



First Sentier Global Listed Infrastructure Fund

Monthly Fund Factsheet

30 April 2024

- The Fund invests primarily in global listed infrastructure and infrastructure-related equity securities or equity related securities worldwide. Investments in infrastructure projects may involve risks including projects not being completed on time and within budget, changes in environment laws and regulations.
- The Fund's investments may be concentrated in a single and limited/specialist sector or in fast growing economies which may have higher volatility or greater loss of capital than more diversified portfolios. The Fund may also expose to RMB currency and conversion risk. Small/ mid-capitalisation securities may have lower liquidity and their prices are more volatile to adverse economic developments. The Fund may use FDIs for hedging and efficient portfolio management purposes, which may subject the Fund to additional liquidity, valuation, counterparty and over the counter transaction risks.
- For certain share classes, the Fund may at its discretion pay dividend out of capital or pay fees and expenses out of capital to increase distributable income and effectively a distribution out of capital. This amounts to a return or withdrawal of your original investment or from any capital gains attributable to that, and may result in an immediate decrease of NAV per share.
- It is possible that a part or entire value of your investment could be lost. You should not base your investment decision solely on this document. Please read the offering document including risk factors for details.

Investment objective & strategy

The Fund aims to achieve a total investment return consistent with income and long term capital growth. It invests primarily in a diversified portfolio of listed Infrastructure and Infrastructure-related equity securities or equity-related securities of issuers listed, traded or dealt in on regulated markets worldwide.

Fund information

| | |
|-------------------------------|-------------|
| Total fund size | US\$909.2mn |
| Number of holdings | 39 |
| Dealing | Daily |
| Minimum initial investment | US\$1,000 |
| Minimum subsequent investment | US\$500 |
| Management fee | 1.5% p.a. |
| Initial charge | 5.0% |

Cumulative performance in USD (%)

| | 3mths | YTD | 1yr | 3yrs | 5yrs | Since inception |
|-------------------------|-------|------|------|------|------|-----------------|
| Class I (USD - H Dist)* | 3.3 | -0.5 | -2.3 | -0.6 | 14.0 | 101.8 |
| Benchmark▲ | 2.7 | 0.2 | -0.3 | 3.9 | 18.0 | 114.3 |

Calendar year performance in USD (%)

| | 2023 | 2022 | 2021 | 2020 | 2019 |
|-------------------------|------|------|------|------|------|
| Class I (USD - H Dist)* | 1.0 | -3.9 | 11.6 | -3.5 | 24.3 |
| Benchmark▲ | 2.2 | -4.9 | 14.9 | -4.1 | 25.1 |

Source: Lipper & FSI, Nav-Nav (USD total return)

Top 10 company holdings (%)

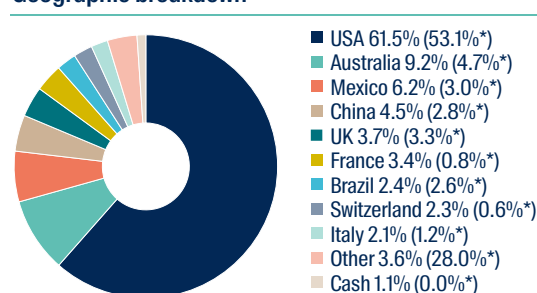
| Stock name | Sector | % |
|----------------------------|----------------------------|-----|
| NextEra Energy, Inc. | (Electric Utilities) | 6.7 |
| Transurban | (Highways/Railtracks) | 6.2 |
| Duke Energy Corporation | (Electric Utilities) | 4.6 |
| Southern Company | (Electric Utilities) | 4.2 |
| American Tower Corporation | (Telecom Tower REITs) | 4.1 |
| Cheniere Energy, Inc. | (Oil/Gas Storage & Trans.) | 3.9 |
| Eversource Energy | (Electric Utilities) | 3.7 |
| Union Pacific Corporation | (Rail Transportation) | 3.5 |
| Dominion Energy Inc | (Multi-Utilities) | 3.4 |
| Energy Corporation | (Electric Utilities) | 3.2 |

Available share classes

| Share class* | Inception date | Nav/per share | Distribution frequency† | ISIN code |
|---------------------------------|----------------|---------------|-------------------------|--------------|
| Class I (USD - H Dist) | 27 Jun 2008 | US\$12.72 | Semi-annually | IE00B29SXL02 |
| Class I Hedged N (CNH - H Dist) | 24 Apr 2023 | ¥91.28 | Semi-annually | IE0001665617 |

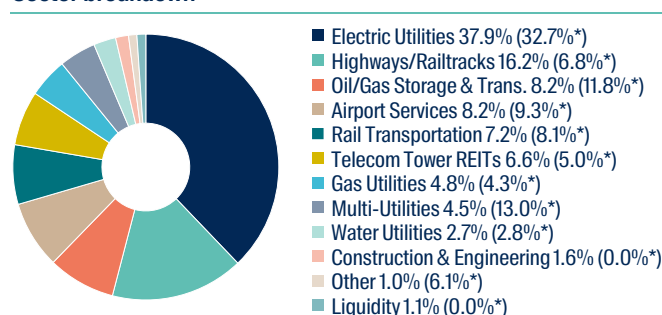
* Dividends are not guaranteed and may be paid out of capital.

Geographic breakdown*



*Index weight

Sector breakdown*



*Index weight

This Fund is a sub fund of Ireland domiciled First Sentier Investors Global Umbrella Fund Plc. * Class I (USD-H Dist) is the semi-annually dividend distribution class of the fund, the performance quoted are based on USD total return (with dividend reinvested). ▲The benchmark displayed is UBS Global Infrastructure & Utilities 50-50 Index until 31 March 2015 and FTSE Global Core Infrastructure 50/50 Net Index from 1 April 2015 onwards. Gross of tax benchmark performance is shown before 1 July 2016 and net of tax benchmark performance is shown after the aforementioned date. † H Dist represents share class with distribution of dividends every February & August.

* Allocation percentage is rounded to the nearest one decimal place and the total allocation percentage may not add up to 100%.

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