inc	85	-
8 Fiera Capital Corp	69	-	1 KP Tissue Inc	8	-
36 Finning International Inc	738	0.02	7 Labrador Iron Ore Royalty Corp	142	-
3 Firm Capital Mortgage Investment Corp	32	-	23 Largo Resources Ltd	19	-
21 First Capital Real Estate Investment Trust	251	0.01	- Lassonde Industries Inc	26	-
9 First Majestic Silver Corp	92	-	8 Laurentian Bank of Canada	200	0.01
36 First Mining Gold Corp	11	-	6 Leon's Furniture Ltd	99	-
3 First National Financial Corp	77	-	12 Linamar Corp	550	0.01
78 First Quantum Minerals Ltd	1,104	0.03	24 Loblaw Cos Ltd	1,165	0.03
6 FirstService Corp	776	0.02	58 Lucara Diamond Corp	22	-
45 Fission Uranium Corp	10	-	3 Lundin Gold Inc	25	-
27 Fortis Inc (Canada listing)	1,100	0.03	136 Lundin Mining Corp	1,084	0.03
5 Fortis Inc (US listing)	206	0.01	2 Magellan Aerospace Corp	17	-
32 Fortuna Silver Mines Inc	205	0.01	47 Magna International Inc	2,896	0.07
2 Franco-Nevada Corp	237	0.01	- Mainstreet Equity Corp	22	-
19 Freehold Royalties Ltd	74	-	15 Major Drilling Group International Inc	69	-
6 Frontera Energy Corp	13	-	2 Mandalay Resources Corp	2	-
25 Galiano Gold Inc	29	-	75 Manulife Financial Corp	1,280	0.03

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Canada - 3.28% (continued)			Canada - 3.28% (continued)		
13 Maple Leaf Foods Inc	256	0.01	2 Rocky Mountain Dealerships Inc	11	-
27 Martinrea International Inc	292	0.01	42 Rogers Communications Inc	1,986	0.05
1 MDF Commerce Inc	9	-	7 Rogers Sugar Inc	31	-
5 Medical Facilities Corp	28	-	11 Roxgold Inc	14	-
41 MEG Energy Corp	115	-	125 Royal Bank of Canada (Canada listing)	10,190	0.24
1 Melcor Developments Ltd	9	-	5 Royal Bank of Canada (US listing)	373	0.01
12 Methanex Corp	502	0.01	11 Russel Metals Inc	178	-
21 Metro Inc	958	0.02	26 Sabina Gold & Silver Corp	46	-
1 Morguard Corp	53	-	19 Sandstorm Gold Ltd	138	-
8 Morneau Shepell Inc	178	-	20 Saputo Inc	549	0.01
10 Mountain Province Diamonds Inc	3	-	4 Savaria Corp	38	-
2 MTY Food Group Inc	88	-	27 Secure Energy Services Inc	44	-
23 Mullen Group Ltd	179	-	81 Seven Generations Energy Ltd	336	0.01
40 National Bank of Canada	2,232	0.05	71 Shaw Communications Inc	1,238	0.03
124 New Gold Inc	227	0.01	11 ShawCor Ltd	26	-
13 NFI Group Inc	191	-	1 Shopify Inc	658	0.02
4 Nighthawk Gold Corp	4	-	10 Sienna Senior Living Inc	107	-
5 Norbord Inc	176	-	7 Sierra Metals Inc	20	-
8 North American Construction Group Ltd	82	-	4 Sierra Wireless Inc (Canada listing)	64	-
9 North West Co Inc	236	0.01	1 Sierra Wireless Inc (US listing)	7	-
22 Northland Power Inc	749	0.02	2 Slate Grocery REIT	23	-
48 Nutrien Ltd	2,369	0.06	10 Sleep Country Canada Holdings Inc	185	-
33 NuVista Energy Ltd	25	-	21 SNC-Lavalin Group Inc	388	0.01
117 OceanaGold Corp	146	-	4 Spin Master Corp	96	-
12 Onex Corp	656	0.02	2 Sprott Inc	51	-
26 Open Text Corp	1,152	0.03	41 SSR Mining Inc	756	0.02
16 Organigram Holdings Inc	22	-	14 Stantec Inc	418	0.01
11 Orla Mining Ltd	55	-	4 Stelco Holdings Inc	51	-
14 Osisko Gold Royalties Ltd	155	-	13 Stella-Jones Inc	455	0.01
21 Osisko Mining Inc	59	-	13 Storm Resources Ltd	24	-
56 Ovintiv Inc (Canada listing)	722	0.02	59 Stornoway Diamond Corp	-	-
15 Ovintiv Inc (US listing)	186	-	33 Sun Life Financial Inc	1,472	0.03
20 Pan American Silver Corp	597	0.01	187 Suncor Energy Inc	2,985	0.07
8 Paramount Resources Ltd	24	-	43 Superior Plus Corp	404	0.01
42 Parex Resources Inc	582	0.01	32 Surge Energy Inc	7	-
3 Park Lawn Corp	69	-	47 Tamarack Valley Energy Ltd	34	-
24 Parkland Corp	728	0.02	75 Taseko Mines Ltd	71	-
13 Pason Systems Inc	71	-	60 TC Energy Corp	2,625	0.06
44 Pembina Pipeline Corp	1,117	0.03	66 Teck Resources Ltd	1,038	0.02
24 Peyto Exploration & Development Corp	52	-	6 TELUS Corp	120	-
16 Photon Control Inc	22	-	1 TeraGo Inc	5	-
7 PHX Energy Services Corp	11	-	17 Teranga Gold Corp	189	-
3 Pinnacle Renewable Energy Inc	17	-	1 TerraVest Industries Inc	13	-
6 Pizza Pizza Royalty Corp	40	-	1 Tervita Corp	2	-
3 Polaris Infrastructure Inc	36	-	21 TFI International Inc	1,069	0.03
1 Pollard Banknote Ltd	22	-	7 Thomson Reuters Corp	532	0.01
30 PrairieSky Royalty Ltd	241	0.01	37 Tidewater Midstream and Infrastructure Ltd	20	-
2 Precision Drilling Corp	45	-	13 Timbercreek Financial Corp	90	-
25 Premier Gold Mines Ltd	49	-	2 TMX Group Ltd	206	0.01
4 Premium Brands Holdings Corp	306	0.01	31 TORC Oil & Gas Ltd	51	-
25 Pretium Resources Inc	278	0.01	20 Torex Gold Resources Inc	275	0.01
21 Primo Water Corp	316	0.01	10 Toromont Industries Ltd	690	0.02
28 Quarterhill Inc	58	-	97 Toronto-Dominion Bank	5,196	0.12
25 Quebecor Inc	632	0.01	7 Total Energy Services Inc	16	-
40 Questerre Energy Corp	4	-	52 Tourmaline Oil Corp	726	0.02
5 Real Matters Inc	78	-	72 TransAlta Corp	498	0.01
2 Recipe Unlimited Corp	23	-	15 TransAlta Renewables Inc	208	0.01
13 Restaurant Brands International Inc (Canada listing)	741	0.02	15 Transcontinental Inc	218	0.01
7 Restaurant Brands International Inc (US listing)	385	0.01	8 TransGlobe Energy Corp	4	-
6 RF Capital Group Inc	7	-	77 Trevali Mining Corp	12	-
7 Richelieu Hardware Ltd	194	-	61 Trican Well Service Ltd	62	-
14 Ritchie Bros Auctioneers Inc	996	0.02	1 Trisura Group Ltd	43	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Canada - 3.28% (continued)			Denmark - 0.77% (continued)		
11 Turquoise Hill Resources Ltd	107	-	5 Ringkjoebing Landbobank AS	421	0.01
6 Uni-Select Inc	41	-	1 Rockwool International AS, Class A	261	0.01
38 Vermilion Energy Inc	152	-	1 Rockwool International AS, Class B	504	0.01
2 VersaBank	11	-	8 Royal Unibrew AS	849	0.02
7 Wajax Corp	92	-	2 RTX AS	57	-
1 Waste Connections Inc (Canada listing)	135	-	12 Scandinavian Tobacco Group AS	186	-
7 Waste Connections Inc (US listing)	742	0.02	2 Schouw & Co AS	225	0.01
17 Wesdome Gold Mines Ltd	153	-	7 SimCorp AS	866	0.02
10 West Fraser Timber Co Ltd	531	0.01	1 Solar AS	52	-
60 Western Forest Products Inc	44	-	17 Spar Nord Bank AS	171	-
4 Westport Fuel Systems Inc	18	-	11 Sydbank AS	233	0.01
12 Westshore Terminals Investment Corp	153	-	- Tivoli AS	44	-
8 Wheaton Precious Metals Corp	301	0.01	7 Topdanmark AS	292	0.01
86 Whitecap Resources Inc	259	0.01	5 TORM PLC	36	-
26 WildBrain Ltd	34	-	16 Tryg AS	457	0.01
5 Winpak Ltd	152	-	- United International Enterprises	56	-
9 WSP Global Inc	637	0.02	14 Vestas Wind Systems AS	2,916	0.07
144 Yamana Gold Inc	754	0.02	89 Vestjysk Bank AS	42	-
11 Yangarra Resources Ltd	5	-	1 Zealand Pharma AS	48	-
	141,998	3.28		33,424	0.77
China - 0.01%			Finland - 0.51%		
233 Wharf Holdings Ltd	577	0.01	6 Ahlstrom-Munksjo Oyj	120	-
	577	0.01	10 Aktia Bank Oyj	123	-
Denmark - 0.77%			4 Alma Media Oyj	34	-
1 ALK-Abello AS	267	0.01	1 Altia Oyj	14	-
10 Alm Brand AS	118	-	1 Apetit Oyj	13	-
4 Ambu AS	120	-	2 Asiakastiето Group Oyj	62	-
- AP Moller - Maersk AS, Class A	157	-	4 Aspo Oyj	29	-
- AP Moller - Maersk AS, Class B	375	0.01	2 Atria Oyj	28	-
12 Bang & Olufsen AS	41	-	1 BasWare Oyj	26	-
1 BankNordik P/F	20	-	4 Bittium Oyj	29	-
8 Bavarian Nordic AS	244	0.01	7 Cargotec Oyj	291	0.01
1 Brodrene Hartmann AS	50	-	16 Caverion Oyj	115	-
10 Carlsberg AS	1,519	0.04	7 Citycon Oyj	65	-
8 Chr Hansen Holding AS	804	0.02	4 Digia Oyj	29	-
7 Coloplast AS	1,028	0.02	20 Elisa Oyj	1,060	0.03
11 Columbus AS	19	-	151 Finnair Oyj	112	-
5 D/S Norden AS	82	-	4 Fiskars Oyj Abp	62	-
83 Danske Bank AS	1,367	0.03	43 Fortum Oyj	987	0.02
10 Demant AS	368	0.01	10 F-Secure Oyj	48	-
6 Dfds AS	242	0.01	5 HKScan Oyj	11	-
9 DSV Panalpina AS	1,402	0.03	13 Huhtamaki Oyj	665	0.02
7 FLSmidth & Co AS	243	0.01	3 Ilkka-Yhtyma Oyj	14	-
5 Genmab AS	1,828	0.04	2 Kamux Corp	28	-
15 GN Store Nord AS	1,235	0.03	22 Kemira Oyj	318	0.01
- GronlandsBANKEN AS	14	-	17 Kesko Oyj, Class A	433	0.01
12 H Lundbeck AS	378	0.01	37 Kesko Oyj, Class B	965	0.02
4 H&H International AS	92	-	13 Kojamo Oyj	281	0.01
22 ISS AS	397	0.01	20 Kone Oyj	1,655	0.04
1 Jeudan AS	31	-	9 Konecranes Oyj	305	0.01
8 Jyske Bank AS	295	0.01	5 Lassila & Tikanoja Oyj	77	-
2 Maersk Drilling AS	62	-	1 Lehto Group Oyj	1	-
6 Matas AS	77	-	24 Metsa Board Oyj	214	0.01
5 Netcompany Group AS	447	0.01	14 Neles Oyj	186	0.01
6 Nilfisk Holding AS	119	-	30 Neste Oyj	2,029	0.05
4 NKT AS	136	-	482 Nokia Oyj	1,923	0.05
3 NNIT AS	52	-	16 Nokian Renkaat Oyj	548	0.01
113 Novo Nordisk AS	7,603	0.18	123 Nordea Bank Abp	1,041	0.03
19 Novozymes AS	1,075	0.02	2 Olvi Oyj	108	-
6 Orsted AS	1,135	0.03	5 Oriola Oyj, Class A	11	-
21 Pandora AS	2,103	0.05	17 Oriola Oyj, Class B	38	-
4 Per Aarsleff Holding AS	163	-	4 Orion Oyj, Class A	169	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Finland - 0.51% (continued)			France - 2.87% (continued)		
16 Orion Oyj, Class B	763	0.02	56 Cie de Saint-Gobain	2,655	0.06
57 Outokumpu Oyj	175	-	2 Cie des Alpes	54	-
80 Outotec Oyj	715	0.02	22 Cie Generale des Etablissements Michelin SCA	2,796	0.07
1 Pihlajalinna Oyj	11	-	13 Cie Plastic Omnium SA	460	0.01
2 Ponsse Oyj	66	-	21 CNP Assurances	333	0.01
1 QT Group Oyj	74	-	17 Coface SA	167	-
13 Raisio Oyj	50	-	42 Credit Agricole SA	480	0.01
3 Rapala VMC Oyj	14	-	47 Danone SA	3,012	0.07
3 Revenio Group Oyj	136	-	- Dassault Aviation SA	212	0.01
20 Sampo Oyj	847	0.02	2 Dassault Systemes SE	287	0.01
11 Sanoma Oyj	166	-	24 Derichebourg SA	92	-
3 Stockmann Oyj Abp	3	-	1 Devoteam SA	93	-
59 Stora Enso Oyj	996	0.02	22 Edenred	1,235	0.03
3 Teleste Oyj	14	-	20 Eiffage SA	1,922	0.05
5 Terveystalo Oyj	51	-	55 Electricite de France SA	840	0.02
7 Tieto Oyj	224	0.01	- Electricite de Strasbourg SA	11	-
5 Tikkurila Oyj	85	-	18 Elior Group SA	102	-
8 Tokmanni Group Corp	152	-	45 Elis SA	739	0.02
47 UPM-Kymmene Oyj	1,546	0.04	60 Engie SA	880	0.02
9 Uponor Oyj	176	0.01	2 Eramet	72	-
2 Vaisala Oyj	113	-	7 EssilorLuxottica SA	1,076	0.03
22 Valmet Oyj	553	0.01	- Esso SA Francaise	7	-
52 Wartsila Oyj Abp	490	0.01	11 Etablissements Maurel et Prom SA	20	-
33 YIT Oyj	194	0.01	13 Eurofins Scientific SE	1,067	0.03
	21,881	0.51	8 Euronext NV	903	0.02
France - 2.87%			15 Europcar Mobility Group	16	-
3 ABC arbitrage	30	-	39 Eutelsat Communications SA	426	0.01
22 Accor SA	756	0.02	- Exel Industries	5	-
2 Aeroports de Paris	208	0.01	22 Faurecia SE	1,088	0.03
19 Air France-KLM	110	-	3 Fnac Darty SA	177	0.01
22 Air Liquide SA	3,640	0.08	3 Gaztransport Et Technigaz SA	333	0.01
34 Airbus SE	3,549	0.08	38 Getlink SE	624	0.02
2 Akka Technologies	53	-	2 GL Events	29	-
2 AKWEL	45	-	- Groupe Crit	35	-
6 Albioma SA	293	0.01	1 Groupe Gorge	14	-
11 Alstom SA	604	0.01	1 Groupe Open	21	-
4 Alten SA	474	0.01	1 Guerbet	49	-
3 Amplitude Surgical SAS	7	-	2 Haulotte Group SA	10	-
4 Amundi SA	354	0.01	2 Hermes International	1,741	0.04
15 Arkema SA	1,755	0.04	- Hexaom	16	-
1 Assystem SA	25	-	- ID Logistics Group	82	-
17 Atos SE	1,540	0.04	6 Iliad SA	1,280	0.03
1 Aubay	47	-	6 Imerys SA	263	0.01
78 AXA SA	1,835	0.04	3 Innate Pharma SA	14	-
2 Axway Software SA	43	-	6 Ipsen SA	544	0.01
1 Bastide le Confort Medical	31	-	8 IPSOS	241	0.01
8 Beneteau SA	84	-	3 Jacquet Metal Service SA	46	-
3 Bigben Interactive	58	-	20 JCDecaux SA	451	0.01
1 BioMerieux	161	-	3 Kaufman & Broad SA	120	-
41 BNP Paribas SA	2,112	0.05	4 Kering SA	3,089	0.07
1 Boiron SA	45	-	12 Korian SA	405	0.01
110 Bollere SA	425	0.01	15 Lagardere SCA	362	0.01
4 Bonduelle SCA	84	-	- Laurent-Perrier	23	-
34 Bouygues SA	1,339	0.03	- LDC SA	10	-
39 Bureau Veritas SA	1,001	0.02	3 Lectra	87	-
- Burelle SA	33	-	23 Legrand SA	1,948	0.05
15 Capgemini SE	2,057	0.05	- Linedata Services	15	-
86 Carrefour SA	1,401	0.03	4 LISI	91	-
6 Casino Guichard Perrachon SA	161	-	1 LNA Sante SA	39	-
1 Cegedim SA	35	-	5 L'Oreal SA	1,895	0.04
166 CGG SA	181	0.01	18 LVMH Moet Hennessy Louis Vuitton SE	10,174	0.24
3 Chargeurs SA	59	-	10 Maisons du Monde SA	160	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
France - 2.87% (continued)			France - 2.87% (continued)				
2	Manitou BF SA	53	-	Total Gabon	27		
-	Manutan International	24	-	158	TOTAL SA	6,698	0.16
3	Mersen SA	90	-	2	Trigano SA	312	0.01
6	Metropole Television SA	94	-	13	Ubisoft Entertainment SA	1,208	0.03
116	Natixis SA	357	0.01	-	Union Financiere de France BQE SA	8	-
5	Nexans SA	296	0.01	58	Valeo SA	2,243	0.05
9	Nexity SA	354	0.01	1	Vallourec SA	38	-
1	Nicox	7	-	8	Valveva SE	61	-
3	NRJ Group	21	-	44	Veolia Environnement SA	1,003	0.02
4	Oeneo SA	43	-	1	Vetoquinol SA	57	-
4	OL Groupe SA	10	-	4	Vicat SA	174	-
4	Onxeo SA	3	-	2	VIEL & Cie SA	12	-
301	Orange SA	3,806	0.09	1	Vilmorin & Cie SA	83	-
7	Orpea	868	0.02	42	Vinci SA	4,225	0.10
6	Pernod Ricard SA	1,064	0.03	1	Virbac SA	157	-
110	Peugeot SA	2,591	0.06	22	Vivendi SA	647	0.02
-	Pierre & Vacances SA	6	-	-	Vranken-Pommery Monopole SA	8	-
1	Plastivaloire	7	-	16	Worldline SA	1,462	0.03
45	Publicis Groupe SA	2,026	0.05			124,306	2.87
7	Quadiant	126	-	Germany - 2.34%			
3	Rallye SA	18	-	8	1&1 Drillisch AG	196	0.01
2	Recylex SA	2	-	7	7C Solarparken AG	33	-
1	Remy Cointreau SA	174	-	11	Aareal Bank AG	257	0.01
23	Renault SA	933	0.02	10	adidas AG	3,151	0.07
49	Rexel SA	665	0.02	8	ADO Properties SA	225	0.01
-	Robertet SA	74	-	12	ADVA Optical Networking SE	98	-
3	Rothschild & Co	109	-	8	Aixtron SE	116	-
11	Rubis SCA	474	0.01	-	All for One Group AG	16	-
19	Safran SA	2,698	0.06	1	Allgeier SE	98	-
-	Samse SA	10	-	16	Allianz SE	3,783	0.09
30	Sanofi	3,038	0.07	1	Amadeus Fire AG	117	-
2	Sartorius Stedim Biotech	707	0.02	73	Aroundtown SA	507	0.01
1	Savencia SA	57	-	-	Atoss Software AG	76	-
17	Schneider Electric SE	2,360	0.06	7	Aurubis AG	519	0.01
25	SCOR SE	856	0.02	27	BASF SE	1,972	0.05
4	SEB SA	641	0.02	1	Basler AG	43	-
1	Seche Environnement SA	46	-	3	Bauer AG	33	-
49	SES SA	447	0.01	56	Bayer AG	3,241	0.08
4	Societe BIC SA	211	0.01	49	Bayerische Motoren Werke AG	4,292	0.10
1	Societe des Bains de Mer et du Cercle des Etrangers a Monaco	39	-	3	BayWa AG	110	-
69	Societe Generale SA	1,375	0.03	4	Bechtle AG	974	0.02
1	Societe pour l'Informatique Industrielle	23	-	2	Befesa SA	130	-
12	Sodexo SA	991	0.02	4	Beiersdorf AG	481	0.01
3	SOITEC	477	0.01	1	Bertrandt AG	37	-
14	Solocal Group	42	-	-	bet-at-home.com AG	20	-
1	Somfy SA	144	-	-	Bijou Brigitte AG	13	-
4	Sopra Steria Group	570	0.01	5	Bilfinger SE	147	-
23	SPIE SA	474	0.01	-	BioNTech SE, ADR	38	-
1	Stef SA	50	-	9	Borussia Dortmund GmbH & Co KGaA	61	-
47	STMicroelectronics NV	1,859	0.04	25	Brenntag AG	1,901	0.04
42	Suez	807	0.02	4	CANCOM SE	200	0.01
2	Sword Group	69	-	2	Carl Zeiss Meditec AG	211	0.01
1	Synergie SA	49	-	34	Ceconomy AG	168	-
8	Tarkett SA	141	-	2	CENIT AG	25	-
2	Technicolor SA	4	-	1	Centrotec Sustainable AG	18	-
6	Teleperformance	2,049	0.05	1	Cewe Stiftung & Co KGaA	100	-
9	Television Francaise 1	66	-	162	Commerzbank AG	1,001	0.02
-	TFF Group	8	-	4	CompuGroup Medical SE & Co KGaA	371	0.01
12	Thales SA	1,123	0.03	11	Continental AG	1,430	0.03
1	Thermador Groupe	58	-	2	Corestate Capital Holding SA	47	-
1	Tikehau Capital SCA	26	-	25	Covestro AG	1,412	0.03
				6	CropEnergies AG	99	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
Germany - 2.34% (continued)			Germany - 2.34% (continued)				
9	CTS Eventim AG & Co KGaA	521	0.01	2	IVU Traffic Technologies AG	34	-
57	Daimler AG	3,834	0.09	7	Jenoptik AG	196	0.01
3	DEAG Deutsche Entertainment AG	10	-	3	JOST Werke AG	140	-
2	Delivery Hero SE	222	0.01	34	K&S AG	310	0.01
2	Dermapharm Holding SE	109	-	15	KION Group AG	1,124	0.03
131	Deutsche Bank AG	1,454	0.03	13	Kloeckner & Co SE	110	-
2	Deutsche Beteiligungs AG	81	-	3	Knorr-Bremse AG	325	0.01
12	Deutsche Boerse AG	1,935	0.05	3	Koenig & Bauer AG	75	-
6	Deutsche EuroShop AG	129	-	2	Krones AG	163	-
61	Deutsche Lufthansa AG	701	0.02	-	KSB SE & Co KGaA	7	-
25	Deutsche Pfandbriefbank AG	254	0.01	2	KWS Saat SE & Co KGaA	121	-
73	Deutsche Post AG	3,523	0.08	13	Lanxess AG	906	0.02
326	Deutsche Telekom AG	5,882	0.14	5	LEG Immobilien AG	707	0.02
20	Deutsche Wohnen SE	1,002	0.02	1	Leifheit AG	30	-
14	Deutz AG	79	-	4	Leoni AG	33	-
13	Dialog Semiconductor PLC	716	0.02	2	LPKF Laser & Electronics AG	62	-
6	DIC Asset AG	91	-	-	Manz AG	18	-
1	Dr Hoenle AG	46	-	1	Medigene AG	6	-
1	Draegerwerk AG & Co KGaA	48	-	3	Merck KGaA	493	0.01
11	Duerr AG	419	0.01	39	METRO AG	357	0.01
84	E.ON SE	906	0.02	7	MLP SE	44	-
2	Eckert & Ziegler Strahlen- und Medizintechnik AG	98	-	6	MTU Aero Engines AG	1,327	0.03
1	EDAG Engineering Group AG	13	-	5	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,276	0.03
1	Elmos Semiconductor AG	43	-	8	Nemetschek SE	651	0.02
6	ElringKlinger AG	104	-	-	New Work SE	148	-
1	Energiekontor AG	51	-	2	Nexus AG	114	-
19	Evonik Industries AG	569	0.01	3	Nordex SE	74	-
2	Evotec SE	63	-	7	Norma Group SE	293	0.01
-	Ferratum Oyj	3	-	1	OHB SE	42	-
4	Fielmann AG	284	0.01	6	Patrizia AG	187	0.01
1	First Sensor AG	48	-	1	Pfeiffer Vacuum Technology AG	149	-
3	Francotyp-Postalia Holding AG	12	-	11	PNE AG	97	-
8	Fraport AG Frankfurt Airport Services Worldwide	432	0.01	-	Progress-Werk Oberkirch AG	8	-
28	Freenet AG	574	0.01	40	ProSiebenSat.1 Media SE	575	0.01
23	Fresenius Medical Care AG & Co KGaA	1,947	0.05	1	PSI Software AG	22	-
41	Fresenius SE & Co KGaA	1,835	0.04	4	Puma SE	380	0.01
4	Fuchs Petrolub SE	186	0.01	2	PVA TePla AG	34	-
18	GEA Group AG	628	0.02	12	QIAGEN NV	569	0.01
5	Gerresheimer AG	595	0.01	24	QSC AG	48	-
2	Gesco AG	40	-	-	Rational AG	369	0.01
5	GFT Technologies SE	70	-	8	Rheinmetall AG	693	0.02
-	Grammer AG	9	-	7	RTL Group SA	302	0.01
7	Grand City Properties SA	166	-	48	RWE AG	1,969	0.05
2	H&R GmbH & Co KGaA	11	-	7	S&T AG	170	-
5	Hamburger Hafen und Logistik AG	110	-	11	SAF-Holland SE	134	-
3	Hannover Rueck SE	549	0.01	7	Salzgitter AG	144	-
5	Hapag-Lloyd AG	378	0.01	45	SAP SE	5,385	0.13
-	Hawesko Holding AG	14	-	1	Schaltbau Holding AG	28	-
14	HeidelbergCement AG	965	0.02	5	Scout24 AG	371	0.01
42	Heidelberger Druckmaschinen AG	40	-	-	Secunet Security Networks AG	40	-
6	Hella GmbH & Co KGaA	326	0.01	5	SGL Carbon SE	24	-
14	HelloFresh SE	812	0.02	-	Shop Apotheke Europe NV	56	-
3	Henkel AG & Co KGaA	325	0.01	15	Siemens AG	2,058	0.05
4	Hochtief AG	352	0.01	8	Siemens Energy AG	229	0.01
7	HolidayCheck Group AG	16	-	3	Siltronic AG	461	0.01
2	Hornbach Baumarkt AG	75	-	2	Sixt SE	280	0.01
2	Hornbach Holding AG & Co KGaA	253	0.01	1	SMT Scharf AG	6	-
10	Hugo Boss AG	319	0.01	7	Software AG	304	0.01
-	Hypoport AG	241	0.01	4	Stabilus SA	268	0.01
5	Indus Holding AG	180	0.01	1	Stratec SE	74	-
144	Infineon Technologies AG	5,091	0.12	4	Stroer SE & Co KGaA	392	0.01
4	Instone Real Estate Group AG	116	-				

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
Germany - 2.34% (continued)			Hong Kong - 0.89% (continued)				
14	Suedzucker AG	219	0.01	173	CK Asset Holdings Ltd	946	0.02
2	SUESS MicroTec SE	46	-	251	CK Hutchison Holdings Ltd	1,818	0.04
1	Surteco Group SE	40	-	44	CK Infrastructure Holdings Ltd	225	0.01
9	Symrise AG	1,136	0.03	68	CLP Holdings Ltd	639	0.02
15	TAG Immobilien AG	440	0.01	55	CNQC International Holdings Ltd	5	-
8	Takkt AG	99	-	50	Convenience Retail Asia Ltd	30	-
7	Talanx AG	249	0.01	552	Convoy Global Holdings Ltd	2	-
1	Technotrans SE	26	-	34	Cowell e Holdings Inc	21	-
15	Tele Columbus AG	41	-	35	Crystal International Group Ltd	12	-
255	Telefonica Deutschland Holding AG	703	0.02	960	CSI Properties Ltd	27	-
58	thyssenkrupp AG	384	0.01	84	Dah Sing Banking Group Ltd	91	-
-	Traffic Systems SE	18	-	26	Dah Sing Financial Holdings Ltd	76	-
16	Uniper SE	544	0.01	53	Dickson Concepts International Ltd	25	-
20	United Internet AG	803	0.02	1,650	Digital Domain Holdings Ltd	11	-
6	VERBIO Vereinigte BioEnergie AG	174	-	28	Eagle Nice International Holdings Ltd	15	-
5	Volkswagen AG	855	0.02	62	EcoGreen International Group Ltd	10	-
22	Vonovia SE	1,521	0.04	336	eForce Holdings Ltd	3	-
2	Vossloh AG	90	-	420	Emperor Capital Group Ltd	7	-
3	Wacker Chemie AG	430	0.01	75	Emperor Entertainment Hotel Ltd	11	-
4	Wacker Neuson SE	86	-	244	Emperor International Holdings Ltd	33	-
2	Washtec AG	97	-	360	Emperor Watch & Jewellery Ltd	5	-
5	Wuestenrot & Wuertembergische AG	100	-	136	ENM Holdings Ltd	12	-
4	Zalando SE	400	0.01	302	Esprit Holdings Ltd	39	-
2	Zeal Network SE	102	-	8	Fairwood Holdings Ltd	18	-
		101,287	2.34	234	Far East Consortium International Ltd	77	-
Hong Kong - 0.89%			591	FIH Mobile Ltd	63	-	
32	AEON Credit Service Asia Co Ltd	22	-	476	First Pacific Co Ltd	145	-
677	AIA Group Ltd	7,427	0.17	104	First Shanghai Investments Ltd	4	-
160	APAC Resources Ltd	19	-	117	FIT Hon Teng Ltd	38	-
188	Apollo Future Mobility Group Ltd	14	-	13	Galaxy Entertainment Group Ltd	99	-
150	Applied Development Holdings Ltd	4	-	246	Giordano International Ltd	37	-
99	Asia Standard International Group Ltd	11	-	124	Glorious Sun Enterprises Ltd	13	-
29	Asiasec Properties Ltd	5	-	120	Golden Resources Development International Ltd	9	-
25	ASM Pacific Technology Ltd	306	0.01	60	Gold-Finance Holdings Ltd	-	-
2	Associated International Hotels Ltd	4	-	145	Goodbaby International Holdings Ltd	19	-
173	Bank of East Asia Ltd	383	0.01	39	Great Eagle Holdings Ltd	105	-
52	BOC Aviation Ltd	463	0.01	7,680	Greater Bay Area Investments Group Holdings Ltd	10	-
204	BOC Hong Kong Holdings Ltd	666	0.02	3,833	G-Resources Group Ltd	21	-
120	BOCOM International Holdings Co Ltd	16	-	10	Guoco Group Ltd	126	-
106	BOE Varitronix Ltd	39	-	385	Guotai Junan International Holdings Ltd	55	-
80	Bright Smart Securities & Commodities Group Ltd	20	-	462	Haitong International Securities Group Ltd	119	-
242	Brightoil Petroleum Holdings Ltd	9	-	133	Hang Lung Group Ltd	335	0.01
90	Build King Holdings Ltd	12	-	140	Hang Lung Properties Ltd	346	0.01
440	Burwill Holdings Ltd	1	-	37	Hang Seng Bank Ltd	643	0.02
56	Cafe de Coral Holdings Ltd	121	-	86	Hanison Construction Holdings Ltd	11	-
32	Camsing International Holding Ltd	1	-	370	Hao Tian Development Group Ltd	12	-
286	Cathay Pacific Airways Ltd	268	0.01	3	Harbour Centre Development Ltd	3	-
184	Century City International Holdings Ltd	10	-	99	Henderson Land Development Co Ltd	415	0.01
205	CGN Mining Co Ltd	7	-	228	HK Electric Investments & HK Electric Investments Ltd	230	0.01
11	Chevalier International Holdings Ltd	13	-	93	HKBN Ltd	160	0.01
216	China Display Optoelectronics Technology Holdings Ltd	12	-	163	HKR International Ltd	77	-
328	China Energy Development Holdings Ltd	5	-	730	HKT Trust & HKT Ltd	954	0.02
2	China Motor Bus Co Ltd	33	-	16	Hon Kwok Land Investment Co Ltd	5	-
220	China Star Entertainment Ltd	42	-	271	Hong Kong & China Gas Co Ltd	415	0.01
2,415	China Strategic Holdings Ltd	42	-	58	Hong Kong Economic Times Holdings Ltd	8	-
76	Chinese Estates Holdings Ltd	38	-	67	Hong Kong Exchanges & Clearing Ltd	3,306	0.08
19	Chong Hing Bank Ltd	23	-	27	Hong Kong Ferry Holdings Co Ltd	22	-
62	Chow Sang Sang Holdings International Ltd	75	-	74	Hongkong & Shanghai Hotels Ltd	67	-
195	Chow Tai Fook Jewellery Group Ltd	255	0.01	46	Hongkong Chinese Ltd	4	-
96	Chuang's Consortium International Ltd	12	-	18	Honma Golf Ltd	10	-
318	CITIC Telecom International Holdings Ltd	106	-	54	Hung Hing Printing Group Ltd	7	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Hong Kong - 0.89% (continued)			Hong Kong - 0.89% (continued)		
282 Hutchison Telecommunications Hong Kong Holdings Ltd	45	-	80 PRADA SpA	396	0.01
68 Hysan Development Co Ltd	275	0.01	246 PT International Development Co Ltd	7	-
128 IGG Inc	128	-	56 Public Financial Holdings Ltd	15	-
55 International Housewares Retail Co Ltd	16	-	142 PYI Corp Ltd	6	-
802 IRC Ltd	11	-	90 Rare Earth Magnesium Technology Group Holdings	1	-
110 IT Ltd	28	-	46 Regal Hotels International Holdings Ltd	16	-
174 Jacobson Pharma Corp Ltd	25	-	43 Regina Miracle International Holdings Ltd	17	-
95 Johnson Electric Holdings Ltd	223	0.01	72 Renco Holdings Group Ltd	2	-
179 K Wah International Holdings Ltd	89	-	221 Sa Sa International Holdings Ltd	37	-
80 Karrie International Holdings Ltd	12	-	18 Safety Godown Co Ltd	8	-
22 Keck Seng Investments	10	-	366 Samsonite International SA	592	0.02
163 Kerry Logistics Network Ltd	358	0.01	130 Sands China Ltd	533	0.01
100 Kerry Properties Ltd	258	0.01	26 SEA Holdings Ltd	25	-
44 Kingmaker Footwear Holdings Ltd	4	-	183 Shangri-La Asia Ltd	167	0.01
470 Kingston Financial Group Ltd	41	-	75 Shenwan Hongyuan HK Ltd	9	-
73 Kowloon Development Co Ltd	70	-	228 Shun Tak Holdings Ltd	72	-
36 Kwoon Chung Bus Holdings Ltd	10	-	92 Sing Tao News Corp Ltd	12	-
33 Lai Sun Development Co Ltd	27	-	220 Singamas Container Holdings Ltd	14	-
31 Lai Sun Garment International Ltd	25	-	379 Sino Land Co Ltd	517	0.01
197 Landing International Development Ltd	6	-	287 SITC International Holdings Co Ltd	550	0.01
124 Landsea Green Group Co Ltd	10	-	141 SJM Holdings Ltd	165	0.01
283 Langham Hospitality Investments and Langham Hospitality Investments Ltd	39	-	80 SmarTone Telecommunications Holdings Ltd	44	-
195 Leyou Technologies Holdings Ltd	83	-	14 Soundwill Holdings Ltd	13	-
67 Lifestyle International Holdings Ltd	58	-	78 Stella International Holdings Ltd	90	-
410 Lippo China Resources Ltd	7	-	88 Sun Hung Kai & Co Ltd	39	-
26 Liu Chong Hing Investment Ltd	23	-	52 Sun Hung Kai Properties Ltd	696	0.02
81 L'Occitane International SA	171	0.01	133 SUNeVision Holdings Ltd	124	-
53 Luk Fook Holdings International Ltd	134	-	62 Swire Pacific Ltd, Class A	355	0.01
42 Lung Kee Bermuda Holdings	14	-	104 Swire Pacific Ltd, Class B	103	-
338 Macau Legend Development Ltd	45	-	73 Swire Properties Ltd	221	0.01
320 Man Wah Holdings Ltd	588	0.01	50 TAI Cheung Holdings Ltd	30	-
4,691 Mason Group Holdings Ltd	19	-	54 Tao Heung Holdings Ltd	6	-
84 Melco International Development Ltd	159	0.01	95 Techtronic Industries Co Ltd	1,213	0.03
11 Microport Scientific Corp	47	-	54 Television Broadcasts Ltd	56	-
58 Midland Holdings Ltd	5	-	178 Texwinca Holdings Ltd	36	-
49 Midland IC&I Ltd	1	-	42 TK Group Holdings Ltd	13	-
34 Miramar Hotel & Investment	57	-	104 Tradelink Electronic Commerce Ltd	12	-
41 Modern Dental Group Ltd	7	-	30 Transport International Holdings Ltd	58	-
55 MTR Corp Ltd	298	0.01	45 Union Medical Healthcare Ltd	29	-
244 NagaCorp Ltd	312	0.01	144 United Laboratories International Holdings Ltd	108	-
56 Nameson Holdings Ltd	4	-	129 Value Partners Group Ltd	70	-
101 New World Development Co Ltd	512	0.01	106 Vitasoy International Holdings Ltd	435	0.01
116 NewOcean Energy Holdings Ltd	11	-	35 VPower Group International Holdings Ltd	12	-
253 NWS Holdings Ltd	242	0.01	152 VSTECS Holdings Ltd	128	-
44 OP Financial Ltd	5	-	25 VTech Holdings Ltd	193	0.01
122 Oriental Press Group Ltd	7	-	44 Wai Kee Holdings Ltd	23	-
82 Oriental Watch Holdings	29	-	1,500 Wang On Group Ltd	12	-
578 Oshidori International Holdings Ltd	49	-	1,378 WH Group Ltd	1,123	0.03
1,070 Pacific Basin Shipping Ltd	175	0.01	92 Wharf Real Estate Investment Co Ltd	429	0.01
104 Pacific Century Premium Developments Ltd	11	-	5 Wing On Co International Ltd	11	-
214 Pacific Textiles Holdings Ltd	147	-	44 Wing Tai Properties Ltd	20	-
56 Paliburg Holdings Ltd	14	-	153 Wynn Macau Ltd	261	0.01
68 Paradise Entertainment Ltd	8	-	230 Xinyi Glass Holdings Ltd	516	0.01
870 PCCW Ltd	528	0.01	26 YT Realty Group Ltd	6	-
68 Pentamaster International Ltd	15	-	168 Yue Yuen Industrial Holdings Ltd	345	0.01
56 Perfect Shape Medical Ltd	25	-	710 Zensun Enterprises Ltd	44	-
156 Pico Far East Holdings Ltd	29	-		38,588	0.89
80 Playmates Holdings Ltd	9	-	Ireland - 0.28%		
465 Polytec Asset Holdings Ltd	43	-	94 AIB Group PLC	168	-
80 Power Assets Holdings Ltd	417	0.01	153 Bank of Ireland Group PLC	478	0.01
			80 Cairn Homes PLC	89	-
			103 CRH PLC	4,069	0.10

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Ireland - 0.28% (continued)			Israel - 0.21% (continued)		
5 Datalax PLC	4	-	2 Hilan Ltd	109	-
7 FBD Holdings PLC	60	-	1 IDI Insurance Co Ltd	21	-
7 Flutter Entertainment PLC (Ireland listing)	1,320	0.03	- IES Holdings Ltd	15	-
7 Flutter Entertainment PLC (UK listing)	1,282	0.03	24 Industrial Buildings Corp Ltd	59	-
26 Glanbia PLC	318	0.01	7 Inrom Construction Industries Ltd	31	-
27 Irish Continental Group PLC	145	-	3 Isracard Ltd	10	-
6 Kerry Group PLC	823	0.02	10 Israel Canada T.R Ltd	21	-
20 Kingspan Group PLC	1,758	0.04	93 Israel Chemicals Ltd	444	0.01
17 Permanent TSB Group Holdings PLC	12	-	136 Israel Discount Bank Ltd	460	0.01
42 Smurfit Kappa Group PLC	1,774	0.04	2 Israel Land Development - Urban Renewal Ltd	15	-
	12,300	0.28	- Isras Investment Co Ltd	59	-
Israel - 0.21%			1 Issta Lines Ltd	9	-
13 Adgar Investment and Development Ltd	20	-	4 Kamada Ltd	25	-
2 AFI Properties Ltd	79	-	3 Kenon Holdings Ltd	66	-
7 Airport City Ltd	100	-	1 Kerur Holdings Ltd	21	-
3 Allot Ltd	25	-	- Kilil Industries Ltd	11	-
14 Alony Hetz Properties & Investments Ltd	179	0.01	- Levinstein Properties Ltd	8	-
1 Alrov Properties and Lodgings Ltd	36	-	2 Magic Software Enterprises Ltd	42	-
16 Amot Investments Ltd	84	-	- Malam - Team Ltd	23	-
1 Arad Ltd	18	-	5 Matrix IT Ltd	105	-
31 Arko Holdings Ltd	22	-	7 Maytronics Ltd	96	-
8 Ashstrom Group Ltd	123	0.01	10 Mediterranean Towers Ltd	26	-
2 AudioCodes Ltd	56	-	1 Mega Or Holdings Ltd	32	-
12 Avgol Industries 1953 Ltd	12	-	- Mehadrin Ltd	5	-
10 Azorim-Investment Development & Construction Co Ltd	25	-	6 Meitav Dash Investments Ltd	26	-
2 Azrieli Group Ltd	103	-	2 Melisron Ltd	103	-
29 Bank Hapoalim BM	188	0.01	6 Menora Mivtachim Holdings Ltd	111	-
106 Bank Leumi Le-Israel BM	594	0.02	68 Migdal Insurance & Financial Holdings Ltd	61	-
11 Bayside Land Corp	88	-	1 Mivtach Shamir Holdings Ltd	20	-
- Bet Shemesh Engines Holdings 1997 Ltd	10	-	16 Mizrahi Tefahot Bank Ltd	347	0.01
191 Bezeq The Israeli Telecommunication Corp Ltd	206	0.01	7 Naphtha Israel Petroleum Corp Ltd	32	-
- Big Shopping Centers Ltd	50	-	2 Nawi Brothers Ltd	12	-
1 Blue Square Real Estate Ltd	34	-	1 Neto ME Holdings Ltd	26	-
- Brack Capital Properties NV	18	-	3 Nice Ltd	774	0.02
3 Camtek Ltd	51	-	4 Nova Measuring Instruments Ltd	229	0.01
7 Carasso Motors Ltd	26	-	21 Novolog Ltd	20	-
18 Cellcom Israel Ltd	83	-	296 Oil Refineries Ltd	64	-
8 Clal Insurance Enterprises Holdings Ltd	105	-	1 One Software Technologies Ltd	84	-
4 Compugen Ltd	49	-	8 OPC Energy Ltd	77	-
1 Danel Adir Yeoshua Ltd	125	0.01	2 Palram Industries 1990 Ltd	19	-
8 Delek Automotive Systems Ltd	50	-	21 Partner Communications Co Ltd	107	-
- Delek Group Ltd	16	-	- Paz Oil Co Ltd	47	-
1 Delta Galil Industries Ltd	28	-	3 Perion Network Ltd	20	-
19 Dor Alon Energy in Israel 1988 Ltd	19	-	24 Phoenix Holdings Ltd	159	0.01
- Duniec Brothers Ltd	15	-	- Plasson Industries Ltd	10	-
67 El Al Israel Airlines	13	-	1 Priortech Ltd	22	-
2 Electra Consumer Products 1970 Ltd	45	-	1 Rami Levy Chain Stores Hashikma Marketing 2006 Ltd	83	-
- Electra Ltd	119	-	1 Scope Metals Group Ltd	15	-
- Ellomay Capital Ltd	8	-	15 Shapir Engineering and Industry Ltd	111	-
20 Energix-Renewable Energies Ltd	82	-	32 Shikun & Binui Ltd	165	0.01
21 Enlight Renewable Energy Ltd	41	-	17 Shufersal Ltd	133	0.01
4 Equital Ltd	85	-	6 Strauss Group Ltd	195	0.01
8 First International Bank Of Israel Ltd	200	0.01	- Tadiran Holdings Ltd	22	-
- FMS Enterprises Migun Ltd	8	-	31 Teva Pharmaceutical Industries Ltd	298	0.01
1 Formula Systems 1985 Ltd	113	-	17 Tower Semiconductor Ltd	420	0.01
1 Fox Wizel Ltd	86	-	1 Victory Supermarket Chain Ltd	26	-
3 Gilat Satellite Networks Ltd	16	-	1 YH Dimri Construction & Development Ltd	33	-
1 Hadera Paper Ltd	31	-		9,250	0.21
1 Ham-Let Israel-Canada Ltd	15	-	Italy - 0.90%		
19 Harel Insurance Investments & Financial Services Ltd	167	0.01	313 A2A SpA	479	0.01
			9 ACEA SpA	186	0.01

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Italy - 0.90% (continued)			Italy - 0.90% (continued)		
6 Aeffe SpA	8	-	4 Gruppo MutuiOnline SpA	154	-
19 Amplifon SpA	780	0.02	6 Guala Closures SpA	45	-
46 Anima Holding SpA	201	0.01	165 Hera SpA	601	0.01
2 Aquafil SpA	8	-	9 Illimity Bank SpA	93	-
18 Arnoldo Mondadori Editore SpA	33	-	3 IMA Industria Macchine Automatiche SpA	268	0.01
8 Ascopiave SpA	34	-	40 IMMSI SpA	21	-
60 Assicurazioni Generali SpA	1,017	0.02	27 Infrastrutture Wireless Italiane SpA	350	0.01
41 Atlantia SpA	752	0.02	29 Intek Group SpA	12	-
18 Autogrill SpA	109	-	12 Interpump Group SpA	514	0.01
- Autostrade Meridionali SpA	8	-	526 Intesa Sanpaolo SpA	1,218	0.03
3 Avio SpA	39	-	83 Iren SpA	222	0.01
17 Azimut Holding SpA	358	0.01	60 Italgas SpA	384	0.01
1 B&C Speakers SpA	10	-	2 Italmobiliare SpA	73	-
1,555 Banca Carige SpA	1	-	3 IVS Group SA	16	-
21 Banca Farmafactoring SpA	113	-	75 Juventus Football Club SpA	73	-
8 Banca Generali SpA	279	0.01	1 La Doria SpA	22	-
5 Banca IFIS SpA	52	-	60 Leonardo SpA	438	0.01
24 Banca Mediolanum SpA	220	0.01	1 LU-VE SpA	18	-
1 Banca Monte dei Paschi di Siena SpA	2	-	14 Maire Tecnimont SpA	27	-
62 Banca Popolare di Sondrio SCpA	168	-	5 MARR SpA	86	-
9 Banca Sistema SpA	18	-	2 Massimo Zanetti Beverage Group SpA	12	-
231 Banco BPM SpA	512	0.01	57 Mediaset SpA	134	-
6 Banco di Desio e della Brianza SpA	16	-	99 Mediobanca Banca di Credito Finanziario SpA	892	0.02
4 BasicNet SpA	19	-	24 Moncler SpA	1,207	0.03
9 BE SpA	15	-	1 Openjobmetis Spa agenzia per il lavoro	8	-
2 Biesse SpA	38	-	36 OVS SpA	46	-
202 BPER Banca	354	0.01	31 Piaggio & C SpA	98	-
5 Brunello Cucinelli SpA	196	0.01	55 Pirelli & C SpA	297	0.01
10 Buzzi Unicem SpA	254	0.01	57 Poste Italiane SpA	589	0.01
18 Cairo Communication SpA	26	-	1 Prima Industrie SpA	10	-
2 Carel Industries SpA	51	-	21 Prysmian SpA	699	0.02
4 Carraro SpA	4	-	11 RAI Way SpA	73	-
6 Cementir Holding NV	52	-	13 Recordati SpA	689	0.02
30 Cerved Group SpA	242	0.01	30 Reno de Medici SpA	35	-
95 CIR SpA-Compagnie Industriali	54	-	2 Reply SpA	260	0.01
154 CNH Industrial NV	1,677	0.04	42 Rizzoli Corriere Della Sera Mediagroup SpA	29	-
15 Credito Emiliano SpA	86	-	1 Sabaf SpA	11	-
11 Credito Valtellinese SpA	151	-	13 Saiflo Group SpA	11	-
67 d'Amico International Shipping SA	8	-	86 Saipem SpA	212	0.01
3 Danieli & C Officine Meccaniche SpA	43	-	22 Salini Impregilo SpA	34	-
2 Datalogic SpA	24	-	6 Salvatore Ferragamo SpA	99	-
6 De' Longhi SpA	215	0.01	94 Saras SpA	61	-
21 DeA Capital SpA	28	-	2 Servizi Italia SpA	6	-
3 DiaSorin SpA	693	0.02	1 Sesa SpA	86	-
6 Elica SpA	21	-	294 Snam SpA	1,659	0.04
13 Emak SpA	16	-	27 Societa Cattolica di Assicurazioni SC	162	-
16 Enav SpA	71	-	11 Sogefi SpA	16	-
399 Enel SpA	4,003	0.09	6 SOL SpA	83	-
215 Eni SpA	2,140	0.05	13 Tamburi Investment Partners SpA	96	-
10 ERG SpA	230	0.01	15 Technogym SpA	165	-
8 Esprinet SpA	84	-	1,584 Telecom Italia SpA	747	0.02
5 Eurotech SpA	26	-	49 Tenaris SA	384	0.01
21 Falck Renewables SpA	135	-	132 Terna Rete Elettrica Nazionale SpA	994	0.02
9 Ferrari NV	1,943	0.05	3 Tinexta SpA	71	-
153 Fiat Chrysler Automobiles NV	2,392	0.06	1 Tod's SpA	24	-
4 Fiera Milano SpA	14	-	1 TXT e-solutions SpA	10	-
3 Fila SpA	26	-	145 UniCredit SpA	1,506	0.04
66 Fincantieri SpA	51	-	2 Unieuro SpA	25	-
79 FincoBank Banca Finco SpA	1,247	0.03	72 Unipol Gruppo SpA	348	0.01
17 FNM SpA	12	-	67 UnipolSai Assicurazioni SpA	178	-
2 Freni Brembo SpA	24	-			
18 Geox SpA	17	-			

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Italy - 0.90% (continued)			Japan - 7.94% (continued)		
- Wiit SpA	21	-	2 Alps Logistics Co Ltd	14	-
4 Zignago Vetro SpA	57	-	3 Altech Corp	53	-
	38,864	0.90	43 Amada Holdings Co Ltd	413	0.01
Japan - 7.94%			9 Amano Corp	218	0.01
10 77 Bank Ltd	134	-	- Amiyaki Tei Co Ltd	11	-
1 A&A Material Corp	8	-	2 Amuse Inc	37	-
3 A&D Co Ltd	30	-	7 ANA Holdings Inc	180	0.01
2 ABC-Mart Inc	89	-	2 Anabuki Kosan Inc	29	-
- Abist Co Ltd	11	-	4 Anest Iwata Corp	41	-
2 Achilles Corp	31	-	18 Anritsu Corp	420	0.01
28 Acom Co Ltd	136	-	1 AOI Electronics Co Ltd	10	-
2 AD Works Co Ltd	3	-	4 AOI TYO Holdings Inc	15	-
3 Adastria Co Ltd	43	-	7 AOKI Holdings Inc	28	-
16 ADEKA Corp	251	0.01	3 Aomori Bank Ltd	81	-
1 Ad-Sol Nissin Corp	34	-	8 Aoyama Trading Co Ltd	33	-
2 Advan Co Ltd	27	-	2 Aoyama Zaisan Networks Co Ltd	29	-
1 Advance Create Co Ltd	13	-	16 Aozora Bank Ltd	295	0.01
2 Advantage Risk Management Co Ltd	11	-	3 Apaman Co Ltd	14	-
14 Advantest Corp	960	0.02	3 Arakawa Chemical Industries Ltd	30	-
1 Adventure Inc	25	-	3 Arata Corp	133	-
47 AEON Co Ltd	1,407	0.03	2 Arcland Sakamoto Co Ltd	39	-
3 AEON Delight Co Ltd	88	-	2 Arcland Service Holdings Co Ltd	39	-
1 AEON Fantasy Co Ltd	25	-	6 Arcs Co Ltd	132	-
23 AEON Financial Service Co Ltd	255	0.01	4 Arealink Co Ltd	37	-
2 AEON Hokkaido Corp	14	-	2 Argo Graphics Inc	55	-
10 AEON Mall Co Ltd	166	0.01	1 Ariake Japan Co Ltd	79	-
1 Aeria Inc	6	-	7 Arisawa Manufacturing Co Ltd	60	-
2 AFC-HD AMS Life Science Co Ltd	13	-	3 ARTERIA Networks Corp	40	-
23 AGC Inc	768	0.02	1 Artiza Networks Inc	24	-
- Agro-Kanesho Co Ltd	5	-	5 Artnature Inc	34	-
5 Ahresty Corp	16	-	2 ArtSpark Holdings Inc	43	-
5 Ai Holdings Corp	86	-	- As One Corp	61	-
5 Aica Kogyo Co Ltd	172	0.01	2 Asahi Broadcasting Group Holdings Corp	11	-
2 Aichi Bank Ltd	50	-	3 Asahi Co Ltd	43	-
6 Aichi Corp	58	-	9 Asahi Diamond Industrial Co Ltd	36	-
2 Aichi Steel Corp	44	-	32 Asahi Group Holdings Ltd	1,237	0.03
1 Aichi Tokei Denki Co Ltd	21	-	7 Asahi Holdings Inc	220	0.01
9 Aida Engineering Ltd	78	-	18 Asahi Intecc Co Ltd	674	0.02
23 Aiful Corp	58	-	156 Asahi Kasei Corp	1,423	0.03
3 Ain Holdings Inc	238	0.01	- Asahi Kogyosha Co Ltd	12	-
1 Ainavo Holdings Co Ltd	11	-	2 Asahi Net Inc	14	-
1 Aiphone Co Ltd	19	-	1 Asahi Printing Co Ltd	13	-
31 Air Water Inc	518	0.01	2 Asahi Yukizai Corp	32	-
2 Airport Facilities Co Ltd	11	-	1 Asante Inc	8	-
7 Aisan Industry Co Ltd	32	-	2 Asanuma Corp	68	-
17 Aisin Seiki Co Ltd	507	0.01	2 Asax Co Ltd	12	-
4 Aizawa Securities Co Ltd	30	-	1 Ascentech KK	11	-
43 Ajinomoto Co Inc	900	0.02	1 Ashimori Industry Co Ltd	11	-
1 Ajis Co Ltd	33	-	4 Asia Pile Holdings Corp	19	-
6 Akatsuki Corp	15	-	8 Asics Corp	144	-
1 Akatsuki Inc	39	-	3 ASKA Pharmaceutical Co Ltd	57	-
9 Akebono Brake Industry Co Ltd	12	-	2 ASKUL Corp	84	-
2 Akita Bank Ltd	33	-	120 Astellas Pharma Inc	1,708	0.04
1 Albis Co Ltd	24	-	1 Asti Corp	10	-
5 Alconix Corp	63	-	1 Asukanet Co Ltd	14	-
13 Alfresa Holdings Corp	258	0.01	3 Ateam Inc	24	-
4 Alinco Inc	36	-	13 Atom Corp	101	-
2 Alleanza Holdings Co Ltd	32	-	1 Atrae Inc	24	-
3 Alpen Co Ltd	65	-	3 Atsugi Co Ltd	16	-
1 Alpha Corp	11	-	1 Aucnet Inc	12	-
1 Alpha Systems Inc	20	-	12 Autobacs Seven Co Ltd	152	0.01
31 Alps Alpine Co Ltd	388	0.01	3 Avant Corp	30	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.94% (continued)			Japan - 7.94% (continued)		
4 Avex Inc	36	-	12 Chiba Kogyo Bank Ltd	29	-
6 Awa Bank Ltd	149	-	1 Chikaranomoto Holdings Co Ltd	3	-
3 Axial Retailing Inc	127	-	4 Chilled & Frozen Logistics Holdings Co Ltd	67	-
1 Axyz Co Ltd	15	-	1 Chino Corp	16	-
7 Azbil Corp	332	0.01	3 Chiyoda Co Ltd	23	-
11 Bandai Namco Holdings Inc	1,037	0.03	2 Chiyoda Integre Co Ltd	32	-
7 Bando Chemical Industries Ltd	37	-	1 Chodai Co Ltd	16	-
3 Bank of Iwate Ltd	60	-	3 Chofu Seisakusho Co Ltd	62	-
1 Bank of Kochi Ltd	9	-	2 Chori Co Ltd	29	-
7 Bank of Kyoto Ltd	373	0.01	32 Chubu Electric Power Co Inc	380	0.01
2 Bank of Nagoya Ltd	47	-	3 Chubu Shiryō Co Ltd	44	-
4 Bank of Okinawa Ltd	114	-	5 Chudenko Corp	108	-
3 Bank of Saga Ltd	43	-	1 Chuetsu Pulp & Paper Co Ltd	17	-
7 Bank of the Ryukyus Ltd	56	-	30 Chugai Pharmaceutical Co Ltd	1,437	0.03
1 Bank of Toyama Ltd	20	-	1 Chugai Ro Co Ltd	14	-
4 Baroque Japan Ltd	26	-	23 Chugoku Bank Ltd	201	0.01
2 BayCurrent Consulting Inc	300	0.01	25 Chugoku Electric Power Co Inc	321	0.01
1 Beagle Inc	19	-	7 Chugoku Marine Paints Ltd	65	-
2 Beenos Inc	53	-	1 Chukyo Bank Ltd	29	-
2 Belc Co Ltd	93	-	1 Chuo Spring Co Ltd	17	-
6 Bell System24 Holdings Inc	94	-	1 Chuo Warehouse Co Ltd	13	-
9 Belluna Co Ltd	86	-	7 CI Takiron Corp	50	-
10 Benefit One Inc	336	0.01	53 Citizen Watch Co Ltd	139	-
7 Benesse Holdings Inc	155	0.01	5 CKD Corp	115	-
1 Bengo4.com Inc	65	-	1 CK-San-Etsu Co Ltd	22	-
10 Bic Camera Inc	104	-	3 Cleanup Corp	12	-
1 Biofermin Pharmaceutical Co Ltd	18	-	1 CMC Corp	11	-
2 B-Lot Co Ltd	13	-	2 CMIC Holdings Co Ltd	30	-
3 BML Inc	85	-	8 CMK Corp	29	-
1 Bourbon Corp	13	-	15 Coca-Cola Bottlers Japan Holdings Inc	229	0.01
1 BP Castrol KK	17	-	2 Cocokara fine Inc	174	0.01
4 Br Holdings Corp	25	-	5 COLOPL Inc	48	-
- BrainPad Inc	16	-	10 Colowide Co Ltd	146	-
51 Bridgestone Corp	1,762	0.04	1 Comany Inc	10	-
17 Broadleaf Co Ltd	104	-	4 Computer Engineering & Consulting Ltd	55	-
1 Bronco Billy Co Ltd	24	-	3 Computer Institute of Japan Ltd	32	-
32 Brother Industries Ltd	617	0.02	13 COMSYS Holdings Corp	373	0.01
2 Bull-Dog Sauce Co Ltd	21	-	3 Comture Corp	80	-
12 Bunka Shutter Co Ltd	106	-	72 Concordia Financial Group Ltd	253	0.01
1 C Uyemura & Co Ltd	62	-	4 CONEXIO Corp	44	-
2 CAC Holdings Corp	24	-	1 Core Corp	16	-
9 Calbee Inc	275	0.01	2 Corona Corp	22	-
2 Can Do Co Ltd	26	-	4 Cosel Co Ltd	44	-
1 Canare Electric Co Ltd	13	-	9 Cosmo Energy Holdings Co Ltd	153	0.01
3 Canon Electronics Inc	42	-	3 Cosmos Pharmaceutical Corp	449	0.01
45 Canon Inc	804	0.02	2 Cota Co Ltd	24	-
7 Canon Marketing Japan Inc	140	-	- Create Medic Co Ltd	3	-
6 Capcom Co Ltd	345	0.01	13 Create Restaurants Holdings Inc	70	-
1 Career Design Center Co Ltd	10	-	4 Create SD Holdings Co Ltd	132	-
2 Carlit Holdings Co Ltd	14	-	36 Credit Saison Co Ltd	408	0.01
14 Casio Computer Co Ltd	246	0.01	2 Creek & River Co Ltd	18	-
2 Cawachi Ltd	69	-	1 Cresco Ltd	15	-
1 CDS Co Ltd	11	-	2 CTI Engineering Co Ltd	48	-
2 Central Automotive Products Ltd	32	-	3 CTS Co Ltd	30	-
6 Central Glass Co Ltd	134	-	6 Curves Holdings Co Ltd	41	-
4 Central Japan Railway Co	572	0.01	10 CyberAgent Inc	704	0.02
2 Central Security Patrols Co Ltd	50	-	3 Cybernet Systems Co Ltd	27	-
1 Central Sports Co Ltd	25	-	3 Cybozu Inc	82	-
1 Ceres Inc	35	-	16 Dai Nippon Printing Co Ltd	298	0.01
2 Change Inc	155	0.01	4 Dai Nippon Toryo Co Ltd	35	-
1 Charm Care Corp KK	18	-	6 Daibiru Corp	74	-
27 Chiba Bank Ltd	152	0.01	48 Daicel Corp	334	0.01

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.94% (continued)			Japan - 7.94% (continued)		
2 Dai-Dan Co Ltd	53	-	5 Doutor Nichires Holdings Co Ltd	70	-
1 Daido Kogyo Co Ltd	9	-	10 Dowa Holdings Co Ltd	319	0.01
9 Daido Metal Co Ltd	40	-	2 Drecom Co Ltd	15	-
5 Daido Steel Co Ltd	227	0.01	6 DTS Corp	132	-
3 Daidoh Ltd	6	-	6 Duskin Co Ltd	164	0.01
5 Daifuku Co Ltd	578	0.01	2 DyDo Group Holdings Inc	107	-
2 Daihatsu Diesel Manufacturing Co Ltd	8	-	5 Eagle Industry Co Ltd	40	-
4 Daihen Corp	160	0.01	2 Earth Corp	94	-
3 Daiho Corp	100	-	10 East Japan Railway Co	600	0.02
1 Dai-Ichi Cutter Kogyo KK	23	-	1 EAT&Co Ltd	12	-
2 Daiichi Jitsugyo Co Ltd	58	-	14 Ebara Corp	459	0.01
3 Daiichi Kigenso Kagaku-Kogyo Co Ltd	22	-	1 Ebara Foods Industry Inc	14	-
47 Dai-ichi Life Holdings Inc	736	0.02	1 Ebara Jitsugyo Co Ltd	32	-
11 Daiichi Sankyo Co Ltd	382	0.01	2 Ebase Co Ltd	24	-
1 Dai-ichi Seiko Co Ltd	26	-	1 eBook Initiative Japan Co Ltd	14	-
9 Daiichikosho Co Ltd	292	0.01	1 Eco's Co Ltd	29	-
2 Daiken Corp	42	-	16 EDION Corp	146	-
2 Daiken Medical Co Ltd	9	-	3 EF-ON Inc	37	-
7 Daiki Aluminium Industry Co Ltd	43	-	3 eGuarantee Inc	59	-
14 Daikin Industries Ltd	3,148	0.07	1 E-Guardian Inc	33	-
1 Daikoku Denki Co Ltd	8	-	6 Ehime Bank Ltd	59	-
1 Daikokutenbussan Co Ltd	77	-	4 Eidai Co Ltd	11	-
10 Daikyonishikawa Corp	63	-	3 Eiken Chemical Co Ltd	54	-
1 Dainichi Co Ltd	12	-	8 Eisai Co Ltd	626	0.02
2 Dainichiseika Color & Chemicals Manufacturing Co Ltd	46	-	3 Eizo Corp	100	-
15 Daio Paper Corp	252	0.01	2 Elan Corp	61	-
1 Daiohs Corp	9	-	3 Elecom Co Ltd	142	-
3 Daiseki Co Ltd	94	-	9 Electric Power Development Co Ltd	128	-
7 Daishi Hokuetsu Financial Group Inc	158	0.01	2 Elematec Corp	22	-
1 Daishinku Corp	21	-	2 Endo Lighting Corp	9	-
2 Daisue Construction Co Ltd	19	-	4 Enigmo Inc	48	-
2 Daito Bank Ltd	14	-	5 en-japan Inc	167	0.01
2 Daito Pharmaceutical Co Ltd	73	-	1 Enomoto Co Ltd	13	-
9 Daito Trust Construction Co Ltd	861	0.02	1 Enplas Corp	38	-
1 Daitron Co Ltd	16	-	4 EPS Holdings Inc	36	-
66 Daiwa House Industry Co Ltd	2,029	0.05	3 eRex Co Ltd	56	-
6 Daiwa Industries Ltd	57	-	6 ES-Con Japan Ltd	55	-
101 Daiwa Securities Group Inc	438	0.01	3 Escrow Agent Japan Inc	11	-
4 Daiwabo Holdings Co Ltd	262	0.01	2 Eslead Corp	19	-
21 DCM Holdings Co Ltd	234	0.01	3 ESPEC Corp	54	-
5 Dear Life Co Ltd	19	-	5 Exedy Corp	59	-
7 DeNA Co Ltd	117	-	5 Ezaki Glico Co Ltd	196	0.01
17 Denka Co Ltd	515	0.01	7 F@N Communications Inc	28	-
2 Denki Kogyo Co Ltd	50	-	2 Faith Inc	14	-
1 Densan System Co Ltd	22	-	1 Falco Holdings Co Ltd	20	-
14 Denso Corp	641	0.02	4 FancI Corp	167	0.01
15 Dentsu Inc	475	0.01	1 FANUC Corp	343	0.01
3 Denyo Co Ltd	52	-	3 Fast Retailing Co Ltd	2,786	0.07
13 Dexerials Corp	155	0.01	7 FCC Co Ltd	141	-
18 DIC Corp	446	0.01	1 FDK Corp	13	-
2 Digital Arts Inc	146	-	5 Feed One Co Ltd	45	-
3 Digital Garage Inc	141	-	9 Ferrotec Holdings Corp	108	-
1 Digital Hearts Holdings Co Ltd	12	-	1 FFRI Inc	24	-
1 Digital Information Technologies Corp	16	-	2 Fibergate Inc	45	-
5 Dip Corp	109	-	26 FIDEA Holdings Co Ltd	28	-
2 Disco Corp	669	0.02	2 Fields Corp	7	-
2 DKK-Toa Corp	13	-	11 Financial Products Group Co Ltd	51	-
1 DKS Co Ltd	52	-	2 FINDEX Inc	25	-
18 DMG Mori Co Ltd	262	0.01	10 First Bank of Toyama Ltd	29	-
3 Doshisha Co Ltd	52	-	2 First Brothers Co Ltd	14	-
- Double Standard Inc	13	-	2 First Juken Co Ltd	16	-
			2 Fixstars Corp	20	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.94% (continued)			Japan - 7.94% (continued)		
3 FJ Next Co Ltd	28	-	3 Future Corp	55	-
2 Flight Holdings Inc	10	-	5 Fuyo General Lease Co Ltd	317	0.01
2 Focus Systems Corp	14	-	2 G-7 Holdings Inc	44	-
1 Forval Corp	11	-	2 Gakken Holdings Co Ltd	38	-
4 Foster Electric Co Ltd	42	-	1 Gakkyusha Co Ltd	16	-
5 FP Corp	200	0.01	4 GCA Corp	25	-
3 France Bed Holdings Co Ltd	23	-	2 Gecoss Corp	17	-
3 Freebit Co Ltd	24	-	1 Genki Sushi Co Ltd	11	-
1 Freund Corp	7	-	1 Genky DrugStores Co Ltd	56	-
3 Fronteo Inc	22	-	9 Geo Holdings Corp	108	-
4 F-Tech Inc	20	-	2 Geostr Corp	7	-
1 FTGroup Co Ltd	11	-	2 Gfoot Co Ltd	8	-
3 Fudo Tetra Corp	51	-	2 Giken Ltd	82	-
4 Fuji Co Ltd	70	-	1 GL Sciences Inc	24	-
1 Fuji Corp	27	-	2 Globberide Inc	66	-
8 Fuji Corp (Aichi)	205	0.01	9 Glory Ltd	172	0.01
5 Fuji Corp Ltd	31	-	2 Glosel Co Ltd	8	-
2 Fuji Die Co Ltd	10	-	1 GMO Cloud KK	50	-
14 Fuji Electric Co Ltd	492	0.01	6 GMO Financial Holdings Inc	40	-
3 Fuji Kyuko Co Ltd	152	0.01	10 GMO Internet Inc	284	0.01
6 Fuji Media Holdings Inc	61	-	4 GMO Payment Gateway Inc	575	0.01
8 Fuji Oil Co Ltd	15	-	- GMO Pepabo Inc	24	-
9 Fuji Oil Holdings Inc	240	0.01	2 Godo Steel Ltd	37	-
2 Fuji Pharma Co Ltd	25	-	3 Goldcrest Co Ltd	44	-
10 Fuji Seal International Inc	190	0.01	3 Goldwin Inc	175	0.01
4 Fuji Soft Inc	174	0.01	1 Good Com Asset Co Ltd	22	-
2 Fujibo Holdings Inc	66	-	2 Grandy House Corp	9	-
3 Fujicco Co Ltd	51	-	13 Gree Inc	72	-
18 FUJIFILM Holdings Corp	995	0.02	1 Greens Co Ltd	3	-
4 Fujikura Kasei Co Ltd	21	-	14 GS Yuasa Corp	344	0.01
56 Fujikura Ltd	219	0.01	6 G-Tekt Corp	76	-
3 Fujimori Kogyo Co Ltd	135	-	1 Gun-Ei Chemical Industry Co Ltd	12	-
2 Fujio Food System Co Ltd	22	-	8 GungHo Online Entertainment Inc	190	0.01
12 Fujisash Co Ltd	10	-	60 Gunma Bank Ltd	187	0.01
2 Fujishoji Co Ltd	11	-	3 Gunze Ltd	89	-
7 Fujitec Co Ltd	146	-	15 H2O Retailing Corp	92	-
6 Fujitsu General Ltd	197	0.01	- HABA Laboratories Inc	8	-
14 Fujitsu Ltd	1,978	0.05	58 Hachijuni Bank Ltd	205	0.01
1 Fujiya Co Ltd	29	-	2 Hagihara Industries Inc	26	-
2 FuKoKu Co Ltd	12	-	1 Hagiwara Electric Holdings Co Ltd	30	-
1 Fukuda Corp	51	-	2 Hakudo Co Ltd	21	-
1 Fukuda Denshi Co Ltd	93	-	24 Hakuodo DY Holdings Inc	348	0.01
1 Fukui Bank Ltd	25	-	2 Hakuto Co Ltd	22	-
1 Fukui Computer Holdings Inc	42	-	2 Halows Co Ltd	50	-
23 Fukuoka Financial Group Inc	408	0.01	3 Hamakyorex Co Ltd	98	-
2 Fukushima Bank Ltd	4	-	7 Hamamatsu Photonics KK	371	0.01
2 Fukushima Industries Corp	67	-	1 Handsman Co Ltd	17	-
5 Fukuyama Transporting Co Ltd	230	0.01	12 Hankyu Hanshin Holdings Inc	388	0.01
3 FULLCAST Holdings Co Ltd	45	-	6 Hanwa Co Ltd	143	-
3 Funai Electric Co Ltd	12	-	3 Happinet Corp	35	-
5 Funai Soken Holdings Inc	111	-	2 Hard Off Corp Co Ltd	10	-
1 Furukawa Battery Co Ltd	18	-	2 Harima Chemicals Group Inc	20	-
6 Furukawa Co Ltd	61	-	2 Haruyama Holdings Inc	11	-
16 Furukawa Electric Co Ltd	402	0.01	59 Haseko Corp	640	0.02
4 Furuno Electric Co Ltd	50	-	41 Hazama Ando Corp	270	0.01
2 Furusato Industries Ltd	22	-	8 Heiwa Corp	114	-
- Furuya Metal Co Ltd	17	-	4 Heiwa Real Estate Co Ltd	134	-
1 Furu Corp	15	-	6 Heiwado Co Ltd	120	-
3 Fuso Chemical Co Ltd	92	-	2 Helios Techno Holding Co Ltd	6	-
1 Fuso Pharmaceutical Industries Ltd	33	-	1 Hibino Corp	6	-
5 Futaba Corp	44	-	3 Hibiya Engineering Ltd	61	-
16 Futaba Industrial Co Ltd	78	-	2 Hiday Hidaka Corp	32	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.94% (continued)			Japan - 7.94% (continued)		
2 Hikari Tsushin Inc	384	0.01	1 Ichimasa Kamaboko Co Ltd	13	-
4 HI-LEX Corp	44	-	5 Ichinen Holdings Co Ltd	65	-
46 Hino Motors Ltd	401	0.01	6 Ichiyoshi Securities Co Ltd	27	-
1 Hinokiya Group Co Ltd	23	-	2 Icom Inc	38	-
1 Hioki EE Corp	30	-	2 ID Holdings Corp	18	-
2 Hirakawa Hewtech Corp	21	-	1 IDEA Consultants Inc	13	-
3 Hiramatsu Inc	6	-	6 Idec Corp	106	-
2 Hirano Tecseed Co Ltd	32	-	14 Idemitsu Kosan Co Ltd	281	0.01
45 Hirogin Holdings Inc	251	0.01	13 IDOM Inc	69	-
2 Hirose Electric Co Ltd	239	0.01	2 Ihara Science Corp	23	-
1 Hirose Tusyo Inc	11	-	37 IHI Corp	549	0.01
9 Hiroshima Gas Co Ltd	31	-	11 Iida Group Holdings Co Ltd	224	0.01
4 HIS Co Ltd	55	-	14 Iino Kaiun Kaisha Ltd	53	-
3 Hisaka Works Ltd	26	-	4 IJTT Co Ltd	17	-
3 Hisamitsu Pharmaceutical Co Inc	194	0.01	2 I'll Inc	23	-
14 Hitachi Capital Corp	315	0.01	2 Imagica Group Inc	8	-
13 Hitachi Construction Machinery Co Ltd	351	0.01	3 Imasen Electric Industrial	25	-
58 Hitachi Ltd	2,209	0.05	1 Imuraya Group Co Ltd	15	-
15 Hitachi Metals Ltd	216	0.01	6 Inaba Denki Sangyo Co Ltd	142	-
10 Hitachi Transport System Ltd	288	0.01	2 Inaba Seisakusho Co Ltd	20	-
38 Hitachi Zosen Corp	145	-	7 Inabata & Co Ltd	88	-
1 Hito Communications Holdings Inc	20	-	3 Ines Corp	39	-
2 Hochiki Corp	26	-	2 I-Net Corp	33	-
1 Hodogaya Chemical Co Ltd	40	-	4 Infocom Corp	126	-
3 Hogy Medical Co Ltd	85	-	30 Infomart Corp	306	0.01
- Hokkaido Coca-Cola Bottling Co Ltd	16	-	1 Information Services International-Dentsu Ltd	87	-
22 Hokkaido Electric Power Co Inc	83	-	3 Innotech Corp	29	-
2 Hokkaido Gas Co Ltd	29	-	158 Inpex Corp	876	0.02
2 Hokkan Holdings Ltd	20	-	1 Insource Co Ltd	44	-
4 Hokko Chemical Industry Co Ltd	39	-	6 Intage Holdings Inc	63	-
4 Hokkoku Bank Ltd	111	-	1 Inter Action Corp	22	-
8 Hokuetsu Corp	28	-	6 Internet Initiative Japan Inc	309	0.01
5 Hokuetsu Industries Co Ltd	46	-	2 Inui Global Logistics Co Ltd	14	-
21 Hokuohoku Financial Group Inc	209	0.01	1 I-O Data Device Inc	11	-
1 Hokuriku Electric Industry Co Ltd	9	-	1 IPS Inc	22	-
20 Hokuriku Electric Power Co	139	-	1 IR Japan Holdings Ltd	224	0.01
2 Hokuriku Electrical Construction Co Ltd	17	-	3 Iriso Electronics Co Ltd	126	-
5 Hokuto Corp	101	-	1 Irom Group Co Ltd	14	-
64 Honda Motor Co Ltd	1,772	0.04	1 ISB Corp	31	-
2 Honda Tsushin Kogyo Co Ltd	9	-	3 Iseki & Co Ltd	43	-
3 H-One Co Ltd	23	-	47 Isetan Mitsukoshi Holdings Ltd	255	0.01
2 Honeys Holdings Co Ltd	21	-	1 Ishihara Chemical Co Ltd	24	-
8 Hoosiers Holdings	50	-	8 Ishihara Sangyo Kaisha Ltd	42	-
3 Horiba Ltd	187	0.01	1 Ishizuka Glass Co Ltd	11	-
- Hoshizaki Corp	39	-	1 Isolite Insulating Products Co Ltd	3	-
9 Hosiden Corp	80	-	58 Isuzu Motors Ltd	568	0.01
1 Hosokawa Micron Corp	79	-	3 ITbook Holdings Co Ltd	19	-
2 Hotland Co Ltd	21	-	2 Itfor Inc	18	-
1 House Do Co Ltd	14	-	4 Ito En Ltd	347	0.01
5 House Foods Group Inc	187	0.01	74 ITOCHU Corp	1,966	0.05
2 Howa Machinery Ltd	12	-	15 Itochu Enex Co Ltd	140	-
21 Hoya Corp	2,846	0.07	6 Itochu Techno-Solutions Corp	197	0.01
1 HUB Co Ltd	5	-	1 Itochu-Shokuhin Co Ltd	48	-
36 Hulic Co Ltd	366	0.01	26 Itoham Yonekyu Holdings Inc	163	0.01
42 Hyakugo Bank Ltd	127	-	7 Itoki Corp	23	-
4 Hyakujushi Bank Ltd	68	-	4 IwaiCosmo Holdings Inc	52	-
7 Ibiden Co Ltd	351	0.01	6 Iwaki & Co Ltd	30	-
3 IBJ Inc	20	-	2 Iwaki Co Ltd	11	-
2 Ichibanya Co Ltd	87	-	1 Iwasaki Electric Co Ltd	8	-
62 Ichigo Inc	196	0.01	8 Iwatani Corp	436	0.01
1 Ichiken Co Ltd	17	-	1 Iwatsuka Confectionery Co Ltd	23	-
5 Ichikoh Industries Ltd	27	-	23 Iyo Bank Ltd	150	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.94% (continued)			Japan - 7.94% (continued)		
5 Izumi Co Ltd	186	0.01	155 JXTG Holdings Inc	528	0.01
36 J Front Retailing Co Ltd	286	0.01	2 K&O Energy Group Inc	29	-
12 J Trust Co Ltd	23	-	4 Kadokawa Dwango	118	-
2 JAC Recruitment Co Ltd	34	-	- Kadoya Sesame Mills Inc	11	-
5 Jaccs Co Ltd	82	-	3 Kaga Electronics Co Ltd	56	-
6 Jafco Co Ltd	252	0.01	6 Kagome Co Ltd	215	0.01
1 Jalux Inc	12	-	54 Kajima Corp	708	0.02
2 Jamco Corp	14	-	12 Kakaku.com Inc	330	0.01
2 Janome Sewing Machine Co Ltd	20	-	6 Kaken Pharmaceutical Co Ltd	212	0.01
17 Japan Airlines Co Ltd	324	0.01	1 Kakiyasu Honten Co Ltd	19	-
1 Japan Airport Terminal Co Ltd	70	-	2 Kamakura Shinsho Ltd	16	-
3 Japan Asia Group Ltd	26	-	2 Kameda Seika Co Ltd	71	-
11 Japan Aviation Electronics Industry Ltd	142	-	4 Kamei Corp	40	-
2 Japan Best Rescue System Co Ltd	16	-	15 Kamigumi Co Ltd	254	0.01
4 Japan Cash Machine Co Ltd	20	-	2 Kanaden Corp	30	-
80 Japan Display Inc	38	-	2 Kanagawa Chuo Kotsu Co Ltd	55	-
1 Japan Electronic Materials Corp	21	-	3 Kanamic Network Co Ltd	21	-
3 Japan Elevator Service Holdings Co Ltd	121	-	8 Kanamoto Co Ltd	177	0.01
37 Japan Exchange Group Inc	925	0.02	18 Kandenko Co Ltd	141	-
4 Japan Foundation Engineering Co Ltd	18	-	9 Kaneka Corp	270	0.01
1 Japan Investment Adviser Co Ltd	16	-	1 Kaneko Seeds Co Ltd	16	-
8 Japan Lifeline Co Ltd	109	-	18 Kanematsu Corp	206	0.01
9 Japan Material Co Ltd	122	-	1 Kanematsu Electronics Ltd	46	-
2 Japan Meat Co Ltd	51	-	41 Kansai Electric Power Co Inc	373	0.01
2 Japan Medical Dynamic Marketing Inc	54	-	21 Kansai Mirai Financial Group Inc	104	-
1 Japan Oil Transportation Co Ltd	22	-	11 Kansai Paint Co Ltd	323	0.01
4 Japan Petroleum Exploration Co Ltd	67	-	2 Kansai Super Market Ltd	20	-
69 Japan Post Holdings Co Ltd	512	0.01	11 Kanto Denka Kogyo Co Ltd	75	-
15 Japan Post Insurance Co Ltd	251	0.01	28 Kao Corp	2,076	0.05
2 Japan Property Management Center Co Ltd	20	-	6 Kasai Kogyo Co Ltd	21	-
2 Japan Pulp & Paper Co Ltd	79	-	4 Katakura Industries Co Ltd	50	-
15 Japan Securities Finance Co Ltd	74	-	6 Katitas Co Ltd	178	0.01
11 Japan Steel Works Ltd	262	0.01	3 Kato Sangyo Co Ltd	93	-
103 Japan Tobacco Inc	2,093	0.05	2 Kato Works Co Ltd	16	-
6 Japan Transcity Corp	33	-	1 Kawada Technologies Inc	32	-
9 Japan Wool Textile Co Ltd	92	-	1 Kawai Musical Instruments Manufacturing Co Ltd	26	-
2 Jastec Co Ltd	21	-	32 Kawasaki Heavy Industries Ltd	462	0.01
2 JBCC Holdings Inc	33	-	7 Kawasaki Kisen Kaisha Ltd	118	-
3 JCR Pharmaceuticals Co Ltd	73	-	1 Kawata Manufacturing Co Ltd	9	-
3 JCU Corp	106	-	200 KDDI Corp	5,694	0.13
4 Jeol Ltd	152	0.01	2 KeePer Technical Laboratory Co Ltd	36	-
38 JFE Holdings Inc	348	0.01	3 Keihan Holdings Co Ltd	155	0.01
1 JFE Systems Inc	16	-	4 Keihanshin Building Co Ltd	75	-
29 JGC Holdings Corp	256	0.01	18 Keiyo Corp	313	0.01
- JIG-SAW Inc	37	-	5 Keio Corp	340	0.01
2 Jimoto Holdings Inc	20	-	8 Keisei Electric Railway Co Ltd	281	0.01
2 JINS Holdings Inc	150	-	17 Keiyo Bank Ltd	72	-
2 JK Holdings Co Ltd	16	-	6 Keiyo Co Ltd	40	-
3 JMS Co Ltd	22	-	35 Kenedix Inc	251	0.01
1 Joban Kosan Co Ltd	15	-	2 Kenko Mayonnaise Co Ltd	32	-
2 J-Oil Mills Inc	58	-	13 Kewpie Corp	275	0.01
3 Joshin Denki Co Ltd	81	-	2 Keyence Corp	1,254	0.03
4 Joyful Honda Co Ltd	50	-	2 KFC Holdings Japan Ltd	58	-
6 JP-Holdings Inc	16	-	1 KFC Ltd	18	-
1 JSB Co Ltd	25	-	7 KH Neochem Co Ltd	181	0.01
2 JSP Corp	36	-	9 Kikkoman Corp	546	0.01
11 JSR Corp	307	0.01	8 Kimoto Co Ltd	14	-
45 JTEKT Corp	346	0.01	5 Kimura Chemical Plants Co Ltd	24	-
7 Juki Corp	34	-	2 Kimura Unity Co Ltd	15	-
5 Juroku Bank Ltd	95	-	17 Kinden Corp	280	0.01
4 Justsystems Corp	290	0.01	2 King Co Ltd	12	-
47 JVCKenwood Corp	64	-	- Kinki Sharyo Co Ltd	2	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.94% (continued)			Japan - 7.94% (continued)		
1 Kintetsu Department Store Co Ltd	38	-	4 Kyoden Co Ltd	12	-
10 Kintetsu Group Holdings Co Ltd	434	0.01	2 Kyodo Printing Co Ltd	45	-
8 Kintetsu World Express Inc	170	0.01	3 Kyoei Steel Ltd	49	-
33 Kirin Holdings Co Ltd	721	0.02	1 Kyokuto Boeki Kaisha Ltd	11	-
5 Kissei Pharmaceutical Co Ltd	100	-	6 Kyokuto Kaihatsu Kogyo Co Ltd	79	-
1 Ki-Star Real Estate Co Ltd	32	-	4 Kyokuto Securities Co Ltd	28	-
2 Kitagawa Corp	18	-	2 Kyokuyo Co Ltd	48	-
1 Kita-Nippon Bank Ltd	18	-	5 KYORIN Holdings Inc	86	-
1 Kitano Construction Corp	16	-	5 Kyoritsu Maintenance Co Ltd	165	0.01
6 Kitanotatsujin Corp	27	-	4 Kyoritsu Printing Co Ltd	5	-
6 Kito Corp	88	-	6 Kyosan Electric Manufacturing Co Ltd	24	-
16 Kitz Corp	85	-	3 Kyowa Electronic Instruments Co Ltd	12	-
11 Kiyo Bank Ltd	162	0.01	9 Kyowa Exeo Corp	221	0.01
3 KLab Inc	30	-	3 Kyowa Kirin Co Ltd	70	-
5 Koa Corp	71	-	2 Kyowa Leather Cloth Co Ltd	13	-
5 Koatsu Gas Kogyo Co Ltd	34	-	7 Kyudenko Corp	205	0.01
2 Kobayashi Pharmaceutical Co Ltd	288	0.01	35 Kyushu Electric Power Co Inc	299	0.01
14 Kobe Bussan Co Ltd	504	0.01	50 Kyushu Financial Group Inc	244	0.01
1 Kobe Electric Railway Co Ltd	24	-	3 Kyushu Leasing Service Co Ltd	16	-
64 Kobe Steel Ltd	309	0.01	14 Kyushu Railway Co	294	0.01
6 Kohnan Shoji Co Ltd	192	0.01	3 LAC Co Ltd	27	-
1 Kohsoku Corp	21	-	1 Lacto Japan Co Ltd	34	-
6 Koito Manufacturing Co Ltd	342	0.01	5 Laox Co Ltd	9	-
5 Kojima Co Ltd	39	-	9 Lasertec Corp	904	0.02
5 Kokusai Pulp & Paper Co Ltd	12	-	7 Lawson Inc	331	0.01
15 Kokuyo Co Ltd	193	0.01	4 LEC Inc	53	-
55 Komatsu Ltd	1,346	0.03	2 Lecip Holdings Corp	8	-
4 Komatsu Matere Co Ltd	41	-	2 Life Corp	81	-
1 Komatsu Wall Industry Co Ltd	15	-	8 Lifull Co Ltd	31	-
7 KOMEDA Holdings Co Ltd	126	-	1 Like Co Ltd	24	-
1 Komehyo Co Ltd	9	-	2 Linical Co Ltd	10	-
6 Komeri Co Ltd	152	0.01	3 Link And Motivation Inc	18	-
8 Komori Corp	58	-	8 Lintec Corp	165	0.01
5 Konaka Co Ltd	12	-	18 Lion Corp	436	0.01
8 Konami Holdings Corp	412	0.01	1 Litalico Inc	37	-
3 Kondotec Inc	29	-	27 LIXIL Group Corp	644	0.02
77 Konica Minolta Inc	245	0.01	1 Look Holdings Inc	13	-
5 Konishi Co Ltd	79	-	2 M&A Capital Partners Co Ltd	120	-
5 Konoike Transport Co Ltd	47	-	23 M3 Inc	2,144	0.05
1 Konoshima Chemical Co Ltd	10	-	2 Mabuchi Motor Co Ltd	89	-
3 Kosaido Co Ltd	16	-	9 Macnica Fuji Electronics Holdings Inc	172	0.01
1 Kose Corp	137	-	6 Macromill Inc	39	-
8 Koshidaka Holdings Co Ltd	32	-	27 Maeda Corp	211	0.01
3 Kotobuki Spirits Co Ltd	158	0.01	2 Maeda Kosen Co Ltd	57	-
1 Kourakuen Holdings Corp	15	-	8 Maeda Road Construction Co Ltd	130	-
1 Krosaki Harima Corp	38	-	2 Maezawa Kasei Industries Co Ltd	21	-
1 KRS Corp	16	-	2 Maezawa Kyuso Industries Co Ltd	42	-
28 K's Holdings Corp	341	0.01	4 Makino Milling Machine Co Ltd	180	0.01
3 KU Holdings Co Ltd	20	-	3 Makita Corp	134	-
58 Kubota Corp	1,144	0.03	3 Mandom Corp	47	-
8 Kumagai Gumi Co Ltd	188	0.01	2 Mani Inc	59	-
10 Kumiai Chemical Industry Co Ltd	99	-	2 MarkLines Co Ltd	42	-
1 Kunimine Industries Co Ltd	13	-	3 Mars Group Holdings Corp	40	-
3 Kurabo Industries Ltd	53	-	139 Marubeni Corp	807	0.02
65 Kuraray Co Ltd	643	0.02	3 Marubun Corp	16	-
4 Kureha Corp	197	0.01	3 Marudai Food Co Ltd	52	-
2 Kurimoto Ltd	26	-	10 Maruha Nichiro Corp	204	0.01
11 Kurita Water Industries Ltd	413	0.01	21 Marui Group Co Ltd	375	0.01
3 Kuriyama Holdings Corp	17	-	6 Maruichi Steel Tube Ltd	135	-
2 Kusuri no Aoki Holdings Co Ltd	191	0.01	1 Maruka Corp	17	-
4 KYB Corp	92	-	1 Marumae Co Ltd	12	-
14 Kyocera Corp	794	0.02	9 Marusan Securities Co Ltd	42	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.94% (continued)			Japan - 7.94% (continued)		
2 Maruwa Co Ltd	201	0.01	1 Mitani Sekisan Co Ltd	52	-
2 Maruwa Unyu Kikan Co Ltd	98	-	15 Mito Securities Co Ltd	35	-
3 Maruzen CHI Holdings Co Ltd	12	-	8 Mitsuba Corp	40	-
1 Maruzen Co Ltd	17	-	163 Mitsubishi Chemical Holdings Corp	896	0.02
2 Maruzen Showa Unyu Co Ltd	64	-	57 Mitsubishi Corp	1,327	0.03
4 Marvelous Inc	36	-	104 Mitsubishi Electric Corp	1,525	0.04
1 Matching Service Japan Co Ltd	8	-	63 Mitsubishi Estate Co Ltd	1,089	0.03
2 Matsuda Sangyo Co Ltd	35	-	20 Mitsubishi Gas Chemical Co Inc	425	0.01
3 Matsui Construction Co Ltd	20	-	39 Mitsubishi Heavy Industries Ltd	878	0.02
7 Matsui Securities Co Ltd	60	-	1 Mitsubishi Kakoki Kaisha Ltd	15	-
8 Matsumotokiyoshi Holdings Co Ltd	369	0.01	5 Mitsubishi Logisnext Co Ltd	57	-
1 Matsuoka Corp	14	-	7 Mitsubishi Logistics Corp	188	0.01
1 Matsuyafoods Holdings Co Ltd	43	-	14 Mitsubishi Materials Corp	268	0.01
4 Max Co Ltd	49	-	80 Mitsubishi Motors Corp	145	-
9 Maxell Holdings Ltd	109	-	4 Mitsubishi Paper Mills Ltd	11	-
1 Maxvalu Tokai Co Ltd	25	-	3 Mitsubishi Pencil Co Ltd	45	-
71 Mazda Motor Corp	420	0.01	1 Mitsubishi Research Institute Inc	56	-
5 McDonald's Holdings Co Japan Ltd	228	0.01	2 Mitsubishi Shokuhin Co Ltd	63	-
10 MCJ Co Ltd	89	-	2 Mitsubishi Steel Manufacturing Co Ltd	10	-
130 Mebuki Financial Group Inc	267	0.01	464 Mitsubishi UFJ Financial Group Inc	1,979	0.05
1 MEC Co Ltd	46	-	101 Mitsubishi UFJ Lease & Finance Co Ltd	464	0.01
1 Media Do Holdings Co Ltd	79	-	4 Mitsuboshi Belting Ltd	67	-
1 Medical & Biological Laboratories Co Ltd	30	-	68 Mitsui & Co Ltd	1,157	0.03
4 Medical Data Vision Co Ltd	128	-	26 Mitsui Chemicals Inc	724	0.02
5 Medical System Network Co Ltd	28	-	15 Mitsui E&S Holdings Co Ltd	48	-
22 Medipal Holdings Corp	413	0.01	39 Mitsui Fudosan Co Ltd	818	0.02
2 Medius Holdings Co Ltd	18	-	3 Mitsui High-Tec Inc	85	-
2 Megachips Corp	52	-	3 Mitsui Matsushima Holdings Co Ltd	18	-
9 Megmilk Snow Brand Co Ltd	204	0.01	15 Mitsui Mining & Smelting Co Ltd	435	0.01
8 Meidensha Corp	142	-	19 Mitsui OSK Lines Ltd	502	0.01
2 Meiji Electric Industries Co Ltd	24	-	3 Mitsui Sugar Co Ltd	44	-
15 MEIJI Holdings Co Ltd	1,047	0.03	5 Mitsui-Soko Holdings Co Ltd	118	-
4 Meiko Electronics Co Ltd	78	-	6 Mitsuroko Group Holdings Co Ltd	71	-
2 Meiko Network Japan Co Ltd	13	-	4 Miura Co Ltd	221	0.01
3 Meisei Industrial Co Ltd	26	-	4 Mixi Inc	115	-
4 Meitec Corp	170	0.01	1 Miyaji Engineering Group Inc	23	-
1 Meito Sangyo Co Ltd	14	-	2 Miyakoshi Holdings Inc	14	-
4 Meiwa Corp	16	-	2 Miyazaki Bank Ltd	53	-
2 Meiwa Estate Co Ltd	8	-	101 Mizuho Financial Group Inc	1,280	0.03
1 Melco Holdings Inc	21	-	6 Mizuho Leasing Co Ltd	161	0.01
1 Members Co Ltd	15	-	1 Mizuho Medy Co Ltd	11	-
3 Menicon Co Ltd	192	0.01	3 Mizuno Corp	55	-
1 Mercari Inc	64	-	1 Mobile Factory Inc	8	-
2 Mercuria Investment Co Ltd	10	-	2 Mochida Pharmaceutical Co Ltd	73	-
1 Metaps Inc	6	-	2 Modec Inc	25	-
3 Metawater Co Ltd	63	-	3 Molitec Steel Co Ltd	12	-
4 Michinoku Bank Ltd	44	-	35 Monex Group Inc	118	-
3 Micronics Japan Co Ltd	31	-	1 Monogatari Corp	99	-
11 Mie Kotsu Group Holdings Inc	47	-	8 MonotaRO Co Ltd	462	0.01
6 Mikuni Corp	17	-	1 MORESCO Corp	10	-
3 Milbon Co Ltd	147	-	6 Morinaga & Co Ltd	215	0.01
4 Mimaki Engineering Co Ltd	22	-	8 Morinaga Milk Industry Co Ltd	408	0.01
4 Mimasu Semiconductor Industry Co Ltd	102	-	4 Morita Holdings Corp	65	-
44 Minebea Mitsumi Inc	916	0.02	3 Morito Co Ltd	16	-
3 Ministop Co Ltd	44	-	- Morozoff Ltd	18	-
11 Miraca Holdings Inc	306	0.01	1 Mory Industries Inc	19	-
1 Miraial Co Ltd	13	-	5 MrMax Holdings Ltd	42	-
14 Mirait Holdings Corp	205	0.01	21 MS&AD Insurance Group Holdings Inc	605	0.02
3 Miroku Jyoho Service Co Ltd	53	-	4 MTI Ltd	36	-
12 MISUMI Group Inc	373	0.01	2 Mugen Estate Co Ltd	11	-
1 Mitani Corp	91	-	1 Murakami Corp	26	-
4 Mitani Sangyo Co Ltd	16	-	32 Murata Manufacturing Co Ltd	2,781	0.07

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.94% (continued)			Japan - 7.94% (continued)		
13 Musashi Seimitsu Industry Co Ltd	195	0.01	6 Nihon Kohden Corp	193	0.01
5 Musashino Bank Ltd	83	-	14 Nihon M&A Center Inc	971	0.02
2 Mynet Inc	17	-	5 Nihon Nohyaku Co Ltd	26	-
1 N Field Co Ltd	11	-	12 Nihon Parkerizing Co Ltd	123	-
9 Nabtesco Corp	361	0.01	3 Nihon Plast Co Ltd	13	-
2 NAC Co Ltd	14	-	2 Nihon Tokushu Toryo Co Ltd	25	-
3 Nachi-Fujikoshi Corp	136	-	10 Nihon Unisys Ltd	385	0.01
1 Nadex Co Ltd	6	-	1 Nihon Yamamura Glass Co Ltd	7	-
2 Nafco Co Ltd	37	-	1 Niitaka Co Ltd	21	-
1 Nagano Bank Ltd	19	-	2 Nikkato Corp	11	-
2 Nagano Keiki Co Ltd	16	-	16 Nikkiso Co Ltd	153	0.01
18 Nagase & Co Ltd	247	0.01	4 Nikko Co Ltd	25	-
2 Nagatanien Holdings Co Ltd	32	-	11 Nikkon Holdings Co Ltd	206	0.01
1 Nagawa Co Ltd	53	-	37 Nikon Corp	229	0.01
15 Nagoya Railroad Co Ltd	424	0.01	5 Nintendo Co Ltd	2,667	0.06
1 Naigai Trans Line Ltd	11	-	7 Nippo Corp	190	0.01
4 Nakabayashi Co Ltd	23	-	4 Nippon Air Conditioning Services Co Ltd	26	-
1 Nakamoto Packs Co Ltd	14	-	2 Nippon Aqua Co Ltd	11	-
1 Nakamura Co Ltd	19	-	2 Nippon Beet Sugar Manufacturing Co Ltd	32	-
4 Nakanishi Inc	92	-	2 Nippon Carbide Industries Co Inc	19	-
4 Nakano Corp	16	-	1 Nippon Carbon Co Ltd	43	-
4 Nakayama Steel Works Ltd	15	-	2 Nippon Chemical Industrial Co Ltd	39	-
1 Nakayamafuku Co Ltd	3	-	4 Nippon Chemi-Con Corp	52	-
9 Namura Shipbuilding Co Ltd	13	-	22 Nippon Coke & Engineering Co Ltd	15	-
12 Nankai Electric Railway Co Ltd	306	0.01	3 Nippon Commercial Development Co Ltd	47	-
5 Nanto Bank Ltd	87	-	2 Nippon Concept Corp	27	-
- Narasaki Sangyo Co Ltd	8	-	7 Nippon Concrete Industries Co Ltd	22	-
2 Natori Co Ltd	29	-	20 Nippon Denko Co Ltd	44	-
3 NEC Capital Solutions Ltd	48	-	6 Nippon Densetsu Kogyo Co Ltd	134	-
26 NEC Corp	1,406	0.03	1 Nippon Dry-Chemical Co Ltd	15	-
4 NEC Networks & System Integration Corp	69	-	15 Nippon Electric Glass Co Ltd	318	0.01
11 NET One Systems Co Ltd	394	0.01	12 Nippon Express Co Ltd	773	0.02
6 Neturen Co Ltd	24	-	3 Nippon Felt Co Ltd	11	-
1 New Art Holdings Co Ltd	10	-	3 Nippon Filcon Co Ltd	13	-
2 Nexon Co Ltd	54	-	2 Nippon Fine Chemical Co Ltd	27	-
5 Nextage Co Ltd	65	-	7 Nippon Flour Mills Co Ltd	114	-
1 NF Corp	22	-	6 Nippon Gas Co Ltd	308	0.01
1 NFC Holdings Inc	13	-	4 Nippon Hume Corp	28	-
26 NGK Insulators Ltd	410	0.01	26 Nippon Kayaku Co Ltd	228	0.01
25 NGK Spark Plug Co Ltd	459	0.01	1 Nippon Kodoshi Corp	13	-
6 NH Foods Ltd	268	0.01	3 Nippon Koei Co Ltd	70	-
38 NHK Spring Co Ltd	231	0.01	14 Nippon Light Metal Holdings Co Ltd	232	0.01
1 Nicca Chemical Co Ltd	12	-	2 Nippon Paint Holdings Co Ltd	269	0.01
1 Nice Holdings Inc	15	-	23 Nippon Paper Industries Co Ltd	250	0.01
5 Nichia Steel Works Ltd	14	-	25 Nippon Parking Development Co Ltd	31	-
11 Nichias Corp	265	0.01	3 Nippon Pillar Packing Co Ltd	46	-
2 Nichiban Co Ltd	23	-	1 Nippon Piston Ring Co Ltd	13	-
9 Nichicon Corp	92	-	1 Nippon Rietec Co Ltd	31	-
2 Nichiden Corp	54	-	1 Nippon Road Co Ltd	71	-
5 Nichiha Corp	165	0.01	9 Nippon Seiki Co Ltd	94	-
10 Nichi-iko Pharmaceutical Co Ltd	92	-	- Nippon Seisen Co Ltd	13	-
14 Nichirei Corp	395	0.01	2 Nippon Sharyo Ltd	36	-
4 Nichireki Co Ltd	63	-	24 Nippon Sheet Glass Co Ltd	91	-
2 Nichirin Co Ltd	35	-	2 Nippon Shinyaku Co Ltd	136	-
6 Nidec Corp	774	0.02	4 Nippon Shokubai Co Ltd	215	0.01
14 Nifco Inc	481	0.01	9 Nippon Signal Company Ltd	76	-
3 Nihon Chouzai Co Ltd	38	-	5 Nippon Soda Co Ltd	121	-
1 Nihon Dengi Co Ltd	26	-	48 Nippon Steel Corp	586	0.02
1 Nihon Denkei Co Ltd	9	-	3 Nippon Steel Trading Corp	95	-
2 Nihon Flush Co Ltd	31	-	62 Nippon Suisan Kaisha Ltd	238	0.01
14 Nihon House Holdings Co Ltd	32	-	1 Nippon Systemware Co Ltd	22	-
2 Nihon Kagaku Sangyo Co Ltd	20	-	58 Nippon Telegraph & Telephone Corp	1,365	0.03

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.94% (continued)			Japan - 7.94% (continued)		
11 Nippon Thompson Co Ltd	35	-	1 Oat Agrico Co Ltd	10	-
3 Nippon Yakin Kogyo Co Ltd	49	-	2 Obara Group Inc	65	-
33 Nippon Yusen KK	721	0.02	94 Obayashi Corp	829	0.02
32 Nipro Corp	341	0.01	- OBIC Business Consultants Co Ltd	21	-
1 Nishikawa Rubber Co Ltd	20	-	2 Obic Co Ltd	337	0.01
9 Nishimatsu Construction Co Ltd	173	0.01	18 Odakyu Electric Railway Co Ltd	551	0.01
1 Nishimoto Co Ltd	13	-	8 Oenon Holdings Inc	32	-
24 Nishi-Nippon Financial Holdings Inc	164	0.01	6 Ogaki Kyoritsu Bank Ltd	142	-
7 Nishi-Nippon Railroad Co Ltd	207	0.01	1 Ohara Inc	16	-
5 Nishio Rent All Co Ltd	105	-	2 Ohashi Technica Inc	25	-
13 Nissan Chemical Corp	787	0.02	2 Ohba Co Ltd	16	-
158 Nissan Motor Co Ltd	749	0.02	2 Ohsho Food Service Corp	98	-
10 Nissan Shatai Co Ltd	91	-	4 Oiles Corp	56	-
6 Nissan Tokyo Sales Holdings Co Ltd	14	-	1 Oisix ra daichi Inc	43	-
1 Nissei ASB Machine Co Ltd	43	-	2 Oita Bank Ltd	56	-
2 Nissei Plastic Industrial Co Ltd	18	-	115 Oji Holdings Corp	522	0.01
8 Nissha Co Ltd	108	-	6 Okabe Co Ltd	47	-
6 Nisshin Fudosan Co	21	-	1 Okada Aiyon Corp	10	-
5 Nisshin Oilio Group Ltd	131	-	2 Okamoto Industries Inc	70	-
11 Nisshin Seifun Group Inc	183	0.01	1 Okamoto Machine Tool Works Ltd	18	-
29 Nisshinbo Holdings Inc	205	0.01	10 Okamura Corp	88	-
2 Nissin Corp	23	-	29 Okasan Securities Group Inc	102	-
8 Nissin Electric Co Ltd	89	-	24 Oki Electric Industry Co Ltd	211	0.01
4 Nissin Foods Holdings Co Ltd	363	0.01	2 Okinawa Cellular Telephone Co	104	-
2 Nissin Sugar Co Ltd	37	-	5 Okinawa Electric Power Co Inc	68	-
2 Nisso Corp	13	-	2 OKUMA Corp	92	-
2 Nissui Pharmaceutical Co Ltd	14	-	5 Okumura Corp	128	-
3 Nitori Holdings Co Ltd	744	0.02	1 Okura Industrial Co Ltd	18	-
4 Nitta Corp	82	-	4 Okuwa Co Ltd	47	-
3 Nitta Gelatin Inc	17	-	71 Olympus Corp	1,537	0.04
1 Nittetsu Mining Co Ltd	50	-	5 Omron Corp	485	0.01
1 Nitto Boseki Co Ltd	41	-	9 Ono Pharmaceutical Co Ltd	298	0.01
10 Nitto Denko Corp	825	0.02	2 Onoken Co Ltd	26	-
- Nitto Fuji Flour Milling Co Ltd	19	-	17 Onward Holdings Co Ltd	30	-
5 Nitto Kogyo Corp	85	-	10 Open House Co Ltd	387	0.01
2 Nitto Kohki Co Ltd	27	-	3 Optex Group Co Ltd	60	-
5 Nitto Seiko Co Ltd	21	-	3 Oporun Co Ltd	54	-
5 Nitto Construction Co Ltd	36	-	3 Oracle Corp Japan	355	0.01
2 NJS Co Ltd	28	-	1 Orchestra Holdings Inc	24	-
2 Noda Corp	15	-	2 Organo Corp	85	-
2 Noevir Holdings Co Ltd	94	-	106 Orient Corp	117	-
7 NOF Corp	314	0.01	1 Oriental Consultants Holdings Co Ltd	11	-
3 Nohmi Bosai Ltd	71	-	2 Oriental Land Co Ltd	306	0.01
8 Nojima Corp	204	0.01	1 Origin Co Ltd	13	-
14 NOK Corp	153	0.01	89 ORIX Corp	1,317	0.03
8 Nomura Co Ltd	60	-	1 Oro Co Ltd	37	-
126 Nomura Holdings Inc	633	0.02	28 Osaka Gas Co Ltd	535	0.01
20 Nomura Real Estate Holdings Inc	441	0.01	2 Osaka Organic Chemical Industry Ltd	53	-
21 Nomura Research Institute Ltd	718	0.02	3 Osaka Soda Co Ltd	61	-
2 Noritake Co Ltd Japan	48	-	3 Osaka Steel Co Ltd	30	-
4 Noritsu Koki Co Ltd	79	-	3 Osaka Titanium Technologies Co Ltd	22	-
5 Noritz Corp	71	-	7 Osaki Electric Co Ltd	35	-
46 North Pacific Bank Ltd	102	-	17 OSG Corp	315	0.01
6 NPC Inc	42	-	26 OSJB Holdings Corp	58	-
5 NS Solutions Corp	142	-	13 Otsuka Corp	621	0.02
1 NS Tool Co Ltd	28	-	15 Otsuka Holdings Co Ltd	629	0.02
2 NS United Kaiun Kaisha Ltd	24	-	1 OUG Holdings Inc	16	-
8 NSD Co Ltd	149	-	26 Outsourcing Inc	351	0.01
23 NSK Ltd	185	0.01	3 Oyo Corp	35	-
107 NTN Corp	224	0.01	1 Ozu Corp	12	-
65 NTT Data Corp	858	0.02	12 Pacific Industrial Co Ltd	127	-
9 OAK Capital Corp	8	-	3 Pacific Metals Co Ltd	51	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.94% (continued)			Japan - 7.94% (continued)		
2 Pack Corp	42	-	1 Riberesute Corp	9	-
3 Paltac Corporation	172	0.01	1 Ricksoft Co Ltd	19	-
30 Pan Pacific International Holdings Corp	717	0.02	70 Ricoh Co Ltd	467	0.01
260 Panasonic Corp	2,758	0.07	1 Ricoh Leasing Co Ltd	39	-
1 Paraca Inc	8	-	2 Ride On Express Holdings Co Ltd	31	-
3 Paramount Bed Holdings Co Ltd	134	-	2 Right On Co Ltd	11	-
3 Paris Miki Holdings Inc	8	-	1 Riken Corp	30	-
18 Park24 Co Ltd	270	0.01	2 Riken Keiki Co Ltd	59	-
3 Parker Corp	13	-	7 Riken Technos Corp	29	-
1 Pasco Corp	10	-	3 Riken Vitamin Co Ltd	33	-
4 Pasona Group Inc	76	-	1 Ringer Hut Co Ltd	19	-
1 PCA Corp	30	-	2 Rinnai Corp	198	0.01
1 PCI Holdings Inc	15	-	1 Rion Co Ltd	37	-
3 Pegasus Sewing Machine Manufacturing Co Ltd	8	-	3 Riso Kagaku Corp	42	-
65 Penta-Ocean Construction Co Ltd	483	0.01	17 Riso Kyoiku Co Ltd	51	-
8 PeptiDream Inc	422	0.01	1 Rix Corp	16	-
28 Persol Holdings Co Ltd	516	0.01	3 Rohm Co Ltd	241	0.01
- Phil Co Inc	8	-	10 Rohto Pharmaceutical Co Ltd	344	0.01
1 PIA Corp	13	-	2 Rokko Butter Co Ltd	27	-
1 Pickles Corp	34	-	3 Roland DG Corp	52	-
11 Pigeon Corp	473	0.01	1 Rorze Corp	73	-
6 Pilot Corp	170	0.01	7 Round One Corp	57	-
5 Piolax Inc	81	-	4 Royal Holdings Co Ltd	61	-
2 Plenus Co Ltd	33	-	1 Rozetta Corp	18	-
4 Pola Orbis Holdings Inc	78	-	1 RS Technologies Co Ltd	43	-
4 Poletowin Pitcrew Holdings Inc	39	-	3 Ryobi Ltd	30	-
1 Premium Group Co Ltd	30	-	2 Ryoden Corp	33	-
20 Press Kogyo Co Ltd	58	-	28 Ryohin Keikaku Co Ltd	568	0.01
8 Pressance Corp	137	-	4 Ryosan Co Ltd	69	-
11 Prestige International Inc	103	-	4 S Foods Inc	108	-
6 Prima Meat Packers Ltd	166	0.01	1 S&B Foods Inc	30	-
1 Pronexus Inc	13	-	3 Sac's Bar Holdings Inc	18	-
1 Prored Partners Co Ltd	37	-	1 Sagami Rubber Industries Co Ltd	13	-
- Pro-Ship Inc	4	-	3 Saibu Gas Co Ltd	112	-
37 Prospect Co Ltd	13	-	1 Saison Information Systems Co Ltd	16	-
4 Proto Corp	39	-	5 Saizeriya Co Ltd	79	-
7 PS Mitsubishi Construction Co Ltd	40	-	2 Sakai Chemical Industry Co Ltd	41	-
4 Punch Industry Co Ltd	19	-	1 Sakai Heavy Industries Ltd	17	-
2 QB Net Holdings Co Ltd	32	-	2 Sakai Moving Service Co Ltd	79	-
5 Qol Holdings Co Ltd	53	-	1 Sakai Ovex Co Ltd	12	-
2 Quick Co Ltd	18	-	9 Sakata INX Corp	95	-
2 Raccoon Holdings Inc	37	-	3 Sakura Internet Inc	20	-
6 Raito Kogyo Co Ltd	91	-	11 Sala Corp	60	-
4 Raiznext Corp	45	-	2 SAMTY Co Ltd	35	-
12 Rakus Co Ltd	270	0.01	1 San Holdings Inc	12	-
5 Rakuten Inc	53	-	3 San ju San Financial Group Inc	39	-
1 Rasa Corp	12	-	2 San-A Co Ltd	93	-
2 Rasa Industries Ltd	36	-	11 San-Ai Oil Co Ltd	117	-
3 Raysum Co Ltd	33	-	6 Sanden Holdings Corp	20	-
77 Recruit Holdings Co Ltd	3,215	0.08	2 Sanei Architecture Planning Co Ltd	40	-
4 Relia Inc	53	-	6 Sangeitsu Corp	83	-
16 Relo Group Inc	446	0.01	25 San-In Godo Bank Ltd	131	-
2 Renaissance Inc	17	-	6 Sanix Inc	15	-
81 Renesas Electronics Corp	714	0.02	5 Sanken Electric Co Ltd	171	0.01
40 Rengo Co Ltd	300	0.01	7 Sanki Engineering Co Ltd	79	-
3 RENOVA Inc	64	-	4 Sanko Gosei Ltd	11	-
137 Resona Holdings Inc	478	0.01	1 Sanko Metal Industrial Co Ltd	15	-
19 Resorttrust Inc	288	0.01	5 Sankyo Co Ltd	115	-
3 Restar Holdings Corp	67	-	1 Sankyo Frontier Co Ltd	26	-
2 Retail Partners Co Ltd	31	-	6 Sankyo Seiko Co Ltd	24	-
1 Rheon Automatic Machinery Co Ltd	14	-	4 Sankyo Tateyama Inc	28	-
1 Rhythm Watch Co Ltd	5	-	11 Sankyu Inc	411	0.01

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.94% (continued)			Japan - 7.94% (continued)		
4 Sanoh Industrial Co Ltd	26	-	2 Shikibo Ltd	18	-
1 Sansei Technologies Inc	7	-	5 Shikoku Bank Ltd	37	-
2 Sansha Electric Manufacturing Co Ltd	14	-	6 Shikoku Chemicals Corp	71	-
2 Sanshin Electronics Co Ltd	49	-	18 Shikoku Electric Power Co Inc	122	-
26 Santen Pharmaceutical Co Ltd	439	0.01	5 Shima Seiki Manufacturing Ltd	91	-
41 Sanwa Holdings Corp	494	0.01	7 Shimachu Co Ltd	367	0.01
- Sanyei Corp	8	-	14 Shimadzu Corp	501	0.01
2 Sanyo Chemical Industries Ltd	99	-	2 Shimamura Co Ltd	196	0.01
1 Sanyo Denki Co Ltd	69	-	1 Shimano Inc	260	0.01
2 Sanyo Electric Railway Co Ltd	31	-	3 Shimizu Bank Ltd	47	-
1 Sanyo Housing Nagoya Co Ltd	10	-	62 Shimizu Corp	466	0.01
2 Sanyo Shokai Ltd	11	-	2 Shimojima Co Ltd	27	-
4 Sanyo Special Steel Co Ltd	49	-	2 Shin Nippon Air Technologies Co Ltd	32	-
4 Sanyo Trading Co Ltd	36	-	4 Shin Nippon Biomedical Laboratories Ltd	25	-
14 Sapporo Holdings Ltd	268	0.01	1 Shinagawa Refractories Co Ltd	23	-
6 Sato Holdings Corp	112	-	1 Shindengen Electric Manufacturing Co Ltd	27	-
2 Sato Shoji Corp	15	-	13 Shin-Etsu Chemical Co Ltd	2,097	0.05
4 Sawada Holdings Co Ltd	36	-	9 Shin-Etsu Polymer Co Ltd	78	-
5 Sawai Pharmaceutical Co Ltd	207	0.01	1 Shin-Keisei Electric Railway Co Ltd	16	-
1 Saxa Holdings Inc	12	-	- Shinki Bus Co Ltd	3	-
1 SB Technology Corp	49	-	6 Shinko Electric Industries Co Ltd	139	-
18 SBI Holdings Inc	483	0.01	5 Shinko Shoji Co Ltd	38	-
1 SBI Insurance Group Co Ltd	10	-	9 Shinmaywa Industries Ltd	74	-
3 SBS Holdings Inc	72	-	6 Shinnihon Corp	49	-
3 Scala Inc	24	-	2 Shinobu Foods Products Co Ltd	10	-
4 SCREEN Holdings Co Ltd	266	0.01	10 Shinoken Group Co Ltd	106	-
4 Scroll Corp	33	-	17 Shinsei Bank Ltd	206	0.01
6 SCSK Corp	353	0.01	1 Shinsho Corp	11	-
- SEC Carbon Ltd	11	-	2 Shinwa Co Ltd	39	-
5 Secom Co Ltd	499	0.01	1 Shinwa Co Ltd, Gifu	9	-
1 Seed Co Ltd	7	-	8 Shionogi & Co Ltd	407	0.01
19 Sega Sammy Holdings Inc	262	0.01	5 Ship Healthcare Holdings Inc	229	0.01
1 Seibu Electric & Machinery Co Ltd	13	-	23 Shiseido Co Ltd	1,644	0.04
43 Seibu Holdings Inc	423	0.01	3 Shizuoka Electric Co Inc	15	-
2 Seika Corp	18	-	50 Shizuoka Bank Ltd	351	0.01
4 Seikagaku Corp	39	-	9 Shizuoka Gas Co Ltd	82	-
8 Seikitokyo Kogyo Co Ltd	66	-	3 SHO-BOND Holdings Co Ltd	144	-
47 Seiko Epson Corp	699	0.02	3 Shohei Co Ltd	110	-
5 Seiko Holdings Corp	68	-	1 Shoei Foods Corp	43	-
2 Seiko PMC Corp	14	-	1 Shofu Inc	16	-
20 Seino Holdings Co Ltd	283	0.01	38 Showa Denko KK	707	0.02
9 Seiren Co Ltd	135	-	2 Showa Sangyo Co Ltd	67	-
43 Sekisui Chemical Co Ltd	741	0.02	3 SigmaXYZ Inc	53	-
32 Sekisui House Ltd	583	0.01	6 Siix Corp	88	-
3 Sekisui Jushi Corp	74	-	1 Sinanen Holdings Co Ltd	34	-
3 Sekisui Plastics Co Ltd	18	-	4 Sinfonia Technology Co Ltd	54	-
23 Senko Group Holdings Co Ltd	218	0.01	4 Sinko Industries Ltd	62	-
2 Senshu Electric Co Ltd	47	-	7 Sintokogio Ltd	50	-
38 Senshu Ikeda Holdings Inc	55	-	2 SK-Electronics Co Ltd	28	-
6 Senshukai Co Ltd	18	-	25 SKY Perfect JSAT Holdings Inc	112	-
1 SERAKU Co Ltd	31	-	32 Skylark Holdings Co Ltd	479	0.01
6 Seria Co Ltd	215	0.01	1 SMC Corp	318	0.01
67 Seven & i Holdings Co Ltd	2,126	0.05	1 SMK Corp	20	-
91 Seven Bank Ltd	199	0.01	10 SMS Co Ltd	381	0.01
- SFP Holdings Co Ltd	1	-	1 Snow Peak Inc	13	-
14 SG Holdings Co Ltd	431	0.01	3 Sodick Co Ltd	22	-
29 Sharp Corp	394	0.01	2 Soft99 Corp	14	-
2 Shibaura Electronics Co Ltd	39	-	90 Softbank Corp	1,108	0.03
1 Shibaura Mechatronics Corp	30	-	53 SoftBank Group Corp	3,666	0.09
2 Shibusawa Warehouse Co Ltd	32	-	1 Softcreate Holdings Corp	21	-
3 Shibuya Corp	101	-	- Software Service Inc	41	-
7 Shiga Bank Ltd	168	0.01	6 Sohgo Security Services Co Ltd	332	0.01

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.94% (continued)			Japan - 7.94% (continued)		
160 Sojitz Corp	350	0.01	1 Suzuden Corp	10	-
1 Soken Chemical & Engineering Co Ltd	19	-	8 Suzuken Co Ltd Japan	306	0.01
7 Solasto Corp	105	-	2 Suzuki Co Ltd	19	-
1 SoldOut Inc	7	-	22 Suzuki Motor Corp	1,201	0.03
1 Soliton Systems KK	25	-	7 SWCC Showa Holdings Co Ltd	103	-
15 Sompo Holdings Inc	580	0.01	9 Sysmex Corp	921	0.02
89 Sony Corp	8,286	0.19	2 System Information Co Ltd	20	-
9 Sotetsu Holdings Inc	217	0.01	1 System Support Inc	19	-
1 Sotoh Co Ltd	12	-	10 Systema Corp	211	0.01
2 Space Co Ltd	18	-	3 Syuppin Co Ltd	21	-
9 Space Value Holdings Co Ltd	51	-	4 T Hasegawa Co Ltd	69	-
9 Sparx Group Co Ltd	19	-	2 T RAD Co Ltd	18	-
1 SPK Corp	12	-	41 T&D Holdings Inc	473	0.01
9 S-Pool Inc	63	-	3 T&K Toka Co Ltd	25	-
1 Sprix Ltd	10	-	3 Tachibana Eletech Co Ltd	41	-
8 Square Enix Holdings Co Ltd	483	0.01	2 Tachikawa Corp	18	-
1 SRA Holdings	28	-	5 Tachi-S Co Ltd	59	-
2 ST Corp	37	-	17 Tadano Ltd	137	-
3 St Marc Holdings Co Ltd	43	-	3 Taihei Dengyo Kaisha Ltd	67	-
5 Stanley Electric Co Ltd	155	0.01	27 Taiheiyu Cement Corp	733	0.02
1 Star Mica Holdings Co Ltd	15	-	2 Taiho Kogyo Co Ltd	12	-
5 Star Micronics Co Ltd	72	-	3 Taikisha Ltd	85	-
8 Starts Corp Inc	215	0.01	1 Taiko Bank Ltd	13	-
1 Starzen Co Ltd	45	-	3 Taiko Pharmaceutical Co Ltd	53	-
2 St-Care Holding Corp	22	-	26 Taisei Corp	932	0.02
2 Stella Chemifa Corp	51	-	1 Taisei Lamick Co Ltd	22	-
1 Step Co Ltd	16	-	1 Taisei Oncho Co Ltd	14	-
2 Strike Co Ltd	103	-	3 Taisho Pharmaceutical Holdings Co Ltd	165	0.01
2 Studio Alice Co Ltd	29	-	3 Taiyo Holdings Co Ltd	153	0.01
41 Subaru Corp	816	0.02	22 Taiyo Nippon Sanso Corp	372	0.01
- Subaru Enterprise Co Ltd	16	-	23 Taiyo Yuden Co Ltd	1,051	0.03
4 Sugi Holdings Co Ltd	252	0.01	1 Takachiho Koheki Co Ltd	5	-
2 Sugimoto & Co Ltd	50	-	3 Takamatsu Construction Group Co Ltd	60	-
39 SUMCO Corp	781	0.02	6 Takamiya Co Ltd	31	-
6 Sumida Corp	66	-	1 Takano Co Ltd	7	-
8 Sumiseki Holdings Inc	9	-	2 Takaoka Toko Co Ltd	22	-
6 Sumitomo Bakelite Co Ltd	184	0.01	15 Takara Holdings Inc	170	0.01
198 Sumitomo Chemical Co Ltd	699	0.02	22 Takara Leben Co Ltd	62	-
48 Sumitomo Corp	583	0.01	2 Takara Printing Co Ltd	28	-
12 Sumitomo Dainippon Pharma Co Ltd	158	0.01	6 Takara Standard Co Ltd	78	-
3 Sumitomo Densetsu Co Ltd	72	-	2 Takasago International Corp	51	-
78 Sumitomo Electric Industries Ltd	895	0.02	6 Takasago Thermal Engineering Co Ltd	80	-
28 Sumitomo Forestry Co Ltd	516	0.01	1 Takashima & Co Ltd	11	-
17 Sumitomo Heavy Industries Ltd	372	0.01	26 Takashimaya Co Ltd	201	0.01
14 Sumitomo Metal Mining Co Ltd	512	0.01	2 Take And Give Needs Co Ltd	10	-
45 Sumitomo Mitsui Construction Co Ltd	183	0.01	2 Takebishi Corp	23	-
45 Sumitomo Mitsui Financial Group Inc	1,308	0.03	47 Takeda Pharmaceutical Co Ltd	1,679	0.04
18 Sumitomo Mitsui Trust Holdings Inc	512	0.01	6 Takeei Corp	77	-
7 Sumitomo Osaka Cement Co Ltd	210	0.01	1 Takemoto Yohki Co Ltd	8	-
1 Sumitomo Precision Products Co Ltd	10	-	7 Takeuchi Manufacturing Co Ltd	160	0.01
13 Sumitomo Realty & Development Co Ltd	416	0.01	1 Takihyo Co Ltd	11	-
8 Sumitomo Riko Co Ltd	38	-	1 Takisawa Machine Tool Co Ltd	7	-
40 Sumitomo Rubber Industries Ltd	357	0.01	9 Takuma Co Ltd	156	0.01
2 Sumitomo Seika Chemicals Co Ltd	75	-	3 Tama Home Co Ltd	47	-
10 Sumitomo Warehouse Co Ltd	129	-	3 Tamron Co Ltd	47	-
9 Sun Frontier Fudousan Co Ltd	80	-	15 Tamura Corp	79	-
3 Suncall Corp	14	-	8 Tanseisha Co Ltd	55	-
10 Sundrug Co Ltd	436	0.01	- Taoka Chemical Co Ltd	41	-
15 Suntory Beverage & Food Ltd	559	0.01	7 Tatsuta Electric Wire and Cable Co Ltd	42	-
1 Sun-Wa Technos Corp	13	-	4 Tayca Corp	52	-
26 Suruga Bank Ltd	83	-	2 Tazmo Co Ltd	24	-
13 Sushiro Global Holdings Ltd	418	0.01	4 TBK Co Ltd	17	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.94% (continued)			Japan - 7.94% (continued)		
1 TDC Soft Inc	14	-	2 Tokyo Base Co Ltd	7	-
15 TDK Corp	2,065	0.05	5 Tokyo Broadcasting System Holdings Inc	98	-
1 TeamSpirit Inc	23	-	7 Tokyo Century Corp	474	0.01
5 TechMatrix Corp	105	-	16 Tokyo Dome Corp	202	0.01
- Techno Associe Co Ltd	3	-	127 Tokyo Electric Power Co Holdings Inc	330	0.01
1 Techno Medica Co Ltd	10	-	1 Tokyo Electron Device Ltd	30	-
1 Techno Ryowa Ltd	11	-	8 Tokyo Electron Ltd	2,889	0.07
3 Techno Smart Corp	25	-	3 Tokyo Energy & Systems Inc	26	-
6 TechnoPro Holdings Inc	481	0.01	21 Tokyo Gas Co Ltd	464	0.01
40 Teijin Ltd	682	0.02	6 Tokyo Individualized Educational Institute Inc	33	-
1 Teikoku Electric Manufacturing Co Ltd	17	-	2 Tokyo Keiki Inc	13	-
2 Teikoku Sen-I Co Ltd	57	-	6 Tokyo Kiraboshi Financial Group Inc	63	-
2 Teikoku Tsushin Kogyo Co Ltd	22	-	1 Tokyo Ohka Kogyo Co Ltd	76	-
2 Tekken Corp	38	-	1 Tokyo Rakutenchi Co Ltd	21	-
3 Tenma Corp	47	-	2 Tokyo Rope Manufacturing Co Ltd	14	-
1 Tenpos Holdings Co Ltd	9	-	3 Tokyo Sangyo Co Ltd	15	-
2 Teraoka Seisakusho Co Ltd	7	-	5 Tokyo Seimitsu Co Ltd	229	0.01
2 Terilogy Co Ltd	8	-	21 Tokyo Steel Manufacturing Co Ltd	133	-
27 Terumo Corp	1,083	0.03	32 Tokyo Tatemono Co Ltd	445	0.01
4 T-Gaia Corp	67	-	1 Tokyo Tekko Co Ltd	21	-
9 THK Co Ltd	287	0.01	2 Tokyo Theatres Co Inc	22	-
2 Tigers Polymer Corp	8	-	2 Tokyotokeiba Co Ltd	119	-
18 TIS Inc	357	0.01	22 Tokyu Construction Co Ltd	97	-
1 Titan Kogyo Ltd	9	-	22 Tokyu Corp	263	0.01
2 TKC Corp	113	-	94 Tokyu Fudosan Holdings Corp	453	0.01
3 Toa Corp (non-voting rights)	59	-	- Tokyu Recreation Co Ltd	18	-
3 Toa Corp (voting rights)	28	-	7 Toli Corp	17	-
1 Toa Oil Co Ltd	26	-	1 Tomato Bank Ltd	11	-
1 Toa Road Corp	21	-	1 Tomen Devices Corp	16	-
19 Toagosei Co Ltd	228	0.01	3 Tomoe Corp	12	-
1 Toba Inc	15	-	1 Tomoe Engineering Co Ltd	22	-
4 Tobishima Corp	44	-	1 Tomoku Co Ltd	23	-
16 Tobu Railway Co Ltd	494	0.01	26 TOMONY Holdings Inc	85	-
9 TOC Co Ltd	54	-	20 Tomy Co Ltd	176	0.01
12 Tocalo Co Ltd	147	-	1 Tonami Holdings Co Ltd	56	-
20 Tochigi Bank Ltd	35	-	13 Topcon Corp	166	0.01
37 Toda Corp	215	0.01	8 Toppan Forms Co Ltd	74	-
1 Toei Animation Co Ltd	87	-	17 Toppan Printing Co Ltd	236	0.01
1 Toei Co Ltd	96	-	8 Topre Corp	106	-
1 Toell Co Ltd	8	-	3 Topy Industries Ltd	32	-
1 Toenec Corp	50	-	177 Toray Industries Inc	954	0.02
1 Togami Electric Manufacturing Co Ltd	9	-	2 Torex Semiconductor Ltd	20	-
33 Toho Bank Ltd	72	-	6 Toridoll Holdings Corp	83	-
1 Toho Co	19	-	2 Torigoe Co Ltd	17	-
3 Toho Co Ltd	131	-	3 Torii Pharmaceutical Co Ltd	82	-
7 Toho Gas Co Ltd	459	0.01	1 Torikizoku Co Ltd	13	-
8 Toho Holdings Co Ltd	144	-	3 Torishima Pump Manufacturing Co Ltd	21	-
8 Toho Titanium Co Ltd	51	-	3 Tosei Corp	32	-
3 Toho Zinc Co Ltd	55	-	7 Toshiba Corp	198	0.01
1 Tohoku Bank Ltd	10	-	3 Toshiba Machine Co Ltd	70	-
37 Tohoku Electric Power Co Inc	308	0.01	4 Toshiba TEC Corp	144	-
4 Tohokushinsha Film Corp	22	-	2 Tosho Co Ltd	27	-
1 Tohto Suisan Co Ltd	22	-	32 Tosoh Corp	507	0.01
42 Tokai Carbon Co Ltd	465	0.01	1 Totech Corp	26	-
3 Tokai Corp	51	-	3 Totetsu Kogyo Co Ltd	83	-
15 TOKAI Holdings Corp	143	-	9 TOTO Ltd	492	0.01
9 Tokai Rika Co Ltd	133	-	1 Totoku Electric Co Ltd	18	-
35 Tokai Tokyo Financial Holdings Inc	104	-	1 Tottori Bank Ltd	11	-
2 Token Corp	125	-	5 Tow Co Ltd	13	-
22 Tokio Marine Holdings Inc	1,075	0.03	6 Towa Bank Ltd	36	-
2 Tokushu Tokai Paper Co Ltd	77	-	4 Towa Corp	62	-
16 Tokuyama Corp	341	0.01	6 Towa Pharmaceutical Co Ltd	106	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.94% (continued)			Japan - 7.94% (continued)		
17 Toyo Construction Co Ltd	66	-	2 UNITED Inc	27	-
3 Toyo Corp	35	-	11 United Super Markets Holdings Inc	111	-
1 Toyo Denki Seizo KK	10	-	11 Unitika Ltd	39	-
4 Toyo Engineering Corp	13	-	3 Universal Entertainment Corp	70	-
1 Toyo Gosei Co Ltd	71	-	2 Usen-Next Holdings Co Ltd	26	-
6 Toyo Ink SC Holdings Co Ltd	120	-	17 Ushio Inc	212	0.01
1 Toyo Kanetsu KK	20	-	19 USS Co Ltd	394	0.01
4 Toyo Logistics Co Ltd	13	-	5 UT Group Co Ltd	151	-
3 Toyo Machinery & Metal Co Ltd	10	-	3 Utoc Corp	15	-
10 Toyo Securities Co Ltd	13	-	2 UUUUM Inc	35	-
20 Toyo Seikan Group Holdings Ltd	194	0.01	2 V Technology Co Ltd	86	-
6 Toyo Suisan Kaisha Ltd	310	0.01	9 Valor Holdings Co Ltd	233	0.01
2 Toyo Tanso Co Ltd	32	-	3 Valqua Ltd	48	-
27 Toyo Tire Corp	433	0.01	1 Value HR Co Ltd	18	-
1 Toyo Wharf & Warehouse Co Ltd	10	-	2 ValueCommerce Co Ltd	69	-
20 Toyobo Co Ltd	250	0.01	1 Valuence Holdings Inc	36	-
11 Toyoda Gosei Co Ltd	287	0.01	2 V-Cube Inc	49	-
18 Toyota Boshoku Corp	243	0.01	5 Vector Inc	48	-
7 Toyota Industries Corp	497	0.01	2 Vertex Corp	31	-
167 Toyota Motor Corp	11,240	0.26	4 Vision Inc	43	-
18 Toyota Tsusho Corp	620	0.02	6 Vital KSK Holdings Inc	54	-
5 TPR Co Ltd	63	-	18 VT Holdings Co Ltd	65	-
4 Traders Holdings Co Ltd	15	-	8 Wacoal Holdings Corp	153	0.01
1 Trancom Co Ltd	72	-	21 Wacom Co Ltd	196	0.01
1 Transaction Co Ltd	11	-	1 Waida Manufacturing Co Ltd	10	-
4 Transcosmos Inc	111	-	2 Wakachiku Construction Co Ltd	23	-
1 Treasure Factory Co Ltd	6	-	6 Wakita & Co Ltd	67	-
14 Trend Micro Inc	752	0.02	2 Warabeya Nichiyo Holdings Co Ltd	29	-
1 Tri Chemical Laboratories Inc	135	-	1 Waseda Academy Co Ltd	11	-
2 Trinity Industrial Corp	13	-	3 Watahan & Co Ltd	34	-
6 Trusco Nakayama Corp	149	-	3 WATAMI Co Ltd	25	-
4 Trust Tech Inc	41	-	2 WDB Holdings Co Ltd	41	-
8 TS Tech Co Ltd	225	0.01	1 Weathernews Inc	32	-
10 TSI Holdings Co Ltd	20	-	2 Welbe Inc	24	-
11 Tsubaki Nakashima Co Ltd	97	-	8 Welcia Holdings Co Ltd	314	0.01
5 Tsubakimoto Chain Co	123	-	3 Wellnet Corp	13	-
1 Tsubakimoto Kogyo Co Ltd	31	-	4 West Holdings Corp	145	-
1 Tsudakoma Corp	6	-	8 West Japan Railway Co	373	0.01
5 Tsugami Corp	85	-	2 Will Group Inc	14	-
4 Tsukada Global Holdings Inc	11	-	2 WIN-Partners Co Ltd	26	-
5 Tsukishima Kikai Co Ltd	63	-	1 Wood One Co Ltd	13	-
15 Tsukuba Bank Ltd	28	-	2 Workman Co Ltd	160	0.01
10 Tsukui Corp	55	-	3 World Co Ltd	37	-
5 Tsumura & Co	140	-	1 World Holdings Co Ltd	25	-
3 Tsuruha Holdings Inc	440	0.01	1 Wowow Inc	19	-
3 Tsurumi Manufacturing Co Ltd	46	-	4 Xebio Holdings Co Ltd	33	-
1 Tsutsumi Jewelry Co Ltd	16	-	1 YAC Holdings Co Ltd	12	-
1 Tsuzuki Denki Co Ltd	14	-	1 Yachiyo Industry Co Ltd	6	-
4 TV Asahi Holdings Corp	59	-	1 Yagi & Co Ltd	13	-
1 Tv Tokyo Holdings Corp	31	-	4 Yahagi Construction Co Ltd	39	-
1 TYK Corp	4	-	1 Yaizu Suisankagaku Industry Co Ltd	13	-
6 UACJ Corp	105	-	6 Yakult Honsha Co Ltd	275	0.01
22 Ube Industries Ltd	381	0.01	2 YAKUODO Holdings Co Ltd	35	-
1 Ubicom Holdings Inc	27	-	7 Yamabiko Corp	100	-
2 Uchida Yoko Co Ltd	93	-	1 Yamada Consulting Group Co Ltd	7	-
7 Ulvac Inc	287	0.01	53 Yamada Denki Co Ltd	252	0.01
7 Unicharm Corp	321	0.01	4 Yamagata Bank Ltd	46	-
1 Uniden Holdings Corp	23	-	37 Yamaguchi Financial Group Inc	228	0.01
1 UNIMAT Retirement Community Co Ltd	9	-	7 Yamaha Corp	392	0.01
1 Union Tool Co	23	-	32 Yamaha Motor Co Ltd	606	0.02
7 Unipres Corp	64	-	4 Yamaichi Electronics Co Ltd	62	-
3 United Arrows Ltd	36	-	5 YA-MAN Ltd	120	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.94% (continued)			Netherlands - 1.04% (continued)		
4 Yamanashi Chuo Bank Ltd	32	-	21 ASR Nederland NV	767	0.02
2 Yamatane Corp	24	-	6 Basic-Fit NV	203	0.01
3 Yamato Corp	18	-	11 BE Semiconductor Industries NV	585	0.01
18 Yamato Holdings Co Ltd	446	0.01	1 Beter Bed Holding NV	8	-
2 Yamato International Inc	6	-	15 Boskalis Westminster	341	0.01
7 Yamato Kogyo Co Ltd	182	0.01	4 Brunel International NV	32	-
1 Yamaya Corp	20	-	12 Coca-Cola European Partners PLC (Netherlands listing)	533	0.01
14 Yamazaki Baking Co Ltd	241	0.01	11 Coca-Cola European Partners PLC (US listing)	476	0.01
5 Yamazen Corp	46	-	7 Corbion NV	362	0.01
3 Yaoko Co Ltd	198	0.01	6 Flow Traders	205	0.01
3 Yashima Denki Co Ltd	24	-	8 ForFarmers NV	51	-
10 Yaskawa Electric Corp	475	0.01	16 Fugro NV	90	-
3 Yasuda Logistics Corp	26	-	8 GrandVision NV	233	0.01
1 Yasunaga Corp	11	-	3 Heijmans NV	38	-
6 Yellow Hat Ltd	94	-	14 Heineken NV	1,479	0.03
3 Yodogawa Steel Works Ltd	64	-	1 Hunter Douglas NV	43	-
5 Yokogawa Bridge Holdings Corp	99	-	6 IMCD NV	805	0.02
18 Yokogawa Electric Corp	317	0.01	152 ING Groep NV	1,477	0.03
8 Yokohama Reito Co Ltd	62	-	15 Intertrust NV	259	0.01
28 Yokohama Rubber Co Ltd	414	0.01	3 Kendrion NV	56	-
2 Yokowo Co Ltd	44	-	194 Koninklijke Ahold Delhaize NV	5,539	0.13
1 Yomeishu Seizo Co Ltd	23	-	50 Koninklijke BAM Groep NV	107	-
1 Yomiuri Land Co Ltd	40	-	8 Koninklijke DSM NV	1,359	0.03
1 Yondenko Corp	20	-	632 Koninklijke KPN NV	1,881	0.04
2 Yondoshi Holdings Inc	34	-	50 Koninklijke Philips NV	2,580	0.06
4 Yorozu Corp	48	-	13 Koninklijke Vopak NV	667	0.02
2 Yoshinoya Holdings Co Ltd	38	-	2 Lucas Bols BV	22	-
4 Yotai Refractories Co Ltd	32	-	1 Nederland Apparatenfabriek	71	-
1 Yuasa Funashoku Co Ltd	13	-	29 NN Group NV	1,172	0.03
3 Yuasa Trading Co Ltd	94	-	3 NXP Semiconductors NV	469	0.01
1 Yuken Kogyo Co Ltd	7	-	13 OCI NV	226	0.01
6 Yumeshin Holdings Co Ltd	41	-	16 Ordina NV	56	-
7 Yurtec Corp	42	-	61 PostNL NV	207	0.01
1 Yushin Precision Equipment Co Ltd	9	-	12 Prosus NV	1,283	0.03
2 Yushiro Chemical Industry Co Ltd	18	-	23 Randstad NV	1,423	0.03
- Yutaka Giken Co Ltd	5	-	27 SBM Offshore NV	507	0.01
138 Z Holdings Corp	870	0.02	1 SIF Holding NV	18	-
- Zenitaka Corp	13	-	31 Signify NV	1,309	0.03
10 Zenkoku Hoshu Co Ltd	452	0.01	4 Sligro Food Group NV	78	-
6 Zenrin Co Ltd	70	-	8 TKH Group NV	397	0.01
13 Zensho Holdings Co Ltd	313	0.01	12 TomTom NV	98	-
23 Zeon Corp	281	0.01	2 Van Lanschot Kempen NV	42	-
9 ZIGExN Co Ltd	27	-	36 Wolters Kluwer NV	2,989	0.07
7 ZOZO Inc	184	0.01		44,900	1.04
2 Zuiko Corp	25	-			
	343,569	7.94	New Zealand - 0.18%		
Netherlands - 1.04%			46 a2 Milk Co Ltd	477	0.01
23 Aalberts NV	1,012	0.02	2 Abano Healthcare Group Ltd	7	-
27 ABN AMRO Bank NV	272	0.01	132 Air New Zealand Ltd	169	-
4 Accell Group NV	137	-	52 Arvida Group Ltd	64	-
- Adyen NV	613	0.01	68 Auckland International Airport Ltd	369	0.01
270 Aegon NV	998	0.02	5 Briscoe Group Ltd	17	-
17 Akzo Nobel NV	1,750	0.04	5 CBL Corp Ltd	-	-
70 Altice Europe NV	370	0.01	104 Chorus Ltd	598	0.01
3 AMG Advanced Metallurgical Group NV	89	-	43 Contact Energy Ltd	236	0.01
3 Amsterdam Commodities NV	84	-	14 Ebos Group Ltd	241	0.01
9 APERAM SA	330	0.01	26 Fisher & Paykel Healthcare Corp Ltd	643	0.02
18 Arcadis NV	541	0.01	113 Fletcher Building Ltd	445	0.01
46 ArcelorMittal SA	834	0.02	11 Fonterra Co-operative Group Ltd	33	-
4 ASM International NV	716	0.02	23 Freightways Ltd	148	-
15 ASML Holding NV (Netherlands listing)	6,395	0.15	41 Genesis Energy Ltd	92	-
- ASML Holding NV (US listing)	216	0.01	4 Gentrack Group Ltd	4	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
New Zealand - 0.18% (continued)			Norway - 0.29% (continued)		
12 Hallenstein Glasson Holdings Ltd	56	-	16 Entra ASA	324	0.01
87 Heartland Group Holdings Ltd	89	-	113 Equinor ASA	1,752	0.04
82 Infratil Ltd	344	0.01	24 Europris ASA	132	-
86 Kathmandu Holdings Ltd	74	-	11 Fjordkraft Holding ASA	100	-
8 Mainfreight Ltd	358	0.01	5 FLEX LNG Ltd	40	-
46 Mercury NZ Ltd	194	0.01	22 Frontline Ltd	138	-
47 Meridian Energy Ltd	210	0.01	3 Gjensidige Forsikring ASA	62	-
8 New Zealand King Salmon Investments Ltd	9	-	- Golar LNG Ltd	3	-
25 New Zealand Refining Co Ltd	10	-	2 Golden Ocean Group Ltd (Norway listing)	7	-
17 NZME Ltd	9	-	13 Golden Ocean Group Ltd (US listing)	56	-
44 NZX Ltd	57	-	2 Grieg Seafood ASA	19	-
40 Oceania Healthcare Ltd	37	-	10 Hexagon Composites ASA	63	-
3 PGG Wrightson Ltd	6	-	7 Hoegh LNG Holdings Ltd	10	-
27 Port of Tauranga Ltd	138	-	417 Kongsberg Automotive ASA	14	-
29 Pushpay Holdings Ltd	36	-	13 Kongsberg Gruppen ASA	249	0.01
6 Restaurant Brands New Zealand Ltd	50	-	21 Leroy Seafood Group ASA	130	-
24 Ryman Healthcare Ltd	250	0.01	1 Medistim ASA	13	-
13 Sanford Ltd	48	-	17 Mowi ASA	343	0.01
21 Scales Corp Ltd	72	-	75 NEL ASA	206	0.01
7 Serko Ltd	25	-	2 Nordic Nanovector ASA	3	-
22 Skellerup Holdings Ltd	49	-	12 Nordic Semiconductor ASA	169	0.01
293 SKY Network Television Ltd	35	-	131 Norsk Hydro ASA	532	0.01
135 SKYCITY Entertainment Group Ltd	289	0.01	2 Norway Royal Salmon ASA	44	-
249 Spark New Zealand Ltd	794	0.02	30 Norwegian Finans Holding ASA	242	0.01
29 Steel & Tube Holdings Ltd	15	-	10 Norwegian Property ASA	14	-
44 Summerset Group Holdings Ltd	326	0.01	11 Ocean Yield ASA	33	-
16 Synlait Milk Ltd	62	-	16 Odfjell Drilling Ltd	26	-
20 Tourism Holdings Ltd	35	-	3 Odfjell SE	8	-
74 Tower Ltd	31	-	3 Olav Thon Eiendomsselskap ASA	59	-
7 Trustpower Ltd	37	-	36 Orkla ASA	347	0.01
5 Turners Automotive Group Ltd	10	-	17 Otello Corp ASA	44	-
25 Vector Ltd	74	-	120 PGS ASA	56	-
14 Vista Group International Ltd	17	-	8 Protector Forsikring ASA	44	-
18 Warehouse Group Ltd	32	-	31 REC Silicon ASA	35	-
91 Z Energy Ltd	204	0.01	6 Salmar ASA	328	0.01
	7,625	0.18	17 Sbanken ASA	138	-
Norway - 0.29%			9 Scatec Solar ASA	295	0.01
88 ABG Sundal Collier Holding ASA	57	-	3 Schibsted ASA, Class A	126	-
2 Adevinta ASA	26	-	5 Schibsted ASA, Class B	173	0.01
7 AF Gruppen ASA	124	-	9 Selvaag Bolig ASA	51	-
30 Akastor ASA	26	-	26 SpareBank 1 SR-Bank ASA	256	0.01
2 Aker ASA	128	-	5 Stolt-Nielsen Ltd	52	-
14 Aker BP ASA	324	0.01	45 Storebrand ASA	320	0.01
34 Aker Solutions ASA	55	-	34 Subsea 7 SA	320	0.01
9 American Shipping Co ASA	29	-	40 Telenor ASA	686	0.02
3 Arcus ASA	15	-	26 TGS NOPEC Geophysical Co ASA	356	0.01
12 Atea ASA	155	0.01	9 Tomra Systems ASA	395	0.01
14 Austevoll Seafood ASA	127	-	5 Treasure ASA	9	-
12 Avance Gas Holding Ltd	53	-	14 Veidekke ASA	204	0.01
19 Axactor SE	20	-	13 Wallenius Wilhelmsen ASA	31	-
46 B2Holding ASA	35	-	2 Wilh Wilhelmsen Holding ASA	35	-
2 Bakkafrøst P/F	122	-	27 XXL ASA	59	-
5 Bonheur ASA	143	-	14 Yara International ASA	550	0.01
5 Borr Drilling Ltd	4	-		12,606	0.29
12 Borregaard ASA	172	0.01	Portugal - 0.08%		
11 BW Energy Ltd	26	-	16 Altri SGPS SA	88	-
20 BW LPG Ltd	128	-	1,054 Banco Comercial Portugues SA	149	-
21 BW Offshore Ltd	80	-	130 Banco Espirito Santo SA	-	-
3 Crayon Group Holding ASA	37	-	20 CTT-Correios de Portugal SA	58	-
45 DNB ASA	819	0.02	14 EDP Renovaveis SA	298	0.01
125 DNO ASA	83	-	165 EDP-Energias de Portugal SA	883	0.02
36 Elkem ASA	117	-	66 Galp Energia SGPS SA	703	0.02

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Portugal - 0.08% (continued)			Singapore - 0.31% (continued)		
29 Jeronimo Martins SGPS SA	501	0.01	104 Japfa Ltd	58	-
10 Mota-Engil SGPS SA	18	-	17 Jardine Cycle & Carriage Ltd	239	0.01
52 Navigator Co SA	155	0.01	28 k1 Ventures Ltd	-	-
60 NOS SGPS SA	228	0.01	98 Keppel Corp Ltd	365	0.01
42 REN-Redes Energeticas Nacionais SGPS SA	115	-	411 Keppel Infrastructure Trust	169	0.01
6 Semapa-Sociedade de Investimento e Gestao	64	-	27 KSH Holdings Ltd	7	-
143 Sonae SGPS SA	115	-	31 Lian Beng Group Ltd	10	-
	3,375	0.08	34 Mandarin Oriental International Ltd	62	-
Singapore - 0.31%			68 Metro Holdings Ltd	35	-
122 Accordia Golf Trust	2	-	11 Micro-Mechanics Holdings Ltd	21	-
39 AEM Holdings Ltd	101	-	102 Midas Holdings Ltd	3	-
32 Ascendas India Trust	32	-	49 mm2 Asia Ltd	6	-
52 Banyan Tree Holdings Ltd	10	-	92 NetLink NBN Trust	66	-
29 Best World International Ltd	5	-	106 Olam International Ltd	120	-
9 Boustead Projects Ltd	5	-	46 OUE Ltd	39	-
48 Boustead Singapore Ltd	28	-	126 Oversea-Chinese Banking Corp Ltd	936	0.02
25 Bukit Sembawang Estates Ltd	73	-	211 Oxley Holdings Ltd	37	-
130 CapitaLand Ltd	301	0.01	47 Pacific Century Regional Developments Ltd	10	-
47 China Aviation Oil Singapore Corp Ltd	37	-	28 Penguin International Ltd	10	-
72 China Sunshine Chemical Holdings Ltd	27	-	34 Q&M Dental Group Singapore Ltd	12	-
49 Chip Eng Seng Corp Ltd	15	-	35 QAF Ltd	23	-
45 Chuan Hup Holdings Ltd	7	-	122 Raffles Education Corp Ltd	12	-
52 City Developments Ltd	299	0.01	92 Raffles Medical Group Ltd	57	-
247 ComfortDelGro Corp Ltd	303	0.01	80 Riverstone Holdings Ltd	79	-
203 COSCO Shipping International Singapore Co Ltd	41	-	103 SATS Ltd	317	0.01
67 CSE Global Ltd	23	-	7 SBS Transit Ltd	17	-
30 Dairy Farm International Holdings Ltd	120	-	183 Sembcorp Industries Ltd	248	0.01
85 DBS Group Holdings Ltd	1,586	0.04	738 Sembcorp Marine Ltd	88	-
102 Del Monte Pacific Ltd	12	-	90 Sheng Siong Group Ltd	105	-
31 Delfi Ltd	15	-	29 SIA Engineering Co Ltd	42	-
367 Ezion Holdings Ltd	2	-	222 SIIC Environment Holdings Ltd	29	-
356 Ezra Holdings Ltd	1	-	111 Sinarmas Land Ltd	15	-
35 Far East Orchard Ltd	27	-	52 Sing Holdings Ltd	14	-
86 First Resources Ltd	87	-	248 Singapore Airlines Ltd	798	0.02
42 Food Empire Holdings Ltd	18	-	103 Singapore Exchange Ltd	676	0.02
17 Fraser and Neave Ltd	17	-	195 Singapore Post Ltd	104	-
42 Frasers Property Ltd	39	-	259 Singapore Press Holdings Ltd	228	0.01
54 Frencken Group Ltd	45	-	151 Singapore Technologies Engineering Ltd	433	0.01
145 Fu Yu Corp Ltd	27	-	412 Singapore Telecommunications Ltd	731	0.02
128 Gallant Venture Ltd	12	-	86 Stamford Land Corp Ltd	21	-
98 Genting Singapore Ltd	60	-	78 StarHub Ltd	75	-
39 Geo Energy Resources Ltd	4	-	15 Straits Trading Co Ltd	20	-
62 GL Ltd	27	-	39 Sunningdale Tech Ltd	44	-
1,201 Golden Agri-Resources Ltd	139	-	7 Swiber Holdings Ltd	-	-
52 Golden Energy & Resources Ltd	6	-	106 Tuan Sing Holdings Ltd	24	-
3 Great Eastern Holdings Ltd	50	-	58 UMS Holdings Ltd	45	-
49 GuocoLand Ltd	58	-	21 United Industrial Corp Ltd	36	-
58 Halcyon Agri Corp Ltd	10	-	63 United Overseas Bank Ltd	1,050	0.03
21 Haw Par Corp Ltd	158	-	35 UOB-Kay Hian Holdings Ltd	37	-
21 Hi-P International Ltd	27	-	51 UOL Group Ltd	278	0.01
26 Ho Bee Land Ltd	46	-	49 Valuetronics Holdings Ltd	21	-
55 Hong Fok Corp Ltd	29	-	32 Venture Corp Ltd	441	0.01
25 Hong Leong Asia Ltd	12	-	8 Vicom Ltd	13	-
38 Hong Leong Finance Ltd	68	-	87 Wilmar International Ltd	270	0.01
75 Hongkong Land Holdings Ltd	303	0.01	66 Wing Tai Holdings Ltd	92	-
13 Hotel Grand Central Ltd	10	-	332 Yangzijiang Shipbuilding Holdings Ltd	216	0.01
75 Hour Glass Ltd	42	-		13,479	0.31
8 HRnetgroup Ltd	3	-	Spain - 0.79%		
862 Hutchison Port Holdings Trust	162	0.01	5 Acciona SA	600	0.01
66 Hyflux Ltd	1	-	24 Acerinox SA	252	0.01
14 iFAST Corp Ltd	38	-	38 ACS Actividades de Construccion y Servicios SA	1,205	0.03
22 Indofood Agri Resources Ltd	5	-	7 Aena SME SA	1,112	0.03

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
Spain - 0.79% (continued)			Spain - 0.79% (continued)				
2	Alantra Partners SA	37	-	6	Siemens Gamesa Renewable Energy SA	206	0.01
13	Almirall SA	171	-	5	Solaria Energia y Medio Ambiente SA	108	-
30	Amadeus IT Group SA	2,044	0.05	6	Talgo SA	31	-
87	Amper SA	22	-	4	Tecnicas Reunidas SA	47	-
28	Applus Services SA	269	0.01	585	Telefonica SA	2,556	0.06
20	Atresmedia Corp de Medios de Comunicacion SA	70	-	24	Tubacex SA	40	-
1	Azkoyen SA	7	-	141	Unicaja Banco SA	111	-
620	Banco Bilbao Vizcaya Argentaria SA	2,872	0.07	-	Vidrala SA (non-voting rights)	12	-
1,021	Banco de Sabadell SA	398	0.01	2	Vidrala SA (voting rights)	233	0.01
565	Banco Santander SA	1,640	0.04	5	Viscofan SA	354	0.01
199	Bankia SA	342	0.01	8	Vocento SA	7	-
85	Bankinter SA	424	0.01	30	Zardoya Otis SA	210	0.01
384	CaixaBank SA	983	0.02			34,007	0.79
2	Cellnex Telecom SA	124	-	Sweden - 1.13%			
8	Cia de Distribucion Integral Logista Holdings SA	146	-	11	AAK AB	225	0.01
11	CIE Automotive SA	262	0.01	21	AcadeMedia AB	209	0.01
4	Construcciones y Auxiliar de Ferrocarriles SA	159	-	9	Adapteo Oyj	97	-
194	Distribuidora Internacional de Alimentacion SA	33	-	10	AddLife AB	154	-
11	Ebro Foods SA	250	0.01	3	AddNode Group AB	99	-
9	eDreams ODIGEO SA	40	-	37	AddTech AB	464	0.01
6	Elecnor SA	64	-	13	AF POYRY AB	382	0.01
39	Enagas SA	960	0.02	29	Alfa Laval AB	725	0.02
12	Ence Energia y Celulosa SA	43	-	6	Alimak Group AB	87	-
38	Endesa SA	1,091	0.03	8	Ambea AB	55	-
10	Ercros SA	27	-	3	Arise AB	16	-
19	Euskaltel SA	210	0.01	45	Arjo AB	310	0.01
38	Faes Farma SA	169	-	26	Assa Abloy AB	617	0.02
-	Ferrovial SA (non-voting rights)	3	-	39	Atlas Copco AB, Class A	1,986	0.05
10	Ferrovial SA (voting rights)	266	0.01	23	Atlas Copco AB, Class B	1,026	0.02
6	Fluidra SA	143	-	5	Atrium Ljungberg AB	110	-
12	Fomento de Construcciones y Contratas SA	126	-	6	Attendo AB	32	-
14	Gestamp Automocion SA	57	-	18	Avanza Bank Holding AB	389	0.01
24	Global Dominion Access SA	99	-	12	Axfood AB	274	0.01
18	Grifols SA	505	0.01	8	Beijer Alma AB	119	-
6	Grupo Catalana Occidente SA	210	0.01	4	Beijer Electronics Group AB	20	-
1	Grupo Empresarial San Jose SA	8	-	6	Beijer Ref AB	199	0.01
20	Grupo Ezentis SA	6	-	4	Bergman & Beving AB	44	-
448	Iberdrola SA	6,155	0.14	1	Besqab AB	11	-
-	Iberpapel Gestion SA	8	-	24	Betsson AB	204	0.01
18	Indra Sistemas SA	147	-	19	Bilia AB	217	0.01
61	Industria de Diseno Textil SA	2,009	0.05	24	BillerudKorsnas AB	389	0.01
1	Laboratorios Farmaceuticos Rovi SA	66	-	2	BioGaia AB	139	-
366	Liberbank SA	111	-	7	Biotage AB	111	-
166	Mapfre SA	318	0.01	6	Bjorn Borg AB	12	-
25	Mediaset Espana Comunicacion SA	111	-	38	Boliden AB	1,308	0.03
12	Melia Hotels International SA	75	-	13	Bonava AB	113	-
2	Metrovacesa SA	12	-	29	Bravida Holding AB	356	0.01
4	Miquel y Costas & Miquel SA	64	-	5	Bufab AB	101	-
34	Naturgy Energy Group SA	793	0.02	1	Bulten AB	13	-
4	Neinor Homes SA	42	-	9	Bure Equity AB	278	0.01
11	Obrascon Huarte Lain SA	9	-	13	Byggmax Group AB	72	-
1	Pharma Mar SA	132	-	15	Castellum AB	375	0.01
1	Prim SA	9	-	3	Catena AB	119	-
33	Promotora de Informaciones SA	31	-	5	Cavotec SA	11	-
15	Prosegur Cash SA	14	-	1	CDON AB	10	-
34	Prosegur Cia de Seguridad SA	96	-	1	Cellavision AB	32	-
14	Quabit Inmobiliaria SA	7	-	6	Clas Ohlson AB	59	-
37	Realia Business SA	28	-	42	Cloetta AB	118	-
40	Red Electrica Corp SA	809	0.02	2	Collector AB	5	-
147	Repsol SA	1,409	0.03	6	Concentric AB	121	-
1	Sacyr SA (non-voting rights)	3	-	19	Coor Service Management Holding AB	157	-
79	Sacyr SA (voting rights)	185	0.01	12	Corem Property Group AB	27	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Sweden - 1.13% (continued)			Sweden - 1.13% (continued)		
9 Dios Fastigheter AB	82	-	7 Mekonomen AB	73	-
39 Dometic Group AB	487	0.01	19 Millicom International Cellular SA, SDR	755	0.02
4 Doro AB	18	-	2 MIPS AB	109	-
6 Duni AB	69	-	12 Modern Times Group MTG AB	182	-
10 Dustin Group AB	70	-	4 Momentum Group AB	57	-
2 Eastnine AB	32	-	8 Mycronic AB	202	0.01
2 Elanders AB	20	-	15 NCC AB	250	0.01
34 Electrolux AB	820	0.02	3 Nederman Holding AB	49	-
46 Electrolux Professional AB	243	0.01	24 Net Insight AB	4	-
29 Elekta AB	392	0.01	8 New Wave Group AB	47	-
16 Eltel AB	40	-	5 Nibe Industrier AB	152	-
3 Enea AB	54	-	26 Nobia AB	183	0.01
37 Epiroc AB, Class A	613	0.01	13 Nobina AB	90	-
21 Epiroc AB, Class B	341	0.01	3 Nolato AB	235	0.01
1 Essity A	42	-	10 Nordic Entertainment Group AB	492	0.01
34 Essity AB	1,074	0.03	5 Nordic Waterproofing Holding AB	76	-
11 Evolution Gaming Group AB	916	0.02	3 NP3 Fastigheter AB	44	-
1 eWork Group AB	10	-	22 Nyfosa AB	213	0.01
25 Fabege AB	393	0.01	1 OEM International AB	50	-
7 Fagerhult AB	35	-	2 Orexo AB	8	-
7 Fastighets AB Balder	325	0.01	15 Pandox AB	255	0.01
4 FastPartner AB	43	-	43 Peab AB	468	0.01
1 Fenix Outdoor International AG	69	-	6 Platzer Fastigheter Holding AB	72	-
14 Fingerprint Cards AB	25	-	14 Pricer AB	58	-
1 G5 Entertainment AB	41	-	2 Proact IT Group AB	66	-
21 Getinge AB	456	0.01	- Probi AB	18	-
8 GHP Specialty Care AB	20	-	2 Qliro AB	6	-
19 Granges AB	207	0.01	17 Qliro Group AB	7	-
8 Haldex AB	36	-	51 Ratos AB	221	0.01
4 Heba Fastighets AB	55	-	4 RaySearch Laboratories AB	37	-
48 Hennes & Mauritz AB	1,017	0.02	13 Recipharm AB	256	0.01
2 Hexagon AB	177	-	23 Resurs Holding AB	115	-
38 Hexpol AB	393	0.01	23 Rottneros AB	22	-
2 HMS Networks AB	54	-	10 Saab AB	256	0.01
17 Hoist Finance AB	74	-	4 Sagax AB	81	-
6 Holmen AB	281	0.01	104 Samhallsbyggnadsbolaget i Norden AB, Class B	355	0.01
8 Hufvudstaden AB	128	-	11 Samhallsbyggnadsbolaget i Norden AB, Class D	40	-
5 Humana AB	30	-	27 Sandvik AB	617	0.02
6 Husqvarna AB, Class A	66	-	398 SAS AB	76	-
44 Husqvarna AB, Class B	474	0.01	11 Scandi Standard AB	87	-
11 ICA Gruppen AB	528	0.01	3 Sectra AB	272	0.01
8 Indutrade AB	471	0.01	46 Securitas AB	750	0.02
2 Infant Bacterial Therapeutics AB	27	-	3 Semcon AB	21	-
2 Instalco AB	61	-	66 Sensys Gatso Group AB	12	-
10 International Petroleum Corp	20	-	1 Sinch AB	122	-
10 Intrum AB	272	0.01	78 Skandinaviska Enskilda Banken AB, Class A	821	0.02
2 INVISIO AB	37	-	1 Skandinaviska Enskilda Banken AB, Class C	11	-
11 Inwido AB	129	-	40 Skanska AB	955	0.02
3 ITAB Shop Concept AB	4	-	2 SKF AB, Class A	41	-
13 JM AB	424	0.01	39 SKF AB, Class B	964	0.02
31 Kindred Group PLC, SDR	261	0.01	6 SkiStar AB	72	-
65 Klovern AB	108	-	35 SSAB AB, Class A	111	-
4 KNOW IT AB	111	-	94 SSAB AB, Class B	259	0.01
22 Kungsleden AB	227	0.01	2 Svenska Cellulosa AB SCA, Class A	36	-
26 Lagercrantz Group AB	212	0.01	42 Svenska Cellulosa AB SCA, Class B	679	0.02
8 LeoVegas AB	33	-	60 Svenska Handelsbanken AB, Class A	611	0.01
4 Lifco AB	336	0.01	2 Svenska Handelsbanken AB, Class B	18	-
16 Lindab International AB	276	0.01	20 Sweco AB	347	0.01
17 Loomis AB	478	0.01	43 Swedbank AB	784	0.02
11 Lundin Petroleum AB	258	0.01	7 Swedish Match AB	586	0.01
3 Medcover AB	45	-	21 Swedish Orphan Biovitrum AB	393	0.01
1 Medivir AB	2	-	5 Systemair AB	135	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Sweden - 1.13% (continued)			Switzerland - 2.57% (continued)		
46 Tele2 AB	597	0.01	- Forbo Holding AG	357	0.01
3 Telefonaktiebolaget LM Ericsson, Class A	33	-	1 Fundamenta Real Estate AG	12	-
76 Telefonaktiebolaget LM Ericsson, Class B	928	0.02	7 Galenica AG	462	0.01
141 Telia Co AB	597	0.01	25 GAM Holding AG	54	-
4 Tethys Oil AB	22	-	4 Geberit AG	2,393	0.06
13 Thule Group AB	444	0.01	1 Georg Fischer AG	990	0.02
31 Trelleborg AB	641	0.02	- Givaudan SA	1,102	0.03
6 Troax Group AB	125	-	- Gurit Holding AG	181	0.01
3 VBG Group AB	47	-	6 Helvetia Holding AG	599	0.01
26 Volvo AB, Class A	606	0.01	1 Hiag Immobilien Holding AG	90	-
166 Volvo AB, Class B	3,782	0.09	- HOCHDORF Holding AG	12	-
15 Wallenstam AB	232	0.01	3 Huber & Suhner AG	221	0.01
11 Wihlborgs Fastigheter AB	234	0.01	- Hypothekbank Lenzburg AG	23	-
	48,711	1.13	3 Implen AG	75	-
Switzerland - 2.57%			1 Ina Invest Holding AG	12	-
87 ABB Ltd	2,306	0.05	- Inficon Holding AG	187	0.01
17 Adecco Group AG	1,040	0.03	- Interroll Holding AG	234	0.01
34 Alcon Inc	2,139	0.05	- Intershop Holding AG	87	-
2 Allreal Holding AG	482	0.01	1 Investis Holding SA	50	-
1 ALSO Holding AG	339	0.01	28 Julius Baer Group Ltd	1,606	0.04
41 ams AG	1,056	0.03	1 Jungfrau Holding AG	89	-
- APG SGA SA	41	-	1 Kardex AG	204	0.01
9 Arbonia AG	123	-	- Komax Holding AG	82	-
129 Arysza AG	95	-	3 Kudelski SA	13	-
5 Ascom Holding AG	66	-	7 Kuehne & Nagel International AG	1,483	0.04
1 Autoneum Holding AG	87	-	36 LafargeHolcim Ltd	1,885	0.04
- Bachem Holding AG	112	-	1 Landis&Gyr Group AG	58	-
6 Baloise Holding AG	1,017	0.02	1 Lastminute.com NV	30	-
- Banque Cantonale de Geneve	56	-	- LEM Holding SA	147	-
4 Banque Cantonale Vaudoise	369	0.01	2 Liechtensteinische Landesbank AG	133	-
- Barry Callebaut AG	683	0.02	10 Logitech International SA	872	0.02
- Belimo Holding AG	462	0.01	3 Lonza Group AG	1,894	0.04
- Bell Food Group AG	125	-	1 Luzerner Kantonalbank AG	259	0.01
1 Bellevue Group AG	42	-	- MCH Group AG	6	-
1 Berner Kantonalbank AG	224	0.01	1 Meier Tobler Group AG	9	-
2 BKW AG	256	0.01	- Metall Zug AG	45	-
2 Bobst Group SA	101	-	1 Mikron Holding AG	9	-
1 Bossard Holding AG	210	0.01	5 Mobilezone Holding AG	58	-
1 Bucher Industries AG	558	0.01	1 Mobimo Holding AG	366	0.01
- Burckhardt Compression Holding AG	96	-	181 Nestle SA	20,268	0.47
1 Burkhalter Holding AG	63	-	1 Newron Pharmaceuticals SpA	3	-
1 Calida Holding AG	22	-	117 Novartis AG	10,607	0.25
- Carlo Gavazzi Holding AG	15	-	40 OC Oerlikon Corp AG	375	0.01
5 Cembra Money Bank AG	571	0.01	2 Orascom Development Holding AG	19	-
- Chocoladefabriken Lindt & Spruengli AG	537	0.01	2 Orior AG	127	-
- Cior Technologies Ltd	16	-	2 Partners Group Holding AG	1,816	0.04
17 Cie Financiere Richemont SA	1,381	0.03	- Phoenix Mecano AG	62	-
- Cie Financiere Tradition SA	49	-	- Piazza AG	65	-
35 Clariant AG	695	0.02	3 PSP Swiss Property AG	375	0.01
1 Coltene Holding AG	68	-	1 Rieter Holding AG	65	-
- Conzeta AG	328	0.01	42 Roche Holding AG (non-voting rights)	13,656	0.32
- COSMO Pharmaceuticals NV	12	-	2 Roche Holding AG (voting rights)	529	0.01
160 Credit Suisse Group AG	2,030	0.05	- Romande Energie Holding SA	45	-
1 Daetwyler Holding AG	311	0.01	- Schaffner Holding AG	21	-
8 DKSH Holding AG	516	0.01	2 Schindler Holding AG	425	0.01
- dormakaba Holding AG	255	0.01	70 Schmolz & Bickenbach AG	19	-
14 Dufry AG	806	0.02	- Schweiter Technologies AG	299	0.01
18 EFG International AG	119	-	- SF Urban Properties AG	14	-
- Emmi AG	388	0.01	3 SFS Group AG	399	0.01
- EMS-Chemie Holding AG	163	-	1 SGS SA	1,705	0.04
- Feintool International Holding AG	16	-	1 Siegfried Holding AG	428	0.01
3 Flughafen Zurich AG	547	0.01	43 SIG Combibloc Group AG	995	0.02

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Switzerland - 2.57% (continued)			United Kingdom - 4.47% (continued)		
13 Sika AG	3,353	0.08	131 Auto Trader Group PLC	975	0.02
3 Sonova Holding AG	804	0.02	19 Avast PLC	130	-
1 St Galler Kantonalbank AG	248	0.01	1 AVEVA Group PLC	62	-
- Straumann Holding AG	275	0.01	229 Aviva PLC	971	0.02
4 Sulzer AG	355	0.01	5 Avon Rubber PLC	267	0.01
4 Swatch Group AG	920	0.02	121 B&M European Value Retail SA	766	0.02
7 Swatch Group AG	325	0.01	93 Babcock International Group PLC	417	0.01
4 Swiss Life Holding AG	1,702	0.04	238 BAE Systems PLC	1,591	0.04
11 Swiss Prime Site AG	952	0.02	15 Bakkavor Group PLC	17	-
19 Swiss Re AG	1,760	0.04	93 Balfour Beatty PLC	313	0.01
5 Swisscom AG	2,437	0.06	8 Bank of Georgia Group PLC	126	-
2 Swissquote Group Holding SA	164	-	931 Barclays PLC	1,652	0.04
- Tamedia AG	33	-	76 Barratt Developments PLC	627	0.02
8 Temenos AG	1,022	0.02	67 Beazley PLC	323	0.01
- Thurgauer Kantonalbank	14	-	15 Begbies Traynor Group PLC	18	-
1 Tornos Holding AG	5	-	21 Bellway PLC	777	0.02
1 u-blox Holding AG	91	-	9 Berkeley Group Holdings PLC	534	0.01
129 UBS Group AG	1,828	0.04	189 BHP Group PLC	4,262	0.10
2 Valiant Holding AG	204	0.01	31 Biffa PLC	92	-
1 Valora Holding AG	125	-	12 Bloomsbury Publishing PLC	41	-
1 Varia US Properties AG	21	-	35 Bodycote PLC	334	0.01
3 VAT Group AG	652	0.02	95 boohoo Group PLC	400	0.01
- Vaudoise Assurances Holding SA	102	-	14 Boot Henry PLC	47	-
2 Vetropack Holding AG	134	-	1,233 BP PLC	4,004	0.09
5 Vifor Pharma AG	742	0.02	5 Braemar Shipping Services PLC	11	-
24 Von Roll Holding AG	20	-	45 Brewin Dolphin Holdings PLC	161	-
7 Vontobel Holding AG	508	0.01	75 British American Tobacco PLC	2,644	0.06
1 VP Bank AG	74	-	9 British American Tobacco PLC, ADR	328	0.01
2 VZ Holding AG	168	-	47 Britvic PLC	508	0.01
- V-ZUG Holding AG	26	-	1,372 BT Group PLC	2,123	0.05
- Walliser Kantonalbank	29	-	28 Bunzl PLC	867	0.02
- Wardeck Invest AG	48	-	49 Burberry Group PLC	1,123	0.03
1 Ypsomed Holding AG	81	-	28 Burford Capital Ltd	274	0.01
2 Zehnder Group AG	104	-	42 C&C Group PLC	122	-
- Zug Estates Holding AG	71	-	126 Cairn Energy PLC	268	0.01
- Zuger Kantonalbank AG	145	-	212 Capita PLC	119	-
5 Zurich Insurance Group AG	2,129	0.05	43 Card Factory PLC	25	-
	111,370	2.57	8 CareTech Holdings PLC	49	-
United Kingdom - 4.47%			13 Carnival PLC	231	0.01
52 3i Group PLC	739	0.02	6 Carr's Group PLC	9	-
4 4imprint Group PLC	122	-	3 Castings PLC	16	-
43 888 Holdings PLC	155	-	202 Centamin PLC	306	0.01
67 AA PLC	28	-	26 Central Asia Metals PLC	76	-
25 Admiral Group PLC	949	0.02	1,068 Centrica PLC	620	0.01
13 Advanced Medical Solutions Group PLC	43	-	36 Chemring Group PLC	119	-
15 AG Barr PLC	98	-	25 Chesnara PLC	91	-
57 Aggreko PLC	425	0.01	192 Cineworld Group PLC	147	-
6 Air Partner PLC	5	-	16 Circassia Pharmaceuticals PLC	6	-
51 Alliance Pharma PLC	51	-	2 City of London Investment Group PLC	12	-
39 Allied Minds PLC	20	-	4 Clarkson PLC	121	-
69 Anglo American PLC	2,006	0.05	13 Clinigen Healthcare Ltd	114	-
34 Anglo Pacific Group PLC	45	-	10 Clipper Logistics PLC	62	-
2 Anglo-Eastern Plantations PLC	18	-	20 Close Brothers Group PLC	345	0.01
37 Antofagasta PLC	617	0.01	18 CLS Holdings PLC	52	-
12 Appreciate Group PLC	5	-	14 CMC Markets PLC	73	-
36 Arrow Global Group PLC	83	-	202 Coats Group PLC	176	-
46 Ascential PLC	204	0.01	19 Coca-Cola HBC AG	554	0.01
53 Ashmore Group PLC	299	0.01	167 Compass Group PLC	2,934	0.07
60 Ashtead Group PLC	2,536	0.06	10 Computacenter PLC	290	0.01
9 ASOS PLC	564	0.01	4 ContourGlobal PLC	11	-
26 Associated British Foods PLC	737	0.02	170 ConvaTec Group PLC	467	0.01
75 Astrazeneca PLC	7,849	0.18	16 Costain Group PLC	12	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United Kingdom - 4.47% (continued)			United Kingdom - 4.47% (continued)				
57	Countryside Properties PLC	323	0.01	22	Grafton Group PLC	244	0.01
7	Cranswick PLC	320	0.01	85	Grainger PLC	321	0.01
49	Crest Nicholson Holdings PLC	191	0.01	61	Greencore Group PLC	95	-
12	Croda International PLC	924	0.02	17	Greggs PLC	385	0.01
8	CVS Group PLC	151	-	43	Gulf Keystone Petroleum Ltd	52	-
19	Daily Mail & General Trust PLC	172	-	70	GVC Holdings PLC	967	0.02
20	Dart Group PLC	365	0.01	15	Gym Group PLC	42	-
9	DCC PLC	655	0.02	3	H&T Group PLC	11	-
18	De La Rue PLC	37	-	26	Halfords Group PLC	94	-
95	Debenhams PLC	-	-	21	Halma PLC	608	0.01
30	Devro PLC	65	-	28	Hargreaves Lansdown PLC	539	0.01
27	DFS Furniture PLC	81	-	1	Hargreaves Services PLC	4	-
109	Diageo PLC	4,185	0.10	283	Hays PLC	491	0.01
3	Dialight PLC	9	-	11	Headlam Group PLC	53	-
8	Dignity PLC	77	-	20	Helical PLC	96	-
14	Diploma PLC	407	0.01	16	Hikma Pharmaceuticals PLC	551	0.01
148	Direct Line Insurance Group PLC	582	0.01	10	Hill & Smith Holdings PLC	181	-
11	DiscoverIE Group PLC	94	-	7	Hilton Food Group PLC	100	-
17	Diversified Gas & Oil PLC	25	-	38	Hiscox Ltd	544	0.01
183	Dixons Carphone PLC	268	0.01	50	Hochschild Mining PLC	144	-
67	Domino's Pizza Group PLC	282	0.01	21	Hollywood Bowl Group PLC	52	-
73	Drax Group PLC	318	0.01	33	HomeServe PLC	458	0.01
168	DS Smith PLC	734	0.02	23	Horizon Discovery Group PLC	58	-
15	Dunelm Group PLC	241	0.01	97	Howden Joinery Group PLC	813	0.02
28	easyJet PLC	293	0.01	814	HSBC Holdings PLC	4,189	0.10
72	Electrocomponents PLC	771	0.02	22	Hunting PLC	51	-
96	Elementis PLC	153	-	44	Hurricane Energy PLC	2	-
8	EMIS Group PLC	106	-	31	Hyve Group PLC	34	-
369	EnQuest PLC	56	-	58	Ibstock PLC	150	-
7	Epwin Group PLC	9	-	38	IDOX PLC	25	-
68	Equiniti Group PLC	98	-	45	IG Group Holdings PLC	482	0.01
12	Euromoney Institutional Investor PLC	165	-	44	IMI PLC	653	0.02
49	Evrax PLC	246	0.01	140	Imperial Tobacco Group PLC	2,529	0.06
66	Experian PLC	2,355	0.05	90	Inchcape PLC	717	0.02
10	FDM Group Holdings PLC	142	-	144	Indivior PLC	194	0.01
24	Ferguson PLC	2,643	0.06	128	Informa PLC	895	0.02
84	Ferrexpo PLC	237	0.01	2	IntegraFin Holdings PLC	10	-
12	Fevertree Drinks PLC	383	0.01	15	InterContinental Hotels Group PLC	902	0.02
37	Filtrona PLC	151	-	13	Intermediate Capital Group PLC	275	0.01
1	First Derivatives PLC	35	-	243	International Consolidated Airlines Group SA	491	0.01
305	Firstgroup PLC	246	0.01	56	International Personal Finance PLC	66	-
32	Forterra PLC	98	-	17	Intertek Group PLC	1,246	0.03
45	Foxtons Group PLC	24	-	100	Investec PLC	246	0.01
17	Fresnillo PLC	232	0.01	7	iomart Group PLC	33	-
1	Frontier Developments PLC	22	-	118	IP Group PLC	135	-
4	Fuller Smith & Turner PLC	36	-	498	ITV PLC	620	0.01
3	FW Thorpe PLC	14	-	153	IWG PLC	657	0.02
251	G4S PLC	739	0.02	272	J Sainsbury PLC	759	0.02
32	Galliford Try Holdings PLC	47	-	6	James Fisher & Sons PLC	72	-
5	Games Workshop Group PLC	628	0.02	67	JD Sports Fashion PLC	685	0.02
12	Gamesys Group PLC	181	-	14	JD Wetherspoon PLC	211	0.01
1	Gamma Communications PLC	15	-	54	John Laing Group PLC	228	0.01
18	Gem Diamonds Ltd	12	-	12	John Menzies PLC	30	-
19	Genel Energy PLC	34	-	107	John Wood Group PLC	421	0.01
5	Genus PLC	262	0.01	23	Johnson Matthey PLC	670	0.02
4	Georgia Capital PLC	25	-	25	Johnson Service Group PLC	45	-
206	GlaxoSmithKline PLC	3,736	0.09	3	Joules Group PLC	6	-
662	Glencore PLC	1,865	0.04	101	Jupiter Fund Management PLC	327	0.01
10	Go-Ahead Group PLC	110	-	188	Just Group PLC	140	-
45	GoCo Group PLC	75	-	9	Kainos Group PLC	150	-
-	Gooch & Housego PLC	3	-	61	Kazakhmys PLC	514	0.01
-	Goodwin PLC	15	-	17	Keller Group PLC	138	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United Kingdom - 4.47% (continued)			United Kingdom - 4.47% (continued)		
17 Kier Group PLC	16	-	44 Petrofac Ltd	89	-
15 Kin & Carta PLC	21	-	407 Petropavlovsk PLC	148	-
239 Kingfisher PLC	868	0.02	83 Pets at Home Group PLC	456	0.01
26 Lancashire Holdings Ltd	260	0.01	43 Pharos Energy PLC	9	-
332 Legal & General Group PLC	1,097	0.03	76 Phoenix Group Holdings PLC	720	0.02
6 Liontrust Asset Management PLC	107	-	55 Photo-Me International PLC	41	-
6,223 Lloyds Banking Group PLC	2,922	0.07	49 Playtech PLC	251	0.01
8 London Stock Exchange Group PLC	813	0.02	18 Plus500 Ltd	368	0.01
48 Lookers PLC	10	-	6 Polar Capital Holdings PLC	45	-
11 LSL Property Services PLC	33	-	34 Polypipe Group PLC	220	0.01
16 Luceco PLC	47	-	3 Porvair PLC	24	-
5 M&C Saatchi PLC	4	-	1 PPHE Hotel Group Ltd	22	-
313 M&G PLC	776	0.02	154 Premier Foods PLC	180	-
9 Macfarlane Group PLC	10	-	5 Premier Miton Group PLC	11	-
204 Man Group PLC	319	0.01	256 Premier Oil PLC	68	-
311 Marks & Spencer Group PLC	518	0.01	28 Provident Financial PLC	104	-
24 Marshalls PLC	221	0.01	59 Prudential PLC	900	0.02
110 Marston's PLC	89	-	19 PureTech Health PLC	73	-
46 McBride PLC	41	-	32 PZ Cussons PLC	98	-
56 McCarthy & Stone PLC	88	-	50 QinetiQ Group PLC	196	0.01
22 Mears Group PLC	45	-	205 Quilter PLC	377	0.01
69 Mediclinic International PLC	254	0.01	37 Rank Group PLC	70	-
130 Meggitt PLC	675	0.02	5 Rathbone Brothers PLC	94	-
281 Melrose Industries PLC	562	0.01	36 Raven Property Group Ltd	12	-
52 Michael Page International PLC	288	0.01	57 Reach PLC	106	-
32 Micro Focus International PLC	147	-	31 Reckitt Benckiser Group PLC	2,694	0.06
15 Micro Focus International PLC, ADR	71	-	31 Redrow PLC	212	0.01
2 Midwich Group PLC	14	-	41 RELX PLC (Netherlands listing)	954	0.02
36 Mitchells & Butlers PLC	101	-	70 RELX PLC (UK listing)	1,610	0.04
196 Mitie Group PLC	100	-	4 Renew Holdings PLC	26	-
4 MJ Gleeson PLC	36	-	2 Renishaw PLC	174	-
54 Mondi PLC	1,180	0.03	9 Renold PLC	2	-
85 Moneysupermarket.com Group PLC	274	0.01	171 Rentokil Initial PLC	1,131	0.03
48 Morgan Crucible Co PLC	180	-	60 Restaurant Group PLC	52	-
8 Morgan Sindall Group PLC	152	-	2 Rhi Magnesita NV (Austria listing)	81	-
6 Morses Club PLC	3	-	3 Rhi Magnesita NV (UK listing)	130	-
2 Mortgage Advice Bureau Holdings Ltd	16	-	5 Ricardo PLC	23	-
11 Motorpoint group PLC	43	-	125 Rightmove PLC	1,044	0.02
2 MP Evans Group PLC	13	-	100 Rio Tinto PLC	6,532	0.15
30 N Brown Group PLC	24	-	1 River & Mercantile Group PLC	2	-
7 Naked Wines PLC	53	-	9 RM PLC	24	-
103 National Express Group PLC	303	0.01	7 Robert Walters PLC	44	-
77 National Grid PLC	862	0.02	648 Rolls-Royce Holdings PLC	898	0.02
37 NCC Group PLC	98	-	113 Rotork PLC	443	0.01
13 Next PLC	1,148	0.03	345 Royal Bank of Scotland Group PLC	700	0.02
50 Ninety One PLC	140	-	439 Royal Dutch Shell PLC	7,043	0.16
8 NMC Health PLC	2	-	163 Royal Mail PLC	661	0.02
11 Norcros PLC	30	-	35 RPS Group PLC	34	-
39 Northgate PLC	125	-	86 RSA Insurance Group PLC	769	0.02
6 Numis Corp PLC	30	-	22 RWS Holdings PLC	163	-
7 Ocado Group PLC	220	0.01	1 S&U PLC	18	-
15 On the Beach Group PLC	75	-	8 Sabre Insurance Group PLC	28	-
38 OSB Group PLC	195	0.01	11 Saga PLC	37	-
7 Oxford Instruments PLC	162	-	50 Sage Group PLC	399	0.01
345 Pan African Resources PLC	90	-	3 Sanne Group PLC	23	-
47 Paragon Group of Cos PLC	251	0.01	49 Savannah Petroleum PLC	6	-
17 Parkmead Group PLC	9	-	25 Savills PLC	304	0.01
10 PayPoint PLC	79	-	18 Scapa Group PLC	38	-
95 Pearson PLC	809	0.02	4 Schroders PLC (non-voting rights)	104	-
298 Pendragon PLC	51	-	9 Schroders PLC (voting rights)	381	0.01
49 Pennon Group PLC	615	0.01	3 ScS Group PLC	9	-
27 Persimmon PLC	942	0.02	65 Senior PLC	62	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United Kingdom - 4.47% (continued)			United Kingdom - 4.47% (continued)		
152 Serco Group PLC	230	0.01	9 Victrex PLC	249	0.01
47 Severfield PLC	42	-	198 Virgin Money UK PLC	331	0.01
24 Severn Trent PLC	752	0.02	38 Vistry Group PLC	424	0.01
139 Shanks Group PLC	62	-	5 Vitec Group PLC	54	-
99 SIG PLC	43	-	13 Vivo Energy PLC	14	-
122 Signature Aviation PLC	383	0.01	1,582 Vodafone Group PLC	2,581	0.06
8 Smart Metering Systems PLC	71	-	23 Volusion Group PLC	72	-
22 Smith & Nephew PLC	425	0.01	2 Vp PLC	25	-
28 Smiths Group PLC	534	0.01	28 Watkin Jones PLC	67	-
19 Softcat PLC	292	0.01	37 Weir Group PLC	818	0.02
14 Spectris PLC	477	0.01	19 WH Smith PLC	362	0.01
102 Speedy Hire PLC	94	-	20 Whitbread PLC	802	0.02
7 Spirax-Sarco Engineering PLC	965	0.02	181 William Hill PLC	645	0.02
52 Spire Healthcare Group PLC	93	-	13 Wincanton PLC	45	-
62 Spirent Communications PLC	213	0.01	319 WM Morrison Supermarkets PLC	760	0.02
12 Sportech PLC	4	-	123 WPP PLC	1,187	0.03
47 Sports Direct International PLC	262	0.01	5 Xaar PLC	11	-
115 SSE PLC	2,054	0.05	3 XP Power Ltd	153	-
69 SSP Group PLC	304	0.01	2 Young & Co's Brewery PLC, Class A	26	-
44 St James's Place PLC	593	0.01	3 Zotefoams PLC	13	-
39 St Modwen Properties PLC	186	-	193,495	4.47	
56 Stagecoach Group PLC	45	-	United States - 63.36%		
186 Standard Chartered PLC	1,108	0.03	5 1-800-Flowers.com Inc	117	-
426 Standard Life Aberdeen PLC	1,518	0.04	3 1st Constitution Bancorp	41	-
22 STThree PLC	86	-	5 1st Source Corp	203	0.01
38 Stobart Group Ltd	11	-	11 2U Inc	346	0.01
24 Stock Spirits Group PLC	74	-	24 3D Systems Corp	216	0.01
6 Strix Group PLC	19	-	42 3M Co	7,313	0.17
4 Studio Retail Group PLC	14	-	2 A H Belo Corp	3	-
2 STV Group PLC	8	-	10 A10 Networks Inc	77	-
10 SuperGroup PLC	35	-	6 AAON Inc	414	0.01
50 Synthomer PLC	287	0.01	4 AAR Corp	114	-
9 Takeaway.com NV (Netherlands listing)	920	0.02	13 Aaron's Holdings Co Inc	830	0.02
6 Takeaway.com NV (UK listing)	654	0.02	95 Abbott Laboratories	10,307	0.24
103 TalkTalk Telecom Group PLC	124	-	90 AbbVie Inc	9,436	0.22
96 Tate & Lyle PLC	807	0.02	18 Abeona Therapeutics Inc	28	-
265 Taylor Wimpey PLC	540	0.01	15 Abercrombie & Fitch Co	309	0.01
6 TClarke PLC	8	-	3 Abiomed Inc	741	0.02
4 Ted Baker PLC	8	-	13 ABM Industries Inc	483	0.01
8 Telecom Plus PLC	153	-	5 Acacia Communications Inc	315	0.01
806 Tesco PLC	2,426	0.06	8 Acacia Research Corp	30	-
11 TI Fluid Systems PLC	32	-	18 Acadia Healthcare Co Inc	754	0.02
35 Topps Tiles PLC	26	-	12 Acadia Pharmaceuticals Inc	654	0.02
38 Travis Perkins PLC	641	0.02	5 Acceleron Pharma Inc	596	0.01
2 Treatt PLC	21	-	37 Accenture PLC	9,285	0.22
11 Trifast PLC	23	-	9 ACCO Brands Corp	72	-
26 TT Electronics plc	72	-	17 Accuray Inc	75	-
41 TUI AG	273	0.01	28 Achillion Pharmaceuticals Inc	40	-
87 Tullett Prebon PLC	244	0.01	19 ACI Worldwide Inc	621	0.02
308 Tullow Oil PLC	113	-	1 ACM Research Inc	122	-
22 Tungsten Corp PLC	9	-	1 Acme United Corp	45	-
28 Tyman PLC	119	-	2 ACNB Corp	38	-
21 U & I Group PLC	18	-	35 Activision Blizzard Inc	2,820	0.07
28 UDG Healthcare PLC	298	0.01	8 Acuity Brands Inc	963	0.02
10 Ultra Electronics Holdings PLC	266	0.01	14 Acushnet Holdings Corp	518	0.01
100 Unilever PLC (Netherlands listing)	6,084	0.14	1 Adams Resources & Energy Inc	13	-
62 Unilever PLC (UK listing)	3,789	0.09	1 Adaptive Biotechnologies Corp	61	-
68 United Utilities Group PLC	811	0.02	2 Addus HomeCare Corp	207	0.01
13 Urban & Civic PLC	59	-	18 Adient PLC	548	0.01
28 Vectura Group PLC	41	-	21 Adobe Inc	9,815	0.23
88 Vertu Motors PLC	36	-	110 ADT Inc	857	0.02
33 Vesuvius PLC	214	0.01	6 Adtalem Global Education Inc	168	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United States - 63.36% (continued)			United States - 63.36% (continued)				
8	ADTRAN Inc	105	-	2	Alpine Immune Sciences Inc	17	-
3	Aduro Biotech Inc	-	-	3	Altabancorp	92	-
12	Advance Auto Parts Inc	1,733	0.04	3	Altair Engineering Inc	185	-
6	Advanced Energy Industries Inc	549	0.01	2	Alteryx Inc	252	0.01
21	Advanced Micro Devices Inc	1,925	0.05	53	Altice USA Inc	1,800	0.04
5	AdvanSix Inc	91	-	1	Altisource Portfolio Solutions SA	13	-
10	Adverum Biotechnologies Inc	138	-	12	Altra Industrial Motion Corp	670	0.02
24	AECOM	1,253	0.03	131	Altria Group Inc	5,209	0.12
2	Aegion Corp	41	-	2	A-Mark Precious Metals Inc	47	-
3	Aeglea BioTherapeutics Inc	25	-	24	Amazon.com Inc	74,560	1.72
3	AeroVironment Inc	262	0.01	4	Ambac Financial Group Inc	56	-
75	AES Corp	1,541	0.04	4	Ambarella Inc	342	0.01
10	Affiliated Managers Group Inc	865	0.02	11	AMC Networks Inc	378	0.01
11	Affimed NV	59	-	86	Amcor Ltd	959	0.02
47	Aflac Inc	2,048	0.05	178	Amcor PLC	2,013	0.05
15	AGCO Corp	1,407	0.03	22	Amdocs Ltd	1,468	0.03
24	Agilent Technologies Inc	2,758	0.06	3	Amedisys Inc	818	0.02
3	Agilysys Inc	102	-	1	Amerant Bancorp Inc	11	-
7	Agios Pharmaceuticals Inc	305	0.01	4	Amerco	1,620	0.04
6	AgroFresh Solutions Inc	15	-	20	Ameren Corp	1,569	0.04
23	Air Lease Corp	823	0.02	6	Ameresco Inc	253	0.01
14	Air Products and Chemicals Inc	3,921	0.09	19	American Axle & Manufacturing Holdings Inc	154	-
-	Air T Inc	2	-	42	American Eagle Outfitters Inc	751	0.02
18	Air Transport Services Group Inc	538	0.01	29	American Electric Power Co Inc	2,436	0.06
1	Airgain Inc	13	-	7	American Equity Investment Life Holding Co	191	0.01
18	Akamai Technologies Inc	1,836	0.04	43	American Express Co	5,110	0.12
5	Akazoo SA	4	-	13	American Financial Group Inc	1,171	0.03
18	Akebia Therapeutics Inc	60	-	63	American International Group Inc	2,405	0.06
2	Alamo Group Inc	328	0.01	2	American National Bankshares Inc	51	-
5	Alarm.com Holdings Inc	360	0.01	5	American National Group Inc	382	0.01
20	Alaska Air Group Inc	1,033	0.02	2	American Outdoor Brands Inc	24	-
11	Alaska Communications Systems Group Inc	34	-	2	American Public Education Inc	72	-
7	Albany International Corp	454	0.01	3	American Renal Associates Holdings Inc	39	-
21	Albemarle Corp	2,790	0.07	1	American River Bankshares	13	-
2	Albireo Pharma Inc	57	-	4	American Software Inc	72	-
24	Alcoa Corp	485	0.01	4	American States Water Co	324	0.01
3	Aldeyra Therapeutics Inc	22	-	4	American Superconductor Corp	83	-
6	Alector Inc	81	-	3	American Vanguard Corp	44	-
3	Alerus Financial Corp	69	-	13	American Water Works Co Inc	1,958	0.05
18	Alexion Pharmaceuticals Inc	2,160	0.05	4	American Woodmark Corp	334	0.01
1	Alico Inc	40	-	1	America's Car-Mart Inc	151	-
2	Align Technology Inc	900	0.02	25	Ameriprise Financial Inc	4,688	0.11
1	Alithya Group Inc	2	-	13	Ameris Bancorp	443	0.01
21	Alkermes PLC	384	0.01	3	AMERISAFE Inc	176	-
2	Allegheny Corp	1,190	0.03	32	AmerisourceBergen Corp	3,281	0.08
22	Allegheny Technologies Inc	300	0.01	2	Ames National Corp	37	-
4	Allegiance Bancshares Inc	114	-	17	AMETEK Inc	2,068	0.05
3	Allegiant Travel Co	592	0.01	42	Amgen Inc	9,349	0.22
13	Allegion PLC	1,521	0.04	60	Amkor Technology Inc	884	0.02
6	ALLETE Inc	336	0.01	10	AMN Healthcare Services Inc	629	0.02
9	Alliance Data Systems Corp	658	0.02	14	Anneal Pharmaceuticals Inc	57	-
22	Alliant Energy Corp	1,132	0.03	2	Ampco-Pittsburgh Corp	7	-
2	Allied Motion Technologies Inc	75	-	8	Amphastar Pharmaceuticals Inc	149	-
23	Allison Transmission Holdings Inc	951	0.02	26	Amphenol Corp	3,397	0.08
30	Allscripts Healthcare Solutions Inc	417	0.01	1	Amtech Systems Inc	9	-
32	Allstate Corp	3,285	0.08	15	Analog Devices Inc	2,116	0.05
67	Ally Financial Inc	1,996	0.05	6	Anaplan Inc	388	0.01
5	Alnylam Pharmaceuticals Inc	678	0.02	5	AnaptysBio Inc	128	-
4	Alpha & Omega Semiconductor Ltd	88	-	7	Andersons Inc	167	-
3	Alpha Pro Tech Ltd	37	-	9	ANGI Homeservices Inc	113	-
16	Alphabet Inc, Class A	28,837	0.67	8	AngioDynamics Inc	118	-
17	Alphabet Inc, Class C	29,674	0.69	2	ANI Pharmaceuticals Inc	47	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United States - 63.36% (continued)			United States - 63.36% (continued)				
3	Anika Therapeutics Inc	95	-	10	Assurant Inc	1,347	0.03
2	Ansys Inc	687	0.02	16	Assured Guaranty Ltd	470	0.01
17	Antares Pharma Inc	54	-	7	Astec Industries Inc	410	0.01
2	Anterix Inc	61	-	3	Astronics Corp, Class A	36	-
80	Antero Midstream Corp	542	0.01	1	Astronics Corp, Class B	16	-
46	Antero Resources Corp	181	-	1	AstroNova Inc	6	-
16	Anthem Inc	5,057	0.12	10	At Home Group Inc	196	0.01
20	AO Smith Corp	1,150	0.03	456	AT&T Inc	13,115	0.30
29	Aon PLC	5,997	0.14	12	Atara Biotherapeutics Inc	286	0.01
49	Apache Corp	637	0.02	32	Athene Holding Ltd	1,417	0.03
5	Apogee Enterprises Inc	131	-	7	Athenex Inc	101	-
2	Appfolio Inc	261	0.01	11	Atkore International Group Inc	435	0.01
1,291	Apple Inc	153,709	3.55	4	Atlantic Capital Bancshares Inc	56	-
6	Applied Genetic Technologies Corp	29	-	2	Atlantic Power Corp (Canada listing)	5	-
6	Applied Industrial Technologies Inc	492	0.01	2	Atlantic Power Corp (US listing)	3	-
60	Applied Materials Inc	4,932	0.11	15	Atlantic Union Bankshares Corp	445	0.01
1	Applied Optoelectronics Inc	6	-	12	Atlantica Yield PLC	407	0.01
10	AptarGroup Inc	1,211	0.03	2	Atlanticus Holdings Corp	24	-
8	Aptinyx Inc	31	-	2	Atlas Air Worldwide Holdings Inc	126	-
16	Aptiv PLC	1,898	0.04	2	Atlassian Corp PLC	409	0.01
7	Apyx Medical Corp	53	-	10	Atmos Energy Corp	924	0.02
4	AquaBounty Technologies Inc	21	-	2	ATN International Inc	96	-
39	Aramark	1,375	0.03	4	AtriCure Inc	182	-
3	Aravive Inc	18	-	-	Atrion Corp	157	-
5	ARC Document Solutions Inc	7	-	-	Auburn National BanCorp Inc	13	-
2	ArcBest Corp	76	-	11	Autodesk Inc	3,016	0.07
51	Arch Capital Group Ltd	1,644	0.04	14	Autoliv Inc	1,235	0.03
3	Arch Resources Inc	90	-	33	Automatic Data Processing Inc	5,716	0.13
36	Archer-Daniels-Midland Co	1,812	0.04	18	AutoNation Inc	1,118	0.03
28	Archrock Inc	219	0.01	2	AutoZone Inc	2,065	0.05
17	Arconic Corp	471	0.01	2	Avalara Inc	406	0.01
9	Arcosa Inc	441	0.01	8	Avangrid Inc	370	0.01
6	Arcus Biosciences Inc	152	-	9	Avanos Medical Inc	383	0.01
12	Ardelyx Inc	79	-	17	Avaya Holdings Corp	309	0.01
6	Ardmore Shipping Corp	19	-	12	Avery Dennison Corp	1,824	0.04
10	Arena Pharmaceuticals Inc	683	0.02	1	Aviat Networks Inc	40	-
6	Ares Management Corp	256	0.01	5	Avid Technology Inc	61	-
3	Argan Inc	138	-	16	Avient Corp	570	0.01
6	Argo Group International Holdings Ltd	253	0.01	16	Avis Budget Group Inc	561	0.01
9	Arista Networks Inc	2,335	0.05	8	Avista Corp	306	0.01
-	Ark Restaurants Corp	6	-	18	Avnet Inc	542	0.01
16	Arlo Technologies Inc	82	-	5	Aware Inc	14	-
4	Armstrong Flooring Inc	13	-	64	AXA Equitable Holdings Inc	1,625	0.04
8	Armstrong World Industries Inc	601	0.01	53	Axalta Coating Systems Ltd	1,522	0.04
15	Arrow Electronics Inc	1,339	0.03	6	Axcelsis Technologies Inc	165	-
3	Arrow Financial Corp	80	-	3	Axcella Health Inc	18	-
8	Arrowhead Pharmaceuticals Inc	503	0.01	14	Axis Capital Holdings Ltd	717	0.02
1	Artesian Resources Corp	35	-	4	Axogen Inc	59	-
22	Arthur J Gallagher & Co	2,515	0.06	5	Axon Enterprise Inc	625	0.02
8	Artisan Partners Asset Management Inc	381	0.01	12	Axos Financial Inc	414	0.01
4	Arvinas Inc	88	-	8	AXT Inc	76	-
5	Asbury Automotive Group Inc	527	0.01	5	AZZ Inc	234	0.01
11	ASGN Inc	829	0.02	6	B&G Foods Inc	163	-
8	Ashland Global Holdings Inc	566	0.01	4	Badger Meter Inc	363	0.01
6	Aspen Aerogels Inc	81	-	71	Baker Hughes Co	1,335	0.03
3	Aspen Group Inc	36	-	4	Balchem Corp	411	0.01
9	Aspen Technology Inc	1,227	0.03	37	Ball Corp	3,516	0.08
6	Assembly Biosciences Inc	35	-	3	Ballantyne Strong Inc	5	-
11	Assertio Holdings Inc	4	-	3	Bally's Corp	131	-
3	Assetmark Financial Holdings Inc	64	-	9	Banc of California Inc	126	-
30	Associated Banc-Corp	463	0.01	6	BancFirst Corp	339	0.01
1	Associated Capital Group Inc	24	-	11	Bancorp Inc	131	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 63.36% (continued)			United States - 63.36% (continued)		
18 BancorpSouth Bank	466	0.01	3 Blue Bird Corp	48	-
304 Bank of America Corp	8,551	0.20	11 Bluebird Bio Inc	486	0.01
3 Bank of Commerce Holdings	26	-	4 Bluegreen Vacations Holding Corp	45	-
8 Bank of Hawaii Corp	603	0.01	13 BMC Stock Holdings Inc	655	0.02
2 Bank of Marin Bancorp	83	-	10 Boingo Wireless Inc	144	-
55 Bank of New York Mellon Corp	2,135	0.05	7 Boise Cascade Co	322	0.01
11 Bank of NT Butterfield & Son Ltd	356	0.01	12 BOK Financial Corp	800	0.02
1 Bank of Princeton	24	-	3 Bonanza Creek Energy Inc	57	-
1 Bank of South Carolina Corp	20	-	3 Booking Holdings Inc	5,556	0.13
21 Bank OZK	593	0.01	6 Boot Barn Holdings Inc	267	0.01
2 BankFinancial Corp	15	-	21 Booz Allen Hamilton Holding Corp	1,790	0.04
17 BankUnited Inc	488	0.01	53 BorgWarner Inc	2,046	0.05
1 Bankwell Financial Group Inc	23	-	1 Boston Beer Co Inc	1,116	0.03
7 Banner Corp	278	0.01	4 Boston Omaha Corp	97	-
2 Bar Harbor Bankshares	38	-	16 Boston Private Financial Holdings Inc	118	-
4 Barnes & Noble Education Inc	14	-	43 Boston Scientific Corp	1,431	0.03
10 Barnes Group Inc	465	0.01	5 Bottomline Technologies DE Inc	247	0.01
2 Barrett Business Services Inc	102	-	7 Brady Corp	322	0.01
1 Bassett Furniture Industries Inc	17	-	3 Bridge Bancorp Inc	77	-
37 Baxter International Inc	2,813	0.07	5 Bridgewater Bancshares Inc	57	-
2 BayCom Corp	26	-	1 Bridgford Foods Corp	14	-
4 BBX Capital Inc	16	-	7 Bright Horizons Family Solutions Inc	1,131	0.03
4 BCB Bancorp Inc	36	-	4 Brightcove Inc	67	-
14 Beacon Roofing Supply Inc	514	0.01	15 Brighthouse Financial Inc	534	0.01
1 Beasley Broadcast Group Inc	2	-	14 Brightsphere Investment Group Inc	249	0.01
7 Beazer Homes USA Inc	100	-	17 BrightView Holdings Inc	229	0.01
10 Becton Dickinson and Co	2,413	0.06	4 Brinker International Inc	223	0.01
18 Bed Bath & Beyond Inc	383	0.01	8 Brink's Co	529	0.01
1 Bel Fuse Inc	16	-	96 Bristol-Myers Squibb Co	5,962	0.14
9 Belden Inc	353	0.01	1 Bristow Group Inc	21	-
4 Benchmark Electronics Inc	103	-	25 Broadcom Inc	10,199	0.24
74 Berkshire Hathaway Inc	17,038	0.39	16 Broadridge Financial Solutions Inc	2,278	0.05
7 Berkshire Hills Bancorp Inc	110	-	3 Broadwind Energy Inc	12	-
12 Berry Corp	46	-	35 Brookdale Senior Living Inc	146	-
32 Berry Global Group Inc	1,688	0.04	16 Brookfield Renewable Corp	1,303	0.03
33 Best Buy Co Inc	3,627	0.08	15 Brookline Bancorp Inc	168	-
3 Beyond Meat Inc	390	0.01	11 Brooks Automation Inc	831	0.02
1 BG Staffing Inc	18	-	31 Brown & Brown Inc	1,404	0.03
63 BGC Partners Inc	263	0.01	8 Brown-Forman Corp, Class A	581	0.01
2 Big 5 Sporting Goods Corp	18	-	39 Brown-Forman Corp, Class B	3,171	0.07
11 Big Lots Inc	585	0.01	20 Bruker Corp	1,007	0.02
- Biglari Holdings Inc, Class A	21	-	19 Brunswick Corp	1,449	0.03
- Biglari Holdings Inc, Class B	54	-	4 Bryn Mawr Bank Corp	115	-
10 BioDelivery Sciences International Inc	39	-	2 BSQUARE Corp	3	-
27 Biogen Inc	6,479	0.15	12 Buckle Inc	324	0.01
2 BioLife Solutions Inc	85	-	1 Build-A-Bear Workshop Inc	6	-
10 BioMarin Pharmaceutical Inc	767	0.02	29 Builders FirstSource Inc	1,074	0.03
3 Bio-Rad Laboratories Inc	1,706	0.04	26 Bunge Ltd	1,543	0.04
1 BioSpecifics Technologies Corp	105	-	2 Burlington Stores Inc	342	0.01
3 Bio-Techne Corp	898	0.02	15 BWX Technologies Inc	849	0.02
5 BioTelemetry Inc	281	0.01	6 Byline Bancorp Inc	85	-
4 BJ's Restaurants Inc	137	-	1 C&F Financial Corp	23	-
19 BJ's Wholesale Club Holdings Inc	760	0.02	1 Cable One Inc	1,695	0.04
3 BK Technologies Corp	8	-	12 Cabot Corp	506	0.01
7 Black Hills Corp	445	0.01	92 Cabot Oil & Gas Corp	1,613	0.04
18 Black Knight Inc	1,644	0.04	5 CACI International Inc	1,119	0.03
5 Blackbaud Inc	256	0.01	7 Cactus Inc	168	-
4 Blackline Inc	497	0.01	24 Cadence Bancorp	334	0.01
5 BlackRock Inc	3,327	0.08	16 Cadence Design Systems Inc	1,818	0.04
10 Blackstone Group Inc	620	0.02	15 Caesars Entertainment Inc	1,016	0.02
14 Bloomin' Brands Inc	246	0.01	3 CAI International Inc	83	-
5 Blucora Inc	70	-	- Caladrius Biosciences Inc	-	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United States - 63.36% (continued)			United States - 63.36% (continued)				
6	CalAmp Corp	55	-	37	Centene Corp	2,272	0.05
3	Calavo Growers Inc	199	0.01	38	Centennial Resource Development Inc	45	-
5	Caleres Inc	53	-	56	CenterPoint Energy Inc	1,290	0.03
6	California Water Service Group	285	0.01	8	Central Garden & Pet Co (non-voting rights)	297	0.01
11	Calithera Biosciences Inc	54	-	2	Central Garden & Pet Co (voting rights)	88	-
8	Calix Inc	201	0.01	3	Central Pacific Financial Corp	53	-
17	Callaway Golf Co	371	0.01	2	Central Valley Community Bancorp	28	-
7	Callon Petroleum Co	64	-	18	Century Aluminum Co	179	-
8	Cal-Maine Foods Inc	324	0.01	1	Century Bancorp Inc	53	-
2	Cambium Networks Corp	41	-	3	Century Casinos Inc	19	-
2	Cambridge Bancorp	105	-	4	Century Communities Inc	179	-
3	Camden National Corp	100	-	235	CenturyLink Inc	2,451	0.06
42	Campbell Soup Co	2,125	0.05	4	Cerence Inc	348	0.01
4	Camping World Holdings Inc	110	-	12	Ceridian HCM Holding Inc	1,163	0.03
16	Cannae Holdings Inc	628	0.02	44	Cerner Corp	3,277	0.08
5	Cantel Medical Corp	272	0.01	3	CEVA Inc	103	-
3	Capital Bancorp Inc	30	-	1	CF Bankshares Inc	10	-
3	Capital City Bank Group Inc	76	-	34	CF Industries Holdings Inc	1,252	0.03
36	Capital One Financial Corp	3,098	0.07	17	CH Robinson Worldwide Inc	1,640	0.04
28	Capitol Federal Financial Inc	350	0.01	20	ChampionX Corp	236	0.01
30	Capri Holdings Ltd	1,063	0.03	4	ChannelAdvisor Corp	62	-
3	Capstar Financial Holdings Inc	41	-	4	Charah Solutions Inc	10	-
6	Cara Therapeutics Inc	89	-	7	Charles River Laboratories International Inc	1,566	0.04
42	Cardinal Health Inc	2,284	0.05	93	Charles Schwab Corp	4,560	0.11
3	Cardiovascular Systems Inc	101	-	7	Chart Industries Inc	694	0.02
2	Cardlytics Inc	255	0.01	12	Charter Communications Inc	7,641	0.18
10	Cardtronics PLC	253	0.01	1	Chase Corp	148	-
2	CareDx Inc	98	-	10	Cheesecake Factory Inc	364	0.01
8	Cargurus Inc	202	0.01	4	Chefs' Warehouse Inc	102	-
9	Carlisle Cos Inc	1,300	0.03	6	Chegg Inc	479	0.01
22	CarMax Inc	2,060	0.05	1	Chembio Diagnostics Inc	8	-
78	Carnival Corp	1,564	0.04	2	Chemed Corp	958	0.02
4	Carpenter Technology Corp	105	-	2	ChemoCentryx Inc	111	-
3	Carriage Services Inc	79	-	41	Chemours Co	990	0.02
55	Carrier Global Corp	2,077	0.05	1	Chemung Financial Corp	24	-
9	Carrols Restaurant Group Inc	63	-	33	Cheniere Energy Inc	1,866	0.04
12	Cars.com Inc	134	-	2	Chesapeake Utilities Corp	196	0.01
9	Carter's Inc	844	0.02	79	Chevron Corp	6,858	0.16
1	Carvana Co	157	-	5	Chiasma Inc	23	-
10	Casa Systems Inc	51	-	17	Chico's FAS Inc	26	-
8	Casella Waste Systems Inc	456	0.01	2	Children's Place Inc	65	-
8	Casey's General Stores Inc	1,488	0.04	15	Chimerix Inc	56	-
3	Cass Information Systems Inc	118	-	1	Chinook Therapeutics Inc	20	-
4	Cassava Sciences Inc	28	-	1	Chipotle Mexican Grill Inc	1,235	0.03
10	Castlight Health Inc	12	-	7	Choice Hotels International Inc	666	0.02
3	Catabasis Pharmaceuticals Inc	5	-	28	Chubb Ltd	4,122	0.10
21	Catalent Inc	2,014	0.05	28	Church & Dwight Co Inc	2,450	0.06
4	Catalyst Biosciences Inc	27	-	3	Churchill Downs Inc	460	0.01
19	Catalyst Pharmaceuticals Inc	69	-	3	Chuy's Holdings Inc	71	-
72	Caterpillar Inc	12,463	0.29	2	Cidara Therapeutics Inc	4	-
16	Cathay General Bancorp	438	0.01	24	Ciena Corp	1,086	0.03
2	Cato Corp	19	-	24	Cigna Corp	4,938	0.11
2	Cavco Industries Inc	295	0.01	17	Cimarex Energy Co	611	0.01
9	CBIZ Inc	229	0.01	4	Cimpress PLC	401	0.01
14	Cboe Global Markets Inc	1,311	0.03	5	Cincinnati Bell Inc	82	-
53	CBRE Group Inc	3,256	0.08	20	Cincinnati Financial Corp	1,513	0.04
5	CBTX Inc	110	-	25	Cinemark Holdings Inc	392	0.01
15	CDK Global Inc	701	0.02	9	Cintas Corp	3,037	0.07
18	CDW Corp	2,332	0.05	4	CIRCOR International Inc	126	-
7	CECO Environmental Corp	49	-	10	Cirrus Logic Inc	799	0.02
17	Celanese Corp	2,200	0.05	368	Cisco Systems Inc	15,828	0.37
2	Celldex Therapeutics Inc	52	-	16	CIT Group Inc	532	0.01

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United States - 63.36% (continued)			United States - 63.36% (continued)				
2	Citi Trends Inc	57	-	1	Community West Bancshares	7	-
85	Citigroup Inc	4,693	0.11	6	CommVault Systems Inc	298	0.01
3	Citizens & Northern Corp	48	-	8	Compass Minerals International Inc	497	0.01
3	Citizens Community Bancorp Inc	25	-	3	Computer Programs & Systems Inc	77	-
69	Citizens Financial Group Inc	2,264	0.05	2	Computer Task Group Inc	11	-
3	Citizens Inc	21	-	1	CompX International Inc	12	-
15	Citrix Systems Inc	1,825	0.04	16	comScore Inc	40	-
3	City Holding Co	219	0.01	3	Comtech Telecommunications Corp	49	-
2	Civeo Corp	26	-	60	Conagra Brands Inc	2,198	0.05
3	Civista Bancshares Inc	48	-	7	Concert Pharmaceuticals Inc	78	-
5	Clarus Corp	75	-	36	Concho Resources Inc	2,045	0.05
40	Clean Energy Fuels Corp	180	-	43	Conduent Inc	182	-
13	Clean Harbors Inc	925	0.02	4	CONMED Corp	392	0.01
2	Clearfield Inc	50	-	8	ConnectOne Bancorp Inc	141	-
1	ClearOne Inc	2	-	6	Conn's Inc	62	-
1	Clearwater Paper Corp	48	-	128	ConocoPhillips	5,062	0.12
4	Clearway Energy Inc, Class A	117	-	5	CONSOL Energy Inc	27	-
10	Clearway Energy Inc, Class C	288	0.01	24	Consolidated Communications Holdings Inc	134	-
71	Cleveland-Cliffs Inc	782	0.02	18	Consolidated Edison Inc	1,382	0.03
12	Clorox Co	2,363	0.06	2	Consolidated Water Co Ltd	19	-
48	Cloudera Inc	566	0.01	13	Constellation Brands Inc	2,639	0.06
4	CMC Materials Inc	659	0.02	6	Construction Partners Inc	152	-
15	CME Group Inc	2,546	0.06	2	Consumer Portfolio Services Inc	7	-
23	CMS Energy Corp	1,440	0.03	8	Container Store Group Inc	73	-
10	CNA Financial Corp	358	0.01	28	Continental Resources Inc	424	0.01
3	CNB Financial Corp	58	-	4	Cuntura Energy Inc	26	-
7	CNO Financial Group Inc	151	-	4	Cooper Cos Inc	1,309	0.03
40	CNX Resources Corp	379	0.01	6	Cooper Tire & Rubber Co	243	0.01
2	Coastal Financial Corp	30	-	5	Cooper-Standard Holdings Inc	178	-
212	Coca-Cola Co	10,952	0.25	5	Copa Holdings SA	400	0.01
1	Coca-Cola Consolidated Inc	309	0.01	23	Copart Inc	2,652	0.06
4	Codexis Inc	77	-	16	Corcept Therapeutics Inc	371	0.01
2	Codorus Valley Bancorp Inc	31	-	6	Core Laboratories NV	140	-
50	Coeur Mining Inc	353	0.01	1	Core Molding Technologies Inc	11	-
5	Cogent Communications Holdings Inc	310	0.01	16	CoreLogic Inc	1,233	0.03
8	Cognex Corp	622	0.02	9	Core-Mark Holding Co Inc	291	0.01
42	Cognizant Technology Solutions Corp	3,300	0.08	24	Cornerstone Building Brands Inc	208	0.01
8	Cohen & Steers Inc	545	0.01	3	Cornerstone OnDemand Inc	115	-
3	Coherent Inc	410	0.01	86	Corning Inc	3,236	0.08
8	Cohu Inc	217	0.01	64	Corteva Inc	2,449	0.06
20	Colfax Corp	732	0.02	4	CorVel Corp	342	0.01
39	Colgate-Palmolive Co	3,350	0.08	2	Corvus Pharmaceuticals Inc	9	-
2	Collectors Universe Inc	116	-	25	Costamare Inc	180	-
6	Collegium Pharmaceutical Inc	108	-	2	CoStar Group Inc	1,833	0.04
2	Colony Bankcorp Inc	29	-	24	Costco Wholesale Corp	9,429	0.22
14	Columbia Banking System Inc	430	0.01	124	Coty Inc	889	0.02
22	Columbia Financial Inc	323	0.01	1	County Bancorp Inc	29	-
10	Columbia Sportswear Co	856	0.02	2	Coupa Software Inc	695	0.02
5	Columbus McKinnon Corp	183	-	20	Covanta Holding Corp	252	0.01
545	Comcast Corp	27,360	0.63	1	Covenant Transportation Group Inc	26	-
22	Comerica Inc	1,078	0.03	15	Covetrus Inc	405	0.01
9	Comfort Systems USA Inc	442	0.01	4	Cowen Inc	91	-
18	Commerce Bancshares Inc	1,175	0.03	1	CPI Aerostructures Inc	4	-
17	Commercial Metals Co	330	0.01	1	CRA International Inc	50	-
7	Commercial Vehicle Group Inc	49	-	4	Cracker Barrel Old Country Store Inc	547	0.01
37	CommScope Holding Co Inc	440	0.01	11	Crane Co	773	0.02
10	Community Bank System Inc	593	0.01	7	Crawford & Co, Class A	51	-
5	Community Bankers Trust Corp	31	-	6	Crawford & Co, Class B	40	-
1	Community Financial Corp	28	-	4	Credit Acceptance Corp	1,081	0.03
1	Community First Bancshares Inc	13	-	15	Cree Inc	1,369	0.03
13	Community Health Systems Inc	105	-	7	CRISPR Therapeutics AG	876	0.02
4	Community Trust Bancorp Inc	125	-	11	Crocs Inc	633	0.02

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United States - 63.36% (continued)			United States - 63.36% (continued)				
7	Cross Country Healthcare Inc	64	-	53	Discovery Inc, Class C	1,277	0.03
2	Crown Crafts Inc	13	-	46	DISH Network Corp	1,659	0.04
28	Crown Holdings Inc	2,667	0.06	2	DLH Holdings Corp	17	-
6	CryoLife Inc	114	-	3	DMC Global Inc	119	-
7	CSG Systems International Inc	309	0.01	4	DocuSign Inc	941	0.02
2	CSW Industrials Inc	236	0.01	11	Dolby Laboratories Inc	979	0.02
64	CSX Corp	5,803	0.13	26	Dollar General Corp	5,761	0.13
1	CTO Realty Growth Inc	21	-	33	Dollar Tree Inc	3,626	0.08
6	CTS Corp	197	0.01	24	Dominion Energy Inc	1,872	0.04
5	Cubic Corp	315	0.01	4	Domino's Pizza Inc	1,607	0.04
10	Cullen/Frost Bankers Inc	874	0.02	8	Domtar Corp	252	0.01
2	Culp Inc	30	-	16	Donaldson Co Inc	863	0.02
2	Cumberland Pharmaceuticals Inc	6	-	4	Donegal Group Inc	57	-
16	Cummins Inc	3,628	0.08	8	Donnelley Financial Solutions Inc	129	-
2	Cumulus Media Inc	20	-	11	Dorian LPG Ltd	118	-
8	Curo Group Holdings Corp	66	-	5	Dorman Products Inc	441	0.01
8	Curtiss-Wright Corp	973	0.02	4	Douglas Dynamics Inc	159	-
37	Cushman & Wakefield PLC	555	0.01	20	Dover Corp	2,473	0.06
6	Customers Bancorp Inc	98	-	79	Dow Inc	4,195	0.10
1	Cutera Inc	14	-	41	DR Horton Inc	3,039	0.07
25	CVB Financial Corp	479	0.01	7	Drii-Quip Inc	194	0.01
17	CVR Energy Inc	240	0.01	17	Dropbox Inc	336	0.01
78	CVS Health Corp	5,258	0.12	4	DSP Group Inc	69	-
1	CyberOptics Corp	25	-	13	DTE Energy Co	1,667	0.04
14	Cymabay Therapeutics Inc	104	-	1	Ducommun Inc	47	-
2	CytomX Therapeutics Inc	14	-	32	Duke Energy Corp	2,960	0.07
-	Daily Journal Corp	45	-	10	Dunkin' Brands Group Inc	1,048	0.02
8	Daktronics Inc	34	-	41	DuPont de Nemours Inc	2,620	0.06
32	Dana Inc	539	0.01	37	DXC Technology Co	809	0.02
19	Danaher Corp	4,169	0.10	4	DXP Enterprises Inc	79	-
17	Darden Restaurants Inc	1,806	0.04	8	Dycom Industries Inc	496	0.01
36	Darling Ingredients Inc	1,750	0.04	21	Dynatrace Inc	801	0.02
8	Daseke Inc	55	-	5	DZS Inc	64	-
7	Dave & Buster's Entertainment Inc	183	-	6	Eagle Bancorp Inc	232	0.01
25	DaVita Inc	2,707	0.06	1	Eagle Bancorp Montana Inc	19	-
5	Dawson Geophysical Co	11	-	1	Eagle Bulk Shipping Inc	27	-
5	Deckers Outdoor Corp	1,347	0.03	8	Eagle Materials Inc	696	0.02
37	Deere & Co	9,706	0.22	2	Eagle Pharmaceuticals Inc	94	-
9	Del Taco Restaurants Inc	77	-	5	Earthstone Energy Inc	20	-
17	Delek US Holdings Inc	232	0.01	30	East West Bancorp Inc	1,286	0.03
11	Dell Technologies Inc	740	0.02	2	Eastern Co	38	-
41	Delta Air Lines Inc	1,655	0.04	24	Eastman Chemical Co	2,328	0.05
1	Delta Apparel Inc	25	-	37	Eaton Corp PLC	4,456	0.10
6	Deluxe Corp	163	-	20	Eaton Vance Corp	1,362	0.03
12	Denali Therapeutics Inc	721	0.02	103	eBay Inc	5,219	0.12
8	Denny's Corp	90	-	5	Ebix Inc	178	-
31	Dentsply Sirona Inc	1,586	0.04	3	Echo Global Logistics Inc	88	-
13	Designer Brands Inc	106	-	9	EchoStar Corp	225	0.01
85	Devon Energy Corp	1,192	0.03	15	Ecolab Inc	3,290	0.08
2	DexCom Inc	711	0.02	10	Edgewell Personal Care Co	353	0.01
12	DHI Group Inc	22	-	30	Edison International	1,861	0.04
30	DHT Holdings Inc	152	-	2	Educational Development Corp	24	-
1	Diamond Hill Investment Group Inc	131	-	25	Edwards Lifesciences Corp	2,105	0.05
28	Diamondback Energy Inc	1,113	0.03	2	eGain Corp	25	-
17	Dick's Sporting Goods Inc	951	0.02	3	eHealth Inc	235	0.01
2	Digi International Inc	36	-	3	Eiger BioPharmaceuticals Inc	29	-
9	Digital Turbine Inc	389	0.01	7	El Pollo Loco Holdings Inc	113	-
3	Dillard's Inc	142	-	6	Elanco Animal Health Inc (non-voting rights)	-	-
4	Dime Community Bancshares Inc	59	-	51	Elanco Animal Health Inc (voting rights)	1,567	0.04
11	Diodes Inc	728	0.02	3	Elastic NV	362	0.01
51	Discover Financial Services	3,863	0.09	1	Electromed Inc	13	-
26	Discovery Inc, Class A	698	0.02	21	Electronic Arts Inc	2,715	0.06

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United States - 63.36% (continued)			United States - 63.36% (continued)				
41	Element Solutions Inc	571	0.01	1	Everbridge Inc	129	-
7	Elevate Credit Inc	20	-	10	Evercore Inc	925	0.02
8	elf Beauty Inc	180	-	6	Everest Re Group Ltd	1,398	0.03
48	Eli Lilly & Co	7,007	0.16	19	Evergy Inc	1,055	0.03
1	Elmira Savings Bank	7	-	2	Everi Holdings Inc	18	-
-	Eloxx Pharmaceuticals Inc	1	-	20	Eversource Energy	1,724	0.04
-	Emclaire Financial Corp	10	-	1	Everspin Technologies Inc	6	-
11	EMCOR Group Inc	961	0.02	12	Evertec Inc	449	0.01
3	EMCORE Corp	14	-	5	Evo Payments Inc	126	-
8	Emerald Holding Inc	35	-	17	Evolent Health Inc	240	0.01
7	Emergent BioSolutions Inc	566	0.01	5	Evolution Petroleum Corp	15	-
68	Emerson Electric Co	5,252	0.12	21	Evoqua Water Technologies Corp	559	0.01
6	Employers Holdings Inc	174	-	13	EW Scripps Co	168	-
4	Enanta Pharmaceuticals Inc	155	-	11	Exact Sciences Corp	1,280	0.03
20	Encompass Health Corp	1,575	0.04	44	Exelixis Inc	846	0.02
6	Encore Capital Group Inc	216	0.01	57	Exelon Corp	2,346	0.05
2	Encore Wire Corp	114	-	4	ExlService Holdings Inc	362	0.01
28	Endo International PLC	143	-	2	ExOne Co	21	-
24	Endurance International Group Holdings Inc	224	0.01	5	Expedia Group Inc	672	0.02
10	Energizer Holdings Inc	424	0.01	19	Expeditors International of Washington Inc	1,658	0.04
8	Energy Recovery Inc	81	-	5	Exponent Inc	421	0.01
9	Enerpac Tool Group Corp	208	0.01	43	Extended Stay America Inc	592	0.01
8	EnerSys	625	0.02	9	Exterran Corp	36	-
90	EnLink Midstream LLC	331	0.01	168	Exxon Mobil Corp	6,399	0.15
2	Ennis Inc	38	-	6	EZCORP Inc	32	-
8	Enova International Inc	174	-	9	F5 Networks Inc	1,453	0.03
16	Enphase Energy Inc	2,145	0.05	7	Fabrinet	480	0.01
4	EnPro Industries Inc	269	0.01	78	Facebook Inc	21,716	0.50
8	Ensign Group Inc	592	0.01	6	FactSet Research Systems Inc	1,897	0.04
3	Enstar Group Ltd	493	0.01	4	Fair Isaac Corp	1,825	0.04
18	Entegris Inc	1,636	0.04	3	Farmer Brothers Co	14	-
21	Entercom Communications Corp	51	-	2	Farmers & Merchants Bancorp Inc	38	-
17	Entergy Corp	1,803	0.04	5	Farmers National Banc Corp	63	-
3	Enterprise Bancorp Inc	67	-	2	FARO Technologies Inc	163	-
5	Enterprise Financial Services Corp	170	-	46	Fastenal Co	2,279	0.05
9	Entravision Communications Corp	26	-	6	Fastly Inc	540	0.01
5	Envestnet Inc	414	0.01	6	FB Financial Corp	203	0.01
25	Envista Holdings Corp	738	0.02	1	FBL Financial Group Inc	28	-
10	Enzo Biochem Inc	22	-	2	Federal Agricultural Mortgage Corp	129	-
71	EOG Resources Inc	3,342	0.08	9	Federal Signal Corp	282	0.01
4	EPAM Systems Inc	1,313	0.03	21	Federated Investors Inc	561	0.01
10	Epizyme Inc	142	-	19	FedEx Corp	5,374	0.12
3	ePlus Inc	241	0.01	3	FedNat Holding Co	16	-
4	Epsilon Energy Ltd	13	-	18	Ferro Corp	260	0.01
39	EQT Corp	578	0.01	18	Ferroglobe PLC	22	-
12	Equifax Inc	2,060	0.05	16	Ferroglobe Representation & Warrants Insurance Trust	-	-
64	Equitrans Midstream Corp	524	0.01	7	FibroGen Inc	270	0.01
4	Equity Bancshares Inc	74	-	-	Fidelity D&D Bancorp Inc	23	-
4	Erie Indemnity Co	953	0.02	53	Fidelity National Financial Inc	1,892	0.04
2	Escalade Inc	37	-	24	Fidelity National Information Services Inc	3,512	0.08
5	ESCO Technologies Inc	476	0.01	5	Fiesta Restaurant Group Inc	58	-
-	Espey Manufacturing & Electronics Corp	2	-	85	Fifth Third Bancorp	2,145	0.05
2	Esquire Financial Holdings Inc	30	-	2	Financial Institutions Inc	42	-
2	ESSA Bancorp Inc	24	-	27	FireEye Inc	410	0.01
22	Essent Group Ltd	948	0.02	23	First American Financial Corp	1,134	0.03
23	Essential Utilities Inc	1,019	0.02	6	First Bancorp	189	0.01
12	Estee Lauder Cos Inc	2,962	0.07	29	First Bancorp (Puerto Rico listing)	227	0.01
5	Ethan Allen Interiors Inc	93	-	2	First Bancorp Inc	42	-
10	Etsy Inc	1,651	0.04	4	First Bancshares Inc	114	-
9	Euronet Worldwide Inc	1,260	0.03	4	First Bank	34	-
1	Evans Bancorp Inc	28	-	10	First Bussey Corp	206	0.01
7	Eventbrite Inc	121	-				

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United States - 63.36% (continued)			United States - 63.36% (continued)				
2	First Business Financial Services Inc	29	-	1	Forum Energy Technologies Inc	10	-
1	First Capital Inc	33	-	5	Forward Air Corp	368	0.01
2	First Choice Bancorp	32	-	9	Fossil Group Inc	95	-
2	First Citizens BancShares Inc	876	0.02	56	Fox Corp, Class A	1,609	0.04
19	First Commonwealth Financial Corp	179	-	42	Fox Corp, Class B	1,184	0.03
3	First Community Bankshares Inc	67	-	4	Fox Factory Holding Corp	370	0.01
1	First Community Corp	23	-	2	Franklin Covey Co	51	-
19	First Financial Bancorp	303	0.01	7	Franklin Electric Co Inc	474	0.01
23	First Financial Bankshares Inc	784	0.02	1	Franklin Financial Services Corp	21	-
2	First Financial Corp	90	-	78	Franklin Resources Inc	1,722	0.04
2	First Financial Northwest Inc	17	-	33	Frank's International NV	73	-
10	First Foundation Inc	169	-	104	Freeport-McMoRan Inc	2,441	0.06
1	First Guaranty Bancshares Inc	24	-	1	FreightCar America Inc	3	-
25	First Hawaiian Inc	539	0.01	2	Frequency Electronics Inc	21	-
92	First Horizon National Corp	1,126	0.03	4	Fresh Del Monte Produce Inc	103	-
2	First Internet Bancorp	60	-	2	Freshpet Inc	311	0.01
9	First Interstate BancSystem Inc	332	0.01	10	Frontdoor Inc	464	0.01
10	First Merchants Corp	347	0.01	2	FRP Holdings Inc	99	-
3	First Mid Bancshares Inc	88	-	1	FS Bancorp Inc	41	-
21	First Midwest Bancorp Inc	296	0.01	6	FTI Consulting Inc	628	0.02
2	First Northwest Bancorp	32	-	1	Fulgent Genetics Inc	61	-
4	First of Long Island Corp	69	-	4	Full House Resorts Inc	14	-
20	First Republic Bank	2,565	0.06	32	Fulton Financial Corp	396	0.01
-	First Savings Financial Group Inc	13	-	9	FutureFuel Corp	106	-
19	First Solar Inc	1,749	0.04	3	FVCBankcorp Inc	41	-
1	First United Corp	15	-	7	G1 Therapeutics Inc	130	-
1	First US Bancshares Inc	9	-	2	Gaia Inc	24	-
1	First Western Financial Inc	16	-	2	GAMCO Investors Inc	31	-
8	FirstCash Inc	522	0.01	11	GameStop Corp	176	-
40	FirstEnergy Corp	1,064	0.03	17	Gannett Co Inc	48	-
24	Fiserv Inc	2,743	0.06	68	Gap Inc	1,424	0.03
35	Fitbit Inc	254	0.01	19	Garmin Ltd	2,271	0.05
7	Five Below Inc	1,100	0.03	12	Gartner Inc	1,856	0.04
12	Five Point Holdings LLC	66	-	13	GasLog Ltd	38	-
8	Five Prime Therapeutics Inc	143	-	26	Gates Industrial Corp PLC	329	0.01
5	Five Star Senior Living Inc	30	-	6	GATX Corp	472	0.01
3	Five9 Inc	453	0.01	16	GCI Liberty Inc	1,449	0.03
9	Flagstar Bancorp Inc	307	0.01	15	GCP Applied Technologies Inc	347	0.01
9	FleetCor Technologies Inc	2,303	0.05	5	Genasys Inc	35	-
123	Flex Ltd	1,989	0.05	8	Genco Shipping & Trading Ltd	59	-
2	Flexsteel Industries Inc	58	-	2	Gencor Industries Inc	20	-
21	FLIR Systems Inc	809	0.02	9	Generac Holdings Inc	1,912	0.04
13	Floor & Decor Holdings Inc	1,027	0.02	339	General Electric Co	3,448	0.08
8	Flotek Industries Inc	17	-	68	General Mills Inc	4,144	0.10
31	Flowers Foods Inc	689	0.02	160	General Motors Co	7,030	0.16
22	Flowserve Corp	733	0.02	2	Genesco Inc	59	-
12	Fluent Inc	41	-	3	Genie Energy Ltd	25	-
13	Fluidigm Corp	84	-	31	Genpact Ltd	1,260	0.03
26	Fluor Corp	449	0.01	43	Gentex Corp	1,415	0.03
3	Flushing Financial Corp	48	-	6	Gentherm Inc	367	0.01
17	FMC Corp	2,009	0.05	9	Genuine Parts Co	894	0.02
59	FNB Corp	518	0.01	30	Genworth Financial Inc	135	-
1	FONAR Corp	27	-	3	Geospace Technologies Corp	20	-
26	Foot Locker Inc	988	0.02	5	German American Bancorp Inc	157	-
415	Ford Motor Co	3,769	0.09	6	Gibraltar Industries Inc	398	0.01
9	Forestar Group Inc	167	-	11	G-III Apparel Group Ltd	217	0.01
12	FormFactor Inc	501	0.01	108	Gilead Sciences Inc	6,530	0.15
2	Forrester Research Inc	94	-	18	Glacier Bancorp Inc	724	0.02
14	Forterra Inc	266	0.01	4	Glatfelter Corp	71	-
17	Fortinet Inc	2,126	0.05	4	Global Blood Therapeutics Inc	196	0.01
24	Fortive Corp	1,663	0.04	1	Global Indemnity Group LLC	31	-
25	Fortune Brands Home & Security Inc	2,110	0.05	15	Global Payments Inc	2,846	0.07

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United States - 63.36% (continued)			United States - 63.36% (continued)				
2	Global Water Resources Inc	24	-	4	Hamilton Lane Inc	308	0.01
3	Globant SA	655	0.02	16	Hancock Whitney Corp	461	0.01
19	Globe Life Inc	1,786	0.04	85	Hanesbrands Inc	1,200	0.03
7	Globus Medical Inc	450	0.01	6	Hanger Inc	131	-
18	Glu Mobile Inc	185	-	5	Hanmi Financial Corp	45	-
8	GlycoMimetics Inc	29	-	6	Hanover Insurance Group Inc	702	0.02
8	GMS Inc	253	0.01	10	HarborOne Bancorp Inc	101	-
18	GoDaddy Inc	1,407	0.03	36	Harley-Davidson Inc	1,465	0.03
17	Gold Resource Corp	50	-	18	Harmonic Inc	120	-
3	Goldfield Corp	24	-	3	Harpoon Therapeutics Inc	39	-
13	Goldman Sachs Group Inc	3,105	0.07	4	Harrow Health Inc	25	-
4	Goodrich Petroleum Corp	43	-	13	Harsco Corp	217	0.01
40	Goodyear Tire & Rubber Co	413	0.01	57	Hartford Financial Services Group Inc	2,514	0.06
2	Goosehead Insurance Inc	264	0.01	5	Harvard Bioscience Inc	19	-
10	GoPro Inc	72	-	14	Hasbro Inc	1,333	0.03
5	Gorman-Rupp Co	156	-	3	Haverly Furniture Cos Inc	69	-
4	GP Strategies Corp	49	-	13	Hawaiian Electric Industries Inc	469	0.01
20	Graco Inc	1,373	0.03	6	Hawaiian Holdings Inc	123	-
25	GrafTech International Ltd	197	0.01	2	Hawkins Inc	105	-
2	Graham Corp	37	-	1	Hawthorn Bancshares Inc	18	-
1	Graham Holdings Co	366	0.01	1	Haynes International Inc	23	-
7	Grand Canyon Education Inc	597	0.01	10	HB Fuller Co	544	0.01
8	Granite Construction Inc	197	0.01	2	HC2 Holdings Inc	7	-
70	Graphic Packaging Holding Co	1,068	0.03	20	HCA Healthcare Inc	2,963	0.07
20	Gray Television Inc	356	0.01	1	HCI Group Inc	77	-
4	Great Elm Capital Group Inc	10	-	37	HD Supply Holdings Inc	2,080	0.05
17	Great Lakes Dredge & Dock Corp	187	0.01	9	Healthcare Services Group Inc	217	0.01
3	Great Southern Bancorp Inc	132	-	6	HealthStream Inc	113	-
11	Great Western Bancorp Inc	174	-	17	Heartland Express Inc	305	0.01
9	Green Brick Partners Inc	200	0.01	7	Heartland Financial USA Inc	268	0.01
11	Green Dot Corp	595	0.01	97	Hecla Mining Co	462	0.01
6	Green Plains Inc	87	-	6	HEICO Corp, Class A	673	0.02
4	Greenbrier Cos Inc	147	-	4	HEICO Corp, Class B	468	0.01
-	Greene County Bancorp Inc	10	-	4	Heidrick & Struggles International Inc	102	-
4	Greenhill & Co Inc	54	-	3	Helen of Troy Ltd	705	0.02
6	Greenlight Capital Re Ltd	47	-	7	Helios Technologies Inc	323	0.01
7	Greif Inc (non-voting rights)	361	0.01	31	Helix Energy Solutions Group Inc	117	-
4	Greif Inc (voting rights)	182	-	15	Helmerich & Payne Inc	338	0.01
-	Griffin Industrial Realty Inc	33	-	4	Hemisphere Media Group Inc	40	-
8	Griffon Corp	163	-	2	Hennessy Advisors Inc	17	-
7	Gristone Oncology Inc	21	-	25	Henry Schein Inc	1,616	0.04
10	Grocery Outlet Holding Corp	374	0.01	18	Herbalife Nutrition Ltd	861	0.02
2	Group 1 Automotive Inc	216	0.01	8	Herc Holdings Inc	485	0.01
4	Groupon Inc	132	-	11	Heritage Commerce Corp	92	-
12	Grubhub Inc	827	0.02	7	Heritage Financial Corp	159	-
4	GSI Technology Inc	27	-	6	Heritage Insurance Holdings Inc	62	-
4	GTT Communications Inc	19	-	4	Heritage-Crystal Clean Inc	83	-
6	GTY Technology Holdings Inc	22	-	13	Herman Miller Inc	475	0.01
2	Guaranty Bancshares Inc	66	-	11	Heron Therapeutics Inc	192	0.01
1	Guaranty Federal Bancshares Inc	8	-	17	Hershey Co	2,583	0.06
6	Guardant Health Inc	718	0.02	12	Hertz Global Holdings Inc	20	-
12	Guess? Inc	206	0.01	1	Heska Corp	150	-
7	Guidewire Software Inc	843	0.02	48	Hess Corp	2,284	0.05
2	Gulf Island Fabrication Inc	5	-	138	Hewlett Packard Enterprise Co	1,519	0.04
8	H&E Equipment Services Inc	216	0.01	18	Hexcel Corp	868	0.02
31	H&R Block Inc	583	0.01	2	Hibbett Sports Inc	83	-
6	Hackett Group Inc	81	-	-	HighPoint Resources Corp	4	-
6	Haemonetics Corp	709	0.02	14	Hill International Inc	27	-
13	Hain Celestial Group Inc	504	0.01	6	Hillenbrand Inc	210	0.01
198	Halliburton Co	3,291	0.08	10	Hill-Rom Holdings Inc	925	0.02
2	Hallmark Financial Services Inc	7	-	9	Hilltop Holdings Inc	214	0.01
3	Hamilton Beach Brands Holding Co	50	-	17	Hilton Grand Vacations Inc	475	0.01

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United States - 63.36% (continued)			United States - 63.36% (continued)				
21	Hilton Worldwide Holdings Inc	2,223	0.05	9	Incyte Corp	800	0.02
-	Hingham Institution for Savings	99	-	1	Independence Contract Drilling Inc	2	-
11	HMS Holdings Corp	347	0.01	3	Independence Holding Co	108	-
11	HNI Corp	387	0.01	6	Independent Bank Corp (Massachusetts)	395	0.01
28	HollyFrontier Corp	652	0.02	4	Independent Bank Corp (Michigan)	67	-
37	Hologic Inc	2,543	0.06	8	Independent Bank Group Inc	454	0.01
2	Home Bancorp Inc	44	-	22	Infinera Corp	182	-
26	Home BancShares Inc	487	0.01	9	Information Services Group Inc	28	-
49	Home Depot Inc	13,612	0.32	3	InfuSystem Holdings Inc	48	-
1	Home Federal Bancorp Inc	16	-	53	Ingersoll Rand Inc	2,340	0.05
3	HomeStreet Inc	98	-	7	Ingevity Corp	484	0.01
3	HomeTrust Bancshares Inc	46	-	1	Ingles Markets Inc	45	-
40	Honeywell International Inc	8,184	0.19	14	Ingredion Inc	1,059	0.03
1	Hooker Furniture Corp	27	-	1	Immune Bio Inc	6	-
18	Hope Bancorp Inc	170	-	5	Innospec Inc	432	0.01
8	Horace Mann Educators Corp	314	0.01	2	Innovative Solutions & Support Inc	14	-
9	Horizon Bancorp Inc	124	-	24	Innoviva Inc	251	0.01
19	Horizon Therapeutics PLC	1,318	0.03	3	Inogen Inc	111	-
39	Hormel Foods Corp	1,817	0.04	10	Inovalon Holdings Inc	187	-
23	Hostess Brands Inc	307	0.01	3	Inphi Corp	438	0.01
24	Houghton Mifflin Harcourt Co	71	-	7	Insight Enterprises Inc	504	0.01
7	Houlihan Lokey Inc	449	0.01	6	Insperty Inc	525	0.01
2	Houston Wire & Cable Co	6	-	5	Installed Building Products Inc	506	0.01
1	Hovnanian Enterprises Inc	26	-	4	Inteel Industries Inc	98	-
2	Howard Bancorp Inc	20	-	2	Insulet Corp	437	0.01
9	Howard Hughes Corp	646	0.02	6	Integer Holdings Corp	450	0.01
83	Howmet Aerospace Inc	1,956	0.05	11	Integra LifeSciences Holdings Corp	590	0.01
109	HP Inc	2,397	0.06	452	Intel Corp	21,844	0.51
5	Hub Group Inc	246	0.01	7	Intellia Therapeutics Inc	275	0.01
12	Hubbell Inc	1,870	0.04	1	Intelligent Systems Corp	31	-
2	HubSpot Inc	821	0.02	4	Inter Parfums Inc	218	0.01
3	Hudson Ltd	27	-	13	Interactive Brokers Group Inc	667	0.02
10	Humana Inc	3,895	0.09	21	Intercontinental Exchange Inc	2,256	0.05
164	Huntington Bancshares Inc	1,985	0.05	6	InterDigital Inc	347	0.01
9	Huntington Ingalls Industries Inc	1,362	0.03	12	Interface Inc	102	-
37	Huntsman Corp	914	0.02	12	International Bancshares Corp	404	0.01
-	Hurco Cos Inc	14	-	110	International Business Machines Corp	13,568	0.31
5	Huron Consulting Group Inc	204	0.01	1	International Flavors & Fragrances Inc (Israel listing)	71	-
6	Hyatt Hotels Corp	460	0.01	12	International Flavors & Fragrances Inc (US listing)	1,316	0.03
2	Hyster-Yale Materials Handling Inc	129	-	43	International Game Technology PLC	541	0.01
2	I3 Verticals Inc	42	-	79	International Paper Co	3,904	0.09
19	IAA Inc	1,134	0.03	5	International Seaways Inc	90	-
2	IAC/InterActiveCorp	277	0.01	81	Interpublic Group of Cos Inc	1,815	0.04
3	ICF International Inc	250	0.01	4	Intersect ENT Inc	71	-
4	Ichor Holdings Ltd	135	-	2	inTEST Corp	11	-
3	ICU Medical Inc	567	0.01	5	Intevac Inc	32	-
5	IDACORP Inc	430	0.01	8	Intra-Cellular Therapies Inc	178	-
3	Ideaya Biosciences Inc	44	-	2	Intrepid Potash Inc	25	-
2	Identiv Inc	12	-	3	IntriCon Corp	43	-
8	IDEX Corp	1,598	0.04	15	Intuit Inc	5,321	0.12
8	IDEXX Laboratories Inc	3,662	0.09	1	Intuitive Surgical Inc	778	0.02
6	IDT Corp	75	-	8	Invacare Corp	65	-
1	IEC Electronics Corp	14	-	74	Invesco Ltd	1,195	0.03
3	IES Holdings Inc	96	-	2	Investar Holding Corp	26	-
1	IF Bancorp Inc	10	-	48	Investors Bancorp Inc	461	0.01
20	IHS Markit Ltd	2,026	0.05	-	Investors Title Co	68	-
9	Il-VI Inc	588	0.01	11	Invitae Corp	521	0.01
17	Illinois Tool Works Inc	3,660	0.09	14	Ionis Pharmaceuticals Inc	730	0.02
5	Illumina Inc	1,626	0.04	6	IPG Photonics Corp	1,210	0.03
9	IMAX Corp	136	-	15	IQVIA Holdings Inc	2,479	0.06
4	Immersion Corp	33	-	1	iRadimed Corp	34	-
3	Impinj Inc	118	-	1	iRhythm Technologies Inc	306	0.01

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 63.36% (continued)			United States - 63.36% (continued)		
2 IRIDEX Corp	4	-	7 Kindred Biosciences Inc	29	-
26 Iridium Communications Inc	841	0.02	2 Kingstone Cos Inc	15	-
4 iRobot Corp	299	0.01	3 Kiniksa Pharmaceuticals Ltd	47	-
18 Ironwood Pharmaceuticals Inc	208	0.01	2 Kinsale Capital Group Inc	430	0.01
1 Issuer Direct Corp	15	-	11 Kirby Corp	560	0.01
7 Iteris Inc	36	-	29 KKR & Co Inc	1,110	0.03
5 Itron Inc	406	0.01	19 KLA Corp	4,837	0.11
18 ITT Inc	1,280	0.03	26 Knight-Swift Transportation Holdings Inc	1,079	0.03
6 IVERIC bio Inc	38	-	11 Knoll Inc	155	-
3 J Alexander's Holdings Inc	19	-	17 Knowles Corp	292	0.01
2 J&J Snack Foods Corp	296	0.01	36 Kohl's Corp	1,168	0.03
11 j2 Global Inc	965	0.02	5 Kontoor Brands Inc	193	0.01
43 Jabil Inc	1,634	0.04	3 Koppers Holdings Inc	73	-
9 Jack Henry & Associates Inc	1,508	0.04	11 Korn Ferry	424	0.01
3 Jack in the Box Inc	276	0.01	87 Kosmos Energy Ltd	154	-
14 Jacobs Engineering Group Inc	1,506	0.04	59 Kraft Heinz Co	1,954	0.05
6 James River Group Holdings Ltd	288	0.01	9 Kraton Corp	237	0.01
32 Janus Henderson Group PLC	907	0.02	14 Kratos Defense & Security Solutions Inc	291	0.01
9 Jazz Pharmaceuticals PLC	1,266	0.03	120 Kroger Co	3,948	0.09
17 JB Hunt Transport Services Inc	2,297	0.05	15 Kronos Worldwide Inc	201	0.01
50 Jefferies Financial Group Inc	1,135	0.03	2 Krystal Biotech Inc	117	-
20 JELD-WEN Holding Inc	488	0.01	12 Kulicke & Soffa Industries Inc	360	0.01
46 JetBlue Airways Corp	694	0.02	9 Kura Oncology Inc	312	0.01
18 JM Smucker Co	2,105	0.05	3 KVH Industries Inc	32	-
2 John B Sanfilippo & Son Inc	143	-	11 L Brands Inc	415	0.01
7 John Bean Technologies Corp	743	0.02	15 L3Harris Technologies Inc	2,872	0.07
10 John Wiley & Sons Inc, Class A	332	0.01	12 Laboratory Corp of America Holdings	2,349	0.05
- John Wiley & Sons Inc, Class B	7	-	9 Lakeland Bancorp Inc	111	-
176 Johnson & Johnson	25,473	0.59	5 Lakeland Financial Corp	262	0.01
51 Johnson Controls International PLC	2,343	0.05	1 Lakeland Industries Inc	20	-
2 Johnson Outdoors Inc	145	-	22 Lam Research Corp	9,984	0.23
2 Joint Corp	43	-	20 Lamb Weston Holdings Inc	1,421	0.03
8 Jones Lang LaSalle Inc	1,064	0.03	4 Lancaster Colony Corp	663	0.02
7 Jounce Therapeutics Inc	49	-	3 Landec Corp	31	-
186 JPMorgan Chase & Co	21,893	0.51	1 Landmark Bancorp Inc	26	-
51 Juniper Networks Inc	1,107	0.03	4 Lands' End Inc	108	-
5 K12 Inc	118	-	6 Landstar System Inc	842	0.02
2 Kadant Inc	296	0.01	8 Lannett Co Inc	47	-
2 Kaiser Aluminum Corp	119	-	11 Lantheus Holdings Inc	148	-
3 Kala Pharmaceuticals Inc	24	-	5 Lantronix Inc	20	-
3 KalVista Pharmaceuticals Inc	54	-	2 Laredo Petroleum Inc	24	-
10 Kansas City Southern	1,782	0.04	9 Las Vegas Sands Corp	507	0.01
23 KAR Auction Services Inc	413	0.01	13 Lattice Semiconductor Corp	560	0.01
7 Karyopharm Therapeutics Inc	114	-	21 Laureate Education Inc	299	0.01
15 KB Home	512	0.01	1 Lawson Products Inc	67	-
28 KBR Inc	788	0.02	23 Lazard Ltd	874	0.02
14 Kearny Financial Corp	136	-	10 La-Z-Boy Inc	357	0.01
41 Kellogg Co	2,602	0.06	1 Lazydays Holdings Inc	23	-
3 Kelly Services Inc	69	-	2 LB Foster Co	27	-
11 Kemper Corp	858	0.02	4 LCI Industries	542	0.01
16 Kennametal Inc	551	0.01	2 LCNB Corp	36	-
27 Kennedy-Wilson Holdings Inc	425	0.01	4 Leaf Group Ltd	20	-
40 Keurig Dr Pepper Inc	1,208	0.03	13 Lear Corp	1,833	0.04
- Kewaunee Scientific Corp	4	-	1 Legacy Housing Corp	21	-
1 Key Tronic Corp	10	-	29 Leggett & Platt Inc	1,249	0.03
116 KeyCorp	1,787	0.04	17 Leidos Holdings Inc	1,713	0.04
21 Keysight Technologies Inc	2,548	0.06	3 LeMaitre Vascular Inc	111	-
5 Kforce Inc	207	0.01	5 LendingClub Corp	44	-
2 Kimball Electronics Inc	38	-	1 LendingTree Inc	329	0.01
7 Kimball International Inc	81	-	38 Lennar Corp, Class A	2,879	0.07
21 Kimberly-Clark Corp	2,856	0.07	3 Lennar Corp, Class B	184	-
149 Kinder Morgan Inc	2,140	0.05	4 Lennox International Inc	1,152	0.03

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 63.36% (continued)			United States - 63.36% (continued)		
2 LENSAR Inc	15	-	52 LyondellBasell Industries NV	4,408	0.10
1 Level One Bancorp Inc	22	-	16 M&T Bank Corp	1,880	0.04
7 Levi Strauss & Co	121	-	2 M/I Homes Inc	98	-
5 LGI Homes Inc	540	0.01	6 Macatawa Bank Corp	50	-
4 LHC Group Inc	813	0.02	2 Mackinac Financial Corp	22	-
2 Liberty Broadband Corp, Class A	333	0.01	5 MACOM Technology Solutions Holdings Inc	232	0.01
10 Liberty Broadband Corp, Class C	1,550	0.04	16 Macquarie Infrastructure Corp	520	0.01
9 Liberty Latin America Ltd, Class A	100	-	9 MacroGenics Inc	215	0.01
32 Liberty Latin America Ltd, Class C	362	0.01	60 Macy's Inc	608	0.01
3 Liberty Media Corp-Liberty Braves, Class A	69	-	3 Madison Square Garden Entertainment Corp	231	0.01
8 Liberty Media Corp-Liberty Braves, Class C	191	0.01	2 Madrigal Pharmaceuticals Inc	236	0.01
5 Liberty Media Corp-Liberty Formula One, Class A	183	-	4 Magellan Health Inc	297	0.01
36 Liberty Media Corp-Liberty Formula One, Class C	1,483	0.03	8 Magenta Therapeutics Inc	58	-
13 Liberty Media Corp-Liberty SiriusXM, Class A	549	0.01	5 MagnaChip Semiconductor Corp	64	-
30 Liberty Media Corp-Liberty SiriusXM, Class C	1,229	0.03	7 Maiden Holdings Ltd	16	-
8 Liberty Oilfield Services Inc	79	-	1 MainStreet Bancshares Inc	19	-
9 Liberty TripAdvisor Holdings Inc	24	-	4 Malibu Boats Inc	250	0.01
4 Lifetime Brands Inc	52	-	1 Malvern Bancorp Inc	21	-
2 Lifevantage Corp	19	-	3 Mammoth Energy Services Inc	6	-
1 Lifeway Foods Inc	8	-	10 Manhattan Associates Inc	1,043	0.02
3 Ligand Pharmaceuticals Inc	271	0.01	2 Manitek International Inc	9	-
6 LightPath Technologies Inc	20	-	6 Manitowoc Co Inc	72	-
1 Limbach Holdings Inc	16	-	2 Manning & Napier Inc	10	-
15 LimeLight Networks Inc	68	-	11 ManpowerGroup Inc	910	0.02
1 Limestone Bancorp Inc	13	-	5 ManTech International Corp	400	0.01
4 Limoneira Co	53	-	132 Marathon Oil Corp	780	0.02
3 Lincoln Educational Services Corp	18	-	81 Marathon Petroleum Corp	3,151	0.07
10 Lincoln Electric Holdings Inc	1,136	0.03	6 Marchex Inc	12	-
31 Lincoln National Corp	1,463	0.03	8 Marcus & Millichap Inc	275	0.01
5 Lindblad Expeditions Holdings Inc	67	-	4 Marcus Corp	46	-
18 Linde PLC	4,648	0.11	4 Marine Products Corp	58	-
1 Lindsay Corp	157	-	4 MarineMax Inc	130	-
16 Lions Gate Entertainment Corp, Class A	157	-	2 Marinus Pharmaceuticals Inc	35	-
28 Lions Gate Entertainment Corp, Class B	254	0.01	2 Markel Corp	1,481	0.03
9 Liquidity Services Inc	87	-	10 Marker Therapeutics Inc	18	-
5 Lithia Motors Inc	1,478	0.03	4 MarketAxess Holdings Inc	1,915	0.04
3 Littelfuse Inc	834	0.02	1 Marlin Business Services Corp	10	-
4 LivaNova PLC	189	0.01	20 Marriott International Inc	2,574	0.06
9 Live Nation Entertainment Inc	597	0.01	7 Marriott Vacations Worldwide Corp	903	0.02
7 Live Oak Bancshares Inc	288	0.01	33 Marsh & McLennan Cos Inc	3,807	0.09
27 Livent Corp	416	0.01	13 Marten Transport Ltd	237	0.01
12 LiveRamp Holdings Inc	710	0.02	10 Martin Marietta Materials Inc	2,589	0.06
53 LKQ Corp	1,871	0.04	41 Marvell Technology Group Ltd	1,877	0.04
42 Loews Corp	1,768	0.04	27 Masco Corp	1,450	0.03
2 LogicBio Therapeutics Inc	12	-	4 Masimo Corp	1,060	0.03
2 Loral Space & Communications Inc	47	-	5 Masonite International Corp	496	0.01
16 Louisiana-Pacific Corp	560	0.01	17 MasTec Inc	980	0.02
44 Lowe's Cos Inc	6,890	0.16	2 Mastech Digital Inc	36	-
19 LPL Financial Holdings Inc	1,725	0.04	51 Mastercard Inc	17,323	0.40
1 LS Starrett Co	3	-	3 MasterCraft Boat Holdings Inc	70	-
4 LSB Industries Inc	10	-	21 Matador Resources Co	213	0.01
6 LSI Industries Inc	46	-	10 Match Group Inc	1,339	0.03
3 Luby's Inc	9	-	3 Materion Corp	170	-
11 Lululemon Athletica Inc	3,962	0.09	5 Matrix Service Co	49	-
1 Lumber Liquidators Holdings Inc	21	-	9 Matson Inc	548	0.01
9 Lumentum Holdings Inc	805	0.02	17 Mattel Inc	261	0.01
8 Luminex Corp	200	0.01	6 Matthews International Corp	160	-
2 Lumos Pharma Inc	24	-	2 Maui Land & Pineapple Co Inc	21	-
5 Luna Innovations Inc	51	-	5 Maxar Technologies Inc (Canada listing)	146	-
9 Luther Burbank Corp	93	-	13 Maxar Technologies Inc (US listing)	369	0.01
3 Lydall Inc	89	-	26 Maxim Integrated Products Inc	2,173	0.05
10 Lyft Inc	370	0.01	11 MAXIMUS Inc	777	0.02

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United States - 63.36% (continued)			United States - 63.36% (continued)				
9	MaxLinear Inc	273	0.01	9	MKS Instruments Inc	1,245	0.03
1	Mayville Engineering Co Inc	14	-	1	MMA Capital Holdings Inc	27	-
13	MBIA Inc	83	-	9	Moderna Inc	1,403	0.03
10	McCormick & Co Inc (non-voting rights)	1,777	0.04	13	Modine Manufacturing Co	138	-
1	McCormick & Co Inc (voting rights)	119	-	11	Moelis & Co	436	0.01
31	McDonald's Corp	6,802	0.16	11	Mohawk Industries Inc	1,403	0.03
11	McEwen Mining Inc	11	-	13	Molina Healthcare Inc	2,717	0.06
6	McGrath RentCorp	387	0.01	25	Molson Coors Brewing Co	1,144	0.03
18	McKesson Corp	3,275	0.08	40	Mondelez International Inc	2,323	0.05
10	MDC Holdings Inc	486	0.01	2	MongoDB Inc	561	0.01
41	MDU Resources Group Inc	1,029	0.02	2	Monolithic Power Systems Inc	716	0.02
10	Media General Inc CVR	1	-	6	Monro Inc	261	0.01
-	Mediacorp Holding Inc	1	-	40	Monster Beverage Corp	3,381	0.08
2	Medifast Inc	386	0.01	17	Moody's Corp	4,765	0.11
17	MEDNAX Inc	345	0.01	6	Moog Inc	484	0.01
6	Medpace Holdings Inc	724	0.02	-	Morgan Group Holding Co	-	-
50	Medtronic PLC	5,677	0.13	90	Morgan Stanley	5,583	0.13
4	Mercantile Bank Corp	90	-	5	Morningstar Inc	1,074	0.03
13	Mercer International Inc	106	-	63	Mosaic Co	1,384	0.03
5	Merchants Bancorp	145	-	3	Motorcar Parts of America Inc	53	-
183	Merck & Co Inc	14,705	0.34	13	Motorola Solutions Inc	2,237	0.05
9	Mercury General Corp	413	0.01	1	Movado Group Inc	19	-
7	Mercury Systems Inc	505	0.01	18	Mr Cooper Group Inc	469	0.01
12	Meredith Corp	238	0.01	17	MRC Global Inc	100	-
9	Meridian Bancorp Inc	129	-	4	MSA Safety Inc	600	0.01
9	Meridian Bioscience Inc	161	-	9	MSC Industrial Direct Co Inc	754	0.02
1	Meridian Corp	13	-	7	MSCI Inc	2,924	0.07
10	Merit Medical Systems Inc	569	0.01	7	MSG Networks Inc	82	-
4	Meritage Homes Corp	341	0.01	1	MTBC Inc	6	-
20	Meritor Inc	534	0.01	3	MTS Systems Corp	108	-
2	Merrimack Pharmaceuticals Inc	8	-	12	Mueller Industries Inc	407	0.01
2	Mersana Therapeutics Inc	54	-	32	Mueller Water Products Inc	385	0.01
3	Mesa Air Group Inc	17	-	30	Murphy Oil Corp	300	0.01
7	Meta Financial Group Inc	232	0.01	7	Murphy USA Inc	907	0.02
8	Methode Electronics Inc	270	0.01	2	MVB Financial Corp	40	-
57	MetLife Inc	2,622	0.06	8	Myers Industries Inc	132	-
1	Metropolitan Bank Holding Corp	41	-	1	MYR Group Inc	76	-
3	Mettler-Toledo International Inc	3,051	0.07	14	Myriad Genetics Inc	244	0.01
4	MGE Energy Inc	283	0.01	2	Nabors Industries Ltd	117	-
68	MGIC Investment Corp	814	0.02	1	NACCO Industries Inc	15	-
35	MGM Resorts International	976	0.02	2	Napco Security Technologies Inc	72	-
3	MGP Ingredients Inc	135	-	19	Nasdaq Inc	2,382	0.06
20	Michaels Cos Inc	193	0.01	4	Natera Inc	326	0.01
20	Microchip Technology Inc	2,680	0.06	-	Nathan's Famous Inc	28	-
110	Micron Technology Inc	7,033	0.16	6	National Bank Holdings Corp	209	0.01
442	Microsoft Corp	94,524	2.18	1	National Bankshares Inc	33	-
1	MicroStrategy Inc	433	0.01	4	National Beverage Corp	375	0.01
1	Mid Penn Bancorp Inc	28	-	11	National CineMedia Inc	37	-
11	Middleby Corp	1,437	0.03	10	National Fuel Gas Co	421	0.01
2	Middlefield Banc Corp	36	-	23	National General Holdings Corp	773	0.02
2	Middlesex Water Co	140	-	3	National HealthCare Corp	182	-
5	Midland States Bancorp Inc	78	-	18	National Instruments Corp	689	0.02
3	MidWestOne Financial Group Inc	75	-	47	National Oilwell Varco Inc	573	0.01
1	Millendo Therapeutics Inc	2	-	4	National Research Corp	193	0.01
1	Miller Industries Inc	40	-	10	National Vision Holdings Inc	409	0.01
5	Mimecast Ltd	225	0.01	1	National Western Life Group Inc	119	-
6	Minerals Technologies Inc	386	0.01	1	Natural Alternatives International Inc	11	-
4	Minerva Neurosciences Inc	16	-	1	Natural Gas Services Group Inc	16	-
3	Mirati Therapeutics Inc	821	0.02	4	Natural Grocers by Vitamin Cottage Inc	64	-
2	Misonix Inc	22	-	5	Nature's Sunshine Products Inc	56	-
4	Mistras Group Inc	23	-	6	Natus Medical Inc	134	-
6	Mitek Systems Inc	75	-	4	Nautilus Inc	92	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 63.36% (continued)			United States - 63.36% (continued)		
41 Navient Corp	384	0.01	1 Northwest Pipe Co	29	-
2 Navios Maritime Acquisition Corp	10	-	6 NorthWestern Corp	341	0.01
12 Navistar International Corp	535	0.01	86 NortonLifeLock Inc	1,572	0.04
9 NBT Bancorp Inc	263	0.01	43 Norwegian Cruise Line Holdings Ltd	987	0.02
30 NCR Corp	839	0.02	1 Norwood Financial Corp	36	-
3 Neenah Inc	168	-	3 Novanta Inc	398	0.01
27 Nektar Therapeutics	445	0.01	4 Novavax Inc	618	0.01
3 Nelnet Inc	229	0.01	4 Novocure Ltd	556	0.01
7 Neogen Corp	496	0.01	25 NOW Inc	139	-
9 NeoGenomics Inc	448	0.01	58 NRG Energy Inc	1,894	0.04
4 Neoleukin Therapeutics Inc	52	-	13 Nu Skin Enterprises Inc	675	0.02
12 NeoPhotonics Corp	94	-	29 Nuance Communications Inc	1,243	0.03
30 NetApp Inc	1,579	0.04	41 Nucor Corp	2,181	0.05
8 Netflix Inc	3,784	0.09	8 NuVasive Inc	365	0.01
6 NETGEAR Inc	180	-	2 NV5 Global Inc	151	-
14 NetScout Systems Inc	333	0.01	1 NVE Corp	31	-
1 NetSol Technologies Inc	3	-	28 nVent Electric PLC	639	0.02
3 Network-1 Technologies Inc	9	-	10 NVIDIA Corp	5,231	0.12
8 Neurocrine Biosciences Inc	797	0.02	1 NVR Inc	2,486	0.06
8 New Fortress Energy Inc	340	0.01	1 Oak Valley Bancorp	20	-
3 New Home Co Inc	14	-	5 ObsEva SA	12	-
17 New Jersey Resources Corp	547	0.01	184 Occidental Petroleum Corp	2,897	0.07
5 New Relic Inc	313	0.01	2 Ocean Bio-Chem Inc	21	-
74 New York Community Bancorp Inc	718	0.02	14 Oceaneering International Inc	82	-
20 New York Times Co	855	0.02	11 OceanFirst Financial Corp	179	-
20 NewAge Inc	69	-	1 Ocwen Financial Corp	29	-
72 Newell Brands Inc	1,531	0.04	- Odonate Therapeutics Inc	6	-
34 Newmark Group Inc	237	0.01	10 ODP Corp	294	0.01
2 NewMarket Corp	666	0.02	8 OFG Bancorp	138	-
62 Newmont Goldcorp Corp	3,624	0.08	23 OGE Energy Corp	739	0.02
11 Newpark Resources Inc	16	-	1 Ohio Valley Banc Corp	29	-
67 News Corp, Class A	1,177	0.03	37 O-I Glass Inc	413	0.01
36 News Corp, Class B	636	0.02	10 Oil States International Inc	45	-
6 NewStar Financial Inc CVR	1	-	1 Oil-Dri Corp of America	39	-
4 Nexa Resources SA	30	-	2 Okta Inc	499	0.01
12 Nexstar Media Group Inc	1,286	0.03	14 Old Dominion Freight Line Inc	2,919	0.07
52 NextEra Energy Inc	3,821	0.09	28 Old National Bancorp	442	0.01
13 NextGen Healthcare Inc	234	0.01	- Old Point Financial Corp	5	-
31 NextTier Oilfield Solutions Inc	86	-	43 Old Republic International Corp	762	0.02
- NGM Biopharmaceuticals Inc	10	-	6 Old Second Bancorp Inc	61	-
4 NI Holdings Inc	72	-	37 Olin Corp	817	0.02
8 NIC Inc	194	0.01	8 Ollie's Bargain Outlet Holdings Inc	699	0.02
2 Nicholas Financial Inc	17	-	2 Olympic Steel Inc	26	-
2 Nicolet Bankshares Inc	132	-	1 Omega Flex Inc	167	-
89 Nielsen Holdings PLC	1,438	0.03	5 Omnicell Inc	552	0.01
72 NIKE Inc	9,649	0.22	42 Omnicom Group Inc	2,632	0.06
1 Nine Energy Service Inc	3	-	79 ON Semiconductor Corp	2,273	0.05
34 NiSource Inc	811	0.02	6 ONE Gas Inc	481	0.01
4 NL Industries Inc	20	-	28 OneMain Holdings Inc	1,110	0.03
14 NMI Holdings Inc	305	0.01	71 ONEOK Inc	2,537	0.06
9 NN Inc	59	-	7 OneSpan Inc	148	-
7 Noodles & Co	52	-	7 Onto Innovation Inc	318	0.01
28 Nordic American Tankers Ltd	89	-	112 OPKO Health Inc	518	0.01
7 Nordson Corp	1,459	0.03	2 Oppenheimer Holdings Inc	70	-
19 Norfolk Southern Corp	4,610	0.11	2 Option Care Health Inc	28	-
2 Northeast Bank	43	-	151 Oracle Corp	8,698	0.20
1 Northern Technologies International Corp	12	-	13 OraSure Technologies Inc	154	-
33 Northern Trust Corp	3,076	0.07	13 ORBCOMM Inc	72	-
9 Northfield Bancorp Inc	103	-	7 O'Reilly Automotive Inc	3,148	0.07
1 Northrim Bancorp Inc	39	-	1 Orgenesis Inc	7	-
23 Northwest Bancshares Inc	274	0.01	4 Origin Bancorp Inc	99	-
4 Northwest Natural Holding Co	174	-	6 Orion Energy Systems Inc	59	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 63.36% (continued)			United States - 63.36% (continued)		
4 Orion Group Holdings Inc	15	-	1 Penns Woods Bancorp Inc	28	-
1 Ormat Technologies Inc (Israel listing)	114	-	19 PennyMac Financial Services Inc	1,091	0.03
9 Ormat Technologies Inc (US listing)	739	0.02	14 Penske Automotive Group Inc	773	0.02
1 Orrstown Financial Services Inc	24	-	24 Pentair PLC	1,248	0.03
4 Orthofix Medical Inc	147	-	3 Penumbra Inc	621	0.02
1 OrthoPediatrics Corp	57	-	3 Peoples Bancorp Inc	74	-
17 Oshkosh Corp	1,365	0.03	1 Peoples Bancorp of North Carolina Inc	12	-
4 OSI Systems Inc	322	0.01	1 Peoples Financial Services Corp	49	-
5 Osmotica Pharmaceuticals PLC	32	-	71 People's United Financial Inc	879	0.02
1 Otelco Inc	8	-	91 PepsiCo Inc	13,065	0.30
25 Otis Worldwide Corp	1,679	0.04	2 Perceptron Inc	12	-
9 Otonomy Inc	42	-	14 Perdoceo Education Corp	164	-
5 Otter Tail Corp	196	0.01	5 Perficient Inc	226	0.01
20 Overseas Shipholding Group Inc	40	-	22 Performance Food Group Co	968	0.02
16 Owens & Minor Inc	408	0.01	12 PerkinElmer Inc	1,645	0.04
21 Owens Corning	1,551	0.04	2 Perma-Fix Environmental Services Inc	14	-
6 Oxford Immunotec Global PLC	92	-	2 Perma-Pipe International Holdings Inc	13	-
3 Oxford Industries Inc	189	0.01	22 Perrigo Co PLC	1,054	0.03
35 PACCAR Inc	3,075	0.07	31 Perspecta Inc	686	0.02
10 Pacific Ethanol Inc	59	-	5 PetIQ Inc	143	-
4 Pacific Mercantile Bancorp	21	-	2 PetMed Express Inc	65	-
15 Pacific Premier Bancorp Inc	439	0.01	328 Pfizer Inc	12,571	0.29
5 Pacira BioSciences Inc	312	0.01	2 PFSweb Inc	15	-
17 Packaging Corp of America	2,259	0.05	95 PG&E Corp	1,211	0.03
19 PacWest Bancorp	448	0.01	12 PGT Innovations Inc	217	0.01
2 Palo Alto Networks Inc	702	0.02	5 PhaseBio Pharmaceuticals Inc	19	-
1 Palomar Holdings Inc	81	-	8 Phibro Animal Health Corp	156	-
1 PAM Transportation Services Inc	57	-	64 Philip Morris International Inc	4,874	0.11
3 Pangaea Logistics Solutions Ltd	9	-	30 Phillips 66	1,823	0.04
3 Papa John's International Inc	225	0.01	5 Photonics Inc	54	-
9 Par Pacific Holdings Inc	103	-	3 PHX Minerals Inc	5	-
- PAR Technology Corp	22	-	4 PICO Holdings Inc	32	-
4 Park Aerospace Corp	48	-	6 Pieris Pharmaceuticals Inc	18	-
3 Park National Corp	332	0.01	28 Pilgrim's Pride Corp	538	0.01
3 Parke Bancorp Inc	42	-	14 Pinnacle Financial Partners Inc	740	0.02
13 Parker-Hannifin Corp	3,520	0.08	12 Pinnacle West Capital Corp	945	0.02
2 Park-Ohio Holdings Corp	59	-	10 Pinterest Inc	715	0.02
68 Parsley Energy Inc	856	0.02	26 Pioneer Natural Resources Co	2,604	0.06
10 Party City Holdco Inc	45	-	3 Piper Jaffray Cos	321	0.01
7 Patrick Industries Inc	432	0.01	38 Pitney Bowes Inc	217	0.01
- Patriot Transportation Holding Inc	3	-	5 Pixelworks Inc	15	-
19 Patterson Cos Inc	514	0.01	2 PJT Partners Inc	141	-
35 Patterson-UTI Energy Inc	151	-	10 Planet Fitness Inc	734	0.02
41 Paychex Inc	3,862	0.09	19 Playa Hotels & Resorts NV	99	-
6 Paycom Software Inc	2,364	0.06	3 PlayAGS Inc	16	-
5 Paylocity Holding Corp	911	0.02	5 Plexus Corp	386	0.01
32 PayPal Holdings Inc	6,921	0.16	10 Plug Power Inc	264	0.01
4 Paysign Inc	19	-	1 Plumas Bancorp	21	-
17 PBF Energy Inc	127	-	25 PNC Financial Services Group Inc	3,414	0.08
6 PC Connection Inc	257	0.01	9 PNM Resources Inc	464	0.01
3 PCB Bancorp	28	-	8 Polaris Inc	725	0.02
3 PCSB Financial Corp	42	-	2 Ponce de Leon Federal Bank	27	-
6 PC-Tel Inc	39	-	6 Pool Corp	2,107	0.05
22 PDC Energy Inc	375	0.01	14 Popular Inc	659	0.02
6 PDF Solutions Inc	123	-	11 Portland General Electric Co	442	0.01
23 PDL BioPharma Inc	59	-	17 Post Holdings Inc	1,567	0.04
17 Peabody Energy Corp	23	-	5 Potbelly Corp	23	-
4 Peapack Gladstone Financial Corp	83	-	2 Powell Industries Inc	51	-
6 Pegasystems Inc	776	0.02	11 Power Integrations Inc	809	0.02
20 Penn National Gaming Inc	1,401	0.03	27 PPG Industries Inc	3,973	0.09
1 Penn Virginia Corp	13	-	64 PPL Corp	1,806	0.04
4 Pennant Group Inc	199	0.01	11 PQ Group Holdings Inc	142	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 63.36% (continued)			United States - 63.36% (continued)		
9 PRA Group Inc	370	0.01	11 RadNet Inc	208	0.01
14 PRA Health Sciences Inc	1,527	0.04	3 Rafael Holdings Inc	54	-
3 Preferred Bank	119	-	9 Ralph Lauren Corp	760	0.02
1 Preformed Line Products Co	50	-	6 Ramaco Resources Inc	18	-
2 Premier Financial Bancorp Inc	29	-	22 Rambus Inc	345	0.01
7 Premier Financial Corp	140	-	1 Randolph Bancorp Inc	12	-
22 Premier Inc	776	0.02	57 Range Resources Corp	413	0.01
10 Prestige Consumer Healthcare Inc	343	0.01	1 Ranger Energy Services Inc	5	-
1 Prevail Therapeutics Inc	11	-	5 Raven Industries Inc	131	-
8 PRGX Global Inc	53	-	25 Raymond James Financial Inc	2,237	0.05
6 PriceSmart Inc	527	0.01	8 Rayonier Advanced Materials Inc	50	-
- PrimeEnergy Resources Corp	26	-	64 Raytheon Technologies Corp	4,565	0.11
9 Primerica Inc	1,218	0.03	4 RBB Bancorp	53	-
11 Primoris Services Corp	266	0.01	3 RBC Bearings Inc	539	0.01
37 Principal Financial Group Inc	1,858	0.04	1 RCI Hospitality Holdings Inc	43	-
10 ProAssurance Corp	160	-	8 RE/MAX Holdings Inc	242	0.01
142 Procter & Gamble Co	19,676	0.46	3 Reading International Inc	9	-
1 Pro-Dex Inc	38	-	6 RealNetworks Inc	9	-
8 Progenics Pharmaceuticals Inc	-	-	19 Realogy Holdings Corp	232	0.01
6 Progress Software Corp	255	0.01	8 RealPage Inc	558	0.01
48 Progressive Corp	4,224	0.10	3 Recro Pharma Inc	7	-
4 Proofpoint Inc	438	0.01	3 Red Lion Hotels Corp	7	-
22 ProPetro Holding Corp	125	-	1 Red River Bancshares Inc	64	-
13 Prosperity Bancshares Inc	842	0.02	1 Red Robin Gourmet Burgers Inc	26	-
3 Protagonist Therapeutics Inc	77	-	10 Red Rock Resorts Inc	207	0.01
2 Protective Insurance Corp	30	-	8 Redfin Corp	390	0.01
7 Prothena Corp PLC	85	-	7 Regal Beloit Corp	885	0.02
4 Proto Labs Inc	487	0.01	4 Regeneron Pharmaceuticals Inc	1,906	0.04
2 Providence Service Corp	335	0.01	5 REGENXBIO Inc	161	-
4 Provident Bancorp Inc	36	-	2 Regional Management Corp	53	-
2 Provident Financial Holdings Inc	23	-	156 Regions Financial Corp	2,380	0.06
8 Provident Financial Services Inc	120	-	7 Regis Corp	56	-
2 Prudential Bancorp Inc	22	-	11 Reinsurance Group of America Inc	1,258	0.03
27 Prudential Financial Inc	2,024	0.05	13 Reliance Steel & Aluminum Co	1,584	0.04
1 Psychedics Corp	4	-	1 Reliant Bancorp Inc	18	-
8 PTC Inc	907	0.02	8 RenaissanceRe Holdings Ltd	1,374	0.03
6 PTC Therapeutics Inc	370	0.01	11 Renasant Corp	329	0.01
30 Public Service Enterprise Group Inc	1,741	0.04	10 Renewable Energy Group Inc	573	0.01
47 PulteGroup Inc	2,062	0.05	16 Rent-A-Center Inc	540	0.01
3 Pure Cycle Corp	30	-	4 Repligen Corp	781	0.02
33 Pure Storage Inc	600	0.01	4 Replimune Group Inc	207	0.01
2 Purple Innovation Inc	63	-	4 Republic Bancorp Inc	133	-
13 PVH Corp	1,009	0.02	9 Republic First Bancorp Inc	27	-
5 Pzena Investment Management Inc	31	-	24 Republic Services Inc	2,350	0.05
2 QAD Inc, Class A	102	-	23 Resideo Technologies Inc	433	0.01
3 QCR Holdings Inc	109	-	12 ResMed Inc	2,444	0.06
33 QEP Resources Inc	53	-	14 Resolute Forest Products Inc	75	-
13 Qorvo Inc	2,057	0.05	6 Resources Connection Inc	74	-
17 Quad/Graphics Inc	53	-	2 Retractable Technologies Inc	24	-
- Quaker Chemical Corp	81	-	9 REV Group Inc	86	-
65 QUALCOMM Inc	9,631	0.22	7 Revance Therapeutics Inc	175	-
4 Qualys Inc	357	0.01	- REX American Resources Corp	38	-
4 Quanex Building Products Corp	81	-	23 Rexnord Corp	857	0.02
29 Quanta Services Inc	1,975	0.05	1 RGC Resources Inc	23	-
22 Quest Diagnostics Inc	2,706	0.06	3 RH	1,332	0.03
4 Quidel Corp	865	0.02	6 Rhythm Pharmaceuticals Inc	183	-
9 QuinStreet Inc	167	-	26 Ribbon Communications Inc	180	-
10 Quotient Technology Inc	75	-	1 Richardson Electronics Ltd	7	-
76 Qurate Retail Inc	795	0.02	3 Richmond Mutual BanCorp Inc	31	-
13 R1 RCM Inc	270	0.01	18 Rigel Pharmaceuticals Inc	56	-
27 Radian Group Inc	514	0.01	5 Rimini Street Inc	22	-
12 Radiant Logistics Inc	73	-	7 Ring Energy Inc	4	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 63.36% (continued)			United States - 63.36% (continued)		
1 RingCentral Inc	292	0.01	10 Seacoast Banking Corp of Florida	244	0.01
2 Rite Aid Corp	25	-	4 SEACOR Holdings Inc	120	-
3 Riverview Bancorp Inc	17	-	4 SEACOR Marine Holdings Inc	9	-
6 RLI Corp	530	0.01	51 Seagate Technology PLC	2,980	0.07
2 RMR Group Inc	89	-	3 Seagen Inc	441	0.01
24 Robert Half International Inc	1,560	0.04	18 Sealed Air Corp	832	0.02
8 Rocket Pharmaceuticals Inc	232	0.01	5 SeaSpine Holdings Corp	66	-
11 Rockwell Automation Inc	2,788	0.07	13 SeaWorld Entertainment Inc	369	0.01
1 Rocky Mountain Chocolate Factory Inc	5	-	2 SecureWorks Corp	23	-
4 Rogers Corp	513	0.01	2 Security National Financial Corp	15	-
2 Roku Inc	669	0.02	19 SEI Investments Co	1,021	0.02
21 Rollins Inc	1,215	0.03	3 Select Bancorp Inc	25	-
6 Roper Technologies Inc	2,761	0.06	14 Select Energy Services Inc	60	-
40 Ross Stores Inc	4,303	0.10	4 Select Interior Concepts Inc	30	-
29 Royal Caribbean Cruises Ltd	2,257	0.05	20 Select Medical Holdings Corp	490	0.01
7 Royal Gold Inc	761	0.02	11 Selective Insurance Group Inc	687	0.02
36 RPC Inc	112	-	16 Sempra Energy	2,011	0.05
16 RPM International Inc	1,417	0.03	5 Semtech Corp	345	0.01
8 RR Donnelley & Sons Co	11	-	1 Seneca Foods Corp	49	-
5 Rush Enterprises Inc	205	0.01	32 Sensata Technologies Holding PLC	1,556	0.04
7 Ruth's Hospitality Group Inc	108	-	8 Sensient Technologies Corp	578	0.01
16 Ryder System Inc	918	0.02	2 Sensus Healthcare Inc	7	-
14 Ryerson Holding Corp	154	-	30 Service Corp International	1,443	0.03
12 S&P Global Inc	4,211	0.10	2 ServiceNow Inc	930	0.02
7 S&T Bancorp Inc	154	-	6 ServiceSource International Inc	10	-
5 S&W Seed Co	13	-	11 ServisFirst Bancshares Inc	415	0.01
41 Sabre Corp	464	0.01	2 Severn Bancorp Inc	13	-
3 Safeguard Scientifics Inc	21	-	24 SFL Corp Ltd	166	-
3 Safety Insurance Group Inc	211	0.01	3 Shake Shack Inc	216	0.01
1 Saga Communications Inc	14	-	3 Sharps Compliance Corp	23	-
6 Sage Therapeutics Inc	418	0.01	2 SharpSpring Inc	26	-
6 Saia Inc	1,007	0.02	11 Shenandoah Telecommunications Co	481	0.01
11 SailPoint Technologies Holding Inc	513	0.01	5 Sherwin-Williams Co	3,994	0.09
25 salesforce.com Inc	6,034	0.14	3 Shockwave Medical Inc	271	0.01
1 Salisbury Bancorp Inc	23	-	1 Shoe Carnival Inc	49	-
19 Sally Beauty Holdings Inc	215	0.01	2 Shore Bancshares Inc	25	-
4 Sanderson Farms Inc	567	0.01	1 ShotSpotter Inc	41	-
2 SandRidge Energy Inc	6	-	5 Shutterstock Inc	375	0.01
9 Sandy Spring Bancorp Inc	263	0.01	6 Shyft Group Inc	165	-
16 Sangamo Therapeutics Inc	164	-	3 SI-BONE Inc	74	-
10 Sanmina Corp	317	0.01	3 Sierra Bancorp	65	-
61 Santander Consumer USA Holdings Inc	1,338	0.03	2 Sierra Oncology Inc	24	-
3 Sapiens International Corp NV (Israel listing)	82	-	9 SIGA Technologies Inc	62	-
8 Sapiens International Corp NV (US listing)	243	0.01	9 Signature Bank	980	0.02
4 Sarepta Therapeutics Inc	596	0.01	10 Signet Jewelers Ltd	290	0.01
10 Savara Inc	13	-	26 Silgan Holdings Inc	875	0.02
1 SB Financial Group Inc	21	-	4 Silicon Laboratories Inc	455	0.01
2 ScanSource Inc	50	-	1 SilverBow Resources Inc	9	-
301 Schlumberger Ltd	6,255	0.15	3 Silvercrest Asset Management Group Inc	38	-
20 Schneider National Inc	411	0.01	21 Simmons First National Corp	416	0.01
5 Schnitzer Steel Industries Inc	132	-	18 Simply Good Foods Co	393	0.01
3 Scholastic Corp	62	-	7 Simpson Manufacturing Co Inc	607	0.01
6 Schweitzer-Mauduit International Inc	219	0.01	2 Simulations Plus Inc	104	-
8 Science Applications International Corp	776	0.02	3 Sio Gene Therapies Inc	8	-
11 Scientific Games Corp	415	0.01	132 Sirius XM Holdings Inc	854	0.02
2 Sciplay Corp	28	-	6 SiteOne Landscape Supply Inc	819	0.02
1 Scorpio Bulkers Inc	19	-	10 Six Flags Entertainment Corp	308	0.01
12 Scorpio Tankers Inc	135	-	3 SJW Group	229	0.01
9 Scotts Miracle-Gro Co	1,590	0.04	26 Skechers U.S.A. Inc	871	0.02
2 Scpharmaceuticals Inc	21	-	11 Skyline Champion Corp	347	0.01
- Seaboard Corp	484	0.01	7 SkyWest Inc	297	0.01
8 Seachange International Inc	7	-	19 Skyworks Solutions Inc	2,699	0.06

