

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## FP CRUX European Special Situations Fund, a sub-fund of FP CRUX UCITS OEIC

Class I Accumulation GBP (ISIN GB00BTJRQ064)

The Fund is managed by FundRock Partners Limited

### Objective and investment policy

**Objective:**

The investment objective of the Fund is to achieve long term capital growth by investing in European (excluding the UK) equities of companies in special situations.

**Policy:**

- The Fund will primarily\* invest in equity securities of European (excluding the UK) companies in special situations, where it is believed the company is considered undervalued (i.e. with greater potential to rise in price).
- The Fund will also invest in other European (excluding the UK) equities to mitigate the volatility of the Fund.
- The Fund’s portfolio will be managed on a concentrated basis.
- The Fund may also invest in other transferable securities, units or shares in collective investment schemes, money market instruments, cash and near cash, and deposits.
- The use of derivatives is permitted by the Fund for efficient portfolio management purposes (including hedging) to manage risk.
- Temporary borrowing will be permitted under the terms of the Regulations.
- Investors should note that while the investment objective of the Fund is to achieve long term capital growth there may be situations in which an income return is also achieved.

- For this share class, the Fund distributes all available income in pounds sterling.
- You can buy and sell shares on most business days where the London Stock Exchange is open for a full range of services.
- Investment in the Fund may be suitable for investors who understand the Fund’s risks, would like a European-focussed investment and intend to invest their money for at least seven years.
- The Fund’s base currency is Pounds Sterling.

\*A minimum of 70%

**Other information:**

- We carry out investors’ requests, to buy, sell or switch, at midday on each working day (which excludes UK public holidays). If we receive a request after midday, we deal with it on the next working day.
- As you hold accumulation shares, income from investments in the Fund will be rolled up into the value of your shares.
- Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

### Risk and reward profile



- This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.
- The risk category shown is not guaranteed to remain unchanged and may shift over time.
- The lowest category does not mean ‘risk free’.
- The Class I Shares above appear as a “5” on the scale. This is partly because the Fund invests in the shares of companies, whose values tend to vary more widely. Additionally, the Class I Shares (depending on their currency denomination) may be affected by currency exchange rates.
- The Fund does not provide its investors with any guarantee on performance, nor on monies invested in it.

In addition to the risk captured by the indicator, the overall Fund value may be considerably affected by:

- Counterparty Risk—The Fund could lose money if an entity with which it interacts becomes unwilling or unable to meet its obligations to the Fund.
- Portfolio Concentration Risk—The Fund will hold a more concentrated portfolio of underlying assets than an average fund. Whilst increasing the potential reward, there may also be an increased risk. As such, the returns may be more volatile and will be impacted more by fluctuations in the value of the Fund’s underlying assets.
- Liquidity Risk—Certain securities could become hard to value, sell at a desired time and price, or cease to trade altogether.
- Management Risk—Investment management techniques that have worked in normal market conditions could prove ineffective or detrimental at other times.
- Exchange Rate Risk—Fluctuations in exchange rates may cause the value of your investment to rise or fall.

For full details of the Fund’s risks please see Section 4 of the Fund’s Prospectus, which is available from the ACD at FundRock Partners Limited – CRUX Asset Management, PO Box 12248, Chelmsford CM99 2EG or, during normal business hours on 0345 113 6965.



## Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest.

Class I Acc GBP

Entry charge	0.00%
Exit charge	0%

This is the maximum that might be taken out of your money before it is invested (Entry charge) or before the proceeds of your investment are paid out (Exit charge).