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 63.36% (continued)			United States - 63.36% (continued)		
12 Slack Technologies Inc	522	0.01	5 Stepan Co	529	0.01
4 Sleep Number Corp	254	0.01	16 Stericycle Inc	1,127	0.03
115 SLM Corp	1,224	0.03	10 STERIS PLC	1,902	0.04
29 SM Energy Co	122	-	33 Sterling Bancorp	528	0.01
5 SMART Global Holdings Inc	149	-	6 Sterling Bancorp Inc	24	-
3 Smart Sand Inc	6	-	6 Sterling Construction Co Inc	101	-
3 SmartFinancial Inc	50	-	12 Steven Madden Ltd	391	0.01
7 Smith & Wesson Brands Inc	109	-	5 Stewart Information Services Corp	205	0.01
21 Snap Inc	929	0.02	13 Stifel Financial Corp	933	0.02
9 Snap-on Inc	1,581	0.04	2 Stitch Fix Inc	86	-
6 SolarEdge Technologies Inc	1,707	0.04	4 Stock Yards Bancorp Inc	176	-
5 Solaris Oilfield Infrastructure Inc	35	-	6 Stoneridge Inc	162	-
22 SolarWinds Corp	508	0.01	4 StoneX Group Inc	242	0.01
7 Solid Biosciences Inc	23	-	9 Stratasys Ltd	161	-
3 Sonic Automotive Inc	130	-	4 Strategic Education Inc	386	0.01
23 Sonoco Products Co	1,309	0.03	1 Strattec Security Corp	22	-
9 Sonos Inc	198	0.01	1 Stratus Properties Inc	33	-
11 South Jersey Industries Inc	256	0.01	14 Strongbridge Biopharma PLC	39	-
13 South State Corp	885	0.02	10 Stryker Corp	2,380	0.06
61 Southern Co	3,661	0.09	2 Summit Financial Group Inc	46	-
14 Southern Copper Corp	813	0.02	23 Summit Materials Inc	434	0.01
2 Southern First Bancshares Inc	62	-	18 SunCoke Energy Inc	80	-
2 Southern Missouri Bancorp Inc	51	-	1 Sundance Energy Inc	2	-
4 Southern National Bancorp of Virginia Inc	42	-	30 Sunrun Inc	1,917	0.04
6 Southside Bancshares Inc	186	-	10 Super Micro Computer Inc	280	0.01
44 Southwest Airlines Co	2,053	0.05	2 Superior Group of Cos Inc	50	-
6 Southwest Gas Holdings Inc	415	0.01	11 Supernus Pharmaceuticals Inc	226	0.01
150 Southwestern Energy Co	466	0.01	4 Support.com Inc	8	-
5 SP Plus Corp	130	-	2 Surface Oncology Inc	18	-
2 Spark Energy Inc	16	-	16 Surgalign Holdings Inc	36	-
3 SpartanNash Co	48	-	10 Surgery Partners Inc	253	0.01
8 Spectrum Brands Holdings Inc	559	0.01	2 Surmodics Inc	76	-
16 Spectrum Pharmaceuticals Inc	73	-	9 SVB Financial Group	3,026	0.07
2 Spero Therapeutics Inc	34	-	7 Switch Inc	118	-
6 Spire Inc	376	0.01	2 SWK Holdings Corp	22	-
20 Spirit AeroSystems Holdings Inc	691	0.02	4 Sykes Enterprises Inc	160	-
14 Spirit Airlines Inc	311	0.01	1 Synalloy Corp	8	-
1 Spirit of Texas Bancshares Inc	22	-	5 Synaptics Inc	375	0.01
2 Splunk Inc	376	0.01	8 Synchronoss Technologies Inc	23	-
2 Spok Holdings Inc	20	-	97 Synchrony Financial	2,963	0.07
12 Sportsman's Warehouse Holdings Inc	163	-	3 Syndax Pharmaceuticals Inc	79	-
1 Spotify Technology SA	362	0.01	14 Syneos Health Inc	898	0.02
28 Sprouts Farmers Market Inc	589	0.01	3 Synlogic Inc	8	-
4 SPS Commerce Inc	414	0.01	10 SYNEX Corp	1,662	0.04
7 SPX Corp	349	0.01	6 Synopsys Inc	1,431	0.03
8 SPX FLOW Inc	420	0.01	27 Synovus Financial Corp	848	0.02
4 Square Inc	861	0.02	4 Syros Pharmaceuticals Inc	30	-
40 SS&C Technologies Holdings Inc	2,723	0.06	57 Sysco Corp	4,038	0.09
11 St Joe Co	374	0.01	8 Systemax Inc	253	0.01
4 STAAR Surgical Co	268	0.01	26 T Rowe Price Group Inc	3,679	0.09
4 Stamps.com Inc	667	0.02	2 Tabula Rasa HealthCare Inc	61	-
1 Standard AVB Financial Corp	26	-	2 Tactile Systems Technology Inc	77	-
4 Standard Motor Products Inc	207	0.01	13 Take-Two Interactive Software Inc	2,348	0.05
3 Standex International Corp	194	0.01	16 Talos Energy Inc	133	-
10 Stanley Black & Decker Inc	1,783	0.04	3 Tandem Diabetes Care Inc	271	0.01
51 Starbucks Corp	4,990	0.12	47 Tapestry Inc	1,329	0.03
5 StarTek Inc	36	-	42 Targa Resources Corp	991	0.02
8 State Auto Financial Corp	126	-	50 Target Corp	8,993	0.21
31 State Street Corp	2,191	0.05	5 Taro Pharmaceutical Industries Ltd	384	0.01
7 Steel Connect Inc	6	-	23 Taylor Morrison Home Corp	581	0.01
50 Steel Dynamics Inc	1,804	0.04	27 TCF Financial Corp	907	0.02
18 Steelcase Inc	223	0.01	5 TCR2 Therapeutics Inc	130	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United States - 63.36% (continued)			United States - 63.36% (continued)				
16	TE Connectivity Ltd	1,781	0.04	4	TransDigm Group Inc	2,435	0.06
6	Team Inc	52	-	89	Transocean Ltd	165	-
53	TechnipFMC PLC	443	0.01	25	TransUnion	2,235	0.05
3	TechTarget Inc	174	-	2	TravelCenters of America Inc	72	-
4	Tecnoglass Inc	25	-	30	Travelers Cos Inc	3,938	0.09
4	Teekay Corp	10	-	1	Travelzoo	14	-
6	Teekay Tankers Ltd	64	-	8	Travere Therapeutics Inc	185	-
47	TEGNA Inc	675	0.02	4	Trecora Resources	26	-
5	Tejon Ranch Co	72	-	6	Tredegar Corp	100	-
9	Teladoc Health Inc	1,794	0.04	11	TreeHouse Foods Inc	442	0.01
5	Teledyne Technologies Inc	1,718	0.04	14	Trex Co Inc	1,016	0.02
5	Teleflex Inc	1,970	0.05	17	TRI Pointe Group Inc	301	0.01
9	Telenav Inc	44	-	8	Tribune Publishing Co	92	-
21	Telephone & Data Systems Inc	390	0.01	6	TriCo Bancshares	187	0.01
35	Tempur Sealy International Inc	872	0.02	9	TriMas Corp	244	0.01
12	Tenet Healthcare Corp	389	0.01	21	Trimble Inc	1,251	0.03
3	Tennant Co	195	0.01	11	TriNet Group Inc	813	0.02
8	Tenneco Inc	83	-	24	Trinity Industries Inc	540	0.01
14	Teradata Corp	305	0.01	2	Trinity Place Holdings Inc	2	-
20	Teradyne Inc	2,189	0.05	8	Trinseo SA	317	0.01
17	Terex Corp	542	0.01	16	TripAdvisor Inc	424	0.01
24	Terminix Global Holdings Inc	1,159	0.03	2	Triple-S Management Corp	45	-
2	Territorial Bancorp Inc	38	-	5	TriState Capital Holdings Inc	79	-
10	Tesla Inc	5,872	0.14	18	Triton International Ltd	817	0.02
1	TESSCO Technologies Inc	7	-	5	Triumph Bancorp Inc	221	0.01
8	Tetra Tech Inc	974	0.02	43	Tronox Holdings PLC	539	0.01
-	Tetraphase Pharmaceuticals Inc	-	-	8	TrueBlue Inc	150	-
9	Texas Capital Bancshares Inc	483	0.01	23	TrueCar Inc	94	-
58	Texas Instruments Inc	9,339	0.22	81	Truist Financial Corp	3,756	0.09
13	Texas Roadhouse Inc	1,002	0.02	19	TrustCo Bank Corp NY	116	-
10	Textainer Group Holdings Ltd	192	0.01	12	Trustmark Corp	301	0.01
27	TFS Financial Corp	464	0.01	10	TTEC Holdings Inc	698	0.02
22	Thermo Fisher Scientific Inc	10,126	0.23	16	TTM Technologies Inc	206	0.01
6	Thermon Group Holdings Inc	87	-	5	Tupperware Brands Corp	185	-
17	Third Point Reinsurance Ltd	166	-	2	Turning Point Brands Inc	82	-
10	Thor Industries Inc	917	0.02	9	Tutor Perini Corp	127	-
5	Tidewater Inc	50	-	3	Twilio Inc	952	0.02
15	Tiffany & Co	1,923	0.05	2	Twin Disc Inc	10	-
6	Tilly's Inc	50	-	38	Twitter Inc	1,769	0.04
1	Timberland Bancorp Inc	32	-	2	Tyler Technologies Inc	757	0.02
18	Timken Co	1,300	0.03	48	Tyson Foods Inc	3,108	0.07
6	TimkenSteel Corp	27	-	2	Ubiquiti Inc	408	0.01
6	Tiptree Inc	33	-	13	UFP Industries Inc	672	0.02
10	Titan International Inc	50	-	2	UFP Technologies Inc	73	-
2	Titan Machinery Inc	44	-	21	UGI Corp	748	0.02
4	Tivity Health Inc	76	-	8	Ulta Salon Cosmetics & Fragrance Inc	2,128	0.05
86	TJX Cos Inc	5,437	0.13	7	Ultra Clean Holdings Inc	234	0.01
32	T-Mobile US Inc	4,232	0.10	5	Ultragenyx Pharmaceutical Inc	561	0.01
21	Toll Brothers Inc	987	0.02	3	Ultralife Corp	23	-
3	Tompkins Financial Corp	186	-	8	UMB Financial Corp	527	0.01
5	Tootsie Roll Industries Inc	151	-	39	Umpqua Holdings Corp	548	0.01
7	TopBuild Corp	1,176	0.03	26	Under Armour Inc, Class A	432	0.01
16	Toro Co	1,410	0.03	31	Under Armour Inc, Class C	450	0.01
14	Towne Bank	296	0.01	1	Unifi Inc	22	-
3	Townsquare Media Inc	19	-	2	UniFirst Corp	410	0.01
5	TPI Composites Inc	211	0.01	51	Union Pacific Corp	10,484	0.24
19	Tractor Supply Co	2,610	0.06	8	Unisys Corp	114	-
1	Trade Desk Inc	1,024	0.02	50	United Airlines Holdings Inc	2,254	0.05
7	Tradeweb Markets Inc	445	0.01	22	United Bankshares Inc	642	0.02
20	Trane Technologies PLC	2,938	0.07	15	United Community Banks Inc	356	0.01
1	TransAct Technologies Inc	6	-	5	United Fire Group Inc	102	-
2	Transcat Inc	55	-	8	United Insurance Holdings Corp	35	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United States - 63.36% (continued)			United States - 63.36% (continued)				
11	United Natural Foods Inc	190	0.01	5	Verso Corp	54	-
40	United Parcel Service Inc	6,764	0.16	6	Vertex Pharmaceuticals Inc	1,328	0.03
19	United Rentals Inc	4,339	0.10	3	Veru Inc	9	-
3	United Security Bancshares	24	-	28	VF Corp	2,328	0.05
7	United States Cellular Corp	231	0.01	3	Viacom Inc, Class A	95	-
1	United States Lime & Minerals Inc	137	-	81	Viacom Inc, Class B	2,865	0.07
23	United States Steel Corp	323	0.01	3	Viad Corp	89	-
9	United Therapeutics Corp	1,156	0.03	9	ViaSat Inc	309	0.01
1	United-Guardian Inc	13	-	131	Viatrix Inc	2,196	0.05
74	UnitedHealth Group Inc	25,020	0.58	34	Viavi Solutions Inc	456	0.01
2	Unitil Corp	81	-	2	Vicor Corp	204	0.01
2	Unity Bancorp Inc	38	-	-	Victory Capital Holdings Inc	3	-
34	Univar Solutions Inc	609	0.01	21	ViewRay Inc	80	-
2	Universal Corp	91	-	15	Viking Therapeutics Inc	98	-
4	Universal Display Corp	829	0.02	2	Village Super Market Inc	47	-
3	Universal Electronics Inc	142	-	-	Virco Manufacturing Corp	1	-
14	Universal Health Services Inc	1,844	0.04	26	Virtu Financial Inc	602	0.01
7	Universal Insurance Holdings Inc	96	-	2	Virtus Investment Partners Inc	268	0.01
6	Universal Logistics Holdings Inc	125	-	6	Virtusa Corp	300	0.01
1	Universal Stainless & Alloy Products Inc	6	-	99	Visa Inc	20,829	0.48
6	Universal Technical Institute Inc	38	-	33	Vishay Intertechnology Inc	642	0.02
6	Univest Financial Corp	102	-	2	Vishay Precision Group Inc	67	-
34	Unum Group	756	0.02	13	Vista Outdoor Inc	260	0.01
3	Upland Software Inc	141	-	5	Visteon Corp	659	0.02
11	Upwork Inc	347	0.01	116	Vistra Energy Corp	2,162	0.05
20	Urban Outfitters Inc	552	0.01	3	VMware Inc	402	0.01
78	US Bancorp	3,359	0.08	4	Vocera Communications Inc	138	-
4	US Concrete Inc	131	-	4	Volt Information Sciences Inc	8	-
3	US Ecology Inc	105	-	31	Vonage Holdings Corp	404	0.01
30	US Foods Holding Corp	958	0.02	6	Vontier Corp	209	0.01
2	US Physical Therapy Inc	165	-	6	VOXX International Corp	83	-
13	US Silica Holdings Inc	56	-	23	Voya Financial Inc	1,327	0.03
8	US Xpress Enterprises Inc	62	-	2	VSE Corp	65	-
2	USA Truck Inc	21	-	16	Vulcan Materials Co	2,297	0.05
5	USANA Health Sciences Inc	356	0.01	5	VYNE Therapeutics Inc	8	-
1	Utah Medical Products Inc	43	-	27	W R Berkley Corp	1,750	0.04
5	Vail Resorts Inc	1,330	0.03	15	W&T Offshore Inc	30	-
63	Valero Energy Corp	3,364	0.08	7	Wabash National Corp	118	-
66	Valley National Bancorp	607	0.01	12	Waddell & Reed Financial Inc	195	0.01
4	Valmont Industries Inc	709	0.02	83	Walgreens Boots Alliance Inc	3,152	0.07
-	Value Line Inc	11	-	8	Walker & Dunlop Inc	626	0.02
23	Valvoline Inc	515	0.01	129	Walmart Inc	19,692	0.46
10	Vanda Pharmaceuticals Inc	125	-	61	Walt Disney Co	8,960	0.21
7	Varex Imaging Corp	120	-	16	Warrior Met Coal Inc	276	0.01
9	Varian Medical Systems Inc	1,628	0.04	7	Washington Federal Inc	168	-
17	Vector Group Ltd	187	0.01	3	Washington Trust Bancorp Inc	137	-
3	Vectrus Inc	124	-	45	Waste Management Inc	5,405	0.13
10	Veeco Instruments Inc	168	-	7	Waters Corp	1,615	0.04
4	Veeva Systems Inc	1,129	0.03	5	Waterstone Financial Inc	85	-
5	Venator Materials PLC	13	-	5	Watsco Inc	1,082	0.03
3	Venus Concept Inc	7	-	4	Watts Water Technologies Inc	483	0.01
12	Veoneer Inc	239	0.01	1	Wayfair Inc	330	0.01
3	Vera Bradley Inc	29	-	1	Wayside Technology Group Inc	12	-
6	Verastem Inc	12	-	2	WD-40 Co	528	0.01
5	Vericel Corp	126	-	15	Webster Financial Corp	552	0.01
11	Verint Systems Inc	629	0.02	18	WEC Energy Group Inc	1,722	0.04
9	VeriSign Inc	1,870	0.04	5	Weis Markets Inc	257	0.01
13	Verisk Analytics Inc	2,578	0.06	21	Welbilt Inc	201	0.01
2	Veritiv Corp	40	-	158	Wells Fargo & Co	4,329	0.10
568	Verizon Communications Inc	34,295	0.79	37	Wendy's Co	816	0.02
27	Verra Mobility Corp	326	0.01	17	Werner Enterprises Inc	699	0.02
1	Verrica Pharmaceuticals Inc	6	-	13	WesBanco Inc	360	0.01

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value			
Common Stock (continued)			Common Stock (continued)					
United States - 63.36% (continued)			United States - 63.36% (continued)					
9	WESCO International Inc	591	0.01	32	Zoetis Inc	5,116	0.12	
3	West Bancorporation Inc	62	-	5	Zogenix Inc	116	-	
5	West Pharmaceutical Services Inc	1,345	0.03	4	Zovio Inc	15	-	
5	Westamerica Bancorporation	290	0.01	4	Zscaler Inc	593	0.01	
20	Western Alliance Bancorp	1,043	0.02	4	Zumiez Inc	146	-	
39	Western Digital Corp	1,740	0.04	4	Zynex Inc	52	-	
4	Western New England Bancorp Inc	26	-	118	Zynga Inc	974	0.02	
44	Western Union Co	984	0.02			2,743,191	63.36	
23	Westinghouse Air Brake Technologies Corp	1,718	0.04	Total Common Stock - 97.02% (30 November 2019: 95.85%)			4,200,228	97.02
14	Westlake Chemical Corp	1,071	0.03	Preferred Stock				
44	Westrock Co	1,865	0.04	Germany - 0.16%				
2	Westwood Holdings Group Inc	21	-	8	Bayerische Motoren Werke AG	499	0.01	
6	WEX Inc	1,091	0.03	2	Biotest AG	79	-	
2	Weyco Group Inc	34	-	2	Draegerwerk AG & Co KGaA	140	-	
12	Whirlpool Corp	2,418	0.06	9	Fuchs Petrolub SE	543	0.01	
1	White Mountains Insurance Group Ltd	497	0.01	5	Henkel AG & Co KGaA	550	0.01	
2	Willdan Group Inc	85	-	11	Jungheinrich AG	463	0.01	
73	Williams Cos Inc	1,526	0.04	9	Porsche Automobil Holding SE	593	0.02	
18	Williams-Sonoma Inc	2,016	0.05	3	Sartorius AG	1,512	0.04	
8	Willis Towers Watson PLC	1,694	0.04	19	Schaeffler AG	141	-	
44	WillScot Mobile Mini Holdings Corp	941	0.02	4	Sixt SE	262	0.01	
1	Windtree Therapeutics Inc	8	-	1	STO SE & Co KGaA	105	-	
3	Wingstop Inc	444	0.01	1	Villeroy & Boch AG	16	-	
1	Winmark Corp	118	-	12	Volkswagen AG	2,027	0.05	
7	Winnebago Industries Inc	354	0.01			6,930	0.16	
10	Wintrust Financial Corp	546	0.01	Italy - 0.01%				
29	WisdomTree Investments Inc	125	-	5	Buzzi Unicem SpA	81	-	
14	Wolverine World Wide Inc	405	0.01	6	Danieli & C Officine Meccaniche SpA	58	-	
9	Woodward Inc	1,017	0.02	1,016	Telecom Italia SpA	520	0.01	
2	Workday Inc	513	0.01			659	0.01	
2	World Acceptance Corp	196	0.01	United States - 0.01%				
9	World Fuel Services Corp	258	0.01	1	GCI Liberty Inc	22	-	
7	World Wrestling Entertainment Inc	303	0.01	2	Qurata Retail Inc	224	0.01	
10	Worthington Industries Inc	538	0.01	4	WESCO International Inc	126	-	
96	WPX Energy Inc	685	0.02			372	0.01	
11	WR Grace & Co	576	0.01	Total Preferred Stock - 0.18% (30 November 2019: 0.23%)			7,961	0.18
10	WSFS Financial Corp	387	0.01	Real Estate Investment Trust				
6	WW Grainger Inc	2,685	0.06	Australia - 0.17%				
7	WW International Inc	211	0.01	26	360 Capital Group Ltd	18	-	
11	Wyndham Destinations Inc	479	0.01	45	Abacus Property Group	104	-	
10	Wyndham Hotels & Resorts Inc	577	0.01	11	ALE Property Group	39	-	
7	Wynn Resorts Ltd	654	0.02	7	APN Convenience Retail REIT	20	-	
37	Xcel Energy Inc	2,525	0.06	20	APN Industria REIT	44	-	
7	Xencor Inc	307	0.01	39	Arena REIT	80	-	
26	Xerox Holdings Corp	560	0.01	12	Australian Unity Office Fund	18	-	
19	Xilinx Inc	2,824	0.07	35	Aventus Group	69	-	
13	Xperi Holding Corp	244	0.01	62	BWP Trust	197	0.01	
19	XPO Logistics Inc	1,981	0.05	3	Carindale Property Trust	9	-	
18	Xylem Inc	1,748	0.04	50	Centuria Industrial REIT	114	-	
11	Yelp Inc	360	0.01	49	Centuria Office REIT	80	-	
14	YETI Holdings Inc	854	0.02	54	Charter Hall Group	540	0.01	
1	York Water Co	65	-	45	Charter Hall Long Wale REIT	158	0.01	
4	YRC Worldwide Inc	22	-	57	Charter Hall Retail REIT	161	0.01	
24	Yum! Brands Inc	2,488	0.06	41	Charter Hall Social Infrastructure REIT	89	-	
7	ZAGG Inc	28	-	152	Cromwell Property Group	96	-	
7	Zebra Technologies Corp	2,512	0.06	92	Dexus	655	0.02	
3	Zendesk Inc	409	0.01	22	Garda Diversified Property Fund	20	-	
5	Zillow Group Inc, Class A	584	0.01	60	GDI Property Group	51	-	
14	Zillow Group Inc, Class C	1,515	0.04	71	Goodman Group	976	0.02	
14	Zimmer Biomet Holdings Inc	2,117	0.05					
24	Zions Bancorp NA	909	0.02					
10	Zix Corp	70	-					

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)			Real Estate Investment Trust (continued)		
Japan - 0.25% (continued)			Singapore - 0.11% (continued)		
- Kenedix Office Investment Corp	297	0.01	107 Frasers Centrepoint Trust	184	0.01
- Kenedix Residential Next Investment Corp	182	-	83 Frasers Hospitality Trust	33	-
- Kenedix Retail REIT Corp	122	-	262 Frasers Logistics & Industrial Trust	269	0.01
- LaSalle Logiport REIT	182	-	56 IREIT Global	27	-
- Marimo Regional Revitalization REIT Inc	25	-	125 Keppel DC REIT	261	0.01
- MCUBS MidCity Investment Corp	165	-	69 Keppel Pacific Oak US REIT	48	-
- Mirai Corp	78	-	195 Keppel REIT	152	-
- Mitsubishi Estate Logistics REIT Investment Corp	122	-	194 Lippo Malls Indonesia Retail Trust	12	-
- Mitsui Fudosan Logistics Park Inc	200	0.01	176 Manulife US Real Estate Investment Trust	131	-
- Mori Hills REIT Investment Corp	233	0.01	209 Mapletree Commercial Trust	315	0.01
- Mori Trust Hotel Reit Inc	37	-	157 Mapletree Industrial Trust	342	0.01
- Mori Trust Sogo Reit Inc	135	-	154 Mapletree Logistics Trust	225	0.01
- Nippon Accommodations Fund Inc	287	0.01	254 Mapletree North Asia Commercial Trust	170	0.01
- Nippon Building Fund Inc	474	0.01	236 OUE Commercial Real Estate Investment Trust	67	-
- Nippon Prologis REIT Inc	505	0.01	48 Parkway Life Real Estate Investment Trust	143	-
- Nippon REIT Investment Corp	181	-	97 Sabana Shari'ah Compliant Industrial Real Estate Investment Trust	24	-
1 Nomura Real Estate Master Fund Inc	443	0.01	98 Soilbuild Business Space REIT	36	-
- One REIT Inc	54	-	100 SPH REIT	61	-
- Ooedo Onsen Reit Investment Corp	20	-	141 Starhill Global REIT	51	-
1 Orix JREIT Inc	364	0.01	239 Suntec Real Estate Investment Trust	268	0.01
- Premier Investment Corp	165	-		4,567	0.11
- Samty Residential Investment Corp	38	-			
1 Sekisui House Reit Inc	292	0.01	Spain - 0.02%		
- Star Asia Investment Corp	33	-	34 Inmobiliaria Colonial Socimi SA	326	0.01
- Starts Proceed Investment Corp	56	-	10 Lar Espana Real Estate Socimi SA	61	-
- Takara Leben Real Estate Investment Corp	27	-	40 Merlin Properties Socimi SA	370	0.01
- Tokyu REIT Inc	155	-		757	0.02
- Tosei Reit Investment Corp	32	-	United Kingdom - 0.15%		
1 United Urban Investment Corp	317	0.01	285 Assura PLC	284	0.01
3 Urbanet Corp Co Ltd	8	-	19 Big Yellow Group PLC	282	0.01
- XYMAX REIT Investment Corp	32	-	107 British Land Co PLC	666	0.02
	10,929	0.25	86 Capital & Counties Properties PLC	155	-
Netherlands - 0.03%			42 Custodian Reit PLC	49	-
5 Eurocommercial Properties NV	87	-	13 Derwent London PLC	509	0.01
2 NSI NV	95	0.01	15 Ediston Property Investment Co PLC	13	-
12 Unibail-Rodamco-Westfield	811	0.02	66 Empiric Student Property PLC	64	-
2 Vastned Retail NV	44	-	36 GCP Student Living PLC	71	-
4 Wereldhave NV	56	-	30 Great Portland Estates PLC	256	0.01
	1,093	0.03	424 Hammerson PLC	121	-
New Zealand - 0.02%			77 Intu Properties PLC	1	-
86 Argosy Property Ltd	90	-	61 Land Securities Group PLC	530	0.01
114 Goodman Property Trust	192	0.01	101 LondonMetric Property PLC	294	0.01
36 Investore Property Ltd	55	-	10 McKay Securities PLC	26	-
180 Kiwi Property Group Ltd	150	-	39 NewRiver REIT PLC	37	-
126 Precinct Properties New Zealand Ltd	152	0.01	6 Palace Capital PLC	17	-
48 Property for Industry Ltd	99	-	137 Primary Health Properties PLC	260	0.01
43 Stride Property Group	67	-	33 RDI REIT PLC	41	-
46 Vital Healthcare Property Trust	95	-	44 Regional REIT Ltd	45	-
	900	0.02	25 Safestore Holdings PLC	262	0.01
Singapore - 0.11%			62 Schroder Real Estate Investment Trust Ltd	29	-
77 AIMS APAC REIT	69	-	3 Secure Income REIT PLC	13	-
245 Ascendas Real Estate Investment Trust	542	0.01	98 Segro PLC	1,189	0.03
202 Ascott Residence Trust	156	-	24 Shaftesbury PLC	166	-
95 Cache Logistics Trust	43	-	42 Standard Life Investment Property Income Trust Ltd	31	-
426 CapitaLand Mall Trust	614	0.02	197 Tritax Big Box REIT PLC	433	0.01
98 CapitaLand Retail China Trust	87	-	31 UNITE Group PLC	401	0.01
91 CDL Hospitality Trusts	85	-	16 Workspace Group PLC	147	-
19 Dasin Retail Trust	10	-		6,392	0.15
21 EC World Real Estate Investment Trust	11	-	United States - 2.09%		
231 ESR-REIT	69	-	10 Acadia Realty Trust	135	-
97 Far East Hospitality Trust	45	-	6 Agree Realty Corp	381	0.01
54 First Real Estate Investment Trust	17	-	8 Alexander & Baldwin Inc	118	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)			Real Estate Investment Trust (continued)		
United States - 2.09% (continued)			United States - 2.09% (continued)		
1 Alexander's Inc	172	-	16 Healthcare Realty Trust Inc	468	0.01
10 Alexandria Real Estate Equities Inc	1,708	0.04	25 Healthcare Trust of America Inc	653	0.02
7 American Assets Trust Inc	197	-	45 Healthpeak Properties Inc	1,306	0.03
16 American Campus Communities Inc	651	0.02	5 Hersha Hospitality Trust	41	-
3 American Finance Trust Inc	19	-	12 Highwoods Properties Inc	465	0.01
35 American Homes 4 Rent	1,007	0.02	66 Host Hotels & Resorts Inc	930	0.02
21 American Tower Corp	4,756	0.11	18 Hudson Pacific Properties Inc	471	0.01
22 Apartment Investment and Management Co	671	0.02	11 Independence Realty Trust Inc	146	-
26 Apple Hospitality REIT Inc	344	0.01	12 Industrial Logistics Properties Trust	251	0.01
1 Ashford Hospitality Trust Inc	4	-	1 Investors Real Estate Trust	95	-
12 AvalonBay Communities Inc	1,940	0.05	47 Invitation Homes Inc	1,344	0.03
4 Bluerock Residential Growth REIT Inc	37	-	34 Iron Mountain Inc	942	0.02
13 Boston Properties Inc	1,280	0.03	16 JBG SMITH Properties	487	0.01
3 Braemar Hotels & Resorts Inc	14	-	12 Kilroy Realty Corp	733	0.02
21 Brandywine Realty Trust	232	0.01	50 Kimco Realty Corp	726	0.02
35 Brixmor Property Group Inc	537	0.01	10 Kite Realty Group Trust	150	-
7 Brookfield Property REIT Inc	112	-	10 Lamar Advertising Co	814	0.02
2 BRT Apartments Corp	21	-	33 Lexington Realty Trust	335	0.01
11 Camden Property Trust	1,114	0.03	5 Life Storage Inc	599	0.01
11 CareTrust REIT Inc	216	0.01	5 LTC Properties Inc	180	-
1 Cedar Realty Trust Inc	10	-	17 Macerich Co	173	-
5 Chatham Lodging Trust	56	-	11 Mack-Cali Realty Corp	143	-
6 City Office REIT Inc	53	-	46 Medical Properties Trust Inc	894	0.02
2 Clipper Realty Inc	12	-	11 MGM Growth Properties LLC	321	0.01
14 Columbia Property Trust Inc	200	0.01	11 Mid-America Apartment Communities Inc	1,330	0.03
3 Community Healthcare Trust Inc	133	-	11 Monmouth Real Estate Investment Corp	164	-
2 Condor Hospitality Trust Inc	6	-	5 National Health Investors Inc	328	0.01
4 CoreCivic Inc	29	-	19 National Retail Properties Inc	733	0.02
6 CorePoint Lodging Inc	39	-	8 National Storage Affiliates Trust	282	0.01
4 CoreSite Realty Corp	540	0.01	9 New Senior Investment Group Inc	48	-
13 Corporate Office Properties Trust	354	0.01	3 NexPoint Residential Trust Inc	129	-
17 Cousins Properties Inc	568	0.01	6 Office Properties Income Trust	140	-
19 Crown Castle International Corp	3,231	0.08	26 Omega Healthcare Investors Inc	918	0.02
22 CubeSmart	721	0.02	2 One Liberty Properties Inc	38	-
13 CyrusOne Inc	924	0.02	17 Outfront Media Inc	318	0.01
23 DiamondRock Hospitality Co	173	-	29 Paramount Group Inc	264	0.01
18 Digital Realty Trust Inc	2,464	0.06	28 Park Hotels & Resorts Inc	452	0.01
27 Diversified Healthcare Trust	117	-	19 Pebblebrook Hotel Trust	342	0.01
20 Douglas Emmett Inc	623	0.01	24 Physicians Realty Trust	409	0.01
41 Duke Realty Corp	1,572	0.04	15 Piedmont Office Realty Trust Inc	235	0.01
9 Easterly Government Properties Inc	186	-	2 Plymouth Industrial REIT Inc	19	-
5 EastGroup Properties Inc	622	0.01	6 Preferred Apartment Communities Inc	43	-
20 Empire State Realty Trust Inc	185	-	35 Prologis Inc	3,542	0.08
9 EPR Properties	320	0.01	3 PS Business Parks Inc	432	0.01
4 Equinix Inc	3,005	0.07	10 Public Storage	2,319	0.05
14 Equity Commonwealth	381	0.01	7 QTS Realty Trust Inc	414	0.01
19 Equity LifeStyle Properties Inc	1,097	0.03	30 Realty Income Corp	1,769	0.04
31 Equity Residential	1,812	0.04	20 Regency Centers Corp	902	0.02
6 Essential Properties Realty Trust Inc	130	-	14 Retail Opportunity Investments Corp	176	-
5 Essex Property Trust Inc	1,326	0.03	25 Retail Properties of America Inc	200	0.01
12 Extra Space Storage Inc	1,298	0.03	2 Retail Value Inc	38	-
9 Federal Realty Investment Trust	767	0.02	14 Rexford Industrial Realty Inc	673	0.02
15 First Industrial Realty Trust Inc	637	0.02	21 RLJ Lodging Trust	257	0.01
8 Four Corners Property Trust Inc	223	0.01	10 RPT Realty	70	-
12 Franklin Street Properties Corp	58	-	6 Ryman Hospitality Properties Inc	388	0.01
7 Front Yard Residential Corp	106	-	21 Sabra Health Care REIT Inc	342	0.01
26 Gaming and Leisure Properties Inc	1,070	0.03	3 Saul Centers Inc	83	-
1 GEO Group Inc	9	-	9 SBA Communications Corp	2,631	0.06
5 Getty Realty Corp	131	-	4 Seritage Growth Properties	68	-
3 Gladstone Commercial Corp	62	-	19 Service Properties Trust	227	0.01
5 Global Medical REIT Inc	64	-	23 Simon Property Group Inc	1,931	0.04
11 Global Net Lease Inc	190	-	22 SITE Centers Corp	217	0.01

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)		
United States - 2.09% (continued)		
10 SL Green Realty Corp	578	0.01
2 Sotherly Hotels Inc	5	-
4 Spirit MTA REIT	1	-
12 Spirit Realty Capital Inc	430	0.01
17 STAG Industrial Inc	507	0.01
27 STORE Capital Corp	881	0.02
12 Summit Hotel Properties Inc	108	-
9 Sun Communities Inc	1,261	0.03
28 Sunstone Hotel Investors Inc	290	0.01
11 Tanger Factory Outlet Centers Inc	105	-
7 Taubman Centers Inc	312	0.01
8 Terreno Realty Corp	457	0.01
29 UDR Inc	1,106	0.03
5 UMH Properties Inc	64	-
20 Uniti Group Inc	202	0.01
2 Universal Health Realty Income Trust	92	-
14 Urban Edge Properties	187	-
1 Urstadt Biddle Properties Inc	8	-
4 Urstadt Biddle Properties Inc, Class A	57	-
31 Ventas Inc	1,506	0.04
116 VEREIT Inc	819	0.02
22 Vornado Realty Trust	866	0.02
22 Washington Prime Group Inc	23	-
9 Washington Real Estate Investment Trust	219	0.01
15 Weingarten Realty Investors	319	0.01
30 Welltower Inc	1,911	0.04
4 Whitestone REIT	32	-
17 WP Carey Inc	1,173	0.03
14 Xenia Hotels & Resorts Inc	195	-
	90,422	2.09
Total Real Estate Investment Trust - 3.03% (30 November 2019: 4.04%)	131,161	3.03
Rights		
Australia - 0.00%		
8 Bega Cheese Ltd	-	-
2 Galaxy Resources Ltd	-	-
	-	-
Canada - 0.00%		
36 Pan American Silver Corp	25	-
	25	-
Denmark - 0.00%		
4 NKT AS	24	-
	24	-

Forward Currency Contracts

Buy Amount (000's)	Sell Amount (000's)	Counterparty	Maturity Date	Unrealised Depreciation of Contracts (000's) USD	% of Net Asset Value		
Buy	14 AUD	Sell	10 USD	State Street Bank	03/12/2020	-	-
Net Unrealised Depreciation of Forward Currency Contracts - 0.00% (30 November 2019: (0.01)%)						-	-
				Value (000's) USD	% of Net Asset Value		
Cash and Cash Equivalents - 0.26% (30 November 2019: 0.39%)				11,193	0.26		
Other Liabilities in Excess of Other Assets - (0.50)% (30 November 2019: (0.50)%)				(21,445)	(0.50)		
Total Net Assets				4,329,291	100.00		

Shares (000's)	Value (000's) USD	% of Net Asset Value
Rights (continued)		
Finland - 0.00%		
1 Lehto Group Oyj	-	-
	-	-
Germany - 0.00%		
15 KION Group AG	5	-
	5	-
Italy - 0.00%		
1 TXT e-solutions SpA	-	-
	-	-
Singapore - 0.00%		
9 Ascendas Real Estate Investment Trust	-	-
6 CapitaLand Retail China Trust	-	-
	-	-
Spain - 0.01%		
644 Banco Santander SA	80	0.01
	80	0.01
Sweden - 0.00%		
19 Granges AB	28	-
65 Klovern AB	8	-
	36	-
Switzerland - 0.00%		
- MCH Group AG	-	-
	-	-
United Kingdom - 0.00%		
1 AVEVA Group PLC	16	-
	16	-
Total Rights - 0.01% (30 November 2019: 0.00%)	186	0.01
Warrants		
France - 0.00%		
2 Technicolor SA	1	-
	1	-
Singapore - 0.00%		
97 Ezion Holdings Ltd	-	-
	-	-
Switzerland - 0.00%		
33 Cie Financiere Richemont SA	6	-
	6	-
Total Warrants - 0.00% (30 November 2019: 0.00%)	7	-
Total Investments - 100.24% (30 November 2019: 100.12%)	4,339,543	100.24

Global Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.10
Current Assets	0.90
Total Assets	100.00

Global Core Fixed Income Fund

Portfolio of Investments as at 30 November 2020

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds				
Australia - 1.09%				
250				
Australia & New Zealand Banking Group Ltd				
	3.700	16/11/2025	215	0.09
100				
BHP Billiton Finance Ltd				
	3.250	24/09/2027	110	0.05
900				
Commonwealth Bank of Australia				
	3.150	19/09/2027	761	0.32
100				
Commonwealth Bank of Australia				
	1.125	18/01/2028	97	0.04
75				
National Australia Bank Ltd				
	1.250	18/05/2026	72	0.03
300				
National Australia Bank Ltd				
	1.375	30/08/2028	297	0.12
200				
Telstra Corp Ltd				
	1.375	26/03/2029	199	0.08
200				
Westpac Banking Corp				
	0.875	17/04/2027	189	0.08
700				
Westpac Banking Corp				
	1.125	05/09/2027	674	0.28
			2,614	1.09
Belgium - 0.16%				
375				
Anheuser-Busch InBev SA/NV				
	2.000	17/03/2028	382	0.16
			382	0.16
Canada - 2.09%				
750				
Bank of Montreal				
	2.700	11/09/2024	465	0.19
700				
Bank of Montreal				
	1.850	01/05/2025	551	0.23
400				
Bank of Nova Scotia				
	2.700	03/08/2026	330	0.14
100				
Canadian Imperial Bank of Commerce				
	2.300	11/07/2022	60	0.02
500				
CPIB Capital Inc				
	1.500	04/03/2033	524	0.22
75				
Enbridge Inc				
	3.190	05/12/2022	45	0.02
650				
Fairfax Financial Holdings Ltd				
	2.750	29/03/2028	624	0.26
100				
Honda Canada Finance Inc				
	2.268	15/07/2022	60	0.02
250				
Honda Canada Finance Inc				
	3.444	23/05/2025	159	0.07
1,000				
Kinross Gold Corp				
	4.500	15/07/2027	865	0.36
200				
Rogers Communications Inc				
	4.000	06/06/2022	121	0.05
200				
Sysco Canada Inc				
	3.650	25/04/2025	124	0.05
400				
Thomson Reuters Corp				
	3.850	29/09/2024	330	0.14
140				
Toronto-Dominion Bank				
	3.005	30/05/2023	85	0.04
200				
Total Capital Canada Ltd				
	2.125	18/09/2029	213	0.09
770				
Toyota Credit Canada Inc				
	2.700	25/01/2023	464	0.19
			5,020	2.09
Denmark - 0.28%				
700				
AP Moller - Maersk AS				
	1.750	16/03/2026	670	0.28
			670	0.28
Finland - 0.06%				
150				
Nordea Bank Abp				
	0.875	26/06/2023	138	0.06
			138	0.06
France - 3.42%				
800				
BNP Paribas SA				
	1.875	14/12/2027	841	0.35
800				
BNP Paribas SA				
	4.400	14/08/2028	711	0.30
100				
BPCE SA				
	0.875	31/01/2024	92	0.04
1,292				
BPCE SA				
	2.375	14/01/2025	1,019	0.42
60				
Credit Agricole SA				
	2.900	07/05/2024	59	0.02
100				
Credit Agricole SA				
	1.875	20/12/2026	99	0.04
200				
Electricite de France SA				
	4.625	26/04/2030	252	0.11
600				
Electricite de France SA				
	5.875	18/07/2031	863	0.36
400				
Electricite de France SA				
	6.125	02/06/2034	614	0.26
25				
Orange SA				
	8.125	28/01/2033	43	0.02
400				
Sanofi				
	1.375	21/03/2030	408	0.17
100				
SNCF Reseau				
	1.125	25/05/2030	100	0.04
200				
Societe Generale SA				
	1.375	13/01/2028	190	0.08
1,000				
Societe Generale SA				
	4.750	14/09/2028	895	0.37
200				
Total Capital International SA				
	0.696	31/05/2028	189	0.08
500				
Total Capital International SA				
	0.750	12/07/2028	476	0.20
300				
Total Capital International SA				
	1.375	04/10/2029	302	0.13
100				
Total Capital International SA				
	1.405	03/09/2031	104	0.04
800				
Vinci SA				
	2.750	15/09/2034	940	0.39
			8,197	3.42

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds (continued)				
Germany - 1.26%				
500				
Albermarle New Holding GmbH				
	1.625	25/11/2028	470	0.20
150				
Amphenol Technologies Holding GmbH				
	2.000	08/10/2028	154	0.06
80				
Daimler AG				
	1.000	15/11/2027	76	0.03
100				
Daimler AG				
	1.125	08/08/2034	95	0.04
150				
Deutsche Bahn Finance GmbH				
	3.125	24/07/2026	172	0.07
867				
Deutsche Bahn Finance GmbH				
	1.625	16/08/2033	913	0.38
150				
Deutsche Bank AG				
	3.700	30/05/2024	121	0.05
300				
Deutsche Telekom AG				
	1.375	05/07/2034	302	0.13
70				
E.ON SE				
	1.625	22/05/2029	70	0.03
400				
Merck Financial Services GmbH				
	0.375	05/07/2027	370	0.16
200				
NRW Bank				
	0.875	12/04/2034	202	0.08
70				
Volkswagen Bank GmbH				
	1.250	15/12/2025	66	0.03
			3,011	1.26
Ireland - 0.23%				
250				
Abbott Ireland Financing DAC				
	1.500	27/09/2026	244	0.10
300				
Aon PLC				
	3.500	14/06/2024	246	0.10
75				
Aon PLC				
	3.875	15/12/2025	65	0.03
			555	0.23
Italy - 0.54%				
100				
Eni SpA				
	3.625	29/01/2029	114	0.05
350				
Intesa Sanpaolo SpA				
	1.750	04/07/2029	342	0.14
800				
Intesa Sanpaolo SpA				
	2.500	15/01/2030	839	0.35
			1,295	0.54
Japan - 1.32%				
500				
Mitsubishi UFJ Financial Group Inc				
	3.850	01/03/2026	432	0.18
600				
Mitsubishi UFJ Financial Group Inc				
	3.195	18/07/2029	507	0.21
750				
Mizuho Financial Group Inc				
	3.170	11/09/2027	627	0.26
400				
Mizuho Financial Group Inc				
	0.402	06/09/2029	361	0.15
250				
Sumitomo Mitsui Financial Group Inc				
	3.352	18/10/2027	211	0.09
500				
Sumitomo Mitsui Financial Group Inc				
	3.544	17/01/2028	429	0.18
723				
Sumitomo Mitsui Financial Group Inc				
	2.750	15/01/2030	593	0.25
			3,160	1.32
Jersey, Channel Islands - 0.09%				
200				
Glencore Finance Europe Ltd				
	3.125	26/03/2026	214	0.09
			214	0.09
Luxembourg - 1.11%				
600				
ArcelorMittal SA				
	4.550	11/03/2026	494	0.21
650				
CNH Industrial Finance Europe SA				
	1.750	25/03/2027	616	0.26
350				
CNH Industrial Finance Europe SA				
	1.625	03/07/2029	327	0.14
100				
DH Europe Finance Sarl				
	1.200	30/06/2027	96	0.04
300				
Ingersoll-Rand Luxembourg Finance SA				
	3.550	01/11/2024	249	0.10
800				
John Deere Cash Management SA				
	2.200	02/04/2032	868	0.36
			2,650	1.11
Netherlands - 4.17%				
400				
Allianz Finance II BV				
	1.500	15/01/2030	411	0.17
300				
Allianz Finance II BV				
	0.500	14/01/2031	280	0.12
65				
Bayer Capital Corp BV				
	1.250	13/11/2023	61	0.02
200				
Bayer Capital Corp BV				
	2.125	15/12/2029	205	0.09
250				
BMW Finance NV				
	1.500	06/02/2029	250	0.10
65				
Deutsche Telekom International Finance BV				
	2.000	01/12/2029	68	0.03

Global Core Fixed Income Fund

Portfolio of Investments as at 30 November 2020 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds (continued)					Corporate Bonds (continued)				
Netherlands - 4.17% (continued)					United Kingdom - 4.74% (continued)				
600	5.250	15/04/2023	483	0.20	150				
40	3.500	19/03/2024	40	0.02		1.750	26/05/2028	149	0.06
200	3.550	09/04/2024	164	0.07	150	2.375	20/05/2026	152	0.06
300	2.000	20/09/2028	307	0.13	800	5.250	19/12/2033	1,194	0.50
800	4.550	02/10/2028	733	0.31	700	1.625	12/05/2035	722	0.30
200	5.000	18/11/2026	227	0.09	50	6.500	20/05/2024	60	0.03
900	1.000	02/05/2023	825	0.34	250	4.300	08/03/2026	215	0.09
250	1.625	17/09/2031	251	0.10	500	2.625	16/08/2028	548	0.23
200	0.500	15/10/2031	182	0.08	1,200	4.950	31/03/2030	1,121	0.47
927	2.500	12/09/2026	761	0.32	200	1.500	12/09/2027	196	0.08
100	1.250	12/05/2028	98	0.04	350				
2,000	2.375	07/11/2029	1,611	0.67		4.375	09/12/2030	480	0.20
489	1.000	10/12/2030	484	0.20	1,000	3.125	14/04/2030	857	0.36
650	0.500	08/11/2031	597	0.25	150	4.000	11/12/2029	189	0.08
300					100	3.375	18/06/2026	98	0.04
	0.125	05/09/2029	275	0.11	150	2.125	24/04/2025	161	0.07
35	5.875	14/02/2033	50	0.02	900	4.000	12/09/2033	1,198	0.50
150	1.625	12/02/2033	157	0.07	40	5.625	04/12/2025	50	0.02
600	4.250	09/10/2025	688	0.29	100	1.500	24/07/2027	98	0.04
100	1.875	30/03/2027	98	0.04	100	1.625	24/11/2030	100	0.04
100	4.125	17/11/2031	123	0.05	25	5.875	25/03/2027	32	0.01
500	3.300	22/03/2033	571	0.24				11,357	4.74
			10,000	4.17	United States - 47.68%				
Norway - 1.36%					800	3.000	07/08/2025	671	0.28
200	1.250	17/02/2027	194	0.08	800	2.250	19/09/2026	648	0.27
400	3.625	10/09/2028	351	0.15	200	2.875	15/10/2027	167	0.07
1,450	6.875	11/03/2031	2,260	0.94	200	3.600	14/05/2025	167	0.07
564	3.148	04/06/2030	458	0.19	150	2.125	01/06/2029	154	0.06
			3,263	1.36	300	3.500	01/08/2025	250	0.10
Singapore - 0.52%					500	3.300	15/06/2030	409	0.17
150	5.000	15/02/2023	122	0.05	600	5.125	30/09/2024	517	0.22
263	4.875	15/06/2029	232	0.10	1,200	2.200	15/06/2027	1,174	0.49
1,000	4.875	12/05/2030	893	0.37	600	3.400	06/05/2030	500	0.21
			1,247	0.52	1,300	3.150	22/08/2027	1,109	0.46
Supranational - 2.66%					50	3.000	30/10/2024	41	0.02
140,000	2.350	21/06/2027	1,178	0.49	50	5.000	26/04/2023	55	0.02
1,000	3.350	21/05/2029	645	0.27	500	4.200	01/04/2028	447	0.19
240,000	1.900	26/01/2026	1,913	0.80	800	3.400	15/05/2024	651	0.27
172,700	2.150	18/01/2027	1,419	0.59	60	3.450	15/12/2027	51	0.02
500	5.750	07/06/2032	781	0.33	600	2.800	15/05/2030	489	0.20
700	3.200	22/07/2026	443	0.18	200	2.600	19/08/2026	163	0.07
			6,379	2.66	100	4.000	13/09/2029	124	0.05
Switzerland - 0.16%					800	2.300	25/02/2031	635	0.26
200	0.650	10/09/2029	183	0.08	400	4.500	15/12/2028	362	0.15
200	1.250	01/09/2026	191	0.08	450	2.800	15/05/2030	369	0.15
			374	0.16	500	3.250	23/02/2026	421	0.18
United Kingdom - 4.74%					850	2.050	11/09/2026	682	0.28
150	5.750	13/11/2031	225	0.10	3,000	2.900	12/09/2027	2,521	1.05
250	4.000	26/06/2029	151	0.06	150	1.375	24/05/2029	150	0.06
850	3.250	17/01/2033	982	0.41	400	3.050	31/07/2029	486	0.20
700	2.250	26/06/2028	717	0.30	1,400	2.200	11/09/2029	1,131	0.47
350	2.250	16/01/2030	343	0.14	500	4.200	10/06/2024	399	0.17
100	3.119	04/05/2026	82	0.04	50	3.250	08/09/2024	40	0.02
200	1.231	08/05/2031	194	0.08	3	4.750	15/08/2022	2	-
1,000	5.125	04/12/2028	919	0.38	50	5.500	15/03/2027	63	0.03
100	4.375	13/03/2029	124	0.05	500	2.750	01/06/2031	399	0.17
					200	5.200	18/11/2033	277	0.12
					250	3.375	15/09/2025	211	0.09
					200	2.773	15/12/2022	157	0.07

Global Core Fixed Income Fund

Portfolio of Investments as at 30 November 2020 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value		
Corporate Bonds (continued)					Corporate Bonds (continued)						
United States - 47.68% (continued)					United States - 47.68% (continued)						
25	Lear Corp	3.800	15/09/2027	21	0.01	500	Principal Financial Group Inc	3.700	15/05/2029	442	0.18
1,000	Lear Corp	4.250	15/05/2029	850	0.35	300	Procter & Gamble Co	2.450	03/11/2026	248	0.10
75	Legg Mason Inc	4.750	15/03/2026	67	0.03	238	QUALCOMM Inc	1.650	20/05/2032	179	0.07
850	Leggett & Platt Inc	4.400	15/03/2029	729	0.30	600	Radian Group Inc	4.500	01/10/2024	469	0.20
150	Liberty Mutual Group Inc	2.750	04/05/2026	152	0.06	1,200	Raytheon Technologies Corp	2.250	01/07/2030	955	0.40
1,000	Lincoln National Corp	3.050	15/01/2030	826	0.34	2,000	Reinsurance Group of America Inc	3.150	15/06/2030	1,651	0.69
500	Lincoln National Corp	3.400	15/01/2031	428	0.18	100	RELX Capital Inc	3.000	22/05/2030	83	0.03
700	Loews Corp	3.750	01/04/2026	601	0.25	200	Ryder System Inc	2.875	01/06/2022	155	0.06
60	Lowe's Cos Inc	2.500	15/04/2026	49	0.02	400	Ryder System Inc	4.625	01/06/2025	346	0.14
1,100	Marriott International Inc	4.000	15/04/2028	894	0.37	600	Santander Holdings USA Inc	3.500	07/06/2024	486	0.20
550	Marsh & McLennan Cos Inc	3.500	10/03/2025	459	0.19	50	Santander Holdings USA Inc	4.500	17/07/2025	42	0.02
150	Marsh & McLennan Cos Inc	1.349	21/09/2026	143	0.06	675	Simon Property Group LP	3.375	01/12/2027	556	0.23
400	Marsh & McLennan Cos Inc	4.375	15/03/2029	367	0.15	600	Southwest Airlines Co	4.750	04/05/2023	488	0.20
100	McDonald's Corp	1.750	03/05/2028	100	0.04	200	Southwest Gas Corp	2.200	15/06/2030	158	0.07
100	McDonald's Corp	1.500	28/11/2029	100	0.04	200	Spectra Energy Partners LP	3.500	15/03/2025	164	0.07
300	McKesson Corp	3.125	17/02/2029	335	0.14	100	Springleaf Finance Corp	6.875	15/03/2025	86	0.04
200	Mead Johnson Nutrition Co	4.125	15/11/2025	173	0.07	1,350	Stanley Black & Decker Inc	2.300	15/03/2030	1,090	0.45
500	Merck & Co Inc	3.400	07/03/2029	439	0.18	200	Stryker Corp	2.125	30/11/2027	204	0.09
25	Meritage Homes Corp	7.000	01/04/2022	20	0.01	50	Sysco Corp	3.300	15/07/2026	42	0.02
800	Microsoft Corp	2.400	08/08/2026	654	0.27	400	Sysco Corp	3.250	15/07/2027	332	0.14
100	Microsoft Corp	3.300	06/02/2027	86	0.04	250	TD Ameritrade Holding Corp	3.300	01/04/2027	211	0.09
100	Molson Coors Brewing Co	3.000	15/07/2026	82	0.03	150	Thermo Fisher Scientific Inc	1.950	24/07/2029	154	0.06
150	Mondelez International Inc	1.625	08/03/2027	147	0.06	681	TJX Cos Inc	3.875	15/04/2030	613	0.26
200	Morgan Stanley	3.125	27/07/2026	168	0.07	400	Toll Brothers Finance Corp	5.625	15/01/2024	334	0.14
150	Morgan Stanley	2.625	09/03/2027	166	0.07	500	Toyota Motor Credit Corp	2.150	13/02/2030	402	0.17
500	Morgan Stanley	7.250	01/04/2032	583	0.24	500	TRI Pointe Group Inc	5.875	15/06/2024	410	0.17
1,200	Mosaic Co	4.050	15/11/2027	1,014	0.42	600	Trinity Industries Inc	4.550	01/10/2024	469	0.20
500	Motorola Solutions Inc	4.600	23/05/2029	446	0.19	250	TWDC Enterprises 18 Corp	2.758	07/10/2024	154	0.06
684	MPLX LP	4.125	01/03/2027	579	0.24	50	Union Pacific Corp	3.750	15/07/2025	42	0.02
75	MPLX LP	4.000	15/03/2028	64	0.03	200	United Parcel Service Inc	1.500	15/11/2032	209	0.09
300	Nasdaq Inc	1.750	28/03/2029	299	0.12	250	UnitedHealth Group Inc	3.850	15/06/2028	223	0.09
50	National Rural Utilities Cooperative Finance Corp	8.000	01/03/2032	60	0.02	100	Utah Acquisition Sub Inc	2.250	22/11/2024	97	0.04
700	Nestle Holdings Inc	3.625	24/09/2028	616	0.26	50	Utah Acquisition Sub Inc	3.950	15/06/2026	43	0.02
1,000	NetApp Inc	2.700	22/06/2030	791	0.33	1,200	Ventas Realty LP	3.000	15/01/2030	957	0.40
600	Netflix Inc	4.375	15/11/2026	500	0.21	100	Verizon Communications Inc	2.625	01/12/2031	111	0.05
50	NIKE Inc	2.375	01/11/2026	41	0.02	1,300	VF Corp	2.800	23/04/2027	1,064	0.44
25	NortonLifeLock Inc	3.950	15/06/2022	19	0.01	450	ViacomCBS Inc	3.500	15/01/2025	369	0.15
2,300	Novartis Capital Corp	2.200	14/08/2030	1,866	0.78	400	ViacomCBS Inc	4.200	19/05/2032	356	0.15
875	Nucor Corp	3.950	01/05/2028	771	0.32	50	Visa Inc	2.750	15/09/2027	42	0.02
300	Nucor Corp	2.700	01/06/2030	246	0.10	1,100	VMware Inc	3.900	21/08/2027	927	0.39
200	NVIDIA Corp	3.200	16/09/2026	170	0.07	100	Walgreens Boots Alliance Inc	2.125	20/11/2026	98	0.04
300	Omnicom Group Inc	4.200	01/06/2030	272	0.11	925	Walgreens Boots Alliance Inc	3.200	15/04/2030	752	0.31
300	Oracle Corp	2.950	15/05/2025	245	0.10	700	Walmart Inc	3.700	26/06/2028	620	0.26
100	Oracle Corp	2.650	15/07/2026	82	0.03	1,000	Walmart Inc	3.250	08/07/2029	875	0.37
1,017	Owens Corning	3.875	01/06/2030	878	0.37	99	Walmart Inc	5.750	19/12/2030	146	0.06
75	Parker-Hannifin Corp	3.300	21/11/2024	62	0.03	569	Walmart Inc	5.625	27/03/2034	896	0.37
200	PepsiCo Inc	0.750	18/03/2027	189	0.08	1,355	Walmart Inc	5.250	28/09/2035	2,130	0.89
300	PerkinElmer Inc	3.300	15/09/2029	252	0.11	1,000	Walt Disney Co	2.650	13/01/2031	818	0.34
1,550	Pfizer Inc	3.000	15/12/2026	1,314	0.55	200	Waste Management Inc	3.125	01/03/2025	165	0.07
100	Pfizer Inc	3.600	15/09/2028	89	0.04	200	Wells Fargo & Co	3.000	23/10/2026	165	0.07
150	Philip Morris International Inc	2.875	14/05/2029	164	0.07	100	Wells Fargo & Co	1.500	24/05/2027	96	0.04
700	Philip Morris International Inc	2.100	01/05/2030	543	0.23	700	Wells Fargo & Co	4.150	24/01/2029	623	0.26
1,400	Philip Morris International Inc	0.800	01/08/2031	1,269	0.53	100	Wells Fargo & Co	2.500	02/05/2029	109	0.05
1,000	Phillips 66 Partners LP	3.550	01/10/2026	802	0.33	400	Wells Fargo & Co	3.500	12/09/2029	470	0.20
500	Phillips 66 Partners LP	3.150	15/12/2029	381	0.16	1,200	Westlake Chemical Corp	1.625	17/07/2029	1,109	0.46
100	Plains All American Pipeline LP	4.500	15/12/2026	82	0.03	50	Whirlpool Corp	3.700	01/03/2023	40	0.02
100	PPG Industries Inc	1.400	13/03/2027	96	0.04	40	Williams Cos Inc	7.875	01/09/2021	32	0.01
1,000	PPG Industries Inc	2.550	15/06/2030	809	0.34	800	Williams Cos Inc	3.500	15/11/2030	666	0.28
200	Precision Castparts Corp	3.250	15/06/2025	166	0.07						
650	Principal Financial Group Inc	3.400	15/05/2025	542	0.23						
100	Principal Financial Group Inc	3.100	15/11/2026	83	0.03						

Global Core Fixed Income Fund

Portfolio of Investments as at 30 November 2020 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value		Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	
Corporate Bonds (continued)						Government Bonds (continued)					
United States - 47.68% (continued)						France - 3.80%					
500	Xerox Corp	3.800	15/05/2024	388	0.16	200	Action Logement Services	0.500	30/10/2034	188	0.08
650	Zimmer Biomet Holdings Inc	3.550	01/04/2025	537	0.22	300	Agence Francaise de Developpement EPIC	1.375	05/07/2032	311	0.13
				114,294	47.68	300	Agence France Locale	1.125	20/06/2028	296	0.12
Total Corporate Bonds - 72.94% (30 November 2019: 81.55%)						200	French Republic Government Bond OAT	1.250	25/05/2034	213	0.09
Government Bonds						2,000	SNCF Reseau	5.250	07/12/2028	2,690	1.12
Australia - 4.38%						300	SNCF Reseau	1.000	09/11/2031	298	0.13
1,000	New South Wales Treasury Corp	3.000	20/04/2029	644	0.27	100	SNCF Reseau	5.000	10/10/2033	145	0.06
1,000	New South Wales Treasury Corp	2.000	08/03/2033	588	0.25	2,250	SNCF Reseau	5.250	31/01/2035	3,425	1.43
500	Queensland Treasury Corp	3.500	21/08/2030	337	0.14	1,050	Societe Nationale SNCF SA	5.375	18/03/2027	1,340	0.56
1,000	Queensland Treasury Corp	1.750	21/08/2031	579	0.24	200	Unedic Asseo	0.500	20/03/2029	191	0.08
1,800	Queensland Treasury Corp	1.750	20/07/2034	1,014	0.42					9,097	3.80
2,500	South Australian Government Financing Authority	1.750	24/05/2032	1,428	0.60	Germany - 0.17%					
1,000	Treasury Corp of Victoria	1.500	10/09/2031	562	0.23	200	Land Berlin	0.750	03/04/2034	199	0.08
1,000	Treasury Corp of Victoria	4.250	20/12/2032	727	0.30	200	State of North Rhine-Westphalia Germany	1.100	13/03/2034	208	0.09
2,800	Treasury Corp of Victoria	2.250	20/11/2034	1,672	0.70					407	0.17
1,000	Western Australian Treasury Corp	2.750	24/07/2029	635	0.26	Japan - 0.94%					
4,000	Western Australian Treasury Corp	2.000	24/10/2034	2,321	0.97	7,000	Development Bank of Japan Inc	1.050	20/06/2023	52	0.02
				10,507	4.38	60,000	Japan Government Ten Year Bond	0.500	20/12/2024	442	0.18
Belgium - 0.05%						50,000	Japan Government Twenty Year Bond	2.100	20/09/2028	420	0.18
110	Kingdom of Belgium Government Bond	1.250	22/04/2033	117	0.05	64,000	Japan Government Twenty Year Bond	1.800	20/09/2031	545	0.23
				117	0.05	95,000	Japan Government Twenty Year Bond	1.400	20/09/2034	795	0.33
Canada - 11.44%										2,254	0.94
3,700	CPPIB Capital Inc	1.125	14/12/2029	3,821	1.59	United Kingdom - 0.25%					
4,400	Province of Alberta Canada	2.900	20/09/2029	2,853	1.19	400	United Kingdom Gilt	4.500	07/09/2034	611	0.25
4,300	Province of Alberta Canada	2.050	01/06/2030	2,600	1.09					611	0.25
1,200	Province of Alberta Canada	3.900	01/12/2033	857	0.36	United States - 3.32%					
1,500	Province of British Columbia Canada	2.200	18/06/2030	938	0.39	365	Federal Home Loan Banks	3.250	09/06/2028	324	0.13
750	Province of Manitoba Canada	4.400	05/09/2025	505	0.21	800	Federal Home Loan Banks	2.125	14/12/2029	661	0.28
3,000	Province of Manitoba Canada	6.300	05/03/2031	2,522	1.05	125	Federal Home Loan Mortgage Corp	6.750	15/03/2031	145	0.06
200	Province of Ontario Canada	2.500	27/04/2026	165	0.07	1,250	Federal Home Loan Mortgage Corp	6.250	15/07/2032	1,454	0.61
600	Province of Ontario Canada	6.500	08/03/2029	489	0.20	2,900	Federal National Mortgage Association	6.250	15/05/2029	3,113	1.30
1,700	Province of Ontario Canada	6.200	02/06/2031	1,441	0.60	650	Federal National Mortgage Association	7.125	15/01/2030	748	0.31
3,100	Province of Ontario Canada	5.850	08/03/2033	2,647	1.11	1,300	Federal National Mortgage Association	7.250	15/05/2030	1,520	0.63
1,200	Province of Ontario Canada	5.600	02/06/2035	1,038	0.43					7,965	3.32
100	Province of Quebec Canada	0.875	05/07/2028	97	0.04	Total Government Bonds - 24.65% (30 November 2019: 14.91%)					
525	Province of Quebec Canada	0.000	15/10/2029	474	0.20					59,087	24.65
3,800	Province of Quebec Canada	6.250	01/06/2032	3,284	1.37	Total Investments - 97.59% (30 November 2019: 96.46%)					
1,500	Province of Saskatchewan Canada	2.200	02/06/2030	914	0.38					233,907	97.59
3,250	Province of Saskatchewan Canada	6.400	05/09/2031	2,775	1.16						
				27,420	11.44						
Denmark - 0.30%											
1,150	Kommunekredit	2.900	27/11/2026	709	0.30						
				709	0.30						

Forward Currency Contracts

Buy Amount (000's)	Sell Amount (000's)	Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP	% of Net Asset Value		
Buy	439 CAD	Sell	255 GBP	State Street Bank	06/01/2021	(1)	-
Buy	142 EUR	Sell	127 GBP	Bank of New York Mellon	02/12/2020	-	-
Buy	313 EUR	Sell	281 GBP	Bank of New York Mellon	02/12/2020	(1)	-

Global Core Fixed Income Fund

Portfolio of Investments as at 30 November 2020 (continued)

Forward Currency Contracts (continued)

Buy Amount (000's)	Sell Amount (000's)	Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP	% of Net Asset Value
Buy 11,627 EUR	Sell 10,446 GBP	Citibank	14/12/2020	(40)	(0.02)
Buy 27 EUR	Sell 24 GBP	Societe Generale	02/12/2020	-	-
Buy 9,194 EUR	Sell 8,307 GBP	State Street Bank	02/12/2020	(84)	(0.03)
Buy 2,225 EUR	Sell 1,987 GBP	State Street Bank	02/12/2020	3	-
Buy 170 EUR	Sell 152 GBP	State Street Bank	14/12/2020	-	-
Buy 1,833 EUR	Sell 1,647 GBP	State Street Bank	14/12/2020	(6)	-
Buy 11,904 GBP	Sell 21,553 AUD	Bank of New York Mellon	14/12/2020	38	0.02
Buy 572 GBP	Sell 1,038 AUD	State Street Bank	14/12/2020	1	-
Buy 23,127 GBP	Sell 39,539 CAD	Bank of New York Mellon	06/01/2021	298	0.12
Buy 1,125 GBP	Sell 1,929 CAD	State Street Bank	06/01/2021	11	-
Buy 1,028 GBP	Sell 1,781 CAD	State Street Bank	06/01/2021	(1)	-
Buy 110 GBP	Sell 122 EUR	Societe Generale	14/12/2020	-	-
Buy 15,816 GBP	Sell 17,718 EUR	Societe Generale	11/01/2021	(48)	(0.02)
Buy 40 GBP	Sell 45 EUR	State Street Bank	01/12/2020	-	-
Buy 1,646 GBP	Sell 1,833 EUR	State Street Bank	02/12/2020	6	-
Buy 16,191 GBP	Sell 17,957 EUR	State Street Bank	31/12/2020	117	0.05
Buy 394 GBP	Sell 443 EUR	State Street Bank	31/12/2020	(3)	-
Buy 899 GBP	Sell 1,006 EUR	State Street Bank	11/01/2021	(2)	-
Buy 339 GBP	Sell 45,952 JPY	Citibank	04/01/2021	9	-
Buy 9,394 GBP	Sell 1,271,826 JPY	State Street Bank	04/01/2021	253	0.10
Buy 250 GBP	Sell 34,866 JPY	State Street Bank	04/01/2021	(1)	-
Buy 48 GBP	Sell 86 SGD	State Street Bank	01/12/2020	-	-
Buy 233 GBP	Sell 415 SGD	State Street Bank	02/12/2020	1	-
Buy 86 GBP	Sell 151 SGD	State Street Bank	23/12/2020	1	-
Buy 32 GBP	Sell 57 SGD	State Street Bank	29/01/2021	-	-
Buy 109,803 GBP	Sell 144,365 USD	Bank of New York Mellon	14/12/2020	1,532	0.64
Buy 1,039 GBP	Sell 1,377 USD	Citibank	01/12/2020	6	-
Buy 16 GBP	Sell 21 USD	Citibank	01/12/2020	-	-
Buy 3,484 GBP	Sell 4,567 USD	Societe Generale	01/12/2020	59	0.03
Buy 11,848 GBP	Sell 15,815 USD	Societe Generale	11/01/2021	(7)	-
Buy 7,571 GBP	Sell 9,969 USD	State Street Bank	01/12/2020	94	0.04
Buy 73 GBP	Sell 96 USD	State Street Bank	01/12/2020	1	-
Buy 215 GBP	Sell 288 USD	State Street Bank	01/12/2020	(1)	-
Buy 20,345 GBP	Sell 27,143 USD	State Street Bank	01/12/2020	(15)	(0.01)
Buy 533,326 JPY	Sell 3,825 GBP	Bank of New York Mellon	11/12/2020	7	-
Buy 529,278 JPY	Sell 3,828 GBP	Bank of New York Mellon	17/12/2020	(25)	(0.01)
Buy 29,726 SGD	Sell 16,760 GBP	Bank of New York Mellon	10/12/2020	(136)	(0.06)
Buy 295 SGD	Sell 166 GBP	Bank of New York Mellon	14/12/2020	(1)	-
Buy 27,078 SGD	Sell 15,412 GBP	Citibank	14/12/2020	(271)	(0.11)
Buy 654 SGD	Sell 368 GBP	State Street Bank	10/12/2020	(1)	-
Buy 195 SGD	Sell 109 GBP	State Street Bank	10/12/2020	-	-
Buy 2,637 SGD	Sell 1,492 GBP	State Street Bank	14/12/2020	(15)	-
Buy 224 SGD	Sell 125 GBP	State Street Bank	14/12/2020	-	-
Buy 2,214 SGD	Sell 1,260 GBP	State Street Bank	23/12/2020	(23)	(0.01)
Buy 2,159 SGD	Sell 1,220 GBP	State Street Bank	29/01/2021	(14)	(0.01)
Buy 24,910 USD	Sell 19,093 GBP	Bank of New York Mellon	07/12/2020	(410)	(0.17)
Buy 15,913 USD	Sell 11,928 GBP	Societe Generale	01/12/2020	8	-
Buy 27,260 USD	Sell 21,003 GBP	State Street Bank	01/12/2020	(555)	(0.23)
Buy 443 USD	Sell 341 GBP	State Street Bank	07/12/2020	(7)	-
Buy 300 USD	Sell 224 GBP	State Street Bank	07/12/2020	1	-
Buy 27,143 USD	Sell 20,333 GBP	State Street Bank	26/01/2021	13	0.01
Unrealised Appreciation of Forward Currency Contracts				2,459	1.01
Unrealised Depreciation of Forward Currency Contracts				(1,668)	(0.68)
Net Unrealised Appreciation of Forward Currency Contracts - 0.33% (30 November 2019: 0.70%)				791	0.33

Global Core Fixed Income Fund

Portfolio of Investments as at 30 November 2020 (continued)

	Value (000's) GBP	% of Net Asset Value
Cash and Cash Equivalents - 0.57% (30 November 2019: 1.90%)	1,374	0.57
Other Assets in Excess of Other Liabilities - 1.51% (30 November 2019: 0.94%)	3,620	1.51
Total Net Assets	239,692	100.00

Amounts designated as "-" are either £0 or less than £500.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	81.62
Transferable securities dealt in on another regulated market	7.33
Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c)	6.61
OTC Financial derivative instruments	1.01
Current Assets	3.43
Total Assets	100.00

Global Short Fixed Income Fund

Portfolio of Investments as at 30 November 2020

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) EUR	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) EUR	% of Net Asset Value		
Corporate Bonds					Corporate Bonds (continued)						
Australia - 7.41%					Austria - 1.70%						
3,500	Australia & New Zealand Banking Group Ltd	1.263	07/04/2021	2,162	0.09	585	Autobahnen und Schnell- strassen-Finanzierungs AG	1.375	09/04/2021	589	0.02
2,000	Australia & New Zealand Banking Group Ltd	3.250	07/04/2021	1,244	0.05	50,000	Oesterreichische Kontrollbank AG	0.223	22/11/2021	42,113	1.68
3,000	Australia & New Zealand Banking Group Ltd	0.830	16/07/2021	1,854	0.07					42,702	1.70
11,800	Australia & New Zealand Banking Group Ltd	1.150	16/08/2021	7,317	0.29	Belgium - 0.26%					
1,500	Australia & New Zealand Banking Group Ltd	2.800	16/08/2021	941	0.04	3,203	Euroclear Bank SA	0.000	08/03/2021	3,208	0.13
1,000	Australia & New Zealand Banking Group Ltd	0.910	06/12/2021	620	0.03	3,376	Euroclear Bank SA	0.250	07/09/2022	3,414	0.13
1,500	Australia & New Zealand Banking Group Ltd	1.090	07/03/2022	934	0.04					6,622	0.26
1,000	Australia & New Zealand Banking Group Ltd	0.600	29/08/2022	620	0.03	Canada - 14.19%					
2,000	Australia & New Zealand Banking Group Ltd	0.850	18/01/2023	1,248	0.05	36,191	Bank of Montreal	0.007	28/09/2021	36,346	1.44
5,000	Australia & New Zealand Banking Group Ltd	0.921	09/05/2023	3,133	0.12	4,000	Bank of Montreal	1.610	28/10/2021	2,613	0.10
4,500	Australia & New Zealand Banking Group Ltd	1.120	06/12/2023	2,842	0.11	30,697	Bank of Montreal	0.250	17/11/2021	30,914	1.23
8,500	Australia & New Zealand Banking Group Ltd	1.121	08/02/2024	5,385	0.21	5,817	Bank of Montreal	0.012	14/03/2022	5,850	0.23
16,500	Australia & New Zealand Banking Group Ltd	0.790	29/08/2024	10,366	0.41	5,000	Bank of Nova Scotia	3.270	11/01/2021	3,239	0.13
18,660	Australia & New Zealand Banking Group Ltd	0.840	16/01/2025	11,729	0.47	5,000	Bank of Nova Scotia	1.900	02/12/2021	3,279	0.13
3,000	Commonwealth Bank of Australia	2.900	12/07/2021	1,878	0.07	28,500	Bank of Nova Scotia	0.375	06/04/2022	28,781	1.14
1,000	Commonwealth Bank of Australia	0.750	16/08/2021	618	0.02	3,571	Bank of Nova Scotia	1.250	08/06/2022	4,048	0.16
17,055	Commonwealth Bank of Australia	0.500	11/07/2022	17,305	0.69	10,880	Bank of Nova Scotia	1.011	08/09/2022	6,783	0.27
1,000	Commonwealth Bank of Australia	0.860	25/04/2023	625	0.03	10,000	Bank of Nova Scotia	0.102	05/10/2022	10,091	0.40
2,000	Commonwealth Bank of Australia	1.210	11/01/2024	1,267	0.05	9,262	Bank of Nova Scotia	1.750	23/12/2022	10,648	0.42
500	National Australia Bank Ltd	0.780	16/04/2021	308	0.01	6,000	Bank of Nova Scotia	1.071	07/09/2023	3,758	0.15
1,000	National Australia Bank Ltd	1.190	12/05/2021	618	0.02	11,500	Canadian Imperial Bank of Commerce	1.900	26/04/2021	7,474	0.30
5,388	National Australia Bank Ltd	3.000	12/05/2021	3,358	0.13	34,000	Canadian Imperial Bank of Commerce	2.900	14/09/2021	22,400	0.89
500	National Australia Bank Ltd	1.110	21/10/2021	310	0.01	5,000	Canadian Imperial Bank of Commerce	2.040	21/03/2022	3,296	0.13
4,637	National Australia Bank Ltd	0.875	20/01/2022	4,705	0.19	9,250	Canadian Imperial Bank of Commerce	0.750	22/03/2023	9,474	0.38
6,300	National Australia Bank Ltd	0.350	07/09/2022	6,379	0.25	7,570	Province of Quebec Canada	0.875	24/05/2022	8,545	0.34
2,000	National Australia Bank Ltd	0.920	16/05/2023	1,254	0.05	7,500	Royal Bank of Canada	2.860	04/03/2021	4,875	0.19
24,500	National Australia Bank Ltd	1.010	26/09/2023	15,408	0.61	15,400	Royal Bank of Canada	2.030	15/03/2021	9,993	0.40
5,000	National Australia Bank Ltd	1.060	26/02/2024	3,162	0.13	15,000	Royal Bank of Canada	1.583	13/09/2021	9,781	0.39
19,500	National Australia Bank Ltd	1.010	19/06/2024	12,301	0.49	59,143	Royal Bank of Canada	1.968	02/03/2022	38,940	1.55
21,683	National Australia Bank Ltd	0.830	21/01/2025	13,635	0.54	17,500	Royal Bank of Canada	2.000	21/03/2022	11,537	0.46
4,616	Toyota Finance Australia Ltd	0.000	09/04/2021	4,623	0.18	2,333	Toronto-Dominion Bank	0.625	08/03/2021	2,340	0.09
12,750	Toyota Finance Australia Ltd	0.250	09/04/2024	12,961	0.52	7,167	Toronto-Dominion Bank	2.621	22/12/2021	4,738	0.19
1,581	Westpac Banking Corp	0.022	04/12/2020	1,581	0.06	66,700	Toronto-Dominion Bank	1.994	23/03/2022	43,972	1.75
10,312	Westpac Banking Corp	0.250	17/01/2022	10,390	0.41	24,700	Toronto-Dominion Bank	3.005	30/05/2023	16,794	0.67
1,000	Westpac Banking Corp	1.131	07/02/2022	623	0.03	10,300	Total Capital Canada Ltd	1.125	18/03/2022	10,504	0.42
3,000	Westpac Banking Corp	0.866	27/10/2022	1,871	0.07	6,000	Toyota Credit Canada Inc	2.020	28/02/2022	3,948	0.16
3,000	Westpac Banking Corp	0.970	16/11/2023	1,890	0.08	3,000	Toyota Credit Canada Inc	2.350	18/07/2022	1,995	0.08
12,000	Westpac Banking Corp	1.200	24/04/2024	7,620	0.30					356,956	14.19
18,200	Westpac Banking Corp	0.900	16/08/2024	11,473	0.46	Finland - 0.30%					
				186,558	7.41	270	Nordea Bank Abp	0.007	27/09/2021	271	0.01
						400	Nordea Bank Abp	0.000	07/02/2022	402	0.02
						3,525	OP Corporate Bank PLC	0.750	03/03/2022	3,574	0.14
						1,140	OP Corporate Bank PLC	0.375	11/10/2022	1,155	0.05
						2,000	OP Corporate Bank PLC	0.375	29/08/2023	2,037	0.08
										7,439	0.30
						France - 5.76%					
						2,000	Caisse Centrale du Credit Immobilier de France SA	0.125	01/03/2021	2,003	0.08
						1,000	Dexia Credit Local SA	2.000	22/01/2021	1,004	0.04
						200	Dexia Credit Local SA	0.200	16/03/2021	200	0.01
						13,300	Dexia Credit Local SA	0.875	07/09/2021	14,949	0.60
						14,250	Dexia Credit Local SA	0.250	02/06/2022	14,418	0.57
						11,700	Dexia Credit Local SA	1.125	15/06/2022	13,262	0.53
						5,000	Dexia Credit Local SA	0.750	25/01/2023	5,134	0.20
						18,500	Dexia Credit Local SA	0.250	01/06/2023	18,848	0.75
						10,800	Sanofi	0.875	22/09/2021	10,876	0.43

Global Short Fixed Income Fund

Portfolio of Investments as at 30 November 2020 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) EUR	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) EUR	% of Net Asset Value		
Corporate Bonds (continued)					Corporate Bonds (continued)						
France - 5.76% (continued)					Norway - 0.11%						
1,000	Sanofi	1.125	10/03/2022	1,015	0.04	300	Equinor ASA	5.625	11/03/2021	305	0.01
7,000	Sanofi	0.000	21/03/2022	7,033	0.28	2,413	Equinor ASA	0.875	17/02/2023	2,470	0.10
41,300	Sanofi	0.500	21/03/2023	42,068	1.67					2,775	0.11
578	Total Capital International SA	2.250	17/12/2020	647	0.03						
4,000	Total Capital International SA	2.125	19/11/2021	4,098	0.16						
118	Total Capital International SA	2.875	17/02/2022	102	-						
8,800	Total Capital International SA	2.125	15/03/2023	9,307	0.37						
				144,964	5.76						
Germany - 5.61%					Singapore - 0.71%						
3,500	Deutsche Bahn Finance GmbH	3.750	01/06/2021	3,574	0.14	1,000	DBS Bank Ltd	0.720	13/09/2022	620	0.03
1,400	Deutsche Bahn Finance GmbH	0.000	19/07/2021	1,403	0.06	6,000	Oversea-Chinese Banking Corp Ltd	0.760	23/04/2021	3,702	0.15
1,000	Deutsche Bahn Finance GmbH	4.375	23/09/2021	1,039	0.04	1,000	Oversea-Chinese Banking Corp Ltd	0.810	06/09/2021	618	0.02
10,200	FMS Wertmanagement	0.334	14/01/2022	11,422	0.45	10,034	Temasek Financial I Ltd	0.500	01/03/2022	10,108	0.40
7,000	FMS Wertmanagement	1.125	07/09/2023	8,028	0.32	1,000	Temasek Financial I Ltd	4.625	26/07/2022	1,197	0.05
11,000	Kreditanstalt fuer Wiederaufbau	2.800	17/02/2021	6,807	0.27	2,500	United Overseas Bank Ltd	0.590	25/07/2022	1,547	0.06
3,000	Kreditanstalt fuer Wiederaufbau	6.250	19/05/2021	1,899	0.08					17,792	0.71
5,000	Kreditanstalt fuer Wiederaufbau	5.550	07/06/2021	5,748	0.23						
3,000	Landeskreditbank Baden-Wuerttemberg Foerderbank	1.125	17/05/2021	3,369	0.13						
5,000	Landeskreditbank Baden-Wuerttemberg Foerderbank	0.050	09/11/2021	5,028	0.20						
64,000	Landeskreditbank Baden-Wuerttemberg Foerderbank	0.434	15/03/2022	53,739	2.14						
1,000	NRW Bank	0.236	17/05/2021	1,004	0.04						
10,100	NRW Bank	0.000	10/08/2022	10,193	0.40						
4,928	NRW Bank	0.000	11/11/2022	4,982	0.20						
9,100	NRW Bank	0.125	10/03/2023	9,240	0.37						
2,000	NRW Bank	0.250	02/02/2024	2,051	0.08						
10,400	NRW Bank	0.424	09/10/2024	11,652	0.46						
				141,178	5.61						
Luxembourg - 2.27%					Supranational - 13.83%						
1,000	Nestle Finance International Ltd	0.750	16/05/2023	1,025	0.04	1,035	African Development Bank	0.250	24/01/2024	1,060	0.04
4,000	Novartis Finance SA	0.750	09/11/2021	4,043	0.16	10,000	Asian Development Bank	2.250	16/09/2021	6,560	0.26
38,400	Novartis Finance SA	0.500	14/08/2023	39,241	1.56	10,000	Asian Development Bank	0.314	01/02/2022	11,193	0.44
12,500	Novartis Finance SA	0.125	20/09/2023	12,688	0.51	18,156	Asian Development Bank	0.200	25/05/2023	18,498	0.74
				56,997	2.27	4,000	Asian Development Bank	0.304	12/10/2023	4,478	0.18
Netherlands - 3.95%					1,400 Eurofima						
1,000	Allianz Finance II BV	0.020	07/12/2020	1,000	0.04	437	Eurofima	4.000	27/10/2021	455	0.02
300	Allianz Finance II BV	3.500	14/02/2022	314	0.01	10,000	European Bank for Reconstruction & Development	0.314	18/01/2022	11,194	0.45
4,780	Cooperatieve Rabobank UA	4.750	06/06/2022	5,153	0.20	15,000	European Bank for Reconstruction & Development	0.304	27/02/2023	16,802	0.67
5,500	Cooperatieve Rabobank UA	0.500	06/12/2022	5,597	0.22	9,325	European Bank for Reconstruction & Development	0.354	28/02/2024	10,464	0.42
2,400	Roche Finance Europe BV	0.500	27/02/2023	2,447	0.10	27,000	European Bank for Reconstruction & Development	0.363	15/10/2024	22,679	0.90
29,044	Shell International Finance BV	1.625	24/03/2021	29,232	1.16	9,680	European Bank for Reconstruction & Development	0.364	13/11/2024	10,870	0.43
18,171	Shell International Finance BV	1.250	15/03/2022	18,554	0.74	11,375	European Investment Bank	5.000	01/12/2020	1,112	0.04
15,053	Shell International Finance BV	1.000	06/04/2022	15,329	0.61	7,898	European Investment Bank	0.404	29/06/2023	8,872	0.35
7,000	Toyota Motor Finance Netherlands BV	0.207	30/09/2021	7,025	0.28	43,250	European Investment Bank	0.364	15/01/2025	48,615	1.93
3,000	Toyota Motor Finance Netherlands BV	0.250	10/01/2022	3,019	0.12	13,500	European Investment Bank	1.054	08/09/2025	15,668	0.62
11,450	Toyota Motor Finance Netherlands BV	0.625	26/09/2023	11,743	0.47	12,085	European Stability Mechanism Treasury Bill	0.000	03/12/2020	12,085	0.48
				99,413	3.95	7,383	European Stability Mechanism Treasury Bill	0.000	17/12/2020	7,385	0.29
New Zealand - 0.55%					9,000 Inter-American Development Bank						
4,873	ANZ New Zealand Int'l Ltd	0.400	01/03/2022	4,918	0.20	746	Inter-American Development Bank	0.437	15/07/2021	626	0.03
8,750	ASB Finance Ltd	0.500	10/06/2022	8,845	0.35	3,955	Inter-American Development Bank	0.195	25/10/2021	3,314	0.13
				13,763	0.55	11,000	Inter-American Development Bank	0.346	16/09/2022	9,233	0.37
						10,000	Inter-American Investment Corp	0.314	12/10/2021	8,386	0.33
						4,000	International Bank for Reconstruction & Development	2.800	13/01/2021	2,469	0.10
						1,833	International Bank for Reconstruction & Development	0.274	13/12/2022	2,052	0.08
						82,000	International Bank for Reconstruction & Development	0.375	17/07/2023	8,096	0.32
						14,137	International Bank for Reconstruction & Development	0.324	15/05/2024	15,841	0.63
						5,000	International Bank for Reconstruction & Development	0.475	17/06/2024	4,218	0.17
						10,850	International Bank for Reconstruction & Development	0.382	06/08/2024	9,125	0.36

Global Short Fixed Income Fund

Portfolio of Investments as at 30 November 2020 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) EUR	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) EUR	% of Net Asset Value		
Corporate Bonds (continued)					Government Bonds (continued)						
Supranational - 13.83% (continued)					Canada - 10.27% (continued)						
1,500	International Finance Corp	2.700	05/02/2021	927	0.04	59,500	Province of Ontario Canada	0.540	21/08/2023	38,626	1.53
10,000	International Finance Corp	0.430	15/12/2021	8,399	0.33	41,000	Province of Quebec Canada	1.043	19/10/2023	27,024	1.07
7,831	International Finance Corp	0.304	18/01/2022	8,764	0.35	42,000	Province of Quebec Canada	0.905	13/10/2024	27,683	1.10
				348,020	13.83					258,440	10.27
Sweden - 1.62%					Denmark - 1.75%						
8,790	Skandinaviska Enskilda Banken AB	0.300	17/02/2022	8,864	0.35	3,750	Kommunekredit	0.000	08/09/2022	3,786	0.15
6,000	Svensk Exportkredit AB	0.625	07/12/2020	6,706	0.26	12,320	Kommunekredit	0.250	15/05/2023	12,565	0.50
2,000	Svensk Exportkredit AB	1.375	15/12/2022	2,289	0.09	27,136	Kommunekredit	0.125	28/08/2023	27,639	1.10
12,000	Svensk Exportkredit AB	1.080	25/05/2023	10,247	0.41					43,990	1.75
4,447	Svenska Handelsbanken AB	0.250	28/02/2022	4,485	0.18	Finland - 0.31%					
1,000	Svenska Handelsbanken AB	2.625	23/08/2022	1,053	0.04	3,000	Kuntarahoitus Oyj	0.750	15/12/2020	3,354	0.13
7,004	Svenska Handelsbanken AB	1.125	14/12/2022	7,225	0.29	4,000	Kuntarahoitus Oyj	1.250	07/12/2022	4,563	0.18
				40,869	1.62					7,917	0.31
United Kingdom - 0.25%					France - 9.77%						
5,500	Transport for London	2.250	09/08/2022	6,341	0.25	9,000	Agence Francaise de Developpement EPIC	0.125	31/03/2021	9,019	0.36
				6,341	0.25	18,000	Agence Francaise de Developpement EPIC	0.368	07/06/2021	15,099	0.60
United States - 7.48%					Germany - 1.97%						
3,250	3M Co	1.875	15/11/2021	3,321	0.13	34,000	Agence Francaise de Developpement EPIC	0.456	17/12/2021	28,553	1.13
10,671	3M Co	0.375	15/02/2022	10,748	0.43	16,100	Agence Francaise de Developpement EPIC	0.125	30/04/2022	16,242	0.65
14,500	3M Co	0.950	15/05/2023	14,977	0.60	1,800	Agence Francaise de Developpement EPIC	3.125	04/01/2024	2,001	0.08
5,200	Apple Inc	1.000	10/11/2022	5,338	0.21	10,300	Bpifrance Financement SA	0.100	19/02/2021	10,313	0.41
2,197	Apple Inc	1.375	17/01/2024	2,317	0.09	4,500	Bpifrance Financement SA	0.750	25/10/2021	4,549	0.18
15,890	Berkshire Hathaway Inc	0.625	17/01/2023	16,197	0.64	2,504	Caisse d'Amortissement de la Dette Sociale	3.375	25/04/2021	2,543	0.10
7,899	Berkshire Hathaway Inc	0.750	16/03/2023	8,072	0.32	15,400	Caisse d'Amortissement de la Dette Sociale	0.125	25/11/2022	15,603	0.62
8,906	Berkshire Hathaway Inc	1.300	15/03/2024	9,326	0.37	2,200	Caisse d'Amortissement de la Dette Sociale	0.500	25/05/2023	2,257	0.09
3,760	Coca-Cola Co	0.750	09/03/2023	3,838	0.15	22,400	Caisse d'Amortissement de la Dette Sociale	0.125	25/10/2023	22,848	0.91
23,500	International Bank for Reconstruction & Development	0.294	04/10/2023	26,304	1.05	5,800	Caisse des Depots et Consignations	0.875	15/12/2021	6,534	0.26
5,284	Johnson & Johnson	0.250	20/01/2022	5,322	0.21	26,800	SNCF Reseau	0.100	27/05/2021	26,874	1.07
7,639	Merck & Co Inc	1.125	15/10/2021	7,712	0.31	10,000	SNCF Reseau	5.500	01/12/2021	11,782	0.47
1,597	Nestle Holdings Inc	1.875	09/03/2021	1,345	0.05	2,800	Unedic Asseo	0.300	04/11/2021	2,820	0.11
1,400	Oracle Corp	2.250	10/01/2021	1,404	0.06	15,000	Unedic Asseo	0.125	25/05/2022	15,135	0.60
3,880	Oracle Corp	2.500	15/05/2022	3,345	0.13	20,900	Unedic Asseo	0.875	25/10/2022	21,444	0.85
23,108	Pfizer Inc	0.250	06/03/2022	23,280	0.93	20,600	Unedic Asseo	2.250	05/04/2023	21,930	0.87
7,880	Procter & Gamble Co	4.125	07/12/2020	7,885	0.31	10,000	Unedic Asseo	0.250	24/11/2023	10,222	0.41
1,500	Procter & Gamble Co	2.000	05/11/2021	1,534	0.06					245,768	9.77
8,384	Procter & Gamble Co	2.000	16/08/2022	8,728	0.35	Netherlands - 2.29%					
5,100	Procter & Gamble Co	1.125	02/11/2023	5,324	0.21	35,416	BNG Bank NV	0.050	11/07/2023	35,982	1.43
1,036	Roche Holdings Inc	6.500	04/03/2021	1,054	0.04	3,900	BNG Bank NV	2.250	17/07/2023	4,189	0.16
10,000	Svenska Handelsbanken AB	0.555	11/05/2021	8,384	0.33	13,000	BNG Bank NV	0.250	10/01/2024	13,331	0.53
860	Toyota Motor Credit Corp	0.000	21/07/2021	862	0.03	5,000	Nederlandse Waterschapsbank NV	0.320	15/12/2021	4,194	0.17
4,519	Toyota Motor Credit Corp	1.000	10/09/2021	4,567	0.18					57,696	2.29
3,900	Toyota Motor Credit Corp	0.750	21/07/2022	3,967	0.16	Total Corporate Bonds - 66.00% (30 November 2019: 63.63%)					
3,000	Toyota Motor Credit Corp	2.375	01/02/2023	3,173	0.13	1,660,713	66.00				
				188,324	7.48	Government Bonds					
Canada - 10.27%					Canada - 10.27%						
8,000	Canada Housing Trust No 1	0.605	15/09/2022	5,195	0.21	8,000	Canada Housing Trust No 1	0.605	15/09/2022	5,195	0.21
5,000	Canada Housing Trust No 1	0.505	15/03/2023	3,243	0.13	5,000	Canada Housing Trust No 1	0.445	15/09/2023	6,479	0.26
10,000	Canada Housing Trust No 1	0.445	15/09/2023	6,479	0.26	10,000	Canada Housing Trust No 1	0.455	15/03/2024	6,484	0.26
10,000	Canada Housing Trust No 1	0.455	15/03/2024	6,484	0.26	78,000	Canada Housing Trust No 1	0.465	15/03/2025	50,602	2.01
4,869	Export Development Canada	2.400	07/06/2021	3,031	0.12	4,869	Export Development Canada	2.400	07/06/2021	3,031	0.12
16,000	Export Development Canada	0.128	15/11/2021	17,879	0.71	16,000	Export Development Canada	0.344	31/01/2022	6,186	0.25
5,527	Export Development Canada	0.344	31/01/2022	6,186	0.25	32,850	Export Development Canada	0.364	29/05/2024	36,773	1.46
32,850	Export Development Canada	0.364	29/05/2024	36,773	1.46	1,167	Export Development Canada	0.384	17/01/2025	1,307	0.05
1,167	Export Development Canada	0.384	17/01/2025	1,307	0.05	891	Province of Alberta Canada	1.000	15/11/2021	1,003	0.04
891	Province of Alberta Canada	1.000	15/11/2021	1,003	0.04	30,000	Province of Ontario Canada	0.750	27/10/2021	19,456	0.77
30,000	Province of Ontario Canada	0.750	27/10/2021	19,456	0.77	11,500	Province of Ontario Canada	0.655	27/06/2022	7,469	0.30
11,500	Province of Ontario Canada	0.655	27/06/2022	7,469	0.30						

Global Short Fixed Income Fund

Portfolio of Investments as at 30 November 2020 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) EUR	% of Net Asset Value
Government Bonds (continued)				
Norway - 2.98%				
7,000	Kommunalbanken AS	0.875 08/12/2020	7,825	0.31
1,400	Kommunalbanken AS	0.378 08/09/2021	1,175	0.05
15,000	Kommunalbanken AS	0.285 24/02/2022	12,587	0.50
370,000	Kommunalbanken AS	0.125 21/03/2022	36,235	1.44
170,000	Kommunalbanken AS	1.500 19/04/2022	16,263	0.65
723	Kommunalbanken AS	1.125 30/11/2022	823	0.03
			74,908	2.98
Singapore - 2.23%				
40,000	Monetary Authority of Singapore Bill	0.000 08/01/2021	24,996	0.99
20,000	Monetary Authority of Singapore Bill	0.000 15/01/2021	12,497	0.50
30,000	Monetary Authority of Singapore Bill	0.000 29/01/2021	18,744	0.74
			56,237	2.23

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) EUR	% of Net Asset Value
Government Bonds (continued)				
Sweden - 1.11%				
185,250	Kommuninvest I Sverige AB	0.750 22/02/2023	18,440	0.73
95,230	Kommuninvest I Sverige AB	1.000 13/11/2023	9,595	0.38
			28,035	1.11
Total Government Bonds - 32.68% (30 November 2019: 34.59%)				32.68
Total Investments - 98.68% (30 November 2019: 98.22%)				98.68

Forward Currency Contracts

Buy Amount (000's)	Sell Amount (000's)	Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's) EUR	% of Net Asset Value
Buy 165,507 CAD	Sell 106,827 EUR	State Street Bank	01/12/2020	10	-
Buy 13,043 CHF	Sell 12,083 EUR	JPMorgan	10/12/2020	(49)	-
Buy 9 CHF	Sell 8 EUR	State Street Bank	02/12/2020	-	-
Buy 1 CHF	Sell 1 EUR	State Street Bank	10/12/2020	-	-
Buy 19,083 CHF	Sell 17,678 EUR	State Street Bank	21/12/2020	(71)	-
Buy 125,461 EUR	Sell 203,699 AUD	Bank of America Merrill Lynch	18/12/2020	151	0.01
Buy 34,598 EUR	Sell 56,864 AUD	Barclays Bank	07/12/2020	(392)	(0.02)
Buy 4,319 EUR	Sell 7,017 AUD	State Street Bank	07/12/2020	1	-
Buy 2,214 EUR	Sell 3,607 AUD	State Street Bank	07/12/2020	(6)	-
Buy 113,693 EUR	Sell 176,733 CAD	Bank of New York Mellon	03/12/2020	(388)	(0.02)
Buy 106,272 EUR	Sell 165,507 CAD	Barclays Bank	01/12/2020	(565)	(0.02)
Buy 61,545 EUR	Sell 95,494 CAD	HSBC Bank	21/12/2020	(68)	-
Buy 1,390 EUR	Sell 2,157 CAD	State Street Bank	21/12/2020	(2)	-
Buy 108,297 EUR	Sell 166,916 CAD	State Street Bank	05/01/2021	646	0.03
Buy 104,032 EUR	Sell 161,318 CAD	State Street Bank	11/01/2021	3	-
Buy 54 EUR	Sell 58 CHF	State Street Bank	21/12/2020	-	-
Buy 98,058 EUR	Sell 88,962 GBP	Citibank	01/12/2020	(1,368)	(0.05)
Buy 104,598 EUR	Sell 94,808 GBP	JPMorgan	02/12/2020	(1,362)	(0.05)
Buy 98,438 EUR	Sell 88,726 GBP	JPMorgan	03/12/2020	(722)	(0.03)
Buy 5,551 EUR	Sell 4,987 GBP	State Street Bank	01/12/2020	(22)	-
Buy 4,973 EUR	Sell 4,430 GBP	State Street Bank	01/12/2020	22	-
Buy 170 EUR	Sell 153 GBP	State Street Bank	02/12/2020	-	-
Buy 5,508 EUR	Sell 4,975 GBP	State Street Bank	03/12/2020	(52)	-
Buy 865 EUR	Sell 771 GBP	State Street Bank	03/12/2020	3	-
Buy 156 EUR	Sell 139 GBP	State Street Bank	10/12/2020	-	-
Buy 40 EUR	Sell 36 GBP	State Street Bank	10/12/2020	-	-
Buy 77 EUR	Sell 69 GBP	State Street Bank	11/12/2020	-	-
Buy 26 EUR	Sell 23 GBP	State Street Bank	17/12/2020	-	-
Buy 67 EUR	Sell 59 GBP	State Street Bank	17/12/2020	-	-
Buy 382 EUR	Sell 341 GBP	State Street Bank	17/12/2020	1	-
Buy 108,453 EUR	Sell 96,846 GBP	State Street Bank	11/01/2021	287	0.01
Buy 107,704 EUR	Sell 96,372 GBP	UBS	21/12/2020	30	-
Buy 1,567 EUR	Sell 195,095 JPY	State Street Bank	01/12/2020	1	-
Buy 58 EUR	Sell 7,288 JPY	State Street Bank	02/12/2020	-	-
Buy 1,185 EUR	Sell 147,450 JPY	State Street Bank	02/12/2020	1	-
Buy 2,373 EUR	Sell 292,196 JPY	State Street Bank	11/12/2020	26	-

Global Short Fixed Income Fund

Portfolio of Investments as at 30 November 2020 (continued)

Forward Currency Contracts (continued)

Buy Amount (000's)	Sell Amount (000's)	Counterparty	Maturity Date	Unrealised	% of Net
				Appreciation/(Depreciation) of Contracts (000's) EUR	
Buy 15,676 EUR	Sell 174,663 NOK	Bank of America Merrill Lynch	29/01/2021	(760)	(0.03)
Buy 10,687 EUR	Sell 112,742 NOK	JPMorgan	01/12/2020	63	-
Buy 229 EUR	Sell 2,456 NOK	State Street Bank	01/12/2020	(2)	-
Buy 1,597 EUR	Sell 16,847 NOK	State Street Bank	01/12/2020	10	-
Buy 20 EUR	Sell 216 NOK	State Street Bank	21/12/2020	-	-
Buy 41,462 EUR	Sell 422,831 SEK	Barclays Bank	11/12/2020	137	0.01
Buy 31,814 EUR	Sell 330,610 SEK	JPMorgan	05/01/2021	(493)	(0.02)
Buy 42 EUR	Sell 427 SEK	State Street Bank	01/12/2020	-	-
Buy 5 EUR	Sell 53 SEK	State Street Bank	02/12/2020	-	-
Buy 13 EUR	Sell 130 SEK	State Street Bank	14/12/2020	-	-
Buy 8 EUR	Sell 81 SEK	State Street Bank	17/12/2020	-	-
Buy 14,892 EUR	Sell 24,187 SGD	HSBC Bank	01/12/2020	(228)	(0.01)
Buy 43,819 EUR	Sell 69,969 SGD	JPMorgan	01/12/2020	82	-
Buy 12,445 EUR	Sell 19,984 SGD	JPMorgan	01/12/2020	(46)	-
Buy 71,354 EUR	Sell 114,166 SGD	Natwest Markets	11/01/2021	83	-
Buy 15 EUR	Sell 24 SGD	State Street Bank	01/12/2020	-	-
Buy 67 EUR	Sell 106 SGD	State Street Bank	10/12/2020	-	-
Buy 179 EUR	Sell 288 SGD	State Street Bank	10/12/2020	-	-
Buy 23 EUR	Sell 37 SGD	State Street Bank	23/12/2020	-	-
Buy 109,067 EUR	Sell 127,451 USD	Bank of America Merrill Lynch	03/12/2020	2,225	0.09
Buy 89,257 EUR	Sell 105,426 USD	Bank of New York Mellon	14/12/2020	907	0.04
Buy 91,549 EUR	Sell 108,249 USD	JPMorgan	15/12/2020	837	0.03
Buy 10,348 EUR	Sell 12,272 USD	State Street Bank	14/12/2020	63	-
Buy 1,352 EUR	Sell 1,593 USD	State Street Bank	04/01/2021	17	-
Buy 57 EUR	Sell 68 USD	State Street Bank	04/01/2021	-	-
Buy 707 EUR	Sell 840 USD	State Street Bank	14/01/2021	4	-
Buy 271 EUR	Sell 323 USD	State Street Bank	25/01/2021	1	-
Buy 222 EUR	Sell 266 USD	State Street Bank	25/01/2021	-	-
Buy 5,367 EUR	Sell 6,392 USD	State Street Bank	26/01/2021	18	-
Buy 73,979 GBP	Sell 82,298 EUR	Barclays Bank	17/12/2020	361	0.01
Buy 72,507 GBP	Sell 80,193 EUR	Citibank	02/12/2020	843	0.03
Buy 74,439 GBP	Sell 83,379 EUR	Morgan Stanley	30/12/2020	(222)	(0.01)
Buy 73,755 GBP	Sell 82,316 EUR	Natwest Markets	18/12/2020	93	-
Buy 96,942 GBP	Sell 108,636 EUR	State Street Bank	01/12/2020	(291)	(0.01)
Buy 1,083 GBP	Sell 1,205 EUR	State Street Bank	02/12/2020	5	-
Buy 479 GBP	Sell 536 EUR	State Street Bank	02/12/2020	(1)	-
Buy 3,887 GBP	Sell 4,360 EUR	State Street Bank	10/12/2020	(17)	-
Buy 115 GBP	Sell 129 EUR	State Street Bank	10/12/2020	-	-
Buy 8,264 GBP	Sell 9,195 EUR	State Street Bank	17/12/2020	39	-
Buy 3,352 GBP	Sell 3,742 EUR	State Street Bank	17/12/2020	3	-
Buy 23 GBP	Sell 26 EUR	State Street Bank	17/12/2020	-	-
Buy 1,506 GBP	Sell 1,691 EUR	State Street Bank	18/12/2020	(9)	-
Buy 75 GBP	Sell 83 EUR	State Street Bank	30/12/2020	-	-
Buy 72,259 GBP	Sell 80,428 EUR	UBS	10/12/2020	320	0.01
Buy 8,195 GBP	Sell 9,121 EUR	UBS	10/12/2020	37	-
Buy 75,357 GBP	Sell 84,471 EUR	UBS	11/12/2020	(263)	(0.01)
Buy 6,842,697 JPY	Sell 55,029 EUR	Bank of America Merrill Lynch	29/12/2020	(97)	-
Buy 7,745,108 JPY	Sell 62,253 EUR	Bank of New York Mellon	11/12/2020	(66)	-
Buy 7,550,585 JPY	Sell 60,747 EUR	Bank of New York Mellon	17/12/2020	(126)	-
Buy 10,209,589 JPY	Sell 82,119 EUR	Citibank	29/12/2020	(159)	(0.01)
Buy 7,470,066 JPY	Sell 61,216 EUR	HSBC Bank	02/12/2020	(1,232)	(0.05)
Buy 9,109,789 JPY	Sell 73,035 EUR	HSBC Bank	10/12/2020	110	-
Buy 9,197,890 JPY	Sell 74,122 EUR	HSBC Bank	30/12/2020	(284)	(0.01)
Buy 10,251,256 JPY	Sell 83,987 EUR	JPMorgan	02/12/2020	(1,670)	(0.07)
Buy 7,543,175 JPY	Sell 60,783 EUR	JPMorgan	30/12/2020	(229)	(0.01)
Buy 82,900 JPY	Sell 667 EUR	State Street Bank	02/12/2020	(2)	-

Global Short Fixed Income Fund

Portfolio of Investments as at 30 November 2020 (continued)

Forward Currency Contracts (continued)

Buy Amount (000's)	Sell Amount (000's)	Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's) EUR	% of Net Asset Value
Buy 40,000 JPY	Sell 323 EUR	State Street Bank	02/12/2020	(2)	-
Buy 7,568,457 JPY	Sell 62,027 EUR	State Street Bank	03/12/2020	(1,253)	(0.05)
Buy 7,648,826 JPY	Sell 62,317 EUR	State Street Bank	07/12/2020	(901)	(0.04)
Buy 21,000 JPY	Sell 169 EUR	State Street Bank	10/12/2020	-	-
Buy 204,000 JPY	Sell 1,642 EUR	State Street Bank	11/12/2020	(4)	-
Buy 7,596,849 JPY	Sell 61,085 EUR	State Street Bank	14/12/2020	(91)	-
Buy 332,545 JPY	Sell 2,672 EUR	State Street Bank	29/12/2020	(2)	-
Buy 114,610 NOK	Sell 10,305 EUR	Citibank	01/12/2020	497	0.02
Buy 113,126 NOK	Sell 10,576 EUR	JPMorgan	21/12/2020	79	-
Buy 112,778 NOK	Sell 10,684 EUR	JPMorgan	30/12/2020	(65)	-
Buy 16,847 NOK	Sell 1,511 EUR	State Street Bank	01/12/2020	77	-
Buy 588 NOK	Sell 52 EUR	State Street Bank	01/12/2020	2	-
Buy 216 NOK	Sell 20 EUR	State Street Bank	02/12/2020	-	-
Buy 16,515 NOK	Sell 1,521 EUR	State Street Bank	07/12/2020	36	-
Buy 51 NOK	Sell 5 EUR	State Street Bank	21/12/2020	-	-
Buy 16,863 NOK	Sell 1,598 EUR	State Street Bank	30/12/2020	(10)	-
Buy 27,953 SEK	Sell 2,743 EUR	HSBC Bank	10/12/2020	(11)	-
Buy 123,173 SEK	Sell 12,150 EUR	JPMorgan	30/12/2020	(113)	-
Buy 122,096 SEK	Sell 11,991 EUR	Morgan Stanley	14/12/2020	(59)	-
Buy 81 SEK	Sell 8 EUR	State Street Bank	02/12/2020	-	-
Buy 1,835 SEK	Sell 180 EUR	State Street Bank	14/12/2020	-	-
Buy 28,464 SEK	Sell 2,775 EUR	State Street Bank	17/12/2020	7	-
Buy 480 SEK	Sell 47 EUR	State Street Bank	30/12/2020	-	-
Buy 24,166 SGD	Sell 14,891 EUR	HSBC Bank	10/12/2020	212	0.01
Buy 24,769 SGD	Sell 15,427 EUR	HSBC Bank	23/12/2020	46	-
Buy 24,202 SGD	Sell 15,124 EUR	HSBC Bank	11/01/2021	(15)	-
Buy 40 SGD	Sell 25 EUR	JPMorgan	23/12/2020	-	-
Buy 114,140 SGD	Sell 71,426 EUR	Natwest Markets	01/12/2020	(79)	-
Buy 63 SGD	Sell 39 EUR	State Street Bank	02/12/2020	-	-
Buy 1,405 SGD	Sell 872 EUR	State Street Bank	10/12/2020	4	-
Buy 1,174 SGD	Sell 737 EUR	State Street Bank	10/12/2020	(3)	-
Buy 184 SGD	Sell 113 EUR	State Street Bank	23/12/2020	-	-
Buy 1,337 SGD	Sell 838 EUR	State Street Bank	23/12/2020	(1)	-
Buy 78,802 USD	Sell 66,471 EUR	Barclays Bank	26/01/2021	(518)	(0.02)
Buy 11,990 USD	Sell 10,229 EUR	Natwest Markets	14/01/2021	(192)	(0.01)
Buy 138 USD	Sell 116 EUR	State Street Bank	01/12/2020	-	-
Buy 334 USD	Sell 280 EUR	State Street Bank	02/12/2020	1	-
Buy 4,035 USD	Sell 3,404 EUR	State Street Bank	03/12/2020	(22)	-
Buy 80,607 USD	Sell 69,071 EUR	State Street Bank	04/01/2021	(1,574)	(0.06)
Buy 456 USD	Sell 385 EUR	State Street Bank	14/01/2021	(4)	-
Buy 12,716 USD	Sell 10,727 EUR	State Street Bank	25/01/2021	(83)	-
Buy 2,525 USD	Sell 2,128 EUR	State Street Bank	26/01/2021	(14)	-
Unrealised Appreciation of Forward Currency Contracts				8,401	0.30
Unrealised Depreciation of Forward Currency Contracts				(16,280)	(0.61)
Net Unrealised Depreciation of Forward Currency Contracts - (0.31)% (30 November 2019: (0.32)%)				(7,879)	(0.31)
				Value (000's) EUR	% of Net Asset Value
Cash and Cash Equivalents - 1.26% (30 November 2019: 1.73%)				31,640	1.26
Other Assets in Excess of Other Liabilities - 0.37% (30 November 2019: 0.37%)				9,398	0.37
Total Net Assets				2,516,366	100.00

Amounts designated as "-" are either €0 or less than €500.

Global Short Fixed Income Fund

Portfolio of Investments as at 30 November 2020 (continued)

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	82.55
Transferable securities dealt in on another regulated market	3.35
Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c)	11.94
OTC Financial derivative instruments	0.33
Current Assets	1.83
Total Assets	100.00

Global Short-Term Investment Grade Fixed Income Fund

Portfolio of Investments as at 30 November 2020

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value
Corporate Bonds					Corporate Bonds (continued)				
Australia - 2.23%					Germany - 2.34% (continued)				
2,000					1,000				
					1,500				
1,846	0.790	29/08/2024	1,499	0.12		0.875	12/04/2023	1,827	0.14
	0.750	28/10/2022	2,239	0.17					
4,000								30,528	2.34
	0.500	11/07/2022	4,841	0.37	Guernsey - 0.16%				
2,000	1.010	19/06/2024	1,505	0.12	1,700				
4,000	0.830	21/01/2025	3,000	0.23		1.250	14/04/2022	2,069	0.16
4,730	2.500	15/09/2023	6,073	0.47				2,069	0.16
4,000	0.375	05/03/2023	4,847	0.37	Ireland - 0.46%				
1,000	0.750	17/10/2023	1,229	0.09	100	3.500	14/06/2024	109	0.01
2,000	1.200	24/04/2024	1,515	0.12	4,848				
3,000	0.900	16/08/2024	2,256	0.17		1.000	15/09/2023	5,962	0.45
			29,004	2.23				6,071	0.46
Canada - 2.64%					Italy - 1.68%				
1,036	2.700	26/07/2022	1,071	0.08	1,000	0.750	17/05/2022	1,211	0.09
5,000	1.081	07/09/2023	3,736	0.29	6,100	1.750	18/01/2024	7,722	0.59
2,000	3.400	11/02/2024	2,176	0.17	3,000	3.125	14/07/2022	3,104	0.24
2,000					8,000	1.000	04/07/2024	9,855	0.76
	0.375	03/05/2024	2,419	0.18				21,892	1.68
3,834					Japan - 3.62%				
	2.950	15/01/2023	3,989	0.30	5,263				
559	3.900	01/02/2025	611	0.05		0.680	26/01/2023	6,400	0.49
4,776	2.050	15/07/2025	4,923	0.38	3,000				
4,000	2.500	15/01/2025	4,219	0.32		0.980	09/10/2023	3,697	0.28
750	2.150	07/10/2022	774	0.06	512	3.407	07/03/2024	556	0.04
8,629	0.625	20/07/2023	10,541	0.81	2,000	1.020	11/10/2023	2,460	0.19
			34,459	2.64	7,985	0.523	10/06/2024	9,721	0.75
Denmark - 0.64%					7,500	2.648	16/01/2025	7,968	0.61
200	5.000	12/01/2022	210	0.02	1,350	1.851	16/07/2025	1,394	0.11
4,800	0.875	22/05/2023	5,846	0.45	7,255				
2,000	5.375	12/01/2024	2,256	0.17		0.819	23/07/2023	8,883	0.68
			8,312	0.64	5,000	1.125	21/11/2022	6,116	0.47
France - 3.27%								47,195	3.62
1,234	2.950	23/05/2022	1,281	0.10	Jersey, Channel Islands - 0.56%				
1,950	1.000	27/06/2024	2,410	0.19	6,000	0.625	11/09/2024	7,252	0.56
2,000	3.000	22/05/2022	2,074	0.16				7,252	0.56
2,500	4.250	06/02/2023	3,279	0.25	Luxembourg - 0.89%				
2,900	0.625	26/09/2024	3,538	0.27	2,000				
4,000	3.375	10/01/2022	4,130	0.32		2.875	17/05/2023	2,559	0.20
2,000	1.125	15/06/2022	2,704	0.21	7,498	0.000	02/12/2022	8,995	0.69
4,100	3.875	18/01/2022	5,120	0.39				11,554	0.89
1,000	0.600	20/03/2023	1,217	0.09	Netherlands - 4.83%				
7,000	0.500	21/03/2023	8,505	0.65	1,000	3.500	14/02/2022	1,250	0.09
3,000	1.000	01/04/2022	3,638	0.28	121	0.125	12/01/2021	144	0.01
1,000	4.250	13/07/2022	1,281	0.10	3,000	0.375	10/07/2023	3,635	0.28
1,600	0.500	13/01/2023	1,934	0.15	1,500				
1,200	2.125	19/11/2021	1,467	0.11		2.750	04/12/2020	2,000	0.15
			42,578	3.27	1,736				
Germany - 2.34%					4,100	1.500	13/01/2022	2,341	0.18
6,925	4.250	14/10/2021	7,108	0.54	2,878	0.625	27/02/2023	4,981	0.38
6,000	5.500	09/02/2022	4,685	0.36	4,000	6.500	08/04/2022	4,157	0.32
78,900	0.125	03/06/2022	9,231	0.71	4,000	2.875	25/05/2022	4,134	0.32
2,000					3,880	0.000	17/06/2024	4,654	0.36
	1.125	17/05/2021	2,679	0.21	6,500	0.750	09/03/2022	7,853	0.60
2,000					2,800	0.000	25/01/2021	3,341	0.26
	0.875	07/03/2022	2,691	0.21	7,000	1.000	02/05/2023	8,554	0.66
800	0.424	09/10/2024	1,069	0.08	805	5.750	15/04/2024	925	0.07
					4,340	0.000	18/05/2021	5,181	0.40

Global Short-Term Investment Grade Fixed Income Fund

Portfolio of Investments as at 30 November 2020 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value
Corporate Bonds (continued)					Corporate Bonds (continued)				
Netherlands - 4.83% (continued)					United Kingdom - 7.92% (continued)				
5,000					6,579				
					200				
	0.625	26/09/2023	6,117	0.47	1,000				
3,000					500				
	0.875	16/01/2023	3,655	0.28	3,865				
			62,922	4.83	300				
New Zealand - 0.70%					United States - 51.31%				
3,000					2,200				
	0.400	01/03/2022	3,611	0.28	2,000				
600					2,906				
	0.500	10/06/2022	724	0.05	3,500				
3,880									
	0.750	13/03/2024	4,771	0.37	500				
			9,106	0.70	5,809				
Singapore - 0.17%					United States - 51.31% (continued)				
2,000					5,400				
	5.000	15/02/2023	2,170	0.17	8,225				
			2,170	0.17	8,000				
Spain - 0.14%					United States - 51.31% (continued)				
1,000					1,444				
	2.750	12/09/2023	1,402	0.11	1,500				
300					1,500				
	1.069	05/02/2024	372	0.03	500				
			1,774	0.14	5,000				
Supranational - 7.28%					United States - 51.31% (continued)				
11,835					1,000				
10,655					5,000				
5,000					1,000				
	0.304	12/10/2023	15,804	1.21	1,000				
	0.344	19/03/2024	14,237	1.09	5,000				
1,200					1,000				
	0.304	27/02/2023	6,681	0.51	1,000				
	0.354	28/02/2024	1,606	0.12	5,000				
10,000					1,000				
	3.500	14/01/2021	1,171	0.09	5,000				
5,000					1,000				
	0.404	29/06/2023	6,700	0.52	5,000				
16,500					4,125				
	0.364	15/01/2025	22,124	1.70	3,500				
5,000					7,737				
	1.054	08/09/2025	6,922	0.53	4,000				
1,000					4,000				
	0.324	15/05/2024	1,336	0.10	4,000				
12,000					1,000				
	0.396	18/09/2025	12,038	0.93	4,000				
8,000					1,000				
	5.000	19/04/2022	6,262	0.48	4,000				
			94,881	7.28	4,850				
Sweden - 1.07%					United States - 51.31% (continued)				
3,580					3,300				
	1.125	14/12/2022	4,405	0.34	3,500				
2,904					2,500				
	0.300	06/09/2022	3,501	0.27	1,250				
5,000					2,000				
	0.250	07/11/2022	6,025	0.46	7,500				
			13,931	1.07	700				
Switzerland - 0.87%					United States - 51.31% (continued)				
250					2,000				
	3.750	26/03/2025	278	0.02	2,000				
8,963					1,000				
	1.750	16/11/2022	11,126	0.85	5,600				
			11,404	0.87	1,463				
United Kingdom - 7.92%					United States - 51.31% (continued)				
3,550					3,000				
	0.875	24/11/2021	4,285	0.33	2,200				
1,000					2,200				
	3.375	16/11/2025	1,123	0.09	6,575				
5,000					2,864				
	3.125	17/01/2024	7,090	0.54	536				
2,000					5,180				
	3.650	16/03/2025	2,194	0.17					
3,605					3,000				
	3.625	09/11/2021	4,454	0.34	500				
600					7,479				
	7.250	12/03/2024	964	0.07	500				
8,047					2,000				
	1.250	21/11/2022	9,840	0.76	2,000				
3,675					1,000				
	1.107	16/09/2021	3,697	0.28	2,000				
3,000					1,375				
	2.177	28/09/2021	3,655	0.28					
8,000									
	0.500	23/06/2022	9,637	0.74					
1,000									
	1.125	10/03/2023	1,228	0.09					
500									
	3.600	25/05/2023	537	0.04					
2,000									
	3.100	06/07/2021	2,033	0.16					
2,000									
	1.000	09/11/2023	2,464	0.19					
2,000									
	4.450	08/05/2025	2,289	0.18					
5,000									
	0.625	19/04/2023	6,081	0.47					

Global Short-Term Investment Grade Fixed Income Fund

Portfolio of Investments as at 30 November 2020 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value		
Corporate Bonds (continued)					Corporate Bonds (continued)						
United States - 51.31% (continued)					United States - 51.31% (continued)						
7,000	Carrier Global Corp	2.242	15/02/2025	7,357	0.56	5,000	International Business Machines Corp	3.000	15/05/2024	5,417	0.42
1,714	Citigroup Inc	0.750	26/10/2023	2,098	0.16	2,000	Interpublic Group of Cos Inc	4.200	15/04/2024	2,214	0.17
3,000	Citigroup Inc	2.750	24/01/2024	4,248	0.33	3,500	JPMorgan Chase & Co	2.750	24/08/2022	4,398	0.34
5,000	Citigroup Inc	3.750	16/06/2024	5,522	0.42	3,834	JPMorgan Chase & Co	0.625	25/01/2024	4,670	0.36
3,000	CNA Financial Corp	3.950	15/05/2024	3,312	0.25	2,000	JPMorgan Chase & Co	3.125	23/01/2025	2,185	0.17
500	CNH Industrial Capital LLC	3.875	15/10/2021	513	0.04	850	Kellogg Co	1.750	24/05/2021	1,024	0.08
4,700	CNH Industrial Capital LLC	4.375	05/04/2022	4,929	0.38	7,600	Kellogg Co	0.800	17/11/2022	9,248	0.71
1,000	CNH Industrial Capital LLC	1.950	02/07/2023	1,023	0.08	500	Lazard Group LLC	3.750	13/02/2025	549	0.04
480	CNH Industrial Capital LLC	4.200	15/01/2024	523	0.04	577	Marathon Oil Corp	2.800	01/11/2022	595	0.05
3,352	Conagra Brands Inc	4.300	01/05/2024	3,741	0.29	6,262	Marathon Petroleum Corp	4.500	01/05/2023	6,771	0.52
317	Daimler Finance North America LLC	2.875	10/03/2021	319	0.02	1,000	Marathon Petroleum Corp	4.700	01/05/2025	1,137	0.09
200	Daimler Finance North America LLC	3.300	19/05/2025	220	0.02	2,000	Marriott International Inc	2.125	03/10/2022	2,028	0.16
1,474	Discover Financial Services	3.850	21/11/2022	1,571	0.12	500	Marsh & McLennan Cos Inc	3.500	03/06/2024	548	0.04
3,000	Discover Financial Services	3.950	06/11/2024	3,328	0.26	999	McDonald's Corp	0.652	28/10/2021	1,002	0.08
3,000	Discover Financial Services	3.750	04/03/2025	3,297	0.25	1,500	McDonald's Corp	2.000	01/06/2023	1,891	0.14
200	Discovery Communications LLC	3.450	15/03/2025	220	0.02	2,000	Merck & Co Inc	1.125	15/10/2021	2,408	0.18
6,025	Dollar Tree Inc	3.700	15/05/2023	6,462	0.50	2,690	Micron Technology Inc	2.497	24/04/2023	2,811	0.22
9,200	DuPont de Nemours Inc	2.169	01/05/2023	9,354	0.72	469	Microsoft Corp	2.125	06/12/2021	570	0.04
2,000	DXC Technology Co	4.250	15/04/2024	2,157	0.17	7,000	Molson Coors Beverage Co	1.250	15/07/2024	8,609	0.66
6,100	DXC Technology Co	4.125	15/04/2025	6,680	0.51	3,419	Mondelez International Inc	2.375	26/01/2021	4,095	0.31
3,000	Eastman Chemical Co	1.500	26/05/2023	3,686	0.28	5,000	Morgan Stanley	1.875	30/03/2023	6,253	0.48
2,500	Eastman Chemical Co	3.800	15/03/2025	2,761	0.21	2,500	Morgan Stanley	1.750	11/03/2024	3,162	0.24
8,200	Edison International	4.950	15/04/2025	9,174	0.70	6,125	Mosaic Co	3.250	15/11/2022	6,405	0.49
7,950	Emerson Electric Co	0.375	22/05/2024	9,670	0.74	2,500	Mosaic Co	4.250	15/11/2023	2,726	0.21
3,000	Equifax Inc	3.950	15/06/2023	3,243	0.25	1,330	MPLX LP	4.875	01/12/2024	1,510	0.12
3,500	ERAC USA Finance LLC	4.500	16/08/2021	3,601	0.28	187	Mylan NV	3.750	15/12/2020	187	0.01
3,000	ERAC USA Finance LLC	3.850	15/11/2024	3,336	0.26	5,575	National Grid North America Inc	0.750	08/08/2023	6,813	0.52
3,000	Evernorth Health Inc	3.500	15/06/2024	3,237	0.25	945	National Rural Utilities Cooperative Finance Corp	0.595	30/06/2021	946	0.07
4,000	FedEx Corp	0.700	13/05/2022	4,833	0.37	2,000	Noble Energy Inc	3.900	15/11/2024	2,231	0.17
5,200	FedEx Corp	1.000	11/01/2023	6,343	0.49	450	ONEOK Inc	4.250	01/02/2022	464	0.04
700	Fidelity & Guaranty Life Holdings Inc	5.500	01/05/2025	811	0.06	9,039	Oracle Corp	2.250	10/01/2021	10,813	0.83
9,000	General Electric Co	0.375	17/05/2022	10,801	0.83	3,200	Penske Truck Leasing Co LP	3.375	01/02/2022	3,294	0.25
2,000	General Mills Inc	1.000	27/04/2023	2,449	0.19	225	Penske Truck Leasing Co LP	4.250	17/01/2023	242	0.02
1,050	General Motors Financial Co Inc	3.450	14/01/2022	1,079	0.08	500	Penske Truck Leasing Co LP / PTL Finance Corp	4.125	01/08/2023	544	0.04
4,900	General Motors Financial Co Inc	3.250	05/01/2023	5,124	0.39	1,000	Philip Morris International Inc	2.875	30/05/2024	1,319	0.10
3,086	General Motors Financial Co Inc	2.750	20/06/2025	3,269	0.25	3,000	Phillips 66	3.700	06/04/2023	3,212	0.25
1,000	Gilead Sciences Inc	3.700	01/04/2024	1,092	0.08	2,000	Phillips 66	3.850	09/04/2025	2,240	0.17
2,400	Glencore Funding LLC	4.625	29/04/2024	2,675	0.20	200	Phillips 66 Partners LP	2.450	15/12/2024	207	0.02
2,000	Goldman Sachs Group Inc	2.500	18/10/2021	2,448	0.19	2,000	Phillips 66 Partners LP	3.605	15/02/2025	2,131	0.16
2,000	Goldman Sachs Group Inc	4.000	03/03/2024	2,211	0.17	9,000	PPG Industries Inc	0.875	13/03/2022	10,849	0.83
6,000	Goldman Sachs Group Inc	2.125	30/09/2024	7,721	0.59	150	Principal Financial Group Inc	3.300	15/09/2022	158	0.01
700	Halliburton Co	3.500	01/08/2023	744	0.06	3,000	Procter & Gamble Co	2.000	16/08/2022	3,725	0.29
4,500	Harley-Davidson Financial Services Inc	3.550	21/05/2021	4,560	0.35	10,500	Ross Stores Inc	4.600	15/04/2025	12,155	0.93
750	Harley-Davidson Financial Services Inc	2.550	09/06/2022	766	0.06	200	Ryder System Inc	2.875	01/06/2022	207	0.02
2,000	Harley-Davidson Financial Services Inc	0.900	19/11/2024	2,411	0.18	1,500	Ryder System Inc	3.400	01/03/2023	1,590	0.12
1,900	Hewlett Packard Enterprise Co	0.929	12/03/2021	1,903	0.15	1,000	Ryder System Inc	2.500	01/09/2024	1,060	0.08
1,000	Hewlett Packard Enterprise Co	4.450	02/10/2023	1,103	0.08	5,500	Ryder System Inc	4.625	01/06/2025	6,341	0.49
5,600	Hewlett Packard Enterprise Co	4.650	01/10/2024	6,357	0.49	3,370	Santander Holdings USA Inc	3.400	18/01/2023	3,543	0.27
6,000	Honeywell International Inc	1.300	22/02/2023	7,404	0.57	750	Santander Holdings USA Inc	3.500	07/06/2024	810	0.06
2,000	HP Inc	2.200	17/06/2025	2,115	0.16	3,000	Santander Holdings USA Inc	3.450	02/06/2025	3,252	0.25
3,250	Humana Inc	3.850	01/10/2024	3,598	0.28	2,000	Simon Property Group LP	2.000	13/09/2024	2,080	0.16
3,000	Illinois Tool Works Inc	0.250	05/12/2024	3,644	0.28	4,800	Southern Power Co	1.000	20/06/2022	5,830	0.45
						1,000	Southwest Airlines Co	4.750	04/05/2023	1,085	0.08
						1,500	Spectra Energy Partners LP	4.750	15/03/2024	1,675	0.13
						1,500	Spectra Energy Partners LP	3.500	15/03/2025	1,638	0.13
						100	Steel Dynamics Inc	2.400	15/06/2025	106	0.01
						8,425	Stryker Corp	1.125	30/11/2023	10,440	0.80
						2,000	Stryker Corp	3.375	15/05/2024	2,179	0.17

Global Short-Term Investment Grade Fixed Income Fund

Portfolio of Investments as at 30 November 2020 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value			
Corporate Bonds (continued)					Government Bonds							
United States - 51.31% (continued)					Canada - 1.20%							
1,200	Sunoco Logistics Partners Operations LP	4.400	01/04/2021	1,211	0.09	3,775	Canada Housing Trust No 1	0.465	15/03/2025	2,921	0.22	
8,600	Sysco Corp	3.550	15/03/2025	9,461	0.73	1,000	Export Development Canada	0.364	29/05/2024	1,335	0.10	
3,000	Thermo Fisher Scientific Inc	2.150	21/07/2022	3,700	0.28	12,000	Province of Ontario Canada	0.750	27/10/2021	9,283	0.71	
5,000	Toyota Motor Credit Corp	1.000	09/03/2021	5,987	0.46	2,725	Province of Quebec Canada	0.905	13/10/2024	2,143	0.17	
5,000	Toyota Motor Credit Corp	0.750	21/07/2022	6,067	0.47					15,682	1.20	
1,500	TWDC Enterprises 18 Corp	2.125	13/09/2022	1,544	0.12	France - 0.77%						
3,200	Unum Group	4.000	15/03/2024	3,474	0.27	10,000	Agence Francaise de Developpement EPIC	0.456	17/12/2021	10,017	0.77	
5,000	Unum Group	4.500	15/03/2025	5,577	0.43					10,017	0.77	
8,896	US Bancorp	0.850	07/06/2024	10,999	0.84	Germany - 0.31%						
9,000	Utah Acquisition Sub Inc	2.250	22/11/2024	11,611	0.89	3,000	State of North Rhine-Westphalia Germany	0.434	15/10/2024	4,009	0.31	
6,000	Valero Energy Corp	2.850	15/04/2025	6,308	0.48					4,009	0.31	
1,000	Ventas Realty LP	3.100	15/01/2023	1,051	0.08	Italy - 0.68%						
2,700	Ventas Realty LP	2.650	15/01/2025	2,881	0.22	2,000	Italy Buoni Poliennali Del Tesoro	1.200	01/04/2022	2,439	0.19	
2,000	Verizon Communications Inc	3.376	15/02/2025	2,222	0.17	5,000	Republic of Italy Government International Bond	6.875	27/09/2023	5,833	0.45	
3,435	VF Corp	0.625	20/09/2023	4,188	0.32	500	Republic of Italy Government International Bond	2.375	17/10/2024	526	0.04	
6,000	VF Corp	2.400	23/04/2025	6,388	0.49					8,798	0.68	
7,600	ViacomCBS Inc	4.750	15/05/2025	8,809	0.68	Netherlands - 1.16%						
500	VMware Inc	2.950	21/08/2022	521	0.04	2,685	BNG Bank NV	1.125	24/05/2021	3,597	0.28	
500	Volkswagen Group of America Finance LLC	4.000	12/11/2021	517	0.04	2,979	BNG Bank NV	5.375	07/06/2021	4,080	0.31	
465	Volkswagen Group of America Finance LLC	2.700	26/09/2022	483	0.04	10,000	BNG Bank NV	0.750	13/11/2023	7,425	0.57	
4,000	Volkswagen Group of America Finance LLC	3.350	13/05/2025	4,391	0.34					15,102	1.16	
400	Walgreens Boots Alliance Inc	3.800	18/11/2024	444	0.03	Norway - 0.45%						
2,000	Wells Fargo & Co	0.109	26/04/2021	2,391	0.18	50,000	Kommunalbanken AS	0.125	21/03/2022	5,841	0.45	
2,600	Wells Fargo & Co	1.375	30/06/2022	3,510	0.27					5,841	0.45	
2,500	Wells Fargo & Co	2.625	22/07/2022	2,591	0.20	United States - 0.19%						
2,000	Wells Fargo & Co	0.500	26/04/2024	2,422	0.19	2,500	United States Treasury Note	1.250	31/03/2021	2,510	0.19	
595	WestRock RKT LLC	4.900	01/03/2022	628	0.05					2,510	0.19	
3,500	Williams Cos Inc	4.500	15/11/2023	3,869	0.30	Total Government Bonds - 4.76% (30 November 2019: 7.99%)						
2,900	Williams Cos Inc	4.300	04/03/2024	3,186	0.24					61,959	4.76	
1,673	Williams Cos Inc	3.900	15/01/2025	1,848	0.14	Total Investments - 97.54% (30 November 2019: 97.06%)						
1,275	Xerox Corp	4.070	17/03/2022	1,311	0.10					1,270,903	97.54	
670	ZF North America Capital Inc	4.500	29/04/2022	693	0.05							
800	Zimmer Biomet Holdings Inc	3.550	01/04/2025	882	0.07							
				668,591	51.31							
Total Corporate Bonds - 92.78% (30 November 2019: 89.07%)				1,208,944	92.78							

Forward Currency Contracts

Buy Amount (000's)	Sell Amount (000's)	Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's) USD	% of Net Asset Value		
Buy	8,426 CHF	Sell	9,254 USD	State Street Bank	01/12/2020	19	-
Buy	4,364 CHF	Sell	4,791 USD	State Street Bank	21/12/2020	15	-
Buy	8,434 CHF	Sell	9,271 USD	State Street Bank	30/12/2020	21	-
Buy	84,505 EUR	Sell	100,065 USD	Bank of America Merrill Lynch	21/12/2020	799	0.06
Buy	91,856 EUR	Sell	109,084 USD	Barclays Bank	30/12/2020	591	0.04
Buy	10,588 EUR	Sell	12,491 USD	Barclays Bank	31/12/2020	151	0.01
Buy	1,100 EUR	Sell	1,312 USD	State Street Bank	01/12/2020	1	-
Buy	876 EUR	Sell	1,048 USD	State Street Bank	02/12/2020	(2)	-
Buy	91 EUR	Sell	109 USD	State Street Bank	21/12/2020	-	-
Buy	92,538 EUR	Sell	109,898 USD	State Street Bank	21/12/2020	555	0.04
Buy	84,590 EUR	Sell	100,464 USD	State Street Bank	22/12/2020	505	0.04
Buy	11,053 EUR	Sell	13,085 USD	State Street Bank	11/01/2021	116	0.01
Buy	109,781 GBP	Sell	145,788 USD	Bank of New York Mellon	21/12/2020	612	0.05
Buy	76,514 GBP	Sell	100,196 USD	Barclays Bank	07/12/2020	1,813	0.14

Global Short-Term Investment Grade Fixed Income Fund

Portfolio of Investments as at 30 November 2020 (continued)

Forward Currency Contracts (continued)

Buy Amount (000's)		Sell Amount (000's)		Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's) USD	% of Net Asset Value		
Buy	108,304	GBP	Sell	141,820	USD	Barclays Bank	08/12/2020	2,571	0.20
Buy	76,541	GBP	Sell	101,273	USD	Barclays Bank	21/12/2020	800	0.06
Buy	109,732	GBP	Sell	145,261	USD	Barclays Bank	25/01/2021	1,134	0.09
Buy	221	GBP	Sell	296	USD	State Street Bank	01/12/2020	(1)	-
Buy	18	GBP	Sell	24	USD	State Street Bank	02/12/2020	-	-
Buy	110,666	GBP	Sell	144,058	USD	State Street Bank	07/12/2020	3,482	0.27
Buy	171	GBP	Sell	227	USD	State Street Bank	07/12/2020	1	-
Buy	3,489	GBP	Sell	4,612	USD	State Street Bank	08/12/2020	40	-
Buy	395	GBP	Sell	524	USD	State Street Bank	21/12/2020	2	-
Buy	2,504	GBP	Sell	3,345	USD	State Street Bank	08/01/2021	(5)	-
Buy	49	GBP	Sell	65	USD	State Street Bank	25/01/2021	-	-
Buy	362	GBP	Sell	483	USD	State Street Bank	25/01/2021	(1)	-
Buy	249,669	JPY	Sell	2,386	USD	State Street Bank	07/12/2020	6	-
Buy	250,333	JPY	Sell	2,408	USD	State Street Bank	21/12/2020	(9)	-
Buy	136,754	SEK	Sell	15,879	USD	State Street Bank	18/12/2020	72	0.01
Buy	121,203	SEK	Sell	14,239	USD	State Street Bank	30/12/2020	(97)	(0.01)
Buy	11,219	SGD	Sell	8,255	USD	State Street Bank	17/12/2020	111	0.01
Buy	8,847	SGD	Sell	6,472	USD	State Street Bank	29/12/2020	120	0.01
Buy	16	SGD	Sell	12	USD	State Street Bank	29/12/2020	-	-
Buy	32,132	USD	Sell	43,747	AUD	Bank of America Merrill Lynch	27/01/2021	2	-
Buy	14,200	USD	Sell	18,677	CAD	State Street Bank	21/01/2021	(185)	(0.01)
Buy	9,255	USD	Sell	8,426	CHF	State Street Bank	01/12/2020	(18)	-
Buy	99,098	USD	Sell	84,274	EUR	Bank of America Merrill Lynch	11/01/2021	(1,560)	(0.12)
Buy	91,576	USD	Sell	78,128	EUR	Bank of America Merrill Lynch	14/01/2021	(1,748)	(0.13)
Buy	88,942	USD	Sell	75,474	EUR	Barclays Bank	31/12/2020	(1,178)	(0.09)
Buy	99,019	USD	Sell	83,850	EUR	Citibank	12/01/2021	(1,134)	(0.09)
Buy	896	USD	Sell	755	EUR	State Street Bank	21/12/2020	(6)	-
Buy	229	USD	Sell	192	EUR	State Street Bank	21/12/2020	-	-
Buy	1,046	USD	Sell	875	EUR	State Street Bank	21/12/2020	2	-
Buy	17	USD	Sell	14	EUR	State Street Bank	22/12/2020	-	-
Buy	2	USD	Sell	1	EUR	State Street Bank	22/12/2020	-	-
Buy	1,084	USD	Sell	908	EUR	State Street Bank	30/12/2020	(1)	-
Buy	95,893	USD	Sell	80,755	EUR	State Street Bank	20/01/2021	(582)	(0.05)
Buy	96,194	USD	Sell	81,173	EUR	State Street Bank	21/01/2021	(781)	(0.06)
Buy	79,656	USD	Sell	67,110	EUR	State Street Bank	22/01/2021	(520)	(0.04)
Buy	86,161	USD	Sell	66,516	GBP	Citibank	08/01/2021	(2,571)	(0.20)
Buy	232	USD	Sell	173	GBP	State Street Bank	01/12/2020	1	-
Buy	165	USD	Sell	124	GBP	State Street Bank	02/12/2020	-	-
Buy	728	USD	Sell	550	GBP	State Street Bank	07/12/2020	(4)	-
Buy	760	USD	Sell	577	GBP	State Street Bank	07/12/2020	(9)	-
Buy	177	USD	Sell	134	GBP	State Street Bank	08/12/2020	(1)	-
Buy	225	USD	Sell	169	GBP	State Street Bank	21/12/2020	-	-
Buy	482	USD	Sell	360	GBP	State Street Bank	21/12/2020	1	-
Buy	53,786	USD	Sell	41,444	GBP	State Street Bank	31/12/2020	(1,496)	(0.12)
Buy	40	USD	Sell	4,200	JPY	State Street Bank	07/12/2020	-	-
Buy	15,752	USD	Sell	139,658	SEK	Bank of America Merrill Lynch	14/01/2021	(548)	(0.04)
Buy	28	USD	Sell	236	SEK	State Street Bank	01/12/2020	-	-
Buy	2	USD	Sell	3	SGD	State Street Bank	01/12/2020	-	-
Buy	10	USD	Sell	13	SGD	State Street Bank	02/12/2020	-	-
Buy	571	USD	Sell	778	SGD	State Street Bank	17/12/2020	(7)	-
Unrealised Appreciation of Forward Currency Contracts						13,543	1.04		
Unrealised Depreciation of Forward Currency Contracts						(12,464)	(0.96)		
Net Unrealised Appreciation of Forward Currency Contracts - 0.08% (30 November 2019: 1.01%)						1,079	0.08		

Global Short-Term Investment Grade Fixed Income Fund

Portfolio of Investments as at 30 November 2020 (continued)

	Value (000's) USD	% of Net Asset Value
Cash and Cash Equivalents - 2.28% (30 November 2019: 1.49%)	29,721	2.28
Other Assets in Excess of Other Liabilities - 0.10% (30 November 2019: 0.44%)	1,290	0.10
Total Net Assets	1,302,993	100.00

Amounts designated as "-" are either \$0 or less than \$500.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	85.79
Transferable securities dealt in on another regulated market	6.72
Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c)	2.75
OTC Financial derivative instruments	1.02
Current Assets	3.72
Total Assets	100.00

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock			Common Stock (continued)				
Australia - 2.25%			Australia - 2.25% (continued)				
8	3P Learning Ltd	8	-	14	Corporate Travel Management Ltd	201	0.03
15	A2B Australia Ltd	15	-	46	Costa Group Holdings Ltd	136	0.02
46	Accent Group Ltd	73	0.01	8	Credit Corp Group Ltd	134	0.02
16	Adairs Ltd	37	0.01	55	CSR Ltd	196	0.03
47	Adelaide Brighton Ltd	106	0.01	50	Dacian Gold Ltd	12	-
14	Ainsworth Game Technology Ltd	3	-	16	Data#3 Ltd	68	0.01
46	Alkane Resources Ltd	34	-	11	Decmil Group Ltd	6	-
6	Alliance Aviation Services Ltd	16	-	31	Deterra Royalties Ltd	105	0.01
40	ALS Ltd	281	0.04	6	Dicker Data Ltd	44	0.01
3	Altium Ltd	90	0.01	30	Domain Holdings Australia Ltd	99	0.01
104	Alumina Ltd	134	0.02	11	Dongfang Modern Agriculture Holding Group Ltd	-	-
58	AMA Group Ltd	32	-	77	Downer EDI Ltd	292	0.04
11	Ansell Ltd	310	0.04	30	Eclixp Group Ltd	42	0.01
19	AP Eagers Ltd	183	0.02	9	Elanor Investor Group	12	-
9	ARB Corp Ltd	176	0.02	17	Elders Ltd	127	0.02
52	Ardent Leisure Group Ltd	32	-	15	Electro Optic Systems Holdings Ltd	72	0.01
41	Asaleo Care Ltd	30	-	5	Elmo Software Ltd	23	-
9	AUB Group Ltd	108	0.01	41	Emeco Holdings Ltd	32	-
90	Aurelia Metals Ltd	27	-	50	Energy World Corp Ltd	3	-
39	Austal Ltd	83	0.01	2	EQT Holdings Ltd	47	0.01
48	Austin Engineering Ltd	6	-	22	Estia Health Ltd	27	-
39	Australian Agricultural Co Ltd	30	-	10	EVENT Hospitality and Entertainment Ltd	80	0.01
8	Australian Ethical Investment Ltd	29	-	812	FAR Ltd	7	-
21	Australian Finance Group Ltd	37	0.01	13	Fleetwood Corp Ltd	21	-
58	Australian Pharmaceutical Industries Ltd	52	0.01	15	Freedom Foods Group Ltd	24	-
9	Australian Strategic Materials Ltd	26	-	80	G8 Education Ltd	69	0.01
3	Auswide Bank Ltd	12	-	6	Galaxy Resources Ltd (non-voting rights)	10	-
11	Baby Bunting Group Ltd	35	0.01	28	Galaxy Resources Ltd (voting rights)	44	0.01
57	Bank of Queensland Ltd	320	0.04	3	Gascoyne Resources Ltd	1	-
44	Bapcor Ltd	227	0.03	21	Genworth Mortgage Insurance Australia Ltd	40	0.01
94	Base Resources Ltd	21	-	63	Gold Road Resources Ltd	55	0.01
129	Beach Energy Ltd	165	0.02	28	GrainCorp Ltd	88	0.01
24	Bega Cheese Ltd	98	0.01	14	Greenland Minerals Ltd	3	-
14	Bell Financial Group Ltd	14	-	15	GTN Ltd	5	-
32	Bendigo & Adelaide Bank Ltd	207	0.03	11	GUD Holdings Ltd	88	0.01
49	Bingo Industries Ltd	94	0.01	19	GWA Group Ltd	40	0.01
2	Blackmores Ltd	99	0.01	14	Hansen Technologies Ltd	40	0.01
4	Blue Sky Alternative Investments Ltd	-	-	62	Healius Ltd	167	0.02
33	Bravura Solutions Ltd	81	0.01	4	Helloworld Travel Ltd	10	-
11	Breville Group Ltd	184	0.02	25	HT&E Ltd	29	-
9	Brickworks Ltd	121	0.02	7	HUB24 Ltd	107	0.01
43	BSA Ltd	9	-	56	Humm Group Ltd	52	0.01
15	BWX Ltd	44	0.01	4	Huon Aquaculture Group Ltd	9	-
60	Capitol Health Ltd	12	-	62	IGO Ltd	214	0.03
17	Cardno Ltd	4	-	31	Iluka Resources Ltd	122	0.02
166	Carnarvon Petroleum Ltd	33	-	38	Imdex Ltd	38	0.01
13	carsales.com Ltd	197	0.03	125	Incitec Pivot Ltd	209	0.03
38	Cash Converters International Ltd	6	-	41	Infomedia Ltd	57	0.01
10	Catapult Group International Ltd	15	-	35	Inghams Group Ltd	79	0.01
7	Cedar Woods Properties Ltd	34	-	17	Intega Group Ltd	4	-
23	Challenger Ltd	99	0.01	14	Integral Diagnostics Ltd	45	0.01
37	Champion Iron Ltd	122	0.02	8	Integrated Research Ltd	19	-
7	Citadel Group Ltd	30	-	17	InvoCare Ltd	138	0.02
21	City Chic Collective Ltd	43	0.01	101	ioneer Ltd	20	-
73	Clean TeQ Holdings Ltd	15	-	84	IOOF Holdings Ltd	229	0.03
48	Cleanaway Waste Management Ltd	84	0.01	21	IPH Ltd	108	0.01
4	Clinuvel Pharmaceuticals Ltd	61	0.01	23	IRESS Ltd	175	0.02
19	Clover Corp Ltd	25	-	12	IVE Group Ltd	11	-
12	Codan Ltd	95	0.01	30	Japara Healthcare Ltd	17	-
16	Collection House Ltd	5	-	8	Johns Lyng Group Ltd	18	-
12	Collins Foods Ltd	83	0.01	4	Jumbo Interactive Ltd	42	0.01
248	Cooper Energy Ltd	65	0.01	137	Jupiter Mines Ltd	28	-

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Australia - 2.25% (continued)			Australia - 2.25% (continued)		
51 Karoon Energy Ltd	37	0.01	92 Ramelius Resources Ltd	113	0.01
7 Kogan.com Ltd	88	0.01	15 Reckon Ltd	9	-
10 Lifestyle Communities Ltd	86	0.01	126 Red 5 Ltd	23	-
66 Link Administration Holdings Ltd	238	0.03	71 Redcape Hotel Group	49	0.01
5 Lovisa Holdings Ltd	38	0.01	13 Regis Healthcare Ltd	17	-
107 Lynas Corp Ltd	298	0.04	54 Regis Resources Ltd	146	0.02
18 MACA Ltd	13	-	3 Reject Shop Ltd	13	-
142 Macmahon Holdings Ltd	27	-	87 Reliance Worldwide Corp Ltd	263	0.03
1 Macquarie Telecom Group Ltd	27	-	135 Resolute Mining Ltd	76	0.01
210 Mayne Pharma Group Ltd	54	0.01	366 Retail Food Group Ltd	24	-
7 McMillan Shakespeare Ltd	61	0.01	9 Rhipe Ltd	12	-
23 McPherson's Ltd	31	-	30 Ridley Corp Ltd	20	-
21 Medusa Mining Ltd	11	-	29 RPMGlobal Holdings Ltd	26	-
34 Mesoblast Ltd	102	0.01	15 Sandfire Resources NL	49	0.01
85 Metals X Ltd	6	-	8 SeaLink Travel Group Ltd	42	0.01
117 Metcash Ltd	252	0.03	17 Select Harvests Ltd	75	0.01
19 Michael Hill International Ltd (Australia listing)	7	-	173 Senex Energy Ltd	45	0.01
14 Michael Hill International Ltd (New Zealand listing)	5	-	5 Servcorp Ltd	12	-
18 Mineral Resources Ltd	425	0.05	32 Service Stream Ltd	53	0.01
3 MNF Group Ltd	9	-	73 Seven West Media Ltd	14	-
5 Moelis Australia Ltd	17	-	14 SG Fleet Group Ltd	22	-
11 Monadelphous Group Ltd	101	0.01	11 Shine Corporate Ltd	7	-
32 Monash IVF Group Ltd	17	-	110 Sigma Healthcare Ltd	45	0.01
18 Money3 Corp Ltd	39	0.01	95 Silver Lake Resources Ltd	124	0.02
5 Mortgage Choice Ltd	5	-	27 Sims Metal Management Ltd	221	0.03
74 Mount Gibson Iron Ltd	41	0.01	14 SmartGroup Corp Ltd	64	0.01
64 Myer Holdings Ltd	17	-	27 Southern Cross Media Group Ltd	46	0.01
11 MyState Ltd	40	0.01	147 Spark Infrastructure Group	221	0.03
20 Navigator Global Investments Ltd	26	-	22 SpeedCast International Ltd	2	-
30 nearmap Ltd	50	0.01	87 St Barbara Ltd	157	0.02
8 Netwealth Group Ltd	99	0.01	95 Star Entertainment Grp Ltd	261	0.03
51 New Energy Solar Ltd	34	-	101 Steadfast Group Ltd	289	0.04
55 New Hope Corp Ltd	53	0.01	9 Sunland Group Ltd	14	-
48 nib holdings Ltd	182	0.02	20 Super Retail Group Ltd	148	0.02
4 Nick Scali Ltd	26	-	18 Superloop Ltd	14	-
167 Nine Entertainment Co Holdings Ltd	281	0.04	27 Syrah Resources Ltd	18	-
43 NRW Holdings Ltd	83	0.01	28 Tassal Group Ltd	75	0.01
36 Nufarm Ltd	107	0.01	28 Technology One Ltd	191	0.02
3 Objective Corp Ltd	26	-	31 United Malt Group Ltd	102	0.01
30 OFX Group Ltd	27	-	17 Village Roadshow Ltd	36	0.01
37 OM Holdings Ltd	9	-	81 Virgin Australia Holdings Ltd	-	-
26 Omni Bridgeway Ltd	80	0.01	7 Virtus Health Ltd	26	-
69 oOh!media Ltd	83	0.01	11 Vita Group Ltd	8	-
21 Orocobre Ltd	64	0.01	108 Viva Energy Group Ltd	153	0.02
98 Orora Ltd	189	0.02	69 Vocus Group Ltd	209	0.03
41 OZ Minerals Ltd	489	0.06	11 Wagners Holding Co Ltd	14	-
7 Pacific Current Group Ltd	30	-	42 Webjet Ltd	178	0.02
23 Pact Group Holdings Ltd	42	0.01	37 Western Areas Ltd	61	0.01
25 Panoramic Resources Ltd	2	-	45 Westgold Resources Ltd	76	0.01
48 Peet Ltd	36	0.01	81 Whitehaven Coal Ltd	79	0.01
25 Pental Group Ltd	127	0.02	29 WPP AUNZ Ltd	12	-
7 People Infrastructure Ltd	19	-		17,989	2.25
69 Perenti Global Ltd	66	0.01	Austria - 0.42%		
6 Perpetual Ltd	154	0.02	1 Agrana Beteiligungs AG	23	-
145 Perseus Mining Ltd	119	0.02	8 Andritz AG	346	0.04
31 Platinum Asset Management Ltd	96	0.01	3 AT&S Austria Technologie & Systemtechnik AG	69	0.01
19 Praemium Ltd	10	-	19 Atrium European Real Estate Ltd	57	0.01
11 Premier Investments Ltd	178	0.02	7 BAWAG Group AG	328	0.04
5 Pro Medicus Ltd	104	0.01	8 CA Immobilien Anlagen AG	268	0.03
13 Propel Funeral Partners Ltd	30	-	1 DO & CO AG	50	0.01
16 PSC Insurance Group Ltd	35	0.01	5 EVN AG	82	0.01
9 PWR Holdings Ltd	30	-	2 FACC AG	25	-

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Austria - 0.42% (continued)		
1 Flughafen Wien AG	30	-
11 Immofinanz AG	201	0.03
1 Kapsch TrafficCom AG	8	-
2 Lenzing AG	132	0.02
1 Mayr Melnhof Karton AG	175	0.02
- Oberbank AG	53	0.01
3 Oesterreichische Post AG	126	0.02
2 Palfinger AG	47	0.01
1 POLYTEC Holding AG	10	-
1 Porr AG	22	-
- Rosenbauer International AG	17	-
5 S IMMO AG	86	0.01
1 Schoeller-Bleckmann Oilfield Equipment AG	44	0.01
1 Semperit AG Holding	29	-
2 Strabag SE	69	0.01
17 Telekom Austria AG	128	0.02
1 UBM Development AG	24	-
13 UNIQA Insurance Group AG	97	0.01
6 Vienna Insurance Group AG Wiener Versicherung Gruppe	138	0.02
14 Voestalpine AG	441	0.06
6 Wienerberger AG	166	0.02
4 Zumtobel Group AG	32	-
	3,323	0.42
Belgium - 0.47%		
3 Ackermans & van Haaren NV	382	0.05
19 AGFA-Gevaert NV	78	0.01
- Atenor	34	-
8 Barco NV	169	0.02
4 Bekaert SA	128	0.02
3 Biocartis NV	17	-
11 bpost SA	131	0.02
1 Celyad SA	5	-
1 Cie d'Entreprises CFE	68	0.01
10 Deceuninck NV	21	-
3 Dieteren SA	236	0.03
12 Econocom Group SA	32	-
3 Elia System Operator SA	331	0.04
21 Euronav NV	164	0.02
2 EVS Broadcast Equipment SA	32	-
3 Exmar NV	9	-
8 Fagron	179	0.02
2 Gimv NV	136	0.02
1 Immoel SA	70	0.01
2 Ion Beam Applications	35	0.01
1 Jensen-Group NV	17	-
2 Kinepolis Group NV	71	0.01
- Lotus Bakeries NV	183	0.02
2 Melexis NV	213	0.03
6 Ontex Group NV	79	0.01
3 Orange Belgium SA	64	0.01
5 Oxurion NV	17	-
7 Proximus SADP	153	0.02
5 Recticel SA	58	0.01
- Resilux	22	-
2 Shurgard Self Storage SA	82	0.01
1 Sioen Industries NV	35	0.01
1 Sipef NV	48	0.01
5 Telenet Group Holding NV	216	0.03
- TER Beke SA	8	-
2 Tessenderlo Group SA	91	0.01
1 Van de Velde NV	21	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Belgium - 0.47% (continued)		
1 VGP NV	90	0.01
3 Viohalco SA	12	-
	3,737	0.47
Brazil - 0.04%		
16 Natura & Co Holding SA, ADR	291	0.04
	291	0.04
Canada - 3.37%		
8 5N Plus Inc	16	-
6 Absolute Software Corp	62	0.01
1 Acadian Timber Corp	11	-
22 Advantage Oil & Gas Ltd	35	-
8 Aecon Group Inc	101	0.01
28 Africa Oil Corp	24	-
2 Ag Growth International Inc	41	0.01
12 AGF Management Ltd	53	0.01
17 Aimia Inc	51	0.01
4 Air Canada	76	0.01
2 AirBoss of America Corp	23	-
44 Alamos Gold Inc	361	0.05
4 Alaris Equity Partners Income	44	0.01
2 Alcanna Inc	11	-
45 Aleafia Health Inc	19	-
10 Alexco Resource Corp	24	-
3 Algoma Central Corp	25	-
28 AltaGas Ltd	395	0.05
5 Altius Minerals Corp	46	0.01
4 Altus Group Ltd	167	0.02
3 Americas Gold & Silver Corp	7	-
12 Amerigo Resources Ltd	7	-
4 Andrew Peller Ltd	29	-
43 ARC Resources Ltd	215	0.03
20 Argonaut Gold Inc	36	-
9 Aritzia Inc	155	0.02
20 Ascot Resources Ltd	17	-
6 Atco Ltd	167	0.02
39 Athabasca Oil Corp	5	-
9 ATS Automation Tooling Systems Inc	149	0.02
2 AutoCanada Inc	41	0.01
4 Badger Daylighting Ltd	122	0.02
67 Baytex Energy Corp	34	-
32 Birchcliff Energy Ltd	50	0.01
4 Bird Construction Inc	23	-
2 Black Diamond Group Ltd	3	-
63 BlackBerry Ltd	372	0.05
1 BMTC Group Inc	11	-
9 Boralex Inc	281	0.04
1 Bridgemarq Real Estate Services	13	-
1 BRP Inc	51	0.01
1 Calian Group Ltd	34	-
29 Cameco Corp	293	0.04
12 Canaccord Genuity Group Inc	80	0.01
14 Canacol Energy Ltd	44	0.01
5 Canada Goose Holdings Inc	181	0.02
12 Canadian Western Bank	268	0.03
6 Canfor Corp	93	0.01
4 Canfor Pulp Products Inc	16	-
7 CanWel Building Materials Group Ltd	38	0.01
12 Capital Power Corp	306	0.04
33 Capstone Mining Corp	50	0.01
13 Cardinal Energy Ltd	6	-
10 Cascades Inc	115	0.01
16 Celestica Inc	119	0.02

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
Canada - 3.37% (continued)			Canada - 3.37% (continued)				
40	Cenovus Energy Inc	197	0.03	36	Gran Tierra Energy Inc	10	-
25	Centerra Gold Inc	242	0.03	5	Great Canadian Gaming Corp	161	0.02
1	Cervus Equipment Corp	6	-	3	Guardian Capital Group Ltd	51	0.01
24	CES Energy Solutions Corp	21	-	1	Hardwoods Distribution Inc	28	-
7	Chartwell Retirement Residences	60	0.01	25	Headwater Exploration Inc	36	-
30	China Gold International Resources Corp Ltd	43	0.01	5	Heroux-Devtek Inc	50	0.01
20	CI Financial Corp	259	0.03	2	High Liner Foods Inc	17	-
7	Cineplex Inc	55	0.01	1	HLS Therapeutics Inc	15	-
2	Clearwater Seafoods Inc	11	-	7	Home Capital Group Inc	159	0.02
1	Cogeco Communications Inc	108	0.01	30	Hudbay Minerals Inc	189	0.02
1	Cogeco Inc	37	0.01	11	iA Financial Corp Inc	478	0.06
4	Colliers International Group Inc	335	0.04	65	IAMGOLD Corp	219	0.03
11	Computer Modelling Group Ltd	47	0.01	2	IBI Group Inc	9	-
21	Copper Mountain Mining Corp	26	-	4	Imperial Metals Corp	12	-
1	Corby Spirit and Wine Ltd	14	-	1	Information Services Corp	16	-
36	Corus Entertainment Inc	118	0.02	11	Innergex Renewable Energy Inc	216	0.03
58	Crescent Point Energy Corp	105	0.01	6	Inter Pipeline Ltd	57	0.01
15	CRH Medical Corp	41	0.01	8	Interfor Corp	114	0.01
61	Denison Mines Corp	22	-	3	International Tower Hill Mines Ltd	4	-
4	Descartes Systems Group Inc	259	0.03	8	Intertape Polymer Group Inc	143	0.02
4	Dexterra Group Inc	20	-	4	Invesque Inc	8	-
10	DIRTT Environmental Solutions	16	-	72	Ivanhoe Mines Ltd	335	0.04
3	Dorel Industries Inc	29	-	6	Jamieson Wellness Inc	168	0.02
4	DREAM Unlimited Corp	63	0.01	2	K-Bro Linen Inc	45	0.01
20	Dundee Precious Metals Inc	132	0.02	16	Kelt Exploration Ltd	24	-
36	ECN Capital Corp	170	0.02	21	Keyera Corp	356	0.04
-	E-L Financial Corp Ltd	94	0.01	3	Kinaxis Inc	416	0.05
20	Eldorado Gold Corp	240	0.03	12	Knight Therapeutics Inc	49	0.01
43	Element Fleet Management Corp	438	0.06	1	KP Tissue Inc	12	-
14	Endeavour Mining Corp	333	0.04	7	Labrador Iron Ore Royalty Corp	136	0.02
17	Endeavour Silver Corp	57	0.01	31	Largo Resources Ltd	25	-
10	Enerflex Ltd	52	0.01	-	Lassonde Industries Inc	64	0.01
6	Energy Fuels Inc	11	-	5	Laurentian Bank of Canada	130	0.02
22	Enerplus Corp	56	0.01	5	Leon's Furniture Ltd	74	0.01
4	Enghouse Systems Ltd	222	0.03	6	Linamar Corp	295	0.04
18	Ensign Energy Services Inc	12	-	-	Logistec Corp	15	-
1	Equitable Group Inc	103	0.01	37	Lucara Diamond Corp	14	-
8	ERO Copper Corp	132	0.02	4	Lundin Gold Inc	38	0.01
3	Evertz Technologies Ltd	26	-	48	Lundin Mining Corp	381	0.05
-	Exchange Income Corp	15	-	2	Magellan Aerospace Corp	17	-
3	Exco Technologies Ltd	17	-	1	Mainstreet Equity Corp	41	0.01
4	EXFO Inc	11	-	11	Major Drilling Group International Inc	50	0.01
10	Extencare Inc	49	0.01	-	Manitok Energy Inc	-	-
8	Fiera Capital Corp	66	0.01	9	Maple Leaf Foods Inc	181	0.02
18	Finning International Inc	369	0.05	-	Marathon Gold Corp	-	-
3	Firm Capital Mortgage Investment Corp	25	-	11	Martinrea International Inc	116	0.01
6	First Capital Real Estate Investment Trust	67	0.01	2	Mav Beauty Brands Inc	7	-
14	First Majestic Silver Corp	146	0.02	5	Maverix Metals Inc	28	-
2	First National Financial Corp	54	0.01	3	Medical Facilities Corp	15	-
35	Fission Uranium Corp	8	-	29	MEG Energy Corp	83	0.01
19	Fortuna Silver Mines Inc	120	0.02	2	Melcor Developments Ltd	14	-
12	Freehold Royalties Ltd	46	0.01	6	Methanex Corp	260	0.03
8	Frontera Energy Corp	17	-	1	Morguard Corp	51	0.01
32	Galiano Gold Inc	37	-	6	Morneau Shepell Inc	140	0.02
1	Gamehost Inc	5	-	15	Mountain Province Diamonds Inc	5	-
1	GDI Integrated Facility Services Inc	35	-	2	MTY Food Group Inc	98	0.01
5	Genworth MI Canada Inc	180	0.02	11	Mullen Group Ltd	81	0.01
15	Gibson Energy Inc	245	0.03	2	Neo Performance Materials Inc	21	-
1	goeasy Ltd	59	0.01	87	New Gold Inc	160	0.02
20	Gold Standard Ventures Corp	14	-	1	New Look Vision Group Inc	22	-
9	Golden Star Resources Ltd	36	-	6	NFI Group Inc	92	0.01
6	GoldMoney Inc	11	-	5	Norbord Inc	196	0.02

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Canada - 3.37% (continued)			Canada - 3.37% (continued)		
3	27	-	25	18	-
5	134	0.02	48	46	0.01
34	25	-	1	7	-
83	103	0.01	16	180	0.02
7	393	0.05	1	10	-
7	10	-	1	1	-
4	6	-	10	490	0.06
11	55	0.01	48	26	-
13	136	0.02	11	77	0.01
7	19	-	15	24	-
22	288	0.04	10	134	0.02
6	16	-	4	10	-
18	253	0.03	30	413	0.05
4	86	0.01	31	216	0.03
13	395	0.05	14	198	0.03
8	45	0.01	9	132	0.02
17	37	0.01	8	4	-
17	24	-	54	8	-
3	17	-	46	47	0.01
2	13	-	1	63	0.01
2	20	-	11	106	0.01
2	22	-	7	43	0.01
1	18	-	14	57	0.01
1	4	-	5	56	0.01
20	159	0.02	2	22	-
2	31	-	1	9	-
17	33	-	15	132	0.02
3	266	0.03	6	316	0.04
20	221	0.03	44	32	-
19	282	0.04	5	22	-
3	2	-	7	93	0.01
13	28	-	47	143	0.02
7	111	0.01	46	61	0.01
2	23	-	4	120	0.02
3	4	-	96	503	0.06
6	174	0.02	7	3	-
1	4	-	1	12	-
9	40	0.01		26,919	3.37
22	28	-	Denmark - 0.68%		
8	128	0.02	1	209	0.03
22	39	0.01	4	45	0.01
19	140	0.02	4	131	0.02
3	37	0.01	8	29	-
19	31	-	1	25	-
27	111	0.01	4	102	0.01
7	18	-	-	25	-
8	84	0.01	9	16	-
6	92	0.01	2	41	0.01
2	19	-	3	132	0.02
4	76	0.01	4	116	0.01
12	218	0.03	3	75	0.01
2	56	0.01	2	43	0.01
2	47	0.01	13	240	0.03
24	451	0.06	1	39	0.01
11	327	0.04	4	161	0.02
3	38	0.01	2	56	0.01
5	185	0.02	4	49	0.01
15	27	-	3	300	0.04
12	119	0.02	3	61	0.01
18	171	0.02	2	88	0.01
32	4	-	1	25	-
34	8	-	10	1,004	0.13

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Denmark - 0.68% (continued)			Finland - 0.85% (continued)		
1 Parken Sport & Entertainment AS	9	-	2 Revenio Group Oyj	103	0.01
2 Per Aarsleff Holding AS	80	0.01	3 Rovio Entertainment Oyj	19	-
2 Ringkjoebing Landbobank AS	188	0.02	7 Sanoma Oyj	101	0.01
- Rockwool International AS, Class A	131	0.02	2 Stockmann Oyj Abp	2	-
1 Rockwool International AS, Class B	223	0.03	9 Tervestalo Oyj	98	0.01
5 Royal Unibrew AS	538	0.07	10 Tieto Oyj	310	0.04
1 RTX AS	26	-	4 Tikurila Oyj	60	0.01
7 Scandinavian Tobacco Group AS	102	0.01	5 Tokmanni Group Corp	95	0.01
1 Schouw & Co AS	110	0.01	7 Uponor Oyj	138	0.02
3 SimCorp AS	438	0.05	2 Vaisala Oyj	86	0.01
1 Solar AS	38	-	14 Valmet Oyj	355	0.05
9 Spar Nord Bank AS	88	0.01	30 Wartsila Oyj Abp	281	0.04
5 Sydbank AS	100	0.01	16 YIT Oyj	94	0.01
- Tivoli AS	24	-			
4 Topdanmark AS	154	0.02		6,779	0.85
5 TORM PLC	37	-	France - 1.25%		
- United International Enterprises	47	0.01	20 Air France-KLM	118	0.02
64 Vestjysk Bank AS	30	-	1 Akka Technologies	43	0.01
2 Zealand Pharma AS	80	0.01	2 AKWEL	38	0.01
	5,455	0.68	3 Albioma SA	148	0.02
			1 ALD SA	13	-
Finland - 0.85%			2 Alten SA	262	0.03
8 Ahlstrom-Munksjo Oyj	172	0.02	1 Assystem SA	24	-
5 Aktia Bank Oyj	62	0.01	1 ATEME SA	13	-
2 Alma Media Oyj	21	-	1 Aubay	29	-
1 Altia Oyj	17	-	1 Axway Software SA	28	-
2 Asiakastieto Group Oyj	66	0.01	- Bastide le Confort Medical	12	-
3 Aspo Oyj	25	-	4 Beneteau SA	44	0.01
1 Atria Oyj	15	-	2 Bigben Interactive	45	0.01
1 BasWare Oyj	46	0.01	1 Boiron SA	27	-
3 Bittium Oyj	22	-	2 Bonduelle SCA	46	0.01
5 Cargotec Oyj	182	0.02	4 Casino Guichard Perrachon SA	110	0.01
11 Caverion Oyj	74	0.01	1 Cegedim SA	39	0.01
5 Citycon Oyj	45	0.01	71 CGG SA	77	0.01
2 Digia Oyj	18	-	2 Chargeurs SA	51	0.01
75 Finnair Oyj	55	0.01	1 Cie des Alpes	21	-
4 Fiskars Oyj Abp	65	0.01	6 Cie Plastic Omnium SA	213	0.03
13 F-Secure Oyj	63	0.01	3 Claranova SADIR	28	-
3 HKScan Oyj	6	-	6 Coface SA	65	0.01
11 Huhtamaki Oyj	558	0.07	14 Derichebourg SA	53	0.01
1 Kamux Corp	19	-	1 Devoteam SA	78	0.01
11 Kemira Oyj	151	0.02	- Electricite de Strasbourg SA	10	-
3 Kesko Oyj, Class A	87	0.01	5 Elixir Group SA	31	-
11 Kesko Oyj, Class B	287	0.04	15 Elis SA	251	0.03
12 Kojamo Oyj	244	0.03	1 Eramet	50	0.01
6 Konecranes Oyj	218	0.03	- Esso SA Francaise	4	-
3 Lassila & Tikanoja Oyj	55	0.01	3 Etablissements Maurel et Prom SA	6	-
1 Lehto Group Oyj	2	-	6 Euronext NV	584	0.07
19 Metsa Board Oyj	171	0.02	10 Europcar Mobility Group	10	-
12 Neles Oyj	157	0.02	15 Eutelsat Communications SA	162	0.02
14 Nokian Renkaat Oyj	475	0.06	- Exel Industries	12	-
2 Olvi Oyj	94	0.01	6 Faurecia SE	320	0.04
4 Oriola Oyj, Class A	11	-	2 Fnac Darty SA	95	0.01
14 Oriola Oyj, Class B	31	-	2 Gaztransport Et Technigaz SA	221	0.03
3 Orion Oyj, Class A	121	0.02	1 GL Events	15	-
10 Orion Oyj, Class B	491	0.06	- Groupe Crit	21	-
28 Outokumpu Oyj	85	0.01	- Groupe Open	9	-
73 Outotec Oyj	654	0.08	1 Guerbet	23	-
1 Pihlajalinna Oyj	6	-	2 Haulotte Group SA	11	-
1 Ponsse Oyj	34	-	- Hexaom	6	-
1 QT Group Oyj	69	0.01	- ID Logistics Group	59	0.01
15 Raisio Oyj	56	0.01	3 Imerys SA	127	0.02
1 Rapala VMC Oyj	7	-	- Infotel SA	23	-

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
France - 1.25% (continued)			France - 1.25% (continued)		
2 Ipsen SA	144	0.02	1 Vilmorin & Cie SA	34	-
3 IPSOS	106	0.01	- Virbac SA	85	0.01
2 Jacquet Metal Service SA	23	-	1 Wavestone	21	-
8 JCDecaux SA	171	0.02	10 Worldline SA	896	0.11
1 Kaufman & Broad SA	46	0.01	7 X-Fab Silicon Foundries SE	36	0.01
6 Korian SA	210	0.03		9,984	1.25
6 Lagardere SCA	149	0.02	Germany - 2.05%		
- Laurent-Perrier	25	-	6 1&1 Drillisch AG	131	0.02
3 Lectra	77	0.01	3 7C Solarparken AG	16	-
2 LISI	48	0.01	7 Aareal Bank AG	174	0.02
1 LNA Sante SA	38	0.01	8 ADO Properties SA	222	0.03
5 Maisons du Monde SA	88	0.01	5 ADVA Optical Networking SE	46	0.01
1 Manitou BF SA	29	-	10 Aixtron SE	149	0.02
- Manutan International	19	-	- All for One Group AG	17	-
2 Mersen SA	53	0.01	1 Allgeier SE	53	0.01
3 Metropole Television SA	52	0.01	1 Amadeus Fire AG	83	0.01
- Neoen SA	15	-	- Atoss Software AG	61	0.01
3 Nexans SA	194	0.02	5 Aurubis AG	360	0.05
4 Nexity SA	156	0.02	- Basler AG	30	-
2 Nicox	10	-	1 Bauer AG	15	-
3 NRJ Group	20	-	2 BayWa AG	74	0.01
2 Oeneo SA	28	-	3 Bechtle AG	672	0.08
1 Pierre & Vacances SA	10	-	3 Befesa SA	159	0.02
1 Plastivaloire	5	-	1 Bertrandt AG	51	0.01
3 Quadient	47	0.01	- bet-at-home.com AG	8	-
2 Rallye SA	11	-	1 Bijou Brigitte AG	15	-
2 Recylex SA	2	-	4 Bilfinger SE	106	0.01
28 Rexel SA	381	0.05	8 Borussia Dortmund GmbH & Co KGaA	57	0.01
- Robertet SA	87	0.01	1 CANCOM SE	79	0.01
4 Rothschild & Co	115	0.02	22 Ceconomy AG	107	0.01
8 Rubis SCA	348	0.04	1 CENIT AG	15	-
- Samse SA	11	-	1 Centrotec Sustainable AG	15	-
1 Savencia SA	37	0.01	1 Cewe Stiftung & Co KGaA	86	0.01
11 SCOR SE	361	0.05	98 Commerzbank AG	607	0.08
1 Seche Environnement SA	40	0.01	3 CompuGroup Medical SE & Co KGaA	278	0.03
21 SES SA	188	0.02	2 Corestate Capital Holding SA	36	-
2 Societe BIC SA	120	0.02	4 CropEnergies AG	61	0.01
1 Societe des Bains de Mer et du Cercle des Etrangers a Monaco	68	0.01	6 CTS Eventim AG & Co KGaA	375	0.05
- Societe Marseillaise du Tunnel Prado-Carenage SA	4	-	- Dermapharm Holding SE	13	-
1 Societe pour l'Informatique Industrielle	22	-	2 Deutsche Beteiligungs AG	58	0.01
2 SOITEC	367	0.05	6 Deutsche EuroShop AG	130	0.02
11 Solocal Group	33	-	4 Deutsche Lufthansa AG	51	0.01
1 Somfy SA	94	0.01	17 Deutsche Pfandbriefbank AG	170	0.02
2 Sopra Steria Group	248	0.03	15 Deutz AG	83	0.01
11 SPIE SA	233	0.03	8 Dialog Semiconductor PLC	438	0.05
- Stef SA	29	-	5 DIC Asset AG	78	0.01
1 Sword Group	30	-	1 Dr Hoenle AG	35	-
1 Synergie SA	35	-	1 Draegerwerk AG & Co KGaA	44	0.01
3 Tarkett SA	53	0.01	6 Duerr AG	211	0.03
1 Technicolor SA	2	-	2 Eckert & Ziegler Strahlen- und Medizintechnik AG	84	0.01
6 Television Francaise 1	46	0.01	- EDAG Engineering Group AG	5	-
- TFF Group	12	-	2 Elmos Semiconductor AG	57	0.01
1 Thermador Groupe	50	0.01	3 ElringKlinger AG	53	0.01
2 Tikehau Capital SCA	45	0.01	1 Energiekontor AG	61	0.01
- Total Gabon	11	-	8 Evotec SE	255	0.03
1 Trigano SA	164	0.02	1 Ferratum Oyj	7	-
1 Union Financiere de France BQE SA	14	-	2 Fielmann AG	152	0.02
1 Vallourec SA	23	-	1 First Sensor AG	45	0.01
10 Valneva SE	74	0.01	14 Freenet AG	281	0.04
- Vetoquinol SA	25	-	3 Fuchs Petrolub SE	156	0.02
2 Vicat SA	91	0.01	3 Gateway Real Estate AG	11	-
			18 GEA Group AG	611	0.08

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Germany - 2.05% (continued)			Germany - 2.05% (continued)		
4 Gerresheimer AG	431	0.05	8 Suedzucker AG	119	0.02
1 Gesco AG	14	-	2 SUESS MicroTec SE	45	0.01
2 GFT Technologies SE	27	-	1 Surteco Group SE	29	-
- Grammer AG	6	-	17 TAG Immobilien AG	501	0.06
13 Grand City Properties SA	306	0.04	4 Takkt AG	56	0.01
1 H&R GmbH & Co KGaA	8	-	1 Technotrans SE	36	-
3 Hamburger Hafen und Logistik AG	60	0.01	13 Tele Columbus AG	35	-
- Hawesko Holding AG	8	-	1 Traffic Systems SE	43	0.01
26 Heidelberger Druckmaschinen AG	25	-	8 United Internet AG	303	0.04
4 Hella GmbH & Co KGaA	216	0.03	1 Varta AG	147	0.02
5 HolidayCheck Group AG	12	-	3 VERBIO Vereinigte BioEnergie AG	104	0.01
1 Hornbach Baumarkt AG	66	0.01	1 Vossloh AG	58	0.01
1 Hornbach Holding AG & Co KGaA	157	0.02	2 Wacker Chemie AG	216	0.03
6 Hugo Boss AG	197	0.02	3 Wacker Neuson SE	60	0.01
- Hypoport AG	153	0.02	1 Washtec AG	71	0.01
2 Indus Holding AG	92	0.01	3 Wuestenrot & Wuerttembergische AG	69	0.01
5 Instone Real Estate Group AG	121	0.02	1 Zeal Network SE	53	0.01
2 IVU Traffic Technologies AG	33	-	- zooplus AG	14	-
6 Jenoptik AG	170	0.02		16,421	2.05
1 JOST Werke AG	45	0.01	Hong Kong - 0.77%		
22 K&S AG	197	0.02	26 AEON Credit Service Asia Co Ltd	18	-
11 Kloeckner & Co SE	92	0.01	80 Allied Group Ltd	29	-
1 Koenig & Bauer AG	40	0.01	33 APAC Resources Ltd	4	-
1 Krones AG	101	0.01	145 Applied Development Holdings Ltd	4	-
- KSB SE & Co KGaA	3	-	28 Asia Financial Holdings Ltd	13	-
2 KWS Saat SE & Co KGaA	118	0.01	50 Asia Standard International Group Ltd	6	-
9 Lanxess AG	645	0.08	18 ASM Pacific Technology Ltd	220	0.03
1 Leifheit AG	69	0.01	6 Associated International Hotels Ltd	11	-
3 Leoni AG	23	-	544 Ban Loong Holdings Ltd	21	-
2 LPKF Laser & Electronics AG	63	0.01	78 BOCOM International Holdings Co Ltd	11	-
1 Manz AG	22	-	97 BOE Varitronix Ltd	36	0.01
1 Medigene AG	6	-	54 Bright Smart Securities & Commodities Group Ltd	14	-
18 METRO AG	163	0.02	331 Brightoil Petroleum Holdings Ltd	12	-
7 MLP SE	45	0.01	312 Burwill Holdings Ltd	-	-
- New Work SE	89	0.01	36 Cafe de Coral Holdings Ltd	78	0.01
2 Nexus AG	104	0.01	34 Camsing International Holding Ltd	1	-
6 Nordex SE	141	0.02	100 Cathay Pacific Airways Ltd	94	0.01
4 Norma Group SE	156	0.02	236 Century City International Holdings Ltd	13	-
1 OHB SE	36	-	265 CGN Mining Co Ltd	9	-
5 Patrizia AG	147	0.02	12 Cheuk Nang Holdings Ltd	4	-
1 Pfeiffer Vacuum Technology AG	97	0.01	6 Chevalier International Holdings Ltd	8	-
4 PNE AG	34	-	488 China Energy Development Holdings Ltd	7	-
24 ProSiebenSat.1 Media SE	352	0.04	2 China Motor Bus Co Ltd	31	0.01
2 PSI Software AG	43	0.01	144 China Star Entertainment Ltd	28	-
1 PVA TePla AG	15	-	1,549 China Strategic Holdings Ltd	27	-
12 QSC AG	23	-	73 Chinese Estates Holdings Ltd	37	0.01
- R Stahl AG	3	-	33 Chong Hing Bank Ltd	40	0.01
5 Rheinmetall AG	423	0.05	45 Chow Sang Sang Holdings International Ltd	54	0.01
5 S&T AG	118	0.01	60 Chuang's Consortium International Ltd	7	-
5 SAF-Holland SE	65	0.01	135 CITIC Telecom International Holdings Ltd	45	0.01
4 Salzgitter AG	83	0.01	600 CMBC Capital Holdings Ltd	9	-
1 Schaltbau Holding AG	23	-	46 Convenience Retail Asia Ltd	28	-
- Secunet Security Networks AG	27	-	654 Convoy Global Holdings Ltd	3	-
7 SGL Carbon SE	31	-	57 Cowell e Holdings Inc	35	0.01
1 Shop Apotheke Europe NV	95	0.01	520 CSI Properties Ltd	15	-
3 Siltronic AG	367	0.05	37 Dah Sing Banking Group Ltd	39	0.01
1 Sixt SE	162	0.02	14 Dah Sing Financial Holdings Ltd	41	0.01
1 SMA Solar Technology AG	59	0.01	20 Dickson Concepts International Ltd	10	-
6 Software AG	246	0.03	1,110 Digital Domain Holdings Ltd	7	-
3 Stabilus SA	204	0.03	20 Dynamic Holdings Ltd	38	0.01
1 Stratec SE	75	0.01	29 EcoGreen International Group Ltd	5	-
3 Stroer SE & Co KGaA	263	0.03	360 Emperor Capital Group Ltd	6	-

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Hong Kong - 0.77% (continued)			Hong Kong - 0.77% (continued)		
25 Emperor Entertainment Hotel Ltd	4	-	126 NewOcean Energy Holdings Ltd	12	-
104 Emperor International Holdings Ltd	14	-	24 Nissin Foods Co Ltd	20	-
340 Emperor Watch & Jewellery Ltd	5	-	156 NWS Holdings Ltd	149	0.02
116 ENM Holdings Ltd	10	-	96 OP Financial Ltd	11	-
213 Esprit Holdings Ltd	28	-	30 Oriental Watch Holdings	11	-
9 Fairwood Holdings Ltd	19	-	462 Oshidori International Holdings Ltd	39	0.01
155 Far East Consortium International Ltd	51	0.01	450 Pacific Andes International Holdings Ltd	2	-
233 FIH Mobile Ltd	25	-	514 Pacific Basin Shipping Ltd	84	0.01
284 First Pacific Co Ltd	87	0.01	85 Pacific Textiles Holdings Ltd	59	0.01
56 First Shanghai Investments Ltd	2	-	44 Paradise Entertainment Ltd	5	-
144 Giordano International Ltd	22	-	24 PC Partner Group Ltd	6	-
60 Gold-Finance Holdings Ltd	-	-	168 PCCW Ltd	102	0.01
103 Goodbaby International Holdings Ltd	13	-	32 Perfect Shape Medical Ltd	14	-
26 Great Eagle Holdings Ltd	68	0.01	84 Pico Far East Holdings Ltd	15	-
2,573 G-Resources Group Ltd	14	-	60 Playmates Holdings Ltd	7	-
2 Guoco Group Ltd	25	-	294 Polytec Asset Holdings Ltd	27	-
308 Guotai Junan International Holdings Ltd	44	0.01	85 PT International Development Co Ltd	2	-
281 Haitong International Securities Group Ltd	73	0.01	62 Public Financial Holdings Ltd	17	-
101 Hang Lung Group Ltd	255	0.03	53 PYI Corp Ltd	2	-
31 Hanison Construction Holdings Ltd	4	-	22 Regal Hotels International Holdings Ltd	8	-
142 Hao Tian Development Group Ltd	4	-	24 Regina Miracle International Holdings Ltd	10	-
9 Harbour Centre Development Ltd	8	-	97 Sa Sa International Holdings Ltd	16	-
480 HJ Capital International Holdings Co Ltd	12	-	129 Samsonite International SA	209	0.03
28 HKBN Ltd	49	0.01	20 SEA Holdings Ltd	19	-
81 HKR International Ltd	38	0.01	120 Shangri-La Asia Ltd	110	0.01
15 Hong Kong Ferry Holdings Co Ltd	12	-	70 Shenwan Hongyuan HK Ltd	8	-
61 Hongkong & Shanghai Hotels Ltd	55	0.01	4 Shun Ho Property Investments Ltd	1	-
72 Hongkong Chinese Ltd	6	-	162 Shun Tak Holdings Ltd	51	0.01
18 Honma Golf Ltd	10	-	166 Singamas Container Holdings Ltd	10	-
396 Hsin Chong Group Holdings Ltd	3	-	129 SITC International Holdings Co Ltd	247	0.03
130 Hutchison Telecommunications Hong Kong Holdings Ltd	21	-	25 SmarTone Telecommunications Holdings Ltd	14	-
61 Hysan Development Co Ltd	245	0.03	8 Soundwill Holdings Ltd	7	-
88 IGG Inc	88	0.01	50 Stella International Holdings Ltd	57	0.01
46 IT Ltd	11	-	48 Sun Hung Kai & Co Ltd	21	-
52 Jacobson Pharma Corp Ltd	8	-	67 SUNeVision Holdings Ltd	63	0.01
35 Johnson Electric Holdings Ltd	83	0.01	42 TAI Cheung Holdings Ltd	25	-
153 K Wah International Holdings Ltd	76	0.01	42 Tan Chong International Ltd	11	-
62 Kerry Logistics Network Ltd	136	0.02	35 Television Broadcasts Ltd	36	0.01
80 Kerry Properties Ltd	205	0.03	98 Texwinca Holdings Ltd	20	-
38 Kowloon Development Co Ltd	37	0.01	18 TK Group Holdings Ltd	6	-
26 Lai Sun Development Co Ltd	22	-	23 Transport International Holdings Ltd	46	0.01
5 Lam Soon Hong Kong Ltd	9	-	77 United Laboratories International Holdings Ltd	58	0.01
113 Landing International Development Ltd	3	-	284 Up Energy Development Group Ltd	1	-
180 Landsea Green Group Co Ltd	15	-	123 Value Partners Group Ltd	67	0.01
60 Langham Hospitality Investments and Langham Hospitality Investments Ltd	8	-	66 Vitasoy International Holdings Ltd	271	0.04
105 Lyou Technologies Holdings Ltd	45	0.01	74 VSTECS Holdings Ltd	62	0.01
43 Lifestyle International Holdings Ltd	37	0.01	15 VTech Holdings Ltd	112	0.02
250 Lippo China Resources Ltd	4	-	24 Wai Kee Holdings Ltd	12	-
18 Liu Chong Hing Investment Ltd	16	-	520 Wang On Group Ltd	4	-
37 L'Occitane International SA	78	0.01	11 Wing On Co International Ltd	24	-
35 Luk Fook Holdings International Ltd	88	0.01	38 Wing Tai Properties Ltd	17	-
267 Macau Legend Development Ltd	35	0.01	20 YT Realty Group Ltd	5	-
232 Magnificent Hotel Investment Ltd	3	-	53 Yue Yuen Industrial Holdings Ltd	108	0.01
128 Man Wah Holdings Ltd	235	0.03	230 Zensun Enterprises Ltd	14	-
2,680 Mason Group Holdings Ltd	11	-	248 Zhaobangji Properties Holdings Ltd	31	-
62 Melco International Development Ltd	117	0.02		6,139	0.77
49 Midland Holdings Ltd	5	-	Ireland - 0.12%		
42 Midland IC&I Ltd	1	-	29 AIB Group PLC	51	0.01
29 Miramar Hotel & Investment	49	0.01	108 Bank of Ireland Group PLC	340	0.04
82 Nameson Holdings Ltd	5	-	93 Cairn Homes PLC	103	0.01
			3 FBD Holdings PLC	29	-
			28 Glanbia PLC	339	0.04

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Ireland - 0.12% (continued)			Israel - 0.42% (continued)		
21 Irish Continental Group PLC	116	0.02	1 Levinstein Properties Ltd	11	-
5 Permanent TSB Group Holdings PLC	3	-	3 Magic Software Enterprises Ltd	51	0.01
	981	0.12	- Malam - Team Ltd	27	-
Israel - 0.42%			4 Matrix IT Ltd	84	0.01
5 Adgar Investment and Development Ltd	8	-	4 Maytronics Ltd	61	0.01
- Afcon Holdings Ltd	9	-	9 Mediterranean Towers Ltd	23	-
2 AFI Properties Ltd	68	0.01	1 Mega Or Holdings Ltd	28	-
- Africa Israel Residences Ltd	14	-	- Mehadrin Ltd	2	-
1 Airport City Ltd	12	-	3 Meitav Dash Investments Ltd	14	-
4 Allot Ltd	43	0.01	3 Menora Mivtachim Holdings Ltd	45	0.01
1 Alrov Properties and Lodgings Ltd	44	0.01	45 Migdal Insurance & Financial Holdings Ltd	40	0.01
1 Arad Ltd	10	-	- Mivtach Shamir Holdings Ltd	10	-
21 Arko Holdings Ltd	15	-	3 Naphtha Israel Petroleum Corp Ltd	15	-
5 Ashtrom Group Ltd	73	0.01	2 Nawi Brothers Ltd	10	-
1 Atreyu Capital Markets Ltd	11	-	- Neto ME Holdings Ltd	14	-
2 AudioCodes Ltd	55	0.01	3 Nova Measuring Instruments Ltd	182	0.02
14 Azorim-Investment Development & Construction Co Ltd	34	0.01	23 Novolog Ltd	22	-
12 Bayside Land Corp	89	0.01	135 Oil Refineries Ltd	29	-
1 Bet Shemesh Engines Holdings 1997 Ltd	16	-	1 One Software Technologies Ltd	66	0.01
- Big Shopping Centers Ltd	46	0.01	18 Partner Communications Co Ltd	92	0.01
- Blue Square Real Estate Ltd	25	-	1 Paz Oil Co Ltd	104	0.01
- Brack Capital Properties NV	31	0.01	1 Perion Network Ltd	11	-
1 Camtek Ltd	27	-	10 Phoenix Holdings Ltd	69	0.01
2 Carasso Motors Ltd	6	-	1 Plasson Industries Ltd	30	-
13 Cellcom Israel Ltd	60	0.01	3 Pluristem Therapeutics Inc	27	-
6 Clal Insurance Enterprises Holdings Ltd	82	0.01	1 Priortech Ltd	19	-
9 Compugen Ltd	115	0.02	1 Rami Levy Chain Stores Hashikma Marketing 2006 Ltd	52	0.01
1 Danel Adir Yeoshua Ltd	118	0.02	- Sano-Brunos Enterprises Ltd	10	-
7 Delek Automotive Systems Ltd	46	0.01	- Scope Metals Group Ltd	9	-
- Delek Group Ltd	10	-	- Tadiran Holdings Ltd	22	-
1 Delta Galil Industries Ltd	17	-	1 Victory Supermarket Chain Ltd	14	-
1 Dor Alon Energy in Israel 1988 Ltd	23	-	1 YH Dimri Construction & Development Ltd	29	-
107 El Al Israel Airlines	21	-		3,386	0.42
1 Electra Consumer Products 1970 Ltd	18	-	Italy - 1.15%		
- Electra Ltd	29	-	164 A2A SpA	251	0.03
4 Electra Real Estate Ltd	25	-	6 ACEA SpA	128	0.02
1 Electreon Wireless Ltd	45	0.01	14 Amplifon SpA	553	0.07
1 Ellomay Capital Ltd	23	-	38 Anima Holding SpA	168	0.02
33 Enlight Renewable Energy Ltd	64	0.01	1 Aquafil SpA	5	-
2 Equital Ltd	41	0.01	25 Arnoldo Mondadori Editore SpA	44	0.01
1 FMS Enterprises Migun Ltd	14	-	13 Ascopiave SpA	55	0.01
1 Formula Systems 1985 Ltd	85	0.01	15 Autogrill SpA	91	0.01
1 Fox Wize Ltd	119	0.02	2 Avio SpA	23	-
2 Gilat Satellite Networks Ltd	12	-	13 Azimut Holding SpA	281	0.04
- Hadera Paper Ltd	12	-	2,220 Banca Carige SpA	1	-
1 Ham-Let Israel-Canada Ltd	23	-	15 Banca Farmafactoring SpA	83	0.01
11 Harel Insurance Investments & Financial Services Ltd	98	0.01	6 Banca Generali SpA	209	0.03
1 Hilan Ltd	65	0.01	3 Banca IFIS SpA	37	-
1 IDI Insurance Co Ltd	36	0.01	9 Banca Mediolanum SpA	78	0.01
- IES Holdings Ltd	8	-	8 Banca Monte dei Paschi di Siena SpA	11	-
9 Inrom Construction Industries Ltd	41	0.01	34 Banca Popolare di Sondrio SCpA	93	0.01
14 Isracard Ltd	44	0.01	4 Banca Sistema SpA	9	-
19 Israel Canada T.R Ltd	43	0.01	161 Banco BPM SpA	357	0.04
1 Israel Land Development - Urban Renewal Ltd	11	-	4 Banco di Desio e della Brianza SpA	11	-
- Isras Investment Co Ltd	40	0.01	4 BasicNet SpA	18	-
1 Issta Lines Ltd	8	-	8 BE SpA	13	-
30 Itamar Medical Ltd	21	-	3 Biesse SpA	54	0.01
4 Kamada Ltd	25	-	98 BPER Banca	171	0.02
3 Kenon Holdings Ltd	65	0.01	4 Brunello Cucinelli SpA	148	0.02
1 Kerur Holdings Ltd	21	-	8 Buzzi Unicem SpA	199	0.03
			8 Cairo Communication SpA	11	-

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Italy - 1.15% (continued)			Italy - 1.15% (continued)		
3 Carel Industries SpA	63	0.01	15 Tamburi Investment Partners SpA	113	0.01
5 Carraro SpA	8	-	11 Technogym SpA	122	0.02
5 Cementir Holding NV	41	0.01	6 Tenaris SA	48	0.01
18 Cerved Group SpA	144	0.02	2 Tinexta Spa	38	-
96 CIR SpA-Compagnie Industriali	55	0.01	1 Tod's SpA	33	-
12 Credito Emiliano SpA	64	0.01	2 Unieuro SpA	25	-
7 Credito Valtellinese SpA	96	0.01	44 Unipol Gruppo SpA	211	0.03
2 Danieli & C Officine Meccaniche SpA	31	-	3 Zignago Vetro SpA	44	0.01
2 Datalogic SpA	29	-			
8 De' Longhi SpA	271	0.03		9,173	1.15
18 DeA Capital SpA	24	-	Japan - 7.07%		
1 Digital Bros SpA	9	-	8 77 Bank Ltd	110	0.01
9 Enav SpA	38	0.01	4 A&D Co Ltd	33	0.01
8 ERG SpA	188	0.02	1 Achilles Corp	18	-
2 Esprinet SpA	20	-	3 AD Works Co Ltd	4	-
4 Eurotech SpA	18	-	3 Adastria Co Ltd	52	0.01
12 Falck Renewables SpA	76	0.01	10 ADEKA Corp	164	0.02
4 Fiera Milano SpA	15	-	1 Ad-Sol Nissin Corp	34	0.01
2 Fila SpA	23	-	3 Advan Co Ltd	32	-
46 Fincantieri SpA	36	-	1 Advance Create Co Ltd	16	-
18 FNM SpA	13	-	- Adventure Inc	8	-
2 Freni Brembo SpA	28	-	2 AEON Delight Co Ltd	58	0.01
5 Geox SpA	5	-	1 AEON Fantasy Co Ltd	17	-
3 Gruppo MutuiOnline SpA	118	0.02	4 AEON Hokkaido Corp	34	0.01
8 Guala Closures SpA	69	0.01	1 Aeria Inc	5	-
88 Hera SpA	322	0.04	1 Agro-Kanesho Co Ltd	15	-
6 Illimity Bank SpA	66	0.01	2 Ahresty Corp	5	-
2 IMA Industria Macchine Automatiche SpA	187	0.02	4 Ai Holdings Corp	74	0.01
13 IMMSI SpA	7	-	2 Aichi Bank Ltd	44	0.01
2 Intek Group SpA	1	-	5 Aichi Corp	44	0.01
8 Interpump Group SpA	359	0.05	2 Aichi Steel Corp	44	0.01
75 Iren SpA	202	0.03	- Aichi Tokei Denki Co Ltd	17	-
55 Italgas SpA	352	0.04	5 Aida Engineering Ltd	42	0.01
2 Italmobiliare SpA	55	0.01	36 Aiful Corp	92	0.01
1 IVS Group SA	5	-	1 Aiphone Co Ltd	18	-
69 Juventus Football Club SpA	66	0.01	3 Airport Facilities Co Ltd	14	-
1 La Doria SpA	19	-	4 Aisan Industry Co Ltd	19	-
34 Leonardo SpA	247	0.03	3 Aizawa Securities Co Ltd	18	-
1 LU-VE SpA	16	-	1 Ajis Co Ltd	27	-
16 Maire Tecnimont SpA	30	-	1 Akatsuki Inc	43	0.01
2 MARR SpA	43	0.01	9 Akebono Brake Industry Co Ltd	12	-
2 Massimo Zanetti Beverage Group SpA	10	-	3 Akita Bank Ltd	39	0.01
26 Mediaset SpA	62	0.01	1 Albis Co Ltd	17	-
4 Mediobanca Banca di Credito Finanziario SpA	38	0.01	2 Alconix Corp	24	-
1 Openjobmetis Spa agenzia per il lavoro	11	-	2 Alinco Inc	19	-
31 OVS SpA	40	0.01	2 Alleanza Holdings Co Ltd	29	-
15 Piaggio & C SpA	49	0.01	1 Alpen Co Ltd	23	-
43 Pirelli & C SpA	229	0.03	1 Alpha Corp	6	-
1 Prima Industrie SpA	7	-	2 Alps Logistics Co Ltd	17	-
22 Prysmian SpA	719	0.09	2 Altech Corp	35	0.01
10 RAI Way SpA	62	0.01	5 Amano Corp	127	0.02
21 Reno de Medici SpA	24	-	1 Amiyaki Tei Co Ltd	16	-
2 Reply SpA	246	0.03	1 Amuse Inc	34	0.01
12 Rizzoli Corriere Della Sera Mediagroup SpA	9	-	3 Anest Iwata Corp	29	-
- Sabaf SpA	6	-	1 AOI Electronics Co Ltd	20	-
11 Safilo Group SpA	9	-	2 AOI TYO Holdings Inc	7	-
55 Saipem SpA	135	0.02	8 AOKI Holdings Inc	31	-
13 Salini Impregilo SpA	20	-	3 Aomori Bank Ltd	63	0.01
61 Saras SpA	40	0.01	6 Aoyama Trading Co Ltd	27	-
1 Sesa SpA	100	0.01	1 Aoyama Zaisan Networks Co Ltd	21	-
19 Societa Cattolica di Assicurazioni SC	114	0.01	7 Aozora Bank Ltd	132	0.02
3 SOL SpA	48	0.01	1 Apaman Co Ltd	6	-
			2 Arakawa Chemical Industries Ltd	25	-

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.07% (continued)			Japan - 7.07% (continued)		
2 Arata Corp	71	0.01	1 Cawachi Ltd	23	-
3 Arcland Sakamoto Co Ltd	45	0.01	1 Central Automotive Products Ltd	28	-
2 Arcland Service Holdings Co Ltd	39	0.01	4 Central Glass Co Ltd	95	0.01
4 Arcs Co Ltd	90	0.01	1 Central Security Patrols Co Ltd	33	-
1 Arealink Co Ltd	6	-	1 Central Sports Co Ltd	16	-
2 Argo Graphics Inc	49	0.01	8 Chiba Kogyo Bank Ltd	20	-
4 Arisawa Manufacturing Co Ltd	33	-	2 Chilled & Frozen Logistics Holdings Co Ltd	37	0.01
2 ARTERIA Networks Corp	24	-	1 Chino Corp	11	-
1 Artnature Inc	8	-	3 Chiyoda Co Ltd	26	-
1 Aruhi Corp	22	-	2 Chiyoda Integre Co Ltd	25	-
1 As One Corp	92	0.01	2 Chodai Co Ltd	22	-
2 Asahi Co Ltd	30	-	2 Chofu Seisakusho Co Ltd	49	0.01
9 Asahi Diamond Industrial Co Ltd	37	0.01	2 Chori Co Ltd	35	0.01
4 Asahi Holdings Inc	122	0.02	2 Chubu Shiryo Co Ltd	32	-
1 Asahi Kogyosha Co Ltd	15	-	4 Chudenko Corp	86	0.01
3 Asahi Net Inc	23	-	1 Chuetsu Pulp & Paper Co Ltd	18	-
1 Asahi Printing Co Ltd	11	-	1 Chugai Ro Co Ltd	11	-
2 Asahi Yukizai Corp	25	-	14 Chugoku Bank Ltd	126	0.02
1 Asante Inc	11	-	6 Chugoku Marine Paints Ltd	57	0.01
1 Asanuma Corp	27	-	2 Chukyo Bank Ltd	43	0.01
3 Asia Pile Holdings Corp	13	-	- Chuo Spring Co Ltd	11	-
3 ASKA Pharmaceutical Co Ltd	43	0.01	2 Chuo Warehouse Co Ltd	21	-
2 ASKUL Corp	84	0.01	5 CI Takiron Corp	37	0.01
1 Asukanet Co Ltd	14	-	28 Citizen Watch Co Ltd	74	0.01
1 Ateam Inc	5	-	1 CK-San-Etsu Co Ltd	18	-
10 Atom Corp	79	0.01	5 Cleanup Corp	22	-
2 Atsugi Co Ltd	10	-	2 CMIC Holdings Co Ltd	20	-
2 Aucnet Inc	24	-	8 CMK Corp	32	-
9 Autobacs Seven Co Ltd	114	0.02	3 Cocokara fine Inc	196	0.03
1 Avant Corp	13	-	6 Colowide Co Ltd	94	0.01
5 Avex Inc	49	0.01	2 Computer Engineering & Consulting Ltd	23	-
5 Awa Bank Ltd	135	0.02	2 Comture Corp	49	0.01
2 Axial Retailing Inc	105	0.01	1 CONEXIO Corp	16	-
6 Bando Chemical Industries Ltd	33	0.01	1 Core Corp	9	-
2 Bank of Iwate Ltd	47	0.01	2 Corona Corp	20	-
2 Bank of Nagoya Ltd	39	0.01	4 Cosel Co Ltd	38	0.01
3 Bank of Okinawa Ltd	84	0.01	4 Cosmo Energy Holdings Co Ltd	72	0.01
2 Bank of Saga Ltd	22	-	2 Cota Co Ltd	24	-
5 Bank of the Ryukyus Ltd	40	0.01	9 Create Restaurants Holdings Inc	47	0.01
1 Bank of Toyama Ltd	20	-	1 Creek & River Co Ltd	12	-
2 Baroque Japan Ltd	14	-	2 Cresco Ltd	29	-
1 BayCurrent Consulting Inc	216	0.03	1 CTI Engineering Co Ltd	22	-
2 Beenos Inc	51	0.01	3 CTS Co Ltd	31	-
1 Belc Co Ltd	70	0.01	5 Curves Holdings Co Ltd	35	0.01
2 Bell System24 Holdings Inc	34	0.01	2 Cybernet Systems Co Ltd	16	-
9 Belluna Co Ltd	82	0.01	2 Cybozu Inc	49	0.01
9 Bic Camera Inc	98	0.01	3 Dai Nippon Toryo Co Ltd	29	-
1 Biofermin Pharmaceutical Co Ltd	16	-	7 Daibiru Corp	86	0.01
3 BML Inc	88	0.01	1 Dai-Dan Co Ltd	37	0.01
1 Bourbon Corp	13	-	1 Daido Kogyo Co Ltd	8	-
1 BP Castrol KK	11	-	4 Daido Metal Co Ltd	19	-
1 BrainPad Inc	25	-	3 Daido Steel Co Ltd	144	0.02
9 Broadleaf Co Ltd	56	0.01	3 Daihatsu Diesel Manufacturing Co Ltd	12	-
1 Bull-Dog Sauce Co Ltd	14	-	2 Daihen Corp	100	0.01
6 Bunka Shutter Co Ltd	57	0.01	1 Daiho Corp	40	0.01
1 Business Brain Showa-Ota Inc	17	-	1 Daiichi Jitsugyo Co Ltd	39	0.01
1 Business Engineering Corp	20	-	1 Daiichi Kensetsu Corp	21	-
1 C Uyemura & Co Ltd	56	0.01	2 Daiichi Kigenso Kagaku-Kogyo Co Ltd	11	-
2 CAC Holdings Corp	27	-	1 Dai-ichi Seiko Co Ltd	23	-
2 Can Do Co Ltd	32	-	4 Daiichikosho Co Ltd	119	0.02
2 Canon Electronics Inc	25	-	2 Daiken Corp	36	0.01
2 Carlit Holdings Co Ltd	11	-	1 Daiken Medical Co Ltd	5	-

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.07% (continued)			Japan - 7.07% (continued)		
5 Daiki Aluminium Industry Co Ltd	32	-	7 F@N Communications Inc	28	-
2 Daikoku Denki Co Ltd	13	-	2 Falco Holdings Co Ltd	23	-
- Daikokutenbussan Co Ltd	22	-	5 FCC Co Ltd	97	0.01
4 Daikyonishikawa Corp	24	-	1 FDK Corp	18	-
2 Dainichiseika Color & Chemicals Manufacturing Co Ltd	46	0.01	2 Feed One Co Ltd	20	-
4 Daiseki Co Ltd	113	0.02	6 Ferrotec Holdings Corp	76	0.01
5 Daishi Hokuetsu Financial Group Inc	105	0.01	- FFRI Inc	7	-
1 Daishinku Corp	12	-	31 FIDEA Holdings Co Ltd	33	-
1 Daito Pharmaceutical Co Ltd	52	0.01	1 Fields Corp	5	-
1 Daitron Co Ltd	14	-	8 Financial Products Group Co Ltd	38	0.01
4 Daiwa Industries Ltd	44	0.01	2 FINDEX Inc	23	-
2 Daiwabo Holdings Co Ltd	106	0.01	8 First Bank of Toyama Ltd	21	-
11 DCM Holdings Co Ltd	128	0.02	1 First Juken Co Ltd	7	-
5 Dear Life Co Ltd	21	-	2 Fixstars Corp	20	-
1 DeNA Co Ltd	14	-	1 FJ Next Co Ltd	12	-
1 Denki Kogyo Co Ltd	33	-	1 Focus Systems Corp	11	-
1 Densan System Co Ltd	35	0.01	3 Foster Electric Co Ltd	31	-
2 Denyo Co Ltd	50	0.01	4 France Bed Holdings Co Ltd	31	-
6 Dexerials Corp	71	0.01	1 Freund Corp	4	-
1 Digital Arts Inc	111	0.01	2 F-Tech Inc	9	-
3 Digital Garage Inc	133	0.02	1 FTGroup Co Ltd	16	-
2 Digital Hearts Holdings Co Ltd	17	-	2 Fudo Tetra Corp	31	-
2 Digital Information Technologies Corp	25	-	2 Fuji Co Ltd	44	0.01
2 Dip Corp	58	0.01	9 Fuji Corp	213	0.03
2 DKS Co Ltd	65	0.01	1 Fuji Corp	20	-
10 DMG Mori Co Ltd	149	0.02	4 Fuji Corp Ltd	23	-
4 Doshisha Co Ltd	84	0.01	2 Fuji Kyuko Co Ltd	111	0.01
3 Doutor Nichires Holdings Co Ltd	36	0.01	5 Fuji Oil Co Ltd	9	-
4 Dowa Holdings Co Ltd	135	0.02	2 Fuji Pharma Co Ltd	24	-
4 DTS Corp	93	0.01	5 Fuji Seal International Inc	100	0.01
5 Duskin Co Ltd	125	0.02	3 Fuji Soft Inc	126	0.02
1 DyDo Group Holdings Inc	59	0.01	1 Fujiibo Holdings Inc	45	0.01
5 Eagle Industry Co Ltd	41	0.01	3 Fujicco Co Ltd	54	0.01
2 Earth Corp	88	0.01	2 Fujikura Kasei Co Ltd	12	-
1 EAT&Co Ltd	14	-	27 Fujikura Ltd	106	0.01
1 Ebara Foods Industry Inc	16	-	3 Fujimori Kogyo Co Ltd	117	0.02
1 Ebara Jitsugyo Co Ltd	32	-	7 Fujitec Co Ltd	134	0.02
1 Ebase Co Ltd	12	-	1 Fujiya Co Ltd	23	-
1 Eco's Co Ltd	20	-	1 Fukuda Corp	46	0.01
10 EDION Corp	95	0.01	1 Fukuda Denshi Co Ltd	93	0.01
2 EF-ON Inc	23	-	4 Fukui Bank Ltd	73	0.01
3 eGuarantee Inc	67	0.01	1 Fukui Computer Holdings Inc	29	-
1 E-Guardian Inc	36	0.01	2 Fukushima Bank Ltd	5	-
4 Ehime Bank Ltd	40	0.01	1 Fukushima Industries Corp	59	0.01
5 Eidai Co Ltd	15	-	3 Fukuyama Transporting Co Ltd	119	0.02
3 Eiken Chemical Co Ltd	63	0.01	3 FULLCAST Holdings Co Ltd	44	0.01
2 Eizo Corp	66	0.01	2 Funai Electric Co Ltd	8	-
1 Elan Corp	43	0.01	4 Funai Soken Holdings Inc	91	0.01
2 Elecom Co Ltd	87	0.01	2 Furukawa Battery Co Ltd	32	-
3 Elematec Corp	24	-	4 Furukawa Co Ltd	46	0.01
2 Endo Lighting Corp	9	-	7 Furukawa Electric Co Ltd	174	0.02
3 Enigmo Inc	38	0.01	4 Furuno Electric Co Ltd	48	0.01
3 en-japan Inc	96	0.01	2 Furusato Industries Ltd	19	-
1 Enplas Corp	30	-	1 Furuya Metal Co Ltd	28	-
5 EPS Holdings Inc	44	0.01	1 Furyu Corp	16	-
4 eRex Co Ltd	82	0.01	2 Fuso Chemical Co Ltd	69	0.01
4 ES-Con Japan Ltd	33	-	2 Fuso Pharmaceutical Industries Ltd	41	0.01
1 Eslead Corp	13	-	5 Futaba Corp	40	0.01
2 ESPEC Corp	32	-	6 Futaba Industrial Co Ltd	30	-
3 Exedy Corp	39	0.01	2 Future Corp	39	0.01
1 F&M Co Ltd	13	-	2 Fuyo General Lease Co Ltd	152	0.02
			1 G-7 Holdings Inc	28	-

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.07% (continued)			Japan - 7.07% (continued)		
2 Gakken Holdings Co Ltd	31	-	3 Hokkaido Gas Co Ltd	44	0.01
1 Gakkyusha Co Ltd	9	-	1 Hokkan Holdings Ltd	18	-
2 Gakujo Co Ltd	17	-	3 Hokko Chemical Industry Co Ltd	29	-
3 GCA Corp	20	-	2 Hokkoku Bank Ltd	64	0.01
2 Gecoss Corp	17	-	16 Hokuetsu Corp	52	0.01
1 Genki Sushi Co Ltd	11	-	2 Hokuetsu Industries Co Ltd	24	-
1 Genky DrugStores Co Ltd	32	-	13 Hokuhoku Financial Group Inc	124	0.02
4 Geo Holdings Corp	54	0.01	1 Hokuriku Electric Industry Co Ltd	8	-
2 Giken Ltd	59	0.01	22 Hokuriku Electric Power Co	151	0.02
1 GL Sciences Inc	16	-	2 Hokuriku Electrical Construction Co Ltd	19	-
1 Globberide Inc	46	0.01	3 Hokuto Corp	51	0.01
7 Glory Ltd	134	0.02	2 Honda Tsushin Kogyo Co Ltd	10	-
1 GMO Cloud KK	50	0.01	2 H-One Co Ltd	15	-
7 GMO Financial Holdings Inc	47	0.01	2 Honeys Holdings Co Ltd	21	-
1 Godo Steel Ltd	25	-	3 Hoosiers Holdings	21	-
3 Goldcrest Co Ltd	40	0.01	7 Hosiden Corp	57	0.01
1 Grace Technology Inc	88	0.01	1 Hosokawa Micron Corp	67	0.01
10 Gree Inc	56	0.01	2 Hotland Co Ltd	22	-
9 GS Yuasa Corp	212	0.03	1 House Do Co Ltd	11	-
2 G-Tekt Corp	33	-	2 Howa Machinery Ltd	13	-
- Gun-Ei Chemical Industry Co Ltd	7	-	31 Hyakugo Bank Ltd	95	0.01
3 GungHo Online Entertainment Inc	89	0.01	3 Hyakujushi Bank Ltd	42	0.01
46 Gunma Bank Ltd	143	0.02	3 IBJ Inc	21	-
1 Gunze Ltd	48	0.01	2 Ichibanya Co Ltd	81	0.01
11 H2O Retailing Corp	66	0.01	28 Ichigo Inc	87	0.01
- HABA Laboratories Inc	15	-	4 Ichikoh Industries Ltd	19	-
50 Hachijuni Bank Ltd	178	0.02	1 Ichimasa Kamaboko Co Ltd	13	-
2 Hagihara Industries Inc	26	-	2 Ichinen Holdings Co Ltd	30	-
2 Hagiwara Electric Holdings Co Ltd	44	0.01	5 Ichiyoshi Securities Co Ltd	21	-
1 Hakudo Co Ltd	14	-	2 Icom Inc	38	0.01
2 Hakuto Co Ltd	16	-	1 ID Holdings Corp	9	-
1 Halows Co Ltd	40	0.01	4 Idec Corp	65	0.01
2 Hamakyorex Co Ltd	53	0.01	7 IDOM Inc	38	0.01
1 Handsman Co Ltd	17	-	1 Ihara Science Corp	11	-
4 Hanwa Co Ltd	100	0.01	9 Iino Kaiun Kaisha Ltd	35	0.01
2 Happinet Corp	33	0.01	1 IJTT Co Ltd	6	-
2 Harima Chemicals Group Inc	24	-	2 Imagica Group Inc	7	-
1 Hashimoto Sogyo Holdings Co Ltd	13	-	2 Imasen Electric Industrial	16	-
23 Hazama Ando Corp	152	0.02	1 Imuraya Group Co Ltd	22	-
7 Heiwa Corp	94	0.01	6 Inaba Denki Sangyo Co Ltd	133	0.02
4 Heiwa Real Estate Co Ltd	131	0.02	2 Inaba Seisakusho Co Ltd	27	-
2 Heiwado Co Ltd	45	0.01	6 Inabata & Co Ltd	84	0.01
3 Helios Techno Holding Co Ltd	7	-	1 I-Net Corp	14	-
2 Hibiya Engineering Ltd	42	0.01	3 Infocom Corp	112	0.01
2 Hiday Hidaka Corp	38	0.01	18 Infomart Corp	184	0.02
2 HI-LEX Corp	29	-	1 Information Services International-Dentsu Ltd	60	0.01
1 Hinokiya Group Co Ltd	25	-	3 Innotech Corp	23	-
1 Hioki EE Corp	41	0.01	1 Insource Co Ltd	44	0.01
1 Hirakawa Hewtech Corp	10	-	2 Intage Holdings Inc	25	-
1 Hirano Tecseed Co Ltd	21	-	1 Inter Action Corp	25	-
33 Hirogin Holdings Inc	181	0.02	3 Internet Initiative Japan Inc	152	0.02
2 Hiroshima Electric Railway Co Ltd	20	-	1 IR Japan Holdings Ltd	160	0.02
5 Hiroshima Gas Co Ltd	19	-	2 Iriso Electronics Co Ltd	85	0.01
2 HIS Co Ltd	37	0.01	1 I'rom Group Co Ltd	14	-
2 Hisaka Works Ltd	15	-	1 ISB Corp	17	-
13 Hitachi Zosen Corp	50	0.01	4 Iseki & Co Ltd	48	0.01
1 Hito Communications Holdings Inc	14	-	1 Ishihara Chemical Co Ltd	14	-
2 Hochiki Corp	29	-	5 Ishihara Sangyo Kaisha Ltd	26	-
1 Hodogaya Chemical Co Ltd	62	0.01	3 Itfor Inc	25	-
2 Hoky Medical Co Ltd	51	0.01	2 ITmedia Inc	39	0.01
1 Hokkaido Coca-Cola Bottling Co Ltd	24	-	7 Itochu Enex Co Ltd	69	0.01
19 Hokkaido Electric Power Co Inc	73	0.01	1 Itochu-Shokuhin Co Ltd	38	0.01

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.07% (continued)			Japan - 7.07% (continued)		
12 Itoham Yonekyu Holdings Inc	77	0.01	10 Kandenko Co Ltd	79	0.01
4 Itoki Corp	14	-	2 Kaneka Corp	54	0.01
1 Itokuro Inc	12	-	1 Kaneko Seeds Co Ltd	15	-
3 IwaiCosmo Holdings Inc	33	-	10 Kanematsu Corp	119	0.02
1 Iwasaki Electric Co Ltd	11	-	1 Kanematsu Electronics Ltd	43	0.01
- Iwatani Corp	1	-	6 Kansai Mirai Financial Group Inc	30	-
1 Iwatsuka Confectionery Co Ltd	23	-	2 Kansai Super Market Ltd	26	-
32 Iyo Bank Ltd	211	0.03	4 Kanto Denka Kogyo Co Ltd	27	-
9 J Trust Co Ltd	18	-	3 Kasai Kogyo Co Ltd	12	-
1 JAC Recruitment Co Ltd	25	-	2 Katakura Industries Co Ltd	26	-
4 Jaccs Co Ltd	64	0.01	2 Kato Sangyo Co Ltd	83	0.01
3 Jafco Co Ltd	125	0.02	1 Kato Works Co Ltd	8	-
1 Jalux Inc	8	-	- Kawada Technologies Inc	16	-
2 Jamco Corp	9	-	1 Kawai Musical Instruments Manufacturing Co Ltd	15	-
3 Janome Sewing Machine Co Ltd	23	-	5 Kawasaki Kisen Kaisha Ltd	81	0.01
6 Japan Aviation Electronics Industry Ltd	82	0.01	2 KeePer Technical Laboratory Co Ltd	44	0.01
3 Japan Best Rescue System Co Ltd	28	-	4 Keihanshin Building Co Ltd	70	0.01
2 Japan Cash Machine Co Ltd	11	-	16 Keiyo Bank Ltd	71	0.01
56 Japan Display Inc	27	-	4 Keiyo Co Ltd	27	-
2 Japan Elevator Service Holdings Co Ltd	98	0.01	20 Kenedix Inc	142	0.02
5 Japan Lifeline Co Ltd	70	0.01	2 Kenko Mayonnaise Co Ltd	29	-
6 Japan Material Co Ltd	90	0.01	2 KFC Holdings Japan Ltd	41	0.01
1 Japan Meat Co Ltd	26	-	1 KFC Ltd	12	-
2 Japan Medical Dynamic Marketing Inc	40	0.01	3 KH Neochem Co Ltd	93	0.01
4 Japan Petroleum Exploration Co Ltd	67	0.01	- Kinki Sharyo Co Ltd	5	-
1 Japan Property Management Center Co Ltd	15	-	1 Kintetsu Department Store Co Ltd	25	-
1 Japan Pulp & Paper Co Ltd	43	0.01	5 Kintetsu World Express Inc	97	0.01
11 Japan Securities Finance Co Ltd	51	0.01	4 Kissei Pharmaceutical Co Ltd	80	0.01
8 Japan Steel Works Ltd	193	0.03	1 Ki-Star Real Estate Co Ltd	15	-
4 Japan Transcity Corp	22	-	1 Kitagawa Corp	15	-
6 Japan Wool Textile Co Ltd	59	0.01	1 Kita-Nippon Bank Ltd	18	-
1 Jastec Co Ltd	16	-	1 Kitano Construction Corp	16	-
2 JBCC Holdings Inc	33	-	7 Kitanoatsujin Corp	34	0.01
2 JCU Corp	70	0.01	3 Kito Corp	39	0.01
4 Jeol Ltd	160	0.02	8 Kitz Corp	44	0.01
- JFE Systems Inc	10	-	7 Kiyo Bank Ltd	100	0.01
- JIG-SAW Inc	37	0.01	4 KLab Inc	36	0.01
1 Jimoto Holdings Inc	11	-	2 Koa Corp	34	0.01
1 JINS Holdings Inc	95	0.01	4 Koatsu Gas Kogyo Co Ltd	29	-
1 JK Holdings Co Ltd	11	-	1 Kobe Electric Railway Co Ltd	24	-
2 JMS Co Ltd	16	-	27 Kobe Steel Ltd	132	0.02
1 Joban Kosan Co Ltd	13	-	2 Kohnan Shoji Co Ltd	62	0.01
1 J-Oil Mills Inc	37	0.01	1 Kohsoku Corp	15	-
1 Joshin Denki Co Ltd	31	-	5 Kojima Co Ltd	38	0.01
3 Joyful Honda Co Ltd	45	0.01	1 Kokusai Co Ltd	8	-
5 JP-Holdings Inc	13	-	4 Kokusai Pulp & Paper Co Ltd	11	-
2 JSP Corp	22	-	8 Kokuyo Co Ltd	104	0.01
3 Juki Corp	16	-	2 Komatsu Materie Co Ltd	18	-
4 Juroku Bank Ltd	70	0.01	1 Komatsu Wall Industry Co Ltd	15	-
22 JVCKenwood Corp	29	-	3 KOMEDA Holdings Co Ltd	60	0.01
2 K&O Energy Group Inc	21	-	1 Komehyo Co Ltd	3	-
2 Kadokawa Dwango	55	0.01	4 Komeri Co Ltd	103	0.01
- Kadoya Sesame Mills Inc	15	-	5 Komori Corp	35	0.01
2 Kaga Electronics Co Ltd	41	0.01	4 Konaka Co Ltd	9	-
1 Kakiyasu Honten Co Ltd	24	-	3 Kondotec Inc	33	-
3 Kamakura Shinsho Ltd	29	-	41 Konica Minolta Inc	131	0.02
1 Kameda Seika Co Ltd	56	0.01	3 Konishi Co Ltd	50	0.01
2 Kamei Corp	26	-	3 Konoike Transport Co Ltd	35	0.01
3 Kanaden Corp	35	0.01	5 Koshidaka Holdings Co Ltd	19	-
1 Kanagawa Chuo Kotsu Co Ltd	30	-	2 Kotobuki Spirits Co Ltd	97	0.01
2 Kanamic Network Co Ltd	16	-	1 Kourakuen Holdings Corp	20	-
2 Kanamoto Co Ltd	50	0.01	1 Kozo Keikaku Engineering Inc	18	-

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.07% (continued)			Japan - 7.07% (continued)		
1 Krosaki Harima Corp	24	-	2 Medical System Network Co Ltd	11	-
1 KRS Corp	8	-	1 Medikit Co Ltd	15	-
2 KU Holdings Co Ltd	16	-	2 Megachips Corp	57	0.01
4 Kumagai Gumi Co Ltd	88	0.01	5 Megmilk Snow Brand Co Ltd	101	0.01
9 Kumiai Chemical Industry Co Ltd	86	0.01	4 Meidensha Corp	76	0.01
1 Kurabo Industries Ltd	14	-	1 Meiji Electric Industries Co Ltd	8	-
2 Kureha Corp	121	0.02	3 Meiko Electronics Co Ltd	55	0.01
1 Kurimoto Ltd	18	-	2 Meiko Network Japan Co Ltd	8	-
1 Kuriyama Holdings Corp	5	-	4 Meisei Industrial Co Ltd	31	-
2 KYB Corp	53	0.01	3 Meitec Corp	143	0.02
1 Kyodo Printing Co Ltd	28	-	3 Meiwa Corp	12	-
3 Kyoei Steel Ltd	40	0.01	1 Melco Holdings Inc	18	-
4 Kyokuto Kaihatsu Kogyo Co Ltd	53	0.01	1 Members Co Ltd	24	-
2 Kyokuto Securities Co Ltd	16	-	3 Menicon Co Ltd	161	0.02
1 Kyokuyo Co Ltd	35	0.01	2 Metawater Co Ltd	50	0.01
3 KYORIN Holdings Inc	56	0.01	2 Michinoku Bank Ltd	17	-
5 Kyosan Electric Manufacturing Co Ltd	20	-	7 Mie Kotsu Group Holdings Inc	31	-
4 Kyowa Electronic Instruments Co Ltd	14	-	4 Mikuni Corp	10	-
2 Kyowa Leather Cloth Co Ltd	12	-	3 Milbon Co Ltd	145	0.02
34 Kyushu Financial Group Inc	165	0.02	3 Mimaki Engineering Co Ltd	13	-
1 LAC Co Ltd	16	-	2 Mimasu Semiconductor Industry Co Ltd	46	0.01
1 Lacto Japan Co Ltd	17	-	2 Ministop Co Ltd	26	-
3 LEC Inc	46	0.01	7 Miraca Holdings Inc	179	0.02
7 Lifull Co Ltd	25	-	1 Mirai Co Ltd	12	-
1 Like Co Ltd	26	-	10 Mirait Holdings Corp	148	0.02
2 Linal Co Ltd	11	-	2 Miroku Jyoho Service Co Ltd	39	0.01
4 Link And Motivation Inc	22	-	2 Mitani Corp	110	0.01
5 Lintec Corp	109	0.01	3 Mitani Sangyo Co Ltd	14	-
1 Litalico Inc	24	-	1 Mitani Sekisan Co Ltd	44	0.01
1 M&A Capital Partners Co Ltd	60	0.01	5 Mito Securities Co Ltd	12	-
6 Macnica Fuji Electronics Holdings Inc	125	0.02	4 Mitsuba Corp	18	-
4 Macromill Inc	27	-	1 Mitsubishi Kakoki Kaisha Ltd	19	-
15 Maeda Corp	115	0.02	4 Mitsubishi Logisnext Co Ltd	44	0.01
2 Maeda Kosen Co Ltd	37	0.01	4 Mitsubishi Pencil Co Ltd	51	0.01
3 Maeda Road Construction Co Ltd	42	0.01	1 Mitsubishi Research Institute Inc	28	-
2 Maezawa Kasei Industries Co Ltd	17	-	2 Mitsubishi Shokuhin Co Ltd	48	0.01
1 Maezawa Kyuso Industries Co Ltd	20	-	3 Mitsuboshi Belting Ltd	41	0.01
2 Makino Milling Machine Co Ltd	100	0.01	4 Mitsui E&S Holdings Co Ltd	13	-
3 Mandom Corp	47	0.01	1 Mitsui High-Tec Inc	38	0.01
2 MarkLines Co Ltd	44	0.01	2 Mitsui Matsushima Holdings Co Ltd	13	-
2 Mars Group Holdings Corp	27	-	6 Mitsui Mining & Smelting Co Ltd	161	0.02
1 Marubun Corp	4	-	2 Mitsui Sugar Co Ltd	32	-
2 Marudai Food Co Ltd	35	0.01	2 Mitsui-Soko Holdings Co Ltd	43	0.01
4 Maruha Nichiro Corp	72	0.01	3 Mitsuroko Group Holdings Co Ltd	36	0.01
1 Maruka Corp	11	-	5 Mixi Inc	148	0.02
10 Marusan Securities Co Ltd	46	0.01	2 Miyazaki Bank Ltd	48	0.01
1 Maruwa Co Ltd	116	0.02	1 Miyoshi Oil & Fat Co Ltd	13	-
1 Maruzen Co Ltd	17	-	3 Mizuho Leasing Co Ltd	79	0.01
2 Maruzen Showa Unyu Co Ltd	51	0.01	2 Mizuno Corp	43	0.01
3 Marvelous Inc	24	-	3 Modec Inc	47	0.01
2 Matching Service Japan Co Ltd	12	-	11 Monex Group Inc	38	0.01
2 Matsuda Sangyo Co Ltd	25	-	1 Monogatari Corp	55	0.01
3 Matsui Construction Co Ltd	21	-	1 MORESCO Corp	8	-
1 Matsuoka Corp	17	-	1 Moriroku Holdings Co Ltd	19	-
1 Matsuyafoods Holdings Co Ltd	36	0.01	3 Morita Holdings Corp	55	0.01
3 Max Co Ltd	40	0.01	4 Morito Co Ltd	21	-
5 Maxell Holdings Ltd	62	0.01	- Morozoff Ltd	18	-
1 Maxvalu Tokai Co Ltd	22	-	1 Mory Industries Inc	16	-
7 MCJ Co Ltd	69	0.01	1 MrMax Holdings Ltd	11	-
2 MEC Co Ltd	44	0.01	2 MTI Ltd	17	-
1 Media Do Holdings Co Ltd	43	0.01	1 Mugen Estate Co Ltd	4	-
2 Medical Data Vision Co Ltd	60	0.01	1 M-up Holdings Inc	25	-

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.07% (continued)			Japan - 7.07% (continued)		
1 Murakami Corp	16	-	9 Nippon Kayaku Co Ltd	82	0.01
6 Musashi Seimitsu Industry Co Ltd	90	0.01	1 Nippon Kodoshi Corp	18	-
4 Musashino Bank Ltd	57	0.01	1 Nippon Koei Co Ltd	32	-
- Mutoh Holdings Co Ltd	1	-	6 Nippon Light Metal Holdings Co Ltd	107	0.01
1 N Field Co Ltd	11	-	12 Nippon Paper Industries Co Ltd	133	0.02
1 NAC Co Ltd	9	-	20 Nippon Parking Development Co Ltd	24	-
1 Nachi-Fujikoshi Corp	37	0.01	3 Nippon Pillar Packing Co Ltd	40	0.01
1 Nafco Co Ltd	30	-	1 Nippon Piston Ring Co Ltd	10	-
1 Nagano Bank Ltd	19	-	2 Nippon Rietec Co Ltd	43	0.01
1 Nagano Keiki Co Ltd	10	-	1 Nippon Road Co Ltd	50	0.01
14 Nagase & Co Ltd	197	0.03	6 Nippon Seiki Co Ltd	66	0.01
2 Nagatanien Holdings Co Ltd	37	0.01	- Nippon Seisen Co Ltd	10	-
1 Nagawa Co Ltd	79	0.01	1 Nippon Sharyo Ltd	19	-
2 Nakabayashi Co Ltd	10	-	11 Nippon Sheet Glass Co Ltd	43	0.01
1 Nakamura Co Ltd	27	-	6 Nippon Signal Company Ltd	52	0.01
4 Nakanishi Inc	82	0.01	4 Nippon Soda Co Ltd	97	0.01
2 Nakayama Steel Works Ltd	9	-	2 Nippon Steel Trading Corp	67	0.01
4 Namura Shipbuilding Co Ltd	6	-	36 Nippon Suisan Kaisha Ltd	139	0.02
4 Nanto Bank Ltd	68	0.01	1 Nippon Systemware Co Ltd	14	-
1 Natori Co Ltd	25	-	10 Nippon Thompson Co Ltd	31	-
2 NEC Capital Solutions Ltd	26	-	1 Nippon Yakin Kogyo Co Ltd	21	-
6 Neturen Co Ltd	24	-	7 Nipro Corp	77	0.01
3 Nextage Co Ltd	40	0.01	1 Nishikawa Rubber Co Ltd	18	-
27 NHK Spring Co Ltd	164	0.02	5 Nishimatsu Construction Co Ltd	86	0.01
6 Nichias Corp	151	0.02	- Nishimoto Co Ltd	9	-
2 Nichiban Co Ltd	23	-	16 Nishi-Nippon Financial Holdings Inc	111	0.01
6 Nichicon Corp	63	0.01	2 Nishio Rent All Co Ltd	41	0.01
1 Nichiden Corp	32	-	8 Nissan Shatai Co Ltd	71	0.01
3 Nichiha Corp	100	0.01	1 Nissei ASB Machine Co Ltd	76	0.01
6 Nichi-iko Pharmaceutical Co Ltd	56	0.01	2 Nissei Plastic Industrial Co Ltd	18	-
2 Nichireki Co Ltd	39	0.01	4 Nissha Co Ltd	55	0.01
1 Nichirin Co Ltd	20	-	3 Nisshin Fudosan Co	13	-
1 Nihon Chouzai Co Ltd	12	-	3 Nisshin Oilio Group Ltd	89	0.01
1 Nihon Dengi Co Ltd	34	0.01	14 Nisshinbo Holdings Inc	101	0.01
2 Nihon Flush Co Ltd	26	-	1 Nissin Corp	16	-
6 Nihon House Holdings Co Ltd	14	-	6 Nissin Electric Co Ltd	63	0.01
1 Nihon Kagaku Sangyo Co Ltd	13	-	2 Nissin Sugar Co Ltd	28	-
3 Nihon Nohyaku Co Ltd	17	-	3 Nisso Corp	24	-
9 Nihon Parkerizing Co Ltd	99	0.01	1 Nissui Pharmaceutical Co Ltd	9	-
1 Nihon Plast Co Ltd	5	-	2 Nitta Corp	48	0.01
2 Nihon Tokushu Toryo Co Ltd	16	-	3 Nitta Gelatin Inc	23	-
1 Nihon Yamamura Glass Co Ltd	10	-	1 Nittetsu Mining Co Ltd	30	-
6 Nikkiso Co Ltd	54	0.01	3 Nitto Kogyo Corp	57	0.01
3 Nikko Co Ltd	22	-	1 Nitto Kohki Co Ltd	14	-
7 Nikkon Holdings Co Ltd	129	0.02	5 Nitto Seiko Co Ltd	21	-
5 Nippon Air Conditioning Services Co Ltd	36	0.01	4 Nittoc Construction Co Ltd	28	-
1 Nippon Beet Sugar Manufacturing Co Ltd	15	-	1 NJS Co Ltd	13	-
- Nippon Carbide Industries Co Inc	5	-	1 Noda Corp	6	-
1 Nippon Carbon Co Ltd	46	0.01	2 Noevir Holdings Co Ltd	66	0.01
1 Nippon Ceramic Co Ltd	38	0.01	2 Nohmi Bosai Ltd	50	0.01
1 Nippon Chemical Industrial Co Ltd	20	-	4 Nojima Corp	97	0.01
2 Nippon Chemi-Con Corp	23	-	9 Nomura Co Ltd	65	0.01
19 Nippon Coke & Engineering Co Ltd	13	-	1 Noritake Co Ltd Japan	31	-
2 Nippon Commercial Development Co Ltd	28	-	3 Noritsu Koki Co Ltd	64	0.01
5 Nippon Concrete Industries Co Ltd	15	-	3 Noritz Corp	43	0.01
14 Nippon Denko Co Ltd	30	-	32 North Pacific Bank Ltd	72	0.01
3 Nippon Densetsu Kogyo Co Ltd	58	0.01	1 NS Tool Co Ltd	31	-
8 Nippon Electric Glass Co Ltd	174	0.02	1 NS United Kaiun Kaisha Ltd	9	-
1 Nippon Fine Chemical Co Ltd	18	-	8 NSD Co Ltd	147	0.02
6 Nippon Flour Mills Co Ltd	87	0.01	60 NTN Corp	124	0.02
4 Nippon Gas Co Ltd	223	0.03	2 Obara Group Inc	58	0.01
4 Nippon Hume Corp	28	-	6 Onon Holdings Inc	24	-

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.07% (continued)			Japan - 7.07% (continued)		
4 Ogaki Kyoritsu Bank Ltd	90	0.01	1 Pro-Ship Inc	14	-
- Ohara Inc	4	-	67 Prospect Co Ltd	23	-
2 Ohashi Technica Inc	23	-	4 Proto Corp	44	0.01
1 Ohba Co Ltd	10	-	3 PS Mitsubishi Construction Co Ltd	19	-
- Ohmoto Gumi Co Ltd	14	-	2 Punch Industry Co Ltd	9	-
1 Ohsho Food Service Corp	75	0.01	2 QB Net Holdings Co Ltd	26	-
3 Oiles Corp	40	0.01	3 Qol Holdings Co Ltd	28	-
2 Oisix ra daichi Inc	58	0.01	2 Quick Co Ltd	19	-
2 Oita Bank Ltd	45	0.01	1 Raccoon Holdings Inc	29	-
5 Okabe Co Ltd	35	0.01	3 Raito Kogyo Co Ltd	53	0.01
1 Okamoto Industries Inc	51	0.01	3 Raiznext Corp	30	-
7 Okamura Corp	63	0.01	2 Rasa Corp	13	-
10 Okasan Securities Group Inc	36	0.01	1 Rasa Industries Ltd	19	-
8 Oki Electric Industry Co Ltd	68	0.01	2 Raysum Co Ltd	17	-
2 Okinawa Cellular Telephone Co	62	0.01	5 Relia Inc	60	0.01
5 Okinawa Electric Power Co Inc	76	0.01	2 Renaissance Inc	16	-
4 OKUMA Corp	207	0.03	2 RENOVA Inc	54	0.01
4 Okumura Corp	98	0.01	10 Resorttrust Inc	153	0.02
1 Okura Industrial Co Ltd	20	-	2 Retail Partners Co Ltd	33	-
2 Okuwa Co Ltd	29	-	3 Rheon Automatic Machinery Co Ltd	27	-
2 Onoken Co Ltd	17	-	1 Rhythm Watch Co Ltd	4	-
17 Onward Holdings Co Ltd	30	-	2 Ricoh Leasing Co Ltd	55	0.01
2 Open Door Inc	18	-	1 Ride On Express Holdings Co Ltd	25	-
1 Optim Corp	41	0.01	2 Right On Co Ltd	9	-
2 Oporun Co Ltd	44	0.01	1 Riken Corp	19	-
1 Organo Corp	45	0.01	1 Riken Keiki Co Ltd	37	0.01
44 Orient Corp	49	0.01	4 Riken Technos Corp	17	-
1 Origin Co Ltd	14	-	2 Riken Vitamin Co Ltd	31	-
1 Oro Co Ltd	26	-	1 Ringer Hut Co Ltd	15	-
1 Osaka Organic Chemical Industry Ltd	36	0.01	1 Rion Co Ltd	18	-
2 Osaka Soda Co Ltd	37	0.01	2 Riso Kagaku Corp	28	-
1 Osaka Steel Co Ltd	16	-	16 Riso Kyoiku Co Ltd	48	0.01
3 Osaka Titanium Technologies Co Ltd	25	-	1 Rokko Butter Co Ltd	23	-
4 Osaki Electric Co Ltd	21	-	2 Roland DG Corp	36	0.01
9 OSG Corp	156	0.02	1 Rorze Corp	41	0.01
17 OSJB Holdings Corp	39	0.01	8 Round One Corp	64	0.01
1 OUG Holdings Inc	14	-	1 Rozetta Corp	18	-
9 Outsourcing Inc	124	0.02	1 RS Technologies Co Ltd	26	-
4 Oyo Corp	43	0.01	2 Ryobi Ltd	29	-
6 Pacific Industrial Co Ltd	57	0.01	2 Ryoden Corp	25	-
2 Pacific Metals Co Ltd	26	-	2 Ryosan Co Ltd	39	0.01
1 Pack Corp	36	0.01	2 S Foods Inc	54	0.01
2 PAL Group Holdings Co Ltd	24	-	1 S&B Foods Inc	43	0.01
- Papyless Co Ltd	7	-	3 Sac's Bar Holdings Inc	13	-
2 Paramount Bed Holdings Co Ltd	94	0.01	4 Saibu Gas Co Ltd	136	0.02
2 Paris Miki Holdings Inc	7	-	1 Saison Information Systems Co Ltd	16	-
2 Pasona Group Inc	28	-	2 Saizeriya Co Ltd	36	0.01
6 PC Depot Corp	33	0.01	1 Sakai Chemical Industry Co Ltd	17	-
1 PCA Corp	26	-	- Sakai Heavy Industries Ltd	10	-
1 Pegasus Sewing Machine Manufacturing Co Ltd	3	-	1 Sakai Moving Service Co Ltd	69	0.01
26 Penta-Ocean Construction Co Ltd	196	0.03	4 Sakata INX Corp	49	0.01
- Phil Co Inc	8	-	2 Sakura Internet Inc	15	-
3 Pilot Corp	85	0.01	7 Sala Corp	36	0.01
4 Piolax Inc	58	0.01	2 SAMTY Co Ltd	39	0.01
3 Poletowin Pitcrew Holdings Inc	26	-	1 San Holdings Inc	16	-
2 Premium Group Co Ltd	43	0.01	2 San ju San Financial Group Inc	30	-
9 Press Kogyo Co Ltd	26	-	2 San-A Co Ltd	58	0.01
4 Pressance Corp	60	0.01	7 San-Ai Oil Co Ltd	81	0.01
12 Prestige International Inc	113	0.02	2 Sanden Holdings Corp	8	-
4 Prima Meat Packers Ltd	100	0.01	1 Sanei Architecture Planning Co Ltd	20	-
2 Pronexus Inc	17	-	6 Sangetsu Corp	80	0.01
- Prored Partners Co Ltd	14	-	18 San-In Godo Bank Ltd	95	0.01

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.07% (continued)			Japan - 7.07% (continued)		
2 Sanken Electric Co Ltd	80	0.01	5 Shin-Etsu Polymer Co Ltd	45	0.01
6 Sanki Engineering Co Ltd	62	0.01	1 Shin-Keisei Electric Railway Co Ltd	14	-
1 Sankyo Co Ltd	34	0.01	- Shinki Bus Co Ltd	11	-
- Sankyo Frontier Co Ltd	15	-	1 Shinko Electric Industries Co Ltd	20	-
5 Sankyo Seiko Co Ltd	21	-	3 Shinko Shoji Co Ltd	21	-
3 Sankyo Tateyama Inc	19	-	7 Shinmaywa Industries Ltd	59	0.01
3 Sanoh Industrial Co Ltd	21	-	2 Shinnihon Corp	19	-
2 Sansei Technologies Inc	9	-	4 Shinoken Group Co Ltd	47	0.01
2 Sanshin Electronics Co Ltd	31	-	1 Shinsho Corp	12	-
1 Santec Corp	18	-	2 Shinwa Co Ltd, Gifu	15	-
1 Sanyo Chemical Industries Ltd	51	0.01	2 Shizuki Electric Co Inc	7	-
1 Sanyo Denki Co Ltd	54	0.01	4 Shizuoka Gas Co Ltd	43	0.01
2 Sanyo Electric Railway Co Ltd	35	0.01	2 Shoel Co Ltd	76	0.01
1 Sanyo Housing Nagoya Co Ltd	5	-	1 Shoel Foods Corp	36	0.01
2 Sanyo Shokai Ltd	8	-	1 Shofu Inc	24	-
3 Sanyo Special Steel Co Ltd	32	-	2 Showa Sangyo Co Ltd	73	0.01
4 Sanyo Trading Co Ltd	35	0.01	1 SigmaXYZ Inc	22	-
6 Sapporo Holdings Ltd	113	0.02	2 Siix Corp	36	0.01
3 Sato Holdings Corp	60	0.01	1 Silver Life Co Ltd	11	-
1 Sato Shoji Corp	11	-	1 Sinanen Holdings Co Ltd	37	0.01
1 Satori Electric Co Ltd	7	-	3 Sinfonia Technology Co Ltd	37	0.01
3 Sawada Holdings Co Ltd	27	-	2 Sinko Industries Ltd	36	0.01
1 Sawai Pharmaceutical Co Ltd	45	0.01	4 Sintokogio Ltd	26	-
1 Saxa Holdings Inc	10	-	1 SK-Electronics Co Ltd	13	-
1 SB Technology Corp	42	0.01	14 SKY Perfect JSAT Holdings Inc	63	0.01
2 SBS Holdings Inc	48	0.01	1 SMK Corp	17	-
3 Scala Inc	24	-	3 SMS Co Ltd	97	0.01
4 Scroll Corp	32	-	1 Snow Peak Inc	12	-
- SEC Carbon Ltd	16	-	3 SNT Corp	5	-
- Secom Joshinetsu Co Ltd	11	-	2 Soda Nikka Co Ltd	11	-
1 Seed Co Ltd	7	-	5 Sodick Co Ltd	38	0.01
1 Seibu Electric & Machinery Co Ltd	13	-	1 Soft99 Corp	13	-
1 Seika Corp	7	-	1 Softcreate Holdings Corp	43	0.01
4 Seikagaku Corp	41	0.01	- Software Service Inc	20	-
5 Seikitokyo Kogyo Co Ltd	40	0.01	1 Soiken Holdings Inc	9	-
3 Seiko Holdings Corp	45	0.01	1 Soken Chemical & Engineering Co Ltd	17	-
2 Seiko PMC Corp	11	-	5 Solasto Corp	67	0.01
5 Seiren Co Ltd	70	0.01	2 Soliton Systems KK	37	0.01
3 Sekisui Jushi Corp	67	0.01	1 Space Co Ltd	7	-
5 Sekisui Plastics Co Ltd	25	-	2 Space Value Holdings Co Ltd	13	-
11 Senko Group Holdings Co Ltd	104	0.01	11 Sparx Group Co Ltd	24	-
1 Senshu Electric Co Ltd	25	-	1 SPK Corp	12	-
31 Senshu Ikeda Holdings Inc	45	0.01	7 S-Pool Inc	51	0.01
2 Senshukai Co Ltd	7	-	1 SRA Holdings	17	-
7 Septeni Holdings Co Ltd	29	-	1 ST Corp	27	-
1 Shibaura Electronics Co Ltd	18	-	2 St Marc Holdings Co Ltd	25	-
1 Shibaura Mechatronics Corp	22	-	2 Star Mica Holdings Co Ltd	29	-
2 Shibusawa Warehouse Co Ltd	34	0.01	4 Star Micronics Co Ltd	51	0.01
1 Shibuya Corp	38	0.01	3 Starts Corp Inc	94	0.01
6 Shiga Bank Ltd	127	0.02	1 Starzen Co Ltd	45	0.01
1 Shikibo Ltd	13	-	2 Stella Chemifa Corp	58	0.01
3 Shikoku Bank Ltd	23	-	1 Step Co Ltd	12	-
4 Shikoku Chemicals Corp	45	0.01	1 Strike Co Ltd	36	0.01
16 Shikoku Electric Power Co Inc	108	0.01	1 Studio Alice Co Ltd	23	-
4 Shima Seiki Manufacturing Ltd	75	0.01	1 Sugimoto & Co Ltd	25	-
4 Shimachu Co Ltd	189	0.02	2 Sumida Corp	22	-
1 Shimizu Bank Ltd	24	-	- Suminoe Textile Co Ltd	8	-
1 Shimojima Co Ltd	14	-	4 Sumitomo Bakelite Co Ltd	138	0.02
1 Shin Nippon Air Technologies Co Ltd	21	-	2 Sumitomo Densetsu Co Ltd	47	0.01
4 Shin Nippon Biomedical Laboratories Ltd	25	-	15 Sumitomo Mitsui Construction Co Ltd	60	0.01
1 Shinagawa Refractories Co Ltd	14	-	5 Sumitomo Osaka Cement Co Ltd	136	0.02
1 Shindengen Electric Manufacturing Co Ltd	16	-	7 Sumitomo Riko Co Ltd	37	0.01

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.07% (continued)			Japan - 7.07% (continued)		
1 Sumitomo Seika Chemicals Co Ltd	44	0.01	2 T-Gaia Corp	33	0.01
8 Sumitomo Warehouse Co Ltd	99	0.01	2 TKC Corp	119	0.02
4 Sun Frontier Fudousan Co Ltd	39	0.01	2 Toa Corp (non-voting rights)	34	0.01
3 Suncall Corp	13	-	2 Toa Corp (voting rights)	20	-
1 Sun-Wa Technos Corp	8	-	1 Toa Oil Co Ltd	20	-
14 Suruga Bank Ltd	46	0.01	1 Toa Road Corp	25	-
1 Suzuden Corp	11	-	8 Toagosei Co Ltd	99	0.01
2 Suzuki Co Ltd	13	-	2 Tobishima Corp	17	-
3 SWCC Showa Holdings Co Ltd	42	0.01	2 TOC Co Ltd	28	-
1 System Information Co Ltd	13	-	5 Tocalo Co Ltd	64	0.01
7 Systema Corp	152	0.02	8 Tochigi Bank Ltd	14	-
2 Syuppin Co Ltd	16	-	7 Toda Corp	43	0.01
4 T Hasegawa Co Ltd	69	0.01	1 Toda Kogyo Corp	10	-
1 T RAD Co Ltd	10	-	1 Toei Co Ltd	80	0.01
3 T&K Toka Co Ltd	28	-	1 Toenec Corp	28	-
2 Tachibana Eletech Co Ltd	28	-	25 Toho Bank Ltd	53	0.01
2 Tachikawa Corp	20	-	1 Toho Co (Wholesale)	12	-
3 Tachi-S Co Ltd	30	-	8 Toho Holdings Co Ltd	137	0.02
14 Tadano Ltd	111	0.01	5 Toho Titanium Co Ltd	32	-
2 Taihei Dengyo Kaisha Ltd	35	0.01	1 Toho Zinc Co Ltd	19	-
2 Taiho Kogyo Co Ltd	9	-	1 Tohoku Bank Ltd	5	-
3 Taikisha Ltd	93	0.01	1 Tohokushinsha Film Corp	7	-
1 Taiko Bank Ltd	6	-	2 Tokai Corp	41	0.01
2 Taiko Pharmaceutical Co Ltd	39	0.01	10 TOKAI Holdings Corp	95	0.01
1 Taisei Lamick Co Ltd	17	-	8 Tokai Rika Co Ltd	125	0.02
2 Taiyo Holdings Co Ltd	110	0.01	30 Tokai Tokyo Financial Holdings Inc	88	0.01
2 Takamatsu Construction Group Co Ltd	45	0.01	1 Token Corp	48	0.01
4 Takamiya Co Ltd	21	-	1 Tokushu Tokai Paper Co Ltd	56	0.01
2 Takaoka Toko Co Ltd	23	-	7 Tokuyama Corp	148	0.02
14 Takara Holdings Inc	159	0.02	7 Tokyo Dome Corp	94	0.01
11 Takara Leben Co Ltd	32	-	1 Tokyo Electron Device Ltd	18	-
1 Takara Printing Co Ltd	19	-	3 Tokyo Energy & Systems Inc	26	-
4 Takara Standard Co Ltd	57	0.01	1 Tokyo Keiki Inc	8	-
2 Takasago International Corp	43	0.01	3 Tokyo Kiraboshi Financial Group Inc	30	-
5 Takasago Thermal Engineering Co Ltd	63	0.01	- Tokyo Rakutenchi Co Ltd	17	-
12 Takashimaya Co Ltd	91	0.01	1 Tokyo Rope Manufacturing Co Ltd	9	-
1 Take And Give Needs Co Ltd	4	-	4 Tokyo Sangyo Co Ltd	21	-
1 Takebishi Corp	13	-	3 Tokyo Seimitsu Co Ltd	141	0.02
2 Takeei Corp	21	-	12 Tokyo Steel Manufacturing Co Ltd	79	0.01
3 Takeuchi Manufacturing Co Ltd	63	0.01	- Tokyo Tekko Co Ltd	8	-
1 Takihyo Co Ltd	14	-	1 Tokyo Theatres Co Inc	11	-
4 Takuma Co Ltd	77	0.01	1 Tokyotokeiba Co Ltd	69	0.01
2 Tama Home Co Ltd	25	-	9 Tokyu Construction Co Ltd	42	0.01
1 Tamron Co Ltd	20	-	3 Toli Corp	8	-
10 Tamura Corp	54	0.01	1 Tomato Bank Ltd	7	-
4 Tanseisha Co Ltd	26	-	1 Tomen Devices Corp	22	-
- Taoka Chemical Co Ltd	41	0.01	3 Tomoe Corp	13	-
4 Tatsuta Electric Wire and Cable Co Ltd	27	-	1 Tomoe Engineering Co Ltd	20	-
2 Tayca Corp	21	-	1 Tomoku Co Ltd	23	-
2 Tazmo Co Ltd	22	-	15 TOMONY Holdings Inc	47	0.01
3 TBK Co Ltd	11	-	11 Tomy Co Ltd	101	0.01
1 TDC Soft Inc	13	-	1 Tonami Holdings Co Ltd	34	0.01
4 TechMatrix Corp	79	0.01	13 Topcon Corp	169	0.02
- Techno Associe Co Ltd	3	-	7 Toppan Forms Co Ltd	67	0.01
1 Techno Medica Co Ltd	9	-	6 Topre Corp	70	0.01
2 Techno Ryowa Ltd	14	-	1 Topy Industries Ltd	12	-
3 Teikoku Electric Manufacturing Co Ltd	32	-	1 Torex Semiconductor Ltd	14	-
2 Teikoku Sen-I Co Ltd	42	0.01	3 Toridoll Holdings Corp	43	0.01
1 Teikoku Tsushin Kogyo Co Ltd	12	-	1 Torigoe Co Ltd	12	-
2 Tekken Corp	29	-	2 Torii Pharmaceutical Co Ltd	48	0.01
2 Tenma Corp	27	-	1 Torikizoku Co Ltd	11	-
1 Tenpos Holdings Co Ltd	11	-	2 Torishima Pump Manufacturing Co Ltd	17	-

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.07% (continued)			Japan - 7.07% (continued)		
3 Tosei Corp	34	0.01	5 Valor Holdings Co Ltd	119	0.02
2 Toshiba Machine Co Ltd	48	0.01	2 Valqua Ltd	29	-
2 Tosho Co Ltd	19	-	1 Value HR Co Ltd	14	-
1 Totech Corp	24	-	2 ValueCommerce Co Ltd	63	0.01
3 Totetsu Kogyo Co Ltd	75	0.01	4 Vector Inc	35	0.01
1 Tottori Bank Ltd	11	-	1 Vertex Corp	22	-
- Toukei Computer Co Ltd	12	-	3 Vision Inc	33	-
6 Tow Co Ltd	16	-	5 Vital KSK Holdings Inc	40	0.01
3 Towa Bank Ltd	18	-	12 VT Holdings Co Ltd	43	0.01
2 Towa Corp	42	0.01	5 Wacoal Holdings Corp	104	0.01
4 Towa Pharmaceutical Co Ltd	67	0.01	13 Wacom Co Ltd	124	0.02
8 Toyo Construction Co Ltd	29	-	1 Wakachiku Construction Co Ltd	15	-
3 Toyo Corp	32	-	4 Wakita & Co Ltd	49	0.01
1 Toyo Denki Seizo KK	8	-	2 Warabeya Nichiyo Holdings Co Ltd	33	0.01
3 Toyo Engineering Corp	9	-	1 Watahan & Co Ltd	18	-
1 Toyo Gosei Co Ltd	111	0.01	1 WDB Holdings Co Ltd	24	-
3 Toyo Ink SC Holdings Co Ltd	64	0.01	1 Weathernews Inc	38	0.01
1 Toyo Kanetsu KK	18	-	1 Welbe Inc	13	-
3 Toyo Logistics Co Ltd	8	-	1 West Holdings Corp	44	0.01
1 Toyo Machinery & Metal Co Ltd	5	-	2 Will Group Inc	15	-
7 Toyo Securities Co Ltd	9	-	1 WIN-Partners Co Ltd	12	-
2 Toyo Tanso Co Ltd	29	-	1 Wood One Co Ltd	11	-
2 Toyo Tire Corp	30	-	3 World Co Ltd	39	0.01
8 Toyobo Co Ltd	96	0.01	1 World Holdings Co Ltd	12	-
2 TPR Co Ltd	31	-	2 Xebio Holdings Co Ltd	18	-
1 Trancom Co Ltd	64	0.01	1 Yagi & Co Ltd	8	-
1 Transaction Co Ltd	10	-	3 Yahagi Construction Co Ltd	23	-
3 Transcosmos Inc	75	0.01	1 Yaizu Suisankagaku Industry Co Ltd	10	-
- Tri Chemical Laboratories Inc	54	0.01	1 YAKUODO Holdings Co Ltd	30	-
4 Trusco Nakayama Corp	92	0.01	3 Yamabiko Corp	47	0.01
2 Trust Tech Inc	20	-	2 Yamada Consulting Group Co Ltd	20	-
3 TS Tech Co Ltd	91	0.01	3 Yamagata Bank Ltd	29	-
6 TSI Holdings Co Ltd	12	-	28 Yamaguchi Financial Group Inc	173	0.02
5 Tsubaki Nakashima Co Ltd	42	0.01	3 Yamaichi Electronics Co Ltd	39	0.01
3 Tsubakimoto Chain Co	75	0.01	3 YA-MAN Ltd	60	0.01
1 Tsubakimoto Kogyo Co Ltd	21	-	3 Yamanashi Chuo Bank Ltd	21	-
4 Tsumami Corp	68	0.01	1 Yamatane Corp	18	-
1 Tsukada Global Holdings Inc	2	-	2 Yamato Corp	17	-
3 Tsukishima Kikai Co Ltd	40	0.01	5 Yamato Kogyo Co Ltd	138	0.02
9 Tsukuba Bank Ltd	17	-	7 Yamazen Corp	67	0.01
6 Tsukui Corp	31	-	1 Yashima Denki Co Ltd	12	-
2 Tsurumi Manufacturing Co Ltd	28	-	2 Yasuda Logistics Corp	23	-
1 Tsutsumi Jewelry Co Ltd	10	-	1 Yasunaga Corp	9	-
3 TV Asahi Holdings Corp	55	0.01	4 Yellow Hat Ltd	55	0.01
1 Tv Tokyo Holdings Corp	27	-	3 Yodogawa Steel Works Ltd	53	0.01
2 UACJ Corp	39	0.01	3 Yokogawa Bridge Holdings Corp	59	0.01
6 Ube Industries Ltd	110	0.01	7 Yokohama Reito Co Ltd	55	0.01
1 Uchida Yoko Co Ltd	44	0.01	2 Yokowo Co Ltd	44	0.01
4 Ulvac Inc	182	0.02	1 Yomeishu Seizo Co Ltd	9	-
1 Uniden Holdings Corp	21	-	- Yomiuri Land Co Ltd	23	-
1 Union Tool Co	29	-	1 Yondenko Corp	1	-
5 Unipres Corp	39	0.01	1 Yondoshi Holdings Inc	25	-
4 United Arrows Ltd	52	0.01	3 Yorozu Corp	32	-
1 UNITED Inc	15	-	6 Yoshinoya Holdings Co Ltd	115	0.02
5 United Super Markets Holdings Inc	49	0.01	2 Yotai Refractories Co Ltd	17	-
10 Unitika Ltd	37	0.01	2 Yuasa Trading Co Ltd	60	0.01
2 Universal Entertainment Corp	46	0.01	6 Yumeshin Holdings Co Ltd	43	0.01
10 Ushio Inc	128	0.02	3 Yurtec Corp	22	-
2 UT Group Co Ltd	63	0.01	1 Yushin Precision Equipment Co Ltd	9	-
2 Utoc Corp	11	-	2 Yushiro Chemical Industry Co Ltd	19	-
1 UUUM Inc	23	-	1 Yutaka Giken Co Ltd	9	-
1 V Technology Co Ltd	61	0.01	1 Zenitaka Corp	22	-

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.07% (continued)			New Zealand - 0.21% (continued)		
4 Zenrin Co Ltd	46	0.01	4 Restaurant Brands New Zealand Ltd	34	-
6 ZIGExN Co Ltd	19	-	8 Sanford Ltd	28	-
	56,477	7.07	11 Scales Corp Ltd	38	0.01
Netherlands - 0.93%			18 Skellerup Holdings Ltd	39	0.01
11 Aalberts NV	452	0.06	99 SKY Network Television Ltd	12	-
2 Accell Group NV	77	0.01	65 SKYCITY Entertainment Group Ltd	139	0.02
57 Aegon NV	209	0.03	7 Steel & Tube Holdings Ltd	4	-
71 Altice Europe NV	375	0.05	20 Summerset Group Holdings Ltd	145	0.02
2 AMG Advanced Metallurgical Group NV	52	0.01	6 Synlait Milk Ltd	23	-
2 Amsterdam Commodities NV	59	0.01	10 Tourism Holdings Ltd	19	-
6 APERAM SA	228	0.03	23 Tower Ltd	10	-
8 Arcadis NV	258	0.03	5 Trustpower Ltd	26	-
5 ASM International NV	813	0.10	10 Turners Automotive Group Ltd	20	-
16 ASR Nederland NV	601	0.08	12 Vista Group International Ltd	14	-
4 Basic-Fit NV	157	0.02	8 Warehouse Group Ltd	15	-
8 BE Semiconductor Industries NV	397	0.05	37 Z Energy Ltd	83	0.01
2 Beter Bed Holding NV	10	-		1,663	0.21
10 Boskalis Westminster	220	0.03	Norway - 0.34%		
2 Brunel International NV	17	-	42 ABG Sundal Collier Holding ASA	27	-
6 Corbion NV	316	0.04	3 AF Gruppen ASA	56	0.01
3 Flow Traders	106	0.01	18 Akastor ASA	15	-
4 ForFarmers NV	28	-	21 Aker Solutions ASA	34	0.01
7 Fugro NV	40	0.01	4 American Shipping Co ASA	13	-
6 GrandVision NV	178	0.02	5 ArcticZymes Technologies ASA	40	0.01
3 Heijmans NV	35	-	8 Atea ASA	103	0.01
1 Hunter Douglas NV	38	-	7 Austevoll Seafood ASA	68	0.01
5 IMCD NV	673	0.08	8 Avance Gas Holding Ltd	37	0.01
9 Intertrust NV	157	0.02	11 Axactor SE	12	-
1 Kendrion NV	26	-	26 B2Holding ASA	20	-
42 Koninklijke BAM Groep NV	90	0.01	5 Bergenbio ASA	19	-
3 Koninklijke Vopak NV	176	0.02	2 Bonheur ASA	45	0.01
1 Lucas Bols BV	5	-	8 Borr Drilling Ltd	7	-
1 Nederland Apparatenfabriek	32	-	10 Borregaard ASA	141	0.02
7 OCI NV	114	0.01	- Bouvet ASA	12	-
12 Ordina NV	43	0.01	2 BW Energy Ltd	4	-
59 PostNL NV	200	0.03	7 BW LPG Ltd	45	0.01
18 SBM Offshore NV	344	0.04	9 BW Offshore Ltd	33	0.01
1 SIF Holding NV	13	-	2 Crayon Group Holding ASA	22	-
15 Signify NV	610	0.08	60 DNO ASA	40	0.01
2 Sligro Food Group NV	51	0.01	19 Europris ASA	106	0.01
3 TKH Group NV	159	0.02	8 Fjordkraft Holding ASA	77	0.01
7 TomTom NV	57	0.01	3 FLEX LNG Ltd	22	-
1 Van Lanschot Kempen NV	27	-	10 Frontline Ltd	61	0.01
	7,443	0.93	2 Golden Ocean Group Ltd (Norway listing)	8	-
New Zealand - 0.21%			6 Golden Ocean Group Ltd (US listing)	25	-
44 Air New Zealand Ltd	57	0.01	5 Grieg Seafood ASA	45	0.01
36 Arvida Group Ltd	44	0.01	14 Hexagon Composites ASA	88	0.01
4 Briscoe Group Ltd	11	-	3 Hoegh LNG Holdings Ltd	4	-
42 Chorus Ltd	241	0.03	126 IDEX Biometrics ASA	28	-
3 Delegat Group Ltd	39	0.01	338 Kongsberg Automotive ASA	11	-
14 Freightways Ltd	92	0.01	70 NEL ASA	192	0.03
15 Genesis Energy Ltd	34	-	4 Nordic Nanovector ASA	7	-
3 Gentrack Group Ltd	3	-	14 Nordic Semiconductor ASA	197	0.03
4 Hallenstein Glasson Holdings Ltd	20	-	1 Norway Royal Salmon ASA	25	-
35 Heartland Group Holdings Ltd	35	0.01	13 Norwegian Finans Holding ASA	107	0.01
58 Infratil Ltd	243	0.03	9 Norwegian Property ASA	12	-
61 Kathmandu Holdings Ltd	52	0.01	10 Ocean Yield ASA	29	-
18 New Zealand Refining Co Ltd	7	-	9 Odfjell Drilling Ltd	15	-
36 NZME Ltd	18	-	2 Olav Thon Eiendomsselskap ASA	39	0.01
37 NZX Ltd	48	0.01	8 Otello Corp ASA	20	-
30 Oceania Healthcare Ltd	27	-	3 PCI Biotech Holding ASA	8	-
35 Pushpay Holdings Ltd	43	0.01	35 PGS ASA	16	-

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Norway - 0.34% (continued)		
2 PhotoCure ASA	17	-
9 Protector Forsikring ASA	52	0.01
21 REC Silicon ASA	24	-
9 Sbanken ASA	71	0.01
5 Selvaag Bolig ASA	28	-
3 Stolt-Nielsen Ltd	32	0.01
20 Subsea 7 SA	187	0.02
12 TGS NOPEC Geophysical Co ASA	160	0.02
6 Treasure ASA	12	-
10 Veidekke ASA	143	0.02
7 Wallenius Wilhelmsen ASA	18	-
1 Wilh Wilhelmsen Holding ASA	15	-
10 XXL ASA	21	-
	2,715	0.34
Portugal - 0.09%		
11 Altri SGPS SA	57	0.01
833 Banco Comercial Portugues SA	118	0.01
15 CTT-Correios de Portugal SA	44	0.01
12 Mota-Engil SGPS SA	22	-
33 Navigator Co SA	100	0.01
37 NOS SGPS SA	141	0.02
55 REN-Redes Energeticas Nacionais SGPS SA	151	0.02
3 Semapa-Sociedade de Investimento e Gestao	34	-
93 Sonae SGPS SA	75	0.01
	742	0.09
Singapore - 0.39%		
107 Accordia Golf Trust	2	-
27 AEM Holdings Ltd	70	0.01
149 Ascendas India Trust	152	0.02
34 Avarga Ltd	6	-
21 Best World International Ltd	4	-
52 Boustead Singapore Ltd	30	0.01
24 Bukit Sembawang Estates Ltd	71	0.01
28 China Aviation Oil Singapore Corp Ltd	22	-
39 China Sunshine Chemical Holdings Ltd	15	-
46 Chip Eng Seng Corp Ltd	14	-
24 Chuan Hup Holdings Ltd	3	-
200 ComfortDelGro Corp Ltd	245	0.03
169 COSCO Shipping International Singapore Co Ltd	34	0.01
3 Creative Technology Ltd	6	-
54 CSE Global Ltd	18	-
21 Del Monte Pacific Ltd	2	-
19 Delfi Ltd	9	-
456 Ezion Holdings Ltd	3	-
205 Ezra Holdings Ltd	-	-
24 Far East Orchard Ltd	19	-
70 First Resources Ltd	70	0.01
20 Food Empire Holdings Ltd	9	-
46 Fragrance Group Ltd	4	-
19 Fraser and Neave Ltd	20	-
28 Frasers Property Ltd	25	-
23 Frencken Group Ltd	19	-
136 Gallant Venture Ltd	13	-
63 GL Ltd	27	-
944 Golden Agri-Resources Ltd	109	0.02
39 GuocoLand Ltd	47	0.01
14 Halcyon Agri Corp Ltd	2	-
10 Haw Par Corp Ltd	79	0.01
15 Hi-P International Ltd	20	-
16 Ho Bee Land Ltd	28	0.01
38 Hong Fok Corp Ltd	20	-
32 Hong Leong Finance Ltd	57	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Singapore - 0.39% (continued)		
17 Hotel Grand Central Ltd	13	-
32 Hour Glass Ltd	18	-
769 Hutchison Port Holdings Trust	144	0.02
11 iFAST Corp Ltd	29	0.01
32 Indofood Agri Resources Ltd	7	-
44 Japfa Ltd	24	-
427 Keppel Infrastructure Trust	175	0.02
19 Lian Beng Group Ltd	6	-
30 Mandarin Oriental International Ltd	56	0.01
49 Metro Holdings Ltd	25	-
109 Midas Holdings Ltd	3	-
62 mm2 Asia Ltd	7	-
79 NetLink NBN Trust	57	0.01
5 NSL Ltd	3	-
38 OUE Ltd	32	0.01
71 Oxley Holdings Ltd	13	-
22 Pan-United Corp Ltd	5	-
35 Q&M Dental Group Singapore Ltd	13	-
21 QAF Ltd	14	-
135 Raffles Medical Group Ltd	83	0.01
50 Riverstone Holdings Ltd	49	0.01
10 SBS Transit Ltd	23	-
122 Sembcorp Industries Ltd	165	0.02
472 Sembcorp Marine Ltd	57	0.01
74 Sheng Siong Group Ltd	86	0.01
32 SIA Engineering Co Ltd	47	0.01
85 SIIC Environment Holdings Ltd	11	-
126 Sinarmas Land Ltd	17	-
167 Singapore Post Ltd	89	0.01
180 Singapore Press Holdings Ltd	159	0.02
50 Stamford Land Corp Ltd	12	-
58 StarHub Ltd	55	0.01
14 Straits Trading Co Ltd	19	-
16 Sunningdale Tech Ltd	18	-
47 Swiber Holdings Ltd	1	-
49 Tuan Sing Holdings Ltd	11	-
33 UMS Holdings Ltd	26	-
7 United Industrial Corp Ltd	12	-
45 UOB-Kay Hian Holdings Ltd	48	0.01
31 Valuetronics Holdings Ltd	13	-
11 Vicom Ltd	17	-
53 Wing Tai Holdings Ltd	73	0.01
214 Yangzijiang Shipbuilding Holdings Ltd	139	0.02
	3,148	0.39
Spain - 0.74%		
2 Acciona SA	286	0.04
18 Acerinox SA	184	0.02
1 Adveo Group International SA	-	-
3 Alantra Partners SA	39	-
7 Almirall SA	85	0.01
89 Amper SA	23	-
15 Applus Services SA	142	0.02
12 Atresmedia Corp de Medios de Comunicacion SA	42	0.01
565 Banco de Sabadell SA	220	0.03
125 Bankia SA	215	0.03
70 Bankinter SA	347	0.04
6 Cia de Distribucion Integral Logista Holdings SA	105	0.01
8 CIE Automotiva SA	184	0.02
2 Construcciones y Auxiliar de Ferrocarriles SA	72	0.01
426 Distribuidora Internacional de Alimentacion SA	73	0.01
9 Ebro Foods SA	207	0.03
7 eDreams ODIGEO SA	32	-

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Spain - 0.74% (continued)			Sweden - 1.27% (continued)		
4 Elecnor SA	45	0.01	10 Betsson AB	88	0.01
22 Enagas SA	538	0.07	7 BHG Group AB	123	0.02
16 Ence Energia y Celulosa SA	56	0.01	9 Bilia AB	106	0.01
10 Ercros SA	28	-	2 BillerudKorsnas AB	38	-
10 Euskaltel SA	113	0.01	2 BioGaia AB	109	0.01
32 Faes Farma SA	145	0.02	8 Biotage AB	127	0.02
4 Fluidra SA	96	0.01	10 Bonava AB	82	0.01
9 Fomento de Construcciones y Contratas SA	98	0.01	22 Bravida Holding AB	269	0.03
20 Gestamp Automocion SA	82	0.01	3 Bufab AB	60	0.01
11 Global Dominion Access SA	45	0.01	2 Bulten AB	23	-
4 Grupo Catalana Occidente SA	129	0.02	7 Bure Equity AB	211	0.03
2 Grupo Empresarial San Jose SA	11	-	5 Bygghem Group AB	27	-
24 Grupo Ezentis SA	8	-	9 Catella AB	26	-
1 Iberpapel Gestion SA	29	-	3 Catena AB	130	0.02
15 Indra Sistemas SA	125	0.02	3 Cavotec SA	7	-
2 Laboratorios Farmaceuticos Rovi SA	82	0.01	- CDON AB	4	-
201 Liberbank SA	61	0.01	1 Cellavision AB	19	-
40 Mapfre SA	78	0.01	4 Clas Ohlson AB	36	-
18 Mediaset Espana Comunicacion SA	81	0.01	19 Cloetta AB	54	0.01
16 Melia Hotels International SA	100	0.01	2 Collector AB	5	-
1 Metrovacesa SA	10	-	4 Concentric AB	71	0.01
3 Miquel y Costas & Miquel SA	47	0.01	12 Coor Service Management Holding AB	102	0.01
9 Neinor Homes SA	106	0.01	13 Corem Property Group AB	31	-
13 Obrascun Huarte Lain SA	11	-	1 CTT Systems AB	14	-
2 Pharma Mar SA	184	0.02	7 Dios Fastigheter AB	66	0.01
1 Prim SA	12	-	2 Dorob AB	9	-
36 Promotora de Informaciones SA	34	-	4 Duni AB	42	0.01
32 Prosegur Cash SA	31	-	6 Dustin Group AB	45	0.01
24 Prosegur Cia de Seguridad SA	69	0.01	2 Eastnine AB	26	-
18 Quabit Inmobiliaria SA	9	-	1 Elanders AB	9	-
33 Realia Business SA	25	-	22 Electrolux Professional AB	119	0.02
2 Renta 4 Banco SA	13	-	11 Eltel AB	27	-
54 Sacyr SA	126	0.02	2 Enea AB	34	-
1 Sacyr SA	2	-	1 Eolus Vind AB	33	-
9 Solaria Energia y Medio Ambiente SA	204	0.03	- eWork Group AB	2	-
9 Talgo SA	44	0.01	9 Fagerhult AB	45	0.01
4 Tecnicas Reunidas SA	49	0.01	4 FastPartner AB	43	0.01
18 Tubacex SA	31	-	- Fenix Outdoor International AG	53	0.01
104 Unicaja Banco SA	82	0.01	11 Fingerprint Cards AB	19	-
- Vidrala SA (non-voting rights)	9	-	8 Granges AB	89	0.01
2 Vidrala SA (voting rights)	186	0.02	9 Haldex AB	42	0.01
4 Viscofan SA	303	0.04	3 Heba Fastighets AB	42	0.01
12 Vocento SA	11	-	5 Hexatronic Group AB	37	-
19 Zardoya Otis SA	134	0.02	7 Hexpol AB	77	0.01
	5,938	0.74	3 HMS Networks AB	93	0.01
Sweden - 1.27%			10 Hoist Finance AB	43	0.01
10 AcadeMedia AB	102	0.01	3 Humana AB	21	-
4 Adapteo Oyj	47	0.01	1 IAR Systems Group AB	22	-
8 AddLife AB	119	0.01	2 Instalco AB	56	0.01
3 AddNode Group AB	78	0.01	8 International Petroleum Corp	16	-
26 AddTech AB	327	0.04	4 INVISIO AB	99	0.01
9 AF POYRY AB	254	0.03	4 Inwido AB	49	0.01
3 Alimak Group AB	38	-	3 ITAB Shop Concept AB	4	-
9 Ambea AB	58	0.01	6 JM AB	203	0.03
23 Arjo AB	162	0.02	25 Kindred Group PLC, SDR	207	0.03
3 Atrium Ljungberg AB	67	0.01	54 Klovern AB	89	0.01
13 Attendo AB	69	0.01	2 KNOW IT AB	68	0.01
15 Avanza Bank Holding AB	325	0.04	22 Kungsleden AB	230	0.03
5 Beijer Alma AB	71	0.01	19 Lagercrantz Group AB	153	0.02
3 Beijer Electronics Group AB	13	-	8 LeoVegas AB	33	-
3 Bergman & Beving AB	28	-	1 Lime Technologies AB	18	-
1 Besqab AB	11	-	9 Lindab International AB	154	0.02

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Sweden - 1.27% (continued)			Switzerland - 2.04% (continued)		
8 Loomis AB	239	0.03	2 Banque Cantonale Vaudoise	208	0.03
3 Medicover AB	50	0.01	1 Basilea Pharmaceutica AG	38	-
4 Mekonomen AB	40	0.01	- Belimo Holding AG	420	0.05
1 Midsona AB	11	-	- Bell Food Group AG	68	0.01
3 MIPS AB	125	0.02	2 Bellevue Group AG	52	0.01
7 Modern Times Group MTG AB	108	0.01	1 Berner Kantonalbank AG	128	0.02
2 Momentum Group AB	25	-	2 BKW AG	208	0.03
1 Munters Group AB	11	-	1 Bobst Group SA	44	0.01
8 Mycronic AB	201	0.03	1 Bossard Holding AG	135	0.02
9 NCC AB	152	0.02	1 Bucher Industries AG	309	0.04
2 Nederman Holding AB	34	-	- Burckhardt Compression Holding AG	111	0.01
5 New Wave Group AB	27	-	1 Burkhalter Holding AG	42	0.01
10 Nobia AB	69	0.01	1 Calida Holding AG	16	-
9 Nobina AB	61	0.01	- Carlo Gavazzi Holding AG	9	-
2 Nolato AB	215	0.03	3 Cembra Money Bank AG	352	0.04
6 Nordic Entertainment Group AB	294	0.04	- Cior Technologies Ltd	20	-
4 Nordic Waterproofing Holding AB	63	0.01	- Cie Financiere Tradition SA	17	-
4 NP3 Fastigheter AB	59	0.01	19 Clariant AG	390	0.05
20 Nyfosa AB	200	0.03	1 Coltene Holding AG	47	0.01
1 OEM International AB	39	-	- Comet Holding AG	20	-
3 Orexo AB	17	-	- Conzeta AG	192	0.02
4 Pandox AB	77	0.01	1 COSMO Pharmaceuticals NV	63	0.01
17 Peab AB	189	0.02	1 Daetwyler Holding AG	205	0.03
6 Platzer Fastigheter Holding AB	79	0.01	4 DKSH Holding AG	288	0.04
14 Pricer AB	59	0.01	- dormakaba Holding AG	166	0.02
1 Proact IT Group AB	40	0.01	- Dottikon Es Holding AG	16	-
- Probi AB	16	-	6 Dufry AG	356	0.04
1 Qliro AB	3	-	10 EFG International AG	63	0.01
7 Qliro Group AB	3	-	- Emmi AG	198	0.02
27 Ratos AB	116	0.01	4 Energiedienst Holding AG	117	0.01
3 RaySearch Laboratories AB	28	-	70 Evolva Holding SA	16	-
10 Recipharm AB	194	0.02	- Feintool International Holding AG	13	-
14 Resurs Holding AB	69	0.01	2 Flughafen Zurich AG	341	0.04
9 Rottneros AB	9	-	- Forbo Holding AG	167	0.02
282 SAS AB	54	0.01	5 Galenica AG	316	0.04
6 Scandi Standard AB	46	0.01	20 GAM Holding AG	44	0.01
2 Sectra AB	185	0.02	1 Georg Fischer AG	553	0.07
2 Semcon AB	13	-	- Gurit Holding AG	101	0.01
47 Sensys Gatso Group AB	9	-	4 Helvetia Holding AG	377	0.05
5 SkiStar AB	52	0.01	1 Hiag Immobilien Holding AG	97	0.01
19 SSAB AB	53	0.01	- HOCHDORF Holding AG	7	-
2 Systemair AB	47	0.01	1 Huber & Suhner AG	119	0.01
11 Thule Group AB	366	0.05	- Hypothekbank Lenzburg AG	42	0.01
5 Troax Group AB	93	0.01	1 Implen AG	29	-
2 VBG Group AB	27	-	- Ina Invest Holding AG	9	-
1 Vitec Software Group AB	30	-	- Inficon Holding AG	149	0.02
15 Wihlborgs Fastigheter AB	321	0.04	- Interroll Holding AG	254	0.03
	10,166	1.27	- Intershop Holding AG	91	0.01
			- Investis Holding SA	32	-
Switzerland - 2.04%			- Jungfraubahn Holding AG	69	0.01
8 Adecco Group AG	487	0.06	1 Kardex AG	154	0.02
1 AEVIS VICTORIA SA	11	-	- Komax Holding AG	63	0.01
1 Allreal Holding AG	302	0.04	3 Kudelski SA	10	-
1 ALSO Holding AG	228	0.03	2 Landis&Gyr Group AG	161	0.02
21 ams AG	529	0.07	1 Lastminute.com NV	20	-
- APG SGA SA	39	-	- LEM Holding SA	100	0.01
6 Arbonia AG	83	0.01	2 Liechtensteinische Landesbank AG	95	0.01
142 Aryzta AG	104	0.01	- Luzerner Kantonalbank AG	178	0.02
4 Ascom Holding AG	48	0.01	- Medartis Holding AG	10	-
1 Autoneum Holding AG	84	0.01	- Meier Tobler Group AG	6	-
1 Bachem Holding AG	265	0.03	- Metall Zug AG	37	-
1 Baloise Holding AG	192	0.02	5 Mobilezone Holding AG	55	0.01
- Banque Cantonale de Geneve	42	0.01			

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Switzerland - 2.04% (continued)			United Kingdom - 4.67% (continued)		
1 Mobimo Holding AG	233	0.03	62 Beazley PLC	297	0.04
21 OC Oerlikon Corp AG	194	0.02	11 Begbies Traynor Group PLC	13	-
2 Orascom Development Holding AG	15	-	12 Bellway PLC	438	0.06
1 Orior AG	49	0.01	28 Biffa PLC	84	0.01
- Phoenix Mecano AG	46	0.01	11 Bloomsbury Publishing PLC	37	0.01
- Piazza AG	73	0.01	20 Bodycote PLC	193	0.02
4 PSP Swiss Property AG	520	0.07	78 boohoo Group PLC	328	0.04
- Rieter Holding AG	40	0.01	11 Boot Henry PLC	37	0.01
- Romande Energie Holding SA	58	0.01	- Braemar Shipping Services PLC	-	-
- Schaffner Holding AG	17	-	31 Brewin Dolphin Holdings PLC	110	0.01
50 Schmolz & Bickenbach AG	13	-	27 Britvic PLC	298	0.04
- Schweiter Technologies AG	235	0.03	24 Burford Capital Ltd	240	0.03
- Sensirion Holding AG	20	-	35 C&C Group PLC	103	0.01
2 SFS Group AG	176	0.02	78 Cairn Energy PLC	165	0.02
1 Siegfried Holding AG	365	0.05	- Camellia PLC	23	-
26 SIG Combibloc Group AG	599	0.08	107 Capita PLC	60	0.01
- St Galler Kantonalbank AG	165	0.02	31 Card Factory PLC	18	-
2 Sulzer AG	224	0.03	7 CareTech Holdings PLC	42	0.01
8 Swiss Prime Site AG	682	0.09	7 Carr's Group PLC	12	-
1 Swissquote Group Holding SA	121	0.02	3 Castings PLC	16	-
- Tamedia AG	30	-	155 Centamin PLC	234	0.03
- Tecan Group AG	106	0.01	17 Central Asia Metals PLC	48	0.01
1 u-blox Holding AG	33	-	431 Centrica PLC	250	0.03
2 Valiant Holding AG	148	0.02	1 Charles Stanley Group PLC	5	-
- Valora Holding AG	55	0.01	32 Chemring Group PLC	104	0.01
1 Varia US Properties AG	25	-	19 Chesnara PLC	68	0.01
3 VAT Group AG	632	0.08	91 Cineworld Group PLC	69	0.01
- Vaudoise Assurances Holding SA	76	0.01	18 Circassia Pharmaceuticals PLC	7	-
1 Vetropack Holding AG	95	0.01	2 City of London Investment Group PLC	10	-
21 Von Roll Holding AG	18	-	4 Clarkson PLC	124	0.02
4 Vontobel Holding AG	276	0.03	16 Clinigen Healthcare Ltd	140	0.02
- VP Bank AG	47	0.01	5 Clipper Logistics PLC	29	-
2 VZ Holding AG	154	0.02	18 Close Brothers Group PLC	315	0.04
- V-ZUG Holding AG	22	-	19 CLS Holdings PLC	55	0.01
- Walliser Kantonalbank	29	-	11 CMC Markets PLC	57	0.01
- Warteck Invest AG	59	0.01	159 Coats Group PLC	138	0.02
- Ypsomed Holding AG	48	0.01	10 Computacenter PLC	280	0.04
1 Zehnder Group AG	42	0.01	14 ContourGlobal PLC	37	-
- Zug Estates Holding AG	70	0.01	116 ConvaTec Group PLC	320	0.04
- Zuger Kantonalbank AG	104	0.01	15 Costain Group PLC	11	-
	16,341	2.04	50 Countryside Properties PLC	281	0.04
			5 Cranswick PLC	239	0.03
United Kingdom - 4.67%			24 Crest Nicholson Holdings PLC	92	0.01
3 4imprint Group PLC	93	0.01	8 CVS Group PLC	154	0.02
40 888 Holdings PLC	146	0.02	19 Daily Mail & General Trust PLC	169	0.02
60 AA PLC	25	-	11 Dart Group PLC	200	0.03
15 Advanced Medical Solutions Group PLC	50	0.01	15 De La Rue PLC	31	-
12 AG Barr PLC	78	0.01	111 Debenhams PLC	-	-
28 Aggreko PLC	210	0.03	22 Devro PLC	47	0.01
27 AJ Bell PLC	152	0.02	32 DFS Furniture PLC	96	0.01
57 Alliance Pharma PLC	56	0.01	2 Dialight PLC	8	-
25 Allied Minds PLC	13	-	5 Dignity PLC	48	0.01
20 Anglo Pacific Group PLC	27	-	12 Diploma PLC	333	0.04
3 Anglo-Eastern Plantations PLC	22	-	11 DiscoverIE Group PLC	92	0.01
14 Appreciate Group PLC	5	-	10 Diversified Gas & Oil PLC	15	-
20 Arrow Global Group PLC	46	0.01	109 Dixons Carphone PLC	160	0.02
41 Ascential PLC	184	0.02	45 Domino's Pizza Group PLC	188	0.02
40 Ashmore Group PLC	223	0.03	59 Drax Group PLC	257	0.03
4 Avon Rubber PLC	249	0.03	10 Dunelm Group PLC	159	0.02
47 Babcock International Group PLC	213	0.03	6 easyJet PLC	68	0.01
13 Bakkavor Group PLC	15	-	26 EKF Diagnostics Holdings PLC	23	-
67 Balfour Beatty PLC	225	0.03	46 Electrocomponents PLC	493	0.06
5 Bank of Georgia Group PLC	71	0.01			

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United Kingdom - 4.67% (continued)			United Kingdom - 4.67% (continued)				
98	Elementis PLC	156	0.02	29	Intermediate Capital Group PLC	617	0.08
5	EMIS Group PLC	71	0.01	23	International Personal Finance PLC	27	-
166	EnQuest PLC	25	-	54	Investec PLC	133	0.02
15	Epwin Group PLC	18	-	12	iomart Group PLC	53	0.01
47	Equiniti Group PLC	68	0.01	138	IP Group PLC	159	0.02
13	Euromoney Institutional Investor PLC	172	0.02	60	IWG PLC	258	0.03
9	FDM Group Holdings PLC	127	0.02	6	James Fisher & Sons PLC	71	0.01
48	Ferrexpo PLC	134	0.02	9	James Halstead PLC	56	0.01
11	Fevertree Drinks PLC	323	0.04	7	JD Wetherspoon PLC	109	0.01
35	Filtrona PLC	141	0.02	52	John Laing Group PLC	219	0.03
1	First Derivatives PLC	56	0.01	10	John Menzies PLC	25	-
109	Firstgroup PLC	88	0.01	67	John Wood Group PLC	262	0.03
21	Forterra PLC	66	0.01	47	Johnson Service Group PLC	85	0.01
35	Foxtons Group PLC	19	-	4	Joules Group PLC	8	-
2	Frontier Developments PLC	74	0.01	59	Jupiter Fund Management PLC	190	0.02
4	Fuller Smith & Turner PLC	37	0.01	140	Just Group PLC	104	0.01
4	Future PLC	98	0.01	9	Kainos Group PLC	151	0.02
3	FW Thorpe PLC	12	-	34	Kazakhmys PLC	286	0.04
145	G4S PLC	426	0.05	9	Keller Group PLC	76	0.01
10	Galliford Try Holdings PLC	15	-	15	Kier Group PLC	14	-
4	Games Workshop Group PLC	459	0.06	21	Kin & Carta PLC	30	-
7	Gamesys Group PLC	100	0.01	24	Lancashire Holdings Ltd	239	0.03
6	Gamma Communications PLC	139	0.02	29	Learning Technologies Group PLC	54	0.01
8	Gem Diamonds Ltd	5	-	7	Liontrust Asset Management PLC	123	0.02
9	Genel Energy PLC	16	-	40	Lookers PLC	8	-
5	Genus PLC	252	0.03	8	LSL Property Services PLC	25	-
3	Georgia Capital PLC	21	-	7	Luceco PLC	23	-
5	Go-Ahead Group PLC	57	0.01	2	M&C Saatchi PLC	2	-
49	GoCo Group PLC	81	0.01	18	Macfarlane Group PLC	20	-
1	Gooch & Housego PLC	13	-	151	Man Group PLC	236	0.03
-	Goodwin PLC	23	-	160	Marks & Spencer Group PLC	266	0.03
22	Grafton Group PLC	246	0.03	20	Marshalls PLC	183	0.02
73	Grainger PLC	272	0.03	74	Marston's PLC	60	0.01
37	Greencore Group PLC	57	0.01	41	McBride PLC	37	0.01
9	Greggs PLC	211	0.03	42	McCarthy & Stone PLC	65	0.01
27	Gulf Keystone Petroleum Ltd	33	-	18	Mears Group PLC	37	0.01
14	Gym Group PLC	39	0.01	46	Mediclinic International PLC	170	0.02
29	Halfords Group PLC	104	0.01	54	Meggitt PLC	281	0.04
3	Hargreaves Services PLC	11	-	2	Metro Bank PLC	3	-
193	Hays PLC	335	0.04	32	Michael Page International PLC	178	0.02
14	Headlam Group PLC	65	0.01	10	Micro Focus International PLC	48	0.01
16	Helical PLC	76	0.01	4	Midwich Group PLC	25	-
8	Hill & Smith Holdings PLC	146	0.02	26	Mitchells & Butlers PLC	73	0.01
9	Hilton Food Group PLC	129	0.02	143	Mitie Group PLC	73	0.01
30	Hiscox Ltd	430	0.05	6	MJ Gleeson PLC	55	0.01
31	Hochschild Mining PLC	90	0.01	57	Moneysupermarket.com Group PLC	183	0.02
20	Hollywood Bowl Group PLC	51	0.01	36	Morgan Crucible Co PLC	134	0.02
6	HomeServe PLC	77	0.01	6	Morgan Sindall Group PLC	112	0.01
10	Horizon Discovery Group PLC	26	-	6	Morses Club PLC	3	-
6	Hostelworld Group PLC	7	-	4	Mortgage Advice Bureau Holdings Ltd	43	0.01
48	Howden Joinery Group PLC	398	0.05	5	Motorpoint group PLC	20	-
15	Hunting PLC	34	-	3	MP Evans Group PLC	25	-
105	Hurricane Energy PLC	5	-	14	N Brown Group PLC	11	-
34	Hyve Group PLC	37	-	11	Naked Wines PLC	83	0.01
42	Ibstock PLC	108	0.01	52	National Express Group PLC	153	0.02
36	IDOX PLC	24	-	35	NCC Group PLC	91	0.01
38	IG Group Holdings PLC	403	0.05	10	Next Fifteen Communications Group PLC	65	0.01
27	IMI PLC	407	0.05	9	Norcross PLC	25	-
2	Impax Asset Management Group PLC	18	-	18	Northgate PLC	57	0.01
43	Inchcape PLC	340	0.04	8	Numis Corp PLC	35	-
92	Indivior PLC	124	0.02	13	On the Beach Group PLC	69	0.01
23	IntegraFin Holdings PLC	147	0.02	28	OSB Group PLC	147	0.02

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United Kingdom - 4.67% (continued)			United Kingdom - 4.67% (continued)				
8	Oxford Instruments PLC	186	0.02	62	Spirent Communications PLC	211	0.03
225	Pan African Resources PLC	59	0.01	24	Sports Direct International PLC	132	0.02
31	Paragon Group of Cos PLC	165	0.02	44	SSP Group PLC	191	0.02
6	PayPoint PLC	51	0.01	27	St Modwen Properties PLC	131	0.02
168	Pendragon PLC	29	-	46	Stagecoach Group PLC	37	0.01
26	Petrofac Ltd	53	0.01	14	SThree PLC	56	0.01
299	Petropavlovsk PLC	109	0.01	35	Stobart Group Ltd	10	-
67	Pets at Home Group PLC	372	0.05	20	Stock Spirits Group PLC	63	0.01
17	Pharos Energy PLC	4	-	14	Strix Group PLC	45	0.01
40	Photo-Me International PLC	29	-	4	Studio Retail Group PLC	13	-
43	Playtech PLC	221	0.03	5	STV Group PLC	20	-
13	Plus500 Ltd	263	0.03	5	SuperGroup PLC	17	-
8	Polar Capital Holdings PLC	67	0.01	45	Synthomer PLC	256	0.03
23	Polypipe Group PLC	153	0.02	1	Takeaway.com NV	127	0.02
6	Porvair PLC	44	0.01	61	TalkTalk Telecom Group PLC	73	0.01
2	PPHE Hotel Group Ltd	33	-	49	Tate & Lyle PLC	416	0.05
86	Premier Foods PLC	101	0.01	5	Tatton Asset Management PLC	20	-
5	Premier Miton Group PLC	9	-	6	TBC Bank Group PLC	90	0.01
96	Premier Oil PLC	25	-	5	Ted Baker PLC	10	-
25	Provident Financial PLC	94	0.01	6	Telecom Plus PLC	109	0.01
21	PureTech Health PLC	82	0.01	6	TEN Entertainment Group PLC	15	-
19	PZ Cussons PLC	56	0.01	14	TI Fluid Systems PLC	40	0.01
62	QinetiQ Group PLC	240	0.03	10	Topps Tiles PLC	7	-
183	Quilter PLC	337	0.04	26	Travis Perkins PLC	444	0.06
20	Rank Group PLC	38	0.01	2	Trealtt PLC	21	-
7	Rathbone Brothers PLC	134	0.02	17	Trifast PLC	34	-
50	Raven Property Group Ltd	17	-	26	TT Electronics plc	72	0.01
49	Reach PLC	90	0.01	73	Tullett Prebon PLC	205	0.03
11	Redcentric PLC	17	-	149	Tullow Oil PLC	55	0.01
25	Redrow PLC	173	0.02	24	Tyman PLC	105	0.01
7	Renew Holdings PLC	49	0.01	18	U & I Group PLC	15	-
4	Renishaw PLC	264	0.03	26	UDG Healthcare PLC	278	0.04
7	Renold PLC	1	-	7	Ultra Electronics Holdings PLC	184	0.02
1	Rhi Magnesita NV (Austria listing)	38	0.01	20	Urban & Civic PLC	92	0.01
3	Rhi Magnesita NV (UK listing)	111	0.01	85	Vectura Group PLC	125	0.02
9	Ricardo PLC	41	0.01	23	Vertu Motors PLC	9	-
5	River & Mercantile Group PLC	12	-	28	Vesuvius PLC	180	0.02
11	RM PLC	31	-	8	Victrex PLC	219	0.03
10	Robert Walters PLC	62	0.01	44	Virgin Money UK PLC	73	0.01
88	Rotork PLC	346	0.04	22	Vistry Group PLC	247	0.03
123	Royal Mail PLC	498	0.06	5	Vitec Group PLC	55	0.01
32	RPS Group PLC	32	-	38	Vivo Energy PLC	43	0.01
34	RWS Holdings PLC	254	0.03	19	Volution Group PLC	59	0.01
1	S&U PLC	30	-	1	Vp PLC	9	-
15	Sabre Insurance Group PLC	53	0.01	14	Watkin Jones PLC	34	-
8	Saga PLC	27	-	29	Weir Group PLC	650	0.08
5	Sanne Group PLC	36	-	11	WH Smith PLC	202	0.03
24	Savannah Petroleum PLC	3	-	123	William Hill PLC	438	0.06
16	Savills PLC	200	0.03	8	Wilmington PLC	16	-
30	Scapa Group PLC	63	0.01	17	Wincanton PLC	58	0.01
75	Senior PLC	72	0.01	7	Xaar PLC	16	-
128	Serco Group PLC	194	0.02	2	XP Power Ltd	116	0.01
8	Serica Energy PLC	13	-	1	Young & Co's Brewery PLC NV	9	-
28	Severfield PLC	25	-	2	Young & Co's Brewery PLC, Class A	29	-
104	Shanks Group PLC	46	0.01	4	Zotefoams PLC	22	-
90	SIG PLC	39	0.01			37,354	4.67
84	Signature Aviation PLC	263	0.03	United States - 61.02%			
11	Smart Metering Systems PLC	98	0.01	4	1-800-Flowers.com Inc	93	0.01
11	Softcat PLC	167	0.02	2	1st Constitution Bancorp	25	-
12	Spectris PLC	426	0.05	3	1st Source Corp	122	0.02
70	Speedy Hire PLC	65	0.01	7	2U Inc	234	0.03
31	Spire Healthcare Group PLC	55	0.01	16	3D Systems Corp	145	0.02

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United States - 61.02% (continued)			United States - 61.02% (continued)				
2	AH Belo Corp	4	-	5	Alector Inc	66	0.01
10	A10 Networks Inc	77	0.01	3	Alerus Financial Corp	60	0.01
6	AAON Inc	398	0.05	1	Alico Inc	31	-
3	AAR Corp	77	0.01	19	Alkermes PLC	355	0.04
8	Aaron's Holdings Co Inc	513	0.06	1	Alleghany Corp	385	0.05
11	Abeona Therapeutics Inc	18	-	14	Allegheny Technologies Inc	183	0.02
6	Abercrombie & Fitch Co	129	0.02	3	Allegiance Bancshares Inc	87	0.01
-	Abiomed Inc	110	0.01	2	Allegiant Travel Co	320	0.04
9	ABM Industries Inc	349	0.04	6	Allegion PLC	702	0.09
4	Acacia Communications Inc	309	0.04	6	ALLETE Inc	365	0.05
7	Acacia Research Corp	27	-	1	Alliance Data Systems Corp	79	0.01
12	Acadia Healthcare Co Inc	502	0.06	1	Allied Motion Technologies Inc	60	0.01
11	Acadia Pharmaceuticals Inc	651	0.08	13	Allison Transmission Holdings Inc	524	0.07
6	Acceleron Pharma Inc	732	0.09	23	Allscripts Healthcare Solutions Inc	308	0.04
8	ACCO Brands Corp	61	0.01	25	Ally Financial Inc	746	0.09
12	Accuray Inc	56	0.01	3	Alpha & Omega Semiconductor Ltd	64	0.01
20	Achillion Pharmaceuticals Inc	28	-	3	Altabancorp	78	0.01
14	ACI Worldwide Inc	469	0.06	5	Altair Engineering Inc	267	0.03
2	ACM Research Inc	191	0.02	5	Alteryx Inc	552	0.07
-	Acme United Corp	7	-	1	Altisource Portfolio Solutions SA	19	-
1	ACNB Corp	30	-	9	Altra Industrial Motion Corp	538	0.07
5	Acuity Brands Inc	573	0.07	1	A-Mark Precious Metals Inc	34	-
9	Acushnet Holdings Corp	350	0.04	5	Ambac Financial Group Inc	69	0.01
-	Adams Resources & Energy Inc	13	-	4	Ambarella Inc	302	0.04
7	Adaptive Biotechnologies Corp	342	0.04	5	AMC Networks Inc	175	0.02
2	Addus HomeCare Corp	215	0.03	8	Amdocs Ltd	558	0.07
14	Adient PLC	438	0.06	4	Amedisys Inc	859	0.11
30	ADT Inc	230	0.03	2	Amerant Bancorp Inc	27	-
6	Adtalem Global Education Inc	162	0.02	2	Amerco	740	0.09
6	ADTRAN Inc	75	0.01	5	Ameresco Inc	208	0.03
3	Aduro Biotech Inc	-	-	35	American Airlines Group Inc	498	0.06
5	Advance Auto Parts Inc	760	0.10	9	American Axle & Manufacturing Holdings Inc	71	0.01
5	Advanced Drainage Systems Inc	361	0.05	22	American Eagle Outfitters Inc	391	0.05
4	Advanced Emissions Solutions Inc	20	-	6	American Equity Investment Life Holding Co	167	0.02
5	Advanced Energy Industries Inc	445	0.06	6	American Financial Group Inc	578	0.07
4	AdvanSix Inc	62	0.01	2	American National Bankshares Inc	44	0.01
8	Adverum Biotechnologies Inc	114	0.01	3	American National Group Inc	242	0.03
18	AECOM	917	0.12	1	American Outdoor Brands Inc	15	-
2	Aegion Corp	42	0.01	2	American Public Education Inc	70	0.01
5	Aeglea BioTherapeutics Inc	42	0.01	4	American Renal Associates Holdings Inc	51	0.01
5	Aerie Pharmaceuticals Inc	62	0.01	1	American River Bankshares	10	-
3	AeroVironment Inc	267	0.03	5	American Software Inc	74	0.01
6	Affiliated Managers Group Inc	542	0.07	5	American States Water Co	353	0.04
4	Affimed NV	24	-	3	American Superconductor Corp	60	0.01
8	AGCO Corp	784	0.10	2	American Vanguard Corp	31	-
3	Agilysys Inc	127	0.02	2	American Woodmark Corp	183	0.02
5	Agios Pharmaceuticals Inc	224	0.03	1	America's Car-Mart Inc	105	0.01
3	AgroFresh Solutions Inc	8	-	8	Ameris Bancorp	274	0.03
12	Air Lease Corp	445	0.06	2	AMERISAFE Inc	131	0.02
8	Air Transport Services Group Inc	251	0.03	2	Ames National Corp	34	-
1	Airgain Inc	18	-	32	Amkor Technology Inc	465	0.06
2	Akazoo SA	2	-	6	AMN Healthcare Services Inc	375	0.05
17	Akebia Therapeutics Inc	57	0.01	13	Amneal Pharmaceuticals Inc	52	0.01
2	Alamo Group Inc	226	0.03	1	Ampco-Pittsburgh Corp	5	-
6	Alarm.com Holdings Inc	438	0.06	6	Amphastar Pharmaceuticals Inc	104	0.01
11	Alaska Air Group Inc	540	0.07	3	Amtech Systems Inc	17	-
12	Alaska Communications Systems Group Inc	36	-	12	Anaplan Inc	822	0.10
4	Albany International Corp	265	0.03	4	AnaptysBio Inc	93	0.01
4	Albemarle Corp	510	0.06	5	Andersons Inc	102	0.01
2	Albireo Pharma Inc	82	0.01	4	ANGI Homeservices Inc	52	0.01
21	Alcoa Corp	421	0.05	3	AngioDynamics Inc	43	0.01
5	Aldeyra Therapeutics Inc	36	-	1	ANI Pharmaceuticals Inc	42	0.01

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 61.02% (continued)			United States - 61.02% (continued)		
2 Anika Therapeutics Inc	67	0.01	4 Atlantic Power Corp	8	-
10 Antares Pharma Inc	32	-	11 Atlantic Union Bankshares Corp	327	0.04
3 Anterix Inc	80	0.01	13 Atlantica Yield PLC	439	0.06
36 Antero Midstream Corp	242	0.03	2 Atlanticus Holdings Corp	35	-
29 Antero Resources Corp	112	0.01	2 Atlas Air Worldwide Holdings Inc	106	0.01
10 AO Smith Corp	548	0.07	2 ATN International Inc	83	0.01
3 Apogee Enterprises Inc	87	0.01	5 AtriCure Inc	220	0.03
- Apollo Medical Holdings Inc	9	-	- Atrion Corp	144	0.02
2 Appfolio Inc	321	0.04	10 Autoliv Inc	900	0.11
3 Appian Corp	424	0.05	11 AutoNation Inc	686	0.09
7 Applied Genetic Technologies Corp	30	-	7 Avalara Inc	1,228	0.15
5 Applied Industrial Technologies Inc	391	0.05	7 Avanos Medical Inc	283	0.04
1 Applied Optoelectronics Inc	6	-	12 Avaya Holdings Corp	227	0.03
5 AptarGroup Inc	605	0.08	5 Avery Dennison Corp	807	0.10
7 Aptinyx Inc	26	-	1 Aviat Networks Inc	29	-
4 Apyx Medical Corp	31	-	7 Avid Technology Inc	82	0.01
19 Aramark	665	0.08	12 Avient Corp	434	0.05
2 Aravive Inc	12	-	8 Avis Budget Group Inc	297	0.04
6 ARC Document Solutions Inc	8	-	8 Avista Corp	319	0.04
1 ArcBest Corp	61	0.01	14 Avnet Inc	420	0.05
2 Arch Resources Inc	63	0.01	2 Aware Inc	7	-
23 Archrock Inc	180	0.02	38 AXA Equitable Holdings Inc	959	0.12
7 Arcosa Inc	365	0.05	26 Axalta Coating Systems Ltd	745	0.09
6 Arcus Biosciences Inc	150	0.02	5 Axcelis Technologies Inc	131	0.02
10 Ardelyx Inc	65	0.01	4 Axcella Health Inc	20	-
6 Ardmore Shipping Corp	20	-	12 Axis Capital Holdings Ltd	593	0.07
7 Arena Pharmaceuticals Inc	431	0.05	5 Axogen Inc	72	0.01
10 Ares Management Corp	445	0.06	7 Axon Enterprise Inc	838	0.11
2 Argan Inc	100	0.01	9 Axos Financial Inc	297	0.04
4 Argo Group International Holdings Ltd	165	0.02	5 AXT Inc	48	0.01
11 Arlo Technologies Inc	57	0.01	4 AZZ Inc	178	0.02
3 Armstrong Flooring Inc	10	-	5 B&G Foods Inc	130	0.02
6 Armstrong World Industries Inc	435	0.05	3 Badger Meter Inc	286	0.04
10 Arrow Electronics Inc	956	0.12	4 Balchem Corp	402	0.05
2 Arrow Financial Corp	65	0.01	4 Bally's Corp	184	0.02
10 Arrowhead Pharmaceuticals Inc	640	0.08	9 Banc of California Inc	115	0.01
1 Artesian Resources Corp	48	0.01	4 BancFirst Corp	223	0.03
7 Artisan Partners Asset Management Inc	335	0.04	8 Bancorp Inc	99	0.01
5 Arvinas Inc	122	0.02	15 BancorpSouth Bank	377	0.05
2 Asbury Automotive Group Inc	277	0.04	3 Bank of Commerce Holdings	32	-
7 ASGN Inc	526	0.07	5 Bank of Hawaii Corp	364	0.05
8 Ashland Global Holdings Inc	591	0.07	2 Bank of Marin Bancorp	63	0.01
5 Aspen Aerogels Inc	64	0.01	7 Bank of NT Butterfield & Son Ltd	237	0.03
3 Aspen Group Inc	41	0.01	1 Bank of Princeton	23	-
6 Aspen Technology Inc	765	0.10	1 Bank of South Carolina Corp	9	-
4 Assembly Biosciences Inc	24	-	18 Bank OZK	506	0.06
8 Asserto Holdings Inc	3	-	1 Bank7 Corp	14	-
18 Associated Banc-Corp	280	0.04	2 BankFinancial Corp	17	-
1 Associated Capital Group Inc	32	-	11 BankUnited Inc	312	0.04
7 Assurant Inc	897	0.11	1 Bankwell Financial Group Inc	24	-
12 Assured Guaranty Ltd	358	0.05	5 Banner Corp	206	0.03
3 Astec Industries Inc	198	0.03	2 Bar Harbor Bankshares	47	0.01
3 Astronics Corp, Class A	37	0.01	4 Barnes & Noble Education Inc	14	-
1 Astronics Corp, Class B	17	-	6 Barnes Group Inc	272	0.03
1 AstroNova Inc	9	-	1 Barrett Business Services Inc	60	0.01
1 Asure Software Inc	6	-	- Bassett Furniture Industries Inc	7	-
9 At Home Group Inc	175	0.02	2 BayCom Corp	28	-
9 Atara Biotherapeutics Inc	200	0.03	- BBQ Holdings Inc	2	-
16 Athene Holding Ltd	723	0.09	2 BBX Capital Inc	10	-
8 Athenex Inc	110	0.01	4 BCB Bancorp Inc	42	0.01
6 Atkore International Group Inc	247	0.03	10 Beacon Roofing Supply Inc	368	0.05
3 Atlantic Capital Bancshares Inc	44	0.01	4 Beazer Homes USA Inc	63	0.01

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 61.02% (continued)			United States - 61.02% (continued)		
10 Bed Bath & Beyond Inc	214	0.03	3 Build-A-Bear Workshop Inc	10	-
1 Bel Fuse Inc	16	-	14 Builders FirstSource Inc	536	0.07
5 Belden Inc	187	0.02	18 Bunge Ltd	1,079	0.14
2 Benchmark Electronics Inc	39	0.01	2 Business First Bancshares Inc	37	-
5 Berkshire Hills Bancorp Inc	79	0.01	11 BWX Technologies Inc	598	0.08
8 Berry Corp	29	-	5 Byline Bancorp Inc	75	0.01
14 Berry Global Group Inc	750	0.09	1 C&F Financial Corp	24	-
3 Beyond Meat Inc	448	0.06	- Cable One Inc	798	0.10
1 BG Staffing Inc	15	-	7 Cabot Corp	298	0.04
37 BGC Partners Inc	153	0.02	38 Cabot Oil & Gas Corp	666	0.08
2 Big 5 Sporting Goods Corp	22	-	3 CACI International Inc	629	0.08
6 Big Lots Inc	293	0.04	5 Cactus Inc	123	0.02
- Biglari Holdings Inc, Class A	16	-	15 Cadence BanCorp	214	0.03
- Biglari Holdings Inc, Class B	49	0.01	25 Caesars Entertainment Inc	1,702	0.21
11 BioDelivery Sciences International Inc	44	0.01	1 CAI International Inc	41	0.01
3 BioLife Solutions Inc	126	0.02	6 CalAmp Corp	52	0.01
1 BioSpecifics Technologies Corp	101	0.01	2 Calavo Growers Inc	147	0.02
3 Bio-Techne Corp	1,004	0.13	- Caledonia Mining Corp PLC	6	-
4 BioTelemetry Inc	220	0.03	3 Caleres Inc	41	0.01
2 BJ's Restaurants Inc	81	0.01	6 California Water Service Group	316	0.04
16 BJ's Wholesale Club Holdings Inc	658	0.08	9 Calithera Biosciences Inc	43	0.01
8 Black Hills Corp	479	0.06	8 Calix Inc	183	0.02
6 Blackbaud Inc	313	0.04	12 Callaway Golf Co	248	0.03
5 Blackline Inc	595	0.07	2 Callon Petroleum Co	21	-
10 Bloomin' Brands Inc	176	0.02	6 Cal-Maine Foods Inc	229	0.03
4 Blucora Inc	49	0.01	1 Cambridge Bancorp	70	0.01
5 Blue Bird Corp	78	0.01	2 Camden National Corp	74	0.01
7 Bluebird Bio Inc	301	0.04	4 Camping World Holdings Inc	138	0.02
2 Bluegreen Vacations Holding Corp	27	-	12 Cannae Holdings Inc	458	0.06
1 BlueLinx Holdings Inc	39	0.01	4 Cantel Medical Corp	256	0.03
9 BMC Stock Holdings Inc	421	0.05	1 Capital Bancorp Inc	10	-
6 Boingo Wireless Inc	89	0.01	2 Capital City Bank Group Inc	54	0.01
4 Boise Cascade Co	163	0.02	19 Capitol Federal Financial Inc	236	0.03
8 BOK Financial Corp	569	0.07	9 Capri Holdings Ltd	306	0.04
2 Bonanza Creek Energy Inc	52	0.01	4 Capstar Financial Holdings Inc	44	0.01
3 Boot Barn Holdings Inc	132	0.02	6 Cara Therapeutics Inc	84	0.01
21 BorgWarner Inc	807	0.10	4 Cardiovascular Systems Inc	149	0.02
1 Boston Beer Co Inc	892	0.11	1 Cardlytics Inc	154	0.02
3 Boston Omaha Corp	68	0.01	5 Cardtronics PLC	118	0.02
12 Boston Private Financial Holdings Inc	83	0.01	4 CareDx Inc	233	0.03
5 Bottomline Technologies DE Inc	240	0.03	11 Cargurus Inc	266	0.03
7 Boyd Gaming Corp	277	0.04	4 Carlisle Cos Inc	536	0.07
6 Brady Corp	268	0.03	8 CarParts.com Inc	118	0.02
3 Bridge Bancorp Inc	59	0.01	4 Carpenter Technology Corp	92	0.01
5 Bridgewater Bancshares Inc	63	0.01	2 Carriage Services Inc	49	0.01
1 Bridgford Foods Corp	26	-	7 Carrols Restaurant Group Inc	47	0.01
2 Bright Horizons Family Solutions Inc	364	0.05	7 Cars.com Inc	79	0.01
6 Brightcove Inc	100	0.01	5 Carter's Inc	450	0.06
13 Brighthouse Financial Inc	462	0.06	6 Casa Systems Inc	31	-
11 Brightsphere Investment Group Inc	202	0.03	6 Casella Waste Systems Inc	344	0.04
12 BrightView Holdings Inc	168	0.02	4 Casey's General Stores Inc	677	0.09
5 Brinker International Inc	239	0.03	2 Cass Information Systems Inc	79	0.01
5 Brink's Co	360	0.05	16 Castlight Health Inc	20	-
22 Brookdale Senior Living Inc	93	0.01	5 Catabasis Pharmaceuticals Inc	8	-
10 Brookfield Renewable Corp	785	0.10	2 Catalyst Biosciences Inc	13	-
11 Brookline Bancorp Inc	122	0.02	16 Catalyst Pharmaceuticals Inc	60	0.01
9 Brooks Automation Inc	684	0.09	11 Cathay General Bancorp	317	0.04
15 Bruker Corp	761	0.10	2 Cato Corp	15	-
10 Brunswick Corp	715	0.09	1 Cavco Industries Inc	213	0.03
3 Bryn Mawr Bank Corp	97	0.01	5 CBIZ Inc	115	0.01
2 BSQUARE Corp	3	-	5 Cboe Global Markets Inc	495	0.06
6 Buckle Inc	169	0.02	3 CBTX Inc	74	0.01

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United States - 61.02% (continued)			United States - 61.02% (continued)				
16	CDK Global Inc	786	0.10	37	Cloudera Inc	430	0.05
6	CECO Environmental Corp	48	0.01	3	CMC Materials Inc	510	0.06
25	Centennial Resource Development Inc	29	-	2	CNA Financial Corp	62	0.01
9	CenterPoint Energy Inc	220	0.03	2	CNB Financial Corp	41	0.01
6	Central Garden & Pet Co (non-voting rights)	220	0.03	3	CNO Financial Group Inc	54	0.01
2	Central Garden & Pet Co (voting rights)	81	0.01	38	CNX Resources Corp	353	0.04
2	Central Pacific Financial Corp	35	-	2	Coastal Financial Corp	30	-
2	Central Valley Community Bancorp	24	-	1	Coca-Cola Consolidated Inc	228	0.03
16	Century Aluminum Co	159	0.02	-	Coda Octopus Group Inc	1	-
1	Century Bancorp Inc	37	0.01	7	Codexis Inc	123	0.02
4	Century Communities Inc	157	0.02	1	Codorus Valley Bancorp Inc	21	-
109	CenturyLink Inc	1,138	0.14	35	Coeur Mining Inc	248	0.03
4	Cerence Inc	332	0.04	6	Cogent Communications Holdings Inc	331	0.04
6	Ceridian HCM Holding Inc	541	0.07	6	Cohen & Steers Inc	410	0.05
3	CEVA Inc	116	0.01	3	Coherent Inc	364	0.05
15	CF Industries Holdings Inc	570	0.07	6	Cohu Inc	157	0.02
1	Champions Oncology Inc	10	-	17	Colfax Corp	599	0.08
10	ChampionX Corp	114	0.01	2	Collectors Universe Inc	125	0.02
5	ChannelAdvisor Corp	76	0.01	4	Collegium Pharmaceutical Inc	70	0.01
1	Charles River Laboratories International Inc	326	0.04	2	Colony Bancorp Inc	23	-
5	Chart Industries Inc	485	0.06	9	Columbia Banking System Inc	284	0.04
1	Chase Corp	113	0.01	16	Columbia Financial Inc	224	0.03
5	Cheesecake Factory Inc	204	0.03	8	Columbia Sportswear Co	637	0.08
4	Chefs' Warehouse Inc	83	0.01	3	Columbus McKinnon Corp	118	0.02
7	Chegg Inc	515	0.06	12	Comerica Inc	593	0.07
2	Chembio Diagnostics Inc	11	-	5	Comfort Systems USA Inc	248	0.03
1	Chemed Corp	654	0.08	12	Commerce Bancshares Inc	782	0.10
1	ChemoCentryx Inc	44	0.01	8	Commercial Metals Co	153	0.02
20	Chemours Co	480	0.06	4	Commercial Vehicle Group Inc	25	-
1	Chemung Financial Corp	29	-	21	CommScope Holding Co Inc	245	0.03
2	Chesapeake Utilities Corp	223	0.03	7	Community Bank System Inc	422	0.05
6	Chiasma Inc	24	-	3	Community Bankers Trust Corp	18	-
11	Chico's FAS Inc	16	-	1	Community Financial Corp	25	-
2	Children's Place Inc	67	0.01	1	Community First Bancshares Inc	9	-
12	Chimerix Inc	47	0.01	15	Community Health Systems Inc	125	0.02
1	Chinook Therapeutics Inc	12	-	3	Community Trust Bancorp Inc	103	0.01
7	Choice Hotels International Inc	706	0.09	1	Community West Bancshares	7	-
4	Churchill Downs Inc	766	0.10	6	CommVault Systems Inc	266	0.03
2	Chuy's Holdings Inc	45	0.01	4	Compass Minerals International Inc	271	0.03
16	Ciena Corp	707	0.09	2	Computer Programs & Systems Inc	54	0.01
11	Cimarex Energy Co	392	0.05	1	Computer Task Group Inc	8	-
3	Cimpress PLC	267	0.03	-	CompX International Inc	6	-
8	Cincinnati Bell Inc	124	0.02	10	comScore Inc	25	-
13	Cinemark Holdings Inc	196	0.02	2	Comtech Telecommunications Corp	42	0.01
3	CIRCOR International Inc	110	0.01	5	Concert Pharmaceuticals Inc	55	0.01
7	Cirrus Logic Inc	560	0.07	8	Concho Resources Inc	475	0.06
12	CIT Group Inc	404	0.05	22	Conduent Inc	94	0.01
2	Citi Trends Inc	58	0.01	7	Conformis Inc	4	-
2	Citizens & Northern Corp	42	0.01	3	CONMED Corp	319	0.04
2	Citizens Community Bancorp Inc	16	-	5	ConnectOne Bancorp Inc	90	0.01
17	Citizens Financial Group Inc	552	0.07	3	Conn's Inc	36	-
1	Citizens Holding Co	18	-	3	CONSOL Energy Inc	16	-
6	Citizens Inc	35	-	9	Consolidated Communications Holdings Inc	52	0.01
2	City Holding Co	145	0.02	3	Consolidated Water Co Ltd	32	-
2	Civeo Corp	25	-	4	Construction Partners Inc	112	0.01
2	Civista Bancshares Inc	42	0.01	2	Consumer Portfolio Services Inc	9	-
28	Clean Energy Fuels Corp	126	0.02	6	Container Store Group Inc	55	0.01
7	Clean Harbors Inc	494	0.06	7	Cooper Tire & Rubber Co	294	0.04
2	Clearfield Inc	43	0.01	2	Cooper-Standard Holdings Inc	62	0.01
1	Clearwater Paper Corp	50	0.01	4	Copa Holdings SA	295	0.04
5	Clearway Energy Inc, Class A	128	0.02	14	Corcept Therapeutics Inc	313	0.04
10	Clearway Energy Inc, Class C	297	0.04	5	Core Laboratories NV	110	0.01

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United States - 61.02% (continued)			United States - 61.02% (continued)				
9	CoreLogic Inc	680	0.09	28	Devon Energy Corp	390	0.05
6	Core-Mark Holding Co Inc	187	0.02	12	DHI Group Inc	22	-
2	Cornerstone Building Brands Inc	17	-	21	DHT Holdings Inc	110	0.01
6	Cornerstone OnDemand Inc	283	0.04	-	Diamond Hill Investment Group Inc	68	0.01
2	CorVel Corp	195	0.02	11	Diamondback Energy Inc	441	0.06
3	Corvus Pharmaceuticals Inc	11	-	8	Dick's Sporting Goods Inc	466	0.06
15	Costamare Inc	106	0.01	2	Diebold Nixdorf Inc	22	-
59	Coty Inc	427	0.05	2	Digi International Inc	42	0.01
1	County Bancorp Inc	22	-	10	Digital Turbine Inc	446	0.06
14	Covanta Holding Corp	179	0.02	2	Dillard's Inc	93	0.01
2	Covenant Transportation Group Inc	33	-	3	Dime Community Bancshares Inc	48	0.01
15	Covetrus Inc	414	0.05	7	Diodes Inc	444	0.06
3	Cowen Inc	77	0.01	3	DMC Global Inc	105	0.01
1	CPI Aerostructures Inc	5	-	7	Dolby Laboratories Inc	600	0.08
-	CRA International Inc	19	-	5	Domtar Corp	155	0.02
3	Cracker Barrel Old Country Store Inc	398	0.05	13	Donaldson Co Inc	672	0.08
7	Crane Co	499	0.06	4	Donegal Group Inc	54	0.01
5	Crawford & Co, Class A	35	-	7	Donnelley Financial Solutions Inc	109	0.01
4	Crawford & Co, Class B	32	-	9	Dorian LPG Ltd	100	0.01
1	Credit Acceptance Corp	213	0.03	4	Dorman Products Inc	393	0.05
10	Cree Inc	944	0.12	3	Douglas Dynamics Inc	105	0.01
7	CRISPR Therapeutics AG	892	0.11	5	Dril-Quip Inc	137	0.02
8	Crocs Inc	492	0.06	25	Dropbox Inc	506	0.06
6	Cross Country Healthcare Inc	53	0.01	3	DSP Group Inc	56	0.01
5	Crown Holdings Inc	439	0.06	1	Ducommun Inc	52	0.01
5	CryoLife Inc	98	0.01	1	Duluth Holdings Inc	16	-
4	CSG Systems International Inc	167	0.02	10	Dunkin' Brands Group Inc	1,086	0.14
2	CSW Industrials Inc	227	0.03	24	DXC Technology Co	529	0.07
-	CTO Realty Growth Inc	18	-	2	DXP Enterprises Inc	51	0.01
5	CTS Corp	141	0.02	4	Dycom Industries Inc	268	0.03
4	Cubic Corp	224	0.03	17	Dynatrace Inc	659	0.08
7	Cullen/Frost Bankers Inc	577	0.07	3	DZS Inc	40	0.01
1	Culp Inc	20	-	5	Eagle Bancorp Inc	178	0.02
2	Cumberland Pharmaceuticals Inc	6	-	1	Eagle Bancorp Montana Inc	23	-
3	Cumulus Media Inc	26	-	1	Eagle Bulk Shipping Inc	20	-
5	Curo Group Holdings Corp	44	0.01	5	Eagle Materials Inc	460	0.06
5	Curtiss-Wright Corp	596	0.07	2	Eagle Pharmaceuticals Inc	74	0.01
17	Cushman & Wakefield PLC	258	0.03	5	Earthstone Energy Inc	19	-
3	Customers Bancorp Inc	54	0.01	20	East West Bancorp Inc	848	0.11
2	Cutera Inc	39	0.01	1	Eastern Co	18	-
18	CVB Financial Corp	334	0.04	-	Eastman Chemical Co	21	-
10	CVR Energy Inc	139	0.02	12	Eaton Vance Corp	819	0.10
2	CyberOptics Corp	51	0.01	3	Ebix Inc	115	0.01
12	Cymabay Therapeutics Inc	87	0.01	3	Echo Global Logistics Inc	72	0.01
2	CytomX Therapeutics Inc	17	-	7	EchoStar Corp	172	0.02
-	Daily Journal Corp	45	0.01	7	Edgewell Personal Care Co	247	0.03
6	Daktronics Inc	27	-	4	eGain Corp	50	0.01
21	Dana Inc	352	0.04	3	eHealth Inc	230	0.03
3	Darden Restaurants Inc	283	0.04	4	Eiger BioPharmaceuticals Inc	38	0.01
21	Darling Ingredients Inc	1,008	0.13	6	EI Pollo Loco Holdings Inc	91	0.01
12	Daseke Inc	78	0.01	5	Elanco Animal Health Inc	-	-
4	Dave & Buster's Entertainment Inc	107	0.01	7	Elastic NV	920	0.12
10	DaVita Inc	1,128	0.14	1	Electromed Inc	12	-
3	Dawson Geophysical Co	7	-	32	Element Solutions Inc	446	0.06
3	Deckers Outdoor Corp	791	0.10	5	Elevate Credit Inc	14	-
8	Del Taco Restaurants Inc	75	0.01	7	elf Beauty Inc	159	0.02
8	Delek US Holdings Inc	110	0.01	4	Eloxx Pharmaceuticals Inc	10	-
5	Deluxe Corp	123	0.02	7	EMCOR Group Inc	579	0.07
10	Denali Therapeutics Inc	638	0.08	4	EMCORE Corp	16	-
7	Denny's Corp	85	0.01	8	Emerald Holding Inc	33	-
11	Dentsply Sirona Inc	548	0.07	6	Emergent BioSolutions Inc	508	0.06
8	Designer Brands Inc	67	0.01	4	Employers Holdings Inc	127	0.02

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United States - 61.02% (continued)			United States - 61.02% (continued)				
3	Enanta Pharmaceuticals Inc	110	0.01	4	Fabrinet	306	0.04
9	Encompass Health Corp	746	0.09	3	Farmer Brothers Co	12	-
4	Encore Capital Group Inc	152	0.02	2	Farmers & Merchants Bancorp Inc	35	-
2	Encore Wire Corp	82	0.01	4	Farmers National Banc Corp	48	0.01
32	Endo International PLC	163	0.02	2	FARO Technologies Inc	154	0.02
16	Endurance International Group Holdings Inc	153	0.02	7	Fastly Inc	596	0.07
8	Energizer Holdings Inc	332	0.04	6	FB Financial Corp	186	0.02
8	Energy Recovery Inc	89	0.01	1	FBL Financial Group Inc	46	0.01
8	Enerpac Tool Group Corp	184	0.02	1	Federal Agricultural Mortgage Corp	93	0.01
5	EnerSys	428	0.05	8	Federal Signal Corp	244	0.03
52	EnLink Midstream LLC	193	0.02	13	Federated Investors Inc	347	0.04
2	Ennis Inc	34	-	4	FedNat Holding Co	20	-
3	Enochian Biosciences Inc	7	-	10	Ferro Corp	150	0.02
5	Enova International Inc	104	0.01	16	Ferroglobe PLC	20	-
13	Enphase Energy Inc	1,765	0.22	7	Ferroglobe Representation & Warrants Insurance Trust	-	-
3	EnPro Industries Inc	219	0.03	7	FibroGen Inc	283	0.04
7	Ensign Group Inc	472	0.06	-	Fidelity D&D Bancorp Inc	28	-
3	Enstar Group Ltd	495	0.06	23	Fidelity National Financial Inc	840	0.11
14	Entegris Inc	1,336	0.17	6	Fiesta Restaurant Group Inc	70	0.01
15	Entercom Communications Corp	36	-	1	Financial Institutions Inc	27	-
2	Enterprise Bancorp Inc	44	0.01	27	FireEye Inc	403	0.05
4	Enterprise Financial Services Corp	146	0.02	13	First American Financial Corp	640	0.08
7	Entravision Communications Corp	19	-	4	First Bancorp	128	0.02
6	Envestnet Inc	481	0.06	23	First Bancorp (Puerto Rico listing)	181	0.02
23	Envista Holdings Corp	672	0.08	2	First Bancorp Inc	38	0.01
8	Enzo Biochem Inc	17	-	3	First Bancshares Inc	78	0.01
9	Epizyme Inc	121	0.02	4	First Bank	33	-
2	ePlus Inc	141	0.02	7	First Busey Corp	141	0.02
1	Epsilon Energy Ltd	5	-	2	First Business Financial Services Inc	34	-
36	EQT Corp	533	0.07	-	First Capital Inc	20	-
44	Equitrans Midstream Corp	356	0.04	2	First Choice Bancorp	34	-
3	Equity Bancshares Inc	66	0.01	1	First Citizens BancShares Inc	603	0.08
3	Escalade Inc	59	0.01	15	First Commonwealth Financial Corp	144	0.02
3	ESCO Technologies Inc	324	0.04	3	First Community Bankshares Inc	67	0.01
1	Esquire Financial Holdings Inc	23	-	1	First Community Corp	18	-
2	ESSA Bancorp Inc	25	-	13	First Financial Bancorp	203	0.03
11	Essent Group Ltd	498	0.06	17	First Financial Bankshares Inc	566	0.07
4	Ethan Allen Interiors Inc	69	0.01	2	First Financial Corp	92	0.01
-	Etsy Inc	65	0.01	1	First Financial Northwest Inc	14	-
5	Euronet Worldwide Inc	627	0.08	6	First Foundation Inc	108	0.01
1	Evans Bancorp Inc	27	-	2	First Guaranty Bancshares Inc	35	-
3	Eventbrite Inc	51	0.01	16	First Hawaiian Inc	343	0.04
3	Everbridge Inc	437	0.06	63	First Horizon National Corp	765	0.10
5	Evercore Inc	466	0.06	1	First Internet Bancorp	31	-
3	Everest Re Group Ltd	761	0.10	6	First Interstate BancSystem Inc	229	0.03
11	Everi Holdings Inc	112	0.01	8	First Merchants Corp	264	0.03
1	Everspin Technologies Inc	6	-	3	First Mid Bancshares Inc	76	0.01
8	Evertec Inc	299	0.04	15	First Midwest Bancorp Inc	216	0.03
-	EVI Industries Inc	11	-	3	First Northwest Bancorp	38	0.01
6	Evo Payments Inc	146	0.02	3	First of Long Island Corp	58	0.01
15	Evolent Health Inc	213	0.03	-	First Savings Financial Group Inc	20	-
4	Evolution Petroleum Corp	12	-	12	First Solar Inc	1,102	0.14
14	Evoqua Water Technologies Corp	363	0.05	1	First United Corp	18	-
8	EW Scripps Co	99	0.01	1	First Western Financial Inc	22	-
29	Exelixis Inc	559	0.07	5	FirstCash Inc	318	0.04
4	ExlService Holdings Inc	341	0.04	24	Fitbit Inc	175	0.02
3	eXp World Holdings Inc	167	0.02	6	Five Below Inc	869	0.11
6	Exponent Inc	490	0.06	12	Five Point Holdings LLC	66	0.01
22	Extended Stay America Inc	298	0.04	6	Five Prime Therapeutics Inc	108	0.01
3	Exterran Corp	14	-	6	Five Star Senior Living Inc	35	-
6	EZCORP Inc	31	-	6	Five9 Inc	874	0.11
5	F5 Networks Inc	784	0.10				

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 61.02% (continued)			United States - 61.02% (continued)		
7	241	0.03	32	145	0.02
56	910	0.11	2	12	-
2	56	0.01	4	126	0.02
14	544	0.07	4	290	0.04
10	827	0.10	4	81	0.01
23	511	0.06	12	487	0.06
13	456	0.06	3	54	0.01
6	22	-	5	230	0.03
9	53	0.01	1	35	-
14	246	0.03	3	44	0.01
4	57	0.01	4	753	0.09
42	373	0.05	9	860	0.11
1	17	-	8	482	0.06
14	506	0.06	18	184	0.02
7	133	0.02	9	34	-
10	410	0.05	6	180	0.02
2	87	0.01	8	24	-
11	196	0.02	2	16	-
5	384	0.05	2	20	-
1	7	-	27	285	0.04
4	285	0.04	2	294	0.04
5	55	0.01	10	72	0.01
5	420	0.05	4	123	0.02
2	41	0.01	3	31	-
6	401	0.05	6	381	0.05
1	20	-	24	190	0.02
43	940	0.12	2	27	-
27	60	0.01	1	228	0.03
1	3	-	5	448	0.06
1	8	-	6	145	0.02
4	97	0.01	33	509	0.06
5	630	0.08	9	159	0.02
11	505	0.06	2	4	-
1	62	0.01	9	102	0.01
1	31	-	2	114	0.01
5	474	0.06	8	138	0.02
2	88	0.01	8	184	0.02
7	24	-	7	365	0.05
22	275	0.03	4	53	0.01
1	10	-	3	111	0.01
7	82	0.01	1	26	-
2	21	-	2	28	-
5	82	0.01	5	40	0.01
3	32	-	4	17	-
1	18	-	4	184	0.02
8	130	0.02	2	85	0.01
12	34	-	1	50	0.01
30	622	0.08	4	84	0.01
9	27	-	5	16	-
23	292	0.04	8	304	0.04
3	219	0.03	2	230	0.03
8	738	0.09	3	79	0.01
9	217	0.03	10	687	0.09
7	50	0.01	4	24	-
6	42	0.01	6	25	-
2	22	-	2	7	-
6	1,315	0.16	2	51	0.01
2	60	0.01	-	8	-
3	25	-	6	667	0.08
16	668	0.08	9	148	0.02
22	712	0.09	7	857	0.11
4	240	0.03	2	5	-

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 61.02% (continued)			United States - 61.02% (continued)		
5 H&E Equipment Services Inc	122	0.02	1 HMN Financial Inc	8	-
24 H&R Block Inc	450	0.06	11 HMS Holdings Corp	358	0.05
4 Hackett Group Inc	63	0.01	6 HNI Corp	208	0.03
5 Haemonetics Corp	606	0.08	17 HollyFrontier Corp	404	0.05
13 Hain Celestial Group Inc	490	0.06	1 Home Bancorp Inc	39	0.01
32 Halliburton Co	539	0.07	23 Home BancShares Inc	429	0.05
2 Hallmark Financial Services Inc	8	-	2 HomeStreet Inc	72	0.01
1 Hamilton Beach Brands Holding Co	19	-	2 HomeTrust Bancshares Inc	36	-
3 Hamilton Lane Inc	234	0.03	1 Hooker Furniture Corp	22	-
10 Hancock Whitney Corp	281	0.04	14 Hope Bancorp Inc	136	0.02
35 Hanesbrands Inc	501	0.06	6 Horace Mann Educators Corp	246	0.03
5 Hanger Inc	109	0.01	6 Horizon Bancorp Inc	87	0.01
3 Hanmi Financial Corp	30	-	5 Horizon Therapeutics PLC	359	0.05
4 Hanover Insurance Group Inc	502	0.06	17 Hostess Brands Inc	231	0.03
10 HarborOne Bancorp Inc	100	0.01	15 Houghton Mifflin Harcourt Co	46	0.01
17 Harley-Davidson Inc	670	0.08	6 Houlihan Lokey Inc	363	0.05
14 Harmonic Inc	93	0.01	2 Houston Wire & Cable Co	6	-
3 Harpoon Therapeutics Inc	50	0.01	3 Howard Bancorp Inc	37	-
5 Harrow Health Inc	30	-	5 Howard Hughes Corp	343	0.04
8 Harsco Corp	134	0.02	32 Howmet Aerospace Inc	745	0.09
5 Harvard Bioscience Inc	21	-	3 Hub Group Inc	170	0.02
- Hasbro Inc	29	-	5 Hubbell Inc	805	0.10
3 Haverly Furniture Cos Inc	87	0.01	1 HubSpot Inc	568	0.07
12 Hawaiian Electric Industries Inc	426	0.05	6 Hudson Ltd	46	0.01
7 Hawaiian Holdings Inc	141	0.02	85 Huntington Bancshares Inc	1,030	0.13
1 Hawkins Inc	72	0.01	1 Huntington Ingalls Industries Inc	240	0.03
1 Hawthorn Bancshares Inc	31	-	25 Huntsman Corp	612	0.08
1 Haynes International Inc	19	-	1 Hurco Cos Inc	19	-
7 HB Fuller Co	363	0.05	3 Huron Consulting Group Inc	138	0.02
1 HCl Group Inc	59	0.01	3 Hyatt Hotels Corp	203	0.03
17 HD Supply Holdings Inc	962	0.12	2 Hyster-Yale Materials Handling Inc	87	0.01
8 Healthcare Services Group Inc	198	0.03	2 I3 Verticals Inc	51	0.01
4 HealthStream Inc	75	0.01	15 IAA Inc	928	0.12
10 Heartland Express Inc	192	0.02	3 ICF International Inc	199	0.03
5 Heartland Financial USA Inc	186	0.02	3 Ichor Holdings Ltd	102	0.01
71 Hecla Mining Co	337	0.04	3 ICU Medical Inc	494	0.06
3 Heidrick & Struggles International Inc	73	0.01	6 IDACORP Inc	518	0.07
3 Helen of Troy Ltd	563	0.07	2 Identiv Inc	14	-
4 Helios Technologies Inc	195	0.02	4 IDT Corp	51	0.01
12 Helix Energy Solutions Group Inc	45	0.01	2 IEC Electronics Corp	19	-
12 Helmerich & Payne Inc	272	0.03	2 IES Holdings Inc	91	0.01
3 Hemisphere Media Group Inc	28	-	3 iHeartMedia Inc	30	-
1 Hennessy Advisors Inc	12	-	8 II-VI Inc	553	0.07
12 Henry Schein Inc	755	0.09	8 IMAX Corp	111	0.01
16 Herbalife Nutrition Ltd	746	0.09	6 Immersion Corp	53	0.01
3 Herc Holdings Inc	198	0.03	3 Impinj Inc	124	0.02
8 Heritage Commerce Corp	69	0.01	- Independence Contract Drilling Inc	1	-
6 Heritage Financial Corp	138	0.02	2 Independence Holding Co	82	0.01
5 Heritage Insurance Holdings Inc	47	0.01	5 Independent Bank Corp (Massachusetts)	318	0.04
3 Heritage-Crystal Clean Inc	58	0.01	2 Independent Bank Corp (Michigan)	36	-
7 Herman Miller Inc	243	0.03	5 Independent Bank Group Inc	295	0.04
10 Heron Therapeutics Inc	181	0.02	21 Infinera Corp	181	0.02
11 Hertz Global Holdings Inc	18	-	7 Information Services Group Inc	21	-
1 Heska Corp	133	0.02	4 InfuSystem Holdings Inc	58	0.01
8 Hexcel Corp	413	0.05	5 Ingevity Corp	300	0.04
2 Hibbett Sports Inc	94	0.01	1 Ingles Markets Inc	52	0.01
- HighPoint Resources Corp	4	-	7 Ingression Inc	542	0.07
9 Hill International Inc	17	-	3 Innospec Inc	254	0.03
7 Hill-Rom Holdings Inc	618	0.08	3 Innovative Solutions & Support Inc	20	-
9 Hilltop Holdings Inc	227	0.03	13 Innoviva Inc	137	0.02
10 Hilton Grand Vacations Inc	264	0.03	3 Inogen Inc	100	0.01
- Hingham Institution for Savings	63	0.01	8 Inovalon Holdings Inc	158	0.02

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 61.02% (continued)			United States - 61.02% (continued)		
5 Inphi Corp	748	0.09	2 Kaiser Aluminum Corp	130	0.02
5 Insight Enterprises Inc	339	0.04	1 Kala Pharmaceuticals Inc	4	-
5 Insperty Inc	423	0.05	3 KalVista Pharmaceuticals Inc	55	0.01
4 Installed Building Products Inc	361	0.05	16 KAR Auction Services Inc	280	0.04
3 Insteel Industries Inc	69	0.01	1 Karyopharm Therapeutics Inc	22	-
4 Integer Holdings Corp	293	0.04	12 KB Home	416	0.05
9 Integra LifeSciences Holdings Corp	509	0.06	17 KBR Inc	478	0.06
6 Intellia Therapeutics Inc	251	0.03	10 Kearny Financial Corp	97	0.01
3 Inter Parfums Inc	185	0.02	3 Kelly Services Inc	52	0.01
9 Interactive Brokers Group Inc	493	0.06	8 Kemper Corp	636	0.08
4 InterDigital Inc	230	0.03	11 Kennametal Inc	374	0.05
8 Interface Inc	64	0.01	17 Kennedy-Wilson Holdings Inc	279	0.04
9 International Bancshares Corp	276	0.03	2 Key Tronic Corp	15	-
4 International Flavors & Fragrances Inc	447	0.06	3 Kforce Inc	109	0.01
21 International Game Technology PLC	271	0.03	2 Kimball Electronics Inc	34	-
4 International Seaways Inc	65	0.01	5 Kimball International Inc	51	0.01
31 Interpublic Group of Cos Inc	683	0.09	6 Kindred Biosciences Inc	22	-
3 Intersect ENT Inc	61	0.01	1 Kingstone Cos Inc	8	-
3 Intevac Inc	19	-	3 Kiniksa Pharmaceuticals Ltd	63	0.01
8 Intra-Cellular Therapies Inc	184	0.02	3 Kinsale Capital Group Inc	642	0.08
2 Intrepid Potash Inc	24	-	7 Kirby Corp	341	0.04
2 IntriCon Corp	29	-	19 Knight-Swift Transportation Holdings Inc	802	0.10
6 Invacare Corp	51	0.01	6 Knoll Inc	89	0.01
39 Invesco Ltd	635	0.08	12 Knowles Corp	201	0.03
2 Investar Holding Corp	27	-	8 Kohl's Corp	260	0.03
35 Investors Bancorp Inc	342	0.04	6 Kontoor Brands Inc	251	0.03
- Investors Title Co	44	0.01	3 Koppers Holdings Inc	69	0.01
15 Invitae Corp	760	0.10	8 Korn Ferry	312	0.04
4 Ionis Pharmaceuticals Inc	216	0.03	48 Kosmos Energy Ltd	85	0.01
2 Iovance Biotherapeutics Inc	64	0.01	3 Kraton Corp	84	0.01
4 IPG Photonics Corp	896	0.11	13 Kratos Defense & Security Solutions Inc	269	0.03
2 iRadimed Corp	43	0.01	10 Kronos Worldwide Inc	133	0.02
2 iRhythm Technologies Inc	606	0.08	2 Krystal Biotech Inc	109	0.01
16 Iridium Communications Inc	510	0.06	7 Kulicke & Soffa Industries Inc	226	0.03
3 iRobot Corp	233	0.03	6 Kura Oncology Inc	208	0.03
21 Ironwood Pharmaceuticals Inc	241	0.03	2 KVH Industries Inc	25	-
5 Iteris Inc	26	-	18 L Brands Inc	714	0.09
5 Itron Inc	386	0.05	7 Lakeland Bancorp Inc	89	0.01
10 ITT Inc	745	0.09	4 Lakeland Financial Corp	184	0.02
6 IVERIC bio Inc	40	0.01	1 Lakeland Industries Inc	26	-
3 J Alexander's Holdings Inc	22	-	13 Lamb Weston Holdings Inc	909	0.11
2 J&J Snack Foods Corp	346	0.04	3 Lancaster Colony Corp	488	0.06
6 j2 Global Inc	538	0.07	3 Landec Corp	31	-
17 Jabil Inc	650	0.08	- Landmark Bancorp Inc	11	-
3 Jack in the Box Inc	286	0.04	5 Lands' End Inc	115	0.01
4 James River Group Holdings Ltd	196	0.02	4 Landstar System Inc	568	0.07
25 Janus Henderson Group PLC	700	0.09	8 Lannett Co Inc	46	0.01
5 Jazz Pharmaceuticals PLC	642	0.08	5 Lantheus Holdings Inc	71	0.01
36 Jefferies Financial Group Inc	826	0.10	4 Lantronix Inc	16	-
12 JELD-WEN Holding Inc	301	0.04	2 Laredo Petroleum Inc	19	-
34 JetBlue Airways Corp	515	0.06	16 Lattice Semiconductor Corp	654	0.08
1 John B Sanfilippo & Son Inc	81	0.01	14 Laureate Education Inc	205	0.03
4 John Bean Technologies Corp	407	0.05	1 Lawson Products Inc	55	0.01
6 John Wiley & Sons Inc, Class A	202	0.03	13 Lazard Ltd	471	0.06
- John Wiley & Sons Inc, Class B	7	-	7 La-Z-Boy Inc	247	0.03
1 Johnson Outdoors Inc	109	0.01	2 LB Foster Co	30	-
3 Joint Corp	65	0.01	3 LCI Industries	384	0.05
5 Jones Lang LaSalle Inc	656	0.08	2 LCNB Corp	29	-
5 Jounce Therapeutics Inc	37	-	3 Leaf Group Ltd	19	-
21 Juniper Networks Inc	468	0.06	5 Lear Corp	723	0.09
4 K12 Inc	100	0.01	14 Leggett & Platt Inc	598	0.08
2 Kadant Inc	193	0.02	3 LeMaitre Vascular Inc	99	0.01

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 61.02% (continued)			United States - 61.02% (continued)		
13 LendingClub Corp	103	0.01	3 Magellan Health Inc	240	0.03
1 LendingTree Inc	379	0.05	7 Magenta Therapeutics Inc	49	0.01
1 LENSAR Inc	9	-	5 MagnaChip Semiconductor Corp	69	0.01
2 Level One Bancorp Inc	29	-	6 Maiden Holdings Ltd	13	-
3 Levi Strauss & Co	62	0.01	1 MainStreet Bancshares Inc	16	-
3 LGI Homes Inc	348	0.04	3 Malibu Boats Inc	154	0.02
4 LHC Group Inc	694	0.09	2 Malvern Bancorp Inc	25	-
6 Liberty Latin America Ltd, Class A	67	0.01	- Mammoth Energy Services Inc	1	-
21 Liberty Latin America Ltd, Class C	238	0.03	7 Manhattan Associates Inc	717	0.09
1 Liberty Media Corp-Liberty Braves, Class A	35	-	2 Manitex International Inc	10	-
6 Liberty Media Corp-Liberty Braves, Class C	150	0.02	6 Manitowoc Co Inc	62	0.01
3 Liberty Media Corp-Liberty Formula One, Class A	97	0.01	7 ManpowerGroup Inc	566	0.07
21 Liberty Media Corp-Liberty Formula One, Class C	867	0.11	4 ManTech International Corp	273	0.03
10 Liberty Oilfield Services Inc	94	0.01	48 Marathon Oil Corp	283	0.04
8 Liberty TripAdvisor Holdings Inc	21	-	9 Marchex Inc	19	-
4 Lifetime Brands Inc	51	0.01	5 Marcus & Millichap Inc	182	0.02
2 Lifevantage Corp	26	-	3 Marcus Corp	33	-
1 Lifeway Foods Inc	5	-	3 Marine Products Corp	49	0.01
2 Ligand Pharmaceuticals Inc	174	0.02	4 MarineMax Inc	130	0.02
18 Limelight Networks Inc	78	0.01	1 Marinus Pharmaceuticals Inc	23	-
1 Limestone Bancorp Inc	9	-	1 Marlin Business Services Corp	15	-
2 Limoneira Co	32	-	5 Marriott Vacations Worldwide Corp	671	0.08
3 Lincoln Educational Services Corp	19	-	8 Marten Transport Ltd	143	0.02
6 Lincoln Electric Holdings Inc	741	0.09	3 Masonite International Corp	308	0.04
16 Lincoln National Corp	764	0.10	8 MasTec Inc	444	0.06
7 Lindblad Expeditions Holdings Inc	85	0.01	1 Mastech Digital Inc	12	-
1 Lindsay Corp	161	0.02	2 MasterCraft Boat Holdings Inc	49	0.01
13 Lions Gate Entertainment Corp, Class A	123	0.02	14 Matador Resources Co	144	0.02
22 Lions Gate Entertainment Corp, Class B	194	0.02	2 Materion Corp	131	0.02
3 LiqTech International Inc	20	-	4 Matrix Service Co	39	0.01
6 Liquidity Services Inc	58	0.01	6 Matson Inc	354	0.04
3 Lithia Motors Inc	811	0.10	41 Mattel Inc	637	0.08
3 Littelfuse Inc	684	0.09	5 Matthews International Corp	131	0.02
6 LivaNova PLC	295	0.04	3 Maui Land & Pineapple Co Inc	33	-
1 Live Nation Entertainment Inc	63	0.01	3 Maxar Technologies Inc (Canada listing)	96	0.01
7 Live Oak Bancshares Inc	275	0.03	6 Maxar Technologies Inc (US listing)	165	0.02
21 Livent Corp	323	0.04	7 MAXIMUS Inc	487	0.06
8 LiveRamp Holdings Inc	485	0.06	8 MaxLinear Inc	248	0.03
25 LKQ Corp	870	0.11	15 MBIA Inc	92	0.01
11 Loews Corp	453	0.06	21 McEwen Mining Inc	21	-
2 Loral Space & Communications Inc	56	0.01	3 McGrath RentCorp	191	0.02
15 Louisiana-Pacific Corp	497	0.06	4 MDC Holdings Inc	215	0.03
8 LPL Financial Holdings Inc	771	0.10	23 MDU Resources Group Inc	575	0.07
4 LSB Industries Inc	9	-	13 Media General Inc CVR	1	-
7 LSI Industries Inc	53	0.01	3 MediciNova Inc	19	-
2 Luby's Inc	5	-	1 Medifast Inc	240	0.03
2 Lumber Liquidators Holdings Inc	46	0.01	10 MEDNAX Inc	208	0.03
8 Lumentum Holdings Inc	716	0.09	4 Medpace Holdings Inc	546	0.07
6 Luminex Corp	133	0.02	2 Mercantile Bank Corp	56	0.01
5 Luna Innovations Inc	46	0.01	10 Mercer International Inc	79	0.01
6 Luther Burbank Corp	58	0.01	4 Merchants Bancorp	114	0.01
2 Lydall Inc	52	0.01	7 Mercury General Corp	323	0.04
9 Lyft Inc	340	0.04	6 Mercury Systems Inc	436	0.05
3 M/I Homes Inc	115	0.01	5 Meredith Corp	109	0.01
8 Macatawa Bank Corp	58	0.01	7 Meridian Bancorp Inc	92	0.01
1 Mackinac Financial Corp	15	-	5 Meridian Bioscience Inc	97	0.01
7 MACOM Technology Solutions Holdings Inc	312	0.04	1 Meridian Corp	13	-
12 Macquarie Infrastructure Corp	394	0.05	7 Merit Medical Systems Inc	392	0.05
5 MacroGenics Inc	110	0.01	3 Meritage Homes Corp	263	0.03
25 Macy's Inc	260	0.03	9 Meritor Inc	235	0.03
2 Madison Square Garden Entertainment Corp	147	0.02	9 Mersana Therapeutics Inc	233	0.03
2 Madrigal Pharmaceuticals Inc	224	0.03	5 Mesa Air Group Inc	33	-

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United States - 61.02% (continued)			United States - 61.02% (continued)				
5	Meta Financial Group Inc	158	0.02	9	National CineMedia Inc	30	-
5	Methode Electronics Inc	174	0.02	11	National Fuel Gas Co	470	0.06
1	Metropolitan Bank Holding Corp	35	-	15	National General Holdings Corp	504	0.06
5	MGE Energy Inc	329	0.04	2	National HealthCare Corp	128	0.02
30	MGIC Investment Corp	354	0.04	14	National Instruments Corp	526	0.07
2	MGP Ingredients Inc	99	0.01	7	National Oilwell Varco Inc	92	0.01
19	Michaels Cos Inc	186	0.02	3	National Research Corp	154	0.02
1	MicroStrategy Inc	346	0.04	10	National Vision Holdings Inc	423	0.05
1	Mid Penn Bancorp Inc	27	-	1	National Western Life Group Inc	98	0.01
6	Middleby Corp	776	0.10	2	Natural Gas Services Group Inc	17	-
1	Middlefield Banc Corp	19	-	3	Natural Grocers by Vitamin Cottage Inc	44	0.01
2	Middlesex Water Co	160	0.02	1	Natural Health Trends Corp	6	-
3	Midland States Bancorp Inc	57	0.01	3	Nature's Sunshine Products Inc	34	-
3	MidWestOne Financial Group Inc	71	0.01	5	Natus Medical Inc	95	0.01
3	Millendo Therapeutics Inc	5	-	3	Nautilus Inc	57	0.01
1	Miller Industries Inc	35	-	27	Navient Corp	251	0.03
7	Mimecast Ltd	329	0.04	10	Navistar International Corp	459	0.06
5	Minerals Technologies Inc	292	0.04	6	NBT Bancorp Inc	171	0.02
5	Minerva Neurosciences Inc	19	-	15	NCR Corp	415	0.05
4	Mirati Therapeutics Inc	909	0.11	2	Neenah Inc	113	0.01
1	Misonix Inc	11	-	20	Nektar Therapeutics	335	0.04
3	Mistras Group Inc	17	-	2	Nelnet Inc	160	0.02
6	Mitek Systems Inc	68	0.01	6	Neogen Corp	460	0.06
6	MKS Instruments Inc	788	0.10	13	NeoGenomics Inc	602	0.08
1	MMA Capital Holdings Inc	32	-	6	NeoPhotonics Corp	49	0.01
6	Modine Manufacturing Co	60	0.01	19	NetApp Inc	1,020	0.13
7	Moelis & Co	265	0.03	4	NETGEAR Inc	134	0.02
7	Mohawk Industries Inc	826	0.10	9	NetScout Systems Inc	211	0.03
1	Molina Healthcare Inc	285	0.04	7	Neurocrine Biosciences Inc	680	0.09
12	Molson Coors Brewing Co	562	0.07	16	New Fortress Energy Inc	683	0.09
2	Monarch Casino & Resort Inc	117	0.02	2	New Home Co Inc	11	-
-	Monolithic Power Systems Inc	101	0.01	12	New Jersey Resources Corp	407	0.05
4	Monro Inc	191	0.02	7	New Relic Inc	395	0.05
4	Moog Inc	273	0.03	52	New York Community Bancorp Inc	508	0.06
-	Morgan Group Holding Co	-	-	18	New York Times Co	755	0.09
4	Morningstar Inc	826	0.10	47	Newell Brands Inc	995	0.12
36	Mosaic Co	789	0.10	17	Newmark Group Inc	118	0.02
2	Motorcar Parts of America Inc	36	-	1	NewMarket Corp	422	0.05
1	Movado Group Inc	22	-	8	Newpark Resources Inc	12	-
14	Mr Cooper Group Inc	366	0.05	40	News Corp, Class A	703	0.09
10	MRC Global Inc	57	0.01	21	News Corp, Class B	371	0.05
4	MSA Safety Inc	616	0.08	5	NewStar Financial Inc CVR	-	-
5	MSC Industrial Direct Co Inc	442	0.06	12	Nexa Resources SA	98	0.01
6	MSG Networks Inc	77	0.01	5	Nexstar Media Group Inc	485	0.06
3	MTS Systems Corp	89	0.01	5	NextDecade Corp	12	-
7	Mueller Industries Inc	227	0.03	8	NextGen Healthcare Inc	151	0.02
21	Mueller Water Products Inc	251	0.03	27	NexTier Oilfield Solutions Inc	75	0.01
19	Murphy Oil Corp	190	0.02	3	NI Holdings Inc	43	0.01
4	Murphy USA Inc	451	0.06	8	NIC Inc	191	0.02
2	MVB Financial Corp	34	-	1	Nicholas Financial Inc	6	-
4	Myers Industries Inc	74	0.01	1	Nicolet Bankshares Inc	100	0.01
1	MYR Group Inc	64	0.01	38	Nielsen Holdings PLC	620	0.08
9	Myriad Genetics Inc	156	0.02	2	Nine Energy Service Inc	4	-
1	Nabors Industries Ltd	35	-	21	NiSource Inc	517	0.07
7	Nabriva Therapeutics PLC	3	-	4	NL Industries Inc	19	-
-	NACCO Industries Inc	13	-	8	NMI Holdings Inc	179	0.02
2	Napco Security Technologies Inc	69	0.01	7	NN Inc	43	0.01
7	Natera Inc	640	0.08	7	Noodles & Co	59	0.01
1	Nathan's Famous Inc	41	0.01	18	Nordic American Tankers Ltd	56	0.01
4	National Bank Holdings Corp	125	0.02	1	Nordson Corp	122	0.02
1	National Bankshares Inc	27	-	1	Northeast Bank	19	-
3	National Beverage Corp	248	0.03	1	Northern Technologies International Corp	9	-

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

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Common Stock (continued)			Common Stock (continued)				
United States - 61.02% (continued)			United States - 61.02% (continued)				
6	Northfield Bancorp Inc	66	0.01	5	Otter Tail Corp	212	0.03
1	Northrim BanCorp Inc	19	-	8	Overseas Shipholding Group Inc	17	-
17	Northwest Bancshares Inc	198	0.03	9	Owens & Minor Inc	235	0.03
4	Northwest Natural Holding Co	190	0.02	13	Owens Corning	942	0.12
1	Northwest Pipe Co	16	-	30	Owl Rock Capital Corp	409	0.05
6	NorthWestern Corp	364	0.05	5	Oxford Immunotec Global PLC	71	0.01
25	Norwegian Cruise Line Holdings Ltd	570	0.07	2	Oxford Industries Inc	113	0.01
1	Norwood Financial Corp	23	-	2	Pacific Mercantile Bancorp	9	-
4	Novanta Inc	494	0.06	14	Pacific Premier Bancorp Inc	392	0.05
5	Novavax Inc	692	0.09	5	Pacira BioSciences Inc	314	0.04
3	Novocure Ltd	388	0.05	-	Packaging Corp of America	32	-
18	NOW Inc	99	0.01	13	PacWest Bancorp	305	0.04
23	NRG Energy Inc	751	0.09	1	Palomar Holdings Inc	92	0.01
6	Nu Skin Enterprises Inc	314	0.04	1	PAM Transportation Services Inc	37	-
30	Nuance Communications Inc	1,311	0.16	5	Pangaea Logistics Solutions Ltd	12	-
6	NuVasive Inc	297	0.04	4	Papa John's International Inc	338	0.04
2	NV5 Global Inc	111	0.01	6	Par Pacific Holdings Inc	70	0.01
1	NVE Corp	36	-	2	Park Aerospace Corp	28	-
22	nVent Electric PLC	512	0.06	2	Park National Corp	219	0.03
1	Oak Valley Bancorp	22	-	1	Parke Bancorp Inc	18	-
3	ObsEva SA	6	-	2	Park-Ohio Holdings Corp	44	0.01
29	Occidental Petroleum Corp	454	0.06	41	Parsley Energy Inc	517	0.07
10	Oceaneering International Inc	58	0.01	3	Patrick Industries Inc	208	0.03
8	OceanFirst Financial Corp	124	0.02	-	Patriot Transportation Holding Inc	2	-
-	Ocwen Financial Corp	10	-	12	Patterson Cos Inc	344	0.04
7	ODP Corp	213	0.03	23	Patterson-UTI Energy Inc	100	0.01
6	OFG Bancorp	99	0.01	5	Paylocity Holding Corp	1,012	0.13
12	OGE Energy Corp	400	0.05	4	Paysign Inc	19	-
-	Ohio Valley Banc Corp	11	-	14	PBF Energy Inc	100	0.01
19	O-I Glass Inc	214	0.03	3	PC Connection Inc	156	0.02
14	Oil States International Inc	62	0.01	2	PCB Bancorp	24	-
1	Oil-Dri Corp of America	24	-	2	PCSB Financial Corp	35	-
24	Old National Bancorp	375	0.05	1	PC-Tel Inc	8	-
34	Old Republic International Corp	607	0.08	11	PDC Energy Inc	181	0.02
4	Old Second Bancorp Inc	35	-	4	PDF Solutions Inc	94	0.01
23	Olin Corp	494	0.06	13	PDL BioPharma Inc	34	-
7	Ollie's Bargain Outlet Holdings Inc	617	0.08	11	Peabody Energy Corp	15	-
-	Olympic Steel Inc	6	-	2	Peapack Gladstone Financial Corp	53	0.01
1	Omega Flex Inc	134	0.02	8	Pegasystems Inc	1,094	0.14
5	Omnicell Inc	526	0.07	15	Penn National Gaming Inc	1,028	0.13
-	Omnicom Group Inc	27	-	2	Penn Virginia Corp	14	-
27	ON Semiconductor Corp	765	0.10	3	Pennant Group Inc	139	0.02
6	ONE Gas Inc	466	0.06	1	Penns Woods Bancorp Inc	18	-
15	OneMain Holdings Inc	576	0.07	10	PennyMac Financial Services Inc	590	0.07
5	OneSpan Inc	89	0.01	10	Penske Automotive Group Inc	576	0.07
2	Onto Innovation Inc	93	0.01	17	Pentair PLC	858	0.11
93	OPKO Health Inc	433	0.05	3	Penumbra Inc	751	0.09
1	Oppenheimer Holdings Inc	43	0.01	2	Peoples Bancorp Inc	53	0.01
8	OraSure Technologies Inc	99	0.01	1	Peoples Bancorp of North Carolina Inc	16	-
14	ORBCOMM Inc	80	0.01	1	Peoples Financial Services Corp	30	-
4	Origin Bancorp Inc	93	0.01	50	People's United Financial Inc	617	0.08
3	Orion Energy Systems Inc	32	-	1	Perceptron Inc	4	-
3	Orion Group Holdings Inc	13	-	11	Perdoceo Education Corp	119	0.02
1	Ormat Technologies Inc (Israel listing)	111	0.01	4	Perficient Inc	191	0.02
6	Ormat Technologies Inc (US listing)	495	0.06	12	Performance Food Group Co	524	0.07
1	Orrstown Financial Services Inc	24	-	2	Perma-Fix Environmental Services Inc	13	-
2	Orthofix Medical Inc	78	0.01	13	Perrigo Co PLC	621	0.08
2	OrthoPediatrics Corp	80	0.01	19	Perspecta Inc	436	0.05
8	Oshkosh Corp	635	0.08	3	PetIQ Inc	82	0.01
2	OSI Systems Inc	199	0.03	3	PetMed Express Inc	80	0.01
3	Osmotica Pharmaceuticals PLC	21	-	1	PFSweb Inc	8	-
1	Otonomy Inc	5	-	7	PGT Innovations Inc	126	0.02

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United States - 61.02% (continued)			United States - 61.02% (continued)				
4	PhaseBio Pharmaceuticals Inc	15	-	3	PulteGroup Inc	135	0.02
3	Phibro Animal Health Corp	52	0.01	3	Pure Cycle Corp	28	-
5	Photronics Inc	55	0.01	28	Pure Storage Inc	509	0.06
2	PHX Minerals Inc	3	-	2	Purple Innovation Inc	46	0.01
2	PICO Holdings Inc	15	-	7	PVH Corp	535	0.07
3	Pieris Pharmaceuticals Inc	10	-	2	Pzena Investment Management Inc	11	-
14	Pilgrim's Pride Corp	255	0.03	5	Q2 Holdings Inc	522	0.07
9	Pinnacle Financial Partners Inc	514	0.06	2	QAD Inc, Class A	116	0.01
11	Pinnacle West Capital Corp	914	0.11	2	QCR Holdings Inc	70	0.01
2	Piper Jaffray Cos	215	0.03	23	QEP Resources Inc	37	0.01
19	Pitney Bowes Inc	106	0.01	4	Quad/Graphics Inc	12	-
6	Pixelworks Inc	19	-	1	Quaker Chemical Corp	237	0.03
3	PJT Partners Inc	196	0.02	4	Qualys Inc	416	0.05
10	Planet Fitness Inc	709	0.09	3	Quanex Building Products Corp	69	0.01
15	Playa Hotels & Resorts NV	78	0.01	17	Quanta Services Inc	1,135	0.14
3	PlayAGS Inc	16	-	4	Quidel Corp	860	0.11
4	Plexus Corp	263	0.03	6	QuinStreet Inc	99	0.01
30	Plug Power Inc	781	0.10	12	Quotient Technology Inc	91	0.01
-	Plumas Bancorp	12	-	54	Qurate Retail Inc	569	0.07
10	PNM Resources Inc	497	0.06	15	R1 RCM Inc	314	0.04
6	Polaris Inc	573	0.07	19	Radian Group Inc	350	0.04
2	Ponce de Leon Federal Bank	25	-	4	Radiant Logistics Inc	24	-
-	Pool Corp	92	0.01	6	RadNet Inc	104	0.01
12	Popular Inc	584	0.07	2	Rafael Holdings Inc	47	0.01
11	Portland General Electric Co	465	0.06	4	Ralph Lauren Corp	312	0.04
6	Post Holdings Inc	585	0.07	15	Rambus Inc	234	0.03
3	Potbelly Corp	14	-	-	Randolph Bancorp Inc	7	-
2	Powell Industries Inc	44	0.01	53	Range Resources Corp	387	0.05
7	Power Integrations Inc	484	0.06	5	Raven Industries Inc	115	0.01
18	PQ Group Holdings Inc	225	0.03	5	Raymond James Financial Inc	431	0.05
6	PRA Group Inc	260	0.03	5	Rayonier Advanced Materials Inc	35	-
6	PRA Health Sciences Inc	717	0.09	2	RBB Bancorp	33	-
2	Preferred Bank	68	0.01	3	RBC Bearings Inc	516	0.06
1	Preformed Line Products Co	31	-	3	RE/MAX Holdings Inc	81	0.01
2	Premier Financial Bancorp Inc	29	-	3	Reading International Inc	9	-
3	Premier Financial Corp	72	0.01	4	RealNetworks Inc	6	-
10	Premier Inc	352	0.04	12	Realogy Holdings Corp	143	0.02
6	Prestige Consumer Healthcare Inc	209	0.03	9	RealPage Inc	628	0.08
3	PRGX Global Inc	19	-	1	Recro Pharma Inc	3	-
4	PriceSmart Inc	300	0.04	3	Red Lion Hotels Corp	7	-
-	PrimeEnergy Resources Corp	6	-	1	Red Robin Gourmet Burgers Inc	22	-
5	Primerica Inc	596	0.07	7	Red Rock Resorts Inc	149	0.02
6	Primoris Services Corp	149	0.02	10	Redfin Corp	502	0.06
7	ProAssurance Corp	114	0.01	5	Regal Beloit Corp	627	0.08
2	Progenics Pharmaceuticals Inc	-	-	4	REGENXBIO Inc	156	0.02
5	Progress Software Corp	194	0.02	1	Regional Management Corp	32	-
5	Proofpoint Inc	561	0.07	49	Regions Financial Corp	744	0.09
11	ProPetro Holding Corp	62	0.01	5	Regis Corp	43	0.01
13	Prosperity Bancshares Inc	812	0.10	6	Reinsurance Group of America Inc	663	0.08
3	Protagonist Therapeutics Inc	77	0.01	8	Reliance Steel & Aluminum Co	887	0.11
1	Protective Insurance Corp	20	-	4	RenaissanceRe Holdings Ltd	675	0.08
8	Proteostasis Therapeutics Inc	9	-	8	Renasant Corp	234	0.03
6	Prothena Corp PLC	63	0.01	5	Renewable Energy Group Inc	286	0.04
3	Proto Labs Inc	433	0.05	6	Rent-A-Center Inc	209	0.03
2	Providence Service Corp	216	0.03	6	Repligen Corp	1,050	0.13
1	Provident Bancorp Inc	14	-	1	Replimune Group Inc	70	0.01
1	Provident Financial Holdings Inc	20	-	3	Republic Bancorp Inc	88	0.01
8	Provident Financial Services Inc	122	0.02	6	Republic First Bancorp Inc	18	-
1	Prudential Bancorp Inc	15	-	16	Resideo Technologies Inc	304	0.04
-	Psychemedics Corp	2	-	11	Resolute Forest Products Inc	58	0.01
9	PTC Inc	990	0.12	4	Resources Connection Inc	46	0.01
7	PTC Therapeutics Inc	408	0.05	4	Retractable Technologies Inc	47	0.01

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United States - 61.02% (continued)			United States - 61.02% (continued)				
7	REV Group Inc	64	0.01	3	Seachange International Inc	2	-
6	Revanco Therapeutics Inc	153	0.02	7	Seacoast Banking Corp of Florida	175	0.02
1	REX American Resources Corp	47	0.01	2	SEACOR Holdings Inc	76	0.01
15	Rexnord Corp	555	0.07	3	SEACOR Marine Holdings Inc	5	-
1	RGC Resources Inc	26	-	21	Sealed Air Corp	954	0.12
2	RH	1,059	0.13	3	SeaSpine Holdings Corp	36	-
5	Rhythm Pharmaceuticals Inc	145	0.02	9	SeaWorld Entertainment Inc	252	0.03
21	Ribbon Communications Inc	143	0.02	2	SecureWorks Corp	27	-
1	Richardson Electronics Ltd	4	-	2	Security National Financial Corp	20	-
15	Rigel Pharmaceuticals Inc	45	0.01	7	SEI Investments Co	393	0.05
5	Rimini Street Inc	23	-	2	Select Bancorp Inc	14	-
7	Ring Energy Inc	4	-	13	Select Energy Services Inc	56	0.01
2	Riverview Bancorp Inc	11	-	3	Select Interior Concepts Inc	22	-
5	RLI Corp	488	0.06	17	Select Medical Holdings Corp	403	0.05
2	RMR Group Inc	68	0.01	8	Selective Insurance Group Inc	489	0.06
11	Robert Half International Inc	705	0.09	7	Semtech Corp	499	0.06
6	Rocket Pharmaceuticals Inc	186	0.02	1	Seneca Foods Corp	38	0.01
1	Rocky Brands Inc	21	-	12	Sensata Technologies Holding PLC	598	0.08
2	Rogers Corp	327	0.04	5	Sensient Technologies Corp	377	0.05
7	Royal Gold Inc	736	0.09	2	Sensus Healthcare Inc	6	-
24	RPC Inc	75	0.01	7	Service Corp International	353	0.04
4	RPM International Inc	309	0.04	7	ServiceSource International Inc	11	-
9	RR Donnelley & Sons Co	12	-	7	ServisFirst Bancshares Inc	263	0.03
4	Rush Enterprises Inc, Class A	170	0.02	2	Seymour Bancorp Inc	13	-
4	Ruth's Hospitality Group Inc	59	0.01	18	SFL Corp Ltd	121	0.02
4	Ryder System Inc	222	0.03	5	Shake Shack Inc	377	0.05
5	Ryerson Holding Corp	56	0.01	3	Sharps Compliance Corp	21	-
5	S&T Bancorp Inc	119	0.02	6	Shenandoah Telecommunications Co	256	0.03
3	S&W Seed Co	9	-	4	Shockwave Medical Inc	365	0.05
27	Sabre Corp	302	0.04	2	Shoe Carnival Inc	63	0.01
1	Safeguard Scientifics Inc	10	-	2	Shore Bancshares Inc	24	-
2	Safety Insurance Group Inc	152	0.02	1	ShotSpotter Inc	44	0.01
-	Saga Communications Inc	7	-	4	Shutterstock Inc	292	0.04
3	Sage Therapeutics Inc	242	0.03	5	Shyft Group Inc	133	0.02
3	Saia Inc	544	0.07	2	SI-BONE Inc	39	0.01
11	SailPoint Technologies Holding Inc	490	0.06	6	Sientra Inc	32	-
-	Salisbury Bancorp Inc	7	-	2	Sierra Bancorp	40	0.01
14	Sally Beauty Holdings Inc	161	0.02	1	Sierra Oncology Inc	14	-
3	Sanderson Farms Inc	378	0.05	-	SIFCO Industries Inc	1	-
3	SandRidge Energy Inc	9	-	8	SIGA Technologies Inc	53	0.01
7	Sandy Spring Bancorp Inc	195	0.02	6	Signature Bank	633	0.08
16	Sangamo Therapeutics Inc	161	0.02	6	Signet Jewelers Ltd	176	0.02
5	Sanmina Corp	171	0.02	13	Silgan Holdings Inc	443	0.06
14	Santander Consumer USA Holdings Inc	310	0.04	5	Silicon Laboratories Inc	539	0.07
3	Sapiens International Corp NV (Israel listing)	100	0.01	1	SilverBow Resources Inc	7	-
6	Sapiens International Corp NV (US listing)	187	0.02	1	Silvercrest Asset Management Group Inc	11	-
-	Sarepta Therapeutics Inc	58	0.01	14	Simmons First National Corp	273	0.03
5	Savara Inc	7	-	12	Simply Good Foods Co	266	0.03
1	SB Financial Group Inc	10	-	5	Simpson Manufacturing Co Inc	448	0.06
2	ScanSource Inc	50	0.01	2	Simulations Plus Inc	134	0.02
11	Schneider National Inc	220	0.03	5	SiteOne Landscape Supply Inc	632	0.08
3	Schnitzer Steel Industries Inc	73	0.01	9	Six Flags Entertainment Corp	285	0.04
3	Scholastic Corp	62	0.01	4	SJW Group	252	0.03
4	Schweitzer-Mauduit International Inc	151	0.02	16	Skechers U.S.A. Inc	534	0.07
5	Science Applications International Corp	504	0.06	7	Skyline Champion Corp	225	0.03
11	Scientific Games Corp	398	0.05	4	SkyWest Inc	175	0.02
3	Sciplay Corp	38	0.01	4	Sleep Number Corp	244	0.03
1	Scorpio Bulkers Inc	17	-	53	SLM Corp	558	0.07
8	Scorpio Tankers Inc	94	0.01	22	SM Energy Co	95	0.01
5	Scotts Miracle-Gro Co	967	0.12	3	SMART Global Holdings Inc	86	0.01
2	Scopharmaceuticals Inc	14	-	2	SmartFinancial Inc	37	-
-	Seaboard Corp	282	0.04	10	Smartsheet Inc	603	0.08

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United States - 61.02% (continued)			United States - 61.02% (continued)				
4	Smith & Wesson Brands Inc	68	0.01	13	SunCoke Energy Inc	58	0.01
4	Snap-on Inc	689	0.09	1	Sundance Energy Inc	2	-
5	SolarEdge Technologies Inc	1,435	0.18	8	Sunnova Energy International Inc	328	0.04
3	Solaris Oilfield Infrastructure Inc	23	-	15	Sunrun Inc	944	0.12
11	SolarWinds Corp	253	0.03	7	Super Micro Computer Inc	193	0.02
3	Sonic Automotive Inc	111	0.01	1	Superior Group of Cos Inc	29	-
11	Sonoco Products Co	642	0.08	6	Supernus Pharmaceuticals Inc	135	0.02
12	Sonos Inc	258	0.03	9	Surgalign Holdings Inc	19	-
12	South Jersey Industries Inc	274	0.03	6	Surgery Partners Inc	142	0.02
9	South State Corp	579	0.07	2	Surmodics Inc	63	0.01
1	Southern First Bancshares Inc	27	-	9	Switch Inc	147	0.02
1	Southern Missouri Bancorp Inc	24	-	1	SWK Holdings Corp	14	-
4	Southern National Bancorp of Virginia Inc	40	0.01	3	Sykes Enterprises Inc	122	0.02
4	Southside Bancshares Inc	132	0.02	1	Synalloy Corp	7	-
7	Southwest Gas Holdings Inc	441	0.06	4	Synaptics Inc	301	0.04
86	Southwestern Energy Co	269	0.03	4	Synchronoss Technologies Inc	12	-
3	SP Plus Corp	81	0.01	2	Syndax Pharmaceuticals Inc	57	0.01
2	Spark Energy Inc	20	-	12	Syneos Health Inc	758	0.10
3	SpartanNash Co	51	0.01	3	Synlogic Inc	7	-
6	Spectrum Brands Holdings Inc	398	0.05	6	SYNNEX Corp	1,023	0.13
12	Spectrum Pharmaceuticals Inc	55	0.01	17	Synovus Financial Corp	544	0.07
2	Spero Therapeutics Inc	28	-	3	Syros Pharmaceuticals Inc	27	-
7	Spire Inc	418	0.05	4	Systemax Inc	138	0.02
1	Spirit AeroSystems Holdings Inc	40	0.01	2	Tabula Rasa HealthCare Inc	76	0.01
7	Spirit Airlines Inc	161	0.02	2	Tactile Systems Technology Inc	102	0.01
2	Spirit of Texas Bancshares Inc	28	-	6	Talos Energy Inc	53	0.01
2	Spok Holdings Inc	16	-	5	Tandem Diabetes Care Inc	491	0.06
6	Sportsman's Warehouse Holdings Inc	81	0.01	21	Tapestry Inc	581	0.07
13	Sprouts Farmers Market Inc	282	0.04	22	Targa Resources Corp	524	0.07
4	SPS Commerce Inc	414	0.05	4	Taro Pharmaceutical Industries Ltd	257	0.03
5	SPX Corp	253	0.03	18	Taylor Morrison Home Corp	460	0.06
5	SPX FLOW Inc	273	0.03	16	TCF Financial Corp	521	0.07
8	St Joe Co	272	0.03	3	TCR2 Therapeutics Inc	84	0.01
5	STAAR Surgical Co	376	0.05	4	Team Inc	36	-
2	Stamps.com Inc	387	0.05	11	TechnipFMC PLC	88	0.01
-	Standard AVB Financial Corp	16	-	3	TechTarget Inc	183	0.02
3	Standard Motor Products Inc	130	0.02	7	Tecnoglass Inc	39	0.01
2	Standex International Corp	135	0.02	6	Teekay Corp	15	-
3	StarTek Inc	25	-	4	Teekay Tankers Ltd	46	0.01
6	State Auto Financial Corp	89	0.01	25	TEGNA Inc	362	0.05
5	Steel Connect Inc	5	-	3	Tejon Ranch Co	49	0.01
19	Steel Dynamics Inc	697	0.09	8	Telenav Inc	38	0.01
10	Steelcase Inc	123	0.02	15	Telephone & Data Systems Inc	289	0.04
3	Stepan Co	306	0.04	24	Tempur Sealy International Inc	599	0.08
10	Stericycle Inc	736	0.09	13	Tenet Healthcare Corp	421	0.05
24	Sterling Bancorp	387	0.05	2	Tennant Co	161	0.02
5	Sterling Bancorp Inc	21	-	12	Teradata Corp	274	0.03
4	Sterling Construction Co Inc	63	0.01	9	Terex Corp	264	0.03
10	Steven Madden Ltd	308	0.04	14	Terminix Global Holdings Inc	691	0.09
4	Stewart Information Services Corp	150	0.02	1	Territorial Bancorp Inc	29	-
10	Stifel Financial Corp	666	0.08	1	TESSCO Technologies Inc	5	-
4	Stitch Fix Inc	166	0.02	6	Tetra Tech Inc	695	0.09
3	Stock Yards Bancorp Inc	107	0.01	13	TETRA Technologies Inc	10	-
4	Stoneridge Inc	96	0.01	6	Texas Capital Bancshares Inc	323	0.04
3	StoneX Group Inc	189	0.02	8	Texas Roadhouse Inc	594	0.07
8	Stratasys Ltd	137	0.02	10	Textainer Group Holdings Ltd	182	0.02
3	Strategic Education Inc	251	0.03	14	TFS Financial Corp	241	0.03
-	Strattec Security Corp	22	-	4	Thermon Group Holdings Inc	59	0.01
1	Stratus Properties Inc	17	-	14	Third Point Reinsurance Ltd	136	0.02
11	Strongbridge Biopharma PLC	31	-	5	Thor Industries Inc	527	0.07
2	Summit Financial Group Inc	35	-	5	Tidewater Inc	45	0.01
15	Summit Materials Inc	281	0.04	2	Tilly's Inc	22	-

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United States - 61.02% (continued)			United States - 61.02% (continued)				
1	Timberland Bancorp Inc	17	-	14	United Airlines Holdings Inc	646	0.08
9	Timken Co	684	0.09	1	United Bancorp Inc	14	-
4	TimkenSteel Corp	18	-	17	United Bankshares Inc	489	0.06
3	Tiptree Inc	17	-	10	United Community Banks Inc	245	0.03
6	Titan International Inc	31	-	4	United Fire Group Inc	79	0.01
2	Titan Machinery Inc	35	-	6	United Insurance Holdings Corp	25	-
16	Toll Brothers Inc	772	0.10	8	United Natural Foods Inc	133	0.02
2	Tompkins Financial Corp	141	0.02	1	United Security Bancshares	8	-
5	Tootsie Roll Industries Inc	146	0.02	6	United States Cellular Corp	179	0.02
4	TopBuild Corp	708	0.09	1	United States Lime & Minerals Inc	79	0.01
8	Toro Co	724	0.09	18	United States Steel Corp	248	0.03
9	Towne Bank	201	0.03	5	United Therapeutics Corp	680	0.09
1	Townsquare Media Inc	8	-	2	Unifit Corp	79	0.01
4	TPI Composites Inc	157	0.02	1	Unity Bancorp Inc	19	-
1	TransAct Technologies Inc	9	-	21	Univar Solutions Inc	374	0.05
1	Transcat Inc	25	-	2	Universal Corp	101	0.01
6	Translate Bio Inc	131	0.02	4	Universal Display Corp	929	0.12
71	Transocean Ltd	132	0.02	2	Universal Electronics Inc	101	0.01
1	TravelCenters of America Inc	29	-	5	Universal Health Services Inc	609	0.08
2	Travelzoo	15	-	4	Universal Insurance Holdings Inc	51	0.01
5	Travere Therapeutics Inc	125	0.02	2	Universal Logistics Holdings Inc	53	0.01
2	Trecora Resources	14	-	1	Universal Stainless & Alloy Products Inc	8	-
4	Tredegar Corp	67	0.01	3	Universal Technical Institute Inc	18	-
7	TreeHouse Foods Inc	300	0.04	3	Univest Financial Corp	59	0.01
12	Trex Co Inc	888	0.11	22	Unum Group	486	0.06
14	TRI Pointe Group Inc	239	0.03	3	Upland Software Inc	117	0.02
5	Tribune Publishing Co	58	0.01	13	Upwork Inc	432	0.05
4	TriCo Bancshares	126	0.02	13	Urban Outfitters Inc	362	0.05
6	TriMas Corp	163	0.02	2	US Concrete Inc	71	0.01
8	TriNet Group Inc	594	0.07	2	US Ecology Inc	72	0.01
15	Trinity Industries Inc	352	0.04	14	US Foods Holding Corp	435	0.05
3	Trinity Place Holdings Inc	4	-	1	US Physical Therapy Inc	148	0.02
5	Trinseo SA	185	0.02	9	US Silica Holdings Inc	37	0.01
14	TripAdvisor Inc	368	0.05	4	US Xpress Enterprises Inc	33	-
3	Triple-S Management Corp	62	0.01	1	USA Truck Inc	6	-
3	TriState Capital Holdings Inc	46	0.01	3	USANA Health Sciences Inc	189	0.02
10	Triton International Ltd	451	0.06	-	Utah Medical Products Inc	35	-
3	Triumph Bancorp Inc	129	0.02	2	Vail Resorts Inc	462	0.06
18	Tronox Holdings PLC	227	0.03	54	Valley National Bancorp	491	0.06
5	TrueBlue Inc	88	0.01	3	Vailmont Industries Inc	422	0.05
12	TrueCar Inc	48	0.01	-	Value Line Inc	11	-
12	TrustCo Bank Corp NY	74	0.01	23	Valvoline Inc	514	0.06
8	Trustmark Corp	198	0.03	7	Vanda Pharmaceuticals Inc	80	0.01
5	TTEC Holdings Inc	360	0.05	5	Varex Imaging Corp	89	0.01
7	TTM Technologies Inc	95	0.01	20	Vector Group Ltd	224	0.03
6	Tupperware Brands Corp	188	0.02	1	Vectrus Inc	70	0.01
2	Turning Point Brands Inc	80	0.01	6	Veeco Instruments Inc	92	0.01
7	Tutor Perini Corp	88	0.01	6	Venator Materials PLC	16	-
2	Twin Disc Inc	10	-	7	Veoneer Inc	147	0.02
8	UFP Industries Inc	403	0.05	3	Vera Bradley Inc	26	-
1	UFP Technologies Inc	42	0.01	5	Vericel Corp	120	0.02
21	UGI Corp	733	0.09	8	Verint Systems Inc	439	0.06
5	Ultra Clean Holdings Inc	146	0.02	7	Veritex Holdings Inc	143	0.02
5	Ultragenyx Pharmaceutical Inc	595	0.07	2	Veritiv Corp	31	-
2	Ultralife Corp	17	-	16	Verra Mobility Corp	201	0.03
6	UMB Financial Corp	431	0.05	1	Verrica Pharmaceuticals Inc	8	-
29	Umpqua Holdings Corp	396	0.05	4	Verso Corp	40	0.01
26	Under Armour Inc, Class A	439	0.06	3	Veru Inc	9	-
23	Under Armour Inc, Class C	332	0.04	2	Viad Corp	73	0.01
1	Unifi Inc	17	-	6	ViaSat Inc	207	0.03
2	UniFirst Corp	337	0.04	4	Viatrix Inc	72	0.01
7	Unisys Corp	97	0.01	26	Viavi Solutions Inc	349	0.04

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 61.02% (continued)			United States - 61.02% (continued)		
4 Vicor Corp	290	0.04	7 Worthington Industries Inc	346	0.04
10 Viking Therapeutics Inc	66	0.01	60 WPX Energy Inc	425	0.05
1 Village Super Market Inc	28	-	8 WR Grace & Co	417	0.05
1 Vince Holding Corp	8	-	6 WSFS Financial Corp	239	0.03
12 Virtu Financial Inc	271	0.03	9 WW International Inc	271	0.03
1 Virtus Investment Partners Inc	170	0.02	10 Wyndham Destinations Inc	411	0.05
4 Virtusa Corp	208	0.03	10 Wyndham Hotels & Resorts Inc	569	0.07
17 Vishay Intertechnology Inc	337	0.04	8 Wynn Resorts Ltd	773	0.10
1 Vishay Precision Group Inc	39	0.01	7 Xencor Inc	277	0.04
7 Vista Outdoor Inc	143	0.02	1 Xenon Pharmaceuticals Inc	14	-
3 Visteon Corp	404	0.05	22 Xerox Holdings Corp	481	0.06
49 Vistra Energy Corp	923	0.12	1 XOMA Corp	46	0.01
4 Vocera Communications Inc	129	0.02	9 Xperi Holding Corp	172	0.02
28 Vonage Holdings Corp	364	0.05	7 XPO Logistics Inc	759	0.10
2 VOXX International Corp	24	-	9 Yelp Inc	280	0.04
11 Voya Financial Inc	621	0.08	10 YETI Holdings Inc	628	0.08
1 VSE Corp	50	0.01	2 York Water Co	86	0.01
6 VYNE Therapeutics Inc	10	-	2 YRC Worldwide Inc	14	-
11 W R Berkley Corp	716	0.09	4 ZAGG Inc	14	-
16 W&T Offshore Inc	32	-	1 Zedge Inc	3	-
5 Wabash National Corp	83	0.01	5 Zendesk Inc	635	0.08
8 Waddell & Reed Financial Inc	127	0.02	14 Zions Bancorp NA	545	0.07
4 Walker & Dunlop Inc	328	0.04	7 Zix Corp	48	0.01
8 Warrior Met Coal Inc	133	0.02	4 Zogenix Inc	84	0.01
6 Washington Federal Inc	146	0.02	3 Zovio Inc	13	-
2 Washington Trust Bancorp Inc	79	0.01	3 Zumiez Inc	104	0.01
4 Waterstone Financial Inc	63	0.01	4 Zynex Inc	53	0.01
3 Watsco Inc	631	0.08	101 Zynga Inc	836	0.10
3 Watts Water Technologies Inc	390	0.05		487,730	61.02
1 Wayside Technology Group Inc	17	-	Total Common Stock - 92.61% (30 November 2019: 91.58%)	740,294	92.61
2 WD-40 Co	398	0.05			
10 Webster Financial Corp	368	0.05	Preferred Stock		
4 Weis Markets Inc	171	0.02	Germany - 0.13%		
15 Welbilt Inc	143	0.02	1 Biotest AG	37	-
25 Wendy's Co	549	0.07	1 Draegerwerk AG & Co KGaA	98	0.01
8 Werner Enterprises Inc	336	0.04	8 Fuchs Petrolub SE	419	0.05
8 WesBanco Inc	241	0.03	7 Jungheinrich AG	298	0.04
7 WESCO International Inc	447	0.06	2 Sixt SE	144	0.02
2 West Bancorporation Inc	33	-	- STO SE & Co KGaA	50	0.01
3 Westamerica Bancorporation	177	0.02	1 Villeroy & Boch AG	16	-
12 Western Alliance Bancorp	618	0.08		1,062	0.13
4 Western New England Bancorp Inc	27	-	Italy - 0.02%		
29 Western Union Co	652	0.08	4 Buzzi Unicem SpA	73	0.01
4 Westlake Chemical Corp	315	0.04	4 Danieli & C Officine Meccaniche SpA	43	0.01
22 Westrock Co	948	0.12		116	0.02
1 Westwood Holdings Group Inc	12	-	United States - 0.03%		
3 WEX Inc	601	0.08	1 GCI Liberty Inc	22	-
1 Weyco Group Inc	23	-	1 Qurate Retail Inc	160	0.02
- White Mountains Insurance Group Ltd	419	0.05	3 WESCO International Inc	82	0.01
1 Willdan Group Inc	44	0.01		264	0.03
8 Williams-Sonoma Inc	893	0.11	Total Preferred Stock - 0.18% (30 November 2019: 0.12%)	1,442	0.18
30 WillScot Mobile Mini Holdings Corp	637	0.08			
4 Wingstop Inc	467	0.06	Real Estate Investment Trust		
- Winmark Corp	84	0.01	Australia - 0.27%		
4 Winnebago Industries Inc	215	0.03	42 Abacus Property Group	97	0.01
6 Wintrust Financial Corp	352	0.04	10 ALE Property Group	34	-
17 WisdomTree Investments Inc	73	0.01	13 APN Convenience Retail REIT	35	0.01
10 Wolverine World Wide Inc	275	0.03	19 APN Industria REIT	42	0.01
6 Woodward Inc	634	0.08	33 Arena REIT	68	0.01
1 World Acceptance Corp	127	0.02	3 Aspen Group Ltd	2	-
6 World Fuel Services Corp	176	0.02	11 Australian Unity Office Fund	18	-
6 World Wrestling Entertainment Inc	239	0.03			

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)			Real Estate Investment Trust (continued)		
Australia - 0.27% (continued)			Canada - 0.19% (continued)		
29 Aventus Group	56	0.01	4 True North Commercial Real Estate Investment Trust		
57 BWP Trust	180	0.02	Trust	22	-
6 Carindale Property Trust	17	-	4 WPT Industrial Real Estate Investment Trust	59	0.01
67 Centuria Industrial REIT	153	0.02		1,536	0.19
57 Centuria Office REIT	93	0.01	France - 0.09%		
48 Charter Hall Long Wale REIT	170	0.02	- Altarea SCA	44	0.01
56 Charter Hall Retail REIT	156	0.02	1 ARGAN SA	124	0.02
35 Charter Hall Social Infrastructure REIT	77	0.01	5 Carmila SA	77	0.01
148 Cromwell Property Group	93	0.01	2 Covivio	204	0.03
14 Elanor Retail Property Fund	12	-	3 ICADE	200	0.02
12 Garda Diversified Property Fund	11	-	6 Mercialis SA	44	-
47 GDI Property Group	40	0.01	1 Societe de la Tour Eiffel	24	-
31 Growthpoint Properties Australia Ltd	84	0.01		717	0.09
15 Hotel Property Investments	34	-	Germany - 0.05%		
32 Ingenia Communities Group	109	0.01	17 alstria office REIT AG	271	0.04
52 Investec Australia Property Fund	50	0.01	8 Hamborner REIT AG	92	0.01
92 New South Resources Ltd	130	0.02		363	0.05
124 Shopping Centres Australasia Property Group	232	0.03	Hong Kong - 0.04%		
73 Waypoint REIT	144	0.02	188 Champion REIT	113	0.01
	2,137	0.27	127 Fortune Real Estate Investment Trust	116	0.01
Belgium - 0.24%			120 Prosperity REIT	38	0.01
4 Aedifica SA	400	0.05	103 Regal Real Estate Investment Trust	17	-
1 Ascencio	40	0.01	111 Sunlight Real Estate Investment Trust	53	0.01
2 Befimmo SA	103	0.01		337	0.04
3 Care Property Invest NV	80	0.01	Ireland - 0.03%		
3 Cofinimmo SA	435	0.05	96 Hibernia REIT PLC	131	0.02
- Home Invest Belgium SA	29	-	55 Irish Residential Properties REIT PLC	92	0.01
2 Intervest Offices & Warehouses NV	64	0.01		223	0.03
- Leasinvest Real Estate SCA	37	-	Israel - 0.00%		
1 Montea CVA	127	0.02	3 Summit Real Estate Holdings Ltd	36	-
1 Retail Estates NV	70	0.01		36	-
16 Warehouses De Pauw CVA	528	0.07	Italy - 0.01%		
- Wereldhave Belgium Comm VA	24	-	3 COIMA RES SpA	23	-
	1,937	0.24	8 Immobiliare Grande Distribuzione SIQ SpA	32	0.01
Canada - 0.19%				55	0.01
1 Allied Properties Real Estate Investment Trust	31	-	Japan - 0.44%		
7 Artis Real Estate Investment Trust	58	0.01	- Comforia Residential REIT Inc	113	0.01
3 Automotive Properties Real Estate Investment Trust	23	-	- CRE Logistics REIT Inc	67	0.01
2 Boardwalk Real Estate Investment Trust	58	0.01	- Frontier Real Estate Investment Corp	154	0.02
1 BSR Real Estate Investment Trust	11	-	- Fukuoka REIT Corp	70	0.01
5 BTB Real Estate Investment Trust	13	-	- Global One Real Estate Investment Corp	126	0.02
10 Cominar Real Estate Investment Trust	67	0.01	- Hankyu Hanshin REIT Inc	48	0.01
4 Crombie Real Estate Investment Trust	46	0.01	- Health Care & Medical Investment Corp	44	0.01
5 CT Real Estate Investment Trust	61	0.01	- Heiwa Real Estate REIT Inc	79	0.01
7 Dream Industrial Real Estate Investment Trust	73	0.01	- Hoshino Resorts REIT Inc	81	0.01
4 Dream Office Real Estate Investment Trust	65	0.01	- Hulic Reit Inc	139	0.02
3 Granite Real Estate Investment Trust	162	0.02	- Ichigo Hotel REIT Investment Corp	14	-
15 H&R Real Estate Investment Trust	160	0.02	- Ichigo Office REIT Investment	69	0.01
2 Inovalis Real Estate Investment Trust	17	-	1 Invesco Office J-Reit Inc	108	0.01
6 InterRent Real Estate Investment Trust	65	0.01	1 Invincible Investment Corp	189	0.02
8 Killam Apartment Real Estate Investment Trust	108	0.01	- Japan Excellent Inc	146	0.02
3 Morguard North American Residential Real Estate Investment Trust	32	-	1 Japan Hotel REIT Investment Corp	210	0.03
3 Morguard Real Estate Investment Trust	13	-	1 Japan Rental Housing Investments Inc	191	0.02
8 NorthWest Healthcare Properties Real Estate Investment Trust	79	0.01	- Kenedix Residential Next Investment Corp	159	0.02
4 Plaza Retail REIT	11	-	- Kenedix Retail REIT Corp	159	0.02
9 RioCan Real Estate Investment Trust	118	0.02	- Marimo Regional Revitalization REIT Inc	15	-
4 Slate Office REIT	12	-	- MCUBS MidCity Investment Corp	131	0.02
5 SmartCentres Real Estate Investment Trust	89	0.01	- Mirai Corp	63	0.01
8 Summit Industrial Income REIT	83	0.01	- Mitsubishi Estate Logistics REIT Investment Corp	110	0.01
			- Mitsui Fudosan Logistics Park Inc	86	0.01
			- Mori Trust Hotel Reit Inc	40	-

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)			Real Estate Investment Trust (continued)		
Japan - 0.44% (continued)			United Kingdom - 0.48%		
- Mori Trust Sogo Reit Inc	150	0.02	265 Assura PLC	264	0.03
- Nippon REIT Investment Corp	154	0.02	20 Big Yellow Group PLC	301	0.04
- One REIT Inc	63	0.01	79 Capital & Counties Properties PLC	143	0.02
- Ooedo Onsen Reit Investment Corp	22	-	50 Custodian Reit PLC	58	0.01
- Premier Investment Corp	139	0.02	11 Derwent London PLC	453	0.06
- Samty Residential Investment Corp	33	-	19 Ediston Property Investment Co PLC	16	-
- Star Asia Investment Corp	55	0.01	78 Empiric Student Property PLC	76	0.01
- Starts Proceed Investment Corp	50	0.01	43 GCP Student Living PLC	84	0.01
- Takara Leben Real Estate Investment Corp	41	0.01	25 Great Portland Estates PLC	211	0.03
- Tokyu REIT Inc	103	0.01	484 Hammerson PLC	138	0.02
- Tosei Reit Investment Corp	38	-	75 Intu Properties PLC	1	-
- XYMAX REIT Investment Corp	31	-	83 LondonMetric Property PLC	241	0.03
	3,490	0.44	13 McKay Securities PLC	34	-
			31 NewRiver REIT PLC	29	-
Netherlands - 0.04%			5 Palace Capital PLC	16	-
5 Eurocommercial Properties NV	90	0.01	132 Primary Health Properties PLC	249	0.03
2 NSI NV	100	0.01	29 RDI REIT PLC	36	0.01
2 Vastned Retail NV	47	0.01	57 Regional REIT Ltd	57	0.01
4 Wereldhave NV	52	0.01	26 Safestore Holdings PLC	272	0.03
	289	0.04	59 Schroder Real Estate Investment Trust Ltd	28	-
			25 Secure Income REIT PLC	97	0.01
New Zealand - 0.08%			18 Shaftesbury PLC	131	0.02
70 Argosy Property Ltd	73	0.01	49 Standard Life Investment Property Income Trust Ltd	36	0.01
64 Goodman Property Trust	107	0.01	46 Target Healthcare REIT PLC	70	0.01
23 Investore Property Ltd	36	0.01	175 Tritax Big Box REIT PLC	385	0.05
130 Kiwi Property Group Ltd	108	0.01	21 UNITE Group PLC	273	0.03
81 Precinct Properties New Zealand Ltd	97	0.01	11 Workspace Group PLC	102	0.01
45 Property for Industry Ltd	92	0.01		3,801	0.48
37 Stride Property Group	58	0.01			
35 Vital Healthcare Property Trust	73	0.01			
	644	0.08			
			United States - 4.88%		
Singapore - 0.18%			10 Acadia Realty Trust	136	0.02
71 AIMS APAC REIT	63	0.01	7 Agree Realty Corp	449	0.06
166 Ascott Residence Trust	128	0.02	1 Alexander & Baldwin Inc	13	-
157 Cache Logistics Trust	70	0.01	1 Alexander's Inc	202	0.03
105 CapitaLand Retail China Trust	94	0.01	7 American Assets Trust Inc	190	0.02
91 CDL Hospitality Trusts	85	0.01	15 American Campus Communities Inc	614	0.08
19 Dasin Retail Trust	11	-	15 American Finance Trust Inc	108	0.01
24 EC World Real Estate Investment Trust	13	-	27 American Homes 4 Rent	785	0.10
333 ESR-REIT	100	0.01	11 Apartment Investment and Management Co	348	0.04
92 Far East Hospitality Trust	43	0.01	27 Apple Hospitality REIT Inc	357	0.04
65 First Real Estate Investment Trust	21	-	1 Ashford Hospitality Trust Inc	4	-
93 Frasers Centrepoint Trust	160	0.02	3 Bluerock Residential Growth REIT Inc	32	-
73 Frasers Hospitality Trust	29	-	6 Braemar Hotels & Resorts Inc	25	-
51 IREIT Global	25	-	22 Brandywine Realty Trust	249	0.03
76 Keppel Pacific Oak US REIT	53	0.01	31 Brixmor Property Group Inc	474	0.06
153 Lippo Malls Indonesia Retail Trust	9	-	10 Brookfield Property REIT Inc	151	0.02
147 Manulife US Real Estate Investment Trust	109	0.01	2 BRT Apartments Corp	26	-
200 Mapletree North Asia Commercial Trust	133	0.02	9 Camden Property Trust	863	0.11
187 OUE Commercial Real Estate Investment Trust	53	0.01	13 CareTrust REIT Inc	251	0.03
41 Parkway Life Real Estate Investment Trust	122	0.01	2 Cedar Realty Trust Inc	13	-
76 Sabana Shari'ah Compliant Industrial Real Estate Investment Trust	19	-	6 Chatham Lodging Trust	64	0.01
123 Soilbuild Business Space REIT	45	0.01	3 CIM Commercial Trust Corp	41	0.01
100 SPH REIT	62	0.01	8 City Office REIT Inc	67	0.01
87 Starhill Global REIT	31	-	3 Clipper Realty Inc	18	-
	1,478	0.18	14 Columbia Property Trust Inc	199	0.03
			3 Community Healthcare Trust Inc	135	0.02
Spain - 0.08%			1 Condor Hospitality Trust Inc	3	-
28 Inmobiliaria Colonial Socimi SA	273	0.03	8 CorePoint Lodging Inc	49	0.01
9 Lar Espana Real Estate Socimi SA	51	0.01	4 CoreSite Realty Corp	474	0.06
36 Merlin Properties Socimi SA	333	0.04	15 Corporate Office Properties Trust	394	0.05
	657	0.08	19 Cousins Properties Inc	620	0.08
			24 CubeSmart	787	0.10
			10 CyrusOne Inc	730	0.09

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value			
Real Estate Investment Trust (continued)			Real Estate Investment Trust (continued)					
United States - 4.88% (continued)			United States - 4.88% (continued)					
27	DiamondRock Hospitality Co	202	0.03	14	Retail Opportunity Investments Corp	179	0.02	
28	Diversified Healthcare Trust	124	0.02	23	Retail Properties of America Inc	185	0.02	
20	Douglas Emmett Inc	621	0.08	2	Retail Value Inc	37	-	
10	Easterly Government Properties Inc	227	0.03	12	Rexford Industrial Realty Inc	587	0.07	
5	EastGroup Properties Inc	666	0.08	18	RLJ Lodging Trust	227	0.03	
21	Empire State Realty Trust Inc	192	0.02	9	RPT Realty	66	0.01	
8	EPR Properties	289	0.04	5	Ryman Hospitality Properties Inc	349	0.04	
14	Equity Commonwealth	378	0.05	26	Sabra Health Care REIT Inc	425	0.05	
9	Equity LifeStyle Properties Inc	528	0.07	3	Saul Centers Inc	93	0.01	
13	Essential Properties Realty Trust Inc	263	0.03	5	Seritage Growth Properties	77	0.01	
7	Federal Realty Investment Trust	587	0.07	18	Service Properties Trust	217	0.03	
16	First Industrial Realty Trust Inc	666	0.08	22	SITE Centers Corp	220	0.03	
9	Four Corners Property Trust Inc	263	0.03	8	SL Green Realty Corp	490	0.06	
13	Franklin Street Properties Corp	59	0.01	1	Sotherly Hotels Inc	3	-	
7	Front Yard Residential Corp	119	0.01	4	Spirit MTA REIT	1	-	
19	Gaming and Leisure Properties Inc	799	0.10	9	Spirit Realty Capital Inc	336	0.04	
6	Getty Realty Corp	163	0.02	15	STAG Industrial Inc	447	0.06	
5	Gladstone Commercial Corp	83	0.01	22	STORE Capital Corp	727	0.09	
7	Global Medical REIT Inc	98	0.01	12	Summit Hotel Properties Inc	108	0.01	
12	Global Net Lease Inc	204	0.03	28	Sunstone Hotel Investors Inc	291	0.04	
16	Healthcare Realty Trust Inc	461	0.06	10	Tanger Factory Outlet Centers Inc	99	0.01	
21	Healthcare Trust of America Inc	554	0.07	6	Taubman Centers Inc	265	0.03	
5	Hersha Hospitality Trust	38	-	8	Terreno Realty Corp	482	0.06	
12	Highwoods Properties Inc	462	0.06	8	UDR Inc	294	0.04	
63	Host Hotels & Resorts Inc	884	0.11	5	UMH Properties Inc	70	0.01	
19	Hudson Pacific Properties Inc	482	0.06	17	Uniti Group Inc	176	0.02	
14	Independence Realty Trust Inc	176	0.02	2	Universal Health Realty Income Trust	112	0.01	
9	Industrial Logistics Properties Trust	199	0.03	15	Urban Edge Properties	198	0.02	
2	Investors Real Estate Trust	113	0.01	1	Urstadt Biddle Properties Inc	10	-	
26	Iron Mountain Inc	722	0.09	4	Urstadt Biddle Properties Inc, Class A	51	0.01	
15	JBG SMITH Properties	459	0.06	95	VEREIT Inc	676	0.08	
4	Kilroy Realty Corp	214	0.03	14	Vornado Realty Trust	530	0.07	
40	Kimco Realty Corp	581	0.07	20	Washington Prime Group Inc	20	-	
12	Kite Realty Group Trust	171	0.02	11	Washington Real Estate Investment Trust	248	0.03	
8	Lamar Advertising Co	630	0.08	15	Weingarten Realty Investors	314	0.04	
36	Lexington Realty Trust	370	0.05	5	Whitestone REIT	38	-	
5	Life Storage Inc	550	0.07	12	Xenia Hotels & Resorts Inc	168	0.02	
5	LTC Properties Inc	200	0.03			39,034	4.88	
15	Macerich Co	155	0.02		Total Real Estate Investment Trust - 7.10% (30 November 2019: 8.36%)	56,734	7.10	
13	Mack-Cali Realty Corp	171	0.02					
48	Medical Properties Trust Inc	939	0.12		Rights			
12	MGM Growth Properties LLC	377	0.05		Australia - 0.00%			
12	Monmouth Real Estate Investment Corp	182	0.02		6	Bega Cheese Ltd	-	-
6	National Health Investors Inc	376	0.05		2	Galaxy Resources Ltd	-	-
15	National Retail Properties Inc	576	0.07					
9	National Storage Affiliates Trust	299	0.04		Canada - 0.01%			
10	New Senior Investment Group Inc	56	0.01		30	Pan American Silver Corp	21	0.01
3	NexPoint Residential Trust Inc	129	0.02			21	0.01	
6	Office Properties Income Trust	143	0.02		Denmark - 0.00%			
20	Omega Healthcare Investors Inc	714	0.09		2	NKT AS	15	-
2	One Liberty Properties Inc	38	-			15	-	
16	Outfront Media Inc	298	0.04		Finland - 0.00%			
28	Paramount Group Inc	256	0.03		1	Lehto Group Oyj	-	-
26	Park Hotels & Resorts Inc	418	0.05					
15	Pebblebrook Hotel Trust	276	0.03		Singapore - 0.00%			
25	Physicians Realty Trust	438	0.05		6	CapitaLand Retail China Trust	-	-
15	Piedmont Office Realty Trust Inc	228	0.03					
3	Plymouth Industrial REIT Inc	34	-					
5	Preferred Apartment Communities Inc	41	0.01					
3	PS Business Parks Inc	451	0.06					
7	QTS Realty Trust Inc	401	0.05					
12	Regency Centers Corp	554	0.07					

Global Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Rights (continued)			Warrants (continued)		
Sweden - 0.00%			Singapore - 0.00%		
8 Granges AB	12	-	54 Ezion Holdings Ltd	-	-
54 Klovern AB	7	-		-	-
	19	-		-	-
Total Rights - 0.01% (30 November 2019: 0.00%)	55	0.01	Total Warrants - 0.00% (30 November 2019: 0.00%)	-	-
			Total Investments - 99.90% (30 November 2019: 100.06%)	798,525	99.90
Warrants					
France - 0.00%					
1 Technicolor SA	-	-			
	-	-			

Forward Currency Contracts

Buy Amount (000's)	Sell Amount (000's)	Counterparty	Maturity Date	Unrealised Depreciation of Contracts (000's) USD	% of Net Asset Value		
Buy	14 AUD	Sell	10 USD	State Street Bank	03/12/2020	-	-
Net Unrealised Depreciation of Forward Currency Contracts - 0.00% (30 November 2019: 0.00%)				-	-		

	Value (000's) USD	% of Net Asset Value
Cash and Cash Equivalents - 0.30% (30 November 2019: 0.21%)	2,419	0.30
Other Liabilities in Excess of Other Assets - (0.20)% (30 November 2019: (0.27)%)	(1,617)	(0.20)
Total Net Assets	799,327	100.00

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

Analysis of Total Assets (unaudited)

	% of Total Assets
Transferable securities admitted to an official exchange listing	98.64
Current Assets	1.36
Total Assets	100.00

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2020

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock			Common Stock (continued)				
Australia - 1.66%			Australia - 1.66% (continued)				
16	Accent Group Ltd	26	-	11	Healius Ltd	31	-
1	Afterpay Touch Group Ltd	72	0.01	22	HT&E Ltd	24	-
10	ALS Ltd	73	0.01	2	HUB24 Ltd	29	-
3	Altium Ltd	75	0.01	23	Humm Group Ltd	21	-
140	AMP Ltd	176	0.02	27	IGO Ltd	94	0.01
11	Ampol Ltd	238	0.03	11	Iluka Resources Ltd	42	0.01
5	AP Eagers Ltd	50	0.01	23	Imdex Ltd	23	-
6	APA Group	44	0.01	8	Infomedia Ltd	12	-
3	Appen Ltd	58	0.01	33	Insurance Australia Group Ltd	124	0.02
2	ARB Corp Ltd	36	0.01	6	Integral Diagnostics Ltd	19	-
5	Aristocrat Leisure Ltd	124	0.02	8	Integrated Research Ltd	18	-
18	Atlas Arteria Ltd	85	0.01	2	InvoCare Ltd	19	-
2	AUB Group Ltd	20	-	11	IOOF Holdings Ltd	30	-
18	Austal Ltd	39	0.01	4	IPH Ltd	20	-
15	Australia & New Zealand Banking Group Ltd	241	0.03	4	IRESS Ltd	28	-
12	Australian Pharmaceutical Industries Ltd	11	-	8	James Hardie Industries PLC	230	0.03
4	Baby Bunting Group Ltd	12	-	4	JB Hi-Fi Ltd	135	0.02
17	Bank of Queensland Ltd	94	0.01	27	Karoon Energy Ltd	20	-
12	Bapcor Ltd	60	0.01	1	Kogan.com Ltd	16	-
58	Beach Energy Ltd	75	0.01	11	Lendlease Group	115	0.02
1	Blackmores Ltd	29	-	4	Lifestyle Communities Ltd	29	-
20	Boral Ltd	70	0.01	21	Link Administration Holdings Ltd	76	0.01
36	Brambles Ltd	292	0.04	17	Lynas Corp Ltd	48	0.01
7	Bravura Solutions Ltd	16	-	28	MACA Ltd	20	-
3	Breville Group Ltd	46	0.01	70	Macmahon Holdings Ltd	13	-
2	Brickworks Ltd	28	-	4	Macquarie Group Ltd	369	0.05
3	BWX Ltd	10	-	4	Magellan Financial Group Ltd	179	0.02
6	carsales.com Ltd	86	0.01	5	McMillan Shakespeare Ltd	43	0.01
2	Cedar Woods Properties Ltd	12	-	13	McPherson's Ltd	17	-
32	Challenger Ltd	135	0.02	64	Medibank Pvt Ltd	135	0.02
4	Champion Iron Ltd	13	-	7	Mesoblast Ltd	22	-
5	Clover Corp Ltd	7	-	68	Metcash Ltd	147	0.02
7	Coca-Cola Amatil Ltd	64	0.01	8	Mineral Resources Ltd	189	0.03
1	Cochlear Ltd	199	0.03	2	Monadelphous Group Ltd	18	-
3	Codan Ltd	22	-	8	Money3 Corp Ltd	17	-
9	Coles Group Ltd	122	0.02	12	Mount Gibson Iron Ltd	7	-
3	Collins Foods Ltd	19	-	4	Nanosonics Ltd	22	-
18	Commonwealth Bank of Australia	1,068	0.14	26	National Australia Bank Ltd	440	0.06
13	Computershare Ltd	131	0.02	7	nearmap Ltd	12	-
3	Corporate Travel Management Ltd	43	0.01	3	Netwealth Group Ltd	42	0.01
2	Credit Corp Group Ltd	26	-	3	Newcrest Mining Ltd	54	0.01
2	Crown Resorts Ltd	17	-	15	nib holdings Ltd	58	0.01
2	CSL Ltd	465	0.06	46	Nine Entertainment Co Holdings Ltd	77	0.01
22	CSR Ltd	79	0.01	8	Northern Star Resources Ltd	76	0.01
7	Data#3 Ltd	29	-	8	NRW Holdings Ltd	16	-
5	Deterra Royalties Ltd	18	-	16	Nufarm Ltd	48	0.01
2	Dicker Data Ltd	15	-	8	Omni Bridgeway Ltd	23	-
9	Domain Holdings Australia Ltd	30	-	28	oOh!media Ltd	34	0.01
1	Domino's Pizza Enterprises Ltd	46	0.01	3	Orica Ltd	34	0.01
6	Downer EDI Ltd	22	-	31	Orora Ltd	60	0.01
25	Eclixp Group Ltd	35	0.01	11	OZ Minerals Ltd	128	0.02
5	Elders Ltd	38	0.01	6	Pacific Current Group Ltd	28	-
1	EQT Holdings Ltd	11	-	14	Pact Group Holdings Ltd	26	-
2	EVENT Hospitality and Entertainment Ltd	17	-	8	Pendal Group Ltd	39	0.01
13	Evolution Mining Ltd	48	0.01	24	Perenti Global Ltd	23	-
4	Flight Centre Travel Group Ltd	54	0.01	1	Perpetual Ltd	34	0.01
36	Fortescue Metals Group Ltd	485	0.06	29	Perseus Mining Ltd	24	-
10	Genworth Mortgage Insurance Australia Ltd	19	-	6	Platinum Asset Management Ltd	19	-
3	GUD Holdings Ltd	23	-	2	Premier Investments Ltd	26	-
10	GWA Group Ltd	21	-	2	Pro Medicus Ltd	44	0.01
10	Hansen Technologies Ltd	27	-	6	Qantas Airways Ltd	24	-
9	Harvey Norman Holdings Ltd	32	-	25	QBE Insurance Group Ltd	181	0.02

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Australia - 1.66% (continued)			Austria - 0.09% (continued)		
13 Qube Holdings Ltd	27	-	1 Verbund AG	39	0.01
14 Ramelius Resources Ltd	17	-	1 Vienna Insurance Group AG Wiener Versicherung Gruppe	31	-
4 Ramsay Health Care Ltd	208	0.03	1 Voestalpine AG	27	-
1 REA Group Ltd	92	0.01	1 Wienerberger AG	15	-
3 Reece Ltd	31	-		709	0.09
6 Regis Resources Ltd	17	-	Belgium - 0.29%		
17 Reliance Worldwide Corp Ltd	52	0.01	- Ackermans & van Haaren NV	27	-
14 Resolute Mining Ltd	8	-	5 Ageas	253	0.03
2 Rio Tinto Ltd	119	0.02	5 AGFA-Gevaert NV	20	-
13 Sandfire Resources NL	41	0.01	- Argenx SE	80	0.01
11 Saracen Mineral Holdings Ltd	39	0.01	1 Barco NV	25	-
5 SEEK Ltd	103	0.01	2 Bekaert SA	53	0.01
12 Service Stream Ltd	19	-	4 bpost SA	42	0.01
3 Seven Group Holdings Ltd	43	0.01	1 Cie d'Entreprises CFE	49	0.01
31 Seven West Media Ltd	6	-	1 Colruyt SA	75	0.01
37 Sigma Healthcare Ltd	15	-	1 D'ieteren SA	60	0.01
23 Silver Lake Resources Ltd	30	-	9 Econocom Group SA	25	-
11 Sims Metal Management Ltd	90	0.01	1 Elia System Operator SA	82	0.01
2 SmartGroup Corp Ltd	8	-	1 EVS Broadcast Equipment SA	12	-
8 Sonic Healthcare Ltd	191	0.03	2 Fagron	51	0.01
6 Southern Cross Media Group Ltd	10	-	- Galapagos NV	22	-
15 St Barbara Ltd	28	-	1 Gimv NV	55	0.01
21 Star Entertainment Grp Ltd	59	0.01	- Immobel SA	20	-
15 Steadfast Group Ltd	42	0.01	2 KBC Group NV	173	0.02
15 Suncorp Group Ltd	114	0.02	- Kinopolis Group NV	9	-
5 Super Retail Group Ltd	33	0.01	- Lotus Bakeries NV	21	-
9 Sydney Airport	43	0.01	1 Melexis NV	68	0.01
66 Tabcorp Holdings Ltd	186	0.02	2 Ontex Group NV	27	-
8 Tassal Group Ltd	21	-	2 Orange Belgium SA	44	0.01
6 Technology One Ltd	39	0.01	5 Proximus SADP	103	0.01
6 TPG Telecom Ltd	34	0.01	2 Rectical SA	24	-
21 Transurban Group	217	0.03	1 Shurgard Self Storage SA	27	-
13 Treasury Wine Estates Ltd	81	0.01	1 Telenet Group Holding NV	36	0.01
3 Tuas Ltd	1	-	1 Tessenderlo Group SA	30	0.01
39 Viva Energy Group Ltd	55	0.01	3 UCB SA	297	0.04
10 Vocus Group Ltd	30	-	8 Umicore SA	355	0.05
12 Webjet Ltd	52	0.01	- VGP NV	30	0.01
2 Wesfarmers Ltd	89	0.01		2,195	0.29
10 Western Areas Ltd	17	-	Brazil - 0.01%		
18 Westgold Resources Ltd	31	-	3 Natura & Co Holding SA, ADR	49	0.01
18 Westpac Banking Corp	268	0.04		49	0.01
- WiseTech Global Ltd	4	-	Canada - 2.68%		
11 Woolworths Group Ltd	287	0.04	6 5N Plus Inc	11	-
15 Worley Ltd	139	0.02	1 Absolute Software Corp	6	-
2 Xero Ltd	150	0.02	4 Aecon Group Inc	48	0.01
	12,735	1.66	1 Ag Growth International Inc	17	-
Austria - 0.09%			4 AGF Management Ltd	18	-
3 Andritz AG	107	0.01	5 Agnico Eagle Mines Ltd	359	0.05
1 BAWAG Group AG	51	0.01	1 Air Canada	25	-
1 CA Immobilien Anlagen AG	35	0.01	11 Alamos Gold Inc	87	0.01
3 Erste Group Bank AG	99	0.01	1 Alaris Equity Partners Income	17	-
1 Immofinanz AG	23	-	5 Algonquin Power & Utilities Corp	85	0.01
- Lenzing AG	11	-	14 Alimentation Couche-Tard Inc	453	0.06
- Mayr Melnhof Karton AG	40	0.01	5 AltaGas Ltd	65	0.01
1 Oesterreichische Post AG	31	0.01	1 Altus Group Ltd	53	0.01
- Palfinger AG	12	-	1 Andrew Peller Ltd	12	-
4 Raiffeisen Bank International AG	72	0.01	17 Argonaut Gold Inc	30	-
1 S IMMO AG	21	-	3 Arizia Inc	47	0.01
1 Schoeller-Bleckmann Oilfield Equipment AG	15	-	2 ATS Automation Tooling Systems Inc	40	0.01
- Strabag SE	11	-	1 Aurora Cannabis Inc	6	-
2 Telekom Austria AG	15	-	25 B2Gold Corp	138	0.02
7 UNIQA Insurance Group AG	54	0.01			

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Canada - 2.68% (continued)			Canada - 2.68% (continued)		
1 Badger Daylighting Ltd	45	0.01	3 George Weston Ltd	257	0.03
5 Bank of Montreal	384	0.05	5 Gibson Energy Inc	76	0.01
12 Bank of Nova Scotia	603	0.08	1 Great Canadian Gaming Corp	21	-
2 Barrick Gold Corp	53	0.01	5 Great-West Lifeco Inc	106	0.01
3 Bausch Health Cos Inc	48	0.01	1 Guardian Capital Group Ltd	12	-
2 BCE Inc	93	0.01	1 Hardwoods Distribution Inc	15	-
3 Bird Construction Inc	14	-	1 Heroux-Devtek Inc	12	-
20 BlackBerry Ltd	120	0.02	2 Home Capital Group Inc	40	0.01
4 Boralex Inc	120	0.02	11 Hudbay Minerals Inc	69	0.01
12 Brookfield Asset Management Inc	483	0.06	7 Hydro One Ltd	158	0.02
1 BRP Inc	63	0.01	6 iA Financial Corp Inc	242	0.03
5 CAE Inc	126	0.02	14 IAMGOLD Corp	47	0.01
- Calian Group Ltd	14	-	3 IGM Financial Inc	79	0.01
16 Cameco Corp	159	0.02	5 Innergex Renewable Energy Inc	105	0.01
3 Canaccord Genuity Group Inc	22	-	2 Intact Financial Corp	169	0.02
2 Canada Goose Holdings Inc	76	0.01	9 Inter Pipeline Ltd	85	0.01
8 Canadian Imperial Bank of Commerce	641	0.08	2 Interfor Corp	30	-
2 Canadian Tire Corp Ltd	309	0.04	2 Intertape Polymer Group Inc	42	0.01
2 Canadian Western Bank	58	0.01	8 Ivanhoe Mines Ltd	37	0.01
2 Canfor Corp	34	0.01	1 Jamieson Wellness Inc	28	-
2 Canopy Growth Corp	72	0.01	4 Keyera Corp	74	0.01
5 Cascades Inc	53	0.01	1 Kinaxis Inc	92	0.01
6 CCL Industries Inc	260	0.03	21 Kinross Gold Corp	149	0.02
4 Celestica Inc	34	0.01	4 Kirkland Lake Gold Ltd	145	0.02
7 Centerra Gold Inc	66	0.01	2 Knight Therapeutics Inc	8	-
7 CES Energy Solutions Corp	6	-	1 Labrador Iron Ore Royalty Corp	12	-
7 CGI Inc	481	0.06	- Lassonde Industries Inc	21	-
1 Chartwell Retirement Residences	10	-	1 Laurentian Bank of Canada	25	-
7 CI Financial Corp	87	0.01	2 Leon's Furniture Ltd	25	-
1 Cineplex Inc	9	-	1 Linamar Corp	54	0.01
- Cogeco Communications Inc	29	-	5 Loblaw Cos Ltd	249	0.03
- Cogeco Inc	18	-	13 Lucara Diamond Corp	5	-
1 Colliers International Group Inc	89	0.01	13 Lundin Mining Corp	106	0.01
5 Computer Modelling Group Ltd	20	-	5 Magna International Inc	311	0.04
- Constellation Software Inc	396	0.05	4 Martinrea International Inc	44	0.01
13 Corus Entertainment Inc	43	0.01	2 MEG Energy Corp	6	-
1 Descartes Systems Group Inc	54	0.01	5 Metro Inc	233	0.03
6 Dollarama Inc	242	0.03	- Morguard Corp	18	-
1 DREAM Unlimited Corp	19	-	1 Morneau Shepell Inc	29	-
2 Dundee Precious Metals Inc	14	-	- MTY Food Group Inc	12	-
9 ECN Capital Corp	44	0.01	2 Mullen Group Ltd	16	-
- E-L Financial Corp Ltd	21	-	11 National Bank of Canada	586	0.08
6 Eldorado Gold Corp	67	0.01	33 New Gold Inc	61	0.01
19 Element Fleet Management Corp	189	0.03	1 NFI Group Inc	19	-
5 Empire Co Ltd	151	0.02	1 Norbord Inc	45	0.01
6 Enbridge Inc	173	0.02	3 North American Construction Group Ltd	35	0.01
3 Endeavour Mining Corp	82	0.01	1 North West Co Inc	35	0.01
6 Enerflex Ltd	31	-	3 Nutrien Ltd	153	0.02
1 Enghouse Systems Ltd	59	0.01	21 OceanaGold Corp	26	-
4 Ensign Energy Services Inc	3	-	5 Open Text Corp	204	0.03
2 ERO Copper Corp	35	0.01	4 Organigram Holdings Inc	5	-
1 Fairfax Financial Holdings Ltd	183	0.02	5 Osisko Gold Royalties Ltd	54	0.01
4 Fiera Capital Corp	31	-	4 Pan American Silver Corp	108	0.02
7 Finning International Inc	144	0.02	6 Parkland Corp	193	0.03
2 First Capital Real Estate Investment Trust	26	-	3 Pason Systems Inc	18	-
3 First Majestic Silver Corp	30	-	10 Pembina Pipeline Corp	253	0.03
1 First National Financial Corp	20	-	1 Polaris Infrastructure Inc	13	-
8 First Quantum Minerals Ltd	116	0.02	- Precision Drilling Corp	6	-
1 FirstService Corp	149	0.02	1 Premium Brands Holdings Corp	49	0.01
9 Fortuna Silver Mines Inc	54	0.01	4 Pretium Resources Inc	41	0.01
- GDI Integrated Facility Services Inc	14	-	2 Primo Water Corp	29	-
1 Genworth MI Canada Inc	40	0.01	6 Quebecor Inc	138	0.02

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Canada - 2.68% (continued)			Denmark - 0.82% (continued)		
4 Real Matters Inc	58	0.01	2 Demant AS	83	0.01
2 Restaurant Brands International Inc	128	0.02	2 FLSmidth & Co AS	64	0.01
1 Richelieu Hardware Ltd	35	0.01	1 Genmab AS	381	0.05
2 Ritchie Bros Auctioneers Inc	173	0.02	2 GN Store Nord AS	181	0.02
9 Rogers Communications Inc	423	0.06	3 H Lundbeck AS	87	0.01
24 Royal Bank of Canada (Canada listing)	1,973	0.26	6 ISS AS	102	0.01
- Royal Bank of Canada (US listing)	13	-	2 Jyske Bank AS	70	0.01
3 Russel Metals Inc	51	0.01	1 Maersk Drilling AS	23	-
4 Sandstorm Gold Ltd	31	-	2 Matas AS	25	-
3 Saputo Inc	71	0.01	1 Netcompany Group AS	102	0.01
1 Savaria Corp	11	-	1 Nilfisk Holding AS	20	-
5 Secure Energy Services Inc	8	-	1 NKT AS	30	-
12 Shaw Communications Inc	206	0.03	1 NNIT AS	11	-
2 ShawCor Ltd	4	-	23 Novo Nordisk AS	1,529	0.20
- Shopify Inc	108	0.01	4 Novozymes AS	243	0.03
1 Sienna Senior Living Inc	11	-	2 Orsted AS	290	0.04
1 Sierra Wireless Inc	16	-	5 Pandora AS	492	0.07
1 Sleep Country Canada Holdings Inc	26	-	1 Per Aarsleff Holding AS	36	0.01
6 SNC-Lavalin Group Inc	111	0.02	1 Ringkjoebing Landbobank AS	99	0.01
1 Spin Master Corp	16	-	2 Royal Unibrew AS	226	0.03
5 SSR Mining Inc	100	0.01	- RTX AS	10	-
3 Stantec Inc	87	0.01	- Schouw & Co AS	34	0.01
3 Stella-Jones Inc	105	0.01	1 SimCorp AS	156	0.02
6 Sun Life Financial Inc	267	0.04	- Solar AS	12	-
10 Superior Plus Corp	90	0.01	3 Spar Nord Bank AS	31	0.01
1 Teranga Gold Corp	15	-	2 Sydbank AS	47	0.01
2 TFI International Inc	83	0.01	2 Topdanmark AS	80	0.01
2 Thomson Reuters Corp	161	0.02	4 Tryg AS	108	0.02
2 Timbercreek Financial Corp	10	-	3 Vestas Wind Systems AS	595	0.08
1 TMX Group Ltd	49	0.01	- Zealand Pharma AS	23	-
3 Torex Gold Resources Inc	36	0.01			
3 Toromont Industries Ltd	180	0.02			
19 Toronto-Dominion Bank	999	0.13			
1 Total Energy Services Inc	3	-			
4 Transcontinental Inc	53	0.01			
5 Trican Well Service Ltd	5	-			
3 Turquoise Hill Resources Ltd	28	-			
1 Uni-Select Inc	8	-			
2 Wajax Corp	26	-			
- Waste Connections Inc	48	0.01			
3 Wesdome Gold Mines Ltd	23	-			
2 West Fraser Timber Co Ltd	138	0.02			
27 Western Forest Products Inc	20	-			
4 Wheaton Precious Metals Corp	155	0.02			
1 Winpak Ltd	31	-			
2 WSP Global Inc	146	0.02			
38 Yamana Gold Inc	196	0.03			
	20,516	2.68			
China - 0.01%			Finland - 0.62%		
29 Wharf Holdings Ltd	72	0.01	2 Ahlstrom-Munksjo Oyj	47	0.01
	72	0.01	2 Aktia Bank Oyj	27	-
Denmark - 0.82%			- Asiakastieto Group Oyj	15	-
- ALK-Abello AS	70	0.01	2 Cargotec Oyj	63	0.01
2 Alm Brand AS	29	-	3 Caverion Oyj	21	-
1 Ambu AS	42	0.01	3 Elisa Oyj	172	0.02
3 Bang & Olufsen AS	9	-	1 Fiskars Oyj Abp	10	-
2 Bavarian Nordic AS	59	0.01	2 F-Secure Oyj	12	-
1 Carlsberg AS	163	0.02	2 Huhtamaki Oyj	123	0.02
- Chemometec AS	14	-	4 Kemira Oyj	62	0.01
3 Chr Hansen Holding AS	256	0.03	6 Kesko Oyj, Class A	159	0.02
1 Coloplast AS	156	0.02	13 Kesko Oyj, Class B	346	0.05
20 Danske Bank AS	325	0.04	1 Kojamo Oyj	29	-
			5 Kone Oyj	402	0.05
			2 Konecranes Oyj	81	0.01
			1 Lassila & Tikanoja Oyj	10	-
			- Marimekko Oyj	10	-
			4 Metsa Board Oyj	38	0.01
			2 Neles Oyj	31	-
			7 Neste Oyj	491	0.06
			96 Nokia Oyj	381	0.05
			2 Nokian Renkaat Oyj	75	0.01
			33 Nordea Bank Abp	275	0.04
			- Olvi Oyj	17	-
			5 Oriola Oyj	10	-
			1 Orion Oyj, Class A	28	-
			3 Orion Oyj, Class B	139	0.02
			11 Outokumpu Oyj	34	0.01
			18 Outotec Oyj	161	0.02
			- Ponsse Oyj	10	-

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

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Common Stock (continued)			Common Stock (continued)		
Finland - 0.62% (continued)			France - 2.91% (continued)		
1 QT Group Oyj	30	-	2 Eurofins Scientific SE	181	0.02
5 Raisio Oyj	21	-	2 Euronext NV	167	0.02
- Revenio Group Oyj	20	-	2 Europcar Mobility Group	2	-
9 Sampo Oyj	364	0.05	12 Eutelsat Communications SA	130	0.02
3 Sanoma Oyj	46	0.01	2 Faurecia SE	100	0.01
17 Stora Enso Oyj	283	0.04	1 Fnac Darty SA	55	0.01
2 Talenom Oyj	28	-	1 Gaztransport Et Technigaz SA	90	0.01
3 Terveystalo Oyj	28	-	6 Getlink SE	95	0.01
4 Tieto Oyj	113	0.02	- GL Events	5	-
2 Tikkurila Oyj	24	-	- Groupe Crit	13	-
2 Tokmanni Group Corp	42	0.01	1 Hermes International	441	0.06
6 UPM-Kymmene Oyj	179	0.02	- ID Logistics Group	11	-
2 Uponor Oyj	37	0.01	1 Iliad SA	193	0.03
1 Vaisala Oyj	24	-	- Imerys SA	11	-
3 Valmet Oyj	77	0.01	- Infotel SA	11	-
13 Wartsila Oyj Abp	119	0.02	2 Ipsen SA	145	0.02
6 YIT Oyj	38	0.01	2 IPSOS	55	0.01
	4,752	0.62	4 JCDecaux SA	87	0.01
France - 2.91%			1 Kaufman & Broad SA	33	0.01
- Aeroports de Paris	43	0.01	1 Kering SA	772	0.10
8 Airbus SE	866	0.11	2 Korian SA	62	0.01
- Akka Technologies	5	-	2 Lagardere SCA	45	0.01
- Albioma SA	23	-	1 Lectra	12	-
8 ALD SA	103	0.01	5 Legrand SA	385	0.05
5 Alstom SA	250	0.03	- LISI	10	-
2 Alten SA	187	0.03	- LNA Sante SA	11	-
1 Amundi SA	82	0.01	2 L'Oreal SA	804	0.11
3 Arkema SA	322	0.04	5 LVMH Moet Hennessy Louis Vuitton SE	2,920	0.38
4 Atos SE	316	0.04	3 Maisons du Monde SA	48	0.01
- Aubay	11	-	- Manitou BF SA	10	-
17 AXA SA	406	0.05	- Mersen SA	11	-
- Axway Software SA	8	-	1 Metropole Television SA	22	-
1 Beneteau SA	11	-	35 Natixis SA	106	0.01
1 Bigben Interactive	12	-	- Neoen SA	23	-
- BioMerieux	60	0.01	- Nexans SA	28	-
8 BNP Paribas SA	412	0.05	2 Nexity SA	91	0.01
- Boiron SA	10	-	60 Orange SA	754	0.10
- Bonduelle SCA	9	-	1 Orpea	73	0.01
4 Bouygues SA	146	0.02	2 Pernod Ricard SA	290	0.04
8 Bureau Veritas SA	202	0.03	17 Peugeot SA	396	0.05
3 Capgemini SE	473	0.06	- Pharmagest Inter@ctive	12	-
20 Carrefour SA	330	0.04	11 Publicis Groupe SA	486	0.06
1 Casino Guichard Perrachon SA	19	-	1 Quadient	21	-
1 Cegedim SA	17	-	1 Remy Cointreau SA	91	0.01
37 CGG SA	41	0.01	5 Renault SA	198	0.03
5 Cie de Saint-Gobain	234	0.03	13 Rexel SA	169	0.02
1 Cie Plastic Omnium SA	43	0.01	2 Rothschild & Co	47	0.01
3 Claranova SADR	26	-	3 Rubis SCA	138	0.02
7 CNP Assurances	118	0.02	3 Safran SA	498	0.07
4 Coface SA	37	0.01	7 Sanofi	675	0.09
20 Credit Agricole SA	230	0.03	- Sartorius Stedim Biotech	103	0.01
5 Danone SA	323	0.04	- Savencia SA	11	-
- Dassault Aviation SA	80	0.01	4 Schneider Electric SE	549	0.07
1 Dassault Systemes SE	112	0.02	9 SCOR SE	291	0.04
7 Derichebourg SA	27	-	1 SEB SA	114	0.02
- Devoteam SA	11	-	12 SES SA	109	0.02
6 Edenred	326	0.04	1 Societe BIC SA	41	0.01
3 Eiffage SA	301	0.04	14 Societe Generale SA	282	0.04
2 Elior Group SA	9	-	- Societe pour l'Informatique Industrielle	7	-
4 Elis SA	72	0.01	3 Sodexo SA	253	0.03
- ESI Group	13	-	3 Solocal Group	9	-
1 EssilorLuxottica SA	192	0.03	- Somfy SA	12	-

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
France - 2.91% (continued)			Germany - 2.43% (continued)		
1 Sopra Steria Group	169	0.02	1 Deutsche EuroShop AG	17	-
5 SPIE SA	105	0.01	2 Deutsche Pfandbriefbank AG	22	-
5 Suez	100	0.01	7 Deutsche Post AG	355	0.05
- Sword Group	10	-	48 Deutsche Telekom AG	868	0.11
- Synergie SA	8	-	2 Deutsche Wohnen SE	98	0.01
1 Tarkett SA	12	-	6 Deutz AG	32	-
1 Teleperformance	333	0.04	4 Dialog Semiconductor PLC	237	0.03
4 Television Francaise 1	29	-	2 DIC Asset AG	27	-
3 Thales SA	264	0.04	- Draegerwerk AG & Co KGaA	13	-
- Thermador Groupe	14	-	3 Duerr AG	100	0.01
- Tikehau Capital SCA	11	-	1 Eckert & Ziegler Strahlen- und Medizintechnik AG	29	-
- Trigano SA	30	0.01	2 Evonik Industries AG	67	0.01
3 Ubisoft Entertainment SA	260	0.04	2 Evotec SE	64	0.01
6 Valeo SA	223	0.03	- Fabasoft AG	11	-
- Vilmorin & Cie SA	12	-	1 Fielmann AG	49	0.01
9 Vinci SA	893	0.12	1 Fraport AG Frankfurt Airport Services Worldwide	39	0.01
- Virbac SA	14	-	5 Freenet AG	104	0.01
7 Vivendi SA	210	0.03	3 Fresenius Medical Care AG & Co KGaA	232	0.03
1 Wavestone	22	-	4 Fresenius SE & Co KGaA	191	0.03
3 Worldline SA	272	0.04	1 Fuchs Petrolub SE	46	0.01
	22,323	2.91	5 GEA Group AG	160	0.02
Germany - 2.43%			1 GFT Technologies SE	11	-
2 1&1 Drillisch AG	53	0.01	3 Grand City Properties SA	68	0.01
3 7C Solarparken AG	15	-	1 GRENKE AG	21	-
2 Aareal Bank AG	46	0.01	1 Hamburger Hafen und Logistik AG	19	-
4 adidas AG	1,127	0.15	1 Hannover Rueck SE	157	0.02
- ADO Properties SA	10	-	1 Hella GmbH & Co KGaA	39	0.01
1 ADVA Optical Networking SE	12	-	5 HelloFresh SE	269	0.04
2 Aixtron SE	35	0.01	1 Henkel AG & Co KGaA	102	0.01
- Allgeier SE	34	0.01	1 Hochtief AG	46	0.01
4 Allianz SE	938	0.12	- Hornbach Baumarkt AG	17	-
- Amadeus Fire AG	28	-	1 Hornbach Holding AG & Co KGaA	52	0.01
22 Aroundtown SA	149	0.02	2 Hugo Boss AG	71	0.01
- Atoss Software AG	33	-	- Hypoport AG	46	0.01
2 Aurubis AG	117	0.02	1 Indus Holding AG	40	0.01
10 Bayerische Motoren Werke AG	861	0.11	10 Infineon Technologies AG	334	0.04
1 BayWa AG	27	-	1 Instone Real Estate Group AG	33	-
1 Bechtle AG	213	0.03	1 IVU Traffic Technologies AG	14	-
1 Befesa SA	33	-	2 Jenoptik AG	50	0.01
1 Beiersdorf AG	121	0.02	- JOST Werke AG	17	-
- Bertrandt AG	7	-	2 K&S AG	21	-
1 Bilfinger SE	36	0.01	2 KION Group AG	176	0.02
2 Borussia Dortmund GmbH & Co KGaA	16	-	2 Kloeckner & Co SE	18	-
4 Brenntag AG	321	0.04	1 Knorr-Bremse AG	177	0.02
1 CANCOM SE	55	0.01	- Koenig & Bauer AG	13	-
1 Carl Zeiss Meditec AG	88	0.01	- Kronos AG	33	0.01
6 Ceconomy AG	30	-	- KWS Saat SE & Co KGaA	16	-
1 CENIT AG	10	-	3 Lanxess AG	197	0.03
- Cewe Stiftung & Co KGaA	21	-	1 LEG Immobilien AG	195	0.03
36 Commerzbank AG	221	0.03	- Leoni AG	3	-
1 CompuGroup Medical SE & Co KGaA	107	0.01	1 LPKF Laser & Electronics AG	23	-
2 Continental AG	250	0.03	- Merck KGaA	65	0.01
- Corestate Capital Holding SA	6	-	6 METRO AG	54	0.01
5 Covestro AG	277	0.04	4 MLP SE	25	-
1 CropEnergies AG	16	-	1 MTU Aero Engines AG	265	0.04
2 CTS Eventim AG & Co KGaA	106	0.01	2 Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	441	0.06
18 Daimler AG	1,178	0.15	1 Nemetschek SE	112	0.02
1 Delivery Hero SE	76	0.01	- New Work SE	20	-
- Dermapharm Holding SE	14	-	1 Nexus AG	46	0.01
14 Deutsche Bank AG	156	0.02	2 Nordex SE	46	0.01
- Deutsche Beteiligungs AG	11	-	1 Norma Group SE	59	0.01
3 Deutsche Boerse AG	436	0.06			

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Germany - 2.43% (continued)			Hong Kong - 0.67% (continued)		
1 Patrizia AG	33	-	146 FIH Mobile Ltd	16	-
- Pfeiffer Vacuum Technology AG	29	-	6 Galaxy Entertainment Group Ltd	46	0.01
11 ProSiebenSat.1 Media SE	157	0.02	22 Giordano International Ltd	3	-
- PSI Software AG	13	-	5 Great Eagle Holdings Ltd	14	-
2 Puma SE	180	0.02	82 Guotai Junan International Holdings Ltd	12	-
2 QIAGEN NV	115	0.02	88 Haitong International Securities Group Ltd	23	-
- Rational AG	100	0.01	7 Hang Lung Group Ltd	18	-
2 Rheinmetall AG	171	0.02	14 Hang Lung Properties Ltd	35	0.01
2 RTL Group SA	96	0.01	10 Hang Seng Bank Ltd	177	0.02
1 S&T AG	21	-	17 Henderson Land Development Co Ltd	73	0.01
4 SAF-Holland SE	43	0.01	16 HKBN Ltd	27	-
- Salzgitter AG	7	-	29 HKR International Ltd	14	-
10 SAP SE	1,253	0.16	25 HKT Trust & HKT Ltd	33	0.01
2 Scout24 AG	134	0.02	2 Hongkong & Shanghai Hotels Ltd	2	-
- Secunet Security Networks AG	10	-	11 Hysan Development Co Ltd	44	0.01
6 Siemens AG	800	0.11	56 IGG Inc	56	0.01
3 Siemens Energy AG	80	0.01	13 Johnson Electric Holdings Ltd	31	-
2 Siemens Healthineers AG	98	0.01	55 K Wah International Holdings Ltd	27	-
1 Sixt SE	72	0.01	18 Kerry Logistics Network Ltd	40	0.01
1 Software AG	52	0.01	19 Kerry Properties Ltd	49	0.01
1 Stabilus SA	74	0.01	90 Kingston Financial Group Ltd	8	-
- Stratec SE	44	0.01	12 Kowloon Development Co Ltd	12	-
1 Stroeer SE & Co KGaA	86	0.01	11 Landing International Development Ltd	-	-
1 SUESS MicroTec SE	12	-	6 Lifestyle International Holdings Ltd	5	-
2 Symrise AG	241	0.03	14 Liu Chong Hing Investment Ltd	12	-
3 TAG Immobilien AG	90	0.01	18 L'Occitane International SA	37	0.01
3 Takkt AG	39	0.01	20 Luk Fook Holdings International Ltd	51	0.01
1 Talanx AG	53	0.01	24 Man Wah Holdings Ltd	45	0.01
3 Tele Columbus AG	7	-	15 Melco International Development Ltd	28	-
27 Telefonica Deutschland Holding AG	75	0.01	10 MGM China Holdings Ltd	14	-
9 thyssenkrupp AG	62	0.01	9 MTR Corp Ltd	47	0.01
2 Uniper SE	82	0.01	12 NagaCorp Ltd	15	-
5 United Internet AG	190	0.03	22 New World Development Co Ltd	114	0.02
2 VERBIO Vereinigte BioEnergie AG	47	0.01	25 NWS Holdings Ltd	23	-
5 Vonovia SE	314	0.04	58 Pacific Textiles Holdings Ltd	40	0.01
- Vossloh AG	12	-	32 Polytec Asset Holdings Ltd	3	-
1 Wacker Chemie AG	59	0.01	22 Power Assets Holdings Ltd	115	0.02
1 Wacker Neuson SE	22	-	15 PRADA SpA	74	0.01
- Washtec AG	13	-	90 Sa Sa International Holdings Ltd	15	-
1 Wuestenrot & Wuertembergische AG	22	-	56 Samsonite International SA	90	0.01
1 Zalando SE	97	0.01	72 Shun Tak Holdings Ltd	23	-
- zooplus AG	38	0.01	86 Sino Land Co Ltd	118	0.02
	18,605	2.43	24 SJM Holdings Ltd	28	-
			14 Stella International Holdings Ltd	16	-
Hong Kong - 0.67%			12 Sun Hung Kai Properties Ltd	159	0.02
154 AIA Group Ltd	1,692	0.22	22 SUNeVision Holdings Ltd	21	-
5 ASM Pacific Technology Ltd	57	0.01	7 Swire Properties Ltd	20	-
17 Bank of East Asia Ltd	38	0.01	18 TAI Cheung Holdings Ltd	11	-
9 BOC Aviation Ltd	80	0.01	38 Techtronic Industries Co Ltd	491	0.07
44 BOC Hong Kong Holdings Ltd	143	0.02	13 Television Broadcasts Ltd	14	-
41 Cathay Pacific Airways Ltd	38	0.01	4 Transport International Holdings Ltd	8	-
635 China Strategic Holdings Ltd	11	-	40 United Laboratories International Holdings Ltd	30	-
17 Chinese Estates Holdings Ltd	8	-	23 Value Partners Group Ltd	12	-
6 Chow Sang Sang Holdings International Ltd	7	-	13 Vitasoy International Holdings Ltd	55	0.01
58 Chow Tai Fook Jewellery Group Ltd	75	0.01	50 VSTECS Holdings Ltd	42	0.01
32 CITIC Telecom International Holdings Ltd	11	-	1 VTech Holdings Ltd	11	-
39 CK Asset Holdings Ltd	210	0.03	20 Wharf Real Estate Investment Co Ltd	93	0.01
194 CK Life Sciences Int'l Holdings Inc	24	-	15 Wynn Macau Ltd	25	-
48 Crystal International Group Ltd	17	-	28 Yunfeng Financial Group Ltd	12	-
5 Dah Sing Banking Group Ltd	6	-		5,132	0.67
2 Dah Sing Financial Holdings Ltd	7	-			
109 Esprit Holdings Ltd	14	-	Ireland - 0.15%		
51 Far East Consortium International Ltd	17	-	25 AIB Group PLC	45	0.01

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Ireland - 0.15% (continued)			Italy - 0.79%		
29 Bank of Ireland Group PLC	91	0.01	3 ACEA SpA	62	0.01
26 Cairn Homes PLC	29	-	5 Amplifon SpA	210	0.03
1 FBD Holdings PLC	9	-	8 Anima Holding SpA	37	0.01
2 Flutter Entertainment PLC (Ireland listing)	301	0.04	10 Arnoldo Mondadori Editore SpA	17	-
- Flutter Entertainment PLC (UK listing)	73	0.01	3 Ascopiave SpA	11	-
3 Glanbia PLC	43	0.01	17 Assicurazioni Generali SpA	297	0.04
1 Kerry Group PLC	78	0.01	9 Atlantia SpA	166	0.02
2 Kingspan Group PLC	168	0.02	6 Autogrill SpA	38	0.01
7 Smurfit Kappa Group PLC	300	0.04	4 Azimut Holding SpA	83	0.01
	1,137	0.15	7 Banca Farmaceutica SpA	37	0.01
			3 Banca Generali SpA	85	0.01
Israel - 0.16%			1 Banca IFIS SpA	15	-
1 AFI Properties Ltd	22	-	5 Banca Mediolanum SpA	50	0.01
1 Airport City Ltd	19	-	5 Banca Popolare di Sondrio SCpA	13	-
2 Alony Hetz Properties & Investments Ltd	31	0.01	31 Banco BPM SpA	69	0.01
2 Amot Investments Ltd	8	-	23 BPER Banca	40	0.01
1 AudioCodes Ltd	24	-	1 Brunello Cucinelli SpA	49	0.01
- Azrieli Group Ltd	19	-	- Cairo Communication SpA	-	-
3 Bayside Land Corp	19	-	1 Carel Industries SpA	23	-
46 Bezeq The Israeli Telecommunication Corp Ltd	50	0.01	3 Cerved Group SpA	22	-
- Big Shopping Centers Ltd	11	-	38 CNH Industrial NV	413	0.05
1 Camtek Ltd	22	-	2 Credito Emiliano SpA	12	-
1 Clal Insurance Enterprises Holdings Ltd	14	-	6 Davide Campari-Milano NV	65	0.01
- Danel Adir Yeoshua Ltd	36	0.01	2 De' Longhi SpA	67	0.01
- Delek Group Ltd	4	-	1 DiaSorin SpA	144	0.02
- Electra Ltd	18	-	4 Enav SpA	19	-
6 Energix-Renewable Energies Ltd	25	-	2 Esprinet SpA	17	-
27 Enlight Renewable Energy Ltd	53	0.01	2 Falck Renewables SpA	16	-
1 First International Bank Of Israel Ltd	25	-	2 Ferrari NV	321	0.04
- Formula Systems 1985 Ltd	15	-	29 Fiat Chrysler Automobiles NV	461	0.06
- Fox Wixel Ltd	19	-	19 Fincantieri SpA	15	-
6 Harel Insurance Investments & Financial Services Ltd	50	0.01	12 FincoBank Banca Fineco SpA	190	0.02
- Hilan Ltd	14	-	- Gruppo MutuiOnline SpA	14	-
10 Industrial Buildings Corp Ltd	25	-	44 Hera SpA	159	0.02
3 Inrom Construction Industries Ltd	12	-	1 Illimity Bank SpA	15	-
7 Isracard Ltd	24	-	1 IMA Industria Macchine Automatiche SpA	58	0.01
6 Israel Chemicals Ltd	26	0.01	2 Interpump Group SpA	78	0.01
15 Israel Discount Bank Ltd	52	0.01	167 Intesa Sanpaolo SpA	386	0.05
- Isras Investment Co Ltd	14	-	6 Iren SpA	15	-
1 Magic Software Enterprises Ltd	12	-	15 Italgas SpA	95	0.01
1 Matrix IT Ltd	15	-	12 Leonardo SpA	86	0.01
1 Maytronics Ltd	12	-	1 MARR SpA	17	-
- Mehadrin Ltd	1	-	9 Mediaset SpA	22	-
- Melisron Ltd	15	-	24 Mediobanca Banca di Credito Finanziario SpA	216	0.03
1 Menora Mivtachim Holdings Ltd	12	-	7 Moncler SpA	348	0.05
22 Migdal Insurance & Financial Holdings Ltd	20	-	3 Nexi SpA	59	0.01
2 Mizrahi Tefahot Bank Ltd	40	0.01	10 OVS SpA	13	-
1 Nice Ltd	157	0.02	4 Piaggio & C SpA	11	-
- Nova Measuring Instruments Ltd	26	0.01	3 Poste Italiane SpA	32	-
49 Oil Refineries Ltd	11	-	3 Prysmian SpA	87	0.01
- One Software Technologies Ltd	34	0.01	2 RAI Way SpA	11	-
2 OPC Energy Ltd	16	-	2 Recordati SpA	125	0.02
- Paz Oil Co Ltd	24	-	11 Reno de Medici SpA	12	-
4 Phoenix Holdings Ltd	30	0.01	1 Reply SpA	74	0.01
- Rami Levy Chain Stores Hashikma Marketing 2006 Ltd	19	-	16 Saipem SpA	40	0.01
5 Shapir Engineering and Industry Ltd	33	0.01	2 Salvatore Ferragamo SpA	43	0.01
3 Shikun & Binui Ltd	13	-	- Sesa SpA	40	0.01
5 Shufersal Ltd	41	0.01	57 Snam SpA	323	0.04
1 Strauss Group Ltd	22	-	11 Societa Cattolica di Assicurazioni SC	68	0.01
5 Teva Pharmaceutical Industries Ltd	45	0.01	2 SOL SpA	26	-
	1,249	0.16	3 Tamburi Investment Partners SpA	26	-
			4 Technogym SpA	42	0.01

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Italy - 0.79% (continued)			Japan - 8.07% (continued)		
142 Telecom Italia SpA	67	0.01	2 Bandai Namco Holdings Inc	218	0.03
1 Tenaris SA	12	-	- Bank of Okinawa Ltd	11	-
8 Terna Rete Elettrica Nazionale SpA	61	0.01	1 BayCurrent Consulting Inc	100	0.01
- Tinexta Spa	11	-	1 Belc Co Ltd	29	-
18 UniCredit SpA	186	0.02	2 Bell System24 Holdings Inc	37	0.01
16 Unipol Gruppo SpA	77	0.01	2 Belluna Co Ltd	17	-
19 UnipolSai Assicurazioni SpA	49	0.01	2 Benefit One Inc	58	0.01
			2 Benesse Holdings Inc	40	0.01
	6,068	0.79	3 Bic Camera Inc	33	0.01
Japan - 8.07%			1 BML Inc	25	-
1 77 Bank Ltd	9	-	4 Broadleaf Co Ltd	24	-
1 ABC-Mart Inc	36	0.01	6 Brother Industries Ltd	115	0.02
1 Achilles Corp	18	-	3 Bunka Shutter Co Ltd	24	-
5 Acom Co Ltd	26	-	- C Uyemura & Co Ltd	28	-
1 Adastria Co Ltd	15	-	1 Calbee Inc	44	0.01
4 ADEKA Corp	70	0.01	7 Canon Inc	117	0.02
1 Advan Co Ltd	17	-	2 Canon Marketing Japan Inc	33	0.01
3 Advantest Corp	243	0.03	2 Capcom Co Ltd	102	0.01
9 AEON Co Ltd	270	0.04	5 Casio Computer Co Ltd	83	0.01
1 AEON Delight Co Ltd	18	-	1 Cawachi Ltd	23	-
5 AEON Financial Service Co Ltd	56	0.01	1 Central Automotive Products Ltd	11	-
1 Ai Holdings Corp	24	-	1 Central Japan Railway Co	76	0.01
- Aica Kogyo Co Ltd	14	-	1 Central Security Patrols Co Ltd	27	-
1 Aichi Corp	11	-	- Change Inc	31	-
- Aichi Steel Corp	10	-	3 Chiba Bank Ltd	17	-
3 Aida Engineering Ltd	24	-	2 Chudenko Corp	33	0.01
13 Aiful Corp	33	0.01	7 Chugai Pharmaceutical Co Ltd	348	0.05
1 Ain Holdings Inc	34	0.01	3 Chugoku Bank Ltd	27	-
8 Air Water Inc	128	0.02	2 Chugoku Marine Paints Ltd	18	-
2 Aisin Seiki Co Ltd	62	0.01	3 CI Takiron Corp	20	-
1 Akatsuki Inc	26	-	7 Citizen Watch Co Ltd	18	-
5 Alfresa Holdings Corp	98	0.01	1 CKD Corp	32	0.01
1 Alpen Co Ltd	27	-	3 Coca-Cola Bottlers Japan Holdings Inc	44	0.01
4 Alps Alpine Co Ltd	53	0.01	- Cocokara fine Inc	29	-
1 Altech Corp	28	-	2 COLOPL Inc	21	-
10 Amada Holdings Co Ltd	92	0.01	2 Colowide Co Ltd	23	-
1 Amano Corp	25	-	1 Computer Engineering & Consulting Ltd	12	-
4 Anritsu Corp	94	0.01	4 COMSYS Holdings Corp	121	0.02
1 Aoyama Trading Co Ltd	4	-	1 Comture Corp	31	-
1 Aoyama Zaisan Networks Co Ltd	12	-	12 Concordia Financial Group Ltd	43	0.01
2 Aozora Bank Ltd	40	0.01	1 CONEXIO Corp	14	-
- Arata Corp	14	-	2 Cosel Co Ltd	23	-
1 Arcland Sakamoto Co Ltd	22	-	2 Cosmo Energy Holdings Co Ltd	27	-
1 Arcs Co Ltd	31	-	- Cosmos Pharmaceutical Corp	69	0.01
1 Argo Graphics Inc	21	-	2 Create Restaurants Holdings Inc	13	-
- Ariake Japan Co Ltd	26	-	1 Create SD Holdings Co Ltd	32	0.01
1 Aruhi Corp	15	-	1 Cresco Ltd	10	-
- As One Corp	31	-	- CTI Engineering Co Ltd	2	-
2 Asahi Co Ltd	22	-	2 CyberAgent Inc	144	0.02
8 Asahi Group Holdings Ltd	323	0.04	1 Cybozu Inc	36	0.01
3 Asahi Holdings Inc	77	0.01	2 Dai Nippon Printing Co Ltd	47	0.01
3 Asahi Intecc Co Ltd	103	0.01	1 Dai Nippon Toryo Co Ltd	10	-
34 Asahi Kasei Corp	314	0.04	1 Daibiru Corp	12	-
1 Asahi Yukizai Corp	8	-	8 Daicel Corp	56	0.01
1 Asanuma Corp	19	-	1 Dai-Dan Co Ltd	21	-
3 Asics Corp	61	0.01	1 Daido Steel Co Ltd	51	0.01
1 ASKUL Corp	28	-	1 Daifuku Co Ltd	127	0.02
22 Astellas Pharma Inc	308	0.04	1 Daihen Corp	26	-
1 Atom Corp	9	-	1 Daiho Corp	30	-
4 Autobacs Seven Co Ltd	56	0.01	1 Daiichi Jitsugyo Co Ltd	27	-
1 Avex Inc	7	-	10 Dai-ichi Life Holdings Inc	159	0.02
1 Axial Retailing Inc	23	-	4 Daiichi Sankyo Co Ltd	149	0.02
1 Azbil Corp	63	0.01			

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 8.07% (continued)			Japan - 8.07% (continued)		
1 Daiichikoshu Co Ltd	19	-	1 Foster Electric Co Ltd	14	-
1 Daiken Corp	11	-	2 FP Corp	64	0.01
2 Daiki Aluminium Industry Co Ltd	13	-	2 France Bed Holdings Co Ltd	15	-
2 Daikin Industries Ltd	362	0.05	2 Fuji Corp	56	0.01
- Daikokutenbussan Co Ltd	22	-	2 Fuji Electric Co Ltd	74	0.01
1 Dainichiseika Color & Chemicals Manufacturing Co Ltd	14	-	3 Fuji Seal International Inc	52	0.01
1 Daio Paper Corp	26	-	1 Fuji Soft Inc	44	0.01
1 Daiseki Co Ltd	23	-	2 FUJIFILM Holdings Corp	129	0.02
- Daishi Hokuetsu Financial Group Inc	9	-	13 Fujikura Ltd	51	0.01
1 Daito Pharmaceutical Co Ltd	21	-	1 Fujimi Inc	24	-
3 Daito Trust Construction Co Ltd	274	0.04	1 Fujimori Kogyo Co Ltd	45	0.01
14 Daiwa House Industry Co Ltd	422	0.06	2 Fujitec Co Ltd	41	0.01
1 Daiwa Industries Ltd	9	-	1 Fujitsu General Ltd	27	-
10 Daiwa Securities Group Inc	43	0.01	2 Fujitsu Ltd	221	0.03
1 Daiwabo Holdings Co Ltd	62	0.01	1 Fukuda Corp	25	-
3 DCM Holdings Co Ltd	40	0.01	- Fukuda Denshi Co Ltd	14	-
3 Dear Life Co Ltd	11	-	1 Fukushima Industries Corp	29	-
2 DeNA Co Ltd	35	0.01	1 Fukuyama Transporting Co Ltd	57	0.01
- Denka Co Ltd	12	-	1 FULLCAST Holdings Co Ltd	11	-
3 Denso Corp	165	0.02	1 Funai Soken Holdings Inc	27	-
5 Dentsu Inc	165	0.02	1 Furukawa Co Ltd	10	-
1 Denyo Co Ltd	16	-	1 Furukawa Electric Co Ltd	35	0.01
3 Dexerials Corp	33	0.01	2 Furyu Corp	19	-
5 DIC Corp	120	0.02	1 Fuso Chemical Co Ltd	20	-
- Digital Arts Inc	34	0.01	2 Futaba Industrial Co Ltd	9	-
1 Digital Garage Inc	32	-	1 Future Corp	12	-
1 Dip Corp	30	-	1 Fuyo General Lease Co Ltd	91	0.01
- Disco Corp	96	0.01	1 G-7 Holdings Inc	19	-
1 DKS Co Ltd	22	-	1 Genky DrugStores Co Ltd	24	-
5 DMG Mori Co Ltd	70	0.01	1 Geo Holdings Corp	13	-
1 Doshisha Co Ltd	13	-	1 Giken Ltd	27	-
2 Dowa Holdings Co Ltd	59	0.01	- Globberide Inc	15	-
1 DTS Corp	23	-	2 Glory Ltd	48	0.01
1 Duskin Co Ltd	29	-	2 GMO Internet Inc	56	0.01
1 DyDo Group Holdings Inc	27	-	1 GMO Payment Gateway Inc	140	0.02
1 East Japan Railway Co	80	0.01	1 Goldcrest Co Ltd	15	-
3 Ebara Corp	92	0.01	- Goldwin Inc	27	-
1 Eco's Co Ltd	24	-	2 Gree Inc	14	-
2 EDION Corp	19	-	2 GS Yuasa Corp	43	0.01
2 EF-ON Inc	22	-	1 G-Tekt Corp	11	-
1 eGuarantee Inc	24	-	2 Gumi Inc	19	-
1 E-Guardian Inc	21	-	2 GungHo Online Entertainment Inc	53	0.01
1 Eiken Chemical Co Ltd	22	-	3 Gunma Bank Ltd	8	-
3 Eisai Co Ltd	211	0.03	3 H2O Retailing Corp	21	-
- Eizo Corp	10	-	10 Hachijuni Bank Ltd	37	0.01
- Elecom Co Ltd	18	-	7 Hakuodo DY Holdings Inc	95	0.01
3 Elematec Corp	24	-	1 Halows Co Ltd	23	-
1 Enigmo Inc	19	-	1 Hamakyorex Co Ltd	20	-
2 en-japan Inc	65	0.01	1 Hamamatsu Photonics KK	51	0.01
2 EPS Holdings Inc	21	-	2 Hankyu Hanshin Holdings Inc	62	0.01
1 eRex Co Ltd	26	-	3 Hanwa Co Ltd	60	0.01
2 ES-Con Japan Ltd	17	-	2 Happinet Corp	27	-
1 Exedy Corp	8	-	14 Haseko Corp	149	0.02
1 Ezaki Glico Co Ltd	46	0.01	8 Hazama Ando Corp	53	0.01
3 F@N Communications Inc	13	-	1 Heiwa Corp	14	-
3 Fanc! Corp	110	0.02	1 Heiwa Real Estate Co Ltd	39	0.01
1 FANUC Corp	123	0.02	1 Heiwado Co Ltd	16	-
1 Fast Retailing Co Ltd	655	0.09	1 Hibiya Engineering Ltd	11	-
1 FCC Co Ltd	21	-	- Hikari Tsushin Inc	96	0.01
2 Ferrotec Holdings Corp	26	-	10 Hino Motors Ltd	86	0.01
2 Financial Products Group Co Ltd	11	-	- Hioki EE Corp	11	-
			5 Hirogin Holdings Inc	25	-

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 8.07% (continued)			Japan - 8.07% (continued)		
- Hirose Electric Co Ltd	16	-	3 Japan Securities Finance Co Ltd	14	-
1 Hisamitsu Pharmaceutical Co Inc	53	0.01	1 Japan Steel Works Ltd	30	-
2 Hitachi Capital Corp	57	0.01	1 Japan Wool Textile Co Ltd	15	-
2 Hitachi Construction Machinery Co Ltd	55	0.01	1 JCR Pharmaceuticals Co Ltd	21	-
4 Hitachi Ltd	167	0.02	1 JCU Corp	25	-
3 Hitachi Metals Ltd	39	0.01	1 Jeol Ltd	39	0.01
2 Hitachi Transport System Ltd	56	0.01	5 JGC Holdings Corp	49	0.01
10 Hitachi Zosen Corp	37	0.01	- JINS Holdings Inc	27	-
- Hodogaya Chemical Co Ltd	18	-	1 Joshin Denki Co Ltd	18	-
1 Hogy Medical Co Ltd	24	-	1 Joyful Honda Co Ltd	10	-
6 Hokuetsu Corp	21	-	2 JSP Corp	23	-
2 Hokuhoku Financial Group Inc	21	-	3 JSR Corp	83	0.01
9 Honda Motor Co Ltd	256	0.03	4 JTEKT Corp	30	-
4 Hoosiers Holdings	28	-	1 Justsystems Corp	47	0.01
2 Horiba Ltd	86	0.01	5 JVCKenwood Corp	7	-
1 Hoshizaki Corp	59	0.01	2 Kadokawa Dwango	54	0.01
1 Hosokawa Micron Corp	30	-	1 Kagome Co Ltd	22	-
1 House Foods Group Inc	41	0.01	14 Kajima Corp	188	0.03
1 Hoya Corp	120	0.02	3 Kakaku.com Inc	76	0.01
9 Hulic Co Ltd	87	0.01	1 Kaken Pharmaceutical Co Ltd	44	0.01
3 Hyakugo Bank Ltd	11	-	1 Kameda Seika Co Ltd	24	-
1 Ibsiden Co Ltd	46	0.01	3 Kamigumi Co Ltd	55	0.01
14 Ichigo Inc	43	0.01	1 Kanaden Corp	11	-
1 Ichinen Holdings Co Ltd	14	-	2 Kanamoto Co Ltd	44	0.01
1 Idec Corp	16	-	4 Kandenko Co Ltd	30	-
1 Idemitsu Kosan Co Ltd	20	-	2 Kaneka Corp	60	0.01
4 IDOM Inc	23	-	4 Kanematsu Corp	48	0.01
6 IHI Corp	91	0.01	1 Kanematsu Electronics Ltd	23	-
2 Iida Group Holdings Co Ltd	38	0.01	3 Kansai Paint Co Ltd	84	0.01
1 Inaba Denki Sangyo Co Ltd	34	0.01	4 Kao Corp	307	0.04
1 Inageya Co Ltd	27	-	1 Katakura Industries Co Ltd	12	-
2 Ines Corp	22	-	2 Katitas Co Ltd	62	0.01
1 Infocom Corp	18	-	1 Kato Sangyo Co Ltd	23	-
5 Infomart Corp	53	0.01	5 Kawasaki Heavy Industries Ltd	78	0.01
1 Information Services International-Dentsu Ltd	33	0.01	43 KDDI Corp	1,224	0.16
2 Intage Holdings Inc	25	-	1 Keihan Holdings Co Ltd	52	0.01
1 Internet Initiative Japan Inc	29	-	4 Keikyu Corp	77	0.01
- IR Japan Holdings Ltd	48	0.01	1 Keio Corp	92	0.01
1 Iseki & Co Ltd	12	-	1 Keisei Electric Railway Co Ltd	50	0.01
13 Isetan Mitsukoshi Holdings Ltd	69	0.01	2 Keiyo Co Ltd	11	-
1 Ishihara Sangyo Kaisha Ltd	7	-	7 Kenedix Inc	53	0.01
10 Isuzu Motors Ltd	100	0.01	2 Kewpie Corp	35	0.01
1 Ito En Ltd	116	0.02	1 Keyence Corp	255	0.03
4 Itochu Enex Co Ltd	39	0.01	1 KFC Holdings Japan Ltd	25	-
3 Itochu Techno-Solutions Corp	102	0.01	1 KH Neochem Co Ltd	27	-
- Itochu-Shokuhin Co Ltd	16	-	2 Kikkoman Corp	130	0.02
2 Iwatani Corp	108	0.01	3 Kinden Corp	45	0.01
2 Iyo Bank Ltd	16	-	1 Kintetsu Group Holdings Co Ltd	53	0.01
1 Izumi Co Ltd	41	0.01	2 Kintetsu World Express Inc	52	0.01
4 J Front Retailing Co Ltd	34	0.01	9 Kirin Holdings Co Ltd	189	0.03
1 JAC Recruitment Co Ltd	19	-	1 Kissei Pharmaceutical Co Ltd	24	-
1 Jaccs Co Ltd	10	-	2 Kito Corp	24	-
1 Jafco Co Ltd	47	0.01	3 Kitz Corp	14	-
- Japan Airport Terminal Co Ltd	23	-	1 Kiyo Bank Ltd	14	-
1 Japan Aviation Electronics Industry Ltd	17	-	1 Kobayashi Pharmaceutical Co Ltd	96	0.01
1 Japan Elevator Service Holdings Co Ltd	51	0.01	2 Kobe Bussan Co Ltd	70	0.01
5 Japan Exchange Group Inc	136	0.02	1 Koei Tecmo Holdings Co Ltd	27	-
2 Japan Lifeline Co Ltd	22	-	1 Kohnan Shoji Co Ltd	46	0.01
2 Japan Material Co Ltd	22	-	2 Koito Manufacturing Co Ltd	132	0.02
1 Japan Meat Co Ltd	16	-	3 Kokuyo Co Ltd	44	0.01
3 Japan Post Insurance Co Ltd	45	0.01	14 Komatsu Ltd	337	0.04
1 Japan Pulp & Paper Co Ltd	23	-	2 Komatsu Matere Co Ltd	22	-

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 8.07% (continued)			Japan - 8.07% (continued)		
1 KOMEDA Holdings Co Ltd	21	-	8 Medipal Holdings Corp	143	0.02
1 Komeri Co Ltd	35	0.01	2 Megmilk Snow Brand Co Ltd	45	0.01
1 Komori Corp	5	-	2 Meidensha Corp	40	0.01
1 Konami Holdings Corp	63	0.01	3 MEIJI Holdings Co Ltd	234	0.03
6 Konica Minolta Inc	19	-	2 Meisei Industrial Co Ltd	13	-
1 Konishi Co Ltd	21	-	1 Meitec Corp	41	0.01
1 Konoike Transport Co Ltd	8	-	1 Menicon Co Ltd	31	-
1 Kose Corp	107	0.01	1 Mercari Inc	23	-
1 Kotobuki Spirits Co Ltd	31	-	1 Milbon Co Ltd	34	0.01
- Krosaki Harima Corp	7	-	1 Mimasu Semiconductor Industry Co Ltd	27	-
4 K's Holdings Corp	44	0.01	6 Minebea Mitsumi Inc	135	0.02
12 Kubota Corp	245	0.03	2 Miraca Holdings Inc	46	0.01
2 Kumagai Gumi Co Ltd	43	0.01	3 Mirait Holdings Corp	40	0.01
1 Kurabo Industries Ltd	11	-	1 Miroku Jyoho Service Co Ltd	12	-
5 Kuraray Co Ltd	50	0.01	3 MISUMI Group Inc	104	0.01
1 Kureha Corp	30	-	1 Mitani Corp	32	0.01
1 Kurita Water Industries Ltd	55	0.01	35 Mitsubishi Chemical Holdings Corp	195	0.03
- Kusuri no Aoki Holdings Co Ltd	33	0.01	18 Mitsubishi Electric Corp	268	0.04
1 KYB Corp	12	-	12 Mitsubishi Estate Co Ltd	206	0.03
2 Kyocera Corp	114	0.02	4 Mitsubishi Gas Chemical Co Inc	87	0.01
1 Kyokuto Kaihatsu Kogyo Co Ltd	11	-	7 Mitsubishi Heavy Industries Ltd	168	0.02
1 Kyokuyo Co Ltd	13	-	1 Mitsubishi Logisnext Co Ltd	16	-
1 KYORIN Holdings Inc	23	-	2 Mitsubishi Logistics Corp	51	0.01
5 Kyosan Electric Manufacturing Co Ltd	19	-	19 Mitsubishi Motors Corp	34	0.01
3 Kyowa Exeo Corp	72	0.01	1 Mitsubishi Pencil Co Ltd	18	-
2 Kyudenko Corp	54	0.01	- Mitsubishi Research Institute Inc	16	-
9 Kyushu Financial Group Inc	42	0.01	1 Mitsubishi Shokuhin Co Ltd	24	-
1 Kyushu Railway Co	27	-	114 Mitsubishi UFJ Financial Group Inc	487	0.06
1 Lasertec Corp	158	0.02	21 Mitsubishi UFJ Lease & Finance Co Ltd	98	0.01
3 Lawson Inc	122	0.02	4 Mitsui Chemicals Inc	120	0.02
1 Life Corp	35	0.01	2 Mitsui E&S Holdings Co Ltd	7	-
3 Lifull Co Ltd	10	-	10 Mitsui Fudosan Co Ltd	204	0.03
2 Lintec Corp	45	0.01	3 Mitsui Mining & Smelting Co Ltd	76	0.01
4 Lion Corp	97	0.01	1 Mitsui-Soko Holdings Co Ltd	15	-
3 LIXIL Group Corp	84	0.01	1 Mitsuuroko Group Holdings Co Ltd	12	-
1 M&A Capital Partners Co Ltd	36	0.01	1 Miura Co Ltd	26	-
4 M3 Inc	377	0.05	1 Mixi Inc	36	0.01
1 Mabuchi Motor Co Ltd	22	-	15 Mizuho Financial Group Inc	186	0.03
3 Macnica Fuji Electronics Holdings Inc	51	0.01	2 Mizuho Leasing Co Ltd	53	0.01
1 Macromill Inc	9	-	1 Mizuno Corp	9	-
4 Maeda Corp	34	0.01	2 Modec Inc	32	0.01
1 Maeda Road Construction Co Ltd	19	-	9 Monex Group Inc	29	-
1 Makino Milling Machine Co Ltd	24	-	- Monogatari Corp	22	-
2 Makita Corp	98	0.01	2 MonotaRO Co Ltd	122	0.02
1 Mandom Corp	11	-	2 Morinaga & Co Ltd	73	0.01
1 Mani Inc	29	-	1 Morinaga Milk Industry Co Ltd	39	0.01
2 Maruha Nichiro Corp	36	0.01	1 Morita Holdings Corp	12	-
2 Marui Group Co Ltd	40	0.01	4 MS&AD Insurance Group Holdings Inc	128	0.02
1 Maruichi Steel Tube Ltd	19	-	1 M-up Holdings Inc	20	-
1 Maruwa Unyu Kikan Co Ltd	31	-	2 Murata Manufacturing Co Ltd	140	0.02
1 Maruzen Showa Unyu Co Ltd	22	-	2 Nabtesco Corp	90	0.01
1 Matsuda Sangyo Co Ltd	12	-	1 Nachi-Fujikoshi Corp	21	-
2 Matsui Securities Co Ltd	20	-	1 Nafco Co Ltd	15	-
2 Matsumotokiyoshi Holdings Co Ltd	89	0.01	3 Nagase & Co Ltd	46	0.01
1 Max Co Ltd	19	-	1 Nagatanien Holdings Co Ltd	11	-
2 Maxell Holdings Ltd	18	-	- Nagawa Co Ltd	35	0.01
1 Maxvalu Tokai Co Ltd	22	-	2 Nagoya Railroad Co Ltd	61	0.01
14 Mazda Motor Corp	83	0.01	- Nakanishi Inc	10	-
1 McDonald's Holdings Co Japan Ltd	49	0.01	2 Nankai Electric Railway Co Ltd	40	0.01
2 MCJ Co Ltd	16	-	1 Nanto Bank Ltd	21	-
16 Mebuki Financial Group Inc	33	0.01	1 NEC Capital Solutions Ltd	9	-
- Media Do Holdings Co Ltd	29	-	6 NEC Corp	323	0.04

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
Japan - 8.07% (continued)			Japan - 8.07% (continued)				
3	NEC Networks & System Integration Corp	48	0.01	1	Nitto Boseki Co Ltd	24	-
3	NET One Systems Co Ltd	109	0.02	3	Nitto Denko Corp	223	0.03
3	Nexon Co Ltd	81	0.01	1	Nitto Kogyo Corp	21	-
2	Nextage Co Ltd	29	-	1	Noevir Holdings Co Ltd	21	-
1	NGK Insulators Ltd	24	-	2	NOF Corp	84	0.01
9	NHK Spring Co Ltd	56	0.01	1	Nohmi Bosai Ltd	13	-
1	Nichias Corp	28	-	2	Nojima Corp	42	0.01
1	Nichiden Corp	25	-	2	Nomura Co Ltd	13	-
-	Nichiha Corp	12	-	34	Nomura Holdings Inc	170	0.02
1	Nichi-iko Pharmaceutical Co Ltd	9	-	5	Nomura Real Estate Holdings Inc	112	0.02
3	Nichirei Corp	76	0.01	4	Nomura Research Institute Ltd	134	0.02
1	Nichireki Co Ltd	23	-	1	Noritsu Koki Co Ltd	26	-
3	Nidec Corp	419	0.06	1	Noritz Corp	14	-
4	Nifco Inc	154	0.02	1	NS Solutions Corp	38	0.01
1	Nihon Dengi Co Ltd	26	-	2	NSD Co Ltd	31	-
2	Nihon Kohden Corp	60	0.01	4	NSK Ltd	36	0.01
3	Nihon M&A Center Inc	196	0.03	12	NTN Corp	24	-
3	Nihon Parkerizing Co Ltd	36	0.01	15	NTT Data Corp	202	0.03
3	Nihon Unisys Ltd	96	0.01	-	Obara Group Inc	13	-
2	Nikkiso Co Ltd	16	-	21	Obayashi Corp	189	0.03
1	Nikkon Holdings Co Ltd	20	-	1	Obic Co Ltd	157	0.02
6	Nikon Corp	40	0.01	2	Odakyu Electric Railway Co Ltd	54	0.01
2	Nintendo Co Ltd	1,135	0.15	1	Ogaki Kyoritsu Bank Ltd	11	-
1	Nippo Corp	29	-	-	Ohsho Food Service Corp	23	-
1	Nippon Commercial Development Co Ltd	13	-	1	Oisix ra daichi Inc	25	-
1	Nippon Densetsu Kogyo Co Ltd	27	-	12	Oji Holdings Corp	55	0.01
2	Nippon Express Co Ltd	107	0.01	6	Okabe Co Ltd	45	0.01
1	Nippon Fine Chemical Co Ltd	11	-	1	Okamoto Industries Inc	20	-
1	Nippon Flour Mills Co Ltd	22	-	2	Okamura Corp	19	-
2	Nippon Gas Co Ltd	85	0.01	6	Okasan Securities Group Inc	21	-
1	Nippon Kanzai Co Ltd	12	-	4	Oki Electric Industry Co Ltd	38	0.01
6	Nippon Kayaku Co Ltd	48	0.01	1	Okinawa Cellular Telephone Co	21	-
-	Nippon Koei Co Ltd	11	-	1	OKUMA Corp	46	0.01
3	Nippon Light Metal Holdings Co Ltd	51	0.01	1	Okumura Corp	16	-
1	Nippon Paint Holdings Co Ltd	64	0.01	2	Okuwa Co Ltd	21	-
1	Nippon Paper Industries Co Ltd	10	-	14	Olympus Corp	309	0.04
7	Nippon Parking Development Co Ltd	8	-	1	Omron Corp	54	0.01
2	Nippon Pillar Packing Co Ltd	23	-	3	Ono Pharmaceutical Co Ltd	82	0.01
-	Nippon Road Co Ltd	14	-	3	Onward Holdings Co Ltd	6	-
1	Nippon Seiki Co Ltd	10	-	3	Open House Co Ltd	118	0.02
1	Nippon Sharyo Ltd	12	-	-	Oracle Corp Japan	44	0.01
1	Nippon Shinyaku Co Ltd	43	0.01	-	Organo Corp	17	-
1	Nippon Shokubai Co Ltd	30	-	26	Orient Corp	28	-
2	Nippon Signal Company Ltd	18	-	-	Oriental Land Co Ltd	51	0.01
1	Nippon Soda Co Ltd	34	0.01	5	Osaka Gas Co Ltd	92	0.01
-	Nippon Steel Trading Corp	10	-	1	Osaka Soda Co Ltd	19	-
13	Nippon Suisan Kaisha Ltd	51	0.01	2	OSG Corp	28	-
8	Nippon Telegraph & Telephone Corp	196	0.03	10	OSJB Holdings Corp	23	-
5	Nipro Corp	58	0.01	5	Otsuka Corp	233	0.03
2	Nishimatsu Construction Co Ltd	36	0.01	1	Otsuka Holdings Co Ltd	36	0.01
1	Nishi-Nippon Railroad Co Ltd	15	-	7	Outsourcing Inc	97	0.01
1	Nishio Rent All Co Ltd	12	-	1	Pacific Industrial Co Ltd	11	-
3	Nissan Chemical Corp	209	0.03	1	Pack Corp	19	-
23	Nissan Motor Co Ltd	110	0.02	1	Paltac Corporation	29	-
4	Nissan Shatai Co Ltd	31	-	6	Pan Pacific International Holdings Corp	142	0.02
2	Nissha Co Ltd	28	-	55	Panasonic Corp	582	0.08
1	Nisshin Oillio Group Ltd	17	-	1	Paramount Bed Holdings Co Ltd	20	-
2	Nisshin Seifun Group Inc	29	-	3	Park24 Co Ltd	50	0.01
4	Nisshinbo Holdings Inc	28	-	1	Pasona Group Inc	26	-
1	Nissin Electric Co Ltd	11	-	12	Penta-Ocean Construction Co Ltd	91	0.01
1	Nitori Holdings Co Ltd	128	0.02	1	PeptiDream Inc	71	0.01
1	Nitta Corp	23	-	8	Persol Holdings Co Ltd	140	0.02

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 8.07% (continued)			Japan - 8.07% (continued)		
1 Pigeon Corp	54	0.01	4 Sega Sammy Holdings Inc	56	0.01
1 Pilot Corp	40	0.01	4 Seibu Holdings Inc	44	0.01
1 Piolax Inc	22	-	1 Seikagaku Corp	8	-
3 Pola Orbis Holdings Inc	54	0.01	5 Seiko Epson Corp	72	0.01
2 Poletowin Pitcrew Holdings Inc	23	-	1 Seiko Holdings Corp	12	-
2 Pressance Corp	32	0.01	2 Seino Holdings Co Ltd	28	-
3 Prestige International Inc	26	-	1 Seiren Co Ltd	17	-
1 Qol Holdings Co Ltd	8	-	15 Sekisui House Ltd	262	0.04
1 Raito Kogyo Co Ltd	13	-	1 Sekisui Jushi Corp	32	0.01
2 Rakus Co Ltd	56	0.01	4 Senko Group Holdings Co Ltd	39	0.01
6 Rakuten Inc	70	0.01	1 Senshu Electric Co Ltd	22	-
1 Rasa Industries Ltd	23	-	1 Seria Co Ltd	32	0.01
1 Raysum Co Ltd	11	-	13 Seven & i Holdings Co Ltd	416	0.06
22 Recruit Holdings Co Ltd	910	0.12	26 Seven Bank Ltd	58	0.01
1 Relia Inc	15	-	5 SG Holdings Co Ltd	138	0.02
3 Relo Group Inc	89	0.01	2 Sharp Corp	28	-
11 Rengo Co Ltd	81	0.01	- Shibuya Corp	14	-
2 RENOVA Inc	54	0.01	- SHIFT Inc	59	0.01
12 Ricoh Co Ltd	83	0.01	1 Shiga Bank Ltd	16	-
1 Ricoh Leasing Co Ltd	22	-	1 Shikoku Chemicals Corp	11	-
1 Riken Keiki Co Ltd	24	-	- Shima Seiki Manufacturing Ltd	7	-
1 Riken Vitamin Co Ltd	9	-	1 Shimachu Co Ltd	26	-
- Rinnai Corp	47	0.01	4 Shimadzu Corp	133	0.02
1 Rion Co Ltd	18	-	1 Shimamura Co Ltd	52	0.01
3 Rohto Pharmaceutical Co Ltd	98	0.01	- Shimano Inc	95	0.01
1 Rorze Corp	26	-	13 Shimizu Corp	102	0.01
1 Round One Corp	11	-	4 Shin-Etsu Chemical Co Ltd	606	0.08
1 Ryobi Ltd	6	-	1 Shin-Etsu Polymer Co Ltd	13	-
1 Ryoden Corp	10	-	1 Shinko Electric Industries Co Ltd	33	0.01
8 Ryohin Keikaku Co Ltd	160	0.02	2 Shinmaywa Industries Ltd	14	-
1 Ryosan Co Ltd	11	-	1 Shinnihon Corp	11	-
1 S Foods Inc	21	-	3 Shinoken Group Co Ltd	36	0.01
- S&B Foods Inc	13	-	4 Shinsei Bank Ltd	51	0.01
1 Saibu Gas Co Ltd	31	-	3 Shionogi & Co Ltd	161	0.02
1 Saizeriya Co Ltd	19	-	1 Ship Healthcare Holdings Inc	46	0.01
- Sakai Moving Service Co Ltd	15	-	6 Shiseido Co Ltd	409	0.05
2 Sakata INX Corp	22	-	6 Shizuoka Bank Ltd	40	0.01
3 Sala Corp	15	-	2 Shizuoka Gas Co Ltd	18	-
1 SAMTY Co Ltd	19	-	- SHO-BOND Holdings Co Ltd	20	-
1 San-A Co Ltd	23	-	1 Shoen Co Ltd	35	0.01
3 San-Ai Oil Co Ltd	36	0.01	1 Shoen Foods Corp	25	-
3 Sangetsu Corp	38	0.01	4 Showa Denko KK	76	0.01
1 San-In Godo Bank Ltd	8	-	1 Sinfonia Technology Co Ltd	11	-
1 Sanken Electric Co Ltd	33	0.01	1 Sinko Industries Ltd	23	-
3 Sanki Engineering Co Ltd	30	-	- SK Kaken Co Ltd	37	0.01
1 Sankyo Co Ltd	27	-	5 SKY Perfect JSAT Holdings Inc	21	-
5 Sankyo Seiko Co Ltd	23	-	4 Skylark Holdings Co Ltd	54	0.01
1 Sankyu Inc	44	0.01	- SMC Corp	127	0.02
4 Santen Pharmaceutical Co Ltd	60	0.01	3 SMS Co Ltd	95	0.01
9 Sanwa Holdings Corp	113	0.02	1 Sodick Co Ltd	10	-
1 Sanyo Chemical Industries Ltd	21	-	11 Softbank Corp	139	0.02
- Sanyo Denki Co Ltd	15	-	27 SoftBank Group Corp	1,833	0.24
1 Sanyo Trading Co Ltd	12	-	2 Sohgo Security Services Co Ltd	91	0.01
2 Sapporo Holdings Ltd	43	0.01	3 Solasto Corp	38	0.01
1 Sato Holdings Corp	23	-	4 Somp Holdings Inc	145	0.02
1 Sawai Pharmaceutical Co Ltd	32	0.01	17 Sony Corp	1,621	0.21
4 SBI Holdings Inc	111	0.02	1 Sotetsu Holdings Inc	22	-
1 SBS Holdings Inc	24	-	2 S-Pool Inc	18	-
1 SCREEN Holdings Co Ltd	47	0.01	2 Square Enix Holdings Co Ltd	128	0.02
2 Scroll Corp	17	-	1 SRA Holdings	24	-
1 SCSK Corp	90	0.01	2 Star Micronics Co Ltd	27	-
2 Secom Co Ltd	220	0.03	1 Starts Corp Inc	35	0.01

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 8.07% (continued)			Japan - 8.07% (continued)		
1 Stella Chemifa Corp	26	-	2 Tobishima Corp	23	-
9 Subaru Corp	183	0.02	1 Tobu Railway Co Ltd	42	0.01
1 Sugi Holdings Co Ltd	53	0.01	2 TOC Co Ltd	15	-
1 Sumitomo Bakelite Co Ltd	34	0.01	2 Tocalo Co Ltd	27	-
32 Sumitomo Chemical Co Ltd	114	0.02	8 Toda Corp	48	0.01
3 Sumitomo Dainippon Pharma Co Ltd	39	0.01	- Toei Animation Co Ltd	29	-
1 Sumitomo Densetsu Co Ltd	20	-	- Toei Co Ltd	32	0.01
8 Sumitomo Electric Industries Ltd	88	0.01	- Toenec Corp	14	-
5 Sumitomo Forestry Co Ltd	91	0.01	1 Toho Co Ltd	63	0.01
3 Sumitomo Heavy Industries Ltd	74	0.01	1 Toho Gas Co Ltd	98	0.01
3 Sumitomo Metal Mining Co Ltd	119	0.02	3 Toho Holdings Co Ltd	47	0.01
8 Sumitomo Mitsui Construction Co Ltd	35	0.01	1 Toho Zinc Co Ltd	23	-
13 Sumitomo Mitsui Financial Group Inc	362	0.05	3 Tokai Carbon Co Ltd	38	0.01
5 Sumitomo Mitsui Trust Holdings Inc	148	0.02	1 Tokai Corp	16	-
7 Sumitomo Realty & Development Co Ltd	218	0.03	3 TOKAI Holdings Corp	33	0.01
- Sumitomo Seika Chemicals Co Ltd	16	-	1 Tokai Rika Co Ltd	9	-
1 Sumitomo Warehouse Co Ltd	10	-	2 Tokai Tokyo Financial Holdings Inc	5	-
2 Sun Frontier Fudousan Co Ltd	15	-	1 Token Corp	39	0.01
1 Sundrug Co Ltd	50	0.01	8 Tokio Marine Holdings Inc	401	0.05
3 Suntory Beverage & Food Ltd	117	0.02	1 Tokyo Broadcasting System Holdings Inc	16	-
1 Suruga Bank Ltd	3	-	2 Tokyo Century Corp	138	0.02
1 Sushiro Global Holdings Ltd	38	0.01	1 Tokyo Dome Corp	18	-
2 Suzuken Co Ltd Japan	61	0.01	2 Tokyo Electron Ltd	578	0.08
3 Suzuki Motor Corp	182	0.02	1 Tokyo Energy & Systems Inc	11	-
2 SWCC Showa Holdings Co Ltd	34	0.01	6 Tokyo Gas Co Ltd	128	0.02
3 Sysmex Corp	314	0.04	1 Tokyo Ohka Kogyo Co Ltd	50	0.01
2 Systema Corp	35	0.01	1 Tokyo Seimitsu Co Ltd	44	0.01
2 Syuppin Co Ltd	20	-	7 Tokyo Tatemono Co Ltd	100	0.01
1 T Hasegawa Co Ltd	13	-	1 Tokyotokeiba Co Ltd	25	-
7 T&D Holdings Inc	79	0.01	4 Tokyu Construction Co Ltd	20	-
1 T&K Toka Co Ltd	9	-	7 Tokyu Corp	88	0.01
5 Tadano Ltd	36	0.01	19 Tokyu Fudosan Holdings Corp	91	0.01
1 Taihei Dengyo Kaisha Ltd	18	-	5 Tomy Co Ltd	45	0.01
1 Taikisha Ltd	35	0.01	6 Topcon Corp	73	0.01
6 Taisei Corp	197	0.03	2 Toppan Forms Co Ltd	24	-
1 Taisho Pharmaceutical Holdings Co Ltd	32	0.01	1 Toppan Printing Co Ltd	20	-
- Taiyo Holdings Co Ltd	18	-	2 Topre Corp	25	-
1 Taiyo Nippon Sanso Corp	17	-	39 Toray Industries Inc	212	0.03
1 Takamatsu Construction Group Co Ltd	10	-	2 Toridoll Holdings Corp	23	-
4 Takara Holdings Inc	49	0.01	1 Tosei Corp	10	-
8 Takara Leben Co Ltd	21	-	5 Toshiba Corp	154	0.02
1 Takara Standard Co Ltd	9	-	1 Toshiba Machine Co Ltd	13	-
- Takasago International Corp	10	-	1 Toshiba TEC Corp	25	-
2 Takasago Thermal Engineering Co Ltd	27	-	1 Totech Corp	14	-
4 Takashimaya Co Ltd	32	0.01	1 Totetsu Kogyo Co Ltd	13	-
11 Takeda Pharmaceutical Co Ltd	408	0.05	1 TOTO Ltd	51	0.01
1 Takeuchi Manufacturing Co Ltd	26	-	1 Towa Pharmaceutical Co Ltd	20	-
2 Takuma Co Ltd	43	0.01	3 Toyo Construction Co Ltd	11	-
1 Tanseisha Co Ltd	11	-	2 Toyo Ink SC Holdings Co Ltd	36	0.01
1 Tayca Corp	13	-	1 Toyo Kanetsu KK	22	-
1 TechMatrix Corp	22	-	6 Toyo Seikan Group Holdings Ltd	56	0.01
1 TechnoPro Holdings Inc	127	0.02	1 Toyo Suisan Kaisha Ltd	74	0.01
9 Teijin Ltd	152	0.02	4 Toyobo Co Ltd	50	0.01
1 Teikoku Sen-I Co Ltd	12	-	1 Toyoda Gosei Co Ltd	30	-
1 Tenma Corp	24	-	2 Toyota Boshoku Corp	28	-
4 Terumo Corp	163	0.02	1 Toyota Industries Corp	65	0.01
1 T-Gaia Corp	18	-	37 Toyota Motor Corp	2,480	0.32
1 THK Co Ltd	34	0.01	1 TPR Co Ltd	9	-
4 TIS Inc	75	0.01	- Trancom Co Ltd	16	-
- TKC Corp	27	-	1 Transcosmos Inc	21	-
2 Toa Corp	47	0.01	4 Trend Micro Inc	200	0.03
4 Toagosei Co Ltd	51	0.01	2 Trusco Nakayama Corp	47	0.01

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 8.07% (continued)			Japan - 8.07% (continued)		
1 Trust Tech Inc	10	-	2 Zenkoku Hoshu Co Ltd	91	0.01
1 TS Tech Co Ltd	32	0.01	1 Zenrin Co Ltd	10	-
2 TSI Holdings Co Ltd	4	-	2 Zensho Holdings Co Ltd	50	0.01
2 Tsubaki Nakashima Co Ltd	13	-	5 Zeon Corp	67	0.01
1 Tsubakimoto Chain Co	34	0.01	3 ZOZO Inc	70	0.01
2 Tsugami Corp	36	0.01		61,863	8.07
4 Tsukui Corp	25	-	Netherlands - 1.44%		
- Tsumura & Co	12	-	3 Aalberts NV	149	0.02
1 Tsuruha Holdings Inc	73	0.01	11 ABN AMRO Bank NV	110	0.02
1 Tsurumi Manufacturing Co Ltd	18	-	1 Accell Group NV	16	-
1 TV Asahi Holdings Corp	8	-	- Adyen NV	451	0.06
1 UACJ Corp	15	-	75 Aegon NV	279	0.04
1 Uchida Yoko Co Ltd	24	-	2 Akzo Nobel NV	200	0.03
1 Ulvac Inc	20	-	9 Altice Europe NV, Class A	48	0.01
2 Unicharm Corp	112	0.02	- Altice Europe NV, Class B	2	-
1 Unipres Corp	7	-	1 Amsterdam Commodities NV	28	-
1 United Arrows Ltd	8	-	2 APERAM SA	74	0.01
2 United Super Markets Holdings Inc	23	-	3 Arcadis NV	101	0.01
1 Universal Entertainment Corp	12	-	1 ASM International NV	187	0.03
3 Ushio Inc	40	0.01	4 ASML Holding NV	1,692	0.22
3 USS Co Ltd	56	0.01	9 ASR Nederland NV	329	0.04
2 UT Group Co Ltd	53	0.01	1 Basic-Fit NV	44	0.01
1 V Technology Co Ltd	25	-	1 BE Semiconductor Industries NV	74	0.01
2 Valor Holdings Co Ltd	42	0.01	2 Brunel International NV	13	-
1 Valqua Ltd	11	-	4 Coca-Cola European Partners PLC (Netherlands listing)	162	0.02
1 ValueCommerce Co Ltd	33	0.01	1 Coca-Cola European Partners PLC (US listing)	30	-
1 Vital KSK Holdings Inc	12	-	2 Corbion NV	99	0.01
4 VT Holdings Co Ltd	15	-	1 Flow Traders	32	-
2 Wacoal Holdings Corp	47	0.01	2 ForFarmers NV	10	-
6 Wacom Co Ltd	60	0.01	2 Fugro NV	13	-
1 Wakita & Co Ltd	14	-	- GrandVision NV	13	-
1 Watahan & Co Ltd	13	-	4 Heineken NV	398	0.05
- WDB Holdings Co Ltd	11	-	1 IMCD NV	171	0.02
1 Welcia Holdings Co Ltd	56	0.01	80 ING Groep NV	779	0.10
1 West Holdings Corp	54	0.01	3 Intertrust NV	51	0.01
1 West Japan Railway Co	55	0.01	1 Kendrion NV	12	-
- Workman Co Ltd	35	0.01	32 Koninklijke Ahold Delhaize NV	921	0.12
1 World Co Ltd	11	-	7 Koninklijke BAM Groep NV	15	-
1 Yahagi Construction Co Ltd	11	-	3 Koninklijke DSM NV	432	0.06
2 Yakult Honsha Co Ltd	104	0.01	165 Koninklijke KPN NV	492	0.06
1 YAKUODO Holdings Co Ltd	12	-	16 Koninklijke Philips NV	807	0.11
1 Yamabiko Corp	16	-	3 Koninklijke Vopak NV	133	0.02
10 Yamada Denki Co Ltd	49	0.01	- Nederland Apparatenfabriek	16	-
1 Yamaha Corp	46	0.01	9 NN Group NV	353	0.05
4 Yamaha Motor Co Ltd	86	0.01	14 PostNL NV	49	0.01
2 YA-MAN Ltd	40	0.01	4 Prosus NV	424	0.06
3 Yamato Holdings Co Ltd	88	0.01	8 Randstad NV	466	0.06
3 Yamazaki Baking Co Ltd	58	0.01	5 Signify NV	229	0.03
2 Yamazen Corp	17	-	1 Sligro Food Group NV	11	-
1 Yaoko Co Ltd	48	0.01	2 TKH Group NV	75	0.01
3 Yaskawa Electric Corp	139	0.02	1 TomTom NV	12	-
1 Yellow Hat Ltd	14	-	12 Wolters Kluwer NV	996	0.13
1 Yodogawa Steel Works Ltd	9	-		10,998	1.44
1 Yokogawa Bridge Holdings Corp	15	-	New Zealand - 0.17%		
3 Yokogawa Electric Corp	46	0.01	17 Arvida Group Ltd	21	-
2 Yokohama Reito Co Ltd	19	-	16 Auckland International Airport Ltd	89	0.01
1 Yokowo Co Ltd	21	-	22 Chorus Ltd	127	0.02
1 Yoshinoya Holdings Co Ltd	9	-	6 Contact Energy Ltd	32	-
- Yuasa Trading Co Ltd	13	-	3 Ebos Group Ltd	55	0.01
1 Yumeshin Holdings Co Ltd	10	-	5 Fisher & Paykel Healthcare Corp Ltd	123	0.02
2 Yurtec Corp	15	-	26 Fletcher Building Ltd	100	0.01
39 Z Holdings Corp	245	0.03			

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
New Zealand - 0.17% (continued)			Norway - 0.28% (continued)		
5 Freightways Ltd	33	-	7 TGS NOPEC Geophysical Co ASA	98	0.01
13 Heartland Group Holdings Ltd	13	-	2 Tomra Systems ASA	95	0.01
17 Infratil Ltd	72	0.01	2 Veidekke ASA	34	0.01
38 Kathmandu Holdings Ltd	33	0.01	5 XXL ASA	11	-
2 Mainfreight Ltd	63	0.01		2,141	0.28
7 Mercury NZ Ltd	29	-	Portugal - 0.05%		
17 Meridian Energy Ltd	77	0.01	3 Altri SGPS SA	18	-
3 Port of Tauranga Ltd	16	-	2 Corticeira Amorim SGPS SA	21	-
3 Ryman Healthcare Ltd	30	-	5 CTT-Correios de Portugal SA	14	-
8 Skellerup Holdings Ltd	18	-	4 EDP Renovaveis SA	79	0.01
16 SKY Network Television Ltd	2	-	6 Jeronimo Martins SGPS SA	106	0.01
22 SKYCITY Entertainment Group Ltd	48	0.01	5 Navigator Co SA	14	-
62 Spark New Zealand Ltd	198	0.03	16 NOS SGPS SA	64	0.01
5 Summerset Group Holdings Ltd	39	0.01	11 REN-Redes Energeticas Nacionais SGPS SA	30	0.01
4 Tourism Holdings Ltd	8	-	53 Sonae SGPS SA	43	0.01
4 Trustpower Ltd	19	-		389	0.05
5 Vector Ltd	13	-	Singapore - 0.25%		
30 Z Energy Ltd	67	0.01	11 Ascendas India Trust	11	-
	1,325	0.17	7 Bukit Sembawang Estates Ltd	20	-
Norway - 0.28%			14 CapitaLand Ltd	33	0.01
1 Adevinta ASA	19	-	19 City Developments Ltd	110	0.02
1 AF Gruppen ASA	23	-	9 Dairy Farm International Holdings Ltd	34	0.01
3 Aker Solutions ASA	5	-	18 DBS Group Holdings Ltd	340	0.05
4 Atea ASA	49	0.01	16 Frasers Property Ltd	14	-
2 Austevoll Seafood ASA	20	-	53 Genting Singapore Ltd	32	-
1 Bonheur ASA	14	-	1 Great Eastern Holdings Ltd	18	-
1 Borr Drilling Ltd	1	-	15 GuocoLand Ltd	17	-
3 Borregaard ASA	46	0.01	4 Haw Par Corp Ltd	31	-
- Bouvet ASA	11	-	13 Ho Bee Land Ltd	22	-
1 BW Energy Ltd	1	-	16 Hongkong Land Holdings Ltd	64	0.01
3 BW Offshore Ltd	12	-	222 Hutchison Port Holdings Trust	42	0.01
1 Crayon Group Holding ASA	15	-	6 Keppel Corp Ltd	21	-
16 DNB ASA	287	0.04	31 NetLink NBN Trust	22	-
3 Entra ASA	69	0.01	29 Oversea-Chinese Banking Corp Ltd	215	0.03
11 Europris ASA	58	0.01	16 SATS Ltd	50	0.01
4 Fjordkraft Holding ASA	37	0.01	209 Sembcorp Marine Ltd	25	-
2 Gjensidige Forsikring ASA	42	0.01	18 Sheng Siong Group Ltd	22	-
1 Grieg Seafood ASA	12	-	18 Singapore Exchange Ltd	122	0.02
3 Kitron ASA	5	-	66 Singapore Post Ltd	35	0.01
3 Kongsberg Gruppen ASA	51	0.01	31 Singapore Press Holdings Ltd	28	-
4 Leroy Seafood Group ASA	26	-	33 Singapore Technologies Engineering Ltd	95	0.01
5 Mowi ASA	92	0.01	43 Singapore Telecommunications Ltd	76	0.01
10 NEL ASA	27	-	11 StarHub Ltd	11	-
4 Nordic Semiconductor ASA	54	0.01	16 Straits Trading Co Ltd	21	-
7 Norsk Hydro ASA	28	0.01	8 United Industrial Corp Ltd	13	-
1 Norway Royal Salmon ASA	28	-	7 United Overseas Bank Ltd	117	0.02
3 Norwegian Finans Holding ASA	25	-	11 UOL Group Ltd	61	0.01
2 Ocean Yield ASA	5	-	5 Venture Corp Ltd	68	0.01
9 Odfjell Drilling Ltd	15	-	16 Wing Tai Holdings Ltd	21	-
9 Orkla ASA	83	0.01	101 Yangzijiang Shipbuilding Holdings Ltd	66	0.01
10 Otello Corp ASA	25	-		1,877	0.25
8 PGS ASA	4	-	Spain - 0.72%		
2 Protector Forsikring ASA	12	-	2 Acciona SA	214	0.03
2 Salmar ASA	115	0.02	4 Acerinox SA	42	0.01
2 Sbanken ASA	12	-	5 ACS Actividades de Construccion y Servicios SA	142	0.02
3 Scatec Solar ASA	84	0.01	1 Aena SME SA	148	0.02
2 Schibsted ASA, Class A	64	0.01	2 Almirall SA	32	-
2 Schibsted ASA, Class B	73	0.01	8 Amadeus IT Group SA	557	0.07
1 Selvaag Bolig ASA	9	-	5 Applus Services SA	50	0.01
9 SpareBank 1 SR-Bank ASA	91	0.01	3 Atresmedia Corp de Medios de Comunicacion SA	11	-
18 Storebrand ASA	130	0.02	66 Banco Bilbao Vizcaya Argentaria SA	307	0.04
13 Subsea 7 SA	124	0.02	212 Banco de Sabadell SA	83	0.01

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Spain - 0.72% (continued)			Sweden - 1.43% (continued)		
167 Banco Santander SA	484	0.06	2 Beijer Alma AB	35	-
4 Bankia SA	6	-	1 Beijer Ref AB	43	0.01
28 Bankinter SA	138	0.02	1 Bergman & Beving AB	11	-
110 CaixaBank SA	280	0.04	7 Betsson AB	58	0.01
- CIE Automotiva SA	12	-	3 BHG Group AB	49	0.01
1 Construcciones y Auxiliar de Ferrocarriles SA	31	-	4 Bilia AB	49	0.01
1 Ebro Foods SA	12	-	7 BillerudKorsnas AB	114	0.02
1 Elecnor SA	13	-	1 BioGaia AB	35	0.01
12 Enagas SA	284	0.04	2 Biotage AB	29	-
6 Ence Energia y Celulosa SA	22	-	9 Boliden AB	316	0.04
3 Euskaltel SA	36	0.01	3 Bonava AB	29	-
7 Faes Farma SA	33	0.01	1 Boozt AB	22	-
- Ferrovial SA (non-voting rights)	1	-	6 Bravida Holding AB	70	0.01
3 Ferrovial SA (voting rights)	80	0.01	1 Bufab AB	17	-
1 Fluidra SA	20	-	2 Bure Equity AB	70	0.01
7 Gestamp Automocion SA	31	-	10 Bygghem Group AB	54	0.01
2 Global Dominion Access SA	8	-	3 Castellum AB	77	0.01
2 Grifols SA	61	0.01	1 Catena AB	27	-
1 Grupo Catalana Occidente SA	35	0.01	2 Clas Ohlson AB	18	-
62 Iberdrola SA	849	0.11	7 Cloetta AB	19	-
5 Indra Sistemas SA	42	0.01	2 Concentric AB	38	0.01
12 Industria de Diseno Textil SA	414	0.05	5 Coor Service Management Holding AB	43	0.01
1 Laboratorios Farmaceuticos Rovi SA	24	-	2 Dios Fastigheter AB	23	-
60 Liberbank SA	18	-	9 Dometic Group AB	117	0.02
44 Mapfre SA	84	0.01	3 Dustin Group AB	20	-
4 Mediaset Espana Comunicacion SA	18	-	6 Electrolux AB	139	0.02
3 Metrovacesa SA	23	-	9 Electrolux Professional AB	46	0.01
3 Naturgy Energy Group SA	62	0.01	16 Elekta AB	219	0.03
2 Neinor Homes SA	23	-	- Enea AB	9	-
- Pharma Mar SA	42	0.01	1 Eolus Vind AB	22	-
14 Prosegur Cash SA	13	-	11 Epiroc AB, Class A	191	0.03
11 Prosegur Cia de Seguridad SA	32	-	5 Epiroc AB, Class B	82	0.01
9 Red Electrica Corp SA	188	0.03	1 Evolution Gaming Group AB	91	0.01
9 Sacyr SA	21	-	7 Fabege AB	106	0.01
- Sacyr SA	-	-	2 Fagerhult AB	9	-
2 Siemens Gamesa Renewable Energy SA	74	0.01	1 Fastighets AB Balder	67	0.01
2 Solaria Energia y Medio Ambiente SA	48	0.01	1 FastPartner AB	11	-
2 Tecnicas Reunidas SA	23	-	1 Ferronordic AB	10	-
60 Telefonica SA	261	0.03	2 Fingerprint Cards AB	3	-
7 Tubacex SA	12	-	- G5 Entertainment AB	11	-
10 Unicaja Banco SA	8	-	- GARO AB	10	-
- Vidrala SA (non-voting rights)	2	-	6 Getinge AB	119	0.02
1 Vidrala SA (voting rights)	66	0.01	3 Granges AB	30	-
5 Zardoya Otis SA	35	0.01	2 Haldex AB	10	-
	5,555	0.72	1 Heba Fastighets AB	11	-
Sweden - 1.43%			12 Hennes & Mauritz AB	258	0.03
1 Adapteo Oyj	8	-	1 Hexagon AB	79	0.01
2 AddLife AB	30	-	11 Hexpol AB	117	0.02
1 AddNode Group AB	22	-	- HMS Networks AB	13	-
12 AddTech AB	158	0.02	2 Hoist Finance AB	9	-
4 AF POYRY AB	128	0.02	1 Holmen AB	45	0.01
8 Alfa Laval AB	203	0.03	3 Hufvudstaden AB	47	0.01
1 Alimak Group AB	10	-	2 Husqvarna AB, Class A	22	-
2 Ambea AB	14	-	6 Husqvarna AB, Class B	66	0.01
8 Arjo AB	57	0.01	3 ICA Gruppen AB	153	0.02
4 Assa Abloy AB	105	0.01	1 Indutrade AB	80	0.01
9 Atlas Copco AB, Class A	455	0.06	2 Instalco AB	40	0.01
5 Atlas Copco AB, Class B	240	0.03	3 Intrum AB	90	0.01
1 Atrium Ljungberg AB	15	-	1 INVISIO AB	12	-
6 Attendo AB	31	-	4 Inwido AB	44	0.01
6 Avanza Bank Holding AB	125	0.02	4 JM AB	114	0.02
4 Axfood AB	86	0.01	2 Karnov Group AB	11	-

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Sweden - 1.43% (continued)			Sweden - 1.43% (continued)		
10 Kindred Group PLC, SDR	87	0.01	4 Wallenstam AB	65	0.01
11 Klovern AB	18	-	4 Wihlborgs Fastigheter AB	90	0.01
1 KNOW IT AB	21	-		10,978	1.43
5 Kungsleden AB	52	0.01	Switzerland - 2.51%		
4 Lagercrantz Group AB	35	-	18 ABB Ltd	465	0.06
1 Lifco AB	72	0.01	6 Adecco Group AG	370	0.05
3 Lindab International AB	46	0.01	7 Alcon Inc	453	0.06
3 Loomis AB	76	0.01	1 Allreal Holding AG	111	0.02
1 Medicover AB	11	-	- ALSO Holding AG	57	0.01
2 Mekonomen AB	25	-	10 ams AG	258	0.03
1 Midsona AB	10	-	- APG SGA SA	15	-
3 Millicom International Cellular SA, SDR	123	0.02	2 Arbonia AG	23	-
1 MIPS AB	30	-	25 Aryzta AG	18	-
3 Modern Times Group MTG AB	37	0.01	1 Ascrom Holding AG	15	-
1 Momentum Group AB	20	-	- Bachem Holding AG	54	0.01
3 Munters Group AB	27	-	1 Baloise Holding AG	231	0.03
3 Mycronic AB	85	0.01	1 Banque Cantonale Vaudoise	74	0.01
3 NCC AB	45	0.01	- Basilea Pharmaceutica AG	23	-
2 New Wave Group AB	9	-	- Belimo Holding AG	143	0.02
2 Nibe Industrier AB	70	0.01	- Berner Kantonalbank AG	48	0.01
7 Nobia AB	50	0.01	- BKW AG	27	-
2 Nobina AB	15	-	- Bobst Group SA	9	-
2 Nordic Entertainment Group AB	80	0.01	- Bossard Holding AG	65	0.01
1 Nordic Waterproofing Holding AB	12	-	- Bucher Industries AG	108	0.01
1 NP3 Fastigheter AB	12	-	- Burckhardt Compression Holding AG	56	0.01
3 Nyfosa AB	33	-	- Burkhalter Holding AG	10	-
- OEM International AB	11	-	1 Cembra Money Bank AG	135	0.02
3 Pandox AB	55	0.01	6 Cie Financiere Richemont SA	515	0.07
11 Peab AB	116	0.02	6 Clariant AG	122	0.02
2 Platzer Fastigheter Holding AB	23	-	- Coltene Holding AG	21	-
- Proact IT Group AB	14	-	- Comet Holding AG	17	-
14 Ratos AB	63	0.01	- Conzzeta AG	29	-
1 RaySearch Laboratories AB	9	-	- COSMO Pharmaceuticals NV	11	-
8 Resurs Holding AB	39	0.01	38 Credit Suisse Group AG	485	0.06
2 Saab AB	57	0.01	- Daetwyler Holding AG	19	-
2 Sagax AB	35	0.01	2 DKSH Holding AG	143	0.02
21 Samhallsbyggnadsbolaget i Norden AB	70	0.01	- dormakaba Holding AG	48	0.01
12 Sandvik AB	262	0.03	4 Dufry AG	192	0.03
7 Scandic Hotels Group AB	27	-	3 EFG International AG	20	-
1 Sectra AB	75	0.01	- Emmi AG	67	0.01
12 Securitas AB	204	0.03	- EMS-Chemie Holding AG	102	0.01
- Sinch AB	33	-	1 Energiedienst Holding AG	13	-
19 Skandinaviska Enskilda Banken AB	205	0.03	1 Flughafen Zurich AG	127	0.02
9 Skanska AB	216	0.03	- Forbo Holding AG	34	0.01
6 SKF AB, Class B	158	0.02	2 Galenica AG	132	0.02
2 SkiStar AB	22	-	7 GAM Holding AG	15	-
11 Svenska Cellulosa AB SCA	171	0.02	1 Geberit AG	266	0.04
16 Svenska Handelsbanken AB	165	0.02	- Georg Fischer AG	98	0.01
3 Sweco AB	55	0.01	- Givaudan SA	348	0.05
11 Swedbank AB	198	0.03	2 Helvetia Holding AG	163	0.02
6 Swedish Orphan Biovitrum AB	107	0.01	- Hiag Immobilien Holding AG	16	-
1 Systemair AB	16	-	1 Huber & Suhner AG	44	0.01
3 Tele2 AB	36	0.01	1 Implen AG	15	-
29 Telefonaktiebolaget LM Ericsson	358	0.05	- Ina Invest Holding AG	2	-
52 Telia Co AB	219	0.03	- Inficon Holding AG	29	-
2 Thule Group AB	82	0.01	- Interroll Holding AG	74	0.01
4 Trelleborg AB	81	0.01	- Intershop Holding AG	12	-
1 Troax Group AB	15	-	- Investis Holding SA	14	-
1 Vitec Software Group AB	21	-	6 Julius Baer Group Ltd	367	0.05
7 Volvo AB, Class A	163	0.02	- Jungfrau Holding AG	11	-
38 Volvo AB, Class B	875	0.11	- Kardex AG	30	-
			- Komax Holding AG	16	-

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
Switzerland - 2.51% (continued)			United Kingdom - 4.39% (continued)				
2	Kuehne & Nagel International AG	365	0.05	2	AA PLC	1	-
1	Landis&Gyr Group AG	39	0.01	6	Admiral Group PLC	229	0.03
-	LEM Holding SA	22	-	5	AG Barr PLC	33	-
1	Liechtensteinische Landesbank AG	32	-	7	AJ Bell PLC	42	0.01
5	Logitech International SA	413	0.05	5	Antofagasta PLC	88	0.01
-	Luzerner Kantonalbank AG	21	-	4	Arrow Global Group PLC	10	-
-	Metall Zug AG	7	-	11	Ascential PLC	48	0.01
1	Mobilezone Holding AG	11	-	14	Ashmore Group PLC	78	0.01
-	Mobimo Holding AG	64	0.01	12	Ashtead Group PLC	507	0.07
19	Novartis AG	1,680	0.22	2	ASOS PLC	130	0.02
7	OC Oerlikon Corp AG	69	0.01	15	Astrazeneca PLC	1,534	0.20
-	Partners Group Holding AG	438	0.06	44	Auto Trader Group PLC	324	0.04
-	Peach Property Group AG	14	-	17	Avast PLC	117	0.02
-	Phoenix Mecano AG	11	-	-	AVEVA Group PLC	20	-
1	PSP Swiss Property AG	123	0.02	95	Aviva PLC	400	0.05
-	Rieter Holding AG	10	-	1	Avon Rubber PLC	46	0.01
9	Roche Holding AG (non-voting rights)	2,964	0.39	24	B&M European Value Retail SA	153	0.02
-	Roche Holding AG (voting rights)	114	0.02	13	Babcock International Group PLC	60	0.01
-	Romande Energie Holding SA	11	-	51	BAE Systems PLC	343	0.05
-	Schindler Holding AG	103	0.01	18	Balfour Beatty PLC	59	0.01
-	Schweiter Technologies AG	64	0.01	140	Barclays PLC	248	0.03
-	Schweizerische Nationalbank	10	-	32	Barratt Developments PLC	258	0.03
-	Sensirion Holding AG	12	-	24	Beazley PLC	115	0.02
1	SFS Group AG	65	0.01	4	Bellway PLC	165	0.02
-	SGS SA	351	0.05	4	Berkeley Group Holdings PLC	236	0.03
-	Siegfried Holding AG	24	-	4	Bloomsbury Publishing PLC	14	-
10	SIG Combibloc Group AG	228	0.03	19	boohoo Group PLC	79	0.01
4	Sika AG	907	0.12	3	Boot Henry PLC	10	-
1	Sonova Holding AG	192	0.03	10	Brewin Dolphin Holdings PLC	35	-
-	St Galler Kantonalbank AG	38	0.01	10	Britvic PLC	109	0.01
-	Straumann Holding AG	133	0.02	245	BT Group PLC	379	0.05
1	Sulzer AG	67	0.01	7	Bunzl PLC	206	0.03
1	Swatch Group AG	177	0.02	12	Burberry Group PLC	269	0.04
1	Swatch Group AG	54	0.01	5	Burford Capital Ltd	50	0.01
1	Swiss Life Holding AG	400	0.05	10	C&C Group PLC	28	-
2	Swiss Prime Site AG	171	0.02	42	Capita PLC	23	-
6	Swiss Re AG	508	0.07	5	Card Factory PLC	3	-
1	Swisscom AG	699	0.09	8	Centamin PLC	13	-
-	Swissquote Group Holding SA	16	-	4	Chemring Group PLC	13	-
-	Tecan Group AG	24	-	5	Chesnara PLC	17	-
2	Temenos AG	272	0.04	19	Cineworld Group PLC	15	-
-	u-blox Holding AG	10	-	1	Clarkson PLC	36	0.01
33	UBS Group AG	470	0.06	3	Clinigen Healthcare Ltd	27	-
1	Valiant Holding AG	52	0.01	2	Clipper Logistics PLC	11	-
-	Valora Holding AG	25	-	5	Close Brothers Group PLC	80	0.01
1	VAT Group AG	128	0.02	3	CLS Holdings PLC	9	-
-	Vaudoise Assurances Holding SA	14	-	2	Coca-Cola HBC AG	57	0.01
1	Vifor Pharma AG	206	0.03	54	Compass Group PLC	946	0.12
1	Vontobel Holding AG	92	0.01	3	Computacenter PLC	92	0.01
-	VP Bank AG	17	-	20	ConvaTec Group PLC	55	0.01
1	VZ Holding AG	36	0.01	16	Countryside Properties PLC	90	0.01
-	V-ZUG Holding AG	4	-	14	Crest Nicholson Holdings PLC	56	0.01
-	Walliser Kantonalbank	16	-	2	Croda International PLC	195	0.03
-	Ypsomed Holding AG	14	-	6	Daily Mail & General Trust PLC	51	0.01
-	Zehnder Group AG	20	-	4	DCC PLC	264	0.03
-	Zug Estates Holding AG	24	-	11	De La Rue PLC	23	-
2	Zurich Insurance Group AG	775	0.10	8	DFS Furniture PLC	23	-
		19,211	2.51	28	Diageo PLC	1,071	0.14
				4	Diploma PLC	123	0.02
United Kingdom - 4.39%				33	Direct Line Insurance Group PLC	130	0.02
18	3i Group PLC	248	0.03	3	DiscoverIE Group PLC	25	-
2	4imprint Group PLC	54	0.01	54	Dixons Carphone PLC	79	0.01
14	888 Holdings PLC	52	0.01				

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United Kingdom - 4.39% (continued)			United Kingdom - 4.39% (continued)				
12	Domino's Pizza Group PLC	53	0.01	71	J Sainsbury PLC	197	0.03
4	dotdigital Group PLC	7	-	1	James Fisher & Sons PLC	7	-
14	Drax Group PLC	62	0.01	4	James Halstead PLC	25	-
31	DS Smith PLC	137	0.02	13	JD Sports Fashion PLC	134	0.02
3	Dunelm Group PLC	56	0.01	2	JD Wetherspoon PLC	27	-
15	Electrocomponents PLC	165	0.02	26	John Laing Group PLC	108	0.01
27	Elementis PLC	43	0.01	4	John Menzies PLC	10	-
3	EMIS Group PLC	35	-	42	John Wood Group PLC	164	0.02
7	Equiniti Group PLC	10	-	7	Johnson Matthey PLC	197	0.03
3	Euromoney Institutional Investor PLC	39	0.01	12	Johnson Service Group PLC	22	-
17	Experian PLC	602	0.08	3	JTC PLC	21	-
4	FDM Group Holdings PLC	51	0.01	26	Jupiter Fund Management PLC	83	0.01
4	Ferguson PLC	477	0.06	60	Just Group PLC	44	0.01
3	Fevertree Drinks PLC	80	0.01	4	Kainos Group PLC	57	0.01
-	First Derivatives PLC	11	-	3	Keller Group PLC	27	-
3	Fresnillo PLC	49	0.01	1	Kier Group PLC	1	-
-	Frontier Developments PLC	10	-	56	Kingfisher PLC	204	0.03
41	G4S PLC	119	0.02	7	Lancashire Holdings Ltd	70	0.01
3	Galliford Try Holdings PLC	5	-	133	Legal & General Group PLC	439	0.06
1	Games Workshop Group PLC	131	0.02	1	Liontrust Asset Management PLC	20	-
3	Gamesys Group PLC	45	0.01	1,181	Lloyds Banking Group PLC	555	0.07
-	Gamma Communications PLC	10	-	1	London Stock Exchange Group PLC	108	0.01
5	Genel Energy PLC	8	-	3	Luceco PLC	10	-
27	GlaxoSmithKline PLC	486	0.06	114	M&G PLC	283	0.04
1	Go-Ahead Group PLC	10	-	13	Macfarlane Group PLC	14	-
12	GoCo Group PLC	19	-	26	Man Group PLC	41	0.01
5	Grafton Group PLC	60	0.01	69	Marks & Spencer Group PLC	115	0.02
29	Grainger PLC	109	0.01	6	Marshalls PLC	60	0.01
13	Greencore Group PLC	21	-	16	McCarthy & Stone PLC	25	-
2	Greggs PLC	34	-	3	Mears Group PLC	6	-
13	GVC Holdings PLC	173	0.02	8	Mediclinic International PLC	31	-
4	Gym Group PLC	12	-	22	Meggitt PLC	116	0.02
13	Halfords Group PLC	47	0.01	70	Melrose Industries PLC	141	0.02
5	Halma PLC	138	0.02	14	Michael Page International PLC	79	0.01
7	Hargreaves Lansdown PLC	124	0.02	10	Micro Focus International PLC	46	0.01
73	Hays PLC	127	0.02	41	Mitie Group PLC	21	-
2	Headlam Group PLC	9	-	3	MJ Gleeson PLC	22	-
4	Helical PLC	21	-	5	Mondi PLC	119	0.02
2	Hikma Pharmaceuticals PLC	62	0.01	28	Moneysupermarket.com Group PLC	92	0.01
4	Hill & Smith Holdings PLC	71	0.01	2	Morgan Crucible Co PLC	9	-
2	Hilton Food Group PLC	34	-	3	Morgan Sindall Group PLC	54	0.01
10	Hiscox Ltd	145	0.02	1	Mortgage Advice Bureau Holdings Ltd	10	-
10	Hochschild Mining PLC	29	-	28	National Grid PLC	308	0.04
8	HomeServe PLC	115	0.02	11	NCC Group PLC	29	-
16	Howden Joinery Group PLC	130	0.02	3	Next Fifteen Communications Group PLC	20	-
102	HSBC Holdings PLC	526	0.07	3	Next PLC	232	0.03
4	Hunting PLC	10	-	4	Ninety One PLC	12	-
5	Hyve Group PLC	6	-	-	NMC Health PLC	-	-
4	Ibstock PLC	10	-	4	Northgate PLC	14	-
6	IG Group Holdings PLC	62	0.01	1	Ocado Group PLC	25	-
6	IMI PLC	93	0.01	3	On the Beach Group PLC	14	-
2	Impax Asset Management Group PLC	13	-	10	OSB Group PLC	54	0.01
22	Inchcape PLC	172	0.02	1	Oxford Instruments PLC	35	-
42	Indivior PLC	57	0.01	11	Paragon Group of Cos PLC	57	0.01
29	Informa PLC	204	0.03	4	PayPoint PLC	28	-
5	Intermediate Capital Group PLC	100	0.01	22	Pearson PLC	188	0.02
3	Intertek Group PLC	199	0.03	159	Pendragon PLC	27	-
9	Investec PLC	22	-	8	Persimmon PLC	271	0.04
5	iomart Group PLC	22	-	10	Petrofac Ltd	19	-
43	IP Group PLC	49	0.01	13	Pets at Home Group PLC	71	0.01
125	ITV PLC	155	0.02	18	Phoenix Group Holdings PLC	172	0.02
28	IWG PLC	119	0.02	10	Playtech PLC	51	0.01

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United Kingdom - 4.39% (continued)			United Kingdom - 4.39% (continued)		
1 Plus500 Ltd	18	-	12 Synthomer PLC	67	0.01
2 Polar Capital Holdings PLC	12	-	- Takeaway.com NV (Netherlands listing)	31	-
3 Polypipe Group PLC	22	-	2 Takeaway.com NV (UK listing)	183	0.02
19 Premier Foods PLC	22	-	14 TalkTalk Telecom Group PLC	17	-
7 Provident Financial PLC	25	-	96 Taylor Wimpey PLC	196	0.03
18 Prudential PLC	282	0.04	1 TBC Bank Group PLC	13	-
3 PureTech Health PLC	12	-	2 Ted Baker PLC	3	-
8 PZ Cussons PLC	23	-	3 Telecom Plus PLC	59	0.01
16 QinetiQ Group PLC	64	0.01	222 Tesco PLC	667	0.09
70 Quilter PLC	128	0.02	5 TI Fluid Systems PLC	15	-
5 Rank Group PLC	10	-	8 Travis Perkins PLC	140	0.02
2 Rathbone Brothers PLC	34	-	1 Treatt PLC	10	-
12 Reach PLC	22	-	8 TT Electronics plc	22	-
9 Reckitt Benckiser Group PLC	804	0.11	8 Tullett Prebon PLC	23	-
15 Redrow PLC	100	0.01	12 Tullow Oil PLC	4	-
5 RELX PLC (Netherlands listing)	127	0.02	5 Tyman PLC	22	-
20 RELX PLC (UK listing)	474	0.06	5 U & I Group PLC	4	-
3 Renew Holdings PLC	17	-	7 UDG Healthcare PLC	68	0.01
1 Renishaw PLC	44	0.01	2 Ultra Electronics Holdings PLC	61	0.01
21 Rentokil Initial PLC	137	0.02	25 Unilever PLC (Netherlands listing)	1,512	0.20
11 Restaurant Group PLC	10	-	19 Unilever PLC (UK listing)	1,132	0.15
1 Rhi Magnesita NV	24	-	20 United Utilities Group PLC	233	0.03
1 Ricardo PLC	5	-	3 Urban & Civic PLC	12	-
29 Rightmove PLC	240	0.03	26 Vectura Group PLC	38	0.01
5 Rio Tinto PLC	356	0.05	6 Vesuvius PLC	41	0.01
4 Robert Walters PLC	22	-	2 Vitrex PLC	54	0.01
85 Rolls-Royce Holdings PLC	118	0.02	18 Virgin Money UK PLC	30	-
26 Rotork PLC	103	0.01	6 Vistry Group PLC	69	0.01
41 Royal Bank of Scotland Group PLC	83	0.01	3 Vitec Group PLC	36	0.01
33 Royal Mail PLC	135	0.02	132 Vodafone Group PLC	215	0.03
6 RPS Group PLC	6	-	4 Volex PLC	15	-
21 RSA Insurance Group PLC	189	0.03	9 Volvation Group PLC	29	-
4 RWS Holdings PLC	30	-	9 Watkin Jones PLC	21	-
8 Sabre Insurance Group PLC	29	-	4 Weir Group PLC	92	0.01
20 Sage Group PLC	162	0.02	3 WH Smith PLC	62	0.01
1 Sanne Group PLC	11	-	2 Whitbread PLC	93	0.01
8 Savills PLC	103	0.01	32 William Hill PLC	114	0.02
18 Scapa Group PLC	38	0.01	80 WM Morrison Supermarkets PLC	190	0.03
1 Schroders PLC (non-voting rights)	22	-	22 WPP PLC	215	0.03
2 Schroders PLC (voting rights)	92	0.01	- XP Power Ltd	29	-
8 Senior PLC	8	-		33,644	4.39
31 Serco Group PLC	46	0.01	United States - 63.63%		
5 Severn Trent PLC	163	0.02	1 1-800-Flowers.com Inc	27	-
16 SIG PLC	7	-	1 1st Source Corp	36	0.01
26 Signature Aviation PLC	81	0.01	2 2U Inc	55	0.01
3 Smart Metering Systems PLC	25	-	4 3M Co	759	0.10
7 Smith & Nephew PLC	132	0.02	4 A10 Networks Inc	36	-
7 Smiths Group PLC	128	0.02	1 AAON Inc	88	0.01
5 Softcat PLC	82	0.01	2 AAR Corp	49	0.01
2 Spectris PLC	79	0.01	3 Aaron's Holdings Co Inc	175	0.02
15 Speedy Hire PLC	14	-	10 Abbott Laboratories	1,092	0.14
1 Spirax-Sarco Engineering PLC	151	0.02	24 AbbVie Inc	2,541	0.33
6 Spire Healthcare Group PLC	10	-	4 Abercrombie & Fitch Co	74	0.01
22 Spirent Communications PLC	76	0.01	1 Abiomed Inc	167	0.02
8 Sports Direct International PLC	44	0.01	5 ABM Industries Inc	175	0.02
9 SSP Group PLC	42	0.01	1 Acacia Communications Inc	56	0.01
23 St James's Place PLC	312	0.04	1 Acadia Pharmaceuticals Inc	54	0.01
9 St Modwen Properties PLC	43	0.01	- Accelaron Pharma Inc	44	0.01
25 Standard Chartered PLC	148	0.02	6 Accenture PLC	1,594	0.21
80 Standard Life Aberdeen PLC	286	0.04	1 ACCO Brands Corp	8	-
6 SThree PLC	24	-	7 Accuray Inc	31	-
2 SuperGroup PLC	6	-	5 Achillion Pharmaceuticals Inc	7	-

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 63.63% (continued)			United States - 63.63% (continued)		
4 ACI Worldwide Inc	143	0.02	1 Ameresco Inc	47	0.01
- ACM Research Inc	28	-	1 American Axle & Manufacturing Holdings Inc	6	-
11 Activision Blizzard Inc	878	0.11	7 American Eagle Outfitters Inc	121	0.02
1 Acuity Brands Inc	165	0.02	4 American Equity Investment Life Holding Co	117	0.02
3 Acushnet Holdings Corp	116	0.02	10 American Express Co	1,145	0.15
2 Adaptive Biotechnologies Corp	109	0.01	3 American Financial Group Inc	309	0.04
3 Adient PLC	79	0.01	20 American International Group Inc	779	0.10
4 Adobe Inc	1,973	0.26	- American National Bankshares Inc	8	-
31 ADT Inc	239	0.03	1 American National Group Inc	68	0.01
2 Advance Auto Parts Inc	351	0.05	1 American Software Inc	19	-
1 Advanced Drainage Systems Inc	71	0.01	1 American States Water Co	77	0.01
10 Advanced Micro Devices Inc	882	0.12	1 American Superconductor Corp	18	-
1 AdvanSix Inc	15	-	3 American Water Works Co Inc	508	0.07
2 Adverum Biotechnologies Inc	26	-	1 American Woodmark Corp	48	0.01
8 AECOM	430	0.06	- America's Car-Mart Inc	43	0.01
1 AeroVironment Inc	47	0.01	8 Ameriprise Financial Inc	1,532	0.20
3 Affiliated Managers Group Inc	237	0.03	3 Ameris Bancorp	92	0.01
17 Aflac Inc	726	0.10	1 AMERISAFE Inc	49	0.01
4 AGCO Corp	384	0.05	10 AmerisourceBergen Corp	1,039	0.14
5 Agilent Technologies Inc	552	0.07	4 AMETEK Inc	500	0.07
- Agilysys Inc	15	-	6 Amgen Inc	1,369	0.18
- Agios Pharmaceuticals Inc	22	-	5 Amkor Technology Inc	71	0.01
4 AgroFresh Solutions Inc	10	-	2 AMN Healthcare Services Inc	124	0.02
5 Air Lease Corp	196	0.03	5 Amneal Pharmaceuticals Inc	19	-
1 Air Transport Services Group Inc	27	-	1 Amphastar Pharmaceuticals Inc	14	-
4 Akebia Therapeutics Inc	13	-	5 Analog Devices Inc	641	0.08
1 Alamo Group Inc	68	0.01	1 Anaplan Inc	63	0.01
1 Alarm.com Holdings Inc	76	0.01	2 AnaptysBio Inc	43	0.01
1 Alaska Air Group Inc	74	0.01	- Andersons Inc	5	-
2 Albany International Corp	113	0.02	3 ANGI Homeservices Inc	37	0.01
2 Albemarle Corp	320	0.04	2 AngioDynamics Inc	31	-
1 Albiro Pharma Inc	25	-	- ANI Pharmaceuticals Inc	9	-
1 Alektor Inc	18	-	1 Anika Therapeutics Inc	34	-
1 Alerus Financial Corp	28	-	- Ansys Inc	158	0.02
4 Alexion Pharmaceuticals Inc	446	0.06	3 Antares Pharma Inc	9	-
1 Align Technology Inc	241	0.03	13 Antero Midstream Corp	87	0.01
1 Alleghany Corp	347	0.05	7 Anthem Inc	2,324	0.30
1 Allegiance Bancshares Inc	22	-	2 AO Smith Corp	106	0.01
1 Allegion PLC	169	0.02	6 Aon PLC	1,195	0.16
3 Alliance Data Systems Corp	231	0.03	4 API Group Inc	57	0.01
- Allied Motion Technologies Inc	12	-	1 Apogee Enterprises Inc	17	-
5 Allison Transmission Holdings Inc	209	0.03	1 Apollo Medical Holdings Inc	22	-
6 Allscripts Healthcare Solutions Inc	85	0.01	- Appfolio Inc	54	0.01
7 Allstate Corp	673	0.09	286 Apple Inc	34,081	4.45
15 Ally Financial Inc	457	0.06	2 Applied Industrial Technologies Inc	125	0.02
1 Alnylam Pharmaceuticals Inc	140	0.02	18 Applied Materials Inc	1,520	0.20
4 Alphabet Inc, Class A	6,475	0.85	2 AptarGroup Inc	293	0.04
4 Alphabet Inc, Class C	6,552	0.86	7 Aptiv PLC	853	0.11
1 Altabancorp	30	-	5 Aramark	163	0.02
1 Altair Engineering Inc	46	0.01	15 Arch Capital Group Ltd	476	0.06
- Alteryx Inc	45	0.01	9 Archrock Inc	68	0.01
13 Altice USA Inc	427	0.06	1 Arconic Corp	36	-
3 Altra Industrial Motion Corp	149	0.02	1 Arcosa Inc	51	0.01
1 A-Mark Precious Metals Inc	21	-	2 Arcus Biosciences Inc	57	0.01
4 Amazon.com Inc	12,720	1.66	2 Ardelyx Inc	14	-
2 AMC Networks Inc	66	0.01	1 Arena Pharmaceuticals Inc	91	0.01
11 Amcor Ltd	120	0.02	1 Ares Management Corp	64	0.01
33 Amcor PLC	374	0.05	1 Argan Inc	32	-
5 Amdocs Ltd	314	0.04	2 Argo Group International Holdings Ltd	86	0.01
1 Amedisys Inc	126	0.02	2 Arista Networks Inc	525	0.07
- Amerant Bancorp Inc	6	-	4 Arlo Technologies Inc	19	-
1 Amerco	314	0.04	- Armstrong World Industries Inc	30	-

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 63.63% (continued)			United States - 63.63% (continued)		
3 Arrow Electronics Inc	307	0.04	1 Banc of California Inc	16	-
1 Arrow Financial Corp	15	-	1 BancFirst Corp	57	0.01
2 Arrowhead Pharmaceuticals Inc	119	0.02	2 Bancorp Inc	24	-
- Artesian Resources Corp	11	-	3 BancorpSouth Bank	70	0.01
5 Arthur J Gallagher & Co	558	0.07	73 Bank of America Corp	2,067	0.27
2 Artisan Partners Asset Management Inc	100	0.01	1 Bank of Hawaii Corp	91	0.01
- Arvinas Inc	11	-	- Bank of Marin Bancorp	11	-
1 Asbury Automotive Group Inc	114	0.02	18 Bank of New York Mellon Corp	713	0.09
3 ASGN Inc	255	0.03	1 Bank of NT Butterfield & Son Ltd	32	-
1 Ashland Global Holdings Inc	84	0.01	3 Bank OZK	81	0.01
1 Aspen Aerogels Inc	14	-	2 BankUnited Inc	67	0.01
2 Aspen Technology Inc	241	0.03	1 Banner Corp	34	-
1 Assembly Biosciences Inc	7	-	1 Bar Harbor Bankshares	12	-
2 Assetmark Financial Holdings Inc	52	0.01	2 Barnes Group Inc	76	0.01
4 Associated Banc-Corp	62	0.01	1 Barrett Business Services Inc	53	0.01
2 Assurant Inc	249	0.03	- BBX Capital Inc	2	-
4 Assured Guaranty Ltd	106	0.01	3 Beacon Roofing Supply Inc	126	0.02
1 Astec Industries Inc	59	0.01	3 Beazer Homes USA Inc	43	0.01
1 Astronics Corp, Class A	10	-	4 Becton Dickinson and Co	848	0.11
- Astronics Corp, Class B	1	-	5 Bed Bath & Beyond Inc	105	0.01
3 At Home Group Inc	52	0.01	1 Belden Inc	27	-
6 AT&T Inc	169	0.02	2 Benchmark Electronics Inc	41	0.01
3 Atara Biotherapeutics Inc	77	0.01	2 Berkshire Hills Bancorp Inc	34	-
8 Athene Holding Ltd	337	0.04	5 Berry Global Group Inc	241	0.03
2 Atkore International Group Inc	75	0.01	7 Best Buy Co Inc	815	0.11
1 Atlantic Capital Bancshares Inc	10	-	- Beyond Meat Inc	39	0.01
2 Atlantic Union Bankshares Corp	56	0.01	1 BG Staffing Inc	7	-
1 Atlantica Yield PLC	32	-	15 BGC Partners Inc	63	0.01
2 Atlanticus Holdings Corp	24	-	2 Big Lots Inc	115	0.02
1 Atlassian Corp PLC	172	0.02	6 Biogen Inc	1,364	0.18
2 Atmos Energy Corp	190	0.03	2 BioMarin Pharmaceutical Inc	143	0.02
- ATN International Inc	8	-	1 Bio-Rad Laboratories Inc	291	0.04
1 AtriCure Inc	30	-	- BioSpecifics Technologies Corp	33	-
- Atrion Corp	46	0.01	1 Bio-Techne Corp	164	0.02
5 Autodesk Inc	1,321	0.17	1 BioTelemetry Inc	57	0.01
2 Autoliv Inc	179	0.02	1 BJ's Restaurants Inc	24	-
10 Automatic Data Processing Inc	1,824	0.24	4 BJ's Wholesale Club Holdings Inc	179	0.02
4 AutoNation Inc	240	0.03	4 Black Knight Inc	343	0.05
- AutoZone Inc	372	0.05	1 Blackbaud Inc	58	0.01
1 Avalara Inc	100	0.01	1 Blackline Inc	135	0.02
1 Avangrid Inc	68	0.01	2 BlackRock Inc	1,640	0.21
2 Avanos Medical Inc	84	0.01	11 Blackstone Group Inc	627	0.08
4 Avaya Holdings Corp	80	0.01	2 Bloomin' Brands Inc	37	0.01
3 Avery Dennison Corp	419	0.05	- Blucora Inc	4	-
2 Avid Technology Inc	23	-	1 Blue Bird Corp	14	-
4 Avient Corp	135	0.02	2 Bluebird Bio Inc	84	0.01
3 Avis Budget Group Inc	91	0.01	- Bluegreen Vacations Holding Corp	6	-
4 Avnet Inc	135	0.02	- BlueLinx Holdings Inc	10	-
17 AXA Equitable Holdings Inc	421	0.06	- Blueprint Medicines Corp	22	-
15 Axalta Coating Systems Ltd	425	0.06	3 BMC Stock Holdings Inc	160	0.02
1 Axcelis Technologies Inc	37	0.01	- Boingo Wireless Inc	5	-
2 Axcella Health Inc	11	-	2 Boise Cascade Co	91	0.01
3 Axis Capital Holdings Ltd	169	0.02	2 BOK Financial Corp	105	0.01
1 Axogen Inc	14	-	1 Booking Holdings Inc	1,712	0.22
2 Axos Financial Inc	79	0.01	1 Boot Barn Holdings Inc	41	0.01
1 AZZ Inc	40	0.01	4 Booz Allen Hamilton Holding Corp	381	0.05
- B&G Foods Inc	12	-	8 BorgWarner Inc	319	0.04
1 Badger Meter Inc	46	0.01	- Boston Beer Co Inc	172	0.02
29 Baker Hughes Co	542	0.07	1 Boston Omaha Corp	34	-
1 Balchem Corp	116	0.02	3 Boston Private Financial Holdings Inc	24	-
6 Ball Corp	591	0.08	18 Boston Scientific Corp	591	0.08
- Bally's Corp	17	-	1 Bottomline Technologies DE Inc	53	0.01

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 63.63% (continued)			United States - 63.63% (continued)		
1 Brady Corp	24	-	- Carvana Co	80	0.01
- Bridge Bancorp Inc	6	-	2 Casa Systems Inc	12	-
1 Bridgewater Bancshares Inc	11	-	2 Casey's General Stores Inc	306	0.04
1 Bright Horizons Family Solutions Inc	95	0.01	1 Cass Information Systems Inc	42	0.01
3 Brightcove Inc	48	0.01	2 Catalent Inc	203	0.03
4 Brighthouse Financial Inc	134	0.02	3 Catalyst Pharmaceuticals Inc	10	-
3 Brightsphere Investment Group Inc	54	0.01	13 Caterpillar Inc	2,327	0.30
3 BrightView Holdings Inc	41	0.01	2 Cathay General Bancorp	64	0.01
1 Brinker International Inc	43	0.01	1 Cavco Industries Inc	106	0.01
2 Brink's Co	130	0.02	3 CBIZ Inc	61	0.01
28 Bristol-Myers Squibb Co	1,748	0.23	2 Cboe Global Markets Inc	161	0.02
1 Bristow Group Inc	16	-	16 CBRE Group Inc	983	0.13
6 Broadcom Inc	2,241	0.29	1 CBTX Inc	11	-
3 Broadridge Financial Solutions Inc	503	0.07	3 CDK Global Inc	139	0.02
4 Brookfield Renewable Corp	279	0.04	4 CDW Corp	558	0.07
3 Brookline Bancorp Inc	37	0.01	3 CECO Environmental Corp	20	-
2 Brooks Automation Inc	142	0.02	2 Celanese Corp	266	0.04
7 Brown & Brown Inc	333	0.04	9 Centene Corp	576	0.08
2 Brown-Forman Corp, Class A	181	0.02	1 Central Garden & Pet Co (non-voting rights)	48	0.01
9 Brown-Forman Corp, Class B	689	0.09	- Central Garden & Pet Co (voting rights)	16	-
3 Bruker Corp	158	0.02	2 Century Communities Inc	96	0.01
3 Brunswick Corp	214	0.03	2 Cerence Inc	140	0.02
1 Bryn Mawr Bank Corp	33	-	2 Ceridian HCM Holding Inc	238	0.03
2 Buckle Inc	65	0.01	11 Cerner Corp	828	0.11
5 Builders FirstSource Inc	199	0.03	1 CEVA Inc	31	-
1 Burlington Stores Inc	317	0.04	3 CH Robinson Worldwide Inc	271	0.04
3 BWX Technologies Inc	160	0.02	11 ChampionX Corp	136	0.02
2 Bynline Bancorp Inc	28	-	2 ChannelAdvisor Corp	28	-
- Cable One Inc	287	0.04	1 Charles River Laboratories International Inc	143	0.02
1 CACI International Inc	210	0.03	35 Charles Schwab Corp	1,684	0.22
2 Cactus Inc	49	0.01	1 Chart Industries Inc	137	0.02
4 Cadence BanCorp	53	0.01	2 Charter Communications Inc	1,502	0.20
3 Cadence Design Systems Inc	317	0.04	- Chase Corp	33	-
1 Caesars Entertainment Inc	45	0.01	1 Cheesecake Factory Inc	34	-
3 CalAmp Corp	26	-	2 Chefs' Warehouse Inc	46	0.01
- Calavo Growers Inc	33	-	1 Chegg Inc	45	0.01
2 Caleres Inc	19	-	- Chemed Corp	91	0.01
2 California Water Service Group	100	0.01	2 Chemours Co	49	0.01
3 Calix Inc	62	0.01	1 Cheniere Energy Inc	66	0.01
3 Callaway Golf Co	73	0.01	- Chesapeake Utilities Corp	37	0.01
1 Cambium Networks Corp	14	-	1 Chewy Inc	48	0.01
- Cambridge Bancorp	15	-	1 Chico's FAS Inc	1	-
1 Camden National Corp	31	-	- Children's Place Inc	10	-
5 Campbell Soup Co	231	0.03	7 Chubb Ltd	1,080	0.14
2 Camping World Holdings Inc	47	0.01	5 Church & Dwight Co Inc	397	0.05
1 Cannae Holdings Inc	54	0.01	5 Ciena Corp	237	0.03
1 Cantel Medical Corp	76	0.01	8 Cigna Corp	1,701	0.22
1 Capital City Bank Group Inc	23	-	1 Cimpres PLC	48	0.01
7 Capital One Financial Corp	576	0.08	4 Cincinnati Financial Corp	301	0.04
7 Capitol Federal Financial Inc	83	0.01	2 Cinemark Holdings Inc	38	0.01
7 Capri Holdings Ltd	250	0.03	2 Cintas Corp	581	0.08
1 Capstar Financial Holdings Inc	12	-	1 CIRCOR International Inc	24	-
10 Cardinal Health Inc	537	0.07	2 Cirrus Logic Inc	149	0.02
1 Cardiovascular Systems Inc	35	-	61 Cisco Systems Inc	2,643	0.35
2 Cardtronics PLC	43	0.01	2 CIT Group Inc	80	0.01
3 Cargurus Inc	70	0.01	19 Citigroup Inc	1,056	0.14
1 Carlisle Cos Inc	94	0.01	- Citizens & Northern Corp	7	-
5 CarMax Inc	443	0.06	13 Citizens Financial Group Inc	429	0.06
12 Carrier Global Corp	441	0.06	2 Citrix Systems Inc	244	0.03
2 Carrols Restaurant Group Inc	10	-	- City Holding Co	26	-
3 Cars.com Inc	38	0.01	1 Civeo Corp	11	-
2 Carter's Inc	185	0.02	1 Civista Bancshares Inc	9	-

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United States - 63.63% (continued)			United States - 63.63% (continued)				
5	Clean Energy Fuels Corp	21	-	7	Costco Wholesale Corp	2,550	0.33
1	Clean Harbors Inc	104	0.01	24	Coty Inc	172	0.02
1	Clearfield Inc	12	-	-	Coupa Software Inc	143	0.02
1	Clearway Energy Inc	17	-	5	Covetrus Inc	135	0.02
2	Clorox Co	481	0.06	1	Cowen Inc	17	-
11	Cloudera Inc	131	0.02	1	Cracker Barrel Old Country Store Inc	82	0.01
1	CMC Materials Inc	136	0.02	2	Crane Co	151	0.02
3	CME Group Inc	463	0.06	2	Crawford & Co, Class A	15	-
2	CNA Financial Corp	68	0.01	2	Crawford & Co, Class B	17	-
-	CNB Financial Corp	8	-	1	Credit Acceptance Corp	185	0.02
42	Coca-Cola Co	2,167	0.28	-	Crinetics Pharmaceuticals Inc	3	-
-	Coca-Cola Consolidated Inc	86	0.01	1	CRISPR Therapeutics AG	121	0.02
1	Codexis Inc	17	-	1	Cross Inc	66	0.01
6	Coeur Mining Inc	44	0.01	4	Cross Country Healthcare Inc	33	-
-	Cogent Communications Holdings Inc	26	-	1	CrossFirst Bankshares Inc	9	-
1	Cognex Corp	47	0.01	6	Crown Holdings Inc	594	0.08
8	Cognizant Technology Solutions Corp	613	0.08	2	CryoLife Inc	42	0.01
2	Cohen & Steers Inc	111	0.01	1	CSG Systems International Inc	61	0.01
1	Coherent Inc	72	0.01	-	CSW Industrials Inc	50	0.01
1	Cohu Inc	40	0.01	5	CSX Corp	408	0.05
4	Colfax Corp	149	0.02	1	Cubic Corp	75	0.01
10	Colgate-Palmolive Co	814	0.11	1	Cullen/Frost Bankers Inc	97	0.01
-	Collectors Universe Inc	35	-	3	Cummins Inc	741	0.10
2	Columbia Banking System Inc	52	0.01	1	Cumulus Media Inc	6	-
4	Columbia Financial Inc	62	0.01	3	Curo Group Holdings Corp	24	-
2	Columbia Sportswear Co	195	0.03	2	Curtiss-Wright Corp	177	0.02
1	Columbus McKinnon Corp	40	0.01	16	Cushman & Wakefield PLC	237	0.03
104	Comcast Corp	5,229	0.68	2	Customers Bancorp Inc	33	-
2	Comerica Inc	102	0.01	3	CVB Financial Corp	59	0.01
3	Comfort Systems USA Inc	134	0.02	3	CVR Energy Inc	39	0.01
2	Commerce Bancshares Inc	153	0.02	16	CVS Health Corp	1,075	0.14
3	Commercial Vehicle Group Inc	21	-	1	CyberOptics Corp	16	-
2	CommScope Holding Co Inc	28	-	2	Cymbay Therapeutics Inc	15	-
2	Community Bank System Inc	117	0.02	3	Dana Inc	57	0.01
1	Community Trust Bancorp Inc	17	-	4	Danaher Corp	928	0.12
1	CommVault Systems Inc	62	0.01	3	Darling Ingredients Inc	131	0.02
2	Compass Minerals International Inc	95	0.01	7	Daseke Inc	48	0.01
1	Computer Programs & Systems Inc	14	-	-	Dave & Buster's Entertainment Inc	9	-
1	comScore Inc	2	-	5	DaVita Inc	532	0.07
1	Comtech Telecommunications Corp	27	-	1	Deciphera Pharmaceuticals Inc	68	0.01
11	Conduent Inc	47	0.01	1	Deckers Outdoor Corp	312	0.04
1	CONMED Corp	67	0.01	6	Deere & Co	1,544	0.20
2	ConnectOne Bancorp Inc	36	0.01	2	Delek US Holdings Inc	28	-
3	Conn's Inc	33	-	5	Dell Technologies Inc	341	0.04
-	Consolidated Communications Holdings Inc	2	-	2	Deluxe Corp	40	0.01
2	Consolidated Edison Inc	160	0.02	2	Denali Therapeutics Inc	114	0.02
2	Constellation Brands Inc	506	0.07	1	Denny's Corp	13	-
2	Construction Partners Inc	56	0.01	4	Dentsply Sirona Inc	195	0.03
2	Container Store Group Inc	22	-	2	Designer Brands Inc	17	-
1	Cooper Cos Inc	374	0.05	1	DexCom Inc	161	0.02
-	Cooper-Standard Holdings Inc	6	-	2	DHT Holdings Inc	11	-
-	Copa Holdings SA	19	-	-	Diamond Hill Investment Group Inc	21	-
5	Copart Inc	594	0.08	2	Dick's Sporting Goods Inc	102	0.01
2	Corcept Therapeutics Inc	37	0.01	2	Digi International Inc	41	0.01
3	Core Laboratories NV	55	0.01	2	Digital Turbine Inc	76	0.01
4	CoreLogic Inc	339	0.04	-	Dillard's Inc	13	-
3	Cornerstone Building Brands Inc	24	-	-	Diodes Inc	28	-
-	Cornerstone OnDemand Inc	21	-	10	Discover Financial Services	739	0.10
15	Corteva Inc	585	0.08	5	Discovery Inc, Class A	140	0.02
1	CorVel Corp	71	0.01	9	Discovery Inc, Class C	221	0.03
2	Costamare Inc	18	-	9	DISH Network Corp	314	0.04
1	CoStar Group Inc	628	0.08	1	DLH Holdings Corp	10	-

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 63.63% (continued)			United States - 63.63% (continued)		
1 DMC Global Inc	32	-	12 EnLink Midstream LLC	43	0.01
1 DocuSign Inc	151	0.02	2 Enova International Inc	51	0.01
1 Dolby Laboratories Inc	126	0.02	1 Enphase Energy Inc	125	0.02
4 Dollar General Corp	867	0.11	1 EnPro Industries Inc	62	0.01
7 Dollar Tree Inc	752	0.10	1 Enstar Group Ltd	133	0.02
- Domino's Pizza Inc	100	0.01	4 Entercom Communications Corp	9	-
1 Domtar Corp	29	-	1 Enterprise Financial Services Corp	35	-
6 Donaldson Co Inc	304	0.04	2 Investnet Inc	121	0.02
2 Donegal Group Inc	26	-	5 Envista Holdings Corp	162	0.02
3 Donnelley Financial Solutions Inc	55	0.01	1 EPAM Systems Inc	239	0.03
1 Dorman Products Inc	55	0.01	2 Epizyme Inc	21	-
1 Douglas Dynamics Inc	20	-	1 ePlus Inc	46	0.01
5 Dover Corp	610	0.08	3 Equifax Inc	507	0.07
7 Dow Inc	353	0.05	10 Equitrans Midstream Corp	80	0.01
12 DR Horton Inc	927	0.12	1 Erie Indemnity Co	325	0.04
2 Dril-Quip Inc	43	0.01	2 Escalade Inc	36	0.01
3 Dropbox Inc	65	0.01	1 ESCO Technologies Inc	94	0.01
3 Dunkin' Brands Group Inc	276	0.04	5 Essent Group Ltd	210	0.03
9 DuPont de Nemours Inc	597	0.08	6 Essential Utilities Inc	277	0.04
6 DXC Technology Co	130	0.02	4 Estee Lauder Cos Inc	958	0.13
1 DXP Enterprises Inc	13	-	3 Etsy Inc	558	0.07
1 Dycor Industries Inc	78	0.01	2 Euronet Worldwide Inc	260	0.03
3 Dynatrace Inc	130	0.02	2 Eventbrite Inc	35	-
1 DZS Inc	12	-	2 Evercore Inc	174	0.02
1 Eagle Bancorp Inc	37	0.01	2 Everest Re Group Ltd	449	0.06
- Eagle Pharmaceuticals Inc	9	-	3 Everi Holdings Inc	27	-
3 East West Bancorp Inc	122	0.02	7 Eversource Energy	583	0.08
- Eastman Chemical Co	28	-	3 Evertec Inc	94	0.01
7 Eaton Corp PLC	868	0.11	2 Evo Payments Inc	46	0.01
3 Eaton Vance Corp	208	0.03	4 Evolent Health Inc	53	0.01
20 eBay Inc	997	0.13	5 Evoqua Water Technologies Corp	119	0.02
1 Ebix Inc	64	0.01	3 EW Scripps Co	33	-
1 Echo Global Logistics Inc	23	-	1 Exact Sciences Corp	136	0.02
2 EchoStar Corp	44	0.01	5 Exelixis Inc	90	0.01
6 Ecolab Inc	1,336	0.17	1 ExlService Holdings Inc	81	0.01
2 Edgewell Personal Care Co	66	0.01	1 eXp World Holdings Inc	47	0.01
1 Editas Medicine Inc	25	-	2 Expedia Group Inc	242	0.03
1 Educational Development Corp	11	-	8 Expeditors International of Washington Inc	701	0.09
7 Edwards Lifesciences Corp	618	0.08	1 Exponent Inc	79	0.01
- eGain Corp	5	-	2 F5 Networks Inc	310	0.04
1 eHealth Inc	60	0.01	- Fabrinet	20	-
1 El Pollo Loco Holdings Inc	17	-	32 Facebook Inc	8,814	1.15
11 Elanco Animal Health Inc	346	0.05	1 FactSet Research Systems Inc	179	0.02
1 Elastic NV	67	0.01	1 Fair Isaac Corp	354	0.05
4 Electronic Arts Inc	543	0.07	1 Farmers National Banc Corp	9	-
9 Element Solutions Inc	126	0.02	1 FARO Technologies Inc	40	0.01
2 elf Beauty Inc	42	0.01	11 Fastenal Co	524	0.07
2 EMCOR Group Inc	207	0.03	1 Fastly Inc	94	0.01
1 Emerald Holding Inc	2	-	1 FB Financial Corp	32	-
2 Emergent BioSolutions Inc	134	0.02	1 FBL Financial Group Inc	68	0.01
13 Emerson Electric Co	1,026	0.13	1 Federal Agricultural Mortgage Corp	34	-
1 Employers Holdings Inc	39	0.01	3 Federal Signal Corp	97	0.01
1 Enanta Pharmaceuticals Inc	29	-	5 Federated Investors Inc	121	0.02
- Encompass Health Corp	16	-	3 FedEx Corp	907	0.12
2 Encore Capital Group Inc	53	0.01	1 FedNat Holding Co	5	-
1 Encore Wire Corp	52	0.01	1 Ferro Corp	59	0.01
4 Endo International PLC	20	-	1 Ferroglobe PLC	2	-
7 Endurance International Group Holdings Inc	65	0.01	1 FibroGen Inc	48	0.01
3 Energizer Holdings Inc	137	0.02	13 Fidelity National Financial Inc	459	0.06
3 Energy Recovery Inc	31	-	6 Fidelity National Information Services Inc	854	0.11
2 Enerpac Tool Group Corp	36	-	2 Fiesta Restaurant Group Inc	21	-
2 EnerSys	127	0.02	3 Fifth Third Bancorp	67	0.01

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 63.63% (continued)			United States - 63.63% (continued)		
7 FireEye Inc	101	0.01	2 Frontdoor Inc	101	0.01
7 First American Financial Corp	324	0.04	1 FRP Holdings Inc	35	-
1 First Bancorp	20	-	1 FTI Consulting Inc	122	0.02
4 First Bancorp (Puerto Rico listing)	28	-	- Fulgent Genetics Inc	17	-
1 First Bancshares Inc	27	-	4 Fulton Financial Corp	44	0.01
1 First Busey Corp	28	-	1 G1 Therapeutics Inc	16	-
- First Citizens BancShares Inc	98	0.01	1 GameStop Corp	22	-
2 First Commonwealth Financial Corp	22	-	2 Gannett Co Inc	7	-
- First Community Bankshares Inc	3	-	12 Gap Inc	255	0.03
3 First Financial Bancorp	45	0.01	4 Garmin Ltd	479	0.06
3 First Financial Bankshares Inc	110	0.01	2 Gartner Inc	371	0.05
- First Financial Corp	10	-	1 GasLog Ltd	2	-
2 First Foundation Inc	28	-	6 Gates Industrial Corp PLC	77	0.01
3 First Hawaiian Inc	64	0.01	1 GATX Corp	83	0.01
10 First Horizon National Corp	125	0.02	1 GCI Liberty Inc	93	0.01
1 First Interstate BancSystem Inc	54	0.01	2 GCP Applied Technologies Inc	42	0.01
1 First Merchants Corp	50	0.01	1 Generac Holdings Inc	283	0.04
- First Mid Bancshares Inc	14	-	130 General Electric Co	1,320	0.17
2 First Midwest Bancorp Inc	31	-	1 General Finance Corp	12	-
- First of Long Island Corp	8	-	14 General Mills Inc	833	0.11
4 First Republic Bank	562	0.07	35 General Motors Co	1,531	0.20
2 FirstCash Inc	101	0.01	1 Genesco Inc	37	0.01
6 Fiserv Inc	702	0.09	2 Genie Energy Ltd	17	-
5 Fitbit Inc	36	-	2 Genpact Ltd	73	0.01
1 Five Below Inc	189	0.02	4 Gentex Corp	126	0.02
2 Five Point Holdings LLC	11	-	1 Gentherm Inc	48	0.01
- Five Prime Therapeutics Inc	7	-	5 Genuine Parts Co	452	0.06
- Five Star Senior Living Inc	1	-	5 Genworth Financial Inc	25	-
1 Five9 Inc	92	0.01	2 Geospace Technologies Corp	9	-
3 Flagstar Bancorp Inc	99	0.01	1 German American Bancorp Inc	22	-
3 FleetCor Technologies Inc	677	0.09	1 Gibraltar Industries Inc	70	0.01
11 Flex Ltd	182	0.02	2 G-III Apparel Group Ltd	37	0.01
1 Flexsteel Industries Inc	18	-	22 Gilead Sciences Inc	1,323	0.17
5 FLIR Systems Inc	180	0.02	2 Glacier Bancorp Inc	83	0.01
2 Floor & Decor Holdings Inc	142	0.02	1 Global Blood Therapeutics Inc	30	-
4 Flowers Foods Inc	82	0.01	4 Global Payments Inc	782	0.10
5 Flowserve Corp	181	0.02	1 Global Water Resources Inc	17	-
6 Fluent Inc	21	-	1 Globant SA	142	0.02
4 Fluidigm Corp	24	-	4 Globe Life Inc	409	0.05
7 Fluor Corp	123	0.02	2 Globus Medical Inc	121	0.02
3 FMC Corp	386	0.05	3 Glu Mobile Inc	29	-
7 FNB Corp	65	0.01	2 GMS Inc	77	0.01
4 Foot Locker Inc	159	0.02	4 GoDaddy Inc	301	0.04
67 Ford Motor Co	610	0.08	3 Goldman Sachs Group Inc	675	0.09
2 Forestar Group Inc	45	0.01	- Goosehead Insurance Inc	59	0.01
3 FormFactor Inc	131	0.02	2 GoPro Inc	16	-
1 Forrester Research Inc	45	0.01	1 Gorman-Rupp Co	41	0.01
2 Forterra Inc	34	-	1 GP Strategies Corp	9	-
4 Fortinet Inc	527	0.07	4 Graco Inc	246	0.03
7 Fortive Corp	500	0.07	7 GrafTech International Ltd	55	0.01
2 Fortune Brands Home & Security Inc	186	0.02	- Graham Holdings Co	32	-
- Forum Energy Technologies Inc	2	-	- Grand Canyon Education Inc	23	-
1 Forward Air Corp	47	0.01	2 Granite Construction Inc	47	0.01
5 Fossil Group Inc	48	0.01	8 Graphic Packaging Holding Co	126	0.02
10 Fox Corp, Class A	300	0.04	4 Gray Television Inc	65	0.01
8 Fox Corp, Class B	231	0.03	4 Great Lakes Dredge & Dock Corp	40	0.01
1 Fox Factory Holding Corp	67	0.01	1 Great Southern Bancorp Inc	23	-
2 Franklin Electric Co Inc	105	0.01	1 Great Western Bancorp Inc	18	-
10 Franklin Resources Inc	224	0.03	3 Green Brick Partners Inc	72	0.01
10 Frank's International NV	23	-	2 Green Dot Corp	117	0.02
- Fresh Del Monte Produce Inc	9	-	3 Green Plains Inc	40	0.01
- Freshpet Inc	47	0.01	1 Greenbrier Cos Inc	49	0.01