### Charges taken from the fund over a year

Ongoing charge	0.88%
----------------	-------

### Charges taken from the fund under certain specific conditions

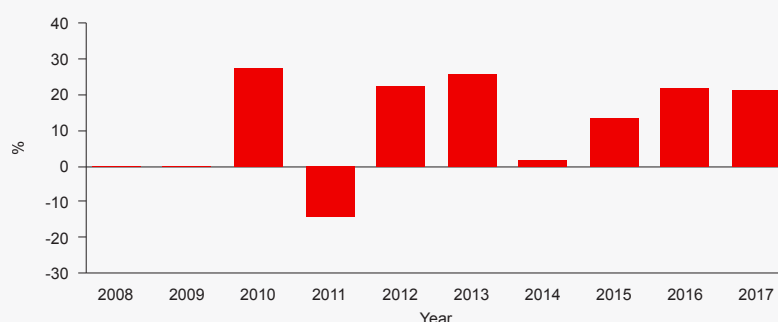
Performance fee	-
-----------------	---

The entry and exit charges shown are maximum figures. In some cases (including when switching to other funds) you might pay less – you can find out actual entry and exit charges from your financial adviser.

The ongoing charges figure is based on estimated expenses using the published figures for the period ending 31 March 2018. Ongoing charges may vary from year to year. The ongoing charges figure includes any portfolio transaction costs which the Fund pays to its service providers (e.g. to the Fund's custodian) and any entry/exit charges the Fund pays when buying/selling units in another fund. In general, however, the figure excludes other portfolio transaction costs.

For more information about charges please see Section 22 of the Fund's Prospectus, which is available from the ACD at FundRock Partners Limited – CRUX Asset Management, PO Box 12248, Chelmsford, CM99 2EG or, during normal business hours on 0345 113 6965. For more details please see the Supplementary Information Document (SID) which is available at [www.FundRock.com](http://www.FundRock.com) or on the above number.

## Past performance



Past performance is not a guide to future performance.

The Fund launched on 4 June 2015.

The chart shows the past performance of the Henderson European Special Situations Fund (which merged with the Fund on 4 June 2015).

The past performance shown in the chart takes into account all charges except entry and exit charges.

Performance for the share class is calculated in the currency indicated.

■ Class I Acc GBP			26.9%	-14.2%	22.3%	25.3%	1.7%	13.2%	21.4%	20.9%
-------------------	--	--	-------	--------	-------	-------	------	-------	-------	-------

## Practical information

**Depository:** State Street Trustees Limited.

**Documents and remuneration policy:** Paper copies of the Fund's Prospectus, the Articles of Association, the Key Investor Information Documents, the latest annual and semi-annual reports for the Fund and an up-to-date version of the ACD's remuneration policy, including, but not limited to: (i) a description of how remuneration and benefits are calculated; and (ii) the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, may be obtained free of charge from the ACD at FundRock Partners Limited – CRUX Asset Management, PO Box 12248, Chelmsford, CM99 2EG or during normal business hours on 0345 113 6965 (UK only) or +44 (0)345 1136965 (from outside the UK). The report, accounts and up-to-date remuneration policy can also be obtained from the ACD's website at [www.FundRock.com](http://www.FundRock.com). These documents are available in English. The basic documents of the Fund as well as the annual and semi-annual report may also be obtained in Swiss German, free of charge, at [www.FundRock.com](http://www.FundRock.com) and from the registered office of the Swiss Representative.

**Liability statement:** FundRock Partners Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund. FP CRUX UCITS OEIC is an open-ended investment company with variable capital, structured as an umbrella company with two sub-funds. The Company is incorporated with limited liability and registered in England and Wales under number IC001022 and is regulated by the Financial Conduct Authority.

**Prices of shares and further information:** The last published prices of shares in the Fund and other information on the Fund, including how to buy and sell shares are available on the ACD's website at [www.FundRock.com](http://www.FundRock.com) or, during normal business hours, from FundRock Partners Limited – CRUX Asset Management, PO Box 12248, Chelmsford, CM99 2EG or by telephone on 0345 113 6965. You may switch between other funds of FundRock Partners. An entry charge may apply. Details on switching are provided in the SID and the Fund's Prospectus. The assets of the Fund belong exclusively to it and are not available to meet the liabilities of any other fund or sub-fund.

**Tax :** UK tax legislation may have an impact on your personal tax position. Under current UK revenue law and practice, UK resident shareholders may be subject to income tax for income distributions received or capital gains tax on disposal of their shares. Shareholders are advised to consult their professional advisers as to their tax position. Further information on the subject of tax is available in the Prospectus.