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 63.63% (continued)			United States - 63.63% (continued)		
1 Greenhill & Co Inc	12	-	2 Hill-Rom Holdings Inc	145	0.02
2 Greenlight Capital Re Ltd	17	-	1 Hilltop Holdings Inc	35	-
2 GreenSky Inc	9	-	1 Hilton Grand Vacations Inc	18	-
1 Greif Inc (non-voting rights)	54	0.01	- Hingham Institution for Savings	25	-
- Greif Inc (voting rights)	24	-	4 HMS Holdings Corp	121	0.02
2 Griffon Corp	40	0.01	2 HNI Corp	77	0.01
2 Grocery Outlet Holding Corp	76	0.01	3 HollyFrontier Corp	71	0.01
- Group 1 Automotive Inc	44	0.01	9 Hologic Inc	595	0.08
1 Groupon Inc	28	-	- Home Bancorp Inc	11	-
3 Grubhub Inc	197	0.03	4 Home BancShares Inc	76	0.01
- GTT Communications Inc	2	-	9 Home Depot Inc	2,460	0.32
2 GTY Technology Holdings Inc	9	-	2 Homology Medicines Inc	17	-
- Guaranty Bancshares Inc	12	-	11 Honeywell International Inc	2,234	0.29
4 Guess? Inc	67	0.01	1 Hookipa Pharma Inc	13	-
2 Guidewire Software Inc	217	0.03	4 Hope Bancorp Inc	39	0.01
3 H&E Equipment Services Inc	83	0.01	2 Horace Mann Educators Corp	87	0.01
2 H&R Block Inc	44	0.01	2 Horizon Bancorp Inc	32	-
1 Hackett Group Inc	10	-	2 Horizon Therapeutics PLC	119	0.02
1 Haemonetics Corp	157	0.02	3 Hostess Brands Inc	39	0.01
4 Hain Celestial Group Inc	146	0.02	1 Houghton Mifflin Harcourt Co	2	-
1 Hamilton Lane Inc	51	0.01	1 Houlihan Lokey Inc	89	0.01
2 Hancock Whitney Corp	64	0.01	2 Howard Hughes Corp	171	0.02
16 Hanesbrands Inc	233	0.03	9 Howmet Aerospace Inc	208	0.03
1 Hanger Inc	25	-	21 HP Inc	453	0.06
1 Hanmi Financial Corp	11	-	1 Hub Group Inc	75	0.01
2 Hanover Insurance Group Inc	184	0.02	2 Hubbell Inc	340	0.04
2 HarborOne Bancorp Inc	19	-	- HubSpot Inc	129	0.02
6 Harley-Davidson Inc	230	0.03	3 Humana Inc	1,374	0.18
5 Harmonic Inc	35	-	2 Huntington Ingalls Industries Inc	274	0.04
2 Harsco Corp	30	-	4 Huntsman Corp	99	0.01
17 Hartford Financial Services Group Inc	747	0.10	1 Huron Consulting Group Inc	48	0.01
6 Hasbro Inc	519	0.07	- Hyatt Hotels Corp	21	-
1 Haverly Furniture Cos Inc	38	0.01	1 Hyster-Yale Materials Handling Inc	36	0.01
1 Hawkins Inc	34	-	3 IAA Inc	164	0.02
2 HB Fuller Co	120	0.02	- IAC/InterActiveCorp	45	0.01
- HCI Group Inc	21	-	1 ICF International Inc	75	0.01
7 HD Supply Holdings Inc	381	0.05	- Ichor Holdings Ltd	13	-
3 Healthcare Services Group Inc	59	0.01	1 ICU Medical Inc	133	0.02
1 HealthStream Inc	24	-	2 Ideaya Biosciences Inc	25	-
1 Heartland Express Inc	27	-	2 IDEX Corp	305	0.04
1 Heartland Financial USA Inc	45	0.01	3 IDT Corp	41	0.01
11 Hecla Mining Co	53	0.01	1 IES Holdings Inc	54	0.01
1 HEICO Corp, Class A	150	0.02	7 IHS Markit Ltd	699	0.09
1 HEICO Corp, Class B	142	0.02	6 Illinois Tool Works Inc	1,281	0.17
1 Heidrick & Struggles International Inc	26	-	1 Illumina Inc	385	0.05
- Helen of Troy Ltd	46	0.01	1 IMAX Corp	16	-
1 Helios Technologies Inc	60	0.01	1 Incyte Corp	64	0.01
10 Helix Energy Solutions Group Inc	38	0.01	1 Independence Holding Co	41	0.01
2 Helmerich & Payne Inc	45	0.01	1 Independent Bank Corp (Massachusetts)	51	0.01
1 Hemisphere Media Group Inc	10	-	1 Independent Bank Corp (Michigan)	9	-
4 Henry Schein Inc	271	0.04	1 Independent Bank Group Inc	58	0.01
3 Herbalife Nutrition Ltd	145	0.02	4 Infinera Corp	32	-
2 Herc Holdings Inc	127	0.02	1 InfuSystem Holdings Inc	16	-
1 Heritage Commerce Corp	10	-	8 Ingersoll Rand Inc	376	0.05
1 Heritage Financial Corp	16	-	1 Ingevity Corp	71	0.01
1 Heritage Insurance Holdings Inc	8	-	1 Innospec Inc	93	0.01
2 Herman Miller Inc	81	0.01	2 Innoviva Inc	19	-
1 Heron Therapeutics Inc	22	-	- Inogen Inc	17	-
- Heska Corp	25	-	2 Inovalon Holdings Inc	44	0.01
30 Hewlett Packard Enterprise Co	329	0.04	- Inphi Corp	54	0.01
3 Hexcel Corp	140	0.02	1 Insight Enterprises Inc	102	0.01
3 Hillenbrand Inc	110	0.01	2 Insperty Inc	163	0.02

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United States - 63.63% (continued)			United States - 63.63% (continued)				
1	Installed Building Products Inc	147	0.02	8	KAR Auction Services Inc	141	0.02
1	Insteel Industries Inc	16	-	5	KB Home	182	0.02
2	Insulet Corp	398	0.05	5	KBR Inc	145	0.02
1	Integer Holdings Corp	71	0.01	4	Kearny Financial Corp	41	0.01
1	Integra LifeSciences Holdings Corp	66	0.01	5	Kellogg Co	343	0.05
32	Intel Corp	1,525	0.20	3	Kemper Corp	260	0.03
2	Intellia Therapeutics Inc	67	0.01	3	Kennametal Inc	113	0.02
1	Inter Parfums Inc	40	0.01	5	Kennedy-Wilson Holdings Inc	85	0.01
2	Interactive Brokers Group Inc	131	0.02	9	Keurig Dr Pepper Inc	259	0.03
3	Intercontinental Exchange Inc	356	0.05	26	KeyCorp	397	0.05
1	InterDigital Inc	36	0.01	4	Keysight Technologies Inc	487	0.06
2	Interface Inc	21	-	2	Kforce Inc	71	0.01
2	International Bancshares Corp	58	0.01	1	Kimball International Inc	14	-
19	International Business Machines Corp	2,396	0.31	15	Kinder Morgan Inc	213	0.03
-	International Flavors & Fragrances Inc (Israel listing)	6	-	1	Kinsale Capital Group Inc	146	0.02
3	International Flavors & Fragrances Inc (US listing)	367	0.05	-	Kirby Corp	19	-
11	International Game Technology PLC	140	0.02	8	KKR & Co Inc	302	0.04
5	International Paper Co	236	0.03	4	KLA Corp	999	0.13
27	Interpublic Group of Cos Inc	610	0.08	3	Knight-Swift Transportation Holdings Inc	141	0.02
1	Intra-Cellular Therapies Inc	12	-	2	Knoll Inc	25	-
3	Intuit Inc	1,048	0.14	4	Knowles Corp	71	0.01
-	Intuitive Surgical Inc	153	0.02	-	Kodiak Sciences Inc	35	-
3	Invacare Corp	25	-	6	Kohl's Corp	207	0.03
16	Invesco Ltd	261	0.03	2	Kontoor Brands Inc	71	0.01
6	Investors Bancorp Inc	59	0.01	1	Koppers Holdings Inc	21	-
-	Investors Title Co	17	-	3	Korn Ferry	134	0.02
3	Ionis Pharmaceuticals Inc	140	0.02	7	Kosmos Energy Ltd	12	-
3	IQVIA Holdings Inc	570	0.07	14	Kraft Heinz Co	464	0.06
-	iRhythm Technologies Inc	89	0.01	-	Kraton Corp	8	-
-	Iridium Communications Inc	8	-	4	Kratos Defense & Security Solutions Inc	93	0.01
1	iRobot Corp	94	0.01	19	Kroger Co	618	0.08
4	Ironwood Pharmaceuticals Inc	52	0.01	3	Kronos Worldwide Inc	43	0.01
3	Iteris Inc	12	-	-	Krystral Biotech Inc	25	-
1	Itron Inc	87	0.01	2	Kulicke & Soffa Industries Inc	70	0.01
5	ITT Inc	379	0.05	2	Kura Oncology Inc	57	0.01
-	J&J Snack Foods Corp	60	0.01	6	L Brands Inc	240	0.03
2	j2 Global Inc	180	0.02	3	L3Harris Technologies Inc	633	0.08
4	Jabil Inc	161	0.02	2	Laboratory Corp of America Holdings	471	0.06
2	Jack Henry & Associates Inc	244	0.03	1	Lakeland Bancorp Inc	13	-
-	Jack in the Box Inc	42	0.01	1	Lakeland Financial Corp	36	-
5	Jacobs Engineering Group Inc	539	0.07	4	Lam Research Corp	1,681	0.22
1	James River Group Holdings Ltd	55	0.01	2	Lamb Weston Holdings Inc	154	0.02
8	Janus Henderson Group PLC	214	0.03	1	Lancaster Colony Corp	85	0.01
1	Jazz Pharmaceuticals PLC	90	0.01	2	Lands' End Inc	56	0.01
2	JB Hunt Transport Services Inc	247	0.03	1	Landstar System Inc	76	0.01
3	JELD-WEN Holding Inc	64	0.01	2	Lantheus Holdings Inc	29	-
4	JetBlue Airways Corp	60	0.01	-	Larimar Therapeutics Inc	2	-
3	JM Smucker Co	386	0.05	5	Las Vegas Sands Corp	304	0.04
-	John B Sanfilippo & Son Inc	18	-	2	Lattice Semiconductor Corp	70	0.01
1	John Bean Technologies Corp	149	0.02	2	Laureate Education Inc	32	-
1	John Wiley & Sons Inc, Class A	46	0.01	-	Lawson Products Inc	19	-
34	Johnson & Johnson	4,938	0.64	6	Lazard Ltd	211	0.03
10	Johnson Controls International PLC	447	0.06	2	La-Z-Boy Inc	73	0.01
-	Johnson Outdoors Inc	32	-	1	LCl Industries	115	0.02
1	Joint Corp	29	-	2	Lear Corp	304	0.04
3	Jones Lang LaSalle Inc	336	0.04	6	Leggett & Platt Inc	239	0.03
1	Jounce Therapeutics Inc	10	-	3	Leidos Holdings Inc	306	0.04
33	JPMorgan Chase & Co	3,854	0.50	1	LeMaitre Vascular Inc	26	-
10	Juniper Networks Inc	227	0.03	4	LendingClub Corp	35	-
-	Kadant Inc	62	0.01	-	LendingTree Inc	76	0.01
-	Kaiser Aluminum Corp	12	-	11	Lennar Corp, Class A	836	0.11
1	KalVista Pharmaceuticals Inc	11	-	1	Lennar Corp, Class B	64	0.01

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 63.63% (continued)			United States - 63.63% (continued)		
1 Lennox International Inc	196	0.03	2 Marcus & Millichap Inc	69	0.01
2 Levi Strauss & Co	40	0.01	1 Marine Products Corp	14	-
2 LGI Homes Inc	178	0.02	- Markel Corp	385	0.05
1 LHC Group Inc	159	0.02	1 MarketAxess Holdings Inc	389	0.05
- Liberty Broadband Corp, Class A	61	0.01	10 Marsh & McLennan Cos Inc	1,168	0.15
2 Liberty Broadband Corp, Class C	343	0.05	2 Marten Transport Ltd	33	-
1 Liberty Latin America Ltd, Class A	15	-	1 Martin Marietta Materials Inc	276	0.04
4 Liberty Latin America Ltd, Class C	48	0.01	8 Marvell Technology Group Ltd	379	0.05
1 Liberty Media Corp-Liberty Braves, Class A	21	-	4 Masco Corp	237	0.03
2 Liberty Media Corp-Liberty Braves, Class C	43	0.01	1 Masimo Corp	163	0.02
1 Liberty Media Corp-Liberty Formula One, Class A	28	-	1 Masonite International Corp	59	0.01
7 Liberty Media Corp-Liberty Formula One, Class C	285	0.04	4 MasTec Inc	208	0.03
3 Liberty Media Corp-Liberty SiriusXM, Class A	122	0.02	1 Mastech Digital Inc	14	-
6 Liberty Media Corp-Liberty SiriusXM, Class C	255	0.03	12 Mastercard Inc	4,007	0.52
3 Liberty Oilfield Services Inc	27	-	1 MasterCraft Boat Holdings Inc	13	-
1 Lifetime Brands Inc	15	-	2 Match Group Inc	246	0.03
1 Lifevantage Corp	9	-	1 Materion Corp	42	0.01
- Ligand Pharmaceuticals Inc	15	-	1 Matrix Service Co	11	-
2 Limelight Networks Inc	9	-	5 Mattel Inc	78	0.01
2 Lincoln Educational Services Corp	9	-	1 Matthews International Corp	38	0.01
2 Lincoln Electric Holdings Inc	174	0.02	1 Maxar Technologies Inc (Canada listing)	18	-
9 Lincoln National Corp	445	0.06	3 Maxar Technologies Inc (US listing)	72	0.01
- Lindsay Corp	42	0.01	2 MAXIMUS Inc	137	0.02
2 Lions Gate Entertainment Corp, Class A	15	-	2 MaxLinear Inc	49	0.01
4 Lions Gate Entertainment Corp, Class B	34	-	1 MBIA Inc	8	-
2 Liquidity Services Inc	14	-	2 McCormick & Co Inc (non-voting rights)	395	0.05
1 Lithia Motors Inc	234	0.03	- McCormick & Co Inc (voting rights)	18	-
1 LivaNova PLC	55	0.01	5 McDonald's Corp	1,096	0.14
2 Live Nation Entertainment Inc	159	0.02	1 McGrath RentCorp	95	0.01
1 Live Oak Bancshares Inc	25	-	4 McKesson Corp	755	0.10
5 Livent Corp	82	0.01	4 MDC Holdings Inc	185	0.02
2 LiveRamp Holdings Inc	108	0.01	- Medifast Inc	90	0.01
13 LKQ Corp	450	0.06	3 MEDNAX Inc	61	0.01
- Loral Space & Communications Inc	7	-	1 Medpace Holdings Inc	139	0.02
1 Louisiana-Pacific Corp	47	0.01	15 Medtronic PLC	1,699	0.22
- LoveSac Co	13	-	1 MeiraGTx Holdings PLC	11	-
8 Lowe's Cos Inc	1,283	0.17	- Mercantile Bank Corp	8	-
3 LPL Financial Holdings Inc	294	0.04	1 Mercer International Inc	5	-
2 LSI Industries Inc	17	-	2 Merchants Bancorp	45	0.01
3 Lululemon Athletica Inc	1,008	0.13	29 Merck & Co Inc	2,333	0.30
1 Lumber Liquidators Holdings Inc	32	-	3 Mercury General Corp	129	0.02
1 Lumentum Holdings Inc	99	0.01	1 Mercury Systems Inc	81	0.01
1 Luminox Corp	32	-	2 Meredith Corp	50	0.01
1 Luther Burbank Corp	11	-	3 Meridian Bancorp Inc	42	0.01
1 Lydall Inc	15	-	1 Meridian Bioscience Inc	13	-
10 Lyft Inc	383	0.05	2 Merit Medical Systems Inc	98	0.01
1 LyondellBasell Industries NV	113	0.02	- Meritage Homes Corp	24	-
2 M&T Bank Corp	252	0.03	4 Meritor Inc	93	0.01
2 Macquarie Infrastructure Corp	62	0.01	2 Meta Financial Group Inc	54	0.01
1 MacroGenics Inc	28	-	- Methode Electronics Inc	12	-
7 Macy's Inc	76	0.01	21 MetLife Inc	979	0.13
1 Madison Square Garden Entertainment Corp	48	0.01	1 Mettler-Toledo International Inc	575	0.08
- Madrigal Pharmaceuticals Inc	44	0.01	14 MGIC Investment Corp	167	0.02
1 Magellan Health Inc	85	0.01	2 Michaels Cos Inc	23	-
1 Magenta Therapeutics Inc	10	-	64 Microsoft Corp	13,668	1.78
1 Malibu Boats Inc	43	0.01	- MicroStrategy Inc	65	0.01
- Mammoth Energy Services Inc	1	-	2 Middleby Corp	274	0.04
2 Manhattan Associates Inc	212	0.03	- Middlesex Water Co	27	-
1 Manitowoc Co Inc	12	-	- Midland States Bancorp Inc	3	-
3 ManpowerGroup Inc	297	0.04	- MidWestOne Financial Group Inc	9	-
1 ManTech International Corp	67	0.01	1 Mimecast Ltd	55	0.01
8 Marathon Petroleum Corp	315	0.04	1 Minerals Technologies Inc	50	0.01

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 63.63% (continued)			United States - 63.63% (continued)		
1 Mirati Therapeutics Inc	132	0.02	6 NetApp Inc	318	0.04
1 Mistras Group Inc	4	-	2 Netflix Inc	1,039	0.14
2 Mitek Systems Inc	22	-	1 NETGEAR Inc	47	0.01
1 MKS Instruments Inc	118	0.02	2 NetScout Systems Inc	51	0.01
1 Model N Inc	32	-	1 Neurocrine Biosciences Inc	48	0.01
2 Moderna Inc	260	0.03	3 New Jersey Resources Corp	115	0.02
2 Modine Manufacturing Co	20	-	1 New Relic Inc	53	0.01
2 Moelis & Co	96	0.01	18 New York Community Bancorp Inc	170	0.02
4 Molina Healthcare Inc	797	0.10	4 New York Times Co	189	0.02
3 Molson Coors Brewing Co	121	0.02	14 Newell Brands Inc	298	0.04
3 MoneyGram International Inc	18	-	11 Newmark Group Inc	79	0.01
- MongoDB Inc	114	0.02	- NewMarket Corp	142	0.02
- Monolithic Power Systems Inc	77	0.01	7 Newmont Goldcorp Corp	418	0.05
1 Monro Inc	49	0.01	12 News Corp, Class A	203	0.03
8 Monster Beverage Corp	707	0.09	7 News Corp, Class B	131	0.02
4 Moody's Corp	1,006	0.13	3 Nexa Resources SA	21	-
1 Moog Inc	86	0.01	3 Nexstar Media Group Inc	264	0.03
16 Morgan Stanley	1,004	0.13	3 NextGen Healthcare Inc	46	0.01
1 Morningstar Inc	168	0.02	7 NexTier Oilfield Solutions Inc	19	-
5 Mosaic Co	106	0.01	1 NGM Biopharmaceuticals Inc	30	-
2 Motorola Solutions Inc	335	0.04	2 NI Holdings Inc	30	-
2 Movado Group Inc	32	-	2 NIC Inc	39	0.01
4 Mr Cooper Group Inc	97	0.01	- Nicolet Bankshares Inc	15	-
2 MRC Global Inc	12	-	29 Nielsen Holdings PLC	471	0.06
1 MSA Safety Inc	163	0.02	17 NIKE Inc	2,281	0.30
2 MSC Industrial Direct Co Inc	190	0.03	4 NMI Holdings Inc	96	0.01
1 MSCI Inc	402	0.05	3 NN Inc	16	-
1 MSG Networks Inc	12	-	1 Nordson Corp	138	0.02
- MTS Systems Corp	16	-	6 Northern Trust Corp	588	0.08
1 Mueller Industries Inc	38	0.01	3 Northfield Bancorp Inc	31	-
5 Mueller Water Products Inc	61	0.01	5 Northwest Bancshares Inc	57	0.01
2 Murphy USA Inc	201	0.03	1 Northwest Natural Holding Co	32	-
3 Myers Industries Inc	42	0.01	14 NortonLifeLock Inc	259	0.03
1 Myriad Genetics Inc	21	-	- Novanta Inc	42	0.01
- Nabors Industries Ltd	12	-	1 Novavax Inc	75	0.01
1 Napco Security Technologies Inc	15	-	1 Novocure Ltd	102	0.01
2 Nasdaq Inc	264	0.03	4 NOW Inc	23	-
1 Natera Inc	69	0.01	3 Nu Skin Enterprises Inc	139	0.02
1 National Bank Holdings Corp	32	-	4 Nuance Communications Inc	177	0.02
- National Beverage Corp	22	-	1 NuVasive Inc	45	0.01
2 National CineMedia Inc	7	-	1 NV5 Global Inc	45	0.01
4 National General Holdings Corp	130	0.02	6 nVent Electric PLC	136	0.02
3 National Instruments Corp	121	0.02	2 NVIDIA Corp	1,054	0.14
14 National Oilwell Varco Inc	171	0.02	- NVR Inc	763	0.10
1 National Research Corp	38	0.01	5 Oceaneering International Inc	31	-
2 National Vision Holdings Inc	94	0.01	2 OceanFirst Financial Corp	36	-
- National Western Life Group Inc	39	0.01	- Ocwen Financial Corp	9	-
1 Natural Gas Services Group Inc	12	-	2 ODP Corp	65	0.01
1 Natural Grocers by Vitamin Cottage Inc	15	-	1 OFG Bancorp	22	-
2 Nature's Sunshine Products Inc	19	-	6 Oil States International Inc	26	-
1 Natus Medical Inc	21	-	- Okta Inc	98	0.01
2 Nautilus Inc	34	-	1 Old Dominion Freight Line Inc	259	0.03
11 Navient Corp	103	0.01	4 Old National Bancorp	62	0.01
1 Navistar International Corp	65	0.01	13 Old Republic International Corp	226	0.03
1 NBT Bancorp Inc	21	-	2 Ollie's Bargain Outlet Holdings Inc	161	0.02
7 NCR Corp	207	0.03	- Omega Flex Inc	47	0.01
- Neenah Inc	8	-	1 Omnicell Inc	135	0.02
3 Nektar Therapeutics	53	0.01	8 Omnicom Group Inc	500	0.07
- Nelnet Inc	14	-	1 ONE Gas Inc	105	0.01
1 Neogen Corp	59	0.01	6 OneMain Holdings Inc	240	0.03
3 NeoGenomics Inc	126	0.02	2 ONEOK Inc	80	0.01
2 Neoleukin Therapeutics Inc	22	-	1 OneSpan Inc	22	-

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 63.63% (continued)			United States - 63.63% (continued)		
2 OneSpaWorld Holdings Ltd	13	-	3 Phillips 66	198	0.03
1 Onto Innovation Inc	49	0.01	2 Pinnacle Financial Partners Inc	87	0.01
5 OPKO Health Inc	25	-	3 Pinterest Inc	205	0.03
1 OptimizeRx Corp	14	-	1 Piper Jaffray Cos	65	0.01
4 Option Care Health Inc	68	0.01	7 Pitney Bowes Inc	37	0.01
25 Oracle Corp	1,461	0.19	1 PJT Partners Inc	38	0.01
1 OraSure Technologies Inc	14	-	2 Planet Fitness Inc	126	0.02
2 O'Reilly Automotive Inc	683	0.09	1 Plug Power Inc	32	-
1 Origin Bancorp Inc	13	-	3 PNC Financial Services Group Inc	461	0.06
3 Ormat Technologies Inc	248	0.03	2 Polaris Inc	214	0.03
1 Orthofix Medical Inc	22	-	1 Pool Corp	372	0.05
- OrthoPediatrics Corp	18	-	2 Popular Inc	96	0.01
3 Oshkosh Corp	246	0.03	2 Post Holdings Inc	167	0.02
1 OSI Systems Inc	61	0.01	- Powell Industries Inc	10	-
5 Otis Worldwide Corp	348	0.05	2 Power Integrations Inc	166	0.02
3 Owens & Minor Inc	90	0.01	6 PPG Industries Inc	906	0.12
1 Owens Corning	39	0.01	4 PQ Group Holdings Inc	47	0.01
1 Oxford Immunotec Global PLC	11	-	2 PRA Group Inc	80	0.01
1 Oxford Industries Inc	39	0.01	3 PRA Health Sciences Inc	303	0.04
11 PACCAR Inc	1,000	0.13	- Preferred Bank	8	-
2 Pacific Premier Bancorp Inc	61	0.01	- Preformed Line Products Co	15	-
1 Pacira BioSciences Inc	30	-	2 Premier Financial Corp	32	-
2 Packaging Corp of America	228	0.03	4 Premier Inc	150	0.02
3 PacWest Bancorp	66	0.01	1 Prestige Consumer Healthcare Inc	19	-
1 Palo Alto Networks Inc	167	0.02	1 PriceSmart Inc	97	0.01
1 Palomar Holdings Inc	58	0.01	2 Primerica Inc	288	0.04
- PAM Transportation Services Inc	14	-	2 Primoris Services Corp	50	0.01
1 Papa John's International Inc	42	0.01	10 Principal Financial Group Inc	477	0.06
1 Par Pacific Holdings Inc	10	-	3 ProAssurance Corp	46	0.01
- Park National Corp	35	-	22 Procter & Gamble Co	3,119	0.41
3 Parker-Hannifin Corp	740	0.10	1 Progress Software Corp	55	0.01
1 Park-Ohio Holdings Corp	17	-	14 Progressive Corp	1,244	0.16
1 Patrick Industries Inc	71	0.01	1 Proofpoint Inc	69	0.01
5 Patterson-UTI Energy Inc	22	-	3 ProPetro Holding Corp	15	-
9 Paychex Inc	855	0.11	2 ProSight Global Inc	24	-
1 Paycom Software Inc	435	0.06	2 Prosperity Bancshares Inc	114	0.02
1 Paylocity Holding Corp	158	0.02	1 Protagonist Therapeutics Inc	14	-
6 PayPal Holdings Inc	1,311	0.17	1 Prothena Corp PLC	9	-
3 PBF Energy Inc	20	-	1 Proto Labs Inc	109	0.01
1 PC Connection Inc	42	0.01	- Providence Service Corp	45	0.01
1 PCSB Financial Corp	9	-	4 Provident Financial Services Inc	64	0.01
1 PDF Solutions Inc	22	-	9 Prudential Financial Inc	704	0.09
- Peapack Gladstone Financial Corp	9	-	2 PTC Inc	162	0.02
1 Pegasystems Inc	144	0.02	- PTC Therapeutics Inc	16	-
2 Penn National Gaming Inc	106	0.01	15 PulteGroup Inc	642	0.08
4 PennyMac Financial Services Inc	205	0.03	6 Pure Storage Inc	116	0.02
3 Penske Automotive Group Inc	186	0.02	2 Purple Innovation Inc	62	0.01
4 Pentair PLC	228	0.03	3 PVH Corp	234	0.03
- Penumbra Inc	107	0.01	1 Q2 Holdings Inc	115	0.02
- Peoples Bancorp Inc	10	-	- QAD Inc	16	-
8 People's United Financial Inc	96	0.01	- QCR Holdings Inc	10	-
11 PepsiCo Inc	1,567	0.20	3 Quad/Graphics Inc	9	-
1 Perdoceo Education Corp	7	-	- Quaker Chemical Corp	71	0.01
1 Percipient Inc	43	0.01	12 QUALCOMM Inc	1,837	0.24
6 Performance Food Group Co	244	0.03	1 Qualys Inc	51	0.01
3 PerkinElmer Inc	354	0.05	5 Quanta Services Inc	319	0.04
2 Perrigo Co PLC	114	0.02	2 Quest Diagnostics Inc	293	0.04
1 Personalis Inc	16	-	- Quidel Corp	64	0.01
6 Perspecta Inc	125	0.02	2 QuinStreet Inc	27	-
1 PetMed Express Inc	18	-	4 Quotient Technology Inc	32	-
30 Pfizer Inc	1,162	0.15	28 Qurate Retail Inc	289	0.04
2 PGT Innovations Inc	29	-	4 R1 RCM Inc	77	0.01

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 63.63% (continued)			United States - 63.63% (continued)		
8 Radian Group Inc	146	0.02	1 S&T Bancorp Inc	14	-
2 Radiant Logistics Inc	12	-	12 Sabre Corp	136	0.02
1 RadNet Inc	28	-	1 Safety Insurance Group Inc	53	0.01
2 Ralph Lauren Corp	146	0.02	1 Sage Therapeutics Inc	68	0.01
4 Rambus Inc	62	0.01	1 Saia Inc	109	0.01
4 Ranpak Holdings Corp	40	0.01	2 SailPoint Technologies Holding Inc	86	0.01
- Raven Industries Inc	8	-	6 salesforce.com Inc	1,470	0.19
5 Raymond James Financial Inc	428	0.06	3 Sally Beauty Holdings Inc	33	-
- Rayonier Advanced Materials Inc	3	-	1 Sandy Spring Bancorp Inc	38	0.01
15 Raytheon Technologies Corp	1,088	0.14	4 Sangamo Therapeutics Inc	38	0.01
- RBB Bancorp	4	-	9 Santander Consumer USA Holdings Inc	202	0.03
1 RBC Bearings Inc	117	0.02	2 Sapiens International Corp NV	48	0.01
1 RE/MAX Holdings Inc	36	-	- Sarepta Therapeutics Inc	42	0.01
5 Realogy Holdings Corp	59	0.01	74 Schlumberger Ltd	1,548	0.20
2 RealPage Inc	145	0.02	2 Schneider National Inc	42	0.01
- Red River Bancshares Inc	20	-	- Scholastic Corp	6	-
1 Redfin Corp	58	0.01	2 Science Applications International Corp	182	0.02
1 Regal Beloit Corp	171	0.02	1 Scientific Games Corp	53	0.01
2 Regeneron Pharmaceuticals Inc	1,161	0.15	1 Sciploy Corp	13	-
1 REGENXBIO Inc	43	0.01	1 Scorpio Tankers Inc	9	-
6 Regions Financial Corp	89	0.01	2 Scotts Miracle-Gro Co	354	0.05
2 Reinsurance Group of America Inc	264	0.03	1 Seacoast Banking Corp of Florida	27	-
3 Reliance Steel & Aluminum Co	385	0.05	1 Seagen Inc	139	0.02
1 Reliant Bancorp Inc	12	-	4 Sealed Air Corp	180	0.02
2 RenaissanceRe Holdings Ltd	404	0.05	1 SeaSpine Holdings Corp	11	-
2 Renasant Corp	46	0.01	1 SeaWorld Entertainment Inc	20	-
3 Renewable Energy Group Inc	149	0.02	4 SEI Investments Co	206	0.03
3 Rent-A-Center Inc	103	0.01	2 Select Energy Services Inc	8	-
1 Repligen Corp	166	0.02	1 Select Interior Concepts Inc	8	-
- Replimune Group Inc	22	-	2 Selective Insurance Group Inc	149	0.02
- Republic Bancorp Inc	15	-	2 Semtech Corp	116	0.02
6 Resideo Technologies Inc	108	0.01	5 Sensata Technologies Holding PLC	266	0.04
2 ResMed Inc	467	0.06	1 Sensient Technologies Corp	104	0.01
1 Resolute Forest Products Inc	5	-	2 Service Corp International	92	0.01
1 Resources Connection Inc	15	-	1 ServiceNow Inc	288	0.04
4 REV Group Inc	37	0.01	1 ServisFirst Bancshares Inc	41	0.01
1 Revance Therapeutics Inc	30	-	1 SFL Corp Ltd	8	-
5 Rexnord Corp	198	0.03	1 Shake Shack Inc	42	0.01
1 RH	240	0.03	1 Shenandoah Telecommunications Co	37	0.01
1 Rhythm Pharmaceuticals Inc	29	-	3 Sherwin-Williams Co	2,585	0.34
5 Ribbon Communications Inc	34	-	1 Shockwave Medical Inc	63	0.01
8 Rigel Pharmaceuticals Inc	24	-	1 Shoe Carnival Inc	21	-
- RingCentral Inc	114	0.02	- ShotSpotter Inc	13	-
2 Rite Aid Corp	21	-	2 Shutterstock Inc	116	0.02
1 RLI Corp	133	0.02	1 Shyft Group Inc	27	-
1 RMR Group Inc	20	-	1 SI-BONE Inc	16	-
7 Robert Half International Inc	445	0.06	1 Sierra Bancorp	11	-
1 Rocket Pharmaceuticals Inc	31	-	2 Signature Bank	202	0.03
3 Rockwell Automation Inc	688	0.09	2 Signet Jewelers Ltd	70	0.01
1 Roku Inc	158	0.02	5 Silgan Holdings Inc	155	0.02
5 Rollins Inc	261	0.03	1 Silicon Laboratories Inc	124	0.02
2 Roper Technologies Inc	752	0.10	3 Simmons First National Corp	52	0.01
8 Ross Stores Inc	856	0.11	2 Simply Good Foods Co	45	0.01
2 Royal Gold Inc	231	0.03	1 Simulations Plus Inc	31	-
7 RPC Inc	20	-	19 Sirius XM Holdings Inc	124	0.02
3 RPM International Inc	230	0.03	1 SiteOne Landscape Supply Inc	193	0.03
2 Rubius Therapeutics Inc	13	-	1 Six Flags Entertainment Corp	45	0.01
3 Rush Enterprises Inc	104	0.01	1 SJW Group	43	0.01
1 Ruth's Hospitality Group Inc	20	-	6 Skechers U.S.A. Inc	184	0.02
2 Ryder System Inc	98	0.01	3 Skyline Champion Corp	97	0.01
5 Ryerson Holding Corp	52	0.01	4 Slack Technologies Inc	161	0.02
2 S&P Global Inc	835	0.11	1 Sleep Number Corp	50	0.01

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 63.63% (continued)			United States - 63.63% (continued)		
19 SLM Corp	204	0.03	1 Synaptics Inc	62	0.01
2 Smartsheet Inc	113	0.02	19 Synchrony Financial	584	0.08
6 Snap Inc	269	0.04	4 Syneos Health Inc	233	0.03
2 Snap-on Inc	305	0.04	2 SYNEX Corp	291	0.04
6 SolarWinds Corp	133	0.02	1 Synopsys Inc	297	0.04
1 Sonic Automotive Inc	45	0.01	3 Synovus Financial Corp	98	0.01
4 Sonoco Products Co	257	0.03	12 Sysco Corp	849	0.11
3 Sonos Inc	75	0.01	2 Systemax Inc	70	0.01
2 South Jersey Industries Inc	53	0.01	5 T Rowe Price Group Inc	697	0.09
1 South Plains Financial Inc	13	-	1 Tabula Rasa HealthCare Inc	25	-
1 South State Corp	68	0.01	- Tactile Systems Technology Inc	13	-
1 Southside Bancshares Inc	33	-	2 Take-Two Interactive Software Inc	407	0.05
2 Southwest Gas Holdings Inc	106	0.01	- Talos Energy Inc	4	-
1 SP Plus Corp	20	-	- Tandem Diabetes Care Inc	38	0.01
1 Spectrum Brands Holdings Inc	50	0.01	11 Tapestry Inc	298	0.04
2 Spectrum Pharmaceuticals Inc	11	-	3 Targa Resources Corp	68	0.01
1 Spire Inc	64	0.01	13 Target Corp	2,267	0.30
3 Spirit AeroSystems Holdings Inc	93	0.01	- Taro Pharmaceutical Industries Ltd	34	-
1 Splunk Inc	117	0.02	7 Taylor Morrison Home Corp	184	0.02
2 Sportsman's Warehouse Holdings Inc	23	-	3 TCF Financial Corp	103	0.01
1 Spotify Technology SA	232	0.03	2 TCR2 Therapeutics Inc	43	0.01
6 Sprouts Farmers Market Inc	127	0.02	1 TE Connectivity Ltd	129	0.02
1 SPS Commerce Inc	78	0.01	1 Team Inc	6	-
2 SPX Corp	86	0.01	17 TechnipFMC PLC	145	0.02
2 SPX FLOW Inc	85	0.01	1 TechTarget Inc	29	-
1 Square Inc	221	0.03	1 Tecnoglass Inc	8	-
6 SS&C Technologies Holdings Inc	404	0.05	- Teekay Corp	1	-
2 St Joe Co	74	0.01	9 TEGNA Inc	133	0.02
1 STAAR Surgical Co	44	0.01	2 Tejon Ranch Co	21	-
1 Stamps.com Inc	136	0.02	1 Teladoc Health Inc	142	0.02
1 Standard Motor Products Inc	24	-	1 Teledyne Technologies Inc	294	0.04
1 Standex International Corp	48	0.01	1 Teleflex Inc	378	0.05
2 Stanley Black & Decker Inc	414	0.05	1 Telephone & Data Systems Inc	16	-
4 Starbucks Corp	421	0.06	6 Tempur Sealy International Inc	146	0.02
1 State Auto Financial Corp	18	-	- Tennant Co	33	-
8 State Street Corp	594	0.08	3 Tenneco Inc	27	-
4 Steel Dynamics Inc	134	0.02	4 Teradata Corp	96	0.01
3 Steelcase Inc	35	-	3 Teradyne Inc	384	0.05
1 Stepan Co	117	0.02	3 Terex Corp	96	0.01
5 Sterling Bancorp	74	0.01	4 Terminix Global Holdings Inc	220	0.03
1 Sterling Bancorp Inc	4	-	2 Tesla Inc	1,144	0.15
1 Sterling Construction Co Inc	16	-	2 Tetra Tech Inc	180	0.02
4 Steven Madden Ltd	119	0.02	1 Texas Capital Bancshares Inc	75	0.01
1 Stewart Information Services Corp	59	0.01	1 Texas Roadhouse Inc	101	0.01
3 Stifel Financial Corp	183	0.02	4 Textainer Group Holdings Ltd	65	0.01
1 Stock Yards Bancorp Inc	26	-	7 TFS Financial Corp	114	0.02
1 Stoke Therapeutics Inc	51	0.01	2 Thermo Fisher Scientific Inc	1,036	0.14
1 Stoneridge Inc	16	-	1 Thermon Group Holdings Inc	11	-
1 StoneX Group Inc	49	0.01	4 Third Point Reinsurance Ltd	41	0.01
1 Strataysys Ltd	24	-	2 Thor Industries Inc	198	0.03
- Strategic Education Inc	23	-	2 Tiffany & Co	240	0.03
1 Stratus Properties Inc	21	-	3 Timken Co	204	0.03
4 Stryker Corp	898	0.12	2 Titan International Inc	11	-
4 Sunnova Energy International Inc	142	0.02	2 Tivity Health Inc	35	-
6 Sunrun Inc	390	0.05	29 TJX Cos Inc	1,836	0.24
2 Super Micro Computer Inc	57	0.01	5 T-Mobile US Inc	650	0.09
- Superior Group of Cos Inc	9	-	7 Toll Brothers Inc	338	0.04
1 Supernus Pharmaceuticals Inc	24	-	- Tompkins Financial Corp	22	-
2 Surface Oncology Inc	22	-	1 Tootsie Roll Industries Inc	18	-
1 Surmodics Inc	19	-	1 TopBuild Corp	170	0.02
2 SVB Financial Group	541	0.07	2 Toro Co	203	0.03
2 Switch Inc	28	-	2 Towne Bank	33	-

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 63.63% (continued)			United States - 63.63% (continued)		
1 TPI Composites Inc	34	-	- Unifit Corp	16	-
2 Tractor Supply Co	241	0.03	8 Univar Solutions Inc	149	0.02
- Trade Desk Inc	292	0.04	- Universal Display Corp	83	0.01
1 Tradeweb Markets Inc	43	0.01	1 Universal Electronics Inc	26	-
4 Trane Technologies PLC	526	0.07	1 Universal Insurance Holdings Inc	13	-
1 Transcat Inc	19	-	- Universal Logistics Holdings Inc	10	-
1 TransDigm Group Inc	386	0.05	- Univest Financial Corp	8	-
2 Translate Bio Inc	36	-	9 Unum Group	191	0.03
5 Transocean Ltd	10	-	1 Upland Software Inc	47	0.01
5 TransUnion	424	0.06	3 Upwork Inc	113	0.02
8 Travelers Cos Inc	1,011	0.13	3 Urban Outfitters Inc	92	0.01
- Travers Therapeutics Inc	9	-	10 US Bancorp	415	0.05
1 TreeHouse Foods Inc	47	0.01	- US Concrete Inc	17	-
1 Trex Co Inc	91	0.01	9 US Foods Holding Corp	270	0.04
8 TRI Pointe Group Inc	144	0.02	- US Physical Therapy Inc	40	0.01
1 Tribune Publishing Co	11	-	1 US Silica Holdings Inc	3	-
1 TriCo Bancshares	16	-	1 US Xpress Enterprises Inc	9	-
- TriMas Corp	12	-	1 USANA Health Sciences Inc	70	0.01
4 Trimble Inc	219	0.03	- Utah Medical Products Inc	17	-
3 TriNet Group Inc	260	0.03	- Vail Resorts Inc	123	0.02
5 Trinity Industries Inc	121	0.02	14 Valero Energy Corp	759	0.10
1 Trinseo SA	47	0.01	9 Valley National Bancorp	83	0.01
4 TripAdvisor Inc	110	0.01	1 Valmont Industries Inc	125	0.02
1 TriState Capital Holdings Inc	18	-	7 Valvoline Inc	167	0.02
4 Triton International Ltd	181	0.02	1 Vanda Pharmaceuticals Inc	15	-
1 Triumph Bancorp Inc	34	-	1 Varex Imaging Corp	9	-
3 TrueBlue Inc	50	0.01	2 Varian Medical Systems Inc	310	0.04
3 TrueCar Inc	12	-	- Vectrus Inc	19	-
18 Truist Financial Corp	848	0.11	1 Veeva Systems Inc	251	0.03
5 TrustCo Bank Corp NY	28	-	2 Venator Materials PLC	5	-
2 Trustmark Corp	41	0.01	1 Veoneer Inc	14	-
2 TTEC Holdings Inc	145	0.02	3 Vera Bradley Inc	25	-
2 Tupperware Brands Corp	53	0.01	1 VeracYTE Inc	43	0.01
1 Turtle Beach Corp	13	-	1 Vericel Corp	34	-
2 Tutor Perini Corp	30	-	2 Verint Systems Inc	141	0.02
1 Twilio Inc	219	0.03	1 VeriSign Inc	248	0.03
9 Twitter Inc	431	0.06	4 Verisk Analytics Inc	821	0.11
- Tyler Technologies Inc	162	0.02	1 Veritex Holdings Inc	25	-
14 Uber Technologies Inc	716	0.09	53 Verizon Communications Inc	3,192	0.42
- Ubiquiti Inc	76	0.01	6 Verra Mobility Corp	77	0.01
1 UFP Industries Inc	68	0.01	- Verso Corp	4	-
- UFP Technologies Inc	18	-	2 Vertex Pharmaceuticals Inc	354	0.05
6 UGI Corp	210	0.03	8 VF Corp	657	0.09
2 Ulta Salon Cosmetics & Fragrance Inc	525	0.07	1 Viacom Inc, Class A	24	-
1 Ultragenyx Pharmaceutical Inc	99	0.01	14 Viacom Inc, Class B	476	0.06
1 UMB Financial Corp	69	0.01	- Viad Corp	12	-
5 Umpqua Holdings Corp	73	0.01	1 ViaSat Inc	40	0.01
6 Under Armour Inc, Class A	106	0.01	4 Viatis Inc	63	0.01
8 Under Armour Inc, Class C	113	0.02	7 Viavi Solutions Inc	89	0.01
1 UniFirst Corp	105	0.01	- Vicor Corp	39	0.01
2 Union Pacific Corp	403	0.05	1 Victory Capital Holdings Inc	14	-
1 Unisys Corp	15	-	4 ViewRay Inc	15	-
3 United Bankshares Inc	84	0.01	- Village Super Market Inc	9	-
2 United Community Banks Inc	55	0.01	4 Virgin Galactic Holdings Inc	103	0.01
1 United Fire Group Inc	20	-	4 Virtu Financial Inc	99	0.01
1 United Insurance Holdings Corp	5	-	- Virtus Investment Partners Inc	57	0.01
2 United Natural Foods Inc	39	0.01	1 Virtusa Corp	35	-
4 United Parcel Service Inc	746	0.10	24 Visa Inc	5,006	0.65
3 United Rentals Inc	691	0.09	1 Visteon Corp	104	0.01
- United States Cellular Corp	10	-	1 VMware Inc	190	0.03
1 United Therapeutics Corp	105	0.01	1 Vocera Communications Inc	27	-
26 UnitedHealth Group Inc	8,849	1.15	2 Vonage Holdings Corp	30	-

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)		
Australia - 0.12% (continued)		
24 New South Resources Ltd	34	0.01
38 Scentre Group	77	0.01
16 Shopping Centres Australasia Property Group	31	0.01
39 Stockland	130	0.02
33 Vicinity Centres	40	0.01
15 Waypoint REIT	29	-
	907	0.12
Belgium - 0.05%		
1 Aedifica SA	60	0.01
1 Befimmo SA	47	0.01
- Care Property Invest NV	11	-
1 Cofinimmo SA	97	0.01
- Intervest Offices & Warehouses NV	10	-
- Montea CVA	30	-
- Retail Estates NV	12	-
4 Warehouses De Pauw CVA	117	0.02
- Xior Student Housing NV	17	-
	401	0.05
Canada - 0.05%		
1 Allied Properties Real Estate Investment Trust	35	0.01
1 Canadian Apartment Properties REIT	35	0.01
2 Choice Properties Real Estate Investment Trust	24	-
3 Cominar Real Estate Investment Trust	17	-
2 Crombie Real Estate Investment Trust	18	-
1 CT Real Estate Investment Trust	13	-
2 Dream Industrial Real Estate Investment Trust	23	-
1 Granite Real Estate Investment Trust	35	0.01
3 H&R Real Estate Investment Trust	36	0.01
2 Killam Apartment Real Estate Investment Trust	22	-
3 NorthWest Healthcare Properties Real Estate Investment Trust	33	-
4 RioCan Real Estate Investment Trust	50	0.01
1 SmartCentres Real Estate Investment Trust	19	-
2 Summit Industrial Income REIT	24	-
1 WPT Industrial Real Estate Investment Trust	15	-
	399	0.05
France - 0.06%		
- Altarea SCA	19	-
- ARGAN SA	11	-
1 Carmila SA	17	-
2 Covivio	149	0.02
1 Gecina SA	121	0.02
1 ICADE	48	0.01
4 Klepierre SA	87	0.01
1 Mercalys SA	12	-
	464	0.06
Germany - 0.01%		
4 alstria office REIT AG	66	0.01
1 Hamborner REIT AG	14	-
	80	0.01
Hong Kong - 0.03%		
32 Champion REIT	19	-
36 Fortune Real Estate Investment Trust	33	0.01
16 Link REIT	139	0.02
36 Prosperity REIT	11	-
22 Sunlight Real Estate Investment Trust	11	-
	213	0.03
Ireland - 0.01%		
14 Hibernia REIT PLC	19	0.01
9 Irish Residential Properties REIT PLC	15	-
	34	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)		
Israel - 0.00%		
2 Summit Real Estate Holdings Ltd	23	-
	23	-
Japan - 0.18%		
- Activia Properties Inc	19	-
- Advance Residence Investment Corp	58	0.01
- AEON REIT Investment Corp	43	0.01
- Comforia Residential REIT Inc	36	0.01
- CRE Logistics REIT Inc	10	-
- Daiwa House REIT Investment Corp	31	-
- Daiwa Office Investment Corp	11	-
- Frontier Real Estate Investment Corp	25	-
- Fukuoka REIT Corp	9	-
- Global One Real Estate Investment Corp	9	-
- GLP J-Reit	78	0.01
- Hankyu Hanshin REIT Inc	9	-
- Heiwa Real Estate REIT Inc	16	-
- Hoshino Resorts REIT Inc	14	-
- Hulic Reit Inc	30	-
- Ichigo Office REIT Investment	9	-
- Industrial & Infrastructure Fund Investment Corp	62	0.01
- Invesco Office J-Reit Inc	10	-
1 Invincible Investment Corp	45	0.01
- Japan Logistics Fund Inc	34	-
- Japan Prime Realty Investment Corp	23	-
- Japan Real Estate Investment Corp	21	-
- Japan Rental Housing Investments Inc	12	-
- Kenedix Office Investment Corp	44	0.01
- Kenedix Residential Next Investment Corp	17	-
- Kenedix Retail REIT Corp	24	-
- LaSalle Logiport REIT	46	0.01
- MCUBS MidCity Investment Corp	11	-
- Mirai Corp	15	-
- Mitsubishi Estate Logistics REIT Investment Corp	38	0.01
- Mitsui Fudosan Logistics Park Inc	62	0.01
- Mori Hills REIT Investment Corp	36	0.01
- Mori Trust Sogo Reit Inc	10	-
- Nippon Accommodations Fund Inc	33	-
- Nippon Prologis REIT Inc	135	0.02
- Nippon REIT Investment Corp	23	-
- Nomura Real Estate Master Fund Inc	35	0.01
- One REIT Inc	14	-
- Orix JREIT Inc	34	0.01
- Premier Investment Corp	36	0.01
- Sekisui House Reit Inc	44	0.01
- Star Asia Investment Corp	20	-
- Tokyu REIT Inc	12	-
- United Urban Investment Corp	42	0.01
	1,345	0.18
Netherlands - 0.02%		
3 Eurocommercial Properties NV	43	0.01
1 Unibail-Rodamco-Westfield	98	0.01
1 Vastned Retail NV	18	-
1 Wereldhave NV	13	-
	172	0.02
New Zealand - 0.02%		
27 Argosy Property Ltd	28	0.01
27 Goodman Property Trust	46	0.01
12 Investore Property Ltd	19	-
32 Kiwi Property Group Ltd	27	-
19 Precinct Properties New Zealand Ltd	23	-

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)			Real Estate Investment Trust (continued)		
New Zealand - 0.02% (continued)			United States - 1.98% (continued)		
9	17	-	3	85	0.01
6	12	-	-	79	0.01
	172	0.02	3	84	0.01
Singapore - 0.06%			6	82	0.01
21	19	-	3	453	0.06
30	66	0.01	2	199	0.03
29	22	-	5	55	0.01
23	10	-	8	123	0.02
24	34	0.01	1	11	-
24	21	-	1	111	0.01
15	14	-	2	45	0.01
19	32	0.01	1	12	-
28	28	-	1	13	-
12	10	-	3	38	0.01
21	16	-	1	27	-
19	29	0.01	1	4	-
21	46	0.01	1	130	0.02
41	61	0.01	2	46	0.01
14	10	-	3	95	0.01
8	24	-	5	841	0.11
28	10	-	5	177	0.02
17	19	-	4	250	0.03
	471	0.06	8	60	0.01
Spain - 0.02%			5	24	-
7	69	0.01	4	121	0.02
2	12	-	7	268	0.04
8	72	0.01	1	31	-
	153	0.02	1	152	0.02
United Kingdom - 0.16%			5	43	0.01
58	58	0.01	2	60	0.01
4	68	0.01	2	41	0.01
19	118	0.02	2	105	0.01
10	17	-	4	246	0.03
16	18	-	3	59	0.01
3	107	0.01	1	323	0.04
11	21	-	3	311	0.04
4	37	0.01	2	143	0.02
48	13	-	3	143	0.02
13	-	-	2	45	0.01
9	76	0.01	1	6	-
32	93	0.01	1	20	-
7	11	-	4	168	0.02
30	57	0.01	2	46	0.01
8	10	-	2	35	-
5	55	0.01	2	23	-
25	299	0.04	2	36	-
5	35	0.01	3	99	0.01
7	11	-	5	132	0.02
45	100	0.01	6	170	0.02
1	13	-	1	9	-
3	26	-	2	85	0.01
	1,243	0.16	10	143	0.02
United States - 1.98%			4	94	0.01
3	43	0.01	1	18	-
1	84	0.01	2	41	0.01
1	8	-	-	7	-
-	49	0.01	6	167	0.02
2	366	0.05	5	144	0.02
1	39	0.01	3	91	0.01
2	77	0.01	2	126	0.02
3	19	-	12	177	0.02
			2	26	-

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	98.34
Current Assets	1.66
Total Assets	100.00

Global Sustainability Fixed Income Fund

Portfolio of Investments as at 30 November 2020

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value		
Corporate Bonds					Corporate Bonds (continued)						
Australia - 0.59%					Japan - 2.50% (continued)						
200	Westpac Banking Corp	2.850	13/05/2026	166	0.15	200	Sumitomo Mitsui Financial Group Inc	3.784	09/03/2026	171	0.16
500	Westpac Banking Corp	1.125	05/09/2027	481	0.44	200	Sumitomo Mitsui Financial Group Inc	3.352	18/10/2027	168	0.15
				647	0.59	300	Sumitomo Mitsui Financial Group Inc	3.944	19/07/2028	263	0.24
Belgium - 0.10%					Luxembourg - 1.00%						
100	Anheuser-Busch InBev SA/NV	2.250	24/05/2029	109	0.10	250	CNH Industrial Finance Europe SA	1.750	25/03/2027	237	0.22
				109	0.10	300	CNH Industrial Finance Europe SA	1.625	03/07/2029	280	0.26
Canada - 2.50%					Netherlands - 2.37%						
150	Alimentation Couche-Tard Inc	1.875	06/05/2026	145	0.13	700	Allianz Finance II BV	0.500	14/01/2031	654	0.60
500	Bank of Montreal	1.850	01/05/2025	393	0.36	200	BMW Finance NV	1.125	10/01/2028	194	0.18
1,000	Bank of Montreal	3.190	01/03/2028	656	0.60	200	BMW Finance NV	0.875	14/01/2032	193	0.17
300	Canadian Imperial Bank of Commerce	2.550	16/06/2022	233	0.21	150	Deutsche Telekom International Finance BV	2.500	10/10/2025	164	0.15
300	Fairfax Financial Holdings Ltd	2.750	29/03/2028	288	0.26	200	ING Groep NV	3.950	29/03/2027	173	0.16
300	Fairfax Financial Holdings Ltd	4.850	17/04/2028	250	0.23	200	ING Groep NV	2.000	20/09/2028	204	0.19
500	Royal Bank of Canada	2.030	15/03/2021	290	0.27	350	ING Groep NV	4.050	09/04/2029	313	0.28
300	Toronto-Dominion Bank	3.005	30/05/2023	183	0.17	120	Koninklijke KPN NV	5.000	18/11/2026	136	0.12
500	Toyota Credit Canada Inc	2.350	18/07/2022	298	0.27	300	Siemens Financieringsmaatschappij NV	0.500	05/09/2034	283	0.26
				2,736	2.50	200	Telefonica Europe BV	5.875	14/02/2033	288	0.26
France - 2.17%					Singapore - 0.90%						
200	Banque Federative du Credit Mutuel SA	0.750	17/01/2030	185	0.17	100	Flex Ltd	5.000	15/02/2023	81	0.07
150	BNP Paribas SA	1.125	11/06/2026	141	0.13	715	Flex Ltd	4.875	15/06/2029	629	0.58
200	BNP Paribas SA	1.875	14/12/2027	210	0.19	350	Temasek Financial I Ltd	2.375	23/01/2023	274	0.25
600	BNP Paribas SA	4.400	14/08/2028	533	0.49					984	0.90
350	Dexia Credit Local SA	1.000	18/10/2027	340	0.31	Supranational - 3.68%					
200	Orange SA	0.500	04/09/2032	184	0.17	140,000	Asian Development Bank	2.350	21/06/2027	1,178	1.08
100	Schlumberger Finance France SAS	1.000	18/02/2026	95	0.09	40,000	European Investment Bank	1.900	26/01/2026	319	0.29
300	Societe Generale SA	4.750	14/09/2028	269	0.24	232,000	European Investment Bank	2.150	18/01/2027	1,906	1.74
200	Societe Generale SA	0.875	24/09/2029	183	0.17	200	European Investment Bank	5.625	07/06/2032	309	0.28
200	Vinci SA	2.750	15/09/2034	235	0.21	500	Inter-American Development Bank	3.100	22/02/2028	319	0.29
				2,375	2.17					4,031	3.68
Germany - 0.76%					Switzerland - 0.26%						
100	Amphenol Technologies Holding GmbH	2.000	08/10/2028	102	0.09	100	Credit Suisse Group AG	0.650	10/09/2029	92	0.08
250	Daimler AG	1.125	08/08/2034	238	0.22	200	UBS Group AG	1.250	01/09/2026	191	0.18
100	Deutsche Bahn Finance GmbH	3.125	24/07/2026	115	0.10					283	0.26
100	Deutsche Bank AG	1.750	17/01/2028	94	0.09	United Kingdom - 4.49%					
200	Fresenius Medical Care AG & Co KGaA	1.250	29/11/2029	191	0.17	400	Barclays PLC	3.250	17/01/2033	462	0.42
100	Merck Financial Services GmbH	0.500	16/07/2028	94	0.09	100	British Telecommunications PLC	2.125	26/09/2028	101	0.09
				834	0.76	300	British Telecommunications PLC	3.125	21/11/2031	341	0.31
Ireland - 0.36%					Italy - 0.42%						
200	Abbott Ireland Financing DAC	1.500	27/09/2026	195	0.18	150	Intesa Sanpaolo SpA	1.750	04/07/2029	147	0.13
250	Perrigo Finance Unlimited Co	3.900	15/12/2024	205	0.18	300	Intesa Sanpaolo SpA	2.500	15/01/2030	314	0.29
				400	0.36					461	0.42
Japan - 2.50%											
100	Mitsubishi UFJ Financial Group Inc	3.407	07/03/2024	81	0.07						
100	Mitsubishi UFJ Financial Group Inc	3.677	22/02/2027	86	0.08						
250	Mitsubishi UFJ Financial Group Inc	3.741	07/03/2029	219	0.20						
850	Mizuho Financial Group Inc	3.170	11/09/2027	711	0.65						
200	MUFG Bank Ltd	3.250	08/09/2024	164	0.15						
400	Nomura Holdings Inc	3.103	16/01/2030	327	0.30						

Global Sustainability Fixed Income Fund

Portfolio of Investments as at 30 November 2020 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value		
Corporate Bonds (continued)					Corporate Bonds (continued)						
United Kingdom - 4.49% (continued)					United States - 47.85% (continued)						
250	HSBC Holdings PLC	2.625	16/08/2028	274	0.25	150	Charles Schwab Corp	4.625	22/03/2030	143	0.13
550	Lloyds Banking Group PLC	4.550	16/08/2028	499	0.46	200	Chubb INA Holdings Inc	1.550	15/03/2028	195	0.18
100	NatWest Markets PLC	1.000	28/05/2024	93	0.08	300	Chubb INA Holdings Inc	0.875	15/12/2029	281	0.26
400	Prudential PLC	3.125	14/04/2030	343	0.31	133	Cigna Corp	3.750	15/07/2023	108	0.10
100	Sky Ltd	4.000	26/11/2029	126	0.12	450	Cigna Corp	4.375	15/10/2028	406	0.37
400	Transport for London	4.000	12/09/2033	533	0.49	333	Cigna Corp	2.400	15/03/2030	266	0.24
150	Vodafone Group PLC	1.625	24/11/2030	150	0.14	150	Cincinnati Financial Corp	6.920	15/05/2028	149	0.14
50	Vodafone Group PLC	5.900	26/11/2032	74	0.07	400	Citigroup Inc	3.400	01/05/2026	336	0.31
				4,919	4.49	100	Citigroup Inc	1.500	26/10/2028	98	0.09
						150	CME Group Inc	3.750	15/06/2028	133	0.12
United States - 47.85%					United States - 47.85% (continued)						
600	3M Co	2.250	19/09/2026	486	0.44	500	CNA Financial Corp	3.900	01/05/2029	436	0.40
200	3M Co	2.375	26/08/2029	163	0.15	150	CNO Financial Group Inc	5.250	30/05/2025	129	0.12
150	3M Co	1.500	02/06/2031	155	0.14	200	CNO Financial Group Inc	5.250	30/05/2029	180	0.16
200	AbbVie Inc	1.250	18/11/2031	194	0.18	200	Comcast Corp	4.250	15/01/2033	188	0.17
450	Aflac Inc	3.600	01/04/2030	398	0.36	300	Comerica Inc	4.000	01/02/2029	262	0.24
1,000	Alphabet Inc	1.100	15/08/2030	745	0.68	400	CVS Health Corp	4.300	25/03/2028	353	0.32
750	Amazon.com Inc	3.150	22/08/2027	640	0.58	100	CVS Health Corp	3.250	15/08/2029	84	0.08
300	American Honda Finance Corp	2.350	08/01/2027	241	0.22	550	Darden Restaurants Inc	3.850	01/05/2027	450	0.41
350	American Honda Finance Corp	3.500	15/02/2028	302	0.28	350	Discover Financial Services	4.500	30/01/2026	302	0.28
100	American International Group Inc					200	Discover Financial Services	4.100	09/02/2027	171	0.16
150	American International Group Inc	5.000	26/04/2023	110	0.10	100	Discovery Communications LLC	2.500	20/09/2024	105	0.10
150	American Water Capital Corp	4.125	15/02/2024	125	0.11	200	Discovery Communications LLC	1.900	19/03/2027	191	0.17
200	Ameriprise Financial Inc	4.000	15/10/2023	165	0.15	400	Discovery Communications LLC	3.950	20/03/2028	344	0.31
200	AmerisourceBergen Corp	3.250	01/03/2025	165	0.15	100	Dollar Tree Inc	4.200	15/05/2028	89	0.08
200	AmerisourceBergen Corp	3.450	15/12/2027	171	0.16	150	DXC Technology Co	1.750	15/01/2026	138	0.13
150	Amgen Inc	5.500	07/12/2026	192	0.18	200	DXC Technology Co	4.750	15/04/2027	169	0.15
200	Amgen Inc	2.300	25/02/2031	159	0.15	300	Eaton Corp	4.000	02/11/2032	276	0.25
200	Anthem Inc	3.650	01/12/2027	172	0.16	600	eBay Inc	3.600	05/06/2027	509	0.46
300	Anthem Inc	4.101	01/03/2028	265	0.24	200	Eli Lilly and Co	0.625	01/11/2031	190	0.17
450	Anthem Inc	2.250	15/05/2030	354	0.32	200	Emerson Electric Co	0.375	22/05/2024	182	0.17
400	Aon Corp	4.500	15/12/2028	362	0.33	500	Equitable Holdings Inc	4.350	20/04/2028	444	0.41
500	Apple Inc	2.050	11/09/2026	401	0.37	500	ERP Operating LP	2.500	15/02/2030	400	0.36
200	Apple Inc	3.350	09/02/2027	171	0.16	150	FedEx Corp	1.300	05/08/2031	144	0.13
600	Apple Inc	3.200	11/05/2027	511	0.47	450	Fidelity National Financial Inc	3.400	15/06/2030	373	0.34
2,200	Apple Inc	2.200	11/09/2029	1,778	1.62	150	Fidelity National Information Services Inc	2.602	21/05/2025	163	0.15
150	Arrow Electronics Inc	4.000	01/04/2025	123	0.11	250	Fiserv Inc	1.625	01/07/2030	246	0.22
500	Arrow Electronics Inc	3.875	12/01/2028	423	0.39	410	Fox Corp	4.709	25/01/2029	372	0.34
150	AT&T Inc	0.800	04/03/2030	138	0.13	400	General Motors Co	6.800	01/10/2027	386	0.35
100	AT&T Inc	5.200	18/11/2033	138	0.13	200	Gilead Sciences Inc	3.500	01/02/2025	166	0.15
200	Automatic Data Processing Inc	3.375	15/09/2025	169	0.15	150	Goldman Sachs Group Inc	4.250	29/01/2026	174	0.16
250	AutoZone Inc	3.250	15/04/2025	205	0.19	150	Goldman Sachs Group Inc	2.000	01/11/2028	152	0.14
900	AvalonBay Communities Inc	3.200	15/01/2028	749	0.68	200	Goldman Sachs Group Inc	3.125	25/07/2029	230	0.21
400	Baxter International Inc	1.300	15/05/2029	391	0.36	150	Goldman Sachs Group Inc	0.875	21/01/2030	140	0.13
395	Biogen Inc	2.250	01/05/2030	307	0.28	650	Hasbro Inc	3.500	15/09/2027	528	0.48
1,000	BlackRock Inc	3.200	15/03/2027	846	0.77	200	Hewlett Packard Enterprise Co	4.650	01/10/2024	170	0.16
2,100	BlackRock Inc	3.250	30/04/2029	1,829	1.67	400	HP Inc	3.400	17/06/2030	330	0.30
250	BMW US Capital LLC	3.300	06/04/2027	208	0.19	100	Illinois Tool Works Inc	1.000	05/06/2031	98	0.09
350	Booking Holdings Inc	1.800	03/03/2027	342	0.31	200	International Business Machines Corp	1.950	15/05/2030	155	0.14
300	Booking Holdings Inc	4.500	13/04/2027	266	0.24	300	International Business Machines Corp	1.750	31/01/2031	309	0.28
150	Booking Holdings Inc	4.625	13/04/2030	138	0.13	500	Interpublic Group of Cos Inc	4.650	01/10/2028	451	0.41
800	Boston Properties LP	3.400	21/06/2029	661	0.60	500	Jabil Inc	3.000	15/01/2031	393	0.36
200	Boston Scientific Corp	0.625	01/12/2027	181	0.17	150	Janus Capital Group Inc	4.875	01/08/2025	130	0.12
400	Broadcom Inc	4.700	15/04/2025	344	0.31	1,550	Johnson & Johnson	2.900	15/01/2028	1,310	1.20
350	Camden Property Trust	2.800	15/05/2030	289	0.26	150	JPMorgan Chase & Co	3.900	15/07/2025	127	0.12
70	Campbell Soup Co	2.375	24/04/2030	55	0.05	700	Kimco Realty Corp	1.900	01/03/2028	528	0.48
300	Capital One Financial Corp	3.800	31/01/2028	259	0.24	300	Lam Research Corp	3.750	15/03/2026	257	0.23
200	Capital One Financial Corp	1.650	12/06/2029	191	0.17	500	Lear Corp	3.800	15/09/2027	414	0.38
100	Cardinal Health Inc	3.410	15/06/2027	84	0.08						
200	Charles Schwab Corp	4.000	01/02/2029	180	0.16						
250	Charles Schwab Corp	3.250	22/05/2029	215	0.20						

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Portfolio of Investments as at 30 November 2020 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value		
Corporate Bonds (continued)					Corporate Bonds (continued)						
United States - 47.85% (continued)					United States - 47.85% (continued)						
300	Leggett & Platt Inc	4.400	15/03/2029	257	0.23	300	Walgreens Boots Alliance Inc	3.450	01/06/2026	250	0.23
500	Lincoln National Corp	3.400	15/01/2031	428	0.39	250	Walgreens Boots Alliance Inc	2.125	20/11/2026	245	0.22
150	Markel Corp	3.500	01/11/2027	126	0.11	200	Walmart Inc	3.050	08/07/2026	169	0.15
200	Marsh & McLennan Cos Inc	3.750	14/03/2026	171	0.16	1,000	Walmart Inc	3.700	26/06/2028	886	0.81
250	Marsh & McLennan Cos Inc	2.250	15/11/2030	201	0.18	200	Walmart Inc	4.875	21/09/2029	257	0.23
100	McDonald's Corp	1.500	28/11/2029	100	0.09	450	Walmart Inc	5.625	27/03/2034	709	0.65
100	McKesson Corp	3.125	17/02/2029	112	0.10	700	Walmart Inc	5.250	28/09/2035	1,101	1.00
150	Mead Johnson Nutrition Co	4.125	15/11/2025	130	0.12	300	Walt Disney Co	2.200	13/01/2028	239	0.22
400	Molson Coors Brewing Co	3.000	15/07/2026	327	0.30	400	Walt Disney Co	2.650	13/01/2031	327	0.30
200	Morgan Stanley	1.375	27/10/2026	193	0.18	200	Wells Fargo & Co	3.000	23/10/2026	165	0.15
200	Morgan Stanley	3.625	20/01/2027	172	0.16	600	Wells Fargo & Co	4.150	24/01/2029	534	0.49
200	Motorola Solutions Inc	4.600	23/02/2028	178	0.16	300	Whirlpool Corp	4.750	26/02/2029	276	0.25
350	Motorola Solutions Inc	4.600	23/05/2029	313	0.29	200	Zimmer Biomet Holdings Inc	3.550	01/04/2025	165	0.15
100	Nasdaq Inc	1.750	28/03/2029	100	0.09					52,435	47.85
400	NetApp Inc	2.700	22/06/2030	316	0.29					76,648	69.95
500	NIKE Inc	2.375	01/11/2026	410	0.37	Total Corporate Bonds - 69.95% (30 November 2019: 80.45%)					
500	Northern Trust Corp	1.950	01/05/2030	394	0.36	Government Bonds					
200	Novartis Capital Corp	3.400	06/05/2024	165	0.15	Australia - 4.43%					
100	Omnicom Group Inc	4.200	01/06/2030	91	0.08	800	New South Wales Treasury Corp	3.000	20/03/2028	510	0.46
350	Oracle Corp	2.950	15/05/2025	286	0.26	400	New South Wales Treasury Corp	2.000	20/03/2031	237	0.22
300	Oracle Corp	3.250	15/11/2027	255	0.23	1,100	New South Wales Treasury Corp	2.000	08/03/2033	647	0.59
200	Parker-Hannifin Corp	3.250	14/06/2029	170	0.16	400	Queensland Treasury Corp	3.500	21/08/2030	269	0.24
200	Pfizer Inc	1.000	06/03/2027	191	0.17	1,200	Queensland Treasury Corp	1.750	20/07/2034	676	0.62
800	Pfizer Inc	1.700	28/05/2030	621	0.57	700	South Australian Government Financing Authority	2.750	24/05/2030	443	0.40
400	PPG Industries Inc	2.550	15/06/2030	324	0.30	700	Treasury Corp of Victoria	1.500	10/09/2031	393	0.36
50	Principal Financial Group Inc	3.300	15/09/2022	39	0.04	500	Treasury Corp of Victoria	4.250	20/12/2032	364	0.33
200	Principal Financial Group Inc	3.400	15/05/2025	167	0.15	1,500	Treasury Corp of Victoria	2.250	20/11/2034	896	0.82
150	QUALCOMM Inc	3.250	20/05/2027	128	0.12	200	Western Australian Treasury Corp	2.750	24/07/2029	127	0.12
700	Reinsurance Group of America Inc	3.900	15/05/2029	602	0.55	500	Western Australian Treasury Corp	1.750	22/10/2031	291	0.27
125	Reinsurance Group of America Inc	3.150	15/06/2030	103	0.09					4,853	4.43
200	Roche Holdings Inc	2.625	15/05/2026	165	0.15	Canada - 11.49%					
100	Ryder System Inc	2.500	01/09/2024	80	0.07	2,300	CPPIB Capital Inc	1.125	14/12/2029	2,375	2.17
500	salesforce.com Inc	3.700	11/04/2028	443	0.40	800	Province of Alberta Canada	2.550	01/06/2027	505	0.46
200	Santander Holdings USA Inc	3.400	18/01/2023	158	0.14	1,100	Province of Alberta Canada	2.900	20/09/2029	713	0.65
150	Santander Holdings USA Inc	4.500	17/07/2025	126	0.11	950	Province of Alberta Canada	2.050	01/06/2030	574	0.53
150	Sherwin-Williams Co	3.450	01/06/2027	128	0.12	500	Province of Alberta Canada	3.500	01/06/2031	343	0.31
400	Simon Property Group LP	3.375	01/12/2027	330	0.30	700	Province of British Columbia Canada	2.200	18/06/2030	438	0.40
450	Stanley Black & Decker Inc	2.300	15/03/2030	363	0.33	500	Province of Ontario Canada	6.500	08/03/2029	407	0.37
100	Stryker Corp	2.125	30/11/2027	102	0.09	400	Province of Ontario Canada	6.200	02/06/2031	339	0.31
150	Sysco Corp	3.300	15/07/2026	125	0.11	1,250	Province of Ontario Canada	5.850	08/03/2033	1,067	0.97
300	Sysco Corp	3.250	15/07/2027	249	0.23	700	Province of Ontario Canada	5.600	02/06/2035	606	0.55
350	Target Corp	2.500	15/04/2026	289	0.26	200	Province of Quebec Canada	0.875	05/07/2028	193	0.18
150	TD Ameritrade Holding Corp	3.300	01/04/2027	127	0.12	2,200	Province of Quebec Canada	1.900	01/09/2030	1,341	1.22
300	Thermo Fisher Scientific Inc	0.875	01/10/2031	283	0.26	1,200	Province of Quebec Canada	6.250	01/06/2032	1,037	0.95
400	TJX Cos Inc	3.750	15/04/2027	348	0.32	1,400	Province of Saskatchewan Canada	2.200	02/06/2030	854	0.78
238	TJX Cos Inc	3.875	15/04/2030	214	0.20	2,100	Province of Saskatchewan Canada	6.400	05/09/2031	1,793	1.64
200	Toyota Motor Credit Corp	3.400	14/04/2025	168	0.15					12,585	11.49
600	Toyota Motor Credit Corp	3.650	08/01/2029	531	0.48	Denmark - 0.34%					
400	UnitedHealth Group Inc	3.850	15/06/2028	357	0.33	600	Kommunekredit	2.900	27/11/2026	370	0.34
200	UnitedHealth Group Inc	3.875	15/12/2028	181	0.17					370	0.34
600	Unum Group	3.875	05/11/2025	494	0.45	France - 6.22%					
150	Utah Acquisition Sub Inc	3.950	15/06/2026	128	0.12	200	Action Logement Services	0.500	30/10/2034	188	0.17
400	Ventas Realty LP	3.000	15/01/2030	319	0.29	200	Agence Francaise de Developpement EPIC	0.250	21/07/2026	185	0.17
400	Verizon Communications Inc	2.650	06/05/2030	235	0.21						
100	Verizon Communications Inc	2.625	01/12/2031	110	0.10						
500	VF Corp	2.800	23/04/2027	409	0.37						
300	VF Corp	0.625	25/02/2032	272	0.25						
150	ViacomCBS Inc	4.200	01/06/2029	134	0.12						
400	VMware Inc	4.650	15/05/2027	351	0.32						
100	VMware Inc	3.900	21/08/2027	84	0.08						

Global Sustainability Fixed Income Fund

Portfolio of Investments as at 30 November 2020 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value			
Government Bonds (continued)					Government Bonds (continued)							
France - 6.22% (continued)					United States - 3.83%							
200	Agence Francaise de Developpement EPIC	1.000	31/01/2028	195	0.18	250	Federal Home Loan Banks	3.250	09/06/2028	222	0.20	
300	Agence France Locale	1.125	20/06/2028	296	0.27	950	Federal Home Loan Mortgage Corp	6.250	15/07/2032	1,105	1.01	
1,000	SNCF Reseau	5.250	07/12/2028	1,345	1.23	200	Federal National Mortgage Association	1.875	24/09/2026	161	0.15	
100	SNCF Reseau	0.875	22/01/2029	97	0.09	1,500	Federal National Mortgage Association	6.250	15/05/2029	1,610	1.47	
1,100	SNCF Reseau	5.250	31/01/2035	1,675	1.53	200	Federal National Mortgage Association	7.125	15/01/2030	231	0.21	
1,600	Societe Nationale SNCF SA	5.375	18/03/2027	2,042	1.86	800	Federal National Mortgage Association	0.875	05/08/2030	588	0.53	
500	Societe Nationale SNCF SA	1.500	02/02/2029	503	0.46	250	Federal National Mortgage Association	6.625	15/11/2030	285	0.26	
300	Societe Nationale SNCF SA	0.625	17/04/2030	284	0.26					4,202	3.83	
				6,810	6.22							
Japan - 0.95%					Total Government Bonds - 27.77% (30 November 2019: 16.41%)							
125,000	Japan Government Twenty Year Bond	1.400	20/09/2034	1,046	0.95					30,427	27.77	
				1,046	0.95	Total Investments - 97.72% (30 November 2019: 96.86%)						
Netherlands - 0.12%										107,075	97.72	
200	Nederlandse Waterschapsbank NV	3.300	02/05/2029	130	0.12							
				130	0.12							
United Kingdom - 0.39%												
250	United Kingdom Gilt	1.625	22/10/2028	278	0.25							
100	United Kingdom Gilt	4.500	07/09/2034	153	0.14							
				431	0.39							

Forward Currency Contracts

Buy Amount (000's)	Sell Amount (000's)	Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP	% of Net Asset Value
Buy	97 AUD	Societe Generale	02/12/2020	-	-
Buy	1,540 EUR	Bank of New York Mellon	02/12/2020	(5)	(0.01)
Buy	69 EUR	Bank of New York Mellon	02/12/2020	-	-
Buy	205 EUR	Bank of New York Mellon	03/12/2020	(1)	-
Buy	13 EUR	Bank of New York Mellon	03/12/2020	-	-
Buy	697 EUR	Bank of New York Mellon	14/12/2020	(2)	-
Buy	22 EUR	Bank of New York Mellon	14/12/2020	-	-
Buy	539 EUR	Societe Generale	01/12/2020	(1)	-
Buy	431 EUR	Societe Generale	01/12/2020	-	-
Buy	68 EUR	Societe Generale	02/12/2020	(1)	-
Buy	137 EUR	Societe Generale	02/12/2020	-	-
Buy	3 EUR	Societe Generale	03/12/2020	-	-
Buy	5,429 EUR	State Street Bank	01/12/2020	(65)	(0.06)
Buy	19 EUR	State Street Bank	01/12/2020	-	-
Buy	5,185 EUR	State Street Bank	02/12/2020	(60)	(0.05)
Buy	667 EUR	State Street Bank	03/12/2020	(4)	-
Buy	26 EUR	State Street Bank	14/12/2020	-	-
Buy	6,495 EUR	State Street Bank	31/12/2020	16	0.01
Buy	258 EUR	State Street Bank	31/12/2020	(1)	-
Buy	363 GBP	Bank of New York Mellon	02/12/2020	-	-
Buy	302 GBP	Citibank	02/12/2020	-	-
Buy	5,184 GBP	State Street Bank	02/12/2020	(73)	(0.06)
Buy	55 GBP	State Street Bank	02/12/2020	-	-
Buy	559 GBP	Bank of New York Mellon	02/12/2020	3	-
Buy	776 GBP	Bank of New York Mellon	02/12/2020	(1)	-
Buy	10,185 GBP	State Street Bank	02/12/2020	19	0.02
Buy	14,986 GBP	Societe Generale	22/01/2021	57	0.05
Buy	92 GBP	State Street Bank	01/12/2020	-	-
Buy	5,727 GBP	State Street Bank	01/12/2020	(16)	(0.02)

Global Sustainability Fixed Income Fund

Portfolio of Investments as at 30 November 2020 (continued)

Forward Currency Contracts (continued)

Buy Amount (000's)	Sell Amount (000's)	Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP	% of Net Asset Value
Buy 232 GBP	Sell 258 EUR	State Street Bank	02/12/2020	1	-
Buy 172 GBP	Sell 23,964 JPY	Bank of New York Mellon	13/01/2021	-	-
Buy 299 GBP	Sell 41,087 JPY	Citibank	13/01/2021	4	-
Buy 408 GBP	Sell 57,000 JPY	State Street Bank	01/12/2020	(2)	-
Buy 266 GBP	Sell 36,900 JPY	State Street Bank	02/12/2020	1	-
Buy 4,064 GBP	Sell 556,414 JPY	State Street Bank	13/01/2021	67	0.06
Buy 590 GBP	Sell 784 USD	Bank of New York Mellon	21/12/2020	2	-
Buy 587 GBP	Sell 783 USD	Citibank	21/12/2020	-	-
Buy 54,013 GBP	Sell 71,478 USD	State Street Bank	21/12/2020	413	0.37
Buy 1,161,263 JPY	Sell 8,404 GBP	Bank of New York Mellon	18/12/2020	(59)	(0.05)
Buy 1,009,814 JPY	Sell 7,337 GBP	Bank of New York Mellon	21/12/2020	(81)	(0.07)
Buy 36,900 JPY	Sell 267 GBP	State Street Bank	21/12/2020	(1)	-
Buy 90,600 JPY	Sell 649 GBP	State Street Bank	21/12/2020	3	-
Buy 96 USD	Sell 73 GBP	Citibank	22/01/2021	(1)	-
Buy 97 USD	Sell 74 GBP	Citibank	01/11/2021	(1)	-
Unrealised Appreciation of Forward Currency Contracts				586	0.51
Unrealised Depreciation of Forward Currency Contracts				(375)	(0.32)
Net Unrealised Appreciation of Forward Currency Contracts - 0.19% (30 November 2019: 0.93%)				211	0.19
				Value (000's) GBP	% of Net Asset Value
Cash and Cash Equivalents - 1.07% (30 November 2019: 1.42%)				1,171	1.07
Other Assets in Excess of Other Liabilities - 1.02% (30 November 2019: 0.79%)				1,117	1.02
Total Net Assets				109,574	100.00

Amounts designated as "-" are either £0 or less than £500.

Analysis of Total Assets (unaudited)

	% of Total Assets
Transferable securities admitted to an official exchange listing	82.79
Transferable securities dealt in on another regulated market	6.01
Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c)	6.84
OTC Financial derivative instruments	0.52
Current Assets	3.84
Total Assets	100.00

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2020

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock			Common Stock (continued)		
Australia - 2.66%			Australia - 2.66% (continued)		
77 A2B Australia Ltd	80	-	122 GrainCorp Ltd	392	0.01
154 Accent Group Ltd	245	0.01	276 Grange Resources Ltd	52	-
233 Adelaide Brighton Ltd	527	0.02	238 Greenland Minerals Ltd	45	-
109 Ainsworth Game Technology Ltd	25	-	145 GWA Group Ltd	307	0.01
315 Alkane Resources Ltd	235	0.01	8 Hansen Technologies Ltd	23	-
20 Alliance Aviation Services Ltd	50	-	271 Harvey Norman Holdings Ltd	913	0.03
1,242 AMP Ltd	1,558	0.05	410 Healius Ltd	1,102	0.04
132 Ampol Ltd	2,970	0.10	30 Helloworld Travel Ltd	68	-
67 Ansell Ltd	1,828	0.06	111 HT&E Ltd	126	-
95 AP Eagers Ltd	908	0.03	228 Humm Group Ltd	212	0.01
659 Arafura Resources Ltd	47	-	13 Huon Aquaculture Group Ltd	26	-
352 Ardent Leisure Group Ltd	212	0.01	291 IGO Ltd	1,001	0.03
533 Aurelia Metals Ltd	162	0.01	221 Imdex Ltd	220	0.01
224 Austal Ltd	479	0.02	1,073 Incitec Pivot Ltd	1,796	0.06
197 Australian Agricultural Co Ltd	155	0.01	178 Intega Group Ltd	39	-
264 Australian Pharmaceutical Industries Ltd	233	0.01	470 IOOF Holdings Ltd	1,280	0.04
63 Australian Strategic Materials Ltd	177	0.01	33 IVE Group Ltd	31	-
110 Australian Vintage Ltd	49	-	137 Japara Healthcare Ltd	75	-
6 Auswide Bank Ltd	25	-	395 Jupiter Mines Ltd	81	-
280 Bank of Queensland Ltd	1,584	0.05	356 Karoon Energy Ltd	263	0.01
157 Bapcor Ltd	807	0.03	46 Kingsgate Consolidated Ltd	27	-
193 Base Resources Ltd	43	-	267 Link Administration Holdings Ltd	962	0.03
860 Beach Energy Ltd	1,098	0.04	297 Lynas Corp Ltd	825	0.03
112 Bega Cheese Ltd (voting rights)	450	0.02	99 MACA Ltd	72	-
45 Bell Financial Group Ltd	48	-	626 Macmahon Holdings Ltd	117	-
293 Bendigo & Adelaide Bank Ltd	1,908	0.06	994 Mayne Pharma Group Ltd	254	0.01
165 Bingo Industries Ltd	318	0.01	63 McPherson's Ltd	85	-
314 BlueScope Steel Ltd	3,927	0.13	153 Medusa Mining Ltd	81	-
715 Boral Ltd	2,570	0.08	269 Mesoblast Ltd	817	0.03
49 Brickworks Ltd	689	0.02	303 Metals X Ltd	20	-
87 BWX Ltd	258	0.01	541 Metcash Ltd	1,169	0.04
7 Capral Ltd	26	-	27 Michael Hill International Ltd	10	-
178 Cardno Ltd	43	-	93 Mineral Resources Ltd	2,196	0.07
350 Cash Converters International Ltd	57	-	1,611 MMA Offshore Ltd	40	-
42 Cedar Woods Properties Ltd	201	0.01	7 Monadelphous Group Ltd	63	-
329 Challenger Ltd	1,385	0.05	212 Monash IVF Group Ltd	114	-
1,018 Cleanaway Waste Management Ltd	1,778	0.06	58 Money3 Corp Ltd	125	-
103 Collection House Ltd	31	-	34 Mortgage Choice Ltd	30	-
1,015 Cooper Energy Ltd	267	0.01	360 Mount Gibson Iron Ltd	198	0.01
32 Corporate Travel Management Ltd	466	0.02	537 Myer Holdings Ltd	143	0.01
173 Costa Group Holdings Ltd	509	0.02	32 MyState Ltd	116	-
109 Crown Resorts Ltd	774	0.03	102 Navigator Global Investments Ltd	132	-
310 CSR Ltd	1,099	0.04	52 New Energy Solar Ltd	35	-
93 Decmil Group Ltd	46	-	293 New Hope Corp Ltd	283	0.01
123 Domain Holdings Australia Ltd	404	0.01	935 Nine Entertainment Co Holdings Ltd	1,573	0.05
32 Dongfang Modern Agriculture Holding Group Ltd	-	-	126 NRW Holdings Ltd	244	0.01
426 Downer EDI Ltd	1,620	0.05	147 Nufarm Ltd	432	0.01
235 Eclipx Group Ltd	331	0.01	856 Oil Search Ltd	2,260	0.07
60 Elanor Investor Group	78	-	33 OM Holdings Ltd	8	-
86 Elders Ltd	660	0.02	410 oOh!media Ltd	498	0.02
116 Emeco Holdings Ltd	88	-	35 Orocobre Ltd	107	-
239 Energy World Corp Ltd	13	-	309 Orora Ltd	598	0.02
151 Estia Health Ltd	187	0.01	215 OZ Minerals Ltd	2,577	0.08
57 EVENT Hospitality and Entertainment Ltd	446	0.02	27 Pacific Current Group Ltd	123	-
63 Finbar Group Ltd	38	-	111 Pact Group Holdings Ltd	200	0.01
63 Fleetwood Corp Ltd	97	-	471 Panoramic Resources Ltd	45	-
33 Flight Centre Travel Group Ltd	410	0.01	212 Peet Ltd	160	0.01
72 Freedom Foods Group Ltd	120	-	468 Perenti Global Ltd	450	0.02
658 G8 Education Ltd	567	0.02	824 Perseus Mining Ltd	676	0.02
34 Galaxy Resources Ltd (non-voting rights)	53	-	58 Premier Investments Ltd	965	0.03
146 Galaxy Resources Ltd (voting rights)	232	0.01	31 Propel Funeral Partners Ltd	68	-
153 Genworth Mortgage Insurance Australia Ltd	296	0.01	246 Qube Holdings Ltd	515	0.02

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Australia - 2.66% (continued)			Belgium - 0.50% (continued)		
15 Regis Healthcare Ltd	20	-	109 Ageas	5,342	0.17
26 Reject Shop Ltd	132	-	2 Atenor	161	0.01
453 Reliance Worldwide Corp Ltd	1,377	0.05	- Banque Nationale de Belgique	99	-
693 Resolute Mining Ltd	389	0.01	29 Bekaert SA	889	0.03
193 Ridley Corp Ltd	132	-	5 Cie d'Entreprises CFE	445	0.02
16 Salmat Ltd	-	-	47 Deceuninck NV	96	-
103 Sandfire Resources NL	332	0.01	15 D'ieteren SA	1,032	0.03
62 Select Harvests Ltd	267	0.01	13 Econocom Group SA	36	-
1,210 Senex Energy Ltd	316	0.01	113 Euronav NV	889	0.03
28 Servcorp Ltd	69	-	5 EVS Broadcast Equipment SA	80	-
44 Seven Group Holdings Ltd	704	0.02	28 Exmar NV	83	-
50 SG Fleet Group Ltd	79	-	3 Gimv NV	168	0.01
762 Sigma Healthcare Ltd	313	0.01	1 Immoel SA	78	-
492 Silver Lake Resources Ltd	640	0.02	2 Jensen-Group NV	52	-
236 Silver Mines Ltd	32	-	43 Ontex Group NV	525	0.02
100 Sims Metal Management Ltd	831	0.03	22 Orange Belgium SA	429	0.01
151 Southern Cross Media Group Ltd	256	0.01	5 Oxurion NV	18	-
148 SpeedCast International Ltd	16	-	1 Picanol	66	-
109 SRG Global Ltd	28	-	28 Proximus SADP	582	0.02
243 St Barbara Ltd	438	0.01	30 Recticel SA	344	0.01
522 Star Entertainment Grp Ltd	1,440	0.05	- Resilux	90	-
40 Sunland Group Ltd	62	-	2 Roularta Media Group NV	35	-
96 Super Retail Group Ltd	696	0.02	5 Sioen Industries NV	131	0.01
102 Superloop Ltd	79	-	5 Sipef NV	307	0.01
261 Syrah Resources Ltd	170	0.01	7 Solvay SA	805	0.03
1,221 Tabcorp Holdings Ltd	3,419	0.11	- TER Beke SA	47	-
130 Tassal Group Ltd	345	0.01	14 Tessenderlo Group SA	519	0.02
1,005 Tiger Resources Ltd	1	-	31 Viohalco SA	127	-
3 Tribune Resources Ltd	15	-		15,503	0.50
107 Tuas Ltd	52	-	Canada - 3.54%		
182 United Malt Group Ltd	590	0.02	31 5N Plus Inc	60	-
87 Village Roadshow Ltd	187	0.01	7 Acadian Timber Corp	87	-
995 Virgin Australia Holdings Ltd	-	-	159 Advantage Oil & Gas Ltd	253	0.01
365 Virgin Australia International Holdings	-	-	39 Aecon Group Inc	484	0.02
61 Virtus Health Ltd	238	0.01	165 Africa Oil Corp	139	0.01
91 Vita Group Ltd	70	-	5 Ag Growth International Inc	111	-
225 Viva Energy Group Ltd	320	0.01	62 AGF Management Ltd	265	0.01
351 Vocus Group Ltd	1,057	0.03	56 Aimia Inc	170	0.01
144 Webjet Ltd	607	0.02	3 AirBoss of America Corp	42	-
158 Western Areas Ltd	261	0.01	261 Alamos Gold Inc	2,159	0.07
257 Westgold Resources Ltd	435	0.01	31 Alaris Equity Partners Income	349	0.01
505 Whitehaven Coal Ltd	490	0.02	10 Algoma Central Corp	93	-
196 Worley Ltd	1,851	0.06	188 AltaGas Ltd	2,697	0.09
298 WPP AUNZ Ltd	121	-	32 Altius Minerals Corp	277	0.01
	82,329	2.66	22 Amerigo Resources Ltd	13	-
Austria - 0.32%			18 Andrew Peller Ltd	147	0.01
10 Agrana Beteiligungs AG	190	0.01	209 ARC Resources Ltd	1,036	0.03
13 AT&S Austria Technologie & Systemtechnik AG	317	0.01	170 Argonaut Gold Inc	305	0.01
60 Erste Group Bank AG	1,716	0.06	371 Athabasca Oil Corp	44	-
22 EVN AG	383	0.01	15 AutoCanada Inc	345	0.01
20 OMV AG	669	0.02	9 B2Gold Corp	53	-
5 Porr AG	75	-	454 Baytex Energy Corp	231	0.01
128 Raiffeisen Bank International AG	2,452	0.08	215 Birchcliff Energy Ltd	339	0.01
3 Semperit AG Holding	88	-	39 Black Diamond Group Ltd	53	-
7 Strabag SE	237	0.01	281 BlackBerry Ltd	1,654	0.05
41 UNIQA Insurance Group AG	309	0.01	21 Bonterra Energy Corp	26	-
31 Vienna Insurance Group AG Wiener Versicherung Gruppe	735	0.02	261 Cameco Corp	2,608	0.08
83 Voestalpine AG	2,661	0.09	77 Canaccord Genuity Group Inc	529	0.02
	9,832	0.32	57 Canadian Western Bank	1,319	0.04
Belgium - 0.50%			46 Canfor Corp	675	0.02
14 Ackermans & van Haaren NV	2,028	0.07	21 Canfor Pulp Products Inc	96	-
			47 CanWel Building Materials Group Ltd	257	0.01

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
Canada - 3.54% (continued)			Canada - 3.54% (continued)				
290	Capstone Mining Corp	440	0.01	33	Inter Pipeline Ltd	327	0.01
90	Cardinal Energy Ltd	42	-	51	Interfor Corp	773	0.03
55	Cascades Inc	623	0.02	242	Ivanhoe Mines Ltd	1,134	0.04
79	Celestica Inc	592	0.02	1	K-Bro Linen Inc	39	-
313	Cenovus Energy Inc	1,553	0.05	106	Kelt Exploration Ltd	155	0.01
129	Centerra Gold Inc	1,260	0.04	90	Keyera Corp	1,551	0.05
4	Cervus Equipment Corp	33	-	369	Kinross Gold Corp	2,629	0.09
194	CES Energy Solutions Corp	168	0.01	59	Knight Therapeutics Inc	251	0.01
185	China Gold International Resources Corp Ltd	259	0.01	8	KP Tissue Inc	76	-
2	Cogeco Communications Inc	167	0.01	1	Lassonde Industries Inc	102	-
4	Cogeco Inc	232	0.01	25	Laurentian Bank of Canada	635	0.02
108	Copper Mountain Mining Corp	132	-	20	Leon's Furniture Ltd	317	0.01
129	Corus Entertainment Inc	427	0.01	78	Lightstream Resources Ltd	-	-
406	Crescent Point Energy Corp	729	0.02	31	Linamar Corp	1,427	0.05
120	Crew Energy Inc	42	-	70	Lucara Diamond Corp	27	-
26	CRH Medical Corp	73	-	383	Lundin Mining Corp	3,063	0.10
25	Dexterra Group Inc	113	-	12	Magellan Aerospace Corp	85	-
13	DIRTT Environmental Solutions	21	-	47	Major Drilling Group International Inc	218	0.01
23	Dorel Industries Inc	257	0.01	-	Manitok Energy Inc	-	-
20	DREAM Unlimited Corp	305	0.01	29	Maple Leaf Foods Inc	596	0.02
105	Dundee Precious Metals Inc	687	0.02	58	Martinrea International Inc	633	0.02
153	ECN Capital Corp	710	0.02	3	Mav Beauty Brands Inc	13	-
1	E-L Financial Corp Ltd	495	0.02	6	MDF Commerce Inc	39	-
119	Eldorado Gold Corp	1,400	0.05	21	Medical Facilities Corp	117	-
177	Element Fleet Management Corp	1,805	0.06	176	MEG Energy Corp	495	0.02
11	Endeavour Mining Corp	265	0.01	2	Melcor Developments Ltd	14	-
72	Enerflex Ltd	383	0.01	33	Methanex Corp	1,373	0.05
172	Enerplus Corp	438	0.01	34	Mountain Province Diamonds Inc	11	-
117	Ensign Energy Services Inc	78	-	10	MTY Food Group Inc	410	0.01
9	Equitable Group Inc	630	0.02	74	Mullen Group Ltd	572	0.02
6	Exchange Income Corp	174	0.01	5	Neo Performance Materials Inc	49	-
20	Exco Technologies Ltd	125	-	25	Nevada Copper Corp	2	-
-	EXFO Inc	-	-	512	New Gold Inc	943	0.03
9	Fairfax Financial Holdings Ltd	3,235	0.11	22	NFI Group Inc	339	0.01
60	Finning International Inc	1,220	0.04	7	Nighthawk Gold Corp	6	-
20	Firm Capital Mortgage Investment Corp	193	0.01	16	North American Construction Group Ltd	168	0.01
50	First Mining Gold Corp	15	-	149	NuVista Energy Ltd	112	-
381	First Quantum Minerals Ltd	5,410	0.18	395	OceanaGold Corp	493	0.02
301	Fission Uranium Corp	65	-	17	Onex Corp	925	0.03
121	Fortuna Silver Mines Inc	768	0.03	25	Osisko Gold Royalties Ltd	271	0.01
74	Freehold Royalties Ltd	289	0.01	168	Ovintiv Inc	2,145	0.07
46	Frontera Energy Corp	99	-	43	Pan American Silver Corp	1,261	0.04
110	Galiano Gold Inc	127	-	49	Paramount Resources Ltd	144	0.01
92	Gear Energy Ltd	18	-	85	Parex Resources Inc	1,166	0.04
27	Genworth MI Canada Inc	921	0.03	17	Park Lawn Corp	360	0.01
2	Glacier Media Inc	-	-	5	Pason Systems Inc	28	-
22	GoGold Resources Inc	25	-	93	Peyto Exploration & Development Corp	204	0.01
19	GoldMoney Inc	35	-	29	PHX Energy Services Corp	44	-
262	Gran Tierra Energy Inc	75	-	15	Pinnacle Renewable Energy Inc	93	-
11	Guardian Capital Group Ltd	214	0.01	20	Pizza Pizza Royalty Corp	138	0.01
4	Hardwoods Distribution Inc	81	-	12	Polaris Infrastructure Inc	157	0.01
59	Headwater Exploration Inc	85	-	1	PolyMet Mining Corp	3	-
24	Heroux-Devtek Inc	272	0.01	118	PrairieSky Royalty Ltd	938	0.03
44	HEXO Corp	48	-	13	Precision Drilling Corp	257	0.01
14	High Liner Foods Inc	124	-	154	Premier Gold Mines Ltd	303	0.01
32	Home Capital Group Inc	729	0.02	95	Pretium Resources Inc	1,040	0.03
164	Hudbay Minerals Inc	1,040	0.03	82	Primo Water Corp	1,235	0.04
159	Husky Energy Inc	644	0.02	81	Quarterhill Inc	165	0.01
37	iA Financial Corp Inc	1,639	0.05	44	Questerre Energy Corp	4	-
291	IAMGOLD Corp	985	0.03	6	Recipe Unlimited Corp	74	-
7	IGM Financial Inc	179	0.01	17	RF Capital Group Inc	22	-
24	Imperial Metals Corp	62	-	13	Rocky Mountain Dealerships Inc	72	-

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Canada - 3.54% (continued)			Denmark - 0.82% (continued)		
72 Rogers Sugar Inc	310	0.01	325 Danske Bank AS	5,345	0.17
34 Roxgold Inc	44	-	5 Demant AS	199	0.01
43 Russel Metals Inc	682	0.02	27 Dfds AS	1,163	0.04
132 Sabina Gold & Silver Corp	236	0.01	30 FLSmith & Co AS	997	0.03
47 Sandstorm Gold Ltd	344	0.01	- GronlandsBANKEN AS	3	-
125 Secure Energy Services Inc	209	0.01	42 H Lundbeck AS	1,267	0.04
195 Seven Generations Energy Ltd	811	0.03	15 H&H International AS	333	0.01
91 Shaw Communications Inc	1,581	0.05	2 Harboes Bryggeri AS	18	-
56 ShawCor Ltd	138	0.01	46 ISS AS	843	0.03
32 Sienna Senior Living Inc	330	0.01	44 Jyske Bank AS	1,638	0.05
24 Sierra Wireless Inc	346	0.01	13 Maersk Drilling AS	372	0.01
15 Sleep Country Canada Holdings Inc	268	0.01	26 Matas AS	331	0.01
44 SNC-Lavalin Group Inc	811	0.03	15 Nilfisk Holding AS	321	0.01
160 SSR Mining Inc	2,969	0.10	16 NKT AS	587	0.02
35 Stantec Inc	1,041	0.03	9 NNIT AS	166	0.01
24 Stelco Holdings Inc	306	0.01	2 Parken Sport & Entertainment AS	25	-
21 Stella-Jones Inc	711	0.02	17 Per Aarsleff Holding AS	718	0.02
13 Storm Resources Ltd	23	-	21 Ringkjoebing Landbobank AS	1,834	0.06
229 Stornoway Diamond Corp	1	-	2 Rockwool International AS, Class A	637	0.02
101 Superior Plus Corp	944	0.03	2 Rockwool International AS, Class B	692	0.02
168 Surge Energy Inc	38	-	11 Royal Unibrew AS	1,109	0.04
172 Tamarack Valley Energy Ltd	125	-	6 RTX AS	224	0.01
133 Taseko Mines Ltd	127	-	49 Scandinavian Tobacco Group AS	759	0.03
189 Teck Resources Ltd	2,979	0.10	9 Schouw & Co AS	916	0.03
79 Teranga Gold Corp	867	0.03	5 Solar AS	295	0.01
191 Tidewater Midstream and Infrastructure Ltd	106	-	73 Spar Nord Bank AS	714	0.02
36 Timbercreek Financial Corp	245	0.01	47 Sydbank AS	960	0.03
138 TORC Oil & Gas Ltd	227	0.01	1 Tivoli AS	91	-
51 Torex Gold Resources Inc	707	0.02	3 Topdanmark AS	137	0.01
33 Total Energy Services Inc	79	-	29 TORM PLC	210	0.01
169 Tourmaline Oil Corp	2,358	0.08	1 United International Enterprises	291	0.01
189 TransAlta Corp	1,312	0.04	462 Vestjysk Bank AS	216	0.01
49 Transcontinental Inc	724	0.02		25,240	0.82
60 TransGlobe Energy Corp	30	-	Finland - 0.71%		
374 Trevali Mining Corp	56	-	31 Ahlstrom-Munksjo Oyj	667	0.02
189 Trican Well Service Ltd	192	0.01	21 Aktia Bank Oyj	254	0.01
23 Turquoise Hill Resources Ltd	221	0.01	6 Altia Oyj	74	-
37 Uni-Select Inc	240	0.01	1 Apetit Oyj	13	-
98 Vermilion Energy Inc	391	0.01	2 Asiakastiето Group Oyj	83	-
15 Wajax Corp	190	0.01	9 Aspo Oyj	71	-
30 West Fraser Timber Co Ltd	1,677	0.05	6 Atria Oyj	70	-
303 Western Forest Products Inc	224	0.01	12 Bittium Oyj	78	-
16 Westshore Terminals Investment Corp	204	0.01	23 Cargotec Oyj	913	0.03
300 Whitecap Resources Inc	906	0.03	5 Digia Oyj	36	-
36 WildBrain Ltd	48	-	263 Finnair Oyj	195	0.01
4 Winpak Ltd	119	-	10 Fiskars Oyj Abp	168	0.01
496 Yamana Gold Inc	2,591	0.08	16 Glaston Oyj Abp	12	-
51 Yangarra Resources Ltd	24	-	20 HKScan Oyj	45	-
	109,526	3.54	45 Huhtamaki Oyj	2,243	0.07
			2 Ilkka-Yhtyma Oyj	6	-
China - 0.03%			42 Kemira Oyj	594	0.02
98 China Boton Group Co Ltd	22	-	37 Kesko Oyj, Class A	920	0.03
308 Wharf Holdings Ltd	762	0.03	50 Kesko Oyj, Class B	1,318	0.04
	784	0.03	35 Konecranes Oyj	1,182	0.04
Denmark - 0.82%			17 Lassila & Tikanoja Oyj	275	0.01
- ALK-Abello AS	117	-	84 Metsa Board Oyj	761	0.03
46 Alm Brand AS	538	0.02	17 Neles Oyj	220	0.01
86 Bang & Olufsen AS	302	0.01	59 Nokian Renkaat Oyj	2,078	0.07
3 BankNordik P/F	70	-	5 Olvi Oyj	304	0.01
4 Bavarian Nordic AS	125	-	63 Oriola Oyj, Class B	142	0.01
3 Brodrene Hartmann AS	239	0.01	141 Outokumpu Oyj	430	0.01
46 Columbus AS	80	-	73 Outotec Oyj	656	0.02
20 D/S Norden AS	358	0.01			

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Finland - 0.71% (continued)			France - 2.18% (continued)		
3 Pihlajalinna Oyj	35	-	22 Imerys SA	902	0.03
60 Raisio Oyj	229	0.01	26 IPSOS	840	0.03
7 Rapala VMC Oyj	31	-	11 Jacquet Metal Service SA	150	0.01
- Raute Oyj	8	-	43 Korian SA	1,423	0.05
6 Rovio Entertainment Oyj	32	-	37 Lagardere SCA	868	0.03
44 Sanoma Oyj	639	0.02	2 Laurent-Perrier	168	0.01
18 Stockmann Oyj Abp	18	-	1 Linedata Services	23	-
209 Stora Enso Oyj	3,527	0.11	15 LISI	394	0.01
6 Teleste Oyj	32	-	34 Maisons du Monde SA	562	0.02
9 Terveystalo Oyj	102	-	8 Manitou BF SA	198	0.01
33 Tieto Oyj	1,060	0.04	1 Manutan International	71	-
35 Uponor Oyj	717	0.02	15 Mersen SA	426	0.01
9 Valmet Oyj	213	0.01	19 METabolic EXplorer SA	50	-
136 Wartsila Oyj Abp	1,278	0.04	319 Natixis SA	979	0.03
64 YIT Oyj	373	0.01	16 Nexans SA	1,028	0.03
	22,102	0.71	28 Nexity SA	1,102	0.04
			3 Nicox	19	-
France - 2.18%			9 NRJ Group	65	-
6 AKWEL	156	0.01	11 OL Groupe SA	27	-
23 Albioma SA	1,181	0.04	36 Onxeo SA	32	-
5 ALD SA	67	-	4 Pierre & Vacances SA	69	-
3 Amplitude Surgical SAS	7	-	6 Plastivaloire	42	-
18 Arkema SA	2,095	0.07	46 Publicis Groupe SA	2,068	0.07
5 Assystem SA	137	-	21 Quadient	381	0.01
55 Atos SE	5,067	0.16	17 Rallye SA	100	-
4 Axway Software SA	111	-	98 Renault SA	3,901	0.13
32 Beneteau SA	328	0.01	176 Rexel SA	2,377	0.08
10 Bigben Interactive	216	0.01	14 Rothschild & Co	447	0.02
3 Boiron SA	157	0.01	3 Savencia SA	210	0.01
44 Bollore SA	171	0.01	93 SCOR SE	3,166	0.10
13 Bonduelle SCA	304	0.01	3 Seche Environnement SA	121	-
2 Bourbon Corp	-	-	204 SES SA	1,848	0.06
- Burelle SA	71	-	14 Societe BIC SA	828	0.03
30 Casino Guichard Perrachon SA	869	0.03	- Societe Marseillaise du Tunnel Prado-Carenage SA	9	-
1 Catering International Services	9	-	6 Sopra Steria Group	934	0.03
4 Cegedim SA	124	-	74 SPIE SA	1,511	0.05
541 CGG SA	590	0.02	10 SRP Groupe SA	21	-
8 Chargeurs SA	159	0.01	3 Stef SA	222	0.01
7 Cie des Alpes	153	0.01	2 Sword Group	76	-
37 Cie Plastic Omnium SA	1,274	0.04	3 Synergie SA	110	-
36 CNP Assurances	567	0.02	23 Tarkett SA	399	0.01
66 Coface SA	665	0.02	24 Television Francaise 1	185	0.01
86 Derichebourg SA	339	0.01	- Total Gabon	74	-
32 Eiffage SA	3,147	0.10	4 Trigano SA	717	0.02
75 Elior Group SA	430	0.01	125 Valeo SA	4,813	0.16
134 Elis SA	2,173	0.07	6 Vallourec SA	208	0.01
5 Eramet	200	0.01	3 Vetoquinol SA	273	0.01
2 Erytech Pharma SA	19	-	15 Vicat SA	596	0.02
2 Esso SA Francaise	27	-	3 VIEL & Cie SA	20	-
41 Etablissements Maurel et Prom SA	76	-	6 Vilmorin & Cie SA	332	0.01
80 Europcar Mobility Group	85	-	1 Vranken-Pommery Monopole SA	12	-
115 Eutelsat Communications SA	1,262	0.04	8 X-Fab Silicon Foundries SE	42	-
1 Exel Industries	47	-		67,375	2.18
49 Faurecia SE	2,408	0.08	Germany - 2.29%		
1 Fleury Michon SA	18	-	28 1&1 Drillisch AG	667	0.02
13 Fnac Darty SA	706	0.02	20 7C Solarparken AG	102	-
8 GL Events	93	-	38 Aareal Bank AG	917	0.03
2 Groupe Crit	122	-	25 ADVA Optical Networking SE	214	0.01
5 Groupe Open	85	-	1 Aixtron SE	10	-
5 Guerbet	175	0.01	5 Allgeier SE	444	0.01
8 Haulotte Group SA	48	-	21 Aurubis AG	1,560	0.05
3 Hexaom	110	-	6 Bauer AG	69	-
29 Iliad SA	5,888	0.19			

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Germany - 2.29% (continued)			Germany - 2.29% (continued)		
10 BayWa AG	380	0.01	20 Norma Group SE	893	0.03
4 Bertrand AG	196	0.01	25 Patrizia AG	714	0.02
3 Bijou Brigitte AG	64	-	58 PNE AG	531	0.02
19 Bilfinger SE	530	0.02	1 Progress-Werk Oberkirch AG	36	-
47 Borussia Dortmund GmbH & Co KGaA	316	0.01	57 ProSiebenSat.1 Media SE	829	0.03
107 Ceconomy AG	526	0.02	89 QSC AG	173	0.01
2 Centrotec Sustainable AG	42	-	27 Rheinmetall AG	2,353	0.08
3 Cewe Stiftung & Co KGaA	357	0.01	22 RTL Group SA	1,034	0.03
546 Commerzbank AG	3,370	0.11	40 SAF-Holland SE	485	0.02
8 Corestate Capital Holding SA	163	0.01	21 Salzgitter AG	429	0.01
29 Covestro AG	1,636	0.05	37 SGL Carbon SE	173	0.01
21 CropEnergies AG	349	0.01	7 Sixt SE	827	0.03
8 Deutsche Beteiligungs AG	295	0.01	2 SMT Scharf AG	24	-
162 Deutsche Lufthansa AG	1,868	0.06	2 Softing AG	17	-
84 Deutsche Pfandbriefbank AG	837	0.03	30 Software AG	1,285	0.04
78 Deutz AG	447	0.01	2 Stabilus SA	141	-
38 Dialog Semiconductor PLC	2,033	0.07	43 Suedzucker AG	679	0.02
4 DMG Mori AG	218	0.01	14 SUESS MicroTec SE	313	0.01
3 Draegerwerk AG & Co KGaA	182	0.01	6 Surteco Group SE	166	0.01
29 Duerr AG	1,072	0.03	23 Takt AG	300	0.01
3 EDAG Engineering Group AG	36	-	14 Talanx AG	527	0.02
5 Elmos Semiconductor AG	147	-	2 Technotrans SE	64	-
13 ElringKlinger AG	206	0.01	28 Tele Columbus AG	78	-
4 First Sensor AG	210	0.01	538 Telefonica Deutschland Holding AG	1,485	0.05
- FORTEC Elektronik AG	8	-	3 Traffic Systems SE	122	-
9 Francotyp-Postalia Holding AG	35	-	41 Uniper SE	1,401	0.05
20 Fraport AG Frankfurt Airport Services Worldwide	1,121	0.04	62 United Internet AG	2,466	0.08
78 Freenet AG	1,583	0.05	17 VERBIO Vereinigte BioEnergie AG	516	0.02
79 GEA Group AG	2,694	0.09	5 Vossloh AG	229	0.01
20 Gerresheimer AG	2,281	0.07	9 Wacker Chemie AG	1,181	0.04
7 Gesco AG	118	-	24 Wacker Neuson SE	464	0.01
14 GFT Technologies SE	204	0.01	13 Wuestenrot & Wuertembergische AG	260	0.01
1 Grammer AG	12	-	7 Zeal Network SE	341	0.01
9 H&R GmbH & Co KGaA	58	-		70,833	2.29
3 Hamburger Hafen und Logistik AG	67	-	Hong Kong - 0.83%		
17 Hapag-Lloyd AG	1,345	0.04	74 AEON Credit Service Asia Co Ltd	50	-
52 HeidelbergCement AG	3,664	0.12	240 Allied Group Ltd	87	-
216 Heidelberger Druckmaschinen AG	206	0.01	965 Applied Development Holdings Ltd	25	-
23 Hella GmbH & Co KGaA	1,302	0.04	10 Arts Optical International Holdings Ltd	1	-
1 Highlight Communications AG	6	-	58 Asia Financial Holdings Ltd	28	-
22 HolidayCheck Group AG	54	-	384 Asia Standard International Group Ltd	44	-
9 Hornbach Baumarkt AG	407	0.01	28 Associated International Hotels Ltd	52	-
9 Hornbach Holding AG & Co KGaA	906	0.03	115 Automated Systems Holdings Ltd	17	-
19 Hugo Boss AG	576	0.02	183 Bank of East Asia Ltd	406	0.01
13 Indus Holding AG	499	0.02	108 BOC Aviation Ltd	966	0.03
2 Instone Real Estate Group AG	60	-	182 BOCOM International Holdings Co Ltd	25	-
28 Jenoptik AG	840	0.03	342 BOE Varitronix Ltd	127	0.01
3 JOST Werke AG	140	-	243 Brightoil Petroleum Holdings Ltd	9	-
107 K&S AG	958	0.03	1,860 Burwill Holdings Ltd	3	-
41 KION Group AG	3,170	0.10	597 Cathay Pacific Airways Ltd	560	0.02
40 Kloeckner & Co SE	342	0.01	905 Century City International Holdings Ltd	48	-
11 Koenig & Bauer AG	306	0.01	38 Chen Hsong Holdings	10	-
10 Krones AG	717	0.02	122 Cheuk Nang Holdings Ltd	43	-
- KSB SE & Co KGaA	28	-	44 Chevalier International Holdings Ltd	54	-
7 KWS Saat SE & Co KGaA	497	0.02	130 China Best Group Holding Ltd	8	-
52 Lanxess AG	3,595	0.12	4,950 China Energy Development Holdings Ltd	76	-
5 Leifheit AG	238	0.01	432 China Star Entertainment Ltd	83	-
22 Leoni AG	163	-	8,865 China Strategic Holdings Ltd	156	0.01
3 Manz AG	133	-	399 Chinese Estates Holdings Ltd	202	0.01
117 METRO AG	1,069	0.03	33 Chong Hing Bank Ltd	40	-
32 MLP SE	197	0.01	197 Chow Sang Sang Holdings International Ltd	239	0.01
53 Nordex SE	1,235	0.04	650 Chuang's China Investments Ltd	36	-

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Hong Kong - 0.83% (continued)			Hong Kong - 0.83% (continued)		
659	79	-	340	746	0.03
1,029	342	0.01	393	1,008	0.03
312	25	-	142	14	-
3,030	12	-	261	252	0.01
339	209	0.01	46	13	-
3,755	105	0.01	115	96	-
303	2	-	77	62	-
312	335	0.01	1,136	33	-
110	323	0.01	392	32	-
107	51	-	651	90	-
150	82	-	820	3	-
228	38	-	916	16	-
2,538	43	-	124	37	-
345	50	-	130	114	0.01
842	114	0.01	215	543	0.02
2,890	40	-	60	10	-
1,462	191	0.01	100	32	-
1,090	25	-	1,455	193	0.01
1,024	338	0.01	822	11	-
2,221	238	0.01	17,041	70	-
1,654	505	0.02	402	25	-
608	24	-	305	576	0.02
73	24	-	259	24	-
284	33	-	220	3	-
242	21	-	66	6	-
336	13	-	128	214	0.01
237	20	-	288	52	-
812	123	0.01	328	22	-
334	34	-	66	9	-
528	40	-	126	8	-
910	10	-	560	53	-
738	96	-	379	362	0.01
156	416	0.02	60	7	-
14,236	77	-	326	115	0.01
23	291	0.01	946	3	-
1,947	277	0.01	3,441	564	0.02
1,477	381	0.01	47	32	-
92	-	-	180	46	-
568	1,432	0.05	112	28	-
311	40	-	74	14	-
960	30	-	626	73	-
74	70	-	1,178	108	0.01
580	273	0.01	501	15	-
107	140	0.01	260	69	-
58	19	-	425	17	-
72	57	-	223	78	-
311	281	0.01	72	34	-
360	31	-	728	1,177	0.04
1,330	11	-	124	44	-
330	44	-	43	41	-
1,246	198	0.01	380	348	0.01
255	23	-	295	35	-
2,884	40	-	14	3	-
354	89	-	631	199	0.01
388	39	-	156	20	-
356	52	-	846	52	-
235	554	0.02	838	1,144	0.04
166	83	-	181	100	0.01
192	12	-	56	9	-
50	2	-	42	38	-
46	21	-	460	6	-

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Hong Kong - 0.83% (continued)			Israel - 0.35% (continued)		
281 Stella International Holdings Ltd	323	0.01	49 Israel Canada T.R Ltd	109	-
302 Sun Hung Kai & Co Ltd	135	0.01	8 Israel Land Development - Urban Renewal Ltd	76	-
208 Swire Pacific Ltd, Class A	1,189	0.04	1 Isras Investment Co Ltd	228	0.01
300 Swire Pacific Ltd, Class B	298	0.01	1 Issta Lines Ltd	8	-
218 TAI Cheung Holdings Ltd	132	0.01	22 Kamada Ltd	148	0.01
2,355 Talent Property Group Ltd	7	-	9 Kenon Holdings Ltd	239	0.01
42 Tan Chong International Ltd	11	-	3 Kerur Holdings Ltd	95	-
163 Tao Heung Holdings Ltd	17	-	- Klil Industries Ltd	19	-
89 Television Broadcasts Ltd	91	-	20 Magic Software Enterprises Ltd	335	0.01
436 Texwinca Holdings Ltd	87	-	- Malam - Team Ltd	2	-
948 Town Health International Medical Group Ltd	16	-	62 Mediterranean Towers Ltd	164	0.01
130 Transport International Holdings Ltd	255	0.01	- Mehadrin Ltd	16	-
442 United Laboratories International Holdings Ltd	331	0.01	15 Meitav Dash Investments Ltd	63	-
676 Up Energy Development Group Ltd	2	-	18 Menora Mivtachim Holdings Ltd	313	0.01
344 Vedan International Holdings Ltd	34	-	276 Migdal Insurance & Financial Holdings Ltd	246	0.01
456 VSTECs Holdings Ltd	383	0.01	- Minrav Holdings Ltd	23	-
68 Wai Kee Holdings Ltd	35	-	3 Mivtach Shamir Holdings Ltd	88	-
3,460 Wang On Group Ltd	27	-	5 Mizrahi Tefahot Bank Ltd	99	-
39 Wing On Co International Ltd	86	-	24 Naphtha Israel Petroleum Corp Ltd	107	-
229 Wing Tai Properties Ltd	106	0.01	18 Nawi Brothers Ltd	91	-
174 Wonderful Sky Financial Group Holdings Ltd	14	-	1 Neto ME Holdings Ltd	63	-
62 Wong's International Holdings Ltd	19	-	11 NR Spuntech Industries Ltd	34	-
19 YGM Trading Ltd	6	-	1,257 Oil Refineries Ltd	272	0.01
411 Yue Yuen Industrial Holdings Ltd	844	0.03	91 Partner Communications Co Ltd	456	0.02
530 Zensun Enterprises Ltd	33	-	3 Paz Oil Co Ltd	270	0.01
	25,592	0.83	14 Perion Network Ltd	105	-
Ireland - 0.19%			87 Phoenix Holdings Ltd	582	0.02
62 AIB Group PLC	111	-	3 Plasson Industries Ltd	127	0.01
136 Bank of Ireland Group PLC	424	0.01	1 Priortech Ltd	18	-
88 Cairn Homes PLC	98	-	4 Scope Metals Group Ltd	78	-
5 FBD Holdings PLC	43	-	129 Shikun & Binui Ltd	662	0.02
23 Flutter Entertainment PLC	4,241	0.14	31 Tower Semiconductor Ltd	769	0.03
20 Glanbia PLC	242	0.01	5 YH Dimri Construction & Development Ltd	195	0.01
18 Smurfit Kappa Group PLC	772	0.03		10,922	0.35
	5,931	0.19	Italy - 1.26%		
Israel - 0.35%			917 A2A SpA	1,402	0.05
1 Afcon Holdings Ltd	40	-	31 ACEA SpA	667	0.02
1 Africa Israel Residences Ltd	22	-	38 Aeffe SpA	51	-
3 Alrov Properties and Lodgings Ltd	95	-	196 Anima Holding SpA	865	0.03
27 Ashtrom Group Ltd	436	0.01	20 Arnoldo Mondadori Editore SpA	35	-
31 Avgol Industries 1953 Ltd	30	-	47 Ascopiave SpA	200	0.01
55 Azorim-Investment Development & Construction Co Ltd	132	0.01	6 Autogrill SpA	36	-
23 Carasso Motors Ltd	86	-	1 Autostrade Meridionali SpA	33	-
76 Cellcom Israel Ltd	343	0.01	13 Avio SpA	180	0.01
23 Ceragon Networks Ltd	62	-	16,439 Banca Carige SpA	6	-
37 Clal Insurance Enterprises Holdings Ltd	494	0.02	11 Banca IFIS SpA	118	-
23 Delek Automotive Systems Ltd	150	0.01	23 Banca Monte dei Paschi di Siena SpA	32	-
2 Delek Group Ltd	80	-	207 Banca Popolare di Sondrio SCpA	559	0.02
6 Delta Galil Industries Ltd	136	0.01	235 Banca Profilo SpA	60	-
3 Dor Alon Energy in Israel 1988 Ltd	66	-	37 Banca Sistema SpA	77	-
1 Duniec Brothers Ltd	41	-	931 Banco BPM SpA	2,068	0.07
198 El Al Israel Airlines	38	-	25 Banco di Desio e della Brianza SpA	72	-
9 Electra Consumer Products 1970 Ltd	260	0.01	10 BasicNet SpA	45	-
15 Equital Ltd	332	0.01	10 Biesse SpA	194	0.01
16 First International Bank Of Israel Ltd	409	0.01	667 BPER Banca	1,172	0.04
6 Formula Systems 1985 Ltd	457	0.02	37 Buzzi Unicem SpA	911	0.03
5 Fox Wizel Ltd	406	0.01	37 Cairo Communication SpA	52	-
9 Gilat Satellite Networks Ltd	52	-	37 Cementir Holding NV	304	0.01
1 Hadera Paper Ltd	60	-	576 CIR SpA-Compagnie Industriali	327	0.01
69 Harel Insurance Investments & Financial Services Ltd	595	0.02	326 CNH Industrial NV	3,546	0.12
			59 Credito Emiliano SpA	329	0.01
			38 Credito Valtellinese SpA	506	0.02

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Italy - 1.26% (continued)			Japan - 8.23% (continued)		
320 d'Amico International Shipping SA	37	-	51 ADEKA Corp	811	0.03
5 Danieli & C Officine Meccaniche SpA	85	-	1 Advanex Inc	11	-
10 Datalogic SpA	156	0.01	32 AEON Financial Service Co Ltd	346	0.01
21 De' Longhi SpA	745	0.02	4 AFC-HD AMS Life Science Co Ltd	25	-
33 DeA Capital SpA	45	-	3 Agro-Kanesho Co Ltd	47	-
11 Elica SpA	38	-	2 AGS Corp	13	-
37 Emak SpA	43	-	17 Ahresty Corp	51	-
13 Enav SpA	59	-	6 Aichi Bank Ltd	183	0.01
40 ERG SpA	976	0.03	25 Aichi Corp	221	0.01
26 Esprinet SpA	260	0.01	8 Aichi Steel Corp	204	0.01
20 Eurotech SpA	106	-	2 Aichi Tokei Denki Co Ltd	93	-
48 Falck Renewables SpA	316	0.01	36 Aida Engineering Ltd	304	0.01
6 Fila SpA	60	-	7 Aiphone Co Ltd	104	-
326 Fincantieri SpA	256	0.01	61 Air Water Inc	1,009	0.03
98 FNM SpA	70	-	17 Airport Facilities Co Ltd	75	-
4 Gefran SpA	24	-	26 Aisan Industry Co Ltd	112	-
67 Geox SpA	63	-	16 Aizawa Securities Co Ltd	110	-
16 Guala Closures SpA	130	0.01	21 Akatsuki Corp	57	-
349 Hera SpA	1,270	0.04	12 Akita Bank Ltd	162	0.01
34 Illimity Bank SpA	356	0.01	5 Albis Co Ltd	117	-
114 IMMSI SpA	59	-	16 Alconix Corp	206	0.01
194 Intek Group SpA	78	-	9 Alinco Inc	78	-
10 Italmobiliare SpA	349	0.01	6 Alpen Co Ltd	134	0.01
8 IVS Group SA	45	-	5 Alpha Corp	46	-
5 La Doria SpA	80	-	33 Alps Alpine Co Ltd	419	0.01
225 Leonardo SpA	1,635	0.05	12 Alps Logistics Co Ltd	85	-
4 LU-VE SpA	68	-	8 Altech Co Ltd	24	-
41 Maire Tecnimont SpA	77	-	37 Amada Holdings Co Ltd	358	0.01
10 Massimo Zanetti Beverage Group SpA	63	-	3 Amiyaki Tei Co Ltd	79	-
342 Mediaset SpA	810	0.03	3 Anabuki Kosan Inc	51	-
370 Mediobanca Banca di Credito Finanziario SpA	3,318	0.11	3 AOI Electronics Co Ltd	69	-
6 Openjobmetis Spa agenzia per il lavoro	47	-	16 AOI TYO Holdings Inc	63	-
100 OVS SpA	127	-	28 AOKI Holdings Inc	110	-
115 Piaggio & C SpA	366	0.01	13 Aomori Bank Ltd	290	0.01
246 Pirelli & C SpA	1,323	0.04	34 Aoyama Trading Co Ltd	144	0.01
3 Prima Industrie SpA	47	-	77 Aozora Bank Ltd	1,389	0.05
97 Prysmian SpA	3,206	0.10	13 Arakawa Chemical Industries Ltd	136	0.01
149 Reno de Medici SpA	171	0.01	9 Arata Corp	418	0.01
61 Rizzoli Corriere Della Sera Mediagroup SpA	42	-	3 Araya Industrial Co Ltd	35	-
4 Sabaf SpA	60	-	15 Arcland Sakamoto Co Ltd	255	0.01
1 SAES Getters SpA	19	-	26 Arcs Co Ltd	539	0.02
81 Safilo Group SpA	68	-	6 Arealink Co Ltd	50	-
322 Saipem SpA	792	0.03	25 Arisawa Manufacturing Co Ltd	223	0.01
153 Salini Impregilo SpA	234	0.01	13 Artnature Inc	83	-
400 Saras SpA	259	0.01	6 Asahi Broadcasting Group Holdings Corp	42	-
8 Servizi Italia SpA	22	-	41 Asahi Diamond Industrial Co Ltd	168	0.01
3 Sesa SpA	266	0.01	3 Asahi Kogyosha Co Ltd	87	-
95 Societa Cattolica di Assicurazioni SC	570	0.02	2 Asahi Printing Co Ltd	17	-
16 SOL SpA	245	0.01	11 Asahi Yukizai Corp	157	0.01
5,637 Telecom Italia SpA	2,657	0.09	5 Asanuma Corp	190	0.01
144 Tenaris SA	1,116	0.04	4 Asax Co Ltd	26	-
7 Tod's SpA	208	0.01	3 Ashimori Industry Co Ltd	29	-
3 TXT e-solutions SpA	27	-	24 Asia Pile Holdings Corp	106	-
283 Unipol Gruppo SpA	1,366	0.05	14 ASKA Pharmaceutical Co Ltd	233	0.01
61 UnipolSai Assicurazioni SpA	163	0.01	2 Asti Corp	25	-
	38,925	1.26	12 Atsugi Co Ltd	58	-
Japan - 8.23%			41 Autobacs Seven Co Ltd	513	0.02
30 77 Bank Ltd	424	0.01	24 Avex Inc	217	0.01
3 A&A Material Corp	26	-	23 Awa Bank Ltd	566	0.02
12 A&D Co Ltd	102	-	27 Bando Chemical Industries Ltd	147	0.01
10 Achilles Corp	134	0.01	11 Bank of Iwate Ltd	226	0.01
11 AD Works Co Ltd	16	-	7 Bank of Kochi Ltd	50	-

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
Japan - 8.23% (continued)			Japan - 8.23% (continued)				
9	Bank of Nagoya Ltd	235	0.01	7	Dai-ichi Seiko Co Ltd	135	0.01
15	Bank of Okinawa Ltd	410	0.01	9	Daiken Corp	166	0.01
6	Bank of Saga Ltd	75	-	19	Daiki Aluminium Industry Co Ltd	125	-
31	Bank of the Ryukyus Ltd	262	0.01	6	Daikoku Denki Co Ltd	52	-
2	Bank of Toyama Ltd	53	-	32	Daikyonishikawa Corp	212	0.01
33	Belluna Co Ltd	305	0.01	7	Dainichi Co Ltd	62	-
3	Biofermin Pharmaceutical Co Ltd	64	-	9	Dainichiseika Color & Chemicals Manufacturing Co Ltd	199	0.01
8	Brother Industries Ltd	151	0.01	20	Daio Paper Corp	339	0.01
34	Bunka Shutter Co Ltd	297	0.01	22	Daishi Hokuetsu Financial Group Inc	490	0.02
4	C Uyemura & Co Ltd	264	0.01	2	Daishinku Corp	49	-
9	CAC Holdings Corp	119	-	6	Daisue Construction Co Ltd	48	-
2	Canare Electric Co Ltd	32	-	6	Daito Bank Ltd	38	-
12	Canon Electronics Inc	167	0.01	6	Daitron Co Ltd	80	-
15	Carlit Holdings Co Ltd	85	-	22	Daiwa Industries Ltd	215	0.01
9	Cawachi Ltd	261	0.01	65	DCM Holdings Co Ltd	742	0.02
20	Central Glass Co Ltd	431	0.01	46	Denka Co Ltd	1,432	0.05
84	Chiba Bank Ltd	473	0.02	7	Denki Kogyo Co Ltd	186	0.01
32	Chiba Kogyo Bank Ltd	81	-	10	Denyo Co Ltd	201	0.01
10	Chilled & Frozen Logistics Holdings Co Ltd	181	0.01	36	Dexerials Corp	437	0.01
4	Chino Corp	49	-	41	DIC Corp	995	0.03
9	Chiyoda Co Ltd	78	-	4	DKK-Toa Corp	28	-
8	Chiyoda Integre Co Ltd	117	-	9	Doshisha Co Ltd	180	0.01
6	Chodai Co Ltd	74	-	18	Doutor Nichires Holdings Co Ltd	252	0.01
14	Chofu Seisakusho Co Ltd	265	0.01	29	Dowa Holdings Co Ltd	947	0.03
9	Chori Co Ltd	134	0.01	23	Duskin Co Ltd	602	0.02
15	Chubu Shiryō Co Ltd	198	0.01	6	DyDo Group Holdings Inc	304	0.01
16	Chudenko Corp	326	0.01	4	Dynic Corp	35	-
6	Chuetsu Pulp & Paper Co Ltd	76	-	21	Eagle Industry Co Ltd	183	0.01
5	Chugai Ro Co Ltd	71	-	31	Ebara Corp	998	0.03
94	Chugoku Bank Ltd	826	0.03	3	Ebara Foods Industry Inc	64	-
18	Chugoku Marine Paints Ltd	174	0.01	4	Ebara Jitsugyo Co Ltd	130	-
8	Chukyo Bank Ltd	159	0.01	55	EDION Corp	515	0.02
2	Chuo Spring Co Ltd	59	-	11	EF-ON Inc	125	-
5	Chuo Warehouse Co Ltd	55	-	24	Ehime Bank Ltd	248	0.01
25	CI Takiron Corp	169	0.01	12	Eidai Co Ltd	32	-
160	Citizen Watch Co Ltd	420	0.01	10	Eizo Corp	349	0.01
16	Cleanup Corp	73	-	11	Elematec Corp	100	-
2	CMIC Holdings Co Ltd	25	-	8	Endo Lighting Corp	43	-
34	CMK Corp	132	0.01	3	Enomoto Co Ltd	38	-
24	Coca-Cola Bottlers Japan Holdings Inc	361	0.01	6	Enplas Corp	168	0.01
303	Concordia Financial Group Ltd	1,069	0.04	15	Ensuiko Sugar Refining Co Ltd	33	-
6	Corona Corp	54	-	5	EPS Holdings Inc	50	-
16	Cosel Co Ltd	168	0.01	6	Eslead Corp	79	-
40	Cosmo Energy Holdings Co Ltd	669	0.02	13	ESPEC Corp	241	0.01
8	Cosmos Initia Co Ltd	33	-	3	ESTELLE Holdings Co Ltd	15	-
4	Create Medic Co Ltd	36	-	20	Exedy Corp	238	0.01
96	Credit Saison Co Ltd	1,103	0.04	6	Faith Inc	47	-
8	CTI Engineering Co Ltd	166	0.01	5	Falco Holdings Co Ltd	74	-
10	Dai Nippon Toryo Co Ltd	85	-	20	FCC Co Ltd	382	0.01
138	Daicel Corp	969	0.03	17	Feed One Co Ltd	142	0.01
9	Dai-Dan Co Ltd	247	0.01	2	Felissimo Corp	29	-
5	Daido Kogyo Co Ltd	34	-	2	Fenwal Controls of Japan Ltd	25	-
31	Daido Metal Co Ltd	140	0.01	28	Ferrotec Holdings Corp	336	0.01
18	Daido Steel Co Ltd	757	0.03	150	FIDEA Holdings Co Ltd	157	0.01
19	Daidoh Ltd	37	-	14	Fields Corp	49	-
14	Daihatsu Diesel Manufacturing Co Ltd	55	-	38	First Bank of Toyama Ltd	106	-
9	Daihen Corp	385	0.01	5	First Juken Co Ltd	53	-
9	Daiho Corp	282	0.01	14	FJ Next Co Ltd	131	0.01
2	Dai-Ichi Cutter Kogyo KK	49	-	17	Foster Electric Co Ltd	184	0.01
6	Daiichi Jitsugyo Co Ltd	243	0.01	17	France Bed Holdings Co Ltd	139	0.01
3	Daiichi Kensetsu Corp	52	-	5	Freund Corp	34	-
14	Daiichi Kigenso Kagaku-Kogyo Co Ltd	92	-				

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 8.23% (continued)			Japan - 8.23% (continued)		
10 F-Tech Inc	55	-	6 Haruyama Holdings Inc	38	-
12 Fudo Tetra Corp	187	0.01	149 Haseko Corp	1,611	0.05
13 Fuji Co Ltd	237	0.01	1 Hashimoto Sogyo Holdings Co Ltd	20	-
37 Fuji Corp	904	0.03	2 Hayashikane Sangyo Co Ltd	11	-
20 Fuji Corp Ltd	120	-	101 Hazama Ando Corp	667	0.02
7 Fuji Die Co Ltd	42	-	27 Heiwa Corp	367	0.01
21 Fuji Media Holdings Inc	221	0.01	18 Heiwa Real Estate Co Ltd	582	0.02
25 Fuji Oil Co Ltd	44	-	16 Heiwado Co Ltd	335	0.01
9 Fuji Pharma Co Ltd	111	-	12 Helios Techno Holding Co Ltd	35	-
6 Fujibo Holdings Inc	221	0.01	12 Hibiya Engineering Ltd	216	0.01
12 Fujicco Co Ltd	232	0.01	16 HI-LEX Corp	181	0.01
15 Fujikura Composites Inc	55	-	1 Himaraya Co Ltd	12	-
18 Fujikura Kasei Co Ltd	89	-	146 Hino Motors Ltd	1,261	0.04
162 Fujikura Ltd	631	0.02	8 Hirakawa Hewtech Corp	84	-
1 Fujimak Corp	11	-	2 Hirano Tecseed Co Ltd	28	-
10 Fujimori Kogyo Co Ltd	461	0.02	132 Hirogin Holdings Inc	732	0.02
67 Fujisash Co Ltd	51	-	1 Hiroshima Electric Railway Co Ltd	5	-
5 Fujishoji Co Ltd	36	-	15 Hisaka Works Ltd	120	-
7 Fujiya Co Ltd	158	0.01	27 Hitachi Capital Corp	621	0.02
7 FuKoKu Co Ltd	48	-	105 Hitachi Zosen Corp	402	0.01
5 Fukuda Corp	243	0.01	5 Hiodogaya Chemical Co Ltd	207	0.01
2 Fukuda Denshi Co Ltd	158	0.01	9 Hoky Medical Co Ltd	263	0.01
13 Fukui Bank Ltd	256	0.01	1 Hokkaido Coca-Cola Bottling Co Ltd	31	-
99 Fukuoka Financial Group Inc	1,744	0.06	7 Hokkan Holdings Ltd	90	-
15 Fukushima Bank Ltd	33	-	14 Hokko Chemical Industry Co Ltd	151	0.01
17 Fukuyama Transporting Co Ltd	747	0.02	14 Hokkoku Bank Ltd	396	0.01
16 Funai Electric Co Ltd	64	-	61 Hokuetsu Corp	206	0.01
23 Furukawa Co Ltd	255	0.01	80 Hokuhoku Financial Group Inc	786	0.03
42 Furukawa Electric Co Ltd	1,051	0.03	5 Hokuriku Electric Industry Co Ltd	46	-
18 Furuno Electric Co Ltd	203	0.01	8 Hokuriku Electrical Construction Co Ltd	87	-
8 Furusato Industries Ltd	92	-	11 Honda Tsushin Kogyo Co Ltd	49	-
4 Fuso Pharmaceutical Industries Ltd	119	-	14 H-One Co Ltd	97	-
27 Futaba Corp	226	0.01	9 Honeys Holdings Co Ltd	80	-
38 Futaba Industrial Co Ltd	186	0.01	3 Honshu Chemical Industry Co Ltd	58	-
11 Fuyo General Lease Co Ltd	676	0.02	19 Hoosiers Holdings	120	-
10 Gecoss Corp	93	-	39 Hosiden Corp	328	0.01
21 Geo Holdings Corp	260	0.01	3 Hosokawa Micron Corp	175	0.01
8 Geostr Corp	25	-	8 Howa Machinery Ltd	63	-
1 GL Sciences Inc	37	-	4 Hurxley Corp	32	-
30 Glory Ltd	596	0.02	119 Hyakugo Bank Ltd	359	0.01
11 Glosel Co Ltd	44	-	12 Hyakujushi Bank Ltd	189	0.01
8 Godo Steel Ltd	138	0.01	2 Ichiken Co Ltd	40	-
13 Goldcrest Co Ltd	174	0.01	3 Ichikoh Industries Ltd	17	-
10 Grandy House Corp	38	-	14 Ichinen Holdings Co Ltd	180	0.01
63 Gree Inc	351	0.01	24 Ichiyoshi Securities Co Ltd	107	-
37 GS Yuasa Corp	882	0.03	3 Icom Inc	79	-
3 GSI Creos Corp	55	-	2 IDEA Consultants Inc	40	-
18 G-Tekt Corp	240	0.01	2 Ihara Science Corp	31	-
2 Gun-Ei Chemical Industry Co Ltd	58	-	78 IHI Corp	1,152	0.04
207 Gunma Bank Ltd	643	0.02	65 Iino Kaiun Kaisha Ltd	239	0.01
10 Gunze Ltd	357	0.01	16 IJTT Co Ltd	73	-
64 H2O Retailing Corp	391	0.01	4 Ikegami Tsushinki Co Ltd	39	-
144 Hachijuni Bank Ltd	511	0.02	12 Imagica Group Inc	48	-
9 Hagihara Industries Inc	125	-	12 Imasen Electric Industrial	97	-
6 Hagiwara Electric Holdings Co Ltd	132	0.01	27 Inaba Denki Sangyo Co Ltd	625	0.02
4 Hakudo Co Ltd	59	-	6 Inaba Seisakusho Co Ltd	81	-
10 Hakuto Co Ltd	104	-	30 Inabata & Co Ltd	394	0.01
11 Hamakyorex Co Ltd	302	0.01	11 Ines Corp	152	0.01
20 Hanwa Co Ltd	472	0.02	10 Innotech Corp	86	-
12 Happinet Corp	164	0.01	5 I-O Data Device Inc	44	-
7 Hard Off Corp Co Ltd	42	-	2 Ise Chemicals Corp	46	-
10 Harima Chemicals Group Inc	94	-	14 Iseki & Co Ltd	187	0.01

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 8.23% (continued)			Japan - 8.23% (continued)		
38 Isetan Mitsukoshi Holdings Ltd	207	0.01	27 Kanto Denka Kogyo Co Ltd	181	0.01
4 Ishihara Chemical Co Ltd	76	-	21 Kasai Kogyo Co Ltd	69	-
26 Ishihara Sangyo Kaisha Ltd	141	0.01	3 Katakura & Co-op Agri Corp	41	-
1 Ishii Iron Works Co Ltd	27	-	18 Katakura Industries Co Ltd	233	0.01
3 Ishizuka Glass Co Ltd	48	-	12 Kato Sangyo Co Ltd	404	0.01
5 Isolite Insulating Products Co Ltd	20	-	8 Kato Works Co Ltd	77	-
25 Itochu Enex Co Ltd	243	0.01	4 Kawada Technologies Inc	145	0.01
3 Itochu-Shokuhin Co Ltd	162	0.01	1 Kawagishi Bridge Works Co Ltd	23	-
84 Itoham Yonekyu Holdings Inc	528	0.02	3 Kawai Musical Instruments Manufacturing Co Ltd	88	-
29 Itoki Corp	95	-	88 Kawasaki Heavy Industries Ltd	1,269	0.04
15 IwaiCosmo Holdings Inc	190	0.01	31 Kawasaki Kisen Kaisha Ltd	500	0.02
12 Iwaki & Co Ltd	60	-	1 Kawata Manufacturing Co Ltd	11	-
2 Iwaki Co Ltd	17	-	2 Keihin Co Ltdnato-Ku Tokyo Japan	28	-
3 Iwasaki Electric Co Ltd	40	-	69 Keiyo Bank Ltd	303	0.01
20 Iwatani Corp	1,101	0.04	3 Keiyo Co Ltd	22	-
6 Iwatsu Electric Co Ltd	45	-	3 KEL Corp	21	-
3 Iwatsuka Confectionery Co Ltd	98	-	125 Kenedix Inc	897	0.03
136 Iyo Bank Ltd	899	0.03	7 Kenko Mayonnaise Co Ltd	121	-
12 Izumi Co Ltd	423	0.01	29 Kimoto Co Ltd	50	-
149 J Front Retailing Co Ltd	1,193	0.04	12 Kimura Chemical Plants Co Ltd	57	-
27 J Trust Co Ltd	52	-	5 Kimura Unity Co Ltd	47	-
17 Jaccs Co Ltd	299	0.01	68 Kinden Corp	1,093	0.04
17 Jafco Co Ltd	740	0.02	5 King Co Ltd	28	-
3 Jalux Inc	41	-	2 Kinki Sharyo Co Ltd	30	-
6 Jamco Corp	37	-	22 Kintetsu World Express Inc	462	0.02
13 Janome Sewing Machine Co Ltd	107	-	17 Kissei Pharmaceutical Co Ltd	336	0.01
18 Japan Asia Group Ltd	143	0.01	7 Kitagawa Corp	82	-
7 Japan Asia Investment Co Ltd	15	-	5 Kita-Nippon Bank Ltd	105	-
23 Japan Aviation Electronics Industry Ltd	303	0.01	3 Kitano Construction Corp	70	-
16 Japan Cash Machine Co Ltd	82	-	51 Kitz Corp	275	0.01
386 Japan Display Inc	184	0.01	40 Kiyo Bank Ltd	601	0.02
12 Japan Foundation Engineering Co Ltd	54	-	19 Koa Corp	261	0.01
1 Japan Oil Transportation Co Ltd	30	-	24 Koatsu Gas Kogyo Co Ltd	175	0.01
9 Japan Pulp & Paper Co Ltd	290	0.01	178 Kobe Steel Ltd	857	0.03
43 Japan Securities Finance Co Ltd	205	0.01	3 Kobelco Eco-Solutions Co Ltd	52	-
31 Japan Steel Works Ltd	766	0.03	13 Kohnan Shoji Co Ltd	411	0.01
27 Japan Transcity Corp	148	0.01	7 Kohsoku Corp	102	-
30 Japan Wool Textile Co Ltd	308	0.01	10 Kojima Co Ltd	69	-
121 JGC Holdings Corp	1,082	0.04	3 Kokusai Co Ltd	22	-
13 Jimoto Holdings Inc	110	-	47 Kokuyo Co Ltd	605	0.02
10 JK Holdings Co Ltd	78	-	2 Komaihaltec Inc	33	-
13 JMS Co Ltd	120	-	20 Komatsu Materie Co Ltd	182	0.01
5 Joban Kosan Co Ltd	63	-	6 Komatsu Wall Industry Co Ltd	95	-
7 J-Oil Mills Inc	239	0.01	5 Komehyo Co Ltd	34	-
12 Joshin Denki Co Ltd	307	0.01	20 Komeri Co Ltd	549	0.02
11 JSP Corp	157	0.01	34 Komori Corp	230	0.01
128 JTEKT Corp	992	0.03	16 Konaka Co Ltd	40	-
23 Juki Corp	118	-	11 Kondotec Inc	110	-
15 Juroku Bank Ltd	279	0.01	291 Konica Minolta Inc	931	0.03
142 JVCKenwood Corp	192	0.01	21 Konishi Co Ltd	327	0.01
11 K&O Energy Group Inc	156	0.01	18 Konoike Transport Co Ltd	179	0.01
13 Kaga Electronics Co Ltd	262	0.01	11 Kosaido Co Ltd	69	-
17 Kamei Corp	194	0.01	6 Koshidaka Holdings Co Ltd	22	-
12 Kanaden Corp	153	0.01	4 Krosaki Harima Corp	120	-
4 Kanagawa Chuo Kotsu Co Ltd	144	0.01	5 KRS Corp	71	-
20 Kanamoto Co Ltd	418	0.01	25 K's Holdings Corp	310	0.01
61 Kandenko Co Ltd	463	0.02	9 KU Holdings Co Ltd	67	-
32 Kaneka Corp	949	0.03	21 Kumagai Gumi Co Ltd	482	0.02
6 Kaneko Seeds Co Ltd	90	-	5 Kunimine Industries Co Ltd	49	-
43 Kanematsu Corp	500	0.02	12 Kurabo Industries Ltd	215	0.01
69 Kansai Mirai Financial Group Inc	344	0.01	83 Kuraray Co Ltd	823	0.03
11 Kansai Super Market Ltd	133	0.01	10 Kureha Corp	495	0.02

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 8.23% (continued)			Japan - 8.23% (continued)		
6 Kurimoto Ltd	105	-	12 Mimasu Semiconductor Industry Co Ltd	309	0.01
9 Kuriyama Holdings Corp	57	-	11 Ministop Co Ltd	137	0.01
8 KYB Corp	183	0.01	4 Mirai Co Ltd	41	-
6 Kyodo Printing Co Ltd	162	0.01	45 Mirait Holdings Corp	673	0.02
16 Kyoei Steel Ltd	233	0.01	4 Mitani Corp	286	0.01
4 Kyokuto Boeki Kaisha Ltd	58	-	21 Mitani Sangyo Co Ltd	85	-
23 Kyokuto Kaihatsu Kogyo Co Ltd	302	0.01	27 Mito Securities Co Ltd	62	-
16 Kyokuto Securities Co Ltd	114	-	26 Mitsuba Corp	129	-
7 Kyokuyo Co Ltd	184	0.01	48 Mitsubishi Gas Chemical Co Inc	1,010	0.03
16 KYORIN Holdings Inc	294	0.01	5 Mitsubishi Kakoki Kaisha Ltd	114	-
20 Kyoritsu Printing Co Ltd	23	-	6 Mitsubishi Logistics Corp	171	0.01
31 Kyosan Electric Manufacturing Co Ltd	127	-	72 Mitsubishi Materials Corp	1,359	0.04
15 Kyowa Electronic Instruments Co Ltd	59	-	96 Mitsubishi Motors Corp	172	0.01
9 Kyowa Leather Cloth Co Ltd	54	-	22 Mitsubishi Paper Mills Ltd	66	-
2 Kyudenko Corp	66	-	8 Mitsubishi Pencil Co Ltd	105	-
151 Kyushu Financial Group Inc	734	0.02	9 Mitsubishi Shokuhin Co Ltd	248	0.01
6 Kyushu Leasing Service Co Ltd	35	-	11 Mitsubishi Steel Manufacturing Co Ltd	56	-
23 Laox Co Ltd	45	-	16 Mitsuboshi Belting Ltd	245	0.01
26 Lintec Corp	534	0.02	39 Mitsui E&S Holdings Co Ltd	127	-
2 Lonseal Corp	29	-	10 Mitsui Matsushima Holdings Co Ltd	71	-
5 Look Holdings Inc	49	-	31 Mitsui Mining & Smelting Co Ltd	881	0.03
30 Macnica Fuji Electronics Holdings Inc	586	0.02	70 Mitsui OSK Lines Ltd	1,815	0.06
19 Macromill Inc	119	-	6 Mitsui Sugar Co Ltd	108	-
93 Maeda Corp	726	0.02	8 Mitsui-Soko Holdings Co Ltd	174	0.01
16 Maeda Road Construction Co Ltd	250	0.01	21 Mitsuuroko Group Holdings Co Ltd	264	0.01
4 Maezawa Industries Inc	16	-	19 Mixi Inc	525	0.02
9 Maezawa Kasei Industries Co Ltd	84	-	5 Miyaji Engineering Group Inc	93	-
7 Maezawa Kyuso Industries Co Ltd	151	0.01	12 Miyazaki Bank Ltd	255	0.01
15 Makino Milling Machine Co Ltd	593	0.02	5 Miyoshi Oil & Fat Co Ltd	60	-
3 Mamiya-Op Co Ltd	20	-	19 Mizuho Leasing Co Ltd	495	0.02
8 Mars Group Holdings Corp	125	-	14 Mizuno Corp	247	0.01
11 Marubun Corp	52	-	14 Modec Inc	233	0.01
10 Marudai Food Co Ltd	154	0.01	10 Molitec Steel Co Ltd	47	-
2 Marufuji Sheet Piling Co Ltd	30	-	116 Monex Group Inc	386	0.01
21 Maruha Nichiro Corp	438	0.01	13 Money Partners Group Co Ltd	25	-
4 Maruka Corp	83	-	5 MORESCO Corp	44	-
3 Maruyama Manufacturing Co Inc	35	-	15 Morinaga Milk Industry Co Ltd	709	0.02
7 Maruzen CHI Holdings Co Ltd	22	-	1 Moriroku Holdings Co Ltd	19	-
7 Maruzen Co Ltd	118	-	9 Morita Holdings Corp	148	0.01
10 Maruzen Showa Unyu Co Ltd	304	0.01	13 Morito Co Ltd	79	-
11 Matsuda Sangyo Co Ltd	186	0.01	3 Mory Industries Inc	58	-
14 Matsui Construction Co Ltd	100	-	16 MrMax Holdings Ltd	133	0.01
1 Matsuoka Corp	17	-	10 Mugen Estate Co Ltd	50	-
18 Max Co Ltd	239	0.01	5 Murakami Corp	122	-
32 Maxell Holdings Ltd	373	0.01	33 Musashi Seimitsu Industry Co Ltd	480	0.02
5 Maxvalu Tokai Co Ltd	115	-	13 Musashino Bank Ltd	195	0.01
310 Mazda Motor Corp	1,830	0.06	3 Mutoh Holdings Co Ltd	35	-
581 Mebuki Financial Group Inc	1,190	0.04	9 Nachi-Fujikoshi Corp	378	0.01
27 Megmilk Snow Brand Co Ltd	583	0.02	3 Nadex Co Ltd	18	-
23 Meidensha Corp	399	0.01	9 Nafco Co Ltd	194	0.01
6 Meiji Electric Industries Co Ltd	80	-	6 Nagano Bank Ltd	89	-
11 Meiji Shipping Co Ltd	41	-	10 Nagano Keiki Co Ltd	76	-
24 Meisei Industrial Co Ltd	182	0.01	59 Nagase & Co Ltd	811	0.03
4 Meito Sangyo Co Ltd	60	-	14 Nakabayashi Co Ltd	79	-
15 Meiwa Corp	59	-	2 Nakamoto Packs Co Ltd	33	-
9 Meiwa Estate Co Ltd	47	-	3 Nakamura Co Ltd	97	-
4 Melco Holdings Inc	126	-	1 Nakanishi Manufacturing Co Ltd	9	-
6 Mercuria Investment Co Ltd	39	-	13 Nakano Corp	53	-
13 Michinoku Bank Ltd	148	0.01	13 Nakayama Steel Works Ltd	46	-
29 Mie Kotsu Group Holdings Inc	129	-	6 Nakayamafuku Co Ltd	29	-
16 Mikuni Corp	44	-	2 Nakayo Inc	25	-
8 Mimaki Engineering Co Ltd	38	-	37 Namura Shipbuilding Co Ltd	54	-

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 8.23% (continued)			Japan - 8.23% (continued)		
15 Nanto Bank Ltd	264	0.01	76 Nippon Sheet Glass Co Ltd	292	0.01
3 Narasaki Sangyo Co Ltd	60	-	11 Nippon Shokubai Co Ltd	569	0.02
4 Natori Co Ltd	78	-	25 Nippon Signal Company Ltd	223	0.01
7 NEC Capital Solutions Ltd	118	-	17 Nippon Soda Co Ltd	440	0.02
26 Neturen Co Ltd	110	-	11 Nippon Steel Trading Corp	379	0.01
22 New Japan Chemical Co Ltd	35	-	130 Nippon Suisan Kaisha Ltd	500	0.02
17 NGK Spark Plug Co Ltd	309	0.01	48 Nippon Thompson Co Ltd	150	0.01
132 NHK Spring Co Ltd	798	0.03	6 Nippon Yakin Kogyo Co Ltd	95	-
5 Nicca Chemical Co Ltd	48	-	100 Nippon Yusen KK	2,179	0.07
4 Nice Holdings Inc	64	-	3 Nireco Corp	19	-
15 Nichia Steel Works Ltd	45	-	4 Nishikawa Rubber Co Ltd	61	-
8 Nichiban Co Ltd	123	-	34 Nishimatsu Construction Co Ltd	635	0.02
34 Nichicon Corp	360	0.01	4 Nishimoto Co Ltd	78	-
9 Nichiden Corp	207	0.01	68 Nishi-Nippon Financial Holdings Inc	466	0.02
13 Nichiha Corp	402	0.01	12 Nishio Rent All Co Ltd	233	0.01
25 Nichi-iko Pharmaceutical Co Ltd	239	0.01	43 Nissan Shatai Co Ltd	368	0.01
17 Nichireki Co Ltd	266	0.01	21 Nissan Tokyo Sales Holdings Co Ltd	50	-
7 Nichirin Co Ltd	98	-	- Nissei Corp	5	-
1 Nihon Dengi Co Ltd	30	-	10 Nissei Plastic Industrial Co Ltd	86	-
3 Nihon Denkei Co Ltd	34	-	20 Nissha Co Ltd	263	0.01
26 Nihon House Holdings Co Ltd	59	-	24 Nisshin Fudosan Co	88	-
8 Nihon Kagaku Sangyo Co Ltd	78	-	16 Nisshin Oilio Group Ltd	441	0.02
28 Nihon Nohyaku Co Ltd	143	0.01	96 Nisshinbo Holdings Inc	678	0.02
50 Nihon Parkerizing Co Ltd	528	0.02	11 Nissin Corp	129	-
12 Nihon Plast Co Ltd	50	-	29 Nissin Electric Co Ltd	322	0.01
9 Nihon Tokushu Toryo Co Ltd	94	-	10 Nissin Sugar Co Ltd	177	0.01
5 Nihon Yamamura Glass Co Ltd	39	-	8 Nissui Pharmaceutical Co Ltd	74	-
5 Nikkato Corp	35	-	13 Nitta Corp	272	0.01
26 Nikkiso Co Ltd	244	0.01	9 Nitta Gelatin Inc	58	-
17 Nikko Co Ltd	108	-	11 Nittan Valve Co Ltd	21	-
34 Nikkon Holdings Co Ltd	669	0.02	4 Nittetsu Mining Co Ltd	222	0.01
169 Nikon Corp	1,048	0.03	1 Nitto Fuji Flour Milling Co Ltd	69	-
1 Nippi Inc	45	-	18 Nitto Kogyo Corp	323	0.01
30 Nippo Corp	779	0.03	7 Nitto Kohki Co Ltd	103	-
8 Nippon Beet Sugar Manufacturing Co Ltd	124	-	19 Nitto Seiko Co Ltd	78	-
5 Nippon Carbide Industries Co Inc	59	-	3 NJS Co Ltd	62	-
6 Nippon Chemical Industrial Co Ltd	144	0.01	6 Noda Corp	36	-
11 Nippon Chemi-Con Corp	162	0.01	53 NOK Corp	584	0.02
1 Nippon Chemipharm Co Ltd	33	-	70 Nomura Real Estate Holdings Inc	1,515	0.05
117 Nippon Coke & Engineering Co Ltd	79	-	7 Noritake Co Ltd Japan	204	0.01
22 Nippon Concrete Industries Co Ltd	67	-	14 Noritsu Koki Co Ltd	290	0.01
85 Nippon Denko Co Ltd	186	0.01	22 Noritz Corp	338	0.01
22 Nippon Densetsu Kogyo Co Ltd	449	0.02	172 North Pacific Bank Ltd	384	0.01
3 Nippon Dry-Chemical Co Ltd	46	-	5 Nozawa Corp	29	-
53 Nippon Electric Glass Co Ltd	1,149	0.04	7 NS United Kaiun Kaisha Ltd	86	-
2 Nippon Felt Co Ltd	9	-	266 NTN Corp	554	0.02
6 Nippon Filcon Co Ltd	31	-	20 Oenon Holdings Inc	81	-
9 Nippon Fine Chemical Co Ltd	128	-	19 Ogaki Kyoritsu Bank Ltd	436	0.01
30 Nippon Flour Mills Co Ltd	470	0.02	4 Ohara Inc	56	-
11 Nippon Hume Corp	85	-	6 Ohashi Technica Inc	72	-
42 Nippon Kayaku Co Ltd	364	0.01	1 Ohki Healthcare Holdings Co Ltd	17	-
9 Nippon Koei Co Ltd	235	0.01	1 Ohmoto Gumi Co Ltd	37	-
5 Nippon Koshuha Steel Co Ltd	15	-	15 Oiles Corp	221	0.01
39 Nippon Light Metal Holdings Co Ltd	662	0.02	11 Oita Bank Ltd	249	0.01
73 Nippon Paper Industries Co Ltd	785	0.03	26 Okabe Co Ltd	204	0.01
15 Nippon Pillar Packing Co Ltd	229	0.01	2 Okada Aiyon Corp	21	-
5 Nippon Piston Ring Co Ltd	41	-	1 Okamoto Industries Inc	20	-
3 Nippon Rietec Co Ltd	69	-	1 Okamoto Machine Tool Works Ltd	13	-
4 Nippon Road Co Ltd	283	0.01	38 Okamura Corp	340	0.01
31 Nippon Seiki Co Ltd	331	0.01	103 Okasan Securities Group Inc	365	0.01
2 Nippon Seisen Co Ltd	54	-	3 Okaya Electric Industries Co Ltd	11	-
3 Nippon Sharyo Ltd	59	-	52 Oki Electric Industry Co Ltd	453	0.02

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 8.23% (continued)			Japan - 8.23% (continued)		
13 OKUMA Corp	747	0.02	3 Sakai Ovex Co Ltd	64	-
16 Okumura Corp	368	0.01	28 Sakata INX Corp	309	0.01
6 Okura Industrial Co Ltd	100	-	44 Sala Corp	239	0.01
10 Okuwa Co Ltd	133	0.01	19 SAMTY Co Ltd	303	0.01
3 Olympic Group Corp	31	-	7 San Holdings Inc	82	-
5 ONO Sokki Co Ltd	22	-	14 San ju San Financial Group Inc	177	0.01
11 Onoken Co Ltd	133	0.01	8 San-A Co Ltd	313	0.01
77 Onward Holdings Co Ltd	135	0.01	45 San-Ai Oil Co Ltd	494	0.02
3 Organo Corp	147	0.01	17 Sanden Holdings Corp	59	-
151 Orient Corp	166	0.01	6 Sanei Architecture Planning Co Ltd	105	-
3 Origin Co Ltd	45	-	26 Sangetsu Corp	360	0.01
9 Osaka Soda Co Ltd	220	0.01	93 San-In Godo Bank Ltd	486	0.02
10 Osaka Steel Co Ltd	111	-	18 Sanki Engineering Co Ltd	199	0.01
9 Osaka Titanium Technologies Co Ltd	73	-	13 Sanko Gosei Ltd	35	-
31 Osaki Electric Co Ltd	162	0.01	2 Sanko Metal Industrial Co Ltd	53	-
12 OSG Corp	212	0.01	9 Sankyo Co Ltd	228	0.01
97 OSJB Holdings Corp	219	0.01	27 Sankyo Seiko Co Ltd	113	-
2 OUG Holdings Inc	54	-	19 Sankyo Tateyama Inc	141	0.01
10 Oyo Corp	114	-	16 Sanoyas Holdings Corp	24	-
32 Pacific Industrial Co Ltd	325	0.01	4 Sansei Landic Co Ltd	27	-
13 Pacific Metals Co Ltd	223	0.01	7 Sansei Technologies Inc	37	-
4 Pack Corp	116	-	7 Sansha Electric Manufacturing Co Ltd	51	-
4 Paltek Corp	17	-	4 Sanshin Electronics Co Ltd	84	-
7 Paramount Bed Holdings Co Ltd	264	0.01	1 Sanyei Corp	23	-
16 Paris Miki Holdings Inc	45	-	8 Sanyo Chemical Industries Ltd	335	0.01
16 Pegasus Sewing Machine Manufacturing Co Ltd	45	-	6 Sanyo Denki Co Ltd	282	0.01
18 Piolax Inc	272	0.01	6 Sanyo Engineering & Construction Inc	40	-
70 Press Kogyo Co Ltd	202	0.01	8 Sanyo Housing Nagoya Co Ltd	61	-
20 Pressance Corp	331	0.01	9 Sanyo Shokai Ltd	45	-
183 Prospect Co Ltd	63	-	16 Sanyo Special Steel Co Ltd	193	0.01
21 PS Mitsubishi Construction Co Ltd	116	-	13 Sanyo Trading Co Ltd	125	-
12 Punch Industry Co Ltd	52	-	36 Sapporo Holdings Ltd	663	0.02
4 Qol Holdings Co Ltd	44	-	9 Sata Construction Co Ltd	38	-
19 Raiznext Corp	208	0.01	10 Sato Shoji Corp	100	-
7 Rasa Corp	57	-	7 Satori Electric Co Ltd	50	-
3 Rasa Industries Ltd	63	-	18 Sawada Holdings Co Ltd	154	0.01
12 Raysum Co Ltd	115	-	5 Sawai Pharmaceutical Co Ltd	216	0.01
1 Regal Corp	10	-	3 Saxa Holdings Inc	47	-
98 Rengo Co Ltd	745	0.02	3 SBI Insurance Group Co Ltd	41	-
48 Resorttrust Inc	740	0.02	21 Scroll Corp	154	0.01
14 Restar Holdings Corp	303	0.01	1 SEC Carbon Ltd	47	-
5 Retail Partners Co Ltd	77	-	1 Secom Joshinetsu Co Ltd	32	-
4 Rhythm Watch Co Ltd	23	-	60 Seibu Holdings Inc	597	0.02
6 Riberesute Corp	41	-	7 Seika Corp	88	-
11 Ricoh Leasing Co Ltd	308	0.01	18 Seikagaku Corp	169	0.01
10 Right On Co Ltd	59	-	23 Seikitokyo Kogyo Co Ltd	175	0.01
7 Riken Corp	147	0.01	18 Seiko Holdings Corp	236	0.01
5 Riken Keiki Co Ltd	145	0.01	8 Seiko PMC Corp	57	-
29 Riken Technos Corp	125	-	79 Seino Holdings Co Ltd	1,098	0.04
3 Riken Vitamin Co Ltd	33	-	16 Seiren Co Ltd	229	0.01
6 Riso Kagaku Corp	73	-	17 Sekisui Jushi Corp	349	0.01
1 Rix Corp	21	-	17 Sekisui Plastics Co Ltd	90	-
2 Rokko Butter Co Ltd	34	-	68 Senko Group Holdings Co Ltd	629	0.02
8 Roland DG Corp	132	0.01	5 Senshu Electric Co Ltd	146	0.01
18 Ryobi Ltd	215	0.01	146 Senshu Ikeda Holdings Inc	212	0.01
10 Ryoden Corp	150	0.01	22 Senshukai Co Ltd	70	-
14 Ryosan Co Ltd	241	0.01	2 Shibaura Electronics Co Ltd	57	-
12 S Foods Inc	346	0.01	3 Shibaura Mechatronics Corp	93	-
4 S LINE CO Ltd	35	-	7 Shibusawa Warehouse Co Ltd	155	0.01
15 Sac's Bar Holdings Inc	76	-	24 Shiga Bank Ltd	551	0.02
10 Sakai Chemical Industry Co Ltd	188	0.01	4 Shikibo Ltd	43	-
3 Sakai Heavy Industries Ltd	67	-	26 Shikoku Bank Ltd	177	0.01

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 8.23% (continued)			Japan - 8.23% (continued)		
23 Shikoku Chemicals Corp	266	0.01	108 Sumitomo Rubber Industries Ltd	956	0.03
12 Shima Seiki Manufacturing Ltd	198	0.01	7 Sumitomo Seika Chemicals Co Ltd	282	0.01
27 Shimachū Co Ltd	1,420	0.05	38 Sumitomo Warehouse Co Ltd	495	0.02
8 Shimizu Bank Ltd	136	0.01	20 Sun Frontier Fudousan Co Ltd	172	0.01
7 Shimojima Co Ltd	85	-	10 Suncall Corp	39	-
6 Shin Nippon Air Technologies Co Ltd	137	0.01	10 Sun-Wa Technos Corp	87	-
5 Shinagawa Refractories Co Ltd	110	-	2 Suzuden Corp	22	-
5 Shindengen Electric Manufacturing Co Ltd	118	-	8 Suzuki Co Ltd	70	-
31 Shin-Etsu Polymer Co Ltd	276	0.01	18 SWCC Showa Holdings Co Ltd	278	0.01
12 Shinko Shoji Co Ltd	90	-	17 T Hasegawa Co Ltd	329	0.01
29 Shinmaywa Industries Ltd	227	0.01	5 T RAD Co Ltd	62	-
19 Shinnihon Corp	158	0.01	15 T&K Toka Co Ltd	122	-
12 Shinoken Group Co Ltd	134	0.01	11 Tachibana Eletech Co Ltd	174	0.01
102 Shinsei Bank Ltd	1,202	0.04	8 Tachikawa Corp	97	-
2 Shinsho Corp	36	-	24 Tachi-S Co Ltd	261	0.01
1 Shinwa Co Ltd	14	-	56 Tadano Ltd	438	0.01
10 Shizuki Electric Co Inc	51	-	11 Taihei Dengyo Kaisha Ltd	251	0.01
59 Shizuoka Bank Ltd	417	0.01	69 Taiheiyo Cement Corp	1,839	0.06
30 Shizuoka Gas Co Ltd	281	0.01	6 Taiheiyo Kouhatsu Inc	36	-
7 Shobunsha Publications Inc	32	-	13 Taiho Kogyo Co Ltd	75	-
7 Shofu Inc	129	-	15 Taikisha Ltd	410	0.01
82 Showa Denko KK	1,523	0.05	6 Taiko Bank Ltd	72	-
7 Showa Sangyo Co Ltd	209	0.01	4 Taisei Lamick Co Ltd	103	-
1 Showa Shinku Co Ltd	14	-	1 Taisei Oncho Co Ltd	13	-
3 Sigma Koki Co Ltd	31	-	4 Takachiho Koheki Co Ltd	44	-
19 Siix Corp	279	0.01	10 Takamatsu Construction Group Co Ltd	191	0.01
6 Sinanen Holdings Co Ltd	167	0.01	1 Takamatsu Machinery Co Ltd	4	-
16 Sinfonia Technology Co Ltd	206	0.01	5 Takano Co Ltd	30	-
11 Sinko Industries Ltd	177	0.01	8 Takaoka Toko Co Ltd	104	-
33 Sintokogio Ltd	222	0.01	54 Takara Leben Co Ltd	153	0.01
6 SK-Electronics Co Ltd	75	-	22 Takara Standard Co Ltd	289	0.01
99 SKY Perfect JSAT Holdings Inc	446	0.02	7 Takasago International Corp	167	0.01
3 SMK Corp	90	-	18 Takasago Thermal Engineering Co Ltd	242	0.01
20 SNT Corp	35	-	3 Takashima & Co Ltd	44	-
12 Soda Nikka Co Ltd	62	-	86 Takashimaya Co Ltd	662	0.02
31 Sodick Co Ltd	249	0.01	7 Take And Give Needs Co Ltd	41	-
5 Soft99 Corp	44	-	5 Takebishi Corp	70	-
763 Sojitz Corp	1,666	0.05	14 Takeei Corp	170	0.01
6 Soken Chemical & Engineering Co Ltd	101	-	16 Takeuchi Manufacturing Co Ltd	371	0.01
7 Soshin Electric Co Ltd	32	-	- Takigami Steel Construction Co Ltd	14	-
2 Sotoh Co Ltd	20	-	4 Takihyo Co Ltd	68	-
9 Space Co Ltd	66	-	5 Takisawa Machine Tool Co Ltd	44	-
21 Space Value Holdings Co Ltd	123	-	10 Tamron Co Ltd	159	0.01
4 SPK Corp	45	-	49 Tamura Corp	253	0.01
11 St Marc Holdings Co Ltd	152	0.01	4 Tanabe Engineering Corp	33	-
11 Star Micronics Co Ltd	152	0.01	29 Tatsuta Electric Wire and Cable Co Ltd	175	0.01
5 Starzen Co Ltd	199	0.01	12 Tayca Corp	163	0.01
2 Stella Chemifa Corp	71	-	13 TBK Co Ltd	56	-
3 Step Co Ltd	45	-	1 Techno Associe Co Ltd	11	-
1 Subaru Enterprise Co Ltd	62	-	3 Techno Medica Co Ltd	41	-
7 Sugimoto & Co Ltd	166	0.01	5 Techno Ryowa Ltd	45	-
18 Sumida Corp	180	0.01	7 Techno Smart Corp	64	-
2 Suminoe Textile Co Ltd	50	-	99 Teijin Ltd	1,681	0.06
37 Sumiseki Holdings Inc	42	-	11 Teikoku Sen-I Co Ltd	265	0.01
18 Sumitomo Bakelite Co Ltd	547	0.02	6 Teikoku Tsushin Kogyo Co Ltd	61	-
11 Sumitomo Densetsu Co Ltd	283	0.01	10 Tekken Corp	180	0.01
75 Sumitomo Forestry Co Ltd	1,358	0.04	13 Tenma Corp	229	0.01
73 Sumitomo Heavy Industries Ltd	1,576	0.05	4 Tenox Corp	28	-
102 Sumitomo Mitsui Construction Co Ltd	420	0.01	7 Teraoka Seisakusho Co Ltd	24	-
20 Sumitomo Osaka Cement Co Ltd	580	0.02	10 Tigers Polymer Corp	39	-
2 Sumitomo Precision Products Co Ltd	44	-	12 Toa Corp (non-voting rights)	230	0.01
27 Sumitomo Riko Co Ltd	134	0.01	16 Toa Corp (voting rights)	135	0.01

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 8.23% (continued)			Japan - 8.23% (continued)		
4 Toa Oil Co Ltd	79	-	3 Totech Corp	82	-
4 Toa Road Corp	127	-	2 Totoku Electric Co Ltd	37	-
3 Toabo Corp	13	-	6 Tottori Bank Ltd	72	-
65 Toagosei Co Ltd	781	0.03	25 Towa Bank Ltd	154	0.01
2 Toba Inc	37	-	3 Towa Corp	50	-
16 Tobishima Corp	164	0.01	57 Toyo Construction Co Ltd	218	0.01
22 TOC Co Ltd	138	0.01	14 Toyo Corp	143	0.01
74 Tochigi Bank Ltd	129	-	5 Toyo Denki Seizo KK	50	-
118 Toda Corp	694	0.02	19 Toyo Engineering Corp	63	-
3 Toda Kogyo Corp	58	-	26 Toyo Ink SC Holdings Co Ltd	482	0.02
6 Toenec Corp	220	0.01	6 Toyo Kanetsu KK	118	-
2 Togami Electric Manufacturing Co Ltd	35	-	5 Toyo Logistics Co Ltd	13	-
129 Toho Bank Ltd	279	0.01	12 Toyo Machinery & Metal Co Ltd	46	-
5 Toho Co (Wholesale)	105	-	47 Toyo Securities Co Ltd	60	-
29 Toho Holdings Co Ltd	533	0.02	85 Toyo Seikan Group Holdings Ltd	815	0.03
17 Toho Titanium Co Ltd	113	-	10 Toyo Tanso Co Ltd	162	0.01
8 Toho Zinc Co Ltd	158	0.01	58 Toyo Tire Corp	911	0.03
8 Tohoku Bank Ltd	77	-	4 Toyo Wharf & Warehouse Co Ltd	56	-
2 Tohoku Steel Co Ltd	30	-	54 Toyobo Co Ltd	674	0.02
12 Tohokushinsha Film Corp	74	-	37 Toyoda Gosei Co Ltd	994	0.03
2 Tohto Suisan Co Ltd	70	-	37 Toyota Boshoku Corp	485	0.02
74 Tokai Carbon Co Ltd	815	0.03	18 TPR Co Ltd	228	0.01
2 Tokai Lease Co Ltd	31	-	2 Trinity Industrial Corp	13	-
33 Tokai Rika Co Ltd	508	0.02	22 TS Tech Co Ltd	638	0.02
120 Tokai Tokyo Financial Holdings Inc	353	0.01	41 TSI Holdings Co Ltd	79	-
5 Token Corp	356	0.01	31 Tsubaki Nakashima Co Ltd	258	0.01
6 Tokushu Tokai Paper Co Ltd	302	0.01	19 Tsubakimoto Chain Co	460	0.02
34 Tokuyama Corp	718	0.02	3 Tsubakimoto Kogyo Co Ltd	101	-
52 Tokyo Dome Corp	667	0.02	3 Tsudakoma Corp	27	-
16 Tokyo Energy & Systems Inc	140	0.01	12 Tsukada Global Holdings Inc	31	-
9 Tokyo Keiki Inc	76	-	12 Tsukishima Kikai Co Ltd	138	0.01
12 Tokyo Kiraboshi Financial Group Inc	134	0.01	66 Tsukuba Bank Ltd	123	-
1 Tokyo Printing Ink Manufacturing Co Ltd	11	-	11 Tsurumi Manufacturing Co Ltd	182	0.01
5 Tokyo Radiator Manufacturing Co Ltd	22	-	3 Tsutsumi Jewelry Co Ltd	65	-
2 Tokyo Rakutenchi Co Ltd	83	-	1 Tsuzuki Denki Co Ltd	18	-
11 Tokyo Rope Manufacturing Co Ltd	78	-	17 TV Asahi Holdings Corp	275	0.01
14 Tokyo Sangyo Co Ltd	73	-	4 Tv Tokyo Holdings Corp	99	-
47 Tokyo Steel Manufacturing Co Ltd	294	0.01	15 TYK Corp	49	-
109 Tokyo Tatemono Co Ltd	1,490	0.05	25 UACJ Corp	425	0.01
7 Tokyo Tekko Co Ltd	141	0.01	67 Ube Industries Ltd	1,130	0.04
5 Tokyo Theatres Co Inc	60	-	2 Ueki Corp	39	-
67 Tokyu Construction Co Ltd	301	0.01	22 Ulvac Inc	888	0.03
348 Tokyu Fudosan Holdings Corp	1,679	0.06	4 Uniden Holdings Corp	91	-
2 Tokyu Recreation Co Ltd	80	-	3 UNIMAT Retirement Community Co Ltd	30	-
28 Toli Corp	68	-	6 Union Tool Co	170	0.01
5 Tomato Bank Ltd	55	-	26 Unipres Corp	222	0.01
2 Tomen Devices Corp	67	-	8 UNITED Inc	118	-
18 Tomoe Corp	73	-	35 United Super Markets Holdings Inc	365	0.01
5 Tomoe Engineering Co Ltd	87	-	18 Universal Entertainment Corp	356	0.01
3 Tomoegawa Co Ltd	24	-	43 Ushio Inc	534	0.02
8 Tomoku Co Ltd	136	0.01	11 Utoc Corp	50	-
88 TOMONY Holdings Inc	282	0.01	22 Valor Holdings Co Ltd	548	0.02
4 Tonami Holdings Co Ltd	225	0.01	4 Vertex Corp	65	-
32 Toppan Forms Co Ltd	301	0.01	21 Vital KSK Holdings Inc	175	0.01
24 Topre Corp	301	0.01	37 VT Holdings Co Ltd	133	0.01
11 Topy Industries Ltd	112	-	24 Wacoal Holdings Corp	453	0.02
4 Torex Semiconductor Ltd	53	-	9 Wakachiku Construction Co Ltd	103	-
8 Torigoe Co Ltd	84	-	18 Wakita & Co Ltd	202	0.01
8 Torii Pharmaceutical Co Ltd	236	0.01	10 Warabeya Nichiyo Holdings Co Ltd	139	0.01
13 Torishima Pump Manufacturing Co Ltd	107	-	7 Watts Co Ltd	51	-
23 Tosei Corp	255	0.01	4 Wavelock Holdings Co Ltd	28	-
14 Toshiba Machine Co Ltd	303	0.01	4 Wood One Co Ltd	46	-

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
Japan - 8.23% (continued)			Netherlands - 0.64% (continued)				
8	World Co Ltd	94	-	64	Ordina NV	223	0.01
20	Xebio Holdings Co Ltd	144	0.01	98	SBM Offshore NV	1,818	0.06
7	YAC Holdings Co Ltd	61	-	63	Signify NV	2,652	0.08
7	Yachiyo Industry Co Ltd	36	-	11	Sligro Food Group NV	241	0.01
1	Yagi & Co Ltd	11	-	-	SNS REAAL NV	-	-
20	Yahagi Construction Co Ltd	175	0.01	8	Van Lanschot Kempen NV	198	0.01
5	Yaizu Suisankagaku Industry Co Ltd	46	-			19,677	0.64
21	Yamabiko Corp	289	0.01	New Zealand - 0.21%			
18	Yamagata Bank Ltd	207	0.01	341	Air New Zealand Ltd	436	0.02
118	Yamaguchi Financial Group Inc	729	0.02	152	Arvida Group Ltd	184	0.01
22	Yamanashi Chuo Bank Ltd	156	0.01	164	Chorus Ltd	945	0.03
40	Yamashina Corp	26	-	8	Comvita Ltd	17	-
4	Yamatane Corp	55	-	363	Fletcher Building Ltd	1,424	0.05
12	Yamato Corp	87	-	308	Heartland Group Holdings Ltd	313	0.01
11	Yamato International Inc	34	-	349	Kathmandu Holdings Ltd	299	0.01
26	Yamato Kogyo Co Ltd	651	0.02	5	New Zealand King Salmon Investments Ltd	6	-
3	Yamaya Corp	54	-	117	New Zealand Refining Co Ltd	48	-
2	Yamazawa Co Ltd	28	-	72	NZME Ltd	36	-
35	Yamazen Corp	336	0.01	77	Oceania Healthcare Ltd	70	-
11	Yashima Denki Co Ltd	96	-	11	PGG Wrightson Ltd	23	-
11	Yasuda Logistics Corp	105	-	26	Sanford Ltd	93	-
21	Yellow Hat Ltd	320	0.01	22	Scales Corp Ltd	74	-
16	Yodogawa Steel Works Ltd	311	0.01	16	Skellerup Holdings Ltd	35	-
20	Yokogawa Bridge Holdings Corp	376	0.01	884	SKY Network Television Ltd	104	0.01
34	Yokohama Reito Co Ltd	279	0.01	360	SKYCITY Entertainment Group Ltd	770	0.03
71	Yokohama Rubber Co Ltd	1,027	0.03	65	Steel & Tube Holdings Ltd	34	-
5	Yomeishu Seizo Co Ltd	90	-	119	Summerset Group Holdings Ltd	887	0.03
2	Yomiuri Land Co Ltd	104	-	13	Synlait Milk Ltd	49	-
3	Yondenko Corp	72	-	55	Tourism Holdings Ltd	99	-
13	Yorozu Corp	141	0.01	155	Tower Ltd	66	-
15	Yotai Refractories Co Ltd	116	-	14	Vista Group International Ltd	17	-
2	Yuasa Funashoku Co Ltd	55	-	46	Warehouse Group Ltd	83	-
11	Yuasa Trading Co Ltd	348	0.01	140	Z Energy Ltd	314	0.01
2	Yuken Kogyo Co Ltd	29	-			6,426	0.21
30	Yurtec Corp	188	0.01	Norway - 0.35%			
4	Yushin Precision Equipment Co Ltd	30	-	137	Akastor ASA	117	-
8	Yushiro Chemical Industry Co Ltd	84	-	185	Aker Solutions ASA	300	0.01
3	Yutaka Giken Co Ltd	52	-	44	American Shipping Co ASA	140	-
3	Zaoh Co Ltd	43	-	60	Austevoll Seafood ASA	546	0.02
2	Zenitaka Corp	79	-	44	Avance Gas Holding Ltd	197	0.01
3	Zuiko Corp	29	-	91	Axactor SE	94	-
		254,435	8.23	252	B2Holding ASA	191	0.01
Netherlands - 0.64%				17	Bonheur ASA	439	0.01
16	Aalberts NV	707	0.02	34	Borr Drilling Ltd	26	-
54	ABN AMRO Bank NV	555	0.02	37	BW Energy Ltd	87	-
2	Accell Group NV	48	-	82	BW LPG Ltd	521	0.02
655	Aegon NV	2,423	0.08	97	BW Offshore Ltd	374	0.01
31	APERAM SA	1,170	0.04	442	DNO ASA	295	0.01
43	Arcadis NV	1,317	0.04	33	FLEX LNG Ltd	254	0.01
1	ASM International NV	205	0.01	65	Frontline Ltd	416	0.01
90	ASR Nederland NV	3,338	0.11	9	Golden Ocean Group Ltd	38	-
50	Boskalis Westminster	1,151	0.04	46	Hoegh LNG Holdings Ltd	71	-
13	Brunel International NV	116	-	1,653	Kongsberg Automotive ASA	54	-
26	ForFarmers NV	167	-	51	Norwegian Finans Holding ASA	407	0.01
51	Fugro NV	278	0.01	62	Ocean Yield ASA	182	0.01
16	Heijmans NV	181	-	108	Odfjell Drilling Ltd	179	0.01
3	Hunter Douglas NV	189	0.01	4	Odfjell SE	12	-
14	Intertrust NV	234	0.01	73	Otello Corp ASA	185	0.01
10	Kendrion NV	183	0.01	370	PGS ASA	173	0.01
175	Koninklijke BAM Groep NV	376	0.01	59	Sbanken ASA	472	0.02
35	Koninklijke Vopak NV	1,843	0.06	27	Selvaag Bolig ASA	155	-
6	Lucas Bols BV	64	-	106	SpareBank 1 SR-Bank ASA	1,057	0.03

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Norway - 0.35% (continued)			Singapore - 0.26% (continued)		
22 Stolt-Nielsen Ltd	235	0.01	469 Oxley Holdings Ltd	83	-
129 Storebrand ASA	910	0.03	101 Penguin International Ltd	35	-
113 Subsea 7 SA	1,071	0.03	92 QAF Ltd	61	-
62 TGS NOPEC Geophysical Co ASA	857	0.03	373 Raffles Education Corp Ltd	36	-
41 Treasure ASA	75	-	431 Sembcorp Industries Ltd	584	0.02
79 Wallenius Wilhelmsen ASA	189	0.01	2,118 Sembcorp Marine Ltd	254	0.01
10 Wilh Wilhelmsen Holding ASA (voting rights)	171	0.01	107 SHS Holdings Ltd	13	-
142 XXL ASA	313	0.01	11 SIA Engineering Co Ltd	16	-
	10,803	0.35	596 SIIC Environment Holdings Ltd	77	-
			508 Sinarماس Land Ltd	69	-
Portugal - 0.09%			76 Sing Holdings Ltd	21	-
4,985 Banco Comercial Portugues SA	706	0.02	32 Sing Investments & Finance Ltd	31	-
961 Banco Espirito Santo SA	-	-	562 Singapore Post Ltd	300	0.01
13 EDP Renovaveis SA	281	0.01	742 Singapore Press Holdings Ltd	654	0.02
123 Navigator Co SA	365	0.01	176 Stamford Land Corp Ltd	43	-
147 NOS SGPS SA	564	0.02	21 Straits Trading Co Ltd	28	-
18 Semapa-Sociedade de Investimento e Gestao	191	0.01	43 Sunningdale Tech Ltd	49	-
681 Sonae SGPS SA	548	0.02	137 Swiber Holdings Ltd	2	-
	2,655	0.09	295 Tuan Sing Holdings Ltd	66	-
			90 United Industrial Corp Ltd	153	0.01
Singapore - 0.26%			127 UOB-Kay Hian Holdings Ltd	134	0.01
369 Accordia Golf Trust	6	-	137 UOL Group Ltd	746	0.03
48 Amara Holdings Ltd	13	-	64 Valuetronics Holdings Ltd	28	-
174 Banyan Tree Holdings Ltd	35	-	194 Wing Tai Holdings Ltd	268	0.01
154 Boustead Singapore Ltd	90	-	1,017 Yangzijiang Shipbuilding Holdings Ltd	661	0.02
78 Bukit Sembawang Estates Ltd	231	0.01		8,157	0.26
148 China Aviation Oil Singapore Corp Ltd	115	0.01	Spain - 0.58%		
186 China Sunshine Chemical Holdings Ltd	70	-	11 Acciona SA	1,405	0.05
197 Chip Eng Seng Corp Ltd	58	-	83 Acerinox SA	863	0.03
96 Chuan Hup Holdings Ltd	14	-	12 ACS Actividades de Construccion y Servicios SA	390	0.01
649 COSCO Shipping International Singapore Co Ltd	130	0.01	9 Adveo Group International SA	1	-
223 DMX Technologies Group Ltd	-	-	59 Applus Services SA	570	0.02
1,895 Ezion Holdings Ltd	11	-	51 Atresmedia Corp de Medios de Comunicacion SA	181	0.01
1,374 Ezra Holdings Ltd	2	-	6 Azkoyen SA	36	-
83 Far East Orchard Ltd	64	-	3,512 Banco de Sabadell SA	1,369	0.04
106 Food Empire Holdings Ltd	47	-	692 Bankia SA	1,189	0.04
7 Fraser and Neave Ltd	7	-	381 Bankinter SA	1,888	0.06
217 Frasers Property Ltd	198	0.01	11 Construcciones y Auxiliar de Ferrocarriles SA	472	0.02
207 Fu Yu Corp Ltd	38	-	38 Ebro Foods SA	891	0.03
64 GK Goh Holdings Ltd	35	-	45 eDreams ODIGEO SA	204	0.01
229 GL Ltd	98	0.01	12 Elecnor SA	140	-
3,366 Golden Agri-Resources Ltd	390	0.01	44 Enagas SA	1,071	0.04
189 GuocoLand Ltd	225	0.01	102 Ence Energia y Celulosa SA	354	0.01
152 Hanwell Holdings Ltd	33	-	45 Ercros SA	119	-
47 Haw Par Corp Ltd	356	0.01	58 Euskaltel SA	628	0.02
23 Hiap Hoe Ltd	10	-	18 Fluidra SA	399	0.01
73 Ho Bee Land Ltd	129	0.01	10 Gestamp Automocion SA	42	-
223 Hong Fok Corp Ltd	116	0.01	44 Global Dominion Access SA	183	0.01
113 Hong Leong Asia Ltd	55	-	21 Grupo Catalana Occidente SA	678	0.02
133 Hong Leong Finance Ltd	235	0.01	6 Iberpapel Gestion SA	125	-
36 Hotel Grand Central Ltd	27	-	1,019 Liberbank SA	308	0.01
47 Hour Glass Ltd	27	-	602 Mapfre SA	1,155	0.04
2,021 Hutchison Port Holdings Trust	379	0.01	46 Melia Hotels International SA	294	0.01
359 Hyflux Ltd	5	-	8 Miquel y Costas & Miquel SA	142	0.01
189 Indofood Agri Resources Ltd	41	-	3 Neinor Homes SA	40	-
153 Japfa Ltd	84	-	88 Obrascun Huarte Lain SA	75	-
89 KSH Holdings Ltd	22	-	74 Quabit Inmobiliaria SA	36	-
147 Lian Beng Group Ltd	46	-	7 Renta Corp Real Estate SA	17	-
72 Low Keng Huat Singapore Ltd	21	-	169 Repsol SA	1,619	0.05
33 Lum Chang Holdings Ltd	9	-	244 Sacyr SA	571	0.02
176 Metro Holdings Ltd	90	-	4 Sacyr SA	11	-
828 Midas Holdings Ltd	22	-	62 Tubacex SA	105	-
58 Olam International Ltd	66	-			
111 OUE Ltd	95	-			

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Spain - 0.58% (continued)			Sweden - 1.13% (continued)		
362 Unicaja Banco SA	285	0.01	111 Peab AB	1,203	0.04
39 Vocento SA	33	-	85 Pricer AB	364	0.01
	17,889	0.58	4 Proact IT Group AB	103	-
Sweden - 1.13%			135 Ratos AB	581	0.02
53 AcadeMedia AB	523	0.02	36 Recipharm AB	724	0.02
31 Adapteo Oyj	327	0.01	77 Resurs Holding AB	385	0.01
58 AF POYRY AB	1,638	0.05	56 Rottneros AB	55	-
20 Alimak Group AB	283	0.01	14 Saab AB	362	0.01
20 Ambea AB	134	0.01	1,260 SAS AB	241	0.01
11 Arise AB	53	-	29 Scandi Standard AB	227	0.01
132 Arjo AB	920	0.03	26 Securitas AB	423	0.01
59 Attendo AB	309	0.01	7 Semcon AB	59	-
3 Beijer Alma AB	46	-	4 SkiStar AB	48	-
13 Beijer Electronics Group AB	62	-	106 SSAB AB, Class A	334	0.01
21 Bergman & Beving AB	217	0.01	286 SSAB AB, Class B	787	0.03
2 Besqab AB	33	-	6 Systemair AB	175	0.01
74 Betsson AB	636	0.02	154 Trelleborg AB	3,186	0.10
55 Bilia AB	623	0.02	6 VBG Group AB	91	-
120 BillerudKorsnas AB	1,934	0.06		34,995	1.13
57 Bonava AB	494	0.02	Switzerland - 1.75%		
30 Bravida Holding AB	362	0.01	59 Adecco Group AG	3,546	0.12
17 Bufab AB	319	0.01	9 Allreal Holding AG	1,865	0.06
7 Bulten AB	67	-	3 ALSO Holding AG	647	0.02
32 Bure Equity AB	1,028	0.03	117 ams AG	2,999	0.10
59 Byggmax Group AB	323	0.01	33 Arbonia AG	466	0.02
21 Cavotec SA	49	-	614 Aryzta AG	451	0.02
9 Clas Ohlson AB	90	-	2 Autoneum Holding AG	423	0.01
154 Cloetta AB	434	0.01	20 Baloise Holding AG	3,486	0.11
16 Collector AB	37	-	2 Banque Cantonale de Geneve	277	0.01
3 Coor Service Management Holding AB	27	-	2 Banque Cantonale Vaudoise	240	0.01
150 Dometic Group AB	1,890	0.06	2 Bell Food Group AG	464	0.02
15 Doro AB	76	-	6 Bellevue Group AG	182	0.01
22 Duni AB	254	0.01	3 Berner Kantonalbank AG	808	0.03
39 Dustin Group AB	269	0.01	6 Bobst Group SA	324	0.01
8 Eastnine AB	110	-	4 Bucher Industries AG	1,862	0.06
10 Elanders AB	96	-	4 Calida Holding AG	115	-
19 Eitel AB	49	-	- Carlo Gavazzi Holding AG	66	-
13 Enea AB	256	0.01	1 Cidor Technologies Ltd	74	-
11 Fagerhult AB	59	-	1 Cie Financiere Tradition SA	128	-
18 GHP Specialty Care AB	43	-	19 Clariant AG	384	0.01
58 Granges AB	638	0.02	1 Conzzeta AG	1,026	0.03
37 Haldex AB	169	0.01	23 DKSH Holding AG	1,561	0.05
98 Hexpol AB	1,022	0.03	- Dottikon Es Holding AG	92	-
55 Hoist Finance AB	233	0.01	41 Dufry AG	2,303	0.08
3 Holmen AB	140	0.01	65 EFG International AG	423	0.01
24 Humana AB	149	0.01	- Emmi AG	327	0.01
1 IAR Systems Group AB	23	-	3 Energiedienst Holding AG	90	-
44 International Petroleum Corp	92	-	179 Evolva Holding SA	40	-
46 Intrum AB	1,199	0.04	2 Feintool International Holding AG	95	-
42 Inwido AB	519	0.02	12 Flughafen Zurich AG	1,969	0.06
36 JM AB	1,163	0.04	87 GAM Holding AG	188	0.01
10 KNOW IT AB	301	0.01	2 Georg Fischer AG	2,539	0.08
47 Lindab International AB	821	0.03	24 Helvetia Holding AG	2,386	0.08
47 Loomis AB	1,345	0.04	1 HOCHDORF Holding AG	44	-
38 Mekonomen AB	397	0.01	8 Huber & Suhner AG	619	0.02
36 Millicom International Cellular SA, SDR	1,451	0.05	14 Implenia AG	356	0.01
40 Modern Times Group MTG AB	588	0.02	3 Ina Invest Holding AG	56	-
17 Momentum Group AB	244	0.01	2 Investis Holding SA	187	0.01
26 New Wave Group AB	153	0.01	21 Julius Baer Group Ltd	1,231	0.04
73 Nobia AB	504	0.02	3 Jungfrau Holding AG	501	0.02
13 Nordic Waterproofing Holding AB	200	0.01	20 Kudelski SA	78	-
13 Pandox AB	226	0.01	14 Landis&Gyr Group AG	990	0.03

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United Kingdom - 5.06% (continued)			United Kingdom - 5.06% (continued)				
345	Indivior PLC	466	0.02	352	QinetiQ Group PLC	1,370	0.04
79	Informa PLC	556	0.02	27	Quilter PLC	50	-
192	International Personal Finance PLC	225	0.01	138	Rank Group PLC	264	0.01
486	Investec PLC	1,197	0.04	283	Reach PLC	523	0.02
480	IP Group PLC	550	0.02	166	Redrow PLC	1,144	0.04
10	IQE PLC	9	-	352	Restaurant Group PLC	302	0.01
1,242	J Sainsbury PLC	3,467	0.11	16	Rhi Magnesita NV	694	0.02
5	James Fisher & Sons PLC	69	-	21	Ricardo PLC	97	-
233	John Laing Group PLC	981	0.03	43	Rockhopper Exploration PLC	4	-
453	John Wood Group PLC	1,772	0.06	644	Royal Mail PLC	2,610	0.08
69	Jupiter Fund Management PLC	221	0.01	195	RPS Group PLC	194	0.01
751	Just Group PLC	557	0.02	183	RSA Insurance Group PLC	1,626	0.05
143	Kazakhmys PLC	1,203	0.04	78	RWS Holdings PLC	585	0.02
49	Keller Group PLC	409	0.01	1	S&U PLC	17	-
118	Kier Group PLC	109	-	57	Saga PLC	188	0.01
15	Kin & Carta PLC	22	-	101	Savannah Petroleum PLC	12	-
1,507	Kingfisher PLC	5,473	0.18	45	Savills PLC	552	0.02
216	Lamprell PLC	114	-	77	Scapa Group PLC	162	0.01
39	Lancashire Holdings Ltd	384	0.01	11	ScS Group PLC	27	-
226	Lookers PLC	47	-	329	Senior PLC	315	0.01
54	LSL Property Services PLC	166	0.01	212	Severfield PLC	190	0.01
1,550	M&G PLC	3,847	0.12	692	Shanks Group PLC	307	0.01
925	Man Group PLC	1,447	0.05	643	SIG PLC	279	0.01
1,310	Marks & Spencer Group PLC	2,180	0.07	484	Signature Aviation PLC	1,520	0.05
522	Marston's PLC	423	0.01	14	Smart Metering Systems PLC	123	-
1	McBride PLC	1	-	48	Spectris PLC	1,708	0.06
317	McCarthy & Stone PLC	498	0.02	392	Speedy Hire PLC	363	0.01
85	Mears Group PLC	173	0.01	181	Spire Healthcare Group PLC	321	0.01
291	Mediclinic International PLC	1,077	0.04	129	Spirent Communications PLC	439	0.01
431	Meggitt PLC	2,227	0.07	40	Sportech PLC	15	-
1,369	Melrose Industries PLC	2,740	0.09	147	Sports Direct International PLC	818	0.03
165	Micro Focus International PLC	762	0.02	139	St Modwen Properties PLC	673	0.02
166	Mitchells & Butlers PLC	466	0.02	438	Standard Life Aberdeen PLC	1,560	0.05
29	MJ Gleeson PLC	254	0.01	112	Stobart Group Ltd	33	-
12	Morgan Crucible Co PLC	45	-	144	Stock Spirits Group PLC	451	0.01
25	Morgan Sindall Group PLC	469	0.02	47	SuperGroup PLC	161	0.01
129	N Brown Group PLC	103	-	283	Tate & Lyle PLC	2,391	0.08
24	Naked Wines PLC	186	0.01	84	Taylor Wimpey PLC	170	0.01
269	National Express Group PLC	792	0.03	7	TBC Bank Group PLC	116	-
164	NCC Group PLC	432	0.01	14	TClarke PLC	18	-
243	Ninety One PLC	683	0.02	47	Ted Baker PLC	86	-
27	Norcros PLC	73	-	6	TEN Entertainment Group PLC	17	-
132	Northgate PLC	426	0.01	5	TI Fluid Systems PLC	14	-
14	Numis Corp PLC	66	-	165	Travis Perkins PLC	2,801	0.09
149	OSB Group PLC	772	0.03	78	Trifast PLC	156	0.01
181	Paragon Group of Cos PLC	971	0.03	123	TT Electronics plc	339	0.01
22	Parkmead Group PLC	11	-	191	TUI AG	1,265	0.04
481	Pearson PLC	4,098	0.13	401	Tullett Prebon PLC	1,127	0.04
840	Pendragon PLC	143	-	1,129	Tullow Oil PLC	416	0.01
133	Petrofac Ltd	269	0.01	38	Tyman PLC	166	0.01
1,746	Petropavlovsk PLC	637	0.02	88	U & I Group PLC	75	-
364	Pets at Home Group PLC	2,009	0.07	84	UDG Healthcare PLC	881	0.03
191	Pharos Energy PLC	42	-	77	Urban & Civic PLC	354	0.01
419	Phoenix Group Holdings PLC	3,973	0.13	400	Vectura Group PLC	591	0.02
180	Photo-Me International PLC	133	-	310	Vertu Motors PLC	126	-
231	Playtech PLC	1,181	0.04	157	Vesuvius PLC	1,013	0.03
131	Polypipe Group PLC	857	0.03	686	Virgin Money UK PLC	1,145	0.04
10	PPHE Hotel Group Ltd	171	0.01	184	Vistry Group PLC	2,030	0.07
651	Premier Foods PLC	762	0.02	7	Vitec Group PLC	82	-
710	Premier Oil PLC	188	0.01	6	Volex PLC	22	-
171	Provident Financial PLC	631	0.02	76	Volution Group PLC	234	0.01
125	PZ Cussons PLC	378	0.01	3	Vp PLC	33	-

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United Kingdom - 5.06% (continued)			United States - 65.69% (continued)		
137 Weir Group PLC	3,024	0.10	12 Alpha & Omega Semiconductor Ltd	289	0.01
57 Whitbread PLC	2,291	0.07	11 Alpha Pro Tech Ltd	133	-
1,010 WM Morrison Supermarkets PLC	2,404	0.08	13 Altabancorp	362	0.01
40 Xaar PLC	86	-	1 Altisource Portfolio Solutions SA	20	-
3 Young & Co's Brewery PLC, Class A	48	-	51 Altra Industrial Motion Corp	2,887	0.09
11 Zotefoams PLC	56	-	6 A-Mark Precious Metals Inc	198	0.01
	156,591	5.06	23 Ambac Financial Group Inc	334	0.01
United States - 65.69%			15 AMC Networks Inc	483	0.02
25 1-800-Flowers.com Inc	586	0.02	- AMCON Distributing Co	35	-
6 1st Constitution Bancorp	96	-	38 Amdocs Ltd	2,497	0.08
19 1st Source Corp	695	0.02	13 Amerco	5,290	0.17
14 A H Belo Corp	22	-	22 Ameresco Inc	993	0.03
19 AAR Corp	548	0.02	80 American Axle & Manufacturing Holdings Inc	634	0.02
40 Aaron's Holdings Co Inc	2,515	0.08	113 American Eagle Outfitters Inc	2,034	0.07
49 Abercrombie & Fitch Co	1,021	0.03	45 American Equity Investment Life Holding Co	1,185	0.04
46 ABM Industries Inc	1,781	0.06	33 American Financial Group Inc	2,988	0.10
41 Acacia Research Corp	151	0.01	9 American National Bankshares Inc	227	0.01
69 Acadia Healthcare Co Inc	2,944	0.10	17 American National Group Inc	1,465	0.05
60 ACCO Brands Corp	456	0.02	9 American Outdoor Brands Inc	122	-
113 Achillion Pharmaceuticals Inc	161	0.01	12 American Public Education Inc	366	0.01
38 ACI Worldwide Inc	1,248	0.04	3 American River Bankshares	30	-
4 Acme United Corp	117	-	5 American Software Inc	75	-
6 ACNB Corp	146	0.01	6 American Superconductor Corp	122	-
26 Acuity Brands Inc	3,037	0.10	20 American Vanguard Corp	297	0.01
52 Acushnet Holdings Corp	1,970	0.06	12 American Woodmark Corp	1,049	0.03
3 Adams Resources & Energy Inc	67	-	10 Ameriprise Financial Inc	1,909	0.06
9 Addus HomeCare Corp	923	0.03	53 Ameris Bancorp	1,819	0.06
72 Adient PLC	2,262	0.07	7 Ames National Corp	153	0.01
187 ADT Inc	1,455	0.05	168 Amkor Technology Inc	2,474	0.08
37 Adtalem Global Education Inc	1,050	0.03	11 AMN Healthcare Services Inc	689	0.02
33 ADTRAN Inc	413	0.01	10 Ampco-Pittsburgh Corp	43	-
11 Advance Auto Parts Inc	1,553	0.05	29 Amphastar Pharmaceuticals Inc	516	0.02
14 Advanced Energy Industries Inc	1,303	0.04	12 Amtech Systems Inc	72	-
23 AdvanSix Inc	403	0.01	3 AnaptysBio Inc	71	-
83 AECOM	4,305	0.14	24 Andersons Inc	551	0.02
18 Aegion Corp	312	0.01	29 AngioDynamics Inc	419	0.01
14 AeroVironment Inc	1,191	0.04	11 Anika Therapeutics Inc	412	0.01
29 Affiliated Managers Group Inc	2,506	0.08	31 Antero Midstream Corp	210	0.01
54 AGCO Corp	5,018	0.16	223 Antero Resources Corp	874	0.03
12 AgroFresh Solutions Inc	27	-	223 Apache Corp	2,874	0.09
82 Air Lease Corp	3,004	0.10	22 Apogee Enterprises Inc	579	0.02
1 Air T Inc	10	-	18 Applied Genetic Technologies Corp	78	-
41 Air Transport Services Group Inc	1,261	0.04	27 Applied Industrial Technologies Inc	2,087	0.07
4 Airgain Inc	54	-	38 Aptinyx Inc	151	0.01
9 Akebia Therapeutics Inc	28	-	163 Aramark	5,715	0.19
8 Alamo Group Inc	1,104	0.04	6 Aravive Inc	35	-
62 Alaska Air Group Inc	3,175	0.10	53 ARC Document Solutions Inc	77	-
38 Alaska Communications Systems Group Inc	115	-	12 ArcBest Corp	519	0.02
2 Albany International Corp	142	-	174 Arch Capital Group Ltd	5,614	0.18
52 Albemarle Corp	7,071	0.23	14 Arch Resources Inc	484	0.02
128 Alcoa Corp	2,551	0.08	102 Archrock Inc	791	0.03
5 Alerus Financial Corp	115	-	95 Arconic Corp	2,619	0.09
7 Alico Inc	217	0.01	35 Arcosa Inc	1,810	0.06
11 Alithya Group Inc	26	-	8 Ardelyx Inc	48	-
10 Alleghany Corp	5,562	0.18	29 Ardmore Shipping Corp	95	-
85 Allegheny Technologies Inc	1,146	0.04	25 Arena Pharmaceuticals Inc	1,641	0.05
13 Allegiance Bancshares Inc	414	0.01	8 Argan Inc	390	0.01
10 Allegiant Travel Co	1,672	0.05	24 Argo Group International Holdings Ltd	958	0.03
8 Alliance Data Systems Corp	592	0.02	1 Ark Restaurants Corp	18	-
5 Allied Motion Technologies Inc	211	0.01	82 Arlo Technologies Inc	433	0.01
131 Allscripts Healthcare Solutions Inc	1,787	0.06	18 Armstrong Flooring Inc	65	-
290 Ally Financial Inc	8,598	0.28	58 Arrow Electronics Inc	5,296	0.17

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United States - 65.69% (continued)			United States - 65.69% (continued)				
12	Arrow Financial Corp	353	0.01	77	Bed Bath & Beyond Inc	1,613	0.05
14	Asbury Automotive Group Inc	1,549	0.05	10	Bel Fuse Inc	144	0.01
34	ASGN Inc	2,675	0.09	26	Belden Inc	982	0.03
45	Ashland Global Holdings Inc	3,371	0.11	16	Benchmark Electronics Inc	397	0.01
11	Aspen Aerogels Inc	162	0.01	42	Berkshire Hills Bancorp Inc	689	0.02
54	Assertio Holdings Inc	23	-	48	Berry Corp	185	0.01
114	Associated Banc-Corp	1,742	0.06	12	Big 5 Sporting Goods Corp	117	-
3	Associated Capital Group Inc	126	-	32	Big Lots Inc	1,639	0.05
40	Assurant Inc	5,196	0.17	-	Biglari Holdings Inc, Class A	89	-
61	Assured Guaranty Ltd	1,830	0.06	2	Biglari Holdings Inc, Class B	171	0.01
17	Astec Industries Inc	988	0.03	2	BioSpecifics Technologies Corp	141	-
18	Astronics Corp, Class A	206	0.01	13	BJ's Restaurants Inc	420	0.01
2	Astronics Corp, Class B	26	-	2	BK Technologies Corp	7	-
6	AstroNova Inc	57	-	27	Blucora Inc	350	0.01
46	At Home Group Inc	866	0.03	7	Bluegreen Vacations Holding Corp	85	-
138	Athene Holding Ltd	6,141	0.20	49	BMC Stock Holdings Inc	2,400	0.08
17	Atlantic Capital Bancshares Inc	232	0.01	29	Boise Cascade Co	1,271	0.04
59	Atlantic Union Bankshares Corp	1,751	0.06	49	BOK Financial Corp	3,312	0.11
17	Atlas Air Worldwide Holdings Inc	976	0.03	16	Bonanza Creek Energy Inc	350	0.01
11	ATN International Inc	546	0.02	21	Boot Barn Holdings Inc	874	0.03
-	Auburn National BanCorp Inc	16	-	152	BorgWarner Inc	5,906	0.19
53	Autoliv Inc	4,731	0.15	8	Boston Omaha Corp	183	0.01
65	AutoNation Inc	4,007	0.13	68	Boston Private Financial Holdings Inc	484	0.02
32	Avanos Medical Inc	1,375	0.04	29	Brady Corp	1,299	0.04
6	Aviat Networks Inc	215	0.01	16	Bridge Bancorp Inc	356	0.01
56	Avient Corp	2,047	0.07	7	Bridgewater Bancshares Inc	80	-
68	Avnet Inc	2,056	0.07	62	Brighthouse Financial Inc	2,175	0.07
10	Aware Inc	31	-	41	BrightView Holdings Inc	561	0.02
277	AXA Equitable Holdings Inc	7,018	0.23	2	Bristow Group Inc	34	-
24	Axcelis Technologies Inc	658	0.02	8	Broadwind Energy Inc	36	-
61	Axis Capital Holdings Ltd	3,036	0.10	158	Brookdale Senior Living Inc	669	0.02
43	Axos Financial Inc	1,443	0.05	63	Brookfield Renewable Corp	4,992	0.16
40	AXT Inc	393	0.01	62	Brookline Bancorp Inc	709	0.02
20	AZZ Inc	871	0.03	47	Brooks Automation Inc	3,399	0.11
27	B&G Foods Inc	753	0.02	45	Brunswick Corp	3,379	0.11
245	Baker Hughes Co	4,585	0.15	14	Bryn Mawr Bank Corp	418	0.01
14	Ballantyne Strong Inc	26	-	9	BSQUARE Corp	13	-
20	Bally's Corp	896	0.03	34	Buckle Inc	911	0.03
38	Banc of California Inc	507	0.02	10	Build-A-Bear Workshop Inc	39	-
23	BancFirst Corp	1,238	0.04	75	Builders FirstSource Inc	2,805	0.09
53	Bancorp Inc	625	0.02	104	Bunge Ltd	6,115	0.20
75	BancorpSouth Bank	1,914	0.06	2	Business First Bancshares Inc	30	-
16	Bank of Commerce Holdings	154	0.01	20	Byline Bancorp Inc	314	0.01
11	Bank of Hawaii Corp	814	0.03	3	C&F Financial Corp	115	-
10	Bank of Marin Bancorp	347	0.01	39	Cabot Corp	1,615	0.05
36	Bank of NT Butterfield & Son Ltd	1,155	0.04	71	Cabot Oil & Gas Corp	1,250	0.04
6	Bank of Princeton	136	-	16	CACI International Inc	3,848	0.12
94	Bank OZK	2,630	0.09	88	Cadence BanCorp	1,233	0.04
14	BankFinancial Corp	111	-	131	Caesars Entertainment Inc	8,915	0.29
67	BankUnited Inc	1,898	0.06	12	CAI International Inc	382	0.01
7	Bankwell Financial Group Inc	131	-	23	CalAmp Corp	208	0.01
27	Banner Corp	1,102	0.04	-	Caledonia Mining Corp PLC	6	-
13	Bar Harbor Bankshares	301	0.01	24	Caleres Inc	288	0.01
45	Barnes & Noble Education Inc	165	0.01	60	Callaway Golf Co	1,277	0.04
33	Barnes Group Inc	1,533	0.05	21	Callon Petroleum Co	202	0.01
2	Bassett Furniture Industries Inc	33	-	27	Cal-Maine Foods Inc	1,061	0.03
6	BayCom Corp	86	-	2	Cambridge Bancorp	124	-
7	BBX Capital Inc	30	-	13	Camden National Corp	436	0.01
15	BCB Bancorp Inc	153	0.01	47	Cannae Holdings Inc	1,837	0.06
55	Beacon Roofing Supply Inc	1,988	0.06	9	Cantel Medical Corp	558	0.02
6	Beasley Broadcast Group Inc	9	-	3	Capital Bancorp Inc	40	-
31	Beazer Homes USA Inc	457	0.02	14	Capital City Bank Group Inc	325	0.01

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United States - 65.69% (continued)			United States - 65.69% (continued)				
104	Capitol Federal Financial Inc	1,279	0.04	36	Clean Harbors Inc	2,590	0.08
88	Capri Holdings Ltd	3,127	0.10	10	Clearfield Inc	244	0.01
13	Capstar Financial Holdings Inc	153	0.01	8	ClearOne Inc	22	-
13	Cardtronics PLC	316	0.01	10	Clearwater Paper Corp	340	0.01
32	Carlisle Cos Inc	4,653	0.15	18	CMC Materials Inc	2,758	0.09
20	CarMax Inc	1,891	0.06	32	CNA Financial Corp	1,108	0.04
177	Carnival Corp	3,534	0.11	12	CNB Financial Corp	241	0.01
27	Carpenter Technology Corp	662	0.02	59	CNO Financial Group Inc	1,261	0.04
14	Carriage Services Inc	392	0.01	164	CNX Resources Corp	1,539	0.05
42	Carrols Restaurant Group Inc	288	0.01	3	Coastal Financial Corp	58	-
56	Cars.com Inc	630	0.02	7	Codorus Valley Bancorp Inc	121	-
11	Cass Information Systems Inc	475	0.02	145	Coeur Mining Inc	1,029	0.03
14	Catalyst Biosciences Inc	84	-	15	Coherent Inc	1,801	0.06
57	Cathay General Bancorp	1,613	0.05	24	Cohu Inc	668	0.02
21	Cato Corp	168	0.01	85	Colfax Corp	3,073	0.10
6	Cavco Industries Inc	1,141	0.04	7	Colony Bankcorp Inc	101	-
28	CBIZ Inc	689	0.02	55	Columbia Banking System Inc	1,728	0.06
28	Cboe Global Markets Inc	2,583	0.08	52	Columbia Financial Inc	741	0.02
88	CBRE Group Inc	5,377	0.17	16	Columbia Sportswear Co	1,306	0.04
22	CBTX Inc	486	0.02	16	Columbus McKinnon Corp	600	0.02
4	CCUR Holdings Inc	13	-	101	Comerica Inc	4,957	0.16
31	CECO Environmental Corp	229	0.01	25	Comfort Systems USA Inc	1,264	0.04
5	Celldex Therapeutics Inc	119	-	52	Commerce Bancshares Inc	3,441	0.11
196	Centennial Resource Development Inc	231	0.01	53	Commercial Metals Co	1,053	0.03
32	Central Garden & Pet Co (non-voting rights)	1,178	0.04	22	Commercial Vehicle Group Inc	159	0.01
10	Central Garden & Pet Co (voting rights)	392	0.01	-	CommScope Holding Co Inc	3	-
17	Central Pacific Financial Corp	280	0.01	9	Communications Systems Inc	37	-
10	Central Valley Community Bancorp	145	0.01	33	Community Bank System Inc	2,065	0.07
79	Century Aluminum Co	805	0.03	21	Community Bankers Trust Corp	135	-
3	Century Bancorp Inc	235	0.01	5	Community Financial Corp	128	-
22	Century Communities Inc	996	0.03	15	Community Trust Bancorp Inc	508	0.02
848	CenturyLink Inc	8,862	0.29	12	Computer Programs & Systems Inc	338	0.01
24	Cerence Inc	2,163	0.07	14	Computer Task Group Inc	96	-
97	CF Industries Holdings Inc	3,608	0.12	50	comScore Inc	127	-
58	ChampionX Corp	689	0.02	9	Comtech Telecommunications Corp	170	0.01
21	ChannelAdvisor Corp	311	0.01	5	Concert Pharmaceuticals Inc	60	-
18	Charles Schwab Corp	867	0.03	147	Concho Resources Inc	8,450	0.27
25	Chart Industries Inc	2,606	0.08	164	Conduent Inc	694	0.02
19	Cheesecake Factory Inc	712	0.02	15	CONMED Corp	1,514	0.05
21	Chefs' Warehouse Inc	487	0.02	29	ConnectOne Bancorp Inc	516	0.02
82	Chemours Co	2,000	0.07	23	Conn's Inc	258	0.01
4	Chemung Financial Corp	146	0.01	12	CONSOL Energy Inc	64	-
9	Chevron Corp	770	0.03	64	Consolidated Communications Holdings Inc	360	0.01
101	Chico's FAS Inc	152	0.01	20	Construction Partners Inc	515	0.02
50	Chimerix Inc	188	0.01	20	Consumer Portfolio Services Inc	81	-
14	Chuy's Holdings Inc	320	0.01	13	Container Store Group Inc	121	-
96	Ciena Corp	4,307	0.14	63	Continental Resources Inc	964	0.03
63	Cimarex Energy Co	2,259	0.07	39	Cooper Tire & Rubber Co	1,552	0.05
83	Cincinnati Financial Corp	6,319	0.20	13	Cooper-Standard Holdings Inc	443	0.01
76	Cinemark Holdings Inc	1,173	0.04	20	Copa Holdings SA	1,594	0.05
17	CIRCOR International Inc	571	0.02	3	Core Molding Technologies Inc	30	-
33	Cirrus Logic Inc	2,669	0.09	28	CoreLogic Inc	2,147	0.07
71	CIT Group Inc	2,377	0.08	33	Core-Mark Holding Co Inc	1,022	0.03
10	Citi Trends Inc	330	0.01	15	Corteva Inc	560	0.02
9	Citizens & Northern Corp	156	0.01	97	Costamare Inc	695	0.02
7	Citizens Community Bancorp Inc	63	-	410	Coty Inc	2,946	0.10
212	Citizens Financial Group Inc	6,909	0.22	6	County Bancorp Inc	122	-
12	City Holding Co	763	0.03	10	Covenant Transportation Group Inc	187	0.01
10	Civeo Corp	153	0.01	29	Covetrus Inc	796	0.03
15	Civista Bancshares Inc	252	0.01	23	Cowen Inc	545	0.02
24	Clarus Corp	342	0.01	12	CPI Aerostructures Inc	38	-
142	Clean Energy Fuels Corp	645	0.02	5	CRA International Inc	227	0.01

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 65.69% (continued)			United States - 65.69% (continued)		
29 Crane Co	2,045	0.07	15 DZS Inc	187	0.01
6 Crawford & Co	45	-	25 Eagle Bancorp Inc	925	0.03
63 Cree Inc	5,704	0.18	5 Eagle Bancorp Montana Inc	98	-
33 Cross Country Healthcare Inc	291	0.01	7 Eagle Bulk Shipping Inc	135	-
5 Crown Crafts Inc	40	-	19 Earthstone Energy Inc	72	-
24 CryoLife Inc	507	0.02	89 East West Bancorp Inc	3,812	0.12
9 CSW Industrials Inc	1,017	0.03	5 Eastern Co	102	-
2 CTO Realty Growth Inc	99	-	86 Eastman Chemical Co	8,397	0.27
23 CTS Corp	706	0.02	19 Ebix Inc	662	0.02
21 Cubic Corp	1,238	0.04	21 Echo Global Logistics Inc	586	0.02
41 Cullen/Frost Bankers Inc	3,420	0.11	36 EchoStar Corp	851	0.03
11 Culp Inc	161	0.01	39 Edgewell Personal Care Co	1,347	0.04
15 Cumberland Pharmaceuticals Inc	43	-	30 El Pollo Loco Holdings Inc	471	0.02
7 Cumulus Media Inc	61	-	142 Elanco Animal Health Inc	4,334	0.14
27 Curtiss-Wright Corp	3,064	0.10	3 Elanco Animal Health Inc (non-voting rights)	-	-
19 Cushman & Wakefield PLC	279	0.01	3 Electromed Inc	35	-
29 Customers Bancorp Inc	486	0.02	194 Element Solutions Inc	2,681	0.09
88 CVB Financial Corp	1,675	0.05	13 Elevate Credit Inc	36	-
42 CVR Energy Inc	587	0.02	31 elf Beauty Inc	678	0.02
6 CyberOptics Corp	148	0.01	37 EMCOR Group Inc	3,182	0.10
43 Daktronics Inc	193	0.01	26 EMCORE Corp	115	-
109 Dana Inc	1,844	0.06	28 Emerald Holding Inc	118	-
116 Darling Ingredients Inc	5,620	0.18	33 Emergent BioSolutions Inc	2,674	0.09
10 DaVita Inc	1,101	0.04	21 Employers Holdings Inc	640	0.02
20 Dawson Geophysical Co	39	-	13 Enanta Pharmaceuticals Inc	527	0.02
35 Del Taco Restaurants Inc	307	0.01	24 Encore Capital Group Inc	826	0.03
53 Delek US Holdings Inc	699	0.02	11 Encore Wire Corp	578	0.02
3 Delta Air Lines Inc	129	-	11 Endurance International Group Holdings Inc	109	-
2 Delta Apparel Inc	47	-	25 Enerpac Tool Group Corp	559	0.02
27 Deluxe Corp	690	0.02	26 EnerSys	2,128	0.07
80 Dentsply Sirona Inc	4,089	0.13	324 EnLink Midstream LLC	1,198	0.04
54 Designer Brands Inc	424	0.01	15 Ennis Inc	239	0.01
276 Devon Energy Corp	3,855	0.13	33 Enova International Inc	689	0.02
48 DHI Group Inc	92	-	14 EnPro Industries Inc	985	0.03
121 DHT Holdings Inc	617	0.02	13 Enstar Group Ltd	2,440	0.08
2 Diamond Hill Investment Group Inc	328	0.01	125 Entercom Communications Corp	305	0.01
91 Diamondback Energy Inc	3,635	0.12	7 Enterprise Bancorp Inc	182	0.01
44 Dick's Sporting Goods Inc	2,523	0.08	20 Enterprise Financial Services Corp	665	0.02
16 Digi International Inc	278	0.01	51 Entravision Communications Corp	147	0.01
1 Digirad Corp	2	-	61 Envista Holdings Corp	1,808	0.06
17 Dillard's Inc	802	0.03	38 Enzo Biochem Inc	82	-
29 Dime Community Bancshares Inc	424	0.01	32 EOG Resources Inc	1,491	0.05
35 Diodes Inc	2,395	0.08	9 ePlus Inc	784	0.03
81 Discover Financial Services	6,150	0.20	6 Epsilon Energy Ltd	21	-
71 Discovery Inc, Class A	1,918	0.06	193 EQT Corp	2,867	0.09
137 Discovery Inc, Class C	3,289	0.11	109 Equitrans Midstream Corp	887	0.03
74 DISH Network Corp	2,670	0.09	13 Equity Bancshares Inc	263	0.01
5 DLH Holdings Corp	48	-	14 Escalade Inc	265	0.01
9 DMC Global Inc	354	0.01	18 ESCO Technologies Inc	1,744	0.06
38 Dolby Laboratories Inc	3,353	0.11	1 Espey Manufacturing & Electronics Corp	18	-
81 Dollar Tree Inc	8,806	0.29	4 Esquire Financial Holdings Inc	69	-
38 Domtar Corp	1,147	0.04	7 ESSA Bancorp Inc	108	-
22 Donegal Group Inc	301	0.01	64 Essent Group Ltd	2,789	0.09
26 Donnelley Financial Solutions Inc	428	0.01	19 Ethan Allen Interiors Inc	342	0.01
39 Dorian LPG Ltd	422	0.01	4 Evans Bancorp Inc	95	-
22 Dorman Products Inc	2,046	0.07	26 Everest Re Group Ltd	5,920	0.19
14 Douglas Dynamics Inc	563	0.02	74 Evolent Health Inc	1,082	0.04
27 Dril-Quip Inc	758	0.02	23 Evolution Petroleum Corp	70	-
6 Ducommun Inc	315	0.01	38 EW Scripps Co	483	0.02
174 DXC Technology Co	3,820	0.12	63 Exelixis Inc	1,200	0.04
14 DXP Enterprises Inc	289	0.01	22 ExlService Holdings Inc	1,797	0.06
21 Dycom Industries Inc	1,314	0.04	19 Express Inc	29	-

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United States - 65.69% (continued)			United States - 65.69% (continued)				
119	Extended Stay America Inc	1,625	0.05	16	FLIR Systems Inc	602	0.02
26	Exterran Corp	110	-	36	Flotek Industries Inc	72	-
42	EZCORP Inc	216	0.01	19	Flowserve Corp	655	0.02
-	F5 Networks Inc	30	-	14	Fluent Inc	48	-
25	Fabrinet	1,725	0.06	7	Fluidigm Corp	44	-
17	Farmer Brothers Co	74	-	88	Fluor Corp	1,528	0.05
4	Farmers & Merchants Bancorp Inc	101	-	24	Flushing Financial Corp	338	0.01
18	Farmers National Banc Corp	227	0.01	231	FNB Corp	2,036	0.07
11	FARO Technologies Inc	748	0.02	6	FONAR Corp	113	-
33	FB Financial Corp	1,066	0.03	78	Foot Locker Inc	2,921	0.09
7	FBL Financial Group Inc	363	0.01	39	Forestar Group Inc	768	0.03
8	Federal Agricultural Mortgage Corp	525	0.02	57	FormFactor Inc	2,329	0.08
41	Federal Signal Corp	1,288	0.04	66	Fortune Brands Home & Security Inc	5,518	0.18
13	FedNat Holding Co	72	-	2	Forum Energy Technologies Inc	25	-
57	Ferro Corp	809	0.03	19	Forward Air Corp	1,405	0.05
108	Ferroglobe PLC	138	-	45	Fossil Group Inc	481	0.02
29	Ferroglobe Representation & Warrants Insurance Trust	-	-	166	Fox Corp, Class A	4,795	0.16
123	Fidelity National Financial Inc	4,409	0.14	124	Fox Corp, Class B	3,527	0.11
25	Fiesta Restaurant Group Inc	299	0.01	1	Franklin Covey Co	32	-
420	Fifth Third Bancorp	10,632	0.34	18	Franklin Electric Co Inc	1,209	0.04
14	Financial Institutions Inc	290	0.01	3	Franklin Financial Services Corp	77	-
81	First American Financial Corp	3,921	0.13	344	Franklin Resources Inc	7,563	0.24
21	First Bancorp	670	0.02	186	Frank's International NV	416	0.01
161	First Bancorp (Puerto Rico listing)	1,275	0.04	202	Freeport-McMoRan Inc	4,734	0.15
7	First Bancorp Inc	178	0.01	9	FreightCar America Inc	25	-
13	First Bancshares Inc	365	0.01	8	Frequency Electronics Inc	85	-
8	First Bank	75	-	24	Fresh Del Monte Produce Inc	598	0.02
43	First Busey Corp	853	0.03	4	Friedman Industries Inc	25	-
7	First Business Financial Services Inc	130	-	9	FRP Holdings Inc	413	0.01
8	First Choice Bancorp	133	-	4	FS Bancorp Inc	215	0.01
7	First Citizens BancShares Inc	3,650	0.12	26	FTI Consulting Inc	2,701	0.09
75	First Commonwealth Financial Corp	727	0.02	17	Full House Resorts Inc	60	-
16	First Community Bankshares Inc	337	0.01	117	Fulton Financial Corp	1,435	0.05
6	First Community Corp	107	-	36	FutureFuel Corp	431	0.01
73	First Financial Bancorp	1,177	0.04	3	FVCBankcorp Inc	43	-
32	First Financial Bankshares Inc	1,071	0.03	64	GameStop Corp	1,066	0.03
12	First Financial Corp	451	0.01	100	Gannett Co Inc	285	0.01
8	First Financial Northwest Inc	85	-	241	Gap Inc	5,051	0.16
37	First Foundation Inc	653	0.02	62	GasLog Ltd	182	0.01
3	First Guaranty Bancshares Inc	45	-	65	Gates Industrial Corp PLC	834	0.03
99	First Hawaiian Inc	2,170	0.07	18	GATX Corp	1,435	0.05
412	First Horizon National Corp	5,037	0.16	64	GCI Liberty Inc	5,860	0.19
9	First Internet Bancorp	224	0.01	49	GCP Applied Technologies Inc	1,157	0.04
30	First Interstate BancSystem Inc	1,131	0.04	9	Genasys Inc	62	-
42	First Merchants Corp	1,397	0.05	36	Genco Shipping & Trading Ltd	270	0.01
12	First Mid Bancshares Inc	362	0.01	12	Gencor Industries Inc	140	-
84	First Midwest Bancorp Inc	1,170	0.04	12	Genesco Inc	369	0.01
11	First Northwest Bancorp	159	0.01	19	Genie Energy Ltd	157	0.01
20	First of Long Island Corp	337	0.01	139	Gentex Corp	4,545	0.15
1	First Savings Financial Group Inc	49	-	24	Gentherm Inc	1,377	0.04
80	First Solar Inc	7,472	0.24	184	Genworth Financial Inc	836	0.03
7	First United Corp	107	-	13	Geospace Technologies Corp	80	-
1	First US Bancshares Inc	10	-	17	German American Bancorp Inc	549	0.02
2	First Western Financial Inc	28	-	22	Gibraltar Industries Inc	1,462	0.05
4	FirstCash Inc	273	0.01	33	G-III Apparel Group Ltd	676	0.02
94	Fitbit Inc	672	0.02	51	Glacier Bancorp Inc	2,060	0.07
31	Five Prime Therapeutics Inc	586	0.02	24	Glatfelter Corp	389	0.01
24	Five Star Senior Living Inc	140	-	8	Global Indemnity Group LLC	211	0.01
42	Flagstar Bancorp Inc	1,478	0.05	64	Globe Life Inc	5,924	0.19
312	Flex Ltd	5,065	0.16	7	Globus Medical Inc	447	0.01
8	Flexsteel Industries Inc	226	0.01	32	GlycoMimetics Inc	120	-
				35	GMS Inc	1,081	0.04

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United States - 65.69% (continued)			United States - 65.69% (continued)				
53	Gold Resource Corp	158	0.01	7	Hennessy Advisors Inc	62	-
25	Goldfield Corp	171	0.01	53	Henry Schein Inc	3,422	0.11
7	Goodrich Petroleum Corp	76	-	19	Herc Holdings Inc	1,080	0.04
173	Goodyear Tire & Rubber Co	1,807	0.06	52	Heritage Commerce Corp	438	0.01
18	Gorman-Rupp Co	597	0.02	28	Heritage Financial Corp	662	0.02
17	GP Strategies Corp	193	0.01	25	Heritage Insurance Holdings Inc	261	0.01
3	Graham Holdings Co	1,430	0.05	18	Heritage-Crystal Clean Inc	350	0.01
18	Grand Canyon Education Inc	1,485	0.05	40	Herman Miller Inc	1,409	0.05
29	Granite Construction Inc	725	0.02	101	Hertz Global Holdings Inc	160	0.01
195	Graphic Packaging Holding Co	2,990	0.10	596	Hewlett Packard Enterprise Co	6,583	0.21
74	Gray Television Inc	1,304	0.04	8	Hibbett Sports Inc	349	0.01
47	Great Lakes Dredge & Dock Corp	531	0.02	2	HighPoint Resources Corp	26	-
10	Great Southern Bancorp Inc	476	0.02	40	Hill International Inc	75	-
41	Great Western Bancorp Inc	681	0.02	59	Hilltop Holdings Inc	1,429	0.05
38	Green Brick Partners Inc	825	0.03	2	Hingham Institution for Savings	359	0.01
30	Green Dot Corp	1,629	0.05	52	HMS Holdings Corp	1,647	0.05
22	Green Plains Inc	330	0.01	29	HNI Corp	1,071	0.03
24	Greenbrier Cos Inc	807	0.03	118	HollyFrontier Corp	2,756	0.09
1	Greene County Bancorp Inc	35	-	5	Home Bancorp Inc	145	0.01
27	Greenlight Capital Re Ltd	209	0.01	117	Home BancShares Inc	2,171	0.07
19	Greif Inc (non-voting rights)	904	0.03	17	HomeStreet Inc	550	0.02
10	Greif Inc (voting rights)	489	0.02	11	HomeTrust Bancshares Inc	191	0.01
3	Griffin Industrial Realty Inc	225	0.01	12	Hooker Furniture Corp	355	0.01
20	Griffon Corp	408	0.01	92	Hope Bancorp Inc	871	0.03
10	Group 1 Automotive Inc	1,145	0.04	24	Horace Mann Educators Corp	946	0.03
35	Grubhub Inc	2,491	0.08	29	Horizon Bancorp Inc	414	0.01
11	GSI Technology Inc	71	-	86	Horizon Therapeutics PLC	6,068	0.20
5	Guaranty Bancshares Inc	135	-	86	Hostess Brands Inc	1,160	0.04
57	Guess? Inc	951	0.03	109	Houghton Mifflin Harcourt Co	327	0.01
12	Gulf Island Fabrication Inc	38	-	17	Houston Wire & Cable Co	44	-
10	H&E Equipment Services Inc	273	0.01	15	Howard Bancorp Inc	183	0.01
6	Hackett Group Inc	83	-	32	Howard Hughes Corp	2,343	0.08
61	Hain Celestial Group Inc	2,339	0.08	294	Howmet Aerospace Inc	6,903	0.22
481	Halliburton Co	7,977	0.26	23	Hub Group Inc	1,255	0.04
14	Hallmark Financial Services Inc	46	-	1	Hubbell Inc	105	-
60	Hancock Whitney Corp	1,680	0.05	1	Hudson Global Inc	8	-
29	Hanmi Financial Corp	286	0.01	22	Hudson Ltd	169	0.01
28	Hanover Insurance Group Inc	3,162	0.10	737	Huntington Bancshares Inc	8,908	0.29
36	HarborOne Bancorp Inc	349	0.01	164	Huntsman Corp	4,056	0.13
106	Harley-Davidson Inc	4,280	0.14	5	Hurco Cos Inc	149	0.01
71	Harmonic Inc	467	0.02	15	Huron Consulting Group Inc	652	0.02
27	Harsco Corp	456	0.02	20	Hyatt Hotels Corp	1,409	0.05
177	Hartford Financial Services Group Inc	7,843	0.25	10	Hyster-Yale Materials Handling Inc	528	0.02
31	Harvard Bioscience Inc	120	-	12	ICF International Inc	905	0.03
7	Hasbro Inc	654	0.02	17	Ichor Holdings Ltd	556	0.02
10	Haverty Furniture Cos Inc	266	0.01	8	ICU Medical Inc	1,600	0.05
34	Hawaiian Holdings Inc	698	0.02	2	Identiv Inc	12	-
8	Hawkins Inc	412	0.01	7	IEC Electronics Corp	67	-
5	Hawthorn Bancshares Inc	108	-	9	IES Holdings Inc	316	0.01
7	Haynes International Inc	159	0.01	43	IMAX Corp	641	0.02
35	HB Fuller Co	1,828	0.06	1	Independence Contract Drilling Inc	3	-
6	HCI Group Inc	334	0.01	13	Independence Holding Co	520	0.02
22	HealthStream Inc	420	0.01	22	Independent Bank Corp (Massachusetts)	1,492	0.05
56	Heartland Express Inc	1,034	0.03	21	Independent Bank Corp (Michigan)	352	0.01
27	Heartland Financial USA Inc	1,065	0.03	35	Independent Bank Group Inc	1,937	0.06
427	Hecla Mining Co	2,039	0.07	49	Infinera Corp	416	0.01
16	Heidrick & Struggles International Inc	406	0.01	34	Information Services Group Inc	103	-
15	Helen of Troy Ltd	2,993	0.10	194	Ingersoll Rand Inc	8,601	0.28
22	Helios Technologies Inc	1,085	0.04	6	Ingles Markets Inc	220	0.01
105	Helix Energy Solutions Group Inc	394	0.01	44	Ingredion Inc	3,376	0.11
73	Helmerich & Payne Inc	1,653	0.05	12	Innodata Inc	62	-
16	Hemisphere Media Group Inc	177	0.01	17	Innospec Inc	1,398	0.05

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United States - 65.69% (continued)			United States - 65.69% (continued)				
3	Innovative Solutions & Support Inc	20	-	27	Kimball International Inc	296	0.01
9	Inogen Inc	323	0.01	9	Kingstone Cos Inc	61	-
24	Insight Enterprises Inc	1,713	0.06	43	Kirby Corp	2,175	0.07
17	Insteel Industries Inc	394	0.01	125	Knight-Swift Transportation Holdings Inc	5,150	0.17
23	Integer Holdings Corp	1,641	0.05	37	Knoll Inc	508	0.02
23	Integra LifeSciences Holdings Corp	1,271	0.04	68	Knowles Corp	1,155	0.04
8	Inter Parfums Inc	434	0.01	114	Kohl's Corp	3,674	0.12
39	Interactive Brokers Group Inc	2,080	0.07	39	Korn Ferry	1,568	0.05
23	InterDigital Inc	1,386	0.05	285	Kosmos Energy Ltd	501	0.02
40	Interface Inc	336	0.01	27	Kraton Corp	737	0.02
49	International Bancshares Corp	1,575	0.05	34	Kratos Defense & Security Solutions Inc	711	0.02
139	International Game Technology PLC	1,746	0.06	50	Kronos Worldwide Inc	692	0.02
158	International Paper Co	7,830	0.25	33	Kulicke & Soffa Industries Inc	1,016	0.03
24	International Seaways Inc	413	0.01	16	KVH Industries Inc	169	0.01
256	Interpublic Group of Cos Inc	5,696	0.18	42	Lakeland Bancorp Inc	508	0.02
12	inTEST Corp	66	-	18	Lakeland Financial Corp	916	0.03
21	Intevac Inc	126	-	8	Lakeland Industries Inc	150	0.01
10	Intrepid Potash Inc	136	-	18	Landec Corp	182	0.01
6	IntriCon Corp	101	-	3	Landmark Bancorp Inc	65	-
31	Invacare Corp	261	0.01	20	Lands' End Inc	510	0.02
338	Invesco Ltd	5,479	0.18	27	Lannett Co Inc	167	0.01
8	Investar Holding Corp	135	-	10	Lantronix Inc	43	-
190	Investors Bancorp Inc	1,837	0.06	9	Laredo Petroleum Inc	105	-
1	Investors Title Co	247	0.01	65	Laureate Education Inc	918	0.03
20	IPG Photonics Corp	4,228	0.14	7	Lawson Products Inc	326	0.01
84	Iridium Communications Inc	2,711	0.09	33	La-Z-Boy Inc	1,219	0.04
1	Itron Inc	110	-	10	LB Foster Co	148	0.01
57	ITT Inc	4,171	0.14	17	LCI Industries	2,173	0.07
13	J Alexander's Holdings Inc	92	-	12	LCNB Corp	175	0.01
1	J&J Snack Foods Corp	98	-	41	Lear Corp	5,839	0.19
6	j2 Global Inc	545	0.02	3	Leidos Holdings Inc	292	0.01
101	Jabil Inc	3,864	0.13	59	LendingClub Corp	467	0.02
78	Jacobs Engineering Group Inc	8,375	0.27	42	Lennar Corp, Class A	3,187	0.10
22	James River Group Holdings Ltd	982	0.03	4	Lennar Corp, Class B	223	0.01
139	Janus Henderson Group PLC	3,964	0.13	8	LENSAR Inc	67	-
36	Jazz Pharmaceuticals PLC	5,102	0.17	5	Level One Bancorp Inc	88	-
178	Jefferies Financial Group Inc	4,050	0.13	16	LGI Homes Inc	1,735	0.06
69	JELD-WEN Holding Inc	1,678	0.05	1	LGL Group Inc	13	-
203	JetBlue Airways Corp	3,058	0.10	20	LHC Group Inc	3,925	0.13
56	JM Smucker Co	6,536	0.21	41	Liberty Latin America Ltd, Class A	462	0.02
1	John B Sanfilippo & Son Inc	106	-	134	Liberty Latin America Ltd, Class C	1,513	0.05
33	John Wiley & Sons Inc	1,138	0.04	9	Liberty Media Corp-Liberty Braves, Class A	214	0.01
6	Johnson Outdoors Inc	520	0.02	28	Liberty Media Corp-Liberty Braves, Class C	697	0.02
36	Jones Lang LaSalle Inc	4,740	0.15	13	Liberty Media Corp-Liberty Formula One, Class A	482	0.02
29	Jounce Therapeutics Inc	206	0.01	36	Liberty Media Corp-Liberty Formula One, Class C	1,491	0.05
109	Juniper Networks Inc	2,379	0.08	71	Liberty Media Corp-Liberty SiriusXM, Class A	2,894	0.09
21	K12 Inc	482	0.02	163	Liberty Media Corp-Liberty SiriusXM, Class C	6,704	0.22
8	Kadant Inc	1,008	0.03	3	Liberty Oilfield Services Inc	24	-
6	Kaiser Aluminum Corp	471	0.02	52	Liberty TripAdvisor Holdings Inc	142	-
1	Kansas City Southern	194	0.01	21	Lifetime Brands Inc	281	0.01
76	KAR Auction Services Inc	1,373	0.04	10	Ligand Pharmaceuticals Inc	811	0.03
69	KB Home	2,416	0.08	7	Limbach Holdings Inc	78	-
103	KBR Inc	2,861	0.09	2	Limoneira Co	35	-
67	Kearny Financial Corp	664	0.02	3	Lincoln Educational Services Corp	17	-
18	Kelly Services Inc	364	0.01	131	Lincoln National Corp	6,166	0.20
42	Kemper Corp	3,135	0.10	62	Lions Gate Entertainment Corp, Class A	607	0.02
54	Kennametal Inc	1,885	0.06	103	Lions Gate Entertainment Corp, Class B	921	0.03
63	Kennedy-Wilson Holdings Inc	1,006	0.03	28	Liquidity Services Inc	267	0.01
1	Kewaunee Scientific Corp	13	-	15	Lithia Motors Inc	4,478	0.15
6	Key Tronic Corp	43	-	14	Littelfuse Inc	3,479	0.11
607	KeyCorp	9,379	0.30	5	LivaNova PLC	269	0.01
17	Kimball Electronics Inc	267	0.01	31	Live Oak Bancshares Inc	1,288	0.04

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 65.69% (continued)			United States - 65.69% (continued)		
93 Livent Corp	1,416	0.05	60 MEDNAX Inc	1,207	0.04
5 LiveRamp Holdings Inc	318	0.01	14 Mercantile Bank Corp	346	0.01
160 LKQ Corp	5,622	0.18	57 Mercer International Inc	469	0.02
201 Loews Corp	8,431	0.27	5 Merchants Bancorp	136	-
81 Louisiana-Pacific Corp	2,768	0.09	37 Mercury General Corp	1,633	0.05
5 LS Starrett Co	20	-	27 Mercury Systems Inc	1,939	0.06
25 LSB Industries Inc	63	-	30 Meredith Corp	615	0.02
26 LSI Industries Inc	203	0.01	42 Meridian Bancorp Inc	580	0.02
24 Luby's Inc	72	-	30 Meridian Bioscience Inc	564	0.02
48 Lumentum Holdings Inc	4,188	0.14	37 Merit Medical Systems Inc	2,030	0.07
24 Luminex Corp	568	0.02	23 Meritage Homes Corp	2,082	0.07
5 Lumos Pharma Inc	80	-	8 Merrimack Pharmaceuticals Inc	30	-
24 Luna Innovations Inc	239	0.01	21 Mesa Air Group Inc	135	-
33 Luther Burbank Corp	328	0.01	29 Meta Financial Group Inc	974	0.03
16 Lydall Inc	434	0.01	27 Methode Electronics Inc	949	0.03
24 LyondellBasell Industries NV	2,042	0.07	4 Metropolitan Bank Holding Corp	145	0.01
41 M&T Bank Corp	4,756	0.15	253 MGIC Investment Corp	3,026	0.10
14 M/I Homes Inc	656	0.02	12 MGP Ingredients Inc	510	0.02
26 Macatawa Bank Corp	200	0.01	4 MicroStrategy Inc	1,468	0.05
10 Mackinac Financial Corp	125	-	2 Mid Penn Bancorp Inc	40	-
64 Macquarie Infrastructure Corp	2,061	0.07	17 Middleby Corp	2,344	0.08
250 Macy's Inc	2,549	0.08	5 Middlefield Banc Corp	101	-
14 Magellan Health Inc	1,081	0.04	21 Midland States Bancorp Inc	362	0.01
56 Maiden Holdings Ltd	120	-	14 MidWestOne Financial Group Inc	318	0.01
2 MainStreet Bancshares Inc	37	-	6 Miller Industries Inc	186	0.01
10 Malibu Boats Inc	553	0.02	3 MIND Technology Inc	6	-
6 Malvern Bancorp Inc	101	-	26 Minerals Technologies Inc	1,576	0.05
8 Mammoth Energy Services Inc	15	-	23 Mistras Group Inc	120	-
10 Manitex International Inc	44	-	34 MKS Instruments Inc	4,697	0.15
28 Manitowoc Co Inc	311	0.01	4 MMA Capital Holdings Inc	109	-
1 Mannatech Inc	14	-	45 Modine Manufacturing Co	490	0.02
3 Manning & Napier Inc	13	-	52 Mohawk Industries Inc	6,539	0.21
40 ManpowerGroup Inc	3,458	0.11	140 Molson Coors Brewing Co	6,445	0.21
16 ManTech International Corp	1,252	0.04	1 Monarch Casino & Resort Inc	46	-
581 Marathon Oil Corp	3,442	0.11	1 Monitronics International Inc	8	-
109 Marathon Petroleum Corp	4,223	0.14	23 Monro Inc	1,076	0.04
35 Marchex Inc	75	-	21 Moog Inc	1,627	0.05
22 Marcus & Millichap Inc	789	0.03	- Morgan Group Holding Co	1	-
14 Marcus Corp	169	0.01	163 Morgan Stanley	10,084	0.33
23 MarineMax Inc	743	0.02	267 Mosaic Co	5,874	0.19
3 Markel Corp	2,799	0.09	17 Motorcar Parts of America Inc	349	0.01
8 Marlin Business Services Corp	86	-	6 Movado Group Inc	104	-
30 Marriott Vacations Worldwide Corp	3,827	0.12	65 Mr Cooper Group Inc	1,740	0.06
38 Marten Transport Ltd	664	0.02	67 MRC Global Inc	387	0.01
18 Masonite International Corp	1,792	0.06	27 MSC Industrial Direct Co Inc	2,285	0.07
50 MasTec Inc	2,862	0.09	1 MTBC Inc	8	-
8 Mastech Digital Inc	147	0.01	14 MTS Systems Corp	482	0.02
3 MasterCraft Boat Holdings Inc	74	-	39 Mueller Industries Inc	1,283	0.04
88 Matador Resources Co	899	0.03	109 Mueller Water Products Inc	1,291	0.04
12 Materion Corp	707	0.02	112 Murphy Oil Corp	1,130	0.04
23 Matrix Service Co	223	0.01	5 Murphy USA Inc	638	0.02
29 Matson Inc	1,683	0.05	7 MVB Financial Corp	133	-
24 Matthews International Corp	639	0.02	25 Myers Industries Inc	426	0.01
20 Maxar Technologies Inc (Canada listing)	569	0.02	11 MYR Group Inc	572	0.02
44 Maxar Technologies Inc (US listing)	1,221	0.04	51 Myriad Genetics Inc	903	0.03
23 MaxLinear Inc	730	0.02	6 Nabors Industries Ltd	326	0.01
55 MBIA Inc	348	0.01	2 NACCO Industries Inc	62	-
17 McGrath RentCorp	1,057	0.03	25 National Bank Holdings Corp	789	0.03
31 MDC Holdings Inc	1,487	0.05	2 National Bankshares Inc	69	-
132 MDU Resources Group Inc	3,304	0.11	85 National General Holdings Corp	2,893	0.09
6 Medcath Corp	-	-	11 National HealthCare Corp	675	0.02
66 Media General Inc CVR	6	-	196 National Oilwell Varco Inc	2,397	0.08

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value	Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)				Common Stock (continued)			
United States - 65.69% (continued)				United States - 65.69% (continued)			
51	National Vision Holdings Inc	2,185	0.07	108	O-I Glass Inc	1,219	0.04
3	National Western Life Group Inc	523	0.02	47	Oil States International Inc	211	0.01
7	Natural Alternatives International Inc	66	-	4	Oil-Dri Corp of America	130	-
13	Natural Gas Services Group Inc	155	0.01	120	Old National Bancorp	1,897	0.06
18	Natural Grocers by Vitamin Cottage Inc	266	0.01	2	Old Point Financial Corp	32	-
16	Nature's Sunshine Products Inc	202	0.01	216	Old Republic International Corp	3,876	0.13
1	Natus Medical Inc	19	-	26	Old Second Bancorp Inc	255	0.01
22	Nautilus Inc	466	0.02	112	Olin Corp	2,447	0.08
150	Navient Corp	1,404	0.05	11	Olympic Steel Inc	164	0.01
34	NBT Bancorp Inc	1,015	0.03	-	Omniceil Inc	26	-
50	NCR Corp	1,382	0.05	247	ON Semiconductor Corp	7,103	0.23
12	Neenah Inc	562	0.02	100	OneMain Holdings Inc	3,886	0.13
20	Nelnet Inc	1,375	0.04	27	OneSpan Inc	540	0.02
28	NeoPhotonics Corp	222	0.01	15	Onto Innovation Inc	642	0.02
20	NETGEAR Inc	646	0.02	401	OPKO Health Inc	1,862	0.06
59	NetScout Systems Inc	1,373	0.04	12	Oppenheimer Holdings Inc	363	0.01
11	NetSol Technologies Inc	37	-	48	OraSure Technologies Inc	574	0.02
7	Network-1 Technologies Inc	20	-	59	ORBCOMM Inc	337	0.01
16	New Home Co Inc	92	-	17	Origin Bancorp Inc	438	0.01
60	New Jersey Resources Corp	1,994	0.06	31	Orion Group Holdings Inc	125	-
335	New York Community Bancorp Inc	3,242	0.11	5	Ormat Technologies Inc (Israel listing)	414	0.01
248	Newell Brands Inc	5,264	0.17	34	Ormat Technologies Inc (US listing)	2,655	0.09
64	Newmark Group Inc	451	0.01	9	Orrstown Financial Services Inc	138	-
273	News Corp, Class A	4,813	0.16	13	Orthofix Medical Inc	483	0.02
141	News Corp, Class B	2,515	0.08	46	Oshkosh Corp	3,706	0.12
30	NewStar Financial Inc CVR	3	-	12	OSI Systems Inc	1,092	0.04
23	Nexa Resources SA	185	0.01	24	Otonomy Inc	108	-
31	Nexstar Media Group Inc	3,214	0.10	40	Overseas Shipholding Group Inc	80	-
50	NextGen Healthcare Inc	896	0.03	65	Owens & Minor Inc	1,669	0.05
119	NexTier Oilfield Solutions Inc	333	0.01	82	Owens Corning	5,976	0.19
10	NI Holdings Inc	177	0.01	12	Oxford Industries Inc	664	0.02
6	Nicholas Financial Inc	49	-	20	Pacific Mercantile Bancorp	100	-
6	Nicolet Bankshares Inc	400	0.01	68	Pacific Premier Bancorp Inc	1,965	0.06
226	Nielsen Holdings PLC	3,655	0.12	42	Packaging Corp of America	5,426	0.18
2	Nine Energy Service Inc	4	-	83	PacWest Bancorp	1,930	0.06
18	NL Industries Inc	85	-	4	PAM Transportation Services Inc	203	0.01
47	NMI Holdings Inc	1,032	0.03	38	Par Pacific Holdings Inc	430	0.01
36	NN Inc	227	0.01	17	Park Aerospace Corp	219	0.01
122	Nordic American Tankers Ltd	388	0.01	12	Park National Corp	1,171	0.04
8	Northeast Bank	169	0.01	9	Parke Bancorp Inc	129	-
7	Northern Technologies International Corp	67	-	13	Park-Ohio Holdings Corp	360	0.01
46	Northfield Bancorp Inc	507	0.02	291	Parsley Energy Inc	3,641	0.12
5	Northrim BanCorp Inc	162	0.01	16	Patrick Industries Inc	989	0.03
97	Northwest Bancshares Inc	1,143	0.04	1	Patriot Transportation Holding Inc	15	-
6	Northwest Pipe Co	177	0.01	70	Patterson Cos Inc	1,943	0.06
130	Norwegian Cruise Line Holdings Ltd	2,966	0.10	149	Patterson-UTI Energy Inc	642	0.02
3	Norwood Financial Corp	76	-	93	PBF Energy Inc	678	0.02
72	NOW Inc	404	0.01	18	PC Connection Inc	823	0.03
37	Nu Skin Enterprises Inc	1,895	0.06	12	PCB Bancorp	131	-
173	Nuance Communications Inc	7,469	0.24	15	PCSB Financial Corp	227	0.01
193	Nucor Corp	10,366	0.34	13	PC-Tel Inc	79	-
8	NuVasive Inc	352	0.01	79	PDC Energy Inc	1,320	0.04
7	NV5 Global Inc	529	0.02	27	PDF Solutions Inc	599	0.02
119	nVent Electric PLC	2,746	0.09	103	PDL BioPharma Inc	260	0.01
4	Oak Valley Bancorp	67	-	74	Peabody Energy Corp	99	-
116	Occidental Petroleum Corp	1,829	0.06	18	Peapack Gladstone Financial Corp	391	0.01
75	Oceaneering International Inc	453	0.01	49	Penn National Gaming Inc	3,460	0.11
48	OceanFirst Financial Corp	756	0.02	4	Penn Virginia Corp	34	-
1	Ocwen Financial Corp	29	-	6	Penns Woods Bancorp Inc	151	0.01
37	ODP Corp	1,067	0.03	58	PennyMac Financial Services Inc	3,364	0.11
41	OFG Bancorp	681	0.02	59	Penske Automotive Group Inc	3,275	0.11
1	Ohio Valley Banc Corp	17	-	16	Peoples Bancorp Inc	398	0.01

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United States - 65.69% (continued)			United States - 65.69% (continued)				
3	Peoples Bancorp of North Carolina Inc	62	-	23	Quest Diagnostics Inc	2,835	0.09
6	Peoples Financial Services Corp	230	0.01	39	QuinStreet Inc	688	0.02
310	People's United Financial Inc	3,841	0.12	2	Qumu Corp	10	-
10	Perceptron Inc	71	-	254	Qurate Retail Inc	2,655	0.09
48	Perdoceo Education Corp	547	0.02	145	Radian Group Inc	2,733	0.09
22	Perficient Inc	995	0.03	37	Radiant Logistics Inc	216	0.01
33	Performance Food Group Co	1,447	0.05	10	Rafael Holdings Inc	205	0.01
4	Perma-Fix Environmental Services Inc	26	-	30	Ralph Lauren Corp	2,613	0.08
9	Perma-Pipe International Holdings Inc	51	-	79	Rambus Inc	1,237	0.04
90	Perrigo Co PLC	4,329	0.14	-	Randolph Bancorp Inc	7	-
98	Perspecta Inc	2,192	0.07	175	Range Resources Corp	1,280	0.04
12	PetIQ Inc	338	0.01	11	Raven Industries Inc	265	0.01
3	PFSweb Inc	20	-	63	Raymond James Financial Inc	5,755	0.19
38	PGT Innovations Inc	707	0.02	70	Rayonier Advanced Materials Inc	451	0.01
40	Photronics Inc	466	0.02	13	RBB Bancorp	188	0.01
15	PHX Minerals Inc	25	-	4	RCI Hospitality Holdings Inc	114	-
15	PICO Holdings Inc	127	-	2	RCM Technologies Inc	4	-
81	Pilgrim's Pride Corp	1,537	0.05	16	RE/MAX Holdings Inc	496	0.02
54	Pinnacle Financial Partners Inc	2,930	0.10	14	Reading International Inc	49	-
86	Pioneer Natural Resources Co	8,639	0.28	25	RealNetworks Inc	39	-
11	Piper Jaffray Cos	1,049	0.03	77	Realogy Holdings Corp	946	0.03
84	Playa Hotels & Resorts NV	428	0.01	16	Red Lion Hotels Corp	39	-
20	Plexus Corp	1,488	0.05	8	Red Robin Gourmet Burgers Inc	167	0.01
4	Plumas Bancorp	92	-	6	Red Rock Resorts Inc	122	-
3	Ponce de Leon Federal Bank	31	-	29	Regal Beloit Corp	3,457	0.11
64	Popular Inc	3,084	0.10	9	Regional Management Corp	251	0.01
45	Post Holdings Inc	4,257	0.14	650	Regions Financial Corp	9,922	0.32
20	Potbelly Corp	93	-	27	Regis Corp	231	0.01
11	Powell Industries Inc	272	0.01	48	Reinsurance Group of America Inc	5,486	0.18
34	PQ Group Holdings Inc	436	0.01	47	Reliance Steel & Aluminum Co	5,567	0.18
30	PRA Group Inc	1,249	0.04	26	RenaissanceRe Holdings Ltd	4,202	0.14
11	Preferred Bank	417	0.01	43	Renasant Corp	1,328	0.04
4	Preformed Line Products Co	270	0.01	30	Renewable Energy Group Inc	1,749	0.06
11	Premier Financial Bancorp Inc	147	0.01	38	Rent-A-Center Inc	1,285	0.04
29	Premier Financial Corp	608	0.02	16	Republic Bancorp Inc	556	0.02
35	Premier Inc	1,245	0.04	18	Republic First Bancorp Inc	55	-
38	Prestige Consumer Healthcare Inc	1,361	0.04	62	Resideo Technologies Inc	1,144	0.04
10	PRGX Global Inc	66	-	80	Resolute Forest Products Inc	440	0.01
21	PriceSmart Inc	1,729	0.06	26	Resources Connection Inc	317	0.01
-	PrimeEnergy Resources Corp	4	-	53	REV Group Inc	489	0.02
34	Primoris Services Corp	817	0.03	4	REX American Resources Corp	290	0.01
186	Principal Financial Group Inc	9,259	0.30	67	Rexnord Corp	2,509	0.08
41	ProAssurance Corp	652	0.02	6	RF Industries Ltd	27	-
69	ProPetro Holding Corp	400	0.01	95	Ribbon Communications Inc	655	0.02
68	Prosperity Bancshares Inc	4,242	0.14	10	Richardson Electronics Ltd	45	-
1	Protagonist Therapeutics Inc	16	-	19	Ring Energy Inc	12	-
8	Protective Insurance Corp	112	-	44	Rite Aid Corp	577	0.02
27	Prothena Corp PLC	311	0.01	20	Riverview Bancorp Inc	108	-
9	Providence Service Corp	1,258	0.04	1	RMR Group Inc	22	-
13	Provident Bancorp Inc	131	-	3	Rocky Brands Inc	96	-
6	Provident Financial Holdings Inc	91	-	13	Rogers Corp	1,856	0.06
47	Provident Financial Services Inc	737	0.02	27	Royal Caribbean Cruises Ltd	2,137	0.07
8	Prudential Bancorp Inc	99	-	4	Royal Gold Inc	475	0.02
2	Psychemedics Corp	8	-	51	RPC Inc	157	0.01
58	PulteGroup Inc	2,552	0.08	25	Rush Enterprises Inc, Class A	948	0.03
55	PVH Corp	4,385	0.14	1	Rush Enterprises Inc, Class B	25	-
14	QCR Holdings Inc	477	0.02	33	Ryder System Inc	1,926	0.06
191	QEP Resources Inc	308	0.01	27	Ryerson Holding Corp	290	0.01
10	Qorvo Inc	1,627	0.05	31	S&T Bancorp Inc	697	0.02
29	Quad/Graphics Inc	90	-	10	S&W Seed Co	26	-
19	Quanex Building Products Corp	384	0.01	11	Safety Insurance Group Inc	775	0.03
104	Quanta Services Inc	7,087	0.23	3	Saga Communications Inc	59	-

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 65.69% (continued)			United States - 65.69% (continued)		
17 Saia Inc	3,049	0.10	6 Southern First Bancshares Inc	183	0.01
- Salisbury Bancorp Inc	11	-	7 Southern Missouri Bancorp Inc	201	0.01
15 Sanderson Farms Inc	2,086	0.07	19 Southern National Bancorp of Virginia Inc	212	0.01
41 SandRidge Energy Inc	109	-	24 Southside Bancshares Inc	720	0.02
30 Sandy Spring Bancorp Inc	889	0.03	94 Southwest Airlines Co	4,365	0.14
37 Sanmina Corp	1,179	0.04	465 Southwestern Energy Co	1,447	0.05
137 Santander Consumer USA Holdings Inc	3,037	0.10	17 SP Plus Corp	470	0.02
19 Savara Inc	25	-	26 SpartanNash Co	491	0.02
4 SB Financial Group Inc	73	-	31 Spectrum Brands Holdings Inc	2,099	0.07
15 ScanSource Inc	373	0.01	50 Spirit Airlines Inc	1,128	0.04
330 Schlumberger Ltd	6,864	0.22	7 Spirit of Texas Bancshares Inc	102	-
60 Schneider National Inc	1,253	0.04	13 Spok Holdings Inc	123	-
23 Schnitzer Steel Industries Inc	580	0.02	19 Sportsman's Warehouse Holdings Inc	265	0.01
16 Scholastic Corp	379	0.01	10 Sprouts Farmers Market Inc	215	0.01
21 Schweitzer-Mauduit International Inc	747	0.02	33 SPX FLOW Inc	1,788	0.06
21 Science Applications International Corp	1,908	0.06	3 SS&C Technologies Holdings Inc	187	0.01
5 Scorpio Bulkers Inc	79	-	41 St Joe Co	1,347	0.04
46 Scorpio Tankers Inc	534	0.02	11 Stamps.com Inc	2,115	0.07
1 Seaboard Corp	1,653	0.05	1 Standard AVB Financial Corp	41	-
29 Seachange International Inc	28	-	16 Standard Motor Products Inc	744	0.02
31 Seacoast Banking Corp of Florida	772	0.03	10 Standex International Corp	718	0.02
17 SEACOR Holdings Inc	569	0.02	15 StarTek Inc	120	-
19 SEACOR Marine Holdings Inc	39	-	33 State Auto Financial Corp	495	0.02
10 Security National Financial Corp	79	-	9 Steel Connect Inc	9	-
16 Select Bancorp Inc	142	-	150 Steel Dynamics Inc	5,440	0.18
44 Select Energy Services Inc	188	0.01	60 Steelcase Inc	728	0.02
13 Select Interior Concepts Inc	98	-	15 Stepan Co	1,792	0.06
87 Select Medical Holdings Corp	2,087	0.07	46 Stericycle Inc	3,244	0.11
38 Selective Insurance Group Inc	2,355	0.08	144 Sterling Bancorp	2,297	0.07
5 Seneca Foods Corp	230	0.01	8 Sterling Bancorp Inc	32	-
103 Sensata Technologies Holding PLC	5,017	0.16	21 Sterling Construction Co Inc	338	0.01
29 Sensient Technologies Corp	2,087	0.07	57 Steven Madden Ltd	1,800	0.06
28 ServiceSource International Inc	44	-	19 Stewart Information Services Corp	807	0.03
28 ServisFirst Bancshares Inc	1,063	0.03	53 Stifel Financial Corp	3,662	0.12
8 Severn Bancorp Inc	53	-	16 Stock Yards Bancorp Inc	639	0.02
86 SFL Corp Ltd	584	0.02	20 Stoneridge Inc	537	0.02
9 Shoe Carnival Inc	345	0.01	16 StoneX Group Inc	993	0.03
10 Shore Bancshares Inc	140	-	37 Stratasys Ltd	638	0.02
27 Shyft Group Inc	688	0.02	13 Strategic Education Inc	1,264	0.04
13 Sierra Bancorp	287	0.01	2 Strattec Security Corp	105	-
1 SIFCO Industries Inc	4	-	5 Stratus Properties Inc	123	-
39 Signature Bank	4,357	0.14	8 Summit Financial Group Inc	174	0.01
45 Signet Jewelers Ltd	1,353	0.04	86 Summit Materials Inc	1,631	0.05
4 SilverBow Resources Inc	25	-	1 Summit State Bank	10	-
81 Simmons First National Corp	1,587	0.05	55 SunCoke Energy Inc	248	0.01
66 Simply Good Foods Co	1,445	0.05	5 Sundance Energy Inc	10	-
26 Simpson Manufacturing Co Inc	2,414	0.08	40 Super Micro Computer Inc	1,139	0.04
87 Skechers U.S.A. Inc	2,928	0.10	12 Superior Group of Cos Inc	260	0.01
10 Skyline Champion Corp	294	0.01	40 Supernus Pharmaceuticals Inc	859	0.03
23 SkyWest Inc	1,005	0.03	63 Surgalign Holdings Inc	142	-
6 Skyworks Solutions Inc	777	0.03	42 Surgery Partners Inc	1,021	0.03
262 SLM Corp	2,779	0.09	30 SVB Financial Group	10,432	0.34
93 SM Energy Co	395	0.01	25 Sykes Enterprises Inc	949	0.03
18 SMART Global Holdings Inc	563	0.02	7 Synalloy Corp	46	-
12 SmartFinancial Inc	215	0.01	23 Synaptics Inc	1,820	0.06
35 Smith & Wesson Brands Inc	553	0.02	297 Synchrony Financial	9,060	0.29
37 Snap-on Inc	6,552	0.21	69 Syneos Health Inc	4,536	0.15
11 Solaris Oilfield Infrastructure Inc	76	-	27 Synlogic Inc	64	-
74 SolarWinds Corp	1,697	0.06	39 SYNEX Corp	6,227	0.20
18 Sonic Automotive Inc	717	0.02	107 Synovus Financial Corp	3,387	0.11
49 Sonoco Products Co	2,849	0.09	42 Talos Energy Inc	362	0.01
53 South State Corp	3,513	0.11	4 Tandy Leather Factory Inc	12	-

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United States - 65.69% (continued)			United States - 65.69% (continued)				
172	Tapestry Inc	4,875	0.16	52	TTM Technologies Inc	674	0.02
18	Targa Resources Corp	430	0.01	39	Tutor Perini Corp	529	0.02
20	Taro Pharmaceutical Industries Ltd	1,433	0.05	12	Twin Disc Inc	74	-
97	Taylor Morrison Home Corp	2,442	0.08	21	Tyson Foods Inc	1,379	0.04
111	TCF Financial Corp	3,728	0.12	42	UFP Industries Inc	2,268	0.07
30	Team Inc	257	0.01	6	UFP Technologies Inc	256	0.01
240	TechnipFMC PLC	1,998	0.06	27	Ultra Clean Holdings Inc	855	0.03
7	Tecnoglass Inc	39	-	14	Ultralife Corp	97	-
14	Teekay Corp	32	-	36	UMB Financial Corp	2,470	0.08
26	Teekay Tankers Ltd	300	0.01	161	Umpqua Holdings Corp	2,234	0.07
146	TEGNA Inc	2,099	0.07	81	Under Armour Inc, Class A	1,346	0.04
22	Tejon Ranch Co	322	0.01	99	Under Armour Inc, Class C	1,437	0.05
80	Telephone & Data Systems Inc	1,526	0.05	6	Unifi Inc	85	-
48	Terex Corp	1,494	0.05	10	UniFirst Corp	1,792	0.06
75	Terminix Global Holdings Inc	3,653	0.12	4	Unique Fabricating Inc	19	-
9	Territorial Bancorp Inc	190	0.01	123	United Airlines Holdings Inc	5,542	0.18
7	TESSCO Technologies Inc	44	-	96	United Bankshares Inc	2,822	0.09
92	TETRA Technologies Inc	74	-	58	United Community Banks Inc	1,392	0.05
36	Texas Capital Bancshares Inc	2,023	0.07	19	United Fire Group Inc	408	0.01
50	Textainer Group Holdings Ltd	916	0.03	39	United Insurance Holdings Corp	174	0.01
3	TFS Financial Corp	53	-	43	United Natural Foods Inc	738	0.02
26	Thermon Group Holdings Inc	363	0.01	46	United Rentals Inc	10,548	0.34
72	Third Point Reinsurance Ltd	686	0.02	12	United Security Bancshares	87	-
37	Thor Industries Inc	3,607	0.12	29	United States Cellular Corp	904	0.03
20	Tidewater Inc	185	0.01	4	United States Lime & Minerals Inc	472	0.02
17	Tilly's Inc	152	0.01	121	United States Steel Corp	1,711	0.06
8	Timberland Bancorp Inc	192	0.01	32	United Therapeutics Corp	4,230	0.14
49	Timken Co	3,621	0.12	8	Unity Bancorp Inc	145	0.01
35	TimkenSteel Corp	166	0.01	102	Univar Solutions Inc	1,825	0.06
32	Tiptree Inc	162	0.01	11	Universal Corp	487	0.02
51	Titan International Inc	258	0.01	11	Universal Electronics Inc	560	0.02
17	Titan Machinery Inc	303	0.01	45	Universal Health Services Inc	5,897	0.19
94	Toll Brothers Inc	4,431	0.14	26	Universal Insurance Holdings Inc	360	0.01
11	Tompkins Financial Corp	682	0.02	9	Universal Logistics Holdings Inc	203	0.01
21	Tootsie Roll Industries Inc	663	0.02	7	Universal Stainless & Alloy Products Inc	53	-
25	TopBuild Corp	4,315	0.14	22	Universal Technical Institute Inc	142	-
55	Towne Bank	1,198	0.04	26	Univest Financial Corp	467	0.02
12	Townsquare Media Inc	79	-	148	Unum Group	3,285	0.11
17	TPI Composites Inc	687	0.02	69	Urban Outfitters Inc	1,887	0.06
4	TransAct Technologies Inc	35	-	12	US Concrete Inc	442	0.01
5	Transcat Inc	165	0.01	161	US Foods Holding Corp	5,061	0.16
390	Transocean Ltd	722	0.02	62	US Silica Holdings Inc	269	0.01
6	TravelCenters of America Inc	208	0.01	4	US Xpress Enterprises Inc	30	-
21	Treco Resources	144	-	5	USA Truck Inc	47	-
20	Tredegar Corp	313	0.01	130	Valero Energy Corp	7,005	0.23
33	TreeHouse Foods Inc	1,341	0.04	290	Valley National Bancorp	2,650	0.09
97	TRI Pointe Group Inc	1,689	0.05	14	Valmont Industries Inc	2,307	0.07
30	Tribune Publishing Co	365	0.01	42	Vanda Pharmaceuticals Inc	513	0.02
23	TriCo Bancshares	758	0.02	30	Varex Imaging Corp	496	0.02
31	TriMas Corp	830	0.03	9	Vectrus Inc	445	0.01
84	Trinity Industries Inc	1,916	0.06	33	Veeco Instruments Inc	550	0.02
25	Trinseo SA	952	0.03	16	Venator Materials PLC	41	-
60	TripAdvisor Inc	1,577	0.05	49	Veoneer Inc	986	0.03
21	Triple-S Management Corp	462	0.02	25	Vera Bradley Inc	211	0.01
24	TriState Capital Holdings Inc	354	0.01	43	Verint Systems Inc	2,425	0.08
52	Triton International Ltd	2,336	0.08	35	Veritex Holdings Inc	766	0.03
20	Triumph Bancorp Inc	902	0.03	12	Veritiv Corp	226	0.01
94	Tronox Holdings PLC	1,189	0.04	30	Verso Corp	323	0.01
30	TrueBlue Inc	576	0.02	10	Viacom Inc, Class A	359	0.01
100	TrueCar Inc	410	0.01	322	Viacom Inc, Class B	11,375	0.37
79	TrustCo Bank Corp NY	480	0.02	14	Viad Corp	417	0.01
45	Trustmark Corp	1,129	0.04	40	ViaSat Inc	1,362	0.04

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	
Common Stock (continued)			
United States - 65.69% (continued)			
363	Viatrix Inc	6,098	0.20
9	Village Super Market Inc	204	0.01
2	Virco Manufacturing Corp	6	-
6	Virtus Investment Partners Inc	998	0.03
20	Virtusa Corp	1,012	0.03
90	Vishay Intertechnology Inc	1,739	0.06
10	Vishay Precision Group Inc	281	0.01
47	Vista Outdoor Inc	970	0.03
368	Vistra Energy Corp	6,880	0.22
10	Volt Information Sciences Inc	21	-
19	VOXX International Corp	245	0.01
93	Voya Financial Inc	5,387	0.17
10	VSE Corp	343	0.01
39	Wabash National Corp	681	0.02
46	Waddell & Reed Financial Inc	754	0.02
21	Walker & Dunlop Inc	1,715	0.06
34	Warrior Met Coal Inc	600	0.02
46	Washington Federal Inc	1,069	0.03
14	Washington Trust Bancorp Inc	535	0.02
25	Waterstone Financial Inc	431	0.01
17	Watts Water Technologies Inc	1,954	0.06
3	Wayside Technology Group Inc	67	-
60	Webster Financial Corp	2,258	0.07
22	Weis Markets Inc	1,025	0.03
48	Werner Enterprises Inc	1,935	0.06
52	WesBanco Inc	1,485	0.05
40	WESCO International Inc	2,631	0.09
12	West Bancorporation Inc	230	0.01
15	Westamerica Bancorporation	815	0.03
68	Western Alliance Bancorp	3,481	0.11
124	Western Digital Corp	5,545	0.18
25	Western New England Bancorp Inc	166	0.01
133	Westinghouse Air Brake Technologies Corp	9,728	0.31
66	Westlake Chemical Corp	4,935	0.16
196	Westrock Co	8,271	0.27
7	Westwood Holdings Group Inc	82	-
10	WEX Inc	1,651	0.05
8	Weyco Group Inc	150	0.01
41	Whirlpool Corp	7,981	0.26
2	White Mountains Insurance Group Ltd	2,217	0.07
5	Willdan Group Inc	198	0.01
2	Willis Lease Finance Corp	50	-
142	WillScot Mobile Mini Holdings Corp	3,045	0.10
27	Winnebago Industries Inc	1,436	0.05
41	Wintrust Financial Corp	2,257	0.07
75	WisdomTree Investments Inc	322	0.01
56	Wolverine World Wide Inc	1,624	0.05
26	Woodward Inc	2,934	0.10
6	World Acceptance Corp	666	0.02
45	World Fuel Services Corp	1,282	0.04
36	Worthington Industries Inc	1,852	0.06
317	WPX Energy Inc	2,254	0.07
39	WSFS Financial Corp	1,494	0.05
20	Wyndham Hotels & Resorts Inc	1,127	0.04
152	Xerox Holdings Corp	3,329	0.11
68	Xperi Holding Corp	1,305	0.04
67	XPO Logistics Inc	7,099	0.23
49	Yelp Inc	1,572	0.05
24	ZAGG Inc	92	-
121	Zions Bancorp NA	4,664	0.15
32	Zix Corp	231	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value	
Common Stock (continued)			
United States - 65.69% (continued)			
32	Zovio Inc	119	-
14	Zumiez Inc	518	0.02
		2,030,989	65.69
Total Common Stock - 99.67% (30 November 2019: 99.93%)			
		3,081,717	99.67
Preferred Stock			
Germany - 0.11%			
7	Biotest AG	201	0.01
5	Draegerwerk AG & Co KGaA	407	0.01
30	Jungheinrich AG	1,296	0.04
69	Schaeffler AG	509	0.02
8	Sixt SE	609	0.02
2	STO SE & Co KGaA	279	0.01
6	Villeroy & Boch AG	102	-
		3,403	0.11
Italy - 0.07%			
21	Buzzi Unicem SpA	348	0.01
23	Danieli & C Officine Meccaniche SpA	242	0.01
3,012	Telecom Italia SpA	1,541	0.05
		2,131	0.07
United States - 0.04%			
8	Qurata Retail Inc	747	0.02
18	WESCO International Inc	570	0.02
		1,317	0.04
Total Preferred Stock - 0.22% (30 November 2019: 0.08%)			
		6,851	0.22
Real Estate Investment Trust			
Israel - 0.02%			
31	Summit Real Estate Holdings Ltd	368	0.02
		368	0.02
Japan - 0.00%			
10	Urbanet Corp Co Ltd	25	-
		25	-
Total Real Estate Investment Trust - 0.02% (30 November 2019: 0.01%)			
		393	0.02
Rights			
Australia - 0.00%			
25	Bega Cheese Ltd	-	-
10	Galaxy Resources Ltd	-	-
		-	-
Austria - 0.00%			
11	Intercell AG	-	-
		-	-
Canada - 0.01%			
204	Pan American Silver Corp	141	0.01
		141	0.01
Denmark - 0.00%			
16	NKT AS	102	-
		102	-
Germany - 0.00%			
41	KION Group AG	15	-
		15	-
Italy - 0.00%			
3	TXT e-solutions SpA	-	-
		-	-
Sweden - 0.00%			
58	Granges AB	86	-
		86	-
Total Rights - 0.01% (30 November 2019: 0.01%)			
		344	0.01

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Warrants		
Singapore - 0.00%		
581 Ezion Holdings Ltd	-	-
	-	-
United States - 0.00%		
1 LGL Group Inc	1	-
	1	-
Total Warrants - 0.00% (30 November 2019: 0.00%)	1	-
Total Investments - 99.92% (30 November 2019: 100.03%)	3,089,306	99.92

	Value (000's) USD	% of Net Asset Value
Cash and Cash Equivalents - 0.24% (30 November 2019: 0.40%)	7,418	0.24
Other Liabilities in Excess of Other Assets - (0.16)% (30 November 2019: (0.43)%)	(4,857)	(0.16)
Total Net Assets	3,091,867	100.00

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	98.78
Current Assets	1.22
Total Assets	100.00

Global Ultra Short Fixed Income Fund

Portfolio of Investments as at 30 November 2020

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value		
Corporate Bonds					Corporate Bonds (continued)						
Australia - 2.17%					Italy - 1.97% (continued)						
2,050	Macquarie Bank Ltd	3.500	18/12/2020	2,053	0.33	2,570	Eni SpA	0.750	17/05/2022	2,335	0.37
500	Macquarie Bank Ltd	1.125	20/01/2022	454	0.07	3,885	Intesa Sanpaolo SpA	2.000	18/06/2021	3,521	0.56
6,000	Macquarie Bank Ltd	0.840	21/06/2022	3,332	0.53	7,000	UniCredit SpA	3.750	12/04/2022	5,436	0.87
3,740	National Australia Bank Ltd	0.807	20/09/2021	2,818	0.45					12,349	1.97
5,411	Telstra Corp Ltd	3.625	15/03/2021	4,897	0.79						
				13,554	2.17	Japan - 2.53%					
Belgium - 0.33%					2,500	Mitsubishi UFJ Financial Group Inc	0.865	26/07/2021	1,882	0.30	
1,976	Anheuser-Busch InBev SA/NV	4.000	02/06/2021	1,809	0.29	1,500	Mitsubishi UFJ Financial Group Inc	1.309	13/09/2021	1,134	0.18
301	Euroclear Bank SA	0.000	08/03/2021	270	0.04	2,500	Mitsubishi UFJ Financial Group Inc	3.218	07/03/2022	1,943	0.31
				2,079	0.33	5,500	Mizuho Financial Group Inc	1.389	13/09/2021	4,159	0.66
Canada - 4.06%					7,015	Sumitomo Mitsui Banking Corp	1.000	19/01/2022	6,367	1.02	
3,500	Bank of Montreal	0.007	28/09/2021	3,145	0.50	465	Sumitomo Mitsui Financial Group Inc	1.922	09/03/2021	350	0.06
15,000	Bank of Nova Scotia	1.900	02/12/2021	8,802	1.41					15,835	2.53
700	Bank of Nova Scotia	0.375	06/04/2022	632	0.10	Luxembourg - 1.31%					
8,500	Canadian Imperial Bank of Commerce	2.300	11/07/2022	5,055	0.81	6,000	CNH Industrial Finance Europe SA	2.875	27/09/2021	5,505	0.88
3,000	Canadian Natural Resources Ltd	3.310	11/02/2022	1,784	0.29	3,000	Intesa Sanpaolo Bank Luxembourg SA	0.257	26/09/2021	2,692	0.43
250	National Bank of Canada	2.150	07/10/2022	194	0.03					8,197	1.31
1,000	Royal Bank of Canada	0.093	19/01/2021	896	0.14	Netherlands - 9.72%					
1,000	TransCanada PipeLines Ltd	3.650	15/11/2021	595	0.10	474	ABN AMRO Bank NV	5.000	09/02/2022	451	0.07
3,250	VW Credit Canada Inc	2.650	27/06/2022	1,935	0.31	1,000	ABN AMRO Bank NV	4.125	28/03/2022	948	0.15
4,000	Wells Fargo Canada Corp	3.040	29/01/2021	2,320	0.37	986	BMW Finance NV	0.125	12/01/2021	883	0.14
				25,358	4.06	1,000	BMW Finance NV	0.250	14/01/2022	900	0.14
Cayman Islands - 0.14%					1,400	BMW Finance NV	0.000	18/02/2022	1,258	0.20	
950	Hutchison Whampoa Finance 14 Ltd	1.375	31/10/2021	862	0.14	301	BMW Finance NV	0.875	16/08/2022	304	0.05
				862	0.14	5,052	Daimler International Finance BV	0.250	09/08/2021	4,540	0.73
Finland - 0.02%					4,900	Deutsche Telekom International Finance BV	2.125	18/01/2021	4,399	0.70	
130	OP Corporate Bank PLC	0.750	03/03/2022	118	0.02	1,000	Deutsche Telekom International Finance BV	0.375	30/10/2021	901	0.14
				118	0.02	6,000	Digital Dutch Finco BV	0.000	23/09/2022	5,377	0.86
France - 4.84%					6,000	Enel Finance International NV	2.875	25/05/2022	4,651	0.75	
1,200	Air Liquide Finance SA	2.125	15/10/2021	1,098	0.18	3,800	Heineken NV	2.000	06/04/2021	3,429	0.55
970	BNP Paribas SA	2.950	23/05/2022	755	0.12	100	Iberdrola International BV	3.000	31/01/2022	93	0.02
4,500	BPCE SA	0.563	09/03/2022	4,075	0.65	1,200	JAB Holdings BV	1.500	24/11/2021	1,093	0.17
2,298	BPCE SA	3.000	22/05/2022	1,788	0.29	299	Koninklijke Ahold Delhaize NV	0.000	19/03/2021	268	0.04
5,479	Credit Agricole SA	3.375	10/01/2022	4,243	0.68	5,000	Koninklijke KPN NV	3.250	01/02/2021	4,500	0.72
4,800	Dexia Credit Local SA	0.875	07/09/2021	4,827	0.77	3,629	LeasePlan Corp NV	0.000	25/01/2021	3,248	0.52
5,700	Electricite de France SA	2.250	27/04/2021	5,155	0.82	3,200	LeasePlan Corp NV	1.000	24/05/2021	2,880	0.46
600	Electricite de France SA	3.875	18/01/2022	562	0.09	7,000	PACCAR Financial Europe BV	0.000	18/05/2021	6,269	1.01
500	LVMH Moet Hennessy Louis Vuitton SE	0.000	11/02/2022	449	0.07	4,200	Shell International Finance BV	1.625	24/03/2021	3,782	0.61
8,100	Orange SA	3.875	14/01/2021	7,284	1.17	2,315	Shell International Finance BV	1.875	10/05/2021	1,749	0.28
				30,236	4.84	4,861	Siemens Financieringsmaatschappij NV	1.750	12/03/2021	4,374	0.70
Germany - 2.41%					800	Siemens Financieringsmaatschappij NV	0.000	05/09/2021	718	0.11	
3,300	Daimler AG	0.875	12/01/2021	2,957	0.47	1,500	Siemens Financieringsmaatschappij NV	0.125	05/06/2022	1,351	0.22
1,000	Deutsche Bank AG	3.125	13/01/2021	752	0.12	2,150	Unilever NV	0.500	03/02/2022	1,943	0.31
2,200	Deutsche Bank AG	3.150	22/01/2021	1,655	0.27	500	Upjohn Finance BV	0.816	23/06/2022	454	0.07
700	Deutsche Bank AG	1.250	08/09/2021	633	0.10					60,763	9.72
2,775	Deutsche Bank AG	4.250	14/10/2021	2,137	0.34	New Zealand - 0.14%					
8,000	Kreditanstalt fuer Wiederaufbau	5.500	09/02/2022	4,685	0.75	945	ANZ New Zealand Intl Ltd	0.625	01/06/2021	850	0.14
2,400	Volkswagen Leasing GmbH	2.375	06/09/2022	2,242	0.36					850	0.14
				15,061	2.41	Norway - 0.31%					
Guernsey - 0.80%					2,120	Equinor ASA	5.625	11/03/2021	1,928	0.31	
1,800	Credit Suisse Group Funding Guernsey Ltd	2.508	16/04/2021	1,361	0.22					1,928	0.31
4,000	Credit Suisse Group Funding Guernsey Ltd	1.250	14/04/2022	3,651	0.58						
				5,012	0.80						
Italy - 1.97%											
1,148	Eni SpA	2.625	22/11/2021	1,057	0.17						

Global Ultra Short Fixed Income Fund

Portfolio of Investments as at 30 November 2020 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	
Corporate Bonds (continued)					Corporate Bonds (continued)					
Singapore - 0.18%					United States - 31.06% (continued)					
2,000	0.738	23/08/2021	1,106	0.18	5,514	1.875	08/12/2021	5,023	0.80	
			1,106	0.18	3,000	4.950	27/06/2022	2,404	0.38	
Spain - 1.03%					6,875	Altria Group Inc	2.850	09/08/2022	5,368	0.86
2,000	1.375	09/02/2022	1,825	0.29	2,000	American Electric Power Co Inc	3.650	01/12/2021	1,550	0.25
2,100	1.477	14/09/2021	1,905	0.30	3,000	American Honda Finance Corp	0.575	05/11/2021	2,256	0.36
2,000	0.750	13/04/2022	1,815	0.29	2,374	American Honda Finance Corp	1.600	20/04/2022	2,178	0.35
1,000	2.242	27/05/2022	929	0.15	1,500	American Honda Finance Corp	0.350	26/08/2022	1,355	0.22
			6,474	1.03	3,900	American International Group Inc	6.400	15/12/2020	2,932	0.47
Supranational - 6.80%					3,525	Bank of America Corp	1.375	10/09/2021	3,200	0.51
10,000	5.250	23/03/2022	5,867	0.94	1,400	Bank of America Corp	6.125	15/09/2021	1,465	0.23
5,000	2.250	16/09/2021	2,935	0.47	1,250	Bank of America Corp	3.228	22/06/2022	752	0.12
9,000	5.000	09/03/2022	5,260	0.84	2,199	BAT Capital Corp	0.000	16/08/2021	1,970	0.31
15,000	0.350	11/03/2022	11,252	1.80	3,000	Bayer US Finance LLC	3.000	08/10/2021	2,300	0.37
21,000	3.500	14/01/2021	1,845	0.29	3,200	Boston Scientific Corp	3.375	15/05/2022	2,504	0.40
12,183	0.246	21/05/2021	12,196	1.95	580	Campbell Soup Co	0.880	15/03/2021	436	0.07
2,000	0.334	10/01/2022	2,004	0.32	935	Capital One Financial Corp	4.750	15/07/2021	720	0.11
2,000	6.000	26/02/2021	1,117	0.18	4,168	Cardinal Health Inc	3.200	15/06/2022	3,252	0.52
60	0.237	15/01/2022	45	0.01	7,115	Citigroup Inc	1.375	27/10/2021	6,472	1.03
			42,521	6.80	1,463	CVS Health Corp	0.962	09/03/2021	1,099	0.18
Sweden - 1.87%					1,889	Discovery Communications LLC	2.375	07/03/2022	1,740	0.28
5,000	0.416	22/03/2021	5,004	0.80	3,400	Eastern Energy Gas Holdings LLC	0.850	15/06/2021	2,557	0.41
300	0.750	24/08/2021	271	0.04	465	Eastman Chemical Co	3.500	01/12/2021	359	0.06
6,750	0.625	04/01/2021	6,046	0.97	1,000	ENI Finance USA Inc	0.460	23/06/2021	748	0.12
400	0.135	01/11/2021	359	0.06	5,000	Enterprise Products Operating LLC	3.500	01/02/2022	3,887	0.62
			11,680	1.87	649	Enterprise Products Operating LLC	4.050	15/02/2022	509	0.08
Switzerland - 0.12%					3,500	Equifax Inc	3.600	15/08/2021	2,685	0.43
1,007	3.000	15/04/2021	763	0.12	5,678	FedEx Corp	0.700	13/05/2022	5,145	0.82
			763	0.12	800	Fidelity National Information Services Inc	0.000	21/05/2021	716	0.11
United Kingdom - 10.19%					3,933	General Motors Financial Co Inc	0.167	10/05/2021	3,523	0.56
6,000	0.875	24/11/2021	5,432	0.87	1,347	General Motors Financial Co Inc	3.550	08/07/2022	1,056	0.17
330	4.750	11/10/2021	256	0.04	6,500	Glencore Funding LLC	0.570	08/03/2021	4,868	0.78
2,439	4.125	08/06/2022	2,566	0.41	2,000	Goldman Sachs Group Inc	0.488	27/07/2021	1,800	0.29
530	3.250	12/01/2021	399	0.06	3,391	Goldman Sachs Group Inc	2.500	18/10/2021	3,113	0.50
1,000	1.875	23/03/2021	901	0.14	1,300	Goldman Sachs Group Inc	1.375	26/07/2022	1,196	0.19
3,500	3.200	10/08/2021	2,675	0.43	4,000	Harley-Davidson Financial Services Inc	3.550	21/05/2021	3,041	0.49
500	1.500	01/04/2022	457	0.07	2,500	Harley-Davidson Inc	0.800	04/01/2021	1,875	0.30
1,100	4.875	24/02/2021	996	0.16	750	Harley-Davidson Inc	0.570	03/03/2021	562	0.09
2,326	3.625	09/11/2021	2,156	0.35	4,661	Hewlett Packard Enterprise Co	0.929	12/03/2021	3,501	0.56
7,500	2.517	17/02/2021	6,753	1.08	1,000	HP Inc	4.050	15/09/2022	796	0.13
5,700	0.625	10/03/2021	5,113	0.82	393	Humana Inc	2.500	15/12/2020	295	0.05
217	0.092	23/09/2021	195	0.03	2,000	International Business Machines Corp	2.750	21/12/2020	2,003	0.32
2,000	0.120	07/06/2021	1,795	0.29	4,000	International Business Machines Corp	0.500	07/09/2021	3,604	0.58
1,100	1.867	25/05/2021	831	0.13	1,000	JPMorgan Chase & Co	2.750	24/08/2022	943	0.15
5,071	0.750	09/11/2021	4,579	0.73	5,664	Kellogg Co	1.750	24/05/2021	5,119	0.82
544	2.450	27/07/2021	414	0.07	621	Kinder Morgan Energy Partners LP	4.150	01/03/2022	487	0.08
5,000	0.407	27/09/2021	4,502	0.72	750	Kinder Morgan Inc	1.500	16/03/2022	684	0.11
500	0.625	02/03/2022	451	0.07	1,775	Marathon Petroleum Corp	5.125	01/03/2021	1,347	0.22
3,900	2.125	18/06/2021	3,516	0.56	7,200	McDonald's Corp	0.500	15/01/2021	6,449	1.03
7,561	1.500	15/09/2021	6,866	1.10	5,172	Mondelez International Inc	2.375	26/01/2021	4,647	0.74
900	2.375	10/02/2022	831	0.13	4,252	Morgan Stanley	2.375	31/03/2021	3,840	0.61
5,700	1.625	13/06/2021	5,155	0.83	1,160	Morgan Stanley	1.609	21/04/2021	875	0.14
1,200	2.250	09/08/2022	1,238	0.20						
6,200	1.250	25/08/2021	5,615	0.90						
			63,692	10.19						
United States - 31.06%										
7,148	1.875	15/11/2021	6,535	1.05						
3,840	2.150	19/11/2021	2,930	0.47						

Global Ultra Short Fixed Income Fund

Portfolio of Investments as at 30 November 2020 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value		
Corporate Bonds (continued)					Government Bonds						
United States - 31.06% (continued)					Canada - 4.62%						
398	Morgan Stanley	2.625	17/11/2021	305	0.05	5,000	Canada Housing Trust No 1	0.680	15/03/2021	2,892	0.46
5,500	National Grid North America Inc	0.750	11/02/2022	4,977	0.80	18,000	Canada Housing Trust No 1	0.665	15/03/2022	10,451	1.67
4,400	National Rural Utilities Cooperative Finance Corp	0.595	30/06/2021	3,305	0.53	8,000	Canada Housing Trust No 1	0.605	15/09/2022	4,648	0.74
8,029	Oracle Corp	2.250	10/01/2021	7,205	1.15	8,000	Export Development Canada	0.128	15/11/2021	7,999	1.28
821	Parker-Hannifin Corp	3.500	15/09/2022	649	0.10	5,000	Province of Ontario Canada	0.655	27/06/2022	2,906	0.47
2,000	Penske Truck Leasing Co Lp / PTL Finance Corp	4.875	11/07/2022	1,606	0.26					28,896	4.62
7,115	Philip Morris International Inc	1.875	03/03/2021	6,402	1.02	France - 1.46%					
3,547	Procter & Gamble Co	4.125	07/12/2020	3,176	0.51	12,200	Agence Francaise de Developpement EPIC	0.456	17/12/2021	9,167	1.46
500	Procter & Gamble Co	2.000	05/11/2021	457	0.07					9,167	1.46
3,500	Ralph Lauren Corp	1.700	15/06/2022	2,679	0.43	Germany - 3.63%					
2,049	Sempra Energy	0.700	15/03/2021	1,538	0.25	3,000	Land Baden-Wuerttemberg	0.348	19/07/2021	2,698	0.43
5,900	Southern Power Co	1.000	20/06/2022	5,375	0.86	20,000	State of North Rhine-Westphalia Germany	0.109	29/10/2021	19,989	3.20
5,998	Sysco Corp	2.600	12/06/2022	4,649	0.74					22,687	3.63
7,325	Toyota Motor Credit Corp	1.000	09/03/2021	6,579	1.05	Netherlands - 2.85%					
159	Toyota Motor Credit Corp	1.000	10/09/2021	144	0.02	5,000	BNG Bank NV	1.000	15/03/2022	5,057	0.81
500	TWDC Enterprises 18 Corp	2.125	13/09/2022	386	0.06						
408	Union Pacific Corp	3.200	08/06/2021	311	0.05	17,000	Nederlandse Waterschapsbank NV	0.320	15/12/2021	12,760	2.04
550	Verizon Communications Inc Volkswagen Group of America	3.450	15/03/2021	416	0.07					17,817	2.85
2,790	Finance LLC	2.700	26/09/2022	2,173	0.34	Sweden - 1.26%					
5,500	Walgreen Co	3.100	15/09/2022	4,318	0.69	90,000	Kommuninvest I Sverige AB	2.500	01/12/2020	7,871	1.26
2,000	Wells Fargo & Co	0.109	26/04/2021	1,794	0.29					7,871	1.26
1,500	Wells Fargo & Co	1.125	29/10/2021	1,361	0.22	Total Government Bonds - 13.82% (30 November 2019: 10.66%)					
500	Wells Fargo & Co	1.375	30/06/2022	506	0.08					86,438	13.82
595	WestRock RKT LLC	4.900	01/03/2022	471	0.08	Total Investments - 95.82% (30 November 2019: 97.05%)					
3,489	Williams Cos Inc	7.875	01/09/2021	2,760	0.44					599,089	95.82
				194,213	31.06						
Total Corporate Bonds - 82.00% (30 November 2019: 86.39%)				512,651	82.00						

Forward Currency Contracts

Buy Amount (000's)	Sell Amount (000's)	Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP	% of Net Asset Value		
Buy	9,217 CAD	Sell	5,296 GBP	State Street Bank	05/01/2021	26	-
Buy	28,966 EUR	Sell	25,882 GBP	Bank of America Merrill Lynch	11/01/2021	53	0.01
Buy	69 EUR	Sell	61 GBP	State Street Bank	01/12/2020	-	-
Buy	9,981 EUR	Sell	9,023 GBP	State Street Bank	02/12/2020	(92)	(0.02)
Buy	63,028 EUR	Sell	56,978 GBP	State Street Bank	02/12/2020	(583)	(0.09)
Buy	8 EUR	Sell	7 GBP	State Street Bank	02/12/2020	-	-
Buy	81 EUR	Sell	73 GBP	State Street Bank	02/12/2020	-	-
Buy	41,280 EUR	Sell	37,075 GBP	State Street Bank	14/12/2020	(131)	(0.02)
Buy	34 EUR	Sell	31 GBP	State Street Bank	14/12/2020	-	-
Buy	9,553 EUR	Sell	8,528 GBP	State Street Bank	31/12/2020	24	-
Buy	2,019 EUR	Sell	1,799 GBP	State Street Bank	22/01/2021	9	-
Buy	1,084 EUR	Sell	975 GBP	State Street Bank	22/01/2021	(5)	-
Buy	26,324 EUR	Sell	23,762 GBP	State Street Bank	27/01/2021	(186)	(0.03)
Buy	7,900 EUR	Sell	7,105 GBP	State Street Bank	29/01/2021	(30)	-
Buy	5,168 EUR	Sell	4,599 GBP	State Street Bank	29/01/2021	30	-
Buy	21,698 GBP	Sell	39,305 AUD	State Street Bank	14/12/2020	57	0.01
Buy	10,719 GBP	Sell	18,425 CAD	Bank of America Merrill Lynch	05/01/2021	81	0.01
Buy	14,002 GBP	Sell	23,941 CAD	Bank of New York Mellon	05/01/2021	178	0.03
Buy	21,697 GBP	Sell	37,120 CAD	State Street Bank	05/01/2021	265	0.04
Buy	4,614 GBP	Sell	8,014 CAD	State Street Bank	05/01/2021	(13)	-
Buy	3,247 GBP	Sell	3,630 EUR	Bank of America Merrill Lynch	27/01/2021	(4)	-
Buy	5 GBP	Sell	5 EUR	State Street Bank	01/12/2020	-	-
Buy	168 GBP	Sell	187 EUR	State Street Bank	02/12/2020	1	-

Global Ultra Short Fixed Income Fund

Portfolio of Investments as at 30 November 2020 (continued)

Forward Currency Contracts (continued)

Buy Amount (000's)	Sell Amount (000's)	Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP	% of Net Asset Value
Buy 711 GBP	Sell 787 EUR	State Street Bank	02/12/2020	7	-
Buy 291 GBP	Sell 327 EUR	State Street Bank	02/12/2020	(1)	-
Buy 591 GBP	Sell 662 EUR	State Street Bank	02/12/2020	(2)	-
Buy 20 GBP	Sell 22 EUR	State Street Bank	14/12/2020	-	-
Buy 61 GBP	Sell 69 EUR	State Street Bank	31/12/2020	-	-
Buy 53 GBP	Sell 59 EUR	State Street Bank	31/12/2020	-	-
Buy 74,711 GBP	Sell 83,700 EUR	State Street Bank	11/01/2021	(229)	(0.04)
Buy 70,308 GBP	Sell 78,213 EUR	State Street Bank	22/01/2021	266	0.04
Buy 60,330 GBP	Sell 67,392 EUR	State Street Bank	26/01/2021	(25)	-
Buy 80,362 GBP	Sell 88,584 EUR	State Street Bank	27/01/2021	1,026	0.16
Buy 732 GBP	Sell 820 EUR	State Street Bank	27/01/2021	(3)	-
Buy 78,189 GBP	Sell 86,685 EUR	State Street Bank	29/01/2021	552	0.09
Buy 10,000 GBP	Sell 114,497 SEK	Citibank	26/01/2021	(18)	-
Buy 276 GBP	Sell 3,134 SEK	State Street Bank	01/12/2020	2	-
Buy 2,752 GBP	Sell 3,554 USD	Bank of America Merrill Lynch	04/12/2020	86	0.01
Buy 62,625 GBP	Sell 82,366 USD	Bank of America Merrill Lynch	14/12/2020	851	0.14
Buy 65,717 GBP	Sell 86,599 USD	Bank of New York Mellon	10/12/2020	763	0.12
Buy 66,561 GBP	Sell 87,810 USD	State Street Bank	04/12/2020	696	0.11
Buy 4,252 GBP	Sell 5,693 USD	State Street Bank	04/12/2020	(18)	-
Buy 3,134 SEK	Sell 276 GBP	State Street Bank	01/12/2020	(2)	-
Buy 2,807 SEK	Sell 247 GBP	State Street Bank	07/12/2020	(2)	-
Buy 3,136 SEK	Sell 276 GBP	State Street Bank	08/01/2021	(2)	-
Buy 12,816 USD	Sell 9,848 GBP	State Street Bank	04/12/2020	(236)	(0.03)
Buy 10,439 USD	Sell 7,816 GBP	State Street Bank	04/12/2020	14	-
Buy 15,949 USD	Sell 12,021 GBP	State Street Bank	10/12/2020	(58)	-
Buy 9,987 USD	Sell 7,537 GBP	State Street Bank	14/12/2020	(47)	(0.01)
Unrealised Appreciation of Forward Currency Contracts				4,987	0.77
Unrealised Depreciation of Forward Currency Contracts				(1,687)	(0.24)
Net Unrealised Appreciation of Forward Currency Contracts - 0.53% (30 November 2019: 1.59%)				3,300	0.53

	Value (000's) GBP	% of Net Asset Value
Cash and Cash Equivalents - 2.38% (30 November 2019: 0.90%)	14,855	2.38
Other Assets in Excess of Other Liabilities - 1.27% (30 November 2019: 0.46%)	7,936	1.27
Total Net Assets	625,180	100.00

Amounts designated as "-" are either £0 or less than £500.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	86.75
Transferable securities dealt in on another regulated market	5.91
Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c)	2.37
OTC Financial derivative instruments	0.79
Current Assets	4.18
Total Assets	100.00

Global Value Fund

Portfolio of Investments as at 30 November 2020

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock			Common Stock (continued)		
Australia - 2.22%			Canada - 3.07% (continued)		
48 AMP Ltd	60	0.01	3 Inter Pipeline Ltd	34	0.01
100 Aurizon Holdings Ltd	310	0.05	85 Kinross Gold Corp	605	0.11
87 Australia & New Zealand Banking Group Ltd	1,431	0.25	18 Lundin Mining Corp	142	0.03
1 Bank of Queensland Ltd	4	-	23 Magna International Inc	1,434	0.25
- Bendigo & Adelaide Bank Ltd	2	-	34 Manulife Financial Corp	575	0.10
45 BlueScope Steel Ltd	560	0.10	27 Nutrien Ltd	1,312	0.23
86 Boral Ltd	311	0.05	1 Onex Corp	84	0.02
90 Cleanaway Waste Management Ltd	157	0.03	5 Ovintiv Inc	68	0.01
2 Commonwealth Bank of Australia	132	0.02	3 Pan American Silver Corp	80	0.01
25 Crown Resorts Ltd	174	0.03	14 Pembina Pipeline Corp	357	0.06
2 Fortescue Metals Group Ltd	27	0.01	91 Suncor Energy Inc	1,458	0.26
35 Harvey Norman Holdings Ltd	117	0.02	18 Teck Resources Ltd	283	0.05
42 Incitec Pivot Ltd	69	0.01	1 TMX Group Ltd	76	0.01
39 Lendlease Group	400	0.07	15 Toronto-Dominion Bank	801	0.14
153 National Australia Bank Ltd	2,539	0.44	1 Tourmaline Oil Corp	12	-
13 Newcrest Mining Ltd	257	0.05	- West Fraser Timber Co Ltd	7	-
94 Oil Search Ltd	249	0.04	45 Yamana Gold Inc	234	0.04
5 Orica Ltd	61	0.01		17,598	3.07
34 Origin Energy Ltd	130	0.02			
15 OZ Minerals Ltd	184	0.03	China - 0.02%		
31 Qantas Airways Ltd	123	0.02	36 Wharf Holdings Ltd	89	0.02
32 QBE Insurance Group Ltd	237	0.04		89	0.02
34 Qube Holdings Ltd	71	0.01			
144 Santos Ltd	646	0.11	Denmark - 0.79%		
144 South32 Ltd	254	0.05	- AP Moller - Maersk AS, Class A	128	0.02
2 Star Entertainment Grp Ltd	6	-	- AP Moller - Maersk AS, Class B	80	0.01
65 Suncorp Group Ltd	486	0.09	5 Carlsberg AS	662	0.11
53 Tabcorp Holdings Ltd	150	0.03	13 Danske Bank AS	220	0.04
41 TPG Telecom Ltd	228	0.04	4 Demant AS	139	0.02
152 Westpac Banking Corp	2,227	0.39	4 DSV Panalpina AS	558	0.10
66 Woodside Petroleum Ltd	1,080	0.19	2 Genmab AS	896	0.16
5 Worley Ltd	48	0.01	3 H Lundbeck AS	93	0.02
	12,730	2.22	4 Novozymes AS	207	0.04
			- Rockwool International AS, Class A	93	0.02
			- Rockwool International AS, Class B	95	0.02
			2 Tryg AS	66	0.01
			6 Vestas Wind Systems AS	1,276	0.22
				4,513	0.79
Austria - 0.02%					
3 Erste Group Bank AG	86	0.02			
	86	0.02			
Belgium - 0.26%			Finland - 0.43%		
7 Ageas	338	0.06	17 Fortum Oyj	399	0.07
7 KBC Group NV	447	0.08	190 Nokia Oyj	757	0.13
3 Solvay SA	388	0.07	43 Nordea Bank Abp	363	0.06
3 UCB SA	320	0.05	26 Stora Enso Oyj	435	0.08
	1,493	0.26	15 UPM-Kymmene Oyj	511	0.09
				2,465	0.43
Canada - 3.07%					
3 Air Canada	49	0.01	France - 3.45%		
1 AltaGas Ltd	18	-	2 Accor SA	65	0.01
26 Bank of Montreal	1,897	0.33	- Aeroports de Paris	36	0.01
53 Bank of Nova Scotia	2,593	0.45	2 Amundi SA	117	0.02
11 Barrick Gold Corp	245	0.04	4 Arkema SA	469	0.08
10 BlackBerry Ltd	57	0.01	6 Atos SE	548	0.10
9 Cameco Corp	94	0.02	14 AXA SA	336	0.06
18 Canadian Imperial Bank of Commerce	1,502	0.26	26 BNP Paribas SA	1,341	0.23
94 Canadian Natural Resources Ltd	2,141	0.37	20 Bolloré SA	79	0.01
1 Canopy Growth Corp	23	0.01	15 Bouygues SA	583	0.10
23 Cenovus Energy Inc	115	0.02	2 Capgemini SE	335	0.06
6 Element Fleet Management Corp	60	0.01	44 Carrefour SA	718	0.13
1 Fairfax Financial Holdings Ltd	247	0.04	36 Cie de Saint-Gobain	1,683	0.29
19 First Quantum Minerals Ltd	271	0.05	13 Cie Generale des Etablissements Michelin SCA	1,554	0.27
2 Genworth MI Canada Inc	57	0.01	3 CNP Assurances	55	0.01
10 Great-West Lifeco Inc	228	0.04	25 Credit Agricole SA	286	0.05
18 Husky Energy Inc	75	0.01	- Dassault Aviation SA	64	0.01
4 iA Financial Corp Inc	185	0.03	5 Eiffage SA	522	0.09
10 Imperial Oil Ltd	179	0.03			

Global Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
France - 3.45% (continued)		
19 Electricite de France SA	287	0.05
49 Engie SA	718	0.12
3 EssilorLuxottica SA	435	0.08
1 Faurecia SE	57	0.01
- Iliad SA	13	-
19 Natixis SA	57	0.01
122 Orange SA	1,547	0.27
43 Peugeot SA	1,006	0.18
15 Publicis Groupe SA	695	0.12
6 Renault SA	219	0.04
5 Sanofi	550	0.10
1 SCOR SE	49	0.01
10 SES SA	90	0.02
27 Societe Generale SA	533	0.09
98 TOTAL SA	4,148	0.72
11 Valeo SA	406	0.07
5 Vivendi SA	159	0.03
	19,760	3.45
Germany - 2.76%		
9 Allianz SE	2,209	0.39
16 BASF SE	1,143	0.20
32 Bayer AG	1,818	0.32
15 Bayerische Motoren Werke AG	1,304	0.23
21 Commerzbank AG	133	0.02
4 Continental AG	546	0.09
7 Covestro AG	386	0.07
38 Daimler AG	2,540	0.44
59 Deutsche Bank AG	649	0.11
16 Deutsche Lufthansa AG	180	0.03
14 Evonik Industries AG	436	0.08
29 Fresenius SE & Co KGaA	1,315	0.23
1 Hapag-Lloyd AG	70	0.01
12 HeidelbergCement AG	822	0.14
1 Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	287	0.05
23 RWE AG	936	0.16
2 Talanx AG	59	0.01
88 Telefonica Deutschland Holding AG	243	0.04
9 Uniper SE	318	0.06
2 Volkswagen AG	434	0.08
	15,828	2.76
Hong Kong - 0.92%		
21 Bank of East Asia Ltd	46	0.01
9 BOC Aviation Ltd	76	0.01
83 BOC Hong Kong Holdings Ltd	272	0.05
44 Cathay Pacific Airways Ltd	41	0.01
170 CK Asset Holdings Ltd	929	0.16
154 CK Hutchison Holdings Ltd	1,117	0.19
11 CK Infrastructure Holdings Ltd	56	0.01
3 Guoco Group Ltd	38	0.01
14 Hang Lung Group Ltd	35	0.01
119 Hang Lung Properties Ltd	294	0.05
20 Henderson Land Development Co Ltd	83	0.01
54 HKT Trust & HKT Ltd	70	0.01
25 Kerry Properties Ltd	64	0.01
42 MTR Corp Ltd	226	0.04
70 New World Development Co Ltd	357	0.06
56 NWS Holdings Ltd	54	0.01
38 Sino Land Co Ltd	52	0.01
83 SJM Holdings Ltd	97	0.02
29 Sun Hung Kai Properties Ltd	379	0.07
20 Swire Pacific Ltd, Class A	115	0.02

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Hong Kong - 0.92% (continued)		
47 Swire Pacific Ltd, Class B	47	0.01
666 WH Group Ltd	542	0.09
15 Wharf Real Estate Investment Co Ltd	70	0.01
88 Xinyi Glass Holdings Ltd	197	0.03
16 Yue Yuen Industrial Holdings Ltd	33	0.01
	5,290	0.92
Ireland - 0.29%		
30 CRH PLC	1,192	0.21
2 Flutter Entertainment PLC (Ireland listing)	300	0.05
1 Flutter Entertainment PLC (UK listing)	146	0.03
	1,638	0.29
Israel - 0.14%		
25 Bank Hapoalim BM	163	0.03
43 Bank Leumi Le-Israel BM	241	0.04
1 Harel Insurance Investments & Financial Services Ltd	11	-
1 Isracard Ltd	4	-
87 Israel Discount Bank Ltd	295	0.05
11 Teva Pharmaceutical Industries Ltd	104	0.02
	818	0.14
Italy - 0.70%		
123 Eni SpA	1,227	0.21
70 Fiat Chrysler Automobiles NV	1,096	0.19
414 Intesa Sanpaolo SpA	959	0.17
503 Telecom Italia SpA	237	0.04
49 UniCredit SpA	504	0.09
	4,023	0.70
Japan - 7.96%		
3 AEON Financial Service Co Ltd	28	-
12 AGC Inc	399	0.07
9 Air Water Inc	145	0.03
11 Aisin Seiki Co Ltd	320	0.06
8 Alfresa Holdings Corp	164	0.03
13 Alps Alpine Co Ltd	165	0.03
13 Amada Holdings Co Ltd	123	0.02
3 Aozora Bank Ltd	61	0.01
58 Asahi Kasei Corp	527	0.09
1 Bank of Kyoto Ltd	50	0.01
18 Bridgestone Corp	623	0.11
14 Brother Industries Ltd	262	0.05
25 Canon Inc	435	0.08
2 Canon Marketing Japan Inc	46	0.01
11 Chiba Bank Ltd	62	0.01
3 Coca-Cola Bottlers Japan Holdings Inc	46	0.01
16 Concordia Financial Group Ltd	56	0.01
6 Credit Saison Co Ltd	64	0.01
9 Dai Nippon Printing Co Ltd	173	0.03
10 Daicel Corp	72	0.01
15 Dai-ichi Life Holdings Inc	244	0.04
2 Daio Paper Corp	33	0.01
19 Daiwa House Industry Co Ltd	581	0.10
28 Daiwa Securities Group Inc	122	0.02
8 DCM Holdings Co Ltd	90	0.02
4 Denka Co Ltd	111	0.02
6 Denso Corp	283	0.05
6 Dentsu Inc	197	0.03
4 DIC Corp	88	0.02
3 Dowa Holdings Co Ltd	95	0.02
5 Ebara Corp	153	0.03
3 Fuji Electric Co Ltd	120	0.02
4 FUJIFILM Holdings Corp	226	0.04
3 Fukuoka Financial Group Inc	60	0.01

Global Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.96% (continued)			Japan - 7.96% (continued)		
1 Fukuyama Transporting Co Ltd	53	0.01	15 NGK Insulators Ltd	235	0.04
10 Hankyu Hanshin Holdings Inc	332	0.06	7 NGK Spark Plug Co Ltd	127	0.02
16 Haseko Corp	174	0.03	5 NH Foods Ltd	217	0.04
21 Hino Motors Ltd	185	0.03	6 NHH Spring Co Ltd	34	0.01
1 Hitachi Capital Corp	27	-	14 Nikon Corp	89	0.02
5 Hitachi Construction Machinery Co Ltd	144	0.02	2 Nippo Corp	47	0.01
20 Hitachi Ltd	759	0.13	2 Nippon Electric Glass Co Ltd	37	0.01
6 Hitachi Metals Ltd	88	0.02	5 Nippon Express Co Ltd	347	0.06
45 Honda Motor Co Ltd	1,246	0.22	4 Nippon Kayaku Co Ltd	38	0.01
3 Ibsiden Co Ltd	159	0.03	2 Nippon Paper Industries Co Ltd	25	-
7 Idemitsu Kosan Co Ltd	153	0.03	1 Nippon Shokubai Co Ltd	55	0.01
6 IHI Corp	94	0.02	24 Nippon Steel Corp	295	0.05
4 Iida Group Holdings Co Ltd	78	0.01	9 Nippon Yusen KK	189	0.03
61 Inpex Corp	336	0.06	95 Nissan Motor Co Ltd	448	0.08
6 Isetan Mitsukoshi Holdings Ltd	33	0.01	2 Nitto Denko Corp	148	0.03
36 Isuzu Motors Ltd	349	0.06	2 NOK Corp	25	-
1 Izumi Co Ltd	34	0.01	105 Nomura Holdings Inc	527	0.09
10 J Front Retailing Co Ltd	77	0.01	5 Nomura Real Estate Holdings Inc	112	0.02
6 Japan Airlines Co Ltd	109	0.02	14 NSK Ltd	117	0.02
18 Japan Post Holdings Co Ltd	137	0.02	41 Obayashi Corp	360	0.06
9 Japan Post Insurance Co Ltd	141	0.02	65 Oji Holdings Corp	296	0.05
22 JFE Holdings Inc	203	0.04	43 ORIX Corp	632	0.11
3 JGC Holdings Corp	29	-	69 Panasonic Corp	732	0.13
5 JSR Corp	125	0.02	9 Rengo Co Ltd	64	0.01
9 JTEKT Corp	71	0.01	58 Resona Holdings Inc	204	0.04
81 JXTG Holdings Inc	278	0.05	46 Ricoh Co Ltd	305	0.05
29 Kajima Corp	377	0.07	2 Rohm Co Ltd	200	0.03
4 Kamigumi Co Ltd	72	0.01	1 Sankyo Co Ltd	15	-
3 Kanden Co Ltd	21	-	2 Sawai Pharmaceutical Co Ltd	81	0.01
2 Kaneka Corp	57	0.01	6 Sega Sammy Holdings Inc	87	0.01
6 Kawasaki Heavy Industries Ltd	88	0.02	12 Seibu Holdings Inc	121	0.02
8 Kinden Corp	131	0.02	13 Seiko Epson Corp	188	0.03
20 Komatsu Ltd	495	0.09	3 Seino Holdings Co Ltd	45	0.01
19 Konica Minolta Inc	61	0.01	17 Sekisui Chemical Co Ltd	286	0.05
10 K's Holdings Corp	119	0.02	35 Sekisui House Ltd	637	0.11
6 Kubota Corp	122	0.02	28 Seven & i Holdings Co Ltd	899	0.16
17 Kuraray Co Ltd	171	0.03	1 Shimamura Co Ltd	72	0.01
4 Kyocera Corp	233	0.04	44 Shimizu Corp	336	0.06
2 Kyowa Exeo Corp	59	0.01	3 Shinsei Bank Ltd	35	0.01
1 Kyuden Co Ltd	14	-	6 Shizuoka Bank Ltd	44	0.01
14 LIXIL Group Corp	323	0.06	6 Showa Denko KK	118	0.02
1 Mabuchi Motor Co Ltd	36	0.01	5 SoftBank Group Corp	338	0.06
112 Marubeni Corp	650	0.11	33 Sojitz Corp	72	0.01
15 Mazda Motor Corp	91	0.02	12 Somo Holdings Inc	439	0.08
10 Mebuki Financial Group Inc	19	-	6 Stanley Electric Co Ltd	173	0.03
6 Medipal Holdings Corp	111	0.02	20 Subaru Corp	391	0.07
80 Mitsubishi Chemical Holdings Corp	439	0.08	100 Sumitomo Chemical Co Ltd	355	0.06
24 Mitsubishi Corp	551	0.10	32 Sumitomo Corp	396	0.07
27 Mitsubishi Electric Corp	403	0.07	8 Sumitomo Dainippon Pharma Co Ltd	101	0.02
7 Mitsubishi Gas Chemical Co Inc	140	0.02	53 Sumitomo Electric Industries Ltd	601	0.10
21 Mitsubishi Heavy Industries Ltd	474	0.08	5 Sumitomo Forestry Co Ltd	94	0.02
1 Mitsubishi Logistics Corp	37	0.01	5 Sumitomo Heavy Industries Ltd	117	0.02
4 Mitsubishi Materials Corp	77	0.01	6 Sumitomo Metal Mining Co Ltd	238	0.04
3 Mitsubishi Motors Corp	4	-	20 Sumitomo Mitsui Financial Group Inc	578	0.10
277 Mitsubishi UFJ Financial Group Inc	1,183	0.21	14 Sumitomo Mitsui Trust Holdings Inc	409	0.07
20 Mitsubishi UFJ Lease & Finance Co Ltd	94	0.02	11 Sumitomo Realty & Development Co Ltd	348	0.06
39 Mitsui & Co Ltd	656	0.11	7 Sumitomo Rubber Industries Ltd	64	0.01
10 Mitsui Chemicals Inc	282	0.05	2 Suzuken Co Ltd Japan	61	0.01
29 Mitsui Fudosan Co Ltd	603	0.10	10 Suzuki Motor Corp	515	0.09
5 Mitsui OSK Lines Ltd	130	0.02	16 T&D Holdings Inc	182	0.03
27 Mizuho Financial Group Inc	341	0.06	7 Taiheiyō Cement Corp	182	0.03
7 MS&AD Insurance Group Holdings Inc	207	0.04	11 Taisei Corp	383	0.07

Global Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 7.96% (continued)		
1 Taisho Pharmaceutical Holdings Co Ltd	51	0.01
2 Takashimaya Co Ltd	16	-
25 Takeda Pharmaceutical Co Ltd	901	0.16
10 Teijin Ltd	172	0.03
3 THK Co Ltd	80	0.01
16 Toda Corp	95	0.02
10 Tokai Carbon Co Ltd	106	0.02
14 Tokio Marine Holdings Inc	688	0.12
12 Tokyo Tatemono Co Ltd	159	0.03
34 Tokyu Fudosan Holdings Corp	166	0.03
4 Toppan Printing Co Ltd	59	0.01
85 Toray Industries Inc	460	0.08
19 Tosoh Corp	294	0.05
3 Toyo Seikan Group Holdings Ltd	27	-
6 Toyo Tire Corp	98	0.02
4 Toyoda Gosei Co Ltd	95	0.02
4 Toyota Boshoku Corp	57	0.01
3 Toyota Industries Corp	231	0.04
76 Toyota Motor Corp	5,163	0.90
13 Toyota Tsusho Corp	441	0.08
1 Tsumura & Co	23	-
5 Ube Industries Ltd	76	0.01
24 Yamada Denki Co Ltd	114	0.02
20 Yamaha Motor Co Ltd	383	0.07
4 Yamazaki Baking Co Ltd	61	0.01
5 Yokohama Rubber Co Ltd	76	0.01
7 Zeon Corp	84	0.01
	45,591	7.96
Netherlands - 1.49%		
8 ABN AMRO Bank NV	84	0.02
24 Aegon NV	89	0.02
18 ArcelorMittal SA	332	0.06
1 ASM International NV	231	0.04
9 Coca-Cola European Partners PLC	411	0.07
11 Heineken NV	1,113	0.19
107 ING Groep NV	1,041	0.18
46 Koninklijke Ahold Delhaize NV	1,313	0.23
7 Koninklijke DSM NV	1,095	0.19
123 Koninklijke KPN NV	366	0.06
31 Koninklijke Philips NV	1,611	0.28
4 Koninklijke Vopak NV	180	0.03
8 NN Group NV	322	0.06
6 Randstad NV	357	0.06
	8,545	1.49
New Zealand - 0.13%		
44 Auckland International Airport Ltd	238	0.04
10 Chorus Ltd	61	0.01
5 Ebos Group Ltd	89	0.02
34 Fletcher Building Ltd	133	0.02
3 Mainfreight Ltd	144	0.02
7 Port of Tauranga Ltd	34	0.01
5 Ryman Healthcare Ltd	51	0.01
	750	0.13
Norway - 0.29%		
22 DNB ASA	404	0.07
16 Equinor ASA	250	0.04
105 Norsk Hydro ASA	423	0.08
8 SpareBank 1 SR-Bank ASA	79	0.01
9 Storebrand ASA	66	0.01
7 Subsea 7 SA	62	0.01
9 Yara International ASA	380	0.07
	1,664	0.29

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Portugal - 0.02%		
4 EDP Renovaveis SA	92	0.02
	92	0.02
Singapore - 0.30%		
76 CapitaLand Ltd	176	0.03
16 City Developments Ltd	90	0.02
33 Hongkong Land Holdings Ltd	134	0.03
8 Jardine Cycle & Carriage Ltd	119	0.02
50 Keppel Corp Ltd	187	0.03
12 Olam International Ltd	14	-
72 Oversea-Chinese Banking Corp Ltd	532	0.09
77 Singapore Airlines Ltd	248	0.04
17 UOL Group Ltd	92	0.02
23 Wilmar International Ltd	72	0.01
100 Yangzijiang Shipbuilding Holdings Ltd	65	0.01
	1,729	0.30
Spain - 0.82%		
8 ACS Actividades de Construccion y Servicios SA	252	0.04
409 Banco Bilbao Vizcaya Argentaria SA	1,895	0.33
507 Banco Santander SA	1,471	0.26
94 CaixaBank SA	240	0.04
12 Iberdrola SA	156	0.03
18 Naturgy Energy Group SA	420	0.07
27 Repsol SA	256	0.05
	4,690	0.82
Sweden - 1.02%		
8 BillerudKorsnas AB	123	0.02
15 Boliden AB	515	0.09
9 Dometic Group AB	109	0.02
12 Getinge AB	265	0.05
3 Holmen AB	130	0.02
9 Husqvarna AB	100	0.02
3 ICA Gruppen AB	170	0.03
2 Intrum AB	50	0.01
3 Millicom International Cellular SA, SDR	124	0.02
1 Pandox AB	17	-
6 Peab AB	60	0.01
3 Saab AB	71	0.01
20 Securitas AB	326	0.06
40 Skandinaviska Enskilda Banken AB	420	0.07
15 Skanska AB	353	0.06
19 SKF AB, Class B	461	0.08
5 SSAB AB, Class B	14	-
12 Svenska Cellulosa AB SCA, Class B	202	0.04
25 Svenska Handelsbanken AB, Class A	257	0.04
14 Swedbank AB	251	0.04
22 Tele2 AB	282	0.05
96 Telia Co AB	408	0.07
7 Trelleborg AB	148	0.03
7 Volvo AB, Class A	157	0.03
37 Volvo AB, Class B	849	0.15
	5,862	1.02
Switzerland - 3.38%		
62 ABB Ltd	1,646	0.29
7 Adecco Group AG	407	0.07
11 Alcon Inc	692	0.12
1 Baloise Holding AG	189	0.03
- Barry Callebaut AG	308	0.05
- Chocoladefabriken Lindt & Spruengli AG	268	0.05
18 Cie Financiere Richemont SA	1,473	0.26
104 Credit Suisse Group AG	1,318	0.23
13 Julius Baer Group Ltd	741	0.13

Global Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Switzerland - 3.38% (continued)		
35 LafargeHolcim Ltd	1,842	0.32
2 Lonza Group AG	1,240	0.22
46 Novartis AG	4,203	0.73
1 Swatch Group AG	205	0.04
1 Swatch Group AG	60	0.01
1 Swiss Life Holding AG	393	0.07
1 Swiss Prime Site AG	88	0.02
5 Swiss Re AG	488	0.09
2 Swisscom AG	793	0.14
78 UBS Group AG	1,106	0.19
1 Vifor Pharma AG	194	0.03
4 Zurich Insurance Group AG	1,677	0.29
	19,331	3.38
United Kingdom - 4.67%		
2 3i Group PLC	25	-
49 Anglo American PLC	1,417	0.25
240 Aviva PLC	1,018	0.18
807 Barclays PLC	1,432	0.25
29 Barratt Developments PLC	235	0.04
5 Bellway PLC	173	0.03
736 BP PLC	2,392	0.42
67 British American Tobacco PLC	2,360	0.41
646 BT Group PLC	1,000	0.18
4 Carnival PLC	75	0.01
99 DS Smith PLC	432	0.08
521 Glencore PLC	1,468	0.26
241 HSBC Holdings PLC	1,240	0.22
29 Informa PLC	205	0.04
22 Investec PLC	53	0.01
111 J Sainsbury PLC	310	0.05
116 Kingfisher PLC	422	0.07
5,173 Lloyds Banking Group PLC	2,429	0.42
165 M&G PLC	410	0.07
109 Melrose Industries PLC	218	0.04
4 Micro Focus International PLC, ADR	20	-
11 Ninety One PLC	30	0.01
32 Pearson PLC	277	0.05
21 Phoenix Group Holdings PLC	196	0.03
235 Royal Bank of Scotland Group PLC	478	0.08
296 Royal Dutch Shell PLC	4,750	0.83
81 Standard Chartered PLC	481	0.08
52 Standard Life Aberdeen PLC	184	0.03
2 Takeaway.com NV	185	0.03
77 Taylor Wimpey PLC	158	0.03
841 Vodafone Group PLC	1,372	0.24
11 Whitbread PLC	437	0.08
146 WM Morrison Supermarkets PLC	348	0.06
54 WPP PLC	521	0.09
	26,751	4.67
United States - 63.78%		
- AbbVie Inc	5	-
33 Activision Blizzard Inc	2,648	0.46
3 Advance Auto Parts Inc	493	0.09
30 Aflac Inc	1,315	0.23
4 Air Products and Chemicals Inc	1,037	0.18
10 Akamai Technologies Inc	1,030	0.18
1 Alaska Air Group Inc	42	0.01
5 Albemarle Corp	740	0.13
11 Alexion Pharmaceuticals Inc	1,287	0.22
18 Allstate Corp	1,875	0.33
5 Ally Financial Inc	150	0.03
- Alphabet Inc, Class A	284	0.05

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 63.78% (continued)		
- Alphabet Inc, Class C	160	0.03
92 Amcor PLC	1,047	0.18
5 Amdocs Ltd	305	0.05
- Amerco	168	0.03
37 American International Group Inc	1,431	0.25
3 Ameriprise Financial Inc	487	0.09
10 AMETEK Inc	1,201	0.21
16 Analog Devices Inc	2,287	0.40
13 Anthem Inc	4,168	0.73
10 Apache Corp	123	0.02
9 Aptiv PLC	1,047	0.18
4 Aramark	148	0.03
11 Arch Capital Group Ltd	352	0.06
25 Archer-Daniels-Midland Co	1,260	0.22
5 Arconic Corp	126	0.02
1 Assurant Inc	142	0.03
231 AT&T Inc	6,642	1.16
1 Athene Holding Ltd	32	0.01
- Autoliv Inc	36	0.01
6 AXA Equitable Holdings Inc	161	0.03
27 Baker Hughes Co	506	0.09
2 Ball Corp	183	0.03
117 Bank of America Corp	3,296	0.58
61 Bank of New York Mellon Corp	2,369	0.41
5 Baxter International Inc	366	0.06
11 Becton Dickinson and Co	2,555	0.45
24 Berkshire Hathaway Inc	5,455	0.95
10 Biogen Inc	2,484	0.43
1 Bio-Rad Laboratories Inc	363	0.06
2 BlackRock Inc	1,110	0.19
5 BorgWarner Inc	189	0.03
25 Boston Scientific Corp	829	0.14
85 Bristol-Myers Squibb Co	5,321	0.93
2 Bunge Ltd	104	0.02
- CACI International Inc	71	0.01
19 Capital One Financial Corp	1,628	0.28
9 CarMax Inc	838	0.15
24 Carnival Corp	473	0.08
22 Carrier Global Corp	831	0.15
20 CBRE Group Inc	1,233	0.22
5 Celanese Corp	595	0.10
25 Centene Corp	1,555	0.27
66 CenturyLink Inc	686	0.12
- CF Industries Holdings Inc	14	-
58 Charles Schwab Corp	2,812	0.49
4 Charter Communications Inc	2,772	0.48
54 Chevron Corp	4,740	0.83
10 Chubb Ltd	1,497	0.26
5 Ciena Corp	206	0.04
20 Cigna Corp	4,146	0.72
3 Cincinnati Financial Corp	246	0.04
135 Cisco Systems Inc	5,799	1.01
51 Citigroup Inc	2,832	0.49
14 Citizens Financial Group Inc	472	0.08
13 CME Group Inc	2,189	0.38
1 CNA Financial Corp	21	-
35 Cognizant Technology Solutions Corp	2,726	0.48
171 Comcast Corp	8,604	1.50
1 Comerica Inc	33	0.01
26 Conagra Brands Inc	944	0.17
5 Concho Resources Inc	282	0.05
72 ConocoPhillips	2,836	0.50

Global Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United States - 63.78% (continued)			United States - 63.78% (continued)				
12	Constellation Brands Inc	2,393	0.42	21	Hartford Financial Services Group Inc	925	0.16
1	Cooper Cos Inc	380	0.07	4	Hasbro Inc	357	0.06
42	Corning Inc	1,570	0.27	7	Henry Schein Inc	432	0.08
16	Corteva Inc	626	0.11	17	Hess Corp	809	0.14
11	Coty Inc	79	0.01	64	Hewlett Packard Enterprise Co	701	0.12
39	CSX Corp	3,543	0.62	1	HollyFrontier Corp	17	-
9	Cummins Inc	2,156	0.38	4	Horizon Therapeutics PLC	294	0.05
47	CVS Health Corp	3,187	0.56	20	Hormel Foods Corp	951	0.17
8	Danaher Corp	1,830	0.32	1	Howmet Aerospace Inc	15	-
3	Darden Restaurants Inc	292	0.05	-	Hubbell Inc	64	0.01
7	DaVita Inc	714	0.12	9	Humana Inc	3,665	0.64
13	Deere & Co	3,382	0.59	48	Huntington Bancshares Inc	575	0.10
26	Delta Air Lines Inc	1,064	0.19	-	Hyatt Hotels Corp	33	0.01
4	Dentsply Sirona Inc	188	0.03	13	IHS Markit Ltd	1,283	0.22
2	Devon Energy Corp	31	0.01	9	Ingersoll Rand Inc	393	0.07
-	Diamondback Energy Inc	11	-	-	Ingredion Inc	12	-
18	Discover Financial Services	1,377	0.24	144	Intel Corp	6,957	1.21
12	Discovery Inc, Class A	335	0.06	3	International Flavors & Fragrances Inc	291	0.05
23	Discovery Inc, Class C	558	0.10	25	International Paper Co	1,215	0.21
19	DISH Network Corp	692	0.12	1	IPG Photonics Corp	130	0.02
-	Dolby Laboratories Inc	6	-	3	IQVIA Holdings Inc	492	0.09
15	Dollar Tree Inc	1,613	0.28	6	Jacobs Engineering Group Inc	595	0.10
50	Dow Inc	2,638	0.46	1	Jazz Pharmaceuticals PLC	176	0.03
23	DR Horton Inc	1,747	0.31	7	JM Smucker Co	785	0.14
17	DuPont de Nemours Inc	1,085	0.19	17	Johnson Controls International PLC	770	0.13
7	Eastman Chemical Co	659	0.12	-	Jones Lang LaSalle Inc	33	0.01
27	Eaton Corp PLC	3,252	0.57	114	JPMorgan Chase & Co	13,389	2.34
11	Elanco Animal Health Inc	321	0.06	5	Kansas City Southern	997	0.17
11	Electronic Arts Inc	1,421	0.25	13	Keurig Dr Pepper Inc	385	0.07
29	Emerson Electric Co	2,244	0.39	33	KeyCorp	502	0.09
35	EOG Resources Inc	1,643	0.29	66	Kinder Morgan Inc	944	0.17
-	Everest Re Group Ltd	52	0.01	1	Knight-Swift Transportation Holdings Inc	26	-
1	Expedia Group Inc	108	0.02	2	Kohl's Corp	55	0.01
96	Exxon Mobil Corp	3,650	0.64	26	Kraft Heinz Co	844	0.15
1	F5 Networks Inc	93	0.02	44	Kroger Co	1,464	0.26
15	FedEx Corp	4,247	0.74	4	L3Harris Technologies Inc	859	0.15
2	Fidelity National Financial Inc	71	0.01	5	Laboratory Corp of America Holdings	914	0.16
8	Fidelity National Information Services Inc	1,138	0.20	1	Lear Corp	146	0.03
32	Fifth Third Bancorp	800	0.14	5	Leidos Holdings Inc	494	0.09
6	First Republic Bank	836	0.15	16	Lennar Corp, Class A	1,179	0.21
20	Fiserv Inc	2,276	0.40	1	Lennar Corp, Class B	64	0.01
3	FMC Corp	371	0.06	1	Liberty Broadband Corp, Class A	88	0.02
271	Ford Motor Co	2,457	0.43	4	Liberty Broadband Corp, Class C	577	0.10
10	Fortive Corp	712	0.12	3	Liberty Media Corp-Liberty Formula One	132	0.02
8	Fortune Brands Home & Security Inc	656	0.11	5	Liberty Media Corp-Liberty SiriusXM, Class A	215	0.04
22	Fox Corp, Class A	628	0.11	7	Liberty Media Corp-Liberty SiriusXM, Class C	303	0.05
16	Fox Corp, Class B	467	0.08	13	Linde PLC	3,369	0.59
15	Franklin Resources Inc	325	0.06	14	LKQ Corp	510	0.09
40	Freeport-McMoRan Inc	931	0.16	5	Loews Corp	196	0.03
-	Gap Inc	10	-	22	LyondellBasell Industries NV	1,848	0.32
10	Garmin Ltd	1,200	0.21	7	M&T Bank Corp	757	0.13
1	GCI Liberty Inc	106	0.02	2	Macy's Inc	16	-
143	General Electric Co	1,456	0.25	6	Marathon Oil Corp	38	0.01
39	General Mills Inc	2,357	0.41	34	Marathon Petroleum Corp	1,321	0.23
90	General Motors Co	3,939	0.69	-	Markel Corp	351	0.06
5	Gentex Corp	169	0.03	4	Martin Marietta Materials Inc	991	0.17
5	Genuine Parts Co	464	0.08	15	Marvell Technology Group Ltd	682	0.12
35	Gilead Sciences Inc	2,110	0.37	10	McKesson Corp	1,822	0.32
7	Global Payments Inc	1,286	0.22	33	Medtronic PLC	3,805	0.66
5	Globe Life Inc	442	0.08	39	MetLife Inc	1,815	0.32
8	Goldman Sachs Group Inc	1,855	0.32	14	MGM Resorts International	400	0.07
45	Halliburton Co	742	0.13	14	Microchip Technology Inc	1,885	0.33

Global Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 63.78% (continued)		
77 Micron Technology Inc	4,944	0.86
34 Mondelez International Inc	1,979	0.35
45 Morgan Stanley	2,809	0.49
2 Mosaic Co	50	0.01
2 Nasdaq Inc	268	0.05
4 National Oilwell Varco Inc	48	0.01
4 Newell Brands Inc	87	0.02
52 Newmont Goldcorp Corp	3,051	0.53
1 News Corp, Class A	26	-
- News Corp, Class B	8	-
2 Nielsen Holdings PLC	26	-
18 Norfolk Southern Corp	4,150	0.72
12 Northern Trust Corp	1,146	0.20
5 NortonLifeLock Inc	97	0.02
2 Norwegian Cruise Line Holdings Ltd	45	0.01
14 Nucor Corp	747	0.13
36 Occidental Petroleum Corp	564	0.10
- Old Republic International Corp	9	-
- Omnicom Group Inc	19	-
20 ON Semiconductor Corp	570	0.10
23 ONEOK Inc	813	0.14
9 Otis Worldwide Corp	596	0.10
23 PACCAR Inc	2,014	0.35
4 Packaging Corp of America	552	0.10
8 Parker-Hannifin Corp	2,158	0.38
4 PerkinElmer Inc	576	0.10
208 Pfizer Inc	7,977	1.39
12 Phillips 66	737	0.13
- Pilgrim's Pride Corp	8	-
9 Pioneer Natural Resources Co	929	0.16
14 PNC Financial Services Group Inc	1,955	0.34
2 Post Holdings Inc	152	0.03
10 Principal Financial Group Inc	482	0.08
9 Prudential Financial Inc	666	0.12
14 PulteGroup Inc	589	0.10
- PVH Corp	18	-
7 Qorvo Inc	1,042	0.18
8 Quest Diagnostics Inc	977	0.17
2 Ralph Lauren Corp	166	0.03
3 Raymond James Financial Inc	230	0.04
34 Raytheon Technologies Corp	2,418	0.42
- Regeneron Pharmaceuticals Inc	205	0.04
35 Regions Financial Corp	529	0.09
- Reinsurance Group of America Inc	17	-
2 Reliance Steel & Aluminum Co	213	0.04
21 Republic Services Inc	2,055	0.36
5 Roper Technologies Inc	1,997	0.35
8 Royal Caribbean Cruises Ltd	604	0.11
1 Royal Gold Inc	81	0.01
3 Santander Consumer USA Holdings Inc	71	0.01
68 Schlumberger Ltd	1,419	0.25
2 Sensata Technologies Holding PLC	121	0.02
7 Skyworks Solutions Inc	991	0.17
- Snap-on Inc	69	0.01
6 Southern Copper Corp	333	0.06
35 Southwest Airlines Co	1,626	0.28
14 SS&C Technologies Holdings Inc	998	0.17
8 Stanley Black & Decker Inc	1,391	0.24
15 State Street Corp	1,069	0.19
1 Steel Dynamics Inc	21	-
3 STERIS PLC	646	0.11
3 SVB Financial Group	975	0.17

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 63.78% (continued)		
36 Synchrony Financial	1,094	0.19
- Tapestry Inc	8	-
5 Target Corp	983	0.17
17 TE Connectivity Ltd	1,887	0.33
2 TechnipFMC PLC	14	-
1 Teledyne Technologies Inc	517	0.09
3 Tiffany & Co	369	0.06
21 T-Mobile US Inc	2,787	0.49
12 Trane Technologies PLC	1,701	0.30
17 Travelers Cos Inc	2,263	0.40
6 Trimble Inc	374	0.07
37 Truist Financial Corp	1,715	0.30
14 Twitter Inc	659	0.12
18 Tyson Foods Inc	1,181	0.21
12 United Airlines Holdings Inc	523	0.09
4 United Rentals Inc	960	0.17
21 UnitedHealth Group Inc	7,043	1.23
5 Universal Health Services Inc	587	0.10
- Unum Group	8	-
63 US Bancorp	2,735	0.48
1 US Foods Holding Corp	26	-
22 Valero Energy Corp	1,157	0.20
154 Verizon Communications Inc	9,316	1.63
- Viacom Inc, Class A	14	-
27 Viacom Inc, Class B	948	0.17
52 Viatis Inc	881	0.15
24 Vistra Energy Corp	447	0.08
5 Vontier Corp	180	0.03
1 Voya Financial Inc	68	0.01
8 Vulcan Materials Co	1,118	0.20
46 Walgreens Boots Alliance Inc	1,763	0.31
24 Walt Disney Co	3,595	0.63
63 Wells Fargo & Co	1,724	0.30
7 Western Digital Corp	321	0.06
4 Westinghouse Air Brake Technologies Corp	317	0.06
- Westlake Chemical Corp	37	0.01
- Westrock Co	12	-
3 Whirlpool Corp	638	0.11
51 Williams Cos Inc	1,067	0.19
4 Willis Towers Watson PLC	750	0.13
1 Xerox Holdings Corp	26	-
1 XPO Logistics Inc	120	0.02
2 Xylem Inc	211	0.04
1 Zillow Group Inc, Class A	138	0.02
2 Zillow Group Inc, Class C	257	0.05
5 Zimmer Biomet Holdings Inc	755	0.13
1 Zions Bancorp NA	41	0.01
	365,248	63.78
Total Common Stock - 98.93% (30 November 2019: 99.30%)	566,584	98.93
Preferred Stock		
Germany - 0.32%		
4 Bayerische Motoren Werke AG	218	0.04
3 Porsche Automobil Holding SE	206	0.04
8 Volkswagen AG	1,360	0.24
	1,784	0.32
Italy - 0.04%		
449 Telecom Italia SpA	230	0.04
	230	0.04
Total Preferred Stock - 0.36% (30 November 2019: 0.48%)	2,014	0.36

Global Value Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Rights		
Spain - 0.01%		
508 Banco Santander SA	63	0.01
	63	0.01
Total Rights - 0.01% (30 November 2019: 0.00%)	63	0.01
Warrants		
Switzerland - 0.00%		
35 Cie Financiere Richemont SA	7	-
	7	-
Total Warrants - 0.00% (30 November 2019: 0.00%)	7	-
Total Investments - 99.30% (30 November 2019: 99.78%)	568,668	99.30

	Value (000's) USD	% of Net Asset Value
Cash and Cash Equivalents - 0.23% (30 November 2019: 0.29%)	1,313	0.23
Other Assets in Excess of Other Liabilities - 0.47% (30 November 2019: (0.07)%)	2,724	0.47
Total Net Assets	572,705	100.00

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	98.24
Current Assets	1.76
Total Assets	100.00

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2020

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock			Common Stock (continued)				
Australia - 17.07%			Australia - 17.07% (continued)				
15	A2B Australia Ltd	16	0.02	13	Collins Foods Ltd	92	0.10
24	Accent Group Ltd	38	0.04	181	Cooper Energy Ltd	48	0.05
14	Adairs Ltd	32	0.03	9	Corporate Travel Management Ltd	136	0.14
47	Adelaide Brighton Ltd	107	0.11	26	Costa Group Holdings Ltd	75	0.08
16	Ainsworth Game Technology Ltd	4	-	7	Credit Corp Group Ltd	115	0.12
52	Alkane Resources Ltd	39	0.04	55	CSR Ltd	194	0.20
5	Alliance Aviation Services Ltd	13	0.01	28	Data#3 Ltd	118	0.12
41	ALS Ltd	288	0.30	9	Decmil Group Ltd	4	-
8	Altium Ltd	212	0.22	17	Deterra Royalties Ltd	59	0.06
115	Alumina Ltd	147	0.15	5	Dicker Data Ltd	40	0.04
52	AMA Group Ltd	28	0.03	26	Domain Holdings Australia Ltd	85	0.09
23	Amaysim Australia Ltd	13	0.01	29	Downer EDI Ltd	112	0.12
12	AMP Ltd	16	0.02	11	DWS Ltd	10	0.01
15	Ansell Ltd	410	0.43	27	Eclixp Group Ltd	38	0.04
13	AP Eagers Ltd	124	0.13	18	Elders Ltd	142	0.15
5	Appen Ltd	118	0.12	13	Electro Optic Systems Holdings Ltd	62	0.06
7	ARB Corp Ltd	149	0.16	48	Emeco Holdings Ltd	37	0.04
57	Ardent Leisure Group Ltd	34	0.04	69	Energy World Corp Ltd	4	-
41	Asaleo Care Ltd	30	0.03	2	EQT Holdings Ltd	46	0.05
7	AUB Group Ltd	91	0.10	17	Estia Health Ltd	21	0.02
89	Aurelia Metals Ltd	27	0.03	9	EVENT Hospitality and Entertainment Ltd	67	0.07
47	Austal Ltd	102	0.11	994	FAR Ltd	8	0.01
62	Australian Agricultural Co Ltd	49	0.05	14	Finbar Group Ltd	8	0.01
9	Australian Finance Group Ltd	15	0.02	11	Flight Centre Travel Group Ltd	134	0.14
56	Australian Pharmaceutical Industries Ltd	49	0.05	10	Freedom Foods Group Ltd	17	0.02
10	Australian Strategic Materials Ltd	29	0.03	75	G8 Education Ltd	64	0.07
28	Australian Vintage Ltd	12	0.01	7	Galaxy Resources Ltd (non-voting rights)	10	0.01
4	Auswide Bank Ltd	15	0.02	29	Galaxy Resources Ltd (voting rights)	46	0.05
19	AVJennings Ltd	8	0.01	2	Gascoyne Resources Ltd	1	-
12	Baby Bunting Group Ltd	38	0.04	23	Genworth Mortgage Insurance Australia Ltd	45	0.05
46	Bank of Queensland Ltd	257	0.27	20	GrainCorp Ltd	65	0.07
30	Bapcor Ltd	157	0.16	138	Greenland Minerals Ltd	26	0.03
110	Beach Energy Ltd	141	0.15	9	GUD Holdings Ltd	73	0.08
19	Bega Cheese Ltd	75	0.08	24	GWA Group Ltd	51	0.05
10	Bell Financial Group Ltd	10	0.01	18	Hansen Technologies Ltd	49	0.05
30	Bendigo & Adelaide Bank Ltd	196	0.20	52	Healius Ltd	139	0.15
30	Bingo Industries Ltd	57	0.06	8	Helloworld Travel Ltd	18	0.02
2	Blackmores Ltd	105	0.11	35	HT&E Ltd	39	0.04
4	Blue Sky Alternative Investments Ltd	-	-	5	HUB24 Ltd	83	0.09
22	Bravura Solutions Ltd	53	0.06	45	Humm Group Ltd	41	0.04
10	Breville Group Ltd	169	0.18	53	IGO Ltd	181	0.19
8	Brickworks Ltd	113	0.12	17	Iluka Resources Ltd	68	0.07
4	BWX Ltd	13	0.01	48	Imdex Ltd	48	0.05
146	Capitol Health Ltd	30	0.03	38	Immutep Ltd	8	0.01
16	Cardno Ltd	4	-	67	Incitec Pivot Ltd	112	0.12
134	Carnarvon Petroleum Ltd	27	0.03	36	Infomedica Ltd	50	0.05
23	carsales.com Ltd	342	0.36	27	Inghams Group Ltd	60	0.06
25	Cash Converters International Ltd	4	-	16	Intega Group Ltd	4	-
14	Catapult Group International Ltd	22	0.02	11	Integrated Research Ltd	27	0.03
-	CDS Technologies Ltd	-	-	13	InvoCare Ltd	106	0.11
10	Cedar Woods Properties Ltd	50	0.05	64	IOOF Holdings Ltd	173	0.18
35	Challenger Ltd	147	0.15	21	IPH Ltd	104	0.11
6	Champion Iron Ltd	21	0.02	18	IRESS Ltd	139	0.15
7	Citadel Group Ltd	29	0.03	9	IVE Group Ltd	8	0.01
7	City Chic Collective Ltd	14	0.01	27	Japara Healthcare Ltd	15	0.02
6	Class Ltd	9	0.01	13	Johns Lyng Group Ltd	30	0.03
28	Clean TeQ Holdings Ltd	6	0.01	5	Jumbo Interactive Ltd	46	0.05
172	Cleanaway Waste Management Ltd	301	0.31	111	Jupiter Mines Ltd	23	0.02
3	Clinuvel Pharmaceuticals Ltd	50	0.05	50	Karoon Energy Ltd	37	0.04
17	Clover Corp Ltd	24	0.03	25	Kingsgate Consolidated Ltd	15	0.02
14	Codan Ltd	107	0.11	8	Kogan.com Ltd	97	0.10
8	Collection House Ltd	2	-	7	Lifestyle Communities Ltd	62	0.06

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
Australia - 17.07% (continued)			Australia - 17.07% (continued)				
39	Link Administration Holdings Ltd	141	0.15	3	Reject Shop Ltd	14	0.01
3	Lovisa Holdings Ltd	21	0.02	71	Reliance Worldwide Corp Ltd	215	0.22
100	Lynas Corp Ltd	278	0.29	96	Resolute Mining Ltd	54	0.06
26	MACA Ltd	19	0.02	335	Retail Food Group Ltd	22	0.02
188	Macmahon Holdings Ltd	35	0.04	15	Rhipe Ltd	20	0.02
1	Macquarie Telecom Group Ltd	24	0.03	18	Ridley Corp Ltd	12	0.01
115	Mayne Pharma Group Ltd	29	0.03	14	RPMGlobal Holdings Ltd	12	0.01
7	McMillan Shakespeare Ltd	64	0.07	11	Salmat Ltd	-	-
18	McPherson's Ltd	23	0.02	18	Sandfire Resources NL	57	0.06
18	Medusa Mining Ltd	9	0.01	80	Saracen Mineral Holdings Ltd	278	0.29
30	Mesoblast Ltd	93	0.10	9	SeaLink Travel Group Ltd	47	0.05
66	Metals X Ltd	4	-	14	Select Harvests Ltd	60	0.06
116	Metcash Ltd	250	0.26	136	Senex Energy Ltd	36	0.04
11	Michael Hill International Ltd	4	-	6	Servcorp Ltd	14	0.01
15	Mineral Resources Ltd	360	0.38	43	Service Stream Ltd	71	0.07
3	MNF Group Ltd	11	0.01	104	Seven West Media Ltd	19	0.02
8	Monadelphous Group Ltd	70	0.07	11	SG Fleet Group Ltd	18	0.02
20	Monash IVF Group Ltd	11	0.01	96	Sigma Healthcare Ltd	40	0.04
16	Money3 Corp Ltd	35	0.04	74	Silver Lake Resources Ltd	96	0.10
42	Morning Star Gold NL	-	-	21	Sims Metal Management Ltd	174	0.18
9	Mortgage Choice Ltd	8	0.01	10	SmartGroup Corp Ltd	46	0.05
56	Mount Gibson Iron Ltd	31	0.03	15	Southern Cross Media Group Ltd	26	0.03
65	Myer Holdings Ltd	17	0.02	142	Spark Infrastructure Group	213	0.22
5	MyState Ltd	17	0.02	21	SpeedCast International Ltd	2	-
11	Navigator Global Investments Ltd	15	0.02	27	Spirit Technology Solutions Ltd	8	0.01
24	nearmap Ltd	40	0.04	64	St Barbara Ltd	116	0.12
59	Neometals Ltd	11	0.01	68	Star Entertainment Grp Ltd	186	0.19
6	Netwealth Group Ltd	80	0.08	88	Steadfast Group Ltd	251	0.26
37	New Hope Corp Ltd	36	0.04	15	Sunland Group Ltd	23	0.02
46	nib holdings Ltd	172	0.18	17	Super Retail Group Ltd	124	0.13
8	Nick Scali Ltd	52	0.05	10	Superloop Ltd	8	0.01
145	Nine Entertainment Co Holdings Ltd	243	0.25	37	Syrah Resources Ltd	24	0.03
48	NRW Holdings Ltd	93	0.10	22	Tassal Group Ltd	57	0.06
32	Nufarm Ltd	93	0.10	26	Technology One Ltd	174	0.18
1	Objective Corp Ltd	13	0.01	111	Tiger Resources Ltd	-	-
20	OFX Group Ltd	18	0.02	23	United Malt Group Ltd	76	0.08
44	OM Holdings Ltd	11	0.01	19	Village Roadshow Ltd	41	0.04
32	Omni Bridgeway Ltd	101	0.11	102	Virgin Australia Holdings Ltd	-	-
45	oOh!media Ltd	55	0.06	211	Virgin Australia International Holdings	-	-
64	Orora Ltd	125	0.13	7	Virtus Health Ltd	26	0.03
34	OZ Minerals Ltd	413	0.43	19	Vita Group Ltd	15	0.02
3	Pacific Current Group Ltd	14	0.01	65	Viva Energy Group Ltd	93	0.10
16	Pact Group Holdings Ltd	29	0.03	71	Vocus Group Ltd	214	0.22
252	Panoramic Resources Ltd	24	0.03	33	Webjet Ltd	137	0.14
127	Pantoro Ltd	19	0.02	35	Western Areas Ltd	58	0.06
24	Peet Ltd	19	0.02	26	Westgold Resources Ltd	43	0.05
29	Pendal Group Ltd	148	0.15	75	Whitehaven Coal Ltd	73	0.08
65	Perenti Global Ltd	63	0.07	28	WPP AUNZ Ltd	11	0.01
5	Perpetual Ltd	125	0.13				
127	Perseus Mining Ltd	104	0.11			16,341	17.07
30	Platinum Asset Management Ltd	91	0.10	Hong Kong - 6.31%			
46	Praemium Ltd	24	0.03	26	AEON Credit Service Asia Co Ltd	18	0.02
10	Premier Investments Ltd	169	0.18	148	Allied Group Ltd	54	0.06
-	Prime AET&D Holdings No 1 Pty Ltd	-	-	224	Apollo Future Mobility Group Ltd	17	0.02
5	Pro Medicus Ltd	113	0.12	250	Applied Development Holdings Ltd	6	0.01
7	PWR Holdings Ltd	25	0.03	28	Arts Optical International Holdings Ltd	2	-
8	Qube Holdings Ltd	17	0.02	85	Asia Standard International Group Ltd	10	0.01
85	Ramelius Resources Ltd	105	0.11	33	Asiasec Properties Ltd	5	0.01
7	Reckon Ltd	4	-	8	ASM Pacific Technology Ltd	100	0.10
8	Redbubble Ltd	29	0.03	12	Associated International Hotels Ltd	22	0.02
11	Regis Healthcare Ltd	14	0.01	118	BOCOM International Holdings Co Ltd	16	0.02
56	Regis Resources Ltd	153	0.16	78	BOE Varitronix Ltd	29	0.03
				66	Bright Smart Securities & Commodities Group Ltd	17	0.02

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
Hong Kong - 6.31% (continued)			Hong Kong - 6.31% (continued)				
201	Brightoil Petroleum Holdings Ltd	7	0.01	15	Harbour Centre Development Ltd	14	0.01
291	Burwill Holdings Ltd	1	-	400	HJ Capital International Holdings Co Ltd	10	0.01
40	Cafe de Coral Holdings Ltd	86	0.09	113	HKR International Ltd	53	0.06
54	Camsing International Holding Ltd	2	-	48	Hon Kwok Land Investment Co Ltd	16	0.02
76	Cathay Pacific Airways Ltd	71	0.07	14	Hong Kong Ferry Holdings Co Ltd	11	0.01
195	Century City International Holdings Ltd	10	0.01	42	Hongkong & Shanghai Hotels Ltd	38	0.04
120	CGN Mining Co Ltd	4	-	79	Hongkong Chinese Ltd	7	0.01
34	Cheuk Nang Holdings Ltd	12	0.01	172	Hsin Chong Group Holdings Ltd	1	-
10	Chevalier International Holdings Ltd	12	0.01	56	Hung Hing Printing Group Ltd	8	0.01
117	China Baoli Technologies Holdings Ltd	-	-	156	Hutchison Telecommunications Hong Kong Holdings Ltd	25	0.03
672	China Energy Development Holdings Ltd	10	0.01	47	Hysan Development Co Ltd	189	0.20
2	China Motor Bus Co Ltd	25	0.03	95	IGG Inc	95	0.10
108	China Star Entertainment Ltd	21	0.02	75	IPE Group Ltd	7	0.01
1,027	China Strategic Holdings Ltd	18	0.02	200	IRC Ltd	3	-
100	China Tonghai International Financial Ltd	2	-	54	IT Ltd	14	0.01
59	Chinese Estates Holdings Ltd	30	0.03	94	ITC Properties Group Ltd	10	0.01
16	Chong Hing Bank Ltd	19	0.02	62	Jacobson Pharma Corp Ltd	9	0.01
43	Chow Sang Sang Holdings International Ltd	52	0.05	37	Johnson Electric Holdings Ltd	88	0.09
193	Chuang's China Investments Ltd	11	0.01	54	K Wah International Holdings Ltd	27	0.03
48	Chuang's Consortium International Ltd	6	0.01	66	Kam Hing International Holdings Ltd	3	-
135	CITIC Telecom International Holdings Ltd	45	0.05	72	Karrie International Holdings Ltd	11	0.01
234	CK Life Sciences Int'l Holdings Inc	29	0.03	72	Kerry Logistics Network Ltd	158	0.17
930	CMBC Capital Holdings Ltd	15	0.02	31	Kerry Properties Ltd	78	0.08
50	CNQC International Holdings Ltd	4	-	50	Kingmaker Footwear Holdings Ltd	5	0.01
48	Convenience Retail Asia Ltd	29	0.03	42	Kowloon Development Co Ltd	41	0.04
744	Convoy Global Holdings Ltd	3	-	20	Lai Sun Development Co Ltd	17	0.02
47	Cowell e Holdings Inc	29	0.03	23	Lai Sun Garment International Ltd	18	0.02
396	CSI Properties Ltd	11	0.01	3	Lam Soon Hong Kong Ltd	5	0.01
66	CW Group Holdings Ltd	-	-	145	Landing International Development Ltd	4	-
65	Dah Sing Banking Group Ltd	70	0.07	28	Landsea Green Group Co Ltd	2	-
18	Dah Sing Financial Holdings Ltd	52	0.05	71	Langham Hospitality Investments and Langham Hospitality Investments Ltd	10	0.01
39	Dickson Concepts International Ltd	19	0.02	65	Leyou Technologies Holdings Ltd	28	0.03
24	Eagle Nice International Holdings Ltd	13	0.01	54	Lifestyle International Holdings Ltd	47	0.05
90	EcoGreen International Group Ltd	15	0.02	436	Lippo China Resources Ltd	8	0.01
486	Emperor Capital Group Ltd	8	0.01	30	Lippo Ltd	9	0.01
70	Emperor Entertainment Hotel Ltd	10	0.01	10	Liu Chong Hing Investment Ltd	9	0.01
97	Emperor International Holdings Ltd	13	0.01	40	L'Occitane International SA	85	0.09
360	Emperor Watch & Jewellery Ltd	5	0.01	36	Luk Fook Holdings International Ltd	91	0.10
220	ENM Holdings Ltd	19	0.02	262	Macau Legend Development Ltd	35	0.04
168	Esprit Holdings Ltd	22	0.02	306	Magnificent Hotel Investment Ltd	4	-
9	Fairwood Holdings Ltd	20	0.02	176	Man Wah Holdings Ltd	322	0.34
206	Far East Consortium International Ltd	68	0.07	2,599	Mason Group Holdings Ltd	11	0.01
437	FIH Mobile Ltd	47	0.05	71	Matrix Holdings Ltd	21	0.02
264	First Pacific Co Ltd	81	0.08	60	Melco International Development Ltd	113	0.12
80	First Shanghai Investments Ltd	3	-	32	MGM China Holdings Ltd	47	0.05
74	Fountain SET Holdings Ltd	9	0.01	26	Midland Holdings Ltd	2	-
20	Four Seas Mercantile Holdings Ltd	7	0.01	22	Midland IC&I Ltd	-	-
42	GDH Guangnan Holdings Ltd	4	-	55	Ming Fai International Holdings Ltd	5	0.01
148	Giordano International Ltd	22	0.02	24	Miramar Hotel & Investment	40	0.04
84	Glorious Sun Enterprises Ltd	9	0.01	39	Modern Dental Group Ltd	7	0.01
98	Golden Resources Development International Ltd	7	0.01	10	NagaCorp Ltd	13	0.01
166	Gold-Finance Holdings Ltd	-	-	58	Nameson Holdings Ltd	4	-
109	Goodbaby International Holdings Ltd	14	0.01	158	NewOcean Energy Holdings Ltd	15	0.02
19	Great Eagle Holdings Ltd	51	0.05	95	NWS Holdings Ltd	91	0.10
35	Great Harvest Maeta Group Holdings Ltd	5	0.01	160	OP Financial Ltd	18	0.02
1,789	G-Resources Group Ltd	10	0.01	75	Oriental Watch Holdings	27	0.03
297	Guotai Junan International Holdings Ltd	42	0.04	427	Oshidori International Holdings Ltd	36	0.04
266	Haitong International Securities Group Ltd	69	0.07	381	Pacific Andes International Holdings Ltd	1	-
112	Hang Fung Gold Technology Ltd	-	-	594	Pacific Basin Shipping Ltd	97	0.10
45	Hang Lung Group Ltd	113	0.12	22	Pacific Century Premium Developments Ltd	2	-
26	Hanison Construction Holdings Ltd	3	-				
208	Hao Tian Development Group Ltd	7	0.01				

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
Hong Kong - 6.31% (continued)			Hong Kong - 6.31% (continued)				
116	Pacific Textiles Holdings Ltd	80	0.08	490	Zensun Enterprises Ltd	30	0.03
62	Paliburg Holdings Ltd	16	0.02	200	Zhaobangji Properties Holdings Ltd	25	0.03
52	Paradise Entertainment Ltd	6	0.01			6,037	6.31
182	PCCW Ltd	111	0.12	Japan - 52.14%			
178	Peace Mark Holdings Ltd	-	-	6	77 Bank Ltd	82	0.09
48	Pentamaster International Ltd	11	0.01	2	A&D Co Ltd	20	0.02
48	Perfect Shape Medical Ltd	21	0.02	2	Access Co Ltd	13	0.01
112	Pico Far East Holdings Ltd	21	0.02	2	Achilles Corp	22	0.02
74	Playmates Holdings Ltd	9	0.01	3	Adastria Co Ltd	47	0.05
240	Polytec Asset Holdings Ltd	22	0.02	12	ADEKA Corp	183	0.19
36	Public Financial Holdings Ltd	10	0.01	1	Ad-Sol Nissin Corp	20	0.02
53	PYI Corp Ltd	2	-	2	Advan Co Ltd	30	0.03
28	Regal Hotels International Holdings Ltd	10	0.01	2	AEON Delight Co Ltd	55	0.06
30	Regina Miracle International Holdings Ltd	12	0.01	1	AEON Fantasy Co Ltd	23	0.02
78	Renco Holdings Group Ltd	2	-	2	AEON Hokkaido Corp	18	0.02
160	Sa Sa International Holdings Ltd	26	0.03	1	Aeria Inc	4	-
12	Safety Godown Co Ltd	6	0.01	1	Agro-Kanesho Co Ltd	15	0.02
107	Samsonite International SA	172	0.18	1	Ahresty Corp	2	-
21	SEA Holdings Ltd	20	0.02	4	Ai Holdings Corp	67	0.07
40	Shangri-La Asia Ltd	37	0.04	1	Aichi Bank Ltd	27	0.03
45	Shenwan Hongyuan HK Ltd	5	0.01	6	Aichi Corp	52	0.05
6	Shun Ho Property Investments Ltd	1	-	1	Aichi Steel Corp	37	0.04
152	Shun Tak Holdings Ltd	48	0.05	1	Aichi Tokei Denki Co Ltd	21	0.02
54	Sing Tao News Corp Ltd	7	0.01	8	Aida Engineering Ltd	72	0.08
138	Singamas Container Holdings Ltd	9	0.01	43	Aiful Corp	111	0.12
135	SITC International Holdings Co Ltd	259	0.27	-	Ain Holdings Inc	20	0.02
49	SmarTone Telecommunications Holdings Ltd	27	0.03	1	Aiphone Co Ltd	21	0.02
214	Solomon Systech International Ltd	7	0.01	4	Airport Facilities Co Ltd	18	0.02
8	Soundwill Holdings Ltd	7	0.01	5	Aisan Industry Co Ltd	22	0.02
53	Stella International Holdings Ltd	61	0.06	3	Aizawa Securities Co Ltd	24	0.02
28	Success Universe Group Ltd	-	-	-	Ajis Co Ltd	12	0.01
84	Summit Ascent Holdings Ltd	9	0.01	1	Akatsuki Inc	30	0.03
57	Sun Hung Kai & Co Ltd	26	0.03	15	Akebono Brake Industry Co Ltd	19	0.02
71	SUNeVision Holdings Ltd	66	0.07	2	Akita Bank Ltd	24	0.02
22	TAI Cheung Holdings Ltd	13	0.01	1	Albis Co Ltd	32	0.03
78	Tan Chong International Ltd	21	0.02	2	Alconix Corp	26	0.03
32	Tao Heung Holdings Ltd	3	-	2	Alinco Inc	15	0.02
36	Television Broadcasts Ltd	37	0.04	1	Alpen Co Ltd	21	0.02
108	Texwinca Holdings Ltd	22	0.02	1	Alpha Corp	9	0.01
585	Theme International Holdings Ltd	9	0.01	2	Alps Logistics Co Ltd	12	0.01
30	TK Group Holdings Ltd	9	0.01	2	Altech Corp	44	0.05
123	Town Health International Medical Group Ltd	2	-	6	Amano Corp	141	0.15
78	Tradelink Electronic Commerce Ltd	9	0.01	-	Amiyaki Tei Co Ltd	8	0.01
29	Transport International Holdings Ltd	57	0.06	1	Amuse Inc	20	0.02
38	Union Medical Healthcare Ltd	25	0.03	3	Anest Iwata Corp	25	0.03
83	United Laboratories International Holdings Ltd	62	0.07	-	AOI Electronics Co Ltd	6	0.01
150	Up Energy Development Group Ltd	-	-	2	AOI TYO Holdings Inc	6	0.01
172	Upbest Group Ltd	20	0.02	5	AOKI Holdings Inc	18	0.02
59	Value Partners Group Ltd	32	0.03	2	Aomori Bank Ltd	49	0.05
24	Vedan International Holdings Ltd	2	-	7	Aoyama Trading Co Ltd	29	0.03
50	Vitasoy International Holdings Ltd	205	0.21	1	Aoyama Zaisan Networks Co Ltd	18	0.02
35	VPower Group International Holdings Ltd	12	0.01	2	Apaman Co Ltd	9	0.01
84	VSTECs Holdings Ltd	70	0.07	2	Arakawa Chemical Industries Ltd	17	0.02
17	VTech Holdings Ltd	131	0.14	1	Arata Corp	47	0.05
70	Wai Kee Holdings Ltd	36	0.04	5	Arcland Sakamoto Co Ltd	86	0.09
1,440	Wang On Group Ltd	11	0.01	2	Arcland Service Holdings Co Ltd	35	0.04
11	Wing On Co International Ltd	24	0.03	4	Arcs Co Ltd	81	0.08
63	Wing Tai Properties Ltd	29	0.03	2	Arealink Co Ltd	15	0.02
81	YT Realty Group Ltd	20	0.02	2	Argo Graphics Inc	67	0.07
53	Yue Yuen Industrial Holdings Ltd	109	0.11	4	Arisawa Manufacturing Co Ltd	39	0.04
56	Yunfeng Financial Group Ltd	24	0.03	1	Artiza Networks Inc	22	0.02
				3	Artnature Inc	19	0.02

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 52.14% (continued)			Japan - 52.14% (continued)		
1 Asahi Co Ltd	13	0.01	1 Chugai Ro Co Ltd	12	0.01
8 Asahi Diamond Industrial Co Ltd	32	0.03	14 Chugoku Bank Ltd	126	0.13
3 Asahi Holdings Inc	92	0.10	6 Chugoku Marine Paints Ltd	58	0.06
1 Asahi Kogyosha Co Ltd	19	0.02	1 Chukyo Bank Ltd	18	0.02
2 Asahi Net Inc	18	0.02	1 Chuo Gyorui Co Ltd	21	0.02
3 Asahi Yukizai Corp	40	0.04	5 Ci Takiron Corp	34	0.04
1 Asante Inc	9	0.01	27 Citizen Watch Co Ltd	72	0.08
1 Asanuma Corp	42	0.04	- CK-San-Etsu Co Ltd	11	0.01
1 Ashimori Industry Co Ltd	6	0.01	3 Cleanup Corp	12	0.01
2 Asia Pile Holdings Corp	10	0.01	1 CMIC Holdings Co Ltd	9	0.01
2 ASKA Pharmaceutical Co Ltd	28	0.03	6 CMK Corp	23	0.02
2 ASKUL Corp	76	0.08	2 Cocokara fine Inc	141	0.15
1 Asukanet Co Ltd	16	0.02	6 Colowide Co Ltd	87	0.09
1 Ateam Inc	14	0.01	3 Computer Engineering & Consulting Ltd	49	0.05
16 Atom Corp	122	0.13	3 Computer Institute of Japan Ltd	33	0.03
- Atrae Inc	12	0.01	2 Comture Corp	56	0.06
2 Atsugi Co Ltd	12	0.01	1 CONEXIO Corp	13	0.01
10 Autobacs Seven Co Ltd	119	0.12	1 Corona Corp	9	0.01
1 Avant Corp	13	0.01	3 Cosel Co Ltd	35	0.04
5 Avex Inc	47	0.05	6 Cosmo Energy Holdings Co Ltd	106	0.11
5 Awa Bank Ltd	123	0.13	2 Cota Co Ltd	26	0.03
1 Axial Retailing Inc	64	0.07	7 Create Restaurants Holdings Inc	39	0.04
6 Bando Chemical Industries Ltd	35	0.04	1 Create SD Holdings Co Ltd	28	0.03
2 Bank of Iwate Ltd	34	0.04	1 Creek & River Co Ltd	15	0.02
1 Bank of Kochi Ltd	6	0.01	2 Cresco Ltd	27	0.03
1 Bank of Nagoya Ltd	26	0.03	1 CTI Engineering Co Ltd	30	0.03
2 Bank of Okinawa Ltd	49	0.05	3 CTS Co Ltd	31	0.03
3 Bank of Saga Ltd	34	0.04	4 Curves Holdings Co Ltd	27	0.03
5 Bank of the Ryukyus Ltd	40	0.04	3 Cybozu Inc	82	0.09
1 BayCurrent Consulting Inc	150	0.16	2 Dai Nippon Toryo Co Ltd	14	0.01
2 Beenos Inc	56	0.06	4 Daibiru Corp	58	0.06
1 Belc Co Ltd	76	0.08	2 Dai-Dan Co Ltd	43	0.04
5 Bell System24 Holdings Inc	72	0.08	1 Daido Kogyo Co Ltd	6	0.01
8 Belluna Co Ltd	74	0.08	3 Daido Metal Co Ltd	14	0.01
4 Bic Camera Inc	46	0.05	2 Daido Steel Co Ltd	99	0.10
1 Biofermin Pharmaceutical Co Ltd	14	0.01	4 Daidoh Ltd	7	0.01
2 BML Inc	79	0.08	3 Daihatsu Diesel Manufacturing Co Ltd	11	0.01
1 BP Castrol KK	15	0.02	3 Daihen Corp	113	0.12
2 Br Holdings Corp	12	0.01	2 Daiho Corp	56	0.06
7 Broadleaf Co Ltd	45	0.05	1 Daiichi Jitsugyo Co Ltd	46	0.05
8 Bunka Shutter Co Ltd	72	0.08	1 Daiichi Kigenso Kagaku-Kogyo Co Ltd	7	0.01
2 Business Brain Showa-Ota Inc	30	0.03	1 Dai-ichi Seiko Co Ltd	13	0.01
1 C Uyemura & Co Ltd	42	0.04	3 Daiichikoshu Co Ltd	103	0.11
2 CAC Holdings Corp	22	0.02	1 Daiken Corp	23	0.02
2 Can Do Co Ltd	35	0.04	3 Daiki Aluminium Industry Co Ltd	19	0.02
3 Canon Electronics Inc	43	0.04	1 Daikoku Denki Co Ltd	7	0.01
2 Carlit Holdings Co Ltd	12	0.01	1 Daikokutenbussan Co Ltd	44	0.05
2 Cawachi Ltd	46	0.05	4 Daikyonishikawa Corp	24	0.02
1 Central Automotive Products Ltd	21	0.02	2 Dainichi Co Ltd	15	0.02
4 Central Glass Co Ltd	79	0.08	1 Dainichiseika Color & Chemicals Manufacturing Co Ltd	21	0.02
1 Central Security Patrols Co Ltd	23	0.02	3 Daiseki Co Ltd	99	0.10
1 Central Sports Co Ltd	18	0.02	3 Daishi Hokuetsu Financial Group Inc	75	0.08
3 Chiba Kogyo Bank Ltd	7	0.01	1 Daishinku Corp	14	0.01
1 Chilled & Frozen Logistics Holdings Co Ltd	18	0.02	1 Daito Bank Ltd	7	0.01
1 Chino Corp	8	0.01	1 Daito Pharmaceutical Co Ltd	28	0.03
2 Chiyoda Co Ltd	15	0.02	4 Daiwa Industries Ltd	39	0.04
1 Chiyoda Integre Co Ltd	19	0.02	2 Daiwabo Holdings Co Ltd	112	0.12
2 Chofu Seisakusho Co Ltd	41	0.04	11 DCM Holdings Co Ltd	123	0.13
2 Chori Co Ltd	24	0.03	3 Dear Life Co Ltd	11	0.01
3 Chubu Shiryu Co Ltd	36	0.04	6 DeNA Co Ltd	112	0.12
3 Chudenko Corp	63	0.07	1 Denki Kogyo Co Ltd	28	0.03
1 Chuetsu Pulp & Paper Co Ltd	8	0.01			

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 52.14% (continued)			Japan - 52.14% (continued)		
- Densan System Co Ltd	13	0.01	2 F-Tech Inc	13	0.01
2 Denyo Co Ltd	36	0.04	1 FTGroup Co Ltd	8	0.01
4 Dexerials Corp	46	0.05	1 Fudo Tetra Corp	22	0.02
1 Digital Arts Inc	103	0.11	2 Fuji Co Ltd	39	0.04
2 Digital Garage Inc	101	0.11	5 Fuji Corp	130	0.14
1 Digital Hearts Holdings Co Ltd	9	0.01	1 Fuji Corp	11	0.01
3 Dip Corp	72	0.08	2 Fuji Corp Ltd	12	0.01
1 DKS Co Ltd	43	0.04	2 Fuji Kyuko Co Ltd	83	0.09
11 DMG Mori Co Ltd	169	0.18	4 Fuji Oil Co Ltd	7	0.01
3 Doshisha Co Ltd	54	0.06	2 Fuji Pharma Co Ltd	19	0.02
3 Doutor Nichires Holdings Co Ltd	39	0.04	3 Fuji Seal International Inc	61	0.06
2 Dowa Holdings Co Ltd	79	0.08	2 Fuji Soft Inc	111	0.12
5 DTS Corp	97	0.10	1 Fujibo Holdings Inc	28	0.03
4 Duskin Co Ltd	103	0.11	2 Fujicco Co Ltd	32	0.03
1 DyDo Group Holdings Inc	59	0.06	4 Fujikura Composites Inc	14	0.01
3 Eagle Industry Co Ltd	27	0.03	3 Fujikura Kasei Co Ltd	16	0.02
1 Earth Corp	41	0.04	26 Fujikura Ltd	100	0.10
1 Ebara Foods Industry Inc	14	0.01	1 Fujimori Kogyo Co Ltd	50	0.05
1 Ebara Jitsugyo Co Ltd	42	0.04	1 Fujio Food System Co Ltd	16	0.02
2 Ebase Co Ltd	19	0.02	1 Fujita Kanko Inc	21	0.02
1 Eco's Co Ltd	13	0.01	1 Fujiya Co Ltd	20	0.02
8 EDION Corp	74	0.08	1 FuKoKu Co Ltd	9	0.01
3 EF-ON Inc	31	0.03	1 Fukuda Corp	30	0.03
2 eGuarantee Inc	49	0.05	1 Fukuda Denshi Co Ltd	64	0.07
1 E-Guardian Inc	33	0.03	3 Fukui Bank Ltd	61	0.06
4 Ehime Bank Ltd	45	0.05	1 Fukui Computer Holdings Inc	22	0.02
2 Eidai Co Ltd	6	0.01	3 Fukushima Bank Ltd	6	0.01
3 Eiken Chemical Co Ltd	58	0.06	1 Fukushima Industries Corp	63	0.07
1 Eizo Corp	52	0.05	1 Fukuyama Transporting Co Ltd	40	0.04
1 Elan Corp	30	0.03	1 FULLCAST Holdings Co Ltd	24	0.03
2 Elecom Co Ltd	82	0.09	3 Funai Electric Co Ltd	12	0.01
1 Elematec Corp	11	0.01	4 Funai Soken Holdings Inc	87	0.09
3 EM Systems Co Ltd	25	0.03	1 Furukawa Battery Co Ltd	18	0.02
2 Endo Lighting Corp	11	0.01	3 Furukawa Co Ltd	37	0.04
1 Enigmo Inc	18	0.02	5 Furukawa Electric Co Ltd	136	0.14
3 en-japan Inc	81	0.08	3 Furuno Electric Co Ltd	32	0.03
2 Enplas Corp	49	0.05	1 Furusato Industries Ltd	10	0.01
3 EPS Holdings Inc	24	0.02	1 Furu Corp	16	0.02
3 eRex Co Ltd	62	0.06	2 Fuso Chemical Co Ltd	62	0.06
3 ES-Con Japan Ltd	23	0.02	1 Fuso Pharmaceutical Industries Ltd	19	0.02
1 Eslead Corp	6	0.01	3 Futaba Corp	27	0.03
2 ESPEC Corp	41	0.04	7 Futaba Industrial Co Ltd	32	0.03
3 Exedy Corp	32	0.03	2 Future Corp	36	0.04
7 F@N Communications Inc	27	0.03	2 Fuyo General Lease Co Ltd	110	0.11
1 Faith Inc	6	0.01	2 G-7 Holdings Inc	47	0.05
1 Falco Holdings Co Ltd	21	0.02	3 Gakken Holdings Co Ltd	50	0.05
4 FCC Co Ltd	70	0.07	1 Gakkyusha Co Ltd	16	0.02
2 FDK Corp	24	0.03	2 Gakujo Co Ltd	20	0.02
2 Feed One Co Ltd	19	0.02	1 GCA Corp	10	0.01
4 Ferrotec Holdings Corp	44	0.05	2 Gecoss Corp	20	0.02
- FFRI Inc	7	0.01	1 Genki Sushi Co Ltd	16	0.02
12 FIDEA Holdings Co Ltd	12	0.01	1 Genky DrugStores Co Ltd	44	0.05
1 Fields Corp	4	-	3 Geo Holdings Corp	38	0.04
6 Financial Products Group Co Ltd	31	0.03	2 Geostr Corp	7	0.01
2 FINDEX Inc	30	0.03	1 Giken Ltd	55	0.06
3 First Bank of Toyama Ltd	7	0.01	1 GL Sciences Inc	18	0.02
1 Fixstars Corp	15	0.02	1 Globberide Inc	50	0.05
3 FJ Next Co Ltd	28	0.03	5 Glory Ltd	100	0.10
2 Focus Systems Corp	22	0.02	1 GMO Cloud KK	59	0.06
2 Foster Electric Co Ltd	18	0.02	4 GMO Financial Holdings Inc	29	0.03
1 France Bed Holdings Co Ltd	11	0.01	1 Godo Steel Ltd	23	0.02
2 Freund Corp	11	0.01	2 Goldcrest Co Ltd	25	0.03

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 52.14% (continued)			Japan - 52.14% (continued)		
1 Grace Technology Inc	40	0.04	1 Howa Machinery Ltd	9	0.01
11 Gree Inc	60	0.06	20 Hyakugo Bank Ltd	62	0.06
7 GS Yuasa Corp	171	0.18	3 Hyakujushi Bank Ltd	47	0.05
2 G-Tekt Corp	24	0.02	4 IBJ Inc	27	0.03
1 Gun-Ei Chemical Industry Co Ltd	17	0.02	1 Ichibanya Co Ltd	64	0.07
4 GungHo Online Entertainment Inc	104	0.11	28 Ichigo Inc	87	0.09
30 Gunma Bank Ltd	93	0.10	1 Ichiken Co Ltd	8	0.01
1 Gunze Ltd	48	0.05	4 Ichikoh Industries Ltd	20	0.02
10 H2O Retailing Corp	60	0.06	2 Ichinen Holdings Co Ltd	20	0.02
- HABA Laboratories Inc	11	0.01	6 Ichiyoshi Securities Co Ltd	26	0.03
29 Hachijuni Bank Ltd	103	0.11	1 Icom Inc	30	0.03
2 Hagihara Industries Inc	32	0.03	1 ID Holdings Corp	11	0.01
1 Hagiwara Electric Holdings Co Ltd	25	0.03	3 Idec Corp	58	0.06
1 Hakudo Co Ltd	14	0.01	9 IDOM Inc	47	0.05
2 Hakuto Co Ltd	19	0.02	1 Ihara Science Corp	8	0.01
1 Halows Co Ltd	30	0.03	7 Iino Kaiun Kaisha Ltd	27	0.03
3 Hamakyorex Co Ltd	73	0.08	3 IJTT Co Ltd	13	0.01
1 Handsman Co Ltd	10	0.01	2 Imagica Group Inc	8	0.01
4 Hanwa Co Ltd	88	0.09	1 Imasen Electric Industrial	11	0.01
3 Happinet Corp	40	0.04	1 Imuraya Group Co Ltd	20	0.02
1 Harima Chemicals Group Inc	15	0.02	4 Inaba Denki Sangyo Co Ltd	101	0.11
1 Haruyama Holdings Inc	10	0.01	2 Inaba Seisakusho Co Ltd	22	0.02
18 Hazama Ando Corp	116	0.12	5 Inabata & Co Ltd	67	0.07
5 Heiwa Corp	64	0.07	2 Ines Corp	31	0.03
4 Heiwa Real Estate Co Ltd	121	0.13	1 I-Net Corp	19	0.02
3 Heiwado Co Ltd	61	0.06	2 Infocom Corp	70	0.07
1 Helios Techno Holding Co Ltd	3	-	12 Infomart Corp	119	0.12
1 Hibiya Engineering Ltd	26	0.03	1 Information Services International-Dentsu Ltd	93	0.10
1 Hiday Hidaka Corp	19	0.02	1 Insource Co Ltd	22	0.02
2 HI-LEX Corp	19	0.02	3 Intage Holdings Inc	28	0.03
1 Hinokiyu Group Co Ltd	15	0.02	2 Inter Action Corp	31	0.03
1 Hioki EE Corp	26	0.03	3 Internet Initiative Japan Inc	143	0.15
1 Hirakawa Hewtech Corp	15	0.02	1 IR Japan Holdings Ltd	128	0.13
1 Hirano Tecseed Co Ltd	19	0.02	2 Iriso Electronics Co Ltd	89	0.09
21 Hirogin Holdings Inc	115	0.12	1 I'rom Group Co Ltd	14	0.01
1 Hiroshima Electric Railway Co Ltd	11	0.01	- Ise Chemicals Corp	6	0.01
9 Hiroshima Gas Co Ltd	31	0.03	1 Iseki & Co Ltd	18	0.02
4 HIS Co Ltd	60	0.06	3 Ishihara Sangyo Kaisha Ltd	17	0.02
3 Hisaka Works Ltd	27	0.03	2 Itfor Inc	16	0.02
14 Hitachi Zosen Corp	54	0.06	2 ITmedia Inc	47	0.05
1 Hochiki Corp	13	0.01	7 Itochu Enex Co Ltd	71	0.07
1 Hodogaya Chemical Co Ltd	35	0.04	- Itochu-Shokuhin Co Ltd	16	0.02
2 Hogy Medical Co Ltd	48	0.05	13 Itoham Yoneyuki Holdings Inc	81	0.08
- Hokkaido Coca-Cola Bottling Co Ltd	8	0.01	3 Itoki Corp	11	0.01
19 Hokkaido Electric Power Co Inc	70	0.07	- Itokuro Inc	6	0.01
2 Hokkaido Gas Co Ltd	23	0.02	1 IwaiCosmo Holdings Inc	14	0.01
1 Hokkan Holdings Ltd	16	0.02	6 Iwaki & Co Ltd	30	0.03
4 Hokko Chemical Industry Co Ltd	39	0.04	1 Iwasaki Electric Co Ltd	17	0.02
2 Hokkoku Bank Ltd	50	0.05	3 Iwatani Corp	180	0.19
12 Hokuetsu Corp	40	0.04	1 Iwatsu Electric Co Ltd	10	0.01
3 Hokuetsu Industries Co Ltd	29	0.03	22 Iyo Bank Ltd	143	0.15
13 Hokuhoku Financial Group Inc	125	0.13	11 J Trust Co Ltd	22	0.02
18 Hokuriku Electric Power Co	124	0.13	2 JAC Recruitment Co Ltd	41	0.04
1 Hokuriku Electrical Construction Co Ltd	17	0.02	2 Jaccs Co Ltd	40	0.04
2 Hokuto Corp	43	0.04	3 Jafco Co Ltd	150	0.16
1 Honda Tsushin Kogyo Co Ltd	5	0.01	1 Jalux Inc	6	0.01
2 H-One Co Ltd	15	0.02	1 Jamco Corp	7	0.01
3 Honeys Holdings Co Ltd	25	0.03	2 Janome Sewing Machine Co Ltd	17	0.02
5 Hoosiers Holdings	31	0.03	5 Japan Aviation Electronics Industry Ltd	73	0.08
7 Hosiden Corp	58	0.06	3 Japan Best Rescue System Co Ltd	24	0.03
1 Hosokawa Micron Corp	36	0.04	1 Japan Cash Machine Co Ltd	8	0.01
- House Do Co Ltd	2	-	26 Japan Display Inc	12	0.01

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
Japan - 52.14% (continued)			Japan - 52.14% (continued)				
2	Japan Elevator Service Holdings Co Ltd	107	0.11	4	Keihanshin Building Co Ltd	79	0.08
4	Japan Foundation Engineering Co Ltd	19	0.02	1	Keihin Co Ltdnato-Ku Tokyo Japan	8	0.01
1	Japan Investment Adviser Co Ltd	14	0.01	10	Keiyo Bank Ltd	44	0.05
8	Japan Lifeline Co Ltd	110	0.11	4	Keiyo Co Ltd	26	0.03
5	Japan Material Co Ltd	72	0.08	23	Kenedix Inc	169	0.18
1	Japan Meat Co Ltd	19	0.02	1	Kenko Mayonnaise Co Ltd	12	0.01
2	Japan Medical Dynamic Marketing Inc	40	0.04	2	KFC Holdings Japan Ltd	44	0.05
1	Japan Oil Transportation Co Ltd	15	0.02	3	KH Neochem Co Ltd	69	0.07
4	Japan Petroleum Exploration Co Ltd	62	0.06	7	Kimoto Co Ltd	12	0.01
1	Japan Property Management Center Co Ltd	7	0.01	1	Kintetsu Department Store Co Ltd	19	0.02
1	Japan Pulp & Paper Co Ltd	36	0.04	4	Kintetsu World Express Inc	91	0.10
9	Japan Securities Finance Co Ltd	41	0.04	3	Kissei Pharmaceutical Co Ltd	58	0.06
6	Japan Steel Works Ltd	156	0.16	1	Ki-Star Real Estate Co Ltd	12	0.01
4	Japan Transcity Corp	22	0.02	1	Kitagawa Corp	6	0.01
5	Japan Wool Textile Co Ltd	56	0.06	-	Kita-Nippon Bank Ltd	8	0.01
2	Jastec Co Ltd	21	0.02	-	Kitano Construction Corp	10	0.01
2	JBCC Holdings Inc	24	0.03	3	Kitanotsujin Corp	15	0.02
2	JCU Corp	70	0.07	3	Kito Corp	47	0.05
3	Jeol Ltd	125	0.13	7	Kitz Corp	37	0.04
-	JIG-SAW Inc	9	0.01	6	Kiyo Bank Ltd	97	0.10
1	Jimoto Holdings Inc	6	0.01	2	KLab Inc	23	0.02
2	JINS Holdings Inc	109	0.11	2	Koa Corp	27	0.03
1	JK Holdings Co Ltd	10	0.01	3	Koatsu Gas Kogyo Co Ltd	22	0.02
2	JMS Co Ltd	16	0.02	1	Kobe Electric Railway Co Ltd	17	0.02
1	Joban Kosan Co Ltd	11	0.01	33	Kobe Steel Ltd	157	0.16
1	J-Oil Mills Inc	44	0.05	2	Kohnan Shoji Co Ltd	71	0.07
1	Joshin Denki Co Ltd	39	0.04	2	Kohsoku Corp	26	0.03
2	Joyful Honda Co Ltd	35	0.04	1	Koike Sanso Kogyo Co Ltd	13	0.01
5	JP-Holdings Inc	12	0.01	5	Kojima Co Ltd	33	0.03
1	JSP Corp	13	0.01	8	Kokuyo Co Ltd	99	0.10
4	Juki Corp	20	0.02	3	Komatsu Materie Co Ltd	32	0.03
3	Juroku Bank Ltd	65	0.07	1	Komatsu Wall Industry Co Ltd	13	0.01
12	JVCKenwood Corp	16	0.02	4	KOMEDA Holdings Co Ltd	67	0.07
1	K&O Energy Group Inc	18	0.02	-	Komehyo Co Ltd	3	-
-	Kadoya Sesame Mills Inc	15	0.02	3	Komeri Co Ltd	73	0.08
2	Kaga Electronics Co Ltd	43	0.04	5	Komori Corp	32	0.03
1	Kaken Pharmaceutical Co Ltd	26	0.03	4	Konaka Co Ltd	10	0.01
1	Kakiyasu Honten Co Ltd	36	0.04	3	Kondotec Inc	26	0.03
3	Kamakura Shinsho Ltd	29	0.03	40	Konica Minolta Inc	129	0.13
1	Kameda Seika Co Ltd	61	0.06	4	Konishi Co Ltd	59	0.06
3	Kamei Corp	30	0.03	2	Konoike Transport Co Ltd	25	0.03
2	Kanaden Corp	22	0.02	1	Konoshima Chemical Co Ltd	9	0.01
1	Kanagawa Chuo Kotsu Co Ltd	30	0.03	4	Koshidaka Holdings Co Ltd	15	0.02
3	Kanamoto Co Ltd	56	0.06	2	Kotobuki Spirits Co Ltd	92	0.10
4	Kandenko Co Ltd	34	0.04	2	Kourakuen Holdings Corp	36	0.04
4	Kaneka Corp	129	0.13	1	Krosaki Harima Corp	27	0.03
1	Kaneko Seeds Co Ltd	12	0.01	1	KRS Corp	17	0.02
8	Kanematsu Corp	89	0.09	4	Kumagai Gumi Co Ltd	81	0.08
2	Kanematsu Electronics Ltd	62	0.06	6	Kumiai Chemical Industry Co Ltd	58	0.06
9	Kansai Mirai Financial Group Inc	45	0.05	1	Kurabo Industries Ltd	18	0.02
1	Kansai Super Market Ltd	12	0.01	2	Kureha Corp	86	0.09
4	Kanto Denka Kogyo Co Ltd	30	0.03	1	Kurimoto Ltd	25	0.03
1	Kappa Create Co Ltd	13	0.01	2	Kuriyama Holdings Corp	12	0.01
2	Kasai Kogyo Co Ltd	7	0.01	2	KYB Corp	58	0.06
3	Katakura Industries Co Ltd	37	0.04	1	Kyodo Printing Co Ltd	28	0.03
4	Katitas Co Ltd	125	0.13	3	Kyoei Steel Ltd	40	0.04
2	Kato Sangyo Co Ltd	66	0.07	1	Kyokuto Boeki Kaisha Ltd	11	0.01
1	Kato Works Co Ltd	8	0.01	3	Kyokuto Kaihatsu Kogyo Co Ltd	34	0.04
-	Kawada Technologies Inc	12	0.01	3	Kyokuto Securities Co Ltd	19	0.02
1	Kawai Musical Instruments Manufacturing Co Ltd	21	0.02	1	Kyokuyo Co Ltd	24	0.03
-	Kawasaki Kinkai Kisen Kaisha Ltd	5	0.01	4	KYORIN Holdings Inc	81	0.08
8	Kawasaki Kisen Kaisha Ltd	124	0.13	1	Kyoritsu Maintenance Co Ltd	41	0.04

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
Japan - 52.14% (continued)			Japan - 52.14% (continued)				
4	Kyosan Electric Manufacturing Co Ltd	16	0.02	3	Michinoku Bank Ltd	32	0.03
1	Kyowa Leather Cloth Co Ltd	9	0.01	4	Mie Kotsu Group Holdings Inc	18	0.02
-	Kyudenko Corp	14	0.01	3	Mikuni Corp	7	0.01
28	Kyushu Financial Group Inc	137	0.14	2	Milbon Co Ltd	138	0.14
1	LAC Co Ltd	13	0.01	3	Mimaki Engineering Co Ltd	14	0.01
-	Lacto Japan Co Ltd	11	0.01	3	Mimasu Semiconductor Industry Co Ltd	72	0.08
2	Laox Co Ltd	4	-	2	Ministop Co Ltd	22	0.02
2	LEC Inc	37	0.04	5	Miraca Holdings Inc	149	0.16
9	Lifull Co Ltd	35	0.04	8	Mirait Holdings Corp	114	0.12
2	Like Co Ltd	32	0.03	2	Miroku Jyoho Service Co Ltd	37	0.04
1	Linical Co Ltd	4	-	1	Mitani Corp	78	0.08
4	Link And Motivation Inc	22	0.02	1	Mitani Sekisan Co Ltd	24	0.03
5	Lintec Corp	103	0.11	6	Mito Securities Co Ltd	14	0.01
1	Litalico Inc	17	0.02	6	Mitsuba Corp	29	0.03
1	Look Holdings Inc	6	0.01	-	Mitsubishi Kakoki Kaisha Ltd	6	0.01
1	Luckland Co Ltd	20	0.02	5	Mitsubishi Logisnext Co Ltd	55	0.06
2	M&A Capital Partners Co Ltd	96	0.10	3	Mitsubishi Paper Mills Ltd	8	0.01
4	Macnica Fuji Electronics Holdings Inc	85	0.09	-	Mitsubishi Pencil Co Ltd	6	0.01
4	Macromill Inc	22	0.02	1	Mitsubishi Research Institute Inc	40	0.04
12	Maeda Corp	96	0.10	2	Mitsubishi Shokuhin Co Ltd	42	0.04
1	Maeda Kosen Co Ltd	35	0.04	1	Mitsubishi Steel Manufacturing Co Ltd	7	0.01
1	Maezawa Kasei Industries Co Ltd	10	0.01	2	Mitsuboshi Belting Ltd	39	0.04
1	Maezawa Kyuso Industries Co Ltd	33	0.03	8	Mitsui E&S Holdings Co Ltd	27	0.03
2	Makino Milling Machine Co Ltd	96	0.10	2	Mitsui High-Tec Inc	58	0.06
1	Mandom Corp	20	0.02	2	Mitsui Matsushima Holdings Co Ltd	18	0.02
1	MarkLines Co Ltd	21	0.02	6	Mitsui Mining & Smelting Co Ltd	175	0.18
1	Mars Group Holdings Corp	17	0.02	1	Mitsui Sugar Co Ltd	24	0.02
1	Marubun Corp	7	0.01	2	Mitsui-Soko Holdings Co Ltd	34	0.04
2	Marudai Food Co Ltd	35	0.04	-	Mitsumura Printing Co Ltd	7	0.01
4	Maruha Nichiro Corp	79	0.08	3	Mitsuuroko Group Holdings Co Ltd	37	0.04
1	Maruka Corp	11	0.01	4	Mixi Inc	123	0.13
6	Marusan Securities Co Ltd	28	0.03	1	Miyaji Engineering Group Inc	31	0.03
1	Maruwa Co Ltd	74	0.08	1	Miyazaki Bank Ltd	29	0.03
1	Maruzen Co Ltd	17	0.02	3	Mizuho Leasing Co Ltd	77	0.08
1	Maruzen Showa Unyu Co Ltd	26	0.03	2	Mizuno Corp	28	0.03
3	Marvelous Inc	23	0.02	3	Modec Inc	44	0.05
2	Matching Service Japan Co Ltd	12	0.01	16	Monex Group Inc	55	0.06
1	Matsuda Sangyo Co Ltd	16	0.02	6	Money Partners Group Co Ltd	11	0.01
1	Matsui Construction Co Ltd	8	0.01	1	Monogatari Corp	55	0.06
1	Matsuyafoods Holdings Co Ltd	43	0.04	1	MORESCO Corp	6	0.01
3	Max Co Ltd	37	0.04	1	Moriroku Holdings Co Ltd	13	0.01
6	Maxell Holdings Ltd	68	0.07	3	Morita Holdings Corp	48	0.05
-	Maxvalu Tokai Co Ltd	12	0.01	2	Morito Co Ltd	15	0.02
5	MCJ Co Ltd	50	0.05	-	Morozoff Ltd	18	0.02
2	MEC Co Ltd	35	0.04	-	Mory Industries Inc	9	0.01
1	Media Do Holdings Co Ltd	72	0.08	2	MrMax Holdings Ltd	19	0.02
3	Medical Data Vision Co Ltd	84	0.09	4	MTI Ltd	32	0.03
2	Medical System Network Co Ltd	12	0.01	1	Mugen Estate Co Ltd	5	0.01
2	Megachips Corp	52	0.05	1	Murakami Corp	12	0.01
5	Megmilk Snow Brand Co Ltd	103	0.11	7	Musashi Seimitsu Industry Co Ltd	110	0.11
4	Meidensha Corp	69	0.07	4	Musashino Bank Ltd	54	0.06
1	Meiji Electric Industries Co Ltd	8	0.01	1	N Field Co Ltd	9	0.01
2	Meiko Electronics Co Ltd	36	0.04	1	Nachi-Fujikoshi Corp	57	0.06
2	Meiko Network Japan Co Ltd	9	0.01	1	Nafco Co Ltd	17	0.02
4	Meisei Industrial Co Ltd	30	0.03	1	Nagano Bank Ltd	10	0.01
2	Meitec Corp	110	0.11	2	Nagano Keiki Co Ltd	14	0.01
1	Meito Sangyo Co Ltd	15	0.02	11	Nagase & Co Ltd	148	0.15
2	Meiwa Corp	9	0.01	1	Nagatanien Holdings Co Ltd	22	0.02
1	Melco Holdings Inc	15	0.02	1	Nagawa Co Ltd	53	0.06
1	Members Co Ltd	15	0.02	2	Nakabayashi Co Ltd	13	0.01
1	Menicon Co Ltd	43	0.04	1	Nakamura Co Ltd	19	0.02
2	Metawater Co Ltd	41	0.04	3	Nakanishi Inc	61	0.06

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 52.14% (continued)			Japan - 52.14% (continued)		
3 Nakayama Steel Works Ltd	9	0.01	9 Nippon Sheet Glass Co Ltd	36	0.04
10 Namura Shipbuilding Co Ltd	14	0.01	6 Nippon Signal Company Ltd	52	0.05
3 Nanto Bank Ltd	46	0.05	3 Nippon Soda Co Ltd	68	0.07
1 Natori Co Ltd	23	0.02	2 Nippon Steel Trading Corp	55	0.06
1 NEC Capital Solutions Ltd	16	0.02	30 Nippon Suisan Kaisha Ltd	115	0.12
3 Neturen Co Ltd	12	0.01	1 Nippon Systemware Co Ltd	16	0.02
3 New Japan Chemical Co Ltd	4	-	8 Nippon Thompson Co Ltd	26	0.03
3 Nextage Co Ltd	42	0.04	2 Nippon Yakin Kogyo Co Ltd	30	0.03
21 NHK Spring Co Ltd	129	0.13	10 Nipro Corp	105	0.11
1 Nice Holdings Inc	10	0.01	1 Nishikawa Rubber Co Ltd	17	0.02
5 Nichia Steel Works Ltd	15	0.02	6 Nishimatsu Construction Co Ltd	108	0.11
6 Nichias Corp	144	0.15	6 Nishimatsuya Chain Co Ltd	98	0.10
1 Nichiban Co Ltd	16	0.02	13 Nishi-Nippon Financial Holdings Inc	91	0.10
7 Nichicon Corp	76	0.08	6 Nishi-Nippon Railroad Co Ltd	170	0.18
2 Nichiden Corp	36	0.04	2 Nishio Rent All Co Ltd	41	0.04
2 Nichiha Corp	75	0.08	7 Nissan Shatai Co Ltd	57	0.06
6 Nichi-iko Pharmaceutical Co Ltd	59	0.06	4 Nissan Tokyo Sales Holdings Co Ltd	10	0.01
2 Nichireki Co Ltd	31	0.03	1 Nissei ASB Machine Co Ltd	49	0.05
1 Nichirin Co Ltd	16	0.02	1 Nissei Corp	16	0.02
2 Nihon Chouzai Co Ltd	26	0.03	1 Nissei Plastic Industrial Co Ltd	6	0.01
1 Nihon Dengi Co Ltd	37	0.04	3 Nissha Co Ltd	38	0.04
1 Nihon Flush Co Ltd	8	0.01	2 Nisshin Fudosan Co	8	0.01
7 Nihon House Holdings Co Ltd	16	0.02	3 Nisshin Oillio Group Ltd	84	0.09
3 Nihon Kagaku Sangyo Co Ltd	30	0.03	18 Nisshinbo Holdings Inc	124	0.13
5 Nihon Nohyaku Co Ltd	25	0.03	1 Nissin Corp	14	0.01
9 Nihon Parkerizing Co Ltd	96	0.10	5 Nissin Electric Co Ltd	57	0.06
2 Nihon Plast Co Ltd	8	0.01	1 Nissin Sugar Co Ltd	18	0.02
2 Nihon Tokushu Toryo Co Ltd	21	0.02	2 Nissui Pharmaceutical Co Ltd	16	0.02
1 Nihon Yamamura Glass Co Ltd	11	0.01	2 Nitta Corp	34	0.04
1 Niitaka Co Ltd	18	0.02	1 Nittetsu Mining Co Ltd	40	0.04
4 Nikkiso Co Ltd	40	0.04	3 Nitto Kogyo Corp	49	0.05
3 Nikko Co Ltd	19	0.02	1 Nitto Kohki Co Ltd	16	0.02
6 Nikkon Holdings Co Ltd	122	0.13	1 Nitto Seiko Co Ltd	6	0.01
3 Nippon Air Conditioning Services Co Ltd	20	0.02	3 Nittoc Construction Co Ltd	21	0.02
1 Nippon Beet Sugar Manufacturing Co Ltd	23	0.02	1 NJS Co Ltd	22	0.02
1 Nippon Carbide Industries Co Inc	11	0.01	1 Noevir Holdings Co Ltd	57	0.06
1 Nippon Carbon Co Ltd	50	0.05	2 Nohmi Bosai Ltd	37	0.04
1 Nippon Ceramic Co Ltd	16	0.02	3 Nojima Corp	81	0.08
1 Nippon Chemical Industrial Co Ltd	15	0.02	8 Nomura Co Ltd	59	0.06
1 Nippon Chemi-Con Corp	16	0.02	1 Noritake Co Ltd Japan	22	0.02
18 Nippon Coke & Engineering Co Ltd	12	0.01	2 Noritsu Koki Co Ltd	47	0.05
1 Nippon Commercial Development Co Ltd	23	0.02	3 Noritz Corp	45	0.05
3 Nippon Concrete Industries Co Ltd	9	0.01	31 North Pacific Bank Ltd	68	0.07
20 Nippon Denko Co Ltd	43	0.04	- NS Tool Co Ltd	8	0.01
3 Nippon Densetsu Kogyo Co Ltd	68	0.07	1 NS United Kaiun Kaisha Ltd	9	0.01
8 Nippon Electric Glass Co Ltd	174	0.18	6 NSD Co Ltd	116	0.12
1 Nippon Fine Chemical Co Ltd	21	0.02	45 NTN Corp	93	0.10
5 Nippon Flour Mills Co Ltd	83	0.09	4 OAK Capital Corp	4	-
3 Nippon Gas Co Ltd	177	0.18	2 Obara Group Inc	71	0.07
2 Nippon Hume Corp	13	0.01	8 Oenon Holdings Inc	32	0.03
11 Nippon Kayaku Co Ltd	96	0.10	4 Ogaki Kyoritsu Bank Ltd	85	0.09
- Nippon Kodoshi Corp	9	0.01	1 Ohashi Technica Inc	10	0.01
1 Nippon Koei Co Ltd	27	0.03	1 Ohsho Food Service Corp	69	0.07
6 Nippon Light Metal Holdings Co Ltd	96	0.10	2 Oiles Corp	36	0.04
10 Nippon Paper Industries Co Ltd	103	0.11	1 Oisix ra daichi Inc	25	0.03
30 Nippon Parking Development Co Ltd	37	0.04	2 Oita Bank Ltd	40	0.04
2 Nippon Pillar Packing Co Ltd	29	0.03	3 Okabe Co Ltd	23	0.02
1 Nippon Piston Ring Co Ltd	6	0.01	1 Okamoto Industries Inc	39	0.04
- Nippon Road Co Ltd	35	0.04	- Okamoto Machine Tool Works Ltd	4	-
4 Nippon Seiki Co Ltd	40	0.04	7 Okamura Corp	63	0.07
- Nippon Seisen Co Ltd	13	0.01	19 Okasan Securities Group Inc	66	0.07
1 Nippon Sharyo Ltd	14	0.01	9 Oki Electric Industry Co Ltd	74	0.08

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 52.14% (continued)			Japan - 52.14% (continued)		
1 Okinawa Cellular Telephone Co	58	0.06	10 Resorttrust Inc	160	0.17
5 Okinawa Electric Power Co Inc	68	0.07	1 Retail Partners Co Ltd	11	0.01
2 OKUMA Corp	132	0.14	2 Rheon Automatic Machinery Co Ltd	19	0.02
3 Okumura Corp	72	0.08	1 Rhythm Watch Co Ltd	5	0.01
1 Okura Industrial Co Ltd	18	0.02	2 Ricoh Leasing Co Ltd	58	0.06
2 Okuwa Co Ltd	26	0.03	2 Right On Co Ltd	10	0.01
2 Olympic Group Corp	22	0.02	1 Riken Corp	15	0.02
2 Onoken Co Ltd	23	0.02	1 Riken Keiki Co Ltd	32	0.03
12 Onward Holdings Co Ltd	21	0.02	4 Riken Technos Corp	17	0.02
- Open Door Inc	5	0.01	2 Riken Vitamin Co Ltd	28	0.03
3 Optex Group Co Ltd	49	0.05	1 Rion Co Ltd	28	0.03
1 Oporun Co Ltd	23	0.02	2 Riso Kagaku Corp	23	0.02
1 Organo Corp	45	0.05	10 Riso Kyoiku Co Ltd	30	0.03
20 Orient Corp	22	0.02	1 Rokko Butter Co Ltd	27	0.03
1 Origin Co Ltd	8	0.01	2 Roland DG Corp	29	0.03
1 Oro Co Ltd	26	0.03	1 Rorze Corp	57	0.06
1 Osaka Organic Chemical Industry Ltd	39	0.04	7 Round One Corp	59	0.06
1 Osaka Soda Co Ltd	28	0.03	3 Royal Holdings Co Ltd	51	0.05
1 Osaka Steel Co Ltd	9	0.01	- Rozetta Corp	9	0.01
3 Osaka Titanium Technologies Co Ltd	22	0.02	- RS Technologies Co Ltd	17	0.02
4 Osaki Electric Co Ltd	21	0.02	2 Ryobi Ltd	29	0.03
9 OSG Corp	158	0.17	2 Ryoden Corp	36	0.04
11 OSJB Holdings Corp	24	0.03	2 Ryosan Co Ltd	35	0.04
10 Outsourcing Inc	143	0.15	2 Ryoyo Electro Corp	50	0.05
2 Oyo Corp	20	0.02	2 S Foods Inc	51	0.05
4 Pacific Industrial Co Ltd	40	0.04	1 S&B Foods Inc	34	0.04
2 Pacific Metals Co Ltd	37	0.04	2 Sac's Bar Holdings Inc	10	0.01
1 Pack Corp	22	0.02	1 Sagami Rubber Industries Co Ltd	10	0.01
2 PAL Group Holdings Co Ltd	26	0.03	3 Saibu Gas Co Ltd	105	0.11
- Papyless Co Ltd	7	0.01	4 Saizeriya Co Ltd	62	0.06
2 Paramount Bed Holdings Co Ltd	77	0.08	1 Sakai Chemical Industry Co Ltd	15	0.02
3 Paris Miki Holdings Inc	10	0.01	1 Sakai Heavy Industries Ltd	12	0.01
3 Pasona Group Inc	52	0.05	1 Sakai Moving Service Co Ltd	55	0.06
4 PC Depot Corp	25	0.03	4 Sakata INX Corp	41	0.04
1 PCA Corp	22	0.02	2 Sakura Internet Inc	16	0.02
2 Pegasus Sewing Machine Manufacturing Co Ltd	4	-	5 Sala Corp	29	0.03
27 Penta-Ocean Construction Co Ltd	203	0.21	4 SAMTY Co Ltd	62	0.06
1 Pickles Corp	14	0.01	2 San ju San Financial Group Inc	23	0.02
2 Pilot Corp	65	0.07	2 San-A Co Ltd	66	0.07
3 Piolax Inc	40	0.04	5 San-Ai Oil Co Ltd	61	0.06
3 Poletowin Pitcrew Holdings Inc	24	0.02	2 Sanden Holdings Corp	6	0.01
1 Premium Group Co Ltd	13	0.01	1 Sanei Architecture Planning Co Ltd	20	0.02
9 Press Kogyo Co Ltd	26	0.03	4 Sangetsu Corp	59	0.06
3 Pressance Corp	54	0.06	14 San-In Godo Bank Ltd	72	0.08
10 Prestige International Inc	96	0.10	7 Sanix Inc	19	0.02
3 Prima Meat Packers Ltd	78	0.08	3 Sanken Electric Co Ltd	95	0.10
2 Pronexus Inc	26	0.03	4 Sanki Engineering Co Ltd	42	0.04
1 Pro-Ship Inc	14	0.01	3 Sankyo Co Ltd	64	0.07
24 Prospect Co Ltd	8	0.01	- Sankyo Frontier Co Ltd	15	0.02
3 Proto Corp	30	0.03	4 Sankyo Seiko Co Ltd	15	0.02
3 PS Mitsubishi Construction Co Ltd	19	0.02	2 Sankyo Tateyama Inc	12	0.01
2 Punch Industry Co Ltd	10	0.01	2 Sanoh Industrial Co Ltd	10	0.01
1 QB Net Holdings Co Ltd	15	0.02	1 Sansei Technologies Inc	6	0.01
4 Qol Holdings Co Ltd	38	0.04	2 Sansha Electric Manufacturing Co Ltd	16	0.02
1 Quick Co Ltd	12	0.01	2 Sanshin Electronics Co Ltd	39	0.04
5 Raito Kogyo Co Ltd	85	0.09	1 Sanyo Chemical Industries Ltd	52	0.05
5 Raiznext Corp	55	0.06	1 Sanyo Denki Co Ltd	30	0.03
1 Rasa Industries Ltd	17	0.02	2 Sanyo Electric Railway Co Ltd	43	0.04
2 Raysum Co Ltd	16	0.02	1 Sanyo Housing Nagoya Co Ltd	9	0.01
5 Relia Inc	57	0.06	1 Sanyo Shokai Ltd	5	0.01
1 Renaissance Inc	6	0.01	1 Sanyo Special Steel Co Ltd	17	0.02
2 RENOVA Inc	54	0.06	3 Sanyo Trading Co Ltd	33	0.03

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 52.14% (continued)			Japan - 52.14% (continued)		
6 Sapporo Holdings Ltd	110	0.11	1 SMK Corp	29	0.03
3 Sato Holdings Corp	64	0.07	3 SNT Corp	6	0.01
1 Sato Shoji Corp	10	0.01	3 Soda Nikka Co Ltd	16	0.02
2 Satori Electric Co Ltd	16	0.02	4 Sodick Co Ltd	29	0.03
3 Sawada Holdings Co Ltd	24	0.03	2 Soft99 Corp	21	0.02
1 SB Technology Corp	49	0.05	1 Softcreate Holdings Corp	27	0.03
3 SBS Holdings Inc	82	0.09	- Software Service Inc	20	0.02
2 Scala Inc	13	0.01	1 Soken Chemical & Engineering Co Ltd	20	0.02
5 Scroll Corp	38	0.04	4 Solasto Corp	61	0.06
- SEC Carbon Ltd	11	0.01	2 Sotoh Co Ltd	18	0.02
1 Secom Joshinetsu Co Ltd	18	0.02	1 Space Co Ltd	11	0.01
2 Seed Co Ltd	10	0.01	4 Space Value Holdings Co Ltd	23	0.02
2 Seika Corp	19	0.02	18 Sparx Group Co Ltd	41	0.04
3 Seikagaku Corp	32	0.03	4 S-Pool Inc	32	0.03
2 Seikitokyo Kogyo Co Ltd	19	0.02	1 SRA Holdings	28	0.03
3 Seiko Holdings Corp	41	0.04	1 ST Corp	14	0.01
1 Seiko PMC Corp	8	0.01	1 St Marc Holdings Co Ltd	14	0.01
4 Seiren Co Ltd	64	0.07	1 Star Mica Holdings Co Ltd	13	0.01
3 Sekisui Jushi Corp	74	0.08	3 Star Micronics Co Ltd	48	0.05
2 Sekisui Plastics Co Ltd	12	0.01	3 Starts Corp Inc	70	0.07
12 Senko Group Holdings Co Ltd	110	0.11	1 Starzen Co Ltd	28	0.03
1 Senshu Electric Co Ltd	25	0.03	2 Stella Chemifa Corp	55	0.06
24 Senshu Ikeda Holdings Inc	35	0.04	1 Step Co Ltd	12	0.01
2 Senshukai Co Ltd	5	0.01	1 Strike Co Ltd	48	0.05
1 Shibaura Electronics Co Ltd	18	0.02	1 Studio Alice Co Ltd	18	0.02
1 Shibaura Mechatronics Corp	19	0.02	1 Sugimoto & Co Ltd	21	0.02
1 Shibusawa Warehouse Co Ltd	26	0.03	2 Sumida Corp	20	0.02
1 Shibuya Corp	38	0.04	1 Suminoe Textile Co Ltd	15	0.02
4 Shiga Bank Ltd	88	0.09	3 Sumitomo Bakelite Co Ltd	105	0.11
3 Shikoku Bank Ltd	20	0.02	2 Sumitomo Densetsu Co Ltd	45	0.05
3 Shikoku Chemicals Corp	34	0.04	15 Sumitomo Mitsui Construction Co Ltd	61	0.06
15 Shikoku Electric Power Co Inc	102	0.11	4 Sumitomo Osaka Cement Co Ltd	115	0.12
2 Shima Seiki Manufacturing Ltd	40	0.04	1 Sumitomo Precision Products Co Ltd	12	0.01
4 Shimachu Co Ltd	236	0.25	4 Sumitomo Riko Co Ltd	19	0.02
1 Shimizu Bank Ltd	24	0.03	1 Sumitomo Seika Chemicals Co Ltd	40	0.04
1 Shimojima Co Ltd	17	0.02	5 Sumitomo Warehouse Co Ltd	71	0.07
1 Shin Nippon Air Technologies Co Ltd	11	0.01	3 Sun Frontier Fudousan Co Ltd	25	0.03
1 Shinagawa Refractories Co Ltd	16	0.02	3 Suncall Corp	12	0.01
1 Shindengen Electric Manufacturing Co Ltd	13	0.01	1 Sun-Wa Technos Corp	5	0.01
5 Shin-Etsu Polymer Co Ltd	48	0.05	15 Suruga Bank Ltd	47	0.05
1 Shin-Keisei Electric Railway Co Ltd	25	0.03	4 SWCC Showa Holdings Co Ltd	57	0.06
2 Shinko Electric Industries Co Ltd	53	0.06	7 Systema Corp	135	0.14
5 Shinko Shoji Co Ltd	40	0.04	2 Syuppin Co Ltd	16	0.02
4 Shinmaywa Industries Ltd	36	0.04	3 T Hasegawa Co Ltd	58	0.06
4 Shinnihon Corp	31	0.03	1 T RAD Co Ltd	7	0.01
3 Shinoken Group Co Ltd	35	0.04	2 T&K Toka Co Ltd	15	0.02
1 Shinsho Corp	9	0.01	1 Tachibana Eletech Co Ltd	17	0.02
2 Shinwa Co Ltd	35	0.04	1 Tachikawa Corp	13	0.01
3 Shizuki Electric Co Inc	15	0.02	3 Tachi-S Co Ltd	28	0.03
6 Shizuoka Gas Co Ltd	55	0.06	10 Tadano Ltd	80	0.08
1 Shoen Co Ltd	48	0.05	1 Taihei Dengyo Kaisha Ltd	35	0.04
1 Shoen Foods Corp	36	0.04	3 Taiho Kogyo Co Ltd	16	0.02
1 Shofu Inc	16	0.02	2 Taikisha Ltd	59	0.06
2 Showa Sangyo Co Ltd	49	0.05	1 Taiko Bank Ltd	7	0.01
1 SigmaXYZ Inc	13	0.01	1 Taiko Pharmaceutical Co Ltd	19	0.02
3 Siix Corp	39	0.04	1 Taisei Lamick Co Ltd	14	0.01
1 Sinanen Holdings Co Ltd	23	0.02	2 Taiyo Holdings Co Ltd	110	0.11
1 Sinfonia Technology Co Ltd	18	0.02	3 Takamatsu Construction Group Co Ltd	51	0.05
2 Sinko Industries Ltd	28	0.03	2 Takamiya Co Ltd	11	0.01
4 Sintokogio Ltd	26	0.03	2 Takano Co Ltd	10	0.01
1 SK-Electronics Co Ltd	12	0.01	1 Takaoka Toko Co Ltd	13	0.01
17 SKY Perfect JSAT Holdings Inc	75	0.08	2 Takara Holdings Inc	21	0.02

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 52.14% (continued)			Japan - 52.14% (continued)		
7 Takara Leben Co Ltd	20	0.02	2 Tokyo Individualized Educational Institute Inc	10	0.01
- Takara Printing Co Ltd	4	-	2 Tokyo Keiki Inc	21	0.02
3 Takara Standard Co Ltd	44	0.05	2 Tokyo Kiraboshi Financial Group Inc	25	0.03
1 Takasago International Corp	29	0.03	- Tokyo Rakutenchi Co Ltd	17	0.02
4 Takasago Thermal Engineering Co Ltd	55	0.06	1 Tokyo Rope Manufacturing Co Ltd	10	0.01
15 Takashimaya Co Ltd	117	0.12	4 Tokyo Sangyo Co Ltd	24	0.03
1 Take And Give Needs Co Ltd	4	-	4 Tokyo Seimitsu Co Ltd	172	0.18
1 Takeei Corp	15	0.02	10 Tokyo Steel Manufacturing Co Ltd	65	0.07
4 Takeuchi Manufacturing Co Ltd	92	0.10	1 Tokyo Tekko Co Ltd	17	0.02
1 Takihyo Co Ltd	18	0.02	1 Tokyo Theatres Co Inc	12	0.01
1 Takisawa Machine Tool Co Ltd	5	0.01	1 Tokyotokeiba Co Ltd	74	0.08
1 Takuma Co Ltd	19	0.02	8 Tokyu Construction Co Ltd	36	0.04
2 Tama Home Co Ltd	30	0.03	- Tokyu Recreation Co Ltd	3	-
1 Tamagawa Holdings Co Ltd	18	0.02	7 Toii Corp	18	0.02
1 Tamron Co Ltd	20	0.02	1 Tomato Bank Ltd	15	0.02
11 Tamura Corp	57	0.06	1 Tomoe Engineering Co Ltd	11	0.01
4 Tanseisha Co Ltd	30	0.03	1 Tomoegawa Co Ltd	10	0.01
- Taoka Chemical Co Ltd	41	0.04	2 Tomoku Co Ltd	26	0.03
3 Tatsuta Electric Wire and Cable Co Ltd	18	0.02	13 TOMONY Holdings Inc	42	0.04
2 Tayca Corp	32	0.03	10 Tomy Co Ltd	90	0.09
2 TBK Co Ltd	10	0.01	1 Tonami Holdings Co Ltd	28	0.03
3 TDC Soft Inc	28	0.03	12 Topcon Corp	147	0.15
5 TechMatrix Corp	105	0.11	6 Toppan Forms Co Ltd	55	0.06
1 Techno Associe Co Ltd	8	0.01	3 Topre Corp	36	0.04
4 Techno Ryowa Ltd	31	0.03	1 Topy Industries Ltd	15	0.02
3 Teikoku Electric Manufacturing Co Ltd	42	0.04	3 Toridoll Holdings Corp	46	0.05
1 Teikoku Sen-I Co Ltd	34	0.04	1 Torigoe Co Ltd	14	0.01
1 Teikoku Tsushin Kogyo Co Ltd	11	0.01	2 Torii Pharmaceutical Co Ltd	51	0.05
1 Tekken Corp	10	0.01	1 Torikizoku Co Ltd	7	0.01
1 Tenma Corp	15	0.02	1 Torishima Pump Manufacturing Co Ltd	9	0.01
1 Tenpos Holdings Co Ltd	11	0.01	5 Tosei Corp	52	0.05
2 T-Gaia Corp	30	0.03	2 Toshiba Machine Co Ltd	44	0.05
1 TKC Corp	73	0.08	2 Tosho Co Ltd	20	0.02
1 Toa Corp (non-voting rights)	23	0.02	1 Totech Corp	14	0.01
2 Toa Corp (voting rights)	17	0.02	2 Totetsu Kogyo Co Ltd	62	0.06
1 Toa Oil Co Ltd	20	0.02	1 Tottori Bank Ltd	11	0.01
1 Toa Road Corp	28	0.03	1 Toukei Computer Co Ltd	25	0.03
10 Toagosei Co Ltd	125	0.13	3 Tow Co Ltd	9	0.01
1 Tobishima Corp	13	0.01	3 Towa Bank Ltd	16	0.02
6 TOC Co Ltd	35	0.04	2 Towa Corp	29	0.03
6 Tocalo Co Ltd	69	0.07	3 Towa Pharmaceutical Co Ltd	55	0.06
14 Tochigi Bank Ltd	25	0.03	5 Toyo Construction Co Ltd	20	0.02
7 Toda Corp	40	0.04	2 Toyo Corp	21	0.02
1 Toenec Corp	25	0.03	1 Toyo Denki Seizo KK	8	0.01
18 Toho Bank Ltd	39	0.04	3 Toyo Engineering Corp	9	0.01
1 Toho Co (Wholesale)	19	0.02	3 Toyo Ink SC Holdings Co Ltd	60	0.06
5 Toho Holdings Co Ltd	84	0.09	1 Toyo Kanetsu KK	31	0.03
5 Toho Titanium Co Ltd	36	0.04	2 Toyo Machinery & Metal Co Ltd	7	0.01
1 Toho Zinc Co Ltd	21	0.02	10 Toyo Securities Co Ltd	13	0.01
1 Tohoku Bank Ltd	14	0.01	1 Toyo Tanso Co Ltd	15	0.02
1 Tohokushinsha Film Corp	7	0.01	1 Toyo Wharf & Warehouse Co Ltd	14	0.01
2 Tokai Corp	33	0.03	8 Toyobo Co Ltd	104	0.11
8 TOKAI Holdings Corp	77	0.08	2 TPR Co Ltd	28	0.03
5 Tokai Rika Co Ltd	72	0.08	1 Tranco Co Ltd	64	0.07
27 Tokai Tokyo Financial Holdings Inc	79	0.08	1 Transcosmos Inc	15	0.02
1 Token Corp	70	0.07	1 Tri Chemical Laboratories Inc	108	0.11
1 Tokushu Tokai Paper Co Ltd	34	0.04	5 Trusco Nakayama Corp	117	0.12
5 Tokuyama Corp	116	0.12	2 Trust Tech Inc	24	0.02
2 Tokyo Base Co Ltd	8	0.01	2 TS Tech Co Ltd	50	0.05
9 Tokyo Dome Corp	122	0.13	5 TSI Holdings Co Ltd	9	0.01
1 Tokyo Electron Device Ltd	21	0.02	3 Tsubaki Nakashima Co Ltd	29	0.03
2 Tokyo Energy & Systems Inc	17	0.02	2 Tsubakimoto Chain Co	60	0.06

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 52.14% (continued)			Japan - 52.14% (continued)		
1 Tsubakimoto Kogyo Co Ltd	35	0.04	5 Yamazen Corp	51	0.05
1 Tsudakoma Corp	9	0.01	1 Yashima Denki Co Ltd	14	0.01
5 Tsugami Corp	79	0.08	2 Yasuda Logistics Corp	21	0.02
2 Tsukishima Kikai Co Ltd	23	0.02	1 Yasunaga Corp	9	0.01
10 Tsukuba Bank Ltd	19	0.02	4 Yellow Hat Ltd	62	0.06
4 Tsukui Corp	21	0.02	2 Yodogawa Steel Works Ltd	41	0.04
2 Tsurumi Manufacturing Co Ltd	26	0.03	3 Yokogawa Bridge Holdings Corp	57	0.06
1 Tsutsumi Jewelry Co Ltd	10	0.01	4 Yokohama Reito Co Ltd	37	0.04
21 TV Asahi Holdings Corp	24	0.03	2 Yokowo Co Ltd	44	0.05
1 Tv Tokyo Holdings Corp	29	0.03	1 Yomeishu Seizo Co Ltd	18	0.02
3 UACJ Corp	58	0.06	1 Yomiuri Land Co Ltd	29	0.03
9 Ube Industries Ltd	154	0.16	1 Yondenko Corp	20	0.02
1 Uchida Yoko Co Ltd	39	0.04	1 Yondoshi Holdings Inc	23	0.02
4 Ulvac Inc	157	0.16	1 Yorozu Corp	15	0.02
1 Uniden Holdings Corp	23	0.02	4 Yoshinoya Holdings Co Ltd	78	0.08
1 Union Tool Co	18	0.02	2 Yuasa Trading Co Ltd	50	0.05
4 Unipres Corp	31	0.03	4 Yumeshin Holdings Co Ltd	26	0.03
3 United Arrows Ltd	44	0.05	4 Yurtec Corp	25	0.03
1 UNITED Inc	22	0.02	2 Yushin Precision Equipment Co Ltd	17	0.02
6 United Super Markets Holdings Inc	65	0.07	3 Zenrin Co Ltd	39	0.04
4 Unitika Ltd	14	0.01	4 ZIGEXN Co Ltd	12	0.01
2 Universal Entertainment Corp	40	0.04	2 Zuiko Corp	21	0.02
1 Usen-Next Holdings Co Ltd	16	0.02			
11 Ushio Inc	141	0.15		49,899	52.14
3 UT Group Co Ltd	85	0.09	Korea, Republic of - 8.87%		
1 V Technology Co Ltd	50	0.05	1 Able C&C Co Ltd	4	-
3 Valor Holdings Co Ltd	87	0.09	1 ADTechnology Co Ltd	17	0.02
2 Valqua Ltd	32	0.03	1 Advanced Nano Products Co Ltd	20	0.02
1 ValueCommerce Co Ltd	46	0.05	1 Advanced Process Systems Corp	22	0.02
3 Vector Inc	29	0.03	2 Aekyung Petrochemical Co Ltd	13	0.01
2 Vision Inc	23	0.02	1 AfreecaTV Co Ltd	26	0.03
5 Vital KSK Holdings Inc	38	0.04	1 Agabang&Company	2	-
11 VT Holdings Co Ltd	40	0.04	- Ahnlab Inc	14	0.01
4 Wacoal Holdings Corp	76	0.08	- AK Holdings Inc	8	0.01
13 Wacom Co Ltd	121	0.13	2 ALUKO Co Ltd	9	0.01
1 Wakachiku Construction Co Ltd	12	0.01	1 Amotech Co Ltd	25	0.03
1 Wakamoto Pharmaceutical Co Ltd	2	-	3 Ananti Inc	23	0.02
4 Wakita & Co Ltd	46	0.05	- Anterogen Co Ltd	10	0.01
1 Warabeya Nichiyu Holdings Co Ltd	16	0.02	2 Aprogen KIC Inc	4	-
1 Watahan & Co Ltd	8	0.01	17 Aprogen pharmaceuticals Inc	21	0.02
1 WDB Holdings Co Ltd	22	0.02	- Asia Cement Co Ltd	5	0.01
1 Weathernews Inc	32	0.03	- ASIA Holdings Co Ltd	3	-
3 Wellnet Corp	16	0.02	1 BGF Co Ltd	6	0.01
2 West Holdings Corp	79	0.08	2 BH Co Ltd	39	0.04
1 Will Group Inc	9	0.01	2 Binex Co Ltd	64	0.07
1 WIN-Partners Co Ltd	10	0.01	- Bingrae Co Ltd	23	0.02
1 Wood One Co Ltd	13	0.01	1 Biototech Co Ltd	22	0.02
1 World Holdings Co Ltd	12	0.01	11 BNK Financial Group Inc	54	0.06
1 Wowow Inc	14	0.01	1 Boditech Med Inc	17	0.02
2 Xebio Holdings Co Ltd	13	0.01	- Bookook Securities Co Ltd	4	-
1 Yahagi Construction Co Ltd	13	0.01	2 Boryung Pharmaceutical Co Ltd	33	0.03
1 YAKUODO Holdings Co Ltd	14	0.01	4 Bosung Power Technology Co Ltd	8	0.01
2 Yamabiko Corp	26	0.03	2 Bukwang Pharmaceutical Co Ltd	41	0.04
1 Yamada Consulting Group Co Ltd	7	0.01	4 Byucksan Corp	8	0.01
2 Yamagata Bank Ltd	25	0.03	- Cafe24 Corp	19	0.02
21 Yamaguchi Financial Group Inc	130	0.14	2 Capro Corp	7	0.01
2 Yamaichi Electronics Co Ltd	25	0.03	- Caregen Co Ltd	9	0.01
3 YA-MAN Ltd	67	0.07	- Cell Biotech Co Ltd	4	-
2 Yamanashi Chuo Bank Ltd	17	0.02	1 Cellid Inc	21	0.02
1 Yamatane Corp	7	0.01	1 Chabiotech Co Ltd	10	0.01
2 Yamato Corp	14	0.01	- Chong Kun Dang Pharmaceutical Corp	71	0.07
4 Yamato Kogyo Co Ltd	111	0.12	- Chongkundang Holdings Corp	12	0.01
			11 Chorokbaem Media Co Ltd	20	0.02

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 8.87% (continued)			Korea, Republic of - 8.87% (continued)		
- Chunbo Co Ltd	28	0.03	- e Tec E&C Ltd	9	0.01
1 CJ CGV Co Ltd	27	0.03	- E1 Corp	13	0.01
- CJ Freshway Corp	4	-	1 Easy Bio Inc	17	0.02
6 CMG Pharmaceutical Co Ltd	25	0.03	4 Easy Holdings Co Ltd	15	0.02
- Com2uS Corp	24	0.03	1 Ecopro Co Ltd	59	0.06
3 Coreana Cosmetics Co Ltd	14	0.01	52 Ehwa Technologies Information Co Ltd	7	0.01
- Cosmax BTI Inc	3	-	1 EM-Tech Co Ltd	15	0.02
- Cosmax Inc	32	0.03	1 ENF Technology Co Ltd	36	0.04
1 COSMAX NBT Inc	3	-	- Eo Technics Co Ltd	12	0.01
1 CosmoAM&T Co Ltd	16	0.02	1 Eubiologics Co Ltd	18	0.02
1 Cosmochemical Co Ltd	5	0.01	5 Eugene Corp	21	0.02
5 Creative & Innovative System	31	0.03	1 Eugene Technology Co Ltd	25	0.03
1 Crownhaitai Holdings Co Ltd	4	-	1 Eusu Holdings Co Ltd	4	-
1 CrystalGenomics Inc	21	0.02	- F&F Co Ltd	21	0.02
1 CS Wind Corp	60	0.06	2 Farmsco	6	0.01
- Cuckoo Holdings Co Ltd	7	0.01	1 Fine Semitech Corp	16	0.02
1 Cuckoo Homesys Co Ltd	18	0.02	2 Foosung Co Ltd	18	0.02
- Dae Han Flour Mills Co Ltd	13	0.01	1 Gamevil Inc	15	0.02
1 Dae Hwa Pharmaceutical Co Ltd	15	0.02	1 GeneMatrix Inc	32	0.03
1 Dae Won Kang Up Co Ltd	3	-	2 Genie Music Corp	7	0.01
7 Daea TI Co Ltd	40	0.04	- GOLFZON Co Ltd	8	0.01
1 Daejoo Electronic Materials Co Ltd	50	0.05	1 Golfzon Newdin Holdings Co Ltd	3	-
1 Daekyo Co Ltd	5	0.01	2 Grand Korea Leisure Co Ltd	29	0.03
8 Daemyung Corp Co Ltd	8	0.01	- Green Cross Cell Corp	18	0.02
1 Daesang Corp	27	0.03	2 Green Cross Holdings Corp	50	0.05
- Daesang Holdings Co Ltd	3	-	1 Green Cross LabCell Corp	32	0.03
- Daewon Pharmaceutical Co Ltd	8	0.01	- GS Home Shopping Inc	25	0.03
9 Daewoo Engineering & Construction Co Ltd	28	0.03	- Gwangju Shinsegae Co Ltd	4	-
1 Daewoong Co Ltd	24	0.02	- Halla Holdings Corp	14	0.01
- Daewoong Pharmaceutical Co Ltd	20	0.02	1 Han Kuk Carbon Co Ltd	11	0.01
- Daihan Pharmaceutical Co Ltd	7	0.01	1 Hana Tour Service Inc	24	0.03
1 Daishin Securities Co Ltd	14	0.01	1 Hanall Biopharma Co Ltd	23	0.02
3 Danal Co Ltd	14	0.01	2 Hancorn Inc	39	0.04
1 Daou Data Corp	13	0.01	- Handok Inc	12	0.01
2 Daou Technology Inc	43	0.04	1 Handsome Co Ltd	39	0.04
2 DASAN Networks Inc	24	0.03	- Hanil Cement Co Ltd	5	0.01
1 Dawonsys Co Ltd	17	0.02	- Hanil Holdings Co Ltd	2	-
1 DB HiTek Co Ltd	42	0.04	- Hanil Hyundai Cement Co Ltd	7	0.01
- Dentium Co Ltd	9	0.01	3 Hanjin Heavy Industries & Construction Co Ltd	24	0.03
10 DGB Financial Group Inc	66	0.07	1 Hanjin Transportation Co Ltd	22	0.02
4 Digital Power Communications Co Ltd	34	0.04	- Hankook Shell Oil Co Ltd	16	0.02
1 DIO Corp	30	0.03	1 Hanmi Semiconductor Co Ltd	11	0.01
- Dong Ah Tire & Rubber Co Ltd	2	-	1 Hans Biomed Corp	8	0.01
- Dong-A Socio Holdings Co Ltd	15	0.02	2 Hansae Co Ltd	31	0.03
- Dong-A ST Co Ltd	35	0.04	- Hansae Yes24 Holdings Co Ltd	2	-
2 Dongjin Semichem Co Ltd	65	0.07	3 Hansol Holdings Co Ltd	10	0.01
1 DongKook Pharmaceutical Co Ltd	25	0.03	1 Hansol Paper Co Ltd	12	0.01
5 Dongkuk Steel Mill Co Ltd	32	0.03	1 Hansol Technics Co Ltd	8	0.01
2 Dongkuk Structures & Construction Co Ltd	18	0.02	3 Hanwha General Insurance Co Ltd	10	0.01
1 Dongsung Pharmaceutical Co Ltd	10	0.01	8 Hanwha Investment & Securities Co Ltd	15	0.02
2 Dongwha Pharm Co Ltd	35	0.04	17 Hanwha Life Insurance Co Ltd	31	0.03
3 Dongwon Development Co Ltd	13	0.01	1 Hanyang Eng Co Ltd	14	0.01
- Dongwon F&B Co Ltd	9	0.01	2 Harim Holdings Co Ltd	12	0.01
- Dongwon Industries Co Ltd	11	0.01	6 HB Technology Co Ltd	11	0.01
- Dongwon Systems Corp	12	0.01	1 HDC Hyundai Development Co-Engineering & Construction	15	0.02
1 Doosan Co Ltd	39	0.04	2 Heung-A Shipping Co Ltd	-	-
8 Doosan Infracore Co Ltd	57	0.06	4 Heungkuk Fire & Marine Insurance Co Ltd	10	0.01
1 DoubleUGames Co Ltd	32	0.03	1 HFR Inc	20	0.02
2 Dreamtech Co Ltd	23	0.02	2 HJ Magnolia Yongpyong Hotel & Resort Corp	7	0.01
2 Dreamus Co	8	0.01	1 HLB Life Science CO LTD	35	0.04
- DTR Automotive Corp	4	-	3 Homecast Co Ltd	7	0.01
1 Duk San Neolux Co Ltd	14	0.01			

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 8.87% (continued)			Korea, Republic of - 8.87% (continued)		
6 HS Industries Co Ltd	37	0.04	2 Jusung Engineering Co Ltd	14	0.01
1 HSD Engine Co Ltd	4	-	- JVM Co Ltd	9	0.01
2 Huchems Fine Chemical Corp	46	0.05	3 JW Holdings Corp	18	0.02
1 Humax Co Ltd	5	0.01	1 JW Life Science Corp	16	0.02
1 Humedix Co Ltd	14	0.01	1 JW Pharmaceutical Corp	26	0.03
- Huons Co Ltd	14	0.01	2 JYP Entertainment Corp	58	0.06
1 Huons Global Co Ltd	13	0.01	1 KC Co Ltd	16	0.02
1 Hwa Shin Co Ltd	2	-	1 KC Tech Co Ltd	23	0.02
2 Hwaseung Enterprise Co Ltd	20	0.02	- KCC Corp	29	0.03
1 Hy-Lok Corp	14	0.01	1 KEPCO Engineering & Construction Co Inc	19	0.02
- Hyosung Advanced Materials Corp	40	0.04	1 KEPCO Plant Service & Engineering Co Ltd	22	0.02
- Hyosung Chemical Corp	10	0.01	1 KEYEAST Co Ltd	9	0.01
- Hyosung Corp	27	0.03	1 Kginicis Co Ltd	12	0.01
- Hyosung Heavy Industries Corp	16	0.02	1 KH Vatec Co Ltd	17	0.02
- Hyosung TNC Co Ltd	44	0.05	2 KISCO Corp	12	0.01
2 Hyundai Bioscience Co Ltd	24	0.03	1 KISWIRE Ltd	10	0.01
1 Hyundai BNG Steel Co Ltd	4	-	3 Koentec Co Ltd	21	0.02
1 Hyundai Construction Equipment Co Ltd	30	0.03	- Koh Young Technology Inc	15	0.02
1 Hyundai Corp	8	0.01	1 Kolmar BNH Co Ltd	34	0.04
- Hyundai Corp Holdings Inc	1	-	- Kolmar Korea Co Ltd	15	0.02
1 Hyundai Department Store Co Ltd	36	0.04	1 Kolmar Korea Holdings Co Ltd	18	0.02
1 Hyundai Electric & Energy System Co Ltd	20	0.02	- Kolon Corp	5	0.01
1 Hyundai Elevator Co Ltd	36	0.04	1 Kolon Industries Inc	30	0.03
2 Hyundai Greenfood Co Ltd	19	0.02	- KoMiCo Ltd	11	0.01
1 Hyundai Home Shopping Network Corp	33	0.03	- Korea Autoglass Corp	5	0.01
2 Hyundai Hy Communications & Network Co Ltd	7	0.01	1 Korea Circuit Co Ltd	7	0.01
1 Hyundai Livart Furniture Co Ltd	17	0.02	- Korea District Heating Corp	8	0.01
5 Hyundai Merchant Marine Co Ltd	55	0.06	- Korea Electric Terminal Co Ltd	21	0.02
1 Hyundai Mipo Dockyard Co Ltd	54	0.06	10 Korea Line Corp	27	0.03
2 Hyundai Motor Securities Co Ltd	21	0.02	- Korea Petrochemical Ind Co Ltd	99	0.10
3 Hyundai Rotem Co Ltd	46	0.05	13 Korea Real Estate Investment & Trust Co Ltd	22	0.02
1 Hyundai Wia Corp	34	0.04	- Korea United Pharm Inc	19	0.02
1 HyVision System Inc	15	0.02	4 Korean Reinsurance Co	24	0.02
- Icure Pharma Inc	26	0.03	1 KT Skylife Co Ltd	9	0.01
- Il Dong Pharmaceutical Co Ltd	7	0.01	2 KTB Investment & Securities Co Ltd	6	0.01
1 Iljin Diamond Co Ltd	22	0.02	- Kukdo Chemical Co Ltd	4	-
2 Iljin Holdings Co Ltd	7	0.01	1 Kumho Industrial Co Ltd	13	0.01
- Ilshin Spinning Co Ltd	8	0.01	5 Kumho Tire Co Inc	16	0.02
- Ilyang Pharmaceutical Co Ltd	26	0.03	2 Kwang Dong Pharmaceutical Co Ltd	18	0.02
1 iMarketKorea Inc	5	0.01	1 Kyeryong Construction Industrial Co Ltd	15	0.02
1 InBody Co Ltd	20	0.02	2 Kyobo Securities Co Ltd	14	0.01
1 Innocean Worldwide Inc	27	0.03	- Kyung Dong Navien Co Ltd	17	0.02
- InnoWireless Inc	21	0.02	4 Kyung-In Synthetic Corp	27	0.03
- Innox Advanced Materials Co Ltd	16	0.02	1 L&F Co Ltd	66	0.07
2 Inscobee Inc	5	0.01	1 LabGenomics Co Ltd	13	0.01
1 Insun ENT Co Ltd	13	0.01	3 LB Semicon Inc	33	0.03
1 Interflex Co Ltd	13	0.01	1 Leaders Cosmetics Co Ltd	2	-
- Interjo Co Ltd	5	0.01	- LegoChem Biosciences Inc	21	0.02
2 Interpark Holdings Corp	3	-	1 LF Corp	9	0.01
1 INTOPS Co Ltd	19	0.02	- LG Hausys Ltd	22	0.02
1 iNtRON Biotechnology Inc	19	0.02	2 LG International Corp	38	0.04
1 IS Dongseo Co Ltd	42	0.04	1 Lock&Lock Co Ltd	13	0.01
- ISC Co Ltd	6	0.01	- Lotte Chilsung Beverage Co Ltd	13	0.01
1 i-SENS Inc	21	0.02	- LOTTE Fine Chemical Co Ltd	18	0.02
1 ISU Chemical Co Ltd	11	0.01	- Lotte Food Co Ltd	11	0.01
4 IsuPetasys Co Ltd	13	0.01	1 LOTTE Himart Co Ltd	22	0.02
1 Jahwa Electronics Co Ltd	9	0.01	1 Lotte Tour Development Co Ltd	14	0.01
1 JASTECH Ltd	7	0.01	1 LS Industrial Systems Co Ltd	35	0.04
1 Jayjun Cosmetic Co Ltd	3	-	2 Lumens Co Ltd	5	0.01
8 JB Financial Group Co Ltd	42	0.04	1 Lutronic Corp	6	0.01
- Jcontentree Corp	8	0.01	2 LVMC Holdings	6	0.01
1 Jejuair Co Ltd	9	0.01	- Maeil Dairies Co Ltd	10	0.01

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 8.87% (continued)			Korea, Republic of - 8.87% (continued)		
- Maeil Holdings Co Ltd	1	-	1 Samjin Pharmaceutical Co Ltd	13	0.01
1 Mando Corp	37	0.04	3 SAMT Co Ltd	7	0.01
1 Mcnex Co Ltd	35	0.04	1 Samwha Capacitor Co Ltd	31	0.03
3 ME2ON Co Ltd	15	0.02	- Samyang Corp	15	0.02
1 Medipost Co Ltd	22	0.02	- Samyang Foods Co Ltd	25	0.03
- Medy-Tox Inc	33	0.03	- Samyang Holdings Corp	19	0.02
1 MegaStudy Co Ltd	5	0.01	1 Sang-A Frontec Co Ltd	39	0.04
1 MegaStudyEdu Co Ltd	16	0.02	3 Sangsangin Co Ltd	20	0.02
1 Meritz Financial Group Inc	12	0.01	23 SBW	14	0.01
2 Meritz Fire & Marine Insurance Co Ltd	27	0.03	1 Seah Besteel Corp	8	0.01
3 MiCo Ltd	44	0.05	- SeAH Steel Corp	6	0.01
1 Minwise Co Ltd	13	0.01	- SeAH Steel Holdings Corp	3	-
2 Mirae Asset Life Insurance Co Ltd	7	0.01	1 Sebang Co Ltd	6	0.01
1 Modetour Network Inc	17	0.02	1 Sebang Global Battery Co Ltd	19	0.02
- Motonic Corp	1	-	36 Sejong Telecom Inc	16	0.02
1 Muhak Co Ltd	4	-	1 Sekonix Co Ltd	3	-
2 Namhae Chemical Corp	16	0.02	1 Seobu T&D	6	0.01
8 Namsun Aluminum Co Ltd	30	0.03	1 Seojin System Co Ltd	44	0.05
- Namyang Dairy Products Co Ltd	6	0.01	2 Seoul Semiconductor Co Ltd	41	0.04
1 Nasmedia Co Ltd	13	0.01	1 Seoyon E-Hwa Co Ltd	3	-
3 Naturecell Co Ltd	22	0.02	4 Sewon Cellontech Co Ltd	10	0.01
3 NDFOS Co.	19	0.02	- Sewon Precision Industry Co Ltd	-	-
- NeoPharm Co Ltd	3	-	1 SFA Engineering Corp	27	0.03
2 Neowiz	34	0.04	3 SFA Semicon Co Ltd	13	0.01
1 NEPES Corp	42	0.04	- Shinsegae Food Co Ltd	7	0.01
2 Nexen Tire Corp	8	0.01	- Shinsegae International Inc	26	0.03
1 Nexturn Co Ltd	6	0.01	7 Shinsung E&G Co Ltd	24	0.03
- NHN Corp	18	0.02	- Shinyoung Securities Co Ltd	12	0.01
- NHN KCP Corp	25	0.03	1 Showbox Corp	2	-
1 NICE Holdings Co Ltd	19	0.02	1 Silicon Works Co Ltd	29	0.03
1 Nice Information & Telecommunication Inc	13	0.01	- Silla Co Ltd	2	-
2 NICE Information Service Co Ltd	43	0.04	- Sindoh Co Ltd	5	0.01
2 NICE Total Cash Management Co Ltd	10	0.01	- SK Bioland Co Ltd	10	0.01
- Nong Shim Holdings Co Ltd	8	0.01	1 SK D&D Co Ltd	22	0.02
1 NS Shopping Co Ltd	15	0.02	1 SK Discovery Co Ltd	41	0.04
1 OCI Co Ltd	57	0.06	- SK Gas Ltd	29	0.03
- OptoElectronics Solutions Co Ltd	17	0.02	5 SK Networks Co Ltd	23	0.02
1 OPTRON-TEC Inc	7	0.01	22 SK Securities Co Ltd	16	0.02
1 Orion Holdings Corp	11	0.01	1 SKCKOLONPI Inc	43	0.04
1 Osstem Implant Co Ltd	32	0.03	1 SL Corp	15	0.02
2 Paradise Co Ltd	25	0.03	1 SM Entertainment Co Ltd	32	0.03
1 Park Systems Corp	34	0.04	13 S-MAC Co Ltd	23	0.02
2 Partron Co Ltd	18	0.02	5 SOLiD Inc	48	0.05
1 People & Technology Inc	24	0.03	1 Songwon Industrial Co Ltd	10	0.01
- Pharma Research Products Co Ltd	21	0.02	- Soulbrain Holdings Co Ltd	10	0.01
3 Pharmicell Co Ltd	53	0.06	- SPC Samlip Co Ltd	9	0.01
3 Posco ICT Co Ltd	17	0.02	- Spigen Korea Co Ltd	21	0.02
2 POSCO International Corp	22	0.02	2 Ssangyong Motor Co	6	0.01
2 Posco M-Tech Co Ltd	6	0.01	- ST Pharm Co Ltd	24	0.03
4 Power Logics Co Ltd	29	0.03	- Suheung Co Ltd	19	0.02
1 PSK Inc	26	0.03	- SundayToz Corp	8	0.01
1 Pulmuone Co Ltd	13	0.01	1 Sung Kwang Bend Co Ltd	6	0.01
1 Pyeong Hwa Automotive Co Ltd	5	0.01	2 Sungshin Cement Co Ltd	10	0.01
1 RFHIC Corp	35	0.04	4 Sungwoo Hitech Co Ltd	13	0.01
1 S&S Tech Corp	42	0.04	1 Sunjin Co Ltd	6	0.01
1 S&T Motiv Co Ltd	37	0.04	- Suprema Inc	8	0.01
- Sajo Industries Co Ltd	9	0.01	7 Synopex Inc	31	0.03
1 Sam Chun Dang Pharm Co Ltd	70	0.07	1 Systems Technology Inc	16	0.02
- Sam Kwang Glass Co Ltd	5	0.01	- Taekwang Industrial Co Ltd	3	-
1 Sam Yung Trading Co Ltd	8	0.01	1 Taewoong Co Ltd	9	0.01
2 Samick Musical Instruments Co Ltd	3	-	2 Taeyoung Engineering & Construction Co Ltd	14	0.01
1 Samick THK Co Ltd	9	0.01	16 Tahan Electric Wire Co Ltd	22	0.02

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 8.87% (continued)			New Zealand - 1.38% (continued)		
5 Taihan Fiberoptics Co Ltd	18	0.02	17 Scales Corp Ltd	58	0.06
1 TechWing Inc	16	0.02	6 Serko Ltd	23	0.02
6 Telcon RF Pharmaceutical Inc	34	0.04	27 Skellerup Holdings Ltd	60	0.06
1 TES Co Ltd	16	0.02	151 SKY Network Television Ltd	18	0.02
1 Theragen Etex Co Ltd	13	0.01	74 SKYCITY Entertainment Group Ltd	157	0.16
2 TK Corp	11	0.01	15 Steel & Tube Holdings Ltd	8	0.01
1 Tokai Carbon Korea Co Ltd	44	0.05	23 Summerset Group Holdings Ltd	170	0.18
5 Tong Yang Moolsan Co Ltd	7	0.01	9 Synlait Milk Ltd	33	0.03
16 Tongyang Inc	18	0.02	13 Tourism Holdings Ltd	24	0.02
4 Tongyang Life Insurance Co Ltd	14	0.01	16 Tower Ltd	7	0.01
1 Toptec Co Ltd	10	0.01	3 Trustpower Ltd	16	0.02
1 Tovis Co Ltd	4	-	24 Vista Group International Ltd	29	0.03
1 TY Holdings Co Ltd	30	0.03	10 Warehouse Group Ltd	18	0.02
2 UBCare Co Ltd	19	0.02	45 Z Energy Ltd	101	0.11
1 Unid Co Ltd	19	0.02		1,326	1.38
3 Union Semiconductor Equipment & Materials Co Ltd	18	0.02	Singapore - 3.09%		
5 Unison Co Ltd	26	0.03	79 Accordia Golf Trust	1	-
2 UniTest Inc	44	0.05	19 AEM Holdings Ltd	49	0.05
- Value Added Technology Co Ltd	6	0.01	110 Ascendas India Trust	112	0.12
1 Viatron Technologies Inc	7	0.01	35 Banyan Tree Holdings Ltd	7	0.01
- Vieworks Co Ltd	9	0.01	32 Best World International Ltd	6	0.01
- Webcash Corp	27	0.03	19 Bonvestis Holdings Ltd	12	0.01
1 Webzen Inc	21	0.02	4 Boustead Projects Ltd	2	-
- Wemade Co Ltd	11	0.01	50 Boustead Singapore Ltd	29	0.03
1 Whanin Pharmaceutical Co Ltd	14	0.01	19 Bukit Sembawang Estates Ltd	57	0.06
1 WiSoL Co Ltd	11	0.01	30 Bund Center Investment Ltd	13	0.01
4 Wonik Holdings Co Ltd	22	0.02	25 China Aviation Oil Singapore Corp Ltd	20	0.02
- Wonik Materials Co Ltd	10	0.01	39 China Sunline Chemical Holdings Ltd	15	0.02
38 Woori Investment Bank Co Ltd	19	0.02	38 Chip Eng Seng Corp Ltd	11	0.01
10 Woori Technology Inc	13	0.01	74 Chuan Hup Holdings Ltd	11	0.01
1 Woory Industrial Co Ltd	11	0.01	223 ComfortDelGro Corp Ltd	272	0.29
3 Woosu AMS Co Ltd	21	0.02	152 COSCO Shipping International Singapore Co Ltd	30	0.03
2 Y G-1 Co Ltd	13	0.01	5 Creative Technology Ltd	10	0.01
1 YG Entertainment Inc	28	0.03	38 CSE Global Ltd	13	0.01
- Young Poong Corp	12	0.01	61 Del Monte Pacific Ltd	7	0.01
- Youngone Holdings Co Ltd	11	0.01	42 Delfi Ltd	21	0.02
6 Yuanta Securities Korea Co Ltd	17	0.02	25 DMX Technologies Group Ltd	-	-
6 Yungjin Pharmaceutical Co Ltd	43	0.04	240 Ezion Holdings Ltd	1	-
	8,487	8.87	154 Ezra Holdings Ltd	-	-
New Zealand - 1.38%			20 Far East Orchard Ltd	15	0.02
1 Abano Healthcare Group Ltd	3	-	52 First Resources Ltd	52	0.06
24 Air New Zealand Ltd	31	0.03	17 First Sponsor Group Ltd	17	0.02
39 Arvida Group Ltd	47	0.05	1 Food Empire Holdings Ltd	-	-
3 Briscoe Group Ltd	10	0.01	140 Fragrance Group Ltd	12	0.01
7 CBL Corp Ltd	-	-	10 Fraser and Neave Ltd	10	0.01
- Delegat Group Ltd	1	-	27 Frasers Property Ltd	24	0.03
7 Fletcher Building Ltd	27	0.03	47 Frencken Group Ltd	39	0.04
14 Freightways Ltd	92	0.10	97 Gallant Venture Ltd	9	0.01
12 Genesis Energy Ltd	26	0.03	17 GK Goh Holdings Ltd	9	0.01
3 Gentrack Group Ltd	3	-	27 GL Ltd	12	0.01
4 Hallenstein Glasson Holdings Ltd	20	0.02	678 Golden Agri-Resources Ltd	79	0.08
62 Heartland Group Holdings Ltd	63	0.07	25 GuocoLand Ltd	30	0.03
42 Kathmandu Holdings Ltd	36	0.04	29 Halcyon Agri Corp Ltd	5	0.01
21 New Zealand Refining Co Ltd	9	0.01	35 Hanwell Holdings Ltd	8	0.01
14 NZME Ltd	7	0.01	12 Haw Par Corp Ltd	90	0.09
24 NZX Ltd	31	0.03	15 Hi-P International Ltd	19	0.02
21 Oceania Healthcare Ltd	19	0.02	24 Ho Bee Land Ltd	42	0.04
20 Pacific Edge Ltd	10	0.01	52 Hong Fok Corp Ltd	27	0.03
2 PGG Wrightson Ltd	4	-	17 Hong Leong Asia Ltd	8	0.01
93 Pushpay Holdings Ltd	116	0.12	30 Hong Leong Finance Ltd	53	0.06
3 Restaurant Brands New Zealand Ltd	27	0.03	13 Hotel Grand Central Ltd	10	0.01
6 Sanford Ltd	22	0.02	24 Hour Glass Ltd	14	0.02

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Singapore - 3.09% (continued)			Taiwan - 10.46% (continued)		
479 Hutchison Port Holdings Trust	90	0.09	72 AmTRAN Technology Co Ltd	29	0.03
35 Hyflux Ltd	-	-	11 Apex International Co Ltd	31	0.03
27 Indofood Agri Resources Ltd	6	0.01	12 Arcadyan Technology Corp	40	0.04
74 Japfa Ltd	41	0.04	23 Ardentec Corp	30	0.03
90 Jurong Technologies Industrial Corp Ltd	-	-	3 Argosy Research Inc	12	0.01
16 k1 Ventures Ltd	-	-	20 Asia Optical Co Inc	51	0.05
325 Keppel Infrastructure Trust	133	0.14	151 Asia Pacific Telecom Co Ltd	51	0.05
41 Lian Beng Group Ltd	13	0.01	22 Asia Polymer Corp	15	0.02
32 Low Keng Huat Singapore Ltd	9	0.01	21 Asia Vital Components Co Ltd	54	0.06
12 Mandarin Oriental International Ltd	23	0.02	1 ASPEED Technology Inc	49	0.05
38 Metro Holdings Ltd	19	0.02	2 ASROCK Inc	12	0.01
63 Mewah International Inc	13	0.01	7 Aten International Co Ltd	20	0.02
77 Midas Holdings Ltd	2	-	9 Audix Corp	14	0.01
83 mm2 Asia Ltd	10	0.01	4 AURAS Technology Co Ltd	33	0.03
14 NSL Ltd	7	0.01	53 Bank of Kaohsiung Co Ltd	19	0.02
30 OUE Ltd	26	0.03	8 Basso Industry Corp	12	0.01
73 Oxley Holdings Ltd	13	0.01	176 BES Engineering Corp	56	0.06
16 Pan-United Corp Ltd	4	-	7 Bioteque Corp	32	0.03
35 Q&M Dental Group Singapore Ltd	13	0.01	9 Bizlink Holding Inc	74	0.08
9 QAF Ltd	6	0.01	3 Bright Led Electronics Corp	2	-
79 Raffles Education Corp Ltd	8	0.01	21 Brighton-Best International Taiwan Inc	20	0.02
79 Raffles Medical Group Ltd	49	0.05	126 Capital Securities Corp	53	0.06
60 Riverstone Holdings Ltd	59	0.06	19 Career Technology MFG. Co Ltd	25	0.03
55 SATS Ltd	169	0.18	11 Casetek Holdings Ltd	32	0.03
8 SBS Transit Ltd	19	0.02	49 Cathay Real Estate Development Co Ltd	36	0.04
92 Sembcorp Industries Ltd	125	0.13	20 Chang Wah Electromaterials Inc	20	0.02
910 Sembcorp Marine Ltd	109	0.11	17 Channel Well Technology Co Ltd	26	0.03
85 Sheng Siong Group Ltd	99	0.10	14 Charoen Pokphand Enterprise	35	0.04
37 SIA Engineering Co Ltd	55	0.06	2 Chaun-Choung Technology Corp	17	0.02
76 SIIC Environment Holdings Ltd	10	0.01	4 CHC Resources Corp	7	0.01
146 Sinarmas Land Ltd	20	0.02	8 Chenbro Micom Co Ltd	24	0.03
52 Sing Holdings Ltd	14	0.02	48 Cheng Loong Corp	53	0.06
173 Singapore Post Ltd	92	0.10	51 Cheng Mei Materials Technology Corp	18	0.02
166 Singapore Press Holdings Ltd	146	0.15	38 Cheng Uei Precision Industry Co Ltd	57	0.06
68 StarHub Ltd	65	0.07	37 Chia Hsin Cement Corp	24	0.02
7 Straits Trading Co Ltd	10	0.01	12 Chicony Power Technology Co Ltd	28	0.03
11 Sunningdale Tech Ltd	13	0.01	6 Chieftek Precision Co Ltd	17	0.02
27 Tuan Sing Holdings Ltd	6	0.01	4 Chien Kuo Construction Co Ltd	2	-
39 UMS Holdings Ltd	30	0.03	9 Chilisun Electronics Corp	40	0.04
13 United Industrial Corp Ltd	22	0.02	50 China Airlines Ltd	17	0.02
37 UOB-Kay Hian Holdings Ltd	40	0.04	59 China Bills Finance Corp	31	0.03
39 Valuetronics Holdings Ltd	17	0.02	2 China Ecotek Corp	2	-
8 Vicom Ltd	13	0.01	25 China Electric Manufacturing Corp	10	0.01
39 Wing Tai Holdings Ltd	54	0.06	28 China General Plastics Corp	23	0.02
	2,955	3.09	111 China Man-Made Fiber Corp	37	0.04
Taiwan - 10.46%			19 China Metal Products	23	0.02
52 AcBel Polytech Inc	54	0.06	8 China Motor Corp	14	0.01
4 ACES Electronic Co Ltd	4	-	155 China Petrochemical Development Corp	50	0.05
2 Acter Group Corp Ltd	16	0.02	11 China Steel Chemical Corp	40	0.04
4 Actron Technology Corp	13	0.01	30 Chin-Poon Industrial Co Ltd	33	0.03
8 A-DATA Technology Co Ltd	17	0.02	27 Chipbond Technology Corp	61	0.06
5 ADLINK Technology Inc	12	0.01	21 ChipMOS Technologies Inc	24	0.02
2 Advanced Ceramic X Corp	31	0.03	3 Chitina Holding Ltd	22	0.02
6 Advanced International Multitech Co Ltd	9	0.01	14 Chong Hong Construction Co Ltd	41	0.04
4 Advanced Wireless Semiconductor Co	18	0.02	73 Chung Hung Steel Corp	31	0.03
46 Aerospace Industrial Development Corp	46	0.05	18 Chung-Hsin Electric & Machinery Manufacturing Corp	38	0.04
3 Alchip Technologies Ltd	70	0.07	1 Chunghwa Precision Test Tech Co Ltd	27	0.03
10 ALI Corp	10	0.01	6 Cleanaway Co Ltd	34	0.04
7 Alltop Technology Co Ltd	21	0.02	26 Clevo Co	28	0.03
14 Alpha Networks Inc	14	0.01	50 CMC Magnetics Corp	15	0.02
23 Altek Corp	22	0.02	31 Concord Securities Co Ltd	11	0.01
12 Ambassador Hotel	12	0.01			

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
Taiwan - 10.46% (continued)			Taiwan - 10.46% (continued)				
4	Concraft Holding Co Ltd	14	0.01	24	Gigabyte Technology Co Ltd	66	0.07
45	Continental Holdings Corp	39	0.04	3	Ginko International Co Ltd	17	0.02
4	Coremax Corp	9	0.01	15	Global Brands Manufacture Ltd	12	0.01
30	Coretronic Corp	37	0.04	4	Global Mixed Mode Technology Inc	23	0.02
15	Co-Tech Development Corp	24	0.02	2	Global PMX Co Ltd	14	0.01
13	CSBC Corp Taiwan	11	0.01	37	Gloria Material Technology Corp	21	0.02
33	CTCI Corp	45	0.05	33	Gold Circuit Electronics Ltd	60	0.06
3	Cub Elecparts Inc	24	0.02	49	Goldsun Building Materials Co Ltd	47	0.05
5	Cyberlink Corp	19	0.02	5	Gourmet Master Co Ltd	25	0.03
20	CyberTAN Technology Inc	11	0.01	47	Grand Pacific Petrochemical	39	0.04
3	Dadi Early-Childhood Education Group Ltd	16	0.02	6	Grape King Bio Ltd	38	0.04
27	Da-Li Development Co Ltd	30	0.03	12	Great China Metal Industry	10	0.01
12	Darfon Electronics Corp	18	0.02	29	Great Taipei Gas Co Ltd	35	0.04
32	Darwin Precisions Corp	15	0.02	35	Great Wall Enterprise Co Ltd	57	0.06
18	De Licacy Industrial Co Ltd	12	0.01	15	Greatek Electronics Inc	29	0.03
5	Depo Auto Parts Ind Co Ltd	9	0.01	32	HannStar Board Corp	51	0.05
30	D-Link Corp	25	0.03	146	HannStar Display Corp	51	0.05
13	Dynamic Electronics Co Ltd	9	0.01	27	HannsTouch Solution Inc	10	0.01
6	Dynapack International Technology Corp	18	0.02	6	Harvatek Corp	3	-
38	E Ink Holdings Inc	55	0.06	15	Hey Song Corp	17	0.02
4	Egis Technology Inc	25	0.03	5	Hiroca Holdings Ltd	10	0.01
18	Elan Microelectronics Corp	82	0.09	71	Ho Tung Chemical Corp	25	0.03
6	E-Life Mall Corp	15	0.02	2	Holiday Entertainment Co Ltd	4	-
8	Elite Advanced Laser Corp	20	0.02	9	Holtek Semiconductor Inc	23	0.02
13	Elite Material Co Ltd	71	0.07	6	Holy Stone Enterprise Co Ltd	25	0.03
26	Elite Semiconductor Memory Technology Inc	45	0.05	14	Hong Pu Real Estate Development Co Ltd	12	0.01
18	Elitegroup Computer Systems Co Ltd	11	0.01	18	Horizon Securities Co Ltd	5	0.01
5	eMemory Technology Inc	101	0.11	12	Hota Industrial Manufacturing Co Ltd	42	0.04
4	Ennoconn Corp	30	0.03	15	Hsin Kuang Steel Co Ltd	21	0.02
35	EnTie Commercial Bank Co Ltd	19	0.02	22	HTC Corp	24	0.02
47	Epistar Corp	63	0.07	4	Hu Lane Associate Inc	15	0.02
44	Eternal Materials Co Ltd	53	0.06	12	HUA ENG Wire & Cable Co Ltd	5	0.01
14	Etron Technology Inc	10	0.01	14	Huaku Development Co Ltd	44	0.05
28	Everest Textile Co Ltd	9	0.01	34	Hung Sheng Construction Ltd	23	0.02
33	Evergreen International Storage & Transport Corp	18	0.02	1	Huxen Corp	2	-
24	Everlight Chemical Industrial Corp	15	0.02	6	Ibase Technology Inc	8	0.01
37	Everlight Electronics Co Ltd	48	0.05	110	IBF Financial Holdings Co Ltd	46	0.05
6	Excelsior Medical Co Ltd	12	0.01	13	Ichia Technologies Inc	8	0.01
53	Far Eastern Department Stores Ltd	45	0.05	15	I-Chiun Precision Industry Co Ltd	11	0.01
117	Far Eastern International Bank	44	0.05	4	IEI Integration Corp	7	0.01
10	Faraday Technology Corp	17	0.02	6	Innodisk Corp	37	0.04
24	Farglory Land Development Co Ltd	44	0.05	8	Integrated Service Technology Inc	17	0.02
31	Federal Corp	22	0.02	60	International CSRC Investment Holdings Co	49	0.05
26	Feng Hsin Steel Co Ltd	53	0.06	8	I-Sheng Electric Wire & Cable Co Ltd	12	0.01
10	Firich Enterprises Co Ltd	10	0.01	7	ITE Technology Inc	17	0.02
16	First Insurance Co Ltd	8	0.01	5	ITEQ Corp	22	0.02
35	First Steamship Co Ltd	11	0.01	6	Jentech Precision Industrial Co Ltd	59	0.06
14	FLEXium Interconnect Inc	58	0.06	5	Jess-Link Products Co Ltd	7	0.01
5	Flytech Technology Co Ltd	10	0.01	79	Jih Sun Financial Holdings Co Ltd	29	0.03
7	FocalTech Systems Co Ltd	16	0.02	5	Kaori Heat Treatment Co Ltd	10	0.01
7	Formosa Advanced Technologies Co Ltd	9	0.01	28	Kenda Rubber Industrial Co Ltd	36	0.04
2	Formosa International Hotels Corp	11	0.01	6	Kerry TJ Logistics Co Ltd	9	0.01
16	Formosan Rubber Group Inc	14	0.01	2	Keystone Microtech Corp	22	0.02
9	Formosan Union Chemical	5	0.01	14	Kindom Development Co Ltd	19	0.02
2	Foxsemicon Integrated Technology Inc	14	0.01	3	King Slide Works Co Ltd	32	0.03
5	Fulgent Sun International Holding Co Ltd	22	0.02	47	King Yuan Electronics Co Ltd	59	0.06
23	Fulltech Fiber Glass Corp	11	0.01	33	King's Town Bank Co Ltd	44	0.05
3	Fusheng Precision Co Ltd	18	0.02	6	Kinik Co	13	0.01
6	Gamania Digital Entertainment Co Ltd	14	0.01	16	Kinko Optical Co Ltd	20	0.02
16	Gemtek Technology Corp	17	0.02	98	Kinpo Electronics	38	0.04
12	General Interface Solution Holding Ltd	48	0.05	12	Kinsun Interconnect Technology Corp	38	0.04
24	Getac Technology Corp	41	0.04	5	KMC Kuei Meng International Inc	35	0.04

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 10.46% (continued)			Taiwan - 10.46% (continued)		
10	15	0.02	26	38	0.04
4	20	0.02	8	20	0.02
10	8	0.01	28	26	0.03
25	23	0.02	15	12	0.01
9	4	-	3	5	0.01
12	12	0.01	36	47	0.05
4	39	0.04	9	25	0.03
7	15	0.02	18	50	0.05
39	17	0.02	12	10	0.01
23	16	0.02	13	23	0.02
5	5	0.01	5	26	0.03
6	2	-	34	22	0.02
49	71	0.07	10	14	0.01
26	12	0.01	67	29	0.03
17	8	0.01	23	37	0.04
42	28	0.03	9	65	0.07
5	10	0.01	10	5	0.01
2	34	0.04	2	7	0.01
4	10	0.01	25	18	0.02
11	21	0.02	22	23	0.02
2	6	0.01	6	5	0.01
1	11	0.01	7	35	0.04
8	54	0.06	7	22	0.02
7	27	0.03	21	35	0.04
6	4	-	8	19	0.02
14	11	0.01	8	30	0.03
89	27	0.03	3	27	0.03
11	56	0.06	3	31	0.03
5	2	-	7	17	0.02
14	22	0.02	5	39	0.04
30	31	0.03	18	35	0.04
6	10	0.01	48	26	0.03
18	38	0.04	4	3	-
5	9	0.01	17	19	0.02
11	18	0.02	3	3	-
9	5	0.01	9	27	0.03
8	12	0.01	11	33	0.03
44	10	0.01	56	55	0.06
33	30	0.03	43	32	0.03
27	12	0.01	6	16	0.02
25	16	0.02	9	24	0.03
17	27	0.03	71	27	0.03
31	23	0.02	3	24	0.03
7	22	0.02	8	16	0.02
5	21	0.02	8	18	0.02
7	10	0.01	97	51	0.05
7	49	0.05	22	18	0.02
87	48	0.05	5	8	0.01
23	38	0.04	34	46	0.05
50	21	0.02	6	11	0.01
5	6	0.01	11	8	0.01
60	49	0.05	12	19	0.02
6	13	0.01	54	34	0.04
4	15	0.02	10	21	0.02
17	24	0.03	65	-	-
9	37	0.04	23	6	0.01
45	21	0.02	18	48	0.05
20	14	0.01	16	26	0.03
8	22	0.02	11	20	0.02
31	12	0.01	17	34	0.04
19	8	0.01	19	25	0.03
41	17	0.02	28	17	0.02

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	96.97
Current Assets	3.03
Total Assets	100.00

U.S. Core Equity Fund

Portfolio of Investments as at 30 November 2020

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock			Common Stock (continued)		
Basic Materials - 3.40%			Basic Materials - 3.40% (continued)		
- AdvanSix Inc	3	0.02	- Sensient Technologies Corp	4	0.02
- Air Products and Chemicals Inc	18	0.10	- Sherwin-Williams Co	33	0.18
- Albemarle Corp	18	0.10	- Southern Copper Corp	9	0.05
- Alcoa Corp	6	0.03	- Steel Dynamics Inc	12	0.06
- Allegheny Technologies Inc	3	0.02	- Stepan Co	4	0.02
- American Vanguard Corp	1	0.01	- Tronox Holdings PLC	2	0.01
- Ashland Global Holdings Inc	6	0.03	1 United States Steel Corp	9	0.05
1 Axalta Coating Systems Ltd	12	0.06	- Valvoline Inc	5	0.03
- Balchem Corp	6	0.03	- Verso Corp	2	0.01
- Cabot Corp	6	0.03	- Westlake Chemical Corp	8	0.04
- Carpenter Technology Corp	4	0.02	- WR Grace & Co	6	0.03
- Celanese Corp	22	0.12		637	3.40
1 CF Industries Holdings Inc	13	0.07	Communications - 11.86%		
- Chemours Co	7	0.04	- 1-800-Flowers.com Inc	1	-
1 Coeur Mining Inc	3	0.02	- Acacia Communications Inc	8	0.04
- Commercial Metals Co	2	0.01	- ADTRAN Inc	4	0.02
- Compass Minerals International Inc	4	0.02	- Alphabet Inc, Class A	163	0.87
- Domtar Corp	3	0.02	- Alphabet Inc, Class C	164	0.88
1 Dow Inc	31	0.17	1 Altice USA Inc	11	0.06
- DuPont de Nemours Inc	14	0.07	- Amazon.com Inc	482	2.58
- Eastman Chemical Co	17	0.09	- AMC Networks Inc	2	0.01
- Ecolab Inc	20	0.11	- Anterix Inc	2	0.01
1 Element Solutions Inc	5	0.03	- Arista Networks Inc	16	0.09
- Ferro Corp	4	0.02	3 AT&T Inc	83	0.44
1 Ferroglobe PLC	-	-	- ATN International Inc	1	-
- FMC Corp	12	0.06	- Boingo Wireless Inc	2	0.01
1 Freeport-McMoRan Inc	21	0.11	- Booking Holdings Inc	43	0.23
- GCP Applied Technologies Inc	3	0.02	- Boston Omaha Corp	1	-
- Glatfelter Corp	1	0.01	- Cable One Inc	16	0.09
- Hawkins Inc	2	0.01	- Cars.com Inc	3	0.02
- HB Fuller Co	4	0.02	- CDW Corp	16	0.09
1 Hecla Mining Co	4	0.02	2 CenturyLink Inc	20	0.11
1 Huntsman Corp	9	0.05	- Charter Communications Inc	27	0.14
- Ingevity Corp	8	0.04	- Ciena Corp	8	0.04
- Innospec Inc	5	0.03	- Cincinnati Bell Inc	1	-
- International Flavors & Fragrances Inc	7	0.04	2 Cisco Systems Inc	92	0.49
- International Paper Co	14	0.07	- Cogent Communications Holdings Inc	3	0.02
- Intrepid Potash Inc	2	0.01	2 Comcast Corp	112	0.60
- Koppers Holdings Inc	1	-	- CommScope Holding Co Inc	4	0.02
- Kraton Corp	4	0.02	- comScore Inc	1	-
- Kronos Worldwide Inc	2	0.01	- Consolidated Communications Holdings Inc	-	-
- Linde PLC	40	0.21	1 Corning Inc	16	0.09
- Livent Corp	4	0.02	- Discovery Inc, Class A	5	0.03
1 LyondellBasell Industries NV	32	0.17	1 Discovery Inc, Class C	8	0.04
1 Mercer International Inc	4	0.02	- DISH Network Corp	7	0.04
- Minerals Technologies Inc	4	0.02	1 eBay Inc	29	0.15
1 Mosaic Co	10	0.05	- EchoStar Corp	2	0.01
- Neenah Inc	2	0.01	- Endurance International Group Holdings Inc	2	0.01
- NewMarket Corp	9	0.05	1 Entercom Communications Corp	1	-
1 Newmont Goldcorp Corp	20	0.11	- Entravision Communications Corp	-	-
- Nucor Corp	14	0.07	- ePlus Inc	2	0.01
- Olin Corp	6	0.03	- Etsy Inc	7	0.04
- PPG Industries Inc	27	0.14	- EW Scripps Co	2	0.01
- PQ Group Holdings Inc	3	0.02	- Expedia Group Inc	6	0.03
- Rayonier Advanced Materials Inc	-	-	- F5 Networks Inc	12	0.06
- Reliance Steel & Aluminum Co	10	0.05	1 Facebook Inc	181	0.97
1 Resolute Forest Products Inc	2	0.01	- FactSet Research Systems Inc	16	0.09
- Rogers Corp	3	0.02	- FireEye Inc	5	0.03
- Royal Gold Inc	9	0.05	- Fox Corp, Class A	8	0.04
- RPM International Inc	14	0.07	- Fox Corp, Class B	6	0.03
- Schnitzer Steel Industries Inc	1	0.01	1 Gannett Co Inc	2	0.01
- Schweitzer-Mauduit International Inc	2	0.01	- GCI Liberty Inc	11	0.06

U.S. Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Communications - 11.86% (continued)			Communications - 11.86% (continued)		
- GoDaddy Inc	9	0.05	1 Viacom Inc, Class B	17	0.09
- Gray Television Inc	3	0.02	- ViaSat Inc	3	0.02
- Grubhub Inc	2	0.01	- Viavi Solutions Inc	2	0.01
1 GTT Communications Inc	2	0.01	1 Vonage Holdings Corp	5	0.03
- Harmonic Inc	2	0.01	1 Walt Disney Co	54	0.29
- HealthStream Inc	1	-	- Wayfair Inc	7	0.04
1 Houghton Mifflin Harcourt Co	2	0.01	- World Wrestling Entertainment Inc	4	0.02
- IDT Corp	1	-	- Yelp Inc	4	0.02
- Infinera Corp	1	-	- Zillow Group Inc, Class A	3	0.02
- InterDigital Inc	3	0.02	- Zillow Group Inc, Class C	7	0.04
1 Interpublic Group of Cos Inc	13	0.07		2,220	11.86
- Iridium Communications Inc	7	0.04	Consumer, Cyclical - 11.62%		
1 Juniper Networks Inc	8	0.04	- Abercrombie & Fitch Co	4	0.02
- Lands' End Inc	3	0.02	- Acushnet Holdings Corp	4	0.02
- Liberty Broadband Corp, Class A	3	0.02	- Adient PLC	5	0.03
- Liberty Broadband Corp, Class C	15	0.08	- Advance Auto Parts Inc	9	0.05
- Liberty Latin America Ltd, Class A	3	0.02	- Alaska Air Group Inc	11	0.06
- Liberty Latin America Ltd, Class C	2	0.01	- Allegiant Travel Co	3	0.02
- Liberty Media Corp-Liberty Formula One	10	0.05	- Allison Transmission Holdings Inc	8	0.04
- Liberty Media Corp-Liberty SiriusXM, Class A	5	0.03	1 American Airlines Group Inc	6	0.03
- Liberty Media Corp-Liberty SiriusXM, Class C	11	0.06	- American Axle & Manufacturing Holdings Inc	2	0.01
- Limelight Networks Inc	1	-	1 American Eagle Outfitters Inc	8	0.04
- Madison Square Garden Entertainment Corp	3	0.02	- Aptiv PLC	19	0.10
- Meredith Corp	4	0.02	1 Aramark	10	0.05
- Motorola Solutions Inc	12	0.06	- Asbury Automotive Group Inc	4	0.02
- MSG Networks Inc	1	-	- At Home Group Inc	5	0.03
1 National CineMedia Inc	2	0.01	- Autoliv Inc	12	0.06
- Netflix Inc	22	0.12	- AutoNation Inc	9	0.05
- NETGEAR Inc	3	0.02	- AutoZone Inc	13	0.07
- New York Times Co	6	0.03	- Beacon Roofing Supply Inc	4	0.02
1 News Corp, Class A	8	0.04	- Bed Bath & Beyond Inc	3	0.02
- News Corp, Class B	4	0.02	1 Best Buy Co Inc	33	0.18
- Nexstar Media Group Inc	4	0.02	- Big Lots Inc	2	0.01
- NIC Inc	3	0.02	- Biglari Holdings Inc	-	-
1 NortonLifeLock Inc	8	0.04	- BJ's Restaurants Inc	4	0.02
- Okta Inc	3	0.02	- BJ's Wholesale Club Holdings Inc	7	0.04
- Omnicom Group Inc	16	0.09	- Bloomin' Brands Inc	2	0.01
1 ORBCOMM Inc	3	0.02	- BMC Stock Holdings Inc	5	0.03
- Palo Alto Networks Inc	3	0.02	- Boot Barn Holdings Inc	2	0.01
- Perficient Inc	3	0.02	1 BorgWarner Inc	13	0.07
1 Quotient Technology Inc	3	0.02	- Boyd Gaming Corp	10	0.05
- Saga Communications Inc	-	-	- Brinker International Inc	5	0.03
- Scholastic Corp	4	0.02	- Brunswick Corp	10	0.05
- Shenandoah Telecommunications Co	6	0.03	- Buckle Inc	1	-
- Shutterstock Inc	3	0.02	- Burlington Stores Inc	1	0.01
1 Sirius XM Holdings Inc	4	0.02	- Caesars Entertainment Inc	13	0.07
- Snap Inc	11	0.06	- Caleres Inc	1	-
- Spok Holdings Inc	1	-	- Callaway Golf Co	3	0.02
- Stamps.com Inc	4	0.02	- Cannae Holdings Inc	6	0.03
- TechTarget Inc	2	0.01	- Capri Holdings Ltd	4	0.02
1 TEGNA Inc	5	0.03	- CarMax Inc	12	0.06
- Telephone & Data Systems Inc	4	0.02	1 Carnival Corp	14	0.07
- T-Mobile US Inc	38	0.20	- Carrols Restaurant Group Inc	1	-
- Trade Desk Inc	4	0.02	- Carter's Inc	7	0.04
- Tribune Publishing Co	1	-	- Casey's General Stores Inc	10	0.05
- TripAdvisor Inc	7	0.04	- Cato Corp	-	-
1 Twitter Inc	19	0.10	- Cavco Industries Inc	2	0.01
- Ubiquiti Inc	3	0.02	- Century Communities Inc	3	0.02
- United States Cellular Corp	2	0.01	- Cheesecake Factory Inc	2	0.01
- VeriSign Inc	10	0.05	- Chico's FAS Inc	-	-
3 Verizon Communications Inc	153	0.82	- Children's Place Inc	5	0.03
- Viacom Inc, Class A	1	-	- Chipotle Mexican Grill Inc	18	0.10

U.S. Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Consumer, Cyclical - 11.62% (continued)			Consumer, Cyclical - 11.62% (continued)		
- Choice Hotels International Inc	6	0.03	- Healthcare Services Group Inc	5	0.03
- Churchill Downs Inc	3	0.02	- Herman Miller Inc	6	0.03
- Chuy's Holdings Inc	1	-	- Hilton Grand Vacations Inc	4	0.02
- Cinemark Holdings Inc	3	0.02	- Hilton Worldwide Holdings Inc	12	0.06
- Columbia Sportswear Co	6	0.03	- HNI Corp	3	0.02
- Conn's Inc	2	0.01	- Home Depot Inc	43	0.23
- Cooper Tire & Rubber Co	4	0.02	- Hooker Furniture Corp	2	0.01
- Cooper-Standard Holdings Inc	4	0.02	- Hyatt Hotels Corp	7	0.04
- Copa Holdings SA	4	0.02	- IAA Inc	6	0.03
- Copart Inc	13	0.07	1 IMAX Corp	5	0.03
- Core-Mark Holding Co Inc	2	0.01	- Installed Building Products Inc	4	0.02
- Costco Wholesale Corp	50	0.27	- Interface Inc	1	-
- Cracker Barrel Old Country Store Inc	6	0.03	1 International Game Technology PLC	4	0.02
- Crocs Inc	6	0.03	- iRobot Corp	3	0.02
- Cummins Inc	27	0.14	- Jack in the Box Inc	4	0.02
1 Daktronics Inc	3	0.02	1 JetBlue Airways Corp	7	0.04
- Dana Inc	4	0.02	- Johnson Outdoors Inc	2	0.01
- Darden Restaurants Inc	20	0.11	- KAR Auction Services Inc	2	0.01
- Dave & Buster's Entertainment Inc	2	0.01	- KB Home	5	0.03
- Deckers Outdoor Corp	10	0.05	- Kimball International Inc	1	0.01
- Del Taco Restaurants Inc	1	-	1 Knoll Inc	4	0.02
1 Delta Air Lines Inc	21	0.11	- Kohl's Corp	9	0.05
- Denny's Corp	1	-	- Kontoor Brands Inc	2	0.01
- Designer Brands Inc	2	0.01	- Las Vegas Sands Corp	14	0.07
- Dick's Sporting Goods Inc	5	0.03	- La-Z-Boy Inc	6	0.03
- Dillard's Inc	2	0.01	- LCI Industries	4	0.02
- Dolby Laboratories Inc	5	0.03	- Lear Corp	11	0.06
- Dollar General Corp	28	0.15	- Leggett & Platt Inc	10	0.05
- Dollar Tree Inc	20	0.11	- Lennar Corp, Class A	17	0.09
- Domino's Pizza Inc	7	0.04	- Lennar Corp, Class B	1	0.01
- Dorman Products Inc	7	0.04	- LGI Homes Inc	3	0.02
- Douglas Dynamics Inc	1	0.01	1 Liberty TripAdvisor Holdings Inc	1	-
1 DR Horton Inc	23	0.12	- Lindblad Expeditions Holdings Inc	2	0.01
- El Pollo Loco Holdings Inc	1	0.01	1 Lions Gate Entertainment Corp, Class A	3	0.02
1 Fastenal Co	32	0.17	- Lions Gate Entertainment Corp, Class B	2	0.01
- Fiesta Restaurant Group Inc	-	-	- Lithia Motors Inc	11	0.06
- FirstCash Inc	6	0.03	- Live Nation Entertainment Inc	3	0.02
- Five Below Inc	8	0.04	- LKQ Corp	7	0.04
- Flexsteel Industries Inc	1	-	1 Lowe's Cos Inc	48	0.26
- Floor & Decor Holdings Inc	12	0.06	- Lululemon Athletica Inc	9	0.05
- Foot Locker Inc	6	0.03	- Lumber Liquidators Holdings Inc	2	0.01
4 Ford Motor Co	30	0.16	- M/I Homes Inc	4	0.02
- Fossil Group Inc	1	-	1 Macy's Inc	5	0.03
- GameStop Corp	2	0.01	- Malibu Boats Inc	2	0.01
1 Gap Inc	8	0.04	- Marcus Corp	1	-
1 General Motors Co	29	0.15	- Marine Products Corp	2	0.01
- Genesco Inc	5	0.03	- MarineMax Inc	2	0.01
1 Gentex Corp	10	0.05	- Marriott International Inc	17	0.09
- Gentherm Inc	3	0.02	- Marriott Vacations Worldwide Corp	9	0.05
- Genuine Parts Co	8	0.04	- Mattel Inc	3	0.02
- G-III Apparel Group Ltd	1	-	- McDonald's Corp	23	0.12
- GMS Inc	2	0.01	- MDC Holdings Inc	5	0.03
1 Goodyear Tire & Rubber Co	5	0.03	- Meritage Homes Corp	5	0.03
- Green Brick Partners Inc	3	0.02	- Meritor Inc	3	0.02
- Guess? Inc	2	0.01	- Methode Electronics Inc	3	0.02
- H&E Equipment Services Inc	2	0.01	1 MGM Resorts International	12	0.06
1 Hanesbrands Inc	8	0.04	- Michaels Cos Inc	1	-
- Harley-Davidson Inc	11	0.06	- Modine Manufacturing Co	1	0.01
- Hasbro Inc	12	0.06	- Mohawk Industries Inc	10	0.05
- Haverty Furniture Cos Inc	2	0.01	- MSC Industrial Direct Co Inc	7	0.04
- Hawaiian Holdings Inc	2	0.01	- National Vision Holdings Inc	6	0.03
1 HD Supply Holdings Inc	16	0.09	- Nautilus Inc	1	0.01

U.S. Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Consumer, Cyclical - 11.62% (continued)			Consumer, Cyclical - 11.62% (continued)		
- Navistar International Corp	10	0.05	- Tiffany & Co	17	0.09
1 Newell Brands Inc	6	0.03	1 TJX Cos Inc	32	0.17
- NIKE Inc	34	0.18	- Toll Brothers Inc	7	0.04
- Norwegian Cruise Line Holdings Ltd	6	0.03	- Tractor Supply Co	18	0.10
- Nu Skin Enterprises Inc	5	0.03	1 TRI Pointe Group Inc	6	0.03
- NVR Inc	12	0.06	- Triton International Ltd	5	0.03
- ODP Corp	3	0.02	- Tupperware Brands Corp	2	0.01
- Ollie's Bargain Outlet Holdings Inc	6	0.03	- Ulta Salon Cosmetics & Fragrance Inc	21	0.11
- O'Reilly Automotive Inc	21	0.11	- Under Armour Inc, Class A	2	0.01
- Oxford Industries Inc	3	0.02	- Under Armour Inc, Class C	2	0.01
- PACCAR Inc	23	0.12	- Unifi Inc	1	-
- Papa John's International Inc	3	0.02	- UniFirst Corp	3	0.02
- PC Connection Inc	2	0.01	1 United Airlines Holdings Inc	16	0.09
- Penn National Gaming Inc	6	0.03	1 Univar Solutions Inc	6	0.03
- Penske Automotive Group Inc	7	0.04	- Universal Electronics Inc	1	0.01
- PetMed Express Inc	2	0.01	- Urban Outfitters Inc	5	0.03
- Planet Fitness Inc	6	0.03	- Vail Resorts Inc	9	0.05
- Polaris Inc	6	0.03	- Veoneer Inc	3	0.02
- Pool Corp	9	0.05	- Vera Bradley Inc	-	-
- PriceSmart Inc	6	0.03	- Veritiv Corp	-	-
1 PulteGroup Inc	18	0.10	- VF Corp	15	0.08
- PVH Corp	10	0.05	- Vista Outdoor Inc	2	0.01
1 Qurate Retail Inc	4	0.02	- Visteon Corp	4	0.02
- Ralph Lauren Corp	9	0.05	- VSE Corp	2	0.01
- Reading International Inc	-	-	- Wabash National Corp	2	0.01
- Red Robin Gourmet Burgers Inc	-	-	1 Walgreens Boots Alliance Inc	23	0.12
- Red Rock Resorts Inc	3	0.02	1 Walmart Inc	59	0.31
- Regis Corp	1	0.01	- Watsco Inc	7	0.04
- Resideo Technologies Inc	2	0.01	1 Wendy's Co	8	0.04
- RH	10	0.05	- Whirlpool Corp	21	0.11
- Rite Aid Corp	-	-	- Williams-Sonoma Inc	13	0.07
- Ross Stores Inc	17	0.09	- Wingstop Inc	7	0.04
- Royal Caribbean Cruises Ltd	10	0.05	- Winmark Corp	2	0.01
- Rush Enterprises Inc	3	0.02	- Winnebago Industries Inc	3	0.02
- Sally Beauty Holdings Inc	1	0.01	- Wolverine World Wide Inc	3	0.02
- ScanSource Inc	2	0.01	- World Fuel Services Corp	3	0.02
- Scientific Games Corp	6	0.03	- WW Grainger Inc	15	0.08
- Scotts Miracle-Gro Co	15	0.08	- Wyndham Destinations Inc	5	0.03
- SeaWorld Entertainment Inc	5	0.03	- Wyndham Hotels & Resorts Inc	4	0.02
- Shake Shack Inc	3	0.02	- Wynn Resorts Ltd	4	0.02
- Signet Jewelers Ltd	7	0.04	- YETI Holdings Inc	6	0.03
- SiteOne Landscape Supply Inc	9	0.05	- Yum! Brands Inc	13	0.07
- Six Flags Entertainment Corp	6	0.03	- Zumiez Inc	3	0.02
- Skechers U.S.A. Inc	8	0.04			
- Skyline Champion Corp	5	0.03		2,175	11.62
- SkyWest Inc	4	0.02	Consumer, Non-cyclical - 20.53%		
- Sleep Number Corp	4	0.02	- 2U Inc	3	0.02
1 Southwest Airlines Co	23	0.12	1 Abbott Laboratories	36	0.19
1 Spirit Airlines Inc	6	0.03	1 AbbVie Inc	98	0.52
- Standard Motor Products Inc	3	0.02	- Abiomed Inc	7	0.04
- Starbucks Corp	17	0.09	- ABM Industries Inc	4	0.02
- Steelcase Inc	2	0.01	- Acadia Healthcare Co Inc	7	0.04
- Steven Madden Ltd	6	0.03	1 ACCO Brands Corp	2	0.01
- Systemax Inc	2	0.01	- Addus HomeCare Corp	4	0.02
1 Tapestry Inc	11	0.06	1 ADT Inc	7	0.04
1 Target Corp	52	0.28	- Adtalem Global Education Inc	2	0.01
- Taylor Morrison Home Corp	3	0.02	- Alexion Pharmaceuticals Inc	13	0.07
1 Tempur Sealy International Inc	8	0.04	- Align Technology Inc	14	0.07
- Tenneco Inc	2	0.01	1 Alkermes PLC	5	0.03
- Tesla Inc	31	0.17	1 Altria Group Inc	39	0.21
- Texas Roadhouse Inc	8	0.04	- Amedisys Inc	7	0.04
- Thor Industries Inc	4	0.02	- Amerco	11	0.06
			1 American Renal Associates Holdings Inc	3	0.02

U.S. Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Consumer, Non-cyclical - 20.53% (continued)			Consumer, Non-cyclical - 20.53% (continued)		
- AmerisourceBergen Corp	16	0.09	- Civeo Corp	1	0.01
1 Amgen Inc	65	0.35	- Clorox Co	18	0.10
- AMN Healthcare Services Inc	5	0.03	2 Coca-Cola Co	86	0.46
- Amphastar Pharmaceuticals Inc	1	0.01	- Coca-Cola Consolidated Inc	3	0.02
- Andersons Inc	1	0.01	1 Colgate-Palmolive Co	27	0.14
- AngioDynamics Inc	1	-	1 Community Health Systems Inc	6	0.03
- ANI Pharmaceuticals Inc	1	-	1 Conagra Brands Inc	15	0.08
- Anika Therapeutics Inc	1	-	- Concert Pharmaceuticals Inc	2	0.01
- Anthem Inc	41	0.22	- CONMED Corp	4	0.02
1 Archer-Daniels-Midland Co	17	0.09	- Constellation Brands Inc	20	0.11
- Arena Pharmaceuticals Inc	5	0.03	- Cooper Cos Inc	10	0.05
- Arlo Technologies Inc	1	0.01	- Corcept Therapeutics Inc	4	0.02
- ASGN Inc	7	0.04	- CoreLogic Inc	17	0.09
- Atara Biotherapeutics Inc	4	0.02	1 Corteva Inc	17	0.09
- Atrion Corp	2	0.01	- CorVel Corp	5	0.03
- Automatic Data Processing Inc	40	0.21	- CoStar Group Inc	6	0.03
- Avanos Medical Inc	4	0.02	1 Coty Inc	9	0.05
- Avery Dennison Corp	15	0.08	- Covetrus Inc	2	0.01
- Avis Budget Group Inc	3	0.02	- Cross Country Healthcare Inc	1	0.01
- B&G Foods Inc	3	0.02	- CryoLife Inc	2	0.01
- Barrett Business Services Inc	1	-	1 CVS Health Corp	38	0.20
1 Baxter International Inc	30	0.16	- Danaher Corp	29	0.15
- Becton Dickinson and Co	14	0.07	- Darling Ingredients Inc	12	0.06
- Biogen Inc	25	0.13	- DaVita Inc	23	0.12
- BioMarin Pharmaceutical Inc	7	0.04	- Deluxe Corp	2	0.01
- Bio-Rad Laboratories Inc	8	0.04	- Dentsply Sirona Inc	9	0.05
- BioSpecifics Technologies Corp	3	0.02	- DexCom Inc	5	0.03
- Bio-Techne Corp	10	0.05	- Eagle Pharmaceuticals Inc	1	-
- BioTelemetry Inc	3	0.02	- Edgewell Personal Care Co	2	0.01
- Bluebird Bio Inc	1	-	- Edwards Lifesciences Corp	5	0.03
- Booz Allen Hamilton Holding Corp	15	0.08	1 Elanco Animal Health Inc	9	0.05
- Boston Beer Co Inc	7	0.04	1 Eli Lilly & Co	54	0.29
1 Boston Scientific Corp	11	0.06	- Emergent BioSolutions Inc	8	0.04
- Bright Horizons Family Solutions Inc	9	0.05	- Enanta Pharmaceuticals Inc	3	0.02
- Brink's Co	4	0.02	- Encompass Health Corp	12	0.06
1 Bristol-Myers Squibb Co	51	0.27	- Endo International PLC	1	-
1 Brookdale Senior Living Inc	4	0.02	- Ensign Group Inc	7	0.04
- Brown-Forman Corp, Class A	6	0.03	- Envista Holdings Corp	3	0.02
- Brown-Forman Corp, Class B	21	0.11	- Enzo Biochem Inc	-	-
- Bruker Corp	13	0.07	- Equifax Inc	8	0.04
- Bunge Ltd	13	0.07	- Estee Lauder Cos Inc	30	0.16
- Calavo Growers Inc	1	-	- Euronet Worldwide Inc	12	0.06
- Cal-Maine Foods Inc	2	0.01	- Evertec Inc	5	0.03
1 Campbell Soup Co	16	0.09	- Exact Sciences Corp	7	0.04
- Cantel Medical Corp	4	0.02	1 Exelixis Inc	7	0.04
1 Cardinal Health Inc	19	0.10	- Farmer Brothers Co	-	-
- Cardtronics PLC	2	0.01	- Five Prime Therapeutics Inc	1	-
- Carriage Services Inc	1	0.01	- FleetCor Technologies Inc	25	0.13
- Cass Information Systems Inc	1	-	1 Flowers Foods Inc	10	0.05
- Catalent Inc	9	0.05	- Fresh Del Monte Produce Inc	2	0.01
- CBIZ Inc	2	0.01	- FTI Consulting Inc	7	0.04
1 Centene Corp	22	0.12	- Gartner Inc	13	0.07
- Central Garden & Pet Co (non-voting rights)	3	0.02	1 General Mills Inc	25	0.13
- Central Garden & Pet Co (voting rights)	2	0.01	- Gilead Sciences Inc	10	0.05
- Charles River Laboratories International Inc	17	0.09	- Global Payments Inc	18	0.10
- Chefs' Warehouse Inc	2	0.01	- Globus Medical Inc	7	0.04
- Chegg Inc	6	0.03	- GP Strategies Corp	1	-
- Chemed Corp	10	0.05	- Graham Holdings Co	4	0.02
- Church & Dwight Co Inc	17	0.09	- Grand Canyon Education Inc	6	0.03
- Cigna Corp	33	0.18	- Green Dot Corp	6	0.03
- Cimpress PLC	3	0.02	- H&R Block Inc	4	0.02
- Cintas Corp	24	0.13	- Hackett Group Inc	1	-

U.S. Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Consumer, Non-cyclical - 20.53% (continued)			Consumer, Non-cyclical - 20.53% (continued)		
- Haemonetics Corp	10	0.05	- Macquarie Infrastructure Corp	6	0.03
- Hain Celestial Group Inc	1	-	- Magellan Health Inc	5	0.03
- HCA Healthcare Inc	6	0.03	- ManpowerGroup Inc	9	0.05
- Heidrick & Struggles International Inc	2	0.01	- MarketAxess Holdings Inc	10	0.05
- Helen of Troy Ltd	8	0.04	- Masimo Corp	5	0.03
- Henry Schein Inc	10	0.05	- McCormick & Co Inc (non-voting rights)	18	0.10
- Herbalife Nutrition Ltd	7	0.04	- McKesson Corp	33	0.18
- Herc Holdings Inc	5	0.03	- Medifast Inc	5	0.03
- Hershey Co	19	0.10	- MEDNAX Inc	3	0.02
- Hertz Global Holdings Inc	-	-	- Medpace Holdings Inc	7	0.04
- Heska Corp	3	0.02	1 Medtronic PLC	31	0.17
- Hill-Rom Holdings Inc	11	0.06	1 Merck & Co Inc	99	0.53
- HMS Holdings Corp	4	0.02	- Meridian Bioscience Inc	1	0.01
- Hologic Inc	14	0.07	- Merit Medical Systems Inc	3	0.02
- Horizon Therapeutics PLC	7	0.04	- MGP Ingredients Inc	1	-
1 Hormel Foods Corp	13	0.07	- Moderna Inc	22	0.12
- Hostess Brands Inc	3	0.02	- Molina Healthcare Inc	21	0.11
- Humana Inc	28	0.15	1 Molson Coors Brewing Co	13	0.07
- Huron Consulting Group Inc	1	0.01	1 Mondelez International Inc	27	0.14
- ICF International Inc	2	0.01	- Monro Inc	3	0.02
- ICU Medical Inc	3	0.02	- Monster Beverage Corp	6	0.03
- IDEXX Laboratories Inc	27	0.14	- Moody's Corp	21	0.11
- Illumina Inc	5	0.03	- Morningstar Inc	12	0.06
- Incyte Corp	7	0.04	- Myriad Genetics Inc	1	-
- Ingles Markets Inc	1	-	- Nathan's Famous Inc	-	-
- Ingredion Inc	9	0.05	- National Beverage Corp	5	0.03
- Innoviva Inc	2	0.01	- National HealthCare Corp	3	0.02
- Inogen Inc	1	0.01	- National Research Corp	3	0.02
- Insperity Inc	4	0.02	- Natus Medical Inc	4	0.02
- Insulet Corp	2	0.01	1 Nektar Therapeutics	5	0.03
- Integer Holdings Corp	3	0.02	- Neogen Corp	3	0.02
- Integra LifeSciences Holdings Corp	7	0.04	- NeoGenomics Inc	4	0.02
- Inter Parfums Inc	3	0.02	- Neurocrine Biosciences Inc	2	0.01
- Intra-Cellular Therapies Inc	2	0.01	1 Nielsen Holdings PLC	10	0.05
- Intuitive Surgical Inc	16	0.09	- NuVasive Inc	3	0.02
1 Invacare Corp	3	0.02	- Omnicell Inc	4	0.02
- Ionis Pharmaceuticals Inc	3	0.02	1 OPKO Health Inc	5	0.03
- IQVIA Holdings Inc	25	0.13	- OraSure Technologies Inc	2	0.01
- J&J Snack Foods Corp	7	0.04	- Orthofix Medical Inc	4	0.02
- Jazz Pharmaceuticals PLC	10	0.05	- Owens & Minor Inc	3	0.02
- JM Smucker Co	11	0.06	- Patterson Cos Inc	4	0.02
- John B Sanfilippo & Son Inc	1	-	- Paylocity Holding Corp	9	0.05
- John Wiley & Sons Inc	3	0.02	- PayPal Holdings Inc	24	0.13
2 Johnson & Johnson	186	0.99	1 PepsiCo Inc	100	0.53
- K12 Inc	2	0.01	- Perdoceo Education Corp	2	0.01
1 Kellogg Co	23	0.12	- Performance Food Group Co	10	0.05
- Kelly Services Inc	1	-	- Perrigo Co PLC	11	0.06
- Kforce Inc	5	0.03	2 Pfizer Inc	77	0.41
- Kimberly-Clark Corp	7	0.04	- Phibro Animal Health Corp	1	0.01
- Korn Ferry	5	0.03	- Philip Morris International Inc	17	0.09
1 Kraft Heinz Co	18	0.10	1 Pilgrim's Pride Corp	6	0.03
1 Kroger Co	29	0.15	- Post Holdings Inc	11	0.06
- Laboratory Corp of America Holdings	11	0.06	- PRA Health Sciences Inc	12	0.06
- Lamb Weston Holdings Inc	12	0.06	- Premier Inc	7	0.04
- Lancaster Colony Corp	8	0.04	- Prestige Consumer Healthcare Inc	6	0.03
- Landec Corp	2	0.01	1 Procter & Gamble Co	99	0.53
- LeMaitre Vascular Inc	3	0.02	- Providence Service Corp	3	0.02
- LHC Group Inc	6	0.03	- Quad/Graphics Inc	-	-
- Ligand Pharmaceuticals Inc	3	0.02	- Quanex Building Products Corp	1	0.01
- LivaNova PLC	6	0.03	- Quanta Services Inc	12	0.06
- LiveRamp Holdings Inc	6	0.03	- Quest Diagnostics Inc	10	0.05
- Luminex Corp	1	0.01	- Quidel Corp	7	0.04

U.S. Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Consumer, Non-cyclical - 20.53% (continued)			Consumer, Non-cyclical - 20.53% (continued)		
- RadNet Inc	3	0.02	- WD-40 Co	8	0.04
- Regeneron Pharmaceuticals Inc	17	0.09	- Weis Markets Inc	2	0.01
- REGENXBIO Inc	3	0.02	- West Pharmaceutical Services Inc	10	0.05
- Rent-A-Center Inc	3	0.02	- WEX Inc	6	0.03
- Repligen Corp	6	0.03	- WW International Inc	2	0.01
- ResMed Inc	14	0.07	- Xencor Inc	2	0.01
- Robert Half International Inc	11	0.06	- Zimmer Biomet Holdings Inc	15	0.08
- Rollins Inc	8	0.04	- Zoetis Inc	33	0.18
- S&P Global Inc	37	0.20		3,842	20.53
1 Sabre Corp	6	0.03	Energy - 3.33%		
- Sanderson Farms Inc	5	0.03	1 Antero Midstream Corp	6	0.03
1 Sangamo Therapeutics Inc	4	0.02	1 Antero Resources Corp	4	0.02
- Sarepta Therapeutics Inc	4	0.02	- Arch Resources Inc	2	0.01
- Seaboard Corp	6	0.03	- Archrock Inc	2	0.01
- SEACOR Marine Holdings Inc	-	-	- Atlantica Yield PLC	4	0.02
- Select Medical Holdings Corp	6	0.03	1 Baker Hughes Co	8	0.04
- Seneca Foods Corp	2	0.01	1 Cabot Oil & Gas Corp	11	0.06
1 Service Corp International	15	0.08	- Callon Petroleum Co	2	0.01
- Simply Good Foods Co	4	0.02	1 Centennial Resource Development Inc	1	-
- SP Plus Corp	1	-	- ChampionX Corp	4	0.02
- SpartanNash Co	1	-	- Cheniere Energy Inc	11	0.06
- Spectrum Brands Holdings Inc	5	0.03	1 Chevron Corp	48	0.26
- Sprouts Farmers Market Inc	3	0.02	- Cimarex Energy Co	10	0.05
- STERIS PLC	10	0.05	- Clean Energy Fuels Corp	1	-
- Strategic Education Inc	5	0.03	- CNX Resources Corp	3	0.02
- Stryker Corp	15	0.08	- Concho Resources Inc	13	0.07
- Supernus Pharmaceuticals Inc	4	0.02	1 ConocoPhillips	37	0.20
- Surmodics Inc	1	0.01	- CONSOL Energy Inc	-	-
- Syneos Health Inc	14	0.07	- Continental Resources Inc	6	0.03
1 Sysco Corp	24	0.13	- Core Laboratories NV	3	0.02
- Taro Pharmaceutical Industries Ltd	7	0.04	- CVR Energy Inc	5	0.03
- Team Inc	-	-	1 Devon Energy Corp	9	0.05
- Teladoc Health Inc	4	0.02	- Dril-Quip Inc	3	0.02
- Teleflex Inc	8	0.04	1 EnLink Midstream LLC	3	0.02
- Tenet Healthcare Corp	4	0.02	- Enphase Energy Inc	10	0.05
- Terminix Global Holdings Inc	7	0.04	1 EOG Resources Inc	22	0.12
- Textainer Group Holdings Ltd	2	0.01	- EQT Corp	3	0.02
- Thermo Fisher Scientific Inc	34	0.18	- Equitrans Midstream Corp	1	0.01
- Tootsie Roll Industries Inc	2	0.01	- Exterran Corp	1	-
- TransUnion	15	0.08	1 Exxon Mobil Corp	49	0.26
- TreeHouse Foods Inc	5	0.03	- First Solar Inc	11	0.06
- TriNet Group Inc	8	0.04	1 Frank's International NV	2	0.01
- TrueBlue Inc	1	-	- FutureFuel Corp	1	-
- Turning Point Brands Inc	1	0.01	- Green Plains Inc	1	-
- Tyson Foods Inc	16	0.09	1 Halliburton Co	21	0.11
- United Natural Foods Inc	2	0.01	1 Helix Energy Solutions Group Inc	2	0.01
- United Rentals Inc	21	0.11	- Helmerich & Payne Inc	7	0.04
- United Therapeutics Corp	12	0.06	- Hess Corp	17	0.09
1 UnitedHealth Group Inc	156	0.83	- HighPoint Resources Corp	-	-
- Universal Corp	2	0.01	- HollyFrontier Corp	9	0.05
- Universal Health Services Inc	17	0.09	1 Kinder Morgan Inc	18	0.10
- US Foods Holding Corp	8	0.04	- KLX Energy Services Holdings Inc	-	-
- US Physical Therapy Inc	2	0.01	2 Kosmos Energy Ltd	3	0.02
- USANA Health Sciences Inc	3	0.02	- Laredo Petroleum Inc	1	0.01
- Varex Imaging Corp	4	0.02	2 Marathon Oil Corp	9	0.05
- Varian Medical Systems Inc	9	0.05	- Marathon Petroleum Corp	14	0.07
1 Vector Group Ltd	3	0.02	1 Matador Resources Co	5	0.03
- Verisk Analytics Inc	20	0.11	- Matrix Service Co	3	0.02
- Vertex Pharmaceuticals Inc	11	0.06	- MRC Global Inc	1	-
- Viad Corp	1	-	1 Murphy Oil Corp	5	0.03
1 Viatis Inc	13	0.07	- Murphy USA Inc	7	0.04
- Village Super Market Inc	1	-	- Nabors Industries Ltd	2	0.01

U.S. Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Energy - 3.33% (continued)			Financial - 15.56% (continued)		
1 National Oilwell Varco Inc	5	0.03	- Aon PLC	25	0.13
- Newpark Resources Inc	-	-	1 Arch Capital Group Ltd	15	0.08
1 NexTier Oilfield Solutions Inc	1	0.01	- Ares Management Corp	2	0.01
1 NOW Inc	3	0.02	- Argo Group International Holdings Ltd	3	0.02
1 Occidental Petroleum Corp	13	0.07	- Arthur J Gallagher & Co	13	0.07
1 Oceaneering International Inc	3	0.02	- Artisan Partners Asset Management Inc	3	0.02
- Oil States International Inc	1	-	- Associated Banc-Corp	4	0.02
1 ONEOK Inc	18	0.10	- Assurant Inc	9	0.05
- Par Pacific Holdings Inc	3	0.02	- Assured Guaranty Ltd	6	0.03
- Parsley Energy Inc	2	0.01	- Athene Holding Ltd	10	0.05
1 Patterson-UTI Energy Inc	3	0.02	- Atlantic Capital Bancshares Inc	1	0.01
- PBF Energy Inc	2	0.01	- Atlantic Union Bankshares Corp	4	0.02
- PDC Energy Inc	3	0.02	1 AXA Equitable Holdings Inc	7	0.04
1 Peabody Energy Corp	1	0.01	- Axis Capital Holdings Ltd	7	0.04
- Penn Virginia Corp	1	0.01	- Axos Financial Inc	4	0.02
- Phillips 66	14	0.07	1 Banc of California Inc	4	0.02
- Pioneer Natural Resources Co	14	0.07	- BancFirst Corp	4	0.02
- ProPetro Holding Corp	2	0.01	- BancorpSouth Bank	5	0.03
1 QEP Resources Inc	1	-	2 Bank of America Corp	63	0.34
1 Range Resources Corp	3	0.02	- Bank of Hawaii Corp	5	0.03
- Renewable Energy Group Inc	4	0.02	- Bank of Marin Bancorp	2	0.01
- REX American Resources Corp	1	-	1 Bank of New York Mellon Corp	27	0.14
- RPC Inc	1	-	- Bank of NT Butterfield & Son Ltd	3	0.02
1 Schlumberger Ltd	21	0.11	- Bank OZK	6	0.03
1 SM Energy Co	3	0.02	- BankFinancial Corp	1	0.01
- SolarEdge Technologies Inc	6	0.03	- BankUnited Inc	6	0.03
1 Southwestern Energy Co	3	0.02	- Banner Corp	2	0.01
- SunCoke Energy Inc	-	-	1 Berkshire Hathaway Inc	125	0.67
- Sunrun Inc	5	0.03	- Berkshire Hills Bancorp Inc	4	0.02
- Talos Energy Inc	2	0.01	- BlackRock Inc	38	0.20
1 Targa Resources Corp	10	0.05	- Blackstone Group Inc	7	0.04
1 TechnipFMC PLC	4	0.02	- Blucora Inc	1	-
2 TETRA Technologies Inc	1	-	- BOK Financial Corp	7	0.04
- TPI Composites Inc	2	0.01	1 Boston Private Financial Holdings Inc	3	0.02
1 Transocean Ltd	2	0.01	- Bridge Bancorp Inc	1	0.01
- US Silica Holdings Inc	1	-	- Brighthouse Financial Inc	6	0.03
- Valero Energy Corp	19	0.10	- Brightsphere Investment Group Inc	2	0.01
1 W&T Offshore Inc	1	-	- Brookline Bancorp Inc	3	0.02
- Warrior Met Coal Inc	2	0.01	1 Brown & Brown Inc	14	0.07
1 Williams Cos Inc	21	0.11	- Bryn Mawr Bank Corp	1	-
	623	3.33	1 Cadence BanCorp	5	0.03
Financial - 15.56%			- Camden National Corp	1	-
- 1st Source Corp	3	0.02	- Capital One Financial Corp	24	0.13
- Aaron's Holdings Co Inc	7	0.04	1 Capitol Federal Financial Inc	5	0.03
- Affiliated Managers Group Inc	7	0.04	- Cathay General Bancorp	4	0.02
1 Aflac Inc	21	0.11	- Cboe Global Markets Inc	8	0.04
- Air Lease Corp	7	0.04	- CBRE Group Inc	16	0.09
- Alleghany Corp	10	0.05	- Central Pacific Financial Corp	1	0.01
- Allegiance Bancshares Inc	2	0.01	1 Charles Schwab Corp	34	0.18
- Alliance Data Systems Corp	8	0.04	- Chemung Financial Corp	-	-
1 Allstate Corp	31	0.17	- Chubb Ltd	20	0.11
1 Ally Financial Inc	14	0.07	- Cincinnati Financial Corp	14	0.07
- Altabancorp	2	0.01	- CIT Group Inc	6	0.03
- Altisource Portfolio Solutions SA	1	-	1 Citigroup Inc	35	0.19
- American Equity Investment Life Holding Co	4	0.02	1 Citizens Financial Group Inc	18	0.10
1 American Express Co	42	0.22	- City Holding Co	3	0.02
- American Financial Group Inc	9	0.05	- CME Group Inc	19	0.10
1 American International Group Inc	22	0.12	- CNB Financial Corp	1	-
- American National Group Inc	4	0.02	- Cohen & Steers Inc	8	0.04
- Ameriprise Financial Inc	26	0.14	- Columbia Banking System Inc	4	0.02
- Ameris Bancorp	4	0.02	- Comerica Inc	7	0.04
- AMERISAFE Inc	1	0.01	- Commerce Bancshares Inc	9	0.05

U.S. Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Financial - 15.56% (continued)			Financial - 15.56% (continued)		
- Community Bank System Inc	6	0.03	- Goldman Sachs Group Inc	23	0.12
- Community Trust Bancorp Inc	1	-	- Great Southern Bancorp Inc	1	-
- ConnectOne Bancorp Inc	1	-	- Great Western Bancorp Inc	4	0.02
- Crawford & Co	1	-	- Greenhill & Co Inc	1	0.01
- Credit Acceptance Corp	8	0.04	- Greenlight Capital Re Ltd	-	-
- Cullen/Frost Bankers Inc	9	0.05	- Hamilton Lane Inc	3	0.02
1 Cushman & Wakefield PLC	6	0.03	- Hancock Whitney Corp	8	0.04
- Customers Bancorp Inc	5	0.03	- Hanmi Financial Corp	3	0.02
- CVB Financial Corp	4	0.02	- Hanover Insurance Group Inc	8	0.04
- Diamond Hill Investment Group Inc	3	0.02	1 Hartford Financial Services Group Inc	16	0.09
- Discover Financial Services	20	0.11	- HCI Group Inc	2	0.01
- Donegal Group Inc	2	0.01	- Heartland Financial USA Inc	2	0.01
- Eagle Bancorp Inc	2	0.01	- Heritage Commerce Corp	1	0.01
- East West Bancorp Inc	10	0.05	- Heritage Financial Corp	3	0.02
- Eaton Vance Corp	13	0.07	- Heritage Insurance Holdings Inc	1	-
- eHealth Inc	3	0.02	- Hilltop Holdings Inc	4	0.02
- Employers Holdings Inc	2	0.01	- Hingham Institution for Savings	2	0.01
- Encore Capital Group Inc	2	0.01	1 Home BancShares Inc	5	0.03
- Enova International Inc	3	0.02	- HomeStreet Inc	2	0.01
- Enstar Group Ltd	6	0.03	- Hope Bancorp Inc	2	0.01
- Enterprise Bancorp Inc	2	0.01	- Horace Mann Educators Corp	5	0.03
- Enterprise Financial Services Corp	5	0.03	- Horizon Bancorp Inc	1	-
- Erie Indemnity Co	12	0.06	- Houlihan Lokey Inc	3	0.02
- Essent Group Ltd	9	0.05	- Howard Hughes Corp	8	0.04
- Evercore Inc	6	0.03	1 Huntington Bancshares Inc	13	0.07
- Everest Re Group Ltd	10	0.05	- Independent Bank Corp (Massachusetts)	6	0.03
1 EZCORP Inc	3	0.02	- Independent Bank Group Inc	4	0.02
- Farmers National Banc Corp	2	0.01	- Interactive Brokers Group Inc	9	0.05
- FB Financial Corp	4	0.02	- Intercontinental Exchange Inc	8	0.04
- FBL Financial Group Inc	5	0.03	- International Bancshares Corp	4	0.02
- Federal Agricultural Mortgage Corp	1	-	1 Invesco Ltd	10	0.05
- Federated Investors Inc	6	0.03	1 Investors Bancorp Inc	4	0.02
1 Fidelity National Financial Inc	13	0.07	- James River Group Holdings Ltd	5	0.03
1 Fifth Third Bancorp	11	0.06	1 Janus Henderson Group PLC	9	0.05
- Financial Institutions Inc	1	0.01	1 Jefferies Financial Group Inc	7	0.04
- First American Financial Corp	9	0.05	- Jones Lang LaSalle Inc	12	0.06
- First Bancorp	2	0.01	2 JPMorgan Chase & Co	155	0.83
- First Bancorp (Puerto Rico listing)	2	0.01	- Kearny Financial Corp	2	0.01
- First Busey Corp	4	0.02	- Kemper Corp	8	0.04
- First Citizens BancShares Inc	7	0.04	- Kennedy-Wilson Holdings Inc	4	0.02
- First Commonwealth Financial Corp	2	0.01	1 KeyCorp	20	0.11
- First Community Bankshares Inc	1	0.01	- Kinsale Capital Group Inc	5	0.03
- First Financial Bancorp	3	0.02	1 KKR & Co Inc	11	0.06
- First Financial Bankshares Inc	7	0.04	- Lakeland Bancorp Inc	1	-
- First Financial Corp	1	-	- Lakeland Financial Corp	2	0.01
- First Foundation Inc	2	0.01	- Lazard Ltd	7	0.04
1 First Hawaiian Inc	7	0.04	1 LendingClub Corp	3	0.02
1 First Horizon National Corp	12	0.06	- LendingTree Inc	7	0.04
- First Interstate BancSystem Inc	4	0.02	- Lincoln National Corp	10	0.05
- First Merchants Corp	6	0.03	- Live Oak Bancshares Inc	6	0.03
1 First Midwest Bancorp Inc	5	0.03	1 Loews Corp	13	0.07
- First of Long Island Corp	1	0.01	- LPL Financial Holdings Inc	11	0.06
- First Republic Bank	13	0.07	- M&T Bank Corp	19	0.10
- Flagstar Bancorp Inc	4	0.02	- Marcus & Millichap Inc	3	0.02
- Flushing Financial Corp	1	-	- Markel Corp	9	0.05
1 FNB Corp	5	0.03	- Marsh & McLennan Cos Inc	17	0.09
1 Franklin Resources Inc	10	0.05	1 Mastercard Inc	122	0.65
- Fulton Financial Corp	4	0.02	- McGrath RentCorp	5	0.03
- German American Bancorp Inc	1	0.01	- Mercantile Bank Corp	1	-
- Glacier Bancorp Inc	7	0.04	- Mercury General Corp	4	0.02
- Global Indemnity Group LLC	1	0.01	- Meridian Bancorp Inc	2	0.01
- Globe Life Inc	12	0.06	- Meta Financial Group Inc	1	0.01

U.S. Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Financial - 15.56% (continued)			Financial - 15.56% (continued)		
1 MetLife Inc	25	0.13	- Seacoast Banking Corp of Florida	2	0.01
1 MGIC Investment Corp	9	0.05	- SEI Investments Co	11	0.06
- Midland States Bancorp Inc	4	0.02	- Selective Insurance Group Inc	7	0.04
- MidWestOne Financial Group Inc	1	-	- ServisFirst Bancshares Inc	4	0.02
- Moelis & Co	2	0.01	- Signature Bank	11	0.06
- Morgan Stanley	11	0.06	- Simmons First National Corp	4	0.02
- Nasdaq Inc	12	0.06	1 SLM Corp	7	0.04
- National Bank Holdings Corp	2	0.01	- Southside Bancshares Inc	2	0.01
- National General Holdings Corp	5	0.03	- St Joe Co	6	0.03
- National Western Life Group Inc	3	0.02	- State Auto Financial Corp	1	-
1 Navient Corp	3	0.02	- State Street Corp	17	0.09
- NBT Bancorp Inc	2	0.01	1 Sterling Bancorp	5	0.03
- Nelnet Inc	3	0.02	- Stewart Information Services Corp	1	-
1 New York Community Bancorp Inc	11	0.06	- Stifel Financial Corp	7	0.04
- NMI Holdings Inc	4	0.02	- Stock Yards Bancorp Inc	1	-
- Northern Trust Corp	16	0.09	- SVB Financial Group	14	0.07
- Northfield Bancorp Inc	1	-	1 Synchrony Financial	18	0.10
- Northwest Bancshares Inc	2	0.01	- Synovus Financial Corp	8	0.04
- OceanFirst Financial Corp	2	0.01	- T Rowe Price Group Inc	25	0.13
- Ocwen Financial Corp	1	0.01	- TCF Financial Corp	9	0.05
- OFG Bancorp	2	0.01	- Territorial Bancorp Inc	1	-
- Old National Bancorp	5	0.03	- Texas Capital Bancshares Inc	5	0.03
1 Old Republic International Corp	9	0.05	1 TFS Financial Corp	6	0.03
- OneMain Holdings Inc	9	0.05	1 Third Point Reinsurance Ltd	5	0.03
- Pacific Premier Bancorp Inc	5	0.03	1 Tiptree Inc	2	0.01
- PacWest Bancorp	5	0.03	- Tompkins Financial Corp	2	0.01
- Palomar Holdings Inc	2	0.01	- Towne Bank	3	0.02
- Park National Corp	3	0.02	- Travelers Cos Inc	32	0.17
- Peoples Bancorp Inc	1	-	- TriCo Bancshares	2	0.01
1 People's United Financial Inc	12	0.06	- TriState Capital Holdings Inc	1	-
- Pinnacle Financial Partners Inc	7	0.04	- Triumph Bancorp Inc	3	0.02
- Piper Jaffray Cos	3	0.02	1 Truist Financial Corp	19	0.10
- PNC Financial Services Group Inc	18	0.10	- TrustCo Bank Corp NY	1	-
- Popular Inc	10	0.05	- Trustmark Corp	2	0.01
- PRA Group Inc	3	0.02	- UMB Financial Corp	6	0.03
- Preferred Bank	1	-	1 Umpqua Holdings Corp	8	0.04
- Primerica Inc	9	0.05	- United Bankshares Inc	7	0.04
1 Principal Financial Group Inc	18	0.10	- United Community Banks Inc	3	0.02
- ProAssurance Corp	4	0.02	- United Fire Group Inc	3	0.02
1 Progressive Corp	26	0.14	- Universal Insurance Holdings Inc	2	0.01
- Prosperity Bancshares Inc	13	0.07	- Univest Financial Corp	1	-
- Protective Insurance Corp	1	0.01	1 Unum Group	9	0.05
- Provident Financial Services Inc	2	0.01	1 US Bancorp	25	0.13
- Prudential Financial Inc	18	0.10	1 Valley National Bancorp	6	0.03
- QCR Holdings Inc	2	0.01	- Virtu Financial Inc	5	0.03
1 Radian Group Inc	9	0.05	- Virtus Investment Partners Inc	2	0.01
- Rafael Holdings Inc	1	0.01	1 Visa Inc	145	0.77
- Raymond James Financial Inc	17	0.09	- Voya Financial Inc	8	0.04
- RE/MAX Holdings Inc	1	-	- W R Berkley Corp	15	0.08
- Realogy Holdings Corp	2	0.01	- Waddell & Reed Financial Inc	4	0.02
1 Regions Financial Corp	16	0.09	- Walker & Dunlop Inc	4	0.02
- Reinsurance Group of America Inc	7	0.04	- Washington Federal Inc	3	0.02
- RenaissanceRe Holdings Ltd	10	0.05	- Washington Trust Bancorp Inc	1	-
- Renasant Corp	3	0.02	- Waterstone Financial Inc	1	-
- Republic Bancorp Inc	2	0.01	- Webster Financial Corp	6	0.03
- Republic First Bancorp Inc	1	0.01	1 Wells Fargo & Co	32	0.17
- RLI Corp	7	0.04	- WesBanco Inc	6	0.03
- RMR Group Inc	1	-	- Westamerica Bancorporation	3	0.02
- S&T Bancorp Inc	4	0.02	- Western Alliance Bancorp	11	0.06
- Safety Insurance Group Inc	2	0.01	1 Western Union Co	7	0.04
- Sandy Spring Bancorp Inc	2	0.01	- Westwood Holdings Group Inc	-	-
1 Santander Consumer USA Holdings Inc	9	0.05	- White Mountains Insurance Group Ltd	8	0.04

U.S. Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Financial - 15.56% (continued)			Industrial - 13.40% (continued)		
- Willis Towers Watson PLC	15	0.08	- CECO Environmental Corp	1	-
- Wintrust Financial Corp	6	0.03	- CH Robinson Worldwide Inc	14	0.07
- WisdomTree Investments Inc	1	-	- Chart Industries Inc	7	0.04
- World Acceptance Corp	2	0.01	- Chase Corp	3	0.02
- WSFS Financial Corp	3	0.02	- CIRCOR International Inc	1	-
- Zions Bancorp NA	11	0.06	- Clean Harbors Inc	7	0.04
	2,911	15.56	- Cognex Corp	10	0.05
Industrial - 13.40%			- Coherent Inc	4	0.02
1 3M Co	54	0.29	- Colfax Corp	8	0.04
- AAON Inc	6	0.03	- Columbus McKinnon Corp	1	-
- AAR Corp	1	-	- Comfort Systems USA Inc	3	0.02
- Acuity Brands Inc	8	0.04	- Comtech Telecommunications Corp	3	0.02
- Advanced Drainage Systems Inc	8	0.04	- Costamare Inc	1	0.01
- Advanced Energy Industries Inc	5	0.03	1 Covanta Holding Corp	3	0.02
- AECOM	10	0.05	- Crane Co	10	0.05
- Aegion Corp	3	0.02	- Crown Holdings Inc	20	0.11
- AeroVironment Inc	5	0.03	- CSW Industrials Inc	6	0.03
- AGCO Corp	12	0.06	1 CSX Corp	42	0.22
- Agilent Technologies Inc	17	0.09	- Curtiss-Wright Corp	10	0.05
- Air Transport Services Group Inc	4	0.02	- Deere & Co	40	0.21
- Alamo Group Inc	4	0.02	1 DHT Holdings Inc	2	0.01
- Alarm.com Holdings Inc	4	0.02	- Donaldson Co Inc	12	0.06
- Albany International Corp	5	0.03	- Dorian LPG Ltd	2	0.01
- Allegion PLC	10	0.05	- Dover Corp	14	0.07
1 Amcor PLC	14	0.07	- Ducommun Inc	3	0.02
- American Outdoor Brands Inc	1	0.01	- Dycom Industries Inc	4	0.02
- American Woodmark Corp	4	0.02	- Eagle Bulk Shipping Inc	3	0.02
- AMETEK Inc	16	0.09	- Eagle Materials Inc	5	0.03
- Amphenol Corp	30	0.16	1 Eaton Corp PLC	39	0.21
- AO Smith Corp	11	0.06	- Echo Global Logistics Inc	1	-
- Apogee Enterprises Inc	1	0.01	- EMCOR Group Inc	8	0.04
- Applied Industrial Technologies Inc	3	0.02	1 Emerson Electric Co	43	0.23
- AptarGroup Inc	13	0.07	- Encore Wire Corp	4	0.02
- ArcBest Corp	2	0.01	- Energizer Holdings Inc	7	0.04
- Arcosa Inc	7	0.04	- EnerSys	6	0.03
- Argan Inc	4	0.02	- EnPro Industries Inc	6	0.03
- Armstrong Flooring Inc	-	-	- ESCO Technologies Inc	6	0.03
- Armstrong World Industries Inc	6	0.03	- Expeditors International of Washington Inc	12	0.06
- Arrow Electronics Inc	9	0.05	- Exponent Inc	6	0.03
- Astec Industries Inc	1	0.01	- Fabrinet	3	0.02
- Astronics Corp, Class A	-	-	- FARO Technologies Inc	2	0.01
- Astronics Corp, Class B	-	-	- Federal Signal Corp	3	0.02
- Atkore International Group Inc	3	0.02	- FedEx Corp	37	0.20
- Atlas Air Worldwide Holdings Inc	3	0.02	1 Fitbit Inc	9	0.05
- Avnet Inc	5	0.03	1 Flex Ltd	14	0.07
- Axon Enterprise Inc	5	0.03	- FLIR Systems Inc	7	0.04
- AZZ Inc	3	0.02	- Flowserve Corp	6	0.03
- Badger Meter Inc	4	0.02	1 Fluor Corp	7	0.04
- Ball Corp	14	0.07	- Fortive Corp	9	0.05
- Barnes Group Inc	7	0.04	- Fortune Brands Home & Security Inc	18	0.10
- Belden Inc	4	0.02	- Forward Air Corp	3	0.02
- Benchmark Electronics Inc	3	0.02	- Franklin Electric Co Inc	6	0.03
- Berry Global Group Inc	12	0.06	- Frontdoor Inc	4	0.02
- Boise Cascade Co	4	0.02	- Garmin Ltd	13	0.07
- Brady Corp	5	0.03	1 GasLog Ltd	2	0.01
- Builders FirstSource Inc	8	0.04	- GATX Corp	5	0.03
- BWX Technologies Inc	8	0.04	- Generac Holdings Inc	12	0.06
- Cactus Inc	4	0.02	3 General Electric Co	27	0.14
- Carlisle Cos Inc	12	0.06	- Gibraltar Industries Inc	3	0.02
1 Carrier Global Corp	15	0.08	- GoPro Inc	1	-
- Casella Waste Systems Inc	4	0.02	- Gorman-Rupp Co	2	0.01
1 Caterpillar Inc	54	0.29	- Graco Inc	10	0.05

U.S. Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Industrial - 13.40% (continued)			Industrial - 13.40% (continued)		
1 GrafTech International Ltd	4	0.02	1 MDU Resources Group Inc	9	0.05
- Granite Construction Inc	2	0.01	- Mercury Systems Inc	7	0.04
1 Graphic Packaging Holding Co	7	0.04	- Mettler-Toledo International Inc	20	0.11
- Great Lakes Dredge & Dock Corp	1	-	- Middleby Corp	13	0.07
- Greenbrier Cos Inc	5	0.03	- Mistras Group Inc	-	-
- Greif Inc (non-voting rights)	3	0.02	- Moog Inc	4	0.02
- Greif Inc (voting rights)	1	0.01	- MSA Safety Inc	12	0.06
- Griffon Corp	4	0.02	- Mueller Industries Inc	6	0.03
1 Harsco Corp	4	0.02	1 Mueller Water Products Inc	4	0.02
- Haynes International Inc	4	0.02	1 Myers Industries Inc	4	0.02
- Heartland Express Inc	4	0.02	- National Instruments Corp	5	0.03
- HEICO Corp, Class A	8	0.04	- NN Inc	1	-
- HEICO Corp, Class B	5	0.03	- Nordson Corp	17	0.09
- Helios Technologies Inc	3	0.02	- Norfolk Southern Corp	32	0.17
- Heritage-Crystal Clean Inc	2	0.01	- Novanta Inc	4	0.02
- Hexcel Corp	7	0.04	- NV5 Global Inc	2	0.01
- Honeywell International Inc	41	0.22	- NVE Corp	1	-
1 Howmet Aerospace Inc	16	0.09	1 nVent Electric PLC	7	0.04
- Hub Group Inc	3	0.02	- O-I Glass Inc	2	0.01
- Hubbell Inc	13	0.07	- Old Dominion Freight Line Inc	19	0.10
- Huntington Ingalls Industries Inc	11	0.06	1 Olympic Steel Inc	4	0.02
- Hyster-Yale Materials Handling Inc	1	-	- Omega Flex Inc	2	0.01
- IDEX Corp	11	0.06	- Oshkosh Corp	9	0.05
- IES Holdings Inc	4	0.02	- OSI Systems Inc	3	0.02
- Illinois Tool Works Inc	29	0.15	- Otis Worldwide Corp	12	0.06
1 Ingersoll Rand Inc	11	0.06	1 Overseas Shipholding Group Inc	2	0.01
- Insteel Industries Inc	1	-	- Owens Corning	9	0.05
- International Seaways Inc	1	0.01	- Packaging Corp of America	19	0.10
- Itron Inc	5	0.03	- Parker-Hannifin Corp	27	0.14
- ITT Inc	11	0.06	- Park-Ohio Holdings Corp	1	-
1 Jabil Inc	10	0.05	- Patrick Industries Inc	3	0.02
- Jacobs Engineering Group Inc	13	0.07	1 Pentair PLC	13	0.07
- JB Hunt Transport Services Inc	16	0.09	- PerkinElmer Inc	11	0.06
1 JELD-WEN Holding Inc	6	0.03	- PGT Innovations Inc	2	0.01
- John Bean Technologies Corp	6	0.03	- Plexus Corp	3	0.02
1 Johnson Controls International PLC	21	0.11	- Primoris Services Corp	1	-
- Kadant Inc	2	0.01	- Proto Labs Inc	4	0.02
- Kansas City Southern	14	0.07	- Raven Industries Inc	2	0.01
1 KBR Inc	7	0.04	1 Raytheon Technologies Corp	47	0.25
- Kennametal Inc	5	0.03	- RBC Bearings Inc	9	0.05
- Keysight Technologies Inc	19	0.10	- Regal Beloit Corp	8	0.04
- Kimball Electronics Inc	1	0.01	- Republic Services Inc	21	0.11
- Knight-Swift Transportation Holdings Inc	9	0.05	- Rexnord Corp	8	0.04
1 Knowles Corp	5	0.03	- Rockwell Automation Inc	21	0.11
- Kratos Defense & Security Solutions Inc	4	0.02	- Roper Technologies Inc	15	0.08
- L3Harris Technologies Inc	15	0.08	- Ryder System Inc	9	0.05
- Landstar System Inc	9	0.05	1 Ryerson Holding Corp	5	0.03
- Lennox International Inc	10	0.05	- Saia Inc	8	0.04
- Lincoln Electric Holdings Inc	14	0.07	- Sanmina Corp	4	0.02
- Lindsay Corp	2	0.01	- Schneider National Inc	3	0.02
- Littelfuse Inc	9	0.05	1 Scorpio Tankers Inc	3	0.02
- Louisiana-Pacific Corp	6	0.03	- SEACOR Holdings Inc	1	0.01
- Lydall Inc	1	-	- Sealed Air Corp	7	0.04
- Manitowoc Co Inc	1	0.01	- Sensata Technologies Holding PLC	9	0.05
- Marten Transport Ltd	3	0.02	- SFL Corp Ltd	1	0.01
- Martin Marietta Materials Inc	10	0.05	- Silgan Holdings Inc	6	0.03
- Masco Corp	6	0.03	- Simpson Manufacturing Co Inc	8	0.04
- Masonite International Corp	4	0.02	- Smith & Wesson Brands Inc	3	0.02
- MasTec Inc	7	0.04	- Snap-on Inc	15	0.08
- Materion Corp	2	0.01	- Sonoco Products Co	12	0.06
- Matson Inc	4	0.02	- Spirit AeroSystems Holdings Inc	8	0.04
- Matthews International Corp	1	-	- SPX Corp	3	0.02

U.S. Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Industrial - 13.40% (continued)			Technology - 17.90% (continued)		
- SPX FLOW Inc	4	0.02	- Amdocs Ltd	9	0.05
- Standex International Corp	1	0.01	1 Amkor Technology Inc	5	0.03
- Stanley Black & Decker Inc	17	0.09	- Analog Devices Inc	19	0.10
- Stericycle Inc	8	0.04	- Ansys Inc	14	0.07
- Stoneridge Inc	2	0.01	- Appfolio Inc	2	0.01
1 Summit Materials Inc	5	0.03	7 Apple Inc	829	4.43
- SYNnex Corp	13	0.07	1 Applied Materials Inc	36	0.19
- TE Connectivity Ltd	20	0.11	- Aspen Technology Inc	10	0.05
- Teekay Corp	-	-	- Atlassian Corp PLC	2	0.01
- Teledyne Technologies Inc	15	0.08	- Autodesk Inc	9	0.05
- Tennant Co	1	-	- Axcelis Technologies Inc	2	0.01
- Terex Corp	5	0.03	- Black Knight Inc	7	0.04
- Tetra Tech Inc	7	0.04	- Blackbaud Inc	2	0.01
- Timken Co	10	0.05	- Broadcom Inc	47	0.25
- TimkenSteel Corp	-	-	- Broadridge Financial Solutions Inc	15	0.08
- TopBuild Corp	10	0.05	- Brooks Automation Inc	8	0.04
- Toro Co	14	0.07	- CACI International Inc	10	0.05
- Trane Technologies PLC	19	0.10	- Cadence Design Systems Inc	15	0.08
- TransDigm Group Inc	8	0.04	- CDK Global Inc	8	0.04
- Tredgar Corp	1	0.01	- Ceridian HCM Holding Inc	10	0.05
- Trex Co Inc	11	0.06	- Cerner Corp	18	0.10
- TriMas Corp	2	0.01	- Cirrus Logic Inc	7	0.04
- Trimble Inc	11	0.06	- Citrix Systems Inc	6	0.03
- Trinity Industries Inc	5	0.03	1 Cloudera Inc	7	0.04
- Trinseo SA	3	0.02	- CMC Materials Inc	6	0.03
1 TTM Technologies Inc	4	0.02	1 Cognizant Technology Solutions Corp	33	0.18
- UFP Industries Inc	7	0.04	- CoHu Inc	4	0.02
1 Union Pacific Corp	75	0.40	- CommVault Systems Inc	4	0.02
1 United Parcel Service Inc	49	0.26	1 Conduent Inc	3	0.02
- Universal Display Corp	5	0.03	- Cree Inc	10	0.05
- Universal Logistics Holdings Inc	1	0.01	- CSG Systems International Inc	3	0.02
- US Concrete Inc	1	0.01	- CTS Corp	3	0.02
- US Ecology Inc	1	0.01	- Cubic Corp	5	0.03
- Valmont Industries Inc	6	0.03	- Dell Technologies Inc	1	0.01
1 Vishay Intertechnology Inc	5	0.03	- Diodes Inc	5	0.03
- Vontier Corp	3	0.02	- Donnelley Financial Solutions Inc	2	0.01
- Vulcan Materials Co	11	0.06	- DXC Technology Co	6	0.03
1 Waste Management Inc	29	0.15	- Ebix Inc	4	0.02
- Waters Corp	6	0.03	- Electronic Arts Inc	22	0.12
- Watts Water Technologies Inc	7	0.04	- Entegris Inc	18	0.10
1 Welbilt Inc	2	0.01	- Envestnet Inc	8	0.04
- Werner Enterprises Inc	5	0.03	- EPAM Systems Inc	6	0.03
- Westinghouse Air Brake Technologies Corp	7	0.04	- Evolent Health Inc	2	0.01
1 Westrock Co	14	0.07	- ExlService Holdings Inc	8	0.04
1 WillScot Mobile Mini Holdings Corp	9	0.05	- Fair Isaac Corp	18	0.10
- Woodward Inc	10	0.05	- Fidelity National Information Services Inc	28	0.15
- Worthington Industries Inc	5	0.03	- Fiserv Inc	20	0.11
- XPO Logistics Inc	15	0.08	- FormFactor Inc	4	0.02
- Xylem Inc	8	0.04	- Fortinet Inc	14	0.07
- YRC Worldwide Inc	1	0.01	1 Genpact Ltd	12	0.06
1 ZAGG Inc	1	0.01	- Globant SA	7	0.04
	2,508	13.40	- Guidewire Software Inc	6	0.03
Technology - 17.90%			2 Hewlett Packard Enterprise Co	16	0.09
1 Accenture PLC	82	0.44	1 HP Inc	9	0.05
- ACI Worldwide Inc	5	0.03	- HubSpot Inc	4	0.02
- Activision Blizzard Inc	21	0.11	- Inovalon Holdings Inc	2	0.01
- Adobe Inc	47	0.25	- Inphi Corp	4	0.02
- Advanced Micro Devices Inc	11	0.06	- Insight Enterprises Inc	4	0.02
- Agilysys Inc	1	-	3 Intel Corp	118	0.63
- Akamai Technologies Inc	13	0.07	1 International Business Machines Corp	63	0.34
- Allscripts Healthcare Solutions Inc	2	0.01	- Intuit Inc	18	0.10
- Alpha & Omega Semiconductor Ltd	2	0.01	- IPG Photonics Corp	11	0.06

U.S. Core Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Technology - 17.90% (continued)			Technology - 17.90% (continued)		
- j2 Global Inc	9	0.05	- Teradyne Inc	19	0.10
- Jack Henry & Associates Inc	12	0.06	1 Texas Instruments Inc	74	0.40
- KLA Corp	34	0.18	- TTEC Holdings Inc	5	0.03
- Kulicke & Soffa Industries Inc	5	0.03	- Twilio Inc	3	0.02
- Lam Research Corp	36	0.19	- Tyler Technologies Inc	3	0.02
- Lattice Semiconductor Corp	8	0.04	- Veeco Instruments Inc	2	0.01
- Leidos Holdings Inc	11	0.06	- Veeva Systems Inc	3	0.02
- Lumentum Holdings Inc	9	0.05	- Verint Systems Inc	5	0.03
- Manhattan Associates Inc	8	0.04	- Virtusa Corp	3	0.02
- ManTech International Corp	6	0.03	- VMware Inc	6	0.03
1 Marvell Technology Group Ltd	16	0.09	- Western Digital Corp	13	0.07
- Maxim Integrated Products Inc	14	0.07	- Workday Inc	4	0.02
- MAXIMUS Inc	8	0.04	1 Xerox Holdings Corp	8	0.04
- MaxLinear Inc	3	0.02	- Xilinx Inc	17	0.09
- Microchip Technology Inc	26	0.14	- Xperi Holding Corp	2	0.01
1 Micron Technology Inc	31	0.17	- Zebra Technologies Corp	17	0.09
3 Microsoft Corp	639	3.41	- Zovio Inc	-	-
- MicroStrategy Inc	4	0.02	1 Zynga Inc	6	0.03
- MKS Instruments Inc	9	0.05		3,350	17.90
- Monolithic Power Systems Inc	8	0.04			
- MSCI Inc	15	0.08	Utilities - 2.33%		
- MTS Systems Corp	1	-	1 AES Corp	11	0.06
1 NCR Corp	9	0.05	- ALLETE Inc	3	0.02
- NetApp Inc	14	0.07	- Alliant Energy Corp	6	0.03
- NetScout Systems Inc	3	0.02	- Ameren Corp	8	0.04
- NextGen Healthcare Inc	2	0.01	- American Electric Power Co Inc	6	0.03
- Nuance Communications Inc	7	0.04	- American States Water Co	5	0.03
- NVIDIA Corp	34	0.18	- American Water Works Co Inc	12	0.06
1 ON Semiconductor Corp	14	0.07	- Artesian Resources Corp	-	-
- OneSpan Inc	1	-	- Atmos Energy Corp	9	0.05
- Onto Innovation Inc	5	0.03	- Avangrid Inc	2	0.01
1 Oracle Corp	57	0.30	- Avista Corp	3	0.02
1 Paychex Inc	29	0.15	- Black Hills Corp	5	0.03
- Paycom Software Inc	13	0.07	- California Water Service Group	5	0.03
- PDF Solutions Inc	2	0.01	1 CenterPoint Energy Inc	10	0.05
- Pegasystems Inc	3	0.02	- Chesapeake Utilities Corp	2	0.01
1 Perspecta Inc	9	0.05	- Clearway Energy Inc, Class A	2	0.01
- Photonics Inc	1	-	- Clearway Energy Inc, Class C	5	0.03
- Pitney Bowes Inc	1	-	- CMS Energy Corp	8	0.04
- Power Integrations Inc	5	0.03	- Consolidated Edison Inc	13	0.07
- Progress Software Corp	3	0.02	- Dominion Energy Inc	10	0.05
- PTC Inc	3	0.02	- DTE Energy Co	9	0.05
- Qorvo Inc	10	0.05	- Duke Energy Corp	10	0.05
1 QUALCOMM Inc	68	0.36	- Edison International	10	0.05
- Qualys Inc	6	0.03	- Entergy Corp	9	0.05
- Rambus Inc	3	0.02	- Essential Utilities Inc	9	0.05
- RealPage Inc	10	0.05	- Evergy Inc	9	0.05
- RingCentral Inc	3	0.02	- Eversource Energy	12	0.06
- salesforce.com Inc	22	0.12	- Evoqua Water Technologies Corp	5	0.03
- Science Applications International Corp	12	0.06	1 Exelon Corp	18	0.10
1 Seagate Technology PLC	21	0.11	- FirstEnergy Corp	6	0.03
- Semtech Corp	4	0.02	- Hawaiian Electric Industries Inc	5	0.03
- Silicon Laboratories Inc	6	0.03	- IDACORP Inc	6	0.03
- Skyworks Solutions Inc	18	0.10	- MGE Energy Inc	3	0.02
- Splunk Inc	4	0.02	- National Fuel Gas Co	4	0.02
- SS&C Technologies Holdings Inc	10	0.05	1 New Jersey Resources Corp	8	0.04
- Sykes Enterprises Inc	3	0.02	1 NextEra Energy Inc	21	0.11
- Synaptics Inc	3	0.02	1 NiSource Inc	9	0.05
- Synchronoss Technologies Inc	-	-	- Northwest Natural Holding Co	3	0.02
- Synopsys Inc	16	0.09	- NorthWestern Corp	6	0.03
- Take-Two Interactive Software Inc	16	0.09	1 NRG Energy Inc	14	0.07
- Teradata Corp	6	0.03	- OGE Energy Corp	7	0.04
			- ONE Gas Inc	5	0.03

U.S. Small Companies Fund

Portfolio of Investments as at 30 November 2020

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock			Common Stock (continued)		
Basic Materials - 4.01%			Basic Materials - 4.01% (continued)		
4 AdvanSix Inc	66	0.04	3 Verso Corp	32	0.02
8 AgroFresh Solutions Inc	19	0.01	3 WR Grace & Co	162	0.10
11 Alcoa Corp	218	0.13		6,654	4.01
9 Allegheny Technologies Inc	121	0.07	Communications - 4.68%		
3 American Vanguard Corp	38	0.02	3 1-800-Flowers.com Inc	81	0.05
3 Ashland Global Holdings Inc	260	0.16	2 A H Belo Corp	2	-
11 Axalta Coating Systems Ltd	327	0.20	8 A10 Networks Inc	60	0.04
2 Balchem Corp	215	0.13	1 Acacia Communications Inc	80	0.05
4 Cabot Corp	151	0.09	4 ADTRAN Inc	55	0.03
1 Caledonia Mining Corp PLC	15	0.01	1 Airgain Inc	19	0.01
4 Carpenter Technology Corp	97	0.06	3 AMC Networks Inc	95	0.06
8 Century Aluminum Co	77	0.05	1 Anterix Inc	43	0.03
8 Chemours Co	182	0.11	1 ATN International Inc	64	0.04
2 Clearwater Paper Corp	60	0.04	1 Aviat Networks Inc	25	0.02
4 Codexis Inc	83	0.05	1 Beasley Broadcast Group Inc	2	-
14 Coeur Mining Inc	100	0.06	1 BK Technologies Corp	2	-
9 Commercial Metals Co	185	0.11	4 Boingo Wireless Inc	51	0.03
2 Compass Minerals International Inc	148	0.09	2 Boston Omaha Corp	46	0.03
5 Domtar Corp	136	0.08	3 CalAmp Corp	23	0.01
16 Element Solutions Inc	221	0.13	4 Calix Inc	103	0.06
6 Ferro Corp	83	0.05	2 Cambium Networks Corp	46	0.03
17 Ferroglobe PLC	22	0.01	6 Cargurus Inc	152	0.09
2 Friedman Industries Inc	11	0.01	5 CarParts.com Inc	72	0.04
5 GCP Applied Technologies Inc	113	0.07	6 Cars.com Inc	63	0.04
4 Glatfelter Corp	57	0.03	6 Casa Systems Inc	30	0.02
8 Gold Resource Corp	24	0.01	3 ChannelAdvisor Corp	38	0.02
1 Hawkins Inc	55	0.03	5 Cincinnati Bell Inc	81	0.05
3 HB Fuller Co	181	0.11	1 Clearfield Inc	24	0.01
30 Hecla Mining Co	145	0.09	3 Cogent Communications Holdings Inc	202	0.12
7 Huntsman Corp	163	0.10	11 CommScope Holding Co Inc	126	0.08
2 Ingevity Corp	157	0.09	2 Communications Systems Inc	8	-
2 Innospec Inc	141	0.08	8 comScore Inc	20	0.01
1 Intrepid Potash Inc	18	0.01	7 Consolidated Communications Holdings Inc	42	0.03
2 Kaiser Aluminum Corp	129	0.08	2 Cumulus Media Inc	17	0.01
2 Koppers Holdings Inc	43	0.03	9 DHI Group Inc	17	0.01
4 Kraton Corp	96	0.06	1 DZS Inc	15	0.01
5 Kronos Worldwide Inc	67	0.04	3 EchoStar Corp	72	0.04
8 Livent Corp	125	0.07	12 Endurance International Group Holdings Inc	112	0.07
5 Mercer International Inc	41	0.02	8 Entercom Communications Corp	20	0.01
2 Minerals Technologies Inc	143	0.09	9 Entravision Communications Corp	25	0.02
1 Neenah Inc	70	0.04	1 ePlus Inc	87	0.05
- NewMarket Corp	71	0.04	4 Eventbrite Inc	69	0.04
1 Nexa Resources SA	9	0.01	4 EW Scripps Co	56	0.03
1 Northern Technologies International Corp	12	0.01	12 FireEye Inc	179	0.11
- Oil-Dri Corp of America	9	-	7 Fluent Inc	25	0.02
8 Olin Corp	179	0.11	2 Frequency Electronics Inc	20	0.01
7 PQ Group Holdings Inc	94	0.06	12 Gannett Co Inc	34	0.02
1 Quaker Chemical Corp	267	0.16	7 Gray Television Inc	121	0.07
5 Rayonier Advanced Materials Inc	34	0.02	2 Groupon Inc	49	0.03
5 Resolute Forest Products Inc	28	0.02	2 Grubhub Inc	120	0.07
1 Rogers Corp	137	0.08	5 GTT Communications Inc	21	0.01
2 Schnitzer Steel Industries Inc	60	0.04	9 Harmonic Inc	61	0.04
2 Schweitzer-Mauduit International Inc	78	0.05	- HC2 Holdings Inc	2	-
3 Sensient Technologies Corp	182	0.11	2 HealthStream Inc	46	0.03
1 Stepan Co	170	0.10	2 Hemisphere Media Group Inc	21	0.01
11 Tronox Holdings PLC	133	0.08	10 Houghton Mifflin Harcourt Co	29	0.02
1 United States Lime & Minerals Inc	64	0.04	3 IDT Corp	38	0.02
6 United States Steel Corp	81	0.05	12 Infinera Corp	103	0.06
1 Universal Stainless & Alloy Products Inc	9	0.01	2 InterDigital Inc	109	0.07
10 Valvoline Inc	217	0.13	8 Iridium Communications Inc	260	0.16
9 Venator Materials PLC	23	0.01	2 KVH Industries Inc	22	0.01
			2 Lands' End Inc	55	0.03

U.S. Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
Communications - 4.68% (continued)			Consumer, Cyclical - 17.37% (continued)				
2	Leaf Group Ltd	10	0.01	2	ADDvantage Technologies Group Inc	5	-
3	Liberty Latin America Ltd, Class A	39	0.02	5	Adient PLC	159	0.10
11	Liberty Latin America Ltd, Class C	122	0.07	2	Alaska Air Group Inc	81	0.05
9	Limelight Networks Inc	40	0.02	1	Allegiant Travel Co	195	0.12
4	Liquidity Services Inc	34	0.02	6	Allison Transmission Holdings Inc	241	0.15
1	Loral Space & Communications Inc	30	0.02	1	A-Mark Precious Metals Inc	28	0.02
-	Madison Square Garden Entertainment Corp	10	0.01	12	American Axle & Manufacturing Holdings Inc	92	0.06
1	Magnite Inc	28	0.02	15	American Eagle Outfitters Inc	271	0.16
-	Marchex Inc	1	-	1	America's Car-Mart Inc	54	0.03
3	Maxar Technologies Inc	78	0.05	1	AMREP Corp	6	-
13	Media General Inc CVR	1	-	-	Ark Restaurants Corp	1	-
3	Meredith Corp	66	0.04	1	Asbury Automotive Group Inc	142	0.09
3	Mimecast Ltd	138	0.08	3	Aspen Aerogels Inc	42	0.03
4	MSG Networks Inc	53	0.03	5	At Home Group Inc	100	0.06
10	National CineMedia Inc	33	0.02	5	AutoNation Inc	317	0.19
5	NeoPhotonics Corp	41	0.02	4	Avient Corp	144	0.09
2	NETGEAR Inc	78	0.05	1	Bally's Corp	33	0.02
-	New York Times Co	13	0.01	8	Barnes & Noble Education Inc	27	0.02
3	Nexstar Media Group Inc	297	0.18	1	Bassett Furniture Industries Inc	21	0.01
4	NIC Inc	102	0.06	1	BBQ Holdings Inc	7	-
2	Ooma Inc	23	0.01	5	Beacon Roofing Supply Inc	175	0.11
1	Optical Cable Corp	2	-	2	Beazer Homes USA Inc	25	0.02
7	ORBCOMM Inc	38	0.02	8	Bed Bath & Beyond Inc	175	0.11
2	PC-Tel Inc	14	0.01	2	Big 5 Sporting Goods Corp	23	0.01
2	Perficient Inc	99	0.06	3	Big Lots Inc	161	0.10
1	Preformed Line Products Co	33	0.02	-	Biglari Holdings Inc, Class A	11	0.01
3	Q2 Holdings Inc	308	0.19	-	Biglari Holdings Inc, Class B	23	0.01
3	QuinStreet Inc	58	0.04	2	BJ's Restaurants Inc	65	0.04
6	Quotient Technology Inc	43	0.03	6	BJ's Wholesale Club Holdings Inc	266	0.16
1	Revolve Group Inc	26	0.02	5	Bloomin' Brands Inc	83	0.05
-	RF Industries Ltd	1	-	2	Blue Bird Corp	35	0.02
12	Ribbon Communications Inc	79	0.05	2	Bluegreen Vacations Holding Corp	20	0.01
1	Saga Communications Inc	14	0.01	1	BlueLinx Holdings Inc	32	0.02
2	Scholastic Corp	44	0.03	4	BMC Stock Holdings Inc	201	0.12
4	Shenandoah Telecommunications Co	166	0.10	3	Boot Barn Holdings Inc	108	0.07
2	Shutterstock Inc	147	0.09	6	Boyd Gaming Corp	217	0.13
2	Spok Holdings Inc	22	0.01	3	Brinker International Inc	142	0.09
1	Stamps.com Inc	166	0.10	4	Brunswick Corp	297	0.18
2	Stitch Fix Inc	68	0.04	3	Buckle Inc	82	0.05
5	Switch Inc	83	0.05	2	Caleres Inc	28	0.02
2	TechTarget Inc	114	0.07	7	Callaway Golf Co	144	0.09
11	TEGNA Inc	156	0.09	1	Camping World Holdings Inc	37	0.02
7	Telephone & Data Systems Inc	135	0.08	5	Cannae Holdings Inc	209	0.13
1	TESSCO Technologies Inc	6	-	2	Capri Holdings Ltd	69	0.04
1	Travelzoo	13	0.01	5	Carrols Restaurant Group Inc	31	0.02
3	Tribune Publishing Co	39	0.02	2	Carter's Inc	203	0.12
7	TripAdvisor Inc	185	0.11	2	Cato Corp	16	0.01
8	TrueCar Inc	30	0.02	1	Cavco Industries Inc	96	0.06
1	Tucows Inc	46	0.03	3	Century Communities Inc	119	0.07
3	United States Cellular Corp	84	0.05	3	Cheesecake Factory Inc	106	0.06
7	Upwork Inc	214	0.13	9	Chico's FAS Inc	13	0.01
-	Value Line Inc	3	-	1	Children's Place Inc	61	0.04
1	ViaSat Inc	45	0.03	2	Choice Hotels International Inc	159	0.10
13	Viavi Solutions Inc	170	0.10	1	Chuy's Holdings Inc	34	0.02
13	Vonage Holdings Corp	171	0.10	6	Cinemark Holdings Inc	90	0.05
2	World Wrestling Entertainment Inc	75	0.05	2	Citi Trends Inc	61	0.04
4	Yelp Inc	132	0.08	2	Columbia Sportswear Co	149	0.09
6	Zix Corp	40	0.02	3	Commercial Vehicle Group Inc	21	0.01
		7,766	4.68	3	Conn's Inc	28	0.02
Consumer, Cyclical - 17.37%				4	Container Store Group Inc	36	0.02
5	Abercrombie & Fitch Co	99	0.06	4	Cooper Tire & Rubber Co	146	0.09
5	Acushnet Holdings Corp	180	0.11	1	Cooper-Standard Holdings Inc	45	0.03

U.S. Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Consumer, Cyclical - 17.37% (continued)			Consumer, Cyclical - 17.37% (continued)		
1	70	0.04	3	46	0.03
3	96	0.06	2	156	0.09
1	174	0.10	6	52	0.03
4	231	0.14	4	53	0.03
2	23	0.01	2	144	0.09
6	29	0.02	2	16	0.01
9	158	0.10	1	122	0.07
3	70	0.04	7	109	0.07
1	341	0.21	1	70	0.04
4	31	0.02	7	130	0.08
-	8	-	5	193	0.12
5	54	0.03	4	46	0.03
5	38	0.02	5	62	0.04
4	247	0.15	3	90	0.05
1	37	0.02	3	112	0.07
-	20	0.01	1	21	0.01
2	167	0.10	3	114	0.07
2	70	0.04	2	208	0.13
2	3	-	3	143	0.09
3	41	0.02	1	150	0.09
3	53	0.03	1	25	0.02
1	19	0.01	3	68	0.04
2	40	0.02	6	16	0.01
7	74	0.04	2	27	0.02
11	154	0.09	4	55	0.03
3	32	0.02	6	56	0.03
3	168	0.10	9	77	0.05
-	22	0.01	1	427	0.26
1	28	0.02	1	35	0.02
1	104	0.06	2	5	-
5	185	0.11	2	62	0.04
4	71	0.04	3	124	0.07
4	39	0.02	3	29	0.02
3	236	0.14	2	97	0.06
-	1	-	3	12	0.01
1	78	0.05	2	21	0.01
4	31	0.02	3	42	0.03
1	14	0.01	2	75	0.05
7	122	0.07	3	362	0.22
2	55	0.03	2	39	0.02
2	130	0.08	16	240	0.14
4	81	0.05	4	205	0.12
3	88	0.05	4	387	0.23
14	142	0.09	5	142	0.09
4	80	0.05	3	105	0.06
1	177	0.11	11	105	0.06
4	148	0.09	1	47	0.03
5	81	0.05	5	50	0.03
3	81	0.05	2	38	0.02
1	23	0.01	1	20	0.01
17	248	0.15	2	184	0.11
4	178	0.11	3	138	0.08
2	51	0.03	3	59	0.04
3	69	0.04	5	235	0.14
4	101	0.06	3	18	0.01
4	150	0.09	3	28	0.02
2	66	0.04	3	148	0.09
6	156	0.09	4	108	0.07
3	107	0.06	2	159	0.10
1	40	0.02	2	22	0.01
3	7	-	1	27	0.02
1	32	0.02	1	68	0.04

U.S. Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
Consumer, Cyclical - 17.37% (continued)			Consumer, Cyclical - 17.37% (continued)				
2	Papa John's International Inc	197	0.12	9	TRI Pointe Group Inc	159	0.10
2	PC Connection Inc	81	0.05	6	Triton International Ltd	275	0.17
6	Penn National Gaming Inc	390	0.23	4	Tupperware Brands Corp	127	0.08
5	Penske Automotive Group Inc	263	0.16	7	Under Armour Inc, Class A	108	0.06
2	PetMed Express Inc	63	0.04	8	Under Armour Inc, Class C	117	0.07
-	Planet Fitness Inc	3	-	2	Unifi Inc	24	0.01
6	Playa Hotels & Resorts NV	32	0.02	1	UniFirst Corp	190	0.11
1	Polaris Inc	67	0.04	10	Univar Solutions Inc	184	0.11
3	Potbelly Corp	16	0.01	1	Universal Electronics Inc	62	0.04
2	PriceSmart Inc	163	0.10	5	Urban Outfitters Inc	135	0.08
3	Purple Innovation Inc	100	0.06	1	Veoneer Inc	12	0.01
1	PVH Corp	50	0.03	2	Vera Bradley Inc	20	0.01
18	Qurate Retail Inc	194	0.12	1	Veritiv Corp	26	0.02
-	RCI Hospitality Holdings Inc	14	0.01	-	Vince Holding Corp	2	-
4	Reading International Inc	12	0.01	3	Virco Manufacturing Corp	7	-
3	Red Lion Hotels Corp	8	-	4	Vista Outdoor Inc	82	0.05
1	Red Robin Gourmet Burgers Inc	25	0.02	2	Visteon Corp	227	0.14
4	Red Rock Resorts Inc	80	0.05	5	VOXX International Corp	62	0.04
3	Regis Corp	23	0.01	1	VSE Corp	32	0.02
7	Resideo Technologies Inc	135	0.08	5	Wabash National Corp	90	0.05
5	REV Group Inc	45	0.03	11	Wendy's Co	237	0.14
1	RH	313	0.19	3	WESCO International Inc	227	0.14
3	Rite Aid Corp	40	0.02	1	Weyco Group Inc	15	0.01
1	Rocky Brands Inc	22	0.01	-	Williams-Sonoma Inc	30	0.02
4	Rush Enterprises Inc, Class A	135	0.08	2	Wingstop Inc	238	0.14
-	Rush Enterprises Inc, Class B	15	0.01	-	Winmark Corp	53	0.03
3	Ruth's Hospitality Group Inc	48	0.03	2	Winnebago Industries Inc	120	0.07
7	Sally Beauty Holdings Inc	81	0.05	5	Wolverine World Wide Inc	148	0.09
2	ScanSource Inc	44	0.03	4	World Fuel Services Corp	120	0.07
4	Scientific Games Corp	165	0.10	3	Wyndham Destinations Inc	141	0.08
5	SeaWorld Entertainment Inc	133	0.08	2	Wyndham Hotels & Resorts Inc	113	0.07
2	Shake Shack Inc	137	0.08	4	YETI Holdings Inc	259	0.16
1	Shoe Carnival Inc	51	0.03	2	Zumiez Inc	65	0.04
3	Shyft Group Inc	90	0.05			28,838	17.37
3	Signet Jewelers Ltd	90	0.05	Consumer, Non-cyclical - 20.06%			
2	SiteOne Landscape Supply Inc	290	0.17	4	2U Inc	134	0.08
5	Six Flags Entertainment Corp	142	0.09	6	Abeona Therapeutics Inc	10	0.01
8	Skechers U.S.A. Inc	271	0.16	4	ABM Industries Inc	161	0.10
3	Skyline Champion Corp	100	0.06	5	Acacia Research Corp	19	0.01
4	SkyWest Inc	171	0.10	6	Acadia Healthcare Co Inc	238	0.14
2	Sleep Number Corp	125	0.08	9	ACCO Brands Corp	66	0.04
2	Sonic Automotive Inc	62	0.04	9	Accuray Inc	40	0.02
7	Sonos Inc	162	0.10	14	Achillion Pharmaceuticals Inc	20	0.01
5	Spirit Airlines Inc	103	0.06	1	Acme United Corp	21	0.01
3	Sportsman's Warehouse Holdings Inc	47	0.03	1	Addus HomeCare Corp	95	0.06
2	Standard Motor Products Inc	76	0.05	10	ADMA Biologics Inc	20	0.01
7	Steelcase Inc	88	0.05	4	Adtalem Global Education Inc	114	0.07
5	Steven Madden Ltd	157	0.09	3	Aduro Biotech Inc	-	-
2	Superior Group of Cos Inc	34	0.02	7	Adverum Biotechnologies Inc	94	0.06
3	Systemax Inc	91	0.05	3	Aeglea BioTherapeutics Inc	22	0.01
2	Tapestry Inc	61	0.04	1	Aerie Pharmaceuticals Inc	13	0.01
8	Taylor Morrison Home Corp	197	0.12	5	Affimed NV	26	0.02
4	Telenav Inc	21	0.01	1	Agios Pharmaceuticals Inc	24	0.01
14	Tempur Sealy International Inc	351	0.21	7	Akebia Therapeutics Inc	24	0.01
4	Tenneco Inc	39	0.02	1	Albireo Pharma Inc	41	0.02
3	Texas Roadhouse Inc	255	0.15	3	Aldeyra Therapeutics Inc	22	0.01
3	Thor Industries Inc	316	0.19	3	Alector Inc	44	0.03
3	Tilly's Inc	24	0.01	1	Alico Inc	21	0.01
7	Titan International Inc	36	0.02	9	Alkermes PLC	156	0.09
1	Titan Machinery Inc	26	0.02	2	Alpha Pro Tech Ltd	22	0.01
7	Toll Brothers Inc	354	0.21	-	Amedisys Inc	44	0.03
1	TravelCenters of America Inc	26	0.02	1	American Public Education Inc	39	0.02

U.S. Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
Consumer, Non-cyclical - 20.06% (continued)			Consumer, Non-cyclical - 20.06% (continued)				
4	American Renal Associates Holdings Inc	46	0.03	1	Central Garden & Pet Co (voting rights)	39	0.02
3	AMN Healthcare Services Inc	209	0.13	3	Chefs' Warehouse Inc	70	0.04
10	Amneal Pharmaceuticals Inc	39	0.02	3	ChemoCentryx Inc	144	0.09
3	Amphastar Pharmaceuticals Inc	61	0.04	3	Chiasma Inc	14	0.01
2	AnaptysBio Inc	55	0.03	7	Chimerix Inc	27	0.02
3	Andersons Inc	65	0.04	1	Chinook Therapeutics Inc	9	0.01
4	AngioDynamics Inc	51	0.03	2	Cimpres PLC	166	0.10
1	ANI Pharmaceuticals Inc	24	0.01	1	Civeo Corp	18	0.01
1	Anika Therapeutics Inc	51	0.03	2	Clementia Pharmaceuticals Inc	-	-
11	Antares Pharma Inc	34	0.02	1	Coca-Cola Consolidated Inc	133	0.08
2	Applied Genetic Technologies Corp	10	0.01	1	Collectors Universe Inc	79	0.05
5	Aptinyx Inc	21	0.01	3	Collegium Pharmaceutical Inc	49	0.03
1	Apyx Medical Corp	9	0.01	8	Community Health Systems Inc	67	0.04
2	Aravive Inc	13	0.01	3	Computer Task Group Inc	22	0.01
4	Arcus Biosciences Inc	116	0.07	3	Concert Pharmaceuticals Inc	36	0.02
8	Ardelyx Inc	50	0.03	2	CONMED Corp	163	0.10
3	Arena Pharmaceuticals Inc	207	0.12	7	Corcept Therapeutics Inc	164	0.10
10	Arlo Technologies Inc	52	0.03	4	CoreLogic Inc	332	0.20
2	Arvinas Inc	40	0.02	1	CorVel Corp	112	0.07
3	ASGN Inc	268	0.16	2	Corvus Pharmaceuticals Inc	8	0.01
2	Aspen Group Inc	25	0.02	4	Coty Inc	27	0.02
3	Assembly Biosciences Inc	20	0.01	7	Covetrus Inc	184	0.11
8	Assertio Holdings Inc	4	-	1	CRA International Inc	36	0.02
5	Atara Biotherapeutics Inc	111	0.07	1	CRISPR Therapeutics AG	110	0.07
1	Atreca Inc	13	0.01	3	Cross Country Healthcare Inc	28	0.02
3	AtriCure Inc	117	0.07	2	CryoLife Inc	36	0.02
-	Atrion Corp	76	0.05	4	Cumberland Pharmaceuticals Inc	11	0.01
3	Avanos Medical Inc	131	0.08	2	Cutera Inc	41	0.03
5	Avis Budget Group Inc	175	0.11	4	Cyclerion Therapeutics Inc	11	0.01
4	Axcella Health Inc	23	0.01	5	Cymabay Therapeutics Inc	36	0.02
3	Axogen Inc	45	0.03	3	CytomX Therapeutics Inc	21	0.01
4	B&G Foods Inc	118	0.07	11	Darling Ingredients Inc	512	0.31
1	Barrett Business Services Inc	58	0.04	2	Deciphera Pharmaceuticals Inc	152	0.09
1	BG Staffing Inc	18	0.01	3	Deluxe Corp	69	0.04
10	BioDelivery Sciences International Inc	37	0.02	3	Denali Therapeutics Inc	155	0.09
2	BioLife Solutions Inc	86	0.05	-	Digirad Corp	1	-
1	BioSpecifics Technologies Corp	66	0.04	3	Dyadic International Inc	17	0.01
2	BioTelemetry Inc	130	0.08	1	Eagle Pharmaceuticals Inc	47	0.03
3	Bluebird Bio Inc	143	0.09	3	Edgewell Personal Care Co	121	0.07
-	Boston Beer Co Inc	290	0.17	4	Editas Medicine Inc	118	0.07
-	Bridgford Foods Corp	7	-	2	Eiger BioPharmaceuticals Inc	17	0.01
4	BrightView Holdings Inc	53	0.03	7	Elanco Animal Health Inc (non-voting rights)	-	-
2	Brink's Co	154	0.09	4	elf Beauty Inc	87	0.05
12	Brookdale Senior Living Inc	52	0.03	4	Emerald Holding Inc	18	0.01
2	CAI International Inc	57	0.03	3	Emergent BioSolutions Inc	236	0.14
1	Calavo Growers Inc	89	0.05	2	Enanta Pharmaceuticals Inc	66	0.04
7	Calithera Biosciences Inc	33	0.02	16	Endo International PLC	79	0.05
3	Cal-Maine Foods Inc	118	0.07	3	Ennis Inc	47	0.03
1	Calyxt Inc	5	-	4	Ensign Group Inc	261	0.16
3	Cantel Medical Corp	150	0.09	10	Envista Holdings Corp	291	0.18
2	Cardiovascular Systems Inc	82	0.05	6	Enzo Biochem Inc	14	0.01
3	Cardtronics PLC	77	0.05	3	Epizyme Inc	39	0.02
1	CareDx Inc	48	0.03	1	Euronet Worldwide Inc	197	0.12
2	Carriage Services Inc	49	0.03	3	Evelo Biosciences Inc	14	0.01
1	Cass Information Systems Inc	59	0.04	4	Evertec Inc	136	0.08
4	Catabasis Pharmaceuticals Inc	7	-	3	Evo Payments Inc	77	0.05
2	Catalyst Biosciences Inc	11	0.01	2	Farmer Brothers Co	10	0.01
6	Catalyst Pharmaceuticals Inc	22	0.01	1	FibroGen Inc	43	0.03
4	CBIZ Inc	93	0.06	4	Five Prime Therapeutics Inc	66	0.04
1	Celldex Therapeutics Inc	26	0.02	4	Five Star Senior Living Inc	24	0.01
1	Cellular Biomedicine Group Inc	25	0.02	12	Flowers Foods Inc	263	0.16
3	Central Garden & Pet Co (non-voting rights)	112	0.07	1	FONAR Corp	14	0.01

U.S. Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Consumer, Non-cyclical - 20.06% (continued)			Consumer, Non-cyclical - 20.06% (continued)		
1 Forrester Research Inc	56	0.03	4 Kala Pharmaceuticals Inc	32	0.02
1 Franklin Covey Co	21	0.01	1 KalVista Pharmaceuticals Inc	21	0.01
3 Fresh Del Monte Produce Inc	88	0.05	1 Karyopharm Therapeutics Inc	24	0.01
2 FTI Consulting Inc	243	0.15	3 Kelly Services Inc	65	0.04
1 Fulgent Genetics Inc	59	0.04	2 Kforce Inc	63	0.04
3 G1 Therapeutics Inc	46	0.03	5 Kindred Biosciences Inc	19	0.01
2 Genasys Inc	13	0.01	2 Kiniksa Pharmaceuticals Ltd	29	0.02
1 Global Blood Therapeutics Inc	33	0.02	3 Korn Ferry	122	0.07
4 Globus Medical Inc	246	0.15	2 Krystal Biotech Inc	106	0.06
2 GlycoMimetics Inc	9	0.01	3 Kura Oncology Inc	122	0.07
2 GP Strategies Corp	20	0.01	2 Lancaster Colony Corp	266	0.16
- Graham Holdings Co	120	0.07	3 Landec Corp	28	0.02
2 Grand Canyon Education Inc	198	0.12	3 Lannett Co Inc	21	0.01
4 Green Dot Corp	196	0.12	5 Lantheus Holdings Inc	62	0.04
4 GreenSky Inc	17	0.01	7 Laureate Education Inc	103	0.06
2 Gristone Oncology Inc	5	-	2 LeMaitre Vascular Inc	79	0.05
5 Grocery Outlet Holding Corp	192	0.12	1 LHC Group Inc	133	0.08
7 H&R Block Inc	134	0.08	2 Lifevantage Corp	22	0.01
3 Hackett Group Inc	44	0.03	2 Lifeway Foods Inc	15	0.01
1 Haemonetics Corp	133	0.08	1 Ligand Pharmaceuticals Inc	88	0.05
6 Hain Celestial Group Inc	238	0.14	2 Limoneira Co	24	0.01
2 Hanger Inc	56	0.03	3 Lincoln Educational Services Corp	21	0.01
- Harrow Health Inc	2	-	7 Lineage Cell Therapeutics	10	0.01
6 Harvard Bioscience Inc	23	0.01	2 LivaNova PLC	129	0.08
1 Heidrick & Struggles International Inc	36	0.02	4 LiveRamp Holdings Inc	211	0.13
2 Helen of Troy Ltd	316	0.19	3 Luminex Corp	78	0.05
2 Herc Holdings Inc	109	0.07	- Lumos Pharma Inc	6	-
4 Heron Therapeutics Inc	77	0.05	5 Macquarie Infrastructure Corp	155	0.09
12 Hertz Global Holdings Inc	19	0.01	2 MacroGenics Inc	55	0.03
- Heska Corp	40	0.02	1 Madrigal Pharmaceuticals Inc	75	0.05
4 Hill International Inc	7	-	2 Magellan Health Inc	123	0.07
5 HMS Holdings Corp	166	0.10	3 Magenta Therapeutics Inc	20	0.01
8 Hostess Brands Inc	106	0.06	1 Mannatech Inc	11	0.01
- Hudson Global Inc	5	-	3 ManpowerGroup Inc	287	0.17
1 Huron Consulting Group Inc	65	0.04	4 MediciNova Inc	21	0.01
1 ICF International Inc	83	0.05	1 Medifast Inc	194	0.12
1 ICU Medical Inc	229	0.14	6 MEDNAX Inc	112	0.07
1 Ideaya Biosciences Inc	14	0.01	2 Medpace Holdings Inc	247	0.15
2 Immunic Inc	28	0.02	8 MEI Pharma Inc	24	0.01
1 InfuSystem Holdings Inc	23	0.01	2 MeiraGTx Holdings PLC	27	0.02
1 Ingles Markets Inc	52	0.03	4 Meridian Bioscience Inc	82	0.05
4 Ingredion Inc	334	0.20	3 Merit Medical Systems Inc	177	0.11
7 Innoviva Inc	74	0.04	2 Merrimack Pharmaceuticals Inc	6	-
1 Inogen Inc	24	0.01	1 Mersana Therapeutics Inc	28	0.02
2 Insperty Inc	140	0.08	1 MGP Ingredients Inc	49	0.03
2 Integer Holdings Corp	150	0.09	6 Minerva Neurosciences Inc	23	0.01
4 Integra LifeSciences Holdings Corp	232	0.14	6 MoneyGram International Inc	44	0.03
5 Intellia Therapeutics Inc	178	0.11	2 Monro Inc	105	0.06
2 Inter Parfums Inc	106	0.06	4 Myriad Genetics Inc	73	0.04
4 Intra-Cellular Therapies Inc	95	0.06	8 Nabriva Therapeutics PLC	3	-
4 Invacare Corp	30	0.02	6 NantKwest Inc	59	0.04
1 iRadimed Corp	36	0.02	1 Nathan's Famous Inc	31	0.02
- IRIDEX Corp	1	-	1 National Beverage Corp	98	0.06
9 Ironwood Pharmaceuticals Inc	100	0.06	1 National HealthCare Corp	73	0.04
4 IVERIC bio Inc	28	0.02	2 National Research Corp	95	0.06
1 J&J Snack Foods Corp	184	0.11	4 Natura & Co Holding SA, ADR	76	0.05
1 John B Sanfilippo & Son Inc	47	0.03	2 Natural Alternatives International Inc	18	0.01
3 John Wiley & Sons Inc	115	0.07	2 Natural Grocers by Vitamin Cottage Inc	28	0.02
1 Joint Corp	20	0.01	- Natural Health Trends Corp	1	-
4 Jounce Therapeutics Inc	29	0.02	1 Nature's Sunshine Products Inc	12	0.01
3 K12 Inc	64	0.04	3 Natus Medical Inc	55	0.03
4 Kadmon Holdings Inc	18	0.01	10 Nektar Therapeutics	160	0.10

U.S. Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Consumer, Non-cyclical - 20.06% (continued)			Consumer, Non-cyclical - 20.06% (continued)		
3 Neogen Corp	210	0.13	5 Savara Inc	7	-
6 NeoGenomics Inc	280	0.17	1 Scpharmaceuticals Inc	13	0.01
4 Neoleukin Therapeutics Inc	44	0.03	- Seaboard Corp	154	0.09
4 NGM Biopharmaceuticals Inc	87	0.05	3 SEACOR Marine Holdings Inc	7	-
18 Nielsen Holdings PLC	287	0.17	2 SeaSpine Holdings Corp	30	0.02
4 NuVasive Inc	161	0.10	11 Select Medical Holdings Corp	260	0.16
1 ObsEva SA	2	-	1 Seneca Foods Corp, Class A	34	0.02
2 Omnicell Inc	244	0.15	- Seneca Foods Corp, Class B	9	0.01
41 OPKO Health Inc	191	0.12	4 ServiceSource International Inc	5	-
6 Option Care Health Inc	88	0.05	2 Shockwave Medical Inc	184	0.11
5 OraSure Technologies Inc	58	0.04	1 ShotSpotter Inc	37	0.02
2 Orthofix Medical Inc	61	0.04	1 SI-BONE Inc	16	0.01
1 OrthoPediatrics Corp	46	0.03	3 Sientra Inc	14	0.01
3 Osmotica Pharmaceuticals PLC	21	0.01	6 SIGA Technologies Inc	44	0.03
7 Otonomy Inc	32	0.02	6 Simply Good Foods Co	133	0.08
6 Owens & Minor Inc	142	0.09	2 SP Plus Corp	45	0.03
2 Oxford Immunotec Global PLC	24	0.01	3 SpartanNash Co	60	0.04
2 Pacira BioSciences Inc	134	0.08	2 Spectrum Brands Holdings Inc	163	0.10
6 Patterson Cos Inc	165	0.10	6 Spectrum Pharmaceuticals Inc	27	0.02
14 PDL BioPharma Inc	36	0.02	2 Spero Therapeutics Inc	28	0.02
2 Pennant Group Inc	91	0.06	7 Sprouts Farmers Market Inc	155	0.09
5 Perdoceo Education Corp	56	0.03	1 STAAR Surgical Co	98	0.06
4 Performance Food Group Co	194	0.12	1 Stoke Therapeutics Inc	68	0.04
3 Personalis Inc	71	0.04	1 Strategic Education Inc	85	0.05
2 PetIQ Inc	53	0.03	2 Strongbridge Biopharma PLC	6	-
2 Pfenex Inc	2	-	4 Supernus Pharmaceuticals Inc	82	0.05
2 PFSweb Inc	16	0.01	2 Surface Oncology Inc	21	0.01
2 Phibro Animal Health Corp	28	0.02	9 Surgalign Holdings Inc	21	0.01
9 Pilgrim's Pride Corp	174	0.11	4 Surgery Partners Inc	88	0.05
8 Premier Inc	267	0.16	1 Surmodics Inc	34	0.02
4 Prestige Consumer Healthcare Inc	128	0.08	3 Syndax Pharmaceuticals Inc	78	0.05
2 Prevail Therapeutics Inc	23	0.01	2 Synlogic Inc	5	-
3 PRGX Global Inc	23	0.01	3 Syros Pharmaceuticals Inc	25	0.02
3 Progenics Pharmaceuticals Inc	-	-	1 Tactile Systems Technology Inc	37	0.02
- ProPhase Labs Inc	1	-	1 Taro Pharmaceutical Industries Ltd	78	0.05
2 Protagonist Therapeutics Inc	56	0.03	2 TCR2 Therapeutics Inc	58	0.04
3 Prothena Corp PLC	38	0.02	3 Team Inc	22	0.01
1 Providence Service Corp	125	0.08	2 Tejon Ranch Co	32	0.02
1 Psychemedics Corp	3	-	6 Tenet Healthcare Corp	187	0.11
- PTC Therapeutics Inc	21	0.01	6 Terminix Global Holdings Inc	285	0.17
2 Quad/Graphics Inc	7	-	5 Textainer Group Holdings Ltd	91	0.06
2 Quanex Building Products Corp	40	0.02	3 Tivity Health Inc	53	0.03
- Quanta Services Inc	24	0.01	2 Tootsie Roll Industries Inc	72	0.04
1 Quidel Corp	267	0.16	5 Translate Bio Inc	109	0.07
6 R1 RCM Inc	118	0.07	2 Transmedics Group Inc	29	0.02
4 RadNet Inc	66	0.04	4 Travers Therapeutics Inc	88	0.05
1 RCM Technologies Inc	1	-	4 TreeHouse Foods Inc	153	0.09
3 REGENXBIO Inc	90	0.05	3 TriNet Group Inc	251	0.15
4 Rent-A-Center Inc	146	0.09	2 Triple-S Management Corp	47	0.03
1 Replimune Group Inc	26	0.02	3 TrueBlue Inc	61	0.04
3 Resources Connection Inc	39	0.02	1 Turning Point Brands Inc	55	0.03
3 Retractable Technologies Inc	30	0.02	1 Ultragenyx Pharmaceutical Inc	168	0.10
2 Revance Therapeutics Inc	55	0.03	4 United Natural Foods Inc	66	0.04
2 Rhythm Pharmaceuticals Inc	49	0.03	3 United Therapeutics Corp	375	0.23
13 Rigel Pharmaceuticals Inc	40	0.02	1 United-Guardian Inc	12	0.01
2 Rocket Pharmaceuticals Inc	67	0.04	2 Universal Corp	70	0.04
1 Rocky Mountain Chocolate Factory Inc	6	-	2 Universal Technical Institute Inc	16	0.01
10 RR Donnelley & Sons Co	14	0.01	11 US Foods Holding Corp	350	0.21
13 Sabre Corp	147	0.09	1 US Physical Therapy Inc	123	0.07
3 Sage Therapeutics Inc	189	0.11	2 USANA Health Sciences Inc	135	0.08
1 Sanderson Farms Inc	168	0.10	1 Utah Medical Products Inc	46	0.03
8 Sangamo Therapeutics Inc	84	0.05	5 Vanda Pharmaceuticals Inc	55	0.03

U.S. Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
Consumer, Non-cyclical - 20.06% (continued)			Energy - 3.92% (continued)				
2	Varex Imaging Corp	36	0.02	8	HollyFrontier Corp	177	0.11
10	Vector Group Ltd	116	0.07	-	Independence Contract Drilling Inc	-	-
1	Vectrus Inc	53	0.03	-	KLX Energy Services Holdings Inc	3	-
3	Veracyte Inc	184	0.11	33	Kosmos Energy Ltd	58	0.04
3	Vericel Corp	75	0.05	1	Laredo Petroleum Inc	12	0.01
6	Veru Inc	18	0.01	6	Liberty Oilfield Services Inc	55	0.03
1	Viad Corp	43	0.03	1	Mammoth Energy Services Inc	2	-
6	ViewRay Inc	25	0.02	4	Marathon Oil Corp	23	0.01
6	Viking Therapeutics Inc	38	0.02	9	Matador Resources Co	91	0.06
1	Village Super Market Inc	24	0.01	2	Matrix Service Co	22	0.01
1	Voyager Therapeutics Inc	8	0.01	7	MRC Global Inc	38	0.02
1	WD-40 Co	197	0.12	9	Murphy Oil Corp	92	0.06
2	Weis Markets Inc	91	0.06	2	Murphy USA Inc	245	0.15
1	Willdan Group Inc	31	0.02	1	Nabors Industries Ltd	37	0.02
4	WW International Inc	115	0.07	1	NACCO Industries Inc	16	0.01
3	Xencor Inc	145	0.09	6	National Oilwell Varco Inc	77	0.05
1	Xenon Pharmaceuticals Inc	7	-	2	Natural Gas Services Group Inc	23	0.01
4	Zogenix Inc	78	0.05	10	Newpark Resources Inc	15	0.01
2	Zynerba Pharmaceuticals Inc	7	-	3	NextDecade Corp	7	-
2	Zynex Inc	33	0.02	11	NexTier Oilfield Solutions Inc	31	0.02
		33,308	20.06	6	NOW Inc	33	0.02
Energy - 3.92%				9	Oceaneering International Inc	53	0.03
-	Adams Resources & Energy Inc	11	0.01	5	Oil States International Inc	23	0.01
29	Antero Midstream Corp	195	0.12	4	Pacific Ethanol Inc	26	0.02
19	Antero Resources Corp	74	0.04	4	Par Pacific Holdings Inc	40	0.02
-	Apache Corp	4	-	21	Parsley Energy Inc	257	0.16
2	Arch Resources Inc	57	0.03	19	Patterson-UTI Energy Inc	83	0.05
14	Archrock Inc	112	0.07	6	PBF Energy Inc	45	0.03
5	Atlantica Yield PLC	169	0.10	8	PDC Energy Inc	126	0.08
7	Berry Corp	28	0.02	8	Peabody Energy Corp	11	0.01
2	Bonanza Creek Energy Inc	46	0.03	1	Penn Virginia Corp	12	0.01
1	Broadwind Energy Inc	3	-	2	PHX Minerals Inc	4	-
3	Callon Petroleum Co	32	0.02	11	ProPetro Holding Corp	60	0.04
13	Centennial Resource Development Inc	16	0.01	22	QEP Resources Inc	36	0.02
5	ChampionX Corp	63	0.04	18	Range Resources Corp	134	0.08
6	Cimarex Energy Co	221	0.13	3	Renewable Energy Group Inc	152	0.09
23	Clean Energy Fuels Corp	103	0.06	1	REX American Resources Corp	39	0.02
12	CNX Resources Corp	115	0.07	16	RPC Inc	50	0.03
14	Comstock Resources Inc	67	0.04	3	SandRidge Energy Inc	8	0.01
3	CONSOL Energy Inc	17	0.01	6	Select Energy Services Inc	23	0.01
2	Core Laboratories NV	52	0.03	1	SilverBow Resources Inc	4	-
4	CVR Energy Inc	62	0.04	10	SM Energy Co	44	0.03
3	Dawson Geophysical Co	6	-	2	Smart Sand Inc	3	-
5	Delek US Holdings Inc	66	0.04	1	SolarEdge Technologies Inc	122	0.07
4	Devon Energy Corp	52	0.03	3	Solaris Oilfield Infrastructure Inc	20	0.01
2	Diamondback Energy Inc	88	0.05	42	Southwestern Energy Co	132	0.08
1	DMC Global Inc	58	0.04	6	SunCoke Energy Inc	29	0.02
3	Dril-Quip Inc	83	0.05	5	Sunnova Energy International Inc	212	0.13
3	Earthstone Energy Inc	13	0.01	4	Sunrun Inc	283	0.17
33	EnLink Midstream LLC	122	0.07	3	Talos Energy Inc	25	0.02
15	EQT Corp	229	0.14	4	TechnipFMC PLC	32	0.02
27	Equitrans Midstream Corp	217	0.13	3	Thermon Group Holdings Inc	35	0.02
5	Evolution Petroleum Corp	15	0.01	3	TPI Composites Inc	103	0.06
4	Exterran Corp	16	0.01	29	Transocean Ltd	54	0.03
1	First Solar Inc	74	0.05	3	Trecora Resources	23	0.01
23	Frank's International NV	52	0.03	5	US Silica Holdings Inc	23	0.01
4	FutureFuel Corp	47	0.03	15	W&T Offshore Inc	30	0.02
3	Geospace Technologies Corp	15	0.01	2	Warrior Met Coal Inc	26	0.02
4	Green Plains Inc	52	0.03	32	WPX Energy Inc	230	0.14
10	Helix Energy Solutions Group Inc	37	0.02			6,500	3.92
6	Helmerich & Payne Inc	139	0.08	Financial - 20.07%			
-	HighPoint Resources Corp	3	-	2	1st Source Corp	73	0.04

U.S. Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
Financial - 20.07% (continued)			Financial - 20.07% (continued)				
4	Aaron's Holdings Co Inc	276	0.17	2	Capstar Financial Holdings Inc	19	0.01
1	ACNB Corp	12	0.01	5	Cathay General Bancorp	151	0.09
3	Affiliated Managers Group Inc	244	0.15	3	CBTX Inc	33	0.02
5	Air Lease Corp	194	0.12	2	Central Pacific Financial Corp	28	0.02
1	Alerus Financial Corp	13	0.01	1	Central Valley Community Bancorp	14	0.01
2	Allegiance Bancshares Inc	67	0.04	-	Century Bancorp Inc	22	0.01
1	Alliance Data Systems Corp	77	0.05	2	CIT Group Inc	70	0.04
2	Altabancorp	43	0.03	1	Citizens & Northern Corp	19	0.01
1	Altisource Portfolio Solutions SA	7	-	1	Citizens Community Bancorp Inc	10	0.01
3	Ambac Financial Group Inc	45	0.03	4	Citizens Inc	26	0.02
7	American Equity Investment Life Holding Co	187	0.11	1	City Holding Co	85	0.05
1	American National Bankshares Inc	20	0.01	1	Civista Bancshares Inc	22	0.01
1	American National Group Inc	118	0.07	2	CNB Financial Corp	33	0.02
4	Ameris Bancorp	138	0.08	2	Cohen & Steers Inc	172	0.10
1	AMERISAFE Inc	81	0.05	5	Columbia Banking System Inc	148	0.09
5	AmeriServ Financial Inc	15	0.01	3	Columbia Financial Inc	47	0.03
2	Argo Group International Holdings Ltd	90	0.05	1	Comerica Inc	64	0.04
1	Arrow Financial Corp	41	0.02	3	Community Bank System Inc	158	0.10
3	Artisan Partners Asset Management Inc	131	0.08	-	Community Bankers Trust Corp	2	-
2	Assetmark Financial Holdings Inc	54	0.03	2	Community Trust Bancorp Inc	52	0.03
11	Associated Banc-Corp	161	0.10	3	ConnectOne Bancorp Inc	59	0.04
5	Assured Guaranty Ltd	149	0.09	2	Consumer Portfolio Services Inc	8	-
2	Atlantic Capital Bancshares Inc	30	0.02	2	Cowen Inc	51	0.03
5	Atlantic Union Bankshares Corp	161	0.10	4	Crawford & Co, Class A	27	0.02
3	Atlanticus Holdings Corp	46	0.03	3	Crawford & Co, Class B	25	0.02
4	Axis Capital Holdings Ltd	225	0.14	3	CrossFirst Bankshares Inc	25	0.02
4	Axos Financial Inc	147	0.09	1	CTO Realty Growth Inc	26	0.02
4	Banc of California Inc	50	0.03	4	Cullen/Frost Bankers Inc	314	0.19
2	BancFirst Corp	117	0.07	3	Curo Group Holdings Corp	23	0.01
5	Bancorp Inc	55	0.03	10	Cushman & Wakefield PLC	143	0.09
6	BancorpSouth Bank	161	0.10	2	Customers Bancorp Inc	39	0.02
3	Bank of Hawaii Corp	213	0.13	7	CVB Financial Corp	130	0.08
1	Bank of Marin Bancorp	44	0.03	-	Diamond Hill Investment Group Inc	51	0.03
4	Bank of NT Butterfield & Son Ltd	126	0.08	2	Dime Community Bancshares Inc	34	0.02
7	Bank OZK	190	0.11	2	Donegal Group Inc	33	0.02
2	BankFinancial Corp	17	0.01	2	Eagle Bancorp Inc	77	0.05
6	BankUnited Inc	168	0.10	-	Eagle Bancorp Montana Inc	10	0.01
-	Bankwell Financial Group Inc	5	-	7	East West Bancorp Inc	312	0.19
2	Banner Corp	87	0.05	7	Eaton Vance Corp	451	0.27
2	Bar Harbor Bankshares	39	0.02	1	eHealth Inc	95	0.06
-	BayCom Corp	6	-	4	Elevate Credit Inc	10	0.01
2	BBX Capital Inc	7	-	2	Employers Holdings Inc	56	0.03
1	BCB Bancorp Inc	6	-	2	Encore Capital Group Inc	83	0.05
3	Berkshire Hills Bancorp Inc	52	0.03	3	Enova International Inc	67	0.04
15	BGC Partners Inc	61	0.04	1	Enstar Group Ltd	238	0.14
5	Blucora Inc	63	0.04	-	Enterprise Bancorp Inc	10	0.01
4	BOK Financial Corp	254	0.15	2	Enterprise Financial Services Corp	66	0.04
6	Boston Private Financial Holdings Inc	42	0.03	2	Equity Bancshares Inc	32	0.02
2	Bridge Bancorp Inc	36	0.02	-	Esquire Financial Holdings Inc	8	-
2	Bridgewater Bancshares Inc	24	0.01	1	ESSA Bancorp Inc	16	0.01
6	Brighthouse Financial Inc	195	0.12	5	Essent Group Ltd	226	0.14
5	Brightsphere Investment Group Inc	92	0.06	2	Evercore Inc	221	0.13
5	Brookline Bancorp Inc	61	0.04	4	eXp World Holdings Inc	206	0.12
2	Bryn Mawr Bank Corp	51	0.03	5	EZCORP Inc	24	0.01
1	Business First Bancshares Inc	13	0.01	1	Farmers & Merchants Bancorp Inc	17	0.01
3	Byline Bancorp Inc	50	0.03	2	Farmers National Banc Corp	26	0.02
-	C&F Financial Corp	7	-	3	FB Financial Corp	100	0.06
9	Cadence BanCorp	124	0.07	2	FBL Financial Group Inc	83	0.05
1	Cambridge Bancorp	40	0.02	1	Federal Agricultural Mortgage Corp	54	0.03
1	Camden National Corp	39	0.02	6	Federated Investors Inc	172	0.10
2	Capital City Bank Group Inc	40	0.02	2	FedNat Holding Co	11	0.01
7	Capitol Federal Financial Inc	89	0.05	1	Financial Institutions Inc	30	0.02

U.S. Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Financial - 20.07% (continued)			Financial - 20.07% (continued)		
- First American Financial Corp	23	0.01	4 Horizon Bancorp Inc	59	0.04
2 First Bancorp	62	0.04	3 Houlihan Lokey Inc	178	0.11
14 First Bancorp (Puerto Rico listing)	112	0.07	1 Howard Bancorp Inc	7	-
1 First Bancorp Inc	26	0.02	- Howard Hughes Corp	30	0.02
1 First Bancshares Inc	34	0.02	1 I3 Verticals Inc	26	0.02
4 First Busey Corp	88	0.05	2 Independence Holding Co	96	0.06
- First Business Financial Services Inc	9	0.01	2 Independent Bank Corp (Massachusetts)	142	0.09
1 First Citizens BancShares Inc	262	0.16	1 Independent Bank Corp (Michigan)	10	0.01
6 First Commonwealth Financial Corp	55	0.03	3 Independent Bank Group Inc	141	0.08
1 First Community Bankshares Inc	25	0.02	2 Interactive Brokers Group Inc	94	0.06
7 First Financial Bancorp	106	0.06	4 International Bancshares Corp	145	0.09
6 First Financial Bankshares Inc	188	0.11	21 Invesco Ltd	341	0.21
1 First Financial Corp	48	0.03	14 Investors Bancorp Inc	140	0.08
1 First Financial Northwest Inc	15	0.01	- Investors Title Co	24	0.01
4 First Foundation Inc	77	0.05	2 James River Group Holdings Ltd	85	0.05
8 First Hawaiian Inc	167	0.10	11 Janus Henderson Group PLC	313	0.19
11 First Horizon National Corp	128	0.08	15 Jefferies Financial Group Inc	339	0.20
1 First Internet Bancorp	26	0.02	- Jones Lang LaSalle Inc	6	-
3 First Interstate BancSystem Inc	104	0.06	6 Kearny Financial Corp	57	0.03
3 First Merchants Corp	105	0.06	4 Kemper Corp	299	0.18
2 First Mid Bancshares Inc	50	0.03	10 Kennedy-Wilson Holdings Inc	167	0.10
7 First Midwest Bancorp Inc	100	0.06	1 Kingstone Cos Inc	8	-
2 First of Long Island Corp	34	0.02	1 Kinsale Capital Group Inc	292	0.18
4 Five Point Holdings LLC	22	0.01	5 Lakeland Bancorp Inc	57	0.03
4 Flagstar Bancorp Inc	154	0.09	2 Lakeland Financial Corp	98	0.06
2 Flushing Financial Corp	33	0.02	5 Lazard Ltd	202	0.12
18 FNB Corp	160	0.10	2 Legacy Housing Corp	22	0.01
12 FRD Acquisition Co	-	-	5 LendingClub Corp	41	0.02
1 FRP Holdings Inc	37	0.02	1 LendingTree Inc	192	0.12
1 FS Bancorp Inc	28	0.02	3 Live Oak Bancshares Inc	121	0.07
10 Fulton Financial Corp	119	0.07	2 Luther Burbank Corp	23	0.01
1 GAMCO Investors Inc	19	0.01	5 Macatawa Bank Corp	38	0.02
4 Genworth Financial Inc	18	0.01	17 Maiden Holdings Ltd	37	0.02
2 German American Bancorp Inc	65	0.04	3 Manning & Napier Inc	15	0.01
6 Glacier Bancorp Inc	235	0.14	3 Marcus & Millichap Inc	95	0.06
1 Global Indemnity Group LLC	33	0.02	2 Marlin Business Services Corp	20	0.01
1 Goosehead Insurance Inc	121	0.07	1 Maui Land & Pineapple Co Inc	13	0.01
1 Great Southern Bancorp Inc	56	0.03	11 MBIA Inc	70	0.04
4 Great Western Bancorp Inc	62	0.04	2 McGrath RentCorp	104	0.06
2 Greenhill & Co Inc	25	0.02	1 Mercantile Bank Corp	36	0.02
3 Greenlight Capital Re Ltd	22	0.01	2 Merchants Bancorp	45	0.03
1 Griffin Industrial Realty Inc	41	0.02	3 Mercury General Corp	114	0.07
1 Guaranty Bancshares Inc	23	0.01	5 Meridian Bancorp Inc	69	0.04
1 Hallmark Financial Services Inc	4	-	3 Meta Financial Group Inc	100	0.06
2 Hamilton Lane Inc	108	0.07	1 Metropolitan Bank Holding Corp	21	0.01
5 Hancock Whitney Corp	147	0.09	2 MGIC Investment Corp	29	0.02
3 Hanmi Financial Corp	28	0.02	2 Midland States Bancorp Inc	37	0.02
1 Hanover Insurance Group Inc	160	0.10	1 MidWestOne Financial Group Inc	31	0.02
5 HarborOne Bancorp Inc	47	0.03	4 Moelis & Co	146	0.09
1 HCI Group Inc	51	0.03	6 Mr Cooper Group Inc	156	0.09
3 Heartland Financial USA Inc	99	0.06	3 National Bank Holdings Corp	82	0.05
3 Heritage Commerce Corp	29	0.02	7 National General Holdings Corp	226	0.14
3 Heritage Financial Corp	74	0.04	- National Western Life Group Inc	55	0.03
3 Heritage Insurance Holdings Inc	30	0.02	17 Navient Corp	158	0.10
10 Hilltop Holdings Inc	251	0.15	3 NBT Bancorp Inc	94	0.06
- Hingham Institution for Savings	58	0.03	2 Nelnet Inc	112	0.07
1 Home Bancorp Inc	24	0.01	20 New York Community Bancorp Inc	196	0.12
11 Home BancShares Inc	205	0.12	7 Newmark Group Inc	48	0.03
2 HomeStreet Inc	56	0.03	8 NewStar Financial Inc CVR	1	-
1 HomeTrust Bancshares Inc	17	0.01	1 Nicolet Bankshares Inc	69	0.04
8 Hope Bancorp Inc	77	0.05	5 NMI Holdings Inc	111	0.07
3 Horace Mann Educators Corp	123	0.07	1 Northeast Bank	18	0.01

U.S. Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Financial - 20.07% (continued)			Financial - 20.07% (continued)		
3 Northfield Bancorp Inc	32	0.02	1 Sierra Bancorp	29	0.02
1 Northrim BanCorp Inc	30	0.02	2 Signature Bank	277	0.17
8 Northwest Bancshares Inc	91	0.05	6 Simmons First National Corp	111	0.07
4 OceanFirst Financial Corp	70	0.04	22 SLM Corp	235	0.14
1 Ocwen Financial Corp	17	0.01	1 SmartFinancial Inc	23	0.01
3 OFG Bancorp	54	0.03	3 South State Corp	197	0.12
11 Old National Bancorp	171	0.10	1 Southern First Bancshares Inc	31	0.02
14 Old Republic International Corp	249	0.15	1 Southern Missouri Bancorp Inc	26	0.02
4 Old Second Bancorp Inc	36	0.02	2 Southern National Bancorp of Virginia Inc	24	0.01
8 OneMain Holdings Inc	312	0.19	2 Southside Bancshares Inc	68	0.04
1 Oppenheimer Holdings Inc	44	0.03	4 St Joe Co	130	0.08
1 Origin Bancorp Inc	37	0.02	3 State Auto Financial Corp	43	0.03
1 Owl Rock Capital Corp	10	0.01	10 Sterling Bancorp	166	0.10
2 Pacific Mercantile Bancorp	12	0.01	2 Sterling Bancorp Inc	9	0.01
6 Pacific Premier Bancorp Inc	173	0.10	2 Stewart Information Services Corp	72	0.04
5 PacWest Bancorp	119	0.07	5 Stifel Financial Corp	353	0.21
2 Palomar Holdings Inc	104	0.06	2 Stock Yards Bancorp Inc	61	0.04
1 Park National Corp	99	0.06	2 StoneX Group Inc	130	0.08
2 PCSB Financial Corp	27	0.02	1 Stratus Properties Inc	12	0.01
2 Peapack Gladstone Financial Corp	39	0.02	- Summit Financial Group Inc	10	0.01
1 Penns Woods Bancorp Inc	18	0.01	9 Synovus Financial Corp	277	0.17
3 PennyMac Financial Services Inc	195	0.12	9 TCF Financial Corp	289	0.17
1 Peoples Bancorp Inc	28	0.02	1 Territorial Bancorp Inc	31	0.02
1 Peoples Financial Services Corp	19	0.01	3 Texas Capital Bancshares Inc	158	0.10
19 People's United Financial Inc	241	0.15	6 TFS Financial Corp	97	0.06
4 Pinnacle Financial Partners Inc	221	0.13	8 Third Point Reinsurance Ltd	72	0.04
1 Piper Jaffray Cos	108	0.07	1 Timberland Bancorp Inc	24	0.01
1 PJT Partners Inc	99	0.06	3 Tiptree Inc	17	0.01
5 Popular Inc	220	0.13	1 Tompkins Financial Corp	67	0.04
3 PRA Group Inc	131	0.08	5 Towne Bank	98	0.06
1 Preferred Bank	52	0.03	2 TriCo Bancshares	69	0.04
1 Premier Financial Bancorp Inc	17	0.01	2 TriState Capital Holdings Inc	42	0.03
2 Premier Financial Corp	37	0.02	2 Triumph Bancorp Inc	71	0.04
2 Primerica Inc	286	0.17	8 TrustCo Bank Corp NY	51	0.03
3 ProAssurance Corp	55	0.03	4 Trustmark Corp	97	0.06
3 Protective Insurance Corp	37	0.02	3 UMB Financial Corp	193	0.12
1 Provident Financial Holdings Inc	18	0.01	12 Umpqua Holdings Corp	167	0.10
6 Provident Financial Services Inc	94	0.06	6 United Bankshares Inc	172	0.10
2 Pzena Investment Management Inc	15	0.01	4 United Community Banks Inc	102	0.06
2 QCR Holdings Inc	56	0.03	2 United Fire Group Inc	34	0.02
1 Radian Group Inc	10	0.01	5 United Insurance Holdings Corp	20	0.01
2 Rafael Holdings Inc	36	0.02	3 United Security Bancshares	21	0.01
1 RBB Bancorp	21	0.01	3 Universal Insurance Holdings Inc	37	0.02
1 RE/MAX Holdings Inc	45	0.03	2 Univest Financial Corp	36	0.02
7 Realogy Holdings Corp	89	0.05	5 Unum Group	107	0.06
- Redfin Corp	17	0.01	23 Valley National Bancorp	212	0.13
1 Regional Management Corp	26	0.02	3 Veritex Holdings Inc	59	0.04
1 Reliant Bancorp Inc	13	0.01	5 Virtu Financial Inc	123	0.07
4 Renasant Corp	109	0.07	1 Virtus Investment Partners Inc	100	0.06
1 Republic Bancorp Inc	45	0.03	6 Waddell & Reed Financial Inc	92	0.06
7 Republic First Bancorp Inc	20	0.01	2 Walker & Dunlop Inc	184	0.11
4 Riverview Bancorp Inc	23	0.01	5 Washington Federal Inc	107	0.06
2 RLI Corp	239	0.14	1 Washington Trust Bancorp Inc	54	0.03
1 RMR Group Inc	50	0.03	2 Waterstone Financial Inc	34	0.02
2 S&T Bancorp Inc	44	0.03	5 Webster Financial Corp	187	0.11
- Safeguard Scientifics Inc	3	-	4 WesBanco Inc	112	0.07
1 Safety Insurance Group Inc	73	0.04	2 West Bancorporation Inc	42	0.03
3 Sandy Spring Bancorp Inc	97	0.06	2 Westamerica Bancorporation	107	0.06
1 Santander Consumer USA Holdings Inc	24	0.01	6 Western Alliance Bancorp	308	0.19
3 Seacoast Banking Corp of Florida	64	0.04	5 Western New England Bancorp Inc	30	0.02
4 Selective Insurance Group Inc	225	0.14	2 Westwood Holdings Group Inc	18	0.01
3 ServisFirst Bancshares Inc	125	0.08	- White Mountains Insurance Group Ltd	191	0.12

U.S. Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
Financial - 20.07% (continued)			Industrial - 18.42% (continued)				
3	Wintrust Financial Corp	176	0.11	3	Clean Harbors Inc	241	0.15
13	WisdomTree Investments Inc	57	0.03	1	Coherent Inc	162	0.10
1	World Acceptance Corp	65	0.04	7	Colfax Corp	244	0.15
3	WSFS Financial Corp	120	0.07	2	Columbus McKinnon Corp	68	0.04
10	Zions Bancorp NA	377	0.23	3	Comfort Systems USA Inc	135	0.08
		33,321	20.07	2	Comtech Telecommunications Corp	35	0.02
				3	Construction Partners Inc	69	0.04
Industrial - 18.42%				1	Core Molding Technologies Inc	7	-
3	AAON Inc	184	0.11	4	Cornerstone Building Brands Inc	38	0.02
2	AAR Corp	64	0.04	9	Costamare Inc	66	0.04
2	Acuity Brands Inc	269	0.16	9	Covanta Holding Corp	116	0.07
4	Advanced Drainage Systems Inc	251	0.15	1	Covenant Transportation Group Inc	23	0.01
1	Advanced Emissions Solutions Inc	4	-	1	CPI Aerostructures Inc	4	-
2	Advanced Energy Industries Inc	225	0.14	3	Crane Co	186	0.11
2	Aegion Corp	41	0.02	1	CSW Industrials Inc	114	0.07
1	AeroVironment Inc	109	0.07	2	Curtiss-Wright Corp	209	0.13
4	AGCO Corp	372	0.22	1	CyberOptics Corp	23	0.01
4	Air Transport Services Group Inc	131	0.08	6	Daseke Inc	38	0.02
1	Alamo Group Inc	130	0.08	12	DHT Holdings Inc	62	0.04
3	Alarm.com Holdings Inc	216	0.13	5	Dorian LPG Ltd	57	0.03
2	Albany International Corp	145	0.09	1	Ducommun Inc	57	0.03
1	Allied Motion Technologies Inc	33	0.02	2	DXP Enterprises Inc	44	0.03
2	Altra Industrial Motion Corp	131	0.08	2	Dycom Industries Inc	133	0.08
1	American Outdoor Brands Inc	19	0.01	1	Eagle Bulk Shipping Inc	23	0.01
3	American Superconductor Corp	51	0.03	2	Eagle Materials Inc	174	0.10
1	American Woodmark Corp	107	0.06	1	Eastern Co	12	0.01
3	Ampco-Pittsburgh Corp	11	0.01	2	Echo Global Logistics Inc	65	0.04
9	API Group Inc	141	0.09	3	EMCOR Group Inc	270	0.16
2	Apogee Enterprises Inc	65	0.04	2	Encore Wire Corp	82	0.05
3	Applied Industrial Technologies Inc	219	0.13	4	Energizer Holdings Inc	163	0.10
1	Applied Optoelectronics Inc	9	0.01	4	Energy Recovery Inc	47	0.03
2	ArcBest Corp	102	0.06	4	Enerpac Tool Group Corp	92	0.06
3	Arcosa Inc	147	0.09	3	EnerSys	226	0.14
4	Ardmore Shipping Corp	12	0.01	2	EnPro Industries Inc	113	0.07
1	Argan Inc	57	0.03	2	ESCO Technologies Inc	168	0.10
2	Armstrong Flooring Inc	7	-	-	Espey Manufacturing & Electronics Corp	7	-
2	Armstrong World Industries Inc	184	0.11	3	Exponent Inc	269	0.16
2	Astec Industries Inc	91	0.05	2	Fabrinet	163	0.10
2	Astronics Corp, Class A	23	0.01	1	FARO Technologies Inc	84	0.05
1	Astronics Corp, Class B	6	-	4	Federal Signal Corp	129	0.08
3	Atkore International Group Inc	119	0.07	17	Ferroglobe Representation & Warrants Insurance Trust	-	-
2	Atlas Air Worldwide Holdings Inc	122	0.07	4	Fitbit Inc	27	0.02
5	Avnet Inc	166	0.10	24	Flex Ltd	390	0.23
5	Aware Inc	17	0.01	7	FLIR Systems Inc	281	0.17
1	Axon Enterprise Inc	183	0.11	2	Flowserve Corp	83	0.05
2	AZZ Inc	97	0.06	6	Fluidigm Corp	37	0.02
2	Badger Meter Inc	157	0.09	2	Fluor Corp	36	0.02
3	Ballantyne Strong Inc	5	-	5	Forterra Inc	85	0.05
4	Barnes Group Inc	163	0.10	2	Forward Air Corp	147	0.09
2	Bel Fuse Inc	24	0.01	3	Franklin Electric Co Inc	195	0.12
2	Belden Inc	82	0.05	4	Frontdoor Inc	181	0.11
3	Benchmark Electronics Inc	63	0.04	7	GasLog Ltd	21	0.01
3	Boise Cascade Co	123	0.07	11	Gates Industrial Corp PLC	136	0.08
3	Brady Corp	147	0.09	2	GATX Corp	190	0.11
1	Bristow Group Inc	30	0.02	3	Genco Shipping & Trading Ltd	26	0.02
7	Builders FirstSource Inc	276	0.17	2	Gencor Industries Inc	25	0.02
5	BWX Technologies Inc	257	0.15	-	Generac Holdings Inc	84	0.05
4	Cactus Inc	92	0.06	2	Gibraltar Industries Inc	139	0.08
3	Casella Waste Systems Inc	169	0.10	5	Goldfield Corp	36	0.02
4	CECO Environmental Corp	33	0.02	2	Gorman-Rupp Co	65	0.04
2	Chart Industries Inc	207	0.12	12	GrafTech International Ltd	93	0.06
1	Chase Corp	87	0.05				
2	CIRCOR International Inc	67	0.04				

U.S. Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
Industrial - 18.42% (continued)			Industrial - 18.42% (continued)				
1	Graham Corp	22	0.01	3	Mercury Systems Inc	188	0.11
4	Granite Construction Inc	94	0.06	3	Middleby Corp	368	0.22
11	Graphic Packaging Holding Co	171	0.10	4	Mistras Group Inc	20	0.01
6	Great Lakes Dredge & Dock Corp	73	0.04	2	Moog Inc	161	0.10
3	Greenbrier Cos Inc	88	0.05	2	MSA Safety Inc	304	0.18
2	Greif Inc (non-voting rights)	94	0.06	4	Mueller Industries Inc	121	0.07
1	Greif Inc (voting rights)	46	0.03	11	Mueller Water Products Inc	134	0.08
4	Griffon Corp	85	0.05	3	Myers Industries Inc	56	0.03
6	Harsco Corp	95	0.06	2	MYR Group Inc	79	0.05
1	Haynes International Inc	24	0.01	1	Napco Security Technologies Inc	39	0.02
5	Heartland Express Inc	99	0.06	7	National Instruments Corp	270	0.16
-	HEICO Corp	-	-	5	NL Industries Inc	25	0.02
2	Helios Technologies Inc	98	0.06	3	nLight Inc	80	0.05
2	Heritage-Crystal Clean Inc	38	0.02	4	NN Inc	22	0.01
4	Hillenbrand Inc	146	0.09	10	Nordic American Tankers Ltd	33	0.02
3	Hub Group Inc	136	0.08	1	Northwest Pipe Co	33	0.02
1	Hurco Cos Inc	21	0.01	2	Novanta Inc	268	0.16
1	Hyster-Yale Materials Handling Inc	66	0.04	1	NV5 Global Inc	81	0.05
2	Ichor Holdings Ltd	57	0.03	1	NVE Corp	26	0.02
1	IEC Electronics Corp	6	-	8	nVent Electric PLC	180	0.11
2	IES Holdings Inc	74	0.04	9	O-I Glass Inc	104	0.06
4	Innovative Solutions & Support Inc	25	0.02	1	Olympic Steel Inc	19	0.01
2	Insteel Industries Inc	36	0.02	1	Omega Flex Inc	103	0.06
2	International Seaways Inc	42	0.03	3	Orion Energy Systems Inc	27	0.02
5	Intevac Inc	29	0.02	5	Orion Group Holdings Inc	20	0.01
1	IntriCon Corp	21	0.01	4	Oshkosh Corp	333	0.20
5	Iteris Inc	22	0.01	1	OSI Systems Inc	106	0.06
2	Itron Inc	194	0.12	11	Overseas Shipholding Group Inc	23	0.01
-	ITT Inc	25	0.02	1	PAM Transportation Services Inc	42	0.03
8	Jabil Inc	316	0.19	2	Park Aerospace Corp	23	0.01
6	JELD-WEN Holding Inc	150	0.09	1	Park-Ohio Holdings Corp	40	0.02
2	John Bean Technologies Corp	239	0.14	1	Patrick Industries Inc	92	0.06
1	Kadant Inc	126	0.08	-	Patriot Transportation Holding Inc	-	-
8	KBR Inc	214	0.13	2	Perceptron Inc	15	0.01
6	Kennametal Inc	211	0.13	2	Perma-Pipe International Holdings Inc	9	0.01
3	Kimball Electronics Inc	41	0.02	4	PGT Innovations Inc	77	0.05
2	Kirby Corp	95	0.06	2	Plexus Corp	160	0.10
6	Knowles Corp	109	0.07	1	Powell Industries Inc	24	0.01
7	Kratos Defense & Security Solutions Inc	138	0.08	4	Primoris Services Corp	97	0.06
2	Landstar System Inc	261	0.16	2	Proto Labs Inc	224	0.14
1	Lawson Products Inc	54	0.03	2	Pure Cycle Corp	19	0.01
2	Lazare Kaplan International Inc	-	-	5	Radiant Logistics Inc	32	0.02
2	LB Foster Co	25	0.02	3	Ranpak Holdings Corp	32	0.02
1	LENSAR Inc	9	0.01	3	Raven Industries Inc	72	0.04
1	Lincoln Electric Holdings Inc	55	0.03	1	RBC Bearings Inc	186	0.11
1	Lindsay Corp	74	0.04	3	Regal Beloit Corp	310	0.19
1	Littelfuse Inc	342	0.21	7	Rexnord Corp	277	0.17
6	Louisiana-Pacific Corp	191	0.12	-	Ryder System Inc	26	0.02
-	LS Starrett Co	2	-	5	Ryerson Holding Corp	58	0.04
4	LSB Industries Inc	11	0.01	2	Saia Inc	346	0.21
3	LSI Industries Inc	23	0.01	5	Sanmina Corp	150	0.09
3	Luna Innovations Inc	28	0.02	3	Schneider National Inc	58	0.04
2	Lydall Inc	50	0.03	1	Scorpio Bulkers Inc	14	0.01
3	Manitowoc Co Inc	28	0.02	4	Scorpio Tankers Inc	45	0.03
6	Marten Transport Ltd	101	0.06	2	SEACOR Holdings Inc	64	0.04
1	Masonite International Corp	145	0.09	2	Select Interior Concepts Inc	15	0.01
4	MasTec Inc	233	0.14	7	SFL Corp Ltd	46	0.03
1	Materion Corp	85	0.05	1	SIFCO Industries Inc	3	-
3	Matson Inc	182	0.11	6	Silgan Holdings Inc	211	0.13
2	Mathews International Corp	55	0.03	3	Simpson Manufacturing Co Inc	307	0.19
3	MDU Resources Group Inc	80	0.05	2	SMART Global Holdings Inc	60	0.04
4	Medcath Corp	-	-	4	Smith & Wesson Brands Inc	69	0.04

U.S. Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
Industrial - 18.42% (continued)			Technology - 9.05% (continued)				
5	Sonoco Products Co	283	0.17	2	American Software Inc	35	0.02
1	Spirit AeroSystems Holdings Inc	38	0.02	17	Amkor Technology Inc	249	0.15
3	SPX Corp	144	0.09	1	Appfolio Inc	146	0.09
3	SPX FLOW Inc	155	0.09	1	AstroNova Inc	10	0.01
1	Standex International Corp	76	0.05	3	Asure Software Inc	20	0.01
4	Sterling Construction Co Inc	58	0.04	3	Avaya Holdings Corp	59	0.04
3	Stoneridge Inc	72	0.04	6	Avid Technology Inc	70	0.04
1	Strattec Security Corp	26	0.02	2	Axcelis Technologies Inc	68	0.04
7	Summit Materials Inc	135	0.08	6	AXT Inc	56	0.03
1	Synalloy Corp	6	-	3	Blackbaud Inc	147	0.09
1	SYNNEX Corp	107	0.06	2	Blackline Inc	271	0.16
10	Teekay Corp	23	0.01	3	Bottomline Technologies DE Inc	137	0.08
2	Teekay Tankers Ltd	27	0.02	4	Brightcove Inc	62	0.04
1	Tennant Co	80	0.05	4	Brooks Automation Inc	314	0.19
5	Terex Corp	147	0.09	2	BSQUARE Corp	2	-
3	Tetra Tech Inc	383	0.23	1	CACI International Inc	253	0.15
2	Tidewater Inc	22	0.01	4	Castlight Health Inc	5	-
4	Timken Co	323	0.19	2	CCUR Holdings Inc	8	-
4	TimkenSteel Corp	19	0.01	7	CDK Global Inc	319	0.19
3	TopBuild Corp	443	0.27	2	Cerence Inc	177	0.11
1	Transcat Inc	24	0.01	2	CEVA Inc	72	0.04
3	Tredegar Corp	39	0.02	4	Cirrus Logic Inc	301	0.18
5	Trex Co Inc	376	0.23	17	Cloudera Inc	199	0.12
3	TriMas Corp	88	0.05	2	CMC Materials Inc	293	0.18
7	Trinity Industries Inc	166	0.10	2	Cohu Inc	72	0.04
3	Trinseo SA	106	0.06	3	CommVault Systems Inc	150	0.09
7	TTM Technologies Inc	97	0.06	1	Computer Programs & Systems Inc	33	0.02
1	Turtle Beach Corp	23	0.01	18	Conduent Inc	77	0.05
3	Tutor Perini Corp	45	0.03	1	Cornerstone OnDemand Inc	62	0.04
2	Twin Disc Inc	11	0.01	-	Cree Inc	14	0.01
4	UFP Industries Inc	205	0.12	3	CSG Systems International Inc	112	0.07
1	UFP Technologies Inc	21	0.01	3	CTS Corp	81	0.05
3	Ultralife Corp	20	0.01	2	Cubic Corp	94	0.06
2	Universal Logistics Holdings Inc	43	0.03	2	Data I/O Corp	7	-
2	US Concrete Inc	55	0.03	8	Diebold Nixdorf Inc	75	0.05
2	US Ecology Inc	62	0.04	2	Digi International Inc	42	0.03
3	US Xpress Enterprises Inc	20	0.01	3	Digital Turbine Inc	136	0.08
2	USA Truck Inc	13	0.01	4	Diodes Inc	250	0.15
2	Valmont Industries Inc	246	0.15	4	Donnelley Financial Solutions Inc	59	0.04
2	Vicor Corp	148	0.09	2	DSP Group Inc	37	0.02
9	Vishay Intertechnology Inc	178	0.11	15	DXC Technology Co	324	0.20
1	Vishay Precision Group Inc	30	0.02	3	Ebix Inc	88	0.05
2	Watts Water Technologies Inc	215	0.13	2	eGain Corp	28	0.02
10	Welbilt Inc	92	0.06	3	EMCORE Corp	11	0.01
6	Werner Enterprises Inc	244	0.15	3	Envestnet Inc	252	0.15
-	Willis Lease Finance Corp	13	0.01	6	Evolent Health Inc	88	0.05
11	WillScot Mobile Mini Holdings Corp	234	0.14	2	ExlService Holdings Inc	172	0.10
2	Woodward Inc	261	0.16	2	ExOne Co	20	0.01
3	Worthington Industries Inc	129	0.08	5	FormFactor Inc	226	0.14
5	YRC Worldwide Inc	30	0.02	1	Globant SA	272	0.16
6	ZAGG Inc	23	0.01	11	Glu Mobile Inc	109	0.07
		30,587	18.42	4	GSI Technology Inc	26	0.02
				3	Immersion Corp	25	0.02
Technology - 9.05%				2	Impinj Inc	71	0.04
3	3D Systems Corp	24	0.01	4	Inovalon Holdings Inc	81	0.05
7	ACI Worldwide Inc	216	0.13	-	Inphi Corp	56	0.03
-	ACM Research Inc	45	0.03	2	Insight Enterprises Inc	174	0.10
2	Agilysys Inc	80	0.05	1	Intelligent Systems Corp	22	0.01
4	Alithya Group Inc	9	0.01	2	j2 Global Inc	201	0.12
12	Allscripts Healthcare Solutions Inc	158	0.10	1	Key Tronic Corp	10	0.01
3	Alpha & Omega Semiconductor Ltd	67	0.04	4	Kulicke & Soffa Industries Inc	131	0.08
2	Altair Engineering Inc	123	0.07	9	Lattice Semiconductor Corp	379	0.23
2	Ambarella Inc	141	0.08				

U.S. Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Technology - 9.05% (continued)			Technology - 9.05% (continued)		
1 Lumentum Holdings Inc	89	0.05	3 Verint Systems Inc	148	0.09
4 MACOM Technology Solutions Holdings Inc	193	0.12	8 Verra Mobility Corp	102	0.06
2 MagnaChip Semiconductor Corp	25	0.02	2 Virtusa Corp	104	0.06
1 Manhattan Associates Inc	104	0.06	2 Vocera Communications Inc	73	0.04
1 ManTech International Corp	93	0.06	1 Wayside Technology Group Inc	23	0.01
1 Mastech Digital Inc	24	0.01	4 Xerox Holdings Corp	80	0.05
3 MAXIMUS Inc	245	0.15	10 Xperi Holding Corp	182	0.11
5 MaxLinear Inc	148	0.09	1 Zedge Inc	3	-
1 MicroStrategy Inc	207	0.12	5 Zovio Inc	18	0.01
4 Mitek Systems Inc	43	0.03		15,034	9.05
- MKS Instruments Inc	27	0.02	Utilities - 2.64%		
2 Model N Inc	71	0.04	1 ALLETE Inc	88	0.05
1 MTS Systems Corp	43	0.03	3 Ameresco Inc	118	0.07
6 NCR Corp	174	0.10	2 American States Water Co	151	0.09
5 NetScout Systems Inc	116	0.07	1 Artesian Resources Corp	46	0.03
2 NetSol Technologies Inc	6	-	12 Atlantic Power Corp	24	0.01
2 Network-1 Technologies Inc	6	-	3 Avista Corp	133	0.08
2 New Relic Inc	150	0.09	3 Black Hills Corp	159	0.10
5 NextGen Healthcare Inc	84	0.05	3 Brookfield Renewable Corp	239	0.14
3 OneSpan Inc	65	0.04	3 California Water Service Group	161	0.10
3 Onto Innovation Inc	114	0.07	1 Chesapeake Utilities Corp	106	0.06
1 PAR Technology Corp	62	0.04	2 Clearway Energy Inc, Class A	46	0.03
1 Paysign Inc	6	-	5 Clearway Energy Inc, Class C	137	0.08
2 PDF Solutions Inc	52	0.03	1 Consolidated Water Co Ltd	17	0.01
8 Perspecta Inc	176	0.11	6 Evoqua Water Technologies Corp	166	0.10
4 Photonics Inc	48	0.03	4 Genie Energy Ltd	35	0.02
12 Pitney Bowes Inc	69	0.04	5 Hawaiian Electric Industries Inc	164	0.10
7 Pixelworks Inc	20	0.01	3 IDACORP Inc	248	0.15
3 PlayAGS Inc	15	0.01	2 MGE Energy Inc	162	0.10
4 Power Integrations Inc	254	0.15	1 Middlesex Water Co	81	0.05
3 Progress Software Corp	117	0.07	5 National Fuel Gas Co	216	0.13
12 Pure Storage Inc	215	0.13	4 New Jersey Resources Corp	120	0.07
1 QAD Inc, Class A	77	0.05	2 Northwest Natural Holding Co	84	0.05
- QAD Inc, Class B	17	0.01	2 NorthWestern Corp	115	0.07
2 Qualys Inc	204	0.12	3 ONE Gas Inc	229	0.14
7 Rambus Inc	116	0.07	3 Ormat Technologies Inc	237	0.14
1 Red Violet Inc	27	0.02	3 Otter Tail Corp	108	0.06
3 Richardson Electronics Ltd	12	0.01	2 PICO Holdings Inc	17	0.01
5 Rimini Street Inc	22	0.01	5 PNM Resources Inc	225	0.14
5 SailPoint Technologies Holding Inc	217	0.13	2 Portland General Electric Co	87	0.05
3 Sapiens International Corp NV	81	0.05	1 RGC Resources Inc	29	0.02
3 Science Applications International Corp	295	0.18	2 SJW Group	113	0.07
1 Sciply Corp	22	0.01	4 South Jersey Industries Inc	93	0.06
3 Semtech Corp	227	0.14	3 Southwest Gas Holdings Inc	204	0.12
2 Silicon Laboratories Inc	300	0.18	2 Spire Inc	125	0.08
2 Simulations Plus Inc	92	0.06	1 Unifit Corp	45	0.03
2 SPS Commerce Inc	198	0.12	1 York Water Co	58	0.03
3 StarTek Inc	23	0.01		4,386	2.64
4 Stratasys Ltd	67	0.04	Total Common Stock - 100.22% (30 November 2019: 100.10%)		
3 Super Micro Computer Inc	87	0.05		166,394	100.22
2 Sykes Enterprises Inc	94	0.06	Preferred Stock		
2 Synaptics Inc	156	0.09	Consumer, Cyclical - 0.10%		
4 Synchronoss Technologies Inc	11	0.01	- Qurate Retail Inc	80	0.05
1 Tabula Rasa HealthCare Inc	51	0.03	3 WESCO International Inc	89	0.05
6 Teradata Corp	129	0.08		169	0.10
3 TTEC Holdings Inc	232	0.14	Total Preferred Stock - 0.10% (30 November 2019: 0.00%)		
2 Ultra Clean Holdings Inc	56	0.03		169	0.10
5 Unisys Corp	67	0.04	Total Investments - 100.32% (30 November 2019: 100.10%)		
2 Upland Software Inc	87	0.05		166,563	100.32
4 Veeco Instruments Inc	70	0.04			

U.S. Small Companies Fund

Portfolio of Investments as at 30 November 2020 (continued)

	Value (000's) USD	% of Net Asset Value
Cash and Cash Equivalents - 0.23% (30 November 2019: 0.17%)	390	0.23
Other Liabilities in Excess of Other Assets - (0.55)% (30 November 2019: (0.27)%)	(916)	(0.55)
Total Net Assets	166,037	100.00

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	86.91
Current Assets	13.09
Total Assets	100.00

World Allocation 20/80 Fund

Portfolio of Investments as at 30 November 2020

Shares (000's)		Value (000's) GBP	% of Net Asset Value		
Investment Funds					
Ireland - 63.81%					
78	Dimensional Funds plc - Global Core Equity Fund - GBP Distributing Class	2,012	2.05		
1,722	Dimensional Funds plc - Global Short Fixed Income Fund - GBP Distributing Class	17,637	17.95		
1,555	Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class	15,625	15.90		
1,020	Dimensional Funds plc - Global Ultra Short Fixed Income Fund - GBP Distributing Class	9,961	10.13		
757	Dimensional Funds plc - World Equity Fund - GBP Distributing Class	17,474	17.78		
		62,709	63.81		
United Kingdom - 17.95%					
1,659	Dimensional Funds ICVC - Global Short-Dated Bond Fund - GBP Income Class	17,637	17.95		
		17,637	17.95		
Total Investment Funds - 81.76% (30 November 2019: 81.91%)					
		80,346	81.76		
Corporate Bonds					
Australia - 0.85%					
450	National Australia Bank Ltd	5.125	09/12/2021	472	0.48
400	Westpac Banking Corp	0.250	17/01/2022	361	0.37
				833	0.85
Austria - 0.46%					
450	Oesterreichische Kontrollbank AG	0.750	07/03/2022	454	0.46
				454	0.46
Canada - 1.06%					
425	Bank of Montreal	1.375	29/12/2021	430	0.44
350	Bank of Nova Scotia	1.900	02/12/2021	206	0.21
400	Province of Quebec Canada	0.875	24/05/2022	404	0.41
				1,040	1.06
Finland - 0.37%					
200	Nordea Bank Abp	0.007	27/09/2021	180	0.19
200	Nordea Bank Abp	0.000	07/02/2022	180	0.18
				360	0.37
France - 0.87%					
400	Dexia Credit Local SA	0.875	07/09/2021	402	0.41
450	Total Capital International SA	2.250	17/12/2020	451	0.46
				853	0.87
Germany - 2.85%					
382	Deutsche Bahn Finance GMBH	2.750	20/06/2022	397	0.40
500	Erste Abwicklungsanstalt	0.000	25/02/2021	448	0.46
400	FMS Wertmanagement	0.334	14/01/2022	401	0.41
200	Kreditanstalt fuer Wiederaufbau	1.375	01/02/2021	200	0.20
200	Kreditanstalt fuer Wiederaufbau	0.875	15/03/2022	202	0.21
400	Landeskreditbank Baden-Wuerttemberg Foerderbank	1.125	17/05/2021	402	0.41
300	Landwirtschaftliche Rentenbank	1.375	15/12/2020	300	0.30
150	Landwirtschaftliche Rentenbank	1.125	12/05/2021	151	0.15
300	NRW Bank	1.250	15/12/2021	304	0.31
				2,805	2.85
Luxembourg - 0.18%					
200	Nestle Finance International Ltd	2.125	10/09/2021	182	0.18
				182	0.18

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	
Corporate Bonds (continued)					
Netherlands - 0.85%					
500	Cooperatieve Rabobank UA	4.000	11/01/2022	470	0.48
400	Shell International Finance BV	1.000	06/04/2022	364	0.37
				834	0.85
New Zealand - 0.41%					
450	ANZ New Zealand Int'l Ltd	0.625	01/06/2021	405	0.41
				405	0.41
Supranational - 3.47%					
400	African Development Bank	0.875	20/12/2021	403	0.41
400	Asian Development Bank	0.314	01/02/2022	401	0.41
400	Council of Europe Development Bank	1.125	17/03/2022	405	0.41
450	European Bank for Reconstruction & Development	0.314	18/01/2022	451	0.46
400	European Investment Bank	0.246	21/05/2021	400	0.40
400	International Bank for Reconstruction & Development	0.375	15/06/2021	401	0.41
500	International Finance Corp	0.304	18/01/2022	501	0.51
450	Nordic Investment Bank	0.625	02/11/2021	452	0.46
				3,414	3.47
Sweden - 1.35%					
400	Skandinaviska Enskilda Banken AB	0.300	17/02/2022	361	0.37
100	Skandinaviska Enskilda Banken AB	1.250	05/08/2022	101	0.10
400	Svensk Exportkredit AB	0.625	07/12/2020	400	0.41
450	Svenska Handelsbanken AB	2.375	18/01/2022	461	0.47
				1,323	1.35
United States - 0.18%					
175	Nestle Holdings Inc	1.750	09/12/2020	175	0.18
				175	0.18
Total Corporate Bonds - 12.90% (30 November 2019: 0.98%)				12,678	12.90
Government Bonds					
Canada - 1.67%					
750	Canada Housing Trust No 1	0.605	15/09/2022	436	0.44
400	Export Development Canada	0.128	15/11/2021	400	0.41
400	Province of Alberta Canada	1.000	15/11/2021	403	0.41
400	Province of Manitoba Canada	0.750	15/12/2021	402	0.41
				1,641	1.67
Finland - 0.41%					
400	Kuntarahoitus Oyj	0.750	15/12/2020	400	0.41
				400	0.41
France - 1.25%					
400	Bpifrance Financement SA	0.750	22/07/2022	403	0.41
400	Caisse des Depots et Consignations	1.000	25/01/2021	400	0.41
400	SNCF Reseau	5.500	01/12/2021	422	0.43
				1,225	1.25
Germany - 0.53%					
140	Land Berlin	0.000	12/10/2022	126	0.13
400	State of North Rhine-Westphalia Germany	0.109	29/10/2021	400	0.40
				526	0.53
Netherlands - 0.41%					
400	BNG Bank NV	1.000	15/03/2022	405	0.41
				405	0.41
Norway - 0.36%					
350	Kommunalbanken AS	0.875	08/12/2020	350	0.36
				350	0.36

World Allocation 20/80 Fund

Portfolio of Investments as at 30 November 2020 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	
Government Bonds (continued)					
United Kingdom - 0.23%					
225	United Kingdom Gilt	1.500	22/01/2021	225	0.23
				225	0.23
Total Government Bonds - 4.86% (30 November 2019: 16.87%)					
			4,772	4.86	
Total Investments - 99.52% (30 November 2019: 99.76%)					
			97,796	99.52	

Forward Currency Contracts

Buy Amount (000's)	Sell Amount (000's)	Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP	% of Net Asset Value		
Buy	29,481 EUR	Sell	26,474 GBP	Bank of New York Mellon	10/12/2020	(92)	(0.09)
Buy	427 EUR	Sell	382 GBP	Societe Generale	10/12/2020	-	-
Buy	1 EUR	Sell	1 GBP	State Street Bank	10/12/2020	-	-
Buy	404 EUR	Sell	359 GBP	State Street Bank	10/12/2020	2	-
Buy	401 EUR	Sell	357 GBP	State Street Bank	05/01/2021	2	-
Buy	206 GBP	Sell	356 CAD	State Street Bank	18/12/2020	-	-
Buy	433 GBP	Sell	754 CAD	State Street Bank	18/12/2020	(2)	-
Buy	121 GBP	Sell	135 EUR	State Street Bank	03/12/2020	(1)	-
Buy	3,177 GBP	Sell	3,522 EUR	State Street Bank	05/01/2021	24	0.02
Buy	308 GBP	Sell	346 EUR	State Street Bank	05/01/2021	(1)	-
Buy	13 GBP	Sell	23 SGD	State Street Bank	10/12/2020	-	-
Buy	1,292 SGD	Sell	730 GBP	State Street Bank	10/12/2020	(6)	(0.01)
Buy	3,346 USD	Sell	2,542 GBP	State Street Bank	10/12/2020	(33)	(0.03)
Buy	400 USD	Sell	299 GBP	State Street Bank	10/12/2020	1	-
Unrealised Appreciation of Forward Currency Contracts						29	0.02
Unrealised Depreciation of Forward Currency Contracts						(135)	(0.13)
Net Unrealised Depreciation of Forward Currency Contracts - (0.11)% (30 November 2019: (0.19)%)						(106)	(0.11)

	Value (000's) GBP	% of Net Asset Value
Cash and Cash Equivalents - 0.21% (30 November 2019: 0.21%)	204	0.21
Other Assets in Excess of Other Liabilities - 0.38% (30 November 2019: 0.22%)	374	0.38
Total Net Assets	98,268	100.00

Analysis of Total Assets (unaudited)

	% of Total Assets
Transferable securities admitted to an official exchange listing	17.64
Investment Funds	81.20
OTC Financial derivative instruments	0.03
Current Assets	1.13
Total Assets	100.00

World Equity Fund

Portfolio of Investments as at 30 November 2020

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock			Common Stock (continued)		
Australia - 1.77%			Australia - 1.77% (continued)		
11 3P Learning Ltd	8	-	7 Cedar Woods Properties Ltd	24	-
13 A2B Australia Ltd	10	-	54 Challenger Ltd	171	0.01
42 Accent Group Ltd	50	-	11 Champion Iron Ltd	26	-
23 Adairs Ltd	40	-	4 CIMIC Group Ltd	52	-
43 Adelaide Brighton Ltd	72	-	5 Citadel Group Ltd	16	-
1 Afterpay Touch Group Ltd	45	-	12 City Chic Collective Ltd	18	-
16 AGL Energy Ltd	121	0.01	5 Class Ltd	6	-
14 Ainsworth Game Technology Ltd	2	-	124 Cleanaway Waste Management Ltd	162	0.01
36 Alkane Resources Ltd	20	-	2 Clinuvel Pharmaceuticals Ltd	22	-
6 Alliance Aviation Services Ltd	12	-	11 Clover Corp Ltd	11	-
47 ALS Ltd	247	0.01	33 Coca-Cola Amatil Ltd	232	0.01
6 Altium Ltd	122	0.01	2 Cochlear Ltd	289	0.02
163 Alumina Ltd	157	0.01	18 Codan Ltd	102	0.01
30 AMA Group Ltd	12	-	29 Coles Group Ltd	289	0.02
9 Amaysim Australia Ltd	4	-	15 Collection House Ltd	3	-
365 AMP Ltd	343	0.02	15 Collins Foods Ltd	76	0.01
7 Ampol Ltd	118	0.01	30 Commonwealth Bank of Australia	1,316	0.07
6 Ansell Ltd	130	0.01	46 Computershare Ltd	362	0.02
16 AP Eagers Ltd	114	0.01	122 Cooper Energy Ltd	24	-
34 APA Group	191	0.01	5 Corporate Travel Management Ltd	50	-
3 Appen Ltd	50	-	22 Costa Group Holdings Ltd	49	-
6 ARB Corp Ltd	99	0.01	6 Credit Corp Group Ltd	74	0.01
67 Ardent Leisure Group Ltd	30	-	26 Crown Resorts Ltd	137	0.01
16 Aristocrat Leisure Ltd	281	0.02	8 CSL Ltd	1,301	0.07
64 Asaleo Care Ltd	35	-	65 CSR Ltd	172	0.01
3 ASX Ltd	122	0.01	22 Data#3 Ltd	69	-
29 Atlas Arteria Ltd	103	0.01	18 Decmil Group Ltd	7	-
2 AUB Group Ltd	20	-	16 Deterra Royalties Ltd	40	-
188 Aurelia Metals Ltd	43	-	5 Dicker Data Ltd	27	-
160 Aurizon Holdings Ltd	374	0.02	12 Domain Holdings Australia Ltd	30	-
70 AusNet Services	72	-	4 Domino's Pizza Enterprises Ltd	161	0.01
41 Austal Ltd	66	-	70 Downer EDI Ltd	200	0.01
90 Austin Engineering Ltd	8	-	10 DWS Ltd	7	-
42 Australia & New Zealand Banking Group Ltd	523	0.03	39 Eclixp Group Ltd	41	-
31 Australian Agricultural Co Ltd	18	-	12 Elanor Investor Group	12	-
6 Australian Ethical Investment Ltd	17	-	6 Elders Ltd	34	-
27 Australian Finance Group Ltd	36	-	35 Emeco Holdings Ltd	20	-
56 Australian Pharmaceutical Industries Ltd	37	-	91 Energy World Corp Ltd	4	-
7 Australian Strategic Materials Ltd	15	-	1 EQT Holdings Ltd	11	-
3 Auswide Bank Ltd	11	-	33 Estia Health Ltd	31	-
10 Baby Bunting Group Ltd	24	-	8 EVENT Hospitality and Entertainment Ltd	45	-
61 Bank of Queensland Ltd	259	0.01	71 Evolution Mining Ltd	194	0.01
21 Bapcor Ltd	82	0.01	16 Finbar Group Ltd	7	-
89 Base Resources Ltd	15	-	15 Fleetwood Corp Ltd	18	-
243 Beach Energy Ltd	233	0.01	11 Flight Centre Travel Group Ltd	106	0.01
26 Bega Cheese Ltd (voting rights)	80	0.01	54 Fortescue Metals Group Ltd	538	0.03
24 Bell Financial Group Ltd	19	-	10 Freedom Foods Group Ltd	13	-
53 Bendigo & Adelaide Bank Ltd	257	0.01	95 G8 Education Ltd	62	-
104 BHP Group Ltd	2,168	0.11	2 Galaxy Resources Ltd (non-voting rights)	3	-
35 Bingo Industries Ltd	50	-	10 Galaxy Resources Ltd (voting rights)	12	-
1 Blackmores Ltd	49	-	24 Genworth Mortgage Insurance Australia Ltd	35	-
26 BlueScope Steel Ltd	241	0.01	27 GrainCorp Ltd	64	-
81 Boral Ltd	219	0.01	10 GTN Ltd	3	-
44 Brambles Ltd	267	0.02	12 GUD Holdings Ltd	75	0.01
20 Bravura Solutions Ltd	36	-	25 GWA Group Ltd	40	-
8 Breville Group Ltd	105	0.01	8 Hansen Technologies Ltd	17	-
12 Brickworks Ltd	131	0.01	68 Harvey Norman Holdings Ltd	171	0.01
13 BWX Ltd	30	-	71 Healius Ltd	142	0.01
31 Cardno Ltd	6	-	4 Helloworld Travel Ltd	7	-
41 Carnarvon Petroleum Ltd	6	-	32 HT&E Ltd	27	-
16 carsales.com Ltd	182	0.01	3 HUB24 Ltd	40	-
62 Cash Converters International Ltd	8	-	51 Humm Group Ltd	36	-

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Australia - 1.77% (continued)			Australia - 1.77% (continued)		
4 Huon Aquaculture Group Ltd	6	-	144 Nine Entertainment Co Holdings Ltd	181	0.01
9 IDP Education Ltd	127	0.01	34 Northern Star Resources Ltd	234	0.01
53 IGO Ltd	136	0.01	68 NRW Holdings Ltd	98	0.01
16 Iluka Resources Ltd	47	-	39 Nufarm Ltd	86	0.01
48 Imdex Ltd	36	-	27 OFX Group Ltd	19	-
184 Incitec Pivot Ltd	231	0.01	89 Oil Search Ltd	176	0.01
30 Infomedia Ltd	32	-	52 OM Holdings Ltd	10	-
40 Inghams Group Ltd	67	-	9 Omni Bridgeway Ltd	20	-
56 Insurance Australia Group Ltd	157	0.01	75 oOh!media Ltd	69	-
31 Intega Group Ltd	5	-	23 Orica Ltd	209	0.01
9 Integral Diagnostics Ltd	20	-	91 Origin Energy Ltd	258	0.01
12 Integrated Research Ltd	21	-	7 Orocobre Ltd	16	-
8 InvoCare Ltd	49	-	108 Orora Ltd	156	0.01
45 IOOF Holdings Ltd	92	0.01	37 OZ Minerals Ltd	335	0.02
17 IPH Ltd	66	-	7 Pacific Current Group Ltd	22	-
8 IRESS Ltd	47	-	31 Pact Group Holdings Ltd	42	-
9 IVE Group Ltd	6	-	52 Peet Ltd	29	-
14 James Hardie Industries PLC	306	0.02	19 Pandal Group Ltd	73	0.01
29 Japara Healthcare Ltd	12	-	84 Perenti Global Ltd	60	-
12 JB Hi-Fi Ltd	306	0.02	7 Perpetual Ltd	135	0.01
13 Johns Lyng Group Ltd	21	-	135 Perseus Mining Ltd	83	0.01
4 Jumbo Interactive Ltd	30	-	33 Platinum Asset Management Ltd	75	0.01
165 Jupiter Mines Ltd	25	-	36 Praemium Ltd	14	-
55 Karoon Energy Ltd	31	-	5 Premier Investments Ltd	61	-
8 Kogan.com Ltd	70	-	6 Pro Medicus Ltd	98	0.01
26 Lendlease Group	201	0.01	7 Propel Funeral Partners Ltd	12	-
8 Lifestyle Communities Ltd	49	-	5 PSC Insurance Group Ltd	8	-
72 Link Administration Holdings Ltd	196	0.01	5 PWR Holdings Ltd	14	-
5 Lovisa Holdings Ltd	30	-	35 Qantas Airways Ltd	102	0.01
- Lycopodium Ltd	1	-	13 QANTM Intellectual Property Ltd	8	-
27 Lynas Corp Ltd	56	-	51 QBE Insurance Group Ltd	278	0.02
22 MACA Ltd	12	-	116 Qube Holdings Ltd	182	0.01
164 Macmahon Holdings Ltd	23	-	65 Ramelius Resources Ltd	60	-
5 Macquarie Group Ltd	413	0.02	8 Ramsay Health Care Ltd	268	0.02
1 Macquarie Telecom Group Ltd	17	-	2 REA Group Ltd	164	0.01
6 Magellan Financial Group Ltd	190	0.01	28 Redcape Hotel Group	15	-
189 Mayne Pharma Group Ltd	36	-	5 Reece Ltd	35	-
10 McMillan Shakespeare Ltd	63	-	20 Regis Healthcare Ltd	19	-
16 McPherson's Ltd	16	-	65 Regis Resources Ltd	133	0.01
220 Medibank Pvt Ltd	345	0.02	4 Reject Shop Ltd	17	-
28 Medusa Mining Ltd	11	-	43 Reliance Worldwide Corp Ltd	99	0.01
30 Mesoblast Ltd	69	-	103 Resolute Mining Ltd	43	-
104 Metals X Ltd	5	-	26 Ridley Corp Ltd	13	-
128 Metcash Ltd	208	0.01	10 Rio Tinto Ltd	548	0.03
21 Mineral Resources Ltd	377	0.02	16 Sandfire Resources NL	38	-
3 MNF Group Ltd	8	-	174 Santos Ltd	582	0.03
5 Monadelphous Group Ltd	37	-	101 Saracen Mineral Holdings Ltd	263	0.01
50 Monash IVF Group Ltd	20	-	6 SeaLink Travel Group Ltd	22	-
15 Money3 Corp Ltd	24	-	7 SEEK Ltd	103	0.01
10 Mortgage Choice Ltd	7	-	14 Select Harvests Ltd	44	-
70 Mount Gibson Iron Ltd	29	-	217 Senex Energy Ltd	42	-
106 Myer Holdings Ltd	21	-	9 Servcorp Ltd	16	-
9 MyState Ltd	25	-	33 Service Stream Ltd	41	-
70 National Australia Bank Ltd	872	0.05	4 Seven Group Holdings Ltd	45	-
18 Navigator Global Investments Ltd	17	-	27 Seven West Media Ltd	4	-
11 Netwealth Group Ltd	103	0.01	13 SG Fleet Group Ltd	16	-
55 New Energy Solar Ltd	28	-	153 Sigma Healthcare Ltd	47	-
27 New Hope Corp Ltd	19	-	55 Silver Lake Resources Ltd	53	-
13 Newcrest Mining Ltd	191	0.01	26 Sims Metal Management Ltd	164	0.01
7 NEXTDC Ltd	42	-	10 SmartGroup Corp Ltd	36	-
50 nib holdings Ltd	143	0.01	16 Sonic Healthcare Ltd	281	0.02
5 Nick Scali Ltd	23	-	205 South32 Ltd	272	0.02

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Australia - 1.77% (continued)			Austria - 0.16% (continued)		
26 Southern Cross Media Group Ltd	33	-	1 Schoeller-Bleckmann Oilfield Equipment AG	18	-
123 Spark Infrastructure Group	139	0.01	1 Semperit AG Holding	25	-
28 SpeedCast International Ltd	2	-	1 Strabag SE	30	-
93 St Barbara Ltd	126	0.01	20 Telekom Austria AG	108	0.01
88 Star Entertainment Grp Ltd	183	0.01	1 UBM Development AG	21	-
62 Steadfast Group Ltd	133	0.01	16 UNIQA Insurance Group AG	92	-
44 Suncorp Group Ltd	244	0.01	1 Verbund AG	58	-
9 Sunland Group Ltd	10	-	5 Vienna Insurance Group AG Wiener Versicherung Gruppe	95	0.01
22 Super Retail Group Ltd	122	0.01	12 Voestalpine AG	289	0.02
33 Sydney Airport	123	0.01	7 Wienerberger AG	138	0.01
14 Syrah Resources Ltd	7	-	2 Zumtobel Group AG	12	-
150 Tabcorp Holdings Ltd	315	0.02		2,999	0.16
34 Tassal Group Ltd	68	-	Belgium - 0.36%		
30 Technology One Ltd	151	0.01	3 Ackermans & van Haaren NV	330	0.02
130 Telstra Corp Ltd	220	0.01	15 Ageas	541	0.03
39 TPG Telecom Ltd	164	0.01	19 AGFA-Gevaert NV	59	-
28 Transurban Group	219	0.01	27 Anheuser-Busch InBev SA	1,334	0.07
35 Treasury Wine Estates Ltd	165	0.01	1 Argenx SE	159	0.01
19 Tuas Ltd	7	-	1 Atenor	26	-
31 United Malt Group Ltd	75	0.01	- Banque Nationale de Belgique	8	-
17 Village Roadshow Ltd	28	-	6 Barco NV	97	-
49 Virgin Australia Holdings Ltd	-	-	4 Bekaert SA	103	0.01
9 Virtus Health Ltd	26	-	12 bpost SA	105	0.01
17 Vita Group Ltd	10	-	1 Cie d'Entreprises CFE	82	-
51 Viva Energy Group Ltd	54	-	4 Colruyt SA	201	0.01
76 Vocus Group Ltd	172	0.01	4 Deceuninck NV	6	-
8 Wagners Holding Co Ltd	8	-	4 D'ieteren SA	199	0.01
21 Webjet Ltd	67	-	7 Econocom Group SA	14	-
21 Wesfarmers Ltd	570	0.03	2 Elia System Operator SA	170	0.01
40 Western Areas Ltd	50	-	25 Euronav NV	149	0.01
61 Westgold Resources Ltd	77	0.01	1 EVS Broadcast Equipment SA	19	-
62 Westpac Banking Corp	684	0.04	4 Exmar NV	9	-
113 Whitehaven Coal Ltd	82	0.01	8 Fagron	139	0.01
2 WiseTech Global Ltd	27	-	- Galapagos NV	13	-
34 Woodside Petroleum Ltd	415	0.02	3 Gimv NV	139	0.01
29 Woolworths Group Ltd	592	0.03	1 Immoel SA	36	-
18 Worley Ltd	125	0.01	1 Jensen-Group NV	11	-
41 WPP AUNZ Ltd	13	-	11 KBC Group NV	551	0.03
3 Xero Ltd	186	0.01	1 Kinopolis Group NV	38	-
	33,789	1.77	- Lotus Bakeries NV	140	0.01
Austria - 0.16%			2 Melexis NV	176	0.01
1 Agrana Beteiligungs AG	21	-	11 Ontex Group NV	105	0.01
9 Andritz AG	280	0.01	5 Orange Belgium SA	66	-
3 AT&S Austria Technologie & Systemtechnik AG	49	-	- Picanol	11	-
13 Atrium European Real Estate Ltd	29	-	19 Proximus SADP	297	0.02
5 BAWAG Group AG	175	0.01	6 Recticel SA	47	-
5 CA Immobilien Anlagen AG	141	0.01	- Resilux	17	-
14 Erste Group Bank AG	300	0.02	- Roularta Media Group NV	5	-
4 EVN AG	51	-	2 Shurgard Self Storage SA	64	-
1 Flughafen Wien AG	14	-	2 Sioen Industries NV	30	-
7 Immofinanz AG	100	0.01	1 Sipef NV	33	-
1 Lenzing AG	96	0.01	5 Solvay SA	462	0.02
1 Mayr Melnhof Karton AG	100	0.01	4 Telenet Group Holding NV	115	0.01
- Oberbank AG	14	-	- TER Beke SA	9	-
4 Oesterreichische Post AG	108	0.01	4 Tessengerlo Group SA	103	0.01
10 OMV AG	239	0.01	2 UCB SA	189	0.01
1 Palfinger AG	31	-	13 Umicore SA	448	0.02
1 POLYTEC Holding AG	9	-	1 Van de Velde NV	15	-
1 Porr AG	14	-	2 Viohalco SA	7	-
19 Raiffeisen Bank International AG	269	0.01		6,877	0.36
1 Rosenbauer International AG	21	-			
4 S IMMO AG	52	-			

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
Brazil - 0.59%			Brazil - 0.59% (continued)				
26	Cia de Saneamento do Parana	91	0.01	14	Hapvida Participacoes e Investimentos SA	27	-
20	AES Tiete Energia SA	45	-	12	Helbor Empreendimentos SA	18	-
5	Alliar Medicos A Frente SA	8	-	26	Hypera SA	117	0.01
15	Alupar Investimento SA	51	-	5	Iguatemi Empresa de Shopping Centers SA	26	-
37	Ambev SA, ADR	74	0.01	6	Industrias Romi SA	11	-
2	Anima Holding SA	10	-	5	Instituto Hermes Pardini SA	16	-
2	Arezzo Industria e Comercio SA	19	-	59	International Meal Co Alimentacao SA	35	-
10	Atacadao SA	29	-	13	Iochpe Maxion SA	29	-
6	Azul SA, ADR	104	0.01	47	IRB Brasil Resseguros SA	43	-
22	B3 SA - Brasil Bolsa Balcao	176	0.01	6	Itau Unibanco Holding SA	21	-
26	Banco Bradesco SA	78	0.01	89	JBS SA	289	0.02
12	Banco BTG Pactual SA	131	0.01	48	JHSF Participacoes SA	49	-
30	Banco do Brasil SA	144	0.01	2	JSL SA	2	-
9	Banco Santander Brasil SA	47	-	2	Kepler Weber SA	8	-
30	BB Seguridade Participacoes SA	120	0.01	68	Klabin SA	237	0.01
57	BR Malls Participacoes SA	78	0.01	15	Light SA	50	-
16	BR Properties SA	23	-	5	Linx SA, ADR	25	-
6	BrasilAgro - Co Brasileira de Propriedades Agricolas	22	-	24	Localiza Rent a Car SA	229	0.01
1	Braskem SA, ADR	7	-	7	LOG Commercial Properties e Participacoes SA	35	-
33	BRF SA	100	0.01	6	Log-in Logistica Intermodal SA	14	-
13	Camil Alimentos SA	20	-	9	Lojas Americanas SA	22	-
121	CCR SA	222	0.01	33	Lojas Renner SA	209	0.01
9	Centrais Eletricas Brasileiras SA	39	-	7	M Dias Branco SA	30	-
15	Cia Brasileira de Distribuicao	148	0.01	55	Magazine Luiza SA	181	0.01
35	Cia de Locacao das Americas	132	0.01	7	Mahle-Metal Leve SA	18	-
18	Cia de Saneamento Basico do Estado de Sao Paulo	112	0.01	25	Marcopolo SA	9	-
20	Cia de Saneamento de Minas Gerais-COPASA	42	-	35	Marfrig Global Foods SA	71	-
18	Cia de Saneamento do Parana	13	-	17	Marisa Lojas SA	16	-
13	Cia Energetica de Minas Gerais	26	-	13	Mills Estruturas e Servicos de Engenharia SA	12	-
10	Cia Hering	24	-	46	Minerva SA	65	-
1	Cia Paranaense de Energia	13	-	11	Movida Participacoes SA	29	-
83	Cia Siderurgica Nacional SA	272	0.02	36	MRV Engenharia e Participacoes SA	96	0.01
100	Cielo SA	50	-	33	Natura & Co Holding SA	233	0.01
175	Cogna Educacao	115	0.01	10	Natura & Co Holding SA, ADR	142	0.01
11	Construtora Tenda SA	42	-	11	Notre Dame Intermedica Participacoes SA	103	0.01
18	Cosan Logistica SA	43	-	28	Odontoprev SA	52	-
6	Cosan SA	63	-	5	Omega Geracao SA	27	-
4	CPFL Energia SA	18	-	13	Petro Rio SA	94	0.01
6	CSU Cardsystem SA	12	-	20	Petrobras Distribuidora SA	58	-
13	CVC Brasil Operadora e Agencia de Viagens SA	32	-	169	Petroleo Brasileiro SA	604	0.03
29	Cyrela Brazil Realty SA Empreendimentos e Participacoes	110	0.01	13	Porto Seguro SA	88	0.01
5	Cyrela Commercial Properties SA Empreendimentos e Participacoes	9	-	13	Portobello SA	13	-
10	Dimed SA Distribuidora da Medicamentos	31	-	12	Positivo Tecnologia SA	9	-
10	Direcional Engenharia SA	18	-	6	Profarma Distribuidora de Produtos Farmaceuticos SA	5	-
24	Duratex SA	62	-	26	Qualicorp Consultoria e Corretora de Seguros SA	120	0.01
14	EcoRodovias Infraestrutura e Logistica SA	23	-	53	Raia Drogasil SA	194	0.01
22	EDP - Energias do Brasil SA	57	-	1	Restoque Comercio e Confeccoes de Roupas SA	1	-
74	Embraer SA	84	0.01	81	Rumo SA	215	0.01
4	Embraer SA, ADR	19	-	3	Sao Carlos Empreendimentos e Participacoes SA	19	-
14	Enauta Participacoes SA	20	-	22	Sao Martinho SA	81	0.01
12	Energisa SA	80	0.01	7	Ser Educacional SA	14	-
13	Eneva SA	102	0.01	4	SIMPAR SA	18	-
7	Engie Brasil Energia SA	39	-	12	SLC Agricola SA	45	-
52	Equatorial Energia SA	159	0.01	6	Smiles Fidelidade SA	17	-
22	Even Construtora e Incorporadora SA	39	-	3	StoneCo Ltd	187	0.01
23	Fleury SA	85	0.01	37	Sul America SA	221	0.01
59	Gafisa SA	35	-	21	Suzano SA	169	0.01
4	Gol Linhas Aereas Inteligentes SA, ADR	25	-	14	Tecnisa SA	18	-
10	Grendene SA	12	-	3	Tegma Gestao Logistica SA	12	-
10	Guararapes Confeccoes SA	23	-	10	Telefonica Brasil SA	63	-
				1	Telefonica Brasil SA, ADR	8	-

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Brazil - 0.59% (continued)			Canada - 2.91% (continued)		
29 TIM SA	55	-	6 Brookfield Asset Management Inc	192	0.01
16 TOTVS S.A.	60	-	4 BRP Inc	175	0.01
31 Transmissora Alianca de Energia Eletrica SA	144	0.01	25 CAE Inc	461	0.02
10 Tupy SA	31	-	1 Calian Group Ltd	22	-
74 Ultrapar Participacoes SA	210	0.01	49 Cameco Corp	366	0.02
2 Unipar Carbocloro SA	8	-	13 Canaccord Genuity Group Inc	70	-
13 Usinas Siderurgicas de Minas Gerais SA Usiminas	26	-	18 Canacol Energy Ltd	42	-
163 Vale SA	1,779	0.09	6 Canada Goose Holdings Inc	140	0.01
10 Valid Solucoes e Servicos de Seguranca em Meios de Pagamento e Identificacao SA	13	-	20 Canadian Imperial Bank of Commerce (Canada listing)	1,267	0.07
14 Vulcabras Azaleia SA	14	-	2 Canadian Imperial Bank of Commerce (US listing)	119	0.01
10 WEG SA	101	0.01	16 Canadian National Railway Co	1,221	0.06
12 Wiz Solucoes e Corretagem de Seguros SA	15	-	82 Canadian Natural Resources Ltd	1,399	0.07
33 YDUQS Participacoes SA	153	0.01	- Canadian Pacific Railway Ltd (Canada listing)	28	-
	11,305	0.59	3 Canadian Pacific Railway Ltd (US listing)	687	0.04
Canada - 2.91%			2 Canadian Tire Corp Ltd	239	0.01
9 5N Plus Inc	13	-	4 Canadian Utilities Ltd	70	-
4 Absolute Software Corp	29	-	11 Canadian Western Bank	186	0.01
1 Acadian Timber Corp	7	-	9 Canfor Corp	96	0.01
19 Advantage Oil & Gas Ltd	23	-	4 Canfor Pulp Products Inc	15	-
10 Aecon Group Inc	23	0.01	10 Canopy Growth Corp	207	0.01
22 Africa Oil Corp	14	-	9 CanWel Building Materials Group Ltd	37	-
1 Ag Growth International Inc	21	-	9 Capital Power Corp	172	0.01
10 AGF Management Ltd	31	-	38 Capstone Mining Corp	43	-
4 Agnico Eagle Mines Ltd	206	0.01	10 Cardinal Energy Ltd	4	-
11 Aimia Inc	24	-	12 Cascades Inc	98	0.01
9 Air Canada	128	0.01	8 CCL Industries Inc	253	0.01
1 AirBoss of America Corp	14	-	11 Celestica Inc	61	-
34 Alamos Gold Inc	210	0.01	45 Cenovus Energy Inc	169	0.01
5 Alaris Equity Partners Income	44	-	22 Centerra Gold Inc	162	0.01
3 Algoma Central Corp	23	-	1 Cervus Equipment Corp	9	-
22 Algonquin Power & Utilities Corp	256	0.01	30 CES Energy Solutions Corp	20	-
23 Alimentation Couche-Tard Inc	566	0.03	10 CGI Inc	554	0.03
29 AltaGas Ltd	312	0.02	8 Chartwell Retirement Residences	55	-
4 Altius Minerals Corp	28	-	24 China Gold International Resources Corp Ltd	25	-
2 Altus Group Ltd	52	-	30 CI Financial Corp	297	0.02
7 Americas Gold & Silver Corp	13	-	9 Cineplex Inc	53	-
3 Andrew Peller Ltd	21	-	2 Clearwater Seafoods Inc	11	-
39 ARC Resources Ltd	144	0.01	2 Cogeco Communications Inc	124	0.01
28 Argonaut Gold Inc	37	-	1 Cogeco Inc	34	-
11 Aritzia Inc	148	0.01	3 Colliers International Group Inc	208	0.01
5 Atco Ltd	107	0.01	9 Computer Modelling Group Ltd	29	-
42 Athabasca Oil Corp	4	-	1 Constellation Software Inc	551	0.03
5 ATS Automation Tooling Systems Inc	64	-	20 Copper Mountain Mining Corp	19	-
2 Aurora Cannabis Inc	22	-	2 Corby Spirit and Wine Ltd	15	-
3 AutoCanada Inc	50	-	33 Corus Entertainment Inc	82	0.01
98 B2Gold Corp	408	0.02	66 Crescent Point Energy Corp	89	0.01
3 Badger Daylighting Ltd	65	-	27 Crew Energy Inc	7	-
21 Bank of Montreal	1,108	0.06	2 CRH Medical Corp	5	-
37 Bank of Nova Scotia	1,354	0.07	62 Denison Mines Corp	17	-
17 Barrick Gold Corp	291	0.02	1 Descartes Systems Group Inc	53	-
23 Bausch Health Cos Inc (Canada listing)	325	0.02	4 Dexterra Group Inc	15	-
- Bausch Health Cos Inc (US listing)	1	-	4 DIRT Environmental Solutions	5	-
76 Baytex Energy Corp	29	-	10 Dollarama Inc	318	0.02
5 BCE Inc	162	0.01	2 Dorel Industries Inc	18	-
29 Birchcliff Energy Ltd	35	-	3 DREAM Unlimited Corp	33	-
3 Bird Construction Inc	14	-	19 Dundee Precious Metals Inc	93	0.01
2 Black Diamond Group Ltd	2	-	23 ECN Capital Corp	81	0.01
35 BlackBerry Ltd	153	0.01	- E-L Financial Corp Ltd	96	0.01
2 Bonterra Energy Corp	2	-	26 Eldorado Gold Corp	225	0.01
10 Borealex Inc	228	0.01	55 Element Fleet Management Corp	420	0.02
1 Bridgemarq Real Estate Services	8	-	7 Emera Inc	215	0.01

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Canada - 2.91% (continued)			Canada - 2.91% (continued)		
15 Empire Co Ltd	316	0.02	2 Information Services Corp	20	-
23 Enbridge Inc	528	0.03	9 Innergex Renewable Energy Inc	130	0.01
16 Endeavour Mining Corp	285	0.02	2 Intact Financial Corp	180	0.01
5 Endeavour Silver Corp	12	-	41 Inter Pipeline Ltd	303	0.02
16 Enerflex Ltd	64	-	9 Interfor Corp	102	0.01
11 Energy Fuels Inc	17	-	9 Intertape Polymer Group Inc	117	0.01
34 Enerplus Corp	65	-	4 Invesque Inc	6	-
5 Enghouse Systems Ltd	196	0.01	55 Ivanhoe Mines Ltd	193	0.01
16 Ensign Energy Services Inc	8	-	2 Jamieson Wellness Inc	50	-
1 Equitable Group Inc	77	-	- K-Bro Linen Inc	9	-
7 ERO Copper Corp	88	0.01	22 Kelt Exploration Ltd	24	-
3 Evertz Technologies Ltd	25	-	24 Keyera Corp	316	0.02
2 Exchange Income Corp	42	-	1 Kinaxis Inc	150	0.01
3 Exco Technologies Ltd	16	-	124 Kinross Gold Corp	662	0.04
9 Extencicare Inc	36	-	14 Kirkland Lake Gold Ltd	441	0.02
2 Fairfax Financial Holdings Ltd	393	0.02	13 Knight Therapeutics Inc	43	-
8 Fiera Capital Corp	47	-	1 KP Tissue Inc	4	-
23 Finning International Inc	358	0.02	8 Labrador Iron Ore Royalty Corp	118	0.01
3 Firm Capital Mortgage Investment Corp	19	-	12 Largo Resources Ltd	7	-
9 First Capital Real Estate Investment Trust	80	-	1 Lassonde Industries Inc	48	-
8 First Majestic Silver Corp	60	-	7 Laurentian Bank of Canada	126	0.01
1 First National Financial Corp	29	-	5 Leon's Furniture Ltd	57	-
54 First Quantum Minerals Ltd	579	0.03	5 Linamar Corp	189	0.01
3 FirstService Corp	287	0.02	9 Loblaw Cos Ltd	321	0.02
29 Fission Uranium Corp	5	-	42 Lucara Diamond Corp	12	-
11 Fortis Inc (Canada listing)	347	0.02	3 Lundin Gold Inc	23	-
2 Fortis Inc (US listing)	54	-	82 Lundin Mining Corp	489	0.03
24 Fortuna Silver Mines Inc	115	0.01	3 Magellan Aerospace Corp	15	-
- Franco-Nevada Corp	40	-	21 Magna International Inc	971	0.05
14 Freehold Royalties Ltd	40	-	- Mainstreet Equity Corp	17	-
8 Frontera Energy Corp	13	-	13 Major Drilling Group International Inc	45	-
29 Galiano Gold Inc	25	-	34 Manulife Financial Corp	430	0.02
3 Gamehost Inc	10	-	9 Maple Leaf Foods Inc	131	0.01
1 GDI Integrated Facility Services Inc	16	-	13 Martinrea International Inc	107	0.01
20 Gear Energy Ltd	3	-	2 MDF Commerce Inc	8	-
6 Genworth MI Canada Inc	157	0.01	5 Medical Facilities Corp	20	-
4 George Weston Ltd	229	0.01	30 MEG Energy Corp	64	-
20 Gibson Energy Inc	242	0.01	2 Melcor Developments Ltd	9	-
6 Gildan Activewear Inc	124	0.01	9 Methanex Corp	269	0.01
2 goeasy Ltd	74	-	12 Metro Inc	405	0.02
16 GoGold Resources Inc	14	-	- Morguard Corp	20	-
5 Golden Star Resources Ltd	16	-	6 Morneau Shepell Inc	108	0.01
10 GoldMoney Inc	14	-	1 MTY Food Group Inc	39	-
42 Gran Tierra Energy Inc	9	-	11 Mullen Group Ltd	65	-
7 Great Canadian Gaming Corp	158	0.01	27 National Bank of Canada	1,102	0.06
8 Great-West Lifeco Inc	136	0.01	1 Neo Performance Materials Inc	10	-
3 Guardian Capital Group Ltd	37	-	128 New Gold Inc	176	0.01
1 Hardwoods Distribution Inc	14	-	- New Look Vision Group Inc	2	-
9 Headwater Exploration Inc	10	-	8 NFI Group Inc	94	0.01
4 Heroux-Devtek Inc	35	-	5 Nighthawk Gold Corp	4	-
3 High Liner Foods Inc	18	-	3 Norbord Inc	90	0.01
1 HLS Therapeutics Inc	12	-	5 North American Construction Group Ltd	40	-
8 Home Capital Group Inc	135	0.01	7 North West Co Inc	139	0.01
44 Hudbay Minerals Inc	211	0.01	15 Northland Power Inc	374	0.02
24 Husky Energy Inc	72	-	24 Nutrien Ltd	888	0.05
9 Hydro One Ltd	165	0.01	28 NuVista Energy Ltd	16	-
13 iA Financial Corp Inc	421	0.02	96 OceanaGold Corp	90	0.01
52 IAMGOLD Corp	132	0.01	8 Onex Corp	307	0.02
3 IBI Group Inc	12	-	12 Open Text Corp	405	0.02
7 IGM Financial Inc	136	0.01	14 Organigram Holdings Inc	15	-
4 Imperial Metals Corp	8	-	6 Osisko Gold Royalties Ltd	50	-
12 Imperial Oil Ltd	156	0.01	17 Ovintiv Inc (Canada listing)	166	0.01

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Canada - 2.91% (continued)			Canada - 2.91% (continued)		
14 Ovintiv Inc (US listing)	132	0.01	102 Suncor Energy Inc	1,221	0.06
10 Pan American Silver Corp	216	0.01	10 SunOpta Inc	77	-
7 Paramount Resources Ltd	14	-	25 Superior Plus Corp	175	0.01
22 Parex Resources Inc	225	0.01	33 Surge Energy Inc	6	-
2 Park Lawn Corp	37	-	31 Tamarack Valley Energy Ltd	17	-
16 Parkland Corp	361	0.02	33 Taseko Mines Ltd	24	-
9 Pason Systems Inc	38	-	26 TC Energy Corp	863	0.05
16 Pembina Pipeline Corp (Canada listing)	311	0.02	43 Teck Resources Ltd	507	0.03
- Pembina Pipeline Corp (US listing)	6	-	2 TELUS Corp	32	-
23 Peyto Exploration & Development Corp	38	-	1 TeraGo Inc	5	-
3 PHX Energy Services Corp	4	-	11 Teranga Gold Corp	94	0.01
4 Pinnacle Renewable Energy Inc	19	-	2 TerraVest Industries Inc	15	-
4 Pizza Pizza Royalty Corp	18	-	1 Tervita Corp	1	-
2 Polaris Infrastructure Inc	15	-	12 TFI International Inc	444	0.02
1 Pollard Banknote Ltd	14	-	2 Thomson Reuters Corp	129	0.01
32 PrairieSky Royalty Ltd	191	0.01	42 Tidewater Midstream and Infrastructure Ltd	18	-
2 Precision Drilling Corp	26	-	13 Timbercreek Financial Corp	67	-
32 Premier Gold Mines Ltd	47	-	2 TMX Group Ltd	147	0.01
4 Premium Brands Holdings Corp	218	0.01	22 TORC Oil & Gas Ltd	26	-
18 Pretium Resources Inc	149	0.01	11 Torex Gold Resources Inc	118	0.01
13 Primo Water Corp	141	0.01	6 Toromont Industries Ltd	316	0.02
22 Quarterhill Inc	33	-	32 Toronto-Dominion Bank	1,295	0.07
12 Quebecor Inc	219	0.01	4 Total Energy Services Inc	7	-
8 Real Matters Inc	84	0.01	32 Tourmaline Oil Corp	332	0.02
1 Recipe Unlimited Corp	5	-	42 TransAlta Corp	220	0.01
2 Restaurant Brands International Inc (Canada listing)	98	0.01	9 TransAlta Renewables Inc	93	0.01
4 Restaurant Brands International Inc (US listing)	167	0.01	9 Transcontinental Inc	102	0.01
4 RF Capital Group Inc	4	-	4 TransGlobe Energy Corp	1	-
7 Richelieu Hardware Ltd	145	0.01	43 Trevali Mining Corp	5	-
8 Ritchie Bros Auctioneers Inc	438	0.02	14 Trican Well Service Ltd	11	-
1 Rocky Mountain Dealerships Inc	6	-	1 Trisura Group Ltd	24	-
14 Rogers Communications Inc	483	0.03	9 Turquoise Hill Resources Ltd	62	-
10 Rogers Sugar Inc	33	-	6 Uni-Select Inc	31	-
15 Roxgold Inc	14	-	20 Vermilion Energy Inc	60	-
65 Royal Bank of Canada	3,987	0.21	2 VersaBank	8	-
10 Russel Metals Inc	118	0.01	3 Wajax Corp	25	-
16 Sabina Gold & Silver Corp	21	-	- Waste Connections Inc (Canada listing)	19	-
5 Sandstorm Gold Ltd	30	-	2 Waste Connections Inc (US listing)	135	0.01
11 Saputo Inc	230	0.01	17 Wesdome Gold Mines Ltd	110	0.01
2 Savaria Corp	13	-	5 West Fraser Timber Co Ltd	211	0.01
3 Seabridge Gold Inc	43	-	46 Western Forest Products Inc	26	-
19 Secure Energy Services Inc	24	-	8 Westshore Terminals Investment Corp	77	-
38 Seven Generations Energy Ltd	117	0.01	6 Wheaton Precious Metals Corp	170	0.01
29 Shaw Communications Inc	378	0.02	54 Whitecap Resources Inc	121	0.01
9 ShawCor Ltd	17	-	12 WildBrain Ltd	12	-
- Shopify Inc	242	0.01	3 Wipak Ltd	65	-
7 Sienna Senior Living Inc	55	-	6 WSP Global Inc	317	0.02
3 Sierra Metals Inc	8	-	107 Yamana Gold Inc	419	0.02
3 Sierra Wireless Inc (Canada listing)	31	-	11 Yangarra Resources Ltd	4	-
- Sierra Wireless Inc (US listing)	5	-			
2 Slate Grocery REIT	15	-		55,540	2.91
5 Sleep Country Canada Holdings Inc	62	-	Chile - 0.07%		
16 SNC-Lavalin Group Inc	220	0.01	158 AES Gener SA	21	-
2 Spin Master Corp	41	-	158 Aguas Andinas SA	34	-
1 Sprott Inc	32	-	2 Banco de Chile, ADR	28	-
21 SSR Mining Inc	293	0.02	3 Banco de Credito e Inversiones SA	69	0.01
10 Stantec Inc	228	0.01	2 Banco Santander Chile, ADR	30	-
3 Stelco Holdings Inc	28	-	59 Besalco SA	22	-
6 Stella-Jones Inc	158	0.01	10 CAP SA	69	0.01
10 Storm Resources Ltd	13	-	88 Cencosud SA	113	0.01
46 Stornoway Diamond Corp	-	-	2 Cia Cervecerias Unidas SA	12	-
11 Sun Life Financial Inc	378	0.02	1 Cia Cervecerias Unidas SA, ADR	14	-
			2,288 Cia Sud Americana de Vapores SA	53	-

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Chile - 0.07% (continued)			China - 4.72% (continued)		
- Clinica Las Condes SA	4	-	56 Anhui Expressway Co Ltd	24	-
289 Colbun SA	35	-	5 Anhui Guangxin Agrochemical Co Ltd	13	-
22 Empresa Nacional de Telecomunicaciones SA	101	0.01	1 Anhui Gujing Distillery Co Ltd	12	-
48 Empresas CMPC SA	78	0.01	16 Anhui Jianghuai Automobile Group Corp Ltd	17	-
6 Empresas COPEC SA	34	-	26 Anhui Jiangnan Chemical Industry Co Ltd	21	-
4 Empresas Lipigas SA	18	-	7 Anhui Jinhe Industrial Co Ltd	24	-
1,099 Enel Americas SA	119	0.01	3 Anhui Kouzi Distillery Co Ltd	23	-
250 Enel Chile SA	13	-	16 Anhui Truchum Advanced Materials & Technology Co Ltd	17	-
9 Enel Chile SA, ADR	23	-	28 Anhui Xinhua Media Co Ltd	17	-
42 Engie Energia Chile SA	38	-	7 Anhui Yingjia Distillery Co Ltd	25	-
14 Falabella SA	35	-	13 Anhui Zhongding Sealing Parts Co Ltd	19	-
5 Forus SA	5	-	52 ANTA Sports Products Ltd	529	0.03
145 Grupo Security SA	20	-	406 Anton Oilfield Services Group	17	-
15 Hortifrut SA	14	-	34 APT Satellite Holdings Ltd	6	-
49 Inversiones Aguas Metropolitanas SA	28	-	78 Asia Cement China Holdings Corp	59	0.01
3 Inversiones La Construccion SA	16	-	1 Asymchem Laboratories Tianjin Co Ltd	19	-
8,091 Itau CorpBanca	18	-	9 Atlas Corp	77	0.01
1 Itau CorpBanca, ADR	3	-	73 Ausnutria Dairy Corp Ltd	74	0.01
10 Latam Airlines Group SA	11	-	1 Autobio Diagnostics Co Ltd	15	-
12 Latam Airlines Group SA, ADR	13	-	3 Avary Holding Shenzhen Co Ltd	21	-
20 Multiexport Foods SA	5	-	20 Avic Capital Co Ltd	11	-
39 Parque Arauco SA	46	-	19 AVIC Electromechanical Systems Co Ltd	24	-
10 PAZ Corp SA	5	-	8 Avic Heavy Machinery Co Ltd	17	-
14 Plaza SA	17	-	496 AVIC International Holding HK Ltd	6	-
83 Ripley Corp SA	20	-	3 AVIC Jonhon Optronics Technology Co Ltd	22	-
33 Salfacorp SA	14	-	2 AVIC Shenyang Aircraft Co Ltd	11	-
25 Sigdo Koppers SA	19	-	9 AVIC Xi'an Aircraft Industry Group Co Ltd	31	-
249 SMU SA	28	-	355 AviChina Industry & Technology Co Ltd	162	0.01
494 Sociedad Matriz SAAM SA	26	-	2 AVICOPTER PLC	13	-
2 Sociedad Quimica y Minera de Chile SA, ADR	55	0.01	54 Babytree Group	7	-
19 Socovesa SA	4	-	15 BAIC BluePark New Energy Technology Co Ltd	14	-
56 SONDA SA	28	-	277 BAIC Motor Corp Ltd	78	0.01
24 Vina Concha y Toro SA	31	-	8 Baidu Inc, ADR	817	0.04
	1,389	0.07	67 Bank of Beijing Co Ltd	37	-
			20 Bank of Changsha Co Ltd	22	-
China - 4.72%			2,442 Bank of China Ltd	647	0.04
107 361 Degrees International Ltd	10	-	76 Bank of Chongqing Co Ltd	35	-
145 3SBio Inc	108	0.01	300 Bank of Communications Co Ltd	124	0.01
1 51job Inc, ADR	72	0.01	34 Bank of Guiyang Co Ltd	32	-
36 515J Holding Group Co Ltd	16	-	14 Bank of Hangzhou Co Ltd	24	-
91 AAC Technologies Holdings Inc	382	0.02	42 Bank of Jiangsu Co Ltd	30	-
95 AAG Energy Holdings Ltd	10	-	47 Bank of Nanjing Co Ltd	46	-
- Acorn International Inc, ADR	5	-	9 Bank of Ningbo Co Ltd	37	-
4 Addisino Co Ltd	9	-	36 Bank of Shanghai Co Ltd	33	-
6 AECC Aero-Engine Control Co Ltd	13	-	87 Bank of Zhengzhou Co Ltd	16	-
9 Aerospace Hi-Tech Holdings Grp Ltd	11	-	51 Baoshan Iron & Steel Co Ltd	36	-
148 Agile Group Holdings Ltd	160	0.01	29 Baosheng Science and Technology Innovation Co Ltd	15	-
994 Agricultural Bank of China Ltd	283	0.02	24 Baoye Group Co Ltd	9	-
4 Aier Eye Hospital Group Co Ltd	24	-	5 Baozun Inc, ADR	136	0.01
248 Air China Ltd	150	0.01	284 BBMG Corp	44	-
8 Aisino Corp	12	-	14 Beibuwan Port Co Ltd	19	-
86 Ajisen China Holdings Ltd	9	-	7 BeiGene Ltd	112	0.01
14 AK Medical Holdings Ltd	17	-	4 Beijing Aosaikang Pharmaceutical Co Ltd	7	-
16 Alibaba Group Holding Ltd	382	0.02	2 Beijing BDStar Navigation Co Ltd	15	-
15 Alibaba Group Holding Ltd, ADR	2,898	0.15	66 Beijing Capital Co Ltd	23	-
26 Alibaba Health Information Technology Ltd	57	0.01	12 Beijing Capital Development Co Ltd	8	-
10 A-Living Smart City Services Co Ltd	31	-	266 Beijing Capital International Airport Co Ltd	149	0.01
410 Aluminum Corp of China Ltd	121	0.01	237 Beijing Capital Land Ltd	32	-
1 Amoy Diagnostics Co Ltd	8	-	6 Beijing Chunlizhengda Medical Instruments Co Ltd	12	-
34 AMVIG Holdings Ltd	7	-	19 Beijing Dabeinong Technology Group Co Ltd	18	-
192 Angang Steel Co Ltd	62	0.01			
106 Anhui Conch Cement Co Ltd	508	0.03			
20 Anhui Construction Engineering Group Co Ltd	9	-			

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 4.72% (continued)			China - 4.72% (continued)		
4	13	-	110	45	-
428	10	-	66	10	-
13	19	-	276	30	-
1,731	10	-	367	59	0.01
78	191	0.01	10	13	-
752	229	0.01	-	-	-
1,312	18	-	17	17	-
14	23	-	24	24	-
17	10	-	19	8	-
42	10	-	1	1	-
3	8	-	22	22	-
7	29	-	11	13	-
84	13	-	70	22	-
28	15	-	5	9	-
11	16	-	10	18	-
6	25	-	14	12	-
29	28	-	30	17	-
10	8	-	176	8	-
4	17	-	16	13	-
36	17	-	585	5	-
18	13	-	35	24	-
12	15	-	183	143	0.01
6	16	-	11	23	-
3	14	-	16	13	-
4	11	-	334	44	-
27	5	-	66	11	-
23	21	-	16	13	-
15	17	-	332	6	-
30	4	-	857	125	0.01
14	8	-	469	152	0.01
6	8	-	267	57	0.01
10	19	-	221	86	0.01
6	13	-	234	94	0.01
20	15	-	102	364	0.02
61	38	-	3,923	2,300	0.12
82	25	-	11	25	-
342	112	0.01	8	10	-
4	18	-	174	19	-
46	3	-	134	15	-
9	16	-	218	36	-
41	13	-	5	36	-
390	259	0.02	374	33	-
9	14	-	268	91	0.01
7	18	-	13	19	-
24	413	0.02	136	9	-
74	275	0.02	408	16	-
258	46	-	648	52	-
9	13	-	240	70	0.01
7	17	-	294	122	0.01
46	12	-	95	29	-
51	14	-	154	167	0.01
15	22	-	26	3	-
6	5	-	181	286	0.02
55	17	-	14	21	-
688	8	-	11	17	-
103	38	-	122	33	-
37	14	-	36	62	0.01
28	15	-	304	148	0.01
			176	485	0.03
			52	40	-
			44	17	-

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 4.72% (continued)			China - 4.72% (continued)		
92			87		
China Grand Pharmaceutical and Healthcare Holdings Ltd	60	0.01	China Properties Group Ltd	4	-
10			26		
China Great Wall Securities Co Ltd	16	-	China Publishing & Media Co Ltd	17	-
96			153		
China Greenland Broad Greenstate Group Co Ltd	3	-	China Railway Construction Corp Ltd	76	0.01
70			363		
China Hanking Holdings Ltd	11	-	China Railway Group Ltd	134	0.01
113			10		
China Harmony New Energy Auto Holding Ltd	45	-	China Railway Hi-tech Industry Co Ltd	10	-
25			103		
China High Speed Railway Technology Co Ltd	8	-	China Railway Signal & Communication Corp Ltd	27	-
61			14		
China High Speed Transmission Equipment Group Co Ltd	33	-	China Railway Tielong Container Logistics Co Ltd	9	-
247			292		
China Hongqiao Group Ltd	162	0.01	China Rare Earth Holdings Ltd	13	-
1,451			557		
China Huarong Asset Management Co Ltd	125	0.01	China Reinsurance Group Corp	44	-
54			9		
China Huirong Financial Holdings Ltd	3	-	China Renaissance Holdings Ltd	14	-
88			62		
China Huishan Dairy Holdings Co Ltd	-	-	China Resources Beer Holdings Co Ltd	340	0.02
32			294		
China Huiyuan Juice Group Ltd	1	-	China Resources Cement Holdings Ltd	274	0.02
124			9		
China International Capital Corp Ltd	217	0.01	China Resources Double Crane Pharmaceutical Co Ltd	13	-
84			110		
China International Marine Containers Group Co Ltd	101	0.01	China Resources Gas Group Ltd	398	0.02
428			322		
China Jinmao Holdings Group Ltd	165	0.01	China Resources Land Ltd	1,045	0.06
17			124		
China Jushi Co Ltd	32	-	China Resources Medical Holdings Co Ltd	70	0.01
48			258		
China Kepei Education Group Ltd	28	-	China Resources Pharmaceutical Group Ltd	105	0.01
165			100		
China Lesso Group Holdings Ltd	221	0.01	China Resources Power Holdings Co Ltd	80	0.01
108			6		
China Life Insurance Co Ltd	183	0.01	China Resources Sanjiu Medical & Pharmaceutical Co Ltd	19	-
73			79		
China Lilang Ltd	38	-	China Sanjiang Fine Chemicals Co Ltd	19	-
8			306		
China Literature Ltd	43	-	China SCE Group Holdings Ltd	105	0.01
70			140		
China Logistics Property Holdings Co Ltd	27	-	China Shanshui Cement Group Ltd	27	-
258			363		
China Longyuan Power Group Corp Ltd	164	0.01	China Shengmu Organic Milk Ltd	25	-
138			353		
China Machinery Engineering Corp	22	-	China Shenhua Energy Co Ltd	511	0.03
224			39		
China Maple Leaf Educational Systems Ltd	50	-	China Shineway Pharmaceutical Group Ltd	20	-
950			102		
China Medical & HealthCare Group Ltd	9	-	China Shuifa Singyes Energy Holdings Ltd	8	-
199			108		
China Medical System Holdings Ltd	152	0.01	China Silver Group Ltd	8	-
6			810		
China Meheco Co Ltd	10	-	China South City Holdings Ltd	66	0.01
44			9		
China Meidong Auto Holdings Ltd	143	0.01	China South Publishing & Media Group Co Ltd	10	-
216			252		
China Mengniu Dairy Co Ltd	815	0.04	China Southern Airlines Co Ltd	116	0.01
194			82		
China Merchants Bank Co Ltd	922	0.05	China State Construction Development Holdings Ltd	4	-
162			96		
China Merchants Land Ltd	18	-	China State Construction Engineering Corp Ltd	59	0.01
216			242		
China Merchants Port Holdings Co Ltd	192	0.01	China State Construction International Holdings Ltd	120	0.01
13			45		
China Merchants Securities Co Ltd	13	-	China Sunshine Paper Holdings Co Ltd	7	-
9			141		
China Merchants Shekou Industrial Zone Holdings Co Ltd	15	-	China Suntien Green Energy Corp Ltd	28	-
413			198		
China Minsheng Banking Corp Ltd	171	0.01	China Taiping Insurance Holdings Co Ltd	263	0.02
430			442		
China Minsheng Financial Holding Corp Ltd	4	-	China Telecom Corp Ltd	100	0.01
364			29		
China Mobile Ltd	1,631	0.09	China Tian Lun Gas Holdings Ltd	19	-
343			58		
China Modern Dairy Holdings Ltd	44	-	China Tianrui Group Cement Co Ltd	40	-
228			26		
China Molybdenum Co Ltd	80	0.01	China Tianying Inc	13	-
3			2		
China National Accord Medicines Corp Ltd	19	-	China Tourism Group Duty Free Corp Ltd	35	-
547			382		
China National Building Material Co Ltd	538	0.03	China Traditional Chinese Medicine Holdings Co Ltd	135	0.01
27			6		
China National Chemical Engineering Co Ltd	20	-	China TransInfo Technology Co Ltd	13	-
3			290		
China National Medicines Corp Ltd	15	-	China Travel International Investment Hong Kong Ltd	31	-
120			706		
China National Nuclear Power Co Ltd	67	0.01	China Unicom Hong Kong Ltd	318	0.02
220			87		
China New Town Development Co Ltd	3	-	China United Network Communications Ltd	48	-
37			102		
China Nonferrous Metal Industry's Foreign Engineering and Construction Co Ltd	21	-	China Vanke Co Ltd	291	0.02
17			40		
China Northern Rare Earth Group High-Tech Co Ltd	26	-	China Vast Industrial Urban Development Co Ltd	12	-
248			84		
China Oceanwide Holdings Ltd	4	-	China Water Affairs Group Ltd	50	-
704			100		
China Oil & Gas Group Ltd	29	-	China Water Industry Group Ltd	2	-
232			9		
China Oilfield Services Ltd	131	0.01	China West Construction Group Co Ltd	9	-
176			36		
China Oriental Group Co Ltd	40	-	China Wood Optimization Holding Ltd	5	-
239			78		
China Overseas Grand Oceans Group Ltd	107	0.01	China XLX Fertiliser Ltd	19	-
387			21		
China Overseas Land & Investment Ltd	708	0.04	China Yangtze Power Co Ltd	49	-
165			124		
China Overseas Property Holdings Ltd	81	0.01	China Yongda Automobiles Services Holdings Ltd	160	0.01
285			150		
China Pacific Insurance Group Co Ltd	814	0.04	China Yuhua Education Corp Ltd	106	0.01
866			141		
China Petroleum & Chemical Corp	292	0.02	China ZhengTong Auto Services Holdings Ltd	15	-
319			4		
China Power International Development Ltd	48	-	China Zhenhua Group Science & Technology Co Ltd	19	-
			272		
			China Zhongwang Holdings Ltd	44	-

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
China - 4.72% (continued)			China - 4.72% (continued)				
246	Chinasoft International Ltd	195	0.01	5	Dare Power Dekor Home Co Ltd	9	-
19	Chinese Universe Publishing and Media Group Co Ltd			1	Dashang Co Ltd	4	-
		25	-	222	Datang International Power Generation Co Ltd	22	-
1	Chongqing Brewery Co Ltd	14	-	4	Dawning Information Industry Co Ltd	15	-
20	Chongqing Changan Automobile Co Ltd	56	0.01	96	Dawnrays Pharmaceutical Holdings Ltd	10	-
3	Chongqing Department Store Co Ltd	11	-	45	Dexin China Holdings Co Ltd	13	-
7	Chongqing Fuling Electric Power Industrial Co Ltd	13	-	13	DHC Software Co Ltd	14	-
4	Chongqing Fuling Zhacai Group Co Ltd	19	-	442	Differ Group Holding Co Ltd	33	-
230	Chongqing Machinery & Electric Co Ltd	10	-	3	Digital China Group Co Ltd	9	-
309	Chongqing Rural Commercial Bank Co Ltd	99	0.01	98	Digital China Holdings Ltd	58	0.01
2	Chongqing Zhifei Biological Products Co Ltd	27	-	2	Dong-E-E-Jiao Co Ltd	11	-
13	Chongqing Zongshen Power Machinery Co Ltd	13	-	54	Dongfang Electric Corp Ltd	30	-
6	Chow Tai Seng Jewellery Co Ltd	18	-	300	Dongfeng Motor Group Co Ltd	232	0.01
48	Chu Kong Shipping Enterprises Group Co Ltd	5	-	20	Dongjiang Environmental Co Ltd	11	-
468	CIFI Holdings Group Co Ltd	304	0.02	10	Dongxing Securities Co Ltd	15	-
110	CIMC Enric Holdings Ltd	47	-	148	Dongyue Group Ltd	58	0.01
450	CIMC-TianDa Holdings Co Ltd	11	-	59	Dynagreen Environmental Protection Group Co Ltd	20	-
30	Cinda Real Estate Co Ltd	16	-	6	East Money Information Co Ltd	18	-
9	Cisen Pharmaceutical Co Ltd	16	-	13	Easysight Supply Chain Management Co Ltd	13	-
60	CITIC Guoan Information Industry Co Ltd	18	-	168	E-Commodities Holdings Ltd	4	-
489	CITIC Ltd	286	0.02	30	Elion Clean Energy Co Ltd	11	-
354	CITIC Resources Holdings Ltd	10	-	8	ENN Ecological Holdings Co Ltd	13	-
64	CITIC Securities Co Ltd	108	0.01	43	ENN Energy Holdings Ltd	430	0.02
172	Citychamp Watch & Jewellery Group Ltd	27	-	34	Essex Bio-Technology Ltd	14	-
17	CMST Development Co Ltd	9	-	28	Eternal Asia Supply Chain Management Ltd	16	-
4	CNHTC Jinan Truck Co Ltd	17	-	64	EVA Precision Industrial Holdings Ltd	3	-
24	CNNC Hua Yuan Titanium Dioxide Co Ltd	16	-	27	Everbright Securities Co Ltd	19	-
1,483	CNOOC Ltd	1,107	0.06	-	Fang Holdings Ltd, ADR	2	-
17	COFCO Biotechnology Co Ltd	17	-	21	Fangda Carbon New Material Co Ltd	16	-
34	COFCO Joycome Foods Ltd	9	-	19	Fangda Special Steel Technology Co Ltd	16	-
17	Cogobuy Group	3	-	5	Fanhua Inc, ADR	58	0.01
45	Colour Life Services Group Co Ltd	16	-	198	Fantasia Holdings Group Co Ltd	29	-
86	Comba Telecom Systems Holdings Ltd	22	-	256	Far East Horizon Ltd	205	0.01
930	Concord New Energy Group Ltd	38	-	7	FAW Jiefang Group Co Ltd	10	-
79	Consun Pharmaceutical Group Ltd	23	-	5	FiberHome Telecommunication Technologies Co Ltd	15	-
3	Contemporary Amperex Technology Co Ltd	74	0.01	37	Financial Street Holdings Co Ltd	29	-
608	Coolpad Group Ltd	14	-	6	FinVolution Group, ADR	10	-
526	COSCO SHIPPING Development Co Ltd	57	0.01	10	First Capital Securities Co Ltd	12	-
182	COSCO SHIPPING Energy Transportation Co Ltd	60	0.01	18	Flat Glass Group Co Ltd	38	-
318	COSCO SHIPPING Holdings Co Ltd	223	0.01	30	Focus Media Information Technology Co Ltd	33	-
78	COSCO SHIPPING International Hong Kong Co Ltd	20	-	4	Foshan Haitian Flavouring & Food Co Ltd	79	0.01
302	COSCO SHIPPING Ports Ltd	150	0.01	188	Fosun International Ltd	203	0.01
133	Cosmo Lady China Holdings Co Ltd	17	-	35	Founder Securities Co Ltd	36	-
857	Country Garden Holdings Co Ltd	848	0.05	146	Fu Shou Yuan International Group Ltd	110	0.01
75	Country Garden Services Holdings Co Ltd	315	0.02	26	Fuan Pharmaceutical Group Co Ltd	18	-
892	CP Pokphand Co Ltd	60	0.01	232	Fufeng Group Ltd	66	0.01
92	CPMC Holdings Ltd	31	-	31	Fuguiniao Co Ltd	2	-
216	CRRC Corp Ltd	65	0.01	7	Fujian Longma Environmental Sanitation Equipment Co Ltd		
16	CSC Financial Co Ltd	16	-			14	-
22	CSG Holding Co Ltd	17	-	2	Fujian Star-net Communication Co Ltd	6	-
634	CSPC Pharmaceutical Group Ltd	462	0.03	11	Fujian Sunner Development Co Ltd	34	-
10	CSSC Offshore and Marine Engineering Group Co Ltd	8	-	1,692	Fullshare Holdings Ltd	24	-
322	CT Environmental Group Ltd	2	-	66	Fuyao Glass Industry Group Co Ltd	235	0.01
660	CWT International Ltd	6	-	9	Gansu Qilianshan Cement Group Co Ltd	15	-
636	Cybernaut International Holdings Co Ltd	12	-	6	Gansu Shangfeng Cement Co Ltd	14	-
3	D&O Home Collection Co Ltd	7	-	-	G-bits Network Technology Xiamen Co Ltd	9	-
48	Da Ming International Holdings Ltd	11	-	702	GCL New Energy Holdings Ltd	11	-
267	Dali Foods Group Co Ltd	124	0.01	2,260	GCL-Poly Energy Holdings Ltd	172	0.01
37	Dalian Huarui Heavy Industry Group Co Ltd	15	-	85	GD Power Development Co Ltd	21	-
246	Dalian Port PDA Co Ltd	18	-	1	GDS Holdings Ltd, ADR	79	0.01
24	Daqin Railway Co Ltd	18	-	435	Geely Automobile Holdings Ltd	903	0.05
				33	GEM Co Ltd	19	-

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 4.72% (continued)			China - 4.72% (continued)		
19	32	-	148	529	0.03
756	94	0.01	7	23	-
180	104	0.01	12	37	-
18	13	-	14	15	-
5	17	-	83	169	0.01
109	114	0.01	143	92	0.01
9	18	-	5	11	-
20	14	-	21	10	-
177	5	-	25	14	-
130	4	-	12	14	-
7	29	-	15	79	0.01
6	10	-	8	23	-
40	27	-	3	15	-
29	4	-	2	11	-
17	2	-	77	8	-
24	16	-	11	15	-
5	16	-	88	21	-
90	9	-	40	8	-
97	9	-	91	9	-
20	11	-	31	95	0.01
142	216	0.01	22	18	-
17	9	-	12	27	-
95	36	-	10	19	-
5	37	-	21	16	-
79	58	0.01	38	38	-
114	26	-	6	29	-
111	121	0.01	37	15	-
120	104	0.01	70	361	0.02
21	17	-	228	6	-
3	21	-	10	16	-
38	24	-	12	66	0.01
4	20	-	22	21	-
98	122	0.01	25	37	-
50	5	-	74	19	-
12	19	-	5	9	-
5	22	-	291	25	-
36	6	-	33	37	-
10	14	-	1	13	-
56	19	-	18	6	-
186	26	-	47	25	-
12	10	-	40	18	-
7	18	-	4	24	-
27	10	-	223	5	-
288	232	0.01	22	5	-
16	28	-	106	23	-
28	54	-	98	192	0.01
11	15	-	48	-	-
2	18	-	366	11	-
204	199	0.01	45	168	0.01
1	10	-	26	24	-
1	14	-	118	23	-
8	16	-	11	36	-
29	24	-	15	11	-
31	22	-	16	13	-
59	22	-	21	18	-
164	15	-	7	19	-
13	18	-	240	70	0.01
33	36	-	20	13	-
32	32	-	79	93	0.01
143	6	-	15	21	-
			28	21	-

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 4.72% (continued)			China - 4.72% (continued)		
10	28	-	133	164	0.01
11	39	-	8	13	-
60	3	-	19	40	-
7	252	0.02	12	16	-
36	22	-	155	46	-
10	18	-	15	29	-
36	17	-	108	9	-
7	17	-	26	18	-
10	14	-	42	8	-
9	13	-	19	17	-
51	12	-	4	186	0.01
6	17	-	8	14	-
54	15	-	15	14	-
17	17	-	15	15	-
68	42	-	52	23	-
18	24	-	30	26	-
21	17	-	10	15	-
5	20	-	10	20	-
16	21	-	2	15	-
2,899	1,374	0.07	638	31	-
52	125	0.01	2	7	-
19	19	-	5	315	0.02
17	17	-	5	4	-
203	28	-	122	26	-
8	9	-	17	23	-
24	15	-	374	148	0.01
57	17	-	5	10	-
12	50	-	51	4	-
8	4	-	99	7	-
86	22	-	98	282	0.02
4	13	-	151	183	0.01
42	8	-	42	109	0.01
4	14	-	11	8	-
2	16	-	9	9	-
2	21	-	554	314	0.02
12	11	-	5	15	-
2	122	0.01	2	322	0.02
12	28	-	187	192	0.01
707	34	-	94	54	-
31	27	-	2	10	-
18	20	-	3	22	-
66	56	0.01	20	5	-
14	10	-	28	9	-
4	39	-	178	109	0.01
36	17	-	28	13	-
5	7	-	71	73	0.01
4	24	-	810	433	0.02
15	13	-	7	25	-
10	20	-	36	14	-
10	14	-	2	7	-
6	8	-	6	35	-
4	89	0.01	13	11	-
2	24	-	131	533	0.03
14	10	-	13	17	-
9	10	-	57	7	-
25	31	-	6	15	-
26	13	-	6	9	-
			6	24	-
			9	8	-
			86	8	-
			326	106	0.01
			25	12	-

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 4.72% (continued)			China - 4.72% (continued)		
17	Lingyi iTech Guangdong Co	28	-	Noah Holdings Ltd, ADR	8
15	Liuzhou Iron & Steel Co Ltd	9	-	16 North Huajin Chemical Industries Co Ltd	11
16	Livzon Pharmaceutical Group Inc	46	-	8 Northeast Pharmaceutical Group Co Ltd	5
170	Logan Property Holdings Co Ltd	213	0.01	28 Northeast Securities Co Ltd	32
9	Lomon Billions Group Co Ltd	32	-	249 NVC Lighting Holding Ltd	4
40	Loncin Motor Co Ltd	18	-	20 Oceanwide Holdings Co Ltd	9
18	Long Yuan Construction Group Co Ltd	12	-	4 Offcn Education Technology Co Ltd	17
137	Longfor Group Holdings Ltd	674	0.04	31 Offshore Oil Engineering Co Ltd	17
5	LONGi Green Energy Technology Co Ltd	41	-	9 OFILM Group Co Ltd	16
341	Lonking Holdings Ltd	74	0.01	6 OneSmart International Education Group Ltd, ADR	19
5	Luenmei Quantum Co Ltd	8	-	1 Oppein Home Group Inc	20
14	Luoniushan Co Ltd	15	-	3 Oppe Lighting Co Ltd	9
64	Luoyang Glass Co Ltd	30	-	19 ORG Technology Co Ltd	13
14	Luxi Chemical Group Co Ltd	20	-	39 Orient Group Inc	18
10	Luxshare Precision Industry Co Ltd	56	0.01	71 Orient Securities Co Ltd	37
163	Luye Pharma Group Ltd	71	0.01	27 Oriental Pearl Group Co Ltd	29
3	Luzhou Laojiao Co Ltd	61	0.01	21 Ourpalm Co Ltd	15
126	LVGEM China Real Estate Investment Co Ltd	31	-	3 Ovctek China Inc	18
115	Maoye International Holdings Ltd	4	-	30 Overseas Chinese Town Asia Holdings Ltd	5
6	Meituan	180	0.01	72 Pacific Online Ltd	8
349	Metallurgical Corp of China Ltd	48	-	33 Pacific Securities Co Ltd	15
2	Milkyway Chemical Supply Chain Service Co Ltd	23	-	73 Pangang Group Vanadium Titanium & Resources Co Ltd	20
16	Min Xin Holdings Ltd	6	-	98 PAX Global Technology Ltd	46
7	Ming Yang Smart Energy Group Ltd	14	-	16 PCI-Suntek Technology Co Ltd	16
154	Mingfa Group International Co Ltd	1	-	272 People's Insurance Co Group of China Ltd	65
166	Minmetals Land Ltd	16	-	40 Perennial Energy Holdings Ltd	36
144	Minsheng Education Group Co Ltd	16	-	4 Perfect World Co Ltd	13
108	Minth Group Ltd	402	0.02	1,306 PetroChina Co Ltd	310
11	MLS Co Ltd	19	-	126 Phoenix Media Investment Holdings Ltd	4
328	MMG Ltd	107	0.01	3 Phoenix New Media Ltd, ADR	6
174	Modern Land China Co Ltd	17	-	613 PICC Property & Casualty Co Ltd	379
18	Momo Inc, ADR	196	0.01	1 Pinduoduo Inc, ADR	68
6	Muyuan Foodstuff Co Ltd	55	-	47 Ping An Bank Co Ltd	105
38	Myhome Real Estate Development Group Co Ltd	17	-	1 Ping An Healthcare and Technology Co Ltd	11
17	MYS Group Co Ltd	8	-	280 Ping An Insurance Group Co of China Ltd	2,475
1,450	Nan Hai Corp Ltd	7	-	42 Pingdingshan Tianan Coal Mining Co Ltd	28
5	NanJi E-Commerce Co Ltd	9	-	9 Polaris Bay Group Co Ltd	12
54	Nanjing Iron & Steel Co Ltd	20	-	11 Poly Developments and Holdings Group Co Ltd	22
9	Nanjing Securities Co Ltd	14	-	304 Poly Property Group Co Ltd	71
8	Nanjing Xinjiekou Department Store Co Ltd	10	-	198 Postal Savings Bank of China Co Ltd	84
11	NARI Technology Co Ltd	30	-	302 Pou Sheng International Holdings Ltd	58
77	Nature Home Holding Co Ltd	7	-	77 Power Construction Corp of China Ltd	37
8	NavInfo Co Ltd	14	-	200 Powerlong Real Estate Holdings Ltd	108
32	NetDragon Websoft Holdings Ltd	53	-	50 PW Medtech Group Ltd	10
19	NetEase Inc, ADR	1,289	0.07	33 Q Technology Group Co Ltd	32
30	New Century Healthcare Holding Co Ltd	4	-	31 Qingdao Hanhe Cable Co Ltd	14
43	New China Life Insurance Co Ltd	136	0.01	49 Qingdao Port International Co Ltd	23
5	New Hope Liuhe Co Ltd	16	-	104 Qingling Motors Co Ltd	15
4	New Oriental Education & Technology Group Inc, ADR	501	0.03	58 Qinhuangdao Port Co Ltd	7
102	New World Department Store China Ltd	12	-	2 Qinqin Foodstuffs Group Cayman Co Ltd	-
5	Newland Digital Technology Co Ltd	8	-	11 Qudian Inc, ADR	11
147	Nexteer Automotive Group Ltd	117	0.01	7 Rainbow Digital Commercial Co Ltd	7
238	Nine Dragons Paper Holdings Ltd	235	0.01	28 Realcan Pharmaceutical Group Co Ltd	18
4	Ninestar Corp	12	-	81 Red Star Macalline Group Corp Ltd	37
9	Ningbo Huaxiang Electronic Co Ltd	17	-	144 Redco Properties Group Ltd	47
6	Ningbo Orient Wires & Cables Co Ltd	15	-	13 Renhe Pharmacy Co Ltd	10
22	Ningbo Sanxing Medical Electric Co Ltd	18	-	49 RiseSun Real Estate Development Co Ltd	41
6	Ningbo Tuopu Group Co Ltd	21	-	23 Road King Infrastructure Ltd	23
46	Ningbo Zhoushan Port Co Ltd	21	-	64 Rongan Property Co Ltd	24
25	Ningxia Jiaze New Energy Co Ltd	9	-	15 Rongsheng Petro Chemical Co Ltd	43
7	NIO Inc, ADR	284	0.02	104 Ronshine China Holdings Ltd	59

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
China - 4.72% (continued)			China - 4.72% (continued)				
3	RYB Education Inc, ADR	6	-	27	Shanghai Tunnel Engineering Co Ltd	18	-
11	SAIC Motor Corp Ltd	34	-	5	Shanghai Waigaoqiao Free Trade Zone Group Co Ltd	9	-
41	Sailun Group Co Ltd	27	-	8	Shanghai Wanye Enterprises Co Ltd	15	-
6	Sanan Optoelectronics Co Ltd	17	-	8	Shanghai Yuyuan Tourist Mart Group Co Ltd	9	-
34	Sansteel Minguang Co Ltd Fujian	28	-	575	Shanghai Zendai Property Ltd	3	-
159	Sany Heavy Equipment International Holdings Co Ltd	69	0.01	7	Shanghai Zhangjiang High-Tech Park Development Co Ltd	14	-
34	Sany Heavy Industry Co Ltd	118	0.01	30	Shanxi Coking Co Ltd	21	-
31	Saurer Intelligent Technology Co Ltd	15	-	16	Shanxi Lu'an Environmental Energy Development Co Ltd	12	-
35	Sealand Securities Co Ltd	22	-	34	Shanxi Meijin Energy Co Ltd	28	-
260	Seazen Group Ltd	173	0.01	28	Shanxi Securities Co Ltd	25	-
4	Seazen Holdings Co Ltd	17	-	41	Shanxi Taigang Stainless Steel Co Ltd	17	-
1	Secoo Holding Ltd, ADR	3	-	1	Shanxi Xinghuacun Fen Wine Factory Co Ltd	36	-
115	Semiconductor Manufacturing International Corp	237	0.01	42	Shanxi Xishan Coal & Electricity Power Co Ltd	26	-
17	S-Enjoy Service Group Co Ltd	30	-	26	Shanying International Holding Co Ltd	10	-
4	SF Holding Co Ltd	34	-	5	Shede Spirits Co Ltd	33	-
21	SGIS Songshan Co Ltd	12	-	38	Sheng Ye Capital Ltd	20	-
43	Shaanxi Coal Industry Co Ltd	51	-	13	Shengda Resources Co Ltd	22	-
11	Shandong Buchang Pharmaceuticals Co Ltd	30	-	21	Shenghe Resources Holding Co Ltd	22	-
40	Shandong Chenming Paper Holdings Ltd	15	-	57	Shengjing Bank Co Ltd	38	-
19	Shandong Gold Mining Co Ltd	32	-	74	Shenguan Holdings Group Ltd	2	-
4	Shandong Himile Mechanical Science & Technology Co Ltd	11	-	5	Shengyi Technology Co Ltd	17	-
12	Shandong Hualu Hengsheng Chemical Co Ltd	49	-	1	Shennan Circuits Co Ltd	13	-
9	Shandong Humon Smelting Co Ltd	14	-	67	Shenwan Hongyuan Group Co Ltd	15	-
5	Shandong Jincheng Pharmaceutical Group Co Ltd	11	-	18	Shenzhen Agricultural Products Group Co Ltd	14	-
12	Shandong Linglong Tyre Co Ltd	41	-	9	Shenzhen Airport Co Ltd	9	-
13	Shandong Longda Meat Foodstuff Co Ltd	18	-	3	Shenzhen Desay Battery Technology Co	15	-
57	Shandong Nanshan Aluminum Co Ltd	19	-	7	Shenzhen Everwin Precision Technology Co Ltd	22	-
14	Shandong New Beiyang Information Technology Co Ltd	15	-	74	Shenzhen Expressway Co Ltd	55	-
18	Shandong Publishing & Media Co Ltd	13	-	12	Shenzhen Fastprint Circuit Tech Co Ltd	14	-
20	Shandong Sun Paper Industry JSC Ltd	34	-	3	Shenzhen FRD Science & Technology Co Ltd	7	-
228	Shandong Weigao Group Medical Polymer Co Ltd	354	0.02	11	Shenzhen Gas Corp Ltd	10	-
26	Shandong Xinhua Pharmaceutical Co Ltd	9	-	11	Shenzhen Gongjin Electronics Co Ltd	15	-
10	Shandong Yisheng Livestock & Poultry Breeding Co Ltd	14	-	1	Shenzhen Goodix Technology Co Ltd	13	-
78	Shanghai 2345 Network Holding Group Co Ltd	23	-	28	Shenzhen Grandland Group Co Ltd	11	-
17	Shanghai AJ Group Co Ltd	16	-	7	Shenzhen Hepalink Pharmaceutical Group Co Ltd	14	-
3	Shanghai Bairun Investment Holding Group Co Ltd	24	-	158	Shenzhen International Holdings Ltd	196	0.01
2	Shanghai Baosight Software Co Ltd	14	-	543	Shenzhen Investment Ltd	149	0.01
9	Shanghai Dazhong Public Utilities Group Co Ltd	2	-	17	Shenzhen Jinjia Group Co Ltd	20	-
276	Shanghai Electric Group Co Ltd	59	0.01	6	Shenzhen Megmeet Electrical Co Ltd	25	-
13	Shanghai Environment Group Co Ltd	17	-	1	Shenzhen Mindray Bio-Medical Electronics Co Ltd	55	-
19	Shanghai Fosun Pharmaceutical Group Co Ltd	60	0.01	31	Shenzhen MTC Co Ltd	20	-
50	Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co Ltd	22	-	38	Shenzhen Neptunus Bioengineering Co Ltd	18	-
31	Shanghai Industrial Development Co Ltd	19	-	47	Shenzhen Overseas Chinese Town Co Ltd	39	-
73	Shanghai Industrial Holdings Ltd	81	0.01	3	Shenzhen Salubris Pharmaceuticals Co Ltd	8	-
344	Shanghai Industrial Urban Development Group Ltd	27	-	2	Shenzhen SC New Energy Technology Corp	23	-
25	Shanghai International Port Group Co Ltd	13	-	1	Shenzhen Sinovatio Technology Co Ltd	9	-
4	Shanghai Jahwa United Co Ltd	15	-	6	Shenzhen Sunlord Electronics Co Ltd	19	-
276	Shanghai Jin Jiang Capital Co Ltd	34	-	4	Shenzhen Suntak Circuit Technology Co Ltd	7	-
6	Shanghai Kinetic Medical Co Ltd	10	-	2	Shenzhen Sunway Communication Co Ltd	11	-
3	Shanghai M&G Stationery Inc	24	-	12	Shenzhen Tagen Group Co Ltd	9	-
13	Shanghai Maling Aquarius Co Ltd	15	-	44	Shenzhen Techand Ecology & Environment Co Ltd	17	-
7	Shanghai Mechanical and Electrical Industry Co Ltd	15	-	34	Shenzhen World Union Group Inc	21	-
84	Shanghai Pharmaceuticals Holding Co Ltd	106	0.01	8	Shenzhen YUTO Packaging Technology Co Ltd	25	-
7	Shanghai Phichem Material Co Ltd	15	-	8	Shenzhen Zhenye Group Co Ltd	5	-
68	Shanghai Pudong Development Bank Co Ltd	78	0.01	27	Shenzhen Zhongjin Lingnan Nonfemet Co Ltd	15	-
11	Shanghai RAAS Blood Products Co Ltd	11	-	32	Shenzhou International Group Holdings Ltd	408	0.02
35	Shanghai Shimao Co Ltd	22	-	5	Shijiazhuang Yiling Pharmaceutical Co Ltd	16	-
16	Shanghai Shyndec Pharmaceutical Co Ltd	19	-	132	Shimao Property Holdings Ltd	370	0.02
				203	Shoucheng Holdings Ltd	49	-

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 4.72% (continued)			China - 4.72% (continued)		
292 Shougang Fushan Resources Group Ltd	56	0.01	33 Tangshan Sanyou Chemical Industries Co Ltd	35	-
530 Shui On Land Ltd	55	0.01	6 Tasly Pharmaceutical Group Co Ltd	10	-
10 Siasun Robot & Automation Co Ltd	15	-	2,340 Taung Gold International Ltd	6	-
68 Sichuan Expressway Co Ltd	12	-	23 TBEA Co Ltd	22	-
118 Sichuan Hebang Biotechnology Co Ltd	20	-	107 TCL Electronics Holdings Ltd	63	0.01
7 Sichuan Kelun Pharmaceutical Co Ltd	17	-	30 TCL Technology Group Corp	24	-
29 Sichuan Languang Development Co Ltd	17	-	14 Tech-Bank Food Co Ltd	24	-
11 Sichuan Shuangma Cement Co Ltd	18	-	36 Ten Pao Group Holdings Ltd	5	-
2 Sichuan Swellfun Co Ltd	18	-	120 Tencent Holdings Ltd	6,578	0.35
6 Sieyuan Electric Co Ltd	15	-	15 Tenfu Cayman Holdings Co Ltd	8	-
575 Sihuan Pharmaceutical Holdings Group Ltd	49	-	57 Tenwow International Holdings Ltd	2	-
148 Silver Grant International Holdings Group Ltd	13	-	37 Texhong Textile Group Ltd	26	-
10 SINA Corp	320	0.02	78 Tian An China Investment Co Ltd	36	-
825 Sino Biopharmaceutical Ltd	621	0.03	53 Tian Di Science & Technology Co Ltd	20	-
20 Sinochem International Corp	13	-	50 Tian Ge Interactive Holdings Ltd	3	-
256 Sinofer Holdings Ltd	19	-	40 Tian Shan Development Holding Ltd	11	-
14 Sinolink Securities Co Ltd	30	-	116 Tiangong International Co Ltd	38	-
254 Sinolink Worldwide Holdings Ltd	11	-	5 Tianjin 712 Communication & Broadcasting Co Ltd	23	-
19 Sinoma International Engineering Co	16	-	32 Tianjin Capital Environmental Protection Group Co Ltd	11	-
10 Sinoma Science & Technology Co Ltd	22	-	42 Tianjin Chase Sun Pharmaceutical Co Ltd	25	-
437 Sino-Ocean Group Holding Ltd	69	0.01	44 Tianjin Development Holdings Ltd	6	-
198 Sinopec Engineering Group Co Ltd	66	0.01	20 Tianjin Guangyu Development Co Ltd	15	-
164 Sinopec Kantons Holdings Ltd	46	-	288 Tianjin Port Development Holdings Ltd	17	-
296 Sinopec Oilfield Service Corp	16	-	8 Tianjin Zhonghuan Semiconductor Co Ltd	20	-
430 Sinopec Shanghai Petrochemical Co Ltd	71	0.01	9 Tianjin ZhongXin Pharmaceutical Group Corp Ltd	15	-
182 Sinopharm Group Co Ltd	339	0.02	19 Tianma Microelectronics Co Ltd	33	-
6 Sino-Platinum Metals Co Ltd	17	-	80 Tianneng Power International Ltd	126	0.01
70 Sinosoft Technology Group Ltd	9	-	13 Tibet Summit Resources Co Ltd	16	-
352 SinoTrans Ltd	94	0.01	96 Tibet Water Resources Ltd	4	-
81 Sinotruk Hong Kong Ltd	152	0.01	264 Tingyi Cayman Islands Holding Corp	335	0.02
2 Skshu Paint Co Ltd	26	-	13 Titan Wind Energy Suzhou Co Ltd	12	-
370 Skyfame Realty Holdings Ltd	37	-	59 Tomson Group Ltd	9	-
13 Skyworth Digital Co Ltd	13	-	94 Tong Ren Tang Technologies Co Ltd	50	-
128 Skyworth Group Ltd	26	-	13 Tongcheng-Elong Holdings Ltd	18	-
73 SMI Holdings Group Ltd	1	-	830 Tongda Group Holdings Ltd	40	-
6 Sogou Inc, ADR	38	-	5 TongFu Microelectronics Co Ltd	16	-
274 SOHO China Ltd	64	0.01	12 Tonghua Dongbao Pharmaceutical Co Ltd	19	-
- Sohu.com Ltd, ADR	4	-	19 Tongkun Group Co Ltd	43	-
34 Sou Yu Te Group Co Ltd	9	-	56 Tongling Jingda Special Magnet Wire Co Ltd	22	-
5 Spring Airlines Co Ltd	26	-	44 Tongling Nonferrous Metals Group Co Ltd	14	-
106 SPT Energy Group Inc	3	-	12 Tongwei Co Ltd	43	-
235 SSY Group Ltd	108	0.01	27 Top Spring International Holdings Ltd	3	-
247 Sun Art Retail Group Ltd	194	0.01	1 Topchoice Medical Corp	17	-
92 Sun King Power Electronics Group	14	-	6 Topsec Technologies Group Inc	13	-
254 Sunac China Holdings Ltd	730	0.04	71 Towngas China Co Ltd	24	-
8 Sunac Services Holdings Ltd	9	-	26 Transfar Zhilian Co Ltd	17	-
5 Sunflower Pharmaceutical Group Co Ltd	9	-	108 TravelSky Technology Ltd	183	0.01
4 Sungrow Power Supply Co Ltd	20	-	158 Trigiant Group Ltd	12	-
31 Suning Universal Co Ltd	12	-	19 Trip.com Group Ltd, ADR	476	0.03
10 Suning.com Co Ltd	10	-	78 Truly International Holdings Ltd	7	-
28 Sunny Optical Technology Group Co Ltd	415	0.02	20 Tsaker Chemical Group Ltd	2	-
71 Sunshine 100 China Holdings Ltd	9	-	48 Tsingtao Brewery Co Ltd	349	0.02
6 Suofeiya Home Collection Co Ltd	20	-	38 Tunghsu Optoelectronic Technology Co Ltd	11	-
7 Suzhou Anjie Technology Co Ltd	14	-	1 Tuniu Corp, ADR	3	-
7 Suzhou Dongshan Precision Manufacturing Co Ltd	21	-	10 Tus Environmental Science And Technology Development Co Ltd	8	-
16 Suzhou Gold Mantis Construction Decoration Co Ltd	19	-	2 Unigroup Guoxin Microelectronics Co Ltd	18	-
170 Symphony Holdings Ltd	14	-	19 Unilumin Group Co Ltd	23	-
23 Tahoe Group Co Ltd	11	-	185 Uni-President China Holdings Ltd	125	0.01
5 Taiji Computer Corp Ltd	14	-	5 Unisplendour Corp Ltd	14	-
75 Tang Palace China Holdings Ltd	5	-	1,040 United Energy Group Ltd	146	0.01
15 Tangshan Jidong Cement Co Ltd	27	-			
69 Tangshan Port Group Co Ltd	21	-			

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 4.72% (continued)			China - 4.72% (continued)		
7	18	-	33	23	-
436	10	-	54	1	-
5	10	-	44	20	-
5	16	-	8	14	-
15	17	-	344	472	0.03
10	27	-	31	16	-
47	101	0.01	5	10	-
50	951	0.05	225	72	0.01
9	17	-	6	11	-
6	10	-	9	19	-
11	9	-	94	128	0.01
6	57	0.01	36	22	-
592	302	0.02	27	22	-
15	11	-	5	22	-
60	13	-	7	19	-
21	23	-	6	25	-
7	235	0.01	252	156	0.01
181	277	0.02	63	3	-
4	12	-	2	19	-
3	20	-	30	5	-
28	5	-	32	7	-
27	59	0.01	8	18	-
158	18	-	38	334	0.02
11	11	-	2	14	-
6	12	-	22	23	-
127	235	0.01	14	40	-
1	22	-	3	12	-
86	31	-	30	26	-
10	15	-	29	14	-
51	27	-	24	19	-
11	15	-	61	-	-
2	12	-	7	13	-
11	7	-	9	18	-
3	8	-	462	28	-
15	17	-	1,066	166	0.01
8	229	0.01	98	47	-
3	7	-	20	857	0.05
4	42	-	9	17	-
5	33	-	22	24	-
2	12	-	1	15	-
13	16	-	8	15	-
25	16	-	2	20	-
53	79	0.01	17	21	-
19	20	-	334	100	0.01
1	12	-	4	16	-
84	7	-	18	17	-
2	16	-	12	11	-
16	13	-	10	38	-
9	15	-	14	9	-
21	15	-	9	14	-
15	15	-	17	40	-
134	342	0.02	2	25	-
7	10	-	134	72	0.01
128	23	-	8	12	-
14	10	-	17	17	-
54	20	-	19	19	-
68	31	-	18	15	-
53	64	0.01	19	20	-
25	12	-	14	18	-
6	12	-	19	21	-
			33	30	-
			8	13	-

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 4.72% (continued)			Denmark - 0.69%		
14 Zhejiang Longsheng Group Co Ltd	23	-	1 ALK-Abello AS	184	0.01
4 Zhejiang Medicine Co Ltd	7	-	10 Alm Brand AS	93	0.01
14 Zhejiang Narada Power Source Co Ltd	25	-	2 Ambu AS	43	-
11 Zhejiang NHU Co Ltd	39	-	- AP Moller - Maersk AS, Class A	177	0.01
17 Zhejiang Runtu Co Ltd	19	-	- AP Moller - Maersk AS, Class B	141	0.01
7 Zhejiang Sanhua Intelligent Controls Co Ltd	19	-	10 Bang & Olufsen AS	26	-
10 Zhejiang Satellite Petrochemical Co Ltd	31	-	1 BankNordik P/F	9	-
19 Zhejiang Semir Garment Co Ltd	19	-	3 Bavarian Nordic AS	77	-
12 Zhejiang Wanfeng Auto Wheel Co Ltd	10	-	- Brodrene Hartmann AS	22	-
18 Zhejiang Wanliyang Co Ltd	20	-	4 Carlsberg AS	493	0.03
7 Zhejiang Weiming Environment Protection Co Ltd	16	-	- Chemometec AS	18	-
19 Zhejiang Weixing New Building Materials Co Ltd	42	-	4 Chr Hansen Holding AS	313	0.02
3 Zhejiang Wolwo Bio-Pharmaceutical Co Ltd	17	-	2 Coloplast AS	208	0.01
10 Zhejiang Xianju Pharmaceutical Co Ltd	15	-	8 Columbus AS	11	-
8 Zhejiang Yasha Decoration Co Ltd	8	-	4 D/S Norden AS	53	-
13 Zhejiang Yongtai Technology Co Ltd	14	-	44 Danske Bank AS	540	0.03
22 Zhengzhou Coal Mining Machinery Group Co Ltd	17	-	5 Demant AS	128	0.01
5 Zhengzhou Yutong Bus Co Ltd	10	-	4 Dfds AS	139	0.01
176 Zhong An Group Ltd	6	-	3 DSV Panalpina AS	409	0.02
12 Zhongjin Gold Corp Ltd	13	-	5 FLSmidth & Co AS	125	0.01
35 Zhongshan Broad Ocean Motor Co Ltd	18	-	2 Genmab AS	675	0.04
18 Zhongshan Public Utilities Group Co Ltd	18	-	11 GN Store Nord AS	647	0.03
61 Zhongsheng Group Holdings Ltd	344	0.02	- GronlandsBANKEN AS	2	-
48 Zhongtian Financial Group Co Ltd	18	-	9 H Lundbeck AS	202	0.01
32 Zhongyu Gas Holdings Ltd	21	-	3 H&H International AS	48	-
86 Zhou Hei Ya International Holdings Co Ltd	59	0.01	16 ISS AS	220	0.01
116 Zhuguang Holdings Group Co Ltd	13	-	1 Jeudan AS	21	-
79 Zhuzhou CRRC Times Electric Co Ltd	186	0.01	7 Jyske Bank AS	199	0.01
18 Zhuzhou Kibing Group Co Ltd	23	-	2 Maersk Drilling AS	47	-
12 Zibo Qixiang Tengda Chemical Co Ltd	13	-	5 Matas AS	53	-
524 Zijin Mining Group Co Ltd	393	0.02	4 Netcompany Group AS	274	0.01
111 Zoomlion Heavy Industry Science and Technology Co Ltd	87	0.01	4 Niifisk Holding AS	59	-
45 ZTE Corp	86	0.01	2 NKT AS	62	-
12 ZTO Express Cayman Inc, ADR	262	0.02	2 NNIT AS	24	-
	90,162	4.72	3 Novo Nordisk A/S, ADR	129	0.01
			37 Novo Nordisk AS	1,879	0.10
Colombia - 0.02%			9 Novozymes AS	395	0.02
1 Banco de Bogota SA	17	-	3 Orsted AS	350	0.02
3 Bancolombia SA	19	-	16 Pandora AS	1,196	0.06
2 Bancolombia SA, ADR	35	-	1 Parken Sport & Entertainment AS	6	-
8 Bolsa de Valores de Colombia	18	-	3 Per Aarsleff Holding AS	90	0.01
42 Celsia SA ESP	39	-	4 Ringkjoebing Landbobank AS	263	0.01
18 Cementos Argos SA	19	-	1 Rockwool International AS, Class A	169	0.01
21 CEMEX Latam Holdings SA	14	-	1 Rockwool International AS, Class B	343	0.02
5 Corp Financiera Colombiana SA	31	-	6 Royal Unibrew AS	455	0.02
60 Ecopetrol SA	26	-	1 RTX AS	19	-
18 Grupo Argos SA	45	0.01	10 Scandinavian Tobacco Group AS	114	0.01
8 Grupo de Inversiones Suramericana SA	35	-	2 Schouw & Co AS	138	0.01
32 Grupo Energia Bogota SA ESP	17	-	3 SimCorp AS	333	0.02
7 Grupo Nutresa SA	34	-	1 Solar AS	29	-
9 Interconexion Electrica SA ESP	41	0.01	14 Spar Nord Bank AS	104	0.01
11 Mineros SA	9	-	9 Sydbank AS	142	0.01
6 Promigas SA ESP	10	-	- Tivoli AS	31	-
	409	0.02	6 Topdanmark AS	185	0.01
Czech Republic - 0.01%			6 TORM PLC	34	-
4 CEZ AS	69	0.01	9 Tryg AS	186	0.01
2 Komerční Banka AS	45	-	- United International Enterprises	41	-
17 Moneta Money Bank AS	37	-	5 Vestas Wind Systems AS	712	0.04
5 O2 Czech Republic AS	42	-	84 Vestjysk Bank AS	30	-
- Philip Morris CR AS	28	-	2 Zealand Pharma AS	49	-
	221	0.01		13,164	0.69

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)		
Egypt - 0.00%		
13 Commercial International Bank Egypt SAE, GDR	38	-
	38	-
Finland - 0.49%		
9 Ahlstrom-Munksjo Oyj	137	0.01
8 Aktia Bank Oyj	75	-
3 Alma Media Oyj	23	-
3 Altia Oyj	23	-
1 Asiakastieto Group Oyj	32	-
2 Aspo Oyj	14	-
2 Atria Oyj	14	-
- BasWare Oyj	15	-
6 Cargotec Oyj	174	0.01
12 Caverion Oyj	63	-
5 Citycon Oyj	37	-
3 Digia Oyj	19	-
9 Elisa Oyj	377	0.02
93 Finnair Oyj	52	-
4 Fiskars Oyj Abp	49	-
19 Fortum Oyj	328	0.02
7 F-Secure Oyj	26	-
4 HKScan Oyj	6	-
10 Huhtamaki Oyj	392	0.02
13 Kemira Oyj	139	0.01
12 Kesko Oyj, Class A	220	0.01
27 Kesko Oyj, Class B	530	0.03
11 Kojamo Oyj	170	0.01
7 Kone Oyj	443	0.02
8 Konecranes Oyj	192	0.01
5 Lassila & Tikanoja Oyj	54	-
1 Lehto Group Oyj	1	-
13 Metsa Board Oyj	87	0.01
12 Neles Oyj	111	0.01
12 Neste Oyj	591	0.03
182 Nokia Oyj	545	0.03
13 Nokian Renkaat Oyj	353	0.02
54 Nordea Bank Abp	345	0.02
1 Olvi Oyj	62	-
7 Oriola Oyj, Class A	12	-
16 Oriola Oyj, Class B	26	-
3 Orion Oyj, Class A	109	0.01
11 Orion Oyj, Class B	395	0.02
51 Outokumpu Oyj	116	0.01
41 Outotec Oyj	273	0.02
1 Pihlajalinna Oyj	5	-
1 Ponsse Oyj	36	-
1 QT Group Oyj	41	-
5 Raisio Oyj	15	-
2 Rapala VMC Oyj	8	-
2 Revenio Group Oyj	60	-
12 Sampo Oyj	383	0.02
11 Sanoma Oyj	115	0.01
3 Stockmann Oyj Abp	3	-
27 Stora Enso Oyj	347	0.02
1 Teleste Oyj	5	-
8 Terveystalo Oyj	66	-
6 Tieto Oyj	136	0.01
4 Tikkurila Oyj	53	-
9 Tokmanni Group Corp	119	0.01
22 UPM-Kymmene Oyj	530	0.03
7 Uponor Oyj	110	0.01
2 Vaisala Oyj	68	-
13 Valmet Oyj	245	0.01

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)		
Finland - 0.49% (continued)		
32 Wartsila Oyj Abp	228	0.01
22 YIT Oyj	95	0.01
	9,298	0.49
France - 2.36%		
2 ABC arbitrage	14	-
13 Accor SA	337	0.02
2 Aeroports de Paris	152	0.01
12 Air France-KLM	54	-
12 Air Liquide SA	1,461	0.08
11 Airbus SE	877	0.05
1 Akka Technologies	33	-
1 AKWEL	24	-
4 Albioma SA	146	0.01
4 Alstom SA	166	0.01
4 Alten SA	279	0.02
2 Amundi SA	140	0.01
7 Arkema SA	651	0.03
1 Assystem SA	16	-
10 Atos SE	688	0.04
1 Aubay	36	-
41 AXA SA	728	0.04
1 Axway Software SA	25	-
- Bastide le Confort Medical	10	-
5 Beneteau SA	37	-
1 Bigben Interactive	20	-
- BioMerieux	43	-
17 BNP Paribas SA	663	0.04
1 Boiron SA	20	-
84 Bollore SA	245	0.01
2 Bonduelle SCA	40	-
3 Bourbon Corp	-	-
14 Bouygues SA	426	0.02
21 Bureau Veritas SA	409	0.02
- Burelle SA	29	-
8 Caggemini SE	878	0.05
59 Carrefour SA	721	0.04
5 Casino Guichard Perrachon SA	100	0.01
1 Cegedim SA	14	-
97 CGG SA	79	-
28 Cie de Saint-Gobain	1,002	0.05
2 Cie des Alpes	29	-
8 Cie Generale des Etablissements Michelin SCA	755	0.04
9 Cie Plastic Omnium SA	221	0.01
9 CNP Assurances	108	0.01
13 Coface SA	102	0.01
41 Credit Agricole SA	358	0.02
25 Danone SA	1,208	0.06
- Dassault Aviation SA	33	-
1 Dassault Systemes SE	131	0.01
14 Derichebourg SA	42	-
1 Devoteam SA	62	-
8 Edenred	328	0.02
10 Eiffage SA	713	0.04
32 Electricite de France SA	367	0.02
- Electricite de Strasbourg SA	5	-
13 Elixir Group SA	55	-
26 Elis SA	315	0.02
28 Engie SA	306	0.02
1 Eramet	37	-
2 Erytech Pharma SA	10	-
3 EssilorLuxottica SA	339	0.02
- Esso SA Francaise	3	-

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
France - 2.36% (continued)			France - 2.36% (continued)		
3	4	-	8	254	0.01
6	339	0.02	9	965	0.05
4	351	0.02	-	10	-
12	10	-	10	785	0.04
25	206	0.01	1	204	0.01
-	6	-	1	39	-
9	330	0.02	5	558	0.03
2	88	0.01	20	503	0.03
3	203	0.01	2	266	0.01
18	229	0.01	-	16	-
1	12	-	31	208	0.01
-	17	-	2	109	0.01
1	7	-	-	-	-
1	21	-	-	8	-
1	3	-	35	517	0.03
1	474	0.03	-	4	-
-	14	-	1	16	-
-	42	-	8	479	0.03
4	634	0.03	2	255	0.01
5	162	0.01	7	16	-
3	198	0.01	1	88	0.01
6	136	0.01	2	258	0.01
2	17	-	14	211	0.01
12	201	0.01	-	23	-
2	75	-	15	448	0.02
2	863	0.05	18	260	0.01
10	238	0.01	1	17	-
14	238	0.01	1	23	-
-	16	-	5	60	-
3	56	-	-	1	-
12	732	0.04	2	537	0.03
1	13	-	4	21	-
3	52	-	-	9	-
1	33	-	6	411	0.02
2	568	0.03	1	44	-
6	2,569	0.14	1	24	-
7	81	-	-	19	-
1	28	-	75	2,376	0.12
-	20	-	1	140	0.01
2	45	-	6	440	0.02
4	45	-	-	5	-
45	104	0.01	29	847	0.05
3	160	0.01	1	21	-
6	188	0.01	4	21	-
3	17	-	14	244	0.01
3	29	-	-	29	-
4	7	-	3	95	0.01
131	1,240	0.07	2	9	-
5	445	0.02	1	42	-
1	177	0.01	23	1,763	0.09
57	1,010	0.05	-	69	-
1	7	-	8	170	0.01
1	5	-	1	7	-
26	880	0.05	9	594	0.03
5	72	-	4	15	-
2	10	-	-	1	-
1	1	-			
1	112	0.01			
10	291	0.02			
29	293	0.02			
-	16	-			
5	110	0.01			
				45,194	2.36
			Germany - 2.04%		
			3	54	-
			4	14	-
			8	144	0.01
			4	879	0.05

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Germany - 2.04% (continued)			Germany - 2.04% (continued)		
5 ADO Properties SA	101	0.01	1 Evotec SE	31	-
5 ADVA Optical Networking SE	33	-	1 Ferratum Oyj	3	-
4 Aixtron SE	48	-	3 Fielmann AG	173	0.01
- All for One Group AG	13	-	- First Sensor AG	11	-
1 Allgeier SE	51	-	2 Francotyp-Postalia Holding AG	6	-
8 Allianz SE	1,338	0.07	4 Fraport AG Frankfurt Airport Services Worldwide	160	0.01
1 Amadeus Fire AG	58	-	17 Freenet AG	265	0.01
59 Aroundtown SA	306	0.02	16 Fresenius Medical Care AG & Co KGaA	1,007	0.05
- Atoss Software AG	47	-	21 Fresenius SE & Co KGaA	720	0.04
6 Aurubis AG	317	0.02	3 Fuchs Petrolub SE	92	0.01
12 BASF SE	635	0.03	11 GEA Group AG	271	0.01
- Basler AG	25	-	3 Gerresheimer AG	293	0.02
1 Bauer AG	8	-	1 Gesco AG	13	-
17 Bayer AG	750	0.04	2 GFT Technologies SE	20	-
17 Bayerische Motoren Werke AG	1,119	0.06	- Grammer AG	6	-
2 BayWa AG	59	-	9 Grand City Properties SA	155	0.01
3 Bechtle AG	558	0.03	1 H&R GmbH & Co KGaA	6	-
3 Befesa SA	106	0.01	4 Hamburger Hafen und Logistik AG	66	-
1 Beiersdorf AG	105	0.01	2 Hannover Rueck SE	232	0.01
1 Bertrandt AG	27	-	2 Hapag-Lloyd AG	128	0.01
- bet-at-home.com AG	10	-	- Hawesko Holding AG	10	-
1 Bijou Brigitte AG	10	-	8 HeidelbergCement AG	400	0.02
5 Biffinger SE	97	0.01	38 Heidelberger Druckmaschinen AG	27	-
8 Borussia Dortmund GmbH & Co KGaA	42	-	5 Hella GmbH & Co KGaA	208	0.01
18 Brenntag AG	1,024	0.05	7 HelloFresh SE	314	0.02
3 CANCOM SE	132	0.01	2 Henkel AG & Co KGaA	129	0.01
- Carl Zeiss Meditec AG	48	-	2 Highlight Communications AG	7	-
19 Ceeconomy AG	68	-	2 Hochtief AG	151	0.01
1 CENIT AG	10	-	4 HolidayCheck Group AG	7	-
1 Centrotec Sustainable AG	10	-	1 Hornbach Baumarkt AG	51	-
1 Cewe Stiftung & Co KGaA	71	-	2 Hornbach Holding AG & Co KGaA	159	0.01
117 Commerzbank AG	540	0.03	7 Hugo Boss AG	153	0.01
2 CompuGroup Medical SE & Co KGaA	161	0.01	- Hypoport AG	137	0.01
5 Continental AG	464	0.03	2 Indus Holding AG	68	-
1 Corestate Capital Holding SA	21	-	50 Infineon Technologies AG	1,321	0.07
20 Covestro AG	846	0.04	5 Instone Real Estate Group AG	88	0.01
4 CropEnergies AG	51	-	1 IVU Traffic Technologies AG	7	-
7 CTS Eventim AG & Co KGaA	324	0.02	6 Jenoptik AG	123	0.01
30 Daimler AG	1,510	0.08	2 JOST Werke AG	62	-
1 Delivery Hero SE	74	-	24 K&S AG	164	0.01
72 Deutsche Bank AG	602	0.03	9 KION Group AG	524	0.03
1 Deutsche Beteiligungs AG	34	-	10 Kloeckner & Co SE	64	-
5 Deutsche Boerse AG	672	0.04	2 Knorr-Bremse AG	196	0.01
4 Deutsche EuroShop AG	56	-	2 Koenig & Bauer AG	33	-
30 Deutsche Lufthansa AG	259	0.01	1 Krones AG	29	-
19 Deutsche Pfandbriefbank AG	140	0.01	- KSB SE & Co KGaA	5	-
30 Deutsche Post AG	1,080	0.06	1 KWS Saat SE & Co KGaA	73	-
149 Deutsche Telekom AG	2,012	0.11	8 Lanxess AG	418	0.02
9 Deutsche Wohnen SE	341	0.02	4 LEG Immobilien AG	384	0.02
16 Deutz AG	69	-	1 Leifheit AG	23	-
5 Dialog Semiconductor PLC	217	0.01	4 Leoni AG	20	-
4 DIC Asset AG	42	-	1 LPKF Laser & Electronics AG	22	-
- Dr Hoenle AG	16	-	- Manz AG	11	-
- Draegerwerk AG & Co KGaA	26	-	1 Merck KGaA	176	0.01
7 Duerr AG	181	0.01	22 METRO AG	154	0.01
64 E.ON SE	519	0.03	7 MLP SE	34	-
2 Eckert & Ziegler Strahlen- und Medizintechnik AG	72	-	4 MTU Aero Engines AG	669	0.04
1 EDAG Engineering Group AG	11	-	1 Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	300	0.02
2 Elmos Semiconductor AG	38	-	5 Nemetschek SE	290	0.02
3 ElringKlinger AG	35	-	- New Work SE	55	-
1 Energiekontor AG	48	-	2 Nexus AG	84	0.01
11 Evonik Industries AG	239	0.01			

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Germany - 2.04% (continued)			Greece - 0.03% (continued)		
6 Nordex SE	102	0.01	47 Alpha Bank AE	30	-
3 Norma Group SE	104	0.01	3 Athens Water Supply & Sewage Co SA	19	-
1 OHB SE	26	-	1 Autohellas Tourist and Trading SA	7	-
4 Patrizia AG	77	-	2 Bank of Greece	28	-
- Pfeiffer Vacuum Technology AG	66	-	18 Ellaktor SA	27	-
8 PNE AG	55	-	180 Eurobank Ergasias SA	78	0.01
- Progress-Werk Oberkirch AG	1	-	5 Fourlis Holdings SA	18	-
26 ProSiebenSat.1 Media SE	283	0.02	7 GEK Terna Holding Real Estate Construction SA	46	0.01
1 PSI Software AG	13	-	6 Hellenic Exchanges - Athens Stock Exchange SA	17	-
1 Puma SE	77	-	6 Hellenic Telecommunications Organization SA	71	0.01
1 PVA TePla AG	13	-	11 Holding Co ADMIE IPTO SA	25	-
5 QIAGEN NV	174	0.01	2 JUMBO SA	23	-
9 QSC AG	14	-	5 LAMDA Development SA	29	-
- Rational AG	168	0.01	3 Motor Oil Hellas Corinth Refineries SA	26	-
6 Rheinmetall AG	368	0.02	3 Mytilineos SA	33	-
3 RTL Group SA	118	0.01	20 National Bank of Greece SA	27	-
22 RWE AG	688	0.04	2 OPAP SA	18	-
5 S&T AG	86	0.01	32 Piraeus Bank SA	32	-
6 SAF-Holland SE	53	-	- Piraeus Port Authority SA	7	-
5 Salzgitter AG	79	-	3 Sarantis SA	24	-
15 SAP SE	1,384	0.07	3 Terna Energy SA	33	-
- Schaltbau Holding AG	9	-	3 Titan Cement International SA	42	-
2 Scout24 AG	137	0.01		674	0.03
- Secunet Security Networks AG	20	-	Hong Kong - 0.75%		
5 SGL Carbon SE	16	-	16 AEON Credit Service Asia Co Ltd	8	-
6 Siemens AG	620	0.03	306 AIA Group Ltd	2,520	0.13
4 Siemens Energy AG	97	0.01	40 Allied Group Ltd	11	-
3 Siltronic AG	303	0.02	100 APAC Resources Ltd	9	-
2 Sixt SE	155	0.01	328 Apollo Future Mobility Group Ltd	19	-
1 SMA Solar Technology AG	43	-	205 Applied Development Holdings Ltd	4	-
1 SMT Scharf AG	7	-	22 Asia Financial Holdings Ltd	8	-
5 Software AG	165	0.01	126 Asia Standard International Group Ltd	11	-
3 Stabilus SA	159	0.01	14 ASM Pacific Technology Ltd	132	0.01
- Stratec SE	44	-	2 Associated International Hotels Ltd	3	-
4 Stroeer SE & Co KGaA	239	0.01	65 Bank of East Asia Ltd	107	0.01
11 Suedzucker AG	136	0.01	30 BOC Aviation Ltd	200	0.01
2 SUESS MicroTec SE	39	-	99 BOC Hong Kong Holdings Ltd	242	0.01
1 Surteco Group SE	13	-	106 BOCOM International Holdings Co Ltd	11	-
4 Symrise AG	384	0.02	88 BOE Varitronix Ltd	25	-
12 TAG Immobilien AG	268	0.01	62 Bright Smart Securities & Commodities Group Ltd	12	-
4 Takkt AG	42	-	228 Brightoil Petroleum Holdings Ltd	6	-
5 Talanx AG	150	0.01	50 Cafe de Coral Holdings Ltd	81	0.01
1 Technotrans SE	27	-	26 Camsing International Holding Ltd	1	-
10 Tele Columbus AG	20	-	155 Cathay Pacific Airways Ltd	109	0.01
130 Telefonica Deutschland Holding AG	269	0.01	136 Century City International Holdings Ltd	5	-
33 thyssenkrupp AG	163	0.01	135 CGN Mining Co Ltd	3	-
- Traffic Systems SE	12	-	6 Chevalier International Holdings Ltd	6	-
6 Uniper SE	145	0.01	65 China Baoli Technologies Holdings Ltd	-	-
12 United Internet AG	358	0.02	52 China Best Group Holding Ltd	2	-
4 VERBIO Vereinigte BioEnergie AG	98	0.01	456 China Energy Development Holdings Ltd	5	-
1 Volkswagen AG	126	0.01	1 China Motor Bus Co Ltd	13	-
7 Vonovia SE	370	0.02	150 China Star Entertainment Ltd	22	-
1 Vossloh AG	39	-	850 China Strategic Holdings Ltd	11	-
2 Wacker Chemie AG	227	0.01	140 China Tonghai International Financial Ltd	2	-
4 Wacker Neuson SE	58	-	57 Chinese Estates Holdings Ltd	22	-
1 Washtec AG	44	-	29 Chong Hing Bank Ltd	26	-
3 Wuestenrot & Wuertembergische AG	50	-	47 Chow Sang Sang Holdings International Ltd	43	-
2 Zalando SE	117	0.01	34 Chow Tai Fook Jewellery Group Ltd	33	-
2 Zeal Network SE	54	-	92 Chuang's Consortium International Ltd	8	-
	38,997	2.04	210 CITIC Telecom International Holdings Ltd	52	-
Greece - 0.03%			88 CK Asset Holdings Ltd	360	0.02
4 Aegean Airlines SA	14	-	52 CK Hutchison Holdings Ltd	282	0.02

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Hong Kong - 0.75% (continued)			Hong Kong - 0.75% (continued)		
22	84	0.01	66	12	-
18	127	0.01	36	3	-
560	7	-	50	5	-
52	3	-	55	98	0.01
56	25	-	145	54	-
624	2	-	78	9	-
24	11	-	87	143	0.01
510	11	-	87	168	0.01
65	52	-	38	3	-
21	47	-	284	19	-
44	16	-	50	36	-
10	14	-	28	6	-
34	14	-	26	16	-
246	3	-	10	6	-
55	6	-	140	3	-
118	12	-	188	20	-
320	3	-	14	2	-
211	21	-	115	37	-
13	21	-	52	34	-
188	47	-	20	5	-
498	40	-	30	20	-
308	71	0.01	46	72	0.01
80	2	-	45	85	0.01
74	6	-	50	12	-
3	17	-	262	26	-
139	4	-	125	172	0.01
8	1	-	4,568	14	-
166	19	-	69	98	0.01
118	7	-	58	64	-
36	-	-	86	6	-
90	9	-	73	1	-
29	59	-	33	41	-
2,154	9	-	50	7	-
8	76	0.01	22	88	0.01
464	49	-	138	132	0.01
328	63	-	76	4	-
121	229	0.01	53	201	0.01
70	130	0.01	104	7	-
12	160	0.01	183	131	0.01
15	1	-	44	4	-
162	4	-	50	13	-
8	6	-	407	26	-
50	156	0.01	685	84	0.01
136	103	0.01	59	5	-
51	66	-	126	65	-
82	29	-	54	10	-
308	302	0.02	18	3	-
36	9	-	492	224	0.01
118	135	0.01	56	18	-
22	811	0.04	86	12	-
16	10	-	100	9	-
55	37	-	307	21	-
56	4	-	29	114	0.01
22	9	-	33	123	0.01
188	22	-	100	2	-
51	154	0.01	26	5	-
93	70	0.01	24	6	-
67	15	-	36	11	-
70	5	-	147	18	-
212	2	-	18	6	-
			176	214	0.01

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Hong Kong - 0.75% (continued)			India - 1.49% (continued)		
48 Sands China Ltd	148	0.01	22 Adani Enterprises Ltd	90	0.01
36 SAS Dragon Holdings Ltd	10	-	22 Adani Gas Ltd	78	0.01
16 SEA Holdings Ltd	11	-	17 Adani Green Energy Ltd	185	0.01
141 Shangri-La Asia Ltd	97	0.01	40 Adani Ports & Special Economic Zone Ltd	164	0.01
35 Shenwan Hongyuan HK Ltd	3	-	91 Adani Power Ltd	35	-
190 Shun Tak Holdings Ltd	45	-	34 Adani Transmission Ltd	129	0.01
178 Singamas Container Holdings Ltd	8	-	57 Aditya Birla Capital Ltd	52	-
233 Sino Land Co Ltd	239	0.01	25 Aditya Birla Fashion and Retail Ltd	41	-
167 SITC International Holdings Co Ltd	240	0.01	7 Advanced Enzyme Technologies Ltd	25	-
128 SJM Holdings Ltd	112	0.01	1 Ahluwalia Contracts India Ltd	3	-
46 SmarTone Telecommunications Holdings Ltd	19	-	2 AIA Engineering Ltd	33	-
9 Soundwill Holdings Ltd	6	-	3 Ajanta Pharma Ltd	40	-
59 Stella International Holdings Ltd	51	-	- Akzo Nobel India Ltd	10	-
59 Sun Hung Kai & Co Ltd	20	-	6 Alembic Pharmaceuticals Ltd	59	-
17 Sun Hung Kai Properties Ltd	168	0.01	- Alkyl Amines Chemicals	12	-
35 Swire Pacific Ltd, Class A	152	0.01	4 Allcargo Logistics Ltd	6	-
80 Swire Pacific Ltd, Class B	60	-	3 Amara Raja Batteries Ltd	31	-
35 Swire Properties Ltd	80	0.01	1 Amber Enterprises India Ltd	25	-
42 TAI Cheung Holdings Ltd	19	-	56 Ambuja Cements Ltd	146	0.01
15 Tan Chong International Ltd	3	-	- APL Apollo Tubes Ltd	16	-
41 Tao Heung Holdings Ltd	3	-	5 Apollo Hospitals Enterprise Ltd	111	0.01
29 Techtronic Industries Co Ltd	278	0.02	34 Apollo Tyres Ltd	63	0.01
36 Television Broadcasts Ltd	27	-	5 Arvind Fashions Ltd	6	-
102 Texwinca Holdings Ltd	15	-	14 Arvind Ltd	6	-
1,030 Theme International Holdings Ltd	12	-	5 Asahi India Glass Ltd	12	-
40 TK Group Holdings Ltd	9	-	85 Ashok Leyland Ltd	79	0.01
106 Tradelink Electronic Commerce Ltd	9	-	8 Ashoka Buildcon Ltd	6	-
31 Transport International Holdings Ltd	45	-	6 Asian Paints Ltd	141	0.01
31 Union Medical Healthcare Ltd	15	-	9 Aster DM Healthcare Ltd	15	-
82 United Laboratories International Holdings Ltd	46	-	4 Astral Poly Technik Ltd	63	0.01
66 Value Partners Group Ltd	27	-	- AstraZeneca Pharma India Ltd	15	-
82 Vitasoy International Holdings Ltd	253	0.01	1 Atul Ltd	88	0.01
45 VPower Group International Holdings Ltd	12	-	37 Aurobindo Pharma Ltd	320	0.02
82 VSTECs Holdings Ltd	52	-	1 Automotive Axles Ltd	7	-
20 VTech Holdings Ltd	113	0.01	5 Avanti Feeds Ltd	26	-
34 Wai Kee Holdings Ltd	13	-	3 Avenue Supermarts Ltd	67	0.01
1,200 Wang On Group Ltd	7	-	63 Axis Bank Ltd	381	0.02
699 WH Group Ltd	427	0.02	1 Axis Bank Ltd, GDR	18	-
42 Wharf Real Estate Investment Co Ltd	146	0.01	4 Bajaj Auto Ltd	114	0.01
6 Wing On Co International Ltd	10	-	5 Bajaj Consumer Care Ltd	10	-
32 Wing Tai Properties Ltd	11	-	2 Bajaj Electricals Ltd	11	-
42 Wonderful Sky Financial Group Holdings Ltd	3	-	5 Bajaj Finance Ltd	240	0.01
71 Wynn Macau Ltd	91	0.01	2 Bajaj Finserv Ltd	161	0.01
146 Xinyi Glass Holdings Ltd	246	0.01	2 Bajaj Holdings & Investment Ltd	75	0.01
17 YT Realty Group Ltd	3	-	1 Balaji Amines Ltd	9	-
110 Yue Yuen Industrial Holdings Ltd	170	0.01	7 Balkrishna Industries Ltd	121	0.01
310 Zensun Enterprises Ltd	14	-	10 Balmer Lawrie & Co Ltd	11	-
120 Zhaobangji Properties Holdings Ltd	11	-	15 Balrampur Chini Mills Ltd	24	-
	14,253	0.75	6 Bandhan Bank Ltd	22	-
Hungary - 0.03%			103 Bank of Baroda	53	-
45 Magyar Telekom Telecommunications PLC	44	-	254 Bank of Maharashtra	31	-
50 MOL Hungarian Oil & Gas PLC	252	0.02	- BASF India Ltd	6	-
13 Opus Global Nyrt	7	-	2 Bata India Ltd	33	-
6 OTP Bank Nyrt	164	0.01	- Bayer CropScience Ltd	22	-
2 Richter Gedeon Nyrt	33	-	10 Berger Paints India Ltd	63	0.01
	500	0.03	83 Bharat Electronics Ltd	93	0.01
India - 1.49%			31 Bharat Forge Ltd	156	0.01
- 3M India Ltd	34	-	18 Bharat Petroleum Corp Ltd	67	0.01
6 Aarti Industries Ltd	66	0.01	- Bharat Rasayan Ltd	15	-
- ABB Power Products & Systems India Ltd	2	-	60 Bharti Airtel Ltd	282	0.02
- Abbott India Ltd	27	-	33 Bharti Infratel Ltd	71	0.01
5 ACC Ltd	90	0.01	15 Biocon Ltd	64	0.01

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 1.49% (continued)			India - 1.49% (continued)		
2 Birla Corp Ltd	17	-	1 eClerx Services Ltd	10	-
14 Birlasoft India Ltd	27	-	53 Edelweiss Financial Services Ltd	37	-
3 Bliss Gvs Pharma Ltd	6	-	11 Eicher Motors Ltd	292	0.02
- Blue Dart Express Ltd	9	-	6 EID Parry India Ltd	21	-
2 Blue Star Ltd	18	-	10 EIH Ltd	9	-
4 Bodal Chemicals Ltd	3	-	6 Elgi Equipments Ltd	8	-
5 Borosil Ltd	7	-	9 Emami Ltd	42	-
5 Borosil Renewables Ltd	6	-	4 Endurance Technologies Ltd	41	-
- Bosch Ltd	42	-	18 Engineers India Ltd	13	-
7 Brigade Enterprises Ltd	15	-	2 EPL Ltd	5	-
2 Britannia Industries Ltd	63	0.01	3 Eris Lifesciences Ltd	18	-
1 BSE Ltd	4	-	7 Escorts Ltd	98	0.01
23 Cadila Healthcare Ltd	104	0.01	33 Exide Industries Ltd	60	-
5 Can Fin Homes Ltd	27	-	3 FDC Ltd	9	-
36 Canara Bank	38	-	200 Federal Bank Ltd	126	0.01
3 Capacite Infraprojects Ltd	5	-	1 Fine Organic Industries Ltd	19	-
1 Caplin Point Laboratories Ltd	6	-	9 Finolex Cables Ltd	27	-
6 Carborundum Universal Ltd	21	-	4 Finolex Industries Ltd	25	-
3 Care Ratings Ltd	14	-	18 Firstsource Solutions Ltd	14	-
36 Castrol India Ltd	46	-	1 Force Motors Ltd	7	-
6 CCL Products India Ltd	17	-	61 Fortis Healthcare Ltd	92	0.01
2 Ceat Ltd	25	-	2 Future Lifestyle Fashions Ltd	2	-
5 Century Plyboards India Ltd	11	-	5 Gabriel India Ltd	6	-
3 Century Textiles & Industries Ltd	12	-	150 GAIL India Ltd	156	0.01
1 Cera Sanitaryware Ltd	18	-	1 Galaxy Surfactants Ltd	21	-
5 CESC Ltd	27	-	1 Garware Technical Fibres Ltd	22	-
16 Chambal Fertilizers and Chemicals Ltd	33	-	5 Gateway Distriparks Ltd	5	-
2 Chennai Petroleum Corp Ltd	2	-	11 GE T&D India Ltd	11	-
18 Chennai Super Kings Cricket Ltd	-	-	7 General Insurance Corp of India	10	-
9 Cholamandalam Financial Holdings Ltd	50	-	3 GFL Ltd	3	-
52 Cholamandalam Investment and Finance Co Ltd	200	0.01	3 GHCL Ltd	5	-
35 Cipla Ltd	260	0.02	- Gillette India Ltd	23	-
27 City Union Bank Ltd	51	-	1 GlaxoSmithKline Pharmaceuticals Ltd	23	-
36 Coal India Ltd	45	-	19 Glenmark Pharmaceuticals Ltd	89	0.01
5 Cochin Shipyard Ltd	19	-	- GMM Pfaudler Ltd	10	-
2 Coforge Ltd	42	-	1 Godfrey Phillips India Ltd	10	-
3 Colgate-Palmolive India Ltd	49	-	9 Godrej Consumer Products Ltd	61	-
24 Container Corp Of India Ltd	95	0.01	12 Godrej Industries Ltd	47	-
8 Coromandel International Ltd	64	0.01	22 Granules India Ltd	93	0.01
4 CreditAccess Grameen Ltd	32	-	6 Graphite India Ltd	14	-
2 CRISIL Ltd	34	-	30 Grasim Industries Ltd	266	0.02
45 Crompton Greaves Consumer Electricals Ltd	140	0.01	4 Great Eastern Shipping Co Ltd	11	-
6 Cummins India Ltd	35	-	5 Greaves Cotton Ltd	4	-
4 Cyient Ltd	20	-	3 Greenply Industries Ltd	3	-
12 Dabur India Ltd	58	-	4 Grindwell Norton Ltd	22	-
7 Dalmia Bharat Ltd	81	0.01	4 Gujarat Alkalies & Chemicals Ltd	14	-
2 DB Corp Ltd	2	-	7 Gujarat Ambuja Exports Ltd	9	-
20 DCB Bank Ltd	22	-	3 Gujarat Fluorochemicals Ltd	20	-
5 DCM Shriram Ltd	20	-	14 Gujarat Gas Ltd	48	-
5 Deepak Fertilisers & Petrochemicals Corp Ltd	7	-	15 Gujarat Mineral Development Corp Ltd	7	-
3 Deepak Nitrite Ltd	23	-	8 Gujarat Narmada Valley Fertilizers & Chemicals Ltd	16	-
20 Delta Corp Ltd	25	-	28 Gujarat Pipavav Port Ltd	27	-
3 Dhampur Sugar Mills Ltd	4	-	17 Gujarat State Petronet Ltd	37	-
1 Dhanuka Agritech Ltd	9	-	1 Gulf Oil Lubricants India Ltd	8	-
3 Dilip Buildcon Ltd	10	-	13 Hathway Cable & Datacom Ltd	4	-
12 Dish TV India Ltd	1	-	4 Hatsun Agro Product Ltd	39	-
7 Dishman Carbogen Amcis Ltd	10	-	10 Havells India Ltd	78	0.01
3 Divi's Laboratories Ltd	91	0.01	46 HCL Technologies Ltd	382	0.02
- Dixon Technologies India Ltd	57	-	2 HDFC Asset Management Co Ltd	50	-
60 DLF Ltd	113	0.01	66 HDFC Bank Ltd	951	0.05
2 Dr Lal PathLabs Ltd	44	-	14 HDFC Life Insurance Co Ltd	90	0.01
5 Dr Reddy's Laboratories Ltd	229	0.01	3 HealthCare Global Enterprises Ltd	4	-

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 1.49% (continued)			India - 1.49% (continued)		
1 HEG Ltd	6	-	41 Jindal Stainless Ltd	26	-
6 HeidelbergCement India Ltd	12	-	54 Jindal Steel & Power Ltd	131	0.01
5 Hemisphere Properties India Ltd	3	-	2 JK Cement Ltd	39	-
1 Heritage Foods Ltd	2	-	7 JK Lakshmi Cement Ltd	24	-
12 Hero MotoCorp Ltd	375	0.02	4 JK Paper Ltd	4	-
90 HFCL Ltd	17	-	8 JK Tyre & Industries Ltd	7	-
4 Hikal Ltd	7	-	35 JM Financial Ltd	28	-
6 Himadri Speciality Chemical Ltd	2	-	1 Johnson Controls-Hitachi Air Conditioning India Ltd	12	-
145 Hindalco Industries Ltd	328	0.02	41 JSW Energy Ltd	26	-
1 Hinduja Global Solutions Ltd	8	-	100 JSW Steel Ltd	351	0.02
40 Hindustan Petroleum Corp Ltd	85	0.01	6 JTEKT India Ltd	5	-
14 Hindustan Unilever Ltd	292	0.02	7 Jubilant Foodworks Ltd	166	0.01
- Honeywell Automation India Ltd	20	-	9 Jubilant Life Sciences Ltd	66	0.01
20 Housing Development Finance Corp Ltd	456	0.03	3 Just Dial Ltd	17	-
3 Huhtamaki India Ltd	8	-	11 Jyothy Labs Ltd	16	-
41 ICICI Bank Ltd	197	0.01	5 Kajaria Ceramics Ltd	36	-
21 ICICI Bank Ltd, ADR	203	0.01	4 Kalpataru Power Transmission Ltd	12	-
3 ICICI Lombard General Insurance Co Ltd	37	-	2 Kalyani Steels Ltd	4	-
6 ICICI Prudential Life Insurance Co Ltd	26	-	4 Kansai Nerolac Paints Ltd	24	-
7 ICICI Securities Ltd	31	-	18 Karnataka Bank Ltd	9	-
324 IDFC First Bank Ltd	120	0.01	48 Karur Vysya Bank Ltd	18	-
100 IDFC Ltd	42	-	2 Kaveri Seed Co Ltd	11	-
1 IFB Industries Ltd	9	-	11 KEC International Ltd	40	-
59 IFCI Ltd	4	-	4 KEI Industries Ltd	17	-
1 Igarashi Motors India Ltd	3	-	1 Kennametal India Ltd	8	-
14 IIFL Finance Ltd	14	-	2 Kiri Industries Ltd	10	-
9 IIFL Securities Ltd	4	-	8 Kirloskar Oil Engines Ltd	9	-
2 IIFL Wealth Management Ltd	21	-	4 KNR Constructions Ltd	11	-
26 India Cements Ltd	41	-	7 Kotak Mahindra Bank Ltd	133	0.01
30 Indiabulls Housing Finance Ltd	56	-	14 KPIT Technologies Ltd	14	-
25 Indiabulls Real Estate Ltd	16	-	1 KPR Mill Ltd	12	-
24 Indiabulls Ventures Ltd (non-voting rights)	68	0.01	5 KRBL Ltd	12	-
1 Indiabulls Ventures Ltd (voting rights)	1	-	1 KSB Ltd	7	-
24 Indian Bank	17	-	6 LA Opala RG Ltd	14	-
4 Indian Energy Exchange Ltd	9	-	- Lakshmi Machine Works Ltd	9	-
46 Indian Hotels Co Ltd	55	-	18 Laurus Labs Ltd	56	-
2 Indian Hume Pipe Co Ltd	3	-	48 LIC Housing Finance Ltd	159	0.01
51 Indian Oil Corp Ltd	44	-	10 LT Foods Ltd	5	-
221 Indian Overseas Bank	24	-	25 Lupin Ltd	227	0.01
13 Indraprastha Gas Ltd	63	0.01	1 LUX Industries Ltd	18	-
15 IndusInd Bank Ltd	128	0.01	12 Magma Fincorp Ltd	5	-
15 Infibeam Avenues Ltd	12	-	4 Mahanagar Gas Ltd	47	-
1 Info Edge India Ltd	28	-	- Maharashtra Scooters Ltd	13	-
86 Infosys Ltd	969	0.05	2 Maharashtra Seamless Ltd	6	-
12 Infosys Ltd, ADR	141	0.01	80 Mahindra & Mahindra Financial Services Ltd	137	0.01
1 Ingersoll Rand India Ltd	7	-	41 Mahindra & Mahindra Ltd	299	0.02
7 Inox Leisure Ltd	19	-	10 Mahindra CIE Automotive Ltd	16	-
3 Intellect Design Arena Ltd	8	-	3 Mahindra Holidays & Resorts India Ltd	6	-
1 InterGlobe Aviation Ltd	18	-	2 Mahindra Lifespace Developers Ltd	6	-
4 IOL Chemicals and Pharmaceuticals Ltd	33	-	1 Mahindra Logistics Ltd	4	-
2 Ipca Laboratories Ltd	52	-	43 Manappuram Finance Ltd	77	0.01
13 IRB Infrastructure Developers Ltd	15	-	16 Mangalore Refinery & Petrochemicals Ltd	5	-
8 IRCON International Ltd	7	-	25 Marico Ltd	90	0.01
121 ITC Ltd	235	0.01	1 Maruti Suzuki India Ltd	57	-
4 ITD Cementation India Ltd	3	-	1 MAS Financial Services Ltd	14	-
4 J Kumar Infraprojects Ltd	5	-	2 Mayur Uniquoters Ltd	4	-
5 Jagran Prakashan Ltd	2	-	13 Meghmani Organics Ltd	11	-
15 Jammu & Kashmir Bank Ltd	3	-	7 Minda Industries Ltd	28	-
11 Jamna Auto Industries Ltd	6	-	4 Mindtree Ltd	61	-
2 JB Chemicals & Pharmaceuticals Ltd	25	-	5 Mishra Dhatu Nigam Ltd	9	-
17 Jindal Saw Ltd	12	-	9 MOIL Ltd	11	-
3 Jindal Stainless Hisar Ltd	4	-	137 Motherson Sumi Systems Ltd	202	0.01

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 1.49% (continued)			India - 1.49% (continued)		
3	19	-	6	49	-
11	151	0.01	4	8	-
-	87	0.01	16	8	-
12	137	0.01	2	34	-
3	13	-	4	11	-
4	35	-	54	121	0.01
84	33	-	95	114	0.01
9	5	-	35	46	-
1	33	-	6	44	-
8	7	-	45	1,739	0.09
22	6	-	1	47	-
51	22	-	5	43	-
2	10	-	1	23	-
1	112	0.01	2	9	-
186	40	-	13	20	-
9	16	-	10	12	-
1	9	-	2	5	-
7	4	-	1	19	-
77	75	0.01	3	13	-
6	8	-	18	10	-
4	4	-	-	57	-
60	56	-	3	27	-
9	40	-	21	227	0.01
71	55	-	1	23	-
34	32	-	1	20	-
7	5	-	4	14	-
1	32	-	2	18	-
5	4	-	1	17	-
7	18	-	1	3	-
4	9	-	3	4	-
-	95	0.01	4	15	-
2	8	-	91	7	-
3	3	-	2	90	0.01
20	3	-	6	146	0.01
5	62	-	66	32	-
69	173	0.01	19	30	-
-	13	-	5	39	-
6	11	-	2	7	-
5	34	-	1	7	-
6	128	0.01	27	141	0.01
3	53	-	11	49	-
10	136	0.01	1	1	-
8	29	-	2	40	-
6	10	-	-	4	-
1	10	-	5	28	-
81	88	0.01	5	16	-
46	89	0.01	4	8	-
10	9	-	4	66	0.01
7	3	-	3	9	-
18	49	-	14	56	-
9	7	-	2	14	-
-	22	-	6	35	-
-	41	-	8	3	-
30	5	-	7	27	-
30	17	-	5	56	-
207	70	0.01	18	487	0.03
5	65	0.01	2	28	-
9	45	-	31	167	0.01
6	27	-	1	6	-
14	16	-	223	398	0.02
10	47	-	5	47	-
5	13	-	70	46	-

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
India - 1.49% (continued)			Indonesia - 0.21%				
27	Tata Steel Bsl Ltd	10	-	409	Ace Hardware Indonesia Tbk PT	34	-
44	Tata Steel Ltd	256	0.02	1,841	Adaro Energy Tbk PT	136	0.01
1	TCI Express Ltd	9	-	149	Adhi Karya Persero Tbk PT	9	-
35	Tech Mahindra Ltd	308	0.02	198	AKR Corporindo Tbk PT	31	-
1	Techno Electric & Engineering Co Ltd	2	-	1,315	Alam Sutera Realty Tbk PT	16	-
2	Thermax Ltd	21	-	788	Aneka Tambang Tbk	48	-
8	Thomas Cook India Ltd	4	-	51	Astra Agro Lestari Tbk PT	33	-
2	Thyrocare Technologies Ltd	20	-	472	Astra International Tbk PT	133	0.01
-	Tide Water Oil Co India Ltd	9	-	107	Astra Otoparts Tbk PT	7	-
9	Time Technoplast Ltd	4	-	330	Asuransi Kresna Mitra Tbk PT	19	-
2	Timken India Ltd	23	-	132	Bank BTPN Syariah Tbk PT	29	-
11	Tinplate Co of India Ltd	17	-	1,115	Bank Bukopin Tbk	16	-
12	Titan Co Ltd	163	0.01	690	Bank Capital Indonesia Tbk PT	14	-
4	Torrent Pharmaceuticals Ltd	105	0.01	125	Bank Central Asia Tbk PT	206	0.01
8	Torrent Power Ltd	25	-	177	Bank Danamon Indonesia Tbk PT	30	-
4	Transport Corp of India Ltd	9	-	457	Bank Mandiri Persero Tbk PT	154	0.01
123	Trident Ltd	10	-	662	Bank Maybank Indonesia Tbk PT	8	-
15	Triveni Engineering & Industries Ltd	11	-	290	Bank Negara Indonesia Persero Tbk PT	92	0.01
8	Triveni Turbine Ltd	6	-	284	Bank Pan Indonesia Tbk PT	15	-
-	TTK Prestige Ltd	24	-	310	Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	22	-
7	Tube Investments of India Ltd	56	-	199	Bank Pembangunan Daerah Jawa Timur Tbk PT	7	-
3	TV Today Network Ltd	6	-	1,080	Bank Rakyat Indonesia Persero Tbk PT	234	0.01
52	TV18 Broadcast Ltd	15	-	483	Bank Tabungan Negara Persero Tbk PT	42	-
-	TVS Srichakra Ltd	3	-	815	Barito Pacific Tbk PT	45	-
105	UCO Bank	13	-	562	Bekasi Fajar Industrial Estate Tbk PT	5	-
3	Uflex Ltd	12	-	234	BFI Finance Indonesia Tbk PT	5	-
5	UltraTech Cement Ltd	229	0.01	151	BISI International Tbk PT	8	-
3	Unichem Laboratories Ltd	7	-	64	Blue Bird Tbk PT	4	-
80	Union Bank of India	23	-	777	Buana Lintas Lautan Tbk PT	13	-
3	United Breweries Ltd	36	-	335	Bukit Asam Tbk PT	42	-
17	United Spirits Ltd	93	0.01	847	Bumi Serpong Damai Tbk PT	47	-
73	UPL Ltd	309	0.02	285	Bumi Teknokultura Unggul Tbk PT	1	-
2	VA Tech Wabag Ltd	4	-	397	Capital Financial Indonesia Tbk PT	8	-
1	Vaibhav Global Ltd	25	-	293	Charoen Pokphand Indonesia Tbk PT	94	0.01
75	Vakrangee Ltd	29	-	203	Cikarang Listrindo Tbk PT	8	-
2	Vardhman Textiles Ltd	12	-	1,213	Ciputra Development Tbk PT	60	0.01
2	Varroc Engineering Ltd	7	-	701	Delta Dunia Makmur Tbk PT	15	-
7	Varun Beverages Ltd	60	-	460	Eagle High Plantations Tbk PT	3	-
141	Vedanta Ltd	171	0.01	173	Erajaya Swasembada Tbk PT	16	-
11	Vedanta Ltd, ADR	54	-	58	Gajah Tunggal Tbk PT	2	-
1	Venky's India Ltd	10	-	39	Gudang Garam Tbk PT	87	0.01
4	V-Guard Industries Ltd	8	-	8,647	Hanson International Tbk PT	4	-
3	Vinati Organics Ltd	36	-	286	Indah Kiat Pulp & Paper Corp Tbk PT	132	0.01
1	Vindhya Telelinks Ltd	5	-	213	Indika Energy Tbk PT	19	-
2	VIP Industries Ltd	8	-	48	Indo Tambangraya Megah Tbk PT	33	-
979	Vodafone Idea Ltd	96	0.01	91	Indocement Tunggul Prakarsa Tbk PT	69	0.01
3	Voltas Ltd	23	-	88	Indofood CBP Sukses Makmur Tbk PT	46	-
2	VRL Logistics Ltd	4	-	375	Indofood Sukses Makmur Tbk PT	141	0.01
1	VST Industries Ltd	19	-	55	Indosat Tbk PT	6	-
11	Welspun Corp Ltd	13	-	657	Industri Jamu Dan Farmasi Sido Muncul Tbk PT	27	-
7	Welspun Enterprises Ltd	6	-	675	Intiland Development Tbk PT	8	-
44	Welspun India Ltd	30	-	551	Japfa Comfeed Indonesia Tbk PT	39	-
3	West Coast Paper Mills Ltd	4	-	99	Jasa Marga Persero Tbk PT	22	-
1	Westlife Development Ltd	6	-	176	Jaya Real Property Tbk PT	5	-
1	Wheels India Ltd	3	-	734	Kalbe Farma Tbk PT	59	0.01
2	Whirlpool of India Ltd	54	-	543	Kapuas Prima Coal Tbk PT	5	-
51	Wipro Ltd	181	0.01	446	KMI Wire & Cable Tbk PT	9	-
2	Wockhardt Ltd	10	-	140	Krakatau Steel Persero Tbk PT	3	-
174	Yes Bank Ltd	26	-	911	Kresna Graha Investama Tbk PT	4	-
112	Zee Entertainment Enterprises Ltd	216	0.01	127	Link Net Tbk PT	16	-
8	Zensar Technologies Ltd	20	-	2,965	Lippo Karawaci Tbk PT	37	-
		28,504	1.49				

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
Indonesia - 0.21% (continued)			Ireland - 0.26% (continued)				
195	Malindo Feedmill Tbk PT	7	-	19	Glanbia PLC	173	0.01
178	Matahari Department Store Tbk PT	12	-	17	Irish Continental Group PLC	69	-
310	Mayora Indah Tbk PT	39	-	-	Kenmare Resources PLC	-	-
1,104	Medco Energi Internasional Tbk PT	29	-	2	Kerry Group PLC	233	0.01
681	Media Nusantara Citra Tbk PT	37	-	11	Kingspan Group PLC	745	0.04
193	Metrodata Electronics Tbk PT	16	-	14	Permanent TSB Group Holdings PLC	8	-
825	Mitra Adiperkasa Tbk PT	35	-	21	Smurfit Kappa Group PLC	653	0.04
175	Mitra Keluarga Karyasehat Tbk PT	25	-				
5,728	MNC Land Tbk PT	32	-			4,927	0.26
96	Pabrik Kertas Tjiwi Kimia Tbk PT	36	-	Israel - 0.22%			
1,578	Pakuwon Jati Tbk PT	42	-	-	Afcon Holdings Ltd	4	-
409	Pan Brothers Tbk PT	5	-	2	AFI Properties Ltd	48	-
1,281	Panin Financial Tbk PT	15	-	3	Airport City Ltd	35	-
137	Paninvest Tbk PT	6	-	2	Allot Ltd	12	-
396	Perusahaan Gas Negara Tbk PT	29	-	8	Alony Hetz Properties & Investments Ltd	76	0.01
471	Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	30	-	1	Alrov Properties and Lodgings Ltd	25	-
63	Pool Advista Indonesia Tbk PT	-	-	10	Amot Investments Ltd	41	-
375	PP Persero Tbk PT	27	-	1	Arad Ltd	11	-
331	Ramayana Lestari Sentosa Tbk PT	13	-	22	Arko Holdings Ltd	12	-
5,171	Rimo International Lestari Tbk PT	3	-	5	Ashtrom Group Ltd	59	-
406	Salim Ivomas Pratama Tbk PT	8	-	1	AudioCodes Ltd	9	-
1,280	Sarana Menara Nusantara Tbk PT	74	0.01	1	AudioCodes Ltd	27	-
448	Sawit Sumbermas Sarana Tbk PT	16	-	8	Avgol Industries 1953 Ltd	6	-
118	Selamat Sempurna Tbk PT	8	-	10	Azorim-Investment Development & Construction Co Ltd	17	-
206	Semen Baturaja Persero Tbk PT	10	-	1	Azrieli Group Ltd	24	-
107	Semen Indonesia Persero Tbk PT	67	0.01	18	Bank Hapoalim BM	87	0.01
12	Siloam International Hospitals Tbk PT	3	-	52	Bank Leumi Le-Israel BM	218	0.01
3,371	Smartfren Telecom Tbk PT	12	-	9	Bayside Land Corp	51	-
903	Sri Rejeki Isman Tbk PT	11	-	-	Bet Shemesh Engines Holdings 1997 Ltd	6	-
104	Sumber Alfaria Trijaya Tbk PT	4	-	107	Bezeq The Israeli Telecommunication Corp Ltd	87	0.01
842	Summarecon Agung Tbk PT	37	-	1	Big Shopping Centers Ltd	39	-
525	Surya Citra Media Tbk PT	46	-	-	Blue Square Real Estate Ltd	15	-
751	Surya Esa Perkasa Tbk PT	7	-	-	Brack Capital Properties NV	15	-
749	Surya Semesta Internusa Tbk PT	21	-	2	Camtek Ltd	31	-
634	Telekomunikasi Indonesia Persero Tbk PT	109	0.01	4	Carasso Motors Ltd	11	-
3	Telekomunikasi Indonesia Persero Tbk PT, ADR	57	0.01	6	Cellcom Israel Ltd (Israel listing)	20	-
176	Tiga Pilar Sejahtera Food Tbk	3	-	4	Cellcom Israel Ltd (US listing)	14	-
390	Timah Tbk PT	22	-	5	Ceragon Networks Ltd	9	-
573	Tower Bersama Infrastructure Tbk PT	43	-	6	Clal Insurance Enterprises Holdings Ltd	60	-
1,852	Trada Alam Minera Tbk PT	1	-	2	Compugen Ltd	21	-
226	Tunas Baru Lampung Tbk PT	10	-	-	Danel Adir Yeoshua Ltd	39	-
525	Ultrajaya Milk Industry & Trading Co Tbk PT	45	-	3	Delek Automotive Systems Ltd	16	-
127	Unilever Indonesia Tbk PT	52	0.01	-	Delek Group Ltd	11	-
163	United Tractors Tbk PT	199	0.01	1	Delta Galil Industries Ltd	20	-
211	Vale Indonesia Tbk PT	52	0.01	1	Dor Alon Energy in Israel 1988 Ltd	12	-
759	Waskita Beton Precast Tbk PT	9	-	30	EI Al Israel Airlines	4	-
486	Waskita Karya Persero Tbk PT	27	-	1	Electra Consumer Products 1970 Ltd	28	-
794	Wijaya Karya Beton Tbk PT	15	-	-	Electra Ltd	75	0.01
322	Wijaya Karya Persero Tbk PT	28	-	2	Electra Real Estate Ltd	9	-
392	XL Axiata Tbk PT	50	0.01	10	Energix-Renewable Energies Ltd	32	-
		3,966	0.21	12	Enlight Renewable Energy Ltd	18	-
				2	Equital Ltd	35	-
Ireland - 0.26%				6	First International Bank Of Israel Ltd	121	0.01
33	AIB Group PLC	45	-	-	FMS Enterprises Migun Ltd	6	-
121	Bank of Ireland Group PLC	285	0.02	1	Formula Systems 1985 Ltd	71	0.01
107	Cairn Homes PLC	89	0.01	2	Fox Wizel Ltd	100	0.01
39	CRH PLC	1,135	0.06	2	Gilat Satellite Networks Ltd	11	-
7	CRH PLC, ADR	207	0.01	-	Hadera Paper Ltd	9	-
2	Datalex PLC	1	-	1	Ham-Let Israel-Canada Ltd	6	-
4	FBD Holdings PLC	27	-	12	Harel Insurance Investments & Financial Services Ltd	76	0.01
5	Flutter Entertainment PLC (Ireland listing)	650	0.03	2	Hilan Ltd	73	0.01
5	Flutter Entertainment PLC (UK listing)	607	0.03				

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Israel - 0.22% (continued)			Italy - 0.82% (continued)		
- IDI Insurance Co Ltd	9	-	17 Arnoldo Mondadori Editore SpA	23	-
- IES Holdings Ltd	10	-	8 Ascopiave SpA	24	-
8 Industrial Buildings Corp Ltd	15	-	29 Assicurazioni Generali SpA	376	0.02
5 Inrom Construction Industries Ltd	19	-	16 Atlantia SpA	223	0.01
2 Isracard Ltd	4	-	15 Autogrill SpA	70	-
7 Israel Canada T.R Ltd	12	-	- Autostrade Meridionali SpA	5	-
35 Israel Chemicals Ltd	126	0.01	1 Avio SpA	15	-
67 Israel Discount Bank Ltd	169	0.01	14 Azimut Holding SpA	228	0.01
1 Israel Land Development - Urban Renewal Ltd	9	-	3,481 Banca Carige SpA	1	-
- Isras Investment Co Ltd	25	-	14 Banca Farmafactoring SpA	56	-
2 Kamada Ltd	12	-	6 Banca Generali SpA	159	0.01
2 Kenon Holdings Ltd	29	-	3 Banca IFIS SpA	25	-
- Kerur Holdings Ltd	8	-	9 Banca Mediolanum SpA	62	-
- Klil Industries Ltd	7	-	1 Banca Monte dei Paschi di Siena SpA	1	-
- Levinstein Properties Ltd	7	-	75 Banca Popolare di Sondrio SCpA	152	0.01
2 Magic Software Enterprises Ltd (Israel listing)	21	-	8 Banca Sistema SpA	13	-
5 Magic Software Enterprises Ltd (US listing)	67	-	181 Banco BPM SpA	302	0.02
- Malam - Team Ltd	15	-	4 Banco di Desio e della Brianza SpA	9	-
4 Matrix IT Ltd	64	-	4 BasicNet SpA	13	-
5 Maytronics Ltd	54	-	12 BE SpA	14	-
7 Mediterranean Towers Ltd	14	-	1 Biesse SpA	22	-
1 Mega Or Holdings Ltd	27	-	164 BPER Banca	216	0.01
- Mehadrin Ltd	3	-	5 Brunello Cucinelli SpA	137	0.01
4 Meitav Dash Investments Ltd	12	-	9 Buzzi Unicem SpA	156	0.01
1 Melisron Ltd	38	-	8 Cairo Communication SpA	9	-
3 Menora Mivtachim Holdings Ltd	38	-	4 Carel Industries SpA	59	-
47 Migdal Insurance & Financial Holdings Ltd	31	-	4 Cementir Holding NV	25	-
1 Mivtach Shamir Holdings Ltd	12	-	22 Cerved Group SpA	131	0.01
12 Mizrahi Tefahot Bank Ltd	197	0.01	99 CIR SpA-Compagnie Industriali	42	-
6 Naphtha Israel Petroleum Corp Ltd	20	-	64 CNH Industrial NV	520	0.03
2 Nawi Brothers Ltd	6	-	13 Credito Emiliano SpA	56	-
- Neto ME Holdings Ltd	6	-	10 Credito Valtellinese SpA	98	0.01
1 Nice Ltd, ADR	187	0.01	53 d'Amico International Shipping SA	5	-
3 Nova Measuring Instruments Ltd	129	0.01	2 Danieli & C Officine Meccaniche SpA	25	-
24 Novolog Ltd	17	-	2 Datalogic SpA	18	-
233 Oil Refineries Ltd	38	-	4 De' Longhi SpA	101	0.01
- One Software Technologies Ltd	25	-	- DeA Capital SpA	-	-
4 OPC Energy Ltd	28	-	1 DiaSorin SpA	199	0.01
14 Partner Communications Co Ltd	53	-	9 Emak SpA	8	-
1 Paz Oil Co Ltd	79	0.01	13 Enav SpA	42	-
2 Perion Network Ltd	9	-	187 Enel SpA	1,406	0.07
16 Phoenix Holdings Ltd	80	0.01	93 Eni SpA	694	0.04
- Plasson Industries Ltd	11	-	7 ERG SpA	125	0.01
1 Rami Levy Chain Stores Hashikma Marketing 2006 Ltd	25	-	3 Esprinet SpA	21	-
1 Scope Metals Group Ltd	9	-	5 Falck Renewables SpA	22	-
9 Shapir Engineering and Industry Ltd	51	-	3 Ferrari NV	403	0.02
20 Shikun & Binui Ltd	77	0.01	69 Fiat Chrysler Automobiles NV	806	0.04
12 Shufersal Ltd	70	0.01	5 Fiera Milano SpA	12	-
3 Strauss Group Ltd	74	0.01	1 Fila SpA	6	-
- Tadiran Holdings Ltd	21	-	50 Fincantieri SpA	29	-
20 Teva Pharmaceutical Industries Ltd	140	0.01	30 FinecoBank Banca Fineco SpA	359	0.02
1 Tower Semiconductor Ltd (Israel listing)	17	-	17 FNM SpA	9	-
8 Tower Semiconductor Ltd (US listing)	151	0.01	5 Geox SpA	3	-
1 Victory Supermarket Chain Ltd	14	-	3 Gruppo MutuiOnline SpA	73	-
1 YH Dimri Construction & Development Ltd	14	-	5 Guala Closures SpA	33	-
	4,267	0.22	88 Hera SpA	242	0.01
			7 Illimity Bank SpA	53	-
Italy - 0.82%			3 IMA Industria Macchine Automatiche SpA	174	0.01
178 A2A SpA	204	0.01	34 IMMSI SpA	13	-
6 ACEA SpA	102	0.01	9 Infrastrutture Wireless Italiane SpA	90	0.01
15 Amplifon SpA	464	0.02	15 Intek Group SpA	4	-
31 Anima Holding SpA	102	0.01	5 Interpump Group SpA	152	0.01

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Italy - 0.82% (continued)			Japan - 6.72% (continued)		
267 Intesa Sanpaolo SpA	464	0.03	5 Advantest Corp	261	0.01
48 Iren SpA	97	0.01	- Adventure Inc	10	-
38 Italgas SpA	182	0.01	19 AEON Co Ltd	428	0.02
1 Italmobiliare SpA	37	-	2 AEON Delight Co Ltd	42	-
1 IVS Group SA	4	-	1 AEON Fantasy Co Ltd	17	-
40 Juventus Football Club SpA	29	-	14 AEON Financial Service Co Ltd	111	0.01
1 La Doria SpA	17	-	2 AEON Hokkaido Corp	16	-
44 Leonardo SpA	241	0.01	7 AEON Mall Co Ltd	86	0.01
15 Maire Tecnimont SpA	21	-	1 Aeria Inc	4	-
1 MARR SpA	21	-	2 AFC-HD AMS Life Science Co Ltd	11	-
2 Massimo Zanetti Beverage Group SpA	9	-	9 AGC Inc	228	0.01
71 Mediaset SpA	126	0.01	1 Agro-Kanesho Co Ltd	11	-
52 Mediobanca Banca di Credito Finanziario SpA	347	0.02	2 Ahresty Corp	6	-
11 Moncler SpA	422	0.02	1 Ai Holdings Corp	18	-
23 OVS SpA	22	-	3 Aica Kogyo Co Ltd	79	0.01
27 Piaggio & C SpA	65	-	1 Aichi Bank Ltd	31	-
44 Pirelli & C SpA	177	0.01	3 Aichi Corp	21	-
27 Poste Italiane SpA	209	0.01	2 Aichi Steel Corp	31	-
1 Prima Industrie SpA	11	-	- Aichi Tokei Denki Co Ltd	13	-
27 Prysmian SpA	663	0.04	7 Aida Engineering Ltd	42	-
13 RAI Way SpA	64	-	23 Aiful Corp	45	-
6 Recordati SpA	244	0.01	2 Ain Holdings Inc	92	0.01
18 Reno de Medici SpA	15	-	1 Aiphone Co Ltd	11	-
2 Reply SpA	142	0.01	20 Air Water Inc	249	0.01
14 Rizzoli Corriere Della Sera Mediagroup SpA	8	-	2 Airport Facilities Co Ltd	7	-
13 Safilo Group SpA	8	-	4 Aisan Industry Co Ltd	13	-
52 Saipem SpA	95	0.01	9 Aisin Seiki Co Ltd	210	0.01
26 Salini Impregilo SpA	29	-	5 Aizawa Securities Co Ltd	25	-
3 Salvatore Ferragamo SpA	40	-	26 Ajinomoto Co Inc	406	0.02
42 Saras SpA	20	-	1 Ajis Co Ltd	18	-
3 Servizi Italia SpA	6	-	1 Akatsuki Inc	35	-
1 Sesa SpA	73	-	14 Akebono Brake Industry Co Ltd	14	-
155 Snam SpA	656	0.04	3 Akita Bank Ltd	27	-
23 Societa Cattolica di Assicurazioni SC	101	0.01	1 Albis Co Ltd	13	-
4 Sogefi SpA	5	-	3 Alconix Corp	32	-
3 SOL SpA	37	-	7 Alfresa Holdings Corp	109	0.01
7 Tamburi Investment Partners SpA	41	-	2 Alinco Inc	10	-
10 Technogym SpA	84	0.01	2 Alleanza Holdings Co Ltd	20	-
814 Telecom Italia SpA	288	0.02	1 Alpen Co Ltd	19	-
18 Tenaris SA	106	0.01	1 Alpha Corp	8	-
37 Terna Rete Elettrica Nazionale SpA	210	0.01	1 Alpha Systems Inc	18	-
2 Tinexta Spa	29	-	22 Alps Alpine Co Ltd	202	0.01
1 Tod's SpA	23	-	2 Alps Logistics Co Ltd	10	-
78 UniCredit SpA	607	0.03	2 Altech Corp	23	-
1 Unieuro SpA	16	-	19 Amada Holdings Co Ltd	139	0.01
64 Unipol Gruppo SpA	231	0.01	6 Amano Corp	102	0.01
48 UnipolSai Assicurazioni SpA	95	0.01	1 Amiyaki Tei Co Ltd	10	-
- Wiit SpA	17	-	1 Amuse Inc	17	-
3 Zignago Vetro SpA	31	-	3 ANA Holdings Inc	54	-
	15,726	0.82	1 Anabuki Kosan Inc	11	-
			3 Anest Iwata Corp	23	-
Japan - 6.72%			11 Anritsu Corp	195	0.01
6 77 Bank Ltd	68	-	- AOI Electronics Co Ltd	5	-
2 A&D Co Ltd	13	-	2 AOI TYO Holdings Inc	6	-
1 ABC-Mart Inc	31	-	5 AOKI Holdings Inc	16	-
1 Abist Co Ltd	11	-	3 Aomori Bank Ltd	44	-
1 Achilles Corp	12	-	7 Aoyama Trading Co Ltd	24	-
7 Acom Co Ltd	26	-	1 Aoyama Zaisan Networks Co Ltd	13	-
3 AD Works Co Ltd	3	-	8 Aozora Bank Ltd	105	0.01
2 Adastria Co Ltd	19	-	1 Apaman Co Ltd	3	-
12 ADEKA Corp	145	0.01	2 Arakawa Chemical Industries Ltd	14	-
1 Ad-Sol Nissin Corp	28	-	2 Arata Corp	53	-
2 Advan Co Ltd	14	-			

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.72% (continued)			Japan - 6.72% (continued)		
4 Arcland Sakamoto Co Ltd	46	-	17 Brother Industries Ltd	244	0.01
2 Arcland Service Holdings Co Ltd	24	-	1 Bull-Dog Sauce Co Ltd	12	-
3 Arcs Co Ltd	45	-	7 Bunka Shutter Co Ltd	48	-
1 Arealink Co Ltd	7	-	1 Business Brain Showa-Ota Inc	12	-
2 Argo Graphics Inc	41	-	1 C Uyemura & Co Ltd	31	-
5 Arisawa Manufacturing Co Ltd	35	-	3 Calbee Inc	78	0.01
1 Artnature Inc	7	-	1 Can Do Co Ltd	12	-
2 ArtSpark Holdings Inc	32	-	3 Canon Electronics Inc	29	-
- As One Corp	35	-	19 Canon Inc	258	0.01
2 Asahi Broadcasting Group Holdings Corp	8	-	1 Canon Marketing Japan Inc	19	-
2 Asahi Co Ltd	20	-	4 Capcom Co Ltd	161	0.01
6 Asahi Diamond Industrial Co Ltd	19	-	- Career Design Center Co Ltd	2	-
12 Asahi Group Holdings Ltd	337	0.02	3 Carlit Holdings Co Ltd	12	-
5 Asahi Holdings Inc	109	0.01	4 Casio Computer Co Ltd	51	-
6 Asahi Intecc Co Ltd	165	0.01	2 Cawachi Ltd	43	-
64 Asahi Kasei Corp	438	0.02	1 Central Automotive Products Ltd	22	-
1 Asahi Kogyosha Co Ltd	14	-	5 Central Glass Co Ltd	73	0.01
2 Asahi Net Inc	11	-	2 Central Japan Railway Co	195	0.01
2 Asahi Yukizai Corp	23	-	1 Central Security Patrols Co Ltd	20	-
1 Asanuma Corp	37	-	1 Central Sports Co Ltd	9	-
1 Ashimori Industry Co Ltd	4	-	1 Change Inc	81	0.01
2 Asia Pile Holdings Corp	8	-	25 Chiba Bank Ltd	104	0.01
5 Asics Corp	66	-	4 Chiba Kogyo Bank Ltd	8	-
3 ASKA Pharmaceutical Co Ltd	33	-	3 Chilled & Frozen Logistics Holdings Co Ltd	36	-
1 ASKUL Corp	36	-	1 Chino Corp	11	-
45 Astellas Pharma Inc	485	0.03	2 Chiyoda Co Ltd	14	-
1 Ateam Inc	8	-	1 Chiyoda Integre Co Ltd	15	-
4 Atom Corp	23	-	1 Chodai Co Ltd	12	-
2 Atsugi Co Ltd	8	-	3 Chofu Seisakusho Co Ltd	42	-
2 Aucnet Inc	15	-	1 Chori Co Ltd	15	-
9 Autobacs Seven Co Ltd	89	0.01	15 Chubu Electric Power Co Inc	135	0.01
3 Avant Corp	23	-	3 Chubu Shiryo Co Ltd	30	-
3 Avex Inc	19	-	4 Chudenko Corp	66	-
5 Awa Bank Ltd	92	0.01	1 Chuetsu Pulp & Paper Co Ltd	7	-
2 Axial Retailing Inc	65	-	9 Chugai Pharmaceutical Co Ltd	337	0.02
1 Azbil Corp	40	-	1 Chugai Ro Co Ltd	7	-
4 Bandai Namco Holdings Inc	267	0.02	22 Chugoku Bank Ltd	148	0.01
4 Bando Chemical Industries Ltd	18	-	9 Chugoku Electric Power Co Inc	90	0.01
2 Bank of Iwate Ltd	38	-	5 Chugoku Marine Paints Ltd	34	-
1 Bank of Kochi Ltd	8	-	2 Chukyo Bank Ltd	25	-
5 Bank of Kyoto Ltd	201	0.01	1 Chuo Spring Co Ltd	11	-
2 Bank of Nagoya Ltd	37	-	1 Chuo Warehouse Co Ltd	10	-
3 Bank of Okinawa Ltd	64	-	5 Ci Takiron Corp	25	-
1 Bank of Saga Ltd	14	-	42 Citizen Watch Co Ltd	82	0.01
6 Bank of the Ryukyus Ltd	39	-	1 CK-San-Etsu Co Ltd	14	-
1 Bank of Toyama Ltd	12	-	2 Cleanup Corp	6	-
1 Baroque Japan Ltd	6	-	1 CMIC Holdings Co Ltd	11	-
1 BayCurrent Consulting Inc	137	0.01	6 CMK Corp	19	-
1 Beenos Inc	20	-	8 Coca-Cola Bottlers Japan Holdings Inc	86	0.01
1 Belc Co Ltd	48	-	2 Cocokara fine Inc	87	0.01
5 Bell System24 Holdings Inc	60	-	3 Colowide Co Ltd	28	-
8 Belluna Co Ltd	55	-	4 Computer Engineering & Consulting Ltd	45	-
6 Benefit One Inc	138	0.01	1 Computer Institute of Japan Ltd	10	-
6 Benesse Holdings Inc	91	0.01	7 COMSYS Holdings Corp	149	0.01
- Bengo4.com Inc	16	-	2 Comture Corp	46	-
7 Bic Camera Inc	58	-	52 Concordia Financial Group Ltd	138	0.01
- Biofermin Pharmaceutical Co Ltd	7	-	2 CONEXIO Corp	19	-
3 BML Inc	73	0.01	2 Corona Corp	14	-
1 Bourbon Corp	10	-	2 Cosel Co Ltd	17	-
1 BP Castrol KK	7	-	9 Cosmo Energy Holdings Co Ltd	120	0.01
24 Bridgestone Corp	615	0.03	1 Cosmos Pharmaceutical Corp	104	0.01
11 Broadleaf Co Ltd	52	-	1 Cota Co Ltd	13	-

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.72% (continued)			Japan - 6.72% (continued)		
1 Create Medic Co Ltd	8	-	5 Dentsu Inc	131	0.01
9 Create Restaurants Holdings Inc	34	-	2 Denyo Co Ltd	30	-
2 Create SD Holdings Co Ltd	51	-	7 DEXERIALS Corp	62	-
15 Credit Saison Co Ltd	127	0.01	10 DIC Corp	191	0.01
1 Creek & River Co Ltd	8	-	1 Digital Arts Inc	84	0.01
1 Cresco Ltd	13	-	2 Digital Garage Inc	69	-
1 CTI Engineering Co Ltd	18	-	2 Digital Hearts Holdings Co Ltd	13	-
3 CTS Co Ltd	20	-	1 Digital Information Technologies Corp	12	-
5 Curves Holdings Co Ltd	25	-	4 Dip Corp	63	-
4 CyberAgent Inc	205	0.01	1 Disco Corp	167	0.01
2 Cybozu Inc	49	-	1 DKS Co Ltd	23	-
8 Dai Nippon Printing Co Ltd	111	0.01	12 DMG Mori Co Ltd	133	0.01
1 Dai Nippon Toryo Co Ltd	5	-	3 Doshisha Co Ltd	39	-
4 Daibiru Corp	39	-	4 DOUTOR Nichires Holdings Co Ltd	40	-
29 Daicel Corp	155	0.01	4 Dowa Holdings Co Ltd	108	0.01
2 Dai-Dan Co Ltd	30	-	4 DTS Corp	62	-
1 Daido Kogyo Co Ltd	4	-	4 Duskin Co Ltd	82	0.01
4 Daido Metal Co Ltd	14	-	1 DyDo Group Holdings Inc	20	-
4 Daido Steel Co Ltd	130	0.01	3 Eagle Industry Co Ltd	23	-
3 Daidoh Ltd	4	-	2 Earth Corp	75	0.01
1 Daifuku Co Ltd	113	0.01	4 East Japan Railway Co	191	0.01
2 Daihatsu Diesel Manufacturing Co Ltd	6	-	7 Ebara Corp	167	0.01
2 Daihen Corp	68	-	1 Ebara Foods Industry Inc	10	-
2 Daiho Corp	57	-	1 Ebase Co Ltd	11	-
1 Daiichi Jitsugyo Co Ltd	29	-	1 Eco's Co Ltd	17	-
2 Daiichi Kensetsu Corp	21	-	11 EDION Corp	79	0.01
3 Daiichi Kigenso Kagaku-Kogyo Co Ltd	15	-	3 EF-ON Inc	24	-
19 Dai-ichi Life Holdings Inc	225	0.01	2 eGuarantee Inc	30	-
7 Daiichi Sankyo Co Ltd	187	0.01	1 E-Guardian Inc	16	-
1 Dai-ichi Seiko Co Ltd	17	-	4 Ehime Bank Ltd	32	-
5 Daiichikosho Co Ltd	125	0.01	4 Eidai Co Ltd	8	-
1 Daiken Corp	17	-	2 Eiken Chemical Co Ltd	28	-
2 Daiken Medical Co Ltd	7	-	5 Eisai Co Ltd	298	0.02
4 Daiki Aluminium Industry Co Ltd	19	-	2 Eizo Corp	62	-
1 Daiki Axis Co Ltd	9	-	2 Elan Corp	34	-
4 Daikin Industries Ltd	678	0.04	2 Elecom Co Ltd	76	0.01
1 Daikoku Denki Co Ltd	6	-	3 Electric Power Development Co Ltd	30	-
1 Daikokutenbussan Co Ltd	33	-	2 Elematec Corp	11	-
6 Daikyonishikawa Corp	30	-	1 Endo Lighting Corp	5	-
2 Dainichi Co Ltd	13	-	3 Enigmo Inc	25	-
2 Dainichiseika Color & Chemicals Manufacturing Co Ltd	31	-	5 en-japan Inc	116	0.01
8 Daio Paper Corp	109	0.01	1 Enplas Corp	18	-
4 Daiseki Co Ltd	87	0.01	3 EPS Holdings Inc	18	-
5 Daishi Hokuetsu Financial Group Inc	87	0.01	2 eRex Co Ltd	30	-
2 Daishinku Corp	25	-	3 ES-Con Japan Ltd	20	-
1 Daisue Construction Co Ltd	8	-	1 Eslead Corp	9	-
2 Daito Bank Ltd	8	-	2 ESPEC Corp	32	-
2 Daito Pharmaceutical Co Ltd	39	-	4 Exedy Corp	34	-
4 Daito Trust Construction Co Ltd	269	0.02	1 Ezaki Glico Co Ltd	37	-
1 Daitron Co Ltd	10	-	7 F@N Communications Inc	22	-
26 Daiwa House Industry Co Ltd	586	0.03	1 Faith Inc	7	-
5 Daiwa Industries Ltd	38	-	1 Falco Holdings Co Ltd	8	-
53 Daiwa Securities Group Inc	174	0.01	2 Fancl Corp	55	-
2 Daiwabo Holdings Co Ltd	112	0.01	- FANUC Corp	53	-
9 DCM Holdings Co Ltd	80	0.01	1 Fast Retailing Co Ltd	656	0.04
2 Dear Life Co Ltd	6	-	5 FCC Co Ltd	76	0.01
5 DeNA Co Ltd	70	-	1 FDK Corp	14	-
9 Denka Co Ltd	218	0.01	5 Feed One Co Ltd	29	-
1 Denki Kogyo Co Ltd	25	-	3 Ferrotec Holdings Corp	31	-
1 Densan System Co Ltd	24	-	1 FFRI Inc	11	-
4 Denso Corp	129	0.01	24 FIDEA Holdings Co Ltd	19	-
			1 Fields Corp	3	-

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.72% (continued)			Japan - 6.72% (continued)		
8 Financial Products Group Co Ltd	28	-	3 Future Corp	40	-
1 FINDEX Inc	13	-	2 Fuyo General Lease Co Ltd	105	0.01
8 First Bank of Toyama Ltd	18	-	2 G-7 Holdings Inc	35	-
1 First Juken Co Ltd	7	-	2 Gakken Holdings Co Ltd	28	-
4 Fixstars Corp	27	-	1 Gakkyusha Co Ltd	8	-
3 FJ Next Co Ltd	18	-	2 GCA Corp	8	-
- Forval Corp	2	-	3 Gecoss Corp	18	-
3 Foster Electric Co Ltd	24	-	1 Genki Sushi Co Ltd	13	-
5 FP Corp	144	0.01	1 Genky DrugStores Co Ltd	42	-
3 France Bed Holdings Co Ltd	17	-	4 Geo Holdings Corp	38	-
2 Freebit Co Ltd	12	-	1 Geostr Corp	3	-
1 Freund Corp	2	-	2 Giken Ltd	53	-
2 F-Tech Inc	7	-	1 GL Sciences Inc	22	-
2 Fudo Tetra Corp	26	-	1 Globberide Inc	29	-
3 Fuji Co Ltd	34	-	6 Glory Ltd	93	0.01
8 Fuji Corp	152	0.01	- GMO Cloud KK	22	-
1 Fuji Corp	12	-	7 GMO Financial Holdings Inc	34	-
4 Fuji Corp Ltd	17	-	6 GMO Internet Inc	129	0.01
6 Fuji Electric Co Ltd	149	0.01	2 GMO Payment Gateway Inc	168	0.01
2 Fuji Kyuko Co Ltd	52	-	1 Godo Steel Ltd	15	-
4 Fuji Media Holdings Inc	31	-	3 Goldcrest Co Ltd	27	-
5 Fuji Oil Co Ltd	7	-	2 Goldwin Inc	81	0.01
6 Fuji Oil Holdings Inc	120	0.01	2 Grandy House Corp	7	-
2 Fuji Pharma Co Ltd	18	-	10 Gree Inc	41	-
6 Fuji Seal International Inc	90	0.01	1 Greens Co Ltd	4	-
3 Fuji Soft Inc	105	0.01	10 GS Yuasa Corp	186	0.01
1 Fujibo Holdings Inc	23	-	4 G-Tekt Corp	36	-
2 Fujicco Co Ltd	25	-	1 Gun-Ei Chemical Industry Co Ltd	11	-
6 FUJIFILM Holdings Corp	255	0.01	3 GungHo Online Entertainment Inc	58	-
2 Fujikura Composites Inc	6	-	48 Gunma Bank Ltd	112	0.01
2 Fujikura Kasei Co Ltd	9	-	2 Gunze Ltd	57	-
40 Fujikura Ltd	118	0.01	14 H2O Retailing Corp	65	-
2 Fujimori Kogyo Co Ltd	81	0.01	- HABA Laboratories Inc	9	-
13 Fujisash Co Ltd	7	-	45 Hachijuni Bank Ltd	119	0.01
2 Fujishoji Co Ltd	9	-	2 Hagihara Industries Inc	20	-
5 Fujitec Co Ltd	76	0.01	1 Hagiwara Electric Holdings Co Ltd	14	-
5 Fujitsu General Ltd	113	0.01	- Hagoromo Foods Corp	2	-
5 Fujitsu Ltd	553	0.03	1 Hakudo Co Ltd	8	-
1 Fujiya Co Ltd	19	-	11 Hakuodo DY Holdings Inc	117	0.01
1 FuKoKu Co Ltd	6	-	2 Hakuto Co Ltd	14	-
1 Fukuda Corp	38	-	1 Halows Co Ltd	17	-
1 Fukuda Denshi Co Ltd	59	-	2 Hamakyorex Co Ltd	46	-
3 Fukui Bank Ltd	37	-	2 Hamamatsu Photonics KK	72	0.01
1 Fukui Computer Holdings Inc	26	-	1 Hamee Corp	18	-
13 Fukuoka Financial Group Inc	168	0.01	7 Hankyu Hanshin Holdings Inc	174	0.01
2 Fukushima Bank Ltd	3	-	5 Hanwa Co Ltd	88	0.01
2 Fukushima Industries Corp	50	-	2 Happinet Corp	19	-
4 Fukuyama Transporting Co Ltd	133	0.01	3 Harima Chemicals Group Inc	18	-
2 FULLCAST Holdings Co Ltd	27	-	1 Haruyama Holdings Inc	3	-
2 Funai Electric Co Ltd	5	-	25 Haseko Corp	200	0.01
4 Funai Soken Holdings Inc	76	0.01	- Hashimoto Sogyo Holdings Co Ltd	3	-
2 Furukawa Battery Co Ltd	24	-	25 Hazama Ando Corp	122	0.01
4 Furukawa Co Ltd	34	-	8 Heiwa Corp	82	0.01
7 Furukawa Electric Co Ltd	142	0.01	3 Heiwa Real Estate Co Ltd	79	0.01
2 Furuno Electric Co Ltd	20	-	4 Heiwado Co Ltd	69	-
1 Furusato Industries Ltd	7	-	2 Helios Techno Holding Co Ltd	4	-
1 Furuya Metal Co Ltd	21	-	1 Hibino Corp	6	-
1 Furyu Corp	10	-	2 Hibiya Engineering Ltd	32	-
3 Fuso Chemical Co Ltd	62	-	1 Hikari Tsushin Inc	144	0.01
1 Fuso Pharmaceutical Industries Ltd	26	-	4 HI-LEX Corp	33	-
5 Futaba Corp	31	-	15 Hino Motors Ltd	95	0.01
6 Futaba Industrial Co Ltd	21	-	1 Hinokiya Group Co Ltd	8	-

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.72% (continued)			Japan - 6.72% (continued)		
1 Hioki EE Corp	14	-	6 IDOM Inc	23	-
1 Hirakawa Hewtech Corp	7	-	1 Ihara Science Corp	8	-
4 Hiramatsu Inc	5	-	19 IHI Corp	212	0.01
1 Hirano Tecseed Co Ltd	15	-	8 Iida Group Holdings Co Ltd	116	0.01
34 Hirogin Holdings Inc	141	0.01	11 Iino Kaiun Kaisha Ltd	31	-
1 Hirose Electric Co Ltd	117	0.01	4 IJTT Co Ltd	14	-
3 Hiroshima Gas Co Ltd	9	-	1 Ikegami Tsushinki Co Ltd	7	-
4 HIS Co Ltd	52	-	2 Imagica Group Inc	7	-
3 Hisaka Works Ltd	20	-	2 Imasen Electric Industrial	11	-
1 Hisamitsu Pharmaceutical Co Inc	57	-	1 Imuraya Group Co Ltd	11	-
8 Hitachi Capital Corp	140	0.01	5 Inaba Denki Sangyo Co Ltd	82	0.01
5 Hitachi Construction Machinery Co Ltd	95	0.01	1 Inaba Seisakusho Co Ltd	11	-
27 Hitachi Ltd	773	0.04	6 Inabata & Co Ltd	58	-
6 Hitachi Metals Ltd	64	-	1 I-Net Corp	12	-
2 Hitachi Transport System Ltd	51	-	2 Infocom Corp	53	-
23 Hitachi Zosen Corp	65	-	12 Infomart Corp	91	0.01
1 Hito Communications Holdings Inc	8	-	1 Information Services International-Dentsu Ltd	55	-
2 Hochiki Corp	13	-	2 Innotech Corp	14	-
1 Hodogaya Chemical Co Ltd	23	-	99 Inpex Corp	410	0.02
2 Hogy Medical Co Ltd	52	-	1 Insource Co Ltd	32	-
- Hokkaido Coca-Cola Bottling Co Ltd	12	-	5 Intage Holdings Inc	39	-
14 Hokkaido Electric Power Co Inc	39	-	1 Inter Action Corp	16	-
2 Hokkaido Gas Co Ltd	20	-	3 Internet Initiative Japan Inc	114	0.01
1 Hokkan Holdings Ltd	8	-	1 I-O Data Device Inc	8	-
2 Hokko Chemical Industry Co Ltd	14	-	1 IR Japan Holdings Ltd	72	0.01
3 Hokkoku Bank Ltd	60	-	1 Iriso Electronics Co Ltd	21	-
11 Hokuetsu Corp	27	-	2 Iseki & Co Ltd	23	-
3 Hokuetsu Industries Co Ltd	20	-	19 Isetan Mitsukoshi Holdings Ltd	79	0.01
17 Hokuohoku Financial Group Inc	123	0.01	1 Ishihara Chemical Co Ltd	12	-
1 Hokuriku Electric Industry Co Ltd	7	-	5 Ishihara Sangyo Kaisha Ltd	21	-
15 Hokuriku Electric Power Co	78	0.01	2 Isolite Insulating Products Co Ltd	6	-
1 Hokuriku Electrical Construction Co Ltd	11	-	24 Isuzu Motors Ltd	178	0.01
3 Hokuto Corp	38	-	3 Itfor Inc	16	-
29 Honda Motor Co Ltd	609	0.03	3 Ito En Ltd	156	0.01
1 H-One Co Ltd	7	-	23 ITOCHU Corp	447	0.02
2 Honeys Holdings Co Ltd	15	-	8 Itochu Enex Co Ltd	58	-
6 Hoosiers Holdings	30	-	4 Itochu Techno-Solutions Corp	95	0.01
4 Horiba Ltd	157	0.01	1 Itochu-Shokuhin Co Ltd	28	-
- Hoshizaki Corp	30	-	14 Itoham Yonekyu Holdings Inc	68	-
7 Hosiden Corp	43	-	5 Itoki Corp	12	-
1 Hosokawa Micon Corp	36	-	2 IwaiCosmo Holdings Inc	22	-
2 Hotland Co Ltd	14	-	4 Iwaki & Co Ltd	15	-
4 House Foods Group Inc	114	0.01	1 Iwasaki Electric Co Ltd	8	-
1 Howa Machinery Ltd	8	-	3 Iwatani Corp	119	0.01
7 Hoya Corp	720	0.04	2 Iwatsu Electric Co Ltd	10	-
23 Hulic Co Ltd	173	0.01	1 Iwatsuka Confectionery Co Ltd	14	-
32 Hyakugo Bank Ltd	72	0.01	8 Iyo Bank Ltd	41	-
3 Hyakujushi Bank Ltd	41	-	5 Izumi Co Ltd	124	0.01
1 Ibiden Co Ltd	42	-	25 J Front Retailing Co Ltd	151	0.01
3 IBJ Inc	15	-	10 J Trust Co Ltd	15	-
1 Ichibanya Co Ltd	26	-	2 JAC Recruitment Co Ltd	20	-
42 Ichigo Inc	99	0.01	3 Jaccs Co Ltd	42	-
1 Ichiken Co Ltd	8	-	4 Jafco Co Ltd	132	0.01
5 Ichikoh Industries Ltd	19	-	1 Jalux Inc	7	-
2 Ichimasa Kamaboko Co Ltd	13	-	1 Jamco Corp	3	-
2 Ichinen Holdings Co Ltd	22	-	2 Janome Sewing Machine Co Ltd	13	-
5 Ichiyoshi Securities Co Ltd	16	-	8 Japan Airlines Co Ltd	107	0.01
2 Icom Inc	29	-	1 Japan Airport Terminal Co Ltd	52	-
1 ID Holdings Corp	9	-	2 Japan Asia Group Ltd	13	-
1 IDEA Consultants Inc	9	-	7 Japan Aviation Electronics Industry Ltd	69	-
3 Idec Corp	45	-	2 Japan Best Rescue System Co Ltd	14	-
9 Idemitsu Kosan Co Ltd	140	0.01	3 Japan Cash Machine Co Ltd	10	-

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.72% (continued)			Japan - 6.72% (continued)		
61 Japan Display Inc	22	-	1 Kaneko Seeds Co Ltd	12	-
2 Japan Elevator Service Holdings Co Ltd	81	0.01	11 Kanematsu Corp	96	0.01
11 Japan Exchange Group Inc	200	0.01	1 Kanematsu Electronics Ltd	41	-
3 Japan Foundation Engineering Co Ltd	12	-	18 Kansai Electric Power Co Inc	122	0.01
2 Japan Investment Adviser Co Ltd	15	-	12 Kansai Mirai Financial Group Inc	45	-
6 Japan Lifeline Co Ltd	59	-	3 Kansai Paint Co Ltd	79	0.01
6 Japan Material Co Ltd	66	-	1 Kansai Super Market Ltd	11	-
1 Japan Meat Co Ltd	23	-	6 Kanto Denka Kogyo Co Ltd	30	-
2 Japan Medical Dynamic Marketing Inc	39	-	9 Kao Corp	524	0.03
3 Japan Petroleum Exploration Co Ltd	36	-	3 Kasai Kogyo Co Ltd	8	-
25 Japan Post Holdings Co Ltd	140	0.01	3 Katakura Industries Co Ltd	29	-
8 Japan Post Insurance Co Ltd	96	0.01	4 Katitas Co Ltd	89	0.01
1 Japan Property Management Center Co Ltd	9	-	2 Kato Sangyo Co Ltd	45	-
2 Japan Pulp & Paper Co Ltd	42	-	1 Kato Works Co Ltd	9	-
13 Japan Securities Finance Co Ltd	46	-	1 Kawada Technologies Inc	15	-
4 Japan Steel Works Ltd	82	0.01	1 Kawai Musical Instruments Manufacturing Co Ltd	14	-
53 Japan Tobacco Inc	799	0.04	12 Kawasaki Heavy Industries Ltd	133	0.01
5 Japan Transcity Corp	22	-	4 Kawasaki Kisen Kaisha Ltd	51	-
7 Japan Wool Textile Co Ltd	52	-	68 KDDI Corp	1,460	0.08
1 Jastec Co Ltd	11	-	2 KeePer Technical Laboratory Co Ltd	27	-
2 JBCC Holdings Inc	17	-	3 Keihan Holdings Co Ltd	120	0.01
2 JCR Pharmaceuticals Co Ltd	31	-	3 Keihanshin Building Co Ltd	37	-
3 JCU Corp	84	0.01	7 Keikyu Corp	84	0.01
3 Jeol Ltd	88	0.01	3 Keio Corp	171	0.01
25 JFE Holdings Inc	171	0.01	4 Keisei Electric Railway Co Ltd	95	0.01
21 JGC Holdings Corp	140	0.01	16 Keiyo Bank Ltd	51	-
- JIG-SAW Inc	28	-	5 Keiyo Co Ltd	27	-
3 Jimoto Holdings Inc	20	-	27 Kenedix Inc	145	0.01
2 JINS Holdings Inc	82	0.01	2 Kenko Mayonnaise Co Ltd	19	-
1 JK Holdings Co Ltd	8	-	11 Kewpie Corp	176	0.01
2 JMS Co Ltd	14	-	1 Keyence Corp	382	0.02
1 Joban Kosan Co Ltd	8	-	2 KFC Holdings Japan Ltd	46	-
1 J-Oil Mills Inc	36	-	1 KFC Ltd	10	-
2 Joshin Denki Co Ltd	41	-	2 KH Neochem Co Ltd	34	-
4 Joyful Honda Co Ltd	40	-	3 Kikkoman Corp	149	0.01
7 JP-Holdings Inc	14	-	6 Kinden Corp	69	-
2 JSP Corp	24	-	1 Kintetsu Department Store Co Ltd	19	-
7 JSR Corp	152	0.01	5 Kintetsu Group Holdings Co Ltd	164	0.01
14 JTEKT Corp	84	0.01	4 Kintetsu World Express Inc	70	-
3 Juki Corp	13	-	22 Kirin Holdings Co Ltd	352	0.02
4 Juroku Bank Ltd	58	-	4 Kissei Pharmaceutical Co Ltd	58	-
1 Justsystems Corp	71	-	1 Ki-Star Real Estate Co Ltd	16	-
19 JVCKenwood Corp	19	-	1 Kitagawa Corp	10	-
108 JXTG Holdings Inc	278	0.02	1 Kita-Nippon Bank Ltd	21	-
2 K&O Energy Group Inc	23	-	- Kitano Construction Corp	8	-
3 Kadokawa Dwango	69	-	2 Kitanotatsujin Corp	9	-
- Kadoya Sesame Mills Inc	11	-	4 Kito Corp	43	-
2 Kaga Electronics Co Ltd	37	-	9 Kitz Corp	37	-
3 Kagome Co Ltd	74	0.01	7 Kiyo Bank Ltd	84	0.01
42 Kajima Corp	409	0.02	4 KLab Inc	30	-
5 Kakaku.com Inc	103	0.01	4 Koa Corp	37	-
3 Kaken Pharmaceutical Co Ltd	71	0.01	4 Koatsu Gas Kogyo Co Ltd	24	-
1 Kamakura Shinsho Ltd	6	-	1 Kobayashi Pharmaceutical Co Ltd	54	-
1 Kameda Seika Co Ltd	35	-	3 Kobe Bussan Co Ltd	84	0.01
3 Kamei Corp	29	-	- Kobe Electric Railway Co Ltd	10	-
10 Kamigumi Co Ltd	124	0.01	47 Kobe Steel Ltd	169	0.01
2 Kanaden Corp	22	-	1 Koei Tecmo Holdings Co Ltd	24	-
1 Kanagawa Chuo Kotsu Co Ltd	25	-	4 Kohnan Shoji Co Ltd	97	0.01
3 Kanamic Network Co Ltd	19	-	4 Koito Manufacturing Co Ltd	160	0.01
5 Kanamoto Co Ltd	72	0.01	5 Kojima Co Ltd	25	-
15 Kandenko Co Ltd	85	0.01	- Kokusai Co Ltd	1	-
7 Kaneka Corp	158	0.01	5 Kokusai Pulp & Paper Co Ltd	8	-

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.72% (continued)			Japan - 6.72% (continued)		
10 Kokuyo Co Ltd	100	0.01	5 Lintec Corp	80	0.01
16 Komatsu Ltd	291	0.02	8 Lion Corp	142	0.01
1 Komatsu Wall Industry Co Ltd	9	-	1 Litalico Inc	18	-
5 KOMEDA Holdings Co Ltd	73	0.01	18 LIXIL Group Corp	315	0.02
1 Komehyo Co Ltd	4	-	1 Look Holdings Inc	8	-
5 Komeri Co Ltd	106	0.01	2 M&A Capital Partners Co Ltd	77	0.01
7 Komori Corp	36	-	6 M3 Inc	428	0.02
3 Konaka Co Ltd	6	-	3 Mabuchi Motor Co Ltd	100	0.01
4 Konami Holdings Corp	168	0.01	7 Macnica Fuji Electronics Holdings Inc	105	0.01
2 Kondotec Inc	11	-	6 Macromill Inc	29	-
56 Konica Minolta Inc	134	0.01	21 Maeda Corp	123	0.01
4 Konishi Co Ltd	41	-	1 Maeda Kosen Co Ltd	17	-
3 Konoike Transport Co Ltd	25	-	3 Maeda Road Construction Co Ltd	34	-
1 Konoshima Chemical Co Ltd	6	-	2 Maezawa Kasei Industries Co Ltd	16	-
- Kose Corp	34	-	1 Maezawa Kyuso Industries Co Ltd	15	-
5 Koshidaka Holdings Co Ltd	14	-	3 Makino Milling Machine Co Ltd	81	0.01
2 Kotobuki Spirits Co Ltd	80	0.01	1 Makita Corp	34	-
1 Kozo Keikaku Engineering Inc	9	-	1 Mani Inc	22	-
1 Krosaki Harima Corp	15	-	2 MarkLines Co Ltd	35	-
1 KRS Corp	12	-	2 Mars Group Holdings Corp	25	-
20 K's Holdings Corp	179	0.01	51 Marubeni Corp	224	0.01
2 KU Holdings Co Ltd	9	-	2 Marubun Corp	7	-
14 Kubota Corp	214	0.01	3 Marudai Food Co Ltd	35	-
5 Kumagai Gumi Co Ltd	90	0.01	6 Maruha Nichiro Corp	89	0.01
7 Kumiai Chemical Industry Co Ltd	51	-	6 Marui Group Co Ltd	83	0.01
2 Kurabo Industries Ltd	24	-	2 Maruichi Steel Tube Ltd	27	-
35 Kuraray Co Ltd	258	0.01	1 Maruka Corp	11	-
3 Kureha Corp	102	0.01	8 Marusan Securities Co Ltd	26	-
1 Kurimoto Ltd	16	-	1 Maruwa Co Ltd	63	-
10 Kurita Water Industries Ltd	277	0.02	1 Maruwa Unyu Kikan Co Ltd	47	-
2 Kuriyama Holdings Corp	7	-	3 Maruzen CHI Holdings Co Ltd	8	-
1 Kusuri no Aoki Holdings Co Ltd	81	0.01	1 Maruzen Co Ltd	13	-
3 KYB Corp	47	-	1 Maruzen Showa Unyu Co Ltd	34	-
5 Kyocera Corp	213	0.01	3 Marvelous Inc	23	-
1 Kyodo Printing Co Ltd	25	-	2 Matching Service Japan Co Ltd	9	-
3 Kyoei Steel Ltd	28	-	1 Matsuda Sangyo Co Ltd	17	-
1 Kyokuto Boeki Kaisha Ltd	8	-	2 Matsui Construction Co Ltd	9	-
4 Kyokuto Kaihatsu Kogyo Co Ltd	39	-	5 Matsumotokiyoshi Holdings Co Ltd	161	0.01
3 Kyokuto Securities Co Ltd	13	-	1 Matsuoka Corp	11	-
1 Kyokuyo Co Ltd	22	-	1 Matsuyafoods Holdings Co Ltd	22	-
3 KYORIN Holdings Inc	43	-	2 Max Co Ltd	20	-
5 Kyoritsu Printing Co Ltd	5	-	6 Maxell Holdings Ltd	51	-
4 Kyosan Electric Manufacturing Co Ltd	12	-	1 Maxvalu Tokai Co Ltd	17	-
3 Kyowa Electronic Instruments Co Ltd	8	-	27 Mazda Motor Corp	121	0.01
6 Kyowa Exeo Corp	117	0.01	2 McDonald's Holdings Co Japan Ltd	80	0.01
1 Kyowa Kirin Co Ltd	18	-	9 MCJ Co Ltd	59	-
2 Kyowa Leather Cloth Co Ltd	10	-	83 Mebuki Financial Group Inc	128	0.01
5 Kyudenko Corp	98	0.01	2 MEC Co Ltd	25	-
13 Kyushu Electric Power Co Inc	81	0.01	1 Media Do Holdings Co Ltd	59	-
33 Kyushu Financial Group Inc	119	0.01	2 Medical Data Vision Co Ltd	49	-
4 Kyushu Railway Co	71	-	3 Medical System Network Co Ltd	14	-
2 LAC Co Ltd	14	-	11 Medipal Holdings Corp	153	0.01
- Lacto Japan Co Ltd	8	-	1 Megachips Corp	18	-
1 Laox Co Ltd	1	-	5 Megmilk Snow Brand Co Ltd	88	0.01
3 Lasertec Corp	260	0.01	5 Meidensha Corp	62	-
4 Lawson Inc	129	0.01	1 Meiji Electric Industries Co Ltd	8	-
3 LEC Inc	29	-	8 MEIJI Holdings Co Ltd	430	0.02
1 Life Corp	21	-	3 Meiko Electronics Co Ltd	37	-
5 Lifull Co Ltd	13	-	2 Meiko Network Japan Co Ltd	6	-
1 Like Co Ltd	20	-	3 Meisei Industrial Co Ltd	17	-
1 Linical Co Ltd	5	-	3 Meitec Corp	93	0.01
4 Link And Motivation Inc	15	-	1 Meito Sangyo Co Ltd	13	-

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.72% (continued)			Japan - 6.72% (continued)		
4 Meiwa Corp	12	-	2 Mochida Pharmaceutical Co Ltd	46	-
1 Melco Holdings Inc	11	-	2 Modec Inc	19	-
1 Members Co Ltd	21	-	19 Monex Group Inc	49	-
2 Menicon Co Ltd	93	0.01	1 Monogatari Corp	50	-
1 Mercari Inc	21	-	2 MonotaRO Co Ltd	110	0.01
1 Metawater Co Ltd	20	-	1 MORESCO Corp	9	-
2 Michinoku Bank Ltd	15	-	3 Morinaga & Co Ltd	88	0.01
8 Mie Kotsu Group Holdings Inc	26	-	3 Morinaga Milk Industry Co Ltd	106	0.01
4 Mikuni Corp	8	-	4 Morita Holdings Corp	51	-
2 Milbon Co Ltd	94	0.01	2 Morito Co Ltd	11	-
3 Mimaki Engineering Co Ltd	11	-	- Morozoff Ltd	9	-
2 Mimasu Semiconductor Industry Co Ltd	46	-	1 Mory Industries Inc	11	-
19 Minebea Mitsumi Inc	299	0.02	3 MrMax Holdings Ltd	20	-
2 Ministop Co Ltd	18	-	7 MS&AD Insurance Group Holdings Inc	161	0.01
7 Miraca Holdings Inc	148	0.01	3 MTI Ltd	21	-
1 Miraial Co Ltd	9	-	2 Mugen Estate Co Ltd	7	-
12 Mirait Holdings Corp	136	0.01	1 Murakami Corp	11	-
2 Miroku Jyoho Service Co Ltd	32	-	14 Murata Manufacturing Co Ltd	939	0.05
6 MISUMI Group Inc	132	0.01	6 Musashi Seimitsu Industry Co Ltd	66	-
1 Mitani Corp	54	-	4 Musashino Bank Ltd	44	-
3 Mitani Sangyo Co Ltd	10	-	3 N Field Co Ltd	15	-
1 Mitani Sekisan Co Ltd	21	-	4 Nabtesco Corp	129	0.01
6 Mito Securities Co Ltd	10	-	1 Nachi-Fujikoshi Corp	37	-
3 Mitsuba Corp	12	-	1 Nafco Co Ltd	18	-
102 Mitsubishi Chemical Holdings Corp	421	0.02	1 Nagano Bank Ltd	7	-
20 Mitsubishi Corp	354	0.02	1 Nagano Keiki Co Ltd	7	-
33 Mitsubishi Electric Corp	358	0.02	14 Nagase & Co Ltd	147	0.01
17 Mitsubishi Estate Co Ltd	218	0.01	1 Nagatanien Holdings Co Ltd	16	-
5 Mitsubishi Gas Chemical Co Inc	76	0.01	- Nagawa Co Ltd	20	-
17 Mitsubishi Heavy Industries Ltd	292	0.02	5 Nagoya Railroad Co Ltd	113	0.01
1 Mitsubishi Kakoki Kaisha Ltd	8	-	1 Naigai Trans Line Ltd	6	-
4 Mitsubishi Logisnext Co Ltd	31	-	2 Nakabayashi Co Ltd	9	-
3 Mitsubishi Logistics Corp	73	0.01	- Nakamura Co Ltd	12	-
8 Mitsubishi Materials Corp	114	0.01	3 Nakanishi Inc	41	-
45 Mitsubishi Motors Corp	60	-	2 Nakano Corp	6	-
3 Mitsubishi Paper Mills Ltd	8	-	2 Nakayama Steel Works Ltd	6	-
3 Mitsubishi Pencil Co Ltd	34	-	2 Nakayamafuku Co Ltd	8	-
1 Mitsubishi Research Institute Inc	27	-	5 Namura Shipbuilding Co Ltd	6	-
2 Mitsubishi Shokuhin Co Ltd	46	-	5 Nankai Electric Railway Co Ltd	98	0.01
2 Mitsubishi Steel Manufacturing Co Ltd	8	-	3 Nanto Bank Ltd	47	-
193 Mitsubishi UFJ Financial Group Inc	617	0.03	- Narasaki Sangyo Co Ltd	6	-
51 Mitsubishi UFJ Lease & Finance Co Ltd	175	0.01	1 Natori Co Ltd	11	-
3 Mitsuboshi Belting Ltd	37	-	2 NEC Capital Solutions Ltd	23	-
23 Mitsui & Co Ltd	289	0.02	11 NEC Corp	462	0.03
13 Mitsui Chemicals Inc	277	0.02	5 NEC Networks & System Integration Corp	64	-
10 Mitsui E&S Holdings Co Ltd	25	-	6 NET One Systems Co Ltd	173	0.01
11 Mitsui Fudosan Co Ltd	173	0.01	3 Neturen Co Ltd	11	-
1 Mitsui High-Tec Inc	27	-	2 Nexon Co Ltd	57	-
2 Mitsui Matsushima Holdings Co Ltd	10	-	2 Nextage Co Ltd	24	-
5 Mitsui Mining & Smelting Co Ltd	108	0.01	13 NGK Insulators Ltd	154	0.01
10 Mitsui OSK Lines Ltd	195	0.01	18 NGK Spark Plug Co Ltd	248	0.01
2 Mitsui Sugar Co Ltd	29	-	6 NH Foods Ltd	190	0.01
3 Mitsui-Soko Holdings Co Ltd	42	-	28 NHK Spring Co Ltd	126	0.01
4 Mitsuuroko Group Holdings Co Ltd	40	-	2 Nicca Chemical Co Ltd	10	-
2 Miura Co Ltd	91	0.01	3 Nichia Steel Works Ltd	8	-
5 Mixi Inc	100	0.01	7 Nichias Corp	129	0.01
1 Miyaji Engineering Group Inc	12	-	2 Nichiban Co Ltd	17	-
2 Miyazaki Bank Ltd	28	-	7 Nichicon Corp	53	-
1 Miyoshi Oil & Fat Co Ltd	7	-	2 Nichiden Corp	37	-
34 Mizuho Financial Group Inc	325	0.02	3 Nichiha Corp	82	0.01
4 Mizuho Leasing Co Ltd	75	0.01	7 Nichi-iko Pharmaceutical Co Ltd	52	-
2 Mizuno Corp	32	-	8 Nichirei Corp	170	0.01

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.72% (continued)			Japan - 6.72% (continued)		
2 Nichireki Co Ltd	21	-	3 Nippon Shokubai Co Ltd	97	0.01
2 Nichirin Co Ltd	18	-	3 Nippon Signal Company Ltd	20	-
2 Nidec Corp	230	0.01	3 Nippon Soda Co Ltd	65	-
7 Nifco Inc	179	0.01	26 Nippon Steel Corp	238	0.01
1 Nihon Chouzai Co Ltd	13	-	2 Nippon Steel Trading Corp	43	-
- Nihon Dengi Co Ltd	11	-	38 Nippon Suisan Kaisha Ltd	110	0.01
1 Nihon Flush Co Ltd	10	-	1 Nippon Systemware Co Ltd	11	-
4 Nihon House Holdings Co Ltd	7	-	20 Nippon Telegraph & Telephone Corp	353	0.02
2 Nihon Kagaku Sangyo Co Ltd	15	-	9 Nippon Thompson Co Ltd	22	-
3 Nihon Kohden Corp	66	-	2 Nippon Yakin Kogyo Co Ltd	24	-
6 Nihon M&A Center Inc	314	0.02	17 Nippon Yusen KK	274	0.02
6 Nihon Nohyaku Co Ltd	25	-	18 Nipro Corp	146	0.01
6 Nihon Parkerizing Co Ltd	45	-	2 Nishikawa Rubber Co Ltd	20	-
1 Nihon Plast Co Ltd	4	-	7 Nishimatsu Construction Co Ltd	103	0.01
2 Nihon Tokushu Toryo Co Ltd	12	-	- Nishimoto Co Ltd	6	-
6 Nihon Unisys Ltd	172	0.01	16 Nishi-Nippon Financial Holdings Inc	84	0.01
1 Nihon Yamamura Glass Co Ltd	9	-	5 Nishi-Nippon Railroad Co Ltd	104	0.01
7 Nikkiso Co Ltd	54	-	2 Nishio Rent All Co Ltd	35	-
4 Nikko Co Ltd	19	-	5 Nissan Chemical Corp	206	0.01
8 Nikkon Holdings Co Ltd	122	0.01	81 Nissan Motor Co Ltd	289	0.02
22 Nikon Corp	102	0.01	8 Nissan Shatai Co Ltd	50	-
1 Nintendo Co Ltd	607	0.03	4 Nissan Tokyo Sales Holdings Co Ltd	7	-
5 Nippo Corp	104	0.01	1 Nissei ASB Machine Co Ltd	45	-
2 Nippon Air Conditioning Services Co Ltd	9	-	1 Nissei Plastic Industrial Co Ltd	7	-
2 Nippon Aqua Co Ltd	9	-	5 Nissha Co Ltd	50	-
1 Nippon Beet Sugar Manufacturing Co Ltd	14	-	5 Nisshin Fudosan Co	14	-
1 Nippon Carbide Industries Co Inc	5	-	4 Nisshin Oilio Group Ltd	84	0.01
2 Nippon Carbon Co Ltd	43	-	7 Nisshin Seifun Group Inc	86	0.01
1 Nippon Ceramic Co Ltd	29	-	14 Nisshinbo Holdings Inc	75	0.01
1 Nippon Chemical Industrial Co Ltd	26	-	2 Nissin Corp	19	-
1 Nippon Chemi-Con Corp	15	-	4 Nissin Electric Co Ltd	37	-
- Nippon Chemiphar Co Ltd	7	-	2 Nissin Foods Holdings Co Ltd	130	0.01
21 Nippon Coke & Engineering Co Ltd	11	-	2 Nissin Sugar Co Ltd	20	-
1 Nippon Commercial Development Co Ltd	14	-	2 Nisso Corp	10	-
1 Nippon Concept Corp	15	-	1 Nissui Pharmaceutical Co Ltd	9	-
5 Nippon Concrete Industries Co Ltd	11	-	1 Nitori Holdings Co Ltd	159	0.01
11 Nippon Denko Co Ltd	18	-	3 Nitta Corp	47	-
2 Nippon Densetsu Kogyo Co Ltd	28	-	1 Nitta Gelatin Inc	5	-
1 Nippon Dry-Chemical Co Ltd	9	-	1 Nittetsu Mining Co Ltd	38	-
7 Nippon Electric Glass Co Ltd	107	0.01	5 Nitto Denko Corp	298	0.02
6 Nippon Express Co Ltd	287	0.02	- Nitto Fuji Flour Milling Co Ltd	19	-
3 Nippon Felt Co Ltd	10	-	4 Nitto Kogyo Corp	49	-
2 Nippon Filcon Co Ltd	8	-	1 Nitto Kohki Co Ltd	13	-
7 Nippon Flour Mills Co Ltd	77	0.01	3 Nitto Seiko Co Ltd	9	-
5 Nippon Gas Co Ltd	197	0.01	4 Nittoc Construction Co Ltd	22	-
3 Nippon Hume Corp	14	-	2 Noda Corp	8	-
20 Nippon Kayaku Co Ltd	134	0.01	2 Noevir Holdings Co Ltd	58	-
1 Nippon Kodoshi Corp	10	-	4 NOF Corp	120	0.01
2 Nippon Koei Co Ltd	39	-	2 Nohmi Bosai Ltd	28	-
8 Nippon Light Metal Holdings Co Ltd	104	0.01	4 Nojima Corp	82	0.01
2 Nippon Paint Holdings Co Ltd	144	0.01	8 NOK Corp	67	-
16 Nippon Paper Industries Co Ltd	127	0.01	9 Nomura Co Ltd	48	-
24 Nippon Parking Development Co Ltd	22	-	56 Nomura Holdings Inc	212	0.01
3 Nippon Pillar Packing Co Ltd	37	-	15 Nomura Real Estate Holdings Inc	243	0.01
2 Nippon Piston Ring Co Ltd	10	-	5 Nomura Research Institute Ltd	140	0.01
1 Nippon Rietec Co Ltd	9	-	1 Noritake Co Ltd Japan	29	-
1 Nippon Road Co Ltd	48	-	2 Noritsu Koki Co Ltd	40	-
6 Nippon Seiki Co Ltd	45	-	4 Noritz Corp	43	-
- Nippon Seisen Co Ltd	10	-	38 North Pacific Bank Ltd	64	-
1 Nippon Sharyo Ltd	12	-	1 Nozawa Corp	4	-
6 Nippon Sheet Glass Co Ltd	18	-	3 NS Solutions Corp	69	-
1 Nippon Shinyaku Co Ltd	43	-	1 NS Tool Co Ltd	17	-

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.72% (continued)			Japan - 6.72% (continued)		
1 NS United Kaiun Kaisha Ltd	10	-	9 Pan Pacific International Holdings Corp	159	0.01
7 NSD Co Ltd	107	0.01	122 Panasonic Corp	967	0.05
12 NSK Ltd	73	0.01	1 Paraca Inc	9	-
52 NTN Corp	82	0.01	2 Paramount Bed Holdings Co Ltd	67	-
35 NTT Data Corp	351	0.02	3 Paris Miki Holdings Inc	6	-
1 Oat Agrio Co Ltd	6	-	10 Park24 Co Ltd	117	0.01
1 Obara Group Inc	32	-	2 Parker Corp	7	-
47 Obayashi Corp	312	0.02	2 Pasona Group Inc	29	-
- OBIC Business Consultants Co Ltd	11	-	3 PC Depot Corp	13	-
1 Obic Co Ltd	101	0.01	2 Pegasus Sewing Machine Manufacturing Co Ltd	4	-
9 Odakyu Electric Railway Co Ltd	201	0.01	35 Penta-Ocean Construction Co Ltd	197	0.01
6 Oenon Holdings Inc	18	-	2 PeptiDream Inc	80	0.01
4 Ogaki Kyoritsu Bank Ltd	76	0.01	17 Persol Holdings Co Ltd	235	0.01
1 Ohashi Technica Inc	14	-	1 Phil Co Inc	9	-
1 Ohsho Food Service Corp	47	-	4 Pigeon Corp	137	0.01
3 Oiles Corp	37	-	3 Pilot Corp	70	-
2 Oisix ra daichi Inc	35	-	4 Piolax Inc	44	-
2 Oita Bank Ltd	25	-	1 Plenus Co Ltd	11	-
49 Oji Holdings Corp	168	0.01	2 Pola Orbis Holdings Inc	31	-
6 Okabe Co Ltd	35	-	5 Poletowin Pitcrew Holdings Inc	34	-
1 Okada Aiyon Corp	6	-	1 Premium Group Co Ltd	21	-
1 Okamoto Industries Inc	41	-	12 Press Kogyo Co Ltd	27	-
1 Okamoto Machine Tool Works Ltd	10	-	4 Pressance Corp	48	-
8 Okamura Corp	51	-	10 Prestige International Inc	69	-
16 Okasan Securities Group Inc	42	-	4 Prima Meat Packers Ltd	83	0.01
12 Oki Electric Industry Co Ltd	81	0.01	2 Pronexus Inc	16	-
2 Okinawa Cellular Telephone Co	50	-	1 Prored Partners Co Ltd	21	-
3 Okinawa Electric Power Co Inc	36	-	35 Prospect Co Ltd	9	-
1 OKUMA Corp	52	-	3 Proto Corp	23	-
4 Okumura Corp	75	0.01	4 PS Mitsubishi Construction Co Ltd	17	-
1 Okura Industrial Co Ltd	13	-	1 Punch Industry Co Ltd	4	-
3 Okuwa Co Ltd	30	-	1 QB Net Holdings Co Ltd	11	-
21 Olympus Corp	347	0.02	3 Qol Holdings Co Ltd	22	-
2 Omron Corp	104	0.01	2 Quick Co Ltd	13	-
3 Ono Pharmaceutical Co Ltd	76	0.01	2 Raccoon Holdings Inc	34	-
3 Onoken Co Ltd	23	-	4 Raito Kogyo Co Ltd	50	-
13 Onward Holdings Co Ltd	17	-	3 Raiznext Corp	24	-
3 Open House Co Ltd	92	0.01	7 Rakus Co Ltd	122	0.01
2 Optorun Co Ltd	36	-	3 Rakuten Inc	23	-
1 Oracle Corp Japan	67	-	1 Rasa Corp	3	-
1 Organo Corp	38	-	1 Rasa Industries Ltd	9	-
51 Orient Corp	42	-	1 Raysum Co Ltd	10	-
- Oriental Land Co Ltd	38	-	27 Recruit Holdings Co Ltd	858	0.05
1 Origin Co Ltd	8	-	5 Relia Inc	45	-
41 ORIX Corp	457	0.03	8 Relo Group Inc	167	0.01
10 Osaka Gas Co Ltd	139	0.01	1 Renaissance Inc	7	-
1 Osaka Organic Chemical Industry Ltd	23	-	29 Renesas Electronics Corp	193	0.01
1 Osaka Soda Co Ltd	21	-	26 Rengo Co Ltd	146	0.01
2 Osaka Steel Co Ltd	16	-	2 RENOVA Inc	44	-
2 Osaka Titanium Technologies Co Ltd	10	-	74 Resona Holdings Inc	193	0.01
5 Osaki Electric Co Ltd	20	-	5 Resorttrust Inc	56	-
9 OSG Corp	121	0.01	2 Restar Holdings Corp	39	-
20 OSJB Holdings Corp	33	-	3 Retail Partners Co Ltd	30	-
4 Otsuka Corp	156	0.01	2 Rheon Automatic Machinery Co Ltd	18	-
3 Otsuka Holdings Co Ltd	85	0.01	41 Ricoh Co Ltd	207	0.01
16 Outsourcing Inc	169	0.01	2 Ricoh Leasing Co Ltd	42	-
3 Oyo Corp	30	-	1 Ride On Express Holdings Co Ltd	13	-
5 Pacific Industrial Co Ltd	38	-	1 Right On Co Ltd	6	-
2 Pacific Metals Co Ltd	26	-	1 Riken Corp	18	-
2 Pack Corp	33	-	1 Riken Keiki Co Ltd	26	-
3 PAL Group Holdings Co Ltd	25	-	5 Riken Technos Corp	17	-
- Paltac Corporation	9	-	2 Riken Vitamin Co Ltd	15	-

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.72% (continued)			Japan - 6.72% (continued)		
1 Ringer Hut Co Ltd	17	-	2 Sawada Holdings Co Ltd	14	-
1 Rinnai Corp	61	-	4 Sawai Pharmaceutical Co Ltd	139	0.01
1 Rion Co Ltd	14	-	1 SB Technology Corp	34	-
10 Riso Kyoiku Co Ltd	23	-	7 SBI Holdings Inc	146	0.01
1 Rix Corp	6	-	1 SBI Insurance Group Co Ltd	9	-
2 Rohm Co Ltd	141	0.01	2 SBS Holdings Inc	38	-
7 Rohto Pharmaceutical Co Ltd	174	0.01	3 Scala Inc	16	-
2 Rokko Butter Co Ltd	24	-	3 SCREEN Holdings Co Ltd	125	0.01
1 Roland DG Corp	17	-	5 Scroll Corp	26	-
2 Rorze Corp	58	-	3 SCSK Corp	135	0.01
4 Round One Corp	27	-	- SEC Carbon Ltd	12	-
2 Royal Holdings Co Ltd	27	-	1 Secom Co Ltd	85	0.01
1 RS Technologies Co Ltd	19	-	2 Seed Co Ltd	9	-
4 Ryobi Ltd	31	-	19 Sega Sammy Holdings Inc	201	0.01
2 Ryoden Corp	16	-	1 Seibu Electric & Machinery Co Ltd	11	-
8 Ryohin Keikaku Co Ltd	126	0.01	22 Seibu Holdings Inc	163	0.01
3 Ryosan Co Ltd	39	-	2 Seika Corp	14	-
2 S Foods Inc	36	-	4 Seikagaku Corp	31	-
1 S&B Foods Inc	26	-	4 Seikitokyo Kogyo Co Ltd	23	-
4 Sac's Bar Holdings Inc	14	-	31 Seiko Epson Corp	352	0.02
3 Saibu Gas Co Ltd	66	-	4 Seiko Holdings Corp	40	-
1 Saison Information Systems Co Ltd	8	-	2 Seiko PMC Corp	9	-
3 Saizeriya Co Ltd	41	-	12 Seino Holdings Co Ltd	126	0.01
1 Sakai Chemical Industry Co Ltd	20	-	3 Seiren Co Ltd	38	-
1 Sakai Heavy Industries Ltd	11	-	29 Sekisui Chemical Co Ltd	371	0.02
1 Sakai Moving Service Co Ltd	41	-	13 Sekisui House Ltd	174	0.01
- Sakai Ovex Co Ltd	6	-	2 Sekisui Jushi Corp	36	-
5 Sakata INX Corp	45	-	3 Sekisui Plastics Co Ltd	10	-
3 Sakura Internet Inc	15	-	15 Senko Group Holdings Co Ltd	102	0.01
7 Sala Corp	28	-	1 Senshu Electric Co Ltd	23	-
4 SAMTY Co Ltd	46	-	31 Senshu Ikeda Holdings Inc	34	-
2 San Holdings Inc	15	-	3 Senshukai Co Ltd	7	-
3 San ju San Financial Group Inc	26	-	4 Seria Co Ltd	106	0.01
1 San-A Co Ltd	41	-	31 Seven & i Holdings Co Ltd	724	0.04
8 San-Ai Oil Co Ltd	70	-	79 Seven Bank Ltd	129	0.01
3 Sanden Holdings Corp	7	-	- SFP Holdings Co Ltd	4	-
1 Sanei Architecture Planning Co Ltd	12	-	11 SG Holdings Co Ltd	251	0.01
3 Sangetsu Corp	36	-	12 Sharp Corp	116	0.01
18 San-In Godo Bank Ltd	71	0.01	1 Shibaura Electronics Co Ltd	15	-
3 Sanken Electric Co Ltd	76	0.01	- Shibaura Mechatronics Corp	11	-
6 Sanki Engineering Co Ltd	49	-	1 Shibusawa Warehouse Co Ltd	21	-
4 Sankyo Co Ltd	74	0.01	1 Shibuya Corp	37	-
- Sankyo Frontier Co Ltd	11	-	6 Shiga Bank Ltd	100	0.01
6 Sankyo Seiko Co Ltd	20	-	1 Shikibo Ltd	7	-
4 Sankyo Tateyama Inc	22	-	4 Shikoku Bank Ltd	20	-
7 Sankyu Inc	190	0.01	3 Shikoku Chemicals Corp	27	-
2 Sanoh Industrial Co Ltd	11	-	13 Shikoku Electric Power Co Inc	67	-
1 Sansei Technologies Inc	3	-	2 Shima Seiki Manufacturing Ltd	19	-
2 Sansha Electric Manufacturing Co Ltd	10	-	5 Shimachu Co Ltd	212	0.01
1 Sanshin Electronics Co Ltd	17	-	6 Shimadzu Corp	157	0.01
12 Santen Pharmaceutical Co Ltd	156	0.01	1 Shimamura Co Ltd	62	-
24 Sanwa Holdings Corp	217	0.01	- Shimano Inc	53	-
2 Sanyo Chemical Industries Ltd	48	-	1 Shimizu Bank Ltd	16	-
1 Sanyo Denki Co Ltd	37	-	29 Shimizu Corp	165	0.01
1 Sanyo Electric Railway Co Ltd	15	-	1 Shimojima Co Ltd	11	-
1 Sanyo Housing Nagoya Co Ltd	6	-	1 Shin Nippon Air Technologies Co Ltd	18	-
2 Sanyo Special Steel Co Ltd	20	-	4 Shin Nippon Biomedical Laboratories Ltd	18	-
3 Sanyo Trading Co Ltd	20	-	1 Shinagawa Refractories Co Ltd	14	-
10 Sapporo Holdings Ltd	134	0.01	1 Shindengen Electric Manufacturing Co Ltd	13	-
3 Sato Holdings Corp	49	-	5 Shin-Etsu Chemical Co Ltd	563	0.03
1 Sato Shoji Corp	10	-	6 Shin-Etsu Polymer Co Ltd	40	-
2 Satori Electric Co Ltd	11	-	1 Shin-Keisei Electric Railway Co Ltd	9	-

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.72% (continued)			Japan - 6.72% (continued)		
1 Shinki Bus Co Ltd	10	-	4 Starts Corp Inc	89	0.01
3 Shinko Electric Industries Co Ltd	46	-	1 Starzen Co Ltd	27	-
5 Shinko Shoji Co Ltd	28	-	1 Stella Chemifa Corp	29	-
7 Shinmaywa Industries Ltd	41	-	1 Step Co Ltd	12	-
4 Shinnihon Corp	23	-	1 Strike Co Ltd	36	-
3 Shinoken Group Co Ltd	25	-	1 Studio Alice Co Ltd	15	-
16 Shinsei Bank Ltd	138	0.01	11 Subaru Corp	165	0.01
1 Shinsho Corp	9	-	2 Sugi Holdings Co Ltd	75	0.01
1 Shinwa Co Ltd	14	-	2 Sugimoto & Co Ltd	27	-
2 Shinwa Co Ltd, Gifu	8	-	18 SUMCO Corp	272	0.02
3 Shionogi & Co Ltd	116	0.01	3 Sumida Corp	25	-
3 Ship Healthcare Holdings Inc	127	0.01	1 Suminoe Textile Co Ltd	9	-
5 Shiseido Co Ltd	249	0.01	5 Sumitomo Bakelite Co Ltd	120	0.01
2 Shizuki Electric Co Inc	6	-	71 Sumitomo Chemical Co Ltd	189	0.01
17 Shizuoka Bank Ltd	90	0.01	20 Sumitomo Corp	187	0.01
7 Shizuoka Gas Co Ltd	53	-	8 Sumitomo Dainippon Pharma Co Ltd	79	0.01
2 SHO-BOND Holdings Co Ltd	63	-	2 Sumitomo Densetsu Co Ltd	28	-
2 Shoei Co Ltd	62	-	36 Sumitomo Electric Industries Ltd	308	0.02
1 Shoei Foods Corp	38	-	18 Sumitomo Forestry Co Ltd	242	0.01
1 Shofu Inc	12	-	9 Sumitomo Heavy Industries Ltd	142	0.01
20 Showa Denko KK	283	0.02	7 Sumitomo Metal Mining Co Ltd	186	0.01
2 Showa Sangyo Co Ltd	43	-	22 Sumitomo Mitsui Construction Co Ltd	68	-
2 SigmaXYZ Inc	21	-	21 Sumitomo Mitsui Financial Group Inc	447	0.02
3 Siix Corp	36	-	7 Sumitomo Mitsui Trust Holdings Inc	159	0.01
1 Sinanen Holdings Co Ltd	19	-	6 Sumitomo Osaka Cement Co Ltd	129	0.01
4 Sinfonia Technology Co Ltd	36	-	1 Sumitomo Precision Products Co Ltd	7	-
2 Sinko Industries Ltd	28	-	8 Sumitomo Realty & Development Co Ltd	204	0.01
6 Sintokogio Ltd	31	-	5 Sumitomo Riko Co Ltd	17	-
1 SK-Electronics Co Ltd	10	-	17 Sumitomo Rubber Industries Ltd	112	0.01
18 SKY Perfect JSAT Holdings Inc	60	-	1 Sumitomo Seika Chemicals Co Ltd	30	-
20 Skylark Holdings Co Ltd	231	0.01	9 Sumitomo Warehouse Co Ltd	83	0.01
- SMC Corp	143	0.01	4 Sun Frontier Fudousan Co Ltd	30	-
1 SMK Corp	11	-	2 Suncall Corp	6	-
3 SMS Co Ltd	93	0.01	3 Sundrug Co Ltd	97	0.01
2 Snow Peak Inc	20	-	9 Suntory Beverage & Food Ltd	241	0.01
3 SNT Corp	4	-	2 Sun-Wa Technos Corp	11	-
3 Soda Nikka Co Ltd	13	-	13 Suruga Bank Ltd	31	-
5 Sodick Co Ltd	31	-	6 Sushiro Global Holdings Ltd	144	0.01
1 Soft99 Corp	8	-	3 Suzuken Co Ltd Japan	94	0.01
34 Softbank Corp	312	0.02	2 Suzuki Co Ltd	12	-
22 SoftBank Group Corp	1,112	0.06	7 Suzuki Motor Corp	263	0.02
1 Softcreate Holdings Corp	16	-	4 SWCC Showa Holdings Co Ltd	45	-
2 Sohgo Security Services Co Ltd	88	0.01	3 Sysmex Corp	260	0.01
6 Sojitz Corp	98	0.01	7 Systema Corp	101	0.01
1 Soken Chemical & Engineering Co Ltd	13	-	2 Syuppin Co Ltd	11	-
6 Solasto Corp	62	-	3 T Hasegawa Co Ltd	50	-
1 Soliton Systems KK	22	-	1 T RAD Co Ltd	6	-
8 Sampo Holdings Inc	233	0.01	20 T&D Holdings Inc	177	0.01
37 Sony Corp	2,576	0.14	3 T&K Toka Co Ltd	15	-
4 Sotetsu Holdings Inc	79	0.01	2 Tachibana Eletech Co Ltd	20	-
1 Space Co Ltd	6	-	1 Tachikawa Corp	13	-
3 Space Value Holdings Co Ltd	13	-	4 Tachi-S Co Ltd	35	-
10 Sparx Group Co Ltd	18	-	11 Tadano Ltd	64	-
2 SPK Corp	14	-	2 Taihei Dengyo Kaisha Ltd	35	-
4 S-Pool Inc	25	-	12 Taiheiyo Cement Corp	239	0.01
3 Square Enix Holdings Co Ltd	133	0.01	2 Taiho Kogyo Co Ltd	9	-
2 SRA Holdings	27	-	2 Taikisha Ltd	50	-
1 ST Corp	20	-	1 Taiko Bank Ltd	9	-
2 St Marc Holdings Co Ltd	19	-	2 Taiko Pharmaceutical Co Ltd	22	-
2 Stanley Electric Co Ltd	33	-	16 Taisei Corp	435	0.02
2 Star Mica Holdings Co Ltd	18	-	1 Taisei Lamick Co Ltd	15	-
3 Star Micronics Co Ltd	34	-	2 Taisho Pharmaceutical Holdings Co Ltd	81	0.01

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.72% (continued)			Japan - 6.72% (continued)		
2 Taiyo Holdings Co Ltd	74	0.01	10 Tochigi Bank Ltd	13	-
11 Taiyo Nippon Sanso Corp	133	0.01	20 Toda Corp	86	0.01
5 Taiyo Yuden Co Ltd	170	0.01	1 Toei Animation Co Ltd	55	-
1 Takachiho Koheki Co Ltd	9	-	- Toei Co Ltd	36	-
3 Takamatsu Construction Group Co Ltd	38	-	1 Toenec Corp	27	-
3 Takamiya Co Ltd	10	-	27 Toho Bank Ltd	44	-
1 Takaoka Toko Co Ltd	10	-	1 Toho Co (Wholesale)	7	-
1 Takara Bio Inc	26	-	2 Toho Co Ltd	76	0.01
4 Takara Holdings Inc	36	-	2 Toho Gas Co Ltd	89	0.01
13 Takara Leben Co Ltd	27	-	7 Toho Holdings Co Ltd	101	0.01
1 Takara Printing Co Ltd	14	-	2 Toho Titanium Co Ltd	11	-
5 Takara Standard Co Ltd	47	-	1 Toho Zinc Co Ltd	20	-
2 Takasago International Corp	36	-	1 Tohoku Bank Ltd	7	-
5 Takasago Thermal Engineering Co Ltd	51	-	13 Tohoku Electric Power Co Inc	79	0.01
21 Takashimaya Co Ltd	122	0.01	23 Tokai Carbon Co Ltd	186	0.01
1 Take And Give Needs Co Ltd	5	-	2 Tokai Corp	28	-
1 Takebishi Corp	14	-	11 TOKAI Holdings Corp	78	0.01
15 Takeda Pharmaceutical Co Ltd	414	0.02	7 Tokai Rika Co Ltd	86	0.01
4 Takeei Corp	36	-	32 Tokai Tokyo Financial Holdings Inc	71	0.01
1 Takemoto Yohki Co Ltd	6	-	1 Token Corp	58	-
4 Takeuchi Manufacturing Co Ltd	76	0.01	5 Tokio Marine Holdings Inc	200	0.01
1 Takihyo Co Ltd	8	-	1 Tokushu Tokai Paper Co Ltd	42	-
1 Takisawa Machine Tool Co Ltd	6	-	8 Tokuyama Corp	133	0.01
5 Takuma Co Ltd	66	-	2 Tokyo Base Co Ltd	5	-
2 Tama Home Co Ltd	22	-	4 Tokyo Broadcasting System Holdings Inc	52	-
2 Tamron Co Ltd	29	-	5 Tokyo Century Corp	237	0.01
6 Tamura Corp	22	-	11 Tokyo Dome Corp	105	0.01
4 Tanseisha Co Ltd	24	-	61 Tokyo Electric Power Co Holdings Inc	119	0.01
- Taoka Chemical Co Ltd	20	-	1 Tokyo Electron Device Ltd	18	-
5 Tatsuta Electric Wire and Cable Co Ltd	24	-	3 Tokyo Electron Ltd	815	0.04
2 Tayca Corp	20	-	3 Tokyo Energy & Systems Inc	19	-
2 TBK Co Ltd	8	-	10 Tokyo Gas Co Ltd	164	0.01
3 TDC Soft Inc	19	-	2 Tokyo Individualized Educational Institute Inc	10	-
7 TDK Corp	766	0.04	1 Tokyo Keiki Inc	9	-
3 Tear Corp	8	-	3 Tokyo Kiraboshi Financial Group Inc	29	-
5 TechMatrix Corp	86	0.01	1 Tokyo Ohka Kogyo Co Ltd	28	-
1 Techno Associe Co Ltd	8	-	- Tokyo Rakutenchi Co Ltd	9	-
2 Techno Ryowa Ltd	12	-	1 Tokyo Rope Manufacturing Co Ltd	5	-
2 Techno Smart Corp	12	-	2 Tokyo Sangyo Co Ltd	7	-
3 TechnoPro Holdings Inc	196	0.01	4 Tokyo Seimitsu Co Ltd	135	0.01
24 Teijin Ltd	307	0.02	16 Tokyo Steel Manufacturing Co Ltd	74	0.01
1 Teikoku Electric Manufacturing Co Ltd	12	-	16 Tokyo Tatemono Co Ltd	169	0.01
2 Teikoku Sen-I Co Ltd	37	-	1 Tokyo Tekko Co Ltd	16	-
1 Teikoku Tsushin Kogyo Co Ltd	8	-	1 Tokyo Theatres Co Inc	13	-
2 Tekken Corp	22	-	2 Tokyotokeiba Co Ltd	78	0.01
2 Tenma Corp	25	-	12 Tokyu Construction Co Ltd	42	-
9 Terumo Corp	278	0.02	14 Tokyu Corp	124	0.01
3 T-Gaia Corp	38	-	70 Tokyu Fudosan Holdings Corp	253	0.01
4 THK Co Ltd	83	0.01	- Tokyu Recreation Co Ltd	14	-
1 Tigers Polymer Corp	4	-	5 Toii Corp	10	-
9 TIS Inc	130	0.01	1 Tomato Bank Ltd	6	-
1 TKC Corp	55	-	1 Tomen Devices Corp	12	-
3 Toa Corp (non-voting rights)	41	-	3 Tomoe Corp	10	-
4 Toa Corp (voting rights)	24	-	1 Tomoe Engineering Co Ltd	10	-
1 Toa Oil Co Ltd	18	-	1 Tomoku Co Ltd	12	-
- Toa Road Corp	11	-	21 TOMONY Holdings Inc	50	-
16 Toagosei Co Ltd	145	0.01	11 Tomy Co Ltd	76	0.01
- Toba Inc	4	-	1 Tonami Holdings Co Ltd	34	-
2 Tobishima Corp	18	-	9 Topcon Corp	90	0.01
6 Tobu Railway Co Ltd	130	0.01	7 Toppan Forms Co Ltd	49	-
6 TOC Co Ltd	29	-	9 Toppan Printing Co Ltd	87	0.01
9 Tocalo Co Ltd	77	0.01	5 Topre Corp	45	-

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.72% (continued)			Japan - 6.72% (continued)		
2 Topy Industries Ltd	13	-	4 Tsumura & Co	89	0.01
104 Toray Industries Inc	423	0.02	1 Tsuruha Holdings Inc	154	0.01
1 Torex Semiconductor Ltd	7	-	3 Tsurumi Manufacturing Co Ltd	34	-
5 Toridoll Holdings Corp	52	-	1 Tsutsumi Jewelry Co Ltd	12	-
2 Torigoe Co Ltd	16	-	1 Tsuzuki Denki Co Ltd	13	-
2 Torii Pharmaceutical Co Ltd	50	-	3 TV Asahi Holdings Corp	34	-
1 Torikizoku Co Ltd	5	-	2 Tv Tokyo Holdings Corp	27	-
3 Torishima Pump Manufacturing Co Ltd	19	-	3 TYK Corp	6	-
4 Tosei Corp	37	-	5 UACJ Corp	69	-
5 Toshiba Corp	112	0.01	10 Ube Industries Ltd	123	0.01
1 Toshiba Machine Co Ltd	20	-	1 Uchida Yoko Co Ltd	40	-
3 Toshiba TEC Corp	92	0.01	4 Ulvac Inc	118	0.01
2 Tosho Co Ltd	18	-	6 Unicharm Corp	204	0.01
13 Tosoh Corp	154	0.01	1 Uniden Holdings Corp	17	-
1 Totech Corp	11	-	1 UNIMAT Retirement Community Co Ltd	6	-
3 Totetsu Kogyo Co Ltd	50	-	1 Union Tool Co	18	-
1 TOTO Ltd	59	-	5 Unipres Corp	33	-
1 Totoku Electric Co Ltd	9	-	3 United Arrows Ltd	29	-
1 Tottori Bank Ltd	5	-	2 UNITED Inc	18	-
5 Tow Co Ltd	11	-	6 United Super Markets Holdings Inc	48	-
6 Towa Bank Ltd	26	-	8 Unitika Ltd	21	-
2 Towa Corp	20	-	3 Universal Entertainment Corp	49	-
3 Towa Pharmaceutical Co Ltd	46	-	2 Usen-Next Holdings Co Ltd	17	-
12 Toyo Construction Co Ltd	35	-	15 Ushio Inc	145	0.01
2 Toyo Corp	18	-	10 USS Co Ltd	163	0.01
1 Toyo Denki Seizo KK	8	-	3 UT Group Co Ltd	71	0.01
2 Toyo Engineering Corp	5	-	3 Utoc Corp	9	-
1 Toyo Gosei Co Ltd	45	-	1 UUUUM Inc	9	-
5 Toyo Ink SC Holdings Co Ltd	70	-	1 V Technology Co Ltd	34	-
1 Toyo Kanetsu KK	15	-	5 Valor Holdings Co Ltd	100	0.01
4 Toyo Logistics Co Ltd	8	-	2 Valqua Ltd	21	-
3 Toyo Machinery & Metal Co Ltd	8	-	2 Value HR Co Ltd	21	-
14 Toyo Seikan Group Holdings Ltd	103	0.01	2 ValueCommerce Co Ltd	45	-
3 Toyo Suisan Kaisha Ltd	114	0.01	2 V-Cube Inc	44	-
2 Toyo Tanso Co Ltd	27	-	4 Vector Inc	27	-
13 Toyo Tire Corp	157	0.01	1 Vertex Corp	17	-
1 Toyo Wharf & Warehouse Co Ltd	11	-	2 Vision Inc	15	-
10 Toyobo Co Ltd	92	0.01	6 Vital KSK Holdings Inc	40	-
4 Toyoda Gosei Co Ltd	77	0.01	10 VT Holdings Co Ltd	26	-
7 Toyota Boshoku Corp	65	-	6 Wacoal Holdings Corp	85	0.01
1 Toyota Industries Corp	63	-	19 Wacom Co Ltd	135	0.01
82 Toyota Motor Corp	4,169	0.22	2 Wakachiku Construction Co Ltd	16	-
1 Toyota Motor Corp, ADR	139	0.01	5 Wakita & Co Ltd	40	-
12 Toyota Tsusho Corp	319	0.02	2 Warabeya Nichiyo Holdings Co Ltd	20	-
3 TPR Co Ltd	28	-	2 Watahan & Co Ltd	16	-
1 Trancom Co Ltd	66	-	1 WDB Holdings Co Ltd	26	-
2 Transaction Co Ltd	15	-	1 Weathernews Inc	24	-
1 Transcosmos Inc	23	-	1 Welbe Inc	10	-
5 Trend Micro Inc	223	0.01	3 Welcia Holdings Co Ltd	91	0.01
1 Tri Chemical Laboratories Inc	61	-	3 West Holdings Corp	73	0.01
5 Trusco Nakayama Corp	90	0.01	3 West Japan Railway Co	112	0.01
2 Trust Tech Inc	18	-	2 Will Group Inc	15	-
6 TS Tech Co Ltd	134	0.01	2 WIN-Partners Co Ltd	14	-
10 TSI Holdings Co Ltd	15	-	1 Wood One Co Ltd	9	-
6 Tsubaki Nakashima Co Ltd	40	-	1 Workman Co Ltd	53	-
3 Tsubakimoto Chain Co	61	-	4 World Co Ltd	34	-
1 Tsubakimoto Kogyo Co Ltd	18	-	1 World Holdings Co Ltd	16	-
2 Tsugami Corp	27	-	1 Wowow Inc	14	-
2 Tsukada Global Holdings Inc	4	-	4 Xebio Holdings Co Ltd	23	-
4 Tsukishima Kikai Co Ltd	31	-	1 Yachiyo Industry Co Ltd	3	-
15 Tsukuba Bank Ltd	21	-	4 Yahagi Construction Co Ltd	25	-
7 Tsukui Corp	28	-	1 Yaizu Suisankagaku Industry Co Ltd	9	-

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.72% (continued)			Korea, Republic of - 1.91% (continued)		
2 Yakult Honsha Co Ltd	68	-	3 Agabang&Company	7	-
1 YAKUODO Holdings Co Ltd	24	-	- Ahnlab Inc	16	-
4 Yamabiko Corp	39	-	2 AJ Networks Co Ltd	7	-
1 Yamada Consulting Group Co Ltd	6	-	1 Aju Capital Co Ltd	6	-
32 Yamada Denki Co Ltd	115	0.01	1 AK Holdings Inc	7	-
4 Yamagata Bank Ltd	36	-	- Alteogen Inc	15	-
29 Yamaguchi Financial Group Inc	136	0.01	5 ALUKO Co Ltd	15	-
3 Yamaha Corp	110	0.01	1 Amorepacific Corp	58	0.01
16 Yamaha Motor Co Ltd	233	0.01	2 Amorepacific Group	74	0.01
3 Yamaichi Electronics Co Ltd	34	-	1 Amotech Co Ltd	19	-
2 YA-MAN Ltd	25	-	- Asia Cement Co Ltd	9	-
4 Yamanashi Chuo Bank Ltd	24	-	- ASIA Holdings Co Ltd	8	-
2 Yamatane Corp	15	-	1 Asia Paper Manufacturing Co Ltd	23	-
3 Yamato Corp	16	-	4 BGF Co Ltd	12	-
9 Yamato Holdings Co Ltd	170	0.01	1 BGF retail Co Ltd	47	-
6 Yamato Kogyo Co Ltd	119	0.01	2 BH Co Ltd	36	-
1 Yamaya Corp	11	-	1 Binggrae Co Ltd	29	-
10 Yamazaki Baking Co Ltd	129	0.01	25 BNK Financial Group Inc	96	0.01
1 Yamazawa Co Ltd	10	-	2 Boditech Med Inc	41	-
5 Yamazen Corp	36	-	1 Bookook Securities Co Ltd	9	-
2 Yaoko Co Ltd	103	0.01	2 Boryung Pharmaceutical Co Ltd	31	-
2 Yashima Denki Co Ltd	15	-	1 Bukwang Pharmaceutical Co Ltd	11	-
3 Yaskawa Electric Corp	126	0.01	- Busan City Gas Co Ltd	13	-
2 Yasuda Logistics Corp	12	-	4 Byucksan Corp	6	-
4 Yellow Hat Ltd	51	-	4 Capro Corp	10	-
3 Yodogawa Steel Works Ltd	42	-	- Celltrion Healthcare Co Ltd	33	-
3 Yokogawa Bridge Holdings Corp	47	-	1 Celltrion Inc	152	0.01
8 Yokogawa Electric Corp	106	0.01	1 Changhae Ethanol Co Ltd	7	-
6 Yokohama Reito Co Ltd	35	-	5 Cheil Worldwide Inc	66	0.01
11 Yokohama Rubber Co Ltd	115	0.01	2 Chemtronics Co Ltd	20	-
2 Yokowo Co Ltd	31	-	1 Chong Kun Dang Pharmaceutical Corp	79	0.01
1 Yomeishu Seizo Co Ltd	9	-	- Chongkundang Holdings Corp	11	-
1 Yomiuri Land Co Ltd	22	-	- Chosun Refractories Co Ltd	11	-
1 Yondenko Corp	15	-	2 CJ CGV Co Ltd	30	-
2 Yorozu Corp	15	-	1 CJ CheilJedang Corp	166	0.01
2 Yoshinoya Holdings Co Ltd	21	-	2 CJ Corp	121	0.01
2 Yotai Refractories Co Ltd	9	-	1 CJ ENM Co Ltd	108	0.01
1 Yuasa Funashoku Co Ltd	10	-	- CJ Freshway Corp	5	-
2 Yuasa Trading Co Ltd	56	-	2 CJ Hello Co Ltd	6	-
- Yuken Kogyo Co Ltd	4	-	1 CJ Logistics Corp	107	0.01
6 Yumeshin Holdings Co Ltd	29	-	2 Classys Inc	25	-
5 Yurtec Corp	22	-	1 Clean & Science Co Ltd	21	-
1 Yushin Precision Equipment Co Ltd	7	-	1 Com2uS Corp	69	0.01
1 Yushiro Chemical Industry Co Ltd	8	-	1 Cosmax Inc	48	-
1 Yutaka Giken Co Ltd	8	-	1 COSMAX NBT Inc	4	-
57 Z Holdings Corp	269	0.02	2 Coway Co Ltd	105	0.01
1 Zaoh Co Ltd	8	-	5 Cowell Fashion Co Ltd	18	-
1 Zenitaka Corp	17	-	6 Creative & Innovative System	25	-
6 Zenkoku Hoshu Co Ltd	202	0.01	- Crownhaitai Holdings Co Ltd	2	-
4 Zenrin Co Ltd	33	-	1 CS Wind Corp	52	-
6 Zensho Holdings Co Ltd	110	0.01	- Cuckoo Holdings Co Ltd	5	-
11 Zeon Corp	99	0.01	1 Cuckoo Homesys Co Ltd	23	-
6 ZIGEXN Co Ltd	13	-	3 Dae Dong Industrial Co Ltd	12	-
2 ZOZO Inc	43	-	- Dae Han Flour Mills Co Ltd	12	-
2 Zuiko Corp	13	-	4 Dae Won Kang Up Co Ltd	10	-
	128,429	6.72	3 Daeduck Co Ltd	13	-
Korea, Republic of - 1.91%			2 Daeduck Electronics Co Ltd	17	-
1 ADTechnology Co Ltd	17	-	2 Daehan New Pharm Co Ltd	19	-
1 Advanced Process Systems Corp	17	-	1 Daehan Steel Co Ltd	6	-
2 Aekyung Petrochemical Co Ltd	13	-	3 Dae-II Corp	3	-
4 AeroSpace Technology of Korea Inc	12	-	2 Daekyo Co Ltd	5	-
1 AfreecaTV Co Ltd	33	-	3 Daelim Industrial Co Ltd	159	0.01

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 1.91% (continued)			Korea, Republic of - 1.91% (continued)		
2 Daesang Corp	27	-	2 ENF Technology Co Ltd	42	-
1 Daesang Holdings Co Ltd	7	-	- Eo Technics Co Ltd	32	-
1 Daewon Pharmaceutical Co Ltd	12	-	1 Eubiologics Co Ltd	13	-
1 Daewon San Up Co Ltd	2	-	5 Eugene Corp	14	-
19 Daewoo Engineering & Construction Co Ltd	44	-	8 Eugene Investment & Securities Co Ltd	22	-
4 Daewoo Shipbuilding & Marine Engineering Co Ltd	67	0.01	1 Eugene Technology Co Ltd	19	-
1 Daewoong Co Ltd	16	-	2 Eusu Holdings Co Ltd	8	-
1 Daihan Pharmaceutical Co Ltd	14	-	1 F&F Co Ltd	34	-
4 Daishin Securities Co Ltd	41	-	1 Farmsco	3	-
1 Danawa Co Ltd	22	-	5 Fila Korea Ltd	138	0.01
2 Daou Data Corp	13	-	1 Fine Semitech Corp	19	-
2 Daou Technology Inc	27	-	4 Foosung Co Ltd	25	-
12 Dayou Automotive Seat Technology Co Ltd	7	-	- Gamevil Inc	11	-
4 DB Financial Investment Co Ltd	13	-	1 Geumhwa PSC Co Ltd	11	-
5 DB HiTek Co Ltd	117	0.01	- GOLFZON Co Ltd	12	-
7 DB Insurance Co Ltd	215	0.01	3 Golfzon Newdin Holdings Co Ltd	14	-
1 Dentium Co Ltd	27	-	2 Grand Korea Leisure Co Ltd	22	-
3 Deutsch Motors Inc	14	-	- Green Cross Corp	54	0.01
28 DGB Financial Group Inc	139	0.01	1 Green Cross Holdings Corp	28	-
- DI Dong Il Corp	12	-	7 GS Engineering & Construction Corp	154	0.01
2 DIO Corp	33	-	8 GS Global Corp	10	-
1 Dong A Eltek Co Ltd	7	-	4 GS Holdings Corp	91	0.01
- Dong Ah Tire & Rubber Co Ltd	2	-	1 GS Home Shopping Inc	49	-
- Dong-A Socio Holdings Co Ltd	13	-	3 GS Retail Co Ltd	68	0.01
1 Dong-A ST Co Ltd	34	-	- Gwangju Shinsegae Co Ltd	8	-
2 Dong-Ah Geological Engineering Co Ltd	19	-	1 HAESUNG DS Co Ltd	16	-
- Dongil Industries Co Ltd	10	-	3 Halla Corp	8	-
4 Dongjin Semichem Co Ltd	91	0.01	1 Halla Holdings Corp	20	-
2 Dongkook Pharmaceutical Co Ltd	39	-	3 Han Kuk Carbon Co Ltd	26	-
4 Dongkuk Industries Co Ltd	10	-	14 Hana Financial Group Inc	320	0.02
7 Dongkuk Steel Mill Co Ltd	35	-	5 Hana Micron Inc	28	-
1 Dongsuh Cos Inc	21	-	1 Hana Tour Service Inc	31	-
2 DONGSUNG Corp	7	-	1 Hanall Biopharma Co Ltd	17	-
4 Dongsung Finetec Co Ltd	35	-	2 Hancom Inc	22	-
- Dongwha Enterprise Co Ltd	13	-	1 Handok Inc	16	-
1 Dongwha Pharm Co Ltd	11	-	2 Handsome Co Ltd	30	-
6 Dongwon Development Co Ltd	18	-	- Hanil Holdings Co Ltd	5	-
- Dongwon F&B Co Ltd	18	-	1 Hanjin Heavy Industries & Construction Co Ltd	7	-
- Dongwon Industries Co Ltd	33	-	1 Hanjin Transportation Co Ltd	42	-
- Dongwon Systems Corp	9	-	- Hankook Shell Oil Co Ltd	20	-
5 Doosan Bobcat Inc	105	0.01	9 Hankook Tire & Technology Co Ltd	203	0.01
1 Doosan Co Ltd	20	-	- Hanmi Pharm Co Ltd	38	-
2 Doosan Fuel Cell Co Ltd	60	0.01	- Hanmi Science Co Ltd	10	-
3 Doosan Heavy Industries & Construction Co Ltd	38	-	7 Hanon Systems	71	0.01
10 Doosan Infracore Co Ltd	58	0.01	1 Hansae Co Ltd	8	-
1 Doosan Solus Co Ltd	34	-	2 Hansae Yes24 Holdings Co Ltd	9	-
1 DoubleUGames Co Ltd	54	0.01	1 Hanshin Construction	5	-
1 Douzone Bizon Co Ltd	104	0.01	1 Hansol Chemical Co Ltd	116	0.01
- DTR Automotive Corp	4	-	3 Hansol Holdings Co Ltd	7	-
1 Duk San Neolux Co Ltd	19	-	9 Hansol HomeDeco Co Ltd	13	-
1 DY POWER Corp	8	-	2 Hansol Paper Co Ltd	18	-
- e Tec E&C Ltd	12	-	2 Hansol Technics Co Ltd	11	-
- E1 Corp	12	-	1 Hanssem Co Ltd	33	-
1 Easy Bio Inc	13	-	4 Hanwha Chemical Corp	116	0.01
4 Easy Holdings Co Ltd	11	-	5 Hanwha General Insurance Co Ltd	14	-
3 EBEST Investment & Securities Co Ltd	15	-	14 Hanwha Investment & Securities Co Ltd	21	-
1 Echo Marketing Inc	23	-	47 Hanwha Life Insurance Co Ltd	66	0.01
- Ecopro BM Co Ltd	19	-	1 Hanyang Eng Co Ltd	13	-
1 Ecopro Co Ltd	37	-	5 Harim Co Ltd	8	-
60 Ehwa Technologies Information Co Ltd	6	-	5 Harim Holdings Co Ltd	22	-
1 E-MART Inc	147	0.01	13 HB Technology Co Ltd	18	-
1 EM-Tech Co Ltd	12	-			

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 1.91% (continued)			Korea, Republic of - 1.91% (continued)		
3			3		
HDC Hyundai Development Co-Engineering & Construction	42	-	Interpark Holdings Corp	5	-
6			2		
Heungkuk Fire & Marine Insurance Co Ltd	11	-	INTOPS Co Ltd	33	-
2			2		
Hite Jinro Co Ltd	47	-	iNtRON Biotechnology Inc	17	-
1			1		
Hitejinro Holdings Co Ltd	9	-	IS Dongseo Co Ltd	33	-
4			1		
HJ Magnolia Yongpyong Hotel & Resort Corp	10	-	i-SENS Inc	17	-
- HLB Inc	17	-	3		
1			ISU Chemical Co Ltd	25	-
HLB Life Science CO LTD	24	-	2		
2			IsuPetasys Co Ltd	5	-
Hotel Shilla Co Ltd	121	0.01	1		
4			Jahwa Electronics Co Ltd	12	-
HS Industries Co Ltd	22	-	1		
7			Jayjun Cosmetic Co Ltd	2	-
HS R&A Co Ltd	9	-	17		
3			JB Financial Group Co Ltd	61	0.01
HSD Engine Co Ltd	13	-	2		
2			Jinsung T.E.C.	11	-
Huchems Fine Chemical Corp	36	-	3		
- Hugel Inc	18	-	Jusung Engineering Co Ltd	15	-
2			1		
Humasis Co Ltd	13	-	JW Life Science Corp	13	-
2			3		
Humax Co Ltd	7	-	JYP Entertainment Corp	82	0.01
1			- Kangnam Jevisco Co Ltd	5	-
Huneeed Technologies	6	-	3		
1			Kangwon Land Inc	41	-
Huons Co Ltd	30	-	3		
1			KAON Media Co Ltd	13	-
Huons Global Co Ltd	22	-	13		
2			KB Financial Group Inc	401	0.02
Huvis Corp	12	-	6		
1			KB Financial Group Inc, ADR	181	0.01
Hwaseung Enterprise Co Ltd	13	-	1		
1			KC Co Ltd	16	-
HwaSung Industrial Co Ltd	8	-	1		
1			KC Tech Co Ltd	23	-
Hy-Lok Corp	7	-	- KCC Corp	45	-
- Hyosung Advanced Materials Corp	29	-	- KCC Glass Corp	9	-
- Hyosung Chemical Corp	19	-	15		
1			KEC Corp	28	-
Hyosung Corp	50	-	2		
1			KEPCO Engineering & Construction Co Inc	20	-
Hyosung Heavy Industries Corp	35	-	2		
- Hyosung TNC Co Ltd	35	-	KEPCO Plant Service & Engineering Co Ltd	33	-
1			2		
Hyundai Construction Equipment Co Ltd	29	-	KEYEAST Co Ltd	14	-
1			2		
Hyundai Corp	5	-	Kginicis Co Ltd	29	-
- Hyundai Corp Holdings Inc	3	-	12		
1			Kia Motors Corp	480	0.03
Hyundai Department Store Co Ltd	57	0.01	- KINX Inc	13	-
2			2		
Hyundai Electric & Energy System Co Ltd	18	-	KISCO Corp	10	-
1			1		
Hyundai Elevator Co Ltd	23	-	KISCO Holdings Co Ltd	9	-
7			1		
Hyundai Engineering & Construction Co Ltd	158	0.01	KISWIRE Ltd	11	-
2			2		
Hyundai Glovis Co Ltd	224	0.01	KIWOOM Securities Co Ltd	168	0.01
6			2		
Hyundai Greenfood Co Ltd	33	-	KMW Co Ltd	85	0.01
1			2		
Hyundai Heavy Industries Holdings Co Ltd	123	0.01	Koentec Co Ltd	14	-
1			1		
Hyundai Home Shopping Network Corp	41	-	Koh Young Technology Inc	34	-
6			1		
Hyundai Hy Communications & Network Co Ltd	14	-	Kolmar BNH Co Ltd	22	-
1			- Kolmar Korea Co Ltd	10	-
Hyundai Livart Furniture Co Ltd	9	-	2		
10			Kolmar Korea Holdings Co Ltd	26	-
Hyundai Marine & Fire Insurance Co Ltd	147	0.01	- Kolon Corp	6	-
3			3		
Hyundai Mipo Dockyard Co Ltd	90	0.01	Kolon Industries Inc	86	0.01
3			1		
Hyundai Mobis Co Ltd	428	0.02	KoMiCo Ltd	25	-
3			2		
Hyundai Motor Co	339	0.02	Korea Alcohol Industrial Co Ltd	21	-
2			2		
Hyundai Motor Securities Co Ltd	15	-	Korea Autoglass Corp	17	-
1			7		
Hyundai Rotem Co Ltd	8	-	Korea Electric Power Corp	100	0.01
8			1		
Hyundai Steel Co	171	0.01	Korea Electric Terminal Co Ltd	23	-
3			1		
Hyundai Wia Corp	89	0.01	Korea Gas Corp	23	-
1			5		
ICD Co Ltd	11	-	Korea Investment Holdings Co Ltd	235	0.01
1			14		
IDIS Holdings Co Ltd	6	-	Korea Line Corp	27	-
9			- Korea Petrochemical Ind Co Ltd	64	0.01
IHQ Inc	9	-	25		
2			Korea Real Estate Investment & Trust Co Ltd	31	-
Iijin Holdings Co Ltd	8	-	3		
- Ilshin Spinning Co Ltd	6	-	Korea Shipbuilding & Offshore Engineering Co Ltd	207	0.01
1			1		
Ilyang Pharmaceutical Co Ltd	34	-	Korea United Pharm Inc	19	-
2			1		
iMarketKorea Inc	11	-	Korea Zinc Co Ltd	153	0.01
1			11		
InBody Co Ltd	7	-	Korean Air Lines Co Ltd	198	0.01
26			14		
Industrial Bank of Korea	164	0.01	Korean Reinsurance Co	75	0.01
1			2		
Innocean Worldwide Inc	22	-	Kortek Corp	9	-
1			- KPX Chemical Co Ltd	12	-
InnoWireless Inc	29	-	3		
3			KSS LINE Ltd	18	-
Insun ENT Co Ltd	22	-	1		
1			KT Corp	13	-
Interojo Co Ltd	10	-	3		
			KT Skylife Co Ltd	18	-

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 1.91% (continued)			Korea, Republic of - 1.91% (continued)		
3 KT&G Corp	168	0.01	1 Motonic Corp	10	-
7 KTB Investment & Securities Co Ltd	14	-	4 MS Autotech Co Ltd	27	-
- Kukdo Chemical Co Ltd	11	-	1 Muhak Co Ltd	5	-
2 Kumho Industrial Co Ltd	14	-	2 Namhae Chemical Corp	12	-
2 Kumho Petrochemical Co Ltd	145	0.01	- Namyang Dairy Products Co Ltd	7	-
15 Kumho Tire Co Inc	40	-	- Nasmedia Co Ltd	6	-
5 Kwang Dong Pharmaceutical Co Ltd	36	-	1 NAVER Corp	132	0.01
1 Kyeryong Construction Industrial Co Ltd	13	-	- NCSOFT Corp	204	0.01
2 Kyobo Securities Co Ltd	13	-	1 NeoPharm Co Ltd	10	-
1 Kyung Dong Navien Co Ltd	19	-	2 NEPEX Corp	38	-
1 Kyungbang Co Ltd	8	-	- Netmarble Corp	13	-
- KyungDong City Gas Co Ltd	2	-	3 Nexen Corp	9	-
2 Kyungdong Pharm Co Ltd	14	-	4 Nexen Tire Corp	15	-
1 LabGenomics Co Ltd	10	-	14 NH Investment & Securities Co Ltd	105	0.01
5 LB Semicon Inc	36	-	1 NHN Corp	43	-
2 LEADCORP Inc	8	-	2 NHN KCP Corp	87	0.01
- Leaders Cosmetics Co Ltd	1	-	4 NICE Holdings Co Ltd	47	-
1 LEENO Industrial Inc	69	0.01	1 Nice Information & Telecommunication Inc	9	-
2 LF Corp	18	-	3 NICE Information Service Co Ltd	47	-
- LG Chem Ltd	231	0.01	2 NICE Total Cash Management Co Ltd	8	-
5 LG Corp	237	0.01	- Nong Shim Holdings Co Ltd	10	-
16 LG Display Co Ltd	170	0.01	- Nongshim Co Ltd	47	-
11 LG Display Co Ltd, ADR	56	0.01	2 NS Shopping Co Ltd	15	-
14 LG Electronics Inc	787	0.04	3 OCI Co Ltd	145	0.01
1 LG Hausys Ltd	27	-	1 OptoElectronics Solutions Co Ltd	18	-
- LG Household & Health Care Ltd	191	0.01	3 OPRON-TEC Inc	17	-
2 LG Innotek Co Ltd	185	0.01	- Orion Corp	19	-
2 LG International Corp	27	-	3 Orion Holdings Corp	30	-
26 LG Uplus Corp	206	0.01	1 Osstem Implant Co Ltd	45	-
2 Lock&Lock Co Ltd	13	-	- Ottogi Corp	43	-
1 Lotte Chemical Corp	143	0.01	25 Pan Ocean Co Ltd	71	0.01
- Lotte Chilsung Beverage Co Ltd	22	-	6 Pan-Pacific Co Ltd	8	-
- Lotte Confectionery Co Ltd	20	-	3 Paradise Co Ltd	34	-
1 Lotte Corp	27	-	- Park Systems Corp	19	-
3 LOTTE Fine Chemical Co Ltd	118	0.01	6 Partron Co Ltd	41	-
- Lotte Food Co Ltd	7	-	- Pearl Abyss Corp	63	0.01
1 LOTTE Himart Co Ltd	26	-	2 PNE Solution Co Ltd	25	-
10 Lotte Non-Life Insurance Co Ltd	12	-	3 POSCO	462	0.03
1 Lotte Shopping Co Ltd	74	0.01	- POSCO Chemical Co Ltd	21	-
1 LS Corp	50	-	3 Posco ICT Co Ltd	16	-
1 LS Industrial Systems Co Ltd	47	-	6 POSCO International Corp	58	0.01
4 Lumens Co Ltd	8	-	2 Posco M-Tech Co Ltd	7	-
7 LVMC Holdings	17	-	3 POSCO, ADR	108	0.01
14 Macquarie Korea Infrastructure Fund	106	0.01	2 Power Logics Co Ltd	14	-
- Maeil Dairies Co Ltd	15	-	1 PSK Inc	17	-
- Maeil Holdings Co Ltd	2	-	1 Pulmuone Co Ltd	10	-
5 Mando Corp	174	0.01	1 S&S Tech Corp	40	-
1 Mcnex Co Ltd	36	-	1 S&T Motiv Co Ltd	37	-
3 ME2ON Co Ltd	14	-	1 S-1 Corp	68	0.01
- Medy-Tox Inc	20	-	- Sajon Industries Co Ltd	8	-
1 MegaStudy Co Ltd	11	-	- Sajodaerim Corp	2	-
1 MegaStudyEdu Co Ltd	31	-	- Sam Chun Dang Pharm Co Ltd	11	-
4 Meritz Financial Group Inc	29	-	- Sam Kwang Glass Co Ltd	7	-
8 Meritz Fire & Marine Insurance Co Ltd	83	0.01	2 Sam Young Electronics Co Ltd	11	-
37 Meritz Securities Co Ltd	92	0.01	1 Sam Yung Trading Co Ltd	13	-
3 MiCo Ltd	27	-	- Samchully Co Ltd	16	-
19 Mirae Asset Daewoo Co Ltd	120	0.01	2 Samho Development Co Ltd	7	-
9 Mirae Asset Life Insurance Co Ltd	24	-	1 Samho International Co Ltd	20	-
- Miwon Commercial Co Ltd	18	-	1 Samji Electronics Co Ltd	11	-
- Miwon Specialty Chemical Co Ltd	14	-	1 Samjin Pharmaceutical Co Ltd	17	-
2 MK Electron Co Ltd	16	-	6 SAMPYO Cement Co Ltd	16	-
3 Moorim P&P Co Ltd	8	-	2 Samsung C&T Corp	190	0.01

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 1.91% (continued)			Korea, Republic of - 1.91% (continued)		
2 Samsung Card Co Ltd	53	0.01	2 SK Telecom Co Ltd, ADR	29	-
2 Samsung Electro-Mechanics Co Ltd	224	0.01	1 SKC Co Ltd	78	0.01
159 Samsung Electronics Co Ltd	7,210	0.38	1 SKCKOLONPI Inc	29	-
2 Samsung Electronics Co Ltd, GDR	2,103	0.11	1 SL Corp	16	-
16 Samsung Engineering Co Ltd	152	0.01	3 SM Entertainment Co Ltd	54	0.01
3 Samsung Fire & Marine Insurance Co Ltd	374	0.02	1 S-Oil Corp	51	-
33 Samsung Heavy Industries Co Ltd	154	0.01	1 Songwon Industrial Co Ltd	13	-
4 Samsung Life Insurance Co Ltd	185	0.01	1 Soulbrain Co Ltd	83	0.01
- Samsung SDI Co Ltd	98	0.01	1 Soulbrain Holdings Co Ltd	17	-
1 Samsung SDS Co Ltd	108	0.01	- SPC Samlip Co Ltd	11	-
6 Samsung Securities Co Ltd	159	0.01	- Spigen Korea Co Ltd	18	-
14 SAMT Co Ltd	23	-	16 Ssangyong Cement Industrial Co Ltd	60	0.01
1 Samwha Capacitor Co Ltd	19	-	- Suheung Co Ltd	13	-
- Samyang Corp	10	-	1 Sun Kwang Co Ltd	13	-
1 Samyang Foods Co Ltd	41	-	3 Sung Kwang Bend Co Ltd	14	-
- Samyang Holdings Corp	15	-	8 Sungchang Enterprise Holdings Ltd	11	-
- Samyang Tongsang Co Ltd	11	-	2 Sungshin Cement Co Ltd	11	-
5 Sangsangin Co Ltd	21	-	4 Sungwoo Hitech Co Ltd	11	-
1 SaraminHR Co Ltd	17	-	2 Sunjin Co Ltd	10	-
34 SBW	15	-	6 Synopex Inc	20	-
2 Seah Besteel Corp	14	-	- Taekwang Industrial Co Ltd	24	-
- SeAH Holdings Corp	5	-	2 Taewoong Co Ltd	15	-
- SeAH Steel Corp	11	-	3 Taeyoung Engineering & Construction Co Ltd	19	-
- SeAH Steel Holdings Corp	7	-	182 Taihan Fiberoptics Co Ltd	1	-
1 Sebang Co Ltd	6	-	1 TK Corp	4	-
1 Sebang Global Battery Co Ltd	22	-	- Tokai Carbon Korea Co Ltd	24	-
1 Seegene Inc	127	0.01	34 Tongyang Inc	28	-
36 Sejong Telecom Inc	12	-	4 Tongyang Life Insurance Co Ltd	10	-
1 Sekonix Co Ltd	5	-	3 Top Engineering Co Ltd	20	-
2 Seobu T&D	11	-	3 Tovis Co Ltd	13	-
10 Seohan Co Ltd	11	-	1 TS Corp	13	-
1 Seojin System Co Ltd	36	-	3 TY Holdings Co Ltd	42	-
4 Seoul Semiconductor Co Ltd	46	-	- Uju Electronics Co Ltd	6	-
2 Seoyon Co Ltd	17	-	1 Unid Co Ltd	18	-
1 Seoyon E-Hwa Co Ltd	4	-	6 Union Semiconductor Equipment & Materials Co Ltd	31	-
6 Sewon Cellontech Co Ltd	11	-	1 Value Added Technology Co Ltd	10	-
2 SFA Engineering Corp	51	-	1 Viatron Technologies Inc	9	-
9 SFA Semicon Co Ltd	32	-	3 Vidente Co Ltd	20	-
- Shin Poong Pharmaceutical Co Ltd	17	-	1 Vieworks Co Ltd	10	-
- Shindaeyang Paper Co Ltd	7	-	- Webcash Corp	14	-
22 Shinhan Financial Group Co Ltd	480	0.03	1 Webzen Inc	17	-
- Shinsegae Engineering & Construction Co Ltd	7	-	1 Whanin Pharmaceutical Co Ltd	9	-
- Shinsegae Food Co Ltd	8	-	1 Winix Inc	16	-
1 Shinsegae Inc	139	0.01	2 WiSoL Co Ltd	27	-
- Shinsegae International Inc	13	-	2 Wonik Holdings Co Ltd	9	-
1 Shinyoung Securities Co Ltd	20	-	1 Wonik IPS Co Ltd	31	-
4 Showbox Corp	8	-	1 Wonik Materials Co Ltd	18	-
1 Silicon Works Co Ltd	25	-	53 Woori Financial Group Inc	349	0.02
1 Silla Co Ltd	8	-	47 Woori Investment Bank Co Ltd	17	-
2 SIMMTECH Co Ltd	20	-	1 Y G-1 Co Ltd	5	-
1 Sindoh Co Ltd	12	-	3 Y-entec Co Ltd	24	-
- SK Chemicals Co Ltd	34	-	1 YG Entertainment Inc	29	-
1 SK D&D Co Ltd	33	-	2 Youlchon Chemical Co Ltd	26	-
1 SK Discovery Co Ltd	61	0.01	- Young Poong Corp	18	-
- SK Gas Ltd	20	-	1 Young Poong Precision Corp	8	-
1 SK Holdings Co Ltd	209	0.01	4 Youngone Corp	78	0.01
26 SK Hynix Inc	1,723	0.09	1 Youngone Holdings Co Ltd	16	-
2 SK Innovation Co Ltd	252	0.02	9 Yuanta Securities Korea Co Ltd	19	-
- SK Materials Co Ltd	64	0.01	1 Yuhan Corp	43	-
19 SK Networks Co Ltd	63	0.01	4 Yungjin Pharmaceutical Co Ltd	24	-
71 SK Securities Co Ltd	39	-			
1 SK Telecom Co Ltd	96	0.01			
				36,490	1.91

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Malaysia - 0.27%			Malaysia - 0.27% (continued)		
64 7-Eleven Malaysia Holdings Bhd	15	-	268 Inari Amertron Bhd	132	0.01
82 Aeon Co M Bhd	13	-	68 Insas Bhd	11	-
13 AEON Credit Service M Bhd	25	-	26 IOI Corp Bhd	21	-
53 AFFIN Bank Bhd	15	-	112 IOI Properties Group Bhd	26	-
177 AirAsia Group Bhd	23	-	154 JAKS Resources Bhd	19	-
167 AirAsia X Bhd	2	-	84 Jaya Tiasa Holdings Bhd	14	-
3 Ajinomoto Malaysia Bhd	9	-	46 JHM Consolidation Bhd	16	-
113 Alliance Bank Malaysia Bhd	55	0.01	11 Keck Seng Malaysia Bhd	8	-
6 Allianz Malaysia Bhd	15	-	28 Kerjaya Prospek Group Bhd	5	-
182 AMMB Holdings Bhd	111	0.01	206 KNM Group Bhd	7	-
30 Ann Joo Resources Bhd	5	-	61 Kossan Rubber Industries	71	0.01
77 Astro Malaysia Holdings Bhd	11	-	196 KPJ Healthcare Bhd	34	-
103 Axiata Group Bhd	67	0.01	4 Kuala Lumpur Kepong Bhd	15	-
11 Batu Kawan Bhd	36	-	57 LBS Bina Group Bhd	4	-
268 Berjaya Corp Bhd	9	-	15 Lingkaran Trans Kota Holdings Bhd	11	-
74 Berjaya Sports Toto Bhd	29	-	39 Lotte Chemical Titan Holding Bhd	19	-
86 BerMaz Motor Sdn Bhd	21	-	19 LPI Capital Bhd	45	-
43 BIMB Holdings Bhd	29	-	23 Magni-Tech Industries Bhd	10	-
57 Boustead Holdings Bhd	7	-	69 Magnum Bhd	28	-
47 Boustead Plantations Bhd	5	-	101 Mah Sing Group Bhd	16	-
13 British American Tobacco Malaysia Bhd	27	-	71 Malakoff Corp Bhd	12	-
322 Bumi Armada Bhd	17	-	63 Malayan Banking Bhd	92	0.01
64 Bursa Malaysia Bhd	97	0.01	103 Malayan Flour Mills Bhd	12	-
75 Cahya Mata Sarawak Bhd	23	-	117 Malaysia Airports Holdings Bhd	113	0.01
8 Carlsberg Brewery Malaysia Bhd	27	-	186 Malaysia Building Society Bhd	20	-
28 CB Industrial Product Holding Bhd	6	-	6 Malaysian Pacific Industries Bhd	28	-
217 CIMB Group Holdings Bhd	144	0.01	222 Malaysian Resources Corp Bhd	19	-
55 Cypark Resources Bhd	15	-	58 Matrix Concepts Holdings Bhd	18	-
37 D&O Green Technologies Bhd	12	-	51 Maxis Bhd	46	-
90 Datasonic Group Bhd	9	-	24 MBM Resources Bhd	14	-
35 Dayang Enterprise Holdings Bhd	7	-	25 Mega First Corp Bhd	32	-
80 Dialog Group Bhd	53	-	45 MISC Bhd	56	0.01
74 DiGi.Com Bhd	54	-	37 MKH Bhd	10	-
81 DRB-Hicom Bhd	30	-	40 MNRB Holdings Bhd	7	-
23 Dufu Technology Corp Bhd	14	-	21 MPH Capital Bhd	4	-
2 Dutch Lady Milk Industries Bhd	10	-	22 Muhibbah Engineering M Bhd	4	-
59 Eastern & Oriental Bhd	4	-	79 My EG Services Bhd	24	-
65 Eco World Development Group Bhd	5	-	1 Nestle Malaysia Bhd	32	-
116 Ekovest Bhd	11	-	33 Oriental Holdings Bhd	33	-
138 FGV Holdings Bhd	30	-	127 OSK Holdings Bhd	19	-
7 Fraser & Neave Holdings Bhd	40	-	36 Padini Holdings Bhd	18	-
54 Frontken Corp Bhd	32	-	2 Panasonic Manufacturing Malaysia Bhd	14	-
26 Gabungan AQRS Bhd	3	-	53 Paramount Corp Bhd	8	-
57 Gadang Holdings Bhd	4	-	42 Pentamaster Corp Bhd	38	-
139 Gamuda Bhd	91	0.01	5 Petron Malaysia Refining & Marketing Bhd	4	-
154 Genting Bhd	115	0.01	23 Petronas Chemicals Group Bhd	27	-
313 Genting Malaysia Bhd	141	0.01	12 Petronas Dagangan Bhd	46	-
7 Genting Plantations Bhd	12	-	15 Petronas Gas Bhd	50	-
13 George Kent Malaysia Bhd	2	-	24 Pos Malaysia Bhd	4	-
74 Globetronics Technology Bhd	41	-	20 PPB Group Bhd	69	0.01
27 Guan Chong Bhd	14	-	89 Press Metal Aluminium Holdings Bhd	114	0.01
31 Hai-O Enterprise Bhd	12	-	126 Public Bank Bhd	402	0.02
17 HAP Seng Consolidated Bhd	25	-	44 QL Resources Bhd	52	-
23 Hartalega Holdings Bhd	60	0.01	40 Ranhill Utilities Bhd	6	-
7 Heineken Malaysia Bhd	26	-	90 RHB Bank Bhd	86	0.01
11 Hengyuan Refining Co Bhd	8	-	896 Sapura Energy Bhd	19	-
62 HeveaBoard Bhd	9	-	12 Sarawak Oil Palms Bhd	9	-
12 Hong Leong Bank Bhd	38	-	28 Scientex Bhd	60	0.01
9 Hong Leong Financial Group Bhd	27	-	141 Serba Dinamik Holdings Bhd	42	-
9 Hong Leong Industries Bhd	15	-	361 Sime Darby Bhd	154	0.01
18 IGB Bhd	9	-	37 Sime Darby Plantation Bhd	33	-
283 IJM Corp Bhd	84	0.01	278 Sime Darby Property Bhd	31	-

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Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Malaysia - 0.27% (continued)			Mexico - 0.28% (continued)		
275 SP Setia Bhd Group	41	-	6 Grupo Aeroportuario del Sureste SAB de CV	66	-
137 Sunway Bhd	36	-	82 Grupo Bimbo SAB de CV	131	0.01
39 Supermax Corp Bhd	66	0.01	22 Grupo Carso SAB de CV	38	-
32 Syarikat Takaful Malaysia Keluarga Bhd	28	-	25 Grupo Cementos de Chihuahua SAB de CV	98	0.01
31 Ta Ann Holdings Bhd	18	-	53 Grupo Comercial Chedraui SA de CV	55	-
107 TA Enterprise Bhd	12	-	- Grupo Elektra SAB de CV	20	-
59 Taliworks Corp Bhd	9	-	109 Grupo Financiero Banorte SAB de CV	407	0.02
59 Telekom Malaysia Bhd	55	-	123 Grupo Financiero Inbursa SAB de CV	90	0.01
31 Tenaga Nasional Bhd	57	0.01	17 Grupo GICSA SAB de CV	2	-
43 Thong Guan Industries Bhd	21	-	23 Grupo Herdez SAB de CV	34	-
26 TIME dotCom Bhd	67	0.01	12 Grupo Hotelero Santa Fe SAB de CV	2	-
65 Top Glove Corp Bhd	85	0.01	56 Grupo Industrial Saltillo SAB de CV	54	-
63 Tropicana Corp Bhd	10	-	6 Grupo KUO SAB De CV	10	-
87 TSH Resources Bhd	17	-	30 Grupo Lala SAB de CV	16	-
41 Tune Protect Group Bhd	3	-	34 Grupo Mexico SAB de CV	93	0.01
16 Uchi Technologies Bhd	8	-	31 Grupo Rotoplas SAB de CV	25	-
24 UEM Edgenta Bhd	8	-	19 Grupo Sanborns SAB de CV	13	-
174 UEM Sunrise Bhd	14	-	15 Grupo Simec SAB de CV	37	-
25 UMW Holdings Bhd	13	-	261 Grupo Televisa SAB	314	0.02
10 United Malacca Bhd	9	-	3 Grupo Traxion SAB de CV	2	-
11 United Plantations Bhd	28	-	47 Hoteles City Express SAB de CV	11	-
60 UOA Development Bhd	18	-	22 Industrias Bachoco SAB de CV	57	-
384 Velesto Energy Bhd	9	-	18 Industrias CH SAB de CV	58	-
9 ViTrox Corp Bhd	25	-	9 Industrias Penoles SAB de CV	97	0.01
60 WCT Holdings Bhd	5	-	16 Infraestructura Energetica Nova SAB de CV	44	-
54 Westports Holdings Bhd	43	-	82 Kimberly-Clark de Mexico SAB de CV	97	0.01
59 Yinson Holdings Bhd	57	0.01	71 La Comer SAB de CV	110	0.01
57 YNH Property Bhd	29	-	91 Megacable Holdings SAB de CV	250	0.01
302 YTL Corp Bhd	36	-	34 Minera Frisco SAB de CV, Class A1	5	-
174 YTL Power International Bhd	21	-	36 Minera Frisco SAB de CV, Class A2	5	-
	5,146	0.27	89 Nemark SAB de CV	22	-
Mexico - 0.28%			125 Orbia Advance Corp SAB de CV	193	0.01
16 ALEATICA SAB de CV	12	-	9 Organizacion Cultiba SAB de CV	5	-
387 Alfa SAB de CV	228	0.01	20 Organizacion Soriana SAB de CV	13	-
51 Alpek SAB de CV	33	-	14 Promotora y Operadora de Infraestructura SAB de CV	86	0.01
54 Alsea SAB de CV	56	-	3 Promotora y Operadora de Infraestructura SAB de CV, Class L	12	-
600 America Movil SAB de CV	336	0.02	21 Qualitas Controladora SAB de CV	76	-
4 America Movil SAB de CV, ADR	46	-	25 Regional SAB de CV	81	0.01
19 Arca Continental SAB de CV	70	-	123 Telesites SAB de CV	92	0.01
228 Axtel SAB de CV	69	-	25 Unifin Financiera SAB de CV	23	-
75 Banco del Bajio SA	70	-	12 Vitro SAB de CV	14	-
17 Becele SAB de CV	30	-	59 Wal-Mart de Mexico SAB de CV	116	0.01
51 Bolsa Mexicana de Valores SAB de CV	86	0.01		5,370	0.28
1,315 Cemex SAB de CV	451	0.02	Netherlands - 0.87%		
23 Coca-Cola Femsa SAB de CV	79	0.01	15 Aalberts NV	491	0.03
56 Consorcio ARA SAB de CV	6	-	14 ABN AMRO Bank NV	105	0.01
45 Controladora Vuela Cia de Aviacion SAB de CV	35	-	3 Accell Group NV	67	-
1 Controladora Vuela Cia de Aviacion SAB de CV, ADR	9	-	- Adyen NV	122	0.01
17 Corp Actinver SAB de CV	5	-	170 Aegon NV	471	0.02
38 Corp Inmobiliaria Vesta SAB de CV	51	-	7 Akzo Nobel NV	564	0.03
1 Corporativo Fragua SAB de CV	8	-	56 Altice Europe NV, Class A	223	0.01
13 Credito Real SAB de CV SOFOM ER	5	-	1 Altice Europe NV, Class B	3	-
9 Cydsa SAB de CV	7	-	3 AMG Advanced Metallurgical Group NV	53	-
6 El Puerto de Liverpool SAB de CV	16	-	3 Amsterdam Commodities NV	51	-
8 Elementia SAB de CV	3	-	4 APERAM SA	113	0.01
25 Fomento Economico Mexicano SAB de CV	136	0.01	11 Arcadis NV	250	0.01
44 Genomma Lab Internacional SAB de CV	33	-	25 ArcelorMittal SA	344	0.02
114 Gentera SAB de CV	37	-	5 ASM International NV	652	0.03
17 Gruma SAB de CV	141	0.01	6 ASML Holding NV	1,871	0.10
28 Grupo Aeroportuario del Centro Norte SAB de CV	123	0.01	17 ASR Nederland NV	461	0.02
28 Grupo Aeroportuario del Pacifico SAB de CV	215	0.01			

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Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Netherlands - 0.87% (continued)			New Zealand - 0.16% (continued)		
4 Basic-Fit NV	100	0.01	46 Infratil Ltd	145	0.01
9 BE Semiconductor Industries NV	365	0.02	63 Kathmandu Holdings Ltd	40	-
2 Beter Bed Holding NV	7	-	2 Mainfreight Ltd	83	0.01
12 Boskalis Westminster	206	0.01	16 Mercury NZ Ltd	49	-
2 Brunel International NV	14	-	18 Meridian Energy Ltd	60	-
16 Coca-Cola European Partners PLC (Netherlands listing)	532	0.03	18 New Zealand Refining Co Ltd	5	-
2 Coca-Cola European Partners PLC (US listing)	80	-	15 NZME Ltd	6	-
5 Corbion NV	206	0.01	34 NZX Ltd	33	-
5 Flow Traders	116	0.01	16 Oceania Healthcare Ltd	11	-
7 ForFarmers NV	34	-	17 Port of Tauranga Ltd	66	-
13 Fugro NV	53	-	3 Restaurant Brands New Zealand Ltd	22	-
6 GrandVision NV	146	0.01	14 Ryman Healthcare Ltd	108	0.01
3 Heijmans NV	26	-	9 Sanford Ltd	24	-
4 Heineken NV	349	0.02	16 Scales Corp Ltd	42	-
1 Hunter Douglas NV	40	-	18 Skellerup Holdings Ltd	30	-
6 IMCD NV	522	0.03	135 SKY Network Television Ltd	12	-
61 ING Groep NV	445	0.02	91 SKYCITY Entertainment Group Ltd	146	0.01
12 Intertrust NV	158	0.01	94 Spark New Zealand Ltd	226	0.01
2 Kendrion NV	22	-	24 Steel & Tube Holdings Ltd	9	-
69 Koninklijke Ahold Delhaize NV	1,478	0.08	30 Summerset Group Holdings Ltd	168	0.01
44 Koninklijke BAM Groep NV	71	-	11 Synlait Milk Ltd	31	-
3 Koninklijke DSM NV	411	0.02	15 Tourism Holdings Ltd	20	-
350 Koninklijke KPN NV	780	0.04	35 Tower Ltd	11	-
16 Koninklijke Philips NV	623	0.03	5 Trustpower Ltd	20	-
7 Koninklijke Vopak NV	282	0.01	7 Turners Automotive Group Ltd	11	-
1 Lucas Bols BV	8	-	9 Vector Ltd	20	-
1 Nederland Apparatenfabriek	25	-	7 Vista Group International Ltd	6	-
11 NN Group NV	326	0.02	15 Warehouse Group Ltd	20	-
1 NXP Semiconductors NV	132	0.01	66 Z Energy Ltd	112	0.01
8 OCI NV	108	0.01		3,003	0.16
10 Ordina NV	27	-	Norway - 0.26%		
41 PostNL NV	105	0.01	42 ABG Sundal Collier Holding ASA	21	-
6 Prosus NV	472	0.02	4 AF Gruppen ASA	54	-
11 Randstad NV	529	0.03	18 Akastor ASA	12	-
23 SBM Offshore NV	321	0.02	2 Aker ASA	74	-
1 SIF Holding NV	21	-	6 Aker BP ASA	108	0.01
17 Signify NV	549	0.03	29 Aker Solutions ASA	35	-
3 Sligro Food Group NV	42	-	8 American Shipping Co ASA	19	-
5 TKH Group NV	190	0.01	3 ArcticZymes Technologies ASA	15	-
11 TomTom NV	66	-	10 Atea ASA	95	0.01
2 Van Lanschot Kempen NV	29	-	11 Austevoll Seafood ASA	74	-
14 Wolters Kluwer NV	874	0.05	7 Avance Gas Holding Ltd	25	-
	16,731	0.87	12 Axactor SE	9	-
New Zealand - 0.16%			34 B2Holding ASA	19	-
24 a2 Milk Co Ltd	183	0.01	1 Bakkafrost P/F	39	-
77 Air New Zealand Ltd	74	0.01	2 Bonheur ASA	46	-
58 Arvida Group Ltd	52	-	10 Borregaard ASA	114	0.01
22 Auckland International Airport Ltd	89	0.01	- Bouvet ASA	11	-
56 Chorus Ltd	242	0.01	3 BW Energy Ltd	5	-
2 Comvita Ltd	4	-	10 BW LPG Ltd	47	-
17 Contact Energy Ltd	71	0.01	14 BW Offshore Ltd	40	-
1 Delegat Group Ltd	10	-	4 Crayon Group Holding ASA	35	-
12 Ebos Group Ltd	158	0.01	20 DNB ASA	274	0.02
6 Fisher & Paykel Healthcare Corp Ltd	123	0.01	77 DNO ASA	39	-
76 Fletcher Building Ltd	223	0.01	8 Entra ASA	120	0.01
5 Fonterra Co-operative Group Ltd	11	-	44 Equinor ASA	510	0.03
18 Freightways Ltd	89	0.01	21 Europris ASA	85	0.01
34 Genesis Energy Ltd	57	-	6 Fjordkraft Holding ASA	43	-
5 Gentrack Group Ltd	4	-	5 FLEX LNG Ltd	26	-
7 Hallenstein Glasson Holdings Ltd	26	-	14 Frontline Ltd	68	-
67 Heartland Group Holdings Ltd	51	-	2 Gjensidige Forsikring ASA	30	-
			1 Golden Ocean Group Ltd (Norway listing)	3	-

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Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Norway - 0.26% (continued)			Philippines - 0.12% (continued)		
13 Golden Ocean Group Ltd (US listing)	41	-	433 Bloomerry Resorts Corp	60	0.01
4 Grieg Seafood ASA	22	-	19 Cebu Air Inc	14	-
6 Hexagon Composites ASA	27	-	344 CEMEX Holdings Philippines Inc	9	-
4 Hoegh LNG Holdings Ltd	5	-	123 Century Pacific Food Inc	34	-
370 Kongsberg Automotive ASA	9	-	66 Chelsea Logistics and Infrastructure Holdings Corp	6	-
7 Kongsberg Gruppen ASA	102	0.01	122 China Banking Corp	49	-
13 Leroy Seafood Group ASA	60	-	245 Cosco Capital Inc	22	-
- Medistim ASA	5	-	222 D&L Industries Inc	24	-
3 Mowi ASA	51	-	413 DMCI Holdings Inc	36	-
40 NEL ASA	82	0.01	50 DoubleDragon Properties Corp	11	-
7 Nordic Semiconductor ASA	79	0.01	52 Eagle Cement Corp	13	-
69 Norsk Hydro ASA	209	0.01	73 East West Banking Corp	13	-
2 Norway Royal Salmon ASA	29	-	50 EEI Corp	6	-
22 Norwegian Finans Holding ASA	132	0.01	130 Emperador Inc	21	-
8 Norwegian Property ASA	8	-	44 Filinvest Development Corp	6	-
7 Ocean Yield ASA	16	-	1,330 Filinvest Land Inc	24	-
15 Odfjell Drilling Ltd	19	-	25 First Philippine Holdings Corp	26	-
4 Odfjell SE	7	-	1 Globe Telecom Inc	46	-
1 Olav Thon Eiendomsselskap ASA	19	-	8 GT Capital Holdings Inc	70	0.01
16 Orkla ASA	112	0.01	57 Holcim Philippines Inc	6	-
12 Otello Corp ASA	22	-	107 Integrated Micro-Electronics Inc	12	-
43 PGS ASA	15	-	41 International Container Terminal Services Inc	75	0.01
9 Protector Forsikring ASA	35	-	34 JG Summit Holdings Inc	35	-
- REC Silicon ASA	-	-	16 Jollibee Foods Corp	47	-
2 Salmar ASA	79	0.01	195 Lopez Holdings Corp	9	-
11 Sbanken ASA	67	-	209 LT Group Inc	43	-
5 Scatec Solar ASA	117	0.01	4 Manila Electric Co	16	-
2 Schibsted ASA, Class A	55	-	61 Manila Water Co Inc	14	-
3 Schibsted ASA, Class B	76	-	69 Max's Group Inc	8	-
4 Selvaag Bolig ASA	19	-	83 Megawide Construction Corp	12	-
19 SpareBank 1 SR-Bank ASA	144	0.01	729 Megaworld Corp	44	-
3 Stolt-Nielsen Ltd	27	-	821 Metro Pacific Investments Corp	52	-
40 Storebrand ASA	212	0.01	75 Metropolitan Bank & Trust Co	56	0.01
14 Subsea 7 SA	97	0.01	529 Nickel Asia Corp	38	-
15 Telenor ASA	194	0.01	282 Petron Corp	19	-
18 TGS NOPEC Geophysical Co ASA	189	0.01	92 Philex Mining Corp	7	-
4 Tomra Systems ASA	130	0.01	50 Philippine National Bank	23	-
3 Treasure ASA	4	-	7 Philippine Seven Corp	13	-
13 Veidekke ASA	144	0.01	46 Phoenix Petroleum Philippines Inc	9	-
10 Wallenius Wilhelmsen ASA	18	-	42 Pilipinas Shell Petroleum Corp	13	-
1 Wilh Wilhelmsen Holding ASA (voting rights)	16	-	5 PLDT Inc, ADR	103	0.01
18 XXL ASA	30	-	1,007 Premium Leisure Corp	7	-
8 Yara International ASA	230	0.01	88 Puregold Price Club Inc	58	0.01
	5,049	0.26	31 Rizal Commercial Banking Corp	9	-
Peru - 0.00%			237 Robinsons Land Corp	62	0.01
1 Aenza SAA, ADR	2	-	41 Robinsons Retail Holdings Inc	44	-
1 Cementos Pacasmayo SAA, ADR	3	-	22 San Miguel Corp	44	-
1 Cia de Minas Buenaventura SAA, ADR	11	-	20 San Miguel Food and Beverage Inc	21	-
1 Credicorp Ltd	91	-	20 Security Bank Corp	38	-
	107	-	119 Semirara Mining & Power Corp	23	-
Philippines - 0.12%			25 Shakey's Pizza Asia Ventures Inc	3	-
76 8990 Holdings Inc	11	-	1 SM Investments Corp	18	-
38 Aboitiz Equity Ventures Inc	25	-	134 SM Prime Holdings Inc	76	0.01
56 Aboitiz Power Corp	22	-	3 Top Frontier Investment Holdings Inc	6	-
117 AC Energy Philippines Inc	11	-	15 Union Bank of the Philippines	15	-
506 Alliance Global Group Inc	78	0.01	33 Universal Robina Corp	73	0.01
4 Ayala Corp	51	-	448 Vista Land & Lifescapes Inc	33	-
90 Ayala Land Inc	53	0.01	115 Wilcon Depot Inc	32	-
2 AyalaLand Logistics Holdings Corp	-	-		2,220	0.12
40 Bank of the Philippine Islands	52	-	Poland - 0.10%		
125 BDO Unibank Inc	201	0.01	- 11 bit studios SA	14	-
385 Belle Corp	10	-	4 Agora SA	6	-

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Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Poland - 0.10% (continued)			Portugal - 0.07% (continued)		
9 Alior Bank SA	32	-	15 Mota-Engil SGPS SA	20	-
1 Alumetal SA	9	-	37 Navigator Co SA	83	-
1 Amica SA	20	-	33 NOS SGPS SA	95	0.01
4 AmRest Holdings SE	18	-	36 REN-Redes Energeticas Nacionais SGPS SA	74	-
4 Asseco Poland SA	58	-	4 Semapa-Sociedade de Investimento e Gestao	31	-
2 Bank Handlowy w Warszawie SA	11	-	133 Sonae SGPS SA	81	-
62 Bank Millennium SA	35	-		1,365	0.07
7 Bank Polska Kasa Opieki SA	75	0.01	Qatar - 0.10%		
- Benefit Systems SA	9	-	277 Aamal co	48	-
10 Boryszew SA	6	-	4 Al Khalij Commercial Bank QPSC	2	-
1 Budimex SA	59	0.01	6 Al Meera Consumer Goods Co QSC	26	-
1 CCC SA	15	-	150 Barwa Real Estate Company QPSC	102	0.01
1 CD Projekt SA	54	-	35 Commercial Bank of Qatar PSQC	31	-
3 Ciech SA	19	-	42 Doha Bank QPSC	20	-
- ComArch SA	21	-	76 Doha Insurance Co QPSC	21	-
7 Cyfrowy Polsat SA	35	-	141 Gulf International Services QPSC	44	-
39 Develia SA	14	-	31 Gulf Warehousing Co QPSC	33	-
1 Dino Polska SA	35	-	32 Industries of Qatar	71	-
1 Dom Development SA	22	-	27 Masraf Al Rayan QSC	24	-
15 Echo Investment SA	12	-	122 Mazaya Real Estate Development QPSC	29	-
29 Enea SA	31	-	11 Medicare Group	22	-
12 Eurocash SA	33	-	86 Mesaieed Petrochemical Holding Co	37	-
1 Fabryki Mebli Forte SA	7	-	75 Ooredoo	104	0.01
33 Famur SA	11	-	24 Qatar Electricity & Water Co QSC	90	0.01
10 Globe Trade Centre SA	14	-	34 Qatar Fuel Co	129	0.01
6 Grupa Azoty SA	28	-	192 Qatar Gas Transport Co Ltd	128	0.01
1 Grupa Kety SA	94	0.01	93 Qatar Insurance Co	48	-
6 Grupa Lotos SA	44	-	69 Qatar International Islamic Bank QSC	127	0.01
- ING Bank Slaski SA	13	-	57 Qatar Islamic Bank SAQ	195	0.01
1 Inter Cars SA	28	-	92 Qatar National Bank QPSC	337	0.02
6 Jastrzebska Spolka Weglowa SA	28	-	12 Qatar National Cement Co	10	-
8 Kernel Holding SA	78	0.01	148 Salam International Investment Ltd	18	-
6 KGHM Polska Miedz SA	184	0.01	187 United Development Co QPSC	58	-
1 KRUK SA	27	-	266 Vodafone Qatar Group PLC	74	0.01
- LiveChat Software SA	10	-	4 Widam Food Co	5	-
- LPP SA	84	0.01		1,833	0.10
1 Lubelski Wegiel Bogdanka SA	5	-	Russia - 0.10%		
1 mBank SA	41	-	10 Etalon Group PLC, GDR	12	-
12 Netia SA	11	-	51 Gazprom PJSC, ADR	177	0.01
- Neuca SA	8	-	8 Globaltrans Investment PLC, GDR	33	-
36 Orange Polska SA	45	-	10 LSR Group PJSC, GDR	18	-
69 PGE Polska Grupa Energetyczna SA	79	0.01	9 LUKOIL PJSC, ADR	448	0.02
3 PKP Cargo SA	7	-	8 Magnitogorsk Iron & Steel Works PJSC, GDR	39	-
11 Polski Koncern Naftowy ORLEN SA	119	0.01	2 Mail.Ru Group Ltd, GDR	37	-
30 Polskie Gornictwo Naftowe i Gazownictwo SA	29	-	7 MMC Norilsk Nickel PJSC, ADR	154	0.01
14 Powszechna Kasa Oszczednosci Bank Polski SA	74	0.01	18 Mobile TeleSystems PJSC, ADR	118	0.01
5 Powszechny Zaklad Ubezpieczen SA	28	-	- Novatek PJSC, GDR	22	-
1 Santander Bank Polska SA	33	-	1 Novolipetskiy Metallurgicheskii Kombinat PAO, GDR	18	-
16 Stalexport Autostrady SA	10	-	- Novolipetskiy Metallurgicheskii Kombinat PAO, GDR	1	-
169 Tauron Polska Energia SA	72	0.01	10 PhosAgro PJSC, GDR	97	0.01
25 VRG SA	12	-	1 Polyus PJSC, GDR	53	-
2 Warsaw Stock Exchange	19	-	- QIWI PLC, ADR	4	-
	1,885	0.10	2 Ros Agro PLC, GDR	18	-
Portugal - 0.07%			19 Rosneft Oil Co PJSC, GDR	80	0.01
9 Altri SGPS SA	37	-	6 Rostelecom PJSC, ADR	35	-
536 Banco Comercial Portugues SA	57	-	46 RusHydro PJSC, ADR	34	-
45 Banco Espirito Santo SA	-	-	23 Sberbank of Russia PJSC, ADR	226	0.01
13 CTT-Correios de Portugal SA	27	-	4 Severstal PJSC, GDR	39	-
5 EDP Renovaveis SA	88	0.01	4 Tatneft PJSC, ADR	124	0.01
69 EDP-Energias de Portugal SA	275	0.02	40 VEON Ltd, ADR	43	-
40 Galp Energia SGPS SA	320	0.02			
14 Jeronimo Martins SGPS SA	177	0.01			

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Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Russia - 0.10% (continued)			Saudi Arabia - 0.31% (continued)		
79 VTB Bank PJSC, GDR	54	-	8 Rabigh Refining & Petrochemical Co	23	-
1 X5 Retail Group NV, GDR (Germany listing)	16	-	44 Riyadh Bank	184	0.01
4 X5 Retail Group NV, GDR (UK listing)	106	0.01	42 Sahara International Petrochemical Co	140	0.01
	2,006	0.10	27 Samba Financial Group SJSC	167	0.01
Saudi Arabia - 0.31%			6 Saudi Airlines Catering Co	88	0.01
5 Abdul Mohsen Al-Hokair Tourism and Development Co	21	-	2 Saudi Arabian Fertilizer Co	33	-
1 Abdullah Al Othaim Markets Co	21	-	5 Saudi Automotive Services Co	31	-
1 Advanced Petrochemical Co	17	-	13 Saudi Basic Industries Corp	256	0.01
4 Al Hammadi Co for Development and Investment	22	-	11 Saudi Cement Co	124	0.01
2 Al Jouf Agricultural Development Co	12	-	5 Saudi Ceramic Co	41	-
10 Al Jouf Cement Co	22	-	6 Saudi Chemical Holding Co	40	-
3 Al Khaleej Training and Education Co	14	-	3 Saudi Co For Hardware CJSC	28	-
1 Al Moammar Information Systems Co	22	-	16 Saudi Electricity Co	70	0.01
37 Al Rajhi Bank	553	0.03	7 Saudi Industrial Investment Group	34	-
1 Al Rajhi Co for Co-operative Insurance	24	-	6 Saudi Industrial Services Co	37	-
5 Al Yamamah Steel Industries Co	28	-	5 Saudi Investment Bank	18	-
6 Alandalus Property Co	24	-	43 Saudi Kayan Petrochemical Co	102	0.01
4 Al-Babtain Power and Telecommunication Co	25	-	2 Saudi Marketing Co	12	-
4 Aldrees Petroleum and Transport Services Co	56	-	10 Saudi Public Transport Co	34	-
3 Al-Ethad Co-operative Insurance Co	18	-	6 Saudi Re for Cooperative Reinsurance Co	16	-
9 Al-Hassan Ghazi Ibrahim Shaker Co	30	-	4 Saudi Real Estate Co	14	-
41 Alinma Bank	133	0.01	5 Saudi Research & Marketing Group	81	0.01
6 Almarai Co JSC	70	0.01	4 Saudi Telecom Co	91	0.01
4 Arab National Bank	18	-	1 Saudia Dairy & Foodstuff Co	23	-
4 Arabian Cement Co Ltd	28	-	6 Savola Group	55	-
7 Arabian Centres Co Ltd	35	-	24 Seera Group Holding	94	0.01
8 Arriyadh Development Co	27	-	8 Southern Province Cement Co	122	0.01
10 Aseer Trading Tourism and Manufacturing Co	30	-	4 Tabuk Cement Co	15	-
5 Astra Industrial Group Co	28	-	4 Takween Advanced Industries Co	11	-
24 Bank AlBilad	128	0.01	4 Umm Al-Qura Cement Co	26	-
56 Bank AlJazira	154	0.01	4 United Electronics Co	72	0.01
2 Basic Chemical Industries Co	13	-	5 United International Transportation Co	39	-
6 Bawan Co	28	-	7 Yamama Cement Co	38	-
3 Bupa Arabia for Cooperative Insurance Co	66	-	11 Yanbu Cement Co	79	0.01
16 City Cement Co	75	0.01	3 Yanbu National Petrochemical Co	36	-
4 Co for Cooperative Insurance	62	-	7 Zamil Industrial Investment Co	32	-
3 Dallah Healthcare Co	26	-		5,946	0.31
63 Dar Al Arkan Real Estate Development Co	110	0.01	Singapore - 0.27%		
4 Dur Hospitality Co	22	-	113 Accordia Golf Trust	1	-
6 Eastern Province Cement Co	48	-	23 AEM Holdings Ltd	45	-
63 Emaar Economic City	124	0.01	24 Ascendas India Trust	19	-
37 Etihad Etisalat Co	217	0.01	26 Banyan Tree Holdings Ltd	4	-
7 Hail Cement Co	21	-	25 Best World International Ltd	4	-
1 Halwani Brothers Co	19	-	2 Boustead Projects Ltd	1	-
3 Herfy Food Services Co	40	-	25 Boustead Singapore Ltd	11	-
4 Jarir Marketing Co	126	0.01	22 Bukit Sembawang Estates Ltd	48	-
3 Leejam Sports Co JSC	41	-	57 CapitaLand Ltd	99	0.01
18 Methanol Chemicals Co	43	-	10 Centurion Corp Ltd	2	-
2 Middle East Healthcare Co	18	-	21 China Aviation Oil Singapore Corp Ltd	12	-
4 Middle East Paper Co	15	-	33 Chip Eng Seng Corp Ltd	7	-
73 Mobile Telecommunications Co Saudi Arabia	198	0.01	77 Chuan Hup Holdings Ltd	8	-
1 Mouwasat Medical Services Co	25	-	22 City Developments Ltd	95	0.01
6 Najran Cement Co	21	-	30 Cimec Ltd	6	-
8 National Agriculture Development Co	49	-	174 ComfordDelGro Corp Ltd	160	0.01
40 National Commercial Bank	341	0.02	146 COSCO Shipping International Singapore Co Ltd	22	-
3 National Company for Glass Industries	15	-	36 CSE Global Ltd	9	-
3 National Gas & Industrialization Co	18	-	16 Dairy Farm International Holdings Ltd	48	-
54 National Industrialization Co	141	0.01	31 DBS Group Holdings Ltd	435	0.02
2 National Medical Care Co	20	-	61 Del Monte Pacific Ltd	5	-
17 Northern Region Cement Co	42	-	32 Delfi Ltd	12	-
6 Qassim Cement Co	96	0.01	359 Ezion Holdings Ltd	2	-
			230 Ezra Holdings Ltd	-	-

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Singapore - 0.27% (continued)			Singapore - 0.27% (continued)		
24	14	-	66	142	0.01
70	53	-	157	208	0.01
32	25	-	46	8	-
41	28	-	70	51	-
26	16	-	21	20	-
133	18	-	22	19	-
139	10	-	53	9	-
47	22	-	56	32	-
66	21	-	26	33	-
851	74	0.01	24	296	0.02
2	17	-	35	28	-
37	33	-	6	23	-
54	7	-	74	24	-
13	72	0.01	15	156	0.01
16	15	-	10	12	-
20	27	-	9	22	-
29	11	-	53	55	-
22	8	-	166	81	0.01
42	56	-		5,240	0.27
52	160	0.01	South Africa - 0.59%		
13	7	-	44	235	0.01
44	19	-	6	13	-
822	116	0.01	71	33	-
66	1	-	15	62	-
16	32	-	17	19	-
17	3	-	18	203	0.01
50	21	-	9	19	-
10	105	0.01	142	27	-
19	-	-	28	42	-
54	152	0.01	14	6	-
316	97	0.01	1	68	-
30	7	-	5	79	0.01
8	12	-	12	198	0.01
45	17	-	41	245	0.01
69	1	-	6	39	-
62	5	-	36	124	0.01
50	27	-	32	108	0.01
38	32	-	25	333	0.02
39	25	-	33	257	0.01
50	281	0.02	47	9	-
96	13	-	69	14	-
33	6	-	2	153	0.01
47	12	-	3	43	-
24	6	-	-	-	-
26	13	-	-	-	-
111	8	-	45	7	-
52	24	-	16	184	0.01
26	19	-	27	55	-
10	2	-	10	5	-
71	162	0.01	30	38	-
6	11	-	33	32	-
156	159	0.01	43	253	0.01
545	49	-	9	42	-
80	70	0.01	30	173	0.01
7	8	-	4	10	-
121	12	-	140	308	0.02
119	12	-	44	208	0.01
11	8	-	32	206	0.01
158	382	0.02	42	274	0.02
32	159	0.01	64	13	-
134	54	-	1	3	-
196	130	0.01	38	118	0.01
			6	20	-

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
South Africa - 0.59% (continued)			South Africa - 0.59% (continued)		
4	18	-	8	39	-
55	428	0.02	114	192	0.01
25	47	-			
24	44	-		11,257	0.59
41	28	-	Spain - 0.65%		
9	53	-	3	265	0.01
303	41	-	14	111	0.01
5	118	0.01	11	257	0.01
7	7	-	4	-	-
21	61	-	3	333	0.02
218	166	0.01	2	23	-
84	13	-	9	88	0.01
13	25	-	9	479	0.03
19	16	-	86	16	-
1	7	-	14	102	0.01
157	118	0.01	13	34	-
22	60	-	2	7	-
26	14	-	266	924	0.05
17	135	0.01	742	217	0.01
166	533	0.03	330	719	0.04
57	356	0.02	191	247	0.01
31	11	-	64	237	0.01
2	301	0.02	147	282	0.02
30	179	0.01	1	48	-
19	72	0.01	7	95	0.01
135	81	0.01	7	133	0.01
12	25	-	3	86	-
30	259	0.01	6	104	0.01
10	31	-	5	18	-
424	239	0.01	5	41	-
21	49	-	28	513	0.03
111	74	0.01	17	45	-
37	90	0.01	16	339	0.02
149	6	-	17	34	-
21	58	-	11	93	0.01
108	46	-	35	119	0.01
17	21	-	-	1	-
12	4	-	5	103	0.01
25	43	-	4	70	-
15	9	-	10	80	-
14	43	-	24	74	-
105	282	0.02	14	44	-
5	61	-	5	115	0.01
74	103	0.01	4	99	0.01
29	166	0.01	10	2	-
13	75	0.01	166	1,713	0.09
41	252	0.01	1	15	-
201	502	0.03	17	100	0.01
17	158	0.01	22	542	0.03
6	6	-	1	55	-
81	477	0.03	308	70	-
59	3	-	78	112	0.01
37	24	-	23	78	-
44	51	-	15	71	-
36	54	-	4	22	-
22	206	0.01	3	35	-
12	4	-	24	410	0.02
75	88	0.01	4	33	-
45	79	0.01	11	7	-
53	13	-	1	100	0.01
53	4	-	17	12	-
36	211	0.01	41	30	-
			33	70	-

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Spain - 0.65% (continued)			Sweden - 1.02% (continued)		
9 Quabit Inmobiliaria SA	4	-	- Cellavision AB	10	-
24 Realia Business SA	14	-	3 Clas Ohlson AB	24	-
21 Red Electrica Corp SA	326	0.02	31 Cloetta AB	66	-
67 Repsol SA	480	0.03	4 Concentric AB	56	-
40 Sacyr SA	71	-	7 Coor Service Management Holding AB	43	-
1 Sacyr SA	1	-	8 Corem Property Group AB	15	-
3 Siemens Gamesa Renewable Energy SA	74	-	7 Dios Fastigheter AB	46	-
3 Solaria Energia y Medio Ambiente SA	47	-	22 Dometic Group AB	203	0.01
5 Talgo SA	18	-	2 Dorob AB	8	-
3 Tecnicas Reunidas SA	32	-	6 Duni AB	49	-
195 Telefonica SA	639	0.03	8 Dustin Group AB	43	-
13 Tubacex SA	16	-	3 Eastnine AB	32	-
117 Unicaja Banco SA	69	-	1 Elanders AB	11	-
- Vidrala SA (non-voting rights)	9	-	15 Electrolux AB	263	0.01
2 Vidrala SA (voting rights)	171	0.01	24 Electrolux Professional AB	97	0.01
4 Viscofan SA	225	0.01	8 Elekta AB	82	0.01
9 Vocento SA	6	-	1 Elos Medtech AB	10	-
22 Zardoya Otis SA	115	0.01	15 Eltel AB	28	-
	12,389	0.65	2 Enea AB	24	-
Sweden - 1.02%			15 Epiroc AB, Class A	182	0.01
7 AAK AB	96	0.01	5 Epiroc AB, Class B	57	-
14 AcadeMedia AB	105	0.01	1 Essity A	27	-
5 Adapteo Oyj	42	-	16 Essity AB	383	0.02
7 AddLife AB	84	0.01	2 Evolution Gaming Group AB	156	0.01
2 AddNode Group AB	42	-	11 Fabege AB	130	0.01
27 AddTech AB	257	0.01	11 Fagerhult AB	44	-
11 AF POYRY AB	229	0.01	4 Fastighets AB Balder	140	0.01
22 Alfa Laval AB	421	0.02	2 FastPartner AB	20	-
4 Alimak Group AB	45	-	- Fenix Outdoor International AG	20	-
2 Ambea AB	12	-	11 Fingerprint Cards AB	15	-
31 Arjo AB	161	0.01	1 G5 Entertainment AB	15	-
11 Assa Abloy AB	191	0.01	7 Getinge AB	119	0.01
15 Atlas Copco AB, Class A	564	0.03	10 Granges AB	81	0.01
8 Atlas Copco AB, Class B	273	0.02	4 Haldex AB	15	-
4 Atrium Ljungberg AB	54	-	3 Heba Fastighets AB	31	-
16 Attendo AB	61	-	25 Hennes & Mauritz AB	393	0.02
11 Avanza Bank Holding AB	178	0.01	1 Hexagon AB	77	-
6 Axfod AB	104	0.01	27 Hexpol AB	210	0.01
5 Beijer Alma AB	59	-	1 HMS Networks AB	12	-
2 Beijer Electronics Group AB	7	-	10 Hoist Finance AB	31	-
4 Beijer Ref AB	102	0.01	5 Holmen AB	158	0.01
4 Bergman & Beving AB	29	-	4 Hufvudstaden AB	52	-
- Besqab AB	5	-	3 Humana AB	16	-
18 Betsson AB	118	0.01	3 Husqvarna AB, Class A	20	-
8 BHG Group AB	105	0.01	23 Husqvarna AB, Class B	182	0.01
13 Bilila AB	113	0.01	5 ICA Gruppen AB	172	0.01
15 BillerudKorsnas AB	183	0.01	4 Indutrade AB	156	0.01
2 BioGaia AB	87	0.01	1 Instalco AB	28	-
3 Biotage AB	39	-	5 International Petroleum Corp	8	-
22 Boliden AB	576	0.03	7 Intrum AB	133	0.01
12 Bonava AB	79	0.01	2 INVISIO AB	30	-
1 Boozt AB	18	-	8 Inwido AB	71	-
12 Bravida Holding AB	112	0.01	1 ITAB Shop Concept AB	1	-
4 Bufab AB	52	-	6 JM AB	148	0.01
2 Bulten AB	14	-	2 Karnov Group AB	8	-
8 Bure Equity AB	185	0.01	21 Kindred Group PLC, SDR	134	0.01
9 Byggmax Group AB	37	-	35 Klovern AB	44	-
6 Castellum AB	113	0.01	3 KNOW IT AB	62	-
5 Catella AB	12	-	15 Kungsleden AB	118	0.01
2 Catena AB	53	-	19 Lagercrantz Group AB	118	0.01
6 Cavotec SA	10	-	6 LeoVegas AB	17	-
- CDON AB	5	-	1 Lifco AB	58	-

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Sweden - 1.02% (continued)			Sweden - 1.02% (continued)		
1 Lime Technologies AB	15	-	28 Tele2 AB	268	0.01
12 Lindab International AB	163	0.01	29 Telefonaktiebolaget LM Ericsson	267	0.01
11 Loomis AB	233	0.01	83 Telia Co AB	263	0.01
5 Lundin Petroleum AB	81	0.01	6 Thule Group AB	160	0.01
2 Medcover AB	29	-	22 Trelleborg AB	334	0.02
2 Medivir AB	2	-	6 Troax Group AB	86	0.01
5 Mekonomen AB	42	-	3 VBG Group AB	32	-
6 Millicom International Cellular SA, SDR	182	0.01	- Vitec Software Group AB	10	-
1 MIPS AB	50	-	14 Volvo AB, Class A	245	0.01
11 Modern Times Group MTG AB	125	0.01	66 Volvo AB, Class B	1,129	0.06
4 Momentum Group AB	45	-	9 Wallenstam AB	102	0.01
3 Mycronic AB	69	-	9 Wahlborgs Fastigheter AB	156	0.01
11 NCC AB	137	0.01		19,425	1.02
2 Nederman Holding AB	31	-	Switzerland - 2.21%		
6 New Wave Group AB	26	-	36 ABB Ltd	710	0.04
2 Nibe Industrier AB	36	-	13 Adecco Group AG	598	0.03
12 Nobia AB	60	-	19 Alcon Inc	885	0.05
15 Nobina AB	74	-	2 Allreal Holding AG	250	0.01
2 Nolato AB	166	0.01	1 ALSO Holding AG	133	0.01
7 Nordic Entertainment Group AB	255	0.01	26 ams AG	500	0.03
4 Nordic Waterproofing Holding AB	48	-	- APG SGA SA	18	-
2 NP3 Fastigheter AB	24	-	6 Arbonia AG	61	-
14 Nyfosa AB	107	0.01	105 Aryzta AG	58	-
1 OEM International AB	31	-	5 Ascom Holding AG	46	-
2 Orexo AB	6	-	- Autoneum Holding AG	43	-
8 Pandox AB	101	0.01	- Bachem Holding AG	105	0.01
24 Peab AB	194	0.01	- Baloise Holding AG	495	0.03
5 Platzer Fastigheter Holding AB	44	-	- Banque Cantonale de Geneve	41	-
11 Pricer AB	34	-	3 Banque Cantonale Vaudoise	220	0.01
1 Proact IT Group AB	29	-	- Barry Callebaut AG	204	0.01
1 Qliro AB	3	-	1 Basilea Pharmaceutica AG	28	-
12 Qliro Group AB	4	-	- Belimo Holding AG	82	-
36 Ratos AB	118	0.01	- Bell Food Group AG	79	-
3 RaySearch Laboratories AB	19	-	1 Bellevue Group AG	31	-
8 Recipharm AB	120	0.01	1 Berner Kantonalbank AG	134	0.01
16 Resurs Holding AB	60	-	2 BKW AG	137	0.01
6 Saab AB	123	0.01	1 Bobst Group SA	55	-
3 Sagax AB	40	-	1 Bossard Holding AG	126	0.01
48 Samhallsbyggnadsbolaget i Norden AB	124	0.01	1 Bucher Industries AG	297	0.02
10 Sandvik AB	169	0.01	- Burckhardt Compression Holding AG	55	-
266 SAS AB	38	-	1 Burkhalter Holding AG	30	-
7 Scandi Standard AB	42	-	- Calida Holding AG	11	-
2 Sectra AB	140	0.01	- Carlo Gavazzi Holding AG	14	-
27 Securitas AB	328	0.02	2 Cembra Money Bank AG	169	0.01
2 Semcon AB	13	-	- Chocoladefabriken Lindt & Spruengli AG	269	0.01
- Sinch AB	28	-	- Cior Technologies Ltd	11	-
29 Skandinaviska Enskilda Banken AB	226	0.01	7 Cie Financiere Richemont SA	456	0.02
30 Skanska AB	532	0.03	- Cie Financiere Tradition SA	19	-
1 SKF AB, Class A	24	-	31 Clariant AG	471	0.03
17 SKF AB, Class B	317	0.02	1 Coltene Holding AG	41	-
5 SkiStar AB	44	-	- Conzzeta AG	184	0.01
16 SSAB AB, Class A	37	-	101 Credit Suisse Group AG	957	0.05
54 SSAB AB, Class B	111	0.01	1 Daetwyler Holding AG	140	0.01
1 Svenska Cellulosa AB SCA, Class A	18	-	5 DKSH Holding AG	240	0.01
29 Svenska Cellulosa AB SCA, Class B	348	0.02	- dormakaba Holding AG	105	0.01
28 Svenska Handelsbanken AB, Class A	211	0.01	- Dottikon Es Holding AG	24	-
1 Svenska Handelsbanken AB, Class B	5	-	8 Dufry AG	326	0.02
11 Sweco AB	140	0.01	14 EFG International AG	66	-
14 Swedbank AB	185	0.01	- Emmi AG	204	0.01
3 Swedish Match AB	169	0.01	- EMS-Chemie Holding AG	100	0.01
9 Swedish Orphan Biovitrum AB	125	0.01	3 Energiedienst Holding AG	63	-
2 Systemair AB	39	-	87 Evolva Holding SA	15	-

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Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Switzerland - 2.21% (continued)			Switzerland - 2.21% (continued)		
- Feintool International Holding AG	6	-	2 SFS Group AG	177	0.01
2 Flughafen Zurich AG	313	0.02	- SGS SA	542	0.03
- Forbo Holding AG	168	0.01	- Siegfried Holding AG	233	0.01
1 Fundamenta Real Estate AG	9	-	30 SIG Combibloc Group AG	524	0.03
5 Galenica AG	261	0.01	5 Sika AG	895	0.05
30 GAM Holding AG	49	-	2 Sonova Holding AG	351	0.02
2 Geberit AG	672	0.04	1 St Galler Kantonalbank AG	163	0.01
1 Georg Fischer AG	430	0.02	- Straumann Holding AG	92	0.01
- Givaudan SA	310	0.02	3 Sulzer AG	188	0.01
- Gurit Holding AG	77	-	2 Swatch Group AG	456	0.02
5 Helvetia Holding AG	341	0.02	5 Swatch Group AG	166	0.01
1 Hiag Immobilien Holding AG	50	-	2 Swiss Life Holding AG	594	0.03
- HOCHDORF Holding AG	6	-	8 Swiss Prime Site AG	560	0.03
2 Huber & Suhner AG	146	0.01	11 Swiss Re AG	761	0.04
- Hypothekbank Lenzburg AG	38	-	3 Swisscom AG	1,041	0.06
2 Implen AG	45	-	1 Swissquote Group Holding SA	103	0.01
- Ina Invest Holding AG	7	-	- Tamedia AG	21	-
- Inficon Holding AG	99	0.01	1 Tecan Group AG	185	0.01
- Interroll Holding AG	148	0.01	4 Temenos AG	415	0.02
- Intershop Holding AG	40	-	- Thurgauer Kantonalbank	11	-
- Investis Holding SA	32	-	1 u-blox Holding AG	61	-
17 Julius Baer Group Ltd	722	0.04	55 UBS Group AG	583	0.03
1 Jungfrau Holding AG	63	-	2 Valiant Holding AG	106	0.01
- Kardex AG	68	-	- Valora Holding AG	70	-
- Komax Holding AG	64	-	- Varia US Properties AG	8	-
3 Kudelski SA	8	-	2 VAT Group AG	253	0.01
3 Kuehne & Nagel International AG	505	0.03	- Vaudoise Assurances Holding SA	54	-
21 LafargeHolcim Ltd	835	0.04	2 Vetropack Holding AG	86	0.01
3 Landis&Gyr Group AG	185	0.01	4 Vifor Pharma AG	432	0.02
1 Lastminute.com NV	22	-	5 Vontobel Holding AG	256	0.01
- LEM Holding SA	106	0.01	1 VP Bank AG	50	-
2 Liechtensteinische Landesbank AG	89	0.01	2 VZ Holding AG	99	0.01
6 Logitech International SA	371	0.02	- V-ZUG Holding AG	18	-
2 Lonza Group AG	723	0.04	- Walliser Kantonalbank	29	-
1 Luzerner Kantonalbank AG	164	0.01	- Warteck Invest AG	27	-
- Medartis Holding AG	11	-	- Ypsomed Holding AG	41	-
1 Meier Tobler Group AG	10	-	1 Zehnder Group AG	52	-
- Metall Zug AG	31	-	- Zug Estates Holding AG	55	-
1 Mikron Holding AG	6	-	- Zuger Kantonalbank AG	109	0.01
4 Mobilezone Holding AG	29	-	2 Zurich Insurance Group AG	667	0.04
1 Mobimo Holding AG	181	0.01		42,317	2.21
83 Nestle SA	6,934	0.36	Taiwan - 2.15%		
37 Novartis AG	2,540	0.13	22 Ability Enterprise Co Ltd	8	-
- Novartis AG, ADR	18	-	36 AcBel Polytech Inc	28	-
26 OC Oerlikon Corp AG	182	0.01	33 Accon Technology Corp	208	0.01
1 Orascom Development Holding AG	11	-	174 Acer Inc	106	0.01
- Orell Fuessli Holding AG	6	-	26 ACES Electronic Co Ltd	22	-
1 Orior AG	63	-	5 Acter Group Corp Ltd	23	-
1 Partners Group Holding AG	557	0.03	9 Actron Technology Corp	26	-
- Peach Property Group AG	13	-	26 A-DATA Technology Co Ltd	42	-
- Phoenix Mecano AG	35	-	3 Addcn Technology Co Ltd	17	-
- Piazza AG	46	-	2 Advanced Ceramic X Corp	23	-
2 Polyphor AG	11	-	16 Advanced International Multitech Co Ltd	18	-
3 PSP Swiss Property AG	299	0.02	13 Advanced Wireless Semiconductor Co	40	-
- Rieter Holding AG	32	-	21 Advantech Enterprise Co Ltd	10	-
15 Roche Holding AG (non-voting rights)	3,755	0.20	11 Advantech Co Ltd	85	0.01
1 Roche Holding AG (voting rights)	151	0.01	79 Aerospace Industrial Development Corp	60	0.01
- Romande Energie Holding SA	33	-	53 AGV Products Corp	12	-
- Schaffner Holding AG	3	-	3 Airtac International Group	70	0.01
1 Schindler Holding AG	138	0.01	7 Alchip Technologies Ltd	123	0.01
61 Schmolz & Bickenbach AG	12	-	32 ALI Corp	26	-
- Schweiter Technologies AG	198	0.01	21 Alltek Technology Corp	13	-

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 2.15% (continued)			Taiwan - 2.15% (continued)		
7 Alltop Technology Co Ltd	16	-	93 Cheng Loong Corp	78	0.01
32 Alpha Networks Inc	24	-	41 Cheng Mei Materials Technology Corp	11	-
23 Alteq Corp	17	-	129 Cheng Shin Rubber Industry Co Ltd	144	0.01
6 Amazing Microelectronic Corp	13	-	50 Cheng Uei Precision Industry Co Ltd	56	-
38 Ambassador Hotel	30	-	18 Chia Chang Co Ltd	19	-
12 AMPOC Far-East Co Ltd	11	-	49 Chia Hsin Cement Corp	23	-
68 AmTRAN Technology Co Ltd	21	-	65 Chicony Electronics Co Ltd	147	0.01
10 Anpec Electronics Corp	22	-	18 Chicony Power Technology Co Ltd	32	-
16 Apacer Technology Inc	16	-	8 Chieftek Precision Co Ltd	19	-
23 APGB Inc	13	-	33 Chilisun Electronics Corp	113	0.01
16 Apex Biotechnology Corp	11	-	432 China Airlines Ltd	111	0.01
13 Apex International Co Ltd	28	-	102 China Bills Finance Corp	40	-
15 Arcadyan Technology Corp	38	-	34 China Chemical & Pharmaceutical Co Ltd	21	-
52 Ardentec Corp	52	-	975 China Development Financial Holding Corp	229	0.01
10 Argosy Research Inc	30	-	28 China Electric Manufacturing Corp	9	-
230 ASE Technology Holding Co Ltd	461	0.03	61 China General Plastics Corp	39	-
13 ASE Technology Holding Co Ltd, ADR	51	-	296 China Life Insurance Co Ltd	176	0.01
162 Asia Cement Corp	185	0.01	132 China Man-Made Fiber Corp	32	-
20 Asia Optical Co Inc	39	-	34 China Metal Products	31	-
151 Asia Pacific Telecom Co Ltd	38	-	30 China Motor Corp	38	-
53 Asia Polymer Corp	27	-	496 China Petrochemical Development Corp	119	0.01
37 Asia Vital Components Co Ltd	72	0.01	12 China Steel Chemical Corp	32	-
1 ASMedia Technology Inc	43	-	541 China Steel Corp	325	0.02
2 ASPEED Technology Inc	74	0.01	14 China Steel Structure Co Ltd	12	-
7 ASROCK Inc	31	-	12 China Wire & Cable Co Ltd	9	-
35 Asustek Computer Inc	229	0.01	16 Ching Feng Home Fashions Co Ltd	14	-
9 Aten International Co Ltd	20	-	42 Chin-Poon Industrial Co Ltd	34	-
842 AU Optronics Corp	270	0.02	81 Chipbond Technology Corp	137	0.01
9 Audix Corp	11	-	87 ChipMOS Technologies Inc	73	0.01
7 AURAS Technology Co Ltd	43	-	6 Chitina Holding Ltd	33	-
10 Aurora Corp	22	-	20 Chong Hong Construction Co Ltd	43	-
8 Avalue Technology Inc	12	-	9 Chroma ATE Inc	36	-
15 AVY Precision Technology Inc	10	-	24 Chun YU Works & Co Ltd	11	-
50 Bank of Kaohsiung Co Ltd	13	-	58 Chun Yuan Steel Industry Co Ltd	21	-
13 Basso Industry Corp	15	-	109 Chung Hung Steel Corp	35	-
174 BES Engineering Corp	41	-	65 Chung Hwa Pulp Corp	18	-
7 Bin Chuan Enterprise Co Ltd	6	-	37 Chung-Hsin Electric & Machinery Manufacturing Corp	57	-
4 Bioteque Corp	14	-	1 Chunghwa Precision Test Tech Co Ltd	20	-
8 Bizlink Holding Inc	52	-	56 Chunghwa Telecom Co Ltd	160	0.01
44 Brighton-Best International Taiwan Inc	31	-	1 Chunghwa Telecom Co Ltd, ADR	16	-
2 Brogent Technologies Inc	7	-	12 Chyang Sheng Dyeing & Finishing Co Ltd	4	-
20 C Sun Manufacturing Ltd	19	-	8 Cleanaway Co Ltd	34	-
12 Capital Futures Corp	12	-	59 Clevo Co	47	-
225 Capital Securities Corp	71	0.01	174 CMC Magnetics Corp	39	-
58 Career Technology MFG. Co Ltd	57	-	505 Compal Electronics Inc	256	0.02
25 Casetek Holdings Ltd	56	-	134 Compeq Manufacturing Co Ltd	170	0.01
44 Catcher Technology Co Ltd	218	0.01	56 Concord Securities Co Ltd	15	-
187 Cathay Financial Holding Co Ltd	199	0.01	4 Concraft Holding Co Ltd	10	-
88 Cathay Real Estate Development Co Ltd	49	-	33 Continental Holdings Corp	21	-
4 Cayman Engley Industrial Co Ltd	11	-	19 Contrel Technology Co Ltd	7	-
21 Central Reinsurance Co Ltd	12	-	6 Coremax Corp	10	-
104 Chailease Holding Co Ltd	428	0.02	49 Coretronic Corp	45	-
23 ChainQui Construction Development Co Ltd	13	-	21 Co-Tech Development Corp	25	-
223 Chang Hwa Commercial Bank Ltd	104	0.01	15 Coxon Precise Industrial Co Ltd	5	-
30 Chang Wah Electromaterials Inc	23	-	6 CSBC Corp Taiwan	4	-
22 Channel Well Technology Co Ltd	26	-	757 CTBC Financial Holding Co Ltd	382	0.02
19 Charoen Pokphand Enterprise	36	-	52 CTCI Corp	54	-
3 Chaun-Choung Technology Corp	19	-	6 CyberPower Systems Inc	13	-
13 CHC Healthcare Group	14	-	27 CyberTAN Technology Inc	11	-
8 CHC Resources Corp	9	-	28 DA CIN Construction Co Ltd	20	-
13 Chen Full International Co Ltd	14	-	4 Dadi Early-Childhood Education Group Ltd	19	-
11 Chenbro Micom Co Ltd	25	-			

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 2.15% (continued)			Taiwan - 2.15% (continued)		
8 Dafeng TV Ltd	9	-	10 Formosa Laboratories Inc	13	-
17 Da-Li Development Co Ltd	14	-	14 Formosa Petrochemical Corp	33	-
25 Darfon Electronics Corp	29	-	61 Formosa Plastics Corp	137	0.01
57 Darwin Precisions Corp	21	-	6 Formosa Sumco Technology Corp	23	-
9 Daxin Materials Corp	19	-	82 Formosa Taffeta Co Ltd	66	0.01
35 De Licacy Industrial Co Ltd	17	-	48 Formosan Rubber Group Inc	31	-
17 Delta Electronics Inc	98	0.01	45 Formosan Union Chemical	18	-
13 Depo Auto Parts Ind Co Ltd	18	-	15 Founding Construction & Development Co Ltd	6	-
18 Dimerco Express Corp	31	-	91 Foxconn Technology Co Ltd	126	0.01
45 D-Link Corp	28	-	6 Foxsemicon Integrated Technology Inc	30	-
40 Dynamic Electronics Co Ltd	20	-	38 Froch Enterprise Co Ltd	12	-
13 Dynapack International Technology Corp	29	-	24 FSP Technology Inc	25	-
57 E Ink Holdings Inc	62	0.01	235 Fubon Financial Holding Co Ltd	274	0.02
532 E.Sun Financial Holding Co Ltd	353	0.02	17 Fulgent Sun International Holding Co Ltd	54	-
40 Eastern Media International Corp	18	-	34 Fulltech Fiber Glass Corp	12	-
9 Eclat Textile Co Ltd	96	0.01	16 G Shank Enterprise Co Ltd	8	-
3 ECOVE Environment Corp	18	-	12 Gamania Digital Entertainment Co Ltd	21	-
39 Edom Technology Co Ltd	24	-	11 GCS Holdings Inc	14	-
9 Egis Technology Inc	42	-	5 GEM Services Inc	8	-
29 Elan Microelectronics Corp	100	0.01	46 Gemtek Technology Corp	37	-
9 E-Life Mall Corp	17	-	32 General Interface Solution Holding Ltd	96	0.01
19 Elite Advanced Laser Corp	35	-	11 General Plastic Industrial Co Ltd	8	-
26 Elite Material Co Ltd	107	0.01	12 Genesys Logic Inc	23	-
30 Elite Semiconductor Memory Technology Inc	40	-	6 Genius Electronic Optical Co Ltd	108	0.01
47 Elitegroup Computer Systems Co Ltd	21	-	36 Getac Technology Corp	46	-
8 eMemory Technology Inc	121	0.01	17 Giant Manufacturing Co Ltd	126	0.01
8 Ennococonn Corp	49	-	29 Giantplus Technology Co Ltd	9	-
104 EnTie Commercial Bank Co Ltd	42	-	48 Gigabyte Technology Co Ltd	99	0.01
166 Epistar Corp	166	0.01	7 Ginko International Co Ltd	29	-
21 Eson Precision Ind Co Ltd	23	-	18 Global Brands Manufacture Ltd	11	-
94 Eternal Materials Co Ltd	86	0.01	7 Global Mixed Mode Technology Inc	30	-
275 Eva Airways Corp	92	0.01	3 Global PMX Co Ltd	15	-
34 Everest Textile Co Ltd	8	-	3 Global Unichip Corp	26	-
53 Evergreen International Storage & Transport Corp	22	-	11 Globalwafers Co Ltd	161	0.01
313 Evergreen Marine Corp Taiwan Ltd	203	0.01	36 Globe Union Industrial Corp	15	-
46 Everlight Chemical Industrial Corp	21	-	76 Gloria Material Technology Corp	33	-
54 Everlight Electronics Co Ltd	53	-	53 Gold Circuit Electronics Ltd	72	0.01
27 Excellence Opto Inc	25	-	6 Golden Friends Corp	9	-
14 Excelsior Medical Co Ltd	21	-	71 Goldsun Building Materials Co Ltd	51	-
130 Far Eastern Department Stores Ltd	83	0.01	16 Gourmet Master Co Ltd	61	0.01
303 Far Eastern International Bank	85	0.01	12 Grand Ocean Retail Group Ltd	7	-
273 Far Eastern New Century Corp	197	0.01	125 Grand Pacific Petrochemical	77	0.01
92 Far EasTone Telecommunications Co Ltd	150	0.01	2 Grand Plastic Technology Corp	20	-
27 Faraday Technology Corp	34	-	14 Grape King Bio Ltd	67	0.01
14 Farglory F T Z Investment Holding Co Ltd	11	-	20 Great China Metal Industry	12	-
37 Farglory Land Development Co Ltd	51	-	14 Great Taipei Gas Co Ltd	13	-
42 Federal Corp	22	-	58 Great Wall Enterprise Co Ltd	71	0.01
6 Feedback Technology Corp	11	-	24 Greatek Electronics Inc	35	-
45 Feng Hsin Steel Co Ltd	69	0.01	22 GTM Holdings Corp	14	-
28 Feng TAY Enterprise Co Ltd	133	0.01	40 HannStar Board Corp	47	-
19 Firich Enterprises Co Ltd	14	-	412 HannStar Display Corp	109	0.01
478 First Financial Holding Co Ltd	268	0.02	54 HannsTouch Solution Inc	16	-
26 First Hotel	10	-	35 Hey Song Corp	30	-
26 First Insurance Co Ltd	9	-	38 Highwealth Construction Corp	44	-
78 First Steamship Co Ltd	19	-	7 Hiroca Holdings Ltd	11	-
31 FLEXium Interconnect Inc	97	0.01	14 Hitron Technology Inc	9	-
12 Flytech Technology Co Ltd	20	-	16 Hiwin Technologies Corp	129	0.01
9 FocalTech Systems Co Ltd	17	-	148 Ho Tung Chemical Corp	40	-
9 Forest Water Environment Engineering Co Ltd	10	-	47 Hocheng Corp	13	-
21 Formosa Advanced Technologies Co Ltd	20	-	16 Holtek Semiconductor Inc	30	-
23 Formosa Chemicals & Fibre Corp	47	-	18 Holy Stone Enterprise Co Ltd	55	-
9 Formosa International Hotels Corp	33	-	226 Hon Hai Precision Industry Co Ltd	490	0.03

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 2.15% (continued)			Taiwan - 2.15% (continued)		
23	15	-	46	15	-
31	15	-	14	10	-
18	8	-	6	44	-
56	12	-	9	16	-
15	40	-	2	170	0.01
9	152	0.01	75	24	-
12	17	-	23	12	-
14	14	-	8	6	-
27	15	-	72	16	-
44	36	-	11	13	-
6	18	-	8	8	-
42	14	-	57	62	0.01
282	135	0.01	54	18	-
27	63	0.01	214	270	0.02
12	13	-	30	11	-
26	13	-	28	12	-
56	28	-	78	39	-
15	16	-	12	17	-
328	104	0.01	8	98	0.01
33	16	-	8	18	-
12	15	-	12	21	-
23	8	-	14	20	-
11	48	-	4	9	-
797	211	0.01	3	25	-
12	17	-	220	223	0.01
7	19	-	8	40	-
6	9	-	11	32	-
95	58	-	7	17	-
6	107	0.01	23	11	-
249	153	0.01	15	278	0.02
5	11	-	297	223	0.01
15	16	-	56	32	-
17	32	-	182	42	-
31	113	0.01	9	59	-
6	11	-	22	83	0.01
4	29	-	28	92	0.01
12	11	-	14	5	-
5	8	-	24	28	-
216	59	-	119	93	0.01
21	5	-	3	49	-
16	8	-	8	24	-
17	30	-	8	14	-
7	10	-	22	26	-
34	10	-	23	26	-
52	51	-	3	15	-
14	11	-	66	112	0.01
15	16	-	28	133	0.01
37	37	-	12	19	-
3	24	-	61	117	0.01
143	133	0.01	18	11	-
112	113	0.01	22	27	-
4	4	-	10	5	-
8	13	-	12	106	0.01
11	10	-	25	197	0.01
190	56	-	17	20	-
35	83	0.01	169	29	-
6	32	-	24	23	-
15	17	-	50	35	-
10	37	-	42	15	-
47	15	-	81	38	-
26	17	-	33	10	-
16	17	-	10	18	-

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
Taiwan - 2.15% (continued)			Taiwan - 2.15% (continued)				
25	Paiho Shih Holdings Corp	20	-	28	Shinkong Insurance Co Ltd	29	-
38	Pan Jit International Inc	44	-	162	Shinkong Synthetic Fibers Corp	53	-
52	Pan-International Industrial Corp	29	-	8	Shinkong Textile Co Ltd	9	-
2	Parade Technologies Ltd	55	-	12	Shiny Chemical Industrial Co Ltd	33	-
7	PChome Online Inc	16	-	44	Shuttle Inc	11	-
4	PCL Technologies Inc	14	-	57	Sigurd Microelectronics Corp	68	0.01
8	P-Duke Technology Co Ltd	14	-	1	Silergy Corp	58	-
114	Pegatron Corp	196	0.01	87	Silicon Integrated Systems Corp	33	-
8	Pharmally International Holding Co Ltd	9	-	14	Simplo Technology Co Ltd	122	0.01
27	Phihong Technology Co Ltd	9	-	19	Sinbon Electronics Co Ltd	95	0.01
16	Phison Electronics Corp	136	0.01	31	Sincere Navigation Corp	13	-
7	Pixart Imaging Inc	36	-	9	Sinher Technology Inc	11	-
19	Plastron Precision Co Ltd	7	-	3	Sinmag Equipment Corp	7	-
5	Posiflex Technology Inc	10	-	58	Sino-American Silicon Products Inc	219	0.01
163	Pou Chen Corp	134	0.01	58	Sinon Corp	32	-
5	Power Wind Health Industry Inc	20	-	610	SinoPac Financial Holdings Co Ltd	178	0.01
92	Powertech Technology Inc	222	0.01	10	Sinphar Pharmaceutical Co Ltd	8	-
5	Poya International Co Ltd	80	0.01	20	Sinyi Realty Inc	16	-
21	President Chain Store Corp	143	0.01	14	Sirtec International Co Ltd	10	-
111	President Securities Corp	46	-	13	Sitronix Technology Corp	48	-
53	Primax Electronics Ltd	65	0.01	20	Seward Crystal Technology Co Ltd	12	-
142	Prince Housing & Development Corp	45	-	5	Soft-World International Corp	12	-
21	Promate Electronic Co Ltd	20	-	20	Solar Applied Materials Technology Co	25	-
12	Prosperity Dielectrics Co Ltd	20	-	16	Solomon Technology Corp	8	-
178	Qisda Corp	110	0.01	11	Sonix Technology Co Ltd	19	-
5	QST International Corp	8	-	9	Speed Tech Corp	25	-
12	Qualipoly Chemical Corp	9	-	7	Sporton International Inc	45	-
4	Quang Viet Enterprise Co Ltd	11	-	6	St Shine Optical Co Ltd	46	-
125	Quanta Computer Inc	253	0.02	13	Standard Chemical & Pharmaceutical Co Ltd	13	-
34	Quanta Storage Inc	36	-	34	Standard Foods Corp	55	-
56	Radiant Opto-Electronics Corp	171	0.01	16	Stark Technology Inc	28	-
79	Radium Life Tech Co Ltd	28	-	8	Sunny Friend Environmental Technology Co Ltd	47	-
16	Realtek Semiconductor Corp	156	0.01	53	Sunplus Technology Co Ltd	22	-
48	Rechi Precision Co Ltd	26	-	11	Sunrex Technology Corp	20	-
9	Rexon Industrial Corp Ltd	18	-	14	Sunspring Metal Corp	9	-
69	Rich Development Co Ltd	20	-	33	Supreme Electronics Co Ltd	28	-
4	RichWave Technology Corp	34	-	31	Sweeten Real Estate Development Co Ltd	18	-
105	Ritek Corp	30	-	13	Syncmold Enterprise Corp	29	-
95	Roo Hsing Co Ltd	30	-	139	Synnex Technology International Corp	162	0.01
124	Ruentex Development Co Ltd	137	0.01	21	Sysage Technology Co Ltd	22	-
6	Ruentex Engineering & Construction Co	10	-	16	System Corp	36	-
52	Ruentex Industries Ltd	95	0.01	132	TA Chen Stainless Pipe	98	0.01
4	Samebest Co Ltd	6	-	7	Ta Liang Technology Co Ltd	8	-
38	Sampo Corp	27	-	35	Ta Ya Electric Wire & Cable	20	-
17	San Fang Chemical Industry Co Ltd	10	-	4	Ta Yih Industrial Co Ltd	6	-
42	San Far Property Ltd	20	-	8	Tah Hsin Industrial Corp	16	-
11	San Shing Fastech Corp	14	-	11	TA-I Technology Co Ltd	23	-
66	Sanyang Motor Co Ltd	64	0.01	348	Taichung Commercial Bank Co Ltd	100	0.01
6	SCI Pharmtech Inc	20	-	4	TaiDoc Technology Corp	25	-
13	SDI Corp	27	-	23	Taiflex Scientific Co Ltd	34	-
12	Senao International Co Ltd	9	-	14	Taimide Tech Inc	22	-
4	Senao Networks Inc	10	-	13	Tainan Enterprises Co Ltd	6	-
21	Sercomm Corp	44	-	135	Tainan Spinning Co Ltd	53	-
23	Sesoda Corp	14	-	370	Taishin Financial Holding Co Ltd	130	0.01
148	Shanghai Commercial & Savings Bank Ltd	152	0.01	17	Taisun Enterprise Co Ltd	11	-
14	Shan-Loong Transportation Co Ltd	12	-	566	Taiwan Business Bank	148	0.01
12	Sharehope Medicine Co Ltd	11	-	244	Taiwan Cement Corp	276	0.02
21	Sheng Yu Steel Co Ltd	11	-	14	Taiwan Chinsan Electronic Industrial Co Ltd	16	-
39	Shihlin Electric & Engineering Corp	52	-	32	Taiwan Cogeneration Corp	33	-
850	Shin Kong Financial Holding Co Ltd	192	0.01	267	Taiwan Cooperative Financial Holding Co Ltd	143	0.01
17	Shin Zu Shing Co Ltd	63	0.01	3	Taiwan FamilyMart Co Ltd	21	-
45	Shining Building Business Co Ltd	21	-	92	Taiwan Fertilizer Co Ltd	131	0.01

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)		Value (000's) GBP	% of Net Asset Value	Shares (000's)		Value (000's) GBP	% of Net Asset Value
Common Stock (continued)				Common Stock (continued)			
Taiwan - 2.15% (continued)				Taiwan - 2.15% (continued)			
23	Taiwan Fire & Marine Insurance Co Ltd	12	-	172	United Microelectronics Corp	183	0.01
19	Taiwan FU Hsing Industrial Co Ltd	23	-	10	United Orthopedic Corp	9	-
154	Taiwan Glass Industry Corp	73	0.01	249	United Renewable Energy Co Ltd	98	0.01
69	Taiwan High Speed Rail Corp	57	-	35	Unity Opto Technology Co Ltd	1	-
37	Taiwan Hon Chuan Enterprise Co Ltd	58	-	50	Universal Cement Corp	30	-
21	Taiwan Hopax Chemicals Manufacturing Co Ltd	15	-	5	Universal Microwave Technology Inc	10	-
84	Taiwan Land Development Corp	17	-	36	Unizyx Holding Corp	24	-
65	Taiwan Mobile Co Ltd	166	0.01	88	UPC Technology Corp	40	-
27	Taiwan Navigation Co Ltd	14	-	100	USI Corp	52	-
3	Taiwan Optical Platform Co Ltd	9	-	7	Utechzone Co Ltd	11	-
33	Taiwan Paiho Ltd	65	0.01	25	Vanguard International Semiconductor Corp	69	0.01
27	Taiwan PCB Techvest Co Ltd	32	-	14	Ve Wong Corp	14	-
14	Taiwan Sakura Corp	19	-	17	Victory New Materials Ltd Co	6	-
4	Taiwan Sanyo Electric Co Ltd	4	-	16	Visual Photonics Epitaxy Co Ltd	40	-
22	Taiwan Secom Co Ltd	51	-	4	Vivotek Inc	9	-
230	Taiwan Semiconductor Manufacturing Co Ltd	2,937	0.16	5	Voltronic Power Technology Corp	104	0.01
54	Taiwan Semiconductor Manufacturing Co Ltd, ADR	3,931	0.21	57	Wafer Works Corp	56	-
26	Taiwan Shin Kong Security Co Ltd	26	-	21	Wah Lee Industrial Corp	43	-
49	Taiwan Styrene Monomer	23	-	261	Walsin Lihwa Corp	133	0.01
13	Taiwan Surface Mounting Technology Corp	42	-	30	Walsin Technology Corp	152	0.01
69	Taiwan TEA Corp	35	-	44	Walton Advanced Engineering Inc	14	-
24	Taiwan Union Technology Corp	74	0.01	73	Wan Hai Lines Ltd	84	0.01
11	Taiyen Biotech Co Ltd	9	-	27	Wei Chuan Foods Corp	15	-
146	Tatung Co Ltd	81	0.01	40	Weikeng Industrial Co Ltd	21	-
9	TCL Co Ltd	53	-	13	Well Shin Technology Co Ltd	16	-
4	Te Chang Construction Co Ltd	3	-	24	Win Semiconductors Corp	208	0.01
184	Teco Electric and Machinery Co Ltd	143	0.01	347	Winbond Electronics Corp	167	0.01
2	Tehmag Foods Corp	13	-	54	Wisdom Marine Lines Co Ltd	32	-
21	Test Research Inc	31	-	334	Wistron Corp	262	0.02
29	Test Rite International Co Ltd	20	-	34	Wistron NeWeb Corp	73	0.01
11	Thinking Electronic Industrial Co Ltd	42	-	6	Wiwynn Corp	108	0.01
16	Thye Ming Industrial Co Ltd	13	-	8	Wowprime Corp	28	-
78	Ton Yi Industrial Corp	24	-	173	WPG Holdings Ltd	194	0.01
14	Tong Hsing Electronic Industries Ltd	74	0.01	62	WT Microelectronics Co Ltd	66	0.01
54	Tong Yang Industry Co Ltd	57	-	27	WUS Printed Circuit Co Ltd	22	-
26	Tong-Tai Machine & Tool Co Ltd	10	-	14	XinTec Inc	66	0.01
8	TOPBI International Holdings Ltd	7	-	11	Xxentria Technology Materials Corp	18	-
16	Topco Scientific Co Ltd	51	-	12	Yageo Corp	144	0.01
8	Topco Technologies Corp	14	-	136	Yang Ming Marine Transport Corp	48	-
6	Topkey Corp	26	-	36	YC INOX Co Ltd	24	-
34	Topoint Technology Co Ltd	24	-	26	Yea Shin International Development Co Ltd	12	-
9	Toung Loong Textile Manufacturing	6	-	43	Yem Chio Co Ltd	19	-
46	TPK Holding Co Ltd	57	-	7	Yeong Guan Energy Technology Group Co Ltd	18	-
15	Transcend Information Inc	25	-	8	YFC-Boneagle Electric Co Ltd	6	-
48	Tripod Technology Corp	155	0.01	169	YFY Inc	106	0.01
4	TSC Auto ID Technology Co Ltd	22	-	164	Yieh Phui Enterprise Co Ltd	53	-
70	TSRC Corp	42	-	9	Yonyu Plastics Co Ltd	8	-
3	Tiet Union Corp	10	-	18	Youngtek Electronics Corp	30	-
2	TTFB Co Ltd	13	-	594	Yuanta Financial Holding Co Ltd	299	0.02
19	TTY Biopharm Co Ltd	35	-	9	Yuanta Futures Co Ltd	12	-
122	Tung Ho Steel Enterprise Corp	107	0.01	19	Yulon Finance Corp	52	-
7	TURVO International Co Ltd	15	-	89	Yulon Motor Co Ltd	91	0.01
28	TXC Corp	59	-	6	Yung Chi Paint & Varnish Manufacturing Co Ltd	11	-
33	TYC Brother Industrial Co Ltd	19	-	14	YungShin Global Holding Corp	17	-
50	Tycoons Group Enterprise	8	-	8	Yungtay Engineering Co Ltd	13	-
50	Tyntek Corp	22	-	6	Zeng Hsing Industrial Co Ltd	22	-
71	U-Ming Marine Transport Corp	59	0.01	20	Zenitron Corp	11	-
112	Unimicron Technology Corp	265	0.02	21	Zero One Technology Co Ltd	22	-
196	Union Bank Of Taiwan	54	-	63	Zhen Ding Technology Holding Ltd	205	0.01
304	Uni-President Enterprises Corp	520	0.03	58	Zig Sheng Industrial Co Ltd	14	-
74	Unitech Printed Circuit Board Corp	46	-	35	Zinwell Corp	18	-
20	United Integrated Services Co Ltd	120	0.01				

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Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 2.15% (continued)			Thailand - 0.31% (continued)		
11 Zippy Technology Corp	10	-	48 Hana Microelectronics PCL	51	-
14 ZongTai Real Estate Development Co Ltd	15	-	226 Home Product Center PCL	82	0.01
	41,130	2.15	62 Ichitan Group PCL	17	-
Thailand - 0.31%			104 Indorama Ventures PCL	82	0.01
36 AAPICO Hitech PCL, NVDR	16	-	12 Intouch Holdings PCL	16	-
22 Advanced Info Service PCL	97	0.01	865 IRPC PCL	58	0.01
18 Advanced Information Technology PCL	8	-	463 Italian-Thai Development PCL	13	-
9 AEON Thana Sinsap Thailand PCL	34	-	408 Jasmine International PCL	34	-
68 Airports of Thailand PCL	109	0.01	36 Kasikombank PCL	99	0.01
1 Alucon PCL	2	-	52 KCE Electronics PCL	52	-
299 AP Thailand PCL	52	-	126 KGI Securities Thailand PCL	12	-
163 Asia Aviation PCL	8	-	189 Khon Kaen Sugar Industry PCL	11	-
251 Asia Plus Group Holdings PCL	13	-	22 Kiatnakin Bank PCL	26	-
33 Asia Sermkij Leasing PCL, NVDR	18	-	134 Krung Thai Bank PCL	36	-
33 B Grimm Power PCL	40	-	72 Krungthai Card PCL	91	0.01
125 Bangchak Corp PCL	61	0.01	351 Land & Houses PCL	68	0.01
69 Bangkok Airways PCL	10	-	29 Lanna Resources PCL	5	-
13 Bangkok Aviation Fuel Services PCL	7	-	992 LH Financial Group PCL	26	-
22 Bangkok Bank PCL, NVDR (non-voting rights)	64	0.01	283 Loxley PCL	10	-
3 Bangkok Bank PCL, NVDR (voting rights)	9	-	156 LPN Development PCL	18	-
102 Bangkok Chain Hospital PCL	36	-	152 MBK PCL	50	-
210 Bangkok Dusit Medical Services PCL	113	0.01	50 MCS Steel PCL	16	-
252 Bangkok Expressway & Metro PCL	57	-	35 Mega Lifesciences PCL	31	-
12 Bangkok Insurance PCL	80	0.01	150 Minor International PCL	93	0.01
1,682 Bangkok Land PCL	43	-	18 MK Restaurants Group PCL	24	-
64 Bangkok Life Assurance PCL, NVDR	32	-	53 Muangthai Capital PCL	71	0.01
603 Banpu PCL	128	0.01	133 Namyong Terminal PCL	12	-
44 Banpu Power PCL	17	-	12 Netbay PCL	8	-
158 Beauty Community PCL	6	-	37 Noble Development PCL	18	-
99 BEC World PCL	15	-	645 Nusasiri PCL	4	-
77 Berli Jucker PCL	72	0.01	140 Origin Property PCL	27	-
105 BTS Group Holdings PCL	27	-	15 Osotspa PCL	14	-
29 Bumrungrad Hospital PCL	91	0.01	162 Plan B Media Pcl	25	-
412 Cal-Comp Electronics Thailand PCL	23	-	29 Polyplex Thailand PCL	16	-
13 Carabao Group PCL	40	-	334 Power Solution Technologies PCL	16	-
49 Central Pattana PCL	62	0.01	74 Precious Shipping PCL	11	-
46 Central Plaza Hotel PCL	28	-	31 Premier Marketing PCL	6	-
34 Central Retail Corp PCL	27	-	37 Prima Marine PCL	7	-
97 CH Karnchang PCL	44	-	79 Principal Capital PCL	7	-
238 Charoen Pokphand Foods PCL	170	0.01	835 Property Perfect PCL	8	-
616 Chularat Hospital PCL	39	-	120 Pruksa Holding PCL	37	-
863 CIMB Thai Bank PCL	12	-	127 PTG Energy PCL	57	-
17 COL PCL	8	-	79 PTT Exploration & Production PCL	191	0.01
22 Com7 PCL	22	-	73 PTT Global Chemical PCL	104	0.01
309 Country Group Development PCL	5	-	219 PTT PCL	219	0.01
103 CP ALL PCL	154	0.01	1,006 Quality Houses PCL	58	-
53 Demco PCL	4	-	282 Raimon Land PCL	4	-
68 Dhipaya Insurance PCL	44	-	36 Rajthanee Hospital PCL	20	-
53 Diamond Building Products PCL	8	-	38 Ratch Group PCL	54	-
213 Dynasty Ceramic PCL	12	-	204 Ratchthani Leasing PCL	19	-
70 Eastern Polymer Group PCL	10	-	193 Rojana Industrial Park PCL	22	-
84 Eastern Water Resources Development and Management PCL	20	-	27 RS PCL	12	-
8 Electricity Generating PCL	41	-	39 S 11 Group PCL	6	-
55 Energy Absolute PCL	61	0.01	25 Sabina PCL	13	-
134 Esso Thailand PCL	24	-	14 Saha Pathana Inter-Holding PCL	21	-
47 Frasers Property Thailand PCL	15	-	41 Sahamit Pressure Container PCL	11	-
53 GFPT PCL	18	-	25 Saha-Union PCL	22	-
34 Global Green Chemicals PCL	8	-	31 Samart Corp PCL	4	-
23 Global Power Synergy PCL	39	-	34 Samart Telcoms PCL	5	-
122 Group Lease PCL, NVDR	4	-	1,641 Sansiri PCL	32	-
269 Gunkul Engineering PCL	17	-	12 Sappe PCL	7	-
			145 SC Asset Corp PCL	10	-

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
Thailand - 0.31% (continued)			Turkey - 0.09% (continued)				
42	SEAFCO PCL	5	-	5	Alkim Alkali Kimya AS	6	-
84	Sermsang Power Corp Co Ltd	21	-	25	Anadolu Anonim Turk Sigorta Sirketi	17	-
13	Siam Cement PCL	118	0.01	9	Anadolu Efes Bircacilik Ve Malt Sanayii AS	18	-
10	Siam City Cement PCL	34	-	9	Anadolu Hayat Emeklilik AS	7	-
28	Siam Commercial Bank PCL	60	0.01	13	Arcecik AS	34	-
146	Siam Future Development PCL	18	-	12	Aselsan Elektronik Sanayi Ve Ticaret AS	19	-
67	Siam Global House PCL	30	-	5	Aygaz AS	6	-
102	Siangas & Petrochemicals PCL	26	-	35	Bera Holding AS	44	0.01
434	Singha Estate PCL	16	-	8	Besiktas Futbol Yatirimlari Sanayi ve Ticaret AS	2	-
135	Sino-Thai Engineering & Construction PCL	45	-	13	BIM Birlesik Magazalar AS	88	0.01
27	SNC Former PCL	9	-	5	Borusan Mannesmann Boru Sanayi ve Ticaret AS	7	-
57	Somboon Advance Technology PCL	20	-	3	Cimsa Cimento Sanayi VE Ticaret AS	5	-
78	SPCG PCL	42	-	7	Coca-Cola Icecek AS	38	-
59	Srisawad Corp PCL	85	0.01	73	Dogan Sirketler Grubu Holding AS	17	-
152	Star Petroleum Refining PCL	29	-	-	EGE Endustri VE Ticaret AS	21	-
133	STP & I PCL	13	-	24	EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar	16	-
200	Supalai PCL	89	0.01	-	Sanayi ve Ticaret AS	16	-
1,179	Super Energy Corp PCL	27	-	24	Enerjisa Enerji AS	24	-
119	Syntec Construction PCL	4	-	33	Enka Insaat ve Sanayi AS	22	-
27	Taokaenoi Food & Marketing PCL	7	-	37	Eregli Demir ve Celik Fabrikalari TAS	39	-
95	Thai Agro Energy PCL	6	-	14	Gozde Girisim Sermayesi Yatirim Ortakligi AS	9	-
53	Thai Airways International PCL	4	-	49	GSD Holding AS	10	-
4	Thai Nakarin Hospital PCL	3	-	13	Hektas Ticaret TAS	16	-
101	Thai Oil PCL	119	0.01	18	Ipek Dogal Enerji Kaynaklari Arastirma Ve Uretim AS	19	-
2	Thai President Foods PCL	9	-	14	Is Yatirim Menkul Degerler AS	17	-
68	Thai Reinsurance Public Co Ltd	2	-	22	Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS,	11	-
4	Thai Stanley Electric PCL, NVDR	15	-	Class A			
263	Thai Union Group PCL	98	0.01	78	Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS,	37	-
40	Thai Vegetable Oil PCL	32	-	Class D			
49	Thai Wah PCL	4	-	12	KOC Holding AS	20	-
69	Thaire Life Assurance PCL	5	-	10	Kordsa Teknik Tekstil AS	13	-
24	Thanachart Capital PCL	20	-	4	Koza Altin Isletmeleri AS	31	-
32	Thitikon PCL	7	-	22	Koza Anadolu Metal Madencilik Isletmeleri AS	27	-
154	Thoresen Thai Agencies PCL	16	-	1	Logo Yazilim Sanayi Ve Ticaret AS	15	-
59	Tipco Asphalt PCL	27	-	3	Mavi Giyim Sanayi Ve Ticaret AS	14	-
16	Tisco Financial Group PCL	32	-	9	Migros Ticaret AS	38	-
42	TKS Technologies PCL	6	-	10	MLP Saglik Hizmetleri AS	21	-
2,014	TMB Bank PCL	52	-	11	NET Holding AS	3	-
17	TOA Paint Thailand PCL	15	-	4	Nuh Cimento Sanayi AS	17	-
54	Total Access Communication PCL	50	-	1	Otokar Otomotiv Ve Savunma Sanayi AS	13	-
25	TPC Power Holdings Co Ltd	7	-	5	Pegasus Hava Tasimaciligi AS	29	-
733	TPI Polene PCL	28	-	85	Petkim Petrokimya Holding AS	34	-
354	TPI Polene Power PCL	39	-	49	Sekerbank Turk AS	7	-
11	TQM Corp PCL	33	-	19	Selcuk Ecza Deposu Ticaret ve Sanayi AS	23	-
1,500	True Corp PCL	121	0.01	17	TAV Havalimanlari Holding AS	31	-
39	TTCL PCL	4	-	16	Tekfen Holding AS	22	-
85	TTW PCL	27	-	10	Tofas Turk Otomobil Fabrikasi AS	26	-
331	U City PCL	10	-	37	Turk Hava Yollari AO	40	-
49	Unique Engineering & Construction PCL	6	-	35	Turk Telekomunikasyon AS	26	-
62	United Paper PCL	20	-	67	Turkcoell Iletisim Hizmetleri AS	95	0.01
82	Univentures PCL	6	-	118	Turkiye Garanti Bankasi AS	100	0.01
74	Vanachai Group PCL	6	-	71	Turkiye Halk Bankasi AS	37	-
49	Vinythai PCL	29	-	80	Turkiye Is Bankasi AS	50	0.01
57	WHA Utilities and Power PCL	6	-	3	Turkiye Petrol Rafinerileri AS	27	-
18	Workpoint Entertainment PCL	6	-	235	Turkiye Sinai Kalkinma Bankasi AS	52	0.01
		5,991	0.31	195	Turkiye Sise ve Cam Fabrikalari AS	127	0.01
				60	Turkiye Vakiflar Bankasi TAO	26	-
				21	Ulker Biskuvi Sanayi AS	44	0.01
				10	Vestel Elektronik Sanayi ve Ticaret AS	20	-
				156	Yapi ve Kredi Bankasi AS	43	-
Turkey - 0.09%							
98	Akbank TAS	57	0.01				
20	Aksa Akriilik Kimya Sanayii AS	21	-				
13	Aksigorta AS	9	-				
4	Alarko Holding AS	2	-				
145	Albaraka Turk Katilim Bankasi AS	24	-				

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Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Turkey - 0.09% (continued)			United Kingdom - 4.00% (continued)		
7	8	-	121	604	0.03
47	12	-	2	2	-
	1,753	0.09	65	165	0.01
United Arab Emirates - 0.08%			7	73	-
58	72	-	530	706	0.04
151	145	0.01	56	342	0.02
28	25	-	51	184	0.01
300	76	0.01	13	356	0.02
189	117	0.01	7	333	0.02
153	26	-	96	1,622	0.09
55	3	-	28	62	-
92	75	0.01	10	27	-
137	33	-	23	165	0.01
221	31	-	69	218	0.01
138	7	-	11	27	-
160	28	-	519	1,264	0.07
162	41	-	4	59	-
62	56	-	4	6	-
335	8	-	39	105	0.01
67	37	-	31	830	0.04
281	105	0.01	2	43	-
277	179	0.01	30	247	0.01
25	55	-	839	974	0.05
44	156	0.01	14	333	0.02
343	22	-	19	331	0.02
42	109	0.01	11	82	-
259	18	-	32	71	-
20	11	-	95	151	0.01
234	21	-	166	70	-
28	8	-	51	22	-
	1,464	0.08	5	22	-
United Kingdom - 4.00%			6	77	-
29	307	0.02	5	6	-
3	79	-	1	2	-
37	101	0.01	137	156	0.01
45	14	-	20	42	-
9	264	0.01	701	305	0.02
13	66	-	18	45	-
34	188	0.01	15	41	-
4	3	-	124	71	-
1	4	-	17	5	-
34	25	-	4	16	-
28	10	-	2	61	-
18	397	0.02	7	43	-
28	28	-	4	20	-
4	22	-	13	165	0.01
20	248	0.01	19	42	-
22	6	-	12	47	-
21	37	-	168	109	0.01
33	111	0.01	10	203	0.01
38	160	0.01	57	752	0.04
23	722	0.04	10	231	0.01
4	174	0.01	58	120	0.01
13	267	0.01	18	10	-
24	1,911	0.10	47	199	0.01
74	411	0.02	3	95	0.01
22	111	0.01	39	113	0.01
1	40	-	5	281	0.02
160	509	0.03	4	58	-
3	138	0.01	12	82	0.01
105	497	0.03	15	205	0.01
58	196	0.01	5	263	0.01

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Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United Kingdom - 4.00% (continued)			United Kingdom - 4.00% (continued)		
9 De La Rue PLC	14	-	9 Headlam Group PLC	32	-
82 Debenhams PLC	-	-	18 Helical PLC	64	-
20 Devro PLC	32	-	12 Hikma Pharmaceuticals PLC	310	0.02
11 DFS Furniture PLC	25	-	4 Hill & Smith Holdings PLC	52	-
30 Diageo PLC	864	0.05	7 Hilton Food Group PLC	78	-
- Diageo PLC, ADR	16	-	21 Hiscox Ltd	228	0.01
4 Dignity PLC	32	-	39 Hochschild Mining PLC	83	0.01
9 Diploma PLC	197	0.01	17 Hollywood Bowl Group PLC	32	-
93 Direct Line Insurance Group PLC	274	0.02	27 HomeServe PLC	278	0.02
5 DiscoverIE Group PLC	32	-	11 Horizon Discovery Group PLC	22	-
29 Diversified Gas & Oil PLC	31	-	4 Hostelworld Group PLC	3	-
143 Dixons Carphone PLC	157	0.01	55 Howden Joinery Group PLC	347	0.02
42 Domino's Pizza Group PLC	134	0.01	333 HSBC Holdings PLC	1,285	0.07
61 Drax Group PLC	199	0.01	17 Hunting PLC	30	-
113 DS Smith PLC	372	0.02	54 Hurricane Energy PLC	2	-
13 Dunelm Group PLC	158	0.01	18 Hyve Group PLC	15	-
19 easyJet PLC	148	0.01	43 Istock PLC	83	0.01
46 Electrocomponents PLC	375	0.02	36 IDOX PLC	18	-
45 Elementis PLC	54	-	38 IG Group Holdings PLC	305	0.02
6 EMIS Group PLC	60	-	36 IMI PLC	404	0.02
230 EnQuest PLC	26	-	54 Imperial Tobacco Group PLC	724	0.04
14 Epwin Group PLC	12	-	39 Inchcape PLC	232	0.01
36 Equiniti Group PLC	39	-	79 Indivior PLC	80	-
10 Euromoney Institutional Investor PLC	107	0.01	60 Informa PLC	313	0.02
48 Evraz PLC	183	0.01	9 IntegraFin Holdings PLC	42	-
19 Experian PLC	511	0.03	5 InterContinental Hotels Group PLC	237	0.01
10 FDM Group Holdings PLC	103	0.01	14 Intermediate Capital Group PLC	232	0.01
10 Ferguson PLC	800	0.04	83 International Consolidated Airlines Group SA	126	0.01
44 Ferrexpo PLC	93	0.01	32 International Personal Finance PLC	28	-
7 Fevertree Drinks PLC	163	0.01	7 Intertek Group PLC	401	0.02
28 Filtrona PLC	86	0.01	62 Investec PLC	115	0.01
1 First Derivatives PLC	24	-	12 iomart Group PLC	41	-
161 Firstgroup PLC	98	0.01	124 IP Group PLC	106	0.01
9 Forterra PLC	20	-	358 ITV PLC	334	0.02
26 Foxtons Group PLC	10	-	91 IWG PLC	292	0.02
5 Fresnillo PLC	57	-	161 J Sainsbury PLC	338	0.02
4 Fuller Smith & Turner PLC	27	-	7 James Fisher & Sons PLC	64	-
68 G4S PLC	151	0.01	6 James Halstead PLC	30	-
15 Galliford Try Holdings PLC	16	-	35 JD Sports Fashion PLC	272	0.01
4 Games Workshop Group PLC	365	0.02	12 JD Wetherspoon PLC	134	0.01
4 Gamesys Group PLC	49	-	50 John Laing Group PLC	158	0.01
4 Gamma Communications PLC	71	-	11 John Menzies PLC	20	-
11 Gem Diamonds Ltd	5	-	93 John Wood Group PLC	271	0.01
15 Genel Energy PLC	20	-	17 Johnson Matthey PLC	382	0.02
3 Genus PLC	103	0.01	7 Johnson Service Group PLC	9	-
3 Georgia Capital PLC	14	-	3 Joules Group PLC	5	-
82 GlaxoSmithKline PLC	1,111	0.06	66 Jupiter Fund Management PLC	160	0.01
339 Glencore PLC	717	0.04	175 Just Group PLC	97	0.01
7 Go-Ahead Group PLC	58	-	7 Kainos Group PLC	83	0.01
23 GoCo Group PLC	28	-	36 Kazakhmys PLC	226	0.01
- Goodwin PLC	13	-	12 Keller Group PLC	76	-
17 Grafton Group PLC	142	0.01	9 Kier Group PLC	7	-
36 Grainger PLC	101	0.01	26 Kin & Carta PLC	28	-
57 Greencore Group PLC	67	-	204 Kingfisher PLC	555	0.03
13 Greggs PLC	213	0.01	18 Lancashire Holdings Ltd	134	0.01
30 Gulf Keystone Petroleum Ltd	28	-	208 Legal & General Group PLC	515	0.03
51 GVC Holdings PLC	528	0.03	3 Liontrust Asset Management PLC	43	-
11 Gym Group PLC	24	-	2,521 Lloyds Banking Group PLC	888	0.05
24 Halfords Group PLC	65	-	3 London Stock Exchange Group PLC	215	0.01
9 Halma PLC	196	0.01	35 Lookers PLC	5	-
15 Hargreaves Lansdown PLC	207	0.01	6 LSL Property Services PLC	14	-
180 Hays PLC	234	0.01	237 M&G PLC	442	0.02

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Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United Kingdom - 4.00% (continued)			United Kingdom - 4.00% (continued)		
141 Man Group PLC	165	0.01	120 Premier Oil PLC	24	-
245 Marks & Spencer Group PLC	306	0.02	22 Provident Financial PLC	60	-
19 Marshalls PLC	130	0.01	29 Prudential PLC	333	0.02
83 Marston's PLC	51	-	6 PureTech Health PLC	19	-
21 McBride PLC	14	-	25 PZ Cussons PLC	56	-
47 McCarthy & Stone PLC	55	-	53 QinetiQ Group PLC	154	0.01
16 Mears Group PLC	25	-	158 Quilter PLC	218	0.01
63 Mediclinic International PLC	176	0.01	17 Rank Group PLC	25	-
59 Meggitt PLC	230	0.01	3 Rathbone Brothers PLC	47	-
330 Melrose Industries PLC	496	0.03	9 Raven Property Group Ltd	2	-
41 Michael Page International PLC	168	0.01	53 Reach PLC	73	-
23 Micro Focus International PLC	79	-	14 Reckitt Benckiser Group PLC	943	0.05
5 Micro Focus International PLC, ADR	16	-	35 Redrow PLC	179	0.01
4 Midwich Group PLC	17	-	12 RELX PLC (Netherlands listing)	208	0.01
27 Mitchells & Butlers PLC	56	-	26 RELX PLC (UK listing)	456	0.02
128 Mitie Group PLC	49	-	1 Relx PLC, ADR	9	-
1 MJ Gleeson PLC	7	-	2 Renishaw PLC	98	0.01
6 Mondi PLC (South Africa listing)	100	0.01	65 Rentokil Initial PLC	320	0.02
36 Mondi PLC (UK listing)	596	0.03	49 Restaurant Group PLC	31	-
66 Moneysupermarket.com Group PLC	159	0.01	1 Rhi Magnesita NV (Austria listing)	39	-
43 Morgan Crucible Co PLC	120	0.01	4 Rhi Magnesita NV (UK listing)	115	0.01
5 Morgan Sindall Group PLC	71	-	3 Ricardo PLC	11	-
4 Mortgage Advice Bureau Holdings Ltd	30	-	66 Rightmove PLC	416	0.02
6 Motorpoint group PLC	18	-	49 Rio Tinto PLC	2,379	0.13
2 MP Evans Group PLC	11	-	3 River & Mercantile Group PLC	5	-
20 N Brown Group PLC	12	-	7 RM PLC	15	-
6 Naked Wines PLC	35	-	9 Robert Walters PLC	41	-
58 National Express Group PLC	129	0.01	43 Rockhopper Exploration PLC	3	-
52 National Grid PLC	437	0.02	284 Rolls-Royce Holdings PLC	295	0.02
23 NCC Group PLC	45	-	66 Rotork PLC	193	0.01
4 Next Fifteen Communications Group PLC	22	-	216 Royal Bank of Scotland Group PLC	329	0.02
6 Next PLC	370	0.02	234 Royal Dutch Shell PLC	2,818	0.15
31 Ninety One PLC	66	-	1 Royal Dutch Shell PLC, ADR	32	-
6 NMC Health PLC	1	-	129 Royal Mail PLC	394	0.02
9 Norcros PLC	19	-	24 RPS Group PLC	18	-
25 Northgate PLC	60	-	65 RSA Insurance Group PLC	431	0.02
4 Numis Corp PLC	14	-	11 RWS Holdings PLC	61	-
3 Ocado Group PLC	65	-	7 Sabre Insurance Group PLC	19	-
13 On the Beach Group PLC	51	-	8 Saga PLC	20	-
25 OSB Group PLC	96	0.01	16 Sage Group PLC	99	0.01
5 Oxford Instruments PLC	95	0.01	18 Savills PLC	163	0.01
175 Pan African Resources PLC	34	-	2 Schroders PLC (non-voting rights)	48	-
35 Paragon Group of Cos PLC	140	0.01	4 Schroders PLC (voting rights)	141	0.01
7 PayPoint PLC	39	-	47 Senior PLC	34	-
54 Pearson PLC	346	0.02	18 Serco Group PLC	21	-
129 Pendragon PLC	16	-	9 Serica Energy PLC	10	-
21 Pennon Group PLC	199	0.01	24 Severfield PLC	16	-
13 Persimmon PLC	342	0.02	12 Severn Trent PLC	279	0.02
39 Petrofac Ltd	59	-	134 Shanks Group PLC	45	-
294 Petropavlovsk PLC	80	-	74 SIG PLC	24	-
59 Pets at Home Group PLC	244	0.01	61 Signature Aviation PLC	144	0.01
33 Pharos Energy PLC	6	-	13 Smith & Nephew PLC	187	0.01
52 Phoenix Group Holdings PLC	371	0.02	13 Smiths Group PLC	186	0.01
34 Photo-Me International PLC	19	-	14 Softcat PLC	159	0.01
45 Playtech PLC	170	0.01	54 SolGold PLC	19	-
17 Plus500 Ltd	265	0.01	9 Spectris PLC	239	0.01
5 Polar Capital Holdings PLC	33	-	60 Speedy Hire PLC	42	-
23 Polypipe Group PLC	115	0.01	3 Spirax-Sarco Engineering PLC	322	0.02
2 Porvair PLC	12	-	37 Spire Healthcare Group PLC	50	-
1 PPHE Hotel Group Ltd	16	-	46 Spirent Communications PLC	117	0.01
103 Premier Foods PLC	91	0.01	11 Sportech PLC	3	-
4 Premier Miton Group PLC	6	-	37 Sports Direct International PLC	154	0.01

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United Kingdom - 4.00% (continued)			United Kingdom - 4.00% (continued)		
44 SSE PLC	590	0.03	1 Wilmington PLC	1	-
47 SSP Group PLC	156	0.01	10 Wincanton PLC	25	-
25 St James's Place PLC	246	0.01	- Wizz Air Holdings PLC	19	-
34 St Modwen Properties PLC	125	0.01	252 WM Morrison Supermarkets PLC	449	0.02
50 Stagecoach Group PLC	30	-	49 WPP PLC	355	0.02
116 Standard Chartered PLC	517	0.03	3 Xaar PLC	5	-
126 Standard Life Aberdeen PLC	338	0.02	2 XP Power Ltd	80	-
15 SThree PLC	45	-		76,396	4.00
38 Stobart Group Ltd	8	-	United States - 54.51%		
12 Stock Spirits Group PLC	28	-	4 1-800-Flowers.com Inc	67	-
15 Strix Group PLC	36	-	2 1st Constitution Bancorp	22	-
4 Studio Retail Group PLC	9	-	4 1st Source Corp	115	0.01
2 STV Group PLC	6	-	7 2U Inc	176	0.01
6 SuperGroup PLC	17	-	18 3D Systems Corp	124	0.01
43 Synthomer PLC	185	0.01	17 3M Co	2,203	0.12
1 Takeaway.com NV (Netherlands listing)	106	0.01	2 A H Belo Corp	2	-
4 Takeaway.com NV (UK listing)	317	0.02	7 A10 Networks Inc	45	-
86 TalkTalk Telecom Group PLC	78	-	5 AAON Inc	264	0.01
55 Tate & Lyle PLC	351	0.02	3 AAR Corp	53	-
6 Tatton Asset Management PLC	17	-	10 Aaron's Holdings Co Inc	476	0.03
219 Taylor Wimpey PLC	334	0.02	29 Abbott Laboratories	2,362	0.12
7 TBC Bank Group PLC	82	0.01	25 AbbVie Inc	1,998	0.11
11 TClarke PLC	11	-	7 Abeona Therapeutics Inc	9	-
7 Ted Baker PLC	10	-	7 Abercrombie & Fitch Co	112	0.01
9 Telecom Plus PLC	124	0.01	2 Abiomed Inc	324	0.02
7 TEN Entertainment Group PLC	13	-	8 ABM Industries Inc	244	0.01
571 Tesco PLC	1,290	0.07	3 Acacia Communications Inc	152	0.01
7 TI Fluid Systems PLC	15	-	6 Acacia Research Corp	17	-
18 Topps Tiles PLC	10	-	11 Acadia Healthcare Co Inc	346	0.02
26 Travis Perkins PLC	335	0.02	3 Acadia Pharmaceuticals Inc	147	0.01
5 Trifast PLC	7	-	2 Acceleron Pharma Inc	150	0.01
18 TT Electronics plc	36	-	16 Accenture PLC	2,955	0.16
9 TUI AG	45	-	7 ACCO Brands Corp	41	-
59 Tullett Prebon PLC	123	0.01	3 Accuray Inc	10	-
154 Tullow Oil PLC	43	-	16 Achillion Pharmaceuticals Inc	17	-
29 Tyman PLC	94	0.01	10 ACI Worldwide Inc	251	0.01
21 U & I Group PLC	13	-	1 Aclaris Therapeutics Inc	1	-
21 UDG Healthcare PLC	166	0.01	1 ACM Research Inc	36	-
6 Ultra Electronics Holdings PLC	131	0.01	- Acme United Corp	10	-
32 Unilever PLC (Netherlands listing)	1,470	0.08	1 ACNB Corp	23	-
23 Unilever PLC (UK listing)	1,027	0.05	16 Activision Blizzard Inc	951	0.05
- Unilever PLC, ADR	21	-	5 Acuity Brands Inc	405	0.02
32 United Utilities Group PLC	289	0.02	9 Acushnet Holdings Corp	263	0.01
18 Urban & Civic PLC	62	-	- Adams Resources & Energy Inc	8	-
68 Vectura Group PLC	75	-	2 Addus HomeCare Corp	113	0.01
43 Vertu Motors PLC	13	-	13 Adient PLC	313	0.02
23 Vesuvius PLC	109	0.01	5 Adobe Inc	1,974	0.10
4 Victrex PLC	80	-	44 ADT Inc	256	0.01
159 Virgin Money UK PLC	199	0.01	5 Adtalem Global Education Inc	102	0.01
23 Vistry Group PLC	190	0.01	5 ADTRAN Inc	45	-
2 Vitec Group PLC	19	-	2 Aduro Biotech Inc	-	-
10 Vivo Energy PLC	8	-	8 Advance Auto Parts Inc	916	0.05
926 Vodafone Group PLC	1,133	0.06	1 Advanced Emissions Solutions Inc	6	-
1 Vodafone Group PLC, ADR	13	-	4 Advanced Energy Industries Inc	263	0.01
7 Volex PLC	19	-	8 Advanced Micro Devices Inc	575	0.03
19 Volvation Group PLC	44	-	4 AdvanSix Inc	52	-
3 Vp PLC	23	-	7 Adverum Biotechnologies Inc	73	-
9 Watkin Jones PLC	16	-	19 AECOM	745	0.04
25 Weir Group PLC	414	0.02	2 Aegion Corp	30	-
15 WH Smith PLC	213	0.01	2 Aeglea BioTherapeutics Inc	15	-
10 Whitbread PLC	293	0.02	- Aerie Pharmaceuticals Inc	-	-
142 William Hill PLC	378	0.02	2 AeroVironment Inc	148	0.01

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 54.51% (continued)			United States - 54.51% (continued)		
36 AES Corp	560	0.03	16 Amdocs Ltd	774	0.04
6 Affiliated Managers Group Inc	406	0.02	2 Amedisys Inc	371	0.02
4 Affimed NV	15	-	1 Amerant Bancorp Inc	12	-
30 Aflac Inc	988	0.05	3 Amerco	789	0.04
10 AGCO Corp	717	0.04	10 Ameren Corp	579	0.03
14 Agilent Technologies Inc	1,204	0.06	3 Ameresco Inc	102	0.01
1 Agilysys Inc	31	-	14 American Axle & Manufacturing Holdings Inc	82	-
7 Agios Pharmaceuticals Inc	234	0.01	25 American Eagle Outfitters Inc	336	0.02
3 AgroFresh Solutions Inc	6	-	13 American Electric Power Co Inc	859	0.05
14 Air Lease Corp	372	0.02	5 American Equity Investment Life Holding Co	108	0.01
6 Air Products and Chemicals Inc	1,336	0.07	15 American Express Co	1,364	0.07
7 Air Transport Services Group Inc	163	0.01	11 American Financial Group Inc	730	0.04
1 Airgain Inc	14	-	36 American International Group Inc	1,032	0.05
14 Akamai Technologies Inc	1,090	0.06	2 American National Bankshares Inc	30	-
11 Akebia Therapeutics Inc	28	-	4 American National Group Inc	238	0.01
1 Alamo Group Inc	141	0.01	1 American Outdoor Brands Inc	15	-
2 Alarm.com Holdings Inc	123	0.01	2 American Public Education Inc	43	-
16 Alaska Air Group Inc	599	0.03	2 American Renal Associates Holdings Inc	18	-
6 Alaska Communications Systems Group Inc	14	-	1 American River Bankshares	6	-
4 Albany International Corp	186	0.01	3 American Software Inc	38	-
14 Albemarle Corp	1,399	0.07	3 American States Water Co	182	0.01
1 Albireo Pharma Inc	29	-	3 American Superconductor Corp	52	-
23 Alcoa Corp	343	0.02	2 American Vanguard Corp	27	-
2 Aldeyra Therapeutics Inc	12	-	5 American Water Works Co Inc	543	0.03
- Alector Inc	4	-	3 American Woodmark Corp	180	0.01
2 Alerus Financial Corp	32	-	1 America's Car-Mart Inc	53	-
9 Alexion Pharmaceuticals Inc	840	0.04	15 Ameriprise Financial Inc	2,020	0.11
1 Alico Inc	24	-	8 Ameris Bancorp	211	0.01
1 Align Technology Inc	514	0.03	3 AMERISAFE Inc	124	0.01
- Alithya Group Inc	1	-	19 AmerisourceBergen Corp	1,507	0.08
18 Alkermes PLC	249	0.01	1 Ames National Corp	13	-
1 Alleghany Corp	575	0.03	10 AMETEK Inc	880	0.05
16 Allegheny Technologies Inc	166	0.01	18 Amgen Inc	2,966	0.16
3 Allegiance Bancshares Inc	81	-	31 Amkor Technology Inc	342	0.02
1 Allegiant Travel Co	179	0.01	5 AMN Healthcare Services Inc	230	0.01
7 Allegion PLC	566	0.03	11 Amneal Pharmaceuticals Inc	32	-
5 ALLETE Inc	193	0.01	1 Ampco-Pittsburgh Corp	3	-
5 Alliance Data Systems Corp	279	0.02	8 Amphastar Pharmaceuticals Inc	107	0.01
12 Alliant Energy Corp	460	0.02	10 Amphenol Corp	967	0.05
1 Allied Motion Technologies Inc	41	-	2 Amtech Systems Inc	9	-
15 Allison Transmission Holdings Inc	469	0.03	10 Analog Devices Inc	1,064	0.06
27 Allscripts Healthcare Solutions Inc	274	0.01	3 Anaplan Inc	133	0.01
16 Allstate Corp	1,266	0.07	4 AnaptysBio Inc	81	-
48 Ally Financial Inc	1,072	0.06	5 Andersons Inc	85	-
2 Alnylam Pharmaceuticals Inc	207	0.01	3 ANGI Homeservices Inc	31	-
2 Alpha & Omega Semiconductor Ltd	35	-	4 AngioDynamics Inc	44	-
5 Alphabet Inc, Class A	6,731	0.35	1 ANI Pharmaceuticals Inc	28	-
5 Alphabet Inc, Class C	6,910	0.36	2 Anika Therapeutics Inc	51	-
2 Altabancorp	34	-	1 Ansys Inc	313	0.02
2 Altair Engineering Inc	63	-	5 Antares Pharma Inc	12	-
1 Alteryx Inc	82	-	1 Anterix Inc	29	-
29 Altice USA Inc	749	0.04	64 Antero Midstream Corp	325	0.02
- Altisource Portfolio Solutions SA	3	-	33 Antero Resources Corp	98	0.01
10 Altra Industrial Motion Corp	413	0.02	8 Anthem Inc	1,836	0.10
53 Altria Group Inc	1,585	0.08	13 AO Smith Corp	539	0.03
1 A-Mark Precious Metals Inc	23	-	9 Aon PLC	1,458	0.08
6 Amazon.com Inc	13,666	0.72	31 Apache Corp	304	0.02
4 Ambac Financial Group Inc	41	-	4 Apogee Enterprises Inc	72	-
3 Ambarella Inc	203	0.01	1 Appfolio Inc	102	0.01
4 AMC Networks Inc	89	0.01	453 Apple Inc	40,428	2.12
20 Amcor Ltd	171	0.01	4 Applied Genetic Technologies Corp	12	-
146 Amcor PLC	1,241	0.07	3 Applied Industrial Technologies Inc	147	0.01

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 54.51% (continued)			United States - 54.51% (continued)		
49 Applied Materials Inc	3,027	0.16	6 Atmos Energy Corp	418	0.02
1 Applied Optoelectronics Inc	8	-	2 ATN International Inc	59	-
6 AptarGroup Inc	596	0.03	2 AtriCure Inc	62	-
8 Aptinyx Inc	25	-	- Atrion Corp	90	0.01
10 Aptiv PLC	859	0.05	1 Auburn National BanCorp Inc	20	-
- Apyx Medical Corp	1	-	6 Autodesk Inc	1,293	0.07
28 Aramark	727	0.04	9 Autoliv Inc	581	0.03
2 Aravive Inc	8	-	7 Automatic Data Processing Inc	909	0.05
5 ARC Document Solutions Inc	5	-	13 AutoNation Inc	616	0.03
2 ArcBest Corp	72	-	1 AutoZone Inc	478	0.03
26 Arch Capital Group Ltd	635	0.03	2 Avalara Inc	251	0.01
3 Arch Resources Inc	67	-	3 Avangrid Inc	120	0.01
24 Archer-Daniels-Midland Co	887	0.05	6 Avanos Medical Inc	181	0.01
20 Archrock Inc	119	0.01	8 Avaya Holdings Corp	109	0.01
14 Arconic Corp	281	0.02	7 Avery Dennison Corp	775	0.04
6 Arcosa Inc	231	0.01	1 Aviat Networks Inc	19	-
5 Arcus Biosciences Inc	110	0.01	5 Avid Technology Inc	43	-
9 Ardelyx Inc	42	-	12 Avient Corp	318	0.02
5 Ardmore Shipping Corp	12	-	4 Avis Budget Group Inc	110	0.01
7 Arena Pharmaceuticals Inc	337	0.02	6 Avista Corp	172	0.01
3 Ares Management Corp	117	0.01	13 Avnet Inc	304	0.02
2 Argan Inc	81	-	3 Aware Inc	6	-
5 Argo Group International Holdings Ltd	139	0.01	53 AXA Equitable Holdings Inc	1,013	0.05
6 Arista Networks Inc	1,228	0.06	29 Axalta Coating Systems Ltd	613	0.03
12 Arlo Technologies Inc	49	-	6 Axcelis Technologies Inc	114	0.01
3 Armstrong Flooring Inc	7	-	2 Axcella Health Inc	9	-
6 Armstrong World Industries Inc	342	0.02	12 Axis Capital Holdings Ltd	434	0.02
9 Arrow Electronics Inc	650	0.03	2 Axogen Inc	23	-
2 Arrow Financial Corp	52	-	1 Axon Enterprise Inc	135	0.01
3 Arrowhead Pharmaceuticals Inc	152	0.01	7 Axos Financial Inc	177	0.01
1 Artesian Resources Corp	19	-	3 AXT Inc	25	-
17 Arthur J Gallagher & Co	1,506	0.08	3 AZZ Inc	101	0.01
8 Artisan Partners Asset Management Inc	280	0.02	5 B&G Foods Inc	97	0.01
2 Arvinas Inc	42	-	3 Badger Meter Inc	169	0.01
2 Asbury Automotive Group Inc	184	0.01	53 Baker Hughes Co	745	0.04
8 ASGN Inc	471	0.03	3 Balchem Corp	248	0.01
8 Ashland Global Holdings Inc	460	0.02	14 Ball Corp	981	0.05
4 Aspen Aerogels Inc	38	-	2 Ballantyne Strong Inc	3	-
2 Aspen Group Inc	15	-	3 Bally's Corp	98	0.01
5 Aspen Technology Inc	454	0.02	7 Banc of California Inc	71	-
5 Assembly Biosciences Inc	22	-	5 BancFirst Corp	202	0.01
8 Assertio Holdings Inc	3	-	10 Bancorp Inc	89	0.01
2 Assetmark Financial Holdings Inc	41	-	14 BancorpSouth Bank	257	0.01
22 Associated Banc-Corp	257	0.01	144 Bank of America Corp	3,048	0.16
1 Associated Capital Group Inc	19	-	3 Bank of Commerce Holdings	22	-
7 Assurant Inc	696	0.04	5 Bank of Hawaii Corp	292	0.02
10 Assured Guaranty Ltd	229	0.01	2 Bank of Marin Bancorp	52	-
3 Astec Industries Inc	129	0.01	38 Bank of New York Mellon Corp	1,107	0.06
3 Astronics Corp, Class A	28	-	5 Bank of NT Butterfield & Son Ltd	127	0.01
1 Astronics Corp, Class B	7	-	1 Bank of Princeton	24	-
1 AstroNova Inc	6	-	1 Bank of South Carolina Corp	10	-
4 At Home Group Inc	60	-	16 Bank OZK	326	0.02
213 AT&T Inc	4,596	0.24	2 BankFinancial Corp	14	-
8 Atara Biotherapeutics Inc	146	0.01	11 BankUnited Inc	238	0.01
25 Athene Holding Ltd	847	0.04	1 Bankwell Financial Group Inc	16	-
8 Atkore International Group Inc	235	0.01	5 Banner Corp	162	0.01
3 Atlantic Capital Bancshares Inc	35	-	2 Bar Harbor Bankshares	38	-
8 Atlantic Union Bankshares Corp	187	0.01	3 Barnes & Noble Education Inc	9	-
9 Atlantica Yield PLC	225	0.01	5 Barnes Group Inc	180	0.01
3 Atlanticus Holdings Corp	34	-	1 Barrett Business Services Inc	60	-
2 Atlas Air Worldwide Holdings Inc	84	-	1 Bassett Furniture Industries Inc	9	-
- Atlassian Corp PLC	72	-	1 Battalion Oil Corp	7	-

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United States - 54.51% (continued)			United States - 54.51% (continued)				
22	Baxter International Inc	1,264	0.07	9	BrightView Holdings Inc	92	0.01
2	BayCom Corp	19	-	3	Brinker International Inc	120	0.01
2	BBX Capital Inc	8	-	7	Brink's Co	328	0.02
3	BCB Bancorp Inc	20	-	57	Bristol-Myers Squibb Co	2,683	0.14
10	Beacon Roofing Supply Inc	286	0.02	12	Broadcom Inc	3,517	0.18
5	Beazer Homes USA Inc	60	-	8	Broadridge Financial Solutions Inc	832	0.04
3	Becton Dickinson and Co	612	0.03	3	Broadwind Energy Inc	9	-
14	Bed Bath & Beyond Inc	216	0.01	24	Brookdale Senior Living Inc	77	-
1	Bel Fuse Inc	14	-	12	Brookfield Renewable Corp	693	0.04
5	Belden Inc	131	0.01	13	Brookline Bancorp Inc	108	0.01
4	Benchmark Electronics Inc	69	-	8	Brooks Automation Inc	426	0.02
34	Berkshire Hathaway Inc	5,864	0.31	26	Brown & Brown Inc	869	0.05
6	Berkshire Hills Bancorp Inc	74	-	2	Brown-Forman Corp, Class A	138	0.01
9	Berry Corp	27	-	13	Brown-Forman Corp, Class B	784	0.04
16	Berry Global Group Inc	630	0.03	17	Bruger Corp	636	0.03
19	Best Buy Co Inc	1,580	0.08	10	Brunswick Corp	543	0.03
1	Beyond Meat Inc	75	-	3	Bryn Mawr Bank Corp	77	-
1	BG Staffing Inc	14	-	7	Buckle Inc	137	0.01
33	BGC Partners Inc	102	0.01	2	Build-A-Bear Workshop Inc	5	-
2	Big 5 Sporting Goods Corp	14	-	19	Builders FirstSource Inc	537	0.03
6	Big Lots Inc	222	0.01	18	Bunge Ltd	804	0.04
-	Biglari Holdings Inc, Class A	9	-	1	Burlington Stores Inc	210	0.01
-	Biglari Holdings Inc, Class B	30	-	2	Business First Bancshares Inc	25	-
13	Biogen Inc	2,375	0.12	12	BWX Technologies Inc	509	0.03
8	BioMarin Pharmaceutical Inc	482	0.03	6	Byline Bancorp Inc	66	-
2	Bio-Rad Laboratories Inc	834	0.04	1	C&F Financial Corp	20	-
1	BioSpecifics Technologies Corp	65	-	1	Cable One Inc	880	0.05
1	Bio-Techne Corp	237	0.01	6	Cabot Corp	190	0.01
4	BioTelemetry Inc	169	0.01	51	Cabot Oil & Gas Corp	665	0.04
3	BJ's Restaurants Inc	68	-	3	CACI International Inc	570	0.03
12	BJ's Wholesale Club Holdings Inc	356	0.02	5	Cactus Inc	95	0.01
5	Black Hills Corp	250	0.01	18	Cadence Bancorp	183	0.01
14	Black Knight Inc	935	0.05	5	Cadence Design Systems Inc	445	0.02
3	Blackbaud Inc	121	0.01	14	Caesars Entertainment Inc	721	0.04
3	BlackRock Inc	1,385	0.07	3	CAI International Inc	64	-
6	Blackstone Group Inc	287	0.02	5	CalAmp Corp	33	-
11	Bloomin' Brands Inc	139	0.01	2	Calavo Growers Inc	111	0.01
4	Blucora Inc	41	-	2	Caledonia Mining Corp PLC	20	-
2	Blue Bird Corp	22	-	3	Caleres Inc	31	-
4	Bluebird Bio Inc	134	0.01	4	California Water Service Group	163	0.01
2	Bluegreen Vacations Holding Corp	23	-	11	Calithera Biosciences Inc	40	-
11	BMC Stock Holdings Inc	411	0.02	5	Calix Inc	84	-
8	Boingo Wireless Inc	81	-	14	Callaway Golf Co	223	0.01
6	Boise Cascade Co	198	0.01	5	Callon Petroleum Co	35	-
9	BOK Financial Corp	430	0.02	7	Cal-Maine Foods Inc	194	0.01
2	Bonanza Creek Energy Inc	39	-	2	Calyxt Inc	6	-
1	Booking Holdings Inc	1,433	0.08	1	Cambium Networks Corp	13	-
4	Boot Barn Holdings Inc	133	0.01	1	Cambridge Bancorp	42	-
12	Booz Allen Hamilton Holding Corp	800	0.04	2	Camden National Corp	62	-
29	BorgWarner Inc	859	0.05	27	Campbell Soup Co	1,031	0.05
1	Boston Beer Co Inc	731	0.04	1	Camping World Holdings Inc	30	-
2	Boston Omaha Corp	36	-	11	Cannae Holdings Inc	337	0.02
13	Boston Private Financial Holdings Inc	68	-	2	Cantel Medical Corp	90	0.01
32	Boston Scientific Corp	802	0.04	1	Capital Bancorp Inc	12	-
4	Bottomline Technologies DE Inc	126	0.01	3	Capital City Bank Group Inc	49	-
5	Brady Corp	177	0.01	19	Capital One Financial Corp	1,220	0.06
3	Bridge Bancorp Inc	48	-	17	Capitol Federal Financial Inc	156	0.01
5	Bridgewater Bancshares Inc	40	-	18	Capri Holdings Ltd	474	0.03
4	Bright Horizons Family Solutions Inc	469	0.03	3	Capstar Financial Holdings Inc	28	-
2	Brightcove Inc	23	-	24	Cardinal Health Inc	966	0.05
10	Brighthouse Financial Inc	255	0.01	1	Cardiovascular Systems Inc	16	-
9	Brightsphere Investment Group Inc	119	0.01	1	Cardlytics Inc	91	0.01

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United States - 54.51% (continued)			United States - 54.51% (continued)				
7	Cardtronics PLC	130	0.01	26	Chemours Co	477	0.03
5	Cargurus Inc	85	-	1	Chemung Financial Corp	15	-
7	Carlisle Cos Inc	734	0.04	15	Cheniere Energy Inc	630	0.03
16	CarMax Inc	1,092	0.06	1	Chesapeake Utilities Corp	104	0.01
47	Carnival Corp	697	0.04	38	Chevron Corp	2,466	0.13
4	Carpenter Technology Corp	67	-	3	Chiasma Inc	11	-
3	Carriage Services Inc	58	-	14	Chico's FAS Inc	16	-
24	Carrier Global Corp	687	0.04	2	Children's Place Inc	52	-
7	Carrols Restaurant Group Inc	38	-	10	Chimerix Inc	27	-
7	Cars.com Inc	62	-	2	Chinook Therapeutics Inc	19	-
5	Carter's Inc	364	0.02	-	Chipotle Mexican Grill Inc	367	0.02
-	Carvana Co	76	-	4	Choice Hotels International Inc	316	0.02
5	Casella Waste Systems Inc	236	0.01	14	Chubb Ltd	1,566	0.08
5	Casey's General Stores Inc	649	0.03	11	Church & Dwight Co Inc	707	0.04
2	Cass Information Systems Inc	79	-	2	Churchill Downs Inc	216	0.01
7	Castlight Health Inc	6	-	3	Chuy's Holdings Inc	47	-
2	Catabasis Pharmaceuticals Inc	2	-	14	Ciena Corp	470	0.03
14	Catalent Inc	999	0.05	12	Cigna Corp	1,936	0.10
3	Catalyst Biosciences Inc	15	-	14	Cimarex Energy Co	371	0.02
7	Catalyst Pharmaceuticals Inc	18	-	2	Cimpress PLC	126	0.01
29	Caterpillar Inc	3,829	0.20	4	Cincinnati Bell Inc	50	-
9	Cathay General Bancorp	200	0.01	14	Cincinnati Financial Corp	774	0.04
2	Cato Corp	13	-	14	Cinemark Holdings Inc	160	0.01
1	Cavco Industries Inc	119	0.01	3	Cintas Corp	911	0.05
8	CBIZ Inc	151	0.01	3	CIRCOR International Inc	73	-
11	Cboe Global Markets Inc	775	0.04	6	Cirrus Logic Inc	383	0.02
31	CBRE Group Inc	1,435	0.08	190	Cisco Systems Inc	6,119	0.32
4	CBTX Inc	69	-	13	CIT Group Inc	316	0.02
9	CDK Global Inc	330	0.02	1	Citi Trends Inc	33	-
9	CDW Corp	887	0.05	38	Citigroup Inc	1,564	0.08
6	CECO Environmental Corp	31	-	2	Citizens & Northern Corp	25	-
11	Celanese Corp	1,061	0.06	3	Citizens Community Bancorp Inc	22	-
26	Centene Corp	1,195	0.06	36	Citizens Financial Group Inc	888	0.05
30	Centennial Resource Development Inc	26	-	-	Citizens Holding Co	7	-
23	CenterPoint Energy Inc	405	0.02	1	Citizens Inc	7	-
4	Central Garden & Pet Co (non-voting rights)	120	0.01	7	Citrix Systems Inc	607	0.03
2	Central Garden & Pet Co (voting rights)	58	-	2	City Holding Co	89	0.01
3	Central Pacific Financial Corp	31	-	1	Civeo Corp	16	-
2	Central Valley Community Bancorp	19	-	2	Civista Bancshares Inc	31	-
16	Century Aluminum Co	124	0.01	5	Clarus Corp	55	-
1	Century Bancorp Inc	35	-	26	Clean Energy Fuels Corp	90	0.01
4	Century Casinos Inc	17	-	7	Clean Harbors Inc	377	0.02
3	Century Communities Inc	104	0.01	2	Clearfield Inc	39	-
132	CenturyLink Inc	1,036	0.05	1	ClearOne Inc	2	-
3	Cerence Inc	191	0.01	1	Clearwater Paper Corp	37	-
8	Ceridian HCM Holding Inc	560	0.03	3	Clearway Energy Inc, Class A	58	-
23	Cerner Corp	1,302	0.07	7	Clearway Energy Inc, Class C	152	0.01
2	CEVA Inc	59	-	5	Clorox Co	766	0.04
24	CF Industries Holdings Inc	678	0.04	35	Cloudera Inc	306	0.02
10	CH Robinson Worldwide Inc	733	0.04	3	CMC Materials Inc	322	0.02
14	ChampionX Corp	123	0.01	7	CME Group Inc	939	0.05
4	ChannelAdvisor Corp	43	-	11	CMS Energy Corp	523	0.03
5	Charles River Laboratories International Inc	921	0.05	7	CNA Financial Corp	173	0.01
43	Charles Schwab Corp	1,573	0.08	2	CNB Financial Corp	32	-
5	Chart Industries Inc	415	0.02	3	CNO Financial Group Inc	43	-
6	Charter Communications Inc	2,802	0.15	28	CNX Resources Corp	198	0.01
1	Chase Corp	100	0.01	2	Coastal Financial Corp	25	-
5	Cheesecake Factory Inc	140	0.01	108	Coca-Cola Co	4,198	0.22
2	Chefs' Warehouse Inc	40	-	1	Coca-Cola Consolidated Inc	216	0.01
4	Chegg Inc	234	0.01	3	Codexis Inc	37	-
1	Chembio Diagnostics Inc	6	-	1	Codorus Valley Bancorp Inc	15	-
2	Chemed Corp	607	0.03	39	Coeur Mining Inc	207	0.01

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United States - 54.51% (continued)			United States - 54.51% (continued)				
4	Cogent Communications Holdings Inc	168	0.01	5	Core-Mark Holding Co Inc	123	0.01
5	Cognex Corp	302	0.02	2	Cornerstone OnDemand Inc	61	-
21	Cognizant Technology Solutions Corp	1,253	0.07	32	Corning Inc	910	0.05
6	Cohen & Steers Inc	306	0.02	38	Corteva Inc	1,084	0.06
2	Coherent Inc	202	0.01	2	CorVel Corp	113	0.01
7	Cohu Inc	141	0.01	2	Corvus Pharmaceuticals Inc	7	-
14	Colfax Corp	388	0.02	17	Costamare Inc	93	0.01
14	Colgate-Palmolive Co	871	0.05	1	CoStar Group Inc	540	0.03
1	Collectors Universe Inc	58	-	12	Costco Wholesale Corp	3,436	0.18
4	Collegium Pharmaceutical Inc	50	-	100	Coty Inc	539	0.03
2	Colony Bankcorp Inc	22	-	1	County Bancorp Inc	20	-
9	Columbia Banking System Inc	207	0.01	1	Coupa Software Inc	173	0.01
18	Columbia Financial Inc	192	0.01	19	Covanta Holding Corp	177	0.01
7	Columbia Sportswear Co	423	0.02	2	Covenant Transportation Group Inc	25	-
4	Columbus McKinnon Corp	112	0.01	18	Covetrus Inc	357	0.02
240	Comcast Corp	9,028	0.47	4	Cowen Inc	67	-
15	Comerica Inc	546	0.03	2	CPI Aerostructures Inc	4	-
4	Comfort Systems USA Inc	144	0.01	1	CRA International Inc	21	-
13	Commerce Bancshares Inc	639	0.03	3	Cracker Barrel Old Country Store Inc	268	0.01
8	Commercial Metals Co	122	0.01	7	Crane Co	383	0.02
4	Commercial Vehicle Group Inc	23	-	6	Crawford & Co, Class A	32	-
15	CommScope Holding Co Inc	132	0.01	3	Crawford & Co, Class B	17	-
2	Communications Systems Inc	6	-	2	Credit Acceptance Corp	479	0.03
7	Community Bank System Inc	332	0.02	9	Cree Inc	610	0.03
3	Community Bankers Trust Corp	16	-	1	Crinetics Pharmaceuticals Inc	7	-
1	Community Financial Corp	18	-	4	CRISPR Therapeutics AG	347	0.02
8	Community Health Systems Inc	48	-	9	Crocs Inc	405	0.02
3	Community Trust Bancorp Inc	77	-	6	Cross Country Healthcare Inc	41	-
1	Community West Bancshares	3	-	1	Crown Crafts Inc	7	-
5	CommVault Systems Inc	170	0.01	16	Crown Holdings Inc	1,140	0.06
5	Compass Minerals International Inc	225	0.01	5	CryoLife Inc	80	-
2	Computer Programs & Systems Inc	41	-	5	CSG Systems International Inc	154	0.01
2	Computer Task Group Inc	12	-	2	CSW Industrials Inc	146	0.01
6	comScore Inc	12	-	36	CSX Corp	2,418	0.13
3	Comtech Telecommunications Corp	39	-	1	CTO Realty Growth Inc	17	-
41	Conagra Brands Inc	1,137	0.06	4	CTS Corp	90	0.01
4	Concert Pharmaceuticals Inc	31	-	4	Cubic Corp	171	0.01
20	Concho Resources Inc	861	0.05	8	Cullen/Frost Bankers Inc	474	0.03
-	Concrete Pumping Holdings Inc	-	-	2	Culp Inc	21	-
22	Conduent Inc	69	-	4	Cumberland Pharmaceuticals Inc	8	-
2	CONMED Corp	175	0.01	7	Cummins Inc	1,294	0.07
6	ConnectOne Bancorp Inc	84	-	2	Cumulus Media Inc	16	-
4	Conn's Inc	32	-	1	Curo Group Holdings Corp	6	-
54	ConocoPhillips	1,617	0.09	5	Curtiss-Wright Corp	459	0.02
4	CONSOL Energy Inc	16	-	27	Cushman & Wakefield PLC	305	0.02
11	Consolidated Communications Holdings Inc	47	-	3	Customers Bancorp Inc	41	-
8	Consolidated Edison Inc	471	0.03	-	Cutera Inc	8	-
2	Consolidated Water Co Ltd	14	-	17	CVB Financial Corp	247	0.01
5	Constellation Brands Inc	828	0.04	12	CVR Energy Inc	122	0.01
5	Construction Partners Inc	108	0.01	41	CVS Health Corp	2,061	0.11
3	Consumer Portfolio Services Inc	9	-	1	CyberOptics Corp	17	-
7	Container Store Group Inc	46	-	7	Cymabay Therapeutics Inc	40	-
14	Continental Resources Inc	163	0.01	2	CytomX Therapeutics Inc	9	-
3	Cooper Cos Inc	717	0.04	-	Daily Journal Corp	20	-
8	Cooper Tire & Rubber Co	241	0.01	8	Daktronics Inc	27	-
2	Cooper-Standard Holdings Inc	61	-	22	Dana Inc	279	0.02
3	Copa Holdings SA	204	0.01	7	Danaher Corp	1,129	0.06
10	Copart Inc	860	0.05	9	Darden Restaurants Inc	715	0.04
13	Corcept Therapeutics Inc	216	0.01	25	Darling Ingredients Inc	912	0.05
5	Core Laboratories NV	87	0.01	10	Daseke Inc	52	-
1	Core Molding Technologies Inc	6	-	6	Dave & Buster's Entertainment Inc	121	0.01
10	CoreLogic Inc	595	0.03	15	DaVita Inc	1,240	0.07

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 54.51% (continued)			United States - 54.51% (continued)		
4 Dawson Geophysical Co	6	-	1 Eagle Bancorp Montana Inc	17	-
4 Deckers Outdoor Corp	772	0.04	2 Eagle Bulk Shipping Inc	23	-
20 Deere & Co	3,892	0.20	3 Eagle Materials Inc	220	0.01
5 Del Taco Restaurants Inc	33	-	1 Eagle Pharmaceuticals Inc	37	-
10 Delek US Holdings Inc	101	0.01	3 Earthstone Energy Inc	10	-
6 Dell Technologies Inc	302	0.02	18 East West Bancorp Inc	571	0.03
55 Delta Air Lines Inc	1,670	0.09	1 Eastern Co	20	-
1 Delta Apparel Inc	11	-	17 Eastman Chemical Co	1,220	0.06
6 Deluxe Corp	115	0.01	17 Eaton Corp PLC	1,550	0.08
9 Denali Therapeutics Inc	424	0.02	13 Eaton Vance Corp	637	0.03
5 Denny's Corp	45	-	38 eBay Inc	1,422	0.07
27 Dentsply Sirona Inc	1,037	0.05	3 Ebix Inc	68	-
9 Designer Brands Inc	55	-	2 Echo Global Logistics Inc	49	-
47 Devon Energy Corp	492	0.03	8 EchoStar Corp	141	0.01
1 DexCom Inc	210	0.01	7 Ecolab Inc	1,207	0.06
10 DHI Group Inc	14	-	8 Edgewell Personal Care Co	218	0.01
24 DHT Holdings Inc	92	0.01	13 Edison International	613	0.03
- Diamond Hill Investment Group Inc	50	-	12 Edwards Lifesciences Corp	737	0.04
3 Diamondback Energy Inc	104	0.01	3 eGain Corp	28	-
10 Dick's Sporting Goods Inc	411	0.02	2 eHealth Inc	127	0.01
3 Digi International Inc	42	-	1 Eiger BioPharmaceuticals Inc	6	-
- Digirad Corp	-	-	6 El Pollo Loco Holdings Inc	75	-
8 Digital Turbine Inc	262	0.01	42 Elanco Animal Health Inc	953	0.05
3 Dillard's Inc	96	0.01	6 Elanco Animal Health Inc (non-voting rights)	-	-
3 Dime Community Bancshares Inc	37	-	2 Elastic NV	174	0.01
7 Diodes Inc	336	0.02	1 Electromed Inc	10	-
30 Discover Financial Services	1,711	0.09	9 Electronic Arts Inc	886	0.05
16 Discovery Inc, Class A	325	0.02	31 Element Solutions Inc	319	0.02
30 Discovery Inc, Class C	536	0.03	5 Elevate Credit Inc	11	-
24 DISH Network Corp	645	0.03	5 elf Beauty Inc	74	-
1 DMC Global Inc	30	-	16 Eli Lilly & Co	1,754	0.09
1 DocuSign Inc	254	0.01	- Elmira Savings Bank	1	-
5 Dolby Laboratories Inc	322	0.02	8 EMCOR Group Inc	489	0.03
11 Dollar General Corp	1,817	0.10	5 EMCORE Corp	16	-
20 Dollar Tree Inc	1,678	0.09	10 Emerald Holding Inc	33	-
10 Dominion Energy Inc	594	0.03	5 Emergent BioSolutions Inc	289	0.02
2 Domino's Pizza Inc	527	0.03	45 Emerson Electric Co	2,605	0.14
7 Domtar Corp	147	0.01	4 Employers Holdings Inc	96	0.01
15 Donaldson Co Inc	607	0.03	3 Enanta Pharmaceuticals Inc	103	0.01
4 Donegal Group Inc	42	-	12 Encompass Health Corp	698	0.04
5 Donnelley Financial Solutions Inc	65	-	5 Encore Capital Group Inc	118	0.01
8 Dorian LPG Ltd	68	-	2 Encore Wire Corp	69	-
2 Dorman Products Inc	170	0.01	19 Endo International PLC	73	-
2 Douglas Dynamics Inc	53	-	24 Endurance International Group Holdings Inc	170	0.01
15 Dover Corp	1,369	0.07	7 Energizer Holdings Inc	226	0.01
35 Dow Inc	1,391	0.07	7 Energy Recovery Inc	53	-
21 DR Horton Inc	1,168	0.06	6 Enerpac Tool Group Corp	107	0.01
6 Dril-Quip Inc	125	0.01	6 EnerSys	340	0.02
14 Dropbox Inc	214	0.01	66 EnLink Midstream LLC	184	0.01
3 DSP Group Inc	36	-	2 Ennis Inc	29	-
6 DTE Energy Co	533	0.03	5 Enova International Inc	81	-
1 Ducommun Inc	26	-	11 Enphase Energy Inc	1,121	0.06
11 Duke Energy Corp	751	0.04	3 EnPro Industries Inc	148	0.01
6 Dunkin' Brands Group Inc	513	0.03	6 Ensign Group Inc	319	0.02
30 DuPont de Nemours Inc	1,412	0.07	2 Enstar Group Ltd	327	0.02
22 DXC Technology Co	370	0.02	13 Entegris Inc	926	0.05
2 DXP Enterprises Inc	36	-	19 Entercom Communications Corp	34	-
2 Dyadic International Inc	10	-	8 Entergy Corp	667	0.04
5 Dycom Industries Inc	238	0.01	2 Enterprise Bancorp Inc	31	-
8 Dynatrace Inc	233	0.01	4 Enterprise Financial Services Corp	107	0.01
3 DZS Inc	24	-	6 Entravision Communications Corp	13	-
5 Eagle Bancorp Inc	139	0.01	5 Envestnet Inc	300	0.02

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United States - 54.51% (continued)			United States - 54.51% (continued)				
25	Envista Holdings Corp	547	0.03	3	FedNat Holding Co	11	-
7	Enzo Biochem Inc	11	-	9	Ferro Corp	101	0.01
32	EOG Resources Inc	1,122	0.06	5	Ferroglobe PLC	4	-
3	EPAM Systems Inc	631	0.03	12	Ferroglobe Representation & Warrants Insurance Trust	-	-
6	Epizyme Inc	65	-	2	FibroGen Inc	77	-
2	ePlus Inc	139	0.01	36	Fidelity National Financial Inc	965	0.05
7	Epsilon Energy Ltd	17	-	12	Fidelity National Information Services Inc	1,291	0.07
31	EQT Corp	351	0.02	3	Fiesta Restaurant Group Inc	25	-
7	Equifax Inc	917	0.05	59	Fifth Third Bancorp	1,119	0.06
52	Equitrans Midstream Corp	320	0.02	2	Financial Institutions Inc	28	-
2	Equity Bancshares Inc	36	-	21	FireEye Inc	236	0.01
2	Erie Indemnity Co	417	0.02	15	First American Financial Corp	542	0.03
2	Escalade Inc	29	-	5	First Bancorp	123	0.01
3	ESCO Technologies Inc	234	0.01	23	First Bancorp (Puerto Rico listing)	139	0.01
1	Esquire Financial Holdings Inc	15	-	2	First Bancorp Inc	37	-
1	ESSA Bancorp Inc	18	-	3	First Bancshares Inc	59	-
14	Essent Group Ltd	470	0.03	3	First Bank	20	-
15	Essential Utilities Inc	501	0.03	9	First Busey Corp	132	0.01
4	Estee Lauder Cos Inc	763	0.04	1	First Business Financial Services Inc	19	-
3	Ethan Allen Interiors Inc	40	-	-	First Capital Inc	21	-
7	Etsy Inc	807	0.04	1	First Choice Bancorp	17	-
5	Euronet Worldwide Inc	490	0.03	1	First Citizens BancShares Inc	385	0.02
1	Evans Bancorp Inc	13	-	16	First Commonwealth Financial Corp	119	0.01
5	Evercore Inc	314	0.02	3	First Community Bankshares Inc	40	-
5	Everest Re Group Ltd	880	0.05	1	First Community Corp	14	-
11	Evergy Inc	471	0.03	13	First Financial Bancorp	151	0.01
7	Everi Holdings Inc	55	-	17	First Financial Bankshares Inc	422	0.02
8	Eversource Energy	542	0.03	2	First Financial Corp	59	-
10	Evertec Inc	281	0.02	1	First Financial Northwest Inc	9	-
2	Evo Payments Inc	47	-	7	First Foundation Inc	98	0.01
15	Evolent Health Inc	163	0.01	1	First Guaranty Bancshares Inc	14	-
2	Evolution Petroleum Corp	5	-	17	First Hawaiian Inc	271	0.01
12	Evoqua Water Technologies Corp	239	0.01	73	First Horizon National Corp	665	0.04
10	EW Scripps Co	94	0.01	1	First Internet Bancorp	25	-
7	Exact Sciences Corp	602	0.03	5	First Interstate BancSystem Inc	143	0.01
29	Exelixis Inc	420	0.02	5	First Merchants Corp	133	0.01
26	Exelon Corp	808	0.04	3	First Mid Bancshares Inc	58	-
3	ExlService Holdings Inc	191	0.01	18	First Midwest Bancorp Inc	191	0.01
1	ExOne Co	11	-	2	First Northwest Bancorp	19	-
3	Expedia Group Inc	296	0.02	3	First of Long Island Corp	44	-
12	Expeditors International of Washington Inc	771	0.04	14	First Republic Bank	1,346	0.07
3	Exponent Inc	212	0.01	-	First Savings Financial Group Inc	20	-
20	Extended Stay America Inc	204	0.01	14	First Solar Inc	986	0.05
3	Exterran Corp	9	-	2	First United Corp	19	-
79	Exxon Mobil Corp	2,268	0.12	1	First US Bancshares Inc	7	-
5	EZCORP Inc	19	-	1	First Western Financial Inc	9	-
6	F5 Networks Inc	738	0.04	5	FirstCash Inc	217	0.01
4	Fabrinet	225	0.01	16	FirstEnergy Corp	318	0.02
32	Facebook Inc	6,550	0.34	10	Fiserv Inc	897	0.05
3	FactSet Research Systems Inc	740	0.04	27	Fitbit Inc	148	0.01
2	Fair Isaac Corp	735	0.04	6	Five Below Inc	653	0.03
2	Farmer Brothers Co	7	-	11	Five Point Holdings LLC	45	-
1	Farmers & Merchants Bancorp Inc	19	-	4	Five Prime Therapeutics Inc	52	-
5	Farmers National Banc Corp	45	-	5	Five Star Senior Living Inc	22	-
2	FARO Technologies Inc	93	0.01	1	Five9 Inc	74	-
19	Fastenal Co	696	0.04	7	Flagstar Bancorp Inc	172	0.01
5	FB Financial Corp	122	0.01	6	FleetCor Technologies Inc	1,188	0.06
1	FBL Financial Group Inc	31	-	64	Flex Ltd	781	0.04
1	Federal Agricultural Mortgage Corp	43	-	2	Flexsteel Industries Inc	34	-
7	Federal Signal Corp	171	0.01	10	FLIR Systems Inc	299	0.02
12	Federated Investors Inc	248	0.01	7	Floor & Decor Holdings Inc	411	0.02
7	FedEx Corp	1,453	0.08				

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United States - 54.51% (continued)			United States - 54.51% (continued)				
9	Flotek Industries Inc	14	-	1	Genesco Inc	34	-
23	Flowers Foods Inc	381	0.02	4	Genie Energy Ltd	24	-
12	FlowsERVE Corp	304	0.02	18	Genpact Ltd	546	0.03
11	Fluent Inc	27	-	24	Gentex Corp	595	0.03
10	Fluidigm Corp	46	-	4	Gentherm Inc	172	0.01
16	Fluor Corp	204	0.01	8	Genuine Parts Co	595	0.03
3	Flushing Financial Corp	28	-	15	Genworth Financial Inc	50	-
13	FMC Corp	1,116	0.06	2	Geospace Technologies Corp	11	-
41	FNB Corp	270	0.01	5	German American Bancorp Inc	110	0.01
1	FONAR Corp	21	-	4	Gibraltar Industries Inc	172	0.01
13	Foot Locker Inc	374	0.02	9	G-III Apparel Group Ltd	140	0.01
208	Ford Motor Co	1,415	0.07	53	Gilead Sciences Inc	2,405	0.13
7	Forestar Group Inc	109	0.01	12	Glacier Bancorp Inc	363	0.02
6	FormFactor Inc	190	0.01	3	Glatfelter Corp	35	-
2	Forrester Research Inc	69	-	2	Global Blood Therapeutics Inc	55	-
6	Forterra Inc	80	-	1	Global Indemnity Group LLC	20	-
5	Fortinet Inc	420	0.02	9	Global Payments Inc	1,257	0.07
14	Fortive Corp	716	0.04	2	Global Water Resources Inc	16	-
15	Fortune Brands Home & Security Inc	926	0.05	3	Globant SA	407	0.02
1	Forum Energy Technologies Inc	6	-	14	Globe Life Inc	961	0.05
3	Forward Air Corp	153	0.01	7	Globus Medical Inc	295	0.02
7	Fossil Group Inc	52	-	18	Glu Mobile Inc	134	0.01
35	Fox Corp, Class A	762	0.04	4	GlycoMimetics Inc	11	-
26	Fox Corp, Class B	550	0.03	6	GMS Inc	137	0.01
4	Fox Factory Holding Corp	249	0.01	6	GoDaddy Inc	344	0.02
1	Franklin Covey Co	16	-	14	Gold Resource Corp	32	-
4	Franklin Electric Co Inc	198	0.01	6	Goldfield Corp	31	-
1	Franklin Financial Services Corp	13	-	6	Goldman Sachs Group Inc	1,040	0.05
62	Franklin Resources Inc	1,021	0.05	2	Goodrich Petroleum Corp	14	-
27	Frank's International NV	45	-	31	Goodyear Tire & Rubber Co	242	0.01
73	Freeport-McMoRan Inc	1,287	0.07	1	Goosehead Insurance Inc	132	0.01
1	FreightCar America Inc	3	-	7	GoPro Inc	34	-
1	Frequency Electronics Inc	12	-	4	Gorman-Rupp Co	94	0.01
3	Fresh Del Monte Produce Inc	51	-	2	GP Strategies Corp	18	-
5	Frontdoor Inc	186	0.01	16	Graco Inc	822	0.04
1	FRP Holdings Inc	36	-	16	GrafTech International Ltd	94	0.01
1	FS Bancorp Inc	24	-	2	Graham Corp	20	-
4	FTI Consulting Inc	352	0.02	1	Graham Holdings Co	187	0.01
3	Full House Resorts Inc	9	-	5	Grand Canyon Education Inc	311	0.02
19	Fulton Financial Corp	178	0.01	6	Granite Construction Inc	107	0.01
7	FutureFuel Corp	61	-	33	Graphic Packaging Holding Co	375	0.02
2	FVCBankcorp Inc	21	-	15	Gray Television Inc	194	0.01
4	G1 Therapeutics Inc	59	-	3	Great Elm Capital Group Inc	7	-
1	Gaia Inc	8	-	10	Great Lakes Dredge & Dock Corp	85	-
1	GAMCO Investors Inc	9	-	2	Great Southern Bancorp Inc	84	-
9	GameStop Corp	113	0.01	9	Great Western Bancorp Inc	106	0.01
12	Gannett Co Inc	26	-	6	Green Brick Partners Inc	106	0.01
49	Gap Inc	764	0.04	9	Green Dot Corp	361	0.02
12	Garmin Ltd	1,072	0.06	5	Green Plains Inc	54	-
8	Gartner Inc	907	0.05	3	Greenbrier Cos Inc	84	-
9	GasLog Ltd	20	-	1	Greene County Bancorp Inc	15	-
25	Gates Industrial Corp PLC	237	0.01	1	Greenhill & Co Inc	11	-
2	GATX Corp	104	0.01	5	Greenlight Capital Re Ltd	29	-
13	GCI Liberty Inc	864	0.05	4	Greif Inc (non-voting rights)	155	0.01
8	GCP Applied Technologies Inc	135	0.01	2	Greif Inc (voting rights)	80	-
3	Genasys Inc	15	-	-	Griffin Industrial Realty Inc	18	-
4	Genco Shipping & Trading Ltd	23	-	1	Griffon Corp	13	-
2	Gencor Industries Inc	14	-	5	Gritstone Oncology Inc	12	-
8	Generac Holdings Inc	1,284	0.07	4	Grocery Outlet Holding Corp	105	0.01
187	General Electric Co	1,428	0.08	1	Group 1 Automotive Inc	98	0.01
43	General Mills Inc	1,981	0.10	3	Groupon Inc	61	-
66	General Motors Co	2,165	0.11	9	Grubhub Inc	450	0.02

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United States - 54.51% (continued)			United States - 54.51% (continued)				
3	GSI Technology Inc	17	-	8	Herman Miller Inc	214	0.01
6	GTT Communications Inc	22	-	10	Heron Therapeutics Inc	131	0.01
2	Guaranty Bancshares Inc	41	-	6	Hershey Co	663	0.04
1	Guaranty Federal Bancshares Inc	7	-	10	Hertz Global Holdings Inc	12	-
3	Guardant Health Inc	232	0.01	1	Heska Corp	60	-
9	Guess? Inc	112	0.01	32	Hess Corp	1,143	0.06
4	Guidewire Software Inc	401	0.02	79	Hewlett Packard Enterprise Co	654	0.03
1	Gulf Island Fabrication Inc	3	-	10	Hexcel Corp	374	0.02
6	H&E Equipment Services Inc	119	0.01	2	Hibbett Sports Inc	65	-
17	H&R Block Inc	242	0.01	-	HighPoint Resources Corp	2	-
3	Hackett Group Inc	32	-	9	Hill International Inc	12	-
5	Haemonetics Corp	423	0.02	7	Hill-Rom Holdings Inc	464	0.02
13	Hain Celestial Group Inc	388	0.02	7	Hilltop Holdings Inc	135	0.01
114	Halliburton Co	1,416	0.07	8	Hilton Grand Vacations Inc	168	0.01
1	Hallmark Financial Services Inc	3	-	8	Hilton Worldwide Holdings Inc	628	0.03
2	Hamilton Beach Brands Holding Co	21	-	-	Hingham Institution for Savings	51	-
3	Hamilton Lane Inc	147	0.01	1	HMN Financial Inc	7	-
12	Hancock Whitney Corp	250	0.01	8	HMS Holdings Corp	185	0.01
46	Hanesbrands Inc	487	0.03	4	HNI Corp	117	0.01
4	Hanger Inc	70	-	21	HollyFrontier Corp	377	0.02
3	Hanmi Financial Corp	23	-	24	Hologic Inc	1,221	0.06
5	Hanover Insurance Group Inc	433	0.02	2	Home Bancorp Inc	34	-
8	HarborOne Bancorp Inc	61	-	22	Home BancShares Inc	301	0.02
19	Harley-Davidson Inc	585	0.03	15	Home Depot Inc	3,177	0.17
17	Harmonic Inc	86	0.01	2	HomeStreet Inc	60	-
1	Harpoon Therapeutics Inc	11	-	2	HomeTrust Bancshares Inc	26	-
13	Harsco Corp	168	0.01	24	Honeywell International Inc	3,699	0.19
31	Hartford Financial Services Group Inc	1,036	0.05	1	Hooker Furniture Corp	18	-
5	Harvard Bioscience Inc	16	-	14	Hope Bancorp Inc	103	0.01
13	Hasbro Inc	916	0.05	6	Horace Mann Educators Corp	192	0.01
3	Haverty Furniture Cos Inc	51	-	6	Horizon Bancorp Inc	65	-
9	Hawaiian Electric Industries Inc	254	0.01	17	Horizon Therapeutics PLC	880	0.05
7	Hawaiian Holdings Inc	99	0.01	18	Hormel Foods Corp	634	0.03
2	Hawkins Inc	68	-	19	Hostess Brands Inc	193	0.01
1	Hawthorn Bancshares Inc	25	-	16	Houghton Mifflin Harcourt Co	36	-
1	Haynes International Inc	14	-	5	Houlihan Lokey Inc	251	0.01
6	HB Fuller Co	250	0.01	2	Houston Wire & Cable Co	4	-
8	HC2 Holdings Inc	19	-	2	Howard Bancorp Inc	22	-
7	HCA Healthcare Inc	802	0.04	6	Howard Hughes Corp	317	0.02
1	HCI Group Inc	41	-	55	Howmet Aerospace Inc	960	0.05
19	HD Supply Holdings Inc	814	0.04	40	HP Inc	658	0.03
8	Healthcare Services Group Inc	134	0.01	4	Hub Group Inc	147	0.01
4	HealthStream Inc	49	-	6	Hubbell Inc	775	0.04
13	Heartland Express Inc	175	0.01	1	HubSpot Inc	210	0.01
6	Heartland Financial USA Inc	169	0.01	3	Hudson Ltd	20	-
80	Hecla Mining Co	287	0.02	6	Humana Inc	1,952	0.10
6	HEICO Corp, Class A	539	0.03	119	Huntington Bancshares Inc	1,081	0.06
4	HEICO Corp, Class B	402	0.02	5	Huntington Ingalls Industries Inc	578	0.03
3	Heidrick & Struggles International Inc	58	-	27	Huntsman Corp	496	0.03
2	Helen of Troy Ltd	313	0.02	-	Hurco Cos Inc	11	-
5	Helios Technologies Inc	180	0.01	4	Huron Consulting Group Inc	116	0.01
13	Helix Energy Solutions Group Inc	36	-	2	Huttig Building Products Inc	5	-
14	Helmerich & Payne Inc	236	0.01	5	Hyatt Hotels Corp	285	0.02
3	Hemisphere Media Group Inc	24	-	2	Hyster-Yale Materials Handling Inc	83	-
1	Hennessy Advisors Inc	7	-	1	I3 Verticals Inc	26	-
15	Henry Schein Inc	712	0.04	11	IAA Inc	516	0.03
11	Herbalife Nutrition Ltd	390	0.02	1	IAC/InterActiveCorp	114	0.01
4	Herc Holdings Inc	182	0.01	3	ICF International Inc	160	0.01
9	Heritage Commerce Corp	54	-	2	Ichor Holdings Ltd	51	-
5	Heritage Financial Corp	95	0.01	2	ICU Medical Inc	284	0.02
5	Heritage Insurance Holdings Inc	39	-	3	IDACORP Inc	223	0.01
4	Heritage-Crystal Clean Inc	58	-	2	Ideaya Biosciences Inc	17	-

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 54.51% (continued)			United States - 54.51% (continued)		
2 Identiv Inc	11	-	4 Invacare Corp	28	-
7 IDEX Corp	1,045	0.06	61 Invesco Ltd	741	0.04
3 IDEXX Laboratories Inc	1,157	0.06	2 Investar Holding Corp	23	-
5 IDT Corp	44	-	26 Investors Bancorp Inc	191	0.01
2 IEC Electronics Corp	13	-	- Investors Title Co	43	-
4 IES Holdings Inc	98	0.01	3 Invitae Corp	105	0.01
- IF Bancorp Inc	3	-	5 Ionis Pharmaceuticals Inc	175	0.01
8 IHS Markit Ltd	596	0.03	4 IPG Photonics Corp	558	0.03
6 II-VI Inc	284	0.02	9 IQVIA Holdings Inc	1,081	0.06
7 Illinois Tool Works Inc	1,138	0.06	1 iRadimed Corp	11	-
2 Illumina Inc	522	0.03	- iRhythm Technologies Inc	84	-
9 IMAX Corp	96	0.01	18 Iridium Communications Inc	429	0.02
3 Immersion Corp	22	-	2 iRobot Corp	103	0.01
4 Incyte Corp	247	0.01	13 Ironwood Pharmaceuticals Inc	115	0.01
- Independence Contract Drilling Inc	-	-	3 Iteris Inc	10	-
3 Independence Holding Co	77	-	3 Itron Inc	197	0.01
5 Independent Bank Corp (Massachusetts)	231	0.01	11 ITT Inc	615	0.03
3 Independent Bank Corp (Michigan)	39	-	6 IVERIC bio Inc	31	-
6 Independent Bank Group Inc	266	0.01	2 J Alexander's Holdings Inc	12	-
19 Infinera Corp	122	0.01	2 J&J Snack Foods Corp	168	0.01
8 Information Services Group Inc	19	-	6 j2 Global Inc	373	0.02
3 InfuSystem Holdings Inc	30	-	19 Jabil Inc	557	0.03
32 Ingersoll Rand Inc	1,058	0.06	5 Jack Henry & Associates Inc	560	0.03
3 Ingevity Corp	150	0.01	2 Jack in the Box Inc	136	0.01
1 Ingles Markets Inc	28	-	10 Jacobs Engineering Group Inc	827	0.04
8 Ingredion Inc	473	0.03	3 James River Group Holdings Ltd	106	0.01
3 Innospec Inc	179	0.01	24 Janus Henderson Group PLC	506	0.03
2 Innovative Solutions & Support Inc	11	-	7 Jazz Pharmaceuticals PLC	762	0.04
15 Innoviva Inc	115	0.01	11 JB Hunt Transport Services Inc	1,155	0.06
2 Inogen Inc	53	-	36 Jefferies Financial Group Inc	606	0.03
7 Inovalon Holdings Inc	103	0.01	13 JELD-WEN Holding Inc	236	0.01
2 Inphi Corp	223	0.01	36 JetBlue Airways Corp	404	0.02
5 Insight Enterprises Inc	245	0.01	11 JM Smucker Co	931	0.05
4 Insperty Inc	263	0.01	1 John B Sanfilippo & Son Inc	74	-
4 Installed Building Products Inc	323	0.02	4 John Bean Technologies Corp	327	0.02
3 Insteel Industries Inc	58	-	5 John Wiley & Sons Inc, Class A	125	0.01
1 Insulet Corp	133	0.01	1 John Wiley & Sons Inc, Class B	15	-
4 Integer Holdings Corp	211	0.01	81 Johnson & Johnson	8,810	0.46
7 Integra LifeSciences Holdings Corp	298	0.02	32 Johnson Controls International PLC	1,090	0.06
210 Intel Corp	7,613	0.40	1 Johnson Outdoors Inc	92	0.01
5 Intellia Therapeutics Inc	136	0.01	1 Joint Corp	23	-
3 Inter Parfums Inc	125	0.01	6 Jones Lang LaSalle Inc	630	0.03
11 Interactive Brokers Group Inc	423	0.02	6 Jounce Therapeutics Inc	31	-
9 Intercontinental Exchange Inc	734	0.04	88 JPMorgan Chase & Co	7,772	0.41
3 InterDigital Inc	146	0.01	33 Juniper Networks Inc	547	0.03
8 Interface Inc	49	-	3 K12 Inc	60	-
7 International Bancshares Corp	181	0.01	1 Kadant Inc	144	0.01
32 International Business Machines Corp	2,939	0.15	9 Kadmon Holdings Inc	28	-
9 International Flavors & Fragrances Inc	782	0.04	1 Kaiser Aluminum Corp	58	-
- International Flavors & Fragrances Inc	18	-	6 Kala Pharmaceuticals Inc	32	-
26 International Game Technology PLC	242	0.01	2 KalVista Pharmaceuticals Inc	30	-
41 International Paper Co	1,514	0.08	8 Kansas City Southern	1,174	0.06
4 International Seaways Inc	52	-	20 KAR Auction Services Inc	266	0.01
47 Interpublic Group of Cos Inc	789	0.04	2 Karyopharm Therapeutics Inc	23	-
3 Intersect ENT Inc	39	-	13 KB Home	342	0.02
2 inTEST Corp	6	-	18 KBR Inc	385	0.02
4 Intevac Inc	16	-	11 Kearny Financial Corp	80	-
4 Intra-Cellular Therapies Inc	75	-	14 Kellogg Co	657	0.03
2 Intrepid Potash Inc	20	-	2 Kelly Services Inc	37	-
1 IntriCon Corp	15	-	9 Kemper Corp	496	0.03
4 Intuit Inc	984	0.05	10 Kennametal Inc	264	0.01
- Intuitive Surgical Inc	197	0.01	17 Kennedy-Wilson Holdings Inc	206	0.01

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 54.51% (continued)			United States - 54.51% (continued)		
19 Keurig Dr Pepper Inc	435	0.02	16 Leggett & Platt Inc	533	0.03
- Kewaunee Scientific Corp	3	-	12 Leidos Holdings Inc	882	0.05
86 KeyCorp	1,002	0.05	2 LeMaitre Vascular Inc	68	-
15 Keysight Technologies Inc	1,360	0.07	8 LendingClub Corp	49	-
3 Kforce Inc	77	-	1 LendingTree Inc	140	0.01
2 Kimball Electronics Inc	26	-	21 Lennar Corp, Class A	1,195	0.06
5 Kimball International Inc	37	-	2 Lennar Corp, Class B	77	-
9 Kimberly-Clark Corp	920	0.05	2 Lennox International Inc	491	0.03
88 Kinder Morgan Inc	944	0.05	1 LENSAR Inc	9	-
4 Kindred Biosciences Inc	11	-	1 Level One Bancorp Inc	13	-
1 Kingstone Cos Inc	7	-	3 LGI Homes Inc	217	0.01
2 Kiniksa Pharmaceuticals Ltd	21	-	3 LHC Group Inc	417	0.02
1 Kinsale Capital Group Inc	131	0.01	1 Liberty Broadband Corp, Class A	128	0.01
7 Kirby Corp	271	0.01	7 Liberty Broadband Corp, Class C	785	0.04
16 KKR & Co Inc	462	0.02	8 Liberty Latin America Ltd, Class A	72	-
6 KLA Corp	1,151	0.06	20 Liberty Latin America Ltd, Class C	169	0.01
22 Knight-Swift Transportation Holdings Inc	687	0.04	1 Liberty Media Corp-Liberty Braves, Class A	17	-
6 Knoll Inc	66	-	4 Liberty Media Corp-Liberty Braves, Class C	83	-
14 Knowles Corp	183	0.01	4 Liberty Media Corp-Liberty Formula One, Class A	100	0.01
18 Kohl's Corp	427	0.02	25 Liberty Media Corp-Liberty Formula One, Class C	772	0.04
3 Kontoor Brands Inc	79	-	9 Liberty Media Corp-Liberty SiriusXM, Class A	262	0.01
2 Koppers Holdings Inc	36	-	19 Liberty Media Corp-Liberty SiriusXM, Class C	579	0.03
6 Korn Ferry	171	0.01	9 Liberty Oilfield Services Inc	60	-
45 Kosmos Energy Ltd	59	-	5 Liberty TripAdvisor Holdings Inc	11	-
36 Kraft Heinz Co	900	0.05	3 Lifetime Brands Inc	32	-
2 Kraton Corp	45	-	1 Lifevantage Corp	10	-
10 Kratos Defense & Security Solutions Inc	165	0.01	1 Lifeway Foods Inc	5	-
62 Kroger Co	1,531	0.08	2 Ligand Pharmaceuticals Inc	120	0.01
12 Kronos Worldwide Inc	124	0.01	3 LightPath Technologies Inc	8	-
1 Krystal Biotech Inc	61	-	12 Limelight Networks Inc	40	-
7 Kulicke & Soffa Industries Inc	167	0.01	2 Limoneira Co	27	-
5 Kura Oncology Inc	146	0.01	3 Lincoln Educational Services Corp	12	-
2 KVH Industries Inc	18	-	6 Lincoln Electric Holdings Inc	547	0.03
2 L Brands Inc	60	-	24 Lincoln National Corp	855	0.05
9 L3Harris Technologies Inc	1,265	0.07	1 Lindblad Expeditions Holdings Inc	9	-
8 Laboratory Corp of America Holdings	1,272	0.07	10 Linde PLC	1,843	0.10
8 Lakeland Bancorp Inc	73	-	1 Lindsay Corp	97	0.01
3 Lakeland Financial Corp	112	0.01	13 Lions Gate Entertainment Corp, Class A	92	0.01
1 Lakeland Industries Inc	16	-	16 Lions Gate Entertainment Corp, Class B	109	0.01
7 Lam Research Corp	2,499	0.13	7 Liquidity Services Inc	50	-
13 Lamb Weston Holdings Inc	691	0.04	4 Lithia Motors Inc	834	0.04
3 Lancaster Colony Corp	380	0.02	2 Littelfuse Inc	331	0.02
3 Landec Corp	21	-	6 LivaNova PLC	232	0.01
1 Landmark Bancorp Inc	16	-	4 Live Nation Entertainment Inc	181	0.01
5 Lands' End Inc	94	0.01	7 Live Oak Bancshares Inc	206	0.01
4 Landstar System Inc	362	0.02	14 Livent Corp	162	0.01
4 Lannett Co Inc	16	-	6 LiveRamp Holdings Inc	268	0.01
11 Lantheus Holdings Inc	104	0.01	37 LKQ Corp	983	0.05
2 Laredo Petroleum Inc	14	-	35 Loews Corp	1,105	0.06
3 Las Vegas Sands Corp	143	0.01	3 Loral Space & Communications Inc	46	-
9 Lattice Semiconductor Corp	277	0.02	10 Louisiana-Pacific Corp	251	0.01
18 Laureate Education Inc	191	0.01	15 Lowe's Cos Inc	1,804	0.09
1 Lawson Products Inc	34	-	10 LPL Financial Holdings Inc	676	0.04
13 Lazard Ltd	367	0.02	5 LSB Industries Inc	10	-
5 La-Z-Boy Inc	131	0.01	5 LSI Industries Inc	31	-
1 Lazydays Holdings Inc	10	-	2 Luby's Inc	5	-
1 LB Foster Co	15	-	5 Lululemon Athletica Inc	1,308	0.07
3 LCI Industries	259	0.01	7 Lumentum Holdings Inc	436	0.02
2 LCNB Corp	23	-	7 Luminex Corp	117	0.01
2 Leaf Group Ltd	9	-	1 Lumos Pharma Inc	14	-
8 Lear Corp	830	0.04	3 Luna Innovations Inc	23	-
1 Legacy Housing Corp	16	-	5 Luther Burbank Corp	40	-

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 54.51% (continued)			United States - 54.51% (continued)		
2 Lydall Inc	49	-	9 MBIA Inc	43	-
25 LyondellBasell Industries NV	1,595	0.08	5 McCormick & Co Inc (non-voting rights)	634	0.03
6 M&T Bank Corp	535	0.03	- McCormick & Co Inc (voting rights)	48	-
2 M/I Homes Inc	67	-	11 McDonald's Corp	1,755	0.09
6 Macatawa Bank Corp	35	-	10 McEwen Mining Inc	7	-
1 Mackinac Financial Corp	12	-	4 McGrath RentCorp	182	0.01
3 MACOM Technology Solutions Holdings Inc	84	-	11 McKesson Corp	1,487	0.08
10 Macquarie Infrastructure Corp	233	0.01	9 MDC Holdings Inc	311	0.02
6 MacroGenics Inc	100	0.01	25 MDU Resources Group Inc	472	0.03
41 Macy's Inc	314	0.02	5 Media General Inc CVR	-	-
3 Madison Square Garden Entertainment Corp	177	0.01	2 Medifast Inc	238	0.01
1 Madrigal Pharmaceuticals Inc	131	0.01	13 MEDNAX Inc	204	0.01
2 Magellan Health Inc	98	0.01	3 Medpace Holdings Inc	335	0.02
6 Magenta Therapeutics Inc	30	-	22 Medtronic PLC	1,873	0.10
3 MagnaChip Semiconductor Corp	27	-	3 Mercantile Bank Corp	49	-
7 Maiden Holdings Ltd	11	-	10 Mercer International Inc	59	-
1 MainStreet Bancshares Inc	17	-	4 Merchants Bancorp	70	-
3 Malibu Boats Inc	142	0.01	77 Merck & Co Inc	4,655	0.24
1 Malvern Bancorp Inc	11	-	7 Mercury General Corp	234	0.01
2 Mammoth Energy Services Inc	3	-	4 Mercury Systems Inc	219	0.01
8 Manhattan Associates Inc	593	0.03	5 Meredith Corp	81	-
4 Manitex International Inc	14	-	9 Meridian Bancorp Inc	89	0.01
5 Manitowoc Co Inc	46	-	7 Meridian Bioscience Inc	98	0.01
2 Manning & Napier Inc	6	-	1 Meridian Corp	10	-
7 ManpowerGroup Inc	423	0.02	6 Merit Medical Systems Inc	245	0.01
3 ManTech International Corp	189	0.01	3 Meritage Homes Corp	204	0.01
75 Marathon Oil Corp	331	0.02	10 Meritor Inc	196	0.01
46 Marathon Petroleum Corp	1,342	0.07	2 Merrimack Pharmaceuticals Inc	6	-
9 Marchex Inc	14	-	4 Mersana Therapeutics Inc	84	-
6 Marcus & Millichap Inc	155	0.01	5 Mesa Air Group Inc	26	-
3 Marcus Corp	24	-	5 Meta Financial Group Inc	135	0.01
1 Marine Products Corp	12	-	4 Methode Electronics Inc	114	0.01
4 MarineMax Inc	96	0.01	35 MetLife Inc	1,213	0.06
2 Marinus Pharmaceuticals Inc	20	-	2 Metropolitan Bank Holding Corp	38	-
1 Markel Corp	789	0.04	1 Mettler-Toledo International Inc	812	0.04
2 MarketAxess Holdings Inc	735	0.04	3 MGE Energy Inc	156	0.01
1 Marlin Business Services Corp	10	-	42 MGIC Investment Corp	374	0.02
9 Marriott International Inc	832	0.04	17 MGM Resorts International	361	0.02
5 Marriott Vacations Worldwide Corp	509	0.03	2 MGP Ingredients Inc	81	-
22 Marsh & McLennan Cos Inc	1,852	0.10	10 Michaels Cos Inc	77	-
5 Marten Transport Ltd	63	-	11 Microchip Technology Inc	1,080	0.06
6 Martin Marietta Materials Inc	1,265	0.07	58 Micron Technology Inc	2,802	0.15
23 Marvell Technology Group Ltd	781	0.04	204 Microsoft Corp	32,715	1.71
14 Masco Corp	583	0.03	1 MicroStrategy Inc	176	0.01
2 Masimo Corp	449	0.02	1 Mid Penn Bancorp Inc	16	-
4 Masonite International Corp	312	0.02	8 Middleby Corp	769	0.04
10 MasTec Inc	409	0.02	1 Middlefield Banc Corp	13	-
17 Mastercard Inc	4,325	0.23	2 Middlesex Water Co	86	0.01
2 MasterCraft Boat Holdings Inc	29	-	2 Midland States Bancorp Inc	29	-
15 Matador Resources Co	113	0.01	2 MidWestOne Financial Group Inc	27	-
6 Match Group Inc	575	0.03	1 Millendo Therapeutics Inc	1	-
3 Materion Corp	136	0.01	1 Miller Industries Inc	23	-
3 Matrix Service Co	25	-	3 Mimecast Ltd	111	0.01
6 Matson Inc	279	0.02	4 Minerals Technologies Inc	192	0.01
19 Mattel Inc	227	0.01	1 Mirati Therapeutics Inc	173	0.01
5 Matthews International Corp	94	0.01	3 Mistras Group Inc	13	-
4 Maxar Technologies Inc (Canada listing)	82	-	4 Mitek Systems Inc	31	-
9 Maxar Technologies Inc (US listing)	183	0.01	6 MKS Instruments Inc	581	0.03
8 Maxim Integrated Products Inc	509	0.03	1 MMA Capital Holdings Inc	15	-
6 MAXIMUS Inc	335	0.02	- Model N Inc	8	-
5 MaxLinear Inc	121	0.01	3 Moderna Inc	390	0.02
- Mayville Engineering Co Inc	2	-	4 Modine Manufacturing Co	35	-

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 54.51% (continued)			United States - 54.51% (continued)		
5 Moelis & Co	151	0.01	7 NBT Bancorp Inc	158	0.01
6 Mohawk Industries Inc	593	0.03	17 NCR Corp	348	0.02
7 Molina Healthcare Inc	1,045	0.06	3 Neenah Inc	101	0.01
21 Molson Coors Brewing Co	711	0.04	22 Nektar Therapeutics	268	0.01
1 Monarch Casino & Resort Inc	37	-	3 Nelnet Inc	135	0.01
19 Mondelez International Inc	815	0.04	4 Neogen Corp	229	0.01
- MongoDB Inc	46	-	6 NeoGenomics Inc	199	0.01
1 Monolithic Power Systems Inc	336	0.02	4 Neoleukin Therapeutics Inc	37	-
5 Monro Inc	176	0.01	5 NeoPhotonics Corp	28	-
14 Monster Beverage Corp	896	0.05	21 NetApp Inc	821	0.04
7 Moody's Corp	1,414	0.07	2 Netflix Inc	787	0.04
4 Moog Inc	224	0.01	5 NETGEAR Inc	110	0.01
- Morgan Group Holding Co	-	-	8 NetScout Systems Inc	147	0.01
47 Morgan Stanley	2,177	0.11	2 NetSol Technologies Inc	4	-
3 Morningstar Inc	428	0.02	4 Neurocrine Biosciences Inc	265	0.01
41 Mosaic Co	683	0.04	3 New Fortress Energy Inc	91	0.01
2 Motorcar Parts of America Inc	30	-	2 New Home Co Inc	7	-
5 Motorola Solutions Inc	623	0.03	12 New Jersey Resources Corp	294	0.02
- Movado Group Inc	6	-	2 New Relic Inc	71	-
14 Mr Cooper Group Inc	270	0.01	62 New York Community Bancorp Inc	448	0.02
11 MRC Global Inc	47	-	14 New York Times Co	461	0.02
3 MSA Safety Inc	305	0.02	10 NewAge Inc	25	-
5 MSC Industrial Direct Co Inc	318	0.02	54 Newell Brands Inc	855	0.05
2 MSCI Inc	694	0.04	21 Newmark Group Inc	112	0.01
5 MSG Networks Inc	42	-	1 NewMarket Corp	388	0.02
1 MTS Systems Corp	29	-	42 Newmont Goldcorp Corp	1,848	0.10
6 Mueller Industries Inc	143	0.01	8 Newport Resources Inc	9	-
24 Mueller Water Products Inc	214	0.01	51 News Corp, Class A	670	0.04
21 Murphy Oil Corp	158	0.01	28 News Corp, Class B	379	0.02
3 Murphy USA Inc	330	0.02	4 NewStar Financial Inc CVR	-	-
2 MVB Financial Corp	23	-	7 Nexa Resources SA	42	-
3 Myers Industries Inc	40	-	6 Nexstar Media Group Inc	452	0.02
2 MYR Group Inc	67	-	25 NextEra Energy Inc	1,403	0.07
10 Myriad Genetics Inc	137	0.01	10 NextGen Healthcare Inc	136	0.01
1 Nabors Industries Ltd	36	-	25 NexTier Oilfield Solutions Inc	54	-
9 Nabriva Therapeutics PLC	3	-	2 NGM Biopharmaceuticals Inc	31	-
- NACCO Industries Inc	6	-	3 NI Holdings Inc	35	-
2 Napco Security Technologies Inc	35	-	9 NIC Inc	155	0.01
15 Nasdaq Inc	1,483	0.08	1 Nicholas Financial Inc	6	-
1 Natera Inc	89	0.01	2 Nicolet Bankshares Inc	85	-
- Nathan's Famous Inc	18	-	42 Nielsen Holdings PLC	508	0.03
3 National Bank Holdings Corp	82	-	17 NIKE Inc	1,709	0.09
1 National Bankshares Inc	21	-	23 NiSource Inc	426	0.02
2 National Beverage Corp	131	0.01	2 NL Industries Inc	9	-
5 National CineMedia Inc	13	-	10 NMI Holdings Inc	171	0.01
7 National Fuel Gas Co	226	0.01	6 NN Inc	29	-
19 National General Holdings Corp	487	0.03	3 Noodles & Co	18	-
3 National HealthCare Corp	121	0.01	9 Nordic American Tankers Ltd	22	-
12 National Instruments Corp	346	0.02	5 Nordson Corp	824	0.04
33 National Oilwell Varco Inc	301	0.02	11 Norfolk Southern Corp	1,912	0.10
3 National Research Corp	111	0.01	1 Northeast Bank	16	-
7 National Vision Holdings Inc	225	0.01	2 Northern Technologies International Corp	13	-
- National Western Life Group Inc	63	-	21 Northern Trust Corp	1,442	0.08
1 Natural Alternatives International Inc	10	-	7 Northfield Bancorp Inc	60	-
1 Natural Gas Services Group Inc	7	-	1 Northrim BanCorp Inc	15	-
3 Natural Grocers by Vitamin Cottage Inc	35	-	19 Northwest Bancshares Inc	169	0.01
- Natural Health Trends Corp	2	-	3 Northwest Natural Holding Co	95	0.01
3 Nature's Sunshine Products Inc	26	-	1 Northwest Pipe Co	30	-
4 Natus Medical Inc	64	-	4 NorthWestern Corp	195	0.01
3 Nautilus Inc	48	-	28 NortonLifeLock Inc	386	0.02
30 Navient Corp	209	0.01	20 Norwegian Cruise Line Holdings Ltd	348	0.02
7 Navistar International Corp	235	0.01	2 Norwood Financial Corp	32	-

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 54.51% (continued)			United States - 54.51% (continued)		
3 Novanta Inc	242	0.01	3 OSI Systems Inc	187	0.01
2 Novavax Inc	187	0.01	2 Osmotica Pharmaceuticals PLC	7	-
1 Novocure Ltd	124	0.01	11 Otis Worldwide Corp	562	0.03
12 NOW Inc	50	-	3 Otonomy Inc	9	-
31 NRG Energy Inc	767	0.04	3 Otter Tail Corp	100	0.01
8 Nu Skin Enterprises Inc	309	0.02	11 Overseas Shipholding Group Inc	16	-
19 Nuance Communications Inc	607	0.03	9 Owens & Minor Inc	180	0.01
25 Nucor Corp	1,011	0.05	16 Owens Corning	880	0.05
4 NuVasive Inc	144	0.01	3 Oxford Immunotec Global PLC	33	-
2 NV5 Global Inc	107	0.01	2 Oxford Industries Inc	80	-
- NVE Corp	12	-	15 PACCAR Inc	985	0.05
22 nVent Electric PLC	372	0.02	3 Pacific Mercantile Bancorp	11	-
4 NVIDIA Corp	1,754	0.09	11 Pacific Premier Bancorp Inc	241	0.01
- NVR Inc	1,130	0.06	3 Pacira BioSciences Inc	135	0.01
1 Oak Valley Bancorp	16	-	12 Packaging Corp of America	1,148	0.06
1 ObsEva SA	2	-	14 PacWest Bancorp	248	0.01
46 Occidental Petroleum Corp	548	0.03	1 Palo Alto Networks Inc	137	0.01
10 Oceaneering International Inc	48	-	1 PAM Transportation Services Inc	23	-
10 OceanFirst Financial Corp	115	0.01	3 Papa John's International Inc	169	0.01
1 Ocwen Financial Corp	11	-	6 Par Pacific Holdings Inc	55	-
2 Odonate Therapeutics Inc	19	-	1 PAR Technology Corp	24	-
8 ODP Corp	173	0.01	3 Park Aerospace Corp	29	-
6 OFG Bancorp	81	-	2 Park National Corp	187	0.01
11 OGE Energy Corp	278	0.02	1 Parke Bancorp Inc	16	-
1 Ohio Valley Banc Corp	15	-	9 Parker-Hannifin Corp	1,801	0.09
22 O-I Glass Inc	183	0.01	2 Park-Ohio Holdings Corp	48	-
6 Oil States International Inc	19	-	42 Parsley Energy Inc	392	0.02
1 Oil-Dri Corp of America	26	-	3 Patrick Industries Inc	155	0.01
- Okta Inc	78	-	- Patriot Transportation Holding Inc	1	-
8 Old Dominion Freight Line Inc	1,191	0.06	11 Patterson Cos Inc	219	0.01
20 Old National Bancorp	232	0.01	26 Patterson-UTI Energy Inc	85	-
- Old Point Financial Corp	5	-	13 Paychex Inc	876	0.05
37 Old Republic International Corp	492	0.03	3 Paycom Software Inc	906	0.05
4 Old Second Bancorp Inc	30	-	2 Paylocity Holding Corp	329	0.02
19 Olin Corp	309	0.02	11 PayPal Holdings Inc	1,728	0.09
6 Ollie's Bargain Outlet Holdings Inc	428	0.02	16 PBF Energy Inc	85	-
1 Olympic Steel Inc	10	-	4 PC Connection Inc	143	0.01
1 Omega Flex Inc	106	0.01	2 PCB Bancorp	18	-
4 Omnicell Inc	295	0.02	4 PCSB Financial Corp	41	-
22 Omnicom Group Inc	1,048	0.06	3 PC-Tel Inc	12	-
51 ON Semiconductor Corp	1,093	0.06	14 PDC Energy Inc	171	0.01
4 ONE Gas Inc	223	0.01	3 PDF Solutions Inc	43	-
17 OneMain Holdings Inc	489	0.03	19 PDL BioPharma Inc	35	-
38 ONEOK Inc	1,014	0.05	13 Peabody Energy Corp	13	-
3 OneSpan Inc	49	-	2 Peapack Gladstone Financial Corp	39	-
3 Onto Innovation Inc	107	0.01	2 Pegasystems Inc	230	0.01
103 OPKO Health Inc	359	0.02	12 Penn National Gaming Inc	633	0.03
2 Oppenheimer Holdings Inc	37	-	2 Penn Virginia Corp	16	-
55 Oracle Corp	2,382	0.13	3 Pennant Group Inc	95	0.01
9 OraSure Technologies Inc	82	-	1 Penns Woods Bancorp Inc	24	-
6 ORBCOMM Inc	27	-	13 PennyMac Financial Services Inc	556	0.03
3 O'Reilly Automotive Inc	866	0.05	11 Penske Automotive Group Inc	455	0.02
2 Orgenesis Inc	7	-	16 Pentair PLC	629	0.03
4 Origin Bancorp Inc	72	-	1 Penumbra Inc	154	0.01
5 Orion Energy Systems Inc	40	-	3 Peoples Bancorp Inc	49	-
2 Orion Group Holdings Inc	7	-	1 Peoples Bancorp of North Carolina Inc	17	-
1 Ormat Technologies Inc (Israel listing)	51	-	1 Peoples Financial Services Corp	26	-
6 Ormat Technologies Inc (US listing)	369	0.02	52 People's United Financial Inc	484	0.03
2 Orrstown Financial Services Inc	26	-	26 PepsiCo Inc	2,803	0.15
3 Orthofix Medical Inc	83	-	1 Perceptron Inc	6	-
1 OrthoPediatrics Corp	27	-	8 Perdoceo Education Corp	70	-
9 Oshkosh Corp	514	0.03	4 Perficient Inc	123	0.01

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 54.51% (continued)			United States - 54.51% (continued)		
17 Performance Food Group Co	556	0.03	9 ProAssurance Corp	106	0.01
10 PerkinElmer Inc	954	0.05	65 Procter & Gamble Co	6,820	0.36
2 Perma-Fix Environmental Services Inc	8	-	8 Progenics Pharmaceuticals Inc	-	-
1 Perma-Pipe International Holdings Inc	5	-	4 Progress Software Corp	125	0.01
17 Perrigo Co PLC	618	0.03	41 Progressive Corp	2,701	0.14
21 Perspecta Inc	358	0.02	1 Proofpoint Inc	96	0.01
1 PetIQ Inc	31	-	13 ProPetro Holding Corp	54	-
2 PetMed Express Inc	42	-	12 Prosperity Bancshares Inc	571	0.03
3 Pfenex Inc	2	-	2 Protagonist Therapeutics Inc	36	-
97 Pfizer Inc	2,780	0.15	1 Protective Insurance Corp	15	-
3 PFSweb Inc	13	-	6 Prothena Corp PLC	52	-
53 PG&E Corp	506	0.03	2 Proto Labs Inc	255	0.01
9 PGT Innovations Inc	122	0.01	1 Providence Service Corp	146	0.01
2 PhaseBio Pharmaceuticals Inc	6	-	3 Provident Bancorp Inc	20	-
3 Phibro Animal Health Corp	42	-	2 Provident Financial Holdings Inc	17	-
22 Philip Morris International Inc	1,230	0.06	6 Provident Financial Services Inc	71	-
18 Phillips 66	829	0.04	1 Prudential Bancorp Inc	8	-
5 Photronics Inc	43	-	17 Prudential Financial Inc	974	0.05
2 PHX Minerals Inc	2	-	1 Psychemedics Corp	3	-
2 PICO Holdings Inc	12	-	3 PTC Inc	277	0.02
5 Pieris Pharmaceuticals Inc	11	-	4 PTC Therapeutics Inc	169	0.01
21 Pilgrim's Pride Corp	293	0.02	13 Public Service Enterprise Group Inc	579	0.03
10 Pinnacle Financial Partners Inc	391	0.02	30 PulteGroup Inc	980	0.05
7 Pinnacle West Capital Corp	422	0.02	2 Pure Cycle Corp	11	-
17 Pioneer Natural Resources Co	1,299	0.07	19 Pure Storage Inc	267	0.01
3 Piper Jaffray Cos	184	0.01	4 Purple Innovation Inc	92	0.01
32 Pitney Bowes Inc	135	0.01	9 PVH Corp	549	0.03
3 Pixelworks Inc	7	-	2 Pzena Investment Management Inc	10	-
1 PJT Partners Inc	26	-	1 QAD Inc	31	-
6 Planet Fitness Inc	318	0.02	3 QCR Holdings Inc	71	-
16 Playa Hotels & Resorts NV	61	-	25 QEP Resources Inc	30	-
3 Plexus Corp	175	0.01	9 Qorvo Inc	1,090	0.06
1 Plumas Bancorp	10	-	5 Quad/Graphics Inc	12	-
15 PNC Financial Services Group Inc	1,527	0.08	26 QUALCOMM Inc	2,839	0.15
5 PNM Resources Inc	181	0.01	2 Qualys Inc	166	0.01
4 Polaris Inc	322	0.02	3 Quanex Building Products Corp	45	-
3 Ponce de Leon Federal Bank	25	-	22 Quanta Services Inc	1,123	0.06
3 Pool Corp	882	0.05	14 Quest Diagnostics Inc	1,278	0.07
10 Popular Inc	379	0.02	2 Quidel Corp	334	0.02
8 Portland General Electric Co	240	0.01	6 QuinStreet Inc	84	-
8 Post Holdings Inc	590	0.03	11 Quotient Technology Inc	64	-
2 Potbelly Corp	8	-	60 Qurate Retail Inc	468	0.02
1 Powell Industries Inc	23	-	10 R1 RCM Inc	153	0.01
7 Power Integrations Inc	377	0.02	22 Radian Group Inc	307	0.02
18 PPG Industries Inc	1,961	0.10	9 Radiant Logistics Inc	40	-
31 PPL Corp	660	0.04	7 RadNet Inc	94	0.01
13 PQ Group Holdings Inc	125	0.01	3 Rafael Holdings Inc	41	-
5 PRA Group Inc	168	0.01	7 Ralph Lauren Corp	420	0.02
8 PRA Health Sciences Inc	700	0.04	2 Ramaco Resources Inc	4	-
2 Preferred Bank	59	-	18 Rambus Inc	208	0.01
1 Preformed Line Products Co	30	-	1 Randolph Bancorp Inc	11	-
2 Premier Financial Bancorp Inc	22	-	38 Range Resources Corp	209	0.01
4 Premier Financial Corp	63	-	3 Raven Industries Inc	62	-
11 Premier Inc	282	0.02	17 Raymond James Financial Inc	1,155	0.06
6 Prestige Consumer Healthcare Inc	159	0.01	12 Rayonier Advanced Materials Inc	58	-
1 Prevail Therapeutics Inc	10	-	26 Raytheon Technologies Corp	1,408	0.07
3 PRGX Global Inc	14	-	3 RBB Bancorp	37	-
4 PriceSmart Inc	238	0.01	2 RBC Bearings Inc	287	0.02
- PrimeEnergy Resources Corp	7	-	1 RCI Hospitality Holdings Inc	31	-
5 Primerica Inc	466	0.02	3 RE/MAX Holdings Inc	71	-
7 Primoris Services Corp	132	0.01	2 Reading International Inc	6	-
23 Principal Financial Group Inc	847	0.04	3 RealNetworks Inc	3	-

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United States - 54.51% (continued)			United States - 54.51% (continued)				
18	Realogy Holdings Corp	166	0.01	5	Ruth's Hospitality Group Inc	53	-
6	RealPage Inc	292	0.02	6	Ryder System Inc	253	0.01
2	Recro Pharma Inc	3	-	5	Ryerson Holding Corp	42	-
2	Red Lion Hotels Corp	4	-	5	S&P Global Inc	1,339	0.07
-	Red River Bancshares Inc	15	-	6	S&T Bancorp Inc	98	0.01
1	Red Robin Gourmet Burgers Inc	14	-	21	Sabre Corp	181	0.01
9	Red Rock Resorts Inc	140	0.01	1	Safeguard Scientifics Inc	7	-
5	Regal Beloit Corp	418	0.02	2	Safety Insurance Group Inc	130	0.01
5	Regeneron Pharmaceuticals Inc	1,962	0.10	-	Saga Communications Inc	3	-
3	REGENXBIO Inc	79	-	1	Sage Therapeutics Inc	76	-
1	Regional Management Corp	26	-	3	Saia Inc	346	0.02
81	Regions Financial Corp	924	0.05	6	SailPoint Technologies Holding Inc	212	0.01
5	Regis Corp	31	-	7	salesforce.com Inc	1,376	0.07
5	Reinsurance Group of America Inc	455	0.02	-	Salisbury Bancorp Inc	6	-
8	Reliance Steel & Aluminum Co	707	0.04	8	Sally Beauty Holdings Inc	66	-
1	Reliant Bancorp Inc	9	-	3	Sanderson Farms Inc	287	0.02
6	RenaissanceRe Holdings Ltd	733	0.04	5	Sandy Spring Bancorp Inc	116	0.01
7	Renasant Corp	156	0.01	8	Sangamo Therapeutics Inc	61	-
7	Renewable Energy Group Inc	285	0.02	4	Sanmina Corp	105	0.01
9	Rent-A-Center Inc	221	0.01	32	Santander Consumer USA Holdings Inc	533	0.03
2	Repligen Corp	344	0.02	1	Sapiens International Corp NV (Israel listing)	21	-
1	Replimune Group Inc	35	-	3	Sapiens International Corp NV (US listing)	64	-
3	Republic Bancorp Inc	78	-	2	Sarepta Therapeutics Inc	213	0.01
5	Republic First Bancorp Inc	11	-	4	Savara Inc	4	-
14	Republic Services Inc	1,040	0.05	1	SB Financial Group Inc	9	-
19	Resideo Technologies Inc	260	0.01	2	ScanSource Inc	32	-
6	ResMed Inc	964	0.05	137	Schlumberger Ltd	2,130	0.11
8	Resolute Forest Products Inc	33	-	12	Schneider National Inc	188	0.01
5	Resources Connection Inc	44	-	2	Schnitzer Steel Industries Inc	46	-
8	REV Group Inc	57	-	2	Scholastic Corp	32	-
3	Revance Therapeutics Inc	61	-	3	Schweitzer-Mauduit International Inc	73	-
1	REX American Resources Corp	31	-	6	Science Applications International Corp	409	0.02
16	Rexnord Corp	463	0.02	7	Scientific Games Corp	184	0.01
-	RGC Resources Inc	8	-	1	Scorpio Bulkers Inc	11	-
2	RH	592	0.03	8	Scorpio Tankers Inc	65	-
4	Rhythm Pharmaceuticals Inc	87	0.01	6	Scotts Miracle-Gro Co	754	0.04
14	Ribbon Communications Inc	72	-	1	Scpharmaceuticals Inc	8	-
1	Richardson Electronics Ltd	2	-	-	Seaboard Corp	274	0.01
2	Richmond Mutual BanCorp Inc	18	-	2	Seachange International Inc	1	-
14	Rigel Pharmaceuticals Inc	31	-	8	Seacoast Banking Corp of Florida	154	0.01
3	Rimini Street Inc	9	-	3	SEACOR Holdings Inc	63	-
7	Ring Energy Inc	3	-	2	SEACOR Marine Holdings Inc	4	-
-	RingCentral Inc	102	0.01	24	Seagate Technology PLC	1,051	0.06
-	Rite Aid Corp	3	-	1	Seagen Inc	185	0.01
3	Riverview Bancorp Inc	13	-	11	Sealed Air Corp	376	0.02
4	RLI Corp	293	0.02	4	SeaSpine Holdings Corp	39	-
2	RMR Group Inc	45	-	9	SeaWorld Entertainment Inc	184	0.01
15	Robert Half International Inc	727	0.04	4	SecureWorks Corp	31	-
6	Rocket Pharmaceuticals Inc	148	0.01	2	Security National Financial Corp	10	-
5	Rockwell Automation Inc	909	0.05	14	SEI Investments Co	550	0.03
-	Rocky Mountain Chocolate Factory Inc	1	-	3	Select Bancorp Inc	18	-
2	Rogers Corp	257	0.01	9	Select Energy Services Inc	29	-
1	Roku Inc	177	0.01	3	Select Interior Concepts Inc	17	-
11	Rollins Inc	488	0.03	18	Select Medical Holdings Corp	320	0.02
3	Roper Technologies Inc	1,057	0.06	8	Selective Insurance Group Inc	373	0.02
15	Ross Stores Inc	1,216	0.06	7	Sempra Energy	646	0.03
15	Royal Caribbean Cruises Ltd	889	0.05	6	Semtech Corp	281	0.02
5	Royal Gold Inc	396	0.02	1	Seneca Foods Corp	22	-
26	RPC Inc	60	-	16	Sensata Technologies Holding PLC	588	0.03
13	RPM International Inc	837	0.04	3	Sensient Technologies Corp	148	0.01
2	RR Donnelley & Sons Co	2	-	23	Service Corp International	833	0.04
3	Rush Enterprises Inc, Class A	100	0.01	1	ServiceNow Inc	230	0.01

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United States - 54.51% (continued)			United States - 54.51% (continued)				
3	ServiceSource International Inc	4	-	5	Southwest Gas Holdings Inc	229	0.01
7	ServisFirst Bancshares Inc	188	0.01	90	Southwestern Energy Co	210	0.01
2	Severn Bancorp Inc	8	-	3	SP Plus Corp	70	-
20	SFL Corp Ltd	99	0.01	1	Spark Energy Inc	10	-
1	Shake Shack Inc	61	-	2	SpartanNash Co	26	-
5	Shenandoah Telecommunications Co	178	0.01	5	Spectrum Brands Holdings Inc	266	0.01
2	Sherwin-Williams Co	1,376	0.07	15	Spectrum Pharmaceuticals Inc	54	-
1	Shoe Carnival Inc	34	-	3	Spero Therapeutics Inc	37	-
2	Shore Bancshares Inc	21	-	5	Spire Inc	217	0.01
1	ShotSpotter Inc	22	-	10	Spirit AeroSystems Holdings Inc	249	0.01
4	Shutterstock Inc	208	0.01	8	Spirit Airlines Inc	134	0.01
5	Shyft Group Inc	94	0.01	3	Spirit of Texas Bancshares Inc	33	-
1	SI-BONE Inc	12	-	1	Splunk Inc	219	0.01
4	Sientra Inc	15	-	1	Spok Holdings Inc	9	-
2	Sierra Bancorp	35	-	5	Sportsman's Warehouse Holdings Inc	54	-
2	Sierra Oncology Inc	21	-	1	Spotify Technology SA	213	0.01
6	SIGA Technologies Inc	31	-	16	Sprouts Farmers Market Inc	258	0.01
7	Signature Bank	613	0.03	2	SPS Commerce Inc	128	0.01
7	Signet Jewelers Ltd	160	0.01	5	SPX Corp	183	0.01
14	Silgan Holdings Inc	361	0.02	6	SPX FLOW Inc	231	0.01
3	Silicon Laboratories Inc	288	0.02	1	Square Inc	206	0.01
-	SilverBow Resources Inc	2	-	22	SS&C Technologies Holdings Inc	1,117	0.06
1	Silvercrest Asset Management Group Inc	9	-	7	St Joe Co	170	0.01
13	Simmons First National Corp	192	0.01	1	STAAR Surgical Co	76	-
14	Simply Good Foods Co	221	0.01	2	Stamps.com Inc	328	0.02
5	Simpson Manufacturing Co Inc	325	0.02	-	Standard AVB Financial Corp	10	-
2	Simulations Plus Inc	68	-	4	Standard Motor Products Inc	130	0.01
4	Sio Gene Therapies Inc	7	-	2	Standex International Corp	117	0.01
40	Sirius XM Holdings Inc	196	0.01	6	Stanley Black & Decker Inc	868	0.05
5	SiteOne Landscape Supply Inc	526	0.03	16	Starbucks Corp	1,195	0.06
5	Six Flags Entertainment Corp	121	0.01	1	StarTek Inc	8	-
2	SJW Group	109	0.01	7	State Auto Financial Corp	76	-
17	Skechers U.S.A. Inc	428	0.02	22	State Street Corp	1,182	0.06
6	Skyline Champion Corp	145	0.01	7	Steel Connect Inc	5	-
3	SkyWest Inc	100	0.01	27	Steel Dynamics Inc	736	0.04
12	Skyworks Solutions Inc	1,254	0.07	14	Steelcase Inc	129	0.01
2	Sleep Number Corp	106	0.01	3	Stepan Co	239	0.01
42	SLM Corp	336	0.02	11	Stericycle Inc	580	0.03
24	SM Energy Co	75	-	8	STERIS PLC	1,184	0.06
3	SMART Global Holdings Inc	69	-	24	Sterling Bancorp	290	0.02
2	SmartFinancial Inc	28	-	7	Sterling Bancorp Inc	21	-
4	Smartsheet Inc	153	0.01	4	Sterling Construction Co Inc	48	-
6	Smith & Wesson Brands Inc	66	-	7	Steven Madden Ltd	168	0.01
12	Snap Inc	390	0.02	4	Stewart Information Services Corp	129	0.01
6	Snap-on Inc	854	0.05	9	Stifel Financial Corp	479	0.03
3	SolarEdge Technologies Inc	695	0.04	4	Stock Yards Bancorp Inc	119	0.01
4	Solaris Oilfield Infrastructure Inc	21	-	4	Stoneridge Inc	77	-
16	SolarWinds Corp	275	0.01	3	StoneX Group Inc	151	0.01
4	Solid Biosciences Inc	9	-	3	Stratasys Ltd	45	-
2	Sonic Automotive Inc	61	-	3	Strategic Education Inc	242	0.01
13	Sonoco Products Co	551	0.03	-	Strattec Security Corp	7	-
8	Sonos Inc	132	0.01	1	Stratus Properties Inc	23	-
-	Sound Financial Bancorp Inc	5	-	13	Strongbridge Biopharma PLC	27	-
8	South Jersey Industries Inc	138	0.01	3	Stryker Corp	532	0.03
9	South State Corp	432	0.02	1	Summit Financial Group Inc	20	-
17	Southern Co	784	0.04	13	Summit Materials Inc	181	0.01
11	Southern Copper Corp	491	0.03	1	Summit State Bank	11	-
1	Southern First Bancshares Inc	23	-	8	SunCoke Energy Inc	28	-
1	Southern Missouri Bancorp Inc	23	-	1	Sundance Energy Inc	1	-
4	Southern National Bancorp of Virginia Inc	35	-	16	Sunrun Inc	767	0.04
5	Southside Bancshares Inc	121	0.01	8	Super Micro Computer Inc	163	0.01
26	Southwest Airlines Co	912	0.05	2	Superior Group of Cos Inc	31	-

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
United States - 54.51% (continued)			United States - 54.51% (continued)				
9	Supernus Pharmaceuticals Inc	142	0.01	7	Texas Roadhouse Inc	405	0.02
2	Surface Oncology Inc	14	-	10	Textainer Group Holdings Ltd	144	0.01
11	Surgalign Holdings Inc	19	-	15	TFS Financial Corp	193	0.01
8	Surgery Partners Inc	147	0.01	6	Thermo Fisher Scientific Inc	2,262	0.12
1	Surmodics Inc	39	-	5	Thermon Group Holdings Inc	56	-
5	SVB Financial Group	1,336	0.07	16	Third Point Reinsurance Ltd	111	0.01
4	Switch Inc	42	-	7	Thor Industries Inc	541	0.03
3	Sykes Enterprises Inc	86	0.01	4	Tidewater Inc	31	-
1	Synalloy Corp	4	-	10	Tiffany & Co	953	0.05
3	Synaptics Inc	178	0.01	3	Tilly's Inc	18	-
6	Synchronoss Technologies Inc	13	-	1	Timberland Bancorp Inc	23	-
61	Synchrony Financial	1,391	0.07	11	Timken Co	630	0.03
2	Syndax Pharmaceuticals Inc	33	-	5	TimkenSteel Corp	16	-
13	Syneos Health Inc	666	0.04	4	Tiptree Inc	16	-
3	Synlogic Inc	6	-	6	Titan International Inc	23	-
7	SYNNEX Corp	809	0.04	3	Titan Machinery Inc	39	-
3	Synopsys Inc	431	0.02	3	Tivity Health Inc	39	-
18	Synovus Financial Corp	422	0.02	36	TJX Cos Inc	1,710	0.09
1	Syros Pharmaceuticals Inc	5	-	17	T-Mobile US Inc	1,715	0.09
18	Sysco Corp	985	0.05	18	Toll Brothers Inc	627	0.03
6	Systemax Inc	131	0.01	2	Tompkins Financial Corp	117	0.01
16	T Rowe Price Group Inc	1,743	0.09	4	Tootsie Roll Industries Inc	98	0.01
1	Tabula Rasa HealthCare Inc	18	-	5	TopBuild Corp	702	0.04
1	Tactile Systems Technology Inc	17	-	11	Toro Co	765	0.04
8	Take-Two Interactive Software Inc	1,091	0.06	8	Towne Bank	138	0.01
7	Talos Energy Inc	44	-	2	Townsquare Media Inc	10	-
1	Tandem Diabetes Care Inc	68	-	4	TPI Composites Inc	114	0.01
31	Tapestry Inc	662	0.04	11	Tractor Supply Co	1,153	0.06
20	Targa Resources Corp	349	0.02	-	Trade Desk Inc	319	0.02
23	Target Corp	3,136	0.16	4	Tradeweb Markets Inc	157	0.01
3	Taro Pharmaceutical Industries Ltd	164	0.01	11	Trane Technologies PLC	1,164	0.06
14	Taylor Morrison Home Corp	268	0.01	1	TransAct Technologies Inc	5	-
18	TCF Financial Corp	450	0.02	1	Transcat Inc	21	-
4	TCR2 Therapeutics Inc	78	-	2	TransDigm Group Inc	668	0.04
10	TE Connectivity Ltd	824	0.04	5	Translate Bio Inc	85	-
4	Team Inc	23	-	78	Transocean Ltd	108	0.01
36	TechnipFMC PLC	227	0.01	13	TransUnion	878	0.05
3	TechTarget Inc	126	0.01	1	TravelCenters of America Inc	23	-
6	Tecnoglass Inc	27	-	13	Travelers Cos Inc	1,275	0.07
3	Teekay Corp	6	-	2	Travelzoo	11	-
5	Teekay Tankers Ltd	41	-	4	Travere Therapeutics Inc	61	-
24	TEGNA Inc	264	0.01	3	Trecora Resources	14	-
4	Tejon Ranch Co	42	-	5	Tredegar Corp	58	-
2	Teladoc Health Inc	355	0.02	7	TreeHouse Foods Inc	222	0.01
4	Teledyne Technologies Inc	1,016	0.05	9	Trex Co Inc	515	0.03
4	Teleflex Inc	1,148	0.06	12	TRI Pointe Group Inc	151	0.01
6	Telenav Inc	23	-	6	Tribune Publishing Co	56	-
13	Telephone & Data Systems Inc	186	0.01	5	TriCo Bancshares	129	0.01
25	Tempur Sealy International Inc	480	0.03	8	TriMas Corp	152	0.01
8	Tenet Healthcare Corp	189	0.01	14	Trimble Inc	610	0.03
2	Tennant Co	109	0.01	8	TriNet Group Inc	474	0.03
3	Tenneco Inc	24	-	14	Trinity Industries Inc	243	0.01
11	Teradata Corp	180	0.01	2	Trinity Place Holdings Inc	2	-
14	Teradyne Inc	1,187	0.06	6	Trinseo SA	162	0.01
10	Terex Corp	238	0.01	6	TripAdvisor Inc	126	0.01
18	Terminix Global Holdings Inc	668	0.04	1	Triple-S Management Corp	17	-
2	Territorial Bancorp Inc	27	-	4	TriState Capital Holdings Inc	44	-
5	Tesla Inc	2,116	0.11	8	Triton International Ltd	262	0.01
1	TESSCO Technologies Inc	5	-	4	Triumph Bancorp Inc	123	0.01
6	Tetra Tech Inc	497	0.03	25	Tronox Holdings PLC	233	0.01
7	Texas Capital Bancshares Inc	276	0.01	4	TrueBlue Inc	51	-
26	Texas Instruments Inc	3,128	0.16	14	TrueCar Inc	43	-

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 54.51% (continued)			United States - 54.51% (continued)		
42	1,478	0.08	43	1,402	0.07
17	79	-	2	63	-
7	138	0.01	2	60	-
7	330	0.02	21	497	0.03
8	75	-	1	95	0.01
3	76	-	8	27	-
1	36	-	4	20	-
7	68	-	-	2	-
2	491	0.03	3	169	0.01
1	6	-	1	35	-
22	774	0.04	3	608	0.03
1	239	0.01	16	663	0.04
22	1,092	0.06	52	356	0.02
1	139	0.01	3	339	0.02
7	283	0.02	15	257	0.01
1	29	-	10	88	0.01
13	337	0.02	6	76	-
5	1,006	0.05	6	830	0.04
6	149	0.01	13	107	0.01
2	208	0.01	1	52	-
2	11	-	9	106	0.01
6	302	0.02	2	332	0.02
27	278	0.02	12	22	-
13	159	0.01	9	138	0.01
16	173	0.01	3	18	-
1	11	-	1	51	-
2	280	0.02	2	2	-
20	3,074	0.16	1	28	-
1	3	-	9	368	0.02
5	58	-	3	490	0.03
23	762	0.04	5	753	0.04
-	2	-	2	23	-
17	367	0.02	228	10,330	0.54
12	224	0.01	1	9	-
4	64	-	3	27	-
8	27	-	2	414	0.02
6	80	-	17	1,056	0.06
16	1,998	0.11	2	57	-
11	1,858	0.10	59	1,555	0.08
4	19	-	2	42	-
4	89	0.01	5	136	0.01
1	69	-	75	942	0.05
18	193	0.01	22	223	0.01
6	554	0.03	2	100	0.01
-	4	-	-	-	-
41	10,224	0.54	7	20	-
1	46	-	11	52	-
1	19	-	2	36	-
20	275	0.01	1	5	-
2	51	-	10	169	0.01
2	367	0.02	1	176	0.01
2	89	0.01	4	163	0.01
10	971	0.05	44	7,012	0.37
5	52	-	16	239	0.01
2	29	-	1	33	-
1	7	-	10	153	0.01
3	17	-	3	260	0.01
5	71	-	63	877	0.05
26	434	0.02	1	133	0.01
1	41	-	3	67	-
3	4	-	13	126	0.01
14	283	0.02	4	103	0.01

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 54.51% (continued)			United States - 54.51% (continued)		
2 VOXX International Corp	23	-	7 World Fuel Services Corp	142	0.01
16 Voya Financial Inc	680	0.04	2 World Wrestling Entertainment Inc	72	-
1 VSE Corp	34	-	7 Worthington Industries Inc	267	0.01
8 Vulcan Materials Co	864	0.05	53 WPX Energy Inc	283	0.02
3 VVNE Therapeutics Inc	4	-	7 WR Grace & Co	269	0.01
16 W R Berkley Corp	766	0.04	7 WSFS Financial Corp	203	0.01
9 W&T Offshore Inc	14	-	4 WW Grainger Inc	1,153	0.06
5 Wabash National Corp	62	-	4 WW International Inc	98	0.01
9 Waddell & Reed Financial Inc	112	0.01	6 Wyndham Destinations Inc	194	0.01
45 Walgreens Boots Alliance Inc	1,280	0.07	8 Wyndham Hotels & Resorts Inc	324	0.02
5 Walker & Dunlop Inc	281	0.02	5 Wynn Resorts Ltd	356	0.02
63 Walmart Inc	7,220	0.38	14 Xcel Energy Inc	716	0.04
24 Walt Disney Co	2,692	0.14	5 Xencor Inc	156	0.01
8 Warrior Met Coal Inc	110	0.01	1 Xenon Pharmaceuticals Inc	10	-
6 Washington Federal Inc	102	0.01	24 Xerox Holdings Corp	388	0.02
3 Washington Trust Bancorp Inc	80	-	8 Xilinx Inc	879	0.05
16 Waste Management Inc	1,446	0.08	10 Xperi Holding Corp	144	0.01
3 Waters Corp	544	0.03	11 XPO Logistics Inc	909	0.05
4 Waterstone Financial Inc	49	-	10 Xylem Inc	717	0.04
3 Watsco Inc	591	0.03	11 Yelp Inc	252	0.01
3 Watts Water Technologies Inc	258	0.01	14 YETI Holdings Inc	676	0.04
2 Wayfair Inc	370	0.02	1 York Water Co	33	-
1 Wayside Technology Group Inc	11	-	2 YRC Worldwide Inc	9	-
1 WD-40 Co	274	0.01	7 Yum! Brands Inc	565	0.03
11 Webster Financial Corp	318	0.02	4 ZAGG Inc	11	-
8 WEC Energy Group Inc	553	0.03	5 Zebra Technologies Corp	1,352	0.07
4 Weis Markets Inc	146	0.01	- Zedge Inc	1	-
13 Welbilt Inc	96	0.01	1 Zendesk Inc	147	0.01
75 Wells Fargo & Co	1,530	0.08	4 Zillow Group Inc, Class A	312	0.02
25 Wendy's Co	407	0.02	11 Zillow Group Inc, Class C	923	0.05
8 Werner Enterprises Inc	253	0.01	9 Zimmer Biomet Holdings Inc	980	0.05
10 WesBanco Inc	224	0.01	19 Zions Bancorp NA	559	0.03
6 WESCO International Inc	294	0.02	5 Zix Corp	29	-
2 West Bancorporation Inc	33	-	10 Zoetis Inc	1,222	0.06
3 West Pharmaceutical Services Inc	549	0.03	4 Zogenix Inc	58	-
4 Westamerica Bancorporation	162	0.01	5 Zovio Inc	13	-
14 Western Alliance Bancorp	520	0.03	3 Zscaler Inc	296	0.02
16 Western Digital Corp	555	0.03	2 Zumiez Inc	61	-
3 Western New England Bancorp Inc	17	-	3 Zynex Inc	33	-
26 Western Union Co	440	0.02	65 Zynga Inc	403	0.02
16 Westinghouse Air Brake Technologies Corp	893	0.05		1,041,886	54.51
11 Westlake Chemical Corp	600	0.03	Total Common Stock - 97.15% (30 November 2019: 96.68%)	1,857,027	97.15
29 Westrock Co	929	0.05			
1 Westwood Holdings Group Inc	10	-	Preferred Stock		
4 WEX Inc	558	0.03	Brazil - 0.13%		
1 Weyco Group Inc	20	-	5 Alparagatas SA	30	-
8 Whirlpool Corp	1,105	0.06	10 Banco ABC Brasil SA (non-voting rights)	21	-
- White Mountains Insurance Group Ltd	287	0.02	- Banco ABC Brasil SA (voting rights)	-	-
2 Willdan Group Inc	53	-	89 Banco Bradesco SA	304	0.02
54 Williams Cos Inc	849	0.04	26 Banco do Estado do Rio Grande do Sul SA	48	-
11 Williams-Sonoma Inc	906	0.05	28 Banco Pan SA	38	-
5 Willis Towers Watson PLC	705	0.04	7 Braskem SA	24	-
28 WillScot Mobile Mini Holdings Corp	444	0.02	8 Centrais Eletricas Brasileiras SA	36	-
2 Wingstop Inc	201	0.01	1 Centrais Eletricas Santa Catarina	7	-
- Winmark Corp	47	-	79 Cia de Saneamento do Parana	56	-
5 Winnebago Industries Inc	200	0.01	9 Cia de Transmissao de Energia Eletrica Paulista	34	-
7 Wintrust Financial Corp	303	0.02	51 Cia Energetica de Minas Gerais	91	0.01
27 WisdomTree Investments Inc	85	-	14 Cia Energetica de Sao Paulo	56	-
7 Wolverine World Wide Inc	143	0.01	1 Cia Energetica do Ceara	6	-
6 Woodward Inc	494	0.03	5 Cia Ferro Ligas da Bahia - Ferbasa	13	-
1 Workday Inc	120	0.01	7 Cia Paranaense de Energia	68	0.01
1 World Acceptance Corp	105	0.01	10 Eucatex SA Industria e Comercio	10	-

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Preferred Stock (continued)			Real Estate Investment Trust (continued)		
Brazil - 0.13% (continued)			Australia - 0.13% (continued)		
72 Gerdau SA	226	0.01	1 Carindale Property Trust	3	-
2 Graziotin SA	7	-	40 Centuria Industrial REIT	69	-
62 Itau Unibanco Holding SA	247	0.01	32 Centuria Office REIT	39	-
34 Lojas Americanas SA	109	0.01	28 Charter Hall Group	212	0.01
65 Marcopolo SA	25	-	34 Charter Hall Long Wale REIT	90	0.01
242 Petroleo Brasileiro SA	845	0.05	45 Charter Hall Retail REIT	94	0.01
27 Randon SA Implementos e Participacoes	55	-	25 Charter Hall Social Infrastructure REIT	42	-
3 Schulz SA	4	-	109 Cromwell Property Group	51	-
10 Unipar Carbocloro SA	54	-	28 Dexus	153	0.01
78 Usinas Siderurgicas de Minas Gerais SA Usiminas	148	0.01	13 Garda Diversified Property Fund	9	-
	2,562	0.13	35 GDI Property Group	22	-
Chile - 0.00%			27 Goodman Group	274	0.02
19 Coca-Cola Embonor SA	17	-	63 GPT Group	164	0.01
21 Embotelladora Andina SA	35	-	11 Growthpoint Properties Australia Ltd	22	-
	52	-	9 Hotel Property Investments	16	-
Colombia - 0.01%			19 Ingenia Communities Group	50	-
5 Banco Davivienda SA	32	-	27 Investec Australia Property Fund	20	-
3 Grupo Argos SA	6	-	141 Mirvac Group	200	0.01
166 Grupo Aval Acciones y Valores SA	36	0.01	62 New South Resources Ltd	65	-
2 Grupo de Inversiones Suramericana SA	8	-	123 Scentre Group	189	0.01
	82	0.01	85 Shopping Centres Australasia Property Group	119	0.01
Germany - 0.14%			57 Stockland	142	0.01
4 Bayerische Motoren Werke AG	184	0.01	188 Vicinity Centres	170	0.01
1 Biotest AG	25	-	54 Waypoint REIT	81	-
1 Draegerwerk AG & Co KGaA	74	0.01		2,579	0.13
5 Fuchs Petrolub SE	190	0.01	Belgium - 0.06%		
3 Henkel AG & Co KGaA	251	0.01	2 Aedifica SA	202	0.01
7 Jungheinrich AG	218	0.01	1 Ascencio	26	-
6 Porsche Automobil Holding SE	306	0.02	2 Befimmo SA	64	0.01
1 Sartorius AG	408	0.02	2 Care Property Invest NV	53	-
13 Schaeffler AG	72	-	2 Cofinimmo SA	244	0.01
3 Sixt SE	142	0.01	- Home Invest Belgium SA	14	-
- STO SE & Co KGaA	32	-	2 Intervest Offices & Warehouses NV	36	-
2 Villeroy & Boch AG	22	-	- Leasinvest Real Estate SCA	20	-
6 Volkswagen AG	743	0.04	1 Montea CVA	85	0.01
	2,667	0.14	1 Retail Estates NV	34	-
Italy - 0.02%			12 Warehouses De Pauw CVA	296	0.02
4 Buzzi Unicem SpA	48	-	- Wereldhave Belgium Comm VA	10	-
6 Danieli & C Officine Meccaniche SpA	48	-		1,084	0.06
721 Telecom Italia SpA	277	0.02	Canada - 0.05%		
	373	0.02	3 Allied Properties Real Estate Investment Trust	69	0.01
Korea, Republic of - 0.00%			7 Artis Real Estate Investment Trust	43	-
- Amorepacific Group	-	-	2 Automotive Properties Real Estate Investment Trust	14	-
	-	-	2 Boardwalk Real Estate Investment Trust	40	-
United States - 0.01%			1 BSR Real Estate Investment Trust	9	-
- GCI Liberty Inc	12	-	4 Canadian Apartment Properties REIT	113	0.01
2 Qurate Retail Inc	132	0.01	5 Choice Properties Real Estate Investment Trust	41	-
3 WESCO International Inc	65	-	8 Cominar Real Estate Investment Trust	42	-
	209	0.01	4 Crombie Real Estate Investment Trust	33	-
Total Preferred Stock - 0.31% (30 November 2019: 0.43%)			4 CT Real Estate Investment Trust	31	-
	5,945	0.31	5 Dream Industrial Real Estate Investment Trust	40	-
Real Estate Investment Trust			3 Dream Office Real Estate Investment Trust	31	-
Australia - 0.13%			2 Granite Real Estate Investment Trust	105	0.01
31 Abacus Property Group	54	-	5 H&R Real Estate Investment Trust	44	-
8 ALE Property Group	19	-	1 Inovalis Real Estate Investment Trust	7	-
9 APN Convenience Retail REIT	18	-	4 InterRent Real Estate Investment Trust	34	-
14 APN Industria REIT	23	-	5 Killam Apartment Real Estate Investment Trust	52	-
22 Arena REIT	34	-	1 Morguard North American Residential Real Estate Investment Trust	9	-
11 Australian Unity Office Fund	12	-	3 Morguard Real Estate Investment Trust	8	-
20 Aventus Group	29	-	6 NorthWest Healthcare Properties Real Estate Investment Trust	43	-
40 BWP Trust	94	0.01			

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Real Estate Investment Trust (continued)			Real Estate Investment Trust (continued)		
Canada - 0.05% (continued)			Japan - 0.24% (continued)		
3 Plaza Retail REIT	6	-	- Health Care & Medical Investment Corp	28	-
2 PRO Real Estate Investment Trust	7	-	- Heiwa Real Estate REIT Inc	61	-
8 RioCan Real Estate Investment Trust	76	0.01	- Hoshino Resorts REIT Inc	64	-
4 Slate Office REIT	9	-	- Hulic Reit Inc	91	-
4 SmartCentres Real Estate Investment Trust	59	0.01	- Ichigo Hotel REIT Investment Corp	7	-
5 Summit Industrial Income REIT	37	-	- Ichigo Office REIT Investment	62	-
4 True North Commercial Real Estate Investment Trust	16	-	- Industrial & Infrastructure Fund Investment Corp	130	0.01
3 WPT Industrial Real Estate Investment Trust	26	-	1 Invesco Office J-Reit Inc	80	-
	1,044	0.05	1 Invincible Investment Corp	116	0.01
			- Japan Excellent Inc	84	-
China - 0.00%			1 Japan Hotel REIT Investment Corp	85	-
57 Spring Real Estate Investment Trust	16	-	- Japan Logistics Fund Inc	100	0.01
140 Yuexiu Real Estate Investment Trust	51	-	- Japan Prime Realty Investment Corp	103	0.01
	67	-	- Japan Real Estate Investment Corp	113	0.01
France - 0.05%			- Japan Rental Housing Investments Inc	88	-
- Altarea SCA	26	-	- Japan Retail Fund Investment Corp	164	0.01
1 ARGAN SA	75	0.01	- Kenedix Office Investment Corp	114	0.01
4 Carmila SA	44	-	- Kenedix Residential Next Investment Corp	93	0.01
3 Covivio	169	0.01	- Kenedix Retail REIT Corp	65	-
2 Gecina SA	238	0.01	- LaSalle Logiport REIT	106	0.01
2 ICADE	105	0.01	- Marimo Regional Revitalization REIT Inc	9	-
11 Klepierre SA	178	0.01	- MCUBS MidCity Investment Corp	82	-
4 Mercialis SA	26	-	- Mirai Corp	20	-
1 Societe de la Tour Eiffel	12	-	- Mitsubishi Estate Logistics REIT Investment Corp	69	-
	873	0.05	- Mitsui Fudosan Logistics Park Inc	78	-
Germany - 0.01%			- Mori Hills REIT Investment Corp	92	0.01
13 alstria office REIT AG	158	0.01	- Mori Trust Hotel Reit Inc	15	-
6 Hamborner REIT AG	44	-	- Mori Trust Sogo Reit Inc	70	-
	202	0.01	- Nippon Accommodations Fund Inc	112	0.01
Hong Kong - 0.03%			- Nippon Building Fund Inc	141	0.01
154 Champion REIT	69	-	- Nippon Prologis REIT Inc	143	0.01
115 Fortune Real Estate Investment Trust	79	0.01	- Nippon REIT Investment Corp	103	0.01
58 Link REIT	380	0.02	- Nomura Real Estate Master Fund Inc	133	0.01
81 Prosperity REIT	19	-	- One REIT Inc	35	-
42 Regal Real Estate Investment Trust	5	-	- Ooedo Onsen Reit Investment Corp	10	-
105 Sunlight Real Estate Investment Trust	38	-	- Orix JREIT Inc	141	0.01
	590	0.03	- Premier Investment Corp	90	-
Ireland - 0.01%			- Samty Residential Investment Corp	13	-
61 Hibernia REIT PLC	62	0.01	1 Sekisui House Reit Inc	122	0.01
39 Irish Residential Properties REIT PLC	49	-	- Star Asia Investment Corp	17	-
	111	0.01	- Starts Proceed Investment Corp	21	-
Israel - 0.00%			- Takara Leben Real Estate Investment Corp	22	-
5 Summit Real Estate Holdings Ltd	47	-	- Tokyu REIT Inc	86	-
	47	-	- Tosei Reit Investment Corp	20	-
Italy - 0.00%			1 United Urban Investment Corp	147	0.01
1 COIMA RES SpA	7	-	- XYMAX REIT Investment Corp	7	-
6 Immobiliare Grande Distribuzione SIQ SpA	20	-		4,582	0.24
	27	-	Korea, Republic of - 0.00%		
Japan - 0.24%			7 Korea Asset In Trust Co Ltd	20	-
- Activia Properties Inc	118	0.01		20	-
- Advance Residence Investment Corp	117	0.01	Malaysia - 0.01%		
- AEON REIT Investment Corp	111	0.01	56 Axis Real Estate Investment Trust	22	-
- Comforia Residential REIT Inc	87	-	52 Capitaland Malaysia Mall Trust	6	-
- CRE Logistics REIT Inc	28	-	96 IGB Real Estate Investment Trust	29	-
- Daiwa House REIT Investment Corp	95	0.01	12 KLCCP Stapled Group	17	-
- Daiwa Office Investment Corp	77	-	45 Pavilion Real Estate Investment Trust	13	-
- Frontier Real Estate Investment Corp	107	0.01	118 Sunway Real Estate Investment Trust	32	0.01
- Fukuoka REIT Corp	68	-	41 YTL Hospitality REIT	7	-
- Global One Real Estate Investment Corp	58	-		126	0.01
- GLP J-Reit	120	0.01	Mexico - 0.02%		
- Hankyu Hanshin REIT Inc	44	-	76 Asesor de Activos Prisma SAPI de CV	13	-
			26 Concentradora Fibra Danhos SA de CV	23	-

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Real Estate Investment Trust (continued)			Real Estate Investment Trust (continued)		
Mexico - 0.02% (continued)			South Africa - 0.02% (continued)		
41 Concentradora Fibra Hotelera Mexicana SA de CV	7	-	32 Emira Property Fund Ltd	10	-
17 Fibra Shop Portafolios Inmobiliarios SAPI de CV	4	-	50 Equites Property Fund Ltd	41	-
191 Fibra Uno Administracion SA de CV	143	0.01	142 Growthpoint Properties Ltd	82	0.01
58 Macquarie Mexico Real Estate Management SA de CV	55	-	17 Hyprop Investments Ltd	23	-
51 PLA Administradora Industrial S de RL de CV	55	0.01	37 Investec Property Fund Ltd	14	-
29 Prologis Property Mexico SA de CV	46	-	11 Octodec Investments Ltd	4	-
	346	0.02	314 Redefine Properties Ltd	36	-
			31 Resilient REIT Ltd	58	0.01
Netherlands - 0.01%			112 SA Corporate Real Estate Ltd	8	-
3 Eurocommercial Properties NV	39	-	20 Tower Property Fund Ltd	2	-
2 NSI NV	51	-	52 Vukile Property Fund Ltd	18	-
3 Unibail-Rodamco-Westfield	150	0.01		311	0.02
1 Vastned Retail NV	20	-	Spain - 0.02%		
3 Wereldhave NV	30	-	20 Inmobiliaria Colonial Socimi SA	147	0.01
	290	0.01	6 Lar Espana Real Estate Socimi SA	25	-
New Zealand - 0.02%			24 Merlin Properties Socimi SA	165	0.01
75 Argosy Property Ltd	58	-		337	0.02
68 Goodman Property Trust	87	0.01	Taiwan - 0.01%		
14 Investore Property Ltd	17	-	100 Cathay No 1 REIT	50	0.01
96 Kiwi Property Group Ltd	60	-	63 Cathay No 2 REIT	33	-
91 Precinct Properties New Zealand Ltd	82	0.01	32 Fubon No 1 REIT	15	-
36 Property for Industry Ltd	55	-	73 Fubon No 2 REIT	32	-
25 Stride Property Group	29	-	77 Shin Kong No.1 REIT	40	-
26 Vital Healthcare Property Trust	40	-		170	0.01
	428	0.02	Turkey - 0.00%		
Singapore - 0.08%			17 AKIS Gayrimenkul Yatirimi AS	6	-
47 AIMS APAC REIT	31	-	123 Emlak Konut Gayrimenkul Yatirim Ortakligi AS	25	-
91 Ascendas Real Estate Investment Trust	151	0.01	31 Is Gayrimenkul Yatirim Ortakligi AS	6	-
143 Ascott Residence Trust	83	0.01	17 Torunlar Gayrimenkul Yatirim Ortakligi AS	6	-
59 Cache Logistics Trust	20	-	15 Yeni Gimat Gayrimenkul Ortakligi AS	19	-
151 CapitaLand Mall Trust	163	0.01		62	-
74 CapitaLand Retail China Trust	49	-	United Kingdom - 0.15%		
56 CDL Hospitality Trusts	39	-	202 Assura PLC	151	0.01
25 Dasin Retail Trust	10	-	14 Big Yellow Group PLC	158	0.01
37 EC World Real Estate Investment Trust	15	-	36 British Land Co PLC	168	0.01
158 ESR-REIT	36	-	53 Capital & Counties Properties PLC	72	0.01
59 Far East Hospitality Trust	21	-	37 Custodian Reit PLC	32	-
51 First Real Estate Investment Trust	12	-	7 Derwent London PLC	212	0.01
69 Frasers Centrepoint Trust	90	0.01	9 Ediston Property Investment Co PLC	6	-
40 Frasers Hospitality Trust	12	-	44 Empiric Student Property PLC	32	-
64 Frasers Logistics & Industrial Trust	49	-	36 GCP Student Living PLC	53	-
76 Keppel DC REIT	119	0.01	19 Great Portland Estates PLC	120	0.01
44 Keppel Pacific Oak US REIT	23	-	247 Hammerson PLC	53	-
74 Keppel REIT	43	-	47 Intu Properties PLC	1	-
133 Lippo Malls Indonesia Retail Trust	6	-	32 Land Securities Group PLC	213	0.01
107 Manulife US Real Estate Investment Trust	60	-	75 LondonMetric Property PLC	162	0.01
112 Mapletree Commercial Trust	127	0.01	9 McKay Securities PLC	16	-
31 Mapletree Industrial Trust	51	-	24 NewRiver REIT PLC	17	-
34 Mapletree Logistics Trust	38	-	4 Palace Capital PLC	8	-
207 Mapletree North Asia Commercial Trust	104	0.01	104 Primary Health Properties PLC	148	0.01
104 OUE Commercial Real Estate Investment Trust	22	-	24 RDI REIT PLC	22	-
28 Parkway Life Real Estate Investment Trust	62	0.01	37 Regional REIT Ltd	28	-
63 Sabana Shari'ah Compliant Industrial Real Estate Investment Trust	12	-	18 Safestore Holdings PLC	140	0.01
50 Soilbuild Business Space REIT	14	-	48 Schroder Real Estate Investment Trust Ltd	17	-
64 SPH REIT	30	-	9 Secure Income REIT PLC	27	-
101 Starhill Global REIT	27	-	33 Segro PLC	303	0.02
64 Suntec Real Estate Investment Trust	53	-	16 Shaftesbury PLC	86	0.01
	1,572	0.08	28 Standard Life Investment Property Income Trust Ltd	15	-
South Africa - 0.02%			24 Target Healthcare REIT PLC	28	-
72 Arrowhead Properties Ltd	7	-	146 Tritax Big Box REIT PLC	241	0.01
46 Attacq Ltd	8	-			

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Real Estate Investment Trust (continued)			Real Estate Investment Trust (continued)		
United Kingdom - 0.15% (continued)			United States - 1.81% (continued)		
19 UNITE Group PLC	187	0.01	8 Franklin Street Properties Corp	29	-
10 Workspace Group PLC	68	-	4 Front Yard Residential Corp	46	-
	2,784	0.15	13 Gaming and Leisure Properties Inc	414	0.02
United States - 1.81%			3 Getty Realty Corp	70	-
6 Acadia Realty Trust	66	-	3 Gladstone Commercial Corp	44	-
4 Agree Realty Corp	196	0.01	4 Global Medical REIT Inc	38	-
6 Alexander & Baldwin Inc	68	-	4 Global Net Lease Inc	57	-
- Alexander's Inc	95	-	12 Healthcare Realty Trust Inc	260	0.01
5 Alexandria Real Estate Equities Inc	622	0.03	15 Healthcare Trust of America Inc	288	0.02
6 American Assets Trust Inc	124	0.01	23 Healthpeak Properties Inc	492	0.03
9 American Campus Communities Inc	274	0.01	3 Hersha Hospitality Trust	20	-
7 American Finance Trust Inc	40	-	9 Highwoods Properties Inc	246	0.01
21 American Homes 4 Rent	449	0.02	38 Host Hotels & Resorts Inc	397	0.02
5 American Tower Corp	913	0.05	10 Hudson Pacific Properties Inc	195	0.01
13 Apartment Investment and Management Co	291	0.02	9 Independence Realty Trust Inc	84	-
18 Apple Hospitality REIT Inc	183	0.01	4 Industrial Logistics Properties Trust	68	-
1 Ashford Hospitality Trust Inc	1	-	1 Investors Real Estate Trust	48	-
6 AvalonBay Communities Inc	733	0.04	28 Invitation Homes Inc	597	0.03
3 Bluerock Residential Growth REIT Inc	20	-	17 Iron Mountain Inc	357	0.02
6 Boston Properties Inc	479	0.03	12 JBG SMITH Properties	271	0.01
4 Braemar Hotels & Resorts Inc	12	-	6 Kilroy Realty Corp	298	0.02
16 Brandywine Realty Trust	136	0.01	27 Kimco Realty Corp	290	0.02
24 Brixmor Property Group Inc	281	0.01	7 Kite Realty Group Trust	74	-
4 Brookfield Property REIT Inc	43	-	6 Lamar Advertising Co	368	0.02
2 BRT Apartments Corp	18	-	24 Lexington Realty Trust	181	0.01
5 Camden Property Trust	396	0.02	3 Life Storage Inc	266	0.01
9 CareTrust REIT Inc	130	0.01	4 LTC Properties Inc	111	0.01
1 Cedar Realty Trust Inc	7	-	7 Macerich Co	53	-
3 Chatham Lodging Trust	29	-	8 Mack-Cali Realty Corp	78	-
1 CIM Commercial Trust Corp	10	-	32 Medical Properties Trust Inc	463	0.02
5 City Office REIT Inc	36	-	7 MGM Growth Properties LLC	155	0.01
2 Clipper Realty Inc	8	-	5 Mid-America Apartment Communities Inc	470	0.02
11 Columbia Property Trust Inc	120	0.01	9 Monmouth Real Estate Investment Corp	100	0.01
2 Community Healthcare Trust Inc	73	-	4 National Health Investors Inc	195	0.01
2 Condor Hospitality Trust Inc	5	-	10 National Retail Properties Inc	287	0.02
- CoreCivic Inc	3	-	6 National Storage Affiliates Trust	146	0.01
7 CorePoint Lodging Inc	36	-	6 New Senior Investment Group Inc	23	-
3 CoreSite Realty Corp	308	0.02	2 NexPoint Residential Trust Inc	57	-
10 Corporate Office Properties Trust	194	0.01	4 Office Properties Income Trust	73	-
12 Cousins Properties Inc	292	0.02	13 Omega Healthcare Investors Inc	353	0.02
6 Crown Castle International Corp	709	0.04	2 One Liberty Properties Inc	26	-
14 CubeSmart	346	0.02	11 Outfront Media Inc	156	0.01
8 CyrusOne Inc	417	0.02	19 Paramount Group Inc	133	0.01
16 DiamondRock Hospitality Co	92	-	17 Park Hotels & Resorts Inc	208	0.01
7 Digital Realty Trust Inc	730	0.04	11 Pebblebrook Hotel Trust	155	0.01
17 Diversified Healthcare Trust	57	-	16 Physicians Realty Trust	209	0.01
12 Douglas Emmett Inc	273	0.01	12 Piedmont Office Realty Trust Inc	137	0.01
16 Duke Realty Corp	462	0.02	1 Plymouth Industrial REIT Inc	9	-
7 Easterly Government Properties Inc	109	0.01	1 Preferred Apartment Communities Inc	9	-
3 EastGroup Properties Inc	291	0.02	10 Prologis Inc	782	0.04
15 Empire State Realty Trust Inc	103	0.01	2 PS Business Parks Inc	227	0.01
6 EPR Properties	153	0.01	4 Public Storage	737	0.04
1 Equinix Inc	651	0.03	5 QTS Realty Trust Inc	224	0.01
11 Equity Commonwealth	215	0.01	15 Realty Income Corp	680	0.04
10 Equity LifeStyle Properties Inc	424	0.02	9 Regency Centers Corp	295	0.02
16 Equity Residential	682	0.04	9 Retail Opportunity Investments Corp	87	-
7 Essential Properties Realty Trust Inc	106	0.01	16 Retail Properties of America Inc	96	0.01
3 Essex Property Trust Inc	508	0.03	2 Retail Value Inc	23	-
6 Extra Space Storage Inc	487	0.03	10 Rexford Industrial Realty Inc	351	0.02
4 Federal Realty Investment Trust	254	0.01	12 RLJ Lodging Trust	108	0.01
9 First Industrial Realty Trust Inc	292	0.02	6 RPT Realty	31	-
7 Four Corners Property Trust Inc	144	0.01	4 Ryman Hospitality Properties Inc	188	0.01

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Real Estate Investment Trust (continued)		
United States - 1.81% (continued)		
14 Sabra Health Care REIT Inc	177	0.01
2 Saul Centers Inc	43	-
3 SBA Communications Corp	672	0.04
3 Seritage Growth Properties	35	-
12 Service Properties Trust	109	0.01
11 Simon Property Group Inc	705	0.04
14 SITE Centers Corp	107	0.01
6 SL Green Realty Corp	274	0.01
3 Spirit MTA REIT	1	-
8 Spirit Realty Capital Inc	226	0.01
11 STAG Industrial Inc	239	0.01
14 STORE Capital Corp	342	0.02
8 Summit Hotel Properties Inc	49	-
5 Sun Communities Inc	500	0.03
19 Sunstone Hotel Investors Inc	153	0.01
7 Tanger Factory Outlet Centers Inc	51	-
4 Taubman Centers Inc	133	0.01
5 Terreno Realty Corp	212	0.01
18 UDR Inc	512	0.03
4 UMH Properties Inc	41	-
13 Uniti Group Inc	97	0.01
1 Universal Health Realty Income Trust	56	-
9 Urban Edge Properties	84	-
3 Urstadt Biddle Properties Inc	27	-
16 Ventas Inc	568	0.03
63 VEREIT Inc	334	0.02
10 Vornado Realty Trust	286	0.01
15 Washington Prime Group Inc	12	-
7 Washington Real Estate Investment Trust	119	0.01
10 Weingarten Realty Investors	155	0.01
10 Welltower Inc	478	0.03
3 Whitestone REIT	18	-
9 WP Carey Inc	480	0.03
9 Xenia Hotels & Resorts Inc	93	-
	34,517	1.81
Total Real Estate Investment Trust - 2.73% (30 November 2019: 3.20%)	52,169	2.73
Rights		
Australia - 0.00%		
6 Bega Cheese Ltd	-	-
1 Galaxy Resources Ltd	-	-
	-	-
Canada - 0.00%		
21 Pan American Silver Corp	11	-
	11	-
China - 0.00%		
2 Jiayuan International Group Ltd	-	-
2 Legend Holdings Corp	-	-
2 Sino-Ocean Group Holding Ltd	-	-
	-	-
Denmark - 0.00%		
2 NKT AS	11	-
	11	-
Finland - 0.00%		
1 Lehto Group Oyj	-	-
	-	-

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Rights (continued)		
Germany - 0.00%		
9 KION Group AG	2	-
	2	-
Korea, Republic of - 0.00%		
- Doosan Fuel Cell Co Ltd	3	-
2 Doosan Heavy Industries & Construction Co Ltd	6	-
- Eubiologics Co Ltd	1	-
1 Macquarie Korea Infrastructure Fund	-	-
	10	-
Singapore - 0.00%		
4 Ascendas Real Estate Investment Trust	-	-
4 CapitaLand Retail China Trust	-	-
	-	-
Spain - 0.01%		
330 Banco Santander SA	31	0.01
	31	0.01
Sweden - 0.00%		
10 Granges AB	11	-
35 Klovern AB	3	-
	14	-
Taiwan - 0.00%		
- Hiwin Technologies Corp	2	-
3 Longchen Paper & Packaging Co Ltd	-	-
4 Nuvoton Technology Corp	1	-
3 Supreme Electronics Co Ltd	-	-
17 Taichung Commercial Bank Co Ltd	-	-
	3	-
United Kingdom - 0.00%		
1 AVEVA Group PLC	10	-
	10	-
Total Rights - 0.01% (30 November 2019: 0.00%)	92	0.01
Warrants		
France - 0.00%		
- Technicolor SA	-	-
	-	-
Malaysia - 0.00%		
47 JAKS Resources Bhd	4	-
	4	-
Singapore - 0.00%		
96 Ezion Holdings Ltd	-	-
	-	-
Switzerland - 0.00%		
15 Cie Financiere Richemont SA	2	-
	2	-
Thailand - 0.00%		
6 MBK	1	-
3 Srisawad Corp PCL	1	-
	2	-
Total Warrants - 0.00% (30 November 2019: 0.00%)	8	-
Total Investments - 100.20% (30 November 2019: 100.31%)	1,915,241	100.20

World Equity Fund

Portfolio of Investments as at 30 November 2020 (continued)

	Value (000's) GBP	% of Net Asset Value
Cash and Cash Equivalents - 0.28% (30 November 2019: 0.40%)	5,402	0.28
Other Liabilities in Excess of Other Assets - (0.48)% (30 November 2019: (0.71)%)	(9,167)	(0.48)
Total Net Assets	1,911,476	100.00

Amounts designated as " " are either £0, less than £500 or less than 500 shares.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.03
Current Assets	0.97
Total Assets	100.00

Notes to the Financial Statements

For the financial year ended 30 November 2020

1. Organisation

Dimensional Funds plc (the "Company") was incorporated on 14 January 2002. The Company is established as an umbrella investment company with segregated liability between funds (each a "Fund", together the "Funds") and variable capital incorporated in Ireland as a public limited company pursuant to the Companies Act, 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended), and under the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (together the "UCITS Regulations").

A number of the Company shares are or have applied to be listed on Euronext Dublin.

2. Basis of Preparation and Presentation

These audited financial statements are prepared in accordance with FRS 102; the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102").

The Company has continued to avail of the exemption available to open-ended investment funds under FRS 102 and is not presenting a cash flow statement.

The financial statements have been prepared on a going concern basis. Note 11 (c) sets out information on liquidity risks and how they are managed by the Company.

All amounts, including comparative amounts as at and for the financial year ended 30 November 2020 as presented in these financial statements, have been rounded to the nearest thousand, unless otherwise indicated. This is a change in presentation from that of the financial statements of 30 November 2019, where only the amounts in the Portfolios of Investments and the Securities Financing Transactions (unaudited) were rounded to the nearest thousand. This change is for presentation purposes only and has no material effect on the 30 November 2019 balances.

3. Significant Accounting Policies

The Company makes estimates and assumptions that affect the reported amounts of assets and liabilities. Estimates and judgements are continually evaluated and are based on historical experience and other factors. Estimates and assumptions used may include the use of valuation techniques for the purposes of determining the fair value of financial instruments that are not quoted in active markets, such as unlisted equities and investment in other investment funds. Fair values of such instruments are determined by using valuation techniques as discussed in note 3(a).

a) Investments at Fair Value

i) Classification

The Company has classified its investments at fair value through profit or loss.

ii) Recognition/Derecognition

Purchases and sales of investments are recognised on trade date i.e. the date on which the Company commits to purchase or sell the asset. Investments are initially recognised at fair value and transaction costs for all financial assets carried at fair value through profit or loss are expensed as incurred.

Investments are derecognised when the rights to receive cash flows from the investments have expired or the Company has transferred substantially all risks and rewards of ownership.

iii) Measurement

The Company recognises financial assets and financial liabilities on the date it becomes a party to the contractual provisions of the instrument. A regular purchase of financial assets is recognised using trade date accounting. From this date any gains and losses arising from changes in fair value of the financial assets or financial liabilities are recorded.

Profits and losses on the disposal of investments are computed on a first-in, first-out basis and are included in the Statement of Comprehensive Income. Unrealised gains and losses on investments are recognised in the Statement of Comprehensive Income.

iv) Fair value estimation

In preparing the financial statements, the assets and liabilities of each Fund were valued at the respective valuation point for each Fund on 30 November 2020.

Equity and fixed income securities

For financial statements purposes the quoted market price used for financial assets held by the Company is the last traded price with the exception of corporate and government bonds where the quoted mid price is used.

Unlisted securities

Unlisted securities, if any, are valued at their probable realisation value determined with care and in good faith by the Administrator in consultation with the Investment Manager, who is approved for that purpose by the Depositary. When a "readily available market quotation" for a security is not available, the Company employs "fair value" methodologies to price securities.

The fair valuation process requires the Investment Committee of the Investment Manager (the "Investment Committee") to make a determination as to the value of a particular security or group of securities depending on the particular facts and circumstances involved. The Funds do not invest in any unlisted securities other than certain unlisted warrants and rights that have been received as a result of corporate actions.

Investee Funds

The Company's investments in other funds ("Investee Funds") are subject to the terms and conditions of the respective Investee Funds' offering documentation. The investments in Investee Funds are primarily valued on the unaudited Net

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

3. Significant Accounting Policies (continued)

a) Investments at Fair Value (continued)

iv) Fair value estimation (continued)

Asset Value ("NAV") at 30 November 2020 of such units for each Investee Fund, as determined by the Investee Funds' administrators.

Forward Currency Contracts

Forward Currency Contracts are measured at fair value based on the reference to the forward price at which a new forward contract of the same size and maturity could be affected at the valuation date. Realised and unrealised gains and/or losses are reported in the Statement of Comprehensive Income.

b) Income

Interest income and expenses are recognised in the Statement of Comprehensive Income for all debt instruments using the effective interest method. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts throughout the expected life of the financial instrument, or a shorter period where appropriate, to the net carrying amount of the financial asset or financial liability. Dividend income is recorded on the ex-dividend date gross of withholding taxes and is disclosed separately in the Statement of Comprehensive Income, net of any tax credits.

c) Expense Recognition

All expenses are taken to the Statement of Comprehensive Income on an accruals basis. Costs and expenses incurred in the operation of a Fund are borne out of the assets of the relevant Fund. The Investment Manager may, at its discretion, contribute directly towards the expenses attributable to the establishment and/or operation of any particular Fund and/or the marketing, distribution and/or sale of shares and may from time to time at its sole discretion waive any or all of the management fees in respect of any particular payment period.

d) Foreign Currency Translation

Functional and presentational currency: items included in the Company's financial statements are measured using the currency of the primary economic environment in which it operates (the "functional currency"). This is Euro for Euro Inflation Linked Intermediate Duration Fixed Income Fund, European Small Companies Fund, European Value Fund and Global Short Fixed Income Fund, Sterling for Global Ultra Short Fixed Income Fund, Global Core Fixed Income Fund, Global Sustainability Fixed Income Fund, Sterling Inflation Linked Intermediate Duration Fixed Income Fund, World Allocation 20/80 Fund, World Allocation 40/60 Fund, World Allocation 60/40 Fund, World Allocation 80/20 Fund, World Equity Fund and U.S. Dollars for Emerging Markets Large Cap Core Equity Fund, Emerging Markets Value Fund, Global Core Equity Fund, Global Short-Term Investment Grade Fixed Income Fund, Global Small

Companies Fund, Global Sustainability Core Equity Fund, Global Targeted Value Fund, Global Value Fund, Pacific Basin Small Companies Fund, U.S. Core Equity Fund and U.S. Small Companies Fund. The Company has adopted the functional currency of each Fund as the presentation currency for the financial statements.

The Company Statement of Financial Position, Statement of Comprehensive Income and Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares are presented in Euro. The aggregated financial statements of the Company are measured in the currency of the primary economy operating environment in which the Company operates, which is the Euro. For the purpose of producing aggregated Statement of Financial Position of the Company, the Statement of Financial Position of the individual Funds are translated into Euro using exchange rates as at 30 November 2020 accumulated for preparation of the aggregated financial statements.

Purchases and sales of securities, and income and expenses are translated at the rate of exchange quoted on the respective date that such transactions are recorded. All assets and liabilities denominated in foreign currencies are translated at the rate of exchange at the latest available rate at the Valuation Point. Foreign exchange gains and losses resulting from both the settlement of such transactions and from the translation at financial year end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of Comprehensive Income.

For the purpose of producing the aggregated Statement of Comprehensive Income and aggregated Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares from the accounts at the individual Funds, average exchange rates are used.

The differences arising from translation of the primary financial statements at different exchange rates, for the purpose of producing the aggregated financial statements, is included as a foreign currency translation adjustment in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares. This notional adjustment does not have any impact on the NAV of any individual Fund. For the financial year ended 30 November 2020 this adjustment amounted to EUR1,123,162,000 (30 November 2019 EUR473,150,000).

e) Redeemable Shares

Redeemable shares are redeemable at the shareholder's option and are classified as financial liabilities. Any distribution on these redeemable shares is recognised in the Statement of Comprehensive Income. The redeemable shares can be put back to the Company at any time for cash equal to a proportionate share of the Company's Net Asset Value ("NAV"). The redeemable shares are carried at the redemption amount that is payable at the Statement of Financial Position date if the shareholders exercised their right to put the shares back to the Company.

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

3. Significant Accounting Policies (continued)

f) NAV per Share

The NAV per share of the relevant class of the Fund is calculated by dividing that proportion of the NAV of the Fund which is attributable to the relevant class by the total number of shares of the relevant class in issue at the relevant Valuation Point.

The NAV per share presented in note 15 is calculated in accordance with the Prospectus.

g) Distributions

The Company's distribution policy is disclosed in note 14.

Dividends paid by a Fund are recorded by that Fund on the ex-dividend date and are disclosed separately in the Statement of Comprehensive Income. Proposed distributions to holders of redeemable shares are recognised in the Statement of Comprehensive Income when such dividends are appropriately authorised.

h) Income Equalisation

The Company may operate an equalisation account in respect of certain classes of shares in each of the Funds. This arrangement is intended to ensure that the income per redeemable share which is distributed in respect of the distribution period is not affected by changes in the number of redeemable shares in issue during that period. The calculation of equalisation is based on net income and represents the income portion of the price of subscriptions/redemptions of redeemable shares. Refer to note 14 for disclosure of income equalisation adjustments on dividends during the financial year.

i) Forward Currency Contracts

A forward currency contract involves an obligation to purchase or sell a specific currency at a future date at a price set at the time the contract is made. Forward currency contracts are valued by reference to the forward price at which a new forward contract of the same size and maturity could be affected at the valuation date. The unrealised gain or loss on open forward currency contracts is calculated as the difference between the contract rate and this forward price and recognised in the Statement of Comprehensive Income. Where a forward currency contract is purchased to hedge the currency risk of a specific class, which is issued in a currency other than the base currency of the respective Fund, all gains or losses on that contract are allocated to that class. Refer to the individual Funds' Portfolio of Investments for disclosure of forward currency contracts held at 30 November 2020.

j) Taxation

As disclosed in note 7, generally the Company is not subject to Irish tax on income, profits or capital gains or other taxes payable.

However, income from investments held by the Company may be subject to withholding taxes or capital gains taxes in jurisdictions other than the Company's country of domicile. Taxes incurred by the Funds are recorded in the Statement of Comprehensive Income within withholding tax on dividends and other taxation.

k) Securities Lending Income

The Company has appointed State Street Bank and Trust Company as securities lending agent (the "securities lending agent"). Certain Funds may lend securities through the securities lending agent to brokers, dealers and other financial organisations to earn additional income.

Income earned from securities lending activities is accounted for on an accruals basis.

As referred to in note 4 any cash collateral received in relation to securities lending activities is presented on the face of the Statement of Financial Position.

Cash received as collateral is recorded as an asset on the Statement of Financial Position and is valued at fair value. A related liability to repay the collateral is recorded as a liability on the Statement of Financial Position and is also valued at its fair value in line with the requirement of FRS 102. Cash or securities may be set aside as collateral by the Depositary in accordance with the terms of the futures agreement.

l) Transaction Costs

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or financial liability. An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the financial instrument. When a financial asset or financial liability is recognised initially, an entity shall measure it at its fair value through profit or loss with transaction costs for such instruments being recognised directly in the Statement of Comprehensive Income.

Transaction costs charged by the Depositary on the settlement of purchases and sales of investments are disclosed within subcustodian fees in the Statement of Comprehensive Income for each Fund.

Transaction costs on purchases and sales of equities, collective investment funds, futures contracts and options are included in net gain/(loss) on financial assets and financial liabilities at fair value through profit or loss in the Statement of Comprehensive Income for each Fund. These costs are presented in note 6 "Fees and Expenses -Transaction Costs" for each Fund.

Transaction costs on the purchase and sale of bonds and forward currency contracts are included in the purchase and sale price of the investment. These costs cannot be practically or reliably gathered as they are embedded in the cost of the investment and cannot be separately verified or disclosed.

m) Repurchase agreements

The Company may enter into repurchase agreements subject to the conditions and limits set out in the UCITS Regulations, as applicable under which it acquires securities from a seller (for example, a bank or securities dealer) who agrees, at the time of sale, to repurchase the security at a mutually agreed-upon date (usually not more than seven days from the date of purchase) and

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

3. Significant Accounting Policies (continued)

m) Repurchase agreements (continued)

price, thereby determining the yield to the relevant Fund during the term of the repurchase agreement. The resale price reflects the purchase price plus an agreed upon market rate of interest which is unrelated to the coupon rate or maturity of the purchased security. The Company may enter into reverse repurchase agreements under which it sells a security and agrees to repurchase it at a mutually agreed upon date and price.

n) Cash and cash equivalents

Cash and cash equivalents comprise cash balances valued at their face value with interest accrued, where applicable.

4. Lending of Securities

Each security loan is collateralised with collateral assets in an amount greater than the current market value of the loaned securities. There is a risk of delay in receiving collateral or in recovering the securities loaned or even loss of rights in collateral should the borrower fail financially.

However, in the event of default or bankruptcy by the other party to the agreement, realisation and/or retention of the collateral may be subject to legal proceedings. In the event that the borrower fails to return loaned securities, and collateral being maintained by the Fund in question is insufficient to cover the value of loaned securities and provided such collateral insufficiency is not the result of investment losses, the securities lending agent has agreed to pay the amount of the shortfall to the respective Fund or, at the option of the securities lending agent, to replace the securities.

Subject to each Fund's investment policy, any cash collateral received by a Fund from securities on loan may be invested in securities of the U.S. government or its agencies, repurchase agreements collateralised by securities of the U.S. government or its agencies, time deposits and registered and unregistered money market funds. Agencies include both agency debentures and agency mortgage backed securities.

As at 30 November 2020, EUR52,812,474 (30 November 2019: EUR71,281,681) of the total cash collateral received by the Funds (as disclosed on the Statement of Financial Position and in the tables below) was re-invested in repurchase agreements with approved counterparties: Calyon, Citigroup and Merrill Lynch (30 November 2019: Citigroup, JP Morgan and Merrill Lynch). The fair value of these repurchase agreements as at 30 November 2020 was EUR52,812,474 (30 November 2019: EUR71,281,681). These agreements were entered into on 30 November 2020 and matured on 1 December 2020 (30 November 2019: entered into on 29 November 2019 and matured on 2 December 2019).

In addition, each Fund will be able to terminate the loan at any time and will receive reasonable interest on the loan, as well as amounts equal to any dividends, interest or other distributions on the loaned securities.

As at 30 November 2020 and 30 November 2019 each of the Funds disclosed in the following tables had outstanding loans of securities to certain brokers, dealers or other financial institutions for which each Fund has a security interest and lien upon segregated cash and/or securities equivalent to at least 100% of the current market value of the loaned securities with respect to any type of securities loaned through the securities lending agent.

As at 30 November 2020 and 30 November 2019 the collateral received for securities lending purposes comprised cash and government bonds as disclosed in the Market Value of U.S. Loaned Securities and Market Value of non-U.S. Loaned Securities on the following tables.

As at 30 November 2020 and 30 November 2019, each of the following Funds had loaned securities with respect to U.S. securities through the securities lending agent:

	As at 30 November 2020 USD '000	As at 30 November 2019 USD '000
Market Value of U.S. Loaned Securities		
Emerging Markets Large Cap Core Equity Fund	9,026	5,366
Emerging Markets Value Fund	7,592	16,702
Global Core Equity Fund	57,090	91,594
Global Core Fixed Income Fund	3,398	-
Global Short-Term Investment Grade Fixed Income Fund	10,720	1,095
Global Small Companies Fund	42,959	57,498
Global Sustainability Core Equity Fund	12,849	11,270
Global Targeted Value Fund	91,673	177,322
Global Value Fund	3,277	1,799
U.S. Core Equity Fund	740	2,007
U.S. Small Companies Fund	20,142	33,231
World Equity Fund	38,456	63,919
Total	297,922	461,803
Fair value of securities received as collateral	280,788	457,129
Cash collateral received	26,073	27,879
Total	306,861	485,008

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

4. Lending of Securities (continued)

As at 30 November 2020 and 30 November 2019, each of the following Funds had loaned securities with respect to non-U.S. securities through the securities lending agent:

	As at 30 November 2020 USD '000	As at 30 November 2019 USD '000
Market Value of non-U.S. Loaned Securities		
Emerging Markets Large Cap Core Equity Fund	28,888	20,323
Emerging Markets Value Fund	83,962	90,387
European Small Companies Fund	33,911	31,985
European Value Fund	2,951	1,807
Global Core Equity Fund	177,768	143,381
Global Core Fixed Income Fund	-	139
Global Short Fixed Income Fund	-	10,474
Global Short-Term Investment Grade Fixed Income Fund	-	3,289
Global Small Companies Fund	66,848	59,478
Global Sustainability Core Equity Fund	30,453	16,225
Global Sustainability Fixed Income Fund	563	-
Global Targeted Value Fund	191,715	229,651
Global Ultra Short Fixed Income Fund	312	-
Global Value Fund	17,535	7,349
Pacific Basin Small Companies Fund	16,529	15,310
World Allocation 20/80 Fund	101	-
World Equity Fund	115,037	109,684
Total	766,573	739,482
Fair value of securities received as collateral	808,036	750,758
Cash collateral received	39,358	51,910
Total	847,394	802,668

Securities lending income, as disclosed in the Statement of Comprehensive Income is received net of the securities lending agent's fee. The securities lending agent's fees incurred for the financial years ended 30 November 2020 and 30 November 2019 are disclosed in the table below. All operational costs are borne out of the securities lending agent's share.

Fund	Currency	Financial year ended 30 November 2020 '000	Financial year ended 30 November 2019 '000
Emerging Markets Large Cap Core Equity Fund	USD	36	43
Emerging Markets Value Fund	USD	108	151
European Small Companies Fund	EUR	35	40
European Value Fund	EUR	3	5
Global Core Equity Fund	USD	176	154
Global Short Fixed Income Fund*	EUR	-	7
Global Short-Term Investment Grade Fixed Income Fund	USD	5	1
Global Small Companies Fund	USD	70	64
Global Sustainability Core Equity Fund	USD	18	12
Global Targeted Value Fund	USD	278	283
Global Value Fund	USD	14	6
Pacific Basin Small Companies Fund	USD	9	14
U.S. Small Companies Fund	USD	11	11
World Equity Fund	GBP	94	90

* The securities lending agent's fees incurred for the financial year ended 30 November 2020 for Global Short Fixed Income Fund are displaying a nil value in the above table when rounded to the nearest thousand. Similarly, the securities lending agent's fees incurred for the financial years ended 30 November 2020 and 30 November 2019 for Global Ultra Short Fixed Income Fund and U.S. Core Equity Fund amount to a nil value when rounded to the nearest thousand, and are therefore not included in the above table.

None of the above securities and cash collateral received from a single issuer has exceeded 20% of the Fund's NAV at the financial year end date (30 November 2019: none).

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

5. Net Gain/(Loss) on Financial Assets at Fair Value through Profit or Loss

	Emerging Markets Large Cap Core Equity Fund		Emerging Markets Value Fund		Euro Inflation Linked Intermediate Duration Fixed Income Fund		European Small Companies Fund	
	30 Nov 2020 USD '000	30 Nov 2019 USD '000	30 Nov 2020 USD '000	30 Nov 2019 USD '000	30 Nov 2020 EUR '000	30 Nov 2019 EUR '000	30 Nov 2020 EUR '000	30 Nov 2019 EUR '000
Net realised (loss)/gain on financial assets at fair value through profit or loss	(13,624)	(3,341)	(113,367)	(35,600)	129	17	10,592	8,388
Net change in unrealised gain/(loss) on financial assets at fair value through profit or loss	45,958	10,875	69,029	20,522	182	1,436	(18,918)	15,552
	32,334	7,534	(44,338)	(15,078)	311	1,453	(8,326)	23,940

	European Value Fund		Global Core Equity Fund		Global Core Fixed Income Fund		Global Short Fixed Income Fund	
	30 Nov 2020 EUR '000	30 Nov 2019 EUR '000	30 Nov 2020 USD '000	30 Nov 2019 USD '000	30 Nov 2020 GBP '000	30 Nov 2019 GBP '000	30 Nov 2020 EUR '000	30 Nov 2019 EUR '000
Net realised (loss)/gain on financial assets at fair value through profit or loss	(11,698)	482	81,041	82,325	3,660	(285)	(7,097)	71,672
Net change in unrealised (loss)/gain on financial assets at fair value through profit or loss	(3,066)	3,948	297,376	284,576	4,300	814	(54,160)	59,341
	(14,764)	4,430	378,417	366,901	7,960	529	(61,257)	131,013

	Global Short-Term Investment Grade Fixed Income Fund		Global Small Companies Fund		Global Sustainability Core Equity Fund		Global Sustainability Fixed Income Fund*	
	30 Nov 2020 USD '000	30 Nov 2019 USD '000	30 Nov 2020 USD '000	30 Nov 2019 USD '000	30 Nov 2020 USD '000	30 Nov 2019 USD '000	30 Nov 2020 GBP '000	30 Nov 2019 GBP '000
Net realised (loss)/gain on financial assets at fair value through profit or loss	(4,057)	(8,578)	12,647	13,621	3,235	7,912	1,050	(2)
Net change in unrealised gain on financial assets at fair value through profit or loss	70,919	30,208	39,493	30,545	91,294	28,280	1,376	20
	66,862	21,630	52,140	44,166	94,529	36,192	2,426	18

* Global Sustainability Fixed Income Fund launched on 28 October 2019.

	Global Targeted Value Fund		Global Ultra Short Fixed Income Fund		Global Value Fund		Pacific Basin Small Companies Fund	
	30 Nov 2020 USD '000	30 Nov 2019 USD '000	30 Nov 2020 GBP '000	30 Nov 2019 GBP '000	30 Nov 2020 USD '000	30 Nov 2019 USD '000	30 Nov 2020 USD '000	30 Nov 2019 USD '000
Net realised (loss)/gain on financial assets at fair value through profit or loss	(73,173)	50,258	2,411	468	(7,321)	(5,605)	2,189	3,318
Net change in unrealised gain/(loss) on financial assets at fair value through profit or loss	44,242	46,546	582	(4,452)	19,072	15,991	4,044	(1,841)
	(28,931)	96,804	2,993	(3,984)	11,751	10,386	6,233	1,477

	Sterling Inflation Linked Intermediate Duration Fixed Income Fund		U.S. Core Equity Fund		U.S. Small Companies Fund		World Allocation 20/80 Fund	
	30 Nov 2020 GBP '000	30 Nov 2019 GBP '000	30 Nov 2020 USD '000	30 Nov 2019 USD '000	30 Nov 2020 USD '000	30 Nov 2019 USD '000	30 Nov 2020 GBP '000	30 Nov 2019 GBP '000
Net realised gain/(loss) on financial assets at fair value through profit or loss	34,785	4,579	2,710	2,102	16,528	8,847	1,526	(407)
Net change in unrealised (loss)/gain on financial assets at fair value through profit or loss	(11,981)	19,901	(779)	1,049	(5,111)	(5,496)	1,193	1,221
	22,804	24,480	1,931	3,151	11,417	3,351	2,719	814

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

5. Net Gain/(Loss) on Financial Assets at Fair Value through Profit or Loss (continued)

	World Allocation 40/60 Fund		World Allocation 60/40 Fund		World Allocation 80/20 Fund		World Equity Fund	
	30 Nov 2020 GBP '000	30 Nov 2019 GBP '000	30 Nov 2020 GBP '000	30 Nov 2019 GBP '000	30 Nov 2020 GBP '000	30 Nov 2019 GBP '000	30 Nov 2020 GBP '000	30 Nov 2019 GBP '000
Net realised gain/(loss) on financial assets at fair value through profit or loss	14,910	2,612	34,767	2,792	(550)	551	88,114	15,881
Net change in unrealised gain on financial assets at fair value through profit or loss	8,058	19,421	7,477	55,180	16,218	10,805	34,718	85,931
	22,968	22,033	42,244	57,972	15,668	11,356	122,832	101,812

	Dimensional Funds plc	
	30 Nov 2020 EUR '000	30 Nov 2019 EUR '000
Net realised gain on financial assets at fair value through profit or loss	114,888	201,936
Net change in unrealised gain on financial assets at fair value through profit or loss	543,276	635,021
	658,164	836,957

6. Fees and Expenses

Management fees

The Investment Manager is entitled to receive investment management fees in respect of each Fund payable out of the assets of the Fund accruing daily and payable monthly in arrears. The table below shows the rates at which the Investment Manager's fees are charged:

Fund	% of daily Net Asset Value
Emerging Markets Large Cap Core Equity Fund	
- All Classes save for the USD Z Institutional Accumulation Shares and USD Z Institutional Distributing Shares	0.39% (0.45% effective to 22 April 2020)
- USD Z Institutional Accumulation Shares and USD Z Institutional Distributing Shares	0.00%
Emerging Markets Value Fund	0.48% (0.50% effective to 22 April 2020)
Euro Inflation Linked Intermediate Duration Fixed Income Fund	0.15%
European Small Companies Fund	0.50%
European Value Fund	0.35% (0.40% effective to 22 April 2020)
Global Core Equity Fund	0.25% (0.30% effective to 22 April 2020)
Global Core Fixed Income Fund	0.24% (0.25% effective to 22 April 2020)
Global Short Fixed Income Fund	0.23% (0.25% effective to 22 April 2020)
Global Short-Term Investment Grade Fixed Income Fund	0.23% (0.25% effective to 22 April 2020)
Global Small Companies Fund	0.40% (0.43% effective to 22 April 2020)
Global Sustainability Core Equity Fund	0.28% (0.33% effective to 22 April 2020)
Global Sustainability Fixed Income Fund	0.27% (0.28% effective to 22 April 2020)
Global Targeted Value Fund	0.50%
Global Ultra Short Fixed Income Fund	
- All Classes save for the T GBP Accumulation and T GBP Distributing Shares	0.15%
- T GBP Accumulation and T GBP Distributing Shares	0.20%
Global Value Fund	0.33%
Pacific Basin Small Companies Fund	0.50%
Sterling Inflation Linked Intermediate Duration Fixed Income Fund	0.15%
U.S. Core Equity Fund	0.17% (0.20% effective to 22 April 2020)
U.S. Small Companies Fund	0.35%
World Allocation 20/80 Fund	0.24% (0.25% effective to 22 April 2020)
World Allocation 40/60 Fund	0.27% (0.30% effective to 22 April 2020)
World Allocation 60/40 Fund	0.30% (0.33% effective to 22 April 2020)
World Allocation 80/20 Fund	0.33% (0.36% effective to 22 April 2020)

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

6. Fees and Expenses (continued)

Management fees (continued)

Fund	% of daily Net Asset Value
World Equity Fund	0.35% (0.38% effective to 22 April 2020)

As at 30 November 2020 and 30 November 2019, World Allocation 20/80 Fund, World Allocation 40/60 Fund, World Allocation 60/40 Fund and World Allocation 80/20 Fund invest in other Funds of the Company and also other related collective investment schemes which have appointed the same Investment Manager, Investment Sub-Advisor or other related party entities to provide investment management services to the Company, as disclosed in the Portfolio of Investments. As shareholders of other collective investment schemes, these Funds bear, along with other shareholders, their pro rata portion of the expenses of the other collective investment schemes, including management fees. Such collective investment schemes will not charge annual management fees in excess of 3% of their respective net asset values. These fees are in addition to the fees payable to the Investment Manager and other expenses which a Fund bears directly in connection with its own operations.

For the financial years ended 30 November 2020 and 30 November 2019, The management fees in relation to these Funds have been waived by the Investment Manager. Details of amounts waived by the Investment Manager in relation to management fees and reimbursements to the Funds are disclosed in the Statement of Comprehensive Income.

Administration and Depositary fees

The Administrator shall be entitled to a fee payable out of the assets of the Company accruing daily and payable monthly in arrears at an annual rate not to exceed 0.01633% of the average NAV of each active Fund of the Company and of Dimensional Funds II plc (the "Active Sub-Funds") measured in U.S. Dollars subject to a minimum annual fee, exclusive of out of pocket expenses and transaction fees, of up to USD40,000 per Active Sub-Fund. The full amount of the minimum annual fee applicable to each Active Sub-Fund may not be applied in certain circumstances as any fees payable by Active Sub-Funds (at the rate not to exceed 0.01633% per annum) which exceed USD40,000 per annum (due to the size of such Active Sub-Funds) will be taken into account in calculating the minimum annual fee applicable to the other Active Sub-Funds.

The Administrator shall also be entitled to reimbursement of all reasonable costs, expenses and transaction costs incurred for the benefit of the Fund out of the assets of the Fund in respect of which such costs and expenses were incurred.

The Depositary receives from each Fund a fee calculated at an annual rate not to exceed 0.01% of the average NAV of the Active Sub-Funds.

The Funds also bear the cost of all sub-custodian charges and transaction charges incurred by the Depositary, or any sub-custodian, which shall not exceed normal commercial rates.

The Depositary shall also be entitled to reimbursement of reasonable expenses incurred by the Depositary, or any sub-custodian, for the benefit of the Funds out of the assets of the Fund in respect of which such charges and expenses were incurred.

The registrar and transfer agent is entitled to a fee payable out of the assets of the Company and Dimensional Funds II plc, accruing daily and payable monthly in arrears, of up to USD300,000 per annum, allocated to each Fund based on average assets under management. The registrar and transfer agent is also entitled to reimbursement of all reasonable costs and expenses incurred for the benefit of the Funds out of the assets of the Funds in respect of which such charges and expenses were incurred.

Directors' fees

The Directors are entitled to a fee in remuneration for their services. The amount of each Director's remuneration for the financial year in respect of the Company should not exceed EUR28,000 (save for the Chairperson who could receive up to EUR34,000) (30 November 2019: EUR28,000, save for the Chairperson who could receive up to EUR34,000) The fee cannot be increased without the shareholders being notified.

Aggregate Directors' fees of EUR55,160 (30 November 2019: EUR80,920) were accrued during the financial year ended 30 November 2020. Directors' fees of EUR27,580 (30 November 2019: EUR39,364) were payable at financial year end. The Directors who were employees of the Investment Manager and Investment Sub-Advisors during the financial year were not entitled to any such remuneration.

Audit fees

The remuneration payable to the auditors by the Company for the financial years ended 30 November 2020 and 30 November 2019 were as follows:

	30 November 2020 EUR '000	30 November 2019 EUR '000
Statutory audit	193	187
	<u>193</u>	<u>187</u>

The audit fees shown above are exclusive of VAT and inclusive of out of pocket expenses.

There were no other assurance, tax, advisory or non audit fees other than the fees disclosed above paid to PricewaterhouseCoopers in Dublin, Ireland as the Statutory Auditors of the Company as no other services were provided.

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

6. Fees and Expenses (continued)

Transaction costs

Transaction costs on purchases and sales are included in 'Net gain/(loss) on financial assets and financial liabilities at fair value through profit or loss' in the Statement of Comprehensive Income for each Fund.

Details of transaction costs for the financial year ended 30 November 2020 was as follows:

Fund	Currency	Purchase Commissions '000	Purchases Tax/Fee/Other '000	Sale Commissions '000	Sale Tax/Fee/Other '000	Fees from Custodial Services '000	Fees from Fund Services '000	Total Transaction Costs 30 November 2020 '000
Emerging Markets Large Cap Core Equity Fund	USD	89	103	81	251	-	-	524
Emerging Markets Value Fund	USD	140	171	306	820	131	50	1,618
Euro Inflation Linked Intermediate Duration Fixed Income Fund	EUR	-	-	-	-	2	4	6
European Small Companies Fund	EUR	11	58	13	-	23	21	126
European Value Fund	EUR	7	40	10	-	10	7	74
Global Core Equity Fund	USD	122	261	96	19	88	79	665
Global Core Fixed Income Fund	GBP	-	-	-	-	15	9	24
Global Short Fixed Income Fund	EUR	-	-	-	-	66	33	99
Global Short-Term Investment Grade Fixed Income Fund	USD	-	-	-	-	52	46	98
Global Small Companies Fund	USD	42	44	23	3	44	39	195
Global Sustainability Core Equity Fund	USD	50	98	4	1	53	27	233
Global Sustainability Fixed Income Fund	GBP	-	-	-	-	13	3	16
Global Targeted Value Fund	USD	172	266	189	15	87	82	811
Global Ultra Short Fixed Income Fund	GBP	-	-	-	-	19	42	61
Global Value Fund	USD	41	95	4	-	20	25	185
Pacific Basin Small Companies Fund	USD	4	2	3	6	18	20	53
Sterling Inflation Linked Intermediate Duration Fixed Income Fund	GBP	-	-	-	-	1	46	47
U.S. Core Equity Fund	USD	-	-	1	-	2	-	3
U.S. Small Companies Fund	USD	14	-	19	2	9	19	63
World Allocation 20/80 Fund	GBP	-	-	-	-	15	5	20
World Allocation 40/60 Fund	GBP	-	-	-	-	17	18	35
World Allocation 60/40 Fund	GBP	-	-	-	-	20	27	47
World Allocation 80/20 Fund	GBP	-	3	-	-	17	12	32
World Equity Fund	GBP	118	187	84	62	112	33	596

Details of transaction costs for the financial year ended 30 November 2019 was as follows:

Fund	Currency	Purchase Commissions '000	Purchases Tax/Fee/Other '000	Sale Commissions '000	Sale Tax/Fee/Other '000	Fees from Custodial Services '000	Fees from Fund Services '000	Total Transaction Costs 30 November 2019 '000
Emerging Markets Large Cap Core Equity Fund	USD	92	104	29	84	-	3	312
Emerging Markets Value Fund	USD	102	110	319	884	117	63	1,595
Euro Inflation Linked Intermediate Duration Fixed Income Fund	EUR	-	-	-	-	2	4	6
European Small Companies Fund	EUR	8	39	9	-	18	22	96
European Value Fund	EUR	8	42	17	-	10	8	85
Global Core Equity Fund	USD	140	294	43	8	114	75	674
Global Core Fixed Income Fund	GBP	-	-	-	-	11	1	12
Global Short Fixed Income Fund	EUR	-	-	-	-	54	33	87
Global Short-Term Investment Grade Fixed Income Fund	USD	-	-	-	-	41	48	89

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

6. Fees and Expenses (continued)

Transaction costs (continued)

Fund	Currency	Purchase Commissions '000	Purchases Tax/Fee/Other '000	Sale Commissions '000	Sale Tax/Fee/Other '000	Fees from Custodial Services '000	Fees from Fund Services '000	Total Transaction Costs 30 November 2019 '000
Global Small Companies Fund	USD	40	57	11	1	48	42	199
Global Sustainability Core Equity Fund	USD	20	42	6	1	27	16	112
Global Sustainability Fixed Income Fund *	GBP	-	-	-	-	1	-	1
Global Targeted Value Fund	USD	198	316	93	8	81	79	775
Global Ultra Short Fixed Income Fund	GBP	-	-	-	-	17	40	57
Global Value Fund	USD	25	59	51	6	30	17	188
Pacific Basin Small Companies Fund	USD	4	2	4	7	19	18	54
Sterling Inflation Linked Intermediate Duration Fixed Income Fund	GBP	-	-	-	-	1	42	43
U.S. Core Equity Fund	USD	-	-	1	-	3	-	4
U.S. Small Companies Fund	USD	6	-	9	1	7	20	43
World Allocation 20/80 Fund	GBP	-	-	-	-	18	5	23
World Allocation 40/60 Fund	GBP	-	-	-	-	17	18	35
World Allocation 60/40 Fund	GBP	-	-	-	-	22	24	46
World Allocation 80/20 Fund	GBP	2	-	-	-	17	9	28
World Equity Fund	GBP	91	159	16	14	88	29	397

* Global Sustainability Fixed Income Fund launched on 28 October 2019.

7. Taxation

Under current law and practice, the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis, it is not chargeable to Irish tax on its income or chargeable gains. However, Irish tax may arise on the happening of a "chargeable event". A chargeable event includes any distribution payments to shareholders, any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year anniversary beginning with the acquisition of such shares.

No Irish tax will arise on the Company in respect of chargeable events in respect of:

- a shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Company at that time or the Company has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and
- certain exempted Irish tax resident shareholders who have provided the Company with the appropriate signed declarations in the prescribed Revenue format.

Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

For the financial year ended 30 November 2020 the Company incurred capital gains taxes of EUR1,391,787 (30 November 2019: EUR2,283,693).

8. Cash and Cash Equivalents

The cash balances as disclosed in the Statement of Financial Position were held at State Street Custodial Services (Ireland) Limited as at 30 November 2020 and 30 November 2019.

In March 2015, the Central Bank introduced Investor Money Regulations ("IMR"). These regulations, which were effective from 1 July 2016, detail material changes to the current rules in relation to investor money, and were designed to increase transparency and enhance investor protection.

In response to these regulations, cash accounts held with a third party banking entity for collection of subscriptions and payment of redemptions are now deemed to be assets of the Company.

Cash collateral received relates to collateral received for securities on loan and is held by the securities lending agent as at 30 November 2020 and 30 November 2019.

See Note 4 for reference to cash collateral received by the Funds that was re-invested in repurchase agreements.

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

9. Share Capital

The authorised share capital of the Company is 500,000,030,000 shares of no par value divided into 30,000 Subscriber Shares of no par value and 500,000,000,000 shares (the "Shares") of no par value. The Subscriber Shares entitle the holders to attend and vote at general meetings of the Company but do not entitle the holders to participate in the profits or assets of the Company except for a return of capital on a winding-up. The Subscriber Shares are not included in the calculation of the NAV per redeemable share.

As at 30 November 2020, Peter Blessing, Dermot Butler, Victoria Parry, Nathan Lacaze and John Romiza held subscriber shares (fully paid-up) in the Company (30 November 2019: Peter Blessing, Dermot Butler, Victoria Parry, Nathan Lacaze and John Romiza.)

Shares entitle the holders to attend and vote at general meetings of the Company and to participate equally (subject to any differences between fees, charges and expenses applicable to different classes) in the profits and assets of the Company on the terms and conditions set out in the Prospectus. The Funds have the ability to issue multiple classes of redeemable shares. Each redeemable share within a class represents an identical legal interest in the Funds and has identical rights.

The following redeemable share transactions occurred during the financial years ended 30 November 2020 and 30 November 2019:

	EUR Accum. Class		EUR Dist. Class		GBP Accum. Class		NOK Accum. Class*		SEK Accum. Class**		SGD Accum. Class	
	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000
Emerging Markets Large Cap Core Equity Fund												
Balance at the start of the financial year	8,472	726	335	126	277	169	4,986	-	-	-	985	488
Issue of redeemable shares during the financial year	7,193	8,218	472	306	2,122	159	701	5,000	318	-	1,209	574
Redemption of redeemable shares during the financial year	(10,367)	(472)	(126)	(97)	(186)	(51)	(533)	(14)	-	-	(217)	(77)
Balance at the end of the financial year	5,298	8,472	681	335	2,213	277	5,154	4,986	318	-	1,977	985

	USD Accum. Class		USD Z Institutional Accum. Class	
	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000
Emerging Markets Large Cap Core Equity Fund (continued)				
Balance at the start of the financial year	3,501	3,365	34,766	34,818
Issue of redeemable shares during the financial year	1,235	324	-	-
Redemption of redeemable shares during the financial year	(2,646)	(188)	(52)	(52)
Balance at the end of the financial year	2,090	3,501	34,714	34,766

* Share class launched during the financial year ended 30 November 2019.

** Share class launched during the financial year ended 30 November 2020.

	EUR Accum. Class		EUR Dist. Class		GBP Accum. Class		GBP Dist. Class		JPY Accum. Class		JPY Dist. Class	
	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000
Emerging Markets Value Fund												
Balance at the start of the financial year	27,958	36,436	12,514	10,839	7,437	8,886	5,793	5,839	675	612	4,415	2,516
Issue of redeemable shares during the financial year	5,747	3,906	3,780	3,160	890	1,540	1,195	927	346	123	4,136	2,904
Redemption of redeemable shares during the financial year	(13,266)	(12,384)	(6,457)	(1,485)	(3,745)	(2,989)	(945)	(973)	(75)	(60)	(2,188)	(1,005)
Balance at the end of the financial year	20,439	27,958	9,837	12,514	4,582	7,437	6,043	5,793	946	675	6,363	4,415

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

9. Share Capital (continued)

	SEK		USD		USD	
	Accum. Class		Accum. Class		Dist. Class	
	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000
Emerging Markets Value Fund (continued)						
Balance at the start of the financial year	3,302	5,071	12,058	23,477	1,461	1,284
Issue of redeemable shares during the financial year	974	1,260	548	3,983	49	339
Redemption of redeemable shares during the financial year	(248)	(3,029)	(1,710)	(15,402)	(305)	(162)
Balance at the end of the financial year	4,028	3,302	10,896	12,058	1,205	1,461

	EUR		EUR	
	Accum. Class		Dist. Class	
	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000
Euro Inflation Linked Intermediate Duration Fixed Income Fund				
Balance at the start of the financial year	2,897	2,203	687	402
Issue of redeemable shares during the financial year	650	944	1,047	487
Redemption of redeemable shares during the financial year	(1,295)	(250)	(237)	(202)
Balance at the end of the financial year	2,252	2,897	1,497	687

	EUR		EUR		GBP		GBP		USD		USD	
	Accum. Class		Dist. Class		Accum. Class		Dist. Class		Accum. Class		Dist. Class	
	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000
European Small Companies Fund												
Balance at the start of the financial year	2,335	2,328	2,120	2,455	683	691	560	690	103	83	15	9
Issue of redeemable shares during the financial year	378	446	472	468	103	119	71	73	12	28	2	6
Redemption of redeemable shares during the financial year	(629)	(439)	(403)	(803)	(276)	(127)	(67)	(203)	(44)	(8)	(16)	-
Balance at the end of the financial year	2,084	2,335	2,189	2,120	510	683	564	560	71	103	1	15

	EUR		EUR		GBP		GBP		USD		USD	
	Accum. Class		Dist. Class		Accum. Class		Dist. Class		Accum. Class		Dist. Class	
	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000
European Value Fund												
Balance at the start of the financial year	3,808	4,482	1,250	2,460	338	373	166	171	532	547	26	26
Issue of redeemable shares during the financial year	1,634	840	421	470	55	219	1	9	75	16	56	-
Redemption of redeemable shares during the financial year	(2,859)	(1,514)	(348)	(1,680)	(100)	(254)	(39)	(14)	(53)	(31)	(12)	-
Balance at the end of the financial year	2,583	3,808	1,323	1,250	293	338	128	166	554	532	70	26

	EUR		EUR		EUR		GBP		GBP		JPY	
	Accum. Class		Accum. Hedged Class*		Dist. Class		Accum. Class		Dist. Class		Accum. Class	
	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000
Global Core Equity Fund												
Balance at the start of the financial year	17,999	13,949	1,280	1,603	19,240	17,343	26,460	27,315	42,770	35,741	778	616
Issue of redeemable shares during the financial year	6,335	5,831	364	-	3,854	3,747	3,666	5,247	10,333	11,620	385	280
Redemption of redeemable shares during the financial year	(5,328)	(1,781)	(1,644)	(323)	(3,568)	(1,850)	(6,581)	(6,102)	(7,746)	(4,591)	(107)	(118)
Balance at the end of the financial year	19,006	17,999	-	1,280	19,526	19,240	23,545	26,460	45,357	42,770	1,056	778

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

9. Share Capital (continued)

	JPY		SEK		SGD		USD		USD	
	Dist. Class	Accum. Class	Dist. Class	Accum. Class	Dist. Class	Accum. Class	Dist. Class	Accum. Class	Dist. Class	Accum. Class
	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19
	'000	'000	'000	'000	'000	'000	'000	'000	'000	'000
Global Core Equity Fund (continued)										
Balance at the start of the financial year	16,130	9,932	5,082	4,247	5,023	2,938	6,801	7,316	1,118	653
Issue of redeemable shares during the financial year	11,291	10,578	2,124	4,432	4,959	2,567	1,426	1,146	352	740
Redemption of redeemable shares during the financial year	(7,892)	(4,380)	(2,581)	(3,597)	(928)	(482)	(2,337)	(1,661)	(250)	(275)
Balance at the end of the financial year	19,529	16,130	4,625	5,082	9,054	5,023	5,890	6,801	1,220	1,118

* Class terminated during the financial year ended 30 November 2020.

	EUR		GBP		GBP		JPY		SGD		SGD	
	Accum. Class*	Dist. Class*	Accum. Class*	Dist. Class*	Dist. Class**	Accum. Class**	Accum. Class**	Dist. Class**	Accum. Class*	Dist. Class*	Dist. Class*	Accum. Class*
	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19
	'000	'000	'000	'000	'000	'000	'000	'000	'000	'000	'000	'000
Global Core Fixed Income Fund												
Balance at the start of the financial year	1,606	-	1,182	-	-	-	-	-	97	-	204	-
Issue of redeemable shares during the financial year	1,355	1,659	2,166	1,227	10,092	-	1,000	-	2,612	304	4	204
Redemption of redeemable shares during the financial year	(695)	(53)	(900)	(45)	(166)	-	-	-	(82)	(207)	(10)	-
Balance at the end of the financial year	2,266	1,606	2,448	1,182	9,926	-	1,000	-	2,627	97	198	204

	USD	
	Accum. Class*	Dist. Class*
	30 Nov 20	30 Nov 19
	'000	'000
Global Core Fixed Income Fund (continued)		
Balance at the start of the financial year	3,652	-
Issue of redeemable shares during the financial year	1,300	3,725
Redemption of redeemable shares during the financial year	(469)	(73)
Balance at the end of the financial year	4,483	3,652

* Share class launched during the financial year ended 30 November 2019.

** Share class launched during the financial year ended 30 November 2020.

	CHF		EUR		EUR		GBP		GBP		JPY	
	Dist. Class	Accum. Class	Dist. Class	Accum. Class	Dist. Class	Accum. Class	Dist. Class	Accum. Class	Dist. Class	Accum. Class	Dist. Class	Accum. Class
	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19
	'000	'000	'000	'000	'000	'000	'000	'000	'000	'000	'000	'000
Global Short Fixed Income Fund												
Balance at the start of the financial year	4,051	3,760	33,310	32,441	60,368	57,401	1,445	2,048	43,805	30,981	37,472	38,236
Issue of redeemable shares during the financial year	364	576	12,302	6,974	12,999	10,541	556	467	13,681	14,785	745	4,034
Redemption of redeemable shares during the financial year	(1,238)	(285)	(10,171)	(6,105)	(27,333)	(7,574)	(550)	(1,070)	(13,246)	(1,961)	(1,318)	(4,798)
Balance at the end of the financial year	3,177	4,051	35,441	33,310	46,034	60,368	1,451	1,445	44,240	43,805	36,899	37,472

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

9. Share Capital (continued)

	JPY		NOK		NOK		SEK		SEK		SGD	
	Dist. Class	Accum. Class	Dist. Class	Accum. Class	Dist. Class	Accum. Class	Dist. Class	Accum. Class	Dist. Class	Accum. Class	Dist. Class	Accum. Class
	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19
	'000	'000	'000	'000	'000	'000	'000	'000	'000	'000	'000	'000
Global Short Fixed Income Fund (continued)												
Balance at the start of the financial year	84,759	90,758	2,587	1,026	16,874	14,774	23,339	16,086	5,917	6,430	2,038	1,020
Issue of redeemable shares during the financial year	26,064	20,743	1,237	1,634	2,347	3,077	8,136	12,838	121	51	1,318	1,168
Redemption of redeemable shares during the financial year	(48,503)	(26,742)	(622)	(73)	(1,976)	(977)	(7,236)	(5,585)	(721)	(564)	(866)	(150)
Balance at the end of the financial year	62,320	84,759	3,202	2,587	17,245	16,874	24,239	23,339	5,317	5,917	2,490	2,038

	USD		USD	
	Accum. Class	Dist. Class	Accum. Class	Dist. Class
	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19
	'000	'000	'000	'000
Global Short Fixed Income Fund (continued)				
Balance at the start of the financial year	8,620	5,551	2,830	3,725
Issue of redeemable shares during the financial year	5,216	3,661	591	879
Redemption of redeemable shares during the financial year	(2,659)	(592)	(1,225)	(1,774)
Balance at the end of the financial year	11,177	8,620	2,196	2,830

	CHF		EUR		EUR		GBP		GBP		JPY	
	Dist. Class	Accum. Class	Dist. Class	Accum. Class	Dist. Class	Accum. Class	Dist. Class	Accum. Class	Dist. Class	Dist. Class	Accum. Class	Dist. Class
	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19
	'000	'000	'000	'000	'000	'000	'000	'000	'000	'000	'000	'000
Global Short-Term Investment Grade Fixed Income Fund												
Balance at the start of the financial year	1,869	1,656	17,515	16,019	19,134	16,801	17,587	18,135	43,603	34,194	631	818
Issue of redeemable shares during the financial year	167	319	3,983	5,013	5,183	4,525	2,576	4,116	10,797	11,674	16	14
Redemption of redeemable shares during the financial year	(671)	(106)	(5,076)	(3,517)	(5,173)	(2,192)	(6,241)	(4,664)	(10,280)	(2,265)	(130)	(201)
Balance at the end of the financial year	1,365	1,869	16,422	17,515	19,144	19,134	13,922	17,587	44,120	43,603	517	631

	SEK		SGD		USD		USD	
	Accum. Class	Dist. Class	Accum. Class	Dist. Class	Accum. Class	Dist. Class	Accum. Class	Dist. Class
	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19
	'000	'000	'000	'000	'000	'000	'000	'000
Global Short-Term Investment Grade Fixed Income Fund (continued)								
Balance at the start of the financial year	16,009	13,240	1,585	998	1,211	1,216	672	644
Issue of redeemable shares during the financial year	12,740	8,249	866	703	1,014	323	386	188
Redemption of redeemable shares during the financial year	(3,575)	(5,480)	(1,542)	(116)	(558)	(328)	(429)	(160)
Balance at the end of the financial year	25,174	16,009	909	1,585	1,667	1,211	629	672

	EUR		EUR		GBP		GBP		USD		USD	
	Accum. Class	Dist. Class	Accum. Class	Dist. Class	Accum. Class	Dist. Class	Accum. Class	Dist. Class	Accum. Class	Dist. Class	Accum. Class	Dist. Class
	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19
	'000	'000	'000	'000	'000	'000	'000	'000	'000	'000	'000	'000
Global Small Companies Fund												
Balance at the start of the financial year	3,198	2,228	1,885	2,478	6,510	5,903	6,467	5,971	8,335	6,263	279	78
Issue of redeemable shares during the financial year	1,722	1,293	417	572	2,130	1,568	3,528	1,407	3,300	2,521	96	204
Redemption of redeemable shares during the financial year	(1,330)	(323)	(681)	(1,165)	(2,107)	(961)	(1,352)	(911)	(1,454)	(449)	(21)	(3)
Balance at the end of the financial year	3,590	3,198	1,621	1,885	6,533	6,510	8,643	6,467	10,181	8,335	354	279

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

9. Share Capital (continued)

	EUR Accum. Class		EUR Dist. Class		GBP Accum. Class		GBP Dist. Class		JPY Dist. Class**		NOK Accum. Class*	
	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000
Global Sustainability Core Equity Fund												
Balance at the start of the financial year	2,763	2,773	1,321	797	4,431	3,370	3,742	3,133	-	-	14,988	-
Issue of redeemable shares during the financial year	3,166	1,082	2,064	547	7,406	1,444	2,729	1,300	877	-	1,603	15,035
Redemption of redeemable shares during the financial year	(722)	(1,092)	(275)	(23)	(901)	(383)	(557)	(691)	(4)	-	(2,101)	(47)
Balance at the end of the financial year	5,207	2,763	3,110	1,321	10,936	4,431	5,914	3,742	873	-	14,490	14,988

	SEK Accum. Class**		USD Accum. Class		USD Dist. Class	
	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000
Global Sustainability Core Equity Fund (continued)						
Balance at the start of the financial year	-	-	1,398	1,471	60	63
Issue of redeemable shares during the financial year	956	-	704	42	54	22
Redemption of redeemable shares during the financial year	-	-	(1,059)	(115)	(11)	(25)
Balance at the end of the financial year	956	-	1,043	1,398	103	60

* Share class launched during the financial year ended 30 November 2019.

** Share class launched during the financial year ended 30 November 2020.

	EUR Accum. Class**		EUR Dist. Class**		GBP Accum. Class**		GBP Dist. Class*		JPY Dist. Class**		USD Accum. Class**	
	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000
Global Sustainability Fixed Income Fund												
Balance at the start of the financial year	-	-	-	-	-	-	2,437	-	-	-	-	-
Issue of redeemable shares during the financial year	1,412	-	158	-	3,003	-	2,806	2,437	2,235	-	19	-
Redemption of redeemable shares during the financial year	(99)	-	(11)	-	(650)	-	(82)	-	(9)	-	-	-
Balance at the end of the financial year	1,313	-	147	-	2,353	-	5,161	2,437	2,226	-	19	-

* Share class launched during the financial year ended 30 November 2019.

** Share class launched during the financial year ended 30 November 2020.

	EUR Accum. Class		EUR Dist. Class		GBP Accum. Class		GBP Dist. Class		JPY Accum. Class		NOK Accum. Class*	
	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000
Global Targeted Value Fund												
Balance at the start of the financial year	12,784	10,093	23,026	19,982	27,611	24,592	29,759	26,732	583	247	2,536	-
Issue of redeemable shares during the financial year	6,265	4,853	8,663	5,702	9,250	7,183	10,193	7,395	356	355	415	2,541
Redemption of redeemable shares during the financial year	(3,452)	(2,162)	(20,098)	(2,658)	(6,347)	(4,164)	(8,277)	(4,368)	(156)	(19)	(171)	(5)
Balance at the end of the financial year	15,597	12,784	11,591	23,026	30,514	27,611	31,675	29,759	783	583	2,780	2,536

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

9. Share Capital (continued)

	SEK		SGD		USD		USD	
	Accum. Class		Accum. Class		Accum. Class		Dist. Class	
	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000
Global Targeted Value Fund (continued)								
Balance at the start of the financial year	4,532	6,462	822	616	27,408	27,657	543	358
Issue of redeemable shares during the financial year	2,841	3,539	747	424	2,893	1,616	179	261
Redemption of redeemable shares during the financial year	(476)	(5,469)	(135)	(218)	(7,384)	(1,865)	(68)	(76)
Balance at the end of the financial year	6,897	4,532	1,434	822	22,917	27,408	654	543

* Share class launched during the financial year ended 30 November 2019.

	EUR		EUR		GBP		GBP		SEK	
	Accum. Class		Dist. Class		Accum. Class		Dist. Class		Accum. Class	
	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000
Global Ultra Short Fixed Income Fund										
Balance at the start of the financial year	3,278	2,727	2,588	3,837	20,279	18,486	56,441	49,594	51	378
Issue of redeemable shares during the financial year	9,265	1,325	333	883	8,191	8,123	14,185	23,077	1,485	-
Redemption of redeemable shares during the financial year	(2,013)	(774)	(868)	(2,132)	(17,698)	(6,330)	(29,575)	(16,230)	(932)	(327)
Balance at the end of the financial year	10,530	3,278	2,053	2,588	10,772	20,279	41,051	56,441	604	51

	EUR		EUR		GBP		GBP	
	Accum. Class		Accum. P Class*		Accum. Class		Dist. Class	
	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000
Global Value Fund								
Balance at the start of the financial year	796	457	-	17,872	10,007	5,736	6,996	3,658
Issue of redeemable shares during the financial year	1,184	373	-	741	13,264	6,302	5,999	3,695
Redemption of redeemable shares during the financial year	(90)	(34)	-	(18,613)	(1,774)	(2,031)	(1,431)	(357)
Balance at the end of the financial year	1,890	796	-	-	21,497	10,007	11,564	6,996

* Class terminated during the financial year ended 30 November 2019.

	EUR		EUR		GBP		GBP		SGD		USD	
	Accum. Class		Dist. Class		Accum. Class		Dist. Class		Accum. Class*		Accum. Class	
	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000
Pacific Basin Small Companies Fund												
Balance at the start of the financial year	384	361	390	310	1,009	1,019	606	728	15	-	142	135
Issue of redeemable shares during the financial year	123	98	68	122	100	189	82	98	423	15	25	29
Redemption of redeemable shares during the financial year	(79)	(75)	(85)	(42)	(189)	(199)	(70)	(220)	(49)	-	(39)	(22)
Balance at the end of the financial year	428	384	373	390	920	1,009	618	606	389	15	128	142

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

9. Share Capital (continued)

	USD	
	Dist. Class	
	30 Nov 20	30 Nov 19
	'000	'000
Pacific Basin Small Companies Fund (continued)		
Balance at the start of the financial year	151	140
Issue of redeemable shares during the financial year	9	13
Redemption of redeemable shares during the financial year	(10)	(2)
Balance at the end of the financial year	150	151

* Share class launched during the financial year ended 30 November 2019.

	GBP		GBP	
	Accum. Class		Dist. Class	
	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19
	'000	'000	'000	'000
Sterling Inflation Linked Intermediate Duration Fixed Income Fund				
Balance at the start of the financial year	46,341	29,275	26,813	26,777
Issue of redeemable shares during the financial year	10,798	26,515	4,377	6,611
Redemption of redeemable shares during the financial year	(21,550)	(9,449)	(6,206)	(6,575)
Balance at the end of the financial year	35,589	46,341	24,984	26,813

	USD	
	Accum. Class	
	30 Nov 20	30 Nov 19
	'000	'000
U.S. Core Equity Fund		
Balance at the start of the financial year	1,941	2,458
Issue of redeemable shares during the financial year	130	254
Redemption of redeemable shares during the financial year	(1,034)	(771)
Balance at the end of the financial year	1,037	1,941

	EUR		GBP		GBP		USD		USD	
	Accum. Class		Accum. Class		Dist. Class		Accum. Class		Dist. Class	
	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19
	'000	'000	'000	'000	'000	'000	'000	'000	'000	'000
U.S. Small Companies Fund										
Balance at the start of the financial year	1,780	2,041	753	785	622	823	1,222	1,305	158	100
Issue of redeemable shares during the financial year	481	203	112	103	79	73	1,781	448	40	90
Redemption of redeemable shares during the financial year	(808)	(464)	(277)	(135)	(86)	(274)	(1,975)	(531)	(67)	(32)
Balance at the end of the financial year	1,453	1,780	588	753	615	622	1,028	1,222	131	158

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

9. Share Capital (continued)

	EUR Accum. Class		EUR Dist. Class*		GBP Accum. Class		GBP Dist. Class		SGD Accum. Class*		USD Accum. Class	
	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000
World Allocation 20/80 Fund												
Balance at the start of the financial year	3,288	2,424	-	-	3,727	3,725	763	747	-	-	175	46
Issue of redeemable shares during the financial year	955	1,288	-	-	1,244	1,434	415	165	76	-	259	131
Redemption of redeemable shares during the financial year	(728)	(424)	-	-	(912)	(1,432)	(32)	(149)	(3)	-	(1)	(2)
Balance at the end of the financial year	3,515	3,288	-	-	4,059	3,727	1,146	763	73	-	433	175

* Share class launched during the financial year ended 30 November 2020.

	EUR Accum. Class		EUR Dist. Hedged Class*		GBP Accum. Class		GBP Dist. Class		USD Accum. Class	
	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000
World Allocation 40/60 Fund										
Balance at the start of the financial year	5,713	3,284	-	-	31,457	26,411	7,146	5,528	331	251
Issue of redeemable shares during the financial year	1,852	2,692	17	-	7,514	9,008	1,868	2,156	185	119
Redemption of redeemable shares during the financial year	(1,538)	(263)	-	-	(4,515)	(3,962)	(711)	(538)	(47)	(39)
Balance at the end of the financial year	6,027	5,713	17	-	34,456	31,457	8,303	7,146	469	331

* Share class launched during the financial year ended 30 November 2020.

	EUR Accum. Class		EUR Dist. Class*		GBP Accum. Class		GBP Dist. Class		SGD Accum. Class*		USD Accum. Class	
	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000
World Allocation 60/40 Fund												
Balance at the start of the financial year	11,596	4,122	273	-	51,161	41,506	11,426	9,618	30	-	21,872	461
Issue of redeemable shares during the financial year	5,487	8,427	293	273	12,608	15,392	3,440	2,847	175	30	1,968	21,452
Redemption of redeemable shares during the financial year	(2,415)	(953)	(10)	-	(6,789)	(5,737)	(1,613)	(1,039)	(25)	-	(20,398)	(41)
Balance at the end of the financial year	14,668	11,596	556	273	56,980	51,161	13,253	11,426	180	30	3,442	21,872

* Share class launched during the financial year ended 30 November 2019.

	EUR Accum. Class		EUR Dist. Class*		GBP Accum. Class		GBP Dist. Class		SGD Accum. Class*		USD Accum. Class	
	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000
World Allocation 80/20 Fund												
Balance at the start of the financial year	2,595	1,401	-	-	11,566	8,990	2,739	2,120	-	-	368	156
Issue of redeemable shares during the financial year	1,425	1,400	38	-	4,415	3,929	979	914	47	-	665	369
Redemption of redeemable shares during the financial year	(493)	(206)	-	-	(1,813)	(1,353)	(201)	(295)	(2)	-	(180)	(157)
Balance at the end of the financial year	3,527	2,595	38	-	14,168	11,566	3,517	2,739	45	-	853	368

* Share class launched during the financial year ended 30 November 2020.

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

9. Share Capital (continued)

	EUR Accum. Class		EUR Dist. Class		GBP Accum. Class		GBP Dist. Class		SEK Accum. Class		SEK Dist. Class*	
	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000
World Equity Fund												
Balance at the start of the financial year	15,410	13,656	8,930	7,608	17,741	16,464	28,527	22,802	28,117	19,531	1,538	-
Issue of redeemable shares during the financial year	5,843	3,755	2,038	2,054	5,578	4,357	7,208	7,084	13,090	14,649	-	1,538
Redemption of redeemable shares during the financial year	(3,641)	(2,001)	(2,167)	(732)	(3,116)	(3,080)	(4,982)	(1,359)	(5,852)	(6,063)	(20)	-
Balance at the end of the financial year	17,612	15,410	8,801	8,930	20,203	17,741	30,753	28,527	35,355	28,117	1,518	1,538

	SGD Accum. Class		USD Accum. Class		USD Dist. Class	
	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000	30 Nov 20 '000	30 Nov 19 '000
World Equity Fund (continued)						
Balance at the start of the financial year	1,977	440	8,116	133	4,557	4,902
Issue of redeemable shares during the financial year	1,660	1,684	24,420	9,726	953	864
Redemption of redeemable shares during the financial year	(1,480)	(147)	(30,624)	(1,743)	(812)	(1,209)
Balance at the end of the financial year	2,157	1,977	1,912	8,116	4,698	4,557

* Share class launched during the financial year ended 30 November 2019.

10. Related Party Transactions

The related parties to the Fund are the Directors, the Investment Manager, the Investment Sub-Advisors and the shareholders with significant holdings of at least 20% of the Fund.

As 30 November 2020 and 30 November 2019, the Investment Manager, Dimensional Fund Advisors Ltd., held shares in each of the following Funds:

Fund	30 November 2020	30 November 2019
Global Core Equity Fund	1,150 SEK Accumulation Class	1,150 SEK Accumulation Class
Global Short Fixed Income Fund	1,150 SEK Accumulation Class	1,150 SEK Accumulation Class
Global Sustainability Core Equity Fund	-	100 USD Distributing Class
Global Ultra Short Fixed Income Fund	710,307 GBP Accumulation Class	1,275,812 GBP Accumulation Class
Global Ultra Short Fixed Income Fund	1,150 SEK Accumulation Class	1,150 SEK Accumulation Class
U.S. Core Equity Fund	17,414 USD Accumulation Class	117,863 USD Accumulation Class

As at 30 November 2020 and 30 November 2019, World Allocation 20/80 Fund, World Allocation 40/60 Fund, World Allocation 60/40 Fund and World Allocation 80/20 Fund invested in other Funds of the Company and also other related funds which have appointed the same Investment Manager, Investment Sub-Advisor or other related party entities to provide investment management services to the Company, as disclosed in the Portfolio of Investments. The management fees in relation to the underlying Funds have been waived by the Investment Manager, and these waivers are disclosed in the Statement of Comprehensive Income.

The Investment Manager, of which Catherine L. Newell, Victoria Parry, Gerard O'Reilly, John Romiza and Nathan Lacaze are also directors, acts as the authorised corporate director to another fund range in which certain Funds have made investments.

In the opinion of the Directors, the Investment Manager and the Investment Sub-Advisors are related parties under FRS 102. Fees earned by these parties and the amounts due at 30 November 2020 and 30 November 2019 are disclosed in the Statement of Comprehensive Income and Statement of Financial Position respectively. The Investment Manager shall pay the fees of any Investment Sub-Advisors out of the Management fees.

Management fees waived and reimbursed during the financial year are disclosed in the Statement of Comprehensive Income.

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

10. Related Party Transactions (continued)

The following tables detail the number of shareholders with significant holdings of at least 20% of the relevant Fund and the aggregate value and percentage of that holding as at 30 November 2020 and 30 November 2019. One or more of the shareholders may be omnibus accounts, which typically hold shares for the benefit of several other underlying investors.

30 November 2020

Fund	Number of Significant Shareholders of the Fund	Value of Holding '000	Aggregate Shareholding as a % Fund NAV
Emerging Markets Large Cap Core Equity Fund	1	USD 414,828	68.91
Euro Inflation Linked Intermediate Duration Fixed Income Fund	1	EUR 10,694	21.84
European Small Companies Fund	1	EUR 37,196	21.76
Global Small Companies Fund	1	USD 179,203	22.42
Global Sustainability Core Equity Fund	1	USD 214,096	27.94
Global Sustainability Fixed Income Fund	1	GBP 51,370	46.88
Global Targeted Value Fund	1	USD 687,381	22.23
Global Value Fund	1	USD 178,662	31.20
Pacific Basin Small Companies Fund	1	USD 19,171	20.03
Sterling Inflation Linked Intermediate Duration Fixed Income Fund	1	GBP 391,879	44.46
U.S. Core Equity Fund	2	USD 9,527	50.91
World Allocation 40/60 Fund	1	GBP 182,542	23.77
World Allocation 60/40 Fund	1	GBP 407,530	25.95
World Allocation 80/20 Fund	1	GBP 101,908	31.71

30 November 2019

Fund	Number of Significant Shareholders of the Fund	Value of Holding '000	Aggregate Shareholding as a % Fund NAV
Emerging Markets Large Cap Core Equity Fund	1	USD 375,472	66.62
European Value Fund	1	EUR 18,899	23.36
Global Core Fixed Income Fund	1	GBP 26,339	42.35
Global Small Companies Fund	1	USD 186,534	28.50
Global Sustainability Core Equity Fund	1	USD 107,540	31.07
Global Sustainability Fixed Income Fund	1	GBP 24,395	100.00
Global Value Fund	1	USD 125,787	41.23
Pacific Basin Small Companies Fund	1	USD 17,509	20.42
Sterling Inflation Linked Intermediate Duration Fixed Income Fund	1	GBP 384,449	36.83
U.S. Core Equity Fund	1	USD 9,400	30.34
World Allocation 40/60 Fund	1	GBP 169,776	25.26
World Allocation 60/40 Fund	1	GBP 379,812	25.79
World Allocation 80/20 Fund	1	GBP 92,175	38.05

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

10. Related Party Transactions (continued)

Cross Holdings

As at the Statement of Financial Position date a number of Funds invested in other Funds of the Company. Details of these cross investments are outlined below. The impact of these cross-investment transactions have been eliminated from the total column of the Statement of Financial Position, Statement of Comprehensive Income and the Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares.

World Allocation 20/80 Fund held the following investments as at 30 November 2020 and related gains and losses on Funds within the Company during the financial year ended 30 November 2020:

Fund	Global Core Equity Fund GBP '000	Global Short Fixed Income Fund GBP '000	Global Short-Term Investment Grade Fixed Income Fund GBP '000	Global Ultra Short Fixed Income Fund GBP '000	World Equity Fund GBP '000
Issue of shares	1,235	4,574	3,630	2,720	7,521
Redemption of shares	(1,037)	(1,839)	(1,236)	(1,141)	(5,831)
Fair value of investment funds	2,012	17,637	15,625	9,961	17,474
Net realised gain/(loss) on financial assets at fair value through profit or loss	12	29	6	(6)	424
Dividend Income	26	19	74	23	232
Movement in Net unrealised (loss)/gain on financial assets at fair value through profit or loss	(18,336)	(404)	439	1,471	(17,147)

World Allocation 40/60 Fund held the following investments as at 30 November 2020 and related gains and losses on Funds within the Company during the financial year ended 30 November 2020:

Fund	Global Core Equity Fund GBP '000	Global Core Fixed Income Fund GBP '000	Global Short Fixed Income Fund GBP '000	Global Short-Term Investment Grade Fixed Income Fund GBP '000	Global Targeted Value Fund GBP '000	Global Ultra Short Fixed Income Fund GBP '000	World Equity Fund GBP '000
Issue of shares	25,825	14,327	32,394	18,482	6,240	14,706	33,367
Redemption of shares	(18,299)	(123)	(16,776)	(8,215)	(5,484)	(18,965)	(23,810)
Fair value of investment funds	126,723	14,846	137,418	91,189	18,882	75,962	136,891
Net realised gain/(loss) on financial assets at fair value through profit or loss	6,024	4	412	123	173	(33)	6,616
Dividend Income	1,584	225	151	434	215	181	1,820
Movement in Net unrealised gain/(loss) on financial assets at fair value through profit or loss	2,583	637	637	761	(94)	254	886

World Allocation 60/40 Fund held the following investments as at 30 November 2020 and related gains and losses on Funds within the Company during the financial year ended 30 November 2020:

Fund	Global Core Equity Fund GBP '000	Global Core Fixed Income Fund GBP '000	Global Short Fixed Income Fund GBP '000	Global Short-Term Investment Grade Fixed Income Fund GBP '000	Global Targeted Value Fund GBP '000	Global Ultra Short Fixed Income Fund GBP '000	World Equity Fund GBP '000
Issue of shares	56,418	29,014	92,251	55,394	22,975	9,071	58,577
Redemption of shares	(47,694)	(148)	(78,054)	(46,327)	(20,844)	(36,320)	(45,582)
Fair value of investment funds	281,456	30,062	281,424	186,495	82,049	45,854	281,468
Net realised gain/(loss) on financial assets at fair value through profit or loss	12,676	5	1,822	124	(47)	(207)	9,660
Dividend Income	3,484	442	301	870	889	114	3,688
Movement in Net unrealised gain on financial assets at fair value through profit or loss	27,178	1,193	2,850	1,002	217	513	17,691

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

10. Related Party Transactions (continued)

Cross Holdings (continued)

World Allocation 80/20 Fund held the following investments as at 30 November 2020 and related gains and losses on Funds within the Company during the financial year ended 30 November 2020:

Fund	Global Core Equity Fund GBP '000	Global Core Fixed Income Fund GBP '000	Global Short Fixed Income Fund GBP '000	Global Short-Term Investment Grade Fixed Income Fund GBP '000	Global Small Companies Fund GBP '000	Global Targeted Value Fund GBP '000	Global Value Fund GBP '000	World Equity Fund GBP '000
Issue of shares	11,802	31,194	5,279	12,614	31,689	12,768	18,949	12,454
Redemption of shares	(1,376)	(1,169)	(29,569)	(5,642)	(901)	(49,751)	(136)	(1,354)
Fair value of investment funds	57,206	31,285	-	31,461	32,746	-	20,006	57,208
Net realised gain/(loss) on financial assets at fair value through profit or loss	425	44	448	59	62	(2,867)	7	409
Dividend Income	696	470	-	144	266	156	265	737
Movement in Net unrealised (loss)/gain on financial assets at fair value through profit or loss	(10,362)	1,216	(403)	580	1,896	(373)	1,186	(12,314)

World Allocation 20/80 Fund held the following investments as at 30 November 2019 and related gains and losses on Funds within the Company during the financial year ended 30 November 2019:

Fund	Global Core Equity Fund GBP '000	Global Short Fixed Income Fund GBP '000	Global Short-Term Investment Grade Fixed Income Fund GBP '000	Global Ultra Short Fixed Income Fund GBP '000	World Equity Fund GBP '000
Issue of shares	550	4,120	3,585	2,739	5,276
Redemption of shares	(484)	(2,384)	(1,998)	(1,385)	(4,549)
Fair value of investment funds	1,645	14,774	13,092	8,352	14,667
Net realised gain on financial assets at fair value through profit or loss	52	37	26	3	353
Dividend Income	27	50	128	122	247
Movement in Net unrealised gain/(loss) on financial assets at fair value through profit or loss	95	300	238	(15)	647

World Allocation 40/60 Fund held the following investments as at 30 November 2019 and related gains and losses on Funds within the Company during the financial year ended 30 November 2019:

Fund	Global Core Equity Fund GBP '000	Global Short Fixed Income Fund GBP '000	Global Short-Term Investment Grade Fixed Income Fund GBP '000	Global Targeted Value Fund GBP '000	Global Ultra Short Fixed Income Fund GBP '000	World Equity Fund GBP '000
Issue of shares	23,225	28,251	18,434	4,267	19,974	21,441
Redemption of shares	(3,311)	(1,870)	(799)	(5,553)	(735)	(1,908)
Fair value of investment funds	110,591	120,751	80,037	18,046	80,000	119,831
Net realised gain on financial assets at fair value through profit or loss	1,284	8	6	1,439	1	690
Dividend Income	1,807	392	760	249	1,147	1,983
Movement in Net unrealised gain/(loss) on financial assets at fair value through profit or loss	8,019	2,477	1,419	(1,205)	(155)	7,036

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

10. Related Party Transactions (continued)

Cross Holdings (continued)

World Allocation 60/40 Fund held the following investments as at 30 November 2019 and related gains and losses on Funds within the Company during the financial year ended 30 November 2019:

Fund	Global Core Equity Fund GBP '000	Global Short Fixed Income Fund GBP '000	Global Short-Term Investment Grade Fixed Income Fund GBP '000	Global Targeted Value Fund GBP '000	Global Ultra Short Fixed Income Fund GBP '000	World Equity Fund GBP '000
Issue of shares	75,139	104,812	67,696	23,039	28,090	80,472
Redemption of shares	(1,057)	(11,547)	(5,470)	(14,294)	(1,068)	(1,845)
Fair value of investment funds	261,433	265,153	175,914	83,911	73,036	260,552
Net realised gain on financial assets at fair value through profit or loss	451	129	28	3,989	2	709
Dividend Income	4,116	801	1,558	1,141	976	4,191
Movement in Net unrealised gain/(loss) on financial assets at fair value through profit or loss	19,235	4,550	2,578	(2,606)	(169)	13,907

World Allocation 80/20 Fund held the following investments as at 30 November 2019 and related gains and losses on Funds within the Company during the financial year ended 30 November 2019:

Fund	Global Core Equity Fund GBP '000	Global Short Fixed Income Fund GBP '000	Global Short-Term Investment Grade Fixed Income Fund GBP '000	Global Targeted Value Fund GBP '000	World Equity Fund GBP '000
Issue of shares	10,327	8,301	8,293	11,216	11,185
Redemption of shares	(830)	(1,178)	(1,162)	(771)	(830)
Fair value of investment funds	42,840	24,244	24,147	40,222	42,760
Net realised gain on financial assets at fair value through profit or loss	246	9	6	182	236
Dividend Income	683	75	219	562	695
Movement in Net unrealised gain on financial assets at fair value through profit or loss	3,033	447	381	540	2,168

There have been no other related party transactions for the financial year under review.

11. Risk Management

The requirement of FRS 102 is to provide information about the Company's exposure to material risk and to disclose the Company's policies to manage these risks.

The management of financial instruments is fundamental to the Company's business. The Directors have appointed Dimensional Fund Advisors Ltd. as Investment Manager to each Fund. The Company has been established for the purpose of investing in transferable securities in accordance with the UCITS Regulations.

The Investment Manager has responsibility for investing and managing the assets of the Funds according to their investment objectives, investments guidelines approved by the Board and policies set forth in the Prospectus and in accordance with the UCITS Regulations. The investment objective for each Fund is outlined in the Principal Activities and Review of the Business section of the Directors' Report in the Annual Report.

The Investment Manager has appointed Dimensional Fund Advisors LP, DFA Australia Limited, Dimensional Fund Advisors Pte. Ltd. and Dimensional Japan Ltd. as Investment Sub-Advisors to provide investment advisory and investment management services to the Investment Manager.

a) Market Risk

The investments of a Fund are subject to normal capital market fluctuations and to the risks inherent in investment in international securities markets, there can be no assurances that capital appreciation or preservation will occur.

The Company is exposed to market risk, credit risk and liquidity risk. Market risk includes market price risk, currency risk, interest risk and other price risk.

Investment decisions for all Funds are made by the Investment Committee of the Investment Manager. The Investment Committee meets on a regular basis and also as needed to consider investment issues. The Investment Committee is composed of certain officers and Directors of the Investment Manager and its parent. The Investment Committee maintains and monitors a list of eligible brokers and dealers to effect securities transactions.

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

The Investment Manager is responsible for determining those securities which are eligible for purchase and sale by those Funds and may delegate this task to the Investment Sub-Advisors.

The overall market positions are monitored on a quarterly basis by the Board of Directors.

Global exposure

In accordance with the UCITS Regulations issued by the Central Bank of Ireland ("the Central Bank"), the Investment Manager is required to employ a risk management process to monitor the exposure to the Funds from derivatives. The Central Bank requires exposure to be measured in one of two ways, either using the Commitment Approach or Value at Risk ("VaR").

During the financial year, the Commitment Approach was used for all Funds. The Commitment Approach is a methodology that aggregates the underlying market or notional values of derivatives to determine the exposure of the Fund to derivatives.

In accordance with the UCITS Regulations, exposure to derivatives for Funds which use the Commitment Approach must not exceed 100% of the Funds' NAV.

i) Market Price Risk

Market price risk is the risk that the fair value of future cash flows of financial instruments will fluctuate because of changes in market prices.

The maximum price risk resulting from the ownership of financial instruments is determined by the fair value of financial instruments. The Investment Manager may consider the asset allocation of the portfolios in order to diversify the risk associated with individual countries, industry sectors or securities while continuing to follow each Fund's investment objective. Market price risk is managed by the Investment Manager through a careful selection of securities within specified limits and investment mandates. The Investment Committee of the Investment Manager reviews the appropriateness and accuracy of the methods used in fair valuing securities on a monthly basis.

The exposure to market price risk is illustrated within the Portfolios of Investments.

Each Fund's market price risk is monitored, but not managed, relative to an index. The following tables set out a comparative index for each Fund and quantifies the estimated impact to the value of the NAV for each Fund based on positive and negative movements in the comparable index using Beta for the Equity Funds and duration for the Fixed Income Funds.

Beta is a measure of the Fund's securities volatility in relation to the market or index. Duration is a measure of the Fund's securities volatility in relation to movement in interest rates, expressed in years. Please refer to the table in note 11 (a) (iii) on pages 519 and 520 for details of the Fixed Income Funds' weighted average years to maturity.

It is the opinion of the Directors that a 5% movement in asset prices of equities is a reasonable assumption upon which to base the sensitivity analysis, the same applies to 1% decrease in case of bonds.

As at 30 November 2020				Impact on Net Asset Value due to movement in Prices	
Fund	Index	Currency	Beta	Positive 5%	Negative 5%
Emerging Markets Large Cap Core Equity Fund	MSCI Emerging Markets Index (net dividends)	USD	1.07	5.36%	(5.36) %
Emerging Markets Value Fund	MSCI Emerging Markets Value Index (net dividends)	USD	1.09	5.45%	(5.45) %
European Small Companies Fund	MSCI Europe Small Cap Index (net dividends)	EUR	0.95	4.74%	(4.74) %
European Value Fund	MSCI Europe Value Index (net dividends)	EUR	1.07	5.34%	(5.34) %
Global Core Equity Fund	MSCI World Index (net dividends)	USD	1.05	5.27%	(5.27) %
Global Small Companies Fund	MSCI World Small Cap Index (net dividends)	USD	1.01	5.03%	(5.03) %
Global Sustainability Core Equity Fund	MSCI World Index (net dividends)	USD	1.04	5.20%	(5.20) %
Global Targeted Value Fund	MSCI World SMID Value Index (net dividends)	USD	1.09	5.45%	(5.45) %
Global Value Fund	MSCI World Value Index (net dividends)	USD	1.20	5.99%	(5.99) %
Pacific Basin Small Companies Fund	MSCI Pacific Small Cap Index (net dividends)	USD	0.98	4.88%	(4.88) %
U.S. Core Equity Fund	Russell 3000 Index (net of tax)	USD	1.09	5.44%	(5.44) %
U.S. Small Companies Fund	Russell 2000 Index (net of tax)	USD	1.02	5.08%	(5.08) %
World Allocation 20/80 Fund	20% MSCI ACWI (net dividends) / 80% FTSE WGBI 1-5 Years (hedged)	GBP	1.26	6.28%	(6.28) %
World Allocation 40/60 Fund	40% MSCI ACWI (net dividends) / 60% FTSE WGBI 1-5 Years (hedged)	GBP	1.16	5.79%	(5.79) %
World Allocation 60/40 Fund	60% MSCI ACWI (net dividends) / 40% FTSE WGBI 1-5 Years (hedged)	GBP	1.12	5.61%	(5.61) %
World Allocation 80/20 Fund	80% MSCI ACWI (net dividends) / 20% FTSE WGBI 1-5 Years (hedged)	GBP	1.15	5.77%	(5.77) %
World Equity Fund	MSCI All Country World Index (net dividends)	GBP	1.08	5.42%	(5.42) %

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

i) Market Price Risk (continued)

As at 30 November 2020			Impact on Net Asset Value due to movement in Interest Rates	
Fund	Index	Currency	Positive 1%	Negative 1%
Euro Inflation Linked Intermediate Duration Fixed Income Fund	50% Bloomberg Barclays France Government EMU HICP Linked 5-15 Year Index (EUR)	EUR	8.09%	(8.09) %
Global Core Fixed Income Fund	Bloomberg Barclays Global Aggregate Bond Index hedged to GBP	GBP	7.31%	(7.31) %
Global Short Fixed Income Fund	FTSE WGBI Currency Hedged 1-5 Years EUR	EUR	0.91%	(0.91) %
Global Short-Term Investment Grade Fixed Income Fund	Bloomberg Barclays Global Aggregate Credit 1-5 Years (hedged to USD)	USD	2.08%	(2.08) %
Global Sustainability Fixed Income Fund	Bloomberg Barclays Global Aggregate Bond Index hedged to GBP	GBP	7.25%	(7.25) %
Global Ultra Short Fixed Income Fund	ICE BofA British Pound 1-Month Deposit Offered Rate Constant Maturity Index	GBP	0.57%	(0.57) %
Sterling Inflation Linked Intermediate Duration Fixed Income Fund	Bloomberg Barclays UK Government Inflation Linked 5-15 Year Bond Index (GBP)	GBP	9.46%	(9.44) %

As at 30 November 2019			Impact on Net Asset Value due to movement in Prices		
Fund	Index	Currency	Beta	Positive 5%	Negative 5%
Emerging Markets Large Cap Core Equity Fund	MSCI Emerging Markets Index (net dividends)	USD	1.04	5.18%	(5.18) %
Emerging Markets Value Fund	MSCI Emerging Markets Value Index (net dividends)	USD	1.09	5.44%	(5.44) %
European Small Companies Fund	MSCI Europe Small Cap Index (net dividends)	EUR	0.92	4.60%	(4.60) %
European Value Fund	MSCI Europe Value Index (net dividends)	EUR	1.06	5.30%	(5.30) %
Global Core Equity Fund	MSCI World Index (net dividends)	USD	1.05	5.24%	(5.24) %
Global Small Companies Fund	MSCI World Small Cap Index (net dividends)	USD	0.99	4.96%	(4.96) %
Global Sustainability Core Equity Fund	MSCI World Index (net dividends)	USD	1.01	5.06%	(5.06) %
Global Targeted Value Fund	MSCI World SMID Value Index (net dividends)	USD	1.09	5.45%	(5.45) %
Global Value Fund	MSCI World Value Index (net dividends)	USD	1.20	5.99%	(5.99) %
Pacific Basin Small Companies Fund	MSCI Pacific Small Cap Index (net dividends)	USD	0.98	4.90%	(4.90) %
U.S. Core Equity Fund	Russell 3000 Index (net of tax)	USD	1.09	5.46%	(5.46) %
U.S. Small Companies Fund	Russell 2000 Index (net of tax)	USD	1.01	5.06%	(5.06) %
World Allocation 20/80 Fund	20% MSCI ACWI (net dividends) / 80% FTSE WGBI 1-5 Years (hedged)	GBP	1.07	5.35%	(5.35) %
World Allocation 40/60 Fund	40% MSCI ACWI (net dividends) / 60% FTSE WGBI 1-5 Years (hedged)	GBP	1.08	5.39%	(5.39) %
World Allocation 60/40 Fund	60% MSCI ACWI (net dividends) / 40% FTSE WGBI 1-5 Years (hedged)	GBP	1.05	5.24%	(5.24) %
World Allocation 80/20 Fund	80% MSCI ACWI (net dividends) / 20% FTSE WGBI 1-5 Years (hedged)	GBP	1.03	5.13%	(5.13) %
World Equity Fund	MSCI All Country World Index (net dividends)	GBP	1.02	5.12%	(5.12) %

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

i) Market Price Risk (continued)

As at 30 November 2019			Impact on Net Asset Value due to movement in Interest Rates	
Fund	Index	Currency	Positive 1%	Negative 1%
Euro Inflation Linked Intermediate Duration Fixed Income Fund	50% Bloomberg Barclays France Government EMU HICP Linked 5-15 Year Index (EUR)	EUR	9.16%	(9.15) %
Global Core Fixed Income Fund	Bloomberg Barclays Global Aggregate Bond Index hedged to GBP	GBP	0.73%	(0.73) %
Global Short Fixed Income Fund	FTSE WGBI Currency Hedged 1-5 Years EUR	EUR	1.26%	(1.26) %
Global Short-Term Investment Grade Fixed Income Fund	Bloomberg Barclays Global Aggregate Credit 1-5 Years (hedged to USD)	USD	1.79%	(1.79) %
Global Sustainability Fixed Income Fund	Bloomberg Barclays Global Aggregate Bond Index hedged to GBP	GBP	0.68%	(0.68) %
Global Ultra Short Fixed Income Fund	ICE BofA British Pound 1-Month Deposit Offered Rate Constant Maturity Index	GBP	0.49%	(0.49) %
Sterling Inflation Linked Intermediate Duration Fixed Income Fund	Bloomberg Barclays UK Government Inflation Linked 5-15 Year Bond Index (GBP)	GBP	9.61%	(9.60) %

Sensitivity analysis as presented in these financial statements is subject to limitations for example:

- the sensitivities are based on historical data and cannot take account of the fact that future market price movements and future performance, correlations between markets and levels of market liquidity in conditions of market stress may bear no relation to historical patterns;
- the market price risk information is a relative estimate of risk rather than a precise and accurate number;
- the market price information represents a hypothetical outcome and is not intended to be predictive; and
- future market conditions could vary significantly from those experienced.

ii) Foreign Currency Risk

Since securities may be denominated in a foreign currency and may require settlement in foreign currencies and pay interest and/or a dividend in foreign currencies, changes in the relationship of these foreign currencies to the functional currency in respect of the Funds can significantly affect the value of the investments and earnings of the Funds. Monetary assets and liabilities denominated in foreign currencies are translated to the functional currency of each Fund at the foreign currency closing exchange rate ruling at the Statement of Financial Position date. Foreign currency exchange differences arising on translation and realised gains and losses on disposals or settlements of monetary assets and liabilities are recognised in the Statement of Comprehensive Income. Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are translated to the functional currency of each Fund at the foreign currency exchange rates ruling at the dates that the values were determined.

Foreign investments may also subject the Funds to foreign government exchange restrictions, expropriation, taxation, or other political, social or economic developments, all of which could affect the market and/or credit risk of the investments.

A Fund may 'cross-hedge' on foreign currency exposure by selling a related foreign currency into the functional currency of the Fund. The Investment Manager intends to hedge substantially all of the foreign currency exposure of EUR Accumulation Shares and EUR Distributing Shares into Euros, hedge substantially all of the foreign currency exposure of SEK Distributing Shares and SEK Accumulation Shares into Swedish Krona, hedge substantially all of the foreign currency exposure of CHF Distributing Shares and CHF Accumulation Shares into Swiss Francs, hedge substantially all of the foreign currency exposure of NOK Distributing Shares and NOK Accumulation Shares into Norwegian Kroner and hedge substantially all the foreign currency exposure of USD Distributing Shares and USD Accumulation Shares into U.S. Dollars.

Euro Inflation Linked Intermediate Duration Fixed Income Fund has only base currency denominated investments and as such is not exposed to the significant fluctuations in currency exchange rates. Global Core Equity Fund, Global Core Fixed Income Fund, Global Short Fixed Income Fund, Global Short-Term Investment Grade Fixed Income Fund, Global Sustainability Fixed Income Fund, Global Ultra Short Fixed Income Fund, World Allocation 20/80 Fund, World Allocation 40/60 Fund, World Allocation 60/40 Fund and World Allocation 80/20 Fund held forward contracts as at 30 November 2020 as disclosed in the Portfolio of Investments. The Funds enter into forward foreign currency contracts to hedge against fluctuations in currency exchange rates, to hedge exposure to instruments that are denominated in currencies other than the base currency the Fund and to hedge non-base currency exposure in the share classes to the base currency of the share class.

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

ii) Foreign Currency Risk (continued)

All assets and liabilities held by the Funds are monetary assets and liabilities except for investments in equity type instruments which are defined as non-monetary assets under FRS 102.

The Funds' currency exposure, for monetary and non-monetary assets and liabilities, as at 30 November 2020 was as follows:

Emerging Markets Large Cap Core Equity Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
Brazilian Real	31,284	-	31,284
Chilean Peso	1,948	-	1,948
Chinese Renminbi	20,245	-	20,245
Colombian Peso	938	-	938
Czech Koruna	491	-	491
Euro	994	-	994
Hong Kong Dollar	191,192	-	191,192
Hungarian Forint	1,687	-	1,687
Indonesian Rupiah	9,088	-	9,088
Malaysian Ringgit	10,514	-	10,514
Mexican Peso	10,530	-	10,530
Norwegian Krone	(8)	-	(8)
Philippines Peso	3,663	-	3,663
Polish Zloty	3,201	-	3,201
Pound Sterling	210	-	210
Saudi Arabian Riyal	11,497	-	11,497
Singapore Dollar	146	-	146
South African Rand	19,594	-	19,594
South Korean Won	74,553	-	74,553
Swedish Krona	372	-	372
Taiwan Dollar	77,514	-	77,514
Thai Baht	13,595	-	13,595
Turkish Lira	2,119	-	2,119
United Arab Emirates Dirham	2,722	-	2,722
United States Dollar	113,890	-	113,890
Total	601,979	-	601,979

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

ii) Foreign Currency Risk (continued)

Emerging Markets Value Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
Brazilian Real	52,962	-	52,962
Chilean Peso	5,248	-	5,248
Chinese Renminbi	34,567	-	34,567
Chinese Yuan	14,916	-	14,916
Colombian Peso	2,482	-	2,482
Czech Koruna	1,596	-	1,596
Euro	(242)	-	(242)
Hong Kong Dollar	335,108	-	335,108
Hungarian Forint	1,598	-	1,598
Indian Rupee	111,837	-	111,837
Indonesian Rupiah	17,230	-	17,230
Japanese Yen	(546)	-	(546)
Malaysian Ringgit	23,162	-	23,162
Mexican Peso	22,383	-	22,383
Philippines Peso	11,641	-	11,641
Polish Zloty	9,726	-	9,726
Pound Sterling	(2,821)	-	(2,821)
Qatari Riyal	6,299	-	6,299
Saudi Arabian Riyal	24,564	-	24,564
South African Rand	39,208	-	39,208
South Korean Won	137,186	-	137,186
Swedish Krona	2	-	2
Taiwan Dollar	172,202	-	172,202
Thai Baht	25,332	-	25,332
Turkish Lira	6,997	-	6,997
United Arab Emirates Dirham	5,109	-	5,109
United States Dollar	134,809	-	134,809
Total	1,192,555	-	1,192,555

Euro Inflation Linked Intermediate Duration Fixed Income Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	EUR '000	EUR '000	EUR '000
Euro	48,956	-	48,956
Total	48,956	-	48,956

European Small Companies Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	EUR '000	EUR '000	EUR '000
Danish Krone	5,646	-	5,646
Euro	84,839	-	84,839
Norwegian Krone	3,374	-	3,374
Pound Sterling	46,456	-	46,456
Swedish Krona	11,394	-	11,394
Swiss Franc	19,214	-	19,214
United States Dollar	11	-	11
Total	170,934	-	170,934

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

ii) Foreign Currency Risk (continued)

European Value Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	EUR '000	EUR '000	EUR '000
Danish Krone	2,405	-	2,405
Euro	30,000	-	30,000
Norwegian Krone	808	-	808
Pound Sterling	13,246	-	13,246
Swedish Krona	2,933	-	2,933
Swiss Franc	9,586	-	9,586
United States Dollar	36	-	36
Total	59,014	-	59,014

Global Core Equity Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
Australian Dollar	105,252	10	105,262
Canadian Dollar	143,488	-	143,488
Danish Krone	33,646	-	33,646
Euro	418,613	-	418,613
Hong Kong Dollar	41,210	-	41,210
Israeli Shekel	10,165	-	10,165
Japanese Yen	355,916	-	355,916
New Zealand Dollar	8,852	-	8,852
Norwegian Krone	13,111	-	13,111
Pound Sterling	175,652	-	175,652
Singapore Dollar	18,247	-	18,247
Swedish Krona	48,594	-	48,594
Swiss Franc	111,633	-	111,633
United States Dollar	2,844,912	(10)	2,844,902
Total	4,329,291	-	4,329,291

Global Core Fixed Income Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	GBP '000	GBP '000	GBP '000
Australian Dollar	12,551	(12,439)	112
Canadian Dollar	24,897	(24,718)	179
Euro	34,965	(12,180)	22,785
Japanese Yen	9,743	(2,085)	7,658
Pound Sterling	35,438	96,914	132,352
Singapore Dollar	273	36,055	36,328
United States Dollar	121,034	(80,756)	40,278
Total	238,901	791	239,692

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

ii) Foreign Currency Risk (continued)

Global Short Fixed Income Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	EUR '000	EUR '000	EUR '000
Australian Dollar	166,917	(166,838)	79
Canadian Dollar	389,016	(388,766)	250
Euro	1,096,524	(166,399)	930,125
Japanese Yen	2,667	793,031	795,698
Norwegian Krone	16,371	7,988	24,359
Pound Sterling	429,975	94,462	524,437
Singapore Dollar	56,229	(23,248)	32,981
Swedish Krona	73,722	(43,982)	29,740
Swiss Franc	(35)	29,595	29,560
United States Dollar	292,859	(143,722)	149,137
Total	2,524,245	(7,879)	2,516,366

Global Short-Term Investment Grade Fixed Income Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
Australian Dollar	32,017	(32,130)	(113)
Canadian Dollar	14,360	(14,386)	(26)
Euro	628,461	(210,885)	417,576
Japanese Yen	(7)	4,750	4,743
Pound Sterling	138,894	651,621	790,515
Singapore Dollar	13	14,382	14,395
Swedish Krona	16,322	13,765	30,087
Swiss Franc	(66)	14,098	14,032
United States Dollar	471,920	(440,136)	31,784
Total	1,301,914	1,079	1,302,993

Global Small Companies Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
Australian Dollar	20,161	10	20,171
Canadian Dollar	28,518	-	28,518
Danish Krone	5,485	-	5,485
Euro	69,902	-	69,902
Hong Kong Dollar	6,655	-	6,655
Israeli Shekel	3,636	-	3,636
Japanese Yen	60,571	-	60,571
New Zealand Dollar	2,302	-	2,302
Norwegian Krone	2,717	-	2,717
Pound Sterling	41,027	-	41,027
Singapore Dollar	4,294	-	4,294
Swedish Krona	10,204	-	10,204
Swiss Franc	16,348	-	16,348
United States Dollar	527,507	(10)	527,497
Total	799,327	-	799,327

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

ii) Foreign Currency Risk (continued)

Global Sustainability Core Equity Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
Australian Dollar	13,789	-	13,789
Canadian Dollar	20,876	-	20,876
Danish Krone	6,328	-	6,328
Euro	76,375	-	76,375
Hong Kong Dollar	5,432	-	5,432
Israeli Shekel	1,281	-	1,281
Japanese Yen	63,733	-	63,733
New Zealand Dollar	1,501	-	1,501
Norwegian Krone	2,074	-	2,074
Pound Sterling	39,020	-	39,020
Singapore Dollar	2,215	-	2,215
Swedish Krona	12,116	-	12,116
Swiss Franc	19,226	-	19,226
United States Dollar	502,434	-	502,434
Total	766,400	-	766,400

Global Sustainability Fixed Income Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	GBP '000	GBP '000	GBP '000
Australian Dollar	5,952	(5,923)	29
Canadian Dollar	11,566	(11,499)	67
Euro	15,296	(1,485)	13,811
Japanese Yen	5,066	11,376	16,442
Pound Sterling	16,452	62,372	78,824
United States Dollar	55,031	(54,630)	401
Total	109,363	211	109,574

Global Targeted Value Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
Australian Dollar	82,518	-	82,518
Canadian Dollar	110,459	-	110,459
Danish Krone	25,530	-	25,530
Euro	273,630	-	273,630
Hong Kong Dollar	26,542	-	26,542
Israeli Shekel	11,645	-	11,645
Japanese Yen	256,388	-	256,388
New Zealand Dollar	6,392	-	6,392
Norwegian Krone	10,973	-	10,973
Pound Sterling	157,020	-	157,020
Singapore Dollar	8,452	-	8,452
Swedish Krona	35,061	-	35,061
Swiss Franc	54,238	-	54,238
United States Dollar	2,033,019	-	2,033,019
Total	3,091,867	-	3,091,867

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

ii) Foreign Currency Risk (continued)

Global Ultra Short Fixed Income Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	GBP '000	GBP '000	GBP '000
Australian Dollar	21,582	(21,641)	(59)
Canadian Dollar	45,329	(45,200)	129
Euro	301,554	(193,204)	108,350
Pound Sterling	80,580	435,476	516,056
Swedish Krona	9,970	(9,498)	472
United States Dollar	162,865	(162,633)	232
Total	621,880	3,300	625,180

Global Value Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
Australian Dollar	12,904	-	12,904
Canadian Dollar	17,632	-	17,632
Danish Krone	4,592	-	4,592
Euro	64,323	-	64,323
Hong Kong Dollar	5,387	-	5,387
Israeli Shekel	820	-	820
Japanese Yen	45,852	-	45,852
New Zealand Dollar	752	-	752
Norwegian Krone	1,702	-	1,702
Pound Sterling	25,940	-	25,940
Singapore Dollar	1,580	-	1,580
Swedish Krona	5,844	-	5,844
Swiss Franc	19,368	-	19,368
United States Dollar	366,009	-	366,009
Total	572,705	-	572,705

Pacific Basin Small Companies Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
Australian Dollar	16,410	-	16,410
Euro	(37)	-	(37)
Hong Kong Dollar	6,167	-	6,167
Japanese Yen	50,405	-	50,405
New Zealand Dollar	1,406	-	1,406
Pound Sterling	(313)	-	(313)
Singapore Dollar	2,930	-	2,930
South Korean Won	8,586	-	8,586
Taiwan Dollar	10,078	-	10,078
United States Dollar	68	-	68
Total	95,700	-	95,700

Sterling Inflation Linked Intermediate Duration Fixed Income Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	GBP '000	GBP '000	GBP '000
Pound Sterling	881,353	-	881,353
Total	881,353	-	881,353

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

ii) Foreign Currency Risk (continued)

U.S. Core Equity Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
United States Dollar	18,715	-	18,715
Total	18,715	-	18,715

U.S. Small Companies Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
Euro	45	-	45
Pound Sterling	(279)	-	(279)
United States Dollar	166,271	-	166,271
Total	166,037	-	166,037

World Allocation 20/80 Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	GBP '000	GBP '000	GBP '000
Canadian Dollar	644	(641)	3
Euro	3,192	23,901	27,093
Pound Sterling	94,553	(26,885)	67,668
Singapore Dollar	(17)	710	693
United States Dollar	2	2,809	2,811
Total	98,374	(106)	98,268

World Allocation 40/60 Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	GBP '000	GBP '000	GBP '000
Euro	695	37,584	38,279
Pound Sterling	767,332	(40,067)	727,265
United States Dollar	197	2,333	2,530
Total	768,224	(150)	768,074

World Allocation 60/40 Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	GBP '000	GBP '000	GBP '000
Australian Dollar	8	-	8
Danish Krone	8	-	8
Euro	100	67,888	67,988
Hong Kong Dollar	15	-	15
Israeli Shekel	8	-	8
Japanese Yen	9	-	9
New Zealand Dollar	16	-	16
Norwegian Krone	8	-	8
Pound Sterling	1,569,737	(80,594)	1,489,143
Singapore Dollar	546	867	1,413
Swedish Krona	7	-	7
Swiss Franc	8	-	8
United States Dollar	646	11,466	12,112
Total	1,571,116	(373)	1,570,743

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

ii) Foreign Currency Risk (continued)

World Allocation 80/20 Fund	Assets and Liabilities		Forward Currency Contracts		Net exposure	
	Currency	GBP '000		GBP '000		GBP '000
Euro		123		8,165		8,288
Pound Sterling		321,181		(9,705)		311,476
Singapore Dollar		31		107		138
United States Dollar		94		1,384		1,478
Total		321,429		(49)		321,380

World Equity Fund	Assets and Liabilities		Forward Currency Contracts		Net exposure	
	Currency	GBP '000		GBP '000		GBP '000
Australian Dollar		36,606		-		36,606
Brazilian Real		12,802		-		12,802
Canadian Dollar		56,294		-		56,294
Chilean Peso		1,275		-		1,275
Chinese Renminbi		14,521		-		14,521
Chinese Yuan		(1,316)		-		(1,316)
Colombian Peso		455		-		455
Czech Koruna		223		-		223
Danish Krone		13,096		-		13,096
Euro		159,206		-		159,206
Hong Kong Dollar		81,451		-		81,451
Hungarian Forint		502		-		502
Indian Rupee		25,935		-		25,935
Indonesian Rupiah		4,210		-		4,210
Israeli Shekel		3,971		-		3,971
Japanese Yen		133,947		-		133,947
Malaysian Ringgit		5,283		-		5,283
Mexican Peso		5,773		-		5,773
New Zealand Dollar		3,440		-		3,440
Norwegian Krone		5,162		-		5,162
Philippines Peso		2,120		-		2,120
Polish Zloty		1,923		-		1,923
Pound Sterling		69,505		-		69,505
Qatari Riyal		1,835		-		1,835
Saudi Arabian Riyal		6,750		-		6,750
Singapore Dollar		6,496		-		6,496
South African Rand		11,125		-		11,125
South Korean Won		34,332		-		34,332
Swedish Krona		20,716		-		20,716
Swiss Franc		42,321		-		42,321
Taiwan Dollar		37,717		-		37,717
Thai Baht		6,110		-		6,110
Turkish Lira		1,858		-		1,858
United Arab Emirates Dirham		1,582		-		1,582
United States Dollar		1,104,250		-		1,104,250
Total		1,911,476		-		1,911,476

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

ii) Foreign Currency Risk (continued)

The Funds' currency exposure, for monetary and non-monetary assets and liabilities, as at 30 November 2019 was as follows:

Emerging Markets Large Cap Core Equity Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
Brazilian Real	40,085	-	40,085
Chilean Peso	2,121	-	2,121
Colombian Peso	1,471	-	1,471
Czech Koruna	820	-	820
Euro	27,141	-	27,141
Hong Kong Dollar	151,511	-	151,511
Hungarian Forint	1,921	-	1,921
Indonesian Rupiah	13,625	-	13,625
Malaysian Ringgit	13,060	-	13,060
Mexican Peso	15,962	-	15,962
Norwegian Krone	80	-	80
Philippines Peso	5,726	-	5,726
Polish Zloty	6,104	-	6,104
Pound Sterling	105	-	105
Singapore Dollar	624	-	624
South African Rand	25,155	-	25,155
South Korean Won	74,371	-	74,371
Taiwan Dollar	76,423	-	76,423
Thai Baht	18,656	-	18,656
Turkish Lira	4,242	-	4,242
United States Dollar	84,434	-	84,434
Total	563,637	-	563,637

Emerging Markets Value Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
Brazilian Real	102,090	-	102,090
Chilean Peso	14,495	-	14,495
Colombian Peso	5,894	-	5,894
Czech Koruna	3,211	-	3,211
Euro	4,578	-	4,578
Hong Kong Dollar	262,099	-	262,099
Hungarian Forint	4,611	-	4,611
Indian Rupee	200,492	-	200,492
Indonesian Rupiah	33,872	-	33,872
Japanese Yen	(450)	-	(450)
Malaysian Ringgit	40,817	-	40,817
Mexican Peso	40,771	-	40,771
Philippines Peso	22,539	-	22,539
Polish Zloty	19,065	-	19,065
Pound Sterling	(2,540)	-	(2,540)
South African Rand	83,806	-	83,806
South Korean Won	208,092	-	208,092
Swedish Krona	2	-	2
Taiwan Dollar	253,523	-	253,523
Thai Baht	50,221	-	50,221
Turkish Lira	13,189	-	13,189
United States Dollar	118,505	-	118,505
Total	1,478,882	-	1,478,882

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

ii) Foreign Currency Risk (continued)

Euro Inflation Linked Intermediate Duration Fixed Income Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	EUR '000	EUR '000	EUR '000
Euro	47,239	-	47,239
Total	47,239	-	47,239

European Small Companies Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	EUR '000	EUR '000	EUR '000
Danish Krone	6,170	-	6,170
Euro	93,470	-	93,470
Norwegian Krone	3,306	-	3,306
Pound Sterling	60,379	-	60,379
Swedish Krona	10,862	-	10,862
Swiss Franc	16,532	-	16,532
United States Dollar	133	-	133
Total	190,852	-	190,852

European Value Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	EUR '000	EUR '000	EUR '000
Danish Krone	2,746	-	2,746
Euro	41,932	-	41,932
Norwegian Krone	1,284	-	1,284
Pound Sterling	20,260	-	20,260
Swedish Krona	3,297	-	3,297
Swiss Franc	11,303	-	11,303
United States Dollar	92	-	92
Total	80,914	-	80,914

Global Core Equity Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
Australian Dollar	96,714	(408)	96,306
Canadian Dollar	134,774	-	134,774
Danish Krone	22,878	-	22,878
Euro	399,129	13,134	412,263
Hong Kong Dollar	39,875	-	39,875
Israeli Shekel	9,696	-	9,696
Japanese Yen	356,607	(1,441)	355,166
New Zealand Dollar	6,962	-	6,962
Norwegian Krone	11,416	-	11,416
Pound Sterling	199,574	(889)	198,685
Singapore Dollar	20,545	-	20,545
Swedish Krona	37,854	-	37,854
Swiss Franc	101,629	-	101,629
United States Dollar	2,415,244	(10,524)	2,404,720
Total	3,852,897	(128)	3,852,769

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

ii) Foreign Currency Risk (continued)

Global Core Fixed Income Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	GBP '000	GBP '000	GBP '000
Australian Dollar	2,730	(2,698)	32
Canadian Dollar	1,788	(1,776)	12
Danish Krone	569	(569)	-
Euro	20,680	(5,985)	14,695
Japanese Yen	3,626	(3,600)	26
Pound Sterling	9,467	3,353	12,820
Singapore Dollar	-	3,506	3,506
Swedish Krona	952	(949)	3
United States Dollar	21,951	9,155	31,106
Total	61,763	437	62,200

Global Short Fixed Income Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	EUR '000	EUR '000	EUR '000
Canadian Dollar	416,720	(415,937)	783
Euro	1,552,203	(510,316)	1,041,887
Japanese Yen	772	1,005,914	1,006,686
Norwegian Krone	81,364	(57,265)	24,099
Pound Sterling	546,601	(4,835)	541,766
Singapore Dollar	51,199	(22,752)	28,447
Swedish Krona	128,724	(100,286)	28,438
Swiss Franc	(129)	37,366	37,237
United States Dollar	74,024	59,204	133,228
Total	2,851,478	(8,907)	2,842,571

Global Short-Term Investment Grade Fixed Income Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
Canadian Dollar	13,275	(13,189)	86
Euro	884,316	(487,603)	396,713
Japanese Yen	(11)	5,547	5,536
Norwegian Krone	17,362	(17,389)	(27)
Pound Sterling	103,008	702,636	805,644
Singapore Dollar	2,377	21,913	24,290
Swedish Krona	44,514	(27,631)	16,883
Swiss Franc	(179)	17,760	17,581
United States Dollar	213,597	(188,970)	24,627
Total	1,278,259	13,074	1,291,333

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

ii) Foreign Currency Risk (continued)

Global Small Companies Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
Australian Dollar	16,870	-	16,870
Canadian Dollar	22,570	-	22,570
Danish Krone	4,084	-	4,084
Euro	65,814	-	65,814
Hong Kong Dollar	6,018	-	6,018
Israeli Shekel	3,235	-	3,235
Japanese Yen	61,902	-	61,902
New Zealand Dollar	2,272	-	2,272
Norwegian Krone	2,191	-	2,191
Pound Sterling	41,707	-	41,707
Singapore Dollar	5,390	-	5,390
Swedish Krona	7,996	-	7,996
Swiss Franc	12,193	-	12,193
United States Dollar	402,203	-	402,203
Total	654,445	-	654,445

Global Sustainability Core Equity Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
Australian Dollar	7,253	-	7,253
Canadian Dollar	10,649	-	10,649
Danish Krone	2,698	-	2,698
Euro	37,169	-	37,169
Hong Kong Dollar	2,684	-	2,684
Israeli Shekel	593	-	593
Japanese Yen	31,342	-	31,342
New Zealand Dollar	586	-	586
Norwegian Krone	921	-	921
Pound Sterling	16,673	-	16,673
Singapore Dollar	1,447	-	1,447
Swedish Krona	4,187	-	4,187
Swiss Franc	9,813	-	9,813
United States Dollar	220,141	-	220,141
Total	346,156	-	346,156

Global Sustainability Fixed Income Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	GBP '000	GBP '000	GBP '000
Australian Dollar	1,130	(1,112)	18
Canadian Dollar	793	(779)	14
Danish Krone	216	(216)	-
Euro	7,928	(7,920)	8
Japanese Yen	1,532	(1,532)	-
Pound Sterling	3,617	20,679	24,296
Swedish Krona	389	(393)	(4)
United States Dollar	8,559	(8,498)	61
Total	24,164	229	24,393

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

ii) Foreign Currency Risk (continued)

Global Targeted Value Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
Australian Dollar	91,072	-	91,072
Canadian Dollar	115,393	-	115,393
Danish Krone	19,965	-	19,965
Euro	322,981	-	322,981
Hong Kong Dollar	29,303	-	29,303
Israeli Shekel	12,472	-	12,472
Japanese Yen	312,447	-	312,447
New Zealand Dollar	6,187	-	6,187
Norwegian Krone	13,644	-	13,644
Pound Sterling	173,688	-	173,688
Singapore Dollar	12,096	-	12,096
Swedish Krona	34,228	-	34,228
Swiss Franc	62,087	-	62,087
United States Dollar	1,963,138	-	1,963,138
Total	3,168,701	-	3,168,701

Global Ultra Short Fixed Income Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	GBP '000	GBP '000	GBP '000
Canadian Dollar	64,124	(63,834)	290
Euro	425,672	(378,717)	46,955
Pound Sterling	120,357	643,934	764,291
Singapore Dollar	8,460	(8,432)	28
Swedish Krona	14,522	(14,325)	197
United States Dollar	166,059	(165,676)	383
Total	799,194	12,950	812,144

Global Value Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
Australian Dollar	6,862	-	6,862
Canadian Dollar	11,891	-	11,891
Danish Krone	1,975	-	1,975
Euro	34,730	-	34,730
Hong Kong Dollar	3,433	-	3,433
Israeli Shekel	430	-	430
Japanese Yen	27,152	-	27,152
New Zealand Dollar	398	-	398
Norwegian Krone	916	-	916
Pound Sterling	15,717	-	15,717
Singapore Dollar	1,536	-	1,536
Swedish Krona	2,722	-	2,722
Swiss Franc	10,643	-	10,643
United States Dollar	186,681	-	186,681
Total	305,086	-	305,086

Pacific Basin Small Companies Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
Australian Dollar	12,814	-	12,814

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

ii) Foreign Currency Risk (continued)

Pacific Basin Small Companies Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
Canadian Dollar	-	-	-
Euro	(86)	-	(86)
Hong Kong Dollar	5,769	-	5,769
Japanese Yen	49,754	-	49,754
New Zealand Dollar	1,581	-	1,581
Pound Sterling	(334)	-	(334)
Singapore Dollar	3,351	-	3,351
South Korean Won	5,051	-	5,051
Taiwan Dollar	7,887	-	7,887
United States Dollar	(59)	-	(59)
Total	85,728	-	85,728

Sterling Inflation Linked Intermediate Duration Fixed Income Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	GBP '000	GBP '000	GBP '000
Euro	1	-	1
Pound Sterling	1,043,985	-	1,043,985
Total	1,043,986	-	1,043,986

U.S. Core Equity Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
Euro	-	-	-
United States Dollar	30,986	-	30,986
Total	30,986	-	30,986

U.S. Small Companies Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
Euro	13	-	13
Pound Sterling	(166)	-	(166)
United States Dollar	184,571	-	184,571
Total	184,418	-	184,418

World Allocation 20/80 Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	GBP '000	GBP '000	GBP '000
Euro	(169)	24,118	23,949
Pound Sterling	82,535	(25,402)	57,133
United States Dollar	2	1,129	1,131
Total	82,368	(155)	82,213

World Allocation 40/60 Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	GBP '000	GBP '000	GBP '000
Euro	259	33,569	33,828
Pound Sterling	672,073	(35,699)	636,374
United States Dollar	281	1,608	1,889
Total	672,613	(522)	672,091

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

ii) Foreign Currency Risk (continued)

World Allocation 60/40 Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	GBP '000	GBP '000	GBP '000
Euro	1,330	48,547	49,877
Pound Sterling	1,470,639	(120,644)	1,349,995
Singapore Dollar	62	138	200
United States Dollar	1,610	70,888	72,498
Total	1,473,641	(1,071)	1,472,570

World Allocation 80/20 Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	GBP '000	GBP '000	GBP '000
Euro	1	5,586	5,587
Pound Sterling	242,223	(6,260)	235,963
United States Dollar	119	588	707
Total	242,343	(86)	242,257

World Equity Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	GBP '000	GBP '000	GBP '000
Australian Dollar	37,400	-	37,400
Brazilian Real	17,546	-	17,546
Canadian Dollar	52,024	-	52,024
Chilean Peso	1,283	-	1,283
Colombian Peso	728	-	728
Czech Koruna	363	-	363
Danish Krone	9,329	-	9,329
Euro	158,157	-	158,157
Hong Kong Dollar	64,863	-	64,863
Hungarian Forint	670	-	670
Indian Rupee	19,778	-	19,778
Indonesian Rupiah	4,311	-	4,311
Israeli Shekel	3,841	-	3,841
Japanese Yen	142,359	-	142,359
Malaysian Ringgit	5,101	-	5,101
Mexican Peso	6,069	-	6,069
New Zealand Dollar	2,973	-	2,973
Norwegian Krone	4,895	-	4,895
Philippines Peso	2,170	-	2,170
Polish Zloty	2,175	-	2,175
Pound Sterling	75,898	-	75,898
Singapore Dollar	8,209	-	8,209
South African Rand	12,676	-	12,676
South Korean Won	25,363	-	25,363
Swedish Krona	14,961	-	14,961
Swiss Franc	36,904	-	36,904
Taiwan Dollar	30,522	-	30,522
Thai Baht	6,494	-	6,494
Turkish Lira	1,825	-	1,825
United States Dollar	956,159	-	956,159
Total	1,705,046	-	1,705,046

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

ii) Foreign Currency Risk (continued)

The following tables set out a sensitivity analysis in relation to foreign currency risk and its effect on the NAV of each Fund where foreign currency risk is deemed significant (greater than 10% of NAV for the Funds exposed to emerging and developing countries and 5% for all other Funds). Sensitivity analysis is calculated based on +/-10% for the Funds exposed to emerging and developing countries and based on +/-5% on all other investments and cash. Other net assets/(liabilities) are not significant and are assumed unchanged. All other market parameters have also been assumed unchanged.

		Impact on Net Asset Value due to movement in foreign exchange			
		30 November 2020		30 November 2019	
Fund	Currency	Positive 10%	Negative 10%	Positive 10%	Negative 10%
Emerging Markets Large Cap Core Equity Fund	Hong Kong Dollar	3.18%	(3.18)%	2.68%	(2.68)%
	South Korean Won	1.24%	(1.24)%	1.32%	(1.32)%
	Taiwan Dollar	1.29%	(1.29)%	1.36%	(1.36)%
Emerging Markets Value Fund	Hong Kong Dollar	2.81%	(2.81)%	1.77%	(1.77)%
	Indian Rupee	-	-	1.36%	(1.36)%
	South Korean Won	1.15%	(1.15)%	1.41%	(1.41)%
	Taiwan Dollar	1.44%	(1.44)%	1.71%	(1.71)%

		Impact on Net Asset Value due to movement in foreign exchange			
		30 November 2020		30 November 2019	
Fund	Currency	Positive 5%	Negative 5%	Positive 5%	Negative 5%
European Small Companies Fund	Pound Sterling	1.36%	(1.36)%	1.58%	(1.58)%
	Swedish Krona	0.33%	(0.33)%	0.28%	(0.28)%
	Swiss Franc	0.56%	(0.56)%	0.43%	(0.43)%
European Value Fund	Pound Sterling	1.12%	(1.12)%	1.25%	(1.25)%
	Swiss Franc	0.81%	(0.81)%	0.70%	(0.70)%
Global Core Equity Fund	Euro	0.48%	(0.48)%	0.54%	(0.54)%
	Japanese Yen	0.41%	(0.41)%	0.46%	(0.46)%
Global Core Fixed Income Fund	Euro	-	-	1.18%	(1.18)%
	Singapore Dollar	0.76%	(0.76)%	0.28%	(0.28)%
	United States Dollar	0.84%	(0.84)%	2.50%	(2.50)%
Global Short Fixed Income Fund	Japanese Yen	1.58%	(1.58)%	1.77%	(1.77)%
	Pound Sterling	1.04%	(1.04)%	0.95%	(0.95)%
Global Short-Term Investment Grade Fixed Income Fund	Euro	1.60%	(1.60)%	1.54%	(1.54)%
	Pound Sterling	3.03%	(3.03)%	3.12%	(3.12)%
Global Small Companies Fund	Euro	0.44%	(0.44)%	0.50%	(0.50)%
	Japanese Yen	0.38%	(0.38)%	0.47%	(0.47)%
	Pound Sterling	0.26%	(0.26)%	0.32%	(0.32)%
Global Sustainability Core Equity Fund	Euro	0.50%	(0.50)%	0.54%	(0.54)%
	Japanese Yen	0.42%	(0.42)%	0.45%	(0.45)%
	Pound Sterling	0.25%	(0.25)%	-	-
Global Targeted Value Fund	Euro	0.44%	(0.44)%	0.51%	(0.51)%
	Japanese Yen	0.41%	(0.41)%	0.49%	(0.49)%
Global Ultra Short Fixed Income Fund	Euro	0.87%	(0.87)%	0.29%	(0.29)%
Global Value Fund	Euro	0.56%	(0.56)%	0.57%	(0.57)%
	Japanese Yen	0.40%	(0.40)%	0.44%	(0.44)%
Pacific Basin Small Companies Fund	Australian Dollar	0.86%	(0.86)%	0.75%	(0.75)%
	Hong Kong Dollar	0.32%	(0.32)%	0.34%	(0.34)%
	Japanese Yen	2.63%	(2.63)%	2.90%	(2.90)%
	South Korean Won	0.45%	(0.45)%	0.29%	(0.29)%
	Taiwan Dollar	0.53%	(0.53)%	0.46%	(0.46)%
World Allocation 20/80 Fund	Euro	1.38%	(1.38)%	1.46%	(1.46)%
World Equity Fund	Euro	0.42%	(0.42)%	0.46%	(0.46)%
	United States Dollar	2.89%	(2.89)%	2.80%	(2.80)%

The sensitivity analysis set out above, should not be used as an indication of future performance.

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

ii) Foreign Currency Risk (continued)

iii) Interest Rate Risk

The majority of the Company's financial assets and financial liabilities are non-interest bearing, as a result the Company is not subject to a significant amount of risk due to the fluctuations in the prevailing levels of market interest rates, except for the Fixed Income Funds which invest in mainly debt securities. Any excess cash and cash equivalents are invested in short-term market interest rates earning a rate under London Interbank Offered Rate ("LIBOR") or invested in money market funds.

The fixed-income investments in which a Fund may invest are interest rate sensitive and may be subject to price volatility due to such factors including, but not limited to, changes in interest rates, market perception of the creditworthiness of the issuer and general market liquidity.

The magnitude of these fluctuations will be greater when the maturity of the outstanding investments is longer. An increase in interest rates will generally reduce the value of fixed-income securities, while a decline in interest rates will generally increase the value of fixed-income securities.

The interest rate risk in the Fixed Income Funds is managed by (a) limiting the maturity of any individual security to 2 years for Global Ultra Short Fixed Income Fund, 5 years for Global Short Fixed Income Fund and Global Short-Term Investment Grade Fixed Income Fund, 15 years Global Core Fixed Income Fund and Global Sustainability Fixed Income Fund and 20 years for Euro Inflation Linked Intermediate Duration Fixed Income Fund and Sterling Inflation Linked Intermediate Duration Fixed Income Fund and (b) not using leverage.

The estimated impact to the value of the NAV due to movement in interest rates has been disclosed in the market price risk tables on pages 500, 501 and 502.

The weighted average yield to maturity and weighted average years to maturity on fixed income securities held by the Fixed Income Funds as at 30 November 2020 and 30 November 2019 is outlined below:

Currency	30 November 2020		30 November 2019	
	Weighted Average Yield*	Weighted Average Years to Maturity	Weighted Average Yield*	Weighted Average Years to Maturity
Euro Inflation Linked Intermediate Duration Fixed Income Fund				
Euro	(0.31)%	8.36	(0.04)%	9.59
Global Core Fixed Income Fund				
Pound Sterling	1.23%	8.50	1.41%	8.04
Global Short Fixed Income Fund				
Euro	(0.02)%	1.84	0.31%	2.17
Global Short-Term Investment Grade Fixed Income Fund				
Euro	0.30%	2.55	0.57%	2.57
Global Sustainability Fixed Income Fund				
Pound Sterling	1.12%	8.36	1.39%	7.88
Global Ultra Short Fixed Income Fund				
Pound Sterling	0.07%	0.80	0.68%	0.80
Sterling Inflation Linked Intermediate Duration Fixed Income Fund				
Pound Sterling	0.48%	10.00	0.89%	10.27

* Yield is based on real yield which includes adjustments for inflation and not the nominal yield.

The table below summarises the relevant Fund's exposure to interest rate risks. It includes each relevant Fund's assets and liabilities at fair values, categorised by the earlier of contractual re-pricing or maturity dates.

The Funds not mentioned below are mainly investing in non-interest bearing assets or its investments have a very short time to maturity. As a result, those Funds are not subject to significant amounts of risk due to fluctuations in the prevailing levels of market interest rates.

As at 30 November 2020:

Fund Name	Ccy				Non-interest bearing '000	Net Assets '000
		Up to 1 year '000	1 to 5 years '000	Over 5 years '000		
Euro Inflation Linked Intermediate Duration Fixed Income Fund	EUR	158	4,811	43,686	301	48,956
Global Core Fixed Income Fund	GBP	4,170	24,855	209,020	1,647	239,692
Global Short Fixed Income Fund	EUR	657,536	1,849,432	-	9,398	2,516,366
Global Short-Term Investment Grade Fixed Income Fund	USD	166,653	1,145,950	-	(9,610)	1,302,993
Global Sustainability Fixed Income Fund	GBP	1,936	7,071	99,714	853	109,574
Global Ultra Short Fixed Income Fund	GBP	390,371	227,073	-	7,736	625,180
Sterling Inflation Linked Intermediate Duration Fixed Income Fund	GBP	5,272	169,341	704,809	1,931	881,353

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

iii) Interest Rate Risk (continued)

Fund Name	Ccy	Up to 1 year '000	1 to 5 years '000	Over 5 years '000	Non-interest bearing '000	Net Assets '000
World Allocation 20/80 Fund	GBP	7,625	9,923	-	80,720	98,268

As at 30 November 2019:

Fund Name	Ccy	Up to 1 year '000	1 to 5 years '000	Over 5 years '000	Non-interest bearing '000	Net Assets '000
Euro Inflation Linked Intermediate Duration Fixed Income Fund	EUR	202	6,013	40,912	112	47,239
Global Core Fixed Income Fund	GBP	1,678	7,142	52,791	589	62,200
Global Short Fixed Income Fund	EUR	794,501	2,046,910	-	1,160	2,842,571
Global Short-Term Investment Grade Fixed Income Fund	USD	196,939	1,093,203	-	1,191	1,291,333
Global Sustainability Fixed Income Fund	GBP	1,117	2,864	20,221	191	24,393
Global Ultra Short Fixed Income Fund	GBP	521,134	287,272	-	3,738	812,144
Sterling Inflation Linked Intermediate Duration Fixed Income Fund	GBP	29,652	226,849	786,173	1,312	1,043,986
World Allocation 20/80 Fund	GBP	13,662	1,032	-	67,519	82,213
World Equity Fund	GBP	13,627	1	-	1,691,418	1,705,046

b) Credit Risk

Credit risk is the risk that a counterparty to or issuer of a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Funds. The Funds are exposed to credit risk on parties with whom it trades and will also bear the risk of settlement default.

All transactions in exchange traded securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker in all developed countries. The trade will fail if either party fails to meet their obligation. In certain emerging markets countries, the Fund settles with the settlement house one day prior to the counterparty settlement. However the transaction will still fail if the counterparty does not settle the transaction.

As of 30 November 2020, each of the Fixed Income Funds have specific exposure to credit risk on the issuer of debt securities in which it invests which will vary depending on the issuer's ability to make principal and interest payments on the obligation. The average credit quality of the Fixed Income Funds are outlined in the table below. Each of the Fixed Income Funds can purchase securities which must have a minimum long term rating as per the Funds investment objective. If the long-term rating is not available, securities must have a minimum short-term rating as per the investment objectives. The credit ratings are monitored daily by the Investment Manager through a ratings update feed and a news check.

The credit quality breakdown of the Fixed Income Funds is as follows:

Fund	Rating	30 November 2020	30 November 2019
Euro Inflation Linked Intermediate Duration Fixed Income Fund	AAA	11.00%	13.09%
	AA	89.00%	86.91%
Global Core Fixed Income Fund*	AAA	7.74%	13.53%
	AA	30.02%	31.40%
	A	32.06%	31.23%
	BBB	28.30%	23.02%
	BB	1.88%	0.82%
Global Short Fixed Income Fund*	AAA	30.52%	28.92%
	AA	53.26%	61.28%
	A	16.22%	9.80%
Global Short-Term Investment Grade Fixed Income Fund*	AAA	10.79%	11.46%
	AA	8.65%	18.02%
	A	28.40%	33.66%
	BBB	51.66%	36.44%
	BB	0.50%	0.42%
Global Sustainability Fixed Income Fund*	AAA	11.18%	19.09%
	AA	30.29%	25.74%
	A	31.94%	29.39%
	BBB	26.59%	25.78%

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

11. Risk Management (continued)

b) Credit Risk (continued)

Fund	Rating	30 November 2020	30 November 2019
Global Ultra Short Fixed Income Fund*	AAA	14.83%	11.67%
	AA	11.87%	26.17%
	A	28.58%	34.43%
	BBB	44.13%	27.73%
	BB	0.59%	-
Sterling Inflation Linked Intermediate Duration Fixed Income Fund	AA	100.00%	100.00%
World Allocation 20/80 Fund*	AAA	33.54%	4.78%
	AA	50.28%	95.22%
	A	16.18%	-

* Global Core Fixed Income Fund, Global Short Fixed Income Fund, Global Short-Term Investment Grade Fixed Income Fund, Global Sustainability Fixed Income Fund, Global Ultra Short Fixed Income Fund and World Allocation 20/80 Fund are also exposed to counterparty default on the open forward contracts in which they trade.

Transactions involving derivative financial instruments are with counterparties with whom the Company has master netting agreements which provide for the net settlement for contracts with the same counterparty in the event of default. The credit risk associated with derivative financial assets subject to a master netting arrangement is eliminated only to the extent that financial liabilities due to the same counterparty will be settled after the assets are realised. All forward exchange currency contracts are traded with counterparties. Detail of credit risk associated with security lending and repurchase agreements is disclosed in note 4 of these financial statements.

The Investment Manager's approved list of counterparties is generally limited to the most highly rated and recognised dealers in their sectors. The Investment Manager performs ongoing monitoring of this list. Counterparty/issuer risk is monitored on an ongoing basis in the following manner:

- Approved broker selection - the trading system only permits trading with approved brokers. New brokers are added, subject to a formal review process that includes a review of the broker's creditworthiness, financial strength, ability to enter into legally enforceable arrangements and standing in the financial community.
- Broker monitoring - performed through a variety of ongoing activities, including the assessment of certain regulatory filings and financial statements.
- Measurement and monitoring of counterparty or issuer trade exposure - a daily review of outstanding positions is performed.

The risk exposure of a Fund to a counterparty to an Over the Counter ("OTC") derivative may not exceed 10% of net assets.

The Company's Depository is State Street Custodial Services (Ireland) Limited. The Depository has appointed State Street Bank and Trust Company (the "Sub-Custodian") as its global Sub-Custodian.

All of the Company's assets are held by the Depository and the Sub-Custodian. The Company's non-cash assets are maintained by the Depository in segregated accounts so that in the event of

the Depository's insolvency or bankruptcy the Company's noncash assets are segregated and protected and this further reduces counterparty risk. While cash held by the Depository or any depository will be identifiable as belonging to the Fund, the Company will be exposed to the credit risk of the Depository or any depository where cash is deposited. In the event of the insolvency of the Depository or any depository, the Company will be treated as a general creditor of the Depository or other depository in relation to cash holdings of the Company.

Bankruptcy or insolvency of the Depository may cause the Funds' rights with respect to the cash held by the Depository to be delayed or limited. The long term credit rating of the parent company of the Depository and Sub-Custodian, State Street Corporation, as at financial year ended 30 November 2020 is A1 (30 November 2019: A1). If the credit quality or financial position of the Depository deteriorated significantly the Board would consider moving the custodian relationship to another bank. As at 30 November 2020 and 30 November 2019 the total amount of financial assets exposed to credit risk approximates to their carrying value in the Statement of Financial Position.

The Company has granted a continuing security interest by way of a charge over the assets of each Fund to the Depository and its affiliates, pursuant to the Depository Agreement dated 6 October 2020 between the Company, the Depository and State Street Bank and Trust Company, as continuing security for payment, discharge and performance of the obligations of the relevant Fund.

For efficient portfolio management purposes, each Fund may enter into securities lending agreements subject to the conditions and limits set out in the UCITS Regulations.

Until the expiry of the security lending transactions, collateral obtained such contracts or transactions:

- must be marked to market daily;
- must equal or exceed, in value at all times, the value of the amount invested or securities loaned as disclosed in note 4;
- must be transferred to the securities lending agent; and

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

11. Risk Management (continued)

b) Credit Risk (continued)

- (iv) immediately be available to the relevant Fund without recourse to the counterparty in the event of default of that counterparty.

The Funds participate in security lending which is executed through the securities lending agent. As such the Funds are exposed to an underlying exposure to the credit risk and risk that the borrower may default. The Funds benefit from a borrower default indemnity provided by State Street Bank and Trust Company. A list of eligible borrowers is maintained by the securities lending agent. Minimum credit rating of an eligible borrower is AA by Standard & Poors or its equivalent or if loan is indemnified no minimum rating. If the credit rating falls below the minimum credit rating, the securities lending agent can terminate the securities lending arrangement.

Collateral is held and monitored by the securities lending agent with the Depository undertaking an overview of this on a periodic basis.

The Company has entered into repurchase agreements with approved counterparties: Caylor, Citigroup and Merrill Lynch rated A+, BBB+ and A+ respectively (30 November 2019: Citigroup, JP Morgan and Merrill Lynch rated BBB+, A- and A+ respectively).

c) Liquidity Risk

Liquidity risk is the risk that the Funds will encounter difficulty in meeting obligations associated with financial liabilities.

Global markets have recently experienced serious, and potentially continuing, economic problems associated with the COVID-19 pandemic. Numerous emerging market countries may also experience political problems, and stock markets in many emerging countries are relatively small and risky. Investors are often limited in their investment and divestment activities.

Additional restrictions may be imposed under emergency conditions. Emerging market securities may decline or fluctuate because of economic and political actions of emerging market governments and less regulated or liquid securities markets. Investors holding the securities are also exposed to the possibility that an emerging market currency will fluctuate against the base currency of the relevant Fund.

The legislative framework in emerging market countries for the purchase and sale of investments and in relation to the beneficial interests in those investments may be relatively new and untested. There can be no assurance regarding how the courts or agencies of emerging market countries will react to questions arising from the Funds' investments in such countries and arrangements contemplated in relation thereto.

The Investment Manager performs liquidity analysis on the Fund on a monthly basis. The number of potentially illiquid assets held in the Fund is minor.

The Company is exposed to daily cash redemptions of redeemable shares. It therefore invests the majority of its assets in investments that are traded in an active market and can be readily disposed of; it invests only a limited proportion of its assets in investments not actively traded on a stock exchange. The Company's listed securities are considered readily realisable as they are listed on recognised and established stock exchanges. The Administrator monitors subscription and redemption volumes and notifies the Investment Manager of significant movements and unusual trends as appropriate.

If outstanding redemption requests from shareholders of any Fund for any dealing day exceed in the aggregate more than 10% of all the outstanding shares of that Fund, the Directors shall be entitled at their discretion to refuse to redeem such excess shares. If the Directors refuse to redeem shares for these reasons, the requests for redemption on such date shall be reduced rateably and the Company shall treat the balance of such redemption requests as if they were received on each subsequent dealing day until all the shares to which the original request related have been redeemed.

The liabilities presented in the Statement of Financial Position are typically payable within the following periods:

Less than 1 month

Payable for shares repurchased
Payable for securities purchased
Distributions payable

Less than 3 months

Management fees payable
Accrued expenses

More than 3 months

Payable under securities loan agreements
Capital gains tax payable
Unrealised losses on forward contracts

Certain Funds may have a concentrated Shareholder base where Shareholders hold a significant portion of the net assets of a Fund. This exposes other Shareholders in the Fund to certain risks. These risks include the risk that a large portion of the assets of a Fund may be redeemed on any day which could impact the overall viability of the Fund or could impact the ability of other Shareholders, who have not submitted redemption requests on that day, to redeem from the Fund e.g. where it may be necessary to impose a redemption gate. Funds that are exposed to significant concentration risk as they have Shareholders who own more than 20% of the Net Assets of the Fund, are disclosed in Note 10. Such concentration of Shareholders' interests could have a material effect on the Fund in the event this Shareholder requests the withdrawal of substantial amounts of capital.

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

11. Risk Management (continued)

d) Fair Value Estimation

The fair value of the financial instruments traded in active markets such as publicly traded derivatives and trading securities is based on quoted market prices at the Statement of Financial Position date. The quoted market price at the valuation point used for bonds traded on a regulated market held by the Company can be last traded price or quoted mid price depending on the bond type. Securities other than bonds which are traded on a regulated market will be issued at the last traded prices at the relevant valuation point. When a "readily available market quotation" for a security is not available, the Company employs "fair value" methodologies to price securities. As a general principle, fair value is the price that the Fund might reasonably expect to receive upon a current sale. The fair valuation process requires the Investment Manager or the Investment Sub-Advisors to make a determination in good faith as to the value of a particular security or group of securities depending on the particular facts and circumstances involved. Circumstances in which a market quotation is not readily available may include, trading suspensions prior to the close of the relevant market; events that unexpectedly close entire markets such as natural disasters, power blackouts, or similar major events; market holidays; or volume of trading in a security.

When a market quotation for a security is not available and a fair valuation is being determined, the Investment Manager or the Investment Sub-Advisors may consider all relevant methods, including but not limited to any one or all of the following pricing methods:

1. A multiple of earnings;
2. A discount from market of a similar freely traded security;
3. A discounted cash-flow analysis;
4. The book value or a multiple thereof;
5. A risk premium/yield analysis;
6. Yield to maturity; or
7. Fundamental investment analysis.

No material investments were valued using these techniques as at 30 November 2020.

Investments measured and reported at fair value are classified and disclosed in one of the following fair value hierarchy levels based on the significance of the inputs used in measuring its fair value. These levels are the fair value hierarchy levels per FRS 102.

Level 1 inputs are unadjusted quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the valuation date. An active market for the asset or liability is a market in which transactions for the asset or liability occur with sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2 inputs are inputs other than quoted prices in active markets included within level 1 that are observable for the asset or liability, either directly or indirectly. Fair value is determined through the use of models or other valuation methodologies.

Level 2 inputs include the following:

- a) Quoted prices for similar assets or liabilities in active markets;
- b) Quoted prices for identical or similar assets or liabilities in markets that are not active, that is, markets in which there are few transactions for the asset or liability, the prices are not current, or price quotations vary substantially either over time or among market makers, or in which little information is released publicly;
- c) Inputs other than quoted prices that are observable for the asset or liability (e.g. interest rate and yield curves observable at commonly quoted intervals, volatilities, prepayment speeds, loss severities, credit risks and default rates); and
- d) Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 inputs are unobservable inputs for the asset or liability. Unobservable inputs reflect the Company's own assumptions about how market participants would be expected to value the asset or liability. Unobservable inputs are developed based on the best information available in the circumstances, other than market data obtained from sources independent of the Company and might include the Company's own data.

An investment is always categorised as Level 1, 2 or 3 in its entirety. In certain cases, the fair value measurement for an investment may use a number of different inputs that fall into different levels of the fair value hierarchy. In such cases, an investment's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. The assessment of the significance of a particular input to the fair value measurement requires judgment and is specific to the investment.

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in these securities.

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

11. Risk Management (continued)

d) Fair Value Estimation (continued)

The following tables analyse the fair value hierarchy the Funds' financial assets and financial liabilities measured at fair value at 30 November 2020 and 30 November 2019. All amounts represent the valuation of securities as presented in the Portfolio of Investments.

	Emerging Markets Large Cap Core Equity Fund		Emerging Markets Value Fund		Euro Inflation Linked Intermediate Duration Fixed Income Fund		European Small Companies Fund	
	30 Nov 2020 USD '000	30 Nov 2019 USD '000	30 Nov 2020 USD '000	30 Nov 2019 USD '000	30 Nov 2020 EUR '000	30 Nov 2019 EUR '000	30 Nov 2020 EUR '000	30 Nov 2019 EUR '000
Level 1								
Equity Instruments	575,752	538,465	1,156,191	1,487,847	-	-	170,993	190,676
Investment Funds	25,378	24,986	-	-	-	-	-	-
	601,130	563,451	1,156,191	1,487,847	-	-	170,993	190,676
Level 2								
Equity Instruments	86	1	505	937	-	-	19	2
Bonds and Notes	-	-	-	-	48,497	46,925	-	-
	86	1	505	937	48,497	46,925	19	2
Total	601,216	563,452	1,156,696	1,488,784	48,497	46,925	171,012	190,678

	European Value Fund		Global Core Equity Fund		Global Core Fixed Income Fund		Global Short Fixed Income Fund	
	30 Nov 2020 EUR '000	30 Nov 2019 EUR '000	30 Nov 2020 USD '000	30 Nov 2019 USD '000	30 Nov 2020 GBP '000	30 Nov 2019 GBP '000	30 Nov 2020 EUR '000	30 Nov 2019 EUR '000
Level 1								
Equity Instruments	59,125	81,178	4,339,453	3,857,171	-	-	-	-
	59,125	81,178	4,339,453	3,857,171	-	-	-	-
Level 2								
Equity Instruments	-	-	90	107	-	-	-	-
Bonds and Notes	-	-	-	-	233,907	59,994	2,483,207	2,791,912
Derivative assets held for trading	-	-	-	2	2,459	681	8,401	9,974
Derivative liabilities held for trading	-	-	-	(130)	(1,668)	(244)	(16,280)	(18,881)
	-	-	90	(21)	234,698	60,431	2,475,328	2,783,005
Total	59,125	81,178	4,339,543	3,857,150	234,698	60,431	2,475,328	2,783,005

	Global Short-Term Investment Grade Fixed Income Fund		Global Small Companies Fund		Global Sustainability Core Equity Fund		Global Sustainability Fixed Income Fund	
	30 Nov 2020 USD '000	30 Nov 2019 USD '000	30 Nov 2020 USD '000	30 Nov 2019 USD '000	30 Nov 2020 USD '000	30 Nov 2019 USD '000	30 Nov 2020 GBP '000	30 Nov 2019 GBP '000
Level 1								
Equity Instruments	-	-	798,438	654,726	759,897	345,511	-	-
	-	-	798,438	654,726	759,897	345,511	-	-
Level 2								
Equity Instruments	-	-	87	129	-	-	-	-
Bonds and Notes	1,270,903	1,253,323	-	-	-	-	107,075	23,627
Derivative assets held for trading	13,543	25,497	-	-	-	-	586	231
Derivative liabilities held for trading	(12,464)	(12,423)	-	-	-	-	(375)	(3)
	1,271,982	1,266,397	87	129	-	-	107,286	23,855
Total	1,271,982	1,266,397	798,525	654,855	759,897	345,511	107,286	23,855

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

11. Risk Management (continued)

d) Fair Value Estimation (continued)

	Global Targeted Value Fund		Global Ultra Short Fixed Income Fund		Global Value Fund		Pacific Basin Small Companies Fund	
	30 Nov 2020 USD '000	30 Nov 2019 USD '000	30 Nov 2020 GBP '000	30 Nov 2019 GBP '000	30 Nov 2020 USD '000	30 Nov 2019 USD '000	30 Nov 2020 USD '000	30 Nov 2019 USD '000
Level 1								
Equity Instruments	3,088,967	3,169,149	-	-	568,668	304,403	95,041	85,409
	3,088,967	3,169,149	-	-	568,668	304,403	95,041	85,409
Level 2								
Equity Instruments	339	354	-	-	-	-	80	107
Bonds and Notes	-	-	599,089	788,185	-	-	-	-
Derivative assets held for trading	-	-	4,987	14,564	-	-	-	-
Derivative liabilities held for trading	-	-	(1,687)	(1,614)	-	-	-	-
	339	354	602,389	801,135	-	-	80	107
Total	3,089,306	3,169,503	602,389	801,135	568,668	304,403	95,121	85,516

	Sterling Inflation Linked Intermediate Duration Fixed Income Fund		U.S. Core Equity Fund		U.S. Small Companies Fund		World Allocation 20/80 Fund	
	30 Nov 2020 GBP '000	30 Nov 2019 GBP '000	30 Nov 2020 USD '000	30 Nov 2019 USD '000	30 Nov 2020 USD '000	30 Nov 2019 USD '000	30 Nov 2020 GBP '000	30 Nov 2019 GBP '000
Level 1								
Equity Instruments	-	-	18,707	30,886	166,559	184,589	-	-
	-	-	18,707	30,886	166,559	184,589	-	-
Level 2								
Equity Instruments	-	-	-	-	4	7	-	-
Investment Funds	-	-	-	-	-	-	80,346	67,336
Bonds and Notes	874,150	1,038,453	-	-	-	-	17,450	14,678
Derivative assets held for trading	-	-	-	-	-	-	29	-
Derivative liabilities held for trading	-	-	-	-	-	-	(135)	(155)
	874,150	1,038,453	-	-	4	7	97,690	81,859
Total	874,150	1,038,453	18,707	30,886	166,563	184,596	97,690	81,859

	World Allocation 40/60 Fund		World Allocation 60/40 Fund		World Allocation 80/20 Fund		World Equity Fund	
	30 Nov 2020 GBP '000	30 Nov 2019 GBP '000	30 Nov 2020 GBP '000	30 Nov 2019 GBP '000	30 Nov 2020 GBP '000	30 Nov 2019 GBP '000	30 Nov 2020 GBP '000	30 Nov 2019 GBP '000
Level 1								
Equity Instruments	-	-	-	-	-	-	1,915,052	1,710,246
	-	-	-	-	-	-	1,915,052	1,710,246
Level 2								
Equity Instruments	-	-	-	-	-	-	189	155
Investment Funds	763,843	668,579	1,562,889	1,464,655	319,533	240,829	-	-
Bonds and Notes	-	-	-	-	-	-	-	1
Derivative assets held for trading	7	-	8	-	-	-	-	-
Derivative liabilities held for trading	(157)	(522)	(381)	(1,071)	(49)	(86)	-	-
	763,693	668,057	1,562,516	1,463,584	319,484	240,743	189	156
Total	763,693	668,057	1,562,516	1,463,584	319,484	240,743	1,915,241	1,710,402

There were no level 3 securities held during the financial years ended 30 November 2020 and 30 November 2019.

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

11. Risk Management (continued)

d) Fair Value Estimation (continued)

Securities of the aggregated market value of EUR323,024 were transferred from level 1 to level 2 during the financial year ended 30 November 2020 (30 November 2019: EUR512,323). During the same time securities of the aggregated market value of EUR812,358 were transferred from level 2 to level 1 (30 November 2019: EUR26,427).

12. Foreign Exchange Rates

The following exchange rates were used to convert the investments and other assets and liabilities denominated in currencies other than the respective Fund's base currency at 30 November 2020 and 30 November 2019:

Exchange Rates against Euro	30 November 2020	30 November 2019
Australian Dollar	1.625	-
Canadian Dollar	1.5492	1.4634
Danish Krone	7.4436	7.4718
Israeli Shekel	3.9458	3.8291
Japanese Yen	124.5336	120.5866
New Zealand Dollar	1.7012	1.7166
Norwegian Krone	10.6115	10.1505
Pound Sterling	0.8948	0.8518
Singapore Dollar	1.5998	1.5068
South African Rand	18.4728	16.1487
Swedish Krona	10.231	10.5522
Swiss Franc	1.084	1.1017
United States Dollar	1.1929	1.1017

Exchange Rates against Pound Sterling	30 November 2020	30 November 2019
Australian Dollar	1.8162	1.9121
Brazilian Real	7.1422	5.4819
Canadian Dollar	1.7314	1.7180
Chilean Peso	1,015.7272	1,040.8233
Chinese Yuan	8.7751	-
Colombian Peso	4,794.3416	4,548.7761
Czech Koruna	29.3430	29.9876
Danish Krone	8.3191	8.7716
Euro	1.1176	1.1740
Hong Kong Dollar	10.3333	10.1244
Hungarian Forint	400.9119	392.5658
Indian Rupee	98.7281	92.7817
Indonesian Rupiah	18,824.0815	18,242.6997
Israeli Shekel	4.4099	4.4952
Japanese Yen	139.1809	141.5636
Malaysian Ringgit	5.4313	5.4017
Mexican Peso	26.9433	25.2908
New Zealand Dollar	1.9012	2.0152
Norwegian Krone	11.8596	11.9163
Philippine Peso	64.0979	65.7216
Polish Zloty	5.0038	5.0657
Qatari Riyal	4.8550	-
Saudi Riyal	5.0001	-
Singapore Dollar	1.7880	1.7689
South African Rand	20.6455	18.9579
South Korean Won	1,475.1974	1,527.6402
Swedish Krona	11.4343	12.3879
Swiss Franc	1.2115	1.2933

Exchange Rates against Pound Sterling (continued)	30 November 2020	30 November 2019
Taiwan Dollar	37.9981	39.4608
Thai Baht	40.3278	39.0818
Turkish Lira	10.4252	7.4351
United Arab Emirates Dirham	4.8969	-
United States Dollar	1.3332	1.2933

Exchange Rates against U.S. Dollar	30 November 2020	30 November 2019
Australian Dollar	1.3623	1.4784
Brazilian Real	5.3574	4.2385
Canadian Dollar	1.2987	1.3283
Chilean Peso	761.9000	804.7500
Chinese Yuan	6.5822	-
Colombian Peso	3,596.2500	3,517.0500
Czech Koruna	22.0103	23.1860
Danish Krone	6.2402	6.7821
Euro	0.8383	0.9077
Hong Kong Dollar	7.7511	7.8281
Hungarian Forint	300.7252	303.5264
Indian Rupee	74.0563	71.7375
Indonesian Rupiah	14,120.0000	14,105.0000
Israeli Shekel	3.3079	3.4757
Japanese Yen	104.4000	109.4550
Malaysian Ringgit	4.0740	4.1765
Mexican Peso	20.2103	19.5545
New Zealand Dollar	1.4261	1.5581
Norwegian Krone	8.8959	9.2135
Philippine Peso	48.0800	50.8150
Polish Zloty	3.7534	3.9167
Pound Sterling	0.7501	0.7732
Qatari Riyal	3.6418	-
Saudi Riyal	3.7506	-
Singapore Dollar	1.3412	1.3677
South African Rand	15.4863	14.6580
South Korean Won	1,106.5500	1,181.1500
Swedish Krona	8.5769	9.5782
Swiss Franc	0.9088	1.0000
Taiwan Dollar	28.5025	30.5105
Thai Baht	30.2500	30.2175
Turkish Lira	7.8200	5.7488
United Arab Emirates Dirham	3.6732	-

At 30 November 2020 an exchange rate of 1.1361 (30 November 2019: 1.1208) was used to translate the Statement of Comprehensive Income of Emerging Markets Large Cap Core Equity Fund, Emerging Markets Value Fund, Global Core Equity Fund, Global Short-Term Investment Grade Fixed Income Fund, Global Small Companies Fund, Global Sustainability Core Equity Fund, Global Targeted Value Fund, Global Value Fund, Pacific Basin Small Companies Fund, U.S. Core Equity Fund and U.S. Small Companies Fund from USD to EUR.

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

12. Foreign Exchange Rates (continued)

At 30 November 2020 an exchange rate of 0.8814 (30 November 2019: 0.8793) was used to translate the Statement of Comprehensive Income of Global Core Fixed Income Fund, Global Sustainability Fixed Income Fund, Global Ultra Short Fixed Income Fund, Sterling Inflation Linked Intermediate Duration Fixed Income Fund, World Allocation 20/80 Fund, World Allocation 40/60 Fund, World Allocation 60/40 Fund, World Allocation 80/20 Fund and World Equity Fund from GBP to EUR.

13. Derivative Financial Instruments

A Fund may employ investment techniques and instruments for efficient portfolio management of its assets including hedging against market movements, currency exchange or interest rate risks, under the conditions and within the limits stipulated by the Central Bank under the UCITS Regulations. A Fund may use such investment techniques and instruments only where their use is, in the opinion of the Investment Manager, consistent with the investment policies of that Fund. In particular, a Fund may lend its securities, enter repurchase and reverse repurchase agreements, call options, spot and forward contracts and financial futures. The total exposure of a Fund including but not limited to its exposure from the use of any derivative instruments, may not exceed the total net assets of the Fund.

As at 30 November 2020, Global Core Equity Fund, Global Core Fixed Income Fund, Global Short Fixed Income Fund, Global Short-Term Investment Grade Fixed Income Fund, Global Small Companies Fund, Global Sustainability Fixed Income Fund, Global Ultra Short Fixed Income Fund, World Allocation 20/80 Fund, World Allocation 40/60 Fund, World Allocation 60/40 Fund and World Allocation 80/20 Fund had investments in forward currency contracts which were utilised for efficient portfolio management purposes (30 November 2019: Global Core Equity Fund, Global Core Fixed Income Fund, Global Short Fixed Income Fund, Global Short-Term Investment Grade Fixed Income Fund, Global Sustainability Fixed Income, Global Ultra Short Fixed Income Fund, World Allocation 20/80 Fund, World Allocation 40/60 Fund, World Allocation 60/40 Fund and World Allocation 80/20 Fund had investments in forward currency contracts which were utilised for efficient portfolio management purposes). Any gains or losses from these forward currency contracts are assigned solely to the relevant non-base currency class.

The direct and indirect operational costs arising from these forward currency contracts cannot practically be split from the total return of the instrument. The realised and unrealised gains and losses on

forward currency contracts are included within net gain/(loss) on financial assets at fair value through profit or loss in the Statement of Comprehensive Income. Details of the exposure obtained and counterparties to the settlement of these forward currency contracts are disclosed in the Portfolio of Investments.

As at 30 November 2020, a number of Funds have also entered into securities lending agreements for the purposes of efficient portfolio management. Please refer to note 4 for further details.

14. Distributions

The Directors may declare dividends in respect of any shares out of net income (including dividend and interest income) and the excess of realised and unrealised capital gains over realised and unrealised losses in respect of investments of the Company. Paid and proposed distributions to redeemable participating shares are classified as finance costs in the Statement of Comprehensive Income.

The Directors anticipate that there will be no dividend distributions in respect of the accumulation classes of the Funds. Accordingly, income and capital gains arising in respect of the accumulation classes of the Funds will be re-invested in the relevant Fund and reflected in the NAV per share of the relevant Fund.

The Directors anticipate making dividend distributions in respect of the distributing classes of the Funds. Accordingly, any income arising in respect of the distributing classes of the Funds will be distributed to investors in the relevant Fund in accordance with their respective shareholdings.

Dividends of the GBP distributing classes, if any are declared by the Directors, will normally be paid for the financial periods ending 31 May and 30 November. Dividends of the JPY distributing classes and SGD distributing classes, if any are declared by the Directors, will normally be paid for the financial periods ending 28 February, 31 May, 31 August and 30 November. Dividends of the other distributing classes will normally be declared by the Directors for the period ending 30 November.

The Directors do not expect to declare a dividend in respect of any class where it would be uneconomical to pay such dividend to shareholders.

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

14. Distributions (continued)

Distributions for the financial years ended 30 November 2020 and 30 November 2019 were as follows:

	Emerging Markets Large Cap Core Equity Fund		Emerging Markets Value Fund		Euro Inflation Linked Intermediate Duration Fixed Income Fund	
	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19
	USD '000	USD '000	USD '000	USD '000	EUR '000	EUR '000
Gross distribution for the financial year	185	109	7,189	7,378	-	50
Add: Income deducted on cancellation of shares	19	3	1,384	408	-	8
Deduct: Income received on issue of shares	(40)	(60)	(836)	(739)	-	(19)
Net distribution for the financial year	164	52	7,737	7,047	-	39

	European Small Companies Fund		European Value Fund		Global Core Equity Fund	
	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19
	EUR '000	EUR '000	EUR '000	EUR '000	USD '000	USD '000
Gross distribution for the financial year	971	1,580	383	853	28,970	32,912
Add: Income deducted on cancellation of shares	67	156	43	801	2,946	1,660
Deduct: Income received on issue of shares	(76)	(113)	(48)	(129)	(3,013)	(3,399)
Net distribution for the financial year	962	1,623	378	1,525	28,903	31,173

	Global Core Fixed Income Fund		Global Short Fixed Income Fund		Global Short-Term Investment Grade Fixed Income Fund	
	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19
	GBP '000	GBP '000	EUR '000	EUR '000	USD '000	USD '000
Gross distribution for the financial year	1,481	-	1,648	6,541	3,923	7,599
Add: Income deducted on cancellation of shares	20	-	484	348	358	188
Deduct: Income received on issue of shares	(738)	-	(309)	(516)	(379)	(677)
Net distribution for the financial year	763	-	1,823	6,373	3,902	7,110

	Global Small Companies Fund		Global Sustainability Core Equity Fund		Global Sustainability Fixed Income Fund*	
	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19
	USD '000	USD '000	USD '000	USD '000	GBP '000	GBP '000
Gross distribution for the financial year	3,034	2,973	2,472	1,641	737	17
Add: Income deducted on cancellation of shares	300	352	124	73	8	-
Deduct: Income received on issue of shares	(761)	(278)	(680)	(292)	(270)	-
Net distribution for the financial year	2,573	3,047	1,916	1,422	475	17

* Global Sustainability Fixed Income Fund launched on 28 October 2019.

	Global Targeted Value Fund		Global Ultra Short Fixed Income Fund		Global Value Fund	
	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19
	USD '000	USD '000	GBP '000	GBP '000	USD '000	USD '000
Gross distribution for the financial year	12,700	19,576	1,227	8,659	3,000	2,242
Add: Income deducted on cancellation of shares	4,200	966	684	790	197	46
Deduct: Income received on issue of shares	(1,986)	(1,938)	(278)	(1,246)	(977)	(452)
Net distribution for the financial year	14,914	18,604	1,633	8,203	2,220	1,836

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

14. Distributions (continued)

	Pacific Basin Small Companies Fund		Sterling Inflation Linked Intermediate Duration Fixed Income Fund		U.S. Core Equity Fund	
	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19
	USD '000	USD '000	GBP '000	GBP '000	USD '000	USD '000
Gross distribution for the financial year	497	597	1,726	5,287	-	-
Add: Income deducted on cancellation of shares	33	52	270	424	-	-
Deduct: Income received on issue of shares	(20)	(39)	(167)	(488)	-	-
Net distribution for the financial year	510	610	1,829	5,223	-	-

	U.S. Small Companies Fund		World Allocation 20/80 Fund		World Allocation 40/60 Fund	
	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19
	USD '000	USD '000	GBP '000	GBP '000	GBP '000	GBP '000
Gross distribution for the financial year	246	260	62	70	883	1,122
Add: Income deducted on cancellation of shares	21	38	-	1	23	7
Deduct: Income received on issue of shares	(13)	(12)	(7)	(1)	-	(28)
Net distribution for the financial year	254	286	55	70	906	1,101

	World Allocation 60/40 Fund		World Allocation 80/20 Fund		World Equity Fund	
	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19	30 Nov 20	30 Nov 19
	GBP '000	GBP '000	GBP '000	GBP '000	GBP '000	GBP '000
Gross distribution for the financial year	2,234	2,375	670	510	12,054	13,722
Add: Income deducted on cancellation of shares	92	33	14	10	1,047	353
Deduct: Income received on issue of shares	(204)	(99)	(63)	(33)	(905)	(1,245)
Net distribution for the financial year	2,122	2,309	621	487	12,196	12,830

15. Comparative Net Asset Values

	30 November 2020 '000	30 November 2019 '000	30 November 2018 '000
Emerging Markets Large Cap Core Equity Fund			
Net Asset Value	USD601,979	USD563,637	USD419,211
Outstanding shares			
EUR Accumulation Class	5,298	8,472	726
EUR Distributing Class	681	335	126
GBP Accumulation Class	2,213	277	169
NOK Accumulation Class*	5,154	4,986	-
SEK Accumulation Class**	318	-	-
SGD Accumulation Class	1,977	985	488
USD Accumulation Class	2,090	3,501	3,365
USD Z Institutional Accumulation Class	34,714	34,766	34,818
Net Asset Value per share			
EUR Accumulation Class	EUR12.47	EUR12.25	EUR11.37
EUR Distributing Class	EUR11.16	EUR11.19	EUR10.65
GBP Accumulation Class	GBP10.26	GBP9.60	GBP9.29
NOK Accumulation Class*	NOK10.39	NOK9.76	-
SEK Accumulation Class**	SEK9.96	-	-
SGD Accumulation Class	SGD21.84	SGD20.21	SGD19.33
USD Accumulation Class	USD14.63	USD13.28	USD12.67
USD Z Institutional Accumulation Class	USD11.95	USD10.80	USD10.25

* Class launched during the financial year ended 30 November 2019.

** Class launched during the financial year ended 30 November 2020.

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

15. Comparative Net Asset Values (continued)

	30 November 2020 '000	30 November 2019 '000	30 November 2018 '000
Emerging Markets Value Fund			
Net Asset Value	USD1,192,555	USD1,478,882	USD1,924,352
Outstanding shares			
EUR Accumulation Class	20,439	27,958	36,436
EUR Distributing Class	9,837	12,514	10,839
GBP Accumulation Class	4,582	7,437	8,886
GBP Distributing Class	6,043	5,793	5,839
JPY Accumulation Class	946	675	612
JPY Distributing Class	6,363	4,415	2,516
SEK Accumulation Class	4,028	3,302	5,071
USD Accumulation Class	10,896	12,058	23,477
USD Distributing Class	1,205	1,461	1,284
Net Asset Value per share			
EUR Accumulation Class	EUR20.75	EUR22.16	EUR21.51
EUR Distributing Class	EUR8.93	EUR9.76	EUR9.70
GBP Accumulation Class	GBP22.68	GBP23.06	GBP23.35
GBP Distributing Class	GBP17.26	GBP17.96	GBP18.61
JPY Accumulation Class	JPY1,245.23	JPY1,287.38	JPY1,331.96
JPY Distributing Class	JPY921.27	JPY976.36	JPY1,034.01
SEK Accumulation Class	SEK12.82	SEK14.12	SEK13.39
USD Accumulation Class	USD20.15	USD19.87	USD19.83
USD Distributing Class	USD9.22	USD9.30	USD9.50
Euro Inflation Linked Intermediate Duration Fixed Income Fund			
Net Asset Value	EUR48,956	EUR47,239	EUR33,019
Outstanding shares			
EUR Accumulation Class	2,252	2,897	2,203
EUR Distributing Class	1,497	687	402
Net Asset Value per share			
EUR Accumulation Class	EUR13.37	EUR13.33	EUR12.78
EUR Distributing Class	EUR12.59	EUR12.55	EUR12.10
European Small Companies Fund			
Net Asset Value	EUR170,934	EUR190,852	EUR174,871
Outstanding shares			
EUR Accumulation Class	2,084	2,335	2,328
EUR Distributing Class	2,189	2,120	2,455
GBP Accumulation Class	510	683	691
GBP Distributing Class	564	560	690
USD Accumulation Class	71	103	83
USD Distributing Class	1	15	9
Net Asset Value per share			
EUR Accumulation Class	EUR38.32	EUR38.86	EUR33.26
EUR Distributing Class	EUR21.96	EUR22.59	EUR19.78
GBP Accumulation Class	GBP36.82	GBP35.55	GBP31.73
GBP Distributing Class	GBP31.49	GBP30.86	GBP28.20
USD Accumulation Class	USD36.24	USD33.95	USD29.85
USD Distributing Class	USD20.45	USD19.50	USD17.54

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

15. Comparative Net Asset Values (continued)

	30 November 2020 '000	30 November 2019 '000	30 November 2018 '000
European Value Fund			
Net Asset Value	EUR59,014	EUR80,914	EUR101,313
Outstanding shares			
EUR Accumulation Class	2,583	3,808	4,482
EUR Distributing Class	1,323	1,250	2,460
GBP Accumulation Class	293	338	373
GBP Distributing Class	128	166	171
USD Accumulation Class	554	532	547
USD Distributing Class	70	26	26
Net Asset Value per share			
EUR Accumulation Class	EUR11.27	EUR12.47	EUR11.49
EUR Distributing Class	EUR13.39	EUR15.08	EUR14.42
GBP Accumulation Class	GBP13.60	GBP14.32	GBP13.77
GBP Distributing Class	GBP18.49	GBP19.84	GBP19.80
USD Accumulation Class	USD9.69	USD9.90	USD9.37
USD Distributing Class	USD10.04	USD10.45	USD10.26
Global Core Equity Fund			
Net Asset Value	USD4,329,291	USD3,852,769	USD3,027,226
Outstanding shares			
EUR Accumulation Class	19,006	17,999	13,949
EUR Accumulation Hedged Class*	-	1,280	1,603
EUR Distributing Class	19,526	19,240	17,343
GBP Accumulation Class	23,545	26,460	27,315
GBP Distributing Class	45,357	42,770	35,741
JPY Accumulation Class	1,056	778	616
JPY Distributing Class	19,529	16,130	9,932
SEK Accumulation Class	4,625	5,082	4,247
SGD Accumulation Class	9,054	5,023	2,938
USD Accumulation Class	5,890	6,801	7,316
USD Distributing Class	1,220	1,118	653
Net Asset Value per share			
EUR Accumulation Class	EUR28.87	EUR28.29	EUR24.45
EUR Accumulation Hedged Class*	-	EUR11.33	EUR10.25
EUR Distributing Class	EUR22.76	EUR22.58	EUR19.83
GBP Accumulation Class	GBP30.58	GBP28.53	GBP25.71
GBP Distributing Class	GBP25.80	GBP24.39	GBP22.35
JPY Accumulation Class	JPY1,564.14	JPY1,484.46	JPY1,366.93
JPY Distributing Class	JPY1,415.83	JPY1,361.41	JPY1,275.40
SEK Accumulation Class	SEK17.87	SEK18.07	SEK15.25
SGD Accumulation Class	SGD25.71	SGD23.73	SGD21.14
USD Accumulation Class	USD23.78	USD21.52	USD19.11
USD Distributing Class	USD16.99	USD15.57	USD14.05

* Class terminated during the financial year ended 30 November 2020.

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

15. Comparative Net Asset Values (continued)

Global Core Fixed Income Fund	30 November 2020 '000	30 November 2019 '000
Net Asset Value	GBP239,692	GBP62,200
Outstanding shares		
EUR Accumulation Class*	2,266	1,606
GBP Accumulation Class*	2,448	1,182
GBP Distributing Class**	9,926	-
JPY Accumulation Class**	1,000	-
SGD Accumulation Class*	2,627	97
SGD Distributing Class*	198	204
USD Accumulation Class*	4,483	3,652
Net Asset Value per share		
EUR Accumulation Class*	EUR11.33	EUR10.72
GBP Accumulation Class*	GBP11.55	GBP10.86
GBP Distributing Class**	GBP10.48	-
JPY Accumulation Class**	JPY1,070.45	-
SGD Accumulation Class*	SGD23.47	SGD21.93
SGD Distributing Class*	SGD21.15	SGD20.09
USD Accumulation Class*	USD11.86	USD11.04

* Class launched during the financial year ended 30 November 2019.

** Class launched during the financial year ended 30 November 2020.

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

15. Comparative Net Asset Values (continued)

Global Short Fixed Income Fund	30 November 2020 '000	30 November 2019 '000	30 November 2018 '000
Net Asset Value	EUR2,516,366	EUR2,842,571	EUR2,526,476
Outstanding shares			
CHF Distributing Class	3,177	4,051	3,760
EUR Accumulation Class	35,441	33,310	32,441
EUR Distributing Class	46,034	60,368	57,401
GBP Accumulation Class	1,451	1,445	2,048
GBP Distributing Class	44,240	43,805	30,981
JPY Accumulation Class	36,899	37,472	38,236
JPY Distributing Class	62,320	84,759	90,758
NOK Accumulation Class	3,202	2,587	1,026
NOK Distributing Class	17,245	16,874	14,774
SEK Accumulation Class	24,239	23,339	16,086
SEK Distributing Class	5,317	5,917	6,430
SGD Accumulation Class	2,490	2,038	1,019
USD Accumulation Class	11,177	8,620	5,551
USD Distributing Class	2,196	2,830	3,725
Net Asset Value per share			
CHF Distributing Class	CHF10.08	CHF10.12	CHF10.04
EUR Accumulation Class	EUR13.50	EUR13.50	EUR13.29
EUR Distributing Class	EUR9.83	EUR9.84	EUR9.72
GBP Accumulation Class	GBP11.07	GBP10.97	GBP10.67
GBP Distributing Class	GBP10.24	GBP10.16	GBP9.91
JPY Accumulation Class	JPY1,051.96	JPY1,050.81	JPY1,032.82
JPY Distributing Class	JPY967.16	JPY966.95	JPY954.06
NOK Accumulation Class	NOK10.42	NOK10.30	NOK9.96
NOK Distributing Class	NOK13.07	NOK12.93	NOK12.56
SEK Accumulation Class	SEK10.21	SEK10.16	SEK9.99
SEK Distributing Class	SEK10.58	SEK10.55	SEK10.40
SGD Accumulation Class	SGD21.18	SGD20.92	SGD20.11
USD Accumulation Class	USD13.79	USD13.60	USD13.00
USD Distributing Class	USD10.80	USD10.65	USD10.21

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

15. Comparative Net Asset Values (continued)

	30 November 2020 '000	30 November 2019 '000	30 November 2018 '000
Global Short-Term Investment Grade Fixed Income Fund			
Net Asset Value	USD1,302,993	USD1,291,333	USD1,098,597
Outstanding shares			
CHF Distributing Class	1,365	1,869	1,656
EUR Accumulation Class	16,422	17,515	16,019
EUR Distributing Class	19,144	19,134	16,801
GBP Accumulation Class	13,922	17,587	18,135
GBP Distributing Class	44,120	43,603	34,194
JPY Distributing Class	517	631	818
SEK Accumulation Class	25,174	16,009	13,240
SGD Accumulation Class	909	1,585	998
USD Accumulation Class	1,667	1,211	1,216
USD Distributing Class	629	672	644
Net Asset Value per share			
CHF Distributing Class	CHF9.34	CHF9.36	CHF9.31
EUR Accumulation Class	EUR10.32	EUR10.26	EUR10.05
EUR Distributing Class	EUR9.48	EUR9.48	EUR9.38
GBP Accumulation Class	GBP10.99	GBP10.85	GBP10.50
GBP Distributing Class	GBP10.05	GBP9.96	GBP9.74
JPY Distributing Class	JPY960.30	JPY956.53	JPY945.69
SEK Accumulation Class	SEK10.25	SEK10.13	SEK9.91
SGD Accumulation Class	SGD21.36	SGD20.96	SGD20.06
USD Accumulation Class	USD11.56	USD11.32	USD10.76
USD Distributing Class	USD10.66	USD10.49	USD10.08
Global Small Companies Fund			
Net Asset Value	USD799,327	USD654,445	USD526,499
Outstanding shares			
EUR Accumulation Class	3,590	3,198	2,228
EUR Distributing Class	1,621	1,885	2,478
GBP Accumulation Class	6,533	6,510	5,903
GBP Distributing Class	8,643	6,467	5,971
USD Accumulation Class	10,181	8,335	6,263
USD Distributing Class	354	279	78
Net Asset Value per share			
EUR Accumulation Class	EUR23.94	EUR24.33	EUR21.77
EUR Distributing Class	EUR20.12	EUR20.67	EUR18.74
GBP Accumulation Class	GBP23.74	GBP22.97	GBP21.43
GBP Distributing Class	GBP21.32	GBP20.87	GBP19.74
USD Accumulation Class	USD19.74	USD18.53	USD17.03
USD Distributing Class	USD13.10	USD12.42	USD11.58

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

15. Comparative Net Asset Values (continued)

	30 November 2020 '000	30 November 2019 '000	30 November 2018 '000
Global Sustainability Core Equity Fund			
Net Asset Value	USD766,400	USD346,156	USD241,708
Outstanding shares			
EUR Accumulation Class	5,207	2,763	2,773
EUR Distributing Class	3,110	1,321	797
GBP Accumulation Class	10,936	4,431	3,370
GBP Distributing Class	5,914	3,742	3,133
JPY Distributing Class**	873	-	-
NOK Accumulation Class*	14,490	14,988	-
SEK Accumulation Class**	956	-	-
USD Accumulation Class	1,043	1,398	1,471
USD Distributing Class	103	60	63
Net Asset Value per share			
EUR Accumulation Class	EUR22.01	EUR20.87	EUR17.68
EUR Distributing Class	EUR20.01	EUR19.16	EUR16.46
GBP Accumulation Class	GBP23.18	GBP20.92	GBP18.49
GBP Distributing Class	GBP20.94	GBP19.12	GBP17.14
JPY Distributing Class**	JPY1,189.95	-	-
NOK Accumulation Class*	NOK11.29	NOK10.24	-
SEK Accumulation Class**	SEK10.04	-	-
USD Accumulation Class	USD20.17	USD17.67	USD15.38
USD Distributing Class	USD18.31	USD16.20	USD14.31

* Class launched during the financial year ended 30 November 2019.

** Class launched during the financial year ended 30 November 2020.

	30 November 2020 '000	30 November 2019 '000
Global Sustainability Fixed Income Fund		
Net Asset Value	GBP109,574	GBP24,393
Outstanding shares		
EUR Accumulation Class**	1,313	-
EUR Distributing Class**	147	-
GBP Accumulation Class**	2,353	-
GBP Distributing Class*	5,161	2,437
JPY Distributing Class**	2,226	-
USD Accumulation Class**	19	-
Net Asset Value per share		
EUR Accumulation Class**	EUR10.57	-
EUR Distributing Class**	EUR11.12	-
GBP Accumulation Class**	GBP10.61	-
GBP Distributing Class*	GBP10.47	GBP10.01
JPY Distributing Class**	JPY1,034.93	-
USD Accumulation Class**	USD10.09	-

* Class launched during the financial year ended 30 November 2019.

** Class launched during the financial year ended 30 November 2020.

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

15. Comparative Net Asset Values (continued)

	30 November 2020 '000	30 November 2019 '000	30 November 2018 '000
Global Targeted Value Fund			
Net Asset Value	USD3,091,867	USD3,168,701	USD2,736,222
Outstanding shares			
EUR Accumulation Class	15,597	12,784	10,093
EUR Distributing Class	11,591	23,026	19,982
GBP Accumulation Class	30,514	27,611	24,592
GBP Distributing Class	31,675	29,759	26,732
JPY Accumulation Class	783	583	247
NOK Accumulation Class*	2,780	2,536	-
SEK Accumulation Class	6,897	4,532	6,462
SGD Accumulation Class	1,434	822	616
USD Accumulation Class	22,917	27,408	27,657
USD Distributing Class	654	543	358
Net Asset Value per share			
EUR Accumulation Class	EUR21.53	EUR23.27	EUR21.70
EUR Distributing Class	EUR17.32	EUR18.91	EUR17.89
GBP Accumulation Class	GBP26.05	GBP26.79	GBP26.06
GBP Distributing Class	GBP22.15	GBP23.04	GBP22.74
JPY Accumulation Class	JPY865.40	JPY905.36	JPY899.80
NOK Accumulation Class*	NOK9.76	NOK10.08	-
SEK Accumulation Class	SEK14.33	SEK15.97	SEK14.55
SGD Accumulation Class	SGD19.98	SGD20.33	SGD19.54
USD Accumulation Class	USD17.59	USD17.56	USD16.83
USD Distributing Class	USD17.21	USD17.35	USD16.87

* Class launched during the financial year ended 30 November 2019.

	30 November 2020 '000	30 November 2019 '000	30 November 2018 '000
Global Ultra Short Fixed Income Fund			
Net Asset Value	GBP625,180	GBP812,144	GBP732,664
Outstanding shares			
EUR Accumulation Class	10,530	3,278	2,727
EUR Distributing Class	2,053	2,588	3,837
GBP Accumulation Class	10,772	20,279	18,486
GBP Distributing Class	41,051	56,441	49,594
SEK Accumulation Class	604	51	378
Net Asset Value per share			
EUR Accumulation Class	EUR9.77	EUR9.79	EUR9.78
EUR Distributing Class	EUR9.23	EUR9.28	EUR9.41
GBP Accumulation Class	GBP10.66	GBP10.59	GBP10.45
GBP Distributing Class	GBP9.77	GBP9.74	GBP9.75
SEK Accumulation Class	SEK9.82	SEK9.81	SEK9.76

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

15. Comparative Net Asset Values (continued)

	30 November 2020 '000	30 November 2019 '000	30 November 2018 '000
Global Value Fund			
Net Asset Value	USD572,705	USD305,086	USD409,114
Outstanding shares			
EUR Accumulation Class	1,890	796	457
EUR Accumulation P Class*	-	-	17,872
GBP Accumulation Class	21,497	10,007	5,736
GBP Distributing Class	11,564	6,996	3,658
Net Asset Value per share			
EUR Accumulation Class	EUR12.11	EUR13.67	EUR12.30
EUR Accumulation P Class*	-	-	EUR12.43
GBP Accumulation Class	GBP12.73	GBP13.68	GBP12.85
GBP Distributing Class	GBP11.71	GBP12.82	GBP12.30

* Class terminated during the financial year ended 30 November 2019.

	30 November 2020 '000	30 November 2019 '000	30 November 2018 '000
Pacific Basin Small Companies Fund			
Net Asset Value	USD95,700	USD85,728	USD85,687
Outstanding shares			
EUR Accumulation Class	428	384	361
EUR Distributing Class	373	390	310
GBP Accumulation Class	920	1,009	1,019
GBP Distributing Class	618	606	728
SGD Accumulation Class*	389	15	-
USD Accumulation Class	128	142	135
USD Distributing Class	150	151	140
Net Asset Value per share			
EUR Accumulation Class	EUR25.65	EUR25.64	EUR24.05
EUR Distributing Class	EUR11.68	EUR11.86	EUR11.35
GBP Accumulation Class	GBP33.08	GBP31.47	GBP30.79
GBP Distributing Class	GBP29.00	GBP28.04	GBP28.00
SGD Accumulation Class*	SGD22.24	SGD20.93	-
USD Accumulation Class	USD32.90	USD30.37	USD29.27
USD Distributing Class	USD15.21	USD14.26	USD14.03

* Class launched during the financial year ended 30 November 2019.

	30 November 2020 '000	30 November 2019 '000	30 November 2018 '000
Sterling Inflation Linked Intermediate Duration Fixed Income Fund			
Net Asset Value	GBP881,353	GBP1,043,986	GBP750,959
Outstanding shares			
GBP Accumulation Class	35,589	46,341	29,275
GBP Distributing Class	24,984	26,813	26,777
Net Asset Value per share			
GBP Accumulation Class	GBP15.80	GBP15.33	GBP14.62
GBP Distributing Class	GBP12.76	GBP12.45	GBP12.06

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

15. Comparative Net Asset Values (continued)

	30 November 2020 '000	30 November 2019 '000	30 November 2018 '000
U.S. Core Equity Fund			
Net Asset Value	USD18,715	USD30,986	USD35,120
Outstanding shares			
USD Accumulation Class	1,037	1,941	2,458
Net Asset Value per share			
USD Accumulation Class	USD18.04	USD15.97	USD14.29
U.S. Small Companies Fund			
Net Asset Value	USD166,037	USD184,418	USD201,974
Outstanding shares			
EUR Accumulation Class	1,453	1,780	20,401
GBP Accumulation Class	588	753	785
GBP Distributing Class	615	622	823
USD Accumulation Class	1,028	1,222	1,305
USD Distributing Class	131	158	100
Net Asset Value per share			
EUR Accumulation Class	EUR33.23	EUR33.77	EUR31.80
GBP Accumulation Class	GBP43.14	GBP41.75	GBP41.00
GBP Distributing Class	GBP44.35	GBP43.20	GBP42.71
USD Accumulation Class	USD34.18	USD32.09	USD31.05
USD Distributing Class	USD23.97	USD22.64	USD22.04
World Allocation 20/80 Fund			
Net Asset Value	GBP98,268	GBP82,213	GBP71,567
Outstanding shares			
EUR Accumulation Class	3,515	3,288	2,424
EUR Distributing Class*	-	-	-
GBP Accumulation Class	4,059	3,727	3,725
GBP Distributing Class	1,146	763	747
SGD Accumulation Class*	73	-	-
USD Accumulation Class	433	175	46
Net Asset Value per share			
EUR Accumulation Class	EUR10.77	EUR10.71	EUR10.35
EUR Distributing Class*	EUR10.25	-	-
GBP Accumulation Class	GBP11.66	GBP11.40	GBP11.01
GBP Distributing Class	GBP11.06	GBP10.88	GBP10.60
SGD Accumulation Class*	SGD21.78	-	-
USD Accumulation Class	USD10.82	USD10.44	USD9.91

* Class launched during the financial year ended 30 November 2020.

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

15. Comparative Net Asset Values (continued)

	30 November 2020 '000	30 November 2019 '000	30 November 2018 '000
World Allocation 40/60 Fund			
Net Asset Value	GBP768,074	GBP672,091	GBP517,187
Outstanding shares			
EUR Accumulation Class	6,027	5,713	3,284
EUR Distributing Hedged Class*	17	-	-
GBP Accumulation Class	34,456	31,457	26,411
GBP Distributing Class	8,303	7,146	5,528
USD Accumulation Class	469	331	251
Net Asset Value per share			
EUR Accumulation Class	EUR11.68	EUR11.56	EUR10.88
EUR Distributing Hedged Class*	EUR10.44	-	-
GBP Accumulation Class	GBP16.74	GBP16.18	GBP15.38
GBP Distributing Class	GBP14.95	GBP14.56	GBP13.99
USD Accumulation Class	USD11.05	USD10.47	USD9.79

* Class launched during the financial year ended 30 November 2020.

	30 November 2020 '000	30 November 2019 '000	30 November 2018 '000
World Allocation 60/40 Fund			
Net Asset Value	GBP1,570,743	GBP1,472,570	GBP942,877
Outstanding shares			
EUR Accumulation Class	14,668	11,596	4,122
EUR Distributing Class*	556	273	-
GBP Accumulation Class	56,980	51,161	41,506
GBP Distributing Class	13,253	11,426	9,618
SGD Accumulation Class*	180	30	-
USD Accumulation Class	3,442	21,872	461
Net Asset Value per share			
EUR Accumulation Class	EUR12.52	EUR12.35	EUR11.35
EUR Distributing Class*	EUR11.43	EUR11.39	-
GBP Accumulation Class	GBP19.94	GBP19.07	GBP17.89
GBP Distributing Class	GBP17.62	GBP17.02	GBP16.16
SGD Accumulation Class*	SGD21.64	SGD20.51	-
USD Accumulation Class	USD11.22	USD10.48	USD9.66

* Class launched during the financial year ended 30 November 2019.

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

15. Comparative Net Asset Values (continued)

World Allocation 80/20 Fund	30 November 2020	30 November 2019	30 November 2018
	'000	'000	'000
Net Asset Value	GBP321,380	GBP242,257	GBP168,588
Outstanding shares			
EUR Accumulation Class	3,527	2,595	1,401
EUR Distributing Class*	38	-	-
GBP Accumulation Class	14,168	11,566	8,990
GBP Distributing Class	3,517	2,739	2,120
SGD Accumulation Class*	45	-	-
USD Accumulation Class	853	368	156
Net Asset Value per share			
EUR Accumulation Class	EUR13.08	EUR12.99	EUR11.73
EUR Distributing Class*	EUR10.96	-	-
GBP Accumulation Class	GBP15.63	GBP14.91	GBP13.89
GBP Distributing Class	GBP14.39	GBP13.92	GBP13.16
SGD Accumulation Class*	SGD22.16	-	-
USD Accumulation Class	USD11.21	USD10.39	USD9.53

* Class launched during the financial year ended 30 November 2020.

World Equity Fund	30 November 2020	30 November 2019	30 November 2018
	'000	'000	'000
Net Asset Value	GBP1,911,476	GBP1,705,046	GBP1,300,112
Outstanding shares			
EUR Accumulation Class	17,612	15,410	13,656
EUR Distributing Class	8,801	8,930	7,608
GBP Accumulation Class	20,203	17,741	16,464
GBP Distributing Class	30,753	28,527	22,802
SEK Accumulation Class	35,355	28,117	19,531
SEK Distributing Class*	1,518	1,538	-
SGD Accumulation Class	2,157	1,977	440
USD Accumulation Class	1,912	8,116	133
USD Distributing Class	4,698	4,557	4,902
Net Asset Value per share			
EUR Accumulation Class	EUR23.20	EUR23.06	EUR20.40
EUR Distributing Class	EUR20.40	EUR20.55	EUR18.48
GBP Accumulation Class	GBP26.47	GBP25.06	GBP23.11
GBP Distributing Class	GBP23.07	GBP22.14	GBP20.77
SEK Accumulation Class	SEK15.97	SEK16.38	SEK14.15
SEK Distributing Class*	SEK9.83	SEK10.22	-
SGD Accumulation Class	SGD22.80	SGD21.35	SGD19.47
USD Accumulation Class	USD11.13	USD10.23	USD9.29
USD Distributing Class	USD13.24	USD12.32	USD11.38

* Class launched during the financial year ended 30 November 2019.

16. Use of Soft Commission and Brokerage Services

The Company pays no brokerage services and soft commission through commission sharing arrangements.

17. Commitments and Contingent Liabilities

As at 30 November 2020 and 30 November 2019, the Company did not have commitments or contingent liabilities to be presented in the Statement of Financial Position.

Notes to the Financial Statements

For the financial year ended 30 November 2020 (continued)

18. Significant Events after the financial year end

On 31 January 2020, the United Kingdom (UK) formally exited the European Union (EU) (Brexit). The Brexit withdrawal agreement allowed for a transitional period which subsequently ended on 31 December 2020. Ireland remains to be a member of the EU. The Company remains an EU regulated UCITS that can avail of passporting rights under the UCITS Regulations to market and sell shares in the Funds in the EU, subject to complying with the terms of the UCITS Regulations. The Company has appointed Dimensional Fund Advisors Ltd. (DFAL) a UK company, as its investment manager. UCITS funds are entitled to have non-EU investment managers. Accordingly, DFAL is in a position to continue to act as investment manager to the Company post-Brexit, now that the necessary regulator-to-regulator cooperation arrangements have been agreed.

Due to the ongoing regulatory uncertainty as regards the terms of the UK's future relationship with the EU, the precise impact on the Fund is difficult to determine. As such, no assurance can be given that such matters will not adversely affect the Company and/or DFAL's ability to achieve the Funds' respective investment objectives.

COVID-19 continues to have an adverse effect globally and is expected to have a significant impact for the foreseeable future.

There were no other significant events after the financial year end which required adjustment to, or disclosure in, these financial statements.

19. Approval of Financial Statements

The financial statements were approved by the Directors on 31 March 2021.

Statement of Portfolio Changes (unaudited) for the financial year ended 30 November 2020

In accordance with the Central Bank (Supervision and Enforcement) Act, 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations, 2019, a statement of the largest changes in the composition of the Portfolio of Investments during the financial year is provided to ensure that shareholders can identify changes in the investments held by the Fund. These statements present the aggregate purchases and sales of an investment exceeding 1.00% of the total value of purchases and sales for the financial year or at least the top 20 purchases and sales.

Emerging Markets Large Cap Core Equity Fund

Largest Purchases	Cost USD '000
iShares MSCI India UCITS ETF	32,568
Tencent Holdings Ltd	6,838
China Pacific Insurance Group Co Ltd	4,179
CNOOC Ltd	4,049
Sino Biopharmaceutical Ltd	3,601
Alibaba Group Holding Ltd ADR	2,815
LG Electronics Inc	2,625
Samsung Electronics Co Ltd	2,340
Vipshop Holdings Ltd, ADR	2,331
China Gas Holdings Ltd	2,194
Xiaomi Corp	2,049
MTN Group Ltd	1,947
Sinopharm Group Co Ltd	1,837
Taiwan Semiconductor Manufacturing Co Ltd	1,836
China Tower Corp Ltd	1,816
China Mengniu Dairy Co Ltd	1,762
Industrial & Commercial Bank of China Ltd	1,761
Etihad Etisalat Co	1,620
Alibaba Group Holding Ltd	1,517
Lyxor MSCI India UCITS ETF	1,460

Largest Sales	Proceeds USD '000
Lyxor MSCI India UCITS ETF	27,566
iShares MSCI India UCITS ETF	6,958
Gold Fields Ltd, ADR	5,466
Tencent Holdings Ltd	5,300
SK Hynix Inc	4,271
Samsung Electronics Co Ltd	4,048
Sino Biopharmaceutical Ltd	3,494
United Microelectronics Corp	2,750
Infosys Ltd, ADR	2,411
ASE Technology Holding Co Ltd	2,064
Dr Reddy's Laboratories Ltd, ADR	1,916
Vale SA	1,911
Novatek Microelectronics Corp	1,871
China Steel Corp	1,825
Shimao Property Holdings Ltd	1,823
KGHM Polska Miedz SA	1,808
China Construction Bank Corp	1,779
AngloGold Ashanti Ltd ADR	1,762
China Petroleum & Chemical Corp	1,629
Anhui Conch Cement Co Ltd	1,488

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2020 (continued)

Emerging Markets Value Fund

Largest Purchases	Cost USD '000
Baidu Inc ADR	10,974
Samsung Electronics Co Ltd	9,323
China Merchants Bank Co Ltd	6,744
China Construction Bank Corp	5,408
Sunac China Holdings Ltd	5,349
China Mobile Ltd, ADR	5,060
Country Garden Holdings Co Ltd	4,877
Geely Automobile Holdings Ltd	4,667
Industrial & Commercial Bank of China Ltd	4,600
CNOOC Ltd, ADR	4,082
China Evergrande Group	3,408
Trip.com Group Ltd, ADR	3,279
Anhui Conch Cement Co Ltd	3,106
China Pacific Insurance Group Co Ltd	3,090
Alinma Bank	2,982
Saudi Basic Industries Corp	2,974
Bank of China Ltd	2,732
China Petroleum & Chemical Corp	2,681
FirstRand Ltd	2,481
Longfor Group Holdings Ltd	2,463
Largest Sales	Proceeds USD '000
Reliance Industries Ltd	41,718
Vale SA	19,714
Bharti Airtel Ltd	13,124
Hon Hai Precision Industry Co Ltd	9,639
China Construction Bank Corp	8,992
POSCO	7,180
Grupo Mexico SAB de CV	6,502
Shinhan Financial Group Co Ltd	6,501
LUKOIL PJSC, ADR	6,223
Gold Fields Ltd	5,824
KB Financial Group Inc	5,503
Hana Financial Group Inc	5,447
Hyundai Motor Co	5,240
Dr Reddy's Laboratories Ltd	5,144
China Steel Corp	5,132
JBS SA	5,110
Enel Americas SA	5,019
Gold Fields Ltd, ADR	5,010
Petroleo Brasileiro SA, ADR	4,946
United Microelectronics Corp	4,643

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2020 (continued)

Euro Inflation Linked Intermediate Duration Fixed Income Fund

Largest Purchases	Cost EUR '000
French Republic Government Bond OAT 1.850% due 25/07/2027	5,012
French Republic Government Bond OAT 0.100% due 01/03/2029	3,760
French Republic Government Bond OAT 0.100% due 01/03/2026	3,595
Deutsche Bundesrepublik Inflation Linked Bond 0.100% due 15/04/2026	1,396
Deutsche Bundesrepublik Inflation Linked Bond 0.500% due 15/04/2030	1,394

Largest Sales	Proceeds EUR '000
French Republic Government Bond OAT 1.850% due 25/07/2027	4,352
Deutsche Bundesrepublik Inflation Linked Bond 0.100% due 15/04/2026	2,199
French Republic Government Bond OAT 0.700% due 25/07/2030	1,992
Deutsche Bundesrepublik Inflation Linked Bond 0.500% due 15/04/2030	1,339
French Republic Government Bond OAT 3.150% due 25/07/2032	1,287
French Republic Government Bond OAT 0.250% due 25/07/2024	1,084
French Republic Government Bond OAT 0.100% due 01/03/2029	1,001
French Republic Government Bond OAT 0.100% 25/07/2036	201

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2020 (continued)

European Small Companies Fund

Largest Purchases	Cost EUR '000
SES SA	697
Swiss Prime Site AG	696
Adecco Group AG	680
Weir Group PLC	639
Marks & Spencer Group PLC	596
Aegon NV	469
Clariant AG	458
SIG Combibloc Group AG	426
Galenica AG	424
Ams AG	410
Commerzbank AG	396
Prysmian SpA	385
Evotec SE	385
United Internet AG	382
Wartsila Oyj Abp	377
Covivio	368
Kojamo Oyj	364
SCOR SE	360
Meggitt PLC	356
Leonardo SpA	346
Largest Sales	Proceeds EUR '000
Bellway PLC	1,016
Intermediate Capital Group PLC	1,000
Pennon Group PLC	853
Derwent London PLC	838
UNITE Group PLC	825
ASM International NV	808
GVC Holdings PLC	790
Argenx SE	770
Pandora AS	748
B&M European Value Retail SA	714
Prysmian SpA	677
Kesko Oyj, Class B	661
Howden Joinery Group PLC	655
Bechtle AG	634
DiaSorin SpA	632
HomeServe PLC	608
Orion Oyj, Class B	594
Weir Group PLC	580
Adecco Group AG	563
Intesa Sanpaolo SpA	549
Tate & Lyle PLC	493
Koninklijke Vopak NV	473
Elia System Operator SA	468
Aroundtown SA	467
Takeaway.com NV	459
ConvaTec Group PLC	448
Iliad SA	448
Rockwool International AS	446
Altice Europe NV, Class A	442
Nemetschek SE	422
United Internet AG	418

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2020 (continued)

European Value Fund

Largest Purchases	Cost EUR '000
BP PLC	1,856
Novartis AG	1,569
Zurich Insurance Group AG	1,451
Allianz SE	890
Royal Dutch Shell PLC	872
Anglo American PLC	776
Banco Bilbao Vizcaya Argentaria SA	744
Fresenius SE & Co KGaA	739
BASF SE	668
Vodafone Group PLC	585
Barclays PLC	508
Nordea Bank Abp	458
Koninklijke Philips NV	454
BT Group PLC	437
Daimler AG	371
Capgemini SE	359
Genmab AS	349
RWE AG	326
British American Tobacco PLC	311
Lloyds Banking Group PLC	271
Lonza Group AG	267
Fiat Chrysler Automobiles NV	266
Nokia Oyj	263
Credit Suisse Group AG	258
Naturgy Energy Group SA	258
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	250
KBC Group NV	240
Largest Sales	Proceeds EUR '000
Lonza Group AG	1,872
Banco Santander SA	1,363
British American Tobacco PLC	1,348
Bayer AG	1,228
Royal Dutch Shell	999
HSBC Holdings PLC	906
Zurich Insurance Group AG	851
Koninklijke DSM NV	645
UPM-Kymmene Oyj	642
TOTAL SA	622
ABB Ltd	518
Vestas Wind Systems AS	511
UCB SA	474
Banco de Sabadell SA	455
Eni SpA	445
Koninklijke Ahold Delhaize NV	438
Vodafone Group PLC	420
Allianz SE	417
Cie Financiere Richemont SA	404
Continental AG	402
Swisscom AG	393
WPP PLC	367
Lloyds Banking Group PLC	346
Volkswagen AG	344
Nordea Bank Abp	338
Swiss Life Holding AG	329
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	316
Barclays PLC	313

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2020 (continued)

Global Core Equity Fund

Largest Purchases	Cost USD '000
Berkshire Hathaway Inc	4,836
Cisco Systems Inc	4,796
Schlumberger Ltd	4,277
Johnson & Johnson	4,040
AIA Group Ltd	3,905
Visa Inc	3,875
Royal Dutch Shell PLC	3,563
Adobe Inc	3,537
salesforce.com Inc	3,514
TOTAL SA	3,414
SAP SE	3,083
Facebook Inc	2,877
BHP Group Ltd	2,780
Microsoft Corp	2,751
KDDI Corp	2,310
BP PLC	2,156
Caterpillar Inc	2,152
Toyota Motor Corp	2,134
International Business Machines Corp	2,117
PepsiCo Inc	2,018
Largest Sales	Proceeds USD '000
Facebook Inc	15,081
SoftBank Group Corp	8,562
Berkshire Hathaway Inc	5,762
UnitedHealth Group Inc	5,579
TOTAL SA	5,274
Siemens AG	4,811
BP PLC	4,241
Amazon.com Inc	4,124
Micron Technology Inc	3,978
Royal Dutch Shell	3,905
Toyota Motor Corp	3,391
FedEx Corp	3,377
Broadcom Inc	3,149
Chevron Corp	3,120
Pfizer Inc	3,059
GlaxoSmithKline PLC	3,008
Target Corp	2,940
Walt Disney Co	2,900
Daimler AG	2,859
Charles Schwab Corp	2,698

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2020 (continued)

Global Core Fixed Income Fund

Largest Purchases	Cost GBP '000
CPPIB Capital Inc 1.125% due 14/12/2029	3,794
SNCF Reseau 5.250% due 31/01/2035	3,441
Province of Quebec Canada 6.250% due 01/06/2032	3,362
Province of Alberta Canada 2.900% due 20/09/2029	2,852
Federal National Mortgage Association 6.250% due 15/05/2029	2,792
Province of Saskatchewan Canada 6.400% due 05/09/2031	2,773
Province of Ontario Canada 5.850% due 08/03/033	2,629
Apple Inc 2.900% due 12/09/2027	2,611
Province of Alberta Canada 2.050% due 01/06/2030	2,600
Province of Manitoba Canada 6.300% due 05/03/2031	2,537
SNCF Reseau 5.250% due 07/12/2028	2,429
Western Australian Treasury Corp 2.000% due 24/10/2034	2,139
Walmart Inc 5.250% due 28/09/2035	2,106
European Investment Bank 1.900% due 26/01/2026	2,046
Novartis Capital Corp 2.200% due 14/08/2030	1,877
Berkshire Hathaway Finance Corp 1.450% due 15/10/2030	1,820
Reinsurance Group of America Inc 3.150% due 15/06/2030	1,658
Shell International Finance BV 2.375% due 07/11/2029	1,610
Treasury Corp of Victoria 2.250% due 20/11/2034	1,609
Federal National Mortgage Association 7.250 due 15/05/2030	1,569

Largest Sales	Proceeds GBP '000
Eog Resources Inc 2.625% due 15/03/2023	837
Sweden Government Bond 2.250% due 01/06/2032	631
American International Group Inc 4.125% due 15/02/2024	600
Walmart Inc 3.550% due 26/06/2025	576
Denmark Government Bond 0.500% due 15/11/2029	576
Oracle Corp 3.400% due 08/07/2024	485
Novartis Finance SA 1.125% due 30/09/2027	466
Nestle Holdings Inc 0.875% due 18/07/2025	459
Johnson & Johnson 2.450% due 01/03/2026	443
Yara International ASA 3.148% due 04/06/2030	442
Toronto-Dominion Bank 3.500% due 19/07/2023	441
Federal National Mortgage Assoc 2.125% due 24/04/2026	433
American Honda Finance Corporation 1.950% due 20/05/2022	409
Total Capital International S.A. 2.700% due 25/01/2023	392
Merck & Co Inc 1.875% due 15/10/2026	338
Network Rail Infrastructure Finance PLC 4.375% due 09/12/2030	275
Province of Ontario Canada 2.500% due 27/04/2026	274
Colgate-Palmolive Co 0.500% due 06/03/2026	266
Dexia Credit Local SA 1.000% due 18/10/2027	233
Cme Group Inc 3.000% due 15/03/2025	223
Rabobank Nederland New York Branch 2.750% due 10/01/2023	211
National Bank Of Canada 2.100% due 01/02/2023	205
Kraft Heinz Foods Company 4.125% due 01/07/2027	198
African Development Bank 0.875% due 24/05/2028	189
Toyota Motor Corp 2.358% due 02/07/2024	186
Newfield Exploration Co 5.625% due 01/07/2024	184
Municipality Finance Plc 0.625% due 26/11/2026	183
Bank Of New York Mellon Corp 3.400% due 15/05/2024	175
European Investment Bank 1.375% due 12/05/2028	175
Kreditanstalt Fur Wiederaufbau 1.375% due 02/02/2028	172
Occidental Petroleum Corp 2.700% due 15/02/2023	170
Kommuninvest I Sverige AB 1.000% due 12/11/2026	166
Mizuho Financial Group 3.549% due 05/03/2023	165
Bank of New York Mellon Corp 1.600% due 24/04/2025	161

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2020 (continued)

Global Short Fixed Income Fund

Largest Purchases	Cost EUR '000
United Kingdom Treasury Bill Zero Coupon due 23/03/2020	66,754
United Kingdom Treasury Bill Zero Coupon due 16/03/2020	59,794
Landeskreditbank Baden-Wuerttemberg Foerderbank 0.404% due 15/03/2022	57,296
Canada Housing Trust No 1 0.465% due 15/03/2025	50,249
European Investment Bank 0.364% due 15/01/2025	48,557
Oesterreichische Kontrollbank AG 0.368% due 22/11/2021	46,083
Eurofima 0.475% due 11/03/2022	39,996
Province of Ontario Canada 0.540% due 21/08/2023	38,476
United Kingdom Treasury Bill Zero Coupon due 18/05/2020	36,010
Export Development Canada 0.3364 due 29/05/2024	31,519
Agence Francaise de Developpement EPIC 0.456 due 17/12/2021	30,322
European Investment Bank 0.118% due 18/02/2022	29,771
United Kingdom Treasury Bill Zero Coupon due 02/03/2020	29,275
International Bank for Reconstruction & Development 0.294% due 04/10/2023	27,724
Province of Quebec Canada 0.905% due 13/10/2024	27,462
SNCF Reseau 0.100% due 27/05/2021	26,982
Province of Quebec Canada 1.043% due 19/10/2023	26,829
Monetary Authority of Singapore Bill Zero Coupon due 13/03/2020	26,343
Monetary Authority of Singapore Bill Zero Coupon due 08/05/2020	26,319
Monetary Authority of Singapore Bill Zero Coupon due 08/01/2021	25,022
Nederlandse Waterschapsbank NV 0.320% due 15/12/2021	23,195
European Bank for Reconstruction & Development 0.363% due 15/10/2024	22,972
Canadian Imperial Bank of Commerce 2.900% due 14/09/2021	22,409
Province of Ontario Canada 0.750% due 27/10/2021	21,894
Sncf Reseau 6.000% due 12/10/2020	21,277
Bank of Montreal 0.250% due 17/11/2021	20,251
Canadian Imperial Bank of Commerce 2.900% due 08/07/2020	19,655
Monetary Authority of Singapore Bill Zero Coupon due 28/08/2020	19,152
Monetary Authority of Singapore Bill Zero Coupon due 29/01/2021	18,810
Largest Sales	Proceeds EUR '000
ESM 0.100% due 31/07/2023	55,752
Nederlandse Waterschapsbank NV 0.125% due 25/09/2023	52,219
Asian Development Bank 0.200% due 25/05/2023	45,839
Kreditanstalt Fur Wiederaufbau 2.125% due 15/08/2023	36,283
European Investment Bank 0.118% due 18/02/2022	35,449
European Financial Stability Facilt Zero Coupon due 17/11/2022	33,812
Council Of Europe Development Bank 0.125% due 25/05/2023	33,265
United Kingdom Treasury Bill Zero Coupon due 18/05/2020	32,858
Landwirtschaftliche Rentenbank 0.050% due 12/06/2023	27,452
European Investment Bank Zero Coupon due 16/10/2023	25,718
Kommuninvest I Sverige AB 0.250% due 01/06/2022	24,986
Nordrhein-Westfalen Zero Coupon due 05/12/2022	24,459
Kommuninvest I Sverige AB 0.750% due 22/02/2023	23,462
Province of Ontario Canada 4.200% due 02/06/2020	21,292
Landwirtschaftliche Rentenbank 0.375% due 22/01/2024	20,635
European Financial Stability Facilt 0.125% due 17/10/2023	19,896
Nordrhein-Westfalen 0.200% due 17/04/2023	19,791
NRW Bank Zero Coupon due 10/08/2022	19,136
Caisse d'Amortissement de la Dette Sociale 0.125% due 25/10/2023	18,379
Nederlandse Waterschapsbank NV 0.320% due 04/12/2021	17,697
Kreditanstalt Fur Wiederaufbau Zero Coupo due 18/09/2023	16,054
NRW Bank Zero Coupon due 11/11/2022	15,176
European Investment Bank 0.334% due 10/01/2022	15,105
Toyota Motor Credit Corp 1.090% due 08/04/2021	14,968
European Investment Bank 1.500% due 12/05/2022	14,518
Toyota Motor Credit Corp 2.600% due 11/01/2022	14,075
Toronto-Dominion Bank 0.625% due 20/07/2023	12,868
Nrw Bank 0.125% due 07/07/2023	12,222
Province of Quebec Canada 2.375% due 22/01/2024	11,710
European Financial Stability Facilt 0.500% due 20/01/2023	11,188
European Investment Bank 2.125% due 15/01/2024	10,974

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2020 (continued)

Global Short Fixed Income Fund (continued)

Largest Sales (continued)	Proceeds EUR '000
Oracle Corp 1.900% due 15/09/2021	10,719
Bank Of Montreal 1.880% due 31/03/2021	10,528
BNG Bank NV 0.250% due 10/01/2024	10,267
BNG Bank NV 0.050% due 11/07/2023	10,162
Dexia Credit Local SA 0.250% due 02/06/2022	10,127
Province of Alberta Canada 1.350% due 01/09/2021	9,770

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2020 (continued)

Global Short-Term Investment Grade Fixed Income Fund

Largest Purchases	Cost USD '000
European Investment Bank 0.364% due 5/01/2025	20,885
Kreditanstalt fuer Wiederaufbau 0.320% due 15/12/2021	16,000
Kreditanstalt fuer Wiederaufbau 0.125% due 03/06/2022	15,677
Asian Development Bank 0.304% due 12/10/2023	14,218
Transport for London 2.250% due 09/08/2022	13,191
Ross Stores Inc 4.600% due 15/04/2025	12,089
International Bank for Reconstruction & Development 0.396% due 18/09/2025	12,000
Mylan NV 2.250% due 22/11/2024	10,659
Agence Francaise de Developpement EPIC 0.456% due 17/12/2021	10,000
Agence Francaise de Developpement EPIC 1.119% due 07/06/2021	9,998
Agence Francaise de Developpement EPIC Zero Coupon due 03/04/2020	9,589
Diageo Finance PLC 0.125% due 12/10/2023	9,433
DuPont de Nemours Inc 2.169% due 01/05/2023	9,392
Sysco Corp 3.550 due 15/03/2025	8,969
Edison International 4.950% due 15/04/2025	8,902
Province of Ontario Canada 0.750% due 27/10/2021	8,664
Viacom CBS Inc 4.750% due 15/05/2025	8,542
Asian Development Bank 0.344% due 19/03/2024	8,396
Bunge Ltd Finance Corp 4.350% due 15/03/2024	8,170
Nederlandse Waterschapsbank NV 0.320% due 15/12/2021	8,002
Sanofi 0.500% due 21/03/2023	7,971
LeasePlan Corp NV 1.000% due 02/05/2023	7,963
Nomura Holdings Inc 2.648% due 16/01/2025	7,826

Largest Sales	Proceeds USD '000
Kommunekredit 0.250% due 09/10/2020	21,993
Kommuninvest I Sverige AB 1.000% due 13/11/2023	20,250
Dexia Credit Local SA 0.875% due 07/09/2021	16,508
Nederlandse Waterschapsbank NV 0.320% due 15/12/2021	16,005
Kommunalbanken AS 1.500% due 19/04/2022	14,037
European Financial Stability Facilit 0.500% due 20/01/2023	11,332
European Investment Bank 0.334% due 10/01/2022	10,799
Diageo Finance PLC 0.125% due 12/10/2023	10,111
Agence Francaise de Developpement EPIC 0.368% due 07/06/2021	10,004
Kommuninvest I Sverige AB 0.750% due 22/02/2023	8,621
Nederlandse Waterschapsbank NV 0.320% due 15/12/2021	8,001
Diageo Finance PLC 0.875% due 27/09/2023	7,999
Coca-Cola European Partners PLC 0.750% due 24/02/2022	7,920
Bank of Nova Scotia 1.900% due 02/12/2021	7,643
Fluor Corp 1.750% due 21/03/2023	7,503
ABB Finance Bv 0.615% due 03/05/2023	7,189
Kreditanstalt fuer Wiederaufbau 0.125% due 03/06/2022	7,161
Siemens Financieringsmaatschappij 0.375% due 06/09/2023	6,840
Export Development Canada 0.128% due 15/11/2021	6,591
Glaxosmithkline Capital PLC Zero Coupon due 23/09/2023	6,274
State of North Rhine-Westphalia Germany 0.109% due 29/10/2021	6,264
Credit Suisse Ag London Branch 1.375% due 31/01/2022	6,062
Global Payments Inc 4.000% due 01/06/2023	6,037
HSBC France SA 0.600% due 20/03/2023	5,992
AstraZeneca PLC 0.875% due 24/11/2021	5,985
Barclays PLC 3.250% due 12/02/2021	5,951
Siemens Financieringsmaatschappij Zero Coupon due 05/09/2024	5,944

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2020 (continued)

Global Small Companies Fund

	Cost USD '000
Largest Purchases	
Century Link Inc	1,069
Vistra Energy Corp	908
Pinnacle West Capital Corp	907
Franklin Resources Inc	907
NetApp Inc	869
Lamb Weston Holdings Inc	858
Bio-Techne Corp	844
Swiss Prime Site AG	839
CyrusOne Inc	809
Fidelity National Financial Inc	783
Medical Properties Trust Inc	780
Liberty Media Corp-Liberty Formula One, Class C	778
L Brands Inc	777
Neurocrine Biosciences Inc	768
Universal Display Corp	767
Guidewire Software Inc	767
PTC Inc	766
Invitae Corp	761
AXA Equitable Holdings Inc	758
NRG Energy Inc	752
Largest Sales	
Teladoc Health Inc	1,323
Insulet Corp	1,052
Logitech International SA	1,023
Booz Allen Hamilton Holding Corp	978
Fortune Brands Home & Security Inc	958
Fair Isaac Corp	901
Black Knight Inc	893
Bright Horizons Family Solutions Inc	886
Universal Display Corp	855
Masimo Corp	848
Catalent Inc	835
Etsy Inc	833
Nordson Corp	832
Crown Holdings Inc	825
Monolithic Power Systems Inc	818
Pool Corp	799
Liberty Property Trust	798
Galapagos NV	795
Alteryx Inc	781
Renaissance Re Holdings Ltd	774

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2020 (continued)

Global Sustainability Core Equity Fund

Largest Purchases	Cost USD '000
Apple Inc	7,324
Facebook Inc	6,137
Microsoft Corp	5,995
UnitedHealth Group Inc	4,737
Visa Inc	2,998
Johnson & Johnson	2,518
Comcast Corp	2,166
Walmart Inc	2,072
Alphabet Inc	1,817
International Business Machines Corp	1,765
Alphabet Inc	1,745
Coca-Cola Co	1,700
Sherwin-Williams Co	1,613
AbbVie Inc	1,573
Mastercard Inc	1,571
Amazon.com Inc	1,514
Cisco Systems Inc	1,440
Merck & Co Inc	1,320
TJX Cos Inc	1,284
Broadcom Inc	1,282
Largest Sales	Proceeds USD '000
Facebook Inc	2,393
UnitedHealth Group Inc	1,191
Target Corp	381
Givaudan SA	319
American Tower Corp	302
Keurig Dr Pepper Inc	299
Bank of Montreal	277
Siemens AG	267
Activision Blizzard Inc	260
Thermo Fisher Scientific Inc	258
Barrick Gold Corp	220
Amazon.com Inc	196
Regeneron Pharmaceuticals Inc	189
Kinder Morgan Inc	178
Meituan	160
Teladoc Health Inc	160
Immunomedics INC	152
Ecolab Inc	149
Edwards Lifesciences Corp	146
LyondellBasell Industries NV	140

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2020 (continued)

Global Sustainability Fixed Income Fund

	Cost GBP '000
Largest Purchases	
CPPIB Capital Inc 1.125% due 14/12/2029	2,359
Societe Nationale SNCF SA 5.375% due 18/03/2027	2,058
BlackRock Inc 3.250% due 30/04/2029	1,813
Province of Saskatchewan Canada 6.400% due 05/09/2031	1,800
Apple Inc 2.200% due 11/09/2029	1,784
SNCF Reseau 5.250% due 31/01/2035	1,675
Federal National Mortgage Association 6.250% due 15/05/2029	1,657
European Investment Bank 2.150% due 18/01/2027	1,516
Johnson & Johnson 2.900% due 15/01/2028	1,364
SNCF Reseau 5.250% due 07/12/2028	1,347
Province of Quebec Canada 1.900% due 01/09/2030	1,333
Federal Home Loan Mortgage Corp 6.250% due 15/07/2032	1,154
Walmart Inc 5.25% due 28/09/2035	1,101
Allianz Finance II BV 0.5% due 14/01/2031	1075
Province of Ontario Canada 5.850% due 08/03/2033	1,072
Province of Quebec Canada 6.250% due 01/06/2032	1,070
Walmart Inc 3.700% due 26/06/2028	919
Province of Saskatchewan Canada 2.200% due 20/06/2030	876
BlackRock Inc 3.200% due 15/03/2027	872
Treasury Corp of Victoria 2.250% due 20/11/2034	849
	Proceeds GBP '000
Largest Sales	
Microsoft Corp 3.300% due 06/02/2027	557
Merck & Company INC 1.875% due 15/10/2026	541
Alphabet INC 3.375% due 25/02/2024	448
Allianz Finance II BV 0.500% due 14/01/2031	447
Colgate-Palmolive Co 1.375% due 06/03/2034	391
Sweden Government Bond 2.250% due 01/06/2032	386
Royal Bank Of Canada 2.350% due 30/10/2020	376
Owens Corning 3.875% due 01/06/2030	348
Bank of Nova Scotia 2.700% due 03/08/2026	338
Network Rail Infrastructure Finance PLC 4.375% due 09/12/2030	338
Denmark Government Bond 0.500% due 15/11/2029	326
Procter & Gamble Company 1.800% due 03/05/2029	323
Steel Dynamics INC 3.250% due 15/01/2031	314
Province of Alberta Canada 2.550% due 15/12/2022	308
Nederlandse Waterschapsbank NV 5.375% due 07/06/2032	293
Prudential Financial INC 3.500% due 15/05/2024	256
CPPIB Capital Inc 1.500% due 04/03/2033	250
Blackrock INC 1.250% due 06/05/2025	234
Johnson & Johnson 2.900% due 15/01/2028	231
Merck & Co Inc 3.400% due 07/03/2029	227
Cisco Systems Inc 2.950% due 28/02/2026	216
Ares Capital Corp 3.250% due 15/07/2025	212
Sncf Reseau 1.875% due 30/03/2034	210
Kreditanstalt Fur Wiederaufbau 2.050% due 16/02/2026	205
Allianz Finance II BV 1.500% due 15/01/2030	198
Sanofi 1.375% due 21/03/2030	196
Kommunalbanken AS 1.375% due 26/10/2020	194
BNG Bank N.V. 1.000% due 12/01/2026	190
ANZ National Ltd 1.125% due 20/03/2025	190
Sanofi 1.125% due 05/04/2028	188
Belgium Government Bond 1.000% due 22/06/2026	187
Bristol-Myers Squibb Co 1.000% due 15/05/2025	184
International Bank for Reconstruction & Development 0.250% due 21/05/2029	179
Pfizer Inc 3.000% due 15/12/2026	176
Alphabet Inc. 1.998% due 15/08/2026	176
Visa Inc 2.750% due 15/09/2027	172
Metlife Inc 5.375% due 09/12/2024	170
Kommuninvest I Sverige AB 1.000% due 12/11/2026	166
American Honda Finance Corporation 1.950% due 20/05/2022	163
Province of Ontario Canada 3.500% 02/06/2024	162

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2020 (continued)

Global Sustainability Fixed Income Fund (continued)

Largest Sales (continued)	Proceeds GBP '000
Unilever Plc 1.500% due 22/07/2026	155
Province of Manitoba Canada 2.550% due 02/06/2023	153
Tennessee Valley Authority 5.625% due 07/06/2032	151
Apple Inc 1.375% due 24/05/2029	146
Kraft Heinz Foods Co 2.250% due 25/05/2028	134

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2020 (continued)

Global Targeted Value Fund

	Cost USD '000
Largest Purchases	
Nucor Corp	11,286
Westinghouse Air Brake Technologies Corp	8,439
Franklin Resources Inc	8,419
Pioneer Natural Resources Co	8,336
TD Ameritrade Holdings Corporation	8,046
Regions Financial Corp	7,921
Diamondback Energy Inc	7,458
Dollar Tree Inc	7,263
Loews Corp	7,243
Hartford Financial Services Group Inc	7,010
Huntington Bancshares Inc	6,879
KeyCorp	6,523
Valero Energy Corp	6,191
Freeport-McMoRan Inc	6,001
Southwest Airlines Co	5,980
Principal Financial Group Inc	5,910
International Paper Co	5,604
Hewlett Packard Enterprise Co	5,286
Fifth Third Bancorp	5,230
Citizens Financial Group Inc	5,225
	Proceeds USD '000
Largest Sales	
Freeport-McMoRan Inc	14,094
Arch Capital Group Ltd	11,593
Charles Schwab Corp	10,128
DaVita Inc	9,157
Viacom Inc, Class B	9,067
Kansas City Southern	7,670
Expedia Group Inc	7,148
PulteGroup Inc	6,755
CarMax Inc	6,438
Alleghany Corp	5,699
Flutter Entertainment PLC	5,156
Covestro AG	4,984
Pandora AS	4,645
Swatch Group AG	4,624
Kinross Gold Corp	4,597
ASM International NV	4,001
Southwest Airlines Co	3,897
Skyworks Solutions Inc	3,687
Valeo SA	3,636
Lendlease Group	3,594

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2020 (continued)

Global Ultra Short Fixed Income Fund

Largest Purchases	Cost GBP '000
State of North Rhine-Westphalia Germany 0.109% due 29/10/2021	23,988
Nederlandse Waterschapsbank NV 0.320% due 15/12/2021	20,239
Eurofima 0.475% due 11/03/2020	11,911
Canada Housing Trust No 1 0.665% due 15/03/2022	10,528
Dexia Credit Local SA 2.000% due 22/01/2022	9,945
Agence Francaise de Developpement EPIC 0.456% due 17/17/2021	9,762
Monetary Authority of Singapore Bill Zero Coupon due 03/04/2020	9,561
Bank of Nova Scotia 1.900% due 02/12/2021	8,885
Export Development Canada 0.128% due 15/11/2021	7,996
Orange SA 3.875% due 14/01/2021	7,060
ABB Finance BV Zero coupon due 12/10/2020	7,020
United Kingdom Treasury Bill Zero Coupon due 04/05/2020	6,988
Sky Ltd 1.500% due 15/09/2021	6,786
DH Europe Finance 1.700% due 04/01/2022	6,660
Philip Morris International Inc 1.875% due 03/03/2021	6,348
Citigroup Inc 1.375% due 27/10/2021	6,154
Sumitomo Mitsui Banking Corp 1.000% due 19/01/2022	6,083
African Development Bank 5.250% due 23/03/2022	5,875
3M Co 1.875% due 15/11/2021	5,554
Altria Group Inc 2.85% due 09/08/2022	5,548
	Proceeds GBP '000
Largest Sales	
Dexia Credit Local SA 2.000% due 22/01/2021	17,147
Export Development Canada 1.000% due 15/12/2020	10,442
Dexia Credit Local SA 0.200% due 16/03/2021	9,259
Royal Bank of Canada 0.310% due 27/07/2020	9,062
Kommuninvest I Sverige AB 2.500% due 01/12/2020	8,223
Network Rail Infrastructure Finance 4.625% due 21/07/2020	8,083
Province of Ontario Canada 3.000% due 28/09/2020	7,466
ING Bank NV 0.750% due 22/02/2021	7,264
United Kingdom Treasury Bill Zero Coupon due 04/05/2020	6,997
Nederlandse Waterschapsbank NV 0.320% due 15/12/2021	6,763
DNB Bank ASA 4.375% due 24/02/2021	6,160
Carnival Corp 1.625% due 22/02/2021	6,074
Kreditanstalt fur Wiederaufbau 1.625% due 05/06/2020	6,010
Danske Bank A/S 0.500% due 06/05/2021	5,941
Province of Ontario Canada 4.200% due 02/06/2020	5,745
Royal Bank of Canada 1.920% due 17/07/2020	5,733
European Investment Bank 0.246% due 21/05/2021	5,506
Kreditanstalt fuer Wiederaufbau 5.550% due 07/06/2021	5,149
Oesterreichische Kontrollbank AG 0.750% due 07/03/2022	5,037
Toyota Motor Credit Corp Zero Coupon due 21/07/2021	4,923
JP Morgan Chase & Company 2.625% due 23/04/2021	4,657
Italy Buoni Poliennali Del Tesoro Zero Copon due 14/05/2021	4,527
Caterpillar Financial Services 15/03/2021	4,394
Dexia Credit Local SA 0.590% due 29/09/2020	4,087
Caisse des Depots et Consignations 1.000% due 25/01/2021	4,015
State of North Rhine-Westphalia Germany 0.109% due 29/10/2021	3,998
ABB Finance BV Zero Coupon 12/10/2020	3,947
Shell Intl. Fin. BV Zero Coupon due 25/06/2021	3,861
Intesa Sanpaolo SpA 2.000% due 18/06/2021	3,667
Rolls-Royce PLC 2.125 due 18/06/2021	3,583
Societe Generale Zero Coupon due 14/01/2021	3,580
Union Nationale Interprofessionnell Zero Coupon due 25/11/2020	3,501
Toronto-Dominion Bank 0.625% due 08/03/2021	3,499
Union Nationale Interprofessionnell 1.250% due 29/05/2020	3,495
Nordea Bank ABP 2.000% due 17/02/2021	3,476
Province of Quebec Canada 3.500% due 29/07/2020	3,170
Canada Housing Trust No. 1 1.200% due 15/06/2020	3,165
Province of Saskatchewan Canada 3.900% due 28/07/2020	2,888
Province of Alberta Canada 1.250% due 01/06/2020	2,864

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2020 (continued)

Global Value Fund

Largest Purchases	Cost USD '000
Verizon Communications Inc	8,133
UnitedHealth Group Inc	6,501
Pfizer Inc	5,308
Cisco Systems Inc	4,959
Toyota Motor Corp	4,838
JPMorgan Chase & Co	3,747
Bristol-Myers Squibb Co	3,551
BP PLC	3,257
Royal Dutch Shell PLC	2,785
CSX Corp	2,646
Becton Dickinson and Co	2,602
Biogen Inc	2,478
General Mills Inc	2,426
Intel Corp	2,225
Deere & Co	2,190
US Bancorp	2,109
Gilead Sciences Inc	2,085
Newmont Goldcorp Corp	2,056
CME Group Inc	1,951
Westpac Banking Corp	1,796
Largest Sales	Proceeds USD '000
Charles Schwab Corp	1,330
Bank of America Corp	1,014
Medtronic PLC	939
Regeneron Pharmaceuticals Inc	869
Walt Disney Co	756
Wells Fargo & Co	628
Activision Blizzard Inc	581
Cigna Corp	543
SoftBank Group Corp	508
Continental AG	466
Truist Financial Corp	433
Banco Santander SA	386
British American Tobacco PLC	384
Lonza Group AG	380
L3Harris Technologies Inc	362
Anthem Inc	326
Teva Pharmaceutical Industries Ltd	324
Capital One Financial Corp	255
Allianz SE	246
HeidelbergCement AG	232
Ball Corp	231
Novozymes AS	217
Mondelez International Inc	214
Humana Inc	212

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2020 (continued)

Pacific Basin Small Companies Fund

Largest Purchases	Cost USD '000
ComfortDelGro Corp Ltd	330
Star Entertainment Grp Ltd	249
Spark Infrastructure Group	216
Hysan Development Co Ltd	181
Vitasoy International Holdings Ltd	180
Konica Minolta Inc	154
Nippon Paper Industries Co Ltd	135
Amano Corp	132
Alumina Ltd	129
Kobe Steel Ltd	125
Challenger Ltd	120
PCCW Ltd	113
OSG Corp	113
Nishi-Nippon Railroad Co Ltd	111
Maeda Corp	110
Cosmo Energy Holdings Co Ltd	110
SATS Ltd	105
Shikoku Electric Power Co Inc	105
Ube Industries Ltd	104
Appen Ltd	103
Largest Sales	Proceeds USD '000
Saracen Mineral Holdings Ltd	363
Venture Corp Ltd	278
JB Hi-Fi Ltd	272
NetLink NBN Trust	208
Shin Poong Pharmaceutical Co Ltd	190
ASM Pacific Technology Ltd	177
Morinaga Milk Industry Co Ltd	173
Tokyo Ohka Kogyo Co Ltd	158
Seegene Inc	158
CKD Corp	156
Xinyi Glass Holdings Ltd	142
Yangzijiang Shipbuilding Holdings Ltd	139
As One Corp	132
NEC Networks & System Integration Corp	125
Bengo4.com Inc	116
Kadokawa Dwango	113
Sushiro Global Holdings Ltd	113
Rakus Co Ltd	111
International Games System Co Ltd	111
Fujitec Co Ltd	107
Menicon Co Ltd	101
Toshiba TEC Corp	98
ASMedia Technology Inc	97
Fujitsu General Ltd	93

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2020 (continued)

Sterling Inflation Linked Intermediate Duration Fixed Income Fund

Largest Purchases	Cost GBP '000
United Kingdom Gilt Inflation Linked 2.000% due 26/01/2035	334,517
United Kingdom Gilt Inflation Linked 0.125% due 22/03/2029	139,792
United Kingdom Gilt Inflation Linked 0.125% due 22/11/2036	80,497
United Kingdom Gilt Inflation Linked 1.125% due 22/11/2037	40,822
United Kingdom Gilt Inflation Linked 0.125% due 22/03/2024	30,008
United Kingdom Gilt Inflation Linked 0.125% due 22/03/2026	29,984
United Kingdom Gilt Inflation Linked 2.500% due 17/07/2024	19,940
United Kingdom Gilt Inflation Linked 4.125% due 22/07/2030	19,868
United Kingdom Gilt Inflation Linked 0.625% due 22/03/2040	15,066
United Kingdom Gilt Inflation Linked 1.250% due 22/11/2032	14,928
United Kingdom Gilt Inflation Linked 1.250% due 22/11/2027	10,005
United Kingdom Gilt Inflation Linked 0.750% due 22/03/2034	9,958
	Proceeds GBP '000
United Kingdom Gilt Inflation Linked 4.125% due 22/07/2030	84,825
United Kingdom Gilt Inflation Linked 2.500% due 17/07/2024	59,804
United Kingdom Gilt Inflation Linked 2.000% due 26/01/2035	27,930
United Kingdom Gilt Inflation Linked 0.125% due 22/03/2029	26,195
United Kingdom Gilt Inflation Linked 0.750% due 22/03/2034	22,210
United Kingdom Gilt Inflation Linked 1.250% due 22/11/2027	5,987
United Kingdom Gilt Inflation Linked 2,500% due 16/04/2020	5,640
United Kingdom Gilt Inflation Linked 0.125% due 22/11/2036	2,001
United Kingdom Gilt Inflation Linked 1.125% due 22/11/2037	1,555
United Kingdom Gilt Inflation Linked 0.625% due 22/03/2040	597
United Kingdom Gilt Inflation Linked 0.125% due 10/08/2028	407

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2020 (continued)

U.S. Core Equity Fund

Largest Purchases	Cost USD '000
Amazon.com Inc	133
AbbVie Inc	87
Walmart Inc	57
Coca-Cola Co	50
Visa Inc	49
Alphabet Inc	30
UnitedHealth Group Inc	24
Tesla Inc	23
VF Corp	21
Ford Motor Co	20
S&P Global Inc	17
Microsoft Corp	15
Alphabet Inc	14
Paychex Inc	13
Fidelity National Information Services Inc	13
Dow Inc	12
Baxter International Inc	12
Sherwin-Williams Co	12
Intuit Inc	12
BlackRock Inc	11
Largest Sales	Proceeds USD '000
Apple Inc	883
Microsoft Corp	633
Amazon.com Inc	601
Johnson&Johnson	207
Facebook Inc	178
Intel Corp	170
JPMorgan Chase & Co	156
Walmart Inc	152
AT&T Inc	144
Verizon Communications Inc	139
Mastercard Inc	138
Berkshire Hathaway Inc	133
Exxon Mobil Corp	126
Pfizer Inc	124
Visa Inc	119
Comcast Corp	115
Chevron Corp	101
Merck & Co Inc	85
Bank of America Corp	84
Oracle Corp	84

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2020 (continued)

U.S. Small Companies Fund

Largest Purchases	Cost USD '000
Terminix Global Holdings Inc	666
AGCO Corp	582
Zions Bancorp NA	521
CDK Global Inc	504
Ingredion Inc	490
Pure Storage Inc	486
Oshkosh Corp	480
Jabil Inc	472
Flex Ltd	443
Signature Bank	389
Hanesbrands Inc	385
US Foods Holding Corp	383
New Relic Inc	372
FLIR Systems Inc	371
East West Bancorp Inc	367
National Instruments Corp	365
Q2 Holdings Inc	360
Nielsen Holdings PLC	359
BWX Technologies Inc	359
Sonoco Products Co	357
Largest Sales	Proceeds USD '000
Horizon Therapeutics PLC	946
Amedisys Inc	710
SolarEdge Technologies Inc	606
Generac Holdings Inc	528
Axon Enterprise Inc	490
Arrowhead Pharmaceuticals Inc	424
Science Applications International Corp	404
Jabil Inc	395
Quidel Corp	387
Terminix Global Holdings Inc	383
Deckers Outdoor Corp	381
Cree Inc	372
Manhattan Associates Inc	368
Inphi Corp	359
LHC Group Inc	348
Boston Beer Co Inc	346
Repligen Corp	345
AGCO Corp	330
Semtech Corp	330
United Therapeutics Corp	329

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2020 (continued)

World Allocation 20/80 Fund

Largest Purchases	Cost GBP '000
Dimensional Funds plc - World Equity Fund - GBP Distributing Class	7,520
Dimensional Funds plc - Global Short Fixed Income Fund - GBP Distributing Class	4,574
United Kingdom Treasury Bill Zero Coupon due 13/01/2020	3,999
Dimensional Funds ICVC - Global Short-Dated Bond Fund - GBP Income Class	3,929
United Kingdom Treasury Bill Zero Coupon due 06/04/2020	3,765
Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class	3,630
United Kingdom Treasury Bill Zero Coupon due 23/12/2019	2,799
Dimensional Funds plc - Global Ultra Short Fixed Income Fund - GBP Distributing Class	2,720
United Kingdom Treasury Bill Zero Coupon due 18/05/2020	2,270
United Kingdom Treasury Bill Zero Coupon due 24/08/2020	1,500
United Kingdom Treasury Bill Zero Coupon due 14/09/2020	1,500
United Kingdom Treasury Bill Zero Coupon due 26/10/2020	1,500
Dimensional Funds plc - Global Core Equity Fund - GBP Distributing Class	1,235
United Kingdom Treasury Bill Bond Zero Cupon due 05/10/2020	1,000
United Kingdom Treasury Bill Zero Coupon due 12/10/2020	1,000
United Kingdom Treasury Bill Zero Coupon due 01/09/2020	600
United Kingdom Gilt 2.000% due 22/07/2020	552
International Finance Corp 0.304% due 18/01/2022	500
National Australia Bank Ltd 5.125% due 09/12/2022	478
Cooperatieve Rabobank UA 4.000% due 11/01/2022	478
Largest Sales	Proceeds GBP '000
Dimensional Funds plc - World Equity Fund - GBP Distributing Class	5,831
Dimensional Funds plc - Global Short Fixed Income Fund - GBP Distributing Class	1,839
Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class	1,236
Dimensional Funds ICVC - Global Short-Dated Bond Fund - GBP Income Class	1,160
Dimensional Funds plc - Global Ultra Short Fixed Income Fund - GBP Distributing Class	1,141
Dimensional Funds plc - Global Core Equity Fund - GBP Distributing Class	1,037
United Kingdom Gilt 1.500% 22/01/2021	556

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2020 (continued)

World Allocation 40/60 Fund

Largest Purchases	Cost GBP '000
Dimensional Funds plc - World Equity Fund - GBP Distributing Class	33,367
Dimensional Funds plc - Global Short Fixed Income Fund - GBP Distributing Class	32,394
Dimensional Funds ICVC - Global Short-Dated Bond Fund - GBP Income Class	31,597
Dimensional Funds plc - Global Core Equity Fund - GBP Distributing Class	25,825
Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class	18,482
Dimensional Funds plc - Global Ultra Short Fixed Income Fund - GBP Distributing Class	14,706
Dimensional Funds plc - Global Core Fixed Income Fund - GBP Distributing Class	14,328
Dimensional Funds plc - Global Targeted Value Fund - GBP Distributing Class	6,240
Dimensional Funds ICVC - Emerging Markets Core Equity Fund - GBP Income Class	5,278
Largest Sales	Proceeds GBP '000
Dimensional Funds plc - World Equity Fund - GBP Distributing Class	23,810
Dimensional Funds plc - Global Ultra Short Fixed Income Fund - GBP Distributing Class	18,965
Dimensional Funds plc - Global Core Equity Fund - GBP Distributing Class	18,299
Dimensional Funds plc - Global Short Fixed Income Fund - GBP Distributing Class	16,776
Dimensional Funds ICVC - Global Short-Dated Bond Fund - GBP Income Class	16,023
Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class	8,215
Dimensional Funds plc - Global Targeted Value Fund - GBP Distributing Class	5,484
Dimensional Funds ICVC - Emerging Markets Core Equity Fund - GBP Income Class	850
Dimensional Funds plc - Global Core Fixed Income Fund - GBP Distributing Class	123

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2020 (continued)

World Allocation 60/40 Fund

Largest Purchases	Cost GBP '000
Dimensional Funds plc - Global Short Fixed Income Fund - GBP Distributing Class	92,251
Dimensional Funds plc - World Equity Fund - GBP Distributing Class	58,577
Dimensional Funds plc - Global Core Equity Fund - GBP Distributing Class	56,418
Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class	55,394
Dimensional Funds plc - Global Core Fixed Income Fund - GBP Distributing Class	29,013
Dimensional Funds plc - Global Targeted Value Fund - GBP Distributing Class	22,975
Dimensional Funds ICVC - Emerging Markets Core Equity Fund - GBP Income Class	21,074
Dimensional Funds ICVC - International Core Equity Fund - GBP Income Class	16,721
Dimensional Funds ICVC - Global Short-Dated Bond Fund - GBP Income Class	14,059
Dimensional Funds plc - Global Ultra Short Fixed Income Fund - GBP Distributing Class	9,071
Largest Sales	Proceeds GBP '000
Dimensional Funds plc - Global Short Fixed Income Fund - GBP Distributing Class	78,054
Dimensional Funds plc - Global Core Equity Fund - GBP Distributing Class	47,694
Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class	46,327
Dimensional Funds plc - World Equity Fund - GBP Distributing Class	45,582
Dimensional Funds plc - Global Ultra Short Fixed Income Fund - GBP Distributing Class	36,320
Dimensional Funds ICVC - International Core Equity Fund - GBP Income Class	24,408
Dimensional Funds plc - Global Targeted Value Fund - GBP Distributing Class	20,844
Dimensional Funds ICVC - Global Short-Dated Bond Fund - GBP Income Class	13,355
Dimensional Funds ICVC - Emerging Markets Core Equity Fund - GBP Income Class	2,235
Dimensional Funds plc - Global Core Fixed Income Fund - GBP Distributing Class	148

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2020 (continued)

World Allocation 80/20 Fund

	Cost GBP '000
Largest Purchases	
Dimensional Funds plc - Global Small Companies Fund - GBP Distributing Class	31,688
Dimensional Funds plc - Global Core Fixed Income Fund - GBP Distributing Class	31,194
Dimensional Funds plc - Global Value Fund - GBP Distributing Class	18,949
Dimensional Funds plc - Global Targeted Value Fund - GBP Distributing Class	12,768
Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class	12,614
Dimensional Funds plc - World Equity Fund - GBP Distributing Class	12,454
Dimensional Funds plc - Global Core Equity Fund - GBP Distributing Class	11,802
Dimensional Funds ICVC - International Core Equity Fund - GBP Income Class	9,498
Dimensional Funds ICVC - Emerging Markets Core Equity Fund - GBP Income Class	8,316
Dimensional Funds plc - Global Short Fixed Income Fund - GBP Distributing Class	5,279
Dimensional Funds ICVC - UK Core Equity - GBP Income Class	1,163
	Proceeds GBP '000
Largest Sales	
Dimensional Funds plc - Global Targeted Value Fund - GBP Distributing Class	49,751
Dimensional Funds plc - Global Short Fixed Income Fund - GBP Distributing Class	29,568
Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class	5,642
Dimensional Funds ICVC - Emerging Markets Core Equity Fund - GBP Income Class	1,699
Dimensional Funds plc - Global Core Equity Fund - GBP Distributing Class	1,376
Dimensional Funds plc - World Equity Fund - GBP Distributing Class	1,354
Dimensional Funds plc - Global Core Fixed Income Fund - GBP Distributing Class	1,169
Dimensional Funds plc - Global Small Companies Fund - GBP Distributing Class	901
Dimensional Funds ICVC - UK Core Equity - GBP Income Class	537
Dimensional Funds ICVC - International Core Equity Fund - GBP Income Class	284
Dimensional Funds plc - Global Value Fund - GBP Distributing Class	136

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2020 (continued)

World Equity Fund

Largest Purchases	Cost GBP '000
Microsoft Corp	4,556
Visa Inc	3,972
Facebook Inc	3,577
Cisco Systems Inc	3,416
Coca-Cola Co	2,679
Johnson & Johnson	2,400
General Motors Co	2,025
Comcast Corp	1,995
Royal Dutch Shell PLC	1,983
Amazon.com Inc	1,953
Walt Disney Co	1,656
Regeneron Pharmaceuticals Inc	1,648
Merck & Co Inc	1,645
PNC Financial Services Group Inc	1,445
Alibaba Group Holding Ltd ADR	1,403
Procter & Gamble Co	1,392
Nestle SA	1,376
ConocoPhillips	1,374
Broadcom Inc	1,368
Cerner Corp	1,350
Largest Sales	Proceeds GBP '000
Facebook Inc	11,424
Amazon.com Inc	8,869
Apple Inc	4,132
FedEx Corp	3,600
Pfizer Inc	3,169
Target Corp	3,059
SoftBank Group Corp	2,453
Micron Technology Inc	2,147
Walt Disney Co	2,120
General Motors Co	1,954
TOTAL SA	1,932
Chevron Corp	1,910
Broadcom Inc	1,835
Truist Financial Corp	1,803
Charles Schwab Corp	1,794
Berkshire Hathaway Inc	1,620
American Express Co	1,608
BP PLC	1,523
Freeport-McMoRan Inc	1,458
Bayer AG	1,298

Remuneration Policy (unaudited)

In accordance with the European Communities (UCITS) Regulations, 2011 (as amended), the Company adopted a remuneration policy on 11 November 2016 which in the case of the Company, only applies to certain Directors as it has no employees. The annual review has taken place and no changes were made.

The Directors of the Company who are separately employed by the Investment Manager or its affiliated entities do not receive remuneration from the Company for acting in their capacity as Directors. The other 2 persons who acted as director during the period in question receive a fixed fee only and do not receive performance-based or variable remuneration. The fixed fees payable to such members of the Board of Directors reflect amounts provided for in the Company's Prospectus are set at a level based on considerations including, without limitation, the market rate, the qualifications and contribution required in view of the nature, scope and complexity of the Company's activities, the extent of the responsibilities and the number of board meetings and is subject to review from time to time. The aggregate amount of remuneration paid to those Directors for the financial year was EUR55,160 (30 November 2019: EUR80,920).

Further details will be available on the Company's website www.dimensionalfund.com. A paper copy of this information provided on the website is available free of charge following a request to the Company.

Securities Financing Transactions (unaudited)

Emerging Markets Large Cap Core Equity Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	363,353	
Securities and commodities on loan	37,914	10.43%

Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	601,979	

Absolute value of assets engaged in:

Securities lending	37,914	6.30%
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2. Concentration Data

Top 10 Collateral Issuers*

Name and value of collateral and commodities received	USD
United States	17,677
French Republic	7,949
Kingdom of Belgium	3,761
Republic of Germany	3,033
United Kingdom	1,856
Kingdom of the Netherlands	1,453
Republic of Austria	422
Republic of Finland	422

* The Top 10 Collateral Issuers are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers present.

Top 10 Counterparties

Name and value of outstanding transactions	USD
Securities lending	
Merrill Lynch International	8,985
Credit Suisse AG (Dublin Branch)	6,929
Citigroup Global Markets Limited	6,800
JP Morgan Securities Plc	3,477
Macquarie Bank Limited	3,264
Barclays Bank Plc	2,871
Morgan Stanley & Co. International Plc	2,010
UBS AG	1,730
UBS Europe SE	1,472
Barclays Capital Securities Limited	335

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	United States Dollar	17,677
Bond	Investment Grade	Euro	17,040
Bond	Investment Grade	Pound Sterling	1,856
Cash Collateral	Investment Grade	United States Dollar	5,346

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	5,346	-	1	678	1,920	33,974	-
	5,346	-	1	678	1,920	33,974	-

Securities Financing Transactions (unaudited) (continued)

Emerging Markets Large Cap Core Equity Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Bi-lateral	15,267
Securities lending	Ireland	Bi-lateral	4,757
Securities lending	Australia	Bi-lateral	3,483
Securities lending	Switzerland	Bi-lateral	1,869
Securities lending	Germany	Bi-lateral	1,806
Securities lending	France	Bi-lateral	43
Securities lending	United Kingdom	Tri-party	11,883
Securities lending	Ireland	Tri-party	2,647
Securities lending	Switzerland	Tri-party	164

4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	USD
JP Morgan	7,894
Bank of New York	6,801
Number of custodians safekeeping collateral	2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

Emerging Markets Value Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	646,285	
Securities and commodities on loan	91,555	14.17%

Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	1,192,555	

Absolute value of assets engaged in:

Securities lending	91,555	7.68%
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2. Concentration Data

Top 10 Collateral Issuers

Name and value of collateral and commodities received	USD
United States	51,516
French Republic	24,049
Kingdom of Belgium	7,359
Republic of Germany	6,582
United Kingdom	5,606
Kingdom of the Netherlands	2,720
Republic of Austria	1,183
Republic of Finland	1,165
Canada	546
Kingdom of Sweden	130

Top 10 Counterparties

Name and value of outstanding transactions	USD
Securities lending	
JP Morgan Securities Plc	14,745
Merrill Lynch International	12,689
Citigroup Global Markets Limited	11,103
Barclays Capital Securities Limited	9,720
Morgan Stanley & Co. International Plc	6,643
ING Bank NV	6,086
UBS Europe SE	5,968
Barclays Bank Plc	5,322
Goldman Sachs International	5,231
UBS AG	4,042

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	United States Dollar	51,517
Bond	Investment Grade	Euro	43,058
Bond	Investment Grade	Pound Sterling	5,606
Bond	Investment Grade	Canadian Dollar	545
Bond	Investment Grade	Swedish Krona	130
Cash Collateral	Investment Grade	United States Dollar	2,609

Securities Financing Transactions (unaudited) (continued)

Emerging Markets Value Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	2,609	-	1	2,484	5,290	93,081	-
	2,609	-	1	2,484	5,290	93,081	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Bi-lateral	59,467
Securities lending	Germany	Bi-lateral	10,300
Securities lending	Switzerland	Bi-lateral	4,665
Securities lending	Ireland	Bi-lateral	1,134
Securities lending	Canada	Bi-lateral	289
Securities lending	Australia	Bi-lateral	186
Securities lending	France	Bi-lateral	165
Securities lending	United Kingdom	Tri-party	17,335
Securities lending	Netherlands	Tri-party	6,391
Securities lending	Ireland	Tri-party	2,219
Securities lending	France	Tri-party	610
Securities lending	Switzerland	Tri-party	361
Securities lending	Australia	Tri-party	325
Securities lending	Germany	Tri-party	18

4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	USD
Bank of New York	16,251
JP Morgan	11,007

Number of custodians safekeeping collateral 2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

Euro Inflation Linked Intermediate Duration Fixed Income Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	EUR	%
Total lendable assets excluding cash and cash equivalents:	30,969	
Securities and commodities on loan	-	-

Assets engaged in SFTs and total return swaps	EUR	%
Fund assets under management (AUM)	48,956	

Absolute value of assets engaged in:

Securities lending	-	-
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2. Return and Cost

Please refer to the Statement of Comprehensive Income and note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

European Small Companies Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	EUR	%
Total lendable assets excluding cash and cash equivalents:	136,587	
Securities and commodities on loan	28,428	20.81%

Assets engaged in SFTs and total return swaps	EUR	%
Fund assets under management (AUM)	170,934	

Absolute value of assets engaged in:

Securities lending	28,428	16.63%
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2. Concentration Data

Top 10 Collateral Issuers

Name and value of collateral and commodities received	EUR
French Republic	5,960
Republic of Germany	5,141
United States	4,465
Kingdom of Belgium	4,013
United Kingdom	3,102
Kingdom of the Netherlands	2,466
Republic of Austria	1,308
Republic of Finland	884
Canada	635
Kingdom of Sweden	369

Top 10 Counterparties

Name and value of outstanding transactions	EUR
Securities lending	
Barclays Capital Securities Limited	4,592
Credit Suisse AG (Dublin Branch)	4,449
UBS AG	3,391
Merrill Lynch International	3,149
HSBC Bank Plc	2,534
Credit Suisse Securities (Europe) Limited	1,858
Citigroup Global Markets Limited	1,664
BNP Paribas Arbitrage SNC	1,234
JP Morgan Securities Plc	1,062
Morgan Stanley & Co. International Plc	1,004

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	EUR
Bond	Investment Grade	Euro	19,870
Bond	Investment Grade	United States Dollar	4,466
Bond	Investment Grade	Pound Sterling	3,102
Bond	Investment Grade	Canadian Dollar	635
Bond	Investment Grade	Swedish Krona	369
Bond	Investment Grade	Australian Dollar	20
Cash Collateral	Investment Grade	United States Dollar	2,149

Securities Financing Transactions (unaudited) (continued)

European Small Companies Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	2,150	5	-	138	1,141	27,177	-
	2,150	5	-	138	1,141	27,177	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	EUR
Securities lending	United Kingdom	Bi-lateral	7,795
Securities lending	Switzerland	Bi-lateral	1,402
Securities lending	France	Bi-lateral	1,093
Securities lending	Canada	Bi-lateral	510
Securities lending	Ireland	Bi-lateral	182
Securities lending	Germany	Bi-lateral	19
Securities lending	United Kingdom	Tri-party	11,493
Securities lending	Ireland	Tri-party	4,505
Securities lending	Switzerland	Tri-party	2,356
Securities lending	Germany	Tri-party	651
Securities lending	France	Tri-party	227
Securities lending	Australia	Tri-party	185
Securities lending	Netherlands	Tri-party	172
Securities lending	Canada	Tri-party	21

4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	EUR
JP Morgan	10,668
Bank of New York	8,943
Number of custodians safekeeping collateral	2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

European Value Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	EUR	%
Total lendable assets excluding cash and cash equivalents:	45,326	
Securities and commodities on loan	2,473	5.46%

Assets engaged in SFTs and total return swaps	EUR	%
Fund assets under management (AUM)	59,014	

Absolute value of assets engaged in:

Securities lending	2,473	4.19%
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2. Concentration Data

Top 10 Collateral Issuers

Name and value of collateral and commodities received	EUR
Republic of Germany	715
French Republic	419
United Kingdom	360
United States	270
Kingdom of Belgium	203
Kingdom of the Netherlands	160
Canada	82
Kingdom of Sweden	39
Republic of Austria	26
Republic of Finland	26

Top 10 Counterparties*

Name and value of outstanding transactions	EUR
Securities lending	
Societe Generale SA	1,290
Credit Suisse Securities (Europe) Limited	436
Citigroup Global Markets Limited	349
Barclays Capital Securities Limited	192
Morgan Stanley & Co. International Plc	123
HSBC Bank Plc	71
UBS AG	12

* The Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	EUR
Bond	Investment Grade	Euro	1,558
Bond	Investment Grade	Pound Sterling	360
Bond	Investment Grade	United States Dollar	270
Bond	Investment Grade	Canadian Dollar	82
Bond	Investment Grade	Swedish Krona	39
Cash Collateral	Investment Grade	United States Dollar	345

Securities Financing Transactions (unaudited) (continued)

European Value Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	344	-	-	10	84	2,216	-
	344	-	-	10	84	2,216	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	EUR
Securities lending	United Kingdom	Bi-lateral	814
Securities lending	Switzerland	Bi-lateral	13
Securities lending	France	Tri-party	1,400
Securities lending	United Kingdom	Tri-party	427

4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	EUR
Bank of New York	1,730
JP Morgan	96
Number of custodians safekeeping collateral	2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

Global Core Equity Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	3,362,870	
Securities and commodities on loan	234,859	6.98%

Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	4,329,291	

Absolute value of assets engaged in:

Securities lending	234,859	5.42%
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2. Concentration Data

Top 10 Collateral Issuers

Name and value of collateral and commodities received	USD
French Republic	64,469
Kingdom of Belgium	50,508
United States	44,150
Republic of Germany	34,333
United Kingdom	23,302
Kingdom of the Netherlands	16,672
Canada	7,440
Republic of Austria	2,682
Republic of Finland	2,393
Kingdom of Sweden	763

Top 10 Counterparties

Name and value of outstanding transactions	USD
Securities lending	
UBS AG	66,733
Credit Suisse AG (Dublin Branch)	54,201
Goldman Sachs International	22,975
Citigroup Global Markets Limited	14,188
Merrill Lynch International	14,100
Barclays Capital Securities Limited	13,623
JP Morgan Securities Plc	11,438
Morgan Stanley & Co. International Plc	10,586
Credit Suisse Securities (Europe) Limited	5,844
Barclays Bank Plc	5,739

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	Euro	171,291
Bond	Investment Grade	United States Dollar	44,164
Bond	Investment Grade	Pound Sterling	23,302
Bond	Investment Grade	Canadian Dollar	7,426
Bond	Investment Grade	Swedish Krona	763
Bond	Investment Grade	Australian Dollar	19
Cash Collateral	Investment Grade	United States Dollar	9,783

Securities Financing Transactions (unaudited) (continued)

Global Core Equity Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	9,783	12	12	2,406	16,025	228,510	-
	9,783	12	12	2,406	16,025	228,510	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	Switzerland	Bi-lateral	59,090
Securities lending	United Kingdom	Bi-lateral	52,490
Securities lending	Ireland	Bi-lateral	2,761
Securities lending	Germany	Bi-lateral	2,240
Securities lending	France	Bi-lateral	2,232
Securities lending	Canada	Bi-lateral	729
Securities lending	Australia	Bi-lateral	358
Securities lending	United Kingdom	Tri-party	58,975
Securities lending	Ireland	Tri-party	53,304
Securities lending	Switzerland	Tri-party	18,113
Securities lending	France	Tri-party	4,652
Securities lending	Germany	Tri-party	1,522
Securities lending	Australia	Tri-party	253
Securities lending	Netherlands	Tri-party	21
Securities lending	Canada	Tri-party	8

4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	USD
JP Morgan	73,377
Bank of New York	63,470

Number of custodians safekeeping collateral 2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

Global Core Fixed Income Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	GBP	%
Total lendable assets excluding cash and cash equivalents:	183,651	
Securities and commodities on loan	2,549	1.39%

Assets engaged in SFTs and total return swaps	GBP	%
Fund assets under management (AUM)	239,692	

Absolute value of assets engaged in:		
Securities lending	2,549	1.06%

2. Concentration Data

Top 10 Collateral Issuers*

Name and value of collateral and commodities received	GBP
United States	635

Top 10 Counterparties*

Name and value of outstanding transactions	GBP
Securities lending	
Barclays Bank Plc	2,549

* The Top 10 Collateral Issuers and Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	GBP
Bond	Investment Grade	United States Dollar	635
Cash Collateral	Investment Grade	United States Dollar	1,973

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	1,973	-	-	-	-	635	-
	1,973	-	-	-	-	635	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	GBP
Securities lending	United Kingdom	Bi-lateral	2,608

4. Return and Cost

Please refer to the Statement of Comprehensive Income and note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

Global Short Fixed Income Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	EUR	%
Total lendable assets excluding cash and cash equivalents:	1,623,070	
Securities and commodities on loan	-	-

Assets engaged in SFTs and total return swaps	EUR	%
Fund assets under management (AUM)	2,516,366	

Absolute value of assets engaged in:

Securities lending	-	-
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2. Return and Cost

Please refer to the Statement of Comprehensive Income and note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

Global Short-Term Investment Grade Fixed Income Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	973,788	
Securities and commodities on loan	10,720	1.10%

Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	1,302,993	

Absolute value of assets engaged in:		
Securities lending	10,720	0.82%

2. Concentration Data

Top 10 Counterparties*

Name and value of outstanding transactions	USD
Securities lending	
Barclays Bank Plc	6,326
Societe Generale SA	4,394

* The Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Cash Collateral	Investment Grade	United States Dollar	10,900

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	10,900	-	-	-	-	-	-
	10,900	-	-	-	-	-	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Bi-lateral	6,420
Securities lending	France	Bi-lateral	4,480

4. Return and Cost

Please refer to the Statement of Comprehensive Income and note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

Global Small Companies Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	625,235	
Securities and commodities on loan	109,807	17.56%

Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	799,327	

Absolute value of assets engaged in:

Securities lending	109,807	13.74%
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2. Concentration Data

Top 10 Collateral Issuers

Name and value of collateral and commodities received	USD
French Republic	26,458
United States	23,592
Kingdom of Belgium	20,028
Republic of Germany	15,288
United Kingdom	12,290
Kingdom of the Netherlands	8,016
Republic of Austria	2,301
Canada	2,154
Republic of Finland	1,991
Kingdom of Sweden	410

Top 10 Counterparties

Name and value of outstanding transactions	USD
Securities lending	
Credit Suisse AG (Dublin Branch)	36,907
UBS AG	26,108
Merrill Lynch International	7,502
Citigroup Global Markets Limited	6,754
Morgan Stanley & Co. International Plc	6,441
Goldman Sachs International	5,787
Barclays Bank Plc	4,933
Barclays Capital Securities Limited	4,387
JP Morgan Securities Plc	3,034
HSBC Bank Plc	1,682

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	Euro	74,196
Bond	Investment Grade	United States Dollar	23,592
Bond	Investment Grade	Pound Sterling	12,290
Bond	Investment Grade	Canadian Dollar	2,153
Bond	Investment Grade	Swedish Krona	410
Bond	Investment Grade	Australian Dollar	16
Cash Collateral	Investment Grade	United States Dollar	5,374

Securities Financing Transactions (unaudited) (continued)

Global Small Companies Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	5,375	6	11	1,362	7,396	103,881	-
	5,375	6	11	1,362	7,396	103,881	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Bi-lateral	24,437
Securities lending	Switzerland	Bi-lateral	19,957
Securities lending	France	Bi-lateral	1,567
Securities lending	Canada	Bi-lateral	946
Securities lending	Ireland	Bi-lateral	735
Securities lending	Germany	Bi-lateral	206
Securities lending	Australia	Bi-lateral	105
Securities lending	Ireland	Tri-party	37,390
Securities lending	United Kingdom	Tri-party	21,703
Securities lending	Switzerland	Tri-party	9,611
Securities lending	Germany	Tri-party	1,058
Securities lending	France	Tri-party	218
Securities lending	Netherlands	Tri-party	86
Securities lending	Australia	Tri-party	6
Securities lending	Canada	Tri-party	6

4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	USD
JP Morgan	45,370
Bank of New York	24,708

Number of custodians safekeeping collateral 2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

Global Sustainability Core Equity Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	608,157	
Securities and commodities on loan	43,302	7.12%

Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	766,400	

Absolute value of assets engaged in:

Securities lending	43,302	5.65%
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2. Concentration Data

Top 10 Collateral Issuers

Name and value of collateral and commodities received	USD
French Republic	10,764
Kingdom of Belgium	8,875
United States	8,806
Republic of Germany	6,509
United Kingdom	3,891
Kingdom of the Netherlands	2,928
Republic of Austria	1,035
Republic of Finland	926
Canada	806
Kingdom of Sweden	266

Top 10 Counterparties

Name and value of outstanding transactions	USD
Securities lending	
UBS AG	14,090
Credit Suisse AG (Dublin Branch)	12,627
Barclays Capital Securities Limited	2,804
Citigroup Global Markets Limited	2,797
Merrill Lynch International	2,379
Morgan Stanley & Co. International Plc	1,826
Barclays Bank Plc	1,512
Credit Suisse Securities (Europe) Limited	1,318
Societe Generale SA	1,046
Deutsche Bank AG	943

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	Euro	31,105
Bond	Investment Grade	United States Dollar	8,806
Bond	Investment Grade	Pound Sterling	3,891
Bond	Investment Grade	Canadian Dollar	806
Bond	Investment Grade	Swedish Krona	266
Bond	Investment Grade	Australian Dollar	65
Bond	Investment Grade	New Zealand Dollar	32
Bond	Investment Grade	Danish Krone	3
Cash Collateral	Investment Grade	United States Dollar	1,843

Securities Financing Transactions (unaudited) (continued)

Global Sustainability Core Equity Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	1,842	3	1	528	3,077	41,366	-
	1,842	3	1	528	3,077	41,366	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	Switzerland	Bi-lateral	10,610
Securities lending	United Kingdom	Bi-lateral	8,390
Securities lending	Ireland	Bi-lateral	789
Securities lending	France	Bi-lateral	587
Securities lending	Germany	Bi-lateral	526
Securities lending	Australia	Bi-lateral	184
Securities lending	Canada	Bi-lateral	99
Securities lending	Ireland	Tri-party	12,304
Securities lending	United Kingdom	Tri-party	6,176
Securities lending	Switzerland	Tri-party	5,382
Securities lending	France	Tri-party	1,199
Securities lending	Germany	Tri-party	480
Securities lending	Netherlands	Tri-party	91

4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	USD
JP Morgan	14,689
Bank of New York	10,943

Number of custodians safekeeping collateral 2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

Global Sustainability Fixed Income Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	GBP	%
Total lendable assets excluding cash and cash equivalents:	85,300	
Securities and commodities on loan	423	0.50%

Assets engaged in SFTs and total return swaps	GBP	%
Fund assets under management (AUM)	109,574	

Absolute value of assets engaged in:		
Securities lending	423	0.39%

2. Concentration Data

Top 10 Collateral Issuers*

Name and value of collateral and commodities received	GBP
United Kingdom	163
French Republic	3

Top 10 Counterparties*

Name and value of outstanding transactions	GBP
Securities lending	
Merrill Lynch International	423

* The Top 10 Collateral Issuers and Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	GBP
Bond	Investment Grade	Pound Sterling	163
Bond	Investment Grade	Euro	3
Cash Collateral	Investment Grade	United States Dollar	264

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	264	-	-	-	2	164	-
	264	-	-	-	2	164	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	GBP
Securities lending	United Kingdom	Bi-lateral	430

4. Return and Cost

Please refer to the Statement of Comprehensive Income and note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

Global Targeted Value Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	2,454,407	
Securities and commodities on loan	283,389	11.55%

Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	3,091,867	

Absolute value of assets engaged in:

Securities lending	283,389	9.17%
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2. Concentration Data

Top 10 Collateral Issuers

Name and value of collateral and commodities received	USD
French Republic	70,756
Kingdom of Belgium	55,793
United States	53,916
Republic of Germany	41,223
United Kingdom	31,782
Kingdom of the Netherlands	19,782
Canada	7,594
Republic of Austria	5,600
Republic of Finland	5,052
Kingdom of Sweden	870

Top 10 Counterparties

Name and value of outstanding transactions	USD
Securities lending	
Credit Suisse AG (Dublin Branch)	89,293
UBS AG	64,295
Morgan Stanley & Co. International Plc	20,238
Citigroup Global Markets Limited	18,880
Goldman Sachs International	17,924
JP Morgan Securities Plc	17,776
Merrill Lynch International	16,138
Barclays Capital Securities Limited	10,410
Barclays Bank Plc	8,369
BNP Paribas Arbitrage SNC	6,110

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	Euro	198,419
Bond	Investment Grade	United States Dollar	53,921
Bond	Investment Grade	Pound Sterling	31,782
Bond	Investment Grade	Canadian Dollar	7,589
Bond	Investment Grade	Swedish Krona	870
Bond	Investment Grade	Australian Dollar	59
Cash Collateral	Investment Grade	United States Dollar	13,843

Securities Financing Transactions (unaudited) (continued)

Global Targeted Value Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	13,843	11	33	4,475	19,369	268,752	-
	13,843	11	33	4,475	19,369	268,752	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Bi-lateral	61,698
Securities lending	Switzerland	Bi-lateral	52,675
Securities lending	France	Bi-lateral	6,342
Securities lending	Ireland	Bi-lateral	4,398
Securities lending	Canada	Bi-lateral	1,704
Securities lending	Germany	Bi-lateral	792
Securities lending	Australia	Bi-lateral	10
Securities lending	Ireland	Tri-party	87,901
Securities lending	United Kingdom	Tri-party	67,277
Securities lending	Switzerland	Tri-party	21,586
Securities lending	Germany	Tri-party	1,737
Securities lending	France	Tri-party	239
Securities lending	Australia	Tri-party	65
Securities lending	Netherlands	Tri-party	48
Securities lending	Canada	Tri-party	11

4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	USD
JP Morgan	113,810
Bank of New York	65,054

Number of custodians safekeeping collateral 2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

Global Ultra Short Fixed Income Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	GBP	%
Total lendable assets excluding cash and cash equivalents:	459,996	
Securities and commodities on loan	234	0.05%

Assets engaged in SFTs and total return swaps	GBP	%
Fund assets under management (AUM)	625,180	

Absolute value of assets engaged in:		
Securities lending	234	0.04%

2. Concentration Data

Top 10 Counterparties*

Name and value of outstanding transactions	GBP
Securities lending	
Barclays Bank Plc	234

* The Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	GBP
Cash Collateral	Investment Grade	United States Dollar	200

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	200	-	-	-	-	-	-
	200	-	-	-	-	-	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	GBP
Securities lending	United Kingdom	Bi-lateral	200

4. Return and Cost

Please refer to the Statement of Comprehensive Income and note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

Global Value Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	448,812	
Securities and commodities on loan	20,812	4.64%

Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	572,705	

Absolute value of assets engaged in:

Securities lending	20,812	3.63%
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2. Concentration Data

Top 10 Collateral Issuers

Name and value of collateral and commodities received	USD
Kingdom of Belgium	5,458
French Republic	4,485
Republic of Germany	2,982
United States	2,293
Canada	1,468
Kingdom of the Netherlands	1,314
Republic of Austria	1,272
Republic of Finland	1,269
United Kingdom	901
Australia	84

Top 10 Counterparties

Name and value of outstanding transactions	USD
Securities lending	
UBS AG	13,484
Credit Suisse AG (Dublin Branch)	2,918
Citigroup Global Markets Limited	985
Credit Suisse Securities (Europe) Limited	877
Morgan Stanley & Co. International Plc	762
Deutsche Bank AG	544
JP Morgan Securities Plc	516
Macquarie Bank Limited	333
Barclays Capital Securities Limited	295
HSBC Bank Plc	98

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	Euro	16,792
Bond	Investment Grade	United States Dollar	2,293
Bond	Investment Grade	Canadian Dollar	1,468
Bond	Investment Grade	Pound Sterling	901
Bond	Investment Grade	Australian Dollar	84
Bond	Investment Grade	Swedish Krona	52
Cash Collateral	Investment Grade	United States Dollar	994

Securities Financing Transactions (unaudited) (continued)

Global Value Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	995	1	-	114	905	20,569	-
	995	1	-	114	905	20,569	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	Switzerland	Bi-lateral	4,948
Securities lending	United Kingdom	Bi-lateral	2,232
Securities lending	Australia	Bi-lateral	349
Securities lending	Ireland	Bi-lateral	28
Securities lending	Switzerland	Tri-party	9,897
Securities lending	Ireland	Tri-party	2,984
Securities lending	United Kingdom	Tri-party	1,575
Securities lending	Germany	Tri-party	571

4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	USD
Bank of New York	10,682
JP Morgan	4,345
Number of custodians safekeeping collateral	2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

Pacific Basin Small Companies Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	60,737	
Securities and commodities on loan	16,529	27.21%

Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	95,700	

Absolute value of assets engaged in:

Securities lending	16,529	17.27%
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2. Concentration Data

Top 10 Collateral Issuers

Name and value of collateral and commodities received	USD
French Republic	5,599
Kingdom of Belgium	3,288
United States	2,696
Republic of Germany	1,778
United Kingdom	1,251
Republic of Austria	721
Republic of Finland	721
Kingdom of the Netherlands	392
Canada	299
Kingdom of Sweden	20

Top 10 Counterparties

Name and value of outstanding transactions	USD
Securities lending	
UBS AG	4,189
Morgan Stanley & Co. International Plc	3,707
Goldman Sachs International	2,627
Merrill Lynch International	1,720
JP Morgan Securities Plc	1,651
Credit Suisse AG (Dublin Branch)	996
Citigroup Global Markets Limited	605
Barclays Capital Securities Limited	425
Societe Generale SA	187
Nomura International Plc	142

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	Euro	12,504
Bond	Investment Grade	United States Dollar	2,697
Bond	Investment Grade	Pound Sterling	1,251
Bond	Investment Grade	Canadian Dollar	299
Bond	Investment Grade	Swedish Krona	20
Bond	Investment Grade	Australian Dollar	1
Cash Collateral	Investment Grade	United States Dollar	1,649

Securities Financing Transactions (unaudited) (continued)

Pacific Basin Small Companies Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	1,650	-	-	53	1,372	15,346	-
	1,650	-	-	53	1,372	15,346	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Bi-lateral	6,522
Securities lending	Switzerland	Bi-lateral	4,567
Securities lending	Ireland	Bi-lateral	254
Securities lending	Germany	Bi-lateral	115
Securities lending	Australia	Bi-lateral	81
Securities lending	Canada	Bi-lateral	45
Securities lending	United Kingdom	Tri-party	5,428
Securities lending	Ireland	Tri-party	802
Securities lending	Switzerland	Tri-party	404
Securities lending	France	Tri-party	203

4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	USD
Bank of New York	5,013
JP Morgan	1,824
Number of custodians safekeeping collateral	2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

Sterling Inflation Linked Intermediate Duration Fixed Income Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	GBP	%
Total lendable assets excluding cash and cash equivalents:	839,166	
Securities and commodities on loan	-	-

Assets engaged in SFTs and total return swaps	GBP	%
Fund assets under management (AUM)	881,353	

Absolute value of assets engaged in:

Securities lending	-	-
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2. Return and Cost

Please refer to the Statement of Comprehensive Income and note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

U.S. Core Equity Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	15,209	
Securities and commodities on loan	740	4.87%

Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	18,715	

Absolute value of assets engaged in:

Securities lending	740	3.95%
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2. Concentration Data

Top 10 Collateral Issuers*

Name and value of collateral and commodities received	USD
United States	168
Republic of Germany	146
United Kingdom	132
Kingdom of Belgium	118
French Republic	106
Kingdom of the Netherlands	83

Top 10 Counterparties*

Name and value of outstanding transactions	USD
Securities lending	
Credit Suisse AG (Dublin Branch)	600
UBS AG	124
Macquarie Bank Limited	9
Deutsche Bank AG	7

* The Top 10 Collateral Issuers and Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	Euro	453
Bond	Investment Grade	United States Dollar	168
Bond	Investment Grade	Pound Sterling	132
Cash Collateral	Investment Grade	United States Dollar	9

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	9	-	-	26	21	706	-
	9	-	-	26	21	706	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	Switzerland	Bi-lateral	56
Securities lending	Ireland	Bi-lateral	10
Securities lending	Australia	Bi-lateral	9
Securities lending	Ireland	Tri-party	607

Securities Financing Transactions (unaudited) (continued)

U.S. Core Equity Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	Switzerland	Tri-party	73
Securities lending	Germany	Tri-party	7

4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	USD
JP Morgan	614
Bank of New York	73
Number of custodians safekeeping collateral	2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

U.S. Small Companies Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	128,775	
Securities and commodities on loan	20,142	15.64%

Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	166,037	

Absolute value of assets engaged in:	USD	%
Securities lending	20,142	12.13%

2. Concentration Data

Top 10 Collateral Issuers*

Name and value of collateral and commodities received	USD
United States	6,399
Republic of Germany	3,308
United Kingdom	3,237
Kingdom of Belgium	2,672
French Republic	2,412
Kingdom of the Netherlands	1,870

Top 10 Counterparties*

Name and value of outstanding transactions	USD
Securities lending	
Credit Suisse AG (Dublin Branch)	13,524
UBS AG	3,425
Barclays Bank Plc	2,475
Goldman Sachs International	355
Deutsche Bank AG	122
HSBC Bank Plc	115
Societe Generale SA	87
Morgan Stanley & Co. International Plc	37

* The Top 10 Collateral Issuers and Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	Euro	10,262
Bond	Investment Grade	United States Dollar	6,399
Bond	Investment Grade	Pound Sterling	3,237
Cash Collateral	Investment Grade	United States Dollar	859

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	859	-	1	562	463	18,872	-
	859	-	1	562	463	18,872	-

Securities Financing Transactions (unaudited) (continued)

U.S. Small Companies Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Bi-lateral	2,813
Securities lending	Switzerland	Bi-lateral	1,953
Securities lending	France	Bi-lateral	89
Securities lending	Ireland	Bi-lateral	88
Securities lending	Ireland	Tri-party	13,804
Securities lending	Switzerland	Tri-party	1,631
Securities lending	United Kingdom	Tri-party	251
Securities lending	Germany	Tri-party	128

4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	USD
JP Morgan	13,932
Bank of New York	1,882
Number of custodians safekeeping collateral	2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

World Allocation 20/80 Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	GBP	%
Total lendable assets excluding cash and cash equivalents:	13,071	
Securities and commodities on loan	75	0.57%
Assets engaged in SFTs and total return swaps	GBP	%
Fund assets under management (AUM)	98,268	
Absolute value of assets engaged in:		
Securities lending	75	0.08%

2. Concentration Data

Top 10 Collateral Issuers*

Name and value of collateral and commodities received	GBP
Republic of Austria	71
United Kingdom	4
French Republic	2

Top 10 Counterparties*

Name and value of outstanding transactions	GBP
Securities lending	
Merrill Lynch International	75

* The Top 10 Collateral Issuers and Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	GBP
Bond	Investment Grade	Euro	73
Bond	Investment Grade	Pound Sterling	4

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	-	-	-	-	1	76	-
	-	-	-	-	1	76	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	GBP
Securities lending	United Kingdom	Bi-lateral	77

4. Return and Cost

Please refer to the Statement of Comprehensive Income and note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

World Allocation 40/60 Fund

Data displayed in '000's

1. Global Data

Assets engaged in SFTs and total return swaps	GBP	%
Fund assets under management (AUM)	768,074	

2. Return and Cost

Please refer to the Statement of Comprehensive Income and note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

World Allocation 60/40 Fund

Data displayed in '000's

1. Global Data

Assets engaged in SFTs and total return swaps	GBP	%
Fund assets under management (AUM)	1,570,743	

2. Return and Cost

Please refer to the Statement of Comprehensive Income and note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

World Allocation 80/20 Fund

Data displayed in '000's

1. Global Data

Assets engaged in SFTs and total return swaps	GBP	%
Fund assets under management (AUM)	321,380	

2. Return and Cost

Please refer to the Statement of Comprehensive Income and note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

World Equity Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	GBP	%
Total lendable assets excluding cash and cash equivalents:	1,479,011	
Securities and commodities on loan	115,135	7.78%

Assets engaged in SFTs and total return swaps	GBP	%
Fund assets under management (AUM)	1,911,476	

Absolute value of assets engaged in:

Securities lending	115,135	6.02%
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2. Concentration Data

Top 10 Collateral Issuers

Name and value of collateral and commodities received	GBP
French Republic	29,851
Kingdom of Belgium	24,286
United States	22,019
Republic of Germany	16,884
United Kingdom	11,250
Kingdom of the Netherlands	7,838
Canada	3,894
Republic of Austria	2,323
Republic of Finland	2,107
Kingdom of Sweden	440

Top 10 Counterparties

Name and value of outstanding transactions	GBP
Securities lending	
UBS AG	32,701
Credit Suisse AG (Dublin Branch)	28,887
Citigroup Global Markets Limited	9,429
Merrill Lynch International	9,024
Morgan Stanley & Co. International Plc	7,271
Barclays Capital Securities Limited	6,818
JP Morgan Securities Plc	6,550
Societe Generale SA	3,621
Barclays Bank Plc	3,246
Credit Suisse Securities (Europe) Limited	2,860

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	GBP
Bond	Investment Grade	Euro	83,430
Bond	Investment Grade	United States Dollar	22,019
Bond	Investment Grade	Pound Sterling	11,250
Bond	Investment Grade	Canadian Dollar	3,894
Bond	Investment Grade	Swedish Krona	440
Bond	Investment Grade	Australian Dollar	35
Cash Collateral	Investment Grade	United States Dollar	4,497

Securities Financing Transactions (unaudited) (continued)

World Equity Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	4,498	7	2	1,249	8,852	110,957	-
	4,498	7	2	1,249	8,852	110,957	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	GBP
Securities lending	Switzerland	Bi-lateral	25,725
Securities lending	United Kingdom	Bi-lateral	23,458
Securities lending	France	Bi-lateral	1,618
Securities lending	Ireland	Bi-lateral	1,345
Securities lending	Germany	Bi-lateral	1,159
Securities lending	Canada	Bi-lateral	561
Securities lending	Australia	Bi-lateral	306
Securities lending	Netherlands	Bi-lateral	1
Securities lending	Ireland	Tri-party	28,550
Securities lending	United Kingdom	Tri-party	25,893
Securities lending	Switzerland	Tri-party	11,830
Securities lending	France	Tri-party	3,881
Securities lending	Germany	Tri-party	1,141
Securities lending	Australia	Tri-party	85
Securities lending	Canada	Tri-party	8
Securities lending	Netherlands	Tri-party	4

4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	GBP
JP Morgan	39,970
Bank of New York	31,423
Number of custodians safekeeping collateral	2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and note 4 for details of income and associated costs.

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